

ANNEX 3 FINANCIAL AND STATISTICAL INFORMATION ON CREDIT INSTITUTIONS

SERVING EMPLOYEES, OPERATIONAL BRANCHES, ATMs AND AGENTS OF CIs (a)

TABLE A.3.1

Year-end data (number, unless stated otherwise)

| | ACTIVE INSTITUTIONS (b) | SERVING EMPLOYEES | | HOURS WORKED (MILLIONS) | OPERATIONAL OFFICES | ATM | CARDS (000) | POINT-OF-SALE TERMINALS (000) | AGENTS | EMPLOYEES PER OPERATIONAL BRANCH | PER 10,000 INHAB. OVER 16 YEARS OLD (c) | | | CARDS PER INHAB. OVER 16 YEARS OLD | |
|-----------------------------|-------------------------|-------------------|----------------------|-------------------------|---------------------|--------|-------------|-------------------------------|--------|----------------------------------|---|---------------------|------|------------------------------------|-------------------------|
| | | TOTAL | OF WHICH: AT OFFICES | | | | | | | | SERVING EMPLOYEES | OPERATIONAL OFFICES | ATM | | POINT-OF-SALE TERMINALS |
| TOTAL CIs | | | | | | | | | | | | | | | |
| 2006 | 350 | 263,383 | 200,469 | 432 | 43,783 | 57,804 | 89,989 | 1,312 | 11,163 | 4.6 | 70.7 | 11.8 | 15.5 | 352.4 | 2.4 |
| 2007 | 354 | 277,027 | 205,649 | 453 | 45,594 | 60,328 | 94,117 | 1,353 | 11,849 | 4.5 | 73.1 | 12.0 | 15.9 | 357.0 | 2.5 |
| 2008 | 355 | 277,732 | 204,092 | 457 | 46,164 | 61,430 | 99,756 | 1,414 | 10,783 | 4.4 | 72.4 | 12.0 | 16.0 | 368.6 | 2.6 |
| 2009 | 345 | 269,168 | 197,332 | 457 | 44,533 | 60,136 | 96,333 | 1,442 | 5,164 | 4.4 | 70.0 | 11.6 | 15.6 | 375.2 | 2.5 |
| Banks | | | | | | | | | | | | | | | |
| 2006 | 141 | 113,059 | 83,700 | 189 | 15,132 | 19,995 | 33,933 | 612 | 10,339 | 5.5 | 30.4 | 4.1 | 5.4 | 164.4 | 0.9 |
| 2007 | 150 | 117,559 | 81,785 | 196 | 15,575 | 20,443 | 35,615 | 669 | 11,465 | 5.3 | 31.0 | 4.1 | 5.4 | 176.6 | 0.9 |
| 2008 | 153 | 115,129 | 77,766 | 193 | 15,615 | 20,506 | 39,176 | 702 | 10,398 | 5.0 | 30.0 | 4.1 | 5.3 | 183.1 | 1.0 |
| 2009 | 153 | 109,996 | 73,835 | 187 | 14,879 | 19,875 | 35,124 | 755 | 4,779 | 5.0 | 28.6 | 3.9 | 5.2 | 196.3 | 0.9 |
| Domestic | | | | | | | | | | | | | | | |
| 2006 | 53 | 97,107 | 76,625 | 163 | 13,835 | 18,796 | 28,036 | 602 | 4,624 | 5.5 | 26.1 | 3.7 | 5.0 | 161.8 | 0.8 |
| 2007 | 52 | 99,848 | 74,798 | 167 | 14,213 | 19,155 | 28,990 | 660 | 4,764 | 5.3 | 26.3 | 3.8 | 5.1 | 174.2 | 0.8 |
| 2008 | 48 | 97,076 | 69,967 | 163 | 14,158 | 19,094 | 31,671 | 691 | 4,384 | 4.9 | 25.3 | 3.7 | 5.0 | 180.2 | 0.8 |
| 2009 | 47 | 92,982 | 66,770 | 157 | 13,466 | 18,493 | 27,678 | 742 | 3,807 | 5.0 | 24.2 | 3.5 | 4.8 | 192.9 | 0.7 |
| Foreign subsidiaries | | | | | | | | | | | | | | | |
| 2006 | 19 | 10,819 | 6,305 | 18 | 1,160 | 1,181 | 4,646 | 10 | 5,670 | 5.4 | 2.9 | 0.3 | 0.3 | 2.7 | 0.1 |
| 2007 | 18 | 11,219 | 5,929 | 19 | 1,181 | 1,240 | 5,163 | 9 | 6,592 | 5.0 | 3.0 | 0.3 | 0.3 | 2.4 | 0.1 |
| 2008 | 18 | 11,326 | 6,552 | 19 | 1,264 | 1,364 | 5,845 | 11 | 5,889 | 5.2 | 3.0 | 0.3 | 0.4 | 2.8 | 0.2 |
| 2009 | 17 | 10,500 | 5,956 | 18 | 1,223 | 1,334 | 5,781 | 13 | 844 | 4.9 | 2.7 | 0.3 | 0.3 | 3.4 | 0.2 |
| Foreign branches | | | | | | | | | | | | | | | |
| 2006 | 69 | 5,133 | 770 | 9 | 137 | 18 | 1,250 | — | 45 | 5.6 | 1.4 | 0.0 | — | — | — |
| 2007 | 80 | 6,492 | 1,058 | 11 | 181 | 48 | 1,462 | — | 109 | 5.8 | 1.7 | 0.0 | — | — | — |
| 2008 | 87 | 6,727 | 1,247 | 11 | 193 | 48 | 1,659 | — | 125 | 6.5 | 1.8 | 0.1 | — | — | — |
| 2009 | 89 | 6,514 | 1,109 | 11 | 190 | 48 | 1,664 | — | 128 | 5.8 | 1.7 | 0.0 | — | — | — |
| Savings banks | | | | | | | | | | | | | | | |
| 2006 | 47 | 124,139 | 99,459 | 200 | 23,457 | 33,187 | 36,174 | 618 | 689 | 4.2 | 33.3 | 6.3 | 8.9 | 166.0 | 1.0 |
| 2007 | 46 | 131,933 | 106,050 | 210 | 24,637 | 35,051 | 37,434 | 592 | 258 | 4.3 | 34.8 | 6.5 | 9.2 | 156.3 | 1.0 |
| 2008 | 46 | 134,513 | 107,898 | 217 | 25,035 | 35,847 | 37,869 | 617 | 259 | 4.3 | 35.1 | 6.5 | 9.3 | 160.7 | 1.0 |
| 2009 | 46 | 132,340 | 105,689 | 226 | 24,252 | 35,144 | 37,482 | 592 | 250 | 4.4 | 34.4 | 6.3 | 9.1 | 154.0 | 1.0 |
| Credit cooperatives | | | | | | | | | | | | | | | |
| 2006 | 83 | 19,382 | 14,966 | 31 | 4,771 | 4,622 | 4,477 | 81 | 68 | 3.1 | 5.2 | 1.3 | 1.2 | 21.9 | 0.1 |
| 2007 | 82 | 20,428 | 15,651 | 34 | 4,953 | 4,834 | 4,659 | 91 | 64 | 3.2 | 5.4 | 1.3 | 1.3 | 23.9 | 0.1 |
| 2008 | 81 | 20,940 | 16,128 | 34 | 5,097 | 5,077 | 5,145 | 95 | 52 | 3.2 | 5.5 | 1.3 | 1.3 | 24.7 | 0.1 |
| 2009 | 80 | 20,757 | 15,905 | 34 | 5,043 | 5,117 | 5,423 | 95 | 61 | 3.2 | 5.4 | 1.3 | 1.3 | 24.8 | 0.1 |
| SCIs | | | | | | | | | | | | | | | |
| 2006 | 79 | 6,803 | 2,344 | 11 | 423 | — | 15,406 | — | 67 | 5.5 | 1.8 | 0.1 | — | — | 0.4 |
| 2007 | 76 | 7,107 | 2,163 | 11 | 429 | — | 16,409 | — | 62 | 5.0 | 1.9 | 0.1 | — | — | 0.4 |
| 2008 | 75 | 7,150 | 2,300 | 12 | 417 | — | 17,567 | — | 74 | 5.5 | 1.9 | 0.1 | — | — | 0.5 |
| 2009 | 66 | 6,075 | 1,903 | 10 | 359 | — | 18,304 | — | 74 | 5.3 | 1.6 | 0.1 | — | — | 0.5 |

SOURCE: Banco de España. Data available at 13 April 2010.

a. CIs existing at each date.

b. Those of the registered institutions which were actually performing transactions at end-2009.

c. The population figure used as the denominator in the calculation of these ratios is the total Spanish resident population over 16 years of age according to the Spanish Labour Force Survey (EPA), while the numerator takes total business of ICs including business both in Spain and abroad. Nonetheless, given the marginal nature of the contribution of the latter, there is no problem of any significant mismatch in the ratio.

BREAKDOWN OF ACTIVITY OF CIs (a)

TABLE A.3.2

Total business. Year-end data (€m and %)

| | 2006 | 2007 | 2008 | 2009 | MEMORANDUM ITEM: 2009 | | |
|--|------------------|------------------|------------------|------------------|-----------------------|--------------|----------------|
| | | | | | STRUCTURE | | % ANNUAL Δ |
| | | | | | % | CHANGE IN PP | |
| BALANCE SHEET TOTAL | 2,478,395 | 2,892,836 | 3,141,957 | 3,142,499 | 100.0 | 0.0 | 0.0 |
| ASSETS: | 2,478,395 | 2,892,836 | 3,141,957 | 3,142,499 | 100.0 | 0.0 | 0.0 |
| Cash and central banks | 29,408 | 61,341 | 66,002 | 48,053 | 1.5 | -0.6 | -27.2 |
| Loans and advances to credit institutions | 320,302 | 347,702 | 331,655 | 324,264 | 10.3 | -0.2 | -2.2 |
| Of which: interbank | 226,683 | 261,158 | 260,824 | 249,170 | 7.9 | -0.4 | -4.5 |
| Loans and advances to other debtors | 1,594,656 | 1,860,631 | 1,985,784 | 1,932,496 | 61.5 | -1.7 | -2.7 |
| Resident general government | 41,862 | 43,889 | 54,403 | 66,242 | 2.1 | 0.4 | 21.8 |
| Resident private sector | 1,475,468 | 1,720,429 | 1,816,773 | 1,762,738 | 56.1 | -1.7 | -3.0 |
| Of which: commercial credit | 85,387 | 90,859 | 74,186 | 55,268 | 1.8 | -0.6 | -25.5 |
| Of which: secured by a mortgage | 883,989 | 1,018,956 | 1,064,341 | 1,075,214 | 34.2 | 0.3 | 1.0 |
| Non-residents | 77,326 | 96,313 | 114,609 | 103,517 | 3.3 | -0.4 | -9.7 |
| Debt securities | 233,872 | 266,275 | 322,650 | 416,186 | 13.2 | 3.0 | 29.0 |
| Other equity instruments | 67,915 | 65,079 | 39,434 | 40,727 | 1.3 | 0.0 | 3.3 |
| Trading derivatives | 45,894 | 68,638 | 131,671 | 93,342 | 3.0 | -1.2 | -29.1 |
| Other financial assets | 26,354 | 26,996 | 30,626 | 32,429 | 1.0 | 0.1 | 5.9 |
| Hedging derivatives | 14,076 | 13,113 | 27,469 | 30,490 | 1.0 | 0.1 | 11.0 |
| Investments | 83,574 | 116,632 | 129,549 | 135,928 | 4.3 | 0.2 | 4.9 |
| Insurance contracts linked to pensions | 10,252 | 9,965 | 9,977 | 9,684 | 0.3 | 0.0 | -2.9 |
| Fixed assets | 26,816 | 28,116 | 30,148 | 30,673 | 1.0 | 0.0 | 1.7 |
| Tax assets | 16,580 | 18,930 | 20,784 | 19,718 | 0.6 | 0.0 | -5.1 |
| Other assets | 8,696 | 9,417 | 16,207 | 28,508 | 0.9 | 0.4 | 75.9 |
| LIABILITIES AND EQUITY: | 2,330,793 | 2,719,829 | 2,963,990 | 2,954,126 | 94.0 | -0.3 | -0.3 |
| Central banks | 30,539 | 82,987 | 117,539 | 112,794 | 3.6 | -0.2 | -4.0 |
| Deposits from credit institutions | 473,233 | 513,306 | 543,309 | 546,317 | 17.4 | 0.1 | 0.6 |
| Deposits from other creditors | 1,294,232 | 1,467,725 | 1,605,930 | 1,585,436 | 50.5 | -0.7 | -1.3 |
| Resident and non-resident general government | 68,955 | 79,633 | 82,564 | 82,688 | 2.6 | 0.0 | 0.2 |
| Resident private sector | 1,137,031 | 1,282,705 | 1,400,147 | 1,376,577 | 43.8 | -0.8 | -1.7 |
| Unadjusted overnight deposits | 452,358 | 442,449 | 429,014 | 473,688 | 15.1 | 1.4 | 10.4 |
| Current accounts | 259,866 | 259,396 | 246,165 | 262,774 | 8.4 | 0.5 | 6.7 |
| Savings accounts | 186,439 | 179,435 | 179,820 | 207,862 | 6.6 | 0.9 | 15.6 |
| Other deposits | 6,053 | 3,618 | 3,028 | 3,052 | 0.1 | 0.0 | 0.8 |
| Time deposits and redeemables at notice | 594,774 | 749,930 | 875,313 | 830,756 | 26.4 | -1.4 | -5.1 |
| Repos | 83,482 | 85,557 | 83,804 | 61,132 | 1.9 | -0.7 | -27.1 |
| Non-residents | 88,246 | 105,387 | 123,219 | 126,170 | 4.0 | 0.1 | 2.4 |
| Debt certificates including bonds | 304,425 | 381,516 | 369,794 | 393,895 | 12.5 | 0.8 | 6.5 |
| Of which: mortgage securities (b) | 133,556 | 156,245 | 172,639 | 191,718 | 6.1 | 0.6 | 11.1 |
| Trading derivatives | 48,680 | 73,772 | 129,311 | 94,818 | 3.0 | -1.1 | -26.7 |
| Subordinated liabilities | 71,241 | 85,869 | 86,952 | 101,576 | 3.2 | 0.5 | 16.8 |
| Other financial liabilities | 34,275 | 38,319 | 34,519 | 31,895 | 1.0 | -0.1 | -7.6 |
| Other liabilities | 371,835 | 387,931 | 411,783 | 415,178 | 13.2 | 0.1 | 0.8 |
| Provisions | 27,964 | 28,701 | 30,196 | 30,159 | 1.0 | 0.0 | -0.1 |
| Of which: provisions for pensions and similar | 21,794 | 20,629 | 20,994 | 20,129 | 0.6 | 0.0 | -4.1 |
| EQUITY | 147,602 | 173,008 | 177,966 | 188,373 | 6.0 | 0.3 | 5.8 |
| Valuation adjustments | 11,249 | 10,130 | 158 | 2,348 | 0.1 | 0.1 | 1,389.3 |
| Own funds | 136,353 | 162,878 | 177,808 | 186,025 | 5.9 | 0.3 | 4.6 |
| Of which: capital and reserves (including share premium) | 120,866 | 135,363 | 158,821 | 169,050 | 5.4 | 0.3 | 6.4 |
| MEMORANDUM ITEM: | | | | | | | |
| Unadjusted earning financial assets | 2,202,963 | 2,563,911 | 2,747,823 | 2,785,942 | 88.7 | 1.2 | 1.4 |
| Unadjusted securities portfolio | 386,106 | 450,635 | 495,127 | 601,070 | 19.1 | 3.4 | 21.4 |
| Equity portfolio | 152,396 | 183,970 | 171,639 | 184,107 | 5.9 | 0.4 | 7.3 |
| Investments in the group | 76,768 | 89,269 | 117,673 | 130,300 | 4.1 | 0.4 | 10.7 |
| Other investments | 7,713 | 29,622 | 14,531 | 13,080 | 0.4 | 0.0 | -10.0 |
| Other equity securities | 67,915 | 65,079 | 39,434 | 40,727 | 1.3 | 0.0 | 3.3 |
| Contingent exposures and liabilities | 392,835 | 401,511 | 336,476 | 328,660 | 10.5 | -0.3 | -2.3 |
| Variable-rate credit | 1,173,776 | 1,387,448 | 1,465,417 | 1,476,406 | 47.0 | 0.3 | 0.7 |
| Asset transfers | 142,594 | 213,761 | 279,758 | 288,245 | 9.2 | 0.3 | 3.0 |
| Of which: securitised (c) | 33,630 | 34,673 | 29,455 | 28,117 | 0.9 | 0.0 | -4.5 |
| Total mortgage covered bonds issued (d) | 227,663 | 275,055 | 321,102 | 344,074 | 10.9 | 0.7 | 7.2 |

SOURCE: Banco de España. Data available at 13 April 2010.

- a. Institutions existing at each date.
- b. This item almost entirely corresponds to mortgage covered bonds which are marketable securities. Accordingly, privately placed (and securitised) mortgage covered bonds are not included.
- c. This figure relates solely to the outstanding volume of securitisations whose underlying assets have been derecognised from the CI's balance sheet and thus classified as "transferred". In order to see total asset securitisations originated by CIs, please refer to Chart A 3.11 under the item "transfer of assets due to securitisation".
- d. Figure taken from the confidential return "Supplementary information on the Balance Sheet" of CIs, under the accounting rules in CBE 4/2004. It includes all mortgage covered bonds, whether marketable or not.

Total business. December 2009 (%)

| | DEPOSIT INSTITUTIONS | | | | | | | | | | | | |
|--|----------------------|-------------|-------------|-------------|-------------------|-------------|-------------|------------|-------------|-------------|------------------|-------------------|------|
| | BANKS | | | | | | | | | | SAVINGS BANKS | CO- OPERATIVES | SCIS |
| | TOTAL | TOTAL | DOMESTIC | FOREIGN | | | | | | | | | |
| | | | | TOTAL | SUB- SIDIARIES | BRANCHES | | NON-EU | | | | | |
| TOTAL | | | | | | EU | | | | | | | |
| BALANCE SHEET TOTAL | 98.4 | 53.8 | 43.8 | 10.0 | 3.0 | 7.0 | 6.8 | 0.2 | 40.8 | 3.8 | 1.6 | | |
| ASSETS: | 98.4 | 53.8 | 43.8 | 10.0 | 3.0 | 7.0 | 6.8 | 0.2 | 40.8 | 3.8 | 1.6 | | |
| Cash and central banks | 99.9 | 49.3 | 41.7 | 7.7 | 2.0 | 5.7 | 5.4 | 0.2 | 47.6 | 2.9 | 0.1 | | |
| Loans and advances to credit institutions | 99.3 | 79.2 | 52.7 | 26.5 | 4.1 | 22.4 | 22.0 | 0.4 | 17.5 | 2.7 | 0.7 | | |
| Of which: interbank | 99.1 | 81.9 | 50.5 | 31.3 | 3.8 | 27.5 | 26.9 | 0.6 | 14.1 | 3.2 | 0.9 | | |
| Loans and advances to other debtors | 97.6 | 46.0 | 38.6 | 7.4 | 3.5 | 4.0 | 3.8 | 0.2 | 46.6 | 4.9 | 2.4 | | |
| Resident general government | 97.3 | 62.4 | 49.6 | 12.8 | 11.3 | 1.5 | 1.5 | 0.0 | 33.1 | 1.8 | 2.7 | | |
| Resident private sector | 97.6 | 43.8 | 36.5 | 7.2 | 3.2 | 4.0 | 3.8 | 0.2 | 48.6 | 5.3 | 2.4 | | |
| Of which: commercial credit | 89.0 | 54.7 | 49.3 | 5.4 | 2.6 | 2.8 | 2.5 | 0.3 | 29.9 | 4.3 | 11.0 | | |
| Of which: secured by a mortgage | 99.1 | 36.8 | 32.5 | 4.3 | 2.9 | 1.4 | 1.4 | 0.0 | 55.7 | 6.5 | 0.9 | | |
| Non-residents | 96.6 | 74.2 | 66.2 | 8.0 | 3.3 | 4.7 | 4.3 | 0.4 | 22.1 | 0.4 | 3.4 | | |
| Debt securities | 99.8 | 58.2 | 43.0 | 15.1 | 2.1 | 13.0 | 13.0 | 0.0 | 39.9 | 1.7 | 0.2 | | |
| Other equity instruments | 100.0 | 59.2 | 47.2 | 12.0 | 0.2 | 11.8 | 11.8 | 0.0 | 36.1 | 4.7 | 0.0 | | |
| Trading derivatives | 100.0 | 79.5 | 76.8 | 2.7 | 0.4 | 2.3 | 2.1 | 0.2 | 20.4 | 0.2 | 0.0 | | |
| Other financial assets | 99.9 | 84.2 | 78.9 | 5.3 | 1.2 | 4.1 | 4.0 | 0.1 | 14.5 | 1.1 | 0.1 | | |
| Hedging derivatives | 100.0 | 38.5 | 35.8 | 2.7 | 1.1 | 1.6 | 1.6 | 0.0 | 60.4 | 1.0 | 0.0 | | |
| Investments | 100.0 | 74.9 | 73.0 | 1.9 | 0.4 | 1.5 | 1.5 | 0.0 | 24.8 | 0.2 | 0.0 | | |
| Insurance contracts linked to pensions | 99.9 | 69.9 | 68.6 | 1.2 | 1.1 | 0.1 | 0.1 | 0.0 | 30.1 | 0.0 | 0.1 | | |
| Fixed assets | 99.2 | 22.2 | 20.4 | 1.8 | 1.1 | 0.7 | 0.7 | 0.0 | 69.1 | 7.9 | 0.8 | | |
| Tax assets | 97.0 | 50.7 | 44.2 | 6.6 | 3.0 | 3.5 | 3.4 | 0.1 | 43.7 | 2.6 | 3.0 | | |
| Other assets | 97.8 | 55.4 | 49.2 | 6.2 | 0.9 | 5.3 | 5.2 | 0.1 | 39.2 | 3.2 | 2.2 | | |
| LIABILITIES AND EQUITY: | 98.4 | 53.5 | 43.2 | 10.4 | 3.0 | 7.4 | 7.2 | 0.2 | 41.1 | 3.7 | 1.6 | | |
| Central banks | 100.0 | 62.8 | 52.7 | 10.1 | 4.4 | 5.6 | 5.6 | 0.0 | 35.3 | 1.9 | 0.0 | | |
| Deposits from credit institutions | 93.4 | 75.8 | 38.7 | 37.1 | 5.7 | 31.4 | 30.6 | 0.8 | 16.2 | 1.4 | 6.6 | | |
| Deposits from other creditors | 99.5 | 43.0 | 38.5 | 4.6 | 2.5 | 2.0 | 2.0 | 0.0 | 50.5 | 6.0 | 0.5 | | |
| Resident and non-resident general government | 100.0 | 43.2 | 39.4 | 3.8 | 1.1 | 2.8 | 2.8 | 0.0 | 53.4 | 3.4 | 0.0 | | |
| Resident private sector | 99.9 | 39.3 | 34.9 | 4.4 | 2.6 | 1.8 | 1.8 | 0.0 | 54.0 | 6.6 | 0.1 | | |
| Unadjusted overnight deposits | 100.0 | 43.6 | 37.3 | 6.3 | 2.9 | 3.4 | 3.3 | 0.1 | 49.5 | 6.8 | 0.0 | | |
| Current accounts | 100.0 | 51.9 | 41.6 | 10.3 | 4.3 | 6.0 | 5.9 | 0.1 | 43.8 | 4.3 | 0.0 | | |
| Savings accounts | 100.0 | 33.0 | 31.8 | 1.2 | 1.0 | 0.1 | 0.1 | 0.0 | 56.9 | 10.1 | 0.0 | | |
| Other deposits | 98.5 | 53.2 | 44.8 | 8.4 | 5.8 | 2.7 | 2.5 | 0.2 | 42.3 | 3.0 | 1.5 | | |
| Time deposits and redeemables at notice | 99.8 | 35.1 | 32.0 | 3.1 | 2.3 | 0.7 | 0.7 | 0.0 | 57.9 | 6.8 | 0.2 | | |
| Repos | 100.0 | 63.4 | 54.3 | 9.1 | 5.1 | 4.1 | 4.1 | 0.0 | 34.7 | 1.9 | 0.0 | | |
| Non-residents | 94.7 | 83.8 | 77.1 | 6.6 | 2.9 | 3.7 | 3.6 | 0.1 | 10.4 | 0.4 | 5.3 | | |
| Debt certificates including bonds | 99.9 | 52.7 | 50.8 | 1.9 | 1.9 | 0.0 | 0.0 | 0.0 | 46.4 | 0.8 | 0.1 | | |
| Of which: mortgage securities (b) | 100.0 | 57.7 | 55.7 | 2.0 | 2.0 | 0.0 | 0.0 | 0.0 | 41.7 | 0.6 | 0.0 | | |
| Trading derivatives | 100.0 | 80.4 | 77.5 | 2.9 | 0.4 | 2.5 | 2.3 | 0.2 | 19.4 | 0.1 | 0.0 | | |
| Subordinated liabilities | 99.2 | 59.2 | 57.5 | 1.8 | 1.5 | 0.3 | 0.3 | 0.0 | 39.5 | 0.5 | 0.8 | | |
| Other financial liabilities | 95.8 | 69.2 | 62.2 | 7.1 | 2.5 | 4.5 | 4.4 | 0.2 | 24.4 | 2.2 | 4.2 | | |
| Other liabilities | 92.2 | 80.3 | 32.1 | 48.3 | 6.7 | 41.6 | 40.8 | 0.8 | 12.1 | -0.3 | 7.8 | | |
| Provisions | 99.4 | 65.5 | 63.4 | 2.2 | 1.2 | 0.9 | 0.9 | 0.1 | 32.9 | 0.9 | 0.6 | | |
| Of which: provisions for pensions and similar | 99.5 | 76.0 | 74.9 | 1.1 | 1.0 | 0.1 | 0.1 | 0.0 | 23.3 | 0.2 | 0.5 | | |
| EQUITY | 97.8 | 58.0 | 54.4 | 3.6 | 2.4 | 1.2 | 0.6 | 0.6 | 34.7 | 5.1 | 2.2 | | |
| Valuation adjustments | 105.6 | 78.7 | 80.9 | -2.2 | 5.2 | -7.4 | -7.4 | 0.0 | 29.3 | -2.5 | -5.6 | | |
| Own funds | 97.7 | 57.7 | 54.1 | 3.7 | 2.4 | 1.3 | 0.7 | 0.6 | 34.8 | 5.2 | 2.3 | | |
| Of which: capital and reserves | 97.2 | 55.4 | 51.4 | 4.0 | 2.7 | 1.3 | 0.8 | 0.6 | 36.3 | 5.5 | 2.8 | | |
| MEMORANDUM ITEM: | | | | | | | | | | | | | |
| Unadjusted earning financial assets | 98.1 | 51.7 | 40.8 | 10.8 | 3.3 | 7.5 | 7.3 | 0.2 | 42.3 | 4.1 | 1.9 | | |
| Unadjusted securities portfolio | 99.9 | 62.1 | 50.4 | 11.7 | 1.6 | 10.2 | 10.2 | 0.0 | 36.1 | 1.6 | 0.1 | | |
| Equity portfolio | 100.0 | 71.3 | 67.2 | 4.1 | 0.4 | 3.7 | 3.7 | 0.0 | 27.5 | 1.2 | 0.0 | | |
| Investments in the group | 100.0 | 75.0 | 73.1 | 1.8 | 0.2 | 1.6 | 1.6 | 0.0 | 24.9 | 0.2 | 0.0 | | |
| Other investments | 100.0 | 72.2 | 69.6 | 2.7 | 2.7 | 0.0 | 0.0 | 0.0 | 26.5 | 1.2 | 0.0 | | |
| Other equity securities | 100.0 | 59.2 | 47.2 | 12.0 | 0.2 | 11.8 | 11.8 | 0.0 | 36.1 | 4.7 | 0.0 | | |
| Contingent exposures and liabilities | 99.9 | 79.7 | 69.2 | 10.5 | 1.7 | 8.8 | 8.5 | 0.2 | 17.9 | 2.3 | 0.1 | | |
| Variable-rate credit | 98.2 | 40.7 | 33.4 | 7.2 | 3.4 | 3.8 | 3.5 | 0.3 | 51.7 | 5.8 | 1.8 | | |
| Asset transfers | 95.1 | 50.4 | 43.7 | 6.6 | 4.0 | 2.6 | 2.6 | 0.0 | 38.3 | 6.4 | 4.9 | | |
| Of which: securitised (c) | 69.2 | 31.7 | 24.3 | 7.4 | 4.9 | 2.5 | 2.5 | 0.0 | 33.8 | 3.7 | 30.8 | | |
| Total mortgage covered bonds issued (d) | 100.0 | 37.7 | 36.5 | 1.2 | 1.1 | 0.1 | 0.1 | 0.0 | 59.9 | 2.4 | 0.0 | | |

SOURCE: Banco de España. Data available at 13 April 2010.

a. Institutions existing at each date.

b. This item almost entirely corresponds to mortgage covered bonds which are marketable securities. Accordingly, privately placed (and securitised) mortgage covered bonds are not included.

c. This figure relates solely to the outstanding volume of securitisations whose underlying assets have been derecognised from the CI's balance sheet and thus classified as "transferred". In order to see total asset securitisations originated by CIs, please refer to Chart A 3.10 under the item "transfer of assets due to securitisation".

d. Figure taken from the confidential return "Supplementary information on the Balance Sheet" of CIs, under the accounting rules in CBE 4/2004. It includes all mortgage covered bonds, whether marketable or not.

CREDIT INSTITUTIONS: STRUCTURE OF LENDING TO RESIDENT PRIVATE SECTOR (a)

TABLE A.3.4

Business in Spain. Year-end data (%)

| | 2006 | 2007 | 2008 | 2009 |
|---|-------------|-------------|-------------|-------------|
| Lending to business | 51.6 | 53.3 | 54.2 | 53.8 |
| Goods | 18.2 | 18.1 | 17.7 | 16.5 |
| <i>Agriculture, fishing and extractive industries</i> | 1.9 | 1.7 | 1.7 | 1.6 |
| <i>Manufacturing</i> | 6.2 | 6.0 | 5.8 | 5.4 |
| <i>Energy and electricity</i> | 1.3 | 1.7 | 2.0 | 2.4 |
| <i>Construction</i> | 8.8 | 8.7 | 8.2 | 7.1 |
| Services | 33.4 | 35.2 | 36.4 | 37.3 |
| <i>Commerce, repairs and hotels and restaurants</i> | 6.4 | 6.4 | 6.4 | 6.3 |
| <i>Transport and communications</i> | 2.5 | 2.3 | 2.4 | 2.1 |
| <i>Real estate development</i> | 16.4 | 17.3 | 17.2 | 17.8 |
| <i>Financial intermediation</i> | 1.2 | 1.8 | 2.4 | 4.0 |
| <i>Other services</i> | 6.9 | 7.4 | 8.0 | 7.1 |
| Lending to households | 46.7 | 45.1 | 44.3 | 44.9 |
| Housing (purchase and refurbishing) | 36.3 | 35.3 | 35.1 | 36.1 |
| Consumer credit | 3.4 | 3.2 | 3.0 | 2.7 |
| Other purposes | 7.0 | 6.5 | 6.2 | 6.1 |
| Other | 1.8 | 1.6 | 1.6 | 1.3 |

SOURCE: Banco de España. Data available at 13 April 2010.

a. Institutions existing at each date.

ACTIVITY OF CREDIT INSTITUTIONS AND THEIR CONSOLIDATED GROUPS (a)

TABLE A.3.5

Year-end data (€m and %)

| | 2006 | 2007 | 2008 | 2009 | MEMORANDUM ITEM: 2009 | | | | | |
|---|------------------|------------------|------------------|------------------|-----------------------|--------------|-------------|-----------------------------|--------------|-------------|
| | | | | | STRUCTURE | | | OF WHICH: BUSINESS IN SPAIN | | |
| | | | | | % | CHANGE IN PP | % ANNUAL Δ | % | CHANGE IN PP | % ANNUAL Δ |
| BALANCE SHEET TOTAL | 2,912,644 | 3,343,367 | 3,637,357 | 3,740,696 | 100.0 | 0.0 | 2.8 | 76.7 | -1.7 | 0.6 |
| ASSETS: | 2,912,644 | 3,343,367 | 3,637,357 | 3,740,696 | 100.0 | 0.0 | 2.8 | 76.7 | -1.7 | 0.6 |
| Cash and central banks | 49,319 | 88,723 | 103,105 | 88,179 | 2.4 | -0.5 | -14.5 | 53.9 | -9.8 | -27.7 |
| Loans and advances to credit institutions | 245,831 | 251,317 | 233,024 | 244,757 | 6.5 | 0.1 | 5.0 | 89.8 | 3.8 | 9.7 |
| Loans and advances to other debtors | 1,951,860 | 2,250,401 | 2,411,413 | 2,398,402 | 64.1 | -2.2 | -0.5 | 76.3 | -3.0 | -4.3 |
| Debt securities | 326,237 | 355,536 | 393,787 | 505,184 | 13.5 | 2.7 | 28.3 | 77.0 | 1.2 | 30.4 |
| Investments | 27,712 | 54,369 | 38,011 | 41,958 | 1.1 | 0.1 | 10.4 | 93.4 | 5.9 | 17.9 |
| Tangible assets | 36,230 | 35,936 | 40,983 | 45,408 | 1.2 | 0.1 | 10.8 | 85.2 | -0.3 | 10.4 |
| Other assets | 275,455 | 307,085 | 417,035 | 416,809 | 11.1 | -0.3 | -0.1 | 72.8 | -0.6 | -0.8 |
| <i>Of which: consolidated goodwill</i> | <i>17,932</i> | <i>21,927</i> | <i>27,379</i> | <i>29,675</i> | <i>0.8</i> | <i>0.0</i> | <i>8.4</i> | <i>2.6</i> | <i>-0.4</i> | <i>-5.9</i> |
| LIABILITIES AND EQUITY: | 2,736,639 | 3,132,773 | 3,435,637 | 3,512,492 | 93.9 | -0.6 | 2.2 | 76.2 | -1.7 | 0.0 |
| Central banks | 43,464 | 92,183 | 134,484 | 123,897 | 3.3 | -0.4 | -7.9 | 86.9 | 5.1 | -2.1 |
| Deposits from credit institutions | 454,276 | 485,323 | 497,754 | 524,225 | 14.0 | 0.3 | 5.3 | 83.2 | -0.6 | 4.6 |
| Deposits from other creditors | 1,390,865 | 1,574,998 | 1,764,265 | 1,855,209 | 49.6 | 1.1 | 5.2 | 72.8 | -2.3 | 1.9 |
| Debt certificates including bonds | 554,927 | 663,048 | 643,610 | 634,316 | 17.0 | -0.7 | -1.4 | 78.7 | -3.1 | -5.1 |
| Subordinated liabilities | 83,676 | 91,713 | 96,236 | 105,568 | 2.8 | 0.2 | 9.7 | 79.8 | 5.6 | 17.9 |
| Tax liabilities | 17,924 | 18,719 | 13,744 | 15,626 | 0.4 | 0.0 | 13.7 | 55.9 | -4.9 | 4.6 |
| Other liabilities | 154,610 | 173,065 | 249,753 | 218,450 | 5.8 | -1.0 | -12.5 | 66.8 | -1.0 | -13.8 |
| Provisions | 36,898 | 33,724 | 35,791 | 35,201 | 0.9 | 0.0 | -1.6 | 75.2 | -3.7 | -6.2 |
| EQUITY: | 176,005 | 210,593 | 201,720 | 228,204 | 6.1 | 0.6 | 13.1 | 92.1 | -5.7 | 6.5 |
| Minority interest | 5,703 | 10,953 | 9,853 | 13,424 | 0.4 | 0.1 | 36.2 | 57.0 | -17.4 | 4.4 |
| Valuation adjustments | 22,462 | 17,018 | -9,648 | -622 | 0.0 | 0.2 | -93.5 | -777.3 | -770.8 | 676.1 |
| Own funds | 147,841 | 182,622 | 201,516 | 215,403 | 5.8 | 0.2 | 6.9 | 91.8 | -2.2 | 4.4 |
| <i>Of which: capital and reserves (including share premium)</i> | <i>124,766</i> | <i>148,245</i> | <i>177,568</i> | <i>192,715</i> | <i>5.2</i> | <i>0.3</i> | <i>8.5</i> | <i>95.5</i> | <i>-2.5</i> | <i>5.8</i> |
| MEMORANDUM ITEM: | | | | | | | | | | |
| Interest-bearing financial liabilities | 2,533,541 | 2,913,268 | 3,134,068 | 3,247,516 | 86.8 | 0.7 | 3.6 | 76.5 | -1.7 | 1.3 |
| Off-balance-sheet customer funds | 676,300 | 713,731 | 635,471 | 683,233 | 18.3 | 0.8 | 7.5 | 100.0 | 0.0 | — |
| <i>Of which: managed by the group</i> | <i>519,631</i> | <i>541,468</i> | <i>478,634</i> | <i>487,603</i> | <i>13.0</i> | <i>-0.1</i> | <i>1.9</i> | <i>68.1</i> | <i>-8.5</i> | <i>-9.4</i> |
| Unadjusted securities portfolio | 453,458 | 503,875 | 498,790 | 616,510 | 16.5 | 2.8 | 23.6 | 79.5 | 0.9 | 24.9 |
| <i>Of which: equity portfolio</i> | <i>127,320</i> | <i>147,958</i> | <i>104,122</i> | <i>110,489</i> | <i>3.0</i> | <i>0.1</i> | <i>6.1</i> | <i>90.8</i> | <i>1.4</i> | <i>7.8</i> |
| <i>Investments in the group</i> | <i>8,625</i> | <i>11,036</i> | <i>12,685</i> | <i>14,062</i> | <i>0.4</i> | <i>0.0</i> | <i>10.9</i> | <i>84.6</i> | <i>3.9</i> | <i>16.2</i> |
| <i>Other investments</i> | <i>15,639</i> | <i>31,406</i> | <i>20,626</i> | <i>21,924</i> | <i>0.6</i> | <i>0.0</i> | <i>6.3</i> | <i>98.3</i> | <i>9.2</i> | <i>17.2</i> |
| <i>Other equity securities</i> | <i>103,056</i> | <i>105,516</i> | <i>70,810</i> | <i>74,502</i> | <i>2.0</i> | <i>0.0</i> | <i>5.2</i> | <i>89.8</i> | <i>-1.2</i> | <i>3.8</i> |

SOURCE: Banco de España. Data available at 13 April 2010.

a. These data refer to CGs, and to individual CIs which do not belong to a CG, existing at each date.

LOCAL BUSINESS ABROAD OF CONSOLIDATED GROUPS AND INDIVIDUAL INSTITUTIONS (a)

TABLE A.3.6

End-of-year data (€m)

| | 2006 | 2007 | 2008 | 2009 | MEMORANDUM ITEM: 2009 | | |
|--|----------------|----------------|----------------|----------------|-----------------------|--------------|-------------|
| | | | | | STRUCTURE | | % ANNUAL Δ |
| | | | | | % | CHANGE IN PP | |
| Consolidated balance sheet abroad | 635,173 | 704,244 | 784,995 | 872,297 | 23.3 | 1.7 | 11.1 |
| LOCAL BUSINESS: | | | | | | | |
| Financial assets | 521,867 | 590,900 | 649,838 | 741,714 | 19.8 | 2.0 | 14.1 |
| <i>European Union</i> | 277,630 | 306,371 | 337,038 | 367,555 | 9.8 | 0.6 | 9.1 |
| <i>Latin America</i> | 180,385 | 196,853 | 228,356 | 247,637 | 6.6 | 0.3 | 8.4 |
| <i>Other</i> | 63,852 | 87,677 | 84,444 | 126,522 | 3.4 | 1.1 | 49.8 |
| Financial liabilities | 480,048 | 544,041 | 639,211 | 705,696 | 18.9 | 1.3 | 10.4 |
| <i>European Union</i> | 250,628 | 267,413 | 323,324 | 338,920 | 9.1 | 0.2 | 4.8 |
| <i>Latin America</i> | 157,269 | 168,483 | 197,336 | 202,805 | 5.4 | 0.0 | 2.8 |
| <i>Other</i> | 72,151 | 108,145 | 118,552 | 163,972 | 4.4 | 1.1 | 38.3 |
| MEMORANDUM ITEM: | | | | | | | |
| Funds managed (net asset value) | 133,472 | 131,977 | 111,914 | 155,363 | 4.2 | 1.1 | 38.8 |
| <i>European Union</i> | 20,044 | 23,155 | 15,694 | 22,335 | 0.6 | 0.2 | 42.3 |
| <i>Latin America</i> | 107,707 | 102,263 | 91,469 | 129,580 | 3.5 | 0.9 | 41.7 |
| <i>Other</i> | 5,721 | 6,558 | 4,751 | 3,449 | 0.1 | 0.0 | -27.4 |
| CIs abroad (number) | 159 | 176 | 184 | 174 | | | |
| Subsidiaries | 106 | 122 | 127 | 116 | | | |
| <i>European Union</i> | 41 | 44 | 45 | 46 | | | |
| <i>Latin America</i> | 28 | 30 | 36 | 30 | | | |
| <i>Other</i> | 37 | 48 | 46 | 40 | | | |
| Branches | 53 | 54 | 57 | 58 | | | |
| <i>European Union</i> | 37 | 38 | 40 | 39 | | | |
| <i>Latin America</i> | 1 | 1 | 0 | 0 | | | |
| <i>Other</i> | 15 | 15 | 17 | 19 | | | |

SOURCE: Banco de España. Data available at 13 April 2010.

a. These data refer to CGs, and to individual CIs which do not belong to a CG, existing at each date.

Year-end data (€m and %)

| | TOTAL CONSOLIDATED GROUPS | | TOTAL SPANISH CIs | | MEMORANDUM ITEM: SPANISH CIs 2009 | | |
|---|---------------------------|---------------|-------------------|---------------|-----------------------------------|--------------|--------------|
| | 2008 (P) | 2009 (P) | 2008 (P) | 2009 (P) | STRUCTURE | | % ANNUAL Δ |
| | | | | | % | CHANGE IN PP | |
| TOTAL ASSETS AND LIABILITIES SECURITISED | 171,202 | 73,158 | 154,801 | 67,635 | 100.0 | 0.00 | -56.3 |
| Total underlying assets of traditional securitisations | 122,478 | 58,154 | 106,078 | 52,630 | 77.8 | 9.27 | -50.4 |
| Residential mortgages | 68,967 | 21,452 | 58,738 | 21,087 | 31.2 | -6.74 | -64.1 |
| Commercial mortgages | 4,027 | 1,822 | 1,352 | 953 | 1.4 | 0.53 | -29.5 |
| Finance leases | 2,383 | 2,850 | 2,383 | 1,759 | 2.6 | 1.06 | -26.2 |
| Corporate loans | 21,504 | 21,368 | 21,504 | 21,368 | 31.6 | 17.71 | -0.6 |
| Consumer loans | 20,896 | 6,914 | 17,399 | 3,716 | 5.5 | -5.74 | -78.6 |
| Other | 4,701 | 3,747 | 4,701 | 3,747 | 5.5 | 2.46 | -20.3 |
| Commercial paper | 0 | 0 | 0 | 0 | 0.0 | 0.00 | — |
| <i>Of which: receivables</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0.0</i> | <i>0.00</i> | — |
| Total underlying assets of synthetic securitisations | 0 | 235 | 0 | 235 | 0.3 | 0.30 | — |
| Total underlying liabilities of CIs securitised | 48,723 | 14,769 | 48,723 | 14,769 | 21.8 | -9.67 | -69.7 |
| Mortgage covered bonds | 46,968 | 10,945 | 46,968 | 10,945 | 16.2 | -14.14 | -76.7 |
| Other | 1,755 | 3,824 | 1,755 | 3,824 | 5.7 | 4.57 | 117.9 |
| Other information on asset securitisations | | | | | | | |
| Breakdown by type of originator | | | | | | | |
| Banks | 70,298 | 28,400 | 53,897 | 22,884 | 33.8 | -1.02 | -57.5 |
| Savings banks | 45,694 | 25,128 | 45,694 | 25,120 | 37.1 | 7.58 | -45.0 |
| Cooperatives | 4,689 | 3,869 | 4,689 | 3,869 | 5.7 | 2.67 | -17.5 |
| SCIs | 1,799 | 992 | 1,799 | 992 | 1.5 | 0.34 | -44.8 |
| Breakdown of underlying assets at originator by treatment for accounting and solvency purposes (%) | | | | | | | |
| Securitisations not reflected in accounting but reflected in solvency (a) | 5.5 | 5.6 | 6.3 | 6.2 | | | |
| Securitisations not reflected in either accounting or solvency | 94.0 | 94.4 | 93.7 | 93.8 | | | |
| Securitisations reflected in both accounting and solvency | 0.5 | 0.0 | 0.0 | 0.0 | | | |
| Securitisations reflected in accounting but not in solvency | 0.0 | 0.0 | 0.0 | 0.0 | | | |
| Securitisation structure | | | | | | | |
| Senior tranches | ... | 52,814 | ... | 48,161 | | | |
| Mezzanine tranches | ... | 11,221 | ... | 10,071 | | | |
| First loss tranches | ... | 8,358 | ... | 8,071 | | | |
| Securitisation positions held on the balance sheet | | | | | | | |
| Senior tranches | 81,065 | 45,796 | 67,013 | 41,193 | | | |
| Mezzanine tranches | 7,756 | 6,618 | 6,367 | 5,531 | | | |
| First loss tranches | 4,317 | 7,443 | 3,371 | 7,156 | | | |
| Breakdown by type of securitisation SPE (%) | | | | | | | |
| Asset securitisation SPEs | 88.3 | 94.9 | 94.9 | 95.9 | | | |
| Liability securitisation SPEs | 93.4 | 96.8 | 99.6 | 98.0 | | | |
| Other information on liability securitisations | | | | | | | |
| Breakdown by type of originator | | | | | | | |
| Banks | 1,000 | 0 | 1,000 | 0 | 0.0 | -0.65 | — |
| Savings banks | 47,723 | 14,269 | 47,723 | 14,269 | 21.1 | -9.73 | -70.1 |
| Cooperatives | 0 | 500 | 0 | 500 | 0.7 | 0.70 | — |
| SCIs | 0 | 0 | 0 | 0 | 0.0 | 0.00 | — |
| Securitisation structure | | | | | | | |
| Senior tranches | 38,192 | 17,909 | 38,192 | 17,909 | | | |
| Mezzanine tranches | 0 | 35 | 0 | 35 | | | |
| First loss tranches | 1,219 | 83 | 1,219 | 83 | | | |

SOURCES: CNMV, AIAF and Banco de España. Data available at 13 April 2010.

a. Securitisations not reflected in accounting are those in which the originator holds the underlying assets on the balance sheet. Securitisations not reflected in solvency are those in which the originator does not transfer the credit risk of the underlying assets.

OUTSTANDING AMOUNTS OF SECURITISATIONS ORIGINATED BY SPANISH CONSOLIDATED GROUPS OF CREDIT INSTITUTIONS

TABLE A.3.8

Year-end data (€m and %)

| | TOTAL CONSOLIDATED GROUPS | | TOTAL SPANISH CIs | | MEMORANDUM ITEM: SPANISH CIs 2009 | | |
|---|---------------------------|----------------|-------------------|----------------|-----------------------------------|--------------|--------------|
| | 2008 (P) | 2009 (P) | 2008 (P) | 2009 (P) | STRUCTURE | | % ANNUAL Δ |
| | | | | | % | CHANGE IN PP | |
| TOTAL ASSETS AND LIABILITIES SECURITISED | 535,548 | 540,285 | 444,146 | 447,800 | 100.0 | 0.00 | 0.8 |
| Total underlying assets of traditional securitisations | 378,718 | 368,817 | 287,316 | 277,958 | 62.1 | -2.59 | -3.3 |
| Residential mortgages | 254,229 | 249,931 | 176,010 | 173,382 | 38.7 | -0.93 | -1.5 |
| Commercial mortgages | 4,783 | 4,672 | 2,108 | 2,737 | 0.6 | 0.13 | 29.8 |
| Finance leases | 6,122 | 7,226 | 6,096 | 6,114 | 1.4 | 0.03 | 0.3 |
| Corporate loans | 58,006 | 63,285 | 58,006 | 63,285 | 14.1 | 1.04 | 9.1 |
| Consumer loans | 38,382 | 26,333 | 28,576 | 15,705 | 3.5 | -2.93 | -45.0 |
| Other | 11,897 | 14,194 | 11,890 | 14,191 | 3.2 | 0.52 | 19.4 |
| Commercial paper | 5,300 | 3,176 | 4,629 | 2,544 | 0.6 | -0.44 | -45.0 |
| <i>Of which: receivables</i> | 2,658 | 2,226 | 2,658 | 2,226 | 0.5 | -0.10 | -16.3 |
| Total underlying assets of synthetic securitisations | 174 | 2,555 | 174 | 929 | 0.2 | 0.16 | 433.6 |
| Total underlying liabilities of CIs securitised | 156,656 | 168,913 | 156,656 | 168,913 | 37.7 | 2.43 | 7.8 |
| Mortgage covered bonds | 151,047 | 158,842 | 151,047 | 158,842 | 35.5 | 1.49 | 5.2 |
| Other | 5,609 | 10,071 | 5,609 | 10,071 | 2.2 | 0.94 | 79.6 |
| Other information on asset securitisations | | | | | | | |
| Breakdown by type of originator | | | | | | | |
| Banks | 232,221 | 229,147 | 140,819 | 136,723 | 30.5 | -1.21 | -2.9 |
| Savings banks | 121,662 | 115,198 | 121,662 | 115,136 | 25.7 | -1.69 | -5.4 |
| Cooperatives | 16,147 | 18,295 | 16,147 | 18,295 | 4.1 | 0.46 | 13.3 |
| SCIs | 8,862 | 8,734 | 8,862 | 8,734 | 2.0 | 0.00 | -1.4 |
| Breakdown of underlying assets at originator by treatment for accounting and solvency purposes (%) | | | | | | | |
| Securitisations not reflected in accounting but reflected in solvency (a) | 24.1 | 17.6 | 30.9 | 22.6 | | | |
| Securitisations not reflected in either accounting or solvency | 69.0 | 75.5 | 60.8 | 69.1 | | | |
| Securitisations reflected in both accounting and solvency | 4.9 | 5.0 | 6.1 | 6.4 | | | |
| Securitisations reflected in accounting but not in solvency | 2.0 | 1.8 | 2.2 | 1.9 | | | |
| Securitisation structure | | | | | | | |
| Senior tranches | ... | 362,717 | ... | 272,097 | | | |
| Mezzanine tranches | ... | 53,864 | ... | 44,948 | | | |
| First loss tranches | ... | 24,833 | ... | 21,155 | | | |
| Securitisation positions held on the balance sheet | | | | | | | |
| Most senior tranches | 179,553 | 219,387 | 120,093 | 156,839 | | | |
| Mezzanine tranches | 17,989 | 33,360 | 13,209 | 27,018 | | | |
| First loss tranches | 9,516 | 20,635 | 7,069 | 17,121 | | | |
| Breakdown by type of securitisation SPE (%) | | | | | | | |
| Asset securitisation SPEs | 78.2 | 78.0 | 92.2 | 93.2 | | | |
| Liability securitisation SPEs | 83.5 | 82.2 | 98.5 | 98.4 | | | |
| Other information on liability securitisations | | | | | | | |
| Breakdown by type of originator | | | | | | | |
| Banks | 8,000 | 8,450 | 8,000 | 8,450 | 1.9 | 0.10 | 5.6 |
| Savings banks | 144,931 | 156,238 | 144,931 | 156,238 | 34.9 | 2.27 | 7.8 |
| Cooperatives | 3,725 | 4,225 | 3,725 | 4,225 | 0.9 | 0.06 | 13.4 |
| SCIs | 0 | 0 | 0 | 0 | 0.0 | 0.00 | 0.0 |
| Securitisation structure | | | | | | | |
| Senior tranches | 190,214 | 191,032 | 190,214 | 191,032 | | | |
| Mezzanine tranches | 307 | 6,647 | 307 | 6,647 | | | |
| First loss tranches | 4,819 | 4,331 | 4,819 | 4,331 | | | |

SOURCE: Return RP26 (CBE 3/2008). Data available at 13 April 2010.

a. Securitisations not reflected in accounting are those in which the originator holds the underlying assets on the balance sheet. Securitisations not reflected in solvency are those in which the originator does not transfer the credit risk of the underlying assets.

BREAKDOWN OF THE INDIVIDUAL INCOME STATEMENT FOR CIs (a)

TABLE A.3.9

Data for each period (€m and %)

| | AMOUNT | | | | % OF ATA | | | | % ANNUAL Δ | | | |
|---|----------------|----------------|-----------------|----------------|--------------|--------------|--------------|--------------|-------------|-------------|--------------|--------------|
| | 2006 | 2007 | 2008 | 2009 | 2006 | 2007 | 2008 | 2009 | 2006 | 2007 | 2008 | 2009 |
| Financial income | 82,038 | 118,615 | 147,969 | 107,393 | 3.61 | 4.44 | 4.93 | 3.42 | 29.9 | 44.6 | 24.7 | -27.4 |
| Financial cost | -53,123 | -84,583 | -110,328 | -61,850 | -2.34 | -3.17 | -3.68 | -1.97 | 43.7 | 59.2 | 30.4 | -43.9 |
| NET INTEREST INCOME (NII) | 28,915 | 34,032 | 37,641 | 45,543 | 1.27 | 1.27 | 1.25 | 1.45 | 10.5 | 17.7 | 10.6 | 21.0 |
| Return on equity instruments | 9,359 | 11,260 | 12,082 | 7,810 | 0.41 | 0.42 | 0.40 | 0.25 | 54.7 | 20.3 | 7.3 | -35.4 |
| Non-interest income | 18,127 | 22,634 | 20,378 | 17,674 | 0.80 | 0.85 | 0.68 | 0.56 | 23.0 | 24.9 | -10.0 | -13.3 |
| <i>Fees and commissions (net)</i> | 12,771 | 14,181 | 13,839 | 13,020 | 0.56 | 0.53 | 0.46 | 0.41 | 13.3 | 11.0 | -2.4 | -5.9 |
| <i>Collection and payment service (net)</i> | 5,659 | 6,003 | 6,459 | 5,868 | 0.25 | 0.22 | 0.22 | 0.19 | -2.5 | 6.1 | 7.6 | -9.1 |
| <i>Securities service (revenue)</i> | 1,420 | 1,777 | 1,307 | 1,193 | 0.06 | 0.07 | 0.04 | 0.04 | 19.5 | 25.1 | -26.5 | -8.7 |
| <i>Marketing of non-banking products (revenue)</i> | 4,113 | 4,486 | 3,899 | 3,170 | 0.18 | 0.17 | 0.13 | 0.10 | 22.1 | 9.1 | -13.1 | -18.7 |
| <i>Contingent exposures and commitments (net)</i> | 1,536 | 1,586 | 1,604 | 1,653 | 0.07 | 0.06 | 0.05 | 0.05 | 19.7 | 3.2 | 1.2 | 3.0 |
| <i>Exchange of foreign currencies and banknotes (revenue)</i> | 52 | 59 | 58 | 47 | 0.00 | 0.00 | 0.00 | 0.00 | 3.1 | 12.9 | -2.1 | -18.6 |
| <i>Other fees and commissions (net)</i> | -10 | 271 | 512 | 1,090 | -0.00 | 0.01 | 0.02 | 0.03 | -97.6 | — | 89.3 | 112.7 |
| <i>Income on financial assets and liabilities (net)</i> | 3,510 | 6,306 | 4,963 | 3,214 | 0.15 | 0.24 | 0.17 | 0.10 | 50.4 | 79.7 | -21.3 | -35.2 |
| <i>Held for trading</i> | 923 | 795 | 1,879 | 491 | 0.04 | 0.03 | 0.06 | 0.02 | -17.4 | -13.8 | 136.3 | -73.9 |
| <i>Other financial instruments at fair value</i> | -79 | 35 | 328 | -340 | -0.00 | 0.00 | 0.01 | -0.01 | 517.2 | — | 835.7 | — |
| <i>Other income on financial assets and liabilities</i> | 2,666 | 5,476 | 2,755 | 3,064 | 0.12 | 0.21 | 0.09 | 0.10 | 116.9 | 105.4 | -49.7 | 11.2 |
| <i>Exchange differences (net)</i> | 970 | 1,289 | 812 | 803 | 0.04 | 0.05 | 0.03 | 0.03 | 185.8 | 32.9 | -37.0 | -1.1 |
| <i>Other operating income (net)</i> | 876 | 858 | 764 | 636 | 0.04 | 0.03 | 0.03 | 0.02 | 10.7 | -2.1 | -10.9 | -16.8 |
| GROSS INCOME (GI) | 56,400 | 67,927 | 70,101 | 71,026 | 2.48 | 2.54 | 2.34 | 2.26 | 20.1 | 20.4 | 3.2 | 1.3 |
| <i>Administrative expenses</i> | -24,577 | -27,102 | -28,663 | -28,228 | -1.08 | -1.01 | -0.95 | -0.90 | 8.4 | 10.3 | 5.8 | -1.5 |
| <i>Personnel expenses</i> | -16,066 | -17,602 | -18,528 | -18,268 | -0.71 | -0.66 | -0.62 | -0.58 | 8.0 | 9.6 | 5.3 | -1.4 |
| <i>Other general expenses</i> | -8,511 | -9,501 | -10,135 | -9,960 | -0.37 | -0.36 | -0.34 | -0.32 | 9.2 | 11.6 | 6.7 | -1.7 |
| <i>Amortisation</i> | -2,143 | -2,291 | -2,392 | -2,451 | -0.09 | -0.09 | -0.08 | -0.08 | -0.2 | 6.9 | 4.4 | 2.5 |
| <i>Provisioning expenses (net)</i> | -3,037 | -1,413 | -3,572 | -1,440 | -0.13 | -0.05 | -0.12 | -0.05 | 43.9 | -63.5 | 152.9 | -59.7 |
| <i>Impairment losses on financial assets (net)</i> | -6,438 | -8,574 | -17,368 | -22,245 | -0.28 | -0.32 | -0.58 | -0.71 | 42.2 | 33.2 | 102.6 | 28.1 |
| <i>Loans and receivables</i> | -6,329 | -8,329 | -15,874 | -20,711 | -0.28 | -0.31 | -0.53 | -0.66 | 37.8 | 31.6 | 90.6 | 30.5 |
| <i>Other financial instruments not measured at fair value</i> | -109 | -245 | -1,493 | -1,533 | -0.00 | -0.01 | -0.05 | -0.05 | — | 124.9 | 510.3 | 2.7 |
| NET OPERATING PROFIT (NOP) | 20,205 | 28,547 | 18,106 | 16,662 | 0.89 | 1.07 | 0.60 | 0.53 | 30.3 | 41.3 | -36.6 | -8.0 |
| <i>Impairment losses on other assets (net)</i> | -161 | -1,251 | -1,018 | -6,457 | -0.01 | -0.05 | -0.03 | -0.21 | -21.3 | 677.1 | -18.6 | 534.1 |
| <i>Goodwill and other intangible assets</i> | -12 | -17 | 0 | -52 | -0.00 | -0.00 | 0.00 | -0.00 | — | 40.5 | — | — |
| <i>Other</i> | -149 | -1,234 | -1,018 | -6,405 | -0.01 | -0.05 | -0.03 | -0.20 | -27.3 | 728.6 | -17.5 | 528.9 |
| <i>Other income (net)</i> | 4,722 | 3,032 | 3,139 | 4,598 | 0.21 | 0.11 | 0.10 | 0.15 | 185.0 | -35.8 | 3.5 | 46.5 |
| <i>Other gains</i> | 5,202 | 3,835 | 3,529 | 5,211 | 0.23 | 0.14 | 0.12 | 0.17 | 147.6 | -26.3 | -8.0 | 47.7 |
| <i>Other losses</i> | -480 | -803 | -390 | -613 | -0.02 | -0.03 | -0.01 | -0.02 | 8.0 | 67.5 | -51.5 | 57.2 |
| PROFIT BEFORE TAX | 24,766 | 30,327 | 20,227 | 14,803 | 1.09 | 1.14 | 0.67 | 0.47 | 46.0 | 22.5 | -33.3 | -26.8 |
| <i>Income tax</i> | -4,922 | -4,423 | -1,844 | -1,471 | -0.22 | -0.17 | -0.06 | -0.05 | 73.2 | -10.1 | -58.3 | -20.2 |
| <i>Mandatory transfer to welfare funds (b)</i> | -78 | -90 | -65 | -45 | -0.00 | -0.00 | -0.00 | -0.00 | 4.2 | 15.8 | -28.1 | -29.7 |
| PROFIT FOR THE PERIOD | 19,766 | 25,815 | 18,318 | 13,287 | 0.87 | 0.97 | 0.61 | 0.42 | 40.7 | 30.6 | -29.0 | -27.5 |
| MEMORANDUM ITEMS: | | | | | | | | | | | | |
| <i>Average total assets (ATA)</i> | 2,271,770 | 2,670,930 | 3,001,585 | 3,139,598 | 100.00 | 100.00 | 100.00 | 100.00 | 18.0 | 17.6 | 12.4 | 4.6 |
| <i>Average own funds (c)</i> | 126,209 | 145,602 | 167,996 | 183,775 | 5.56 | 5.45 | 5.60 | 5.85 | 8.4 | 15.4 | 15.4 | 9.4 |
| <i>Net interest income due to the excess of EFAs over IBFLs (d)</i> | 1,064.0 | 1,228.0 | 1,036.0 | 1,580.0 | 0.05 | 0.05 | 0.03 | 0.05 | 5.5 | 15.4 | -15.7 | 52.5 |
| <i>Return on earning financial assets (EFAs)</i> | — | — | — | — | 4.05 | 5.01 | 5.58 | 3.90 | — | — | — | — |
| <i>Average cost of interest-bearing financial liabilities (IBFLs)</i> | — | — | — | — | 2.65 | 3.60 | 4.19 | 2.27 | — | — | — | — |
| <i>Efficiency ratio (e)</i> | — | — | — | — | 47.38 | 43.27 | 44.30 | 43.19 | — | — | — | — |
| <i>Return on average equity (ROE) (c)</i> | — | — | — | — | 15.66 | 17.73 | 10.90 | 7.23 | — | — | — | — |
| <i>Credit risk allowances and provisions:</i> | | | | | | | | | | | | |
| <i>Specific allowances or provisions</i> | -1,748 | -5,686 | -21,123 | -29,696 | -0.08 | -0.21 | -0.70 | -0.95 | 18.2 | 225.3 | 271.5 | 40.6 |
| <i>General allowances or provisions</i> | -5,336 | -3,075 | 5,540 | 9,190 | -0.23 | -0.12 | 0.18 | 0.29 | 40.1 | -42.4 | — | 65.9 |
| <i>Net additions to country-risk allowances and provisions</i> | -36.0 | -10.0 | -375.0 | 101.0 | 0.00 | 0.00 | -0.01 | 0.00 | — | -72.4 | — | — |

SOURCE: Banco de España. Data available at 13 April 2010.

a. The data in this table refer to institutions active at some time during 2009. The structure of the table and the data for 2008 and 2009 were prepared in accordance with CBE 6/2008 of 26 November 2008 which amends CBE 4/2004 of 22 December 2004 on public and confidential financial reporting rules and formats. For periods prior to 2008, the information has been reformulated in line with the new structure.

b. Only savings banks and credit cooperatives.

c. Includes own funds for accounting purposes excluding retained earnings; also included are declared dividends and remuneration, and valuation adjustments arising from exchange differences.

d. Calculated on the basis of the return of EFAs on the positive difference between EFAs and IBFLs. In line with the new definition of interest income, the calculation of EFAs excludes the return on equity instruments.

e. The efficiency ratio is defined as administrative expenses and amortisation divided by gross income.

MAIN INCOME AND PROFIT ITEMS OF THE INDIVIDUAL INCOME STATEMENT BY TYPE OF CREDIT

TABLE A.3.10

INSTITUTION (a)

Data for each period (€m and %)

| | AMOUNT | | | | % OF ATA | | | | % ANNUAL Δ | | | |
|------------------------------------|--------|--------|--------|--------|----------|------|------|-------|------------|------|-------|----------|
| | 2006 | 2007 | 2008 | 2009 | 2006 | 2007 | 2008 | 2009 | 2006 | 2007 | 2008 | 2009 |
| Net interest income (NII): | | | | | | | | | | | | |
| <i>Total credit institutions</i> | 28,915 | 34,032 | 37,641 | 45,543 | 1.27 | 1.27 | 1.25 | 1.45 | 10.5 | 17.7 | 10.6 | 21.0 |
| Banks | 12,175 | 14,044 | 16,386 | 22,300 | 0.97 | 0.98 | 0.99 | 1.30 | 8.3 | 15.4 | 16.7 | 36.1 |
| Savings banks | 13,597 | 16,356 | 17,362 | 19,258 | 1.52 | 1.51 | 1.46 | 1.53 | 12.0 | 20.3 | 6.2 | 10.9 |
| Credit cooperatives | 1,870 | 2,317 | 2,440 | 2,384 | 2.17 | 2.30 | 2.22 | 2.07 | 13.0 | 23.9 | 5.3 | -2.3 |
| Specialised credit institutions | 1,273 | 1,315 | 1,453 | 1,601 | 3.17 | 2.86 | 2.70 | 3.07 | 12.4 | 3.3 | 10.5 | 10.2 |
| Gross income (GI): | | | | | | | | | | | | |
| <i>Total credit institutions</i> | 28,915 | 34,032 | 37,641 | 45,543 | 1.27 | 1.27 | 1.25 | 1.45 | 10.5 | 17.7 | 10.6 | 21.0 |
| Banks | 12,175 | 14,044 | 16,386 | 22,300 | 0.97 | 0.98 | 0.99 | 1.30 | 8.3 | 15.4 | 16.7 | 36.1 |
| Savings banks | 13,597 | 16,356 | 17,362 | 19,258 | 1.52 | 1.51 | 1.46 | 1.53 | 12.0 | 20.3 | 6.2 | 10.9 |
| Credit cooperatives | 1,870 | 2,317 | 2,440 | 2,384 | 2.17 | 2.30 | 2.22 | 2.07 | 13.0 | 23.9 | 5.3 | -2.3 |
| Specialised credit institutions | 1,273 | 1,315 | 1,453 | 1,601 | 3.17 | 2.86 | 2.70 | 3.07 | 12.4 | 3.3 | 10.5 | 10.2 |
| Net operating profit (NOP): | | | | | | | | | | | | |
| <i>Total credit institutions</i> | 20,205 | 28,547 | 18,106 | 16,662 | 0.89 | 1.07 | 0.60 | 0.53 | 30.3 | 41.3 | -36.6 | -8.0 |
| Banks | 11,245 | 15,244 | 12,518 | 11,515 | 0.90 | 1.06 | 0.76 | 0.67 | 23.4 | 35.6 | -17.9 | -8.0 |
| Savings banks | 7,617 | 11,734 | 4,788 | 5,001 | 0.85 | 1.08 | 0.40 | 0.40 | 43.9 | 54.1 | -59.2 | 4.5 |
| Credit cooperatives | 787 | 955 | 777 | 606 | 0.91 | 0.95 | 0.71 | 0.53 | 26.3 | 21.3 | -18.6 | -22.0 |
| Specialised credit institutions | 557 | 615 | 23 | -460 | 1.39 | 1.34 | 0.04 | -0.88 | 14.5 | 10.4 | -96.2 | -2,078.8 |
| Profit before tax: | | | | | | | | | | | | |
| <i>Total credit institutions</i> | 24,766 | 30,327 | 20,227 | 14,803 | 1.09 | 1.14 | 0.67 | 0.47 | 46.0 | 22.5 | -33.3 | -26.8 |
| Banks | 14,609 | 16,225 | 13,646 | 11,555 | 1.17 | 1.13 | 0.83 | 0.67 | 49.3 | 11.1 | -15.9 | -15.3 |
| Savings banks | 8,728 | 12,493 | 5,830 | 3,241 | 0.97 | 1.15 | 0.49 | 0.26 | 47.7 | 43.1 | -53.3 | -44.4 |
| Credit cooperatives | 820 | 975 | 732 | 503 | 0.95 | 0.97 | 0.67 | 0.44 | 7.5 | 18.9 | -24.9 | -31.3 |
| Specialised credit institutions | 609 | 635 | 19 | -495 | 1.52 | 1.38 | 0.04 | -0.95 | 20.9 | 4.2 | -97.0 | -2,724.2 |
| Profit for the period: | | | | | | | | | | | | |
| <i>Total credit institutions</i> | 19,766 | 25,815 | 18,318 | 13,287 | 0.87 | 0.97 | 0.61 | 0.42 | 40.7 | 30.6 | -29.0 | -27.5 |
| Banks | 11,614 | 13,621 | 11,899 | 10,143 | 0.93 | 0.95 | 0.72 | 0.59 | 44.7 | 17.3 | -12.7 | -14.8 |
| Savings banks | 7,123 | 10,995 | 5,793 | 3,105 | 0.80 | 1.01 | 0.49 | 0.25 | 40.1 | 54.4 | -47.3 | -46.4 |
| Credit cooperatives | 653 | 775 | 615 | 429 | 0.76 | 0.77 | 0.56 | 0.37 | 7.0 | 18.7 | -20.6 | -30.3 |
| Specialised credit institutions | 376 | 423 | 11 | -389 | 0.94 | 0.92 | 0.02 | -0.75 | 15.6 | 12.6 | -97.5 | -3,718.0 |

SOURCE: Banco de España. Data available at 13 April 2010.

a. The data in this table refer to institutions active at some time during 2009.

BREAKDOWN OF THE CONSOLIDATED INCOME STATEMENT FOR CIs (a)

TABLE A.3.11

Data for each period (€m and %)

| | AMOUNT | | | | % OF ATA | | | | % ANNUAL Δ | | | |
|---|-------------------------|-----------------|-----------------|----------------|----------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|
| | 2006 | 2007 | 2008 | 2009 | 2006 | 2007 | 2008 | 2009 | 2006 | 2007 | 2008 | 2009 |
| | Financial income | 113,326 | 154,925 | 190,186 | 152,312 | 4.20 | 4.94 | 5.55 | 4.10 | 23.4 | 36.7 | 22.8 |
| Financial cost | -69,902 | -102,854 | -130,614 | -78,886 | -2.59 | -3.28 | -3.81 | -2.12 | 29.7 | 47.1 | 27.0 | -39.6 |
| NET INTEREST INCOME (NII) | 43,424 | 52,071 | 59,571 | 73,426 | 1.61 | 1.66 | 1.74 | 1.98 | 14.5 | 19.9 | 14.4 | 23.3 |
| Equity instruments | 7,180 | 7,202 | 7,567 | 5,177 | 0.27 | 0.23 | 0.22 | 0.14 | 29.9 | 0.3 | 5.1 | -31.6 |
| Return on equity instruments | 2,602 | 2,787 | 3,186 | 2,851 | 0.10 | 0.09 | 0.09 | 0.08 | 33.5 | 7.1 | 14.3 | -10.5 |
| Share of profit of entities accounted for using the equity method | 4,578 | 4,415 | 4,381 | 2,326 | 0.17 | 0.14 | 0.13 | 0.06 | 27.9 | -3.6 | -0.8 | -46.9 |
| Associate entities | 1,666 | 1,921 | 1,961 | 787 | 0.06 | 0.06 | 0.06 | 0.02 | -15.8 | 15.3 | 2.1 | -59.9 |
| Jointly controlled entities | 667 | 660 | 250 | 361 | 0.02 | 0.02 | 0.01 | 0.01 | 26.5 | -1.1 | -62.2 | 44.6 |
| Group entities | 2,246 | 1,833 | 2,170 | 1,178 | 0.08 | 0.06 | 0.06 | 0.03 | 109.5 | -18.4 | 18.4 | -45.7 |
| Non-interest income | 31,086 | 35,893 | 31,951 | 33,406 | 1.15 | 1.15 | 0.93 | 0.90 | 26.0 | 15.5 | -11.0 | 4.6 |
| Fees and commissions (net) | 20,822 | 22,981 | 22,920 | 22,929 | 0.77 | 0.73 | 0.67 | 0.62 | 14.0 | 10.4 | -0.3 | 0.0 |
| Collection and payment service (revenue) | 9,227 | 9,993 | 10,430 | 10,535 | 0.34 | 0.32 | 0.30 | 0.28 | 7.1 | 8.3 | 4.4 | 1.0 |
| Securities service (revenue) | 2,643 | 3,033 | 2,359 | 2,279 | 0.10 | 0.10 | 0.07 | 0.06 | 11.9 | 14.7 | -22.2 | -3.4 |
| Marketing of non-banking products (revenue) | 7,626 | 8,131 | 7,599 | 6,621 | 0.28 | 0.26 | 0.22 | 0.18 | 17.6 | 6.6 | -6.5 | -12.9 |
| Contingent exposures and commitments (revenue) | 1,556 | 1,643 | 1,929 | 1,972 | 0.06 | 0.05 | 0.06 | 0.05 | 20.0 | 5.6 | 17.4 | 2.2 |
| Exchange of foreign currencies and banknotes (revenue) | 136 | 143 | 183 | 210 | 0.01 | 0.00 | 0.01 | 0.01 | 9.0 | 5.3 | 28.1 | 14.7 |
| Other fees and commissions (net) | -367 | 37 | 420 | 1,313 | -0.01 | 0.00 | 0.01 | 0.04 | -40.6 | - | 1,022.3 | 212.7 |
| Income on financial assets (net) | 8,413 | 10,623 | 7,073 | 8,801 | 0.31 | 0.34 | 0.21 | 0.24 | 70.5 | 26.3 | -33.4 | 24.4 |
| Held for trading | 2,729 | 2,286 | 667 | 2,993 | 0.10 | 0.07 | 0.02 | 0.08 | 19.3 | -16.2 | -70.8 | 348.6 |
| Other financial instruments | -111 | 136 | 510 | 249 | 0.00 | 0.00 | 0.01 | 0.01 | - | - | 273.8 | -51.2 |
| Other income on financial assets and liabilities | 5,795 | 8,201 | 5,896 | 5,559 | 0.21 | 0.26 | 0.17 | 0.15 | 123.0 | 41.50 | -28.1 | -5.7 |
| Exchange differences (net) | 921 | 1,465 | 1,177 | 1,497 | 0.03 | 0.05 | 0.03 | 0.04 | 27.6 | 59.1 | -19.6 | 27.1 |
| Other operating income (net) | 930 | 824 | 782 | 179 | 0.03 | 0.03 | 0.02 | 0.00 | 23.1 | -11.4 | -5.1 | -77.1 |
| GROSS INCOME (GI) | 81,690 | 95,166 | 99,089 | 112,009 | 3.03 | 3.04 | 2.89 | 3.02 | 19.9 | 16.50 | 4.1 | 13.0 |
| Administrative expenses | -35,057 | -38,521 | -41,364 | -43,798 | -1.30 | -1.23 | -1.21 | -1.18 | 8.4 | 9.9 | 7.4 | 5.9 |
| Personnel expenses | -22,284 | -24,429 | -26,034 | -27,366 | -0.83 | -0.78 | -0.76 | -0.74 | 8.8 | 9.6 | 6.6 | 5.1 |
| Other general expenses | -12,774 | -14,092 | -15,330 | -16,432 | -0.47 | -0.45 | -0.45 | -0.44 | 7.8 | 10.3 | 8.8 | 7.2 |
| Amortisation | -3,370 | -3,738 | -3,976 | -4,426 | -0.12 | -0.12 | -0.12 | -0.12 | 6.4 | 10.9 | 6.4 | 11.3 |
| Provisioning expenses (net) | -3,828 | -2,098 | -4,069 | -2,485 | -0.14 | -0.07 | -0.12 | -0.07 | 21.8 | -45.2 | 93.9 | -38.9 |
| Impairment losses on financial assets (net) | -8,886 | -12,733 | -24,302 | -35,959 | -0.33 | -0.41 | -0.71 | -0.97 | 41.6 | 43.3 | 90.9 | 48.0 |
| Loans and receivables | -8,788 | -12,457 | -21,714 | -33,698 | -0.33 | -0.40 | -0.63 | -0.91 | 38.3 | 41.8 | 74.3 | 55.2 |
| Other financial instruments not measured at fair value | -98 | -276 | -2,588 | -2,261 | 0.00 | -0.01 | -0.08 | -0.06 | - | 181.1 | 837.9 | -12.6 |
| NET OPERATING PROFIT (NOP) | 30,548 | 38,076 | 25,378 | 25,341 | 1.13 | 1.21 | 0.74 | 0.68 | 31.7 | 24.6 | -33.3 | -0.1 |
| Impairment losses on other assets (net) | -254 | -1,794 | -2,033 | -6,965 | -0.01 | -0.06 | -0.06 | -0.19 | -5.3 | 605.0 | 13.3 | 242.6 |
| Goodwill and other intangible assets | -75 | -1,265 | -1,130 | -1,447 | 0.00 | -0.04 | -0.03 | -0.04 | -49.5 | 1,592.0 | -10.7 | 28.1 |
| Other | -180 | -529 | -904 | -5,518 | -0.01 | -0.02 | -0.03 | -0.15 | 48.8 | 194.5 | 70.7 | 510.7 |
| Other income (net) | 6,761 | 4,962 | 5,718 | 4,659 | 0.25 | 0.16 | 0.17 | 0.13 | 88.1 | -26.6 | 15.2 | -18.5 |
| Other gains | 7,946 | 6,095 | 6,048 | 5,494 | 0.29 | 0.19 | 0.18 | 0.15 | 71.2 | -23.3 | -0.8 | -9.2 |
| Other losses | -1,185 | -1,133 | -330 | -835 | -0.04 | -0.04 | -0.01 | -0.02 | 13.0 | -4.3 | -70.9 | 152.9 |
| PROFIT BEFORE TAX | 37,055 | 41,244 | 29,063 | 23,035 | 1.37 | 1.32 | 0.85 | 0.62 | 39.7 | 11.3 | -29.5 | -20.7 |
| Income tax | -9,165 | -8,150 | -4,407 | -2,863 | -0.34 | -0.26 | -0.13 | -0.08 | 66.3 | -11.1 | -45.9 | -35.0 |
| Mandatory transfer to welfare funds (b) | -78 | -90 | -65 | -45 | 0.00 | 0.00 | 0.00 | 0.00 | 4.2 | 15.8 | -28.1 | -29.7 |
| CONSOLIDATED PROFIT FOR THE PERIOD | 27,813 | 33,003 | 24,591 | 20,126 | 1.03 | 1.05 | 0.72 | 0.54 | 32.9 | 18.7 | -25.5 | -18.2 |
| Attributed to the parent | 26,418 | 31,572 | 23,085 | 18,601 | 0.98 | 1.01 | 0.67 | 0.50 | 33.3 | 19.5 | -26.9 | -19.4 |
| Attributed to minority interests | 1,395 | 1,432 | 1,506 | 1,525 | 0.05 | 0.05 | 0.04 | 0.04 | 25.4 | 2.6 | 5.1 | 1.3 |
| MEMORANDUM ITEMS: | | | | | | | | | | | | |
| Average total assets (ATA) | 2,696,637 | 3,133,858 | 3,429,451 | 3,714,107 | 100.00 | 100.00 | 100.00 | 100.00 | 16.3 | 16.2 | 9.4 | 8.3 |
| Average own funds of the group (c) | 134,729 | 158,117 | 183,063 | 199,784 | 5.00 | 5.05 | 5.34 | 5.38 | 12.7 | 17.4 | 15.8 | 9.1 |
| Net interest income due to the excess of EFAs over IBFLs (d) | 2,973 | 3,172 | 2,974 | 2,966 | 0.11 | 0.10 | 0.09 | 0.08 | 6.7 | 6.7 | -6.2 | -0.3 |
| Return on earning financial assets (EFAs) | - | - | - | - | 4.38 | 5.25 | 5.97 | 4.60 | - | - | - | - |
| Average cost of interest-bearing financial liabilities (IBFLs) | - | - | - | - | 2.78 | 3.56 | 4.17 | 2.43 | - | - | - | - |
| Efficiency ratio (e) | - | - | - | - | 47.04 | 44.41 | 45.76 | 43.05 | - | - | - | - |
| Return on average equity of the group (ROE) (c) | - | - | - | - | 19.61 | 19.97 | 12.61 | 9.31 | - | - | - | - |

SOURCE: Banco de España. Data available at 13 April 2010.

a. The data in this table refer to CGs and individual CIs not belonging to any CG, active at some time during 2009. The structure of the table and the data for 2008 and 2009 were prepared in accordance with CBE 6/2008 of 26 November 2008 which amends CBE 4/2004 of 22 December 2004 on public and confidential financial reporting rules and formats. For periods prior to 2008, the information has been reformulated in line with the new structure.

b. Only savings banks and credit cooperatives.

c. Includes own funds for accounting purposes excluding retained earnings; also included are declared dividends and remuneration, and valuation adjustments arising from exchange differences.

d. Calculated on the basis of the return of EFAs on the positive difference between EFAs and IBFLs. In line with the new definition of interest income, the calculation of EFAs excludes the return on equity instruments.

e. The efficiency ratio is defined as administrative expenses and amortisation divided by gross income.

MAIN INCOME AND PROFIT ITEMS OF THE CONSOLIDATED INCOME STATEMENT FOR PARENT CIs (a)

TABLE A.3.12

Data for each period (€m and %)

| | AMOUNT | | | | % OF ATA | | | | % ANNUAL Δ | | | |
|--|--------|--------|--------|---------|----------|------|------|-------|------------|------|-------|--------|
| | 2006 | 2007 | 2008 | 2009 | 2006 | 2007 | 2008 | 2009 | 2006 | 2007 | 2008 | 2009 |
| Net interest income (NII): | | | | | | | | | | | | |
| <i>Total consolidated groups</i> | 43,424 | 52,071 | 59,571 | 73,426 | 1.61 | 1.66 | 1.74 | 1.98 | 14.5 | 19.9 | 14.4 | 23.3 |
| Banks | 26,552 | 31,944 | 38,319 | 50,283 | 1.60 | 1.69 | 1.86 | 2.21 | 15.8 | 20.3 | 20.0 | 31.2 |
| Savings banks | 14,373 | 17,174 | 18,087 | 19,945 | 1.54 | 1.52 | 1.46 | 1.53 | 12.5 | 19.5 | 5.3 | 10.3 |
| Credit cooperatives | 1,870 | 2,316 | 2,436 | 2,379 | 2.15 | 2.32 | 2.21 | 2.08 | 13.0 | 23.9 | 5.2 | -2.3 |
| Specialised credit institutions | 629 | 637 | 729 | 819 | 3.62 | 2.97 | 2.73 | 3.12 | 13.6 | 1.3 | 14.5 | 12.4 |
| Gross income (GI): | | | | | | | | | | | | |
| <i>Total consolidated groups</i> | 81,690 | 95,166 | 99,089 | 112,009 | 3.03 | 3.04 | 2.89 | 3.02 | 19.9 | 16.5 | 4.1 | 13.0 |
| Banks | 50,817 | 59,005 | 65,346 | 76,285 | 3.07 | 3.13 | 3.18 | 3.36 | 18.5 | 16.1 | 10.8 | 16.7 |
| Savings banks | 27,549 | 32,245 | 29,744 | 31,518 | 2.95 | 2.86 | 2.41 | 2.42 | 23.6 | 17.0 | -7.8 | 6.0 |
| Credit cooperatives | 2,521 | 2,969 | 3,028 | 3,153 | 2.90 | 2.97 | 2.75 | 2.76 | 13.3 | 17.8 | 2.0 | 4.1 |
| Specialised credit institutions | 802 | 947 | 971 | 1,054 | 4.62 | 4.41 | 3.63 | 4.02 | 12.8 | 18.1 | 2.6 | 8.5 |
| Net operating profit (NOP): | | | | | | | | | | | | |
| <i>Total consolidated groups</i> | 30,548 | 38,076 | 25,378 | 25,341 | 1.13 | 1.21 | 0.74 | 0.68 | 31.7 | 24.6 | -33.4 | -0.1 |
| Banks | 18,898 | 24,279 | 20,146 | 19,170 | 1.14 | 1.29 | 0.98 | 0.84 | 26.3 | 28.5 | -17.0 | -4.8 |
| Savings banks | 10,566 | 12,492 | 4,388 | 5,645 | 1.13 | 1.11 | 0.36 | 0.43 | 44.5 | 18.2 | -64.9 | 28.7 |
| Credit cooperatives | 794 | 963 | 745 | 582 | 0.91 | 0.96 | 0.68 | 0.51 | 25.7 | 21.2 | -22.7 | -21.8 |
| Specialised credit institutions | 290 | 343 | 100 | -55 | 1.67 | 1.60 | 0.37 | -0.21 | 2.7 | 18.1 | -71.0 | -155.7 |
| Profit before tax: | | | | | | | | | | | | |
| <i>Total consolidated groups</i> | 37,055 | 41,244 | 29,063 | 23,035 | 1.37 | 1.32 | 0.85 | 0.62 | 39.7 | 11.3 | -29.5 | -20.7 |
| Banks | 23,598 | 26,472 | 21,498 | 18,819 | 1.42 | 1.40 | 1.04 | 0.83 | 34.0 | 12.2 | -18.8 | -12.5 |
| Savings banks | 12,313 | 13,406 | 6,735 | 3,778 | 1.32 | 1.19 | 0.55 | 0.29 | 56.8 | 8.9 | -49.8 | -43.9 |
| Credit cooperatives | 834 | 990 | 733 | 497 | 0.96 | 0.99 | 0.67 | 0.44 | 8.9 | 18.8 | -26.0 | -32.2 |
| Specialised credit institutions | 311 | 375 | 98 | -58 | 1.79 | 1.75 | 0.37 | -0.22 | 7.8 | 20.8 | -73.9 | -159.0 |
| Consolidated profit for the period: | | | | | | | | | | | | |
| <i>Total consolidated groups</i> | 27,813 | 33,003 | 24,591 | 20,126 | 1.03 | 1.05 | 0.72 | 0.54 | 32.9 | 18.7 | -25.5 | -18.2 |
| Banks | 17,360 | 20,471 | 17,406 | 15,975 | 1.05 | 1.09 | 0.85 | 0.70 | 27.6 | 17.9 | -15.0 | -8.2 |
| Savings banks | 9,599 | 11,469 | 6,499 | 3,784 | 1.03 | 1.02 | 0.53 | 0.29 | 46.9 | 19.5 | -43.3 | -41.8 |
| Credit cooperatives | 664 | 790 | 616 | 423 | 0.76 | 0.79 | 0.56 | 0.37 | 8.6 | 19.0 | -22.1 | -31.2 |
| Specialised credit institutions | 190 | 273 | 70 | -56 | 1.09 | 1.28 | 0.26 | -0.21 | 3.7 | 43.9 | -74.5 | -180.6 |

SOURCE: Banco de España. Data available at 13 April 2010.

a. The data in this table refer to institutions active at some time during 2009.

SOLVENCY OF CONSOLIDATED GROUPS OF CIs (a)

TABLE A.3.13

Year-end data (€m and %)

| | AMOUNT | | | | STRUCTURE % | | | | % ANNUAL Δ | | | |
|---|----------------|----------------|----------------|----------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|
| | 2006 | 2007 | 2008 | 2009 | 2006 | 2007 | 2008 | 2009 | 2006 | 2007 | 2008 | 2009 |
| TOTAL OWN FUNDS | 209,752 | 224,865 | 234,050 | 254,321 | 100.0 | 100.0 | 100.0 | 100.0 | 22.5 | 7.2 | 4.1 | 8.7 |
| ORIGINAL OWN FUNDS (TIER 1 CAPITAL) | 135,985 | 159,897 | 174,643 | 201,939 | 64.8 | 71.1 | 74.6 | 79.4 | 11.3 | 17.6 | 9.2 | 15.6 |
| Capital stock, reserves and similar items | 145,663 | 173,196 | 180,905 | 202,946 | 69.4 | 77.0 | 77.3 | 79.8 | 15.2 | 18.9 | 4.5 | 12.2 |
| Capital stock and reserves | 116,883 | 137,641 | 161,220 | 181,231 | 55.7 | 61.2 | 68.9 | 71.3 | 12.5 | 17.8 | 17.1 | 12.4 |
| Minority interests | 8,584 | 11,611 | 8,753 | 12,517 | 4.1 | 5.2 | 3.7 | 4.9 | 11.8 | 35.3 | -24.6 | 43.0 |
| Interim profits or material losses of the current financial year | 20,522 | 23,863 | 14,353 | 10,894 | 9.8 | 10.6 | 6.1 | 4.3 | 38.1 | 16.3 | -39.9 | -24.1 |
| Other | -327 | 82 | -3,422 | -1,696 | -0.2 | 0.0 | -1.5 | -0.7 | - | - | - | - |
| Other and country specific original own funds | 17,682 | 27,105 | 32,108 | 42,507 | 8.4 | 12.1 | 13.7 | 16.7 | 1.4 | 53.3 | 18.5 | 32.4 |
| Instruments subject to limits | 17,682 | 27,105 | 25,108 | 34,310 | 8.4 | 12.1 | 10.7 | 13.5 | 1.4 | 53.3 | -7.4 | 36.7 |
| Other | 0 | 0 | 7,000 | 8,196 | 0.0 | 0.0 | 3.0 | 3.2 | - | - | - | 17.1 |
| Deductions from original own funds | -25,539 | -38,800 | -38,369 | -43,514 | -12.2 | -17.3 | -16.4 | -17.1 | 20.5 | 51.9 | -1.1 | 13.4 |
| ADDITIONAL OWN FUNDS (TIER 2 CAPITAL) | 84,369 | 90,553 | 71,144 | 67,980 | 40.2 | 40.3 | 30.4 | 26.7 | 33.0 | 7.3 | -21.4 | -4.4 |
| Core additional own funds | 44,226 | 46,207 | 28,727 | 23,112 | 21.1 | 20.5 | 12.3 | 9.1 | 57.0 | 4.5 | -37.8 | -19.5 |
| Adjustments made to valuation differences in original own funds transferred to core additional own funds | 11,852 | 11,575 | 1,531 | 2,792 | 5.7 | 5.1 | 0.7 | 1.1 | 106.6 | -2.3 | -86.8 | 82.4 |
| SA general provisions and IRB provision excess | 18,952 | 20,837 | 13,703 | 10,053 | 9.0 | 9.3 | 5.9 | 4.0 | 104.6 | 9.9 | -34.2 | -26.6 |
| Securities of indeterminate duration and other instruments | 7,329 | 8,485 | 8,357 | 5,205 | 3.5 | 3.8 | 3.6 | 2.0 | 5.3 | 15.8 | -1.5 | -37.7 |
| Other | 6,094 | 5,310 | 5,136 | 5,063 | 2.9 | 2.4 | 2.2 | 2.0 | -2.0 | -12.9 | -3.3 | -1.4 |
| Supplementary additional own funds | 40,549 | 44,416 | 42,431 | 44,912 | 19.3 | 19.8 | 18.1 | 17.7 | 14.9 | 9.5 | -4.5 | 5.8 |
| Deductions from additional own funds | -406 | -70 | -13 | -45 | -0.2 | 0.0 | 0.0 | 0.0 | 1,134.8 | -82.8 | -80.9 | 236.0 |
| (-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS | -10,602 | -25,585 | -11,738 | -15,597 | -5.1 | -11.4 | -5.0 | -6.1 | -25.9 | 141.3 | -54.1 | 32.9 |
| (-) Holdings in other credit and financial institutions amounting to more than 10% of their capital | -3,519 | -16,233 | -5,998 | -5,983 | -1.7 | -7.2 | -2.6 | -2.4 | -21.6 | 361.2 | -63.1 | -0.3 |
| (-) Participations held in insurance undertakings, reinsurance undertakings and insurance holding companies | -5,036 | -6,334 | -3,214 | -3,504 | -2.4 | -2.8 | -1.4 | -1.4 | -38.9 | 25.8 | -49.3 | 9.0 |
| Other | -2,046 | -3,017 | -2,525 | -6,110 | -1.0 | -1.3 | -1.1 | -2.4 | 29.7 | 47.5 | -16.3 | 142.0 |
| TOTAL ADDITIONAL OWN FUNDS SPECIFIC TO COVER MARKET RISKS (TIER 3 CAPITAL) AND OTHERS | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| CAPITAL REQUIREMENTS | 150,394 | 169,166 | 165,531 | 166,329 | 100.0 | 100.0 | 100.0 | 100.0 | 21.2 | 12.5 | -2.1 | 0.5 |
| CREDIT, COUNTERPARTY CREDIT AND DILUTION RISKS AND FREE DELIVERIES | 143,765 | 163,193 | 145,633 | 147,224 | 95.6 | 96.5 | 88.0 | 88.5 | 22.1 | 13.5 | -10.8 | 1.1 |
| Standardised approach (SA) (excluding securitisation positions) | 143,765 | 163,193 | 93,539 | 91,942 | 95.6 | 96.5 | 56.5 | 55.3 | 22.1 | 13.5 | -42.7 | -1.7 |
| Central governments or central banks (b) | - | - | 2,184 | 2,118 | - | - | 1.3 | 1.3 | - | - | - | -3.0 |
| Institutions | - | - | 2,755 | 2,577 | - | - | 1.7 | 1.5 | - | - | - | -6.5 |
| Corporate | - | - | 44,000 | 37,855 | - | - | 26.6 | 22.8 | - | - | - | -14.0 |
| Retail | - | - | 17,200 | 16,006 | - | - | 10.4 | 9.6 | - | - | - | -6.9 |
| Secured by real estate property | - | - | 13,390 | 15,475 | - | - | 8.1 | 9.3 | - | - | - | 15.6 |
| Other | - | - | 14,011 | 17,911 | - | - | 8.5 | 10.8 | - | - | - | 27.8 |
| Internal ratings based Approach (IRB) (excluding securitisation positions) | - | - | 50,027 | 52,538 | - | - | 30.2 | 31.6 | - | - | - | 5.0 |
| Corporate | - | - | 30,635 | 31,084 | - | - | 18.5 | 18.7 | - | - | - | 1.5 |
| Retail | - | - | 11,966 | 13,027 | - | - | 7.2 | 7.8 | - | - | - | 8.9 |
| Of which: Secured by real estate | - | - | 8,750 | 9,875 | - | - | 5.3 | 5.9 | - | - | - | 12.9 |
| Equity | - | - | 4,274 | 5,242 | - | - | 2.6 | 3.2 | - | - | - | 22.6 |
| Other | - | - | 3,152 | 3,186 | - | - | 1.9 | 1.9 | - | - | - | 1.1 |
| Securitisation positions | - | - | 2,066 | 2,744 | - | - | 1.2 | 1.6 | - | - | - | 32.8 |
| POSITION, FOREIGN EXCHANGE AND COMMODITY RISKS | 6,235 | 5,700 | 4,801 | 4,656 | 4.1 | 3.4 | 2.9 | 2.8 | 3.2 | -8.6 | -15.8 | -3.0 |
| Of which: Internal models | 299 | 661 | 1,225 | 1,068 | 0.2 | 0.4 | 0.7 | 0.6 | 54.5 | 121.1 | 85.4 | -12.8 |
| OPERATIONAL RISKS (OpR) | - | - | 12,731 | 13,892 | - | - | 7.7 | 8.4 | - | - | - | 9.1 |
| Of which: OpR Standardised (STA) and Alternative Standardised (ASA) approaches | - | - | 8,501 | 9,742 | - | - | 5.1 | 5.9 | - | - | - | 14.6 |
| OTHER AND TRANSITIONAL CAPITAL REQUIREMENTS | 394 | 273 | 2,366 | 557 | 0.3 | 0.2 | 1.4 | 0.3 | 7.4 | -30.6 | 765.6 | -76.5 |
| Of which: Complements to overall floor for capital requirements | - | - | 1,989 | 116 | - | - | 1.2 | 0.1 | - | - | - | -94.2 |
| Of which: Other country specific own funds requirements | 394 | 273 | 377 | 441 | 0.3 | 0.2 | 0.2 | 0.3 | 7.4 | -30.6 | 38.1 | 16.8 |
| SURPLUS (+) / DEFICIT (-) OF OWN FUNDS | 59,358 | 55,699 | 68,519 | 87,992 | - | - | - | - | 26.0 | -6.2 | 23.0 | 28.4 |
| Solvency ratio (%) | 11.2 | 10.6 | 11.3 | 12.2 | | | | | | | | |
| Tier 1 ratio (%) | 7.2 | 7.6 | 8.4 | 9.7 | | | | | | | | |
| Solvency ratio (%), before other and transitional capital requirements | 11.2 | 10.7 | 11.5 | 12.3 | | | | | | | | |

SOURCE: Banco de España. Data available at 31 March 2010.

a. Data refer to CGs and individual CIs not belonging to any CG which were active at the end of each year. From 2008 onwards, data and items in this table, unless otherwise stated, correspond to items of the template RP10 "Own funds and compliance of capital requirements" of CBE 3/2008. Due to the change in the solvency regulation there may not be an exact correspondence with data prior to 2008 from a conceptual point of view.

b. It includes the exposure classes "Central governments or central banks"; "Regional governments or local authorities"; "Administrative bodies and non-commercial undertakings"; "Multilateral Development Banks"; and "International Organisations".

INFORMATION PROVIDED BY NON-CONSOLIDATED MIXED GROUPS OF FINANCIAL INSTITUTIONS AND
FINANCIAL CONGLOMERATES SUBJECT TO SUPERVISION BY THE BANCO DE ESPAÑA (a)

TABLE A.3.14

Year-end data (€m and %)

| | AMOUNT | | | | STRUCTURE % | | | | % ANNUAL Δ | | | |
|---|---------------|---------------|---------------|---------------|-------------|-------|-------|-------|-------------|-------------|-------------|-------------|
| | 2006 | 2007 | 2008 | 2009 | 2006 | 2007 | 2008 | 2009 | 2006 | 2007 | 2008 | 2009 |
| Effective own funds | 187,945 | 204,958 | 211,270 | 220,577 | 100.0 | 100.0 | 100.0 | 100.0 | 28.0 | 9.1 | 3.1 | 4.4 |
| <i>Credit institutions or groups</i> | 183,062 | 197,657 | 206,212 | 214,484 | 97.4 | 96.4 | 97.6 | 97.2 | 33.3 | 8.0 | 4.3 | 4.0 |
| <i>Insurance undertakings or groups</i> | 6,781 | 7,900 | 6,835 | 7,721 | 3.7 | 4.0 | 3.2 | 3.5 | -40.3 | 16.5 | -13.5 | 13.0 |
| <i>Deductions</i> | -1,899 | -600 | -1,777 | -1,607 | -1.1 | -0.4 | -0.8 | -0.7 | 4.5 | -68.4 | 196.2 | -9.6 |
| Capital requirements | 135,886 | 154,491 | 150,179 | 144,474 | 100.0 | 100.0 | 100.0 | 100.0 | 28.8 | 13.7 | -2.8 | -3.8 |
| <i>Credit institutions or groups</i> | 132,580 | 150,588 | 147,006 | 141,221 | 97.6 | 97.5 | 97.7 | 97.8 | 32.4 | 13.6 | -2.4 | -3.9 |
| <i>Insurance undertakings or groups</i> | 3,624 | 4,150 | 3,552 | 3,594 | 2.7 | 2.8 | 2.5 | 2.5 | -35.2 | 14.5 | -14.4 | 1.2 |
| <i>Deductions</i> | -318 | -247 | -379 | -398 | -0.3 | -0.2 | -0.3 | -0.2 | 50.0 | -22.3 | 53.4 | 5.0 |
| Surplus or deficit | 52,059 | 50,467 | 61,091 | 76,103 | — | — | — | — | 25.9 | -3.1 | 21.1 | 24.6 |
| Surplus or deficit of CGs | 50,482 | 47,069 | 59,206 | 73,263 | — | — | — | — | 35.7 | -6.8 | 25.8 | 23.7 |

SOURCE: Banco de España. Data available at 23 March 2010.

a. Data refer to CGs of CIs at each date subject to compliance with the solvency ratio in Spain.