

Annexes

Annex 1

CONSOLIDATED BALANCE SHEET (a) DEPOSIT INSTITUTIONS

Assets	Dec-21	Change Dec-21/Dec-20	Relative weight Dec-20	Relative weight Dec-21
	€m	%	%	%
Cash and balances with central banks	555,637	36.9	10.5	14.0
Loans and advances to credit institutions	218,562	9.1	5.2	5.5
General government	103,351	5.6	2.5	2.6
Other private sectors	2,185,484	3.6	54.8	55.2
Debt securities	490,278	-6.4	13.6	12.4
Other equity instruments	46,980	27.0	1.0	1.2
Investments	24,182	-5.3	0.7	0.6
Derivatives	122,490	-18.7	3.9	3.1
Tangible assets	58,419	-3.0	1.6	1.5
Other	151,384	-36.1	6.2	3.8
TOTAL ASSETS	3,956,767	2.8	100.0	100.0
Memorandum items				
Financing to private sector	2,232,516	0.6	57.7	56.4
Financing to general government	507,321	-0.3	13.2	12.8
Total NPLs	89,284	5.4	2.2	2.3
Total NPL ratio	2.6	5(c)		
Liabilities and equity	Dec-21	Change Dec-21/Dec-20	Relative weight Dec-20	Relative weight Dec-21
	€m	%	%	%
Balances from central banks	394,089	15.5	8.9	10.0
Deposits from credit institutions	210,597	-5.7	5.8	5.3
General government	123,175	19.3	2.7	3.1
Other private sectors	2,280,281	5.9	56.0	57.6
Marketable debt securities	409,085	1.3	10.5	10.3
Derivatives	120,410	-16.0	3.7	3.0
Provisions for pensions, tax and other	27,073	4.2	0.7	0.7
Other	140,870	-32.8	5.5	3.6
TOTAL LIABILITIES	3,705,581	2.8	93.7	93.7
Memorandum items				
Eurosystem net lending (b)	289,545	10.9	6.8	7.3
Own funds	286,732	4.9	7.1	7.2
Minority interests	15,110	-17.5	0.5	0.4
Valuation adjustments relating to total equity	-50,656	6.2	-1.2	-1.3
TOTAL EQUITY	251,186	3.0	6.3	6.3
TOTAL LIABILITIES AND EQUITY	3,956,767	2.8	100.0	100.0

SOURCE: Banco de España.

a The figures for total assets, total liabilities and net equity, and for the components thereof, correspond directly to the consolidated accounting information reported to the Banco de España in confidential returns. As a result of a merger operation, the assets and liabilities of a significant institution in December 2020 were reclassified in the consolidated information to the assets and liabilities of disposable groups classified as held for sale, which would be included in other assets and liabilities. In this annex, the specific assets and liabilities items (e.g. other private sectors) are adjusted on that date using subconsolidated information in order to reverse this reclassification. These adjustments allow the changes in each specific balance-sheet item since 2020 to be measured, without the distortions arising from the accounting requirements for this specific corporate operation.

b Difference between funds received in liquidity-providing operations and funds delivered in liquidity-absorbing operations. December 2021 data.

c Difference calculated in basis points.

CONSOLIDATED INCOME STATEMENT
DEPOSIT INSTITUTIONS (a)

	Dec-21		Dec-20	Dec-21
	€m	% Change Dec-21/Dec-20	% ATA	% ATA
Financial revenue	91,022	-1.8	2.46	2.33
Financial costs	24,201	-9.6	0.71	0.62
Net interest income	66,821	1.4	1.75	1.71
Return from capital instruments	1,199	24.1	0.03	0.03
Net financial income	68,020	1.7	1.78	1.74
Share of profit or loss of entities accounted for using the equity method	3,071	9.7	0.07	0.08
Net commissions	27,380	10.4	0.66	0.70
Gains and losses on financial assets and liabilities	4,924	-14.0	0.15	0.13
Other operating income (net)	-91	—	0.01	0.00
Gross income	103,304	2.8	2.67	2.65
Operating expenses	52,516	6.7	1.31	1.35
Net operating income	50,788	-0.9	1.36	1.30
Asset impairment losses (specific and general provisions)	14,310	-43.5	0.67	0.37
Provisioning expense (net)	5,825	41.3	0.11	0.15
Income from disposals (net)	3,598	—	-0.58	0.09
Profit before tax (including discontinued operations)	34,251	—	-0.01	0.88
Net income	26,095	—	-0.21	0.67
<i>Memorandum item</i>				
Income attributable to the controlling entity	23,592	—	-0.21	0.60

SOURCE: Banco de España.

a The consolidated income statement includes pro-forma information pertaining to the months of activity of two significant institutions absorbed in 2021 through merger processes.