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ABBREVIATIONS

AIAF	Association of Securities Dealers	GVA	Gross value added
BCBS	Basel Committee on Banking Supervision	HICP	Harmonized Index of Consumer Prices
BE	Banco de España	IADB	Inter-American Development Bank
BIS	Bank for International Settlements	ICT	Information and communications technology
CBSO	Central Balance Sheet Data Office	IGAE	National Audit Office
CCR	Central Credit Register	IIP	International Investment Position
CEMLA	Center for Latin American Monetary Studies	IMF	International Monetary Fund
CEPR	Centre for Economic Policy Research	INE	National Statistics Institute
CFI	Credit Financial Intermediaries	INVERCO	Association of Collective Investment Institutions and Pension Funds
CNE	Spanish National Accounts		
CNMV	National Securities Market Commission	LIFFE	London International Financial Futures Exchange
CPI	Consumer Price Index	MEFF	Financial Futures and Options Market
DGS	Directorate General of Insurance and Pension Funds	MFI	Monetary financial institutions
ECB	European Central Bank	MiFID	Markets in Financial Instruments Directive
ECCO	ECB External Communications Committee	MMFs	Money market funds
ECOFIN	Council of the European Communities (Economic and Financial Affairs)	MROs	Main refinancing operations
		MTBE	Banco de España quarterly macroeconomic model
EDP	Excessive Deficit Procedure	NAIRU	Non-accelerating-inflation rate of unemployment
EMU	Economic and Monetary Union	NCBs	National central banks
EONIA	Euro overnight index average	NMFI	Non-monetary financial institutions
EPA	Official Spanish Labour Force Survey	NPISHs	Non-profit institutions serving households
ESA 79	European System of Integrated Economic Accounts	OECD	Organization for Economic Co-operation and Development
ESA 95	European System of National and Regional Accounts		
ESCB	European System of Central Banks	OPEC	Organization of Petroleum Exporting Countries
€STR	Euro short-term rate	PFs	Pension funds
EU	European Union	PPP	Purchasing power parity
EU-15	Countries making up the European Union as at 31/04/04	QNA	Quarterly National Accounts
EU-25	Countries making up the European Union as from 1/05/04	RoW	Rest of the World
EU-27	Countries making up the European Union as from 1/01/07	SCLV	Securities Clearing and Settlement Service
EU-28	Countries making up the European Union as from 1/07/13	SDRs	Special Drawing Rights
Eurostat	Statistical Office of the European Communities	SEPE	National Public Employment Service
FAFA	Fund for the Acquisition of Financial Assets	SICAV	Open-end Investment Companies
FASE	Financial Accounts of the Spanish Economy	SMEs	Small and medium-sized enterprises
FDI	Foreign direct investment	SPE	Special Purpose Entities
FIAMM	Money market funds	TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
FIM	Securities funds		
FISIM	Financial intermediation services indirectly measured	TFP	Total factor productivity
GDI	Gross disposable income	ULCs	Unit labour costs
GDP	Gross domestic product	VAT	Value Added Tax
GFCF	Gross fixed capital formation	WTO	World Trade Organization
GNP	Gross national product	XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Statistical Bulletin

As from the January 2008 edition, the official publication *Statistical Bulletin* will be disseminated only on the Internet at www.bde.es.

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1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.1 Actividad, precios y mercado de trabajo

Tasas de variación interanual en % salvo indicación contraria

	2020		2021		2022			
		IV	I	II	III	IV	I	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (b)								
1. Consumo privado	-7,9	-7,4	-5,4	12,4	2,9	5,8	7,5	1. Private consumption
2. Consumo público	3,9	2,8	2,9	8,0	2,7	2,5	2,3	2. Government consumption
3. Formación bruta de capital fijo	-7,2	-10,1	-5,9	18,2	3,0	3,7	3,7	3. Gross fixed capital formation
4. DEMANDA INTERIOR	-6,3	-6,4	-3,5	12,4	3,8	5,3	5,6	4. DOMESTIC DEMAND
5. Exportaciones	-9,5	-4,8	-0,1	26,9	10,6	8,9	8,4	5. Exports
6. Importaciones	-9,4	-9,3	-5,7	22,2	10,7	10,8	9,1	6. Imports
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	3,2	4,5	4,4	4,4	4,6	3,8	4,3	7. Net external balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	-6,5	-4,2	-0,9	14,7	4,0	4,7	5,4	8. GDP AT MARKET PRICES
B. PRECIOS Y COSTES LABORALES								
1. Deflactor consumo privado (c)	0,6	0,1	1,1	1,5	2,7	3,8	4,7	1. Private consumption deflator (c)
2. Deflactor consumo público (c)	3,8	3,2	2,6	-1,2	2,7	2,2	2,5	2. Government consumption deflator (c)
3. Deflactor PIB (c)	1,7	1,2	1,5	0,6	2,8	3,1	3,3	3. GDP deflator (c)
4. Remuneración por asalariado (zona euro 19) (b)	-0,6	0,9	2,0	7,4	3,4	3,8	4,4	4. Compensation per employee (euro area 19) (b)
5. Productividad laboral (zona euro 19) (b)	-5,0	-2,6	0,8	12,3	1,8	2,5	2,5	5. Labour productivity (euro area 19) (b)
6. Coste laboral unitario. Total economía (zona euro 19) (c)	4,8	3,6	1,2	-4,4	1,5	1,3	1,9	6. Unit labour cost. Whole economy (euro area 19) (c)
C. EMPLEO Y PARO								
1. Población ocupada (c)								1. Employment (c)
1.1. Total economía	-1,5	-1,7	-1,6	2,1	2,1	2,1	2,9	1.1 Whole economy
1.2. Industria, excluida construcción	-1,9	-2,4	-2,3	-0,5	0,4	0,9	1,3	1.2. Industry, excluding construction
2. Paro: porcentaje sobre la población activa . . . . .	...	...	...	...	...	...	...	2. Unemployment as % of labour force
2.1. Millones de personas . . . . .	...	...	...	...	...	...	...	2.1. Millions
D. BALANZA DE PAGOS								
1. Cuenta corriente (zona euro 19). Saldo (mm de euros)	210,8	85,2	101,6	87,9	73,2	22,3	35,8	1. Current account (euro area 19). Balance (euro billions)

Annual percentage changes in % unless otherwise indicated

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.1 Activity, prices and labour market

Fuente: Eurostat y BCE. / Eurostat and ECB.

a. Entre los componentes no se ha incluido la variación de existencias/ Components exclude changes in inventories.

b. Volúmenes encadenados. Datos corregidos de efectos estacionales y de calendario. SEC2010. / Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.

c. Datos corregidos de efectos estacionales y calendario. SEC2010./ Seasonal and calendar effects adjusted data. ESA 2010.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

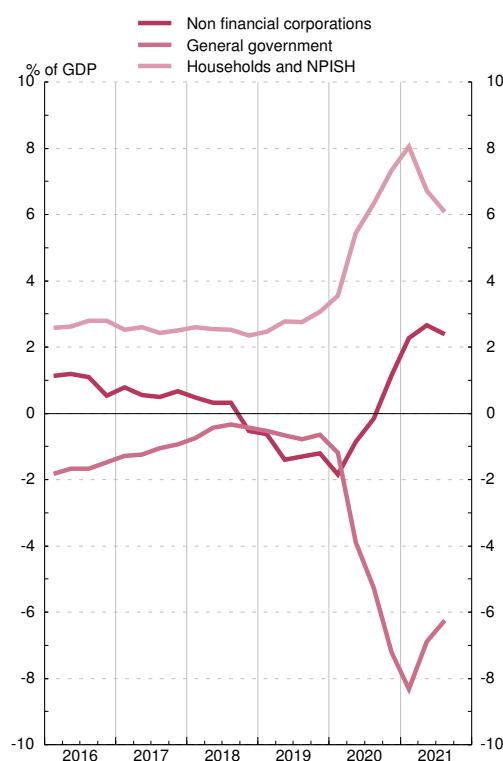
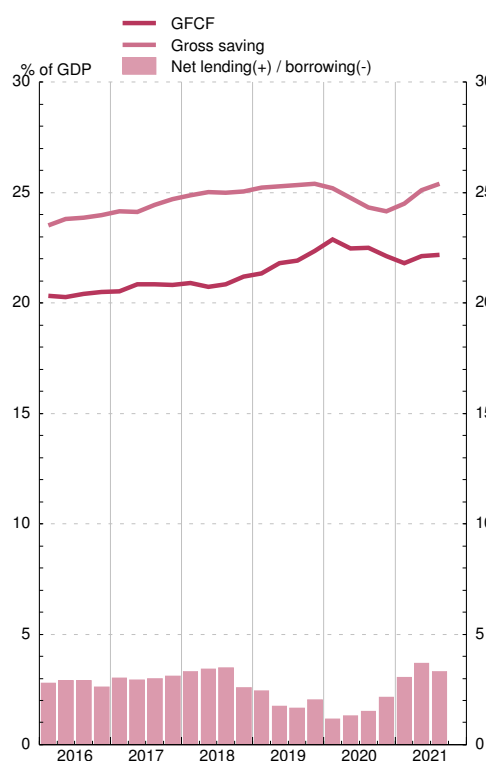
1.2.a Saving, investment and financing.
All resident sectors.

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
16	2 260	2 213	47	687	2 588	6	283	58	97	-160	303	10 799
17	2 416	2 335	81	802	2 770	6	348	75	98	-104	281	11 216
18	2 563	2 455	108	858	2 902	9	301	-60	145	-51	272	11 587
19	2 763	2 676	87	905	3 039	7	242	-144	106	-77	367	11 970
20	2 527	2 518	9	543	2 746	9	243	130	107	-822	834	11 378
17 IV	625	613	11	259	756	3	113	25	9	13	75	2 929
18 I	605	568	37	182	686	2	113	40	43	-45	71	2 800
II	629	619	11	192	701	2	67	-92	22	9	120	2 887
III	633	597	36	217	731	2	108	63	46	-16	23	2 879
IV	696	672	24	267	784	3	13	-71	34	1	58	3 020
19 I	653	607	46	203	729	3	97	27	31	-57	88	2 896
II	701	691	10	199	731	2	-12	-183	25	-6	157	2 978
III	657	634	24	230	767	0	99	71	38	-31	24	2 987
IV	752	745	7	273	811	2	58	-59	12	17	97	3 109
20 I	695	659	36	150	696	3	-7	-48	23	-122	144	2 860
II	560	560	1	37	587	2	0	-62	19	-315	365	2 608
III	603	616	-13	142	694	2	120	151	35	-183	121	2 890
IV	669	683	-14	215	769	2	129	89	29	-202	205	3 020
21 I	667	624	42	179	741	2	98	80	31	-246	226	2 869
II	686	682	4	190	754	5	88	-6	26	-181	241	3 004
III	690	666	24	215	779	13	81	123	29	-120	57	3 086

Saving, investment and financing. All residents sectors. Total

Financial transactions. Resident non financial sectors



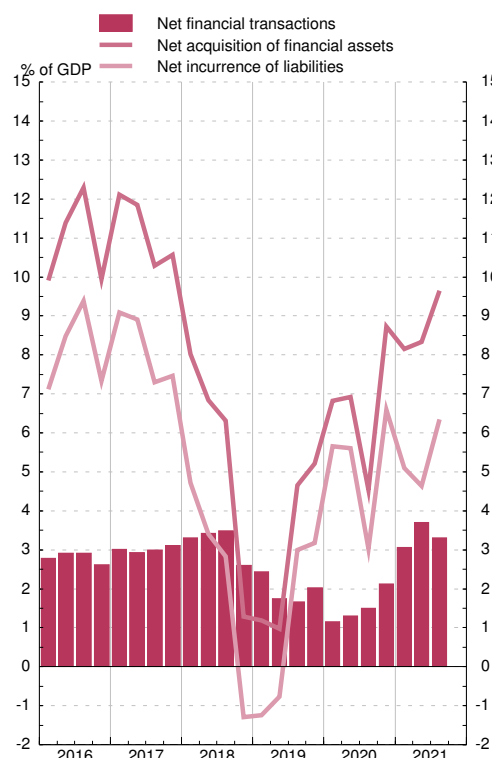
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.2.b Financial transactions.
All resident sectors.

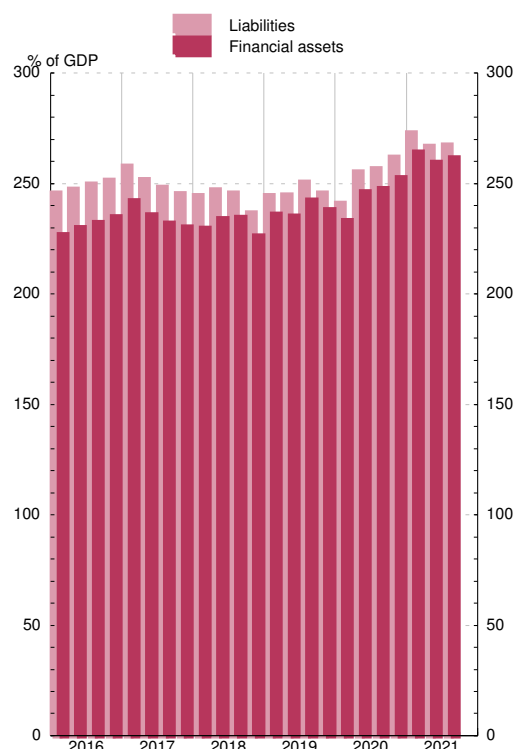
EUR billions

	Net lending or net borrowing = Net financial transactions	Net acquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
16	283	1 074	103	391	100	457	23	791	458	-243	144	416	16	7 506	25 371	27 147
17	348	1 185	118	443	94	543	-14	837	221	-127	164	563	16	6 985	25 814	27 515
18	301	150	44	167	22	-154	70	-151	187	-114	-34	-230	41	5 596	26 206	27 414
19	242	623	93	381	19	134	-3	381	-209	225	3	325	37	3 937	28 491	29 389
20	243	993	186	377	-79	418	92	751	367	16	-48	396	20	4 060	28 741	29 789
17 IV	113	113	-24	76	-44	109	-5	-1	-41	-67	-45	182	-30	1 701	25 814	27 515
18 I	113	413	44	141	128	99	2	300	128	99	-6	-8	88	1 661	25 986	27 647
II	67	163	-2	-11	18	128	30	96	154	-88	-13	50	-7	1 474	26 702	28 176
III	108	38	16	46	-6	-56	37	-70	4	31	42	-161	13	1 252	26 963	28 216
IV	13	-464	-14	-9	-118	-324	2	-476	-98	-157	-57	-111	-53	1 208	26 206	27 414
19 I	97	403	42	92	149	94	26	305	30	144	0	61	70	955	27 582	28 537
II	-12	138	132	52	106	-195	43	150	45	80	63	-53	14	1 106	27 696	28 802
III	99	476	77	170	46	185	-3	377	11	78	9	275	4	979	28 782	29 761
IV	58	-393	-159	67	-282	49	-69	-451	-296	-77	-69	42	-51	897	28 491	29 389
20 I	-7	593	385	-87	143	-34	186	599	429	147	37	-93	80	928	27 823	28 751
II	0	124	-176	288	-198	224	-14	124	-227	97	-36	335	-46	1 053	28 458	29 511
III	120	195	78	9	13	110	-15	76	23	35	-47	58	6	1 031	28 397	29 428
IV	129	81	-101	167	-37	118	-66	-49	141	-263	-3	95	-19	1 048	28 741	29 789
21 I	98	528	77	98	101	219	33	430	214	83	23	96	14	1 012	30 060	31 072
II	88	177	10	115	-22	114	-39	89	70	-64	-30	131	-19	857	30 578	31 434
III	81	370	-16	75	130	31	150	288	118	-54	27	42	156	710	31 311	32 020

Operaciones financieras



Financial balance sheet



See notes at the end of the chapter.

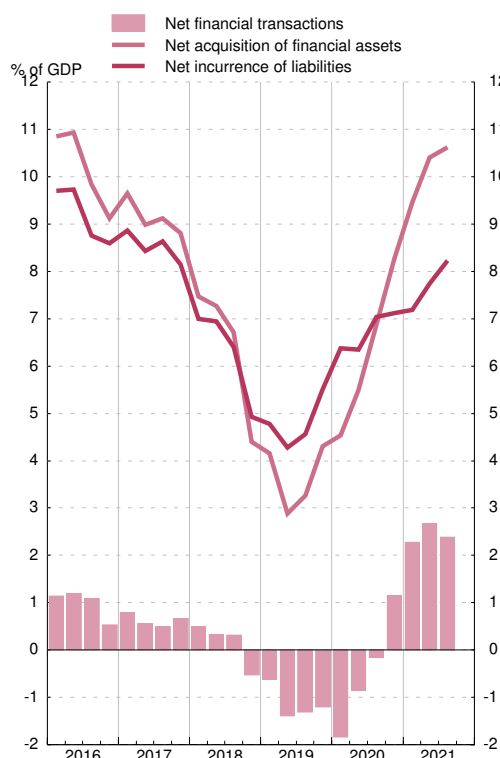
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.3 Financial transactions.
Non-financial corporations.

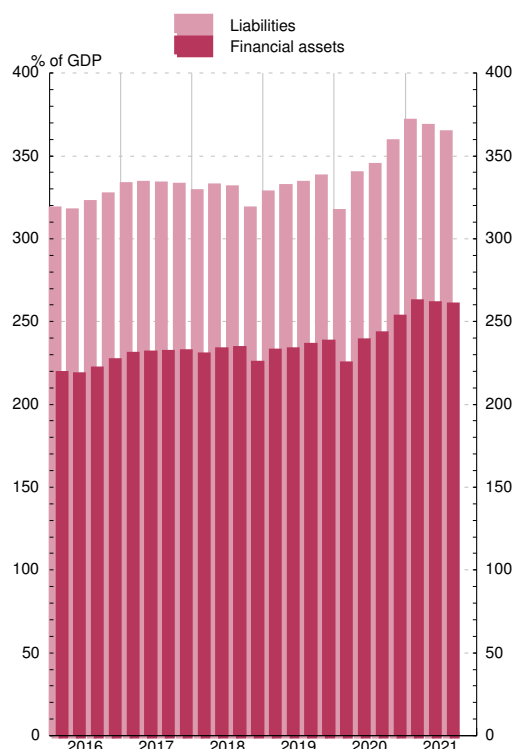
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet			
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
16	58	985	149	-0	182	456	198	927	115	237	377	187	-42	720	24 418	35 240
17	75	988	190	-18	246	176	394	914	71	351	210	270	-44	907	25 975	37 246
18	-60	510	99	7	46	284	74	571	47	261	158	101	-44	388	26 028	36 819
19	-144	515	150	-9	95	299	-20	660	72	179	263	127	-46	258	28 430	40 352
20	130	940	552	36	18	287	48	810	180	388	256	-32	-46	370	28 727	40 787
17 IV	25	251	84	-15	42	12	129	226	19	54	38	126	-11	272	25 975	37 246
18 I	40	207	-46	-2	98	126	31	167	27	129	77	-81	-11	122	25 997	37 119
II	-92	172	43	-2	-6	40	96	263	2	114	52	91	-11	306	26 546	37 852
III	63	142	31	-6	21	100	-4	79	15	54	11	-3	-11	169	26 828	37 997
IV	-71	-10	72	17	-67	18	-49	61	3	-36	18	93	-10	791	26 028	36 819
19 I	27	181	-17	-10	63	103	42	154	30	36	75	-5	-11	158	27 113	38 271
II	-183	27	45	-13	13	32	-49	210	13	113	14	59	-11	567	27 411	38 978
III	71	189	55	10	21	77	26	118	22	41	29	17	-11	612	27 964	39 576
IV	-59	119	67	5	-2	87	-38	178	8	-12	145	57	-11	922	28 430	40 352
20 I	-48	208	96	21	-26	128	-11	256	43	204	53	-62	-10	995	26 761	37 756
II	-62	121	291	10	-29	34	-185	183	112	124	28	-97	-11	636	27 553	39 189
III	151	342	115	2	34	80	110	190	29	20	84	61	-11	679	27 791	39 470
IV	89	270	50	3	39	45	134	181	-3	40	91	67	-12	060	28 727	40 787
21 I	80	344	40	-4	52	107	148	265	17	132	68	45	-12	390	29 803	42 193
II	-6	270	37	-0	116	74	44	276	20	72	109	77	-12	648	30 679	43 327
III	123	387	84	-3	118	45	143	264	14	97	27	115	-12	459	31 107	43 565

Financial transactions



Financial balance sheet



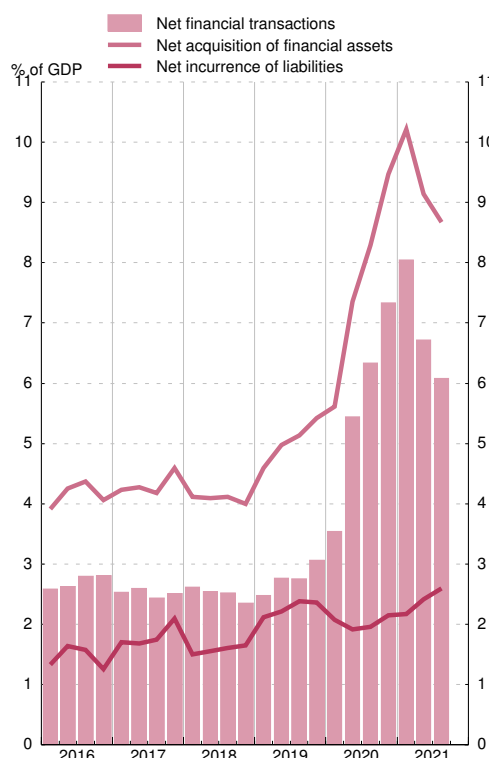
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.4 Financial transactions.
Households and NPISH.

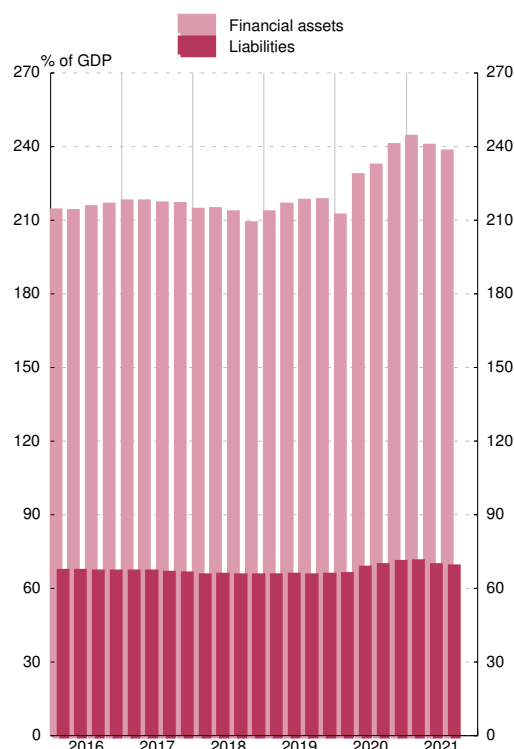
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
16	303	438	305	-104	68	205	-34	136	130	5	63 226	23 335	7 183
17	281	515	255	-69	95	211	18	234	189	45	66 545	24 251	7 389
18	272	463	324	-30	5	192	-27	191	210	-19	67 505	24 147	7 536
19	367	649	417	-61	31	245	19	283	242	41	71 444	26 093	7 805
20	834	1 078	689	-45	173	186	74	244	209	35	73 910	27 355	8 022
17 IV	75	156	102	-29	52	51	-22	81	47	34	16 862	24 251	7 389
18 I	71	70	34	-33	16	72	-18	-1	32	-33	16 850	24 211	7 361
II	120	199	132	7	2	43	14	78	74	5	17 022	24 455	7 433
III	23	48	25	-4	-11	38	2	26	48	-23	17 023	24 488	7 465
IV	58	146	133	1	-2	39	-25	88	56	32	16 610	24 147	7 536
19 I	88	143	93	-8	-42	83	19	55	43	13	17 294	24 884	7 590
II	157	249	150	-6	30	70	6	91	73	18	17 738	25 421	7 683
III	24	72	50	-38	-3	67	-4	48	62	-14	18 123	25 852	7 729
IV	97	185	124	-9	47	26	-3	87	63	24	18 288	26 093	7 805
20 I	144	164	108	-20	21	39	17	21	17	3	17 431	25 258	7 826
II	365	429	266	5	84	50	23	65	58	7	18 483	26 365	7 882
III	121	173	98	-11	31	41	15	52	71	-19	18 663	26 590	7 927
IV	205	312	218	-18	38	55	19	107	63	44	19 333	27 355	8 022
21 I	226	249	134	-15	50	68	12	23	50	-26	19 687	27 736	8 049
II	241	343	160	-9	88	53	49	102	95	7	20 122	28 269	8 147
III	57	135	48	-17	53	50	1	78	74	5	20 235	28 468	8 234

Operaciones financieras



Financial balance sheet



1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

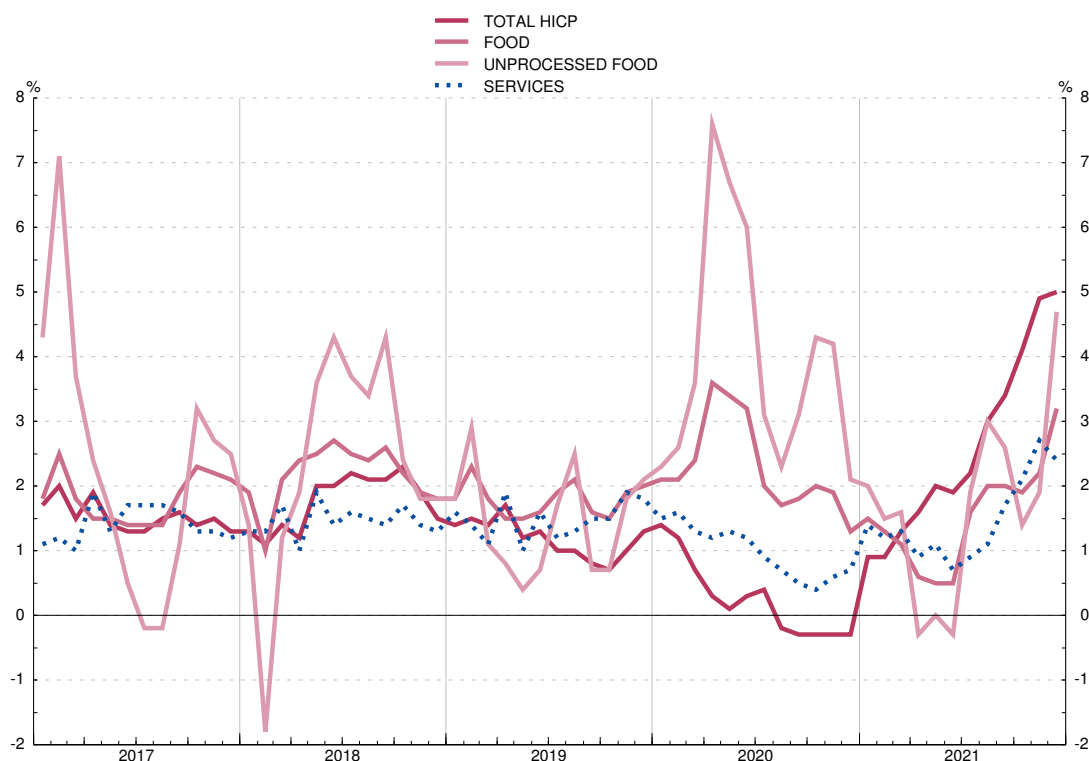
1.5 Prices

Source: Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP)								Industrial Producer Price Index					
		Total		Goods			Services			Total industry, excluding construction		Goods			
		Total	Total (a)	Food		Industrial		Total	Non-energy	Energy	Consumer	Equipment	Intermediate non-energy	Energy	
				Total (a)	Processed food (a)	Unprocessed food	Total								Non-energy	Energy
Year	Month	1	2	3	4	5	6	7	8	9	10	11	12	13	14
19	A	1.2	1.0	1.8	1.9	1.4	0.6	0.3	1.2	1.5	0.6	1.0	1.5	0.1	0.1
20	A	0.3	-0.4	2.3	1.8	4.0	-1.7	0.2	-6.8	1.0	-2.6	1.0	0.9	-1.6	-9.7
21	A	2.6	3.4	1.5	1.5	1.7	4.5	1.5	13.2	1.5	12.3	2.1	2.5	10.9	32.4
21	Jul	2.2	3.3	1.6	1.5	1.9	4.3	0.7	14.3	0.9	12.4	2.7	2.5	12.8	30.1
	Aug	3.0	4.5	2.0	1.7	3.0	6.0	2.6	15.4	1.1	13.5	2.8	3.1	14.3	32.0
	Sep	3.4	4.6	2.0	1.9	2.6	6.1	2.1	17.6	1.7	16.1	3.0	3.6	15.3	40.8
	Oct	4.1	5.5	1.9	2.1	1.4	7.6	2.0	23.7	2.1	21.9	3.4	4.0	16.9	62.4
	Nov	4.9	6.3	2.2	2.3	1.9	8.8	2.4	27.5	2.7	23.7	3.9	4.4	18.3	66.1
	Dec	5.0	6.8	3.2	2.8	4.7	8.9	2.9	25.9	2.4	26.4	4.6	4.7	18.7	73.8
22	Jan	5.1	7.1	3.5	3.0	5.2	9.3	2.1	28.8	2.3	30.8	6.4	5.7	20.5	86.0
	Feb	5.9	8.3	4.2	3.5	6.2	10.9	3.1	32.0	2.5	31.5	7.0	6.0	20.9	87.4
	Mar	7.4	10.9	5.0	4.1	7.8	14.4	3.4	44.3	2.7	36.9	8.7	6.5	22.7	104.0
	Apr	7.4	10.4	6.3	5.4	9.2	12.9	3.8	37.5	3.3	37.2	10.9	7.2	25.2	99.0
	May	8.1	11.4	7.5	7.0	9.0	13.6	4.2	39.1	3.5	36.3	11.9	7.5	25.0	94.4
	Jun	8.6	12.5	8.9	8.2	11.2	14.5	4.3	42.0	3.4	...	...	...	...	...
	Jul	8.9	12.6	9.8	9.4	11.1	14.3	4.5	39.6	3.7	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



(a) Including alcoholic beverages and tobacco.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
03	-3.1	-1.9	-3.7	1.8	0.3	-7.8	-0.4	-4.0	-3.2	-5.9
04	-2.9	-0.2	-3.3	2.4	1.3	-8.8	-0.1	-3.6	-3.5	-3.7
05	-2.6	-2.7	-3.3	1.1	1.6	-6.2	1.2	-3.4	-4.1	-2.2
06	-1.5	0.2	-1.7	2.9	2.8	-5.9	2.1	-2.4	-3.6	-1.0
07	-0.6	0.1	0.3	2.7	0.3	-6.7	1.9	-2.6	-1.3	3.2
08	-2.2	-1.1	-0.1	-2.6	-7.0	-10.2	-4.6	-3.3	-2.6	0.9
09	-6.2	-5.4	-3.2	-2.2	-13.9	-15.1	-11.3	-7.2	-5.1	-5.4
10	-6.3	-4.1	-4.4	0.2	-32.1	-11.3	-9.5	-6.9	-4.2	-4.7
11	-4.2	-4.3	-0.9	1.1	-13.6	-10.5	-9.7	-5.2	-3.6	-5.7
12	-3.8	-4.3	0.0	-0.3	-8.5	-9.1	-11.6	-5.0	-2.9	-5.8
13	-3.1	-3.1	0.0	0.2	-6.4	-13.4	-7.5	-4.1	-2.9	-5.6
14	-2.5	-3.1	0.6	0.7	-3.6	-3.6	-6.1	-3.9	-3.0	-8.8
15	-2.0	-2.4	1.0	0.1	-2.0	-5.9	-5.3	-3.6	-2.6	-0.9
16	-1.5	-2.4	1.2	-0.4	-0.8	0.2	-4.3	-3.6	-2.4	0.3
17	-0.9	-0.7	1.3	-0.5	-0.3	0.6	-3.1	-3.0	-2.4	1.9
18	-0.4	-0.9	1.9	-0.6	0.1	0.9	-2.6	-2.3	-2.2	-3.6
19	-0.7	-2.0	1.5	0.1	0.4	1.1	-3.1	-3.1	-1.5	1.3
19 Q4	-0.7	-2.0	1.5	0.1	0.4	1.1	-3.1	-3.1	-1.5	1.3
20 Q1	-1.2	-2.8	1.1	-0.9	-0.1	0.6	-3.6	-3.9	-2.4	1.9
Q2	-3.9	-6.1	-1.3	-3.1	-2.2	-2.3	-7.1	-6.6	-5.4	-2.3
Q3	-5.2	-7.1	-2.8	-4.0	-3.6	-5.0	-8.4	-7.0	-7.4	-4.2
Q4	-7.1	-9.0	-4.3	-5.6	-5.1	-10.2	-10.3	-8.9	-9.6	-5.8
21 Q1	-8.1	-8.8	-5.7	-5.6	-5.7	-12.6	-11.3	-9.6	-10.1	-7.5
Q2	-6.8	-6.5	-5.0	-4.3	-4.3	-11.0	-8.4	-8.2	-8.9	-6.4
Q3	-6.1	-6.9	-4.3	-3.9	-3.1	-9.8	-7.8	-7.9	-8.0	-4.7
Q4	-5.1	-5.5	-3.7	-2.4	-1.7	-7.4	-6.9	-6.4	-7.2	-1.7
22 Q1	-3.9	-5.5	-2.6	-1.7	-0.1	-5.0	-5.4	-5.0	-6.4	-0.1

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
03	-1.6	-1.3	0.3	-8.9	-3.1	-1.8	-5.7	-2.6	-3.1	2.4
04	-1.2	-1.4	-1.4	-4.2	-1.8	-4.8	-6.2	-1.9	-2.3	2.2
05	-0.5	-0.3	-0.2	-2.8	-0.5	-2.5	-6.1	-1.3	-2.9	2.7
06	-0.5	-0.3	1.9	-2.5	-0.0	-2.5	-4.2	-1.2	-3.6	4.0
07	-0.6	-0.8	4.4	-2.1	-0.2	-1.4	-2.9	-0.0	-2.1	5.1
08	-4.3	-3.1	3.4	-4.1	0.1	-1.5	-3.7	-1.4	-2.5	4.2
09	-9.5	-9.1	-0.2	-3.1	-5.2	-5.3	-9.9	-5.8	-8.1	-2.5
10	-8.6	-6.9	-0.3	-2.2	-5.3	-4.4	-11.4	-5.6	-7.5	-2.5
11	-4.3	-8.9	0.7	-3.0	-4.4	-2.6	-7.7	-6.6	-4.3	-1.0
12	-1.4	-3.2	0.5	-3.4	-3.9	-2.2	-6.2	-4.0	-4.4	-2.2
13	-1.2	-2.6	0.8	-2.2	-3.0	-2.0	-5.1	-14.6	-2.9	-2.5
14	-1.6	-0.6	1.3	-1.5	-2.3	-2.7	-7.4	-5.5	-3.1	-3.0
15	-1.4	-0.3	1.3	-0.8	-1.9	-1.0	-4.4	-2.8	-2.7	-2.4
16	0.0	0.3	1.9	1.1	0.1	-1.5	-1.9	-1.9	-2.6	-1.7
17	-0.8	0.4	1.4	3.3	1.4	-0.8	-3.0	-0.1	-1.0	-0.7
18	-0.8	0.5	3.0	2.1	1.5	0.2	-0.3	0.7	-1.0	-0.9
19	-0.6	0.5	2.3	0.6	1.8	0.6	0.1	0.4	-1.3	-0.9
19 Q4	-0.6	0.5	2.3	0.6	1.8	0.6	0.1	0.4	-1.3	-0.9
20 Q1	-0.7	-0.4	1.2	-2.0	1.4	0.6	-0.1	-0.8	-1.8	-1.1
Q2	-1.7	-2.3	-1.8	-5.1	-1.1	-2.6	-1.9	-4.1	-3.1	-3.1
Q3	-3.5	-4.1	-2.5	-7.1	-2.1	-4.5	-4.2	-5.0	-4.0	-4.1
Q4	-4.5	-7.3	-3.4	-9.4	-3.7	-8.0	-5.8	-7.8	-5.5	-5.5
21 Q1	-7.0	-7.3	-2.6	-9.2	-5.3	-10.8	-7.1	-8.3	-6.3	-6.4
Q2	-7.7	-5.4	-0.5	-7.7	-3.9	-9.3	-5.9	-6.6	-6.5	-5.0
Q3	-6.3	-3.5	-0.2	-8.0	-3.6	-7.9	-4.0	-6.5	-5.9	-4.4
Q4	-7.4	-1.0	0.9	-7.9	-2.6	-5.9	-2.8	-5.2	-6.2	-2.7
22 Q1	-5.1	-0.0	0.8	-8.0	-1.5	-3.9	-1.5	-4.1	-5.4	-2.0

See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
03	69.4	101.7	63.5	5.6	29.8	101.5	47.7	64.4	105.5	63.8
04	69.8	97.2	65.2	5.1	28.1	102.9	45.4	65.9	105.1	64.8
05	70.5	95.1	67.5	4.7	26.1	107.4	42.4	67.4	106.6	63.4
06	68.5	91.5	66.9	4.6	23.6	103.6	39.1	64.6	106.7	59.3
07	66.1	87.3	64.2	3.8	23.9	103.1	35.8	64.5	103.9	54.0
08	69.7	93.2	65.7	4.5	42.5	109.4	39.7	68.8	106.2	45.5
09	80.3	100.2	73.2	7.2	61.8	126.7	53.3	83.0	116.6	54.3
10	85.7	100.3	82.0	6.7	86.2	147.5	60.5	85.3	119.2	56.4
11	87.6	103.5	79.4	6.2	110.5	175.2	69.9	87.8	119.7	65.9
12	91.1	104.8	80.7	9.8	119.6	162.0	90.0	90.6	126.5	80.3
13	93.0	105.5	78.3	10.2	120.0	178.2	100.5	93.4	132.5	104.0
14	93.2	107.0	75.3	10.6	104.3	180.3	105.1	94.9	135.4	109.1
15	91.3	105.2	71.9	10.1	76.7	176.7	103.3	95.6	135.3	107.2
16	90.5	105.0	69.0	10.0	74.3	180.5	102.8	98.0	134.8	103.1
17	88.0	102.0	64.6	9.1	67.6	179.5	101.9	98.1	134.2	92.9
18	85.9	99.8	61.2	8.2	63.0	186.4	100.5	97.8	134.4	98.4
19	83.9	97.7	58.9	8.6	57.2	180.7	98.3	97.4	134.1	91.1
19 Q4	83.9	97.7	58.9	8.6	57.2	180.7	98.3	97.4	134.1	91.1
20 Q1	86.1	102.8	60.1	9.1	58.7	180.8	102.0	100.6	137.2	93.2
Q2	94.8	113.2	66.4	18.8	62.1	191.7	113.2	112.9	149.0	109.6
Q3	97.0	112.1	69.0	19.1	61.1	200.0	117.0	115.1	153.9	115.7
Q4	97.4	112.8	68.7	19.0	58.4	206.3	120.0	114.6	155.3	115.0
21 Q1	100.0	117.0	69.9	19.6	60.5	209.3	125.2	117.3	159.3	120.9
Q2	98.2	113.8	69.6	19.6	58.9	207.5	122.7	113.7	155.7	111.4
Q3	97.6	111.5	69.3	19.7	57.4	201.6	121.7	115.0	154.6	109.0
Q4	95.7	108.4	69.3	18.1	55.3	193.3	118.4	112.5	150.8	103.6
22 Q1	95.6	107.9	68.2	17.6	53.1	189.3	117.7	114.4	152.6	104.9

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
03	14.1	20.4	7.4	68.6	50.0	65.9	63.9	26.8	43.2	45.1
04	14.6	18.7	7.8	71.3	50.3	65.2	67.1	26.9	41.7	44.9
05	11.9	17.6	8.0	69.9	49.8	68.6	72.2	26.4	34.7	42.1
06	10.0	17.3	8.2	64.3	45.2	67.3	73.7	26.1	31.4	40.2
07	8.4	15.9	8.1	61.9	43.0	65.0	72.7	22.8	30.3	36.0
08	18.5	14.6	14.6	61.8	54.7	68.7	75.6	21.8	28.6	34.7
09	36.7	28.0	15.3	66.3	56.8	79.9	87.8	34.5	36.4	44.1
10	47.7	36.2	19.1	65.5	59.3	82.7	100.2	38.3	40.8	50.1
11	45.1	37.1	18.5	70.0	61.7	82.4	114.4	46.5	43.3	51.9
12	42.4	39.7	20.9	66.6	66.2	81.9	129.0	53.6	51.9	57.7
13	40.4	38.7	22.4	66.4	67.7	81.3	131.4	70.0	54.9	60.6
14	41.6	40.5	21.9	62.1	67.9	84.0	132.9	80.3	53.7	64.5
15	37.1	42.5	21.1	56.2	64.6	84.9	131.2	82.6	51.8	68.3
16	40.4	39.7	19.6	54.7	61.9	82.8	131.5	78.5	52.4	68.0
17	39.0	39.1	21.8	47.8	57.0	78.5	126.1	74.2	51.6	66.0
18	37.1	33.7	20.8	43.7	52.4	74.1	121.5	70.3	49.6	64.9
19	36.7	35.9	22.3	40.7	48.5	70.6	116.6	65.6	48.1	64.9
19 Q4	36.7	35.9	22.3	40.7	48.5	70.6	116.6	65.6	48.1	64.9
20 Q1	36.9	32.8	22.4	42.1	49.4	73.1	119.1	68.8	49.3	69.6
Q2	42.7	41.1	24.0	48.7	55.1	82.1	126.2	77.9	59.7	74.1
Q3	44.5	45.4	26.2	51.5	55.3	78.5	131.6	77.8	59.9	72.3
Q4	43.3	46.6	24.8	53.4	54.7	83.3	135.2	79.8	59.7	74.8
21 Q1	45.5	45.1	28.0	57.2	55.2	87.1	138.9	85.0	59.8	75.6
Q2	43.2	44.6	26.1	58.8	54.5	86.4	135.3	80.1	61.1	74.5
Q3	43.5	45.1	25.3	56.3	52.8	84.5	130.6	79.7	61.2	73.8
Q4	44.8	44.3	24.3	56.4	52.4	83.0	127.4	74.7	63.1	72.3
22 Q1	42.8	40.4	22.3	57.6	50.7	84.1	127.0	75.1	62.4	71.9

See notes at the end of this chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona euro del Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos Monthly differences in level	Ajustes Adjustments	Operaciones (flujos ajustados) / Transactions (adjusted flows)
	1 jun 22	2 jul 22	3 jun 22	4 jul 22	5 jun 22	6 jul 22	7=1-3+5 jun 22	8=2-4+6 jul 22				9=8-7 jul 22	10=9-11 jul 22	11 jul 22
1 ACTIVO	51 082	51 257	18 025	18 210	199	197	33 257	33 245	-12	113	-125
2 Préstamos y créditos a residentes en la zona del euro	29 907	30 130	15 927	16 084	-	-	13 975	14 046	71	8	63
3 IFM	15 927	16 084	15 927	16 084	-	-	-	-	-	-	-
4 Administraciones Públicas	1 003	1 003	1 003	1 003	-	-	1 003	1 003	-0	0	-0
5 Otros sectores residentes	12 972	13 043	-	-	-	-	12 972	13 043	71	8	63
6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro	8 660	8 732	1 582	1 621	-	-	7 078	7 112	34	59	-25
7 IFM	1 582	1 621	1 582	1 621	-	-	-	-	-	-	-
8 Administraciones Públicas	5 509	5 530	-	-	-	-	5 509	5 530	21	50	-29
9 Otros sectores residentes	1 569	1 581	-	-	-	-	1 569	1 581	13	9	4
10 Participaciones emitidas por fondos del mercado monetario	23	24	23	24	-	-	-	-	-	-	-
11 IFM	23	24	23	24	-	-	-	-	-	-	-
12 Acciones y participaciones emitidas por residentes en la zona del euro	1 222	1 220	392	391	-	-	831	829	-2	2	-4
13 IFM	392	391	392	391	-	-	-	-	-	-	-
14 Otros sectores residentes	831	829	-	-	-	-	831	829	-2	2	-4
15 Activos frente a no residentes en la zona del euro	6 235	6 381	-	-	-	-	6 235	6 381	146	92	53
16 Activo fijo	238	238	-	-	-	-	238	238	0	-0	1
17 Resto de activos	4 803	4 532	102	90	199	197	4 900	4 639	-261	-48	-213
18 Del cual: efectivo en circulación en euros	102	90	102	90	-	-	-	-	-	-	-

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo./ See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona del euro / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly differences in level		Ajustes / Adjustments		Operaciones (flujos ajustados) / Transactions (adjusted flows)	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11	12	13	14
1 PASIVO	51 934	52 108	18 025	18 210	199	197	34 109	34 095	-13	112	-125	1 LIABILITIES		
2 Efectivo en circulación	1 637	1 636	102	90	-	-	1 535	1 545	10	0	10	2 Currency in circulation		
3 Del cual: tenencias en euros de las IFM y el Eurosistema	102	90	102	90	-	-	-	-	-	-	-	3 Of which: holding of currency in circulation in euro		
4 Depósitos de residentes en la zona del euro	32 318	32 568	16 003	16 145	199	197	16 514	16 621	107	17	90	4 Deposits of euro area residents		
5 IFM	16 003	16 145	16 003	16 145	-	-	788	757	-31	-0	-31	5 MFIs		
6 Administración Central	788	757	-	-	-	-	15 726	15 864	138	17	121	6 Central Government		
7 Otras Administraciones Públicas y otros sectores residentes en la zona del euro	15 526	15 666	-	-	199	197	-	-	-	-	-	7 Other General Government/other euro area residents		
8 A la vista	9 908	9 970	-	-	175	173	10 083	10 143	60	11	50	8 Overnight		
9 A plazo	2 787	2 832	-	-	12	12	2 799	2 844	45	5	39	9 With agreed maturity		
10 Hasta dos años	943	997	-	-	12	12	955	1 008	53	4	50	10 Up to 2 years		
11 A más de dos años	1 844	1 835	-	-	-	-	1 844	1 835	-8	2	-10	11 Over 2 years		
12 Con preaviso	2 557	2 562	-	-	12	12	2 570	2 575	5	0	5	12 Redeemable at notice		
13 Hasta tres meses	2 526	2 531	-	-	12	12	2 538	2 543	5	0	5	13 Up to 3 months		
14 A más de tres meses	32	31	-	-	-	-	32	31	-0	0	-0	14 Over 3 months		
15 Cesiones temporales	274	302	-	-	-	-	274	302	28	1	27	15 Repurchase agreements		
16 Participaciones emitidas por fondos del mercado monetario	616	614	23	24	-	-	593	590	-3	-0	-3	16 Money market funds shares/units		
19 Valores distintos de acciones y participaciones	3 646	3 681	1 582	1 621	-	-	2 065	2 060	-5	9	-14	19 Debt securities issued		
20 Hasta dos años	311	314	253	255	-	-	58	58	1	0	0	20 Up to 2 years		
21 A más de dos años	3 335	3 367	1 328	1 365	-	-	2 007	2 002	-5	9	-14	21 Over 2 years		
22 Capital y reservas	3 308	3 371	392	391	-	-	2 917	2 980	63	45	18	22 Capital and reserves		
23 Otros pasivos frente a no residentes en la zona del euro	5 738	5 879	-	-	-	-	5 738	5 879	142	65	77	23 External liabilities		
24 Resto de pasivos	4 671	4 359	-	-	-	-	4 671	4 359	-312	-24	-288	24 Remaining liabilities		
25 Posición neta de las IFM	-	-	-76	-61	-	-	76	61	-16	-1	-15	25 Excess of inter-MFI liabilities		

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>	MONETARY AGGREGATES	
	jun 22	jul 22				1	2
AGREGADOS MONETARIOS							
1						M1 = 2 + 3	1
2	11 618	11 689	1.10/1	60	1.11/1	M1 = 2 + 3	1
3	1 535	1 545	1.10/4	10	1.11/4	Currency in circulation	2
	10 083	10 143	1.10/5	50	1.11/5	Overnight deposits	3
4	15 112	15 240	1.10/2	114	1.11/2	M2 = M1 + (5 + 6)	4
5	955	1 008	1.10/6	50	1.11/6	Deposits with agreed maturity up to 2 years	5
6	2 538	2 543	1.10/7	5	1.11/7	Deposits redeemable at notice up to 3 months	6
7	15 877	16 022	1.10/3	129	1.11/3	M3 = M2 + (8 + 9 + 10 + 11)	7
8	115	132	1.10/8	17	1.11/8	Repurchase agreements	8
9	58	59	1.10/9	0	1.11/9	Holdings of securities other than shares issued by MFIs in the euro area up to 2 years	9
10	593	590	1.10/10	-3	1.11/10	Money market funds shares / units	10
CONTRAPARTIDAS DE M3 (7 = A - B)							
A							
ACTIVOS DE LAS IFM							
11	21 750	21 851	1.10/11	32	1.11/11	Loans to euro area residents	11
12	6 512	6 533		-29		General Government	12
13	1 003	1 003		0		Loans	13
14	5 509	5 530		-29		Securities other than shares	14
15	24	24		0		Shares and other equity	15
16	15 214	15 294	1.10/12	61	1.11/12	Other euro area residents	16
17	12 815	12 884		61		Loans	17
18	1 569	1 581		4		Securities other than shares	18
19	831	829		-4		Shares and other equity	19
20	7 063	7 208		53		External assets	20

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>
	jun 22	jul 22			
B PASIVOS DE LAS IFM					
21 Depósitos de la Administración Central	788	757		-31	
22 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro	3 882	3 868		-25	
23 Depósitos a plazo a más de dos años	1 844	1 835		-10	
24 Depósitos con preaviso superior a tres meses	32	31		-0	
25 Valores distintos de acciones a más de dos años	2 007	2 002		-14	
26 Capital y reservas	2 917	2 980		18	
27 Pasivos frente a no residentes en la zona del euro	5 738	5 679		77	
28 Otros pasivos netos	-389	-447		-82	
Del cual					
29 Cesiones temporales con Entidades de contrapartida central	-	-		-	
30 Adquisiciones temporales con Entidades de contrapartida central	-	-		-	
PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro					
31 Activos - pasivos frente a no residentes en la zona del euro (20 - 27)	1 326	1 328	1.10/13	-24	1.11/13
32 Resto de activos netos (21 + 22 + 26 + 28)	-7 199	-7 158	1.10/14	121	1.11/14

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.10 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
20	10 278.9	13 750.6	14 480.2	1 370.7	8 908.2	1 034.6	2 437.2	91.3	12.3	626.0	5 839.7	14 299.1	1 437.3	-7 095.9
21	11 299.5	14 721.8	15 502.3	1 476.9	9 822.6	928.5	2 493.8	105.8	26.9	647.7	6 469.1	14 781.5	1 358.6	-7 106.9
21 Apr	10 569.9	14 021.8	14 781.1	1 399.6	9 170.3	966.5	2 485.3	118.3	23.0	618.0	6 102.9	14 435.3	1 407.0	-7 164.1
May	10 684.4	14 134.5	14 887.1	1 412.8	9 271.6	954.1	2 496.1	113.3	30.7	608.5	6 177.2	14 482.0	1 438.3	-7 210.4
Jun	10 811.2	14 231.7	14 971.2	1 423.2	9 387.9	922.2	2 498.4	112.8	26.6	600.0	6 239.5	14 518.3	1 435.6	-7 222.3
Jul	10 914.9	14 345.4	15 122.6	1 437.6	9 477.4	932.5	2 498.0	120.6	34.0	622.6	6 322.0	14 575.3	1 453.0	-7 227.7
Aug	10 956.6	14 380.5	15 153.0	1 439.2	9 517.4	930.2	2 493.7	116.4	28.2	627.9	6 364.8	14 556.9	1 452.1	-7 220.8
Sep	11 035.4	14 444.8	15 191.8	1 444.5	9 590.9	914.9	2 494.6	118.2	31.9	596.8	6 377.9	14 612.1	1 393.7	-7 191.9
Oct	11 103.9	14 527.5	15 318.3	1 450.3	9 653.6	934.0	2 489.6	130.4	32.1	628.3	6 385.6	14 670.8	1 389.4	-7 127.5
Nov	11 195.9	14 607.5	15 414.2	1 456.3	9 739.7	921.1	2 490.4	121.9	30.4	654.5	6 471.7	14 762.3	1 397.3	-7 217.0
Dec	11 299.5	14 721.8	15 502.3	1 476.9	9 822.6	928.5	2 493.8	105.8	26.9	647.7	6 469.1	14 781.5	1 358.6	-7 106.9
22 Jan	11 252.2	14 701.7	15 483.6	1 477.9	9 774.3	941.3	2 508.3	123.2	34.2	624.5	6 526.7	14 880.4	1 355.4	-7 279.0
Feb	11 331.1	14 772.9	15 523.1	1 487.0	9 844.1	925.5	2 516.2	131.9	31.1	587.2	6 556.0	14 907.2	1 365.0	-7 305.1
Mar	11 425.6	14 887.8	15 627.4	1 509.6	9 916.0	941.4	2 520.8	123.1	32.6	583.8	6 563.7	15 011.2	1 366.4	-7 313.9
Apr	11 494.1	14 966.3	15 745.3	1 520.7	9 973.4	949.3	2 522.8	125.4	47.8	605.8	6 534.7	15 081.2	1 318.0	-7 188.6
May	11 559.6	15 023.5	15 791.7	1 528.5	10 031.2	929.1	2 534.7	130.6	43.3	594.4	6 536.2	15 129.9	1 217.1	-7 091.4
Jun	11 618.4	15 111.6	15 877.3	1 535.1	10 083.3	955.2	2 537.9	114.7	58.1	593.0	6 536.5	15 213.9	1 325.7	-7 198.8
Jul	11 688.6	15 240.2	16 021.7	1 545.2	10 143.4	1 008.4	2 543.2	132.4	58.7	590.4	6 557.3	15 294.1	1 328.2	-7 158.0

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.11 Euro area monetary aggregates and counterparts to M3.
Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
20	117.1	128.3	138.3	20.8	96.2	10.6	0.6	-6.6	-3.5	20.1	-2.7	6.9	-46.9	181.1
21	104.0	114.4	87.8	20.6	83.3	6.9	3.6	-16.1	-3.8	-6.7	25.3	41.1	-51.3	72.8
21 Apr	88.9	69.1	94.5	8.5	80.4	-27.9	8.1	9.7	6.8	8.9	43.3	12.2	-11.4	50.4
May	116.7	115.6	110.1	13.2	103.5	-11.7	10.7	-4.7	8.1	-8.9	76.7	48.8	2.6	-18.1
Jun	119.7	88.1	74.0	10.5	109.2	-33.9	2.3	-1.1	-4.6	-8.4	57.1	33.5	9.2	-25.9
Jul	104.9	115.2	152.9	14.6	90.3	10.5	-0.3	7.7	7.4	22.6	56.8	63.5	-4.9	37.5
Aug	32.4	33.4	28.3	1.7	30.7	-2.5	3.6	-4.3	-6.1	5.3	51.7	-11.6	-4.9	-6.9
Sep	76.0	60.4	31.2	5.3	70.8	-16.5	0.8	-1.0	2.9	-31.1	34.4	55.4	-40.2	-18.4
Oct	70.4	84.7	129.1	6.8	63.7	19.2	-5.0	12.2	0.7	31.5	12.3	66.9	-16.6	66.4
Nov	102.7	83.7	95.8	6.0	96.7	-19.7	0.7	-9.0	-5.1	26.2	66.9	87.3	-26.7	-31.7
Dec	104.0	114.4	87.8	20.6	83.3	6.9	3.6	-16.1	-3.8	-6.7	25.3	41.1	-51.3	72.8
22 Jan	-51.4	-23.9	-23.8	1.0	-52.3	14.9	12.6	17.0	6.2	-23.2	75.0	62.3	-1.6	-159.6
Feb	76.7	69.8	39.4	9.1	67.5	-14.8	8.0	8.9	-2.1	-37.2	66.5	42.4	-14.5	-55.0
Mar	93.1	113.2	102.4	22.5	70.6	16.0	4.0	-8.9	1.5	-3.4	45.3	108.0	1.9	-52.8
Apr	52.3	57.7	94.1	11.2	41.1	3.1	2.4	1.2	13.4	21.9	15.8	89.0	-79.4	68.7
May	71.2	64.7	54.7	7.8	63.4	-18.4	12.0	5.5	-4.1	-11.5	42.0	63.3	-55.7	5.0
Jun	50.2	76.8	72.2	6.6	43.6	23.5	3.1	-16.5	13.3	-1.4	32.1	98.4	80.9	-139.2
Jul	P 59.6	114.3	128.6	10.1	49.5	49.6	5.2	16.7	0.2	-2.6	-28.8	60.8	-23.9	120.5

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.12 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts
and transactions (flows). (a) (b)**

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night deposits	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night depos- its	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
20	10 247	13 732	14 469	1 361	8 886	3 485	737	11 920	114.1	122.1	142.8	9.4	104.7	8.0	20.7	11.1
21	11 261	14 696	15 485	1 465	9 797	3 435	788	12 342	103.7	110.2	93.7	4.8	98.9	6.5	-16.5	54.1
21 Apr	10 589	14 042	14 789	1 402	9 186	3 453	747	12 037	67.7	55.0	59.6	9.6	58.1	-12.7	4.6	-1.1
May	10 665	14 112	14 865	1 411	9 254	3 447	753	12 068	78.9	73.2	79.9	8.9	70.0	-5.7	6.8	34.4
Jun	10 770	14 196	14 949	1 420	9 350	3 426	753	12 078	97.6	74.6	74.3	8.4	89.2	-23.0	-0.4	10.1
Jul	10 856	14 278	15 047	1 427	9 429	3 421	769	12 115	87.3	83.2	99.3	8.0	79.3	-4.1	16.1	47.7
Aug	10 955	14 356	15 124	1 436	9 519	3 401	768	12 137	89.5	77.0	74.8	8.5	81.1	-12.5	-2.1	30.6
Sep	11 062	14 459	15 219	1 445	9 618	3 397	760	12 182	104.4	98.5	87.3	8.6	95.8	-5.9	-11.2	44.2
Oct	11 116	14 539	15 324	1 452	9 664	3 423	785	12 232	55.8	82.1	107.6	8.2	47.6	26.3	25.4	48.0
Nov	11 158	14 586	15 391	1 460	9 698	3 428	804	12 310	52.5	51.1	66.5	8.1	44.4	-1.4	15.4	72.9
Dec	11 261	14 696	15 485	1 465	9 797	3 435	788	12 342	103.7	110.2	93.7	4.8	98.9	6.5	-16.5	54.1
22 Jan	11 310	14 769	15 544	1 482	9 828	3 459	775	12 465	44.3	68.1	53.6	17.2	27.1	23.8	-14.6	79.1
Feb	11 408	14 860	15 606	1 494	9 914	3 452	746	12 508	95.4	89.9	62.5	12.0	83.4	-5.5	-27.4	48.6
Mar	11 464	14 920	15 669	1 525	9 939	3 456	748	12 562	55.0	58.7	60.7	31.0	24.0	3.7	2.0	55.9
Apr	11 490	14 963	15 730	1 524	9 965	3 474	767	12 632	9.5	22.3	38.0	-0.5	10.1	12.8	15.7	63.2
May	11 536	14 996	15 764	1 529	10 008	3 460	768	12 705	52.2	40.4	42.2	4.2	47.9	-11.7	1.8	84.3
Jun	11 571	15 069	15 850	1 530	10 040	3 499	780	12 791	25.9	62.0	71.9	1.7	24.2	36.1	9.9	83.7
Jul	P 11 623	15 164	15 937	1 534	10 088	3 542	772	12 851	41.4	80.8	71.6	3.7	37.7	39.4	-9.2	51.8

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.13 Contribution of the MFIs resident in Spain to the euro
area's monetary aggregates and M3 counterparts (a)**

SDDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counterparts					Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counter- parties				
				Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)	Curren- cy				Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)	Curren- cy
				General govern- ment resident in EMU	Other resident sectors in EMU							General govern- ment resident in EMU	Other resident sectors in EMU			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
20	1 240	1 382	1 417	690	1 554	252	-1 080	-154	17.6	16.1	14.4	3.6	12.0	-4.1	2.8	-2.2
21	1 361	1 465	1 516	776	1 524	302	-1 087	-166	18.6	13.6	11.7	-2.1	-1.6	6.6	8.8	-2.2
21 Apr	1 246	1 374	1 416	756	1 515	277	-1 132	-157	5.1	1.7	2.5	6.3	-5.5	10.2	-8.5	-1.7
May	1 263	1 387	1 429	766	1 512	280	-1 129	-159	17.2	13.4	13.3	10.2	-2.2	3.7	1.6	-1.8
Jun	1 302	1 422	1 465	777	1 530	281	-1 122	-160	38.3	34.2	34.8	10.5	19.1	-2.3	7.5	-1.1
Jul	1 292	1 410	1 457	776	1 516	290	-1 126	-162	-7.6	-10.4	-6.7	-1.3	-7.9	9.6	-7.2	-1.4
Aug	1 300	1 417	1 463	779	1 506	287	-1 108	-162	7.9	6.9	6.4	1.9	-10.8	7.0	19.1	-0.2
Sep	1 320	1 434	1 481	775	1 510	288	-1 092	-163	18.9	16.8	17.4	-3.0	5.3	-0.4	15.6	-0.7
Oct	1 311	1 422	1 472	785	1 515	294	-1 121	-163	-8.8	-12.1	-9.3	10.1	4.6	6.1	-30.1	-0.9
Nov	1 343	1 452	1 504	779	1 526	295	-1 096	-164	31.5	29.2	31.0	-6.5	11.9	-0.7	26.3	-0.7
Dec	1 361	1 465	1 516	776	1 524	302	-1 087	-166	18.6	13.6	11.7	-2.1	-1.6	6.6	8.8	-2.2
22 Jan	1 338	1 437	1 481	779	1 510	317	-1 124	-167	-23.9	-28.2	-35.1	3.1	-12.7	13.6	-39.1	-0.2
Feb	1 349	1 449	1 491	789	1 502	319	-1 120	-168	8.1	7.8	6.2	9.9	-5.6	2.7	-0.8	-1.2
Mar	1 370	1 469	1 509	800	1 510	322	-1 122	-170	20.3	20.0	18.1	11.2	8.7	2.6	-4.3	-2.6
Apr	1 365	1 464	1 505	813	1 515	320	-1 143	-172	-5.1	-5.7	-5.5	13.8	5.4	-6.1	-18.6	-1.1
May	1 381	1 477	1 517	814	1 514	319	-1 130	-173	15.9	12.6	12.2	2.3	0.6	0.5	8.7	-1.1
Jun	1 409	1 508	1 548	824	1 524	320	-1 120	-174	27.5	30.7	30.3	11.5	14.4	-2.0	6.4	-0.8
Jul	P 1 401	1 501	1 540	838	1 523	328	-1 149	-173	-8.5	-7.4	-9.0	12.6	-0.3	5.3	-26.5	0.3

See notes at the end of the chapter.

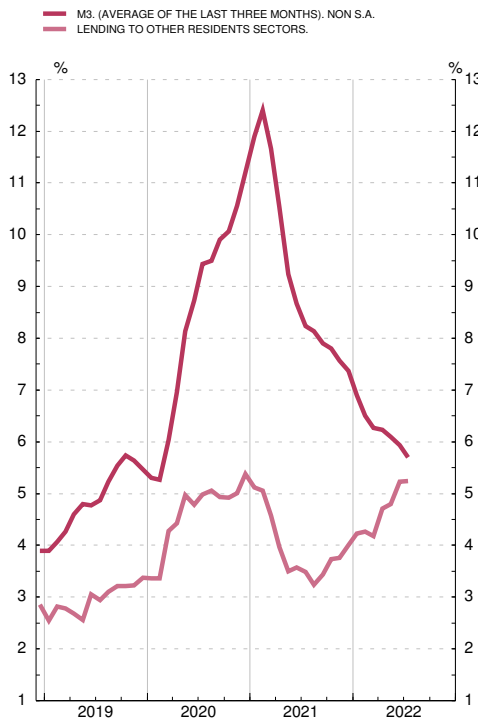
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

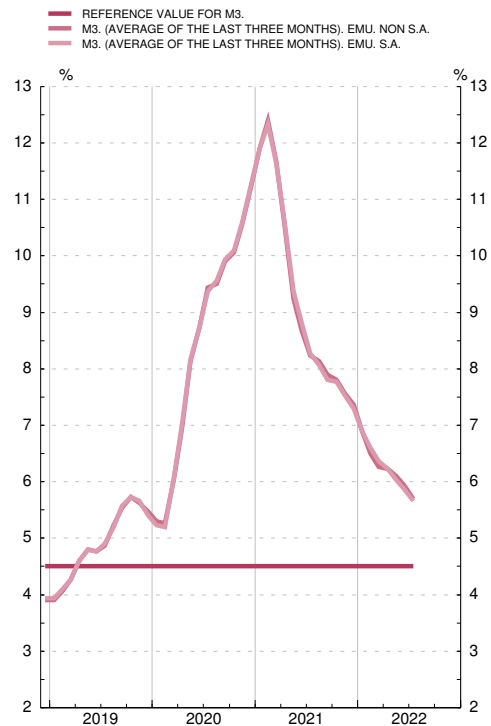
Percentages

	Annual growth rate of EMU's monetary aggregates (b)											Average of the last three months of the annual growth rate								
	M1		M2		M3		Lending to residents (d)				M3	M1 (e)	M2 (e)	M3 (e)	Lending (d)					
	EMU		EMU		EMU		G.Gov.	ORS							General Government	ORS				
	Non s.a.	s.a.	Non s.a.	s.a.	Non s.a.	s.a.	EMU	of which			Non s.a.	s.a.								
	1	2	3	4	5	6	7	8	Loans Non sa	Loans s.a.	Non s.a.	s.a.	9	10	11	12	13	14	15	16	17
20	15.50	15.60	11.70	11.70	12.20	12.20	22.23	5.38	4.70	4.70	11.23	11.23	14.99	10.89	10.38	24.96	4.62			
21	9.90	9.80	7.00	7.00	7.00	6.90	11.48	4.00	4.10	4.00	7.37	7.30	9.77	6.03	6.77	7.50	0.41			
21 Apr	12.40	12.40	9.20	9.20	9.30	9.40	18.09	3.97	3.30	3.30	10.53	10.60	9.97	6.38	6.50	21.61	2.85			
May	11.40	11.70	8.20	8.40	8.40	8.60	15.56	3.49	2.80	2.80	9.23	9.37	9.61	5.94	5.83	17.97	1.41			
Jun	11.60	11.80	8.20	8.30	8.30	8.40	13.28	3.58	3.10	3.10	8.67	8.80	10.20	6.37	6.10	14.74	1.66			
Jul	11.30	11.00	7.90	7.60	8.00	7.80	12.61	3.48	3.10	3.10	8.23	8.27	9.37	5.63	5.39	13.91	0.98			
Aug	11.10	11.10	7.80	7.80	8.10	8.00	12.35	3.24	3.00	3.00	8.13	8.07	9.54	5.82	5.77	12.53	0.66			
Sep	11.20	11.10	7.60	7.60	7.60	7.60	11.24	3.43	3.20	3.20	7.90	7.80	10.45	6.70	7.10	10.21	1.12			
Oct	10.80	10.70	7.50	7.50	7.70	7.70	10.70	3.73	3.40	3.40	7.80	7.77	10.00	5.90	6.53	10.42	1.34			
Nov	10.10	10.00	7.20	7.10	7.40	7.30	11.00	3.76	3.70	3.70	7.57	7.53	9.83	6.28	7.05	8.35	1.30			
Dec	9.90	9.80	7.00	7.00	7.00	6.90	11.48	4.00	4.10	4.00	7.37	7.30	9.77	6.03	6.77	7.50	0.41			
22 Jan	8.90	9.20	6.60	6.80	6.30	6.50	10.82	4.23	4.50	4.40	6.90	6.90	8.81	5.31	5.43	7.09	0.05			
Feb	8.90	9.10	6.60	6.80	6.20	6.40	10.71	4.27	4.60	4.60	6.50	6.60	9.41	6.06	5.78	6.63	-0.34			
Mar	8.90	8.80	6.60	6.60	6.30	6.20	10.09	4.18	4.30	4.30	6.27	6.37	10.13	6.76	6.26	6.72	-0.20			
Apr	8.50	8.20	6.50	6.30	6.20	6.10	9.57	4.71	4.80	4.80	6.23	6.23	9.26	6.22	5.69	7.65	0.52			
May	7.90	7.90	6.10	6.10	5.80	5.80	8.91	4.80	5.20	5.20	6.10	6.03	9.03	6.10	5.55	6.52	0.71			
Jun	7.20	7.20	6.00	5.90	5.80	5.70	8.45	5.23	5.80	5.80	5.93	5.87	7.94	5.70	5.10	6.57	0.40			
Jul	P 6.70	6.70	5.90	5.90	5.50	5.50	7.00	5.24	5.90	5.90	5.70	5.67	7.92	5.96	5.09	8.37	1.31			

ANNUAL GROWTH RATES EMU'S AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

1.99.a CONSOLIDATED BALANCE SHEET OF THE EUROSYSTEM. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS
Average of daily data, EUR millions

	Monetary policy operations (assets)					Total	Counterparts (liabilities)				
	Main re-financing operations (liquidity providing)	Longer-term re-financing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)		Actual reserves of credit institutions	Autonomous factors			
								Bank-notes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)
1	2	3	4	5	6	7	8	9	10	11	
						1+2+3+4+5=7+8+9-10+11					
21 Feb	378	1 792 462	-	3 810 124	-582 691	5 020 272	3 140 360	1 431 144	614 408	834 803	669 163
<i>Mar</i>	525	1 874 392	-	3 891 168	-627 225	5 138 859	3 261 314	1 440 767	609 597	833 844	661 026
<i>Apr</i>	221	2 106 977	-	3 977 126	-703 133	5 381 191	3 481 947	1 450 827	635 499	807 805	620 724
<i>May</i>	167	2 106 995	-	4 075 708	-704 509	5 478 361	3 581 556	1 463 352	589 533	809 184	653 105
<i>Jun</i>	157	2 132 054	-	4 172 048	-688 541	5 615 717	3 641 231	1 475 863	619 062	812 531	692 091
<i>Jul</i>	67	2 216 580	-	4 277 797	-777 005	5 717 439	3 649 611	1 490 763	645 151	826 300	758 213
<i>Aug</i>	153	2 213 741	-	4 366 994	-750 931	5 829 957	3 725 256	1 499 628	640 288	826 558	791 344
<i>Sep</i>	178	2 212 101	-	4 446 304	-729 983	5 928 600	3 791 472	1 502 722	663 021	828 139	799 523
<i>Oct</i>	152	2 208 653	-	4 532 948	-779 711	5 962 043	3 786 549	1 508 640	661 815	837 952	842 991
<i>Nov</i>	157	2 208 652	-	4 619 311	-733 128	6 094 993	3 867 195	1 515 833	633 749	839 164	917 380
<i>Dec</i>	206	2 206 332	-	4 705 924	-745 639	6 166 823	3 769 416	1 533 450	608 367	841 620	1 097 211
22 Jan	371	2 201 492	-	4 746 773	-723 507	6 225 129	3 846 554	1 539 590	575 389	885 783	1 149 379
<i>Feb</i>	277	2 201 468	-	4 821 775	-734 989	6 288 531	3 923 645	1 542 505	636 672	886 867	1 072 576
<i>Mar</i>	244	2 200 929	-	4 867 675	-747 002	6 321 846	3 866 720	1 565 226	660 137	889 384	1 119 146
<i>Apr</i>	495	2 198 860	-	4 904 945	-676 711	6 427 589	4 022 918	1 582 652	644 653	932 798	1 110 164
<i>May</i>	525	2 198 845	-	4 940 143	-699 572	6 439 941	4 014 952	1 590 645	624 251	934 341	1 144 434
<i>Jun</i>	638	2 192 111	-	4 959 777	-674 211	6 478 315	4 023 976	1 598 978	653 100	935 710	1 137 971
<i>Jul</i>	1 064	2 124 614	-	4 956 705	-696 349	6 386 034	3 904 383	1 605 637	649 877	948 385	1 174 521

1.99.b BALANCE SHEET OF THE BANCO DE ESPAÑA. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS

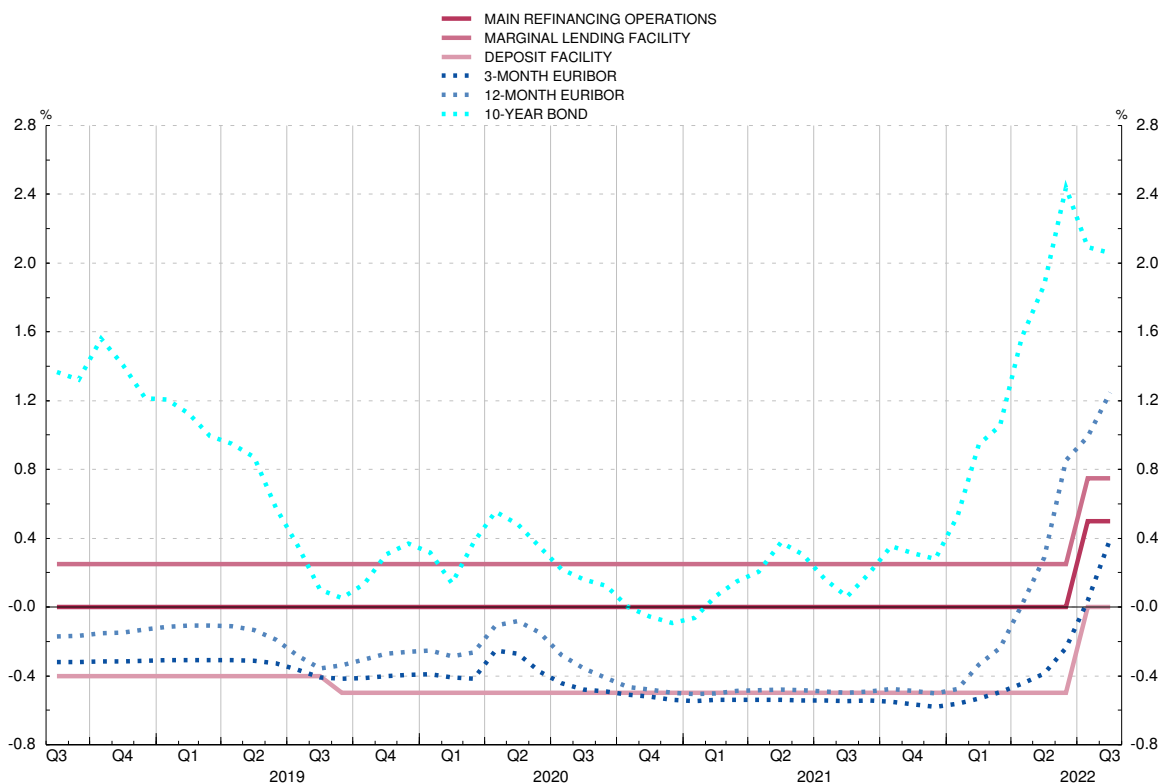
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 Interest rates

Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)						
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)						
		Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	€STR	EONIA (e)	EURIBOR				
						Overnight	Overnight	one week	one month	Three months	Six months	Twelve months
		1	2	3	4	5	6	7	8	9	10	11
19	M	0.00	0.00	0.25	-0.50	-0.542	-0.392	-0.42	-0.45	-0.36	-0.30	-0.22
20	M	0.00	0.00	0.25	-0.50	-0.547	-0.462	-0.53	-0.56	-0.43	-0.36	-0.30
21	M	0.00	0.00	0.25	-0.50	-0.568	-0.483	-0.57	-0.60	-0.55	-0.52	-0.49
21	Aug	0.00	0.00	0.25	-0.50	-0.568	-0.483	-0.57	-0.56	-0.55	-0.53	-0.50
	Sep	0.00	0.00	0.25	-0.50	-0.570	-0.485	-0.57	-0.56	-0.55	-0.52	-0.49
	Oct	0.00	0.00	0.25	-0.50	-0.571	-0.486	-0.57	-0.56	-0.55	-0.53	-0.48
	Nov	0.00	0.00	0.25	-0.50	-0.573	-0.488	-0.57	-0.57	-0.57	-0.53	-0.49
	Dec	0.00	0.00	0.25	-0.50	-0.577	-0.492	-0.58	-0.60	-0.58	-0.55	-0.50
22	Jan	0.00	0.00	0.25	-0.50	-0.578	...	-0.58	-0.57	-0.56	-0.53	-0.48
	Feb	0.00	0.00	0.25	-0.50	-0.577	...	-0.57	-0.55	-0.53	-0.48	-0.34
	Mar	0.00	0.00	0.25	-0.50	-0.579	...	-0.57	-0.54	-0.50	-0.42	-0.24
	Apr	0.00	0.00	0.25	-0.50	-0.584	...	-0.57	-0.54	-0.45	-0.31	0.01
	May	0.00	0.00	0.25	-0.50	-0.585	...	-0.57	-0.55	-0.39	-0.14	0.29
	Jun	0.00	0.00	0.25	-0.50	-0.582	...	-0.57	-0.53	-0.24	0.16	0.85
	Jul	0.50	0.00	0.75	0.00	-0.511	...	-0.46	-0.31	0.04	0.47	0.99
	Aug	0.50	-	0.75	0.00	-0.085	...	-0.07	0.02	0.40	0.84	1.25

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



e. The European Money Markets Institute (EMMI) is to modify the current methodology for EONIA. The latter will be calculated as the €STR plus a fixed spread of 8.5 basis points as from the first publication date of the €STR, on 2 October 2019, until the discontinuation of EONIA on 3 January 2022. See notes at the end of the chapter.

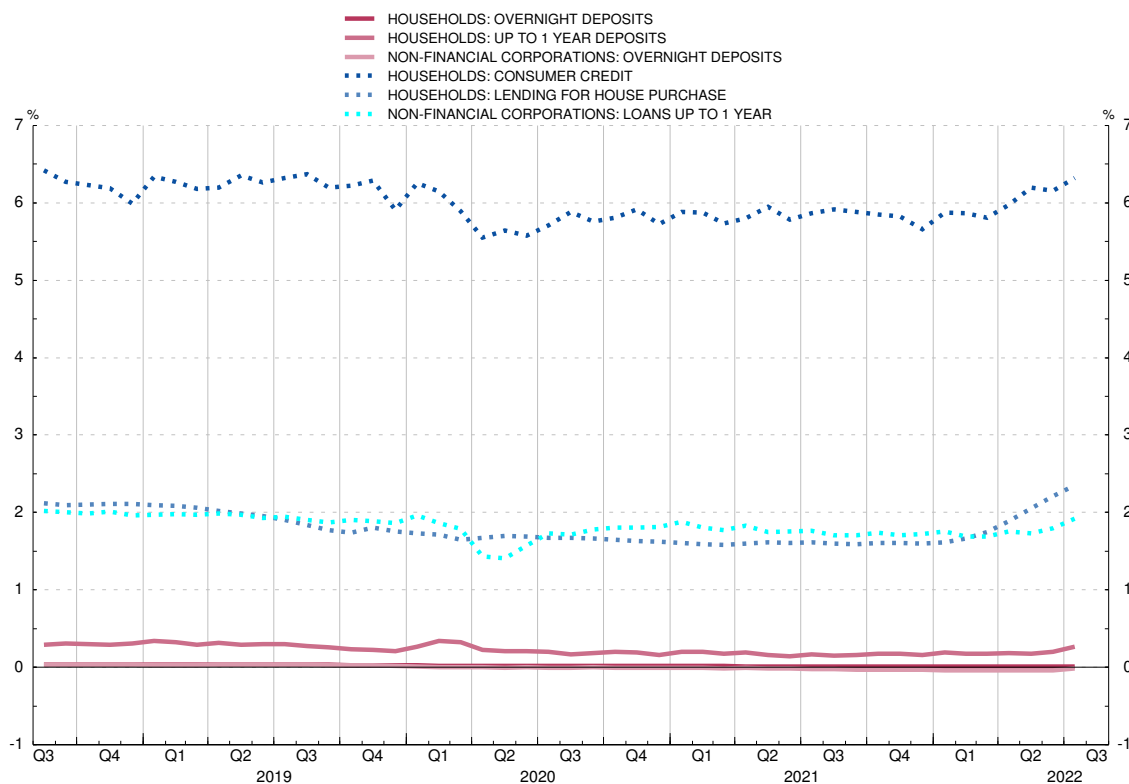
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 (cont.) Interest rates

Percentages

		Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Deposits				Loans				Three years	Ten years
		From households		From non-financial corporations		To households: Annual percentage rate of charge(f)		To non-financial corporations			
		Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (g)		
		12	13	14	15	16	17	18	19	20	21
19	M	0.03	0.28	0.77	0.03	0.00	6.24	1.92	1.93	-0.19	0.58
20	M	0.02	0.22	0.70	-0.00	-0.16	5.82	1.67	1.72	-0.34	0.21
21	M	0.01	0.17	0.60	-0.02	-0.27	5.83	1.60	1.76	-0.49	0.20
21	Aug	0.01	0.15	0.59	-0.03	-0.36	5.92	1.60	1.70	-0.57	0.06
	Sep	0.01	0.15	0.57	-0.03	-0.36	5.88	1.59	1.71	-0.53	0.20
	Oct	0.01	0.17	0.58	-0.03	-0.36	5.85	1.60	1.74	-0.46	0.35
	Nov	0.01	0.17	0.57	-0.03	-0.36	5.83	1.61	1.70	-0.50	0.31
	Dec	0.01	0.16	0.60	-0.03	-0.34	5.66	1.60	1.72	-0.42	0.28
22	Jan	0.01	0.19	0.56	-0.04	-0.32	5.87	1.61	1.75	-0.28	0.53
	Feb	0.01	0.17	0.56	-0.04	-0.33	5.87	1.66	1.69	0.09	0.94
	Mar	0.01	0.18	0.52	-0.04	-0.31	5.81	1.75	1.68	0.16	1.05
	Apr	0.01	0.18	0.56	-0.04	-0.31	5.97	1.89	1.75	0.70	1.57
	May	0.01	0.18	0.64	-0.04	-0.30	6.20	2.05	1.73	0.95	1.87
	Jun	0.01	0.20	0.71	-0.04	-0.16	6.15	2.21	1.79	1.55	2.44
	Jul	0.01	0.27	0.87	-0.01	0.01	6.32	2.35	1.92	1.14	2.09
	Aug	...	...	...	...	...	...	...	...	1.24	2.06

RETAIL BANK INTEREST RATES



**1. MAIN ECONOMIC INDICATORS
OF THE EURO AREA**

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)

	1	2	3	4	5	6	7	8	Effective exchange rate of the euro (EER) (b)	
									9 Nominal	10 Real
16	1.107	120.3	1.090	0.819	9.47	7.45	9.29	1.466	95.1	91.4
17	1.130	126.7	1.112	0.876	9.64	7.44	9.33	1.465	97.4	93.4
18	1.181	130.4	1.155	0.885	10.26	7.45	9.60	1.530	99.9	95.5
19	1.120	122.0	1.113	0.877	10.59	7.47	9.85	1.486	98.1	93.1
20	1.142	121.8	1.070	0.889	10.49	7.45	10.73	1.530	99.6	93.5
21	1.183	129.9	1.081	0.860	10.15	7.44	10.16	1.483	99.6	93.4
21 Mar	1.190	129.4	1.106	0.859	10.17	7.44	10.15	1.497	100.3	94.1
<i>Apr</i>	1.198	130.5	1.103	0.865	10.16	7.44	10.04	1.498	100.6	94.3
<i>May</i>	1.215	132.6	1.097	0.863	10.15	7.44	10.09	1.473	100.8	94.3
<i>Jun</i>	1.205	132.6	1.094	0.859	10.12	7.44	10.14	1.471	100.2	93.7
<i>Jul</i>	1.182	130.3	1.086	0.856	10.20	7.44	10.38	1.481	99.7	93.4
<i>Aug</i>	1.177	129.3	1.076	0.853	10.22	7.44	10.42	1.483	99.3	93.1
<i>Sep</i>	1.177	129.7	1.086	0.857	10.17	7.44	10.19	1.491	99.4	93.2
<i>Oct</i>	1.160	131.2	1.071	0.847	10.06	7.44	9.81	1.444	98.4	92.4
<i>Nov</i>	1.141	130.1	1.052	0.848	10.05	7.44	9.97	1.434	97.6	91.7
<i>Dec</i>	1.130	128.8	1.041	0.849	10.27	7.44	10.13	1.446	97.1	91.2
22 Jan	1.131	130.0	1.040	0.835	10.36	7.44	10.01	1.428	96.6	91.2
<i>Feb</i>	1.134	130.7	1.046	0.838	10.53	7.44	10.05	1.442	96.9	91.7
<i>Mar</i>	1.102	130.7	1.025	0.836	10.55	7.44	9.74	1.395	95.9	91.3
<i>Apr</i>	1.082	136.6	1.021	0.837	10.32	7.44	9.62	1.365	95.2	89.9
<i>May</i>	1.058	136.2	1.035	0.850	10.50	7.44	10.15	1.359	95.6	90.3
<i>Jun</i>	1.057	141.6	1.024	0.858	10.60	7.44	10.30	1.354	95.9	90.5
<i>Jul</i>	1.018	139.2	0.988	0.850	10.58	7.44	10.18	1.318	94.1	89.0
<i>Aug</i>	1.013	136.9	0.969	0.845	10.50	7.44	9.83	1.308	93.6	88.7

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Table 1.2. Saving, investment and financing

Source: ECB.

- Non-consolidated data.
- Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government

Sources: Eurostat and ECB.

- The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government

Sources: Eurostat and ECB.

- The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Sources: ECB and in-house calculations.

- Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary

Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series

Source: ECB.

- Data refer to the changing composition of the euro area.
- Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin. For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".
- Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series

Source: ECB.

- Data refer to the changing composition of the euro area.
- See note (b) to the table 1.10.
- Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series

Source: ECB.

- Data refer to the changing composition of the euro area.
- For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
- See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3

Source: ECB.

- Data refer to the changing composition of the euro area.
- This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
- See note (b) to the table 1.10.
- Includes loans and securities.
- These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates

Sources: ECB and BE.

- Data refer to the changing composition of the euro area.
- Rates computed using transactions (adjusted flows).
- The contribution of MFIs resident in Spain refers to the original unadjusted series.

- d. Includes loans and securities.
- e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates

Source: ECB.

- a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
- b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
- c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
- d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
- e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
- f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates

Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9

- a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
- b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)
Año Base: 2015

(Última información disponible publicada por el INE el 29/07/2022)

Tasas de variación interanual

	2020		2021		2022			
		I	II	III	IV	I	II	
A. PIB Y AGREGADOS DE LA DEMANDA								
1. Gasto en consumo final	-8,2	4,2	16,8	2,3	3,1	3,3	1,9	
1.1. Gasto en consumo final de los hogares y de las ISFLSH	-12,0	4,6	22,6	1,8	4,1	4,8	3,2	
1.2. Gasto en consumo final de las AAPP	3,3	3,1	4,1	3,5	0,4	-0,4	-1,4	
2. Formación bruta de capital fijo	-9,5	4,3	20,6	0,3	2,8	6,8	9,8	
2.1. Activos fijos materiales	-10,5	4,1	23,4	-0,7	1,3	6,1	9,8	
2.1.1. Construcción	-9,6	-2,8	11,2	-5,5	-3,9	0,6	7,0	
2.1.2. Bienes de equipo y activos cultivados	-12,1	15,7	47,0	7,1	9,5	14,1	...	
2.2. Activos fijos inmateriales	-4,3	5,5	8,5	5,4	9,9	10,3	10,0	
3. Variación de existencias (aportación al crecimiento del PIB)	...	...	0,3	0,6	0,8	0,1	...
4. DEMANDA NACIONAL (1 + 2 + 3)	-8,9	5,2	17,8	2,5	3,8	4,0	3,6	
5. Exportaciones de bienes y servicios	-20,1	14,7	40,4	16,1	17,9	18,1	18,5	
5.1. Exportaciones de bienes	-9,2	11,1	37,1	7,3	1,2	0,4	0,5	
5.2. Exportaciones de servicios	-43,2	27,1	53,6	51,3	81,6	90,1	86,5	
Del cual: Consumo de no residentes en el territorio económico	-76,0	76,2	2 580,0	210,8	589,7	728,7	408,4	
6. Importaciones de bienes y servicios	-15,2	13,9	40,6	13,2	13,1	11,7	10,4	
6.1. Importaciones de bienes	-11,4	14,1	39,9	11,1	11,1	9,5	6,8	
6.2. Importaciones de servicios	-30,8	13,2	44,8	25,9	23,7	24,5	29,9	
Del cual: Consumo de residentes en el resto del mundo	-66,7	22,2	1 854,8	83,8	169,7	116,2	103,8	
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	-10,8	5,1	17,8	3,5	5,5	6,3	6,3	
B. PRECIOS Y COSTES								
1. Deflactor del consumo final de los hogares y de las ISFLSH	0,0	1,9	1,3	2,0	4,0	5,9	7,9	
2. Deflactor del PIB	1,1	2,2	1,0	1,9	4,3	3,9	3,0	
3. Remuneración por asalariado	1,3	-0,6	-3,7	-0,5	0,0	0,8	2,8	
4. Costes laborales unitarios	5,0	0,8	-2,8	2,2	0,3	-0,2	1,5	
C. MERCADO DE TRABAJO								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados	-7,6	6,6	18,9	6,3	5,8	5,3	4,9	
1.1.1. Asalariados	-6,7	6,0	16,7	6,6	5,8	6,2	5,7	
1.1.2. Autónomos	-12,3	10,4	34,5	4,5	5,9	-0,0	...	

(Latest available information published by INE at 29/07/2022)

2.1 National Accounts of Spain (a)

Base Year: 2015

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (cont.) (a) Año Base: 2015

(Última información disponible publicada por el INE el 29/07/2022)

Millones de euros

	2020		2021		2022			
			I	II	III	IV	I	II
Pro memoria:								
A. PIB pm a precios corrientes								
A.1 Serie corregida de efectos estacionales y calendario	1 121 948	1 205 063	288 033	292 513	305 002	319 515	317 928	320 361
A.2 Serie de datos brutos . . . . .	...	...	279 732	300 089	297 498	327 744	310 012	327 758

Memorandum items:
A. GDP at current market prices

A.1 Seasonally- and working-day-adjusted series

A.2 Original data series

(Latest available information published by INE at 29/07/2022)

2. MAIN ECONOMIC INDICATORS

EUR millions

2.1 National Accounts of Spain (cont'd) (a) Base Year: 2015

Fuente: INE./ Source: INE.

(a) Series oficiales de la Contabilidad Nacional de España (CNE) elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2015=100. Datos corregidos de efectos estacionales y de calendario. / Official National Accounts of Spain (NA) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2015=100. Seasonally and working-day-adjusted data.

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Año Base: 2015

(Última información disponible publicada por el INE el 30/06/2022)

Millones de euros

	2020	2021	2020 IV	2021 I	2021 II	2021 III	2021 IV	2022 I
1. PIB a precios de mercado	1 121 948	1 205 063	299 307	279 732	300 089	297 498	327 744	310 012
2. Remuneración de asalariados	2 306	3 134	735	581	607	930	1 016	914
Del resto del mundo	2 615	3 356	782	623	659	995	1 079	1 000
Al resto del mundo (-)	-309	-222	-47	-42	-52	-65	-63	-86
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	-2 502	-3 007	-424	-419	-1 417	-550	-621	-634
4. Subvenciones del resto del mundo	5 848	5 657	4 540	580	579	174	4 324	521
5. Rentas de la propiedad	2 306	3 134	735	581	607	930	1 016	914
Del resto del mundo	47 960	47 326	11 227	11 580	12 637	11 488	11 621	11 643
Al resto del mundo (-)	-47 019	-46 837	-11 211	-11 167	-11 569	-11 634	-12 467	-11 396
6. Transferencias corrientes	-13 870	-12 956	-4 563	-3 839	-3 639	-2 887	-2 591	...
Del resto del mundo	15 689	20 318	4 059	5 226	3 754	4 340	6 998	...
Al resto del mundo (-)	-29 559	-33 274	-8 622	-9 065	-7 393	-7 227	-9 589	...
7. Renta nacional disponible (1 a 6)	1 114 671	1 198 380	299 611	277 048	297 287	295 019	329 026	...
8. Gasto en consumo final (-) (b)	-873 276	-927 810	-229 908	-218 933	-232 946	-227 827	-248 104	-244 094
9. Ahorro nacional bruto (7 + 8)	241 395	270 570	69 703	58 115	64 341	67 192	80 922	...
10. Transferencias de capital	3 250	9 310	1 839	787	1 302	2 470	4 751	954
Del resto del mundo	3 885	10 304	2 129	961	1 322	2 666	5 355	1 187
Al resto del mundo (-)	-635	-994	-290	-174	-20	-196	-604	-233
11. Adquisiciones menos cesiones de activos no financieros no producidos (-)	1 219	1 869	265	316	576	612	365	519
12. Formación bruta de capital (-)	-232 144	-259 050	-64 717	-58 511	-61 859	-62 697	-75 983	-67 161
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	13 720	22 699	7 090	707	4 360	7 577	10 055	-2 174
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	1,20	1,92	0,63	0,06	0,38	0,64	0,83	-0,18

(Latest available information published by INE at 30/06/2022)

2.2 Total economy (consolidated). Non-financial transactions account (a)

Base Year: 2015

Fuente: INE. / Source: INE

(a) Series oficiales según SEC2010 (Base 2015), cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to SEC2010 (Base 2015), rest of the world account and macroeconomic aggregates. Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo que, posteriormente, se deduce en la rúbrica 'Importaciones de bienes y servicios.' / Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in 'Imports of goods and services.'

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

EUR millions
2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2010

Miliones de euros

Periodo de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones públicas/ General government (S.13)	Sociedades no financieras/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no realizadas/ Unrecorded transactions	Operaciones entre sectores residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.17)	Resto del mundo/ Rest of the world (S.2)	Total (S.1+S.2)
I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)	21 287	18 627	-55 163	30 641	27 182	-	-	21 287	-21 287	-
II. RECURSOS	3 620 620	170 876	576 085	1 534 595	1 239 220	99 844	785 638	2 834 982	396 178	4 016 798
1. Producción de bienes y servicios	2 142 792	65 623	204 314	1 470 211	302 800	99 844	-	2 142 792	-	2 142 792
2. Importaciones de bienes y servicios	-	-	-	-	-	-	-	330 527	330 527	330 527
3. Remuneración de asalariados	512 420	-	-	-	512 420	-	-	512 420	315	512 735
4. Impuestos netos de subvenciones sobre producción e importaciones	115 108	-	115 108	-	-	-	-	115 108	-2 828	112 280
5. Rentas de la propiedad	182 884	74 590	8 723	46 032	53 539	-	137 334	45 550	51 234	234 118
6. Transferencias corrientes	532 447	31 423	248 304	12 310	240 410	-	520 069	12 378	23 664	556 111
7. Transferencias sociales en especie	129 817	-	-	-	129 817	-	129 817	-	-	129 817
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-	-	-	-1 582	-	-1 582	-	-	-1 582
9. Transferencias de capital a cobrar	17 438	941	6 733	5 414	4 350	-	10 422	7 016	282	17 720
10. Transferencias de capital a pagar (-)	-10 704	-1 701	-7 097	628	-2 534	-	-10 422	-282	-7 016	-17 720
III. EMPLEOS	3 599 333	152 249	631 248	1 503 954	1 212 038	99 844	785 638	2 813 695	417 465	4 016 798
1. Consumos intermedios	1 067 153	28 439	57 142	895 868	85 704	-	-	1 067 153	-	1 067 153
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	356 873	356 873	356 873
3. Remuneración de asalariados	510 344	20 290	119 125	326 467	44 462	-	-	510 344	2 391	512 735
4. Impuestos netos de subvenciones sobre producción e importaciones	112 280	2 939	459	2 939	6 099	99 844	-	112 280	-	112 280
5. Rentas de la propiedad	188 568	59 783	33 238	86 682	8 865	-	137 334	51 234	45 550	234 118
6. Transferencias corrientes	543 733	36 848	186 572	38 714	281 599	-	520 069	23 664	12 378	556 111
7. Transferencias sociales en especie	129 817	-	118 542	-	11 275	-	129 817	-	-	129 817
8. Gasto en consumo final/Consumo final efectivo	833 524	-	89 947	-	743 577	-	-	833 524	-	833 524
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-1 582	-	-	-	-	-1 582	-	-	-1 582
10. Formación bruta de capital fijo	212 069	5 532	27 005	150 078	29 454	-	-	212 069	-	212 069
11. Adquisiciones menos cesiones de activos no financieros no producidos	-273	-	-685	-210	622	-	-	-273	273	-
12. Variedades y adq. neta de objetos valiosos	3 700	-	-97	3 416	381	-	-	3 700	-	3 700

Reference period: 2015 (Information of the INE as at 30/09/2016)

2. MAIN ECONOMIC INDICATORS EUR millions

2.3 Total economy. Current and capital accounts by institutional sector Base year 2010

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (cont.) Base 2010

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

Miliones de euros

	1	2	3	4	5	6	7	8	9	10	
	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones Públicas/ General government (S.13)	Sociedades no financieras/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no sectorizadas/ Unsectorised transactions	Operaciones entre sectores residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.17)	Resto del mundo/ Rest of the world (S.2)	Total (S.1+S.2)	
IV. SALDOS CONTABLES											
1. Cuenta de producción: PIB/Valor añadido bruto	1 075 639	37 184	147 172	574 343	217 096	99 844	-	1 075 639	-	-	1. Production account: GDP/Gross value added
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	453 015	13 955	27 588	244 937	166 535	-	-	453 015	-	-	2. Generation of income account: Gross operating surplus and mixed income
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 074 859	28 762	118 181	204 287	723 629	-	-	1 074 859	-	-	3. Allocation of primary income account: GNI/Gross balance of primary income
4. Cuenta de distribución secundaria de la Renta: RND/Renta disponible bruta	1 063 573	23 337	179 913	177 883	682 440	-	-	1 063 573	-	-	4. Secondary distribution of income account: GNDI/Gross disposable income
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 063 573	23 337	61 371	177 883	800 982	-	-	1 063 573	-	-	5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo: 6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-26 346	-	6. Accounts of goods and services, and current transactions of the rest of the world: 6.1. External balance of goods and services
6.2. Saldo de operaciones corrientes con el exterior	-	-	-	-	-	-	-	-	-14 280	-	6.2. Current external balance
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	230 049	24 919	-28 576	177 883	55 823	-	-	230 049	-	-	7. Use of income account: GNS/Gross saving
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	21 287	18 627	-55 163	30 641	27 182	-	-	21 287	-21 287	-	8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Reference period: 2015 (Information of the INE as at 30/09/2016)

2.3 Total economy. Current and capital accounts by institutional sector (cont'd) Base Year 2010

2. MAIN ECONOMIC INDICATORS

EUR millions

Fuente: INE. / Source: INE.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Periodo de referencia: 2022:1 (Última información disponible publicada el 11/07/2022)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1) TOTAL ECONOMY (non-consolidated) (S.1)	Instituciones financieras (S.12) Financial institutions (S.12)	Administraciones públicas (S.13) General government (S.13)	Sociedades no financieras (S.11) Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro (S.14.5) Households and non-profit institutions (S.14.5)	Operaciones entre sectores residentes (S.14.5) Transactions between residents (S.14.5)	TOTAL ECONOMÍA (consolidada) (S.1*) TOTAL ECONOMY (consolidated) (S.1*)	RESTO DEL MUNDO (S.2) REST OF THE WORLD (S.2)	Total/ Total	I. NET ACQUISITION OF FINANCIAL ASSETS (F)
	1=2 a 5	2	3	4	5	6	7=1+6	8	9=1+8	
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	73 219	42 628	4 863	22 758	2 970	17 266	55 953	58 127	131 346	I. NET ACQUISITION OF FINANCIAL ASSETS (F)
1. Oro monetario y DEG (F.1)	6	6	-	-	-	-7 627	6	4	9	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	11 000	-3 093	9 462	-10 361	14 992	-7 627	18 627	49 846	60 846	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-1 031	-717	-	-41	-273	-1 042	11	4 370	3 340	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	23 648	2 534	8 642	-8 996	21 468	23 648	-	1 774	25 421	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-11 617	-4 909	820	-1 324	-6 204	-30 233	18 616	43 702	32 085	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	51 293	48 224	2 498	2 331	-1 759	14 760	36 533	-1 894	49 399	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	8 292	7 177	48	1 060	6	5 752	2 539	-16 030	-7 739	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	43 001	41 047	2 450	1 270	-1 766	9 007	33 994	14 137	57 138	3.2. Long term (F.32)
4. Préstamos (F.4)	-4 581	-6 064	-2 295	3 778	-2 047	-6 215	1 634	1 558	-3 023	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	3 238	-6 032	80	11 237	-2 047	2 795	443	5 005	8 244	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	4 131	-2 929	23	6 110	926	-12	4 142	1 939	6 070	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	2 286	836	85	5 418	-4 053	815	1 471	3 101	5 387	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	-3 178	-3 938	-28	-291	1 080	1 992	-5 170	-34	-3 213	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	-1 853	-51	-	-625	-1 177	-1 421	-432	1 115	-738	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	14 116	9 638	-4 881	16 398	-7 038	14 975	-859	2 493	16 609	7. Other assets (F.7/8)
TOTAL (=II+III)	73 219	42 628	4 863	22 758	2 970	17 266	55 953	58 127	131 346	TOTAL (=II+III)
II. OPERACIONES FINANCIERAS NETAS (=II-III) (B.9)	-2 174	6 696	-5 344	5 900	-9 426	-	-2 174	2 174	-	II. NET FINANCIAL TRANSACTIONS (=II-III) (B.9)
III. PASIVOS NETOS CONTRAIDOS(F)	75 393	35 932	10 206	16 858	12 396	17 266	58 127	55 953	131 346	III.NET INCURRENCE OF LIABILITIES (F)
1. Oro monetario y DEG (F.1)	4	4	-	-	-	-	4	6	9	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	42 218	42 186	33	-	-	-7 627	49 846	18 627	60 846	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	3 328	3 328	-	-	-	-1 042	4 370	11	3 340	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	25 421	25 421	-	-	-	23 648	1 774	25 421	25 421	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	13 469	13 436	33	-	-	-30 233	43 702	18 616	32 085	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	12 866	-16 175	27 715	1 326	-	14 760	-1 894	36 533	49 399	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	-10 278	-10 737	-1 291	1 751	-	5 752	-16 030	2 539	-7 739	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	23 144	-5 438	29 006	-425	-	9 007	14 137	33 994	57 138	3.2. Long term (F.32)
4. Préstamos (F.4)	-4 657	-4 851	-808	441	561	-6 215	1 558	1 634	-3 023	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	7 801	2 807	-	4 993	-	2 795	5 005	4 443	8 244	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	1 927	385	-	1 542	-	-12	1 939	4 142	6 070	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	3 916	464	-	3 451	-	815	3 101	1 471	5 387	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	-306	-1 958	-202	16	-	1 992	-34	-5 170	-3 213	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	-	-	-	-	-	-1 421	1 115	-738	-738	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	17 468	12 083	-16 532	10 082	11 835	14 975	2 493	-859	16 609	7. Other liabilities (F.7/8)

Reference period: 2022 Q1 (Information made available on 11/07/2022)

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Millones de euros

Periodo de referencia: 2022:1 (Última información disponible publicada el 11/07/2022)

	TOTAL ECONOMÍA (no consolidada) (S.1)/ TOTAL ECONOMY (non-consolidated) (S.1)	Instituciones financieras (S.12)/ Financial institutions (S.12)	Administraciones públicas (S.13)/ General government (S.13)	Sociedades no financieras (S.11)/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro (S.14.5)/ Households and non-profit institutions (S.14.5)	Operaciones entre sectores residenciales (S.14.5)/ Transactions between residents (S.14.5)	TOTAL ECONOMÍA (consolidada) (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*)	RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2)	Total/ Total	
	1-2&5	2	3	4	5	6	7=1+6	8	9=1+8	
I. ACTIVOS FINANCIEROS (AF)	12 019 924	5 476 878	850 340	3 037 738	2 654 968	9 421 566	2 598 359	3 425 443	15 445 368	I. OUTSTANDING FINANCIAL ASSETS (AF)
1. Oro monetario y DEG (AF.1)	30 519	30 519	-	-	1 049 367	2 536 493	30 519	14 904	45 423	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 999 120	1 448 625	157 210	349 918	59 778	75 823	462 628	919 658	3 918 778	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.2.1)	76 126	7 416	-	8 932	901 118	1 414 620	303	101 916	178 042	2.1. Currency (AF.2.1)
2.2. Depósitos transferibles (AF.2.2)	1 414 620	79 985	137 368	296 149	88 471	1 046 050	462 324	33 384	1 448 003	2.2. Transferable deposits (AF.2.2)
2.3. Otros depósitos (AF.2.3)	1 508 375	1 361 225	19 842	38 837	9 956	1 063 190	514 864	784 359	2 292 733	2.3. Other deposits (AF.2.3)
3. Valores representativos de deuda (AF.3)	1 578 053	1 516 852	29 908	21 338	4 996	46 020	14 113	881 627	2 459 680	3. Debt securities (AF.3)
3.1. Valores a corto plazo (AF.3.1)	60 133	53 312	1 643	16 341	9 773	1 017 169	500 751	72 419	132 552	3.1. Short term (AF.3.1)
3.2. Valores a largo plazo (AF.3.2)	1 517 920	1 463 541	28 265	16 341	347 701	1 931 313	322 157	809 208	2 327 127	3.2. Long term (AF.3.2)
4. Préstamos (AF.4)	2 253 470	1 461 825	347 701	443 943	1 136 286	2 746 644	1 071 141	436 474	4 810 205	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 817 784	798 738	199 405	1 669 548	1 150 094	1 312 581	647 518	992 421	4 810 205	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.5.1/2)	1 960 098	513 832	47 912	1 136 286	262 069	1 077 466	89 153	488 605	2 448 703	5.1. Shares (AF.5.1/2)
5.2. Otras participaciones en el capital (AF.5.19)	1 166 619	72 304	149 084	455 650	398 445	356 598	334 470	494 284	1 660 903	5.2. Other equity (AF.5.19)
5.3. Participac. en fondos de inversión (AF.5.2)	691 068	212 602	2 410	77 612	368 573	390 143	17 186	9 532	700 600	5.3. Investment fund shares (AF.5.2)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	407 328	29 613	-	9 142	368 573	76 979	179 866	11 422	418 751	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros activos (AF.7/8)	933 650	190 705	116 116	549 850	76 979	753 785	179 866	168 937	1 102 588	7. Other assets (AF.7/8)
TOTAL (=I+II+III)	12 019 924	5 476 878	850 340	3 037 738	2 654 968	9 421 566	2 598 359	3 425 443	15 445 368	TOTAL (=I+II+III)
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	-827 084	-10 021	-1 151 094	-1 563 885	1 897 916	-	-842 829	842 829	15 745	II. NET FINANCIAL ASSETS (=I-III) (BF.90)
III.PASIVOS (AF)	12 847 009	5 486 899	2 001 435	4 601 623	757 052	9 421 566	3 441 188	2 582 614	15 429 623	III.OUTSTANDING LIABILITIES (AF)
1. Oro monetario y DEG (AF.1)	14 904	14 904	-	-	-	-	14 904	14 774	29 678	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	3 456 151	3 451 135	5 016	-	-	2 536 493	919 658	462 628	3 918 778	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.2.1)	177 738	177 738	-	-	-	75 823	101 916	303	178 042	2.1. Currency (AF.2.1)
2.2. Depósitos transferibles (AF.2.2)	1 448 003	1 448 003	-	-	-	1 414 620	33 384	-	1 448 003	2.2. Transferable deposits (AF.2.2)
2.3. Otros depósitos (AF.2.3)	1 830 409	1 825 393	5 016	-	-	1 046 050	784 359	462 324	2 292 733	2.3. Other deposits (AF.2.3)
3. Valores representativos de deuda (AF.3)	1 944 816	424 548	1 382 545	137 723	-	1 063 190	881 627	514 864	2 459 680	3. Debt securities (AF.3)
3.1. Valores a corto plazo (AF.3.1)	118 439	19 245	88 834	10 360	-	46 020	72 419	14 113	132 552	3.1. Short term (AF.3.1)
3.2. Valores a largo plazo (AF.3.2)	1 826 377	405 303	1 293 711	127 363	-	1 017 169	809 208	500 751	2 327 127	3.2. Long term (AF.3.2)
4. Préstamos (AF.4)	2 367 516	83 718	471 860	1 108 007	703 931	1 931 313	436 474	322 157	2 689 673	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 739 065	923 099	-	2 815 965	-	2 746 644	992 421	1 071 141	4 810 205	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.5.1/2)	1 801 185	332 268	-	1 468 917	-	1 312 581	488 605	647 518	2 448 703	5.1. Shares (AF.5.1/2)
5.2. Otras participaciones en el capital (AF.5.19)	1 571 750	224 702	-	1 347 048	-	1 077 466	494 284	89 153	1 660 903	5.2. Other equity (AF.5.19)
5.3. Participac. en fondos de inversión (AF.5.2)	366 130	366 130	-	2 114	-	356 598	9 532	334 474	700 600	5.3. Investment fund shares (AF.5.2)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	401 565	394 196	5 255	2 114	-	390 143	11 422	17 186	418 751	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros pasivos (AF.7/8)	922 993	195 299	136 759	537 814	53 122	753 785	168 937	179 866	1 102 859	7. Other liabilities (AF.7/8)

Reference period: 2022 Q1 (Information made available on 11/07/2022)

EUR millions

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.6 Balanza de Pagos y Posición de Inversión Internacional

Millones de euros

Serie en cuadro y columna/ Time Series in Table and Column	2020	2021	2021 I	2021 II	2021 III	2021 IV	2022 I
A. BALANZA DE PAGOS							
A.1. Cuenta corriente (I - P)	9 251	11 110	-396	2 483	4 493	4 531	-3 647
1.1. Bienes	-9 094	-20 682	-1 493	-1 240	-7 211	-10 739	-13 956
1.2. Servicios	25 622	38 589	3 781	6 524	14 187	14 097	12 712
1.3. Renta primaria	6 593	6 168	1 153	840	404	3 771	1 052
1.4. Renta secundaria	-13 870	-12 965	-3 838	-3 641	-2 886	-2 599	-3 455
A.2. Cuenta de capital (I - P)	4 469	11 181	1 103	1 877	3 083	5 117	1 473
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	13 720	22 292	707	4 360	7 577	9 648	-2 174
A.3. Cuenta financiera (VNA - VNP)	17 252	29 194	-895	7 108	10 598	12 384	1 986
3.1. Total, excepto Banco de España	98 228	13 168	-23 355	16 023	-15 826	36 327	12 512
3.1.1. Inversión directa	19 598	-13 153	-1 578	-6 086	2 653	-8 141	-233
3.1.2. Inversión de cartera	53 675	-583	-1 871	-6 361	-10 083	17 733	19 081
3.1.3. Otra inversión	32 044	22 712	-22 574	26 446	-11 525	30 366	-9 480
3.1.4. Derivados financieros	-7 090	4 192	2 669	2 024	3 129	-3 631	3 144
3.2. Banco de España	-80 975	16 026	22 459	-8 915	26 424	-23 943	-10 516
3.2.1. Reservas	-346	10 315	-361	623	10 833	-780	14
3.2.2. Posición neta BE frente al Eurosistema	-102 273	862	13 900	-13 106	21 407	-21 339	-17 862
3.2.3. Otros del BE	21 644	4 849	8 921	3 568	-5 816	-1 824	7 331
A.4. Errores y omisiones netos	3 532	6 902	-1 603	2 747	3 021	2 737	4 170
B. POSICIÓN DE INVERSIÓN INTERNACIONAL							
B.1. Posición total neta	-952 278	-847 855	-933 237	-901 003	-897 543	-847 855	-824 736
1.1. Banco de España	-270 360	-254 376	-249 672	-259 985	-233 040	-254 376	-272 385
1.2. Resto sectores	-681 918	-593 479	-683 565	-641 017	-664 504	-593 479	-552 351

EUR millions

2. MAIN ECONOMIC INDICATORS

2.6 Balance of Payments and International Investment Position

2. MAIN ECONOMIC INDICATORS

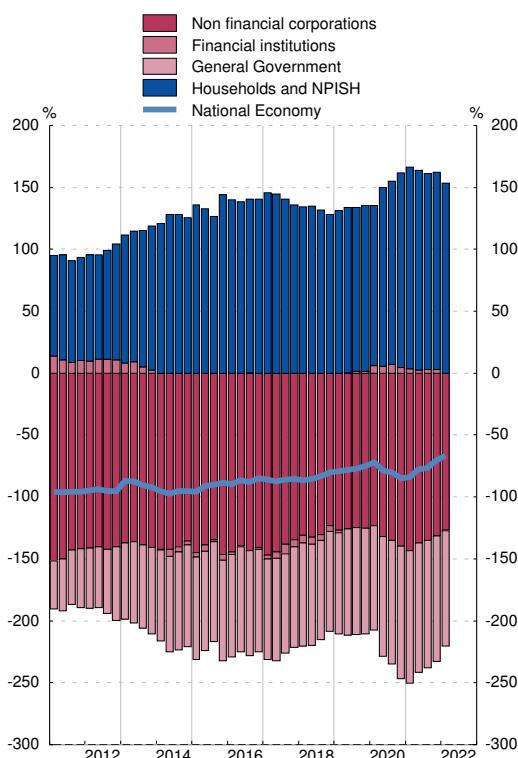
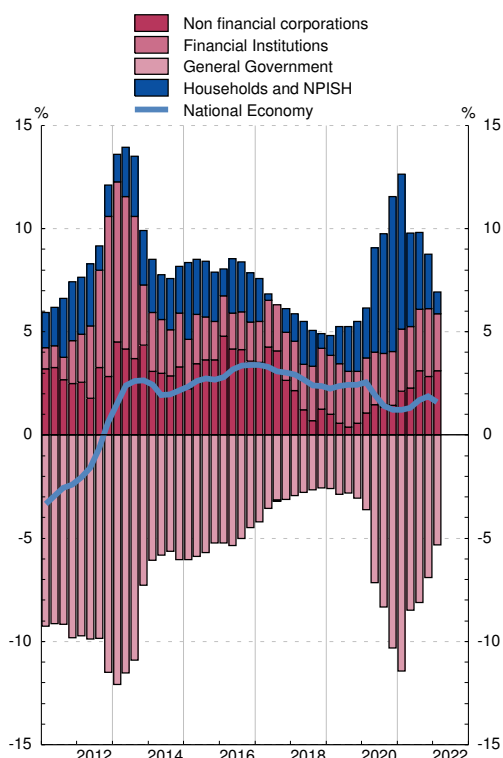
2.7 Financial accounts (ESA 2010)
Net financial transactions and net financial assets of institutional sectors

% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=1)	Total economy							Rest of the World (=1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
19	9,48	2,54	10,93	8,31	2,63	-11,34	7,34	-9,48	-75,28	-125,43	1,30	6,03	-4,73	-85,04	133,89	76,26
20	7,11	5,34	10,44	8,62	1,82	-29,43	20,76	-7,11	-85,15	-139,80	4,52	9,50	-4,98	-107,05	157,18	86,40
21	6,08	10,35	12,25	10,82	1,43	-34,93	18,41	-6,08	-70,30	-131,38	2,83	7,15	-4,31	-101,28	159,53	71,51
22	A 1,60	3,12	2,76	2,22	0,54	-5,33	1,05	-1,60	-66,95	-126,60	-0,81	2,39	-3,20	-93,18	153,63	68,23
18 Q1	2,93	2,17	2,36	1,90	0,46	-2,93	1,34	-2,93	-86,24	-131,08	-6,30	-0,61	-5,69	-82,92	134,06	87,07
Q2	2,70	1,24	2,20	1,67	0,53	-2,79	2,05	-2,70	-85,29	-132,33	-5,68	-0,88	-4,80	-81,93	134,64	86,11
Q3	2,41	0,68	2,64	1,97	0,67	-2,66	1,75	-2,41	-83,56	-130,18	-5,00	0,16	-5,16	-79,84	131,46	84,34
Q4	2,36	1,24	2,96	2,15	0,81	-2,55	0,71	-2,36	-80,05	-123,24	-4,78	1,58	-6,37	-80,23	128,20	80,90
19 Q1	2,24	1,00	2,86	2,03	0,83	-2,58	0,96	-2,24	-79,21	-126,57	-2,11	4,02	-6,13	-81,74	131,20	80,07
Q2	2,38	0,57	2,87	2,11	0,77	-2,88	1,82	-2,38	-77,96	-125,56	0,35	5,75	-5,40	-86,15	133,39	78,88
Q3	2,42	0,40	2,69	2,10	0,59	-2,82	2,15	-2,42	-77,15	-124,82	1,62	6,94	-5,32	-86,03	132,08	78,15
Q4	2,44	0,58	2,51	2,07	0,44	-3,05	2,41	-2,44	-75,28	-125,43	1,30	6,03	-4,73	-85,04	133,89	76,26
20 Q1	2,54	1,08	2,66	2,14	0,52	-3,62	2,42	-2,54	-72,22	-123,03	5,85	9,94	-4,10	-84,50	129,45	73,30
Q2	1,92	1,46	2,56	2,14	0,43	-7,16	5,06	-1,92	-78,56	-132,12	5,33	10,24	-4,91	-96,46	144,68	79,79
Q3	1,42	1,36	2,60	2,14	0,47	-8,32	5,78	-1,42	-80,29	-134,94	7,14	12,02	-4,88	-100,14	147,66	81,56
Q4	1,22	1,44	2,60	2,20	0,40	-10,32	7,50	-1,22	-85,15	-139,80	4,52	9,50	-4,98	-107,05	157,18	86,40
21 Q1	1,22	2,13	3,00	2,77	0,23	-11,42	7,52	-1,22	-84,12	-143,61	3,65	8,96	-5,30	-106,93	162,76	85,29
Q2	1,31	2,28	2,99	2,67	0,33	-8,49	4,53	-1,31	-77,94	-137,37	2,55	6,96	-4,41	-104,13	161,02	79,09
Q3	1,68	3,11	2,99	2,62	0,37	-8,12	3,70	-1,68	-76,73	-134,91	2,78	6,64	-3,86	-102,95	158,36	77,87
Q4	1,88	2,84	3,28	2,77	0,51	-6,89	2,66	-1,88	-70,30	-131,38	2,83	7,15	-4,31	-101,28	159,53	71,51
22 Q1	1,60	3,12	2,76	2,22	0,54	-5,33	1,05	-1,60	-66,95	-126,60	-0,81	2,39	-3,20	-93,18	153,63	68,23

FINANCIAL ACCOUNTS
Net financial operations (a)

FINANCIAL ACCOUNTS
Net financial assets



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

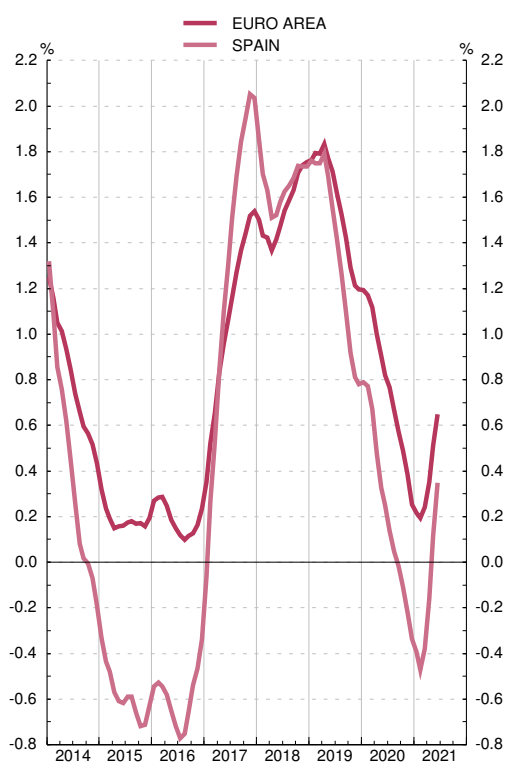
2. MAIN ECONOMIC INDICATORS

2.8 Prices and interest rates

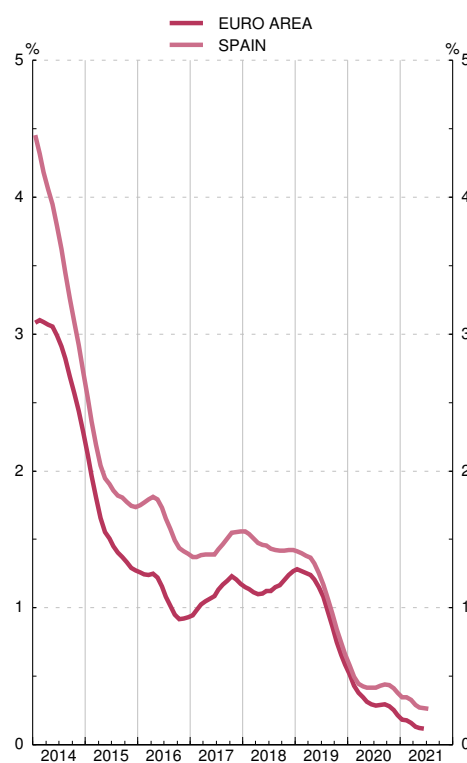
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference 3 = 2-1	Euro area (c)	Spain (c)	Difference 6 = 5-4
	1	2	3 = 2-1	4	5	6 = 5-4
14	0.4	-0.2	-0.6	2.3	2.7	0.4
15	0.2	-0.6	-0.8	1.3	1.7	0.5
16	0.2	-0.3	-0.6	0.9	1.4	0.5
17	1.5	2.0	0.5	1.2	1.6	0.4
18	1.8	1.7	-0.0	1.3	1.4	0.2
19	1.2	0.8	-0.4	0.6	0.7	0.1
20	0.3	-0.3	-0.6	0.2	0.4	0.2
20 Mar	1.1	0.7	-0.4	0.4	0.4	0.1
<i>Apr</i>	1.0	0.5	-0.5	0.3	0.4	0.1
<i>May</i>	0.9	0.3	-0.6	0.3	0.4	0.1
<i>Jun</i>	0.8	0.3	-0.6	0.3	0.4	0.1
<i>Jul</i>	0.8	0.1	-0.6	0.3	0.4	0.1
<i>Aug</i>	0.7	0.0	-0.6	0.3	0.4	0.1
<i>Sep</i>	0.6	-0.0	-0.6	0.3	0.4	0.1
<i>Oct</i>	0.5	-0.1	-0.6	0.3	0.4	0.2
<i>Nov</i>	0.4	-0.2	-0.6	0.3	0.4	0.2
<i>Dec</i>	0.3	-0.3	-0.6	0.2	0.4	0.2
21 Jan	0.2	-0.4	-0.6	0.2	0.3	0.2
<i>Feb</i>	0.2	-0.5	-0.7	0.2	0.3	0.2
<i>Mar</i>	0.2	-0.4	-0.6	0.2	0.3	0.2
<i>Apr</i>	0.4	-0.2	-0.5	0.1	0.3	0.2
<i>May</i>	0.5	0.1	-0.4	0.1	0.3	0.1
<i>Jun</i>	0.6	0.3	-0.3	0.1	0.3	0.1

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

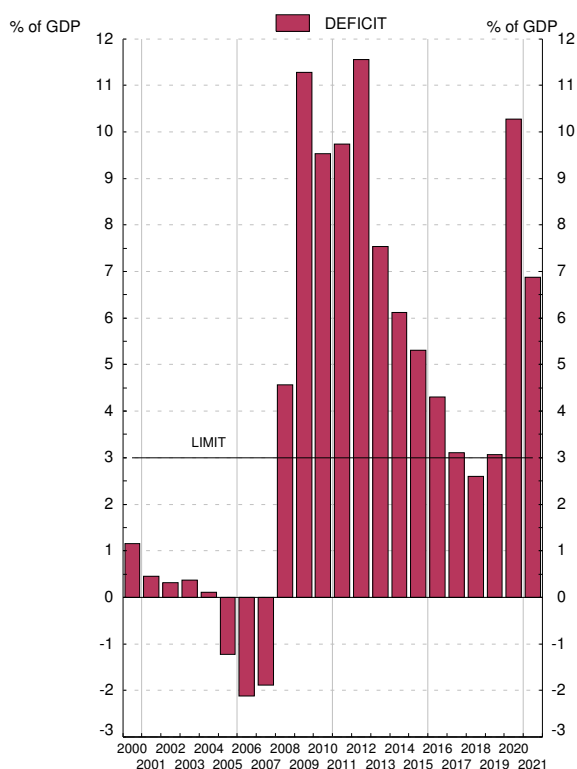
(c) Average of the last twelve months.

2. MAIN ECONOMIC INDICATORS

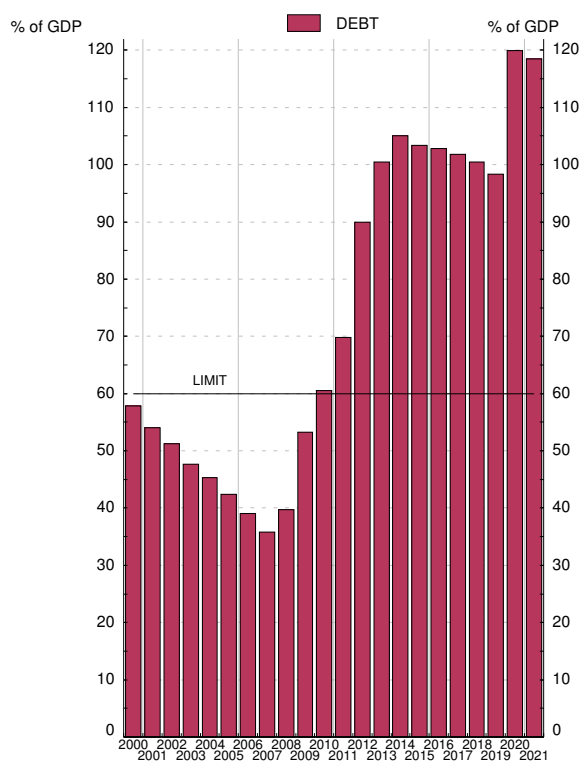
2.9 General Government deficit and debt (a)

	Notifications sent to the European Commission						Eur millions and percentage	
	Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values		
						6=4-3 points	7=5-60 points	
1	2	3	4	5	6=4-3 points	7=5-60 points		
00	7 520	374 557	647 851	1.2	57.8	-1.8	-2.2	
01	3 189	378 883	700 993	0.5	54.0	-2.5	-6.0	
02	2 374	384 145	749 552	0.3	51.2	-2.7	-8.8	
03	3 009	382 775	802 266	0.4	47.7	-2.6	-12.3	
04	941	389 888	859 437	0.1	45.4	-2.9	-14.6	
05	-11 421	393 479	927 357	-1.2	42.4	-4.2	-17.6	
06	-21 322	392 132	1 003 823	-2.1	39.1	-5.1	-20.9	
07	-20 287	384 662	1 075 539	-1.9	35.8	-4.9	-24.2	
08	50 731	440 621	1 109 541	4.6	39.7	1.6	-20.3	
09	120 576	569 535	1 069 323	11.3	53.3	8.3	-6.7	
10	102 193	649 153	1 072 709	9.5	60.5	6.5	0.5	
11	103 606	743 043	1 063 763	9.7	69.9	6.7	9.9	
12	119 100	927 813	1 031 099	11.6	90.0	8.6	30.0	
13	76 838	1 025 655	1 020 348	7.5	100.5	4.5	40.5	
14	63 097	1 084 846	1 032 158	6.1	105.1	3.1	45.1	
15	57 235	1 113 661	1 077 590	5.3	103.3	2.3	43.3	
16	47 893	1 145 050	1 113 840	4.3	102.8	1.3	42.8	
17	36 056	1 183 412	1 161 867	3.1	101.9	0.1	41.9	
18	31 224	1 208 860	1 203 259	2.6	100.5	-0.4	40.5	
19	38 116	1 223 354	1 244 375	3.1	98.3	0.1	38.3	
20	115 200	1 345 783	1 121 948	10.3	120.0	7.3	60.0	
21	P 82 819	1 427 235	1 205 063	6.9	118.4	3.9	58.4	

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late March 2022 (See tables 11.3 and 11.12 to 11.13).

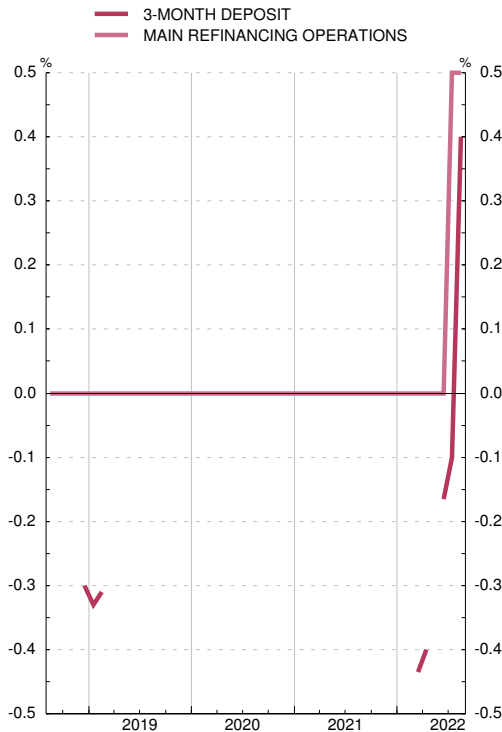
2. MAIN ECONOMIC INDICATORS

2.10 Interest rates

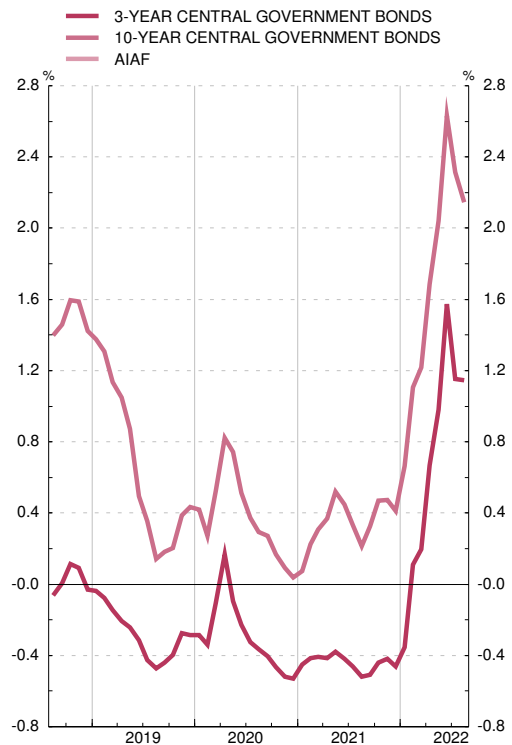
Percentages

	1	Credit institutions. New business (CBE 4/2002)						Securities secondary market			
		Loans			Deposits			1-year Treasury bills	Government bonds		
		Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergence criteria	
								2			3	4	5	6	7	8	9	10
18		0.00	2.37	3.27	2.12	0.06	0.04	0.11	-0.38	-0.03	1.42
19		0.00	2.34	3.27	2.08	0.04	0.04	0.06	-0.41	-0.28	0.66
20		0.00	2.17	2.91	1.97	0.01	0.02	-0.01	-0.41	-0.29	0.38
21		0.00	2.11	2.66	1.91	0.02	0.02	0.02	-0.55	-0.44	0.35
21 Aug		0.00	2.11	2.76	1.84	0.02	0.02	0.00	-0.57	-0.52	0.21
Sep		0.00	2.03	2.57	1.83	0.02	0.02	0.01	-0.57	-0.51	0.33
Oct		0.00	2.28	2.64	2.15	0.02	0.02	0.02	-0.57	-0.44	0.47
Nov		0.00	1.96	2.54	1.74	0.02	0.02	0.02	-0.62	-0.42	0.47
Dec		0.00	1.67	2.45	1.48	0.03	0.02	0.06	-0.59	-0.46	0.41
22 Jan		0.00	2.14	2.63	1.98	0.01	0.02	0.01	-0.53	-0.35	0.66
Feb		0.00	1.75	2.63	1.48	0.02	0.02	0.01	-0.45	0.11	1.11
Mar		0.00	1.77	2.60	1.52	0.02	0.02	0.01	-0.48	0.20	1.22
Apr		0.00	1.96	2.72	1.74	0.02	0.02	0.01	-0.23	0.67	1.69
May		0.00	1.94	2.78	1.66	0.02	0.02	0.02	0.08	0.98	2.04
Jun		0.00	2.08	2.81	1.84	0.03	0.02	0.05	0.63	1.58	2.63
Jul		0.50	2.37	2.94	2.20	0.02	0.02	0.04	0.67	1.15	2.31
Aug		0.50	...	...	...	...	...	...	0.84	1.15	2.15

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

2. MAIN ECONOMIC INDICATORS

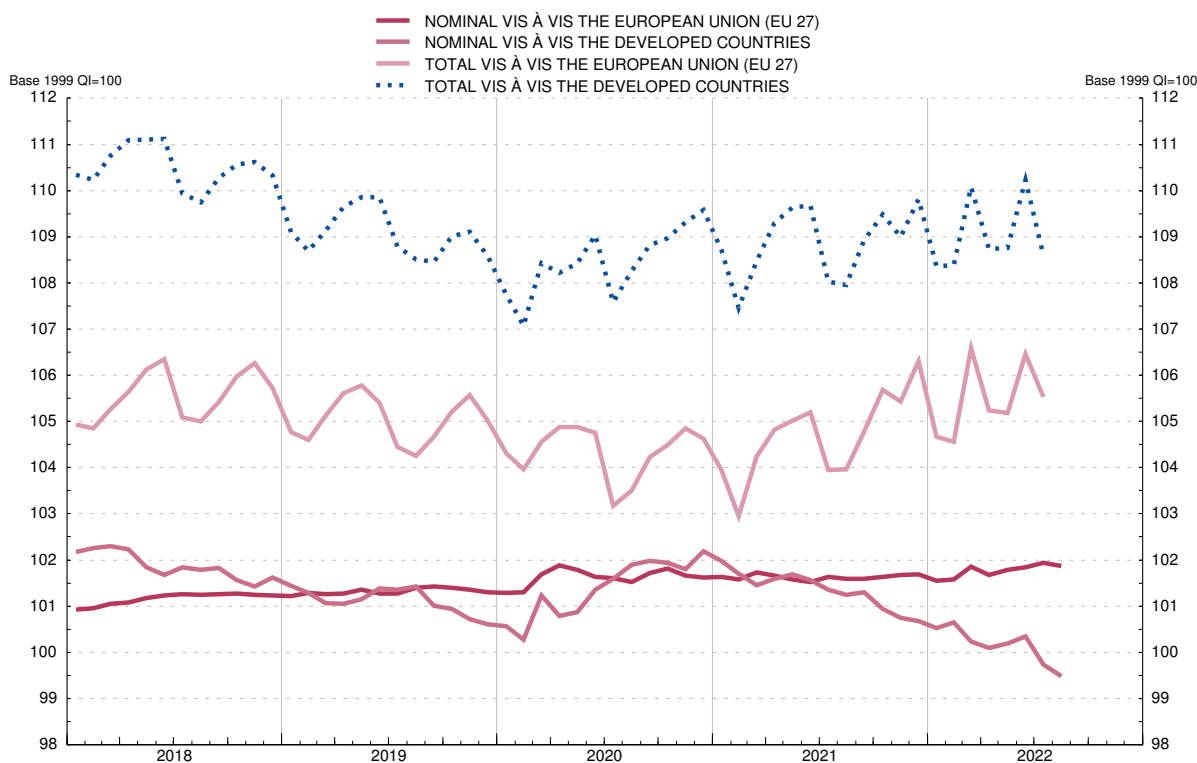
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :		
	1 Euro area	2 European Union (EU-27)	3 Developed countries	4 European Union (EU-27)	5 Developed countries	
18	107.9	105.6	110.5	101.2	101.9	
19	107.3	105.0	109.1	101.3	101.1	
20	106.6	104.3	108.5	101.6	101.4	
21	107.1	104.7	108.9	101.6	101.4	
21 Mar	106.5	104.2	108.5	101.7	101.5	
<i>Apr</i>	107.1	104.8	109.3	101.7	101.6	
<i>May</i>	107.4	105.0	109.6	101.6	101.7	
<i>Jun</i>	107.7	105.2	109.7	101.5	101.6	
<i>Jul</i>	106.3	103.9	108.0	101.6	101.4	
<i>Aug</i>	106.4	104.0	108.0	101.6	101.2	
<i>Sep</i>	107.2	104.8	108.9	101.6	101.3	
<i>Oct</i>	108.1	105.7	109.5	101.6	100.9	
<i>Nov</i>	107.8	105.4	109.0	101.7	100.7	
<i>Dec</i>	108.7	106.3	109.8	101.7	100.7	
22 Jan	107.4	104.7	108.4	101.6	100.5	
<i>Feb</i>	107.2	104.6	108.4	101.6	100.7	
<i>Mar</i>	108.9	106.6	110.1	101.9	100.2	
<i>Apr</i>	107.9	105.2	108.7	101.7	100.1	
<i>May</i>	107.8	105.2	108.8	101.8	100.2	
<i>Jun</i>	109.2	106.5	110.2	101.8	100.3	
<i>Jul</i>	108.2	105.5	108.6	101.9	99.7	
<i>Aug</i>	...	...	...	101.9	99.5	

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on 1995-2018 manufacturing and services foreign trade figures.

CHAPTER 3 FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS

3. FINANCIAL ACCOUNTS (ESA 2010)

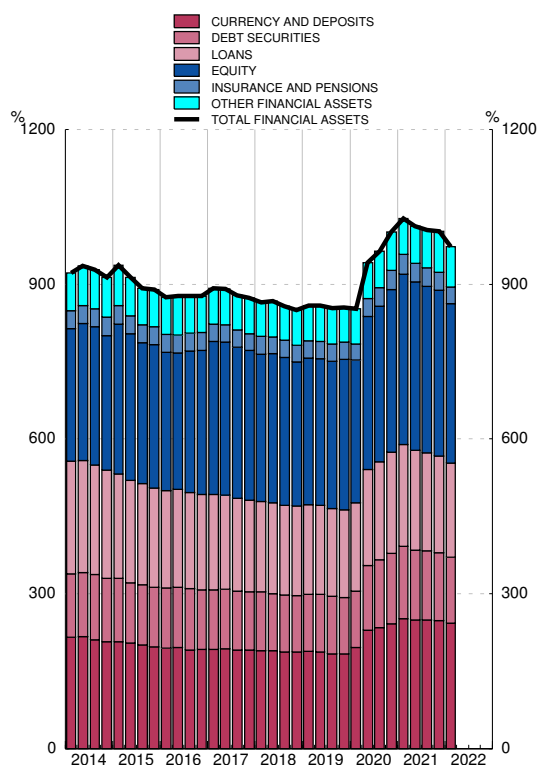
3.1 Domestic economy Financial balance sheet

■ Series depicted in chart.

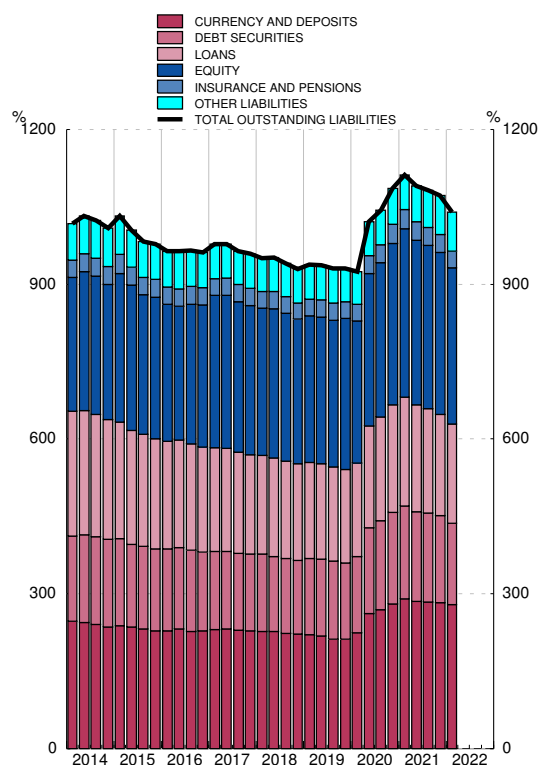
EUR billions

	1	Financial assets						Outstanding liabilities					
		2	Main instruments					8	Main instruments				
			3	4	5	6	7		9	10	11	12	13
18	-963	10 221	2 253	1 313	2 085	3 360	389	11 185	2 672	1 724	2 254	3 361	381
19	-937	10 640	2 282	1 356	2 117	3 635	416	11 577	2 646	1 839	2 243	3 643	410
20	-955	11 228	2 708	1 544	2 198	3 530	423	12 184	3 142	1 994	2 334	3 514	415
21	-847	12 075	2 989	1 593	2 257	3 860	428	12 923	3 412	2 024	2 374	3 770	421
22	-827	12 020	2 999	1 578	2 253	3 818	407	12 847	3 456	1 945	2 368	3 739	402
18 Q2	-1 009	10 250	2 247	1 298	2 086	3 414	394	11 259	2 682	1 719	2 259	3 426	386
18 Q3	-996	10 221	2 235	1 309	2 076	3 418	392	11 217	2 659	1 729	2 250	3 424	385
18 Q4	-963	10 221	2 253	1 313	2 085	3 360	389	11 185	2 672	1 724	2 254	3 361	381
19 Q1	-963	10 434	2 293	1 349	2 102	3 457	404	11 397	2 690	1 786	2 264	3 459	398
19 Q2	-956	10 532	2 290	1 370	2 117	3 483	418	11 488	2 673	1 831	2 265	3 483	412
19 Q3	-953	10 544	2 270	1 373	2 108	3 514	426	11 497	2 625	1 862	2 260	3 506	420
19 Q4	-937	10 640	2 282	1 356	2 117	3 635	416	11 577	2 646	1 839	2 243	3 643	410
20 Q1	-892	10 528	2 418	1 344	2 117	3 414	396	11 420	2 769	1 826	2 244	3 401	389
20 Q2	-919	11 028	2 689	1 463	2 181	3 463	410	11 948	3 070	1 943	2 309	3 450	403
20 Q3	-921	11 053	2 695	1 508	2 175	3 450	413	11 974	3 088	1 983	2 306	3 422	406
20 Q4	-955	11 228	2 708	1 544	2 198	3 530	423	12 184	3 142	1 994	2 334	3 514	415
21 Q1	-936	11 433	2 804	1 558	2 197	3 666	424	12 368	3 234	2 000	2 343	3 624	415
21 Q2	-905	11 753	2 896	1 576	2 249	3 780	424	12 658	3 316	2 016	2 404	3 711	417
21 Q3	-903	11 830	2 931	1 579	2 242	3 787	423	12 733	3 343	2 030	2 380	3 719	416
21 Q4	-847	12 075	2 989	1 593	2 257	3 860	428	12 923	3 412	2 024	2 374	3 770	421
22 Q1	-827	12 020	2 999	1 578	2 253	3 818	407	12 847	3 456	1 945	2 368	3 739	402

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

3.2 Domestic economy Financial transactions account

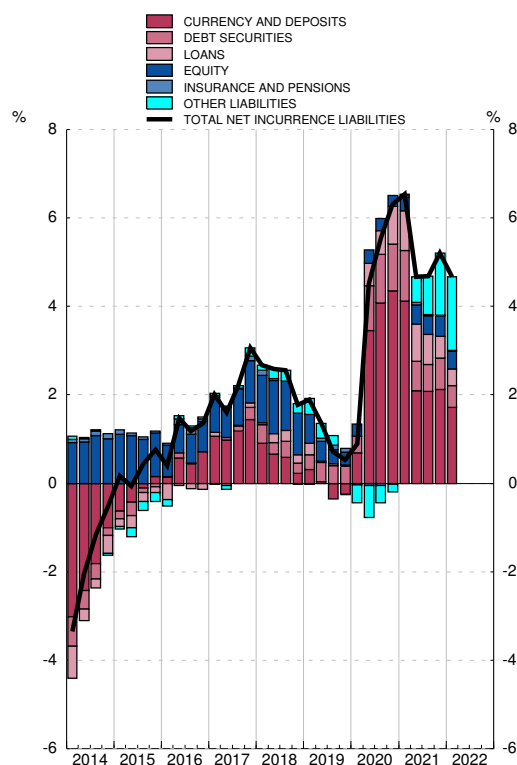
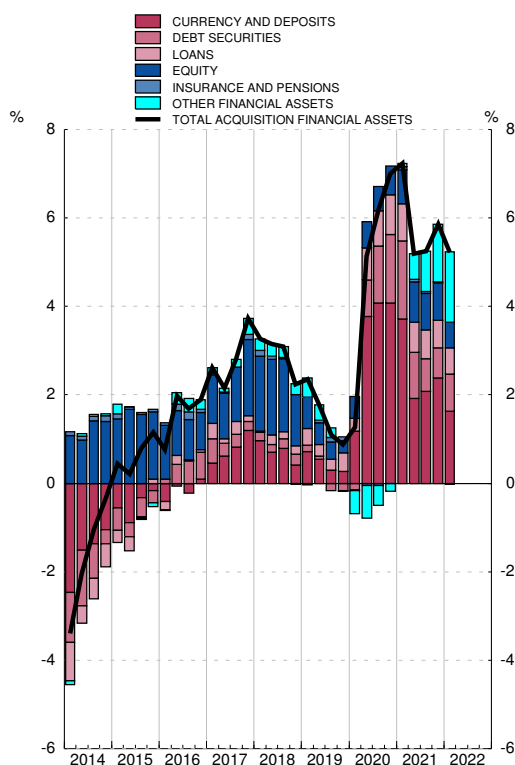
■ Series depicted in chart.

EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities						
		Total	Main instruments					Total	Main instruments					
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions	
1	2	3	4	5	6	7	8	9	10	11	12	13		
18	28 570	226 471	42 506	24 562	18 430	118 183	-1 575	197 901	24 509	26 974	20 733	104 307	-2 942	
19	30 495	89 916	26 728	-17 554	42 950	28 371	9 617	59 420	-27 739	43 309	2 292	32 718	10 128	
20	13 833	744 286	433 011	165 986	94 572	70 367	-567	730 452	503 422	122 466	98 333	29 434	-1 704	
21	22 668	656 979	267 064	77 236	69 465	94 803	2 215	634 311	258 828	85 667	59 890	55 963	3 108	
22	A	-2 250	73 143	11 000	51 293	-4 581	3 238	-1 853	75 393	42 218	12 866	-4 657	7 801	-306
18 Q2	9 638	97 138	15 306	-2 429	32 278	28 692	-3 986	87 500	14 693	-5 987	30 963	26 288	-4 541	
Q3	8 553	21 494	1 972	9 364	-6 569	33 756	-3 397	12 941	-8 090	12 890	-5 411	26 625	-3 721	
Q4	9 151	45 011	17 353	-2 608	-3 367	9 321	-451	35 860	11 517	-612	-5 837	11 131	-255	
19 Q1	-77	74 496	37 728	10 545	16 483	-690	4 371	74 573	15 979	30 767	9 482	8 750	5 596	
Q2	11 654	40 104	-1 189	-9 775	20 280	7 854	5 646	28 450	-15 139	5 961	4 984	4 398	5 537	
Q3	9 287	-48 600	-23 574	-14 999	-8 014	23 043	882	-57 887	-51 636	8 333	-3 107	11 235	710	
Q4	9 632	23 916	13 763	-3 325	14 201	-1 836	-1 282	14 284	23 057	-1 753	-9 066	8 334	-1 715	
20 Q1	947	117 454	133 694	12 292	3 464	22 797	-7 093	116 507	121 823	29 954	4 585	7 810	-6 567	
Q2	2 695	447 682	272 551	93 684	67 129	17 924	2 512	444 987	303 410	79 029	67 059	7 103	1 709	
Q3	3 037	65 338	9 579	33 963	-1 292	18 375	348	62 301	20 876	17 861	-880	9 044	284	
Q4	7 155	113 813	17 187	26 047	25 270	11 271	3 667	106 658	57 313	-4 378	27 568	5 477	2 869	
21 Q1	736	133 676	91 045	32 841	-2 745	32 620	2 170	132 940	88 432	38 256	8 774	13 050	1 948	
Q2	4 368	259 389	93 621	21 807	54 742	37 067	614	255 021	82 593	28 728	64 620	24 508	813	
Q3	7 574	73 422	27 861	188	-4 908	10 883	-2 331	65 848	20 354	10 171	-20 026	7 158	-1 833	
Q4	9 990	190 492	54 537	22 400	22 377	14 234	1 762	180 502	67 448	8 511	6 523	11 247	2 180	
22 Q1	-2 250	73 143	11 000	51 293	-4 581	3 238	-1 853	75 393	42 218	12 866	-4 657	7 801	-306	

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)

NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

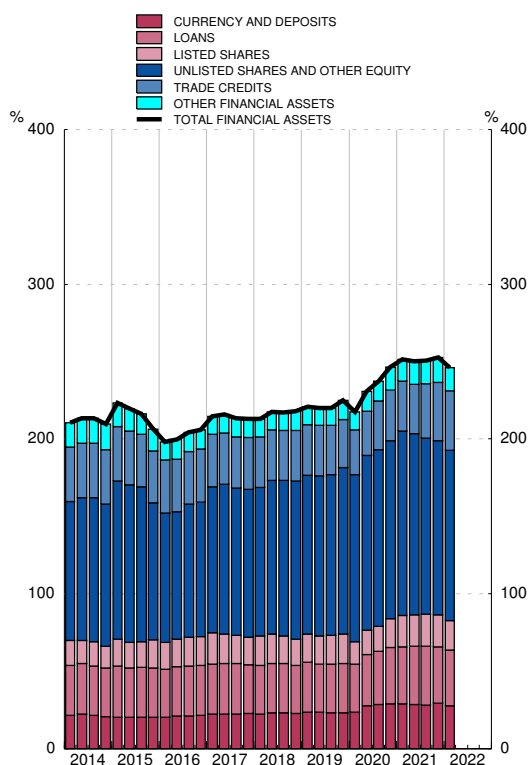
3.3 Non-financial corporations Financial balance sheet

■ Series depicted in chart.

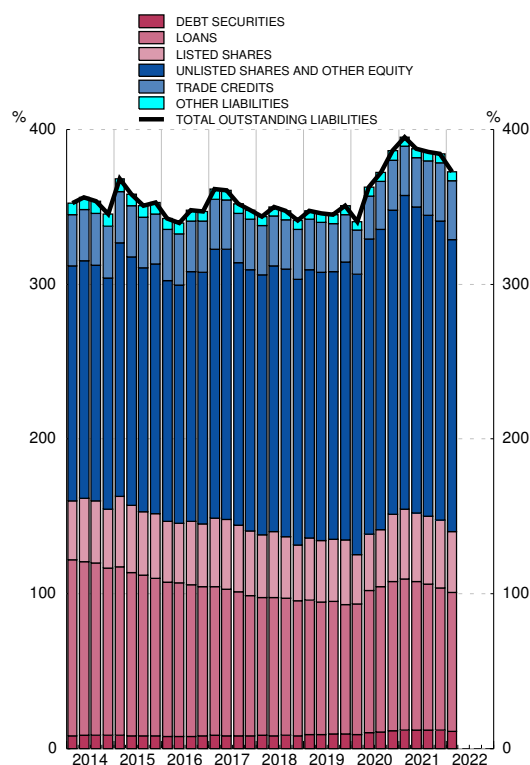
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
18	-1 483	2 621	272	376	201	1 229	395	4 104	102	1 045	436	2 066	385
19	-1 561	2 802	287	396	235	1 339	390	4 363	119	1 040	517	2 238	381
20	-1 568	2 766	325	406	211	1 292	366	4 335	132	1 079	487	2 203	365
21	-1 583	3 047	354	439	246	1 357	454	4 631	146	1 107	524	2 331	453
22	-1 564	3 038	344	444	232	1 360	476	4 602	138	1 108	486	2 330	471
18 Q2	-1 565	2 572	273	379	226	1 171	387	4 137	100	1 055	503	2 031	380
Q3	-1 552	2 589	274	384	210	1 196	387	4 141	104	1 055	473	2 063	380
Q4	-1 483	2 621	272	376	201	1 229	395	4 104	102	1 045	436	2 066	385
19 Q1	-1 539	2 686	286	392	222	1 246	400	4 224	112	1 057	486	2 105	396
Q2	-1 540	2 699	287	385	221	1 268	399	4 238	112	1 048	487	2 126	394
Q3	-1 542	2 717	288	389	230	1 282	388	4 259	120	1 052	497	2 137	385
Q4	-1 561	2 802	287	396	235	1 339	390	4 363	119	1 040	517	2 238	381
20 Q1	-1 519	2 685	292	383	178	1 333	356	4 204	112	1 041	394	2 239	350
Q2	-1 546	2 700	326	385	185	1 320	333	4 246	121	1 074	425	2 234	325
Q3	-1 548	2 721	327	395	185	1 310	359	4 269	125	1 077	422	2 225	353
Q4	-1 568	2 766	325	406	211	1 292	366	4 335	132	1 079	487	2 203	365
21 Q1	-1 597	2 798	321	409	225	1 326	358	4 395	134	1 083	503	2 255	354
Q2	-1 595	2 907	331	436	235	1 359	374	4 503	138	1 114	515	2 295	372
Q3	-1 587	2 950	333	446	241	1 341	414	4 537	139	1 110	516	2 290	414
Q4	-1 583	3 047	354	439	246	1 357	454	4 631	146	1 107	524	2 331	453
22 Q1	-1 564	3 038	344	444	232	1 360	476	4 602	138	1 108	486	2 330	471

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

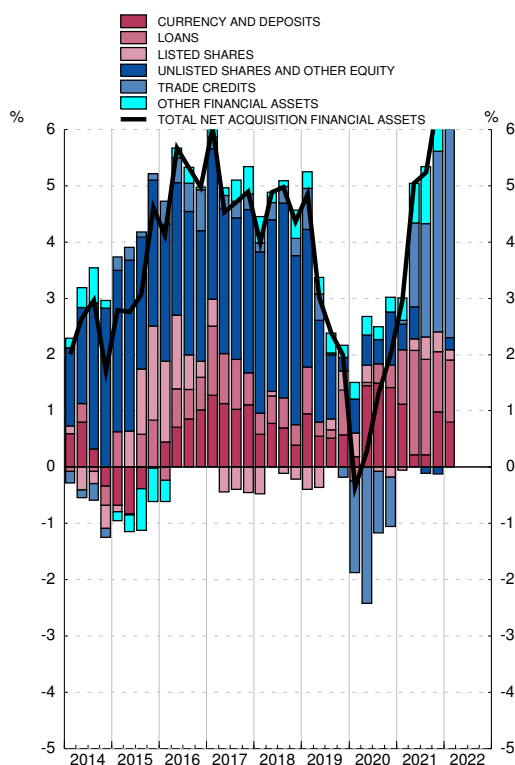
3.4 Non-financial corporations Financial transactions account

■ Series depicted in chart.

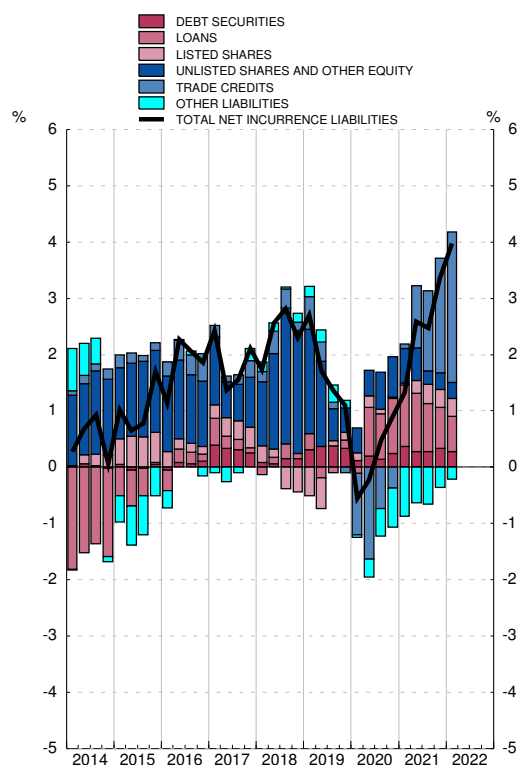
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities						
		Total	Main instruments					Total	Main instruments					
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits	
1	2	3	4	5	6	7	8	9	10	11	12	13		
18	15 076	107 893	9 602	8 959	-5 146	74 516	7 612	92 817	6 335	3 414	-17 755	88 284	6 121	
19	7 262	52 203	14 937	21 078	8 758	6 288	-4 599	44 941	13 877	5 757	5 714	17 640	-3 848	
20	16 272	55 299	39 684	11 043	-5 121	26 414	-24 295	39 027	10 675	42 564	1 286	31 146	-16 171	
21	34 170	179 571	27 157	29 495	9 872	-3 428	88 580	145 401	14 256	31 619	13 874	12 839	88 161	
22	A	5 824	22 682	-10 361	3 778	-1 167	12 695	21 737	16 858	1 326	441	-69	5 062	18 114
18 Q2	8 078	45 732	10 491	8 494	-748	19 502	4 963	37 654	672	11 794	325	18 153	7 255	
Q3	7 498	26 523	780	5 815	-3 566	23 885	810	19 025	4 281	2 953	-20 079	38 047	-306	
Q4	8 681	21 521	-1 388	-8 808	-3 181	10 326	7 047	12 839	324	-14 801	-512	8 834	5 032	
19 Q1	-12 081	27 244	13 739	15 255	-2 461	7 243	5 318	39 325	7 485	11 328	-156	9 800	11 310	
Q2	2 960	2 335	992	-5 774	-24	5 148	-1 141	-625	3 353	-7 155	-1 964	5 587	-2 041	
Q3	5 525	10 493	46	3 257	10 558	6 668	-10 287	4 968	4 634	6 536	6 125	-397	-9 713	
Q4	10 858	12 131	160	8 339	684	-12 772	1 512	1 273	-1 595	-4 952	1 709	2 650	-3 403	
20 Q1	-5 863	-34 721	3 958	-12 334	-153	17 360	-33 842	-28 858	-1 279	1 023	4	10 490	-31 158	
Q2	6 597	19 160	34 834	2 318	-2 687	3 113	-22 676	12 563	6 796	33 949	804	6 379	-24 811	
Q3	4 035	39 256	1 661	10 850	29	4 182	25 303	35 220	2 023	4 233	1 094	8 792	28 124	
Q4	11 502	31 604	-769	10 209	-2 310	1 759	6 920	20 102	3 135	3 359	-617	5 485	11 674	
21 Q1	1 596	-10 549	-5 567	2 509	3 583	3 063	-7 668	-12 145	3 564	4 249	73	5 230	-11 346	
Q2	9 428	75 938	10 543	26 497	4 358	6 213	15 634	66 510	3 047	32 345	8 668	5 188	18 331	
Q3	14 175	45 466	1 660	6 925	5 207	-13 975	39 958	31 291	2 187	-3 579	6 458	-5 777	42 086	
Q4	8 971	68 716	20 521	-6 436	-3 276	1 271	40 656	59 745	5 457	-1 397	-1 325	8 198	39 090	
22 Q1	5 824	22 682	-10 361	3 778	-1 167	12 695	21 737	16 858	1 326	441	-69	5 062	18 114	

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

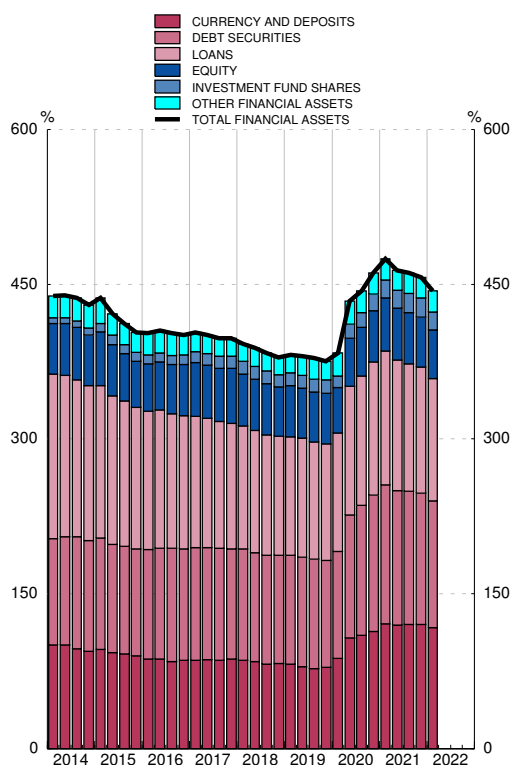
3.5 Financial institutions Financial balance sheet

■ Series depicted in chart.

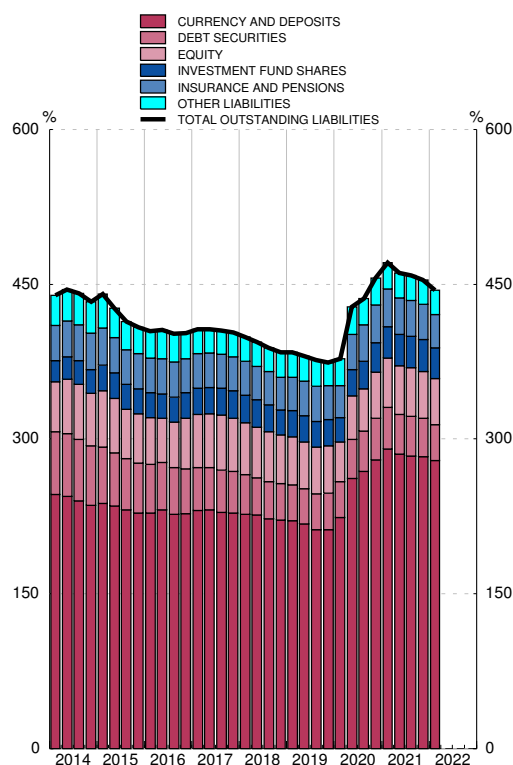
EUR billions

	1	Financial assets						Outstanding liabilities					
		2	Main instruments					8	Main instruments				
			3	4	5	6	7		9	10	11	12	13
18	-58	4 562	994	1 258	1 395	573	139	4 620	2 667	426	562	297	380
19	16	4 669	978	1 296	1 398	612	162	4 653	2 641	440	568	320	407
20	51	5 170	1 277	1 482	1 446	556	178	5 119	3 137	453	503	321	413
21	34	5 503	1 453	1 533	1 467	587	224	5 469	3 407	453	541	374	413
22	A	-10	5 477	1 449	1 517	1 462	213	5 487	3 451	425	557	366	394
18 Q2		-67	4 591	998	1 245	1 402	591	4 658	2 677	426	579	314	385
Q3		-60	4 569	979	1 256	1 386	594	4 629	2 654	430	574	315	383
Q4		-58	4 562	994	1 258	1 395	573	4 620	2 667	426	562	297	380
19 Q1		-26	4 641	995	1 282	1 397	603	4 667	2 685	426	560	308	395
Q2		4	4 667	970	1 306	1 414	594	4 663	2 668	420	559	311	409
Q3		20	4 671	957	1 314	1 397	598	4 651	2 620	427	559	313	417
Q4		16	4 669	978	1 296	1 398	612	4 653	2 641	440	568	320	407
20 Q1		72	4 733	1 076	1 283	1 415	543	4 661	2 764	427	480	288	387
Q2		62	5 072	1 253	1 399	1 457	546	5 010	3 065	444	488	302	400
Q3		82	5 086	1 258	1 444	1 439	540	5 005	3 083	445	470	306	404
Q4		51	5 170	1 277	1 482	1 446	556	5 119	3 137	453	503	321	413
21 Q1		41	5 279	1 343	1 499	1 446	572	5 238	3 229	451	530	337	409
Q2		30	5 385	1 388	1 516	1 466	585	5 355	3 311	452	546	355	409
Q3		33	5 425	1 418	1 519	1 449	587	5 392	3 338	453	550	363	408
Q4		34	5 503	1 453	1 533	1 467	587	5 469	3 407	453	541	374	413
22 Q1		-10	5 477	1 449	1 517	1 462	586	5 487	3 451	425	557	366	394

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

3.6 Financial institutions Financial transactions account

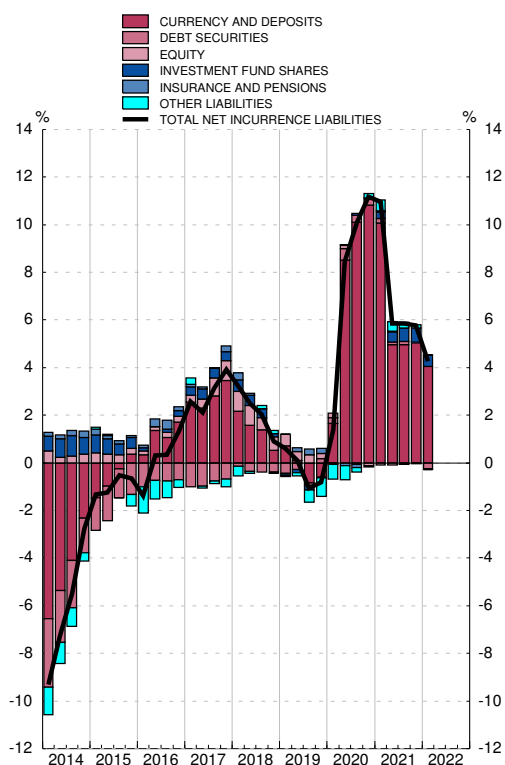
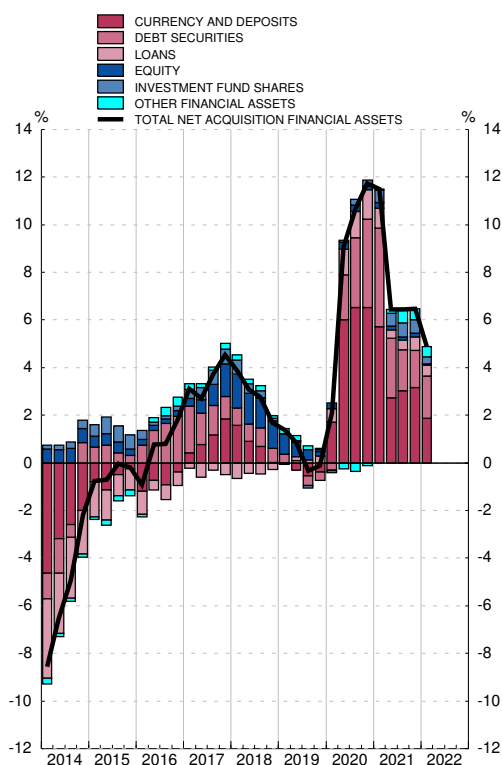
■ Series depicted in chart.

EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
1	2	3	4	5	6	7	8	9	10	11	12	13	
18	35 619	78 414	662	27 426	-13 097	53 433	4 850	42 795	24 264	-17 567	26 583	7 195	-2 981
19	31 212	-5 949	-17 774	-16 118	12 438	8 658	4 252	-37 161	-27 908	7 902	10 601	-1 236	9 731
20	29 216	548 569	304 722	173 029	57 419	6 759	11 944	519 353	503 340	11 737	-5 928	2 931	-1 468
21	39 475	334 498	163 689	79 935	29 756	8 429	29 176	295 023	258 803	1 086	-649	29 899	-1 508
22	A	6 696	42 628	-3 093	48 224	-6 064	-2 093	-3 938	35 932	42 186	-16 175	850	1 958
18 Q2	6 472	17 963	-10 742	2 211	10 947	11 613	-778	11 491	14 620	-14 904	5 141	2 669	-4 549
Q3	9 243	13 945	-3 681	12 599	-13 078	14 281	3 102	4 702	-8 183	-2 352	7 987	668	-3 711
Q4	12 777	10 293	13 744	-7 313	-2 364	14 797	-2 904	-2 484	11 471	-2 253	7 270	-4 462	-260
19 Q1	6 259	21 160	-401	9 388	2 357	-2 962	2 011	14 901	15 957	-1 352	1 170	-2 064	5 634
Q2	6 968	-5 909	-23 145	-10 502	21 098	1 700	356	-12 877	-15 200	-6 801	1 722	-947	5 517
Q3	7 234	-41 218	-15 674	-9 868	-15 651	5 969	-4 110	-48 452	-51 697	5 367	5 736	-228	287
Q4	10 751	20 018	21 445	-5 136	4 633	3 950	5 995	9 267	23 031	10 688	1 973	2 002	-1 707
20 Q1	7 911	124 931	96 422	11 672	16 424	-55	-3 696	117 020	121 785	1 682	-1 023	-1 661	-6 469
Q2	4 122	320 329	178 109	91 864	44 503	4 199	5 172	316 207	303 382	5 566	-793	713	1 810
Q3	7 085	34 322	8 215	38 601	-13 943	5 254	2 862	27 237	20 858	-3 072	-3 002	2 160	274
Q4	10 098	68 987	21 975	30 892	10 435	-2 638	7 605	58 889	57 316	7 561	-1 111	1 719	2 917
21 Q1	12 018	120 076	61 927	34 962	-1 174	3 723	9 085	108 058	88 470	-1 404	530	7 217	-2 093
Q2	5 536	103 898	47 106	22 112	22 483	1 313	8 210	98 362	82 585	1 157	-526	11 178	662
Q3	7 538	34 848	22 971	-356	-11 306	4 870	5 140	27 310	20 321	-233	-963	7 440	-2 184
Q4	14 383	75 677	31 685	23 217	19 752	-1 477	6 741	61 294	67 426	1 565	309	4 064	2 107
22 Q1	6 696	42 628	-3 093	48 224	-6 064	-2 093	-3 938	35 932	42 186	-16 175	850	1 958	-121

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)

NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

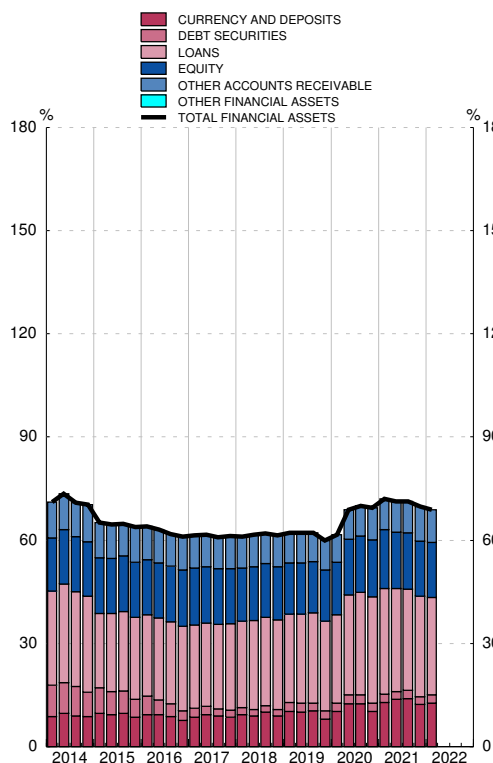
3.7 General Government Financial balance sheet

■ Series depicted in chart.

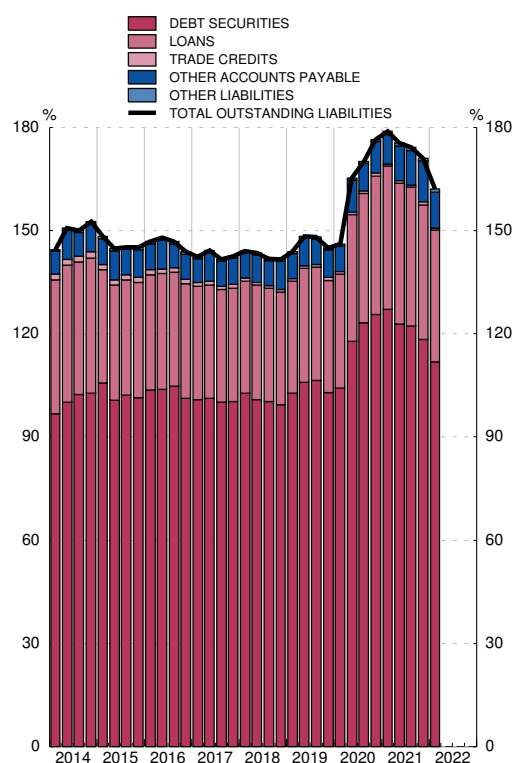
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
1	2	3	4	5	6	7	8	9	10	11	12	
18	-965	739	108	21	314	187	109	1 704	1 197	393	11	97
19	-1 058	745	101	30	323	185	107	1 804	1 281	405	12	98
20	-1 201	778	115	27	346	186	104	1 979	1 409	452	9	102
21	-1 221	842	148	28	350	195	121	2 062	1 426	473	11	142
22	-1 151	850	157	30	348	199	116	2 001	1 383	472	8	128
18 Q2	-969	729	105	24	306	185	110	1 698	1 193	393	9	96
Q3	-952	740	120	21	306	186	106	1 691	1 196	392	9	88
Q4	-965	739	108	21	314	187	109	1 704	1 197	393	11	97
19 Q1	-994	756	124	32	313	179	108	1 750	1 248	396	9	90
Q2	-1 057	762	123	32	318	181	108	1 819	1 299	405	10	98
Q3	-1 063	768	128	29	322	186	103	1 831	1 315	406	9	92
Q4	-1 058	745	101	30	323	185	107	1 804	1 281	405	12	98
20 Q1	-1 043	761	126	29	319	188	99	1 805	1 286	409	9	93
Q2	-1 129	806	146	30	340	189	101	1 935	1 378	432	8	110
Q3	-1 148	803	144	29	341	189	100	1 952	1 412	432	9	91
Q4	-1 201	778	115	27	346	186	104	1 979	1 409	452	9	102
21 Q1	-1 189	801	142	28	342	189	99	1 990	1 415	463	7	95
Q2	-1 209	828	159	27	348	190	103	2 037	1 426	477	7	117
Q3	-1 211	839	165	28	347	192	106	2 050	1 438	476	8	118
Q4	-1 221	842	148	28	350	195	121	2 062	1 426	473	11	142
22 Q1	-1 151	850	157	30	348	199	116	2 001	1 383	472	8	128

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

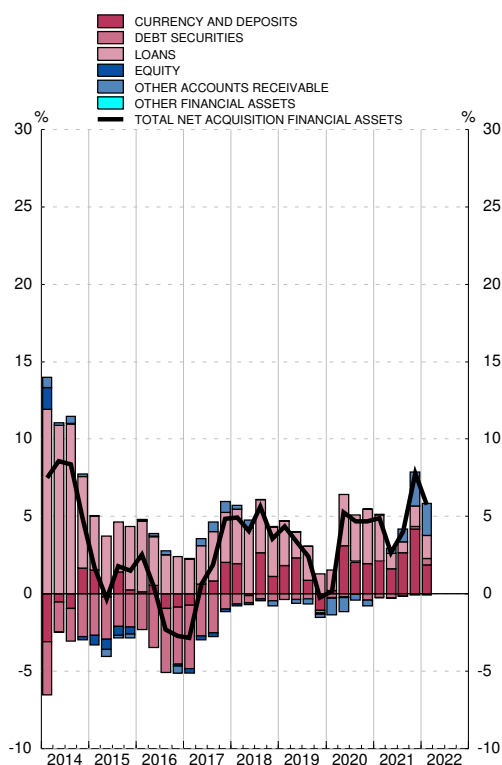
3.8 General Government Financial transactions account

■ Series depicted in chart.

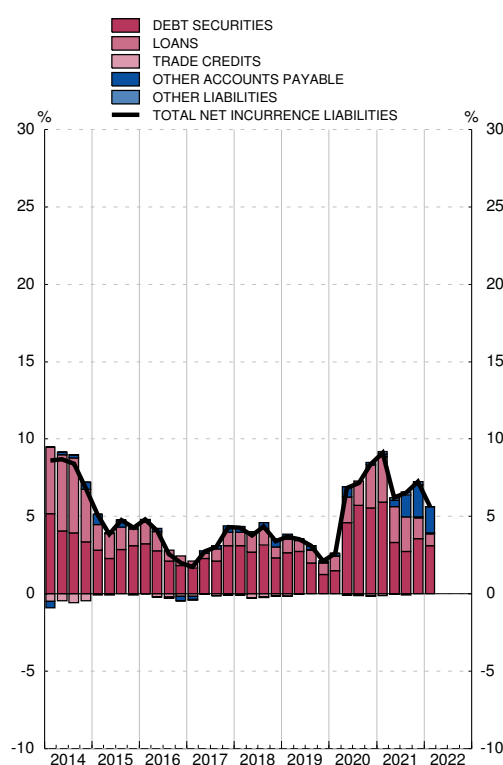
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
1	2	3	4	5	6	7	8	9	10	11	12	
18	-30 680	25 450	8 144	-3 040	22 567	123	-2 345	56 130	38 206	11 627	-2 188	8 659
19	-37 989	-1 698	-7 821	-1 254	9 434	-512	-1 544	36 291	21 530	12 308	970	1 310
20	-115 768	34 774	14 508	-2 888	26 110	28	-2 983	150 542	100 054	49 834	-2 307	3 544
21	-83 026	60 532	32 622	1 205	10 215	-641	17 132	143 558	70 325	26 490	1 209	41 182
22	A -5 344	4 863	9 462	2 498	-2 295	80	-4 881	10 206	27 715	-808	-2 360	-14 117
18 Q2	-19 081	10 513	-5 262	289	12 837	-37	2 686	29 594	8 246	11 305	-2 624	12 699
Q3	6 931	8 808	15 579	-3 227	694	23	-4 262	1 876	10 960	-890	-176	-8 007
Q4	-14 779	-1 856	-13 037	256	7 805	54	3 065	12 923	1 317	382	2 223	9 063
19 Q1	-4 406	13 779	15 926	63	-1 129	29	-1 110	18 185	24 634	3 305	-2 017	-7 631
Q2	-23 075	4 032	-1 670	246	4 955	108	393	27 106	9 410	8 982	799	7 941
Q3	7 370	1 715	5 329	-2 841	4 379	-176	-4 977	-5 655	-1 668	1 089	-376	-5 068
Q4	-17 878	-21 223	-27 406	1 279	1 228	-473	4 150	-3 345	-10 846	-1 068	2 563	6 068
20 Q1	-11 167	16 747	25 390	-359	-626	231	-7 889	27 914	29 551	7 221	-2 882	-5 830
Q2	-62 167	42 904	20 370	442	20 308	28	1 756	105 070	66 667	22 531	-870	16 974
Q3	-4 218	-2 324	-2 855	-502	1 801	-7	-761	1 894	18 909	637	547	-18 136
Q4	-38 217	-22 552	-28 397	-2 468	4 626	-223	3 910	15 665	-15 074	19 446	898	10 536
21 Q1	-22 477	19 199	27 001	665	-4 080	120	-4 507	41 676	36 096	10 813	-2 433	-6 756
Q2	-33 709	26 938	17 169	-19	5 762	36	3 989	60 647	24 524	13 950	316	21 748
Q3	-1 191	8 549	5 529	509	-528	-25	3 063	9 740	8 217	-937	168	1 988
Q4	-25 648	5 847	-17 077	49	9 061	-773	14 587	31 495	1 489	2 664	3 158	24 201
22 Q1	-5 344	4 863	9 462	2 498	-2 295	80	-4 881	10 206	27 715	-808	-2 360	-14 117

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

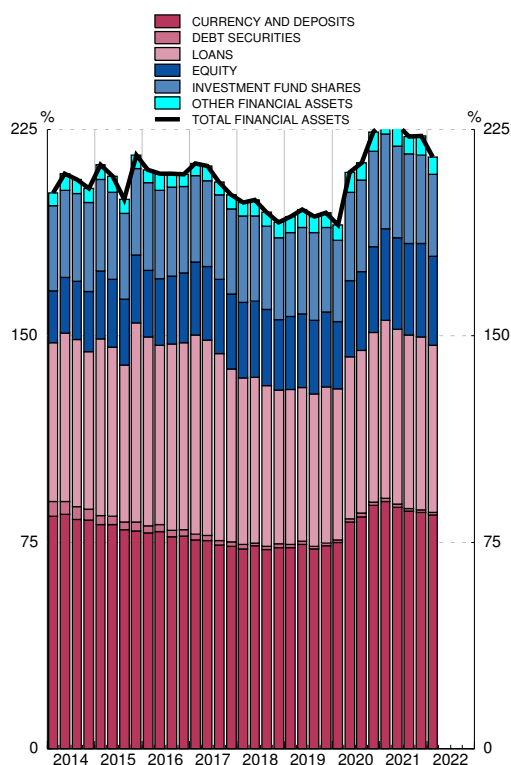
3.9 Households and NPISH Financial balance sheet

■ Series depicted in chart.

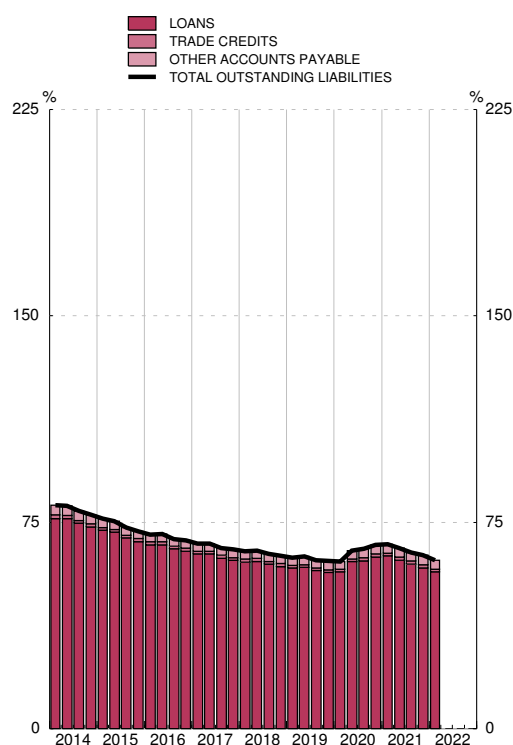
EUR billions

	1	Financial assets						Outstanding liabilities				
		2	Main instruments					8	Main instruments			
			3	4	5	6	7		9	10	11	
		Total	Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions	Total	Loans	Trade credits	Other accounts payable	
18		1 543	2 300	879	15	673	307	358	757	709	13	35
19		1 666	2 424	917	13	707	338	383	757	708	12	38
20		1 763	2 514	991	15	690	351	388	750	700	12	38
21		1 922	2 683	1 034	13	756	409	388	761	704	14	42
22	A	1 898	2 655	1 049	10	752	398	369	757	704	13	41
18	Q2	1 592	2 358	872	12	712	328	363	766	718	12	35
	Q3	1 567	2 323	861	14	697	329	362	756	711	12	33
	Q4	1 543	2 300	879	15	673	307	358	757	709	13	35
19	Q1	1 595	2 351	888	15	685	322	372	756	709	13	35
	Q2	1 636	2 404	910	14	686	327	385	768	718	13	37
	Q3	1 631	2 387	897	12	682	331	394	756	709	12	35
	Q4	1 666	2 424	917	13	707	338	383	757	708	12	38
20	Q1	1 598	2 349	925	13	676	304	364	750	704	11	36
	Q2	1 693	2 450	964	14	688	323	377	757	710	11	36
	Q3	1 693	2 442	966	15	679	328	380	748	700	13	35
	Q4	1 763	2 514	991	15	690	351	388	750	700	12	38
21	Q1	1 811	2 555	998	14	719	369	385	745	698	11	37
	Q2	1 870	2 633	1 017	14	738	387	386	763	712	12	40
	Q3	1 863	2 617	1 015	12	740	392	384	754	703	14	37
	Q4	1 922	2 683	1 034	13	756	409	388	761	704	14	42
22	Q1	1 898	2 655	1 049	10	752	398	369	757	704	13	41

FINANCIAL ASSETS
As a percentage of GDP



PASIVOS
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

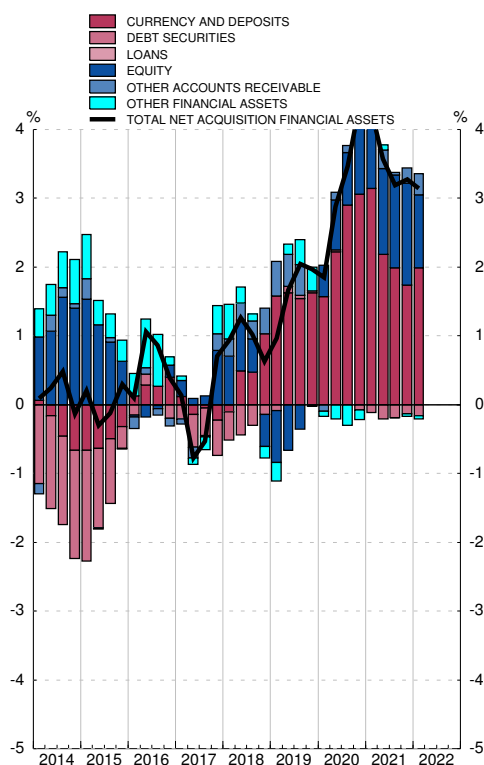
3.10 Households and NPISH Financial transactions account

■ Series depicted in chart.

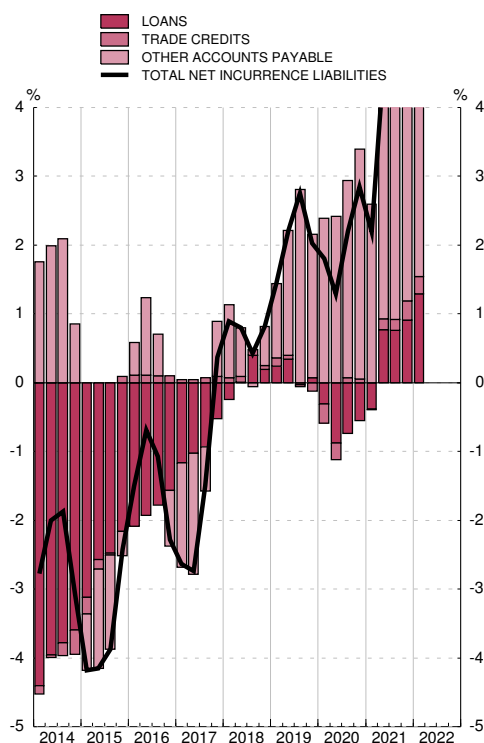
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			
		Total	Main instruments					Total	Main instruments		
			Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
	1	2	3	4	5	6	7	8	9	10	11
18	8 556	14 715	24 097	-3 244	-20 283	9 291	-3 893	6 159	1 432	471	4 256
19	30 005	45 360	37 386	610	-5 785	5 376	7 916	15 355	543	-951	15 763
20	84 101	105 643	74 098	-1 888	12 679	11 330	-3 359	21 543	-4 168	406	25 305
21	32 049	82 377	43 596	-3 252	908	36 333	-920	50 329	6 799	2 105	41 425
22	A -9 426	2 970	14 992	-1 759	-3 126	1 080	-1 177	12 396	561	-1 648	13 484
18 Q2	14 169	22 929	20 819	-3 706	-5 564	3 836	-4 852	8 761	9 811	284	-1 334
Q3	-15 119	-27 782	-10 706	61	-4 780	722	-3 645	-12 663	-6 297	142	-6 507
Q4	2 472	15 053	18 034	821	-4 104	-4 422	-897	12 581	-1 010	228	13 363
19 Q1	10 147	12 314	8 463	715	-1 457	-1 571	2 950	2 166	-698	224	2 640
Q2	24 801	39 646	22 634	550	-1 581	1 442	5 181	14 845	10 635	-214	4 425
Q3	-10 842	-19 590	-13 275	-997	868	2 596	1 094	-8 748	-9 134	-449	836
Q4	5 899	12 990	19 563	343	-3 615	2 909	-1 309	7 091	-260	-512	7 862
20 Q1	10 065	10 497	7 924	-56	7 119	1 020	-6 684	432	-3 551	-936	4 919
Q2	54 142	65 289	39 239	1 294	3 919	2 579	1 827	11 147	6 194	34	4 919
Q3	-3 870	-5 916	2 558	-1 748	1 563	2 636	-754	-2 046	-7 969	1 942	3 981
Q4	23 765	35 773	24 378	-1 378	78	5 096	2 253	12 009	1 157	-635	11 487
21 Q1	9 599	4 951	7 685	-807	-2 111	10 243	-883	-4 648	-2 285	-1 408	-955
Q2	23 113	52 615	18 803	-1 200	1 268	11 805	1 203	29 502	14 944	1 296	13 262
Q3	-12 948	-15 441	-2 299	-1 236	1 003	5 608	-2 581	-2 493	-8 134	1 927	3 713
Q4	12 284	40 252	19 407	-9	747	8 676	1 341	27 968	2 273	290	25 405
22 Q1	-9 426	2 970	14 992	-1 759	-3 126	1 080	-1 177	12 396	561	-1 648	13 484

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

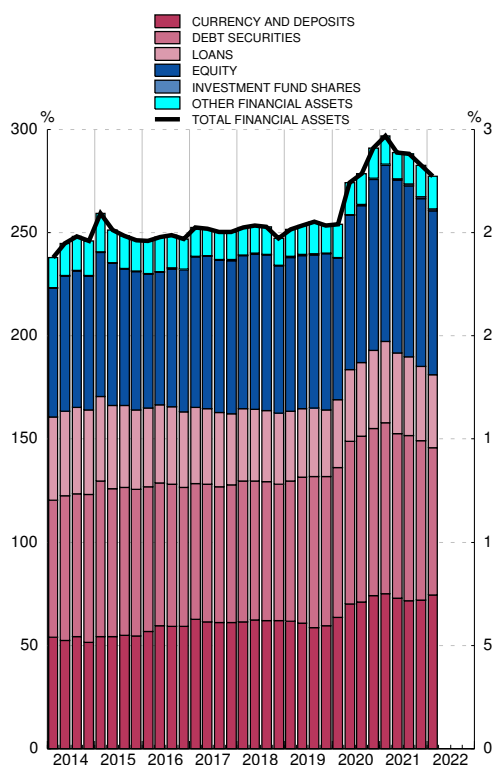
3.11 Rest of the world Financial balance sheet

■ Series depicted in chart.

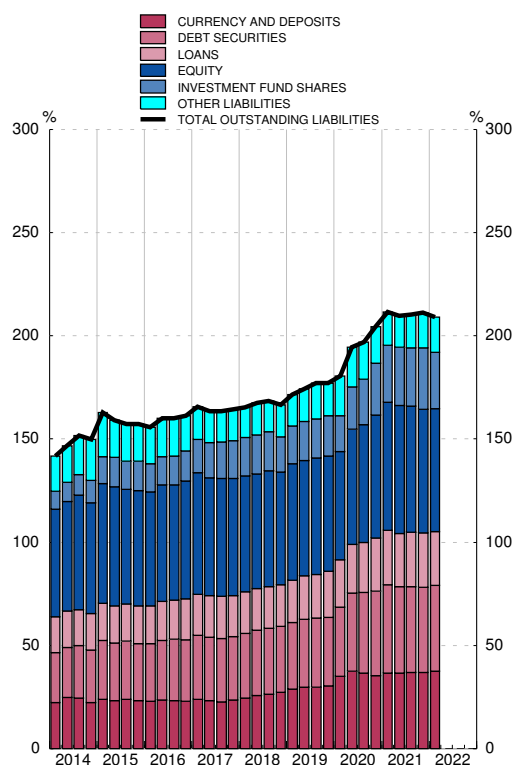
EUR billions

	1	Financial assets						Outstanding liabilities					
		2	Main instruments					8	Main instruments				
			3	4	5	6	7		9	10	11	12	13
18	973	2 976	745	797	413	858	6	2 003	327	386	243	656	207
19	949	3 154	742	897	404	939	7	2 205	379	414	278	693	244
20	969	3 263	830	909	426	928	7	2 294	397	459	290	668	283
21	862	3 406	869	928	435	979	9	2 544	445	497	318	722	356
22	843	3 425	920	882	436	983	10	2 583	463	515	322	737	334
18 Q2	1 018	2 998	738	795	412	887	6	1 979	304	375	239	658	222
Q3	1 005	3 014	738	803	413	896	6	2 009	314	383	238	669	227
Q4	973	2 976	745	797	413	858	6	2 003	327	386	243	656	207
19 Q1	973	3 060	749	827	413	904	6	2 087	352	390	250	686	222
Q2	967	3 107	746	866	406	911	6	2 140	364	405	257	688	229
Q3	965	3 153	723	905	411	915	7	2 188	368	415	259	699	231
Q4	949	3 154	742	897	404	939	7	2 205	379	414	278	693	244
20 Q1	905	3 135	784	896	408	844	6	2 230	433	414	281	648	216
Q2	934	3 211	822	921	405	874	6	2 277	440	441	276	653	241
Q3	935	3 195	814	922	408	872	7	2 260	421	447	276	657	250
Q4	969	3 263	830	909	426	928	7	2 294	397	459	290	668	283
21 Q1	949	3 302	836	919	439	948	8	2 353	405	477	293	690	307
Q2	918	3 354	846	927	454	971	8	2 435	426	487	299	719	328
Q3	916	3 392	845	940	449	975	9	2 476	433	489	310	719	333
Q4	862	3 406	869	928	435	979	9	2 544	445	497	318	722	356
22 Q1	843	3 425	920	882	436	983	10	2 583	463	515	322	737	334

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

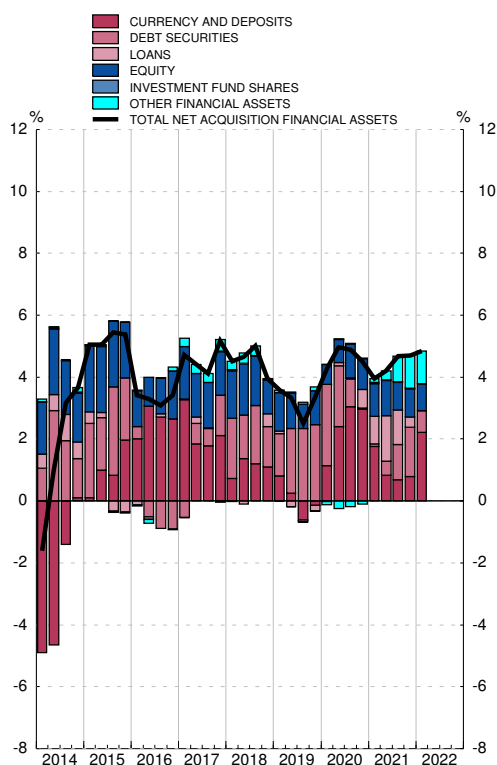
3.12 Rest of the world Financial transactions account

■ Series depicted in chart.

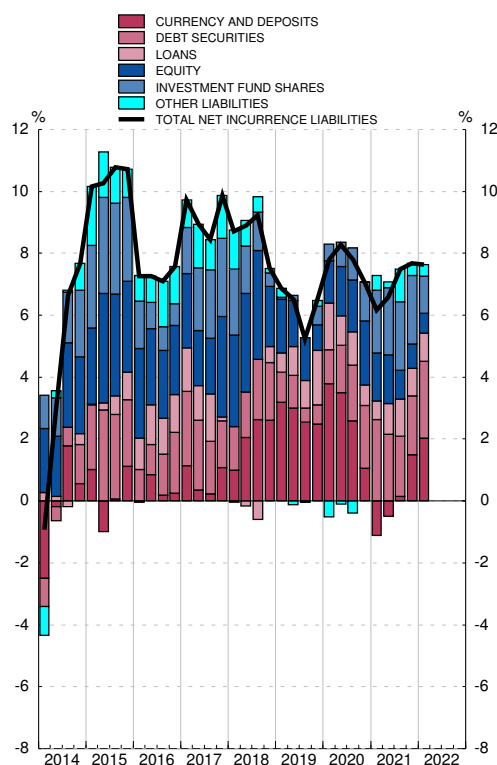
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
1	2	3	4	5	6	7	8	9	10	11	12	13	
18	-28 417	115 147	31 818	38 087	11 986	31 684	62	143 564	49 815	35 675	9 683	37 223	8 399
19	-30 403	99 356	-4 523	73 066	-5 370	33 136	-140	129 759	49 944	12 203	35 287	16 595	12 054
20	-13 720	142 417	93 544	1 132	18 775	31 342	924	156 137	23 133	44 652	15 014	45 351	27 848
21	-22 699	153 349	25 981	51 898	10 777	29 292	1 107	176 048	34 218	43 467	20 353	18 471	50 768
22	A 2 174	58 127	49 846	-1 894	1 558	5 040	-34	55 953	18 627	36 533	1 634	5 613	-5 170
18 Q2	-9 641	32 115	15 054	4 851	1 202	9 373	131	41 756	15 667	8 409	2 516	10 522	1 385
Q3	-8 536	29 371	-29	14 800	1 340	11 580	-15	37 907	10 033	11 274	181	15 472	3 224
Q4	-9 115	6 409	6 820	3 324	1 373	-2 664	-163	15 524	12 656	1 328	3 842	-368	-4 269
19 Q1	97	37 978	1 828	17 678	-1 269	18 328	-108	37 881	23 577	-2 544	5 732	7 875	905
Q2	-11 621	26 101	-996	26 792	-6 885	6 489	-16	37 722	12 954	11 056	8 411	6 518	3 410
Q3	-9 218	4 787	-26 234	22 623	4 972	1 360	-16	14 005	1 829	-709	65	13 790	-637
Q4	-9 661	30 489	20 878	5 973	-2 189	6 959	-1	40 150	11 583	4 401	21 078	-11 588	8 375
20 Q1	-897	69 749	40 987	25 392	3 259	4 720	133	70 646	52 858	7 730	2 138	19 624	216
Q2	-2 713	49 455	39 269	6 665	-2 987	10 428	154	52 168	8 410	21 320	-2 916	12 527	8 876
Q3	-3 020	4 570	-5 021	-10 264	3 660	11 994	266	7 590	-16 318	5 838	3 248	16 113	5 478
Q4	-7 090	18 643	18 309	-20 661	14 842	4 201	371	25 733	-21 817	9 763	12 544	-2 912	13 278
21 Q1	-707	51 498	2 505	27 197	11 959	6 534	340	52 205	5 118	21 781	440	9 006	17 437
Q2	-4 360	60 094	10 686	18 667	16 235	13 887	164	64 454	21 714	11 745	6 357	13 717	12 893
Q3	-7 577	19 440	-9 315	10 832	-7 595	3 791	319	27 017	-1 808	849	7 523	1 143	6 693
Q4	-10 055	22 317	22 105	-4 797	-9 821	5 080	284	32 372	9 194	9 092	6 033	-5 395	13 745
22 Q1	2 174	58 127	49 846	-1 894	1 558	5 040	-34	55 953	18 627	36 533	1 634	5 613	-5 170

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



PASIVOS NETOS CONTRAÍDOS
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
18	1 312.9	30.4	208.7	687.7	386.1	19.3	1.3	12.7	1.3	4.1	1 257.6	27.4	190.8	665.2	374.2
19	1 356.5	34.5	206.4	701.5	414.1	17.8	1.6	10.4	1.1	4.6	1 295.6	30.7	191.7	677.9	395.3
20	1 543.9	45.0	220.1	819.9	458.9	19.7	1.8	11.5	1.4	5.0	1 482.0	41.2	202.5	800.2	438.1
21	1 592.7	49.4	199.7	846.7	497.0	19.4	1.2	9.9	2.0	6.2	1 532.9	46.2	185.6	826.2	474.9
22	A 1 578.1	48.9	190.1	824.1	514.9	21.3	1.3	10.4	1.8	7.8	1 516.9	45.8	178.0	801.7	491.4
18 Q2	1 298.4	28.8	207.9	687.2	374.5	17.8	1.2	10.7	1.5	4.5	1 244.9	26.1	193.8	661.9	363.1
Q3	1 309.3	30.4	212.4	684.0	382.6	18.8	1.4	11.0	1.5	4.9	1 255.6	27.4	196.4	661.0	370.9
Q4	1 312.9	30.4	208.7	687.7	386.1	19.3	1.3	12.7	1.3	4.1	1 257.6	27.4	190.8	665.2	374.2
19 Q1	1 349.0	32.2	206.5	720.6	389.7	20.0	1.6	12.6	1.4	4.4	1 282.0	28.2	188.0	694.2	371.5
Q2	1 369.9	32.8	200.0	732.2	404.9	17.9	1.5	11.2	1.1	4.1	1 306.1	29.0	184.2	706.1	386.9
Q3	1 372.6	34.4	197.7	725.4	415.2	17.1	1.6	9.7	1.2	4.7	1 314.2	30.4	184.7	702.4	396.6
Q4	1 356.5	34.5	206.4	701.5	414.1	17.8	1.6	10.4	1.1	4.6	1 295.6	30.7	191.7	677.9	395.3
20 Q1	1 343.9	34.4	201.1	694.4	414.0	18.8	1.6	11.2	1.1	4.9	1 283.3	30.5	186.1	671.6	395.1
Q2	1 463.2	39.1	207.5	775.3	441.3	19.8	1.5	11.5	1.3	5.6	1 399.1	35.6	190.6	752.2	420.7
Q3	1 508.1	42.3	210.8	807.8	447.2	19.4	1.5	10.8	1.4	5.8	1 444.4	38.8	194.2	785.4	426.0
Q4	1 543.9	45.0	220.1	819.9	458.9	19.7	1.8	11.5	1.4	5.0	1 482.0	41.2	202.5	800.2	438.1
21 Q1	1 557.9	47.1	211.9	821.8	477.1	16.7	1.7	9.0	1.4	4.7	1 499.5	43.4	198.0	801.6	456.5
Q2	1 575.8	48.1	208.9	831.7	487.0	18.6	1.5	10.1	1.3	5.7	1 515.8	44.7	193.7	812.4	465.0
Q3	1 578.8	48.5	202.1	839.4	488.9	19.2	1.3	10.6	1.3	6.0	1 519.5	45.3	187.7	819.8	466.7
Q4	1 592.7	49.4	199.7	846.7	497.0	19.4	1.2	9.9	2.0	6.2	1 532.9	46.2	185.6	826.2	474.9
22 Q1	1 578.1	48.9	190.1	824.1	514.9	21.3	1.3	10.4	1.8	7.8	1 516.9	45.8	178.0	801.7	491.4

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.13 (Cont.) Debt securities
Stocks

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
16	17	18	19	20	21	22	23	24	25	26	27	28	29	
18	20.9	0.1	-	19.2	1.6	15.1	1.6	5.2	2.0	6.3	797.3	71.6	216.8	508.8
19	30.1	0.8	1.2	20.8	7.2	13.0	1.5	2.9	1.6	6.9	896.9	84.2	233.3	579.4
20	26.9	0.8	1.2	16.9	8.0	15.3	1.2	4.9	1.4	7.8	908.7	86.6	232.6	589.5
21	27.8	0.8	1.1	17.2	8.8	12.6	1.1	3.2	1.2	7.0	928.4	96.2	253.2	579.1
22 A	29.9	0.7	1.0	19.5	8.7	10.0	1.1	0.8	1.1	7.0	881.6	88.8	234.4	558.4
18 Q2	23.8	0.1	-	22.5	1.2	11.9	1.4	3.4	1.3	5.8	794.8	71.2	218.0	505.6
Q3	20.9	0.1	-	19.6	1.3	14.0	1.6	5.0	1.9	5.5	802.6	73.2	217.7	511.7
Q4	20.9	0.1	-	19.2	1.6	15.1	1.6	5.2	2.0	6.3	797.3	71.6	216.8	508.8
19 Q1	32.1	0.7	1.2	23.2	7.0	14.9	1.6	4.6	1.9	6.8	827.0	79.8	219.6	527.6
Q2	32.2	0.8	1.1	23.2	7.1	13.6	1.6	3.5	1.8	6.8	866.5	79.5	219.9	567.1
Q3	29.3	0.8	1.2	20.1	7.2	12.0	1.6	2.1	1.7	6.6	904.6	85.7	229.0	589.9
Q4	30.1	0.8	1.2	20.8	7.2	13.0	1.5	2.9	1.6	6.9	896.9	84.2	233.3	579.4
20 Q1	29.3	0.8	1.2	20.2	7.1	12.6	1.5	2.6	1.5	6.9	895.9	77.6	226.2	592.1
Q2	29.9	0.8	1.2	20.3	7.6	14.3	1.3	4.2	1.5	7.4	921.5	82.0	236.4	603.2
Q3	29.5	0.8	1.3	19.5	7.9	14.8	1.2	4.5	1.5	7.6	922.1	83.1	234.4	604.7
Q4	26.9	0.8	1.2	16.9	8.0	15.3	1.2	4.9	1.4	7.8	908.7	86.6	232.6	589.5
21 Q1	27.5	0.8	1.0	17.3	8.4	14.2	1.3	3.9	1.4	7.6	919.3	87.0	239.5	592.8
Q2	27.4	0.8	1.0	16.7	8.9	13.9	1.1	4.0	1.3	7.4	927.1	89.7	243.1	594.2
Q3	27.9	0.8	1.0	17.1	9.0	12.3	1.1	2.7	1.3	7.2	940.0	91.0	250.5	598.5
Q4	27.8	0.8	1.1	17.2	8.8	12.6	1.1	3.2	1.2	7.0	928.4	96.2	253.2	579.1
22 Q1	29.9	0.7	1.0	19.5	8.7	10.0	1.1	0.8	1.1	7.0	881.6	88.8	234.4	558.4

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (1st Part) Listed shares
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
18	452.3	213.9	90.8	-	147.6	201.1	137.3	20.4	-	43.3	136.8	25.1	19.3	-	92.4
19	508.8	242.9	86.0	-	179.9	235.5	161.6	20.7	-	53.2	155.5	25.2	17.4	-	112.8
20	451.6	222.5	65.0	-	164.1	210.9	148.7	15.9	-	46.3	133.5	18.1	12.3	-	103.1
21	525.4	246.3	76.3	-	202.8	246.2	171.1	17.3	-	57.8	163.5	20.5	15.3	-	127.7
22	A 503.6	226.2	82.0	-	195.4	231.6	154.7	18.5	-	58.5	156.2	19.3	17.0	-	119.9
18 Q2	505.4	246.2	103.7	-	155.5	225.9	159.1	25.0	-	41.8	143.2	29.4	19.1	-	94.7
Q3	487.7	229.1	102.4	-	156.2	210.1	147.5	23.1	-	39.5	146.3	27.1	21.2	-	97.9
Q4	452.3	213.9	90.8	-	147.6	201.1	137.3	20.4	-	43.3	136.8	25.1	19.3	-	92.4
19 Q1	486.2	236.9	90.8	-	158.5	221.9	154.4	20.9	-	46.7	143.6	26.1	18.3	-	99.3
Q2	483.3	236.0	87.9	-	159.4	220.7	155.3	19.6	-	45.9	143.3	25.3	17.7	-	100.2
Q3	494.2	241.8	83.3	-	169.1	230.3	159.9	19.5	-	50.9	147.4	25.7	16.8	-	104.9
Q4	508.8	242.9	86.0	-	179.9	235.5	161.6	20.7	-	53.2	155.5	25.2	17.4	-	112.8
20 Q1	373.5	184.9	55.8	-	132.9	178.4	121.7	14.5	-	42.3	107.2	17.6	11.1	-	78.4
Q2	396.7	198.1	55.9	-	142.7	185.3	127.9	13.9	-	43.6	115.1	18.5	11.0	-	85.5
Q3	389.3	196.1	49.7	-	143.5	184.7	129.6	12.0	-	43.1	111.7	16.1	9.6	-	85.9
Q4	451.6	222.5	65.0	-	164.1	210.9	148.7	15.9	-	46.3	133.5	18.1	12.3	-	103.1
21 Q1	478.0	232.7	73.6	-	171.7	224.9	157.0	18.3	-	49.6	139.6	19.9	13.6	-	106.2
Q2	507.3	237.9	78.0	-	191.4	235.2	162.5	18.4	-	54.4	155.0	20.5	14.2	-	120.3
Q3	517.1	243.0	80.0	-	194.1	241.4	168.2	18.6	-	54.6	157.1	19.6	14.7	-	122.8
Q4	525.4	246.3	76.3	-	202.8	246.2	171.1	17.3	-	57.8	163.5	20.5	15.3	-	127.7
22 Q1	503.6	226.2	82.0	-	195.4	231.6	154.7	18.5	-	58.5	156.2	19.3	17.0	-	119.9

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (Cont.) Listed shares
Stocks

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
16	17	18	19	20	21	22	23	24	25	26	27	28	29	
18	5.1	-	5.1	-	-	109.3	51.5	46.0	-	11.8	309.4	222.4	87.1	-
19	3.6	-	3.6	-	-	114.2	56.0	44.3	-	13.9	364.5	274.2	90.3	-
20	2.8	-	2.8	-	-	104.3	55.7	34.0	-	14.7	327.0	264.1	62.8	-
21	3.1	-	3.1	-	-	112.6	54.7	40.5	-	17.3	354.8	277.6	77.2	-
22	A 4.0	-	4.0	-	-	111.8	52.2	42.5	-	17.1	340.6	260.1	80.4	-
18 Q2	6.2	-	6.2	-	-	130.2	57.8	53.3	-	19.0	361.4	256.5	104.8	-
Q3	6.5	-	6.5	-	-	124.8	54.5	51.5	-	18.8	344.0	244.3	99.6	-
Q4	5.1	-	5.1	-	-	109.3	51.5	46.0	-	11.8	309.4	222.4	87.1	-
19 Q1	4.7	-	4.7	-	-	115.9	56.4	46.9	-	12.6	339.4	249.1	90.3	-
Q2	4.2	-	4.2	-	-	115.0	55.3	46.4	-	13.2	338.0	251.3	86.7	-
Q3	3.3	-	3.3	-	-	113.1	56.2	43.6	-	13.3	340.9	255.5	85.4	-
Q4	3.6	-	3.6	-	-	114.2	56.0	44.3	-	13.9	364.5	274.2	90.3	-
20 Q1	2.0	-	2.0	-	-	86.0	45.6	28.3	-	12.2	262.9	208.7	54.3	-
Q2	1.8	-	1.8	-	-	94.5	51.6	29.2	-	13.6	282.3	226.8	55.5	-
Q3	2.4	-	2.4	-	-	90.5	50.4	25.7	-	14.5	269.3	225.9	43.4	-
Q4	2.8	-	2.8	-	-	104.3	55.7	34.0	-	14.7	327.0	264.1	62.8	-
21 Q1	3.5	-	3.5	-	-	110.0	55.9	38.2	-	15.9	342.3	270.0	72.4	-
Q2	3.4	-	3.4	-	-	113.7	54.9	42.1	-	16.8	357.3	277.6	79.8	-
Q3	3.5	-	3.5	-	-	115.1	55.2	43.1	-	16.7	356.7	273.1	83.6	-
Q4	3.1	-	3.1	-	-	112.6	54.7	40.5	-	17.3	354.8	277.6	77.2	-
22 Q1	4.0	-	4.0	-	-	111.8	52.2	42.5	-	17.1	340.6	260.1	80.4	-

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.15 Investment fund shares
Stocks

EUR billions

	All residents			Non-financial corporations			Financial institutions			General Government		Households & NPISH			Rest of the World	
	Total	Issued by:		Total	Issued by:		Total	Issued by:		Total	Issued by:	Total	Issued by:		Total	Issued by:
		FC	RoW		FC	RoW		FC	RoW				FC	RoW			FC
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
18	497.5	290.9	206.7	50.5	32.2	18.3	139.1	24.9	114.2	0.4	0.4	307.4	233.3	74.2	6.0	6.0
19	557.6	313.4	244.3	56.9	33.8	23.1	161.7	29.0	132.7	1.4	1.4	337.6	249.1	88.5	6.6	6.6
20	596.9	314.3	282.6	66.0	35.7	30.3	178.1	29.4	148.6	2.0	2.0	350.8	247.2	103.7	7.2	7.2
21	721.0	364.7	356.3	85.4	44.0	41.5	224.5	37.1	187.4	2.4	2.4	408.7	281.2	127.4	9.4	9.4
22	A 691.1	356.6	334.5	77.6	41.5	36.1	212.6	37.1	175.5	2.4	2.4	398.4	275.6	122.8	9.5	9.5
18 Q2	529.7	307.3	222.4	55.4	35.0	20.4	145.9	25.9	120.0	0.5	0.5	328.0	245.9	82.0	6.3	6.3
Q3	535.8	308.3	227.4	55.7	34.6	21.0	150.3	26.5	123.8	0.4	0.4	329.3	246.8	82.6	6.4	6.4
Q4	497.5	290.9	206.7	50.5	32.2	18.3	139.1	24.9	114.2	0.4	0.4	307.4	233.3	74.2	6.0	6.0
19 Q1	524.1	301.7	222.4	52.3	33.4	18.8	148.8	25.3	123.6	1.4	1.4	321.6	241.6	80.0	6.5	6.5
Q2	533.8	304.4	229.5	53.6	33.1	20.5	152.2	25.7	126.5	1.4	1.4	326.6	244.2	82.5	6.4	6.4
Q3	537.5	306.2	231.2	54.5	32.9	21.6	150.6	26.3	124.3	1.4	1.4	330.9	245.7	85.3	6.6	6.6
Q4	557.6	313.4	244.3	56.9	33.8	23.1	161.7	29.0	132.7	1.4	1.4	337.6	249.1	88.5	6.6	6.6
20 Q1	497.1	281.5	215.6	50.9	29.2	21.7	140.6	27.7	112.9	1.6	1.6	304.1	223.0	81.0	6.3	6.3
Q2	537.0	296.3	240.7	56.1	31.7	24.4	156.3	28.5	127.7	1.7	1.7	322.9	234.3	88.5	6.2	6.2
Q3	549.2	299.1	250.1	58.2	32.1	26.1	160.9	28.6	132.3	1.8	1.8	328.3	236.6	91.7	6.5	6.5
Q4	596.9	314.3	282.6	66.0	35.7	30.3	178.1	29.4	148.6	2.0	2.0	350.8	247.2	103.7	7.2	7.2
21 Q1	636.3	329.1	307.2	72.6	38.2	34.4	192.8	31.2	161.5	2.1	2.1	368.8	257.5	111.3	7.7	7.7
Q2	675.2	346.9	328.3	78.2	40.4	37.7	207.4	36.6	170.7	2.2	2.2	387.5	267.6	119.9	8.1	8.1
Q3	687.7	354.4	333.3	80.6	42.4	38.3	213.0	37.7	175.3	2.3	2.3	391.8	272.1	119.7	8.7	8.7
Q4	721.0	364.7	356.3	85.4	44.0	41.5	224.5	37.1	187.4	2.4	2.4	408.7	281.2	127.4	9.4	9.4
22 Q1	691.1	356.6	334.5	77.6	41.5	36.1	212.6	37.1	175.5	2.4	2.4	398.4	275.6	122.8	9.5	9.5

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

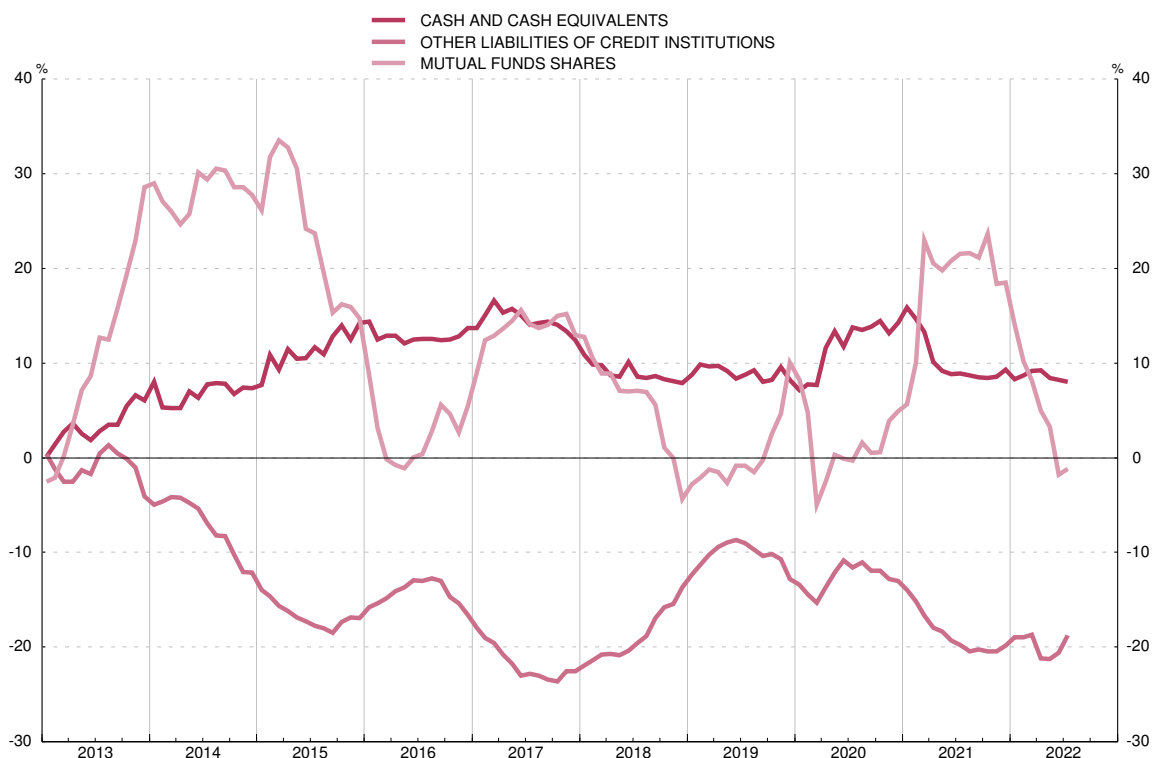
3.16 Liquidity indicators of Non-financial corporations,
Households and NPISH residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

	Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)					Memo. items Liquid financial assets (f) 12 month % change	
	Stocks	12-month % change	12-m. % change		Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change			
			Cash	Deposits (c)							Resid. CIS Fixed income in EUR (e)	Other Resid. CIS		Foreign CIS
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
19	1 003 460	8,2	-12,4	9,8	211 450	-12,8	-15,0	395 555	2 677	10,0	13,8	4,5	19,8	4,4
20	1 146 614	14,3	20,1	13,9	183 938	-13,0	-18,1	414 861	17 017	4,9	0,4	-0,2	17,2	9,0
21	A 1 253 431	9,3	0,9	9,8	147 416	-19,9	-27,7	491 587	46 078	18,5	7,6	17,3	26,0	5,4
21 Apr	A 1 156 783	10,1	18,1	9,7	168 223	-18,0	-23,1	444 830	3 201	20,5	7,7	17,6	33,0	5,6
May	A 1 177 319	9,1	12,0	9,0	166 921	-18,4	-23,4	449 506	4 449	19,8	7,2	17,7	30,6	4,9
Jun	A 1 197 478	8,9	8,8	8,9	163 913	-19,3	-24,0	459 989	4 477	20,8	5,4	19,1	32,3	4,5
Jul	A 1 196 692	8,9	7,3	9,0	160 002	-19,8	-25,1	465 141	4 062	21,6	5,9	20,2	32,8	4,6
Aug	A 1 198 190	8,7	5,6	8,9	157 842	-20,5	-26,4	471 650	2 419	21,6	5,7	20,4	32,6	4,3
Sep	A 1 205 015	8,5	4,7	8,7	155 679	-20,3	-26,4	469 943	3 205	21,2	5,6	20,8	30,5	4,2
Oct	A 1 202 879	8,4	3,8	8,7	153 185	-20,5	-27,2	479 604	3 327	23,6	3,3	24,4	33,7	4,1
Nov	A 1 217 251	8,6	1,9	9,0	149 853	-20,5	-27,8	480 418	3 347	18,4	7,7	16,8	26,7	4,5
Dec	A 1 253 431	9,3	0,9	9,8	147 416	-19,9	-27,7	491 587	3 744	18,5	7,6	17,3	26,0	5,4
22 Jan	A 1 236 845	8,3	0,4	8,8	145 367	-19,0	-27,5	480 106	675	14,1	5,4	13,4	19,7	4,6
Feb	A 1 246 009	8,7	-0,3	9,3	141 531	-19,0	-26,7	472 436	788	10,2	8,3	8,2	14,2	5,2
Mar	A 1 265 589	9,1	0,2	9,7	138 382	-18,7	-26,3	474 123	-448	8,2	11,9	5,9	10,1	5,9
Apr	A 1 263 920	9,3	1,3	9,8	132 576	-21,2	-26,1	467 048	2 170	5,0	13,3	2,5	5,1	5,8
May	A 1 276 623	8,4	0,2	9,0	131 443	-21,3	-25,1	464 163	2 612	3,3	14,0	0,5	2,8	5,2
Jun	A 1 296 287	8,3	0,0	8,8	130 133	-20,6	-24,8	451 608	1 043	-1,8	15,2	-6,1	-2,6	5,3
Jul	A 1 292 595	8,0	-0,6	8,6	129 926	-18,8	-21,8	459 509	1 631	-1,2	15,4	-4,6	-3,3	5,4

NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISH
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds.

The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.

b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.

c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.

d. Deposits redeemable at over 3 months' notice and time deposits.

e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.

f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

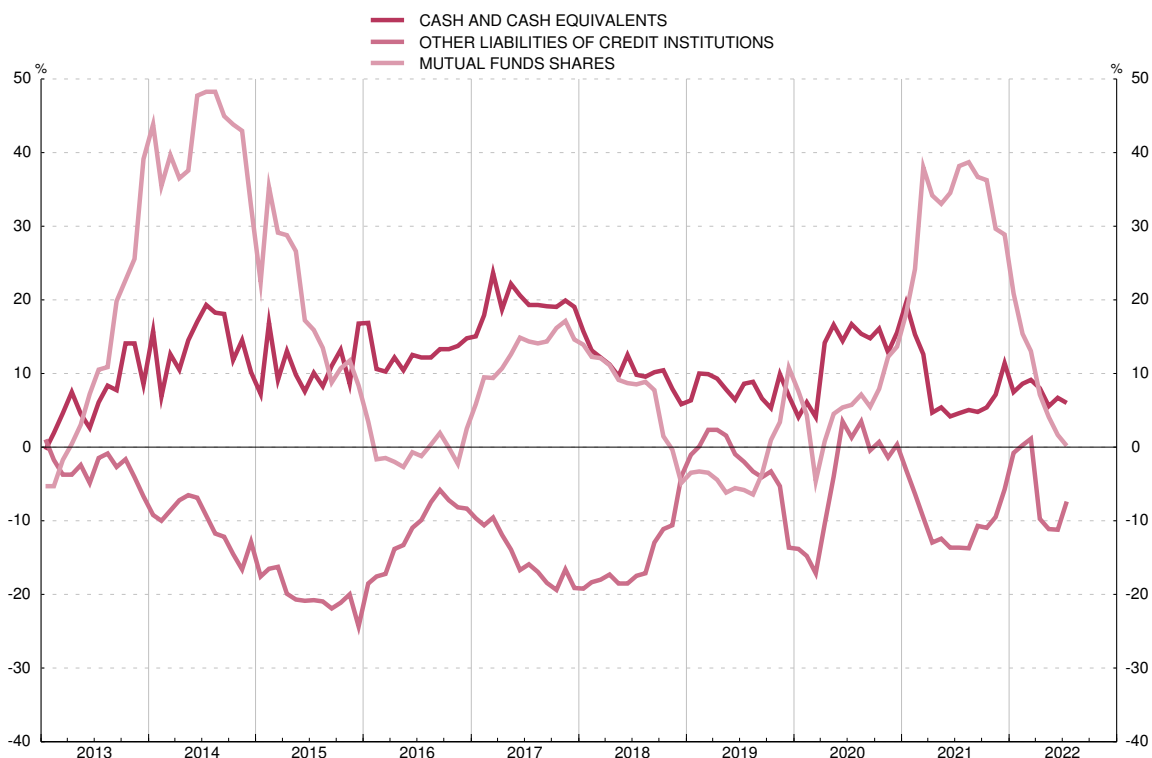
3.17 Liquidity indicators of Non-financial corporations, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

	Cash and cash equivalents (b)		Other liabilities of credit institutions			Mutual funds shares (c)						Total liquid financial assets (f)
	Stocks	Annual growth rate	Stocks	Annual growth rate	of which: Other deposits (d)	Stocks	Net transactions	Annual growth rate	Annual growth rate			
									Fixed income in EUR (e)	Other Resid. CIS	Foreign CIS	
1	2	3	4	5	6	7	8	9	10	11	12	
19	243 615	7,0	50 859	-13,7	-22,1	56 489	101	10,8	12,6	2,7	20,9	3,0
20	281 638	15,6	51 051	0,4	2,9	64 230	5 843	13,7	11,2	3,9	25,7	12,9
21	313 802	11,4	48 113	-5,8	-22,0	82 789	14 459	28,9	18,8	24,6	36,1	9,0
21 Apr	271 741	4,7	47 433	-13,0	-19,5	71 361	1 316	34,2	28,1	26,7	44,2	2,3
May	286 330	5,4	48 840	-12,4	-18,9	72 153	1 010	33,0	27,6	26,7	41,3	2,9
Jun	289 589	4,2	48 829	-13,7	-20,0	74 540	1 085	34,5	25,5	28,3	43,8	1,7
Jul	284 603	4,6	47 956	-13,6	-24,3	76 878	2 242	38,2	28,5	32,8	47,0	2,2
Aug	287 859	5,0	48 556	-13,8	-28,1	78 111	657	38,7	28,0	33,0	48,0	2,5
Sep	292 177	4,8	49 378	-10,7	-25,2	77 852	653	36,7	27,5	33,5	42,9	2,8
Oct	285 981	5,4	49 061	-11,0	-27,3	80 003	993	36,3	18,3	32,2	46,6	3,0
Nov	296 275	7,1	48 286	-9,5	-26,6	80 436	685	29,7	20,8	24,0	38,1	4,9
Dec	313 802	11,4	48 113	-5,8	-22,0	82 789	991	28,9	18,8	24,6	36,1	9,0
22 Jan	295 340	7,5	49 106	-0,8	-18,3	79 868	-343	20,9	8,8	16,0	29,3	6,3
Feb	297 192	8,6	48 126	0,3	-13,0	78 640	587	15,4	8,9	10,7	21,7	7,4
Mar	304 763	9,1	47 510	1,2	-12,4	78 568	-52	13,1	9,0	8,3	18,6	8,0
Apr	293 554	8,0	42 814	-9,7	-14,7	76 464	868	7,2	8,6	3,4	10,2	5,5
May	302 393	5,6	43 387	-11,2	-11,0	75 109	130	4,1	8,9	1,3	5,2	3,3
Jun	309 014	6,7	43 365	-11,2	-12,4	75 750	424	1,6	9,6	-5,3	5,6	4,3
Jul	301 750	6,0	44 407	-7,4	1,6	77 047	487	0,2	7,4	-6,3	4,1	4,2

NON-FINANCIAL CORPORATIONS
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds.

The exception is column 3, which includes deposits abroad, and number 6, which includes holdings in foreign CISs.

b. Cash, current accounts, savings accounts and deposits redeemable at up to and including 3 months' notice.

c. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.

d. Deposits redeemable at over 3 months' notice and time deposits.

e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.

f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS C) Liquidity and financing indicators

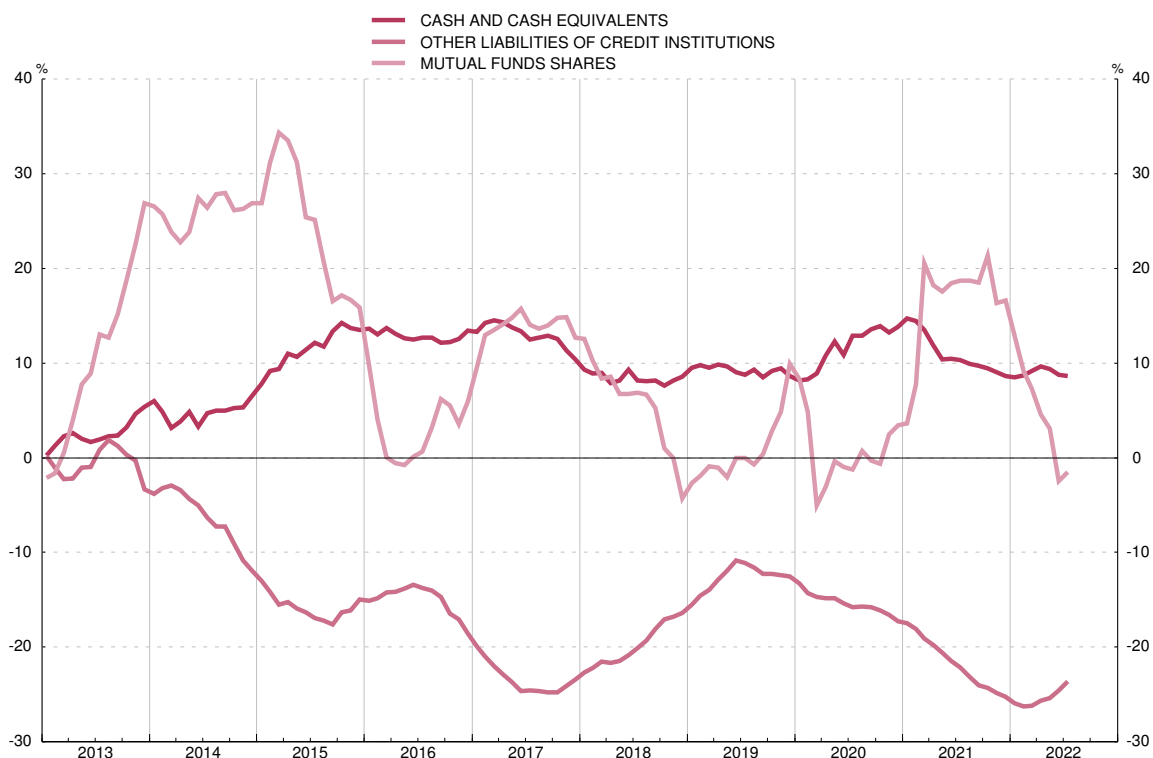
3.18 Liquidity indicators of Households and NPISH, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

	Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)					Total liquid financial assets (f)	
	Stocks	12-month % change	12-m. % change		Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change			
			Cash	Deposits (c)							Resid. CIS Fixed income in EUR (e)	Other Resid. CIS		Foreign CIS
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
19	759 845	8,6	-13,4	10,6	160 591	-12,5	-13,8	339 065	2 576	9,9	14,0	4,7	19,6	4,8
20	864 976	13,8	22,2	13,3	132 886	-17,3	-21,5	350 631	11 173	3,4	-1,1	-0,7	15,1	7,8
21	A 939 629	8,6	0,9	9,2	99 303	-25,3	-28,9	408 798	31 619	16,6	5,9	16,3	23,3	4,2
21 Apr	A 885 041	11,9	19,4	11,4	120 790	-19,8	-23,7	373 468	1 886	18,2	4,9	16,4	30,2	6,7
May	A 890 988	10,4	13,1	10,2	118 081	-20,6	-24,3	377 353	3 439	17,5	4,4	16,5	27,8	5,5
Jun	A 907 889	10,4	9,7	10,5	115 084	-21,5	-24,8	385 449	3 392	18,4	2,6	17,9	29,3	5,4
Jul	A 912 089	10,3	8,1	10,5	112 046	-22,1	-25,2	388 264	1 820	18,7	2,8	18,5	29,1	5,3
Aug	A 910 331	9,9	6,1	10,2	109 286	-23,1	-26,0	393 539	1 762	18,7	2,6	18,7	28,6	4,9
Sep	A 912 839	9,7	5,1	10,0	106 301	-24,1	-26,6	392 091	2 552	18,5	2,5	19,1	27,2	4,7
Oct	A 916 898	9,4	4,1	9,8	104 124	-24,3	-27,2	399 601	2 334	21,4	1,1	23,3	30,3	4,5
Nov	A 920 976	9,0	2,0	9,6	101 566	-24,8	-28,1	399 982	2 662	16,3	5,7	15,7	23,7	4,4
Dec	A 939 629	8,6	0,9	9,2	99 303	-25,3	-28,9	408 798	2 754	16,6	5,9	16,3	23,3	4,2
22 Jan	A 941 504	8,5	0,4	9,1	96 261	-25,9	-29,3	400 238	1 018	12,9	4,9	13,0	17,0	4,1
Feb	A 948 817	8,7	-0,3	9,4	93 405	-26,3	-29,3	393 796	201	9,2	8,2	7,8	12,0	4,5
Mar	A 960 826	9,1	0,2	9,8	90 872	-26,2	-29,0	395 554	-396	7,3	12,3	5,5	7,7	5,2
Apr	A 970 366	9,6	1,3	10,2	89 762	-25,7	-28,3	390 584	1 302	4,6	14,0	2,4	3,7	5,9
May	A 974 230	9,3	0,2	10,0	88 056	-25,4	-28,1	389 054	2 483	3,1	14,9	0,3	2,1	5,8
Jun	A 987 274	8,7	0,1	9,4	86 768	-24,6	-27,5	375 858	619	-2,5	16,1	-6,2	-5,0	5,6
Jul	A 990 845	8,6	-0,6	9,3	85 519	-23,7	-26,7	382 462	1 144	-1,5	16,7	-4,4	-5,4	5,7

HOUSEHOLDS AND NPISH Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds.

The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.

b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.

c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.

d. Deposits redeemable at over 3 months' notice and time deposits.

e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.

f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

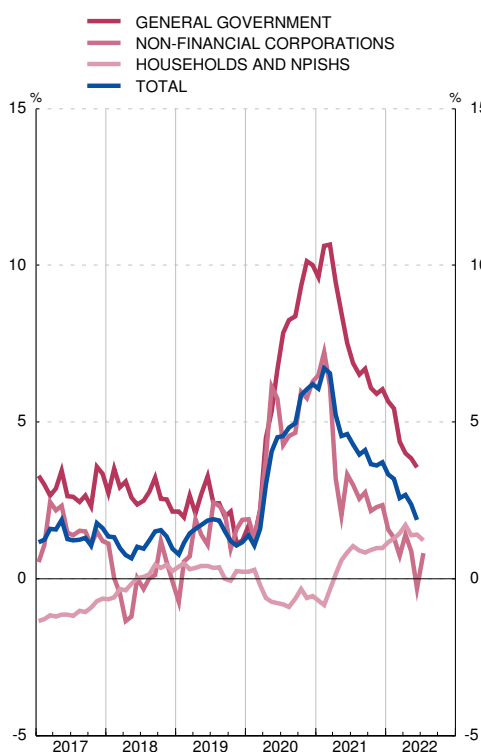
3.19 Financing indicators of Non-financial sectors, resident in Spain (a)

■ Series depicted in chart.

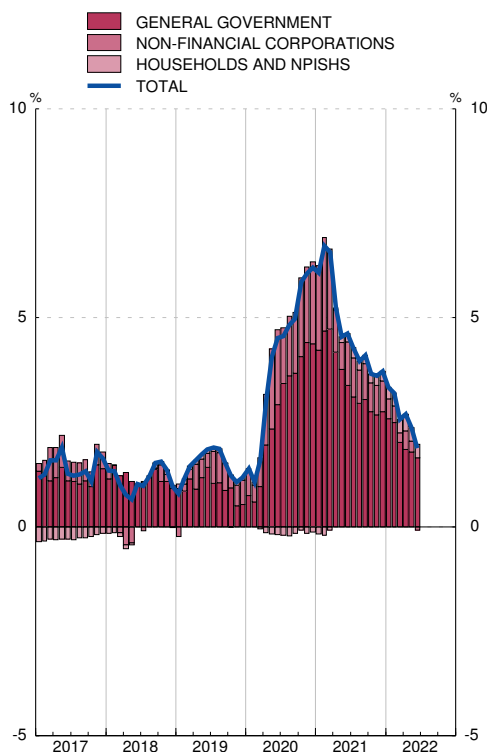
EUR millions and %

	Total				Annual growth rate						Contribution to col.3			
	Stocks	Net transactions	Annual growth rate	General government (b)	Non-financial corporations and households and NPISHs						General government (b)	Non-financial corporations and households and NPISHs		
					By sectors		By instruments			Non-financial corporations		Households and NPISHs	General government (b)	
					Non-financial corporations	Households and NPISHs	Credit institutions' loans (c) (including transferred) (d)	Debt securities	External loans					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
19	2 803 916	32 414	1,2	1,2	1,1	1,9	0,2	-0,3	14,3	2,3	0,5	0,6	0,6	0,1
20	2 964 198	173 901	6,2	10,0	3,3	6,3	-0,5	3,0	8,3	2,3	4,4	1,8	2,0	-0,1
21	A 3 068 768	110 128	3,7	6,1	1,8	2,4	1,0	0,9	11,6	1,2	2,7	1,0	0,7	0,2
21 Apr	A 3 012 635	-5 975	5,2	9,5	1,9	3,2	0,1	0,7	14,5	1,7	4,2	1,0	1,0	0,0
May	A 3 035 715	23 257	4,5	8,5	1,4	2,0	0,6	-0,6	12,7	4,8	3,8	0,8	0,6	0,1
Jun	A 3 077 637	43 355	4,6	7,5	2,3	3,3	0,8	-0,1	10,3	8,0	3,4	1,2	1,0	0,2
Jul	A 3 056 460	-20 490	4,3	6,9	2,2	3,0	1,0	0,1	10,8	6,7	3,1	1,2	0,9	0,2
Aug	A 3 052 094	-4 191	4,0	6,5	1,8	2,6	0,9	-0,3	9,7	7,1	2,9	1,0	0,8	0,2
Sep	A 3 069 549	17 050	4,1	6,7	1,9	2,8	0,8	-0,2	9,8	6,9	3,0	1,1	0,9	0,2
Oct	A 3 063 530	-5 677	3,6	6,1	1,6	2,2	0,9	-0,1	14,0	3,1	2,8	0,9	0,7	0,2
Nov	A 3 079 969	17 791	3,6	5,9	1,7	2,3	1,0	0,1	12,9	3,3	2,7	0,9	0,7	0,2
Dec	A 3 068 768	-10 444	3,7	6,1	1,8	2,4	1,0	0,9	11,6	1,2	2,7	1,0	0,7	0,2
22 Jan	A 3 058 443	-10 155	3,3	5,7	1,4	1,6	1,2	0,6	11,0	0,5	2,6	0,8	0,5	0,3
Feb	A 3 075 079	17 175	3,2	5,4	1,3	1,3	1,3	0,7	8,5	0,4	2,5	0,7	0,4	0,3
Mar	A 3 091 064	15 984	2,6	4,4	1,0	0,7	1,4	0,5	7,8	0,4	2,0	0,6	0,2	0,3
Apr	A 3 088 965	-2 904	2,7	4,0	1,5	1,4	1,7	1,2	6,3	0,7	1,9	0,8	0,4	0,4
May	A 3 102 204	14 380	2,4	3,8	1,1	0,9	1,4	1,3	3,6	-0,7	1,8	0,6	0,3	0,3
Jun	A 3 130 675	29 285	1,9	3,6	0,4	-0,3	1,4	1,2	3,1	-3,3	1,6	0,2	-0,1	0,3
Jul	A ...	...	...	...	1,0	0,8	1,2	1,6	1,5	-1,4	...	...	...	...

FINANCING OF NON-FINANCIAL SECTORS
Annual percentage change



FINANCING OF NON-FINANCIAL SECTORS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Debt according to Excessive Deficit Procedure (EDP). Consolidated nominal gross debt.

c. Includes credit financial intermediaries.

d. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS C) Liquidity and financing indicators

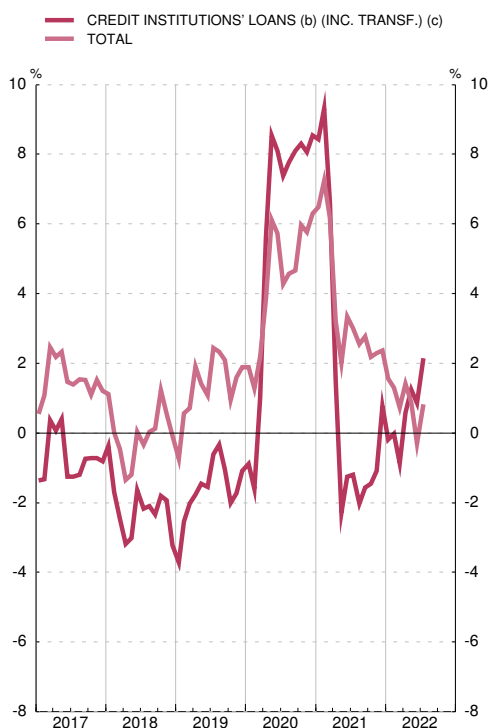
3.20 Financing indicators of Non-financial corporations, resident in Spain (a)

■ Series depicted in chart.

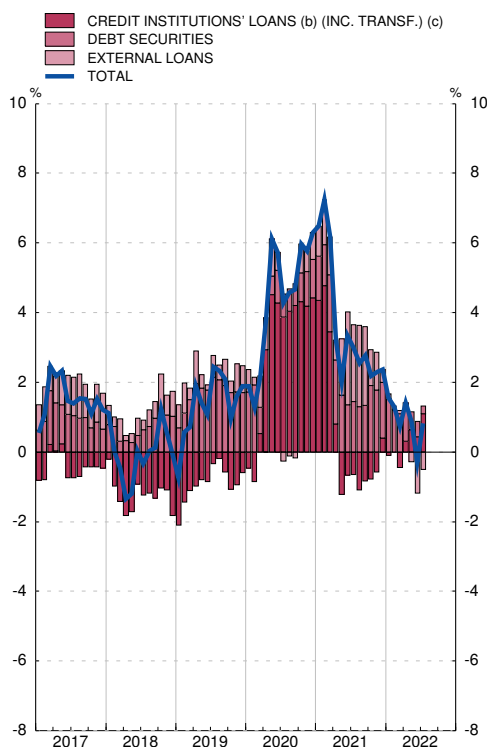
EUR millions and %

	Total			Credit institutions' loans (b) (including transferred) (c)			Debt securities (d)			External loans			Memorandum items	
	Stocks	Net transactions	Annual growth rate	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Loans to SMEs 12-m. % change	Transferred loans (c)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
19	877 068	16 327	1,9	455 014	-1,1	-0,6	117 421	14,3	1,7	304 633	2,3	0,8	-2,9	19 930
20	922 069	55 269	6,3	488 306	8,5	4,4	127 113	8,3	1,1	306 650	2,2	0,8	11,3	17 397
21	A 941 380	21 766	2,4	487 248	0,8	0,4	141 847	11,6	1,6	312 285	1,1	0,4	-0,8	14 351
21 Apr	A 929 100	-3 169	3,2	484 933	1,5	0,8	131 810	14,5	1,8	312 357	1,7	0,6	5,5	16 450
May	A 936 174	6 940	2,0	480 712	-2,3	-1,2	133 795	12,7	1,6	321 667	4,8	1,6	0,6	16 057
Jun	A 945 701	10 457	3,3	484 498	-1,3	-0,7	134 306	10,3	1,4	326 897	8,0	2,7	0,4	16 109
Jul	A 939 619	-5 928	3,0	483 237	-1,2	-0,6	136 710	10,8	1,4	319 671	6,7	2,2	0,7	15 685
Aug	A 934 082	-5 432	2,6	475 639	-2,0	-1,1	135 340	9,7	1,3	323 103	7,0	2,3	-0,1	15 488
Sep	A 938 729	4 039	2,8	477 858	-1,6	-0,8	136 761	9,8	1,3	324 110	6,9	2,3	-0,7	15 151
Oct	A 942 179	3 584	2,2	478 295	-1,5	-0,8	143 128	14,0	1,9	320 756	3,1	1,0	-0,6	15 199
Nov	A 945 181	4 087	2,3	480 150	-1,1	-0,6	143 569	12,9	1,8	321 463	3,3	1,1	-0,8	15 042
Dec	A 941 380	-3 339	2,4	487 248	0,8	0,4	141 847	11,6	1,6	312 285	1,1	0,4	-0,8	14 351
22 Jan	A 934 874	-6 854	1,6	479 503	-0,2	-0,1	143 216	11,0	1,5	312 155	0,4	0,1	-0,7	13 256
Feb	A 935 473	851	1,3	479 855	-0,0	-0,0	142 826	8,5	1,2	312 792	0,3	0,1	-1,3	13 005
Mar	A 937 505	1 616	0,7	479 362	-0,9	-0,5	141 674	7,8	1,1	316 470	0,3	0,1	-1,3	13 127
Apr	A 941 653	3 084	1,4	482 958	0,6	0,3	140 095	6,3	0,9	318 600	0,6	0,2	-0,9	12 602
May	A 942 882	2 087	0,9	481 717	1,2	0,6	138 638	3,6	0,5	322 527	-0,8	-0,3	-0,1	12 326
Jun	A 942 347	-603	-0,3	483 969	0,9	0,4	138 481	3,1	0,4	319 897	-3,4	-1,2	-0,4	12 087
Jul	A 946 686	4 554	0,8	488 956	2,1	1,1	138 760	1,5	0,2	318 971	-1,5	-0,5	...	12 006

FINANCING OF NON-FINANCIAL CORPORATIONS
Annual percentage change



FINANCING OF NON-FINANCIAL CORPORATIONS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

d. Includes issues of resident financial subsidiaries of non-financial corporations.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS C) Liquidity and financing indicators

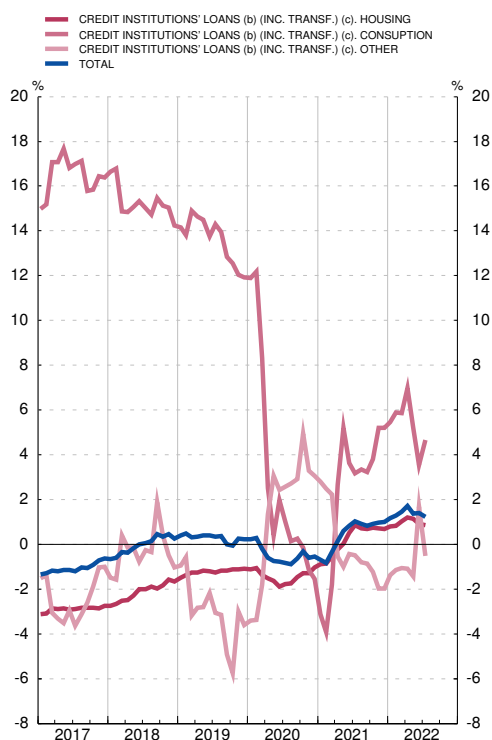
3.21 Financing indicators of Households and NPISH, resident in Spain (a)

■ Series depicted in chart.

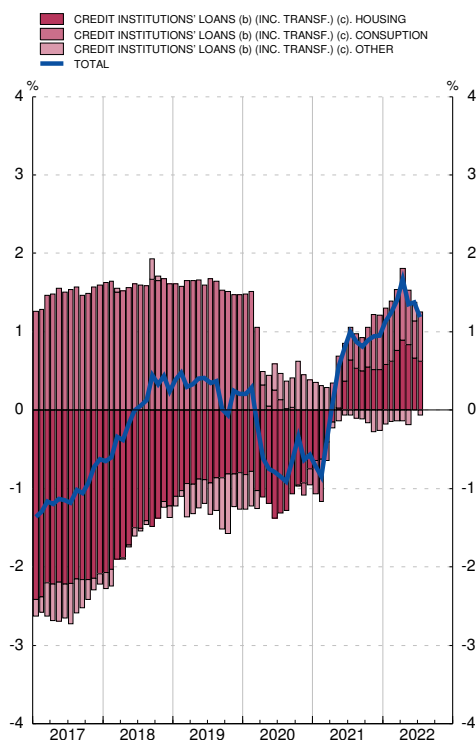
EUR millions and %

	Total			Credit institutions' loans (b) (including transferred) Housing (c)			Credit institutions' loans (b) (including transferred) Consumption (c)			Credit institutions' loans (b) (including transferred) Other (c)			Memorandum items:		
	Stocks	Net transactions	Annual growth rate	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Loans to individual entrepreneurs 12-m. % change	Transferred loans (c)	External loans
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19	703 492	1 593	0,2	516 122	-1,1	-0,8	95 281	11,9	1,5	89 700	-3,6	-0,5	-3,9	7 200	2 390
20	696 346	-3 797	-0,5	509 920	-1,0	-0,7	92 925	-1,5	-0,2	90 947	3,1	0,4	5,3	7 938	2 554
21	A 700 152	6 910	1,0	514 662	0,7	0,5	95 245	5,2	0,7	87 423	-2,0	-0,3	-2,2	8 070	2 822
21 Apr	A 693 870	602	0,1	510 093	-0,2	-0,2	91 372	2,7	0,3	89 747	-0,5	-0,1	0,8	6 718	2 657
May	A 697 036	3 478	0,6	510 761	0,0	0,0	92 820	5,2	0,7	90 732	-1,0	-0,1	-1,3	8 479	2 724
Jun	A 707 221	10 687	0,8	512 106	0,5	0,4	94 818	3,6	0,5	97 511	-0,4	-0,1	-3,4	8 491	2 785
Jul	A 700 668	-6 020	1,0	513 519	0,9	0,6	94 027	3,2	0,4	90 362	-0,5	-0,1	-2,8	8 437	2 761
Aug	A 698 597	-2 001	0,9	512 333	0,7	0,5	93 530	3,3	0,4	89 997	-0,8	-0,1	-4,0	8 382	2 737
Sep	A 698 481	88	0,8	512 393	0,7	0,5	93 424	3,2	0,4	89 951	-0,9	-0,1	-2,4	8 317	2 713
Oct	A 699 547	1 273	0,9	513 098	0,7	0,5	94 207	3,8	0,5	89 492	-1,2	-0,2	-2,0	8 256	2 749
Nov	A 708 479	9 201	1,0	514 748	0,7	0,5	96 064	5,2	0,7	94 881	-2,0	-0,3	-3,1	8 167	2 786
Dec	A 700 152	-8 032	1,0	514 662	0,7	0,5	95 245	5,2	0,7	87 423	-2,0	-0,3	-2,2	8 070	2 822
22 Jan	A 698 479	-1 156	1,2	514 574	0,8	0,6	92 028	5,5	0,7	89 022	-1,4	-0,2	-2,7	7 732	2 855
Feb	A 698 040	-153	1,3	514 888	0,8	0,6	91 571	5,9	0,8	88 693	-1,1	-0,1	-2,7	7 665	2 888
Mar	A 699 705	2 081	1,4	516 035	1,0	0,8	92 173	5,9	0,8	88 577	-1,1	-0,1	-2,7	7 873	2 921
Apr	A 701 887	2 439	1,7	517 283	1,2	0,9	93 065	7,0	0,9	88 590	-1,1	-0,1	-2,4	7 804	2 949
May	A 702 837	1 234	1,4	517 581	1,1	0,8	93 010	5,2	0,7	89 272	-1,4	-0,2	-3,0	7 724	2 974
Jun	A 712 935	10 979	1,4	517 874	0,9	0,7	93 520	3,6	0,5	98 545	1,7	0,2	-2,5	8 426	2 997
Jul	A 705 122	-7 385	1,2	519 099	0,9	0,6	93 786	4,7	0,6	89 222	-0,5	-0,1	-3,0	8 482	3 015

FINANCING OF HOUSEHOLDS AND NPISHs
Annual percentage change



FINANCING OF HOUSEHOLDS AND NPISHs
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

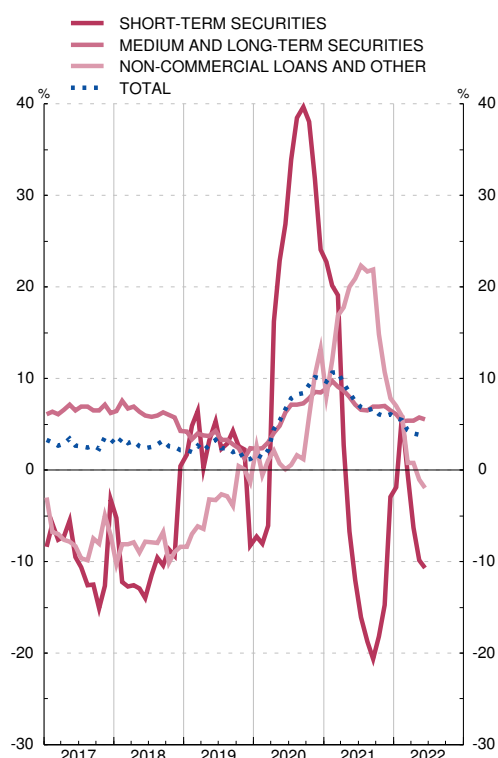
3.22 Gross financing indicators of Spain's general government

■ Series depicted in chart.

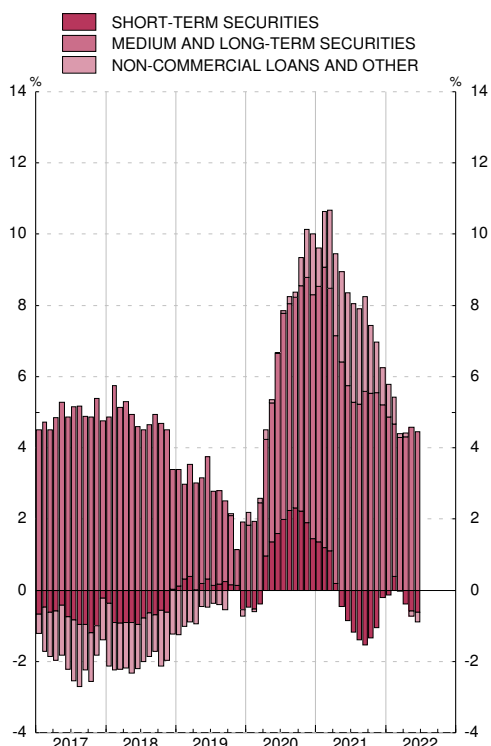
EUR millions and %

	Gross financing			Short-term securities				Medium and long term securities				Non Commercial Loans and Others			
	EDP Debt (a)	Monthly change	12 month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change
	1=4+8+12	2=5+9+13	3	4	5	6	7	8	9	10	11	12	13	14	15
17	1 183 412	38 362	3.4	79 600	-2 642	-3.2	-0.2	929 254	54 389	6.2	4.7	174 558	-13 385	-7.1	-1.2
18	1 208 861	25 449	2.2	79 933	333	0.4	0.0	968 963	39 708	4.3	3.4	159 965	-14 592	-8.4	-1.2
19	1 223 355	14 495	1.2	73 361	-6 572	-8.2	-0.5	992 140	23 178	2.4	1.9	157 854	-2 112	-1.3	-0.2
20	P 1 345 783	122 428	10.0	91 005	17 644	24.1	1.4	1 076 071	83 931	8.5	6.9	178 707	20 854	13.2	1.7
21 Jan	P 1 348 726	2 943	9.6	90 302	-703	22.7	1.4	1 079 327	3 255	8.9	7.2	179 098	391	8.1	1.1
Feb	P 1 367 310	18 584	10.6	87 900	-2 401	20.2	1.2	1 099 677	20 350	9.7	7.9	179 733	635	12.0	1.6
Mar	P 1 393 073	25 763	10.7	87 468	-433	19.1	1.1	1 113 908	14 231	9.1	7.4	191 698	11 965	16.8	2.2
Apr	P 1 389 665	-3 408	9.5	86 650	-818	2.8	0.2	1 109 103	-4 805	8.7	7.0	193 913	2 215	17.8	2.3
May	P 1 402 505	12 839	8.5	83 648	-3 002	-6.7	-0.5	1 121 096	11 994	8.0	6.4	197 760	3 847	20.0	2.5
Jun	P 1 424 715	22 210	7.5	82 045	-1 603	-12.0	-0.8	1 142 532	21 435	7.1	5.7	200 138	2 378	20.9	2.6
Jul	P 1 416 173	-8 542	6.9	81 111	-934	-16.1	-1.2	1 133 957	-8 574	6.6	5.3	201 104	966	22.3	2.8
Aug	P 1 419 415	3 243	6.5	80 342	-769	-18.8	-1.4	1 139 067	5 110	6.5	5.2	200 006	-1 099	21.7	2.7
Sep	P 1 432 339	12 924	6.7	79 937	-405	-20.6	-1.5	1 153 385	14 318	6.9	5.6	199 016	-989	21.9	2.7
Oct	P 1 421 805	-10 534	6.1	80 911	973	-18.2	-1.3	1 143 407	-9 979	6.9	5.5	197 487	-1 529	14.8	1.9
Nov	P 1 426 308	4 504	5.9	82 338	1 427	-14.8	-1.1	1 147 943	4 536	7.0	5.6	196 028	-1 460	10.7	1.4
Dec	P 1 427 235	927	6.1	88 338	6 000	-2.9	-0.2	1 146 233	-1 710	6.5	5.2	192 665	-3 363	7.8	1.0
22 Jan	P 1 425 094	-2 141	5.7	88 570	233	-1.9	-0.1	1 144 935	-1 298	6.1	4.9	191 589	-1 076	7.0	0.9
Feb	P 1 441 571	16 477	5.4	93 117	4 547	5.9	0.4	1 158 224	13 289	5.3	4.3	190 230	-1 359	5.8	0.8
Mar	P 1 453 857	12 286	4.4	87 050	-6 067	-0.5	-0.0	1 173 643	15 419	5.4	4.3	193 165	2 935	0.8	0.1
Apr	A 1 445 430	-8 428	4.0	81 173	-5 876	-6.3	-0.4	1 168 896	-4 747	5.4	4.3	195 360	2 196	0.7	0.1
May	A 1 456 495	11 065	3.8	75 407	-5 767	-9.9	-0.6	1 185 381	16 485	5.7	4.6	195 707	346	-1.0	-0.1
Jun	A 1 475 392	18 898	3.6	73 261	-2 146	-10.7	-0.6	1 205 885	20 504	5.5	4.4	196 246	540	-1.9	-0.3

GROSS FINANCING OF GENERAL GOVERNMENT
Annual percentage changes



GROSS FINANCING OF GENERAL GOVERNMENT
Contributions to the annual percentage change



FUENTE: BE.

a. Debt according to Excessive Deficit Procedure (EDP). Consolidated nominal gross debt.

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4	Conciliación Capítulo 8 con Capítulo 4/ Reconcilia- tion of Chapter 8 with Chapter 4	TOTAL Capítulo 8 en concep- tos del Capítulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPITULO 8 / CHAPTER 8 DATA				
				PRÉSTAMOS Y CRÉDITOS / LOANS				
				TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC			NO RESID. EN ESPAÑA/ NON RESIDENT
					IFM/ MFI	AAPP/ GG	OSR/ ORS	
1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8	
1. Créditos	1 707 246	456	1 706 790	1 706 790	181 108	87 791	1 236 413	201 477
Residentes en España	1 506 197	884	1 505 312	1 505 312	181 108	87 791	1 236 413	
Sistema crediticio	152 235	-28 873	181 108	181 108	181 108			
Administraciones Públicas	87 803	12	87 791	87 791		87 791		
Otros sectores residentes	1 266 159	29 745	1 236 413	1 236 413			1 236 413	
Residentes en el exterior	201 049	-429	201 477	201 477				201 477
2. Valores distintos de acciones	365 756	-1 088	366 844					
Residentes en España	287 994	-1 016	289 011					
Sistema crediticio	10 105	-3	10 108					
Administraciones Públicas	216 369	-1 158	217 528					
Otros sectores residentes	61 520	145	61 375					
Residentes en el exterior	77 762	-72	77 833					
3. Acciones y participaciones	246 591	51 080	195 512					
Residentes en España	130 104	47 339	82 765					
Sistema crediticio	24 469	10 347	14 122					
Otros sectores residentes	105 635	36 992	68 643					
Residentes en el exterior	116 487	3 741	112 747					
4. Operaciones no sectorizadas	304 443	7 788	296 655					
TOTAL	2 624 036	58 235	2 565 801	1 706 790	181 108	87 791	1 236 413	201 477

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las entidades de crédito y EFC
que se presentan en los capítulos 4 y 8 de este Boletín (*)
Activo**

Millones de euros

DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA					DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA				SIN SEC- TORIZAR/ UNCLASSI- FIED	Chapter 8 headings
VALORES DISTINTOS DE ACCIONES/ SECURITIES OTHER THAN SHARES					ACCIONES Y PARTICIPACIONES/ SHARES AND OTHER EQUITY					
TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC			NO RESI- DENTES EN ESPAÑA/ NON RESIDENT	TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC	NO RESIDEN TES EN ESPAÑA/ NON RESIDENT			
9	IFM/ MFI	AAPP/ GG	OSR/ ORS	13	14=15+16	15	16	17	Chapter 4 headings	
									1. Loans	
									Domestic	
									Credit system	
									General Government	
									Other resident sectors	
									Non resident	
									2. Securities other than shares	
									Domestic	
									Credit system	
									General Government	
									Other resident sectors	
									Non resident	
									3. Shares and other equity	
									Domestic	
									Credit system	
									Other resident sector	
									Non resident	
									4. Unclassified	
								296 655	TOTAL	
366 844	10 108	217 528	61 375	77 833	195 512	14 122	181 390	296 655		
289 011	10 108	217 528	61 375		82 765	14 122	68 643			
10 108	10 108				14 122	14 122				
217 528		217 528			68 643		68 643			
61 375			61 375		112 747		112 747			
77 833				77 833						
366 844	10 108	217 528	61 375	77 833	195 512	14 122	181 390	296 655		

EUR millions

**4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns**

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 Conceptos del Capítulo 4	TOTAL CAPITULO 4/ TOTAL CHAPTER 4	Conciliación con Capítulo 4/ Reconcilia- tion with Chapter 4	TOTAL Capítulo 8 en concep- tos del ca- pitulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8		
				TOTAL	DEPÓSITOS /	
					TOTAL	RESIDENTES EN ESPAÑA	IFM/ MFI
1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6	
1. Depósitos	1 872 947	-20	1 872 968	1 872 968	1 593 425	313 309
Residentes en España	1 593 638	214	1 593 425	1 593 425	1 593 425	313 309
Sistema crediticio	311 028	245	310 783	310 783	310 783	310 783
Administraciones Públicas	49 615	1	49 614	49 614	49 614	
Otros sectores residentes	1 232 996	-32	1 233 028	1 233 028	1 233 028	2 526
Residentes en el exterior	279 309	-234	279 543	279 543		
2. Valores distintos de acciones y participaciones . .	187 622	-5 169	192 791			
3. Operaciones no sectorizadas	563 467	63 425	500 042			
TOTAL	2 624 037	58 235	2 565 801	1 872 968	1 593 425	313 309

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*). Véase nota al final del capítulo/See note at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

	Total credit institutions and credit financial intermediaries (a) 1=2+5+6	Deposit-taking institutions			Official Credit Institute 5	Credit financial intermediaries (c) 6
		Total (b) 2=3+4	Spanish companies 3	Branches foreign companies 4		
16	2 646 981	2 541 132	2 432 196	108 936	50 648	55 201
17	2 652 152	2 549 836	...	...	43 528	58 788
18	2 575 632	2 476 348	...	...	37 250	62 034
19	2 612 780	2 517 992	...	...	32 474	62 314
20	2 822 182	2 736 801	...	...	35 056	50 326
21 Feb	2 795 574	2 710 433	...	...	36 416	48 724
Mar	2 852 137	2 768 997	...	...	34 143	48 996
Apr	2 838 848	2 755 840	...	...	34 329	48 680
May	2 852 605	2 771 020	...	...	32 857	48 729
Jun	2 899 548	2 815 625	...	...	34 467	49 455
Jul	2 887 560	2 802 036	...	...	35 222	50 301
Aug	2 891 434	2 806 675	...	...	35 396	49 363
Sep	2 901 916	2 816 519	...	...	35 404	49 993
Oct	2 899 511	2 813 204	...	...	36 332	49 975
Nov	2 956 457	2 865 748	...	...	39 066	51 643
Dec	2 937 622	2 846 346	...	...	38 457	52 820
22 Jan	2 945 228	2 857 582	...	...	36 772	50 874
Feb	2 933 630	2 847 082	...	...	35 760	50 788
Mar	2 963 145	2 874 200	...	...	36 101	52 844
Apr	3 012 058	2 921 829	...	...	37 010	53 219
May	3 005 951	2 916 775	...	...	35 322	53 854
Jun	3 066 927	2 977 834	...	...	34 602	54 491

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

	Total 1=2a11	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
		Domestic			Rest of the world 5	Domestic (c) 6	Rest of the world (c) 7	Domestic (c) 8	Rest of the world (c) 9	Cash 10	Other (d) 11	Of which:	
		Credit system 2	General government (a) 3	Other resident sector (b) 4								Doubtful assets (e) 12	Arrears (f) 13
16	2 646 981	163 053	88 471	1 276 140	191 151	294 069	71 757	130 187	113 624	7 469	311 060	121 406	92 194
17	2 652 152	234 694	78 110	1 253 944	199 719	258 025	71 506	146 214	113 052	8 072	288 818	101 479	...
18	2 575 632	211 861	68 956	1 208 315	237 049	243 606	82 436	127 047	109 369	8 655	278 339	73 035	...
19	2 612 780	190 494	66 922	1 193 526	289 092	227 946	88 478	133 763	118 249	9 316	294 995	59 371	...
20	2 822 182	328 166	77 198	1 224 440	297 126	244 267	101 518	137 078	113 703	8 592	290 094	57 334	...
21 Feb	2 795 574	318 261	76 453	1 211 259	308 113	242 827	109 579	137 855	114 672	6 926	269 630	57 480	...
Mar	2 852 137	369 094	81 793	1 218 084	302 773	242 358	108 993	138 386	115 495	8 254	266 906	57 198	...
Apr	2 838 848	366 819	84 002	1 214 474	303 759	237 355	110 138	138 711	115 324	7 332	260 935	57 218	...
May	2 852 605	378 193	84 396	1 212 799	304 589	237 966	110 353	139 290	115 146	7 149	262 723	57 331	...
Jun	2 899 548	386 978	87 296	1 232 484	318 975	246 485	108 404	136 725	110 444	7 318	264 438	56 261	...
Jul	2 887 560	403 673	88 985	1 220 796	315 047	228 602	109 831	133 959	111 704	7 706	267 257	55 744	...
Aug	2 891 434	410 450	88 085	1 209 347	326 638	224 656	106 775	133 914	112 619	7 711	271 239	55 594	...
Sep	2 901 916	424 436	87 389	1 213 531	329 073	221 280	99 964	133 197	113 368	7 596	272 082	54 826	...
Oct	2 899 511	412 853	85 853	1 214 365	330 979	222 637	104 226	131 905	113 627	7 759	275 307	55 071	...
Nov	2 956 457	453 951	84 640	1 227 043	336 158	214 059	106 286	129 195	110 893	7 563	286 669	54 793	...
Dec	2 937 622	452 347	81 491	1 223 700	344 053	216 481	99 155	130 431	111 859	8 132	269 971	54 670	...
22 Jan	2 945 228	474 373	81 219	1 211 439	340 260	215 481	105 383	129 596	112 245	7 395	267 838	54 613	...
Feb	2 933 630	450 474	79 839	1 210 960	344 773	220 785	109 018	129 049	111 803	7 059	269 871	54 434	...
Mar	2 963 145	435 672	83 376	1 213 939	367 520	222 759	113 275	131 775	108 242	7 415	279 173	53 632	...
Apr	3 012 058	446 827	86 218	1 222 085	362 200	224 690	116 227	131 445	107 094	7 738	307 532	53 291	...
May	3 005 951	445 740	86 650	1 222 119	361 534	230 493	116 233	132 391	108 359	7 385	295 047	53 040	...
Jun	3 066 927	468 198	87 619	1 234 559	375 330	232 339	121 948	131 626	104 964	7 536	302 807	50 043	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.2 Liabilities
A) Aggregated balance sheet from supervisory returns

EUR millions

	Total	Deposits					Unsectorised liabilities				
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities	Accrual and sundry accounts (d)	
			Credit system	General government (a)	Other resid. sector (b)						
1=3 a+10	2=3a6	3	4	5	6	7	8	9	10		
16	2 646 981	1 866 552	288 158	54 371	1 242 580	281 444	200 816	360 543	97	218 973	
17	R 2 652 152	1 866 973	327 483	61 722	1 202 893	274 874	222 443	361 392	107	201 250	
18	2 575 632	1 836 493	287 839	71 785	1 212 837	264 033	225 499	328 166	125	185 349	
19	2 612 780	1 848 536	253 978	69 445	1 259 938	265 174	242 397	325 224	144	196 479	
20	2 822 182	2 059 571	369 741	80 754	1 369 548	239 526	243 397	327 153	152	191 909	
21 Feb	2 795 574	2 046 249	372 447	72 741	1 355 234	245 826	244 968	328 712	154	175 491	
<i>Mar</i>	2 852 137	2 097 002	406 245	74 761	1 360 547	255 448	250 344	325 581	157	179 053	
<i>Apr</i>	2 838 848	2 088 768	403 702	77 150	1 358 584	249 332	249 205	325 504	157	175 214	
<i>May</i>	2 852 605	2 106 841	404 964	78 122	1 371 958	251 797	246 379	325 286	157	173 941	
<i>Jun</i>	2 899 548	2 137 456	402 921	85 604	1 404 067	244 865	252 940	319 599	158	189 393	
<i>Jul</i>	2 887 560	2 133 002	406 161	88 111	1 382 420	256 310	254 884	315 863	161	183 650	
<i>Aug</i>	2 891 434	2 139 635	403 765	89 535	1 384 615	261 720	254 999	317 363	163	179 272	
<i>Sep</i>	2 901 916	2 140 495	398 441	93 074	1 390 560	258 419	259 294	315 293	163	186 671	
<i>Oct</i>	2 899 511	2 140 410	399 329	95 534	1 382 083	263 463	262 823	311 321	165	184 791	
<i>Nov</i>	2 956 457	2 176 868	399 994	109 699	1 397 365	269 811	269 078	307 723	166	202 622	
<i>Dec</i>	2 937 622	2 177 660	409 433	96 988	1 425 055	246 183	267 212	310 639	166	181 946	
22 Jan	2 945 228	2 176 836	411 992	91 192	1 406 751	266 901	259 028	311 557	168	197 639	
<i>Feb</i>	2 933 630	2 180 058	409 611	86 717	1 412 033	271 698	255 013	312 364	171	186 023	
<i>Mar</i>	2 963 145	2 203 654	410 638	88 726	1 429 109	275 181	254 458	308 446	174	196 413	
<i>Apr</i>	3 012 058	2 237 504	409 651	89 309	1 425 201	313 343	254 311	306 737	176	213 331	
<i>May</i>	3 005 951	2 232 332	405 855	89 859	1 436 166	300 452	258 259	309 750	179	205 432	
<i>Jun</i>	P 3 066 927	2 277 368	410 736	99 329	1 450 706	316 597	261 301	305 674	178	222 406	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
4.3 Lending. Other resident sectors
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a)	of which:		Trade credit	Other fixed term loans			Debts repayable on demand	Finance leases	Non performing loans (NPLs) (b)	Ratio of NPLs (%)	Memo item Total minus CFI since January 2014	
		At a variable interest rate	In foreign currency		Total	of which:							
						Repurchase agreements	Secured loans						Mortgage loans
1=4+5+9+10+11	2	3	4	5	6	7	8	9	10	11	12=(11/1)*100	13	
16	1 276 140	862 127	17 156	45 058	1 064 196	17 725	678 442	651 406	31 463	19 141	116 281	9.11	1 246 224
17	R 1 253 944	758 960	15 779	48 764	1 047 827	17 929	...	...	38 873	20 787	97 692	7.79	1 220 417
18	1 208 315	756 089	15 123	48 723	1 037 809	10 009	...	...	29 494	22 030	70 258	5.81	1 172 753
19	1 193 526	746 194	14 741	50 561	1 034 061	7 790	...	...	28 769	22 942	57 192	4.79	1 155 226
20	1 224 440	708 097	12 062	42 162	1 077 559	9 941	...	...	28 338	21 216	55 164	4.51	1 193 689
21 Feb	1 211 259	680 896	11 669	38 612	1 069 478	4 947	...	...	26 931	21 098	55 138	4.55	1 182 408
<i>Mar</i>	1 218 084	694 670	12 504	40 590	1 074 501	5 338	...	...	26 963	21 049	54 980	4.51	1 188 228
<i>Apr</i>	1 214 474	673 538	10 814	38 706	1 071 785	4 774	...	...	27 558	21 429	54 994	4.53	1 185 439
<i>May</i>	1 212 799	668 238	10 481	38 224	1 070 351	4 820	...	...	27 389	21 642	55 192	4.55	1 183 932
<i>Jun</i>	1 232 484	683 830	11 194	40 890	1 079 755	9 166	...	...	35 637	21 984	54 218	4.40	1 202 098
<i>Jul</i>	1 220 796	664 391	11 171	40 457	1 076 376	4 757	...	...	28 199	22 119	53 644	4.39	1 190 657
<i>Aug</i>	1 209 347	656 188	11 144	38 708	1 067 079	4 645	...	...	28 078	21 939	53 544	4.43	1 180 442
<i>Sep</i>	1 213 531	672 845	11 574	40 796	1 070 003	5 428	...	...	28 394	21 512	52 825	4.35	1 183 729
<i>Oct</i>	1 214 365	652 835	11 981	42 028	1 069 270	5 040	...	...	28 213	21 886	52 967	4.36	1 185 121
<i>Nov</i>	1 227 043	658 817	11 748	42 217	1 074 516	5 922	...	...	35 725	21 994	52 591	4.29	1 196 663
<i>Dec</i>	1 223 700	672 089	12 690	47 169	1 070 780	7 323	...	...	31 126	22 075	52 548	4.29	1 191 666
22 Jan	1 211 439	665 344	12 496	42 727	1 064 208	4 339	...	...	30 120	22 017	52 367	4.32	1 180 971
<i>Feb</i>	1 210 960	650 051	12 159	43 012	1 063 759	4 266	...	...	30 000	22 005	52 184	4.31	1 180 888
<i>Mar</i>	1 213 939	662 552	12 621	47 317	1 063 760	4 221	...	...	29 416	21 960	51 485	4.24	1 182 817
<i>Apr</i>	1 222 085	643 509	13 170	47 731	1 071 610	3 932	...	...	29 426	22 101	51 216	4.19	1 190 494
<i>May</i>	1 222 119	637 876	12 578	46 876	1 071 972	4 155	...	...	29 937	22 269	51 064	4.18	1 190 446
<i>Jun</i>	P 1 234 559	648 689	12 828	51 656	1 074 375	4 429	...	...	38 378	22 235	47 916	3.88	1 201 615

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.4 Assets. Securities

A) Aggregated balance sheet from supervisory returns

EUR millions

	Securities other than shares										Shares and other equity					
	Total 1=2+8	Domestic 2=3+4+7						Rest of the world 8=8-10				Total 11=12+	Domestic 12=13+			Rest of the world 15
		Total 3	General government 4=5-6			Other resident sector 7	Net 8	Total 9	Short positions (a) 10	Total 13	Credit system 14		Other resident sector 14			
			Net 4=5-6	Total 5	Short positions 6 (a)											
16	365 826	294 069	15 023	216 136	225 213	9 077	62 910	71 757	80 155	8 399	243 810	130 187	23 381	106 806	113 624	
17	R 329 531	258 025	9 895	198 733	205 750	7 017	49 397	71 506	82 723	11 218	259 265	146 214	35 101	111 113	113 052	
18	326 042	243 606	6 361	192 112	200 421	8 309	45 133	82 436	88 549	6 113	236 416	127 047	22 391	104 656	109 369	
19	316 423	227 946	8 418	175 845	187 528	11 684	43 682	88 478	95 401	6 923	252 012	133 763	29 113	104 650	118 249	
20	345 785	244 267	8 889	193 470	205 211	11 741	41 908	101 518	107 548	6 030	250 781	137 078	30 628	106 450	113 703	
21 Feb	352 406	242 827	8 190	193 830	203 412	9 583	40 808	109 579	115 838	6 260	252 527	137 855	31 073	106 781	114 672	
Mar	351 351	242 358	7 776	226 123	236 849	10 725	8 459	108 993	115 522	6 529	253 882	138 386	30 749	107 637	115 495	
Apr	347 494	237 355	7 691	221 760	231 925	10 165	7 904	110 138	116 866	6 728	254 035	138 711	31 261	107 450	115 324	
May	348 320	237 966	7 591	222 519	234 151	11 632	7 856	110 353	118 046	7 693	254 436	139 290	30 977	108 314	115 146	
Jun	354 890	246 485	7 968	219 818	230 607	10 789	18 699	108 404	116 442	8 037	247 169	136 725	30 687	106 037	110 444	
Jul	338 433	228 602	7 816	213 644	225 734	12 090	7 141	109 831	118 298	8 467	245 663	133 959	30 071	103 887	111 704	
Aug	331 431	224 656	7 773	210 123	222 425	12 302	6 760	106 775	115 532	8 757	246 533	133 914	30 198	103 716	112 619	
Sep	321 244	221 280	7 861	205 652	217 069	11 416	7 767	99 964	109 232	9 268	246 565	133 197	30 904	102 294	113 368	
Oct	326 863	222 637	8 327	206 475	218 790	12 315	7 856	104 226	113 703	9 478	245 533	131 905	30 763	101 142	113 627	
Nov	320 345	214 059	9 489	197 225	209 699	12 474	7 345	106 286	116 657	10 371	240 088	129 195	29 588	99 607	110 893	
Dec	315 637	216 481	11 139	197 653	209 509	11 856	7 690	99 155	110 118	10 963	242 220	130 431	29 611	100 821	111 859	
22 Jan	320 864	215 481	11 130	196 761	208 104	11 343	7 590	105 383	117 129	11 746	241 841	129 596	29 471	100 125	112 245	
Feb	329 803	220 785	11 138	201 264	213 229	11 965	8 383	109 018	121 754	12 736	240 851	129 049	29 938	99 110	111 803	
Mar	336 034	222 759	11 067	202 219	215 467	13 248	9 474	113 275	126 469	13 194	240 017	131 775	30 506	101 269	108 242	
Apr	340 917	224 690	10 710	204 214	217 743	13 529	9 767	116 227	130 463	14 236	238 539	131 445	30 356	101 089	107 094	
May	346 727	230 493	12 413	207 350	220 286	12 935	10 730	116 233	130 249	14 015	240 749	132 391	30 301	102 090	108 359	
Jun	P 354 287	232 339	12 341	209 731	222 387	12 655	10 266	121 948	135 140	13 192	236 590	131 626	29 669	101 957	104 964	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.5 Liabilities. Other resident sectors.

A) Aggregated balance sheet from supervisory returns

EUR millions

	Total (a) 6+7+8+9 1=3+4+5+	Of which:		Over-night (b) 3	With agreed maturi. 4	Repurchase agree- 5	Funds from financial asset transfers (c) 6	Hybrid financial liabilities (d) 7	Subordinate deposits (e) 8	Other liabilities 9	By Provinces (f) 10
		In foreign currency 2	3								
16	1 242 580	27 959	753 624	403 567	32 353	23 029	14 343	15 664	-	1 140 814	
17	R 1 202 893	17 484	857 135	286 365	27 869	21 271	9 738	515	...	1 146 917	
18	1 212 837	15 406	931 257	231 450	22 893	20 054	6 808	375	...	1 165 030	
19	1 259 938	17 672	1 021 213	196 656	18 995	16 422	6 260	392	...	1 218 981	
20	1 369 548	20 981	1 164 411	160 440	21 444	17 945	4 933	375	...	1 329 870	
21 Feb	1 355 234	20 984	1 162 390	152 188	16 417	18 819	5 244	176	...	...
Mar	1 360 547	21 319	1 172 834	146 967	18 162	17 536	4 869	180	...	1 323 877	
Apr	1 358 584	20 736	1 176 810	141 192	17 681	17 366	5 355	180	...	...
May	1 371 958	20 689	1 191 532	137 470	18 717	18 578	5 482	180	...	...
Jun	1 404 067	21 489	1 222 317	135 183	22 099	19 317	4 975	176	...	1 367 753	
Jul	1 382 420	20 105	1 208 571	130 649	18 813	19 261	4 951	176	...	...
Aug	1 384 615	20 508	1 213 373	128 527	18 690	18 971	4 877	176	...	...
Sep	1 390 560	20 225	1 220 787	126 786	18 652	19 335	4 824	176	...	1 353 771	
Oct	1 382 083	20 399	1 215 769	123 927	17 929	19 466	4 817	176	...	...
Nov	1 397 365	20 746	1 232 006	120 766	22 486	17 266	4 665	176	...	...
Dec	1 425 055	22 820	1 264 798	117 220	20 798	17 455	4 608	176	...	1 390 015	
22 Jan	1 406 751	21 486	1 252 175	114 307	18 146	17 334	4 614	176	...	...
Feb	1 412 033	21 625	1 260 253	110 778	19 356	16 759	4 711	176	...	...
Mar	1 429 109	22 393	1 280 656	108 236	18 221	16 791	4 984	221	...	1 396 178	
Apr	1 425 201	21 369	1 277 703	106 777	18 832	16 453	5 215	221	...	...
May	1 436 166	21 387	1 290 544	105 483	17 557	16 402	5 959	221	...	...
Jun	P 1 450 706	22 146	1 308 896	103 198	15 851	16 253	6 287	221	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets	Accrual and sundry accounts				
	Total	Furnishings	Real estate	Rights on assets held under finance lease (b)	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets		Total	Accrual			Sundry accounts (a)
										Total	Accrued interest	Other accrual	
1	2 (b)	3 (b)	4 (b)	5	6	7	8	9=10+13	10=11+	11	12	13	
16	51 693	4 266	16 208	712	600	23 654	6 253	18	259 349	7 093	3 737	3 356	252 256
17	R 49 531	4 391	15 125	580	686	24 437	4 313	18	239 051	6 494	3 063	3 431	232 557
18	40 612	4 929	14 036	...	908	16 051	4 688	17	237 621	6 454	2 868	3 586	231 167
19	45 148	5 169	24 800	...	1 065	9 510	4 603	17	249 635	7 111	2 688	4 423	242 523
20	44 438	5 159	23 552	...	1 136	9 655	4 937	17	245 594	7 073	2 478	4 595	238 522
21 Feb	44 015	5 093	23 329	...	1 132	9 607	4 854	17	225 584	7 571	2 808	4 762	218 013
Mar	43 387	5 032	22 933	...	1 158	9 533	4 731	17	223 487	6 272	2 573	3 700	217 215
Apr	43 228	5 029	22 868	...	1 165	9 482	4 684	17	217 674	6 223	2 630	3 594	211 451
May	43 025	5 022	22 720	...	1 167	9 415	4 700	17	219 665	6 631	2 827	3 803	213 035
Jun	42 965	4 987	22 544	...	1 179	9 425	4 830	17	221 441	6 328	2 549	3 779	215 113
Jul	42 682	4 959	22 418	...	1 184	9 446	4 674	17	224 545	6 323	2 692	3 631	218 223
Aug	42 501	4 937	22 394	...	1 187	9 344	4 640	17	228 709	6 656	2 715	3 941	222 053
Sep	42 353	4 930	22 322	...	1 231	9 236	4 634	17	229 701	6 700	2 636	4 064	223 001
Oct	42 168	4 882	22 302	...	1 233	9 152	4 600	17	233 109	6 491	2 740	3 751	226 617
Nov	39 742	4 899	21 764	...	1 319	7 193	4 568	17	246 896	7 114	3 020	4 094	239 782
Dec	39 843	4 857	21 612	...	1 248	7 012	5 113	17	230 098	6 089	2 638	3 451	224 009
22 Jan	39 380	4 798	21 354	...	1 235	6 982	5 010	17	228 430	5 754	2 576	3 178	222 677
Feb	39 299	4 804	21 296	...	1 252	6 950	4 997	17	230 545	6 368	2 807	3 560	224 177
Mar	39 420	4 807	21 213	...	1 278	7 083	5 038	17	239 726	6 534	2 701	3 833	233 191
Apr	39 175	4 779	21 122	...	1 264	7 002	5 008	17	268 330	6 570	3 033	3 537	261 760
May	38 991	4 819	20 926	...	1 264	7 028	4 955	17	256 028	6 779	3 071	3 708	249 250
Jun	P 38 751	4 787	20 944	...	1 322	6 639	5 060	17	264 028	6 573	2 774	3 799	257 455

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

	Equity								Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
	Total	Total	Own funds					Valuation adjustments (a)		Total	Of which:		
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)	
1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13	
16	360 543	227 418	225 467	64 945	158 027	7 264	-4 768	1 951	4 466	128 659	68 459	53 677	2 345
17	R 361 392	232 372	230 536	59 360	177 124	-2 782	-3 166	1 835	2 702	126 318	58 576	41 104	5 720
18	328 166	222 930	223 480	55 384	157 500	13 486	-2 889	-550	3 937	101 299	42 868	29 138	2 926
19	325 224	229 039	229 093	53 499	162 870	14 857	-2 133	-54	2 628	93 558	35 633	23 677	1 588
20	327 153	219 325	222 285	52 405	170 130	-2 316	2 066	-2 959	1 924	105 903	39 843	25 696	6 823
21 Feb	328 712	220 025	223 512	52 562	166 710	2 388	1 852	-3 486	2 406	106 280	40 306	...	...
Mar	325 581	217 517	221 380	51 729	160 122	7 287	2 241	-3 863	1 331	106 733	41 266	25 160	-6
Apr	325 504	217 266	220 818	51 804	158 205	8 446	2 363	-3 553	1 542	106 696	41 246	...	...
May	325 286	217 734	221 202	51 881	157 902	9 052	2 367	-3 467	1 074	106 478	41 095	...	...
Jun	319 599	216 234	219 802	51 741	157 639	7 956	2 466	-3 568	477	102 888	39 668	24 377	-151
Jul	315 863	216 031	220 189	52 805	153 922	11 004	2 457	-4 158	270	99 562	38 982	...	...
Aug	317 363	217 575	221 541	52 887	154 491	11 709	2 454	-3 966	84	99 703	39 126	...	...
Sep	315 293	216 131	220 385	53 403	154 234	11 679	1 069	-4 254	99	99 063	38 962	24 280	-214
Oct	311 321	213 743	218 686	53 443	152 551	12 161	531	-4 943	-646	98 224	38 826	...	...
Nov	307 723	214 898	219 416	53 551	152 355	13 068	442	-4 517	-853	93 677	38 277	...	...
Dec	310 639	216 756	221 479	51 771	155 472	14 824	-589	-4 723	-524	94 407	38 511	24 041	646
22 Jan	311 557	218 142	222 935	51 817	170 688	1 227	-797	-4 793	-946	94 362	38 485	...	...
Feb	312 364	218 183	223 446	51 844	170 558	2 386	-1 342	-5 263	-207	94 388	38 369	...	...
Mar	308 446	215 954	222 073	51 894	167 256	3 411	-489	-6 119	-1 690	94 182	35 362	23 414	-48
Apr	306 737	213 860	220 804	51 877	163 865	5 128	-66	-6 944	-1 138	94 014	35 322	...	...
May	309 750	216 113	222 600	52 003	164 359	7 257	-1 018	-6 488	-482	94 119	35 391	...	...
Jun	P 305 674	215 871	222 860	51 718	160 873	9 261	1 008	-6 989	-1 528	91 331	33 358	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

	Welfare fund and liabilities	Other liabilities									Sundry accounts (a)
		Total	Provisions				Accruals				
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other		
1	2	3	4	5	6	7	8	9	10		
16		97	218 973	28 895	16 487	1 610	10 798	14 174	7 484	6 690	175 903
17	R	107	201 250	27 670	15 642	2 063	9 964	12 782	5 837	6 945	160 798
18		125	185 349	23 511	14 491	1 913	7 107	11 379	4 587	6 792	150 458
19		144	196 479	21 708	13 384	2 024	6 300	11 314	4 530	6 785	163 457
20		152	191 909	19 658	10 692	2 083	6 883	11 173	4 563	6 609	161 078
21 Feb		154	175 491	19 206	10 390	2 050	6 766	9 590	3 745	5 845	146 695
Mar		157	179 053	19 436	10 290	2 469	6 676	7 522	2 111	5 412	152 095
Apr		157	175 214	19 299	10 175	2 425	6 699	7 272	1 560	5 712	148 643
May		157	173 941	19 457	10 067	2 497	6 893	6 960	1 236	5 724	147 524
Jun		158	189 393	22 545	11 914	2 451	8 180	6 599	1 002	5 597	160 249
Jul		161	183 650	22 474	11 676	2 394	8 404	6 077	705	5 372	155 099
Aug		163	179 272	22 320	11 579	2 372	8 369	6 722	777	5 945	150 230
Sep		163	186 671	22 910	11 494	2 448	8 968	6 934	696	6 238	156 828
Oct		165	184 791	22 679	11 369	2 427	8 883	6 889	612	6 277	155 224
Nov		166	202 622	22 365	11 236	2 324	8 805	7 359	600	6 759	172 898
Dec		166	181 946	22 421	11 851	2 465	8 104	6 963	-2	6 965	152 563
22 Jan		168	197 639	21 967	11 536	2 422	8 009	7 816	-151	7 967	167 856
Feb		171	186 023	21 700	11 287	2 606	7 807	6 048	-744	6 791	158 276
Mar		174	196 413	21 222	11 010	2 652	7 559	5 456	-1 265	6 721	169 736
Apr		176	213 331	20 898	10 756	2 581	7 561	5 400	-1 559	6 959	187 033
May		179	205 432	20 836	10 653	2 541	7 642	4 765	-1 885	6 650	179 831
Jun	P	178	222 406	19 967	9 743	2 517	7 708	4 622	-2 057	6 680	197 817

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

	Assets							Liabilities						
	Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
		Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
16	252 256	131 490	116 076	15 415	7 532	68 290	44 943	175 903	128 258	116 990	11 268	7 119	7 772	32 755
17	R 232 557	112 265	100 094	12 171	7 142	66 580	46 571	160 798	109 719	100 051	9 668	8 898	6 980	35 200
18	231 167	105 169	94 772	10 397	7 393	68 241	50 365	150 458	101 063	93 113	7 950	12 102	6 410	30 884
19	242 523	113 627	102 944	10 683	5 391	66 465	57 041	163 457	106 072	97 592	8 480	11 814	6 360	39 211
20	238 522	115 269	105 479	9 790	4 857	62 091	56 305	161 078	106 631	96 048	10 583	12 189	6 069	36 189
21 Feb	218 013	99 011	89 987	9 024	4 816	60 060	54 126	146 695	89 849	80 455	9 394	8 831	6 066	41 948
Mar	217 215	99 643	92 093	7 550	4 767	59 349	53 457	152 095	94 049	83 373	10 676	11 762	6 858	39 426
Apr	211 451	94 302	86 778	7 525	4 741	61 020	51 387	148 643	87 306	77 347	9 959	12 618	6 796	41 923
May	213 035	94 725	87 612	7 113	4 724	61 013	52 572	147 524	87 757	77 779	9 978	11 905	6 793	41 069
Jun	215 113	93 455	86 794	6 661	4 794	61 893	54 971	160 249	87 692	77 350	10 342	22 346	7 678	42 533
Jul	218 223	95 329	89 119	6 210	4 778	61 180	56 936	155 099	90 158	78 815	11 343	17 415	7 488	40 038
Aug	222 053	98 915	92 894	6 021	4 759	61 150	57 229	150 230	93 990	82 561	11 429	12 576	7 529	36 134
Sep	223 001	100 249	93 785	6 464	4 773	61 209	56 770	156 828	94 653	83 946	10 707	12 769	7 314	42 091
Oct	226 617	99 493	93 548	5 945	4 751	62 744	59 630	155 224	94 742	83 356	11 386	11 450	7 241	41 790
Nov	239 782	111 422	105 301	6 121	6 186	62 434	59 740	172 898	106 201	94 694	11 507	16 401	7 126	43 170
Dec	224 009	97 923	91 607	6 316	5 725	61 898	58 463	152 563	94 780	83 147	11 632	14 770	6 212	36 802
22 Jan	222 677	95 366	89 272	6 094	5 687	61 189	60 435	167 856	92 965	80 858	12 107	23 610	6 176	45 105
Feb	224 177	95 872	88 759	7 113	5 612	61 136	61 557	158 276	92 102	79 761	12 341	14 233	6 209	45 731
Mar	233 191	103 818	95 776	8 042	5 510	61 573	62 290	169 736	101 779	86 808	14 971	13 977	6 552	47 428
Apr	261 760	121 066	110 930	10 135	5 422	62 684	72 588	187 033	120 217	102 761	17 456	13 500	6 479	46 837
May	249 250	116 060	104 990	11 070	5 459	62 693	65 038	179 831	113 344	96 521	16 823	14 974	6 566	44 947
Jun	P 257 455	124 829	113 008	11 822	4 834	62 559	65 232	197 817	118 974	103 044	15 930	24 621	6 664	47 557

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs						
		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich:	House renovation	Consumer durables	NPISHs	Other
									Loans secured by real estate collateral(b)				
1	2	3	4	5	6	7	8	9	10	11	12	13	
16	53 677	42 011	586	4 322	5 548	31 554	11 666	6 422	...	265	704	115	4 161
17	41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
18	29 138	17 911	509	3 188	2 041	12 173	11 226	5 982	...	279	957	94	3 915
19	23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
20	25 696	14 737	570	2 789	1 422	9 956	10 960	4 795	...	287	1 529	62	4 287
21	24 041	14 018	560	2 722	1 295	9 440	10 023	4 074	...	237	1 670	55	3 987
18 Q4	29 138	17 911	509	3 188	2 041	12 173	11 226	5 982	...	279	957	94	3 915
19 Q1	28 855	17 431	523	2 998	1 930	11 980	11 424	5 912	...	280	1 064	90	4 078
Q2	26 951	15 991	485	2 894	1 796	10 816	10 960	5 397	...	277	1 070	98	4 119
Q3	25 266	15 220	480	2 774	1 809	10 157	10 046	4 511	...	255	1 089	98	4 093
Q4	23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
20 Q1	24 232	14 164	568	2 680	1 689	9 226	10 068	4 682	...	254	1 211	81	3 840
Q2	25 497	14 553	585	2 795	1 524	9 649	10 944	5 010	...	268	1 591	70	4 004
Q3	25 240	14 694	542	2 815	1 458	9 879	10 546	4 654	...	265	1 474	71	4 081
Q4	25 696	14 737	570	2 789	1 422	9 956	10 960	4 795	...	287	1 529	62	4 287
21 Q1	25 160	14 425	544	2 650	1 368	9 864	10 736	4 542	...	259	1 616	52	4 266
Q2	24 377	13 845	539	2 633	1 354	9 319	10 532	4 454	...	265	1 680	51	4 083
Q3	24 280	13 793	531	2 680	1 285	9 298	10 486	4 298	...	257	1 731	49	4 151
Q4	24 041	14 018	560	2 722	1 295	9 440	10 023	4 074	...	237	1 670	55	3 987
22 Q1	23 414	13 718	540	2 497	1 241	9 440	9 696	4 028	...	257	1 721	61	3 629

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs

B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general government				Lending to other resident sectors			
	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
16	88 471	83 867	3 762	842	1 276 140	1 222 511	10 395	43 234
17	78 110	74 340	3 112	659	1 253 944	1 199 106	7 994	46 843
18	68 956	65 740	2 676	540	1 208 315	1 150 228	6 887	51 200
19	66 922	63 786	2 773	364	1 193 526	1 135 590	6 979	50 958
20	77 198	74 357	2 449	392	1 224 440	1 174 945	8 191	41 305
21 Feb	76 453	73 689	2 434	330	1 211 259	1 163 470	8 253	39 536
Mar	81 793	77 413	4 051	329	1 218 084	1 169 638	8 211	40 234
Apr	84 002	79 548	4 037	417	1 214 474	1 166 423	8 087	39 963
May	84 396	80 274	3 677	445	1 212 799	1 164 845	8 030	39 924
Jun	87 296	83 332	3 522	442	1 232 484	1 184 136	7 901	40 447
Jul	88 985	85 179	3 324	483	1 220 796	1 172 479	7 947	40 370
Aug	88 085	84 468	3 157	460	1 209 347	1 161 664	7 851	39 832
Sep	87 389	83 687	3 302	401	1 213 531	1 165 372	7 868	40 291
Oct	85 853	82 187	3 275	390	1 214 365	1 166 317	7 866	40 182
Nov	84 640	81 364	2 912	364	1 227 043	1 177 466	7 834	41 743
Dec	81 491	78 919	2 213	360	1 223 700	1 173 435	7 482	42 783
22 Jan	81 219	78 786	2 038	395	1 211 439	1 162 413	7 792	41 234
Feb	79 839	77 489	1 871	479	1 210 960	1 162 110	7 768	41 082
Mar	83 376	79 471	2 941	964	1 213 939	1 164 105	7 739	42 096
Apr	86 218	82 316	2 938	964	1 222 085	1 172 166	7 717	42 203
May	86 650	83 071	2 587	991	1 222 119	1 172 091	7 652	42 376
Jun	87 619	83 953	2 693	974	1 234 559	1 182 955	7 633	43 972

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.99 Breakdown of doubtful assets

B) Breakdown of lending and deposits
of credit institutions and CFIs

EUR millions

	Total (a)	By instrument (operations in Spain)									By nature (total operations)					
		Total	Loans				Debt securi- ties (g)	CFIs (c)	Total	Customer risk		Country risk				
			Domestic			Non-Resident				Arrears (d)	Other (e)					
			Total	Credit system	General Govern- ment	Other non-res- ident sectors							Total	Credit system	General Govern- ment (b)	Other resident sectors
12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16	
16	121 406	121 075	117 071	3	787	116 281	4 005	12	38	3 955	331	...	123 281	92 194	31 036	52
17	R 101 479	101 479	98 359	4	663	97 692	3 120	7	50	3 063	...	...	...	...	...	...
18	73 035	73 035	70 743	7	478	70 258	2 292	50	224	2 018	...	...	...	...	...	...
19	59 371	59 371	57 583	4	387	57 192	1 788	44	140	1 604	...	...	...	...	...	...
20	57 334	57 334	55 487	3	320	55 164	1 847	28	160	1 659	...	...	...	...	...	...
21																
Feb	57 480	57 480	55 606	3	313	55 289	1 874	29	172	1 674	...	...	...	...	...	...
Mar	57 198	57 198	55 297	4	314	54 980	1 900	26	171	1 704	...	...	...	...	...	...
Apr	57 218	57 218	55 312	3	325	54 983	1 907	24	186	1 696	...	...	...	...	...	...
May	57 331	57 331	55 452	3	313	55 136	1 880	37	179	1 664	...	...	...	...	...	...
Jun	56 261	56 261	54 519	3	298	54 218	1 742	25	177	1 539	...	...	...	...	...	...
Jul	55 744	55 744	53 965	5	312	53 648	1 779	23	174	1 582	...	...	...	...	...	...
Aug	55 594	55 594	53 888	5	314	53 569	1 706	23	177	1 507	...	...	...	...	...	...
Sep	54 826	54 826	53 123	5	293	52 825	1 703	19	188	1 496	...	...	...	...	...	...
Oct	55 071	55 071	53 360	1	285	53 073	1 710	19	172	1 519	...	...	...	...	...	...
Nov	54 793	54 793	53 001	2	306	52 693	1 792	20	179	1 593	...	...	...	...	...	...
Dec	54 670	54 670	52 851	2	302	52 548	1 819	18	182	1 619	...	...	...	...	...	...
22																
Jan	54 613	54 613	52 785	2	295	52 488	1 828	21	169	1 637	...	...	...	...	...	...
Feb	54 434	54 434	52 616	2	287	52 327	1 818	18	172	1 627	...	...	...	...	...	...
Mar	53 632	53 632	51 764	4	276	51 485	1 867	15	169	1 683	...	...	...	...	...	...
Apr	53 291	53 291	51 403	2	291	51 111	1 888	19	167	1 703	...	...	...	...	...	...
May	53 040	53 040	51 130	2	276	50 853	1 909	15	181	1 714	...	...	...	...	...	...
Jun	P 50 043	50 043	48 191	2	274	47 916	1 852	14	167	1 670	...	...	...	...	...	...

See notes at the end of the chapter

4.12 LENDING BY CREDIT INSTITUTIONS AND CFI's TO OTHER RESIDENT SECTORS. BREAKDOWN BY END-USE.

■ Series depicted in chart.

EUR millions and percentages

	Total (a)	Financing of productive activities						Financing of individuals					Financing of private non-profit institutions	Unclassified	Memo-randum item: construction and housing (d)	
		Total	Agriculture and fisheries	Industry excluding construction	Construction	Services		Total	Home purchases and improvements	Purchases of consumer durables	Other (b)					
						Total	Real estate activities					Total				Purchases
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
17	R1 253 916	591 615	20 330	108 533	34 626	428 125	109 998	646 734	521 889	503 027	43 894	80 951	5 170	10 398	666 513	
18	1 208 318	545 599	21 217	105 951	29 079	389 351	93 372	649 564	518 737	500 825	50 443	80 384	5 278	7 878	641 188	
19	1 193 527	534 773	21 428	103 727	26 013	383 604	88 149	647 479	510 868	493 568	55 843	80 767	5 507	5 768	625 030	
20	1 224 458	575 162	22 285	110 873	27 895	414 107	81 943	637 516	504 215	487 855	59 205	74 095	5 709	6 071	614 053	
18 Q4	1 208 318	545 599	21 217	105 951	29 079	389 351	93 372	649 564	518 737	500 825	50 443	80 384	5 278	7 878	641 188	
19 Q1	1 202 180	540 818	21 352	106 108	28 841	384 515	93 587	649 615	517 714	499 675	52 037	79 864	5 010	6 737	640 142	
Q2	1 214 790	544 879	21 489	106 307	28 095	388 988	91 030	658 466	516 715	498 788	53 890	87 861	5 282	6 162	635 840	
Q3	1 195 701	536 750	21 633	103 986	27 205	383 925	90 357	646 996	513 184	495 311	54 075	79 736	5 430	6 526	630 746	
Q4	1 193 527	534 773	21 428	103 727	26 013	383 604	88 149	647 479	510 868	493 568	55 843	80 767	5 507	5 768	625 030	
20 Q1	1 195 487	539 777	21 488	105 507	26 926	385 856	87 853	643 709	508 228	491 160	58 497	76 985	5 476	6 525	623 007	
Q2	1 241 445	584 061	22 150	112 632	28 703	420 574	85 542	646 489	505 465	488 615	59 826	81 197	5 714	5 182	619 710	
Q3	1 221 810	573 624	22 273	111 256	28 362	411 733	83 829	637 067	504 383	487 772	59 171	73 513	5 823	5 296	616 573	
Q4	1 224 458	575 162	22 285	110 873	27 895	414 107	81 943	637 516	504 215	487 855	59 205	74 095	5 709	6 071	614 053	
21 Q1	1 218 084	569 827	22 484	109 527	27 668	410 147	81 529	636 223	504 710	488 594	58 677	72 835	5 624	6 409	613 908	
Q2	1 232 484	572 050	22 520	108 090	27 577	413 862	81 700	648 549	507 298	491 343	61 088	80 163	5 496	6 390	616 575	
Q3	1 213 528	563 085	22 686	107 391	27 420	405 586	80 498	640 481	507 711	491 814	59 599	73 170	5 423	4 539	615 630	
Q4	1 223 700	571 098	22 946	109 894	27 235	411 023	82 101	642 404	510 176	493 146	59 733	72 495	5 268	4 930	619 512	
22 Q1	1 214 017	561 373	23 004	111 242	27 177	399 950	76 707	642 989	511 542	494 854	58 548	72 899	5 179	4 476	615 426	

CREDIT BY END-USE
Annual percentage changes (c)

CREDIT TO INDIVIDUALS BY END-USE
Annual percentage changes (c)

4. CREDIT INSTITUTIONS AND CFIs B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (c)	Other financing to households by type of spending									NPISHs	Unclassified (f)	Memo items Non-residential mortgage loans (g)
			Total	House purchase and renovation					Consumption		Other (e)			
				Total	House purchase			Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (d)	Other							
12+13 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14	
16	1 276 172	604 822	652 488	535 365	516 612	511 253	5 359	18 753	69 188	36 281	47 933	5 153	13 708	50 883
17	R1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	79 264	43 894	45 580	5 170	10 398	44 000
18	1 208 318	545 599	649 564	518 737	500 825	494 459	6 365	17 912	86 668	50 443	44 159	5 278	7 878	32 095
19	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
20	1 224 458	575 162	637 516	504 215	487 855	481 913	5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 584
21	1 223 700	571 098	642 404	510 176	493 146	487 146	6 000	17 030	93 370	59 733	38 858	5 268	4 930	22 759
18 Q4	1 208 318	545 599	649 564	518 737	500 825	494 459	6 365	17 912	86 668	50 443	44 159	5 278	7 878	32 095
19 Q1	1 202 180	540 818	649 615	517 714	499 675	493 609	6 066	18 039	87 890	52 037	44 010	5 010	6 737	32 608
Q2	1 214 790	544 879	658 466	516 715	498 788	493 063	5 724	17 927	91 250	53 890	50 501	5 282	6 162	32 103
Q3	1 195 701	536 750	646 996	513 184	495 311	489 599	5 711	17 873	91 209	54 075	42 603	5 430	6 526	31 058
Q4	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
20 Q1	1 195 487	539 777	643 709	508 228	491 160	484 917	6 243	17 068	93 394	58 497	42 087	5 476	6 525	28 785
Q2	1 241 445	584 061	646 489	505 465	488 615	482 704	5 911	16 851	91 769	59 826	49 254	5 714	5 182	28 730
Q3	1 221 810	573 624	637 067	504 383	487 772	481 752	6 020	16 610	90 761	59 171	41 923	5 823	5 296	28 214
Q4	1 224 458	575 162	637 516	504 215	487 855	481 913	5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 584
21 Q1	1 218 084	569 827	636 223	504 710	488 594	482 528	6 066	16 117	89 925	58 677	41 587	5 624	6 409	27 257
Q2	1 232 484	572 050	648 549	507 298	491 343	485 339	6 004	15 955	93 008	61 088	48 243	5 496	6 390	26 976
Q3	1 213 528	563 085	640 481	507 711	491 814	485 593	6 222	15 897	91 572	59 599	41 197	5 423	4 539	26 482
Q4	1 223 700	571 098	642 404	510 176	493 146	487 146	6 000	17 030	93 370	59 733	38 858	5 268	4 930	22 759
22 Q1	1 214 017	561 373	642 989	511 542	494 854	488 767	6 088	16 687	90 008	58 548	41 439	5 179	4 476	22 437

(c) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

	Total 26+27 15=16+17+16	Financing of productive activity (h)	Other financing to households by type of spending										NPISHs 26	Unclas- sified (f) 27	Memo items Non-resi- dential mortgage loans (k) 28
			Total 23+25 17=18+	House purchase and renovation					Consumption		Other (j) 25				
				Total 18=19+	House purchase			Renova- tion 22	Total 23	Of which consumer durables 24					
					Total 19=20+21 20	Secured by real estate (i) 20	Other (i) 21								
16	116 281	79 230	35 723	25 349	24 125	...	...	1 224	3 350	1 190	7 034	292	1 036	4 844
17	97 691	60 681	35 028	24 806	23 605	...	...	1 201	3 663	1 260	6 559	295	1 687	6 625
18	70 255	37 479	31 794	21 517	20 412	...	...	1 105	3 710	1 541	6 567	229	753	5 264
19	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
20	55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 006
21	52 548	27 180	24 851	15 587	14 777	...	...	810	4 654	2 433	4 610	150	367	2 920
18 Q4	70 255	37 479	31 794	21 517	20 412	...	...	1 105	3 710	1 541	6 567	229	753	5 264
19 Q1	68 844	36 302	31 674	21 123	20 026	...	...	1 097	4 058	1 679	6 493	214	655	5 317
Q2	65 068	33 580	30 697	20 175	19 104	...	...	1 071	4 180	1 689	6 342	216	575	5 164
Q3	61 505	31 831	29 001	18 657	17 650	...	...	1 007	4 302	1 716	6 041	221	452	4 837
Q4	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
20 Q1	57 382	28 672	28 193	17 734	16 841	...	...	893	4 641	1 956	5 817	184	332	4 500
Q2	57 965	28 808	28 774	17 860	16 897	...	...	963	5 118	2 501	5 796	164	220	4 588
Q3	55 933	28 178	27 293	16 844	15 899	...	...	945	5 048	2 332	5 401	158	303	4 219
Q4	55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 006
21 Q1	54 980	28 334	26 234	16 077	15 192	...	...	886	4 972	2 361	5 184	139	274	3 946
Q2	54 218	28 365	25 517	15 758	14 900	...	...	858	4 659	2 359	5 100	136	199	3 888
Q3	52 826	27 321	25 197	15 408	14 563	...	...	845	4 703	2 417	5 085	142	165	3 846
Q4	52 548	27 180	24 851	15 587	14 777	...	...	810	4 654	2 433	4 610	150	367	2 920
22 Q1	51 485	27 101	24 091	15 332	14 522	...	...	809	4 427	2 540	4 332	151	142	2 785

(h) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total 13+14 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending										NPISHs 12	Unclas- sified (e) 13	Memo items Non-resi- dential mortgage loans (f) 14
			Total 3=4+9+11	House purchase and renovation					Consumption		Other (d) 11				
				Total 4=5+8	House purchase			Renova- tion 8	Total 9	Of which consumer durables 10					
					Total 5=6+7	Secured by real estate (c) 6	Other 7								
16	1 222 541	582 060	622 144	524 780	506 087	500 782	5 306	18 693	50 212	24 464	47 149	5 146	13 190	50 806	
17	1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	58 096	30 975	44 475	5 151	9 779	43 912	
18	1 150 231	523 942	613 449	508 235	490 533	484 229	6 304	17 702	62 334	35 418	42 879	5 257	7 583	32 011	
19	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358	
20	1 174 945	554 073	609 400	493 951	477 877	472 058	5 818	16 074	75 546	49 727	39 903	5 687	5 785	27 506	
21	1 173 435	550 342	613 143	500 045	483 323	477 419	5 903	16 722	75 251	49 688	37 846	5 245	4 705	22 684	
18 Q4	1 150 231	523 942	613 449	508 235	490 533	484 229	6 304	17 702	62 334	35 418	42 879	5 257	7 583	32 011	
19 Q1	1 144 971	519 965	613 527	507 233	489 422	483 418	6 004	17 811	63 629	36 641	42 664	4 989	6 489	32 522	
Q2	1 158 792	522 838	624 824	506 234	488 584	482 920	5 665	17 650	69 512	41 422	49 077	5 255	5 875	32 020	
Q3	1 139 328	514 796	613 052	502 723	485 148	479 496	5 652	17 575	69 169	41 265	41 160	5 389	6 090	30 970	
Q4	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358	
20 Q1	1 138 885	517 312	609 945	497 886	481 134	475 035	6 100	16 752	71 170	45 016	40 888	5 431	6 197	28 696	
Q2	1 187 023	562 679	613 746	495 165	478 617	472 837	5 780	16 548	71 070	45 311	47 511	5 668	4 931	28 659	
Q3	1 167 999	552 796	604 379	494 093	477 778	471 872	5 906	16 314	70 077	44 617	40 208	5 786	5 038	28 136	
Q4	1 174 945	554 073	609 400	493 951	477 877	472 058	5 818	16 074	75 546	49 727	39 903	5 687	5 785	27 506	
21 Q1	1 169 638	548 877	608 808	494 404	478 570	472 694	5 876	15 834	74 407	49 326	39 996	5 601	6 351	27 178	
Q2	1 184 136	551 664	620 894	497 028	481 368	475 464	5 904	15 660	76 625	51 152	47 241	5 474	6 103	26 900	
Q3	1 165 368	542 915	612 878	497 516	481 917	475 795	6 123	15 599	75 177	49 609	40 185	5 400	4 174	26 407	
Q4	1 173 435	550 342	613 143	500 045	483 323	477 419	5 903	16 722	75 251	49 688	37 846	5 245	4 705	22 684	
22 Q1	1 164 183	540 403	614 384	501 493	485 133	479 140	5 993	16 360	72 535	48 509	40 356	5 152	4 243	22 362	

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending										NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (j)
			Total	House purchase and renovation					Consumption		Other (j)				
				Total	House purchase			Renova- tion	Total	Of which consumer durables					
					Total	Secured by real estate (h)	Other (h)								
27+28 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21 20	21	22	23	24	25	26	27	28			
16	112 275	77 335	33 652	23 930	22 708	...	...	1 222	2 814	956	6 908	292	996	4 838
17	94 174	59 493	32 712	23 274	22 075	...	...	1 199	2 992	1 022	6 446	295	1 674	6 615
18	67 199	36 725	29 505	20 127	19 026	...	...	1 102	2 901	1 213	6 477	229	739	5 254
19	54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668
20	52 224	27 986	23 805	14 789	13 900	...	...	888	4 013	1 845	5 003	141	293	3 978
21	49 378	26 508	22 356	13 915	13 122	...	...	793	4 007	2 065	4 434	150	365	2 900
18 Q4	67 199	36 725	29 505	20 127	19 026	...	...	1 102	2 901	1 213	6 477	229	739	5 254
19 Q1	65 650	35 544	29 249	19 743	18 650	...	...	1 093	3 126	1 312	6 380	214	643	5 306
Q2	61 946	32 885	28 280	18 834	17 768	...	...	1 066	3 227	1 309	6 219	216	565	5 153
Q3	58 487	31 163	26 658	17 313	16 313	...	...	1 001	3 420	1 358	5 925	221	445	4 826
Q4	54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668
20 Q1	54 155	28 014	25 629	16 327	15 445	...	...	882	3 610	1 488	5 692	184	328	4 485
Q2	54 509	28 104	26 023	16 432	15 481	...	...	951	3 964	1 780	5 627	164	218	4 568
Q3	52 650	27 482	24 714	15 411	14 480	...	...	931	4 086	1 699	5 217	158	295	4 194
Q4	52 224	27 986	23 805	14 789	13 900	...	...	888	4 013	1 845	5 003	141	293	3 978
21 Q1	51 975	27 656	23 907	14 732	13 864	...	...	868	4 182	1 936	4 993	139	273	3 920
Q2	51 357	27 683	23 339	14 459	13 617	...	...	841	3 970	1 971	4 911	136	197	3 867
Q3	49 982	26 660	23 016	14 143	13 314	...	...	828	3 981	2 001	4 893	142	164	3 825
Q4	49 378	26 508	22 356	13 915	13 122	...	...	793	4 007	2 065	4 434	150	365	2 900
22 Q1	48 286	26 433	21 562	13 686	12 895	...	...	791	3 718	2 135	4 158	151	141	2 767

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending										NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (f)
			Total	House purchase and renovation					Consumption		Other (e)				
				Total	House purchase			Renova- tion	Total	Of which consumer durables					
					Total	Secured by real estate (c)	Other								
13+14 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14		
16	43 235	12 441	30 326	10 568	10 509	10 470	38	60	18 975	11 817	784	7	461	78	
17	46 843	13 446	32 790	10 518	10 407	10 390	17	111	21 167	12 919	1 105	7	601	87	
18	51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85	
19	50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86	
20	41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78	
21	42 783	13 297	29 249	10 119	9 812	9 726	86	307	18 118	10 044	1 012	13	224	75	
18 Q4	51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85	
19 Q1	50 507	14 182	36 072	10 467	10 239	10 191	48	228	24 260	15 396	1 345	10	243	86	
Q2	48 691	14 770	33 627	10 466	10 189	10 143	46	277	21 737	12 467	1 423	10	284	82	
Q3	48 917	14 544	33 929	10 447	10 149	10 102	47	298	22 039	12 810	1 443	10	434	88	
Q4	50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86	
20 Q1	49 280	15 196	33 750	10 328	10 012	9 881	131	316	22 223	13 480	1 199	8	327	89	
Q2	46 386	13 998	32 728	10 287	9 984	9 866	119	303	20 699	14 515	1 743	10	250	70	
Q3	45 786	12 846	32 675	10 277	9 981	9 879	102	296	20 684	14 555	1 715	9	257	78	
Q4	41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78	
21 Q1	40 234	12 764	27 402	10 294	10 011	9 833	179	283	15 517	9 351	1 591	11	57	79	
Q2	40 447	12 508	27 643	10 258	9 963	9 874	89	295	16 383	9 937	1 002	11	286	75	
Q3	40 291	12 325	27 590	10 184	9 885	9 797	88	298	16 395	9 991	1 012	12	364	75	
Q4	42 783	13 297	29 249	10 119	9 812	9 726	86	307	18 118	10 044	1 012	13	224	75	
22 Q1	42 096	13 254	28 593	10 037	9 710	9 626	84	327	17 473	10 039	1 083	17	232	75	

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total doubtful loans 27+28 15=16+17+16	Financing of productive activity (g)	Other financing to households by type of spending										NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (j)
			Total	House purchase and renovation					Consumption		Other (i)				
				Total	House purchase			Renovation	Total	Of which consumer durables					
					Total	Secured by real estate (h)	Other (h)								
23+25 17=18+	22 18=19+	19=20+21 20	21	22	23	24	25	26	27	28					
16	2 590	503	2 071	1 419	1 417	...	...	2	536	235	126	0	15	7
17	2 669	346	2 316	1 531	1 529	...	...	2	672	238	113	0	7	10
18	2 638	339	2 289	1 390	1 386	...	...	4	809	328	89	0	11	10
19	2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12
20	2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28
21	2 948	451	2 496	1 672	1 655	...	...	17	648	368	176	0	2	20
18 Q4	2 638	339	2 289	1 390	1 386	...	...	4	809	328	89	0	11	10
19 Q1	2 791	359	2 424	1 380	1 376	...	...	4	932	367	112	0	8	10
Q2	2 726	301	2 417	1 341	1 336	...	...	5	952	380	124	0	9	10
Q3	2 670	321	2 343	1 344	1 337	...	...	7	883	359	117	0	6	11
Q4	2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12
20 Q1	2 957	389	2 564	1 407	1 396	...	...	11	1 031	467	126	0	4	15
Q2	3 199	445	2 751	1 429	1 416	...	...	13	1 153	721	169	0	2	20
Q3	3 020	434	2 579	1 433	1 419	...	...	14	962	633	184	0	7	26
Q4	2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28
21 Q1	2 752	425	2 326	1 345	1 328	...	...	18	790	425	191	0	1	26
Q2	2 632	453	2 178	1 300	1 283	...	...	17	689	388	189	0	1	21
Q3	2 623	441	2 181	1 266	1 249	...	...	17	723	416	193	0	1	21
Q4	2 948	451	2 496	1 672	1 655	...	...	17	648	368	176	0	2	20
22 Q1	2 982	451	2 529	1 646	1 628	...	...	18	709	405	175	0	1	19

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total 1=2+3+4+5	Agriculture, hunting, forestry and fishing 2	Industry (excluding construction) (b) 3	Construction (b) 4	Services						
					Total 5=6 a 11	Wholesale and retail trade and repairs 6	Hotels and restaurants 7	Transport and storage 8	Financial intermediation (except credit institutions) (c) 9	Real estate activities 10	Other services 11
16	604 822	18 972	107 763	39 898	438 189	70 623	26 785	32 497	80 483	120 805	106 995
17	591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
18	545 599	21 217	105 951	29 079	389 351	76 128	25 639	33 971	65 815	93 372	94 425
19	534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
20	575 162	22 285	110 873	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568
21	571 098	22 946	109 894	27 235	411 023	85 608	33 238	41 290	61 938	82 101	106 848
18 Q4	545 599	21 217	105 951	29 079	389 351	76 128	25 639	33 971	65 815	93 372	94 425
19 Q1	540 818	21 352	106 108	28 841	384 515	77 028	26 429	33 776	61 299	93 587	92 397
Q2	544 879	21 489	106 307	28 095	388 988	78 561	26 873	35 024	65 409	91 030	92 091
Q3	536 750	21 633	103 986	27 205	383 925	76 993	26 623	34 294	64 005	90 357	91 653
Q4	534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
20 Q1	539 777	21 488	105 507	26 926	385 856	78 723	28 615	34 478	61 929	87 853	94 258
Q2	584 061	22 150	112 632	28 703	420 574	87 733	34 115	38 555	70 606	85 542	104 024
Q3	573 624	22 273	111 256	28 362	411 733	86 643	34 726	38 916	65 029	83 829	102 589
Q4	575 162	22 285	110 873	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568
21 Q1	569 827	22 484	109 527	27 668	410 147	86 993	35 903	39 006	62 753	81 529	103 963
Q2	572 050	22 520	108 090	27 577	413 862	85 861	35 498	39 371	68 542	81 700	102 890
Q3	563 085	22 686	107 391	27 420	405 586	84 189	34 462	39 399	63 748	80 498	103 290
Q4	571 098	22 946	109 894	27 235	411 023	85 608	33 238	41 290	61 938	82 101	106 848
22 Q1	561 373	23 004	111 242	27 177	399 950	86 964	32 570	39 173	59 178	76 707	105 358

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans	Agricul- ture, hunting, forestry and fishing	Industry (exclu- ding construc- tion) (b)	Construc- tion (b)	Services						
					Total	Wholesale and retail trade and re- pairs	Hotels and rest- aurants	Trans- port and storage	Finan- cial in- terme- diation (except credit institu- tions)	Real estate activi- ties	Other services
					15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
16	79 230	1 720	9 606	11 608	56 297	7 927	3 886	2 489	1 723	30 806	9 465
17	60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
18	37 479	1 320	6 560	4 062	25 537	6 796	2 020	1 641	176	8 376	6 527
19	28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
20	28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850
21	27 180	1 189	4 858	2 305	18 828	5 383	2 547	1 954	218	3 390	5 337
18 Q4	37 479	1 320	6 560	4 062	25 537	6 796	2 020	1 641	176	8 376	6 527
19 Q1	36 302	1 323	6 338	3 833	24 808	6 880	1 995	1 654	151	7 787	6 340
Q2	33 580	1 264	5 949	3 559	22 808	6 768	1 764	1 631	148	6 568	5 929
Q3	31 831	1 289	5 796	3 416	21 330	6 504	1 709	1 585	198	5 768	5 566
Q4	28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
20 Q1	28 672	1 315	5 515	3 083	18 759	6 142	1 557	1 493	134	4 554	4 879
Q2	28 808	1 305	5 457	2 821	19 224	6 150	1 808	1 515	240	4 358	5 153
Q3	28 178	1 279	5 434	2 690	18 774	6 022	1 772	1 463	232	4 282	5 003
Q4	28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850
21 Q1	28 334	1 195	5 224	2 517	19 397	5 729	2 222	1 701	139	3 940	5 664
Q2	28 365	1 173	5 149	2 514	19 528	5 699	2 771	1 808	150	3 718	5 381
Q3	27 321	1 191	5 066	2 381	18 682	5 428	2 517	1 866	218	3 555	5 098
Q4	27 180	1 189	4 858	2 305	18 828	5 383	2 547	1 954	218	3 390	5 337
22 Q1	27 101	1 188	4 673	2 282	18 957	5 371	2 845	1 910	210	3 335	5 287

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total	Agricul- ture, hunting, forestry and fishing	Industry (exclu- ding construc- tion) (b)	Construc- tion (b)	Services						
					Total	Wholesale and retail trade and re- pairs	Hotels and rest- aurants	Trans- port and storage	Finan- cial in- terme- diation (except credit institu- tions) (c)	Real estate activi- ties	Other services
					1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
16	582 060	18 757	102 872	38 031	422 399	67 346	26 586	27 365	79 073	119 140	102 889
17	570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
18	523 942	20 938	101 272	27 386	374 346	72 337	25 350	29 711	65 124	92 778	89 046
19	512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
20	554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099
21	550 342	22 580	104 448	25 603	397 710	82 056	32 856	37 610	61 378	81 586	102 224
18 Q4	523 942	20 938	101 272	27 386	374 346	72 337	25 350	29 711	65 124	92 778	89 046
19 Q1	519 965	21 068	101 659	27 232	370 006	73 522	26 147	29 564	60 700	92 531	87 541
Q2	522 838	21 182	100 676	26 329	374 650	74 872	26 615	30 968	64 771	89 986	87 437
Q3	514 796	21 315	98 340	25 409	369 732	73 236	26 385	30 212	63 373	89 422	87 104
Q4	512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
20 Q1	517 312	21 126	100 005	25 253	370 927	73 937	28 297	30 515	60 784	86 848	90 546
Q2	562 679	21 820	107 823	27 164	405 871	83 249	33 771	34 392	69 057	84 894	100 507
Q3	552 796	21 955	106 642	26 876	397 321	82 281	34 395	34 761	63 423	83 206	99 256
Q4	554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099
21 Q1	548 877	22 166	104 267	26 086	396 357	83 275	35 527	35 146	61 093	80 957	100 361
Q2	551 664	22 180	102 928	25 937	400 620	82 362	35 128	35 585	67 132	81 157	99 255
Q3	542 915	22 348	102 216	25 777	392 573	80 920	34 083	35 621	63 100	79 974	98 876
Q4	550 342	22 580	104 448	25 603	397 710	82 056	32 856	37 610	61 378	81 586	102 224
22 Q1	540 403	22 612	105 882	25 645	386 263	83 038	32 177	35 764	58 620	76 194	100 469

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total doubtful loans 15+16 12=13+14+	Agriculture, hunting, forestry and fishing 13	Industry (excluding construction) (b) 14	Construction (b) 15	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
					16=17a22	17	18	19	20 (c)	21	22
16	77 335	1 706	9 407	11 304	54 918	7 768	3 881	2 278	1 690	30 275	9 026
17	59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
18	36 725	1 310	6 397	3 932	25 086	6 657	2 014	1 582	162	8 299	6 373
19	28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
20	27 986	1 217	5 168	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757
21	26 508	1 170	4 749	2 143	18 446	5 245	2 523	1 876	217	3 340	5 244
18 Q4	36 725	1 310	6 397	3 932	25 086	6 657	2 014	1 582	162	8 299	6 373
19 Q1	35 544	1 312	6 169	3 702	24 359	6 729	1 988	1 587	140	7 722	6 193
Q2	32 885	1 253	5 780	3 437	22 415	6 644	1 757	1 583	137	6 504	5 790
Q3	31 163	1 277	5 667	3 291	20 927	6 382	1 702	1 535	187	5 706	5 416
Q4	28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
20 Q1	28 014	1 298	5 387	2 924	18 404	6 003	1 549	1 433	133	4 497	4 789
Q2	28 104	1 288	5 325	2 668	18 823	5 998	1 793	1 449	240	4 300	5 044
Q3	27 482	1 263	5 300	2 541	18 376	5 861	1 762	1 401	231	4 224	4 898
Q4	27 986	1 217	5 168	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757
21 Q1	27 656	1 178	5 102	2 368	19 008	5 576	2 209	1 633	138	3 886	5 565
Q2	27 683	1 156	5 050	2 330	19 146	5 553	2 759	1 740	149	3 665	5 280
Q3	26 660	1 174	4 968	2 209	18 308	5 293	2 502	1 796	217	3 503	4 998
Q4	26 508	1 170	4 749	2 143	18 446	5 245	2 523	1 876	217	3 340	5 244
22 Q1	26 433	1 167	4 553	2 121	18 591	5 226	2 825	1 851	209	3 288	5 192

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total	Agriculture, hunting, forestry and fishing 2	Industry (excluding construction) (b) 3	Construction (b) 4	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
					5=6 a 11	6	7	8	9	10	11
16	12 441	196	2 766	774	8 705	3 135	191	1 340	12	932	3 095
17	13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
18	14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
19	15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
20	12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588
21	13 297	353	3 592	1 145	8 206	3 333	263	1 370	105	392	2 744
18 Q4	14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
19 Q1	14 182	268	2 637	894	10 383	3 380	275	1 732	18	888	4 089
Q2	14 770	291	3 114	1 057	10 308	3 566	257	1 627	54	880	3 924
Q3	14 544	301	3 069	1 086	10 087	3 634	238	1 630	43	773	3 768
Q4	15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
20 Q1	15 196	345	3 185	1 154	10 512	4 564	289	1 760	24	848	3 028
Q2	13 398	314	2 539	936	9 608	4 265	254	1 468	287	490	2 844
Q3	12 846	301	2 418	905	9 221	4 122	225	1 481	287	468	2 639
Q4	12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588
21 Q1	12 764	301	2 980	991	8 491	3 486	261	1 388	222	422	2 713
Q2	12 508	326	3 109	1 054	8 018	3 270	255	1 358	172	412	2 553
Q3	12 325	324	3 124	1 056	7 822	3 046	262	1 370	204	395	2 545
Q4	13 297	353	3 592	1 145	8 206	3 333	263	1 370	105	392	2 744
22 Q1	13 254	379	3 318	1 070	8 486	3 733	273	1 207	103	393	2 777

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total doubtful loans	Agricul- ture, hunting, forestry and fishing	Industry (exclud- ing con- struc- tion) (b)	Construc- tion (b)	Services						
					Total	Wholesale and retail trade and re- pairs	Hotels and rest- aurants	Trans- port and storage	Finan- cial in- terme- diation (except credit in- stitu- tions)	Real estate activi- ties	Other services
					15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
16	503	6	99	155	244	98	5	30	0	53	57
17	346	6	57	73	209	74	6	39	0	32	57
18	339	9	49	40	241	73	7	59	0	33	69
19	335	14	65	35	220	67	6	56	1	27	64
20	410	15	78	57	259	82	15	67	1	26	68
21	451	18	71	84	277	86	14	78	1	28	70
18 Q4	339	9	49	40	241	73	7	59	0	33	69
19 Q1	359	9	57	40	252	85	7	67	0	31	62
Q2	301	10	61	32	198	59	7	48	0	29	56
Q3	321	11	62	36	213	59	7	50	0	30	67
Q4	335	14	65	35	220	67	6	56	1	27	64
20 Q1	389	16	68	59	246	76	8	60	1	26	75
Q2	445	16	73	63	293	89	15	65	1	28	94
Q3	434	15	71	60	287	99	11	62	1	27	87
Q4	410	15	78	57	259	82	15	67	1	26	68
21 Q1	425	16	71	62	276	95	13	68	1	25	74
Q2	453	16	70	96	271	88	12	68	1	24	77
Q3	441	17	70	84	271	84	16	70	1	24	76
Q4	451	18	71	84	277	86	14	78	1	28	70
22 Q1	451	21	82	87	262	94	10	59	0	26	73

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Industry (excluding construction)										Construction						
	Total	Mining and quarr- ying	Manufacturing							Electri- city, gas and wa- ter su- pply	Total	Build- ings	Public works	Fitting and finish- ing	Site prepa- ration	Total SCIs (b)	
			Food, bever- ages and tobacco	Re- fined petro- leum	Chem- icals	Non-met- allic mineral products	Metals and ma- chinery	Trans- port equip- ment	Other								Total SCIs (b)
1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17	
16	107 763	2 788	20 062	3 017	4 562	4 709	19 067	4 950	14 503	...	34 105	39 898	19 994	11 421	6 862	1 621	...
17	108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
18	105 951	2 029	22 692	2 785	5 078	4 458	19 661	5 800	15 899	...	27 548	29 079	11 516	10 160	5 872	1 531	...
19	103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
20	110 873	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...
21	109 894	2 422	23 950	2 138	6 039	4 638	21 909	5 584	15 977	...	27 236	27 235	11 631	6 762	7 351	1 491	...
18 Q4	105 951	2 029	22 692	2 785	5 078	4 458	19 661	5 800	15 899	...	27 548	29 079	11 516	10 160	5 872	1 531	...
19 Q1	106 108	2 067	22 581	2 988	5 151	4 471	19 692	5 577	15 673	...	27 908	28 841	11 611	9 846	5 816	1 568	...
Q2	106 307	2 687	22 732	2 630	5 265	4 411	19 970	5 768	15 458	...	27 384	28 095	11 512	9 136	5 912	1 534	...
Q3	103 986	1 892	22 952	2 108	4 994	4 171	19 659	5 676	14 712	...	27 822	27 205	11 380	8 421	5 932	1 472	...
Q4	103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
20 Q1	105 507	2 458	23 487	2 811	4 956	4 184	20 608	5 859	14 666	...	26 479	26 926	11 319	8 311	5 801	1 495	...
Q2	112 632	2 886	24 350	2 836	5 980	4 707	22 364	6 326	16 465	...	26 719	28 703	12 026	8 177	6 930	1 569	...
Q3	111 256	2 950	24 059	2 528	5 718	4 490	22 283	6 483	16 346	...	26 399	28 362	11 973	7 930	6 903	1 555	...
Q4	110 873	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...
21 Q1	109 527	2 630	23 594	2 435	5 717	4 394	21 894	5 888	16 126	...	26 849	27 668	11 711	7 244	7 149	1 565	...
Q2	108 090	2 270	23 826	2 123	6 087	4 305	21 838	5 633	16 058	...	25 949	27 577	11 690	7 093	7 239	1 554	...
Q3	107 391	2 224	23 535	2 256	5 921	4 383	21 665	5 401	15 870	...	26 136	27 420	11 714	6 942	7 234	1 530	...
Q4	109 894	2 422	23 950	2 138	6 039	4 638	21 909	5 584	15 977	...	27 236	27 235	11 631	6 762	7 351	1 491	...
22 Q1	111 242	1 923	24 207	2 425	6 273	4 714	22 626	5 726	16 584	...	26 763	27 177	11 231	7 058	7 487	1 401	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction						
	Total 1=2a11	Mining and quarr- ying 2	Manufacturing								Electri- city, gas and wa- ter su- pply 11	Total a 17 12= 13	Build- ings 13	Public works 14	Fitting and finish- ing 15	Site prepa- ration 16	Total SCIs (b) 17
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9	Total SCIs (b) 10							
16	9 606	321	1 278	8	228	1 060	3 106	260	1 791	1 554	...	11 608	7 717	2 340	1 193	358	...
17	9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
18	6 560	178	1 088	4	107	594	1 945	184	1 428	1 033	...	4 062	1 984	1 077	722	279	...
19	5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
20	5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...
21	4 858	120	906	2	172	306	1 612	132	1 144	464	...	2 305	1 167	433	597	108	...
18 Q4	6 560	178	1 088	4	107	594	1 945	184	1 428	1 033	...	4 062	1 984	1 077	722	279	...
19 Q1	6 338	163	1 011	4	112	575	1 837	174	1 400	1 062	...	3 833	1 924	981	655	273	...
Q2	5 949	160	965	4	107	602	1 809	162	1 397	744	...	3 559	1 765	961	664	169	...
Q3	5 796	160	970	5	123	575	1 794	168	1 362	639	...	3 416	1 640	947	665	164	...
Q4	5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
20 Q1	5 515	149	922	4	149	513	1 759	128	1 341	550	...	3 083	1 388	905	646	143	...
Q2	5 457	145	930	4	157	511	1 752	125	1 339	493	...	2 821	1 379	641	657	143	...
Q3	5 434	147	1 064	4	160	468	1 681	125	1 310	474	...	2 690	1 312	620	621	137	...
Q4	5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...
21 Q1	5 224	138	996	3	159	421	1 659	129	1 239	481	...	2 517	1 221	576	601	120	...
Q2	5 149	142	941	2	148	378	1 745	126	1 212	454	...	2 514	1 188	630	586	111	...
Q3	5 066	134	948	2	155	345	1 764	130	1 143	446	...	2 381	1 218	469	584	109	...
Q4	4 858	120	906	2	172	306	1 612	132	1 144	464	...	2 305	1 167	433	597	108	...
22 Q1	4 673	120	911	2	167	297	1 545	125	1 078	428	...	2 282	1 119	436	627	100	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction					
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing								Electri- city, gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9	Total SCIs (b) 10						
16	102 872	2 749	19 472	2 758	4 289	4 558	18 334	4 559	14 027	32 126	38 031	19 426	10 422	6 621	1 562	...
17	103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543	...
18	101 272	1 955	21 999	2 511	4 829	4 308	18 847	5 421	15 468	25 934	27 386	10 947	9 389	5 611	1 439	...
19	97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329	...
20	105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 733	24 987	26 275	11 258	6 660	6 861	1 496	...
21	104 448	2 307	23 196	1 796	5 820	4 405	20 762	5 362	15 342	25 458	25 603	10 883	6 222	7 046	1 452	...
18 Q4	101 272	1 955	21 999	2 511	4 829	4 308	18 847	5 421	15 468	25 934	27 386	10 947	9 389	5 611	1 439	...
19 Q1	101 659	2 009	21 916	2 715	4 897	4 340	18 939	5 234	15 248	26 360	27 232	11 084	9 096	5 569	1 483	...
Q2	100 676	2 629	21 969	2 310	4 989	4 247	19 063	5 381	14 983	25 105	26 329	10 874	8 385	5 643	1 427	...
Q3	98 340	1 832	22 181	1 725	4 725	4 026	18 728	5 394	14 264	25 466	25 409	10 656	7 710	5 671	1 373	...
Q4	97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329	...
20 Q1	100 005	2 387	22 686	2 394	4 785	4 022	19 615	5 501	14 216	24 399	25 253	10 583	7 764	5 516	1 389	...
Q2	107 823	2 829	23 697	2 566	5 754	4 526	21 533	6 112	15 994	24 812	27 164	11 404	7 552	6 691	1 517	...
Q3	106 642	2 896	23 371	2 247	5 499	4 334	21 489	6 214	15 995	24 598	26 876	11 348	7 328	6 688	1 512	...
Q4	105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 733	24 987	26 275	11 258	6 660	6 861	1 496	...
21 Q1	104 267	2 535	22 941	2 136	5 461	4 237	20 918	5 709	15 649	24 679	26 086	11 027	6 637	6 890	1 532	...
Q2	102 928	2 165	23 111	1 761	5 833	4 134	20 833	5 432	15 498	24 160	25 937	10 971	6 492	6 955	1 519	...
Q3	102 216	2 130	22 818	1 897	5 654	4 183	20 640	5 207	15 310	24 378	25 777	10 982	6 351	6 950	1 494	...
Q4	104 448	2 307	23 196	1 796	5 820	4 405	20 762	5 362	15 342	25 458	25 603	10 883	6 222	7 046	1 452	...
22 Q1	105 882	1 850	23 423	2 133	6 047	4 503	21 561	5 470	15 962	24 932	25 645	10 575	6 487	7 218	1 365	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing							Electri- city, gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fin- ed petro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9						
16	9 407	320	1 266	8	207	1 019	3 071	258	1 764	1 495	11 304	7 605	2 162	1 186	351
17	9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
18	6 397	177	1 064	4	106	574	1 921	182	1 417	953	3 932	1 965	976	717	274
19	5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
20	5 168	147	978	4	155	432	1 642	128	1 248	434	2 408	1 223	470	594	121
21	4 749	120	884	2	170	304	1 578	128	1 124	440	2 143	1 129	330	577	106
18 Q4	6 397	177	1 064	4	106	574	1 921	182	1 417	953	3 932	1 965	976	717	274
19 Q1	6 169	163	986	4	110	555	1 812	172	1 385	981	3 702	1 906	880	649	267
Q2	5 780	160	941	4	106	582	1 782	160	1 382	664	3 437	1 756	860	658	162
Q3	5 667	160	947	5	121	556	1 767	166	1 347	600	3 291	1 630	847	658	157
Q4	5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
20 Q1	5 387	149	904	4	147	495	1 729	124	1 324	512	2 924	1 364	786	636	137
Q2	5 325	145	910	4	153	492	1 725	121	1 321	454	2 668	1 355	529	646	138
Q3	5 300	147	1 044	4	157	453	1 644	122	1 292	438	2 541	1 289	510	611	132
Q4	5 168	147	978	4	155	432	1 642	128	1 248	434	2 408	1 223	470	594	121
21 Q1	5 102	138	976	2	155	411	1 620	123	1 221	456	2 368	1 192	467	590	118
Q2	5 050	141	922	2	144	377	1 717	123	1 194	430	2 330	1 140	519	562	109
Q3	4 968	134	928	2	153	343	1 734	127	1 125	423	2 209	1 182	357	562	108
Q4	4 749	120	884	2	170	304	1 578	128	1 124	440	2 143	1 129	330	577	106
22 Q1	4 553	119	889	2	165	296	1 502	121	1 056	404	2 121	1 077	337	607	99

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Industry (excluding construction)										Construction				
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing							Electri- city, gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fin- ed petro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9						
16	2 766	39	556	41	152	115	648	366	455	393	774	410	138	168	58
17	2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
18	2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
19	3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
20	2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43
21	3 592	82	731	132	202	233	940	119	632	520	1 145	652	149	305	39
18 Q4	2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
19 Q1	2 637	45	644	51	165	112	638	327	415	239	894	425	137	248	85
Q2	3 114	47	744	100	169	146	763	372	466	306	1 057	536	145	269	107
Q3	3 069	48	752	154	173	127	787	267	447	313	1 086	600	126	261	99
Q4	3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
20 Q1	3 185	60	787	189	153	145	765	335	450	302	1 154	612	151	284	106
Q2	2 539	47	640	47	137	165	609	192	471	231	936	512	133	240	52
Q3	2 418	45	675	68	132	144	565	224	351	215	905	512	134	215	43
Q4	2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43
21 Q1	2 980	61	642	85	168	148	753	113	474	537	991	572	127	259	34
Q2	3 109	71	703	152	166	171	793	120	557	376	1 054	610	124	284	35
Q3	3 124	60	694	143	179	200	817	95	558	375	1 056	600	135	285	36
Q4	3 592	82	731	132	202	233	940	119	632	520	1 145	652	149	305	39
22 Q1	3 318	40	752	78	207	211	868	231	620	310	1 070	619	146	269	36

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total a 25 16= 17	Mining and quarr- ying 17	Manufacturing							Electri- city, gas and wa- ter su- pply 25	Total a 30 26=27	Build- ings 27	Public works 28	Fitting and finish- ing 29	Site prepa- ration 30
			Food, bever- ages and tobacco 18	Re- fined petro- leum 19	Chem- icals 20	Non-met- allic mineral products 21	Metals and ma- chinery 22	Trans- port equip- ment 23	Other 24						
16	99	1	10	0	19	5	21	1	25	16	155	103	38	7	7
17	57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
18	49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
19	65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
20	78	0	19	0	10	2	20	4	18	5	57	23	23	10	2
21	71	0	14	-	2	1	27	4	18	4	84	37	26	21	1
18 Q4	49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
19 Q1	57	0	19	0	1	1	17	2	14	3	40	17	12	6	6
Q2	61	0	19	0	1	2	20	2	15	3	32	7	12	6	6
Q3	62	0	19	0	2	1	19	2	14	3	36	10	12	7	6
Q4	65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
20 Q1	68	0	19	0	2	1	22	4	17	3	59	13	30	10	6
Q2	73	1	20	0	4	3	20	3	18	5	63	23	23	11	6
Q3	71	0	20	0	4	3	19	3	18	5	60	22	23	10	5
Q4	78	0	19	0	10	2	20	4	18	5	57	23	23	10	2
21 Q1	71	0	20	0	4	2	20	4	18	4	62	27	23	10	1
Q2	70	0	19	0	4	2	20	3	17	4	96	47	24	24	1
Q3	70	0	20	-	2	2	22	3	18	3	84	35	25	23	1
Q4	71	0	14	-	2	1	27	4	18	4	84	37	26	21	1
22 Q1	82	0	14	-	2	1	36	4	20	4	87	41	25	20	1

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector
extended by Deposit-taking institutions. Detail by provinces

March 2022

EUR millions

	Loans			Deposits						
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors				
						1=2+3	2	3	4=5+6	5	Total	Overnight Deposits (a)	With agreed maturity	Repurchase agreement (b)
						6=7+8+9	7	8	9	
Álava	8 491	1 197	7 293	13 869	2 314	11 555	10 244	1 294	17	
Albacete	7 816	523	7 293	8 948	232	8 715	7 745	848	122	
Alacant	33 952	989	32 964	36 847	1 736	35 111	33 332	1 779	-	
Almería	16 338	204	16 134	13 348	900	12 448	11 557	891	-	
Asturias	22 597	2 188	20 409	31 793	1 798	29 994	27 298	2 696	-	
Ávila	2 146	26	2 120	4 757	124	4 633	4 065	569	-	
Badajoz	13 275	2 438	10 837	13 684	978	12 706	11 511	1 195	-	
Balears, Illes	34 817	2 866	31 951	29 397	1 508	27 888	26 852	980	56	
Barcelona	172 565	6 319	166 246	168 637	9 805	158 832	150 428	7 741	662	
Burgos	7 150	222	6 928	12 585	293	12 292	11 505	787	-	
Cáceres	4 735	52	4 684	9 360	415	8 945	8 309	636	-	
Cádiz	18 031	159	17 872	16 594	889	15 705	15 157	548	-	
Cantabria	10 217	149	10 067	16 290	963	15 327	14 452	875	-	
Castelló	10 870	93	10 777	14 994	347	14 647	12 846	1 800	-	
Ciudad Real	7 314	158	7 157	10 876	568	10 308	9 351	957	-	
Córdoba	13 614	956	12 658	15 559	752	14 806	13 879	927	-	
Coruña, La	23 513	4 761	18 751	33 787	2 393	31 394	28 846	2 549	-	
Cuenca	3 110	25	3 085	5 289	171	5 117	4 661	456	-	
Girona	14 294	121	14 173	16 065	606	15 458	14 244	1 214	-	
Granada	14 921	286	14 635	17 195	629	16 566	15 197	1 369	-	
Guadalajara	4 470	26	4 444	5 100	261	4 839	4 514	325	-	
Gipuzkoa	20 969	1 594	19 375	31 399	821	30 577	27 317	2 387	873	
Huelva	7 450	94	7 355	7 423	311	7 112	6 840	272	-	
Huesca	4 068	25	4 043	6 593	252	6 342	5 963	378	-	
Jaén	9 177	202	8 975	12 016	463	11 552	10 776	776	-	
León	6 907	111	6 796	13 796	918	12 878	11 896	982	-	
Lleida	8 336	72	8 264	11 156	363	10 793	9 927	866	-	
Lugo	3 743	21	3 722	10 056	217	9 839	8 374	1 466	-	
Madrid	353 980	15 296	338 684	403 012	27 160	375 852	331 292	29 009	15 551	
Málaga	33 378	608	32 770	31 884	1 493	30 390	29 100	1 291	-	
Murcia	28 277	2 012	26 264	26 992	1 264	25 728	23 419	2 309	-	
Navarra	16 408	1 011	15 398	20 957	1 030	19 926	18 562	1 364	-	
Ourense	3 455	20	3 435	9 670	311	9 359	7 866	1 493	-	
Palencia	2 124	12	2 111	5 308	161	5 147	4 899	248	-	
Palmas, Las	22 486	2 475	20 011	22 198	3 782	18 416	17 258	1 158	-	
Pontevedra	16 322	39	16 283	22 508	805	21 703	19 019	2 685	-	
Rioja, La	7 366	679	6 687	10 088	269	9 818	9 128	690	-	
Salamanca	5 628	82	5 546	10 640	499	10 141	9 383	758	-	
Tenerife	16 246	1 872	14 374	16 675	2 012	14 663	14 108	555	-	
Segovia	2 698	70	2 628	4 725	121	4 604	4 123	481	-	
Sevilla	41 165	3 202	37 964	36 816	4 167	32 650	31 673	976	-	
Soria	1 765	113	1 652	3 927	152	3 775	3 311	465	-	
Tarragona	13 927	114	13 812	13 811	509	13 302	12 510	792	-	
Teruel	1 797	31	1 766	3 839	173	3 666	3 298	368	-	
Toledo	13 911	3 026	10 885	15 379	596	14 783	12 458	1 668	657	
València	69 014	9 137	59 877	75 453	3 363	72 089	68 081	4 008	-	
Valladolid	13 538	3 685	9 852	17 597	1 769	15 829	14 823	1 005	-	
Bizkaia	40 952	6 833	34 118	50 935	5 701	45 234	41 758	3 393	83	
Zamora	2 444	125	2 319	5 680	235	5 445	4 902	543	-	
Zaragoza	29 581	3 050	26 530	29 337	1 006	28 330	26 584	1 730	17	
Non classified (c)	126	0	126	-	-	-	-	-	-	
Autonomous cities										
Ceuta	1 113	70	1 043	1 204	147	1 057	1 010	47	-	
Melilla	989	31	959	1 267	131	1 136	1 105	31	-	
On-line banking	-	-	-	56 752	0	56 752	53 769	2 800	182	
TOTAL	1 243 575	79 471	1 164 105	1 484 065	87 887	1 396 178	1 280 527	97 429	18 221	

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.29 Loans and deposits to general government and other resident
sector extended by Deposit-taking institutions by regional
(autonomous) governments and autonomous cities

March 2022

EUR millions

	Loans			Depósitos						
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors				
	1=2+3	2	3	4=5+6	5	Total 6=7+8+9	Overnight deposits (a) 7	With agreed maturity 8	CTAs (b) 9	
País Vasco	70 411	9 625	60 786	96 203	8 837	87 367	79 318	7 074	974	
Cataluña	209 122	6 626	202 496	209 669	11 283	198 385	187 109	10 614	662	
Galicia	47 033	4 841	42 192	76 021	3 725	72 296	64 104	8 191	-	
Andalucía	154 074	5 710	148 363	150 834	9 605	141 229	134 179	7 051	-	
Asturias, Principado de	22 597	2 188	20 409	31 793	1 798	29 994	27 298	2 696	-	
Cantabria	10 217	149	10 067	16 290	963	15 327	14 452	875	-	
Rioja, La	7 366	679	6 687	10 088	269	9 818	9 128	690	-	
Murcia, Región de	28 277	2 012	26 264	26 992	1 264	25 728	23 419	2 309	-	
Comunitat Valenciana	113 836	10 219	103 617	127 293	5 446	121 847	114 260	7 587	-	
Aragón	35 446	3 106	32 340	39 769	1 431	38 338	35 845	2 476	17	
Castilla-La Mancha	36 621	3 758	32 864	45 591	1 829	43 762	38 730	4 254	779	
Canarias	38 732	4 347	34 385	38 873	5 794	33 080	31 366	1 713	-	
Navarra, Comunidad Foral de	16 408	1 011	15 398	20 957	1 030	19 926	18 562	1 364	-	
Extremadura	18 010	2 490	15 520	23 044	1 393	21 651	19 820	1 830	-	
Balears, Illes	34 817	2 866	31 951	29 397	1 508	27 888	26 852	980	56	
Madrid, Comunidad de	353 980	15 296	338 684	403 012	27 160	375 852	331 292	29 009	15 551	
Castilla y León	44 400	4 448	39 952	79 015	4 271	74 744	68 908	5 836	-	
Non classified (c)	126	0	126	-	-	-	-	-	-	
TOTAL CCAA	1 241 473	79 370	1 162 103	1 424 841	87 609	1 337 232	1 224 643	94 551	18 039	
Autonomous cities										
Ceuta	1 113	70	1 043	1 204	147	1 057	1 010	47	-	
Melilla	989	31	959	1 267	131	1 136	1 105	31	-	
On-line banking	-	-	-	56 752	0	56 752	53 769	2 800	182	
TOTAL	1 243 575	79 471	1 164 105	1 484 065	87 887	1 396 178	1 280 527	97 429	18 221	

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de		
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
13	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52		
14	1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51		
15	1 360 361	1 274 653	93.70	85 709	6.30	70 039	5.15	264 856	19.47	43 020	3.16	164 008	12.06	20 317	1.49		
16	1 306 396	1 222 530	93.58	83 866	6.42	71 564	5.48	236 415	18.10	42 563	3.26	158 488	12.13	20 387	1.56		
17	R 1 273 446	1 199 107	94.16	74 339	5.84	70 862	5.56	216 850	17.03	40 042	3.14	151 627	11.91	19 466	1.53		
18	1 215 970	1 150 230	94.59	65 740	5.41	68 467	5.63	208 105	17.11	40 893	3.36	147 772	12.15	19 646	1.62		
18 Q3	1 227 280	1 157 185	94.29	70 095	5.71	72 279	5.89	210 766	17.17	41 264	3.36	147 461	12.02	19 596	1.60		
18 Q4	1 215 970	1 150 230	94.59	65 740	5.41	68 467	5.63	208 105	17.11	40 893	3.36	147 772	12.15	19 646	1.62		
19 Q1	1 212 836	1 144 970	94.40	67 866	5.60	68 598	5.66	207 160	17.08	40 660	3.35	145 476	11.99	20 209	1.67		
19 Q2	1 230 274	1 158 792	94.19	71 482	5.81	70 721	5.75	210 620	17.12	42 617	3.46	149 474	12.15	21 140	1.72		
19 Q3	1 205 864	1 139 327	94.48	66 537	5.52	69 343	5.75	205 901	17.08	42 135	3.49	147 674	12.25	21 500	1.78		
19 Q4	1 199 375	1 135 590	94.68	63 786	5.32	68 515	5.71	205 784	17.16	41 548	3.46	147 292	12.28	20 092	1.68		
20 Q1	1 208 326	1 138 916	94.26	69 410	5.74	67 823	5.61	208 148	17.23	42 192	3.49	149 599	12.38	20 756	1.72		
20 Q2	1 256 859	1 187 055	94.45	69 804	5.55	73 013	5.81	214 187	17.04	44 764	3.56	152 505	12.13	21 778	1.73		
20 Q3	1 235 864	1 167 999	94.51	67 845	5.49	71 056	5.75	207 578	16.80	46 147	3.73	149 272	12.08	21 397	1.73		
20 Q4	1 249 302	1 174 945	94.05	74 357	5.95	70 155	5.62	209 728	16.79	45 635	3.65	153 448	12.28	21 503	1.72		
21 Q1	1 247 051	1 169 638	93.79	77 413	6.21	70 218	5.63	211 713	16.98	45 858	3.68	155 117	12.44	21 266	1.71		
21 Q2	1 267 468	1 184 136	93.43	83 332	6.57	71 977	5.68	215 326	16.99	47 648	3.76	153 966	12.15	21 838	1.72		
21 Q3	1 249 059	1 165 372	93.30	83 687	6.70	70 385	5.64	210 345	16.84	47 374	3.79	153 058	12.25	21 608	1.73		
21 Q4	1 252 354	1 173 435	93.70	78 919	6.30	70 253	5.61	204 007	16.29	46 693	3.73	155 070	12.38	22 258	1.78		
22 Q1	1 243 575	1 164 105	93.61	79 471	6.39	70 411	5.66	209 122	16.82	47 033	3.78	154 074	12.39	22 597	1.82		

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
13	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
14	12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
15	12 165	0.89	8 245	0.61	33 473	2.46	122 973	9.04	35 173	2.59	37 382	2.75	38 540	2.83
16	11 623	0.89	7 936	0.61	32 260	2.47	120 307	9.21	33 728	2.58	35 572	2.72	36 924	2.83
17	R 10 472	0.82	8 063	0.63	30 181	2.37	116 019	9.11	34 126	2.68	34 749	2.73	35 131	2.76
18	10 712	0.88	7 477	0.61	30 925	2.54	111 413	9.16	33 405	2.75	33 973	2.79	35 534	2.92
18 Q3	10 760	0.88	7 418	0.60	31 378	2.56	111 866	9.11	33 191	2.70	33 823	2.76	35 571	2.90
18 Q4	10 712	0.88	7 477	0.61	30 925	2.54	111 413	9.16	33 405	2.75	33 973	2.79	35 534	2.92
19 Q1	10 640	0.88	7 416	0.61	30 908	2.55	110 345	9.10	33 146	2.73	34 086	2.81	34 470	2.84
19 Q2	10 603	0.86	7 560	0.61	31 290	2.54	111 853	9.09	33 488	2.72	34 369	2.79	34 698	2.82
19 Q3	10 413	0.86	7 434	0.62	30 630	2.54	108 725	9.02	32 774	2.72	33 884	2.81	34 405	2.85
19 Q4	10 295	0.86	7 326	0.61	30 421	2.54	107 853	8.99	32 418	2.70	33 781	2.82	34 329	2.86
20 Q1	10 407	0.86	7 536	0.62	30 815	2.55	108 483	8.98	32 850	2.72	33 756	2.79	34 018	2.82
20 Q2	10 718	0.85	7 707	0.61	31 226	2.48	113 026	8.99	34 426	2.74	35 274	2.81	35 842	2.85
20 Q3	10 481	0.85	7 602	0.62	31 107	2.52	110 994	8.98	33 953	2.75	34 738	2.81	36 260	2.93
20 Q4	10 379	0.83	7 707	0.62	31 239	2.50	112 866	9.03	34 482	2.76	35 653	2.85	38 211	3.06
21 Q1	10 415	0.84	7 564	0.61	31 638	2.54	112 631	9.03	34 574	2.77	36 879	2.96	38 048	3.05
21 Q2	10 405	0.82	7 659	0.60	32 042	2.53	113 017	8.92	35 119	2.77	38 113	3.01	38 387	3.03
21 Q3	10 180	0.81	7 513	0.60	29 896	2.39	114 587	9.17	35 040	2.81	36 744	2.94	38 693	3.10
21 Q4	10 219	0.82	7 770	0.62	27 733	2.21	115 383	9.21	35 353	2.82	36 824	2.94	39 138	3.13
22 Q1	10 217	0.82	7 366	0.59	28 277	2.27	113 836	9.15	35 446	2.85	36 621	2.94	38 732	3.11

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra, Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Ceuta		Melilla		Total	Percentage
											Total	Percentage	Total	Percentage		
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
13	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
14	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
15	16 639	1.22	16 324	1.20	32 021	2.35	371 235	27.29	49 061	3.61	1 245	0.09	1 001	0.07	22 643	1.66
16	16 327	1.25	15 723	1.20	31 551	2.42	369 900	28.31	47 542	3.64	1 221	0.09	977	0.07	15 370	1.18
17	R 16 521	1.30	15 608	1.23	30 554	2.40	394 865	31.01	45 379	3.56	1 246	0.10	1 055	0.08	631	0.05
18	16 152	1.33	15 410	1.27	29 045	2.39	361 698	29.75	43 101	3.54	1 175	0.10	1 007	0.08	60	0.00
18 Q3	16 435	1.34	15 549	1.27	29 481	2.40	364 516	29.70	43 680	3.56	1 188	0.10	1 001	0.08	58	0.00
18 Q4	16 152	1.33	15 410	1.27	29 045	2.39	361 698	29.75	43 101	3.54	1 175	0.10	1 007	0.08	60	0.00
19 Q1	16 156	1.33	15 170	1.25	29 680	2.45	362 819	29.91	43 259	3.57	1 166	0.10	998	0.08	474	0.04
19 Q2	16 596	1.35	15 599	1.27	30 721	2.50	362 750	29.49	43 457	3.53	1 173	0.10	996	0.08	547	0.04
19 Q3	16 452	1.36	15 433	1.28	30 396	2.52	352 926	29.27	43 193	3.58	1 137	0.09	975	0.08	532	0.04
19 Q4	16 063	1.34	15 622	1.30	29 902	2.49	352 418	29.38	43 037	3.59	1 157	0.10	973	0.08	547	0.05
20 Q1	15 928	1.32	15 696	1.30	30 060	2.49	355 117	29.39	42 978	3.56	1 141	0.09	961	0.08	62	0.01
20 Q2	17 233	1.37	16 586	1.32	32 198	2.56	369 350	29.39	44 499	3.54	1 194	0.09	971	0.08	363	0.03
20 Q3	16 712	1.35	16 703	1.35	32 400	2.62	363 225	29.39	43 942	3.56	1 210	0.10	991	0.08	74	0.01
20 Q4	17 372	1.39	16 919	1.35	33 944	2.72	363 955	29.13	43 834	3.51	1 183	0.09	1 000	0.08	90	0.01
21 Q1	16 831	1.35	16 658	1.34	33 798	2.71	358 125	28.72	43 464	3.49	1 175	0.09	984	0.08	93	0.01
21 Q2	17 283	1.36	17 477	1.38	34 640	2.73	365 462	28.83	44 313	3.50	1 169	0.09	1 023	0.08	603	0.05
21 Q3	16 543	1.32	17 352	1.39	33 940	2.72	360 272	28.84	43 317	3.47	1 163	0.09	992	0.08	53	0.00
21 Q4	16 278	1.30	18 047	1.44	34 563	2.76	366 051	29.23	44 411	3.55	1 188	0.09	1 014	0.08	101	0.01
22 Q1	16 408	1.32	18 010	1.45	34 817	2.80	353 980	28.46	44 400	3.57	1 113	0.09	989	0.08	126	0.01

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage		
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
13	1 196 711	1 134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08
14	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09
15	1 211 969	1 135 872	93.72	76 097	6.28	74 676	6.16	193 377	15.96	57 899	4.78	109 686	9.05	24 070	1.99
16	1 194 227	1 140 814	95.53	53 412	4.47	76 117	6.37	182 454	15.28	59 758	5.00	113 743	9.52	24 734	2.07
17	R 1 207 827	1 146 917	94.96	60 910	5.04	79 661	6.60	153 335	12.70	61 076	5.06	119 776	9.92	24 864	2.06
18	1 235 892	1 165 030	94.27	70 862	5.73	81 517	6.60	164 784	13.33	64 272	5.20	123 450	9.99	25 598	2.07
18 Q3	1 225 535	1 155 185	94.26	70 350	5.74	81 758	6.67	162 471	13.26	63 393	5.17	120 431	9.83	25 125	2.05
18 Q4	1 235 892	1 165 030	94.27	70 862	5.73	81 517	6.60	164 784	13.33	64 272	5.20	123 450	9.99	25 598	2.07
19 Q1	1 259 115	1 187 977	94.35	71 138	5.65	83 940	6.67	168 006	13.34	64 725	5.14	124 422	9.88	25 943	2.06
19 Q2	1 286 810	1 212 749	94.24	74 061	5.76	84 971	6.60	172 233	13.38	67 550	5.25	127 893	9.94	26 733	2.08
19 Q3	1 273 941	1 200 362	94.22	73 579	5.78	85 047	6.68	170 180	13.36	66 617	5.23	125 719	9.87	26 465	2.08
19 Q4	1 287 798	1 218 981	94.66	68 817	5.34	86 935	6.75	174 891	13.58	66 819	5.19	128 556	9.98	26 358	2.05
20 Q1	1 293 274	1 228 802	95.01	64 472	4.99	83 855	6.48	175 844	13.60	67 279	5.20	128 772	9.96	27 124	2.10
20 Q2	1 367 465	1 295 554	94.74	71 911	5.26	91 249	6.67	186 217	13.62	70 990	5.19	138 286	10.11	28 613	2.09
20 Q3	1 371 004	1 295 261	94.48	75 744	5.52	89 128	6.50	189 721	13.84	70 856	5.17	137 722	10.05	28 766	2.10
20 Q4	1 409 286	1 329 870	94.36	79 416	5.64	92 088	6.53	194 182	13.78	73 037	5.18	142 361	10.10	28 409	2.02
21 Q1	1 397 921	1 323 877	94.70	74 044	5.30	91 060	6.51	196 121	14.03	73 084	5.23	139 945	10.01	28 749	2.06
21 Q2	1 452 737	1 367 753	94.15	84 985	5.85	95 259	6.56	202 623	13.95	74 481	5.13	143 967	9.91	29 342	2.02
21 Q3	1 446 215	1 353 771	93.61	92 444	6.39	94 740	6.55	207 857	14.37	73 849	5.11	145 577	10.07	31 459	2.18
21 Q4	1 486 344	1 390 015	93.52	96 329	6.48	96 160	6.47	206 197	13.87	75 795	5.10	149 083	10.03	31 325	2.11
22 Q1	1 484 065	1 396 178	94.08	87 887	5.92	96 203	6.48	209 669	14.13	76 021	5.12	150 834	10.16	31 793	2.14

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total 16	Percentage 17	Total 18	Percentage 19	Total 20	Percentage 21	Total 22	Percentage 23	Total 24	Percentage 25	Total 26	Percentage 27	Total 28	Percentage 29	Total 30	Percentage 31
13	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
15	12 356	1.02	8 286	0.68	24 938	2.06	93 691	7.73	34 034	2.81	35 624	2.94	24 608	2.03	15 568	1.28
16	12 436	1.04	8 538	0.71	24 853	2.08	97 961	8.20	32 647	2.73	36 202	3.03	26 938	2.26	16 173	1.35
17	R 12 902	1.07	8 787	0.73	24 785	2.05	106 603	8.83	36 409	3.01	37 238	3.08	29 000	2.40	16 839	1.39
18	13 470	1.09	8 966	0.73	23 595	1.91	106 562	8.62	35 444	2.87	38 314	3.10	31 178	2.52	17 371	1.41
18 Q3	13 253	1.08	8 749	0.71	23 517	1.92	107 282	8.75	35 637	2.91	37 370	3.05	30 724	2.51	16 790	1.37
18 Q4	13 470	1.09	8 966	0.73	23 595	1.91	106 562	8.62	35 444	2.87	38 314	3.10	31 178	2.52	17 371	1.41
19 Q1	13 390	1.06	9 013	0.72	23 612	1.88	107 925	8.57	35 140	2.79	38 488	3.06	31 315	2.49	17 478	1.39
19 Q2	13 791	1.07	9 255	0.72	24 399	1.90	110 761	8.61	35 506	2.76	39 167	3.04	32 168	2.50	17 904	1.39
19 Q3	13 850	1.09	9 148	0.72	24 395	1.91	110 570	8.68	34 872	2.74	38 750	3.04	32 448	2.55	17 970	1.41
19 Q4	13 942	1.08	9 174	0.71	25 148	1.95	111 181	8.63	35 712	2.77	39 565	3.07	33 204	2.58	18 386	1.43
20 Q1	13 932	1.08	9 246	0.71	25 571	1.98	111 663	8.63	35 566	2.75	39 724	3.07	32 956	2.55	18 313	1.42
20 Q2	14 550	1.06	9 699	0.71	27 541	2.01	118 174	8.64	38 315	2.80	42 067	3.08	34 907	2.55	19 643	1.44
20 Q3	14 864	1.08	9 867	0.72	28 102	2.05	118 481	8.67	38 341	2.80	42 641	3.11	35 247	2.57	19 912	1.45
20 Q4	14 914	1.06	10 082	0.72	28 024	1.99	119 667	8.49	38 871	2.76	44 303	3.14	34 613	2.46	20 602	1.46
21 Q1	14 856	1.06	9 967	0.71	28 188	2.02	118 157	8.45	38 059	2.72	44 298	3.17	34 229	2.45	20 612	1.47
21 Q2	15 349	1.06	10 014	0.69	29 182	2.01	118 980	8.19	38 186	2.63	44 960	3.09	34 381	2.37	20 607	1.42
21 Q3	15 717	1.09	9 867	0.68	26 823	1.85	125 481	8.68	39 179	2.71	45 021	3.11	37 359	2.58	20 847	1.44
21 Q4	16 392	1.10	10 047	0.68	26 429	1.78	128 222	8.63	39 896	2.68	45 907	3.09	38 509	2.59	20 674	1.39
22 Q1	16 290	1.10	10 088	0.68	26 992	1.82	127 293	8.58	39 769	2.68	45 591	3.07	38 873	2.62	20 957	1.41

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified	
	Total 32	Percentage 33	Total 34	Percentage 35	(b)		Total 38	Percentage 39	Ceuta		Melilla		(b)		(a)	
					Total 40	Percentage 41			Total 42	Percentage 43	Total 44	Percentage 45	Total 46	Percentage 47		
13	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
15	18 031	1.49	21 660	1.79	360 834	29.77	65 100	5.37	875	0.07	903	0.07	35 752	2.95	-	-
16	18 277	1.53	23 131	1.94	333 831	27.95	65 522	5.49	893	0.07	909	0.08	39 109	3.27	-	-
17	R 18 725	1.55	24 922	2.06	348 254	28.83	66 560	5.51	889	0.07	912	0.08	36 290	3.00	-	-
18	19 084	1.54	25 628	2.07	341 817	27.66	67 438	5.46	940	0.08	988	0.08	45 475	3.68	-	-
18 Q3	18 707	1.53	26 669	2.18	341 250	27.84	65 969	5.38	895	0.07	939	0.08	44 606	3.64	-	-
18 Q4	19 084	1.54	25 628	2.07	341 817	27.66	67 438	5.46	940	0.08	988	0.08	45 475	3.68	-	-
19 Q1	19 121	1.52	25 566	2.03	354 355	28.14	68 006	5.40	946	0.08	988	0.08	46 734	3.71	-	-
19 Q2	19 591	1.52	26 779	2.08	360 034	27.98	69 149	5.37	979	0.08	1 008	0.08	46 937	3.65	-	-
19 Q3	19 340	1.52	27 765	2.18	353 606	27.76	68 803	5.40	983	0.08	1 017	0.08	46 396	3.64	-	-
19 Q4	19 764	1.53	26 751	2.08	351 572	27.30	70 059	5.44	1 019	0.08	1 041	0.08	47 723	3.71	-	-
20 Q1	19 882	1.54	26 252	2.03	355 889	27.52	70 679	5.47	1 015	0.08	1 036	0.08	48 674	3.76	-	-
20 Q2	20 911	1.53	27 105	1.98	373 505	27.31	73 792	5.40	1 065	0.08	1 094	0.08	49 740	3.64	-	-
20 Q3	21 112	1.54	27 310	1.99	371 214	27.08	74 604	5.44	1 060	0.08	1 152	0.08	50 571	3.69	-	-
20 Q4	21 635	1.54	26 904	1.91	388 895	27.60	76 112	5.40	1 089	0.08	1 157	0.08	52 340	3.71	-	-
21 Q1	21 720	1.55	26 621	1.90	381 924	27.32	76 077	5.44	1 078	0.08	1 163	0.08	52 012	3.72	-	-
21 Q2	22 010	1.52	27 856	1.92	412 914	28.42	77 196	5.31	1 158	0.08	1 193	0.08	53 078	3.65	-	-
21 Q3	22 460	1.55	30 251	2.09	387 715	26.81	77 145	5.33	1 135	0.08	1 225	0.08	52 506	3.63	-	-
21 Q4	23 088	1.55	29 995	2.02	412 107	27.73	79 005	5.32	1 158	0.08	1 276	0.09	55 079	3.71	-	-
22 Q1	23 044	1.55	29 397	1.98	403 012	27.16	79 015	5.32	1 204	0.08	1 267	0.09	56 752	3.82	-	-

See notes at the end of chapter.

(b) On March 2018 a reclassification in the geographical allocation of the deposits amounts between la Comunidad de Madrid and On-line banking takes place.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-à-vis
general government, by type of institutions

EUR millions

	Liabilities Vis-à-vis general governments					Liabilities Vis-à-vis other resident sector				
	Total (a)	Deposits				Endowments	Credit institutions and CFIs (c)	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		Credit institutions and CFIs	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediar.						7=8+9+10	8	9	10
1=2+6	2=3+4+5	3	4	5	6					
16	54 371	54 371	53 441	923	7	-	1 242 580	1 234 176	92	8 311
17	61 722	61 722	60 910	805	7	-	1 202 893	1 193 836	54	9 003
18	71 785	71 785	70 863	917	5	-	1 212 837	1 203 246	71	9 521
19	69 445	69 445	68 817	627	2	-	1 259 938	1 252 423	72	7 443
20	80 754	80 754	79 416	1 338	1	-	1 369 548	1 364 284	76	5 188
21 <i>Feb</i>	72 741	72 741	71 234	1 506	1	-	1 355 234	1 350 097	85	5 052
<i>Mar</i>	74 761	74 761	74 169	591	1	-	1 360 547	1 355 862	84	4 601
<i>Apr</i>	77 150	77 150	76 549	600	1	-	1 358 584	1 353 996	66	4 522
<i>May</i>	78 122	78 122	77 514	607	1	-	1 371 958	1 367 092	84	4 782
<i>Jun</i>	85 604	85 604	84 985	618	1	-	1 404 067	1 399 177	98	4 792
<i>Jul</i>	88 111	88 111	87 485	624	1	-	1 382 420	1 377 479	87	4 854
<i>Aug</i>	89 535	89 535	88 903	631	1	-	1 384 615	1 379 591	94	4 929
<i>Sep</i>	93 074	93 074	92 444	629	1	-	1 390 560	1 385 884	94	4 583
<i>Oct</i>	95 534	95 534	94 903	630	1	-	1 382 083	1 377 198	104	4 782
<i>Nov</i>	109 699	109 699	109 051	648	1	-	1 397 365	1 392 621	97	4 647
<i>Dec</i>	96 988	96 988	96 329	659	0	-	1 425 055	1 420 288	215	4 552
22 <i>Jan</i>	91 192	91 192	90 563	629	0	-	1 406 751	1 402 064	193	4 493
<i>Feb</i>	86 717	86 717	85 899	818	0	-	1 412 033	1 407 585	8	4 440
<i>Mar</i>	88 726	88 726	87 925	800	0	-	1 429 109	1 424 411	8	4 690
<i>Apr</i>	89 309	89 309	88 527	782	0	-	1 425 201	1 420 565	8	4 628
<i>May</i>	89 859	89 859	89 029	830	0	-	1 436 166	1 431 089	8	5 069
<i>Jun</i>	99 329	99 329	98 508	821	0	-	1 450 706	1 446 426	8	4 273

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito.
Resumen

Datos Enero - Marzo de 2022

Millones de euros y Porcentajes

Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)		
	Entidades depósito residentes/ Resident deposit-taking institutions	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches
Resultados del periodo hasta: IV-2021						
Productos financieros	7 376	448	7 824	1,1	...	1,1
Costes financieros	2 013	40	2 053	0,3	...	0,3
Margen de intereses	5 363	408	5 771	0,8	...	0,8
Rendimientos de instrumentos de capital y otros productos y gastos	6 222	421	6 643	0,9	...	1,0
Margen bruto	11 585	829	12 414	1,7	...	1,8
Gastos de explotación	6 158	423	6 581	0,9	...	0,9
de los cuales: de personal	3 140	238	3 378	0,5	...	0,5
Dotaciones netas	428	-9	419	0,1	...	0,1
Pérdida por deterioro de activos financieros	1 200	3	1 204	0,2	...	0,2
Resultado de la actividad de explotación	3 799	411	4 210	0,5	...	0,6
Pérdida por deterioro del resto de activos	19	-0	19	0,0	...	0,0
Otros resultados	0	-1	-1	0,0	...	-0,0
Beneficios antes de impuestos (contable hasta 1991)	3 780	411	4 191	0,5	...	0,6
Impuesto sobre sociedades	603	104	707	0,1	...	0,1
Dotaciones obligatorias a obras y fondos sociales	18	-	18	0,0	...	0,0
Beneficio contable (desde 1992)	3 159	307	3 466	0,5	...	0,5
PRO MEMORIA:						
Total dotaciones fondos	412	-7	406	0,1	...	0,1
Recursos generados	4 926	442	5 368	0,7	...	0,8
Balance ajustado medio	2 789 952	-	2 789 952	100,0	...	100,0
Results for the period to: 2021-IV						
Interest income				1,1		1,1
Interest expenses				0,3		0,3
Net interest income				0,8		0,8
Return on equity instruments and non interest income				0,9		1,0
Gross income				1,8		1,8
Operating expenses				0,9		0,9
of which: staff costs				0,5		0,5
Provisioning expense (net)				0,1		0,1
Financial assets impairment losses				0,2		0,2
Adjusted net income				0,6		0,6
Other assets impairment losses				0,0		0,0
Other gains and losses				-0,0		-0,0
Profit before tax (book profit until 1991)				0,6		0,6
Corporate income tax				0,1		0,1
Mandatory transfer to welfare funds				0,0		0,0
Book profit (since 1992)				0,5		0,5
MEMORANDUM ITEM:						
Funds allowances				0,1		0,1
Funds generated				0,8		0,8
Average adjusted balance sheet				100,0		100,0

Data January - March 2022

4.B Summary.
Deposit-taking institutions

EUR millions and %
4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.C. PROFIT AND LOSS ACCOUNT OF DEPOSIT-TAKING INSTITUTIONS

■ Series depicted in chart.

	As a percentage of the adjusted average balance sheet											Percentages				
	1	2	3	4	5	6	Of which:		8	9	10	11	12	13	14	15
							Operating expenses:	Staff costs								
Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses:	Of which: Staff costs	Other operating income	Adjusted net income	Other net income	Profit before tax	Average return on own funds (a)	Average return on lending operations (b)	Average cost of borrowing operations (b)	Difference (12-13)		
19	1.3	0.4	0.9	1.4	2.3	1.1	0.6	0.3	0.9	0.4	0.8	6.9	1.5	0.5	1.0	
20	1.2	0.3	0.9	1.3	2.2	1.0	0.5	0.7	0.5	-0.3	0.3	-0.7	1.3	0.4	0.9	
21	1.1	0.3	0.8	1.0	1.8	1.0	0.5	0.4	0.4	0.2	0.4	7.3	1.2	0.3	0.9	
19 Q2	1.4	0.4	1.0	1.0	1.9	1.1	0.6	0.4	0.5	-0.2	0.3	5.8	1.5	0.5	1.0	
Q3	1.3	0.4	0.9	1.0	1.9	1.1	0.6	0.2	0.6	0.2	0.6	5.4	1.5	0.5	1.0	
Q4	1.3	0.4	0.9	1.4	2.3	1.1	0.6	0.3	0.9	0.4	0.8	6.9	1.5	0.5	1.0	
20 Q1	1.3	0.4	0.9	0.9	1.8	1.0	0.5	0.5	0.3	0.3	-0.1	5.0	1.5	0.5	1.0	
Q2	1.2	0.3	0.9	0.6	1.5	0.9	0.5	0.6	-0.0	0.7	-0.7	1.8	1.4	0.4	1.0	
Q3	1.1	0.3	0.8	0.8	1.6	0.9	0.5	0.3	0.3	0.1	0.3	0.8	1.3	0.4	0.9	
Q4	1.2	0.3	0.9	1.3	2.2	1.0	0.5	0.7	0.5	-0.3	0.3	-0.7	1.3	0.4	0.9	
21 Q1	1.1	0.3	0.9	0.9	1.8	1.0	0.5	0.4	0.5	0.7	1.2	3.2	1.3	0.3	0.9	
Q2	1.1	0.3	0.8	0.7	1.5	0.9	0.4	0.4	0.2	-0.1	0.1	5.8	1.2	0.3	0.9	
Q3	1.1	0.3	0.8	0.8	1.6	0.9	0.5	0.2	0.5	0.1	0.6	6.8	1.2	0.3	0.9	
Q4	1.1	0.3	0.8	1.0	1.8	1.0	0.5	0.4	0.4	0.2	0.4	7.3	1.2	0.3	0.9	
22 Q1	1.1	0.3	0.8	0.9	1.7	0.9	0.5	0.2	0.5	0.0	0.5	5.4	1.1	0.3	0.8	

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet and returns

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet

— GROSS INCOME

4. CREDIT INSTITUTIONS AND CFIs C) Profit and loss account

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses	of which		Provisioning expense (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
	(a)	(b)	(c)				staff costs										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
17	32 976	9 798	23 178	23 467	46 646	26 625	13 931	3 623	9 105	7 294	9 286	1 318	-674	3 227	56	-3 957	
18	32 647	9 370	23 277	24 499	47 777	25 990	13 648	2 187	3 140	16 460	2 189	137	14 408	1 985	66	12 356	
19	32 948	9 801	23 148	26 238	49 386	26 325	13 872	2 801	3 987	16 273	2 233	701	14 741	1 153	73	13 515	
20	31 067	8 085	22 982	23 083	46 065	25 290	13 105	2 246	11 287	7 242	6 955	-1 758	-1 470	1 580	56	-3 106	
21	29 661	7 325	22 337	23 240	45 576	25 363	12 928	3 525	6 158	10 531	879	5 612	15 264	731	67	14 466	
21 Q1-Q1	7 543	1 865	5 679	6 080	11 759	6 343	3 287	463	1 961	2 992	-16	4 730	7 738	427	15	7 296	
22 Q1-Q1	7 376	2 013	5 363	6 222	11 585	6 158	3 140	428	1 200	3 799	19	0	3 780	603	18	3 159	
18 Q2	8 196	2 412	5 784	6 465	12 249	6 479	3 390	647	696	4 426	427	-51	3 947	378	17	3 552	
Q3	8 100	2 224	5 877	5 781	11 657	6 439	3 372	584	646	3 990	-1 027	-259	4 757	713	16	4 029	
Q4	8 291	2 403	5 888	6 150	12 038	6 593	3 448	467	930	4 048	2 636	557	1 970	283	16	1 671	
19 Q1	8 132	2 425	5 707	5 803	11 510	6 482	3 467	328	839	3 861	204	-33	3 624	506	19	3 100	
Q2	8 418	2 577	5 841	5 985	11 826	6 607	3 500	1 376	798	3 046	57	-1 015	1 974	-123	17	2 080	
Q3	8 227	2 447	5 781	5 877	11 658	6 499	3 434	236	1 244	3 679	433	677	3 922	450	17	3 456	
Q4	8 172	2 352	5 819	6 573	14 392	6 737	3 470	862	1 106	5 687	1 539	1 072	5 221	320	21	4 880	
20 Q1	7 804	2 224	5 579	5 584	11 164	6 356	3 328	547	2 628	1 633	2 089	-2	-457	58	16	-532	
Q2	7 613	1 977	5 636	5 985	9 629	6 166	3 199	526	3 228	-292	4 553	-11	-4 855	1 743	13	-6 611	
Q3	7 656	1 992	5 664	5 154	10 818	6 240	3 193	345	1 913	2 320	473	2	1 849	280	12	1 557	
Q4	7 995	1 892	6 103	8 351	14 454	6 528	3 385	827	3 518	3 582	-159	-1 747	1 994	-501	15	2 480	
21 Q1	7 543	1 865	5 679	6 080	11 759	6 343	3 287	463	1 961	2 992	-16	4 730	7 738	427	15	7 296	
Q2	7 464	1 758	5 706	4 525	10 231	5 930	2 880	1 521	1 333	1 447	185	-666	596	120	17	459	
Q3	7 276	1 783	5 493	5 671	11 164	6 359	3 297	478	1 210	3 117	16	967	4 068	408	16	3 644	
Q4	7 379	1 920	5 459	6 963	12 422	6 731	3 464	1 063	1 654	2 975	693	581	2 862	-224	19	3 067	
22 Q1	7 376	2 013	5 363	6 222	11 585	6 158	3 140	428	1 200	3 799	19	0	3 780	603	18	3 159	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income.
Deposit-taking institutions

EUR millions

	Total +10+11 1=2+3=4+9+	In euro	In foreign currency	Income on credit transactions					Securities portfolio except equity (a)	Adjustments resulting from hedging financial derivatives	Other interest income
				Total	Credit system	General government	Other resident sectors	Non-resident sectors			
				4	5	6	7	8			
17	32 976	30 539	2 439	26 042	713	1 141	22 016	2 172	5 386	-425	1 944
18	32 647	22 338	2 019	26 280	741	947	21 990	2 603	4 697	23	1 611
19	32 948	...	...	27 180	758	752	22 520	3 150	3 970	316	1 441
20	31 067	...	...	25 168	611	626	21 426	2 505	3 275	48	2 523
21	29 661	...	...	23 290	439	505	20 417	1 929	3 124	-617	3 802
21 Q1-Q1	7 543	...	...	5 994	108	126	5 271	489	689	-13	849
22 Q1-Q1	7 376	...	...	5 641	109	115	4 845	571	896	-223	1 037
18 Q2	8 196	7 519	676	6 588	232	259	5 463	634	1 202	1	398
Q3	8 100	7 351	749	6 582	158	257	5 493	674	1 156	4	327
Q4	8 291	...	...	6 576	148	175	5 519	733	1 177	19	527
19 Q1	8 132	...	...	6 652	188	188	5 508	768	980	136	351
Q2	8 418	...	...	6 965	205	204	5 759	796	1 079	-10	379
Q3	8 227	...	...	6 778	179	187	5 605	807	959	127	357
Q4	8 172	...	...	6 786	187	173	5 647	779	951	63	353
20 Q1	7 804	...	...	6 423	186	162	5 320	756	893	116	351
Q2	7 613	...	...	6 296	143	157	5 310	687	889	-59	480
Q3	7 656	...	...	6 101	152	155	5 241	553	683	43	823
Q4	7 995	...	...	6 347	131	152	5 555	510	810	-52	869
21 Q1	7 543	...	...	5 994	108	126	5 271	489	689	-13	849
Q2	7 464	...	...	5 812	103	132	5 087	490	874	-215	982
Q3	7 276	...	...	5 752	106	113	5 040	493	623	-84	974
Q4	7 379	...	...	5 733	121	135	5 020	457	939	-306	996
22 Q1	7 376	...	...	5 641	109	115	4 845	571	896	-223	1 037

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses.
Deposit-taking institutions

EUR millions

	Total +10+11+12 1=2+3=4+9	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions (b)
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
				4	5	6	7	8				
17	9 798	8 415	1 381	6 827	872	183	4 723	1 049	3 818	-1 993	1 092	18
18	9 370	5 667	1 300	6 158	1 015	140	3 678	1 326	3 664	-1 630	1 134	...
19	9 801	...	...	5 828	724	166	3 227	1 712	3 657	-1 301	1 575	...
20	8 085	...	...	3 930	584	152	2 277	918	3 692	-1 391	1 817	...
21	7 325	...	...	2 786	432	143	1 658	553	3 056	-1 088	2 480	...
21 Q1-Q1	1 865	...	...	826	113	37	548	129	757	-278	549	...
22 Q1-Q1	2 013	...	...	693	110	36	370	178	789	-262	742	...
18 Q2	2 412	1 974	439	1 594	242	38	964	349	929	-410	286	...
Q3	2 224	1 718	505	1 442	171	35	862	375	881	-368	219	...
Q4	2 403	...	...	1 564	372	28	838	326	921	-403	352	...
19 Q1	2 425	...	...	1 473	180	44	809	439	923	-342	361	...
Q2	2 577	...	...	1 520	183	42	835	460	949	-336	427	...
Q3	2 447	...	...	1 416	192	40	766	418	916	-310	417	...
Q4	2 352	...	...	1 419	169	39	817	394	869	-314	370	...
20 Q1	2 224	...	...	1 222	170	38	658	355	939	-305	359	...
Q2	1 977	...	...	1 009	145	37	610	217	919	-320	359	...
Q3	1 992	...	...	937	140	38	588	170	926	-364	486	...
Q4	1 892	...	...	763	129	38	421	176	907	-402	614	...
21 Q1	1 865	...	...	826	113	37	548	129	757	-278	549	...
Q2	1 758	...	...	661	101	36	407	117	750	-266	599	...
Q3	1 783	...	...	689	144	35	340	170	750	-301	633	...
Q4	1 920	...	...	610	75	35	362	137	799	-243	699	...
22 Q1	2 013	...	...	693	110	36	370	178	789	-262	742	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued.
Deposit-taking institutions

EUR millions

	Income from securities								Financial costs of debt securities issued			
	Total	Interests from debt securities					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills (c)	Debt securities issued (d)	Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors						
1	2	3	4	5	6	7	8	9	10	11	12	
17	15 921	5 386	368	3 238	382	1 398	...	10 535	3 818	17	2 825	976
18	16 472	4 697	169	2 983	171	1 373	...	11 775	3 664	-	3 125	540
19	18 043	3 970	129	2 290	123	1 428	...	14 073	3 657	-	3 117	540
20	13 073	3 275	156	1 682	111	1 326	...	9 798	3 692	-	3 106	586
21	12 649	3 124	97	1 487	148	1 392	...	9 525	3 056	-	2 493	563
21 Q1-Q1	2 283	689	23	326	38	302	...	1 594	757	-	621	136
22 Q1-Q1	3 043	896	30	394	28	444	...	2 147	789	-	629	160
18 Q4	5 158	1 177	36	746	31	365	...	3 981	921	-	801	120
19 Q1	3 320	980	30	582	35	333	...	2 340	923	-	780	143
Q2	4 344	1 079	35	680	29	335	...	3 265	949	-	811	138
Q3	3 184	959	30	481	34	415	...	2 224	916	-	785	131
Q4	7 194	951	34	547	25	345	...	6 244	869	-	741	129
20 Q1	2 388	893	62	456	34	341	...	1 495	939	-	810	129
Q2	2 083	889	37	446	28	379	...	1 194	919	-	792	128
Q3	2 325	683	27	376	26	254	...	1 642	926	-	800	127
Q4	6 277	810	29	404	24	352	...	5 468	907	-	705	202
21 Q1	2 283	689	23	326	38	302	...	1 594	757	-	621	136
Q2	2 747	874	23	448	42	361	...	1 873	750	-	611	139
Q3	2 409	623	17	238	29	339	...	1 786	750	-	619	131
Q4	5 210	939	34	475	40	390	...	4 271	799	-	641	158
22 Q1	3 043	896	30	394	28	444	...	2 147	789	-	629	160

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.40 Non-interest income.
Deposit-taking institutions

EUR millions

	Fees											Net profit:		
	Net	Net	Fees received	Of which:				Fees paid	Of which:			Foreign currency transactions	Other financial transaction	Other net operating income
				Arising for collection and payment service	Transfers and other payment orders	Asset management	Other		Fees assigned (a)	Fees on securities transactions	Other (b)			
+13 1=2+12+	2	3	4	5	6	7	8	9	10	11	12	13	14	
17	12 933	11 710	14 181	3 772	880	4 580	2 811	2 471	211	276	2 034	462	2 463	-1 702
18	12 724	12 169	14 882	4 229	515	4 274	3 327	2 713	...	332	2 381	-66	2 127	-1 505
19	12 166	12 260	15 134	4 307	541	4 334	3 141	2 874	...	337	2 537	-664	2 220	-1 650
20	13 285	12 373	15 156	4 222	648	4 305	2 700	2 782	...	393	2 389	-24	2 691	-1 757
21	13 715	13 927	17 323	4 603	714	5 141	2 550	3 396	...	505	2 891	100	1 800	-2 112
21 Q1-Q1	4 486	3 325	4 032	991	157	1 194	559	707	...	89	618	112	1 040	9
22 Q1-Q1	4 075	3 475	4 358	1 174	183	1 400	627	883	...	123	759	-152	702	49
18 Q2	3 126	3 126	3 787	1 053	114	1 083	917	661	...	74	587	20	528	-548
Q3	3 413	2 954	3 675	1 082	114	1 068	793	722	...	82	640	2	443	15
Q4	2 170	3 088	3 772	1 100	98	1 046	871	683	...	91	592	-68	135	-986
19 Q1	3 463	2 958	3 612	1 020	130	1 075	765	654	...	77	577	-127	611	21
Q2	2 720	3 074	3 791	1 075	148	1 079	799	717	...	92	625	-195	390	-548
Q3	3 653	3 046	3 788	1 113	180	1 062	741	742	...	90	652	-228	776	59
Q4	2 329	3 182	3 944	1 099	83	1 117	835	762	...	78	683	-113	442	-1 182
20 Q1	4 090	3 202	3 912	1 081	166	1 132	756	710	...	78	632	-187	889	186
Q2	2 800	2 957	3 600	975	182	1 008	583	643	...	113	530	-38	605	-724
Q3	3 512	3 033	3 711	1 097	131	1 044	672	678	...	96	582	-151	573	58
Q4	2 883	3 182	3 932	1 069	169	1 121	688	750	...	106	645	352	625	-1 276
21 Q1	4 486	3 325	4 032	991	157	1 194	559	707	...	89	618	112	1 040	9
Q2	2 652	3 404	4 179	1 184	160	1 228	687	775	...	93	683	10	177	-938
Q3	3 885	3 517	4 440	1 166	229	1 220	699	924	...	172	751	-135	534	-30
Q4	2 692	3 682	4 672	1 263	167	1 500	605	990	...	151	838	113	49	-1 152
22 Q1	4 075	3 475	4 358	1 174	183	1 400	627	883	...	123	759	-152	702	49

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure.
Resident deposit-taking institutions and branches abroad

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses	of which	Provisioning expense (net) losses	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)	
	1	2	3	4	5	6	staff costs	7	8	9	10	11	12	13	14	15	16
17	33 911	9 943	23 968	24 008	47 976	27 281	14 296	3 642	9 201	7 852	9 281	1 303	-126	3 430	56	-3 612	
18	33 884	9 734	24 150	25 239	49 390	26 815	14 102	2 210	3 167	17 197	2 192	132	15 137	2 195	66	12 877	
19	34 688	10 510	24 179	27 077	51 256	27 333	14 434	2 845	4 109	16 968	2 233	738	15 473	1 325	73	14 075	
20	32 593	8 422	24 172	24 022	48 193	26 406	13 693	2 257	11 720	7 810	6 952	-1 762	-905	1 752	56	-2 713	
21	31 260	7 431	23 829	23 708	47 536	26 924	13 796	3 521	6 230	10 861	878	5 634	15 617	993	67	14 557	
21 Q1-Q1	7 908	1 896	6 012	6 412	12 424	6 654	3 446	476	2 025	3 269	-16	4 730	8 015	511	15	7 489	
22 Q1-Q1	7 824	2 053	5 771	6 643	12 414	6 581	3 378	419	1 204	4 210	19	-1	4 191	707	18	3 466	
18 Q2	8 453	2 482	5 971	6 624	12 595	6 671	3 493	642	728	4 555	427	-53	4 074	406	17	3 650	
Q3	8 405	2 315	6 090	5 959	12 049	6 619	3 487	588	661	4 181	-1 032	-262	4 951	767	16	4 169	
Q4	8 728	2 563	6 165	6 395	12 560	6 870	3 589	488	878	4 323	2 644	558	2 237	365	16	1 855	
19 Q1	8 548	2 611	5 937	6 002	11 939	6 707	3 600	329	874	4 029	203	-34	3 792	559	19	3 214	
Q2	8 850	2 757	6 093	6 198	12 291	6 841	3 633	1 391	832	3 226	57	-964	2 205	-85	17	2 274	
Q3	8 723	2 663	6 060	6 084	12 143	6 757	3 579	235	1 257	3 894	432	675	4 137	497	17	3 623	
Q4	8 568	2 479	6 089	6 793	14 882	7 027	3 621	890	1 146	5 820	1 541	1 061	5 339	354	21	4 964	
20 Q1	8 251	2 396	5 854	5 816	11 670	6 642	3 483	511	2 712	1 805	2 088	-3	-286	108	16	-411	
Q2	7 993	2 057	5 936	4 249	10 185	6 427	3 337	552	3 389	-183	4 553	-13	-4 749	1 791	13	-6 553	
Q3	8 001	2 037	5 964	5 391	11 356	6 511	3 329	362	1 981	2 503	469	1	2 035	329	12	1 694	
Q4	8 349	1 932	6 417	8 566	14 983	6 827	3 544	833	3 638	3 685	-158	-1 747	2 095	-477	15	2 557	
21 Q1	7 908	1 896	6 012	6 412	12 424	6 654	3 446	476	2 025	3 269	-16	4 730	8 015	511	15	7 489	
Q2	7 814	1 776	6 038	4 864	10 902	6 244	3 044	1 515	1 284	1 859	183	-666	1 009	137	17	855	
Q3	7 649	1 802	5 847	6 034	11 881	6 765	3 527	456	1 177	3 483	15	980	4 447	515	16	3 916	
Q4	7 889	1 957	5 932	6 397	12 329	7 261	3 778	1 074	1 743	2 250	695	591	2 146	-170	19	2 297	
22 Q1	7 824	2 053	5 771	6 643	12 414	6 581	3 378	419	1 204	4 210	19	-1	4 191	707	18	3 466	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs.
Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
	1=2+5+6	2=3+4	3	4	5	6=7+8	7	8
16	250	206	124	82	1	43	43	-
17	245	205	122	83	1	39	39	-
18	238	198	115	83	1	39	39	-
19	232	195	114	81	1	36	36	-
20	226	191	113	78	1	34	34	-
21	228	194	110	84	1	33	33	-
19 Q3	237	199	115	84	1	37	37	-
Q4	232	195	114	81	1	36	36	-
20 Q1	231	194	113	81	1	36	36	-
Q2	230	192	113	79	1	37	37	-
Q3	228	191	113	78	1	36	36	-
Q4	226	191	113	78	1	34	34	-
21 Q1	225	191	112	79	1	33	33	-
Q2	225	191	112	79	1	33	33	-
Q3	227	193	112	81	1	33	33	-
Q4	228	194	110	84	1	33	33	-
22 Q1	227	193	111	82	1	33	33	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs.
Number of employees

	Number of employees						
	Total	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (a)			
				Total	Credit financial intermediaries	Special lending	
1=2+3+6	2	3	4=5+6	5	6		
02	243 677	238 199	268	5 210	5 210	...	
03	245 157	239 103	295	5 759	5 759	...	
04	247 471	241 164	291	6 016	6 016	...	
05	254 411	247 765	290	6 356	6 356	-	
06	263 682	256 585	294	6 803	6 803	-	
07	277 311	269 920	278	7 113	7 113	-	
08	278 301	270 855	296	7 150	7 150	-	
09	269 475	263 093	307	6 075	6 075	-	
10	263 715	257 578	322	5 815	5 815	-	
11	248 093	242 726	320	5 047	5 047	-	
12	236 504	231 389	313	4 802	4 802	-	
13	217 878	212 991	310	4 577	4 577	-	
14	208 291	203 305	321	4 665	4 665	-	
15	202 961	197 833	317	4 811	4 811	-	
16	194 283	189 280	308	4 695	4 695	-	
17	190 451	185 297	324	4 830	4 830	-	
18	187 182	181 999	309	4 874	4 874	-	
19	181 575	176 838	320	4 417	4 417	-	
20	179 511	175 185	331	3 995	3 995	-	
21	168 352	164 101	327	3 924	3 924	-	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.47 Number of branch and representative offices of
resident credit institutions and Banco de España (a)

	Number of offices								
	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Official credit	CFIs			
1	2=3+7	3=4+5+6	4	5	6	7	8	9	
16	16	28 959	28 807	28 643	1	163	152	65	39
17	16	27 623	27 480	27 320	1	159	143	67	38
18	16	26 319	26 166	26 011	1	154	153	65	38
19	16	24 197	24 004	23 851	1	152	193	67	35
20	16	22 589	22 392	22 299	1	92	197	64	31
21	16	19 312	19 104	19 015	1	88	208	63	26
19 Q3	16	25 207	25 012	24 855	1	156	195	66	35
Q4	16	24 197	24 004	23 851	1	152	193	67	35
20 Q1	16	23 910	23 716	23 565	1	150	194	67	33
Q2	16	23 685	23 490	23 340	1	149	195	65	33
Q3	16	23 104	22 909	22 761	1	147	195	64	32
Q4	16	22 589	22 392	22 299	1	92	197	64	31
21 Q1	16	21 901	21 705	21 612	1	92	196	65	29
Q2	16	21 114	20 914	20 823	1	90	200	62	27
Q3	16	20 626	20 421	20 330	1	90	205	63	27
Q4	16	19 312	19 104	19 015	1	88	208	63	26
22 Q1	16	18 766	18 556	18 467	1	88	210	63	26

See notes at the end of chapter.

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.48 Entidades de crédito y EFC.
Número de oficinas por
Comunidades Autónomas

Datos referidos a Marzo de 2022

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	998	994	4	País Vasco
Cataluña	1	2 281	2 270	11	Cataluña
Galicia	1	1 031	1 026	5	Galicia
Andalucía	2	3 258	3 238	20	Andalucía
Asturias, Principado de	1	482	479	3	Asturias, Principado de
Cantabria	-	237	237	-	Cantabria
Rioja, La	-	210	210	-	Rioja, La
Murcia, Región de	1	539	537	2	Murcia, Región de
Comunitat Valenciana	2	1 773	1 766	7	Comunitat Valenciana
Aragón	1	850	847	3	Aragón
Castilla-La Mancha	-	1 218	1 218	-	Castilla-La Mancha
Canarias	2	636	632	4	Canarias
Navarra, Comunidad Foral de	-	408	408	-	Navarra, Comunidad Foral de
Extremadura	1	724	723	1	Extremadura
Baleares, Illes	1	477	476	1	Baleares, Illes
Madrid, Comunidad de	1	2 154	2 127	27	Madrid, Comunidad de
Castilla y León	1	1 254	1 253	1	Castilla y León
Ceuta y Melilla	-	26	26	-	Ceuta and Melilla
TOTAL EN ESPAÑA	16	18 556	18 467	89	TOTAL IN SPAIN

March 2022 Data

4.48 Credit Institutions and CFIs
Number of branches by
Regional (autonomous) governments

Number of branches

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.49 Entidades de crédito y EFC.
Número de oficinas por provincias

Datos referidos a Marzo de 2022

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	155	155	-	Álava
Albacete	-	223	223	-	Albacete
Alacant	1	629	627	2	Alacant
Almería	-	288	286	2	Almería
Asturias	1	482	479	3	Asturias
Ávila	-	93	93	-	Ávila
Badajoz	1	494	493	1	Badajoz
Balears, Illes	1	477	476	1	Balears, Illes
Barcelona	1	1 591	1 580	11	Barcelona
(capital)	1	575	566	9	(capital)
Burgos	-	234	234	-	Burgos
Cáceres	-	230	230	-	Cáceres
Cádiz	-	345	341	4	Cádiz
Cantabria	-	237	237	-	Cantabria
Castelló	-	230	229	1	Castelló
Ciudad Real	-	297	297	-	Ciudad Real
Córdoba	-	358	356	2	Córdoba
Coruña, La	1	414	411	3	Coruña, La
Cuenca	-	182	182	-	Cuenca
Girona	-	248	248	-	Girona
Granada	-	461	461	-	Granada
Guadalajara	-	131	131	-	Guadalajara
Gipuzkoa	-	338	337	1	Gipuzkoa
Huelva	-	223	222	1	Huelva
Huesca	-	196	196	-	Huesca
Jaén	-	369	368	1	Jaén
León	-	229	229	-	León
Lleida	-	222	222	-	Lleida
Lugo	-	166	166	-	Lugo
Madrid	1	2 154	2 127	27	Madrid
(capital)	1	1 182	1 165	17	(capital)
Málaga	1	582	577	5	Málaga
Murcia	1	539	537	2	Murcia
Navarra	-	408	408	-	Navarra
Ourense	-	140	140	-	Ourense
Palencia	-	73	73	-	Palencia
Palmas, Las	1	302	298	4	Palmas, Las
Pontevedra	-	311	309	2	Pontevedra
Rioja, La	-	210	210	-	Rioja, La
Salamanca	-	144	144	-	Salamanca
Tenerife	1	334	334	-	Tenerife
Segovia	-	97	97	-	Segovia
Sevilla	1	632	627	5	Sevilla
Soria	-	74	74	-	Soria
Tarragona	-	220	220	-	Tarragona
Teruel	-	161	161	-	Teruel
Toledo	-	385	385	-	Toledo
València	1	914	910	4	València
Valladolid	1	217	216	1	Valladolid
Bizkaia	1	505	502	3	Bizkaia
Zamora	-	93	93	-	Zamora
Zaragoza	1	493	490	3	Zaragoza
Ceuta y Melilla	-	26	26	-	Ceuta and Melilla
TOTAL NACIONAL	16	18 556	18 467	89	NATIONAL TOTAL
Extranjero	-	210	196	14	Foreign branches
TOTAL	16	18 766	18 663	103	TOTAL

March 2022 Data

4.49 Credit institutions and CFIs
Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS AND CFIs.
D) Supplementary tables

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.51 Deposit-taking institutions. Assets

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:		
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world (b)	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General government	Other resident sector (a)									
					1=2a11	2	3	4	5	6	7	8	9	10	11	12	13
16	2 541 132	141 413	83 867	1 222 511	184 473	280 505	71 757	129 552	113 495	7 469	306 090	117 978	88 345
17	R 2 549 836	214 793	74 340	1 199 106	192 021	247 470	71 080	145 383	113 022	8 072	284 549	97 647	...
18	2 476 348	196 987	65 740	1 150 228	229 475	233 589	81 915	126 229	109 238	8 655	274 294	69 624	...
19	2 517 992	178 200	63 786	1 135 590	281 835	219 686	87 891	131 342	118 694	9 316	291 655	56 159	...
20	2 736 801	315 013	74 357	1 174 945	290 417	236 671	101 053	135 575	113 530	8 592	286 647	54 082	...
21 Feb	2 710 433	303 728	73 689	1 163 470	301 268	235 035	109 327	136 331	114 506	6 926	266 154	54 188	...
Mar	2 768 997	358 904	77 413	1 169 638	296 036	234 315	108 742	136 851	115 335	8 254	263 511	53 894	...
Apr	2 755 840	356 604	79 548	1 166 423	296 850	229 308	109 807	137 177	115 179	7 332	257 613	53 969	...
May	2 771 020	369 133	80 274	1 164 845	298 150	229 312	110 000	137 747	114 990	7 149	259 419	54 129	...
Jun	2 815 625	376 405	83 332	1 184 136	312 021	237 600	108 296	135 175	110 285	7 318	261 057	53 107	...
Jul	2 802 036	391 017	85 179	1 172 479	307 880	220 571	109 696	132 894	110 695	7 706	263 919	52 598	...
Aug	2 806 675	397 672	84 468	1 161 664	319 716	216 850	106 411	132 914	111 331	7 711	267 938	52 452	...
Sep	2 816 519	411 656	83 687	1 165 372	321 969	213 694	99 600	132 112	112 098	7 596	268 737	51 694	...
Oct	2 813 204	399 141	82 187	1 166 317	323 970	214 941	103 845	130 819	112 358	7 759	271 867	51 832	...
Nov	2 865 748	437 579	81 364	1 177 466	329 024	206 461	105 796	128 069	109 641	7 563	282 755	51 457	...
Dec	2 846 346	435 905	78 919	1 173 435	336 292	209 007	98 541	129 163	110 701	8 132	266 281	51 206	...
22 Jan	2 857 582	458 787	78 786	1 162 413	332 620	209 054	104 867	128 359	111 089	7 395	264 212	51 138	...
Feb	2 847 082	436 062	77 489	1 162 110	337 766	213 510	108 533	128 759	109 697	7 059	266 097	50 953	...
Mar	2 874 200	423 059	79 471	1 164 105	359 865	215 234	112 812	131 491	106 168	7 415	274 581	50 144	...
Apr	2 921 829	433 458	82 316	1 172 166	354 905	218 616	113 914	131 138	105 000	7 738	302 577	49 885	...
May	2 916 775	432 651	83 071	1 172 091	353 871	223 821	115 579	132 030	106 262	7 384	290 014	49 717	...
Jun	P 2 977 834	456 721	83 953	1 182 955	367 378	225 341	121 327	131 301	102 877	7 536	298 444	46 817	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.52 Deposit-taking institutions. Liabilities
E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Deposits				Unsectorised liabilities				
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities	Accrual and sundry accounts (c)
			Credit system	General government	Other resident sector (a)					
		1=3 a10				2=3a6	3	4	5	6	7	8	9	10
16	2 541 132	1 806 954	256 567	53 441	1 234 176	262 770	174 674	345 287	97	214 119
17	R 2 549 849	1 805 740	293 383	60 910	1 193 836	257 611	200 289	346 831	107	196 881
18	2 476 349	1 773 709	251 850	70 863	1 203 246	247 750	206 744	314 267	125	181 503
19	2 517 992	1 787 099	214 415	68 817	1 252 423	251 445	226 865	311 172	144	192 713
20	2 736 800	2 005 842	335 625	79 416	1 364 284	226 518	228 316	314 410	152	188 080
21 Feb	2 710 433	1 994 787	340 212	71 234	1 350 097	233 244	228 368	315 830	154	171 295
Mar	2 768 997	2 045 568	372 573	74 169	1 355 862	242 963	235 310	312 619	157	175 343
Apr	2 755 839	2 038 088	370 896	76 549	1 353 996	236 646	234 073	312 422	157	171 100
May	2 771 018	2 056 527	372 370	77 514	1 367 092	239 550	232 646	312 085	157	169 603
Jun	2 815 624	2 085 962	368 715	84 985	1 399 177	233 085	237 472	306 556	158	185 476
Jul	2 802 036	2 081 269	372 345	87 485	1 377 479	243 959	238 388	302 661	161	179 557
Aug	2 806 673	2 089 227	371 133	88 903	1 379 591	249 600	238 133	303 975	163	175 175
Sep	2 816 519	2 089 702	364 956	92 444	1 385 884	246 418	242 290	301 895	163	182 469
Oct	2 813 204	2 089 824	366 359	94 903	1 377 198	251 363	244 969	298 079	165	180 168
Nov	2 865 748	2 124 952	365 826	109 051	1 392 621	257 454	248 495	294 358	166	197 777
Dec	2 846 346	2 124 357	373 707	96 329	1 420 288	234 032	247 110	297 190	166	177 524
22 Jan	2 857 582	2 126 253	378 617	90 563	1 402 064	255 008	240 801	297 891	168	192 468
Feb	2 847 082	2 129 549	376 232	85 899	1 407 585	259 833	237 890	298 607	171	180 865
Mar	2 874 200	2 150 763	375 056	87 925	1 424 411	263 371	237 728	294 099	174	191 436
Apr	2 921 829	2 184 291	373 881	88 527	1 420 565	301 318	236 896	292 290	176	208 177
May	2 916 775	2 178 226	369 664	89 029	1 431 089	288 445	243 029	295 080	179	200 261
Jun	P 2 977 834	2 223 198	373 348	98 508	1 446 426	304 916	245 870	291 584	178	217 004

4. CREDIT INSTITUTIONS AND CFIs

4.53 Deposit-taking institutions. Lending. Other resident sectors

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a)	of which:		Trade credit	Other fixed term loans			Debts repay- able on demand	Finance leases	Non perfor- ming loans (NPLs) (b)	Ratio of NPLs (%)	Memo item Total minus CFI since January 2014	
		At a vari- able interest rate	In foreign curren- cy		Total	of which:							
						Repur- chase agree- ments	Secured loans						Mortgage loans
16	1 222 511	852 945	16 595	39 401	1 029 016	17 508	670 456	643 454	25 535	16 283	112 275	9.18	1 192 595
17	1 199 106	735 237	14 804	42 553	1 012 684	17 929	...	...	32 079	17 614	94 175	7.85	1 165 579
18	1 150 228	733 051	13 982	41 879	1 000 660	10 009	...	...	21 806	18 686	67 196	5.84	1 114 665
19	1 135 590	723 420	13 434	42 843	998 598	7 790	...	...	20 459	19 387	54 301	4.78	1 097 289
20	1 174 945	690 849	11 159	35 919	1 047 875	9 941	...	...	21 041	17 884	52 224	4.44	1 144 193
21 Feb	1 163 470	664 035	10 790	32 622	1 040 709	4 947	...	...	19 929	17 900	52 309	4.50	1 134 619
Mar	1 169 638	677 413	11 565	34 549	1 044 892	5 338	...	...	20 461	17 761	51 975	4.44	1 139 783
Apr	1 166 423	656 517	9 892	32 728	1 042 369	4 774	...	...	21 122	18 174	52 030	4.46	1 137 388
May	1 164 845	651 249	9 563	32 237	1 041 052	4 820	...	...	20 944	18 382	52 230	4.48	1 135 978
Jun	1 184 136	666 911	10 174	34 983	1 050 393	9 166	...	...	28 711	18 691	51 356	4.34	1 153 749
Jul	1 172 479	647 463	10 118	34 566	1 046 992	4 757	...	...	21 292	18 835	50 793	4.33	1 142 340
Aug	1 161 664	639 438	10 130	32 871	1 038 155	4 645	...	...	21 235	18 685	50 717	4.37	1 132 759
Sep	1 165 372	656 048	10 511	34 929	1 040 550	5 428	...	...	21 480	18 429	49 982	4.29	1 135 569
Oct	1 166 317	636 058	10 918	36 153	1 039 948	5 040	...	...	21 292	18 800	50 121	4.30	1 137 073
Nov	1 177 466	641 633	10 644	36 097	1 044 441	5 922	...	...	28 514	18 779	49 635	4.22	1 147 086
Dec	1 173 435	655 740	11 849	40 878	1 041 912	7 323	...	...	22 544	18 722	49 378	4.21	1 141 401
22 Jan	1 162 413	649 093	11 668	36 670	1 035 789	4 339	...	...	21 857	18 788	49 308	4.24	1 131 945
Feb	1 162 110	633 860	11 323	36 980	1 035 429	4 266	...	...	21 772	18 790	49 140	4.23	1 132 038
Mar	1 164 105	646 101	11 613	41 065	1 034 538	4 221	...	...	21 445	18 770	48 286	4.15	1 132 983
Apr	1 172 166	627 015	12 138	41 429	1 042 466	3 932	...	...	21 390	18 886	47 994	4.09	1 140 574
May	1 172 091	612 914	11 552	40 527	1 042 873	4 155	...	...	21 842	19 029	47 819	4.08	1 140 418
Jun	1 182 955	632 424	11 833	44 675	1 044 591	4 429	...	...	29 746	18 970	44 973	3.80	1 150 010

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.54 Deposits-taking institutions. Assets. Securities

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Securities other than shares										Shares and other equity					
	Total	Domestic						Rest of the world				Total	Domestic			Rest of the world
		Total	Credit system	General government			Other resi- dent sector	Net	Total	Short posi- tions (a)	Total		Credit system	Other resident sector		
				Net	Total	Short posi- tions (a)										
1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15		
16	352 261	280 505	13 672	203 941	213 018	9 077	62 892	71 757	80 155	8 399	243 047	129 552	23 330	106 222	113 495	
17	318 550	247 470	8 859	188 840	195 857	7 017	49 770	71 080	82 298	11 218	258 405	145 383	35 129	110 254	113 022	
18	315 504	233 589	5 020	183 233	191 542	8 309	45 336	81 915	88 028	6 113	235 467	126 229	22 454	103 775	109 238	
19	307 577	219 686	8 098	167 731	179 414	11 684	43 858	87 891	94 814	6 923	250 036	131 342	29 340	102 002	118 694	
20	337 725	236 671	8 885	186 498	198 239	11 741	41 289	101 053	107 084	6 030	249 106	135 575	30 839	104 736	113 530	
21 Feb	344 362	235 035	8 186	186 949	196 531	9 583	39 901	109 327	115 586	6 260	250 837	136 331	31 288	105 043	114 506	
Mar	343 056	234 315	7 772	219 063	229 788	10 725	7 480	108 742	115 270	6 529	252 185	136 851	30 956	105 894	115 335	
Apr	339 115	229 308	7 698	214 594	224 758	10 165	7 017	109 807	116 535	6 728	252 356	137 177	31 464	105 713	115 179	
May	339 312	229 312	7 587	214 734	226 366	11 632	6 992	110 000	117 693	7 693	252 737	137 747	31 182	106 565	114 990	
Jun	345 896	237 600	7 964	212 031	222 820	10 789	17 605	108 296	116 333	8 037	245 461	135 175	30 886	104 290	110 285	
Jul	330 268	220 571	7 809	206 742	218 832	12 090	6 021	109 696	118 163	8 467	243 589	132 894	30 243	102 651	110 695	
Aug	323 261	216 850	7 769	203 219	215 521	12 302	5 862	106 411	115 168	8 757	244 245	132 914	30 387	102 528	111 331	
Sep	313 294	213 694	7 857	199 048	210 465	11 416	6 789	99 600	108 868	9 268	244 210	132 112	31 107	101 005	112 098	
Oct	318 786	214 941	8 323	199 872	212 188	12 315	6 746	103 845	113 322	9 478	243 177	130 819	30 966	99 853	112 358	
Nov	312 257	206 461	9 485	190 630	203 104	12 474	6 346	105 796	116 167	10 371	237 710	128 069	29 764	98 305	109 641	
Dec	307 549	209 007	11 135	191 058	202 914	11 856	6 814	98 541	109 504	10 963	239 864	129 163	29 797	99 366	110 701	
22 Jan	313 921	209 054	11 126	191 318	202 661	11 343	6 610	104 867	116 613	11 746	239 448	128 359	29 654	98 705	111 089	
Feb	322 043	213 510	11 135	195 038	207 002	11 965	7 338	108 533	121 269	12 736	238 456	128 759	30 124	98 635	109 697	
Mar	328 046	215 234	11 063	195 820	209 067	13 248	8 351	112 812	126 007	13 194	237 658	131 491	30 696	100 795	106 168	
Apr	332 530	218 616	10 686	197 493	211 022	13 529	10 437	113 914	128 151	14 236	236 138	131 138	30 552	100 586	105 000	
May	339 401	223 821	12 409	201 892	214 828	12 935	9 520	115 579	129 595	14 015	238 292	132 030	30 513	101 517	106 262	
Jun	346 668	225 341	12 338	204 161	216 816	12 655	8 842	121 327	134 519	13 192	234 178	131 301	29 857	101 444	102 877	

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.55 Liabilities. Other resident sectors.

A) Aggregated balance sheet from supervisory returns

EUR millions

		Of which:		Over-night (b)	With agreed maturi.	Repurchase agree-	Funds from financial asset transfers (c)	Hybrid financial liabilities (d)	Subordinate deposits (e)	Other liabilities	By Provinces (f)
		Total (a)	In foreign currency								
		6+7+8+9 1=3+4+5+	2									3	4	5	6	7	8	9	10
16		1 234 176	27 959	753 528	403 507	32 353	14 944	14 343	15 502	...	1 140 814
17	R	1 193 836	17 484	857 075	286 299	27 869	12 502	9 738	353	...	1 146 917
18		1 203 246	15 406	931 179	231 383	22 893	10 748	6 808	233	...	1 165 030
19		1 252 423	17 672	1 021 154	196 546	18 995	9 218	6 260	250	...	1 218 981
20		1 364 284	20 981	1 164 348	160 301	21 444	13 025	4 933	233	...	1 329 870
21		1 350 097	20 984	1 162 318	152 053	16 417	14 031	5 244	33	...	...
Feb		1 355 862	21 319	1 172 763	146 830	18 162	13 205	4 869	33	...	1 323 877
Mar		1 353 996	20 736	1 176 757	141 058	17 681	13 112	5 355	33	...	...
Apr		1 367 092	20 689	1 191 461	137 329	18 717	14 071	5 482	33	...	...
May		1 399 177	21 489	1 222 232	135 045	22 099	14 791	4 975	33	...	1 367 753
Jun		1 377 479	20 105	1 208 497	130 510	18 813	14 675	4 951	33	...	...
Jul		1 379 591	20 508	1 213 293	128 386	18 690	14 312	4 877	33	...	...
Aug		1 385 884	20 225	1 220 707	126 645	18 652	15 022	4 824	33	...	1 353 771
Sep		1 377 198	20 399	1 215 679	123 781	17 929	14 959	4 817	33	...	...
Oct		1 392 621	20 746	1 231 922	120 624	22 486	12 891	4 665	33	...	...
Nov		1 420 288	22 820	1 264 596	117 072	20 798	13 181	4 608	33	...	1 390 015
Dec										...	...
22		1 402 064	21 486	1 251 995	114 160	18 146	13 116	4 614	33	...	...
Jan		1 407 585	21 625	1 260 245	110 647	19 356	12 593	4 711	33	...	...
Feb		1 424 411	22 393	1 280 648	108 097	18 221	12 427	4 984	33	...	1 396 178
Mar		1 420 565	21 369	1 277 695	106 640	18 832	12 150	5 215	33	...	...
Apr		1 431 089	21 387	1 290 536	105 333	17 557	11 671	5 959	33	...	...
May		1 446 426	22 146	1 308 888	103 060	15 851	12 305	6 287	33	...	...
Jun	P									...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.56 Other unsectorised assets

A) Aggregated balance sheet from supervisory returns

EUR millions

		Fixed assets							Welfare fund assets	Accrual and sundry accounts				
		Total	Furnishings	Real estate	Rights on assets held under finance lease (b)	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets		Total	Accrual			Sundry accounts (a)
											Total	Accrued interest	Other accrual	
1	2	3	4	5	6	7	8	9=10+13	10=11+	11	12	13		
16		50 613	4 225	15 985	712	519	23 012	6 160	18	255 459	6 290	3 484	2 806	249 170
17	R	48 535	4 326	14 879	574	589	23 848	4 319	18	235 990	5 696	2 841	2 855	230 294
18		39 462	4 863	13 780	...	760	15 496	4 563	17	234 804	5 684	2 653	3 031	229 121
19		44 031	5 122	24 572	...	898	8 995	4 444	17	247 423	6 372	2 493	3 878	241 051
20		43 271	5 059	23 326	...	970	9 168	4 749	17	243 322	6 460	2 335	4 125	236 863
21		42 849	4 992	23 103	...	966	9 121	4 667	17	223 281	6 929	2 655	4 273	216 352
Feb		42 271	4 958	22 715	...	983	9 054	4 561	17	221 215	5 693	2 435	3 258	215 522
Mar		42 121	4 955	22 651	...	992	9 006	4 516	17	215 467	5 627	2 485	3 142	209 840
Apr		41 930	4 950	22 506	...	996	8 945	4 534	17	217 464	6 026	2 681	3 345	211 438
May		41 877	4 914	22 327	...	1 005	8 969	4 663	17	219 156	5 731	2 417	3 314	213 425
Jun		41 601	4 886	22 203	...	1 011	8 995	4 507	17	222 293	5 719	2 561	3 158	216 573
Jul		41 422	4 863	22 178	...	1 014	8 893	4 474	17	226 495	6 053	2 579	3 475	220 441
Aug		41 272	4 857	22 105	...	1 048	8 798	4 464	17	227 443	6 109	2 506	3 603	221 334
Sep		41 088	4 809	22 086	...	1 051	8 715	4 428	17	230 751	5 884	2 604	3 280	224 867
Oct		38 311	4 801	21 495	...	1 068	6 614	4 333	17	244 447	6 493	2 879	3 613	237 954
Nov		38 440	4 785	21 391	...	1 063	6 597	4 604	17	227 783	5 505	2 511	2 995	222 278
Dec														
22		38 062	4 730	21 144	...	1 063	6 591	4 535	17	226 125	5 151	2 441	2 709	220 974
Jan		37 957	4 734	21 083	...	1 075	6 552	4 512	17	228 115	5 737	2 663	3 073	222 379
Feb		37 846	4 732	20 991	...	1 090	6 494	4 539	17	236 710	5 917	2 562	3 355	230 794
Mar		37 671	4 707	20 908	...	1 085	6 438	4 532	17	264 881	5 885	2 877	3 008	258 996
Apr		37 555	4 750	20 719	...	1 094	6 490	4 502	17	252 434	6 055	2 908	3 147	246 379
May		37 384	4 704	20 723	...	1 128	6 266	4 564	17	261 036	5 895	2 638	3 257	255 141
Jun	P													

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CFIs

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Valuation adjustments (a)		Total	Of which:		
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)	
10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13	
16	345 287	215 892	214 040	57 767	154 915	6 086	-4 728	1 852	4 665	124 729	64 764	51 288	2 341
17	R 346 831	220 811	218 843	52 215	173 706	-3 805	-3 273	1 967	3 035	122 985	55 599	39 365	5 719
18	314 267	211 580	212 057	48 215	154 142	12 379	-2 679	-477	4 544	98 143	39 991	27 648	2 926
19	311 172	217 323	217 318	46 663	158 562	13 799	-1 706	5	3 153	90 696	32 976	22 372	1 588
20	314 410	209 200	211 969	46 714	165 971	-3 104	2 389	-2 769	2 112	103 098	37 297	24 257	6 823
21 Feb	315 830	209 722	213 047	46 840	162 410	1 615	2 182	-3 325	2 674	103 433	37 720	...	...
Mar	312 619	207 179	210 910	46 044	155 539	7 083	2 243	-3 731	1 523	103 918	38 663	23 639	-6
Apr	312 422	206 830	210 294	46 111	153 600	8 219	2 365	-3 464	1 707	103 885	38 648	...	...
May	312 085	207 190	210 605	46 173	153 258	8 806	2 369	-3 415	1 245	103 650	38 482	...	...
Jun	306 556	205 621	209 234	46 028	153 217	7 542	2 446	-3 612	678	100 256	37 241	22 952	-151
Jul	302 661	205 283	209 484	47 043	149 449	10 556	2 436	-4 201	503	96 875	36 500	...	...
Aug	303 975	206 682	210 642	47 075	149 895	11 241	2 432	-3 961	344	96 949	36 583	...	...
Sep	301 895	205 069	209 287	47 457	149 768	11 059	1 004	-4 218	387	96 439	36 536	22 836	-216
Oct	298 079	202 838	207 579	47 496	148 084	11 532	466	-4 741	-364	95 604	36 401	...	...
Nov	294 358	203 829	208 209	47 580	147 834	12 419	376	-4 380	-506	91 036	35 833	...	...
Dec	297 190	205 599	210 294	45 774	151 049	14 120	-650	-4 694	-187	91 777	36 090	22 685	631
22 Jan	297 891	206 750	211 654	45 796	166 091	626	-859	-4 904	-563	91 704	36 037	...	...
Feb	298 607	206 680	212 174	45 830	165 977	1 771	-1 404	-5 494	184	91 744	35 934	...	...
Mar	294 099	203 828	210 573	45 864	162 064	3 158	-513	-6 745	-1 294	91 566	32 954	22 040	-48
Apr	292 290	201 577	209 206	45 820	158 611	4 866	-91	-7 629	-653	91 366	32 886	...	...
May	295 080	203 671	210 939	45 933	159 072	6 976	-1 043	-7 268	-44	91 452	32 942	...	...
Jun	P 291 584	203 748	211 333	45 691	155 940	8 760	943	-7 585	-1 017	88 853	31 081	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.58 Deposit-taking institutions

A) Aggregated balance sheet from supervisory returns

Unsectorised liabilities

EUR millions

	Welfare fund and liabilities	Other liabilities								
		Total	Provisions				Accruals			Sundry accounts (a)
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2=3+7+10	3	4	5	6	7=8+9	8	9	10	
16	97	214 119	28 479	16 421	1 600	10 458	13 071	6 804	6 268	172 568
17	R 107	196 881	27 194	15 582	2 052	9 560	11 885	5 361	6 524	157 802
18	125	181 503	23 047	14 441	1 902	6 704	10 608	4 253	6 355	147 848
19	144	192 713	21 255	13 342	2 013	5 900	10 674	4 288	6 386	160 783
20	152	188 080	18 796	10 690	2 053	6 052	10 789	4 410	6 379	158 495
21 Feb	154	171 295	18 361	10 388	2 019	5 954	9 126	3 566	5 561	143 807
Mar	157	175 343	18 587	10 288	2 434	5 866	7 188	2 047	5 141	149 568
Apr	157	171 100	18 426	10 173	2 388	5 865	6 925	1 490	5 435	145 749
May	157	169 603	18 384	10 065	2 459	5 861	6 597	1 161	5 436	144 621
Jun	158	185 476	21 169	11 912	2 397	6 860	6 258	950	5 309	158 048
Jul	161	179 557	20 924	11 673	2 339	6 911	5 750	670	5 080	152 883
Aug	163	175 175	20 719	11 576	2 317	6 826	6 379	726	5 652	148 077
Sep	163	182 469	21 257	11 492	2 351	7 414	6 590	643	5 946	154 622
Oct	165	180 168	21 032	11 367	2 333	7 332	6 531	540	5 991	152 605
Nov	166	197 777	20 663	11 234	2 217	7 212	6 952	511	6 441	170 163
Dec	166	177 524	20 659	11 849	2 337	6 473	6 560	-90	6 651	150 305
22 Jan	168	192 468	20 234	11 534	2 299	6 401	7 372	-259	7 630	164 863
Feb	171	180 865	19 933	11 284	2 474	6 175	5 567	-870	6 438	155 365
Mar	174	191 436	19 533	11 007	2 535	5 991	4 956	-1 416	6 372	166 947
Apr	176	208 177	19 173	10 754	2 459	5 960	4 860	-1 741	6 602	184 143
May	179	200 261	18 958	10 650	2 413	5 895	4 189	-2 087	6 276	177 113
Jun	P 178	217 004	17 887	9 740	2 385	5 761	4 033	-2 278	6 311	195 084

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.81 Credit financial intermediaries. Assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:		
		Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
		Credit system	General government	Other resident sector (a)									
					1=2a11	2	3	4	5	6	7	8	9	10	11	12	13
16	55 201	2 286	842	43 234	5 577	14	-	233	57	0	2 959	2 816	2 289
17	58 788	2 491	659	46 843	5 836	18	-	236	58	0	2 647	2 815	...
18	62 034	1 967	540	51 200	5 317	4	-	157	82	0	2 765	2 827	...
19	62 314	2 083	364	50 958	5 302	3	-	952	150	0	2 504	2 802	...
20	50 326	1 113	392	41 305	4 122	3	-	538	182	0	2 671	2 760	...
21 Feb	48 724	1 542	330	39 536	3 846	3	-	538	177	0	2 752	2 265	...
<i>Mar</i>	48 996	1 115	329	40 234	4 045	5	-	538	178	0	2 552	2 814	...
<i>Apr</i>	48 680	1 130	417	39 963	3 871	5	-	538	177	0	2 578	2 777	...
<i>May</i>	48 729	1 229	445	39 924	3 825	5	-	538	177	0	2 586	2 787	...
<i>Jun</i>	49 455	1 173	442	40 447	4 105	2	-	538	182	0	2 566	2 694	...
<i>Jul</i>	50 301	1 750	483	40 370	4 028	2	-	541	543	0	2 583	2 743	...
<i>Aug</i>	49 363	1 196	460	39 832	4 018	2	-	543	756	0	2 555	2 699	...
<i>Sep</i>	49 993	1 101	401	40 291	4 323	2	-	585	754	0	2 537	2 683	...
<i>Oct</i>	49 975	1 312	390	40 182	4 183	2	-	585	753	0	2 568	2 677	...
<i>Nov</i>	51 643	973	364	41 743	4 259	2	-	593	754	0	2 955	2 759	...
<i>Dec</i>	52 820	710	360	42 783	4 838	7	-	591	696	0	2 834	3 041	...
22 Jan	50 874	881	395	41 234	4 275	7	-	591	697	0	2 794	2 921	...
<i>Feb</i>	50 788	915	479	41 082	4 135	7	-	591	697	0	2 882	2 914	...
<i>Mar</i>	52 844	974	964	42 096	4 264	8	-	591	698	0	3 249	3 071	...
<i>Apr</i>	53 219	1 376	964	42 203	3 970	8	-	606	716	0	3 376	3 092	...
<i>May</i>	53 854	1 629	991	42 376	4 098	11	-	606	715	0	3 429	3 170	...
<i>Jun</i>	P 54 491	954	974	43 972	4 268	8	-	606	688	0	3 021	2 821	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.82 Credit financial intermediaries. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Deposits				Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
			Credit system	General government	Other resid. sector				
		1=3a9				2=3a6	3	4	5	6	7	8	9
16	55 201	45 313	31 466	7	8 311	5 528	32	7 467	2 390
17	58 788	48 941	34 100	7	9 003	5 831	29	7 595	2 223
18	62 034	52 409	35 987	5	9 521	6 896	31	7 407	2 188
19	62 314	51 820	39 055	2	7 443	5 321	32	7 968	2 494
20	50 326	41 577	30 927	1	5 188	5 461	31	6 732	1 986
21 Feb	48 724	39 313	29 045	1	5 052	5 214	31	6 880	2 500
<i>Mar</i>	48 996	39 893	30 090	1	4 601	5 201	31	6 891	2 181
<i>Apr</i>	48 680	39 161	29 295	1	4 522	5 344	31	6 934	2 554
<i>May</i>	48 729	39 080	29 082	1	4 782	5 215	31	7 009	2 609
<i>Jun</i>	49 455	40 537	30 591	1	4 792	5 153	31	6 792	2 094
<i>Jul</i>	50 301	41 117	30 217	1	4 854	6 044	31	7 034	2 119
<i>Aug</i>	49 363	40 018	29 046	1	4 929	6 042	31	7 279	2 034
<i>Sep</i>	49 993	40 485	29 955	1	4 583	5 945	31	7 364	2 113
<i>Oct</i>	49 975	40 315	29 416	1	4 782	6 117	31	7 364	2 264
<i>Nov</i>	51 643	41 577	30 538	1	4 647	6 392	31	7 478	2 557
<i>Dec</i>	52 820	43 068	32 091	0	4 552	6 425	32	7 485	2 234
22 Jan	50 874	40 360	29 582	0	4 493	6 285	31	7 593	2 890
<i>Feb</i>	50 788	40 142	29 481	0	4 440	6 222	31	7 560	3 055
<i>Mar</i>	52 844	42 300	31 415	0	4 690	6 195	31	7 873	2 640
<i>Apr</i>	53 219	42 416	31 502	0	4 628	6 286	31	7 992	2 779
<i>May</i>	53 854	43 228	31 722	0	5 069	6 436	31	8 054	2 542
<i>Jun</i>	P 54 491	43 940	33 217	0	4 273	6 450	31	7 895	2 625

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.83 Credit financial intermediaries. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=4+5+9+10+11	of which:		Trade credit 4	Total 5	Other fixed term loans			Debts repayable on demand 9	Finance leases 10	Non performing loans (NPLs) (a),(b) 11	Ratio of NPLs (%) 12=(11/1)*100	
		At a variable interest rate 2	In foreign currency 3			Total 6	Repurchase agreements 7	of which					
								Secured loans 8					Mortgage loans
16	43 234	16 669	233	5 657	18 288	-	7 926	7 923	5 915	2 858	2 590	5.99	
17	46 843	16 565	496	6 211	20 769	-	7 228	7 225	6 794	3 173	2 669	5.70	
18	51 200	16 812	563	6 843	23 126	-	7 554	7 552	7 689	3 343	2 645	5.17	
19	50 958	16 852	779	7 718	21 054	-	7 704	7 703	8 310	3 554	2 616	5.13	
20	41 305	10 339	519	6 243	21 745	-	...	...	7 297	3 332	2 687	6.51
21 Feb	39 536	9 922	498	5 991	20 767	-	...	...	7 002	3 198	2 579	6.52
Mar	40 234	10 353	546	6 040	21 651	-	...	...	6 502	3 289	2 752	6.84
Apr	39 963	10 248	541	5 979	21 570	-	...	...	6 436	3 255	2 724	6.82
May	39 924	10 263	541	5 988	21 504	-	...	...	6 445	3 260	2 728	6.83
Jun	40 447	10 299	633	5 907	21 689	-	...	...	6 926	3 293	2 632	6.51
Jul	40 370	10 271	631	5 891	21 663	-	...	...	6 907	3 284	2 625	6.50
Aug	39 832	10 176	625	5 837	21 298	-	...	...	6 843	3 254	2 601	6.53
Sep	40 291	10 212	666	5 867	21 805	-	...	...	6 913	3 082	2 623	6.51
Oct	40 182	10 223	667	5 874	21 675	-	...	...	6 921	3 086	2 626	6.54
Nov	41 743	10 652	695	6 120	22 459	-	...	...	7 211	3 215	2 737	6.56
Dec	42 783	10 144	483	6 292	21 608	-	...	...	8 582	3 354	2 948	6.89
22 Jan	41 234	9 766	465	6 057	20 847	-	...	...	8 262	3 229	2 838	6.88
Feb	41 082	9 726	463	6 032	20 780	-	...	...	8 228	3 215	2 827	6.88
Mar	42 096	10 041	629	6 252	21 701	-	...	...	7 971	3 190	2 982	7.08
Apr	42 203	10 121	634	6 303	21 644	-	...	...	8 035	3 216	3 006	7.12
May	42 376	10 197	639	6 349	21 664	-	...	...	8 095	3 239	3 028	7.15
Jun P	43 972	9 966	602	6 981	22 359	-	...	...	8 632	3 265	2 736	6.22

(a) Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors)

(b) Credit Financial Intermediaries send balance sheet data on a quarterly basis, the figures for intervening months are estimates

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.84 Credit financial intermediaries. Other unsectorised assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Accrual and sundry accounts				
	Total 1	Furnishings 2	Real estate 3	Rights on assets held under finance lease 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	Total 8	Accrual			Sundry accounts 12
									Total 9	Accrued interest 10	Other accrual 11	
16	904	33	138	-	81	569	82	2 055	688	167	521	1 367
17	891	38	143	6	98	516	90	1 756	710	164	546	1 046
18	982	39	154	5	148	482	153	1 784	697	173	523	1 087
19	962	38	149	5	167	447	155	1 542	667	153	514	875
20	1 011	92	149	-	166	421	183	1 660	555	110	445	1 105
21 Feb	1 010	92	149	-	166	421	183	1 742	582	115	467	1 159
Mar	960	66	141	-	175	413	165	1 592	533	99	435	1 059
Apr	952	65	140	-	173	410	164	1 625	545	101	444	1 081
May	940	64	138	-	171	405	162	1 646	551	102	449	1 094
Jun	933	65	140	-	174	391	163	1 633	552	98	454	1 082
Jul	928	65	139	-	173	389	162	1 655	559	99	460	1 096
Aug	927	65	139	-	173	388	162	1 627	550	98	452	1 078
Sep	930	65	140	-	183	375	166	1 608	546	97	449	1 062
Oct	927	64	140	-	182	374	166	1 641	557	99	458	1 084
Nov	1 278	89	193	-	251	516	229	1 677	569	101	468	1 108
Dec	1 249	64	145	-	185	353	503	1 585	549	104	445	1 036
22 Jan	1 164	59	135	-	173	329	469	1 629	564	107	458	1 065
Feb	1 189	61	138	-	176	336	479	1 693	586	111	475	1 107
Mar	1 420	66	146	-	188	527	493	1 830	574	103	471	1 256
Apr	1 350	63	139	-	179	501	469	2 026	636	114	522	1 391
May	1 282	60	132	-	170	476	445	2 146	673	120	553	1 473
Jun P	1 214	74	146	-	194	310	489	1 808	636	105	531	1 172

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.85 CFIs. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions												
	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Valuation adjustments (a)		Total	Of which:		
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)	
10 1=2+9+	2=3+8	3=4+7	4	5	6	7	8	9	10	11	12	13	
16	7 467	5 852	5 871	2 865	2 183	863	-40	-19	-528	2 143	1 994	1 083	5
17	7 595	6 281	6 282	2 833	2 421	922	107	-1	-692	2 007	1 867	1 032	1
18	7 407	6 089	6 105	2 856	2 425	1 034	-210	-16	-837	2 155	2 025	1 093	-
19	7 968	6 372	6 411	2 522	3 365	951	-427	-39	-543	2 140	2 007	1 113	-
20	6 732	4 923	4 988	1 377	3 216	718	-323	-65	-247	2 056	1 874	1 220	-
21 Feb	6 880	5 031	5 098	1 407	3 287	734	-330	-66	-252	2 101	1 916	...	...
<i>Mar</i>	6 891	5 058	5 096	1 371	3 570	158	-2	-38	-238	2 071	1 935	1 301	-
<i>Apr</i>	6 934	5 090	5 127	1 379	3 592	159	-2	-38	-240	2 084	1 947	...	...
<i>May</i>	7 009	5 145	5 183	1 394	3 631	160	-2	-38	-242	2 106	1 969	...	...
<i>Jun</i>	6 792	5 114	5 141	1 398	3 409	314	20	-27	-243	1 921	1 792	1 220	-
<i>Jul</i>	7 034	5 296	5 324	1 448	3 530	326	21	-28	-251	1 990	1 856	...	...
<i>Aug</i>	7 279	5 480	5 509	1 498	3 653	337	21	-29	-260	2 059	1 921	...	...
<i>Sep</i>	7 364	5 671	5 691	1 632	3 523	471	65	-20	-244	1 937	1 814	1 246	2
<i>Oct</i>	7 364	5 671	5 691	1 632	3 523	471	65	-20	-244	1 937	1 814	...	...
<i>Nov</i>	7 478	5 759	5 779	1 657	3 577	479	66	-20	-248	1 967	1 842	...	...
<i>Dec</i>	7 485	5 802	5 804	1 683	3 480	580	61	-2	-237	1 920	1 796	1 166	14
22 Jan	7 593	5 886	5 888	1 707	3 530	589	62	-2	-240	1 947	1 822	...	...
<i>Feb</i>	7 560	5 860	5 862	1 699	3 515	586	62	-2	-239	1 939	1 814	...	...
<i>Mar</i>	7 873	6 186	6 077	1 716	4 126	211	24	109	-218	1 905	1 782	1 185	-
<i>Apr</i>	7 992	6 279	6 169	1 742	4 189	214	25	110	-221	1 934	1 809	...	...
<i>May</i>	8 054	6 328	6 217	1 755	4 221	216	25	111	-223	1 949	1 823	...	...
<i>Jun</i>	P 7 895	6 334	6 183	1 713	3 989	415	65	151	-209	1 771	1 664	...	...

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.86 Credit financial intermediaries. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions								
	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	
16	2 390	177	66	10	101	466	49	418	1 746
17	2 223	171	60	11	100	454	36	418	1 599
18	2 188	184	49	11	124	466	34	432	1 538
19	2 494	149	41	11	97	416	25	392	1 928
20	1 986	176	1	30	145	238	14	224	1 572
21 Feb	2 500	185	1	31	152	250	15	235	2 065
<i>Mar</i>	2 181	179	1	35	142	238	12	225	1 765
<i>Apr</i>	2 554	184	1	36	146	245	12	232	2 125
<i>May</i>	2 609	193	1	38	153	256	13	243	2 160
<i>Jun</i>	2 094	269	2	54	213	257	13	244	1 569
<i>Jul</i>	2 119	273	2	55	216	261	13	248	1 585
<i>Aug</i>	2 034	274	2	55	217	262	13	249	1 498
<i>Sep</i>	2 113	308	2	97	209	260	12	248	1 546
<i>Oct</i>	2 264	298	2	94	202	251	12	240	1 715
<i>Nov</i>	2 557	339	2	107	231	286	13	273	1 932
<i>Dec</i>	2 234	371	2	128	241	287	12	275	1 577
22 Jan	2 890	357	2	123	232	276	12	264	2 258
<i>Feb</i>	3 055	384	2	132	249	297	12	284	2 374
<i>Mar</i>	2 640	345	2	117	226	290	10	280	2 005
<i>Apr</i>	2 779	358	2	122	234	301	10	291	2 120
<i>May</i>	2 542	377	2	128	247	317	11	306	1 848
<i>Jun</i>	P 2 625	376	2	131	243	318	14	304	1 931

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2017 and prior provisions.

The information in Chapter 8 (also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4.A

- a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2. As from 2017 (March), the breakdown among Spanish institutions and foreign branches is removed.
- b. See details in Tables 4.51 and 4.52.
- c. See details in Tables 4.81 and 4.82.

Table 4.1

- a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
- b. See breakdown by instrument in Table 4.3.
- c. See details in Table 4.4.
- d. See details in Table 4.6.
- e. See details in Table 4.99.
- f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets). It corresponds to the amount of column 14, Table 4.99

Table 4.2

- a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
- b. See breakdown by instrument in Table 4.5.
- c. See details in Table 4.7.
- d. See details in Table 4.8.

Table 4.3

a. The breakdown by institutional sector can be consulted in Table 8.17. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.

From January 1983 to December 1989 there may be small differences between the total and the sum of the parts (trade credit, total other fixed term loans, debts repayable on demand, financial leases and doubtful debtors). This is due to "loans assumed by the State", which has data for the mentioned period, and it is no longer published.

b. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

- a. The breakdown by institutional sector may be consulted in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
- b. Overnight deposits. From June 2017 they include saving deposits.
- c. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
- d. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
- e. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
- f. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote d to Table 4.5. The amount recorded in column 10 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6

- a. See details in Table 4.9.
- b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

Table 4.7

- a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
- b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
- c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
- d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
- e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
- f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8

- a. See details in Table 4.9.

Table 4.9

- a. Trading derivatives include the fair value in favor of the institution of derivatives which do not form part of hedge accounting.
- b. Hedging derivatives include the fair value in favor of the institution of derivatives designated as hedging instruments in hedge accounting.
- c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/17 for not recording them in the balance sheet.
- d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
- e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
- f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
- g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
- h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10

- a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
- b. From 2014 no information is available on this breakdown.

Table 4.11

- a. The details of each general government subsector can be found in Table 8.16. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
- b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
- c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.17. The small discrepancies between the amounts of this table and those of Table 8.17 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99

- a. See notes to Table 4.1, column 12.
- b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
- c. Until the entry into force of Circular 4/2004, these details were not available for credit financial intermediaries.
- d. See notes to Table 4.1 column 13.
- e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
- f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.
- g. From the entry of Circular 4/2017, this information is not available.

Table 4.13

- a. Of the companies and sole proprietorships that receive the loans.
- b. See notes to Tables 8.18 and 8.19.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
- d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- e. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education.
- f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
- i. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
- k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14

- a. Of the companies and sole proprietorships that receive the loans.
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this serie .
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.17

- a. Of the companies and sole proprietorships that receive the loans
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.18

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.23.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.24.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.27.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23

- a. Of the companies and sole proprietorships that receive the loans
- b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24

- a. Of the companies and sole proprietorships that receive the loans.

Table 4.27

- c. Of the companies and sole proprietorships that receive the loans
- d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28

- a. From June 2017, It is included overnight and savings deposits.
- b. From June 2017 this column is included with the repurchase agreement.
- c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.29

- a. From June 2017, It is included overnight and savings deposits.
- b. From June 2017 this column is included with the repurchase agreement.
- c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.30

- a. From June 2017, the central counterparties are not included in the Unclassified loans. Here, it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.31

- a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32

- a. See breakdown by subsector in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
- b. See breakdown by province and region in Tables 4.28 and 4.29.
- c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.20. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36

- a. See details in Table 4.37.
- b. See details in Table 4.38.
- c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37

- a. See details in Table 4.39.

Table 4.38

- a. See details in Table 4.39.

b. As from June 2017, "Production commissions" are spread across interest expenditures according to its counterpart.

Table 4.39

- a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
- b. Since 1996 this interest has been included in interest from debt securities held to maturity.
- c. As from June 2017, a reclassification takes place, and column 10 "Promissory notes and bills" becomes part of column 11.
- d. As from June 2017, it comprises the finance cost corresponding to "Promissory notes and bills".

Table 4.40

- a. As from June 2017, "Fees assigned" are included in column 11.
- b. As from June 2017, this column includes every "Fees paid", except for those which come from securities transactions.

Table 4.45

- a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.
- b. See footnote a to Table 4.A.

Table 4.46

- a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47

- a. See details in Tables 4.48 and 4.49.

Table 4.51

- a. See breakdown by instrument in Table 4.53.
- b. See details in Table 4.54.
- c. See details in Table 4.56.
- d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52

- a. See breakdown by instrument in Table 4.55.
- b. See details in Table 4.57.
- c. See details in Table 4.58.

Table 4.53

See notes to Table 4.3.

Table 4.54

See notes to Table 4.4.

Table 4.55

See notes to Table 4.5.

Table 4.57

See notes to Table 4.7.

Table 4.81

- a. See breakdown by instrument in Table 4.83.
- b. See details in Table 4.84.
- c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82

- a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.85

See notes to Table 4.7.

CHAPTER 5 FINANCIAL CORPORATIONS

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions 1=2+10	M F I s								Non-mo- netary financial insti- tutions 10	
		Total 2=3+4	BE 3	O M F I s							Money Market Funds (MMF) 9
				Total 4=5+9	Credit institutions						
					Total 5=6+7+8	Total deposit- taking insti- tutions 6	SCI 7	OCI 8			
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9	
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
04 Q4	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
05 Q1	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6	
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6	
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7	
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
06 Q1	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0	
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2	
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3	
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
07 Q1	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8	
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4	
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2	
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
08 Q1	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5	
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4	
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2	

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-mo- netary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds 27	
		Total 15=16+23	Other financial intermediaries								Financial auxiliarees				
			Total 16=17a22	Portfo- lio in- vest.ins titut exc. MMF 17	Securi- ties dealer company 18	Asset securi- tiza- tion funds 19	Real es- tate in vest- ment insti- tut. 20	Prefere- share issuing special porpose vehicle 21	Rest 22	Total 23=24a26	Deposit guaran- tee fund 24	Securi- ties agen- cies 25	Rest 26		
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1	
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
04 Q4	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
05 Q1	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7	
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5	
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5	
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
06 Q1	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0	
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7	
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4	
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
07 Q1	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4	
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1	
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2	
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
08 Q1	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7	
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0	
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1	

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds +30+33+34 28=27+29+	Private insurance corporations 29	Non-profit insurance entities			Insurance Compensation Consortium 33	External pension funds (Law 8/87) 34
			Total 30=31+32	DGSFP supervision 31	Reg. Gvt. supervision 32		
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 Q4	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 Q1	277.7	...	...	...	...	...	...
05 Q2	281.5	...	...	...	...	...	...
05 Q3	292.5	...	...	...	...	...	...
05 Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 Q1	308.0	...	...	...	...	...	...
06 Q2	310.7	...	...	...	...	...	...
06 Q3	320.4	...	...	...	...	...	...
06 Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 Q1	332.4	...	...	...	...	...	...
07 Q2	335.1	...	...	...	...	...	...
07 Q3	340.2	...	...	...	...	...	...
07 Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 Q1	329.7	...	...	...	...	...	...
08 Q2	333.0	...	...	...	...	...	...
08 Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions 1=2+10	M F I s								Non-mo- netary financial institu- tions 10
		Total 2=3+4	BE 3	O M F I s						
				Total 4=5+9	Credit institutions				Money Market Funds (MMF) 9	
					Total 5=6+7+8	Total deposit- taking institu- tions 6	SCI 7	OCI 8		
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 Q4	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 Q1	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
05 Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
05 Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
05 Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 Q1	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
06 Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
06 Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
06 Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 Q1	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
07 Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
07 Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
07 Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 Q1	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
08 Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
08 Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-monet-ary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds 27
		Total 15=16+23	Other financial intermediaries							Financial auxiliarees				
			Total 16=17a22	Portfo- lio in- vest.ins titut exc. MMF 17	Securi- ties dealer company 18	Asset securi- tisation funds 19	Real es- tate in vest- ment instit. 20	Prefer- e share issuing special porpose vehicle 21	Rest 22	Total 23=24a26	Deposit guaran- tee fund 24	Securi- ties agen- cies 25	Rest 26	
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 Q4	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 Q1	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
05 Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
05 Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
05 Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 Q1	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
06 Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
06 Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
06 Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 Q1	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
07 Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
07 Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
07 Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 Q1	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
08 Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
08 Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds +30+33+34 28=27=28+	Private insurance corporations 29	Non-profit insurance entities			Insurance Compensation Consortium 33	External pension funds (Law 8/87) 34
			Total 30=31+32	DGSFP supervision 31	Reg. Gvt. supervision 32		
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 Q4	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 Q1	10.54	...	...	...	...	...	...
05 Q2	9.91	...	...	...	...	...	...
05 Q3	10.08	...	...	...	...	...	...
05 Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 Q1	9.58	...	...	...	...	...	...
06 Q2	9.36	...	...	...	...	...	...
06 Q3	9.29	...	...	...	...	...	...
06 Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 Q1	8.79	...	...	...	...	...	...
07 Q2	8.45	...	...	...	...	...	...
07 Q3	8.40	...	...	...	...	...	...
07 Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 Q1	7.87	...	...	...	...	...	...
08 Q2	7.66	...	...	...	...	...	...
08 Q3	7.51	...	...	...	...	...	...

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Julio de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO			B	C	ASSETS
1 A. RESIDENTES EN ESPAÑA	6.3/1	3 024 908	821 628	2 203 280	1 A. DOMESTIC
2 2. Préstamos y créditos	6.3/2	2 079 386	295 015	1 784 371	2 2. Loans
3 2e. Del cual: euros	6.3/3	2 057 361	289 893	1 767 468	3 2e. Of which: euro
4 IFM	6.3/4	791 468	294 811	496 657	4 MFIs
5 2e. Del cual: euros	6.3/5	781 867	289 690	492 177	5 2e. Of which: euro
6 Administraciones Públicas	6.3/6	86 236	-	86 236	6 General government
7 2e. Del cual: euros	6.3/7	86 235	-	86 235	7 2e. Of which: euro
8 Otros sectores residentes	6.3/8	1 201 682	203	1 201 479	8 Other resident sectors
9 2e. Del cual: euros	6.3/9	1 189 259	203	1 189 055	9 2e. Of which: euro
10 3. Valores representativos de deuda	6.3/10	865 850	526 437	339 413	10 3. Debt securities
11 3e. Del cual: euros	6.3/11	865 699	526 437	339 262	11 3e. Of which: euro
12 IFM	6.4/3	34 797	22 282	12 515	12 MFIs
13 3e. Euros	6.4/4	34 788	22 282	12 506	13 3e. Euro
14 Del cual: hasta dos años	-	428	-	428	14 Of which: up to 2 years
15 3x. Monedas distintas del euro	-	9	-	9	15 3x. Other currencies
16 Del cual: hasta dos años	-	-1	-	-1	16 Of which: up to 2 years
17 Administraciones Públicas	6.4/6	679 216	466 496	212 720	17 General government
18 3e. Del cual: euros	6.4/7	679 114	466 496	212 617	18 3e. Of which: euro
19 Otros sectores residentes	6.4/8	151 837	37 659	114 179	19 Other resident sectors
20 3e. Del cual: euros	6.4/9	151 798	37 659	114 139	20 3e. Of which: euro
21 4. Participaciones en Fondos de Inversión	6.3/12	740	-	740	21 4. Investment fund shares/units
22 Instituciones Financieras	-	740	-	740	22 Financial Institutions
23 4e. Del cual: euros	-	776	-	776	23 4e. Of which: euro
24 5. Participaciones en el capital	6.3/13	78 931	176	78 755	24 5. Equity
25 IFM	-	17 616	-	17 616	25 MFIs
26 Otros sectores residentes	-	61 316	176	61 140	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	6.5/1	345 540	22 487	323 053	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	6.5/2	200 603	5 066	195 537	28 2. Loans
29 2e. Del cual: euros	6.5/3	177 739	4 811	172 928	29 2e. Of which: euro
30 IFM	6.5/4	144 904	5 066	139 838	30 MFIs
31 2e. Del cual: euros	6.5/5	127 368	4 811	122 556	31 2e. Of which: euro
32 Administraciones Públicas	6.5/6	695	-	695	32 General government
33 2e. Del cual: euros	6.5/7	690	-	690	33 2e. Of which: euro
34 Otros sectores residentes	6.5/8	55 004	-	55 004	34 Other resident sectors
35 2e. Del cual: euros	6.5/9	49 681	-	49 681	35 2e. Of which: euro
36 3. Valores representativos de deuda	6.5/10	108 014	16 298	91 716	36 3. Debt securities
37 3e. Del cual: euros	6.5/11	103 431	14 649	88 782	37 3e. Of which: euro
38 IFM	6.6/3	11 534	1 574	9 960	38 MFIs
39 3e. Euros	6.6/4	9 798	93	9 705	39 3e. Euro
40 Del cual: hasta dos años	-	520	-	520	40 Of which: up to 2 years
41 3x. Monedas distintas del euro	-	255	-	255	41 3x. Other currencies
42 Del cual: hasta dos años	-	0	-	0	42 Of which: up to 2 years
43 Administraciones Públicas	6.6/6	70 644	7 461	63 183	43 General government
44 3e. Del cual: euros	6.6/7	70 188	7 292	62 897	44 3e. Of which: euro
45 Otros sectores residentes	6.6/8	25 836	7 264	18 572	45 Other resident sectors
46 3e. Del cual: euros	6.6/9	23 444	7 264	16 180	46 3e. Of which: euro

July 2022 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Julio de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO (continuación)			B	C	ASSETS (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
47 4. Participaciones en Fondos de Inversión . . .	6.5/12	761	-	761	47 4. Investment fund shares/units
48 Instituciones Financieras	-	761	-	761	48 Financial Institutions
49 5. Participaciones en el capital	6.5/14	36 162	1 122	35 040	49 5. Equity
50 IFM.	-	5 747	1 122	4 625	50 MFIs
51 Otros sectores residentes	-	30 415	-	30 415	51 Other resident sectors
52 C. RESTO DEL MUNDO	6.1/4	456 173	173 530	282 643	52 C. REST OF THE WORLD
53 2. Préstamos y créditos	6.7/3	187 313	10 577	176 735	53 2. Loans
54 2e. Del cual: euros	6.7/4	37 205	-	37 205	54 2e. Of which: euro
55 3. Valores representativos de deuda	6.7/5	199 486	162 830	36 656	55 3. Debt securities
56 3e. Del cual: euros	6.7/6	86 104	76 754	9 350	56 3e. Of which: euro
57 4. Participaciones en Fondos de Inversión . . .	6.7/7	1 328	98	1 230	57 4. Investment fund shares/units
58 4e. Del cual: euros	-	...	-	...	58 3e. Of which: euro
59 5. Participaciones en el capital	6.7/8	68 046	25	68 021	59 5. Equity
60 5e. Del cual: euros	-	...	-	...	60 5e. Of which: euro
61 D. SIN CLASIFICAR	6.1/5	519 494	211 976	307 518	61 D. UNCLASSIFIED
62 1. Efectivo (todas las monedas)	6.1/10	7 814	1	7 813	62 1. Cash (all currencies)
63 1e. Del cual: euros	-	7 472	-	7 472	63 1e. Of which: euro
64 6. Activo fijo	6.1/11	35 510	297	35 213	64 6. Fixed assets
65 7. Otros activos	6.1/12	476 170	211 678	264 492	65 7. Remaining assets
66 7e. Del cual: euros	-	58 434	...	58 434	66 7e. Of which: euro
67 TOTAL ACTIVO	6.1/1	4 346 114	1 229 621	3 116 493	67 TOTAL ASSETS
68 e Euros	6.1/13	3 510 580	914 139	2 596 441	68 e Euro
69 x Monedas distintas del euro	6.1/14	357 167	138 795	218 372	69 x Other currencies
70 s/c Sin clasificar	6.1/15	477 136	176 687	300 450	70 n/c Unclassified

July 2022 data

6.A Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Julio de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
			(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
		A=B+C	B	C	
PASIVO					LIABILITIES
1 A. RESIDENTES EN ESPAÑA	6.2/2	2 529 044	463 197	2 065 847	1 A. DOMESTIC
2 9. Depósitos	6.8/1	2 524 847	463 197	2 061 650	2 9. Deposits
3 9e. Del cual: euros	6.8/2	2 497 598	463 058	2 034 540	3 9e. Of which: euro
4 IFM	6.8/3	787 240	371 567	415 672	4 MFIs
5 9e. Del cual: euros	6.8/4	781 807	371 429	410 378	5 9e. Of which: euro
6 Administración Central	6.8/5	100 919	78 345	22 574	6 Central government
7 9e. Del cual: euros	-	100 816	78 345	22 471	7 9e. Of which: euro
8 Otras Administraciones Públicas	6.8/6	81 234	8 380	72 853	8 Other general government
9 9e. Depósitos en euros	6.8/9	81 228	8 380	72 847	9 9e. Deposits in euro
10 9.1e. A la vista	-	75 448	8 380	67 067	10 9.1e. Overnight
11 9.2e. A plazo	-	5 708	-	5 708	11 9.2e. With agreed maturity
12 Del cual: hasta dos años	-	2 781	-	2 781	12 Of which: up to two years
13 9.3e. Con preaviso	-	-	-	-	13 9.3e. Redeemable at notice
14 9.4e. Cesiones temporales	-	72	-	72	14 9.4e. Repos
15 9x. Depósitos en monedas distintas del euro	-	6	-	6	15 9x. Deposits in other currencies
16 9.1x. A la vista	-	5	-	5	16 9.1x. Overnight
17 9.2x. A plazo	-	1	-	1	17 9.2x. With agreed maturity
18 Del cual: hasta dos años	-	1	-	1	18 Of which: up to two years
19 9.3x. Con preaviso	-	-	-	-	19 9.3x. Redeemable at notice
20 9.4x. Cesiones temporales	-	-	-	-	20 9.4x. Repos
21 Otros sectores residentes	6.8/7	1 555 454	4 904	1 550 550	21 Other resident sectors
22 9e. Depósitos en euros	6.9/2	1 533 748	4 904	1 528 843	22 9e. Deposits in euro
23 9.1e. A la vista	6.9/3	1 291 073	4 904	1 286 169	23 9.1e. Overnight
24 9.2e. A plazo	6.9/4	228 942	-	228 942	24 9.2e. With agreed maturity
25 Del cual: hasta dos años	6.9/5	75 181	-	75 181	25 Of which: up to two years
26 9.3e. Con preaviso	6.9/6	80	-	80	26 9.3e. Redeemable at notice
27 9.4e. Cesiones temporales	6.9/7	13 653	-	13 653	27 9.4e. Repos
28 9x. Depósitos en monedas distintas del euro	6.9/8	21 703	-	21 703	28 9x. Deposits in other currencies
29 9.1x. A la vista	6.9/9	16 680	-	16 680	29 9.1x. Overnight
30 9.2x. A plazo	6.9/10	5 023	-	5 023	30 9.2x. With agreed maturity
31 Del cual: hasta dos años	6.9/11	4 120	-	4 120	31 Of which: up to two years
32 9.3x. Con preaviso	6.9/12	-	-	-	32 9.3x. Redeemable at notice
33 9.4x. Cesiones temporales	6.9/13	-	-	-	33 9.4x. Repos
34 10. Participaciones de los fondos del mercado monetario	-	4 197	-	4 197	34 10. Money market fund shares/units
35 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	6.2/3	715 314	496 119	219 195	35 B. OTHER EURO AREA COUNTRIES
36 9. Depósitos	6.10/1	715 300	496 119	219 181	36 9. Deposits
37 9e. Del cual: euros	6.10/2	674 520	496 119	178 400	37 9e. Of which: euro
38 IFM	6.10/3	641 490	496 119	145 370	38 MFIs
39 9e. Del cual: euros	6.10/4	616 726	496 119	120 606	39 9e. Of which: euro
40 Administración Central	6.10/5	1 050	-	1 050	40 Central government
41 9e. Del cual: euros	-	57	-	57	41 9e. Of which: euro
42 Otras Administraciones Públicas	6.10/6	0	-	0	42 Other general government
43 9e. Depósitos en euros	6.10/9	0	-	0	43 9e. Deposits in euro
44 9.1e. A la vista	-	0	-	0	44 9.1e. Overnight
45 9.2e. A plazo	-	-	-	-	45 9.2e. With agreed maturity
46 Del cual: hasta dos años	-	-	-	-	46 Of which: up to two years
47 9.3e. Con preaviso	-	-	-	-	47 9.3e. Redeemable at notice
48 9.4e. Cesiones temporales	-	-	-	-	48 9.4e. Repos
49 9x. Depósitos en monedas distintas del euro	-	-	-	-	49 9x. Deposits in other currencies
50 9.1x. A la vista	-	-	-	-	50 9.1x. Overnight
51 9.2x. A plazo	-	-	-	-	51 9.2x. With agreed maturity
52 Del cual: hasta dos años	-	-	-	-	52 Of which: up to two years
53 9.3x. Con preaviso	-	-	-	-	53 9.3x. Redeemable at notice
54 9.4x. Cesiones temporales	-	-	-	-	54 9.4x. Repos

July 2022 data

6.A Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

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Datos referidos a Julio de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
			B	C	
PASIVO (continuación)					LIABILITIES (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
9. Depósitos (continuación)					9. Deposits (continued)
55 <i>Otros sectores residentes</i>	6.11/1	72 760	-	72 760	55 <i>Other resident sectors</i>
56 9e. Depósitos en euros	6.11/2	57 737	-	57 737	56 9e. Deposits in euro
57 9.1e. A la vista	6.11/3	16 973	-	16 973	57 9.1e. Overnight
58 9.2e. A plazo	6.11/4	17 850	-	17 850	58 9.2e. With agreed maturity
59 Del cual: hasta dos años	6.11/5	11 515	-	11 515	59 Of which: up to two years
60 9.3e. Con preaviso	6.11/6	148	-	148	60 9.3e. Redeemable at notice
61 9.4e. Cesiones temporales	6.11/7	22 766	-	22 766	61 9.4e. Repos
62 9x. Depósitos en monedas distintas del euro	6.11/8	15 023	-	15 023	62 9x. Deposits in other currencies
63 9.1x. A la vista	6.11/9	721	-	721	63 9.1x. Overnight
64 9.2x. A plazo	6.11/10	13 765	-	13 765	64 9.2x. With agreed maturity
65 Del cual: hasta dos años	6.11/11	6 643	-	6 643	65 Of which: up to two years
66 9.3x. Con preaviso	6.11/12	4	-	4	66 9.3x. Redeemable at notice
67 9.4x. Cesiones temporales	6.11/13	532	-	532	67 9.4x. Repos
68 10. Participaciones de los fondos del mercado monetario	-	14	-	14	68 10. Money market fund shares/units
69 C. RESTO DEL MUNDO	6.2/4	110 590	4 559	106 031	69 C. REST OF THE WORLD
70 9. Depósitos	6.12/1	110 565	4 559	106 007	70 9. Deposits
71 9e. Depósitos en euros	6.12/2	48 814	661	48 152	71 9e. Deposits in euro
72 A la vista, hasta dos años y con preaviso	-	31 731	-	31 731	72 Overnight, up to 2 years and redeemable at notice
73 A plazo mayor que dos años	-	5 739	-	5 739	73 With agreed maturity over 2 years
74 Cesiones temporales	-	10 683	-	10 683	74 Repos
75 9x. Depósitos en monedas distintas del euro	-	61 752	3 897	57 855	75 9x. Deposits in other currencies
76 A la vista, hasta dos años y con preaviso	-	45 879	3 897	41 981	76 Overnight, up to 2 years and redeemable at notice
77 A plazo mayor que dos años	-	3 602	-	3 602	77 With agreed maturity over 2 years
78 Cesiones temporales	-	12 271	-	12 271	78 Repos
79 10. Participaciones de los fondos del mercado monetario	-	25	-	25	79 10. Money market fund shares/units
80 D. SIN CLASIFICAR	6.2/5	991 167	265 746	725 421	80 D. UNCLASSIFIED
81 8. Billetes y monedas	6.2/6	180 713	180 713	-	81 8. Notes and coins
82 11. Valores representativos de deuda	6.2/9	261 339	-	261 339	82 11. Debt securities issued
83 11e. Euros	6.12/10	203 567	-	203 567	83 11e. In euro
84 Del cual: hasta dos años	-	15 646	-	15 646	84 Of which: up to 2 years
85 11x. En monedas distintas del euro	-	57 771	-	57 771	85 11x. In other currencies
86 Del cual: hasta dos años	-	12 039	-	12 039	86 Of which: up to 2 years
87 13. Capital y reservas	6.2/10	311 152	63 312	247 840	87 13. Capital and reserves
88 14. Otros pasivos	6.2/11	237 963	21 721	216 242	88 14. Remaining liabilities
89 14e. Del cual: euros	-	45 679	-	45 679	89 14e. Of which: euro
90 TOTAL PASIVOS	6.2/1	4 346 115	1 229 621	3 116 494	90 TOTAL LIABILITIES
91 e Euros	6.2/12	3 650 891	1 140 552	2 510 339	91 e Euro
92 x Monedas distintas del euro	6.2/13	209 982	19 538	190 444	92 x Other currencies
93 s/c Sin clasificar	6.2/14	485 242	69 531	415 711	93 n/c Unclassified

July 2022 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not alloca- ted issuers	Loans	Debt secu- rities	Invest- ment fund shares/ units (d)	Equity (e)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Non euro curren- cies	Un- classi- fied
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
	=13 a 15 =6 a 12 1=2 a 5														
16	3 308.2	2 393.8	211.3	274.6	428.5	1 883.2	803.1	1.8	191.5	7.5	44.0	377.1	2 724.9	175.8	407.5
17	3 418.3	2 498.5	227.3	274.9	417.6	1 954.1	842.4	2.4	201.8	8.1	38.7	370.8	2 843.6	164.1	410.7
18	3 393.8	2 403.2	251.9	305.7	433.0	1 914.5	861.0	2.1	183.2	8.7	35.0	389.3	2 766.0	196.0	431.8
19	3 396.7	2 306.1	289.5	335.5	465.6	1 892.2	838.9	3.0	197.1	9.4	41.3	414.9	2 713.4	220.3	463.0
20	3 886.1	2 755.1	311.0	353.2	466.9	2 212.7	1 016.0	3.4	187.2	8.7	40.4	417.8	3 202.2	238.1	445.9
21	4 181.0	2 964.5	321.2	420.2	475.2	2 418.4	1 095.7	2.5	189.4	8.3	36.7	430.2	3 411.1	323.0	446.9
21 Feb	3 873.7	2 737.8	327.5	361.9	446.6	2 198.2	1 036.7	3.9	188.4	7.0	40.0	399.5	3 196.1	245.9	431.8
Mar	3 975.0	2 840.7	313.7	375.4	445.2	2 285.9	1 049.8	2.0	192.3	8.3	39.5	397.3	3 279.3	266.2	429.6
Apr	3 970.4	2 838.9	318.5	373.0	440.0	2 282.7	1 053.4	2.4	192.0	7.4	39.4	393.2	3 281.5	260.9	428.0
May	3 998.5	2 858.8	317.5	378.2	444.0	2 293.4	1 066.5	2.4	192.4	7.2	39.3	397.5	3 303.7	264.6	430.2
Jun	4 055.1	2 902.3	326.8	380.5	445.4	2 340.9	1 078.8	2.5	187.5	7.4	38.9	399.1	3 349.2	278.0	427.9
Jul	4 062.3	2 898.5	324.8	387.5	451.5	2 344.8	1 075.1	2.6	188.4	7.8	38.6	405.1	3 348.2	281.0	433.1
Aug	4 084.4	2 897.3	325.6	395.5	466.1	2 348.1	1 078.3	2.7	189.4	7.8	38.4	419.8	3 351.3	295.8	437.3
Sep	4 109.1	2 920.6	316.7	402.2	469.7	2 369.4	1 077.5	2.7	189.9	7.7	38.3	423.7	3 364.5	304.1	440.6
Oct	4 120.2	2 917.8	322.1	405.9	474.3	2 358.3	1 095.5	2.6	189.6	7.8	38.3	428.3	3 367.7	305.6	446.9
Nov	4 190.3	2 964.9	324.2	413.3	487.9	2 418.7	1 094.2	2.5	187.1	7.7	36.7	443.4	3 420.8	315.6	453.9
Dec	4 181.0	2 964.5	321.2	420.2	475.2	2 418.4	1 095.7	2.5	189.4	8.3	36.7	430.2	3 411.1	323.0	446.9
22 Jan	4 186.4	2 971.9	319.7	422.9	471.9	2 416.8	1 106.3	2.8	188.8	7.5	36.3	428.1	3 416.8	323.7	445.9
Feb	4 176.9	2 953.0	325.3	424.7	473.9	2 394.3	1 118.2	2.6	187.9	7.2	36.2	430.5	3 401.9	328.3	446.7
Mar	4 225.4	2 954.5	335.1	445.4	490.4	2 413.2	1 134.5	2.7	184.6	7.6	36.2	446.7	3 417.5	350.4	457.5
Apr	4 282.9	2 981.0	335.1	445.4	521.4	2 430.3	1 145.2	2.7	183.5	7.9	36.0	477.5	3 453.3	352.2	477.4
May	4 275.3	2 984.6	335.8	445.7	509.2	2 430.0	1 147.9	2.7	185.6	7.5	35.8	465.8	3 459.4	345.9	470.0
Jun	4 342.2	3 024.4	347.3	451.6	518.8	2 479.0	1 159.5	2.7	182.2	7.7	35.6	475.5	3 513.1	354.4	474.7
Jul	P 4 346.1	3 024.9	345.5	456.2	519.5	2 467.3	1 173.3	2.8	183.2	7.8	35.5	476.2	3 509.8	359.1	477.1

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

	Total	By residence				By instrument						By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (a)	Not - alloca- ted holders (a)	Notes and coins	Deposits	Money market fund Shares/ units	Debt secu- rities issued	Capital and reserves	Remain- ing liabili- ties	Euro	Non- euro curren- cies	Un- classi- fied
		2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
	1=12to14 =6to11 =2to5													
16	3 308.2	1 799.4	498.6	114.2	896.0	134.4	2 402.5	9.7	207.6	334.5	219.5	2 711.9	110.6	485.7
17	3 418.1	1 869.8	539.5	113.4	895.4	139.7	2 515.6	7.1	227.5	325.8	202.3	2 834.3	109.4	474.4
18	3 393.8	1 849.3	553.6	118.2	872.7	147.0	2 514.3	6.8	230.0	308.3	187.4	2 811.9	128.2	453.7
19	3 396.7	1 828.3	557.1	103.8	907.5	147.3	2 485.5	3.8	247.2	314.5	198.4	2 791.2	140.0	465.5
20	3 886.1	2 227.3	648.8	96.1	914.0	162.3	2 967.6	4.6	249.4	308.1	194.1	3 295.0	138.5	452.6
21	4 181.0	2 457.9	670.0	101.0	952.1	174.4	3 224.5	4.5	269.5	308.7	199.4	3 545.1	180.7	455.2
21 Feb	3 873.7	2 210.2	667.5	95.9	900.1	162.3	2 969.0	4.7	249.4	310.3	178.0	3 285.1	144.7	443.9
Mar	3 975.0	2 316.7	647.7	101.0	909.6	163.8	3 060.6	4.8	253.0	309.2	183.7	3 373.9	154.5	446.7
Apr	3 970.4	2 313.6	662.0	90.4	904.4	164.6	3 061.3	4.7	251.8	308.0	180.0	3 375.7	148.9	445.8
May	3 998.5	2 336.4	666.4	92.8	903.0	166.2	3 090.9	4.6	248.9	308.6	179.4	3 399.7	153.1	445.7
Jun	4 055.1	2 375.0	661.3	94.5	924.3	167.5	3 126.2	4.5	255.4	306.2	195.2	3 437.9	157.1	460.1
Jul	4 062.3	2 368.4	678.1	91.6	924.2	169.3	3 133.6	4.5	257.6	306.2	191.1	3 450.1	158.2	454.1
Aug	4 084.4	2 389.2	672.2	92.3	930.7	169.5	3 149.2	4.5	257.8	308.5	195.0	3 461.8	173.8	448.8
Sep	4 109.1	2 415.6	653.7	97.3	942.5	170.1	3 162.1	4.5	261.8	306.9	203.7	3 477.3	176.0	455.9
Oct	4 120.2	2 423.2	659.7	95.0	942.3	171.0	3 173.5	4.4	265.0	305.1	201.3	3 491.9	175.8	452.5
Nov	4 190.3	2 451.4	668.9	100.4	969.6	171.7	3 216.3	4.4	271.6	306.9	219.4	3 533.6	188.2	468.5
Dec	4 181.0	2 457.9	670.0	101.0	952.1	174.4	3 224.5	4.5	269.5	308.7	199.4	3 545.1	180.7	455.2
22 Jan	4 186.4	2 443.2	693.9	89.8	959.4	173.9	3 222.9	4.1	260.8	311.4	213.4	3 535.5	178.5	472.4
Feb	4 176.9	2 441.9	702.6	89.4	942.9	174.8	3 229.8	4.2	255.9	312.1	200.2	3 537.6	177.4	461.9
Mar	4 225.4	2 452.8	710.4	107.3	954.8	177.7	3 266.3	4.2	254.0	307.6	215.5	3 563.9	194.5	467.0
Apr	4 282.9	2 485.4	717.3	108.0	972.3	179.2	3 306.5	4.2	253.0	308.9	231.2	3 605.7	202.4	474.9
May	4 275.3	2 471.2	722.7	109.9	971.5	179.9	3 299.5	4.2	256.9	309.6	225.1	3 601.7	201.0	472.6
Jun	4 342.2	2 510.9	724.4	115.0	991.9	180.9	3 346.0	4.2	260.5	308.0	242.5	3 649.6	206.0	486.6
Jul	P 4 346.1	2 529.0	715.3	110.6	991.2	180.7	3 350.7	4.2	261.3	311.2	238.0	3 650.9	210.0	485.2

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

	Total 1=2+10+12+ +13	Loans								Debt securities		Investment fund shares/ units (b)	Equity (c)
		of which:		of which:		of which:		of which:		Total (a)	Euro		
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro				
16	2 393.8	1 685.0	1 659.6	347.0	503.4	88.5	88.5	1 249.6	1 234.3	626.4	623.3	0.7	81.6
17	2 498.5	1 745.2	1 724.4	442.8	435.9	78.1	78.1	1 224.3	1 210.4	663.7	663.5	0.8	88.8
18	2 403.2	1 664.9	1 645.1	419.3	413.3	69.0	68.9	1 176.6	1 162.9	663.9	663.8	0.6	73.9
19	2 306.1	1 589.9	1 569.5	363.8	356.5	66.9	66.9	1 159.2	1 146.0	636.4	636.2	0.6	79.3
20	2 755.1	1 900.5	1 883.0	625.8	619.3	77.3	77.3	1 197.4	1 186.5	779.1	779.0	2.2	73.3
21	2 964.5	2 055.5	2 036.9	779.3	772.2	81.6	81.6	1 194.7	1 183.2	829.9	829.8	0.9	78.1
21 Feb	2 737.8	1 875.5	1 859.3	612.8	607.3	76.5	76.5	1 186.3	1 175.4	786.0	785.9	2.3	74.0
Mar	2 840.7	1 967.9	1 949.9	693.8	687.4	81.8	81.8	1 192.2	1 180.7	795.5	795.3	0.8	76.5
Apr	2 838.9	1 964.0	1 947.0	690.9	683.9	84.0	84.0	1 189.1	1 179.1	797.3	797.1	0.8	76.8
May	2 858.8	1 973.2	1 956.4	701.8	694.8	84.5	84.5	1 186.9	1 177.2	807.5	807.4	0.8	77.4
Jun	2 902.3	2 006.2	1 989.1	713.5	706.7	87.4	87.4	1 205.3	1 195.0	817.9	817.8	0.8	77.4
Jul	2 898.5	2 011.5	1 994.6	729.2	722.6	89.0	89.0	1 193.3	1 183.1	808.6	808.4	0.8	77.6
Aug	2 897.3	2 006.4	1 989.8	734.8	728.4	88.1	88.1	1 183.4	1 173.3	812.3	812.1	0.8	77.9
Sep	2 920.6	2 024.1	2 006.4	749.1	741.8	87.5	87.5	1 187.6	1 177.2	818.0	817.9	0.9	77.6
Oct	2 917.8	2 011.4	1 993.3	737.1	729.7	85.9	85.9	1 188.5	1 177.7	828.5	828.4	0.9	76.9
Nov	2 964.9	2 064.1	2 046.6	779.4	772.5	84.7	84.7	1 200.0	1 189.4	822.7	822.5	0.9	77.2
Dec	2 964.5	2 055.5	2 036.9	779.3	772.2	81.6	81.6	1 194.7	1 183.2	829.9	829.8	0.9	78.1
22 Jan	2 971.9	2 065.2	2 046.9	800.3	793.4	81.3	81.3	1 183.7	1 172.2	828.3	828.2	0.9	77.5
Feb	2 953.0	2 040.3	2 021.6	777.7	770.2	79.9	79.9	1 182.8	1 171.6	833.9	833.8	0.9	77.8
Mar	2 954.5	2 030.8	2 010.4	762.6	753.7	83.4	83.4	1 184.8	1 173.2	844.8	844.6	1.0	77.9
Apr	2 981.0	2 052.7	2 031.3	774.2	765.0	86.2	86.2	1 192.3	1 180.1	850.2	850.1	0.9	77.2
May	2 984.6	2 053.2	2 032.8	774.1	765.2	86.7	86.7	1 192.5	1 180.9	852.3	852.1	0.9	78.2
Jun	3 024.4	2 089.0	2 067.4	797.6	788.0	87.7	87.7	1 203.6	1 191.7	856.3	856.2	0.8	78.4
Jul	P 3 024.9	2 079.4	2 057.4	791.5	781.9	86.2	86.2	1 201.7	1 189.3	865.9	865.7	0.7	78.9

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

	Total 1=3+6+8	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		of which:		Total	Euro	of which:	
				Euro	Up to 2 years	Total	Euro			Total	Euro
16	626.4	623.3	36.7	36.6	4.0	383.5	383.3	206.3	203.4		
17	663.7	663.5	32.8	32.8	2.6	430.7	430.5	200.3	200.3		
18	663.9	663.8	29.1	29.1	1.8	446.8	446.7	188.0	187.9		
19	636.4	636.2	30.8	30.8	1.3	423.9	423.8	181.6	181.5		
20	779.1	779.0	34.0	34.0	1.0	543.2	543.1	201.9	201.9		
21	829.9	829.8	34.6	34.6	0.8	638.1	638.0	157.2	157.2		
21 Feb	786.0	785.9	32.2	32.2	0.8	554.0	553.9	199.7	199.7		
Mar	795.5	795.3	31.4	31.4	0.5	596.1	596.0	168.0	168.0		
Apr	797.3	797.1	31.3	31.3	0.4	599.9	599.9	166.0	166.0		
May	807.5	807.4	30.9	30.9	0.4	611.6	611.5	165.0	165.0		
Jun	817.9	817.8	31.4	31.4	0.2	619.5	619.4	167.0	167.0		
Jul	808.6	808.4	31.5	31.4	0.2	616.5	616.5	160.6	160.5		
Aug	812.3	812.1	31.5	31.5	0.2	620.9	620.9	159.8	159.8		
Sep	818.0	817.9	31.6	31.6	0.2	626.1	626.0	160.4	160.3		
Oct	828.5	828.4	32.2	32.1	0.9	636.3	636.2	160.1	160.1		
Nov	822.7	822.5	33.2	33.1	0.9	630.6	630.5	158.9	158.9		
Dec	829.9	829.8	34.6	34.6	0.8	638.1	638.0	157.2	157.2		
22 Jan	828.3	828.2	33.9	33.8	0.7	638.0	637.9	156.5	156.4		
Feb	833.9	833.8	34.0	33.9	0.6	647.3	647.2	152.6	152.6		
Mar	844.8	844.6	33.6	33.6	0.5	653.4	653.3	157.8	157.7		
Apr	850.2	850.1	32.7	32.7	0.5	661.2	661.2	156.3	156.2		
May	852.3	852.1	34.6	34.5	0.5	661.7	661.6	156.1	156.1		
Jun	856.3	856.2	34.6	34.6	0.4	666.7	666.6	155.0	155.0		
Jul	P 865.9	865.7	34.8	34.8	0.4	679.2	679.1	151.8	151.8		

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Investment fund shares/units (b)	Equity (c)
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	
16	211.3	106.8	97.3	76.1	71.0	0.0	0.0	30.7	26.3	70.3	69.0	0.4	33.7
17	227.3	113.9	102.2	77.2	71.0	0.1	0.1	36.7	31.1	75.8	74.9	0.7	37.0
18	251.9	133.1	117.6	93.5	82.5	0.1	0.1	39.6	35.0	85.0	80.2	0.6	33.1
19	289.5	166.3	150.8	114.2	103.4	0.2	0.2	51.9	47.2	86.0	81.3	0.4	36.9
20	311.0	166.9	150.7	119.4	107.4	0.2	0.2	47.3	43.0	99.6	96.2	0.6	43.9
21	321.2	186.9	163.5	131.3	112.7	0.3	0.3	55.2	50.5	90.4	85.8	0.9	43.0
21 Feb	327.5	177.0	159.2	128.9	115.6	0.2	0.2	47.8	43.4	105.4	101.9	1.1	44.1
Mar	313.7	167.5	146.9	120.4	104.6	0.2	0.2	46.8	42.0	101.5	97.6	0.9	43.8
Apr	318.5	171.9	152.2	127.6	112.4	0.2	0.2	44.1	39.6	101.5	98.0	0.9	44.2
May	317.5	173.2	153.1	128.1	112.5	0.2	0.2	45.0	40.5	100.3	96.5	0.8	43.2
Jun	326.8	180.8	158.7	135.1	117.5	0.3	0.3	45.5	40.9	99.7	95.6	1.0	45.3
Jul	324.8	178.1	156.6	131.5	114.6	0.3	0.3	46.2	41.7	101.3	96.9	1.0	44.4
Aug	325.6	180.2	159.4	132.9	116.8	0.3	0.3	47.0	42.3	100.0	95.6	1.1	44.2
Sep	316.7	178.1	156.8	130.9	114.3	0.3	0.3	46.9	42.2	92.5	87.8	1.1	45.1
Oct	322.1	180.4	159.6	129.7	113.8	0.3	0.3	50.3	45.5	96.2	91.5	1.0	44.6
Nov	324.2	184.1	161.3	131.7	113.7	0.3	0.3	52.1	47.2	97.0	92.3	0.9	42.2
Dec	321.2	186.9	163.5	131.3	112.7	0.3	0.3	55.2	50.5	90.4	85.8	0.9	43.0
22 Jan	319.7	182.4	161.3	129.8	113.6	0.3	0.3	52.2	47.4	93.8	89.1	1.1	42.4
Feb	325.3	184.5	163.0	134.1	117.4	0.3	0.3	50.0	45.3	97.8	93.3	1.0	42.0
Mar	335.1	195.7	171.3	141.8	122.3	0.6	0.6	53.3	48.4	98.6	94.1	0.8	40.0
Apr	335.1	194.3	171.9	140.5	123.2	0.6	0.6	53.1	48.1	100.6	96.2	0.9	39.4
May	335.8	195.2	171.3	141.6	122.7	0.6	0.6	52.9	48.0	100.4	96.2	0.8	39.4
Jun	347.3	204.9	180.3	150.7	131.0	0.7	0.7	53.5	48.6	105.3	100.8	0.8	36.3
Jul P	345.5	200.6	177.7	144.9	127.4	0.7	0.7	55.0	49.7	108.0	103.4	0.8	36.2

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Debt securities

EUR billions

	Total	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	Euro		Euro	
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9			
16	70.3	69.0	4.5	4.2	0.4	53.7	53.4	12.1		11.4	
17	75.8	74.9	5.4	5.1	0.4	60.6	60.4	9.8		9.3	
18	85.0	80.2	4.8	3.6	0.1	63.2	63.0	17.1		13.6	
19	86.0	81.3	7.1	5.7	0.2	59.4	59.1	19.5		16.5	
20	99.6	96.2	8.1	7.0	0.2	69.4	69.0	22.1		20.2	
21	90.4	85.8	10.1	8.6	0.9	56.3	55.6	24.0		21.6	
21 Feb	105.4	101.9	8.0	6.8	0.1	76.2	75.9	21.2		19.3	
Mar	101.5	97.6	8.2	6.8	0.1	71.7	71.2	21.7		19.7	
Apr	101.5	98.0	7.7	6.7	0.1	71.6	71.1	22.1		20.2	
May	100.3	96.5	7.7	6.7	0.1	69.9	69.4	22.7		20.4	
Jun	99.7	95.6	7.7	6.7	0.2	69.7	69.2	22.3		19.7	
Jul	101.3	96.9	8.0	6.6	0.2	70.3	69.7	23.0		20.6	
Aug	100.0	95.6	8.1	6.6	0.2	69.0	68.4	22.9		20.5	
Sep	92.5	87.8	8.4	6.8	0.2	61.1	60.5	23.0		20.5	
Oct	96.2	91.5	10.5	8.9	0.9	61.9	61.3	23.7		21.3	
Nov	97.0	92.3	10.3	8.7	1.0	62.8	62.1	23.8		21.5	
Dec	90.4	85.8	10.1	8.6	0.9	56.3	55.6	24.0		21.6	
22 Jan	93.8	89.1	10.3	8.6	0.7	59.3	58.6	24.3		21.8	
Feb	97.8	93.3	12.4	10.8	0.7	60.6	60.2	24.8		22.3	
Mar	98.6	94.1	11.4	9.8	0.5	61.6	61.2	25.6		23.2	
Apr	100.6	96.2	11.3	9.6	0.7	63.9	63.4	25.4		23.1	
May	100.4	96.2	11.7	10.0	0.6	64.1	63.7	24.6		22.4	
Jun	105.3	100.8	11.6	9.8	0.7	68.1	67.6	25.7		23.4	
Jul P	108.0	103.4	11.5	9.8	0.7	70.6	70.2	25.8		23.4	

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Assets. Rest of the world

EUR billions

	Total 1=3+5+7	of which		Loans		Debt securities		Investment fund shares/units (a) 7	Equity (b) 8				
		Euro 2	Euro 3	Total 4	Euro 5	Total 6	Euro 7						
										of which		of which	
										Total	Euro	Total	Euro
16	274.6	80.6	91.3	32.7	106.4	47.9	0.7	76.1					
17	274.9	86.5	95.0	34.2	102.8	52.3	0.9	76.1					
18	305.7	93.9	116.4	35.9	112.1	58.0	0.9	76.3					
19	335.5	97.8	136.0	36.6	116.6	61.2	2.0	80.9					
20	353.2	109.3	145.4	36.1	137.3	73.2	0.6	69.9					
21	420.2	119.8	176.0	37.9	175.3	81.9	0.7	68.2					
21 Feb	361.9	110.4	145.7	35.6	145.3	74.8	0.6	70.2					
Mar	375.4	108.1	150.6	31.8	152.8	76.3	0.2	71.8					
Apr	373.0	107.6	146.8	31.9	154.6	75.7	0.7	70.9					
May	378.2	109.6	147.1	32.7	158.6	77.0	0.8	71.7					
Jun	380.5	109.9	153.9	32.4	161.2	77.5	0.7	64.7					
Jul	387.5	113.0	155.2	34.1	165.2	78.9	0.8	66.3					
Aug	395.5	115.4	161.4	36.1	166.0	79.3	0.8	67.2					
Sep	402.2	116.1	167.2	37.9	167.0	78.2	0.8	67.2					
Oct	405.9	117.9	166.5	38.2	170.8	79.7	0.7	68.0					
Nov	413.3	119.1	170.5	38.0	174.5	81.1	0.6	67.7					
Dec	420.2	119.8	176.0	37.9	175.3	81.9	0.7	68.2					
22 Jan	422.9	118.2	169.2	35.5	184.1	82.7	0.8	68.8					
Feb	424.7	117.0	169.5	34.2	186.5	82.8	0.7	68.0					
Mar	445.4	122.0	186.7	38.1	191.1	83.9	0.8	66.7					
Apr	445.4	120.9	183.4	36.5	194.4	84.4	0.9	66.9					
May	445.7	124.8	181.7	39.0	195.2	85.8	1.0	67.9					
Jun	451.6	125.6	185.1	39.0	197.8	86.6	1.2	67.4					
Jul P	456.2	123.3	187.3	37.2	199.5	86.1	1.3	68.0					

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

	By sector							Deposits of other general government: by instrument						
	Total 1=3+5to7	of which:		MFIs	General government		Other resident sectors 7	of which:		Over-night 10	of which:		Redeemable at notice 13	Repos 14
		Euro 2	Euro 3		Total 4	Euro 5		Euro 6=8	Euro 9		Euro 11	Euro 12		
				Total			Euro			Central government			Other general government	With agreed maturity	Up 2 years
16	1 789.8	1 751.6	346.6	336.4	30.9	41.3	1 371.0	41.3	41.3	35.4	5.8	4.9	-	0.1
17	1 862.8	1 838.2	443.6	436.4	36.4	47.6	1 335.3	47.6	47.6	41.8	5.7	4.9	-	0.1
18	1 842.6	1 821.6	419.2	413.7	34.4	56.4	1 332.6	56.4	56.4	51.6	4.8	4.1	-	0.1
19	1 824.6	1 800.2	364.6	358.0	29.5	54.4	1 376.0	54.4	54.4	50.3	4.1	3.6	-	0.1
20	2 222.8	2 196.5	625.1	619.8	30.7	67.6	1 499.3	67.6	67.6	64.7	2.8	2.4	-	0.1
21	2 453.5	2 426.6	777.4	773.4	47.3	85.4	1 543.5	85.4	85.4	82.1	3.1	1.9	-	0.2
21 Feb	2 205.6	2 181.1	609.8	606.3	53.6	60.0	1 482.1	60.0	60.0	57.1	2.8	2.4	-	0.1
Mar	2 312.0	2 287.1	692.2	688.6	69.6	60.0	1 490.2	60.0	60.0	56.9	3.0	2.6	-	0.1
Apr	2 309.0	2 284.2	688.8	684.8	71.4	60.7	1 487.9	60.7	60.7	57.7	3.0	2.5	-	0.1
May	2 331.8	2 306.8	699.8	695.6	68.9	63.2	1 499.9	63.2	63.2	60.1	3.1	2.4	-	0.0
Jun	2 370.5	2 345.2	711.4	707.6	65.9	70.5	1 522.7	70.5	70.5	67.3	3.2	2.5	-	0.0
Jul	2 363.9	2 340.2	726.6	723.0	57.6	74.7	1 505.0	74.7	74.7	71.4	3.2	2.4	-	0.0
Aug	2 384.7	2 360.7	732.9	729.4	67.9	78.1	1 505.8	78.1	78.1	74.8	3.3	2.4	-	0.0
Sep	2 411.2	2 386.8	746.6	742.5	67.9	83.6	1 513.0	83.6	83.6	80.3	3.2	2.3	-	0.0
Oct	2 418.8	2 394.1	733.9	729.6	95.6	85.3	1 504.0	85.3	85.3	81.4	3.9	2.9	-	0.0
Nov	2 447.1	2 422.3	777.2	773.3	52.0	99.7	1 518.1	99.7	99.7	95.7	4.0	2.9	-	0.0
Dec	2 453.5	2 426.6	777.4	773.4	47.3	85.4	1 543.5	85.4	85.4	82.1	3.1	1.9	-	0.2
22 Jan	2 439.2	2 413.9	796.7	793.0	44.4	75.5	1 522.6	75.5	75.4	71.9	3.4	2.0	-	0.2
Feb	2 437.8	2 412.7	773.4	769.8	64.9	75.7	1 523.9	75.7	75.7	71.7	3.8	2.3	-	0.2
Mar	2 448.6	2 421.0	760.6	755.4	67.7	75.3	1 545.0	75.3	75.3	70.4	4.7	2.4	-	0.2
Apr	2 481.2	2 454.9	772.9	768.0	93.8	74.7	1 539.8	74.7	74.7	69.8	4.7	2.3	-	0.2
May	2 467.0	2 440.6	771.5	766.6	68.5	77.0	1 550.0	77.0	76.9	71.8	5.0	2.4	-	0.1
Jun	2 506.7	2 479.1	795.3	790.0	63.5	84.1	1 563.8	84.1	84.1	78.3	5.6	2.8	-	0.1
Jul P	2 524.8	2 497.6	787.2	781.8	100.9	81.2	1 555.5	81.2	81.2	75.5	5.7	2.8	-	0.1

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.9 Liabilities. Domestic deposits:
other resident sector**

EUR billions

	Total	Deposits in euro						Deposits in non-euro					
		Total	Over-night	of which:		Rede- emable at notice	Repos	Total	Over-night	of which:		Rede- emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
16	1 371.0	1 343.1	743.1	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17	1 335.3	1 317.8	848.3	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18	1 332.6	1 317.2	922.1	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19	1 376.0	1 358.4	1 010.4	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20	1 499.3	1 478.4	1 150.2	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21	1 543.5	1 520.7	1 250.2	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
21 Feb	1 482.1	1 461.2	1 147.4	297.7	114.5	0.1	16.0	20.9	16.7	4.3	4.0	-	-
Mar	1 490.2	1 468.9	1 158.7	292.3	110.8	0.1	17.8	21.3	16.5	4.8	4.5	-	0.0
Apr	1 487.9	1 467.2	1 162.4	287.3	109.1	0.1	17.4	20.7	16.8	4.0	3.7	-	0.0
May	1 499.9	1 479.2	1 177.2	283.5	106.3	0.1	18.4	20.7	16.9	3.8	3.5	-	0.0
Jun	1 522.7	1 501.2	1 207.4	272.0	103.9	0.1	21.8	21.5	18.0	3.5	3.2	-	0.0
Jul	1 505.0	1 485.0	1 194.7	271.6	99.7	0.1	18.5	20.1	16.6	3.4	3.1	-	0.0
Aug	1 505.8	1 485.4	1 198.9	268.0	97.8	0.1	18.3	20.5	17.0	3.4	3.1	-	0.0
Sep	1 513.0	1 492.9	1 207.5	267.1	96.0	0.1	18.1	20.2	16.4	3.7	3.2	-	0.0
Oct	1 504.0	1 483.6	1 202.8	263.0	93.5	0.1	17.7	20.4	16.6	3.8	3.2	-	0.0
Nov	1 518.1	1 497.4	1 219.4	256.0	90.2	0.1	21.9	20.7	17.0	3.7	3.1	-	-
Dec	1 543.5	1 520.7	1 250.2	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22 Jan	1 522.6	1 501.2	1 237.9	245.6	83.7	0.1	17.5	21.4	17.4	4.1	3.2	-	-
Feb	1 523.9	1 502.4	1 246.3	237.3	81.9	0.1	18.7	21.5	17.5	4.0	3.3	-	-
Mar	1 545.0	1 522.6	1 265.9	239.1	79.5	0.1	17.6	22.4	18.4	4.0	3.3	-	-
Apr	1 539.8	1 518.6	1 264.2	236.1	77.8	0.1	18.1	21.3	16.9	4.3	3.5	-	-
May	1 550.0	1 528.7	1 277.6	234.2	76.8	0.1	16.8	21.4	16.6	4.7	4.0	-	-
Jun	1 563.8	1 541.7	1 295.9	230.6	74.9	0.1	15.1	22.1	17.1	5.0	4.3	-	-
Jul	P 1 555.5	1 533.8	1 291.1	228.9	75.2	0.1	13.7	21.7	16.7	5.0	4.1	-	-

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.10 Liabilities. Deposits of other euro area countries by sector:
with deposits of other general government by instrument**

EUR billions

	By sector							Deposits of other general government: by instrument							
	Total	of which:		MFIs	General government		Other resi- dent sectors (a)	Total	Euro	Over- night	of which:		Rede- emable at notice	Repos	
		Euro	Total		Euro	Central govern- ment					Other general govern- ment	With agreed maturity			Up to 2 years
16	498.5	483.5	457.6	447.4	0.0	0.0	40.9	0.0	0.0	0.0	-	-	-	-	
17	539.4	523.2	507.2	496.1	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-	
18	553.6	530.8	518.3	502.6	0.0	0.0	35.3	0.0	0.0	0.0	-	-	-	-	
19	557.1	529.4	524.2	504.3	0.0	0.0	33.0	0.0	0.0	0.0	-	-	-	-	
20	648.8	625.4	607.9	593.9	0.1	0.0	40.8	0.0	0.0	0.0	-	-	-	-	
21	670.0	639.7	623.7	606.2	0.1	0.0	46.2	0.0	0.0	0.0	-	-	-	-	
21 Feb	667.5	642.1	623.0	606.6	0.1	0.0	44.4	0.0	0.0	0.0	-	-	-	-	
Mar	647.7	622.7	598.3	582.5	0.1	0.0	49.3	0.0	0.0	0.0	-	-	-	-	
Apr	661.9	633.9	614.6	595.8	0.1	0.0	47.3	0.0	0.0	0.0	-	-	-	-	
May	666.3	636.9	619.7	599.5	0.1	0.0	46.5	0.0	0.0	0.0	-	-	-	-	
Jun	661.2	636.6	615.6	600.1	0.1	0.0	45.6	0.0	0.0	0.0	-	-	-	-	
Jul	678.1	649.2	623.1	604.3	0.1	0.1	54.9	0.1	0.1	0.0	0.0	0.0	-	-	
Aug	672.1	640.3	617.8	597.3	0.1	0.1	54.1	0.1	0.1	0.0	0.0	0.0	-	-	
Sep	653.6	625.3	596.0	579.1	0.1	0.1	57.5	0.1	0.1	0.0	0.0	0.0	-	-	
Oct	659.7	629.3	601.8	582.0	0.1	0.0	57.8	0.0	0.0	0.0	0.0	0.0	-	-	
Nov	668.8	636.5	611.0	591.0	0.1	0.0	57.8	0.0	0.0	0.0	0.0	0.0	-	-	
Dec	670.0	639.7	623.7	606.2	0.1	0.0	46.2	0.0	0.0	0.0	-	-	-	-	
22 Jan	693.9	658.5	633.3	611.4	1.8	0.0	58.8	0.0	0.0	0.0	0.0	0.0	-	-	
Feb	702.6	666.8	640.5	617.9	1.7	0.0	60.4	0.0	0.0	0.0	-	-	-	-	
Mar	710.4	676.1	657.3	637.1	1.5	0.0	51.7	0.0	0.0	0.0	-	-	-	-	
Apr	717.2	674.8	644.9	617.4	1.4	0.0	70.9	0.0	0.0	0.0	-	-	-	-	
May	722.7	682.6	657.9	631.9	1.2	0.0	63.6	0.0	0.0	0.0	-	-	-	-	
Jun	724.4	688.9	648.8	628.7	1.0	0.0	74.7	0.0	0.0	0.0	-	-	-	-	
Jul	P 715.3	674.5	641.5	616.7	1.1	0.0	72.8	0.0	0.0	0.0	-	-	-	-	

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.11 Liabilities. Deposits of other euro area countries:
other resident sectors**

EUR billions

	Total 1=2+8	Deposits in euro						Deposits in non-euro currencies					
		Total +6+7 2=3+4+	Over- night 3	of which:		Redeem- able at notice 6	Repos 7	Total +12+13 8=9+10+	Over- night 9	of which:		Redeem- able at notice 12	Repos 13
				With agreed maturity 4	Up to 2 years 5					With agreed maturity 10	Up to 2 years 11		
16	40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17	32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18	35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20	40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21	46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
21 Feb	44.4	35.4	11.1	13.8	7.9	0.3	10.1	9.0	1.1	7.7	3.2	0.0	0.2
Mar	49.3	40.0	11.7	16.3	10.2	0.3	11.7	9.3	0.8	8.3	3.4	0.0	0.2
Apr	47.3	38.0	11.3	15.5	9.4	0.3	11.0	9.3	1.0	8.0	3.3	0.0	0.2
May	46.5	37.3	11.9	13.9	8.1	0.3	11.2	9.2	0.4	8.6	3.7	0.0	0.2
Jun	45.6	36.4	12.3	12.5	7.2	0.3	11.2	9.2	0.4	8.5	3.3	0.0	0.3
Jul	54.9	44.7	12.3	14.2	8.0	0.3	17.8	10.2	0.5	9.3	4.0	0.0	0.4
Aug	54.1	42.8	12.2	14.2	8.1	0.3	16.1	11.3	0.5	10.4	5.0	0.0	0.4
Sep	57.5	46.1	18.2	13.9	7.8	0.3	13.7	11.4	0.7	10.4	4.9	0.0	0.3
Oct	57.8	47.2	12.9	13.2	7.1	0.3	20.7	10.6	0.5	9.8	4.2	0.0	0.3
Nov	57.8	45.4	13.9	13.4	7.3	0.3	17.8	12.4	0.9	11.1	5.3	0.0	0.4
Dec	46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22 Jan	58.8	47.0	13.6	12.7	6.6	0.3	20.4	11.8	0.8	10.4	4.1	0.0	0.6
Feb	60.4	48.9	13.0	13.9	7.8	0.3	21.6	11.5	0.7	10.4	4.1	0.0	0.4
Mar	51.7	39.0	14.3	14.8	8.8	0.2	9.6	12.7	0.7	11.6	5.2	0.0	0.4
Apr	70.9	57.3	14.3	15.5	9.4	0.2	27.4	13.6	0.6	12.6	5.9	0.0	0.4
May	63.6	50.6	15.2	13.2	7.0	0.2	22.0	13.0	0.6	11.9	5.2	0.0	0.4
Jun	74.7	60.2	16.9	17.0	10.6	0.1	26.2	14.5	0.9	13.2	6.3	0.0	0.4
Jul P	72.8	57.7	17.0	17.9	11.5	0.1	22.8	15.0	0.7	13.8	6.6	0.0	0.5

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

**6.12 Liabilities. Rest of the
world and not allocated**

EUR billions

	Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)					
	Total 1	of which:		Overnight with agreed maturity and redeem- able at notice 3	Repos 5	Total 7	of which:				
		Euro 2	Up to 2 years 4				Debt securities issued 8	Capital & Reserves 10	Other liabilities 11		
										Total 9	Euro 8	Up to 2 Years 9
16	114.2	75.0	92.5	67.8	21.7	896.0	207.6	196.8	28.4	334.5	219.5
17	113.4	76.8	89.4	65.5	24.0	895.4	227.5	202.0	31.5	325.8	202.3
18	118.2	70.4	94.0	72.9	24.1	872.7	230.0	200.1	29.1	308.3	187.4
19	103.8	58.6	92.7	73.3	11.1	907.5	247.2	212.1	24.7	314.5	198.4
20	96.1	53.3	83.4	66.2	12.6	914.0	249.4	211.3	20.9	308.1	194.1
21	101.0	53.9	79.7	68.8	21.3	952.1	269.5	214.9	32.8	308.7	199.4
21 Feb	95.8	51.9	80.2	63.2	15.6	900.1	249.4	206.2	23.6	310.3	178.0
Mar	100.9	52.6	80.6	65.3	20.3	909.6	253.0	205.6	24.3	309.2	183.7
Apr	90.4	49.0	72.1	57.2	18.3	904.4	251.8	204.8	24.8	308.0	180.0
May	92.8	48.8	75.0	60.4	17.8	903.0	248.9	201.7	24.1	308.6	179.4
Jun	94.5	46.9	73.5	61.4	21.0	924.3	255.4	205.1	25.8	306.2	195.2
Jul	91.5	46.0	73.1	61.3	18.5	924.2	257.6	207.5	27.8	306.2	191.1
Aug	92.3	45.6	76.5	64.9	15.8	930.7	257.8	207.6	28.1	308.5	195.0
Sep	97.3	46.9	79.2	67.6	18.2	942.5	261.8	210.2	29.8	306.9	203.7
Oct	95.0	49.2	74.7	63.4	20.2	942.3	265.0	210.8	32.0	305.1	201.3
Nov	100.4	48.4	79.5	68.2	20.9	969.6	271.6	214.6	35.2	306.9	219.4
Dec	101.0	53.9	79.7	68.8	21.3	952.1	269.5	214.9	32.8	308.7	199.4
22 Jan	89.8	44.1	73.0	62.3	16.8	959.4	260.8	210.2	26.5	311.4	213.4
Feb	89.4	42.7	73.6	63.0	15.7	942.9	255.9	205.9	24.6	312.1	200.2
Mar	107.3	47.7	81.8	71.3	25.5	954.8	254.0	201.7	24.5	307.6	215.5
Apr	108.0	50.2	85.4	74.8	22.6	972.3	253.0	199.0	26.0	308.9	231.2
May	109.8	51.8	81.8	71.6	28.0	971.5	256.9	201.8	25.1	309.6	225.1
Jun	114.9	51.5	88.7	78.9	26.3	991.9	260.5	203.1	27.4	308.0	242.5
Jul P	110.6	48.8	87.6	78.3	23.0	991.2	261.3	203.6	27.7	311.2	238.0

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1

- a. See breakdown in tables 6.3 and 6.4.
- b. See breakdown in tables 6.5 and 6.6.
- c. See breakdown in table 6.7.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2

- a. A breakdown of this column can be found in table 6.12.
- b. A breakdown of this column can be found in table 6.10.

Table 6.3

- a. A breakdown of this column can be found in table 6.4.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5

- a. A breakdown of this column can be found in table 6.6.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10

- a. A breakdown of this column can be found in table 6.11.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Julio de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column			
ACTIVO				ASSETS
1 A. RESIDENTES EN ESPAÑA	7.1/2	821 628	1 A. DOMESTIC	
2 2. Préstamos y créditos	7.3/2	295 015	2 2. Loans	
3 2e. Del cual: euros	7.3/3	289 893	3 2e. Of which: euro	
4 IFM	7.3/4	294 811	4 MFIs	
5 2e. Del cual: euros	7.3/5	289 690	5 2e. Of which: euro	
6 Administraciones Públicas	7.3/6	-	6 General government	
7 2e. Del cual: euros	7.3/7	-	7 2e. Of which: euro	
8 Otros sectores residentes	7.3/8	203	8 Other resident sectors	
9 2e. Del cual: euros	7.3/9	203	9 2e. Of which: euro	
10 3. Valores representativos de deuda	7.3/10	526 437	10 3. Debt securities	
11 3e. Del cual: euros	7.3/11	526 437	11 3e. Of which: euro	
12 IFM	7.4/3	22 282	12 MFIs	
13 3e. Del cual: euros	7.4/4	22 282	13 3e. Of which: euro	
14 Administraciones Públicas	7.4/6	466 497	14 General government	
15 3e. Del cual: euros	7.4/7	466 497	15 3e. Of which: euro	
16 Otros residentes	7.4/8	37 659	16 Other resident sectors	
17 3e. Del cual: euros	7.4/9	37 659	17 3e. Of which: euro	
18 5. Participaciones en el capital	7.3/13	176	18 5. Equity	
19 IFM	-	-	19 MFIs	
20 Otros sectores residentes	-	176	20 Other resident sectors	
21 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.1/3	22 487	21 B. OTHER EURO AREA COUNTRIES	
22 2. Préstamos y créditos	7.5/2	5 066	22 2. Loans	
23 2e. Del cual: euros	7.5/3	4 811	23 2e. Of which: euro	
24 IFM	7.5/4	5 066	24 MFIs	
25 2e. Del cual: euros	7.5/5	4 811	25 2e. Of which: euro	
26 Administraciones Públicas	7.5/6	-	26 General government	
27 2e. Del cual: euros	7.5/7	-	27 2e. Of which: euro	
28 Otros residentes	7.5/8	-	28 Other resident sectors	
29 2e. Del cual: euros	7.5/9	-	29 2e. Of which: euro	
30 3. Valores representativos de deuda	7.5/10	16 298	30 3. Debt securities	
31 3e. Del cual: euros	7.5/11	14 649	31 3e. Of which: euro	
32 IFM	7.6/3	1 574	32 MFIs	
33 3e. Del cual: euros	7.6/4	93	33 3e. Of which: euro	
34 Administraciones Públicas	7.6/6	7 461	34 General government	
35 3e. Del cual: euros	7.6/7	7 292	35 3e. Of which: euro	
36 Otros residentes	7.6/8	7 264	36 Other resident sectors	
37 3e. Del cual: euros	7.6/9	7 264	37 3e. Of which: euro	
38 4. Participaciones en Fondos de Inversión	7.5/12	-	38 4. Investment fund shares/units	
39 IFM	-	-	39 MFIs	
40 4e. Del cual: euros	-	-	40 4e. Of which: euro	
41 5. Participaciones en el capital	7.5/13	1 122	41 5. Equity	
42 IFM	-	1 122	42 MFIs	
43 Otros sectores residentes	-	-	43 Other resident sectors	
44 C. RESTO DEL MUNDO	7.1/4	173 530	44 C. REST OF THE WORLD	
45 2. Préstamos y créditos	7.7/3	10 577	45 2. Loans	
46 2e. Del cual: euros	7.7/4	-	46 2e. Of which: euro	
47 3. Valores representativos de deuda	7.7/5	162 830	47 3. Debt securities	
48 3e. Del cual: euros	7.7/6	76 754	48 3e. Of which: euro	
49 4. Participaciones en Fondos de Inversión	-	98	49 4. Investment fund shares/units	
50 5. Participaciones en el capital	-	25	50 5. Equity	
51 5e. Del cual: euros	-	-	51 5e. Of which: euro	

July 2022 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Julio de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
ACTIVO (continuación)			ASSETS (continued)
52 D. SIN CLASIFICAR	7.1/5	211 976	52 D. UNCLASSIFIED
53 1. Efectivo (todas las monedas)	7.1/10	1	53 1. Cash (all currencies)
54 1e. Del cual: euros	-	-	54 1e. Of which: euro
55 6. Activo fijo	7.1/11	297	55 6. Fixed assets
56 7. Otros activos	7.1/12	211 678	56 7. Remaining assets
57 7e. Del cual: euros	-	-	57 7e. Of which: euro
58 7.1. Oro y derechos en oro	7.7/9	15 607	58 7.1. Gold & gold receivable
59 7.2. Tenencias de DEG	7.7/10	15 373	59 7.2. SDRs holdings
60 7.3. Posición de reserva y otros activos en el FMI	7.7/11	4 011	60 7.3. Reserve position in the IMF and other assets vis-a-vis IMF
61 7.4. Resto de activos	7.7/12	176 687	61 7.4. Rest of assets
62 TOTAL ACTIVO.	7.1/1	1 229 621	62 TOTAL ASSETS
63 e. euros	7.1/13	914 139	63 e. euro
64 x. Monedas distintas del euro	7.1/14	138 795	64 x. Other currencies
65 n/c Sin clasificar	7.1/15	176 687	65 n/c Unclassified
PRO MEMORIA:			PRO MEMORIA:
66 Activos en euros frente al resto del mundo (46+48+50)	7.7/2	76 754	66 Claims on rest of the world in euro (46+48+50)
67 Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	1 904	67 Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
68 Activos de reserva	16.25/1	...	68 Reserve assets
69 TOTAL (66 a 68) . . . . .	...	78 658	69 TOTAL (66 a 68)

July 2022 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Julio de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
PASIVO			LIABILITIES
1 A. RESIDENTES EN ESPAÑA	7.2/2	463 197	1 A. DOMESTIC
2 9. Depósitos	7.7/1	463 197	2 9. Deposits
3 9e. Del cual: euros	7.7/2	463 058	3 9e. Of which: euro
4 IFM	7.7/3	371 567	4 MFIs
5 9e. Del cual: euros	7.7/4	371 429	5 9e. Of which in euro
6 Administración Central	7.7/5	78 345	6 Central government
7 9e. Del cual: euros	-	78 345	7 9e. Of which: euro
8 Otras Administraciones Públicas	7.7/6	8 380	8 Other general government
9 9e. Del cual: euros	7.7/9	8 380	9 9e. Of which: euro
10 Otros sectores residentes	7.7/7	4 904	10 Other resident sectors
11 9e. Del cual: euros	7.8/2	4 904	11 9e. Of which: euro
12 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.2/3	496 119	12 B. OTHER EURO AREA COUNTRIES
13 9. Depósitos	7.9/1	496 119	13 9. Deposits
14 9e. Del cual: euros	7.9/2	496 119	14 9e. Of which: euro
15 IFM	7.9/3	496 119	15 MFIs
16 9e. Del cual: euros	7.9/4	496 119	16 9e. Of which: euro
17 Administración Central	7.9/5	-	17 Central government
18 9e. Del cual: euros	-	-	18 9e. Of which: euro
19 Otras Administraciones Públicas	7.9/6	-	19 Other general government
20 9e. Del cual: euros	7.9/9	-	20 9e. Of which: euro
21 Otros sectores residentes	7.9/7	-	21 Other resident sectors
22 9e. Del cual: euros	7.10/2	-	22 9e. Of which: euro
23 C. RESTO DEL MUNDO	7.2/4	4 559	23 C. REST OF THE WORLD
24 9. Depósitos	7.12/1	4 559	24 9. Deposits
25 9e. Del cual: euros	7.12/2	661	25 9e. Of which: euro
26 D. SIN CLASIFICAR	7.2/5	265 746	26 D. UNCLASSIFIED
27 8. Billetes y monedas (a)	7.2/6	180 713	27 8. Notes and coins (a)
28 11. Valores representativos de deuda	7.2/10	-	28 11. Debt securities issued
29 11e. Del cual: euros	-	-	29 11e. Of which: euro
30 13. Capital y reservas	7.2/11	63 312	30 13. Capital and reserves
31 14. Otros pasivos	7.2/12	21 721	31 14. Remaining liabilities
32 14e. Del cual: euros	7.12/7	-	32 14e. Of which: euro
33 14.1. Del cual: DEG asignados	7.12/8	15 502	33 14.1. Of which: Allocated SDRs
34 TOTAL PASIVO	7.2/1	1 229 621	34 TOTAL LIABILITIES
35 e euro	7.2/13	1 140 552	35 e euro
36 x Monedas distintas del euro	7.2/14	19 538	36 x Other currencies
37 s/c Sin clasificar	7.2/15	69 531	37 n/c Unclassified

July 2022 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency				
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied issuers	Loans	Debt securi- ties	Invest- ment fund share/ units	Equity	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Curren- cies other than the euro	Un- clas- sified		
																2	3	4	5=10 a 12	6	7	8	9	10	11	12	13	14	15
	=13 a 15 =6 a 12 1=2a5																
16	580.3	354.1	23.8	84.3	118.1	158.1	302.6	...	1.4	0.0	0.3	117.9	415.0	62.8	102.5		
17	695.0	449.2	25.0	88.8	132.0	182.4	379.2	...	1.4	0.0	0.3	131.7	519.4	58.7	116.9		
18	748.6	471.9	27.3	97.5	152.0	182.8	412.4	...	1.4	0.0	0.3	151.7	549.3	63.4	135.9		
19	719.8	428.6	25.3	100.5	165.4	147.3	405.9	0.1	1.3	0.0	0.3	165.1	504.5	68.2	147.1		
20	993.2	672.1	26.1	122.2	172.8	280.2	538.9	0.1	1.3	0.0	0.3	172.5	758.4	82.4	152.4		
21	1 178.0	794.1	23.2	160.3	200.3	312.4	663.9	0.1	1.4	0.0	0.3	200.0	884.6	126.4	167.0		
21 Feb	1 012.0	684.0	26.0	127.7	174.3	279.2	557.2	0.1	1.3	0.0	0.3	174.0	772.7	84.7	154.6		
Mar	1 053.5	721.2	25.6	132.6	174.2	309.0	569.1	0.1	1.3	0.0	0.3	173.9	810.1	88.8	154.6		
Apr	1 063.4	729.0	25.1	133.5	175.8	309.1	577.1	0.1	1.3	0.0	0.3	175.5	817.1	90.2	156.1		
May	1 079.2	739.4	24.4	137.4	178.0	309.6	590.3	0.1	1.3	0.0	0.3	177.7	828.1	93.6	157.4		
Jun	1 095.4	751.8	24.4	141.6	177.7	310.7	605.7	0.1	1.3	0.0	0.3	177.4	840.9	96.9	157.6		
Jul	1 104.7	755.0	24.7	145.4	179.6	310.2	613.6	0.1	1.3	0.0	0.3	179.3	845.3	100.6	158.8		
Aug	1 128.9	763.3	24.6	148.7	192.2	310.8	624.6	0.1	1.3	0.0	0.3	192.0	854.4	114.0	160.5		
Sep	1 140.5	772.7	23.6	150.1	194.1	309.8	635.3	0.1	1.3	0.0	0.3	193.8	860.8	117.4	162.4		
Oct	1 156.1	782.9	23.5	153.5	196.2	309.8	648.8	0.1	1.3	0.0	0.3	195.9	872.1	120.0	163.9		
Nov	1 166.2	786.5	23.8	157.9	198.0	312.0	654.9	0.1	1.3	0.0	0.3	197.7	876.6	124.5	165.1		
Dec	1 178.0	794.1	23.2	160.3	200.3	312.4	663.9	0.1	1.4	0.0	0.3	200.0	884.6	126.4	167.0		
22 Jan	1 183.3	794.8	23.4	163.4	201.8	309.5	670.6	0.1	1.4	0.0	0.3	201.5	886.1	129.0	168.3		
Feb	1 193.6	801.0	23.3	165.1	204.2	309.3	678.8	0.1	1.4	0.0	0.3	203.9	892.5	131.4	169.8		
Mar	1 203.7	807.3	22.4	166.7	207.3	309.5	685.5	0.1	1.4	0.0	0.3	207.0	897.6	133.4	172.6		
Apr	1 215.6	814.1	22.3	169.6	209.5	310.5	694.1	0.1	1.4	0.0	0.3	209.2	904.7	137.1	173.7		
May	1 214.2	811.4	22.0	170.5	210.3	310.3	692.3	0.1	1.4	0.0	0.3	210.0	903.0	135.7	175.5		
Jun	1 221.1	815.5	22.1	171.7	211.8	310.0	697.9	0.1	1.4	0.0	0.3	211.5	907.3	137.1	176.6		
Jul	1 229.6	821.6	22.5	173.5	212.0	310.7	705.6	0.1	1.4	0.0	0.3	211.7	914.1	138.8	176.7		

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument							By currency			Memo item: cash put into circula- tion by the Ban- co de España (g)
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied holders	Notes and coins			Depo- sits	Debt securi- ties and shares	Capital and reserves	Remain- ing liabi- lities (c)	Euro	Curren- cies other than the euro	Un- clas- sified	
						Total	Notes	Coins								
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15		16
	=13a 15 6+9a12= 1=2a5=				6+											
16	580.3	75.2	328.1	2.2	174.8	134.4	130.1	4.2	405.5	-	36.2	4.2	538.3	5.3	36.8	36.4
17	695.0	139.9	374.2	3.3	177.6	139.7	135.3	4.5	517.5	-	33.2	4.6	654.7	5.9	34.5	27.4
18	748.6	150.4	402.3	4.9	191.0	147.0	142.3	4.7	557.6	-	38.9	5.2	702.0	6.0	40.6	15.9
19	719.8	126.1	392.5	2.6	198.5	147.3	142.5	4.9	521.3	-	46.2	5.0	666.6	5.5	47.7	5.3
20	993.2	274.4	500.1	4.2	214.4	162.3	157.4	5.0	778.8	-	46.5	5.6	938.5	5.9	48.8	14.9
21	1 178.0	406.7	514.3	9.6	247.4	174.4	169.4	5.0	930.6	-	53.6	19.4	1 101.5	18.2	58.2	13.4
21 Feb	1 012.0	279.4	513.4	3.6	215.6	162.3	157.4	4.9	796.4	-	47.7	5.6	956.2	6.0	49.9	13.0
Mar	1 053.5	342.7	487.8	4.2	218.8	163.8	158.9	4.9	834.7	-	48.8	6.2	995.9	6.0	51.6	14.7
Apr	1 063.4	341.8	498.9	3.6	219.1	164.6	159.6	4.9	844.3	-	47.9	6.6	1 006.2	6.0	51.2	13.9
May	1 079.2	350.9	503.2	3.4	221.7	166.2	161.3	4.9	857.5	-	48.5	7.0	1 021.1	5.9	52.1	14.3
Jun	1 095.4	361.4	505.1	5.1	223.8	167.5	162.5	4.9	871.6	-	49.3	7.0	1 035.7	6.8	52.9	15.3
Jul	1 104.7	366.0	506.9	4.8	226.9	169.3	164.3	4.9	877.7	-	50.1	7.6	1 043.5	6.8	54.3	15.9
Aug	1 128.9	387.1	498.9	4.8	238.0	169.5	164.5	5.0	890.8	-	50.3	18.2	1 056.9	17.8	54.2	14.4
Sep	1 140.5	408.5	487.3	4.4	240.2	170.1	165.1	5.0	900.3	-	51.2	18.9	1 066.9	18.0	55.6	13.3
Oct	1 156.1	422.2	487.5	4.4	242.0	171.0	166.0	5.0	914.1	-	51.8	19.2	1 081.7	18.0	56.5	12.8
Nov	1 166.2	422.1	494.3	4.7	245.1	171.7	166.7	5.0	921.2	-	53.6	19.8	1 089.4	18.2	58.7	12.2
Dec	1 178.0	406.7	514.3	9.6	247.4	174.4	169.4	5.0	930.6	-	53.6	19.4	1 101.5	18.2	58.2	13.4
22 Jan	1 183.3	415.4	513.4	4.8	249.8	173.9	168.9	5.0	933.6	-	55.5	20.3	1 104.0	18.4	60.9	11.3
Feb	1 193.6	419.5	517.5	4.9	251.7	174.8	169.8	5.0	941.9	-	56.6	20.3	1 113.3	18.3	62.0	10.6
Mar	1 203.7	406.4	537.2	4.5	255.6	177.7	172.7	5.0	948.1	-	57.0	20.8	1 122.3	18.5	62.9	11.2
Apr	1 215.6	444.4	505.7	4.4	261.0	179.2	174.2	5.0	954.6	-	60.6	21.2	1 130.2	18.8	66.5	11.6
May	1 214.2	423.1	526.6	4.1	260.4	179.9	174.9	5.0	953.8	-	59.3	21.1	1 130.2	18.6	65.4	10.3
Jun	1 221.1	435.6	516.9	4.7	264.0	180.9	175.8	5.1	957.1	-	61.3	21.8	1 134.0	19.3	67.8	10.5
Jul	1 229.6	463.2	496.1	4.6	265.7	180.7	175.6	5.1	963.9	-	63.3	21.7	1 140.6	19.5	69.5	10.1

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.3 Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares units	Equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10			11	12	13
16	354.1	151.1	146.2	150.9	146.0	-	-	0.2	0.2	202.9	202.9	-	0.1
17	449.2	173.3	170.2	173.1	170.1	-	-	0.2	0.2	275.9	275.9	-	0.1
18	471.9	170.3	167.5	170.1	167.3	-	-	0.2	0.2	301.5	301.5	-	0.1
19	428.6	134.1	130.7	134.0	130.5	-	-	0.2	0.2	294.4	294.4	-	0.1
20	672.1	265.3	261.4	265.1	261.2	-	-	0.2	0.2	406.7	406.7	-	0.1
21	794.1	293.8	289.9	293.6	289.7	-	-	0.2	0.2	500.1	500.1	-	0.2
21 Feb	684.0	264.6	261.4	264.4	261.2	-	-	0.2	0.2	419.4	419.4	-	0.1
Mar	721.2	293.8	290.3	293.6	290.1	-	-	0.2	0.2	427.3	427.3	-	0.1
Apr	729.0	294.3	290.3	294.1	290.1	-	-	0.2	0.2	434.5	434.5	-	0.1
May	739.4	294.3	290.3	294.1	290.1	-	-	0.2	0.2	445.0	445.0	-	0.1
Jun	751.8	295.2	291.1	295.0	290.9	-	-	0.2	0.2	456.5	456.5	-	0.1
Jul	755.0	294.8	290.6	294.6	290.4	-	-	0.2	0.2	460.1	460.1	-	0.1
Aug	763.3	294.8	290.6	294.6	290.4	-	-	0.2	0.2	468.4	468.4	-	0.1
Sep	772.7	293.8	289.7	293.6	289.5	-	-	0.2	0.2	478.8	478.8	-	0.1
Oct	782.9	293.7	289.7	293.5	289.5	-	-	0.2	0.2	489.1	489.1	-	0.1
Nov	786.5	293.8	289.7	293.6	289.5	-	-	0.2	0.2	492.5	492.5	-	0.2
Dec	794.1	293.8	289.9	293.6	289.7	-	-	0.2	0.2	500.1	500.1	-	0.2
22 Jan	794.8	293.7	289.9	293.5	289.7	-	-	0.2	0.2	500.9	500.9	-	0.2
Feb	801.0	294.4	289.9	294.2	289.7	-	-	0.2	0.2	506.4	506.4	-	0.2
Mar	807.3	295.0	289.9	294.8	289.7	-	-	0.2	0.2	512.1	512.1	-	0.2
Apr	814.1	295.5	289.9	295.3	289.7	-	-	0.2	0.2	518.4	518.4	-	0.2
May	811.4	295.3	289.9	295.1	289.7	-	-	0.2	0.2	515.9	515.9	-	0.2
Jun	815.5	295.6	289.9	295.4	289.7	-	-	0.2	0.2	519.7	519.7	-	0.2
Jul	P 821.6	295.0	289.9	294.8	289.7	-	-	0.2	0.2	526.4	526.4	-	0.2

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.4 Assets. Domestic: Debt securities

EUR billions

	Total	MFIs			General government		Other resident sectors		
		of which:		Total	of which:		Total	of which:	
		Total	Euro		Total	Euro		Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
16	202.9	202.9	20.8	20.8	-	164.9	164.9	17.3	17.3
17	275.9	275.9	22.2	22.2	-	230.4	230.4	23.3	23.3
18	301.5	301.5	22.3	22.3	-	253.4	253.4	25.8	25.8
19	294.4	294.4	22.3	22.3	-	246.6	246.6	25.6	25.6
20	406.7	406.7	25.0	25.0	-	347.4	347.4	34.4	34.4
21	500.1	500.1	23.4	23.4	-	439.6	439.6	37.1	37.1
21 Feb	419.4	419.4	23.9	23.9	-	359.7	359.7	35.8	35.8
Mar	427.3	427.3	23.5	23.5	-	369.1	369.1	34.7	34.7
Apr	434.5	434.5	23.5	23.5	-	377.5	377.5	33.5	33.5
May	445.0	445.0	23.2	23.2	-	388.0	388.0	33.8	33.8
Jun	456.5	456.5	23.4	23.4	-	398.5	398.5	34.7	34.7
Jul	460.1	460.1	23.5	23.5	-	401.5	401.5	35.1	35.1
Aug	468.4	468.4	23.6	23.6	-	409.5	409.5	35.3	35.3
Sep	478.8	478.8	23.7	23.7	-	419.4	419.4	35.7	35.7
Oct	489.1	489.1	23.7	23.7	-	429.0	429.0	36.4	36.4
Nov	492.5	492.5	23.6	23.6	-	432.1	432.1	36.9	36.9
Dec	500.1	500.1	23.4	23.4	-	439.6	439.6	37.1	37.1
22 Jan	500.9	500.9	22.6	22.6	-	440.5	440.5	37.7	37.7
Feb	506.4	506.4	22.7	22.7	-	446.2	446.2	37.4	37.4
Mar	512.1	512.1	22.5	22.5	-	451.5	451.5	38.1	38.1
Apr	518.4	518.4	21.9	21.9	-	458.7	458.7	37.8	37.8
May	515.9	515.9	22.0	22.0	0.0	455.9	455.9	38.0	38.0
Jun	519.7	519.7	22.1	22.1	-	459.1	459.1	38.4	38.4
Jul	P 526.4	526.4	22.3	22.3	-	466.5	466.5	37.7	37.7

7. BANCO DE ESPAÑA

7.5 Assets. Other euro area countries

EUR billions

	Total 2+10+ 1=12+13	Loans								Debt securities		Investment fund shares units 12	Equity 13	Memo item: Claims denominated in currencies other than the euro 14
		of which:		of which:		of which:		of which:		of which:				
		Total 2=4+6+8	Euro 3=5+7+9	MFIs 4	Euro 5	General government 6	Euro 7	Other resident sectors 8	Euro 9	Total (a) 10	Euro 11			
16	23.8	5.1	5.1	5.1	5.1	-	-	-	-	17.3	17.3	-	1.3	0.0
17	25.0	5.1	5.1	5.1	5.1	-	-	-	-	18.6	18.6	-	1.3	0.0
18	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	19.8	-	1.3	1.1
19	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.1	-	1.1	1.4
20	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.4	-	1.0	0.9
21	23.2	4.8	4.8	4.8	4.8	-	-	-	-	17.3	15.7	-	1.1	1.6
21 Feb	26.0	4.8	4.8	4.8	4.8	-	-	-	-	20.1	19.2	-	1.0	0.9
Mar	25.6	4.8	4.8	4.8	4.8	-	-	-	-	19.7	18.5	-	1.0	1.2
Apr	25.1	4.8	4.8	4.8	4.8	-	-	-	-	19.3	18.3	-	1.0	0.9
May	24.4	4.8	4.8	4.8	4.8	-	-	-	-	18.5	17.7	-	1.0	0.9
Jun	24.4	4.8	4.8	4.8	4.8	-	-	-	-	18.5	17.6	-	1.0	0.9
Jul	24.7	4.9	4.8	4.9	4.8	-	-	-	-	18.8	17.5	-	1.0	1.3
Aug	24.6	4.8	4.8	4.8	4.8	-	-	-	-	18.8	17.4	-	1.0	1.4
Sep	23.6	4.8	4.8	4.8	4.8	-	-	-	-	17.7	16.1	-	1.0	1.6
Oct	23.5	4.8	4.8	4.8	4.8	-	-	-	-	17.6	16.0	-	1.0	1.6
Nov	23.8	5.1	4.8	5.1	4.8	-	-	-	-	17.7	16.1	-	1.0	1.9
Dec	23.2	4.8	4.8	4.8	4.8	-	-	-	-	17.3	15.7	-	1.1	1.6
22 Jan	23.4	4.9	4.8	4.9	4.8	-	-	-	-	17.4	15.8	-	1.1	1.7
Feb	23.3	5.0	4.8	5.0	4.8	-	-	-	-	17.3	15.9	-	1.1	1.5
Mar	22.4	4.8	4.8	4.8	4.8	-	-	-	-	16.4	15.0	-	1.1	1.4
Apr	22.3	4.8	4.8	4.8	4.8	-	-	-	-	16.3	14.7	-	1.1	1.6
May	22.0	4.9	4.8	4.9	4.8	-	-	-	-	16.0	14.5	-	1.1	1.5
Jun	22.1	4.8	4.8	4.8	4.8	-	-	-	-	16.2	14.6	-	1.1	1.6
Jul P	22.5	5.1	4.8	5.1	4.8	-	-	-	-	16.3	14.6	-	1.1	1.9

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.6 Assets. Other euro area countries: Debt securities

EUR billions

	Total 1=3+6+8	of which:		MFIs			General government		Other resident sectors	
		Euro 2=4+7+9	3	of which:		of which:		of which:		
				Total 4	Euro 5	Up to 2 years 5	Total 6	Euro 7	8	Total 9	Euro 9
16	17.3	17.3	0.1	0.1	-	15.6	15.6	1.6	1.6	
17	18.6	18.6	0.1	0.1	-	14.4	14.4	4.1	4.1	
18	20.9	19.8	1.1	0.1	-	14.8	14.8	5.0	4.9	
19	19.4	18.1	1.2	0.1	0.1	12.8	12.8	5.3	5.2	
20	20.3	19.4	0.9	0.0	0.0	11.6	11.5	7.9	7.9	
21	17.3	15.7	1.2	0.0	-	8.6	8.3	7.4	7.4	
21 Feb	20.1	19.2	0.9	0.0	0.0	11.6	11.6	7.6	7.6	
Mar	19.7	18.5	1.0	0.0	-	11.0	10.8	7.6	7.6	
Apr	19.3	18.3	0.7	0.0	-	10.9	10.7	7.6	7.6	
May	18.5	17.7	0.7	0.0	0.0	10.6	10.4	7.3	7.3	
Jun	18.5	17.6	0.6	0.0	0.0	10.6	10.4	7.2	7.2	
Jul	18.8	17.5	1.0	0.0	-	10.6	10.4	7.1	7.1	
Aug	18.8	17.4	1.2	0.0	-	10.4	10.2	7.2	7.2	
Sep	17.7	16.1	1.3	0.0	-	9.2	8.8	7.3	7.3	
Oct	17.6	16.0	1.3	0.0	-	9.2	8.8	7.2	7.2	
Nov	17.7	16.1	1.3	0.0	-	9.1	8.8	7.3	7.3	
Dec	17.3	15.7	1.2	0.0	-	8.6	8.3	7.4	7.4	
22 Jan	17.4	15.8	1.3	-	-	8.7	8.3	7.5	7.5	
Feb	17.3	15.9	1.2	-	-	8.5	8.3	7.5	7.5	
Mar	16.4	15.0	1.3	-	-	7.6	7.4	7.6	7.6	
Apr	16.3	14.7	1.4	-	0.1	7.5	7.3	7.4	7.4	
May	16.0	14.5	1.4	0.0	-	7.4	7.3	7.2	7.2	
Jun	16.2	14.6	1.5	0.0	0.2	7.4	7.3	7.2	7.2	
Jul P	16.3	14.6	1.6	0.1	0.2	7.5	7.3	7.3	7.3	

7. BANCO DE ESPAÑA

7.7 Assets. Rest of the world and remaining assets

EUR billions

	Rest of the world							Remaining assets				
	of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	Total	Euro	Loans Total	Euro	Debt securities	Euro						
	1=3+5+7	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12
16	84.3	41.8	1.9	-	82.4	41.8	0.0	117.9	9.9	3.6	1.9	102.5
17	88.8	47.9	4.0	-	84.7	47.9	0.0	131.7	9.8	3.4	1.6	116.9
18	97.5	53.7	7.4	-	90.0	53.7	0.0	151.7	10.1	3.4	2.3	135.9
19	100.5	55.1	8.3	-	92.0	55.1	0.1	165.1	12.3	3.4	2.4	147.1
20	122.2	64.6	10.2	-	111.9	64.6	0.1	172.5	14.0	3.0	3.1	152.4
21	160.3	72.4	13.7	-	146.5	72.4	0.1	200.0	14.6	14.7	3.8	167.0
21 Feb	127.7	66.5	9.9	-	117.8	66.5	0.1	174.0	13.2	3.0	3.2	154.6
Mar	132.6	67.9	10.3	-	122.2	67.9	0.1	173.9	13.0	3.1	3.2	154.6
Apr	133.5	67.7	10.0	-	123.4	67.7	0.1	175.5	13.2	3.0	3.2	156.1
May	137.4	68.9	10.5	-	126.8	68.9	0.1	177.7	14.1	3.0	3.2	157.4
Jun	141.6	69.4	10.7	-	130.8	69.4	0.1	177.4	13.4	3.1	3.3	157.6
Jul	145.4	70.7	10.5	-	134.7	70.7	0.1	179.3	13.9	3.1	3.5	158.8
Aug	148.7	71.7	11.1	-	137.4	71.7	0.1	192.0	13.9	14.1	3.5	160.5
Sep	150.1	70.0	11.1	-	138.8	70.0	0.1	193.8	13.5	14.4	3.6	162.4
Oct	153.5	71.1	11.4	-	142.0	71.1	0.1	195.9	13.9	14.4	3.7	163.9
Nov	157.9	72.0	13.2	-	144.6	72.0	0.1	197.7	14.3	14.6	3.7	165.1
Dec	160.3	72.4	13.7	-	146.5	72.4	0.1	200.0	14.6	14.7	3.8	167.0
22 Jan	163.4	73.1	10.9	-	152.3	73.1	0.1	201.5	14.5	14.8	3.9	168.3
Feb	165.1	73.9	9.9	-	155.1	73.9	0.1	203.9	15.4	14.8	3.9	169.8
Mar	166.7	74.2	9.7	-	156.9	74.2	0.1	207.0	15.7	14.8	3.9	172.6
Apr	169.6	75.3	10.1	-	159.4	75.3	0.1	209.2	16.5	15.1	4.0	173.7
May	170.5	76.3	10.1	-	160.3	76.3	0.1	210.0	15.7	15.0	3.9	175.5
Jun	171.7	76.8	9.5	-	162.1	76.8	0.1	211.5	15.7	15.2	4.0	176.6
Jul	P 173.5	76.8	10.6	-	162.8	76.8	0.1	211.7	15.6	15.4	4.0	176.7

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR billions

	By sector							Other general government: deposits by instrument						
	of which:		MFIs		General government		Other residents (a)	of which:		Over-night	of which:		Redeemable at notice	Repos
	Total	Euro	of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5a7	2	3	4			5	6=8	7	8=10+11+12			9	10	11	12	13	14
16	75.2	75.2	55.2	55.2	17.3	0.5	2.2	0.5	0.5	0.5	-	-	-	-
17	139.9	139.9	113.8	113.8	22.0	0.4	3.8	0.4	0.4	0.4	-	-	-	-
18	150.4	150.4	128.6	128.6	18.7	0.3	2.7	0.3	0.3	0.3	-	-	-	-
19	126.1	126.1	108.2	108.2	14.1	0.4	3.5	0.4	0.4	0.4	-	-	-	-
20	274.4	274.4	253.1	253.1	13.5	4.0	3.7	4.0	4.0	4.0	-	-	-	-
21	406.7	406.7	366.1	366.1	24.5	11.2	4.9	11.2	11.2	11.2	-	-	-	-
21 Feb	279.4	279.4	235.1	235.1	37.2	3.7	3.4	3.7	3.7	3.7	-	-	-	-
Mar	342.7	342.7	284.2	284.2	51.3	3.6	3.7	3.6	3.6	3.6	-	-	-	-
Apr	341.8	341.8	283.0	283.0	51.6	3.4	3.8	3.4	3.4	3.4	-	-	-	-
May	350.9	350.9	292.9	292.9	50.8	3.2	4.0	3.2	3.2	3.2	-	-	-	-
Jun	361.4	361.4	306.4	306.4	46.6	4.2	4.2	4.2	4.2	4.2	-	-	-	-
Jul	366.0	366.0	318.3	318.3	35.9	8.2	3.6	8.2	8.2	8.2	-	-	-	-
Aug	387.1	387.1	327.0	327.0	47.8	8.7	3.6	8.7	8.7	8.7	-	-	-	-
Sep	408.5	408.5	345.9	345.9	48.3	10.2	4.2	10.2	10.2	10.2	-	-	-	-
Oct	422.2	422.2	332.7	332.7	75.4	10.1	4.0	10.1	10.1	10.1	-	-	-	-
Nov	422.1	422.1	375.3	375.3	32.1	9.9	4.8	9.9	9.9	9.9	-	-	-	-
Dec	406.7	406.7	366.1	366.1	24.5	11.2	4.9	11.2	11.2	11.2	-	-	-	-
22 Jan	415.4	415.4	382.2	382.2	21.2	7.6	4.4	7.6	7.6	7.6	-	-	-	-
Feb	419.5	419.5	361.1	361.1	44.8	9.1	4.6	9.1	9.1	9.1	-	-	-	-
Mar	406.4	406.3	347.7	347.6	46.9	7.4	4.4	7.4	7.4	7.4	-	-	-	-
Apr	444.4	444.3	360.6	360.5	73.0	6.2	4.6	6.2	6.2	6.2	-	-	-	-
May	423.1	423.0	362.8	362.7	47.5	8.1	4.7	8.1	8.1	8.1	-	-	-	-
Jun	435.6	435.4	382.4	382.2	38.7	9.6	4.9	9.6	9.6	9.6	-	-	-	-
Jul	P 463.2	463.1	371.6	371.4	78.3	8.4	4.9	8.4	8.4	8.4	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.9 Liabilities. Deposit of other euro area countries:
other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Redeem-able at notice	Repos	Total	Over-night	of which:		Redeem-able at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+	9	10	11	12	13	
16	2.2	2.2	2.2	-	-	-	-	0.0	0.0	-	-	-	-
17	3.8	3.8	3.8	-	-	-	-	0.0	0.0	-	-	-	-
18	2.7	2.7	2.7	-	-	-	-	0.0	0.0	-	-	-	-
19	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
20	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
21	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	-
21 Feb	3.4	3.4	3.4	-	-	-	-	-	-	-	-	-	-
Mar	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Apr	3.8	3.8	3.8	-	-	-	-	-	-	-	-	-	-
May	4.0	4.0	4.0	-	-	-	-	-	-	-	-	-	-
Jun	4.2	4.2	4.2	-	-	-	-	-	-	-	-	-	-
Jul	3.6	3.6	3.6	-	-	-	-	-	-	-	-	-	-
Aug	3.6	3.6	3.6	-	-	-	-	-	-	-	-	-	-
Sep	4.2	4.2	4.2	-	-	-	-	-	-	-	-	-	-
Oct	4.0	4.0	4.0	-	-	-	-	-	-	-	-	-	-
Nov	4.8	4.8	4.8	-	-	-	-	-	-	-	-	-	-
Dec	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	-
22 Jan	4.4	4.4	4.4	-	-	-	-	-	-	-	-	-	-
Feb	4.6	4.6	4.6	-	-	-	-	-	-	-	-	-	-
Mar	4.4	4.4	4.4	-	-	-	-	-	-	-	-	-	-
Apr	4.6	4.6	4.6	-	-	-	-	-	-	-	-	-	-
May	4.7	4.7	4.7	-	-	-	-	-	-	-	-	-	-
Jun	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	-
Jul	P 4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	-

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposits of other euro area countries by sector,
with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument								
	Total	of which:		MFIs		General government		Other residents	Total	of which:		Over-night	of which:		Redeem-able at notice	Repos
		Euro	Total	Euro	Central government	Other general government	Euro			Up to 2 years						
											13+14		8=10+11+			
1=3+5a7	2	3	4	5	6=8	7	8=10+11+	9	10	11	12	13	14			
16	328.1	328.1	328.1	328.1	-	-	-	-	-	-	-	-	-	-	-	
17	374.2	374.2	374.2	374.2	-	-	-	-	-	-	-	-	-	-	-	
18	402.3	402.3	402.3	402.3	-	-	-	-	-	-	-	-	-	-	-	
19	392.5	392.5	392.5	392.5	-	-	-	-	-	-	-	-	-	-	-	
20	500.1	500.1	500.1	500.1	-	-	-	-	-	-	-	-	-	-	-	
21	514.3	514.3	514.3	514.3	-	-	-	-	-	-	-	-	-	-	-	
21 Feb	513.4	513.4	513.4	513.4	-	-	-	-	-	-	-	-	-	-	-	
Mar	487.8	487.8	487.8	487.8	-	-	-	-	-	-	-	-	-	-	-	
Apr	498.9	498.9	498.9	498.9	-	-	-	-	-	-	-	-	-	-	-	
May	503.2	503.2	503.2	503.2	-	-	-	-	-	-	-	-	-	-	-	
Jun	505.1	505.1	505.1	505.1	-	-	-	-	-	-	-	-	-	-	-	
Jul	506.9	506.9	506.9	506.9	-	-	-	-	-	-	-	-	-	-	-	
Aug	498.9	498.9	498.9	498.9	-	-	-	-	-	-	-	-	-	-	-	
Sep	487.3	487.3	487.3	487.3	-	-	-	-	-	-	-	-	-	-	-	
Oct	487.5	487.5	487.5	487.5	-	-	-	-	-	-	-	-	-	-	-	
Nov	494.3	494.3	494.3	494.3	-	-	-	-	-	-	-	-	-	-	-	
Dec	514.3	514.3	514.3	514.3	-	-	-	-	-	-	-	-	-	-	-	
22 Jan	513.4	513.4	513.4	513.4	-	-	-	-	-	-	-	-	-	-	-	
Feb	517.5	517.5	517.5	517.5	-	-	-	-	-	-	-	-	-	-	-	
Mar	537.2	537.2	537.2	537.2	-	-	-	-	-	-	-	-	-	-	-	
Apr	505.7	505.7	505.7	505.7	-	-	-	-	-	-	-	-	-	-	-	
May	526.6	526.6	526.6	526.6	-	-	-	-	-	-	-	-	-	-	-	
Jun	516.9	516.9	516.9	516.9	-	-	-	-	-	-	-	-	-	-	-	
Jul	P 496.1	496.1	496.1	496.1	-	-	-	-	-	-	-	-	-	-	-	

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.11 Liabilities. Rest of the world and not classified by residence of holder

EUR billions

	Rest of the world: deposits					Not classified holder			
	Total 1=3+5	of which:		Overnight, with agreed maturity and redee- mable at notice (a) 3	Repos 5	Total 6	of which:		Allocated SDR 8
		Euro 2	Euro 4				Euro 7		
16	2.2	0.6	2.2	0.6	-	4.2	-	3.6	
17	3.3	0.8	3.3	0.8	-	4.6	-	3.4	
18	4.9	2.4	4.9	2.4	-	5.2	-	3.4	
19	2.6	0.6	2.6	0.6	-	5.0	-	3.5	
20	4.2	1.6	4.2	1.6	-	5.6	-	3.3	
21	9.6	6.2	9.6	6.2	-	19.4	-	14.8	
21 Feb	3.6	1.0	3.6	1.0	-	5.6	-	3.4	
Mar	4.2	1.6	4.2	1.6	-	6.2	-	3.4	
Apr	3.6	1.0	3.6	1.0	-	6.6	-	3.4	
May	3.4	0.8	3.4	0.8	-	7.0	-	3.3	
Jun	5.1	1.7	5.1	1.7	-	7.0	-	3.4	
Jul	4.8	1.4	4.8	1.4	-	7.6	-	3.4	
Aug	4.8	1.3	4.8	1.3	-	18.2	-	14.4	
Sep	4.4	1.0	4.4	1.0	-	18.9	-	14.6	
Oct	4.4	0.9	4.4	0.9	-	19.2	-	14.5	
Nov	4.7	1.3	4.7	1.3	-	19.8	-	14.8	
Dec	9.6	6.2	9.6	6.2	-	19.4	-	14.8	
22 Jan	4.8	1.4	4.8	1.4	-	20.3	-	14.9	
Feb	4.9	1.5	4.9	1.5	-	20.3	-	14.9	
Mar	4.5	1.0	4.5	1.0	-	20.8	-	14.9	
Apr	4.4	1.0	4.4	1.0	-	21.2	-	15.3	
May	4.1	0.7	4.1	0.7	-	21.1	-	15.1	
Jun	4.7	0.8	4.7	0.8	-	21.8	-	15.3	
Jul P	4.6	0.7	4.6	0.7	-	21.7	-	15.5	

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.12 Balance sheet
Summary by sectors

NEDD/SDDS(a)

EUR billions

	Total assets= Total liabi- lities 1	Assets					Liabilities					Memo item:
		Euro area residents			Rest of the world 5	Not classi- fied by residence of issuer 6	Euro area residents			Rest of the world 10	Not classi- fied by residence of issuer 11	Currency in circulation and Eurode- posits of MFIs resi- dents in Spain 12
		Total 2	General govern- ment 3	Other residents 4			Total 7	General govern- ment 8	Other residents 9			
16	580.3	377.9	180.5	197.4	84.3	118.1	403.3	17.8	385.5	2.2	174.8	189.6
17	695.0	474.3	244.9	229.4	88.8	132.0	514.1	22.3	491.8	3.3	177.6	253.5
18	748.6	499.2	268.2	231.0	97.5	152.0	552.7	19.0	533.6	4.9	191.0	275.6
19	719.8	454.0	259.4	194.6	100.5	165.4	518.7	14.5	504.2	2.6	198.5	255.5
20	993.2	698.2	359.0	339.3	122.2	172.8	774.5	17.6	756.9	4.2	214.4	415.5
21	1 178.0	817.3	448.2	369.1	160.3	200.3	921.0	35.7	885.3	9.6	247.4	540.5
21 Feb	1 012.0	710.0	371.3	338.7	127.7	174.3	792.8	40.9	751.9	3.6	215.6	397.5
Mar	1 053.5	746.8	380.2	366.6	132.6	174.2	830.5	54.8	775.7	4.2	218.8	448.0
Abr	1 063.4	754.1	388.4	365.7	133.5	175.8	840.7	55.0	785.7	3.6	219.1	447.6
May	1 079.2	763.8	398.5	365.3	137.4	178.0	854.1	54.0	800.1	3.4	221.7	459.1
Jun	1 095.4	776.1	409.1	367.1	141.6	177.7	866.5	50.8	815.7	5.1	223.8	473.9
Jul	1 104.7	779.7	412.2	367.6	145.4	179.6	872.9	44.2	828.8	4.8	226.9	487.5
Ago	1 128.9	788.0	419.9	368.1	148.7	192.2	886.1	56.5	829.6	4.8	238.0	496.5
Sep	1 140.5	796.3	428.6	367.7	150.1	194.1	895.9	58.4	837.4	4.4	240.2	516.0
Oct	1 156.1	806.4	438.1	368.3	153.5	196.2	909.7	85.5	824.2	4.4	242.0	503.7
Nov	1 166.2	810.3	441.2	369.1	157.9	198.0	916.4	42.1	874.4	4.7	245.1	546.9
Dic	1 178.0	817.3	448.2	369.1	160.3	200.3	921.0	35.7	885.3	9.6	247.4	540.5
22 Ene	1 183.3	818.2	449.2	369.0	163.4	201.8	928.8	28.8	900.0	4.8	249.8	556.1
Feb	1 193.6	824.3	454.7	369.7	165.1	204.2	937.0	53.9	883.1	4.9	251.7	535.9
Mar	1 203.7	829.7	459.1	370.5	166.7	207.3	943.6	54.3	889.3	4.5	255.6	525.3
Abr	1 215.6	836.4	466.1	370.3	169.6	209.5	950.1	79.1	871.0	4.4	261.0	539.7
May	1 214.2	833.4	463.3	370.1	170.5	210.3	949.7	55.6	894.1	4.1	260.4	542.6
Jun	1 221.1	837.6	466.6	371.1	171.7	211.8	952.4	48.2	904.2	4.7	264.0	563.1
Jul P	1 229.6	844.1	474.0	370.2	173.5	212.0	959.3	86.7	872.6	4.6	265.7	552.1

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.16 Euro banknote liabilities allocated to the Banco de España, euro banknotes distributed less banknotes withdrawn and unreturned peseta banknotes.

Amount (EUR millions) and number (millions)

	Euro banknote liabilities allocated to Banco de España (a)	Euro banknotes distributed less banknotes withdrawn by the Banco de España										Memo item unreturned pesetas banknotes Amount
		Total amount (b)		Total banknotes	Breakdown of euro banknotes by denomination							
		Accumulated	In the period (c)		EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
1	2	3	4	5	6	7	8	9	10	11	12	
16	130 134	32 164	-9 309	-1 820	50	11	-17	1 009	-1 570	-1 167	-136	843
17	135 276	22 910	-9 254	-2 072	38	9	-36	1 067	-1 717	-1 277	-157	834
18	142 258	11 222	-11 688	-2 404	31	6	-64	1 064	-1 882	-1 384	-176	826
19	142 460	399	-12 784	-2 705	22	5	-96	1 099	-2 048	-1 489	-198	818
20	157 373	9 979	9 580	-2 547	18	5	-103	1 371	-2 102	-1 528	-208	804
21	169 427	8 382	-1 597	-2 613	15	1	-122	1 471	-2 193	-1 575	-210	-
21 Aug	164 519	9 476	-1 497	-2 587	16	2	-114	1 445	-2 162	-1 564	-211	-
21 Sep	165 107	8 324	-1 152	-2 621	16	2	-116	1 438	-2 177	-1 570	-214	-
21 Oct	166 012	7 834	-490	-2 634	16	2	-118	1 441	-2 186	-1 574	-214	-
21 Nov	166 673	7 268	-566	-2 646	15	1	-120	1 443	-2 196	-1 577	-213	-
21 Dec	169 427	8 382	1 113	-2 613	15	1	-122	1 471	-2 193	-1 575	-210	-
22 Jan	168 891	6 353	-2 029	-2 675	15	1	-125	1 452	-2 216	-1 588	-213	-
22 Feb	169 802	5 636	-716	-2 699	14	0	-127	1 452	-2 229	-1 595	-215	-
22 Mar	172 723	6 183	547	-2 691	14	0	-128	1 474	-2 235	-1 600	-216	-
22 Apr	174 155	6 600	416	-2 687	14	2	-131	1 483	-2 239	-1 603	-214	-
22 May	174 870	5 280	-1 319	-2 727	14	2	-133	1 476	-2 258	-1 613	-215	-
22 Jun	175 819	5 464	183	-2 722	13	1	-136	1 493	-2 263	-1 617	-214	-
22 Jul	175 624	5 037	-427	-2 740	13	1	-139	1 502	-2 275	-1 627	-215	-

(a) Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España's balance sheet at the end of this Bulletin).

(b) This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.

(c) Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

7. BANCO DE ESPAÑA

7.17 Banknotes distributed by the Banco de España in the period
Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

	Euro banknotes								
	Total Amount	Total banknotes	Breakdown of euro banknotes by denomination						
			EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5
1	2=3 a 9	3	4	5	6	7	8	9	
16	91 186	2 963	4	9	43	1 160	933	510	305
17	93 146	3 088	3	7	34	1 201	973	561	309
18	89 422	3 020	2	6	26	1 172	944	574	296
19	93 597	3 148	0	9	25	1 248	960	623	282
20	87 385	2 760	-	10	28	1 213	788	523	199
21	79 021	2 571	-	6	19	1 107	724	512	203
21 Aug	6 257	208	-	0	1	86	61	41	18
21 Sep	6 153	205	-	0	1	85	58	43	17
21 Oct	6 479	214	-	0	1	90	61	44	17
21 Nov	6 832	226	-	0	2	96	63	46	19
21 Dec	8 568	273	-	1	2	123	76	52	20
22 Jan	4 884	160	-	0	1	69	44	32	14
22 Feb	5 453	179	-	0	1	76	50	37	14
22 Mar	7 526	240	-	1	2	107	66	47	18
22 Apr	7 144	221	-	3	1	94	63	42	17
22 May	6 184	205	-	0	1	86	58	40	18
22 Jun	7 603	248	-	0	1	107	72	48	20
22 Jul	7 108	230	-	0	1	101	67	43	18

7. BANCO DE ESPAÑA

7.18 Banknotes withdrawn by the Banco de España in the period
Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

	Euro banknotes									
	Total Amount	Total banknotes	Breakdown of euro banknotes by denomination						EUR 10	EUR 5
			EUR 500	EUR 200	EUR 100	EUR 50	EUR 20			
1	2=3 a 9	3	4	5	6	7	8	9		
16	100 494	3 187	22	8	47	1 071	1 088	625	326	
17	102 400	3 341	15	9	53	1 143	1 120	670	330	
18	101 110	3 352	9	8	54	1 175	1 109	681	314	
19	104 419	3 448	9	11	57	1 213	1 126	728	305	
20	77 805	2 603	4	10	35	941	842	562	209	
21	80 618	2 637	3	10	37	1 007	815	559	205	
21 Feb	5 275	176	0	1	2	65	55	38	15	
Mar	6 436	211	0	1	3	78	65	47	17	
Apr	6 094	202	0	1	3	76	62	44	16	
May	5 911	195	0	1	3	74	60	42	15	
Jun	6 587	216	0	1	3	82	66	47	17	
Jul	7 075	234	0	1	3	87	73	51	18	
Aug	7 754	251	0	1	4	98	78	51	18	
Sep	7 305	238	0	1	4	92	73	49	19	
Oct	6 969	227	0	1	3	87	71	48	17	
Nov	7 398	238	0	1	4	94	72	49	17	
Dec	7 455	240	0	1	4	94	74	50	18	
22 Jan	6 913	221	0	1	4	88	67	45	17	
Feb	6 170	203	0	1	3	76	62	44	17	
Mar	6 979	233	0	1	3	86	73	51	19	
Apr	6 728	217	0	1	3	85	67	45	16	
May	7 504	245	0	1	4	93	77	51	18	
Jun	7 420	244	0	1	4	91	77	52	19	
Jul P	7 535	248	0	1	4	92	79	53	19	

7. BANCO DE ESPAÑA

7.19 Euro coins placed in circulation by the
Banco de España and unreturned peseta coins.
Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro Coins									Memo item unreturned peseta coins Amount
	Total Amount	Breakdown of euro banknotes by denomination							1 CENT	
		EUR 2	EUR 1	50 CENT	20 CENT	10 CENT	5 CENT	2 CENT		
(a)	2	3	4	5	6	7	8	9	10	
16	4 247	518	1 950	771	1 481	2 594	3 749	3 725	5 829	799
17	4 462	528	2 076	809	1 592	2 684	3 957	3 974	6 187	796
18	4 707	552	2 197	858	1 715	2 752	4 188	4 191	6 516	793
19	4 876	565	2 286	889	1 788	2 820	4 399	4 407	6 799	791
20	4 959	571	2 325	899	1 841	2 860	4 526	4 547	6 995	786
21	4 983	568	2 341	896	1 866	2 881	4 634	4 658	7 129	-
21 Feb	4 925	564	2 308	891	1 841	2 859	4 537	4 566	7 020	786
Mar	4 921	566	2 305	885	1 839	2 857	4 537	4 566	7 030	785
Apr	4 917	564	2 304	884	1 839	2 855	4 543	4 570	7 038	785
May	4 923	568	2 301	886	1 841	2 858	4 551	4 584	7 047	785
Jun	4 928	567	2 306	887	1 845	2 858	4 559	4 590	7 052	782
Jul	4 935	567	2 310	890	1 849	2 861	4 570	4 598	7 066	-
Aug	4 950	568	2 319	892	1 851	2 864	4 580	4 602	7 070	-
Sep	4 961	570	2 323	894	1 857	2 868	4 602	4 619	7 096	-
Oct	4 966	570	2 326	894	1 861	2 872	4 615	4 631	7 108	-
Nov	4 978	570	2 335	895	1 866	2 876	4 628	4 649	7 121	-
Dec	4 983	568	2 341	896	1 866	2 881	4 634	4 658	7 129	-
22 Jan	4 993	569	2 349	897	1 868	2 884	4 638	4 664	7 139	-
Feb	5 006	571	2 357	897	1 869	2 886	4 644	4 672	7 153	-
Mar	5 016	572	2 361	898	1 872	2 892	4 656	4 687	7 164	-
Apr	5 023	572	2 366	899	1 875	2 893	4 674	4 696	7 172	-
May	5 041	573	2 379	900	1 878	2 897	4 686	4 721	7 193	-
Jun	5 070	574	2 401	904	1 883	2 905	4 704	4 741	7 216	-
Jul P	5 090	575	2 410	909	1 895	2 918	4 728	4 757	7 236	-

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A

a. See notes to table 7.2, columns 6 to 8.

Table 7.1

- a. See breakdown in tables 7.3 and 7.4.
- b. See breakdown in table 7.5.
- c. See breakdown in table 7.7.

Table 7.2

- a. See breakdown in tables 7.8 and 7.9.
- b. See breakdown in table 7.10.
- c. See breakdown in table 7.11.
- d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin).
- e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
- f. From January 2003, only the amount of euro coins is included here.
- g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3

a. See breakdown in table 7.4.

Table 7.5

a. See breakdown in table 7.6.

Table 7.8

a. See breakdown in table 7.9.

Table 7.11

a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12

a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

- a. Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España's balance sheet at the end of this Bulletin).
- b. This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
- c. Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

Table 7.19

a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
		A=B+C	B	C	
ACTIVO					ASSETS
1 A. RESIDENTES EN ESPAÑA	8.2/2	1 916 914	1 915 250	1 664	1 A. DOMESTIC
2 2. Préstamos y créditos	8.4/2	1 480 692	1 479 787	905	2 2. Loans
3 2e. Del cual: euros	8.4/3	1 464 922	1 464 017	905	3 2e. Of which: euro
4 IFM	8.4/4	239 576	238 677	899	4 MFIs
5 2e. Del cual: euros	8.4/5	236 778	235 879	899	5 2e. Of which: euro
6 Administraciones Públicas	8.4/6	70 910	70 910	-	6 General government
7 2e. Del cual: euros	8.4/7	70 909	70 909	-	7 2e. Of which: euro
8 Otros sectores residentes	8.4/8	1 170 206	1 170 200	6	8 Other resident sectors
9 2e. Del cual: euros	8.4/9	1 157 235	1 157 229	6	9 2e. Of which: euro
10 3. Valores representativos de deuda	8.4/10	360 962	360 202	759	10 3. Debt securities
11 3e. Del cual: euros	8.4/11	360 780	360 021	759	11 3e. Of which: euro
12 IFM	8.5/3	7 806	7 378	429	12 MFIs
13 3e. Euros	8.5/4	7 819	7 390	429	13 3e. euro
14 Del cual: hasta dos años	-	2 704	2 559	145	14 Of which: up to 2 years
15 3x. Monedas distintas del euro	-	-12	-12	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años	-	-14	-14	-	16 Of which: up to 2 years
17 Administraciones Públicas	8.5/6	196 453	196 410	43	17 General government
18 3e. Del cual: euros	8.5/7	196 359	196 316	43	18 3e. Of which: euro
19 Otros sectores residentes	8.5/8	156 702	156 415	287	19 Other resident sectors
20 3e. Del cual: euros	8.5/9	156 603	156 315	287	20 3e. Of which: euro
21 4. Participaciones en Fondos de Inversión	8.4/12	651	651	-	21 4. Investment fund shares/units
22 Instituciones Financieras	-	651	651	-	22 Financial Institutions
23 4e. Del cual: euros	-	647	647	-	23 4e. Of which euro
24 5. Participaciones en el capital	8.4/13	74 610	74 610	-	24 5. Equity
25 IFM	-	12 946	12 946	-	25 MFIs
26 Otros sectores residentes	-	61 664	61 664	-	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	8.2/3	245 838	243 283	2 554	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	8.6/2	145 489	145 478	10	28 2. Loans
29 2e. Del cual: euros	8.6/3	131 022	131 012	10	29 2e. Of which: euro
30 IFM	8.6/4	106 175	106 166	10	30 MFIs
31 2e. Del cual: euros	8.6/5	96 543	96 534	10	31 2e. Of which: euro
32 Administraciones Públicas	8.6/6	76	76	-	32 General government
33 2e. Del cual: euros	8.6/7	76	76	-	33 2e. Of which: euro
34 Otros sectores residentes	8.6/8	39 239	39 237	1	34 Other resident sectors
35 2e. Del cual: euros	8.6/9	34 404	34 402	1	35 2e. Of which: euro
36 3. Valores representativos de deuda	8.6/10	64 418	61 874	2 544	36 3. Debt securities
37 3e. Del cual: euros	8.6/11	60 453	57 909	2 544	37 3e. Of which: euro
38 IFM	8.7/3	4 422	3 723	699	38 MFIs
39 3e. Euros	8.7/4	4 195	3 496	699	39 3e. euro
40 Del cual: hasta dos años	-	57	55	2	40 Of which: up to 2 years
41 3x. Monedas distintas del euro	-	227	227	-	41 3x. Non-MU currencies
42 Del cual: hasta dos años	-	11	11	-	42 Of which: up to 2 years
43 Administraciones Públicas	8.7/6	46 506	45 377	1 130	43 General government
44 3e. Del cual: euros	8.7/7	46 270	45 140	1 130	44 3e. Of which: euro
45 Otros sectores residentes	8.7/8	13 490	12 774	716	45 Other resident sectors
46 3e. Del cual: euros	8.7/9	9 988	9 273	716	46 3e. Of which: euro

April 2019 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según los estados de la zona del euro
8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFIs (Table 8.B) B	FMM (a) y EDE / MMF (a) & ELMIs C			
ACTIVO (continuación)					ASSETS (continued)		
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER MUMS (continued)		
47	4. Participaciones en Fondos de Inversión . . .	8.6/12	809	809	-0	47	4. Investment fund shares/units
48	Instituciones Financieras	-	809	809	-0	48	Financial Institutions
49	5. Participaciones en el capital	8.6/13	35 122	35 122	-	49	5. Equity
50	IFM.	-	7 163	7 163	-	50	MFIs
51	Otros sectores residentes	-	27 959	27 959	-	51	Other resident sectors
52	C. RESTO DEL MUNDO	8.2/4	210 817	209 202	1 616	52	C. REST OF THE WORLD
53	2. Préstamos y créditos	8.8/3	108 402	108 402	0	53	2. Loans
54	2e. Del cual: euros	8.8/4	34 099	34 099	-	54	2e. Of which: euro
55	3. Valores representativos de deuda	8.8/8	22 223	20 608	1 615	55	3. Debt securities
56	3e. Del cual: euros	8.8/9	6 194	6 194	-	56	3e. Of which: euro
57	4. Participaciones en Fondos de Inversión . . .	8.8/10	730	730	-	57	4. Investment fund shares/units
58	4e. Del cual: euros	-	-	-	-	58	3e. Of which: euro
59	5. Participaciones en el capital	8.8/11	79 462	79 462	-	59	5. Equity
60	5e. Del cual: euros	-	-	-	-	60	5e. Of which: euro
61	D. SIN CLASIFICAR	8.2/5	294 579	294 429	150	61	D. UNCLASSIFIED
62	1. Efectivo (todas las monedas)	8.2/10	8 193	8 159	33	62	1. Cash (all currencies)
63	1e. Del cual: euros	-	7 936	7 903	33	63	1e. Of which: euro
64	6. Activo fijo	8.2/11	44 360	44 322	39	64	6. Fixed assets
65	7. Otros activos	8.2/12	242 026	241 948	78	65	7. Remaining assets
66	7e. Del cual: euros	-	52 761	52 761	-	66	7e. Of which: euro
67	TOTAL ACTIVOS	8.2/1	2 668 148	2 662 164	5 984	67	TOTAL ASSETS
68	e Euros	8.2/13	2 228 718	2 222 786	5 932	68	e Euro
69	e Monedas distintas del euro	8.2/14	130 229	130 294	-64	69	x Other currencies
70	s/c Sin clasificar por monedas.	8.2/15	309 201	309 084	117	70	n/a Not classified by currencies

April 2019 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFIs (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMs	
		A=B+C	B	C	
PASIVO					LIABILITIES
1 A. RESIDENTES EN ESPAÑA	8.3/2	1 704 015	1 698 175	5 836	1 A. DOMESTIC
2 9. Depósitos	8.9/1	1 698 357	1 698 175	177	2 9. Deposits
3 9e. Del cual: euros	8.9/2	1 677 189	1 677 012	177	3 9e. Of which: euro
4 IFM	8.9/3	288 946	288 937	5	4 MFIs
5 Entidades de crédito y BE	8.9/5	285 961	285 956	5	5 Credit institutions and BE
6 9e. Del cual: euros	-	281 914	281 905	5	6 9e. Of which: euro
7 Fondos del mercado monetario	8.9/7	2 985	2 980	-	7 Money market funds
8 9e. En euros	-	2 954	2 954	-	8 9e. Of which: euro
9 A la vista, a plazo hasta dos años y disponible con preaviso	-	2 738	2 738	-	9 Overnight, up to two years and redeemable at notice
10 A plazo a más de dos años	-	1	1	-	10 With agreed maturity over two years
11 Cesiones temporales	-	214	214	-	11 Repos
12 9x. En monedas distintas del euro	-	31	27	-	12 9x. Of which: other currencies
13 A la vista, a plazo hasta dos años y disponible con preaviso	-	31	27	-	13 Overnight, up to two years and redeemable at notice
14 A plazo a más de dos años	-	-	-	-	14 With agreed maturity over two years
15 Cesiones temporales	-	-	-	-	15 Repos
16 Administración Central	8.9/8	17 144	17 144	-	16 Central government
17 9e. Depósitos en euros	-	17 080	17 080	-	17 9e. Deposits in euro
18 A la vista, a plazo hasta dos años y disponible con preaviso	-	16 699	16 699	-	18 Overnight, up to two years and redeemable at notice
19 A plazo a más de dos años	-	380	380	-	19 With agreed maturity over two years
20 Cesiones temporales	-	-	-	-	20 Repos
21 9x. Depósitos en monedas distintas del euro	-	64	64	-	21 9x. Deposits in other currencies
22 A la vista, a plazo hasta dos años y disponible con preaviso	-	64	64	-	22 Overnight, up to two years and redeemable at notice
23 A plazo a más de dos años	-	-	-	-	23 With agreed maturity over two years
24 Cesiones temporales	-	-	-	-	24 Repos
25 Otras Administraciones Públicas	8.9/9	56 779	56 779	-	25 Other general government
26 9e. Depósitos en euros	8.9/10	56 774	56 774	-	26 9e. Deposits in euro
27 9.1e. A la vista	-	51 887	51 887	-	27 9.1e. Overnight
28 9.2e. A plazo	-	4 774	4 774	-	28 9.2e. With agreed maturity
29 Del cual: hasta dos años	-	4 195	4 195	-	29 Of which: up to two years
30 9.3e. Con preaviso	-	-	-	-	30 9.3e. Redeemable at notice
31 9.4e. Cesiones temporales	-	113	113	-	31 9.4e. Repos
32 9x. Depósitos en monedas distintas del euro	-	5	5	-	32 9x. Deposits in other currencies
33 9.1x. A la vista	-	4	4	-	33 9.1x. Overnight
34 9.2x. A plazo	-	1	1	-	34 9.2x. With agreed maturity
35 Del cual: hasta dos años	-	1	1	-	35 Of which: up to two years
36 9.3x. Con preaviso	-	-	-	-	36 9.3x. Redeemable at notice
37 9.4x. Cesiones temporales	-	-	-	-	37 9.4x. Repos
38 Otras sectores residentes	8.10/1	1 335 488	1 335 316	173	38 Other resident sectors
39 9e. Depósitos en euros	8.10/2	1 318 472	1 318 300	173	39 9e. Deposits in euro
40 9.1e. A la vista	8.10/3	941 849	941 677	173	40 9.1e. Overnight
41 9.2e. A plazo	8.10/4	357 928	357 928	-	41 9.2e. With agreed maturity
42 Del cual: hasta dos años	8.10/5	170 838	170 839	-	42 Of which: up to two years
43 9.3e. Con preaviso	8.10/6	59	59	-	43 9.3e. Redeemable at notice
44 9.4e. Cesiones temporales	8.10/7	18 636	18 636	-	44 9.4e. Repos
45 9x. Depósitos en monedas distintas del euro	8.10/8	17 016	17 016	-	45 9x. Deposits in other currencies
46 9.1x. A la vista	8.10/9	11 050	11 050	-	46 9.1x. Overnight
47 9.2x. A plazo	8.10/10	5 966	5 966	-	47 9.2x. With agreed maturity
48 Del cual: hasta dos años	8.10/11	5 551	5 551	-	48 Of which: up to two years
49 9.3x. Con preaviso	8.10/12	-	-	-	49 9.3x. Redeemable at notice
50 9.4x. Cesiones temporales	8.10/13	-	-	-	50 9.4x. Repos
51 10. Participaciones de los fondos del mercado monetario	8.91/11	5 658	-	5 658	51 10. Money market fund shares/units

Abril 2019 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFIs (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
PASIVO (continuación)						LIABILITIES (continued)
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	8.3/3	160 840	160 808	32	52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES	
53 9. Depósitos	8.11/1	160 817	160 808	9	53 9. Deposits	
54 9e. Del cual: euros	8.11/2	134 941	134 933	9	54 9e. Of which: euro	
55 IFM	8.11/3	125 408	125 399	9	55 MFIs	
56 Entidades de crédito, BCE y otros bancos centrales nacionales.	8.11/5	125 388	125 388	-	56 Credit institutions, ECB and others NCBs	
57 9e. Del cual: euros	-	107 605	107 605	-	57 9e. Of which: euro	
58 Fondos del mercado monetario	8.11/7	20	11	9	58 Money market funds	
59 9e. En euros	-	19	10	9	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso	-	19	10	9	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años	-	-	-	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales	-	-	-	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro	-	1	1	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso	-	1	1	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos	
67 Administración Central	8.11/8	6	6	-	67 Central government	
68 9e. Depósitos en euros	-	6	6	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso	-	5	5	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años	-	0	0	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales	-	-	-	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro	-	0	0	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso	-	0	0	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años	-	-	-	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas	8.11/9	15	15	-	76 Other general government	
77 9e. Depósitos en euros	8.11/10	15	15	-	77 9e. Deposits in euro	
78 9.1e. A la vista	-	15	15	-	78 9.1e. Overnight	
79 9.2e. A plazo	-	-	-	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años	-	-	-	-	80 Of which: up to two years	
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos	
89 Otros sectores residentes	8.12/1	35 388	35 388	-	89 Other resident sectors	
90 9e. Depósitos en euros	8.12/2	27 298	27 298	-	90 9e. Deposits in euro	
91 9.1e. A la vista	8.12/3	10 505	10 505	-	91 9.1e. Overnight	
92 9.2e. A plazo	8.12/4	14 671	14 671	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años	8.12/5	7 956	7 956	-	93 Of which: up to two years	
94 9.3e. Con preaviso	8.12/6	288	288	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales	8.12/7	1 833	1 833	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro	8.12/8	8 091	8 091	-	96 9x. Deposits in other currencies	
97 9.1x. A la vista	8.12/9	332	332	-	97 9.1x. Overnight	
98 9.2x. A plazo	8.12/10	7 386	7 386	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años	8.12/11	4 354	4 354	-	99 Of which: up to two years	
100 9.3x. Con preaviso	8.12/12	6	6	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales	8.13/13	367	367	-	101 9.4x. Repos	
102 10. Participaciones en los fondos del mercado monetario	8.91/12	23	-	23	102 10. Money market fund shares/units	

April 2019 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

	OMFIs Total (a)	Credit institut. and CFI's (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
	1=2+6	2=3+4+5	3	4	5	6
16	2 727.9	2 718.0	2 610.0	50.6	57.5	9.8
17	2 723.3	2 715.9	2 610.9	43.3	61.7	7.3
18	2 645.2	2 638.2	2 536.5	37.1	64.6	7.0
19	2 676.9	2 672.7	2 575.7	32.4	64.6	4.2
20	2 892.9	2 888.0	2 800.7	35.0	52.3	4.9
21	3 003.1	2 997.6	2 904.3	38.4	54.9	5.4
21 Feb	2 861.7	2 856.5	2 770.0	36.3	50.2	5.2
Mar	2 921.5	2 916.2	2 831.4	34.1	50.7	5.3
Apr	2 907.0	2 901.7	2 817.4	34.2	50.0	5.3
May	2 919.4	2 913.9	2 831.0	32.8	50.2	5.4
Jun	2 959.7	2 954.2	2 868.7	34.4	51.1	5.5
Jul	2 957.7	2 952.2	2 865.0	35.2	52.0	5.4
Aug	2 955.6	2 950.2	2 863.6	35.3	51.2	5.4
Sep	2 968.6	2 963.3	2 875.8	35.3	52.2	5.4
Oct	2 964.1	2 958.8	2 870.5	36.2	52.0	5.3
Nov	3 024.0	3 018.8	2 926.2	39.0	53.6	5.3
Dec	3 003.1	2 997.6	2 904.3	38.4	54.9	5.4
22 Jan	3 003.1	2 998.0	2 908.6	36.7	52.8	5.1
Feb	2 983.3	2 978.2	2 889.9	35.6	52.6	5.1
Mar	3 021.7	3 016.5	2 925.9	35.9	54.7	5.2
Apr	3 067.4	3 062.3	2 970.4	36.8	55.1	5.1
May	3 061.1	3 056.0	2 964.4	35.1	56.5	5.1
Jun	3 121.1	3 116.1	3 024.2	34.3	57.5	5.0
Jul	P 3 116.5	3 111.5	3 023.1	31.9	56.5	5.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

Total	By residence				By instrument							By currencies			
	Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied by residen- ce of issuer	Loans	Debt secu- rities	Invest- ment fund share units (d)	Equity (e)	Cash	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Unclas- sified	
=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15=11+12	
16	2 727.9	2 039.7	187.5	190.3	310.4	1 725.1	500.5	1.8	190.1	7.5	43.7	259.2	2 309.9	113.0	305.0
17	2 723.3	2 049.4	202.2	186.2	285.6	1 771.7	463.2	2.4	200.4	8.1	38.4	239.1	2 324.2	105.4	293.7
18	2 645.2	1 931.3	224.6	208.2	281.1	1 731.6	448.6	2.1	181.8	8.7	34.7	237.6	2 216.6	132.7	295.9
19	2 676.9	1 877.5	264.2	235.1	300.2	1 744.8	433.1	2.9	195.9	9.4	41.1	249.7	2 208.9	152.1	316.0
20	2 892.9	2 083.0	284.8	231.0	294.1	1 932.5	477.1	3.3	185.9	8.7	40.1	245.3	2 443.8	155.8	293.4
21	3 003.1	2 170.3	298.0	259.9	274.8	2 106.0	431.8	2.4	187.9	8.3	36.4	230.1	2 526.5	196.6	279.9
21 Feb	2 861.7	2 053.7	301.5	234.2	272.3	1 919.0	479.5	3.9	187.1	7.0	39.7	225.5	2 423.4	161.1	277.2
Mar	2 921.5	2 119.5	288.2	242.8	271.0	1 976.9	480.7	1.9	191.0	8.3	39.3	223.5	2 469.1	177.3	275.0
Apr	2 907.0	2 109.9	293.3	239.5	264.2	1 973.5	476.2	2.3	190.7	7.4	39.1	217.7	2 464.4	170.6	272.0
May	2 919.4	2 119.5	293.1	240.8	266.0	1 983.8	476.2	2.3	191.1	7.2	39.0	219.8	2 475.6	171.0	272.8
Jun	2 959.7	2 150.6	302.4	238.9	267.7	2 030.2	473.0	2.4	186.2	7.4	38.6	221.7	2 508.3	181.1	270.3
Jul	2 957.7	2 143.4	300.1	242.2	272.0	2 034.6	461.4	2.5	187.1	7.8	38.3	225.8	2 502.9	180.4	274.3
Aug	2 955.6	2 134.0	300.9	246.9	273.8	2 037.3	453.8	2.6	188.1	7.8	38.2	227.8	2 496.9	181.8	276.8
Sep	2 968.6	2 147.8	293.1	252.1	275.5	2 059.6	442.2	2.6	188.6	7.7	38.0	229.8	2 503.7	186.7	278.2
Oct	2 964.1	2 134.9	298.6	252.4	278.1	2 048.5	446.7	2.5	188.3	7.8	38.0	232.4	2 495.5	185.6	283.0
Nov	3 024.0	2 178.4	300.3	255.4	289.8	2 106.7	439.3	2.4	185.8	7.7	36.4	245.7	2 544.1	191.1	288.8
Dec	3 003.1	2 170.3	298.0	259.9	274.8	2 106.0	431.8	2.4	187.9	8.3	36.4	230.1	2 526.5	196.6	279.9
22 Jan	3 003.1	2 177.1	296.3	259.5	270.1	2 107.2	435.7	2.7	187.3	7.5	36.0	226.6	2 530.8	194.7	277.6
Feb	2 983.3	2 152.0	302.0	259.6	269.7	2 085.0	439.5	2.5	186.5	7.2	35.9	226.6	2 509.5	196.9	276.9
Mar	3 021.7	2 147.2	312.7	278.7	283.2	2 103.7	449.0	2.6	183.2	7.6	35.9	239.7	2 519.8	216.9	284.9
Apr	3 067.4	2 166.9	312.8	275.8	311.8	2 119.8	451.1	2.6	182.1	7.9	35.7	268.3	2 548.6	215.1	303.7
May	3 061.1	2 173.2	313.8	275.2	298.9	2 119.8	455.6	2.6	184.2	7.5	35.5	255.9	2 556.4	210.1	294.5
Jun	3 121.1	2 208.9	325.2	279.9	307.0	2 169.0	461.5	2.6	180.8	7.7	35.3	264.0	2 605.7	217.2	298.1
Jul	P 3 116.5	2 203.3	323.1	282.6	307.5	2 156.6	467.8	2.7	181.8	7.8	35.2	264.5	2 595.7	220.4	300.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied by residen- ce of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Unclas- sified
		2	3	4	5=8 a 10	6	7	8	9	10	11	12	13=9+10
	11 a 13 6 a 10 = 1=2 a 5=												
16	2 727.9	1 724.1	170.5	112.0	721.2	1 996.9	9.7	207.6	298.3	215.4	2 173.6	105.4	448.9
17	2 723.1	1 729.9	165.3	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 179.7	103.5	440.0
18	2 645.2	1 698.9	151.3	113.3	681.7	1 956.7	6.8	230.0	269.4	182.2	2 109.9	122.2	413.1
19	2 676.9	1 702.2	164.6	101.1	708.9	1 964.2	3.8	247.2	268.3	193.5	2 124.6	134.5	417.8
20	2 892.9	1 952.9	148.7	91.9	699.5	2 188.8	4.6	249.4	261.7	188.5	2 356.5	132.6	403.8
21	3 003.1	2 051.2	155.7	91.4	704.7	2 293.9	4.5	269.5	255.0	180.1	2 443.6	162.5	397.0
21 Feb	2 861.7	1 930.8	154.1	92.3	684.5	2 172.5	4.7	249.4	262.6	172.4	2 328.9	138.8	394.0
Mar	2 921.5	1 973.9	160.0	96.8	690.8	2 225.9	4.8	253.0	260.4	177.4	2 377.9	148.5	395.0
Apr	2 907.0	1 971.8	163.1	86.9	685.3	2 217.0	4.7	251.8	260.0	173.4	2 369.4	142.9	394.7
May	2 919.4	1 985.4	163.2	89.4	681.3	2 233.4	4.6	248.9	260.0	172.4	2 378.6	147.2	393.6
Jun	2 959.7	2 013.6	156.2	89.4	700.6	2 254.6	4.5	255.4	256.9	188.2	2 402.3	150.2	407.2
Jul	2 957.7	2 002.4	171.3	86.8	697.3	2 255.9	4.5	257.6	256.1	183.5	2 406.6	151.3	399.8
Aug	2 955.6	2 002.1	173.3	87.5	692.7	2 258.3	4.5	257.8	258.2	176.7	2 405.0	156.0	394.6
Sep	2 968.6	2 007.1	166.3	92.9	702.3	2 261.8	4.5	261.8	255.7	184.8	2 410.3	158.0	400.3
Oct	2 964.1	2 001.0	172.1	90.7	700.3	2 259.4	4.4	265.0	253.3	182.1	2 410.3	157.8	396.0
Nov	3 024.0	2 029.2	174.6	95.7	724.5	2 295.2	4.4	271.6	253.3	199.6	2 444.2	170.0	409.8
Dec	3 003.1	2 051.2	155.7	91.4	704.7	2 293.9	4.5	269.5	255.0	180.1	2 443.6	162.5	397.0
22 Jan	3 003.1	2 027.9	180.5	85.0	709.7	2 289.3	4.1	260.8	255.9	193.0	2 431.5	160.2	411.4
Feb	2 983.3	2 022.4	185.2	84.5	691.2	2 287.9	4.2	255.9	255.4	179.9	2 424.4	159.1	399.9
Mar	3 021.7	2 046.3	173.3	102.9	699.3	2 318.3	4.2	254.0	250.6	194.7	2 441.6	176.0	404.1
Apr	3 067.4	2 041.0	211.5	103.6	711.3	2 351.9	4.2	253.0	248.3	210.1	2 475.4	183.6	408.3
May	3 061.1	2 048.1	196.1	105.7	711.2	2 345.7	4.2	256.9	250.3	204.0	2 471.4	182.4	407.3
Jun	3 121.1	2 075.3	207.6	110.3	728.0	2 388.9	4.2	260.5	246.7	220.8	2 515.7	186.6	418.8
Jul	P 3 116.5	2 065.8	219.2	106.0	725.4	2 386.8	4.2	261.3	247.8	216.2	2 510.3	190.4	415.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.4 Assets: Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (c)	Equity (d)
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General govern- ment (a)	Euro	Other resi- dent sectors (b)	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10			11	12	13
16	2 039.7	1 533.9	1 513.4	196.0	190.8	88.5	88.5	1 249.4	1 234.1	423.5	420.4	0.7	81.6
17	2 049.4	1 571.9	1 554.2	269.7	265.8	78.1	78.1	1 224.1	1 210.3	388.0	387.7	0.8	88.7
18	1 931.3	1 494.6	1 477.6	249.2	246.0	69.0	68.9	1 176.4	1 162.7	362.4	362.3	0.6	73.8
19	1 877.5	1 455.7	1 438.8	229.8	226.0	66.9	66.9	1 159.0	1 145.9	342.0	341.7	0.6	79.2
20	2 083.0	1 635.2	1 621.6	360.7	358.0	77.3	77.3	1 197.2	1 186.3	372.4	372.3	2.2	73.2
21	2 170.3	1 761.7	1 747.0	485.6	482.5	81.6	81.6	1 194.5	1 183.0	329.8	329.6	0.9	77.9
21 Feb	2 053.7	1 611.0	1 597.9	348.4	346.1	76.5	76.5	1 186.1	1 175.2	366.6	366.5	2.3	73.9
Mar	2 119.5	1 674.0	1 659.7	400.2	397.3	81.8	81.8	1 192.0	1 180.5	368.2	368.1	0.8	76.4
Apr	2 109.9	1 669.7	1 656.7	396.8	393.8	84.0	84.0	1 188.9	1 178.9	362.7	362.6	0.8	76.7
May	2 119.5	1 678.9	1 666.2	407.7	404.7	84.5	84.5	1 186.7	1 177.0	362.5	362.4	0.8	77.2
Jun	2 150.6	1 711.0	1 697.9	418.6	415.8	87.4	87.4	1 205.1	1 194.8	361.5	361.3	0.8	77.3
Jul	2 143.4	1 716.7	1 704.0	434.6	432.1	89.0	89.0	1 193.1	1 182.9	348.4	348.3	0.8	77.5
Aug	2 134.0	1 711.6	1 699.2	440.2	437.9	88.1	88.1	1 183.2	1 173.1	343.9	343.7	0.8	77.7
Sep	2 147.8	1 730.3	1 716.7	455.4	452.3	87.5	87.5	1 187.4	1 177.0	339.3	339.1	0.9	77.4
Oct	2 134.9	1 717.8	1 703.6	443.6	440.3	85.9	85.9	1 188.3	1 177.5	339.4	339.3	0.9	76.8
Nov	2 178.4	1 770.4	1 757.0	485.9	483.0	84.7	84.7	1 199.8	1 189.2	330.1	330.0	0.9	77.0
Dec	2 170.3	1 761.7	1 747.0	485.6	482.5	81.6	81.6	1 194.5	1 183.0	329.8	329.6	0.9	77.9
22 Jan	2 177.1	1 771.5	1 757.0	506.7	503.7	81.3	81.3	1 183.5	1 172.0	327.4	327.3	0.9	77.3
Feb	2 152.0	1 745.9	1 731.7	483.4	480.5	79.9	79.9	1 182.6	1 171.4	327.5	327.4	0.9	77.6
Mar	2 147.2	1 735.8	1 720.5	467.9	464.0	83.4	83.4	1 184.6	1 173.0	332.7	332.5	1.0	77.7
Apr	2 166.9	1 757.1	1 741.5	478.8	475.3	86.2	86.2	1 192.1	1 179.9	331.8	331.7	0.9	77.0
May	2 173.2	1 757.9	1 742.9	479.0	475.5	86.7	86.7	1 192.2	1 180.7	336.4	336.2	0.9	78.0
Jun	2 208.9	1 793.4	1 777.6	502.2	498.3	87.7	87.7	1 203.4	1 191.5	336.6	336.4	0.8	78.2
Jul	P 2 203.3	1 784.4	1 767.5	496.7	492.2	86.2	86.2	1 201.5	1 189.1	339.4	339.3	0.7	78.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro	Total	of which:		Total	Euro	Total	Euro
				Euro	Up to 2 years				
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
16	423.5	420.4	15.9	15.9	4.0	218.6	218.4	189.0	186.1
17	388.0	387.7	10.6	10.6	2.6	200.2	200.1	177.1	177.1
18	362.4	362.3	6.8	6.8	1.8	193.5	193.4	162.2	162.1
19	342.0	341.7	8.6	8.5	1.3	177.4	177.3	156.0	155.9
20	372.4	372.3	9.0	9.0	1.0	195.8	195.7	167.6	167.5
21	329.8	329.6	11.2	11.2	0.8	198.5	198.4	120.1	120.0
21 Feb	366.6	366.5	8.3	8.3	0.8	194.3	194.2	164.0	164.0
Mar	368.2	368.1	7.9	7.9	0.5	226.9	226.8	133.4	133.4
Apr	362.7	362.6	7.8	7.8	0.4	222.4	222.3	132.5	132.5
May	362.5	362.4	7.7	7.7	0.4	223.6	223.6	131.2	131.1
Jun	361.5	361.3	8.1	8.1	0.2	221.0	220.9	132.4	132.4
Jul	348.4	348.3	7.9	7.9	0.2	215.0	214.9	125.5	125.5
Aug	343.9	343.7	7.9	7.9	0.2	211.5	211.4	124.5	124.5
Sep	339.3	339.1	8.0	7.9	0.2	206.6	206.5	124.7	124.7
Oct	339.4	339.3	8.4	8.4	0.9	207.3	207.2	123.7	123.7
Nov	330.1	330.0	9.6	9.6	0.9	198.6	198.5	122.0	121.9
Dec	329.8	329.6	11.2	11.2	0.8	198.5	198.4	120.1	120.0
22 Jan	327.4	327.3	11.2	11.2	0.7	197.5	197.4	118.7	118.7
Feb	327.5	327.4	11.2	11.2	0.6	201.1	201.0	115.2	115.2
Mar	332.7	332.5	11.1	11.1	0.5	201.8	201.7	119.7	119.7
Apr	331.8	331.7	10.8	10.7	0.5	202.6	202.5	118.4	118.4
May	336.4	336.2	12.6	12.5	0.5	205.8	205.7	118.1	118.0
Jun	336.6	336.4	12.5	12.5	0.4	207.5	207.4	116.6	116.5
Jul	P 339.4	339.3	12.5	12.5	0.4	212.7	212.6	114.2	114.1

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

	Loans										Debt securities		Investment fund shares/units (b)	Equity (c)
	Total	of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs total	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro			
												10			11
+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13		
16	187.5	101.7	92.2	71.0	65.8	0.0	0.0	30.7	26.3	52.9	51.7	0.4	32.4	
17	202.2	108.7	97.1	72.0	65.9	0.1	0.1	36.7	31.1	57.1	56.2	0.7	35.6	
18	224.6	128.0	112.5	88.3	77.4	0.1	0.1	39.6	35.0	64.2	60.3	0.6	31.7	
19	264.2	161.4	145.9	109.3	98.6	0.2	0.2	51.9	47.2	66.6	63.2	0.4	35.8	
20	284.8	162.0	145.9	114.6	102.6	0.2	0.2	47.3	43.0	79.3	76.8	0.6	42.9	
21	298.0	182.1	158.7	126.5	107.9	0.3	0.3	55.2	50.5	73.2	70.0	0.9	41.8	
21 Feb	301.5	172.1	154.4	124.1	110.8	0.2	0.2	47.8	43.4	85.2	82.7	1.1	43.1	
Mar	288.2	162.6	142.1	115.6	99.8	0.2	0.2	46.8	42.0	81.8	79.1	0.9	42.8	
Apr	293.3	167.1	147.3	122.8	107.5	0.2	0.2	44.1	39.6	82.2	79.7	0.9	43.1	
May	293.1	168.3	148.3	123.2	107.6	0.2	0.2	45.0	40.5	81.8	78.8	0.8	42.1	
Jun	302.4	176.0	153.8	130.3	112.6	0.3	0.3	45.5	40.9	81.2	78.0	1.0	44.3	
Jul	300.1	173.2	151.8	126.7	109.8	0.3	0.3	46.2	41.7	82.5	79.4	1.0	43.4	
Aug	300.9	175.4	154.6	128.1	112.0	0.3	0.3	47.0	42.3	81.3	78.2	1.1	43.2	
Sep	293.1	173.2	152.0	126.0	109.5	0.3	0.3	46.9	42.2	74.8	71.7	1.1	44.0	
Oct	298.6	175.5	154.8	124.9	109.0	0.3	0.3	50.3	45.5	78.5	75.5	1.0	43.5	
Nov	300.3	179.1	156.5	126.7	108.9	0.3	0.3	52.1	47.2	79.2	76.2	0.9	41.1	
Dec	298.0	182.1	158.7	126.5	107.9	0.3	0.3	55.2	50.5	73.2	70.0	0.9	41.8	
22 Jan	296.3	177.5	156.5	124.9	108.8	0.3	0.3	52.2	47.4	76.5	73.3	1.1	41.3	
Feb	302.0	179.5	158.1	129.2	112.5	0.3	0.3	50.0	45.3	80.6	77.4	1.0	40.9	
Mar	312.7	190.8	166.5	137.0	117.5	0.6	0.6	53.3	48.4	82.1	79.1	0.8	38.8	
Apr	312.8	189.4	167.0	135.7	118.4	0.6	0.6	53.1	48.1	84.3	81.4	0.9	38.2	
May	313.8	190.3	166.5	136.8	117.9	0.6	0.6	52.9	48.0	84.4	81.7	0.8	38.3	
Jun	325.2	200.1	175.4	145.9	126.2	0.7	0.7	53.5	48.6	89.2	86.3	0.8	35.2	
Jul	P 323.1	195.5	172.9	139.8	122.6	0.7	0.7	55.0	49.7	91.7	88.8	0.8	35.0	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR billions

	of which:											
	Total	Euro		MFIs			General government		Other resident sectors			
		Total	Euro	Total	of which:		Total	of which:		Total	of which:	
					Euro	Up to 2 years		Euro	Euro			
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9				
16	52.9	51.7	4.3	4.0	0.4	38.1	37.9	10.5	9.8			
17	57.1	56.2	5.3	5.1	0.4	46.2	46.0	5.7	5.2			
18	64.2	60.3	3.7	3.5	0.1	48.4	48.2	12.1	8.7			
19	66.6	63.2	5.9	5.7	0.2	46.6	46.2	14.1	11.3			
20	79.3	76.8	7.3	7.0	0.2	57.8	57.4	14.2	12.3			
21	73.2	70.0	8.9	8.5	0.9	47.6	47.3	16.6	14.2			
21 Feb	85.2	82.7	7.1	6.8	0.1	64.6	64.3	13.6	11.7			
Mar	81.8	79.1	7.1	6.8	0.1	60.6	60.3	14.0	12.0			
Apr	82.2	79.7	7.0	6.6	0.1	60.7	60.4	14.5	12.6			
May	81.8	78.8	7.0	6.7	0.1	59.3	59.0	15.4	13.1			
Jun	81.2	78.0	7.0	6.7	0.2	59.1	58.8	15.1	12.5			
Jul	82.5	79.4	7.0	6.6	0.2	59.7	59.3	15.9	13.5			
Aug	81.3	78.2	7.0	6.6	0.2	58.6	58.3	15.7	13.3			
Sep	74.8	71.7	7.1	6.8	0.2	52.0	51.6	15.7	13.3			
Oct	78.5	75.5	9.2	8.9	0.9	52.8	52.5	16.5	14.1			
Nov	79.2	76.2	9.0	8.7	1.0	53.7	53.4	16.5	14.2			
Dec	73.2	70.0	8.9	8.5	0.9	47.6	47.3	16.6	14.2			
22 Jan	76.5	73.3	9.0	8.6	0.7	50.6	50.3	16.8	14.4			
Feb	80.6	77.4	11.1	10.8	0.7	52.2	51.9	17.3	14.8			
Mar	82.1	79.1	10.1	9.8	0.5	54.0	53.7	18.0	15.6			
Apr	84.3	81.4	9.9	9.6	0.6	56.4	56.1	18.0	15.7			
May	84.4	81.7	10.3	10.0	0.6	56.7	56.4	17.3	15.2			
Jun	89.2	86.3	10.1	9.8	0.5	60.6	60.4	18.4	16.1			
Jul	P 91.7	88.8	10.0	9.7	0.5	63.2	62.9	18.6	16.2			

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

	of which											
	Total	Euro		Loans				Debt securities		Investment fund shares/units (a)	Equity (b)	
		Total	Euro	Total	of which Euro	CI and CFIs	General Government	Other resident sectors	Total			of which Euro
1=3+8+10	2	3	4	5	6	7	8	9	10	11		
16	190.3	38.8	89.4	32.7	48.0	2.2	39.3	24.0	6.2	0.7	76.1	
17	186.2	38.6	91.0	34.2	49.5	3.2	38.3	18.1	4.4	0.9	76.1	
18	208.2	40.2	109.0	35.9	59.1	3.8	46.1	22.0	4.3	0.9	76.3	
19	235.1	42.7	127.7	36.6	71.6	3.0	53.1	24.6	6.1	2.0	80.9	
20	231.0	44.8	135.2	36.1	75.8	2.9	56.5	25.4	8.6	0.5	69.9	
21	259.9	47.4	162.3	37.9	91.1	3.6	67.7	28.9	9.5	0.6	68.2	
21 Feb	234.2	43.8	135.9	35.6	78.2	2.9	54.8	27.6	8.3	0.5	70.2	
Mar	242.8	40.2	140.3	31.8	79.4	3.0	57.9	30.6	8.5	0.1	71.8	
Apr	239.5	39.9	136.8	31.9	78.6	2.9	55.3	31.3	8.0	0.6	70.9	
May	240.8	40.7	136.6	32.7	79.3	2.8	54.5	31.9	8.1	0.7	71.7	
Jun	238.9	40.4	143.2	32.4	81.8	2.9	58.6	30.4	8.1	0.6	64.7	
Jul	242.2	42.2	144.7	34.1	81.9	3.0	59.8	30.5	8.1	0.7	66.2	
Aug	246.9	43.7	150.3	36.1	85.9	3.1	61.3	28.6	7.6	0.7	67.2	
Sep	252.1	46.2	156.1	37.9	88.5	3.1	64.5	28.2	8.2	0.7	67.2	
Oct	252.4	46.9	155.1	38.2	88.8	3.0	63.4	28.8	8.7	0.6	68.0	
Nov	255.4	47.1	157.3	38.0	90.0	3.2	64.1	29.9	9.1	0.5	67.7	
Dec	259.9	47.4	162.3	37.9	91.1	3.6	67.7	28.9	9.5	0.6	68.2	
22 Jan	259.5	45.0	158.3	35.5	88.8	3.7	65.8	31.8	9.6	0.7	68.8	
Feb	259.6	43.1	159.6	34.2	90.1	3.6	65.8	31.4	8.9	0.7	67.9	
Mar	278.7	47.8	177.1	38.1	100.5	4.1	72.5	34.2	9.7	0.8	66.7	
Apr	275.8	45.6	173.2	36.5	96.5	4.2	72.5	35.0	9.2	0.8	66.8	
May	275.2	48.5	171.6	39.0	95.0	4.0	72.6	34.9	9.5	0.9	67.9	
Jun	279.9	48.8	175.6	39.0	95.6	4.1	76.0	35.8	9.8	1.1	67.4	
Jul	P 282.6	46.6	176.7	37.2	93.9	4.1	78.7	36.7	9.3	1.2	68.0	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

	By sector														
	Total	Euro	MFIs					General government (a)				Other resident sectors (b)	Other general government By instruments deposits		
			Total	Euro	Credit institutions subject to reserve requirements and BE	of which with agreed maturity up to 2 years	Money market funds	Central government	Other general government		Over-night		With agreed maturity	of which Up to 2 years	Other
									+15	+12+13=9					
11	2	3=5+7	4	5	6	7	8	9	10	11	12	13	14	15	
16	1 714.5	1 676.4	291.3	281.2	288.2	40.7	3.2	13.6	40.8	40.8	1 368.8	34.9	5.8	4.9	0.1
17	1 722.9	1 698.4	329.8	322.7	327.5	48.7	2.3	14.5	47.3	47.3	1 331.5	41.5	5.7	4.9	0.1
18	1 692.2	1 671.2	290.6	285.1	287.8	31.5	2.8	15.6	56.2	56.2	1 329.8	51.3	4.8	4.1	0.1
19	1 698.4	1 674.1	256.4	249.8	254.0	32.8	2.5	15.4	54.0	54.0	1 372.6	49.9	4.1	3.6	0.1
20	1 948.3	1 922.0	372.0	366.7	369.8	27.0	2.2	17.2	63.6	63.6	1 495.6	60.6	2.8	2.4	0.1
21	2 046.8	2 019.9	411.3	407.3	409.4	21.9	1.8	22.9	74.1	74.1	1 538.6	70.8	3.1	1.9	0.2
21 Feb	1 926.2	1 901.6	374.7	371.2	372.6	26.1	2.1	16.4	56.3	56.3	1 478.7	53.4	2.8	2.4	0.1
Mar	1 969.2	1 944.3	408.0	404.4	405.9	25.8	2.1	18.3	56.4	56.4	1 486.5	53.3	3.0	2.6	0.1
Apr	1 967.1	1 942.4	405.8	401.8	403.8	24.8	2.0	19.8	57.4	57.4	1 484.2	54.3	3.0	2.5	0.1
May	1 980.9	1 955.9	406.9	402.7	404.9	25.5	2.0	18.1	60.0	60.0	1 495.9	56.9	3.1	2.4	0.0
Jun	2 009.1	1 983.8	405.0	401.2	402.9	24.2	2.0	19.3	66.3	66.3	1 518.5	63.1	3.2	2.5	0.0
Jul	1 997.9	1 974.2	408.4	404.8	406.2	23.3	2.2	21.7	66.4	66.4	1 501.4	63.2	3.2	2.4	0.0
Aug	1 997.6	1 973.5	405.9	402.4	403.7	22.3	2.2	20.2	69.4	69.4	1 502.2	66.1	3.3	2.4	0.0
Sep	2 002.6	1 978.3	400.7	396.6	398.4	19.3	2.2	19.6	73.5	73.5	1 508.9	70.2	3.2	2.3	0.0
Oct	1 996.6	1 971.9	401.2	396.9	399.3	19.8	1.8	20.3	75.2	75.2	1 500.0	71.2	3.9	2.9	0.0
Nov	2 024.9	2 000.2	402.0	398.0	400.0	20.2	2.0	19.9	89.8	89.8	1 513.3	85.7	4.0	2.9	0.0
Dec	2 046.8	2 019.9	411.3	407.3	409.4	21.9	1.8	22.9	74.1	74.1	1 538.6	70.8	3.1	1.9	0.2
22 Jan	2 023.8	1 998.6	414.5	410.8	412.5	24.0	2.0	23.2	67.9	67.9	1 518.2	64.3	3.4	2.0	0.2
Feb	2 018.3	1 993.1	412.3	408.8	410.1	23.6	2.2	20.1	66.6	66.6	1 519.3	62.6	3.8	2.3	0.2
Mar	2 042.2	2 014.7	412.9	407.9	410.6	23.7	2.2	20.9	67.9	67.9	1 540.6	63.0	4.7	2.4	0.2
Apr	2 036.8	2 010.6	412.3	407.5	409.8	23.8	2.5	20.8	68.6	68.6	1 535.2	63.7	4.7	2.3	0.2
May	2 043.9	2 017.6	408.7	403.8	406.3	23.8	2.4	21.0	68.9	68.9	1 545.3	63.8	5.0	2.4	0.1
Jun	2 071.1	2 043.7	412.9	407.7	410.7	25.4	2.2	24.8	74.5	74.5	1 558.9	68.7	5.6	2.8	0.1
Jul	P 2 061.7	2 034.5	415.7	410.4	413.3	25.0	2.4	22.6	72.9	72.8	1 550.6	67.1	5.7	2.8	0.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Domestic deposits: other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
1=2+8	2=3+4+6+7	3	4	5	6	7	8	9	10	11	12	13	
16	1 368.8	1 340.9	740.9	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17	1 331.5	1 314.0	844.6	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18	1 329.8	1 314.4	919.3	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19	1 372.6	1 354.9	1 006.9	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20	1 495.6	1 474.7	1 146.5	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21	1 538.6	1 515.8	1 245.3	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
21 Feb	1 478.7	1 457.8	1 144.0	297.7	114.5	0.1	16.0	20.9	16.7	4.3	4.0	-	-
Mar	1 486.5	1 465.2	1 155.0	292.3	110.8	0.1	17.8	21.3	16.5	4.8	4.5	-	0.0
Apr	1 484.2	1 463.4	1 158.7	287.3	109.1	0.1	17.4	20.7	16.8	4.0	3.7	-	0.0
May	1 495.9	1 475.2	1 173.2	283.5	106.3	0.1	18.4	20.7	16.9	3.8	3.5	-	0.0
Jun	1 518.5	1 497.1	1 203.2	272.0	103.9	0.1	21.8	21.5	18.0	3.5	3.2	-	0.0
Jul	1 501.4	1 481.4	1 191.1	271.6	99.7	0.1	18.5	20.1	16.6	3.4	3.1	-	0.0
Aug	1 502.2	1 481.7	1 195.3	268.0	97.8	0.1	18.3	20.5	17.0	3.4	3.1	-	0.0
Sep	1 508.9	1 488.7	1 203.3	267.1	96.0	0.1	18.1	20.2	16.4	3.7	3.2	-	0.0
Oct	1 500.0	1 479.6	1 198.8	263.0	93.5	0.1	17.7	20.4	16.6	3.8	3.2	-	0.0
Nov	1 513.3	1 492.6	1 214.6	256.0	90.2	0.1	21.9	20.7	17.0	3.7	3.1	-	-
Dec	1 538.6	1 515.8	1 245.3	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22 Jan	1 518.2	1 496.8	1 233.5	245.6	83.7	0.1	17.5	21.4	17.4	4.1	3.2	-	-
Feb	1 519.3	1 497.8	1 241.7	237.3	81.9	0.1	18.7	21.5	17.5	4.0	3.3	-	-
Mar	1 540.6	1 518.2	1 261.4	239.1	79.5	0.1	17.6	22.4	18.4	4.0	3.3	-	-
Apr	1 535.2	1 513.9	1 259.6	236.1	77.8	0.1	18.1	21.3	16.9	4.3	3.5	-	-
May	1 545.3	1 524.0	1 272.9	234.2	76.8	0.1	16.8	21.4	16.6	4.7	4.0	-	-
Jun	1 558.9	1 536.7	1 291.0	230.6	74.9	0.1	15.1	22.1	17.1	5.0	4.3	-	-
Jul	P 1 550.6	1 528.8	1 286.2	228.9	75.2	0.1	13.7	21.7	16.7	5.0	4.1	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

	of which		By sector									Other general government By instruments deposits					
	Total	Euro	MFIs						General government			Other resident sectors (a)	Over-night	of which		Redeemable at notice	Repos
			of which		Credit institutions subject to reserve requirements and NCB	of which		Money market funds	Central government	of which							
			Total	Euro		Up to 2 years				Other general government	Euro						
+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16		
16	170.5	155.5	129.5	119.4	129.3	42.1	0.2	0.0	0.0	0.0	40.9	0.0	-	-	-	-	
17	165.2	149.0	133.0	121.9	133.0	41.7	0.0	0.0	0.0	0.0	32.2	0.0	-	-	-	-	
18	151.3	128.5	116.0	100.3	116.0	40.6	0.0	0.0	0.0	0.0	35.3	0.0	-	-	-	-	
19	164.6	136.9	131.6	111.7	131.4	44.7	0.2	0.0	0.0	0.0	33.0	0.0	-	-	-	-	
20	148.7	125.3	107.8	93.8	107.1	40.5	0.7	0.1	0.0	0.0	40.8	0.0	-	-	-	-	
21	155.7	125.4	109.5	92.0	109.1	35.3	0.4	0.1	0.0	0.0	46.2	0.0	-	-	-	-	
21 Feb	154.1	128.7	109.6	93.2	109.3	36.7	0.3	0.1	0.0	0.0	44.4	0.0	-	-	-	-	
Mar	159.9	134.9	110.5	94.8	110.2	37.3	0.4	0.1	0.0	0.0	49.3	0.0	-	-	-	-	
Apr	163.1	135.0	115.7	96.9	115.2	39.6	0.5	0.1	0.0	0.0	47.3	0.0	-	-	-	-	
May	163.1	133.7	116.5	96.3	116.1	38.5	0.4	0.1	0.0	0.0	46.5	0.0	-	-	-	-	
Jun	156.1	131.5	110.4	95.0	109.9	37.0	0.5	0.1	0.0	0.0	45.6	0.0	-	-	-	-	
Jul	171.2	142.3	116.2	97.5	115.9	41.0	0.4	0.1	0.1	0.1	54.9	0.0	0.0	0.0	-	-	
Aug	173.2	141.4	118.9	98.4	118.7	41.5	0.2	0.1	0.1	0.1	54.1	0.0	0.0	0.0	-	-	
Sep	166.3	138.0	108.6	91.8	108.4	35.2	0.2	0.1	0.1	0.1	57.5	0.0	0.0	0.0	-	-	
Oct	172.1	141.8	114.2	94.5	113.9	37.7	0.4	0.1	0.0	0.0	57.8	0.0	0.0	0.0	-	-	
Nov	174.6	142.2	116.7	96.7	115.7	36.0	0.9	0.1	0.0	0.0	57.8	0.0	0.0	0.0	-	-	
Dec	155.7	125.4	109.5	92.0	109.1	35.3	0.4	0.1	0.0	0.0	46.2	0.0	-	-	-	-	
22 Jan	180.5	145.1	119.9	98.0	119.8	35.9	0.2	1.8	0.0	0.0	58.8	0.0	0.0	0.0	-	-	
Feb	185.1	149.3	123.1	100.5	122.5	37.4	0.5	1.7	0.0	0.0	60.4	0.0	-	-	-	-	
Mar	173.2	139.0	120.1	100.0	119.8	38.8	0.3	1.5	0.0	0.0	51.7	0.0	-	-	-	-	
Apr	211.5	169.0	139.1	111.7	138.7	40.4	0.4	1.4	0.0	0.0	70.9	0.0	-	-	-	-	
May	196.1	155.9	131.2	105.3	130.7	37.8	0.5	1.2	0.0	0.0	63.6	0.0	-	-	-	-	
Jun	207.6	172.1	131.9	111.9	131.5	36.6	0.4	1.0	0.0	0.0	74.7	0.0	-	-	-	-	
Jul	P 219.2	178.4	145.4	120.6	145.0	39.6	0.3	1.1	0.0	0.0	72.8	0.0	-	-	-	-	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

	Deposits in euro							Deposits in other currencies					
	Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos	
			With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years			
+6+7 1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13	
16	40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17	32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18	35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20	40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21	46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
21 Feb	44.4	35.4	11.1	13.8	7.9	0.3	10.1	9.0	1.1	7.7	3.2	0.0	0.2
Mar	49.3	40.0	11.7	16.3	10.2	0.3	11.7	9.3	0.8	8.3	3.4	0.0	0.2
Apr	47.3	38.0	11.3	15.5	9.4	0.3	11.0	9.3	1.0	8.0	3.3	0.0	0.2
May	46.5	37.3	11.9	13.9	8.1	0.3	11.2	9.2	0.4	8.6	3.7	0.0	0.2
Jun	45.6	36.4	12.3	12.5	7.2	0.3	11.2	9.2	0.4	8.5	3.3	0.0	0.3
Jul	54.9	44.7	12.3	14.2	8.0	0.3	17.8	10.2	0.5	9.3	4.0	0.0	0.4
Aug	54.1	42.8	12.2	14.2	8.1	0.3	16.1	11.3	0.5	10.4	5.0	0.0	0.4
Sep	57.5	46.1	18.2	13.9	7.8	0.3	13.7	11.4	0.7	10.4	4.9	0.0	0.3
Oct	57.8	47.2	12.9	13.2	7.1	0.3	20.7	10.6	0.5	9.8	4.2	0.0	0.3
Nov	57.8	45.4	13.9	13.4	7.3	0.3	17.8	12.4	0.9	11.1	5.3	0.0	0.4
Dec	46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22 Jan	58.8	47.0	13.6	12.7	6.6	0.3	20.4	11.8	0.8	10.4	4.1	0.0	0.6
Feb	60.4	48.9	13.0	13.9	7.8	0.3	21.6	11.5	0.7	10.4	4.1	0.0	0.4
Mar	51.7	39.0	14.3	14.8	8.8	0.2	9.6	12.7	0.7	11.6	5.2	0.0	0.4
Apr	70.9	57.3	14.3	15.5	9.4	0.2	27.4	13.6	0.6	12.6	5.9	0.0	0.4
May	63.6	50.6	15.2	13.2	7.0	0.2	22.0	13.0	0.6	11.9	5.2	0.0	0.4
Jun	74.7	60.2	16.9	17.0	10.6	0.1	26.2	14.5	0.9	13.2	6.3	0.0	0.4
Jul	P 72.8	57.7	17.0	17.9	11.5	0.1	22.8	15.0	0.7	13.8	6.6	0.0	0.5

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units) (b)					
	of which		Credit Institutions					General Government	Other resident sectors	Total	Debt securities issued		Capital & Reserves	Other liabilities	
	Total	Euro	Total	Over-night	With agreed maturity	Over 2 years	Repos (a)				Total	Euros			Up to 2 Years
	1=3+5	2	3	4	5	6	7	8	9		+15 10=11+14	11			12	13	14	15
16	112.0	74.4	58.6	8.1	34.0	4.3	12.1	0.7	52.7	721.2	207.6	196.8	28.4	298.3	215.4
17	110.1	76.1	60.0	5.7	34.8	3.9	15.5	0.6	49.5	717.8	227.5	202.0	31.5	292.6	197.7
18	113.2	67.9	63.6	7.2	36.3	3.1	17.0	0.7	49.0	681.7	230.0	200.1	29.1	269.4	182.2
19	101.1	57.9	54.6	8.7	34.0	2.4	9.4	0.2	46.3	708.9	247.2	212.1	24.7	268.3	193.5
20	91.8	51.7	48.3	7.6	29.2	2.0	9.5	0.2	43.3	699.5	249.4	211.3	20.9	261.7	188.5
21	91.4	47.7	49.7	9.1	24.9	0.9	14.8	0.7	41.0	704.7	269.5	214.9	32.8	255.0	180.1
21 Feb	92.2	50.9	49.8	12.8	23.3	2.0	11.7	0.2	42.2	684.5	249.4	206.2	23.6	262.6	172.4
Mar	96.7	51.0	52.4	13.4	25.0	0.9	13.1	0.2	44.1	690.8	253.0	205.6	24.3	260.4	177.4
Apr	86.8	48.1	44.4	9.9	21.0	0.9	12.6	0.2	42.2	685.3	251.8	204.8	24.8	260.0	173.4
May	89.4	48.0	46.9	12.3	22.1	1.0	11.4	0.3	42.2	681.3	248.9	201.7	24.1	260.0	172.4
Jun	89.4	45.2	49.2	11.0	22.1	0.8	15.2	0.4	39.8	700.6	255.4	205.1	25.8	256.9	188.2
Jul	86.7	44.6	45.6	10.6	20.3	0.8	13.8	0.3	40.9	697.3	257.6	207.5	27.8	256.1	183.5
Aug	87.5	44.3	47.5	11.4	22.9	0.9	12.2	0.3	39.7	692.7	257.8	207.6	28.1	258.2	176.7
Sep	92.9	45.9	51.2	11.7	24.4	0.9	14.1	0.6	41.1	702.3	261.8	210.2	29.8	255.7	184.8
Oct	90.6	48.3	46.8	8.9	22.8	0.9	14.2	0.5	43.3	700.3	265.0	210.8	32.0	253.3	182.1
Nov	95.7	47.1	50.5	11.3	25.7	0.9	12.6	0.7	44.4	724.5	271.6	214.6	35.2	253.3	199.6
Dec	91.4	47.7	49.7	9.1	24.9	0.9	14.8	0.7	41.0	704.7	269.5	214.9	32.8	255.0	180.1
22 Jan	85.0	42.7	45.7	9.4	23.2	0.9	12.2	0.7	38.6	709.7	260.8	210.2	26.5	255.9	193.0
Feb	84.5	41.2	42.9	8.5	23.4	0.8	10.2	0.5	41.2	691.2	255.9	205.9	24.6	255.4	179.9
Mar	102.8	46.7	56.3	13.4	27.3	0.9	14.7	0.5	46.0	699.3	254.0	201.7	24.5	250.6	194.7
Apr	103.5	49.2	56.4	12.9	29.0	0.9	13.6	0.4	46.7	711.3	253.0	199.0	26.0	248.3	210.1
May	105.7	51.1	57.0	10.9	28.0	0.9	17.2	0.4	48.3	711.2	256.9	201.8	25.1	250.3	204.0
Jun	110.2	50.7	64.0	12.8	32.6	0.9	17.7	0.5	45.8	728.0	260.5	203.1	27.4	246.7	220.8
Jul P	106.0	48.2	61.6	13.1	31.7	0.8	16.0	2.0	42.4	725.4	261.3	203.6	27.7	247.8	216.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
16	88.5	88.5	83.9	3.8	0.8	-	54.4	54.4	53.4	0.9	0.0	0.1
17	78.1	78.1	74.3	3.1	0.7	-	61.7	61.7	60.9	0.8	0.0	0.1
18	69.0	69.0	65.7	2.7	0.5	-	71.8	71.8	70.9	0.9	0.0	0.1
19	66.9	66.9	63.8	2.8	0.4	-	69.4	69.4	68.8	0.6	0.0	0.2
20	77.3	77.3	74.4	2.4	0.5	-	80.8	80.8	79.4	1.3	0.0	0.3
21	81.6	81.6	78.9	2.2	0.4	-	97.0	97.0	96.3	0.7	0.0	0.7
21 Feb	76.5	76.5	73.7	2.4	0.3	-	72.7	72.7	71.2	1.5	0.0	0.3
Mar	81.8	81.8	77.4	4.1	0.4	-	74.8	74.8	74.2	0.6	0.0	0.3
Apr	84.0	84.0	79.6	4.0	0.4	-	77.2	77.2	76.6	0.6	0.0	0.3
May	84.5	84.5	80.3	3.7	0.4	-	78.1	78.1	77.5	0.6	0.0	0.4
Jun	87.4	87.4	83.3	3.5	0.5	-	85.6	85.6	85.0	0.6	0.0	0.5
Jul	89.0	89.0	85.2	3.3	0.5	-	88.1	88.1	87.5	0.6	0.0	0.6
Aug	88.1	88.1	84.5	3.2	0.5	-	89.5	89.5	88.9	0.6	0.0	0.6
Sep	87.5	87.5	83.7	3.3	0.5	-	93.1	93.1	92.4	0.6	0.0	0.6
Oct	85.9	85.9	82.2	3.3	0.4	-	95.5	95.5	94.8	0.6	0.0	0.7
Nov	84.7	84.7	81.4	2.9	0.4	-	109.6	109.6	109.0	0.6	0.0	0.7
Dec	81.6	81.6	78.9	2.2	0.4	-	97.0	97.0	96.3	0.7	0.0	0.7
22 Jan	81.3	81.3	78.8	2.0	0.4	-	91.1	91.1	90.5	0.6	0.0	0.7
Feb	79.9	79.9	77.5	1.9	0.5	-	86.7	86.7	85.9	0.8	0.0	0.7
Mar	83.4	83.4	79.5	2.9	1.0	-	88.7	88.7	87.9	0.8	0.0	0.7
Apr	86.2	86.2	82.3	2.9	1.0	-	89.3	89.3	88.6	0.8	0.0	0.7
May	86.7	86.7	83.1	2.6	1.0	-	89.9	89.9	89.1	0.8	0.0	0.6
Jun	87.7	87.7	84.0	2.7	1.1	-	99.3	99.3	98.5	0.8	0.0	0.5
Jul P	86.2	86.2	83.1	2.5	0.7	-	95.4	95.4	95.1	0.3	0.0	0.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.15 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
16	1 249.4	1 249.4	1 195.8	10.4	43.2	0.0	1 368.8	1 368.7	1 358.2	0.1	10.5	-
17	1 224.1	1 224.1	1 169.3	8.0	46.8	0.0	1 331.5	1 331.4	1 319.6	0.1	11.7	-
18	1 176.4	1 176.4	1 118.3	6.9	51.2	0.0	1 329.8	1 329.7	1 317.8	0.1	11.8	-
19	1 159.0	1 158.9	1 101.0	7.0	51.0	0.0	1 372.6	1 372.3	1 362.9	0.1	9.4	-
20	1 197.2	1 197.2	1 147.6	8.2	41.5	0.0	1 495.6	1 495.4	1 488.4	0.1	6.9	-
21	1 194.5	1 194.5	1 144.2	7.5	42.8	0.0	1 538.6	1 537.8	1 531.4	0.2	6.2	-
21 Feb	1 186.1	1 186.0	1 138.3	8.3	39.5	0.0	1 478.7	1 478.5	1 471.6	0.1	6.7	-
Mar	1 192.0	1 192.0	1 143.5	8.2	40.3	0.0	1 486.5	1 486.3	1 479.9	0.1	6.3	-
Apr	1 188.9	1 188.9	1 140.9	8.1	39.8	0.0	1 484.2	1 483.8	1 477.6	0.1	6.2	-
May	1 186.7	1 186.7	1 138.9	8.0	39.8	0.0	1 495.9	1 495.5	1 488.8	0.1	6.6	-
Jun	1 205.1	1 205.1	1 156.6	7.9	40.6	0.0	1 518.5	1 518.0	1 511.5	0.1	6.4	-
Jul	1 193.1	1 193.0	1 144.8	7.9	40.3	0.0	1 501.4	1 500.9	1 494.3	0.1	6.5	-
Aug	1 183.2	1 183.2	1 135.6	7.9	39.8	0.0	1 502.2	1 501.6	1 494.9	0.1	6.6	-
Sep	1 187.4	1 187.3	1 139.1	7.9	40.4	0.0	1 508.9	1 508.2	1 501.5	0.1	6.6	-
Oct	1 188.3	1 188.3	1 140.1	7.9	40.3	0.0	1 500.0	1 499.3	1 492.3	0.1	6.9	-
Nov	1 199.8	1 199.8	1 150.2	7.8	41.8	0.0	1 513.3	1 512.6	1 505.8	0.1	6.7	-
Dec	1 194.5	1 194.5	1 144.2	7.5	42.8	0.0	1 538.6	1 537.8	1 531.4	0.2	6.2	-
22 Jan	1 183.5	1 183.5	1 134.5	7.8	41.2	0.0	1 518.2	1 517.5	1 511.2	0.2	6.1	-
Feb	1 182.6	1 182.6	1 133.8	7.8	41.0	0.0	1 519.3	1 518.6	1 512.5	0.0	6.0	-
Mar	1 184.6	1 184.5	1 134.6	7.7	42.2	0.0	1 540.6	1 539.8	1 533.4	0.0	6.4	-
Apr	1 192.1	1 192.1	1 141.9	7.7	42.4	0.0	1 535.2	1 534.5	1 528.2	0.0	6.3	-
May	1 192.2	1 192.2	1 142.0	7.7	42.6	0.0	1 545.3	1 544.7	1 537.7	0.0	7.0	-
Jun	1 203.4	1 203.4	1 151.6	7.6	44.2	0.0	1 558.9	1 558.3	1 551.7	0.0	6.6	-
Jul	P 1 201.5	1 201.5	1 150.1	7.5	43.9	0.0	1 550.6	1 550.0	1 543.5	0.0	6.5	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.16 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits							
	Total	Del cual		Central Government	Regional (autonomous government)	Local government	Social security funds	Total	of which		Central Government	Regional (autonomous government)	Local government	Social security funds
		Up to 1 year	Up to 2 years											
1=2a5	2	3	4	5	6	7=9a10	8	9	10	11	12			
16	88.5	19.0	19.8	47.2	21.2	0.2	54.4	53.2	13.6	14.7	19.7	6.3		
17	78.1	16.7	16.5	42.7	18.7	0.2	61.7	60.7	14.5	16.4	23.9	7.0		
18	69.0	12.7	14.2	38.6	16.0	0.1	71.8	70.7	15.6	18.7	27.2	10.2		
19	66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7		
20	77.3	7.6	10.3	54.7	12.2	0.0	80.8	80.2	17.2	20.2	30.6	12.7		
21	81.6	5.0	8.0	60.8	12.7	0.0	97.0	95.6	22.9	31.2	32.9	10.1		
19 Q1	71.3	14.3	14.3	41.0	15.9	0.1	71.8	70.8	15.7	17.3	26.1	12.6		
Q2	74.5	15.1	13.2	44.7	16.3	0.2	74.8	74.0	15.5	14.5	26.5	18.3		
Q3	70.4	12.7	13.5	41.7	15.1	0.1	74.1	73.4	15.1	16.3	28.5	14.2		
Q4	66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7		
20 Q1	72.4	16.1	10.5	48.9	13.1	0.0	65.2	64.5	15.3	12.6	26.6	10.7		
Q2	73.3	16.4	11.0	47.3	15.0	0.0	72.5	71.8	13.6	14.2	26.3	18.5		
Q3	70.9	11.5	10.3	46.7	14.0	0.0	77.6	77.1	16.0	21.8	29.0	10.7		
Q4	77.3	7.6	10.3	54.7	12.2	0.0	80.8	80.2	17.2	20.2	30.6	12.7		
21 Q1	81.8	8.8	10.0	59.4	12.4	0.0	74.8	74.2	18.3	17.4	28.9	10.1		
Q2	87.4	9.0	9.7	64.5	13.1	0.1	85.6	84.7	19.3	17.9	29.1	19.3		
Q3	87.5	7.6	9.8	65.1	12.6	0.1	93.1	92.0	19.6	33.6	32.4	7.5		
Q4	81.6	5.0	8.0	60.8	12.7	0.0	97.0	95.6	22.9	31.2	32.9	10.1		
22 Q1	83.4	6.6	9.0	61.3	13.1	0.1	88.7	86.3	20.9	26.2	33.8	7.9		
Q2	P 87.7	8.0	9.2	65.2	13.3	0.1	99.3	96.3	24.8	24.6	34.2	15.7		

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

	Total	Residents in Spain								Residents in Other MUM		
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of which		Insurance corporation and pension funds	Non-financial corporation	NPISH & Households	Total	of which
						Central counterparties (a)						
	1=2+10	2=3a5+7a9	3	4	5	6	7	8	9	10	11	
15	1 402.8	1 378.1	75.8	0.5	53.6	21.9	16.1	517.7	714.3	24.7	2.9	
16	1 348.7	1 318.0	68.6	0.4	49.3	15.0	3.8	493.1	702.8	30.7	0.6	
17	1 322.7	1 286.1	61.6	0.7	45.9	15.1	3.8	476.6	697.0	36.7	0.7	
18	1 270.8	1 231.2	54.7	1.2	28.9	7.2	3.7	445.5	697.2	39.6	0.1	
19	1 264.7	1 212.7	53.8	0.8	26.4	6.4	2.8	435.1	693.9	51.9	0.7	
20	1 311.4	1 264.2	66.9	0.8	37.3	9.3	2.3	470.9	685.9	47.3	0.1	
21 Feb	1 302.0	1 254.2	68.1	1.8	31.3	3.9	2.6	467.5	682.9	47.8	0.7	
Mar	1 310.6	1 263.8	71.8	0.9	33.0	4.4	2.5	471.6	684.0	46.8	0.6	
Apr	1 306.8	1 262.7	73.8	1.0	32.5	3.9	2.4	468.5	684.5	44.1	0.1	
May	1 306.4	1 261.4	74.7	1.0	32.8	3.8	2.5	464.7	685.8	45.0	0.9	
Jun	1 328.2	1 282.7	77.7	1.0	37.3	8.2	2.5	468.4	696.0	45.5	1.3	
Jul	1 318.6	1 272.3	79.3	1.0	32.7	3.9	2.3	467.6	689.5	46.2	1.7	
Aug	1 308.9	1 261.8	78.6	1.4	31.9	3.8	2.3	460.2	687.5	47.0	2.2	
Sep	1 311.9	1 265.1	77.7	1.0	33.9	4.8	2.3	462.7	687.5	46.9	1.2	
Oct	1 314.7	1 264.4	76.1	1.2	32.4	3.6	3.1	463.1	688.6	50.3	1.7	
Nov	1 327.1	1 275.0	75.2	1.0	33.6	5.2	2.5	465.1	697.5	52.1	1.1	
Dec	1 323.3	1 268.1	73.6	0.9	28.9	5.5	2.5	472.9	689.3	55.2	0.9	
22 Jan	1 308.7	1 256.5	73.0	1.6	25.7	3.0	2.1	466.2	687.9	52.2	1.8	
Feb	1 305.2	1 255.2	72.6	1.6	24.5	2.8	2.1	466.9	687.5	50.0	2.0	
Mar	1 312.3	1 259.0	74.5	1.5	25.8	3.7	2.2	466.2	688.9	53.3	2.7	
Apr	1 322.1	1 268.9	76.9	1.3	26.9	3.4	2.3	470.4	691.1	53.1	2.2	
May	1 322.9	1 270.0	77.8	1.4	27.1	3.6	2.3	469.4	692.1	52.9	1.6	
Jun	1 335.5	1 282.0	78.6	1.3	26.4	3.9	2.3	471.9	701.5	53.5	1.4	
Jul	P 1 334.0	1 279.0	77.5	1.3	26.9	2.8	2.7	477.0	693.6	55.0	1.1	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

	Non financial corporations						Households				NPISH
	Up to 1 year	Between 1 and 5 years	More than 5 years	Up to 1 year	Between 1 and 5 years	More than 5 years	By purpose				
							House purchase and renovation	Consumer credit	Other (a)	of which	
				Sole proprietors							
	1	2	3	4	5	6	7	8	9	10	11
15	99.3	127.1	291.3	27.2	30.8	650.4	552.1	61.4	95.0	45.3	5.8
16	95.4	125.9	271.8	26.5	36.0	635.1	535.6	69.1	92.9	45.4	5.2
17	96.8	127.5	252.3	26.8	40.8	624.2	521.9	79.3	90.7	45.2	5.2
18	99.4	110.4	235.7	29.2	44.5	618.3	518.8	86.7	86.5	42.4	5.3
19	96.2	109.4	229.5	31.7	47.0	609.7	510.9	94.3	83.3	40.6	5.5
20	77.5	169.0	224.4	30.7	46.4	603.1	504.2	91.8	84.1	42.3	5.7
21 Feb	76.7	167.6	223.3	28.7	45.7	602.9	504.2	89.9	83.2	41.7	5.6
Mar	78.7	163.8	229.1	29.4	45.1	603.9	504.7	90.5	83.2	41.6	5.6
Apr	76.4	151.6	240.5	29.5	44.3	605.1	505.2	90.5	83.3	41.3	5.6
May	74.2	133.9	256.5	29.9	43.2	607.2	505.9	91.0	83.4	41.5	5.5
Jun	74.9	132.9	260.6	38.9	43.0	608.6	507.3	93.0	90.2	41.3	5.5
Jul	73.8	132.3	261.4	30.8	42.9	610.3	508.7	92.2	83.1	41.6	5.5
Aug	70.9	130.1	259.2	30.6	42.6	608.8	507.6	91.7	82.7	40.9	5.5
Sep	73.7	129.6	259.4	30.4	42.6	609.0	507.7	91.6	82.8	41.0	5.4
Oct	75.0	129.7	258.4	30.7	42.4	610.0	508.5	92.3	82.3	40.9	5.4
Nov	73.7	133.5	257.9	40.0	42.4	609.9	510.2	94.2	87.8	40.8	5.3
Dec	79.7	134.6	258.6	32.2	42.1	609.7	510.2	93.4	80.4	41.0	5.3
22 Jan	76.7	131.9	257.7	31.4	39.5	611.7	510.1	89.8	82.6	40.5	5.3
Feb	77.5	133.1	256.3	30.7	39.3	612.3	510.5	89.4	82.4	40.2	5.2
Mar	79.3	130.0	257.0	31.2	39.1	613.4	511.5	90.0	82.2	40.1	5.2
Apr	83.1	131.5	255.8	31.7	39.2	615.0	512.8	90.9	82.2	40.0	5.2
May	81.2	132.6	255.6	32.2	39.2	615.5	513.2	90.9	82.9	39.9	5.2
Jun	85.0	132.7	254.2	42.1	39.1	615.1	513.2	91.4	91.6	39.7	5.3
Jul	P 86.6	135.9	254.5	32.8	39.1	616.5	514.5	91.5	82.4	39.7	5.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

	Total (a)	House purchase			Other purposes										Memo- randum item: House purchase and renova- tion (h)
		Total (b)	Resi- dential mort- gage loans (b)	Other (b)	Total	Financing of produc- tive acti- vities (c)	Other								
							Total	Secured loans		By purpose			Other		
								by real estate colla- ral (d)	Other	House renova- tion (e)	Consumer credit				
1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15=2+10	
16	697.6	516.6	511.3	5.4	180.8	45.0	135.8	50.9	85.0	18.8	69.1	36.3	32.9	47.9	535.6
17	691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	99.6	18.9	79.3	43.9	35.4	45.5	521.9
18	692.0	500.8	494.5	6.4	191.1	42.4	148.7	32.1	116.6	17.9	86.7	50.4	36.2	44.1	518.8
19	688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
20	680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.6	122.1	16.4	91.8	59.2	32.6	41.5	504.2
21	684.0	493.1	487.1	6.0	190.8	41.6	149.4	22.8	126.6	17.0	93.4	59.7	33.6	39.0	510.2
18 Q4	692.0	500.8	494.5	6.4	191.1	42.4	148.7	32.1	116.6	17.9	86.7	50.4	36.2	44.1	518.8
19 Q1	691.4	499.7	493.6	6.1	191.5	41.8	149.7	32.6	117.1	18.0	88.7	52.0	36.6	43.0	517.9
Q2	700.2	498.8	493.1	5.7	201.3	41.7	159.6	32.1	127.5	17.9	91.2	53.9	37.4	50.5	516.8
Q3	688.6	495.3	489.6	5.7	193.3	41.6	151.7	31.1	120.6	17.9	91.2	54.1	37.1	42.6	513.2
Q4	688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
20 Q1	684.6	491.2	484.9	6.2	193.4	40.9	152.5	28.8	123.7	17.1	93.4	58.5	34.9	42.1	508.3
Q2	690.2	488.6	482.7	5.9	201.6	43.7	157.9	28.7	129.2	16.9	92.1	59.8	32.3	48.9	505.5
Q3	679.8	487.8	481.8	6.0	192.0	42.7	149.3	28.2	121.1	16.6	90.8	59.2	31.6	41.9	504.4
Q4	680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.6	122.1	16.4	91.8	59.2	32.6	41.5	504.2
21 Q1	678.4	488.6	482.5	6.1	189.8	42.2	147.6	27.3	120.4	16.1	90.5	58.7	31.8	41.0	504.7
Q2	690.4	491.3	485.3	6.0	199.1	41.9	157.2	27.0	130.2	16.0	93.0	61.1	31.9	48.2	507.3
Q3	682.0	491.8	485.6	6.2	190.2	41.5	148.7	26.5	122.2	15.9	91.6	59.6	32.0	41.2	507.7
Q4	684.0	493.1	487.1	6.0	190.8	41.6	149.4	22.8	126.6	17.0	93.4	59.7	33.6	39.0	510.2
22 Q1	683.7	494.9	488.8	6.1	188.9	40.7	148.1	22.4	125.7	16.7	90.0	58.5	31.5	41.4	511.5

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

	Total	Residents in Spain									Residents in Other MUM	
		Total	Other General Government	Portfolio invest- ment except MMF	Other non			Insu- rance corpo- ration and pension funds	Non- finan- cial corpo- ration	House- holds and NPISH	Total	of which
					monetary financial insti- tutions	of which						
						Asset Securiti- zation funds	Central counter- parties (a)					
1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12	
16	1 450.5	1 409.6	40.8	40.8	301.5	206.4	18.5	37.8	217.6	771.1	40.9	10.1
17	1 410.9	1 378.7	47.3	36.6	240.9	195.9	15.8	37.4	240.9	775.8	32.2	4.4
18	1 421.3	1 386.0	56.2	32.3	209.3	177.8	7.9	32.1	248.3	807.8	35.3	0.4
19	1 459.6	1 426.6	54.0	36.3	197.2	166.6	6.8	27.6	258.3	853.2	33.0	1.5
20	1 600.0	1 559.2	63.6	32.4	223.1	180.4	12.3	26.8	296.3	917.1	40.8	0.9
21	1 658.9	1 612.7	74.1	37.3	191.4	161.2	8.2	27.3	323.2	959.5	46.2	1.5
21 Feb	1 579.5	1 535.0	56.3	33.7	213.9	177.8	5.9	26.5	285.2	919.4	44.4	5.1
Mar	1 592.3	1 543.0	56.4	34.1	212.4	176.4	7.6	26.5	290.0	923.5	49.3	6.5
Apr	1 588.8	1 541.5	57.4	37.1	209.6	173.2	6.0	29.2	282.5	925.8	47.3	6.8
May	1 602.4	1 555.9	60.0	36.6	205.6	173.5	6.1	27.5	297.7	928.5	46.5	7.4
Jun	1 630.5	1 584.9	66.3	37.9	211.5	174.2	10.3	26.6	300.8	941.7	45.6	7.4
Jul	1 622.8	1 567.9	66.4	37.3	199.0	167.0	6.5	27.7	294.4	942.9	54.9	12.9
Aug	1 625.8	1 571.6	69.4	37.9	198.0	166.2	5.6	28.4	297.9	939.9	54.2	12.6
Sep	1 639.9	1 582.3	73.5	39.1	199.4	167.0	5.8	26.9	302.8	940.6	57.6	10.6
Oct	1 633.0	1 575.2	75.2	38.8	196.6	165.6	4.8	25.8	296.4	942.4	57.8	15.7
Nov	1 660.9	1 603.1	89.8	37.2	197.6	163.6	8.2	28.4	306.0	944.1	57.8	14.2
Dec	1 658.9	1 612.7	74.1	37.3	191.4	161.2	8.2	27.3	323.2	959.5	46.2	1.5
22 Jan	1 644.9	1 586.1	67.9	37.1	186.0	157.5	4.3	30.7	304.5	959.9	58.8	17.8
Feb	1 646.3	1 585.9	66.6	37.5	180.6	151.9	5.1	30.0	306.2	965.1	60.4	19.5
Mar	1 660.1	1 608.4	67.9	37.6	186.3	156.3	6.0	28.9	313.1	974.6	51.7	7.7
Apr	1 674.7	1 603.8	68.6	35.0	188.1	155.0	7.3	28.6	301.4	982.2	70.9	25.4
May	1 677.8	1 614.2	68.9	35.6	187.1	154.9	6.0	26.7	311.6	984.3	63.6	20.1
Jun	1 708.0	1 633.4	74.5	33.4	187.7	152.7	7.0	24.9	317.8	995.0	74.7	23.4
Jul	1 696.2	1 623.4	72.9	33.7	183.5	151.1	6.2	23.9	312.0	997.4	72.8	21.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

	Non-monetary financial institutions except insurance corporations and pension funds						Insurance corporations and pension funds							
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which:		Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which:		Repos
					More than 2 years							More than 2 years		
	1=2a4	2	3	4	5	6	7=8a10	8	9	10	11	12	12	
16	342.3	50.6	-	268.0	226.9	23.8	37.8	17.7	-	13.9	4.0	6.2		
17	277.4	48.5	-	207.6	193.3	21.3	37.4	21.3	-	10.6	2.9	5.5		
18	241.6	48.3	-	178.1	169.9	15.2	32.1	18.9	-	6.4	2.2	6.8		
19	233.5	53.5	-	165.4	158.0	14.6	27.6	19.7	-	4.0	2.2	3.9		
20	255.5	63.5	-	173.6	169.3	18.4	26.8	21.3	-	3.0	1.8	2.4		
21	228.6	58.3	-	153.4	150.7	16.9	27.3	21.1	-	3.0	1.5	3.1		
21 Feb	247.6	61.7	-	172.9	167.4	13.1	26.5	20.6	-	3.0	1.7	2.9		
Mar	246.5	60.4	-	171.3	166.0	14.8	26.5	19.8	-	3.7	1.7	2.9		
Apr	246.7	64.8	-	168.0	163.0	13.9	29.2	22.3	-	3.5	1.7	3.4		
May	242.2	61.5	-	166.1	162.4	14.6	27.5	20.3	-	3.4	1.7	3.8		
Jun	249.5	73.7	-	157.4	153.6	18.4	26.6	20.0	-	3.2	1.6	3.3		
Jul	236.4	60.6	-	161.1	157.6	14.7	27.7	20.8	-	3.1	1.6	3.8		
Aug	236.0	61.9	-	159.8	156.4	14.2	28.4	21.3	-	3.1	1.6	4.1		
Sep	238.5	62.7	-	161.3	157.6	14.5	26.9	20.4	-	3.1	1.5	3.5		
Oct	235.4	61.3	-	159.9	156.3	14.2	25.8	19.4	-	3.0	1.5	3.4		
Nov	234.8	61.1	-	156.4	152.8	17.3	28.4	20.8	-	3.1	1.5	4.5		
Dec	228.6	58.3	-	153.4	150.7	16.9	27.3	21.1	-	3.0	1.5	3.1		
22 Jan	223.1	58.0	-	151.6	0.2	13.3	30.7	23.5	-	3.1	1.5	4.1		
Feb	218.1	57.7	-	145.5	0.1	14.7	30.0	22.9	-	3.1	1.4	3.9		
Mar	224.0	59.7	-	149.7	0.1	14.4	28.9	22.7	-	3.1	1.5	3.1		
Apr	223.0	58.9	-	148.8	0.1	15.2	28.6	22.7	-	3.0	1.5	2.9		
May	222.7	60.5	-	147.6	0.1	14.3	26.7	21.4	-	2.9	1.5	2.4		
Jun	221.2	61.2	-	146.3	0.1	13.4	24.9	20.5	-	2.8	1.5	1.6		
Jul	P 217.2	60.4	-	144.2	0.1	12.3	23.9	19.8	-	2.9	1.5	1.3		

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

	Non-financial corporations					Households					NPISH				
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos
16	217.6	171.8	0.1	44.3	1.4	754.4	500.1	-	253.5	0.8	16.7	12.0	-	4.7	0.0
17	240.9	206.0	0.1	33.9	0.9	759.3	566.6	-	192.7	0.0	16.5	13.2	-	3.2	0.0
18	248.3	218.9	0.1	28.7	0.6	790.5	628.6	-	161.8	0.0	17.3	14.6	-	2.7	0.0
19	258.3	235.1	0.3	22.8	0.0	834.9	695.1	-	139.8	0.0	18.3	16.2	-	2.1	0.0
20	296.3	272.6	0.1	23.5	0.0	900.4	790.3	-	110.1	0.0	16.7	15.4	-	1.3	0.0
21	323.2	304.7	0.1	18.3	0.1	942.4	864.1	-	78.3	0.0	17.1	16.2	-	0.9	0.0
21 Feb	285.2	264.7	0.1	20.4	0.0	902.5	798.0	-	104.5	0.0	16.8	15.6	-	1.2	-
Mar	290.0	270.2	0.1	19.5	0.1	907.0	805.6	-	101.4	0.0	16.5	15.3	-	1.1	-
Apr	282.5	262.7	0.1	19.6	0.1	909.4	810.4	-	99.0	0.0	16.4	15.3	-	1.1	-
May	297.7	277.2	0.1	20.4	0.0	911.8	815.5	-	96.3	0.0	16.7	15.6	-	1.1	-
Jun	300.8	280.3	0.1	20.4	0.0	925.3	831.8	-	93.4	0.0	16.4	15.4	-	1.1	0.0
Jul	294.4	275.3	0.1	19.0	0.0	926.5	835.6	-	90.8	0.0	16.4	15.4	-	1.0	-
Aug	297.9	278.7	0.1	19.0	0.0	923.2	834.6	-	88.5	0.0	16.7	15.8	-	1.0	-
Sep	302.8	283.1	0.1	19.5	0.1	923.8	837.8	-	86.1	0.0	16.8	15.8	-	1.0	-
Oct	296.4	276.9	0.1	19.2	0.1	925.4	841.8	-	83.6	0.0	17.0	16.0	-	1.0	-
Nov	306.0	287.3	0.1	18.5	0.1	927.2	846.4	-	80.8	0.0	16.9	16.0	-	0.9	-
Dec	323.2	304.7	0.1	18.3	0.1	942.4	864.1	-	78.3	0.0	17.1	16.2	-	0.9	0.0
22 Jan	304.5	286.4	0.1	17.9	0.1	942.3	866.3	-	76.1	0.0	17.6	16.7	-	0.8	-
Feb	306.2	288.3	0.1	17.7	0.1	947.2	873.4	-	73.8	0.0	17.9	17.0	-	0.9	-
Mar	313.1	295.7	0.1	17.1	0.1	956.6	884.6	-	72.0	0.0	18.0	17.2	-	0.8	-
Apr	301.4	284.4	0.1	16.7	0.1	964.2	893.3	-	70.9	0.0	18.0	17.1	-	0.9	-
May	311.6	293.3	0.1	18.1	0.1	965.6	896.5	-	69.1	0.0	18.7	17.8	-	0.9	-
Jun	317.8	299.8	0.1	17.8	0.1	975.8	908.4	-	67.5	0.0	19.1	18.1	-	1.0	0.0
Jul	P 312.0	292.6	0.1	19.3	0.1	978.5	912.2	-	66.4	0.0	18.9	17.9	-	1.0	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.23 Loans to/deposits held by residents in Spain, by type.
Other breakdown

EUR billion

	Syndicated loans				Revolving loans and Over-drafts (a)	Credit cards				Transferable deposits: non MFIs sectors (d)				
	MFIs	Gral. Govt.	ORS of which			Con-venience debt (b)	of which House-holds	Exten-ded debt (c)	of which House-holds	Total	Gral. Govt.	ORS of which		
			NFC											
	1	2				3	4	5	6	7	8						9	10	10	12	13	14
16	0.2	10.3	82.8	76.8	99.2	6.0	5.3	10.9	10.8	747.3	45.1	702.2	166.4	473.3
17	0.1	8.5	74.6	70.0	89.7	6.4	5.6	12.6	12.5	855.2	52.6	802.6	200.2	540.0
18	0.1	8.8	72.0	67.9	80.1	7.0	5.8	14.6	14.5	937.3	63.2	874.0	213.4	601.8
19	0.0	5.6	69.4	65.4	71.8	7.9	6.7	13.8	13.5	1 024.7	61.9	962.8	231.4	668.5
20	0.0	5.8	73.5	68.7	63.7	7.2	6.5	13.0	12.7	1 178.0	75.0	1 103.0	268.8	758.5
21	0.0	5.7	72.4	67.4	69.1	8.5	7.7	12.5	12.1	1 298.3	89.9	1 208.4	300.9	835.9
21 Feb	0.0	5.7	72.6	67.9	65.2	5.3	4.8	12.6	12.3	1 167.2	67.2	1 100.0	260.8	767.1
Mar	0.0	5.7	73.4	68.9	65.4	6.2	5.5	12.4	12.2	1 181.4	68.4	1 113.0	266.1	775.6
Apr	0.0	5.6	74.5	69.5	65.2	6.2	5.6	12.2	11.9	1 186.1	70.9	1 115.1	258.5	780.2
May	0.0	5.6	74.2	69.2	64.2	6.7	6.1	12.5	12.2	1 203.1	71.7	1 131.4	272.7	785.9
Jun	0.0	5.6	73.0	68.0	66.4	7.4	6.7	12.0	11.7	1 241.7	78.9	1 162.8	275.6	801.9
Jul	0.0	5.5	73.4	68.3	65.9	7.6	6.9	11.9	11.6	1 231.0	81.1	1 149.9	270.5	805.5
Aug	0.0	5.5	72.7	67.6	64.7	7.3	6.7	12.1	11.8	1 237.5	82.9	1 154.7	274.0	805.4
Sep	0.0	5.5	72.0	66.9	65.8	7.3	6.5	12.1	11.8	1 247.9	86.2	1 161.7	278.1	808.4
Oct	0.1	5.4	70.6	65.6	65.4	7.3	6.6	12.1	11.8	1 246.9	87.8	1 159.1	272.9	813.7
Nov	0.0	6.2	72.0	66.9	68.2	8.0	7.2	12.5	12.1	1 277.5	102.3	1 175.2	283.0	818.5
Dec	0.0	5.7	72.4	67.4	69.1	8.5	7.7	12.5	12.1	1 298.3	89.9	1 208.4	300.9	835.9
22 Jan	0.0	5.6	70.8	66.5	70.8	7.4	6.7	12.4	12.0	1 284.9	83.7	1 201.1	282.6	839.0
Feb	0.0	5.5	70.0	65.7	71.1	6.9	6.2	12.3	12.0	1 288.3	79.1	1 209.2	284.4	846.1
Mar	0.1	5.5	71.8	67.1	69.9	7.4	6.6	12.3	12.0	1 309.7	80.2	1 229.5	292.1	857.1
Apr	0.1	5.6	73.4	68.6	71.0	7.9	7.0	12.4	12.0	1 306.5	80.8	1 225.7	280.4	865.6
May	0.1	5.6	73.8	68.9	70.0	8.1	7.2	12.6	12.2	1 318.9	81.1	1 237.8	288.4	869.5
Jun	0.1	5.6	71.4	67.3	71.6	8.1	7.2	13.0	12.6	1 345.8	89.5	1 256.2	295.2	881.7
Jul	P 0.1	5.6	74.5	70.4	71.3	8.2	7.4	12.9	12.6	1 337.2	85.5	1 251.7	288.7	885.2

ORS: Other resident sectors; NFC: Non-financial corporations; MFIs: Monetary financial institutions

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.24 Detalle por países de los
principales activos y pasivos

Datos referidos a Junio de 2022

Millones de euros

	Activos/Assets						Pasivos/Liabilities		
	Préstamos y créditos a IFMs/ Loans to MFIs	Préstamos y créditos a otros sectores/ Loans to other sectors	Valores representativos de deuda de IFMs/ MFIs' Debt securities	Valores representativos de deuda de otros sectores/ Other sectors' Debt securities	Participaciones en Fondos de Inversión/ Investment fund shares/ units (a)	Participaciones en el capital/ Equity (b)	Depósitos de IFMs/ MFIs' deposits	Depósitos de otros sectores/ Other sectors' deposits	
	1	2	3	4	5	6	7	8	
ESPAÑA	502 227	1 291 130	12 484	324 103	761	78 220	412 904	1 658 200	SPAIN
OTROS PAÍSES DE LA UEM	145 901	54 187	10 107	79 049	754	35 168	131 916	75 635	OTHER EURO AREA COUNTRIES
Alemania	26 321	8 023	3 218	1 184	0	7 321	40 840	20 106	Germany
Austria	304	641	94	290	-	565	3 117	113	Austria
Bélgica	910	1 940	88	-183	2	780	4 338	1 874	Belgium
Finlandia	10	351	83	316	0	129	47	94	Finland
Francia	57 974	15 020	2 069	3 695	33	3 675	59 248	17 888	France
Grecia	87	248	-	0	-	-	7	178	Greece
Holanda	17 754	6 489	190	2 589	41	11 986	6 284	12 957	Netherlands
Irlanda	2 566	2 843	143	8 177	83	756	3 119	10 092	Ireland
Italia	24 561	5 109	1 868	55 825	-	1 517	6 024	2 365	Italy
Luxemburgo	4 076	8 703	218	1 153	588	903	1 900	8 152	Luxembourg
Portugal	10 371	4 149	2 085	5 380	7	7 500	4 848	1 394	Portugal
Eslovenia	0	8	-	23	-	-	1	4	Slovenia
Chipre	-	136	-	1	-	0	2	42	Cyprus
Malta	-	400	-	-	-	36	53	203	Malta
Eslovaquia	0	80	50	1	-	-	-	25	Slovakia
Estonia	-	16	1	-	-	-	1	31	Estonia
Letonia	-	9	-	-	-	-	11	43	Latvia
Lituania	0	23	-	-	-	-	10	71	Lithuania
OTROS PAÍSES DE LA UE	1 794	1 993	1 865	382	-	55	3 194	3 826	OTHER EU COUNTRIES
Dinamarca	91	297	322	77	-	27	1 039	1 888	Denmark
Suecia	89	753	155	102	-	28	115	688	Sweden
RESTO	1 613	943	1 387	203	-	-	2 039	1 250	REST
RESTO DEL MUNDO EX-CLUIDA LA UE	95 565	80 036	12 502	23 279	1 129	67 416	60 767	42 443	REST OF THE WORLD, EXCLUDING EU
Reino Unido	31 061	15 904	2 252	5 094	75	19 107	20 609	6 472	United Kingdom
RESTO	64 504	64 132	10 250	18 185	1 054	48 309	40 158	35 970	REST
TOTAL	745 487	1 427 346	36 958	426 813	2 644	180 804	608 782	1 780 103	TOTAL

June 2022 Data

8.24 Main assets and liabilities of other MFIS, by country

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.25 Detalle por monedas de los
principales activos y pasivos

Datos referidos a Junio de 2022

Millones de euros

	Total/ Total	Euros/ Euros	Resto de monedas/Other currencies					
			Resto de monedas UE (no UME)/ Other UE currencies	\$ USA/ USD	Yenes/ JPY	Franco suizos/ CHF	Otras monedas/ Remaining currencies	
	1= 2 a 7	2	3	4	5	6	7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								POSITION VIS-A-VIS RESIDENTS IN SPAIN
ACTIVO								ASSETS
Préstamos y créditos a otros sectores	1 291 130	1 279 278	32	9 488	1 254	537	538	Loans to other sectors
Valores representativos de deuda de IFM	12 484	12 471	-	13	-	-	-	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	324 103	323 968	-	92	-	-	44	Other sectors' holdings of Debt securities
PASIVO								LIABILITIES
Depósitos de IFM.	412 904	407 745	96	3 774	43	21	1 226	MFIs' deposits
Depósitos de otros sectores	1 658 200	1 635 950	303	18 271	675	367	2 630	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)
ACTIVO								ASSETS
Préstamos y créditos a otros sectores	54 187	49 239	46	4 307	7	7	581	Loans to other sectors
Valores representativos de deuda de IFM	10 107	9 772	-	336	-	-	-0	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	79 049	76 494	3	1 829	-	1	721	Other sectors' holdings of Debt securities
PASIVO								LIABILITIES
Depósitos de IFM.	131 916	111 862	594	17 379	69	80	1 932	MFIs' deposits
Depósitos de otros sectores	75 635	60 207	57	13 185	10	67	2 107	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								POSITION VIS-A-VIS REST OF THE WORLD
ACTIVO								ASSETS
Préstamos y créditos a IFM	95 565	21 070	3 642	54 359	398	482	15 614	Loans to MFIs
Préstamos y créditos a otros sectores	80 036	17 898	814	48 789	238	739	11 558	Loans to other sectors
Valores representativos de deuda de IFM	11 902	5 519	189	5 584	-	-	610	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	23 879	4 326	72	10 055	5 381	2	4 041	Other sectors' holdings of Debt securities
PASIVO								LIABILITIES
Depósitos de IFM.	63 961	25 262	285	33 463	120	97	4 735	MFIs' deposits
Depósitos de otros sectores	46 269	25 470	45	17 537	23	56	3 137	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE
PASIVO								LIABILITIES
Valores representativos de deuda emitidos.	260 478	203 119	305	44 300	1 729	2 651	8 374	Debt securities issued

June 2022 Data

8.25 Main assets and liabilities of other MFIs, by currency

Euro millions

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Julio de 2022

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34)	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44)	Instituto de Crédito Oficial/ Official Credit Institute	EFC/ CFI (8.51 a/ to 8.54)	
	B=C+D+E	C	D	E	
ACTIVO					ASSETS
1 A. RESIDENTES EN ESPAÑA	2 201 842	2 126 850	26 472	48 520	1 A. DOMESTIC
2 2. Préstamos y créditos	1 783 373	1 719 167	17 921	46 285	2 2. Loans
3 2e. Del cual: euros	1 766 469	1 703 422	17 411	45 636	3 2e. Of which: euro
4 IFM	495 672	486 004	7 912	1 756	4 MFIs
5 2e. Del cual: euros	491 192	481 646	7 795	1 752	5 2e. Of which: euro
6 Administraciones Públicas	86 236	83 057	2 502	677	6 General government
7 2e. Del cual: euros	86 235	83 057	2 502	677	7 2e. Of which: euro
8 Otros sectores residentes	1 201 465	1 150 106	7 508	43 852	8 Other resident sectors
9 2e. Del cual: euros	1 189 042	1 138 720	7 114	43 208	9 2e. Of which: euro
10 3. Valores representativos de deuda	338 974	329 871	7 478	1 626	10 3. Debt securities
11 3e. Del cual: euros	338 823	329 720	7 478	1 626	11 3e. Of which: euro
12 IFM	12 360	12 357	3	-	12 MFIs
13 3e. Del cual: euros	12 351	12 348	3	-	13 3e. Of which: euro
14 Administraciones Públicas	212 560	207 095	5 464	-	14 General government
15 3e. Del cual: euros	212 457	206 993	5 464	-	15 3e. Of which: euro
16 Otros sectores residentes	114 054	110 418	2 011	1 626	16 Other resident sectors
17 3e. Del cual: euros	114 015	110 378	2 011	1 626	17 3e. Of which: euro
18 4. Participaciones en Fondos de Inversión	740	740	-	-	18 4. Investment fund shares/units
19 Instituciones Financieras	740	740	-	-	19 Financial Institutions
20 4e. Del cual: euros	776	776	-	-	20 4e. Of which euro
21 5. Participaciones en el capital	78 755	77 072	1 073	610	21 5. Equity
22 IFM	17 616	17 579	-	36	22 MFIs
23 Otros sectores residentes	60 046	59 415	57	573	23 Other resident sectors
24 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	320 976	315 998	1 330	3 648	24 B. OTHER EURO AREA COUNTRIES
25 2. Préstamos y créditos	195 413	191 211	1 053	3 149	25 2. Loans
26 2e. Del cual: euros	172 805	168 713	1 053	3 039	26 2e. Of which: euro
27 IFM	139 714	138 146	865	702	27 MFIs
28 2e. Del cual: euros	122 433	120 908	865	661	28 2e. Of which: euro
29 Administraciones Públicas	695	695	-	-	29 General government
30 2e. Del cual: euros	690	690	-	-	30 2e. Of which: euro
31 Otros sectores residentes	55 003	52 369	187	2 447	31 Other resident sectors
32 3. Valores representativos de deuda	89 763	89 164	194	404	32 3. Debt securities
33 3e. Del cual: euros	86 829	86 231	194	404	33 3e. Of which: euro
34 IFM	9 379	9 379	-	-	34 MFIs
35 3e. Del cual: euros	9 123	9 123	-	-	35 3e. Of which: euro
36 Administraciones Públicas	62 602	62 602	-	-	36 General government
37 3e. Del cual: euros	62 315	62 315	-	-	37 3e. Of which: euro
38 Otros sectores residentes	17 782	17 184	194	404	38 Other resident sectors
39 3e. Del cual: euros	15 391	14 792	194	404	39 3e. Of which: euro
40 4. Participaciones en Fondos de Inversión	761	761	-	-	40 4. Investment fund shares/units
41 IFM	761	761	-	-	41 MFIs
42 4e. Del cual: euros	749	749	-	-	42 4e. Of which euro
43 5. Participaciones en el capital	35 040	34 862	83	95	43 5. Equity
44 IFM	4 625	4 542	83	-	44 MFIs
45 Otros sectores residentes	30 415	30 320	0	95	45 Other resident sectors

July 2022 data

EUR millions

8.B Balance sheet of credit institutions and CFIs
by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Julio de 2022

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34)	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44)	Instituto de Crédito Oficial/ Official Credit Institute	EFC/ CFI (8.51 a/ to 8.54)	
	B=C+D+E	C	D	E	
ACTIVO (continuación)					ASSETS (continued)
46 C. RESTO DEL MUNDO	281 573	277 173	2 675	1 725	46 C. REST OF THE WORLD
47 2. Préstamos y créditos	176 735	172 935	2 639	1 161	47 2. Loans
48 2e. Del cual: euros	37 205	36 491	1 113	594	48 2e. Of which: euro
49 3. Valores representativos de deuda	35 586	35 571	14	2	49 3. Debt securities
50 3e. Del cual: euros	8 357	11 644	-	-	50 3e. Of which: euro
51 4. Participaciones en Fondos de Inversión	1 230	1 230	-	-	51 4. Investment fund shares/units
52 5e. Del cual: euros	-	-	-	-	52 5e. Of which: euro
53 5. Participaciones en el capital	68 021	67 437	22	562	53 5. Equity
54 5e. Del cual: euros	-	-	-	-	54 5e. Of which: euro
55 D. SIN CLASIFICAR	307 069	303 110	1 375	2 584	55 D. UNCLASSIFIED
56 1. Efectivo (todas las monedas)	7 661	7 661	0	0	56 1. Cash (all currencies)
57 1e. Del cual: euros	7 319	7 319	0	0	57 1e. Of which: euro
58 6. Activo fijo	35 179	33 986	90	1 103	58 6. Fixed assets
59 7. Otros activos	264 229	261 464	1 284	1 481	59 7. Remaining assets
60 7e. Del cual: euros	58 425	57 192	946	287	60 7e. Of which: euro
61 TOTAL ACTIVO	3 111 460	3 023 131	31 852	56 477	61 TOTAL ASSETS
62 e Euros	2 591 771	2 511 123	28 358	52 290	62 e Euro
63 x Monedas distintas del euro . . . . .	...	...	...	...	63 x Other currencies
64 s/c Sin clasificar por monedas . . . . .	...	...	...	...	64 n/c Not classified by currency

July 2022 data

8.B Balance sheet of credit institutions and CFIs by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Julio de 2022

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.51 a/ to 8.54) E	
PASIVO					LIABILITIES
1 A. RESIDENTES EN ESPAÑA	2 061 110	2 017 530	4 609	38 972	1 A. DOMESTIC
2 9. Depósitos	2 061 110	2 017 530	4 609	38 972	2 9. Deposits
3 9e. Del cual: euros	2 034 007	1 991 550	4 441	38 016	3 9e. Of which: euro
4 IFM	415 665	378 913	4 310	32 442	4 MFIs
5 9e. Del cual: euros	410 371	374 742	4 142	31 487	5 9e. Of which: euro
6 Administración Central	22 574	22 284	290	-	6 Central government
7 9e. Del cual: euros	22 471	22 181	290	-	7 9e. Of which: euro
8 Otras Administraciones Públicas	72 853	72 853	-	0	8 Other general government
9 9e. Del cual: euros	72 847	72 847	-	0	9 9e. Of which: euro
10 Otros sectores residentes	1 550 013	1 543 476	8	6 529	10 Other resident sectors
11 9e. Del cual: euros	1 528 314	1 521 776	8	6 529	11 9e. Of which: euro
12 10. Participaciones de los fondos del mercado monetario	-	-	-	-	12 10. Money market fund shares/units
13 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	219 179	211 820	118	7 241	13 B. OTHER EURO AREA COUNTRIES
14 9. Depósitos	219 179	211 820	118	7 241	14 9. Deposits
15 9e. Del cual: euros	178 398	171 195	118	7 085	15 9e. Of which: euro
16 IFM	145 370	141 023	118	4 230	16 MFIs
17 9e. Del cual: euros	120 606	116 371	118	4 118	17 9e. Of which: euro
18 Administración Central	1 050	1 050	-	-	18 Central government
19 9e. Del cual: euros	57	57	-	-	19 9e. Of which: euro
20 Otras Administraciones Públicas	0	0	-	-	20 Other general government
21 9e. Del cual: euros	0	0	-	-	21 9e. Of which: euro
22 Otros sectores residentes	72 758	69 747	-	3 011	22 Other resident sectors
23 9e. Del cual: euros	57 735	54 768	-	2 968	23 9e. Of which: euro
24 10. Participaciones de los fondos del mercado monetario	-	-	-	-	24 10. Money market fund shares/units
25 C. RESTO DEL MUNDO	106 007	101 579	4 349	79	25 C. REST OF THE WORLD
26 9. Depósitos (total)	106 007	101 579	4 349	79	26 9. Deposits (total)
27 9e. Del cual: euros	48 427	46 345	2 003	79	27 9e. Of which: euro
28 10. Participaciones de los fondos del mercado monetario	-	-	-	-	28 10. Money market fund shares/units
29 D. SIN CLASIFICAR	725 164	692 202	22 777	10 185	29 D. UNCLASSIFIED
30 11. Valores representativos de deuda emitidos	261 339	247 646	13 662	31	30 11. Debt securities issued
31 11e. Del cual: euros	203 567	194 664	8 872	31	31 11e. In euro
32 Del cual: hasta dos años	15 646	12 858	2 758	30	32 Of which: up to two years
33 11x. Monedas distintas del euro	57 771	52 982	4 790	-	33 11x. In other currencies
34 Del cual: hasta dos años	12 039	7 749	4 290	-	34 Of which: up to two years
35 13. Capital y reservas	247 783	233 499	6 484	7 800	35 13. Capital and Reserves
36 14. Otros pasivos	216 042	211 056	2 631	2 355	36 14. Remaining liabilities
37 14e. Del cual: euros	45 665	41 193	179	58	37 14e. Of which: euro
38 TOTAL PASIVO.	3 111 460	3 023 131	31 852	56 477	38 TOTAL LIABILITIES
39 e Euros	2 505 555	2 444 679	15 606	45 270	39 e Euro
40 x Monedas distintas del euro	190 427	181 998	7 318	1 111	40 x Other currencies
41 s/c Sin clasificar por monedas	415 477	396 454	8 927	10 096	41 n/c Not classified by currency

July 2022 data

8.B Balance sheet of credit institutions and CFIs by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

C) Balance sheet of the institutional groupings of other MFIs

8.31 Credit institutions and credit financial intermediaries.

Assets. Summary

EUR billions

	Total	By residence				By instrument						By currencies			
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
16	2 718.0	2 034.1	184.5	189.0	310.3	1 722.3	493.5	0.0	190.1	7.5	43.7	259.2	2 300.5	112.6	305.0
17	2 715.9	2 046.0	199.6	184.9	285.5	1 770.2	457.5	0.0	200.4	8.1	38.4	239.0	2 317.6	104.7	293.7
18	2 638.2	1 928.2	222.3	206.6	281.0	1 729.9	443.5	0.0	181.8	8.7	34.7	237.6	2 210.2	132.1	295.8
19	2 672.7	1 876.2	262.3	234.2	300.0	1 743.7	430.2	0.0	195.9	9.3	41.0	249.7	2 205.1	151.7	315.9
20	2 888.0	2 081.5	282.6	230.0	293.9	1 931.2	473.6	0.0	185.9	8.6	40.1	245.2	2 439.5	155.2	293.3
21	2 997.6	2 168.6	295.8	259.1	274.2	2 104.8	428.3	0.0	187.9	8.1	36.4	229.6	2 522.5	195.8	279.4
21 Feb	2 856.5	2 052.2	299.2	233.2	271.9	1 918.0	475.7	0.0	187.1	6.9	39.7	225.2	2 419.5	160.1	276.9
Mar	2 916.2	2 118.0	285.8	241.8	270.7	1 976.0	476.7	0.0	191.0	8.3	39.2	223.2	2 465.0	176.4	274.8
Apr	2 901.7	2 108.4	291.0	238.5	263.8	1 972.6	472.3	0.0	190.7	7.3	39.1	217.3	2 460.4	169.6	271.7
May	2 913.9	2 118.0	290.7	239.9	265.4	1 982.8	472.3	0.0	191.1	7.2	39.0	219.3	2 471.4	170.1	272.4
Jun	2 954.2	2 149.0	300.3	237.9	267.0	2 029.2	469.3	0.0	186.2	7.3	38.6	221.1	2 504.3	180.0	269.9
Jul	2 952.2	2 141.9	298.0	241.0	271.3	2 033.6	457.7	0.0	187.1	7.7	38.3	225.3	2 499.0	179.3	273.9
Aug	2 950.2	2 132.4	298.8	245.8	273.2	2 036.2	450.1	0.0	188.1	7.7	38.1	227.4	2 493.1	180.6	276.4
Sep	2 963.3	2 146.1	291.0	251.1	275.0	2 058.4	438.7	0.0	188.6	7.6	38.0	229.4	2 499.9	185.6	277.8
Oct	2 958.8	2 133.4	296.2	251.7	277.5	2 047.4	443.1	0.0	188.3	7.7	38.0	231.9	2 491.6	184.6	282.5
Nov	3 018.8	2 176.8	298.2	254.6	289.2	2 105.5	435.9	0.0	185.8	7.6	36.4	245.2	2 540.2	190.2	288.3
Dec	2 997.6	2 168.6	295.8	259.1	274.2	2 104.8	428.3	0.0	187.9	8.1	36.4	229.6	2 522.5	195.8	279.4
22 Jan	2 998.0	2 175.7	294.1	258.7	269.5	2 106.1	432.4	0.0	187.3	7.4	35.9	226.1	2 527.2	193.7	277.1
Feb	2 978.2	2 150.6	299.8	258.7	269.1	2 083.8	436.2	0.0	186.5	7.1	35.9	226.1	2 505.8	196.0	276.4
Mar	3 016.5	2 145.9	310.4	277.8	282.5	2 102.6	445.7	0.0	183.2	7.4	35.8	239.3	2 515.9	216.2	284.4
Apr	3 062.3	2 165.6	310.5	275.0	311.2	2 118.7	447.7	0.0	182.1	7.7	35.6	267.9	2 544.7	214.3	303.3
May	3 056.0	2 171.8	311.6	274.3	298.4	2 118.6	452.2	0.0	184.2	7.4	35.5	255.5	2 552.4	209.4	294.2
Jun	3 116.1	2 207.5	323.0	278.9	306.6	2 167.9	458.1	0.0	180.8	7.5	35.3	263.8	2 601.8	216.5	297.8
Jul	P 3 111.5	2 201.8	321.0	281.6	307.1	2 155.5	464.3	0.0	181.8	7.7	35.2	264.2	2 591.8	219.5	300.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

C) Balance sheet of the institutional groupings of other MFIs

8.32 Credit institutions and credit financial intermediaries.

Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Debt secu- rities	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
	=11a13 =6a10= 1=2a5=												
16	2 718.0	1 714.4	170.5	112.0	721.2	1 996.9	9.7	207.6	298.3	215.3	2 163.8	105.4	448.9
17	2 715.9	1 722.9	165.2	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 172.4	103.6	439.9
18	2 638.2	1 692.0	151.3	113.2	681.6	1 956.6	6.8	230.0	269.3	182.2	2 102.9	122.2	413.1
19	2 672.7	1 698.2	164.6	101.1	708.8	1 963.9	3.8	247.2	268.2	193.4	2 120.6	134.5	417.6
20	2 888.0	1 948.1	148.6	91.8	699.4	2 188.5	4.6	249.4	261.6	188.5	2 351.7	132.6	403.7
21	2 997.6	2 046.1	155.7	91.4	704.4	2 293.2	4.5	269.5	255.0	179.9	2 438.3	162.5	396.8
21 Feb	2 856.5	1 925.9	154.1	92.2	684.3	2 172.2	4.7	249.4	262.6	172.2	2 324.0	138.7	393.8
Mar	2 916.2	1 969.0	159.9	96.7	690.5	2 225.6	4.8	253.0	260.3	177.2	2 372.9	148.4	394.9
Apr	2 901.7	1 966.8	163.1	86.8	685.0	2 216.7	4.7	251.8	260.0	173.1	2 364.4	142.8	394.5
May	2 913.9	1 980.5	163.1	89.4	680.9	2 233.0	4.6	248.9	260.0	172.1	2 373.5	147.1	393.3
Jun	2 954.2	2 008.6	156.1	89.4	700.1	2 254.1	4.5	255.4	256.9	187.8	2 397.2	150.2	406.9
Jul	2 952.2	1 997.3	171.2	86.7	696.9	2 255.3	4.5	257.6	256.1	183.2	2 401.4	151.3	399.5
Aug	2 950.2	1 997.0	173.2	87.5	692.4	2 257.7	4.5	257.8	258.1	176.5	2 399.8	155.9	394.4
Sep	2 963.3	2 002.0	166.3	92.9	702.1	2 261.2	4.5	261.8	255.7	184.7	2 405.2	158.0	400.1
Oct	2 958.8	1 995.9	172.1	90.6	700.1	2 258.7	4.4	265.0	253.2	181.9	2 405.2	157.8	395.8
Nov	3 018.8	2 024.2	174.6	95.7	724.3	2 294.4	4.4	271.6	253.3	199.5	2 439.1	170.0	409.6
Dec	2 997.6	2 046.1	155.7	91.4	704.4	2 293.2	4.5	269.5	255.0	179.9	2 438.3	162.5	396.8
22 Jan	2 998.0	2 023.1	180.5	85.0	709.5	2 288.6	4.1	260.8	255.8	192.8	2 426.6	160.2	411.2
Feb	2 978.2	2 017.6	185.1	84.5	691.0	2 287.2	4.2	255.9	255.4	179.7	2 419.4	159.1	399.7
Mar	3 016.5	2 041.4	173.2	102.8	699.0	2 317.5	4.2	254.0	250.5	194.5	2 436.6	176.0	403.9
Apr	3 062.3	2 036.1	211.5	103.5	711.1	2 351.2	4.2	253.0	248.2	209.9	2 470.6	183.6	408.1
May	3 056.0	2 043.3	196.1	105.7	710.9	2 345.1	4.2	256.9	250.2	203.8	2 466.6	182.4	407.1
Jun	3 116.1	2 070.6	207.5	110.2	727.7	2 388.3	4.2	260.5	246.6	220.6	2 510.9	186.6	418.6
Jul	P 3 111.5	2 061.1	219.2	106.0	725.2	2 386.3	4.2	261.3	247.8	216.0	2 505.6	190.4	415.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries.

Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General govern- ment	Euro	Other resi- dents	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
16	2 034.1	1 531.1	1 510.6	193.3	188.0	88.5	88.5	1 249.4	1 234.1	420.7	417.7	0.7	81.6
17	2 046.0	1 570.5	1 552.7	268.3	264.4	78.1	78.1	1 224.1	1 210.3	386.0	385.8	0.8	88.7
18	1 928.2	1 492.8	1 475.9	247.4	244.3	69.0	68.9	1 176.4	1 162.7	361.0	360.9	0.6	73.8
19	1 876.2	1 454.7	1 437.7	228.8	225.0	66.9	66.9	1 158.9	1 145.8	341.7	341.5	0.6	79.2
20	2 081.5	1 634.0	1 620.4	359.5	356.8	77.3	77.3	1 197.2	1 186.3	372.1	371.9	2.2	73.2
21	2 168.6	1 760.5	1 745.9	484.5	481.3	81.6	81.6	1 194.5	1 182.9	329.2	329.0	0.9	77.9
21 Feb	2 052.2	1 610.0	1 596.8	347.4	345.1	76.5	76.5	1 186.0	1 175.2	366.1	366.0	2.3	73.9
Mar	2 118.0	1 673.0	1 658.7	399.2	396.3	81.8	81.8	1 192.0	1 180.5	367.7	367.6	0.8	76.4
Apr	2 108.4	1 668.8	1 655.8	395.8	392.9	84.0	84.0	1 188.9	1 178.9	362.2	362.1	0.8	76.7
May	2 118.0	1 677.9	1 665.2	406.7	403.7	84.5	84.5	1 186.7	1 177.0	362.0	361.9	0.8	77.2
Jun	2 149.0	1 710.0	1 697.0	417.6	414.8	87.4	87.4	1 205.1	1 194.8	360.9	360.8	0.8	77.3
Jul	2 141.9	1 715.7	1 703.0	433.7	431.2	89.0	89.0	1 193.0	1 182.8	347.8	347.7	0.8	77.5
Aug	2 132.4	1 710.6	1 698.1	439.2	436.9	88.1	88.1	1 183.2	1 173.1	343.3	343.1	0.8	77.7
Sep	2 146.1	1 729.1	1 715.6	454.3	451.2	87.5	87.5	1 187.3	1 176.9	338.7	338.6	0.9	77.4
Oct	2 133.4	1 716.8	1 702.6	442.7	439.3	85.9	85.9	1 183.3	1 177.4	338.9	338.7	0.9	76.8
Nov	2 176.8	1 769.3	1 755.9	484.8	482.0	84.7	84.7	1 199.8	1 189.2	329.6	329.4	0.9	77.0
Dec	2 168.6	1 760.5	1 745.9	484.5	481.3	81.6	81.6	1 194.5	1 182.9	329.2	329.0	0.9	77.9
22 Jan	2 175.7	1 770.5	1 756.0	505.8	502.8	81.3	81.3	1 183.5	1 172.0	327.0	326.8	0.9	77.3
Feb	2 150.6	1 744.8	1 730.7	482.4	479.4	79.9	79.9	1 182.6	1 171.4	327.2	327.1	0.9	77.6
Mar	2 145.9	1 734.8	1 719.5	466.9	463.0	83.4	83.4	1 184.5	1 173.0	332.4	332.2	1.0	77.7
Apr	2 165.6	1 756.1	1 740.4	477.8	474.3	86.2	86.2	1 192.1	1 179.9	331.5	331.3	0.9	77.0
May	2 171.8	1 756.8	1 741.8	477.9	474.5	86.7	86.7	1 192.2	1 180.7	336.0	335.8	0.9	78.0
Jun	2 207.5	1 792.3	1 776.5	501.2	497.3	87.7	87.7	1 203.4	1 191.5	336.2	336.0	0.8	78.2
Jul	P 2 201.8	1 783.4	1 766.5	495.7	491.2	86.2	86.2	1 201.5	1 189.0	339.0	338.8	0.7	78.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.34 Credit institutions and credit financial intermediaries.
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument

EUR billions

	By sectors														
	Total	MFIs			General Govt.		Other resident sectors								Not classified
		Total	Cl. ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros					Repos		
								Total	Over-night	With agreed maturity	of which Up to 2 years	Redeemable at notice			
1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	11	12	13	14		
16	1 714.4	291.3	288.2	3.2	13.6	40.8	1 368.7	1 340.8	740.8	567.7	305.0	0.1	32.2	27.9	
17	1 722.9	329.8	327.5	2.3	14.5	47.3	1 331.4	1 313.9	844.5	441.6	218.6	0.1	27.8	17.5	
18	1 692.0	290.6	287.8	2.8	15.6	56.2	1 329.7	1 314.3	919.2	372.4	177.8	0.1	22.6	15.4	
19	1 698.2	256.4	254.0	2.5	15.4	54.0	1 372.3	1 354.7	1 006.7	329.1	150.0	0.3	18.5	17.7	
20	1 948.1	372.0	369.8	2.2	17.2	63.6	1 495.4	1 474.4	1 146.3	307.1	121.4	0.1	20.9	21.0	
21	2 046.1	411.3	409.4	1.8	22.9	74.1	1 537.8	1 515.0	1 244.6	250.2	86.9	0.1	20.1	22.8	
21 Feb	1 925.9	374.7	372.6	2.1	16.4	56.3	1 478.5	1 457.5	1 143.7	297.7	114.5	0.1	16.0	20.9	
<i>Mar</i>	1 969.0	408.0	405.9	2.1	18.3	56.4	1 486.3	1 465.0	1 154.7	292.3	110.8	0.1	17.8	21.3	
<i>Apr</i>	1 966.8	405.8	403.8	2.0	19.8	57.4	1 483.8	1 463.1	1 158.3	287.3	109.1	0.1	17.4	20.7	
<i>May</i>	1 980.5	406.9	404.9	2.0	18.1	60.0	1 495.5	1 474.8	1 172.8	283.5	106.3	0.1	18.4	20.7	
<i>Jun</i>	2 008.6	405.0	402.9	2.0	19.3	66.3	1 518.0	1 496.6	1 202.7	272.0	103.9	0.1	21.8	21.5	
<i>Jul</i>	1 997.3	408.4	406.2	2.2	21.7	66.4	1 500.9	1 480.8	1 190.5	271.6	99.7	0.1	18.5	20.1	
<i>Aug</i>	1 997.0	405.9	403.7	2.2	20.2	69.4	1 501.6	1 481.1	1 194.7	268.0	97.8	0.1	18.3	20.5	
<i>Sep</i>	2 002.0	400.7	398.4	2.2	19.6	73.5	1 508.2	1 488.0	1 202.7	267.1	96.0	0.1	18.1	20.2	
<i>Oct</i>	1 995.9	401.2	399.3	1.8	20.3	75.2	1 499.3	1 478.9	1 198.1	263.0	93.5	0.1	17.7	20.4	
<i>Nov</i>	2 024.2	402.0	400.0	2.0	19.9	89.8	1 512.6	1 491.9	1 213.9	256.0	90.2	0.1	21.9	20.7	
<i>Dec</i>	2 046.1	411.3	409.4	1.8	22.9	74.1	1 537.8	1 515.0	1 244.6	250.2	86.9	0.1	20.1	22.8	
22 Jan	2 023.1	414.5	412.5	2.0	23.2	67.9	1 517.5	1 496.1	1 232.8	245.6	83.7	0.1	17.5	21.4	
<i>Feb</i>	2 017.6	412.3	410.1	2.2	20.1	66.6	1 518.6	1 497.0	1 241.0	237.3	81.9	0.1	18.7	21.5	
<i>Mar</i>	2 041.4	412.9	410.6	2.2	20.9	67.9	1 539.8	1 517.5	1 260.7	239.1	79.5	0.1	17.6	22.4	
<i>Apr</i>	2 036.1	412.3	409.8	2.5	20.8	68.6	1 534.5	1 513.3	1 258.9	236.1	77.8	0.1	18.1	21.3	
<i>May</i>	2 043.3	408.7	406.3	2.4	21.0	68.9	1 544.7	1 523.4	1 272.3	234.2	76.8	0.1	16.8	21.4	
<i>Jun</i>	2 070.6	412.9	410.7	2.2	24.8	74.5	1 558.3	1 536.2	1 290.4	230.6	74.9	0.1	15.1	22.1	
<i>Jul</i>	P 2 061.1	415.7	413.3	2.4	22.6	72.9	1 550.0	1 528.3	1 285.6	228.9	75.2	0.1	13.7	21.7	

8. ENTIDADES DE CRÉDITO
C) Balances de los componentes de OIFM

8.C Apéndice al balance. Determinación de los pasivos
de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Mayo de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Entidades de crédito/ Credit institutions	
CONCEPTOS	1	2	CONCEPTS
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB
A. Sujetos a coeficiente de caja del 1 %	8.35/2	1 553 245	A. Subject to reserve ratio of 1 %
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.35/2	1 553 245	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
B. Sujetos a coeficiente de caja cero	-	243 509	B. Subject to zero reserve ratio
B.1. A plazo a más de dos años	8.35/5	175 094	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes)	-	-	B.2. Redeemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.35/7	68 414	B.3. Repos
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS
A. Sujetos a coeficiente de caja del 1 %	8.35/3	21 341	A. Subject to reserve ratio of 1 %
A.1. Valores representativos de deuda emitidos hasta dos años (neto)	8.35/3	21 341	A.1. Debt securities issued up to two year (net)
B. Sujetos a coeficiente de caja cero	8.35/6	231 713	B. Subject to zero reserve ratio
B.1. Valores representativos de deuda emitidos a más de dos años (neto)	8.35/6	231 713	B.1. Debt securities issued over two year (net)

May 2022 data

8.C Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base).

EUR millions

8.CREDIT INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs	
		A=B+C	B	C	
ACTIVO					ASSETS
1 A. RESIDENTES EN ESPAÑA	8.2/2	2 119 797	2 114 136	5 661	1 A. DOMESTIC
2 2. Préstamos y créditos	8.4/2	1 559 600	1 556 230	3 370	2 2. Loans
3 2e. Del cual: euros	8.4/3	1 541 074	1 537 704	3 370	3 2e. Of which: euro
4 IFM	8.4/4	195 605	192 235	3 370	4 MFIs
5 2e. Del cual: euros	8.4/5	191 252	187 882	3 370	5 2e. Of which: euro
6 Administraciones Públicas	8.4/6	95 818	95 818	-	6 General government
7 2e. Del cual: euros	8.4/7	95 818	95 818	-	7 2e. Of which: euro
8 Otros residentes	8.4/8	1 268 177	1 268 177	0	8 Other resident sectors
9 2e. Del cual: euros	8.4/9	1 254 004	1 254 004	0	9 2e. Of which: euro
10 3. Valores distintos de acciones y participaciones	8.4/10	471 386	469 100	2 286	10 3. Securities other than shares
11 3e. Del cual: euros	8.4/11	467 585	465 299	2 286	11 3e. Of which: euro
12 IFM	8.5/3	21 549	20 507	1 042	12 MFIs
13 3e. Euros	8.5/4	21 526	20 484	1 042	13 3e. euro
14 Del cual: hasta dos años	-	5 071	4 648	422	14 Of which: up to 2 years
15 3x. Monedas distintas del euro	-	23	23	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años	-	3	3	-	16 Of which: up to 2 years
17 Administraciones Públicas	8.5/6	256 033	255 089	944	17 General government
18 3e. Del cual: euros	8.5/7	255 799	254 856	944	18 3e. Of which: euro
19 Otros residentes	8.5/8	193 804	193 504	301	19 Other residents
20 3e. Del cual: euros	8.5/9	190 260	189 959	301	20 3e. Of which: euro
21 4. Participaciones en FMM	8.4/12	6	0	5	21 4. Money market fund shares/units
22 IFM	-	6	0	5	22 MFIs
23 4e. Del cual: euros	-	0	0	-	23 4e. Of which euro
24 5. Acciones y participaciones	8.4/13	88 806	88 806	-	24 5. Shares and other equity
25 IFM	-	14 807	14 807	-	25 MFIs
26 Otros residentes	-	73 998	73 998	-	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	8.2/3	172 483	170 058	2 424	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	8.6/2	89 124	89 124	-	28 2. Loans
29 2e. Del cual: euros	8.6/3	79 800	79 800	-	29 2e. Of which: euro
30 IFM	8.6/4	65 256	65 256	-	30 MFIs
31 2e. Del cual: euros	8.6/5	59 848	59 848	-	31 2e. Of which: euro
32 Administraciones Públicas	8.6/6	23	23	-	32 General government
33 2e. Del cual: euros	8.6/7	23	23	-	33 2e. Of which: euro
34 Otros residentes	8.6/8	23 845	23 845	-	34 Other resident sectors
35 2e. Del cual: euros	8.6/9	19 929	19 929	-	35 2e. Of which: euro
36 3. Valores distintos de acciones y participaciones	8.6/10	52 466	50 046	2 420	36 3. Securities other than shares
37 3e. Del cual: euros	8.6/11	50 879	48 459	2 420	37 3e. Of which: euro
38 IFM	8.7/3	4 001	2 665	1 335	38 MFIs
39 3e. Euros	8.7/4	3 741	2 406	1 335	39 3e. euro
40 Del cual: hasta dos años	-	327	322	4	40 Of which: up to 2 years
41 3x. Monedas distintas del euro	-	260	260	-	41 3x. Non-MU currencies
42 Del cual: hasta dos años	-	10	10	-	42 Of which: up to 2 years
43 Administraciones Públicas	8.7/6	36 341	35 875	465	43 General government
44 3e. Del cual: euros	8.7/7	36 111	35 645	465	44 3e. Of which: euro
45 Otros residentes	8.7/8	12 125	11 505	620	45 Other resident sectors
46 3e. Del cual: euros	8.7/9	11 028	10 408	620	46 3e. Of which: euro

April 2016 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI's (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs	
		A=B+C	B	C	
ACTIVO (continuación)					ASSETS (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER MUMS (continued)
47 4. Participaciones en FMM	8.6/12	-	-	-	47 4. Money market fund shares/units
48 IFM.	-	-	-	-	48 MFIs
49 5. Acciones y participaciones	8.6/13	30 893	30 889	4	49 5. Shares and other equity
50 IFM.	-	5 889	5 889	-	50 MFIs
51 Otros residentes	-	25 003	24 999	4	51 Other residents
52 C. RESTO DEL MUNDO	8.2/4	193 013	191 928	1 085	52 C. REST OF THE WORLD
53 2. Préstamos y créditos	8.12/3	87 812	87 770	42	53 2. Loans
54 2e. Del cual: euros	8.12/4	36 881	36 881	-	54 2e. Of which: euro
55 3. Valores distintos de acciones y participaciones	8.12/5	28 515	27 472	1 043	55 3. Securities other than shares
56 3e. Del cual: euros	8.12/6	6 430	5 483	948	56 3e. Of which: euro
57 5. Acciones y participaciones	8.12/7	76 686	76 686	-	57 5. Shares and other equity
58 5e. Del cual: euros	-	-	-	-	58 5e. Of which: euro
59 D. SIN CLASIFICAR	8.2/5	329 301	329 258	42	59 D. UNCLASSIFIED
60 1. Efectivo (todas las monedas)	8.2/10	6 757	6 745	11	60 1. Cash (all currencies)
61 1e. Del cual: euros	-	6 567	6 555	11	61 1e. Of which: euro
62 6. Activo fijo	8.2/11	46 848	46 839	10	62 6. Fixed assets
63 7. Otros activos	8.2/12	275 696	275 674	22	63 7. Remaining assets
64 7e. Del cual: euros	-	-	-	-	64 7e. Of which: euro
65 TOTAL ACTIVOS	8.2/1	2 814 594	2 805 381	9 213	65 TOTAL ASSETS
66 e Euros	8.2/13	2 308 791	2 299 800	9 035	66 e Euro
67 e Monedas distintas del euro	8.2/14	183 198	183 068	147	67 x Other currencies
68 s/c Sin clasificar por monedas.	8.2/15	322 544	322 513	31	68 n/a Not classified by currencies

April 2016 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMIs		
		A=B+C	B	C		
PASIVO					LIABILITIES	
1 A. RESIDENTES EN ESPAÑA	8.3/2	1 748 000	1 738 910	9 090	1 A. DOMESTIC	
2 9. Depósitos	8.8/1	1 738 971	1 738 910	60	2 9. Deposits	
3 9e. Del cual: euros	8.8/2	1 701 998	1 701 938	60	3 9e. Of which: euro	
4 IFM	8.8/3	304 612	304 610	2	4 MFIs	
5 Entidades de crédito y BE	8.8/5	300 876	300 874	2	5 Credit institutions and BE	
6 9e. Del cual: euros	-	292 242	292 240	2	6 9e. Of which: euro	
7 Fondos del mercado monetario	8.8/7	3 736	3 736	-	7 Money market funds	
8 9e. En euros	-	3 723	3 723	-	8 9e. Of which: euro	
9 A la vista, a plazo hasta dos años y disponible con preaviso	-	3 582	3 582	-	9 Overnight, up to two years and redeemable at notice	
10 A plazo a más de dos años	-	112	112	-	10 With agreed maturity over two years	
11 Cesiones temporales	-	29	29	-	11 Repos	
12 9x. En monedas distintas del euro	-	13	13	-	12 9x. Of which: other currencies	
13 A la vista, a plazo hasta dos años y disponible con preaviso	-	13	13	-	13 Overnight, up to two years and redeemable at notice	
14 A plazo a más de dos años	-	-	-	-	14 With agreed maturity over two years	
15 Cesiones temporales	-	-	-	-	15 Repos	
16 Administración Central	8.8/8	37 416	37 416	-	16 Central government	
17 9e. Depósitos en euros	-	37 348	37 348	-	17 9e. Deposits in euro	
18 A la vista, a plazo hasta dos años y disponible con preaviso	-	33 760	33 760	-	18 Overnight, up to two years and redeemable at notice	
19 A plazo a más de dos años	-	833	833	-	19 With agreed maturity over two years	
20 Cesiones temporales	-	2 754	2 754	-	20 Repos	
21 9x. Depósitos en monedas distintas del euro	-	68	68	-	21 9x. Deposits in other currencies	
22 A la vista, a plazo hasta dos años y disponible con preaviso	-	68	68	-	22 Overnight, up to two years and redeemable at notice	
23 A plazo a más de dos años	-	-	-	-	23 With agreed maturity over two years	
24 Cesiones temporales	-	-	-	-	24 Repos	
25 Otras Administraciones Públicas	8.8/9	36 499	36 499	-	25 Other general government	
26 9e. Depósitos en euros	8.8/10	36 494	36 494	-	26 9e. Deposits in euro	
27 9.1e. A la vista	-	27 516	27 516	-	27 9.1e. Overnight	
28 9.2e. A plazo	-	6 555	6 555	-	28 9.2e. With agreed maturity	
29 Del cual: hasta dos años	-	5 689	5 689	-	29 Of which: up to two years	
30 9.3e. Con preaviso	-	-	-	-	30 9.3e. Redeemable at notice	
31 9.4e. Cesiones temporales	-	2 423	2 423	-	31 9.4e. Repos	
32 9x. Depósitos en monedas distintas del euro	-	5	5	-	32 9x. Deposits in other currencies	
33 9.1x. A la vista	-	3	3	-	33 9.1x. Overnight	
34 9.2x. A plazo	-	2	2	-	34 9.2x. With agreed maturity	
35 Del cual: hasta dos años	-	2	2	-	35 Of which: up to two years	
36 9.3x. Con preaviso	-	-	-	-	36 9.3x. Redeemable at notice	
37 9.4x. Cesiones temporales	-	-	-	-	37 9.4x. Repos	
38 Otras residentes	8.9/1	1 360 444	1 360 385	58	38 Other resident sectors	
39 9e. Depósitos en euros	8.9/2	1 332 192	1 332 134	58	39 9e. Deposits in euro	
40 9.1e. A la vista	8.9/3	658 531	658 473	58	40 9.1e. Overnight	
41 9.2e. A plazo	8.9/4	642 169	642 169	0	41 9.2e. With agreed maturity	
42 Del cual: hasta dos años	8.9/5	346 215	346 215	-	42 Of which: up to two years	
43 9.3e. Con preaviso	8.9/6	57	57	-	43 9.3e. Redeemable at notice	
44 9.4e. Cesiones temporales	8.9/7	31 436	31 436	-	44 9.4e. Repos	
45 9x. Depósitos en monedas distintas del euro	8.9/8	28 252	28 252	-	45 9x. Deposits in other currencies	
46 9.1x. A la vista	8.9/9	11 081	11 081	-	46 9.1x. Overnight	
47 9.2x. A plazo	8.9/10	17 171	17 171	-	47 9.2x. With agreed maturity	
48 Del cual: hasta dos años	8.9/11	5 468	5 468	-	48 Of which: up to two years	
49 9.3x. Con preaviso	8.9/12	-	-	-	49 9.3x. Redeemable at notice	
50 9.4x. Cesiones temporales	8.9/13	-	-	-	50 9.4x. Repos	
51 10. Participaciones de los fondos del mercado monetario	8.91/11	9 030	-	9 030	51 10. Money market fund shares/units	

April 2016 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI's (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
PASIVO (continuación)					LIABILITIES (continued)	
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	8.3/3	203 145	203 090	55	52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES	
53 9. Depósitos	8.10/1	203 091	203 090	1	53 9. Deposits	
54 9e. Del cual: euros	8.10/2	183 388	183 388	1	54 9e. Of which: euro	
55 IFM	8.10/3	151 696	151 695	1	55 MFIs	
56 Entidades de crédito, BCE y otros bancos centrales nacionales.	8.10/5	151 497	151 496	1	56 Credit institutions, ECB and others NCBs	
57 9e. Del cual: euros	-	135 936	135 936	1	57 9e. Of which: euro	
58 Fondos del mercado monetario	8.10/7	199	199	58	58 Money market funds	
59 9e. En euros	-	199	199	-	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso	-	199	199	-	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años	-	-	-	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales	-	-	-	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro	-	-	-	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos	
67 Administración Central	8.10/8	1 034	1 034	-	67 Central government	
68 9e. Depósitos en euros	-	1 034	1 034	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso	-	1 034	1 034	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años	-	-	-	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales	-	-	-	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro	-	-	-	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años	-	-	-	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas	8.10/9	0	0	-	76 Other general government	
77 9e. Depósitos en euros	8.10/10	0	0	-	77 9e. Deposits in euro	
78 9.1e. A la vista	-	0	0	-	78 9.1e. Overnight	
79 9.2e. A plazo	-	-	-	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años	-	-	-	-	80 Of which: up to two years	
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos	
89 Otros residentes	8.11/1	50 360	50 360	-	89 Other resident sectors	
90 9e. Depósitos en euros	8.11/2	46 218	46 218	-	90 9e. Deposits in euro	
91 9.1e. A la vista	8.11/3	6 627	6 627	-	91 9.1e. Overnight	
92 9.2e. A plazo	8.11/4	17 131	17 131	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años	8.11/5	10 576	10 576	-	93 Of which: up to two years	
94 9.3e. Con preaviso	8.11/6	146	146	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales	8.11/7	22 314	22 314	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro	8.11/8	4 142	4 142	-	96 9x. Deposits in other currencies	
97 9.1x. A la vista	8.11/9	314	314	-	97 9.1x. Overnight	
98 9.2x. A plazo	8.11/10	3 603	3 603	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años	8.11/11	1 935	1 935	-	99 Of which: up to two years	
100 9.3x. Con preaviso	8.11/12	6	6	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales	8.11/13	219	219	-	101 9.4x. Repos	
102 10. Participaciones de los fondos del mercado monetario	8.91/12	54	-	54	102 10. Money market fund shares/units	

April 2016 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

	Necessary information to compute reserve requirements						
	Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
	Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
1	2	3	4	5	6	7	
16	...	...	...	...	...	...	...
17	...	...	...	...	...	...	...
18	...	...	...	...	...	...	...
19	...	...	...	...	...	...	...
20	...	...	...	...	...	...	...
21	1 561.3	1 533.5	27.8	466.3	180.5	236.7	49.0
20 Dec	...	...	...	...	...	...	...
21 Jan	1 458.0	1 440.9	17.1	471.0	203.1	223.9	44.0
Feb	1 455.4	1 435.3	20.1	471.5	203.4	225.8	42.4
Mar	...	...	...	...	...	...	...
Apr	1 465.2	1 444.2	21.0	471.7	197.1	227.1	47.6
May	1 479.4	1 459.0	20.4	468.6	195.7	224.8	48.2
Jun	...	...	...	...	...	...	...
Jul	1 502.7	1 479.1	23.6	473.2	188.1	229.8	55.2
Aug	...	...	...	...	...	...	...
Sep	1 529.3	1 504.0	25.3	468.7	187.4	232.0	49.3
Oct	1 517.4	1 490.2	27.2	477.9	185.6	232.9	59.4
Nov	...	...	...	...	...	...	...
Dec	1 561.3	1 533.5	27.8	466.3	180.5	236.7	49.0
22 Jan	1 535.4	1 512.9	22.5	470.6	179.5	234.3	56.8
Feb	1 537.3	1 516.3	20.9	463.1	173.0	231.2	58.8
Mar	...	...	...	...	...	...	...
Apr	1 568.3	1 546.2	22.1	473.2	176.9	227.0	69.4
May	1 574.6	1 553.2	21.3	475.2	175.1	231.7	68.4

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.41 Deposit-taking institutions
Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
16	2 610.0	1 937.9	180.8	185.6	305.6	1 635.7	477.5	1.8	189.3	7.5	42.8	255.3	2 199.3	109.0	301.6
17	2 610.9	1 953.1	194.9	181.3	281.6	1 684.0	443.5	2.3	199.5	8.1	37.6	236.0	2 219.8	100.9	290.2
18	2 536.5	1 838.6	217.2	203.4	277.2	1 646.1	430.3	2.1	180.8	8.7	33.8	234.8	2 115.6	128.4	292.4
19	2 575.7	1 790.4	257.7	230.8	296.9	1 663.1	419.0	2.9	193.9	9.3	40.1	247.5	2 115.4	147.4	313.0
20	2 800.7	2 004.6	278.3	226.7	291.1	1 858.6	463.5	3.3	184.3	8.6	39.2	243.3	2 358.9	151.2	290.6
21	2 904.3	2 088.1	290.8	254.7	270.7	2 027.4	418.3	2.4	185.5	8.1	35.0	227.6	2 437.3	191.3	275.7
21 Feb	2 770.0	1 976.1	295.2	229.7	269.0	1 845.9	465.8	3.9	185.5	6.9	38.8	223.2	2 339.4	156.4	274.2
Mar	2 831.4	2 043.5	281.8	238.3	267.8	1 905.9	466.6	1.9	189.3	8.3	38.3	221.2	2 386.9	172.4	272.2
Apr	2 817.4	2 034.5	287.0	234.9	260.9	1 902.9	462.2	2.3	189.0	7.3	38.2	215.4	2 382.5	165.9	269.0
May	2 831.0	2 045.0	286.7	236.7	262.6	1 915.2	461.5	2.3	189.4	7.2	38.1	217.4	2 394.7	166.5	269.8
Jun	2 868.7	2 074.0	296.2	234.5	264.1	1 958.9	458.7	2.4	184.5	7.3	37.7	219.1	2 425.5	176.0	267.3
Jul	2 865.0	2 065.9	293.6	237.1	268.5	1 961.5	447.5	2.5	185.1	7.7	37.4	223.3	2 418.6	175.5	270.9
Aug	2 863.6	2 057.0	294.4	241.9	270.4	1 965.0	439.8	2.6	185.8	7.7	37.3	225.4	2 413.6	176.8	273.3
Sep	2 875.8	2 070.0	286.7	247.0	272.1	1 986.2	428.6	2.6	186.3	7.6	37.1	227.4	2 420.0	181.2	274.6
Oct	2 870.5	2 056.6	291.8	247.7	274.5	1 974.7	433.0	2.5	185.9	7.7	37.0	229.8	2 410.8	180.6	279.2
Nov	2 926.2	2 096.3	293.5	250.6	285.7	2 028.9	425.7	2.4	183.4	7.6	35.1	243.1	2 455.6	186.0	284.6
Dec	2 904.3	2 088.1	290.8	254.7	270.7	2 027.4	418.3	2.4	185.5	8.1	35.0	227.6	2 437.3	191.3	275.7
22 Jan	2 908.6	2 098.8	289.5	254.2	266.1	2 031.3	423.6	2.7	184.9	7.4	34.6	224.1	2 445.5	189.5	273.6
Feb	2 889.9	2 074.3	295.4	254.6	265.6	2 011.1	426.7	2.5	184.1	7.1	34.5	224.0	2 425.1	192.0	272.9
Mar	2 925.9	2 068.3	305.9	273.2	278.5	2 028.2	435.8	2.6	180.8	7.4	34.4	236.7	2 433.2	211.7	281.0
Apr	2 970.4	2 086.8	306.3	270.4	306.9	2 043.7	437.5	2.6	179.7	7.7	34.3	264.9	2 460.5	210.0	299.8
May	2 964.4	2 093.7	307.1	269.6	294.0	2 043.8	442.3	2.6	181.7	7.4	34.2	252.4	2 468.5	205.2	290.7
Jun	3 024.2	2 129.2	318.0	274.4	302.6	2 092.6	448.0	2.6	178.4	7.5	34.1	261.0	2 518.0	211.8	294.5
Jul	3 023.1	2 126.8	316.0	277.2	303.1	2 083.3	454.6	2.7	179.4	7.7	34.0	261.5	2 511.1	215.1	296.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.42 Deposit-taking institutions
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Debt secu- rities	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
	=11a13 =6a10= 1=2a5=												
16	2 610.0	1 671.3	163.3	100.1	675.2	1 934.7	...	180.6	283.5	211.1	2 082.7	96.8	430.4
17	2 610.9	1 676.2	158.9	98.7	677.1	1 933.8	...	204.6	278.7	193.8	2 094.3	94.1	422.5
18	2 536.5	1 643.3	143.9	103.9	645.4	1 891.1	...	210.8	255.9	178.7	2 026.2	113.9	396.4
19	2 575.7	1 648.5	158.8	92.7	675.8	1 900.0	...	231.5	254.4	189.9	2 049.7	125.4	400.6
20	2 800.7	1 905.6	142.0	84.7	668.3	2 132.4	...	234.0	249.2	185.1	2 289.3	122.9	388.5
21	2 904.3	2 003.3	148.2	86.1	666.7	2 237.6	...	249.4	241.7	175.6	2 375.5	149.2	379.6
21 Feb	2 770.0	1 885.3	147.8	85.3	651.6	2 118.4	...	232.7	250.0	168.9	2 263.6	128.1	378.3
Mar	2 831.4	1 928.3	153.7	89.9	659.5	2 171.9	...	237.9	247.7	174.0	2 315.1	136.9	379.4
Apr	2 817.4	1 927.1	156.7	79.9	653.7	2 163.7	...	236.5	247.3	169.8	2 306.9	131.7	378.8
May	2 831.0	1 940.6	156.9	82.8	650.7	2 180.3	...	235.0	247.1	168.5	2 316.3	137.4	377.3
Jun	2 868.7	1 967.2	150.2	83.2	668.1	2 200.6	...	239.8	244.1	184.2	2 338.7	139.3	390.7
Jul	2 865.0	1 956.3	164.3	80.9	663.5	2 201.5	...	241.0	243.2	179.4	2 341.5	140.5	383.0
Aug	2 863.6	1 957.0	166.3	81.9	658.4	2 205.2	...	240.8	245.0	172.6	2 340.9	145.1	377.7
Sep	2 875.8	1 961.2	159.4	87.3	667.9	2 207.9	...	244.7	242.4	180.8	2 345.7	146.8	383.3
Oct	2 870.5	1 955.3	165.1	85.1	665.0	2 205.5	...	247.1	240.2	177.8	2 344.9	146.6	379.1
Nov	2 926.2	1 982.6	167.3	90.2	686.1	2 240.1	...	251.0	240.0	195.1	2 376.8	157.0	392.5
Dec	2 904.3	2 003.3	148.2	86.1	666.7	2 237.6	...	249.4	241.7	175.6	2 375.5	149.2	379.6
22 Jan	2 908.6	1 982.2	173.1	79.9	673.4	2 235.2	...	242.6	242.3	188.6	2 365.9	149.1	393.6
Feb	2 889.9	1 976.8	177.7	79.4	656.0	2 233.9	...	238.8	241.7	175.5	2 359.8	148.1	382.0
Mar	2 925.9	1 998.6	165.8	97.8	663.6	2 262.2	...	237.4	236.2	190.1	2 375.1	165.4	385.4
Apr	2 970.4	1 993.2	203.9	98.4	674.8	2 295.6	...	235.7	233.7	205.4	2 408.3	172.7	389.4
May	2 964.4	1 999.0	188.3	100.8	676.3	2 288.1	...	241.8	235.6	198.9	2 403.7	172.9	387.8
Jun	3 024.2	2 025.7	199.6	105.6	693.3	2 330.9	...	245.2	232.5	215.6	2 448.0	176.6	399.7
Jul	P 3 023.1	2 017.5	211.8	101.6	692.2	2 330.9	...	247.6	233.5	211.1	2 444.7	182.0	396.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.43 Deposit-taking institutions
Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General govern- ment	Euro	Other resi- dents	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
16	1 937.9	1 451.2	1 431.8	171.6	166.6	83.9	83.9	1 195.8	1 181.3	405.1	402.0	0.7	80.9
17	1 953.1	1 492.0	1 475.2	248.4	244.5	74.3	74.3	1 169.3	1 156.4	372.4	372.1	0.8	88.0
18	1 838.6	1 416.6	1 400.8	232.6	229.4	65.7	65.7	1 118.3	1 105.7	348.4	348.2	0.6	73.0
19	1 790.4	1 381.2	1 365.6	216.5	212.7	63.8	63.8	1 101.0	1 089.1	331.1	330.8	0.6	77.5
20	2 004.6	1 568.2	1 555.7	346.3	343.8	74.4	74.4	1 147.6	1 137.5	362.4	362.3	2.2	71.8
21	2 088.1	1 691.2	1 677.6	468.0	465.1	78.9	78.9	1 144.2	1 133.6	319.7	319.6	0.9	76.3
21 Feb	1 976.1	1 544.8	1 532.7	332.8	330.6	73.7	73.7	1 138.3	1 128.4	356.5	356.4	2.3	72.4
Mar	2 043.5	1 609.9	1 596.6	389.0	386.2	77.4	77.4	1 143.5	1 132.9	357.9	357.7	0.8	75.0
Apr	2 034.5	1 606.2	1 594.2	385.6	382.7	79.6	79.6	1 140.9	1 131.8	352.3	352.2	0.8	75.2
May	2 045.0	1 616.9	1 605.1	397.7	394.7	80.3	80.3	1 138.9	1 130.0	351.5	351.3	0.8	75.8
Jun	2 074.0	1 646.9	1 635.0	407.0	404.3	83.3	83.3	1 156.6	1 147.4	350.4	350.3	0.8	75.9
Jul	2 065.9	1 651.0	1 639.3	421.0	418.6	85.2	85.2	1 144.8	1 135.5	338.1	338.0	0.8	76.1
Aug	2 057.0	1 646.5	1 635.1	426.5	424.3	84.5	84.5	1 135.6	1 126.3	333.4	333.2	0.8	76.3
Sep	2 070.0	1 664.2	1 652.1	441.5	438.7	83.7	83.7	1 139.1	1 129.8	329.0	328.8	0.9	75.9
Oct	2 056.6	1 651.3	1 638.3	428.9	425.8	82.2	82.2	1 140.1	1 130.3	329.1	329.0	0.9	75.3
Nov	2 096.3	1 700.0	1 687.9	468.4	465.9	81.4	81.4	1 150.2	1 140.6	319.9	319.8	0.9	75.5
Dec	2 088.1	1 691.2	1 677.6	468.0	465.1	78.9	78.9	1 144.2	1 133.6	319.7	319.6	0.9	76.3
22 Jan	2 098.8	1 703.4	1 690.0	490.1	487.3	78.8	78.8	1 134.5	1 123.8	318.7	318.6	0.9	75.7
Feb	2 074.3	1 679.2	1 666.1	467.9	465.2	77.5	77.5	1 133.8	1 123.4	318.1	318.0	0.9	76.0
Mar	2 068.3	1 668.2	1 654.2	454.2	450.6	79.5	79.5	1 134.6	1 124.1	323.0	322.8	1.0	76.1
Apr	2 086.8	1 688.6	1 674.2	464.4	461.1	82.3	82.3	1 141.9	1 130.9	321.8	321.6	0.9	75.4
May	2 093.7	1 689.8	1 675.9	464.8	461.4	83.1	83.1	1 142.0	1 131.4	326.6	326.5	0.9	76.4
Jun	2 129.2	1 725.2	1 710.8	489.7	486.0	84.0	84.0	1 151.6	1 140.8	326.7	326.5	0.8	76.6
Jul	P 2 126.8	1 719.2	1 703.4	486.0	481.6	83.1	83.1	1 150.1	1 138.7	329.9	329.7	0.7	77.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.44 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors														
	Total	MFIs			General govern.		Other residents								Not clas-sified
		Total	Cl. ELMI, CFls and B.E.	Money market funds	Central government	Other general government	Total	In euros					Repos		
								Total	Over-night	With agreed maturity	of which	Redeem-able at notice			
1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	11	12	13	14		
16	1 671.3	259.7	256.6	3.2	12.7	40.8	1 358.2	1 330.2	740.7	557.2	305.0	-	32.2	27.9	
17	1 676.2	295.7	293.4	2.3	13.6	47.3	1 319.6	1 302.2	844.4	430.0	218.5	-	27.8	17.5	
18	1 643.3	254.6	251.9	2.8	14.7	56.2	1 317.8	1 302.5	919.1	360.7	177.8	-	22.6	15.4	
19	1 648.5	216.9	214.4	2.5	14.8	54.0	1 362.9	1 345.2	1 006.7	319.8	150.0	0.3	18.5	17.7	
20	1 905.6	337.8	335.6	2.2	15.8	63.6	1 488.4	1 467.4	1 146.2	300.2	121.3	0.1	20.9	21.0	
21	2 003.3	375.5	373.7	1.8	22.2	74.1	1 531.4	1 508.6	1 244.4	244.1	86.9	0.1	20.1	22.8	
21 Feb	1 885.3	342.4	340.3	2.1	14.9	56.3	1 471.6	1 450.7	1 143.6	291.0	114.5	0.1	16.0	20.9	
Mar	1 928.3	374.3	372.2	2.1	17.7	56.4	1 479.9	1 458.6	1 154.6	286.0	110.8	0.1	17.8	21.3	
Apr	1 927.1	373.0	371.0	2.0	19.2	57.4	1 477.6	1 456.8	1 158.3	281.1	109.1	0.1	17.4	20.7	
May	1 940.6	374.3	372.3	2.0	17.5	60.0	1 488.8	1 468.1	1 172.7	277.0	106.2	0.1	18.4	20.7	
Jun	1 967.2	370.8	368.7	2.0	18.7	66.3	1 511.5	1 490.0	1 202.6	265.6	103.9	0.1	21.8	21.5	
Jul	1 956.3	374.5	372.3	2.2	21.0	66.4	1 494.3	1 474.2	1 190.5	265.2	99.7	0.1	18.5	20.1	
Aug	1 957.0	373.2	371.0	2.2	19.5	69.4	1 494.9	1 474.4	1 194.6	261.4	97.7	0.1	18.3	20.5	
Sep	1 961.2	367.2	365.0	2.2	19.0	73.5	1 501.5	1 481.4	1 202.6	260.6	96.0	0.1	18.1	20.2	
Oct	1 955.3	368.2	366.3	1.8	19.6	75.2	1 492.3	1 471.9	1 198.0	256.2	93.5	0.1	17.7	20.4	
Nov	1 982.6	367.8	365.8	2.0	19.2	89.8	1 505.8	1 485.1	1 213.8	249.4	90.2	0.1	21.9	20.7	
Dec	2 003.3	375.5	373.7	1.8	22.2	74.1	1 531.4	1 508.6	1 244.4	244.1	86.9	0.1	20.1	22.8	
22 Jan	1 982.2	380.5	378.5	2.0	22.6	67.9	1 511.2	1 489.8	1 232.6	239.6	83.7	0.1	17.5	21.4	
Feb	1 976.8	378.4	376.2	2.2	19.3	66.6	1 512.5	1 491.0	1 241.0	231.3	81.9	0.1	18.7	21.5	
Mar	1 998.6	377.3	375.1	2.2	20.1	67.9	1 533.4	1 511.0	1 260.7	232.7	79.5	0.1	17.6	22.4	
Apr	1 993.2	376.4	373.9	2.5	20.0	68.6	1 528.2	1 506.9	1 258.9	229.9	77.7	0.0	18.1	21.3	
May	1 999.0	372.2	369.8	2.4	20.2	68.9	1 537.7	1 516.4	1 272.3	227.3	76.8	0.0	16.8	21.4	
Jun	2 025.7	375.5	373.3	2.2	24.0	74.5	1 551.7	1 529.6	1 290.4	224.1	74.8	-	15.1	22.1	
Jul	P 2 017.5	378.9	376.5	2.4	22.3	72.9	1 543.5	1 521.8	1 285.6	222.5	75.1	-	13.7	21.7	

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.51. Specialised credit institutions
Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not alloca-ted	Loans	Debt secu-rities	Invest-ment fund sha-res/ units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remai-ning assets	Euro	Other currencies	Not clas-sified
16	57.5	48.7	3.4	2.5	2.8	51.9	2.5	-	0.3	0.0	0.8	2.1	52.9	1.9	2.7
17	61.7	52.9	4.1	2.1	2.5	55.8	3.1	-	0.3	0.0	0.8	1.8	57.0	2.3	2.4
18	64.6	56.1	4.3	1.6	2.6	59.0	2.7	-	0.2	0.0	0.9	1.8	60.2	1.9	2.5
19	64.6	56.3	4.2	1.7	2.4	58.8	2.4	-	1.1	0.0	0.8	1.5	60.2	2.1	2.4
20	52.3	45.4	3.6	1.2	2.2	47.4	2.1	-	0.7	0.0	0.8	1.3	48.8	1.3	2.1
21	54.9	46.1	4.1	2.0	2.7	49.0	2.0	-	1.3	0.0	1.3	1.3	50.2	1.6	3.1
21 Feb	50.2	43.7	3.3	1.0	2.2	45.4	1.8	-	0.7	0.0	0.8	1.4	46.9	1.1	2.2
Mar	50.7	44.0	3.3	1.2	2.1	46.0	1.8	-	0.7	0.0	0.8	1.3	47.2	1.4	2.1
Apr	50.0	43.5	3.3	1.0	2.1	45.4	1.8	-	0.7	0.0	0.8	1.3	46.8	1.1	2.1
May	50.2	43.6	3.4	1.0	2.2	45.4	1.9	-	0.7	0.0	0.8	1.3	47.0	1.0	2.1
Jun	51.1	44.5	3.4	1.1	2.2	46.6	1.6	-	0.7	0.0	0.8	1.4	47.6	1.4	2.1
Jul	52.0	44.9	3.6	1.4	2.2	46.8	2.0	-	1.1	0.0	0.8	1.4	48.4	1.1	2.5
Aug	51.2	43.9	3.5	1.6	2.2	45.6	2.1	-	1.3	0.0	0.8	1.4	47.4	1.1	2.7
Sep	52.2	44.6	3.6	1.9	2.2	46.5	2.2	-	1.3	0.0	0.8	1.3	47.8	1.7	2.7
Oct	52.0	44.5	3.6	1.7	2.2	46.4	2.1	-	1.3	0.0	0.9	1.4	47.9	1.3	2.8
Nov	53.6	45.5	3.8	1.7	2.6	47.6	2.1	-	1.3	0.0	1.2	1.4	49.1	1.3	3.2
Dec	54.9	46.1	4.1	2.0	2.7	49.0	2.0	-	1.3	0.0	1.3	1.3	50.2	1.6	3.1
22 Jan	52.8	44.7	3.7	1.7	2.6	46.9	1.9	-	1.3	0.0	1.2	1.4	48.5	1.2	3.1
Feb	52.6	44.7	3.6	1.7	2.7	46.8	1.9	-	1.3	0.0	1.3	1.4	48.3	1.2	3.2
Mar	54.7	46.6	3.6	1.8	2.7	48.7	2.0	-	1.3	0.0	1.3	1.4	50.2	1.5	3.0
Apr	55.1	47.2	3.4	1.7	2.8	49.0	2.0	-	1.3	0.0	1.2	1.6	50.7	1.3	3.1
May	56.5	48.3	3.6	1.8	2.8	49.6	2.8	-	1.3	0.0	1.2	1.7	52.2	1.2	3.1
Jun	57.5	49.2	3.8	1.8	2.7	50.8	2.7	-	1.3	0.0	1.1	1.6	53.1	1.4	2.9
Jul	P 56.5	48.5	3.6	1.7	2.6	50.6	2.0	-	1.3	0.0	1.1	1.5	52.3	1.3	2.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.52. Specialised credit institutions
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not a- located	Depo- sits	Money market fund shares/ units	Debt secu- rities issued	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
	=11a13 =6a10= 1=2a5=												
16	57.5	42.0	5.8	0.1	9.7	47.8	...	0.0	7.3	2.3	45.7	2.2	9.5
17	61.7	45.8	6.1	0.1	9.7	52.0	...	0.0	7.5	2.2	50.2	2.0	9.6
18	64.6	47.8	7.3	0.1	9.4	55.1	...	0.0	7.3	2.1	53.8	1.4	9.3
19	64.6	48.5	5.7	0.1	10.3	54.3	...	0.0	7.8	2.4	52.8	1.7	10.1
20	52.3	37.9	6.0	0.1	8.3	44.0	...	0.0	6.6	1.7	43.0	1.2	8.1
21	54.9	38.3	7.0	0.1	9.6	45.4	...	0.0	7.3	2.2	44.1	1.3	9.5
21 Feb	50.2	35.8	5.7	0.1	8.5	41.7	...	0.0	6.7	1.8	40.9	0.9	8.4
Mar	50.7	36.4	5.7	0.1	8.5	42.2	...	0.0	6.7	1.7	41.2	1.1	8.4
Apr	50.0	35.5	5.8	0.1	8.6	41.4	...	0.0	6.8	1.8	40.7	0.9	8.5
May	50.2	35.6	5.7	0.1	8.7	41.4	...	0.0	6.9	1.9	40.7	0.8	8.6
Jun	51.1	37.0	5.4	0.1	8.6	42.5	...	0.0	6.7	1.9	41.5	1.1	8.4
Jul	52.0	36.7	6.4	0.1	8.8	43.2	...	0.0	6.9	1.9	42.4	0.9	8.7
Aug	51.2	35.7	6.4	0.1	9.1	42.1	...	0.0	7.2	1.9	41.4	0.9	8.9
Sep	52.2	36.5	6.4	0.1	9.2	43.0	...	0.0	7.3	1.9	41.7	1.4	9.1
Oct	52.0	36.3	6.5	0.1	9.2	42.9	...	0.0	7.2	1.9	41.8	1.1	9.1
Nov	53.6	37.2	6.7	0.1	9.6	44.0	...	0.0	7.3	2.2	43.0	1.1	9.5
Dec	54.9	38.3	7.0	0.1	9.6	45.4	...	0.0	7.3	2.2	44.1	1.3	9.5
22 Jan	52.8	36.2	6.8	0.1	9.6	43.2	...	0.0	7.5	2.1	42.3	1.0	9.5
Feb	52.6	36.0	6.8	0.1	9.7	42.9	...	0.0	7.4	2.3	42.1	1.0	9.6
Mar	54.7	37.8	6.7	0.1	10.1	44.7	...	0.0	7.8	2.3	43.5	1.3	10.0
Apr	55.1	37.9	6.8	0.1	10.3	44.8	...	0.0	7.9	2.3	43.9	1.1	10.1
May	56.5	39.0	7.0	0.1	10.4	46.1	...	0.0	8.0	2.5	45.2	1.0	10.3
Jun	57.5	39.8	7.3	0.1	10.3	47.2	...	0.0	7.8	2.4	46.1	1.2	10.2
Jul P	56.5	39.0	7.2	0.1	10.2	46.3	...	0.0	7.8	2.4	45.3	1.1	10.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions
Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFI total	Euro	General government	Euro	Other resi- dents	Euro	Total	Euro		
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11		
	12+13 1=2+10+												
16	48.7	46.4	46.1	2.3	2.3	0.8	0.8	43.2	43.0	2.1	2.1	...	0.2
17	52.9	50.0	49.5	2.5	2.5	0.7	0.7	46.8	46.3	2.7	2.7	...	0.2
18	56.1	53.7	53.1	2.0	1.9	0.5	0.5	51.2	50.6	2.2	2.2	...	0.2
19	56.3	53.5	52.7	2.1	2.1	0.4	0.4	51.0	50.2	1.8	1.8	...	1.0
20	45.4	43.1	42.6	1.2	1.2	0.5	0.5	41.5	40.9	1.7	1.7	...	0.5
21	46.1	44.0	43.4	0.8	0.7	0.4	0.4	42.8	42.2	1.6	1.6	...	0.6
21 Feb	43.7	41.4	41.0	1.6	1.6	0.3	0.3	39.5	39.0	1.7	1.7	...	0.5
Mar	44.0	41.8	41.2	1.1	1.1	0.4	0.4	40.3	39.8	1.7	1.7	...	0.5
Apr	43.5	41.4	40.9	1.1	1.1	0.4	0.4	39.8	39.3	1.6	1.6	...	0.5
May	43.6	41.5	41.0	1.2	1.2	0.4	0.4	39.8	39.3	1.6	1.6	...	0.5
Jun	44.5	42.3	41.6	1.2	1.2	0.5	0.5	40.6	39.9	1.6	1.6	...	0.5
Jul	44.9	42.6	42.0	1.8	1.8	0.5	0.5	40.3	39.8	1.8	1.8	...	0.5
Aug	43.9	41.5	41.0	1.2	1.2	0.5	0.5	39.8	39.4	1.9	1.9	...	0.5
Sep	44.6	42.0	41.2	1.1	1.1	0.5	0.5	40.4	39.7	2.0	2.0	...	0.6
Oct	44.5	42.0	41.4	1.4	1.3	0.4	0.4	40.3	39.7	1.9	1.9	...	0.6
Nov	45.5	43.1	42.6	1.0	1.0	0.4	0.4	41.8	41.2	1.8	1.8	...	0.6
Dec	46.1	44.0	43.4	0.8	0.7	0.4	0.4	42.8	42.2	1.6	1.6	...	0.6
22 Jan	44.7	42.5	42.0	0.9	0.9	0.4	0.4	41.2	40.7	1.6	1.6	...	0.6
Feb	44.7	42.5	42.0	1.0	1.0	0.5	0.5	41.0	40.6	1.6	1.6	...	0.6
Mar	46.6	44.3	43.6	1.0	1.0	1.0	1.0	42.2	41.5	1.7	1.7	...	0.6
Apr	47.2	44.8	44.2	1.4	1.4	1.0	1.0	42.4	41.8	1.7	1.7	...	0.6
May	48.3	45.3	44.7	1.7	1.7	1.0	1.0	42.6	42.0	2.4	2.4	...	0.6
Jun	49.2	46.3	45.6	1.0	1.0	1.1	1.1	44.2	43.5	2.3	2.3	...	0.6
Jul P	48.5	46.3	45.6	1.8	1.8	0.7	0.7	43.9	43.2	1.6	1.6	...	0.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Over-night	With agreed maturity	of which	Redeemable at notice	Repos	
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	Up to 2 years	14	15	16
16	42.0	39.8	31.5	29.3	31.5	-	-	0.0	10.5	10.5	0.0	10.4	0.0	0.1	-	-
17	45.8	43.9	34.1	32.2	34.1	-	-	0.0	11.7	11.7	0.0	11.6	0.0	0.1	-	-
18	47.8	46.4	36.0	34.6	36.0	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
19	48.5	46.8	39.0	37.4	39.0	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
20	37.9	36.8	31.0	29.9	31.0	-	-	0.0	6.9	6.9	0.0	6.9	0.0	0.1	-	-
21	38.3	37.1	32.1	30.9	32.1	-	-	0.0	6.2	6.2	0.0	6.1	0.0	0.1	-	-
21 Feb	35.8	35.0	29.1	28.3	29.1	-	-	0.0	6.7	6.7	0.0	6.7	0.0	0.1	-	-
Mar	36.4	35.4	30.1	29.0	30.1	-	-	0.0	6.3	6.3	0.0	6.2	0.0	0.1	-	-
Apr	35.5	34.7	29.3	28.5	29.3	-	-	0.0	6.2	6.2	0.0	6.1	0.0	0.1	-	-
May	35.6	34.9	29.1	28.4	29.1	-	-	0.0	6.6	6.6	0.0	6.5	0.0	0.1	-	-
Jun	37.0	36.0	30.6	29.6	30.6	-	-	0.0	6.4	6.4	0.0	6.4	0.0	0.1	-	-
Jul	36.7	36.0	30.2	29.5	30.2	-	-	0.0	6.5	6.5	0.0	6.5	0.0	0.1	-	-
Aug	35.7	34.9	29.0	28.3	29.0	-	-	0.0	6.6	6.6	0.0	6.6	0.0	0.1	-	-
Sep	36.5	35.3	30.0	28.7	30.0	-	-	0.0	6.6	6.6	0.0	6.5	0.0	0.1	-	-
Oct	36.3	35.3	29.4	28.4	29.4	-	-	0.0	6.9	6.9	0.0	6.8	0.0	0.1	-	-
Nov	37.2	36.2	30.5	29.6	30.5	-	-	0.0	6.7	6.7	0.0	6.6	0.0	0.1	-	-
Dec	38.3	37.1	32.1	30.9	32.1	-	-	0.0	6.2	6.2	0.0	6.1	0.0	0.1	-	-
22 Jan	36.2	35.4	30.1	29.3	30.1	-	-	0.0	6.1	6.1	0.0	6.0	0.0	0.1	-	-
Feb	36.0	35.2	30.0	29.2	30.0	-	-	0.0	6.0	6.0	0.0	5.9	0.0	0.1	-	-
Mar	37.8	36.7	31.4	30.3	31.4	-	-	0.0	6.4	6.4	0.0	6.4	0.0	0.1	-	-
Apr	37.9	37.0	31.6	30.6	31.6	-	-	0.0	6.3	6.3	0.0	6.3	0.0	0.1	-	-
May	39.0	38.1	32.0	31.1	32.0	-	-	0.0	7.0	7.0	0.0	6.9	0.0	0.1	-	-
Jun	39.8	38.8	33.2	32.2	33.2	-	-	0.0	6.6	6.6	0.0	6.5	0.0	0.1	-	-
Jul	P 39.0	38.0	32.4	31.5	32.4	-	-	0.0	6.5	6.5	0.0	6.4	0.0	0.1	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components

Money market funds

8.F Balance

EUR millions

	December 1997	January 1998	December 1998			January 1999	July 2022
	Balance of FIAMM which are MMF (a)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM	Balance MMF=FIAMM (c)	Balance MMF
	1	2	3	4	5=3+4	6	7
ASSETS							
A. SPANISH RESIDENTS	38 050	32 028	26 111	16 750	42 861	40 210	1 229
2. Loans and credits (deposits and repurchase agreements)	22 880	18 036	14 358	7 029	21 386	20 455	790
MFI	22 366	17 492	13 947	7 017	20 963	19 784	790
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	15 169	13 991	11 753	9 722	21 475	19 755	440
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	440
MFI	52	79	130	35	165	995	155
3e. Of which euros	52	79	130	35	165	995	155
Of which up two years	25	28	118	34	152	969	-
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	160
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	160
Other residents	728	676	979	637	1 615	1 538	124
3e. Of which euros	728	676	979	637	1 615	1 538	124
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	-
B. OTHER EMU RESIDENTS	1 808	1 959	1 844	3 507	5 352	5 630	1 953
2. Loans and credits (deposits and repurchase agreements)	1 476	1 701	402	81	482	457	-
MFI	1 476	1 701	393	34	427	430	-
General Government	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	332	258	1 443	3 427	4 869	5 172	1 953
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	1 953
MFI	-	-	193	187	379	475	582
3e. Of which euros	-	-	187	140	327	423	582
Of which up two years	-	-	177	132	309	314	-
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	582
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	582
Other residents	332	258	111	152	263	564	789
3e. Of which euros	332	258	108	152	260	562	789
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	-
C. REST OF THE WORLD	676	242	546	1 136	1 682	1 628	1 070
Loans and credits (deposits and repurchase agreements)	-	-	298	881	1 179	1 069	-
3. Securities other than shares	676	242	248	255	503	559	1 070
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	-	-	-	-	-	-	-
D. OTHER NON CLASIFIED ASSETS	530	382	345	396	741	1 092	-2
7. Other assets	530	382	345	396	741	1 092	-2
TOTAL ASSETS	41 063	34 611	28 846	21 790	50 636	48 560	4 250

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components

Money market funds

8.F Balance

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	July 2022 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4		
	1	2	3	4	5=3+4	6	7
LIABILITIES							
10. Money market funds units. Total	40 965	34 526	28 788	21 737	50 525	48 343	4 235
A. SPANISH RESIDENTS	40 539	34 167	28 488	21 395	49 883	47 914	4 197
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 914	4 197
B. OTHER EMU RESIDENTS	352	297	249	126	375	249	14
10. Money market funds units	352	297	249	126	375	249	14
C. REST OF THE WORLD	74	62	50	216	266	180	25
10. Money market funds units	74	62	50	216	266	180	25
D. OTHER NON CLASIFIED LIABILITIES	98	84	58	53	112	216	15
14. Other liabilities	98	84	58	53	112	216	15
TOTAL LIABILITIES	41 063	34 611	28 846	21 790	50 636	48 560	4 250

Source: National Securities Market Commission and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non classi- fied items	Shares and other equities (holders by residence)				Other non classified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instruments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14	
16	9 731	5 507	2 956	1 260	2 726	6 964	-	34	8	9 722	9 606	62	54	9
17	7 129	3 332	2 613	1 175	1 372	5 695	-	54	9	7 122	7 038	45	39	7
18	6 818	2 999	2 233	1 587	1 654	5 111	-	55	-1	6 810	6 727	42	41	8
19	3 790	1 146	1 820	828	880	2 914	-	-	-3	3 788	3 742	18	28	2
20	4 574	1 368	2 249	954	1 030	3 541	-	-	3	4 572	4 520	20	31	2
21	4 461	1 570	2 103	790	971	3 493	-	-	-2	4 459	4 416	20	23	2
21 Apr	4 671	1 322	2 294	1 058	777	3 898	-	-	-3	4 666	4 612	26	28	5
May	4 607	1 321	2 321	967	790	3 819	-	-	-2	4 604	4 549	27	28	3
Jun	4 515	1 349	2 248	919	798	3 719	-	-	-1	4 511	4 463	23	25	4
Jul	4 535	1 358	2 276	903	773	3 764	-	-	-2	4 533	4 486	23	24	3
Aug	4 518	1 394	2 245	882	811	3 710	-	-	-3	4 515	4 468	22	25	4
Sep	4 502	1 522	2 188	795	944	3 561	-	-	-3	4 500	4 457	20	23	2
Oct	4 400	1 354	2 257	792	781	3 623	-	-	-3	4 398	4 356	20	22	2
Nov	4 359	1 476	2 080	805	902	3 460	-	-	-3	4 357	4 314	20	23	2
Dec	4 461	1 570	2 103	790	971	3 493	-	-	-2	4 459	4 416	20	23	2
22 Jan	4 094	1 227	2 045	825	793	3 303	-	-	-3	4 092	4 051	20	21	2
Feb	4 157	1 211	2 060	885	903	3 252	-	-	1	4 154	4 115	18	21	2
Mar	4 222	1 174	2 162	888	835	3 389	-	-	-3	4 219	4 180	18	22	3
Apr	4 203	1 134	2 218	853	830	3 375	-	-	-2	4 201	4 158	18	25	2
May	4 231	1 226	2 111	897	834	3 400	-	-	-3	4 229	4 186	18	25	2
Jun	4 213	1 225	1 996	993	818	3 396	-	-	-1	4 211	4 172	14	25	2
Jul	4 250	1 229	1 953	1 070	790	3 462	-	-	-2	4 235	4 197	14	25	15

(a) Until 31/12/97, 107 FIAMM were classified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99 all of FIAMM are classified as MMF.

(b) This column is disaggregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: NATIONAL SECURITIES MARKET COMMISSION and BANK OF SPAIN

EUR millions

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instruments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Of which		Of which		Of which		Of which		
						Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
1=2+6+142	3	4	5	6	7	8	9	10	11	12	13	14		
16	5 507	2 726	2 726	-	-	2 778	2 778	878	878	1 575	1 575	324	324	3
17	3 332	1 372	1 372	-	-	1 961	1 961	723	723	974	974	264	264	-
18	2 999	1 648	1 648	-	-	1 351	1 351	404	404	576	576	371	371	-
19	1 146	880	880	-	-	266	266	165	165	38	38	63	63	-
20	1 368	1 030	1 030	-	-	338	338	132	132	206	206	-	-	-
21	1 570	971	971	-	-	599	599	106	106	417	417	76	76	-
21 Apr	1 322	777	777	-	-	546	546	128	128	363	363	55	55	-
May	1 321	790	790	-	-	531	531	106	106	353	353	71	71	-
Jun	1 349	798	798	-	-	551	551	106	106	368	368	77	77	-
Jul	1 358	773	773	-	-	585	585	96	96	411	411	77	77	-
Aug	1 394	811	811	-	-	583	583	96	96	413	413	74	74	-
Sep	1 522	944	944	-	-	578	578	105	105	400	400	74	74	-
Oct	1 354	781	781	-	-	573	573	105	105	395	395	74	74	-
Nov	1 476	902	902	-	-	574	574	105	105	393	393	76	76	-
Dec	1 570	971	971	-	-	599	599	106	106	417	417	76	76	-
22 Jan	1 227	793	793	-	-	433	433	106	106	224	224	104	104	-
Feb	1 211	903	903	-	-	307	307	74	74	156	156	78	78	-
Mar	1 174	835	835	-	-	339	339	74	74	161	161	105	105	-
Apr	1 134	830	830	-	-	304	304	57	57	140	140	107	107	-
May	1 226	834	834	-	-	392	392	138	138	144	144	110	110	-
Jun	1 225	818	818	-	-	407	407	143	143	139	139	125	125	-
Jul	1 229	790	790	-	-	440	440	155	155	160	160	124	124	-

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A

a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at <http://www.bde.es/bde/en/>, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1

- a. See breakdown in tables 8.2 and 8.3.
- b. See breakdown in tables 8.31 to 8.34.
- c. See breakdown in tables 8.41 to 8.44.
- d. See breakdown in tables 8.51 to 8.54
- e. See breakdown in tables 8.91 and 8.92

Table 8.2

- a. See breakdown in table 8.4.
- b. See breakdown in table 8.6.
- c. See breakdown in table 8.8.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3

- a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
- b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
- c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
- d. See breakdown in table 8.13.
- e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
- f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4

- a. See breakdown in table 8.14.
- b. See breakdown in table 8.15.
- c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6

- a. See breakdown in table 8.7.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9

- a. See breakdown in tables 8.14 and 8.16.
- b. See breakdown in tables 8.10, 8.15.

Table 8.11

- a. See breakdown in table 8.12.

Table 8.13

- a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14

a. See breakdown in table 8.16.

Table 8.15

a. See breakdown in tables 8.17 and 8.20.

Table 8.17

a. Only includes repos.

Table 8.18

a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19

a. See breakdown in table 8.18. This series is available monthly in csv files.

b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.

c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.

d. This column coincides with column 14 of table 4.13.

e. This column coincides with column 8 of table 4.13.

f. This series is available monthly in csv files.

g. This column coincides with column 9 of table 4.13.

h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20

a. Include only repurchase agreements.

Table 8.21

a. More than 3 months.

Table 8.22

a. More than 3 months.

Table 8.23

a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.

b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.

c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.

d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31

a. See breakdown in table 8.33.

b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32

a. See breakdown in table 8.34.

Table 8.33

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.

b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41

a. See breakdown in table 8.43.

b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42

a. See breakdown in table 8.44.

Table 8.43

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51

a. See breakdown in table 8.53.

b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52

a. See breakdown in table 8.54.

Table 8.53

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F

a. As at 31 December 1997, there are 106 MMF.

b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.

c. From January 1999, all FIAMM are MMF.

Table 8.91

a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.

b. Another table contains the breakdown of this column.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

9.1 Breakdown by sub-sector and entity type (a)
Total assets

EUR millions

	2016	2017	2018	2019	2020	2021	2022
NON MONETARY FINANCIAL INSTITUTIONS(NMFI) (=1+2+3+4+5)	1 271 604	1 269 249	1 250 000	1 305 146	1 315 809	1 346 778	1 324 007
Credit assets,	439 547	436 063	454 749	470 845	469 992	456 651	444 539
of which: debt securities	409 632	408 099	414 288	429 405	424 543	413 774	400 571
1. Investment funds other than money market funds (non-MMF investment funds)	268 665	300 351	291 805	318 113	316 453	372 384	366 272
Credit assets,	116 305	119 328	119 035	124 366	118 879	122 131	123 538
of which: debt securities	116 274	119 328	119 035	124 364	118 877	122 130	123 536
Bond funds	87 164	83 447	79 875	93 310	92 092	94 923	96 363
Equity funds	26 620	36 569	36 753	43 966	44 222	59 822	58 482
Mixed funds	56 693	66 318	64 050	69 406	72 989	79 545	74 597
Real estate funds	1 678	1 407	1 493	1 742	1 806	1 809	1 836
Hedge funds	2 137	2 715	2 931	3 087	3 354	4 188	4 466
Other funds	91 762	105 518	101 640	99 684	93 736	116 740	113 454
2. Other financial intermediaries	267 552	261 075	236 769	233 783	252 407	229 636	224 725
Credit assets,	12 744	11 262	10 031	12 288	13 016	12 813	12 534
of which: debt securities	678	583	639	449	532	747	509
Financial vehicle corporations	223 539	210 329	189 390	180 079	189 342	168 297	164 623
Securities dealers	3 826	3 698	4 569	9 389	10 035	4 446	4 704
Central counterparty	22 565	22 164	13 911	12 373	16 432	11 046	11 641
SOCIMIs (b)	19 279	26 598	32 114	34 960	27 976	31 299	31 251
3. Financial auxiliaries, Captive financial institutions and money lenders	300 857	263 449	277 758	284 959	267 960	260 304	265 614
Mutual guarantee companies	1 322	1 224	1 236	1 217	1 301	1 515	1 576
Securities agencies	169	219	218	244	225	301	255
Captive financial institutions issuing debt securities	47 422	4 833	2 564	3 220	2 275	1 404	1 356
Financial group head offices	63 188	61 799	29 599	31 821	...	...	...
Holding companies not managing subsidiaries	181 380	194 043	223 440	228 627	...	...	...
4. Insurance corporations	302 653	304 721	307 279	317 884	329 216	323 162	310 908
Credit assets,	223 966	224 184	231 588	239 924	243 702	229 538	216 404
of which: debt securities	220 981	220 622	227 494	236 515	239 384	226 544	213 177
5. Pension funds	131 877	139 652	136 388	150 407	149 772	161 291	156 487
Credit assets,	69 536	65 436	63 725	64 438	63 551	60 880	59 788
of which: debt securities	69 527	65 418	63 710	64 379	63 476	60 832	59 748
PROMEMORIA (c):							
A. Money market funds	9 408	7 058	6 814	3 791	4 576	4 461	4 221
B. Specialised credit institutions	52 574	57 265	60 995	60 419	48 994	50 750	49 747
Credit assets,	49 256	53 601	57 403	56 973	47 147	49 107	47 792
of which: debt securities	2 134	2 673	2 681	2 376	2 117	2 051	2 020
NON BANKING FINANCIAL INSTITUTIONS (=NMFI +A+B)	1 333 586	1 333 572	1 317 809	1 369 356	1 369 379	1 401 988	1 377 975

(a) The amounts relating to total financial assets in each sub-sector (according to the System of National and Regional Accounts ESA 2010: breakdowns 1, 2, 3, 4, 5 and A, Non-Monetary Financial Institutions Sub-sector, sector breakdowns B and Non-banking Financial Institutions) are calculated from the Financial Accounts of the Spanish Economy, where financial instruments are valued at market prices and a ranking of sources is applied. However, the breakdown by entity type within each sub-sector is calculated from statistical information on total balance-sheet assets. Therefore, differences may arise in the total assets of each sub-sector, when calculated either using the Financial Accounts methodology or by aggregation of the constituent entities.

When the statistical information on any type of entity required for the preparation of the quarterly financial accounts is not available, the financial accounts are obtained using subsector estimates, even if a full breakdown to the level of individual agents is not available.

(b) Listed real-estate investment companies (SOCIMIS, known internationally as real estate investment trusts or REITs) are governed by Law 11/2009. Since Law 16/2012, that reviewed SOCIMIS legal status (mainly tax regime), this sector started its development.

(c) These entities are included in the monetary financial institutions sub-sector.

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

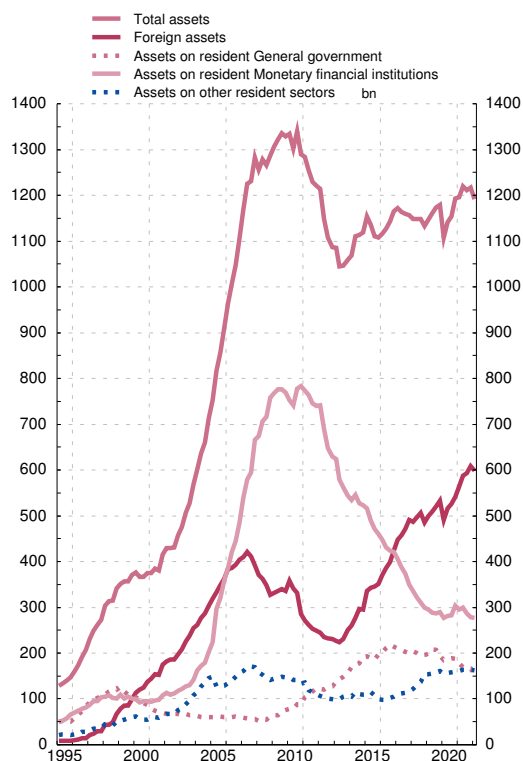
9.2 Other financial institutions (a)
Consolidated financial balance sheet (b)

■ Series depicted in chart.

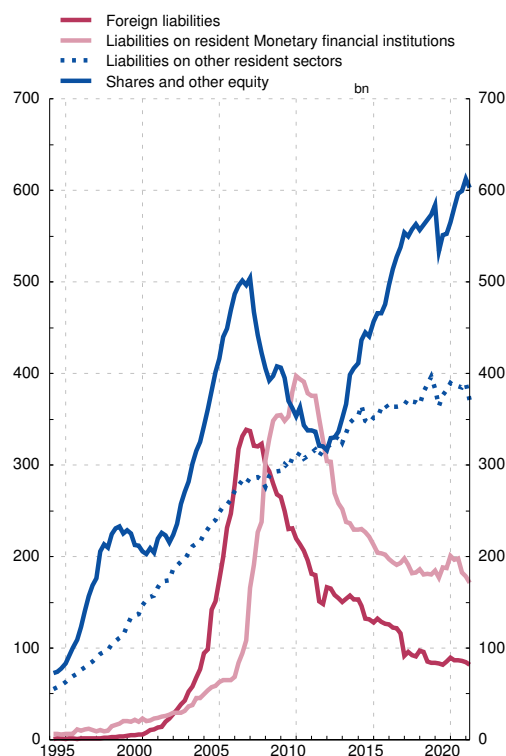
EUR billions

	Net financial assets 1=2+5+8 +11-14-15	Net foreign assets			Net claims on resident General government			Net claims on resident Monetary financial institutions (c)			Net claims on other resident sectors (d)			Shares and other equity 14	Rest of other Liabilities (net) 15	Pro memoria: Total financial assets 16=3+6+9 +12
		Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities			
		2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11=12-13	12	13			
13	-10.8	99.7	250.1	150.5	155.7	156.6	1.0	292.9	544.4	251.6	-217.1	107.4	324.5	350.7	-8.8	1 058.6
14	-21.7	141.4	294.8	153.4	191.2	192.2	1.0	293.9	522.9	229.1	-244.9	109.1	354.0	410.9	-7.7	1 119.0
15	-39.8	222.6	350.9	128.3	197.6	197.8	0.2	247.1	460.0	212.9	-252.9	99.0	351.9	457.0	-2.8	1 107.6
16	-22.5	298.4	424.2	125.8	214.4	214.4	-	223.8	421.0	197.2	-256.1	104.7	360.9	496.6	6.5	1 164.4
17	-57.1	399.5	491.0	91.4	199.7	199.7	-	152.4	350.1	197.7	-250.3	115.4	365.7	553.9	4.7	1 156.2
18	-77.8	387.5	484.8	97.3	195.6	195.6	-	112.9	299.0	186.1	-212.4	153.4	365.7	557.0	4.4	1 132.8
19	-60.1	449.1	533.1	84.0	194.5	194.5	-	104.9	289.7	184.8	-222.2	161.4	383.6	583.7	2.8	1 178.7
19 Q2	-67.5	424.2	509.7	85.5	207.8	207.8	-	106.6	288.0	181.4	-233.0	155.0	388.1	567.7	5.4	1 160.7
Q3	-66.9	436.7	521.0	84.2	207.5	207.5	-	106.5	286.6	180.2	-238.0	158.2	396.2	573.7	6.0	1 173.3
Q4	-60.1	449.1	533.1	84.0	194.5	194.5	-	104.9	289.7	184.8	-222.2	161.4	383.6	583.7	2.8	1 178.7
20 Q1	-51.7	407.5	490.7	83.2	184.1	184.1	-	99.8	277.1	177.3	-208.6	155.8	364.4	533.2	1.2	1 107.6
Q2	-58.5	434.2	516.3	82.2	187.3	187.3	-	93.6	281.5	187.9	-219.9	156.3	376.2	551.0	2.7	1 141.5
Q3	-57.0	440.0	525.2	85.2	188.4	188.5	0.1	94.4	282.2	187.7	-223.4	158.2	381.5	552.5	4.1	1 154.1
Q4	-57.0	452.3	541.5	89.2	187.6	187.6	-	103.3	304.0	200.7	-229.4	159.8	389.2	564.8	5.9	1 192.7
21 Q1	-60.1	476.2	563.1	86.9	177.4	177.4	-	98.4	294.8	196.3	-225.4	160.9	386.3	581.3	5.5	1 196.2
Q2	-52.3	501.3	587.9	86.6	169.4	169.4	-	100.8	298.9	198.2	-222.9	163.2	386.1	596.7	4.2	1 219.4
Q3	-46.5	507.2	593.1	85.9	167.5	167.5	-	104.5	287.0	182.5	-221.4	163.1	384.5	599.6	4.7	1 210.7
Q4	-53.2	523.5	607.9	84.4	166.9	166.9	0.0	99.4	277.8	178.4	-225.7	163.6	389.3	612.9	4.4	1 216.2
22 Q1	-40.9	516.9	598.9	82.0	153.1	153.1	0.0	105.3	276.5	171.3	-207.8	162.8	370.6	602.7	5.6	1 191.3

FINANCIAL ASSETS



LIABILITIES



SOURCE: Financial accounts of Spanish economy

(a) Consisting of Investment funds (Collective investment funds including monetary funds), Limited scope financial institutions and money lenders, Insurance companies and Pension funds, Other financial intermediaries and Financial auxiliaries

(b) Consolidation refers to the netting of the asset and liability positions (intra-sectoral) between corporations that comprise an economic sector or group of economic sectors, in this case, those included under the institutional grouping of Other financial corporations

(c) Except Money market funds which are included among the corporations under the institutional grouping of Other financial corporations

(d) Non-financial corporations, Households and Non-profit institutions serving households

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros
y sectores institucionales de contrapartida

Datos referidos a Marzo de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions	Fondos de inversión no monetarios/ Investment funds other than money market funds (S124)	Otras Instituciones Financieras no Monetarias/ Other Non-monetary Financial institutions (S125-S127) (b)	
		A=B+C	B	C	
I. ACTIVOS FINANCIEROS	9.4/1	856 611	366 272	490 339	I. FINANCIAL ASSETS
AF.2 EFECTIVO Y DEPÓSITOS	9.5/16	228 022	39 416	188 607	AF.2 CURRENCY AND DEPOSITS
Por instrumentos					By instrument
AF.22 Depósitos transferibles	-	57 296	30 106	27 190	AF.22 Transferable deposits
AF.29 Otros depósitos	-	170 727	9 310	161 417	AF.29 Other deposits
Por sectores de contrapartida					By counterpart sector
Instituciones financieras monetarias	-	39 288	39 288	-	Monetary financial Institutions
Resto del mundo	-	128	128	-	Rest of the world
AF.3 VALORES REPRESENTATIVOS DE DEUDA	9.5/17	127 647	123 536	4 110	AF.3 DEBT SECURITIES
Por instrumentos					By instrument
AF.31 Valores a corto plazo	9.5/18	8 583	8 533	51	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/19	119 063	115 004	4 060	AF.32 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	4 893	4 893	-	Non-financial corporations
Instituciones financieras monetarias	-	6 212	6 212	-	Monetary financial institutions
Instituciones financieras no monetarias	-	797	797	-	Non-Monetary financial institutions
Administraciones Públicas	-	19 373	19 373	-	General government
Resto del mundo	-	92 262	92 262	3 121	Rest of the world
AF.4 PRÉSTAMOS	9.5/20	40 701	1	40 700	AF.4 LOANS
Por instrumentos					By instrument
AF.41 Préstamos a corto plazo	-	422	1	421	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	40 279	-	40 279	AF.42 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	24 132	-	24 132	Non-financial corporations
Instituciones financieras no monetarias	-	1	1	-	Non-Monetary financial institutions
Administraciones públicas	-	294	-	294	General government
Hogares e ISFLSH	-	7 778	-	7 778	Households and NPISH
Resto del mundo	-	-	-	-	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	9.5/21/22	435 907	198 018	237 889	AF.5 EQUITY AND INVESTMENT FUND SHARES
Por instrumentos					By instrument
AF.511 Acciones cotizadas	-	86 560	58 864	27 696	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	173 903	15 592	158 312	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital	-	46 862	-	46 862	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/22	128 582	123 562	5 020	AF.52 Investment fund shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	15 076	15 076	-	Non-financial corporations
Instituciones financieras monetarias	-	1 386	1 386	-	Monetary financial institutions
Instituciones financieras no monetarias	-	13 047	13 047	-	Non-Monetary financial institutions
Resto del mundo	-	168 509	168 509	-	Rest of the world
AF.7/8 OTROS ACTIVOS	9.5/23	24 334	5 301	19 033	AF.7/8 OTHER ASSETS
Por instrumentos					By instrument
AF.71 Derivados financieros	-	16 114	1 162	14 952	AF.71 Financial derivatives
AF.89 Otras cuentas. ptes. de cobro excl. créd. com.	-	7 733	4 139	3 594	AF.89 Other accounts receivable excl. trade credits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	5 763	4 103	1 660	Non-financial corporations
Instituciones financieras monetarias	-	188	36	151	Monetary financial institutions
Instituciones financieras no monetarias	-	14 981	522	14 460	Non-Monetary financial institutions
Hogares e ISFLSH	-	1 631	-	1 631	Households and NPISH
Resto del mundo	-	825	640	185	Rest of the world

March 2022 data

9.3 Breakdown by financial instrument
and counterpart institutional sector

EUR millions

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets
and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros
y sectores institucionales de contrapartida

Datos referidos a Marzo de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions	Fondos de inversión no monetarios Investment funds other than money market funds (S124)	Otras Instituciones Financieras no Monetarias Other Non-monetary Financial institutions (S125-S127) (b)	
		A=B+C	B	C	
II. ACTIVOS FINANCIEROS NETOS (=I-III)	9.4/15	-30 234	-310	-29 923	II. NET FINANCIAL ASSETS (=I-III)
III. PASIVOS.	9.4/8	886 845	366 582	520 263	III. LIABILITIES
AF.3 VALORES REPRESENTATIVOS DE DEUDA. Por instrumentos	9.5/24	164 219	-	164 219	AF.3 DEBT SECURITIES By instrument
AF.31 Valores a corto plazo	9.5/25	1 077	-	1 077	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/26	163 142	-	163 142	AF.32 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	1 249	-	1 249	Non-financial corporations
Instituciones financieras monetarias	-	771	-	771	Monetary financial institutions
Instituciones financieras no monetarias	-	27	-	27	Non-Monetary financial institutions
Administraciones Públicas.	-	-	-	-	General government
Hogares y ISFLSH	-	-	-	-	Households and NPISH
Resto del mundo	-	3 873	-	3 873	Rest of the world
AF.4 PRÉSTAMOS.	9.5/27	77 649	522	77 127	AF.4 LOANS By instrument
Por instrumentos					By instrument
AF.41 Préstamos a corto plazo.	-	7 288	-	7 288	AF.41 Short-term
AF.42 Préstamos a largo plazo.	-	70 361	522	69 839	AF.42 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	10 143	-	10 143	Non-financial corporations
Instituciones financieras monetarias	-	35 621	522	35 099	Monetary financial institutions
Instituciones financieras no monetarias	-	16	-	16	Non-Monetary financial institutions
Resto del mundo	-	31 870	-	31 870	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN.	9.5/28/29	620 234	361 912	258 322	AF.5 EQUITY AND INVESTMENT FUND SHARES
Por instrumentos					By instrument
AF.511 Acciones cotizadas	-	35 726	-	35 726	AF.511 Listed shares
AF.512 Acciones no cotizadas.	-	72 322	-	72 322	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital.	-	150 275	-	150 275	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/29	361 912	361 912	-	AF.52 Investment fund shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	97 935	40 387	57 548	Non-financial corporations
Instituciones financieras monetarias	-	25 862	2 304	23 559	Monetary financial institutions
Instituciones financieras no monetarias	-	52 059	34 534	17 525	Non-Monetary financial institutions
Administraciones Públicas	-	2 874	2 410	464	General government
Hogares y ISFLSH.	-	273 191	272 763	428	Households and NPISH
Resto del mundo	-	138 576	9 515	129 061	Rest of the world
AF.7/8 OTROS PASIVOS	9.5/30	24 742	4 148	20 594	AF.7/8 OTHER LIABILITIES By instrument
Por instrumentos					By instrument
AF.7 Derivados financieros	-	15 659	875	14 783	AF.7 Financial derivatives
AF.89 Otras ctas. ptes. de pago excl. créd. com.	-	8 387	3 273	5 114	AF.89 Other accounts payable excl. trade credits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	5 743	3 273	2 470	Non-financial corporations
Instituciones financieras monetarias	-	9 516	-	9 516	Monetary financial institutions
Instituciones financieras no monetarias	-	757	606	151	Non-Monetary financial institutions
Hogares y ISFLSH.	-	2 470	-	2 470	Households and NPISH
Resto del mundo	-	309	270	40	Rest of the world

March 2022 data

EUR millions

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.4 Financial assets and liabilities.

Breakdown by counterpart institutional sector

EUR Billions

	Financial assets							Liabilities							Net financial assets (b)
	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General government	Households and NPISH	Rest of the world	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General government	Households and NPISH	Rest of the world	
	1=2 a 7	2	3	4	5	6	7	8=9 a 14	9	10	11	12	13	14		15= 1-8
13	773	86	450	38	53	8	137	756	89	268	48	3	142	206	16
14	804	89	436	44	59	7	168	806	96	239	58	3	200	210	-2
15	772	78	380	45	46	11	212	799	99	225	57	2	222	194	-27
16	837	87	360	53	53	10	276	836	98	215	60	2	232	228	1
17	825	100	292	56	45	8	325	857	88	226	58	2	260	223	-32
18	806	139	247	62	39	7	312	857	108	207	60	2	236	245	-51
19	837	143	243	63	33	9	345	879	113	210	61	3	254	237	-42
19 Q2	821	140	240	62	41	7	331	859	108	205	61	3	248	234	-38
Q3	824	140	238	63	38	9	336	863	109	205	61	3	251	233	-38
Q4	837	143	243	63	33	9	345	879	113	210	61	3	254	237	-42
20 Q1	785	141	233	59	29	9	314	821	107	202	58	3	227	224	-37
Q2	802	140	237	59	30	8	327	844	107	212	58	4	239	225	-42
Q3	809	140	238	59	29	9	333	848	108	213	57	4	241	226	-40
Q4	837	140	260	61	28	9	338	878	113	227	59	4	251	224	-41
21 Q1	846	143	252	64	26	8	353	892	117	222	63	4	262	224	-46
Q2	872	144	257	68	22	10	372	913	121	224	67	4	273	225	-41
Q3	863	144	244	67	21	10	376	899	120	208	66	4	277	223	-36
Q4	862	145	235	66	22	10	385	904	121	204	65	5	287	222	-42
22 Q1	857	145	233	66	20	9	383	887	121	198	64	5	281	219	-30

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Real estate assets are not included

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.5. Financial assets and liabilities.

Breakdown by instrument

EUR Billions

	Financial assets								Liabilities								
	Total	Currency and deposits	Debt securities			Loans	Equity	Investment fund shares	Other assets	Total	Debt securities			Loans	Equity	Investment fund shares	Other liabilities
			Total	Short term	Long term						Total	Short term	Long term				
13	773	419	94	5	89	22	205	23	11	756	295	3	292	113	150	185	12
14	804	395	115	6	109	21	223	38	11	806	287	7	281	108	169	230	12
15	772	353	108	7	101	25	214	62	11	799	254	7	246	91	190	255	11
16	837	333	119	7	112	27	272	67	20	836	250	11	239	87	212	268	19
17	825	270	122	8	114	24	297	90	21	857	204	2	202	89	246	298	20
18	806	240	123	12	111	36	298	87	22	857	183	1	183	99	263	290	22
19	837	238	129	11	118	38	310	98	24	879	179	1	178	84	276	316	24
19 Q2	821	234	128	12	116	37	303	96	23	859	177	1	175	86	268	305	22
Q3	824	232	132	12	120	38	306	92	24	863	173	1	172	85	272	309	24
Q4	837	238	129	11	118	38	310	98	24	879	179	1	178	84	276	316	24
20 Q1	785	231	122	7	115	37	283	85	26	821	170	1	169	83	260	284	24
Q2	802	234	122	9	114	37	290	94	24	844	174	1	173	87	263	299	23
Q3	809	238	124	9	114	39	287	97	24	848	177	1	176	87	260	301	23
Q4	837	257	122	9	113	41	287	108	23	878	186	1	186	95	257	317	23
21 Q1	846	249	123	9	115	38	295	116	26	892	184	1	183	90	260	332	26
Q2	872	255	123	8	115	40	304	125	25	913	180	1	179	96	262	350	25
Q3	863	241	124	8	117	40	304	130	24	899	174	1	173	84	258	359	23
Q4	862	233	126	8	118	40	303	136	24	904	169	1	168	83	259	370	24
22 Q1	857	228	128	9	119	41	307	129	24	887	164	1	163	78	258	362	25

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

9.C INVESTMENT FUNDS
Investment funds in transferable securities

9.10 Net asset value and average returns:
Breakdown by investment policy

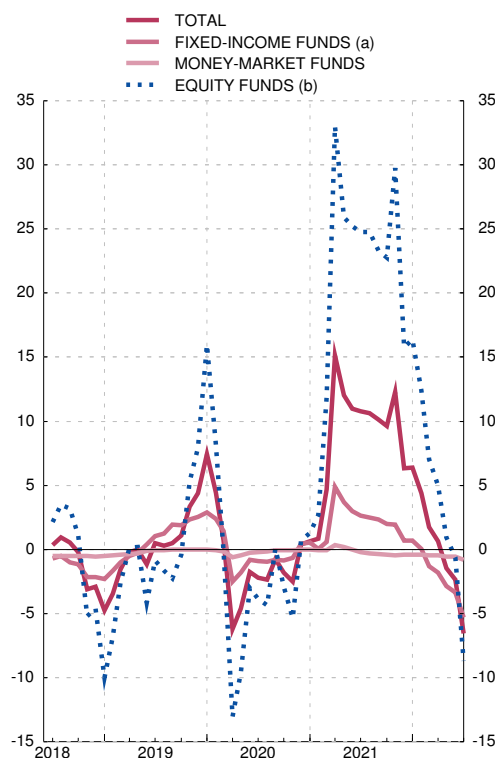
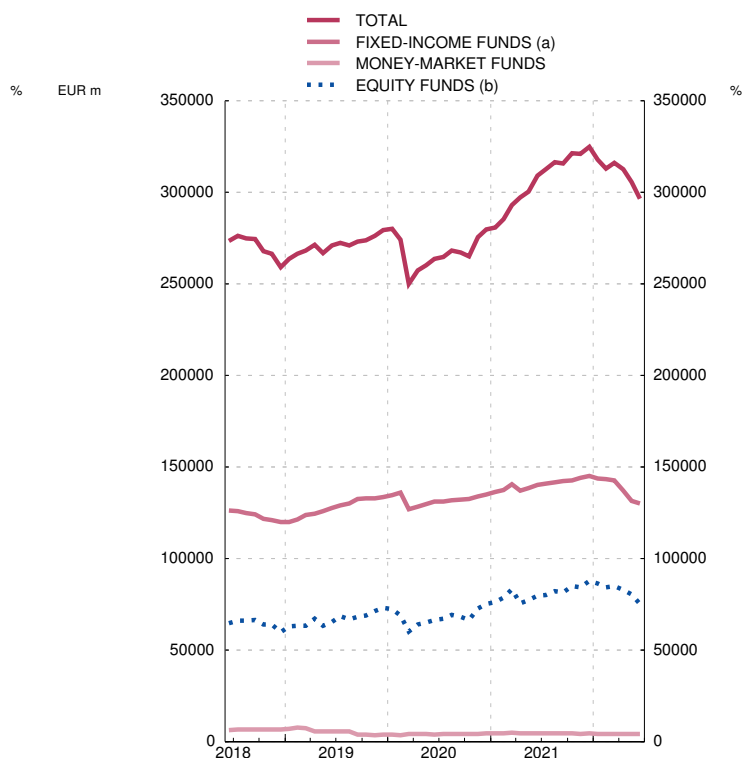
■ Series depicted in chart.

EUR millions

	Total				Money-market funds (a)				Fixed-income funds (b)				Equity funds (c)				Other funds (d)
	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
16	237 836	15 737	7 150	1.09	9 722	1 402	1 515	-0.05	128 725	4 327	6 592	0.47	42 655	-5 084	-1 373	2.83	56 734
17	265 195	27 358	19 383	2.85	7 122	-2 600	-2 488	-0.29	127 723	-1 003	-151	0.61	58 655	15 999	10 851	7.61	71 695
18	259 091	-6 104	8 039	-4.77	6 810	-312	-345	-0.53	119 994	-7 729	-4 592	-2.29	59 839	1 184	8 414	-10.03	72 448
19	279 375	20 285	1 776	7.44	3 788	-3 022	-776	0.01	133 653	13 660	8 729	2.90	73 000	13 161	755	15.96	68 934
20	279 693	318	1 173	0.64	4 572	784	797	-0.01	134 858	1 205	1 208	0.52	75 246	2 247	660	1.29	65 016
21	324 700	45 007	25 578	6.37	4 459	-113	-87	-0.40	145 275	10 417	10 262	0.69	87 643	12 397	10 760	16.35	87 323
21 Mar	292 864	7 488	2 708	15.13	4 755	81	85	0.34	140 503	3 082	901	4.89	83 119	4 309	1 421	32.99	64 486
Apr	297 130	4 266	2 220	12.04	4 666	-90	-87	0.18	137 013	-3 490	644	3.66	75 419	-7 700	1 300	25.92	80 032
May	300 416	3 286	2 489	10.95	4 604	-62	-58	-0.02	138 394	1 381	1 119	2.97	77 112	1 693	947	25.20	80 306
Jun	309 046	8 630	2 699	10.79	4 511	-93	-91	-0.19	140 060	1 667	-588	2.65	79 590	2 478	-158	24.75	84 884
Jul	312 668	3 622	2 419	10.62	4 533	22	24	-0.31	141 021	961	1 148	2.48	80 184	593	405	24.76	86 930
Aug	316 356	3 688	1 166	10.14	4 515	-18	-16	-0.37	141 503	481	371	2.32	82 269	2 085	526	23.29	88 070
Sep	315 631	-725	2 178	9.65	4 500	-15	-12	-0.42	142 329	826	1 018	1.98	81 368	-901	581	22.77	87 435
Oct	321 323	5 692	2 065	12.27	4 398	-102	-102	-0.47	142 811	482	559	1.94	84 822	3 454	913	29.76	89 292
Nov	321 071	-252	1 671	6.35	4 357	-42	-40	-0.40	143 932	1 121	3 365	0.69	84 103	-719	1 705	15.76	88 679
Dec	324 700	3 629	1 825	6.37	4 459	103	104	-0.40	145 275	1 343	1 059	0.69	87 643	3 540	1 085	16.35	87 323
22 Jan	317 694	-7 005	-213	4.36	4 092	-368	-365	-0.40	143 653	-1 622	-532	0.04	86 523	-1 119	2 009	12.37	83 426
Feb	312 800	-4 894	421	1.71	4 154	63	64	-0.44	143 405	-247	1 196	-1.30	84 266	-2 258	-220	7.04	80 975
Mar	316 020	3 220	1 626	0.65	4 218	64	67	-0.46	142 667	-739	2 255	-1.79	84 977	711	-392	4.97	84 158
Apr	312 538	-3 482	1 161	-1.46	4 201	-17	-14	-0.56	137 168	-5 499	782	-2.88	82 949	-2 028	-56	0.94	88 220
May	P 305 753	-6 785	1 376	-2.36	4 224	23	30	-0.55	131 572	-3 993	1 308	-3.38	80 340	-433	190	-0.59	89 617
Jun	P 296 677	-9 076	930	-6.55	4 206	-18	-11	-0.82	129 999	-1 572	563	-5.30	75 259	-5 081	-65	-8.73	87 212

NET ASSET VALUE

RETURN OVER LAST 12 MONTHS



SOURCES: CNMV and Inverco.

- a) Until December 2007 this refers to money market funds classed as FIAMMs (in the Spanish abbreviation) and from January 2008 onwards to the category of MMF
- b) Includes euro-denominated and international short and long-term capital-market funds, euro-denominated and international mixed fixed-income funds and guaranteed funds
- c) Includes euro-denominated, national and international capital-market funds and mixed equity funds
- d) Includes global funds, index funds and funds with not guaranteed performance scheme.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.11 Financial assets and liabilities.
Breakdown by instrument

EUR Millions

	Financial assets							Liabilities				Net financial assets 12=1-8
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities	
	1= 2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	
13	180 669	36 341	92 612	229	26 401	21 994	3 092	187 891	853	185 496	1 542	-7 222
14	229 747	41 573	113 680	120	33 336	37 327	3 710	231 742	447	229 515	1 780	-1 995
15	254 889	43 366	105 594	279	40 683	61 088	3 879	256 857	520	254 695	1 641	-1 967
16	268 665	41 604	116 274	31	41 231	65 667	3 858	270 465	513	267 747	2 205	-1 800
17	300 351	36 246	119 328	-	51 435	88 766	4 576	301 201	366	298 375	2 460	-850
18	291 805	32 302	119 035	-	50 547	85 485	4 436	292 719	355	290 027	2 337	-914
19	318 113	37 096	124 364	2	56 646	95 968	4 036	318 913	493	316 201	2 219	-800
19 Q2	307 416	35 075	123 789	2	50 546	93 646	4 359	307 832	359	305 286	2 186	-415
Q3	311 676	35 267	127 839	2	54 304	89 790	4 473	312 357	499	308 965	2 893	-681
Q4	318 113	37 096	124 364	2	56 646	95 968	4 036	318 913	493	316 201	2 219	-800
20 Q1	284 935	34 098	118 432	2	43 900	82 390	6 114	286 931	510	283 700	2 721	-1 996
Q2	299 540	33 666	119 860	1	49 525	91 857	4 630	300 814	540	298 533	1 741	-1 274
Q3	302 964	32 243	121 019	1	50 582	94 553	4 565	303 839	538	301 404	1 897	-875
Q4	316 453	33 228	118 877	1	55 792	104 659	3 896	319 069	536	316 854	1 679	-2 615
21 Q1	334 270	35 304	119 657	1	61 636	112 338	5 334	335 573	534	332 046	2 993	-1 303
Q2	352 419	39 432	118 823	1	67 577	121 538	5 047	353 890	531	350 469	2 890	-1 471
Q3	361 695	40 615	119 433	1	70 501	125 638	5 506	362 302	528	358 606	3 168	-607
Q4	372 384	38 530	122 130	1	75 356	131 538	4 829	372 788	526	369 691	2 572	-404
22 Q1	366 272	39 416	123 536	1	74 456	123 562	5 301	366 582	522	361 912	4 148	-310

(a) Except Insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.12 Financial assets. Non-financial corporations and general government

EUR Millions

	Non-financial corporations						General Government							
	Total 1=2+5+6	Debt securities			Shares and other equity 5	Other assets 6	Total 7=8+11+14	Debt securities						
		Total 2=3+4	Short term 3	Long term 4				Central Government			Regional autonomous governments			Local governments 14
								Total 8=9+10	Short term 9	Long term 10	Total 11=12+13	Short term 12	Long term 13	
13	9 722	1 234	529	705	7 050	1 439	51 856	47 195	2 634	44 561	4 655	18	4 637	6
14	13 541	2 063	710	1 353	9 299	2 179	57 671	50 963	2 241	48 723	6 708	24	6 683	-
15	15 997	2 740	515	2 225	10 665	2 592	44 545	38 856	1 618	37 238	5 685	53	5 632	3
16	15 899	2 977	625	2 352	10 498	2 424	51 044	45 800	1 967	43 833	5 241	95	5 146	3
17	18 706	3 103	648	2 454	12 470	3 133	43 326	38 853	2 905	35 948	4 469	117	4 352	4
18	19 974	3 973	915	3 057	12 430	3 571	38 099	34 925	4 098	30 827	3 171	21	3 150	3
19	20 506	5 012	1 593	3 420	12 563	2 931	32 248	29 465	3 534	25 930	2 747	190	2 557	36
19 Q2	20 328	4 450	1 343	3 106	12 684	3 194	39 806	36 683	4 012	32 671	3 087	188	2 899	36
Q3	20 783	4 953	1 605	3 348	12 573	3 257	37 019	33 943	3 992	29 951	3 040	205	2 834	36
Q4	20 506	5 012	1 593	3 420	12 563	2 931	32 248	29 465	3 534	25 930	2 747	190	2 557	36
20 Q1	19 812	4 774	1 310	3 464	9 796	5 242	28 733	26 727	2 066	24 661	1 972	158	1 814	34
Q2	18 361	4 471	920	3 551	10 217	3 674	29 004	27 207	3 894	23 313	1 766	201	1 565	31
Q3	18 555	4 851	1 053	3 798	10 190	3 514	28 191	26 279	3 692	22 587	1 867	181	1 687	45
Q4	18 644	4 972	1 064	3 907	10 942	2 731	27 333	25 557	3 810	21 747	1 735	96	1 639	41
21 Q1	22 081	5 492	1 336	4 156	12 473	4 116	24 811	22 943	3 250	19 693	1 825	71	1 755	43
Q2	22 694	5 601	1 312	4 289	13 292	3 801	20 878	19 296	2 131	17 165	1 540	54	1 486	43
Q3	23 598	5 522	1 186	4 336	13 903	4 173	20 465	18 679	2 470	16 209	1 743	46	1 697	43
Q4	23 768	5 402	1 120	4 281	14 756	3 611	21 159	19 457	4 033	15 424	1 661	50	1 611	41
22 Q1	24 071	4 893	1 001	3 891	15 076	4 103	19 373	17 741	3 756	13 985	1 605	79	1 526	27

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.13 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial Corporations									Rest of the world					
	Total 1=2+3 +6 to 9	Deposits (c) 2	Debt securities			Loans (c) 6	Equity 7	Investment fund shares 8	Other assets 9	Total 10=11 to 15	Depo- sits 11	Debt securities 12	Equity (d) 13	Invest- ment fund shares 14	Other assets 15
			Total 3=4+5	Short term 4	Long Term 5										
13	73 506	36 143	28 348	618	27 729	229	2 317	5 969	501	45 584	198	11 174	17 034	16 025	1 152
14	78 552	41 342	24 694	1 454	23 240	120	3 562	7 882	953	79 982	231	29 252	20 476	29 446	577
15	70 917	43 113	16 032	2 031	14 002	279	3 235	7 353	905	123 430	253	42 278	26 783	53 735	382
16	66 394	41 538	12 439	2 179	10 260	31	3 218	8 074	1 093	135 328	66	49 814	27 514	57 593	340
17	60 134	35 984	9 499	718	8 781	-	3 941	9 580	1 130	178 185	262	63 401	35 023	79 186	312
18	52 465	31 920	7 852	604	7 249	-	3 577	8 575	541	181 267	382	69 111	34 540	76 911	324
19	58 141	36 814	7 908	299	7 608	2	2 506	10 263	648	207 218	282	79 196	41 577	85 706	457
19 Q2	55 325	34 737	7 740	530	7 210	2	2 812	9 312	724	191 958	338	71 794	35 050	84 334	441
Q3	55 499	34 933	7 734	391	7 343	2	2 570	9 496	764	198 375	334	78 133	39 161	80 294	453
Q4	58 141	36 814	7 908	299	7 608	2	2 506	10 263	648	207 218	282	79 196	41 577	85 706	457
20 Q1	51 674	33 836	6 959	193	6 766	2	1 331	8 992	555	184 716	262	77 965	32 773	73 398	318
Q2	51 607	33 464	6 981	135	6 846	1	1 274	9 306	581	200 567	202	79 405	38 034	82 551	375
Q3	50 109	32 019	7 018	93	6 926	1	1 089	9 315	666	206 108	224	80 958	39 304	85 238	384
Q4	52 210	33 030	7 197	23	7 174	1	1 419	9 857	705	218 267	198	79 376	43 431	94 802	460
21 Q1	55 232	35 111	7 131	22	7 109	1	1 645	10 708	637	232 145	193	82 223	47 518	101 629	581
Q2	62 960	39 247	7 048	41	7 007	1	1 738	14 238	687	245 887	185	85 296	52 548	107 299	559
Q3	65 001	40 514	7 002	42	6 959	1	1 829	15 061	595	252 631	102	86 444	54 769	110 577	739
Q4	61 305	38 398	7 171	92	7 079	1	1 738	13 492	505	266 152	132	88 398	58 862	118 046	713
22 Q1	61 288	39 288	7 008	101	6 907	1	1 788	12 644	558	261 540	128	92 262	57 592	110 918	640

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

(d) Until 2012 includes mutual fund shares

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.14 Liabilities by counterpart institutional sector

EUR Millions

	Total 1=2+3+9	Loans from/ with financial insti- tutions 2	Investment fund shares						Other liabilities		
			Total 3=4 a 8	Non financial corpora- tions 4	Financial institu- tions 5	General govern- ment 6	Households and NPISH 7	Rest of the world 8	9	Of which	
										10	Financial derivatives
13	187 891	853	185 496	24 590	19 476	662	138 206	2 562	1 542	363	
14	231 742	447	229 515	31 958	19 799	923	173 458	3 376	1 780	417	
15	256 857	520	254 695	32 122	20 092	668	198 306	3 507	1 641	377	
16	270 465	513	267 747	32 559	21 532	621	209 381	3 654	2 205	412	
17	301 201	366	298 375	33 782	25 237	412	233 041	5 904	2 460	390	
18	292 719	355	290 027	31 402	24 528	449	227 703	5 944	2 337	397	
19	318 913	493	316 201	33 276	28 814	1 420	246 089	6 601	2 219	495	
19 Q2	307 832	359	305 286	32 904	25 469	1 404	239 091	6 417	2 186	565	
Q3	312 357	499	308 965	32 649	26 009	1 435	242 334	6 537	2 893	562	
Q4	318 913	493	316 201	33 276	28 814	1 420	246 089	6 601	2 219	495	
20 Q1	286 931	510	283 700	28 676	27 499	1 581	219 647	6 297	2 721	729	
Q2	300 814	540	298 533	31 142	28 329	1 737	231 147	6 179	1 741	496	
Q3	303 839	538	301 404	31 465	28 437	1 756	233 221	6 524	1 897	575	
Q4	319 069	536	316 854	34 516	29 225	1 957	244 010	7 145	1 679	584	
21 Q1	335 573	534	332 046	36 706	31 012	2 090	254 533	7 704	2 993	574	
Q2	353 890	531	350 469	38 842	36 404	2 206	264 917	8 100	2 890	791	
Q3	362 302	528	358 606	40 740	37 442	2 290	269 484	8 649	3 168	728	
Q4	372 788	526	369 691	42 257	36 860	2 431	278 738	9 405	2 572	676	
22 Q1	366 582	522	361 912	40 387	36 837	2 410	272 763	9 515	4 148	875	

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.15 Investment fund shares issued:
breakdown by investment policy

EUR Millions

	Total 1=2 a 7	Funds by investment policy					
		Bond funds 2	Equity funds 3	Mixed funds 4	Real estate funds 5	Hedge funds 6	Other funds 7
15	254 686	78 748	30 616	65 859	1 123	2 046	76 294
16	267 747	86 703	30 742	56 509	1 085	2 080	90 628
17	298 257	82 762	41 382	65 944	992	2 664	104 513
18	289 962	79 241	42 454	63 879	1 058	2 870	100 460
19	316 100	92 608	51 314	69 192	1 071	3 030	98 886
19 Q3	308 943	93 320	47 430	66 176	1 069	2 836	98 113
Q4	316 100	92 608	51 314	69 192	1 071	3 030	98 886
20 Q1	283 659	85 528	42 482	66 655	1 077	3 399	84 517
Q2	298 329	88 382	46 457	69 565	1 205	3 070	89 650
Q3	301 404	90 201	47 308	69 674	1 210	3 317	89 694
Q4	316 684	91 657	54 316	72 836	1 218	3 317	93 339
21 Q1	332 046	92 129	61 094	79 749	1 201	3 565	94 306
Q2	350 469	91 917	66 341	71 607	1 201	3 751	115 652
Q3	358 606	93 443	69 552	74 863	1 221	4 000	115 526
Q4	369 691	94 405	75 225	79 011	1 222	4 001	115 826
22 Q1	361 912	95 691	75 241	74 048	1 259	4 375	111 298
Q2	345 443	97 181	70 558	63 778	1 263	4 433	108 231

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.16 Financial transactions

EUR Millions

	Total 1=2 to 8= =9 to 12	Assets							Liabilities			
		Deposits and loans 2	Debt securities 3	Equity 4	Investment fund shares 5	Financial derivatives 6	Non financial assets 7	Other assets 8	Loans 9	Equity fund shares 10	Financial derivatives 11	Other liabilities 12
15	34 778	440	-6 271	5 345	22 130	14 215	-1 484	403	-8	18 835	16 091	-139
16	10 492	-5 385	4 261	-1 140	2 153	10 784	-207	25	-24	9 622	598	296
17	24 082	-6 924	289	5 084	19 178	6 041	-267	681	3	19 510	4 086	483
18	13 772	-6 168	733	5 536	1 401	11 364	1 042	-136	-366	6 401	8 366	-628
19	6 466	2 684	1 549	-3 772	-731	6 590	278	-132	-184	444	6 057	149
19 Q3	2 650	-41	3 314	2 824	-5 259	1 621	143	48	-173	1 199	921	703
Q4	3 547	1 557	-2 449	-989	3 973	1 553	106	-206	-6	1 912	2 183	-542
20 Q1	-3 626	-4 585	-2 492	280	-2 431	3 611	19	1 971	11	-2 985	-657	6
Q2	4 085	-297	-928	-232	2 613	4 110	11	-1 194	30	193	4 301	-439
Q3	3 795	-2 406	1 057	-65	1 962	3 428	3	-184	-1	1 300	2 361	136
Q4	4 364	624	-2 992	-580	5 216	2 712	3	-619	-2	809	3 671	-114
21 Q1	11 359	1 845	1 532	-567	3 986	3 104	7	1 452	-2	6 227	3 760	1 374
Q2	13 894	3 893	27	2 224	5 696	2 572	4	-521	-3	10 765	3 519	-386
Q3	9 969	893	538	1 373	3 473	3 387	1	305	-3	6 323	3 310	339
Q4	5 990	-2 279	3 724	-94	2 401	3 678	8	-1 448	-2	3 020	3 643	-672
22 Q1	7 652	235	4 576	-117	-3 333	5 910	6	376	-4	1 034	5 387	1 235
Q2	7 648	-3 328	7 777	79	-5 387	7 112	1	1 394	-4	2 292	5 393	-32

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

9.21 Financial assets and liabilities

D) Other non-monetary financial institutions (b)

Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Assets						Liabilities					Net financial assets (c) 12=1-7
	Total	Deposits	Debt securities	Loans	Equity and investment fund shares	Other assets	Total	Debt securities	Loans	Equity	Other liabilities	
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11	
13	591 977	382 471	1 102	21 690	178 972	7 740	568 514	295 095	112 485	150 446	10 487	23 463
14	573 941	353 632	1 651	20 846	190 685	7 127	574 413	287 346	107 254	169 245	10 568	-472
15	516 965	309 167	2 047	24 953	174 004	6 793	542 359	253 630	90 084	189 597	9 048	-25 395
16	568 409	291 263	2 850	26 889	231 715	15 692	565 381	249 907	86 666	211 745	17 063	3 028
17	524 525	233 532	2 731	24 383	246 993	16 886	555 950	203 544	88 779	245 692	17 935	-31 425
18	514 527	207 493	4 050	36 352	248 776	17 856	564 349	183 327	98 525	262 944	19 554	-49 822
19	518 742	200 737	4 147	37 971	255 676	20 211	559 912	179 244	83 450	275 556	21 662	-41 170
19 Q2	513 239	199 123	4 074	36 529	254 670	18 844	550 720	176 536	85 805	268 130	20 249	-37 481
Q3	512 823	197 099	4 131	38 023	253 763	19 808	550 506	172 694	84 828	271 777	21 206	-37 682
Q4	518 742	200 737	4 147	37 971	255 676	20 211	559 912	179 244	83 450	275 556	21 662	-41 170
20 Q1	499 778	196 559	3 817	37 215	242 042	20 146	534 440	169 894	82 717	260 239	21 590	-34 661
Q2	502 288	200 180	2 551	37 254	242 933	19 370	543 494	173 792	85 966	262 698	21 040	-41 206
Q3	505 629	205 991	2 659	38 596	239 341	19 043	544 649	176 673	86 450	260 465	21 061	-39 020
Q4	520 367	224 005	2 806	41 054	233 863	18 638	558 691	186 333	93 978	257 188	21 192	-38 325
21 Q1	512 117	213 201	3 795	38 377	236 304	20 441	556 496	183 577	89 709	260 385	22 825	-44 379
Q2	519 644	215 281	3 871	40 005	240 101	20 386	559 551	179 971	95 332	262 434	21 815	-39 908
Q3	501 528	200 508	5 008	39 917	237 443	18 652	536 448	174 186	83 829	258 141	20 291	-34 919
Q4	489 940	194 468	4 268	39 834	232 023	19 347	531 412	168 780	82 757	258 862	21 014	-41 472
22 Q1	490 339	188 607	4 110	40 700	237 889	19 033	520 263	164 219	77 127	258 322	20 594	-29 923

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Being financial assets, they do not include real-estate assets from SAREB and REIT's, nor real-estate assets from the remainder of the entities comprising the aggregate of non-monetary financial institutions, except insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

9.22 Financial assets. Non financial corporations and general government

D) Other non-monetary financial institutions (b)

Balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Non financial corporations							General government					
	Total 1=2+5 +6+7	Debt securities			Loans 5	Equity 6	Other assets 7	Total 8=9+12 +13	Total 9	Debt securities		Loans 12	Equity 13
		Total 2=3+4	Short term 3	Long term 4						of which: Central government			
										Short term 10	Long term 11		
13	76 034	34	1	32	11 302	63 342	1 357	1 467	652	33	619	815	-
14	75 559	34	2	32	9 839	64 460	1 225	1 482	764	120	644	718	-
15	61 664	49	1	48	10 876	49 196	1 542	1 425	876	241	636	549	-
16	70 277	55	0	54	12 905	55 603	1 714	1 615	1 081	46	1 034	534	-
17	80 433	160	2	158	12 024	66 282	1 967	1 224	703	47	656	521	-
18	118 139	184	3	181	25 272	90 555	2 128	1 224	773	42	731	451	-
19	122 106	228	7	221	24 521	95 151	2 206	1 091	679	39	640	412	-
19 Q2	118 839	227	7	220	25 012	91 408	2 191	1 129	690	40	649	439	-
Q3	118 934	211	7	204	24 784	91 722	2 217	1 099	667	40	627	432	-
Q4	122 106	228	7	221	24 521	95 151	2 206	1 091	679	39	640	412	-
20 Q1	120 875	254	7	247	24 423	94 296	1 903	750	342	39	303	408	-
Q2	121 417	265	9	256	24 528	94 727	1 897	726	320	39	281	406	-
Q3	121 319	293	9	284	24 654	94 703	1 668	699	302	39	263	397	-
Q4	120 865	306	6	299	24 428	94 729	1 402	696	316	36	280	380	-
21 Q1	120 780	344	7	336	24 212	94 740	1 483	701	324	36	288	378	-
Q2	120 408	360	6	354	24 338	94 145	1 566	729	357	36	321	372	-
Q3	120 218	421	49	373	24 155	94 067	1 575	720	348	36	312	372	-
Q4	120 629	372	23	349	23 975	94 663	1 620	685	388	39	348	297	-
22 Q1	120 768	327	9	318	24 132	94 649	1 660	628	334	39	295	294	-

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

D) Other non-monetary financial institutions (b)

Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.23 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial institutions					Rest of the world			
	Total	Deposits (c)	Debt securities	Equity	Other assets	Total	of wich :		
							Debt securities	Loans	Equity
1=2 a 5	2	3	4	5	6	7	8	9	
13	414 575	379 979	238	29 867	4 490	91 786	178	2 935	85 763
14	401 887	350 512	326	47 106	3 943	87 721	527	4 481	79 120
15	354 122	305 601	249	45 217	3 055	88 348	873	3 908	79 590
16	345 809	288 887	277	44 948	11 698	140 449	1 438	5 433	130 929
17	286 904	226 924	277	47 089	12 614	147 130	1 591	5 570	133 348
18	255 469	200 283	293	41 784	13 109	131 150	2 800	5 804	115 268
19	246 577	190 112	241	40 940	15 284	137 966	2 999	5 953	118 332
19 Q2	245 619	190 012	240	41 398	13 970	138 870	2 917	6 163	120 627
Q3	244 058	187 603	244	41 361	14 851	137 955	3 009	5 959	119 418
Q4	246 577	190 112	241	40 940	15 284	137 966	2 999	5 953	118 332
20 Q1	238 501	184 082	240	38 393	15 787	129 476	2 981	5 664	108 258
Q2	243 203	188 966	242	38 936	15 059	126 920	1 724	5 747	108 176
Q3	245 951	191 875	255	38 608	15 213	126 652	1 809	5 742	104 950
Q4	267 793	212 394	255	39 826	15 317	120 193	1 930	8 391	98 203
21 Q1	260 136	202 172	254	40 781	16 928	120 702	2 873	7 048	99 665
Q2	260 693	202 498	245	41 271	16 678	126 276	2 909	6 891	103 575
Q3	245 499	188 764	338	41 498	14 898	123 725	3 901	7 174	100 760
Q4	238 883	181 654	334	41 412	15 483	118 450	3 175	7 589	94 706
22 Q1	236 400	179 053	325	41 951	15 070	121 370	3 124	8 496	100 011

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

D) Other non-monetary financial institutions (b)

Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.24 Liabilities by counterpart institutional sector

EUR Billions

	Debt securities						Loans				Equity					
	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world	Total	Non-financial corporations	Financial institutions	Rest of the world	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world
13	295.1	2.9	173.7	1.0	-	117.6	112.5	13.4	72.9	26.2	150.4	45.5	43.1	1.7	0.4	59.6
14	287.3	3.5	162.2	1.0	5.0	115.6	107.3	13.1	65.4	28.8	169.2	45.2	42.8	1.6	17.7	62.0
15	253.6	2.4	156.1	0.2	2.5	92.5	90.1	11.6	51.3	27.2	189.6	54.2	45.6	1.6	18.3	69.8
16	249.9	3.0	159.6	0.0	1.2	86.2	86.7	13.2	43.4	30.1	211.7	44.4	38.3	1.8	19.4	107.9
17	203.5	1.2	151.1	0.0	0.1	51.2	88.8	14.1	45.7	29.0	245.7	35.4	47.6	1.7	24.5	136.4
18	183.3	0.9	138.6	0.0	0.1	43.7	98.5	13.2	41.2	44.1	262.9	56.3	48.2	2.0	5.5	151.1
19	179.2	1.8	137.3	0.0	0.1	39.9	83.4	10.1	39.8	33.5	275.6	64.1	47.7	1.8	5.5	156.3
19 Q2	176.5	1.8	133.7	0.0	0.2	40.8	85.8	11.7	40.6	33.5	268.1	58.0	49.1	2.1	6.2	152.6
Q3	172.7	1.8	131.5	0.0	0.1	39.2	84.8	10.9	40.1	33.9	271.8	60.9	49.5	1.8	6.2	153.4
Q4	179.2	1.8	137.3	0.0	0.1	39.9	83.4	10.1	39.8	33.5	275.6	64.1	47.7	1.8	5.5	156.3
20 Q1	169.9	1.7	130.8	0.0	0.1	37.4	82.7	10.1	38.7	33.9	260.2	63.6	43.8	1.8	5.3	145.8
Q2	173.8	1.6	134.0	0.0	0.1	38.1	86.0	10.1	44.1	31.7	262.7	62.3	44.3	1.9	5.3	148.8
Q3	176.7	1.7	137.5	0.1	0.1	37.3	86.5	10.1	41.9	34.4	260.5	62.1	44.0	2.0	5.1	147.2
Q4	186.3	1.7	146.9	0.0	0.1	37.7	94.0	10.1	45.9	37.9	257.2	63.3	45.5	2.0	4.9	141.5
21 Q1	183.6	1.6	146.0	0.0	0.1	35.9	89.7	10.1	42.4	37.1	260.4	63.7	46.4	2.0	5.2	143.0
Q2	180.0	1.9	142.1	0.0	0.1	35.9	95.3	10.1	47.7	37.5	262.4	65.1	46.8	2.1	5.3	143.1
Q3	174.2	1.5	136.0	0.0	0.1	36.6	83.8	10.1	38.0	35.7	258.1	62.6	46.6	2.1	5.5	141.3
Q4	168.8	1.5	130.6	0.0	0.1	36.6	82.8	10.1	38.7	33.9	258.9	62.3	47.0	2.1	5.3	142.1
22 Q1	164.2	1.4	127.4	0.0	0.1	35.3	77.1	10.1	35.1	31.9	258.3	62.2	47.1	2.1	5.2	141.8

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.25 Financial vehicle corporations. Balance sheet

EUR Millions

	Total 1=2 to 8 =9+10+13 +14	Assets							Liabilities					
		Currency and deposits (c)	Debt securities	Securitised loans	Other securitised assets	Financial derivatives	Non-current assets held for sale	Rest of assets	Loans	Debt securities			Financial derivatives	Other liabilities
										Total	Till 2 years	More than 2 years		
	2	3	4	5	6	7	8	9	10=11+12	11	12	13	14	
15	227 078	72 889	-	149 003	489	375	1 248	3 074	-	207 716	1 085	-	-	8 165
16	223 539	59 117	-	160 083	435	335	1 120	2 449	-	205 561	1 130	-	-	6 480
17	210 329	47 882	-	158 771	390	248	939	2 099	-	193 228	1 174	-	-	5 634
18	189 390	40 959	-	144 667	333	226	763	2 442	10 185	172 944	155	172 789	813	5 446
19	179 192	37 793	-	137 408	223	194	754	2 821	9 584	163 528	145	163 383	969	5 111
19 Q3	176 291	40 123	-	132 573	292	196	707	2 400	9 342	161 378	138	161 240	774	4 797
19 Q4	179 192	37 793	-	137 408	223	194	754	2 821	9 584	163 528	145	163 383	969	5 111
20 Q1	172 586	35 946	-	133 023	183	211	757	2 466	9 277	157 429	143	157 286	936	4 946
20 Q2	173 518	34 417	-	135 805	163	198	752	2 183	9 228	158 656	151	158 505	961	4 672
20 Q3	176 747	35 012	-	138 235	179	199	735	2 387	9 618	161 383	152	161 231	951	4 795
20 Q4	188 439	35 831	-	148 743	306	177	722	2 659	9 750	172 630	149	172 481	1 025	5 035
21 Q1	183 749	32 021	-	147 989	283	168	704	2 583	9 497	168 488	142	168 346	958	4 808
21 Q2	180 477	39 555	-	137 463	352	186	687	2 233	9 438	165 690	218	165 473	886	4 463
21 Q3	172 820	28 661	-	140 814	392	66	596	2 290	9 305	158 523	248	158 275	847	4 146
21 Q4	167 394	29 643	-	134 444	596	102	565	2 044	9 185	153 445	373	153 072	570	4 193
22 Q1	163 659	27 780	-	132 118	819	464	497	1 981	7 192	151 514	603	150 911	491	4 463
22 Q2	159 743	27 692	22	128 146	920	719	487	1 757	6 949	147 927	679	147 248	398	4 470

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes multi-issuer covered bonds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.26 Financial vehicle corporations. Breakdown of financial assets

EUR Millions

	Total assets = total liabilities	Currency and deposits		Resident securitised loans resulting from monetary financial institutions on euro area					Rest of loans
		Of which : Multi-issuer covered bonds	Total	Loans to Non-financial resident corporations			Loans to resident households		
				Till 1 year	From 1 to 5 years	More than 5 years			
	1	2	3	4=5 to 7	5	6	7	8	9
15	227 078	72 889	58 433	18 259	-	-	-	-	169
16	223 539	59 117	44 980	16 536	-	-	-	-	120
17	210 329	47 882	35 170	14 493	-	-	-	-	112
18	189 390	40 959	28 495	13 520	2 190	5 428	5 902	130 662	80
19	179 192	37 793	25 470	14 870	2 447	7 588	4 835	122 076	59
19 Q3	176 291	40 123	28 570	10 615	1 030	5 227	4 359	121 486	70
19 Q4	179 192	37 793	25 470	14 870	2 447	7 588	4 835	122 076	59
20 Q1	172 586	35 946	23 970	13 667	1 876	7 165	4 627	118 899	59
20 Q2	173 518	34 417	22 720	12 896	1 886	6 660	4 350	122 462	49
20 Q3	176 747	35 012	22 220	14 197	1 818	6 728	5 652	123 596	49
20 Q4	188 439	35 831	20 970	15 285	2 157	7 930	5 198	132 982	49
21 Q1	183 749	32 021	19 470	13 739	2 056	7 271	4 411	133 821	49
21 Q2	180 477	39 555	17 160	12 952	1 993	6 913	4 046	124 093	40
21 Q3	172 820	28 661	17 160	14 350	2 917	6 904	4 529	125 988	40
21 Q4	167 394	29 643	17 160	12 489	2 044	6 413	4 031	121 526	40
22 Q1	163 659	27 780	15 860	12 551	1 951	6 100	4 500	119 132	40
22 Q2	159 743	27 692	15 860	10 696	1 473	5 599	3 624	116 694	416

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.27 Securities dealers.Balance sheet

EUR Millions

	Total	Financial assets						Liabilities			
		Deposits and loans (c)	Debt securities	Equity	Investment fund shares	Financial derivatives	Other assets	Loans (d)	Capital and legal reserves	Financial derivatives	Other liabilities
		1=2 to 7 =8 to 11	2	3	4	5	6	7	8	9	10	11
15	7 258	3 852	340	1 920	106	411	629	2 778	1 512	571	2 398
16	3 826	2 878	144	123	91	84	505	240	1 312	83	2 190
17	3 698	2 877	131	51	81	1	557	29	1 211	1	2 457
18	4 569	3 756	209	50	66	1	488	156	1 237	1	3 176
19	9 389	4 199	172	60	74	2 892	1 992	1 320	1 503	2 892	3 673
19 Q2	8 510	3 994	102	44	70	2 778	1 523	1 228	1 244	2 778	3 260
Q3	9 266	4 010	132	46	74	3 341	1 663	1 484	1 258	3 341	3 182
Q4	9 389	4 199	172	60	74	2 892	1 992	1 320	1 503	2 892	3 673
20 Q1	13 165	5 717	111	57	59	3 732	3 487	2 129	1 523	3 731	5 783
Q2	11 972	5 185	280	15	73	3 913	2 505	1 680	1 555	3 514	5 222
Q3	13 019	6 073	127	18	77	4 252	2 472	1 743	1 547	3 872	5 857
Q4	10 035	4 839	122	43	53	1 871	3 106	2 616	1 478	1 578	4 363
21 Q1	13 171	5 504	171	64	81	2 712	4 639	4 070	1 435	2 267	5 399
Q2	15 087	5 984	231	35	61	2 822	5 954	5 375	1 624	2 330	5 758
Q3	4 843	4 136	196	36	66	7	402	65	681	7	4 091
Q4	4 446	3 878	291	38	95	5	139	37	680	5	3 724
22 Q1	4 704	4 088	157	35	58	7	359	42	617	7	4 038

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

(d) Includes repos

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.30 Breakdown of appraisals:
number of appraisals

BE

Number in thousands

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
14	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3
15	953.6	947.7	111.2	78.6	31.6	1.0	64.9	23.5	21.4	2.2	4.5	1.8	2.6	28.9	8.0
16	1 188.1	1 180.6	121.1	86.0	33.6	1.4	81.2	33.4	29.7	3.7	5.5	2.3	3.2	31.0	11.3
17	1 383.0	1 373.6	160.2	113.0	45.1	2.1	88.0	33.2	30.7	2.5	5.2	2.0	3.2	36.8	12.8
18	1 336.8	1 325.6	146.6	96.3	48.6	1.6	77.1	32.0	29.9	2.0	5.1	1.9	3.2	29.8	10.3
19	1 306.9	1 278.2	114.0	71.0	41.8	1.2	77.1	30.8	28.7	2.1	4.9	2.1	2.8	32.4	9.0
20	1 198.6	1 178.5	117.8	70.5	46.1	1.2	73.9	37.0	35.4	1.6	4.3	1.4	2.8	21.3	11.3
21	1 368.9	1 343.4	119.2	71.5	46.3	1.4	83.7	39.1	37.2	1.9	4.3	1.7	2.5	25.6	14.6
22	A 326.3	319.4	20.8	11.2	9.4	0.2	18.8	9.7	9.3	0.4	1.0	0.4	0.6	6.0	2.1
19 Q2	321.7	314.0	26.8	16.6	10.0	0.3	16.7	7.3	6.8	0.4	1.0	0.4	0.6	6.5	1.9
Q3	302.9	297.4	27.7	18.7	8.8	0.3	17.5	8.0	7.3	0.7	1.0	0.4	0.6	6.3	2.1
Q4	391.2	382.4	34.0	21.0	12.7	0.4	26.9	8.9	8.3	0.6	1.4	0.6	0.9	13.2	3.4
20 Q1	290.9	282.7	25.4	15.8	9.1	0.4	15.9	7.4	6.9	0.4	1.5	0.3	1.2	5.4	1.6
Q2	244.0	242.5	31.3	19.2	11.8	0.3	13.7	5.5	5.1	0.4	0.9	0.3	0.5	5.6	1.7
Q3	308.2	306.2	32.3	18.9	13.2	0.2	13.6	6.7	6.3	0.4	0.7	0.3	0.4	4.5	1.7
Q4	355.4	347.0	28.8	16.6	12.0	0.3	30.7	17.5	17.0	0.4	1.1	0.5	0.7	5.9	6.2
21 Q1	323.2	317.2	24.6	14.3	10.0	0.3	17.1	8.4	8.0	0.4	1.2	0.7	0.5	5.3	2.2
Q2	361.6	355.2	32.3	20.1	11.8	0.4	19.2	9.9	9.4	0.5	1.1	0.4	0.7	6.0	2.2
Q3	303.1	301.4	23.4	12.5	10.6	0.2	18.5	8.2	7.8	0.4	0.7	0.2	0.5	8.3	1.4
Q4	381.0	369.6	38.9	24.5	14.0	0.4	28.9	12.6	12.0	0.6	1.3	0.5	0.8	6.1	8.9
22 Q1	326.3	319.4	20.8	11.2	9.4	0.2	18.8	9.7	9.3	0.4	1.0	0.4	0.6	6.0	2.1

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.30 (Cont'd) Breakdown of appraisals:
number of appraisals

BE

Number in thousands

	Property appraisals										Non-property appraisals (e)	Memorandum items:			
	Building or part thereof								Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other	Total				Updates (f)	Intermediate appraisals (g)		
		Total	Apartments	Single-family houses											
16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29		
13	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0	
14	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7	
15	763.0	511.4	375.7	135.7	13.7	64.2	173.6	7.9	0.8	5.9	105.1	93.1	12.0	5.2	
16	964.6	633.1	464.5	168.6	16.6	73.7	241.3	12.6	1.1	7.5	145.8	128.6	17.1	3.5	
17	1 109.0	757.9	548.0	209.9	18.2	82.7	250.2	14.9	1.4	9.4	153.4	127.9	25.5	3.2	
18	1 086.3	754.8	546.8	208.0	17.9	82.8	230.8	13.8	1.7	11.2	158.2	128.9	29.3	1.7	
19	1 074.6	771.1	553.5	217.6	15.9	79.3	208.4	11.2	1.2	28.8	137.5	101.0	36.5	1.2	
20	974.5	708.7	484.3	224.4	13.0	64.9	188.0	11.1	1.2	20.2	119.7	88.2	31.5	1.3	
21	1 124.2	805.0	556.5	248.6	13.3	71.4	234.5	14.8	1.5	25.5	135.5	99.0	36.5	0.1	
22	A 276.3	191.6	137.5	54.1	3.2	17.4	64.2	3.2	0.3	6.9	27.8	17.5	10.3	0.0	
19 Q2	267.0	191.9	139.4	52.5	3.8	19.6	51.7	3.1	0.3	7.7	34.0	24.1	9.9	0.2	
Q3	249.8	176.5	124.7	51.8	3.6	17.7	52.0	2.2	0.3	5.4	28.6	19.9	8.7	0.3	
Q4	318.1	228.5	164.5	64.0	4.9	23.5	61.2	3.1	0.3	8.8	39.1	29.2	9.9	0.4	
20 Q1	238.8	172.3	122.6	49.7	3.5	16.0	47.1	2.4	0.2	8.2	32.9	24.9	8.0	0.5	
Q2	194.6	134.7	90.0	44.7	3.0	16.7	40.2	2.6	0.3	1.6	27.1	20.1	7.1	0.5	
Q3	257.0	182.8	121.7	61.1	2.9	15.3	56.0	3.0	0.3	2.0	27.7	19.8	7.9	0.3	
Q4	284.0	218.9	150.0	68.9	3.6	16.9	44.6	3.1	0.3	8.4	31.9	23.5	8.5	0.1	
21 Q1	272.9	195.9	136.9	58.9	3.2	17.3	56.5	2.4	0.3	6.0	30.8	23.7	7.1	0.0	
Q2	300.0	214.1	146.1	68.0	3.2	19.8	63.0	3.3	0.4	6.4	36.6	28.4	8.2	0.0	
Q3	256.5	179.7	123.8	55.9	2.8	16.7	57.3	2.7	0.3	1.7	27.6	19.4	8.3	0.0	
Q4	294.8	215.4	149.6	65.7	4.1	17.6	57.7	6.4	0.6	11.5	40.4	27.5	12.9	0.0	
22 Q1	276.3	191.6	137.5	54.1	3.2	17.4	64.2	3.2	0.3	6.9	27.8	17.5	10.3	0.0	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 Breakdown of appraisals:
amount of appraisals

BE

EUR millions

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
13	264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14	311 503	307 421	61 465	51 654	9 217	594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
15	342 225	333 500	64 333	53 502	10 426	405	110 919	30 934	27 558	3 375	43 156	22 034	21 122	24 872	11 958
16	385 610	378 895	57 541	47 988	9 299	255	139 163	36 580	32 992	3 588	60 803	28 710	32 092	28 761	13 020
17	421 698	414 934	63 621	52 060	11 345	216	137 744	40 054	37 061	2 994	51 021	21 510	29 511	31 659	15 010
18	422 287	413 106	58 210	44 427	13 618	165	129 602	46 484	42 819	3 664	43 137	17 445	25 692	27 632	12 350
19	410 180	402 425	45 553	33 495	11 870	188	120 053	53 214	49 427	3 788	28 816	19 831	8 985	27 071	10 952
20	359 634	349 751	41 570	29 111	12 295	163	98 335	42 680	39 195	3 485	27 054	18 451	8 604	21 468	7 132
21	404 465	395 822	43 558	30 543	12 629	386	101 977	49 474	45 897	3 577	23 518	13 259	10 259	21 768	7 216
22	A 110 412	109 169	9 591	6 373	3 194	25	31 536	13 908	12 705	1 203	9 196	6 083	3 113	5 918	2 514
19 Q2	96 055	93 711	10 273	7 305	2 896	72	24 959	11 028	10 138	890	6 033	3 854	2 179	6 078	1 820
Q3	88 836	87 204	9 464	6 917	2 523	24	26 500	11 000	9 992	1 007	7 282	4 918	2 364	5 554	2 663
Q4	128 789	126 938	13 610	9 909	3 647	54	41 881	20 447	19 487	960	8 047	6 040	2 007	9 379	4 008
20 Q1	87 805	84 926	10 384	7 643	2 697	44	23 864	10 582	9 511	1 071	5 812	3 534	2 278	4 955	2 515
Q2	83 427	82 361	10 872	8 006	2 833	34	25 569	8 729	8 032	696	9 736	7 522	2 214	5 571	1 533
Q3	81 336	78 202	9 253	6 098	3 130	26	19 555	9 326	8 456	871	4 543	2 798	1 745	4 356	1 329
Q4	107 066	104 262	11 060	7 365	3 635	59	29 347	14 043	13 196	847	6 963	4 597	2 366	6 586	1 755
21 Q1	90 979	88 836	9 488	6 694	2 730	64	22 540	10 947	10 269	678	5 145	2 991	2 154	4 891	1 557
Q2	109 327	106 375	10 541	7 327	3 070	144	27 016	13 103	12 262	842	6 199	3 235	2 964	5 932	1 781
Q3	87 940	86 659	8 981	6 021	2 936	25	22 270	10 687	9 731	956	5 133	3 352	1 781	5 005	1 444
Q4	116 220	113 952	14 548	10 502	3 894	153	30 152	14 737	13 636	1 101	7 041	3 681	3 360	5 940	2 434
22 Q1	110 412	109 169	9 591	6 373	3 194	25	31 536	13 908	12 705	1 203	9 196	6 083	3 113	5 918	2 514

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 (Cont'd) Breakdown of appraisals:
amount of appraisals

BE											EUR millions			
Property appraisals											Memorandum items:			
Properties											Other appraisals			Patrimonies (h)
Total	Housing			Offices	Business premises	Other	Economic activity (c)	Other property assets (d)	Non-property assets (e)	Total	Updates (f)	Intermediate appraisals (g)		
	Total	Apartments	Single-family houses											
16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29	
13	89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277
14	105 763	86 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989
15	118 171	86 945	52 867	34 078	5 478	18 200	7 549	37 529	2 547	8 725	75 531	65 419	10 112	1 206
16	142 888	105 010	64 256	40 755	6 508	22 744	8 626	36 988	2 315	6 714	71 878	58 394	13 483	1 365
17	169 766	130 769	78 327	52 442	6 026	23 402	9 569	41 818	1 984	6 764	89 129	70 421	18 709	455
18	172 219	136 957	84 505	52 451	5 535	20 769	8 959	50 621	2 454	9 181	117 106	93 578	23 528	301
19	183 501	147 183	91 018	56 164	6 445	20 466	9 407	51 120	2 197	7 755	98 282	71 994	26 288	298
20	164 264	136 836	79 685	57 151	4 404	14 704	8 320	44 324	1 259	9 883	112 436	74 602	37 835	254
21	197 440	167 632	99 835	67 796	4 868	15 573	9 367	51 344	1 502	8 643	123 011	82 951	40 060	85
22	A 50 227	42 571	26 630	15 941	1 125	4 047	2 484	17 546	268	1 243	27 645	17 512	10 132	75
19 Q2	45 538	36 622	23 053	13 569	1 425	5 363	2 128	12 409	532	2 345	23 237	16 499	6 738	71
Q3	41 712	33 464	20 182	13 282	1 606	4 468	2 173	9 072	457	1 632	23 123	16 387	6 737	50
Q4	55 688	44 103	27 276	16 827	2 083	6 309	3 193	15 054	706	1 851	26 102	19 168	6 934	94
20 Q1	40 655	33 599	20 782	12 817	1 220	3 899	1 938	9 629	393	2 879	31 489	22 745	8 744	61
Q2	33 369	26 292	14 582	11 710	1 102	3 887	2 088	12 264	287	1 067	21 252	12 690	8 563	67
Q3	40 107	34 227	19 434	14 792	821	3 150	1 909	8 958	329	3 134	22 562	12 504	10 058	48
Q4	50 133	42 719	24 887	17 832	1 261	3 768	2 386	13 473	249	2 804	37 133	26 663	10 470	78
21 Q1	46 264	39 177	23 799	15 378	1 190	3 703	2 194	10 168	376	2 143	29 733	19 760	9 973	26
Q2	53 319	45 537	26 501	19 036	1 163	4 222	2 397	15 085	414	2 952	27 870	17 392	10 477	4
Q3	43 264	36 626	21 556	15 070	1 007	3 552	2 080	11 708	435	1 281	24 357	14 795	9 562	22
Q4	54 593	46 291	27 979	18 312	1 508	4 096	2 697	14 383	277	2 267	41 051	31 004	10 048	34
22 Q1	50 227	42 571	26 630	15 941	1 125	4 047	2 484	17 546	268	1 243	27 645	17 512	10 132	75

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 Breakdown of appraisals:
usable area
Property appraisals

BE											hectares			
Land											Complete buildings (a)			
Total	Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other	
						Total	Primary residence	Secondary residence	Total	Offices	Commercial use			
1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14	
13	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
14	732 516	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823
15	830 152	798 479	60 138	731 804	6 537	13 036	2 725	2 447	279	2 278	1 028	1 250	6 779	1 253
16	886 834	853 458	57 404	789 837	6 217	14 603	2 984	2 676	308	2 777	1 288	1 489	7 483	1 359
17	887 867	852 058	60 711	785 156	6 191	14 247	3 013	2 773	239	2 388	916	1 471	7 526	1 321
18	942 135	905 625	49 745	853 081	2 799	14 853	3 253	3 005	248	2 346	905	1 441	7 812	1 441
19	807 313	772 892	41 668	728 087	3 137	13 241	3 052	2 834	218	1 712	1 018	694	7 381	1 096
20	808 992	777 982	35 878	740 244	1 859	11 668	2 948	2 743	205	1 505	826	679	6 483	732
21	757 415	725 471	38 555	683 909	3 007	10 825	3 004	2 823	182	1 404	667	737	5 600	817
22	A 186 021	177 775	5 591	171 858	325	2 958	790	737	53	436	265	171	1 508	225
19 Q2	186 795	178 263	8 976	168 451	836	3 186	728	670	58	373	208	165	1 831	254
Q3	170 332	162 768	10 045	152 424	299	2 869	740	683	57	411	245	166	1 461	258
Q4	242 593	232 132	12 702	218 137	1 294	4 233	886	835	51	529	329	201	2 549	268
20 Q1	175 770	168 278	8 922	158 786	570	2 991	694	624	70	326	185	141	1 762	209
Q2	186 406	179 197	9 992	168 673	531	2 742	554	511	43	435	260	175	1 637	116
Q3	194 531	187 390	8 338	178 683	368	2 356	681	631	50	281	149	132	1 255	139
Q4	252 285	243 116	8 626	234 101	390	3 580	1 020	977	42	462	232	231	1 829	268
21 Q1	174 050	166 569	8 447	157 202	921	2 505	680	639	41	322	170	153	1 276	227
Q2	177 933	169 210	8 768	159 790	652	2 897	804	757	46	377	167	210	1 537	180
Q3	174 258	167 181	7 603	159 310	269	2 348	661	622	38	272	145	127	1 272	143
Q4	231 174	222 510	13 737	207 607	1 166	3 076	860	804	56	432	185	247	1 516	267
22 Q1	186 021	177 775	5 591	171 858	325	2 958	790	737	53	436	265	171	1 508	225

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 (Cont'd) Breakdown of appraisals:
usable area
Property appraisals

		Properties								Economic activity (c)
		Total	Housing			Offices	Business premises	Other		
		Total	Apartment	Single-family houses						
		15=16+ 19 a 21	16=17+18	17	18	19	20	21	22	
13		7 869	5 226	2 869	2 356	176	1 065	1 403	4 594	
14		9 408	6 165	3 429	2 736	244	1 251	1 747	7 060	
15		11 135	7 253	4 078	3 175	317	1 523	2 043	7 501	
16		12 811	8 481	4 775	3 706	353	1 730	2 247	5 963	
17		14 788	10 079	5 587	4 492	369	1 844	2 497	6 774	
18		14 466	10 078	5 627	4 451	352	1 742	2 294	7 191	
19		14 829	10 525	5 808	4 717	352	1 626	2 326	6 351	
20		13 628	9 845	5 059	4 787	274	1 281	2 228	5 714	
21		14 875	10 956	5 879	5 077	286	1 330	2 304	6 243	
22	A	3 570	2 540	1 440	1 100	67	349	613	1 718	
19 Q2		3 700	2 653	1 476	1 177	84	431	532	1 646	
19 Q3		3 460	2 501	1 422	1 079	79	356	524	1 235	
19 Q4		4 389	3 033	1 616	1 417	108	467	781	1 839	
20 Q1		3 218	2 309	1 287	1 022	72	325	513	1 284	
20 Q2		2 942	1 981	944	1 036	72	328	561	1 525	
20 Q3		3 461	2 557	1 257	1 300	54	305	544	1 323	
20 Q4		4 008	2 999	1 570	1 428	76	323	610	1 582	
21 Q1		3 618	2 659	1 463	1 196	70	321	569	1 358	
21 Q2		3 959	2 922	1 533	1 389	68	363	606	1 866	
21 Q3		3 311	2 416	1 282	1 135	60	309	525	1 418	
21 Q4		3 987	2 958	1 601	1 357	88	336	604	1 602	
22 Q1		3 570	2 540	1 440	1 100	67	349	613	1 718	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.33 Breakdown of property appraisals:
average value of m2 (a)

		Buildings										Properties					
		Urban land	Rural property	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises	
		1	2	Total	Primary residence	Secondary residence	Total	Offices	Commercial use	10	11	Total	Apartment	Single-family houses	15	16	
		3	4	5	6	7	8	9	10	11	12	13	14	15	16		
13		84	1.7	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14		76	1.5	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 124	1 276	1 352	1 181	1 758	1 186
15		89	1.4	851	1 135	1 126	1 212	1 894	2 143	1 690	367	1 061	1 199	1 296	1 073	1 730	1 195
16		84	1.2	953	1 226	1 233	1 167	2 189	2 229	2 155	384	1 115	1 238	1 346	1 100	1 841	1 315
17		86	1.4	967	1 330	1 336	1 251	2 137	2 347	2 006	421	1 148	1 297	1 402	1 168	1 633	1 269
18		89	1.6	873	1 429	1 425	1 477	1 839	1 927	1 783	354	1 191	1 359	1 502	1 178	1 573	1 192
19		80	1.6	907	1 744	1 744	1 734	1 683	1 948	1 295	367	1 237	1 398	1 567	1 191	1 833	1 258
20		81	1.7	843	1 448	1 429	1 698	1 797	2 234	1 266	331	1 205	1 390	1 575	1 194	1 609	1 148
21		79	1.8	942	1 647	1 626	1 967	1 675	1 989	1 391	389	1 327	1 530	1 698	1 335	1 702	1 171
22	A	114	1.9	1 066	1 759	1 724	2 252	2 111	2 299	1 821	393	1 407	1 676	1 850	1 449	1 685	1 158
19 Q2		81	1.7	784	1 516	1 513	1 548	1 619	1 855	1 321	332	1 231	1 380	1 562	1 153	1 705	1 243
19 Q3		69	1.7	924	1 487	1 463	1 782	1 774	2 007	1 428	380	1 205	1 338	1 419	1 231	2 030	1 255
19 Q4		78	1.7	989	2 307	2 333	1 880	1 521	1 838	1 001	368	1 269	1 454	1 688	1 187	1 926	1 351
20 Q1		86	1.7	798	1 526	1 524	1 538	1 782	1 907	1 616	281	1 263	1 455	1 615	1 255	1 701	1 200
20 Q2		80	1.7	933	1 576	1 573	1 602	2 238	2 897	1 262	340	1 134	1 327	1 544	1 130	1 528	1 186
20 Q3		73	1.8	830	1 370	1 340	1 744	1 614	1 875	1 319	347	1 159	1 338	1 546	1 138	1 518	1 133
20 Q4		85	1.6	820	1 377	1 350	2 003	1 506	1 984	1 025	360	1 251	1 425	1 585	1 248	1 662	1 166
21 Q1		79	1.7	900	1 610	1 607	1 655	1 596	1 764	1 409	383	1 279	1 473	1 626	1 286	1 707	1 154
21 Q2		84	1.9	933	1 631	1 619	1 818	1 645	1 939	1 411	386	1 347	1 558	1 729	1 370	1 710	1 162
21 Q3		79	1.8	949	1 618	1 563	2 500	1 885	2 312	1 398	394	1 307	1 516	1 682	1 328	1 681	1 148
21 Q4		76	1.9	980	1 713	1 696	1 953	1 628	1 987	1 360	392	1 369	1 565	1 748	1 349	1 705	1 219
22 Q1		114	1.9	1 066	1 759	1 724	2 252	2 111	2 299	1 821	393	1 407	1 676	1 850	1 449	1 685	1 158

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.34 Breakdown of customers and appraisal purpose
number of appraisals

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
12	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
15	953.6	667.4	19.8	60.3	206.1	947.7	...	...	...	...
16	1 188.1	780.7	20.6	56.9	329.9	1 180.6	...	...	...	...
17	1 383.0	1 000.6	18.9	58.9	304.6	1 373.6	...	...	...	...
18	1 336.8	948.0	27.7	89.7	271.4	1 325.6	...	...	...	...
19	1 306.9	930.4	24.6	71.9	280.1	1 278.2	...	...	...	...
20	1 198.6	860.6	21.4	86.7	229.9	1 178.5	...	...	...	...
21	1 368.9	981.4	16.3	141.5	229.8	1 343.4	...	...	...	...
18 H1	671.5	482.3	11.6	37.8	139.8	668.9	...	...	...	...
H2	665.2	465.7	16.1	51.9	131.6	656.6	...	...	...	...
19 H1	612.9	438.9	12.3	36.3	125.4	598.3	...	...	...	...
H2	694.0	491.4	12.3	35.6	154.6	679.8	...	...	...	...
20 H1	535.0	399.6	10.8	36.3	88.3	525.2	...	...	...	...
H2	663.6	460.9	10.6	50.5	141.6	653.2	...	...	...	...
21 H1	684.8	523.9	7.5	68.5	84.8	672.4	...	...	...	...
H2	684.2	457.5	8.7	73.0	144.9	671.0	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.35 Breakdown of customers and appraisal purpose:
amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
15	342 225	185 940	9 857	16 774	129 653	333 500	...	...	...	...
16	385 610	205 245	17 859	13 928	148 578	378 895	...	...	...	...
17	421 698	248 026	11 694	15 601	146 377	414 934	...	...	...	...
18	422 287	249 583	9 522	19 536	143 645	413 106	...	...	...	...
19	410 180	245 490	10 389	22 286	132 016	402 425	...	...	...	...
20	359 634	222 111	13 397	25 385	98 740	349 751	...	...	...	...
21	404 465	246 482	7 656	40 500	109 828	395 822	...	...	...	...
18 H1	209 785	127 503	3 650	9 796	68 835	206 638	...	...	...	...
H2	212 502	122 080	5 872	9 740	74 810	206 469	...	...	...	...
19 H1	192 555	113 079	4 691	11 235	63 549	188 282	...	...	...	...
H2	217 626	132 411	5 698	11 051	68 466	214 143	...	...	...	...
20 H1	171 232	107 261	7 634	10 716	45 621	167 287	...	...	...	...
H2	188 402	114 850	5 763	14 670	53 119	182 464	...	...	...	...
21 H1	200 306	129 790	3 507	19 283	47 726	195 211	...	...	...	...
H2	204 159	116 693	4 149	21 216	62 101	200 611	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.36 Geographic distribution of the
property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
15	947.7	947.0	0.7	82.3	53.4	232.5	578.9	333 500	332 081	1 419	76 652	23 340	78 676	153 413
16	1 180.6	1 179.4	1.2	92.9	63.2	281.3	741.9	378 895	376 955	1 940	81 147	24 257	88 547	183 004
17	1 373.6	1 373.2	0.4	104.7	74.1	329.8	864.5	414 934	412 360	2 574	86 330	25 785	100 153	200 092
18	1 325.6	1 325.3	0.2	116.6	76.9	327.4	804.4	413 106	410 697	2 409	76 858	28 559	101 270	204 011
19	1 278.2	1 277.1	1.1	114.2	72.1	297.3	793.4	402 425	400 272	2 153	84 355	24 792	93 044	198 081
20	1 178.5	1 178.2	0.3	91.1	62.0	277.3	747.8	349 751	348 289	1 462	70 167	22 918	83 268	171 937
21	1 343.4	1 343.0	0.4	120.8	84.8	316.9	820.6	395 822	394 127	1 695	75 305	25 362	96 691	196 769
18 H1	668.9	668.8	0.1	56.1	39.0	169.9	403.9	206 638	205 621	1 017	40 115	15 893	52 857	96 755
H2	656.6	656.5	0.1	60.5	37.9	157.5	400.5	206 469	205 077	1 392	36 742	12 665	48 413	107 256
19 H1	598.3	597.8	0.5	55.3	34.3	142.5	365.7	188 282	187 415	867	40 526	12 138	45 971	88 780
H2	679.8	679.3	0.5	59.0	37.8	154.8	427.7	214 143	212 857	1 285	43 829	12 654	47 073	109 302
20 H1	525.2	525.1	0.1	45.2	26.9	129.3	323.7	167 287	166 364	923	37 714	10 769	41 107	76 774
H2	653.2	653.0	0.2	45.9	35.1	148.0	424.1	182 464	181 925	539	32 453	12 149	42 161	95 162
21 H1	672.4	672.1	0.3	62.3	42.4	166.6	400.9	195 211	194 833	378	38 464	13 113	49 493	93 761
H2	671.0	670.9	0.1	58.5	42.4	150.3	419.8	200 611	199 294	1 316	36 841	12 248	47 198	103 008

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.37 Geographic breakdown of housing appraisals:
number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
15	511.4	511.1	0.3	50.5	30.1	125.9	304.6	86 945	86 880	65	13 391	4 737	20 727	48 025
16	633.1	632.7	0.4	58.2	36.1	152.8	385.6	105 010	104 912	99	16 010	5 484	25 103	58 316
17	757.9	757.7	0.2	69.3	44.0	186.1	458.3	130 769	130 700	69	20 369	6 969	30 771	72 592
18	754.8	754.7	0.1	73.8	46.6	190.2	444.2	136 957	136 931	25	22 910	7 666	32 998	73 358
19	771.1	770.6	0.5	77.8	44.7	182.7	465.5	147 183	147 071	111	25 037	8 236	33 415	80 385
20	708.7	708.5	0.2	65.0	41.4	171.7	430.4	136 836	136 805	31	22 014	7 634	31 636	75 521
21	805.0	804.9	0.1	82.4	49.6	194.6	478.4	167 632	167 607	25	29 722	9 903	38 194	89 788
18 H1	384.5	384.4	0.0	37.5	23.9	98.6	224.5	69 039	69 029	10	11 566	3 860	16 744	36 859
H2	370.4	370.3	0.1	36.4	22.6	91.6	219.7	67 918	67 902	15	11 344	3 807	16 253	36 499
19 H1	366.1	365.8	0.3	35.7	22.2	89.7	218.2	69 615	69 542	74	12 224	4 034	16 119	37 165
H2	404.9	404.8	0.2	42.0	22.5	93.0	247.3	77 567	77 530	38	12 813	4 202	17 295	43 220
20 H1	307.0	307.0	0.0	29.6	17.6	75.5	184.3	59 891	59 884	7	10 108	3 296	14 020	32 460
H2	401.6	401.5	0.1	35.5	23.8	96.2	246.1	76 946	76 921	24	11 906	4 338	17 616	43 061
21 H1	409.9	409.8	0.1	42.4	25.9	101.0	240.5	84 715	84 700	15	15 185	5 068	19 488	44 959
H2	395.1	395.1	0.0	40.0	23.6	93.6	237.8	82 917	82 907	10	14 537	4 835	18 706	44 829

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.38 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

	BE																	Number in thousands
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
12	153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9	
13	127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1	
14	189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6	11.8	32.2	5.2	86.7	29.6	10.1	27.9	98.0	
15	173.7	27.4	15.5	26.2	45.6	10.5	44.3	45.6	172.0	17.4	36.1	7.2	121.9	37.9	10.9	32.0	122.9	
16	246.7	29.6	17.8	31.6	57.0	11.8	61.4	57.7	197.9	17.5	52.8	9.0	139.1	48.8	13.8	36.7	150.0	
17	278.8	38.0	22.9	36.9	60.4	14.3	70.3	61.5	242.1	19.6	54.8	10.0	156.2	65.6	14.3	40.4	187.0	
18	267.1	36.2	23.7	35.2	58.3	15.4	66.5	62.5	222.4	21.5	48.1	9.1	173.6	55.3	14.0	44.5	171.8	
19	267.9	34.4	23.4	30.6	49.2	15.6	61.9	60.2	208.6	24.4	53.4	8.0	166.3	53.4	12.7	45.7	161.2	
20	264.3	29.4	21.2	28.2	43.7	15.4	60.1	55.1	196.2	22.3	48.1	9.2	139.2	48.8	12.0	40.0	144.9	
21	284.5	38.4	23.9	35.5	51.9	17.8	62.2	62.6	223.0	25.5	57.0	8.6	182.5	49.3	15.3	44.0	161.2	
18 H1	133.9	18.3	12.6	18.0	29.4	7.7	34.7	30.8	115.8	11.4	24.2	4.7	84.7	26.4	7.3	22.4	86.4	
H2	133.2	17.9	11.1	17.2	28.9	7.6	31.8	31.7	106.6	10.1	23.9	4.5	89.0	28.9	6.7	22.1	85.4	
19 H1	124.1	16.6	11.8	14.7	23.1	7.0	27.8	29.1	99.5	12.6	24.2	4.0	81.4	22.5	6.8	21.7	71.0	
H2	143.9	17.8	11.6	15.9	26.1	8.7	34.1	31.1	109.1	11.9	29.2	4.0	85.0	30.9	5.9	24.0	90.3	
20 H1	100.8	13.3	10.0	13.5	19.5	7.2	27.5	25.9	88.7	10.2	22.0	3.9	69.1	23.9	5.3	17.8	66.4	
H2	163.5	16.1	11.2	14.7	24.2	8.1	32.6	29.2	107.6	12.1	26.0	5.3	70.1	24.8	6.7	22.2	78.5	
21 H1	128.9	19.1	12.6	17.5	25.5	9.1	30.5	29.8	117.1	12.4	30.7	4.4	96.3	25.6	7.8	22.7	82.1	
H2	155.6	19.3	11.2	18.0	26.3	8.7	31.7	32.8	106.0	13.1	26.3	4.1	86.3	23.7	7.4	21.3	79.1	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.39 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

	BE																	EUR millions
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
12	56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228	
13	45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370	
14	79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901	
15	39 666	10 494	4 692	15 207	15 669	3 278	10 328	12 161	66 354	4 106	10 107	1 991	80 759	8 965	3 444	14 997	29 863	
16	55 198	9 212	5 751	16 509	17 042	3 083	13 580	13 508	69 977	4 309	11 839	2 273	92 216	9 583	4 057	16 118	32 699	
17	56 357	10 778	5 520	20 520	19 637	3 974	13 368	14 424	84 318	4 434	11 910	2 477	93 682	11 200	4 601	17 728	37 434	
18	72 212	11 058	5 822	21 857	19 858	3 844	12 104	13 914	75 451	5 322	11 270	1 990	89 964	9 889	4 618	19 268	36 947	
19	70 771	8 833	5 568	20 806	18 502	3 606	11 802	13 327	79 571	5 187	11 705	1 750	94 638	9 154	4 266	18 682	33 735	
20	60 866	8 554	4 847	19 032	14 380	3 290	11 118	11 052	69 616	4 237	10 875	1 639	79 695	8 837	3 972	16 729	29 390	
21	68 249	9 814	5 405	24 428	18 082	3 835	10 926	12 422	79 389	4 922	11 845	1 749	88 262	9 624	4 969	17 671	33 153	
18 H1	36 850	5 689	3 062	10 811	9 625	2 227	6 984	7 039	39 249	2 819	5 604	1 156	48 716	4 729	2 376	9 995	20 005	
H2	35 361	5 369	2 760	11 046	10 233	1 617	5 120	6 875	36 202	2 503	5 666	834	41 249	5 160	2 242	9 273	16 942	
19 H1	36 016	4 106	2 504	9 387	9 082	1 832	5 422	6 554	37 484	2 584	5 518	906	45 989	4 072	2 076	8 946	16 260	
H2	34 756	4 727	3 064	11 420	9 420	1 774	6 380	6 773	42 087	2 602	6 187	845	48 649	5 082	2 190	9 736	17 475	
20 H1	29 490	4 045	2 551	9 242	6 809	1 667	5 240	5 309	32 687	1 999	5 090	781	42 678	4 285	1 807	8 229	13 454	
H2	31 376	4 509	2 296	9 791	7 572	1 623	5 878	5 743	36 929	2 237	5 785	858	37 017	4 552	2 165	8 499	15 936	
21 H1	33 692	5 251	2 985	11 322	9 403	1 941	5 282	6 371	41 633	2 469	6 183	1 003	44 389	4 688	2 734	8 933	17 167	
H2	34 557	4 563	2 420	13 106	8 679	1 895	5 644	6 051	37 756	2 453	5 661	746	43 874	4 936	2 235	8 738	15 986	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.40 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

<i>BE</i>		<i>Number in thousands</i>															
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
13	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
14	107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8	6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1
15	92.5	13.1	7.8	15.7	23.1	5.8	22.4	20.8	100.7	7.9	17.7	3.1	69.8	20.0	5.7	18.0	67.0
16	129.3	14.8	9.3	18.7	29.0	6.4	29.2	26.1	118.9	8.9	25.0	4.3	80.8	25.1	6.8	20.7	79.6
17	143.7	17.6	12.6	23.1	31.1	8.5	32.8	28.6	149.6	9.8	27.2	4.4	97.7	34.5	7.3	23.1	106.1
18	151.1	18.0	12.6	20.9	32.2	8.7	32.3	30.2	141.8	11.0	24.1	4.6	107.3	29.7	7.9	26.0	96.5
19	161.6	17.7	13.4	19.9	28.0	9.5	33.2	32.5	138.8	14.1	29.0	4.2	109.6	29.8	7.4	27.1	94.8
20	134.8	16.3	12.6	18.3	25.5	9.4	33.0	30.3	134.6	13.1	27.6	4.8	96.1	28.9	7.6	24.7	91.1
21	161.0	19.7	13.6	21.2	29.4	10.9	34.5	33.2	149.0	14.6	31.7	4.4	118.0	29.5	8.6	28.1	97.5
18 H1	76.3	9.4	6.5	10.6	16.1	4.3	16.6	14.8	76.0	5.5	12.0	2.5	54.1	13.9	4.1	13.5	48.4
H2	74.8	8.6	6.0	10.3	16.1	4.4	15.7	15.4	65.9	5.5	12.1	2.1	53.2	15.7	3.8	12.5	48.2
19 H1	77.6	8.8	6.7	9.5	13.4	4.5	15.6	15.7	66.4	7.1	13.0	2.1	52.1	13.0	3.9	13.6	42.7
H2	84.0	8.9	6.7	10.3	14.5	5.0	17.6	16.8	72.4	7.0	16.0	2.1	57.5	16.8	3.5	13.5	52.1
20 H1	60.4	6.8	5.5	8.1	10.4	4.4	13.7	13.2	58.0	5.7	11.5	1.8	42.1	13.0	3.1	10.6	39.0
H2	74.5	9.6	7.1	10.2	15.1	5.0	19.3	17.1	76.6	7.4	16.1	3.0	54.0	15.9	4.5	14.1	52.1
21 H1	80.8	10.0	7.1	10.7	14.3	5.5	17.0	16.2	78.1	7.3	16.2	2.1	60.5	14.9	4.3	14.8	50.1
H2	80.2	9.7	6.5	10.6	15.1	5.4	17.5	17.0	70.9	7.3	15.5	2.3	57.5	14.6	4.3	13.3	47.5

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.41 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: amount (a)

<i>BE</i>		<i>EUR millions</i>															
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
13	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
14	18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988
15	14 064	1 718	1 139	5 314	3 184	998	2 536	2 639	18 499	877	2 568	372	17 308	2 352	901	4 030	8 379
16	18 298	1 888	1 355	6 351	4 073	1 119	3 332	3 375	22 272	1 008	3 566	477	19 431	2 795	1 021	4 687	9 862
17	21 408	2 308	1 851	8 098	4 569	1 433	3 587	3 763	30 106	1 093	3 940	502	24 815	3 742	1 195	5 316	12 975
18	22 856	2 401	1 846	8 009	4 957	1 451	3 784	3 922	30 115	1 221	3 709	551	28 694	3 343	1 308	6 174	12 590
19	25 904	2 552	1 954	7 956	4 725	1 587	4 037	4 264	32 479	1 568	4 354	514	30 594	3 522	1 326	6 428	13 306
20	22 322	2 367	1 884	7 845	4 183	1 579	3 851	3 897	30 664	1 471	4 304	546	28 635	3 373	1 362	6 074	12 448
21	27 122	2 940	2 076	9 971	5 096	1 898	4 374	4 564	36 627	1 706	5 205	578	38 221	3 688	1 610	7 275	14 657
18 H1	11 398	1 215	959	4 117	2 436	704	1 911	1 930	15 467	607	1 864	297	14 400	1 566	675	3 205	6 279
H2	11 458	1 185	887	3 893	2 520	747	1 873	1 992	14 648	615	1 845	254	14 294	1 777	633	2 969	6 311
19 H1	12 202	1 235	954	3 559	2 244	761	1 880	2 054	15 328	777	1 919	248	14 945	1 553	684	3 185	6 014
H2	13 702	1 317	1 000	4 397	2 481	827	2 157	2 210	17 151	791	2 436	266	15 649	1 970	642	3 243	7 292
20 H1	9 777	989	839	3 521	1 786	745	1 615	1 707	13 625	652	1 781	221	12 528	1 535	567	2 643	5 352
H2	12 545	1 378	1 045	4 324	2 398	834	2 236	2 190	17 038	820	2 523	325	16 107	1 838	795	3 430	7 095
21 H1	13 831	1 452	1 064	4 637	2 460	930	2 125	2 181	19 256	844	2 634	272	19 048	1 839	798	3 814	7 514
H2	13 290	1 487	1 012	5 334	2 637	968	2 249	2 384	17 371	863	2 570	306	19 172	1 849	812	3 461	7 142

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.42 Balance sheet and supplementary information

BE

EUR thousands and number in units

	Assets							Liabilities			No. of institutions (a)	No. of employees on staff	No. of appraisals of which: related companies	No of offices	
	Total assets= liabilities 1=2+3+7 =8 a 10	Fixed assets	Current assets			Other items	Net Worth	Creditors	Other items						
			Total	Debtors	Short term financial investment and cash										
										of which: from sales and rendered services					
2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15		
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	1 430	6 828	597	237
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	1 303	7 034	570	226
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	1 308	7 383	328	219
15	174 997	58 249	113 564	49 145	45 736	64 397	3 176	96 873	73 758	4 349	36	1 389	7 571	699	206
16	186 560	60 598	122 584	51 084	47 496	71 475	3 371	105 742	76 437	4 364	37	1 492	8 052	341	204
17	192 063	54 182	134 245	74 336	69 997	59 884	3 628	102 774	85 527	3 749	35	1 668	8 601	345	216
18	187 809	48 948	137 663	69 515	63 611	68 115	1 192	106 794	77 070	3 928	35	1 800	8 204	344	205
19	189 357	48 168	138 057	64 789	60 874	73 238	3 124	115 030	70 878	3 437	32	1 753	7 918	317	198
20	205 974	55 918	146 868	48 834	44 347	98 006	3 179	116 962	84 272	4 724	32	1 754	7 715	313	189
21	207 815	66 489	139 861	46 755	42 348	93 070	1 456	124 888	80 198	2 714	32	1 836	8 515	318	180

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.43 Profit and loss account

BE

EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income		
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Financial expenses	Gains or losses on financial transactions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
	of which: property appraisals services rendered	of which: independent professional services	Before tax	After tax									
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583
14	232 512	213 648	214 539	113 316	17 948	986	1 045	84	18 034	13 043	119 107	15 443	79 075
15	254 975	234 627	225 462	118 221	29 495	382	965	-340	29 151	22 031	145 078	14 296	75 227
16	280 563	244 869	246 207	128 347	34 342	254	692	-1 034	33 309	26 573	145 595	22 837	76 406
17	326 110	290 520	270 012	146 777	56 078	2 822	659	3 036	59 114	45 922	161 417	55 076	74 195
18	331 807	295 581	279 722	150 110	52 066	412	436	109	52 172	41 224	173 634	62 356	59 513
19	319 327	289 643	274 103	134 737	45 202	4 600	460	4 445	49 650	39 025	175 226	49 054	65 513
20	293 304	267 565	255 024	121 699	38 263	3 393	644	2 526	40 787	31 895	152 685	59 056	55 801
21	337 158	301 948	284 683	143 007	52 459	1 141	914	609	53 067	40 836	190 193	61 746	49 974

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9. APPRAISAL COMPANIES

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 2/2009 and CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.30), on the amount of appraisals (Table 9.31) and on the appraised usable area of properties (Table 9.32). This information has been used to obtain the series on average value of appraised square metre (Table 9.33), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.34 and 9.35 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.36 to 9.41 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.42) and profit and loss accounts of appraisal companies (Table 9.43).

Notes on Tables 9.30 to 9.43

Tables 9.30, 9.31 and 9.32

- a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
- b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
- c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
- d. Including urban development works, etc. Until 2003 includes non-buildable land.
- e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
- f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
- g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
- h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.33

- a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.31 and 9.32.

Table 9.36

- a. The detail by Regional (Autonomous) Government is given in Table 9.38.
- b. The detail by Regional (Autonomous) Government is given in Table 9.39.

Table 9.37

- a. The detail by Regional (Autonomous) Government is given in Table 9.40.
- b. The detail by Regional (Autonomous) Government is given in Table 9.41.

Table 9.38

- a. The total is given in column 2 of Table 9.36.
- b. Includes Ceuta and Melilla.

Table 9.39

- a. The total is given in column 9 of Table 9.36.
- b. Includes Ceuta and Melilla.

Table 9.40

- a. The total is given in column 2 of Table 9.37.
- b. Includes Ceuta and Melilla.

Table 9.41

- a. The total is given in column 9 of Table 9.37.
- b. Includes Ceuta and Melilla.

Table 9.42

a. Number of institutions sending information on their activity and financial statements.

Table 9.43

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions.
Detailed by agents making up the sector

DGSFP and Regional Governments

EUR millions

	Total balance sheet		Private insurance corporations	Non-profit insurance entities					Insurance Compensation Consortium	Techni. provisions	External pension funds Law 8/1987	Own funds
	1=3+5+9+11	2=4+6+10+12		Techni. provisions	Total	Techni. provis.	DGSFP supervision (1)	Reg.Gvt. supervision				
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments

EUR millions

	Total Assets= Liabilities	Assets						Liabilities							
		Financial investment			Loans	Treasury	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
1=2a7=8+13a15	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12	13	14	15	
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	177 936	...	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	183 356	...	...	6 617	84 947	...	...	...

10. INSURANCE CORPORATIONS AND PENSION FUNDS
**10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities**

DGSFP *EUR millions*

	Total Assets= Liabi- lities 1=2a7= 8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabi- lities
		Fixed income	Equi- ties	Other financ. invest.				Total	Life insuran ce	Other			
					2	3	4				5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 Q1	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 Q1	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 Q1	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 Q1	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS
**10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities**

DGSFP, Regional Government, CEM and BE estimations *EUR millions*

	Total Assets= Liabi- lities 1=2a7= 8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabi- lities
		Fixed income	Equi- ties	Other financ. invest.				Total	Life insuran ce	Other			
					2	3	4				5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

	Total Assets= Liabilities 1=2a7=8a11	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
2	3	4	5	6	7	8	9	10	11		
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabilities 1=2a7=8+12a14	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
2	3	4	5	6	7	8=9a11	9	10	11	12	13	14		
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

11.a Net lending (+)/net borrowing (-)

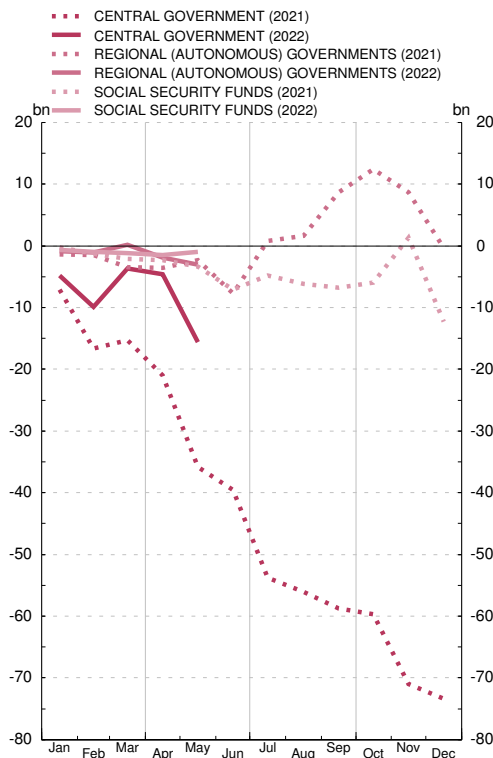
■ Series depicted in chart.

EUR millions

		Central government			Regional (autonomous) governments	Local governments	Social security funds
		Total	Of which:		(b)		
			State	(a)			
		1 = 2+4+5+6	2	3	4	5	6
20	P	-115 200	-86 351	-84 799	-2 427	2 922	-29 344
21	P	-82 819	-73 431	-73 972	-334	3 271	-12 325
21	Q2	P	-34 619	-24 230	-4 298	-1 145	-4 946
	Q3	P	873	-19 225	16 382	3 462	254
	Q4	P	-28 239	-14 688	-9 002	964	-5 513
22	Q1	P	-4 876	-3 721	-5 143	204	-183
21	J-M	P	...	-35 823	-34 629	-2 302	...
22	J-M	A	...	-15 602	-17 385	-3 054	...
21	Jul	P	...	-14 226	-13 002	8 510	...
	Aug	P	...	-2 285	-2 169	777	...
	Sep	P	...	-2 714	-3 109	7 095	...
	Oct	P	...	-995	-896	3 702	...
	Nov	P	...	-11 250	-10 892	-3 646	...
	Dec	P	...	-2 443	-3 873	-9 058	...
22	Jan	P	...	-4 791	-4 223	-857	...
	Feb	P	...	-5 075	-6 781	-259	...
	Mar	P	...	6 145	5 861	1 320	...
	Apr	A	...	-847	-1 012	-2 117	...
	May	A	...	-11 034	-11 230	-1 141	...

NET LENDING (+)/NET BORROWING (-)
By level of government. 4-quarter moving average

NET LENDING (+)/NET BORROWING (-)
By level of government. Cumulative data from January. Monthly information



SOURCE: Ministerio de Hacienda (IGAE).

a. Detailed operations are published in Table 12.a of the Statistical Bulletin.

b. The breakdown by regional (autonomous) government is published in Table 13.a of the Statistical Bulletin.

11. GENERAL GOVERNMENT

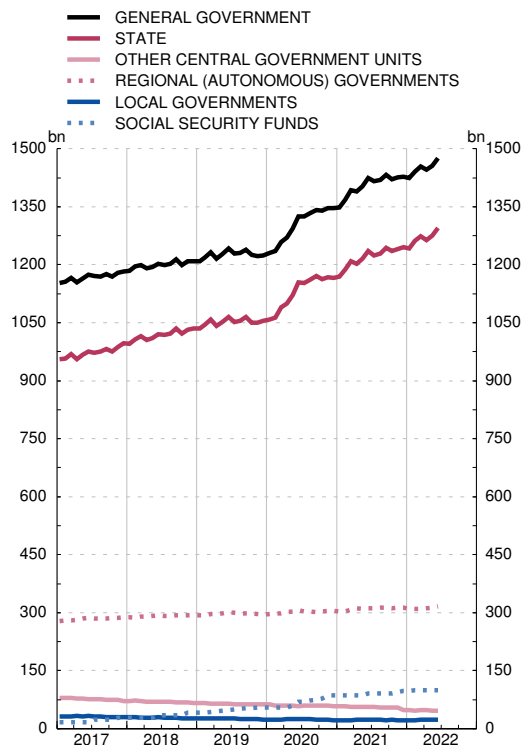
11.b Debt according to the Excessive Deficit Procedure (EDP)

■ Series depicted in chart.

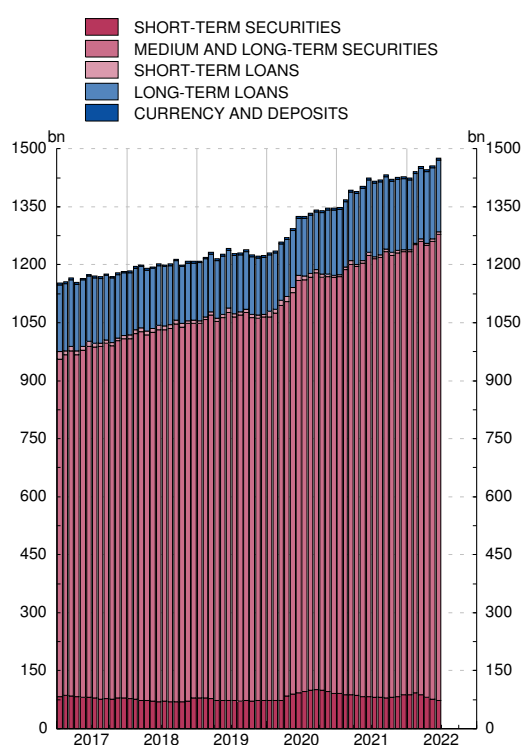
EUR millions

	Total (a)	By government sector						By instrument						
		Central government		Regional (autonomous) governments (a)	Local governments (a)	Social security funds	Debt held by general government (consolidation)	Currency and deposits	Debt Securities			Loans		
		State	Other units						Total	Short-term	Long-term	Total	Short-term	Long-term
		1=(2 a 6)-7	2	3	4	5	6	7	8	9=10+11	10	11	12=13+14	13	14
17	1 183 412	996 888	71 725	288 118	29 034	27 393	229 746	4 462	1 008 854	79 600	929 254	170 096	8 844	161 252
18	1 208 861	1 034 859	66 256	293 396	25 780	41 194	252 624	4 707	1 048 895	79 933	968 963	155 258	7 722	147 536
19	1 223 355	1 055 136	63 117	295 080	23 231	55 024	268 232	4 876	1 065 502	73 361	992 140	152 977	6 876	146 101
20	P 1 345 783	1 166 134	58 712	303 992	21 950	85 355	290 360	4 959	1 167 076	91 005	1 076 071	173 749	5 020	168 729
21 Feb	P 1 367 310	1 187 759	57 640	303 261	22 241	85 353	288 943	4 925	1 187 577	87 900	1 099 677	174 809	6 122	168 687
Mar	P 1 393 073	1 209 871	56 753	307 685	22 120	85 355	288 710	4 921	1 201 376	87 468	1 113 908	186 777	8 627	178 150
Apr	P 1 389 665	1 202 541	56 837	310 853	22 708	85 355	288 628	4 917	1 195 753	86 650	1 109 103	188 996	5 364	183 632
May	P 1 402 505	1 215 582	56 311	309 872	22 638	85 354	287 251	4 923	1 204 745	83 648	1 121 096	192 837	6 295	186 542
Jun	P 1 424 715	1 235 214	56 637	312 030	22 667	91 855	293 687	4 928	1 224 577	82 045	1 142 532	195 210	8 475	186 735
Jul	P 1 416 173	1 224 672	55 626	311 305	22 466	91 854	289 749	4 935	1 215 068	81 111	1 133 957	196 169	5 535	190 634
Aug	P 1 419 415	1 229 507	55 333	313 145	22 483	91 854	292 907	4 950	1 219 410	80 342	1 139 067	195 056	5 788	189 268
Sep	P 1 432 339	1 244 685	55 474	312 294	22 343	91 855	294 311	4 961	1 233 323	79 937	1 153 385	194 055	7 464	186 591
Oct	P 1 421 805	1 235 096	55 454	311 331	22 440	91 854	294 370	4 966	1 224 317	80 911	1 143 407	192 521	7 277	185 244
Nov	P 1 426 308	1 241 161	54 716	312 417	22 319	93 854	298 159	4 978	1 230 281	82 338	1 147 943	191 050	6 218	184 832
Dec	P 1 427 235	1 244 846	48 547	312 586	22 068	97 185	297 996	4 983	1 234 571	88 338	1 146 233	187 681	4 608	183 074
22 Jan	P 1 425 090	1 242 629	48 572	310 250	22 075	97 184	295 619	4 993	1 233 505	88 570	1 144 935	186 592	5 070	181 522
Feb	P 1 441 567	1 262 264	47 152	309 803	22 210	99 186	299 048	5 006	1 251 341	93 117	1 158 224	185 220	4 570	180 650
Mar	P 1 453 853	1 274 332	47 451	309 741	22 446	99 187	299 304	5 016	1 260 693	87 050	1 173 643	188 145	5 634	182 511
Apr	A 1 445 426	1 264 291	47 534	310 655	22 455	99 185	298 694	5 023	1 250 070	81 173	1 168 896	190 333	5 305	185 027
May	A 1 456 484	1 276 174	47 073	313 675	22 971	99 183	302 592	5 041	1 260 782	75 401	1 185 381	190 661	5 738	184 923
Jun	A 1 475 392	1 294 607	46 897	316 647	22 848	99 185	304 791	5 070	1 279 146	73 261	1 205 885	191 177	6 239	184 937

GENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By sub-sector. Billions of euro



GENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By instrument. Billions of euro



SOURCE: BE.

a. The most recent data to have been checked against those of the regional (autonomous) governments and the thirteen largest municipalities correspond to March 2022.

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure									Memorandum item: GDP mp (b) 12	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)						Debt according to the EDP 11=2-3		
				3=4+7+10	General Government's EDP debt held by General Government			Other accounts payable				Valuation and other adjustments 10
					4=5+6	5	6	7=8+9	8				9
05	11 421	523 019	129 540	39 978	-	39 978	53 691	12 696	40 995	35 870	393 479	927 357
06	21 322	516 307	124 175	39 066	-	39 066	64 378	13 237	51 141	20 731	392 132	1 003 823
07	20 287	513 038	128 376	42 720	-	42 720	74 594	13 867	60 727	11 062	384 662	1 075 539
08	-50 731	598 099	157 478	51 679	-	51 679	80 308	14 574	65 734	25 490	440 621	1 109 541
09	-120 576	753 044	183 508	63 274	-	63 274	88 074	13 853	74 221	32 161	569 535	1 069 323
10	-102 193	826 285	177 133	79 265	371	78 894	102 716	22 189	80 528	-4 848	649 153	1 072 709
11	-103 606	960 577	217 534	81 061	446	80 615	134 647	43 334	91 313	1 825	743 043	1 063 763
12	-119 100	1 231 233	303 420	186 623	64 995	121 627	108 533	39 789	68 743	8 265	927 813	1 031 099
13	-76 838	1 413 878	388 222	231 327	89 378	141 949	101 893	37 418	64 474	55 003	1 025 655	1 020 348
14	-63 097	1 575 294	490 448	244 502	89 039	155 463	101 994	36 346	65 648	143 951	1 084 846	1 032 158
15	-57 235	1 564 548	450 888	210 652	25 890	184 761	102 985	38 149	64 836	137 251	1 113 661	1 077 590
16	-47 893	1 601 812	456 762	211 510	21 335	190 175	96 121	35 401	60 720	149 131	1 145 050	1 113 840
17	-36 056	1 655 856	472 445	229 746	18 843	210 904	101 700	34 893	66 807	140 998	1 183 412	1 161 867
18	-31 224	1 703 962	495 101	252 624	18 353	234 271	108 167	31 156	77 011	134 310	1 208 861	1 203 259
19	-38 116	1 803 662	580 307	268 232	22 491	245 741	110 241	29 327	80 914	201 833	1 223 355	1 244 375
20	P -115 200	1 979 329	633 546	290 360	18 239	272 122	111 317	28 429	82 888	231 869	1 345 783	1 121 948
21	P -82 819	2 062 164	634 929	297 996	13 417	284 579	152 851	39 148	113 704	184 082	1 427 235	1 205 063
20 Q4	P -37 538	1 979 329	633 546	290 360	18 239	272 122	111 317	28 429	82 888	231 869	1 345 783	1 121 948
21 Q1	P -20 834	1 990 002	596 929	288 710	18 780	269 930	102 089	28 933	73 156	206 130	1 393 073	1 112 375
Q2	P -34 619	2 037 337	612 622	293 687	18 421	275 266	124 103	28 680	95 423	194 832	1 424 715	1 161 277
Q3	P 873	2 049 931	617 592	294 311	18 789	275 522	125 447	39 149	86 298	197 835	1 432 339	1 176 626
Q4	P -28 239	2 062 164	634 929	297 996	13 417	284 579	152 851	39 148	113 704	184 082	1 427 235	1 205 063
22 Q1	A -4 876	2 001 435	547 581	299 304	15 093	284 211	136 374	39 207	97 166	111 903	1 453 853	1 235 343

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure									Memorandum item: GDP mp (b) 12	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)						Debt according to the EDP 11=2-3		
				3=4+7+10	General Government's EDP debt held by General Government			Other accounts payable				Valuation and other adjustments 10
					4=5+6	5	6	7=8+9	8				9
05	1.2	56.4	14.0	4.3	-	4.3	5.8	1.4	4.4	3.9	42.4	927 357
06	2.1	51.4	12.4	3.9	-	3.9	6.4	1.3	5.1	2.1	39.1	1 003 823
07	1.9	47.7	11.9	4.0	-	4.0	6.9	1.3	5.6	1.0	35.8	1 075 539
08	-4.6	53.9	14.2	4.7	-	4.7	7.2	1.3	5.9	2.3	39.7	1 109 541
09	-11.3	70.4	17.2	5.9	-	5.9	8.2	1.3	6.9	3.0	53.3	1 069 323
10	-9.5	77.0	16.5	7.4	0.0	7.4	9.6	2.1	7.5	-0.5	60.5	1 072 709
11	-9.7	90.3	20.4	7.6	0.0	7.6	12.7	4.1	8.6	0.2	69.9	1 063 763
12	-11.6	119.4	29.4	18.1	6.3	11.8	10.5	3.9	6.7	0.8	90.0	1 031 099
13	-7.5	138.6	38.0	22.7	8.8	13.9	10.0	3.7	6.3	5.4	100.5	1 020 348
14	-6.1	152.6	47.5	23.7	8.6	15.1	9.9	3.5	6.4	13.9	105.1	1 032 158
15	-5.3	145.2	41.8	19.5	2.4	17.1	9.6	3.5	6.0	12.7	103.3	1 077 590
16	-4.3	143.8	41.0	19.0	1.9	17.1	8.6	3.2	5.5	13.4	102.8	1 113 840
17	-3.1	142.5	40.7	19.8	1.6	18.2	8.8	3.0	5.7	12.1	101.9	1 161 867
18	-2.6	141.6	41.1	21.0	1.5	19.5	9.0	2.6	6.4	11.2	100.5	1 203 259
19	-3.1	144.9	46.6	21.6	1.8	19.7	8.9	2.4	6.5	16.2	98.3	1 244 375
20	P -10.3	176.4	56.5	25.9	1.6	24.3	9.9	2.5	7.4	20.7	120.0	1 121 948
21	P -6.9	171.1	52.7	24.7	1.1	23.6	12.7	3.2	9.4	15.3	118.4	1 205 063
20 Q4	P -3.3	176.4	56.5	25.9	1.6	24.3	9.9	2.5	7.4	20.7	120.0	1 121 948
21 Q1	P -1.7	178.9	53.7	26.0	1.7	24.3	9.2	2.6	6.6	18.5	125.2	1 112 375
Q2	P -2.9	175.4	52.8	25.3	1.6	23.7	10.7	2.5	8.2	16.8	122.7	1 161 277
Q3	P 0.1	174.2	52.5	25.0	1.6	23.4	10.7	3.3	7.3	16.8	121.7	1 176 626
Q4	P -2.3	171.1	52.7	24.7	1.1	23.6	12.7	3.2	9.4	15.3	118.4	1 205 063
22 Q1	A -0.4	162.0	44.3	24.2	1.2	23.0	11.0	3.2	7.9	9.1	117.7	1 235 343

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a).
by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

	Amounts					GDP mp percentages					Memorandum item: GDP mp (b)
	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11
03	-3 009	-5 227	-3 843	-1 903	7 964	-0.4	-0.7	-0.5	-0.2	1.0	802 266
04	-941	-8 941	-702	112	8 590	-0.1	-1.0	-0.1	0.0	1.0	859 437
05	11 421	4 648	-2 754	-548	10 075	1.2	0.5	-0.3	-0.1	1.1	927 357
06	21 322	8 116	-649	759	13 096	2.1	0.8	-0.1	0.1	1.3	1 003 823
07	20 287	13 262	-3 479	-3 338	13 842	1.9	1.2	-0.3	-0.3	1.3	1 075 539
08	-50 731	-33 616	-19 159	-5 375	7 419	-4.6	-3.0	-1.7	-0.5	0.7	1 109 541
09	-120 576	-100 391	-21 904	-5 910	7 629	-11.3	-9.4	-2.0	-0.6	0.7	1 069 323
10	-102 193	-52 075	-40 398	-7 051	-2 669	-9.5	-4.9	-3.8	-0.7	-0.2	1 072 709
11	-103 606	-38 997	-54 861	-8 506	-1 242	-9.7	-3.7	-5.2	-0.8	-0.1	1 063 763
12	-119 100	-91 819	-20 573	3 307	-10 015	-11.6	-8.9	-2.0	0.3	-1.0	1 031 099
13	-76 838	-54 802	-16 376	5 689	-11 349	-7.5	-5.4	-1.6	0.6	-1.1	1 020 348
14	-63 097	-39 246	-18 696	5 452	-10 607	-6.1	-3.8	-1.8	0.5	-1.0	1 032 158
15	-57 235	-30 166	-18 861	4 645	-12 853	-5.3	-2.8	-1.8	0.4	-1.2	1 077 590
16	-47 893	-27 987	-9 491	6 986	-17 401	-4.3	-2.5	-0.9	0.6	-1.6	1 113 840
17	-36 056	-21 849	-4 165	6 733	-16 775	-3.1	-1.9	-0.4	0.6	-1.4	1 161 867
18	-31 224	-16 966	-3 287	6 339	-17 310	-2.6	-1.4	-0.3	0.5	-1.4	1 203 259
19	-38 116	-18 750	-7 337	3 831	-15 860	-3.1	-1.5	-0.6	0.3	-1.3	1 244 375
20	P -115 200	-86 351	-2 427	2 922	-29 344	-10.3	-7.7	-0.2	0.3	-2.6	1 121 948
21	P -82 819	-73 431	-334	3 271	-12 325	-6.9	-6.1	-0.0	0.3	-1.0	1 205 063
20 Q4	P -37 538	-26 914	-4 035	1 345	-7 934	-3.3	-2.4	-0.4	0.1	-0.7	299 307
21 Q1	P -20 834	-15 288	-3 416	-10	-2 120	-1.7	-1.3	-0.3	-0.0	-0.2	279 732
Q2	P -34 619	-24 230	-4 298	-1 145	-4 946	-2.9	-2.0	-0.4	-0.1	-0.4	300 089
Q3	P 873	-19 225	16 382	3 462	254	0.1	-1.6	1.4	0.3	0.0	297 498
Q4	P -28 239	-14 688	-9 002	964	-5 513	-2.3	-1.2	-0.7	0.1	-0.5	327 744
22 Q1	A -4 876	-3 721	204	-183	-1 176	-0.4	-0.3	0.0	-0.0	-0.1	310 012

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP				
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
	1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)- 10	12=2-6	13=3-7	14=4-8	15=5-9
03	481 415	356 651	61 782	33 147	29 835	36 148	12 754	10 233	11 385	28 120	382 775	320 503	49 028	22 914	18 450
04	505 996	375 476	66 172	34 965	29 384	43 537	14 118	10 811	11 061	36 581	389 888	331 939	52 054	24 153	18 323
05	523 019	379 894	74 965	39 125	29 035	48 097	17 085	13 591	10 789	39 978	393 479	331 797	57 880	25 535	18 246
06	516 307	365 218	80 722	42 499	27 868	38 849	21 597	14 965	9 699	39 066	392 132	326 369	59 126	27 534	18 169
07	513 038	350 143	87 184	46 318	29 393	31 274	25 224	16 933	12 225	42 720	384 662	318 869	61 960	29 385	17 169
08	598 099	417 541	102 136	50 768	27 654	48 681	27 639	18 993	10 486	51 679	440 621	368 860	74 497	31 775	17 169
09	753 044	548 077	122 093	55 075	27 799	60 407	28 823	20 374	10 631	63 274	569 535	487 670	93 270	34 700	17 169
10	826 285	580 775	156 791	59 780	28 939	29 589	32 551	24 328	11 771	78 894	649 153	551 186	124 239	35 453	17 169
11	960 577	663 690	204 084	64 890	27 913	39 898	58 205	28 070	10 745	80 615	743 043	623 792	145 879	36 819	17 169
12	1 231 233	913 528	226 013	62 771	28 921	114 462	36 830	18 768	11 733	121 627	927 813	799 066	189 183	44 003	17 188
13	1 413 878	1 075 929	250 086	59 475	28 388	178 141	39 566	17 365	11 201	141 949	1 025 655	897 788	210 520	42 109	17 187
14	1 575 294	1 215 340	275 265	56 107	28 582	268 489	37 324	17 778	11 394	155 463	1 084 846	946 851	237 941	38 329	17 188
15	1 564 548	1 183 667	296 000	53 222	31 659	200 802	32 741	18 113	14 471	184 761	1 113 661	982 865	263 259	35 109	17 188
16	1 601 812	1 213 798	306 503	50 170	31 342	204 938	29 507	17 973	14 169	190 175	1 145 050	1 008 861	276 995	32 197	17 173
17	1 655 856	1 250 560	314 676	47 940	42 682	200 789	26 558	18 905	15 289	210 904	1 183 412	1 049 771	288 118	29 034	27 393
18	1 703 962	1 281 625	319 348	45 084	57 905	198 864	25 952	19 304	16 711	234 271	1 208 861	1 082 762	293 396	25 780	41 194
19	1 803 662	1 364 707	324 050	42 328	72 577	268 946	28 970	19 096	17 553	245 741	1 223 355	1 095 761	295 080	23 231	55 024
20 Q2	P 1 934 849	1 462 519	331 694	44 188	96 449	269 200	26 004	19 216	27 595	267 701	1 325 133	1 193 318	305 689	24 971	68 855
Q3	P 1 951 739	1 486 198	328 276	43 470	93 794	274 264	26 407	19 727	18 940	269 992	1 342 410	1 211 935	301 870	23 743	74 855
Q4	P 1 979 329	1 499 107	333 312	42 011	104 900	292 499	29 320	20 061	19 544	272 122	1 345 783	1 206 608	303 992	21 950	85 355
21 Q1	P 1 990 002	1 510 024	332 894	42 102	104 982	262 180	25 209	19 983	19 627	269 930	1 393 073	1 247 843	307 685	22 120	85 355
Q2	P 2 037 337	1 533 211	338 924	43 983	121 220	259 781	26 894	21 316	29 366	275 266	1 424 715	1 273 430	312 030	22 667	91 855
Q3	P 2 049 931	1 551 668	344 107	43 713	110 444	270 298	31 813	21 369	18 589	275 522	1 432 339	1 281 369	312 294	22 343	91 855
Q4	P 2 062 164	1 551 459	350 338	42 869	117 498	271 483	37 753	20 801	20 313	284 579	1 427 235	1 279 976	312 586	22 068	97 185
22 Q1	A 2 001 435	1 499 895	339 347	44 304	117 890	193 205	29 605	21 857	18 703	284 211	1 453 853	1 306 690	309 741	22 446	99 187

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6	7	8	9		10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8		15=5-9	16
03	60.0	44.5	7.7	4.1	3.7	4.5	1.6	1.3	1.4	3.5	47.7	39.9	6.1	2.9	2.3	802 266
04	58.9	43.7	7.7	4.1	3.4	5.1	1.6	1.3	1.3	4.3	45.4	38.6	6.1	2.8	2.1	859 437
05	56.4	41.0	8.1	4.2	3.1	5.2	1.8	1.5	1.2	4.3	42.4	35.8	6.2	2.8	2.0	927 357
06	51.4	36.4	8.0	4.2	2.8	3.9	2.2	1.5	1.0	3.9	39.1	32.5	5.9	2.7	1.8	1 003 823
07	47.7	32.6	8.1	4.3	2.7	2.9	2.3	1.6	1.1	4.0	35.8	29.6	5.8	2.7	1.6	1 075 539
08	53.9	37.6	9.2	4.6	2.5	4.4	2.5	1.7	0.9	4.7	39.7	33.2	6.7	2.9	1.5	1 109 541
09	70.4	51.3	11.4	5.2	2.6	5.6	2.7	1.9	1.0	5.9	53.3	45.6	8.7	3.2	1.6	1 069 323
10	77.0	54.1	14.6	5.6	2.7	2.8	3.0	2.3	1.1	7.4	60.5	51.4	11.6	3.3	1.6	1 072 709
11	90.3	62.4	19.2	6.1	2.6	3.8	5.5	2.6	1.0	7.6	69.9	58.6	13.7	3.5	1.6	1 063 763
12	119.4	88.6	21.9	6.1	2.8	11.1	3.6	1.8	1.1	11.8	90.0	77.5	18.3	4.3	1.7	1 031 099
13	138.6	105.4	24.5	5.8	2.8	17.5	3.9	1.7	1.1	13.9	100.5	88.0	20.6	4.1	1.7	1 020 348
14	152.6	117.7	26.7	5.4	2.8	26.0	3.6	1.7	1.1	15.1	105.1	91.7	23.1	3.7	1.7	1 032 158
15	145.2	109.8	27.5	4.9	2.9	18.6	3.0	1.7	1.3	17.1	103.3	91.2	24.4	3.3	1.6	1 077 590
16	143.8	109.0	27.5	4.5	2.8	18.4	2.6	1.6	1.3	17.1	102.8	90.6	24.9	2.9	1.5	1 113 840
17	142.5	107.6	27.1	4.1	3.7	17.3	2.3	1.6	1.3	18.2	101.9	90.4	24.8	2.5	2.4	1 161 867
18	141.6	106.5	26.5	3.7	4.8	16.5	2.2	1.6	1.4	19.5	100.5	90.0	24.4	2.1	3.4	1 203 259
19	144.9	109.7	26.0	3.4	5.8	21.6	2.3	1.5	1.4	19.7	98.3	88.1	23.7	1.9	4.4	1 244 375
20 Q2	P 165.3	125.0	28.3	3.8	8.2	23.0	2.2	1.6	2.4	22.9	113.2	102.0	26.1	2.1	5.9	1 170 331
Q3	P 170.2	129.6	28.6	3.8	8.2	23.9	2.3	1.7	1.7	23.5	117.0	105.7	26.3	2.1	6.5	1 146 869
Q4	P 176.4	133.6	29.7	3.7	9.3	26.1	2.6	1.8	1.7	24.3	120.0	107.5	27.1	2.0	7.6	1 121 948
21 Q1	P 178.9	135.7	29.9	3.8	9.4	23.6	2.3	1.8	1.8	24.3	125.2	112.2	27.7	2.0	7.7	1 112 375
Q2	P 175.4	132.0	29.2	3.8	10.4	22.4	2.3	1.8	2.5	23.7	122.7	109.7	26.9	2.0	7.9	1 161 277
Q3	P 174.2	131.9	29.2	3.7	9.4	23.0	2.7	1.8	1.6	23.4	121.7	108.9	26.5	1.9	7.8	1 176 626
Q4	P 171.1	128.7	29.1	3.6	9.8	22.5	3.1	1.7	1.7	23.6	118.4	106.2	25.9	1.8	8.1	1 205 063
22 Q1	A 162.0	121.4	27.5	3.6	9.5	15.6	2.4	1.8	1.5	23.0	117.7	105.8	25.1	1.8	8.0	1 235 343

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest)(c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12
03	382 775	320 503	17 169	303 335	49 028	-	49 028	22 914	-	22 914	18 450	10 952	7 498
04	389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
05	393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06	392 132	326 369	17 169	309 200	59 126	-	59 126	27 534	-	27 534	18 169	21 897	-3 728
07	384 662	318 869	17 169	301 701	61 960	-	61 960	29 385	-	29 385	17 169	25 551	-8 383
08	440 621	368 860	17 169	351 691	74 497	-	74 497	31 775	-	31 775	17 169	34 511	-17 342
09	569 535	487 670	17 169	470 501	93 270	-	93 270	34 700	-	34 700	17 169	46 105	-28 937
10	649 153	551 186	17 724	533 462	124 239	-	124 239	35 453	-	35 453	17 169	61 170	-44 001
11	743 043	623 792	18 003	605 789	145 879	-	145 879	36 819	-	36 819	17 169	62 613	-45 444
12	927 813	799 066	61 833	737 233	189 183	-	189 183	44 003	-	44 003	17 188	59 794	-42 606
13	1 025 655	897 788	90 557	807 231	210 520	-	210 520	42 109	-	42 109	17 187	51 392	-34 205
14	1 084 846	946 851	114 599	832 251	237 941	-	237 941	38 329	-	38 329	17 188	40 864	-23 676
15	1 113 661	982 865	151 445	831 420	263 259	74	263 185	35 109	3	35 106	17 188	33 239	-16 051
16	1 145 050	1 008 861	174 159	834 701	276 995	6	276 989	32 197	5	32 191	17 173	16 004	1 169
17	1 183 412	1 049 771	201 706	848 065	288 118	6	288 112	29 034	1	29 033	27 393	9 191	18 202
18	1 208 861	1 082 762	228 137	854 625	293 396	5	293 391	25 780	1	25 779	41 194	6 127	35 067
19	1 223 355	1 095 761	242 721	853 041	295 080	5	295 074	23 231	1	23 231	55 024	3 014	52 010
20 Q2	P 1 325 133	1 193 318	264 712	928 607	305 689	5	305 684	24 971	1	24 971	68 855	2 983	65 872
Q3	P 1 342 410	1 211 935	267 617	944 318	301 870	5	301 864	23 743	1	23 742	74 855	2 369	72 485
Q4	P 1 345 783	1 206 608	271 570	935 037	303 992	5	303 986	21 950	32	21 918	85 355	514	84 842
21 Q1	P 1 393 073	1 247 843	269 348	978 496	307 685	3	307 682	22 120	32	22 087	85 355	547	84 808
Q2	P 1 424 715	1 273 430	274 799	998 630	312 030	3	312 027	22 667	32	22 635	91 855	432	91 423
Q3	P 1 432 339	1 281 369	275 017	1 006 352	312 294	3	312 291	22 343	32	22 311	91 855	469	91 385
Q4	P 1 427 235	1 279 976	284 005	995 971	312 586	3	312 583	22 068	1	22 068	97 185	571	96 614
22 Q1	A 1 453 853	1 306 690	282 735	1 023 954	309 741	16	309 725	22 446	1	22 446	99 187	1 459	97 728

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds			
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government	
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
03	47.7	39.9	2.1	37.8	6.1	-	6.1	2.9	-	2.9	2.3	1.4	0.9	
04	45.4	38.6	2.0	36.6	6.1	-	6.1	2.8	-	2.8	2.1	2.3	-0.1	
05	42.4	35.8	1.9	33.9	6.2	-	6.2	2.8	-	2.8	2.0	2.5	-0.5	
06	39.1	32.5	1.7	30.8	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4	
07	35.8	29.6	1.6	28.1	5.8	-	5.8	2.7	-	2.7	1.6	2.4	-0.8	
08	39.7	33.2	1.5	31.7	6.7	-	6.7	2.9	-	2.9	1.5	3.1	-1.6	
09	53.3	45.6	1.6	44.0	8.7	-	8.7	3.2	-	3.2	1.6	4.3	-2.7	
10	60.5	51.4	1.7	49.7	11.6	-	11.6	3.3	-	3.3	1.6	5.7	-4.1	
11	69.9	58.6	1.7	56.9	13.7	-	13.7	3.5	-	3.5	1.6	5.9	-4.3	
12	90.0	77.5	6.0	71.5	18.3	-	18.3	4.3	-	4.3	1.7	5.8	-4.1	
13	100.5	88.0	8.9	79.1	20.6	-	20.6	4.1	-	4.1	1.7	5.0	-3.4	
14	105.1	91.7	11.1	80.6	23.1	-	23.1	3.7	-	3.7	1.7	4.0	-2.3	
15	103.3	91.2	14.1	77.2	24.4	0.0	24.4	3.3	0.0	3.3	1.6	3.1	-1.5	
16	102.8	90.6	15.6	74.9	24.9	0.0	24.9	2.9	0.0	2.9	1.5	1.4	0.1	
17	101.9	90.4	17.4	73.0	24.8	0.0	24.8	2.5	0.0	2.5	2.4	0.8	1.6	
18	100.5	90.0	19.0	71.0	24.4	0.0	24.4	2.1	0.0	2.1	3.4	0.5	2.9	
19	98.3	88.1	19.5	68.6	23.7	0.0	23.7	1.9	0.0	1.9	4.4	0.2	4.2	
20 Q2	P	113.2	102.0	22.6	79.3	26.1	0.0	26.1	2.1	0.0	2.1	5.9	0.3	5.6
Q3	P	117.0	105.7	23.3	82.3	26.3	0.0	26.3	2.1	0.0	2.1	6.5	0.2	6.3
Q4	P	120.0	107.5	24.2	83.3	27.1	0.0	27.1	2.0	0.0	2.0	7.6	0.0	7.6
21 Q1	P	125.2	112.2	24.2	88.0	27.7	0.0	27.7	2.0	0.0	2.0	7.7	0.0	7.6
Q2	P	122.7	109.7	23.7	86.0	26.9	0.0	26.9	2.0	0.0	1.9	7.9	0.0	7.9
Q3	P	121.7	108.9	23.4	85.5	26.5	0.0	26.5	1.9	0.0	1.9	7.8	0.0	7.8
Q4	P	118.4	106.2	23.6	82.6	25.9	0.0	25.9	1.8	0.0	1.8	8.1	0.0	8.0
22 Q1	A	117.7	105.8	22.9	82.9	25.1	0.0	25.1	1.8	0.0	1.8	8.0	0.1	7.9

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Vis-à-vis other General Government units	Rest					
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13		
03	-1 370	3 009	1 519	5 409	-3 889	-5 899	-1 046	-1 313	268	-4 095	-793	-	35	
04	7 113	941	19 011	8 105	10 905	-12 839	-1 295	325	-1 620	-8 430	-727	-	-2 387	
05	3 591	-11 421	26 281	4 696	21 585	-11 269	-7 855	-1 363	-6 492	-3 333	64	-	-145	
06	-1 347	-21 322	29 848	-410	30 257	-9 873	-10 687	-541	-10 146	951	-178	-	42	
07	-7 470	-20 287	27 488	4 216	23 272	-14 671	-10 215	-630	-9 585	-3 586	-166	-295	-410	
08	55 959	50 731	21 171	9 647	11 523	-15 943	-5 714	-707	-5 007	-8 940	-352	-63	-873	
09	128 914	120 576	34 802	10 902	23 900	-26 464	-7 766	722	-8 487	-11 623	-129	-48	-6 897	
10	79 617	102 193	8 072	23 627	-15 555	-30 648	-14 641	-8 336	-6 305	-15 291	72	-967	179	
11	93 891	103 606	19 726	22 948	-3 222	-29 442	-31 930	-21 145	-10 785	-1 803	337	849	3 105	
12	184 770	119 100	147 737	102 037	45 699	-82 067	27 858	3 544	24 314	-105 582	313	-1 300	-3 356	
13	97 842	76 838	58 723	57 733	990	-37 719	7 002	2 371	4 630	-60 104	279	25 332	-10 228	
14	59 191	63 097	33 344	30 867	2 477	-37 250	-119	1 072	-1 192	-31 939	113	-26	-5 279	
15	28 815	57 235	10 908	27 007	-16 099	-39 328	-992	-1 803	811	-25 204	-210	-2	-12 920	
16	31 390	47 893	-18 649	-4 297	-14 352	2 146	7 026	2 748	4 278	1 549	-127	126	-6 429	
17	38 362	36 056	32 916	20 967	11 949	-30 610	-5 568	508	-6 076	-21 475	27	-	-3 595	
18	25 449	31 224	25 449	18 988	6 461	-31 224	-6 470	3 737	-10 207	-22 726	-51	-	-1 978	
19	14 495	38 116	-1 697	10 596	-12 293	-21 925	-2 280	1 829	-4 109	-12 425	-67	-3 615	-3 538	
20	P	122 428	115 200	34 774	24 507	10 267	-27 547	898	-2 135	-25 405	-47	-	-857	
21	P	81 452	82 819	60 532	23 851	36 682	-61 899	-42 391	-10 718	-31 672	41	-	-6 417	
20 Q4	P	3 373	37 538	-22 552	175	-22 727	-11 613	-11 433	1 285	-12 718	-1 460	-17	-	1 298
21 Q1	P	47 290	20 834	19 199	-1 187	20 385	7 257	9 189	-504	9 692	1 690	23	-	-3 644
Q2	P	31 642	34 619	26 938	4 681	22 256	-29 915	-22 064	252	-22 316	-4 934	-8	-	-2 910
Q3	P	7 624	-873	8 549	11 100	-2 552	-52	-2 156	-10 468	8 312	-632	11	-	2 725
Q4	P	-5 104	28 239	5 847	9 255	-3 408	-39 190	-27 359	1	-27 360	-9 257	15	-	-2 589
22 Q1	A	26 618	4 876	4 863	1 258	3 605	16 879	16 477	-60	16 537	-1 198	1	-	1 599

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other General Government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
03	-0.2	0.4	0.2	0.7	-0.5	-0.7	-0.1	-0.2	0.0	-0.5	-0.1	-	0.0
04	0.8	0.1	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.3
05	0.4	-1.2	2.8	0.5	2.4	-1.2	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.0
06	-0.1	-2.1	3.0	-0.0	3.1	-1.0	-1.1	-0.0	-1.0	0.1	-0.0	-	0.0
07	-0.7	-1.9	2.6	0.4	2.3	-1.4	-0.9	-0.1	-0.9	-0.3	-0.0	-0.0	-0.0
08	5.0	4.6	1.9	0.9	1.0	-1.4	-0.5	-0.1	-0.5	-0.8	-0.0	-0.0	-0.1
09	12.1	11.3	3.3	1.0	2.2	-2.5	-0.7	0.1	-0.8	-1.1	-0.0	-0.0	-0.6
10	7.4	9.5	0.8	2.2	-1.5	-2.9	-1.4	-0.8	-0.6	-1.4	0.0	-0.1	0.0
11	8.8	9.7	1.9	2.2	-0.3	-2.8	-3.0	-2.0	-1.0	-0.2	0.0	0.1	0.3
12	17.9	11.6	14.3	9.9	4.4	-8.0	2.7	0.3	2.3	-10.2	0.0	-0.1	-0.3
13	9.6	7.5	5.8	5.7	0.1	-3.7	0.7	0.2	0.5	-5.9	0.0	2.5	-1.0
14	5.7	6.1	3.2	3.0	0.2	-3.6	-0.0	0.1	-0.1	-3.1	0.0	-0.0	-0.5
15	2.7	5.3	1.0	2.5	-1.5	-3.6	-0.1	-0.2	0.1	-2.3	-0.0	-0.0	-1.2
16	2.8	4.3	-1.7	-0.4	-1.3	0.2	0.6	0.3	0.4	0.1	-0.0	0.0	-0.6
17	3.3	3.1	2.8	1.8	1.1	-2.6	-0.5	0.0	-0.5	-1.8	0.0	-	-0.3
18	2.1	2.6	2.1	1.6	0.6	-2.6	-0.5	0.3	-0.8	-1.9	0.0	-	-0.2
19	1.2	3.1	-0.1	0.9	-1.0	-1.8	-0.2	0.1	-0.3	-1.0	-0.0	-0.3	-0.3
20	P 10.9	10.3	3.1	2.1	0.7	-2.5	-0.1	0.1	-0.2	-2.3	-0.0	-	-0.1
21	P 6.8	6.9	5.0	2.0	3.2	-5.1	-3.5	-0.9	-2.6	-1.1	0.0	-	-0.5
20 Q4	P 0.3	3.3	-2.0	0.0	-2.0	-1.0	-1.0	0.1	-1.1	-0.1	-0.0	-	0.1
21 Q1	P 3.9	1.7	1.6	-0.1	1.8	0.6	0.8	-0.0	0.9	0.1	0.0	-	-0.3
Q2	P 2.6	2.9	2.2	0.4	1.9	-2.5	-1.8	0.0	-1.9	-0.4	-0.0	-	-0.2
Q3	P 0.6	-0.1	0.7	0.9	-0.2	-0.0	-0.2	-0.9	0.7	-0.1	0.0	-	0.2
Q4	P -0.4	2.3	0.5	0.8	-0.3	-3.3	-2.3	0.0	-2.3	-0.8	0.0	-	-0.2
22 Q1	A 2.2	0.4	0.4	0.1	0.3	1.4	1.3	-0.0	1.3	-0.1	0.0	-	0.1

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.10 Net acquisition of financial assets

EUR millions

	Total	By instrument										By counterpart sector		
		Currency and deposits		Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents	Rest of the world	
		Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term								
							9+10+11 1=2+4+7+8+	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
03	1 519	-4 203	1 767	4 091	-298	4 389	1 085	193	-	-171	523	1 549	5 409	-30
04	19 011	6 131	-1 817	9 358	1 019	8 339	1 586	-443	-	-123	2 502	17 883	8 105	1 128
05	26 281	11 377	-695	7 928	508	7 419	197	463	-	-7	6 323	22 161	4 696	4 120
06	29 848	13 343	1 780	9 545	-1 372	10 917	1 283	258	-	-3	5 422	19 724	-410	10 123
07	27 488	12 168	2 973	9 748	527	9 221	2 118	504	-	-9	2 960	20 945	4 216	6 543
08	21 171	819	740	19 159	510	18 649	2 706	838	-	27	-2 379	18 153	9 647	3 017
09	34 802	17 814	12 463	6 210	-38	6 248	8 253	344	-	45	2 136	43 597	10 902	-8 795
10	8 072	-24 635	-21 896	9 842	2 525	7 317	7 079	8 251	-	-31	7 567	10 783	23 627	-2 711
11	19 726	-17 606	-3 911	-6 270	-1 506	-4 764	12 894	-480	-	37	31 151	14 321	22 948	5 405
12	147 737	9 285	3 584	-3 511	3 006	-6 517	137 737	3 052	-	165	1 009	130 760	102 037	16 976
13	58 723	-20 736	-6 893	-23 754	-3 164	-20 590	81 959	11 594	-	177	9 484	52 331	57 733	6 393
14	33 344	11 587	-2 062	-19 274	-1 865	-17 409	41 372	-1 625	-	40	1 244	32 067	30 867	1 277
15	10 908	1 822	67	-15 475	1 335	-16 809	29 822	-3 518	-	135	-1 879	15 069	27 007	-4 162
16	-18 649	-5 800	17 696	-25 347	-2 429	-22 918	16 712	-1 052	-	213	-3 375	-17 436	-4 297	-1 213
17	32 916	13 715	4 524	-6 617	3 216	-9 833	22 006	-1 154	-	153	4 813	31 918	20 967	998
18	25 449	8 144	-3 974	-3 040	1 505	-4 544	22 567	123	-	249	-2 594	23 857	18 988	1 593
19	-1 697	-7 821	-4 534	-1 253	-2 246	993	9 434	-512	-	242	-1 786	-2 119	10 596	422
20	P 34 774	14 508	3 104	-2 888	-1 633	-1 256	26 110	28	-	219	-3 202	34 163	24 507	611
21	P 60 532	32 622	18 104	1 205	442	762	10 215	-641	-	206	16 926	57 757	23 851	2 775
20 Q4	P -22 552	-28 397	-31 863	-2 468	-1 317	-1 152	4 626	-223	-	61	3 849	-23 480	175	928
21 Q1	P 19 199	27 001	37 250	665	406	259	-4 080	120	-	40	-4 547	20 161	-1 187	-962
Q2	P 26 938	17 169	-4 023	-19	-278	260	5 762	36	-	59	3 930	25 904	4 681	1 034
Q3	P 8 549	5 529	7 625	509	107	402	-528	-25	-	50	3 013	10 650	11 100	-2 101
Q4	P 5 847	-17 077	-22 749	49	208	-159	9 061	-773	-	57	14 530	1 042	9 255	4 805
22 Q1	A 4 863	9 462	18 577	2 498	48	2 450	-2 295	80	-	37	-4 917	4 172	1 258	691

11. GENERAL GOVERNMENT

11.11 Net increase in liabilities

EUR millions

	Total	By instrument										By counterpart sector				
		Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts payable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world	
			Total	Short-term	Long-term	Total	Short-term	Long-term								
1=2+3+6+9+10+11+12	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
03	4 891	173	2 806	871	1 935	867	493	374	-	-	-	1 046	13 559	5 409	-8 668	
04	19 490	236	10 078	-366	10 443	7 881	47	7 835	-	-	-	1 295	-7 887	8 105	27 377	
05	15 410	255	7 313	-3 689	11 002	-12	-1 987	1 974	-	-	-	7 855	12 398	4 696	3 012	
06	7 446	266	-3 892	-1 098	-2 793	384	292	91	-	-	-	-	-10 687	-3 386	-410	10 831
07	6 521	243	-4 701	14 860	-19 560	764	69	695	-	-	-	-	-10 215	19 349	4 216	-12 828
08	71 572	113	52 603	26 818	25 785	13 142	3 161	9 981	-	-	-	5 714	55 969	9 647	15 603	
09	155 642	48	132 957	33 875	99 082	12 620	1 686	10 934	2 250	-	-	7 766	98 941	10 902	56 701	
10	109 372	116	75 706	-15 184	90 889	18 909	-1 337	20 247	-	-	-	14 641	82 527	23 627	26 845	
11	124 200	101	75 357	3 360	71 997	16 811	6 794	10 018	-	-	-	31 930	131 981	22 948	-7 781	
12	266 256	-4	105 548	1 350	104 198	188 569	-931	88 662	-	-	-	-27 858	206 861	102 037	59 394	
13	132 815	15	96 567	19 056	77 511	43 234	-3 060	46 295	-	-	-	-7 002	56 472	57 733	76 343	
14	95 629	151	47 446	-3 362	50 809	47 984	-459	48 443	-	-	-72	119	39 940	30 867	55 689	
15	67 235	209	48 983	571	48 413	17 239	-381	17 619	-	-	-188	992	2 598	27 007	64 637	
16	31 262	191	28 769	-10 134	38 903	9 654	-1 753	11 407	-	-	-326	-7 026	34 083	-4 297	-2 821	
17	69 131	215	49 744	618	49 126	13 918	-641	14 559	-	-	-314	5 568	43 591	20 967	25 540	
18	56 129	245	38 206	1 817	36 388	11 627	-2 177	13 804	-	-	-419	6 470	29 749	18 988	26 380	
19	36 292	169	21 531	-8 796	30 327	12 308	-846	13 154	-	-	370	-366	2 280	-15 179	10 596	51 471
20	P 150 542	82	100 054	15 825	84 229	49 834	-1 857	51 691	-	-	-325	-340	1 237	147 019	24 507	3 524
21	P 143 558	24	70 325	-2 037	72 362	26 490	-412	26 902	-	-	4 555	-227	42 391	98 696	23 851	44 862
20 Q4	P 15 665	-2	-15 074	-11 072	-4 002	19 446	-4 077	23 523	-	-	-51	-87	11 433	27 190	175	-11 525
21 Q1	P 41 676	-38	36 096	-3 101	39 196	10 813	3 607	7 206	-	-	4 041	-47	-9 189	15 388	-1 187	26 288
Q2	P 60 647	8	24 524	-5 561	30 085	13 950	-152	14 102	-	-	151	-50	22 064	46 222	4 681	14 425
Q3	P 9 740	32	8 217	-1 992	10 209	-937	-1 011	74	-	-	327	-55	2 156	50	11 100	9 690
Q4	P 31 495	22	1 489	8 618	-7 129	2 664	-2 857	5 521	-	-	36	-75	27 359	37 035	9 255	-5 541
22 Q1	A 10 206	33	27 715	-1 291	29 006	-808	1 026	-1 834	-	-	-202	-54	-16 477	1 280	1 258	8 927

11. GENERAL GOVERNMENT

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDP mp	Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to other General Government units (a)
				Total	Short-term	Long-term	Total	Short-term	Long-term	
				1=3+4+7	2	3	4=5+6	5	6		7=8+9	8	9	10
03	382 775	47.7	2 307	321 441	16 671	304 771	59 027	6 507	52 519	28 120
04	389 888	45.4	2 543	320 460	15 284	305 176	66 885	6 554	60 331	36 581
05	393 479	42.4	2 798	323 784	11 077	312 707	66 897	4 567	62 330	39 978
06	392 132	39.1	3 064	321 797	11 379	310 418	67 272	4 859	62 412	39 066
07	384 662	35.8	3 307	313 618	26 031	287 587	67 737	4 928	62 809	42 720
08	440 621	39.7	3 420	356 381	52 692	303 690	80 820	8 089	72 731	51 679
09	569 535	53.3	3 468	472 678	86 102	386 576	93 390	9 775	83 615	63 274
10	649 153	60.5	3 584	533 300	68 897	464 403	112 269	8 438	103 831	79 265
11	743 043	69.9	3 685	609 419	74 185	535 234	129 939	15 232	114 707	81 061
12	927 813	90.0	3 681	706 199	71 585	634 614	217 934	15 139	202 795	186 623
13	1 025 655	100.5	3 696	807 604	92 740	714 864	214 355	12 078	202 276	231 327
14	1 084 846	105.1	3 847	864 858	90 968	773 890	216 140	11 620	204 521	244 502
15	1 113 661	103.3	4 056	912 968	90 040	822 928	196 636	11 239	185 398	210 652
16	1 145 050	102.8	4 247	957 107	82 242	874 865	183 696	9 485	174 210	211 510
17	1 183 412	101.9	4 462	1 008 854	79 600	929 254	170 096	8 844	161 252	229 746
18	1 208 861	100.5	4 707	1 048 895	79 933	968 963	155 258	7 722	147 536	252 624
19	1 223 355	98.3	4 876	1 065 502	73 361	992 140	152 977	6 876	146 101	268 232
20 Q2	P 1 325 133	113.2	4 942	1 159 596	93 243	1 066 353	160 595	13 310	147 284	286 937
Q3	P 1 342 410	117.0	4 961	1 179 124	100 672	1 078 452	158 324	9 097	149 228	289 108
Q4	P 1 345 783	120.0	4 959	1 167 076	91 005	1 076 071	173 749	5 020	168 729	290 360
21 Q1	P 1 393 073	125.2	4 921	1 201 376	87 468	1 113 908	186 777	8 627	178 150	288 710
Q2	P 1 424 715	122.7	4 928	1 224 577	82 045	1 142 532	195 210	8 475	186 735	293 687
Q3	P 1 432 339	121.7	4 961	1 233 323	79 937	1 153 385	194 055	7 464	186 591	294 311
Q4	P 1 427 235	118.4	4 983	1 234 571	88 338	1 146 233	187 681	4 608	183 074	297 996
22 Q1	A 1 453 853	117.7	5 016	1 260 693	87 050	1 173 643	188 145	5 634	182 511	299 304

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP)
by counterpart sector, currency and residual maturity

EUR millions

	Total	By counterpart sector					By currency		By residual maturity			
		Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year	
		Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans
						1=2+6	2=3+5	3					4	5	6	7	8	9	10	11	12
03	382 775	230 409	191 760	18 626	38 649	152 366	375 862	6 913	69 055	9 412	252 387	51 922
04	389 888	213 735	172 904	20 029	40 831	176 153	384 732	5 156	66 889	9 695	253 571	59 733
05	393 479	206 417	173 202	21 023	33 215	187 062	389 387	4 092	64 500	7 962	259 284	61 733
06	392 132	195 552	159 170	19 013	36 382	196 580	389 086	3 046	64 172	8 521	257 625	61 815
07	384 662	200 981	163 411	18 292	37 570	183 681	382 202	2 460	65 692	8 826	247 926	62 218
08	440 621	233 304	180 843	20 342	52 461	207 317	437 652	2 969	85 776	12 099	270 606	72 141
09	569 535	323 548	247 277	23 263	76 271	245 987	565 410	4 125	123 178	13 832	349 500	83 026
10	649 153	371 448	269 194	26 106	102 254	277 705	645 128	4 024	129 079	12 609	404 221	103 243
11	743 043	475 958	336 037	35 313	139 921	267 085	739 298	3 745	139 944	19 504	469 475	114 120
12	927 813	594 188	433 828	37 602	160 360	333 625	924 314	3 499	160 246	19 406	545 952	202 209
13	1 025 655	648 630	473 943	37 852	174 687	377 025	1 022 242	3 413	187 088	28 413	620 516	189 638
14	1 084 846	651 499	506 353	40 280	145 146	433 347	1 082 108	2 738	194 375	16 514	670 483	203 474
15	1 113 661	635 335	505 411	88 919	129 925	478 325	1 111 318	2 343	183 887	15 599	729 081	185 094
16	1 145 050	648 338	630 288	143 139	18 049	496 712	1 143 140	1 910	170 394	13 835	786 714	174 108
17	1 183 412	667 895	660 438	203 910	7 457	515 517	1 181 714	1 698	168 687	13 421	840 167	161 137
18	1 208 861	676 633	673 676	226 889	2 957	532 228	1 207 343	1 518	185 082	20 093	863 814	139 872
19	1 223 355	642 170	639 805	222 302	2 365	581 185	1 222 018	1 338	160 762	21 534	904 739	136 319
20 Q2	P 1 325 133	719 774	717 513	269 440	2 261	605 360	1 323 814	1 320	195 132	29 367	964 464	136 171
Q3	P 1 342 410	741 889	739 647	292 366	2 241	600 521	1 341 104	1 306	205 969	26 203	973 153	137 082
Q4	P 1 345 783	756 702	754 557	313 285	2 145	589 081	1 344 495	1 288	197 264	26 159	969 811	152 548
21 Q1	P 1 393 073	775 611	773 459	333 495	2 153	617 462	1 391 789	1 285	196 020	44 194	1 005 355	147 504
Q2	P 1 424 715	796 315	794 289	360 093	2 026	628 400	1 423 450	1 265	188 656	45 558	1 035 920	154 580
Q3	P 1 432 339	802 355	800 382	379 507	1 973	629 983	1 431 090	1 249	165 535	43 460	1 067 788	155 556
Q4	P 1 427 235	810 512	808 305	398 710	2 208	616 723	1 425 993	1 242	171 118	39 960	1 063 453	152 704
22 Q1	A 1 453 853	826 334	823 596	410 903	2 738	627 519	1 452 620	1 233	174 504	45 683	1 086 189	147 477

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.14 Outstanding liabilities

EUR millions

	Total	By instrument										
		Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance, pensions and standardised guarantee schemes	Financial derivatives	Other accounts payable
			Total	Short-term	Long-term	Total	Short-term	Long-term				
		1=2+3+6+9+10+11+12	2	3=4+5	4	5	6=7+8	7	8	9	10	11	12
03	481 415	2 307	358 369	16 864	341 505	76 195	6 507	69 688	-	-	-	44 544
04	505 996	2 543	373 562	16 466	357 096	84 054	6 554	77 500	-	-	-	45 837
05	523 019	2 798	382 464	12 801	369 663	84 066	4 567	79 499	-	-	-	53 691
06	516 307	3 064	364 425	11 652	352 773	84 440	4 859	79 581	-	-	-	64 378
07	513 038	3 307	350 232	26 589	323 643	84 905	4 928	79 977	-	-	-	74 594
08	598 099	3 420	416 383	53 600	362 783	97 988	8 089	89 899	-	-	-	80 308
09	753 044	3 468	548 694	87 299	461 394	110 558	9 775	100 783	2 250	-	-	88 074
10	826 285	3 584	588 297	71 748	516 549	129 438	8 438	121 000	2 250	-	-	102 716
11	960 577	3 685	672 887	75 609	597 278	147 107	15 232	131 876	2 250	-	-	134 647
12	1 231 233	3 681	783 384	76 724	706 659	335 636	15 139	320 497	-	-	-	108 533
13	1 413 878	3 696	932 255	95 656	836 598	375 654	12 078	363 576	-	-	380	101 893
14	1 575 294	3 847	1 060 631	92 295	968 337	405 849	11 620	394 230	-	-	2 972	101 994
15	1 564 548	4 056	1 094 406	92 853	1 001 552	360 301	11 239	349 062	-	-	2 801	102 985
16	1 601 812	4 247	1 128 445	82 763	1 045 682	370 082	9 485	360 597	-	-	2 917	96 121
17	1 655 856	4 462	1 166 421	83 305	1 083 115	380 992	8 844	372 148	-	-	2 281	101 700
18	1 703 962	4 707	1 196 583	85 135	1 111 447	392 622	7 722	384 900	-	-	1 883	108 167
19	1 803 662	4 876	1 280 915	76 331	1 204 584	404 932	6 876	398 056	-	1 227	1 470	110 241
20 Q2	P 1 934 849	4 942	1 378 437	96 342	1 282 095	431 685	13 310	418 374	-	951	1 251	117 584
Q3	P 1 951 739	4 961	1 412 450	103 291	1 309 160	432 319	9 097	423 223	-	953	1 129	99 926
Q4	P 1 979 329	4 959	1 409 351	92 230	1 317 121	451 764	5 020	446 744	-	902	1 036	111 317
21 Q1	P 1 990 002	4 921	1 414 562	89 068	1 325 495	462 577	8 627	453 950	-	4 943	911	102 089
Q2	P 2 037 337	4 928	1 425 942	83 504	1 342 438	476 527	8 475	468 052	-	5 094	742	124 103
Q3	P 2 049 931	4 961	1 437 891	81 508	1 356 383	475 591	7 464	468 126	-	5 421	621	125 447
Q4	P 2 062 164	4 983	1 425 717	90 377	1 335 340	472 666	4 608	468 058	-	5 457	491	152 851
22 Q1	A 2 001 435	5 016	1 382 545	88 834	1 293 711	471 860	5 634	466 226	-	5 255	385	136 374

11. PUBLIC ENTERPRISES

11.15 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6= 7a10	7	8	9	10		11
03	20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	802 266
04	19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	859 437
05	20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	927 357
06	25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 003 823
07	31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.5	-	1 075 539
08	35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 109 541
09	43 464	24 219	11 366	7 878	-	4.1	2.3	1.1	0.7	-	1 069 323
10	48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 072 709
11	49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 063 763
12	47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 031 099
13	45 824	33 270	6 133	6 421	-	4.5	3.3	0.6	0.6	-	1 020 348
14	43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 032 158
15	43 042	32 876	4 997	5 170	-	4.0	3.1	0.5	0.5	-	1 077 590
16	39 419	30 589	4 457	4 373	-	3.5	2.7	0.4	0.4	-	1 113 840
17	37 554	30 052	3 750	3 752	-	3.2	2.6	0.3	0.3	-	1 161 867
18	36 127	29 380	3 260	3 487	-	3.0	2.4	0.3	0.3	-	1 203 259
19	35 365	29 319	2 781	3 264	-	2.8	2.4	0.2	0.3	-	1 244 375
20 Q2	P 38 282	31 990	2 918	3 374	-	3.3	2.7	0.2	0.3	-	1 170 331
Q3	P 38 091	31 713	3 066	3 312	-	3.3	2.8	0.3	0.3	-	1 146 869
Q4	P 38 232	32 130	2 811	3 291	-	3.4	2.9	0.3	0.3	-	1 121 948
21 Q1	P 38 295	32 298	2 795	3 203	-	3.4	2.9	0.3	0.3	-	1 112 375
Q2	P 38 834	32 812	2 741	3 281	-	3.3	2.8	0.2	0.3	-	1 161 277
Q3	P 38 693	32 747	2 694	3 253	-	3.3	2.8	0.2	0.3	-	1 176 626
Q4	P 40 261	34 284	2 684	3 293	-	3.3	2.8	0.2	0.3	-	1 205 063
22 Q1	A 38 872	32 998	2 627	3 247	-	3.1	2.7	0.2	0.3	-	1 235 343

See notes at the end of the chapter.

11. OTHER INFORMATION

11.16 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE

EUR millions

Balance	Spain resources / European Union uses										Spain uses / European Union resources					
	Total	EAGF (a)	EAFRD (a)	EFF EAGGF-Guidance (a)(b)	EAGGF-Guarantee (a)	ERDF	European Social Fund (ESF)	Cohesion Fund	Recovery and Res. Facility (RRF)	Other	Total	Traditional own resources	VAT resource	GNP/ GNI/ resource	Other	
1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16	
08	1 018	11 255	5 476	977	490	-	2 713	720	741	-	139	10 237	1 190	2 579	6 280	188
09	30	11 125	6 068	618	70	-	2 485	989	801	-	95	11 095	1 002	1 528	8 362	203
10	2 000	12 005	5 925	858	201	-	2 788	526	1 920	-	-214	10 004	1 158	760	7 868	218
11	1 197	12 575	5 807	981	251	-	2 940	1 590	854	-	153	11 378	1 170	1 964	8 001	242
12	2 693	13 283	5 785	818	185	-	4 037	1 434	844	-	179	10 590	1 085	1 317	7 966	222
13	1 100	12 726	5 811	1 039	358	-	3 890	870	648	-	112	11 625	993	1 292	9 064	277
14	-1 616	10 540	5 489	964	231	-	2 535	593	625	-	103	12 156	1 136	1 323	9 414	283
15	2 307	12 934	5 584	1 169	165	-	4 370	1 095	256	-	294	10 627	1 319	1 314	7 727	268
16	-702	10 307	5 494	901	124	-	2 519	1 245	15	-	9	11 009	1 439	1 375	7 817	378
17	-3 246	7 521	5 435	664	54	-	253	932	-	-	182	10 767	1 605	1 613	7 138	411
18	-431	11 251	5 468	897	62	-	3 241	1 144	173	-	267	11 682	1 536	1 692	8 051	404
19	-1 578	10 613	5 663	1 160	167	-	1 697	1 743	-	-	183	12 192	1 585	1 599	8 622	385
20	-701	11 934	5 884	1 197	160	-	2 976	1 572	-	-	146	12 635	1 337	1 706	9 122	471
21	20 007	34 813	5 633	1 145	120	-	5 801	2 727	-	-	350	14 805	1 533	1 740	10 694	838
21 J-J	3 087	11 502	4 945	626	29	-	4 712	956	-	1	234	8 415	776	1 082	6 309	248
22 J-J	12 839	21 779	4 907	783	65	-	2 466	1 276	-	-	12 000	8 940	1 117	1 029	6 264	530
21 Aug	10 239	11 283	247	353	0	-	662	967	-	9 037	16	1 043	109	142	783	9
Sep	-760	388	53	-	4	-	-	305	-	-	25	1 148	124	142	873	8
Oct	-1 051	234	6	0	2	-	182	26	-	-	19	1 286	139	142	997	7
Nov	-1 209	165	106	-	31	-	17	7	-	-	3	1 373	266	142	886	79
Dec	9 702	11 241	276	165	55	-	228	466	-	10 000	52	1 539	120	88	845	486
22 Jan	1 524	2 865	2 526	39	0	-	83	214	-	-	4	1 341	162	147	894	138
Feb	620	2 194	1 570	533	39	-	6	40	-	-	7	1 574	163	191	1 163	56
Mar	-845	84	30	-	1	-	3	13	-	-	35	928	168	103	627	30
Apr	-74	1 165	166	-	0	-	661	184	-	-	153	1 239	153	147	895	43
May	-596	644	297	159	3	-	162	11	-	-	13	1 240	154	147	895	44
Jun	-651	614	191	-	22	-	235	110	-	-	56	1 264	153	147	895	70
Jul	12 860	14 213	125	52	0	-	1 316	704	-	12 000	15	1 353	163	147	895	148

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.1.

Table 11.3

See notes to Table 11.1 and 11.2.

Table 11.4

See notes to Table 11.1

Table 11.5

See notes to Table 11.2

Table 11.6

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).

b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.

c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.6.

Table 11.8

a. Annual change in column 11 of Table 11.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt. c. Breakdown of column in Table 11.10.

d. Includes effects such as those produced by the reclassification of institutional units or financial items.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.8.

Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.15

- a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.16

- a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
- b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

12. STATE

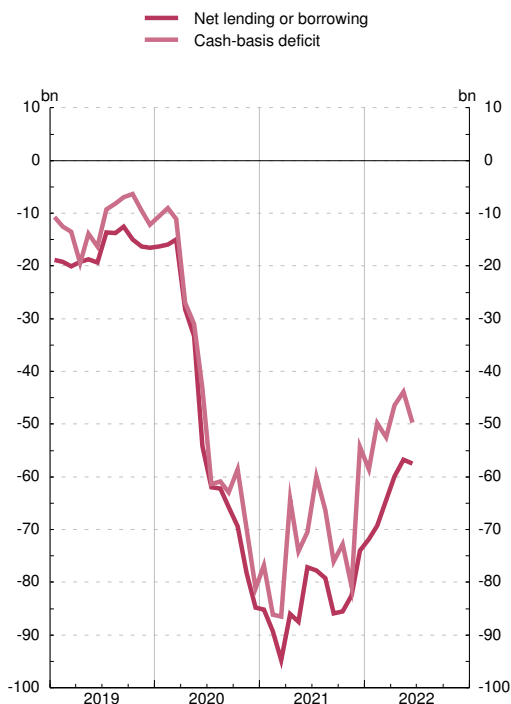
12.A Resources and uses according to the National Accounts. Spain

Series depicted in chart.

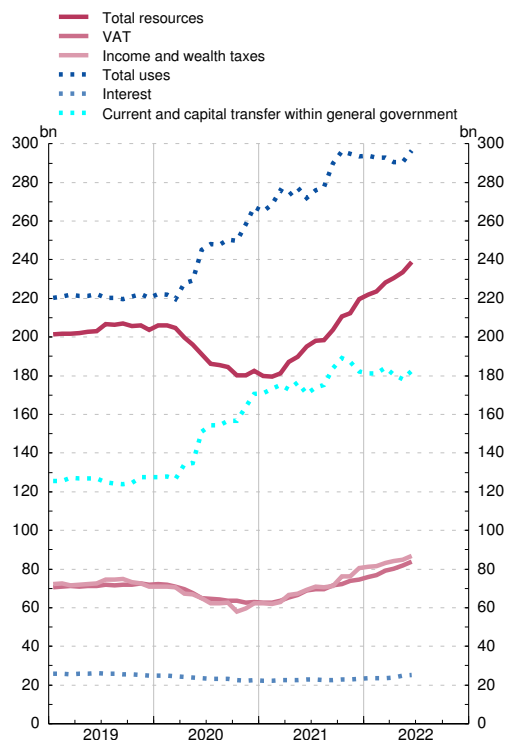
EUR millions

		Current and capital resources						Current and capital uses						Memorandum item: cash-basis deficit			
		Net lending (+) or borrowing (-)	Total	Value added tax (VAT)	Other taxes on products and imports	Interest and other income on property	Income and wealth taxes	Other	Total	Compensation of employees	Interest	Current and capital transfers within general government	Investment grants and other capital transfers	Other	Cash-basis deficit	Revenue	Expenditure
20	P	-84 799	182 515	62 990	21 904	6 606	62 261	28 754	267 314	19 568	22 384	170 469	3 752	51 141	-81 230	120 071	201 300
21	P	-73 972	219 620	74 578	23 600	6 230	80 460	34 752	293 592	20 173	23 238	182 159	11 572	56 450	-54 345	172 203	226 548
21 J-J	P	-40 031	94 566	39 923	11 325	2 422	28 281	12 615	134 597	9 878	11 591	81 945	4 424	26 759	-37 056	53 113	90 169
22 J-J	A	-23 487	113 836	49 036	11 563	2 833	34 731	15 673	137 323	10 139	13 444	82 432	1 204	30 104	-32 479	67 881	100 360
21 Jun	P	-5 402	24 728	11 041	1 995	289	8 659	2 744	30 130	2 559	2 045	19 733	230	5 563	-17 460	2 511	19 970
Jul	P	-13 002	17 450	4 139	1 966	717	6 233	4 395	30 452	1 523	1 908	22 894	360	3 767	-2 102	25 818	27 920
Aug	P	-2 169	14 096	2 972	1 969	193	7 111	1 851	16 265	1 460	1 882	9 385	108	3 430	-2 775	11 230	14 005
Sep	P	-3 109	27 041	11 598	2 645	173	7 739	4 886	30 150	1 521	1 596	19 787	1 144	6 102	-14 146	7 089	21 235
Oct	P	-896	23 599	4 639	2 031	236	14 093	2 600	24 495	1 494	1 944	16 606	346	4 105	19 415	31 977	12 562
Nov	P	-10 892	15 634	5 183	1 874	153	5 909	2 515	26 526	1 498	2 019	17 635	514	4 860	-24 454	10 020	34 474
Dec	P	-3 873	27 234	6 124	1 790	2 336	11 094	5 890	31 107	2 799	2 298	13 907	4 676	7 427	6 774	32 957	26 182
22 Jan	A	-4 223	13 430	6 212	1 888	229	2 976	2 125	17 653	1 454	2 050	9 897	119	4 133	-7 070	11 617	18 687
Feb	A	-6 781	12 684	5 982	1 837	115	2 529	2 221	19 465	1 524	1 773	11 370	23	4 775	4 791	16 546	11 755
Mar	A	5 861	28 783	14 047	1 795	832	9 485	2 624	22 922	1 547	1 860	15 206	268	4 041	-9 241	6 165	15 406
Apr	A	-1 012	18 283	4 961	2 258	504	8 145	2 415	19 295	1 509	2 230	10 445	260	4 851	13 164	24 681	11 517
May	A	-11 230	10 707	4 804	1 933	427	928	2 615	21 937	1 455	3 369	11 518	239	5 356	-10 744	4 652	15 396
Jun	A	-6 102	29 949	13 030	1 852	726	10 668	3 673	36 051	2 650	2 162	23 996	295	6 948	-23 380	4 220	27 600

STATE. NET LENDING OR BORROWING AND CASH-BASIS DEFICIT
Lastest 12 months



STATE. RESOURCES AND USES ACCORDING TO THE NATIONAL ACCOUNTS
Lastest 12 months



Source: Ministerio de Hacienda y Administraciones Públicas (IGAE).

12. STATE

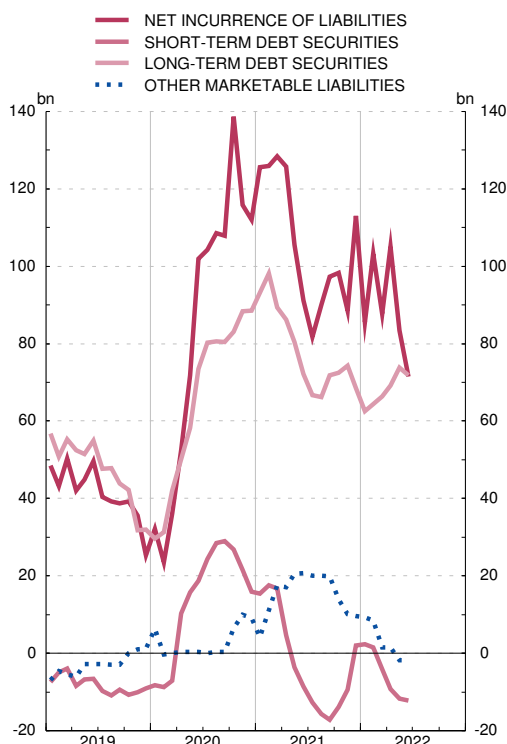
12.B Financial Transactions. Spain

■ Series depicted in chart.

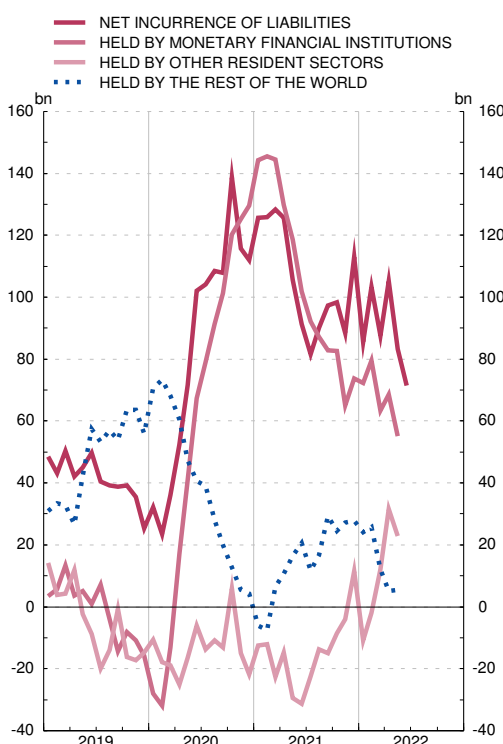
EUR millions

	Net lending (+) or net borrowing(-)	Net acquisition of financial assets		Net incurrence of liabilities										Adjustment: Net lending /borrowing minus net financial transactions			
		Total	Of which	Total	Of which	By instrument					By counterpart sector						
						Deposits at the Banco de España	In currencies other than the peseta/euro	Short-term debt securities	Long-term debt securities (a)	Banco de España loans	Other marketable liabilities (b)	Other accounts payable	Held by resident sectors			Rest of the world	
													Total		Monetary financial institutions		Other resident sectors
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15=1-(2-4)			
20	P -84 799	26 827	-98	111 982	3	15 965	88 486	-	9 189	-1 658	107 698	129 587	-21 890	4 285	357		
21	P -73 972	37 763	9 930	113 016	-0	2 080	68 480	-	9 674	32 782	85 171	73 715	11 457	27 845	1 282		
21 J-J	P -40 031	38 723	32 745	79 024	-9	-4 563	66 170	-	10 890	6 527	38 594	54 219	-15 625	40 430	271		
22 J-J	A -23 487	14 227	13 731	37 573	-9	-18 815	69 558	-	-586	-12 584	...	...	...	...	...
21 Jun	P -5 402	25 457	-4 005	30 636	2	-1 707	23 208	-	46	9 088	14 194	7 007	7 187	16 442	-224		
Jul	P -13 002	-29 800	-11 302	-16 798	4	-822	-14 828	-	-560	-588	-4 305	-4 613	308	-12 493	0		
Aug	P -2 169	10 990	11 926	13 159	4	-748	7 378	-	94	6 435	12 388	5 598	6 789	771	-		
Sep	P -3 109	16 238	583	19 598	4	-391	17 498	-	18	2 472	6 800	6 527	273	12 798	251		
Oct	P -896	12 611	26 261	13 507	4	976	-14 828	-	-11	27 369	25 748	10 198	15 550	-12 242	0		
Nov	P -10 892	-35 717	-42 936	-24 825	-9	1 301	6 963	-	41	-33 130	-25 329	-9 210	-16 119	504	-		
Dec	P -3 873	24 718	-7 348	29 352	2	6 327	126	-	-798	23 696	31 275	10 995	20 280	-1 924	761		
22 Jan	A -4 223	-11 583	-3 801	-7 360	4	-50	-5 536	-	-750	-1 024	-6 631	-796	-5 835	-729	-		
Feb	A -6 781	6 503	22 956	13 284	4	765	20 384	-	38	-7 902	4 650	11 718	-7 068	8 634	0		
Mar	A 5 861	17 630	3 048	11 629	4	-6 053	19 754	-	-40	-2 032	8 767	8 576	190	2 862	-141		
Apr	A -1 012	11 266	26 003	12 278	-8	-5 789	-4 874	-	15	22 926	24 634	8 469	16 165	-12 356	0		
May	A -11 230	-22 366	-26 109	-11 136	-15	-5 542	18 568	-	37	-24 199	-14 285	640	-14 925	3 149	-0		
Jun	A -6 102	12 776	-8 366	18 878	2	-2 146	21 263	-	113	-353	...	...	...	...	...

STATE. NET INCURRENCE OF LIABILITIES. BY INSTRUMENT
Lastest 12 months



STATE. NET INCURRENCE OF LIABILITIES. BY COUNTERPART SECTOR
Lastest 12 months



Source: BE.

a. Including Treasury Bills with a maturity of more than one year..

b. Includes other loans, non-negotiable securities, coined money and Caja General de Depósitos (General Deposit Fund).

12. STATE

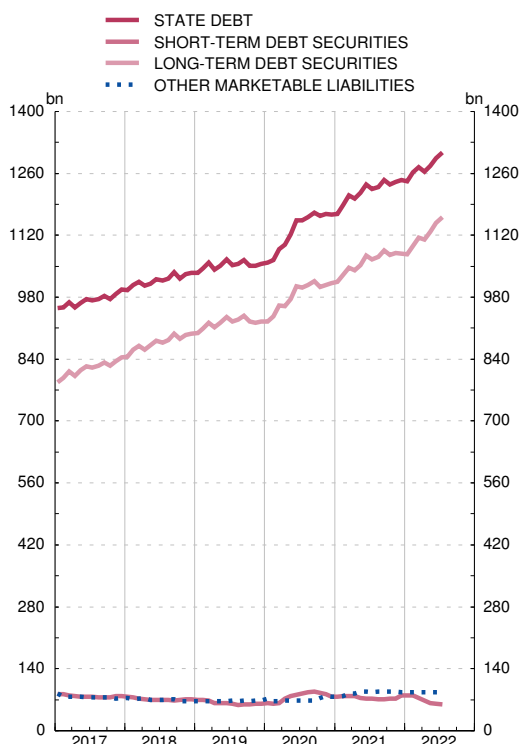
12.c Liabilities outstanding according to the methodology of excessive deficit procedure. Spain

Series depicted in chart.

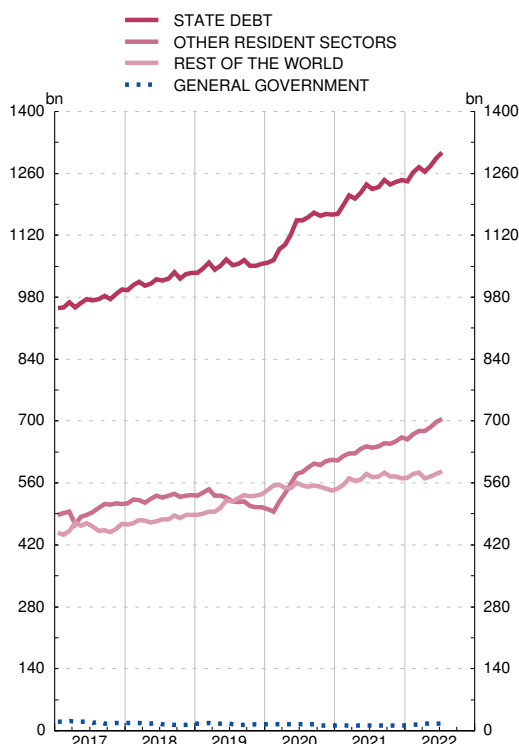
EUR millions

	Liabilities outstanding according to the methodology of the Excessive Deficit Procedure (PDE) (a)									Memorandum item:					
	Of which:		By instruments			By counterpart sector				Deposits of Central Government at Banco de España including Treasury liquidity tenders	Guarantees granted				
	Total	In currencies other than euro	Short-term debt securities	Long-term debt securities	Other marketable liabilities (a)	Held by resident sectors			Rest of the world		Total	Of which:			
						Total	General Government	Other resident sectors				to other General Government units	to the European Union (b)	to credit institutions	COVID 19 (c)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
17	996 888	225	78 835	844 260	73 793	529 422	17 339	512 083	467 466	21 879	96 921	56 394	40 168	-	-
18	1 034 859	224	70 442	897 515	66 902	547 137	13 817	533 320	487 722	18 659	93 488	52 092	41 054	-	-
19	1 055 136	235	61 419	925 688	68 030	520 766	14 849	505 917	534 370	13 307	90 373	49 131	40 930	-	-
20	P 1 166 134	222	77 392	1 011 524	77 219	623 584	11 158	612 426	542 551	14 449	179 300	47 702	42 387	-	88 901
21 Jul	P 1 224 672	235	71 951	1 065 172	87 549	651 130	10 990	640 141	573 541	35 265	181 165	44 914	41 587	-	94 532
Aug	P 1 229 507	233	71 200	1 070 665	87 643	654 673	11 294	643 379	574 834	46 738	186 549	44 816	42 306	-	99 295
Sep	P 1 244 685	232	70 808	1 086 217	87 660	661 059	11 670	649 390	583 626	47 282	185 916	44 246	42 306	-	99 232
Oct	P 1 235 096	237	71 782	1 075 665	87 649	660 113	11 290	648 824	574 983	74 644	186 761	44 246	42 306	-	100 077
Nov	P 1 241 161	235	73 078	1 080 392	87 691	665 757	11 593	654 165	575 403	30 831	188 680	44 240	42 624	-	101 684
Dec	P 1 244 846	238	79 410	1 078 543	86 893	674 305	11 992	662 313	570 541	23 324	191 547	43 765	43 553	-	104 096
22 Jan	P 1 242 629	241	79 360	1 077 125	86 144	670 478	11 572	658 906	572 151	19 978	192 675	43 765	44 680	-	104 096
Feb	P 1 262 264	239	80 130	1 095 953	86 182	682 413	12 916	669 496	579 852	42 579	191 806	43 511	44 065	-	104 096
Mar	P 1 274 332	236	74 102	1 114 089	86 142	691 495	14 540	676 955	582 837	45 327	190 501	42 206	44 065	-	104 096
Apr	A 1 264 291	238	68 336	1 109 798	86 157	693 396	15 647	677 749	570 895	71 433	191 342	42 206	43 385	-	105 617
May	A 1 276 174	235	62 820	1 127 160	86 194	701 682	16 261	685 421	574 492	45 770	191 414	42 206	43 483	-	105 590
Jun	A 1 294 607	233	60 720	1 147 580	86 307	713 784	16 239	697 545	580 823	37 500	192 203	41 912	44 508	-	105 649
Jul	A 1 307 447	238	59 687	1 161 433	86 327	721 445	16 203	705 241	586 003	77 076	194 747	41 912	44 508	-	108 188

STATE. LIABILITIES OUTSTANDING
By instrument. Billions of euro



STATE. LIABILITIES OUTSTANDING
By counterpart sector. Billions of euro



SOURCE: BE. and Secretaría General del Tesoro y Política Financiera

a. Includes other marketable liabilities (loans and coined money).

b. European Financial Stability Facility and new initiatives endorsed by the European Council in the context of COVID-19, as guarantees granted under the scope of SURE instrument (since November 2020), and the Pan-European Guarantee Fund (since June 2021).

c. Amounts granted under the ICO's COVID-19 guarantee program, for self-employed workers and companies (RDL 8/2020 of 17 March), for rental of housing (RDL 11/2020 of 31 March) and for new investments (RDL 25/2020 of 3 July).

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							10	Memorandum item: GDP mp (b)		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP	
				3=4+5+8	4	Other accounts payable						8
						5=6+7	6	7				
9=2-3			Total	Central Government's EDP debt held by other Central Government units	Held by other General Governments units	Rest						
04	-8 941	375 476	43 537	-	11 932	1 792	10 140	31 605	331 939	859 437		
05	4 648	379 894	48 097	-	14 201	3 093	11 108	33 896	331 797	927 357		
06	8 116	365 218	38 849	-	19 296	3 695	15 601	19 553	326 369	1 003 823		
07	13 262	350 143	31 274	-	21 191	4 049	17 141	10 084	318 869	1 075 539		
08	-33 616	417 541	48 681	-	24 362	4 818	19 544	24 318	368 860	1 109 541		
09	-100 391	548 077	60 407	-	29 534	4 034	25 500	30 873	487 670	1 069 323		
10	-52 075	580 775	29 589	371	32 848	5 399	27 449	-3 629	551 186	1 072 709		
11	-38 997	663 690	39 898	446	34 459	4 767	29 692	4 993	623 792	1 063 763		
12	-91 819	913 528	114 462	64 995	37 793	4 619	33 174	11 673	799 066	1 031 099		
13	-54 802	1 075 929	178 141	89 378	36 542	5 192	31 350	52 222	897 788	1 020 348		
14	-39 246	1 215 340	268 489	89 039	43 076	7 081	35 995	136 374	946 851	1 032 158		
15	-30 166	1 183 667	200 802	25 890	44 056	9 372	34 685	130 855	982 865	1 077 590		
16	-27 987	1 213 798	204 938	21 335	40 717	8 626	32 091	142 886	1 008 861	1 113 840		
17	-21 849	1 250 560	200 789	18 843	46 290	9 538	36 752	135 656	1 049 771	1 161 867		
18	-16 966	1 281 625	198 864	18 353	50 625	7 032	43 593	129 885	1 082 762	1 203 259		
19	-18 750	1 364 707	268 946	22 491	51 516	6 270	45 245	194 939	1 095 761	1 244 375		
20	-86 351	1 499 107	292 499	18 239	49 820	6 770	43 049	224 441	1 206 608	1 121 948		
21	-73 431	1 551 459	271 483	13 417	79 537	10 884	68 653	178 530	1 279 976	1 205 063		
20 Q4	P	-26 914	1 499 107	292 499	18 239	49 820	6 770	43 049	224 441	1 206 608	1 121 948	
21 Q1	P	-15 288	1 510 024	262 180	18 780	43 737	7 352	36 385	199 663	1 247 843	1 112 375	
Q2	P	-24 230	1 533 211	259 781	18 421	52 187	7 175	45 012	189 174	1 273 430	1 161 277	
Q3	P	-19 225	1 551 668	270 298	18 789	59 677	13 911	45 765	191 833	1 281 369	1 176 626	
Q4	P	-14 688	1 551 459	271 483	13 417	79 537	10 884	68 653	178 530	1 279 976	1 205 063	
22 Q1	A	-3 721	1 499 895	193 205	15 093	68 747	10 984	57 763	109 365	1 306 690	1 235 343	

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Quarterly data	2	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							10=3-4	11	Memorandum item: GDP mp (b)		
				3	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP	
						4=5+6+9	5	Other accounts payable							Valuation and other adjustments
								6=7+8	7	8					
	Cumulative data for the last four quarters		Total	Central Government's EDP debt held by other Central Government units	Held by other General Governments units	Rest									
04	-1.0	-1.0	43.7	5.1	-	1.4	0.2	1.2	3.7	38.6	859 437				
05	0.5	0.5	41.0	5.2	-	1.5	0.3	1.2	3.7	35.8	927 357				
06	0.8	0.8	36.4	3.9	-	1.9	0.4	1.6	1.9	32.5	1 003 823				
07	1.2	1.2	32.6	2.9	-	2.0	0.4	1.6	0.9	29.6	1 075 539				
08	-3.0	-3.0	37.6	4.4	-	2.2	0.4	1.8	2.2	33.2	1 109 541				
09	-9.4	-9.4	51.3	5.6	-	2.8	0.4	2.4	2.9	45.6	1 069 323				
10	-4.9	-4.9	54.1	2.8	0.0	3.1	0.5	2.6	-0.3	51.4	1 072 709				
11	-3.7	-3.7	62.4	3.8	0.0	3.2	0.4	2.8	0.5	58.6	1 063 763				
12	-8.9	-8.9	88.6	11.1	6.3	3.7	0.4	3.2	1.1	77.5	1 031 099				
13	-5.4	-5.4	105.4	17.5	8.8	3.6	0.5	3.1	5.1	88.0	1 020 348				
14	-3.8	-3.8	117.7	26.0	8.6	4.2	0.7	3.5	13.2	91.7	1 032 158				
15	-2.8	-2.8	109.8	18.6	2.4	4.1	0.9	3.2	12.1	91.2	1 077 590				
16	-2.5	-2.5	109.0	18.4	1.9	3.7	0.8	2.9	12.8	90.6	1 113 840				
17	-1.9	-1.9	107.6	17.3	1.6	4.0	0.8	3.2	11.7	90.4	1 161 867				
18	-1.4	-1.4	106.5	16.5	1.5	4.2	0.6	3.6	10.8	90.0	1 203 259				
19	-1.5	-1.5	109.7	21.6	1.8	4.1	0.5	3.6	15.7	88.1	1 244 375				
20	P	-7.7	133.6	26.1	1.6	4.4	0.6	3.8	20.0	107.5	1 121 948				
21	P	-6.1	128.7	22.5	1.1	6.6	0.9	5.7	14.8	106.2	1 205 063				
20 Q4	P	-2.4	133.6	26.1	1.6	4.4	0.6	3.8	20.0	107.5	1 121 948				
21 Q1	P	-1.3	135.7	23.6	1.7	3.9	0.7	3.3	17.9	112.2	1 112 375				
Q2	P	-2.0	132.0	22.4	1.6	4.5	0.6	3.9	16.3	109.7	1 161 277				
Q3	P	-1.6	131.9	23.0	1.6	5.1	1.2	3.9	16.3	108.9	1 176 626				
Q4	P	-1.2	128.7	22.5	1.1	6.6	0.9	5.7	14.8	106.2	1 205 063				
22 Q1	A	-0.3	121.4	15.6	1.2	5.6	0.9	4.7	8.9	105.8	1 235 343				

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
03	-1 071	5 227	-6 365	-121	-6 244	66	-265	-1 084	820	-	-648	-	979
04	11 436	8 941	4 951	38	4 912	-2 456	73	87	-14	-	-692	-	-1 837
05	-143	-4 648	6 294	-1	6 295	-1 788	-2 270	-1 302	-969	-	-3	-	485
06	-5 428	-8 116	7 300	41	7 259	-4 612	-5 094	-602	-4 492	-	-110	-	592
07	-7 500	-13 262	7 638	45	7 593	-1 876	-1 894	-354	-1 540	-	-60	-64	143
08	49 991	33 616	20 295	286	20 010	-3 920	-3 171	-769	-2 402	-	-408	-63	-278
09	118 810	100 391	29 977	-114	30 090	-11 558	-5 171	785	-5 956	-	-152	-48	-6 187
10	63 516	52 075	14 088	8 869	5 219	-2 646	-3 314	-1 365	-1 949	-371	-41	-411	1 490
11	72 606	38 997	31 527	21 890	9 638	2 082	-1 610	632	-2 242	-75	129	-46	3 684
12	175 274	91 819	153 786	105 024	48 763	-70 331	-1 593	148	-1 741	-64 550	202	-1 300	-3 090
13	98 721	54 802	66 173	65 808	365	-22 253	1 615	-573	2 188	-51 552	215	25 332	2 138
14	49 063	39 246	39 742	39 808	-66	-29 925	-6 554	-1 890	-4 664	-17 427	38	-26	-5 958
15	36 015	30 166	16 141	35 339	-19 197	-10 293	-979	-2 290	1 311	349	-219	-2	-9 442
16	25 995	27 987	-5 795	14 595	-20 390	3 803	3 499	746	2 753	4 556	-94	-	-4 158
17	40 910	21 849	29 323	27 133	2 190	-10 262	-5 561	-913	-4 648	-508	21	-	-4 214
18	32 991	16 966	21 965	24 643	-2 678	-5 940	-4 336	2 506	-6 842	489	-63	-	-2 031
19	13 000	18 750	3 187	14 411	-11 225	-8 937	-1 091	762	-1 853	-4 138	-69	-3 532	-107
20	P 110 846	86 351	23 196	26 612	-3 416	1 299	1 545	-500	2 046	1 252	-41	-	-1 458
21	P 73 368	73 431	36 047	22 209	13 839	-36 110	-30 564	-4 113	-26 450	-769	31	-	-4 808
20 Q4	P -5 327	26 914	-25 950	2 350	-28 300	-6 291	-8 137	217	-8 354	877	-12	-	981
21 Q1	P 41 236	15 288	23 972	-1 755	25 727	1 976	6 054	-582	6 636	-542	19	-	-3 556
Q2	P 25 586	24 230	13 033	5 051	7 982	-11 677	-8 498	177	-8 675	360	-7	-	-3 532
Q3	P 7 940	19 225	-4 175	4 407	-8 582	-7 110	-8 305	-6 736	-1 568	-369	8	-	1 555
Q4	P -1 394	14 688	3 217	14 506	-11 288	-19 299	-19 815	3 027	-22 842	-219	11	-	724
22 Q1	A 26 714	3 721	12 170	253	11 917	10 823	10 789	-100	10 889	-1 676	-2	-	1 712

See notes at the end of the chapter.

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
03	-0.1	0.7	-0.8	-0.0	-0.8	0.0	-0.0	-0.1	0.1	-	-0.1	-	0.1
04	1.3	1.0	0.6	0.0	0.6	-0.3	0.0	0.0	-0.0	-	-0.1	-	-0.2
05	-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.1	-	-0.0	-	0.1
06	-0.5	-0.8	0.7	0.0	0.7	-0.5	-0.5	-0.1	-0.4	-	-0.0	-	0.1
07	-0.7	-1.2	0.7	0.0	0.7	-0.2	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.0
08	4.5	3.0	1.8	0.0	1.8	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09	11.1	9.4	2.8	-0.0	2.8	-1.1	-0.5	0.1	-0.6	-	-0.0	-0.0	-0.6
10	5.9	4.9	1.3	0.8	0.5	-0.2	-0.3	-0.1	-0.2	-0.0	-0.0	-0.0	0.1
11	6.8	3.7	3.0	2.1	0.9	0.2	-0.2	0.1	-0.2	-0.0	0.0	-0.0	0.3
12	17.0	8.9	14.9	10.2	4.7	-6.8	-0.2	0.0	-0.2	-6.3	0.0	-0.1	-0.3
13	9.7	5.4	6.5	6.4	0.0	-2.2	0.2	-0.1	0.2	-5.1	0.0	2.5	0.2
14	4.8	3.8	3.9	3.9	-0.0	-2.9	-0.6	-0.2	-0.5	-1.7	0.0	0.0	-0.6
15	3.3	2.8	1.5	3.3	-1.8	-1.0	-0.1	-0.2	0.1	0.0	-0.0	-0.0	-0.9
16	2.3	2.5	-0.5	1.3	-1.8	0.3	0.3	0.1	0.2	0.4	-0.0	-	-0.4
17	3.5	1.9	2.5	2.3	0.2	-0.9	-0.5	-0.1	-0.4	-0.0	0.0	-	-0.4
18	2.7	1.4	1.8	2.0	-0.2	-0.5	-0.4	0.2	-0.6	0.0	-0.0	-	-0.2
19	1.0	1.5	0.3	1.2	-0.9	-0.7	-0.1	0.1	-0.1	-0.3	-0.0	-0.3	-0.0
20	P 9.9	7.7	2.1	2.4	-0.3	0.1	0.1	-0.0	0.2	0.1	-0.0	-	-0.1
21	P 6.1	6.1	3.0	1.8	1.1	-3.0	-2.5	-0.3	-2.2	-0.1	0.0	-	-0.4
20 Q4	P -0.5	2.4	-2.3	0.2	-2.5	-0.6	-0.7	0.0	-0.7	0.1	-0.0	-	0.1
21 Q1	P 3.4	1.3	2.0	-0.1	2.1	0.2	0.5	-0.0	0.6	-0.0	0.0	-	-0.3
Q2	P 2.1	2.0	1.1	0.4	0.7	-1.0	-0.7	0.0	-0.7	0.0	-0.0	-	-0.3
Q3	P 0.7	1.6	-0.3	0.4	-0.7	-0.6	-0.7	-0.6	-0.1	-0.0	0.0	-	0.1
Q4	P -0.1	1.2	0.3	1.2	-0.9	-1.6	-1.6	0.3	-1.9	-0.0	0.0	-	0.1
22 Q1	A 2.2	0.3	1.0	0.0	1.0	0.9	0.9	-0.0	0.9	-0.1	-0.0	-	0.1

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
03	-6 365	-5 730	523	429	-6 682	-	-	-	1 084	-603	-	-109	-1 007	-121
04	4 951	2 028	158	487	1 384	-	-	-	1 573	-901	-	-82	2 333	38
05	6 294	3 142	278	1 587	1 276	-	-	-	186	-378	-	-31	3 375	-1
06	7 300	2 643	631	1 431	581	-	-	-	1 283	-229	-	-22	3 624	41
07	7 638	3 840	-195	2 237	1 798	-	-	-	2 106	275	-	-6	1 423	45
08	20 295	11 611	2 887	748	7 976	7 223	-	7 223	2 619	406	-	43	-1 606	286
09	29 977	15 701	7 342	-1 558	9 917	6 185	-0	6 185	7 907	7	-	-60	237	-114
10	14 088	-9 361	-10 789	-484	1 912	366	-	366	6 844	8 381	-	-156	8 014	8 869
11	31 527	-5 318	-1 536	-812	-2 970	-6 855	9	-6 863	12 921	-346	-	-93	31 217	21 890
12	153 786	7 450	4 210	1 848	1 392	4 102	4 681	-580	137 762	3 024	-	-61	1 510	105 024
13	66 173	-21 955	-5 896	-5 633	-10 426	-15 725	-2 725	-12 999	81 594	11 579	-	-48	10 727	65 808
14	39 742	8 482	-396	5 471	3 407	-6 885	-1 780	-5 104	41 003	-1 883	-	40	-1 016	39 808
15	16 141	-1 741	85	11 869	-13 696	-4 238	1 335	-5 573	29 651	-3 187	-	113	-4 457	35 339
16	-5 795	-11 032	17 249	-18 992	-9 289	-6 110	-2 420	-3 690	16 895	-929	-	180	-4 800	14 595
17	29 323	6 519	4 620	2 021	-121	235	-158	394	22 062	-1 096	-	120	1 483	27 133
18	21 965	-312	-3 951	992	2 647	146	1 090	-945	22 720	107	-	214	-910	24 643
19	3 187	-6 455	-4 642	-378	-1 435	1 886	-41	1 927	9 531	-435	-	204	-1 544	14 411
20	P 23 196	911	-565	1 640	-164	-315	-26	-289	25 813	128	-	191	-3 532	26 612
21	P 36 047	13 378	10 928	3 256	-807	1 155	441	714	10 141	-626	-	177	11 823	22 209
20 Q4	P -25 950	-33 239	-34 997	1 817	-59	-545	-258	-286	4 566	-187	-	51	3 403	2 350
21 Q1	P 23 972	34 467	37 745	-1 108	-2 171	629	398	231	-4 247	1	-	39	-6 917	-1 755
Q2	P 13 033	2 897	-4 656	831	6 722	101	-280	380	5 618	17	-	46	4 354	5 051
Q3	P -4 175	-4 673	1 660	382	-6 714	481	102	379	-438	-67	-	46	475	4 407
Q4	P 3 217	-19 314	-23 821	3 151	1 356	-56	221	-276	9 208	-577	-	46	13 910	14 506
22 Q1	A 12 170	19 142	22 388	-2 138	-1 109	1 596	-5	1 601	-2 471	115	-	33	-6 245	253

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDP mp	Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
				Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
03	320 503	39.9	2 307	305 005	15 895	289 110	13 191	829	12 362	10 952	...	...
04	331 939	38.6	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	...	...
05	331 797	35.8	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	...	...
06	326 369	32.5	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	...	...
07	318 869	29.6	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	...	...
08	368 860	33.2	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	...	...
09	487 670	45.6	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	...	...
10	551 186	51.4	3 584	537 544	70 484	467 060	10 059	457	9 602	61 170	...	...
11	623 792	58.6	3 685	607 525	68 639	538 885	12 583	525	12 057	62 613	...	...
12	799 066	77.5	3 681	701 668	68 225	633 443	93 718	2 577	91 141	59 794	59 794	-
13	897 788	88.0	3 696	800 319	91 549	708 769	93 773	709	93 063	51 392	51 392	-
14	946 851	91.7	3 847	849 724	90 898	758 826	93 279	337	92 942	40 864	40 864	-
15	982 865	91.2	4 056	897 117	89 961	807 156	81 692	584	81 109	33 105	33 028	77
16	1 008 861	90.6	4 247	926 531	82 025	844 506	78 082	239	77 844	15 809	15 797	12
17	1 049 771	90.4	4 462	971 541	82 720	888 821	73 768	192	73 576	9 004	8 997	7
18	1 082 762	90.0	4 707	1 012 227	83 503	928 724	65 827	1 587	64 240	5 970	5 963	7
19	1 095 761	88.1	4 876	1 024 068	74 511	949 557	66 817	1 805	65 013	2 864	2 858	6
20 Q2	P 1 193 318	102.0	4 942	1 122 268	94 432	1 027 836	66 108	1 589	64 519	2 840	2 834	6
Q3	P 1 211 935	105.7	4 961	1 140 608	101 009	1 039 600	66 365	1 883	64 481	2 251	2 245	6
Q4	P 1 206 608	107.5	4 959	1 125 725	90 690	1 035 036	75 923	2 132	73 792	403	397	6
21 Q1	P 1 247 843	112.2	4 921	1 158 726	87 130	1 071 596	84 197	1 484	82 713	435	431	3
Q2	P 1 273 430	109.7	4 928	1 181 000	81 764	1 099 235	87 502	1 978	85 524	315	312	3
Q3	P 1 281 369	108.9	4 961	1 189 146	79 695	1 109 450	87 263	2 487	84 776	353	350	3
Q4	P 1 279 976	106.2	4 983	1 189 405	88 075	1 101 330	85 587	2 156	83 431	456	453	3
22 Q1	A 1 306 690	105.8	5 016	1 216 459	86 840	1 129 618	85 216	1 783	83 432	1 332	1 315	17

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

	Total		State		Other central government units						Central government debt according to the EDP held by other central government units
	1=2+4-11	2	3	4=5a10	5	6	7	8	9	10		11
			Of which: MEDE loan		Fondo de Reestructuración Bancaria (FROB)	Sdad. de Gestión de Activos Procedentes Reestruc. Bancaria (SAREB)	Fondo de Amortiza- del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonó- mica (FLA)	Fondo para la Finan- ciación de los Pagos a Proveedores (FFPP)	Rest	
03	320 503	312 896	-	7 608	-	-	-	-	-	7 608	-
04	331 939	323 417	-	8 522	-	-	-	-	-	8 522	-
05	331 797	322 907	-	8 889	-	-	-	-	-	8 889	-
06	326 369	316 757	-	9 612	-	-	-	-	-	9 612	-
07	318 869	312 083	-	6 787	-	-	-	-	-	6 787	-
08	368 860	362 890	-	5 970	-	-	-	-	-	5 970	-
09	487 670	479 541	-	8 129	3 000	-	-	-	-	5 129	-
10	551 186	544 790	-	6 396	3 000	-	-	-	-	3 396	371
11	623 792	598 995	-	25 243	10 945	-	9 906	-	-	4 392	446
12	799 066	711 227	39 468	152 835	50 413	39 556	15 503	16 800	27 781	2 782	64 995
13	897 788	788 781	41 333	198 385	22 958	52 727	23 159	39 800	36 125	23 615	89 378
14	946 851	870 499	39 721	165 391	15 961	49 181	22 304	62 800	-	15 145	89 039
15	982 865	916 992	35 721	91 764	16 481	47 134	20 003	-	-	8 145	25 890
16	1 008 861	950 763	34 721	79 432	13 976	43 088	18 491	-	-	3 877	21 335
17	1 049 771	996 888	31 721	71 725	10 456	40 805	17 025	-	-	3 438	18 843
18	1 082 762	1 034 859	23 721	66 256	10 456	37 865	15 657	-	-	2 278	18 353
19	1 095 761	1 055 136	23 721	63 117	10 456	36 839	13 722	-	-	2 100	22 491
20 Q2	P 1 193 318	1 154 103	23 721	58 452	7 456	36 528	12 895	-	-	1 573	19 236
Q3	P 1 211 935	1 171 522	23 721	59 528	7 456	36 528	13 661	-	-	1 883	19 116
Q4	P 1 206 608	1 166 134	23 721	58 712	7 456	36 487	12 645	-	-	2 124	18 239
21 Q1	P 1 247 843	1 209 871	23 721	56 753	7 456	36 348	11 641	-	-	1 307	18 780
Q2	P 1 273 430	1 235 214	23 721	56 637	7 456	36 349	11 147	-	-	1 685	18 421
Q3	P 1 281 369	1 244 685	23 721	55 474	7 456	34 571	10 657	-	-	2 790	18 789
Q4	P 1 279 976	1 244 846	23 721	48 547	1 865	34 090	10 187	-	-	2 405	13 417
22 Q1	A 1 306 690	1 274 332	23 721	47 451	1 865	33 665	9 797	-	-	2 125	15 093

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
	1=3+4+7	2		3	4=5+6	5	6	7=8+9	8	9	10	11
		As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
03	312 896	39.0	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.9
04	323 417	37.6	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05	322 907	34.8	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06	316 757	31.6	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07	312 083	29.0	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08	362 890	32.7	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09	479 541	44.8	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10	544 790	50.8	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.9
11	598 995	56.3	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.4
12	711 227	69.0	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.3
13	788 781	77.3	3 696	714 452	80 045	634 407	70 632	-	70 632	165 358	16.2
14	870 499	84.3	3 847	787 233	77 926	709 307	79 419	-	79 419	120 483	11.7
15	916 992	85.1	4 056	839 774	82 435	757 339	73 162	-	73 162	107 913	10.0
16	950 763	85.4	4 247	873 864	82 363	791 501	72 652	-	72 652	99 784	9.0
17	996 888	85.8	4 462	923 095	78 835	844 260	69 331	-	69 331	96 921	8.3
18	1 034 859	86.0	4 707	967 957	70 442	897 515	62 195	73	62 121	93 488	7.8
19	1 055 136	84.8	4 876	987 106	61 419	925 688	63 153	156	62 997	90 373	7.3
20 Q2	P 1 154 103	98.6	4 942	1 086 632	81 407	1 005 226	62 529	123	62 406	150 728	12.9
Q3	P 1 171 522	102.1	4 961	1 103 652	88 031	1 015 621	62 909	90	62 819	168 332	14.7
Q4	P 1 166 134	103.9	4 959	1 088 916	77 392	1 011 524	72 260	110	72 150	179 300	16.0
21 Q1	P 1 209 871	108.8	4 921	1 125 194	78 296	1 046 897	79 757	102	79 654	176 019	15.8
Q2	P 1 235 214	106.4	4 928	1 147 105	72 774	1 074 331	83 180	138	83 042	181 515	15.6
Q3	P 1 244 685	105.8	4 961	1 157 025	70 808	1 086 217	82 700	168	82 532	185 916	15.8
Q4	P 1 244 846	103.3	4 983	1 157 953	79 410	1 078 543	81 910	113	81 797	191 547	15.9
22 Q1	A 1 274 332	103.2	5 016	1 188 190	74 102	1 114 089	81 126	68	81 058	190 501	15.4

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			
	1=3+4+7	As a percentage of GDP mp 2		3	Total 4=5+6	Short-term 5	Long-term 6	Total 7=8+9	Short-term 8	Long-term 9
03	7 608	0.9	-	5 015	-	5 015	2 593	829	1 764	
04	8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624	
05	8 889	1.0	-	5 952	-	5 952	2 938	786	2 152	
06	9 612	1.0	-	6 302	-	6 302	3 310	961	2 349	
07	6 787	0.6	-	4 741	-	4 741	2 046	498	1 548	
08	5 970	0.5	-	3 850	-	3 850	2 120	319	1 801	
09	8 129	0.8	-	5 350	-	5 350	2 779	498	2 281	
10	6 767	0.6	-	3 850	-	3 850	2 917	457	2 460	
11	25 243	2.4	-	21 701	-	21 701	3 542	525	3 017	
12	152 835	14.8	-	65 955	11 008	54 947	86 880	2 577	84 304	
13	198 385	19.4	-	103 516	13 879	89 636	94 869	709	94 160	
14	165 391	16.0	-	75 275	13 553	61 722	90 116	337	89 779	
15	91 764	8.5	-	69 777	9 446	60 331	21 987	584	21 403	
16	79 432	7.1	-	60 546	-	60 546	18 886	239	18 647	
17	71 725	6.2	-	56 832	4 064	52 768	14 893	192	14 701	
18	66 256	5.5	-	52 167	13 510	38 657	14 089	1 514	12 575	
19	63 117	5.1	-	48 996	13 542	35 454	14 120	1 649	12 472	
20 Q2	P	58 452	5.0	-	47 416	13 540	33 876	11 035	1 467	9 569
Q3	P	59 528	5.2	-	48 616	13 540	35 076	10 912	1 793	9 119
Q4	P	58 712	5.2	-	47 592	13 508	34 084	11 120	2 022	9 098
21 Q1	P	56 753	5.1	-	44 856	9 443	35 414	11 896	1 382	10 514
Q2	P	56 637	4.9	-	44 859	9 443	35 417	11 777	1 839	9 938
Q3	P	55 474	4.7	-	43 454	9 443	34 012	12 019	2 319	9 700
Q4	P	48 547	4.0	-	43 005	9 441	33 564	5 542	2 043	3 499
22 Q1	A	47 451	3.8	-	41 497	13 505	27 992	5 954	1 715	4 239

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

	Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ---- ADIF (c)	AENA ----- ENAIRES	SEPI	Rest						
	1	As a percentage of GDP mp 2							3	4	5	6	7	8
03	11 408	1.4	6 714	-	300	2 772	213	1 409						
04	9 292	1.1	2 104	-	800	4 939	213	1 236						
05	10 961	1.2	-	1 751	2 190	5 671	91	1 258						
06	13 549	1.3	-	2 246	2 607	6 565	90	2 040						
07	17 069	1.6	-	2 780	3 426	7 969	90	2 805						
08	20 519	1.8	-	3 152	4 080	9 584	90	3 613						
09	24 219	2.3	-	3 921	5 147	11 083	90	3 978						
10	28 658	2.7	-	4 852	6 653	12 179	90	4 884						
11	31 677	3.0	-	5 235	8 745	12 508	90	5 099						
12	33 436	3.2	-	5 116	10 563	12 442	90	5 225						
13	33 270	3.3	-	4 927	11 844	11 820	149	4 529						
14	33 054	3.2	-	4 799	13 551	10 966	102	3 637						
15	32 876	3.1	-	4 709	14 529	9 864	10	3 764						
16	30 589	2.7	-	4 067	14 491	8 662	0	3 369						
17	30 052	2.6	-	4 215	15 125	7 574	-	3 138						
18	29 380	2.4	-	4 417	15 420	6 726	0	2 816						
19	29 319	2.4	-	4 327	16 115	6 205	0	2 671						
20 Q2	P	31 990	2.7	-	4 755	16 420	8 099	0	2 717					
Q3	P	31 713	2.8	-	4 796	16 442	7 701	0	2 773					
Q4	P	32 130	2.9	-	5 188	16 617	7 517	0	2 807					
21 Q1	P	32 298	2.9	-	5 059	17 103	7 272	0	2 864					
Q2	P	32 812	2.8	-	5 424	17 281	7 261	0	2 846					
Q3	P	32 747	2.8	-	5 472	17 029	7 478	0	2 768					
Q4	P	34 284	2.8	-	5 939	17 444	8 112	0	2 789					
22 Q1	A	32 998	2.7	-	5 637	17 336	7 402	0	2 623					

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP	
				3=4+5+8	4	Other accounts payable						8
						5=6+7	6	7				
04	8 590	29 384	11 061	-	11 061	9 310	1 751	-	18 323	859 437		
05	10 075	29 035	10 789	-	10 789	9 271	1 518	-	18 246	927 357		
06	13 096	27 868	9 699	-	9 699	9 287	412	-	18 169	1 003 823		
07	13 842	29 393	12 225	-	12 225	9 343	2 882	-	17 169	1 075 539		
08	7 419	27 654	10 486	-	10 486	9 327	1 159	-	17 169	1 109 541		
09	7 629	27 799	10 631	-	10 631	9 340	1 291	-	17 169	1 069 323		
10	-2 669	28 939	11 771	-	11 771	9 382	2 389	-	17 169	1 072 709		
11	-1 242	27 913	10 745	-	10 745	9 377	1 368	-	17 169	1 063 763		
12	-10 015	28 921	11 733	-	11 733	9 541	2 192	-	17 188	1 031 099		
13	-11 349	28 388	11 201	-	11 201	9 403	1 798	-	17 187	1 020 348		
14	-10 607	28 582	11 394	-	11 394	9 380	2 014	-	17 188	1 032 158		
15	-12 853	31 659	14 471	-	14 471	9 415	5 056	-	17 188	1 077 590		
16	-17 401	31 342	14 169	-	14 169	9 298	4 871	-	17 173	1 113 840		
17	-16 775	42 682	15 289	-	15 289	9 298	5 991	-	27 393	1 161 867		
18	-17 310	57 905	16 711	-	16 711	9 298	7 413	-	41 194	1 203 259		
19	-15 860	72 577	17 553	-	17 553	9 375	8 179	-0	55 024	1 244 375		
20	P -29 344	104 900	19 544	-	19 544	9 316	10 229	-	85 355	1 121 948		
21	P -12 325	117 498	20 313	-	20 313	9 325	10 988	-	97 185	1 205 063		
20 Q4	P -7 934	104 900	19 544	-	19 544	9 316	10 229	-	85 355	1 121 948		
21 Q1	P -2 120	104 982	19 627	-	19 627	9 316	10 311	-	85 355	1 112 375		
Q2	P -4 946	121 220	29 366	-	29 366	9 316	20 050	-	91 855	1 161 277		
Q3	P 254	110 444	18 589	-	18 589	10 021	8 569	-	91 855	1 176 626		
Q4	P -5 513	117 498	20 313	-	20 313	9 325	10 988	-	97 185	1 205 063		
22 Q1	A -1 176	117 890	18 703	-	18 703	9 325	9 378	-	99 187	1 235 343		

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP	
				3=4+5+8	4	Other accounts payable						8
						5=6+7	6	7				
04	1.0	3.4	1.3	-	1.3	1.1	0.2	-	2.1	859 437		
05	1.1	3.1	1.2	-	1.2	1.0	0.2	-	2.0	927 357		
06	1.3	2.8	1.0	-	1.0	0.9	0.0	-	1.8	1 003 823		
07	1.3	2.7	1.1	-	1.1	0.9	0.3	-	1.6	1 075 539		
08	0.7	2.5	0.9	-	0.9	0.8	0.1	-	1.5	1 109 541		
09	0.7	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 069 323		
10	-0.2	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 072 709		
11	-0.1	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 063 763		
12	-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 031 099		
13	-1.1	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 020 348		
14	-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 032 158		
15	-1.2	2.9	1.3	-	1.3	0.9	0.5	-	1.6	1 077 590		
16	-1.6	2.8	1.3	-	1.3	0.8	0.4	-	1.5	1 113 840		
17	-1.4	3.7	1.3	-	1.3	0.8	0.5	-	2.4	1 161 867		
18	-1.4	4.8	1.4	-	1.4	0.8	0.6	-	3.4	1 203 259		
19	-1.3	5.8	1.4	-	1.4	0.8	0.7	-0.0	4.4	1 244 375		
20	P -2.6	9.3	1.7	-	1.7	0.8	0.9	-	7.6	1 121 948		
21	P -1.0	9.8	1.7	-	1.7	0.8	0.9	-	8.1	1 205 063		
20 Q4	P -0.7	9.3	1.7	-	1.7	0.8	0.9	-	7.6	1 121 948		
21 Q1	P -0.2	9.4	1.8	-	1.8	0.8	0.9	-	7.7	1 112 375		
Q2	P -0.4	10.4	2.5	-	2.5	0.8	1.7	-	7.9	1 161 277		
Q3	P 0.0	9.4	1.6	-	1.6	0.9	0.7	-	7.8	1 176 626		
Q4	P -0.5	9.8	1.7	-	1.7	0.8	0.9	-	8.1	1 205 063		
22 Q1	A -0.1	9.5	1.5	-	1.5	0.8	0.8	-	8.0	1 235 343		

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Held by other General Government units	Rest					
														11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03	-127	-7 964	6 747	4 606	2 141	1 090	1 743	36	1 707	-	-	-	-	-653
04	-127	-8 590	8 438	8 496	-59	25	324	181	143	-	-	-	-	-299
05	-77	-10 075	9 856	4 065	5 790	142	272	39	233	-	-	-	-	-130
06	-77	-13 096	12 051	-878	12 928	968	1 089	-16	1 105	-	-	-	-	-121
07	-1 000	-13 842	16 021	4 255	11 766	-3 179	-2 526	-56	-2 470	-	-	-231	-	-423
08	-	-7 419	5 713	8 513	-2 799	1 706	1 741	16	1 725	-	-	-	-	-35
09	-	-7 629	7 920	12 110	-4 191	-291	-145	-13	-132	-	-	-	-	-146
10	-	2 669	-1 205	15 187	-16 391	-1 464	-1 139	-42	-1 097	-	-	-	-	-325
11	-	1 242	-2 307	1 436	-3 742	1 065	1 026	5	1 021	-	-	-	-	39
12	20	10 015	-8 799	-3 166	-5 633	-1 197	-988	-164	-824	-	-	-	-	-209
13	-1	11 349	-11 682	-8 346	-3 337	333	532	138	394	-	-	-	-	-199
14	1	10 607	-10 516	-9 603	-913	-90	-193	23	-216	-	-	-	-	103
15	0	12 853	-9 720	-10 070	350	-3 133	-3 078	-35	-3 043	-	-	-	-	-55
16	-15	17 401	-17 666	-18 305	640	249	308	117	191	-	-	-	-	-59
17	10 220	16 775	-5 413	-7 143	1 731	-1 142	-1 120	-0	-1 120	-	-	-	-	-22
18	13 801	17 310	-2 213	-5 476	3 263	-1 296	-1 422	-	-1 422	-	-	-	-	126
19	13 830	15 860	-1 164	-3 139	1 975	-866	-844	-77	-767	-	-	-	-	-22
20	P	30 331	29 344	2 721	-2 674	5 395	-1 734	-1 991	59	-2 050	-	-	-	257
21	P	11 829	12 325	1 690	468	1 222	-2 186	-770	-9	-761	-	-	-	-1 416
20 Q4	P	10 501	7 934	2 980	-2 016	4 996	-414	-605	59	-664	-	-	-	191
21 Q1	P	-0	2 120	-2 112	35	-2 146	-8	-83	-	-83	-	-	-	74
Q2	P	6 500	4 946	11 630	-120	11 750	-10 076	-9 739	-	-9 739	-	-	-	-337
Q3	P	-0	-254	-11 061	31	-11 092	11 315	10 775	-705	11 480	-	-	-	539
Q4	P	5 330	5 513	3 233	523	2 710	-3 415	-1 724	696	-2 420	-	-	-	-1 692
22 Q1	A	2 002	1 176	-944	873	-1 817	1 770	1 610	-	1 610	-	-	-	159

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Held by other General Government units	Rest					
														11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03	-0.0	-1.0	0.8	0.6	0.3	0.1	0.2	0.0	0.2	-	-	-	-	-0.1
04	-0.0	-1.0	1.0	1.0	-0.0	0.0	0.0	0.0	0.0	-	-	-	-	-0.0
05	-0.0	-1.1	1.1	0.4	0.6	0.0	0.0	0.0	0.0	-	-	-	-	-0.0
06	-0.0	-1.3	1.2	-0.1	1.3	0.1	0.1	-0.0	0.1	-	-	-	-	-0.0
07	-0.1	-1.3	1.5	0.4	1.1	-0.3	-0.2	-0.0	-0.2	-	-	-0.0	-	-0.0
08	-	-0.7	0.5	0.8	-0.3	0.2	0.2	0.0	0.2	-	-	-	-	-0.0
09	-	-0.7	0.7	1.1	-0.4	-0.0	-0.0	-0.0	-0.0	-	-	-	-	-0.0
10	-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-0.0
11	-	0.1	-0.2	0.1	-0.4	0.1	0.1	0.0	0.1	-	-	-	-	0.0
12	0.0	1.0	-0.9	-0.3	-0.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-0.0
13	-0.0	1.1	-1.1	-0.8	-0.3	0.0	0.1	0.0	0.0	-	-	-	-	-0.0
14	0.0	1.0	-1.0	-0.9	-0.1	-0.0	-0.0	0.0	-0.0	-	-	-	-	0.0
15	0.0	1.2	-0.9	-0.9	0.0	-0.3	-0.3	-0.0	-0.3	-	-	-	-	-0.0
16	-0.0	1.6	-1.6	-1.6	0.1	0.0	0.0	0.0	0.0	-	-	-	-	-0.0
17	0.9	1.4	-0.5	-0.6	0.1	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-0.0
18	1.1	1.4	-0.2	-0.5	0.3	-0.1	-0.1	-	-0.1	-	-	-	-	0.0
19	1.1	1.3	-0.1	-0.3	0.2	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-0.0
20	P	2.7	2.6	0.2	-0.2	0.5	-0.2	-0.2	0.0	-0.2	-	-	-	0.0
21	P	1.0	1.0	0.1	0.0	0.1	-0.2	-0.1	-0.0	-0.1	-	-	-	-0.1
20 Q4	P	0.9	0.7	0.3	-0.2	0.4	-0.0	-0.1	0.0	-0.1	-	-	-	0.0
21 Q1	P	-0.0	0.2	-0.2	0.0	-0.2	-0.0	-	-0.0	-	-	-	-	0.0
Q2	P	0.5	0.4	1.0	-0.0	1.0	-0.8	-0.8	-	-0.8	-	-	-	-0.0
Q3	P	-0.0	-0.0	-0.9	0.0	-0.9	0.9	0.9	-0.1	1.0	-	-	-	0.0
Q4	P	0.4	0.5	0.3	0.0	0.2	-0.3	-0.1	0.1	-0.2	-	-	-	-0.1
22 Q1	A	0.2	0.1	-0.1	0.1	-0.1	0.1	-	0.1	-	-	-	-	0.0

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government	
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term							
															11+12+13 1=2+6+9+10+12	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
03	6 747	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	-	839	4 606	
04	8 438	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	567	8 496	
05	9 856	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 227	4 065	
06	12 051	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	656	-878	
07	16 021	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	1 563	4 255	
08	5 713	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-1 491	8 513	
09	7 920	6 219	6 042	331	-153	20	-37	58	2	228	-	-	1 450	12 110	
10	-1 205	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	787	15 187	
11	-2 307	-3 016	-2 173	-176	-667	580	-1 514	2 095	0	-77	-	-	207	1 436	
12	-8 799	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-266	-3 166	
13	-11 682	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	0	34	-	-	-2 113	-8 346	
14	-10 516	1 391	-1 124	2 154	361	-12 389	-85	-12 305	-1	244	-	-	239	-9 603	
15	-9 720	1 108	-19	627	499	-11 237	-1	-11 236	-1	-327	-	-	737	-10 070	
16	-17 666	239	437	-125	-73	-19 169	-8	-19 161	0	-134	-	-	1 398	-18 305	
17	-5 413	1 446	-82	702	826	-6 845	3 374	-10 219	0	-8	-	-	-5	-7 143	
18	-2 213	2 656	-53	3 174	-465	-3 185	414	-3 599	0	-12	-	-	-1 671	-5 476	
19	-1 164	1 340	131	477	732	-3 143	-2 206	-937	0	-13	-	-	652	-3 139	
20	2 721	5 470	3 291	1 978	200	-2 595	-1 607	-988	-1	-17	-	-	-135	-2 674	
21	1 690	758	2 038	-2 705	1 425	54	2	51	0	-235	-	-	1 113	468	
20 Q4	P	2 980	4 924	2 769	1 924	231	-1 936	-1 055	-881	0	-15	-	-	7	-2 016
21 Q1	P	-2 112	-2 989	-362	-2 568	-59	29	-	29	0	49	-	-	799	35
Q2	P	11 630	12 339	-302	9 282	3 360	-120	-	-120	0	-36	-	-	-554	-120
Q3	P	-11 061	-12 780	2 171	-11 887	-3 064	31	8	23	0	-6	-	-	1 694	31
Q4	P	3 233	4 188	531	2 469	1 188	113	-6	119	0	-243	-	-	-826	523
22 Q1	A	-944	-2 219	-271	-2 173	224	873	36	837	0	-88	-	-	491	873

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)			
			Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest	
												1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
03	18 450	2.3	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04	18 323	2.1	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05	18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06	18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08	17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12	17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13	17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14	17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
15	17 188	1.6	-	-	-	-	17 188	12	17 176	17 169	17 169	-
16	17 173	1.5	-	-	-	-	17 173	1	17 172	17 169	17 169	-
17	27 393	2.4	-	-	-	-	27 393	0	27 393	27 361	27 361	-
18	41 194	3.4	-	-	-	-	41 194	1	41 193	41 191	41 191	-
19	55 024	4.4	-	-	-	-	55 024	2	55 022	55 021	55 021	-
20 Q2	P	68 855	5.9	-	-	-	68 855	2	68 853	68 851	68 851	-
Q3	P	74 855	6.5	-	-	-	74 855	2	74 853	74 851	74 851	-
Q4	P	85 355	7.6	-	-	-	85 355	3	85 353	85 351	85 351	-
21 Q1	P	85 355	7.7	-	-	-	85 355	3	85 353	85 351	85 351	-
Q2	P	91 855	7.9	-	-	-	91 855	2	91 852	91 851	91 851	-
Q3	P	91 855	7.8	-	-	-	91 855	2	91 852	91 851	91 851	-
Q4	P	97 185	8.1	-	-	-	97 185	2	97 183	97 181	97 181	-
22 Q1	A	99 187	8.0	-	-	-	99 187	4	99 183	99 181	99 181	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12. CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Table 12.1

a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.1.

Table 12.3

a. Annual change in column 9 of Table 12.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 12.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4

See notes to Table 12.3

Table 12.6

a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.

b. Not deducted from column 1.

Table 12.10

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.

c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11

a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.11.

Table 12.13

- a. Annual change in column 9 of Table 12.11.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.15.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14

See notes to Table 12.13.

Table 12.16

- a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

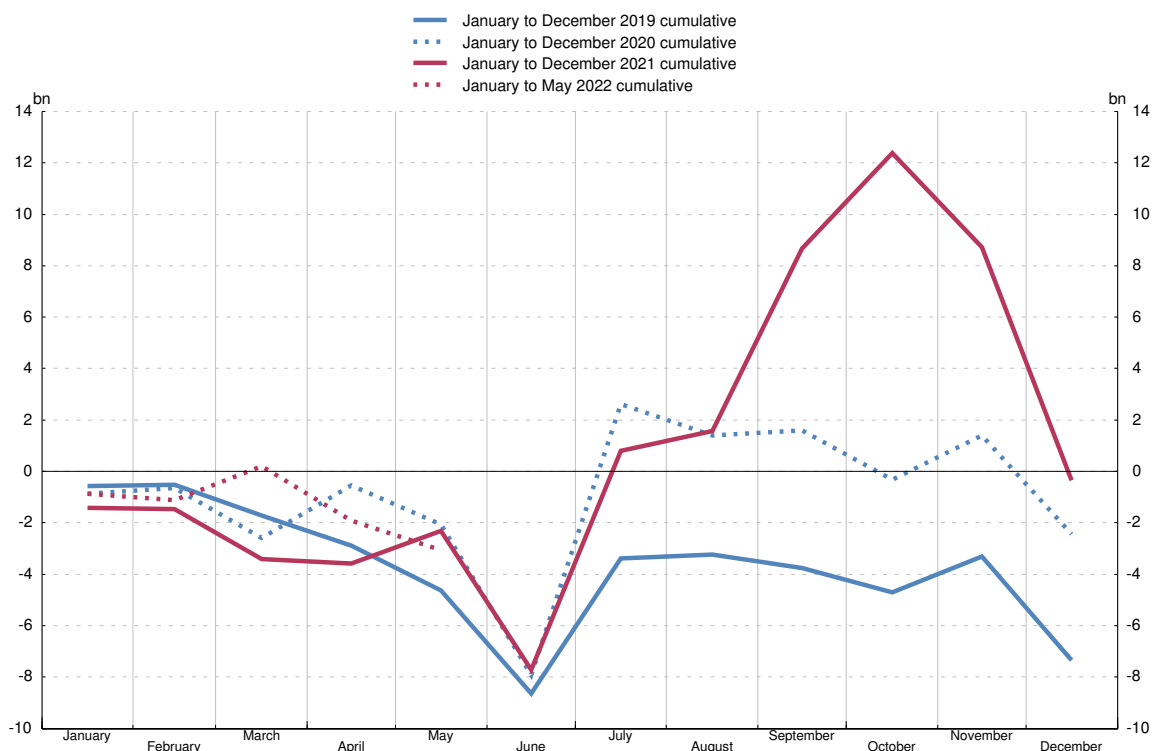
13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.a Net lending (+) / net borrowing (-)

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
15	-18 861	-1 737	-691	-326	-497	-282	-209	-605	-758	-5 829	-489	-416	-96	-2 788	-712	-264	-489	-2 673
16	-9 491	-922	-406	-102	-184	-130	-187	-326	-402	-1 935	-306	-340	-44	-1 484	-507	-141	-462	-1 613
17	-4 165	-563	-346	-80	81	289	-59	-279	-564	-1 211	-171	-127	-29	-1 129	-443	237	1 080	-851
18	-3 287	-817	-128	15	-147	939	-39	-137	-131	-978	-50	132	-21	-581	-418	102	545	-1 573
19	-7 337	-556	-385	-178	-189	305	-135	-515	-563	-1 536	-234	-281	-36	-636	-584	87	343	-2 244
20	P -2 427	111	61	243	22	182	58	159	195	-947	-37	-39	87	43	-365	-170	-684	-1 346
21	P -334	-305	-56	215	338	210	128	141	-62	-752	41	-99	3	735	-450	269	602	-1 292
21 J-M	P -2 302	9	-165	108	-235	-487	-23	-152	37	-281	-76	-156	-12	-71	-252	-88	76	-534
22 J-M	A -3 054	-27	55	140	-332	-212	13	-235	184	-1 108	-81	83	40	-44	-298	-173	287	-1 346
21 Jun	P -5 412	-873	-122	-194	-98	-225	-36	-150	-251	-1 188	-72	-277	-22	-530	-159	-179	-303	-733
Jul	P 8 510	1 446	155	130	1 374	1 977	79	283	258	561	123	366	-3	929	198	-159	-72	865
Aug	P 777	-204	33	101	55	112	-1	-120	-35	672	22	30	36	-242	-84	406	100	-104
Sep	P 7 095	1 441	283	215	-665	276	147	402	457	1 612	162	531	78	989	179	119	399	470
Oct	P 3 702	523	83	140	37	-51	69	175	207	217	79	179	16	540	36	241	944	267
Nov	P -3 646	-743	-107	6	-70	-341	-4	-116	-147	-738	-63	-198	-10	-444	-66	-57	-73	-475
Dec	P -9 058	-1 904	-216	-291	-60	-1 051	-103	-181	-588	-1 607	-134	-574	-80	-436	-302	-14	-469	-1 048
22 Jan	P -857	-138	-29	39	5	2	5	-102	3	-123	-31	76	9	-240	-28	-131	88	-262
Feb	P -259	84	61	20	-130	-29	-10	-41	20	-150	-9	-	-3	-91	-83	278	138	-314
Mar	P 1 320	299	90	85	-67	40	51	76	150	-87	90	139	33	462	-12	52	93	-174
Apr	A -2 117	-140	-51	6	-81	-183	-30	-92	-9	-540	-99	-100	2	-140	-101	-295	57	-321
May	A -1 141	-132	-16	-10	-59	-42	-3	-76	20	-208	-32	-32	-1	-35	-74	-77	-89	-275

NET LENDING (+)/NET BORROWING (-) OF THE REGIONAL (AUTONOMOUS) GOVERNMENTS
Cumulative data from January



SOURCE: Ministerio de Hacienda (IGAE).

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP	
				3=4+5+8	4	Other accounts payable						8
						5=6+7	6	7				
04	-702	66 172	14 118	...	12 196	220	11 976	1 922	52 054	859 437		
05	-2 754	74 965	17 085	...	15 262	309	14 953	1 822	57 880	927 357		
06	-649	80 722	21 597	...	20 519	231	20 288	1 077	59 126	1 003 823		
07	-3 479	87 184	25 224	...	24 337	455	23 882	887	61 960	1 075 539		
08	-19 159	102 136	27 639	...	26 564	403	26 161	1 075	74 497	1 109 541		
09	-21 904	122 093	28 823	...	27 611	430	27 181	1 211	93 270	1 069 323		
10	-40 398	156 791	32 551	...	33 709	5 949	27 760	-1 158	124 239	1 072 709		
11	-54 861	204 084	58 205	...	61 259	23 849	37 410	-3 053	145 879	1 063 763		
12	-20 573	226 013	36 830	...	40 157	21 200	18 957	-3 327	189 183	1 031 099		
13	-16 376	250 086	39 566	...	36 859	18 901	17 958	2 707	210 520	1 020 348		
14	-18 696	275 265	37 324	...	29 966	16 605	13 361	7 357	237 941	1 032 158		
15	-18 861	296 000	32 741	10	26 544	15 867	10 677	6 187	263 259	1 077 590		
16	-9 491	306 503	29 507	6	23 458	15 079	8 379	6 044	276 995	1 113 840		
17	-4 165	314 676	26 558	4	21 359	13 897	7 462	5 195	288 118	1 161 867		
18	-3 287	319 348	25 952	2	21 640	12 927	8 713	4 310	293 396	1 203 259		
19	-7 337	324 050	28 970	4	22 248	11 957	10 291	6 719	295 080	1 244 375		
20	P	-2 427	333 312	29 320	0	22 092	10 987	11 105	7 228	303 992	1 121 948	
21	P	-334	350 338	37 753	0	32 349	17 836	14 513	5 403	312 586	1 205 063	
20 Q4	P	-4 035	333 312	29 320	0	22 092	10 987	11 105	7 228	303 992	1 121 948	
21 Q1	P	-3 416	332 894	25 209	0	18 929	10 980	7 949	6 280	307 685	1 112 375	
Q2	P	-4 298	338 924	26 894	0	21 392	10 972	10 420	5 502	312 030	1 161 277	
Q3	P	16 382	344 107	31 813	0	25 977	14 034	11 943	5 836	312 294	1 176 626	
Q4	P	-9 002	350 338	37 753	0	32 349	17 836	14 513	5 403	312 586	1 205 063	
22 Q1	A	204	339 347	29 605	0	27 194	17 836	9 358	2 411	309 741	1 235 343	

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP	
				3=4+5+8	4	Other accounts payable						8
						5=6+7	6	7				
04	-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.1	859 437		
05	-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	927 357		
06	-0.1	8.0	2.2	-	2.0	0.0	2.0	0.1	5.9	1 003 823		
07	-0.3	8.1	2.3	-	2.3	0.0	2.2	0.1	5.8	1 075 539		
08	-1.7	9.2	2.5	-	2.4	0.0	2.4	0.1	6.7	1 109 541		
09	-2.0	11.4	2.7	-	2.6	0.0	2.5	0.1	8.7	1 069 323		
10	-3.8	14.6	3.0	-	3.1	0.6	2.6	-0.1	11.6	1 072 709		
11	-5.2	19.2	5.5	-	5.8	2.2	3.5	-0.3	13.7	1 063 763		
12	-2.0	21.9	3.6	-	3.9	2.1	1.8	-0.3	18.3	1 031 099		
13	-1.6	24.5	3.9	-	3.6	1.9	1.8	0.3	20.6	1 020 348		
14	-1.8	26.7	3.6	-	2.9	1.6	1.3	0.7	23.1	1 032 158		
15	-1.8	27.5	3.0	0.0	2.5	1.5	1.0	0.6	24.4	1 077 590		
16	-0.9	27.5	2.6	0.0	2.1	1.4	0.8	0.5	24.9	1 113 840		
17	-0.4	27.1	2.3	0.0	1.8	1.2	0.6	0.4	24.8	1 161 867		
18	-0.3	26.5	2.2	0.0	1.8	1.1	0.7	0.4	24.4	1 203 259		
19	-0.6	26.0	2.3	0.0	1.8	1.0	0.8	0.5	23.7	1 244 375		
20	P	-0.2	29.7	2.6	0.0	2.0	1.0	0.6	27.1	1 121 948		
21	P	-0.0	29.1	3.1	0.0	2.7	1.5	1.2	25.9	1 205 063		
20 Q4	P	-0.4	29.7	2.6	0.0	2.0	1.0	0.6	27.1	1 121 948		
21 Q1	P	-0.3	29.9	2.3	0.0	1.7	1.0	0.6	27.7	1 112 375		
Q2	P	-0.4	29.2	2.3	0.0	1.8	0.9	0.5	26.9	1 161 277		
Q3	P	1.4	29.2	2.7	0.0	2.2	1.2	0.5	26.5	1 176 626		
Q4	P	-0.7	29.1	3.1	0.0	2.7	1.5	1.2	25.9	1 205 063		
22 Q1	A	0.0	27.5	2.4	0.0	2.2	1.4	0.8	25.1	1 235 343		

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
03	2 557	3 843	1 250	861	389	-2 536	-2 120	-264	-1 856	-	-145	-	-272
04	3 026	702	3 718	-462	4 180	-1 394	-1 112	44	-1 156	-	-37	-	-244
05	5 826	2 754	6 430	592	5 838	-3 358	-3 066	-89	-2 977	-	71	-	-362
06	1 245	649	6 160	397	5 764	-5 564	-5 257	78	-5 335	-	-68	-	-239
07	2 834	3 479	3 501	-115	3 616	-4 146	-3 815	-224	-3 591	-	-105	-	-226
08	12 537	19 159	-4 049	524	-4 573	-2 572	-2 229	52	-2 281	-	55	-	-398
09	18 774	21 904	-1 476	-873	-603	-1 654	-1 049	-27	-1 022	-	23	-	-629
10	30 969	40 398	-2 597	-386	-2 211	-6 832	-6 097	-5 519	-578	-	112	-	-847
11	21 640	54 861	-6 100	-239	-5 861	-27 122	-27 550	-17 900	-9 650	-	201	895	-668
12	43 304	20 573	1 647	166	1 480	21 084	21 102	2 649	18 453	-	111	-	-129
13	21 337	16 376	2 005	-67	2 072	2 956	3 298	2 299	999	-	65	-	-407
14	27 421	18 696	2 172	445	1 727	6 553	6 893	2 296	4 597	-	74	-	-414
15	25 318	18 861	2 778	1 727	1 050	3 679	3 422	738	2 684	-	8	-	-249
16	13 736	9 491	811	-560	1 371	3 434	3 083	788	2 295	-	-33	126	259
17	11 123	4 165	4 285	859	3 426	2 672	2 097	1 182	915	-	7	-	568
18	5 278	3 287	2 219	-75	2 294	-228	-282	970	-1 252	-	12	-	42
19	1 684	7 337	-4 692	-414	-4 278	-961	-609	970	-1 579	-	2	-	-354
20	P 8 912	2 427	6 304	475	5 829	181	149	970	-821	-	-6	-	37
21	P 8 594	334	18 632	491	18 141	-10 372	-10 265	-6 849	-3 416	-	9	-	-116
20 Q4	P 2 122	4 035	641	409	233	-2 554	-2 361	945	-3 306	-	-5	-	-188
21 Q1	P 3 694	3 416	-2 776	-342	-2 434	3 054	3 153	7	3 146	-	4	-	-103
Q2	P 4 344	4 298	1 530	67	1 463	-1 484	-2 464	8	-2 472	-	-1	-	981
Q3	P 264	-16 382	20 598	5 735	14 863	-3 952	-4 582	-3 062	-1 520	-	3	-	627
Q4	P 292	9 002	-720	-4 969	4 249	-7 989	-6 372	-3 802	-2 570	-	4	-	-1 622
22 Q1	A -2 845	-204	-7 648	-414	-7 234	5 007	5 155	-	5 155	-	3	-	-151

See notes at the end of the chapter.

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
03	0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04	0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05	0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06	0.1	0.1	0.6	0.0	0.6	-0.6	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07	0.3	0.3	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08	1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09	1.8	2.0	-0.1	-0.1	-0.1	-0.2	-0.1	-0.0	-0.1	-	0.0	-	-0.1
10	2.9	3.8	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.1	-	0.0	-	-0.1
11	2.0	5.2	-0.6	-0.0	-0.6	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12	4.2	2.0	0.2	0.0	0.1	2.0	2.0	0.3	1.8	-	0.0	-	-0.0
13	2.1	1.6	0.2	-0.0	0.2	0.3	0.3	0.2	0.1	-	0.0	-	-0.0
14	2.7	1.8	0.2	0.0	0.2	0.6	0.7	0.2	0.4	-	0.0	-	-0.0
15	2.3	1.8	0.3	0.2	0.1	0.3	0.3	0.1	0.2	-	0.0	-	0.0
16	1.2	0.9	0.1	-0.1	0.1	0.3	0.3	0.1	0.2	-	-0.0	0.0	0.0
17	1.0	0.4	0.4	0.1	0.3	0.2	0.2	0.1	0.1	-	0.0	-	0.0
18	0.4	0.3	0.2	-0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	0.0
19	0.1	0.6	-0.4	-0.0	-0.3	-0.1	-0.0	0.1	-0.1	-	0.0	-	-0.0
20	P 0.8	0.2	0.6	0.0	0.5	0.0	0.0	0.1	-0.1	-	-0.0	-	0.0
21	P 0.7	0.0	1.5	0.0	1.5	-0.9	-0.9	-0.6	-0.3	-	0.0	-	-0.0
20 Q4	P 0.2	0.4	0.1	0.0	0.0	-0.2	-0.2	0.1	-0.3	-	-0.0	-	-0.0
21 Q1	P 0.3	0.3	-0.2	-0.0	-0.2	0.3	0.3	0.0	0.3	-	0.0	-	-0.0
Q2	P 0.4	0.4	0.1	0.0	0.1	-0.1	-0.2	0.0	-0.2	-	-0.0	-	0.1
Q3	P 0.0	-1.4	1.7	0.5	1.2	-0.3	-0.4	-0.3	-0.1	-	0.0	-	0.1
Q4	P 0.0	0.7	-0.1	-0.4	0.4	-0.7	-0.5	-0.3	-0.2	-	0.0	-	-0.1
22 Q1	A -0.2	-0.0	-0.6	-0.0	-0.6	0.4	0.4	-	0.4	-	0.0	-	-0.0

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
03		1 250	-49	-1	-59	11	-	-	-	519	-	-59	840	861
04		3 718	3 853	3	3 201	649	-	-	-	437	-	-38	-548	-462
05		6 430	5 275	45	5 074	156	-	-	-	9	-	27	525	592
06		6 160	4 761	32	4 094	635	-	-	-	3	-	21	1 061	397
07		3 501	3 475	488	1 628	1 359	-	-	-	8	-	3	-114	-115
08		-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	-	-9	524	524
09		-1 476	-2 753	-921	-1 026	-806	-	-	-	232	-	104	815	-873
10		-2 597	-1 920	-604	-1 837	521	-	-	-	176	-	105	-1 074	-386
11		-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-	91	-97	-239
12		1 647	1 892	346	1 278	269	-	-	-	-195	-	161	-255	166
13		2 005	1 009	56	-582	1 534	-	-	-	317	-	146	532	-67
14		2 172	400	-543	1 364	-421	-	-	-	427	-	-	1 341	445
15		2 778	1 013	1	997	15	-	-	-	179	-	20	1 586	1 727
16		811	1 252	10	1 579	-337	-70	-1	-69	-202	-	19	-149	-560
17		4 285	1 631	-13	1 512	132	-3	-	-3	-85	-	19	2 818	859
18		2 219	2 444	30	3 061	-646	-2	-	-2	-139	-	27	-85	-75
19		-4 692	-3 477	-22	-2 928	-526	3	-0	3	-142	-	30	-1 029	-414
20	P	6 304	5 125	96	5 366	-337	10	-0	10	313	-	20	936	475
21	P	18 632	16 104	5 069	9 465	1 571	-4	-1	-2	42	-	21	2 264	491
20 Q4	P	641	-1 497	107	-1 553	-51	4	-3	8	337	-	6	1 816	409
21 Q1	P	-2 776	-2 875	-103	-3 284	511	7	8	-1	-7	-	2	38	-342
Q2	P	1 530	1 481	1 017	46	418	0	1	-1	-7	-	9	-6	67
Q3	P	20 598	19 453	3 600	15 502	351	-2	-3	1	42	-	4	1 055	5 735
Q4	P	-720	-1 954	555	-2 800	291	-9	-7	-1	14	-	7	1 177	-4 969
22 Q1	A	-7 648	-8 519	-3 522	-4 531	-465	29	17	12	-5	-	4	791	-414

See notes at the end of the chapter.

13. COMUNIDADES AUTÓNOMAS

13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Marzo de 2022

Miliones de euros

	Serie en cuadro y columna/ Time series in table and column	Total	Valores representativos de deuda/Debt securities			Total	Préstamos/Loans				Resto del mundo/ Rest of the world	Fondo de Financiación a Comunidades Autónomas/ Financing of Regional Governments	Asociaciones Público-Privadas (APPs) y otra deuda imputada/ Private Partnerships (PPPs) and other imputed debt	TOTAL	
			Total	Corto plazo/ Short-term	Largo plazo/ Long-term		Total	Instituciones financieras residentes / Resident financial institutions		Corto plazo/ Short-term					Largo plazo/ Long-term
								Total	Del cual: factoring sin recurso						
1	2=3+6	309 741	3=4+5	4	5	6=7+11+12+13	7=9+10	8	9	10	11	12	13	7 876	
TOTAL	13.9/1	309 741	45 989	248	45 741	283 752	61 005	945	3 266	57 739	18 334	176 538	7 876	7 876	
1. Andalucía	13.9/2	35 865	4 529	248	4 282	31 335	3 072	45	43	3 029	2 215	25 599	449	1. Andalucía	
2. Aragón	13.9/3	8 544	938	-	938	7 606	3 310	13	30	3 280	522	3 774	0	2. Aragón	
3. Principado de Asturias	13.9/4	4 323	539	-	539	3 785	2 189	6	6	2 182	504	995	97	3. Principado de Asturias	
4. Illes Balears	13.9/5	8 564	600	-	600	7 964	3 564	19	63	3 502	58	4 126	216	4. Illes Balears	
5. Canarias	13.9/6	6 222	751	-	751	5 472	4 123	6	5	4 118	42	1 307	-	5. Canarias	
6. Cantabria	13.9/7	3 259	40	-	40	3 219	69	41	4	65	119	2 952	79	6. Cantabria	
7. Castilla-La Mancha	13.9/8	14 905	633	-	633	14 272	4 056	2	292	3 765	435	9 781	-	7. Castilla-La Mancha	
8. Castilla y León	13.9/9	12 945	3 982	-	3 982	8 962	5 002	9	19	4 983	1 538	2 157	265	8. Castilla y León	
9. Cataluña	13.9/10	83 722	2 472	-	2 472	81 250	4 542	66	1 396	3 147	4 333	68 439	3 935	9. Cataluña	
10. Extremadura	13.9/11	4 938	470	-	470	4 468	2 880	3	28	2 852	186	1 402	-	10. Extremadura	
11. Galicia	13.9/12	11 314	2 500	-	2 500	8 814	4 336	8	17	4 319	927	3 208	343	11. Galicia	
12. La Rioja	13.9/13	1 560	30	-	30	1 530	860	1	1	859	163	506	-	12. La Rioja	
13. Comunidad de Madrid	13.9/14	34 831	20 163	-	20 163	14 668	9 783	31	34	9 750	2 938	-	1 947	13. Comunidad de Madrid	
14. Región de Murcia	13.9/15	11 513	95	-	95	11 418	2 137	286	716	1 421	452	8 825	4	14. Región de Murcia	
15. Comunidad Foral de Navarra	13.9/16	3 064	1 184	-	1 184	1 880	1 128	4	4	1 124	466	-	286	15. Comunidad Foral de Navarra	
16. País Vasco	13.9/17	11 125	6 612	-	6 612	4 514	3 205	6	5	3 199	1 309	-	-	16. País Vasco	
17. Comunitat Valenciana	13.9/18	53 049	452	-	452	52 597	6 749	399	605	6 144	2 127	43 467	255	17. Comunitat Valenciana	
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	13.11/1	2 627	836	12	823	1 792	678	37	43	635	1 113	-	-	MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT	

March 2022 data

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autonómica (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

	Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item:			Guarantees
				Total	Short-term	Long-term	Total	Short-term	Long-term	Debt according to the EDP held by other general government units			
	1=3+4+7	2								3	4=5+6	5		6	7=8+9	8	9	10=11+12	Fund for the Financing of Regional (Autonomous) Governments FFCCAA	11	12	13
03	49 028	6.1	-	25 130	840	24 290	23 898	3 791	20 107	-	-	0	1 538
04	52 054	6.1	-	26 645	1 096	25 549	25 409	3 361	22 047	-	-	0	1 735
05	57 880	6.2	-	29 510	1 421	28 090	28 370	2 257	26 113	-	-	0	2 083
06	59 126	5.9	-	31 273	1 207	30 066	27 853	2 492	25 361	-	-	0	2 086
07	61 960	5.8	-	31 394	1 477	29 917	30 566	2 727	27 838	-	-	0	1 894
08	74 497	6.7	-	32 831	1 904	30 927	41 666	4 919	36 747	-	-	0	3 089
09	93 270	8.7	-	41 616	1 798	39 818	51 654	6 884	44 770	-	-	0	3 380
10	124 239	11.6	-	55 156	2 189	52 966	69 083	6 409	62 674	556	-	556	3 754
11	145 879	13.7	-	63 437	7 790	55 647	82 441	13 114	69 328	834	-	834	4 273
12	189 183	18.3	-	63 694	3 881	59 813	125 489	10 993	114 496	35 229	34 330	899	3 994
13	210 520	20.6	-	58 265	1 271	56 994	152 255	10 047	142 208	62 477	61 491	986	3 604
14	237 941	23.1	-	55 985	69	55 916	181 956	10 063	171 893	89 895	88 748	1 147	3 024
15	263 259	24.4	-	49 246	138	49 108	214 013	9 609	204 404	127 114	125 666	1 448	2 500
16	276 995	24.9	-	46 663	254	46 409	230 332	8 496	221 836	150 031	148 595	1 436	2 411
17	288 118	24.8	-	46 784	283	46 501	241 334	8 216	233 118	167 620	166 161	1 460	1 933
18	293 396	24.4	-	43 172	244	42 928	250 224	5 615	244 608	180 523	179 129	1 393	1 060
19	295 080	23.7	-	44 870	453	44 418	250 209	4 461	245 749	181 549	180 170	1 378	448
20 Q2	P 305 689	26.1	-	40 588	414	40 175	265 101	9 085	256 016	189 579	188 352	1 227	702
Q3	P 301 870	26.3	-	41 162	719	40 444	260 707	5 346	255 361	186 500	185 298	1 202	691
Q4	P 303 992	27.1	-	42 107	315	41 792	261 885	2 534	259 351	180 056	178 865	1 191	646
21 Q1	P 307 685	27.7	-	43 430	338	43 092	264 255	6 443	257 812	177 891	176 708	1 183	683
Q2	P 312 030	26.9	-	44 376	281	44 095	267 654	5 517	262 137	176 785	175 664	1 121	909
Q3	P 312 294	26.5	-	45 013	250	44 763	267 280	4 220	263 060	176 740	175 619	1 121	873
Q4	P 312 586	25.9	-	46 019	265	45 754	266 567	2 143	264 424	180 766	179 763	1 003	824
22 Q1	A 309 741	25.1	-	45 989	248	45 741	263 752	3 266	260 486	177 567	176 538	1 029	801

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

	Amount						As a percentage of GDP mp						Memorandum item: GDP mp
	Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Consolidation between different Regional Governments units	Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Consolidation between different Regional Governments units	
			Administrative and similar agencies	Universities	Corporations				Administrative and similar agencies	Universities	Corporations		
03	49 028	38 182	6 006	2 139	2 701	...	6.1	4.8	0.7	0.3	0.3	...	802 266
04	52 054	40 835	6 490	1 458	3 271	...	6.1	4.8	0.8	0.2	0.4	...	859 437
05	57 880	43 377	9 751	1 385	3 368	...	6.2	4.7	1.1	0.1	0.4	...	927 357
06	59 126	44 091	10 208	1 327	3 499	...	5.9	4.4	1.0	0.1	0.3	...	1 003 823
07	61 960	46 971	10 059	1 235	3 695	...	5.8	4.4	0.9	0.1	0.3	...	1 075 539
08	74 497	55 337	12 629	1 168	5 363	...	6.7	5.0	1.1	0.1	0.5	...	1 109 541
09	93 270	72 224	13 898	978	6 170	...	8.7	6.8	1.3	0.1	0.6	...	1 069 323
10	124 239	99 073	17 103	876	7 188	...	11.6	9.2	1.6	0.1	0.7	...	1 072 709
11	145 879	121 632	15 105	906	8 236	...	13.7	11.4	1.4	0.1	0.8	...	1 063 763
12	189 183	164 582	16 277	929	7 395	...	18.3	16.0	1.6	0.1	0.7	...	1 031 099
13	210 520	188 784	15 395	743	5 598	...	20.6	18.5	1.5	0.1	0.5	...	1 020 348
14	237 941	218 435	14 293	471	4 743	-	23.1	21.2	1.4	0.0	0.5	-	1 032 158
15	263 259	244 495	14 265	423	4 076	10	24.4	22.7	1.3	0.0	0.4	0.0	1 077 590
16	276 995	260 042	13 111	397	3 445	6	24.9	23.3	1.2	0.0	0.3	0.0	1 113 840
17	288 118	273 076	11 842	274	2 926	4	24.8	23.5	1.0	0.0	0.3	0.0	1 161 867
18	293 396	280 085	10 489	265	2 557	2	24.4	23.3	0.9	0.0	0.2	0.0	1 203 259
19	295 080	283 558	9 432	239	1 851	4	23.7	22.8	0.8	0.0	0.1	0.0	1 244 375
20 Q2	P 305 689	294 399	9 289	274	1 727	0	26.1	25.2	0.8	0.0	0.1	0.0	1 170 331
Q3	P 301 870	290 603	9 296	271	1 700	0	26.3	25.3	0.8	0.0	0.1	0.0	1 146 869
Q4	P 303 992	293 756	8 372	219	1 645	0	27.1	26.2	0.7	0.0	0.1	0.0	1 121 948
21 Q1	P 307 685	297 770	8 032	255	1 629	0	27.7	26.8	0.7	0.0	0.1	0.0	1 112 375
Q2	P 312 030	302 244	7 934	250	1 601	0	26.9	26.0	0.7	0.0	0.1	0.0	1 161 277
Q3	P 312 294	302 566	7 950	222	1 556	0	26.5	25.7	0.7	0.0	0.1	0.0	1 176 626
Q4	P 312 586	303 642	7 283	191	1 469	0	25.9	25.2	0.6	0.0	0.1	0.0	1 205 063
22 Q1	A 309 741	300 908	7 187	191	1 455	0	25.1	24.4	0.6	0.0	0.1	0.0	1 234 996

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
03	49 028	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	8 016
04	52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
05	57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
06	59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07	61 960	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 967	648	645	642	11 906
08	74 497	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	11 380	755	868	1 007	13 696
09	93 270	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	12 822	1 340	1 085	2 663	16 113
10	124 239	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	14 323	2 107	1 691	5 070	20 119
11	145 879	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	16 255	2 806	2 446	5 591	21 860
12	189 183	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 906	4 628	2 847	7 259	30 065
13	210 520	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 863	5 543	3 136	8 280	32 459
14	237 941	29 373	6 010	3 479	7 798	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	25 414	6 838	3 197	8 915	37 422
15	263 259	31 643	6 930	3 876	8 330	6 663	2 677	13 426	10 557	72 675	3 576	10 375	1 436	28 683	7 601	3 322	9 486	42 003
16	276 995	33 325	7 486	4 094	8 572	6 935	2 890	14 055	11 316	75 118	4 059	10 854	1 487	30 417	8 305	3 461	9 958	44 663
17	288 118	34 260	7 959	4 244	8 816	7 042	3 033	14 430	11 870	77 740	4 401	11 210	1 570	32 783	8 795	3 628	10 149	46 187
18	293 396	35 439	8 251	4 351	8 721	6 808	3 171	14 714	12 360	78 732	4 622	11 342	1 591	33 448	9 232	3 445	10 086	47 084
19	295 080	35 431	8 315	4 357	8 863	6 613	3 188	14 949	12 473	79 054	4 721	11 315	1 608	33 469	9 562	3 297	9 425	48 440
20 Q2	P 305 689	35 483	8 723	4 976	9 329	6 498	3 509	15 509	12 964	80 015	4 896	11 971	1 690	35 646	10 376	3 629	10 497	49 977
Q3	P 301 870	35 236	8 812	5 078	9 343	6 396	3 431	15 557	13 115	78 292	4 982	11 325	1 642	34 801	10 578	3 465	10 167	49 651
Q4	P 303 992	36 096	8 742	4 447	9 120	6 412	3 444	15 328	12 932	79 486	4 896	11 538	1 653	34 601	10 187	3 617	10 785	50 807
21 Q1	P 307 685	35 098	8 767	4 907	9 008	6 694	3 340	15 659	12 983	80 766	5 084	11 738	1 656	35 349	10 844	3 751	10 924	51 117
Q2	P 312 030	35 577	8 979	4 865	9 359	6 575	3 525	15 652	13 290	81 862	5 321	12 071	1 699	35 194	11 154	3 620	11 539	51 747
Q3	P 312 294	36 428	8 966	5 106	9 378	6 315	3 426	15 607	13 100	83 047	5 192	11 259	1 650	34 150	11 284	3 613	11 470	52 301
Q4	P 312 586	37 291	9 060	4 368	9 005	6 434	3 426	15 498	13 215	82 369	5 046	11 715	1 652	34 409	10 959	3 146	11 172	53 820
22 Q1	A 309 741	35 865	8 544	4 323	8 564	6 222	3 259	14 905	12 945	83 722	4 938	11 314	1 560	34 831	11 513	3 064	11 125	53 049

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
03	6.1	6.8	4.4	5.1	4.3	3.5	3.8	2.9	3.4	7.2	6.0	7.7	3.1	6.3	3.4	4.8	3.1	10.3
04	6.1	6.3	4.3	4.4	4.5	3.4	3.7	3.6	3.2	7.6	5.6	7.4	3.0	5.8	3.4	4.5	2.7	11.3
05	6.2	5.7	4.0	4.0	7.0	3.9	3.7	4.2	3.7	8.3	5.1	7.0	2.7	6.1	2.9	4.2	2.0	11.7
06	5.9	5.3	3.7	3.4	6.6	4.0	3.3	4.4	3.5	7.9	4.8	6.8	2.5	5.6	2.6	3.9	1.5	11.5
07	5.8	4.8	3.4	3.2	6.8	3.8	3.4	4.8	3.4	7.8	4.5	6.6	3.5	5.7	2.3	3.6	1.0	11.4
08	6.7	5.4	4.3	3.2	9.8	4.5	3.9	6.5	4.6	10.0	5.0	6.8	4.8	5.7	2.6	4.7	1.5	12.7
09	8.7	6.9	5.6	4.8	13.5	5.8	5.2	11.1	5.9	12.8	6.1	8.6	6.4	6.5	4.8	6.1	4.2	15.9
10	11.6	8.7	8.6	7.5	16.8	8.1	7.7	15.8	8.4	17.7	9.6	10.9	9.1	7.3	7.5	9.4	7.8	19.9
11	13.7	10.3	10.2	9.6	18.1	9.2	10.2	18.0	10.6	22.2	11.4	12.7	11.4	8.2	10.3	13.6	8.7	21.9
12	18.3	15.3	14.4	12.5	23.6	12.0	16.7	27.6	15.0	27.1	14.3	15.4	13.7	10.7	17.5	16.5	11.6	31.6
13	20.6	18.0	16.7	14.7	26.5	13.5	18.4	31.4	16.6	30.3	15.4	17.1	15.2	11.9	20.9	18.2	13.4	34.4
14	23.1	21.3	18.6	16.8	29.1	15.4	20.1	36.4	18.2	33.0	18.2	18.4	16.9	13.0	25.6	18.3	14.2	38.9
15	24.4	21.9	21.1	18.1	29.5	16.4	21.7	36.2	19.8	35.6	20.0	18.3	18.0	14.0	26.7	18.3	14.6	42.0
16	24.9	22.5	21.9	18.9	28.7	16.5	22.7	36.7	20.7	35.3	21.9	18.6	18.6	14.4	28.3	18.5	14.8	43.3
17	24.8	22.1	22.3	18.8	28.1	15.9	22.9	36.2	21.2	35.1	22.5	18.6	18.9	14.8	28.8	18.6	14.6	42.9
18	24.4	22.1	22.4	18.7	26.6	14.9	23.1	35.5	21.2	34.4	23.0	18.2	18.5	14.5	29.6	17.2	14.0	42.2
19	23.7	21.5	21.8	18.4	25.9	13.9	22.5	35.2	20.8	33.3	23.0	17.6	18.2	13.9	29.6	15.8	12.7	42.0
20 Q2	P 26.1	22.6	23.7	22.2	33.4	15.9	26.1	37.6	22.4	36.0	24.2	19.4	19.9	15.8	33.2	18.1	15.1	45.7
Q3	P 26.3	22.9	24.4	23.1	34.1	16.0	26.1	38.5	23.2	36.0	25.1	18.7	19.8	15.7	34.6	17.6	14.9	46.4
Q4	P 27.1	24.0	24.8	20.7	34.0	16.4	26.0	38.7	23.3	37.3	25.3	19.5	20.3	16.0	34.0	18.8	16.2	48.5
21 Q1	P 27.7	23.5	25.1	23.0	33.9	17.2	26.2	39.9	23.6	38.3	26.4	20.0	20.5	16.5	36.5	19.6	16.6	49.2
Q2	P 26.9	22.8	24.6	21.9	33.8	16.2	26.5	38.2	23.2	37.1	26.5	19.7	20.2	15.7	36.0	18.2	16.7	47.7
Q3	P 26.5	23.1	24.2	22.7	33.4	15.4	25.4	37.6	22.5	37.2	25.5	18.2	19.4	15.0	35.9	17.9	16.4	47.6
Q4	P 25.9	23.1	23.9	18.9	31.3	15.3	24.8	36.5	22.2	36.0	24.2	18.5	18.9	14.8	34.1	15.2	15.6	47.8
22 Q1	A 25.1	21.6	22.0	18.3	29.0	14.4	23.0	34.2	21.2	35.7	23.1	17.4	17.4	14.6	34.9	14.4	15.2	46.0

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
03	6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
04	6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05	6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06	7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07	9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08	9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09	11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10	10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11	9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12	7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13	6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14	5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0
15	4 997	134	79	7	68	183	37	0	165	2 394	8	39	4	1 829	-	24	7	21
16	4 457	115	72	7	41	22	32	0	171	2 092	6	18	4	1 854	0	17	5	2
17	3 750	77	63	5	34	17	31	-	-	1 637	5	13	0	1 674	-	12	181	2
18	3 260	63	52	5	25	0	18	0	0	1 433	0	7	0	1 479	-	10	167	1
19	2 781	46	52	4	19	0	14	0	0	1 096	0	7	0	1 383	-	8	152	1
20 Q2	P 2 918	42	44	4	14	0	16	0	0	1 253	0	7	0	1 388	-	7	141	1
Q3	P 3 066	33	43	4	14	0	14	0	0	1 418	0	6	0	1 384	-	6	142	1
Q4	P 2 811	49	47	4	13	1	5	0	0	1 131	1	6	0	1 410	-	6	137	1
21 Q1	P 2 795	43	56	4	13	0	5	0	0	1 135	0	7	0	1 390	-	6	135	1
Q2	P 2 741	39	59	4	9	0	6	0	0	1 112	0	22	0	1 355	-	6	128	1
Q3	P 2 694	50	59	4	9	0	5	0	0	1 062	0	19	0	1 351	-	5	128	1
Q4	P 2 684	38	54	3	8	0	2	0	0	987	0	10	0	1 452	-	6	122	1
22 Q1	A 2 627	38	47	3	8	0	1	0	0	987	0	5	0	1 410	-	4	121	1

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
03	0.8	0.1	0.5	0.1	0.3	0.9	0.1	1.7	0.1	1.7	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.8
04	0.8	0.1	0.5	0.1	0.2	1.0	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
05	0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.2	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06	0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07	0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.8	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08	0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09	1.1	0.1	1.1	1.0	1.4	0.6	0.3	1.9	0.5	2.8	0.1	0.3	0.0	0.7	0.1	2.0	1.0	0.8
10	1.0	0.1	1.4	1.2	1.3	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.8	0.0	1.8	0.8	0.5
11	0.9	0.2	1.4	1.4	1.2	0.6	0.3	0.2	0.2	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.9	0.6
12	0.7	0.1	1.0	1.6	1.0	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13	0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14	0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15	0.5	0.1	0.2	0.0	0.2	0.5	0.3	0.0	0.3	1.2	0.0	0.1	0.0	0.9	-	0.1	0.0	0.0
16	0.4	0.1	0.2	0.0	0.1	0.1	0.2	0.0	0.3	1.0	0.0	0.0	0.0	0.9	0.0	0.1	0.0	0.0
17	0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	-	0.7	0.0	0.0	0.0	0.8	-	0.1	0.3	0.0
18	0.3	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
19	0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
20 Q2	P 0.2	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q3	P 0.3	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.7	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q4	P 0.3	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.7	-	0.0	0.2	0.0
21 Q1	P 0.3	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q2	P 0.2	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q3	P 0.2	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q4	P 0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
22 Q1	A 0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTONOMOUS) GOVERNMENTS

Table 13.1

a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 13.1.

Table 13.3

a. Annual change in column 9 of Table 13.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 13.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4

See notes to Table 13.3.

Table 13.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See notes to Table 13.9.

Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP
				3=4+5+8	4	Others accounts payable						
						5=6+7	6	7					8
04	112	34 965	10 811	-	10 649	12	10 637	163	24 153	859 437		
05	-548	39 125	13 591	-	13 439	23	13 416	152	25 535	927 357		
06	759	42 499	14 965	-	14 864	24	14 840	101	27 534	1 003 823		
07	-3 338	46 318	16 933	-	16 842	20	16 822	92	29 385	1 075 539		
08	-5 375	50 768	18 993	-	18 896	26	18 870	97	31 775	1 109 541		
09	-5 910	55 075	20 374	-	20 298	49	20 249	76	34 700	1 069 323		
10	-7 051	59 780	24 328	-	24 389	1 459	22 930	-62	35 453	1 072 709		
11	-8 506	64 890	28 070	-	28 185	5 341	22 844	-115	36 819	1 063 763		
12	3 307	62 771	18 768	-	18 850	4 430	14 420	-81	44 003	1 031 099		
13	5 689	59 475	17 365	-	17 291	3 923	13 368	74	42 109	1 020 348		
14	5 452	56 107	17 778	-	17 558	3 280	14 278	220	38 329	1 032 158		
15	4 645	53 222	18 113	-	17 914	3 496	14 418	199	35 109	1 077 590		
16	6 986	50 170	17 973	-	17 778	2 399	15 379	195	32 197	1 113 840		
17	6 733	47 940	18 905	-	18 762	2 160	16 602	143	29 034	1 161 867		
18	6 339	45 084	19 304	-	19 191	1 899	17 292	113	25 780	1 203 259		
19	3 831	42 328	19 096	-	18 925	1 725	17 200	172	23 231	1 244 375		
20	P	2 922	20 061	-	19 861	1 356	18 505	200	21 950	1 121 948		
21	P	3 271	20 801	-	20 652	1 103	19 549	149	22 068	1 205 063		
20 Q4	P	1 345	20 061	-	19 861	1 356	18 505	200	21 950	1 121 948		
21 Q1	P	-10	19 983	-	19 796	1 285	18 511	187	22 120	1 112 375		
Q2	P	-1 145	21 316	-	21 159	1 218	19 941	157	22 667	1 161 277		
Q3	P	3 462	21 369	-	21 204	1 183	20 021	166	22 343	1 176 626		
Q4	P	964	20 801	-	20 652	1 103	19 549	149	22 068	1 205 063		
22 Q1	A	-183	21 857	-	21 730	1 063	20 667	128	22 446	1 235 343		

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP
				3=4+5+8	4	Others accounts payable						
						5=6+7	6	7					8
04	0.0	4.1	1.3	-	1.2	0.0	1.2	0.0	2.8	859 437		
05	-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.8	927 357		
06	0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 003 823		
07	-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 075 539		
08	-0.5	4.6	1.7	-	1.7	0.0	1.7	0.0	2.9	1 109 541		
09	-0.6	5.2	1.9	-	1.9	0.0	1.9	0.0	3.2	1 069 323		
10	-0.7	5.6	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 072 709		
11	-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	3.5	1 063 763		
12	0.3	6.1	1.8	-	1.8	0.4	1.4	-0.0	4.3	1 031 099		
13	0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 020 348		
14	0.5	5.4	1.7	-	1.7	0.3	1.4	0.0	3.7	1 032 158		
15	0.4	4.9	1.7	-	1.7	0.3	1.3	0.0	3.3	1 077 590		
16	0.6	4.5	1.6	-	1.6	0.2	1.4	0.0	2.9	1 113 840		
17	0.6	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 161 867		
18	0.5	3.7	1.6	-	1.6	0.2	1.4	0.0	2.1	1 203 259		
19	0.3	3.4	1.5	-	1.5	0.1	1.4	0.0	1.9	1 244 375		
20	P	0.3	1.8	-	1.8	0.1	1.6	0.0	2.0	1 121 948		
21	P	0.3	1.7	-	1.7	0.1	1.6	0.0	1.8	1 205 063		
20 Q4	P	0.1	1.8	-	1.8	0.1	1.6	0.0	2.0	1 121 948		
21 Q1	P	-0.0	1.8	-	1.8	0.1	1.7	0.0	2.0	1 112 375		
Q2	P	-0.1	1.8	-	1.8	0.1	1.7	0.0	2.0	1 161 277		
Q3	P	0.3	1.8	-	1.8	0.1	1.7	0.0	1.9	1 176 626		
Q4	P	0.1	1.7	-	1.7	0.1	1.6	0.0	1.8	1 205 063		
22 Q1	A	-0.0	1.8	-	1.8	0.1	1.7	0.0	1.8	1 235 343		

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13
03	1 392	1 903	-113	63	-176	-398	-405	-1	-404	-	-0	-	7
04	1 239	-112	1 904	33	1 871	-553	-579	13	-592	-	2	-	24
05	1 382	548	3 701	40	3 661	-2 868	-2 790	-11	-2 779	-	-4	-	-73
06	2 000	-759	4 336	30	4 307	-1 578	-1 425	-1	-1 424	-	-0	-	-152
07	1 850	3 338	329	31	298	-1 816	-1 981	4	-1 985	-	-1	-	165
08	2 390	5 375	-789	325	-1 114	-2 196	-2 054	-6	-2 048	-	1	-	-143
09	2 925	5 910	-1 618	-222	-1 396	-1 367	-1 402	-23	-1 379	-	-0	-	35
10	752	7 051	-2 213	-42	-2 171	-4 085	-4 091	-1 410	-2 681	-	1	-	5
11	1 367	8 506	-3 395	-138	-3 257	-3 744	-3 796	-3 882	86	-	7	-	44
12	7 184	-3 307	1 103	14	1 089	9 388	9 336	911	8 425	-	0	-	53
13	-1 894	-5 689	2 228	338	1 890	1 568	1 557	507	1 050	-	-0	-	11
14	-3 780	-5 452	1 946	217	1 729	-274	-266	643	-909	-	1	-	-9
15	-3 220	-4 645	1 709	11	1 698	-284	-358	-216	-142	-	1	-	73
16	-2 912	-6 986	4 001	-28	4 028	73	136	1 097	-961	-	0	-	-63
17	-3 162	-6 733	4 720	118	4 602	-1 149	-984	239	-1 223	-	-1	-	-165
18	-3 254	-6 339	3 478	-104	3 582	-393	-430	261	-691	-	0	-	37
19	-2 549	-3 831	973	-261	1 234	310	264	174	90	-	0	-	45
20	P -1 281	-2 922	2 552	94	2 458	-911	-941	369	-1 310	-	-0	-	30
21	P 118	-3 271	4 163	682	3 481	-774	-792	253	-1 045	-	0	-	18
20 Q4	P -1 793	-1 345	-224	-568	344	-224	-331	64	-395	-	-0	-	107
21 Q1	P 169	10	115	876	-761	44	64	71	-7	-	-0	-	-20
Q2	P 547	1 145	744	-317	1 061	-1 342	-1 363	67	-1 430	-	-0	-	21
Q3	P -324	-3 462	3 186	927	2 259	-48	-45	35	-80	-	0	-	-3
Q4	P -275	-964	117	-804	921	572	551	80	471	-	0	-	20
22 Q1	A 378	183	1 284	546	738	-1 089	-1 078	40	-1 118	-	0	-	-12

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13
03	0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.1	-0.0	-0.1	-	-0.0	-	0.0
04	0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	0.0
05	0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06	0.2	-0.1	0.4	0.0	0.4	-0.2	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
07	0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	0.0
08	0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09	0.3	0.6	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	0.0
10	0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	0.0
11	0.1	0.8	-0.3	-0.0	-0.3	-0.4	-0.4	-0.4	0.0	-	0.0	-	0.0
12	0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	0.0
13	-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	0.0
14	-0.4	-0.5	0.2	0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
15	-0.3	-0.4	0.2	0.0	0.2	-0.0	-0.0	-0.0	-0.0	-	0.0	-	0.0
16	-0.3	-0.6	0.4	-0.0	0.4	0.0	0.0	0.1	-0.1	-	0.0	-	-0.0
17	-0.3	-0.6	0.4	0.0	0.4	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
18	-0.3	-0.5	0.3	-0.0	0.3	-0.0	-0.0	0.0	-0.1	-	0.0	-	0.0
19	-0.2	-0.3	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	-	0.0	-	0.0
20	P -0.1	-0.3	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0
21	P 0.0	-0.3	0.3	0.1	0.3	-0.1	-0.1	0.0	-0.1	-	0.0	-	0.0
20 Q4	P -0.2	-0.1	-0.0	-0.1	0.0	-0.0	-0.0	0.0	-0.0	-	-0.0	-	0.0
21 Q1	P 0.0	0.0	0.0	0.1	-0.1	0.0	0.0	0.0	-0.0	-	-0.0	-	-0.0
Q2	P 0.0	0.1	0.1	-0.0	0.1	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0
Q3	P -0.0	-0.3	0.3	0.1	0.2	-0.0	-0.0	0.0	-0.0	-	0.0	-	-0.0
Q4	P -0.0	-0.1	0.0	-0.1	0.1	0.0	0.0	0.0	0.0	-	0.0	-	0.0
22 Q1	A 0.0	0.0	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
03	-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63
04	1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33
05	3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40
06	4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30
07	329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
08	-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
09	-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
10	-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
11	-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
12	1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
13	2 228	1 784	0	999	784	-0	-	-0	48	-21	-	79	337	338
14	1 946	1 314	0	1 063	251	-0	-	-0	-58	10	-	-	680	217
15	1 709	1 442	0	1 903	-460	-0	-	-0	-6	16	-	2	255	11
16	4 001	3 741	-1	3 778	-37	2	-0	2	19	49	-	14	176	-28
17	4 720	4 120	-0	4 366	-246	-4	-	-4	29	44	-	14	517	118
18	3 478	3 357	-0	3 641	-284	2	-	2	-13	53	-	8	72	-104
19	973	772	0	992	-221	1	-	1	45	12	-	8	135	-261
20	P 2 552	3 003	281	3 421	-699	12	-	12	-15	17	-	8	-472	94
21	P 4 163	2 382	68	3 425	-1 111	-0	-	-0	32	16	-	8	1 726	682
20 Q4	P -224	1 415	259	1 757	-600	8	-	8	-278	4	-	4	-1 376	-568
21 Q1	P 115	-1 602	-30	-1 486	-86	-0	-	-0	174	11	-	-	1 532	876
Q2	P 744	452	-82	474	60	-0	-	-0	151	2	-	4	135	-317
Q3	P 3 186	3 529	195	3 472	-138	0	-	0	-132	0	-	-	-211	927
Q4	P 117	3	-14	965	-948	-0	-	-0	-161	2	-	4	269	-804
22 Q1	A 1 284	1 058	-18	-1 094	2 170	-0	-	-0	181	-1	-	-	47	546

See notes at the end of the chapter.

14 CORPORACIONES LOCALES

14.6 Deuda según el Protocolo de Déficit Excesivo (PDE), Resumen general

Datos referidos a Marzo de 2022

Millones de euros

	Serie en cuadro y columnas/ Time series in table and column	Valores representativos de deuda/Debt securities			Préstamos/loans					Resto del mundo/ Rest of the world	Fondo de Financiación a Locales/ Fund for the Financing of Local Governments (FFCCLL)	Asociaciones Público-Privadas (APPs)/ Public-Private Partnerships (PPPs)									
		Total	Corto plazo/ Short-term	Largo plazo/ Long-term	Total	Instituciones financieras residentes / Resident financial institutions		Largo plazo /Long-term	Total												
						Total	Del cual: factoring sin recurso														
TOTAL	1	2-3+6	3-4+5	4	5	+12+13 6=7+11	606	21 840	13 226	305	8	9	10	11	12	13	601	6 131	1 881	601	TOTAL
1. Ayuntamientos		14.8/3					535	16 944	9 430	134		208	9 222	6 131	6 131	361	1. Municipalities	352	832	948	352
Capitales de provincia		14.8/4					535	6 761	4 629	40		51	4 578	832	832		Provincial capitals	312	86	948	312
Más de 300.000 habitantes		14.9/1					535	4 407	3 062	11		22	3 040	86	86		More than 300.000 inhab.	-	-	-	-
Alicante		14.9/2					35	757	252	0		0	252	505	505		Alicante	-	-	-	-
Barcelona		14.9/3					-	27	5	0		0	5	-	-		Barcelona	-	-	-	-
Bilbao		14.9/4					-	170	170	3		3	167	-	-		Bilbao	-	-	-	-
Córdoba		14.9/5					500	1 430	1 282	4		4	1 278	138	138		Córdoba	-	-	-	-
Madrid		14.9/6					-	276	219	0		0	219	57	57		Madrid	-	-	-	-
Málaga		14.9/7					260	107	107	0		1	106	-	-		Málaga	-	-	-	-
Murcia		14.9/8					178	171	171	2		2	170	-	-		Murcia	-	-	-	-
Palma		14.9/9					-	1	1	1		1	0	-	-		Palma	-	-	-	-
Las Palmas		14.9/10					-	218	176	0		0	176	41	41		Las Palmas	-	-	-	-
Sevilla		14.9/11					-	282	264	-		1	263	18	18		Sevilla	-	-	-	-
Valencia		14.9/12					-	143	143	-		0	143	-	-		Valencia	-	-	-	-
Valladolid		14.9/13					-	663	270	-		8	262	187	187		Valladolid	-	-	-	-
Zaragoza		14.9/14					-	2 354	1 567	30		29	1 538	746	746		Zaragoza	-	-	-	-
Resto de capitales de provincia		14.8/7					-	10 183	4 801	93		157	4 644	74	74		Other provincial capitals	-	-	-	-
No capitales de provincia		14.8/8					-	10 183	4 801	93		157	4 644	74	74		Non provincial capitals	-	-	-	-
2. Diputaciones, Consejos y Cabildos Insulares		14.8/9					71	4 642	3 543	171		371	3 171	859	859		2. Provincial Governments	-	-	-	-
Diputaciones de Régimen Común		14.8/10					-	901	855	3		203	651	7	7		Ordinary regime	-	-	-	-
Diputaciones Forales del País Vasco		14.8/11					50	3 328	2 475	94		94	2 381	853	853		Specific Status	-	-	-	-
Consejos y Cabildos Insulares		14.8/12					21	413	213	74		74	139	-	-		Island Authorities	-	-	-	-
3. Ciudades Autónomas		14.8/13					-	254	253	1		1	253	-	-		Autonomous cities	-	-	-	-
PRO MEMORIA:							130	3 117	2 679	30		40	2 639	438	438		MEMORANDUM ITEM:				
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP							130	3 117	2 679	30		40	2 639	438	438		PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT				

March 2022 data

14.6 Debt according to the Excessive Deficit Procedure (EDP), General Summary

EUR millions

14 LOCAL GOVERNMENTS

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item:			Guaranties
				Total	Short-term	Long-term	Total	Short-term	Long-term	Debt according to the EDP held by other general government units			
	As a percentage of GDP mp	4=5+6								5	6	7=8+9		8	9	10=11+12	Fund for the Financing of Local Governments (FFCCLL)	Rest	11	12
1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12		
03	22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	...	-	326
04	24 153	2.8	-	2 242	0	2 242	21 911	1 746	20 165	-	...	-	414
05	25 535	2.8	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-	476
06	27 534	2.7	-	2 461	-	2 461	25 073	1 406	23 666	-	...	-	421
07	29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-	476
08	31 775	2.9	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-	1 012
09	34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10	35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11	36 819	3.5	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12	44 003	4.3	-	1 530	-	1 530	42 473	1 561	40 912	9 435	9 435	-	1 061
13	42 109	4.1	-	1 398	-	1 398	40 711	1 315	39 396	10 912	10 912	-	955
14	38 329	3.7	-	1 158	-	1 158	37 171	1 210	35 960	7 536	7 536	-	761
15	35 109	3.3	-	1 158	-	1 158	33 951	1 033	32 917	7 374	7 374	-	660
16	32 197	2.9	-	1 158	-	1 158	31 038	750	30 289	7 167	7 167	-	868
17	29 034	2.5	-	993	-	993	28 041	436	27 605	6 918	6 918	-	1 797
18	25 780	2.1	-	859	-	859	24 921	518	24 403	6 587	6 587	-	487
19	23 231	1.9	-	806	-	806	22 425	609	21 816	6 308	6 308	-	434
20 Q2	P 24 971	2.1	-	806	-	806	24 165	2 635	21 530	6 431	6 431	-	733
Q3	P 23 743	2.1	-	806	-	806	22 937	1 866	21 071	6 390	6 390	-	825
Q4	P 21 950	2.0	-	806	-	806	21 144	351	20 793	6 312	6 312	-	563
21 Q1	P 22 120	2.0	-	806	-	806	21 313	697	20 617	6 254	6 254	-	632
Q2	P 22 667	2.0	-	606	-	606	22 061	978	21 083	6 315	6 315	-	752
Q3	P 22 343	1.9	-	606	-	606	21 737	755	20 982	6 578	6 578	-	774
Q4	P 22 068	1.8	-	606	-	606	21 462	307	21 155	6 176	6 176	-	538
22 Q1	A 22 446	1.8	-	606	-	606	21 840	581	21 259	6 131	6 131	-	606

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

	Total		Municipalities and municipal groupings					Provincial Governments				Auto-nomous cities	
			Total	Provincial capitals			Non Provincial capitals	Total	Ordinary regime	Specific Status	Island Authorities		
	As a percentage of GDP mp	Total		More than 500.000 inhabitants	More than 300.000 and less than 500.000 inhab.	Other provincial capitals							9=10+11	10	11	12
+18 1=3+14	2	3=4+8	4=5+6+7	5	6	7	8	9=10+11	10	11	12	13	
03	22 914	2.9	17 719	7 748	4 509	-	3 239	9 971	5 095	3 039	1 361	694	100
04	24 153	2.8	18 786	8 365	5 182	-	3 183	10 422	5 243	3 133	1 313	797	123
05	25 535	2.8	20 092	9 589	6 450	-	3 139	10 503	5 320	3 066	1 388	866	123
06	27 534	2.7	22 141	11 334	8 154	-	3 179	10 807	5 279	3 110	1 281	888	114
07	29 385	2.7	23 874	12 278	9 192	932	2 155	11 596	5 392	3 147	1 318	927	118
08	31 775	2.9	26 058	13 313	9 984	966	2 363	12 745	5 581	3 156	1 508	918	136
09	34 700	3.2	28 732	14 332	10 361	1 249	2 722	14 400	5 669	3 248	1 472	949	299
10	35 453	3.3	28 925	14 451	10 490	1 196	2 765	14 475	6 211	3 403	1 807	1 001	316
11	36 819	3.5	28 976	14 534	10 615	1 181	2 739	14 441	7 523	3 585	3 045	893	320
12	44 003	4.3	36 373	16 436	11 999	1 338	3 099	19 937	7 257	3 351	3 016	889	374
13	42 109	4.1	34 837	15 829	11 019	1 295	3 515	19 008	6 924	2 865	3 261	798	348
14	38 329	3.7	31 776	14 226	9 616	1 214	3 396	17 550	6 230	2 315	3 232	683	323
15	35 109	3.3	29 061	12 730	8 332	1 038	3 360	16 330	5 750	1 838	3 306	606	299
16	32 197	2.9	26 351	11 524	7 202	1 107	3 215	14 826	5 559	1 489	3 409	660	288
17	29 034	2.5	23 726	10 400	6 510	1 009	2 881	13 326	5 078	1 228	3 197	653	230
18	25 780	2.1	21 055	9 084	5 581	838	2 665	11 971	4 472	953	2 995	524	252
19	23 231	1.9	19 098	8 014	4 741	756	2 517	11 084	3 876	730	2 782	364	258
20 Q2	P 24 971	2.1	18 451	7 660	4 401	731	2 527	10 791	6 253	1 465	4 426	362	268
Q3	P 23 743	2.1	18 064	7 560	4 374	717	2 470	10 504	5 414	1 357	3 695	362	265
Q4	P 21 950	2.0	17 751	7 493	4 297	744	2 452	10 258	3 944	598	3 012	334	255
21 Q1	P 22 120	2.0	17 519	7 440	4 276	720	2 444	10 079	4 355	990	3 030	335	245
Q2	P 22 667	2.0	17 370	7 264	4 083	720	2 462	10 106	5 054	1 328	3 397	329	242
Q3	P 22 343	1.9	17 417	7 155	4 037	736	2 382	10 263	4 650	1 079	3 242	329	276
Q4	P 22 068	1.8	17 343	7 121	3 949	798	2 374	10 222	4 451	649	3 365	437	274
22 Q1	A 22 446	1.8	17 479	7 296	4 162	781	2 354	10 183	4 713	901	3 378	434	254

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.9 Debt according to the excessive deficit procedure (EDP)
Municipalities more than 300.000 inhabitants (a)

EUR millions

	Total municipalities more than 300.000 inhabitants	Alicante	Barcelona	Bilbao	Córdoba	Madrid	Málaga	Murcia	Palma	Las Palmas	Sevilla	Valencia	Valladolid	Zaragoza		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14		
03		4 509	-	1 245	-	-	1 455	347	-	-	-	293	640	-	529	
04		5 182	-	1 207	-	-	2 124	412	-	-	-	302	634	-	503	
05		6 450	-	1 148	-	-	3 337	443	-	-	-	341	714	-	468	
06		8 154	-	1 061	-	-	5 040	489	-	-	-	366	716	-	482	
07		10 124	126	928	23	212	6 039	529	206	125	92	384	737	148	574	
08		10 949	122	770	11	245	6 682	618	216	124	99	422	802	148	690	
09		11 610	165	753	7	313	6 762	738	259	222	115	522	835	168	752	
10		11 686	153	1 202	3	316	6 453	743	201	198	102	454	890	223	748	
11		11 796	151	1 090	1	317	6 674	755	194	214	99	452	886	205	757	
12		13 337	177	1 178	2	300	7 733	748	224	331	124	482	977	180	882	
13		12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861	
14		10 830	147	978	9	265	5 936	638	180	376	108	443	804	129	817	
15		9 370	119	836	8	238	4 767	595	165	316	63	394	711	129	1 028	
16		8 309	92	840	1	222	3 868	542	316	318	49	347	656	108	949	
17		7 519	84	839	2	199	3 424	480	309	318	0	321	552	97	894	
18		6 419	25	837	4	163	2 762	408	330	218	0	279	439	98	855	
19		5 497	25	782	13	145	2 233	348	291	182	1	306	367	99	706	
20	Q2	P	5 133	23	769	12	133	1 977	331	285	172	11	232	358	95	734
	Q3	P	5 091	22	783	12	147	1 969	325	278	164	1	223	357	93	718
	Q4	P	5 041	1	801	21	145	1 950	317	290	179	1	237	290	107	701
21	Q1	P	4 996	1	776	21	139	1 938	309	283	170	0	264	283	105	707
	Q2	P	4 803	1	834	21	134	1 710	312	279	180	2	252	290	103	685
	Q3	P	4 772	0	829	21	159	1 710	305	274	179	2	243	279	101	671
	Q4	P	4 747	0	818	27	176	1 680	284	267	180	2	233	269	145	666
22	Q1	A	4 942	0	792	27	170	1 930	276	260	178	1	218	282	143	663

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14. LOCAL GOVERNMENTS

Table 14.1

a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 14.1.

Table 14.3

a. Annual change in column 9 of Table 14.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 14.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4

See notes to Table 14.3.

Table 14.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE
CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered
by the databases of the Central Balance Sheet Office (CB).

December 2020 data (2022 July update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees			Memorandum item		
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 300 573	780 337	1 277 803	6 441	762 557	22 770	4 424	6 915	471	907	10 865
A. Agriculture, livestock, forestry and fisheries . . . . .	...	23 986	...	156	23 537	...	74	219	18	6	230
B. Mining and quarrying	1 940	1 459	1 886	27	1 406	54	12	14	2	2	39
C. Manufacturing	108 175	67 908	102 847	1 093	63 629	5 328	1 287	1 899	100	216	2 380
D. Electricity, gas, steam and air conditioning supply	14 099	15 142	14 020	104	14 981	79	51	6	-	55	155
E. Water supply, sanitation, waste management and decontamination	3 674	2 219	3 398	70	1 991	276	107	51	10	29	177
F. Construction	204 677	118 010	203 170	702	116 372	1 507	282	654	24	59	984
G. Water supply, sanitation, waste management and decontamination	294 116	164 396	290 296	1 139	161 132	3 820	759	1 366	53	139	1 898
H. Transport and storage	51 012	27 029	49 530	387	25 843	1 482	329	470	32	95	716
I. Hotels and restaurants	100 860	50 419	99 235	447	49 651	1 625	175	146	5	27	622
J. Information and communications	39 493	26 429	38 204	295	25 476	1 289	282	376	49	60	577
K. Activities of holding companies	1 570	3 701	1 570	415	3 285	-	1	-	-	-	416
L. Real estate activities	120 337	94 647	120 235	284	94 320	102	28	15	-	26	312
M. Professional, scientific and technical activities	150 992	93 225	149 353	626	91 830	1 639	338	431	48	85	964
N. Administrative and support service activities	89 885	30 654	87 824	294	29 419	2 061	384	557	66	53	678
P. Education	29 277	13 081	27 843	86	12 702	1 434	57	236	11	...	143
Q. Health and social work	33 640	20 115	32 494	125	19 512	1 146	174	304	37	...	299
R. Artistic, recreational and entertainment activities	29 821	14 949	29 146	119	14 719	675	39	72	7	...	158
S. Other services	27 005	12 968	26 752	72	12 752	253	45	99	9	55	117
B) SIZES (considering only employment)											
Large and medium-sized	22 770	11 339	-	-	-	22 770	4 424	6 915	471	907	4 424
Large . . . . .	...	1 433	-	-	-	...	1 433	-	471	722	1 433
Medium-sized (50 to 250 employees) . . . . .	...	9 906	-	-	-	...	2 991	6 915	-	185	2 991
Small (< 50 employees)	1 277 803	768 998	1 277 803	6 441	762 557	-	-	-	-	-	6 441

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2020 data (2022 July update)

Number of employees

	TOTAL						Corporations with over 50 employees				Memorandum item
	Corporations with up to 50 employees		Corporations with over 50 employees		Total population according to directory of INE	Database compiled with information from Mercantile Registries CBBE/IMR	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR		Corporations reporting to CB quarterly database CBQ	
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Database compiled with information from Mercantile Registries CBBE/IMR				50 to 250	> 250		
A) BRANCHES OF ACTIVITY	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
TOTAL	9 807 074	5 874 350	4 172 363	127 556	2 394 757	5 634 711	2 693 992	658 045	157 785	865 536	2 821 548
A. Agriculture, livestock, forestry and fisheries . . . . .	...	120 247	...	3 343	83 234	...	13 394	20 276	5 990	554	16 737
B. Mining and quarrying	18 499	11 624	10 617	400	7 009	7 882	3 158	1 057	633	35	3 558
C. Manufacturing	1 765 317	1 091 161	711 144	28 977	415 177	1 054 173	463 500	183 507	31 858	143 617	492 477
D. Electricity, gas, steam and air conditioning supply	36 026	29 888	9 692	792	4 926	26 334	23 596	574	-	20 936	24 388
E. Water supply, sanitation, waste management and decontamination	133 099	111 002	21 835	1 715	10 534	111 264	93 655	5 098	3 413	42 300	95 370
F. Construction	797 164	497 423	574 662	14 006	329 087	222 502	98 128	56 202	7 294	34 799	112 134
G. Water supply, sanitation, waste management and decontamination	2 038 793	1 354 337	897 570	25 305	591 520	1 141 223	614 174	123 338	18 330	283 491	639 479
H. Transport and storage	638 293	414 925	256 317	9 290	141 291	381 976	218 396	45 948	10 540	133 959	227 686
I. Hotels and restaurants	750 707	316 095	382 783	7 889	188 028	367 924	107 756	12 422	1 697	9 197	115 645
J. Information and communications	485 415	298 104	136 163	5 985	73 418	349 252	180 316	38 385	17 234	64 296	186 301
K. Activities of holding companies	1 553	3 053	1 553	523	2 459	-	71	-	-	...	594
L. Real estate activities	120 786	70 577	104 496	1 286	61 447	16 290	6 526	1 318	-	985	7 812
M. Professional, scientific and technical activities	891 466	368 311	347 237	12 531	187 880	544 229	125 002	42 898	16 745	33 678	137 533
N. Administrative and support service activities	1 032 485	749 957	235 702	6 458	99 704	796 783	585 715	58 080	22 509	86 981	592 173
P. Education	316 528	90 899	141 768	2 034	47 396	174 760	18 971	22 498	3 658	...	21 005
Q. Health and social work	455 861	229 053	163 728	3 274	78 414	292 133	117 842	29 523	12 689	...	121 116
R. Artistic, recreational and entertainment activities	200 393	50 754	96 244	2 176	35 112	104 149	6 431	7 035	2 261	...	8 607
S. Other services	124 689	66 941	80 852	1 572	38 121	43 837	17 361	9 887	2 934	10 708	18 933
B) SIZES (considering only employment)											
Large and medium-sized	5 634 711	3 352 037	-	-	-	5 634 711	2 693 992	658 045	157 785	865 536	2 693 992
Large . . . . .	...	2 373 970	-	-	-	...	2 373 970	-	157 785	853 134	2 373 970
Medium-sized (50 to 250 employees) . . . . .	...	978 067	-	-	-	...	320 022	658 045	-	12 402	320 022
Small (< 50 employees)	4 172 363	2 522 313	4 172 363	127 556	2 394 757	-	-	-	-	-	127 556

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	27.3	20.9	42.6	26.3
2 Of which: Adjustment to current prices	5.5	3.1	11.0	4.2
3 Financial investments in group companies and associates	40.4	53.2	10.1	52.6
4 Long term	35.2	46.7	8.1	46.7
5 Short term	5.2	6.5	2.0	5.9
6 Trade and other receivables	10.9	9.6	13.9	5.9
7 Cash and cash equivalents	6.6	4.7	11.1	3.9
8 Other assets	14.8	11.6	22.4	11.3
9 Assets = Liabilities.	100.0	100.0	100.0	100.0
10 Equity	52.6	50.2	58.5	49.2
11 Interest-bearing external funds	31.8	35.5	23.2	37.3
12 Long term	22.7	24.7	17.9	27.9
13 Short term	9.1	10.8	5.3	9.4
14 Trade credits and other accounts payable	13.8	12.1	17.8	7.4
15 Other non interest-bearing credits	1.8	2.3	0.6	6.1
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover.	148.7	151.8	144.0	153.4
18 Inputs	63.1	66.0	58.7	68.6
19 Of which: Net purchases.	38.4	40.7	34.9	42.2
20 Gross value added at factor cost	36.9	34.0	41.3	31.4
21 Personnel costs	26.1	22.9	31.0	19.2
22 Gross operating profit	10.8	11.1	10.3	12.2
23 Financial revenue	4.0	5.8	1.2	5.6
24 Financial costs	2.2	2.8	1.2	3.0
25 Depreciation and operating provisions	6.2	7.2	4.7	8.1
26 Ordinary net profit	6.4	7.0	5.6	6.7
27 Other income and expenses	2.3	3.9	-0.1	2.9
28 Corporate income tax	1.0	0.8	1.4	0.8
29 Profit/loss for the year	3.0	2.2	4.2	3.1
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)				
30 R.1 Ordinary return on net assets	4.0	4.3	3.2	4.3
31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	2.0	2.0	2.1	1.8
32 R.3 Ordinary return on equity	5.1	5.8	3.7	6.2
33 R.4 Return on investment - cost of debt (R.1 - R.2)	1.9	2.2	1.2	2.5
34 R.5 Operating margin	7.5	7.6	7.3	8.3
35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	37.7	41.4	28.4	43.2
36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	655.4	717.6	516.8	813.5
37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	13.9	15.4	10.6	15.2
38 FSI.1 Total debt to equity	86.8	...	...	...
39 FSI.2 Return on equity	6.3	...	...	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
04	6.4	6.3	6.6	5.4	3.1	2.2	8.4	-3.5	-8.8	4.6	0.7	17.4	13.3
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.4	-0.1	6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.3	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-0.6	0.4	-2.5	4.7	1.5	3.2	-13.1	13.6	6.4	7.9	-0.7	-26.7	-54.1
09	-13.3	-15.6	-8.8	-4.6	-5.3	0.8	-16.8	-23.0	-24.3	0.7	0.6	-25.3	6.0
10	2.1	3.7	-0.6	-0.8	-1.0	0.3	-0.3	-7.1	-11.1	3.4	0.6	7.3	-12.5
11	1.9	4.2	-2.1	0.7	-0.4	1.1	-7.6	9.9	10.2	0.4	-0.7	-16.0	-27.1
12	-2.8	-1.9	-4.6	-2.7	-2.3	-0.4	-8.6	-1.0	3.4	-5.3	0.9	-27.3	-
13	-1.6	-1.4	-2.1	-1.4	-1.1	-0.3	-3.7	-5.4	-4.9	-1.4	0.9	3.4	-
14	2.4	1.9	3.3	2.8	2.8	-	4.5	-6.3	-4.0	-1.6	-0.7	10.5	-
15	3.4	1.3	7.5	4.3	5.4	-1.1	14.3	-10.7	-10.8	-0.8	0.9	31.0	-4.4
16	2.7	0.8	6.0	5.2	5.7	-0.5	7.4	-8.7	-10.5	0.3	1.5	16.3	33.5
17	6.7	7.2	5.8	6.4	6.4	-	4.7	-9.8	-8.0	0.1	-1.9	14.0	0.6
18	5.3	5.9	4.3	6.3	5.1	1.1	0.8	-4.9	-5.7	0.4	0.4	3.8	46.6
19	2.7	1.6	4.7	6.2	4.6	1.5	2.0	-2.0	-5.0	3.3	-0.3	5.6	-7.2
20	-12.7	-12.7	-12.7	-5.1	-5.4	0.3	-26.9	-3.1	-8.0	5.0	-0.1	-42.4	-68.2

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
16 Q4	6.7	6.9	6.4	0.1	1.2	-1.1	13.4	-10.9	-8.7	-0.7	-1.5	33.4	-
17 Q1	10.0	14.6	0.9	1.5	1.6	-0.1	0.3	-11.5	-11.7	-0.5	0.7	9.1	-28.8
Q2	3.7	5.9	-0.6	2.1	2.4	-0.2	-3.2	-7.7	-9.5	1.4	0.4	-2.0	-21.6
Q3	6.3	9.2	1.2	3.6	3.4	0.2	-0.9	-9.5	-9.5	1.4	-1.4	8.7	30.7
Q4	4.1	5.8	0.8	4.1	2.6	1.5	-2.5	-9.4	-11.6	1.5	0.7	4.2	-35.7
18 Q1	1.7	1.4	2.5	3.9	2.1	1.7	0.9	4.8	0.5	2.7	1.6	1.1	-
Q2	8.4	9.5	6.2	3.7	1.7	1.9	8.7	-12.8	-13.1	-1.0	1.3	10.1	-32.0
Q3	7.0	10.1	1.1	2.9	0.9	2.0	-0.6	-7.5	-8.9	-1.3	2.7	0.4	3.7
Q4	3.7	5.8	-0.7	2.4	0.6	1.8	-4.0	-4.0	0.6	-1.1	-3.5	16.1	197.1
19 Q1	3.3	3.0	3.9	3.1	0.5	2.5	4.9	-11.6	-11.8	1.1	-0.9	10.9	-77.0
Q2	-0.3	0.8	-2.6	3.2	0.8	2.4	-8.0	-0.4	-4.1	5.0	-1.3	-2.5	59.4
Q3	-1.4	-2.6	1.1	3.3	1.0	2.3	-1.0	-5.1	-7.5	3.9	-1.5	-5.5	-37.5
Q4	-1.2	-3.3	3.5	3.8	1.0	2.7	3.3	-5.9	-13.6	3.3	4.4	4.8	29.4
20 Q1	-10.2	-8.6	-13.8	0.2	-1.2	1.4	-28.8	-17.7	-15.6	-1.6	-0.5	-66.1	-98.4
Q2	-32.7	-33.3	-31.6	-9.1	-11.2	2.4	-54.2	-13.1	-13.9	-0.9	1.7	-79.4	-
Q3	-20.2	-19.8	-21.1	-4.3	-6.7	2.6	-36.8	6.4	4.2	3.3	-1.1	-66.6	-
Q4	-15.5	-14.4	-17.9	-3.3	-5.2	2.1	-33.0	-15.6	-19.2	0.1	3.5	-28.7	-33.2
21 Q1	-3.6	-4.5	-1.3	-2.4	-2.7	0.3	0.3	-1.2	-6.3	5.1	-	8.1	-
Q2	32.3	35.9	24.7	6.6	7.8	-1.2	60.7	-12.5	-14.4	2.8	-0.9	188.8	-
Q3	21.4	24.6	14.7	2.1	4.5	-2.3	32.4	-9.0	-14.9	5.5	0.4	109.8	-
Q4	25.5	31.8	11.1	4.1	3.7	0.4	21.4	-3.6	-3.0	9.5	-10.1	48.8	3.4
22 Q1	38.2	49.9	11.1	5.9	4.1	1.8	18.2	7.9	-2.7	10.5	0.1	62.4	-

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
08	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	8.7	11.8	3.2	-0.9	-1.6	0.7	7.0	1.5	-3.7	5.2	-	9.5	-11.7
11	6.9	10.9	-1.0	0.5	-0.2	0.6	-2.4	10.5	11.8	-0.2	-1.1	-8.8	-29.0
12	-0.5	0.9	-3.8	-2.1	-2.4	0.3	-5.3	-1.8	-1.6	-1.1	0.9	-15.5	-89.9
13	-5.7	-6.4	-4.2	-1.7	-2.1	0.4	-6.6	-0.7	0.2	-3.1	2.2	0.2	195.0
14	0.1	0.1	-	1.0	-0.5	1.5	-1.1	-8.2	-4.8	-1.9	-1.5	-19.5	111.9
15	-2.7	-6.4	5.6	2.2	1.4	0.8	9.5	-8.7	-8.7	-0.9	0.9	18.1	-54.5
16	-0.6	-2.8	4.0	0.9	1.5	-0.6	7.4	-11.7	-9.9	-1.1	-0.7	19.2	163.0
17	5.9	8.7	0.6	2.8	2.5	0.3	-1.7	-9.5	-10.6	1.0	0.1	4.3	-20.4
18	5.2	6.6	2.2	3.2	1.3	1.8	1.2	-5.0	-5.3	-0.2	0.5	8.1	89.2
19	-	-0.6	1.4	3.3	0.8	2.5	-0.6	-6.0	-9.5	3.2	0.3	1.4	-12.8
20	-19.7	-19.0	-21.2	-4.1	-6.1	2.1	-38.4	-10.3	-11.4	0.2	0.9	-56.1	-80.1
21	17.8	20.6	11.7	2.5	3.2	-0.7	25.9	-6.7	-9.8	5.6	-2.5	68.7	-
20 Q2	-21.6	-21.0	-22.9	-4.5	-6.2	1.9	-42.0	-15.4	-14.8	-1.2	0.6	-74.2	-
Q3	-21.1	-20.6	-22.3	-4.4	-6.4	2.1	-40.2	-8.4	-8.6	0.2	-	-71.6	-
Q4	-19.7	-19.0	-21.2	-4.1	-6.1	2.1	-38.4	-10.3	-11.4	0.2	0.9	-56.1	-80.1
21 Q1	-3.6	-4.5	-1.3	-2.4	-2.7	0.3	0.3	-1.2	-6.3	5.1	-	8.1	-
Q2	11.9	12.6	10.4	1.9	2.3	-0.4	24.8	-7.0	-10.4	3.9	-0.5	91.1	-
Q3	15.0	16.5	11.9	1.9	3.0	-1.1	27.6	-7.7	-12.0	4.4	-0.1	97.9	-
Q4	17.8	20.6	11.7	2.5	3.2	-0.7	25.9	-6.7	-9.8	5.6	-2.5	68.7	-
22 Q1	38.2	49.9	11.1	5.9	4.1	1.8	18.2	7.9	-2.7	10.5	0.1	62.4	-

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items.
Industry corporations.
Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
04	7.8	8.2	6.7	3.7	0.5	3.2	11.6	-2.5	-7.4	6.2	-1.3	19.3	3.1
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.6	-1.2	-7.4	2.9	-0.7	3.7	-21.9	2.7	-3.1	8.5	-2.7	-35.0	-71.1
09	-21.0	-22.6	-16.0	-7.7	-8.0	0.3	-31.9	-25.8	-25.0	-1.4	0.6	-52.9	-81.6
10	9.5	11.2	4.3	-1.3	-2.6	1.3	18.3	-8.6	-7.5	-0.3	-0.8	66.4	-
11	7.4	10.2	-1.6	1.3	-0.6	1.9	-7.7	8.8	5.9	1.5	1.4	-5.9	49.7
12	-0.9	0.1	-4.8	-2.0	-2.6	0.6	-10.8	-3.3	1.6	-4.3	-0.6	-19.2	-76.4
13	-1.1	-1.0	-1.5	-0.8	-1.1	0.3	-3.1	-5.6	-5.5	0.2	-0.3	-7.5	11.0
14	2.0	1.3	4.8	2.2	1.9	0.3	10.9	-3.4	2.8	-6.6	0.4	21.2	-
15	1.5	-1.1	11.1	3.1	3.9	-0.8	28.0	-14.1	-12.8	-1.9	0.6	43.5	-33.8
16	1.1	-0.3	5.6	4.7	4.2	0.5	7.1	-12.6	-10.5	-2.3	0.2	13.5	39.9
17	7.7	8.6	4.7	4.9	4.2	0.7	4.5	-3.2	-1.4	-0.4	-1.4	5.8	7.8
18	4.8	5.5	2.4	4.8	3.6	1.1	-1.2	-5.7	-7.1	0.8	0.6	-4.0	-1.3
19	-0.4	-0.9	1.3	4.3	2.9	1.3	-3.5	-3.0	-0.4	-1.1	-1.5	-6.6	-11.4
20	-13.9	-14.8	-10.8	-3.5	-3.7	0.2	-23.2	-6.8	-12.7	5.4	0.5	-37.4	-28.4

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
16 Q4	9.2	5.7	27.1	3.5	0.8	2.7	62.1	-8.5	16.3	-9.7	-15.1	131.7	-
17 Q1	20.4	21.6	14.7	3.6	1.9	1.7	30.8	-3.3	3.0	-6.6	0.3	40.8	45.2
Q2	1.3	2.8	-5.7	0.7	1.7	-1.0	-13.0	-2.9	2.0	-4.0	-0.9	-31.8	-24.2
Q3	10.2	10.5	8.6	3.7	1.3	2.3	14.1	0.1	2.0	-1.1	-0.8	2.1	-22.9
Q4	11.8	13.3	5.6	3.0	1.8	1.2	8.0	47.1	53.7	-3.9	-2.7	29.8	35.9
18 Q1	0.8	2.4	-7.3	3.4	1.4	1.9	-19.6	-1.4	-3.9	0.7	1.8	-36.6	-41.8
Q2	16.3	15.6	19.8	5.1	1.3	3.7	38.6	-0.8	-6.6	4.7	1.1	54.8	57.7
Q3	13.4	16.7	-2.2	2.8	0.7	2.1	-7.1	13.5	-4.0	9.2	8.3	-11.8	5.2
Q4	2.0	5.5	-13.9	0.9	-	0.9	-26.7	-13.4	-17.4	7.4	-3.4	-17.4	-12.4
19 Q1	2.9	2.5	5.5	2.2	-0.7	2.9	10.1	-5.8	3.4	-5.4	-3.8	12.1	-21.4
Q2	-4.0	-1.4	-16.5	1.4	-1.1	2.6	-33.2	-7.9	7.0	-9.7	-5.2	-45.1	-55.9
Q3	-6.0	-4.3	-15.4	1.9	0.3	1.7	-33.4	-14.5	9.6	-13.3	-10.8	-36.4	-11.7
Q4	-4.9	-5.6	-1.0	4.5	0.3	4.2	-7.8	8.0	24.7	-13.2	-3.5	1.6	17.5
20 Q1	-15.8	-12.5	-33.0	-1.8	-4.2	2.6	-71.8	-9.8	-10.3	-1.2	1.7	-	-
Q2	-45.1	-45.7	-42.1	-10.7	-10.8	0.1	-84.7	-30.4	-36.2	4.7	1.1	-	-
Q3	-21.9	-23.0	-15.1	-1.5	-4.5	3.1	-35.3	-0.7	-8.9	9.1	-0.9	-	-99.7
Q4	-17.0	-17.0	-16.7	0.6	-1.0	1.6	-39.5	-49.0	-59.7	4.0	6.7	-33.1	70.8
21 Q1	3.5	-2.4	43.2	1.0	2.5	-1.5	-	24.0	16.7	10.1	-2.8	-	-
Q2	66.0	64.6	73.4	9.2	9.4	-0.2	-	21.4	21.4	-0.1	0.1	-	-
Q3	29.1	30.3	22.4	1.5	3.5	-2.0	70.2	4.6	5.9	-3.0	1.7	-	-
Q4	32.5	34.7	20.5	-1.3	-2.0	0.7	70.0	35.0	56.8	-	-21.8	33.2	-64.5
22 Q1	39.7	43.2	22.9	4.7	-0.3	5.0	45.0	-4.9	-8.2	3.4	-0.1	110.0	155.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.2	1.7	-0.5	2.2	-2.0	7.6	4.2	2.7	0.7	26.1	-51.1
12	1.9	3.2	-6.9	-1.1	-2.7	1.7	-15.0	-2.2	-	-0.1	-2.1	-32.5	-65.6
13	-9.7	-9.4	-12.0	-0.8	-1.8	1.0	-30.1	-2.2	2.5	-5.2	0.5	-38.4	-
14	-0.4	0.1	-4.1	1.5	-0.5	2.0	-16.4	-2.3	-4.6	1.0	1.3	-43.7	-
15	-7.9	-13.2	30.9	1.7	1.2	0.6	105.8	-10.4	-8.0	-6.4	4.0	-	-93.4
16	-1.0	-2.5	6.3	3.0	1.9	1.1	10.2	-13.0	-0.3	-9.5	-3.2	16.5	-
17	10.7	11.8	5.4	2.7	1.7	1.0	8.5	11.3	16.0	-4.1	-0.6	6.7	6.0
18	7.8	9.8	-1.7	3.1	0.9	2.2	-6.6	-2.7	-9.1	5.4	1.0	-6.5	0.2
19	-3.1	-2.3	-7.4	2.5	-0.3	2.9	-18.5	-3.9	12.5	-10.5	-5.9	-20.1	-16.4
20	-25.2	-24.8	-27.1	-3.4	-5.1	1.8	-59.0	-26.6	-33.8	4.3	2.9	-94.9	-35.9
21	29.9	28.4	38.2	2.5	3.4	-0.8	150.2	20.7	23.4	1.7	-4.4	-	12.3
20 Q2	-30.7	-29.5	-37.5	-6.3	-7.5	1.3	-78.0	-20.2	-23.9	2.3	1.4	-	-
Q3	-27.9	-27.4	-30.8	-4.8	-6.5	1.8	-66.0	-13.6	-18.6	4.3	0.7	-	-
Q4	-25.2	-24.8	-27.1	-3.4	-5.1	1.8	-59.0	-26.6	-33.8	4.3	2.9	-94.9	-35.9
21 Q1	3.5	-2.4	43.2	1.0	2.5	-1.5	-	24.0	16.7	10.1	-2.8	-	-
Q2	28.8	24.1	57.0	4.9	5.8	-0.9	-	23.0	19.5	5.0	-1.5	-	-
Q3	28.9	26.1	45.1	3.9	5.1	-1.2	194.2	16.2	14.3	2.1	-0.2	-	-
Q4	29.9	28.4	38.2	2.5	3.4	-0.8	150.2	20.7	23.4	1.7	-4.4	-	12.3
22 Q1	39.7	43.2	22.9	4.7	-0.3	5.0	45.0	-4.9	-8.2	3.4	-0.1	110.0	155.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.7 Significant ratios: R.1 Return on
investment (ROI). Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
04	8.1	8.2	7.8	7.1	9.1	9.9	10.5	10.1	17.3	21.0	7.9	8.2	9.8	9.5	8.2	7.6
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.6	8.1	4.9	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.0	7.9	5.0	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7
08	7.7	6.7	6.9	6.8	9.8	6.7	8.8	6.4	19.2	22.1	8.4	7.6	8.2	5.7	5.6	3.7
09	6.3	4.8	7.1	6.3	6.3	3.7	6.1	4.8	22.4	20.5	7.6	6.0	5.9	4.2	3.4	2.0
10	4.7	4.6	6.0	5.6	3.7	5.0	5.0	5.2	21.7	20.0	5.6	5.8	4.2	3.8	2.1	1.6
11	4.6	4.2	5.6	5.2	5.2	5.1	5.6	5.2	18.8	16.5	5.6	5.3	4.0	3.7	1.9	1.2
12	4.4	3.9	5.1	5.8	5.3	4.8	5.4	4.3	16.3	14.0	5.4	4.9	3.8	3.6	1.5	0.9
13	4.0	4.0	5.8	5.7	5.2	5.0	4.7	5.4	14.2	13.1	5.0	5.0	4.1	4.2	1.1	1.2
14	4.1	4.3	5.7	4.3	4.9	5.8	5.4	5.7	13.4	10.0	5.0	5.2	4.4	5.2	1.3	1.9
15	4.4	4.6	4.3	4.8	5.8	7.5	6.0	7.0	10.8	10.3	5.1	5.1	5.5	6.3	2.0	2.7
16	4.7	5.1	5.0	5.4	7.7	8.4	7.3	8.2	10.1	11.1	5.2	5.6	6.6	7.0	2.8	3.1
17	5.2	5.4	5.4	5.3	8.7	8.8	8.5	8.6	11.4	12.3	5.6	5.9	7.6	7.3	3.3	3.6
18	5.5	5.6	5.3	5.3	9.1	8.4	8.8	9.0	11.9	10.9	5.9	6.0	7.6	7.1	3.8	3.7
19	5.6	5.8	5.3	6.0	8.5	7.8	9.2	8.2	11.0	11.3	6.0	6.4	7.4	6.9	3.9	3.7
20	5.9	4.0	6.2	5.3	8.1	5.2	8.5	4.4	11.4	7.0	6.4	4.3	7.0	5.4	3.9	2.6

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.8 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

%(a)

	Total		Branches of activity						By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
16 Q4	6.0	5.4	11.2	5.5	13.9	3.9	17.6	3.8	13.8	6.0	5.4	...
17 Q1	3.1	2.9	8.3	2.5	7.7	2.4	14.3	0.7	2.9	3.1	4.3	...
Q2	4.3	4.3	7.0	3.9	7.2	5.2	17.3	1.8	6.8	4.3	9.3	...
Q3	4.9	3.4	8.7	5.0	14.7	6.5	16.3	2.0	2.7	4.9	7.7	...
Q4	5.9	5.0	12.9	5.4	11.0	4.1	17.3	3.8	6.4	5.9	6.0	...
18 Q1	3.1	3.3	5.5	2.8	8.2	3.0	13.9	0.8	2.1	3.1	5.2	...
Q2	4.5	3.4	10.4	4.2	9.4	5.7	16.1	1.9	5.3	4.5	12.4	...
Q3	4.7	4.4	7.7	4.5	9.9	6.7	16.1	2.0	3.4	4.7	8.3	...
Q4	6.2	5.0	8.1	6.5	14.8	5.0	14.9	4.8	1.3	6.2	6.2	...
19 Q1	3.1	4.1	6.0	2.4	7.2	2.7	12.9	0.6	2.8	3.1	2.9	...
Q2	4.1	4.6	5.8	3.9	7.7	6.0	15.0	1.6	-0.6	4.1	7.7	...
Q3	4.7	5.2	4.2	4.6	10.2	6.9	15.9	2.0	1.4	4.7	7.9	...
Q4	6.6	6.1	8.0	6.7	12.7	4.3	17.9	5.4	3.8	6.6	6.6	...
20 Q1	1.5	4.0	-2.8	1.1	2.3	0.5	10.1	0.3	-	1.4	3.0	...
Q2	1.4	3.4	-2.6	1.1	1.9	-2.7	7.1	1.5	2.3	1.4	4.0	...
Q3	2.5	4.1	0.9	2.1	5.8	-0.9	9.7	1.6	3.1	2.5	5.1	...
Q4	4.5	5.4	3.4	4.3	6.7	-1.1	6.7	5.2	3.5	4.5	4.4	...
21 Q1	1.6	4.0	4.8	0.4	3.1	-2.4	7.1	0.1	2.0	1.6	5.4	...
Q2	2.6	3.8	6.7	1.8	4.9	-0.4	7.8	1.3	3.1	2.6	6.0	...
Q3	3.3	4.8	4.1	2.6	8.6	1.7	7.8	1.4	1.8	3.3	7.5	...
Q4	4.7	4.3	7.1	4.5	8.8	1.1	6.5	4.6	6.0	4.7	5.3	...
22 Q1	2.1	2.4	9.1	1.2	7.4	-1.2	6.4	0.3	2.7	2.1	5.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.9 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12		
08	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...	
09	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...	
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...	
11	5.9	5.2	5.5	6.2	8.3	2.0	23.4	6.0	6.5	5.9	4.3	...	
12	5.5	6.3	5.0	5.3	8.1	2.2	22.5	4.8	3.2	5.5	3.9	...	
13	5.4	6.2	3.4	5.5	10.7	1.8	21.8	4.8	3.7	5.4	5.0	...	
14	5.4	5.1	3.0	5.7	10.2	3.2	16.2	5.0	5.7	5.4	3.1	...	
15	5.2	4.9	8.3	5.0	11.6	3.4	16.0	3.7	8.4	5.2	5.6	...	
16	5.9	5.7	9.4	5.6	13.4	4.1	18.0	3.9	8.2	5.9	6.5	...	
17	5.9	5.1	10.0	5.8	12.6	4.7	17.1	4.0	6.6	5.9	6.9	...	
18	6.5	5.0	9.3	6.8	16.6	5.3	16.0	4.9	4.7	6.5	8.1	...	
19	6.8	6.4	7.6	6.9	13.3	5.2	16.1	5.5	3.8	6.8	6.6	...	
20	4.3	5.3	1.4	4.3	5.6	-1.0	9.0	5.1	4.4	4.3	4.3	...	
21	4.7	5.2	6.7	4.2	7.2	0.1	7.6	4.6	4.7	4.7	6.2	...	
20 Q2	1.8	4.0	-2.6	1.5	2.1	-1.1	8.6	1.5	1.2	1.8	3.5	...	
Q3	2.1	4.2	-1.3	1.8	3.5	-1.1	9.0	1.7	1.9	2.1	4.0	...	
Q4	4.3	5.3	1.4	4.3	5.6	-1.0	9.0	5.1	4.4	4.3	4.3	...	
21 Q1	1.6	4.0	4.8	0.4	3.1	-2.4	7.1	0.1	2.0	1.6	5.4	...	
Q2	2.4	4.0	5.9	1.5	4.3	-1.3	7.6	1.2	2.7	2.4	5.7	...	
Q3	2.8	4.6	5.5	1.9	5.7	-0.3	7.7	1.3	2.7	2.8	6.3	...	
Q4	4.7	5.2	6.7	4.2	7.2	0.1	7.6	4.6	4.7	4.7	6.2	...	
22 Q1	2.1	2.4	9.1	1.2	7.4	-1.2	6.4	0.3	2.7	2.1	5.0	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.10 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
04	4.4	4.0	3.7	3.3	4.7	4.3	5.8	5.4	4.5	4.9	3.9	3.6	4.7	4.2	6.8	6.1
05	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.4	5.4	5.3	5.3	5.5	5.5	5.6	4.7	4.9	5.1	6.0	5.1	5.5
09	5.1	3.8	4.4	3.6	5.3	4.0	5.6	4.5	5.5	5.3	4.9	3.6	5.8	4.6	5.4	4.6
10	3.8	3.4	3.6	3.4	4.0	3.7	4.5	3.9	5.7	4.3	3.5	3.3	4.4	3.6	4.5	3.6
11	3.4	3.7	3.5	4.0	3.7	3.9	3.9	4.2	4.2	4.3	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.8	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.0	4.2	3.7	3.7
13	3.8	3.6	4.1	4.0	3.6	3.4	4.2	4.0	4.4	4.2	3.8	3.7	4.5	4.1	3.7	3.3
14	3.6	3.5	4.0	3.6	3.4	3.5	4.1	3.8	4.2	3.3	3.7	3.6	3.9	3.9	3.3	3.1
15	3.4	3.1	3.7	3.5	3.5	3.1	3.8	3.2	2.7	2.5	3.5	3.1	3.8	3.2	3.1	2.8
16	3.1	2.8	3.5	3.1	3.0	2.7	3.2	2.8	3.1	2.8	3.2	2.9	3.4	2.9	2.8	2.5
17	2.7	2.5	3.0	2.9	2.7	2.7	2.8	2.5	2.6	2.4	2.7	2.5	2.9	2.6	2.5	2.3
18	2.5	2.4	2.8	2.9	2.7	2.5	2.5	2.3	2.5	1.9	2.6	2.4	2.5	2.3	2.4	2.3
19	2.3	2.2	2.9	2.3	2.4	2.4	2.3	2.2	2.0	2.0	2.4	2.2	2.3	2.2	2.2	2.2
20	2.2	2.0	2.2	1.9	2.5	2.2	2.2	2.1	2.0	2.1	2.2	2.0	2.3	2.1	2.2	2.0

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.11 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Quarterly database (CBQ)**

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
16 Q4	2.8	2.9	2.6	2.7	2.0	2.1	1.3	3.1	3.7	2.8	2.4	...
17 Q1	2.3	2.7	2.3	2.1	1.8	1.8	1.3	2.3	3.2	2.3	2.3	...
Q2	2.4	2.5	2.4	2.4	1.8	1.9	1.4	2.6	3.3	2.4	2.2	...
Q3	2.3	2.4	2.3	2.2	2.2	1.8	1.7	2.4	3.5	2.3	2.1	...
Q4	2.4	2.6	4.0	2.2	2.0	1.6	1.5	2.4	3.8	2.4	2.5	...
18 Q1	2.3	2.3	2.2	2.3	1.7	1.6	1.3	2.6	3.1	2.3	2.1	...
Q2	2.1	2.3	2.2	2.0	1.7	1.8	1.3	2.2	3.7	2.1	2.1	...
Q3	2.1	2.3	2.2	2.0	2.1	1.7	1.0	2.2	3.4	2.1	2.0	...
Q4	2.5	2.7	3.3	2.3	2.3	2.0	1.5	2.4	4.5	2.5	2.4	...
19 Q1	2.0	2.0	2.3	2.0	2.2	1.6	1.1	2.1	4.0	2.1	1.5	...
Q2	2.0	2.1	2.3	2.0	1.9	1.8	1.3	2.1	3.3	2.0	1.6	...
Q3	1.9	1.8	2.3	1.9	1.8	1.7	1.2	2.0	3.5	1.9	1.7	...
Q4	2.1	2.2	4.1	1.9	3.0	1.5	1.1	2.0	3.7	2.1	2.4	...
20 Q1	1.7	1.7	2.0	1.7	2.4	1.6	1.4	1.7	3.1	1.7	1.4	...
Q2	1.7	1.7	1.5	1.8	2.0	1.6	1.3	1.8	2.9	1.7	1.4	...
Q3	2.0	1.7	2.2	2.1	1.4	1.7	1.3	2.3	2.7	2.0	1.4	...
Q4	1.7	1.7	1.7	1.7	1.9	1.7	1.1	1.7	3.0	1.7	1.8	...
21 Q1	1.6	1.6	2.4	1.5	1.9	1.4	1.3	1.5	3.0	1.6	1.4	...
Q2	1.5	1.6	1.8	1.4	1.8	1.5	1.7	1.4	2.9	1.5	1.9	...
Q3	1.7	1.4	2.2	1.8	1.9	1.5	1.3	1.8	3.0	1.7	1.6	...
Q4	1.7	1.3	2.5	1.7	1.8	1.3	1.3	1.9	3.7	1.7	2.1	...
22 Q1	1.5	1.2	2.2	1.6	1.7	1.3	1.1	1.7	3.0	1.5	1.4	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.12 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Quarterly database (CBQ)**

%

Cumulative quarters (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.1	3.2	3.6	...
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...
13	3.4	3.6	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.4	3.3	...
14	3.3	3.6	2.6	3.3	3.8	2.3	3.5	3.5	4.0	3.3	2.8	...
15	3.0	3.2	2.4	3.0	3.0	2.2	2.1	3.2	5.4	3.0	2.1	...
16	2.7	2.9	2.3	2.6	2.2	2.0	1.7	2.9	4.6	2.7	2.3	...
17	2.4	2.6	2.7	2.2	1.9	1.8	1.5	2.4	3.5	2.4	2.3	...
18	2.3	2.4	2.5	2.2	1.9	1.8	1.3	2.3	3.6	2.3	2.1	...
19	2.0	2.0	2.8	2.0	2.2	1.7	1.2	2.1	3.6	2.0	1.8	...
20	1.8	1.7	1.8	1.8	1.9	1.6	1.3	1.9	2.9	1.8	1.5	...
21	1.6	1.5	2.2	1.6	1.8	1.5	1.4	1.7	3.1	1.6	1.7	...
20 Q2	1.7	1.7	1.8	1.7	2.2	1.6	1.3	1.7	3.0	1.7	1.4	...
Q3	1.8	1.7	1.9	1.8	1.9	1.6	1.3	1.9	2.9	1.8	1.4	...
Q4	1.8	1.7	1.8	1.8	1.9	1.6	1.3	1.9	2.9	1.8	1.5	...
21 Q1	1.6	1.6	2.4	1.5	1.9	1.4	1.3	1.5	3.0	1.6	1.4	...
Q2	1.6	1.6	2.1	1.5	1.8	1.5	1.5	1.5	2.9	1.6	1.6	...
Q3	1.6	1.5	2.1	1.6	1.8	1.5	1.4	1.6	3.0	1.6	1.6	...
Q4	1.6	1.5	2.2	1.6	1.8	1.5	1.4	1.7	3.1	1.6	1.7	...
22 Q1	1.5	1.2	2.2	1.6	1.7	1.3	1.1	1.7	3.0	1.5	1.4	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.13 Significant ratios: R.3 Ordinary return
on equity. Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
04	10.9	11.3	10.5	9.5	11.4	12.8	12.9	12.3	43.4	45.7	11.3	12.0	13.3	12.9	8.9	8.4
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.3	10.4	5.4	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.3	9.8	5.8	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	9.9	7.9	8.6	8.4	12.5	7.5	10.4	6.8	34.8	45.6	11.6	10.0	10.2	5.4	5.8	2.7
09	7.3	5.5	9.0	8.3	7.0	3.5	6.4	5.0	44.6	36.7	10.0	8.2	5.9	3.9	2.4	0.6
10	5.4	5.6	7.8	7.2	3.6	5.7	5.2	5.9	37.8	34.0	7.5	8.0	4.1	3.9	0.9	0.6
11	5.6	4.7	7.2	6.0	6.1	5.8	6.6	5.8	33.2	25.3	7.7	6.8	4.2	3.5	1.0	-
12	5.0	3.9	5.8	6.9	6.3	5.4	6.2	4.4	24.9	20.5	7.0	5.9	3.7	3.2	0.4	-0.5
13	4.1	4.3	6.9	6.8	6.2	6.0	5.0	6.1	21.0	19.3	6.0	6.2	3.9	4.2	-0.1	0.2
14	4.4	5.0	6.9	4.8	6.0	7.2	6.1	6.8	19.8	15.6	6.2	6.5	4.7	6.0	0.4	1.3
15	5.0	5.6	4.7	5.7	7.3	10.2	7.2	9.1	16.3	15.2	6.4	6.7	6.4	7.8	1.5	2.6
16	5.9	6.6	6.0	7.1	10.5	11.6	9.6	11.2	15.0	16.4	7.0	7.9	8.1	9.0	2.9	3.3
17	6.8	7.3	7.1	6.9	12.1	12.1	11.5	11.7	17.5	18.0	7.8	8.4	9.8	9.5	3.6	4.1
18	7.4	7.4	6.9	6.6	12.5	11.4	12.1	12.3	17.2	16.5	8.3	8.4	10.1	9.4	4.3	4.2
19	7.6	7.9	6.8	8.3	11.7	10.4	12.7	10.9	16.8	17.1	8.5	9.2	9.8	9.0	4.5	4.3
20	8.1	5.1	8.4	7.4	10.8	6.8	11.3	5.6	17.6	10.7	9.2	5.8	9.3	7.1	4.4	2.8

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.14 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

%(a)

	Total		Branches of activity						By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
16 Q4	8.5	6.9	17.0	7.9	20.1	5.3	27.2	4.5	26.3	8.5	6.6	...
17 Q1	3.7	3.0	12.4	2.9	10.7	3.0	21.9	-0.9	2.7	3.7	5.1	...
Q2	5.7	5.4	10.0	5.3	10.1	7.5	26.7	0.9	9.5	5.7	11.9	...
Q3	6.9	4.1	12.8	7.5	21.1	9.8	25.0	1.6	2.0	6.9	9.8	...
Q4	8.5	6.4	18.7	8.1	15.6	5.9	26.6	5.2	8.9	8.5	7.2	...
18 Q1	3.7	3.8	7.6	3.2	11.2	4.0	21.3	-1.0	1.3	3.7	6.2	...
Q2	6.3	4.0	15.8	6.1	13.0	8.3	24.8	1.7	6.7	6.3	15.1	...
Q3	6.7	5.6	11.5	6.6	13.4	10.1	25.0	1.8	3.4	6.7	10.0	...
Q4	9.0	6.3	11.1	10.0	20.2	6.9	23.4	7.3	-0.6	9.0	7.3	...
19 Q1	3.9	5.2	8.1	2.8	9.2	3.4	20.6	-1.0	2.1	3.9	3.5	...
Q2	5.7	5.9	7.7	5.5	10.0	8.6	23.6	1.0	-3.0	5.7	10.3	...
Q3	6.7	7.0	5.2	7.0	13.5	10.0	24.8	2.0	0.1	6.7	10.8	...
Q4	9.9	8.1	10.2	10.7	16.1	5.9	28.7	9.1	3.8	9.9	8.4	...
20 Q1	1.2	5.3	-5.6	0.5	2.3	-0.3	16.2	-1.3	-1.5	1.2	3.6	...
Q2	1.1	4.4	-5.1	0.4	1.9	-5.5	11.2	1.1	2.0	1.1	5.1	...
Q3	2.9	5.4	0.1	2.2	7.3	-2.6	15.8	0.8	3.3	2.9	6.8	...
Q4	6.6	7.4	4.6	6.5	8.2	-3.0	11.2	9.1	3.8	6.6	5.6	...
21 Q1	1.6	5.4	6.3	-0.6	3.6	-5.3	12.1	-1.5	1.6	1.5	7.2	...
Q2	3.5	5.0	9.7	2.1	6.1	-1.7	13.2	1.1	3.2	3.5	7.9	...
Q3	4.5	7.0	5.2	3.4	10.7	1.8	13.4	1.0	1.2	4.5	10.1	...
Q4	7.1	6.6	9.7	7.0	11.1	0.9	11.1	7.4	7.1	7.1	6.6	...
22 Q1	2.6	3.4	13.1	0.9	9.3	-3.3	11.1	-1.1	2.6	2.6	6.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.15 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12		
08	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...	
09	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...	
10	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.8	9.1	6.0	...	
11	7.9	6.3	7.1	8.8	10.4	1.5	33.6	8.9	14.4	7.9	4.8	...	
12	7.3	7.8	6.7	7.2	10.6	2.0	31.5	6.2	-1.1	7.3	4.0	...	
13	7.2	7.6	3.2	7.7	14.6	1.3	28.8	6.3	4.7	7.2	5.6	...	
14	7.0	5.9	3.3	8.0	13.9	4.0	22.5	6.6	11.3	7.0	3.3	...	
15	7.0	5.9	12.9	6.8	16.8	4.5	23.1	4.2	11.3	7.0	7.4	...	
16	8.5	7.3	14.3	8.2	19.6	5.8	28.4	5.0	12.1	8.5	8.4	...	
17	8.8	6.7	14.7	8.9	18.0	6.9	26.3	5.6	9.1	8.8	8.6	...	
18	9.7	6.5	13.8	10.6	23.2	7.7	24.7	7.4	5.4	9.7	9.8	...	
19	10.3	8.6	10.3	11.2	17.5	7.4	25.6	9.4	3.8	10.3	8.7	...	
20	6.2	7.3	1.1	6.4	6.8	-2.8	14.7	8.7	5.1	6.2	5.5	...	
21	7.0	7.7	9.4	6.5	9.0	-0.9	13.0	7.7	5.4	7.0	8.1	...	
20 Q2	1.8	5.2	-5.2	1.3	2.1	-3.0	13.8	1.3	0.3	1.8	4.4	...	
Q3	2.3	5.5	-3.3	1.8	3.9	-2.9	14.6	1.4	1.4	2.3	5.2	...	
Q4	6.2	7.3	1.1	6.4	6.8	-2.8	14.7	8.7	5.1	6.2	5.5	...	
21 Q1	1.6	5.4	6.3	-0.6	3.6	-5.3	12.1	-1.5	1.6	1.5	7.2	...	
Q2	3.1	5.4	8.2	1.5	5.1	-3.4	12.9	0.9	2.5	3.1	7.5	...	
Q3	3.8	6.4	7.5	2.2	7.0	-1.6	13.2	1.1	2.5	3.7	8.4	...	
Q4	7.0	7.7	9.4	6.5	9.0	-0.9	13.0	7.7	5.4	7.0	8.1	...	
22 Q1	2.6	3.4	13.1	0.9	9.3	-3.3	11.1	-1.1	2.6	2.6	6.7	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.16 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
04	3.7	4.2	4.1	3.8	4.4	5.6	4.7	4.7	12.7	16.1	4.0	4.6	5.1	5.3	1.4	1.5
05	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.7	4.1	1.1	1.2
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.1	3.6	1.4	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
08	2.9	1.6	2.8	2.4	4.3	1.4	3.5	0.8	13.7	16.5	3.7	2.7	3.2	-0.3	0.5	-1.8
09	1.3	1.0	2.7	2.7	1.0	-0.3	0.5	0.3	16.8	15.2	2.6	2.4	0.1	-0.4	-1.9	-2.6
10	0.9	1.3	2.4	2.1	-0.3	1.3	0.5	1.3	16.0	15.6	2.1	2.5	-0.1	0.1	-2.4	-2.0
11	1.2	0.5	2.1	1.2	1.5	1.2	1.7	1.0	14.6	12.2	2.3	1.6	0.3	-0.4	-1.7	-2.6
12	0.7	-	1.1	1.6	1.5	0.9	1.3	0.1	11.9	9.6	1.7	1.1	-0.2	-0.6	-2.2	-2.8
13	0.2	0.4	1.7	1.6	1.6	1.5	0.5	1.4	9.8	8.9	1.2	1.3	-0.4	0.1	-2.6	-2.1
14	0.5	0.9	1.7	0.7	1.5	2.3	1.3	1.9	9.2	6.8	1.3	1.6	0.5	1.4	-2.0	-1.2
15	0.9	1.5	0.6	1.3	2.3	4.4	2.2	3.8	8.1	7.8	1.6	1.9	1.7	3.0	-1.1	-0.2
16	1.6	2.3	1.5	2.3	4.6	5.7	4.1	5.5	7.0	8.3	2.1	2.8	3.2	4.1	-	0.6
17	2.5	2.9	2.4	2.4	6.0	6.2	5.7	6.1	8.9	9.9	2.9	3.4	4.7	4.7	0.8	1.3
18	3.0	3.2	2.5	2.4	6.4	5.9	6.3	6.7	9.4	9.0	3.3	3.6	5.1	4.8	1.4	1.4
19	3.3	3.6	2.5	3.7	6.1	5.4	6.9	5.9	9.0	9.2	3.7	4.2	5.1	4.6	1.7	1.6
20	3.7	1.9	4.0	3.4	5.6	3.1	6.2	2.3	9.4	4.8	4.2	2.2	4.7	3.3	1.7	0.6

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.17 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)
% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
16 Q4	3.3	2.5	8.6	2.8	11.9	1.8	16.3	0.7	10.2	3.3	3.0	...
17 Q1	0.8	0.2	6.0	0.4	5.8	0.7	13.0	-1.6	-0.3	0.8	2.0	...
Q2	1.9	1.8	4.6	1.5	5.5	3.2	15.9	-0.8	3.5	1.9	7.0	...
Q3	2.6	1.0	6.4	2.8	12.5	4.7	14.6	-0.4	-0.8	2.6	5.6	...
Q4	3.4	2.4	8.9	3.2	9.1	2.5	15.8	1.4	2.6	3.4	3.5	...
18 Q1	0.8	0.9	3.3	0.4	6.5	1.4	12.6	-1.8	-0.9	0.8	3.1	...
Q2	2.4	1.1	8.2	2.2	7.6	3.8	14.8	-0.2	1.6	2.4	10.3	...
Q3	2.6	2.1	5.6	2.5	7.7	5.0	15.1	-0.2	-	2.6	6.3	...
Q4	3.7	2.3	4.7	4.2	12.6	2.9	13.4	2.4	-3.2	3.7	3.8	...
19 Q1	1.1	2.1	3.7	0.4	5.1	1.1	11.7	-1.5	-1.2	1.1	1.4	...
Q2	2.1	2.5	3.5	1.9	5.8	4.2	13.7	-0.5	-3.9	2.1	6.1	...
Q3	2.7	3.4	1.8	2.7	8.4	5.2	14.7	-	-2.1	2.7	6.3	...
Q4	4.5	3.9	3.9	4.7	9.7	2.8	16.8	3.4	0.1	4.5	4.2	...
20 Q1	-0.3	2.3	-4.8	-0.6	-0.1	-1.1	8.7	-1.4	-3.1	-0.3	1.5	...
Q2	-0.4	1.8	-4.0	-0.7	-0.1	-4.3	5.8	-0.4	-0.6	-0.4	2.5	...
Q3	0.5	2.4	-1.2	0.1	4.4	-2.6	8.4	-0.7	0.4	0.5	3.6	...
Q4	2.8	3.7	1.8	2.6	4.8	-2.8	5.6	3.5	0.5	2.8	2.6	...
21 Q1	-	2.4	2.4	-1.1	1.3	-3.8	5.8	-1.5	-1.0	-	3.9	...
Q2	1.1	2.2	4.9	0.3	3.2	-1.9	6.2	-0.1	0.2	1.1	4.2	...
Q3	1.5	3.4	1.9	0.9	6.7	0.2	6.5	-0.4	-1.2	1.5	5.9	...
Q4	3.0	3.0	4.5	2.8	7.0	-0.2	5.2	2.7	2.3	3.0	3.2	...
22 Q1	0.6	1.2	6.9	-0.4	5.7	-2.5	5.3	-1.4	-0.3	0.6	3.6	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.18 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)
%

Cumulative quarters (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
08	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.7	3.1	1.8	...
11	2.3	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	1.9	2.3	1.2	...
12	1.9	2.5	2.0	1.8	4.6	-0.3	19.5	1.0	-0.7	1.9	0.2	...
13	2.0	2.5	-0.2	2.2	6.9	-0.6	19.3	1.2	-0.1	2.0	1.6	...
14	2.1	1.5	0.4	2.4	6.4	0.9	12.7	1.5	1.7	2.1	0.3	...
15	2.2	1.8	5.9	2.0	8.6	1.2	13.9	0.5	3.0	2.2	3.4	...
16	3.3	2.8	7.1	3.0	11.2	2.2	16.4	1.1	3.5	3.3	4.2	...
17	3.6	2.6	7.2	3.5	10.6	2.9	15.6	1.6	3.1	3.6	4.7	...
18	4.3	2.6	6.9	4.6	14.6	3.5	14.7	2.5	1.1	4.3	6.0	...
19	4.8	4.3	4.9	5.0	11.1	3.6	14.9	3.5	0.1	4.8	4.8	...
20	2.5	3.7	-0.4	2.5	3.7	-2.7	7.7	3.3	1.5	2.5	2.7	...
21	3.0	3.7	4.5	2.6	5.4	-1.4	6.2	2.9	1.5	3.0	4.4	...
20 Q2	-	2.3	-4.3	-0.2	-0.1	-2.7	7.3	-0.2	-1.8	-	2.0	...
Q3	0.3	2.5	-3.2	-	1.5	-2.7	7.7	-0.3	-1.0	0.3	2.6	...
Q4	2.5	3.7	-0.4	2.5	3.7	-2.7	7.7	3.3	1.5	2.5	2.7	...
21 Q1	-	2.4	2.4	-1.1	1.3	-3.8	5.8	-1.5	-1.0	-	3.9	...
Q2	0.9	2.4	3.8	-	2.4	-2.8	6.1	-0.3	-0.3	0.8	4.1	...
Q3	1.2	3.0	3.3	0.3	3.8	-1.8	6.3	-0.3	-0.3	1.2	4.7	...
Q4	3.0	3.7	4.5	2.6	5.4	-1.4	6.2	2.9	1.5	3.0	4.4	...
22 Q1	0.6	1.2	6.9	-0.4	5.7	-2.5	5.3	-1.4	-0.3	0.6	3.6	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
04	10.5	10.6	21.3	19.7	8.8	9.2	5.4	5.3	31.5	32.0	12.0	12.2	9.1	9.1	8.1	8.0
05	10.5	9.9	20.0	15.4	9.2	8.7	5.3	5.1	31.7	30.8	12.2	11.2	9.0	8.7	8.0	7.9
06	9.9	10.0	15.7	16.5	8.7	8.5	5.0	5.1	29.9	29.2	11.1	11.1	8.6	8.5	8.0	8.3
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.2	8.9	17.6	14.8	8.9	7.1	5.7	5.0	28.5	28.3	11.1	9.9	8.8	7.6	8.3	6.7
09	8.8	8.5	15.1	16.1	7.3	6.2	4.8	4.5	27.2	26.8	9.8	9.8	7.7	7.1	7.1	6.2
10	8.6	8.3	16.4	15.5	6.3	6.9	4.5	4.4	26.4	25.0	9.7	9.7	7.3	6.9	6.5	5.7
11	8.5	7.7	15.8	13.8	7.1	6.2	4.6	4.2	24.0	22.3	9.7	9.0	7.1	6.5	6.1	5.0
12	8.1	7.5	14.2	13.3	6.3	5.6	4.4	3.8	22.3	21.1	9.2	8.7	6.9	6.5	5.6	4.6
13	7.6	7.4	13.3	13.1	5.6	5.5	3.9	4.0	21.2	20.6	8.7	8.4	6.3	6.3	4.9	5.0
14	7.5	7.6	13.1	12.9	5.7	6.2	4.0	4.0	20.5	18.5	8.4	8.2	6.6	7.1	5.3	6.0
15	7.5	8.4	13.1	13.5	6.2	7.9	4.0	4.6	18.2	18.2	8.1	9.1	7.3	7.6	6.1	6.9
16	8.6	9.1	14.0	15.4	8.0	8.5	4.7	5.2	19.0	19.6	9.3	9.9	7.6	8.0	7.0	7.4
17	9.3	9.1	15.8	14.0	8.6	8.3	5.4	5.3	19.4	19.4	10.1	9.7	8.3	8.1	7.5	7.7
18	9.1	8.6	13.9	14.2	8.5	8.0	5.3	5.0	19.3	18.5	9.7	9.1	8.2	7.9	7.9	7.7
19	8.7	8.8	14.1	15.3	8.0	7.6	5.0	5.1	18.4	18.1	9.1	9.3	8.0	7.8	7.9	7.7
20	8.9	7.5	15.7	17.2	7.7	6.9	5.0	3.9	18.5	16.9	9.4	7.7	7.5	7.2	7.9	7.1

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

	Total		Branches of activity							By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small	
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services						
1	2	3	4	5	6	7	8	9	10	11	12		
16 Q4	11.2	12.6	9.1	11.9	6.0	31.5	23.0	-0.5	7.3	11.2	8.3	...	
17 Q1	9.7	10.9	7.2	10.7	4.9	25.9	23.6	5.3	5.3	9.7	6.7	...	
Q2	11.3	15.3	6.4	12.6	4.8	34.8	25.9	6.6	9.2	11.3	10.5	...	
Q3	11.9	12.5	8.0	14.0	6.8	37.6	25.4	5.8	3.8	11.9	10.0	...	
Q4	10.4	11.5	8.9	11.2	4.7	30.8	25.8	-1.7	4.1	10.4	8.6	...	
18 Q1	9.6	12.5	5.6	10.8	5.1	26.3	22.9	4.0	3.2	9.6	7.3	...	
Q2	11.2	13.5	7.7	12.7	5.5	33.2	24.7	9.3	5.8	11.2	12.0	...	
Q3	10.8	13.7	6.7	12.0	5.0	35.5	25.8	-0.3	3.4	10.8	10.2	...	
Q4	9.6	12.2	6.4	10.7	4.7	30.5	23.7	-4.0	3.6	9.7	7.0	...	
19 Q1	9.8	13.9	6.3	10.2	5.0	23.5	22.1	3.0	3.8	9.8	6.2	...	
Q2	10.6	15.8	5.5	12.0	5.1	32.1	23.8	4.5	1.4	10.6	10.3	...	
Q3	11.4	17.0	4.9	13.0	5.8	34.1	24.3	7.0	0.7	11.4	10.8	...	
Q4	10.3	14.3	5.8	11.6	6.2	26.3	25.2	-0.1	0.8	10.4	8.9	...	
20 Q1	8.1	16.8	2.1	8.0	3.4	15.3	22.1	0.7	-0.2	8.1	6.6	...	
Q2	7.5	18.8	1.6	6.1	3.8	-4.1	21.0	-6.9	3.2	7.5	8.3	...	
Q3	9.1	18.4	4.1	8.5	5.4	10.7	24.9	-8.1	2.9	9.1	9.9	...	
Q4	8.5	17.0	4.4	7.7	4.7	10.8	19.1	3.4	3.5	8.5	8.1	...	
21 Q1	8.6	15.8	7.1	6.4	3.9	1.5	19.8	-0.3	2.3	8.6	9.4	...	
Q2	9.0	15.1	6.8	8.1	4.7	14.8	20.5	-2.6	3.6	9.0	8.9	...	
Q3	9.7	14.6	5.5	10.0	5.9	23.1	20.7	2.9	3.3	9.7	10.4	...	
Q4	7.6	8.9	5.3	8.4	5.2	19.0	18.7	-1.1	4.2	7.6	8.8	...	
22 Q1	6.9	6.1	7.5	7.3	5.2	7.1	18.5	4.2	3.8	6.9	8.1	...	

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

15.21 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12		
08	13.1	20.1	5.5	16.4	4.6	22.0	41.4	3.6	7.0	13.2	7.3	...	
09	12.9	19.0	3.2	15.3	4.9	20.7	39.1	8.0	8.0	13.0	6.9	...	
10	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.0	12.7	8.5	...	
11	11.2	13.3	4.6	14.5	5.3	24.4	31.6	7.7	7.9	11.2	7.2	...	
12	10.2	12.3	3.7	13.6	5.1	24.8	30.6	8.1	9.0	10.3	7.5	...	
13	9.9	12.2	2.9	13.2	5.6	24.4	31.3	17.9	9.1	9.9	7.8	...	
14	9.5	12.9	2.8	11.8	5.0	31.2	27.9	5.1	8.5	9.5	8.4	...	
15	10.5	13.1	6.7	11.7	5.4	31.7	24.8	2.8	5.7	10.5	8.5	...	
16	11.9	15.1	7.8	12.9	6.2	31.5	25.0	4.5	6.7	11.9	8.9	...	
17	10.8	12.4	7.6	12.2	5.3	32.6	25.2	4.0	5.5	10.8	9.0	...	
18	10.3	12.9	6.6	11.6	5.1	31.6	24.3	2.3	4.0	10.3	9.2	...	
19	10.5	15.2	5.6	11.7	5.5	29.2	23.9	3.6	1.6	10.5	9.1	...	
20	8.3	17.7	3.1	7.7	4.3	9.7	21.7	-2.2	2.5	8.3	8.2	...	
21	8.7	13.1	6.1	8.3	5.0	15.7	19.9	-0.2	3.4	8.7	9.4	...	
20 Q2	7.8	17.7	1.9	7.2	3.6	8.8	21.6	-2.4	1.5	7.8	7.4	...	
Q3	8.3	17.9	2.7	7.6	4.2	9.4	22.6	-4.2	2.0	8.3	8.2	...	
Q4	8.3	17.7	3.1	7.7	4.3	9.7	21.7	-2.2	2.5	8.3	8.2	...	
21 Q1	8.6	15.8	7.1	6.4	3.9	1.5	19.8	-0.3	2.3	8.6	9.4	...	
Q2	8.8	15.5	6.9	7.3	4.3	8.6	20.2	-1.5	3.0	8.8	9.1	...	
Q3	9.1	15.1	6.5	8.3	4.9	14.4	20.3	0.1	3.1	9.1	9.6	...	
Q4	8.7	13.1	6.1	8.3	5.0	15.7	19.9	-0.2	3.4	8.7	9.4	...	
22 Q1	6.9	6.1	7.5	7.3	5.2	7.1	18.5	4.2	3.8	6.9	8.1	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Integrated database (CBI)

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
04	43.6	42.7	40.2	39.1	34.4	34.3	34.2	31.9	67.2	60.5	46.1	45.1	40.1	39.2	34.5	34.4
05	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	36.7	35.4	34.4	36.5
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.0	35.4	36.9	35.3
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2
08	43.0	44.4	37.7	39.9	38.9	39.1	32.2	34.1	53.1	58.8	46.4	47.8	38.9	38.1	33.9	35.9
09	43.6	42.9	40.5	42.9	38.6	39.4	36.1	35.8	56.9	51.6	47.7	46.9	36.6	36.2	34.8	35.0
10	43.8	43.6	43.2	42.4	38.7	37.7	35.7	36.1	50.2	47.3	47.6	47.4	38.0	38.6	33.7	33.3
11	44.7	44.6	42.7	40.9	38.4	38.7	36.4	37.0	49.5	41.8	48.9	48.9	40.1	40.3	32.9	32.4
12	44.8	44.5	41.9	40.6	38.9	39.2	37.1	37.2	42.0	40.3	48.8	48.5	39.3	39.7	33.3	32.9
13	44.0	43.8	41.0	40.1	39.2	39.7	36.5	36.6	40.9	40.8	48.3	48.4	36.0	35.5	32.1	31.6
14	43.3	42.2	39.6	38.3	40.2	38.6	36.9	36.0	41.0	45.3	47.6	46.3	36.0	35.1	31.4	31.0
15	42.6	41.5	38.9	38.3	38.7	37.5	36.2	35.0	40.2	38.5	46.7	45.6	34.1	33.3	30.7	29.9
16	41.4	40.7	41.2	41.5	37.6	36.1	35.6	34.6	41.3	38.7	45.6	45.1	32.7	32.2	29.3	28.9
17	39.8	38.8	40.8	40.5	35.8	34.5	34.1	33.5	40.4	36.1	43.7	42.7	31.9	31.3	28.3	27.9
18	38.4	36.9	40.7	36.6	34.8	33.5	34.4	32.9	36.1	38.3	42.0	40.1	32.4	31.9	27.0	26.5
19	37.0	36.6	37.4	37.7	34.0	32.8	33.3	31.3	38.9	38.9	40.3	39.9	32.0	31.6	26.6	25.9
20	36.7	37.7	36.4	38.2	33.1	34.2	31.5	34.0	39.7	43.6	40.0	40.9	32.4	33.9	25.0	26.6

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity										By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant			
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t		
08	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3		
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2		
10	46.9	47.0	42.2	43.0	48.6	44.7	28.7	28.8	43.0	42.8	47.1	47.1		
11	46.9	47.9	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.0	48.0		
12	47.9	47.0	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	47.9	47.1		
13	46.6	46.2	36.2	35.6	40.8	40.1	34.1	35.8	34.0	34.4	46.6	46.3		
14	45.4	43.8	35.7	34.5	46.4	45.2	36.1	36.6	27.3	32.6	45.4	43.9		
15	44.0	43.3	34.7	34.2	45.0	43.7	36.9	36.1	32.4	42.1	44.0	43.3		
16	43.7	43.6	36.1	37.7	42.9	40.6	36.0	33.9	43.6	36.9	43.7	43.6		
17	43.7	43.6	37.6	37.9	41.2	38.8	34.1	33.8	37.2	37.1	43.8	43.6		
18	43.2	41.8	37.9	33.6	39.0	36.6	30.4	28.4	36.5	39.8	43.2	41.9		
19	41.7	42.0	33.4	34.0	35.9	35.1	28.0	23.6	39.8	40.3	41.8	42.0		
20	42.3	43.2	34.1	36.2	35.1	38.3	24.1	24.3	41.4	46.8	42.3	43.2		
21	42.8	44.4	36.4	44.0	37.5	36.3	22.3	23.7	46.6	47.4	42.9	44.4		
22 Q1	44.1	44.7	43.5	45.6	36.4	37.7	24.7	24.5	47.0	46.6	44.1	44.7		

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
04	429.1	413.9	396.0	416.3	252.0	240.6	273.3	267.9	220.5	180.3	460.2	431.8	279.4	285.6	401.5	413.8
05	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	406.8	484.4	419.0	452.6	275.6	354.7	256.4	338.2	177.9	178.8	414.8	479.8	325.9	394.3	399.1	540.0
09	488.7	600.7	461.6	536.0	359.3	499.2	368.2	440.2	171.2	161.3	474.3	572.2	362.4	430.8	582.3	775.4
10	631.5	633.6	550.0	541.4	492.6	433.4	429.6	425.2	147.2	146.4	621.1	602.0	457.8	492.7	737.1	845.4
11	644.4	672.9	532.0	534.5	430.2	447.1	409.5	430.4	161.5	146.6	626.7	639.8	507.8	539.4	779.1	917.9
12	662.6	683.0	564.9	502.9	431.9	444.6	425.6	480.4	149.5	158.4	633.8	634.5	483.2	505.8	883.9	1 065.6
13	664.8	657.9	508.8	480.0	412.1	443.5	449.0	439.8	161.6	172.3	627.9	622.2	448.8	442.7	963.3	945.9
14	645.9	650.1	470.1	536.9	448.3	389.5	448.0	428.9	171.2	228.4	610.5	636.4	438.5	396.5	913.8	794.4
15	664.9	608.1	547.4	519.0	391.1	320.4	418.8	361.0	192.4	188.8	667.7	620.6	367.7	334.0	754.9	644.9
16	582.0	544.8	514.9	495.1	314.3	284.8	348.9	306.6	211.4	188.9	596.1	558.3	319.5	302.9	608.6	569.8
17	521.5	493.5	487.2	492.4	275.4	260.8	296.1	292.1	191.2	162.3	539.8	509.6	286.7	289.5	533.9	502.0
18	488.0	475.5	490.4	443.2	258.8	264.1	292.5	283.8	163.1	184.2	510.1	493.1	292.2	302.6	464.4	462.8
19	474.6	469.1	447.6	424.1	265.9	270.2	284.0	291.3	187.5	182.7	495.2	486.2	294.2	304.7	453.2	453.0
20	466.8	655.4	424.4	490.3	265.8	357.4	287.0	460.1	184.4	258.0	486.6	696.1	309.8	382.0	429.5	588.8

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity										By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant			
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t		
08	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0		
09	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6		
10	661.2	648.3	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	636.7	645.4		
11	649.3	643.8	552.9	547.4	611.8	560.7	240.1	247.7	120.1	84.7	645.2	638.1		
12	633.4	647.0	517.9	445.2	521.0	558.8	257.0	293.0	83.8	79.8	634.9	648.4		
13	612.3	594.1	451.5	434.8	490.6	627.9	255.6	258.2	108.8	117.4	613.4	594.9		
14	577.5	629.2	432.9	484.0	537.1	578.8	282.2	279.8	87.6	116.9	577.5	629.6		
15	634.8	603.8	485.2	473.5	561.0	328.3	283.4	261.8	115.8	150.7	635.6	604.8		
16	589.2	546.4	466.5	445.0	340.3	290.3	262.1	212.3	154.6	129.6	590.3	547.6		
17	550.5	539.6	445.8	487.2	289.6	250.8	216.5	230.3	130.0	133.4	551.5	540.9		
18	527.5	505.0	487.8	443.3	249.7	261.6	198.3	183.4	132.0	150.3	529.1	506.6		
19	505.4	510.9	440.4	420.0	259.2	283.3	179.3	177.8	150.3	146.5	506.4	512.0		
20	511.3	813.5	425.5	496.7	271.7	616.7	182.6	288.1	147.9	232.7	511.8	815.4		
21	797.7	692.6	496.8	634.8	624.2	310.6	277.4	237.2	232.7	260.3	799.9	694.5		
22 Q1	686.4	678.7	634.1	721.8	312.9	307.7	251.4	217.6	243.5	247.1	688.6	680.8		

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.26 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
04	14.6	12.9	12.6	12.1	10.4	9.3	12.3	11.1	9.8	8.6	14.0	12.0	12.3	11.2	17.5	16.5
05	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.9	19.9	12.3	15.6	17.3	21.6
08	19.7	24.7	17.5	20.3	15.0	18.7	13.5	18.7	9.9	9.9	19.8	23.8	16.5	23.6	20.3	29.9
09	25.0	23.1	20.4	19.9	19.1	19.9	20.6	19.9	9.5	8.6	23.6	20.2	21.1	19.9	31.2	35.7
10	23.8	21.9	20.4	19.3	19.7	16.0	19.3	16.6	8.4	6.3	21.8	20.4	20.0	17.9	33.5	30.8
11	22.3	25.7	19.4	21.6	15.8	17.4	15.8	18.2	6.8	6.3	21.4	24.3	18.8	22.3	28.1	34.8
12	25.2	26.6	23.3	22.1	16.7	17.5	17.5	20.0	6.5	7.0	24.2	24.9	19.4	21.2	32.7	39.7
13	25.6	24.5	21.9	19.8	15.0	15.2	18.7	17.7	7.1	7.3	24.2	23.7	20.0	18.1	36.0	31.4
14	24.2	23.2	19.4	20.6	15.3	13.6	18.5	16.2	7.1	7.4	23.5	23.4	17.2	15.4	30.3	24.5
15	23.6	19.1	21.4	19.0	13.8	9.9	16.0	11.8	5.3	4.8	24.2	20.0	14.0	10.8	23.8	18.1
16	18.6	15.7	18.6	15.7	9.5	7.7	11.3	8.5	6.4	5.3	19.5	16.6	11.0	8.9	17.2	14.1
17	14.5	12.6	15.0	14.5	7.4	7.0	8.3	7.2	5.0	4.0	15.3	13.3	8.3	7.5	13.4	11.6
18	12.7	11.8	14.1	12.6	7.0	6.6	7.2	6.6	4.0	3.5	13.6	12.5	7.3	7.0	11.0	10.5
19	11.5	10.9	12.7	10.2	6.4	6.5	6.4	6.6	3.8	3.6	12.3	11.5	6.8	6.9	10.0	9.8
20	10.9	13.9	9.4	9.4	6.6	7.7	6.5	9.7	3.6	5.4	11.5	15.0	7.0	7.9	9.4	11.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.27 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity										By size											
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant													
	1	t-1	2	t	3	t-1	4	t	5	t-1	6	t	7	t-1	8	t	9	t-1	10	t	11	t-1	12	t
08		22.9		27.8		15.1		18.6		17.2		27.3		8.6		10.7		7.5		7.4		23.0		27.4
09		28.8		22.3		18.6		18.5		26.5		29.0		10.2		9.2		7.6		7.0		28.5		21.5
10		22.3		21.3		18.7		18.0		34.8		23.3		9.2		8.3		6.9		5.0		21.4		21.1
11		21.4		23.9		18.6		20.8		20.7		19.6		8.3		9.6		5.0		3.6		21.3		23.7
12		23.2		24.2		20.5		18.4		17.9		20.8		9.7		10.6		3.5		2.6		23.3		24.2
13		22.8		22.4		18.8		17.0		18.7		22.7		10.5		10.4		5.1		5.0		22.8		22.5
14		21.4		22.4		16.8		17.0		13.6		15.6		11.0		10.5		2.1		2.5		21.4		22.5
15		22.5		19.3		17.1		15.8		15.3		8.1		10.4		8.0		2.8		2.5		22.5		19.3
16		18.5		15.4		15.6		12.9		8.3		6.7		8.0		4.8		3.1		2.2		18.6		15.4
17		15.3		13.6		13.0		12.8		6.6		6.9		4.8		4.4		2.4		2.0		15.4		13.7
18		13.5		12.3		12.8		11.6		6.8		6.8		4.2		3.3		1.8		1.8		13.6		12.3
19		12.3		11.5		11.5		8.3		6.8		8.0		3.3		4.1		1.8		1.8		12.4		11.6
20		11.4		15.2		8.4		8.5		7.8		10.9		4.2		5.5		1.7		2.7		11.4		15.3
21		15.1		11.7		8.5		8.1		10.7		6.8		4.8		4.2		2.8		3.7		15.1		11.7
22 Q1		11.4		11.2		8.1		8.4		6.9		6.2		4.3		3.9		3.1		3.1		11.4		11.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.28 Significant ratios: FSI.1 Total debt to equity
Integrated database (CBI)**

% (a) (b)

	Total (b)	Branches of activity								By size			
		Energy	Industry	Services					Other. Of wich: Construction	Large, public enterprises and dep.	Medium- sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7	
07	121.0	85.0	123.9	113.2	109.7	71.6	208.3	113.9	222.5	135.2	113.5	94.9	
08	122.6	95.1	113.3	117.7	114.0	74.4	248.7	118.1	228.2	135.1	104.8	101.5	
09	116.9	101.1	113.3	107.7	117.3	77.8	207.9	102.7	217.7	129.2	102.4	92.9	
10	118.6	98.9	111.8	111.4	122.4	84.9	194.1	106.9	228.3	131.7	108.9	88.4	
11	118.8	97.7	113.0	112.7	125.0	110.3	154.7	104.5	235.2	132.2	108.6	87.0	
12	116.8	96.3	118.3	110.9	125.2	111.2	145.9	102.1	228.4	130.3	104.2	85.8	
13	113.7	92.2	121.6	109.4	126.0	111.7	142.8	99.8	200.1	127.8	97.7	83.6	
14	107.8	85.9	117.6	105.3	121.6	110.0	146.6	95.3	173.0	119.3	93.3	81.8	
15	103.5	89.1	114.6	99.3	119.8	105.0	127.3	89.3	168.0	114.7	89.7	78.0	
16	99.7	92.1	113.3	94.1	119.1	99.8	119.5	83.4	163.6	110.3	87.5	74.6	
17	93.9	89.7	109.9	87.7	117.3	98.2	115.8	75.5	149.7	102.5	87.0	72.1	
18	88.0	80.0	104.3	83.9	113.6	92.4	127.7	71.4	126.2	94.8	85.7	69.1	
19	85.9	80.9	100.6	81.7	101.3	88.7	125.8	71.9	121.8	92.8	82.8	66.9	
20	86.8	82.5	98.6	83.2	104.2	99.6	139.8	71.7	121.1	93.7	82.8	68.3	
21	93.5	...	...	...	...	...	...	...	...	...	...	...
22	105.7	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.29 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

% (a) (b)

Total (b)	Branches of activity									By size		
	Energy	Industry	Services						Other. Of wich: Construction	Large	Medium- sized	Small
			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.5	11.4	16.1	13.1	12.4	5.8	43.3	11.9	16.0	16.2	13.2	7.8
08	11.8	11.8	10.8	12.4	9.8	4.3	53.1	12.2	10.9	14.7	9.4	5.5
09	8.5	10.9	6.2	8.9	7.8	2.8	43.2	8.4	6.9	11.2	6.8	3.2
10	8.4	9.9	8.3	8.9	8.6	3.5	37.9	8.4	2.5	11.1	6.6	2.6
11	7.9	8.9	8.6	8.4	8.6	4.1	28.5	7.7	1.1	10.6	6.4	2.1
12	7.2	10.0	8.4	7.2	7.2	4.2	24.0	6.5	-1.1	9.8	6.3	1.5
13	7.3	9.7	8.3	7.4	8.6	5.2	22.7	6.3	-0.7	9.8	6.7	1.9
14	7.7	7.2	9.6	8.1	9.2	6.4	18.4	7.2	1.5	9.7	8.3	2.8
15	8.0	8.3	12.3	7.8	11.2	7.5	17.1	6.2	1.0	9.6	9.7	3.9
16	8.7	9.5	13.5	8.3	12.9	8.3	18.9	6.2	1.1	10.3	10.8	4.5
17	9.0	8.9	13.8	8.6	13.2	9.1	19.0	6.5	2.7	10.3	11.0	5.1
18	8.9	8.5	12.9	8.7	13.7	9.3	18.0	6.7	4.4	10.1	10.7	5.2
19	9.2	9.6	11.5	9.1	11.8	9.1	18.4	7.7	5.7	10.7	9.9	4.9
20	6.3	8.5	7.6	5.9	6.4	-0.3	12.0	6.1	4.6	7.2	7.8	3.4
21	6.9	...	...	...	...	...	...	...	...	...	...	...
22	9.6	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

$$R1 = [(27+29)/(10-14-17)]*100$$

$$R2 = [27/(13+16)]*100$$

$$R3 = (29/11)*100$$

$$R4 = R1 - R2$$

$$R5 = (24/18)*100$$

$$E1 = [(13+16)/(10-14-17)]*100$$

$$E2 = (13+16)/(24+25)*100$$

$$\text{Interest burden} = [27/(24+25)]*100$$

A. BALANCE SHEET

1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT

(See rates of change in Tables 15.1 to 15.6)

18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17

a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27

a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soundness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 16 HOUSEHOLDS AND NPISHS

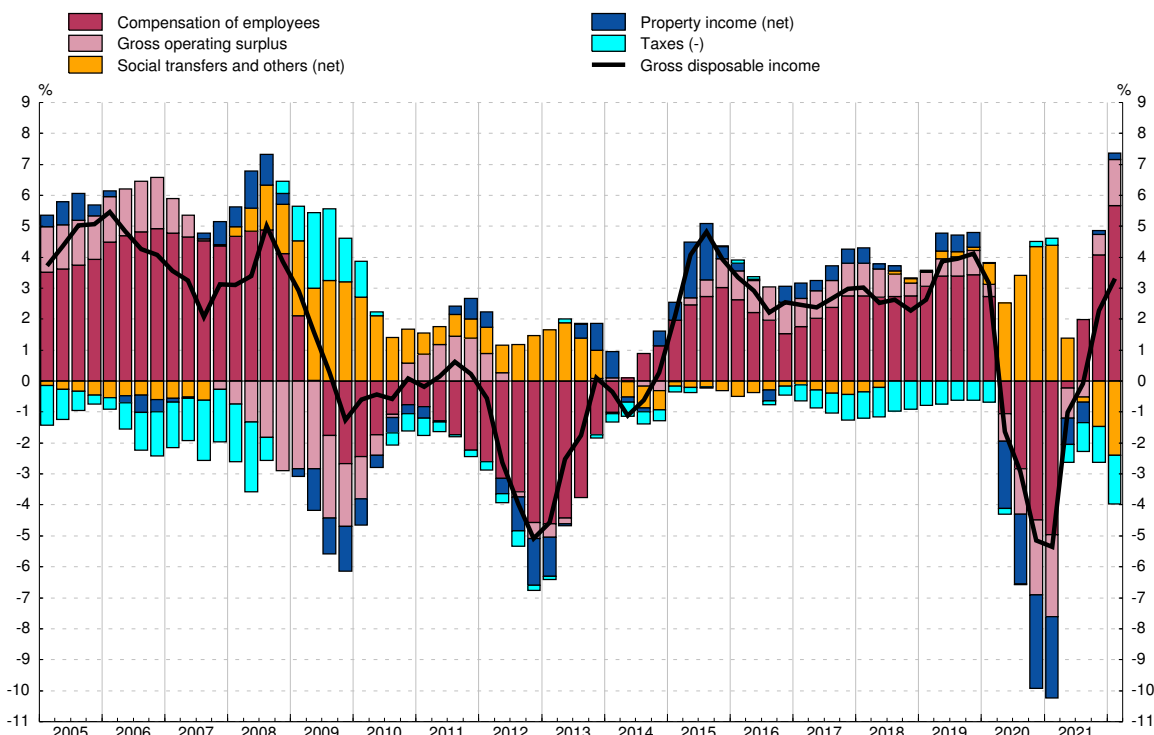
16. HOUSEHOLDS AND NPISHs

16.1 Gross national disposable income. Components

EUR millions (col.1 to 8), euros (col.9 to 14) and % (col. 15 y 16)

	Gross disposable income (GDI) 1=2to5-6to8	Resources (R)				Uses (U)			Gross disposable income per capita (4-quarter cumulated) (a)						Annual percentage change (4-q cum.)	
		Compensation of employees	Gross operating surplus (GOS)	Property income	Social benefits and other current transfers	Taxes	Property income	Social contributions and other current transfers	Total 9=10to13 -14	Compensation of employees	GOS	Property income (net) R-U	Social transfers and others (net) R-U	Taxes	GDI	GDI per capita
17	722 935	526 002	205 623	47 132	265 883	93 681	5 420	222 604	15 516	11 289	4 413	895	929	2 011	11,2	3,0
18	743 555	548 166	209 613	46 869	279 785	100 691	4 889	235 298	15 869	11 699	4 474	896	949	2 149	12,2	2,3
19	780 898	578 350	217 184	51 529	298 380	106 144	5 606	252 795	16 521	12 236	4 595	972	964	2 246	17,9	4,1
20	742 538	546 162	199 375	26 735	332 263	105 374	4 305	252 318	15 672	11 527	4 208	473	1 687	2 224	-4,4	-5,1
21	758 724	576 104	204 105	26 941	344 881	113 858	3 591	275 858	16 029	12 171	4 312	493	1 458	2 405	-4,4	2,3
18 //	204 006	138 875	52 852	16 894	73 264	18 567	1 231	58 081	15 681	11 476	4 455	889	927	2 066	2,9	2,5
18 ///	170 862	135 650	52 184	8 740	63 240	29 812	1 089	58 051	15 772	11 588	4 465	888	944	2 112	3,1	2,6
18 IV	201 913	145 723	56 228	12 459	80 089	28 906	1 457	62 223	15 869	11 699	4 474	896	949	2 149	2,9	2,3
19 /	175 241	135 460	50 008	9 534	67 127	23 779	1 423	61 686	16 015	11 834	4 499	904	930	2 152	3,3	2,6
19 //	218 229	147 226	54 798	20 523	79 889	20 058	1 270	62 879	16 287	11 989	4 532	978	967	2 180	4,7	3,9
19 ///	177 684	142 411	53 786	8 612	67 771	31 281	1 267	62 348	16 396	12 106	4 556	969	970	2 206	4,9	4,0
19 IV	209 744	153 253	58 592	12 860	83 593	31 026	1 646	65 882	16 521	12 236	4 595	972	964	2 246	5,0	4,1
20 /	176 424	138 119	48 898	6 396	71 821	24 781	1 305	62 724	16 523	12 275	4 565	906	1 040	2 264	4,0	3,2
20 //	194 606	126 593	46 712	6 750	91 963	17 796	823	58 793	16 020	11 836	4 393	625	1 381	2 215	-1,0	-1,6
20 ///	173 040	134 775	50 578	6 844	76 050	31 272	636	63 299	15 917	11 671	4 324	601	1 536	2 214	-2,5	-2,9
20 IV	198 468	146 675	53 187	6 745	92 429	31 525	1 541	67 502	15 672	11 527	4 208	473	1 687	2 224	-4,9	-5,1
21 /	174 588	136 056	45 619	5 886	79 670	25 281	759	66 603	15 638	11 487	4 140	474	1 772	2 235	-5,3	-5,4
21 //	204 331	142 128	51 655	7 399	93 366	21 335	750	68 132	15 857	11 825	4 248	490	1 605	2 312	-1,1	-1,0
21 ///	174 593	143 055	50 568	7 371	76 453	33 762	846	68 246	15 904	12 011	4 252	497	1 511	2 367	-0,2	-0,1
21 IV	205 212	154 865	56 263	6 285	95 392	33 480	1 236	72 877	16 029	12 171	4 312	493	1 458	2 405	2,2	2,3
22 /	181 147	145 655	48 435	6 838	79 738	28 887	1 037	69 595	16 156	12 365	4 368	507	1 395	2 480	3,3	3,3

GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its components (4-quarter cumulated)



SOURCE: NA (INE).

a. The reference population is shown in Table 16.2 col. 1.

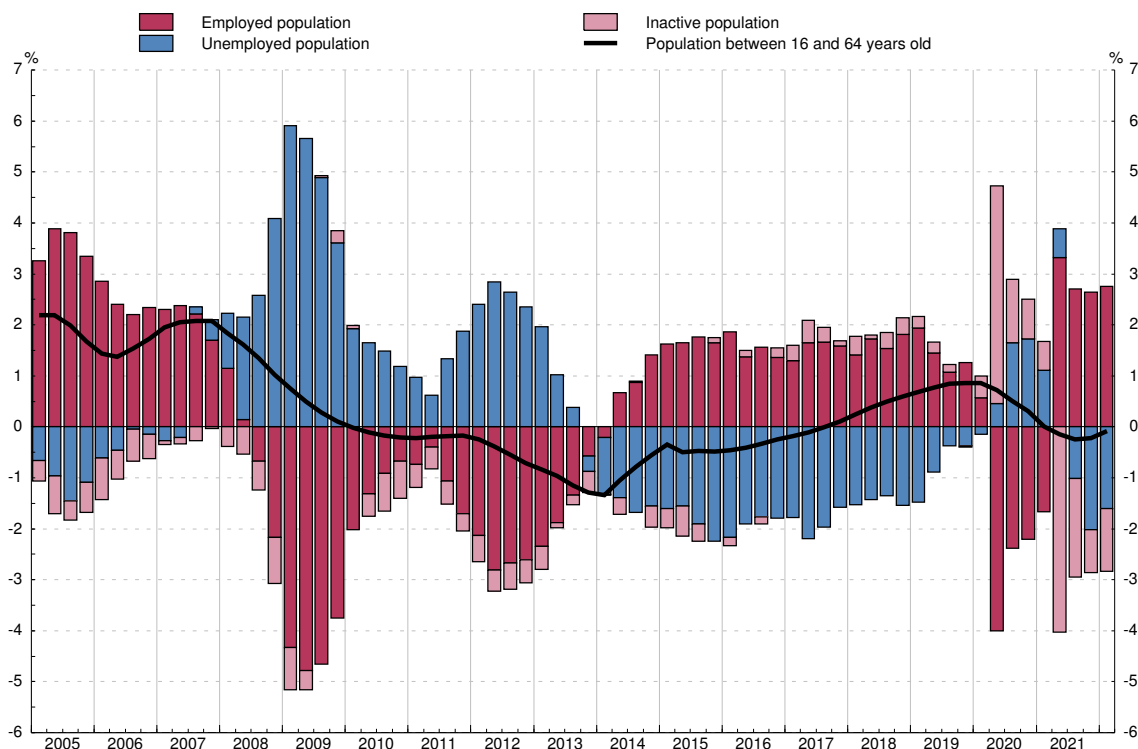
16. HOUSEHOLDS AND NPISHs

16.2 Labour market

Thousands of people (col.1 to 6), amounts (col.7 and 8) and % (col.9 to 15)

	Population		Labour force				Compensation of employees (4-q cum.)			Working age population and its components. Annual percentage change				Employment rate 14=4/2	Unemployment rate 15=6/3
	Total of which:	Between 16 and 64	Total	Employed of which:		Unemployed	Total (EUR millions)	By average for employees 4-q cum.		Total	Due to employed population	Due to unemployed population	Due to inactive population		
				Wage earners	Total (euros)			Annual percentage change							
1	2	3	4	5	6	7	8	9	10	11	12	13	14=4/2	15=6/3	
17	46 593	30 078	22 765	18 998	15 923	3 767	526 002	33 471	0,8	0,1	1,6	-1,6	0,1	63,2	16,6
18	46 855	30 259	22 869	19 565	16 454	3 304	548 166	33 766	0,9	0,6	1,8	-1,5	0,3	64,7	14,5
19	47 267	30 520	23 159	19 967	16 846	3 192	578 350	34 693	2,7	0,9	1,3	-0,4	-0,0	65,4	13,8
20	47 379	30 615	23 064	19 344	16 242	3 720	546 162	33 904	-2,3	0,3	-2,2	1,7	0,8	63,2	16,1
21	47 334	30 546	23 289	20 185	16 974	3 104	576 104	34 652	2,2	-0,2	2,6	-2,0	-0,8	66,1	13,3
18 //	46 675	30 151	22 834	19 344	16 257	3 490	535 631	33 540	0,7	0,4	1,7	-1,4	0,1	64,2	15,3
18 ///	46 746	30 198	22 854	19 528	16 434	3 326	541 690	33 642	0,7	0,5	1,5	-1,4	0,3	64,7	14,6
18 IV	46 855	30 259	22 869	19 565	16 454	3 304	548 166	33 766	0,9	0,6	1,8	-1,5	0,3	64,7	14,5
19 I	46 958	30 320	22 825	19 471	16 358	3 354	555 708	33 935	1,2	0,7	1,9	-1,5	0,2	64,2	14,7
19 II	47 047	30 384	23 036	19 805	16 688	3 231	564 059	34 220	2,0	0,8	1,4	-0,9	0,2	65,2	14,0
19 III	47 150	30 454	23 089	19 874	16 790	3 214	570 820	34 444	2,4	0,8	1,1	-0,4	0,2	65,3	13,9
19 IV	47 267	30 520	23 159	19 967	16 846	3 192	578 350	34 693	2,7	0,9	1,3	-0,4	-0,0	65,4	13,8
20 I	47 332	30 579	22 994	19 681	16 560	3 313	581 009	34 747	2,4	0,9	0,6	-0,1	0,4	64,4	14,4
20 II	47 344	30 604	21 975	18 607	15 527	3 368	560 376	34 105	-0,3	0,7	-4,0	0,5	4,3	60,8	15,3
20 III	47 360	30 608	22 900	19 177	16 108	3 723	552 740	33 993	-1,3	0,5	-2,4	1,7	1,2	62,7	16,3
20 IV	47 379	30 615	23 064	19 344	16 242	3 720	546 162	33 904	-2,3	0,3	-2,2	1,7	0,8	63,2	16,1
21 I	47 365	30 583	22 861	19 207	16 104	3 654	544 099	34 016	-2,1	0,0	-1,7	1,1	0,6	62,8	16,0
21 II	47 326	30 560	23 216	19 672	16 507	3 544	559 634	34 460	1,0	-0,1	3,3	0,6	-4,0	64,4	15,3
21 III	47 281	30 535	23 448	20 031	16 917	3 417	567 914	34 539	1,6	-0,2	2,7	-1,0	-1,9	65,6	14,6
21 IV	47 334	30 546	23 289	20 185	16 974	3 104	576 104	34 652	2,2	-0,2	2,6	-2,0	-0,8	66,1	13,3
22 I	47 368	30 556	23 259	20 085	16 929	3 175	585 703	34 798	2,3	-0,1	2,8	-1,6	-1,2	65,7	13,7

WORKING AGE POPULATION (between 16 and 64 years old)
Annual percentage change and its contributions



SOURCE: EAPS and NA (INE).

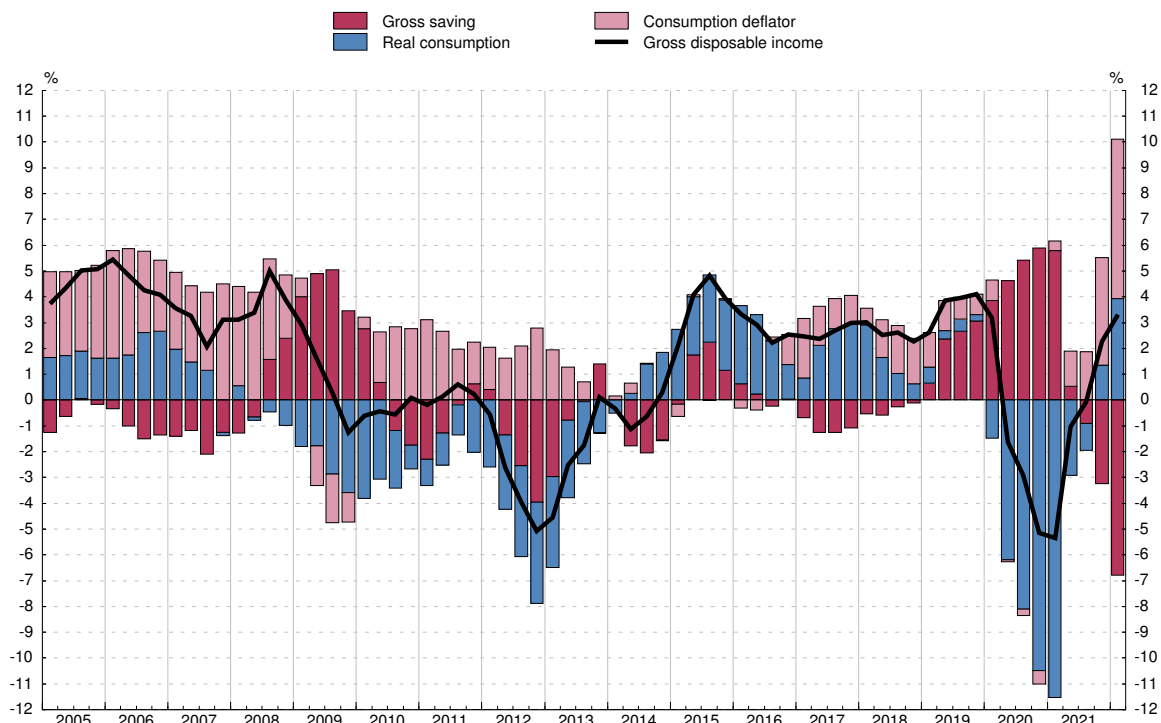
16. HOUSEHOLDS AND NPISHs

16.3 Gross disposable income. Uses

EUR millions (col. 1 to 5) and euros (col. 6 to 10)

	Gross disposable income (GDI) 1=2+3	Uses				Gross disposable income per capita (4-q cum.) (a)				
		Consumption 2	Gross saving			Total 6=7+8	Uses			
			Total 3	Consumption of fixed capital (b) 4	Net saving 5=3-4		Consumption 7	Gross saving		
								Total 8	Consumption fixed cap.(b) 9	Net saving 10=8-9
17	722 935	681 168	41 767	30 437	11 330	15 516	14 620	896	653	243
18	743 555	702 305	41 250	31 344	9 906	15 869	14 989	880	669	211
19	780 898	716 391	64 507	33 148	31 359	16 521	15 156	1 365	701	663
20	742 538	631 844	110 694	34 590	76 104	15 672	13 336	2 336	730	1 606
21	758 724	672 177	86 547	36 117	50 430	16 029	14 201	1 828	763	1 065
18 //	204 006	172 610	31 396	7 806	23 590	15 681	14 830	851	662	190
18 ///	170 862	172 951	-2 089	7 870	-9 959	15 772	14 927	845	666	179
18 IV	201 913	178 795	23 118	7 927	15 191	15 869	14 989	880	669	211
19 /	175 241	181 819	-6 578	8 184	-14 762	16 015	15 039	976	677	299
19 //	218 229	175 113	43 116	8 250	34 866	16 287	15 063	1 224	685	539
19 ///	177 684	177 667	17	8 326	-8 309	16 396	15 130	1 266	693	572
19 IV	209 744	181 792	27 952	8 388	19 564	16 521	15 156	1 365	701	663
20 /	176 424	172 097	4 327	8 518	-4 191	16 523	14 930	1 593	707	886
20 //	194 606	133 293	61 313	8 604	52 709	16 020	14 043	1 977	715	1 263
20 ///	173 040	164 617	8 423	8 695	-272	15 917	13 763	2 154	722	1 432
20 IV	198 468	161 837	36 631	8 773	27 858	15 672	13 336	2 336	730	1 606
21 /	174 588	160 072	14 516	8 903	5 613	15 638	13 086	2 552	738	1 814
21 //	204 331	166 223	38 108	8 987	29 121	15 857	13 793	2 064	747	1 317
21 ///	174 593	168 901	5 692	9 076	-3 384	15 904	13 896	2 008	756	1 252
21 IV	205 212	176 981	28 231	9 151	19 080	16 029	14 201	1 828	763	1 065
22 /	181 147	182 574	-1 427	9 310	-10 737	16 156	14 666	1 491	771	719

USES OF THE GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: NA (INE).

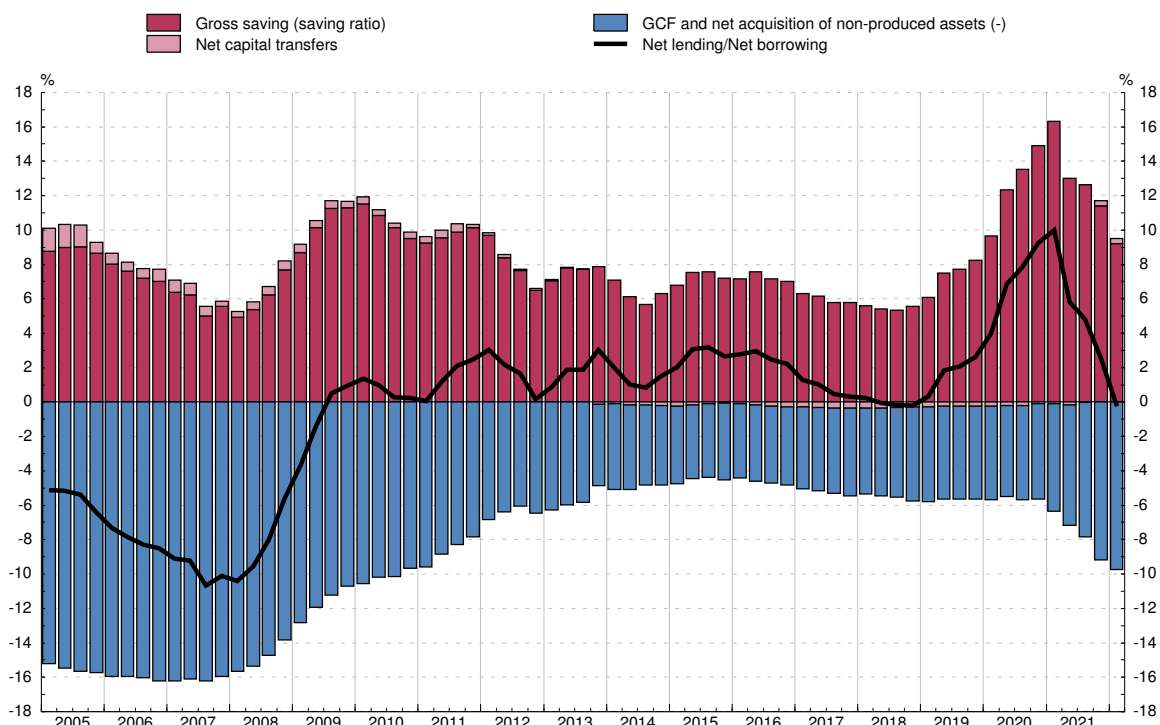
a. The reference population is shown in Table 16.2 col. 1.

b. Loss of value of fixed assets (specially dwellings) due to use and obsolescence.

EUR millions (col. 1 to 5) and % (col. 6 to 10)

	Net lending/ Net bor- rowing	Resources		Uses		Capital account (% GDI, 4-quarter cumulated)				
		Gross saving	Net capital transfers	Gross capital formation (GCF)	Net acqui- sitions of non-produced assets (a)	Net lending/ Net bor- rowing	Resources		Uses	
							Gross saving (saving rate)	Net capital transfers	Gross capital formation (GCF)	Net acqui- sitions of non-produced assets (a)
1=2+3-4-5	2	3	4	5	6=7+8-9-10	7	8	9	10	
17	2 383	41 767	-2 602	37 660	-878	3,1	24,0	-1,3	20,1	-0,5
18	-1 494	41 250	-2 081	41 031	-368	-0,2	21,9	-1,3	21,2	-0,3
19	20 552	64 507	-1 950	42 590	-585	6,9	29,6	-1,0	22,0	-0,2
20	68 688	110 694	-780	41 887	-661	27,9	50,4	-0,8	22,1	-0,4
21	19 224	86 547	2 228	71 064	-1 513	23,2	53,4	-0,0	30,8	-0,6
18 //	22 225	31 396	-735	8 479	-43	-0,0	5,4	-0,3	5,2	-0,1
18 ///	-13 646	-2 089	-699	10 915	-57	-0,2	5,4	-0,3	5,3	-0,1
18 IV	9 880	23 118	-98	13 373	-233	-0,2	5,5	-0,3	5,5	-0,0
19 /	-16 167	-6 578	-525	9 071	-7	0,3	6,1	-0,3	5,6	-0,0
19 //	34 161	43 116	-602	8 519	-166	1,9	7,5	-0,3	5,5	-0,1
19 ///	-11 897	17	-588	11 432	-106	2,1	7,7	-0,2	5,5	-0,1
19 IV	14 455	27 952	-235	13 568	-306	2,6	8,3	-0,2	5,5	-0,1
20 /	-5 821	4 327	-537	9 721	-110	4,0	9,6	-0,3	5,5	-0,1
20 //	55 258	61 313	-204	6 001	-150	6,9	12,3	-0,2	5,4	-0,1
20 ///	-4 776	8 423	-554	12 781	-136	7,8	13,5	-0,2	5,6	-0,1
20 IV	24 027	36 631	515	13 384	-265	9,3	14,9	-0,1	5,6	-0,1
21 /	-574	14 516	-560	14 835	-305	10,0	16,3	-0,1	6,3	-0,1
21 //	25 084	38 108	-778	12 693	-447	5,8	13,0	-0,2	7,2	-0,2
21 ///	-12 410	5 692	595	18 970	-273	4,8	12,6	-0,0	8,0	-0,2
21 IV	7 124	28 231	2 971	24 566	-488	2,5	11,4	0,3	9,4	-0,2
22 /	-21 535	-1 427	-729	19 420	-41	-0,2	9,2	0,3	9,9	-0,2

NET LENDING/NET BORROWING
Percentage of GDI and its components (4-quarter cumulated)



SOURCE: NA (INE).

a. Includes land, valuable assets and intangible assets.

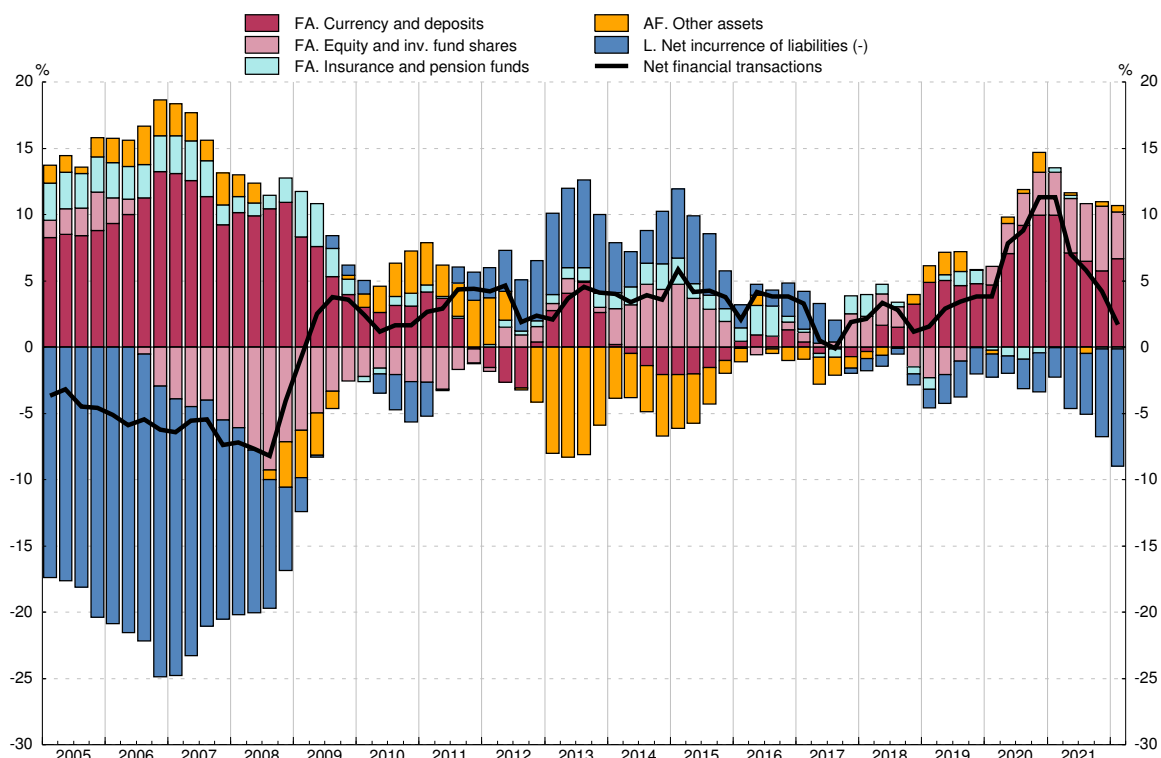
16. HOUSEHOLDS AND NPISHs

16.5 Financial transactions account

EUR millions (col.1 to 7) and % (col.8 to 14)

	Net financial transactions 1=2-6	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)		Financial transactions account (% GDI, 4-quarter cumulated)							
		Total 2	Main financial assets			Total 6	Loans 7	Net financial transactions 8=9-13	Total 9	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)	
			Currency and deposits 3	Equity and investment fund shares 4	Insurance and pension funds 5					Total 10	Currency and deposits 11	Equity and investment fund shares 12	Insurance and pension funds 13	Loans 14	
17	13 601	16 415	-5 327	18 243	9 589	2 814	-3 960	1,9	2,3	-0,7	2,5	1,3	0,4	-0,5	
18	8 556	14 715	24 097	-10 993	-3 893	6 159	1 432	1,2	2,0	3,2	-1,5	-0,5	0,8	0,2	
19	30 005	45 360	37 386	-409	7 916	15 355	543	3,8	5,8	4,8	-0,1	1,0	2,0	0,1	
20	84 101	105 643	74 098	24 010	-3 359	21 543	-4 168	11,3	14,2	10,0	3,2	-0,5	2,9	-0,6	
21	32 049	82 377	43 596	37 241	-920	50 329	6 799	4,2	10,9	5,7	4,9	-0,1	6,6	0,9	
18 //	14 169	22 929	20 819	-1 728	-4 852	8 761	9 811	3,3	4,2	1,6	2,4	0,7	0,8	0,0	
18 ///	-15 119	-27 782	-10 706	-4 058	-3 645	-12 663	-6 297	2,8	3,3	1,5	1,6	0,3	0,4	0,4	
18 IV	2 472	15 053	18 034	-8 526	-897	12 581	-1 010	1,2	2,0	3,2	-1,5	-0,5	0,8	0,2	
19 I	10 147	12 314	8 463	-3 028	2 950	2 166	-698	1,6	3,0	4,9	-2,3	-0,9	1,4	0,2	
19 II	24 801	39 646	22 634	-140	5 181	14 845	10 635	2,9	5,1	5,0	-2,1	0,5	2,2	0,3	
19 III	-10 842	-19 590	-13 275	3 465	1 094	-8 748	-9 134	3,4	6,1	4,6	-1,1	1,1	2,7	-0,0	
19 IV	5 899	12 990	19 563	-706	-1 309	7 091	-260	3,8	5,8	4,8	-0,1	1,0	2,0	0,1	
20 I	10 065	10 497	7 924	8 139	-6 684	432	-3 551	3,8	5,6	4,7	1,4	-0,2	1,7	-0,3	
20 II	54 142	65 289	39 239	6 498	1 827	11 147	6 194	7,8	9,1	7,0	2,3	-0,7	1,3	-0,9	
20 III	-3 870	-5 916	2 558	4 199	-754	-2 046	-7 969	8,8	11,0	9,2	2,4	-0,9	2,2	-0,7	
20 IV	23 765	35 773	24 378	5 174	2 253	12 009	1 157	11,3	14,2	10,0	3,2	-0,5	2,9	-0,6	
21 I	9 599	4 951	7 685	8 132	-883	-4 648	-2 285	11,3	13,5	10,0	3,2	0,3	2,2	-0,4	
21 II	23 113	52 615	18 803	13 074	1 203	29 502	14 944	7,0	11,6	7,1	4,1	0,2	4,6	0,8	
21 III	-12 948	-15 441	-2 299	6 611	-2 581	-2 493	-8 134	5,8	10,4	6,5	4,4	-0,0	4,6	0,8	
21 IV	12 284	40 252	19 407	9 423	1 341	27 968	2 273	4,2	10,9	5,7	4,9	-0,1	6,6	0,9	
22 I	-9 426	2 970	14 992	-2 047	-1 177	12 396	561	1,7	10,5	6,7	3,5	-0,2	8,8	1,3	

NET FINANCIAL TRANSACTIONS
Percentage of GDI and its components (4-quarter cumulated)

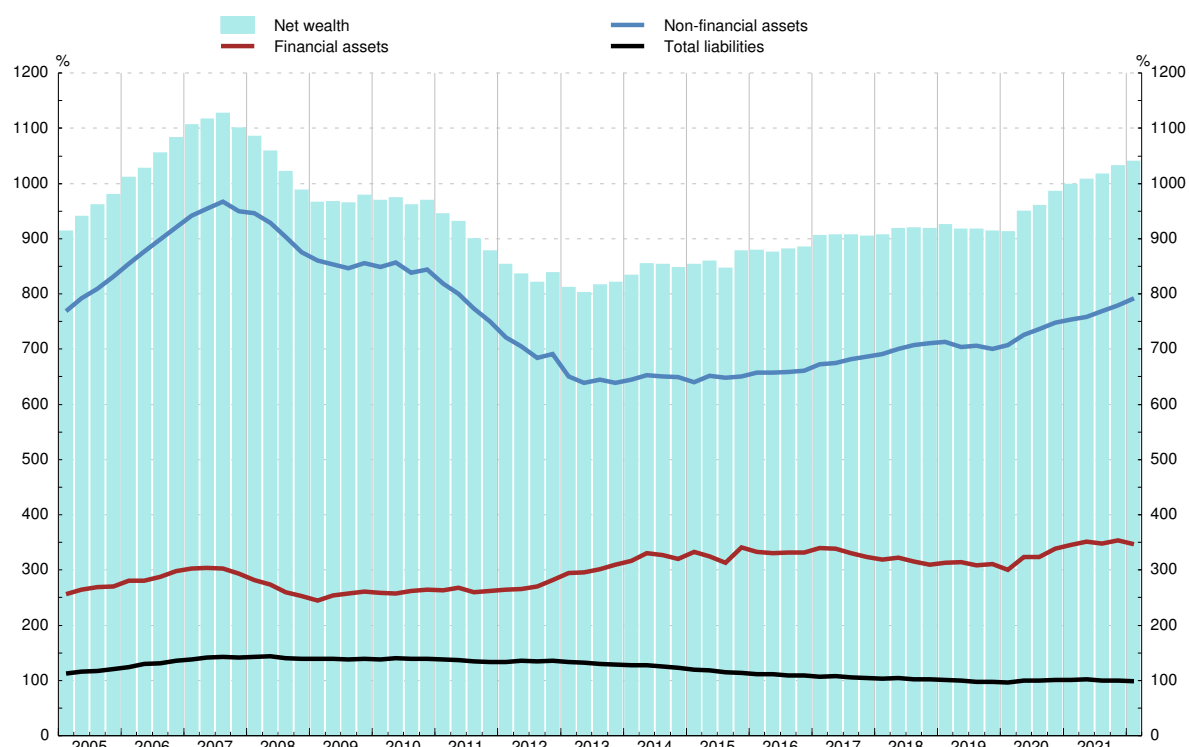


SOURCE: FASE (BE).

EUR billions (col. 1 to 6) and % (col. 7 to 12)

	Wealth						Wealth (% GDI, 4-quarter cumulated)					
	Net wealth		Gross wealth			Liabilities	Net wealth		Gross wealth			Liabilities
	of which:		Total	Real estate assets (a)	Financial assets		of which:		Total	Real estate assets	Financial assets	
	1=3-6	2=5-6				3=4+5	4	5				6	7=9-12	8=11-12	9=10+11	10	11	12
17	6 540	1 580	7 297	4 960	2 337	757	904,7	218,6	1 009,4	686,1	323,3	104,7
18	6 827	1 543	7 584	5 284	2 300	757	918,1	207,5	1 019,9	710,6	309,3	101,8
19	7 139	1 666	7 896	5 473	2 424	757	914,2	213,4	1 011,2	700,8	310,3	97,0
20	7 318	1 763	8 068	5 555	2 514	750	985,6	237,5	1 086,6	748,1	338,5	101,0
21	7 833	1 922	8 593	5 910	2 683	761	1 032,3	253,4	1 132,6	779,0	353,6	100,3
18 //	6 718	1 592	7 484	5 126	2 358	766	917,9	217,5	1 022,5	700,4	322,1	104,6
18 ///	6 784	1 567	7 540	5 217	2 323	756	920,1	212,5	1 022,7	707,6	315,1	102,6
18 IV	6 827	1 543	7 584	5 284	2 300	757	918,1	207,5	1 019,9	710,6	309,3	101,8
19 /	6 959	1 595	7 715	5 364	2 351	756	925,4	212,1	1 025,9	713,3	312,6	100,5
19 //	7 030	1 636	7 798	5 394	2 404	768	917,5	213,5	1 017,7	704,0	313,7	100,2
19 ///	7 088	1 631	7 844	5 457	2 387	756	916,9	211,0	1 014,6	705,9	308,8	97,7
19 IV	7 139	1 666	7 896	5 473	2 424	757	914,2	213,4	1 011,2	700,8	310,3	97,0
20 /	7 133	1 598	7 883	5 535	2 349	750	912,1	204,4	1 008,0	707,7	300,3	95,9
20 //	7 201	1 693	7 957	5 507	2 450	757	949,4	223,3	1 049,2	726,1	323,0	99,8
20 ///	7 241	1 693	7 989	5 547	2 442	748	960,6	224,7	1 059,9	735,9	323,9	99,3
20 IV	7 318	1 763	8 068	5 555	2 514	750	985,6	237,5	1 086,6	748,1	338,5	101,0
21 /	7 396	1 811	8 141	5 585	2 555	745	998,5	244,4	1 099,1	754,1	345,0	100,6
21 //	7 559	1 870	8 322	5 689	2 633	763	1 007,3	249,2	1 108,9	758,1	350,9	101,7
21 ///	7 646	1 863	8 400	5 783	2 617	754	1 016,8	247,8	1 117,1	769,0	348,0	100,2
21 IV	7 833	1 922	8 593	5 910	2 683	761	1 032,3	253,4	1 132,6	779,0	353,6	100,3
22 /	7 960	1 897	8 717	6 062	2 655	757	1 040,1	248,0	1 139,0	792,1	346,9	98,9

WEALTH
Percentage of GDI (4-quarter cumulated)



SOURCE: FASE (BE).

a. Estimated by BE. Includes only dwellings.

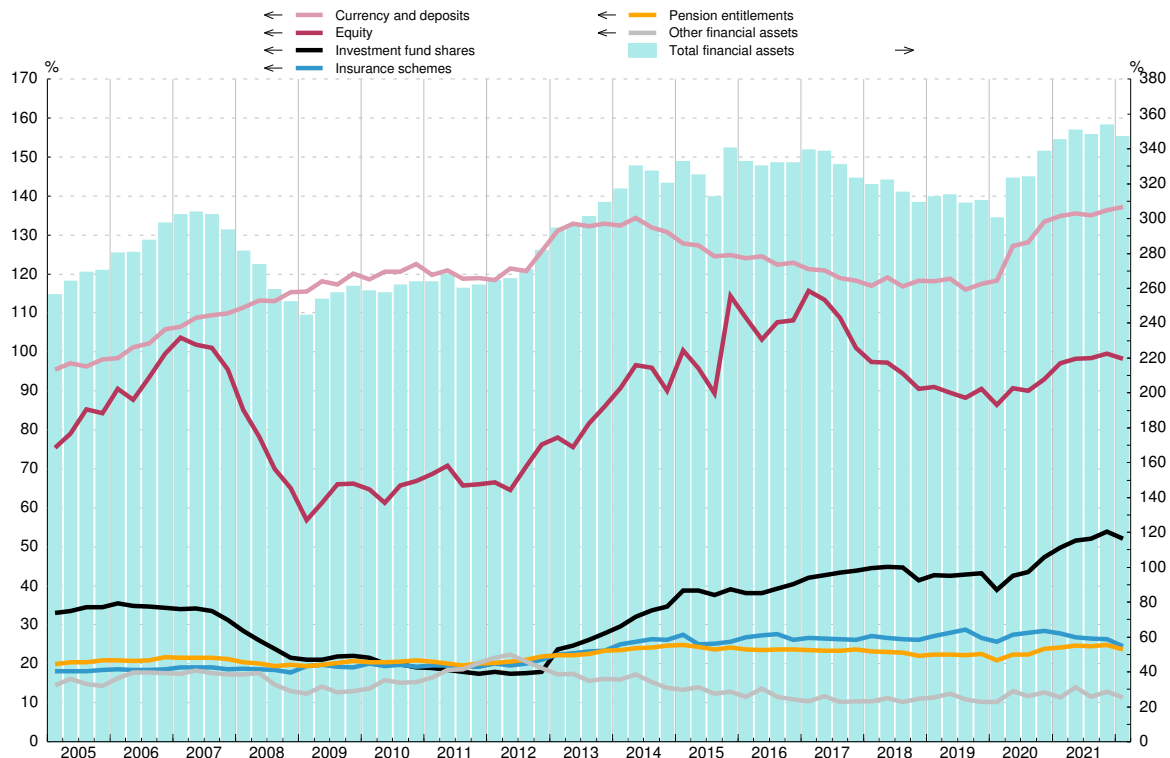
16. HOUSEHOLDS AND NPISHs

16.7 Financial assets

EUR millions (col.1 to 6) and % (col.7 to 12)

	Financial assets						Financial assets (% GDI, 4-quarter cumulated)					
	Total	Main financial assets					Total	Main financial assets				
		Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes		Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes
1	2	3	4	5	6	7	8	9	10	11	12	
17	2 337 023	855 198	316 569	730 014	170 931	189 352	323,3	118,3	43,8	101,0	23,6	26,2
18	2 299 749	879 295	307 450	672 991	164 096	194 067	309,3	118,3	41,3	90,5	22,1	26,1
19	2 423 507	916 681	337 631	707 093	175 317	207 485	310,3	117,4	43,2	90,5	22,5	26,6
20	2 513 758	990 780	350 841	689 871	176 345	211 407	338,5	133,4	47,2	92,9	23,7	28,5
21	2 683 185	1 034 375	408 654	755 724	188 423	199 414	353,6	136,3	53,9	99,6	24,8	26,3
18 /	2 357 756	871 968	327 978	712 345	168 591	194 769	322,1	119,1	44,8	97,3	23,0	26,6
///	2 323 478	861 262	329 345	696 518	168 065	193 727	315,1	116,8	44,7	94,5	22,8	26,3
IV	2 299 749	879 295	307 450	672 991	164 096	194 067	309,3	118,3	41,3	90,5	22,1	26,1
19 /	2 350 925	887 759	321 561	685 003	167 575	204 160	312,6	118,0	42,8	91,1	22,3	27,1
//	2 403 584	910 393	326 619	686 384	170 923	214 341	313,7	118,8	42,6	89,6	22,3	28,0
///	2 386 989	897 118	330 918	681 527	171 586	222 443	308,8	116,0	42,8	88,2	22,2	28,8
IV	2 423 507	916 681	337 631	707 093	175 317	207 485	310,3	117,4	43,2	90,5	22,5	26,6
20 /	2 348 519	924 605	304 069	675 882	163 767	200 162	300,3	118,2	38,9	86,4	20,9	25,6
//	2 450 070	963 844	322 859	688 178	169 003	207 983	323,0	127,1	42,6	90,7	22,3	27,4
///	2 441 901	966 402	328 326	679 113	168 635	210 938	323,9	128,2	43,6	90,1	22,4	28,0
IV	2 513 758	990 780	350 841	689 871	176 345	211 407	338,5	133,4	47,2	92,9	23,7	28,5
21 /	2 555 442	998 465	368 795	719 332	178 909	205 756	345,0	134,8	49,8	97,1	24,2	27,8
//	2 632 929	1 017 268	387 461	737 798	184 489	201 263	350,9	135,6	51,6	98,3	24,6	26,8
///	2 616 945	1 014 969	391 796	739 861	184 562	199 474	348,0	135,0	52,1	98,4	24,5	26,5
IV	2 683 185	1 034 375	408 654	755 724	188 423	199 414	353,6	136,3	53,9	99,6	24,8	26,3
22 /	2 654 968	1 049 367	398 445	751 649	181 556	187 017	346,9	137,1	52,1	98,2	23,7	24,4

FINANCIAL ASSETS
Percentage of GDI (4-quarter cumulated)

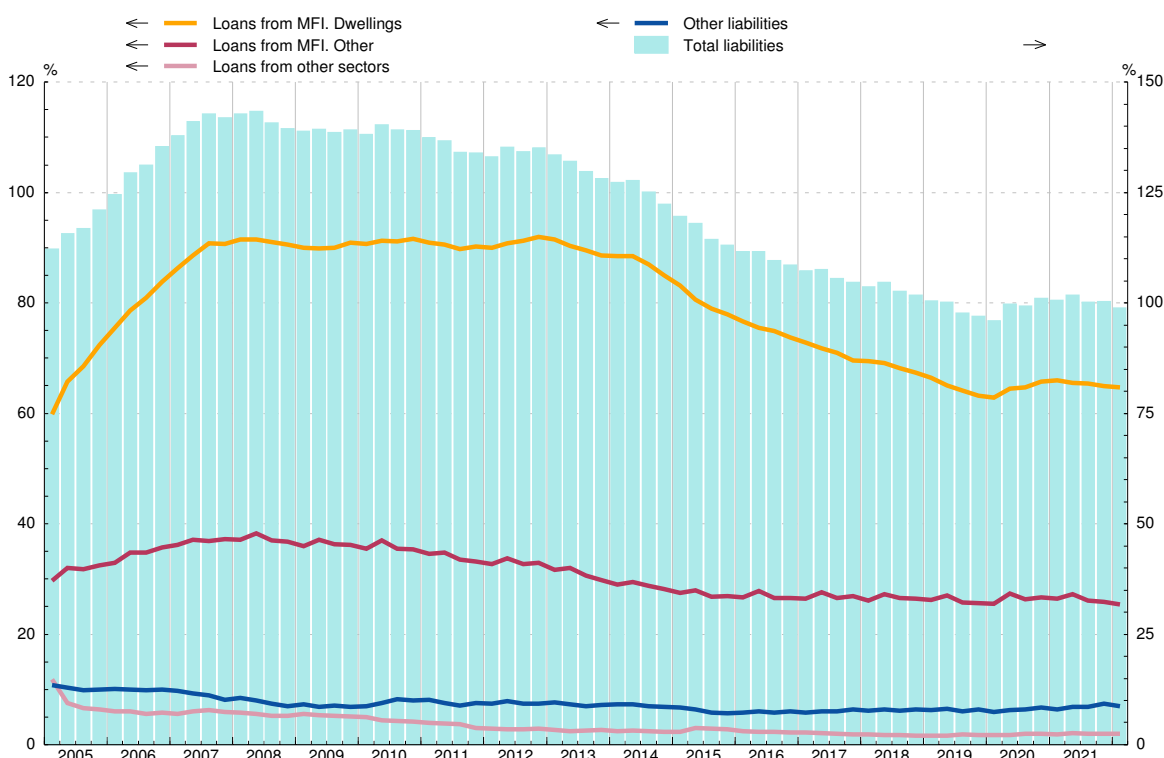


SOURCE: FASE (BE).

EUR millions (col.1 to 9) and % (col.10 to 15)

	Liabilities								Liabilities (% GDI, 4-quarter cumulated)						
	Total of which:	By instrument					By debtor sector		Total 10= 11+15	Loans of which: from MFI				Other liabilities 15	
		Long-term 2	Loans of which: from MFI			Other liabilities 7	Households 8	NPISHs 9		Total 11	of which: from MFI				
			Total 4=5+6	Dwellings 5	Other 6						Total 12= 13+14	Dwellings 13	Other 14		
1=3+7	3	4=5+6	5	6	7	8	9	10= 11+15	11	12= 13+14	13	14	15		
17	756 619	683 476	710 808	697 218	503 027	194 191	45 811	751 439	5 180	104,7	98,3	96,4	69,6	26,9	6,3
18	757 120	679 825	709 463	697 420	500 825	196 595	47 657	751 834	5 286	101,8	95,4	93,8	67,4	26,4	6,4
19	757 352	675 299	707 540	694 094	493 568	200 526	49 812	751 836	5 516	97,0	90,6	88,9	63,2	25,7	6,4
20	750 259	669 302	700 388	686 048	487 855	198 193	49 871	744 541	5 718	101,0	94,3	92,4	65,7	26,7	6,7
21	760 775	671 611	704 205	689 459	493 146	196 313	56 570	755 494	5 281	100,3	92,8	90,9	65,0	25,9	7,5
18 //	765 544	683 753	718 487	705 662	505 963	199 699	47 057	760 157	5 388	104,6	98,2	96,4	69,1	27,3	6,4
18 ///	756 459	682 330	711 356	698 897	503 078	195 819	45 104	751 121	5 338	102,6	96,5	94,8	68,2	26,6	6,1
18 IV	757 120	679 825	709 463	697 420	500 825	196 595	47 657	751 834	5 286	101,8	95,4	93,8	67,4	26,4	6,4
19 I	755 919	680 188	708 517	696 592	499 675	196 917	47 403	750 899	5 020	100,5	94,2	92,6	66,4	26,2	6,3
19 II	767 648	682 666	718 012	705 631	498 788	206 843	49 636	762 356	5 292	100,2	93,7	92,1	65,1	27,0	6,5
19 III	755 589	679 074	708 542	694 251	495 311	198 941	47 047	750 150	5 440	97,7	91,7	89,8	64,1	25,7	6,1
19 IV	757 352	675 299	707 540	694 094	493 568	200 526	49 812	751 836	5 516	97,0	90,6	88,9	63,2	25,7	6,4
20 I	750 211	672 954	703 756	690 285	491 160	199 125	46 456	744 728	5 484	95,9	90,0	88,3	62,8	25,5	5,9
20 II	756 787	670 732	709 575	696 106	488 615	207 492	47 211	751 064	5 722	99,8	93,6	91,8	64,4	27,4	6,2
20 III	748 454	670 277	700 378	685 790	487 772	198 018	48 076	742 621	5 833	99,3	92,9	91,0	64,7	26,3	6,4
20 IV	750 259	669 302	700 388	686 048	487 855	198 193	49 871	744 541	5 718	101,0	94,3	92,4	65,7	26,7	6,7
21 I	744 917	667 862	697 625	684 210	488 594	195 616	47 292	739 283	5 634	100,6	94,2	92,4	66,0	26,4	6,4
21 II	763 091	672 349	711 558	696 144	491 343	204 802	51 532	757 586	5 505	101,7	94,8	92,8	65,5	27,3	6,9
21 III	753 676	671 745	702 666	687 651	491 814	195 836	51 010	748 243	5 433	100,2	93,4	91,4	65,4	26,0	6,8
21 IV	760 775	671 611	704 205	689 459	493 146	196 313	56 570	755 494	5 281	100,3	92,8	90,9	65,0	25,9	7,5
22 I	757 052	672 283	703 931	689 113	494 854	194 258	53 122	751 863	5 189	98,9	92,0	90,0	64,7	25,4	6,9

LIABILITIES
Percentage of GDI (4-quarter cumulated)

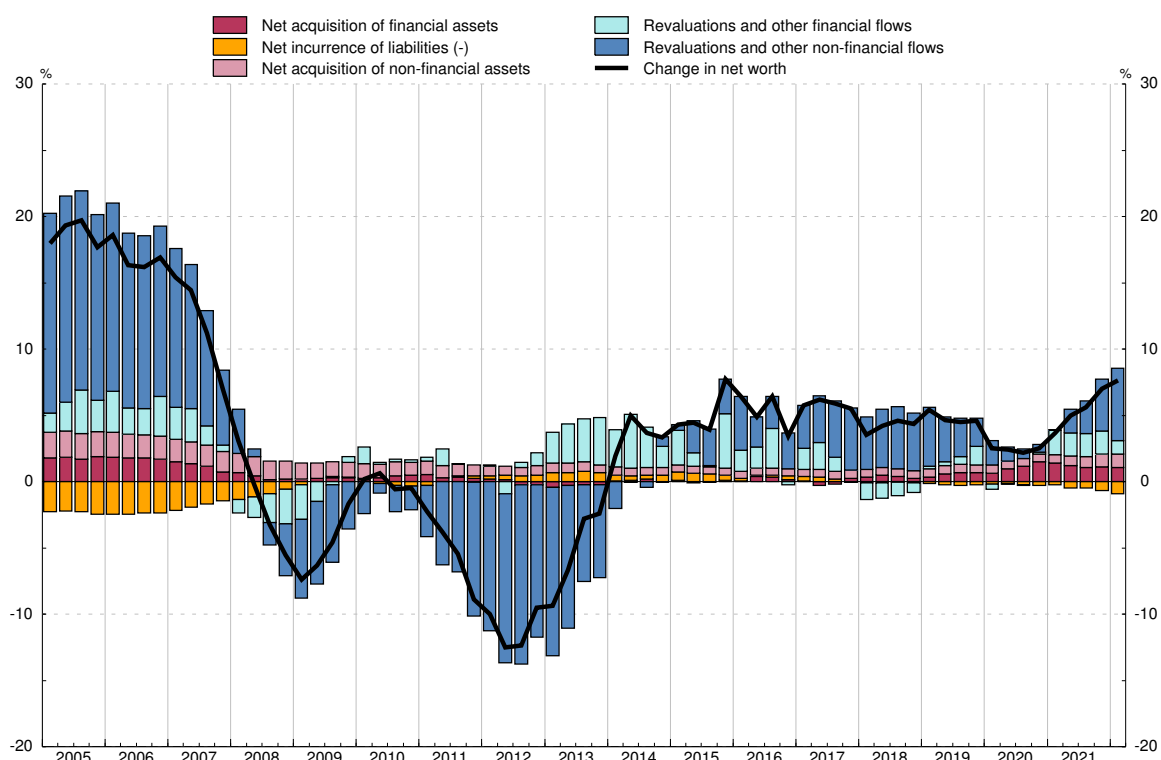


SOURCE: FASE (BE).

EUR millions (col.1 to 6) and % (col.7 to 12)

	Change in net worth 1=2+3-4+5+6	Net transactions			Revaluations and other flows		Change in net worth (% GDI, 4-quarter cumulated)					
		Net acquisition of non-financial assets 2	Net acquisition of financial assets 3	Net in-currence of liabilities 4	Financial 5	Non-financial (a) 6	Total 7=8+9-10+11+12	Net transactions			Revaluations and other flows	
								Net acquisition of non-financial assets 8	Net acquisition of financial assets 9	Net in-currence of liabilities 10	Financial 11	Non-financial 12
17	342 911	36 782	16 415	2 814	1 718	290 811	200,0	19,6	2,3	0,4	40,2	134,5
18	286 200	40 663	14 715	6 159	-46 330	283 311	146,9	20,8	2,0	0,8	-36,4	153,0
19	312 401	42 005	45 360	15 355	93 521	146 871	167,8	21,7	5,8	2,0	21,3	113,0
20	179 110	41 226	105 643	21 543	13 243	40 540	89,1	21,8	14,2	2,9	-2,4	38,0
21	514 582	69 551	82 377	50 329	126 862	286 120	204,9	30,2	10,9	6,6	67,4	79,0
18 //	117 584	8 436	22 929	8 761	7 040	87 939	37,1	5,1	4,2	0,8	-10,3	39,0
18 ///	65 584	10 858	-27 782	-12 663	-10 073	79 919	40,5	5,2	3,3	0,4	-8,8	41,2
18 IV	42 701	13 140	15 053	12 581	-26 861	53 949	38,5	5,5	2,0	0,8	-6,2	38,1
19 /	132 705	9 064	12 314	2 166	42 229	71 265	47,7	5,5	3,0	1,4	1,6	39,0
19 //	70 934	8 353	39 646	14 845	16 129	21 651	40,7	5,4	5,1	2,2	2,8	29,6
19 ///	57 948	11 326	-19 590	-8 748	6 306	51 158	39,4	5,4	6,1	2,7	4,9	25,6
19 IV	50 814	13 262	12 990	7 091	28 856	2 797	40,0	5,4	5,8	2,0	12,0	18,8
20 /	-5 714	9 611	10 497	432	-77 912	52 523	22,2	5,4	5,6	1,7	-3,4	16,4
20 //	67 342	5 851	65 289	11 147	40 834	-33 484	22,5	5,3	9,1	1,3	-0,3	9,6
20 ///	40 327	12 645	-5 916	-2 046	4 033	27 519	20,3	5,5	11,0	2,2	-0,6	6,5
20 IV	77 153	13 119	35 773	12 009	46 288	-6 018	24,1	5,6	14,2	2,9	1,8	5,5
21 /	77 811	14 530	4 951	-4 648	37 427	16 255	35,5	6,2	13,5	2,2	17,4	0,6
21 //	162 819	12 246	52 615	29 502	36 200	91 259	47,7	7,0	11,6	4,6	16,5	17,2
21 ///	87 636	18 697	-15 441	-2 493	6 379	75 507	53,9	7,8	10,4	4,6	16,8	23,5
21 IV	186 317	24 078	40 252	27 968	46 856	103 099	67,8	9,2	10,9	6,6	16,7	37,7
22 /	127 095	19 379	2 970	12 396	-15 068	132 210	73,7	9,7	10,5	8,8	9,7	52,5

CHANGE IN NET WORTH
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: FASE (BE) and NA (INE).

a. Estimated by BE. Includes only dwellings.

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.1 Summary. Balances
A) Balance of payments

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account	Financial account (assets minus liabilities)(a)			Errors and omissions
		Total	Goods and services	Primary and secondary income			Total	Banco de España	Other sectors	
		1=2+3	2	3			4	5=1+4	6=7+8		7	8	9=6-5
18		22 611	32 697	-10 086	5 806	28 417	32 404	-14 249	46 653	3 987
19	P	26 188	36 459	-10 271	4 215	30 403	25 298	14 814	10 484	-5 106
20	P	9 251	16 528	-7 277	4 469	13 720	17 252	-80 975	98 228	3 532
21	P	11 110	17 907	-6 797	11 181	22 292	29 194	16 026	13 168	6 902
21 J-J	P	2 087	7 573	-5 486	2 981	5 068	6 212	13 545	-7 332	1 145
22 J-J	A	-1 230	5 533	-6 763	4 478	3 248	3 847	14 367	-10 521	598
21 Mar	P	1 336	1 251	85	685	2 021	3 880	28 401	-24 521	1 859
Apr	P	931	1 596	-664	538	1 469	2 797	-8 209	11 005	1 328
May	P	1 041	1 899	-859	388	1 428	-3 528	-697	-2 831	-4 956
Jun	P	511	1 789	-1 278	952	1 463	7 839	-9	7 848	6 376
Jul	P	2 452	3 411	-959	1 078	3 530	-493	3 187	-3 680	-4 023
Aug	P	568	1 319	-750	307	876	5 310	11 357	-6 047	4 435
Sep	P	1 473	2 245	-773	1 698	3 171	5 781	11 880	-6 100	2 609
Oct	P	3 306	3 778	-472	755	4 061	7 489	3 610	3 879	3 428
Nov	P	1 408	890	518	823	2 231	1 689	-4 987	6 676	-541
Dec	P	-183	-1 310	1 126	3 539	3 356	3 206	-22 566	25 772	-150
22 Jan	P	-3 156	-2 530	-626	259	-2 897	-6 254	8 914	-15 167	-3 357
Feb	P	-777	751	-1 528	391	-386	1 466	-1 257	2 724	1 852
Mar	P	286	535	-249	823	1 109	6 783	-18 173	24 956	5 674
Apr	A	-479	1 513	-1 992	737	258	-1 579	33 231	-34 809	-1 837
May	A	2 853	3 624	-771	906	3 759	3 099	-18 537	21 636	-660
Jun	A	44	1 640	-1 597	1 361	1 405	330	10 190	-9 860	-1 075

See the definition of the main items in the notes at the end of the chapter.

a. Net acquisitions of assets/liabilities correspond to acquisitions minus sales or amortizations.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.2 Financial account. Summary. Net changes in assets minus net changes in liabilities
A) Balance of payments

EUR millions

		Institutional sectors														Functional categories					
		Total financial account (NCA - NCL)	Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial derivatives excluding BE	Reserves	BE net position with the Eurosystem	Other BE							
				Total	Other MFIs	General government	Other resident sectors														
															1=2+3=7 to 13	2	3=4 to 6	4	5	6	7	8	9	10	11	12	13
18		32 404	-14 249	46 653	63 477	-27 027	10 204	-16 865	15 134	49 435	-1 050	2 182	-9 487	-6 945							
19	P	25 298	14 814	10 484	45 823	-50 874	15 535	6 619	-48 004	59 421	-7 552	674	20 533	-6 394							
20	P	17 252	-80 975	98 228	48 741	-3 382	52 868	19 598	53 675	32 044	-7 090	-346	-102 273	21 644							
21	P	29 194	16 026	13 168	17 482	-48 321	44 007	-13 153	-583	22 712	4 192	10 315	862	4 849							
21 J-J	P	6 212	13 545	-7 332	6 201	-46 234	32 701	-7 665	-8 233	3 872	4 693	262	794	12 488							
22 J-J	A	3 847	14 367	-10 521	-12 933	-6 655	9 067	-2 655	35 301	-47 359	4 192	236	6 037	8 094							
21 Mar	P	3 880	28 401	-24 521	-18 040	-19 322	12 840	1 723	-6 085	-21 302	1 142	-178	25 358	3 221							
Apr	P	2 797	-8 209	11 005	10 063	3 633	-2 691	-402	744	9 946	717	45	-9 346	1 092							
May	P	-3 528	-697	-2 831	-1 850	-1 385	404	-4 373	4 849	-4 137	830	177	-2 792	1 918							
Jun	P	7 839	-9	7 848	10 126	-16 128	13 851	-1 312	-11 954	20 637	477	402	-968	557							
Jul	P	-493	3 187	-3 680	-12 340	8 536	124	363	5 159	-9 965	762	-278	-1 200	4 666							
Aug	P	5 310	11 357	-6 047	3 603	-11 427	1 778	-2 418	46	-4 859	1 185	10 997	9 231	-8 871							
Sep	P	5 781	11 880	-6 100	-4 863	-8 863	7 626	4 708	-15 288	3 299	1 181	114	13 376	-1 610							
Oct	P	7 489	3 610	3 879	1 724	-222	2 376	-1 545	16 755	-11 852	521	383	1 252	1 975							
Nov	P	1 689	-4 987	6 676	-6 245	11 917	1 005	-4 267	-1 611	14 821	-2 267	-1 473	-5 610	2 096							
Dec	P	3 206	-22 566	25 772	29 403	-2 028	-1 604	-2 330	2 589	27 397	-1 885	310	-16 981	-5 895							
22 Jan	P	-6 254	8 914	-15 167	-17 846	808	1 870	-36	14 084	-29 597	383	546	1 890	6 478							
Feb	P	1 466	-1 257	2 724	6 850	-7 855	3 729	537	5 859	-5 045	1 372	-326	-2 804	1 872							
Mar	P	6 783	-18 173	24 956	29 440	-1 550	-2 933	-734	-862	25 163	1 389	-206	-16 948	-1 019							
Apr	A	-1 579	33 231	-34 809	-41 938	1 710	5 419	177	20 054	-56 450	1 411	-118	31 863	1 485							
May	A	3 099	-18 537	21 636	11 130	6 674	3 832	-1 857	1 691	21 270	532	345	-18 661	-221							
Jun	A	330	10 190	-9 860	-570	-6 441	-2 849	-743	-5 524	-2 699	-894	-5	10 697	-502							

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

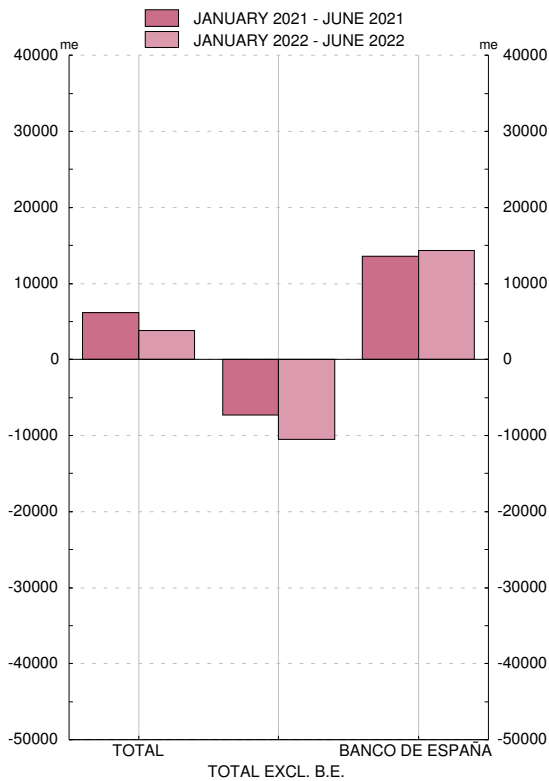
17.2a Financial account. Summary. Continued

■ Series depicted in chart.

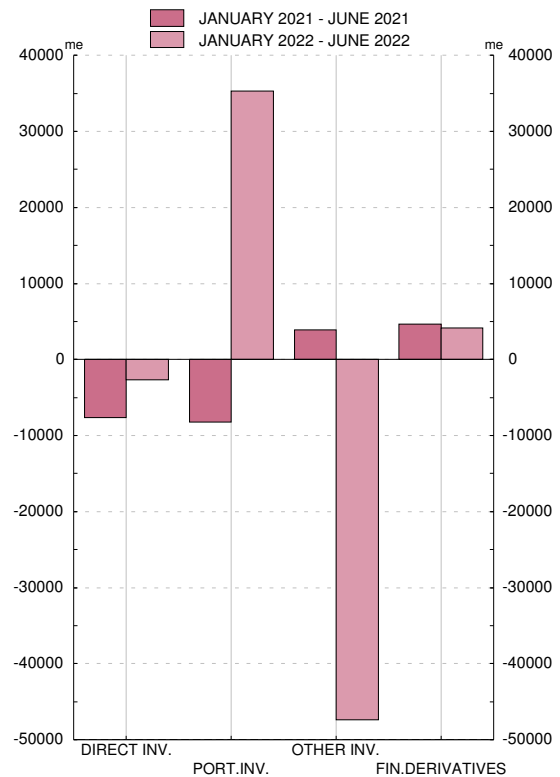
EUR millions

Financial account		Total, excluding Banco de España											Banco de España (b)				
		Total	Direct investment			Portfolio investment			Other investment (a)			Financial derivatives	Total	Reserves	Net position with Eurosystem	Other	
			Net balance	Assets	Liabilities	Net balance	Assets	Liabilities (a)	Net balance	Assets	Liabilities						Net balance
		1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14+15+16	14	15	16
19	P	25 298	10 484	6 619	28 525	21 906	-48 004	33 282	81 286	59 421	62 359	2 938	-7 552	14 814	674	20 533	-6 394
20	P	17 252	98 228	19 598	49 270	29 672	53 675	64 571	10 896	32 044	18 850	-13 194	-7 090	-80 975	-346	-102 273	21 644
21	P	29 194	13 168	-13 153	17 155	30 308	-583	71 558	72 141	22 712	38 062	15 350	4 192	16 026	10 315	862	4 849
21 J-J	P	6 212	-7 332	-7 665	25 113	32 778	-8 233	53 787	62 019	3 872	15 828	11 957	4 693	13 545	262	794	12 488
22 J-J	A	3 847	-10 521	-2 655	14 574	17 229	35 301	29 993	-5 309	-47 359	23 744	71 103	4 192	14 367	236	6 037	8 094
21 Mar	P	3 880	-24 521	1 723	5 145	3 422	-6 085	7 298	13 382	-21 302	-5 024	16 278	1 142	28 401	-178	25 358	3 221
Apr	P	2 797	11 005	-402	1 069	1 471	744	7 858	7 114	9 946	2 551	-7 395	717	-8 209	45	-9 346	1 092
May	P	-3 528	-2 831	-4 373	8 197	12 570	4 849	5 420	571	-4 137	1 887	6 024	830	-697	177	-2 792	1 918
Jun	P	7 839	7 848	-1 312	5 063	6 375	-11 954	9 781	21 735	20 637	12 183	-8 454	477	-9	402	-968	557
Jul	P	-493	-3 680	363	-5 543	-5 906	5 159	5 083	-77	-9 965	-2 803	7 161	762	3 187	-278	-1 200	4 666
Aug	P	5 310	-6 047	-2 418	3 364	5 782	46	-1 506	-1 551	-4 859	4 382	9 241	1 185	11 357	10 997	9 231	-8 871
Sep	P	5 781	-6 100	4 708	2 601	-2 108	-15 288	-1 552	13 736	3 299	-439	-3 738	1 181	11 880	114	13 376	-1 610
Oct	P	7 489	3 879	-1 545	2 390	3 935	16 755	12 383	-4 372	-11 852	5 065	16 917	521	3 610	383	1 252	1 975
Nov	P	1 689	6 676	-4 267	259	4 525	-1 611	3 590	5 202	14 821	10 114	-4 707	-2 267	-4 987	-1 473	-5 610	2 096
Dec	P	3 206	25 772	-2 330	-11 028	-8 698	-2 589	-227	-2 816	27 397	5 915	-21 482	-1 885	-22 566	310	-16 981	-5 895
22 Jan	P	-6 254	-15 167	-36	1 545	1 581	14 084	7 987	-6 097	-29 597	-10 077	19 521	383	8 914	546	1 890	6 478
Feb	P	1 466	2 724	537	4 294	3 756	5 859	7 521	1 662	-5 045	3 334	8 379	1 372	-1 257	-326	-2 804	1 872
Mar	P	6 783	24 956	-734	4 272	5 006	-862	1 246	2 108	25 163	26 644	1 482	1 389	-18 173	-206	-16 948	-1 019
Apr	A	-1 579	-34 809	177	2 690	2 513	20 054	5 484	-14 570	-56 450	-9 938	46 513	1 411	33 231	-118	31 863	1 485
May	A	3 099	21 636	-1 857	3 238	5 095	1 691	3 711	2 020	21 270	-46	-21 316	532	-18 537	345	-18 661	-221
Jun	A	330	-9 860	-743	-1 465	-723	-5 524	4 044	9 568	-2 699	13 826	16 525	-894	10 190	-5	10 697	-502

FINANCIAL ACCOUNT (NCA-NCL)



FINANCIAL ACCOUNT, EXCLUDING BANCO DE ESPAÑA. DETAIL (VNA-VNP)



Sources: BE.

a. Mainly, loans, deposits and repos.

b. A positive (negative) sign indicates an increase (decrease) in the reserves and/or claims of the BE with the Eurosystem and/or other assets and liabilities to the BE.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3 Current and capital accounts
Breakdown

EUR millions

	Goods and services					Primary and secondary income			Capital account			Memorandum item				
	Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (a)		EU flows (b)		
		Total	of which:	Total	of which:							Exports	Imports	Balance	Credits	Debits
1=2-4	2	3	4	5	6=7-8	7	8	9=10-11	10	11	12	13	14=15-16	15	16	
18	32 697	423 099	69 168	390 403	22 395	-10 086	82 644	92 730	5 806	7 075	1 268	285 261	319 647	-745	12 727	13 472
19	P 36 459	434 966	71 202	398 507	24 813	-10 271	84 219	94 490	4 215	5 417	1 202	290 089	322 069	-2 255	11 035	13 290
20	P 16 528	343 550	16 202	327 022	7 573	-7 277	72 114	79 391	4 469	5 433	964	261 175	274 598	-2 534	11 462	13 996
21	P 17 907	420 768	29 204	402 861	10 333	-6 797	76 856	83 653	11 181	13 100	1 919	316 609	342 787	4 563	20 811	16 249
21 J-J	P 7 573	192 984	4 996	185 410	2 653	-5 486	35 639	41 125	2 981	3 499	518	152 961	158 358	-4 548	4 069	8 617
22 J-J	A 5 533	261 018	28 531	255 484	6 365	-6 763	38 043	44 806	4 478	5 310	832	190 919	222 882	-3 208	5 805	9 013
21 Mar	P 1 251	35 421	472	34 170	266	85	6 225	6 140	685	794	109	28 268	28 680	167	1 018	851
Apr	P 1 596	32 364	600	30 768	339	-664	5 593	6 257	538	602	64	25 841	27 138	-332	633	965
May	P 1 899	33 155	1 200	31 256	577	-859	5 874	6 733	388	451	64	27 202	27 062	-707	379	1 086
Jun	P 1 789	36 507	2 011	34 717	1 041	-1 278	6 162	7 440	952	1 016	64	27 610	28 587	-654	1 168	1 822
Jul	P 3 411	37 146	4 349	33 734	1 508	-959	6 071	7 031	1 078	1 222	144	26 568	28 165	647	1 441	794
Aug	P 1 319	32 355	4 961	31 036	1 642	-750	5 416	6 167	307	451	144	22 097	25 974	-829	292	1 121
Sep	P 2 245	38 764	4 229	36 519	1 024	-773	5 508	6 280	1 698	1 842	144	28 337	30 733	512	1 735	1 223
Oct	P 3 778	39 614	4 582	35 835	1 006	-472	6 779	7 251	755	1 078	323	28 720	32 081	1 154	2 488	1 334
Nov	P 890	40 385	3 096	39 495	1 000	518	8 098	7 581	823	1 146	323	30 309	34 516	2 473	3 789	1 316
Dec	P -1 310	39 522	2 993	40 831	1 501	1 126	9 345	8 219	3 539	3 862	323	27 618	32 960	5 154	6 999	1 845
22 Jan	P -2 530	35 574	2 503	38 104	607	-626	6 684	7 310	259	475	216	26 601	33 124	-1 122	282	1 405
Feb	P 751	39 079	3 109	38 328	474	-1 528	5 626	7 153	391	607	216	29 920	34 172	-1 030	585	1 616
Mar	P 535	44 514	4 005	43 979	764	-249	6 393	6 642	823	1 039	216	33 090	37 732	253	1 218	965
Apr	A 1 513	43 761	5 739	42 248	1 062	-1 992	6 092	8 084	737	799	62	31 313	37 708	-382	908	1 290
May	A 3 624	48 449	6 288	44 825	1 339	-771	6 863	7 634	906	968	62	35 045	39 804	-90	1 200	1 290
Jun	A 1 640	49 642	6 886	48 001	2 119	-1 597	6 385	7 982	1 361	1 423	61	34 949	40 343	-836	1 612	2 448

See the definition of the main items in the notes at the end of the chapter.

a. Data from the Spanish Tax Agency's department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.

b. Spain's flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.3a Current and capital accounts

A) Balance of payments

Breakdown by geographical and economic areas (a) (b)

2021 data. 2022 March update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
1	2	3	4	5	6	
CREDITS						
TOTAL WORLD	497 296	320 159	100 653	76 485	47 325	12 886
Europe	370 183	240 854	74 595	54 734	30 031	12 866
EU-27	301 411	204 493	54 575	42 343	22 510	12 705
Euro area	261 293	183 825	48 195	29 273	20 476	2 649
Germany	47 806	33 101	11 200	3 505	1 321	2 625
Belgium	19 326	14 842	3 246	1 239	346	-
Netherlands	24 209	12 485	5 940	5 785	5 050	...
France	68 984	52 052	12 356	4 576	2 267	...
Italy	35 607	28 175	3 915	3 517	2 881	13
Portugal	31 513	25 963	3 280	2 270	1 961	5
Rest of euro area	33 847	17 207	8 258	8 382	6 650	-
Rest of UE-27	40 118	20 668	6 380	13 069	2 034	10 056
Rest of Europe	68 771	36 361	20 019	12 391	7 521	160
United Kingdom	37 393	18 468	11 135	7 790	5 583	116
America	65 864	30 815	16 436	18 613	15 258	6
Central and North America	45 939	22 655	11 667	11 617	9 686	...
South America	19 916	8 160	4 767	6 989	5 572	...
Africa	20 131	16 743	2 661	727	538	...
Asia	38 160	29 808	6 524	1 828	1 130	2
Oceania	2 506	1 939	304	264	206	-
OECD	398 173	259 406	84 966	53 802	38 999	2 810
OPEC	10 305	6 100	2 911	1 295	1 009	...
NICs	5 770	4 272	1 196	302	264	-
ASEAN	4 273	3 366	840	67	24	-
DEBITS						
TOTAL WORLD	485 950	340 841	61 766	83 344	46 837	1 919
Europe	317 628	209 758	44 938	62 932	40 248	940
EU-27	264 938	175 559	33 779	55 600	34 945	870
Euro area	221 492	153 220	30 229	38 043	34 215	859
Germany	53 869	40 280	6 258	7 331	6 054	...
Belgium	17 547	9 794	1 133	6 619	6 333	...
Netherlands	26 001	17 614	2 734	5 652	5 456	...
France	50 736	35 983	8 006	6 748	5 868	56
Italy	29 357	23 819	3 251	2 287	1 892	18
Portugal	17 673	14 334	2 650	690	423	...
Rest of euro area	26 309	11 397	6 197	8 715	8 190	1
Rest of UE-27	43 446	22 339	3 549	17 558	729	11
Rest of Europe	52 690	34 199	11 159	7 332	5 303	70
United Kingdom	19 693	8 701	6 295	4 697	3 778	67
America	54 479	34 500	8 693	11 286	3 539	296
Central and North America	36 461	23 849	6 745	5 867	2 653	142
South America	18 014	10 652	1 948	5 415	885	154
Africa	30 691	26 114	2 013	2 563	98	41
Asia	75 391	66 341	5 723	3 328	1 769	59
Oceania	1 114	899	185	30	13	-
OECD	329 647	229 552	49 598	50 497	42 313	1 010
OPEC	23 392	19 722	1 492	2 178	1 098	47
NICs	6 284	4 949	1 021	314	286	-
ASEAN	10 583	9 438	684	461	199	5

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account
Breakdown of goods and services

EUR millions

	Goods			Services								
	Balance	Credits	Debits	Balance			Credits			Debits		
				Total	Travel	Non-tourism services	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services
1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
17	-22 038	281 231	303 269	63 934	47 071	16 863	127 160	66 682	60 479	63 226	19 611	43 615
18	-29 306	291 210	320 516	62 003	46 773	15 229	131 890	69 168	62 721	69 887	22 395	47 492
19	P -26 756	294 671	321 426	63 215	46 389	16 826	140 296	71 202	69 094	77 081	24 813	52 268
20	P -9 094	264 551	273 645	25 622	8 629	16 993	79 000	16 202	62 798	53 378	7 573	45 805
21	P -20 682	320 159	340 841	38 589	18 871	19 718	100 610	29 204	71 405	62 021	10 333	51 688
18 Q2	-6 206	76 015	82 221	18 260	14 008	4 252	34 373	18 540	15 832	16 113	4 533	11 580
Q3	-9 100	68 324	77 424	21 097	17 724	3 373	40 795	25 493	15 302	19 697	7 769	11 928
Q4	-7 605	74 651	82 256	12 814	7 957	4 856	31 408	13 811	17 597	18 595	5 854	12 741
19 Q1	P -7 471	73 419	80 891	10 181	7 231	2 950	27 014	11 694	15 320	16 833	4 463	12 370
Q2	P -4 097	76 819	80 916	18 240	14 219	4 021	36 175	19 230	16 946	17 936	5 011	12 925
Q3	P -9 250	69 043	78 293	21 497	17 246	4 250	43 496	26 237	17 260	22 000	8 990	13 009
Q4	P -5 937	75 389	81 326	13 297	7 692	5 605	33 610	14 042	19 568	20 313	6 350	13 963
20 Q1	P -6 168	70 882	77 049	8 945	5 136	3 809	24 737	8 958	15 779	15 793	3 822	11 971
Q2	P 506	55 320	54 814	3 718	27	3 692	13 936	153	13 783	10 217	126	10 091
Q3	P -2 707	64 856	67 564	7 550	2 855	4 696	20 642	5 246	15 396	13 092	2 391	10 701
Q4	P -725	73 493	74 218	5 409	612	4 797	19 685	1 845	17 840	14 276	1 233	13 043
21 Q1	P -1 493	74 930	76 423	3 781	487	3 294	16 028	1 184	14 843	12 246	697	11 549
Q2	P -1 240	81 118	82 357	6 524	1 855	4 669	20 908	3 811	17 096	14 384	1 956	12 428
Q3	P -7 211	77 200	84 411	14 187	9 365	4 822	31 064	13 538	17 527	16 878	4 173	12 705
Q4	P -10 739	86 911	97 649	14 097	7 164	6 933	32 610	10 671	21 939	18 513	3 506	15 006
22 Q1	P -13 956	90 282	104 238	12 712	7 772	4 940	28 884	9 617	19 267	16 172	1 845	14 327

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2018	2019	2020	2021
SERVICIOS NO TURÍSTICOS: INGRESOS	62 721	69 094	62 798	71 405
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	4 767	4 945	4 442	5 323
Transporte	15 147	16 794	14 144	15 063
Construcción	1 242	1 127	828	1 000
Seguros y pensiones	670	878	1 474	1 898
Financieros	3 332	3 438	3 415	3 770
Cargos por el uso de propiedad intelectual n.i.o.p	2 148	3 059	2 568	3 256
Telecomunicaciones, informática e información	12 200	13 410	10 128	12 196
Otros servicios empresariales	21 616	23 555	24 329	26 783
I+D	1 499	1 401	1 758	1 909
Consultoría profesional y de gestión	7 242	7 859	7 159	7 409
Técnicos, relacionados con el comercio y otros servicios empresariales	12 875	14 295	15 412	17 464
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 599	1 887	1 471	2 117
SERVICIOS NO TURÍSTICOS: PAGOS	47 492	52 268	45 805	51 688
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	983	1 229	1 057	1 066
Transporte	10 973	11 253	9 072	11 851
Construcción	100	107	118	118
Seguros y pensiones	1 345	1 882	1 618	1 600
Financieros	2 949	2 670	2 912	2 804
Cargos por el uso de propiedad intelectual n.i.o.p	5 632	6 110	4 477	5 007
Telecomunicaciones, informática e información	6 633	7 271	7 695	8 927
Otros servicios empresariales	17 182	19 834	17 617	19 320
I+D	926	941	926	554
Consultoría profesional y de gestión	5 431	6 197	5 308	5 814
Técnicos, relacionados con el comercio y otros servicios empresariales	10 825	12 696	11 383	12 953
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 695	1 911	1 238	994

17.4a. Cuenta corriente. Servicios no turísticos
Detalle por tipo de servicio

**17.4a. Current account. Non-tourism services
Breakdown by type of service**

EUR millions

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	
13 783	15 396	17 840	14 843	17 096	17 527	21 939	19 267	NON-TOURISM SERVICES: CREDITS
								Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
927	1 154	1 173	1 189	1 210	1 273	1 650	1 685	
2 907	3 716	3 647	3 156	3 714	3 802	4 391	4 168	Transport
224	223	235	165	269	234	332	219	Construction
291	344	414	608	463	470	357	725	Insurance and pension services
833	836	914	837	890	889	1 154	912	Financial services
543	618	864	662	787	765	1 042	973	Charges for the use of intellectual property n.i.e
1 969	2 531	2 841	2 552	2 712	3 086	3 846	3 204	Telecommunications, computer and information services
5 844	5 591	7 344	5 287	6 666	6 374	8 455	6 778	Other business services
429	391	497	440	486	437	546	573	Research and development services
1 706	1 530	2 047	1 472	1 810	1 669	2 459	1 709	Professional and management consulting services
3 709	3 671	4 799	3 375	4 371	4 268	5 451	4 496	Technical, trade-related, and other business services
245	383	408	388	385	633	711	604	Personal, cultural and recreational services and government goods and services
10 091	10 701	13 043	11 549	12 428	12 705	15 006	14 327	NON-TOURISM SERVICES: DEBITS
								Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
197	305	252	279	241	248	298	385	
1 950	2 212	2 399	2 435	2 738	3 111	3 568	3 507	Transport
25	29	32	23	29	41	25	20	Construction
354	374	411	458	399	376	366	466	Insurance and pension services
707	715	784	751	691	669	693	698	Financial services
963	931	1 385	1 237	1 283	1 047	1 439	1 320	Charges for the use of intellectual property n.i.e
1 689	1 827	2 395	2 037	2 204	2 223	2 463	2 285	Telecommunications, computer and information services
3 919	3 996	5 147	4 133	4 561	4 751	5 876	5 349	Other business services
121	210	459	125	134	107	187	116	Research and development services
1 227	1 183	1 563	1 293	1 384	1 329	1 808	1 492	Professional and management consulting services
2 571	2 603	3 124	2 714	3 044	3 315	3 880	3 741	Technical, trade-related, and other business services
288	313	239	197	281	239	278	297	Personal, cultural and recreational services and government goods and services

Millones de euros

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments**

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

A) Balanza de pagos

	2018	2019	2020	2021
INGRESOS				
TOTAL MUNDIAL	62 721	69 094	62 798	71 405
Europa	41 479	46 045	43 237	49 012
UE-27	28 361	31 610	30 167	34 981
Zona del euro	25 263	28 229	27 067	31 226
Alemania	5 321	5 684	5 514	6 214
Bélgica	1 235	1 513	1 479	1 782
Países Bajos	3 320	3 784	3 791	4 001
Francia	6 018	6 821	6 469	7 377
Italia	2 260	2 583	2 322	2 691
Portugal	2 197	2 529	2 297	2 700
Resto zona del euro	4 911	5 315	5 195	6 461
Resto UE-27	3 098	3 381	3 100	3 754
Resto de Europa	13 118	14 435	13 069	14 031
Reino Unido	6 694	7 498	7 065	7 093
América	13 036	14 246	12 514	14 073
América del norte y central	8 359	9 270	8 405	9 902
América del sur	4 677	4 977	4 109	4 170
África	2 038	2 050	1 730	2 233
Asia	5 793	6 393	5 048	5 689
Resto del mundo	374	359	269	399
Pro memoria				
OCDE	49 711	55 201	51 502	58 086
OPEP	2 458	2 422	1 766	2 456
NICs	1 297	1 580	1 515	1 154
ASEAN	755	921	797	703
PAGOS				
TOTAL MUNDIAL	47 492	52 268	45 805	51 688
Europa	33 550	37 369	33 440	37 205
UE-27	24 959	27 647	24 532	27 296
Zona del euro	22 244	24 571	21 751	24 412
Alemania	5 525	6 205	5 792	5 884
Bélgica	1 114	1 257	887	994
Países Bajos	2 274	2 502	2 416	2 611
Francia	5 854	6 250	5 099	5 785
Italia	1 616	1 784	1 787	2 154
Portugal	1 276	1 390	1 262	1 386
Resto zona del euro	4 585	5 183	4 508	5 598
Resto UE-27	2 715	3 076	2 781	2 884
Resto de Europa	8 591	9 722	8 908	9 909
Reino Unido	5 658	6 684	6 021	6 051
América	6 630	7 421	6 420	7 083
América del norte y central	5 014	5 810	5 086	5 650
América del sur	1 616	1 611	1 335	1 433
África	1 641	1 580	1 078	1 641
Asia	4 831	4 925	4 316	5 360
Resto del mundo	840	972	550	399
Pro memoria				
OCDE	37 392	42 252	37 728	41 991
OPEP	1 729	1 617	971	1 260
NICs	776	825	643	1 021
ASEAN	642	738	565	683

17.4b Cuenta corriente. Servicios no turísticos. Detalle por zonas económicas y geográficas

La composición de las zonas económicas se detalla en las notas al final del capítulo.

17.4b. Current account. Non-tourism services
Breakdown by geographical and economic areas

EUR millions

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	
								CREDITS
13 783	15 396	17 840	14 843	17 096	17 527	21 939	19 267	TOTAL WORLD
9 495	10 612	12 304	10 225	11 801	12 082	14 905	13 010	Europe
6 506	7 565	8 682	7 282	8 398	8 690	10 611	9 110	EU-27
5 855	6 817	7 756	6 486	7 513	7 769	9 458	8 076	Euro area
1 172	1 348	1 699	1 320	1 469	1 546	1 879	1 653	Germany
294	351	445	337	479	412	554	437	Belgium
905	952	1 042	806	972	993	1 230	1 030	Netherlands
1 464	1 644	1 774	1 545	1 795	1 854	2 182	1 893	France
457	659	647	558	628	729	776	740	Italy
484	523	665	546	644	651	860	728	Portugal
1 079	1 340	1 483	1 373	1 526	1 585	1 977	1 595	Rest of Euro area
651	748	926	796	884	921	1 153	1 034	Rest of EU-27
2 989	3 047	3 622	2 943	3 403	3 392	4 294	3 901	Rest of Europe
1 727	1 711	1 881	1 467	1 726	1 703	2 198	1 945	United Kingdom
2 763	3 013	3 632	2 703	3 286	3 515	4 569	3 595	America
1 834	2 022	2 425	1 843	2 256	2 546	3 257	2 526	Central and north America
929	991	1 207	860	1 029	970	1 312	1 069	South America
381	409	488	477	528	520	708	589	Africa
1 097	1 298	1 334	1 370	1 323	1 342	1 653	1 482	Asia
47	65	81	69	159	68	104	591	Rest of the World
11 379	12 570	14 704	11 965	13 926	14 290	17 905	15 298	Memorandum items
333	455	422	518	588	677	674	558	OECD
382	381	429	322	297	238	296	329	OPEC
176	202	221	181	191	157	174	231	NICs
								ASEAN
								DEBITS
10 091	10 701	13 043	11 549	12 428	12 705	15 006	14 327	TOTAL WORLD
7 379	7 677	9 724	8 676	8 858	9 083	10 588	9 932	Europe
5 471	5 714	6 933	6 418	6 359	6 680	7 840	7 321	EU-27
4 840	5 060	6 182	5 730	5 641	5 993	7 048	6 564	Euro area
1 263	1 226	1 854	1 375	1 360	1 308	1 842	1 356	Germany
194	227	226	211	235	263	286	288	Belgium
522	576	638	660	561	694	696	716	Netherlands
1 160	1 066	1 422	1 438	1 304	1 408	1 634	1 672	France
438	416	490	496	511	505	642	603	Italy
299	293	348	300	344	346	396	384	Portugal
964	1 257	1 205	1 250	1 327	1 470	1 552	1 546	Rest of Euro area
631	654	751	687	717	687	793	757	Rest of EU-27
1 908	1 963	2 791	2 258	2 499	2 403	2 748	2 611	Rest of Europe
1 323	1 251	1 922	1 487	1 464	1 576	1 523	1 598	United Kingdom
1 420	1 608	1 604	1 453	1 729	1 721	2 180	1 956	America
1 118	1 286	1 267	1 122	1 369	1 351	1 806	1 587	Central and north America
301	323	337	330	360	370	374	370	South America
205	258	307	307	386	412	537	497	Africa
963	996	1 327	1 033	1 329	1 395	1 602	1 520	Asia
125	161	81	80	126	94	99	422	Rest of the World
8 297	8 779	10 834	9 643	9 993	10 192	12 163	11 306	Memorandum items
217	207	215	278	276	283	423	369	OECD
176	127	174	148	367	248	258	228	OPEC
124	135	153	139	174	159	211	206	NICs
								ASEAN

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

The composition of economic areas is detailed in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2018	2019	2020	2021
INGRESOS				
TOTAL MUNDIAL	69 168	71 202	16 202	29 204
Europa	56 477	57 340	13 607	25 482
UE-27	36 857	38 112	9 970	19 584
Zona del euro	31 261	31 996	8 476	16 947
Alemania	9 415	9 274	2 151	4 960
Bélgica	2 223	2 294	691	1 454
Países Bajos	3 410	3 355	849	1 943
Francia	8 348	8 641	3 034	4 990
Italia	2 754	2 995	616	1 220
Portugal	1 046	1 071	306	579
Resto zona del euro	4 064	4 366	830	1 800
Resto UE-27	5 596	6 116	1 494	2 637
Resto de Europa	19 619	19 227	3 637	5 897
Reino Unido	14 002	14 007	2 543	3 970
Rusia	1 315	1 401	132	166
Suiza	1 510	1 545	339	852
América	7 043	7 796	1 478	2 363
América del norte	4 716	5 274	924	1 764
Estados Unidos	3 105	3 604	483	1 033
América del sur	2 324	2 521	554	597
África	1 558	1 590	287	457
Asia	3 234	3 636	702	847
Resto del mundo	856	840	127	55

17.4c. Cuenta corriente. Turismo y viajes. Ingresos
Detalle por zonas económicas y geográficas (a)(b)

...: Dato con insuficiente número de observaciones muestrales en fuente primaria EGATUR (Encuesta de Gasto Turístico).

a. La composición de las zonas económicas se detalla en las notas al final del capítulo.

b. La diferencia entre los importes asignados a los totales por continente y la suma de sus componentes cuando estos se desglosan corresponde a información que ha

17.4c. Current account. Travel. Credits
Breakdown by economic and geographical areas (

Millones d

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	
								CREDITS
153	5 246	1 845	1 184	3 811	13 538	10 671	9 617	TOTAL WORLD
139	4 820	1 635	1 015	3 358	12 010	9 099	8 045	Europe
126	3 907	1 220	866	2 855	9 293	6 570	5 742	EU-27
119	3 503	1 024	722	2 489	8 121	5 614	4 706	Euro area
27	726	237	193	900	2 103	1 764	1 377	Germany
8	309	93	53	187	737	477	366	Belgium
11	363	77	50	237	1 051	605	570	Netherlands
60	1 563	431	274	701	2 595	1 421	1 162	France
7	213	54	51	161	575	433	378	Italy
...	120	49	30	95	296	158	173	Portugal
4	210	83	71	208	764	756	680	Rest of euro area
7	404	196	143	366	1 171	956	1 036	Rest of EU-27
13	913	415	150	502	2 717	2 528	2 304	Rest of Europe
4	667	325	65	216	1 946	1 744	1 761	United Kindom
...	...	...	...	...	68	67	41	Russia
3	129	40	34	153	385	281	197	Switzerland
13	221	119	93	264	942	1 064	1 046	America
13	127	73	60	199	740	766	577	Central and North America
...	46	26	24	110	461	438	355	United States
...	94	46	33	65	201	298	469	South America
...	32	19	25	64	171	198	196	Africa
...	120	61	36	117	397	298	297	Asia
...	53	11	16	8	19	12	34	Rest of the world

EUR

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSIT
A) Balance of payments

...: Data with insufficient number of sample observations according to the primary-source EGATUR (Tourist Expenditure Survey)
a. The composition of economic areas is detailed in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2022 March update

EUR millions

	2018	2019	2020	2021
TOTAL WORLD	131 890	140 296	79 000	100 653
Europe	97 956	103 386	56 844	74 595
EU-27	65 218	69 721	40 138	54 575
Euro area	56 524	60 224	35 543	48 195
Germany	14 737	14 958	7 665	11 200
Austria	1 144	1 169	354	570
Belgium	3 458	3 806	2 170	3 246
Cyprus (b)	114	89	117	128
Slovakia	210	221	115	187
Slovenia	133	177	45	84
Estonia	129	95	42	107
Finland	936	1 072	485	613
France	14 366	15 461	9 503	12 356
Greece	428	398	341	424
Ireland	3 644	4 066	2 314	2 838
Italy	5 014	5 578	2 938	3 915
Latvia	152	152	89	102
Lithuania	150	160	48	78
Luxembourg	1 583	1 713	1 791	2 723
Malta	324	344	261	382
Netherlands	6 730	7 139	4 640	5 940
Portugal	3 243	3 600	2 602	3 280
Rest of EU-27	8 694	9 497	4 594	6 380
Bulgaria	178	217	117	148
Croatia	96	136	41	58
Denmark	1 778	1 866	893	1 295
Hungary	409	394	192	286
Poland	1 444	2 292	1 131	1 486
Czech Republic	689	695	387	583
Romania	803	609	238	390
Sweden	2 879	2 882	1 257	1 611
Rest of Europe	32 738	33 663	16 706	20 019
Iceland	171	146	16	106
Liechtenstein	15	9	6	12
Norway	1 856	1 615	580	819
United Kingdom	20 697	21 506	9 608	11 135
Switzerland	6 416	6 763	5 035	6 390
Russia	1 690	1 834	422	405
Turkey	987	857	464	515
Other european countries	906	933	574	637
Africa	3 597	3 639	2 017	2 661
North Africa	2 454	2 429	1 162	1 364
Egypt	314	244	119	234
Morocco	1 127	1 238	601	742
Rest of north Africa	1 013	947	442	388
Central and south Africa	1 141	1 210	855	1 296
Nigeria (b)	36	40	...	46
South Africa	368	332	170	170
Rest of central and south Africa	738	837	665	1 080
America	20 079	22 042	13 992	16 436
North America	9 275	10 345	6 457	8 035
Canada	1 015	1 031	502	576
United States	8 258	9 311	5 953	7 454
Central America	3 801	4 199	2 873	3 633
Mexico	2 307	2 428	1 660	1 870
Rest of central America	1 493	1 771	1 212	1 763
South America	7 001	7 498	4 663	4 767
Argentina	1 331	1 225	635	520
Brazil	1 369	1 547	944	975
Chile	828	1 030	943	896
Uruguay	327	297	182	190
Venezuela	190	175	76	185
Rest of south America	2 956	3 224	1 883	2 002

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2022 March update

EUR millions

	2018	2019	2020	2021
Asia	9 027	10 029	5 750	6 524
Near and Middle East countries	2 974	3 213	1 770	3 028
Gulf Arabian countries	2 219	2 335	1 347	2 515
Other near and middle East countries	756	878	424	513
Israel	499	560	255	324
Rest of other near and middle East countries	256	318	168	190
Other Asian countries	6 050	6 812	3 975	3 489
China	1 543	1 604	906	962
South Korea	604	607	268	188
Philippines	133	151	86	99
Hong Kong (b)	550	...	...	...
India	608	601	208	320
Indonesia	105	120	78	63
Japan	1 062	1 302	646	522
Malaysia	169	186	80	72
Singapore	424	477	542	507
Thailand	188	236	88	66
Taiwan	172	260	71	49
Rest of other Asian countries	493	501	259	189
Oceania and polar regions	1 172	1 166	379	304
Australia	922	929	292	215
New Zealand	205	178	41	39
Rest of Oceania and polar regions	46	58	45	50
Offshore financial centers	2 470	2 811	2 490	2 478

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2022 March update

EUR millions

	2018	2019	2020	2021
TOTAL WORLD	69 887	77 081	53 378	61 766
Europe	48 490	54 576	39 018	44 938
EU-27	36 739	41 190	28 966	33 779
Euro area	32 783	36 532	25 736	30 229
Germany	6 605	7 562	6 242	6 258
Austria	354	478	229	252
Belgium	1 293	1 449	1 043	1 133
Cyprus	73	89	79	66
Slovakia (b)	115	...	186	136
Slovenia	62	115	28	43
Estonia	59	85	38	50
Finland	264	223	150	211
France	10 134	10 899	6 513	8 006
Greece	363	550	304	394
Ireland	2 710	3 221	2 603	3 390
Italy	3 152	3 457	2 354	3 251
Latvia	72	72	26	31
Lithuania (b)	42	40	44	...
Luxembourg	1 062	1 108	938	1 322
Malta	367	470	153	203
Netherlands	2 596	2 845	2 555	2 734
Portugal	3 250	3 675	2 235	2 650
Rest of EU-27	3 955	4 658	3 230	3 549
Bulgaria	111	221	102	128
Croatia	135	174	35	93
Denmark	360	509	304	356
Hungary	306	380	166	180
Poland	643	651	561	655
Czech Republic	425	557	276	392
Romania	376	426	309	371
Sweden	855	1 035	813	798
Rest of Europe	11 751	13 387	10 053	11 159
Iceland	141	215	31	91
Liechtenstein	2	1	0	2
Norway	456	454	232	187
United Kingdom	7 320	8 415	6 513	6 295
Switzerland	2 151	2 204	1 913	2 619
Russia	282	456	235	403
Turkey	545	664	409	540
Other european countries	855	977	719	1 023
Africa	3 014	3 301	1 401	2 013
North Africa	1 981	2 182	771	1 181
Egypt	142	314	71	171
Morocco	1 240	1 285	501	693
Rest of north Africa	600	582	199	316
Central and south Africa	1 033	1 119	629	833
Nigeria	190	201	129	203
South Africa	196	167	120	75
Rest of central and south Africa	647	751	380	555
America	10 664	11 410	7 759	8 693
North America	5 642	6 136	4 487	4 739
Canada	336	380	220	274
United States	5 293	5 745	4 260	4 464
Central America	2 229	2 486	1 271	2 006
Mexico	963	1 039	612	1 053
Rest of central America	1 267	1 447	658	953
South America	2 793	2 783	2 001	1 948
Argentina	450	485	272	210
Brazil	422	503	380	408
Chile	247	298	290	194
Uruguay (b)	210	180	284	115
Venezuela	84	80	74	45
Rest of south America	1 380	1 236	701	976

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.4e Current account. Services. Debits.

Breakdown by geographical and economic areas (a)

2022 March update

EUR millions

	2018	2019	2020	2021
Asia	6 757	6 753	4 620	5 723
Near and Middle East countries	1 774	1 602	1 119	1 411
Gulf Arabian countries	1 354	1 056	802	837
Other near and middle East countries	420	546	318	574
Israel	252	263	225	340
Rest of other near and middle East countries	168	283	93	234
Other Asian countries	4 983	5 151	3 501	4 312
China	1 461	1 562	1 432	1 771
South Korea (b) . . . . .	...	200	116	134
Philippines	59	92	46	44
Hong Kong	288	313	277	309
India	479	498	287	409
Indonesia	224	146	67	87
Japan	709	788	437	359
Malaysia	85	114	59	56
Singapore	223	245	183	270
Thailand	371	297	139	83
Taiwan	96	84	68	308
Rest of other Asian countries	775	811	390	483
Oceania and polar regions	304	275	171	185
Australia	210	221	136	158
New Zealand	77	34	18	20
Rest of Oceania and polar regions	17	21	17	7
Offshore financial centers	1 786	1 891	1 282	1 680

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Internacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account
Breakdown of primary income

EUR millions

	Balance	Credits							Debits									
		Total	Investment				Labour	Other primary income	Total	Investment				Labour	Other primary income			
			Total	MFIs	General government	Other resident sectors				Total	MFIs	General government	Other resident sectors					
																of which:		of which:
1=2-9	2=3+7+8	3=4 to 6	4	5	6	7 NMFIs	8	9	10=11+16+17	11=12+13+14	12	13	14	15 NMFIs	16	17		
17		438	60 062	51 637	15 856	368	35 413	13 757	2 657	5 769	59 625	56 692	8 250	11 066	37 375	7 409	320	2 613
18		1 726	65 243	56 713	18 187	388	38 138	13 425	2 821	5 709	63 517	60 489	9 884	11 552	39 053	6 810	373	2 655
19	P	2 687	67 025	58 477	18 207	476	39 795	15 659	2 871	5 677	64 339	61 254	10 053	11 960	39 241	6 376	410	2 675
20	P	6 593	56 426	47 963	15 458	457	32 048	12 086	2 615	5 848	49 833	47 022	5 567	10 678	30 777	5 819	309	2 502
21	P	6 168	56 383	47 364	14 237	482	32 645	12 747	3 362	5 657	50 215	46 986	5 373	10 017	31 596	5 732	222	3 007
18 Q2		-1 186	16 816	15 389	4 595	101	10 693	4 124	774	653	18 002	16 700	3 163	3 031	10 505	1 857	123	1 179
Q3		-824	14 638	13 815	4 489	95	9 232	3 174	677	146	15 462	14 862	2 288	2 941	9 633	1 614	95	504
Q4		3 214	18 752	13 589	4 534	102	8 953	2 980	704	4 459	15 538	14 972	2 217	2 979	9 776	1 649	88	478
19 Q1	P	926	15 478	14 312	4 631	111	9 570	3 745	675	491	14 551	13 970	2 297	2 562	9 111	1 549	91	490
Q2	P	-1 006	17 193	15 892	4 586	129	11 178	4 713	679	622	18 199	16 890	3 228	3 374	10 287	1 670	123	1 187
Q3	P	-114	15 000	14 149	4 501	110	9 538	3 693	694	157	15 114	14 491	1 596	2 984	9 911	1 583	105	518
Q4	P	2 880	19 355	14 124	4 489	126	9 510	3 508	823	4 407	16 474	15 903	2 932	3 039	9 932	1 574	91	479
20 Q1	P	1 329	13 782	12 647	4 368	111	8 168	3 042	656	479	12 454	11 904	1 469	2 641	7 794	1 451	93	457
Q2	P	302	13 718	12 563	3 916	121	8 526	3 307	528	628	13 416	12 104	1 988	2 916	7 199	1 448	101	1 212
Q3	P	98	12 379	11 529	3 681	108	7 741	2 945	649	201	12 281	11 803	1 288	2 626	7 890	1 477	68	410
Q4	P	4 865	16 547	11 225	3 493	118	7 614	2 793	782	4 540	11 682	11 211	822	2 495	7 894	1 443	48	424
21 Q1	P	1 153	12 782	11 579	3 750	110	7 720	2 989	623	580	11 629	11 167	1 150	2 404	7 614	1 414	42	419
Q2	P	840	13 876	12 638	3 587	131	8 920	3 654	659	579	13 036	11 568	1 113	2 672	7 783	1 430	52	1 416
Q3	P	404	12 654	11 485	3 430	112	7 943	3 032	995	174	12 251	11 636	1 138	2 349	8 149	1 355	65	550
Q4	P	3 771	17 070	11 661	3 470	128	8 063	3 073	1 085	4 324	13 299	12 615	1 973	2 592	8 050	1 533	63	621
22 Q1	P	1 052	13 167	11 646	3 574	114	7 958	2 931	1 000	521	12 114	11 395	1 182	2 377	7 835	1 454	86	634

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

	Credits						Debits				
	Total	Direct investment	Portfolio investment	Other investment	Reserves	Memorandum item: Debt instruments	Total	Direct investment	Portfolio investment	Other investment	Memorandum item: Debt instruments
17	51 637	35 349	13 371	2 059	858	12 393	56 692	28 764	24 887	3 040	25 106
18	56 713	39 512	13 986	2 333	883	12 326	60 489	30 879	26 294	3 316	24 948
19	P 58 477	40 544	14 085	2 862	987	12 492	61 254	31 473	25 901	3 880	25 206
20	P 47 963	32 133	12 724	2 310	797	11 069	47 022	25 704	18 667	2 651	21 515
21	P 47 364	31 724	13 230	1 782	628	10 186	46 986	26 314	18 272	2 400	20 073
18 Q2	15 389	9 906	4 759	510	214	3 001	16 700	7 715	8 183	802	6 306
Q3	13 815	9 796	3 215	573	230	3 116	14 862	7 710	6 276	876	6 206
Q4	13 589	9 757	2 978	616	237	3 253	14 972	7 643	6 468	861	6 378
19 Q1	P 14 312	10 161	3 036	871	243	3 079	13 970	7 847	5 098	1 025	6 021
Q2	P 15 892	10 168	4 812	668	245	3 183	16 890	7 899	7 990	1 001	6 803
Q3	P 14 149	9 997	3 247	656	250	3 052	14 491	7 900	5 648	943	6 103
Q4	P 14 124	10 218	2 990	667	249	3 178	15 903	7 827	7 166	911	6 278
20 Q1	P 12 647	8 443	3 043	935	226	2 993	11 904	6 604	4 478	823	5 632
Q2	P 12 563	8 039	3 773	545	206	2 771	12 104	6 348	5 101	655	5 620
Q3	P 11 529	7 845	3 085	412	187	2 608	11 803	6 524	4 710	569	5 075
Q4	P 11 225	7 806	2 823	417	178	2 696	11 211	6 228	4 379	604	5 188
21 Q1	P 11 579	7 866	2 939	609	167	2 612	11 167	6 571	3 966	630	5 003
Q2	P 12 638	8 017	4 068	395	157	2 545	11 568	6 575	4 428	565	5 130
Q3	P 11 485	7 855	3 104	371	155	2 469	11 636	6 488	4 547	601	4 580
Q4	P 11 661	7 986	3 119	407	150	2 559	12 615	6 681	5 330	604	5 360
22 Q1	P 11 646	7 989	3 003	495	159	2 665	11 395	6 610	4 123	662	5 066

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

	Secondary income									Capital account			
	Balance	Credits				Debits				Balance	Credits		Debits
		Total	General government		Other sectors	Total	General government		Other sectors		Total	of which:	
			Total	of which:			Total	of which:					
				From EU				To EU				From EU	
1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-13	11	12	13	
17	-10 125	15 844	3 808	1 288	12 036	25 969	9 828	8 492	16 141	2 843	3 632	2 507	789
18	-11 812	17 401	4 483	1 811	12 918	29 213	12 114	10 715	17 100	5 806	7 075	5 191	1 268
19	P -12 958	17 193	4 190	1 629	13 003	30 151	12 240	10 605	17 911	4 215	5 417	3 712	1 202
20	P -13 870	15 689	3 306	1 769	12 382	29 559	13 091	11 487	16 468	4 469	5 433	3 835	964
21	P -12 965	20 473	6 849	4 871	13 624	33 438	15 173	13 242	18 265	11 181	13 100	10 270	1 919
18 Q2	-1 914	4 974	1 369	442	3 605	6 888	2 469	2 017	4 419	686	873	492	186
Q3	-3 504	3 507	950	261	2 557	7 011	2 797	2 566	4 215	867	1 275	593	408
Q4	-3 117	4 760	1 322	855	3 438	7 877	3 360	2 826	4 517	3 809	4 111	3 635	302
19 Q1	P -4 500	4 615	1 015	387	3 600	9 115	4 623	4 288	4 492	767	987	627	220
Q2	P -2 356	4 412	1 166	267	3 246	6 769	2 213	1 812	4 556	841	1 009	642	168
Q3	P -3 460	3 916	828	137	3 088	7 376	2 977	2 763	4 399	545	1 187	572	642
Q4	P -2 641	4 250	1 181	838	3 069	6 891	2 428	1 742	4 464	2 062	2 233	1 871	172
20 Q1	P -3 949	4 205	785	244	3 420	8 154	3 909	3 623	4 245	741	825	466	84
Q2	P -2 542	3 924	890	443	3 034	6 466	2 943	2 506	3 523	729	973	674	244
Q3	P -2 815	3 501	695	202	2 806	6 317	2 264	1 831	4 053	895	1 123	577	228
Q4	P -4 563	4 058	936	880	3 122	8 621	3 974	3 527	4 647	2 104	2 513	2 118	408
21 Q1	P -3 838	5 228	866	349	4 362	9 066	4 651	4 324	4 415	1 103	1 431	959	327
Q2	P -3 641	3 752	853	284	2 899	7 394	2 979	2 457	4 414	1 877	2 069	1 316	191
Q3	P -2 886	4 341	1 327	642	3 014	7 227	2 895	2 587	4 332	3 083	3 516	2 642	432
Q4	P -2 599	7 152	3 803	3 596	3 349	9 751	4 648	3 873	5 103	5 117	6 085	5 352	968
22 Q1	P -3 455	5 537	1 081	380	4 456	8 992	3 944	3 351	5 048	1 473	2 120	1 184	647

See the definition of the main items in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización marzo 2022

Millones de euros

	2018	2019	2020	2021	
TOTAL MUNDIAL	7 733	8 480	8 169	9 150	TOTAL WORLD
Europa	884	809	712	735	Europe
UE-27	667	623	531	542	EU-27
Rumanía	452	430	362	359	Romania
África	1 477	1 661	1 775	2 022	Africa
Marruecos	662	766	827	1 040	Morocco
Senegal	404	467	414	472	Senegal
Ámerica	4 634	5 230	4 894	5 363	America
Bolivia	472	487	438	504	Bolivia
Colombia	909	1 111	1 089	1 107	Colombia
Ecuador	799	868	784	853	Ecuador
Honduras	350	445	482	518	Honduras
Paraguay	352	408	382	425	Paraguay
República Dominicana	574	594	545	590	Dominican Republic
Asia	735	778	786	1 030	Asia
Pakistán	268	316	373	495	Pakistan
Oceanía y regiones polares	3	2	1	1	Oceania and polar regions

2022 March update

EUR millions

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

a. La composición de las zonas económicas se detalla en las notas al final del capítulo. / The composition of economic areas is detailed in the notes at the end of the chapter.
b. La diferencia entre los importes asignados al total mundial y la suma de las zonas geográficas corresponde a información que ha quedado indeterminada geográficamente y a las cantidades de organismos internacionales distintos de los de la Unión Europea. La existencia de información indeterminada geográficamente también puede provocar que los totales por continente no coincidan con la suma de sus partes cuando estos se desglosan. / The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.7 Financial account
A) Balance of payments
Breakdown by functional category

EUR millions

		Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves	
		Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities			
		1=2+5+8+11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9			10	11	12
18		32 404	-16 865	31 809	48 674	23 815	55 989	32 174	24 313	63 149	38 836	-1 040	2 182
19	P	25 298	6 619	28 525	21 906	-47 778	33 508	81 286	73 357	73 024	-333	-7 574	674
20	P	17 252	19 598	49 270	29 672	79 679	90 579	10 900	-74 161	25 129	99 289	-7 518	-346
21	P	29 194	-13 153	17 155	30 308	33 162	105 302	72 141	-5 312	53 114	58 426	4 183	10 315
21 J-J	P	6 212	-7 665	25 113	32 778	9 045	71 064	62 019	-115	22 227	22 341	4 684	262
22 J-J	A	3 847	-2 655	14 574	17 229	43 294	37 985	-5 309	-41 127	34 108	75 235	4 099	236
21 Mar	P	3 880	1 723	5 145	3 422	-2 617	10 765	13 382	3 813	-5 218	-9 032	1 139	-178
Apr	P	2 797	-402	1 069	1 471	2 323	9 437	7 114	114	4 773	4 659	717	45
May	P	-3 528	-4 373	8 197	12 570	8 189	8 760	571	-8 351	2 996	11 347	830	177
Jun	P	7 839	-1 312	5 063	6 375	-8 764	12 971	21 735	17 035	12 375	-4 660	477	402
Jul	P	-493	363	-5 543	-5 906	9 781	9 704	-77	-11 120	-1 472	9 649	762	-278
Aug	P	5 310	-2 418	3 364	5 782	3 382	1 830	-1 551	-7 836	6 021	13 856	1 185	10 997
Sep	P	5 781	4 708	2 601	-2 108	-15 538	-1 803	13 736	15 316	1 222	-14 093	1 181	114
Oct	P	7 489	-1 545	2 390	3 935	20 078	15 707	-4 372	-11 948	6 287	18 235	521	383
Nov	P	1 689	-4 267	259	4 525	1 990	7 192	5 202	7 705	11 343	3 638	-2 267	-1 473
Dec	P	3 206	-2 330	-11 028	-8 698	4 425	1 609	-2 816	2 685	7 486	4 800	-1 885	310
22 Jan	P	-6 254	-36	1 545	1 581	16 373	10 276	-6 097	-23 519	-8 496	15 023	383	546
Feb	P	1 466	537	4 294	3 756	8 013	9 675	1 662	-8 130	5 768	13 898	1 372	-326
Mar	P	6 783	-734	4 272	5 006	178	2 286	2 108	6 156	29 083	22 927	1 389	-206
Apr	A	-1 579	177	2 690	2 513	21 108	6 538	-14 570	-24 095	-8 798	15 296	1 349	-118
May	A	3 099	-1 857	3 238	5 095	2 603	4 623	2 020	1 508	1 825	317	500	345
Jun	A	330	-743	-1 465	-723	-4 981	4 587	9 568	6 953	14 727	7 774	-894	-5

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.8 Financial account. Net changes in assets
A) Balance of payments
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment				Other investment					
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
18		31 809	10 835	20 973	55 989	8 681	13 526	712	33 071	63 149	19 162	33 184	664	10 139
19	P	28 525	7 919	20 606	33 508	226	7 412	663	25 207	73 024	10 664	52 698	-570	10 230
20	P	49 270	10 383	38 887	90 579	26 008	20 081	940	43 551	25 129	6 279	15 006	761	3 083
21	P	17 155	-48	17 203	105 302	33 744	2 779	829	67 950	53 114	15 052	33 139	-3 787	8 709
21 J-J	P	25 113	-4 540	29 653	71 064	17 278	10 402	906	42 479	22 227	6 398	17 304	-1 041	-435
22 J-J	A	14 574	1 882	12 691	37 985	7 992	12 732	275	16 986	34 108	10 364	26 683	-113	-2 825
21 Mar	P	5 145	-117	5 262	10 765	3 467	-1 472	142	8 627	-5 218	-194	-6 749	381	1 344
Apr	P	1 069	1 018	50	9 437	1 579	3 126	-7	4 739	4 773	2 222	3 011	165	-624
May	P	8 197	1 419	6 778	8 760	3 340	-2 326	232	7 514	2 996	1 109	2 251	-196	-168
Jun	P	5 063	-8 922	13 985	12 971	3 190	1 699	360	7 721	12 375	192	11 647	300	237
Jul	P	-5 543	654	-6 198	9 704	4 621	570	125	4 387	-1 472	1 331	-1 322	-1 519	37
Aug	P	3 364	1 024	2 339	1 830	3 336	-2 791	-19	1 304	6 021	1 639	6 656	-1 000	-1 274
Sep	P	2 601	1 219	1 382	-1 803	-250	-5 353	-1	3 802	1 222	1 662	-1 735	-21	1 317
Oct	P	2 390	755	1 635	15 707	3 324	5 215	-10	7 178	6 287	1 222	2 267	-107	2 905
Nov	P	259	275	-17	7 192	3 601	-275	-77	3 943	11 343	1 229	5 206	-152	5 060
Dec	P	-11 028	564	-11 592	1 609	1 835	-4 989	-95	4 857	7 486	1 571	4 764	53	1 098
22 Jan	P	1 545	945	600	10 276	2 290	5 177	-107	2 916	-8 496	1 580	-8 775	-88	-1 213
Feb	P	4 294	976	3 317	9 675	2 154	4 819	193	2 509	5 768	2 433	5 093	-2	-1 758
Mar	P	4 272	446	3 826	2 286	1 039	1 310	41	-105	29 083	2 438	26 317	-14	341
Apr	A	2 690	-218	2 908	6 538	1 054	-789	1	6 272	-8 798	1 139	-7 342	-36	-2 559
May	A	3 238	-485	3 724	4 623	912	410	53	3 248	1 825	1 871	-493	17	430
Jun	A	-1 465	218	-1 684	4 587	543	1 805	93	2 146	14 727	901	11 882	10	1 934

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Financial account. Direct and portfolio investment
Net changes in assets
MFIs and General government

EUR millions

		Portfolio investment										
		Direct investment	Portfolio investment									
		MFIs	Banco de España			Other monetary financial institutions					General government	
		Total	Debt securities (a)			Total	Equity and investment fund shares	Debt securities (a)			Total	of which:
Total	Long-term		Short-term	Total	Long-term			Short-term	Debt securities Long-term			
1	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11		
17		6 624	7 771	7 771	-	7 082	4 530	2 552	2 905	-353	70	72
18		10 835	8 681	8 681	-	13 526	450	13 075	11 680	1 395	712	709
19	P	7 919	226	-472	698	7 412	4 871	2 541	2 901	-360	663	647
20	P	10 383	26 008	26 308	-300	20 081	4 872	15 208	15 355	-147	940	824
21	P	-48	33 344	32 291	1 054	2 779	4 428	-1 649	-805	-844	829	912
18 Q2		1 641	2 998	2 998	-	-1 396	-76	-1 321	260	-1 580	99	98
Q3		4 364	1 566	1 566	-	4 476	-29	4 505	4 076	429	162	165
Q4		1 353	516	516	-	1 167	1 314	-147	-1 177	1 030	251	258
19 Q1	P	2 256	-1 021	-1 420	399	883	2 090	-1 207	-2 309	1 102	277	273
Q2	P	3 839	359	60	299	7 893	218	7 675	6 623	1 052	227	223
Q3	P	3 421	-765	-765	-0	-4 525	1 086	-5 611	-4 588	-1 023	167	164
Q4	P	-1 596	1 652	1 653	-0	3 161	1 477	1 684	3 175	-1 491	-8	-12
20 Q1	P	3 064	2 560	2 960	-400	3 910	166	3 744	2 281	1 463	74	70
Q2	P	1 676	12 631	12 686	-54	5 136	-1 145	6 281	5 574	707	476	372
Q3	P	2 506	3 935	3 735	200	1 769	2 123	-354	563	-917	249	242
Q4	P	3 137	6 882	6 927	-45	9 265	3 728	5 537	6 937	-1 399	141	141
21 Q1	P	1 944	8 968	9 168	-200	7 903	666	7 237	5 604	1 633	320	312
Q2	P	-6 484	8 110	8 105	4	2 499	3 967	-1 469	-1 816	348	586	681
Q3	P	2 897	7 707	7 891	-184	-7 574	970	-8 543	-9 143	599	105	102
Q4	P	1 595	8 560	7 126	1 434	-49	-1 174	1 126	4 550	-3 424	-182	-183
22 Q1	P	2 367	5 483	5 052	431	11 307	-4 867	16 174	15 570	604	128	98

See the definition of the main items in the notes at the end of the chapter.

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a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

		Other resident sectors										
		Direct investment					Portfolio investment					
		Total	of which:	Equity	Debt instruments	Total	of which:	Equity and investment fund shares	Debt securities (a)			
			NMFIs				NMFIs		Total	Long-term	Short-term	
1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10			
17		34 652	8 682	41 697	-7 045	71 601	53 574	51 267	20 334	18 158	2 176	
18		20 973	4 474	21 152	-179	33 071	31 457	14 548	18 523	14 785	3 738	
19	P	20 606	3 017	2 422	18 184	25 207	18 810	13 709	11 498	12 696	-1 198	
20	P	38 887	-4 941	26 680	12 207	43 551	23 041	32 415	11 136	10 590	546	
21	P	17 203	-2 298	13 558	3 645	67 950	43 984	54 404	13 546	11 065	2 481	
18 Q2		7 021	1 081	7 459	-438	10 247	8 612	1 614	8 633	7 514	1 120	
Q3		8 804	1 646	11 387	-2 583	11 634	10 952	5 384	6 250	3 999	2 251	
Q4		-3 800	-139	-4 822	1 022	-2 578	775	-3 499	921	-424	1 345	
19 Q1	P	9 649	1 911	6 374	3 275	-2 409	-899	-1 221	-1 187	-772	-415	
Q2	P	8 356	420	3 892	4 464	6 681	4 585	2 979	3 702	3 713	-11	
Q3	P	4 548	2 158	6 323	-1 776	10 082	7 391	2 754	7 328	7 660	-332	
Q4	P	-1 946	-1 472	-14 167	12 221	10 853	7 733	9 197	1 655	2 095	-440	
20 Q1	P	11 599	979	15 489	-3 890	8 144	3 684	2 674	5 470	5 195	275	
Q2	P	9 013	1 894	9 926	-913	13 324	8 121	10 444	2 880	2 611	269	
Q3	P	13 893	360	11 257	2 636	9 824	6 396	5 691	4 133	2 999	1 134	
Q4	P	4 383	-8 173	-9 992	14 375	12 259	4 840	13 606	-1 347	-215	-1 132	
21 Q1	P	8 840	545	7 155	1 685	22 504	14 100	16 204	6 300	4 424	1 876	
Q2	P	20 813	1 028	13 814	6 999	19 975	13 361	15 721	4 254	2 429	1 824	
Q3	P	-2 476	-1 273	-3 761	1 285	9 494	5 510	7 979	1 515	1 582	-67	
Q4	P	-9 974	-2 597	-3 650	-6 324	15 978	11 014	14 501	1 477	2 629	-1 152	
22 Q1	P	7 743	703	7 880	-137	5 320	5 711	-6 004	11 324	9 646	1 677	

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Financial account. Other investment
Net changes in assets
Breakdown by institutional sector

EUR millions

	Total 1=2+6+11	General government				Other resident sectors				Monetary financial institutions						
		Total 2=3to5	Loans 3	Currency and deposits 4	Other financial assets (a) 5	Total of which: 6=8to10	Loans 7	Currency and deposits 8	Other financial assets (a) 10	Total 11=12+13	Banco de España 12	Other monetary financial institutions				
												Total 13=14 to16	Loans 14	Currency and deposits 15	Other financial assets (a) 16	
17	35 261	632	-217	-0	849	4 606	2 298	779	-1	3 828	30 023	14 401	15 622	8 970	6 284	369
18	63 149	664	-44	1	707	10 139	1 777	738	3 885	5 516	52 346	19 162	33 184	7 442	23 552	2 191
19	P 73 024	-570	-300	-140	-129	10 230	3 453	-2 024	8 936	3 318	63 363	10 664	52 698	18 504	30 368	3 826
20	P 25 129	761	-97	46	812	3 083	4 185	544	1 722	817	21 285	6 279	15 006	1 094	13 568	345
21	P 53 114	-3 787	-113	-454	-3 220	8 709	881	375	3 122	5 212	48 192	15 052	33 139	14 290	16 881	1 968
18 Q2	21 135	472	-14	-0	487	4 205	3 134	144	2 272	1 789	16 458	5 783	10 675	3 579	3 284	3 812
Q3	11 307	-641	-32	0	-609	-1 062	-1 316	544	-122	-1 484	13 010	6 329	6 681	180	6 277	224
Q4	20 956	3 195	11	1	3 183	6 528	919	304	1 310	4 915	11 233	4 179	7 054	3 432	4 833	-1 211
19 Q1	P 29 155	-1 962	-71	-0	-1 891	1 650	1 440	130	4 121	-2 602	29 467	-3 828	33 295	2 857	25 116	5 322
Q2	P 15 834	-547	-184	-81	-282	-178	894	-1 836	833	825	16 560	3 937	12 623	2 363	7 251	3 009
Q3	P 2 789	365	199	13	153	619	403	-45	1 454	-790	1 805	6 423	-4 618	1 223	-7 750	1 910
Q4	P 25 246	1 575	-245	-72	1 891	8 140	715	-273	2 528	5 885	15 531	4 132	11 398	12 062	5 752	-6 415
20 Q1	P 51 569	-1 443	-33	-3	-1 407	-3 994	2 827	-81	2 393	-6 305	57 006	5 439	51 567	5 044	42 009	4 514
Q2	P 11 880	340	-42	4	378	3 444	727	183	2 639	621	8 096	-2 499	10 595	-1 330	10 674	1 250
Q3	P -23 519	496	-15	33	478	3 120	2 052	-29	1 180	1 968	-27 134	1 537	-28 671	76	-21 294	-7 453
Q4	P -14 802	1 368	-7	12	1 362	513	-1 421	470	-4 490	4 533	-16 683	1 802	-18 484	-2 697	-17 821	2 033
21 Q1	P 2 083	-1 308	-53	11	-1 266	121	-343	-129	1 603	-1 354	3 271	2 875	396	-847	1 822	-580
Q2	P 20 144	268	8	-227	487	-556	1 399	-242	203	-517	20 432	3 523	16 909	-509	17 652	-235
Q3	P 5 771	-2 541	-68	-42	-2 431	81	-1 289	-245	-555	881	8 231	4 632	3 599	5 532	-3 251	1 317
Q4	P 25 116	-206	1	-196	-10	9 063	1 114	991	1 871	6 202	16 259	4 022	12 236	10 113	658	1 465
22 Q1	P 26 354	-104	-50	-54	1	-2 630	-425	-584	-354	-1 692	29 087	6 452	22 635	3 116	18 152	1 368

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Financial account. Net changes in liabilities
Breakdown by institutional sector

EUR millions

	Direct investment			Portfolio investment				Other investment				
	Total 1=2+3	Other monetary financial institutions 2	Other resident sectors 3	Total 4=5+6+7	Other monetary financial institutions 5	General government 6	Other resident sectors 7	Total 8=9 to 12	Banco de España 9	Other monetary financial institutions 10	General government 11	Other resident sectors 12
18	48 674	3 866	44 808	32 174	6 061	37 386	-11 273	38 836	44 284	-15 840	-8 955	19 347
19	P 21 906	-3 579	25 486	81 286	17 244	52 364	11 678	-333	-3 272	1 317	-1 359	2 981
20	P 29 672	5 046	24 626	10 900	8 349	-3 703	6 250	99 289	112 484	-22 135	8 770	170
21	P 30 308	3 071	27 237	72 141	25 268	24 859	22 014	58 426	43 077	-5 866	20 711	505
21 J-J	P 32 778	1 690	31 087	62 019	16 029	36 304	9 686	22 341	10 385	3 188	9 896	-1 127
22 J-J	A 17 229	1 322	15 907	-5 309	-10 428	9 013	-3 894	75 235	4 132	64 593	-2 058	8 568
21 Mar	P 3 422	441	2 981	13 382	4 408	12 742	-3 767	-9 032	-25 309	5 913	7 134	3 231
Apr	P 1 471	32	1 439	7 114	1 887	-3 569	8 795	4 659	12 054	-4 411	99	-3 083
May	P 12 570	258	12 311	571	-329	-1 513	2 414	11 347	5 323	3 786	2 954	-716
Jun	P 6 375	330	6 044	21 735	4 586	16 943	206	-4 660	3 793	-10 176	-121	1 844
Jul	P -5 906	141	-6 047	-77	2 754	-8 562	5 731	9 649	2 487	9 961	-1 366	-1 434
Aug	P 5 782	228	5 554	-1 551	243	581	-2 376	13 856	4 615	1 498	9 841	-2 098
Sep	P -2 108	296	-2 403	13 736	3 281	9 440	1 015	-14 093	-10 355	-4 135	-565	962
Oct	P 3 935	95	3 841	-4 372	2 850	-11 875	4 653	18 235	1 318	4 278	11 987	652
Nov	P 4 525	265	4 260	5 202	4 483	1 495	-776	3 638	8 345	5 679	-13 625	3 239
Dec	P -8 698	356	-9 054	-2 816	-4 372	-2 525	4 081	4 800	26 282	-26 535	4 544	310
22 Jan	P 1 581	177	1 404	-6 097	-6 409	-758	1 070	15 023	-4 498	21 709	-251	-1 936
Feb	P 3 756	107	3 650	1 662	-4 085	8 465	-2 718	13 898	5 519	8 302	-405	482
Mar	P 5 006	238	4 767	2 108	-522	2 279	351	22 927	21 445	-800	-671	2 952
Apr	A 2 513	5	2 508	-14 570	-3 090	-11 119	-361	15 296	-31 216	36 688	9 439	385
May	A 5 095	495	4 599	2 020	2 662	2 541	-3 183	317	21 633	-14 267	-9 130	2 081
Jun	A -723	299	-1 022	9 568	1 016	7 606	946	7 774	-8 751	12 961	-1 040	4 603

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

	Monetary financial institutions						General government		
	Direct investment	Portfolio investment				Portfolio investment			
	Total	Total	Equity and investment fund shares	Debt securities (a)			Debt securities (a)		
				Total	Long-term	Short-term	Total	Long-term	Short-term
1	2=3+4	3	4=5+6	5	6	7=8+9	8	9	
17	-332	29 635	9 588	20 047	18 044	2 004	29 583	29 412	171
18	3 866	6 061	-4 593	10 654	9 118	1 537	37 386	47 559	-10 173
19	P -3 579	17 244	1 842	15 402	15 468	-66	52 364	56 654	-4 289
20	P 5 046	8 353	479	7 873	6 011	1 862	-3 703	-11 914	8 211
21	P 3 071	25 268	1 447	23 821	15 308	8 512	24 859	21 455	3 404
18 Q2	1 002	-2 215	-2 730	515	3 732	-3 217	7 703	11 277	-3 574
Q3	785	2 055	11	2 044	2 449	-405	10 744	11 397	-653
Q4	-156	1 768	-903	2 671	1 535	1 136	4 329	5 084	-755
19 Q1	P 1 753	1 669	379	1 291	2 673	-1 382	12 204	15 638	-3 434
Q2	P -121	569	683	-114	-1 030	916	28 499	32 478	-3 979
Q3	P 167	8 789	759	8 030	8 670	-640	13 358	13 489	-132
Q4	P -5 379	6 217	22	6 195	5 155	1 041	-1 697	-4 952	3 256
20 Q1	P 4 445	5 991	-142	6 133	3 505	2 629	22 996	21 506	1 490
Q2	P -259	3 552	-589	4 141	1 747	2 393	-636	-9 785	9 149
Q3	P 1 061	-1 484	-193	-1 291	2 031	-3 323	-4 415	-8 797	4 382
Q4	P -201	294	1 404	-1 110	-1 272	162	-21 649	-14 839	-6 810
21 Q1	P 1 070	9 884	1 179	8 705	4 585	4 120	24 443	22 765	1 678
Q2	P 621	6 145	871	5 274	4 744	530	11 861	11 457	404
Q3	P 665	6 278	258	6 020	4 307	1 712	1 459	2 776	-1 317
Q4	P 716	2 961	-861	3 822	1 672	2 150	-12 904	-15 544	2 639
22 Q1	P 522	-11 015	-215	-10 801	881	-11 681	9 986	16 253	-6 268

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

	Other resident sectors								
	Direct investment				Portfolio investment				
	Total	of which:	Equity	Debt instruments	Total	of which:	Equity and investment fund shares	Debt securities (a)	
		NMFIs				NMFIs		Long-term	Short-term
1=3+4	2	3	4	5=7+8+9	6	7	8	9	
17	29 145	8 870	23 175	5 970	-5 549	-17 406	5 988	-7 721	-3 816
18	44 808	11 724	43 537	1 271	-11 273	-4 817	-7 545	-4 608	880
19	P 25 486	2 185	27 624	-2 139	11 678	-2 248	6 120	1 994	3 564
20	P 24 626	-6 655	16 968	7 658	6 250	-5 232	9 997	-867	-2 880
21	P 27 237	-2 062	20 308	6 929	22 014	854	11 699	8 807	1 507
18 Q2	23 858	2 439	21 016	2 842	-11 974	-2 303	-8 899	-3 706	631
Q3	14 621	3 495	11 871	2 750	1 277	-1 977	-537	1 367	447
Q4	-8 428	3 794	-2 678	-5 750	-1 098	-611	1 124	-1 866	-356
19 Q1	P 12 856	883	12 876	-20	10 055	-468	4 630	3 423	2 001
Q2	P 3 618	-1 936	6 229	-2 611	-1 205	-110	-249	-1 515	559
Q3	P 5 803	1 560	1 292	4 512	2 100	-1 442	-897	975	2 021
Q4	P 3 209	1 679	7 228	-4 019	728	-227	2 636	-890	-1 017
20 Q1	P 3 388	-4 973	2 722	666	-4 804	-1 731	-1 505	-2 890	-409
Q2	P 8 189	4 218	9 488	-1 299	2 683	-314	1 624	1 401	-343
Q3	P 8 438	-952	6 991	1 447	3 339	-2 038	4 774	-1 227	-209
Q4	P 4 611	-4 949	-2 233	6 844	5 033	-1 148	5 104	1 849	-1 919
21 Q1	P 11 293	454	6 071	5 222	-1 729	-2 116	-669	-1 621	561
Q2	P 19 795	86	4 512	15 282	11 415	849	8 291	3 214	-90
Q3	P -2 897	-3 173	1 099	-3 995	4 371	1 139	2 027	528	1 815
Q4	P -954	571	8 626	-9 580	7 957	981	2 050	6 686	-779
22 Q1	P 9 821	668	5 812	4 009	-1 297	-605	-723	-1 724	1 150

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.15 Financial account. Other investment
**Net changes in liabilities
Breakdown by institutional sector**
EUR millions

	Total	General government			Other resident sectors				Monetary financial institutions					
		Total	Loans	Other financial liabilities (a)	Total	of which:		Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions		
						NMFIs	Total					Deposits	Other financial liabilities (a)	
		1=2+5+9	2=3+4	3	4			5=7+8	6	7	8			9=10+11	10	11=12+13	12	13
17	56 553	-4 453	-3 734	-719	516	-1 153	-3 619	4 135	60 490	58 434	2 056	375	1 681	
18	38 836	-8 955	-8 892	-62	19 347	16 504	17 656	1 690	28 444	44 284	-15 840	-16 049	209	
19	P -333	-1 359	-1 353	-6	2 981	-6 918	-891	3 871	-1 955	-3 272	1 317	1 207	111	
20	P 99 289	8 770	8 553	217	170	4 706	2 629	-2 459	90 349	112 484	-22 135	-20 578	-1 557	
21	P 58 426	20 711	9 724	10 987	505	-1 768	-4 118	4 624	37 210	43 077	-5 866	-5 311	-555	
18 Q2	13 845	-3 536	-3 536	-1	3 425	1 674	1 967	1 458	13 956	23 202	-9 246	-9 072	-174	
Q3	-500	730	730	-1	-5 025	-1 256	-2 740	-2 285	3 796	937	2 859	-699	3 558	
Q4	9 511	-2 858	-2 863	5	9 523	7 967	8 766	758	2 846	9 710	-6 864	-3 570	-3 294	
19 Q1	P 2 113	-385	-383	-1	1 404	736	-904	2 308	1 094	-6 368	7 462	7 909	-447	
Q2	P -3 037	54	58	-4	-2 068	-6 242	-3 435	1 368	-1 022	8 684	-9 707	-9 599	-108	
Q3	P -23 498	1 509	1 510	-1	-101	-525	791	-891	-24 906	-17 655	-7 251	-8 447	1 196	
Q4	P 24 088	-2 537	-2 538	1	3 745	-887	2 659	1 087	22 880	12 067	10 813	11 343	-530	
20 Q1	P 38 384	-1 155	-1 157	2	378	1 985	3 047	-2 669	39 161	18 698	20 463	21 539	-1 076	
Q2	P 34 314	882	886	-4	-6 474	-1 351	-2 123	-4 351	39 906	53 056	-13 150	-13 451	301	
Q3	P -111	-184	-186	2	6 129	4 065	2 498	3 632	-6 057	3 749	-9 806	-9 464	-342	
Q4	P 26 703	9 227	9 009	218	137	7	-792	929	17 339	36 981	-19 642	-19 202	-440	
21 Q1	P 10 996	6 963	7 173	-209	828	-124	-395	1 224	3 204	-10 786	13 990	12 223	1 768	
Q2	P 11 345	2 932	2 935	-2	-1 955	-1 098	-1 850	-106	10 369	21 171	-10 802	-10 747	-55	
Q3	P 9 412	7 910	-836	8 746	-2 569	-2 167	-2 486	-83	4 071	-3 253	7 324	7 404	-80	
Q4	P 26 673	2 905	453	2 452	4 202	1 621	613	3 589	19 566	35 945	-16 379	-14 190	-2 188	
22 Q1	P 51 847	-1 327	-753	-574	1 498	632	-1 917	3 416	51 676	22 465	29 211	27 369	1 842	

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2021 data. 2022 March update

EUR millions

	Other monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment	Portfolio investment (c)	Other investment	
	1	2	3	4	5	Total	Of which: SPE (d)	8	9
NET CHANGE IN ASSETS									
TOTAL WORLD	368	35 918	48 540	829	-3 792	11 850	-6 321	67 708	9 371
Europe	4 264	29 814	38 468	726	-3 623	10 104	-6 734	61 742	5 872
EU-27	3 495	26 353	32 304	509	-3 258	6 091	-3 136	61 818	4 942
Euro area	3 403	-10 070	32 248	484	23	1 992	-3 352	60 699	4 761
Germany	306	2 105	8 573	147	-0	-1 968	7	3 497	625
Belgium . . . . .	...	-308	-306	10	0	606	...	544	172
Netherlands . . . . .	...	-1 382	-1 402	-131	-	-1 798	-23	1 438	1 168
France	123	-690	5 932	76	-125	8 096	...	1 880	1 958
Italy	345	-10 203	5 775	-2	-1	4 199	1	4 398	359
Portugal	423	-13	-1 092	-1	-2	771	-13	-703	461
Rest of euro area	-69	421	14 769	384	151	-7 914	...	49 645	18
Rest of UE-27	92	36 423	56	25	-3 281	4 099	216	1 119	181
Rest of Europe	769	3 461	6 164	217	-365	4 012	-3 598	-76	930
United Kingdom	264	2 914	4 827	197	-320	8 695	586	-154	1 319
America	-4 464	...	4 736	103	-35	-1 152	328	3 739	2 757
Central and North America	-4 655	710	6 191	103	-23	824	234	3 517	2 359
South America	191	...	-1 456	-	-12	-1 976	95	221	398
Africa	81	19	221	-	-90	-107	78	38	238
Asia	444	2 448	2 774	0	-76	2 501	...	1 068	438
Oceania	44	-98	159	-7	0	504	...	-288	18
OECD	-328	-4 083	25 411	850	-308	9 203	-6 417	64 762	8 394
OPEC	157	14	329	-	-6	1 088	5	60	56
NICs	195	58	1 833	-	0	1 465	-	220	163
ASEAN	85	-22	1 539	-	-34	-94	...	70	77
NET CHANGE IN LIABILITIES									
TOTAL WORLD	3 144	...	37 386	...	20 983	18 715	-7 421	...	-1 661
Europe	3 192	...	20 666	...	20 981	19 519	-4 880	...	-1 312
EU-27	3 230	...	25 318	...	20 996	20 319	-2 441	...	256
Euro area . . . . .	...	...	28 693	...	-410	18 621	-2 441	...	499
Germany	121	...	844	...	-414	2 915	2	...	375
Belgium . . . . .	...	...	488	...	0	861	-0	...	75
Netherlands	944	...	1 348	...	0	5 454	-1 093	...	666
France	946	...	303	...	-195	2 976	1	...	-613
Italy	333	...	81	...	-2	-1 320	0	...	415
Portugal	29	...	437	...	-0	-1 392	...	...	-65
Rest of euro area	899	...	25 193	...	201	9 127	...	...	-355
Rest of UE-27 . . . . .	...	...	-3 375	...	21 406	1 698	0	...	-242
Rest of Europe	-38	...	-4 652	...	-15	-800	-2 439	...	-1 568
United Kingdom	-13	...	-2 815	...	-15	1 422	...	...	-1 496
America	-38	...	5 109	...	0	-2 204	-2 526	...	-376
Central and North America	-8	...	2 574	...	0	-4 614	-3 216	...	-351
South America	-29	...	2 534	...	0	2 411	690	...	-25
Africa	2	...	322	...	1	-3	...	...	150
Asia	-5	...	1 181	...	1	1 219	...	...	252
Oceania . . . . .	...	...	848	...	0	54	0	...	-265
OECD	3 167	...	4 039	...	-668	15 342	-7 847	...	-1 681
OPEC	-37	...	-3 448	...	0	467	0	...	-11
NICs	-1	...	1 383	...	0	432	1	...	37
ASEAN	-0	...	22	...	0	378	-	...	55

...: Amount not disclosed due to statistical confidentiality reasons.

-: Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. The geographical breakdown of portfolio investment liabilities (payments) is not published due to its little analytical meaning, since it is compiled on the basis of the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities and, in some cases, the geographical breakdown is not available in data sources.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions

EUR billions

	Net IIP	Total, excluding Banco de España											Banco de España			
		Net IIP excluding Banco de España	Direct investment			Portfolio investment			Other investment			Financial derivatives. Net position	Banco de España Net position	Reserves	Net position with the Euro-system	Other
			Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities					
14	-990	-923	-60	560	620	-629	382	1 011	-229	344	573	-4	-68	41	-114	5
15	-958	-852	-45	614	659	-615	441	1 056	-189	351	539	-4	-106	50	-165	10
16	-952	-794	-50	661	711	-578	465	1 043	-161	358	519	-6	-158	60	-225	7
17	-994	-798	-78	675	753	-568	547	1 115	-145	370	514	-6	-196	58	-256	2
18 Q1	-1 007	-806	-96	679	775	-557	569	1 126	-144	375	519	-8	-201	57	-261	2
Q2	-1 010	-796	-129	676	805	-541	575	1 116	-118	394	512	-7	-214	59	-273	-1
Q3	-995	-787	-140	683	824	-528	591	1 119	-111	400	511	-7	-209	59	-265	-3
Q4	P -964	-753	-132	681	813	-519	562	1 081	-94	417	511	-8	-210	62	-266	-6
19 Q1	P -963	-757	-130	706	836	-549	587	1 136	-68	453	521	-10	-206	64	-269	-1
Q2	P -958	-750	-128	712	840	-565	609	1 174	-45	463	508	-12	-208	65	-271	-2
Q3	P -956	-776	-132	715	847	-589	625	1 215	-41	464	504	-13	-180	68	-241	-8
Q4	P -933	-743	-133	712	844	-573	646	1 218	-32	482	515	-5	-190	67	-245	-11
20 Q1	P -895	-696	-160	685	845	-536	593	1 129	-3	533	536	3	-200	68	-256	-12
Q2	P -920	-680	-179	678	857	-528	642	1 171	30	544	514	-1	-241	69	-314	5
Q3	P -918	-679	-190	678	869	-495	660	1 156	6	514	508	0	-239	68	-314	7
Q4	P -952	-682	-192	695	886	-479	712	1 192	-4	493	497	-6	-270	66	-348	11
21 Q1	P -933	-684	-189	711	901	-462	754	1 216	-24	498	522	-8	-250	67	-334	18
Q2	P -901	-641	-181	736	917	-454	790	1 244	1	513	512	-7	-260	67	-347	20
Q3	P -898	-665	-182	738	920	-462	793	1 255	-13	521	534	-7	-233	79	-326	14
Q4	P -848	-593	-195	731	926	-412	824	1 236	21	546	524	-8	-254	81	-347	11
22 Q1	P -825	-552	-185	753	938	-371	808	1 179	13	568	554	-9	-272	83	-365	10

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21a Integrated IIP Statement. Net position

2022 March update

EUR billions

NET POSITION (ASSETS - LIABILITIES)	End-of-period positions		Changes in positions							
	December 2020	December 2021	Total	Changes in transactions	Changes in positions other than transactions					
					Total	Revaluation effects			Other Changes in volume(a)	
						Total	Revaluations due to price changes	Revaluations due to exchange rate changes		
TOTAL	-952	-844	108	33	76	74	45	29	2	
Banco de España	-270	-254	16	16	0	0	-5	4	0	
Portfolio investment	102	131	29	34	-5	-5	-5	0	-	
Other investment	-438	-467	-28	-28	0	0	-	0	0	
Financial derivatives	0	0	0	0	0	0	0	-	-	
Reserves	66	81	15	10	5	5	0	5	-	
Total excluding Banco de España	-682	-589	93	17	76	74	49	25	2	
Direct investment	-192	-193	-1	-10	8	2	-11	13	6	
Equity	-113	-114	-1	-10	9	3	-11	14	6	
Debt instruments	-79	-79	0	0	0	0	-	0	0	
Portfolio investment	-479	-414	66	-3	69	73	66	6	-4	
Equity and investment fund shares	104	181	77	45	32	35	26	9	-3	
Other MFIs	-32	-36	-4	3	-7	-7	-8	1	0	
NMFIs	190	242	52	29	23	23	17	6	0	
NF corporations households and NPISHS	-54	-25	29	13	16	19	17	2	-3	
Debt securities	-584	-595	-11	-49	37	38	40	-2	-1	
Other MFIs	-91	-115	-24	-26	2	2	5	-3	0	
General Government	-581	-570	11	-26	37	37	37	0	0	
NMFIs	162	171	10	14	-4	-4	-5	1	0	
NF corporations households and NPISHS	-74	-81	-8	-10	2	2	3	-1	0	
Other investment	-4	26	30	25	5	5	0	5	-1	
Financial derivatives (b)	-6	-8	-2	4	-6	-6	-6	-	0	

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21b Integrated IIP Statement. Assets and liabilities

2022 March update

EUR billions

	End-of-period positions		Changes in positions						
	December 2020	December 2021	Total	Changes in transactions	Changes in positions other than transactions				
					Total	Revaluation effects			Other Changes in volume(a)
						Total	Revaluations due to price changes	Revaluations due to exchange rate changes	
ASSETS									
TOTAL (b)	2 223	2 480	257	181	76	71	28	43	5
Banco de España	323	382	59	59	0	0	-5	5	0
Portfolio investment	102	131	29	34	-5	-5	-5	0	-
Other investment	155	170	15	15	0	0	-	0	0
Reserves	66	81	15	10	5	5	0	5	-
Total excluding Banco de España	1 900	2 098	198	122	76	71	33	38	5
Direct investment	695	726	31	12	19	21	5	16	-2
Equity	538	563	25	7	18	19	5	14	-1
Debt instruments	156	163	7	5	1	2	-	2	-1
Portfolio investment	712	822	110	71	39	39	28	11	0
Equity and investment fund shares	388	491	103	59	44	44	35	9	0
Other MFIs	18	25	7	4	2	2	2	1	-
NMFIs	204	260	55	31	25	25	19	6	0
NF Corporations households and NPISHS	165	206	41	23	17	17	15	2	0
Debt securities	325	332	7	12	-5	-5	-8	3	0
Other MFIs	104	102	-2	-2	0	0	-1	1	-
General Government	8	9	1	1	0	0	0	0	-
NMFIs	199	207	8	13	-5	-5	-7	1	0
NF Corporations households and NPISHS	13	13	1	1	0	0	0	0	0
Other investment	493	549	56	39	17	11	0	11	6
LIABILITIES									
TOTAL (b)	3 169	3 315	147	153	-6	-9	-23	14	3
Banco de España	593	637	43	43	0	0	-	0	0
Other investment	593	637	43	43	0	0	-	0	0
Total excluding Banco de España	2 576	2 679	103	110	-6	-9	-23	13	3
Direct investment	886	919	33	22	11	19	16	3	-8
Equity	651	677	26	17	9	16	16	0	-7
Debt instruments	235	242	7	5	2	2	-	2	-1
Portfolio investment	1 192	1 236	44	74	-30	-34	-39	5	4
Equity and investment fund shares	284	310	26	13	13	10	9	0	3
Other MFIs	50	61	11	1	10	10	10	0	0
NMFIs	14	18	3	2	2	1	1	0	0
NF Corporations households and NPISHS	219	231	12	10	1	-2	-2	0	3
Debt securities	908	926	18	61	-43	-43	-48	5	1
Other MFIs	195	217	22	24	-2	-2	-6	4	0
General Government	589	579	-10	27	-37	-37	-37	0	0
NMFIs	38	36	-2	-1	-1	-1	-2	0	0
NF Corporations households and NPISHS	86	95	8	11	-2	-2	-4	1	0
Other investment	497	523	26	14	12	6	0	6	7
Memorandum item:									
Gross external debt	2 234	2 328	94	123	-28	-35	-48	14	6

- : Nil.

a. Other changes in volume (which include, among others, unilateral loan cancellations and reclassifications) may also incorporate statistical discrepancies between the international investment positions and the financial account of the balance of payments.

b. Not including financial derivatives.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21c Breakdown by institutional sector

End-of-period positions

EUR billions

	Banco de España			Total excluding Banco de España															
	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Other MFIs			General government			Other resident sectors						
							Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities				
	1=2-3	2	3	4=5-6	5=8+11+15	6=9+12+17	7=8-9	8	9	10=11-12	11	12	13=15-17	of which: NMFIs 14	15	of which: NMFIs 16	17	of which: NMFIs 18	
14	-68	149	217	-923	1 405	2 327	-212	485	697	-439	63	502	-271	65	856	292	1 128	227	
15	-106	186	292	-852	1 515	2 367	-153	489	642	-493	59	552	-207	135	967	345	1 174	210	
16	-158	223	381	-794	1 589	2 383	-120	493	613	-494	59	554	-179	171	1 037	421	1 216	250	
17	-196	243	439	-798	1 679	2 477	-153	498	651	-511	60	571	-134	240	1 121	483	1 255	244	
18 Q1	P	-201	248	449	-806	1 704	2 510	-136	509	645	-530	58	588	-139	232	1 138	483	1 277	252
Q2		-214	258	472	-796	1 733	2 529	-110	521	631	-530	59	589	-155	237	1 153	490	1 308	252
Q3		-209	265	473	-787	1 759	2 546	-98	530	628	-538	58	596	-152	246	1 171	501	1 322	255
Q4	P	-210	273	483	-753	1 744	2 497	-70	540	610	-529	62	591	-154	215	1 142	479	1 296	264
19 Q1	P	-206	271	477	-757	1 832	2 589	-48	582	630	-543	66	609	-165	229	1 185	496	1 350	268
Q2	P	-208	277	485	-750	1 877	2 627	-16	612	628	-582	65	647	-152	246	1 200	503	1 351	256
Q3	P	-180	288	468	-776	1 915	2 690	-27	623	650	-606	66	672	-143	260	1 226	515	1 368	255
Q4	P	-190	290	480	-743	1 931	2 674	-20	613	633	-584	67	652	-139	265	1 250	526	1 389	261
20 Q1	P	-200	299	499	-696	1 947	2 642	39	699	660	-605	66	671	-129	236	1 182	482	1 312	247
Q2	P	-241	311	552	-680	1 986	2 666	47	691	645	-615	67	682	-111	260	1 228	510	1 339	250
Q3	P	-239	316	555	-679	1 963	2 642	38	648	610	-613	68	680	-104	269	1 248	519	1 352	250
Q4	P	-270	323	593	-682	1 993	2 675	32	625	592	-609	69	678	-106	290	1 299	538	1 405	248
21 Q1	P	-250	333	583	-684	2 041	2 724	13	624	611	-621	68	689	-76	310	1 348	558	1 424	248
Q2	P	-260	344	604	-641	2 113	2 754	27	632	605	-623	69	692	-45	337	1 411	585	1 456	248
Q3	P	-233	368	601	-665	2 132	2 797	8	645	637	-637	67	703	-36	339	1 421	585	1 457	246
Q4	P	-254	382	637	-593	2 182	2 775	42	661	619	-622	66	688	-14	353	1 454	598	1 468	244
22 Q1	P	-272	387	659	-552	2 212	2 765	57	696	638	-600	66	666	-9	347	1 451	589	1 460	242

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets
Breakdown by functional category and financial instrument

End-of-period positions

EUR billions

	Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España				Financial derivatives	Reserves	
		Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España			Banco de España			
					Total	Equity and investment fund shares	Debt securities. Long term	Debt securities. Short term		Total	Loans	Currency and deposits				Other assets (a)
14	1 554	560	468	92	382	175	200	6	31	344	93	147	104	77	120	41
15	1 701	614	510	104	441	225	211	5	46	351	98	154	98	90	109	50
16	1 812	661	545	116	465	234	227	4	58	358	108	150	101	104	104	60
17	1 922	675	551	124	547	297	245	5	66	370	114	150	106	119	88	58
18 Q1	P 1 952	679	552	127	569	304	259	6	69	375	113	158	104	122	82	57
Q2	P 1 991	676	550	126	575	308	262	5	71	394	118	166	110	127	88	59
Q3	P 2 024	683	558	126	591	316	267	8	72	400	119	172	109	134	85	59
Q4	P 2 017	681	554	126	562	286	266	10	73	417	123	178	116	138	85	62
19 Q1	P 2 103	706	576	130	587	310	266	11	73	453	127	209	118	134	86	64
Q2	P 2 154	712	577	135	609	318	280	12	74	463	126	216	121	138	93	65
Q3	P 2 202	715	580	134	625	326	290	10	75	464	129	212	123	145	111	68
Q4	P 2 221	712	569	143	646	346	292	7	75	482	140	219	124	149	91	67
20 Q1	P 2 246	685	545	140	593	294	290	9	77	533	146	267	120	154	136	68
Q2	P 2 297	678	540	138	642	330	303	10	91	544	143	278	122	152	122	69
Q3	P 2 279	678	539	139	660	343	308	10	95	514	142	256	117	153	110	68
Q4	P 2 316	695	538	156	712	388	317	8	102	493	139	230	124	155	93	66
21 Q1	P 2 374	711	552	159	754	420	323	11	108	498	140	237	121	158	77	67
Q2	P 2 457	736	570	166	790	453	324	13	116	513	139	254	121	161	74	67
Q3	P 2 500	738	567	172	793	462	317	14	123	521	146	253	122	166	81	79
Q4	P 2 564	731	564	167	824	492	323	9	131	546	158	257	130	170	81	81
22 Q1	P 2 599	753	586	167	808	458	338	11	127	568	161	277	130	177	84	83

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International Investment Position

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2021 data. 2022 March update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
	1	2	3	4	5	Total	Of which: SPE (c)	8	9
ASSETS									
TOTAL WORLD	105 870	257 835	527 582	8 773	57 270	620 139	34 176	686 275	134 623
Europe	68 695	229 386	422 727	6 058	49 710	363 009	19 307	589 566	109 612
EU-27	44 668	214 549	356 286	4 772	49 192	243 296	3 195	555 283	81 709
Euro area . . . . .	...	104 663	352 623	4 498	41 000	225 893	2 470	546 278	74 174
Germany . . . . .	...	6 753	31 553	431	11	28 176	531	30 964	12 490
Belgium . . . . .	...	412	2 078	10	17	7 032	...	5 088	3 676
Netherlands . . . . .	...	12 112	20 811	869	6	64 519	454	32 835	11 114
France	3 805	8 166	62 598	1 246	151	42 693	...	61 564	17 910
Italy	3 361	59 708	28 089	734	5	16 817	...	60 485	4 435
Portugal	8 023	6 431	11 517	4	3 237	18 588	...	7 381	4 792
Rest of euro area	3 141	11 081	195 976	1 205	37 572	48 068	-18	347 962	19 756
Rest of UE-27 . . . . .	...	109 886	3 663	273	8 193	17 403	725	9 004	7 535
Rest of Europe	24 026	14 837	66 441	1 286	517	119 714	16 112	34 283	27 903
United Kingdom	17 816	12 505	50 912	1 027	113	103 594	15 532	21 332	15 206
America	34 936	...	67 292	2 249	1 492	227 391	13 893	78 051	15 747
Central and North America	31 109	12 050	56 677	2 249	823	120 659	7 510	76 955	12 662
South America	3 827	...	10 615	-	669	106 732	6 383	1 096	3 085
Africa	199	...	2 197	-	1 277	7 692	914	741	2 605
Asia	1 949	6 987	28 836	0	1 188	18 326	...	8 663	5 870
Oceania	92	181	1 528	357	0	3 718	...	2 124	403
OECD	101 482	135 975	307 624	8 627	31 695	495 398	28 354	665 533	114 788
OPEC	385	53	5 829	-	539	15 814	51	206	1 152
NICs	804	132	20 134	-	1	4 741	...	1 886	1 386
ASEAN	339	23	5 061	-	230	1 663	-0	653	698

... : Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22b Breakdown by currency. Assets

EUR billions

	Total		Euro		US dollar		Japanese yen	
	2021 I	2022 I	2021 I	2022 I	2021 I	2022 I	2021 I	2022 I
Total assets (excl. Banco de España and derivatives)	1 963	2 129	1 226	1 300	405	468	13	12
Breakdown by functional category								
Direct investment	711	753	313	324	151	162	0	0
Equity	552	586	198	199	123	134	0	0
Debt instruments	159	167	115	124	27	28	0	0
Portfolio investment	754	808	586	610	122	147	12	11
Equity and investment fund shares	420	458	298	313	92	110	...	5
Debt securities	334	350	287	296	30	38	...	6
Other investment	498	568	328	366	132	159	1	1
o.w. Loans	140	161	91	98	40	51	0	0
o.w. Currency and deposits	237	277	139	166	75	87	1	1
Breakdown by sector								
General government	68	66	62	60	5	5	0	0
Other monetary financial institutions	554	622	330	353	141	170	...	7
NMFIs	556	587	367	377	105	130	5	5
Non-financial corporations, households and NPISH	785	853	468	509	154	163	1	1

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22b Breakdown by currency. Assets (Cont.)

EUR billions

	Pound sterling		Other currencies			
	2021 I	2022 I	Total		o.w.Latam currencies(a)	
			2021 I	2022 I	2021 I	2022 I
Total assets (excl. Banco de España and derivatives)	114	117	204	231	115	132
Breakdown by functional category						
Direct investment	80	81	168	187		
Equity	69	73	162	179	110	126
Debt instruments	11	7	6	7		
Portfolio investment	13	14	22	26		
Equity and investment fund shares	8	9	18	22		
Debt securities	4	5	4	5		
Other investment	22	23	14	18		
o.w. Loans	3	6	5	6		
o.w. Currency and deposits	14	13	9	10		
Breakdown by sector						
General government	0	0	0	0		
Other monetary financial institutions	39	42	36	50		
NMFIs	25	26	55	49		
Non-financial corporations, households and NPISH	51	50	112	131		

- : Nil.

...: Amount not disclosed due to statistical confidentiality reasons.

a. Latam currencies are composed by: Argentine peso, boliviano, Chilean peso, Colombian peso, Costa Rican colon, Cuban peso, Dominican peso, quetzal, Jamaican dollar, Mexican peso, balboa, guarani, nuevo sol, Uruguayan peso and Brazilian real.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets. Portfolio investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

	Equity and investment fund shares					Debt securities Long-term (a)					Debt securities Short-term (a)						
	Total 1=2to4	Banco de España 2	Other MFIs 3	Other resident sectors 4		Total 6=7to10	Banco de España 7	Other MFIs 8	General government 9	Other resident sectors 10		Total 12=13to16	Banco de España 13	Other MFIs 14	General government 15	Other resident sectors 16	
				Total	NMFIs 5					Total	NMFIs 11					Total	NMFIs 17
14	174 894		- 11 639	163 255	80 088	231 120	30 682	74 907	3 814	121 717	105 992	6 246	- 3 650	- 2 595	2 496		
15	224 561		- 11 902	212 659	115 101	257 671	46 476	70 653	632	139 910	128 470	4 996	- 3 586	9 1 401	1 043		
16	234 182		- 9 601	224 581	124 484	285 318	58 216	71 280	777	155 046	143 978	3 768	- 2 010	9 1 749	1 616		
17	296 662		- 13 679	282 982	161 926	310 865	65 820	72 874	877	171 294	161 823	5 336	- 1 585	5 3 747	3 377		
18 Q1	304 158		- 12 256	291 902	166 180	327 731	68 882	82 108	1 071	175 670	166 070	5 642	- 2 936	16 2 691	2 353		
Q2	308 129		- 11 135	296 994	169 293	333 471	71 317	81 075	1 162	179 916	170 088	5 094	- 1 367	17 3 710	3 316		
Q3	315 939		- 10 661	305 277	175 484	338 920	72 080	82 314	1 265	183 262	173 297	7 899	- 1 884	17 5 998	5 587		
Q4	P 285 717		- 10 190	275 526	159 253	339 225	73 002	82 861	1 576	181 785	171 874	9 919	- 2 828	5 7 087	6 692		
19 Q1	P 309 935		- 13 147	296 787	172 351	338 950	72 589	81 389	6 991	177 981	167 340	11 344	400	3 660	5 7 279	6 735	
Q2	P 317 619		- 13 543	304 076	174 648	353 259	73 743	88 811	7 090	183 615	173 185	12 273	700	4 643	5 6 924	6 427	
Q3	P 325 713		- 15 191	310 522	176 406	363 798	74 180	86 655	7 228	195 734	184 910	10 638	701	3 632	5 6 300	5 783	
Q4	P 345 646		- 16 768	328 878	187 228	366 428	74 012	87 280	7 220	197 916	186 617	8 188	700	2 159	5 5 323	5 037	
20 Q1	P 293 656		- 11 097	282 559	153 523	366 994	76 560	87 466	7 070	195 898	184 425	9 386	300	3 623	5 5 459	5 139	
Q2	P 329 788		- 10 451	319 337	176 020	392 964	90 439	94 200	7 530	200 795	188 225	10 119	246	4 328	105 5 441	5 036	
Q3	P 342 762		- 12 379	330 383	181 331	401 713	94 137	94 774	7 768	205 035	192 177	10 539	447	3 423	108 6 562	6 079	
Q4	P 387 590		- 18 351	369 239	204 340	418 445	101 344	102 408	7 917	206 776	194 340	7 973	401	2 010	104 5 458	5 127	
21 Q1	P 420 356	198 20 069	400 090	221 848	430 805	108 036	107 743	8 264	206 762	194 760	11 230	200	3 651	108 7 271	6 984		
Q2	P 453 212	197 24 219	428 796	239 091	439 303	115 103	105 424	8 915	209 862	197 662	13 120	204	3 986	9 8 922	8 024		
Q3	P 461 973	197 25 552	436 224	242 708	439 594	122 529	97 167	9 005	210 892	198 634	13 686	20	4 595	7 9 063	8 197		
Q4	P 492 342	394 25 188	466 759	260 221	452 100	128 775	101 517	8 773	213 036	200 304	10 358	1 452	1 188	- 7 718	7 168		
22 Q1	P 458 547	375 18 803	439 369	243 317	463 383	124 989	114 313	8 643	215 437	201 202	13 012	1 876	1 795	20 9 321	8 737		

-.: Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

B) Posición de inversión internacional

	2018	2019	2020	2021
TOTAL MUNDIAL	561 858	645 549	712 264	824 180
UE-27	442 549	508 601	567 266	650 321
Zona del euro	436 305	500 989	557 986	638 864
Alemania	23 968	28 370	31 085	37 178
Austria	2 858	3 600	3 582	2 822
Bélgica	4 319	4 871	5 204	5 508
Francia	60 578	62 551	67 735	70 818
Irlanda	48 067	60 495	70 321	94 188
Italia	100 900	108 391	117 502	113 211
Luxemburgo	147 392	179 857	207 263	258 122
Países Bajos	28 682	33 249	35 924	37 860
Portugal	15 901	13 635	14 487	13 682
Resto de la UE-27	6 243	7 612	9 280	11 457
Resto del mundo	119 310	136 948	144 998	173 859
Resto de Europa	39 635	42 110	43 245	50 731
Reino Unido	28 672	29 737	29 702	35 181
Suiza	6 000	6 521	7 363	8 204
América	65 764	75 314	80 464	95 456
Brasil	...	2 928	2 445	1 999
Estados Unidos	47 597	58 642	64 259	76 995
México	5 129	4 827	3 830	4 735
Asia	5 685	10 170	12 089	15 840
Japón	3 845	7 307	8 873	10 982
Otros países del resto del mundo	8 226	9 354	9 200	11 831
Pro-memoria:				
Organismos internacionales	3 178	3 306	3 672	5 562

17.23a Activos. Inversión de cartera, excluido el Banco de España Detalle por zonas económicas y geográficas

...: Importe no publicable por motivos de confidencialidad estadística.

17.23a. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas

Millones de euros

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	
642 187	660 431	712 264	753 957	790 132	792 506	824 180	807 702	TOTAL WORLD
502 163	520 608	567 266	599 789	626 339	625 683	650 321	631 882	EU-27
494 361	512 777	557 986	590 429	616 520	615 293	638 864	619 970	Euro area
28 433	29 578	31 085	31 381	32 875	32 514	37 178	38 753	Germany
3 111	3 090	3 582	3 787	4 205	4 522	2 822	2 892	Austria
4 286	4 531	5 204	5 189	5 561	5 560	5 508	5 193	Belgium
62 100	62 252	67 735	69 195	70 329	69 093	70 818	68 593	France
60 611	63 627	70 321	74 566	79 867	83 445	94 188	90 870	Ireland
107 339	112 826	117 502	124 041	122 978	117 647	113 211	117 319	Italy
175 869	182 862	207 263	226 003	241 868	244 439	258 122	240 014	Luxembourg
33 974	34 696	35 924	36 811	38 640	39 031	37 860	36 712	Netherlands
13 788	14 568	14 487	14 285	14 617	13 676	13 682	13 888	Portugal
7 801	7 831	9 280	9 360	9 819	10 390	11 457	11 912	Rest of EU-27
140 024	139 823	144 998	154 168	163 793	166 823	173 859	175 820	Rest of the world
41 097	39 870	43 245	43 552	46 780	48 565	50 731	46 424	Rest of Europe
28 256	27 178	29 702	29 749	31 270	33 547	35 181	31 559	United Kingdom
7 095	6 937	7 363	7 393	8 472	7 720	8 204	8 234	Switzerland
79 247	80 329	80 464	85 656	90 981	91 778	95 456	101 516	America
2 254	2 069	2 445	2 136	2 397	1 945	1 999	2 296	Brasil
63 718	64 863	64 259	69 080	73 495	74 314	76 995	82 164	United States
4 032	4 001	3 830	3 951	4 091	4 640	4 735	4 840	Mexico
9 883	9 625	12 089	15 160	16 257	15 474	15 840	15 912	Asia
7 050	6 749	8 873	11 647	11 569	10 739	10 982	11 117	Japan
9 797	9 999	9 200	9 801	9 775	11 006	11 831	11 968	Other countries of the rest of the world
								Memorandum items:
3 361	2 930	3 672	3 737	3 716	4 970	5 562	6 189	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2018	2019	2020	2021
Participaciones de capital y en fondos de inversión				
TOTAL MUNDIAL	285 717	345 646	387 590	491 947
UE-27	243 744	292 898	327 844	408 269
Zona del euro	242 181	290 935	325 966	405 805
Alemania	12 214	14 237	14 284	16 814
Austria	1 668	1 987	1 613	551
Bélgica	1 942	2 887	2 698	3 189
Francia	35 933	35 045	35 253	39 567
Irlanda	35 660	47 992	58 714	80 368
Italia	3 470	3 699	2 848	3 348
Luxemburgo	141 849	173 324	198 790	247 334
Países Bajos	5 628	6 945	6 954	8 989
Portugal	2 390	2 736	2 811	2 835
Resto de la UE-27	1 563	1 963	1 877	2 464
Resto del mundo	41 972	52 748	59 746	83 678
Resto de Europa	16 295	16 565	16 610	24 720
Reino Unido	10 094	9 649	9 206	15 744
Suiza	4 916	5 439	6 014	6 775
América	19 356	27 061	34 517	46 966
Brasil	...	...	...	...
Estados Unidos	15 759	22 677	29 824	41 530
México	931	900	683	872
Asia	3 672	4 988	4 713	6 530
Japón	2 781	3 196	2 810	3 471
Otros países del resto del mundo	2 650	4 134	3 906	5 462
Pro-memoria:				
Organismos internacionales	...	3	3	...
Títulos de deuda				
TOTAL MUNDIAL	276 142	299 903	324 673	332 232
UE-27	198 805	215 703	239 422	242 052
Zona del euro	194 124	210 054	232 019	233 059
Alemania	11 755	14 133	16 801	20 364
Austria	1 190	1 613	1 969	2 270
Bélgica	2 377	1 984	2 506	2 319
Francia	24 645	27 506	32 482	31 251
Irlanda	12 407	12 503	11 607	13 820
Italia	97 430	104 692	114 654	109 863
Luxemburgo	5 543	6 533	8 473	10 788
Países Bajos	23 053	26 304	28 970	28 871
Portugal	13 510	10 899	11 675	10 847
Resto de la UE-27	4 681	5 649	7 403	8 993
Resto del mundo	77 337	84 200	85 251	90 181
Resto de Europa	23 340	25 544	26 634	26 011
Reino Unido	18 579	20 088	20 496	19 437
Suiza	1 084	1 081	1 349	1 429
América	46 408	48 254	45 947	48 490
Brasil	...	...	...	...
Estados Unidos	31 838	35 964	34 436	35 465
México	4 198	3 927	3 147	3 863
Asia	2 012	5 182	7 376	9 311
Japón	1 065	4 110	6 064	7 511
Otros países del resto del mundo	5 577	5 220	5 294	6 369
Pro-memoria:				
Organismos internacionales	3 175	3 303	3 669	5 559

17.23b Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas e instrumento financiero

...: Importe no publicable por motivos de confidencialidad estadística.

17.23b. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas and financial instrument

Millones de euros

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	
								Equity and investment fund shares
								TOTAL WORLD
329 788	342 762	387 590	420 159	453 015	461 775	491 947	458 172	EU-27
280 050	289 671	327 844	356 067	381 197	386 343	408 269	377 860	Euro area
278 343	287 825	325 966	354 090	378 972	384 056	405 805	375 695	Germany
13 133	13 221	14 284	15 747	16 525	15 399	16 814	14 944	Austria
1 326	1 221	1 613	1 821	1 903	2 200	551	470	Belgium
2 048	2 217	2 698	2 851	3 248	3 030	3 189	2 821	France
30 477	30 116	35 253	37 039	38 338	38 450	39 567	35 195	Ireland
50 170	53 303	58 714	63 195	69 317	72 015	80 368	76 270	Italy
2 731	2 553	2 848	3 400	3 469	3 522	3 348	3 331	Luxembourg
168 453	174 766	198 790	217 322	231 875	234 149	247 334	229 651	Netherlands
5 829	6 018	6 954	7 940	8 964	9 683	8 989	7 826	Portugal
2 390	2 454	2 811	2 680	2 796	2 856	2 835	2 745	Rest of EU-27
1 707	1 846	1 877	1 977	2 226	2 287	2 464	2 164	Rest of the world
49 738	53 091	59 746	64 092	71 818	75 433	83 678	80 312	Rest of Europe
13 010	13 562	16 610	17 207	20 171	22 124	24 720	20 652	United Kingdom
5 944	6 751	9 206	9 643	11 680	14 093	15 744	12 234	Switzerland
5 861	5 639	6 014	5 910	6 682	6 038	6 775	6 744	America
28 150	30 988	34 517	37 625	40 926	41 867	46 966	47 555	Brasil
...	...	...	...	794	607	...	...	United States
24 719	27 170	29 824	32 467	35 270	36 649	41 530	41 544	Mexico
538	577	683	662	688	694	872	1 359	Asia
4 603	4 490	4 713	4 939	6 043	6 308	6 530	6 313	Japan
2 845	2 692	2 810	2 904	2 956	3 310	3 471	3 363	Other countries of the rest of the world
3 975	4 050	3 906	4 320	4 678	5 134	5 462	5 793	
								Memorandum item:
3	3	3	...	...	...	...	...	International organizations
								Debt securities
								TOTAL WORLD
312 398	317 669	324 673	333 798	337 117	330 730	332 232	349 530	EU-27
222 113	230 938	239 422	243 722	245 142	239 340	242 052	254 022	Euro area
216 018	224 952	232 019	236 339	237 549	231 237	233 059	244 275	Germany
15 300	16 357	16 801	15 634	16 351	17 115	20 364	23 809	Austria
1 785	1 869	1 969	1 967	2 302	2 323	2 270	2 422	Belgium
2 238	2 314	2 506	2 338	2 313	2 530	2 319	2 373	France
31 623	32 135	32 482	32 155	31 991	30 644	31 251	33 398	Ireland
10 440	10 324	11 607	11 371	10 550	11 430	13 820	14 600	Italy
104 608	110 273	114 654	120 641	119 509	114 125	109 863	113 988	Luxemburgo
7 417	8 096	8 473	8 681	9 993	10 289	10 788	10 363	Netherlands
28 146	28 678	28 970	28 871	29 676	29 348	28 871	28 886	Portugal
11 397	12 115	11 675	11 605	11 820	10 820	10 847	11 143	Rest of EU-27
6 094	5 986	7 403	7 383	7 594	8 103	8 993	9 748	Rest of the world
90 286	86 732	85 251	90 077	91 975	91 390	90 181	95 507	Rest of Europe
28 087	26 307	26 634	26 345	26 609	26 441	26 011	25 772	United Kingdom
22 312	20 427	20 496	20 106	19 590	19 455	19 437	19 324	Switzerland
1 234	1 298	1 349	1 483	1 789	1 682	1 429	1 490	America
51 097	49 341	45 947	48 031	50 055	49 911	48 490	53 960	Brasil
...	...	...	...	1 604	1 339	...	...	United States
38 999	37 693	34 436	36 613	38 226	37 665	35 465	40 621	Mexico
3 494	3 424	3 147	3 289	3 403	3 946	3 863	3 481	Asia
5 280	5 134	7 376	10 220	10 214	9 166	9 311	9 600	Japan
4 206	4 056	6 064	8 742	8 613	7 429	7 511	7 753	Other countries of the rest of the world
5 822	5 949	5 294	5 481	5 098	5 872	6 369	6 175	
								Memorandum item:
3 358	2 927	3 669	3 734	3 713	4 968	5 559	6 186	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment
Breakdown by financial instrument and institutional sector

End-of-period positions

EUR millions

	Loans					Deposits					Other financial assets (a)	
	Total 1=2to4	MFIs 2	General government 3	Other resident sectors 4		Total 6=7to9	Banco de España 7	Other MFIs 8	Other resident sectors 9		Total 11	of which: 12
				Total	of which: NMFIs 5				Total	of which: NMFIs 10		
14	93 260	51 630	36 899	4 731	2 425	222 046	75 523	108 957	37 565	6 952	105 161	61 596
15	97 955	57 145	35 623	5 187	2 565	243 124	88 843	118 270	36 011	6 787	99 643	55 107
16	107 526	66 815	36 499	4 212	2 225	252 600	103 094	113 431	36 075	5 267	102 803	56 609
17	113 597	72 806	35 969	4 822	2 747	267 092	117 490	114 943	34 659	7 298	107 831	60 460
18 Q1	112 950	72 497	35 896	4 557	2 562	278 599	120 365	123 423	34 812	6 069	105 175	60 749
Q2	118 175	77 380	35 997	4 798	2 726	291 700	126 146	128 167	37 388	9 207	111 713	62 763
Q3	118 938	77 758	35 982	5 198	3 121	304 391	132 476	134 628	37 287	7 496	110 182	61 504
Q4	P 122 953	81 437	36 023	5 493	3 133	315 058	136 654	139 733	38 671	8 344	116 933	66 224
19 Q1	P 126 615	84 832	35 994	5 790	3 376	341 897	133 069	165 740	43 087	8 401	118 904	64 762
Q2	P 126 412	86 657	35 823	3 932	1 499	352 815	137 007	172 187	43 621	10 993	123 365	65 532
Q3	P 129 223	89 312	35 990	3 921	1 518	355 329	143 433	166 202	45 694	11 153	123 799	64 612
Q4	P 139 781	100 485	35 674	3 623	1 185	366 322	147 565	171 109	47 648	12 096	125 036	70 402
20 Q1	P 145 574	106 328	35 675	3 570	1 177	419 729	153 023	216 605	50 100	13 871	121 413	63 410
Q2	P 143 453	104 131	35 590	3 732	1 167	428 780	150 525	225 879	52 376	14 136	123 429	63 809
Q3	P 141 747	102 607	35 487	3 653	1 141	407 632	152 062	202 467	53 103	15 913	118 177	65 649
Q4	P 139 215	98 309	35 403	5 503	2 348	384 030	153 874	182 033	48 123	13 140	124 677	69 804
21 Q1	P 139 958	99 267	35 315	5 376	2 195	394 007	156 862	186 843	50 303	12 695	121 995	68 580
Q2	P 138 856	98 248	35 296	5 311	2 112	414 050	160 344	203 685	50 022	14 188	121 841	68 277
Q3	P 145 935	105 530	35 301	5 104	2 121	418 045	165 065	206 075	46 904	10 532	122 706	69 881
Q4	P 158 034	116 678	35 344	6 012	2 303	426 390	169 086	208 482	48 821	11 662	131 358	76 784
22 Q1	P 161 289	120 567	35 237	5 486	2 411	452 132	175 631	227 875	48 627	11 231	130 997	74 908

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category and financial instrument

End-of-period positions

EUR billions

	Total 1=2+5+9+13+14	Direct investment			Portfolio investment				Other investment, including Banco de España				Financial derivatives 14	
		Total 2=3+4	Equity and investment fund shares 3	Debt instruments 4	Total 5=6 to 8	Equity and investment fund shares 6	Debt securities. Long-term 7	Debt securities. Short-term 8	Total, excluding Banco de España					
									Total 9=10 to 12	Loans 10	Deposits 11	Other liabilities (a) 12		Banco de España 13
14	2 544	620	401	219	1 011	272	674	64	573	217	310	46	217	124
15	2 659	659	437	222	1 056	290	694	72	539	204	291	44	292	113
16	2 763	711	485	226	1 043	289	677	77	519	197	273	49	381	110
17	2 916	753	528	225	1 115	339	700	75	514	189	267	58	439	94
18 Q1	2 959	775	547	228	1 126	326	726	74	519	196	264	60	449	90
Q2	3 001	805	572	233	1 116	321	728	68	512	194	257	61	472	95
Q3	3 019	824	588	236	1 119	315	736	68	511	192	256	62	473	92
Q4	P 2 980	813	583	230	1 081	282	732	67	511	198	253	60	483	92
19 Q1	P 3 066	836	603	233	1 136	307	766	64	521	196	263	62	477	96
Q2	P 3 112	840	610	230	1 174	307	806	61	508	193	252	63	485	105
Q3	P 3 158	847	612	235	1 215	309	844	62	504	195	246	64	468	124
Q4	P 3 154	844	620	224	1 218	327	826	65	515	195	256	64	480	97
20 Q1	P 3 141	845	619	226	1 129	231	829	69	536	197	279	60	499	133
Q2	P 3 217	857	632	225	1 171	248	842	81	514	195	263	56	552	124
Q3	P 3 197	869	643	226	1 156	236	839	81	508	197	251	60	555	110
Q4	P 3 268	886	651	235	1 192	284	835	73	497	206	230	61	593	99
21 Q1	P 3 307	901	658	242	1 216	296	841	79	522	212	245	65	583	85
Q2	P 3 358	917	660	257	1 244	317	847	80	512	214	234	65	604	80
Q3	P 3 397	920	665	255	1 255	317	854	83	534	212	247	75	601	88
Q4	P 3 412	926	683	242	1 236	310	839	87	524	212	234	78	637	89
22 Q1	P 3 424	938	691	247	1 179	299	810	70	554	209	263	82	659	93

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION 17.27a Liabilities by institutional sector and functional category
 B) International Investment Position Breakdown by geographical and economic areas (a) (b)

2021 data. 2022 March update

EUR millions

	Monetary financial institutions		General government	Other resident sectors		
	Direct investment	Other investment	Other investment	Direct investment		Other investment
	1	2	3	Total	Of which: SPE (c)	6
LIABILITIES						
TOTAL WORLD	25 257	873 298	108 435	894 039	40 044	178 328
Europe	23 973	801 787	108 434	769 614	16 616	145 002
EU-27	21 007	776 011	108 317	614 595	7 203	109 104
Euro area	20 926	758 306	53 074	587 085	7 203	75 525
Germany	4 309	37 716	3 724	84 802	5	17 518
Belgium	73	4 147	0	21 718	0	3 114
Netherlands	4 747	11 488	0	186 377	4 863	6 572
France	6 626	60 187	993	80 736	...	20 006
Italy	1 244	9 466	246	35 760	0	7 523
Portugal	206	5 910	2	14 517	...	4 657
Rest of euro area	3 722	629 393	48 109	163 175	1 411	16 135
Rest of UE-27	81	17 705	55 243	27 510	0	33 579
Rest of Europe	2 966	25 775	117	155 019	9 413	35 897
United Kingdom	1 732	19 406	107	108 474	896	27 516
America	815	24 969	-1	88 670	23 384	15 364
Central and North America	606	17 171	-1	64 375	15 474	13 155
South America	209	7 799	-	24 295	7 910	2 209
Africa	448	4 428	0	1 315	0	3 819
Asia	14	14 412	1	26 304	...	11 590
Oceania	1	1 232	-0	627	...	139
OECD	24 361	190 325	5 497	823 465	34 696	127 556
OPEC	506	7 570	0	7 498	0	3 275
NICs	4	4 193	-0	7 097	1	1 463
ASEAN	1	597	0	3 430	0	1 574

...: Amount not disclosed due to statistical confidentiality reasons.

-: Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

	Equity and investment fund shares				Debt securities Long-term (a)					Debt securities Short-term (a)				
	Total	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors	
			Total	of which:				Total	of which:				Total	of which:
	NMFIs	NMFIs			NMFIs	NMFIs								
1=2+3	2	3	4	5=6+8	6	7	8	9	10=11+13	11	12	13	14	
14	272 401	94 302	178 098	7 494	674 451	342 216	148 969	183 266	110 566	63 793	54 650	3 808	5 335	4 045
15	289 541	78 054	211 486	11 311	693 686	396 341	140 370	156 976	85 928	72 378	59 640	5 840	6 898	6 189
16	288 993	80 064	208 929	12 306	677 056	397 889	127 564	151 602	80 066	76 928	61 427	7 039	8 462	7 934
17	339 035	101 721	237 314	18 043	700 413	419 372	157 660	123 381	52 430	75 434	61 737	12 918	779	5
18 Q1	325 997	96 843	229 154	19 405	726 086	445 653	158 015	122 419	50 627	73 891	55 843	17 023	1 025	-20
Q2	320 569	86 475	234 094	19 633	727 554	453 654	157 718	116 183	46 107	68 300	52 458	14 184	1 658	-18
Q3	315 349	81 952	233 397	18 461	735 985	460 294	158 621	117 070	45 260	67 781	51 856	13 809	2 116	-24
Q4	P 281 795	70 134	211 661	17 218	732 044	459 990	158 220	113 834	43 671	66 757	49 980	14 918	1 858	1
19 Q1	P 307 399	71 973	235 426	18 761	765 509	482 145	163 672	119 692	41 956	63 544	46 042	13 653	3 849	1 216
Q2	P 307 213	70 384	236 829	18 384	805 932	524 779	164 573	116 579	40 338	60 763	41 926	14 453	4 384	1 061
Q3	P 308 788	67 198	241 591	18 146	843 703	548 114	175 789	119 800	38 641	62 113	41 705	13 992	6 416	1 807
Q4	P 326 583	69 929	256 654	22 527	826 271	527 352	178 471	120 448	39 689	65 244	45 005	14 891	5 348	1 994
20 Q1	P 231 088	39 777	191 311	15 556	828 914	546 355	171 338	111 222	37 279	69 047	46 488	17 536	5 023	1 501
Q2	P 247 888	39 591	208 296	14 859	842 018	546 666	178 566	116 786	38 015	80 668	56 315	19 678	4 675	1 531
Q3	P 235 565	31 120	204 445	14 086	838 785	540 822	181 058	116 905	37 176	81 247	60 692	16 054	4 501	1 185
Q4	P 283 537	49 953	233 584	14 439	834 955	534 397	179 087	121 472	37 580	73 260	54 908	15 885	2 467	-1
21 Q1	P 296 104	58 468	237 636	15 221	840 687	538 200	183 016	119 471	35 717	79 397	55 717	20 627	3 052	3
Q2	P 317 353	65 122	252 230	16 044	846 537	538 189	186 239	122 109	35 808	80 186	56 226	20 995	2 965	8
Q3	P 317 485	67 915	249 570	16 978	854 190	541 917	190 768	121 505	35 959	82 896	55 096	23 005	4 794	8
Q4	P 309 955	61 122	248 832	17 700	838 736	521 126	190 878	126 732	35 770	87 251	57 710	25 527	4 014	153
22 Q1	P 298 847	64 657	234 190	17 474	809 729	507 462	184 762	117 505	34 416	70 384	50 833	14 328	5 223	154

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities. Other investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

	Loans				Deposits			Other liabilities (a)	
	Total	General government	Other resident sectors		Total	Banco de España	MFIs	Total	of which:
			Total	of which:						Other resident sectors
	NMFIs	NMFIs							
1=2+3	2	3	4	5=6+7	6	7	8	9	
14	216 659	104 764	111 895	10 634	523 156	213 318	309 837	49 560	43 377
15	204 449	95 598	108 852	12 661	579 300	288 370	290 930	47 675	42 720
16	197 494	93 344	104 149	11 304	649 693	376 964	272 729	52 403	46 519
17	188 961	89 646	99 315	9 875	702 625	435 384	267 241	61 620	55 075
18 Q1	195 528	86 421	109 107	17 404	709 387	445 814	263 573	62 971	56 380
Q2	194 229	82 884	111 344	19 264	725 925	469 012	256 913	64 570	58 015
Q3	192 140	83 623	108 517	18 472	726 429	469 942	256 488	65 873	55 771
Q4	P 197 896	80 693	117 203	27 016	733 019	479 646	253 373	63 409	56 609
19 Q1	P 196 253	80 276	115 977	25 456	735 928	473 274	262 654	65 728	59 311
Q2	P 192 838	80 317	112 521	18 312	734 009	481 955	252 054	66 736	60 477
Q3	P 194 882	81 736	113 146	17 856	710 319	464 298	246 021	67 106	59 556
Q4	P 194 736	79 111	115 624	17 177	732 355	476 363	255 992	67 634	60 667
20 Q1	P 196 749	77 955	118 794	18 786	773 763	495 060	278 703	64 003	58 071
Q2	P 194 678	78 841	115 837	16 872	811 606	548 116	263 490	59 789	53 618
Q3	P 196 879	78 655	118 224	20 732	803 307	551 861	251 447	63 267	57 524
Q4	P 205 799	87 611	118 188	20 516	820 139	590 008	230 131	64 735	59 293
21 Q1	P 212 409	94 473	117 936	20 024	824 334	579 219	245 116	68 178	61 071
Q2	P 213 913	97 408	116 505	19 185	834 028	600 383	233 645	68 282	61 266
Q3	P 211 647	97 454	114 193	16 792	833 086	586 050	247 036	89 805	62 319
Q4	P 212 084	97 778	114 307	18 236	856 271	621 890	234 381	92 663	64 689
22 Q1	P 209 165	97 155	112 010	16 488	907 299	644 402	262 897	97 160	67 783

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions

EUR millions

	Official reserve assets and other foreign currency assets Approximate market value				Net drains on foreign currency assets. (a) (operations with residual maturity up to one year) Nominal value							
	Total	Banco de España		Central Government	Total	Banco de España			Central Government			
		Total	Reserve assets (b)	Other foreign currency assets		Foreign currency assets	Total	Predetermined drains	Contingent liabilities	Total	Predetermined drains	Contingent liabilities
1	2	3	4	5	6	7	8	9	10	11	12	
17	60 981	60 981	57 877	3 104	-	-1 012	-1 000	-1 000	-	-12	-12	-
18	65 605	65 605	61 708	3 898	-	-1 408	-1 396	-1 396	-	-12	-12	-
19	71 343	71 343	66 523	4 820	-	-1 481	-1 469	-1 469	-	-12	-12	-
20	71 015	71 015	66 293	4 723	-	-1 316	-1 305	-1 305	-	-12	-12	-
21 Jan	70 330	70 330	66 965	3 365	-	-12	-0	-0	-	-12	-12	-
<i>Feb</i>	69 836	69 836	65 656	4 181	-	-13	-1	-1	-	-12	-12	-
<i>Mar</i>	71 671	71 671	66 593	5 078	-	-0	12	12	-	-12	-12	-
<i>Apr</i>	70 812	70 812	65 611	5 201	-	-13	-0	-0	-	-12	-12	-
<i>May</i>	71 366	71 366	66 238	5 128	-	-6	6	6	-	-12	-12	-
<i>Jun</i>	72 097	72 097	66 866	5 231	-	-12	-0	-0	-	-12	-12	-
<i>Jul</i>	72 787	72 787	67 108	5 679	-	-10	2	2	-	-12	-12	-
<i>Aug</i>	83 907	83 907	78 095	5 812	-	-13	-1	-1	-	-12	-12	-
<i>Sep</i>	84 813	84 813	78 683	6 130	-	-13	-1	-1	-	-12	-12	-
<i>Oct</i>	85 247	85 247	79 163	6 084	-	-13	-1	-1	-	-12	-12	-
<i>Nov</i>	86 873	86 873	80 800	6 073	-	-19	-7	-7	-	-12	-12	-
<i>Dec</i>	87 447	87 447	81 433	6 013	-	-18	-6	-6	-	-12	-12	-
22 Jan	88 243	88 243	82 452	5 791	-	-13	-0	-0	-	-13	-13	-
<i>Feb</i>	88 831	88 831	82 810	6 021	-	-14	-1	-1	-	-13	-13	-
<i>Mar</i>	89 672	89 672	82 829	6 843	-	-74	-61	-61	-	-12	-12	-
<i>Apr</i>	93 175	93 175	85 634	7 541	-	-65	-52	-52	-	-13	-13	-
<i>May</i>	91 456	91 456	84 328	7 128	-	-69	-57	-57	-	-12	-12	-
<i>Jun</i>	93 229	93 229	85 506	7 724	-	-115	-102	-102	-	-12	-12	-
<i>Jul</i>	94 829	94 829	87 515	7 315	-	-97	-84	-84	-	-13	-13	-

a. A negative (positive) sign indicates a decrease (increase) in liquidity.
b. This amount coincides with that of column 1 of Table 17.26.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.26 International reserves

End-of-month positions

	Reserve assets									Memorandum item								
	Millions of euro									Millions of SDRs								
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Monetary gold	Other reserve assets	Monetary gold in million of troy ounces	Reserve position in the IMF				SDR holdings			Other receivables from the IMF	
		Total	Securities	Deposits						Total	Reserve tranche			Arrangements to borrow	Total	Allocated		Acquisitions (+) uses (-)
											Total	Quota	Domestic currency in IMF					
1=	2=	3	4	5	6	7	8	9	10=	11=	12	13	14	15=	16	17	18	
2+5 to 8	3+4								11+14	12-13				16+17				
17	57 877	43 098	39 076	4 023	1 448	3 398	9 795	137	9.05	1 219	843	9 536	8 693	377	2 861	2 828	34	105
18	61 708	45 858	38 459	7 399	2 070	3 350	10 149	281	9.05	1 703	1 371	9 536	8 164	332	2 757	2 828	-71	149
19	66 523	48 404	40 080	8 324	2 181	3 381	12 260	297	9.05	1 768	1 592	9 536	7 943	175	2 740	2 828	-88	182
20	66 293	46 335	36 178	10 158	2 633	2 981	13 978	366	9.05	2 234	2 071	9 536	7 464	163	2 529	2 828	-299	400
21 Mar	66 593	47 225	36 890	10 335	2 759	3 056	13 008	545	9.05	2 284	2 186	9 536	7 349	97	2 530	2 828	-298	400
<i>Apr</i>	65 611	46 138	36 122	10 016	2 714	3 010	13 249	500	9.05	2 284	2 186	9 536	7 349	97	2 532	2 828	-295	397
<i>May</i>	66 238	45 901	35 378	10 523	2 703	2 999	14 140	495	9.05	2 284	2 186	9 536	7 349	97	2 533	2 828	-294	397
<i>Jun</i>	66 866	47 040	36 328	10 712	2 854	3 069	13 413	490	9.05	2 379	2 281	9 536	7 254	97	2 557	2 828	-270	397
<i>Jul</i>	67 108	46 601	36 067	10 534	2 857	3 072	13 916	662	9.05	2 379	2 281	9 536	7 254	97	2 557	2 828	-270	549
<i>Aug</i>	78 095	46 612	35 451	11 161	2 863	14 081	13 874	664	9.05	2 379	2 281	9 536	7 254	97	11 697	11 967	-270	549
<i>Sep</i>	78 683	47 189	36 029	11 160	2 885	14 434	13 492	682	9.05	2 371	2 281	9 536	7 254	89	11 858	11 967	-109	549
<i>Oct</i>	79 163	47 149	35 777	11 373	3 021	14 412	13 890	690	9.05	2 486	2 401	9 536	7 135	85	11 861	11 967	-106	547
<i>Nov</i>	80 800	48 119	34 894	13 225	3 067	14 632	14 290	692	9.05	2 486	2 401	9 536	7 135	85	11 861	11 967	-106	547
<i>Dec</i>	81 433	48 402	34 682	13 720	3 067	14 659	14 572	734	9.05	2 481	2 401	9 536	7 135	80	11 861	11 967	-106	567
22 Jan	82 452	49 188	38 270	10 918	3 095	14 798	14 533	837	9.05	2 481	2 401	9 536	7 135	80	11 863	11 967	-104	631
<i>Feb</i>	82 810	48 664	38 768	9 896	3 091	14 777	15 449	830	9.05	2 481	2 401	9 536	7 135	80	11 863	11 967	-104	631
<i>Mar</i>	82 829	48 186	38 515	9 671	3 089	14 774	15 745	1 035	9.05	2 480	2 401	9 536	7 135	80	11 863	11 967	-104	631
<i>Apr</i>	85 634	49 714	39 556	10 158	3 161	15 122	16 462	1 176	9.05	2 480	2 422	9 536	7 113	58	11 866	11 967	-101	629
<i>May</i>	84 328	49 578	39 490	10 087	3 110	14 956	15 652	1 032	9.05	2 468	2 422	9 536	7 113	46	11 867	11 967	-99	629
<i>Jun</i>	85 506	50 263	40 741	9 521	3 153	15 164	15 743	1 182	9.05	2 468	2 422	9 536	7 113	46	11 867	11 967	-99	629
<i>Jul</i>	87 515	52 256	41 668	10 589	3 197	15 373	15 607	1 081	9.05	2 468	2 422	9 536	7 113	46	11 867	11 967	-99	629

See the definition of reserves in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

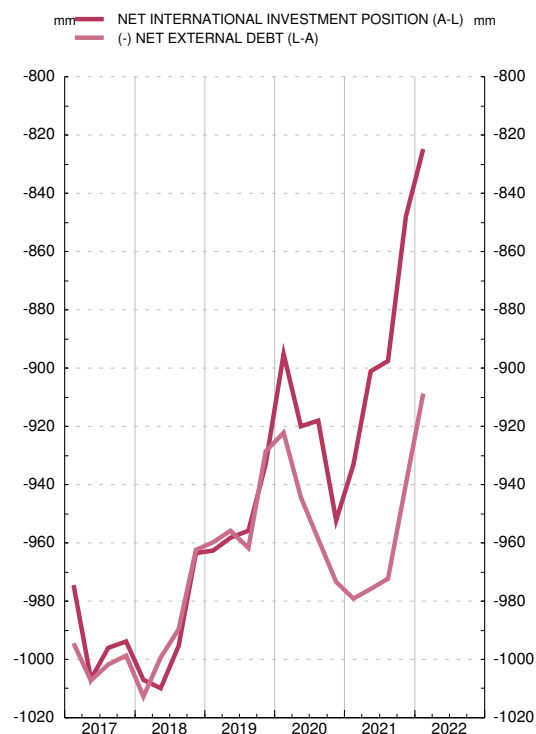
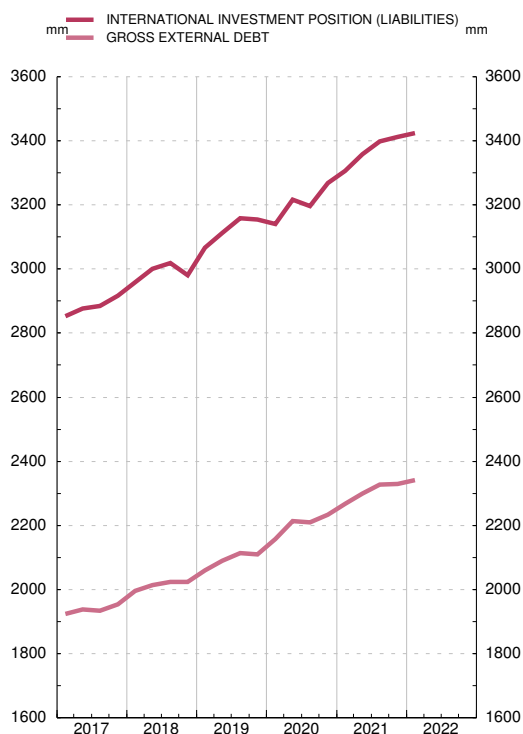
17.30 Summary

End-of-period positions

	EUR billions				% of GDP (a)			
	1	2	3	4	5	6	7	8
	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)
14	2 544	1 746	-990	988	246.5	169.1	-95.9	95.8
15	2 659	1 820	-958	991	246.8	168.9	-88.9	92.0
16	2 763	1 879	-952	982	248.1	168.7	-85.5	88.2
17	2 916	1 954	-994	999	251.0	168.2	-85.5	86.0
18 P	2 980	2 023	-964	962	247.7	168.1	-80.1	80.0
18 Q1	2 959	1 996	-1 007	1 013	252.5	170.3	-85.9	86.4
Q2	3 001	2 013	-1 010	999	253.8	170.3	-85.4	84.5
Q3	3 019	2 024	-995	990	253.3	169.8	-83.5	83.0
Q4 P	2 980	2 023	-964	962	247.7	168.1	-80.1	80.0
19 Q1 P	3 066	2 060	-963	960	252.2	169.4	-79.2	78.9
Q2 P	3 112	2 090	-958	956	253.8	170.4	-78.1	77.9
Q3 P	3 158	2 113	-956	962	255.7	171.1	-77.4	77.9
Q4 P	3 154	2 110	-933	929	253.4	169.6	-75.0	74.6
20 Q1 P	3 141	2 158	-895	922	254.4	174.8	-72.5	74.7
Q2 P	3 217	2 213	-920	944	274.9	189.1	-78.6	80.7
Q3 P	3 197	2 209	-918	959	278.8	192.6	-80.0	83.6
Q4 P	3 268	2 234	-952	973	291.3	199.1	-84.9	86.8
21 Q1 P	3 307	2 267	-933	979	297.3	203.8	-83.9	88.0
Q2 P	3 358	2 300	-901	976	289.1	198.1	-77.6	84.0
Q3 P	3 397	2 327	-898	972	288.7	197.8	-76.3	82.6
Q4 P	3 412	2 329	-848	940	283.1	193.3	-70.4	78.0
22 Q1 P	3 424	2 341	-825	909	277.2	189.5	-66.8	73.6

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT

NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



a. GDP data used are those available on the date of publication

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument

End-of-period positions

EUR millions

		General government						Other monetary financial institutions					
		Total	Short-term		Long-term		Total	Short-term			Long-term		
			Debt securities short-term	Loans, trade credits and other liabilities	Debt securities long-term	Loans, trade credits and other liabilities		Debt securities short-term	Deposits	Loans, trade credits and other liabilities	Debt securities long-term	Deposits	
													(a)
1=2+7+13+16+21	2=3+4+5+6	3	4	5	6	7=8+9+10+11+12	8	9	10	11	12		
19	<i>Q1</i>	P 2 059 768	608 473	46 042	1 167	482 145	79 119	442 892	13 653	201 706	2 913	163 672	60 949
	<i>Q2</i>	P 2 090 142	647 027	41 926	1 671	524 779	78 651	433 879	14 453	189 013	2 800	164 573	63 041
	<i>Q3</i>	P 2 113 405	671 559	41 705	3 192	548 114	78 547	439 813	13 992	179 358	4 010	175 789	66 663
	<i>Q4</i>	P 2 110 125	651 477	45 005	1 428	527 352	77 692	452 824	14 891	181 664	3 470	178 471	74 328
20	<i>Q1</i>	P 2 158 320	670 807	46 488	538	546 355	77 427	469 976	17 536	205 262	2 400	171 338	73 441
	<i>Q2</i>	P 2 213 354	681 827	56 315	936	546 666	77 910	464 428	19 678	193 012	2 694	178 566	70 478
	<i>Q3</i>	P 2 209 353	680 176	60 692	991	540 822	77 671	450 896	16 054	182 888	2 337	181 058	68 559
	<i>Q4</i>	P 2 234 037	677 137	54 908	1 274	534 397	86 558	426 992	15 885	163 216	1 888	179 087	66 916
21	<i>Q1</i>	P 2 267 394	688 403	55 717	745	538 200	93 741	452 438	20 627	176 945	3 679	183 016	68 171
	<i>Q2</i>	P 2 300 027	691 833	56 226	797	538 189	96 621	444 493	20 995	170 376	3 614	186 239	63 268
	<i>Q3</i>	P 2 326 949	703 223	55 096	9 649	541 917	96 561	464 974	23 005	178 211	4 164	190 768	68 826
	<i>Q4</i>	P 2 329 273	687 807	57 710	13 010	521 126	95 961	452 778	25 527	170 508	1 991	190 878	63 873
22	<i>Q1</i>	P 2 341 053	666 075	50 833	12 008	507 462	95 772	465 835	14 328	206 626	3 848	184 762	56 271

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument (Cont.)

End-of-period positions

EUR millions

		Monetary authority			Other resident sectors				Direct investment				
		Total	Short-term	Long-term	Total	Short-term		Long-term		Total	Vis-à-vis		
			Deposits	Special drawing rights (allocation)		Debt securities short-term	Loans, trade credits and other liabilities	Debt securities long-term	Loans, trade credits and other liabilities		Direct investors	Direct investment enterprises	Fellow enterprises
13=14+15	14	15	16=17+18+19+20	17	18	19	20	21=22+23+24	22	23	24		
19	<i>Q1</i>	P 476 768	473 274	3 494	298 813	3 849	54 685	119 692	120 588	232 822	60 833	86 288	85 700
	<i>Q2</i>	P 485 410	481 955	3 454	293 920	4 384	56 521	116 579	116 435	229 906	60 883	85 168	83 855
	<i>Q3</i>	P 467 834	464 298	3 536	298 876	6 416	55 294	119 800	117 366	235 324	60 387	89 193	85 743
	<i>Q4</i>	P 479 852	476 363	3 489	302 046	5 348	56 708	120 448	119 542	223 926	54 893	84 515	84 517
20	<i>Q1</i>	P 498 583	495 060	3 523	293 068	5 023	53 919	111 222	122 904	225 885	54 215	86 182	85 489
	<i>Q2</i>	P 551 588	548 116	3 473	290 874	4 675	46 882	116 786	122 531	224 637	56 397	85 460	82 780
	<i>Q3</i>	P 555 260	551 861	3 399	297 112	4 501	53 563	116 905	122 143	225 910	54 951	86 609	84 350
	<i>Q4</i>	P 593 340	590 008	3 333	301 377	2 467	54 726	121 472	122 712	235 191	54 060	92 670	88 461
21	<i>Q1</i>	P 582 635	579 219	3 416	301 481	3 052	56 272	119 471	122 686	242 437	53 176	100 240	89 021
	<i>Q2</i>	P 603 776	600 383	3 393	302 789	2 965	56 439	122 109	121 277	257 135	55 795	111 260	90 081
	<i>Q3</i>	P 600 616	586 050	14 566	302 749	4 794	54 704	121 505	121 745	255 388	54 703	104 999	95 686
	<i>Q4</i>	P 636 680	621 890	14 790	309 671	4 014	57 913	126 732	121 013	242 337	53 927	91 984	96 425
22	<i>Q1</i>	P 659 305	644 402	14 904	302 452	5 223	59 448	117 505	120 275	247 386	55 607	93 189	98 589

a. Debt securities are divided into short term (under one year) and long term (one year or more).

b. The 'Loans, trade credit and other liabilities' heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

c. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets an increase in the long-term liabilities of the recipient country.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.32 External debt assets and liabilities
Breakdown by currency

EUR billions

	Total		Euro		US dollar		Pound sterling		Japanese yen		Other currencies	
	2021 I	2022 I	2021 I	2022 I	2021 I	2022 I	2021 I	2022 I	2021 I	2022 I	2021 I	2022 I
Gross external debt												
Total	2 267	2 341	2 072	2 107	153	173	22	22	3	3	18	37
Banco de España	583	659	579	644	0	-	-	-	-	-	3	15
General government	688	666	687	665	0	0	0	0	0	0	0	0
Other MFI (a)	452	466	338	328	92	109	13	13	2	2	8	14
Other resident sectors	301	302	266	264	26	30	6	6	...	...	...	...
NMFI	68	65	65	62	3	3	0	0	...	...	...	...
Other	234	238	201	202	24	27	6	6	0	0	3	3
Intercompany lending (b)	242	247	201	206	35	34	3	3	...	...	...	...
Total short-term debt liabilities	896	997	810	896	70	83	11	9	0	0	6	8
Banco de España	579	644	579	644	0	-	-	-	-	-	-	-
General government	56	63	56	63	0	0	0	0	-	...	0	...
Other MFI	201	225	128	140	60	72	9	7	0	0	4	5
Other resident sectors	59	65	46	49	9	11	2	2	...	...	2	...
NMFI	7	6	6	6	0	0	0	0	...	...	0	...
Other	53	59	40	43	9	11	2	2	...	...	2	...
Debt assets vis-à-vis non-residents												
Total (c)	1 234	1 365	972	1 065	190	226	37	35	9	7	25	30
Banco de España (c)	265	302	261	297	4	5	0	0	-	-	1	0
General government	46	44	44	42	2	2	0	0	0	0	0	0
Other MFI	426	498	272	305	114	149	20	21	...	7	12	16
Other resident sectors	337	353	280	297	43	42	7	7	0	0	6	7
NMFI	225	232	199	203	20	24	2	3	0	0	3	3
Other	112	121	82	95	23	18	4	4	0	0	3	4
Intercompany lending	159	167	115	124	27	28	11	7	0	0	6	7
Total short-term debt assets (c)	457	525	345	394	85	103	14	14	1	1	12	13
Banco de España (c)	152	173	149	168	3	4	0	0	-	-	0	0
General government	3	0	3	0	0	0	0	0	-	-	0	0
Other MFI	197	239	119	139	59	79	10	10	1	1	8	9
Other resident sectors	105	113	75	85	23	20	4	4	0	0	3	3
NMFI	20	20	14	13	5	7	0	0	0	0	0	0
Other	86	92	61	72	19	13	4	4	0	0	3	3

- : Nil.

...: Amount not disclosed due to statistical confidentiality reasons.

a. Other monetary financial institutions.

b. Data regarding direct investment debt instruments. Intercompany lending (as defined in paragraph 6.26 of the Sixth Edition of the Balance of Payments and IIP Manual of the IMF) are considered to be long-term by convention. Intercompany lending is not included in other sectors' data.

c. Not including reserve assets.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.40 Direct investment. End-of-period positions
Breakdown by institutional sector (a)

		End-of-period positions			EUR millions			
		Direct investment Net Outward			Direct investment Net Inward			
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors		
			Total	of which:		Total	of which:	
		1		2	3		4	5	6
				NMFIs			NMFIs	
19	<i>Q1</i>	P	115 596	428 767	121 622	18 036	656 420	159 672
	<i>Q2</i>	P	117 437	429 958	120 624	16 813	658 921	157 756
	<i>Q3</i>	P	113 894	435 945	119 657	16 123	665 842	158 334
	<i>Q4</i>	P	114 610	437 445	117 907	11 744	673 032	159 086
20	<i>Q1</i>	P	105 617	419 305	107 887	16 096	668 496	152 964
	<i>Q2</i>	P	97 019	421 265	108 105	15 819	681 722	156 954
	<i>Q3</i>	P	94 914	416 898	104 984	16 512	685 660	155 578
	<i>Q4</i>	P	98 247	414 593	97 123	15 693	689 065	150 067
21	<i>Q1</i>	P	96 719	425 032	97 621	12 080	698 981	151 139
	<i>Q2</i>	P	91 119	440 363	101 580	12 123	700 707	151 342
	<i>Q3</i>	P	91 916	440 916	97 438	13 350	701 083	146 974
	<i>Q4</i>	P	92 626	440 229	94 156	13 307	714 742	146 618
22	<i>Q1</i>	P	93 526	460 082	101 538	13 296	725 245	147 745

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions
Breakdown by institutional sector (a)

		Transactions			EUR millions			
		Direct investment Net Outward			Direct investment Net Inward			
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors		
			Total	of which:		Total	of which:	
		1		2	3		4	5	6
				NMFIs			NMFIs	
19		P	7 200	14 977	1 953	-4 298	19 857	1 121
20		P	9 291	21 371	-5 708	3 953	7 110	-7 422
21		P	-2 019	1 092	-4 579	1 100	11 126	-4 344
19	<i>Q1</i>	P	1 311	5 324	1 811	809	8 530	783
	<i>Q2</i>	P	2 639	4 713	539	-1 320	-25	-1 817
	<i>Q3</i>	P	2 715	4 717	1 916	-538	5 973	1 317
	<i>Q4</i>	P	535	223	-2 312	-3 249	5 378	839
20	<i>Q1</i>	P	2 290	11 502	866	3 671	3 291	-5 086
	<i>Q2</i>	P	1 728	9 047	1 734	-206	8 224	4 058
	<i>Q3</i>	P	1 959	7 078	121	513	1 622	-1 190
	<i>Q4</i>	P	3 314	-6 255	-8 429	-25	-6 027	-5 204
21	<i>Q1</i>	P	945	2 933	828	71	5 386	736
	<i>Q2</i>	P	-6 824	6 038	788	280	5 020	-154
	<i>Q3</i>	P	2 689	-1 477	-3 468	456	-1 897	-5 368
	<i>Q4</i>	P	1 172	-6 403	-2 726	293	2 618	442
22	<i>Q1</i>	P	2 001	5 796	1 470	156	7 874	1 435

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.42 Direct investment. End-of-period positions.
Breakdown by economic activity sector (a) (d)

2022 March update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2019 p	2020 p	2021 p	2019 p	2020 p	2021 p
	1	2	3	4	5	6
TOTAL	552 055	512 840	530 468	684 776	704 757	723 755
Agriculture, forestry and fishing	513	508	562	1 602	1 639	1 653
Mining and quarrying	3 199	4 915	5 613	4 262	6 235	6 365
Manufacturing	58 363	61 071	58 059	98 330	107 781	98 711
Electricity, gas, steam and air conditioning supply, sewerage, waste management and remediation activities	22 139	18 098	15 505	46 969	43 910	49 678
Construction	24 709	19 305	19 631	13 334	14 336	16 395
Wholesale and retail trade, repair of motor vehicles and motorcycles	38 353	39 612	46 137	50 233	53 919	54 439
Transportation and storage, information and communication	62 491	56 397	61 698	37 265	37 274	39 109
Accommodation and food service activities.	8 445	8 816	9 678	6 832	6 610	6 721
Financial and insurance activities.	243 793	218 340	218 666	161 331	160 360	158 281
Real estate activities, professional, scientific and technical activities, administrative and support service activities	57 508	54 254	61 779	95 370	98 865	106 074
Real estate investment	19 943	19 204	19 581	153 082	157 715	169 536
Other services (b)	3 428	3 178	3 551	6 226	5 999	6 239
Memorandum item:						
SPEs (c)	40 816	32 629	31 312	43 155	40 287	37 181

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods and services-producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.43 Direct investment. Transactions.
Breakdown by economic activity sector (a) (d)

2022 March update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2019 p	2020 p	2021 p	2019 p	2020 p	2021 p
	1	2	3	4	5	6
TOTAL	22 177	30 661	-1 374	15 558	11 063	8 267
Agriculture, forestry and fishing	3	40	38	42	30	14
Mining and quarrying	-161	2 018	403	-22	1 991	-89
Manufacturing	-243	7 324	-6 053	4 857	2 580	-2 096
Electricity, gas, steam and air conditioning supply, sewerage, waste management and remediation activities	210	1 756	-5 649	590	-1 103	655
Construction	3 617	-2 034	600	-417	-335	366
Wholesale and retail trade, repair of motor vehicles and motorcycles	-5 971	4 418	3 067	-3 607	2 517	1 700
Transportation and storage, information and communication	3 347	3 050	325	504	2 516	2 535
Accommodation and food service activities.	1 019	664	685	882	564	290
Financial and insurance activities.	13 496	12 164	571	2 714	-330	-370
Real estate activities, professional, scientific and technical activities, administrative and support service activities	4 613	1 073	3 872	8 189	1 545	3 027
Real estate	110	-297	19	1 441	1 059	1 856
Other services (b)	847	133	345	-66	41	282
Memorandum item						
SPEs (c)	1 672	-2 132	-3 440	1 071	-2 686	-4 540

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods -and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.44a Direct investment. End-of-period positions.
Breakdown by geographical and economic areas
Immediate investing economy a)(b)(c)

2022 March update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2020 p		2021 p		2020 p		2021 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	512 840	32 629	530 468	31 312	704 757	40 287	723 755	37 181
Europe	238 671	20 426	252 290	18 610	591 586	17 510	614 173	15 919
EU-27	131 454	5 318	132 486	3 154	461 742	9 421	480 124	7 162
Euro area.	118 495	4 830	113 215	2 429	440 724	9 438	456 774	7 163
Germany	21 779	523	19 186	530	74 453	3	72 644	4
Austria	1 777	-386	1 497	-505	1 924	-0	1 721	-0
Belgium	4 494	314	4 808	368	17 519	0	18 151	0
Netherlands	572	473	-870	447	104 146	5 877	114 398	4 856
France	25 573	948	32 730	931	69 984	76	73 595	77
Ireland	13 389	-0	4 458	-0	12 042	-1	11 955	0
Italy	11 733	8	15 904	9	37 062	-0	32 730	0
Luxembourg	13 089	2 758	8 410	472	101 056	2 634	110 479	1 395
Portugal	23 337	192	24 579	177	14 770	849	12 690	829
Malta	539	-0	637	-0	1 423	0	1 497	0
Denmark	930	-9	1 308	14	4 748	-0	5 076	-0
Sweden	2 069	210	3 043	361	12 853	-0	14 285	-0
Rest of Europe	107 217	15 108	119 804	15 456	129 844	8 089	134 049	8 756
United Kingdom	89 661	14 061	103 209	15 530	90 438	225	92 005	895
Russia	590	-	729	-	3 362	-	3 514	-
Switzerland	6 941	1 043	6 411	-78	29 674	7 862	31 739	7 861
North America	89 772	5 132	89 047	5 660	34 148	6 816	32 100	4 850
United States	79 014	3 111	77 087	3 413	31 578	5 626	29 930	3 643
Central and South America	159 202	6 553	161 419	6 506	46 124	16 246	45 524	16 807
Argentina	15 015	617	16 140	492	638	0	607	0
Brazil	42 566	1 810	37 561	1 627	3 757	1 832	4 113	1 825
Chile	18 410	1 352	16 601	1 504	205	-0	274	-0
Mexico	37 307	294	42 038	321	17 271	9 750	18 885	9 783
Africa	6 982	461	6 922	475	759	-344	794	-439
Morocco	2 587	0	2 793	0	-54	-	28	-
Asia	15 564	58	17 369	61	24 743	60	23 413	44
China	4 522	0	5 001	0	2 961	-	2 967	-
India	1 504	58	1 885	62	157	-0	174	-0
Japan	347	-	468	-	6 797	-	7 105	-
NICs.	3 785	-0	3 709	-0	6 876	0	5 266	1
Hong Kong	1 555	-	1 467	-	2 591	0	1 033	-0
Oceania and polar regions	2 661	-	3 424	-0	191	-	243	-
OECD	394 858	28 034	410 623	26 998	640 122	36 633	661 569	33 339
ODA recipients (e).	174 377	6 200	176 017	6 292	45 257	15 659	44 518	16 138

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distinguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note:

<https://www.bde.es/ft/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/21/Files/nest15e.pdf>

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations.

<http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.44b Direct investment. End-of-period positions.
Breakdown by geographical and economic areas
Ultimate investing economy (a)(b)(c)

2022 March update

EUR millions

	2018 p		2019 p		2020 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6
TOTAL WORLD	656 461	40 806	684 776	43 155	704 121	40 287
Europe	438 097	2 281	451 632	2 132	233 027	1 445
EU-27	307 428	1 903	326 104	1 771	169 463	1 448
Euro area	288 660	1 667	305 370	1 527	153 785	1 390
Germany	71 161	4	75 038	3	48 893	-
Austria	1 032	-	1 131	-	50	-
Belgium	10 906	-	11 432	-	9 604	-
Netherlands	24 793	705	28 440	382	15 078	366
Spain	17 472	243	17 320	236	5 077	-12
France	74 461	-	76 507	-	31 681	-
Ireland	7 411	-	7 904	-	6 016	-
Italy	45 572	-	48 514	-	16 436	-
Luxembourg	16 618	24	19 062	201	11 209	27
Portugal	12 832	691	13 298	704	4 006	1 008
Malta	415	-	426	-	206	-
Denmark	4 559	27	4 936	28	3 361	-
Sweden	10 807	209	12 154	216	8 872	58
Rest of Europe	130 669	378	125 528	361	63 565	-2
United Kingdom	96 232	378	92 869	361	45 488	-2
Russia	3 299	-	3 986	-	3 757	-
Switzerland	19 444	-	20 884	-	8 418	-
North America	90 217	10 785	101 109	10 826	16 373	86
United States	85 270	10 785	93 729	10 826	16 428	86
Central and South America	68 556	26 594	74 482	28 576	10 592	-265
Argentina	6 640	-1	8 247	2	69	1
Brazil	6 597	2 756	6 967	3 110	-163	-159
Chile	467	-	572	-	-551	-
Mexico	31 634	20 754	31 024	20 898	4 080	-111
Africa	915	-	1 012	-	920	-
Morocco	94	-	103	-	89	-
Asia	42 051	1 172	40 175	1 631	7 861	-
China	8 790	999	5 098	1 195	685	-
India	324	35	378	35	44	-
Japan	11 004	-	10 641	-	1 148	-
NICs	5 941	38	6 904	34	1 264	-
Hong Kong	2 075	38	1 611	34	122	-
Oceania and polar regions	7 585	-	7 243	-	1 204	-
OECD	549 401	34 319	575 661	35 759	236 644	1 432
ODA recipients (e)	76 530	27 651	77 807	30 094	10 714	-267

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distinguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note:

<https://www.bde.es/ft/webbde/SES/Secciones/Publicaciones/PublicacionesSeridas/NotasEstadisticas/21/Files/nest15e.pdf>

b. The composition of economic areas is detailed in the notes at the end of the chapter. Amounts corresponding to the total world, Europe, EU-27, Euro area and OECD include Spain data, as it can be the ultimate investing economy if the immediate direct investor belongs to a multinational group whose last parent company is a Spanish resident.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. <http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.45 Direct investment. Transactions.
Breakdown by geographical and economic areas
Immediate investing economy (a)(b)(c)

2022 March update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2020 p		2021 p		2020 p		2021 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	30 661	-2 132	-1 374	-3 440	11 063	-2 686	8 267	-4 540
Europe	16 651	-712	2 115	-3 670	1 476	-10 698	10 458	-1 816
EU-27	11 497	-425	-1 653	-3 093	-17 122	-16 615	12 310	-2 398
Euro area.	9 265	-442	-5 661	-3 327	-17 061	-16 597	10 793	-2 416
Germany	1 795	320	-3 454	7	1 915	-0	1 243	1
Austria	697	-438	-214	-119	-402	-	-95	-0
Belgium	263	54	90	54	1 774	-	240	-
Netherlands	-2 622	-161	844	-24	-15 684	-15 958	6 826	-1 094
France	2 324	-17	6 334	-16	650	-1	2 038	1
Ireland	515	-	-8 913	-	332	0	-364	1
Italy	1 099	-0	4 108	1	-3 607	-	-1 424	0
Luxembourg	2 919	-184	-4 410	-3 214	-2 007	-627	4 172	-1 307
Portugal	2 176	-16	460	-15	-530	-11	-2 097	-20
Malta	-59	-	-11	-	188	-	1	0
Denmark	531	-8	381	22	-158	-	81	0
Sweden	836	-12	1 007	157	242	-	1 012	-0
Rest of Europe	5 154	-287	3 767	-577	18 597	5 916	-1 852	583
United Kingdom	4 118	-168	4 257	585	7 442	-1 695	-3 292	670
Russia	139	-	110	-	45	-	-11	-
Switzerland	-102	-121	-1 133	-1 163	11 362	7 611	1 344	-84
North America	-169	-1 045	-7 186	166	-1 303	-745	-4 151	-3 171
United States	-862	-1 102	-7 376	112	-903	-740	-3 733	-3 171
Central and South America	9 427	-376	2 102	46	7 460	8 771	2 442	529
Argentina	321	-301	64	-55	38	0	5	-0
Brazil	2 386	349	-2 518	-204	-234	-407	373	-6
Chile	-241	46	-2 074	80	-106	-	62	-
Mexico	4 179	-6	4 740	15	9 255	9 155	958	11
Africa	1 260	-6	-152	12	89	6	-127	-66
Morocco	66	-	166	-0	-19	-	-5	-
Asia	2 804	7	1 193	6	3 200	-19	-537	-16
China	1 733	-	159	-	218	-	-1	-
India	115	-	162	-	18	-	16	-
Japan	-2	-	126	-	524	-	313	-
NICs.	91	-	141	-	905	-	-1 087	1
Hong Kong	113	-	158	-	706	-	-1 482	-0
Oceania and polar regions	576	-	545	-0	17	-	51	-
OECD	21 691	-2 211	-2 175	-3 316	10 309	-1 869	7 459	-4 745
ODA recipients (e).	12 884	-429	2 517	11	8 274	8 781	2 218	476

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distinguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note:

<https://www.bde.es/ft/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/21/Files/nest15e.pdf>

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations.

<http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

NOTES TO THE TABLES OF CHAPTER 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

General notes

Composition of economic areas:

EU27: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden.

Euro area: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Colombia, Costa Rica, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Angola, Congo, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, United Arab Emirates and Venezuela,

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Definition of the main items

Direct investment includes all financial flows between companies belonging to the same group.

Financial derivatives: any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.

Investment income: return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Net position vis-à-vis the Eurosystem: Banco de España's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

Other investment: mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.

Other primary income: taxes on production and imports, and subsidies.

Other financial assets and liabilities: include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

Other items of the BE: derivatives, portfolio investment and other investment of the Banco de España excluding the net position vis-à-vis the Eurosystem.

Portfolio investment: transactions in marketable securities, other than those included in direct investment or reserve assets.

Primary income; includes labour income, investment income, taxes on production and imports, and subsidies.

Reserves: foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the Banco de España for meeting balance-of-payments financing needs.

Secondary income: includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda

EUR millions

	Imports/arrivals			Exports/dispatches			Trade balance		
	Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
	1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
15	274 772	38 755	236 017	249 794	11 591	238 203	-24 978	-27 164	2 186
16	273 779	30 590	243 189	256 393	9 507	246 886	-17 385	-21 083	3 697
17	302 431	40 578	261 853	276 143	14 422	261 721	-26 288	-26 157	-131
18	319 647	47 866	271 782	285 261	17 366	267 895	-34 387	-30 500	-3 887
19	322 437	44 498	277 939	290 893	16 886	274 006	-31 544	-27 611	-3 933
20	276 925	27 069	249 856	263 628	10 547	253 081	-13 297	-16 522	3 225
21	P 342 787	46 412	296 375	316 609	18 570	298 039	-26 178	-27 842	1 664
21 Mar	P 28 680	3 144	25 536	28 268	1 253	27 015	-412	-1 891	1 479
Apr	P 27 138	2 980	24 159	25 841	1 227	24 614	-1 297	-1 753	456
May	P 27 062	3 399	23 663	27 202	1 272	25 930	140	-2 127	2 267
Jun	P 28 587	3 386	25 201	27 610	1 488	26 122	-978	-1 898	921
Jul	P 28 165	3 905	24 260	26 568	1 622	24 946	-1 597	-2 283	686
Aug	P 25 974	4 370	21 604	22 097	1 755	20 342	-3 877	-2 615	-1 262
Sep	P 30 733	3 887	26 846	28 337	1 810	26 527	-2 396	-2 077	-319
Oct	P 32 081	5 092	26 989	28 720	1 990	26 730	-3 361	-3 103	-259
Nov	P 34 516	5 408	29 108	30 309	2 107	28 202	-4 207	-3 301	-906
Dec	P 32 960	5 611	27 350	27 618	2 180	25 439	-5 342	-3 431	-1 911
22 Jan	P 33 124	5 694	27 429	26 601	2 115	24 486	-6 523	-3 579	-2 944
Feb	P 34 172	6 095	28 077	29 920	2 156	27 764	-4 252	-3 939	-313
Mar	P 37 732	7 357	30 375	33 090	3 046	30 044	-4 642	-4 311	-330
Apr	P 37 708	8 371	29 337	31 313	2 840	28 473	-6 394	-5 530	-864
May	P 39 804	7 824	31 979	35 045	2 726	32 319	-4 759	-5 098	340
Jun	P 40 343	8 274	32 069	34 949	3 058	31 892	-5 394	-5 217	-177

18. CUSTOMS STATISTICS

A) Imports/arrivals

18.2 By product

Ministerio de Hacienda

EUR millions

	Total	Energy			Non-energy products											
		Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods				Capital goods			
						Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	Ma- chinery	Trans- port
												Total	of which passeng. cars			
1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10+12	10	11	12	13	14	15	16	
15	274 772	38 755	38 501	254	236 017	138 899	6 610	132 289	74 494	19 093	28 447	26 954	14 692	22 625	15 453	3 143
16	273 779	30 590	30 354	236	243 189	139 029	6 386	132 643	80 227	20 443	30 485	29 300	16 462	23 932	15 921	3 572
17	302 431	40 578	40 312	267	261 853	150 545	6 750	143 796	85 053	21 763	31 638	31 652	17 861	26 254	17 883	4 050
18	319 647	47 866	47 581	285	271 782	156 623	6 801	149 822	87 992	22 379	32 389	33 224	18 777	27 166	18 873	3 919
19	322 437	44 498	43 999	499	277 939	158 782	6 871	151 911	90 797	22 690	34 736	33 372	18 432	28 360	19 326	4 324
20	276 925	27 069	26 808	261	249 856	147 319	6 353	140 966	76 610	20 983	29 333	26 294	12 145	25 927	18 237	3 057
21	P 342 787	46 412	45 875	537	296 375	175 104	7 873	167 231	91 777	23 250	38 450	30 076	12 970	29 494	20 662	3 526
21 Mar	P 28 680	3 144	3 114	30	25 536	14 917	622	14 295	7 911	2 043	3 028	2 839	1 440	2 708	1 892	351
Apr	P 27 138	2 980	2 921	59	24 159	14 471	619	13 853	7 269	1 872	2 856	2 541	1 190	2 418	1 673	291
May	P 27 062	3 399	3 341	58	23 663	14 341	574	13 767	7 079	1 884	2 714	2 481	1 084	2 243	1 594	223
Jun	P 28 587	3 386	3 352	34	25 201	15 195	666	14 529	7 518	1 906	3 071	2 542	1 098	2 488	1 740	284
Jul	P 28 165	3 905	3 851	54	24 260	14 605	566	14 039	7 332	1 827	3 233	2 273	892	2 322	1 585	304
Aug	P 25 974	4 370	4 347	23	21 604	12 413	704	11 709	7 212	1 890	3 438	1 884	628	1 979	1 423	173
Sep	P 30 733	3 887	3 850	38	26 846	15 675	655	15 020	8 530	2 117	4 010	2 403	921	2 640	1 930	264
Oct	P 32 081	5 092	5 073	19	26 989	16 363	702	15 661	8 039	2 066	3 538	2 435	1 017	2 586	1 752	423
Nov	P 34 516	5 408	5 351	57	29 108	16 749	691	16 059	9 432	2 314	4 084	3 034	1 202	2 927	1 987	419
Dec	P 32 960	5 611	5 548	62	27 350	15 430	1 053	14 377	9 002	2 181	3 774	3 047	1 254	2 917	2 019	353
22 Jan	P 33 124	5 694	5 633	61	27 429	16 926	837	16 088	7 943	1 941	3 576	2 426	1 080	2 561	1 779	372
Feb	P 34 172	6 095	6 036	59	28 077	16 913	985	15 928	8 430	2 073	3 825	2 532	1 144	2 734	1 923	388
Mar	P 37 732	7 357	7 280	78	30 375	18 453	868	17 586	8 804	2 254	3 667	2 883	1 280	3 118	2 256	352
Apr	P 37 708	8 371	8 271	99	29 337	18 193	814	17 379	8 407	2 267	3 431	2 709	1 143	2 737	1 916	366
May	P 39 804	7 824	7 746	79	31 979	19 844	1 066	18 778	9 172	2 564	3 565	3 043	1 382	2 964	2 108	390
Jun	P 40 343	8 274	8 216	58	32 069	20 162	790	19 372	8 872	2 536	3 339	2 997	1 422	3 035	2 058	444

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda

EUR millions

	World total	European Union (EU 27)						OECD								Other American countries	China	Newly industrialised countries
		Total	Euro area			Other EU 27	Total	Of which:			OPEC	13	14	15				
			Total	Of which:				United Kingdom	United States	Japan								
				Germany	France										Italy			
1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15				
15	274 772	141 580	122 820	36 046	30 063	17 221	18 760	186 990	12 691	12 828	3 221	21 186	8 853	23 665	3 960			
16	273 779	145 228	125 506	36 709	30 942	17 979	19 722	190 263	11 193	12 949	3 648	16 194	8 439	23 840	3 908			
17	302 431	154 964	134 310	38 850	33 396	20 293	20 654	205 424	11 381	13 565	3 934	20 782	10 575	25 829	5 116			
18	319 647	160 844	139 095	40 233	34 664	21 184	21 749	212 665	11 516	13 174	4 133	25 491	11 462	26 911	5 207			
19	322 437	162 095	137 906	39 865	33 519	20 725	24 189	215 752	11 711	15 436	4 359	23 604	9 408	29 143	5 271			
20	276 925	144 117	121 937	34 403	28 975	18 026	22 180	188 451	9 542	14 190	2 894	12 280	8 485	29 403	4 290			
21	P 342 787	170 891	145 388	38 276	34 150	22 619	25 503	226 223	8 631	17 090	2 969	20 749	11 029	34 835	5 277			
21 Mar	P 28 680	15 053	12 786	3 607	2 984	2 004	2 267	19 573	724	1 289	273	1 519	831	2 741	436			
Apr	P 27 138	14 168	11 960	3 295	2 834	1 869	2 208	18 345	640	1 171	255	1 305	881	2 393	412			
May	P 27 062	13 835	11 679	3 273	2 650	1 872	2 156	18 291	717	1 324	283	1 626	869	2 419	491			
Jun	P 28 587	14 735	12 644	3 337	2 969	1 937	2 091	19 216	855	1 188	248	1 690	1 069	2 570	486			
Jul	P 28 165	13 756	11 897	3 074	2 668	2 048	1 859	18 750	774	1 354	236	1 850	888	2 722	482			
Aug	P 25 974	11 396	9 809	2 459	2 219	1 431	1 587	15 674	680	1 165	189	1 832	1 479	3 015	372			
Sep	P 30 733	15 336	13 083	3 428	2 828	2 040	2 253	20 039	788	1 449	253	1 660	1 191	3 522	475			
Oct	P 32 081	16 040	13 455	3 270	3 582	2 079	2 585	21 612	842	2 000	255	2 016	953	2 801	466			
Nov	P 34 516	16 369	14 050	3 665	3 334	2 179	2 319	22 265	842	1 967	261	2 710	863	3 786	436			
Dec	P 32 960	15 482	13 348	3 173	3 086	2 047	2 133	20 838	841	1 972	285	2 278	869	3 802	488			
22 Jan	P 33 124	14 494	12 113	3 112	2 960	1 790	2 381	20 815	875	2 611	280	2 043	1 039	3 838	603			
Feb	P 34 172	15 864	13 470	3 403	3 376	2 250	2 394	22 005	942	2 423	271	2 344	926	3 675	503			
Mar	P 37 732	18 160	15 367	3 831	3 619	2 541	2 793	24 731	957	2 966	260	2 707	1 383	3 612	562			
Apr	P 37 708	16 184	13 535	3 415	3 195	2 155	2 649	23 625	941	3 364	313	2 889	1 317	3 770	645			
May	P 39 804	17 735	15 051	3 856	3 260	2 492	2 684	24 745	856	3 165	350	3 383	1 679	3 948	714			
Jun	P 40 343	17 736	14 833	3 617	3 681	2 311	2 903	24 829	1 092	3 164	327	3 444	1 793	4 370	555			

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda

EUR millions

	Total	Energy			Non-energy products											
		Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods				Capital goods			
						Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	of which	
												Total	of which passeng. cars			Mach- inery	Trans- port
1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10+12	10	11	12	13	14	15	16	
15	249 794	11 591	9 141	2 450	238 203	123 865	1 633	122 232	92 695	34 273	22 766	35 656	29 941	21 643	13 173	6 816
16	256 393	9 507	7 455	2 052	246 886	125 185	1 712	123 472	99 012	36 301	24 382	38 329	32 274	22 690	12 782	8 143
17	276 143	14 422	11 782	2 640	261 721	135 693	1 708	133 985	101 943	38 477	26 348	37 119	30 412	24 085	13 614	8 673
18	285 261	17 366	14 319	3 047	267 895	140 570	1 862	138 709	102 696	39 076	26 609	37 011	30 216	24 628	14 276	8 502
19	290 893	16 886	14 145	2 741	274 006	140 391	2 084	138 307	108 000	41 731	28 436	37 834	30 662	25 615	14 278	9 233
20	263 628	10 547	9 079	1 468	253 081	125 953	2 057	123 896	103 918	43 775	24 515	35 628	28 670	23 209	13 753	6 719
21	P 316 609	18 570	16 040	2 530	298 039	153 336	2 489	150 847	118 748	47 412	34 313	37 023	28 699	25 956	15 258	8 543
21 Mar	P 28 268	1 253	1 005	249	27 015	13 774	254	13 520	10 750	4 539	2 754	3 457	2 733	2 491	1 396	900
Apr	P 25 841	1 227	1 027	200	24 614	12 619	199	12 421	9 751	4 077	2 467	3 206	2 524	2 244	1 280	790
May	P 27 202	1 272	1 084	188	25 930	13 320	191	13 129	10 504	4 091	2 641	3 772	3 072	2 106	1 314	617
Jun	P 27 610	1 488	1 251	237	26 122	13 441	206	13 235	10 439	4 057	2 986	3 396	2 617	2 241	1 465	589
Jul	P 26 568	1 622	1 440	182	24 946	13 450	189	13 261	9 205	3 726	2 392	3 086	2 354	2 291	1 373	723
Aug	P 22 097	1 755	1 505	250	20 342	10 706	179	10 527	7 857	3 271	3 133	1 452	910	1 779	1 113	518
Sep	P 28 337	1 810	1 584	226	26 527	14 157	222	13 935	10 358	3 582	3 330	3 447	2 787	2 011	1 224	611
Oct	P 28 720	1 990	1 785	204	26 730	13 256	232	13 024	11 264	3 772	4 009	3 483	2 650	2 210	1 280	741
Nov	P 30 309	2 107	1 849	258	28 202	14 412	245	14 167	11 233	4 579	3 286	3 368	2 516	2 558	1 341	1 010
Dec	P 27 618	2 180	1 934	246	25 439	12 816	244	12 572	10 319	4 289	3 437	2 593	1 903	2 303	1 294	819
22 Jan	P 26 601	2 115	1 875	240	24 486	13 153	175	12 979	9 455	3 873	2 797	2 785	2 203	1 878	1 089	616
Feb	P 29 920	2 156	1 854	302	27 764	14 483	262	14 221	11 126	4 474	3 499	3 152	2 479	2 155	1 272	698
Mar	P 33 090	3 046	2 776	270	30 044	15 723	248	15 475	12 141	4 554	4 413	3 174	2 408	2 180	1 361	616
Apr	P 31 313	2 840	2 454	387	28 473	15 272	253	15 019	10 941	4 646	3 140	3 155	2 463	2 260	1 411	662
May	P 35 045	2 726	2 399	327	32 319	17 890	255	17 635	11 877	4 909	3 621	3 347	2 538	2 552	1 650	695
Jun	P 34 949	3 058	2 581	476	31 892	17 157	220	16 937	11 380	4 500	3 201	3 680	2 778	3 355	1 755	1 341

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda

EUR millions

	World total	European Union (EU 27)						OECD								Other American countries	China	Newly industrialised countries
		Total	Euro area			Other EU 27	Total	Of which:			OPEC	13	14	15				
			Total	Of which:				United Kingdom	United States	Japan								
				Germany	France										Italy			
1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15				
15	249 794	143 500	125 934	27 096	38 650	18 586	17 566	193 072	18 220	11 504	2 470	10 910	9 002	4 384	3 738			
16	256 393	150 223	132 813	29 273	39 048	20 262	17 411	201 858	20 077	11 371	2 404	9 620	7 720	4 878	3 629			
17	276 143	162 644	142 524	30 612	41 415	22 139	20 121	214 765	18 740	12 468	2 445	9 848	9 035	5 953	3 850			
18	285 261	168 946	147 759	30 682	43 441	22 833	21 187	220 844	18 581	12 787	2 530	10 488	9 057	6 278	4 382			
19	290 893	172 033	150 359	31 231	44 146	23 436	21 675	226 961	19 890	13 716	2 729	9 574	8 822	6 800	4 629			
20	263 628	160 068	140 821	29 785	43 014	20 691	19 247	209 739	17 229	12 247	2 542	7 453	6 782	8 182	3 561			
21	P 316 609	P 195 545	P 172 558	P 32 400	P 50 480	P 26 567	P 22 988	P 253 362	P 18 817	P 14 769	P 2 936	P 8 129	P 8 555	P 8 661	P 4 060			
21 Mar	P 28 268	P 17 231	P 15 175	P 3 112	P 4 436	P 2 363	P 2 055	P 22 631	P 1 706	P 1 417	P 240	P 791	P 685	P 827	P 348			
Apr	P 25 841	P 16 152	P 14 350	P 2 753	P 4 293	P 2 174	P 1 802	P 20 625	P 1 396	P 1 175	P 233	P 659	P 611	P 908	P 409			
May	P 27 202	P 16 673	P 14 735	P 2 738	P 4 223	P 2 322	P 1 937	P 22 130	P 1 931	P 1 183	P 266	P 671	P 688	P 733	P 365			
Jun	P 27 610	P 17 377	P 15 440	P 2 672	P 4 805	P 2 337	P 1 937	P 22 142	P 1 459	P 1 386	P 258	P 673	P 737	P 748	P 339			
Jul	P 26 568	P 16 337	P 14 492	P 2 652	P 4 493	P 2 458	P 1 845	P 21 290	P 1 658	P 1 288	P 270	P 724	P 768	P 609	P 312			
Aug	P 22 097	P 13 083	P 11 414	P 1 979	P 3 029	P 1 687	P 1 669	P 17 048	P 1 302	P 1 160	P 175	P 675	P 735	P 700	P 263			
Sep	P 28 337	P 17 957	P 15 900	P 2 652	P 4 558	P 2 434	P 2 057	P 22 837	P 1 595	P 1 259	P 282	P 658	P 729	P 680	P 347			
Oct	P 28 720	P 18 189	P 15 845	P 2 737	P 4 613	P 2 516	P 2 343	P 23 220	P 1 749	P 1 285	P 233	P 667	P 813	P 609	P 340			
Nov	P 30 309	P 18 640	P 16 492	P 3 300	P 4 565	P 2 434	P 2 148	P 24 400	P 1 796	P 1 329	P 335	P 715	P 885	P 809	P 374			
Dec	P 27 618	P 16 860	P 15 017	P 2 603	P 4 406	P 2 121	P 1 843	P 21 962	P 1 489	P 1 368	P 247	P 712	P 814	P 601	P 370			
22 Jan	P 26 601	P 16 922	P 14 920	P 2 742	P 4 182	P 2 296	P 2 003	P 21 626	P 1 696	P 1 228	P 195	P 574	P 711	P 544	P 325			
Feb	P 29 920	P 18 684	P 16 423	P 2 995	P 4 373	P 2 428	P 2 260	P 24 095	P 1 768	P 1 362	P 322	P 829	P 766	P 605	P 370			
Mar	P 33 090	P 21 240	P 18 734	P 3 327	P 5 043	P 2 692	P 2 506	P 26 743	P 1 827	P 1 449	P 285	P 1 031	P 815	P 561	P 412			
Apr	P 31 313	P 19 578	P 17 194	P 3 072	P 4 921	P 2 611	P 2 383	P 25 224	P 1 788	P 1 566	P 330	P 701	P 877	P 647	P 373			
May	P 35 045	P 21 564	P 18 839	P 3 402	P 5 398	P 2 776	P 2 725	P 28 178	P 1 819	P 1 980	P 276	P 800	P 1 112	P 710	P 391			
Jun	P 34 949	P 21 109	P 18 437	P 3 139	P 5 590	P 2 692	P 2 672	P 27 368	P 1 855	P 1 777	P 263	P 687	P 1 126	P 705	P 509			

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Asuntos Económicos y Transformación Digital

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
17	106.1	121.4	123.5	120.8	91.5	102.6	109.0	101.0	101.3	107.2
18	110.9	122.9	124.0	122.7	93.8	109.0	127.6	104.3	104.7	111.7
19	110.8	126.2	125.4	126.7	97.5	107.1	123.7	103.2	103.1	114.6
20	107.4	127.4	122.7	129.5	93.9	102.1	98.3	102.8	102.4	106.9
21	117.8	132.7	128.5	134.7	97.1	115.4	128.7	112.4	112.2	118.0
20 Nov	107.5	128.8	118.3	132.9	90.5	102.2	90.7	104.1	103.1	107.2
Dec	108.3	127.5	122.2	129.8	93.4	103.6	100.5	104.2	103.5	109.2
21 Jan	107.3	129.8	123.4	132.6	92.9	101.4	105.7	100.6	100.5	105.2
Feb	111.1	129.6	125.6	131.5	95.4	106.7	112.4	105.6	105.2	121.9
Mar	113.3	130.3	128.0	131.6	97.0	109.6	119.9	107.6	107.0	126.8
Apr	115.8	129.9	127.2	131.3	99.5	113.1	124.5	111.0	110.4	131.8
May	115.4	129.4	125.5	131.3	93.1	113.5	128.5	110.5	110.6	109.4
Jun	116.2	127.4	122.7	129.5	98.5	114.5	134.6	110.8	111.3	106.2
Jul	118.8	129.5	125.4	131.4	98.0	117.7	133.3	114.2	114.3	113.1
Aug	119.6	134.1	129.3	136.3	98.7	117.4	132.6	112.8	112.5	119.5
Sep	120.2	134.6	131.4	136.3	92.1	119.6	134.3	116.5	116.6	116.0
Oct	122.7	135.3	128.3	138.3	96.9	121.7	135.0	118.1	117.9	121.8
Nov	123.0	137.2	132.7	139.3	98.2	121.7	135.4	117.9	117.7	121.9
Dec	126.5	142.5	140.7	143.7	104.9	123.9	132.9	121.0	120.9	122.8
22 Jan	132.3	147.8	143.8	149.7	101.4	131.2	156.7	124.5	124.5	137.3
Feb	135.9	147.3	145.9	148.3	104.7	136.1	170.4	127.0	127.0	140.0
Mar	134.2	148.3	147.0	149.3	104.4	133.4	165.3	124.0	124.9	128.6
Apr	138.9	147.2	149.3	146.8	101.5	140.8	176.2	129.1	130.8	130.0
May	134.3	145.7	144.5	146.4	100.6	134.8	167.1	125.3	126.2	130.3
Jun	137.2	146.8	144.8	148.0	101.1	138.6	171.7	128.4	129.1	143.7

18. CUSTOMS STATISTICS
C) Unit value indices

18.7 Exports/dispatches

Ministerio de Asuntos Económicos y Transformación Digital

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
17	108.9	124.2	128.0	123.7	93.0	102.9	114.2	102.1	102.3	98.3
18	112.1	125.8	128.9	125.8	97.5	107.0	134.0	104.9	105.1	101.3
19	112.9	128.5	131.6	128.6	98.6	106.6	128.5	104.8	105.1	101.5
20	112.1	132.5	136.7	132.1	88.6	104.7	107.1	104.6	104.8	98.7
21	120.9	137.9	140.3	139.0	94.2	116.3	140.7	114.2	114.7	105.6
20 Nov	113.5	132.1	130.0	136.0	95.6	106.2	119.3	105.5	105.1	103.0
Dec	111.5	131.7	127.6	137.3	87.7	104.4	107.0	104.1	104.6	102.3
21 Jan	114.0	133.5	135.4	135.0	93.3	106.8	109.0	106.6	107.0	103.5
Feb	114.6	133.5	135.8	134.6	93.4	107.8	137.3	106.3	106.5	100.9
Mar	117.0	137.5	144.3	135.5	93.1	109.7	145.4	107.8	108.1	99.2
Apr	118.0	136.6	145.8	133.0	89.9	112.8	147.3	110.7	111.1	97.3
May	119.5	138.3	147.3	135.3	94.7	113.5	144.3	111.5	111.8	102.1
Jun	120.7	135.1	140.8	133.8	95.0	117.5	153.6	115.0	115.3	109.6
Jul	123.0	136.8	138.3	138.4	95.4	120.2	146.2	118.0	118.4	111.0
Aug	121.5	136.2	138.3	137.6	95.4	117.7	132.7	115.9	116.6	106.1
Sep	122.9	140.7	143.2	141.5	93.5	117.9	143.1	115.6	116.3	97.9
Oct	124.5	142.3	140.7	145.1	96.7	119.9	142.9	117.4	117.9	109.8
Nov	125.6	140.2	136.6	146.0	91.8	124.0	138.4	122.4	123.0	115.7
Dec	128.5	142.6	138.0	150.2	99.7	126.0	145.4	123.5	124.1	116.1
22 Jan	131.7	146.9	143.3	153.1	99.4	129.0	159.5	125.6	126.8	117.3
Feb	132.3	150.1	155.2	149.6	96.4	129.0	163.8	125.5	126.5	114.0
Mar	139.4	154.3	159.7	153.9	100.3	138.1	186.3	132.0	133.8	115.6
Apr	140.0	156.1	165.1	153.1	99.2	138.4	194.3	132.3	133.5	121.5
May	140.0	155.0	163.2	152.5	102.7	138.3	197.1	133.0	133.7	119.6
Jun	140.7	154.7	160.5	154.2	101.9	140.3	199.9	134.3	135.2	126.1

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS
CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (First part) Legal interest rates, EURIBOR and other interest rates (a)

		Mortgage market: official reference rates													Percentages		
		Euribor (b)					Interest Rate based on the Euro short-term rate (€STR)					Average rate on mortgage loans for house purchase, over 3 years credit institutions in Spain	Average rate on mortgage loans for house purchase 1-5 years, credit institutions in the euro area (c)	5-year Interest Rate Swap (IRS)	IRR on government bonds with residual maturity of 2-6 years (d)	Other mortgage market reference rates (e)	
		One week	One month	Three months	Six months	One year	One week	One month	Three months	Six months	One year						12-months MIBOR (f)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	M	...	...	...	...	-0.215	...	...	...	...	...	1.935	1.730	-0.137	-0.029	-0.215
20	M	...	...	...	...	-0.303	...	...	...	...	...	1.727	1.573	-0.345	-0.164	-0.303
21	M	-0.569	-0.561	-0.549	-0.523	-0.491	-0.570	-0.569	-0.568	-0.566	-0.561	1.503	1.468	-0.267	-0.357	-0.491	
21	Aug	-0.571	-0.560	-0.548	-0.527	-0.498	-0.568	-0.568	-0.566	-0.565	-0.560	1.529	1.450	-0.370	-0.338	-0.498	
	Sep	-0.570	-0.558	-0.545	-0.522	-0.492	-0.570	-0.569	-0.568	-0.566	-0.562	1.489	1.470	-0.266	-0.351	-0.492	
	Oct	-0.570	-0.560	-0.550	-0.527	-0.477	-0.571	-0.570	-0.569	-0.566	-0.563	1.467	1.460	-0.100	-0.341	-0.477	
	Nov	-0.573	-0.565	-0.567	-0.534	-0.487	-0.573	-0.573	-0.571	-0.568	-0.565	1.412	1.470	-0.089	-0.344	-0.487	
	Dec	-0.580	-0.596	-0.582	-0.545	-0.502	-0.578	-0.577	-0.573	-0.570	-0.566	1.448	1.480	-0.092	-0.343	-0.502	
22	Jan	-0.576	-0.565	-0.560	-0.527	-0.477	-0.575	-0.579	-0.576	-0.572	-0.567	1.485	1.460	0.098	-0.298	-0.477	
	Feb	-0.571	-0.553	-0.532	-0.476	-0.335	-0.575	-0.576	-0.577	-0.573	-0.568	1.481	1.460	0.537	-0.161	-0.335	
	Mar	-0.569	-0.544	-0.495	-0.418	-0.237	-0.580	-0.578	-0.578	-0.575	-0.570	1.513	1.490	0.710	-0.024	-0.237	
	Apr	-0.569	-0.537	-0.448	-0.311	0.013	-0.583	-0.584	-0.579	-0.577	-0.571	1.540	1.530	1.239	0.129	0.013	
	May	-0.568	-0.546	-0.386	-0.144	0.287	-0.586	-0.585	-0.582	-0.579	-0.573	1.624	1.720	1.429	0.395	0.287	
	Jun	-0.570	-0.525	-0.239	0.162	0.852	-0.579	-0.582	-0.583	-0.580	-0.574	1.799	1.860	1.976	0.676	0.852	
	Jul	-0.457	-0.306	0.037	0.466	0.992	-0.440	-0.548	-0.572	-0.575	-0.573	1.986	2.030	1.633	0.916	0.992	
	Aug	-0.071	0.022	0.395	0.837	1.249	-0.081	-0.085	-0.393	-0.487	-0.529	...	...	1.721	1.091	1.249

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette (BOE from its initials in Spanish). Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) In order to coincide with the data published in the BOE, the columns of this table that contain series for the new Euribor maturities (one week, one month, three months, six months), included by Order ETD/699/2020, show observations from January 2021. The complete statistical series, with prior data, are available in Table 9.1 of the publication Economic Indicators and in Table 1.15 of the Statistical Bulletin.

(c) This rate matches that compiled and published by the ECB with a lag of one month for the purposes of its use as a mortgage market reference rate. As laid down in Annex 8 of Banco de España Circular 5/2012, this index will not be corrected should the European Central Bank subsequently change the rate published.

(d) This official reference rate is defined as the weighted average by nominal trading volumes of the internal rate of return (IRR) on Government bonds with residual maturity between two and six years, traded in simple spot transactions within the preceding six months. This average is taken from the RODE index 2-6 Y (S) which is calculated by Sociedad de Bolsas, S.A. and published on the "BME Renta Variable" website since May 2021.

(e) To consult other reference rates that are no longer considered official mortgage market reference rates, see publications before January 2021.

(f) This interest rate ceased to be considered an official mortgage market reference rate for mortgage loans arranged as from 1 January 2000.

19. INTEREST RATES
A) Legal interest rates

19.1 (cont.) Legal interest rates, EURIBOR, and other reference rates

Percentages

Legally established rates					Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (g)													
16	17	18	19	Legal interest rate	Judge-ment debt rate	Tax debt rate	Default interest rate on rate on busi-ness transac saction Law 3/04 (h)	Interest Rate Swap (IRS)										
								one year (i)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	
								20	21	22	23	24	25	26	27	28	29	
19	M	3.00	5.00	3.750	8.00	-0.394	-0.311	-0.268	-0.207	-0.137	0.021	0.263	0.564	0.713	0.773			
20	M	3.00	5.00	3.750	8.00	-0.460	-0.405	-0.402	-0.384	-0.345	-0.269	-0.141	0.047	0.125	0.093			
21	M	3.00	5.00	3.750	8.00	-0.535	-0.454	-0.391	-0.329	-0.267	-0.140	0.049	0.279	0.374	0.359			
21	Aug	3.00	5.00	3.750	8.00	-0.545	-0.496	-0.458	-0.416	-0.370	-0.266	-0.092	0.141	0.241	0.220			
	Sep	3.00	5.00	3.750	8.00	-0.531	-0.454	-0.395	-0.331	-0.266	-0.136	0.058	0.299	0.403	0.391			
	Oct	3.00	5.00	3.750	8.00	-0.513	-0.376	-0.270	-0.181	-0.100	0.045	0.235	0.448	0.530	0.491			
	Nov	3.00	5.00	3.750	8.00	-0.510	-0.339	-0.221	-0.146	-0.089	0.017	0.179	0.344	0.387	0.315			
	Dec	3.00	5.00	3.750	8.00	-0.516	-0.341	-0.215	-0.145	-0.092	0.002	0.155	0.324	0.367	0.290			
22	Jan	3.00	5.00	3.750	8.00	-0.482	-0.243	-0.077	0.028	0.098	0.215	0.377	0.543	0.581	0.500			
	Feb	3.00	5.00	3.750	8.00	-0.334	0.120	0.350	0.469	0.537	0.627	0.747	0.857	0.848	0.722			
	Mar	3.00	5.00	3.750	8.00	-0.240	0.268	0.493	0.621	0.710	0.830	0.993	1.130	1.084	0.867			
	Apr	3.00	5.00	3.750	8.00	0.024	0.740	1.027	1.161	1.239	1.345	1.487	1.599	1.529	1.286			
	May	3.00	5.00	3.750	8.00	0.313	0.948	1.188	1.329	1.429	1.575	1.761	1.899	1.819	1.547			
	Jun	3.00	5.00	3.750	8.00	0.850	1.544	1.763	1.885	1.976	2.094	2.254	2.379	2.287	2.045			
	Jul	3.00	5.00	3.750	8.00	0.905	1.287	1.412	1.525	1.633	1.792	1.995	2.182	2.117	1.863			
	Aug	3.00	5.00	3.750	8.00	1.206	1.542	1.611	1.666	1.721	1.813	1.947	2.069	1.977	1.738			

(g) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(h) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(i) This rate, along with that in column 11, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.1 (cont.) Legal interest rates, EURIBOR, and other reference rates

		Date of publication Spanish Official State Gazette (BOE)			
		Interest rates cols. 1 to 10 13 and 15	Interest rates cols. 11 and 12	Interest rates col. 14	Interest rates cols. 20 to 29
		30	31	32	33
21	<i>Aug</i>	2-09-21	18-09-21	3-09-21	6-09-21
	<i>Sep</i>	2-10-21	20-10-21	5-10-21	8-10-21
	<i>Oct</i>	3-11-21	18-11-21	3-11-21	5-11-21
	<i>Nov</i>	2-12-21	18-12-21	3-12-21	10-12-21
	<i>Dec</i>	4-01-22	20-01-22	5-01-22	11-01-22
22	<i>Jan</i>	2-02-22	18-02-22	3-02-22	9-02-22
	<i>Feb</i>	2-03-22	18-03-22	3-03-22	10-03-22
	<i>Mar</i>	2-04-22	21-04-22	5-04-22	8-04-22
	<i>Apr</i>	4-05-22	20-05-22	4-05-22	11-05-22
	<i>May</i>	2-06-22	18-06-22	3-06-22	10-06-22
	<i>Jun</i>	2-07-22	20-07-22	5-07-22	5-07-22
	<i>Jul</i>	2-08-22	19-08-22	3-08-22	9-08-22
	<i>Aug</i>	2-09-22	...	...	...

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt. Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89) (a)	Prime rates		Other reference rates			Tax regime for financial assets (art.63 Corporation Tax and art.91 Personal Income Tax)		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi- cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
1	2	3	4	5	6	7	8	9	10	11	12	
16	1.000	0.364	0.210	0.078	...	...	...	...	...	-0.078	0.122	0.900
17	1.000	0.197	0.250	0.073	...	...	...	...	...	-0.022	0.170	1.232
18	1.250	0.210	0.366	0.217	...	...	...	...	...	-0.049	0.328	1.194
19	0.750	0.062	-0.289	-0.264	...	...	...	...	...	-0.382	-0.265	0.169
20	0.500	0.080	-0.309	-0.357	...	...	...	...	...	-0.359	-0.221	0.210
21	0.250	0.074	-0.279	-0.343	...	...	...	...	...	-0.410	-0.297	0.261
21 Aug	...	0.110	-0.337	-0.338	...	...	...	...	...	-0.352	-0.198	0.478
21 Sep	0.250	0.116	-0.336	-0.351	...	...	...	...	...	-0.352	-0.198	0.478
21 Oct	...	0.116	-0.288	-0.341	...	...	...	...	...	-0.410	-0.297	0.261
21 Nov	...	0.100	-0.263	-0.344	...	...	...	...	...	-0.410	-0.297	0.261
21 Dec	0.250	0.074	-0.279	-0.343	...	...	...	...	...	-0.410	-0.297	0.261
22 Jan	...	0.020	-0.254	-0.298	...	...	...	...	...	-0.337	-0.091	0.309
22 Feb	...	0.044	-0.106	-0.161	...	...	...	...	...	-0.337	-0.091	0.309
22 Mar	0.250	0.055	0.003	-0.024	...	...	...	...	...	-0.337	-0.091	0.309
22 Apr	...	0.055	0.180	0.129	...	...	...	...	...	0.274	0.465	1.046
22 May	...	0.181	0.437	0.395	...	...	...	...	...	0.274	0.465	1.046
22 Jun	0.500	0.284	0.701	0.676	...	...	...	...	...	0.274	0.465	1.046
22 Jul	...	0.305	0.909	0.914	...	...	...	...	...	0.824	1.876	1.637
22 Aug	...	...	...	...	...	...	...	...	...	0.824	1.876	1.637

(a)The nominal index for half-yearly payments is calculated, as of May 2021, from the RODE index 2-6 Y (S) calculated by Sociedad de Bolsas, S.A., which is part of Bolsas y Mercados Españoles.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (NDER) on new business. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	Households and NPISHs										Non-financial corporations (a)		
	House purchase (a)			Consumer (a)				Other lending (a)			New business	Rene-gotiated	Other operations
	New business	Rene-gotiated	Other operations	Extended credit card debt	Loans (a)			New business	Rene-gotiated	Other operations			
					New bussines	New bussines	Rene-gotiated				Other Operations		
1	2	3	4	5	6	7	8	9	10	11	12	13	
11	3.58	...	...	20.45	8.57	...	...	5.94	...	...	3.81	...	...
12	2.81	...	...	20.90	7.76	...	...	5.81	...	...	3.35	...	...
13	2.99	...	...	20.68	8.90	...	...	5.58	...	...	3.34	...	...
14	2.56	2.62	2.54	21.17	7.74	3.87	8.07	4.64	5.68	4.58	2.57	1.86	2.61
15	1.98	1.91	1.99	21.13	7.56	4.79	7.61	3.77	3.80	3.77	2.37	3.33	2.28
16	1.91	1.81	1.92	20.84	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96
17	1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82
18	1.99	1.80	2.00	19.98	6.92	5.12	6.95	3.27	3.80	3.24	1.70	2.32	1.67
19	1.69	1.55	1.69	19.67	6.66	8.43	6.64	3.04	3.07	3.04	1.43	1.69	1.42
20	1.51	1.65	1.51	18.06	6.32	7.01	6.30	2.77	2.90	2.76	1.54	1.59	1.54
21 Jun	1.46	1.57	1.46	18.60	6.61	5.95	6.62	2.90	2.94	2.90	1.54	2.66	1.32
21 Jul	1.44	1.55	1.43	18.55	6.76	6.87	6.76	2.91	2.89	2.92	1.56	2.28	1.48
21 Aug	1.54	1.62	1.54	18.63	7.07	7.12	7.07	2.96	3.22	2.95	1.48	2.48	1.34
21 Sep	1.45	1.57	1.44	18.44	6.67	7.26	6.67	2.66	3.33	2.64	1.49	2.58	1.39
21 Oct	1.46	1.63	1.46	18.51	6.34	7.28	6.33	3.24	3.67	3.23	1.56	2.52	1.48
21 Nov	1.45	1.64	1.44	18.40	5.69	7.25	5.68	3.04	3.25	3.04	1.44	2.85	1.35
21 Dec	1.38	1.69	1.38	18.42	6.10	7.40	6.08	2.44	3.70	2.42	1.24	2.30	1.17
22 Jan	1.44	1.64	1.44	18.33	6.60	7.90	6.60	3.09	4.07	3.07	1.44	2.81	1.35
22 Feb	1.52	1.66	1.52	18.20	6.27	8.29	6.27	3.07	4.28	3.05	1.19	2.86	1.09
22 Mar	1.54	1.74	1.53	18.08	6.55	8.62	6.54	2.75	4.24	2.72	1.26	2.72	1.19
22 Apr	1.55	1.74	1.54	18.14	6.65	8.66	6.64	3.08	4.24	3.06	1.32	2.52	1.25
22 May	1.65	1.80	1.65	18.13	6.64	7.82	6.64	3.16	3.41	3.15	1.37	2.75	1.29
22 Jun	1.70	1.96	1.69	18.15	6.59	7.72	6.59	3.03	3.85	3.02	1.49	2.39	1.42
22 Jul	P 1.80	2.04	1.80	18.22	6.82	7.66	6.82	3.16	3.89	3.15	1.67	2.37	1.62

a. Excluded bank overdraft, credit lines and extended credit card debt and 'revolving'.

b. Excluded bank overdraft and credit lines.

19. INTEREST RATES
B) Interest rates applied by
MFI to euro area residents

19.4 Interest rates (NDER) on new business.
Loans to households and NPISHs.
Credit institutions and credit financial intermediaries (a)

Percentages

	N D E R																	
	Bank overdraft and revolving loans (b)	Lending for house purchase					Consumer credit					Other lending					Of which: sole proprietors	
		Weighted average rate (2)	Up to 1 year (3)	Over 1 and up to 5 years (4)	Over 5 and up to 10 years (5)	Over 10 years (6)	Extended credit card and 'revolving' card (b) (7)	Loans Weighted average rate (8)	Up to 1 year (9)	Over 1 and up to 5 years (10)	Over 5 years (11)	Weighted average rate (12)	Up to 1 year (13)	Over 1 and up to 5 years (14)	Over 5 years (15)	Of which: sole proprietors		
																Total (16)	Up to 1 year (17)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
11	5.28	3.58	3.47	3.97	8.99	4.85	20.45	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	6.38	6.17	
12	4.92	2.81	2.66	3.05	5.82	4.86	20.90	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	6.29	6.24	
13	4.85	2.99	2.84	3.13	5.85	4.62	20.68	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	6.45	6.17	
14	4.77	2.56	2.40	2.69	6.64	4.36	21.17	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	5.42	5.26	
15	3.93	1.98	1.78	2.08	5.37	2.75	21.13	7.56	4.39	9.14	8.24	3.77	3.40	4.48	5.37	4.54	4.22	
16	3.47	1.91	1.59	1.87	3.83	2.20	20.84	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72	
17	3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85	
18	3.12	1.99	1.67	1.72	3.49	2.35	19.98	6.92	2.79	7.98	7.60	3.27	2.48	4.68	4.25	3.31	2.54	
19	2.90	1.69	1.56	1.51	3.60	1.75	19.67	6.66	2.92	7.72	7.25	3.04	2.52	4.07	3.45	3.19	2.54	
20	2.34	1.51	1.41	1.31	3.19	1.58	18.06	6.32	2.74	7.07	7.24	2.77	2.21	3.52	3.21	2.66	2.10	
21 Jul	2.20	1.44	1.40	1.30	3.42	1.39	18.55	6.76	3.51	7.42	7.03	2.91	2.78	3.78	2.60	3.12	2.85	
Aug	2.16	1.54	1.50	1.43	3.69	1.46	18.63	7.07	3.84	7.53	7.47	2.96	2.56	3.95	3.05	3.06	2.48	
Sep	2.17	1.45	1.35	1.32	3.37	1.40	18.44	6.67	3.16	7.15	7.06	2.66	1.99	3.92	3.18	2.46	1.61	
Oct	2.13	1.46	1.38	1.38	3.70	1.38	18.51	6.34	3.68	6.75	6.56	3.24	3.07	3.76	3.14	3.17	2.89	
Nov	2.07	1.45	1.37	1.36	3.72	1.37	18.40	5.69	2.46	6.47	6.43	3.04	2.74	3.74	3.05	2.97	2.55	
Dec	2.07	1.38	1.31	1.31	3.13	1.34	18.42	6.10	2.72	7.03	6.63	2.44	2.01	3.38	2.66	2.33	1.80	
22 Jan	2.06	1.44	1.32	1.43	4.11	1.33	18.33	6.60	3.37	7.19	7.04	3.09	2.75	3.80	3.25	3.09	2.83	
Feb	2.04	1.52	1.33	1.61	4.13	1.35	18.20	6.27	3.03	7.03	6.74	3.07	2.54	3.58	3.26	3.17	2.37	
Mar	2.06	1.54	1.40	1.66	4.00	1.39	18.08	6.55	3.68	7.05	6.75	2.75	2.00	3.80	3.14	2.73	1.86	
Apr	2.11	1.55	1.35	1.67	4.11	1.44	18.14	6.65	3.84	7.18	6.85	3.08	2.74	3.53	3.26	3.23	2.83	
May	2.13	1.65	1.44	1.79	4.14	1.54	18.13	6.64	3.56	7.18	6.90	3.16	2.49	4.06	3.37	3.29	2.41	
Jun	2.33	1.70	1.56	1.82	3.78	1.59	18.15	6.59	3.41	7.09	6.97	3.03	2.40	4.08	3.43	3.13	2.23	
Jul	P 2.55	1.80	1.89	2.08	4.03	1.61	18.22	6.82	3.79	7.44	7.14	3.16	2.68	4.74	3.34	3.77	3.13	

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Credit card debt for cardholders that have requested deferred payment and 'revolving'. While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

19. INTEREST RATES
B) Interest rates applied by
MFI to euro area residents

19.5 Interest rates (NDER) on new business.
Loans to non-financial corporations.
Credit institutions and credit financial intermediaries (a)

Percentages

	N E D R													
	Bank overdraft and revolving loans (b)	Extended credit card (c)	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million			
			Weighted average rate (3)	Up to 1 year (4)	Over 1 and up to 5 years (5)	Over 5 years (6)	Weighted average rate (7)	Up to 1 year (8)	Over 1 and up to 5 years (9)	Over 5 years (10)	Weighted average rate (11)	Up to 1 year (12)	Over 1 and up to 5 years (13)	Over 5 years (14)
11	4.15	16.85	5.17	5.10	6.60	7.20	4.53	4.44	5.51	5.79	3.36	3.36	3.07	4.26
12	3.52	17.41	5.22	5.20	5.83	4.78	3.99	3.90	5.32	4.05	2.72	2.61	4.59	3.08
13	3.38	16.51	5.12	5.08	5.69	6.74	3.88	3.83	4.33	4.96	2.73	2.69	2.74	3.86
14	3.14	16.36	4.18	4.18	4.12	4.32	2.79	2.78	2.78	3.12	1.99	1.99	1.54	2.35
15	2.34	17.11	3.26	3.26	3.29	3.19	2.05	2.04	2.04	2.22	1.96	1.97	1.79	1.95
16	1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85
17	1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
18	1.74	18.10	2.05	2.00	2.79	2.10	1.50	1.46	1.51	1.81	1.53	1.69	0.91	1.64
19	1.56	16.01	1.87	1.81	2.93	2.62	1.40	1.36	1.55	1.61	1.23	1.15	1.86	1.31
20	1.44	16.40	1.87	1.79	2.35	2.68	1.51	1.42	1.69	1.91	1.37	1.39	1.11	1.50
21 Jun	1.56	16.86	1.80	1.68	2.57	2.68	1.81	1.31	1.74	2.76	1.31	1.22	1.61	1.65
Jul	1.56	16.75	1.85	1.81	2.53	2.34	1.41	1.36	1.53	1.67	1.37	1.43	1.35	1.23
Aug	1.56	16.98	1.68	1.63	2.80	2.56	1.27	1.22	1.63	1.67	1.33	1.35	1.12	1.44
Sep	1.56	16.79	1.73	1.68	2.70	2.50	1.30	1.24	1.63	1.67	1.33	1.17	1.59	1.86
Oct	1.54	16.75	1.88	1.84	2.54	2.41	1.38	1.36	1.42	1.53	1.32	1.30	1.18	1.57
Nov	1.47	16.61	1.74	1.68	2.47	2.23	1.40	1.35	1.49	1.59	1.20	1.17	1.17	1.41
Dec	1.55	16.62	1.69	1.64	2.60	2.23	1.29	1.28	1.37	1.36	1.04	1.04	1.09	0.99
22 Jan	1.50	17.28	1.92	1.89	2.63	2.36	1.36	1.33	1.51	1.51	1.02	0.96	1.31	1.08
Feb	1.51	17.25	1.70	1.64	2.55	2.40	1.35	1.31	1.43	1.61	0.83	0.72	0.96	1.45
Mar	1.51	17.19	1.72	1.66	2.52	2.47	1.36	1.28	1.56	1.71	0.99	0.89	1.10	1.63
Apr	1.52	17.30	1.91	1.87	2.71	2.61	1.43	1.37	1.59	1.75	0.92	0.82	0.71	1.95
May	1.52	17.08	1.76	1.68	2.82	2.67	1.44	1.35	1.66	2.02	1.08	0.92	1.60	1.53
Jun	1.59	17.37	1.79	1.72	3.13	2.89	1.53	1.45	1.92	2.19	1.28	1.24	1.40	1.64
Jul	P 1.61	17.72	1.99	1.94	3.45	3.16	1.70	1.61	2.31	2.53	1.47	1.47	1.12	1.91

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

c. Credit card debt for cardholders that have requested deferred payment with usually interest rates over 0%.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents
19.6 Interest rates APRC on new business.
Loans to households and non-financial corporations. Credit institution and credit financial intermediaries (a)(b)
Percentages

	APRC						
	Households and NPISHs			Non-financial corporations			
	House purchase	Consumer (c)	Other lending	Other lending up to EUR 250.000	Other lending over 250.000 EUR and up to 1 million	Other lending over EUR 1 million	
1	2	3	4	5	6		
11		3.66	9.11	6.29	5.57	4.79	3.53
12		2.93	8.31	6.23	5.67	4.27	3.00
13		3.16	9.52	5.92	5.54	4.03	2.83
14		2.64	9.10	4.93	4.52	2.91	2.10
15		2.31	8.45	4.19	3.59	2.20	2.07
16		2.18	8.05	4.27	3.28	1.91	1.63
17		2.05	8.27	4.01	2.93	1.80	1.56
18		2.24	8.31	3.72	2.67	1.70	1.59
19		1.93	7.91	3.47	2.58	1.55	1.26
20		1.67	7.57	3.12	2.55	1.66	1.43
21	Aug	1.66	8.20	3.44	2.36	1.39	1.40
	Sep	1.57	7.65	3.08	2.41	1.48	1.51
	Oct	1.57	7.29	3.91	3.12	1.60	1.47
	Nov	1.56	6.87	3.52	2.35	1.50	1.33
	Dec	1.50	7.30	2.80	2.30	1.41	1.12
22	Jan	1.54	7.66	3.83	3.00	1.64	1.05
	Feb	1.63	7.49	3.53	2.34	1.48	0.87
	Mar	1.62	7.57	3.18	2.32	1.49	1.11
	Apr	1.65	7.73	3.78	2.91	1.59	0.99
	May	1.75	7.69	3.73	2.39	1.56	1.12
	Jun	1.81	7.67	3.53	2.59	1.69	1.45
	Jul	P 1.91	7.94	3.79	3.30	1.96	1.64

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge.

b. Excludes overdrafts, credit lines and extended credit card debt and 'revolving'.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin). The extended credit card interest rate are published in the chapter 19.3 column 4 and 19.4 column 7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents
19.7 Interest rates (NEDR) on new business.
Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)
Percentages

	Households and NPISHs						Non-financial corporations						Households and NPISHs and non-financial corporations. Repo
	Over-night (b)	With agreed maturity				Repo	Over-night (b)	With agreed maturity				Repo	
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
11	0.28	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99
12	0.21	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
13	0.22	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14	0.17	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46
15	0.12	0.39	0.35	0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15
16	0.06	0.11	0.10	0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06
17	0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02
18	0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.74	-0.24	-0.24
19	0.03	0.04	0.02	0.07	0.18	0.11	0.07	0.38	0.36	0.47	0.92	-0.11	-0.11
20	0.01	0.02	0.01	0.06	0.15	...	0.01	0.01	0.01	0.02	0.13	...	-0.46
21	Jun	0.02	0.06	0.01	0.46	0.13	...	0.03	0.22	0.20	1.16	0.90	...
	Jul	0.02	0.06	0.01	0.50	0.17	...	0.03	0.03	0.03	0.20	0.00	...
	Aug	0.02	0.06	0.01	0.57	0.21	...	0.03	-0.26	-0.28	0.66	0.92	...
	Sep	0.02	0.05	0.01	0.49	0.04	...	0.03	-0.16	-0.16	0.02	0.01	...
	Oct	0.02	0.05	0.01	0.47	0.02	...	0.03	-0.01	-0.03	1.07	0.02	...
	Nov	0.02	0.06	0.01	0.32	0.07	...	0.02	0.03	-0.01	2.55	0.01	...
	Dec	0.02	0.06	0.01	0.27	0.03	...	0.03	0.45	0.45	0.25	0.55	...
22	Jan	0.02	0.04	0.01	0.18	0.04	...	0.03	-0.24	-0.25	0.01	0.00	...
	Feb	0.02	0.04	0.01	0.22	0.04	...	0.03	-0.19	-0.20	0.00	0.00	...
	Mar	0.02	0.04	0.01	0.39	0.03	...	0.02	-0.20	-0.21	0.01	0.03	...
	Apr	0.02	0.05	0.01	0.40	0.03	...	0.03	-0.20	-0.21	0.03	0.00	...
	May	0.02	0.06	0.01	0.44	0.05	...	0.03	-0.09	-0.10	0.00	0.01	...
	Jun	0.02	0.07	0.01	0.45	0.06	...	0.03	0.33	0.33	0.05	0.30	...
	Jul	P 0.02	0.09	0.02	0.57	0.14	...	0.03	0.11	0.11	0.20	0.08	...

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents
19.8 Interest rates (NEDR) on outstanding amounts.
**Loans to households and NPISHs
Credit institutions and credit financial intermediaries (a)**

Percentages

	Weighted average rate	Lending for house purchase				Consumer credit and other loans				Memo item					
		Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Original maturity over 1 year			Original maturity over 2 years		
										Total	Of which: residual maturity		Total	Of which: residual maturity	
											Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
11	3.73	3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	...	...	...	...	...
12	3.33	2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	...	...	...	...	...
13	2.92	2.11	3.97	5.85	2.10	5.80	9.38	8.87	4.29	...	...	...	...	...
14	2.81	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.78	5.29	2.81	2.42	5.71	2.53
15	2.55	1.53	4.22	5.96	1.51	5.98	9.36	8.86	4.28	2.20	4.72	1.99	2.12	5.53	1.91
16	2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06	1.67
17	2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00	1.46
18	2.54	1.22	2.00	4.13	1.21	6.26	8.51	8.78	4.65	2.15	4.57	1.52	2.09	5.00	1.44
19	2.58	1.22	1.88	4.19	1.21	6.38	8.16	8.50	4.90	2.16	4.52	1.49	2.14	4.92	1.42
20	2.45	1.17	1.70	4.35	1.17	5.99	7.41	7.56	4.87	2.02	4.05	1.48	2.06	4.61	1.37
21 Jun	2.35	1.11	1.56	4.31	1.11	5.68	6.62	7.42	4.64	1.95	4.01	1.26	1.99	4.48	1.16
Jul	2.33	1.10	1.45	4.29	1.10	5.79	7.57	7.42	4.63	1.94	3.95	1.25	1.97	4.49	1.14
Aug	2.33	1.10	1.49	4.23	1.09	5.80	7.55	7.42	4.65	1.93	3.94	1.24	1.96	4.49	1.13
Sep	2.32	1.10	1.40	4.18	1.09	5.76	7.52	7.33	4.64	1.91	3.92	1.23	1.96	4.42	1.13
Oct	2.31	1.10	1.41	4.18	1.09	5.75	7.55	7.26	4.63	1.90	4.16	1.22	1.95	4.45	1.12
Nov	2.36	1.10	1.62	4.65	1.09	5.79	7.38	7.22	4.61	1.89	4.60	1.18	1.94	5.35	1.08
Dec	2.33	1.10	1.28	4.60	1.09	5.86	8.11	7.21	4.62	1.88	4.47	1.19	1.93	5.77	1.08
22 Jan	2.34	1.10	1.36	4.47	1.09	5.91	8.28	6.85	4.87	1.86	4.39	1.18	1.90	4.96	1.07
Feb	2.33	1.10	1.37	4.47	1.09	5.90	8.28	6.84	4.86	1.85	4.40	1.17	1.90	5.02	1.07
Mar	2.34	1.12	1.44	4.46	1.11	5.88	8.07	6.82	4.89	1.87	4.37	1.19	1.91	5.93	1.09
Apr	2.37	1.14	1.51	4.47	1.13	5.91	8.30	6.80	4.88	1.89	4.38	1.21	1.93	5.90	1.10
May	2.40	1.18	1.52	4.45	1.17	5.91	8.27	6.80	4.88	1.91	4.41	1.28	1.96	5.89	1.17
Jun	2.47	1.24	1.66	4.52	1.23	5.82	7.22	6.81	4.90	1.91	4.60	1.34	2.01	5.98	1.23
Jul P	2.53	1.35	1.77	4.52	1.34	5.93	8.16	6.82	4.92	1.99	4.64	1.45	2.09	5.98	1.35

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents
19.9 Interest rates (NEDR) on outstanding amounts.
**Loans to non-financial corporations
Credit institutions and credit financial intermediaries (a)**

Percentages

	Consumer credit and other loans				Memo Item						
	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Original maturity over 1 year			Original maturity over 2 years		
						Total	Of which: residual maturity		Total	Of which: residual maturity	
							Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m
1	2	3	4	5	6	7	8	9	10		
11	3.90	4.48	4.03	3.66	...	...	...	...	...
12	3.47	3.92	3.64	3.23	...	...	...	...	...
13	3.44	3.76	3.72	3.21	...	...	...	...	...
14	2.84	3.14	2.78	2.77	2.71	2.86	2.90	2.96	3.04	3.01	
15	2.38	2.31	2.33	2.42	2.40	2.11	2.38	2.42	2.43	2.39	
16	2.04	1.98	1.95	2.10	2.04	1.75	1.97	2.06	1.77	2.04	
17	1.89	1.94	1.64	2.00	1.86	1.42	1.91	1.95	1.77	1.87	
18	1.86	1.88	1.72	1.92	1.85	1.93	1.84	1.89	1.87	1.85	
19	1.77	1.77	1.65	1.82	1.76	1.79	1.77	1.81	1.92	1.78	
20	1.70	1.54	1.72	1.74	1.73	1.33	1.72	1.76	1.46	1.73	
21 Jun	1.70	1.57	1.63	1.77	1.72	1.35	1.69	1.75	1.51	1.72	
Jul	1.71	1.65	1.63	1.76	1.72	1.35	1.68	1.75	1.51	1.70	
Aug	1.71	1.64	1.63	1.76	1.72	1.36	1.69	1.74	1.51	1.70	
Sep	1.69	1.57	1.62	1.75	1.71	1.32	1.67	1.74	1.51	1.70	
Oct	1.69	1.61	1.62	1.75	1.70	1.37	1.67	1.73	1.54	1.70	
Nov	1.68	1.60	1.58	1.76	1.69	1.29	1.64	1.74	1.48	1.67	
Dec	1.65	1.56	1.56	1.72	1.66	1.27	1.65	1.71	1.51	1.67	
22 Jan	1.66	1.58	1.57	1.72	1.66	1.23	1.60	1.71	1.51	1.64	
Feb	1.64	1.54	1.54	1.72	1.65	1.17	1.60	1.70	1.49	1.64	
Mar	1.65	1.52	1.57	1.73	1.67	1.28	1.63	1.72	1.53	1.69	
Apr	1.65	1.59	1.56	1.72	1.67	1.31	1.63	1.72	1.54	1.68	
May	1.67	1.61	1.57	1.73	1.67	1.36	1.65	1.72	1.55	1.70	
Jun	1.71	1.62	1.60	1.79	1.71	1.43	1.72	1.77	1.59	1.79	
Jul P	1.77	1.76	1.62	1.86	1.76	1.49	1.84	1.83	1.63	1.87	

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NEDR) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repo
	Overnight (b)	With agreed maturity			Repo	Over-night (b)	With agreed maturity			Repo	
		Weighed average rate	Up to 2 years	Over 2 years			Weighed average rate	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	
11	0.28	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
12	0.21	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
13	0.22	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14	0.17	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.45
15	0.12	0.75	0.50	1.63	0.45	0.24	0.91	0.74	1.68	0.24	0.34
16	0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
17	0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
18	0.03	0.12	0.07	0.53	0.13	0.08	0.63	0.44	1.53	-0.37	-0.36
19	0.03	0.12	0.05	0.65	0.26	0.07	0.99	0.67	2.20	-0.12	-0.09
20	0.01	0.06	0.03	0.33	...	0.01	0.59	0.43	1.55	-0.50	-0.38
21 Jun	0.02	0.06	0.04	0.21	...	0.03	0.59	0.38	1.61	...	-0.39
Jul	0.02	0.04	0.03	0.20	...	0.03	0.60	0.40	1.56	...	-0.41
Aug	0.02	0.04	0.02	0.17	...	0.03	0.59	0.40	1.56	...	-0.43
Sep	0.02	0.04	0.02	0.17	...	0.03	0.58	0.39	1.52	...	-0.24
Oct	0.02	0.05	0.02	0.22	...	0.03	0.66	0.47	1.58	...	-0.55
Nov	0.02	0.04	0.02	0.22	...	0.02	0.63	0.45	1.44	...	-0.50
Dec	0.02	0.04	0.02	0.22	...	0.03	0.65	0.47	1.43	...	-0.70
22 Jan	0.02	0.04	0.02	0.22	...	0.03	0.63	0.46	1.26	...	-0.57
Feb	0.02	0.04	0.02	0.23	...	0.03	0.61	0.44	1.24	...	-0.57
Mar	0.02	0.04	0.02	0.22	...	0.02	0.59	0.44	1.16	...	-0.58
Apr	0.02	0.04	0.02	0.21	...	0.03	0.63	0.49	1.10	...	...
May	0.02	0.04	0.02	0.21	...	0.03	0.70	0.63	0.92	...	...
Jun	0.02	0.04	0.02	0.20	...	0.03	0.71	0.64	0.92	...	...
Jul P	0.02	0.04	0.02	0.19	...	0.03	0.60	0.52	0.90	...	...

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.11 Volumes of new business. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs							Non-financial corporations (a)					
	House purchase (a)			Consumer (b)			Other lending (a)			New business (e)	Rene-gotiated	Other operations	
	New business (c)	Rene-gotiated	Other operations	Extended credit card and 'revolving' card debt	Loans(a)			New business (c)	Rene-gotiated				Other operations
					New business (c)	Rene-gotiated	Other operations						
1	2	3=1-2	4	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12	
11	37 502	...	...	8 775	15 142	...	...	21 616	...	...	527 492	...	...
12	32 276	...	...	8 343	12 811	...	...	18 231	...	...	484 814	...	...
13	21 853	...	...	8 488	13 891	...	...	15 503	...	...	392 645	...	...
14	27 007	...	...	8 850	16 330	...	...	17 269	...	...	356 637	...	...
15	35 721	9 241	26 480	9 049	19 747	575	19 173	20 240	1 298	18 942	392 631	30 897	361 734
16	37 494	6 396	31 098	11 040	25 356	649	24 706	17 721	1 367	16 354	322 578	28 920	293 659
17	38 863	2 357	36 506	13 290	29 389	268	29 121	19 367	802	18 565	338 995	16 903	322 092
18	43 057	1 744	41 313	13 032	34 387	361	34 026	18 757	726	18 031	347 156	16 066	331 090
19	43 589	1 318	42 272	13 620	36 237	435	35 802	17 804	737	17 067	348 383	21 786	326 597
20	43 971	2 605	41 366	10 691	26 600	636	25 964	18 748	1 255	17 493	357 257	21 130	336 126
21	59 425	1 744	57 682	10 061	28 419	404	28 015	16 741	1 123	15 618	299 368	31 499	267 869
21 Oct	4 576	96	4 480	9 782	2 523	24	2 499	1 229	33	1 197	23 809	1 811	21 998
Nov	5 228	121	5 107	10 017	2 977	27	2 950	1 389	36	1 352	24 986	1 537	23 450
Dec	5 823	100	5 723	10 061	2 371	22	2 349	1 539	30	1 508	39 058	2 566	36 493
22 Jan	4 466	78	4 388	11 046	2 011	6	2 004	1 114	23	1 091	23 254	1 553	21 701
Feb	4 844	102	4 742	10 970	2 477	7	2 469	1 322	26	1 295	27 263	1 507	25 756
Mar	6 500	131	6 370	10 921	2 571	10	2 562	1 692	35	1 658	34 595	1 691	32 904
Apr	5 771	145	5 626	10 987	2 211	8	2 203	1 291	25	1 266	31 580	1 713	29 867
May	5 993	137	5 857	11 145	2 709	8	2 701	1 422	41	1 381	30 710	1 727	28 983
Jun	6 445	126	6 319	11 419	2 682	7	2 675	1 604	34	1 571	32 063	2 181	29 882
Jul P	6 527	120	6 407	11 374	2 469	5	2 465	1 635	24	1 611	36 189	2 263	33 926

a. Excluded bank overdraft, credit lines and extended credit card debt.

b. Excluded bank overdraft and credit lines.

c. These volumes are detailed in table 19.12 columns from 3 to 17.

d. For this instrument, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in this column the annual amount coincides with last month of the year. Regarding this instrument, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

e. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

	Bank overdraft and revolving loans (a)(b)	Lending for house purchase					Consumer credit					Other lending					
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and revolving card debt (b)	Loans Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole proprietors	
																Total	Up to 1 year
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
11	10 435	37 502	30 667	6 084	436	315	8 775	15 142	5 731	5 259	4 152	21 616	15 914	4 015	1 687	8 673	6 552
12	9 229	32 276	25 108	6 515	350	304	8 343	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611	7 343	5 417
13	7 745	21 853	14 800	6 312	492	249	8 488	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427	6 273	4 424
14	6 872	26 818	17 305	8 812	476	225	8 850	16 442	4 343	7 016	5 083	17 269	12 456	3 222	1 590	6 676	4 534
15	7 426	35 721	22 457	10 238	997	2 028	9 049	19 747	4 822	8 971	5 954	20 240	14 434	3 984	1 822	8 525	5 403
16	7 099	37 494	17 373	8 958	1 345	9 818	11 040	25 356	4 667	11 946	8 743	17 721	11 291	3 826	2 605	9 109	5 657
17	7 452	38 863	16 495	10 392	1 637	10 340	13 290	29 389	4 513	13 892	10 984	19 367	11 901	4 036	3 431	10 136	5 999
18	6 697	43 057	15 617	12 137	1 922	13 381	13 032	34 387	4 663	15 773	13 952	18 757	11 226	3 925	3 605	11 165	6 750
19	6 643	43 589	15 493	11 323	1 793	14 980	13 620	36 237	4 821	15 919	15 496	17 804	10 025	4 025	3 755	10 588	6 149
20	6 455	43 971	14 968	8 207	1 339	19 456	10 691	26 600	3 839	11 251	11 511	18 748	9 513	5 786	3 449	12 523	6 339
21	7 505	59 425	14 919	9 482	1 884	33 141	10 061	28 419	3 637	10 669	14 112	16 741	7 712	3 745	5 283	10 195	4 588
21 Sep	7 169	4 569	1 086	713	166	2 604	9 765	2 382	253	877	1 252	1 384	755	240	389	890	490
Oct	7 236	4 576	1 047	657	165	2 706	9 782	2 523	255	967	1 301	1 229	567	255	407	757	357
Nov	7 511	5 228	1 201	684	171	3 171	10 017	2 977	562	1 017	1 398	1 389	611	259	519	822	340
Dec	7 505	5 823	1 296	696	173	3 659	10 061	2 371	419	919	1 034	1 539	809	264	465	911	484
22 Jan	7 924	4 466	1 031	532	155	2 748	11 046	2 011	267	703	1 040	1 114	552	171	391	620	311
Feb	7 958	4 844	1 059	545	251	2 989	10 970	2 477	378	863	1 235	1 322	484	311	527	710	285
Mar	7 879	6 500	1 466	680	287	4 068	10 921	2 571	254	928	1 389	1 692	756	303	633	1 016	476
Apr	7 973	5 771	1 160	643	212	3 756	10 987	2 211	238	824	1 148	1 291	587	274	430	736	329
May	8 095	5 993	1 250	690	239	3 814	11 145	2 709	288	956	1 466	1 422	574	283	565	825	350
Jun	8 507	6 445	1 234	632	266	4 312	11 419	2 682	319	986	1 377	1 604	779	263	561	896	480
Jul	P 7 934	6 527	1 331	646	236	4 313	11 374	2 469	312	876	1 282	1 635	850	191	593	759	399

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year. Regarding extended credit card, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19.12 Volumes of new business.

Loans to households and NPIHS. Credit institutions and credit financial intermediaries

EUR millions

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

	Bank overdraft and revolving loans (a)(b)	Extended credit card (b)	Other loans up to EUR 250.000				Other loans between EUR 250.000 to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
11	127 506	66	136 363	130 912	3 857	1 594	37 707	34 696	2 031	980	353 423	324 556	15 428	13 439
12	119 702	62	114 377	109 925	2 933	1 519	31 577	28 983	1 629	965	338 860	313 235	13 312	12 313
13	94 674	64	106 134	100 529	4 700	905	28 291	25 235	2 373	683	258 220	238 128	14 269	5 823
14	75 064	69	112 336	105 407	5 857	1 072	34 048	29 668	3 172	1 208	210 253	195 758	9 630	4 866
15	81 125	72	128 707	121 826	5 218	1 664	36 763	31 908	3 371	1 485	227 160	205 050	12 174	9 937
16	81 825	98	133 583	123 701	6 889	2 992	36 346	28 962	4 480	2 905	152 649	129 461	13 426	9 762
17	80 298	104	143 354	131 395	8 071	3 888	40 582	31 415	5 077	4 090	155 059	120 808	16 947	17 305
18	67 936	115	136 991	127 034	7 423	2 534	38 222	29 882	5 250	3 090	171 943	135 226	19 100	17 617
19	61 016	182	134 569	125 020	7 438	2 111	39 286	31 347	5 085	2 854	174 528	133 774	18 493	22 261
20	52 997	215	122 517	99 225	21 539	1 753	50 532	29 369	18 683	2 480	184 208	128 010	30 922	25 276
21	56 341	254	115 253	105 477	5 941	3 835	35 951	26 211	4 562	5 178	148 164	105 966	18 445	23 754
21 Jul	53 665	229	10 677	10 050	445	181	3 119	2 425	355	339	13 319	7 967	2 131	3 221
Aug	52 429	226	7 127	6 840	199	89	1 816	1 579	120	117	6 314	4 161	1 012	1 141
Sep	53 488	230	9 115	8 649	314	152	2 529	2 124	194	211	10 639	7 694	1 210	1 734
Oct	53 246	244	10 030	9 492	379	159	2 857	2 377	266	215	10 922	8 025	1 427	1 471
Nov	54 710	259	9 906	9 120	540	246	3 080	2 236	463	380	12 000	7 842	2 272	1 887
Dec	56 341	254	10 954	10 335	423	196	3 514	2 774	367	373	24 590	16 843	2 574	5 173
22 Jan	56 040	261	9 955	9 577	249	129	2 560	2 155	190	215	10 739	7 351	1 284	2 104
Feb	56 584	277	9 684	9 076	428	179	2 741	2 122	335	284	14 839	11 368	1 907	1 564
Mar	55 739	283	10 950	10 172	532	246	3 556	2 768	415	373	20 090	15 646	2 238	2 206
Apr	56 520	290	11 126	10 545	396	185	3 199	2 618	318	263	17 255	11 952	3 379	1 925
May	55 730	305	11 182	10 363	559	260	3 536	2 830	423	282	15 992	12 100	2 729	1 164
Jun	58 190	301	11 251	10 692	355	204	3 571	3 109	218	245	17 240	14 557	1 284	1 399
Jul	P 57 189	302	12 314	11 851	303	160	3 706	3 291	202	213	20 169	15 341	2 723	2 105

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year.

19. INTEREST RATES

B) Interest rates applied by
MFI to euro area residents

	Households and NPISH						Repo	Non-financial corporations				Households and NPISH and non-financial corporations. Repo	
	Over-night (a)	With agreed maturity				Repo		Over-night (a)	With agreed maturity				Repo
		Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years				Total	Up to 1 year	Over 1 and up to 2 years			Over 2 years
1	2	3	4	5	6	7	8	9	10	11	12	13	
11	308 827	390 799	275 972	70 131	44 697	23 570	104 907	311 567	292 780	13 817	4 970	177 053	200 623
12	308 560	369 268	300 574	46 948	21 746	14 948	103 392	279 750	269 640	7 216	2 894	91 715	106 663
13	335 892	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192
14	370 242	323 882	168 311	125 625	29 946	1 959	124 124	257 746	229 981	20 491	7 274	70 476	72 435
15	436 737	267 853	159 758	90 002	18 092	1 196	144 159	192 392	177 468	10 549	4 375	21 846	23 042
16	514 328	235 778	149 295	75 201	11 282	1 152	170 156	135 223	122 620	8 272	4 332	13 775	14 928
17	582 493	187 982	121 137	60 325	6 520	405	203 304	88 740	79 847	6 081	2 813	8 016	8 420
18	646 080	154 821	101 146	47 676	5 999	19	217 064	66 673	60 577	3 956	2 140	2 083	2 102
19	714 137	129 661	86 297	38 855	4 510	4	231 291	66 602	62 096	3 415	1 091	539	543
20	807 716	93 859	64 147	26 216	3 497	-	268 550	118 806	116 378	1 507	922	...	92
21	882 295	74 505	63 387	9 257	1 861	6	299 944	101 317	98 946	1 017	1 354	...	83
21 Jul	852 975	6 547	5 751	642	154	-	271 261	10 079	9 764	185	130	...	...
Aug	852 284	5 835	5 212	518	105	-	274 413	5 689	5 611	54	23	...	...
Sep	855 500	5 859	5 133	576	150	-	280 746	9 201	9 061	46	95	...	...
Oct	859 809	6 115	5 339	619	157	-	273 167	9 255	9 003	102	149	...	...
Nov	864 309	5 281	4 182	938	160	-	284 178	8 461	8 088	106	268	...	...
Dec	882 295	5 212	3 890	1 124	198	-	299 944	8 808	8 545	116	147	...	...
22 Jan	885 102	5 017	3 802	1 039	176	-	282 468	10 484	10 147	23	314	...	...
Feb	892 627	4 844	3 866	821	158	-	283 668	7 528	7 380	39	109	...	...
Mar	904 261	4 945	4 254	460	232	-	291 305	11 300	11 007	46	247	...	...
Apr	913 219	4 564	3 867	452	246	-	280 540	8 278	8 082	50	145	...	...
May	917 362	4 213	3 546	451	216	-	290 059	8 030	7 370	386	275	...	...
Jun	929 746	4 196	3 472	478	246	-	297 443	8 607	8 272	222	113	...	...
Jul	P 933 411	4 312	3 565	471	276	-	290 440	8 558	8 244	160	154	...	...

a. For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19. TIPOS DE INTERÉS

B) Tipos de interés aplicados por las IFM
a residentes en la UEM

	Households and NPISHs						Non-financial corporations												
	Original maturity over 1 year			Original maturity over 2 years			Original maturity over 1 year			Original maturity over 2 years									
	Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.								
1	Up to 1 year	Over 1 year and interest rate reset up to 12m	2	3	4	Up to 2 years	Over 2 years and interest rate reset up to 24m	5	6	7	Up to 1 year	Over 1 year and interest rate reset up to 12m	8	9	10	Up to 2 years	Over 2 years and interest rate reset up to 24m	11	12
11	818 098	12 925	681 801	...	19 533	677 876	698 648	111 936	382 876	...	143 741	362 796							
12	783 776	11 594	691 889	...	17 655	702 066	579 503	86 831	314 751	...	114 515	307 459							
13	743 845	15 286	628 718	...	20 816	633 940	504 091	97 515	239 197	...	105 356	225 527							
14	712 861	15 758	627 701	708 958	19 350	632 618	444 984	77 628	237 433	417 634	94 381	217 792							
15	683 243	9 460	594 630	679 109	16 210	600 072	422 826	70 364	209 016	400 909	79 979	199 927							
16	673 228	10 541	564 827	668 405	16 115	569 890	402 327	61 194	185 712	382 212	82 883	174 013							
17	667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047							
18	666 616	11 114	543 594	661 345	18 487	522 071	352 797	40 279	160 742	332 596	49 911	149 484							
19	661 273	12 760	524 344	655 703	20 107	521 712	348 169	46 768	155 061	325 501	54 076	145 963							
20	655 203	12 217	494 866	650 005	20 039	494 203	403 488	40 436	162 743	388 151	54 186	155 975							
21 Jun	657 624	11 552	486 126	652 473	20 257	488 752	402 870	45 005	170 455	388 889	62 169	158 531							
Jul	659 247	...	...	654 162	...	...	402 333	...	...	388 644	...	...					
Aug	657 398	...	...	652 253	...	...	398 000	...	...	384 677	...	...					
Sep	657 586	11 559	479 935	652 289	20 244	482 255	397 686	43 599	166 983	384 212	63 369	154 179							
Oct	658 449	...	...	653 362	...	...	396 856	...	...	382 792	...	...					
Nov	658 275	...	...	653 139	...	...	400 354	...	...	380 702	...	...					
Dec	657 957	10 624	463 452	652 780	18 587	468 632	401 304	37 777	160 689	381 480	57 935	148 609							
22 Jan	657 432	...	...	652 512	...	...	398 244	...	...	379 002	...	...					
Feb	657 801	...	...	652 999	...	...	397 963	...	...	378 407	...	...					
Mar	658 878	11 039	460 406	654 229	21 249	464 728	395 484	40 542	192 986	376 029	65 596	170 005							
Apr	660 705	...	...	656 021	...	...	396 100	...	...	375 638	...	...					
May	661 326	...	...	656 591	...	...	396 352	...	...	376 533	...	...					
Jun	660 940	10 860	461 562	656 240	20 650	466 144	395 027	46 827	188 627	375 176	67 140	168 765							
Jul	P 662 351	...	...	657 553	...	...	399 908	...	...	378 352	...	...					

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19.14 Volumes of new business.

Deposits from households and non-financial corporations.
Credit institution and credit financial intermediaries

EUR millions

	Households and NPISH						Non-financial corporations						Households and NPISH and non-financial corporations. Repo
	Over-night (a)	With agreed maturity				Repo	Over-night (a)	With agreed maturity			Repo		
		Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years		Over 2 years	
1	2	3	4	5	6	7	8	9	10	11	12	13	
11	308 827	390 799	275 972	70 131	44 697	23 570	104 907	311 567	292 780	13 817	4 970	177 053	200 623
12	308 560	369 268	300 574	46 948	21 746	14 948	103 392	279 750	269 640	7 216	2 894	91 715	106 663
13	335 892	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192
14	370 242	323 882	168 311	125 625	29 946	1 959	124 124	257 746	229 981	20 491	7 274	70 476	72 435
15	436 737	267 853	159 758	90 002	18 092	1 196	144 159	192 392	177 468	10 549	4 375	21 846	23 042
16	514 328	235 778	149 295	75 201	11 282	1 152	170 156	135 223	122 620	8 272	4 332	13 775	14 928
17	582 493	187 982	121 137	60 325	6 520	405	203 304	88 740	79 847	6 081	2 813	8 016	8 420
18	646 080	154 821	101 146	47 676	5 999	19	217 064	66 673	60 577	3 956	2 140	2 083	2 102
19	714 137	129 661	86 297	38 855	4 510	4	231 291	66 602	62 096	3 415	1 091	539	543
20	807 716	93 859	64 147	26 216	3 497	-	268 550	118 806	116 378	1 507	922	...	92
21	882 295	74 505	63 387	9 257	1 861	6	299 944	101 317	98 946	1 017	1 354	...	83
21 Jul	852 975	6 547	5 751	642	154	-	271 261	10 079	9 764	185	130	...	...
Aug	852 284	5 835	5 212	518	105	-	274 413	5 689	5 611	54	23	...	...
Sep	855 500	5 859	5 133	576	150	-	280 746	9 201	9 061	46	95	...	...
Oct	859 809	6 115	5 339	619	157	-	273 167	9 255	9 003	102	149	...	...
Nov	864 309	5 281	4 182	938	160	-	284 178	8 461	8 088	106	268	...	...
Dec	882 295	5 212	3 890	1 124	198	-	299 944	8 808	8 545	116	147	...	...
22 Jan	885 102	5 017	3 802	1 039	176	-	282 468	10 484	10 147	23	314	...	...
Feb	892 627	4 844	3 866	821	158	-	283 668	7 528	7 380	39	109	...	...
Mar	904 261	4 945	4 254	460	232	-	291 305	11 300	11 007	46	247	...	...
Apr	913 219	4 564	3 867	452	246	-	280 540	8 278	8 082	50	145	...	...
May	917 362	4 213	3 546	451	216	-	290 059	8 030	7 370	386	275	...	...
Jun	929 746	4 196	3 472	478	246	-	297 443	8 607	8 272	222	113	...	...
Jul	P 933 411	4 312	3 565	471	276	-	290 440	8 558	8 244	160	154	...	...

19.15 Volumes of outstanding amounts. Memorandum Item.

Loans to households and NPISHs and non financial corporations.
Credit institutions and credit financial intermediaries.

EUR millions

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Volumes of outstanding amounts.
Loans to households and NPISHs and non financial corporations.
Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs								Non-financial corporations			
	Lending for house purchase				Consumer credit and other lending				Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	
11	650 473	1 641	2 433	646 399	199 174	29 909	30 921	138 345	848 598	149 951	210 633	488 015
12	628 444	1 671	1 708	625 064	186 655	29 652	26 917	130 086	718 969	139 467	178 679	400 824
13	601 415	1 777	1 686	599 553	170 701	28 095	24 892	117 715	616 671	112 580	150 830	353 262
14	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 527
15	549 238	259	1 890	547 089	162 039	27 775	29 544	104 720	520 691	97 864	128 003	294 823
16	533 107	240	1 183	531 684	167 022	26 661	35 462	104 899	497 176	94 848	126 675	275 652
17	520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
18	513 752	429	1 448	511 876	182 686	29 393	43 702	109 591	451 588	98 790	114 388	238 409
19	510 585	405	1 541	508 638	183 146	32 052	46 117	104 977	444 754	96 585	115 100	233 069
20	504 619	167	1 089	503 362	181 839	31 086	46 571	104 181	481 497	78 009	174 013	229 475
21 Jun	508 093	169	1 066	506 858	188 912	39 211	42 850	106 851	478 400	75 530	137 012	265 858
Jul	509 590	167	1 072	508 351	180 984	31 159	42 655	107 169	477 459	75 127	136 099	266 233
Aug	508 492	162	1 064	507 266	180 154	31 085	42 264	106 804	469 594	71 594	134 153	263 847
Sep	508 671	156	1 081	507 433	180 012	30 941	42 236	106 835	472 326	74 640	133 709	263 977
Oct	509 539	155	1 089	508 296	180 333	31 268	41 991	107 074	472 881	76 024	133 846	263 011
Nov	511 257	156	1 249	509 851	187 623	40 448	41 848	105 326	475 512	75 158	138 100	262 253
Dec	511 346	150	1 236	509 960	179 393	32 632	41 630	105 131	484 236	82 932	138 323	262 981
22 Jan	511 354	146	1 208	510 000	178 042	31 818	39 077	107 147	476 475	78 231	135 947	262 296
Feb	511 812	150	1 214	510 448	177 282	31 142	38 838	107 301	477 150	79 186	137 168	260 795
Mar	512 997	151	1 207	511 639	177 706	31 674	38 606	107 426	477 079	81 594	133 757	261 727
Apr	514 379	147	1 228	513 004	178 648	32 174	38 726	107 746	480 591	84 491	135 342	260 758
May	514 802	136	1 212	513 454	179 302	32 641	38 765	107 895	479 890	83 538	136 213	260 139
Jun	514 929	133	1 198	513 598	188 663	42 518	38 719	107 425	482 576	87 549	136 328	258 699
Jul P	516 242	126	1 200	514 917	179 510	33 275	38 676	107 559	487 462	87 554	140 582	259 326

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over five years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.17 Volumes of outstanding amounts.
Deposits from households and NPISHs and non-financial corporations.
Credit institution and credit financial intermediaries

EUR millions

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repos
	Over-night	With agreed maturity			Repo	Over-night	With agreed maturity			Repo	
		Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	
11	308 827	418 957	319 483	99 474	1 500	104 907	93 174	83 187	9 987	5 344	6 844
12	308 560	423 693	331 657	92 036	1 531	103 392	82 529	75 421	7 108	5 257	6 788
13	335 892	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14	370 242	385 219	268 732	116 488	365	124 124	68 353	53 148	15 206	9 615	9 979
15	436 737	318 597	248 307	70 289	700	144 159	55 655	45 425	10 230	911	1 611
16	514 328	257 940	224 815	33 125	778	170 156	46 423	39 093	7 330	1 463	2 241
17	582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964
18	646 080	163 231	145 293	17 938	23	217 064	33 450	27 381	6 068	658	681
19	714 187	140 498	125 240	15 258	15	231 291	25 405	20 068	5 337	85	102
20	807 716	110 583	98 449	12 134	...	268 550	28 000	23 907	4 094	45	53
21 Jun	849 119	93 759	83 401	10 358	...	274 717	25 384	21 152	4 232	...	58
Jul	852 975	91 114	80 988	10 125	...	271 261	24 835	20 572	4 263	...	53
Aug	852 284	88 781	78 933	9 848	...	274 413	25 220	21 001	4 219	...	58
Sep	855 500	86 297	76 684	9 613	...	280 746	25 250	21 039	4 211	...	114
Oct	859 809	83 888	74 481	9 407	...	273 167	24 069	19 822	4 248	...	61
Nov	864 309	81 084	72 089	8 996	...	284 178	24 053	19 726	4 327	...	70
Dec	882 295	78 550	69 727	8 823	...	299 944	23 005	18 667	4 338	...	71
22 Jan	885 102	76 243	67 636	8 607	...	282 468	22 297	17 668	4 629	...	78
Feb	892 627	74 064	65 849	8 216	...	283 668	22 785	18 060	4 725	...	78
Mar	904 261	72 227	64 148	8 079	...	291 305	22 826	18 029	4 797	...	88
Apr	913 219	71 021	63 029	7 992	...	280 540	21 874	16 968	4 907	...	...
May	917 362	69 216	61 362	7 854	...	290 059	20 262	15 334	4 927	...	...
Jun	929 746	67 595	59 837	7 758	...	297 443	20 771	15 756	5 016	...	...
Jul P	933 411	66 460	58 748	7 712	...	290 440	23 649	18 535	5 114	...	...

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.1 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank and IMF for XDR					Units of national currency per euro. Average daily data				
	1 US dollar (USD)	2 Japanese yen (JPY)	3 Swiss franc (CHF)	4 Pound sterling (GBP)	5 Bulgarian lev (BGN)	6 Czech koruna (CZK)	7 Danish kroner (DKK)	8 Hungarian forint (HUF)	9 Memorandum item: SDR (XDR)	
16	1.1069	120.20	1.0902	0.81948	1.9558	27.034	7.4452	311.44	0.7963	
17	1.1297	126.71	1.1117	0.87667	1.9558	26.326	7.4386	309.19	0.8146	
18	1.1810	130.40	1.1550	0.88471	1.9558	25.647	7.4532	318.89	0.8340	
19	1.1195	122.01	1.1124	0.87777	1.9558	25.670	7.4661	325.30	0.8103	
20	1.1422	121.85	1.0705	0.88970	1.9558	26.455	7.4542	351.25	0.8193	
21	1.1827	129.88	1.0811	0.85960	1.9558	25.640	7.4370	358.52	0.8303	
21 Mar	1.1899	129.38	1.1065	0.85873	1.9558	26.178	7.4363	365.61	0.8336	
Apr	1.1979	130.49	1.1031	0.86527	1.9558	25.924	7.4367	360.58	0.8376	
May	1.2146	132.57	1.0968	0.86258	1.9558	25.558	7.4362	353.65	0.8432	
Jun	1.2047	132.63	1.0940	0.85872	1.9558	25.454	7.4364	349.94	0.8393	
Jul	1.1822	130.35	1.0856	0.85613	1.9558	25.636	7.4373	357.26	0.8306	
Aug	1.1772	129.28	1.0762	0.85287	1.9558	25.470	7.4369	351.84	0.8279	
Sep	1.1770	129.66	1.0857	0.85683	1.9558	25.392	7.4361	352.51	0.8281	
Oct	1.1601	131.21	1.0708	0.84694	1.9558	25.496	7.4398	360.82	0.8213	
Nov	1.1414	130.12	1.0522	0.84786	1.9558	25.391	7.4373	364.50	0.8130	
Dec	1.1304	128.80	1.0408	0.84875	1.9558	25.246	7.4362	367.50	0.8085	
22 Jan	1.1314	130.01	1.0401	0.83503	1.9558	24.470	7.4411	358.68	0.8082	
Feb	1.1342	130.66	1.0461	0.83787	1.9558	24.437	7.4408	356.97	0.8095	
Mar	1.1019	130.71	1.0245	0.83638	1.9558	25.007	7.4404	376.64	0.7971	
Apr	1.0819	136.61	1.0211	0.83655	1.9558	24.435	7.4391	374.87	0.7931	
May	1.0579	136.24	1.0355	0.84969	1.9558	24.750	7.4405	384.45	0.7880	
Jun	1.0566	141.57	1.0245	0.85759	1.9558	24.719	7.4392	396.66	0.7898	
Jul	1.0179	139.17	0.9876	0.84955	1.9558	24.594	7.4426	404.10	0.7728	
Aug	1.0128	136.85	0.9690	0.84499	1.9558	24.568	7.4393	402.10	0.7705	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.2 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank					Units of national currency per euro. Average daily data				
	1 Polish zloty (PLN)	2 Romanian leu (b) (ROL/RON)	3 Swedish krona (SEK)	4 Icelandic krona (ISK)	5 Norwegian kroner (NOK)	6 Croatian kuna (HRK)	7 Russian rouble(c) (RUB)	8 Turkish lira (d) (TRL/TRY)		
16	4.3632	4.4908	9.4689	...	9.2906	7.5333	74.145	3.3433		
17	4.2570	4.569	9.6351	...	9.3270	7.4637	65.938	4.1206		
18	4.2615	4.654	10.2583	127.89	9.5975	7.4182	74.042	5.7077		
19	4.2976	4.7456	10.5891	137.28	9.8511	7.4180	72.455	6.3578		
20	4.4430	4.8381	10.4848	154.59	10.7228	7.5384	82.725	8.0547		
21	4.5652	4.9211	10.1465	150.15	10.1633	7.5284	87.153	10.5124		
21 Mar	4.5991	4.8884	10.1692	151.51	10.1469	7.5783	88.633	9.1301		
Apr	4.5615	4.9231	10.1620	150.75	10.0376	7.5679	91.145	9.7936		
May	4.5281	4.9250	10.1471	149.66	10.0931	7.5226	89.874	10.1852		
Jun	4.5005	4.9238	10.1172	146.84	10.1444	7.4980	87.456	10.3823		
Jul	4.5616	4.9255	10.1979	147.10	10.3767	7.5027	87.397	10.1587		
Aug	4.5687	4.9232	10.2157	148.45	10.4195	7.4960	86.607	9.9788		
Sep	4.5681	4.9471	10.1710	150.96	10.1861	7.4924	85.774	10.0691		
Oct	4.5909	4.9480	10.0557	149.66	9.8143	7.5135	82.773	10.6809		
Nov	4.6462	4.9494	10.0459	149.16	9.9661	7.5195	83.111	12.2361		
Dec	4.6137	4.9492	10.2726	147.15	10.1308	7.5201	83.491	15.4045		
22 Jan	4.5522	4.9454	10.3579	146.09	10.0070	7.5247	86.555	15.3525		
Feb	4.5487	4.9458	10.5342	141.99	10.0544	7.5338	88.891	15.4901		
Mar	4.7522	4.9482	10.5463	143.39	9.7367	7.5711	...	16.1233		
Apr	4.6485	4.9442	10.3175	139.83	9.6191	7.5577	...	15.9311		
May	4.6485	4.9460	10.4956	138.46	10.1453	7.5356	...	16.5412		
Jun	4.6471	4.9444	10.6005	138.47	10.2972	7.5252	...	17.9599		
Jul	4.7682	4.9396	10.5752	139.05	10.1823	7.5185	...	17.7896		
Aug	4.7233	4.8943	10.5021	140.12	9.8309	7.5138	...	18.2701		

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.3 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank					Units of national currency per euro. Average daily data			
	Australian dollar (AUD)	Brazilian real (BRL)	Canadian dollar (CAD)	Chinese yuan renminbi (CNY)	Hong Kong dollar (HKD)	Indonesian rupiah (IDR)	Israeli shekel (ILS)	Indian rupee (INR)	
	1	2	3	4	5	6	7	8	
16	1.4883	3.856	1.4659	7.3522	8.5922	14 720.8	4.2489	74.372	
17	1.4732	3.605	1.4647	7.6290	8.8045	15 118.0	4.0622	73.532	
18	1.5797	4.308	1.5294	7.8081	9.2559	16 803.2	4.2423	80.733	
19	1.6109	4.413	1.4855	7.7355	8.7715	15 835.3	3.9901	78.836	
20	1.6549	5.894	1.5300	7.8747	8.8587	16 627.4	3.9258	84.639	
21	1.5749	6.378	1.4826	7.6282	9.1932	16 920.7	3.8208	87.439	
21 Mar	1.5444	6.725	1.4970	7.7465	9.2400	17 135.3	3.9402	86.655	
Apr	1.5544	6.656	1.4975	7.8051	9.3064	17 414.4	3.9205	89.421	
May	1.5653	6.446	1.4732	7.8109	9.4317	17 393.1	3.9623	88.917	
Jun	1.5761	6.069	1.4713	7.7391	9.3507	17 295.9	3.9179	88.630	
Jul	1.5926	6.093	1.4806	7.6536	9.1862	17 148.3	3.8668	88.113	
Aug	1.6118	6.188	1.4827	7.6237	9.1633	16 926.9	3.7942	87.257	
Sep	1.6087	6.197	1.4910	7.6007	9.1583	16 781.4	3.7744	86.633	
Oct	1.5669	6.420	1.4436	7.4500	9.0257	16 450.0	3.7292	86.957	
Nov	1.5615	6.343	1.4339	7.2927	8.8922	16 298.1	3.5588	85.004	
Dec	1.5781	6.384	1.4463	7.1993	8.8155	16 184.2	3.5426	85.176	
22 Jan	1.5770	6.267	1.4282	7.1922	8.8166	16 227.1	3.5487	84.227	
Feb	1.5825	5.890	1.4422	7.1957	8.8461	16 271.8	3.6452	85.031	
Mar	1.4946	5.488	1.3950	6.9916	8.6199	15 802.1	3.5710	83.993	
Apr	1.4663	5.134	1.3652	6.9605	8.4828	15 566.6	3.5106	82.403	
May	1.4995	5.246	1.3588	7.0830	8.3030	15 422.6	3.5758	81.783	
Jun	1.5044	5.321	1.3537	7.0734	8.2922	15 531.7	3.6038	82.511	
Jul	1.4856	5.472	1.3180	6.8538	7.9895	15 258.2	3.5309	81.018	
Aug	1.4550	5.211	1.3078	6.8884	7.9473	15 024.2	3.3408	80.556	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.4 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank					Units of national currency per euro. Average daily data			
	South Korean won (KRW)	Mexican peso (MXN)	Malaysian ringgit (MYR)	New Zealand dollar (NZD)	Philippine peso (PHP)	Singaporean dollar (SGD)	Thai baht (THB)	South African rand (ZAR)	
	1	2	3	4	5	6	7	8	
16	1 284.18	20.667	4.5835	1.5886	52.556	1.5275	39.043	16.2645	
17	1 276.74	21.329	4.8527	1.5897	56.973	1.5588	38.296	15.0490	
18	1 299.07	22.705	4.7634	1.7065	62.210	1.5926	38.164	15.6186	
19	1 305.32	21.557	4.6374	1.6998	57.985	1.5273	34.757	16.1757	
20	1 345.58	24.519	4.7959	1.7561	56.615	1.5742	35.708	18.7655	
21	1 354.06	23.985	4.9015	1.6724	58.299	1.5891	37.837	17.4766	
21 Mar	1 345.58	24.745	4.8907	1.6686	57.783	1.5975	36.632	17.8284	
Apr	1 337.96	24.001	4.9358	1.6788	58.067	1.5975	37.551	17.2486	
May	1 364.47	24.268	5.0142	1.6817	58.222	1.6153	37.992	17.0766	
Jun	1 352.47	24.107	4.9808	1.6944	58.040	1.6062	37.873	16.7540	
Jul	1 354.46	23.610	4.9680	1.6933	59.264	1.6019	38.586	17.1648	
Aug	1 366.74	23.624	4.9660	1.6872	59.088	1.5947	38.956	17.3827	
Sep	1 380.51	23.567	4.9054	1.6676	59.115	1.5864	38.919	17.1373	
Oct	1 371.23	23.731	4.8307	1.6452	58.835	1.5673	38.813	17.2300	
Nov	1 351.74	23.811	4.7695	1.6261	57.473	1.5487	37.773	17.7055	
Dec	1 338.49	23.616	4.7599	1.6649	56.917	1.5403	37.931	17.9331	
22 Jan	1 353.61	23.189	4.7405	1.6789	58.000	1.5286	37.607	17.5286	
Feb	1 358.53	23.181	4.7492	1.6982	58.163	1.5274	37.014	17.2663	
Mar	1 345.66	22.648	4.6277	1.6049	57.415	1.4972	36.648	16.5138	
Apr	1 337.58	21.721	4.6208	1.5978	56.264	1.4775	36.559	16.2796	
May	1 340.10	21.186	4.6344	1.6515	55.421	1.4621	36.392	16.8131	
Jun	1 351.47	21.124	4.6496	1.6640	56.756	1.4624	36.928	16.6961	
Jul	1 332.00	20.896	4.5197	1.6436	56.917	1.4211	37.028	17.1606	
Aug	1 337.90	20.391	4.5233	1.6158	56.542	1.4016	36.306	16.9182	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

	European Central Bank					Units of national currency per US dollar. Average daily data					
	Euro	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Australian dollar	New Zealand dollar	Memorandum item: SDR (XDR)
	(EUR)	(JPY)	(CHF)	(GBP)	(SEK)	(DKK)	(NOK)	(CAD)	(AUD)	(NZD)	
1	2	3	4	5	6	7	8	9	10	11	
16	0.904	108.7	0.985	0.741	8.56	6.73	8.40	1.325	1.345	1.435	0.719
17	0.887	112.2	0.985	0.777	8.54	6.60	8.27	1.298	1.305	1.407	0.721
18	0.848	110.5	0.979	0.750	8.70	6.32	8.13	1.296	1.339	1.447	0.706
19	0.893	109.0	0.994	0.784	9.46	6.67	8.80	1.327	1.439	1.519	0.724
20	0.877	106.7	0.938	0.780	9.20	6.54	9.40	1.341	1.452	1.540	0.719
21	0.846	109.9	0.914	0.727	8.58	6.29	8.60	1.254	1.332	1.415	0.702
21 Mar	0.840	108.7	0.930	0.722	8.55	6.25	8.53	1.258	1.298	1.402	0.701
Apr	0.835	108.9	0.921	0.722	8.48	6.21	8.38	1.250	1.298	1.402	0.699
May	0.823	109.1	0.903	0.710	8.35	6.12	8.31	1.213	1.289	1.385	0.694
Jun	0.830	110.1	0.908	0.713	8.40	6.17	8.42	1.221	1.308	1.407	0.697
Jul	0.846	110.3	0.918	0.724	8.63	6.29	8.78	1.252	1.347	1.432	0.703
Aug	0.849	109.8	0.914	0.725	8.68	6.32	8.85	1.260	1.369	1.433	0.703
Sep	0.850	110.2	0.922	0.728	8.64	6.32	8.65	1.267	1.367	1.417	0.704
Oct	0.862	113.1	0.923	0.730	8.67	6.41	8.46	1.244	1.351	1.418	0.708
Nov	0.876	114.0	0.922	0.743	8.80	6.52	8.73	1.256	1.368	1.425	0.713
Dec	0.885	113.9	0.921	0.751	9.09	6.58	8.96	1.279	1.396	1.473	0.715
22 Jan	0.884	114.9	0.919	0.738	9.16	6.58	8.84	1.262	1.394	1.484	0.714
Feb	0.882	115.2	0.922	0.739	9.29	6.56	8.87	1.272	1.395	1.497	0.714
Mar	0.908	118.6	0.930	0.759	9.57	6.75	8.84	1.266	1.356	1.457	0.723
Apr	0.924	126.3	0.944	0.773	9.54	6.88	8.99	1.262	1.356	1.477	0.733
May	0.945	128.8	0.979	0.803	9.92	7.03	9.59	1.285	1.418	1.561	0.745
Jun	0.946	134.0	0.970	0.812	10.03	7.04	9.75	1.281	1.424	1.575	0.748
Jul	0.982	136.7	0.970	0.835	10.39	7.31	10.00	1.295	1.460	1.615	0.759
Aug	0.987	135.1	0.957	0.834	10.37	7.35	9.71	1.291	1.437	1.595	0.760

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis the euro area (c)					Vis-à-vis the EU-27									
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(g)	Based on manufacturing unit labour costs (ULCM)(g)	Based on export unit values (EUVI)	Total (c)		Nominal component (d)	Price component (f)		Total (c)		Nominal component (e)	Price component (f)	
						Based on consumer prices (HICP)	Based on total unit labour costs (ULCT)(g)		Based on consumer prices (HICP)	Based on total unit labour costs (ULCT)(g)	Based on producer prices (PPI)	Based on export unit values (EUVI)		Based on producer prices (PPI)	Based on export unit values (EUVI)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	108.3	110.0	99.9	103.0	100.1	106.1	97.9	100.8	105.2	97.1	108.2	99.8	100.7	107.5	98.3
16	107.3	109.3	97.8	103.9	100.0	105.0	95.6	101.1	103.9	94.5	107.5	99.6	101.0	106.4	97.9
17	107.9	110.2	97.5	103.4	101.2	105.5	94.8	101.0	104.4	93.8	108.1	100.8	100.8	107.1	99.2
18	107.9	110.2	97.0	106.3	101.0	105.6	94.2	101.2	104.3	93.1	108.1	100.6	101.0	107.1	98.9
19	107.3	109.3	98.2	106.4	99.7	105.0	95.3	101.3	103.7	94.1	107.2	99.3	101.1	106.1	97.4
20	106.6	108.0	99.3	104.2	100.6	104.3	96.6	101.6	102.7	95.1	106.3	100.1	101.5	104.8	97.9
21	107.1	110.5	99.4	103.2	102.1	104.7	96.6	101.6	103.0	95.1	108.6	101.5	101.5	107.0	99.2
21 May	107.4	111.3	...	...	102.9	105.0	...	101.6	103.4	...	109.3	102.3	101.4	107.8	100.0
Jun	107.7	111.0	98.2	103.7	101.8	105.2	95.4	101.5	103.6	93.9	109.0	101.1	101.4	107.5	99.0
Jul	106.3	110.7	...	...	102.3	103.9	...	101.6	102.3	...	108.7	101.8	101.5	107.1	99.5
Aug	106.4	110.0	...	...	101.7	104.0	...	101.6	102.3	...	108.0	101.1	101.5	106.4	98.9
Sep	107.2	110.3	100.3	100.8	102.4	104.8	97.6	101.6	103.1	96.0	108.2	101.8	101.4	106.6	99.5
Oct	108.1	110.8	...	...	101.8	105.7	...	101.6	104.0	...	108.7	101.2	101.5	107.1	98.9
Nov	107.8	111.3	...	...	102.2	105.4	...	101.7	103.7	...	109.2	101.6	101.6	107.5	99.3
Dec	108.7	111.2	97.6	99.4	103.0	106.3	95.0	101.7	104.5	93.4	109.1	102.3	101.6	107.4	100.0
22 Jan	107.4	110.8	...	...	102.9	104.7	...	101.6	103.1	...	108.6	102.3	101.4	107.1	100.2
Feb	107.2	111.6	...	...	103.0	104.6	...	101.6	102.9	...	109.4	102.5	101.4	107.9	100.3
Mar	108.9	113.3	99.3	104.1	105.1	106.6	96.4	101.9	104.6	94.8	111.3	104.9	101.7	109.4	102.3
Apr	107.9	114.0	...	...	104.2	105.2	...	101.7	103.5	...	111.6	103.7	101.5	109.9	101.4
May	107.8	114.1	...	...	104.8	105.2	...	101.8	103.3	...	111.7	104.3	101.6	109.9	101.8
Jun	109.2	115.0	...	...	...	106.5	...	101.8	104.5	...	112.6	...	101.7	110.7	...
Jul	108.2	...	...	...	...	105.5	...	101.9	103.5	...	...	...	101.8	...	...
Aug	...	...	...	...	...	...	...	101.9	...	...	...	...	101.7	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis developed countries											
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)			Nominal component (e)	Prices component (f)		Total (c)	Nominal component (e)	Prices component (f)
	Based on		Based on	Based on	Based on	Based on		Based on	Based on	Based on		
	CPI	CPI	PPI	ULCM (g)	PPI	ULCM (g)	EUVI	EUVI				
1	2	3	4	5	6	7	8	9	10	11		
15	107.8	98.7	109.2	108.9	101.3	98.7	110.4	102.7	98.7	98.1	100.6	
16	108.0	99.9	108.2	109.0	103.0	99.3	109.8	103.7	98.8	98.0	100.9	
17	109.7	101.0	108.6	110.8	102.9	100.2	110.6	102.7	100.3	98.3	102.0	
18	110.5	101.9	108.5	111.4	106.4	100.9	110.4	105.5	100.7	99.0	101.7	
19	109.1	101.1	107.9	109.8	105.5	100.2	109.5	105.3	99.3	98.4	100.9	
20	108.5	101.4	107.0	108.5	103.0	100.4	108.1	102.7	100.8	98.5	102.4	
21	108.9	101.4	107.4	111.3	101.3	100.5	110.8	100.8	101.9	98.8	103.1	
21 May	109.6	101.7	107.8	112.2	...	100.8	111.4	...	103.0	99.1	103.9	
Jun	109.7	101.6	108.0	111.9	101.8	100.7	111.1	101.1	101.8	99.0	102.8	
Jul	108.0	101.4	106.6	111.5	...	100.5	110.9	...	102.1	98.9	103.2	
Aug	108.0	101.2	106.6	110.7	...	100.4	110.2	...	101.4	98.8	102.7	
Sep	108.9	101.3	107.5	111.1	99.1	100.5	110.6	98.7	102.1	98.8	103.3	
Oct	109.5	100.9	108.5	111.4	...	100.2	111.1	...	101.5	98.6	102.9	
Nov	109.0	100.7	108.2	111.7	...	100.0	111.7	...	101.7	98.4	103.3	
Dec	109.8	100.7	109.1	111.6	97.4	99.9	111.7	97.3	102.4	98.3	104.1	
22 Jan	108.4	100.5	107.8	111.4	...	99.8	111.6	...	102.7	98.4	104.4	
Feb	108.4	100.7	107.7	112.4	...	100.0	112.5	...	103.0	98.4	104.6	
Mar	110.1	100.2	109.8	114.2	101.9	99.6	114.7	102.1	105.2	98.1	107.3	
Apr	108.7	100.1	108.6	114.8	...	99.5	115.4	...	104.4	98.0	106.5	
May	108.8	100.2	108.6	115.0	...	99.6	115.5	...	104.9	97.9	107.1	
Jun	110.2	100.3	109.8	116.0	...	99.7	116.4	...	...	98.0	...
Jul	108.6	99.7	108.9	...	...	99.2	...	...	...	97.5	...
Aug	...	99.5	...	...	...	99.0	...	...	...	97.3	...

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b) (Cont.)

Base 1999 Q1 = 100

	Vis-à-vis industrialised countries						Vis-à-vis newly industrialised Asian countries					
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)
	Based on		Based on	Based on		Based on	Based on		Based on	Based on		Based on
	CPI	CPI	PPI	PPI	PPI	CPI	CPI	PPI	PPI			
12	13	14	15	16	17	18	19	20	21	22	23	
15	103.8	97.4	106.6	104.7	96.7	108.3	84.2	88.2	95.6	86.1	86.2	99.8
16	104.2	99.0	105.2	105.1	98.0	107.2	85.1	92.1	92.4	87.3	89.9	97.0
17	105.9	100.2	105.6	107.2	99.0	108.2	87.2	94.1	92.6	90.8	92.1	98.6
18	107.0	101.5	105.4	108.5	100.2	108.2	89.8	97.3	92.2	94.6	95.0	99.5
19	105.3	100.6	104.7	106.6	99.4	107.3	86.6	95.4	90.7	91.9	93.3	98.5
20	104.8	101.3	103.5	105.5	100.0	105.5	86.5	97.7	88.5	90.9	95.5	95.3
21	105.3	101.2	104.1	108.7	99.9	108.8	86.9	97.1	89.6	95.7	94.5	101.3
21 May	106.2	101.7	104.4	109.8	100.5	109.2	88.9	99.0	89.8	97.2	96.4	100.8
Jun	106.2	101.5	104.7	109.4	100.3	109.1	88.7	98.2	90.3	96.9	95.6	101.3
Jul	104.5	101.2	103.3	109.1	100.0	109.0	86.8	97.5	89.0	96.7	94.8	101.9
Aug	104.5	101.1	103.4	108.3	99.9	108.4	86.8	97.2	89.3	96.1	94.6	101.7
Sep	105.4	101.1	104.3	108.7	99.9	108.9	87.5	96.9	90.3	96.7	94.3	102.5
Oct	105.8	100.6	105.2	109.0	99.4	109.6	87.0	95.6	91.0	96.6	92.9	103.9
Nov	105.1	100.1	104.9	109.1	98.9	110.3	85.1	93.7	90.8	95.8	91.1	105.1
Dec	105.8	100.0	105.8	108.8	98.7	110.3	85.4	92.9	92.0	95.1	90.2	105.4
22 Jan	104.4	99.8	104.6	109.0	98.6	110.6	84.3	92.7	90.9	96.7	90.1	107.3
Feb	104.5	99.9	104.5	110.2	98.7	111.6	84.7	92.9	91.2	98.6	90.3	109.2
Mar	106.1	99.3	106.9	112.1	98.1	114.3	85.7	90.8	94.5	100.7	88.2	114.3
Apr	104.8	99.1	105.8	113.0	97.9	115.4	84.5	90.1	93.7	102.4	87.6	116.9
May	105.0	99.3	105.8	113.5	98.1	115.7	85.5	90.7	94.2	104.5	88.3	118.3
Jun	106.5	99.5	107.1	114.8	98.3	116.8	87.1	90.9	95.8	106.6	88.4	120.6
Jul	104.6	98.6	106.1	...	97.4	...	84.2	88.6	95.1	...	86.0	...
Aug	...	98.4	...	...	97.3	...	...	88.7	...	...	86.2	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies
vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 Q1=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
15	92.5	96.0	92.7	94.6	118.3	99.3	95.3	96.5	149.9	89.5	106.6	96.0	68.2	116.6	99.3	90.3	97.3	120.4
16	95.1	96.8	82.1	107.0	114.2	100.9	95.4	93.9	147.5	91.4	108.5	85.3	76.3	113.1	100.2	90.7	97.7	117.3
17	97.4	96.5	77.1	103.0	116.6	102.4	94.7	94.8	146.4	93.4	109.3	81.5	72.7	115.2	101.6	90.7	99.3	115.9
18	99.9	94.0	77.6	102.9	115.8	104.1	89.9	94.1	142.8	95.5	107.8	83.2	72.1	114.6	102.7	87.0	100.3	112.8
19	98.1	97.4	77.1	107.0	114.2	103.4	86.5	91.5	146.2	93.1	112.6	83.4	74.4	113.5	101.7	84.3	98.7	114.9
20	99.6	96.2	76.4	108.4	112.6	104.3	88.2	84.2	152.8	93.5	112.2	82.9	74.7	111.5	102.3	86.1	91.4	118.5
21	99.6	92.6	79.7	102.8	119.4	104.0	90.9	88.3	152.1	93.4	111.7	86.0	68.8	118.0	102.5	89.8	98.0	117.0
21 May	100.8	90.4	80.0	102.0	122.6	104.4	91.2	89.3	150.9	94.3	108.3	86.2	68.2	121.3	102.5	89.5	97.9	116.0
<i>Jun</i>	100.2	91.1	80.2	101.5	122.0	104.3	91.4	88.6	151.0	93.7	110.1	86.2	67.7	120.1	102.2	89.6	97.5	115.9
<i>Jul</i>	99.7	92.7	80.1	102.4	119.5	104.2	90.6	86.6	151.5	93.4	112.6	86.3	68.2	118.1	103.1	89.2	96.3	116.4
<i>Aug</i>	99.3	92.9	80.3	103.0	118.9	104.1	90.3	86.1	152.6	93.1	113.0	86.7	68.6	117.5	102.5	89.3	95.6	117.4
<i>Sep</i>	99.4	93.1	79.9	102.8	118.3	104.0	90.6	88.1	151.3	93.2	113.3	86.2	68.3	116.8	102.4	89.7	98.7	116.1
<i>Oct</i>	98.4	93.7	80.4	100.5	120.8	103.2	91.1	90.9	152.8	92.4	114.7	86.6	66.6	119.3	102.6	90.2	101.2	117.3
<i>Nov</i>	97.6	95.0	80.0	100.5	120.0	103.1	91.1	89.3	154.9	91.7	116.7	86.1	66.3	118.4	102.7	90.6	100.1	118.9
<i>Dec</i>	97.1	95.9	79.8	101.1	118.2	103.3	89.1	88.2	156.3	91.2	118.2	85.9	66.5	116.1	102.0	89.8	99.4	119.7
22 Jan	96.6	95.6	81.1	100.1	119.7	103.2	88.2	89.3	156.3	91.2	119.2	87.4	65.8	118.2	104.3	88.9	99.4	120.7
<i>Feb</i>	96.9	95.7	81.0	99.8	118.8	103.5	86.8	89.3	155.6	91.7	119.8	87.1	65.1	117.6	105.0	87.7	99.9	120.2
<i>Mar</i>	95.9	97.5	80.4	98.1	120.1	102.8	86.1	91.8	157.8	91.3	122.7	85.8	63.4	119.2	103.9	87.8	102.5	121.4
<i>Apr</i>	95.2	99.5	80.1	92.8	121.2	102.3	87.8	92.4	157.9	89.9	125.4	85.4	59.8	120.4	104.9	89.6	104.2	121.5
<i>May</i>	95.6	101.9	78.6	92.4	119.9	102.8	86.6	87.8	155.3	90.3	129.4	83.6	59.2	119.7	106.1	89.1	98.7	119.8
<i>Jun</i>	95.9	102.7	78.0	88.9	120.5	103.2	86.0	86.9	157.3	90.5	131.8	82.7	56.5	119.8	107.0	89.4	98.2	121.6
<i>Jul</i>	94.1	105.3	77.9	88.6	120.2	102.3	85.6	87.2	161.6	89.0	...	...	...	...	...	...	...	...
<i>Aug</i>	93.6	105.2	78.0	89.6	120.5	101.8	85.7	90.0	164.2	88.7	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

Table 20.1

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL).

c. Due to the interruption of the data published by ECB on the daily exchange rates euro/rouble from the reference date 1 March 2022, the last data published for the monthly exchange rate euro/rouble corresponds to the reference date February 2022. Additional information is available at the site

https://www.ecb.europa.eu/stats/policy_and_exchange_rates/euro_reference_exchange_rates/html/index.en.html

d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.3

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.4

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5

a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6

a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia and Sweden.

The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.

b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.

e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures.

f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.

g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.7

a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States. In the case of Export Unit Values Index, United Kingdom is not included in developed countries aggregation since Export Unit Values Index is not available for that country at Eurostat's database.

Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. A decline in the index denotes an improvement in the competitiveness of Spanish products.

- d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.
- e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures
- f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.
- g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.8

- a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
- b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing and services trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares			Mutual funds shares	
	Total	Financial corporations			General government				Non-financial corporations	Net capital increases Effective amount paid		Public offerings		
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government		Total	Financial corporations			Non-financial corporations
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
16	-4 214	-28 839	-21 558	-7 281	21 249	23 798	-2 549	-	3 376	5 098	2 571	2 527	-	7 150
17	37 198	-17 328	9 887	-27 214	44 675	44 733	106	-165	9 851	14 186	8 197	5 989	1 906	18 751
18	31 690	-9 009	12 720	-21 728	34 995	38 750	-3 621	-134	5 704	-1 802	1 199	-3 000	1 247	8 039
19	43 852	11 735	19 341	-7 607	17 736	16 091	1 698	-53	14 382	10 234	2 480	7 754	709	1 776
20	135 512	27 011	17 996	9 015	97 607	100 367	-2 760	-	10 894	4 538	989	3 586	968	1 173
21	91 136	12 694	30 831	-18 137	64 904	61 199	3 905	-200	13 538	12 675	7 318	6 760	1 723	25 578
21 J-J	61 940	7 429	20 698	-13 269	45 446	42 405	3 240	-200	9 065	10 466	5 721	6 133	1 723	16 672
22 J-J	37 789	-16 457	-7 339	-9 119	57 050	56 777	273	-	-2 804	-3 142	-2 186	-1 032	468	5 302
21 May	10 772	218	895	-677	8 489	8 964	-475	-	2 065	-750	14	-764	-	2 489
Jun	26 930	7 516	5 789	1 727	19 203	19 178	225	-200	211	391	61	331	1 518	2 699
Jul	-7 940	331	7 104	-6 772	-10 652	-11 626	974	-	2 380	-1 943	99	-2 042	-	2 419
Aug	1 726	-1 307	5	-1 312	4 437	4 436	1	-	-1 404	2 389	1 408	998	-	1 166
Sep	21 301	5 831	4 480	1 351	14 296	14 636	-340	-	1 174	191	186	5	-	2 178
Oct	-2 385	897	2 213	-1 316	-9 643	-9 837	194	-	6 361	113	1	112	-	2 065
Nov	15 558	9 046	10 124	-1 078	6 357	6 121	237	-	154	-165	0	-166	-	1 671
Dec	-7 004	-9 202	-6 689	-2 513	4 011	3 438	573	-	-1 813	-320	1	-322	-	1 825
22 Jan	-10 413	-10 175	-8 709	-1 466	-1 854	-1 839	-14	-	1 616	106	11	20	75	-213
Feb	11 317	-7 365	-1 755	-5 610	18 879	19 024	-146	-	-197	-118	106	-224	-	421
Mar	23 920	13 416	8 926	4 490	10 678	10 550	128	-	-175	2	1	1	-	1 626
Apr	-17 424	-5 021	-3 742	-1 279	-10 148	-10 720	572	-	-2 256	-1 270	-642	-627	-	1 161
May	14 839	6 407	7 206	-799	9 625	10 130	-505	-	-1 193	21	18	3	-	1 376
Jun	12 714	-4 546	-3 031	-1 515	17 799	17 482	317	-	-538	-863	-968	106	172	930
Jul	2 835	-9 174	-6 233	-2 941	12 070	12 150	-79	-	-60	-1 022	-712	-309	220	...

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations	
		Total	MFIS	Non-monetary	Total	Central government	Regional (autonomous) government	Local government					
1	2	3	4	5	6	7	8	9	10	11	12	13	
16	1 645 819	572 613	307 453	265 160	985 492	937 581	46 753	1 158	87 714	639 436	190 003	449 433	271 294
17	1 677 346	553 881	343 591	210 289	1 029 821	982 042	46 785	993	93 644	713 894	226 845	487 050	298 080
18	1 710 434	542 890	357 070	185 820	1 064 815	1 020 767	43 189	859	102 728	610 099	174 450	435 649	288 454
19	1 755 938	555 936	377 137	178 799	1 082 581	1 036 880	44 895	806	117 421	689 835	173 444	516 390	294 664
20	1 886 565	579 325	391 682	187 644	1 180 127	1 137 205	42 115	806	127 113	613 434	127 603	485 831	293 336
21	1 983 177	596 259	426 164	170 095	1 245 071	1 198 435	46 030	606	141 847	676 659	153 252	523 407	337 608
21 Feb	1 912 490	579 802	395 090	184 712	1 201 082	1 158 270	42 006	806	131 606	621 498	142 214	479 284	299 642
Mar	1 930 058	583 797	400 107	183 690	1 214 803	1 170 559	43 438	806	131 458	647 661	145 810	501 851	307 509
Apr	1 919 965	579 620	399 069	180 550	1 208 536	1 163 101	44 629	806	131 810	671 979	154 381	517 598	312 209
May	1 930 225	579 412	399 556	179 856	1 217 018	1 172 062	44 150	806	133 795	692 190	164 326	527 865	314 935
Jun	1 958 783	588 239	406 604	181 635	1 236 237	1 191 249	44 382	606	134 306	672 364	157 635	514 728	322 649
Jul	1 950 868	588 569	413 708	174 862	1 225 589	1 179 626	45 357	606	136 710	667 995	156 358	511 637	325 437
Aug	1 952 777	587 410	413 851	173 559	1 230 027	1 184 062	45 359	606	135 340	684 054	160 776	523 278	329 439
Sep	1 975 258	594 164	419 209	174 955	1 244 333	1 198 703	45 023	606	136 761	678 846	163 407	515 439	327 806
Oct	1 972 595	594 782	421 156	173 627	1 234 685	1 188 866	45 213	606	143 128	696 918	166 364	530 554	334 025
Nov	1 989 737	605 107	432 507	172 600	1 241 061	1 194 996	45 459	606	143 569	648 002	144 059	503 942	333 377
Dec	1 983 177	596 259	426 164	170 095	1 245 071	1 198 435	46 030	606	141 847	676 659	153 252	523 407	337 608
22 Jan	1 973 937	587 491	418 361	169 130	1 243 230	1 196 604	46 020	606	143 216	661 621	163 159	498 463	330 115
Feb	1 984 935	580 004	416 631	163 372	1 262 105	1 215 626	45 873	606	142 826	650 746	158 899	491 846	322 946
Mar	2 008 630	594 185	426 303	167 881	1 272 771	1 226 168	45 997	606	141 674	648 013	162 084	485 929	324 306
Apr	1 994 486	591 746	425 030	166 716	1 262 645	1 215 463	46 576	606	140 095	656 777	154 776	502 002	319 335
May	2 008 220	597 324	431 442	165 881	1 272 259	1 225 585	46 068	606	138 638	673 561	161 499	512 062	317 235
Jun	2 022 390	593 847	429 411	164 436	1 290 062	1 243 069	46 386	606	138 481	603 999	147 360	456 639	307 122
Jul	2 027 000	586 084	424 547	161 537	1 302 156	1 255 234	46 315	606	138 760	608 552	138 793	469 759	...

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
16	-4 214	-5 230	1 016	-28 839	4 855	-33 694	21 249	-10 265	31 514	3 376	180	3 197
17	37 198	-7 722	44 920	-17 328	-8 656	-8 672	44 675	537	44 138	9 851	395	9 456
18	31 690	-10 392	42 082	-9 009	-14 056	5 047	34 995	1 816	33 179	5 704	1 831	3 872
19	43 852	-9 885	53 737	11 735	-4 352	16 086	17 736	-8 815	26 552	14 382	3 283	11 099
20	135 512	16 392	119 121	27 011	658	26 353	97 607	15 841	81 765	10 894	-108	11 002
21	91 136	8 338	82 798	12 694	8 770	3 924	64 904	-2 107	67 012	13 538	1 675	11 862
21 J-J	61 940	-789	62 730	7 429	5 896	1 533	45 446	-9 550	54 996	9 065	2 865	6 201
22 J-J	37 789	-24 865	62 653	-16 457	-10 130	-6 327	57 050	-15 727	72 777	-2 804	993	-3 796
21 May	10 772	-3 311	14 083	218	-165	382	8 489	-3 029	11 518	2 065	-118	2 183
Jun	26 930	-2 091	29 020	7 516	53	7 463	19 203	-1 719	20 922	211	-425	636
Jul	-7 940	2 477	-10 417	331	1 148	-817	-10 652	-825	-9 827	2 380	2 153	227
Aug	1 726	-1 077	2 803	-1 307	-23	-1 284	4 437	-755	5 192	-1 404	-299	-1 105
Sep	21 301	64	21 236	5 831	489	5 342	14 296	-418	14 714	1 174	-6	1 180
Oct	-2 385	4 133	-6 518	897	2 540	-1 642	-9 643	953	-10 596	6 361	640	5 721
Nov	15 558	4 078	11 480	9 046	2 795	6 251	6 357	1 416	4 941	154	-133	287
Dec	-7 004	1 929	-8 933	-9 202	-2 926	-6 276	4 011	6 246	-2 236	-1 813	-1 392	-422
22 Jan	-10 413	-7 252	-3 161	-10 175	-8 323	-1 852	-1 854	-71	-1 782	1 616	1 142	473
Feb	11 317	2 850	8 467	-7 365	-2 188	-5 177	18 879	4 868	14 011	-197	170	-367
Mar	23 920	-5 878	29 798	13 416	-227	13 643	10 678	-6 058	16 736	-175	406	-581
Apr	-17 424	-5 126	-12 298	-5 021	665	-5 686	-10 148	-5 780	-4 368	-2 256	-12	-2 244
May	14 839	-7 907	22 747	6 407	-1 330	7 737	9 625	-5 522	15 147	-1 193	-1 056	-137
Jun	12 714	-777	13 491	-4 546	1 908	-6 454	17 799	-2 146	19 945	-538	-539	1
Jul	2 835	-775	3 610	-9 174	-636	-8 538	12 070	-1 019	13 089	-60	881	-941

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
16	1 645 819	112 974	1 532 845	572 613	28 574	544 040	985 492	82 713	902 779	87 714	1 685	86 028
17	1 677 346	108 935	1 568 411	553 881	23 599	526 217	1 029 821	83 250	950 635	93 644	2 080	91 564
18	1 710 434	112 509	1 597 925	542 890	23 562	505 002	1 064 815	85 013	994 129	102 728	3 912	98 817
19	1 755 938	102 442	1 653 497	555 936	19 133	536 803	1 082 581	76 198	1 006 383	117 421	7 110	110 311
20	1 886 565	117 849	1 768 717	579 325	18 807	560 518	1 180 127	92 039	1 088 088	127 113	7 003	120 110
21	1 983 177	127 343	1 855 834	596 259	28 729	567 529	1 245 071	89 932	1 155 140	141 847	8 682	133 165
21 Feb	1 912 490	120 264	1 792 226	579 802	22 231	557 571	1 201 082	89 311	1 111 771	131 606	8 722	122 884
Mar	1 930 058	119 974	1 810 084	583 797	23 247	560 551	1 214 803	88 900	1 125 903	131 458	7 827	123 630
Apr	1 919 965	120 140	1 799 825	579 620	23 820	555 800	1 208 536	88 062	1 120 474	131 810	8 259	123 551
May	1 930 225	116 692	1 813 533	579 412	23 517	555 895	1 217 018	85 033	1 131 985	133 795	8 142	125 653
Jun	1 958 783	115 045	1 843 738	588 239	24 013	564 226	1 236 237	83 314	1 152 923	134 306	7 717	126 588
Jul	1 950 868	117 491	1 833 377	588 569	25 131	563 438	1 225 589	82 489	1 143 100	136 710	9 871	126 839
Aug	1 952 777	116 466	1 836 311	587 410	25 160	562 250	1 230 027	81 734	1 148 293	135 340	9 571	125 768
Sep	1 975 258	116 819	1 858 439	594 164	25 938	568 226	1 244 333	81 316	1 163 016	136 761	9 565	127 196
Oct	1 972 595	120 838	1 851 757	594 782	28 363	566 420	1 234 685	82 269	1 152 416	143 128	10 206	132 922
Nov	1 989 737	125 296	1 864 441	605 107	31 537	573 570	1 241 061	83 685	1 157 375	143 569	10 073	133 496
Dec	1 983 177	127 343	1 855 834	596 259	28 729	567 529	1 245 071	89 932	1 155 140	141 847	8 682	133 165
22 Jan	1 973 937	120 335	1 853 603	587 491	20 655	566 836	1 243 230	89 860	1 153 370	143 216	9 819	133 396
Feb	1 984 935	123 220	1 861 715	580 004	18 502	561 501	1 262 105	94 729	1 167 376	142 826	9 989	132 837
Mar	2 008 630	117 565	1 891 065	594 185	18 498	575 686	1 272 771	88 671	1 184 101	141 674	10 396	131 278
Apr	1 994 486	112 898	1 881 588	591 746	19 621	572 125	1 262 645	82 891	1 179 754	140 095	10 385	129 709
May	2 008 220	104 873	1 903 347	597 324	18 175	579 149	1 272 259	77 369	1 194 889	138 638	9 329	129 309
Jun	2 022 390	104 233	1 918 157	593 847	20 219	573 628	1 290 062	75 224	1 214 838	138 481	8 791	129 691
Jul	2 027 000	103 683	1 923 317	586 084	19 807	566 278	1 302 156	74 205	1 227 951	138 760	9 672	129 088

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

	Total				of which							
	Total	Fixed coupon	Floating rate	Zero coupon	Financial corporations				General government			
					Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
1	2	3	4	5	6	7	8	9	10	11	12	
16	1 532 845	1 162 109	365 853	4 884	544 040	254 854	284 902	4 284	902 779	825 501	77 278	-
17	1 568 411	1 188 057	376 831	3 523	526 217	235 374	288 441	2 401	950 635	866 352	84 262	21
18	1 597 925	1 217 970	377 142	2 814	505 002	224 067	279 349	1 586	994 129	901 084	92 964	81
19	1 653 497	1 272 765	370 176	10 556	536 803	243 590	290 581	2 632	1 006 383	924 361	74 970	7 052
20	1 768 717	1 377 209	386 248	5 260	560 518	258 904	299 983	1 631	1 088 088	1 003 511	82 108	2 469
21	1 855 834	1 455 979	397 616	2 239	567 529	258 562	307 937	1 031	1 155 140	1 070 429	84 585	126
21 Feb	1 792 226	1 393 255	394 027	4 944	557 571	254 093	302 160	1 318	1 111 771	1 022 137	87 199	2 435
Mar	1 810 084	1 404 805	399 430	5 849	560 551	252 972	306 541	1 038	1 125 903	1 033 872	87 993	4 038
Apr	1 799 825	1 394 398	399 514	5 913	555 800	249 017	305 728	1 055	1 120 474	1 027 798	88 638	4 039
May	1 813 533	1 405 194	402 218	6 121	555 895	246 830	307 916	1 148	1 131 985	1 038 789	89 147	4 049
Jun	1 843 738	1 428 509	408 127	7 101	564 226	250 558	312 725	944	1 152 923	1 058 028	89 757	5 139
Jul	1 833 377	1 426 735	399 570	7 072	563 438	257 540	304 933	964	1 143 100	1 048 971	88 990	5 139
Aug	1 836 311	1 430 752	398 480	7 080	562 250	257 770	303 521	959	1 148 293	1 053 837	89 312	5 144
Sep	1 858 439	1 449 679	401 206	7 554	568 226	261 228	306 009	990	1 163 016	1 067 903	89 549	5 565
Oct	1 851 757	1 442 745	401 444	7 568	566 420	259 718	305 711	991	1 152 416	1 056 750	90 086	5 580
Nov	1 864 441	1 454 706	402 110	7 625	573 570	260 662	311 916	992	1 157 375	1 067 304	84 490	5 581
Dec	1 855 834	1 455 979	397 616	2 239	567 529	258 562	307 937	1 031	1 155 140	1 070 429	84 585	126
22 Jan	1 853 603	1 452 176	399 315	2 112	566 836	257 127	308 680	1 029	1 153 370	1 068 093	85 143	133
Feb	1 861 715	1 466 802	392 789	2 124	561 501	253 968	306 447	1 086	1 167 376	1 085 933	81 350	93
Mar	1 891 065	1 476 524	407 292	7 249	575 686	253 538	321 004	1 144	1 184 101	1 097 062	81 839	5 199
Apr	1 881 588	1 465 053	404 481	12 055	572 125	253 325	317 661	1 139	1 179 754	1 087 396	82 369	9 989
May	1 903 347	1 480 174	406 637	16 536	579 149	258 820	319 244	1 084	1 194 889	1 097 393	82 943	14 552
Jun	1 918 157	1 494 511	405 248	18 398	573 628	255 185	317 359	1 084	1 214 838	1 114 990	83 599	16 249
Jul	1 923 317	1 499 383	404 035	19 898	566 278	249 414	315 740	1 124	1 227 951	1 126 104	84 112	17 735

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values

EUR millions

	Monetary financial institutions								Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
	Total	Short-term			Long-term			Total	Short-term	Long-term	of which			
		Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
16	-28 839	-21 558	2 312	761	1 551	-23 870	-20 993	-2 877	-7 450	2 543	-9 993	-2 479	-9 615	169
17	-17 328	9 887	-2 622	-5 504	2 882	12 509	5 115	7 394	-27 214	-6 034	-21 180	-12 384	-12 223	-
18	-9 009	12 720	1 394	-275	1 669	11 326	11 679	-353	-21 728	-15 450	-6 279	-19 165	-2 164	-
19	11 735	19 341	-4 569	-4 226	-343	23 910	19 237	4 673	-7 607	217	-7 824	-9 538	679	-
20	27 011	17 996	851	-985	1 836	17 145	11 811	5 334	9 015	-193	9 208	9 137	-944	-
21	12 694	30 831	8 510	2 642	5 868	22 321	11 166	11 155	-17 968	260	-18 228	-19 330	-326	-169
21 J-J	7 429	20 698	5 933	-261	6 193	14 766	6 595	8 170	-13 100	-37	-13 063	-14 120	-233	-169
22 J-J	-16 457	-7 339	-10 104	-2 806	-7 298	2 765	-2 857	5 622	-9 119	-26	-9 092	-8 510	-72	-
21 May	218	895	-189	483	-673	1 084	331	753	-677	24	-702	-863	-1	-
Jun	7 516	5 789	43	1 150	-1 107	5 746	3 530	2 216	1 727	11	1 716	1 112	-2	-
Jul	331	7 104	1 168	809	359	5 936	4 052	1 884	-6 772	-20	-6 753	-7 273	-10	-
Aug	-1 307	5	-26	66	-92	31	-392	423	-1 312	3	-1 315	-1 301	-10	-
Sep	5 831	4 480	447	116	331	4 033	2 795	1 238	1 351	42	1 309	1 337	-38	-
Oct	897	2 213	2 376	655	1 722	-163	-893	729	-1 316	163	-1 479	-1 445	-45	-
Nov	9 046	10 124	2 708	2 315	3 993	7 416	6 481	934	-1 078	87	-1 165	-1 439	-	-
Dec	-9 202	-6 689	-2 928	-249	-2 679	-3 761	-3 422	-340	-2 513	2	-2 515	-2 362	-0	-
22 Jan	-10 175	-8 709	-8 324	-3 182	-5 142	-385	-675	290	-1 466	1	-1 466	-1 423	-40	-
Feb	-7 365	-1 755	-2 197	-1 523	-674	442	230	213	-5 610	10	-5 619	-4 943	-	-
Mar	13 416	8 926	-352	-122	-230	9 278	6 650	2 628	4 490	126	4 365	4 373	-9	-
Apr	-5 021	-3 742	760	865	-105	-4 502	-4 311	-191	-1 279	-94	-1 184	-1 674	-8	-
May	6 407	7 206	-1 299	-551	-748	8 505	6 027	2 479	-799	-31	-768	-765	-	-
Jun	-4 546	-3 031	1 902	956	946	-4 933	-5 131	197	-1 515	6	-1 521	-1 515	-15	-
Jul	-9 174	-6 233	-593	751	-1 344	-5 640	-5 645	5	-2 941	-43	-2 898	-2 562	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values

EUR millions

	Monetary financial institutions								Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
	Total	Short-term			Long-term			Total	Short-term	Long-term	of which			
		Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003		
													1		2	3	4	5	6	7	8	9	10	11	12	13	14
16	572 613	307 453	18 757	16 372	2 385	288 695	278 546	10 149	264 992	9 816	341 229	205 383	39 527	169
17	553 881	343 591	21 797	15 402	6 395	321 795	298 360	23 434	210 120	9 931	281 786	192 999	4 204	169
18	542 890	357 070	22 882	14 375	8 507	334 189	310 039	24 149	185 652	29 333	232 047	173 834	2 040	169
19	555 936	377 137	18 260	10 115	8 145	358 877	329 440	29 437	178 630	874	177 757	164 297	2 676	169
20	579 325	391 682	18 126	9 130	8 996	373 556	341 251	32 305	187 475	681	186 794	173 434	1 730	169
21	596 259	426 164	27 789	11 772	16 016	398 376	352 417	45 958	170 095	941	169 154	154 104	1 404	-
21 Feb	579 802	395 090	21 553	6 857	14 696	373 537	341 011	32 525	184 712	678	184 034	170 852	1 530	-
Mar	583 797	400 107	22 563	5 861	16 702	377 543	341 412	36 131	183 690	683	183 007	169 340	1 530	-
Apr	579 620	399 069	23 191	6 427	16 764	375 878	339 934	35 945	180 550	629	179 922	166 337	1 510	-
May	579 412	399 556	22 864	6 910	15 954	376 692	340 264	36 428	179 856	653	179 202	165 474	1 509	-
Jun	588 239	406 604	23 350	8 060	15 289	383 255	343 795	39 460	181 635	664	180 972	166 587	1 507	-
Jul	588 569	413 708	24 487	8 869	15 618	389 220	347 846	41 374	174 862	644	174 218	159 313	1 497	-
Aug	587 410	413 851	24 513	8 936	15 578	389 338	347 455	41 883	173 559	647	172 912	158 013	1 488	-
Sep	594 164	419 209	25 249	9 052	16 197	393 960	350 250	43 710	174 955	689	174 266	159 350	1 449	-
Oct	594 782	421 156	27 511	9 707	17 804	393 645	349 358	44 287	173 627	852	172 775	157 905	1 404	-
Nov	605 107	432 507	30 598	12 021	18 577	401 908	355 839	46 069	172 600	939	171 662	156 466	1 404	-
Dec	596 259	426 164	27 789	11 772	16 016	398 376	352 417	45 958	170 095	941	169 154	154 104	1 404	-
22 Jan	587 491	418 361	19 708	8 591	11 118	398 653	351 742	46 911	169 130	947	168 183	152 681	1 364	-
Feb	580 004	416 631	17 546	7 067	10 478	399 086	351 972	47 114	163 372	956	162 416	147 738	1 364	-
Mar	594 185	426 303	17 416	6 945	10 471	408 887	358 622	50 265	167 881	1 082	166 799	152 111	1 356	-
Apr	591 746	425 030	18 634	7 810	10 823	406 396	354 310	52 086	166 716	988	165 729	150 437	1 356	-
May	597 324	431 442	17 218	7 259	9 958	414 224	360 337	53 887	165 881	957	164 924	149 672	1 347	-
Jun	593 847	429 411	19 256	8 216	11 040	410 155	355 206	54 949	164 436	963	163 473	148 157	1 332	-
Jul	586 084	424 547	18 887	8 967	9 921	405 660	349 561	56 099	161 537	920	160 617	145 595	1 332	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term			Long-term											
	Net issues	Gross issues	Redemptions	Total			Mortgage backed securities			Subordinated bonds			Other securities		
				Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
16	761	25 950	25 189	-20 993	54 165	75 158	-5 545	33 893	39 438	517	1 375	858	-15 965	18 898	34 863
17	-5 504	19 870	25 375	5 115	64 415	59 301	-6 312	28 888	35 199	10 411	13 767	3 357	1 016	21 760	20 745
18	-275	22 224	22 499	11 679	52 919	41 240	8 995	26 575	17 580	3 901	7 300	3 399	-1 217	19 044	20 261
19	-4 226	17 873	22 098	19 237	56 559	37 321	5 030	24 235	19 205	-2 831	3 700	6 531	17 038	28 624	11 585
20	-985	16 424	17 409	11 811	59 778	47 967	6 453	26 110	19 657	80	4 100	4 020	5 278	29 568	24 290
21	2 642	19 953	17 311	11 166	60 636	49 470	-1 530	26 920	28 450	2 289	6 035	3 746	10 406	27 681	17 275
21 J-J	-261	9 124	9 384	6 595	37 638	31 042	547	18 470	17 923	1 091	3 035	1 944	4 958	16 133	11 175
22 J-J	-2 806	12 125	14 930	-2 857	39 308	42 164	1 232	21 400	20 168	-4 518	300	4 818	430	17 608	17 177
21 Jun	1 150	2 504	1 354	3 530	13 832	10 301	-1 595	6 000	7 595	810	810	-	4 315	7 022	2 706
Jul	809	1 691	882	4 052	6 015	1 963	4 920	5 970	1 050	-	-	-	-868	45	913
Aug	66	1 222	1 156	-392	1	392	-	-	-	-125	-	125	-267	1	267
Sep	116	3 398	3 282	2 795	5 497	2 701	950	1 700	750	250	1 750	1 500	1 595	2 047	451
Oct	655	1 923	1 269	-893	3 437	4 330	-1 435	-	1 435	-	-	-	542	3 437	2 895
Nov	2 315	3 262	947	6 481	10 051	3 569	4 639	6 000	1 361	1 075	1 250	175	768	2 801	2 033
Dec	-249	1 025	1 274	-3 422	4 014	7 435	-6 230	750	6 980	-1	-	1	2 810	3 264	454
22 Jan	-3 182	436	3 618	-675	6 620	7 295	-3 350	1 500	4 850	297	300	3	2 378	4 820	2 442
Feb	-1 523	431	1 955	230	3 156	2 926	3 000	3 000	-	-510	-	510	-2 261	156	2 417
Mar	-122	2 245	2 367	6 650	13 245	6 595	6 800	9 800	3 000	-800	-	800	650	3 445	2 795
Apr	865	2 351	1 486	-4 311	1 245	5 556	-1 507	-	1 507	-1 318	-	1 318	-1 486	1 245	2 731
May	-551	703	1 254	6 027	7 872	1 845	1 639	2 100	461	-1 250	-	1 250	5 638	5 772	134
Jun	956	2 606	1 650	-5 131	6 650	11 781	-5 350	5 000	10 350	-49	-	49	268	1 650	1 382
Jul	751	3 353	2 602	-5 645	519	6 165	-	-	-	-889	-	889	-4 756	519	5 276

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions
Breakdown by instrument. Outstanding amounts

	Nominal values								EUR millions
	Total	Short-term	Total	Long-term					
				Mortgage backed securities	Subordinated bonds	Other securities	of which		
							Territorial covered bonds	Official credit institute (a)	
1	2	3	4	5	6	7	8		
16	294 919	16 372	278 546	188 928	17 161	72 458	26 487	20 444	
17	313 762	15 402	298 360	182 616	34 276	81 468	23 462	15 439	
18	324 414	14 375	310 039	191 611	38 178	80 251	19 962	11 238	
19	339 555	10 115	329 440	196 586	35 346	97 508	20 762	9 368	
20	350 381	9 130	341 251	203 039	35 427	102 786	18 262	8 283	
21	364 190	11 772	352 417	201 509	37 716	113 192	17 544	6 836	
21 Feb	347 869	6 857	341 011	200 504	35 799	104 709	18 262	8 283	
Mar	347 274	5 861	341 412	201 504	35 809	104 100	18 262	5 959	
Apr	346 361	6 427	339 934	201 297	34 809	103 829	18 262	5 959	
May	347 175	6 910	340 264	200 260	35 707	104 297	19 044	5 959	
Jun	351 855	8 060	343 795	198 665	36 517	108 612	19 144	6 459	
Jul	356 716	8 869	347 846	203 585	36 517	107 744	19 144	5 959	
Aug	356 390	8 936	347 455	203 585	36 392	107 477	19 144	5 949	
Sep	359 302	9 052	350 250	204 535	36 642	109 072	19 144	5 699	
Oct	359 064	9 707	349 358	203 100	36 642	109 615	19 144	6 346	
Nov	367 860	12 021	355 839	207 739	37 717	110 382	17 544	6 846	
Dec	364 190	11 772	352 417	201 509	37 716	113 192	17 544	6 836	
22 Jan	360 333	8 591	351 742	198 159	38 013	115 570	18 044	6 836	
Feb	359 039	7 067	351 972	201 159	37 504	113 309	18 044	6 836	
Mar	365 567	6 945	358 622	207 959	36 704	113 959	19 694	6 836	
Apr	362 121	7 810	354 310	206 452	35 386	112 473	19 694	5 736	
May	367 596	7 259	360 337	208 091	34 136	118 111	19 694	6 236	
Jun	363 422	8 216	355 206	202 741	34 087	118 379	19 220	6 236	
Jul	358 527	8 967	349 561	202 741	33 198	113 622	14 085	6 186	

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

	EUR millions													
	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares							Mutual funds shares			Quoted shares, excluding mutual funds shares		Mutual funds shares	
	Total	of which	Quoted		Unquoted		Total	of which	Total	of which	Total	of which	Total	of which
			Total	OMFIs	Total	OMFIs								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
16	2 571	2 665	4 715	2 581	-2 144	84	7 150	1 515	-	-	190 003	163 430	271 294	9 722
17	8 197	7 682	8 319	7 682	-122	-	18 751	-2 488	756	756	226 845	190 683	298 080	7 122
18	1 199	286	1 420	322	-222	-36	8 039	-345	-	-	174 450	137 698	288 454	6 810
19	2 480	1 647	2 466	1 638	15	9	1 776	-776	189	-	173 444	132 373	294 664	3 788
20	989	327	989	327	-	-	1 173	797	-	-	127 603	96 067	293 336	4 572
21	7 318	6 562	7 069	6 313	-	-	25 578	-87	-	-	153 252	115 556	337 608	4 459
21 Feb	-	-	-	-	-	-	2 543	36	-	-	142 214	109 838	299 642	4 675
Mar	5 536	5 487	5 536	5 487	-	-	2 708	85	-	-	145 810	111 498	307 509	4 755
Apr	11	-	11	-	-	-	2 220	-87	-	-	154 381	117 969	312 209	4 666
May	14	-	14	-	-	-	2 489	-58	-	-	164 326	126 751	314 935	4 604
Jun	61	-	61	-	-	-	2 699	-91	-	-	157 635	121 269	322 649	4 511
Jul	99	-	99	-	-	-	2 419	24	-	-	156 358	119 669	325 437	4 533
Aug	1 408	1 075	1 159	826	-	-	1 166	-16	-	-	160 776	122 745	329 439	4 515
Sep	186	-	186	-	-	-	2 178	-12	-	-	163 407	125 541	327 806	4 500
Oct	1	-	1	-	-	-	2 065	-102	-	-	166 364	128 309	334 025	4 398
Nov	0	-	0	-	-	-	1 671	-40	-	-	144 059	107 080	333 377	4 357
Dec	1	-	1	-	-	-	1 825	104	-	-	153 252	115 556	337 608	4 459
22 Jan	11	-	11	-	-	-	-213	-365	-	-	163 159	125 527	330 115	4 092
Feb	106	-	106	-	-	-	421	64	-	-	158 899	122 294	322 946	4 154
Mar	1	-	1	-	-	-	1 626	67	-	-	162 084	125 186	324 306	4 218
Apr	-642	-732	-642	-732	-	-	1 161	-14	-	-	154 776	118 777	319 335	4 201
May	18	-	18	-	-	-	1 376	30	-	-	161 499	125 379	317 235	4 229
Jun	-968	-1 218	-968	-1 218	-	-	930	-11	-	-	147 360	112 814	307 122	4 211
Jul	-712	-735	-712	-735	-	-	...	...	-	-	138 793	103 254	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Short-term					Long-term									
	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro						Other currencies			
						Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
17	44 733	537	-3 528	-	44 197	44 535	-	-11 670	49 912	-	-	-338	-	-338	
18	38 750	1 870	-8 393	-	36 880	38 502	-	-42 389	67 694	-	-	-1 621	-	-1 621	
19	16 091	-9 024	-9 024	-	25 115	25 115	6 917	-17 164	35 362	-	-	-	-	-	
20	100 367	15 979	15 981	-	84 388	84 388	-4 551	10 028	78 910	-	-	-	-	-	
21	61 199	-2 057	2 010	-	63 256	63 256	-2 366	-23 499	91 770	-	-	-	-	-	
21 J-J	42 405	-9 515	-5 449	-	51 920	51 920	2 682	-7 156	59 043	-	-	-	-	-	
22 J-J	56 777	-15 665	-19 723	-	72 441	72 441	17 559	6 116	48 767	-	-	-	-	-	
21 May	8 964	-2 993	-2 993	-	11 957	11 957	-	3 414	8 543	-	-	-	-	-	
<i>Jun</i>	19 178	-1 712	-1 712	-	20 889	20 889	1 087	4 036	15 767	-	-	-	-	-	
<i>Jul</i>	-11 626	-824	-824	-	-10 802	-10 802	-	-18 258	7 456	-	-	-	-	-	
<i>Aug</i>	4 436	-751	-751	-	5 187	5 187	-	3 223	1 964	-	-	-	-	-	
<i>Sep</i>	14 636	-392	-392	-	15 028	15 028	398	2 931	11 698	-	-	-	-	-	
<i>Oct</i>	-9 837	974	974	-	-10 811	-10 811	-	-17 574	6 763	-	-	-	-	-	
<i>Nov</i>	6 121	1 294	1 296	-	4 826	4 826	-	-4 448	9 274	-	-	-	-	-	
<i>Dec</i>	3 438	6 332	6 332	-	-2 894	-2 894	-5 446	-475	3 027	-	-	-	-	-	
22 Jan	-1 839	-49	-49	-	-1 790	-1 790	-	3 754	-5 544	-	-	-	-	-	
<i>Feb</i>	19 024	4 834	770	-	14 191	14 191	-	1 270	12 921	-	-	-	-	-	
<i>Mar</i>	10 550	-6 028	-6 028	-	16 578	16 578	5 073	6 102	5 403	-	-	-	-	-	
<i>Apr</i>	-10 720	-5 765	-5 765	-	-4 954	-4 954	4 778	-17 314	7 582	-	-	-	-	-	
<i>May</i>	10 130	-5 517	-5 517	-	15 647	15 647	4 564	5 142	5 941	-	-	-	-	-	
<i>Jun</i>	17 482	-2 106	-2 100	-	19 588	19 588	1 666	3 938	13 984	-	-	-	-	-	
<i>Jul</i>	12 150	-1 033	-1 033	-	13 182	13 182	1 479	3 224	8 480	-	-	-	-	-	

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Short-term					Long-term									
	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro						Other currencies			
						Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
17	982 042	82 899	78 835	-	899 143	896 852	-	268 898	627 797	-	156	2 291	-	2 291	
18	1 020 767	84 769	70 442	-	935 998	935 353	-	239 706	695 491	-	156	645	-	645	
19	1 036 880	75 745	61 419	-	961 135	960 469	6 917	219 893	730 853	-	156	666	-	666	
20	1 137 205	91 724	77 400	-	1 045 481	1 044 856	2 366	229 921	809 764	-	156	625	-	625	
21	1 198 435	89 667	79 410	-	1 108 768	1 108 112	-	206 422	901 534	-	156	656	-	656	
21 May	1 172 062	84 745	74 486	-	1 087 317	1 086 689	3 961	236 987	845 585	-	156	628	-	628	
<i>Jun</i>	1 191 249	83 033	72 774	-	1 108 216	1 107 579	5 048	241 023	861 351	-	156	638	-	638	
<i>Jul</i>	1 179 626	82 210	71 951	-	1 097 417	1 096 776	5 048	222 765	868 807	-	156	641	-	641	
<i>Aug</i>	1 184 062	81 458	71 200	-	1 102 604	1 101 963	5 048	225 988	870 771	-	156	640	-	640	
<i>Sep</i>	1 198 703	81 067	70 808	-	1 117 637	1 116 991	5 446	228 919	882 470	-	156	646	-	646	
<i>Oct</i>	1 188 866	82 041	71 782	-	1 106 825	1 106 180	5 446	211 345	889 233	-	156	645	-	645	
<i>Nov</i>	1 194 996	83 335	73 078	-	1 111 661	1 111 006	5 446	206 897	898 507	-	156	655	-	655	
<i>Dec</i>	1 198 435	89 667	79 410	-	1 108 768	1 108 112	-	206 422	901 534	-	156	656	-	656	
22 Jan	1 196 604	89 617	79 360	-	1 106 987	1 106 322	-	210 176	895 990	-	156	665	-	665	
<i>Feb</i>	1 215 626	94 451	80 130	-	1 121 175	1 120 513	-	211 446	908 911	-	156	662	-	662	
<i>Mar</i>	1 226 168	88 423	74 102	-	1 137 746	1 137 091	5 073	217 548	914 314	-	156	655	-	655	
<i>Apr</i>	1 215 463	82 658	68 336	-	1 132 805	1 132 136	9 850	200 234	921 896	-	156	669	-	669	
<i>May</i>	1 225 585	77 141	62 820	-	1 148 444	1 147 783	14 414	205 376	927 837	-	156	661	-	661	
<i>Jun</i>	1 243 069	75 035	60 720	-	1 168 034	1 167 371	16 080	209 314	941 821	-	156	663	-	663	
<i>Jul</i>	1 255 234	74 002	59 687	-	1 181 232	1 180 553	17 559	212 538	950 301	-	156	679	-	679	

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values

EUR millions

	Total outstanding amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpetual debt
		Total	Treasury bills, notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
1	2	3	4	5	6	7	8	9	10	11	12	13	
13	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15	866 648	176 587	82 435	94 151	91 545	-	91 545	83 811	75 759	77 237	221 261	140 449	-
16	894 555	173 927	82 363	91 564	84 917	-	84 917	94 083	81 309	49 756	255 352	155 211	-
17	941 244	163 522	78 835	84 687	96 284	-	96 284	86 211	63 224	53 322	290 455	188 226	-
18	982 903	166 726	70 442	96 284	86 211	-	86 211	79 152	64 512	61 831	316 063	208 407	-
18 Q3	979 783	155 143	68 538	86 605	97 655	-	97 655	87 747	51 740	50 271	315 429	221 798	-
18 Q4	982 903	166 726	70 442	96 284	86 211	-	86 211	79 152	64 512	61 831	316 063	208 407	-
19 Q1	1 042 883	182 278	68 687	113 591	104 129	-	104 129	92 387	63 368	63 432	328 556	208 733	-
19 Q2	1 049 026	182 955	67 284	115 671	103 614	-	103 614	93 197	43 193	83 618	336 397	206 052	-
19 Q3	1 046 930	177 186	65 205	111 981	108 263	-	108 263	71 972	62 780	76 296	329 989	220 443	-
19 Q4	1 036 880	158 611	68 335	90 275	124 215	-	124 215	66 577	69 544	92 901	313 435	211 597	-
20 Q1	1 071 826	187 187	68 889	118 299	101 050	-	101 050	63 368	72 339	81 968	328 049	237 865	-
20 Q2	1 134 759	199 229	81 414	117 815	98 222	-	98 222	63 312	87 388	92 463	333 315	260 830	-
20 Q3	1 152 957	210 503	88 038	122 465	74 494	-	74 494	86 175	83 446	104 344	341 683	252 313	-
20 Q4	1 137 205	186 216	79 766	106 450	76 549	-	76 549	108 221	94 254	91 357	360 691	219 919	-
21 Q1	1 170 559	197 563	82 265	115 298	82 229	-	82 229	89 534	107 940	78 365	365 027	249 901	-
21 Q2	1 191 249	190 292	77 822	112 470	83 852	-	83 852	103 479	98 784	84 219	375 022	255 602	-
21 Q3	1 198 703	164 995	76 254	88 741	104 689	-	104 689	103 523	105 644	90 298	357 831	271 724	-
21 Q4	1 198 435	158 625	79 410	79 215	113 097	-	113 097	113 796	93 686	92 184	365 293	261 753	-
22 Q1	1 226 168	175 206	79 174	96 031	89 534	-	89 534	120 156	99 818	82 022	367 461	291 971	-
22 Q2	1 243 069	174 438	76 799	97 639	107 400	-	107 400	112 634	93 424	89 450	374 893	290 830	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term						
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	In euro				In other currencies	
							Issued by the Central Government				Issued by the Central Government	
							Treasury bills	Bonds	Euronotes	Assumed debt	Bonds	Euronotes
(a)	(a)	(a)	(a)	(a)	(b)	(b)	(b)	(b)	(b)	(b)		
1	2	3	4	5	6	7	8	9	10	11	12	
13	5.62	0.41	0.41	-	6.31	...	6.31	-	10.92	...	6.17	
14	5.96	0.43	0.43	-	6.55	...	6.54	-	9.92	...	7.46	
15	6.31	0.42	0.42	-	6.93	...	6.93	-	8.92	...	6.43	
16	6.67	0.44	0.44	-	7.30	...	7.31	-	7.92	...	5.31	
17	7.06	0.43	0.43	-	7.67	...	7.67	-	6.92	...	5.01	
18	7.43	0.45	0.45	-	7.97	...	7.96	-	5.92	...	17.04	
18 Q4	7.43	0.45	0.45	-	7.97	...	7.96	-	5.92	...	17.04	
19 Q1	7.24	0.49	0.42	-	7.82	-	7.83	-	5.67	-	16.75	
19 Q2	7.26	0.44	0.41	-	7.80	0.80	7.84	-	5.43	-	16.54	
19 Q3	7.29	0.42	0.45	-	7.81	0.55	7.87	-	5.17	-	16.36	
19 Q4	7.34	0.52	0.47	-	7.88	0.30	7.95	-	4.92	-	15.95	
20 Q1	7.41	0.54	0.48	-	7.94	0.05	8.01	-	4.67	-	15.85	
20 Q2	7.54	0.50	0.49	-	8.18	-	8.20	-	4.42	-	15.61	
20 Q3	7.50	0.45	0.48	-	8.18	-	8.20	-	4.17	-	15.23	
20 Q4	7.53	0.44	0.38	-	8.15	0.94	8.18	-	3.92	-	14.80	
21 Q1	7.73	0.44	0.40	-	8.32	0.70	8.35	-	3.67	-	14.63	
21 Q2	7.78	0.47	0.46	-	8.33	0.45	8.37	-	3.42	-	14.36	
21 Q3	7.78	0.45	0.48	-	8.32	0.19	8.35	-	3.17	-	14.19	
21 Q4	7.76	0.48	0.41	-	8.35	-	8.35	-	2.92	-	13.97	
22 Q1	7.85	0.46	0.39	-	8.43	0.94	8.46	-	2.67	-	13.85	
22 Q2	7.85	0.40	0.36	-	8.33	0.77	8.43	-	2.42	-	13.94	

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

(b) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares
excluding financial derivatives. Central government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term Treasury bills and notes, commercial paper and assumed debt						Long-term								
	Total						of which								
							Treasury bills (a)			Medium-term bonds (b)			Long-term bonds (c)		
	Net issues 1	Gross issues 2	Redemptions 3	Net issues 4	Gross issues 5	Redemptions 6	Net issues 7	Gross issues 8	Redemptions 9	Net issues 10	Gross issues 11	Redemptions 12	Net issues 13	Gross issues 14	Redemptions 15
17	537	98 512	97 975	44 535	158 034	113 499	-	-	-	-11 670	66 583	71 960	49 912	91 451	41 539
18	1 870	95 311	93 442	38 502	150 142	111 640	-	-	-	-42 389	61 634	90 827	67 694	88 508	20 813
19	-9 024	86 224	95 248	25 115	128 604	103 488	6 917	6 917	-	-17 164	44 405	61 569	35 362	77 282	41 920
20	15 979	105 132	89 153	84 388	191 833	107 445	-4 551	2 791	7 342	10 028	68 379	58 351	78 910	120 663	41 752
21	-2 057	101 603	103 661	63 256	173 011	109 755	-2 366	3 080	5 446	-23 499	52 730	76 229	91 770	117 202	25 431
21 J-J	-9 515	56 476	65 991	51 920	126 916	74 996	2 682	2 682	-	-7 156	39 759	46 916	59 043	84 475	25 431
22 J-J	-15 665	43 009	58 674	72 441	122 601	50 160	17 559	17 559	-	6 116	33 349	27 233	48 767	71 694	22 927
21 May	-2 993	8 457	11 450	11 957	11 957	-	-	-	-	3 414	3 414	-	8 543	8 543	-
Jun	-1 712	7 184	8 896	20 889	20 889	-	1 087	1 087	-	4 036	4 036	-	15 767	15 767	-
Jul	-824	7 253	8 076	-10 802	12 606	23 409	-	-	-	-18 258	3 721	21 979	7 456	8 885	1 430
Aug	-751	7 308	8 060	5 187	5 285	98	-	-	-	3 223	3 321	98	1 964	1 964	-
Sep	-392	6 898	7 289	15 028	15 598	570	398	398	-	2 931	3 501	570	11 698	11 698	-
Oct	974	7 254	6 280	-10 811	10 133	20 944	-	-	-	-17 574	3 370	20 944	6 763	6 763	-
Nov	1 294	7 078	5 784	4 826	11 085	6 259	-	-	-	-4 448	1 811	6 259	9 274	9 274	-
Dec	6 332	16 589	10 257	-2 894	3 994	6 888	-5 446	-	5 446	-475	967	1 442	3 027	3 027	-
22 Jan	-49	8 374	8 423	-1 790	21 387	23 177	-	-	-	3 754	4 004	250	-5 544	17 383	22 927
Feb	4 834	12 976	8 142	14 191	18 680	4 489	-	-	-	1 270	5 759	4 489	12 921	12 921	-
Mar	-6 028	2 923	8 951	16 578	17 883	1 305	5 073	5 073	-	6 102	7 407	1 305	5 403	5 403	-
Apr	-5 765	2 929	8 694	-4 954	15 946	20 900	4 778	4 778	-	-17 314	3 586	20 900	7 582	7 582	-
May	-5 517	3 274	8 791	15 647	15 647	-	4 564	4 564	-	5 142	5 142	-	5 941	5 941	-
Jun	-2 106	6 019	8 125	19 588	19 877	289	1 666	1 666	-	3 938	4 227	289	13 984	13 984	-
Jul	-1 033	6 515	7 548	13 182	13 182	-	1 479	1 479	-	3 224	3 224	-	8 480	8 480	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives
Central government
Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate 1	Marginal rate 2	Average weighted rate 3	Marginal rate 4	Average weighted rate 5	Marginal rate 6	Average weighted rate 7	Marginal rate 8	Average weighted rate 9	Marginal rate 10	Average weighted rate 11	Marginal rate 12	Average weighted rate 13	Marginal rate 14	Average weighted rate 15	Marginal rate 16
16	0.09	0.10	0.40	0.41	1.45	1.46	1.92	1.93	2.54	2.55	-0.21	-0.21	-0.14	-0.14	-	-
17	-0.06	-0.05	0.37	0.39	1.57	1.58	2.14	2.15	2.89	2.90	-0.40	-0.39	-0.34	-0.34	-	-
18	-0.05	-0.04	0.39	0.40	1.44	1.46	1.94	1.95	2.54	2.55	-0.44	-0.44	-0.37	-0.36	-	-
19	-0.15	-0.14	-0.09	-0.08	0.69	0.70	1.00	1.01	1.54	1.55	-0.45	-0.44	-0.41	-0.40	-	-
20	-0.19	-0.13	-0.13	-0.11	0.42	0.43	0.92	0.93	1.31	1.32	-0.45	-0.44	-0.40	-0.40	-	-
21	-0.45	-0.44	-0.26	-0.25	0.39	0.40	0.74	0.75	1.24	1.25	-0.59	-0.58	-0.55	-0.55	-	-
21 Feb	-0.41	-0.40	-0.36	-0.35	0.27	0.28	-	-	-	-	-0.55	-0.54	-0.52	-0.52	-	-
Mar	-0.40	-0.39	-0.25	-0.24	0.35	0.36	0.66	0.68	1.30	1.31	-0.52	-0.52	-0.51	-0.50	-	-
Apr	-0.41	-0.41	-0.29	-0.28	0.37	0.38	-	-	-	-	-0.56	-0.55	-0.52	-0.51	-	-
May	-0.36	-0.35	-0.24	-0.23	0.60	0.61	-	-	1.41	1.41	-0.56	-0.55	-0.53	-0.52	-	-
Jun	-0.44	-0.44	-0.25	-0.24	-	-	0.97	0.98	-	-	-0.58	-0.57	-0.53	-0.53	-	-
Jul	-0.55	-0.54	-0.25	-0.24	0.31	0.31	-	-	1.40	1.41	-0.59	-0.58	-0.54	-0.53	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-0.60	-0.59	-0.57	-0.56	-	-
Sep	-0.51	-0.51	-0.37	-0.37	0.33	0.34	-	-	-	-	-0.58	-0.57	-0.57	-0.56	-	-
Oct	-	-	-0.09	-0.08	0.45	0.46	0.94	0.95	-	-	-0.63	-0.63	-0.58	-0.57	-	-
Nov	-	-	-0.11	-0.11	0.47	0.47	-	-	-	-	-0.67	-0.65	-0.63	-0.63	-	-
Dec	-	-	-	-	0.39	0.40	-	-	-	-	-0.69	-0.66	-0.62	-0.60	-	-
22 Jan	-	-	-	-	-	-	1.04	1.05	-	-	-0.57	-0.57	-0.53	-0.52	-	-
Feb	-0.00	0.01	0.58	0.60	1.23	1.25	-	-	-	-	-0.47	-0.46	-0.34	-0.33	-	-
Mar	0.34	0.35	-	-	1.31	1.31	-	-	-	-	-0.57	-0.56	-0.48	-0.47	-	-
Apr	0.85	0.86	-	-	1.60	1.61	-	-	-	-	-0.55	-0.54	-0.29	-0.28	-	-
May	1.03	1.04	1.39	1.41	2.05	2.07	-	-	-	-	-0.35	-0.31	0.10	0.08	-	-
Jun	-	-	2.35	2.37	-	-	3.26	3.27	-	-	-0.08	-0.06	0.50	0.48	-	-
Jul	1.42	1.44	1.75	1.78	2.45	2.47	-	-	3.19	3.22	0.13	0.12	0.70	0.69	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
16	-2 549	70	70	-	-2 618	-2 277	-341	-	-	-	-	-
17	106	0	0	-	106	265	-159	-165	-	-165	-165	-
18	-3 621	-53	-53	-	-3 568	-3 393	-175	-134	-	-134	-134	-
19	1 698	208	208	-	1 490	1 490	-	-53	-	-53	-53	-
20	-2 760	-138	-138	-	-2 622	-2 622	-	-	-	-	-	-
21	3 905	-50	-50	-	3 956	3 956	-	-200	-	-200	-200	-
21 J-J	3 240	-35	-35	-	3 276	3 276	-	-200	-	-200	-200	-
22 J-J	273	-62	-62	-	335	335	-	-	-	-	-	-
21 May	-475	-36	-36	-	-439	-439	-	-	-	-	-	-
Jun	225	-8	-8	-	233	233	-	-200	-	-200	-200	-
Jul	974	-1	-1	-	975	975	-	-	-	-	-	-
Aug	1	-4	-4	-	5	5	-	-	-	-	-	-
Sep	-340	-26	-26	-	-314	-314	-	-	-	-	-	-
Oct	194	-21	-21	-	215	215	-	-	-	-	-	-
Nov	237	121	121	-	115	115	-	-	-	-	-	-
Dec	573	-85	-85	-	658	658	-	-	-	-	-	-
22 Jan	-14	-22	-22	-	8	8	-	-	-	-	-	-
Feb	-146	35	35	-	-180	-180	-	-	-	-	-	-
Mar	128	-30	-30	-	158	158	-	-	-	-	-	-
Apr	572	-14	-14	-	586	586	-	-	-	-	-	-
May	-505	-5	-5	-	-500	-500	-	-	-	-	-	-
Jun	317	-40	-40	-	357	357	-	-	-	-	-	-
Jul	-79	14	14	-	-93	-93	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
16	46 753	350	350	-	46 402	45 711	691	1 158	-	1 158	1 158	-
17	46 785	351	351	-	46 434	45 976	459	993	-	993	993	-
18	43 189	244	244	-	42 945	42 636	309	859	-	859	859	-
19	44 895	453	453	-	44 442	44 126	317	806	-	806	806	-
20	42 115	315	315	-	41 801	41 503	297	806	-	806	806	-
21	46 030	265	265	-	45 765	45 459	306	606	-	606	606	-
21 Feb	42 006	366	366	-	41 639	41 343	296	806	-	806	806	-
Mar	43 438	338	338	-	43 101	42 800	301	806	-	806	806	-
Apr	44 629	324	324	-	44 305	44 011	294	806	-	806	806	-
May	44 150	288	288	-	43 862	43 571	290	806	-	806	806	-
Jun	44 382	281	281	-	44 101	43 804	297	606	-	606	606	-
Jul	45 357	280	280	-	45 077	44 779	298	606	-	606	606	-
Aug	45 359	276	276	-	45 083	44 784	299	606	-	606	606	-
Sep	45 023	250	250	-	44 773	44 470	303	606	-	606	606	-
Oct	45 213	229	229	-	44 984	44 685	299	606	-	606	606	-
Nov	45 459	350	350	-	45 108	44 801	308	606	-	606	606	-
Dec	46 030	265	265	-	45 765	45 459	306	606	-	606	606	-
22 Jan	46 020	243	243	-	45 777	45 467	310	606	-	606	606	-
Feb	45 873	278	278	-	45 595	45 286	309	606	-	606	606	-
Mar	45 997	248	248	-	45 749	45 444	304	606	-	606	606	-
Apr	46 576	233	233	-	46 342	46 031	312	606	-	606	606	-
May	46 068	229	229	-	45 839	45 531	308	606	-	606	606	-
Jun	46 386	189	189	-	46 197	45 887	310	606	-	606	606	-
Jul	46 315	203	203	-	46 113	45 794	318	606	-	606	606	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term		Long-term	
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	
16	70	482	412	-2 277	4 384	6 662	-	-	-	-
17	0	532	531	265	4 774	4 509	-	-165	56	221
18	-53	452	505	-3 393	3 266	6 659	-	-134	-	134
19	208	541	333	1 490	6 304	4 814	-	-53	-	53
20	-138	878	1 016	-2 622	5 516	8 138	-	-	-	-
21	-50	501	551	3 956	7 267	3 311	-	-200	-	200
21 J-J	-35	267	302	3 276	5 695	2 419	-	-200	-	200
22 J-J	-62	169	232	335	2 316	1 980	-	-	-	-
21 May	-36	31	66	-439	271	710	-	-	-	-
<i>Jun</i>	-8	34	41	233	633	400	-	-200	-	200
<i>Jul</i>	-1	36	37	975	1 035	60	-	-	-	-
<i>Aug</i>	-4	26	30	5	5	-	-	-	-	-
<i>Sep</i>	-26	12	38	-314	23	337	-	-	-	-
<i>Oct</i>	-21	23	44	215	215	-	-	-	-	-
<i>Nov</i>	121	158	37	115	502	386	-	-	-	-
<i>Dec</i>	-85	15	100	658	827	169	-	-	-	-
22 Jan	-22	27	49	8	8	-	-	-	-	-
<i>Feb</i>	35	35	-	-180	-	180	-	-	-	-
<i>Mar</i>	-30	-	30	158	158	-	-	-	-	-
<i>Apr</i>	-14	24	38	586	1 612	1 026	-	-	-	-
<i>May</i>	-5	33	38	-500	-	500	-	-	-	-
<i>Jun</i>	-40	-	40	357	531	175	-	-	-	-
<i>Jul</i>	14	51	37	-93	7	100	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values

EUR millions

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemptions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemptions					
1	2	3	4	5	6	7	8	9	10	11	12	13	
16	3 376	180	4 807	4 627	3 197	5 487	17 185	11 699	-2 290	87 714	1 685	70 485	15 544
17	9 851	395	6 439	6 044	9 456	6 406	17 923	11 517	3 050	93 644	2 080	74 866	16 698
18	5 704	1 831	15 283	13 451	3 872	3 739	12 018	8 280	134	102 728	3 912	81 354	17 463
19	14 382	3 283	31 171	27 889	11 099	9 976	18 488	8 512	1 123	117 421	7 099	91 858	18 464
20	10 894	-108	36 365	36 472	11 002	12 815	23 663	10 848	-1 813	127 113	6 943	104 673	15 497
21	13 538	1 675	34 547	32 872	11 862	11 819	23 657	11 838	44	141 847	8 672	116 491	16 684
21 Feb	2 563	293	2 040	1 747	2 270	3 508	3 508	0	-1 238	131 606	8 649	108 447	14 510
<i>Mar</i>	-585	-896	1 778	2 675	312	99	2 367	2 268	212	131 458	7 753	108 546	15 159
<i>Apr</i>	740	433	3 913	3 480	307	294	671	377	13	131 810	8 178	108 840	14 792
<i>May</i>	2 065	-118	2 184	2 302	2 183	2 035	2 205	170	149	133 795	8 115	110 875	14 804
<i>Jun</i>	211	-425	3 286	3 711	636	636	2 759	2 123	-	134 306	7 697	111 511	15 098
<i>Jul</i>	2 380	2 153	4 851	2 698	227	-782	318	1 100	1 009	136 710	9 860	110 728	16 123
<i>Aug</i>	-1 404	-299	489	788	-1 105	-471	29	500	-634	135 340	9 560	110 257	15 523
<i>Sep</i>	1 174	-6	3 308	3 314	1 180	1 180	2 277	1 096	-	136 761	9 545	111 437	15 779
<i>Oct</i>	6 361	640	3 982	3 342	5 721	5 116	5 410	294	605	143 128	10 186	116 552	16 389
<i>Nov</i>	154	-133	3 096	3 228	287	287	2 428	2 141	-	143 569	10 054	116 839	16 676
<i>Dec</i>	-1 813	-1 392	1 853	3 244	-422	-348	960	1 309	-73	141 847	8 672	116 491	16 684
22 Jan	1 616	1 142	3 792	2 650	473	473	1 672	1 199	-	143 216	9 796	116 502	16 918
<i>Feb</i>	-197	170	2 851	2 681	-367	-405	121	526	39	142 826	9 963	115 964	16 899
<i>Mar</i>	-175	406	3 845	3 438	-581	26	1 130	1 105	-607	141 674	10 369	114 939	16 366
<i>Apr</i>	-2 256	-12	4 025	4 037	-2 244	-2 244	1 703	3 947	-	140 095	10 357	112 696	17 043
<i>May</i>	-1 193	-1 056	4 078	5 133	-137	-137	1 629	1 766	-	138 638	9 298	112 558	16 781
<i>Jun</i>	-538	-539	3 582	4 121	1	1	230	230	-	138 481	8 766	112 559	17 156
<i>Jul</i>	-60	881	7 387	6 506	-941	-703	89	792	-238	138 760	9 649	111 856	17 255

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values

EUR millions

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations				Net issues	Gross issues	Redemptions	Outstanding amounts
		Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts				
1	2	3	4	5	6	7	8	9	10	11	12		
16	P	4 814	12 309	7 495	55 191	3 046	44 790	41 744	62 568	-54	23	77	574
17	P	10 167	21 391	11 224	60 561	7 715	47 585	39 871	68 708	-	-	-	574
18	P	28 519	43 549	15 031	90 674	-1 953	49 051	51 004	66 939	-42	30	72	532
19	P	13 333	57 449	44 116	104 878	1 889	34 893	33 004	69 098	-103	90	193	1 038
20	P	2 348	42 120	39 772	100 612	6 813	28 928	22 115	74 121	1 170	1 324	155	2 208
21	P	-3 194	40 597	43 791	103 324	1 833	29 036	27 203	76 304	-509	78	588	1 698
21 Feb	P	511	3 210	2 698	100 296	1 431	4 524	3 093	76 933	-5	-	5	2 202
Mar	P	1 315	5 019	3 704	103 926	2 056	3 392	1 336	78 902	3	5	2	2 205
Apr	P	-531	2 468	2 999	101 298	858	3 034	2 176	79 531	-9	8	17	2 196
May	P	645	3 062	2 417	101 537	-1 191	1 851	3 042	78 260	-132	30	162	2 064
Jun	P	-1 321	4 142	5 463	101 830	-1 075	1 592	2 667	77 593	-164	-	164	1 900
Jul	P	851	3 043	2 191	102 782	640	2 677	2 037	78 073	-6	6	12	1 894
Aug	P	-622	3 146	3 768	102 285	302	935	633	78 405	-61	1	62	1 833
Sep	P	-1 179	2 733	3 912	102 308	-354	1 682	2 036	78 242	-	-	-	1 833
Oct	P	1 441	5 011	3 570	103 856	-1 510	1 924	3 434	76 596	-54	-	54	1 779
Nov	P	-957	3 776	4 733	104 158	-195	4 208	4 403	76 695	-1	-	1	1 778
Dec	P	-1 325	2 232	3 557	103 324	-476	689	1 165	76 304	-80	18	98	1 698
22 Jan	P	1 647	4 487	2 840	106 006	1 014	3 192	2 178	77 595	1	9	9	1 699
Feb	P	1 048	3 640	2 592	106 756	-580	2 291	2 871	77 042	12	17	4	1 711
Mar	P	1 216	6 935	5 719	108 348	-697	1 920	2 617	76 590	0	13	13	1 712
Apr	P	3 746	6 137	2 391	115 500	-736	2 492	3 227	76 477	23	27	4	1 734
May	P	972	5 511	4 539	115 070	-1 032	1 241	2 273	75 308	-9	5	14	1 726
Jun	P	595	3 747	3 152	117 568	-797	1 794	2 591	74 751	-0	25	25	1 725
Jul	P	1 126	4 378	3 252	120 528	-626	2 084	2 710	74 376	-17	16	33	1 709

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB

EUR millions

		Euro							Other currencies		
		Total	Financial corporations			General government			Non-financial corporations	Total	of which
			Total	Monetary	MFI	Total	Central government	Other general government				Central government
1	2	3	4	5	6	7	8	9	10		
16		13 438	-201 957	-171 559	-30 398	146 441	156 334	-9 893	68 954	39 231	-3 350
17		168 926	-78 288	-44 208	-34 080	161 750	163 118	-1 368	85 465	50 193	-2 624
18		380 040	172 586	80 187	92 399	163 216	160 612	2 604	44 238	-58 023	-19 482
19		468 198	248 623	111 057	137 566	138 838	124 079	14 760	80 737	63 888	-12 516
20		1 335 883	243 959	113 590	130 369	922 559	799 268	123 290	169 365	-24 728	25 146
21		933 107	270 840	80 078	190 762	580 758	543 957	36 801	81 508	7 806	-28 559
21 J-M		376 533	42 691	11 231	31 460	310 005	280 734	29 271	23 836	82 718	-6 979
22 J-M		348 739	111 410	74 818	36 592	210 820	190 636	20 184	26 509	30 787	-4 234
21 Jan		104 070	-7 104	-6 461	-643	102 377	89 159	13 218	8 797	36 992	95
Feb		145 120	20 310	-12 281	32 590	115 142	107 814	7 328	9 669	6 481	-7 745
Mar		127 342	29 485	29 972	-487	92 486	83 760	8 725	5 371	39 245	670
Apr		53 851	26 507	16 833	9 673	23 317	25 198	-1 881	4 028	-19 040	-7 602
May		95 337	21 450	-7 772	29 223	64 370	58 532	5 838	9 517	-14 338	-1 655
Jun		116 966	29 491	12 786	16 706	85 161	78 049	7 112	2 314	9 076	1 135
Jul		89 042	26 204	15 223	10 981	46 533	40 773	5 760	16 305	6 591	-4 408
Aug		36 441	8 799	10 555	-1 756	30 627	33 139	-2 512	-2 985	-17 095	-3 652
Sep		64 175	25 883	13 017	12 866	25 068	17 677	7 390	13 224	33 745	3 691
Oct		47 662	44 495	8 659	35 835	-9 633	-3 498	-6 135	12 800	-12 704	-13 628
Nov		100 567	48 469	22 758	25 711	35 896	33 035	2 861	16 202	6 561	3 750
Dec		-47 467	-3 149	-23 211	20 062	-30 584	-19 681	-10 904	-13 734	-67 710	789
22 Jan		87 774	11 857	16 087	-4 231	65 655	57 498	8 157	10 262	23 576	-8 675
Feb		123 069	39 353	27 164	12 189	86 279	81 517	4 762	-2 564	-22 193	-794
Mar		137 896	60 200	31 567	28 633	58 885	51 622	7 264	18 811	29 404	5 235

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government				Central government
1	2	3	4	5	6	7	8	9	10	
16	13 983 013	5 398 171	3 088 624	2 309 547	7 613 295	7 014 682	598 613	971 547	2 630 528	136 228
17	14 137 152	5 287 724	3 041 154	2 246 570	7 775 820	7 177 768	598 052	1 073 608	2 455 748	125 844
18	14 525 839	5 483 830	3 125 987	2 357 842	7 937 784	7 336 465	601 320	1 104 225	2 441 070	108 327
19	15 034 086	5 780 571	3 238 910	2 541 661	8 078 287	7 461 351	616 936	1 175 228	2 558 854	96 958
20	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
21	17 320 042	5 973 431	3 427 074	2 546 357	9 943 174	9 166 142	777 032	1 403 437	2 644 455	93 197
20 Oct	16 439 538	5 746 233	3 376 013	2 370 220	9 348 357	8 606 316	742 041	1 344 949	2 506 088	113 746
Nov	16 435 751	5 740 280	3 362 851	2 377 429	9 346 972	8 600 252	746 721	1 348 499	2 456 703	117 570
Dec	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
21 Jan	16 472 612	5 679 843	3 337 256	2 342 587	9 448 917	8 695 465	753 451	1 343 852	2 510 959	115 480
Feb	16 593 997	5 688 435	3 323 580	2 364 856	9 564 080	8 803 289	760 791	1 341 481	2 523 060	108 068
Mar	16 735 444	5 731 920	3 355 525	2 376 395	9 656 563	8 887 041	769 522	1 346 960	2 626 991	112 020
Apr	16 781 708	5 750 669	3 364 514	2 386 155	9 679 888	8 912 246	767 642	1 351 151	2 555 298	101 550
May	16 905 679	5 778 044	3 356 744	2 421 300	9 759 269	8 985 789	773 480	1 368 366	2 538 842	99 299
Jun	17 040 089	5 829 426	3 379 692	2 449 734	9 844 448	9 063 857	780 590	1 366 216	2 593 353	102 482
Jul	17 086 676	5 818 774	3 392 557	2 426 216	9 890 890	9 104 561	786 328	1 377 013	2 611 602	98 474
Aug	17 144 562	5 848 585	3 402 623	2 445 962	9 921 651	9 137 832	783 819	1 374 326	2 608 463	95 017
Sep	17 206 668	5 870 402	3 416 579	2 453 823	9 946 718	9 155 509	791 209	1 389 549	2 675 443	100 265
Oct	17 254 702	5 917 656	3 425 699	2 491 957	9 937 829	9 152 754	785 075	1 399 216	2 671 230	86 684
Nov	17 362 077	5 973 114	3 451 656	2 521 458	9 973 732	9 185 796	787 936	1 415 230	2 711 045	91 946
Dec	17 320 042	5 973 431	3 427 074	2 546 357	9 943 174	9 166 142	777 032	1 403 437	2 644 455	93 197
22 Jan	17 407 703	5 983 935	3 444 867	2 539 067	10 010 131	9 223 747	786 384	1 413 637	2 713 419	85 704
Feb	17 536 183	6 025 631	3 472 164	2 553 467	10 096 414	9 305 268	791 146	1 414 139	2 695 554	84 119
Mar	17 710 425	6 108 452	3 517 263	2 591 189	10 170 395	9 371 985	798 410	1 431 578	2 733 943	89 752

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.1 Amounts recorded in the central depository
Nominal outstanding amounts

EUR millions

	State debt								Other resident issuers				Securities of other euro area countries
	Total	Unstripped debt			Stripped debt			Total	Other general government		Rest		
		Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds			
												Total		Rest
1	2	3	4	5	6	7	8	9	10	11	12	13	
15	900 650	852 213	787 789	82 435	705 353	64 424	39 631	24 794	48 307	281	34 149	13 877	130
16	933 007	892 753	824 092	82 363	741 729	68 661	42 865	25 797	40 254	350	34 033	5 871	100
17	980 651	942 915	878 455	78 835	799 620	64 460	40 310	24 150	37 252	351	34 673	2 228	485
18	1 028 580	988 442	925 569	70 442	855 127	62 873	39 291	23 582	34 297	304	32 797	1 196	5 841
19	1 050 196	1 005 626	948 575	68 335	880 240	57 051	35 337	21 714	36 444	352	34 896	1 196	8 126
20	1 140 363	1 106 391	1 053 491	79 766	973 725	52 900	32 216	20 684	33 972	396	32 379	1 196	10 250
20 Dec	1 140 363	1 106 391	1 053 491	79 766	973 725	52 900	32 216	20 684	33 972	396	32 379	1 196	...
21 Jan	1 162 881	1 129 020	1 076 130	79 408	996 722	52 889	32 186	20 703	33 861	397	32 267	1 196	...
Feb	1 160 922	1 127 059	1 074 660	81 051	993 609	52 399	32 159	20 240	33 863	414	32 252	1 196	...
Mar	1 177 194	1 142 102	1 089 710	82 265	1 007 445	52 392	32 119	20 273	35 091	393	33 502	1 196	...
Apr	1 170 139	1 134 537	1 083 984	81 440	1 002 544	50 553	30 401	20 152	35 602	380	34 025	1 196	...
May	1 178 922	1 143 795	1 092 722	78 447	1 014 276	51 073	30 626	20 446	35 127	355	33 575	1 196	...
Jun	1 198 104	1 162 952	1 112 040	77 822	1 034 218	50 912	30 487	20 426	35 152	350	33 805	996	...
Jul	1 188 159	1 152 033	1 101 892	76 999	1 024 894	50 141	30 438	19 703	36 126	349	34 780	996	...
Aug	1 192 681	1 156 554	1 106 499	76 247	1 030 251	50 055	30 366	19 690	36 127	351	34 780	996	...
Sep	1 208 739	1 172 615	1 121 157	76 254	1 044 903	51 458	30 913	20 545	36 124	347	34 780	996	...
Oct	1 220 509	1 184 191	1 131 965	77 228	1 054 737	52 226	31 212	21 014	36 318	342	34 980	996	...
Nov	1 206 545	1 169 990	1 116 770	78 524	1 038 247	53 219	31 589	21 631	36 555	464	35 094	996	...
Dec	1 211 111	1 173 984	1 120 650	79 410	1 041 241	53 333	31 622	21 711	37 128	369	35 762	996	...
22 Jan	1 209 303	1 172 439	1 119 575	79 360	1 040 215	52 864	31 108	21 756	36 864	355	35 762	746	...
Feb	1 228 911	1 192 193	1 138 788	80 130	1 058 658	53 405	31 173	22 232	36 718	350	35 622	746	...
Mar	1 241 435	1 204 589	1 150 294	79 174	1 071 119	54 296	31 523	22 773	36 846	353	35 747	746	...
Apr	1 252 228	1 215 098	1 160 218	78 187	1 082 031	54 880	31 778	23 102	37 130	350	36 033	746	...
May	1 240 890	1 204 326	1 149 429	77 234	1 072 195	54 897	31 797	23 100	36 564	346	35 472	746	...
Jun	1 259 213	1 222 333	1 166 785	76 799	1 089 985	55 548	32 218	23 329	36 881	337	35 797	746	...
Jul	1 271 337	1 234 536	1 178 744	77 246	1 101 498	55 792	32 409	23 383	36 801	358	35 697	746	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.2 Amounts recorded in the central depository
Nominal outstanding amounts recorded in customer accounts

EUR millions

	State debt								Other resident issuers				Securities of other euro area countries
	Total	Unstripped debt			Stripped debt			Total	Other general government		Rest		
		Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds			
												Total		Rest
1	2	3	4	5	6	7	8	9	10	11	12	13	
15	582 937	554 298	501 119	69 043	432 076	53 178	32 068	21 111	28 639	238	23 204	5 196	-
16	584 845	558 912	501 326	70 392	430 933	57 586	35 170	22 416	25 933	240	23 331	2 362	-
17	645 179	621 517	560 439	70 462	489 977	61 078	39 202	21 876	23 662	155	22 211	1 296	-
18	672 428	645 023	583 995	59 382	524 614	61 028	38 586	22 442	21 564	108	20 805	651	5 841
19	696 422	673 881	618 774	58 011	560 763	55 107	34 522	20 585	22 541	144	22 541	665	2 943
20	685 932	664 876	613 665	63 395	550 270	51 212	31 677	19 535	20 997	-	20 404	593	58
20 Dec	685 932	664 876	613 665	63 395	550 270	51 212	31 677	19 535	20 997	-	20 404	593	58
21 Jan	702 057	681 155	629 634	62 513	567 121	51 521	31 694	19 827	20 865	-	20 272	593	37
Feb	701 901	680 849	629 468	64 801	564 667	51 380	31 845	19 536	21 019	-	20 425	593	34
Mar	705 167	683 460	632 079	70 730	561 349	51 381	31 751	19 630	21 620	-	21 042	578	87
Apr	695 136	673 342	623 872	71 104	552 768	49 470	29 975	19 494	21 655	-	21 078	577	138
May	695 709	674 109	623 965	69 707	554 258	50 144	30 325	19 819	21 518	-	20 941	576	83
Jun	716 037	694 379	644 472	69 766	574 706	49 907	30 170	19 737	21 656	-	21 117	539	2
Jul	705 978	683 651	634 273	69 284	564 989	49 378	30 204	19 174	22 324	-	21 786	539	2
Aug	700 617	678 389	629 139	68 562	560 578	49 250	30 132	19 118	22 226	-	21 686	540	2
Sep	708 506	686 301	636 151	68 515	567 635	50 150	30 169	19 981	22 203	-	21 663	540	2
Oct	717 883	695 362	645 597	70 564	575 032	49 765	30 284	19 482	22 518	-	21 978	540	2
Nov	712 444	689 850	640 088	71 563	568 525	49 762	30 047	19 715	22 592	-	22 054	538	2
Dec	697 192	674 171	624 397	70 271	554 126	49 774	30 077	19 697	22 856	-	22 269	587	165
22 Jan	711 509	688 707	639 537	66 742	572 795	49 170	29 204	19 965	22 801	-	22 217	584	2
Feb	722 881	700 192	650 253	67 624	582 629	49 940	29 247	20 692	22 636	-	22 046	590	52
Mar	714 048	691 308	640 355	68 886	571 469	50 952	29 586	21 366	22 738	-	22 163	575	2
Apr	732 457	709 181	657 569	66 828	590 741	51 612	29 796	21 816	23 274	-	22 699	575	2
May	723 413	700 427	648 537	64 111	584 425	51 890	29 832	22 058	22 864	-	22 298	565	122
Jun	736 444	713 196	660 890	65 738	595 152	52 306	30 209	22 097	23 246	161	22 511	575	2
Jul	746 641	723 533	672 290	66 366	605 925	51 243	30 218	21 025	23 105	174	22 357	575	2

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt
22.3 Treasury bills
Nominal outstanding amounts. Portfolio to maturity
EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
20	79 766	17 589	750	16 839	6 714	3 920	573	2 221	-	4	11	233	55 215
21	79 410	12 683	4 614	8 069	8 674	4 326	1 209	3 139	-	256	17	778	57 003
20 Nov	82 545	18 952	900	18 052	5 785	3 280	379	2 126	-	3	11	239	57 556
Dec	79 766	17 589	750	16 839	6 714	3 920	573	2 221	-	4	11	233	55 215
21 Jan	79 408	18 738	750	17 988	5 943	3 446	540	1 958	-	4	10	578	54 135
Feb	81 051	19 612	775	18 837	6 004	3 555	458	1 991	-	5	17	607	54 806
Mar	82 265	16 260	800	15 460	6 278	3 543	561	2 173	-	4	17	632	59 075
Apr	81 440	14 267	900	13 367	5 932	3 344	556	2 032	-	5	16	611	60 609
May	78 447	12 195	920	11 275	5 822	3 243	478	2 101	-	6	22	569	59 834
Jun	77 822	11 691	895	10 796	5 111	2 713	349	2 050	-	4	23	453	60 541
Jul	76 999	12 977	945	12 032	5 526	2 978	364	2 184	-	10	19	562	57 904
Aug	76 247	10 787	1 055	9 732	5 598	3 046	364	2 187	-	5	18	586	59 254
Sep	76 254	10 162	1 265	8 897	6 241	3 143	423	2 675	-	6	20	591	59 234
Oct	77 228	11 631	1 608	10 023	6 259	2 953	474	2 833	-	5	13	580	58 740
Nov	78 524	11 669	2 814	8 855	7 293	4 040	471	2 782	-	7	18	569	58 968
Dec	79 410	12 683	4 614	8 069	8 674	4 326	1 209	3 139	-	256	17	778	57 003
22 Jan	79 360	14 712	6 211	8 502	8 308	3 956	981	3 371	-	254	16	474	55 595
Feb	80 130	14 319	6 856	7 463	8 345	4 141	1 070	3 134	-	250	16	796	56 404
Mar	79 174	13 744	6 941	6 804	8 740	4 029	1 315	3 395	-	254	15	805	55 617
Apr	78 187	16 314	6 986	9 328	8 659	3 905	1 148	3 606	-	254	14	903	52 043
May	77 234	18 438	6 741	11 697	8 540	3 629	1 256	3 639	16	260	17	1 357	48 622
Jun	76 799	19 004	6 511	12 494	8 648	3 861	1 279	3 492	16	7	19	1 367	47 754

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt
22.4 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity
EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
20	1 005 941	450 180	301 775	148 406	118 553	17 830	89 135	10 874	713	993	1 145	11 443	423 627
21	1 072 863	514 393	382 335	132 058	108 566	13 074	86 813	8 141	538	1 172	990	11 717	436 025
20 Nov	1 004 508	447 329	295 408	151 922	118 588	17 574	89 431	10 872	711	996	1 145	11 392	425 059
Dec	1 005 941	450 180	301 775	148 406	118 553	17 830	89 135	10 874	713	993	1 145	11 443	423 627
21 Jan	1 009 515	450 019	307 011	143 008	118 292	17 510	89 151	10 978	653	1 032	1 136	11 428	427 609
Feb	1 025 768	460 807	313 812	146 995	116 747	16 581	89 459	10 127	579	1 062	1 135	11 520	434 497
Mar	1 039 564	471 347	322 596	148 751	116 405	16 456	89 482	9 876	591	1 022	1 138	11 643	438 008
Apr	1 032 945	477 688	330 368	147 320	112 536	14 589	87 894	9 439	614	1 014	1 036	11 197	429 474
May	1 044 902	489 975	339 295	150 680	112 372	14 218	88 304	9 248	602	1 007	1 034	11 353	429 160
Jun	1 064 704	496 629	348 283	148 346	112 284	13 997	88 503	9 149	634	998	1 038	11 283	442 474
Jul	1 055 331	493 077	352 413	140 664	110 963	13 772	87 684	8 906	600	983	1 011	10 895	438 403
Aug	1 060 617	498 834	358 862	139 972	110 376	13 667	87 288	8 810	611	994	1 016	11 176	438 221
Sep	1 075 816	504 877	366 959	137 918	110 121	13 279	87 551	8 696	595	998	1 016	11 561	447 244
Oct	1 065 005	503 337	372 526	130 811	109 543	13 028	87 438	8 494	584	1 002	1 009	11 196	438 917
Nov	1 069 835	508 371	377 874	130 497	109 217	13 003	87 204	8 451	558	807	992	11 515	438 934
Dec	1 072 863	514 393	382 335	132 058	108 566	13 074	86 813	8 141	538	1 172	990	11 717	436 025
22 Jan	1 071 323	514 906	382 734	132 172	104 136	11 650	83 927	8 034	526	1 261	879	11 582	438 558
Feb	1 089 832	525 151	387 260	137 891	104 708	11 758	84 445	7 983	522	1 252	878	12 628	445 215
Mar	1 102 642	533 023	391 975	141 048	104 616	12 057	84 141	7 864	555	1 373	879	14 239	448 511
Apr	1 092 910	531 732	392 760	138 972	103 837	11 981	83 785	7 594	477	1 628	883	15 261	439 569
May	1 103 993	539 532	397 414	142 119	104 230	12 584	83 899	7 265	482	1 533	895	15 442	442 361
Jun	1 122 204	546 321	400 757	145 564	107 096	14 624	84 173	7 749	550	1 545	912	15 434	450 895

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.5 Trading of State debt. Market as a whole
Turnover by type of instrument

EUR Millions

	Outright spot transactions				Outright forward transactions				
	Total	Treasury bills	Unstripped bonds	principal and interest components of striped state debt	Total	Treasury bills	Unstripped bonds	Principal and interest components of striped state debt	
	1	2	3	4	5	6	7	8	9
20	3 003 814	316 459	2 696 745	7 258	77 214	2 217	74 987		9
21	1 972 585	268 854	1 720 971	5 320	63 888	157	63 717		13
20 Dec	128 491	19 948	107 890	653	5 739	-	5 729		9
21 Jan	181 551	25 980	155 271	300	5 257	90	5 155		13
<i>Feb</i>	168 709	22 459	146 041	208	7 803	-	7 803		...
<i>Mar</i>	175 615	29 416	153 861	416	6 404	-	6 404		...
<i>Apr</i>	174 477	27 538	146 171	769	4 375	32	4 344		...
<i>May</i>	167 398	21 698	145 096	605	3 622	34	3 588		...
<i>Jun</i>	171 026	18 876	151 607	543	4 968	-	4 968		...
<i>Jul</i>	161 875	23 464	138 167	244	3 045	-	3 045		...
<i>Aug</i>	123 549	15 535	119 128	64	4 391	2	4 389		...
<i>Sep</i>	186 219	20 982	165 064	173	7 279	-	7 279		...
<i>Oct</i>	166 121	20 574	145 160	387	3 971	-	3 971		...
<i>Nov</i>	166 559	24 124	141 352	1 082	6 531	-	6 531		...
<i>Dec</i>	129 486	18 208	114 053	529	6 242	-	6 242		...
22 Jan	182 521	15 106	166 644	771	8 622	100	8 507		14
<i>Feb</i>	180 176	15 425	164 030	722	4 065	320	3 738		7
<i>Mar</i>	181 774	16 228	163 918	1 628	7 886	81	7 797		8
<i>Apr</i>	123 504	11 932	117 742	350	3 234	20	3 205		9
<i>May</i>	155 983	24 070	131 298	615	4 998	-	4 974		23
<i>Jun</i>	159 341	21 035	137 467	839	5 914	10	5 396		508
<i>Jul</i>	138 290	21 452	116 311	528	5 536	-	5 061		475

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.6 Treasury bills
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover					Interest rates						
	Total	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 months	3 - 6 months	6 months	6 - 12 meses	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12
20	316 459	66 908	60 343	141 545	-	-0.49	-0.48	-0.46	-0.44	-0.43	-0.41	-
21	268 854	63 975	61 294	143 585	-	-0.59	-0.61	-0.58	-0.57	-0.55	-0.55	-
20 Dec	19 948	5 430	7 041	7 477	-	-0.71	-0.60	-0.62	-0.59	-0.63	-0.62	-
21 Jan	25 980	5 035	7 527	13 418	-	-0.56	-0.57	-0.54	-0.56	-0.51	-0.51	-
<i>Feb</i>	22 459	3 962	4 851	13 647	-	-0.52	-0.54	-0.52	-0.52	-0.49	-0.50	-
<i>Mar</i>	29 416	4 731	5 950	18 736	-	-0.53	-0.52	-0.53	-0.53	-0.51	-0.50	-
<i>Apr</i>	27 538	6 812	2 140	18 586	-	-0.53	-0.57	-0.55	-0.54	-0.52	-0.52	-
<i>May</i>	21 698	3 376	3 185	15 136	-	-0.55	-0.55	-0.56	-0.55	-0.53	-0.52	-
<i>Jun</i>	18 876	6 001	4 158	8 718	-	-0.56	-0.62	-0.58	-0.57	-0.53	-0.54	-
<i>Jul</i>	23 464	6 958	5 639	10 867	-	-0.56	-0.58	-0.57	-0.54	-0.55	-0.54	-
<i>Aug</i>	15 535	3 643	4 152	7 740	-	-0.56	-0.61	-0.59	-0.58	-0.58	-0.57	-
<i>Sep</i>	20 982	3 933	6 963	10 086	-	-0.60	-0.59	-0.59	-0.58	-0.58	-0.57	-
<i>Oct</i>	20 574	5 565	5 830	9 179	-	-0.56	-0.60	-0.61	-0.60	-0.58	-0.57	-
<i>Nov</i>	24 124	7 235	6 844	10 045	-	-0.72	-0.72	-0.66	-0.63	-0.62	-0.62	-
<i>Dec</i>	18 208	6 725	4 056	7 427	-	-0.78	-0.84	-0.64	-0.62	-0.61	-0.59	-
22 Jan	15 106	3 415	2 222	9 468	-	-0.58	-0.63	-0.59	-0.59	-0.55	-0.53	-
<i>Feb</i>	15 425	2 088	3 013	10 323	-	-0.56	-0.58	-0.54	-0.51	-0.48	-0.45	-
<i>Mar</i>	16 228	4 627	3 127	8 474	-	-0.66	-0.68	-0.62	-0.58	-0.51	-0.48	-
<i>Apr</i>	11 932	2 799	2 244	6 889	-	-0.59	-0.62	-0.55	-0.53	-0.34	-0.23	-
<i>May</i>	24 070	5 535	3 842	14 693	-	-0.54	-0.43	-0.35	-0.34	-0.03	0.08	-
<i>Jun</i>	21 035	4 562	4 492	11 981	-	-0.52	-0.37	-0.13	-0.04	0.38	0.63	-
<i>Jul</i>	21 452	4 525	5 287	11 639	-	-0.27	-0.23	0.08	0.12	0.55	0.67	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES

A) Government debt

22.7 Unstripped State bonds

**Outright spot transactions. Market as a whole
Turnover and interest rates**

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	More than 20 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	2 696 745	78 238	124 630	173 664	225 311	378 154	558 945	486 164	288 636	-0.29	-0.12	0.38	0.71	1.19
21	1 720 971	69 334	77 499	132 727	163 579	287 848	546 340	299 517	144 127	-0.44	-0.25	0.35	0.61	1.24
20 Dec	107 890	5 811	5 372	7 829	5 631	19 203	34 414	12 346	17 283	-0.53	-0.42	0.04	0.36	0.86
21 Jan	155 271	7 231	4 728	11 230	12 432	25 173	48 450	34 826	11 200	-0.45	-0.36	0.08	0.39	0.89
Feb	146 041	5 215	8 418	7 895	20 784	18 998	40 920	25 837	17 973	-0.41	-0.28	0.23	0.42	1.08
Mar	153 861	9 112	7 301	7 337	18 457	22 086	50 398	26 926	12 244	-0.41	-0.24	0.31	-	1.24
Apr	146 171	8 769	6 182	8 572	20 626	19 398	46 895	26 611	9 119	-0.41	-0.24	0.37	-	1.32
May	145 096	7 200	5 497	8 775	15 620	24 751	57 950	16 939	8 363	-0.38	-0.15	0.52	-	1.48
Jun	151 607	5 656	6 251	14 514	11 932	21 035	55 868	27 039	9 311	-0.42	-0.22	0.45	-	1.42
Jul	138 167	7 438	8 125	12 113	12 567	21 869	42 648	23 464	9 942	-0.46	-0.29	0.33	-	1.27
Aug	119 128	2 379	5 029	9 702	10 382	24 551	36 862	21 858	8 365	-0.52	-0.37	0.22	0.55	1.14
Sep	165 064	4 248	7 554	12 851	13 781	30 540	37 891	35 234	22 965	-0.51	-0.32	0.33	0.66	1.25
Oct	145 160	3 699	5 254	12 068	10 576	28 108	41 859	30 176	13 420	-0.44	-0.20	0.47	0.77	1.33
Nov	141 352	5 182	7 597	14 168	8 966	29 004	46 530	16 555	13 350	-0.42	-0.14	0.48	0.75	1.26
Dec	114 053	3 205	5 562	13 503	7 456	22 335	40 067	14 050	7 875	-0.46	-0.18	0.41	0.69	1.19
22 Jan	166 644	4 705	5 775	15 699	9 003	34 200	55 092	34 360	7 810	-0.35	-0.00	0.66	0.92	1.43
Feb	164 030	3 912	6 018	15 654	14 955	29 601	40 177	29 365	24 346	0.11	0.51	1.11	1.43	1.77
Mar	163 918	4 762	7 144	17 233	14 758	27 595	40 572	36 676	15 177	0.20	0.56	1.23	1.54	1.86
Apr	117 742	4 280	6 584	9 570	10 365	21 817	29 319	26 927	8 879	0.67	1.07	1.69	1.98	2.21
May	131 298	4 902	4 416	11 893	12 425	30 299	39 678	15 009	12 675	0.98	1.37	2.05	2.39	2.68
Jun	137 467	4 605	9 357	8 115	8 092	25 161	40 661	27 726	13 748	1.58	1.99	2.65	2.98	3.27
Jul	116 311	4 580	7 285	9 690	7 288	23 094	30 903	23 632	9 839	1.15	1.56	2.33	2.70	3.04

22. DOMESTIC SECONDARY MARKET FOR SECURITIES

A) Public debt

22.8 Principal and interest components of stripped State debt

**Outright spot transactions. Market as a whole
Turnover and interest rates**

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	7 258	1 005	1 041	283	288	1 296	586	838	1 035	-0.28	-0.09	0.39	0.74	1.23
21	5 320	1 077	344	320	432	445	462	725	1 514	-0.41	-0.21	0.41	0.81	1.40
20 Dec	653	28	153	87	66	42	52	45	180	-0.50	-0.41	0.12	0.50	0.90
21 Jan	300	20	16	10	18	15	179	19	23	-0.47	-0.36	0.10	0.43	1.06
Feb	208	86	14	13	43	24	12	9	7	-0.43	-0.23	0.22	0.53	-
Mar	416	109	26	22	55	47	23	3	132	-0.37	-0.17	0.40	0.81	1.28
Apr	769	488	153	16	29	12	8	62	1	-0.41	-0.14	-	0.94	1.49
May	605	20	31	17	41	53	11	49	383	-0.35	-0.09	0.61	1.17	1.63
Jun	543	78	13	27	56	48	31	228	62	-0.40	-0.16	0.54	0.96	1.61
Jul	244	92	5	10	9	7	30	53	38	-0.43	-0.25	0.43	0.87	1.43
Aug	64	3	2	3	21	14	3	18	0	-0.46	-0.35	0.25	0.67	-
Sep	173	8	5	12	14	9	2	19	103	-0.44	-0.27	-	-	-
Oct	387	21	12	49	62	50	37	79	77	-0.39	-0.15	0.53	-	-
Nov	1 082	14	17	75	62	133	109	85	588	-0.37	-0.15	0.56	0.93	-
Dec	529	138	50	66	22	33	17	101	102	-0.43	-0.21	0.44	0.76	1.28
22 Jan	771	81	23	26	11	43	18	238	30	-0.27	0.02	0.69	1.04	1.55
Feb	722	4	9	51	149	44	91	179	180	0.20	0.55	1.26	1.57	2.12
Mar	1 628	15	65	167	198	422	116	270	375	0.28	0.55	1.30	1.65	2.19
Apr	350	58	78	17	4	18	5	170	...	0.75	0.99	-	-	-
May	615	138	67	16	12	26	53	265	39	0.99	1.32	1.98	2.31	-
Jun	839	37	17	23	192	100	59	119	290	1.64	2.17	2.78	3.11	3.27
Jul	528	47	3	5	9	6	3	454	1	1.13	1.52	2.39	2.66	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.22 Turnover ratios
Outright and forward spot transactions. Whole market

(Turnover/Outstanding amount)*100

	Treasury bills		Unstripped State bonds		Principal and interest components of stripped State debt	
	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions
	1	2	3	4	5	6
20	34.02	0.35	24.04	0.66	1.10	0.02
21	28.38	0.05	14.01	0.52	0.85	0.02
20 Oct	32.72	-	17.82	0.31	1.45	-
Nov	24.03	-	12.74	0.55	0.71	-
Dec	25.01	-	11.08	0.59	1.24	0.02
21 Jan	32.72	0.11	15.58	0.52	0.57	0.02
Feb	27.71	-	14.70	0.79	0.40	-
Mar	35.76	-	15.27	0.64	0.79	-
Apr	33.81	0.04	14.58	0.43	1.52	-
May	27.66	0.04	14.31	0.35	1.18	-
Jun	24.26	-	14.66	0.48	1.07	-
Jul	30.47	-	13.48	0.30	0.49	-
Aug	20.37	0.00	11.56	0.43	0.13	-
Sep	27.52	-	15.80	0.70	0.34	-
Oct	26.64	-	13.76	0.38	0.74	-
Nov	30.72	-	13.61	0.63	2.03	-
Dec	22.93	-	10.95	0.60	0.99	-
22 Jan	19.03	0.13	16.02	0.82	1.46	0.03
Feb	19.25	0.40	15.49	0.35	1.35	0.01
Mar	20.50	0.10	15.30	0.73	3.00	0.01
Apr	15.26	0.03	10.88	0.30	0.64	0.02
May	31.17	-	12.25	0.46	1.12	0.04
Jun	27.39	0.01	12.61	0.50	1.51	0.92
Jul	27.77	-	10.56	0.46	0.95	0.85

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

EUR million

	Resident corporations							Non-resident corporations			
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services	of which			
								Total	Alternative equity market	Total	Latibex
16	667 764	114 870	54 979	129 028	67 394	72 077	229 417	44 577	366 299	198 657	
17	740 212	118 455	65 646	123 278	85 412	80 509	266 913	53 425	396 067	215 996	
18	630 628	127 470	61 217	101 236	54 267	76 506	209 931	50 941	358 858	214 430	
19	709 648	145 553	74 843	134 331	58 317	86 132	210 471	55 904	394 968	252 888	
20	620 715	150 195	79 675	113 644	44 159	72 739	160 303	49 073	326 430	212 681	
21	684 820	163 993	83 549	117 983	43 131	88 275	187 889	53 538	397 037	249 305	
21 Feb	633 608	143 118	78 262	117 348	47 602	72 188	175 091	50 015	313 649	194 414	
Mar	659 123	150 450	83 576	120 984	47 677	77 737	178 699	50 333	335 457	208 064	
Apr	680 752	150 330	83 824	125 534	48 556	84 518	187 990	51 034	355 124	224 187	
May	701 288	151 453	82 182	132 478	48 968	88 490	197 717	52 606	405 378	264 352	
Jun	681 683	144 744	81 798	127 020	45 570	90 989	191 563	51 459	427 372	286 132	
Jul	676 604	151 300	78 668	121 838	44 418	89 856	190 525	51 980	430 227	277 784	
Aug	690 332	154 812	80 632	122 199	45 341	92 240	195 108	52 843	420 063	270 178	
Sep	685 490	141 612	79 249	131 191	47 411	88 745	197 281	52 865	390 034	243 197	
Oct	701 643	156 328	83 708	127 899	45 445	87 739	200 523	53 050	380 003	234 863	
Nov	654 268	154 017	79 539	114 424	40 319	87 566	178 403	53 009	363 557	234 183	
Dec	684 820	163 993	83 549	117 983	43 131	88 275	187 889	53 538	397 037	249 305	
22 Jan	671 194	158 762	76 498	110 959	44 923	82 648	197 404	52 766	416 580	271 836	
Feb	656 795	157 132	76 199	102 275	44 841	83 539	192 808	52 034	423 833	281 013	
Mar	653 019	161 919	73 589	89 890	44 758	85 952	196 911	52 808	463 073	323 611	
Apr	661 103	175 653	74 491	91 079	43 023	87 770	189 086	51 860	447 005	311 167	
May	677 030	178 027	73 788	99 595	42 975	87 437	195 207	51 377	454 383	312 985	
Jun	627 138	163 760	69 221	95 776	37 371	81 118	179 891	49 071	394 133	275 813	
Jul	630 914	166 882	72 596	99 413	38 507	84 124	169 391	49 093	422 687	290 206	

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Receptoras de las Bolsas de Valores

EUR million

	Trading on the Stock Exchange Interconnection System							Rest of trading					Memorandum item: public offerings
	Turnover							Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
	Total	Banks	Electricity	Construction	Communications	Rest	8= 9 a 12							9	10	11	12	13
1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13	
16	651 389	650 908	227 957	90 080	36 789	66 127	229 956	480	360	120	-	-	797
17	651 244	650 012	239 766	79 854	26 633	71 265	232 494	480	360	120	-	-	526
18	587 203	586 723	197 428	71 043	22 936	58 069	237 247	480	360	120	-	-	18 959
19	469 732	469 635	146 427	71 272	25 194	51 040	175 702	480	360	120	-	-	2 511
20	425 170	429 358	98 390	79 190	26 595	49 846	175 337	480	360	120	-	-	5 251
21	378 141	377 661	89 661	65 043	19 662	28 448	174 848	480	360	120	-	-	5 306
21 J-J	215 434	215 154	47 870	38 091	11 968	16 383	100 842	280	210	70	-	-	127
22 J-J	238 923	238 643	66 395	37 374	13 583	24 659	96 632	280	210	70	-	-	1 972
21 Apr	28 867	28 827	6 234	4 502	1 305	3 243	13 544	40	30	10	-	-	-
May	32 089	32 049	7 877	4 383	1 986	3 706	14 098	40	30	10	-	-	-
Jun	35 168	35 128	7 497	6 156	1 903	0	19 572	40	30	10	-	-	-
Jul	25 962	25 922	5 261	5 388	1 440	0	13 833	40	30	10	-	-	127
Aug	21 684	21 644	4 545	3 287	883	4 387	8 543	40	30	10	-	-	1 965
Sep	32 360	32 320	8 310	5 542	1 354	2 990	14 123	40	30	10	-	-	-
Oct	41 332	41 292	12 842	7 838	1 895	1	18 716	40	30	10	-	-	2 333
Nov	39 506	39 466	9 895	5 032	2 146	4 686	17 708	40	30	10	-	-	846
Dec	27 825	27 785	6 199	5 253	1 416	1	14 916	40	30	10	-	-	35
22 Jan	32 104	32 064	7 770	5 020	1 971	3 931	13 373	40	30	10	-	-	-
Feb	34 365	34 325	11 427	4 986	1 801	3 373	12 738	40	30	10	-	-	-
Mar	43 900	43 860	12 823	6 868	2 291	3 929	17 950	40	30	10	-	-	-
Apr	36 921	36 881	12 578	5 092	1 680	2 818	14 714	40	30	10	-	-	1 513
May	32 320	32 280	7 860	4 793	2 029	3 684	13 915	40	30	10	-	-	149
Jun	32 912	32 872	7 402	6 221	1 933	3 990	13 326	40	30	10	-	-	125
Jul	26 400	26 360	6 535	4 396	1 879	2 933	10 617	40	30	10	-	-	184

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Receptoras de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index	
	Dec85=100	December 2004 = 1000								December 1989 = 3000
		General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks			Technology and telecommunications
1	2	3	4	5	6	7	8	9		
16	943.55	1 259.37	1 199.04	4 754.44	1 331.15	561.08	498.18	862.47	8 790.9	
17	1 015.17	1 308.71	1 230.10	4 655.17	1 641.00	619.98	550.77	926.90	10 278.0	
18	862.60	1 388.34	1 124.10	3 875.57	1 317.85	452.10	390.95	876.32	9 510.9	
19	950.94	1 588.00	1 403.44	5 223.81	1 431.62	440.43	377.47	915.62	9 211.3	
20	804.97	1 666.88	1 368.51	4 425.39	906.79	324.31	273.72	714.81	7 441.1	
21	861.80	1 640.08	1 496.07	4 467.04	889.31	390.07	330.27	779.33	8 645.2	
21 Jul	857.64	1 542.58	1 395.19	4 659.09	931.64	404.13	343.02	779.00	8 675.7	
Aug	873.66	1 584.73	1 414.54	4 662.41	916.44	413.93	351.05	798.81	8 846.6	
Sep	866.70	1 437.76	1 408.79	4 968.03	990.37	421.85	358.32	789.78	8 796.3	
Oct	892.98	1 599.58	1 482.47	4 853.18	939.12	433.50	368.86	777.71	9 057.7	
Nov	819.27	1 555.09	1 385.49	4 331.51	814.92	362.12	305.91	779.30	8 305.1	
Dec	861.80	1 640.08	1 496.07	4 467.04	889.31	390.07	330.27	779.33	8 713.8	
22 Jan	857.34	1 611.10	1 372.38	4 207.24	929.22	419.71	356.40	746.11	8 612.8	
Feb	843.77	1 611.20	1 373.55	3 934.81	920.63	406.40	345.45	756.12	8 479.2	
Mar	841.86	1 622.43	1 344.17	3 516.29	918.45	414.82	352.67	775.16	8 445.1	
Apr	855.34	1 787.91	1 359.43	3 558.95	884.20	393.94	334.57	799.79	8 584.2	
May	881.57	1 813.20	1 403.09	3 898.39	866.62	413.55	352.18	803.59	8 851.5	
Jun	807.78	1 660.49	1 303.38	3 737.49	743.71	373.54	316.80	743.44	8 098.7	
Jul	809.38	1 680.14	1 375.72	3 827.57	775.61	347.86	294.73	763.38	8 156.2	
22 Jul 1S	814.74	1 696.72	1 293.21	3 795.85	753.03	372.79	315.95	749.28	8 176.1	
2S	806.07	1 640.79	1 338.47	3 911.82	751.90	361.59	306.17	745.48	8 100.3	
3S	788.49	1 597.55	1 318.46	3 968.80	749.65	334.29	282.30	765.26	7 945.9	
4S	797.75	1 622.56	1 349.50	4 021.89	769.35	339.02	287.06	756.26	8 051.6	

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
16	23.59	22.10	27.69	30.74	19.10	12.82	22.91
17	16.28	13.62	12.71	29.00	21.42	12.88	20.83
18	15.46	23.32	9.84	21.91	11.24	9.73	16.76
19	17.37	18.56	30.28	30.12	14.73	9.78	26.05
20	20.62	75.11	533.44	34.99	26.31	8.53	208.59
21	18.46	26.57	44.82	30.71	...	6.84	8.68
21 Feb	...	56.76	...	35.83	...	...	87.19
Mar	...	59.65	...	43.11	...	...	91.77
Apr	...	39.24	448.06	44.61	...	...	91.66
May	...	39.58	439.24	47.10	...	...	96.51
Jun	...	44.93	263.80	35.98	...	117.59	74.78
Jul	371.77	44.29	252.96	34.56	...	108.24	73.40
Aug	19.29	25.27	56.80	36.24	...	7.27	8.86
Sep	18.57	23.08	42.39	34.09	...	7.37	8.78
Oct	19.04	25.53	44.67	33.42	...	7.54	8.67
Nov	17.59	25.11	42.52	29.80	...	6.36	8.57
Dec	18.46	26.57	44.82	30.71	...	6.84	8.68
22 Jan	18.68	26.41	41.21	28.87	...	7.74	9.29
Feb	12.75	14.79	14.07	29.81	...	6.09	10.67
Mar	...	59.65	...	43.11	...	...	91.77
Apr	12.60	16.49	13.50	22.29	...	5.89	11.30
May	12.99	16.69	14.06	24.54	...	6.15	11.18
Jun	...	...	...	...	...	...	...
Jul	...	...	...	...	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Share price indices and turnover on securities markets.

■ Series depicted in chart.

Indices, EUR millions and thousands of contracts

	Share price indices				Turnover on securities markets			
	General Madrid Stock Exchange	IBEX 35	Dow Jones EURO STOXX indices		Stock market Equities	Government debt	Shares and other equities (Thousands of contracts)	
			Broad	50			Financial options	Financial futures
	1	2	3	4	5	6	7	8
19	924.55	9 209.32	376.96	3 466.49	469 732	3 635 330	17 873	6 126
20	736.27	7 436.31	356.12	3 226.20	425 170	3 003 814	21 200	6 196
21	857.07	8 648.26	446.90	4 008.39	378 141	1 972 585	10 037	4 910
20 Sep	661.43	6 716.60	353.77	3 193.61	31 491	176 740	1 255	495
Oct	636.61	6 452.20	333.30	2 958.21	28 027	204 421	1 249	485
Nov	800.84	8 076.90	389.72	3 492.54	42 614	144 038	1 222	509
Dec	804.97	8 073.70	397.56	3 552.64	36 344	128 491	3 251	396
21 Jan	773.46	7 757.50	391.80	3 481.44	31 136	181 551	1 474	417
Feb	822.95	8 225.00	405.70	3 636.44	27 013	168 709	1 280	417
Mar	855.09	8 580.00	432.10	3 926.20	35 199	175 615	452	469
Apr	875.55	8 815.00	440.10	3 974.74	28 867	174 477	814	424
May	908.14	9 148.90	448.31	4 039.46	32 089	167 398	960	420
Jun	874.60	8 821.20	451.96	4 064.30	35 168	171 026	1 360	442
Jul	857.64	8 675.70	458.09	4 089.30	25 962	161 875	521	474
Aug	873.66	8 846.60	470.02	4 196.41	21 684	123 549	671	399
Sep	866.70	8 796.30	453.74	4 048.08	32 360	186 219	1 499	527
Oct	892.98	9 057.70	472.08	4 250.56	41 332	166 121	996	420
Nov	819.27	8 305.10	456.53	4 063.06	39 506	166 559	10	501
Dec	861.80	8 713.80	478.84	4 298.41	27 825	129 486	...	...

SHARE PRICE INDICES
JAN 1994 = 100

TURNOVER ON SECURITIES MARKETS

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates				
		Total	Of wich:		Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
			Between members								
1	2	3	4	5	6	7	8	9	10		
16	99 033	21 194	9 775	11 266	5 172	4 756	0,03	0,16	0,15	0,17	
17	92 540	7 347	3 841	4 844	2 309	194	0,02	-0,02	0,05	0,03	
18	-	-	-	-	-	-	-	-	-	-	
19	-	-	-	-	-	-	-	-	-	-	
20	-	-	-	-	-	-	-	-	-	-	
21	-	-	-	-	-	-	-	-	-	-	
20 Dic	-	-	-	-	-	-	-	-	-	-	
21 Ene	-	-	-	-	-	-	-	-	-	-	
Feb	-	-	-	-	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	-	-	-	-	
Abr	-	-	-	-	-	-	-	-	-	-	
May	-	-	-	-	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	-	-	-	-	
Ago	-	-	-	-	-	-	-	-	-	-	
Sep	-	-	-	-	-	-	-	-	-	-	
Oct	-	-	-	-	-	-	-	-	-	-	
Nov	-	-	-	-	-	-	-	-	-	-	
Dic	-	-	-	-	-	-	-	-	-	-	
22 Ene	-	-	-	-	-	-	-	-	-	-	
Feb	-	-	-	-	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	-	-	-	-	
Abr	-	-	-	-	-	-	-	-	-	-	
May	-	-	-	-	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	-	-	-	-	

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Non-residents: Issues in Spain (Matador bonds)								Mortgage bonds					Other bonds				
	Turnover	Maturity breakdown							Turnover (Bn)	Of wich:				Turnover (Bn)	Of wich:			
		Turnover	Over 2 years			Over 6 years				Between members (Bn)	Over 2 years				Between members (Bn)	Over 2 years		
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity			Turnover	Interest rate	Average maturity			Turnover	Interest rate	Average maturity
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
16	143 271	14	14	-	1,3	-	-	-	77	19	69	1,27	7,9	76	25	52	2,28	8,1
17	69 158	11	11	-	2,0	9	-	2,1	28	8	24	1,32	8,0	42	10	33	1,97	11,0
18	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
19	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Dic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 Ene	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Abr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ago	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Ene	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Abr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options				Financial futures		Financial options	
	Ibex-35		Stocks		Ibex-35		Stocks					
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Open interest
1	2	3	4	5	6	7	8	9	10	11	12	
16	7 092	92	9 836	780	322	37	22 901	6 403	-	-	-	-
17	6 435	117	12 019	1 365	430	66	20 316	5 905	-	-	-	-
18	6 499	91	11 175	1 275	418	75	20 238	6 156	-	-	-	-
19	6 126	100	15 973	1 394	381	53	17 492	5 950	-	-	-	-
20	6 196	78	9 453	1 330	255	38	20 945	6 257	-	-	-	-
21	5 358	71	11 363	1 767	149	40	-	4 360	-	-	-	-
20 Dic	396	78	2 759	1 330	31	38	3 219	6 257	-	-	-	-
21 Ene	417	86	12	1 334	14	45	1 460	6 728	-	-	-	-
<i>Feb</i>	417	88	109	1 396	15	51	1 265	7 175	-	-	-	-
<i>Mar</i>	469	85	3 037	1 505	19	61	432	7 393	-	-	-	-
<i>Abr</i>	424	84	21	1 515	7	60	807	7 091	-	-	-	-
<i>May</i>	420	83	2 079	1 589	12	63	948	7 322	-	-	-	-
<i>Jun</i>	442	85	1 222	1 499	14	59	1 346	7 057	-	-	-	-
<i>Jul</i>	474	83	6	1 500	9	61	512	7 254	-	-	-	-
<i>Ago</i>	399	85	13	1 511	5	62	667	7 638	-	-	-	-
<i>Sep</i>	527	85	3 400	1 698	14	63	1 485	7 061	-	-	-	-
<i>Oct</i>	420	72	132	1 685	6	66	989	7 267	-	-	-	-
<i>Nov</i>	501	78	88	1 763	10	70	-	7 811	-	-	-	-
<i>Dic</i>	448	71	1 245	1 767	24	40	2 197	4 360	-	-	-	-
22 Ene	457	77	23	1 777	12	45	864	4 839	-	-	-	-
<i>Feb</i>	524	73	42	1 804	16	52	822	5 294	-	-	-	-
<i>Mar</i>	640	70	3 864	1 869	12	50	1 311	5 187	-	-	-	-
<i>Abr</i>	418	69	11	1 875	12	55	1 131	5 639	-	-	-	-
<i>May</i>	458	73	68	1 871	16	64	1 219	5 820	-	-	-	-
<i>Jun</i>	461	70	878	1 891	9	59	1 440	5 329	-	-	-	-
<i>Jul</i>	425	65	4	1 893	3	59	1 200	6 090	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.31 Regional government debt securities
Outstanding balances by holder (a)
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)				Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
	Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest					
1	2	3	4	5	6	7	8	9	10	11	12	13	
20	42 115	14 739	4 937	9 803	8 003	1 622	4 549	1 776	57	130	62	1 160	18 021
21	46 030	16 303	6 622	9 681	7 968	1 580	4 831	1 521	35	123	56	1 008	20 571
20 Nov	42 534	14 738	4 822	9 916	8 160	1 699	4 611	1 792	58	130	62	1 188	18 256
<i>Dec</i>	42 115	14 739	4 937	9 803	8 003	1 622	4 549	1 776	57	130	62	1 160	18 021
21 Jan	41 990	14 816	4 971	9 845	7 981	1 614	4 536	1 775	57	130	62	1 152	17 849
<i>Feb</i>	42 006	14 772	5 005	9 767	7 965	1 617	4 532	1 759	55	126	62	1 152	17 929
<i>Mar</i>	43 438	14 981	5 072	9 909	8 087	1 714	4 534	1 783	56	126	63	1 152	19 030
<i>Apr</i>	44 629	15 520	5 591	9 929	7 777	1 636	4 481	1 610	50	131	62	1 143	19 996
<i>May</i>	44 150	15 326	5 716	9 610	7 575	1 561	4 426	1 537	51	131	62	1 123	19 933
<i>Jun</i>	44 382	15 336	5 831	9 505	7 402	1 448	4 412	1 491	51	131	61	1 095	20 356
<i>Jul</i>	45 357	15 604	5 897	9 706	7 576	1 610	4 418	1 496	51	132	61	1 095	20 889
<i>Aug</i>	45 359	15 740	6 014	9 725	7 565	1 633	4 381	1 499	52	133	61	1 094	20 765
<i>Sep</i>	45 023	15 812	6 167	9 646	7 566	1 651	4 387	1 492	35	129	61	1 094	20 360
<i>Oct</i>	45 213	15 740	6 311	9 429	7 974	1 646	4 805	1 488	35	128	60	1 095	20 216
<i>Nov</i>	45 459	15 943	6 350	9 594	7 895	1 544	4 849	1 472	29	122	55	1 085	20 358
<i>Dec</i>	46 030	16 303	6 622	9 681	7 968	1 580	4 831	1 521	35	123	56	1 008	20 571
22 Jan	46 020	16 331	6 656	9 676	7 914	1 572	4 784	1 521	37	123	56	1 013	20 582
<i>Feb</i>	45 873	16 434	6 747	9 686	7 648	1 505	4 663	1 448	32	121	55	1 025	20 590
<i>Mar</i>	45 997	16 549	6 869	9 680	7 774	1 560	4 737	1 439	38	122	54	1 034	20 463
<i>Apr</i>	46 576	16 266	6 786	9 480	7 698	1 501	4 740	1 424	33	122	55	1 072	21 363
<i>May</i>	46 068	16 177	6 719	9 458	7 549	1 442	4 699	1 376	33	126	52	1 077	21 086
<i>Jun</i>	46 386	16 367	6 796	9 571	7 570	1 470	4 642	1 424	34	127	52	1 085	21 185

22. SPANISH SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.32 IBEX 35 shares
Outstanding amounts by holder (a)
Outstanding amounts at market price
EUR millions

	Stock capitalisation	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPIs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Other financial intermediaries				
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	584 519	13 072	-	13 072	18 180	7 187	2 573	2 517	5 903	137 485	80 076	3 650	332 057
20	509 343	7 944	-	7 944	13 256	4 927	2 302	1 936	4 090	119 603	71 023	2 791	294 725
21	560 290	11 717	-	11 717	14 604	5 820	2 371	1 751	4 661	133 916	77 328	3 187	319 538
21 Jan	492 375	8 150	-	8 150	12 871	4 742	2 362	1 873	3 894	114 166	69 589	2 733	284 866
<i>Feb</i>	519 785	8 667	-	8 667	13 530	5 002	2 518	1 965	4 046	122 238	75 164	3 142	297 044
<i>Mar</i>	546 285	9 081	-	9 081	14 388	5 438	2 543	1 882	4 526	129 647	77 594	3 471	312 104
<i>Apr</i>	565 724	9 480	-	9 480	14 684	5 566	2 599	1 960	4 559	134 253	79 702	3 508	324 095
<i>May</i>	584 688	10 499	-	10 499	15 398	5 950	2 720	1 984	4 744	139 625	82 825	3 690	332 651
<i>Jun</i>	564 717	10 348	-	10 348	14 459	5 536	2 549	1 856	4 519	133 122	79 510	3 412	323 866
<i>Jul</i>	545 409	10 254	-	10 254	14 193	5 461	2 474	1 809	4 448	128 693	78 353	3 296	310 620
<i>Aug</i>	563 146	10 715	-	10 715	14 653	5 604	2 518	1 856	4 674	130 561	80 327	3 462	323 428
<i>Sep</i>	562 041	10 083	-	10 083	14 830	5 690	2 528	1 829	4 784	135 646	78 861	3 525	319 096
<i>Oct</i>	558 798	10 239	-	10 239	14 861	5 819	2 480	1 848	4 715	135 709	80 709	3 304	313 976
<i>Nov</i>	533 301	11 184	-	11 184	13 856	5 326	2 268	1 633	4 630	125 513	73 017	2 997	306 733
<i>Dec</i>	560 290	11 717	-	11 717	14 604	5 820	2 371	1 751	4 661	133 916	77 328	3 187	319 538
22 Jan	551 427	12 060	-	12 060	14 715	5 656	2 433	1 742	4 885	129 852	78 930	3 749	312 123
<i>Feb</i>	537 535	11 948	-	11 948	14 303	5 608	2 412	1 741	4 541	123 164	76 978	3 870	307 272
<i>Mar</i>	532 281	12 503	-	12 503	14 543	5 560	2 411	1 722	4 850	117 973	77 853	4 049	305 359
<i>Apr</i>	540 540	12 031	-	12 031	13 983	5 673	2 049	1 751	4 511	119 070	79 431	4 066	311 959
<i>May</i>	558 108	13 973	-	13 973	14 143	5 838	2 021	1 823	4 461	126 566	82 260	4 431	316 735
<i>Jun</i>	510 108	10 612	-	10 612	13 063	5 269	1 859	1 646	4 290	125 706	75 690	4 366	280 672

(a) Shares of companies resident in Spain that are included in the IBEX 35 at each point in time.

Chapter 22. Secondary securities markets

A new table (22.32) has been included with details of the holding sectors of IBEX 35® shares, to add to the information in this chapter on the holding sectors of government debt portfolios (Treasury bills (Table 22.3), unstripped bonds and principal strips (Table 22.4) and regional government debt securities (Table 22.31)).

The time series for these new statistics run from December 2019 (although in subsequent updates the series are expected to be extended farther back). As regards the scope and definition of the companies selected, the data relate to the shares of all companies resident in Spain that make up the IBEX 35 at each point in time. The holdings are valued at market price.

As in the case of the statistics on government debt portfolios, the data sources to be used draw on the information on securities portfolios provided by the holders themselves (in the case of much of the financial sector) or by depositories (for the remaining holding agents). This information is currently received in accordance with the rules established in Regulation (EU) No 1011/2012 of the European Central Bank concerning statistics on holdings of securities.

Comentado [JLS1]: Si en el inglés se quiere añadir "domésticos", sería "Spanish secondary securities markets", según lo propuesto en el documento anterior

CHAPTER 23 NATIONAL ACCOUNTS, OUTPUT AND DEMAND

CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.a PIB a precios de mercado. Componentes de la demanda. Precios corrientes

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
GASTO EN CONSUMO FINAL	P.3	815.389	840.125	860.543	894.434	924.163	947.966	873.276	927.810
Gasto en consumo final de los Hogares		601.586	618.514	636.323	666.148	688.061	700.921	615.416	656.894
Gasto en consumo final de las ISFLSH		11.125	11.701	11.942	11.954	11.413	12.717	12.601	12.840
Gasto en consumo final de las Administraciones públicas		202.678	209.910	212.278	216.332	224.689	234.328	245.259	258.076
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	183.515	194.122	200.048	216.932	233.996	249.887	227.599	242.024
Activos fijos materiales		149.447	158.209	162.204	177.572	193.760	209.767	189.344	200.494
Construcción		91.235	93.582	95.816	104.467	116.989	129.682	118.924	119.029
Bienes de equipo y activos cultivados		58.212	64.627	66.388	73.105	76.771	80.085	70.420	81.465
Activos fijos inmateriales		34.068	35.913	37.844	39.360	40.236	40.120	38.255	41.530
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	1.262	10.580	8.834	8.600	12.407	10.062	4.545	17.026
DEMANDA NACIONAL		1.000.166	1.044.827	1.069.425	1.119.966	1.170.566	1.207.915	1.105.420	1.186.860
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	345.593	362.356	377.370	408.390	423.097	434.967	343.551	420.812
De bienes	P.61	241.991	252.838	259.451	281.231	291.209	294.671	264.551	320.159
De servicios	P.62	103.602	109.518	117.919	127.159	131.888	140.296	79.000	100.653
Total, excepto consumo de no residentes en el TE		61.525	65.535	69.327	72.703	75.478	81.905	65.051	75.267
Consumo de no residentes en el TE		42.077	43.983	48.592	54.456	56.410	58.391	13.949	25.386
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	313.601	329.593	332.955	366.489	390.404	398.507	327.023	402.609
De bienes	P.71	263.249	273.513	273.732	303.269	320.516	321.426	273.645	340.840
De servicios	P.72	50.352	56.080	59.223	63.220	69.888	77.081	53.378	61.769
Total, excepto consumo de residentes en el RM		39.353	43.642	46.140	48.162	52.567	57.449	46.909	53.711
Consumo de residentes en el RM		10.999	12.438	13.083	15.058	17.321	19.632	6.469	8.058
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.032.158	1.077.590	1.113.840	1.161.867	1.203.259	1.244.375	1.121.948	1.205.063

		tasas de variación interanual							
GASTO EN CONSUMO FINAL	P.3	1,3	3,0	2,4	3,9	3,3	2,6	-7,9	6,2
Gasto en consumo final de los Hogares		1,8	2,8	2,9	4,7	3,3	1,9	-12,2	6,7
Gasto en consumo final de las ISFLSH		2,0	5,2	2,1	0,1	-4,5	11,4	-0,9	1,9
Gasto en consumo final de las Administraciones públicas		-0,1	3,6	1,1	1,9	3,9	4,3	4,7	5,2
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	3,5	5,8	3,1	8,4	7,9	6,8	-8,9	6,3
Activos fijos materiales		3,4	5,9	2,5	9,5	9,1	8,3	-9,7	5,9
Construcción		2,7	2,6	2,4	9,0	12,0	10,8	-8,3	0,1
Bienes de equipo y activos cultivados		4,5	11,0	2,7	10,1	5,0	4,3	-12,1	15,7
Activos fijos inmateriales		4,0	5,4	5,4	4,0	2,2	-0,3	-4,6	8,6
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	0,3	0,9	-0,2	-0,0	0,3	-0,2	...	...
DEMANDA NACIONAL		2,0	4,5	2,4	4,7	4,5	3,2	-8,5	7,4
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	2,8	4,9	4,1	8,2	3,6	2,8	-21,0	22,5
De bienes	P.61	1,5	4,5	2,6	8,4	3,5	1,2	-10,2	21,0
De servicios	P.62	5,8	5,7	7,7	7,8	3,7	6,4	-43,7	27,4
Total, excepto consumo de no residentes en el TE		6,9	6,5	5,8	4,9	3,8	8,5	-20,6	15,7
Consumo de no residentes en el TE		4,2	4,5	10,5	12,1	3,6	3,5	-76,1	82,0
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	5,9	5,1	1,0	10,1	6,5	2,1	-17,9	23,1
De bienes	P.71	4,9	3,9	0,1	10,8	5,7	0,3	-14,9	24,6
De servicios	P.72	11,3	11,4	5,6	6,7	10,5	10,3	-30,8	15,7
Total, excepto consumo de residentes en el RM		11,5	10,9	5,7	4,4	9,1	9,3	-18,3	14,5
Consumo de residentes en el RM		10,4	13,1	5,2	15,1	15,0	13,3	-67,0	24,6
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1,2	4,4	3,4	4,3	3,6	3,4	-9,8	7,4

Fuente: INE.

Última información disponible publicada por el INE el 25/03/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Original data
23.ae GDP at market prices. Demand components. Current prices

EUR millions

2020-I	2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	Code	
227.670	196.523	219.175	229.908	218.933	232.946	227.827	248.104	P.3	FINAL CONSUMPTION EXPENDITURE
168.051	130.008	160.050	157.307	156.052	162.468	165.683	172.691		Final consumption expenditure of households
3.263	3.086	2.742	3.510	3.299	3.160	2.812	3.569		Final consumption expenditure of NPISHs
56.356	63.429	56.383	69.091	59.582	67.318	59.332	71.844		Final consumption expenditure of general government
59.689	50.032	56.683	61.195	57.581	61.212	58.136	65.095	P.51g	GROSS FIXED CAPITAL FORMATION
51.112	41.061	48.047	49.124	48.899	51.183	48.643	51.769		Tangible fixed assets
32.104	26.786	30.335	29.699	28.762	30.508	29.594	30.165		Construction
19.008	14.275	17.712	19.425	20.137	20.675	19.049	21.604		Equipment and cultivated assets
8.577	8.971	8.636	12.071	8.682	10.029	9.493	13.326		Intangible fixed assets
-832	407	1.448	3.522	930	647	4.561	10.888	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
286.527	246.962	277.306	294.625	277.444	294.805	290.524	324.087		DOMESTIC DEMAND
95.620	69.256	85.498	93.177	90.958	102.026	108.264	119.564	P.6	EXPORTS OF GOODS AND SERVICES
70.882	55.320	64.856	73.493	74.930	81.118	77.200	86.911	P.61	Goods
24.738	13.936	20.642	19.684	16.028	20.908	31.064	32.653	P.62	Services
17.239	13.784	16.005	18.023	14.935	17.455	19.338	23.539		Total, ex. consumption of non-residents in the economic territory
7.499	152	4.637	1.661	1.093	3.453	11.726	9.114		Consumption of non-residents in the economic territory
92.842	65.031	80.655	88.495	88.670	96.742	101.290	115.907	P.7	IMPORTS OF GOODS AND SERVICES
77.049	54.814	67.564	74.218	76.423	82.357	84.411	97.649	P.71	Goods
15.793	10.217	13.091	14.277	12.247	14.385	16.879	18.258	P.72	Services
12.417	10.052	11.209	13.231	11.633	12.742	13.686	15.650		Total, except consumption of residents in the RoW
3.376	165	1.882	1.046	614	1.643	3.193	2.608		Consumption of residents in the RoW
289.305	251.187	282.149	299.307	279.732	300.089	297.498	327.744	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

annual percentage change

-3,4	-16,7	-4,8	-6,6	-3,8	18,5	3,9	7,9	P.3	FINAL CONSUMPTION EXPENDITURE
-5,6	-24,3	-7,8	-11,4	-7,1	25,0	3,5	9,8		Final consumption expenditure of households
2,1	-0,5	-3,1	-2,3	1,1	2,4	2,6	1,7		Final consumption expenditure of NPISHs
3,5	4,0	4,8	6,1	5,7	6,1	5,2	4,0		Final consumption expenditure of general government
-2,9	-21,7	-5,8	-5,0	-3,5	22,3	2,6	6,4	P.51g	GROSS FIXED CAPITAL FORMATION
-3,1	-24,1	-5,7	-5,5	-4,3	24,7	1,2	5,4		Tangible fixed assets
-0,0	-19,3	-5,7	-7,8	-10,4	13,9	-2,4	1,6		Construction
-7,8	-31,8	-5,7	-1,7	5,9	44,8	7,5	11,2		Equipment and cultivated assets
-1,6	-8,4	-6,0	-2,8	1,2	11,8	9,9	10,4		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
-3,3	-18,1	-5,5	-7,0	-3,2	19,4	4,8	10,0		DOMESTIC DEMAND
-4,8	-38,7	-24,0	-14,5	-4,9	47,3	26,6	28,3	P.6	EXPORTS OF GOODS AND SERVICES
-3,5	-28,0	-6,1	-2,5	5,7	46,6	19,0	18,3	P.61	Goods
-8,4	-61,5	-52,5	-41,4	-35,2	50,0	50,5	65,9	P.62	Services
0,7	-32,8	-27,8	-18,5	-13,4	26,6	20,8	30,6		Total, ex. consumption of non-residents in the economic territory
-24,2	-99,0	-78,3	-85,6	-85,4	2.171,7	152,9	448,7		Consumption of non-residents in the economic territory
-5,0	-34,2	-19,6	-12,9	-4,5	48,8	25,6	31,0	P.7	IMPORTS OF GOODS AND SERVICES
-4,7	-32,3	-13,7	-8,7	-0,8	50,2	24,9	31,6	P.71	Goods
-6,2	-43,0	-40,5	-29,7	-22,5	40,8	28,9	27,9	P.72	Services
-5,4	-28,0	-26,1	-13,0	-6,3	26,8	22,1	18,3		Total, except consumption of residents in the RoW
-9,0	-95,9	-72,5	-79,5	-81,8	895,8	69,7	149,3		Consumption of residents in the RoW
-3,3	-20,4	-7,7	-7,7	-3,3	19,5	5,4	9,5	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 25/03/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.b PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	26.179	29.476	31.474	32.399	33.181	32.287	35.319	32.875
INDUSTRIA	05-39	153.973	160.015	163.489	171.001	174.727	179.996	164.803	184.587
Industria manufacturera	10-33	116.741	121.772	125.589	131.720	132.776	136.261	123.716	136.485
CONSTRUCCIÓN	41-43	53.291	56.440	59.374	62.070	64.467	70.715	63.742	62.486
SERVICIOS	45-99	706.506	732.538	756.351	787.710	816.445	845.483	760.257	809.203
Comercio, transporte y hostelería	45-56	217.213	229.219	239.635	251.393	258.698	266.793	202.246	235.597
Información y comunicaciones	58-63	35.614	36.155	37.036	39.340	40.021	41.906	39.500	41.801
Actividades financieras y de seguros	64-66	37.584	37.618	38.662	40.383	44.209	43.473	46.041	46.048
Actividades inmobiliarias	68	117.912	116.321	118.959	121.488	126.257	130.660	130.937	130.741
Actividades profesionales	69-82	77.241	83.770	86.758	91.369	96.064	102.692	88.398	93.357
Administración pública, sanidad y educación	84-88	175.720	180.915	185.490	190.717	196.919	204.589	210.316	218.156
Actividades artísticas, recreativas y otros servicios	90-99	45.222	48.540	49.811	53.020	54.277	55.370	42.819	43.503
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	92.209	99.121	103.152	108.687	114.439	115.894	97.827	115.912
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.032.158	1.077.590	1.113.840	1.161.867	1.203.259	1.244.375	1.121.948	1.205.063

		tasas de variación interanual							
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-2,2	12,6	6,8	2,9	2,4	-2,7	9,4	-6,9
INDUSTRIA	05-39	0,6	3,9	2,2	4,6	2,2	3,0	-8,4	12,0
Industria manufacturera	10-33	2,2	4,3	3,1	4,9	0,8	2,6	-9,2	10,3
CONSTRUCCIÓN	41-43	-0,9	5,9	5,2	4,5	3,9	9,7	-9,9	-2,0
SERVICIOS	45-99	1,1	3,7	3,3	4,1	3,6	3,6	-10,1	6,4
Comercio, transporte y hostelería	45-56	1,1	5,5	4,5	4,9	2,9	3,1	-24,2	16,5
Información y comunicaciones	58-63	-1,9	1,5	2,4	6,2	1,7	4,7	-5,7	5,8
Actividades financieras y de seguros	64-66	9,3	0,1	2,8	4,5	9,5	-1,7	5,9	0,0
Actividades inmobiliarias	68	-0,9	-1,3	2,3	2,1	3,9	3,5	0,2	-0,1
Actividades profesionales	69-82	5,2	8,5	3,6	5,3	5,1	6,9	-13,9	5,6
Administración pública, sanidad y educación	84-88	-0,3	3,0	2,5	2,8	3,3	3,9	2,8	3,7
Actividades artísticas, recreativas y otros servicios	90-99	1,2	7,3	2,6	6,4	2,4	2,0	-22,7	1,6
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	4,9	7,5	4,1	5,4	5,3	1,3	-15,6	18,5
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1,2	4,4	3,4	4,3	3,6	3,4	-9,8	7,4

Fuente: INE.

Última información disponible publicada por el INE el 25/03/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Original data
23.be GDP at market prices. By industry. Current prices

EUR millions

2020-I	2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	Code	
6.981	9.665	7.256	11.417	7.024	7.958	6.588	11.305	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
42.423	34.284	42.110	45.986	44.632	43.509	43.402	53.044	05-39	INDUSTRY
31.842	25.691	30.788	35.395	33.002	33.795	31.787	37.901	10-33	Manufacturing industry
15.268	15.290	15.783	17.401	14.194	17.059	14.477	16.756	41-43	CONSTRUCTION
193.894	173.094	191.621	201.648	183.703	203.422	202.852	219.226	45-99	SERVICES
55.767	38.258	54.075	54.146	50.204	55.984	62.423	66.986	45-56	Trade, transport and accommodation
9.797	9.629	9.428	10.646	9.509	10.861	9.993	11.438	58-63	Information and communications
13.131	10.964	11.411	10.535	11.458	11.411	11.621	11.558	64-66	Financial and insurance activities
31.708	31.958	33.487	33.784	31.520	33.792	32.485	32.944	68	Real estate activities
23.483	19.515	21.134	24.266	21.689	23.727	22.093	25.848	69-82	Professional activities
47.177	54.000	51.568	57.571	49.715	56.924	53.281	58.236	84-88	Public administration, health and education
12.831	8.770	10.518	10.700	9.608	10.723	10.956	12.216	90-99	Artistic, recreational and other services activities
30.739	18.854	25.379	22.855	30.179	28.141	30.179	27.413	D.21-D.31	NET TAXES ON PRODUCTS
289.305	251.187	282.149	299.307	279.732	300.089	297.498	327.744	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
4,6	18,9	5,8	7,4	0,6	-17,7	-9,2	-1,0	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
-6,9	-22,5	-3,1	-1,6	5,2	26,9	3,1	15,3	05-39	INDUSTRY
-6,0	-24,9	-3,9	-2,1	3,6	31,5	3,2	7,1	10-33	Manufacturing industry
-3,5	-20,2	-5,4	-8,6	-7,0	11,6	-8,3	-3,7	41-43	CONSTRUCTION
-2,4	-19,4	-8,6	-9,3	-5,3	17,5	5,9	8,7	45-99	SERVICES
-8,8	-43,5	-21,4	-21,7	-10,0	46,3	15,4	23,7	45-56	Trade, transport and accommodation
-1,4	-8,1	-6,8	-6,4	-2,9	12,8	6,0	7,4	58-63	Information and communications
12,8	-0,2	5,2	5,4	-12,7	4,1	1,8	9,7	64-66	Financial and insurance activities
1,9	-2,7	1,8	-0,0	-0,6	5,7	-3,0	-2,5	68	Real estate activities
-4,6	-26,4	-13,5	-10,5	-7,6	21,6	4,5	6,5	69-82	Professional activities
1,5	2,2	3,1	4,3	5,4	5,4	3,3	1,2	84-88	Public administration, health and education
-6,9	-34,3	-16,7	-31,4	-25,1	22,3	4,2	14,2	90-99	Artistic, recreational and other services activities
-4,8	-35,5	-12,0	-10,5	-1,8	49,3	18,9	19,9	D.21-D.31	NET TAXES ON PRODUCTS
-3,3	-20,4	-7,7	-7,7	-3,3	19,5	5,4	9,5	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 25/03/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015

Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario

23.c PIB a precios de mercado. Componentes de la demanda. Precios corrientes

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
GASTO EN CONSUMO FINAL	P.3	815.389	840.125	860.543	894.434	924.163	947.966	873.276	927.810
Gasto en consumo final de los Hogares		601.586	618.514	636.323	666.148	688.061	700.921	615.416	656.894
Gasto en consumo final de las ISFLSH		11.125	11.701	11.942	11.954	11.413	12.717	12.601	12.840
Gasto en consumo final de las Administraciones públicas		202.678	209.910	212.278	216.332	224.689	234.328	245.259	258.076
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	183.515	194.122	200.048	216.932	233.996	249.887	227.599	242.024
Activos fijos materiales		149.447	158.209	162.204	177.572	193.760	209.767	189.344	200.494
Construcción		91.235	93.582	95.816	104.467	116.989	129.682	118.924	119.029
Bienes de equipo y activos cultivados		58.212	64.627	66.388	73.105	76.771	80.085	70.420	81.465
Activos fijos inmateriales		34.068	35.913	37.844	39.360	40.236	40.120	38.255	41.530
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	1.262	10.580	8.834	8.600	12.407	10.062	4.545	17.026
DEMANDA NACIONAL		1.000.166	1.044.827	1.069.425	1.119.966	1.170.566	1.207.915	1.105.420	1.186.860
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	345.593	362.356	377.370	408.390	423.097	434.967	343.551	420.812
De bienes	P.61	241.991	252.838	259.451	281.231	291.209	294.671	264.551	320.159
De servicios	P.62	103.602	109.518	117.919	127.159	131.888	140.296	79.000	100.653
Total, excepto consumo de no residentes en el TE		61.525	65.535	69.327	72.703	75.478	81.905	65.051	75.267
Consumo de no residentes en el TE		42.077	43.983	48.592	54.456	56.410	58.391	13.949	25.386
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	313.601	329.593	332.955	366.489	390.404	398.507	327.023	402.609
De bienes	P.71	263.249	273.513	273.732	303.269	320.516	321.426	273.645	340.840
De servicios	P.72	50.352	56.080	59.223	63.220	69.888	77.081	53.378	61.769
Total, excepto consumo de residentes en el RM		39.353	43.642	46.140	48.162	52.567	57.449	46.909	53.711
Consumo de residentes en el RM		10.999	12.438	13.083	15.058	17.321	19.632	6.469	8.058
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.032.158	1.077.590	1.113.840	1.161.867	1.203.259	1.244.375	1.121.948	1.205.063

tasas de variación interanual

GASTO EN CONSUMO FINAL	P.3	1,3	3,0	2,4	3,9	3,3	2,6	-7,9	6,2
Gasto en consumo final de los Hogares		1,8	2,8	2,9	4,7	3,3	1,9	-12,2	6,7
Gasto en consumo final de las ISFLSH		2,0	5,2	2,1	0,1	-4,5	11,4	-0,9	1,9
Gasto en consumo final de las Administraciones públicas		-0,1	3,6	1,1	1,9	3,9	4,3	4,7	5,2
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	3,5	5,8	3,1	8,4	7,9	6,8	-8,9	6,3
Activos fijos materiales		3,4	5,9	2,5	9,5	9,1	8,3	-9,7	5,9
Construcción		2,7	2,6	2,4	9,0	12,0	10,8	-8,3	0,1
Bienes de equipo y activos cultivados		4,5	11,0	2,7	10,1	5,0	4,3	-12,1	15,7
Activos fijos inmateriales		4,0	5,4	5,4	4,0	2,2	-0,3	-4,6	8,6
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	0,3	0,5	-0,5	-0,1	-0,0	...	...	...
DEMANDA NACIONAL		2,0	4,5	2,4	4,7	4,5	3,2	-8,5	7,4
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	2,8	4,9	4,1	8,2	3,6	2,8	-21,0	22,5
De bienes	P.61	1,5	4,5	2,6	8,4	3,5	1,2	-10,2	21,0
De servicios	P.62	5,8	5,7	7,7	7,8	3,7	6,4	-43,7	27,4
Total, excepto consumo de no residentes en el TE		6,9	6,5	5,8	4,9	3,8	8,5	-20,6	15,7
Consumo de no residentes en el TE		4,2	4,5	10,5	12,1	3,6	3,5	-76,1	82,0
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	5,9	5,1	1,0	10,1	6,5	2,1	-17,9	23,1
De bienes	P.71	4,8	4,0	0,1	10,2	6,0	...	...	...
De servicios	P.72	11,3	11,4	5,6	6,7	10,5	10,3	-30,8	15,7
Total, excepto consumo de residentes en el RM		11,5	10,9	5,7	4,4	9,1	9,3	-18,3	14,5
Consumo de residentes en el RM		10,4	13,1	5,2	15,1	15,0	13,3	-67,0	24,6
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1,2	4,4	3,4	4,3	3,6	3,4	-9,8	7,4

Fuente: INE.

Última información disponible publicada por el INE 24/06/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ce GDP at market prices. Demand components. Current prices

EUR millions

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	Code	
194.640	224.107	224.609	222.989	230.348	233.573	240.900	243.326	P.3	FINAL CONSUMPTION EXPENDITURE
130.677	159.266	158.856	156.231	163.012	165.474	172.177	173.506		Final consumption expenditure of households
3.149	3.139	3.148	3.193	3.212	3.218	3.217	3.428		Final consumption expenditure of NPISHs
60.814	61.702	62.605	63.565	64.124	64.881	65.506	66.392		Final consumption expenditure of general government
48.624	59.187	59.067	58.972	59.261	61.026	62.765	66.972	P.51g	GROSS FIXED CAPITAL FORMATION
39.520	49.775	49.216	48.892	49.100	50.769	51.733	55.851		Tangible fixed assets
25.989	30.487	29.946	29.304	29.375	30.010	30.340	32.295		Construction
13.531	19.288	19.270	19.588	19.725	20.759	21.393	23.556		Equipment and cultivated assets
9.104	9.412	9.851	10.080	10.161	10.257	11.032	11.121		Intangible fixed assets
1.168	1.063	980	1.967	1.688	4.453	8.918	3.791	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
244.432	284.357	284.656	283.928	291.297	299.052	312.583	314.089		DOMESTIC DEMAND
66.462	86.312	91.603	94.128	98.185	108.427	120.072	125.982	P.6	EXPORTS OF GOODS AND SERVICES
52.975	68.944	72.688	75.315	77.899	81.989	84.956	89.304	P.61	Goods
13.487	17.368	18.915	18.813	20.286	26.438	35.116	36.678	P.62	Services
13.369	14.797	17.222	17.300	17.091	18.113	22.763	23.417		Total, ex. consumption of non-residents in the economic territory
118	2.571	1.693	1.513	3.195	8.325	12.353	13.261		Consumption of non-residents in the economic territory
65.043	81.504	85.963	90.023	96.969	102.477	113.140	122.143	P.7	IMPORTS OF GOODS AND SERVICES
54.764	69.343	72.385	76.743	81.933	86.710	95.454	104.660	P.71	Goods
10.279	12.161	13.578	13.280	15.036	15.767	17.686	17.483	P.72	Services
10.175	10.893	12.640	12.412	12.947	13.353	14.999	15.493		Total, except consumption of residents in the RoW
104	1.268	938	868	2.089	2.414	2.687	1.990		Consumption of residents in the RoW
245.851	289.165	290.296	288.033	292.513	305.002	319.515	317.928	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

annual percentage change

-17,4	-5,7	-6,4	-3,0	18,3	4,2	7,3	9,1	P.3	FINAL CONSUMPTION EXPENDITURE
-25,0	-9,4	-10,4	-6,2	24,7	3,9	8,4	11,1		Final consumption expenditure of households
-0,5	-3,2	-2,0	0,9	2,0	2,5	2,2	7,4		Final consumption expenditure of NPISHs
4,1	5,1	5,5	5,7	5,4	5,2	4,6	4,4		Final consumption expenditure of general government
-21,7	-6,0	-5,4	-2,9	21,9	3,1	6,3	13,6	P.51g	GROSS FIXED CAPITAL FORMATION
-24,1	-6,0	-6,0	-3,8	24,2	2,0	5,1	14,2		Tangible fixed assets
-19,7	-5,7	-7,9	-9,8	13,0	-1,6	1,3	10,2		Construction
-31,4	-6,6	-2,7	6,9	45,8	7,6	11,0	20,3		Equipment and cultivated assets
-9,1	-5,9	-2,4	1,9	11,6	9,0	12,0	10,3		Intangible fixed assets
-0,5	-0,5	-0,5	0,2	0,2	1,3	3,3	1,3	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
-18,7	-6,2	-6,5	-2,8	19,2	5,2	9,8	10,6		DOMESTIC DEMAND
-39,1	-20,6	-16,3	-5,1	47,7	25,6	31,1	33,8	P.6	EXPORTS OF GOODS AND SERVICES
-28,4	-6,1	-2,3	7,7	47,0	18,9	16,9	18,6	P.61	Goods
-61,5	-50,8	-46,1	-35,6	50,4	52,2	85,7	95,0	P.62	Services
-33,6	-28,7	-19,1	-12,0	27,8	22,4	32,2	35,4		Total, ex. consumption of non-residents in the economic territory
-99,2	-82,3	-87,7	-84,2	2.607,6	223,8	629,7	776,5		Consumption of non-residents in the economic territory
-34,7	-18,7	-13,2	-4,8	49,1	25,7	31,6	35,7	P.7	IMPORTS OF GOODS AND SERVICES
-32,1	-13,8	-8,8	-0,5	49,6	25,0	31,9	36,4	P.71	Goods
-45,8	-38,6	-30,9	-23,5	46,3	29,7	30,3	31,6	P.72	Services
-28,1	-26,2	-13,1	-6,0	27,2	22,6	18,7	24,8		Total, except consumption of residents in the RoW
-97,8	-74,9	-81,7	-79,1	1.908,7	90,4	186,5	129,3		Consumption of residents in the RoW
-20,7	-7,2	-7,8	-2,9	19,0	5,5	10,1	10,4	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 24/06/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015

Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario

23.d PIB a precios de mercado. Componentes de la demanda. Índices de volumen encadenados. Año de referencia 2015=100

	Código	2014	2015	2016	2017	2018	2019	2020	2021
GASTO EN CONSUMO FINAL	P.3	97,4	100,0	102,3	104,9	106,8	108,1	99,2	103,4
Gasto en consumo final de los Hogares		97,2	100,0	102,6	105,8	107,6	108,6	95,4	99,8
Gasto en consumo final de las ISFLSH		94,3	100,0	105,1	107,2	104,3	112,1	110,4	111,8
Gasto en consumo final de las Administraciones públicas		98,1	100,0	101,0	102,0	104,3	106,4	109,9	113,3
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	95,4	100,0	102,4	109,3	116,3	121,5	109,9	114,7
Activos fijos materiales		95,5	100,0	101,7	109,6	117,8	124,6	111,4	116,0
Construcción		98,6	100,0	101,6	108,4	118,7	127,2	115,0	111,8
Bienes de equipo y activos cultivados		91,0	100,0	101,9	111,3	116,4	120,7	106,1	122,7
Activos fijos inmateriales		94,9	100,0	105,2	108,2	109,4	107,9	103,2	108,9
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	...	...	...	...	...	...	...	...
DEMANDA NACIONAL		96,1	100,0	102,1	105,4	108,6	110,4	100,6	105,4
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	95,9	100,0	105,4	111,2	113,1	115,9	92,5	106,2
De bienes	P.61	96,2	100,0	104,2	109,5	111,1	112,3	102,0	113,3
De servicios	P.62	95,0	100,0	108,0	115,0	117,8	124,3	70,5	89,6
Total, excepto consumo de no residentes en el TE		94,9	100,0	106,3	110,5	113,6	122,4	98,0	114,2
Consumo de no residentes en el TE		95,1	100,0	110,6	121,6	124,0	127,2	30,5	53,8
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	95,2	100,0	102,6	109,6	113,9	115,3	97,8	111,4
De bienes	P.71	95,2	100,0	101,7	108,8	111,8	111,5	98,7	112,6
De servicios	P.72	95,2	100,0	107,2	113,4	124,2	134,2	92,9	105,1
Total, excepto consumo de residentes en el RM		96,2	100,0	107,3	111,0	119,9	128,5	104,7	117,1
Consumo de residentes en el RM		91,5	100,0	106,9	121,5	139,3	154,3	51,3	62,7
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	96,3	100,0	103,0	106,1	108,5	110,8	98,8	103,9

tasas de variación interanual

GASTO EN CONSUMO FINAL	P.3	1,1	2,7	2,3	2,5	1,8	1,2	-8,2	4,2
Gasto en consumo final de los Hogares		1,7	2,9	2,6	3,0	1,8	0,9	-12,2	4,7
Gasto en consumo final de las ISFLSH		2,0	6,1	5,1	2,1	-2,7	7,4	-1,5	1,3
Gasto en consumo final de las Administraciones públicas		-0,7	2,0	1,0	1,0	2,3	2,0	3,3	3,1
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	4,1	4,9	2,4	6,8	6,3	4,5	-9,5	4,3
Activos fijos materiales		4,1	4,8	1,7	7,7	7,5	5,8	-10,5	4,1
Construcción		3,0	1,5	1,6	6,7	9,5	7,1	-9,6	-2,8
Bienes de equipo y activos cultivados		5,8	9,9	1,9	9,2	4,6	3,7	-12,1	15,7
Activos fijos inmateriales		4,1	5,3	5,2	2,9	1,1	-1,5	-4,3	5,5
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	...	...	...	...	...	...	...	...
DEMANDA NACIONAL		1,9	4,1	2,1	3,3	3,0	1,6	-8,9	4,7
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	4,5	4,3	5,4	5,5	1,7	2,5	-20,1	14,7
De bienes	P.61	3,8	3,9	4,2	5,1	1,4	1,1	-9,2	11,1
De servicios	P.62	6,2	5,3	8,0	6,5	2,5	5,5	-43,2	27,1
Total, excepto consumo de no residentes en el TE		7,4	5,4	6,3	4,0	2,8	7,7	-19,9	16,5
Consumo de no residentes en el TE		4,4	5,1	10,6	10,0	2,0	2,5	-76,0	76,2
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	6,8	5,1	2,6	6,8	3,9	1,2	-15,2	13,9
De bienes	P.71	6,6	5,1	1,7	7,0	2,7	-0,3	-11,4	14,1
De servicios	P.72	7,9	5,1	7,2	5,7	9,5	8,1	-30,8	13,2
Total, excepto consumo de residentes en el RM		7,5	3,9	7,3	3,5	8,0	7,2	-18,6	11,9
Consumo de residentes en el RM		9,2	9,3	6,9	13,7	14,6	10,8	-66,7	22,2
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1,4	3,8	3,0	3,0	2,3	2,1	-10,8	5,1

Fuente: INE.

Última información disponible publicada por el INE el 24/06/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.de GDP at market prices. Demand components. Volume chain-linked indices. 2015=100

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	Code	
88,8	102,1	101,9	100,3	103,8	104,4	105,0	103,6	P.3	FINAL CONSUMPTION EXPENDITURE
81,6	99,1	98,3	95,7	100,3	100,9	102,4	100,3		Final consumption expenditure of households
110,1	110,0	111,0	112,1	112,1	111,9	111,0	113,2		Final consumption expenditure of NPISHs
109,1	110,4	111,9	113,0	113,6	114,2	112,4	112,6		Final consumption expenditure of general government
94,2	113,6	114,3	113,8	113,6	113,9	117,5	121,4	P.51g	GROSS FIXED CAPITAL FORMATION
93,4	116,4	116,1	115,4	115,3	115,6	117,7	122,4		Tangible fixed assets
101,4	118,2	116,0	111,3	112,8	111,7	111,5	112,0		Construction
81,1	113,8	116,4	122,0	119,3	122,0	127,5	139,1		Equipment and cultivated assets
97,9	100,9	106,1	106,3	106,2	106,4	116,7	117,3		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
89,4	103,5	103,4	102,7	105,3	106,1	107,4	106,8		DOMESTIC DEMAND
71,8	93,3	98,5	99,5	100,8	108,3	116,2	117,5	P.6	EXPORTS OF GOODS AND SERVICES
82,1	106,7	111,6	113,1	112,6	114,4	113,0	113,5	P.61	Goods
47,7	62,2	67,9	67,8	73,2	94,2	123,3	128,9	P.62	Services
79,7	89,3	104,3	105,5	104,5	110,1	137,0	141,9		Total, ex. consumption of non-residents in the economic territory
1,0	22,8	15,0	13,1	27,6	70,9	103,4	108,7		Consumption of non-residents in the economic territory
78,7	99,6	104,1	104,5	110,6	112,7	117,7	116,8	P.7	IMPORTS OF GOODS AND SERVICES
80,0	102,7	105,6	107,2	111,9	114,1	117,4	117,4	P.71	Goods
72,0	83,9	96,4	91,2	104,3	105,6	119,2	113,6	P.72	Services
91,5	96,2	115,1	109,3	115,2	114,4	129,8	128,9		Total, except consumption of residents in the RoW
3,4	40,7	30,6	27,5	66,2	74,9	82,4	59,5		Consumption of residents in the RoW
86,8	101,4	101,6	101,1	102,2	104,9	107,2	107,4	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

annual percentage change

-17,4	-5,8	-6,4	-3,6	16,8	2,3	3,1	3,3	P.3	FINAL CONSUMPTION EXPENDITURE
-24,5	-9,0	-10,1	-6,6	23,0	1,8	4,2	4,9		Final consumption expenditure of households
-1,6	-3,8	-1,8	1,5	1,8	1,7	-0,0	1,0		Final consumption expenditure of NPISHs
2,7	3,6	4,7	4,4	4,1	3,5	0,4	-0,4		Final consumption expenditure of general government
-22,2	-7,3	-5,7	-3,3	20,6	0,3	2,8	6,8	P.51g	GROSS FIXED CAPITAL FORMATION
-24,8	-7,5	-6,3	-3,6	23,4	-0,7	1,3	6,1		Tangible fixed assets
-20,3	-7,8	-8,8	-10,5	11,2	-5,5	-3,9	0,6		Construction
-32,2	-7,1	-2,3	8,1	47,0	7,1	9,5	14,1		Equipment and cultivated assets
-8,9	-6,2	-2,8	-1,4	8,5	5,4	9,9	10,3		Intangible fixed assets
-0,5	-0,5	-0,5	0,4	0,3	0,6	0,8	0,1	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
-18,8	-6,6	-6,7	-3,1	17,8	2,5	3,8	4,0		DOMESTIC DEMAND
-38,3	-19,7	-15,3	-6,7	40,4	16,1	17,9	18,1	P.6	EXPORTS OF GOODS AND SERVICES
-27,3	-5,2	-1,1	5,1	37,1	7,3	1,2	0,4	P.61	Goods
-61,5	-50,2	-45,3	-35,0	53,6	51,3	81,6	90,1	P.62	Services
-33,6	-27,9	-17,9	-11,3	31,2	23,2	31,3	34,5		Total, ex. consumption of non-residents in the economic territory
-99,2	-82,0	-87,5	-84,2	2.580,0	210,8	589,7	728,7		Consumption of non-residents in the economic territory
-31,6	-14,5	-9,5	-3,9	40,6	13,2	13,1	11,7	P.7	IMPORTS OF GOODS AND SERVICES
-28,2	-8,7	-4,5	0,5	39,9	11,1	11,1	9,5	P.71	Goods
-46,1	-38,4	-29,8	-23,5	44,8	25,9	23,7	24,5	P.72	Services
-28,8	-26,1	-11,9	-5,7	25,8	18,9	12,8	18,0		Total, except consumption of residents in the RoW
-97,8	-74,1	-80,9	-78,9	1.854,8	83,8	169,7	116,2		Consumption of residents in the RoW
-21,5	-8,7	-8,8	-4,1	17,8	3,5	5,5	6,3	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 24/06/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015

Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario

23.e PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	26.179	29.476	31.474	32.399	33.181	32.287	35.319	32.875
INDUSTRIA	05-39	153.973	160.015	163.489	171.001	174.727	179.996	164.803	184.587
Industria manufacturera	10-33	116.741	121.772	125.589	131.720	132.776	136.261	123.716	136.485
CONSTRUCCIÓN	41-43	53.291	56.440	59.374	62.070	64.467	70.715	63.742	62.486
SERVICIOS	45-99	706.506	732.538	756.351	787.710	816.445	845.483	760.257	809.203
Comercio, transporte y hostelería	45-56	217.213	229.219	239.635	251.393	258.698	266.793	202.246	235.597
Información y comunicaciones	58-63	35.614	36.155	37.036	39.340	40.021	41.906	39.500	41.801
Actividades financieras y de seguros	64-66	37.584	37.618	38.662	40.383	44.209	43.473	46.041	46.048
Actividades inmobiliarias	68	117.912	116.321	118.959	121.488	126.257	130.660	130.937	130.741
Actividades profesionales	69-82	77.241	83.770	86.758	91.369	96.064	102.692	88.398	93.357
Administración pública, sanidad y educación	84-88	175.720	180.915	185.490	190.717	196.919	204.589	210.316	218.156
Actividades artísticas, recreativas y otros servicios	90-99	45.222	48.540	49.811	53.020	54.277	55.370	42.819	43.503
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	92.209	99.121	103.152	108.687	114.439	115.894	97.827	115.912
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.032.158	1.077.590	1.113.840	1.161.867	1.203.259	1.244.375	1.121.948	1.205.063
tasas de variación interanual									
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-2,2	12,6	6,8	2,9	2,4	-2,7	9,4	-6,9
INDUSTRIA	05-39	0,6	3,9	2,2	4,6	2,2	3,0	-8,4	12,0
Industria manufacturera	10-33	2,2	4,3	3,1	4,9	0,8	2,6	-9,2	10,3
CONSTRUCCIÓN	41-43	-0,9	5,9	5,2	4,5	3,9	9,7	-9,9	-2,0
SERVICIOS	45-99	1,1	3,7	3,3	4,1	3,6	3,6	-10,1	6,4
Comercio, transporte y hostelería	45-56	1,1	5,5	4,5	4,9	2,9	3,1	-24,2	16,5
Información y comunicaciones	58-63	-1,9	1,5	2,4	6,2	1,7	4,7	-5,7	5,8
Actividades financieras y de seguros	64-66	9,3	0,1	2,8	4,5	9,5	-1,7	5,9	0,0
Actividades inmobiliarias	68	-0,9	-1,3	2,3	2,1	3,9	3,5	0,2	-0,1
Actividades profesionales	69-82	5,2	8,5	3,6	5,3	5,1	6,9	-13,9	5,6
Administración pública, sanidad y educación	84-88	-0,3	3,0	2,5	2,8	3,3	3,9	2,8	3,7
Actividades artísticas, recreativas y otros servicios	90-99	1,2	7,3	2,6	6,4	2,4	2,0	-22,7	1,6
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	4,9	7,5	4,1	5,4	5,3	1,3	-15,6	18,5
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1,2	4,4	3,4	4,3	3,6	3,4	-9,8	7,4

Fuente: INE.

Última información disponible publicada por el INE el 24/06/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ee GDP at market prices. By industry. Current prices

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I		Code	
9.230	8.813	8.903	8.531	7.635	8.086	8.623	7.859	01-03		AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
34.995	43.690	44.929	44.134	43.433	45.106	51.914	50.675	05-39		INDUSTRY
25.415	32.799	34.147	33.091	32.820	34.048	36.526	34.807	10-33		Manufacturing industry
13.920	16.777	16.543	15.432	15.538	15.474	16.042	15.351	41-43		CONSTRUCTION
169.851	193.657	193.655	192.890	198.021	205.704	212.588	212.169	45-99		SERVICES
37.825	52.870	52.412	53.468	54.840	61.064	66.225	66.609	45-56		Trade, transport and accommodation
9.548	9.830	10.020	9.830	10.644	10.396	10.931	10.521	58-63		Information and communications
10.745	11.409	10.957	11.316	11.140	11.596	11.996	12.446	64-66		Financial and insurance activities
31.559	33.130	33.214	32.828	32.834	32.347	32.732	32.835	68		Real estate activities
18.717	22.312	23.562	22.089	22.647	23.388	25.233	23.500	69-82		Professional activities
52.458	52.644	53.854	53.815	54.914	54.955	54.472	55.092	84-88		Public administration, health and education
8.999	11.462	9.636	9.544	11.002	11.958	10.999	11.166	90-99		Artistic, recreational and other services activities
17.855	26.228	26.266	27.046	27.886	30.632	30.348	31.874	D.21-D.31		NET TAXES ON PRODUCTS
245.851	289.165	290.296	288.033	292.513	305.002	319.515	317.928	B.1*g		GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change										
19,4	6,0	7,1	1,9	-17,3	-8,2	-3,1	-7,9	01-03		AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
-22,4	-3,2	-1,2	7,1	24,1	3,2	15,5	14,8	05-39		INDUSTRY
-25,1	-3,8	-1,7	5,5	29,1	3,8	7,0	5,2	10-33		Manufacturing industry
-20,9	-5,6	-8,9	-6,5	11,6	-7,8	-3,0	-0,5	41-43		CONSTRUCTION
-19,4	-8,4	-9,6	-5,0	16,6	6,2	9,8	10,0	45-99		SERVICES
-43,1	-20,7	-22,6	-9,6	45,0	15,5	26,4	24,6	45-56		Trade, transport and accommodation
-8,1	-6,4	-6,8	-2,7	11,5	5,8	9,1	7,0	58-63		Information and communications
-0,0	5,2	5,5	-12,5	3,7	1,6	9,5	10,0	64-66		Financial and insurance activities
-2,9	1,5	-0,1	-0,6	4,0	-2,4	-1,5	0,0	68		Real estate activities
-26,6	-13,5	-10,5	-7,2	21,0	4,8	7,1	6,4	69-82		Professional activities
2,3	3,0	4,0	4,8	4,7	4,4	1,1	2,4	84-88		Public administration, health and education
-35,3	-16,7	-31,1	-25,0	22,3	4,3	14,1	17,0	90-99		Artistic, recreational and other services activities
-37,8	-10,1	-9,1	-1,6	56,2	16,8	15,5	17,9	D.21-D.31		NET TAXES ON PRODUCTS
-20,7	-7,2	-7,8	-2,9	19,0	5,5	10,1	10,4	B.1*g		GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 24/06/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015

Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario.

23.f PIB a precios de mercado. Ramas de actividad. Índices de volumen encadenados. Año de referencia 2015=100

	Código	2014	2015	2016	2017	2018	2019	2020	2021
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	95,5	100,0	104,8	100,9	108,5	105,8	110,3	106,3
INDUSTRIA	05-39	97,1	100,0	104,1	108,2	108,2	109,7	98,6	103,7
Industria manufacturera	10-33	95,6	100,0	102,3	108,1	106,9	107,6	94,6	100,2
CONSTRUCCIÓN	41-43	94,9	100,0	103,9	105,9	108,4	114,1	101,3	97,8
SERVICIOS	45-99	97,0	100,0	102,4	105,7	108,5	111,0	98,2	104,1
Comercio, transporte y hostelería	45-56	94,6	100,0	102,9	106,6	109,0	111,5	82,8	94,6
Información y comunicaciones	58-63	94,8	100,0	104,4	113,3	117,6	123,4	115,4	121,3
Actividades financieras y de seguros	64-66	108,1	100,0	100,4	100,7	106,8	103,0	109,3	117,0
Actividades inmobiliarias	68	100,2	100,0	101,3	102,9	105,7	108,5	110,2	111,2
Actividades profesionales	69-82	93,2	100,0	104,6	109,5	114,0	121,3	101,5	106,3
Administración pública, sanidad y educación	84-88	98,9	100,0	101,4	103,9	105,6	106,9	106,8	110,1
Actividades artísticas, recreativas y otros servicios	90-99	93,4	100,0	102,2	107,2	108,8	109,4	82,3	82,7
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	91,3	100,0	105,2	107,1	109,4	110,6	98,5	105,1
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	96,3	100,0	103,0	106,1	108,5	110,8	98,8	103,9
tasas de variación interanual									
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-1,3	4,7	4,8	-3,7	7,5	-2,5	4,3	-3,7
INDUSTRIA	05-39	1,3	3,0	4,1	4,0	-0,0	1,4	-10,1	5,2
Industria manufacturera	10-33	2,1	4,6	2,3	5,7	-1,1	0,7	-12,1	5,9
CONSTRUCCIÓN	41-43	-1,3	5,4	3,9	2,0	2,3	5,3	-11,3	-3,4
SERVICIOS	45-99	1,1	3,1	2,4	3,3	2,6	2,3	-11,5	6,0
Comercio, transporte y hostelería	45-56	1,5	5,7	2,9	3,5	2,2	2,3	-25,7	14,2
Información y comunicaciones	58-63	6,4	5,5	4,4	8,6	3,8	4,9	-6,5	5,1
Actividades financieras y de seguros	64-66	-4,1	-7,5	0,4	0,2	6,1	-3,5	6,1	7,1
Actividades inmobiliarias	68	0,1	-0,2	1,3	1,6	2,7	2,7	1,6	0,9
Actividades profesionales	69-82	6,0	7,2	4,6	4,7	4,0	6,4	-16,3	4,7
Administración pública, sanidad y educación	84-88	-0,7	1,1	1,4	2,5	1,7	1,3	-0,1	3,1
Actividades artísticas, recreativas y otros servicios	90-99	1,0	7,0	2,2	4,9	1,5	0,6	-24,7	0,4
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	6,1	9,6	5,2	1,9	2,1	1,1	-11,0	6,7
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1,4	3,8	3,0	3,0	2,3	2,1	-10,8	5,1

Fuente: INE.

Última información disponible publicada por el INE el 24/06/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.fe GDP at market prices. By industry. Volume chain-linked indices. 2015=100

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I		Code	
111,4	109,1	113,4	107,0	105,7	104,3	108,1	104,6	01-03		AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
82,6	103,8	104,8	103,3	102,0	103,5	106,2	104,2	05-39		INDUSTRY
76,1	100,5	101,9	99,6	98,4	100,9	101,8	101,0	10-33		Manufacturing industry
85,6	106,0	103,7	99,2	95,4	96,7	100,0	99,9	41-43		CONSTRUCTION
86,5	100,2	100,5	100,4	101,9	106,0	108,3	108,8	45-99		SERVICES
59,8	85,7	86,0	88,3	88,3	98,3	103,6	105,6	45-56		Trade, transport and accommodation
108,0	115,3	117,1	115,7	121,0	120,9	127,7	125,9	58-63		Information and communications
107,1	111,9	113,6	116,1	117,6	116,7	117,8	115,4	64-66		Financial and insurance activities
105,0	112,6	112,2	111,2	111,4	111,2	110,9	114,6	68		Real estate activities
83,9	102,8	107,4	101,1	101,7	107,3	115,0	108,4	69-82		Professional activities
105,8	107,0	109,1	109,0	111,0	110,5	110,0	110,3	84-88		Public administration, health and education
67,7	88,1	73,7	73,1	82,9	90,9	83,7	84,8	90-99		Artistic, recreational and other services activities
89,0	101,1	100,0	102,5	108,4	104,0	105,4	108,6	D.21-D.31		NET TAXES ON PRODUCTS
86,8	101,4	101,6	101,1	102,2	104,9	107,2	107,4	B.1*g		GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change										
6,7	3,1	7,3	-0,4	-5,1	-4,3	-4,7	-2,3	01-03		AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
-24,8	-5,8	-4,4	0,2	23,5	-0,3	1,3	0,9	05-39		INDUSTRY
-29,2	-6,9	-5,3	-0,3	29,3	0,4	-0,1	1,4	10-33		Manufacturing industry
-25,1	-7,4	-9,6	-9,7	11,5	-8,8	-3,6	0,7	41-43		CONSTRUCTION
-21,8	-9,8	-10,3	-5,0	17,8	5,8	7,7	8,4	45-99		SERVICES
-46,1	-23,3	-23,6	-11,5	47,5	14,6	20,4	19,7	45-56		Trade, transport and accommodation
-11,8	-6,7	-6,6	-4,5	12,0	4,9	9,1	8,8	58-63		Information and communications
3,7	9,8	10,5	11,0	9,8	4,3	3,7	-0,6	64-66		Financial and insurance activities
-2,7	3,2	1,9	0,1	6,1	-1,2	-1,2	3,1	68		Real estate activities
-30,3	-15,8	-13,2	-9,8	21,2	4,4	7,1	7,3	69-82		Professional activities
-1,2	0,2	1,8	3,4	5,0	3,2	0,8	1,1	84-88		Public administration, health and education
-38,4	-19,1	-32,7	-26,8	22,5	3,3	13,5	16,1	90-99		Artistic, recreational and other services activities
-19,9	-8,7	-8,9	-1,2	21,8	2,9	5,4	6,0	D.21-D.31		NET TAXES ON PRODUCTS
-21,5	-8,7	-8,8	-4,1	17,8	3,5	5,5	6,3	B.1*g		GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 24/06/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
**Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.g PIB a precios de mercado. Componentes de la demanda y ramas de actividad. Deflatores implícitos**
AÑO DE REFERENCIA 2015=100

	Código	2014	2015	2016	2017	2018	2019	2020	2021
tasas de variación interanual									
GASTO EN CONSUMO FINAL	P.3	0,2	0,3	0,2	1,4	1,5	1,3	0,4	2,0
Gasto en consumo final de los Hogares		0,1	-0,1	0,2	1,6	1,5	1,0	-0,0	1,9
Gasto en consumo final de las ISFLSH		-0,0	-0,8	-2,9	-1,9	-1,9	3,8	0,6	0,6
Gasto en consumo final de las Administraciones públicas		0,6	1,6	0,1	0,9	1,6	2,2	1,3	2,1
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	-0,5	0,9	0,7	1,5	1,4	2,2	0,7	1,9
Activos fijos materiales		-0,6	1,1	0,8	1,6	1,5	2,4	0,9	1,7
Construcción		-0,2	1,1	0,8	2,1	2,3	3,5	1,4	2,9
Bienes de equipo y activos cultivados		-1,2	1,0	0,8	0,9	0,4	0,6	0,1	0,0
Activos fijos inmateriales		-0,1	0,1	0,1	1,1	1,1	1,2	-0,3	2,9
DEMANDA NACIONAL		0,1	0,4	0,2	1,4	1,4	1,5	0,5	2,5
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	-1,7	0,5	-1,2	2,6	1,8	0,3	-1,1	6,8
De bienes	P.61	-2,2	0,6	-1,6	3,2	2,1	0,1	-1,2	9,0
De servicios	P.62	-0,4	0,4	-0,3	1,3	1,2	0,8	-0,8	0,3
Total, excepto consumo de no residentes en el TE		-0,5	1,1	-0,4	0,8	1,0	0,8	-0,9	-0,7
Consumo de no residentes en el TE		-0,3	-0,5	-0,1	1,9	1,6	0,9	-0,4	3,3
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	-0,9	0,0	-1,6	3,1	2,5	0,9	-3,2	8,1
De bienes	P.71	-1,6	-1,1	-1,6	3,5	2,9	0,6	-3,9	9,2
De servicios	P.72	3,1	6,0	-1,5	1,0	0,9	2,0	0,1	2,3
Total, excepto consumo de residentes en el RM		3,7	6,7	-1,5	0,9	1,1	1,9	0,3	2,3
Consumo de residentes en el RM		1,0	3,5	-1,6	1,3	0,3	2,3	-0,9	1,9
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	-0,2	0,5	0,3	1,3	1,2	1,3	1,1	2,2
tasas de variación interanual									
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-0,9	7,6	1,9	6,8	-4,7	-0,2	4,9	-3,4
INDUSTRIA	05-39	-0,8	0,9	-1,8	0,6	2,2	1,6	1,9	6,4
Industria manufacturera	10-33	0,1	-0,3	0,8	-0,7	2,0	2,0	3,3	4,2
CONSTRUCCIÓN	41-43	0,3	0,5	1,2	2,5	1,5	4,1	1,6	1,5
SERVICIOS	45-99	-0,0	0,5	0,9	0,9	1,0	1,2	1,6	0,4
Comercio, transporte y hostelería	45-56	-0,3	-0,2	1,6	1,3	0,7	0,8	2,1	2,0
Información y comunicaciones	58-63	-7,8	-3,8	-1,9	-2,2	-2,0	-0,2	0,8	0,7
Actividades financieras y de seguros	64-66	14,0	8,2	2,3	4,2	3,2	1,9	-0,2	-6,6
Actividades inmobiliarias	68	-1,0	-1,2	1,0	0,5	1,2	0,8	-1,3	-1,0
Actividades profesionales	69-82	-0,7	1,1	-1,0	0,6	1,0	0,5	2,8	0,9
Administración pública, sanidad y educación	84-88	0,4	1,9	1,2	0,3	1,6	2,6	2,9	0,6
Actividades artísticas, recreativas y otros servicios	90-99	0,2	0,3	0,4	1,5	0,9	1,4	2,8	1,2
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	-1,1	-1,9	-1,0	3,4	3,1	0,2	-5,2	11,0
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	-0,2	0,5	0,3	1,3	1,2	1,3	1,1	2,2

Fuente: INE.

Última información disponible publicada por el INE el 24/06/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ge GDP at market prices. Demand components and industrial sectors. Implicit deflators

2015=100

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I		Code	
annual percentage change										
-0,0	0,1	-0,0	0,6	1,3	1,9	4,0	5,6	P.3		FINAL CONSUMPTION EXPENDITURE
-0,7	-0,4	-0,3	0,4	1,4	2,1	4,0	5,9			Final consumption expenditure of households
1,1	0,6	-0,2	-0,6	0,2	0,8	2,2	6,3			Final consumption expenditure of NPISHs
1,4	1,4	0,8	1,2	1,3	1,6	4,2	4,9			Final consumption expenditure of general government
0,7	1,4	0,4	0,4	1,0	2,8	3,4	6,4	P.51g		GROSS FIXED CAPITAL FORMATION
0,9	1,6	0,4	-0,2	0,7	2,7	3,7	7,7			Tangible fixed assets
0,7	2,3	0,9	0,7	1,6	4,1	5,4	9,6			Construction
1,1	0,5	-0,5	-1,1	-0,8	0,5	1,4	5,4			Equipment and cultivated assets
-0,2	0,3	0,4	3,4	2,9	3,4	1,9	0,1			Intangible fixed assets
0,1	0,4	0,2	0,4	1,2	2,6	5,7	6,4			DOMESTIC DEMAND
-1,3	-1,1	-1,2	1,7	5,2	8,2	11,1	13,3	P.6		EXPORTS OF GOODS AND SERVICES
-1,6	-1,0	-1,2	2,5	7,2	10,9	15,5	18,1	P.61		Goods
0,1	-1,2	-1,6	-1,0	-2,1	0,6	2,2	2,6	P.62		Services
-0,0	-1,1	-1,5	-0,8	-2,5	-0,7	0,6	0,6			Total, ex. consumption of non-residents in the economic territory
-0,4	-1,9	-1,8	0,3	1,0	4,2	5,8	5,8			Consumption of non-residents in the economic territory
-4,5	-4,9	-4,1	-0,9	6,0	11,1	16,4	21,4	P.7		IMPORTS OF GOODS AND SERVICES
-5,5	-5,5	-4,5	-1,1	7,0	12,5	18,7	24,5	P.71		Goods
0,6	-0,4	-1,6	-0,1	1,0	3,0	5,3	5,8	P.72		Services
0,9	-0,2	-1,3	-0,3	1,2	3,1	5,2	5,8			Total, except consumption of residents in the RoW
-3,0	-3,0	-3,7	-0,9	2,8	3,6	6,2	6,0			Consumption of residents in the RoW
1,0	1,6	1,0	1,2	1,0	1,9	4,3	3,9	B.1*g		GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change										
11,9	2,8	-0,2	2,3	-12,8	-4,1	1,6	-5,8	01-03		AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
3,2	2,8	3,3	7,0	0,5	3,6	14,1	13,8	05-39		INDUSTRY
5,7	3,3	3,8	5,9	-0,1	3,4	7,0	3,8	10-33		Manufacturing industry
5,6	1,9	0,8	3,6	0,1	1,1	0,6	-1,2	41-43		CONSTRUCTION
3,0	1,6	0,8	0,0	-1,0	0,4	1,9	1,5	45-99		SERVICES
5,5	3,4	1,2	2,2	-1,7	0,8	4,9	4,1	45-56		Trade, transport and accommodation
4,2	0,4	-0,2	1,9	-0,5	0,8	0,0	-1,7	58-63		Information and communications
-3,6	-4,1	-4,6	-21,1	-5,6	-2,6	5,6	10,6	64-66		Financial and insurance activities
-0,2	-1,6	-1,9	-0,7	-1,9	-1,1	-0,3	-3,0	68		Real estate activities
5,3	2,7	3,1	2,8	-0,2	0,4	0,0	-0,8	69-82		Professional activities
3,5	2,8	2,2	1,4	-0,3	1,1	0,3	1,2	84-88		Public administration, health and education
5,1	2,9	2,5	2,6	-0,2	1,0	0,5	0,8	90-99		Artistic, recreational and other services activities
-22,4	-1,5	-0,2	-0,3	28,2	13,5	9,7	11,2	D.21-D.31		NET TAXES ON PRODUCTS
1,0	1,6	1,0	1,2	1,0	1,9	4,3	3,9	B.1*g		GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 24/06/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.h Total de la Economía

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	475.584	494.971	505.826	526.002	548.166	578.350	546.162	576.104
<i>De ella: Recibida del Resto del mundo</i>	D.1	2.357	2.411	2.378	2.657	2.821	2.871	2.615	3.356
Impuestos netos sobre producción e importaciones	D.2-D.3	107.167	114.182	117.649	122.934	129.237	130.582	105.022	127.439
Rentas de la propiedad	D.4	44.430	47.939	49.333	51.634	56.712	58.478	47.960	47.326
Transferencias corrientes	D.5/7	13.245	13.704	14.051	15.844	17.403	17.191	15.689	20.318
Transferencias de capital a cobrar	D.9	4.965	7.048	2.392	2.592	5.222	3.731	3.885	10.304
Transferencias de capital a pagar (-)	D.9	-710	-345	-392	-355	-441	-369	-635	-994
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	473.531	492.892	503.724	523.665	545.718	575.889	543.856	572.970
<i>De ella: Pagada al Resto del mundo</i>	D.1	304	332	276	320	373	410	309	222
Impuestos netos sobre producción e importaciones	D.2-D.3	103.248	112.091	114.297	119.778	126.181	127.579	101.676	124.789
Rentas de la propiedad	D.4	54.186	52.351	52.035	56.694	60.487	61.255	47.019	46.837
Transferencias corrientes	D.5/7	23.916	24.397	25.848	25.969	29.215	30.150	29.559	33.274
Gasto en consumo final	P.3	815.389	840.125	860.543	894.434	924.163	947.966	873.276	927.810
Formación bruta de capital fijo	P.51g	183.515	194.122	200.048	216.932	233.996	249.887	227.599	242.024
<i>De ella: Consumo de capital fijo</i>	P.51c	164.486	168.700	172.648	178.069	183.344	189.853	194.609	199.505
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	1.262	10.580	8.834	8.600	12.407	10.062	4.545	17.026
Adquisiciones - cesiones de act. no financieros no producidos	NP	-288	-273	-430	-606	-1.026	-853	-1.219	-1.869
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
<i>Producto interior bruto a precios de mercado</i> [=P1-P2]	B.1*g	1.032.158	1.077.590	1.113.840	1.161.867	1.203.259	1.244.375	1.121.948	1.205.063
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
<i>Exc. bruto de explot. y renta mixta</i> [=B1*g-D1(E)-(D2-D3)(E)]	B.2g/B.3g	455.379	472.607	495.819	518.424	531.360	540.907	476.416	507.304
Cuenta de asignación de la renta primaria									
<i>Renta nacional bruta (RNB)</i> [=B2/3g+D1(R)+(D2-D3)(R)+D4(R-E)]	B.5*g	1.028.374	1.077.348	1.116.592	1.162.300	1.204.988	1.247.062	1.128.541	1.211.336
Cuenta de distribución secundaria de la renta									
<i>Renta nacional disponible bruta (RNDB)</i> [=B5*g+D5/D7(R-E)]	B.6*g	1.017.703	1.066.655	1.104.795	1.152.175	1.193.176	1.234.103	1.114.671	1.198.380
Cuenta de redistribución de la renta en especie									
<i>Renta nacional disponible ajustada bruta (RNDAB)</i> [=B6*g+D6/3]	B.7*g	1.017.703	1.066.655	1.104.795	1.152.175	1.193.176	1.234.103	1.114.671	1.198.380
II.2. Cuenta de utilización de la renta disponible									
<i>Ahorro nacional bruto (ANB)</i> [=B6*g-P3]	B.8*g	202.314	226.530	244.252	257.741	269.013	286.137	241.395	270.570
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
<i>Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital</i> [=B8g+D9-P51c]	B.10.1	42.083	64.533	73.604	81.909	90.450	99.646	50.036	80.375
III.1.2. Cuenta de adquisición de activos no financieros									
<i>Capacidad(+)/Necesidad(-) de financ.</i> [=B8*g+D9-P51-P52/53-NP]	B.9	22.080	28.804	37.800	35.052	28.417	30.403	13.720	22.699
III.2. Cuenta financiera (véase cuadro 2.5.b)									
<i>Operaciones financieras netas (OFN)</i>	B.9	22.080	28.804	37.800	35.052	28.417	30.403	13.720	22.699
<i>Ajuste: C(+)/N(-) de financiación menos OFN</i>		0	-0	0	0	0	0	0	0

Fuente: INE.

Última información disponible publicada por el INE 30/06/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.ne Total Economy

EUR millions

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	Code	
...	...	...	...	...	...	...	...	R	RESOURCES
...	...	...	...	...	...	...	...	P.1	Production of goods and services
126.593	134.775	146.675	136.056	142.128	143.055	154.865	145.655	D.1	Compensation of employees
528	649	782	623	659	995	1.079	1.000	D.1	<i>Of which: received from the rest of the world</i>
17.605	27.225	25.444	34.265	31.039	33.107	29.028	40.986	D.2-D.3	Net taxes on production and imports
12.564	11.526	11.227	11.580	12.637	11.488	11.621	11.643	D.4	Property income
3.921	3.499	4.059	5.226	3.754	4.340	6.998	5.538	D.5/7	Current transfers
678	598	2.129	961	1.322	2.666	5.355	1.187	D.9	Capital transfers receivable
-213	-91	-290	-174	-20	-196	-604	-233	D.9	Capital transfers payable (-)
...	...	...	...	...	...	...	...	U	USES
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
126.166	134.194	145.940	135.475	141.521	142.125	153.849	144.741	D.1	Compensation of employees
101	68	47	42	52	65	63	86	D.1	<i>Of which: paid to the rest of the world</i>
18.188	27.434	21.328	34.104	31.877	33.483	25.325	41.099	D.2-D.3	Net taxes on production and imports
12.104	11.802	11.211	11.167	11.569	11.634	12.467	11.396	D.4	Property income
6.466	6.314	8.622	9.065	7.393	7.227	9.589	8.990	D.5/7	Current transfers
196.523	219.175	229.908	218.933	232.946	227.827	248.104	244.094	P.3	Final consumption expenditure
50.032	56.683	61.195	57.581	61.212	58.136	65.095	65.063	P.51g	Gross fixed capital formation
48.602	48.933	48.636	49.664	49.778	50.038	50.025	50.897	P.51c	<i>Of which: consumption of fixed capital</i>
407	1.448	3.522	930	647	4.561	10.888	2.098	P.52/53	Changes in inventories and net acc. of valuables
-264	-389	-265	-316	-576	-612	-365	-519	NP	Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)									
I and II Current accounts									
I. Production account									
251.187	282.149	299.307	279.732	300.089	297.498	327.744	310.012	B.1*g	<i>Gross domestic product at market prices</i>
II. Distribution and use of income accounts									
II.1. Primary distribution of income accounts									
<i>Generation of income account</i>									
106.833	120.521	132.039	110.153	126.691	121.890	148.570	124.172	B.2g/B.3g	<i>Gross op. surplus/gross mixed inc. [=B1*g-D1(U)-(D2-D3)(U)]</i>
<i>Allocation of primary income account</i>									
251.491	282.245	304.174	280.887	300.926	297.906	331.617	311.060	B.5*g	<i>Gross national income(GNI) [B2/3g+D1(R)+(D2-D3)(R)+D4(R-U)]</i>
<i>Secondary distribution of income account</i>									
248.946	279.430	299.611	277.048	297.287	295.019	329.026	307.608	B.6*g	<i>Gross national disposable income(GNDI) [=B5*g+D5/D7(R-U)]</i>
<i>Redistribution of income in kind account</i>									
248.946	279.430	299.611	277.048	297.287	295.019	329.026	307.608	B.7*g	<i>Gross national adjusted disposable income(GNADI) [=B6*g+D63]</i>
II.2. Use of disposable income account									
52.423	60.255	69.703	58.115	64.341	67.192	80.922	63.514	B.8*g	<i>Gross national saving(GNS) [B6*g-P3]</i>
III. Accumulation accounts									
III.1. Capital account									
III.1.1. Change in net worth account									
<i>Changes in net worth due to</i>									
4.286	11.829	22.906	9.238	15.865	19.624	35.648	13.571	B.10.1	<i>saving and capital transfers [=B8g+D9-P51c]</i>
III.1.2. Acquisitions of non-financial assets account									
2.713	3.020	7.090	707	4.360	7.577	10.055	-2.174	B.9	<i>Net lending(+) or net borrowing(-) [=B8*g +D9-P51-P52/53-NP]</i>
III.2. Financial account (see Table 2.5.b)									
2.713	3.020	7.090	707	4.360	7.577	10.055	-2.174	B.9	<i>Net financial transactions (NFT)</i>
0	0	-0	0	0	-0	0	0		<i>Adjustment: NL(+)/NB(-) less NFT</i>

Source: INE.

INE information released 30/06/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.i Sociedades no financieras

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	47.778	46.022	50.147	50.878	63.273	68.327	59.692	58.840
Intereses	D.41	3.939	3.126	3.007	4.019	4.180	4.828	4.140	4.400
Otras rentas de la propiedad distintas de intereses	D.42/45	43.839	42.896	47.140	46.859	59.093	63.499	55.552	54.440
Cotizaciones sociales	D.61	8.284	6.770	6.345	5.585	5.320	6.623	6.759	6.939
Otras transferencias corrientes	D.7	6.087	6.287	6.419	6.397	7.400	7.686	7.922	7.276
Transferencias de capital a cobrar	D.9	6.098	5.042	4.051	3.611	4.726	5.039	8.517	10.795
Otras transferencias de capital	D.92/99	6.098	5.042	4.051	3.611	4.726	5.039	8.517	10.795
Transferencias de capital a pagar (-)	D.9	-1.602	-1.894	-1.950	-1.850	-2.355	-2.121	-3.491	-3.335
Impuestos sobre el capital (-)	D.91	-1.089	-1.299	-1.374	-1.371	-1.287	-1.372	-1.098	-1.382
Otras transferencias de capital (-)	D.92/99	-513	-595	-576	-479	-1.068	-749	-2.393	-1.953
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	299.893	313.063	320.139	338.033	353.892	375.668	343.153	362.536
Impuestos netos sobre producción e importaciones	D.2-D.3	1.467	2.126	1.386	1.427	1.605	1.668	-4.497	-1.555
Impuestos s/producción e importaciones	D.2	7.934	8.170	8.291	8.475	8.920	9.407	9.011	9.346
Subvenciones (-)	D.3	-6.467	-6.044	-6.905	-7.048	-7.315	-7.739	-13.508	-10.901
Rentas de la propiedad	D.4	81.677	75.815	82.956	89.622	103.065	111.159	76.601	77.918
Intereses	D.41	20.724	14.746	12.961	11.383	10.685	11.111	9.285	8.245
Otras rentas de la propiedad distintas de intereses	D.42/45	60.953	61.069	69.995	78.239	92.380	100.048	67.316	69.673
Impuestos s/ la renta, el patrimonio, etc.	D.5	14.860	18.049	18.267	18.996	21.423	18.548	16.989	26.462
Prestac. Soc. distintas de transf. soc. en especie	D.62	8.117	6.077	5.394	4.659	5.560	6.634	8.151	8.505
Otras transferencias corrientes	D.7	14.536	15.011	15.315	15.723	16.780	17.712	16.558	17.931
Formación bruta de capital fijo	P.51g	126.820	130.301	141.055	152.769	166.627	180.478	152.721	156.697
De ella: Consumo de capital fijo	P.51c	104.691	108.150	111.252	114.996	118.022	122.686	125.852	128.886
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	1.168	10.417	8.545	8.444	11.535	9.460	3.067	-1.685
Adquisiciones - cesiones de act. no financieros no producidos	NP	-303	-291	-430	-580	-935	-785	-1.121	-1.751
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	B.1g	530.054	556.189	576.785	606.438	626.704	651.743	563.239	611.362
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	B.2g	228.694	241.000	255.260	266.978	271.207	274.407	224.583	250.381
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2g+D4(R-E)]	B.5g	194.795	211.207	222.451	228.234	231.415	231.575	207.674	231.303
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	B.6g	171.653	185.127	196.239	200.838	200.372	202.990	180.657	192.620
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	B.7g	171.653	185.127	196.239	200.838	200.372	202.990	180.657	192.620
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	B.8g	171.653	185.127	196.239	200.838	200.372	202.990	180.657	192.620
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	B.10.1	71.458	80.125	87.088	87.603	84.721	83.222	59.831	71.194
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	B.9	48.464	47.848	49.170	41.966	25.516	16.755	31.016	46.819
III.2 Cuenta financiera (véase cuadro 2.6.b)									
Operaciones financieras netas (OFN)	B.9	35.744	34.983	45.241	35.442	14.977	9.549	16.615	36.945
Ajuste: C(+)/N(-) de financiación menos OFN		12.720	12.865	3.929	6.524	10.539	7.206	14.401	9.874

Fuente: INE.

Última información disponible publicada por el INE 30/06/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Non-financial corporations

EUR millions

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
14.600	20.217	11.928	11.345	15.333	18.152	14.010	13.889	D.4 Property income
1.035	1.277	672	1.196	1.044	1.177	983	1.220	D.41 Interest
13.565	18.940	11.256	10.149	14.289	16.975	13.027	12.669	D.42/45 Other property income excluding interest
1.613	1.683	1.744	1.726	1.737	1.723	1.753	1.903	D.61 Social contributions
1.632	2.230	2.094	1.748	1.814	1.716	1.998	1.783	D.7 Other current transfers
740	929	5.454	676	943	2.905	6.271	391	D.9 Capital transfers receivable
740	929	5.454	676	943	2.905	6.271	391	D.92/99 Other capital transfers
-323	-367	-725	-457	-617	-1.741	-520	-410	D.9 Capital transfers payable (-)
-152	-290	-426	-316	-411	-368	-287	-247	D.91 Capital taxes (-)
-171	-77	-299	-141	-206	-1.373	-233	-163	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
75.302	86.653	90.217	87.248	86.985	92.127	96.176	94.480	D.1 Compensation of employees
-2.366	207	-3.108	451	416	894	-3.316	1.135	D.2-D.3 Net taxes on production and imports
2.213	2.364	2.274	2.168	2.370	2.483	2.325	2.347	D.2 Taxes on production and imports
-4.579	-2.157	-5.382	-1.717	-1.954	-1.589	-5.641	-1.212	D.3 Subsidies (-)
14.469	24.175	23.097	13.597	18.986	22.914	22.421	16.670	D.4 Property income
2.320	1.871	2.545	2.004	2.132	1.899	2.210	2.224	D.41 Interest
12.149	22.304	20.552	11.593	16.854	21.015	20.211	14.446	D.42/45 Other property income excluding interest
4.409	7.770	4.398	488	7.102	6.301	12.571	493	D.5 Current taxes on income, wealth, etc.
1.945	2.030	2.103	2.116	2.128	2.112	2.149	2.106	D.62 Social benefits other than social transfers in kind
3.879	4.114	4.237	4.094	4.652	4.188	4.997	4.228	D.7 Other current transfers
34.117	38.198	39.844	39.656	39.643	35.246	42.152	42.614	P.51g Gross fixed capital formation
31.466	31.678	31.313	32.176	32.182	32.314	32.214	32.882	P.51c Of which: consumption of fixed capital
2.031	-614	3.018	-2.639	841	-1.741	1.854	-3.783	P.52/53 Changes in inventories and net acq. of valuables
-243	-354	-250	-298	-538	-562	-353	-466	NP Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)								
I and II Current accounts								
I. Production account								
120.743	143.153	153.564	139.772	149.364	150.300	171.926	157.463	B.1g Gross value added [=P1-P2]
II. Distribution and use of income accounts								
II.1. Primary distribution of income accounts								
Generation of income account								
47.807	56.293	66.455	52.073	61.963	57.279	79.066	61.848	B.2g Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account								
47.938	52.335	55.286	49.821	58.310	52.517	70.655	59.067	B.5g Gross balance of primary income [=B2g+D1(R)+D4(R-U)]
Secondary distribution of income account								
40.950	42.334	48.386	46.597	47.979	43.355	54.689	55.926	B.6g Gross disposable income [=B5g+D5(D7)(R-U)]
Redistribution of income in kind account								
40.950	42.334	48.386	46.597	47.979	43.355	54.689	55.926	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account								
40.950	42.334	48.386	46.597	47.979	43.355	54.689	55.926	B.8g Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts								
III.1. Capital account								
III.1.1. Change in net worth account								
Changes in net worth due to								
9.901	11.218	21.802	14.640	16.123	12.205	28.226	23.025	B10.1 saving and capital transfers [=B8g+D9-P51c]
III.1.2. Acquisitions of non-financial assets account								
5.462	5.666	10.503	10.097	8.359	11.576	16.787	17.542	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
III.2. Financial account (see Table 2.6.b)								
5.702	3.206	13.011	1.788	9.129	12.631	13.396	5.903	B.9 Net financial transactions (NFT)
-240	2.460	-2.508	8.309	-770	-1.055	3.391	11.639	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 30/06/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.j Instituciones financieras

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	94.332	75.678	73.171	69.043	70.992	73.244	64.783	57.710
Intereses	D.41	71.131	52.349	47.564	42.152	39.873	41.091	36.763	30.714
Otras rentas de la propiedad distintas de intereses	D.42/45	23.201	23.329	25.607	26.891	31.119	32.153	28.020	26.996
Cotizaciones sociales	D.61	6.374	5.501	5.214	5.088	4.959	5.294	4.653	4.310
Otras transferencias corrientes	D.7	25.165	25.849	26.639	28.583	29.767	29.948	29.336	28.022
Transferencias de capital a cobrar	D.9	2.791	2.097	4.099	3.068	3.868	2.089	12.174	7.493
Otras transferencias de capital	D.92/99	2.791	2.097	4.099	3.068	3.868	2.089	12.174	7.493
Transferencias de capital a pagar (-)	D.9	-1.161	-1.478	-3.410	-440	404	389	-10.468	-669
Otras transferencias de capital (-)	D.92/99	-460	-545	-2.477	-206	638	623	-10.234	-435
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	20.498	20.316	20.122	19.447	19.777	20.248	19.812	19.836
Impuestos netos sobre producción e importaciones	D.2-D.3	2.797	3.758	3.090	2.575	2.818	2.778	2.853	3.132
Impuestos s/producción e importaciones	D.2	2.890	3.833	3.182	2.684	2.937	2.901	3.078	3.357
Subvenciones (-)	D.3	-93	-75	-92	-109	-119	-123	-225	-225
Rentas de la propiedad	D.4	76.958	61.779	59.970	55.656	55.868	59.724	51.027	42.130
Intereses	D.41	47.690	33.747	28.691	25.126	23.218	26.129	23.245	17.711
Otras rentas de la propiedad distintas de intereses	D.42/45	29.268	28.032	31.279	30.530	32.650	33.595	27.782	24.419
Impuestos s/ la renta, el patrimonio, etc.	D.5	3.427	3.298	3.728	3.721	4.817	3.963	2.778	3.032
Prestac. Soc. distintas de transf. soc. en especie	D.62	8.007	8.490	8.310	8.157	7.298	8.559	8.286	8.827
Otras transferencias corrientes	D.7	24.543	25.073	26.194	27.831	29.172	29.761	31.978	27.589
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-1.981	-2.967	-3.077	-3.066	-2.831	-2.753	-3.827	-2.443
Formación bruta de capital fijo	P.51g	3.880	4.925	4.818	4.263	1.478	817	4.258	1.060
De ella: Consumo de capital fijo	P.51c	4.519	4.334	4.250	4.459	4.478	4.532	4.507	4.486
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	-44	-100	4	-370	-25	-542	-18	-2
Adquisiciones - cesiones de act. no financieros no producidos	NP	-80	19	-63	9	-91	16	-107	0

SALDOS CONTABLES (R-E)

I y II Cuentas corrientes

I. Cuenta de producción

Valor añadido bruto [=P1-P2] B.1g 37.096 37.167 38.218 39.668 43.635 42.855 45.463 45.770

II. Cuentas de distribución y utilización de la renta

II.1. Distribución primaria de la renta

Cuenta de explotación

Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)] B.2g 13.801 13.093 15.006 17.646 21.040 19.829 22.798 22.802

Cuenta de asignación de la renta primaria

Saldo de rentas primarias bruto [=B2g+D1(R)+D4(R-E)] B.5g 31.175 26.992 28.207 31.033 36.164 33.349 36.554 38.382

Cuenta de distribución secundaria de la renta

Renta disponible bruta [=B5g+D5/D7(R-E)] B.6g 26.737 21.481 21.828 24.995 29.603 26.308 27.501 31.266

Cuenta de redistribución de la renta en especie

Renta disponible ajustada bruta [=B6g+D63(R-E)] B.7g 26.737 21.481 21.828 24.995 29.603 26.308 27.501 31.266

II.2. Cuenta de utilización de la renta disponible

Ahorro bruto [=B7g+D8(R-E)-P4] B.8g 28.718 24.448 24.905 28.061 32.434 29.061 31.328 33.709

III. Cuentas de acumulación

III.1. Cuenta de capital

III.1.1. Cuenta de variaciones del patrimonio neto

Variaciones del patrimonio neto debidas

al ahorro y a las transferencias de capital [=B8g+D9-P51c] B.10.1 25.829 20.733 21.344 26.230 32.228 27.007 28.527 36.047

III.1.2. Cuenta de adquisición de activos no financieros

Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP] B.9 26.829 20.166 21.025 26.759 35.619 31.212 29.216 39.475

III.2 Cuenta financiera (véase cuadro 2.7.b)

Operaciones financieras netas (OFN)

Ajuste: C(+)/N(-) de financiación menos OFN B.9 26.800 20.114 20.954 26.653 35.772 31.295 29.303 39.444

29 52 71 106 -153 -83 -87 31

Fuente: INE.

Última información disponible publicada por el INE 30/06/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Financial institutions

EUR millions

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
14.136	13.223	22.860	12.556	14.047	12.797	18.310	13.698	D.4 Property income
8.924	7.670	10.609	6.962	7.731	7.156	8.865	7.843	D.41 Interest
5.212	5.553	12.251	5.594	6.316	5.641	9.445	5.855	D.42/45 Other property income excluding interest
1.163	1.105	1.184	1.035	971	1.111	1.193	967	D.61 Social contributions
6.335	7.860	7.465	7.218	6.828	6.710	7.266	6.762	D.7 Other current transfers
616	152	9.954	5.520	275	179	1.519	12	D.9 Capital transfers receivable
616	152	9.954	5.520	275	179	1.519	12	D.92/99 Other capital transfers
163	165	-10.523	-376	1	-11	-283	-246	D.9 Capital transfers payable (-)
163	165	-10.523	-142	1	-11	-283	-12	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
4.872	4.832	5.164	4.931	4.608	4.897	5.400	4.772	D.1 Compensation of employees
1.047	210	249	1.461	1.187	210	274	1.411	D.2-D.3 Net taxes on production and imports
1.103	266	306	1.517	1.243	266	331	1.467	D.2 Taxes on production and imports
-56	-56	-57	-56	-56	-56	-57	-56	D.3 Subsidies (-)
14.080	10.512	13.689	10.307	10.335	9.901	11.587	11.435	D.4 Property income
5.506	5.426	5.663	4.565	4.245	4.579	4.322	4.838	D.41 Interest
8.574	5.086	8.026	5.742	6.090	5.322	7.265	6.597	D.42/45 Other property income excluding interest
816	716	725	588	661	943	840	686	D.5 Current taxes on income, wealth, etc.
1.179	2.782	2.484	1.637	3.698	1.691	1.801	1.778	D.62 Social benefits other than social transfers in kind
6.285	8.950	9.049	7.049	6.766	6.506	7.268	6.644	D.7 Other current transfers
-199	-1.825	-1.020	-721	-595	-406	-721	-956	D.8 Adjustment for change in net equity of hous. in PF reserves
1.139	622	1.001	76	1.302	1.135	-1.453	1.216	P.51g Gross fixed capital formation
1.120	1.136	1.120	1.124	1.117	1.128	1.117	1.120	P.51c Of which: consumption of fixed capital
-3	-5	-12	-1	0	1	-2	-1	P.52/53 Changes in inventories and net acq. of valuables
-104	-106	-107	0	0	0	0	0	NP Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)								
I and II Current accounts								
I. Production account								
10.821	11.268	10.380	11.392	11.376	11.630	11.372	12.487	B.1g Gross value added [=P1-P2]
II. Distribution and use of income accounts								
II.1. Primary distribution of income accounts								
Generation of income account								
4.902	6.226	4.967	5.000	5.581	6.523	5.698	6.304	B.2g Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account								
4.958	8.937	14.138	7.249	9.293	9.419	12.421	8.567	B.5g Gross balance of primary income [=B2g+D4(R-U)]
Secondary distribution of income account								
4.176	5.454	10.529	6.228	5.967	8.100	10.971	7.188	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
Redistribution of income in kind account								
4.176	5.454	10.529	6.228	5.967	8.100	10.971	7.188	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account								
4.375	7.279	11.549	6.949	6.562	8.506	11.692	8.144	B.8g Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts								
III.1. Capital account								
III.1.1. Change in net worth account								
Changes in net worth due to								
4.034	6.460	9.860	10.969	5.721	7.546	11.811	6.790	B10.1 saving and capital transfers [=B8g+D9-P51c]
III.1.2. Acquisitions of non-financial assets account								
4.122	7.085	10.098	12.018	5.536	7.538	14.383	6.695	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
III.2. Financial account (see Table 2.7.b)								
4.104	7.093	10.149	12.047	5.544	7.535	14.318	6.774	B.9 Net financial transactions (NFT)
18	-8	-51	-29	-8	3	65	-79	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 30/06/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.k Administraciones públicas

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Impuestos netos sobre producción e importaciones	D.2-D.3	107.167	114.182	117.649	122.934	129.237	130.582	105.022	127.439
<i>Impuestos s/producción e importaciones</i>	D.2	118.486	126.447	128.876	135.060	141.155	143.017	126.474	146.157
<i>Subvenciones (-)</i>	D.3	-11.319	-12.265	-11.227	-12.126	-11.918	-12.435	-21.452	-18.718
Rentas de la propiedad	D.4	10.876	9.409	9.184	7.870	8.233	8.984	6.908	6.729
<i>Intereses</i>	D.41	5.471	4.671	3.999	3.175	2.928	2.795	2.204	2.228
<i>Otras rentas de la propiedad distintas de intereses</i>	D.42/45	5.405	4.738	5.185	4.695	5.305	6.189	4.704	4.501
Impuestos s/ la renta, el patrimonio, etc.	D.5	104.395	107.107	110.007	116.946	127.296	129.124	125.341	143.540
Cotizaciones sociales	D.6	128.966	131.508	135.573	142.430	149.450	160.656	162.215	172.460
Otras transferencias corrientes	D.7	7.571	6.945	7.599	7.684	8.377	9.466	8.770	13.386
Transferencias de capital a cobrar	D.9	10.186	11.680	9.031	8.694	11.685	9.978	10.864	18.318
<i>Impuestos sobre el capital</i>	D.91	5.647	6.344	6.429	5.716	5.595	5.510	4.626	6.072
<i>Otras transferencias de capital</i>	D.92/99	4.539	5.336	2.602	2.978	6.090	4.468	6.238	12.246
Transferencias de capital a pagar (-)	D.9	-10.640	-8.282	-7.860	-8.244	-11.466	-10.062	-13.566	-25.520
<i>Otras transferencias de capital (-)</i>	D.92/99	-10.640	-8.282	-7.860	-8.244	-11.466	-10.062	-13.566	-25.520
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	114.979	119.220	121.506	123.460	127.631	134.729	140.454	147.363
Impuestos netos sobre producción e importaciones	D.2-D.3	439	477	492	531	549	560	556	754
<i>Impuestos s/producción e importaciones</i>	D.2	439	477	492	531	549	560	556	754
Rentas de la propiedad	D.4	36.479	32.834	30.740	29.285	29.320	28.372	25.244	26.092
<i>Intereses</i>	D.41	36.469	32.823	30.729	29.274	29.309	28.361	25.237	26.085
<i>Otras rentas de la propiedad distintas de intereses</i>	D.42/45	10	11	11	11	11	11	7	7
Impuestos s/ la renta, el patrimonio, etc.	D.5	54	-31	49	253	-51	327	332	591
Prestac. Soc. distintas de transf. soc. en especie	D.62	170.709	170.249	173.709	177.346	185.279	196.887	228.628	228.227
Otras transferencias corrientes	D.7	16.659	16.082	17.137	15.750	17.899	18.806	19.737	22.890
Transf. sociales en especie (Consumo efectivo de Hogares)	D.63	114.177	119.765	122.741	126.404	131.986	138.732	148.135	155.855
Gasto en consumo colectivo (Consumo efectivo de AAPP)	P.4	88.501	90.145	89.537	89.928	92.703	95.596	97.124	102.221
Formación bruta de capital fijo	P.51g	21.922	27.883	22.113	22.704	25.748	26.515	29.718	32.152
<i>De ella: Consumo de capital fijo</i>	P.51c	28.074	27.858	27.760	28.177	29.500	29.487	29.660	30.016
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	7	-146	-144	62	9	631	511	-236
Adquisiciones - cesiones de act. no financieros no producidos	NP	1.184	861	954	815	643	465	985	1.395
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	202.678	209.910	212.278	216.332	224.689	234.328	245.259	258.076
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
<i>Valor añadido bruto [=P1-P2]</i>	B.1g	143.492	147.555	149.758	152.168	157.680	164.776	170.670	178.133
II Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
<i>Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]</i>	B.2g	28.074	27.858	27.760	28.177	29.500	29.487	29.660	30.016
Cuenta de asignación de la renta primaria									
<i>Saldo de rentas primarias bruto= [=B2g+(D2-D3)(R)+D4(R-E)]</i>	B.5g	109.638	118.615	123.853	129.696	137.650	140.681	116.346	138.092
Cuenta de distribución secundaria de la renta									
<i>Renta disponible bruta [=B5g+D5/D7(R-E)]</i>	B.6g	163.148	177.875	186.137	203.407	219.646	223.907	163.975	215.770
Cuenta de redistribución de la renta en especie									
<i>Renta disponible ajustada bruta [=B6g+D63(R-E)]</i>	B.7g	48.971	58.110	63.396	77.003	87.660	85.175	15.840	59.915
II.2. Cuenta de utilización de la renta disponible									
<i>Ahorro bruto [=B7g+D8(R-E)-P4]</i>	B.8g	-39.530	-32.035	-26.141	-12.925	-5.043	-10.421	-81.284	-42.306
III Cuentas de acumulación									
III.1. Cuenta de capital									
<i>Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]</i>	B.10.1	-68.058	-56.495	-52.730	-40.652	-34.324	-39.992	-113.646	-79.524
III.1.2. Cuenta de adquisición de activos no financieros									
<i>Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]</i>	B.9	-63.097	-57.235	-47.893	-36.056	-31.224	-38.116	-115.200	-82.819
III.2. Cuenta financiera (véase cuadro 2.16.b)									
<i>Operaciones financieras netas (OFN)</i>	B.9	-62.285	-56.327	-49.911	-36.215	-30.680	-37.989	-115.768	-83.026
<i>Ajuste: C(+)/N(-) de financiación menos OFN</i>		-812	-908	2.018	159	-544	-128	568	207

Fuente: INE.

Última información disponible publicada por el INE 30/06/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.ke General government

EUR millions

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	Code	
...	...	...	...	...	...	...	...		R RESOURCES
...	...	...	...	...	...	...	...		P.1 Production of goods and services
17.605	27.225	25.444	34.265	31.039	33.107	29.028	40.986	D.2-D.3	Net taxes on production and imports
25.870	32.072	30.531	37.989	35.753	37.446	34.969	44.565	D.2	Taxes on production and imports
-8.265	-4.847	-5.087	-3.724	-4.714	-4.339	-5.941	-3.579	D.3	Subsidies (-)
1.160	1.058	3.038	1.333	1.282	1.275	2.839	1.270	D.4	Property income
526	557	528	613	500	631	484	487	D.41	Interest
634	501	2.510	720	782	644	2.355	783	D.42/45	Other property income excluding interest
23.228	40.056	36.264	26.526	29.357	41.487	46.170	30.292	D.5	Current taxes on income, wealth, etc.
40.194	40.007	41.766	42.182	42.530	43.241	44.507	43.779	D.61	Social contributions
1.818	1.820	3.223	1.956	2.636	2.410	6.384	2.169	D.7	Other current transfers
1.482	1.815	4.084	2.658	3.282	5.631	6.747	2.652	D.9	Capital transfers receivable
607	1.161	1.703	1.568	1.736	1.554	1.214	1.282	D.91	Capital taxes
875	654	2.381	1.090	1.546	4.077	5.533	1.370	D.92/99	Other capital transfers
-2.009	-1.633	-6.920	-6.674	-1.804	-5.088	-11.954	-716	D.9	Capital transfers payable (-)
-2.009	-1.633	-6.920	-6.674	-1.804	-5.088	-11.954	-716	D.92/99	Other capital transfers (-)
...	...	...	...	...	...	...	...		U USES
...	...	...	...	...	...	...	...		P.2 Intermediate consumption
37.162	32.390	40.031	32.813	39.600	33.926	41.024	34.049	D.1	Compensation of employees
91	115	281	121	171	152	310	101	D.2-D.3	Net taxes on production and imports
91	115	281	121	171	152	310	101	D.2	Taxes on production and imports
6.814	6.295	6.228	6.044	6.922	6.080	7.046	6.306	D.4	Property income
6.811	6.294	6.226	6.043	6.918	6.079	7.045	6.305	D.41	Interest
3	1	2	1	4	1	1	1	D.42/45	Other property income excluding interest
67	128	133	10	205	274	102	15	D.5	Current taxes on income, wealth, etc.
71.306	49.032	61.689	51.725	63.905	49.377	63.220	50.778	D.62	Social benefits other than social transfers in kind
4.016	3.533	6.887	6.309	4.294	4.338	7.949	5.635	D.7	Other current transfers
38.412	33.729	42.264	35.714	40.812	35.516	43.813	37.569	D.63	Social transfers in kind (actual final cons. of households)
25.017	22.654	26.827	23.868	26.506	23.816	28.031	24.907	P.4	Collective cons. expenditure (actual final cons. of gen. gov.)
7.008	6.904	7.383	6.580	7.268	9.077	9.227	7.697	P.51g	Gross fixed capital formation
7.412	7.424	7.430	7.461	7.492	7.520	7.543	7.585	P.51c	Of which: consumption of fixed capital
146	245	99	4	112	9	-361	-2	P.52/53	Changes in inventories and net acq. of valuables
233	207	357	287	409	223	476	-12	NP	Acquisitions less disposals of non-financial non-prod. assets
									Memorandum item
63.429	56.383	69.091	59.582	67.318	59.332	71.844	62.476	P.3	Final consumption expenditure [=P4+D63(U)-D63(R)]
BALANCING ITEMS (R-U)									
I and II Current accounts									
I. Production account									
44.665	39.929	47.742	40.395	47.263	41.598	48.877	41.735	B.1g	Gross value added [=P1-P2]
II Distribution and use of income accounts									
II.1. Primary distribution of income accounts									
Generation of income account									
7.412	7.424	7.430	7.461	7.492	7.520	7.543	7.585	B.2g	Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account									
19.363	29.412	29.684	37.015	32.891	35.822	32.364	43.535	B.5g	Gross balance of primary income [=B2g+(D2-D3)(R)+D4(R-U)]
Secondary distribution of income account									
9.214	58.602	42.228	49.635	39.010	68.971	58.154	63.347	B.6g	Gross disposable income [=B5g+D5/D7(R-U)]
Redistribution of income in kind account									
-29.198	24.873	-36	13.921	-1.802	33.455	14.341	25.778	B.7g	Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account									
-54.215	2.219	-26.863	-9.947	-28.308	9.639	-13.690	871	B.8g	Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts									
III.1 Capital account									
Changes in net worth due to									
saving and capital transfers [=B8g+D9-P51c]									
-62.154	-5.023	-37.129	-21.424	-34.322	2.662	-26.440	-4.778	B10.1	III.1.2. Acquisitions of non-financial assets account
-62.129	-4.955	-37.538	-20.834	-34.619	873	-28.239	-4.876	B.9	Net lending(+) or net borrowing(-) [=B8g +D9-P51-P52/53-NP]
III.2 Financial account (see Table 2.16.b)									
Net financial transactions (NFT)									
-62.167	-4.218	-38.217	-22.477	-33.709	-1.191	-25.648	-5.344	B.9	Adjustment: NL(+)/NB(-) less NFT
38	-737	679	1.643	-910	2.064	-2.591	468		

Source: INE.

INE information released 30/06/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.1 Hogares e instituciones sin fines de lucro al servicio de los hogares

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	475.584	494.971	505.826	526.002	548.166	578.350	546.162	576.104
Rentas de la propiedad	D.4	44.682	42.367	45.277	47.132	46.869	51.529	26.735	26.941
Intereses	D.41	13.858	10.220	8.755	8.142	7.475	8.736	7.464	7.527
Otras rentas de la propiedad distintas de intereses	D.42/45	30.824	32.147	36.522	38.990	39.394	42.793	19.271	19.414
Cotizaciones sociales	D.61	185	197	199	253	288	369	364	363
Prestac. Soc. distintas de transf. soc. en especie	D.62	189.790	188.418	190.935	193.591	201.908	215.769	248.786	249.757
Otras transferencias corrientes	D.7	55.873	59.215	64.043	72.039	77.589	82.242	83.113	94.761
Transferencias sociales en especie	D.63	125.302	131.466	134.683	138.358	143.399	151.449	160.736	168.695
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-1.981	-2.967	-3.077	-3.066	-2.831	-2.753	-3.827	-2.443
Transferencias de capital a cobrar	D.9	2.562	3.794	2.302	1.623	2.241	2.124	2.664	6.908
Otras transferencias de capital	D.92/99	2.562	3.794	2.302	1.623	2.241	2.124	2.664	6.908
Transferencias de capital a pagar (-)	D.9	-3.979	-4.256	-4.263	-4.225	-4.322	-4.074	-3.444	-4.680
Impuestos sobre el capital (-)	D.91	-3.857	-4.112	-4.122	-4.111	-4.074	-3.904	-3.294	-4.456
Otras transferencias de capital (-)	D.92/99	-122	-144	-141	-114	-248	-170	-150	-224
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	38.161	40.293	41.957	42.725	44.418	45.244	40.437	43.235
Impuestos netos sobre producción e importaciones	D.2-D.3	6.336	6.609	6.177	6.558	6.770	6.679	4.937	6.546
Impuestos s/producción e importaciones	D.2	8.744	8.756	8.823	9.329	9.498	9.448	9.407	9.693
Subvenciones (-)	D.3	-2.408	-2.147	-2.646	-2.771	-2.728	-2.769	-4.470	-3.147
Rentas de la propiedad	D.4	12.310	7.460	6.815	5.420	4.889	5.606	4.305	3.591
Intereses	D.41	11.386	6.522	5.849	4.425	3.855	4.561	3.332	2.571
Otras rentas de la propiedad distintas de intereses	D.42/45	924	938	966	995	1.034	1.045	973	1.020
Impuestos s/ la renta, el patrimonio, etc.	D.5	85.929	85.649	87.744	93.681	100.691	106.144	105.374	113.858
Cotizaciones sociales	D.61	144.486	144.664	148.020	154.124	160.815	173.748	174.740	185.071
Prestac. Soc. distintas de transf. soc. en especie	D.62	138	175	215	241	301	317	393	410
Otras transferencias corrientes	D.7	51.896	55.704	60.688	68.239	74.182	78.730	77.185	90.377
Transferencias sociales en especie	D.63	11.125	11.701	11.942	11.954	11.413	12.717	12.601	12.840
Consumo final efectivo	P.4	726.888	749.980	771.006	804.506	831.460	852.370	776.152	825.589
Formación bruta de capital fijo	P.51g	30.893	31.013	32.062	37.196	40.143	42.077	40.902	52.115
De ella: Consumo de capital fijo	P.51c	27.202	28.358	29.386	30.437	31.344	33.148	34.590	36.117
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	131	409	429	464	888	513	985	18.949
Adquisiciones - cesiones de act. no financieros no producidos	NP	-852	-919	-701	-878	-368	-585	-661	-1.513
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	612.711	630.215	648.265	678.102	699.474	713.638	628.017	669.734
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	B.1g	229.307	237.558	245.927	254.906	260.801	269.107	244.749	253.886
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Exc. bruto de explot. y renta mixta [=B1g-D1(E)-(D2-D3)(E)]	B.2g/B.3g	184.810	190.656	197.793	205.623	209.613	217.184	199.375	204.105
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2/3g+D1(R)+D4(R-E)]	B.5g	692.766	720.534	742.081	773.337	799.759	841.457	767.967	803.559
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	B.6g	656.165	682.172	700.591	722.935	743.555	780.898	742.538	758.724
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	B.7g	770.342	801.937	823.332	849.339	875.541	919.630	890.673	914.579
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	B.8g	41.473	48.990	49.249	41.767	41.250	64.507	110.694	86.547
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas									
al ahorro y a las transferencias de capital [=B8g+D9-P51c]	B.10.1	12.854	20.170	17.902	8.728	7.825	29.409	75.324	52.658
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	B.9	9.884	18.025	15.498	2.383	-1.494	20.552	68.688	19.224
III.2 Cuenta financiera (véase cuadro 2.21.b)									
Operaciones financieras netas (OFN)	B.9	24.978	21.458	31.841	18.135	8.610	32.379	84.545	34.793
Ajuste: C(+)/N(-) de financiación menos OFN		-15.094	-3.433	-16.343	-15.752	-10.104	-11.827	-15.857	-15.569

Fuente: INE.

Última información disponible publicada por el INE 30/06/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Households and non-profit institutions serving households

EUR millions

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
126.593	134.775	146.675	136.056	142.128	143.055	154.865	145.655	D.1 Compensation of employees
6.750	6.844	6.745	5.886	7.399	7.371	6.285	6.838	D.4 Property income
1.851	1.993	1.427	1.943	1.908	2.067	1.609	2.173	D.41 Interest
4.899	4.851	5.318	3.943	5.491	5.304	4.676	4.665	D.42/45 Other property income excluding interest
87	91	93	90	91	90	92	98	D.61 Social contributions
75.575	54.665	67.300	56.511	70.759	53.991	68.496	55.375	D.62 Social benefits other than social transfers in kind
16.301	21.294	25.036	23.069	22.516	22.372	26.804	24.265	D.7 Other current transfers
41.498	36.471	45.774	39.013	43.972	38.328	47.382	41.106	D.63 Social transfers in kind
-199	-1.825	-1.020	-721	-595	-406	-721	-956	D.8 Adjustment for change in net equity of hous. in PF reserves
291	334	1.861	490	595	1.871	3.952	109	D.9 Capital transfers receivable
291	334	1.861	490	595	1.871	3.952	109	D.92/99 Other capital transfers
-495	-888	-1.346	-1.050	-1.373	-1.276	-981	-838	D.9 Capital transfers payable (-)
-455	-871	-1.277	-1.018	-1.325	-1.186	-927	-801	D.91 Capital taxes (-)
-40	-17	-69	-32	-48	-90	-54	-37	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
8.830	10.319	10.528	10.483	10.328	11.175	11.249	11.440	D.1 Compensation of employees
562	1.523	1.051	1.892	1.962	2.048	644	2.027	D.2-D.3 Net taxes on production and imports
2.311	2.467	2.374	2.248	2.458	2.575	2.412	2.413	D.2 Taxes on production and imports
-1.749	-944	-1.323	-356	-496	-527	-1.768	-386	D.3 Subsidies (-)
823	636	1.541	759	750	846	1.236	1.037	D.4 Property income
570	390	1.310	504	485	588	994	762	D.41 Interest
253	246	231	255	265	258	242	275	D.42/45 Other property income excluding interest
17.796	31.272	31.525	25.281	21.335	33.762	33.480	28.887	D.5 Current taxes on income, wealth, etc.
43.199	43.073	45.021	45.218	45.523	46.462	47.868	47.400	D.61 Social contributions
94	98	101	102	103	102	103	102	D.62 Social benefits other than social transfers in kind
15.500	20.128	22.380	21.283	22.506	21.682	24.906	22.453	D.7 Other current transfers
3.086	2.742	3.510	3.299	3.160	2.812	3.569	3.537	D.63 Social transfers in kind
171.506	196.521	203.081	195.065	206.440	204.011	220.073	219.187	P.4 Actual final consumption
7.768	10.959	12.967	11.269	12.999	12.678	15.169	13.536	P.51g Gross fixed capital formation
8.604	8.695	8.773	8.903	8.987	9.076	9.151	9.310	P.51c Of which: consumption of fixed capital
-1.767	1.822	417	3.566	-306	6.292	9.397	5.884	P.52/53 Changes in inventories and net acq. of valuables
-150	-136	-265	-305	-447	-273	-488	-41	NP Acquisitions less disposals of non-financial non-prod. assets
133.094	162.792	160.817	159.351	165.628	168.495	176.260	181.618	Memorandum item
								P.3 Final consumption expenditure [=P4+D63(U)-D63(R)]
								BALANCING ITEMS (R-U)
								I and II Current accounts
								I. Production account
56.104	62.420	64.766	57.994	63.945	63.791	68.156	61.902	B.1g Gross value added [=P1-P2]
								II. Distribution and use of income accounts
								II.1. Primary distribution of income accounts
								Generation of income account
46.712	50.578	53.187	45.619	51.655	50.568	56.263	48.435	B.2g/B.3g Gross op. surplus/gross mixed inc. [=B1g-D1(U)-(D2-D3)(U)]
								Allocation of primary income account
179.232	191.561	205.066	186.802	200.432	200.148	216.177	199.891	B.5g Gross balance of primary income [=B2/3g+D1(R)+D4(R-U)]
								Secondary distribution of income account
194.606	173.040	198.468	174.588	204.331	174.593	205.212	181.147	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
								Redistribution of income in kind account
233.018	206.769	240.732	210.302	245.143	210.109	249.025	218.716	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
								II.2. Use of disposable income account
61.313	8.423	36.631	14.516	38.108	5.692	28.231	-1.427	B.8g Gross saving [=B7g+D8(R-U)-P4]
								III. Accumulation accounts
								III.1. Capital account
								III.1.1. Change in net worth account
								Changes in net worth due to
52.505	-826	28.373	5.053	28.343	-2.789	22.051	-11.466	B10.1 saving and capital transfers [=B8g+D9-P51c]
								III.1.2. Acquisitions of non-financial assets account
55.258	-4.776	24.027	-574	25.084	-12.410	7.124	-21.535	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
								III.2. Financial account (see Table 2.21.b)
53.228	-4.687	25.331	9.821	22.823	-14.495	16.644	-10.374	B.9 Net financial transactions (NFT)
2.030	-89	-1.304	-10.395	2.261	2.085	-9.520	-11.161	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 30/06/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.m Operaciones no sectorizadas

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	R	92.209	99.121	103.152	108.687	114.439	115.894	97.827	115.912
Producción de bienes y servicios	P.1	92.209	99.121	103.152	108.687	114.439	115.894	97.827	115.912
EMPLEOS	E	92.209	99.121	103.152	108.687	114.439	115.894	97.827	115.912
Impuestos netos sobre producción e importaciones	D.2-D.3	92.209	99.121	103.152	108.687	114.439	115.894	97.827	115.912
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
<i>I. Cuenta de producción</i>									
<i>Valor añadido bruto [=P1-P2]</i>	<i>B.1g</i>	...	...	...	...	...	...	...	...

Fuente: INE.

Última información disponible publicada por el INE 30/06/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.me Unsectorised transactions

EUR millions

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	Code
18.854	25.379	22.855	30.179	28.141	30.179	27.413	36.425	R RESOURCES
18.854	25.379	22.855	30.179	28.141	30.179	27.413	36.425	P.1 Production of goods and services
18.854	25.379	22.855	30.179	28.141	30.179	27.413	36.425	U USES
18.854	25.379	22.855	30.179	28.141	30.179	27.413	36.425	D.2-D.3 Net taxes on production and imports
BALANCING ITEMS (R-U)								
I and II Current accounts								
<i>I. Production account</i>								
...	...	...	...	...	...	...	...	<i>B.1g Gross value added [=P1-P2]</i>

Source: INE.

INE information released 30/06/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.n Resto del mundo

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	R	383.833	397.879	405.762	444.079	472.642	483.957	397.314	470.982
Importaciones de bienes y servicios	P.7	313.601	329.593	332.955	366.489	390.404	398.507	327.023	402.609
Remuneración de los asalariados	D.1	304	332	276	320	373	410	309	222
Impuestos netos sobre producción e importaciones	D.2-D.3	-3.919	-2.091	-3.352	-3.156	-3.056	-3.003	-3.346	-2.650
Impuestos s/producción e importaciones	D.2	1.559	2.508	2.603	2.613	2.653	2.674	2.502	3.007
Subvenciones (-)	D.3	-5.478	-4.599	-5.955	-5.769	-5.709	-5.677	-5.848	-5.657
Rentas de la propiedad	D.4	54.186	52.351	52.035	56.694	60.487	61.255	47.019	46.837
Transferencias corrientes	D.5/7	23.916	24.397	25.848	25.969	29.215	30.150	29.559	33.274
Transferencias de capital a cobrar	D.9	710	345	392	355	441	369	635	994
Transferencias de capital a pagar (-)	D.9	-4.965	-7.048	-2.392	-2.592	-5.222	-3.731	-3.885	-10.304
EMPLEOS	E	405.913	426.683	443.562	479.131	501.059	514.360	411.034	493.681
Exportaciones de bienes y servicios	P.6	345.593	362.356	377.370	408.390	423.097	434.967	343.551	420.812
Remuneración de los asalariados	D.1	2.357	2.411	2.378	2.657	2.821	2.871	2.615	3.356
Rentas de la propiedad	D.4	44.430	47.939	49.333	51.634	56.712	58.478	47.960	47.326
Transferencias corrientes	D.5/7	13.245	13.704	14.051	15.844	17.403	17.191	15.689	20.318
Adquisiciones - cesiones de act. no financieros no producidos	NP	288	273	430	606	1.026	853	1.219	1.869
SALDOS CONTABLES (R-E)									
V.1 y V.2 Cuentas corrientes									
V.1. Cuenta de intercambios exteriores de bienes y servicios									
Saldo de intercambios exteriores de bienes y servicios [=P7-P6]	B.11	-31.992	-32.763	-44.415	-41.901	-32.693	-36.460	-16.528	-18.203
V.2. Cuenta de rentas primarias y transferencias corrientes									
Saldo de oper. ctes. con el exterior [=B11+D1+D2-D3+D4+D5/7]	B12	-17.537	-21.828	-35.370	-32.209	-22.610	-26.188	-9.251	-11.520
V.3. Cuentas de acumulación									
V.3.1. Cuenta de capital									
V.3.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas									
al ahorro y a las transferencias de capital [=B12+D9]	B.10.1	-21.792	-28.531	-37.370	-34.446	-27.391	-29.550	-12.501	-20.830
V.3.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financiación [=B101-NP]	B.9	-22.080	-28.804	-37.800	-35.052	-28.417	-30.403	-13.720	-22.699
V.3.2. Cuenta financiera (véase cuadro 2.22.b)									
Operaciones financieras netas (OFN)									
Ajuste: C(+)/N(-) de financiación menos OFN	B.9	-22.080	-28.804	-37.800	-35.052	-28.417	-30.403	-13.720	-22.699
		0	0	0	0	0	0	0	0

Fuente: INE.

Última información disponible publicada por el INE 30/06/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Financial institutions

EUR millions

2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
14.136	13.223	22.860	12.556	14.047	12.797	18.310	13.698	D.4 Property income
8.924	7.670	10.609	6.962	7.731	7.156	8.865	7.843	D.41 Interest
5.212	5.553	12.251	5.594	6.316	5.641	9.445	5.855	D.42/45 Other property income excluding interest
1.163	1.105	1.184	1.035	971	1.111	1.193	967	D.61 Social contributions
6.335	7.860	7.465	7.218	6.828	6.710	7.266	6.762	D.7 Other current transfers
616	152	9.954	5.520	275	179	1.519	12	D.9 Capital transfers receivable
616	152	9.954	5.520	275	179	1.519	12	D.92/99 Other capital transfers
163	165	-10.523	-376	1	-11	-283	-246	D.9 Capital transfers payable (-)
163	165	-10.523	-142	1	-11	-283	-12	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
4.872	4.832	5.164	4.931	4.608	4.897	5.400	4.772	D.1 Compensation of employees
1.047	210	249	1.461	1.187	210	274	1.411	D.2-D.3 Net taxes on production and imports
1.103	266	306	1.517	1.243	266	331	1.467	D.2 Taxes on production and imports
-56	-56	-57	-56	-56	-56	-57	-56	D.3 Subsidies (-)
14.080	10.512	13.689	10.307	10.335	9.901	11.587	11.435	D.4 Property income
5.506	5.426	5.663	4.565	4.245	4.579	4.322	4.838	D.41 Interest
8.574	5.086	8.026	5.742	6.090	5.322	7.265	6.597	D.42/45 Other property income excluding interest
816	716	725	588	661	943	840	686	D.5 Current taxes on income, wealth, etc.
1.179	2.782	2.484	1.637	3.698	1.691	1.801	1.778	D.62 Social benefits other than social transfers in kind
6.285	8.950	9.049	7.049	6.766	6.506	7.268	6.644	D.7 Other current transfers
-199	-1.825	-1.020	-721	-595	-406	-721	-956	D.8 Adjustment for change in net equity of hous. in PF reserves
1.139	622	1.001	76	1.302	1.135	-1.453	1.216	P.51g Gross fixed capital formation
1.120	1.136	1.120	1.124	1.117	1.128	1.117	1.120	P.51c Of which: consumption of fixed capital
-3	-5	-12	-1	0	1	-2	-1	P.52/53 Changes in inventories and net acq. of valuables
-104	-106	-107	0	0	0	0	0	NP Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)								
I and II Current accounts								
I. Production account								
10.821	11.268	10.380	11.392	11.376	11.630	11.372	12.487	B.1g Gross value added [=P1-P2]
II. Distribution and use of income accounts								
II.1. Primary distribution of income accounts								
Generation of income account								
4.902	6.226	4.967	5.000	5.581	6.523	5.698	6.304	B.2g Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account								
4.958	8.937	14.138	7.249	9.293	9.419	12.421	8.567	B.5g Gross balance of primary income [=B2g+D4(R-U)]
Secondary distribution of income account								
4.176	5.454	10.529	6.228	5.967	8.100	10.971	7.188	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
Redistribution of income in kind account								
4.176	5.454	10.529	6.228	5.967	8.100	10.971	7.188	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account								
4.375	7.279	11.549	6.949	6.562	8.506	11.692	8.144	B.8g Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts								
III.1. Capital account								
III.1.1. Change in net worth account								
Changes in net worth due to								
4.034	6.460	9.860	10.969	5.721	7.546	11.811	6.790	B10.1 saving and capital transfers [=B8g+D9-P51c]
III.1.2. Acquisitions of non-financial assets account								
4.122	7.085	10.098	12.018	5.536	7.538	14.383	6.695	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
III.2. Financial account (see Table 2.7.b)								
4.104	7.093	10.149	12.047	5.544	7.535	14.318	6.774	B.9 Net financial transactions (NFT)
18	-8	-51	-29	-8	3	65	-79	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 30/06/2022

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

Base year 2015 = 100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods			
									Total	Durable	Non-durable consumer goods	
1		2	3	4	5	6	7	8	9	10		
16	M	101.6	91.6	102.3	97.8	99.3	103.6	101.9	101.4	101.4	101.4	
17	M	104.5	96.2	105.5	99.5	101.1	107.4	106.8	102.1	106.6	101.8	
18	M	105.2	91.0	107.1	97.6	99.4	110.3	108.6	102.0	104.6	101.8	
19	M	105.9	92.0	107.9	96.2	99.0	113.1	107.8	103.5	103.4	103.5	
20	M	96.2	85.0	97.1	91.0	92.7	95.6	99.3	96.2	89.4	96.8	
21	MP	103.0	92.0	105.0	93.5	95.1	101.8	109.2	103.6	105.5	103.4	
21 J-J	MP	103.6	86.6	106.3	92.3	92.6	105.1	112.5	101.4	104.7	101.1	
22 J-J	MP	107.3	82.0	109.9	97.3	97.4	108.8	113.0	107.6	111.7	107.3	
21 Mar		111.9	96.0	115.8	96.1	95.3	116.2	121.6	110.9	113.2	110.7	
Apr		102.2	88.2	105.5	87.3	89.0	102.4	111.7	102.0	102.0	102.0	
May		105.5	92.6	109.5	85.9	89.5	106.5	118.1	103.4	112.6	102.7	
Jun	P	106.4	101.8	110.7	83.7	88.6	109.7	116.9	106.6	116.2	105.7	
Jul	P	108.0	128.7	109.8	93.3	99.8	104.8	115.5	108.9	119.2	108.0	
Aug	P	83.6	73.2	80.4	90.9	97.7	64.1	84.0	87.9	73.4	89.1	
Sep	P	107.0	98.4	110.4	89.2	93.7	105.0	114.0	111.7	112.2	111.7	
Oct	P	104.2	96.0	107.5	89.0	92.0	102.5	110.6	108.4	111.3	108.1	
Nov	P	111.8	88.6	114.9	100.7	99.7	113.7	114.5	117.2	120.4	116.9	
Dec	P	100.1	99.4	99.3	105.4	103.3	101.5	96.6	100.4	101.4	100.3	
22 Jan	P	99.8	75.2	98.6	109.0	105.2	93.8	103.1	96.6	91.8	97.0	
Feb	P	104.2	77.0	107.3	94.3	92.0	106.6	112.0	103.3	109.6	102.8	
Mar	P	112.2	76.5	115.7	100.5	98.4	115.9	117.1	115.0	116.7	114.9	
Apr	P	101.5	76.4	104.1	92.1	92.5	100.1	107.7	103.0	104.6	102.8	
May	P	112.7	91.4	117.5	91.1	95.0	115.0	122.0	114.9	125.4	114.0	
Jun	P	113.2	95.2	116.3	97.0	101.4	121.2	116.0	113.0	122.4	112.2	

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

Base year 2015 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
1		2	3	4	5	6	7	8	9	10	
16	M	91.6	...	94.2	102.3	102.0	99.9	...	103.5	113.5	95.1
17	M	96.2	...	92.7	105.5	102.2	100.3	...	104.5	125.1	90.6
18	M	91.0	...	93.1	107.1	103.1	98.3	...	102.5	119.7	89.2
19	M	92.0	...	102.3	107.9	105.1	102.1	...	97.3	119.2	88.3
20	M	85.0	...	94.3	97.1	100.1	93.1	-0.0	89.6	87.9	63.4
21	MP	92.0	...	108.8	105.0	104.3	104.8	-0.0	97.5	111.8	70.3
21 J-J	MP	86.6	...	102.1	106.3	100.6	97.2	-0.0	100.4	101.2	73.1
22 J-J	MP	82.0	...	96.5	109.9	103.5	102.8	-0.0	108.9	125.1	84.6
21 Mar		96.0	...	113.4	115.8	106.8	104.3	-0.0	112.8	125.1	84.9
Apr		88.2	...	103.3	105.5	98.2	98.4	-0.0	98.7	120.1	68.5
May		92.6	...	109.4	109.5	101.0	105.7	-0.0	106.2	86.4	65.8
Jun	P	101.8	...	120.6	110.7	102.5	122.6	-0.0	107.8	106.7	77.1
Jul	P	128.7	...	153.4	109.8	102.8	121.2	-0.0	109.0	114.4	81.7
Aug	P	73.2	...	85.9	80.4	103.1	102.3	-0.0	51.7	115.9	46.8
Sep	P	98.4	...	116.4	110.4	110.9	123.4	-0.0	106.7	140.9	70.9
Oct	P	96.0	...	114.1	107.5	107.9	112.2	-0.0	102.6	145.1	70.5
Nov	P	88.6	...	104.5	114.9	114.9	110.5	-0.0	109.0	126.8	70.6
Dec	P	99.4	...	118.3	99.3	108.6	104.5	-0.0	87.8	91.8	64.5
22 Jan	P	75.2	...	88.9	98.6	102.6	84.8	-0.0	99.2	104.9	67.3
Feb	P	77.0	...	90.9	107.3	99.0	87.9	-0.0	106.2	127.3	85.0
Mar	P	76.5	...	89.4	115.7	108.8	99.2	-0.0	118.5	132.8	96.8
Apr	P	76.4	...	89.3	104.1	98.3	100.4	-0.0	101.8	144.0	82.6
May	P	91.4	...	108.0	117.5	106.8	117.8	-0.0	113.8	116.7	90.2
Jun	P	95.2	...	112.4	116.3	105.5	126.3	-0.0	114.1	124.7	85.7

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

Base year 2015 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
16	M	102.6	101.1	95.2	103.5	101.5	103.5	103.5	101.3	101.7	100.5
17	M	109.7	101.4	91.2	107.0	105.4	106.6	109.0	105.7	106.0	106.5
18	M	114.2	101.0	88.5	110.2	106.6	108.5	109.3	107.4	107.1	108.7
19	M	108.0	100.1	82.5	107.2	106.5	113.0	109.4	109.8	102.0	113.1
20	M	95.0	97.0	67.8	90.5	104.6	115.3	102.2	100.0	88.2	98.1
21	MP	115.8	104.0	71.8	95.7	111.5	121.4	110.6	117.0	100.4	107.1
21	J-J	113.0	104.5	70.9	88.6	113.4	128.1	116.4	117.4	105.9	110.9
22	J-J	132.1	106.7	72.8	100.7	114.7	136.5	118.3	120.5	100.3	113.8
21	Mar	116.7	108.4	84.6	90.3	124.3	144.8	125.7	125.0	114.2	122.0
	Apr	118.1	103.9	72.0	92.7	114.4	136.6	113.5	117.5	104.3	109.4
	May	120.9	108.3	71.8	92.9	114.7	134.2	118.8	129.8	111.1	116.5
	Jun	123.0	105.8	70.4	86.1	115.1	123.1	115.9	126.6	110.6	118.6
	Jul	122.5	107.5	63.7	102.4	116.8	135.7	114.2	125.2	105.9	118.0
	Aug	78.2	92.0	58.0	104.4	98.5	58.0	83.9	95.8	69.0	74.9
	Sep	135.6	106.4	72.7	100.0	114.0	122.3	110.9	124.4	105.3	113.2
	Oct	126.8	103.9	81.3	103.5	112.2	118.4	110.9	124.9	103.4	108.3
	Nov	141.3	111.1	89.4	101.4	113.6	149.9	115.1	124.6	106.2	114.9
	Dec	107.6	99.6	71.7	104.5	102.3	104.3	93.3	104.3	79.5	90.8
22	Jan	123.2	101.8	62.0	103.6	111.9	108.7	110.5	102.1	93.6	98.4
	Feb	135.4	101.2	70.5	91.8	114.8	134.8	118.1	118.2	100.3	112.4
	Mar	134.1	109.8	82.2	93.9	119.0	161.5	120.8	119.7	106.3	118.1
	Apr	132.3	104.3	67.4	101.5	108.4	128.6	111.7	114.1	95.4	106.6
	May	142.4	113.2	76.1	107.6	119.6	150.5	126.9	138.8	106.9	123.7
	Jun	125.1	110.1	78.3	105.8	114.5	134.9	121.7	130.0	99.6	123.7

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

Base year 2015 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
		1	2	3	4	5	6	7	8	9
16	M	100.8	99.6	105.1	106.0	105.0	104.6	101.6	101.2	97.8
17	M	98.9	104.4	116.6	104.1	107.2	110.0	107.4	111.5	99.5
18	M	107.6	109.6	121.2	103.3	114.0	110.8	111.5	118.1	97.6
19	M	116.1	108.4	123.3	103.3	113.8	110.8	117.2	118.5	96.2
20	M	110.4	104.2	107.6	84.1	93.0	91.6	94.2	103.6	91.0
21	MP	118.0	111.8	125.5	82.6	93.0	111.7	114.1	110.7	93.5
21	J-J	117.9	116.8	123.4	92.9	94.6	108.8	113.5	108.2	92.3
22	J-J	122.4	117.9	129.8	90.5	100.6	118.4	122.1	114.9	97.3
21	Mar	132.8	125.9	139.4	103.2	100.4	119.9	130.2	113.7	96.1
	Apr	117.9	111.1	120.2	89.2	94.6	109.2	113.5	105.4	87.3
	May	126.0	128.3	128.7	87.4	100.3	118.5	113.8	112.7	85.9
	Jun	127.2	126.2	149.1	82.4	104.4	121.3	120.4	108.5	83.7
	Jul	128.0	114.8	135.9	74.8	106.7	131.6	123.7	106.8	93.3
	Aug	72.3	79.9	82.1	42.4	45.5	75.4	66.2	100.8	90.9
	Sep	127.4	121.7	131.3	78.6	107.9	120.1	123.6	113.1	89.2
	Oct	115.6	103.5	125.4	77.5	104.5	120.7	123.8	116.9	89.0
	Nov	130.6	117.1	144.7	89.4	104.0	129.3	134.1	122.8	100.7
	Dec	135.2	103.6	145.9	70.8	80.3	110.6	116.1	118.8	105.4
22	Jan	110.7	95.7	101.2	85.7	80.1	93.2	103.0	102.8	109.0
	Feb	123.3	117.8	125.7	87.7	105.3	112.1	120.5	113.9	94.3
	Mar	142.5	122.6	144.0	90.1	118.3	123.0	136.6	122.5	100.5
	Apr	108.1	114.7	121.4	82.1	85.2	115.0	114.6	111.3	92.1
	May	120.8	133.0	140.8	93.3	106.4	136.3	127.2	120.9	91.1
	Jun	129.2	123.4	145.9	103.8	108.1	130.8	131.0	117.7	97.0

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

	Gross domestic production								Gross domestic consumption							
	Total	Oil	Coal	Natural gas	Primary electricity			Renewable energies (a)	Total	of which					Degree of self-sufficiency (%)	
					Total	Hydroelectric	Nuclear			Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)		Non-renewable waste
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
12	33 526	145	2 460	52	17 786	1 767	16 020	13 082	129 273	53 978	15 331	28 569	16 823	14 396	176	26.0
13	34 761	375	1 763	50	17 954	3 170	14 783	14 620	120 999	51 318	11 348	26 158	17 373	14 603	200	28.8
14	35 144	311	1 628	21	18 303	3 369	14 934	14 882	118 400	50 447	11 639	23 662	18 010	14 439	204	29.7
15	P 33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
15 J-D	P 33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
16 J-D	P 32 915	144	686	48	18 390	3 130	15 260	13 647	115 841	54 633	10 442	25 035	19 050	6 681	...	28.6
15 Nov	P 2 536	12	109	4	1 245	163	1 082	1 165	10 006	4 255	1 200	2 134	1 278	1 114	24	25.3
15 Dec	P 2 656	13	81	5	1 441	120	1 321	1 116	10 777	4 558	1 208	2 420	1 507	1 060	24	24.6
16 Jan	P 2 727	14	76	4	1 540	285	1 255	1 093	9 583	4 273	783	2 405	1 613	508	...	28.5
16 Feb	P 2 688	13	69	4	1 430	348	1 082	1 171	9 281	4 338	596	2 242	1 513	592	...	29.0
16 Mar	P 3 118	14	64	5	1 785	376	1 409	1 250	9 885	4 570	595	2 255	1 800	666	...	31.5
16 Apr	P 3 050	13	59	4	1 830	459	1 371	1 144	9 040	4 327	415	1 912	1 820	567	...	33.7
16 May	P 2 733	11	53	5	1 498	443	1 054	1 167	8 739	4 328	476	1 781	1 563	591	...	31.3
16 Jun	P 2 906	12	49	5	1 574	259	1 315	1 266	9 261	4 488	695	1 728	1 667	684	...	31.4
16 Jul	P 2 972	13	36	4	1 608	198	1 410	1 310	10 066	4 739	1 067	1 843	1 687	730	...	29.5
16 Aug	P 2 950	11	39	4	1 582	179	1 403	1 314	9 831	4 772	990	1 663	1 671	735	...	30.0
16 Sep	P 2 692	10	44	4	1 511	146	1 364	1 124	9 674	4 532	1 173	1 817	1 608	543	...	27.8
16 Oct	P 2 533	10	48	3	1 531	143	1 388	941	9 667	4 565	1 138	2 112	1 493	359	...	26.2
16 Nov	P 2 246	10	80	3	1 159	131	1 028	993	10 022	4 683	1 167	2 568	1 190	414	...	22.4
16 Dec	P 2 300	10	69	3	1 344	162	1 182	873	10 792	5 018	1 348	2 708	1 425	293	...	21.3

a. To December 2002 this includes: "Wind energy, urban solid waste and other solid fuels". From January 2003: "Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the monthly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. PRODUCTION AND DEMAND
B) Electric Power Indicators

23.6 Electricity: Generation and Demand

Source: Red Eléctrica de España (REE)

GW/h

	Generation										Demand				
	Total	Renewable					Non-renewable					Total	Pumping	Link Balearic Islands (d)	External balance
		Total	Wind	Hidraulic	Photo-voltaic solar	Others (a)	Total	Nuclear	Combined cycle (b)	Cogeneration	Others (c)				
1=2+7	2=3 a 6	3	4	5	6	7=8 to 11	8	9	10	11	12=1+13+14+15	13	14	15	
19	246 930	95 944	53 015	24 630	8 762	9 537	150 987	55 836	51 206	29 529	14 416	257 821	-3 276	-1 694	6 863
20	239 232	108 685	53 647	30 592	14 821	9 625	130 547	55 771	38 360	26 980	9 436	236 225	-4 875	-1 427	3 294
21	246 548	119 148	59 158	29 507	20 288	10 195	127 404	54 057	37 660	25 990	9 697	241 905	-4 619	-889	858
21 J-J	142 855	74 689	35 064	21 538	12 066	6 021	68 167	31 765	15 956	15 237	5 209	141 529	-3 028	-713	2 413
22 J-J	153 153	68 352	34 500	10 922	16 858	6 072	84 802	32 598	31 799	12 558	7 847	140 313	-3 284	-258	-9 304
21 May	19 496	10 195	4 620	2 156	2 328	1 091	9 301	4 373	2 005	2 180	743	19 213	-446	-112	274
21 Jun	18 753	9 055	3 533	2 178	2 265	1 079	9 699	3 684	3 136	2 158	721	19 502	-199	-65	1 013
21 Jul	21 035	10 040	4 120	2 204	2 466	1 250	10 995	5 119	3 025	2 239	612	21 383	-233	-46	627
21 Aug	20 196	8 946	3 597	1 880	2 330	1 139	11 251	5 150	3 325	2 098	678	20 602	-217	-40	661
21 Sep	19 385	7 280	3 123	1 392	1 867	898	12 105	4 891	4 296	2 155	763	19 645	-183	-38	480
21 Oct	19 429	7 798	4 229	1 020	1 726	823	11 632	4 748	3 806	2 138	940	18 974	-370	-38	-48
21 Nov	21 986	9 503	6 332	1 158	1 310	703	12 483	3 580	5 777	2 182	944	20 364	-270	-28	-1 324
21 Dec	22 697	10 932	6 813	2 519	989	611	11 766	3 923	4 500	2 180	1 163	20 791	-551	-32	-1 324
22 Jan	23 107	9 606	5 352	2 070	1 516	668	13 501	5 048	5 197	2 170	1 086	21 489	-414	-31	-1 173
22 Feb	20 032	8 080	4 618	1 168	1 645	649	11 952	4 771	4 087	2 102	992	19 053	-484	-28	-468
22 Mar	21 565	10 185	6 415	1 756	1 399	615	11 380	4 767	3 253	2 200	1 160	20 234	-421	-31	-880
22 Apr	20 631	10 745	5 535	1 779	2 524	907	9 887	4 414	2 574	1 707	1 192	18 415	-597	-34	-1 587
22 May	20 930	10 923	4 570	1 918	3 351	1 084	10 007	4 066	3 092	1 862	987	19 135	-450	-32	-1 314
22 Jun	21 945	8 976	3 629	1 190	3 144	1 013	12 969	4 459	5 828	1 465	1 217	19 947	-504	-35	-1 459
22 Jul	24 943	9 837	4 381	1 041	3 279	1 136	15 106	5 073	7 768	1 052	1 213	22 040	-414	-67	-2 423

a. Includes solar thermal, renewable waste, biogas, biomass, marine hydraulics and geothermal.

b. Includes open cycle operation.

c. Includes pure and mixed pump turbine, coal and non-renewable waste.

d. Peninsula-Balearic Islands link. Positive (negative) value: Energy input (output) into the system.

e. Positive (negative) value: Importer (exporter) balance.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing.
Official construction permits

Ministerio de Transportes, Movilidad y Agenda Urbana

Units, 000s of m²

	New Buildings												Refur- bishing work	Demolition work Surface area (000s of m ²)		Memo- randum item	
	Buildings to be constructed (units)						Surface area (000s of m ²)							Surface (000s of m ²)	Totally demol- ished		Partly demol- ished	Increase in number of dwell- ings (units)
	Total	Residential				Non resi- den- tial	Land or sites for resi- den- tial buildings	Of buildings				Total	Partly demol- ished				
		Number of dwell- ings	Total buildings	Housing	Com- munal			Total	Residential	Non- resi- den- tial	Total					Housing			Com- munal
1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16		
16	29 959	57 209	22 105	21 967	138	7 854	23 227	17 140	11 549	11 379	170	5 591	1 358	1 983	1 141	58 517	
17	33 095	63 063	24 946	24 778	168	8 149	21 587	22 335	13 267	12 806	461	9 068	1 817	2 128	1 644	65 359	
18	P 35 473	81 926	27 677	27 389	288	7 796	31 122	23 050	16 267	15 806	461	6 783	1 686	1 908	1 394	85 340	
19	P 29 351	79 578	23 889	23 640	249	5 462	20 258	21 797	15 380	14 643	737	6 417	1 286	1 645	1 068	82 914	
19 J-F	P 4 725	12 781	3 872	3 847	25	853	3 638	3 324	2 532	2 395	137	792	191	334	158	13 474	
20 J-F	P 3 140	9 453	2 674	2 643	31	466	2 289	2 245	1 676	1 589	87	569	87	162	87	9 820	
18 Nov	P 2 942	6 952	2 428	2 414	14	514	5 929	1 938	1 376	1 319	57	562	162	175	78	7 091	
Dec	P 2 819	7 994	2 310	2 263	47	509	1 960	1 991	1 535	1 420	115	456	91	174	150	8 186	
19 Jan	P 2 138	6 124	1 692	1 687	5	446	1 848	1 657	1 215	1 205	10	442	81	209	60	6 570	
Feb	P 2 587	6 657	2 180	2 160	20	407	1 790	1 667	1 317	1 190	127	350	110	125	98	6 904	
Mar	P 2 267	7 027	1 816	1 752	64	451	1 820	1 982	1 347	1 276	71	635	206	131	117	7 241	
Apr	P 2 432	4 959	1 729	1 725	4	703	1 257	1 703	935	927	8	768	59	165	67	5 131	
May	P 3 603	8 750	2 902	2 882	20	701	2 735	2 683	2 122	1 854	268	561	120	175	123	9 302	
Jun	P 2 290	7 042	1 908	1 898	10	382	1 477	1 771	1 279	1 251	28	492	94	62	186	7 445	
Jul	P 2 749	7 546	2 098	2 084	14	651	2 110	2 399	1 412	1 391	21	987	109	208	115	7 849	
Aug	P 2 701	5 563	2 391	2 373	18	310	1 469	1 246	950	923	27	296	103	116	63	5 953	
Sep	P 2 020	5 038	1 654	1 641	13	366	1 228	1 516	893	865	28	623	81	147	56	5 263	
Oct	P 2 819	9 444	2 320	2 315	5	499	1 652	2 407	1 749	1 728	21	658	158	121	69	9 609	
Nov	P 2 108	6 588	1 871	1 821	50	237	1 609	1 515	1 271	1 211	60	244	94	125	64	6 623	
Dec	P 1 637	4 840	1 328	1 302	26	309	1 263	1 251	890	822	68	361	71	61	50	5 024	
20 Jan	P 1 518	5 317	1 249	1 235	14	269	1 178	1 233	917	876	41	316	53	104	51	5 501	
Feb	P 1 622	4 136	1 425	1 408	17	197	1 111	1 012	759	713	46	253	34	58	36	4 319	

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Transportes, Movilidad y Agenda Urbana

Units, 000s of m², EUR millions

	Project approvals												Certification of completion				
	Number of buildings (units)						Surface areas (000s of m ²)						Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. over- heads and VAT (EURm)
	New			Extensions			Reforms		New		Extensions		New work, exten- sions and reforms	Memo- randum item: Reform of pre- mises, devel- opments and other	Total	Number of dwellings included	
	Of which:			Of which:			Of which:		Of which:								
Total	Intended for housing	Number of dwellings included	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing	12	13	14	15	16
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
19	31 476	26 603	106 266	3 658	2 570	34 818	28 364	25 997	20 048	1 452	425	16 360	1 055	48 025	78 789	10 964	
20	27 968	23 890	85 535	3 686	2 804	30 018	25 076	21 117	16 070	1 227	489	13 523	936	47 616	85 945	11 655	
21	35 839	31 279	108 318	4 250	3 245	32 977	27 133	25 440	19 721	1 473	562	16 765	879	51 779	91 390	12 890	
21 J-M	14 487	12 519	41 934	2 006	1 547	14 153	11 931	10 213	7 796	652	248	6 758	397	21 211	37 460	5 019	
22 J-M	15 245	13 411	42 582	1 626	1 241	12 609	10 300	10 641	8 087	525	220	7 251	376	19 569	34 978	4 700	
21 May	3 232	2 814	8 976	409	302	2 993	2 471	2 232	1 703	162	49	1 449	78	4 790	8 706	1 095	
Jun	3 271	2 833	8 837	349	268	3 197	2 587	2 150	1 662	105	45	1 479	87	4 744	8 418	1 324	
Jul	3 240	2 823	10 280	349	261	2 606	2 040	2 472	1 816	133	48	1 559	85	4 991	10 444	1 493	
Aug	2 154	1 853	6 253	206	158	2 065	1 671	1 504	1 153	61	31	1 009	42	3 113	5 842	758	
Sep	3 518	3 198	11 517	304	228	2 930	2 447	2 544	2 119	173	45	1 641	81	4 296	6 452	969	
Oct	3 113	2 672	10 037	371	290	2 647	2 133	2 115	1 679	95	47	1 432	58	4 319	8 115	1 070	
Nov	3 316	2 960	10 336	381	290	3 000	2 415	2 284	1 857	147	59	1 512	67	4 548	7 774	1 160	
Dec	2 740	2 421	9 124	284	203	2 379	1 909	2 156	1 637	107	38	1 376	62	4 557	6 885	1 099	
22 Jan	2 833	2 480	8 900	285	219	2 235	1 875	2 333	1 729	79	32	1 585	50	3 730	5 972	744	
Feb	3 158	2 786	8 366	335	248	2 564	2 094	1 898	1 555	115	43	1 272	85	4 161	5 933	883	
Mar	3 844	3 387	11 065	373	288	2 920	2 381	2 847	2 101	127	60	1 851	95	4 353	8 414	1 173	
Apr	2 552	2 216	6 604	297	227	2 149	1 735	1 688	1 245	93	35	1 172	71	3 277	6 351	824	
May	2 858	2 542	7 647	336	259	2 741	2 215	1 876	1 457	111	49	1 371	76	4 048	8 308	1 076	

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Transportes, Movilidad y Agenda Urbana

EUR millions

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building				Civil engineering works	Total	Building	Civil engineering works	
			Total	Residential		Non-residential					
				Total	Houses						Communal establishments
1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11	
17	10 189	8 239	3 028	650	339	311	2 378	5 211	1 950	430	1 520
18	8 702	4 966	2 078	655	203	453	1 423	2 888	3 736	381	3 355
19	9 789	6 575	2 048	659	207	452	1 390	4 526	3 214	799	2 415
20	10 423	8 987	3 493	1 101	427	675	2 391	5 494	1 436	297	1 139
21	19 550	14 766	6 036	1 900	433	1 466	4 136	8 730	4 785	338	4 446
21 J-J	8 028	6 449	2 412	699	169	530	1 713	4 038	1 578	145	1 433
22 J-J	11 213	8 795	3 489	781	378	403	2 708	5 306	2 418	381	2 037
21 Mar	1 076	886	314	34	15	19	280	572	190	21	170
Apr	1 814	1 375	669	371	67	304	298	706	438	42	397
May	1 456	1 289	481	123	34	89	359	808	167	13	154
Jun	1 640	1 396	534	60	32	28	474	862	245	39	205
Jul	2 090	1 495	573	183	38	145	390	922	595	81	513
Aug	2 051	1 521	472	179	58	121	293	1 050	530	29	501
Sep	1 554	1 116	535	73	44	29	462	581	438	13	425
Oct	2 011	1 590	765	335	33	303	430	825	420	10	410
Nov	1 667	1 207	578	159	35	124	419	629	461	18	443
Dec	2 149	1 387	701	273	57	216	428	686	763	42	721
22 Jan	2 090	1 864	522	118	12	105	405	1 342	226	36	190
Feb	1 108	969	394	94	71	23	300	575	139	84	55
Mar	2 064	1 122	574	148	82	66	426	547	942	12	930
Apr	1 587	1 228	562	94	41	53	468	666	359	155	204
May	2 085	1 774	669	123	83	40	546	1 105	311	32	279
Jun	2 279	1 839	767	205	88	116	563	1 071	440	62	379

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Transportes, Movilidad y Agenda Urbana

Base year 2015=100

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
19	P 1 523.0	1 492.3	1 617.9	923.7	1 284.3	1 293.2	1 339.1	519.1	1 365.4	1 373.0	1 424.4	530.5	1 729.6	1 746.6	1 715.5	634.3
20	P 1 176.8	1 148.2	1 240.0	1 281.3	1 110.2	1 114.7	1 174.6	468.6	1 206.7	1 216.1	1 239.1	518.9	1 638.3	1 690.2	1 459.4	976.1
21	P 1 366.0	1 476.7	1 103.1	1 411.0	1 137.6	1 151.7	1 112.6	754.3	1 215.1	1 235.2	1 161.2	759.9	1 560.3	1 626.0	1 327.8	812.2
20 Jun	P 92.0	89.0	96.0	160.6	96.0	96.1	105.5	23.3	103.6	104.4	109.0	26.8	137.9	143.1	120.8	58.7
Jul	P 106.2	125.2	60.9	121.2	105.3	108.8	93.6	46.9	114.5	118.5	100.8	50.0	155.6	163.9	125.5	78.2
Aug	P 89.8	89.6	90.5	88.1	80.6	81.3	84.4	28.2	87.8	88.1	91.6	39.2	119.7	120.3	116.2	139.5
Sep	P 100.6	98.8	103.8	128.9	93.4	93.1	103.1	37.2	105.2	105.9	109.3	39.6	158.0	165.9	130.6	61.7
Oct	P 100.3	91.8	122.7	46.7	93.4	92.4	104.6	52.1	103.6	103.2	110.4	64.6	149.4	153.7	130.1	179.4
Nov	P 102.1	101.9	102.1	115.3	93.9	93.5	102.7	46.6	104.0	103.3	113.8	51.1	148.9	149.0	151.8	91.9
Dec	P 119.6	97.7	172.1	98.5	121.2	122.7	122.6	48.8	128.8	129.5	133.3	59.5	163.0	161.5	169.9	156.5
21 Jan	P 95.2	105.3	72.9	62.5	84.7	89.7	61.8	48.5	86.4	91.4	64.6	46.7	93.7	99.2	74.2	30.4
Feb	P 94.2	103.1	75.2	46.5	79.8	80.9	78.2	47.2	84.3	85.7	81.6	47.6	104.6	108.0	93.3	52.1
Mar	P 107.6	119.7	80.2	80.0	93.1	94.8	89.3	54.7	98.8	101.0	92.0	54.0	123.9	130.3	101.2	47.3
Apr	P 99.3	110.6	68.1	203.2	85.2	86.3	82.9	57.4	92.9	94.8	86.8	56.0	127.0	134.5	100.2	43.4
May	P 113.2	132.0	68.9	111.0	90.9	92.3	87.4	60.4	96.9	99.0	89.8	63.1	123.7	130.5	97.8	88.0
Jun	P 129.3	137.6	109.6	132.5	94.9	95.8	93.5	69.6	102.4	103.9	97.8	73.2	135.6	141.6	112.7	106.4
Jul	P 116.1	128.9	84.1	159.9	100.9	104.1	87.6	70.1	107.0	110.0	94.8	72.6	133.9	137.9	119.3	95.1
Aug	P 102.1	111.2	79.8	125.8	82.0	80.6	93.4	55.8	88.6	87.9	96.2	55.4	118.1	121.9	105.8	51.9
Sep	P 109.5	113.7	100.8	85.4	99.9	99.5	104.9	78.6	106.2	106.5	107.8	79.0	134.6	139.3	117.8	82.6
Oct	P 119.8	117.3	126.1	108.5	94.5	94.2	99.5	70.5	104.2	105.1	102.9	72.6	147.4	156.0	114.7	91.9
Nov	P 125.0	138.8	92.6	123.4	103.0	103.3	105.2	74.7	111.9	112.9	111.0	72.9	151.7	158.0	130.8	56.6
Dec	P 154.7	158.5	144.8	172.3	128.7	130.2	128.9	66.8	135.5	137.0	135.9	66.8	166.1	168.8	160.0	66.5
22 Jan	P 115.5	109.6	131.0	80.8	89.1	90.5	87.7	42.8	91.4	93.0	88.7	41.6	101.6	104.9	91.8	29.9
Feb	P 107.7	108.0	107.1	108.4	87.4	86.4	98.6	46.7	93.8	93.8	99.8	47.2	122.7	128.3	103.6	51.3
Mar	P 125.9	129.2	120.9	61.2	98.3	98.7	103.1	44.5	103.0	104.3	102.9	43.9	124.2	130.5	102.3	38.4
Apr	P 143.3	171.4	78.1	118.6	95.1	95.5	95.4	79.0	99.9	101.0	96.9	77.4	121.3	126.7	102.0	62.9
May	P 144.3	164.2	96.2	172.5	98.0	97.7	105.2	56.2	104.3	104.8	107.1	56.9	132.6	138.0	113.7	62.7

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Ministerio de Industria, Comercio y Turismo (MINCOTUR)

Thousands of tons

	Steel				Cement			
	Production 1	Exports 2	Imports 3	Supplies 4=1-2+3	Production (a) 5	Exports 6	Imports 7	Apparent consumption 8
16	13 658	9 392	9 421	13 687	15 056	4 258	355	11 158
17	14 441	8 764	9 894	15 572	16 082	4 015	355	12 393
18	14 320	10 761	9 649	13 209	16 568	3 598	457	13 461
19	13 588	10 286	9 494	12 796	17 464	3 267	605	14 718
20	P 11 142	8 926	7 957	10 173	16 177	3 400	649	13 422
21	P 14 220	10 070	9 461	13 611	18 554	4 215	631	14 978
21 J-J	P 7 429	5 300	4 913	7 041	9 124	2 170	340	7 308
22 J-J	P ...	...	...	...	9 408	2 115	265	7 488
20 Oct	P 1 178	852	736	1 062	1 556	375	53	1 246
Nov	P 1 170	780	749	1 138	1 471	270	58	1 181
Dec	P 896	685	619	829	1 233	231	55	1 031
21 Jan	P 1 052	794	591	849	1 095	279	42	836
Feb	P 1 088	847	732	973	1 323	298	57	1 114
Mar	P 1 319	838	983	1 463	1 586	368	45	1 379
Apr	P 1 306	1 031	874	1 149	1 590	399	69	1 239
May	P 1 351	914	806	1 243	1 790	405	73	1 366
Jun	P 1 312	876	927	1 364	1 740	421	54	1 374
Jul	P 1 094	847	870	1 117	1 716	380	52	1 350
Aug	P 1 109	731	633	1 010	1 526	337	63	1 201
Sep	P 1 260	741	796	1 314	1 574	361	37	1 290
Oct	P 1 290	1 095	777	971	1 651	386	38	1 250
Nov	P 1 173	746	739	1 167	1 519	284	62	1 320
Dec	P 865	609	734	990	1 445	296	39	1 259
22 Jan	P 988	1 118	662	532	1 370	308	39	1 012
Feb	P 984	798	746	932	1 557	331	43	1 265
Mar	P ...	...	...	...	1 416	395	59	1 176
Apr	P ...	...	...	...	1 663	349	26	1 337
May	P ...	...	...	...	1 767	383	54	1 325
Jun	P ...	...	...	...	1 635	349	42	1 372

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Source: Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

	Commercial motor vehicles						Buses and coaches				
	Supplies		Supplies = Uses 3=	Uses			Estimated total number of registered vehicles (thousands) 7	Ordinary registrations (b)			Estimated total number of registered vehicles (thousands) 11
	Production (a) 1	Ordinary registra- tions of imports (b) 2		Exports (a) 4	Ordinary registra- tions (b) 5	Estimated change in stocks (BE) 6=		Of wich		National Production (b) 10	
			Imports 9								
17	605 115	181 553	786 668	451 287	214 113	121 268	5 456	4 035	2 045	1 989	64
18	603 966	199 663	803 629	431 334	238 489	133 806	5 656	3 840	2 391	1 449	65
19	612 863	195 859	808 722	442 593	230 867	135 262	5 718	3 649	2 398	1 251	65
20	476 057	153 849	629 906	370 914	180 237	78 755	5 768	2 268	1 550	716	63
21	P 435 959	168 771	604 730	365 093	197 061	42 576	5 796	2 089	1 302	726	64
21 J-J	P 276 236	106 431	382 667	232 452	125 467	24 748	5 801	988	631	350	64
22 J-J	P ...	86 987	...	...	100 449	...	...	1 481	1 044	417	...
21 Oct	P 35 331	13 514	48 845	30 894	15 417	2 534	5 810	176	109	63	65
Nov	P 37 725	13 176	50 901	32 560	15 217	3 124	5 811	264	194	68	65
Dec	P 34 903	13 271	48 174	27 930	15 453	4 791	5 796	201	139	62	64
22 Jan	P 41 558	9 302	50 860	34 292	11 177	5 391	5 800	165	108	54	65
Feb	P 37 065	11 779	48 844	29 722	13 826	5 296	5 805	175	108	67	65
Mar	P 28 696	12 150	40 846	20 836	14 148	5 862	5 808	294	188	99	65
Apr	P 26 901	12 722	39 623	21 234	14 203	4 186	5 813	243	200	37	65
May	P 24 222	14 819	39 041	18 073	16 476	4 492	5 629	209	122	85	63
Jun	P 45 488	13 648	59 136	34 362	15 691	9 083	5 826	234	188	46	65
Jul	P ...	12 567	...	...	14 928	...	...	161	130	29	...

a. Asociación Española de Fabricantes de Automóviles. From January 2021 on, SUVs are included in passenger cars

b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Source: Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles.

Thousands of vehicles

	Passenger cars					Estimated total registered vehicles (b)	Motorcycles				Electric vehicles		
	Supplies (c)		Uses (c)				Ordinary registrations (b)	Estimated total registered vehicles (b)	Of which		Ordinary registrations (b)		
	Production (a)	Ordinary registrations of imported passenger cars (b)	Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BdE) =1+2-3-4				Imports	National production	Del cual		
											Imports	National production	Imports	National production
1	2	3	4	5	6	7	8	9	10	11	12	13	
17	2 243.2	1 207.5	1 984.1	1 341.6	125.0	23 623.6	144.5	141.3	3.2	3 327.0	...	...	...
18	2 215.6	1 307.8	1 873.1	1 424.1	226.2	24 074.1	164.5	162.0	2.5	3 459.7	...	...	...
19	2 209.5	1 293.3	1 867.5	1 375.7	259.6	24 558.3	183.1	181.7	1.4	3 607.2	...	...	...
20	1 791.1	875.5	1 580.0	939.4	147.2	24 716.8	161.7	160.4	1.3	3 735.9	...	...	...
21	P 1 662.2	886.3	1 456.0	953.8	138.7	24 939.9	172.8	171.5	1.3	3 866.2	...	...	...
21 J-J	P 1 070.0	551.9	921.6	590.7	109.6	24 932.6	104.2	103.3	0.9	3 823.1	...	...	...
22 J-J	P ...	495.5	...	541.4	...	...	112.3	110.5	1.7	...	...	...	...
21 Oct	P 129.7	62.0	111.8	67.9	11.9	24 954.7	14.3	14.1	0.1	3 854.7	3.8	3.5	0.3
Nov	P 155.7	69.8	136.6	76.5	12.4	24 963.8	13.8	13.7	0.1	3 863.6	4.6	4.3	0.3
Dec	P 112.5	88.5	99.9	96.3	4.8	24 939.9	12.8	12.7	0.1	3 866.2	5.5	5.1	0.4
22 Jan	P 138.4	46.0	121.5	49.8	13.1	24 957.2	12.0	11.9	0.1	3 875.7	3.7	3.4	0.3
Feb	P 152.1	64.6	130.3	70.4	15.9	24 983.7	13.0	12.9	0.1	3 887.1	4.1	3.6	0.5
Mar	P 152.7	64.4	128.4	69.9	18.8	24 998.8	15.4	15.2	0.2	3 899.1	5.2	4.9	0.3
Apr	P 141.5	71.6	123.2	76.8	13.1	25 034.2	14.7	14.2	0.5	3 911.4	3.6	2.9	0.7
May	P 159.6	86.5	138.4	93.6	14.1	24 222.1	20.0	19.7	0.2	3 788.3	3.8	3.2	0.5
Jun	P 186.9	90.2	155.1	97.9	24.0	25 126.2	20.3	20.0	0.2	3 947.0	5.3	4.8	0.6
Jul	P ...	72.3	...	82.9	...	...	16.9	16.6	0.3	...	...	...	...

- a. Asociación Española de Fabricantes de Automóviles. From January 2021 on, SUVs are included in passenger cars.
b. Dirección General de Tráfico.
c. The supply of vehicles coincide with the uses of vehicles. The sum of columns 1 and 2 equals the sum of columns 3, 4 and 5.
BdE. Banco de España.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Source: Instituto Nacional de Estadística and European Commission (European Economy, Supplement B)

Percentage balances, indices and thousands

	Business surveys in the retail trade (% balances)(a)(b)					Retail trade indices (Base year 2015=100, NACE 2009)						Hotel business (thousands)						
	Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations					Hotel stays			Overnight stays			
		Present	Expected				Total	Of which	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
18	10.6	5.6	33.4	19.3	7.4	108.2	107.6	107.8	107.8	114.4	103.6	103.1	105 311	54 146	51 166	339 981	223 481	116 500
19	4.5	-1.2	23.4	13.6	8.5	110.9	110.3	110.2	109.9	118.8	107.7	103.9	108 716	55 982	52 734	342 996	223 386	119 609
20	P -19.6	-34.8	-10.4	-14.1	13.5	102.2	104.0	113.0	101.3	121.9	89.2	95.1	34 589	10 894	23 695	92 223	41 072	51 151
21	P -0.1	-9.3	14.2	5.7	5.2	110.9	111.0	113.8	111.8	127.1	99.7	100.7	60 650	20 405	40 246	172 658	81 972	90 686
21 J-A	P -4.6	-15.9	9.5	-0.0	7.4	106.1	106.3	110.7	104.3	122.1	93.9	97.7	34 077	9 723	24 355	95 075	38 091	56 984
22 J-A	P 1.4	-2.9	9.6	4.5	2.5	...	...	...	...	...	...	...	...	...	...	...	...	...
21 Oct	P 11.9	5.9	30.3	20.4	0.5	113.9	113.0	116.0	115.1	128.7	104.8	101.2	8 102	3 512	4 590	23 878	14 353	9 526
Nov	P 8.7	6.2	19.7	17.7	-0.3	120.5	120.3	114.1	128.1	136.9	112.9	105.1	5 370	2 168	3 202	14 859	8 811	6 049
Dec	P 8.6	7.8	17.3	17.3	-0.6	137.1	139.0	138.0	156.2	159.5	127.3	118.4	4 870	1 713	3 157	13 190	6 881	6 309
22 Jan	P 4.8	2.6	14.5	9.3	2.8	113.6	113.2	108.3	120.2	130.6	102.1	99.1	3 751	1 423	2 329	10 535	6 032	4 503
Feb	P 9.4	8.4	25.7	9.2	5.9	102.6	100.4	104.5	97.0	115.2	91.6	92.1	5 143	1 975	3 168	13 619	7 595	6 024
Mar	P 2.5	-0.5	8.9	5.0	0.9	116.2	113.2	120.9	108.7	132.1	99.8	103.3	6 061	2 624	3 437	17 641	10 544	7 098
Apr	P -5.0	-15.8	5.9	-3.1	5.1	117.4	113.8	116.7	114.9	129.1	104.0	103.6	8 659	3 954	4 705	25 144	14 916	10 227
May	P 2.3	-4.6	11.3	5.4	-0.1	123.7	119.5	119.0	120.5	133.7	111.7	109.4	9 873	5 223	4 650	29 840	19 870	9 970
Jun	P 2.4	0.2	10.5	7.3	3.4	130.3	125.0	124.6	127.2	140.9	117.0	112.9	11 001	5 590	5 412	35 179	23 022	12 157
Jul	P -3.2	-9.8	0.9	0.1	0.7	134.6	129.5	130.8	136.5	147.1	123.8	113.3	12 302	6 234	6 068	42 355	26 710	15 644
Aug	P -2.0	-3.6	-0.9	3.1	1.5	...	...	...	...	...	...	...	...	...	...	...	...	...

- a. Additional information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm
b. Seasonally adjusted
c. 1 = (2 + 3 - 5)/3

23. OUTPUT AND DEMAND
E) Services' indicators

23.15 Transport and tourism

Sources: Instituto Nacional de Estadística, Puertos del Estado, AENA, CORES (a)

Thousands

	Transport of passengers								Consumption metric tons		Visitors entering Spain (e)						
	Rail			Bus		Sea-Port traffic	Passenger traffic at Spanish airports (AENA)	Petrol	Diesel oil	Total	Tourists				Day-trip-persons		
	Local (b)	Of which		Local	Regional and long-distance	Total (d)					Cruise	Total	By means of access				
		Regional and long-distance (c)	High speed train				Road	Airports	Rail	Sea-ports							
1	2	3	4	5	6	7	8	9	10	=12+17 =11	=13 a 16 =12	13	14	15	16	17	
18	558 413	66 506	21 332	480 546	213 221	36 057	10 181	263 753	5 092	31 531	124 456	82 808	12 912	67 546	3382 012	41 647	
19	568 571	67 772	22 371	523 731	205 646	37 601	10 666	275 238	5 385	31 567	126 170	83 509	12 750	68 692	3471 721	42 661	
20	307 150	26 635	7 603	294 394	106 490	13 343	1 370	76 064	4 253	28 543	36 410	18 933	4 962	13 658	...	223	17 477
21	P 370 959	38 759	12 282	361 929	137 617	17 969	2 883	119 960	5 248	31 304	51 631	31 181	6 383	24 432	139 227	20 451	
21 J-J	P 201 008	17 881	5 257	193 880	69 582	7 331	395	42 212	2 834	17 723	18 170	9 822	2 388	7 325	67 42	8 348	
22 J-J	P ...	...	...	...	...	16 267	3 490	132 007	...	...	56 915	39 274	5 753	32 960	124 436	17 641
21 Sep	P 35 006	4 121	1 342	34 687	13 770	2 133	267	16 316	489	2 638	7 065	4 704	827	3 817	12 48	2 361	
Oct	P 36 187	4 355	1 469	38 097	14 566	2 225	1 295	17 257	484	2 739	7 430	5 149	757	4 313	16 64	2 281	
Nov	P 39 172	4 328	1 497	37 278	14 238	1 664	428	13 443	448	2 863	5 323	3 362	521	2 793	10 37	1 961	
Dec	P 35 482	4 152	1 455	32 870	12 910	1 657	324	12 721	452	2 816	5 062	2 948	599	2 321	10 17	2 115	
22 Jan	P 31 305	3 185	1 056	30 791	11 796	1 223	263	10 403	395	2 586	4 245	2 486	430	2 030	7 19	1 759	
Feb	P 35 978	3 768	1 270	34 102	13 002	1 222	208	11 908	417	2 664	5 303	3 157	554	2 578	9 15	2 147	
Mar	P 43 169	4 768	1 700	41 423	15 468	1 488	343	15 587	434	2 563	6 050	4 032	471	3 523	10 27	2 018	
Apr	P 38 482	5 132	1 784	37 435	14 813	2 215	595	20 458	472	2 638	8 601	6 102	815	5 215	17 55	2 499	
May	P 43 034	5 372	1 902	42 425	16 340	2 345	607	22 262	479	2 679	9 671	6 967	810	6 051	16 90	2 704	
Jun	P 40 096	5 456	1 968	41 745	16 564	2 984	621	24 320	...	...	10 096	7 460	910	6 435	28 87	2 636
Jul	P ...	...	...	...	...	4 791	852	27 068	...	...	12 947	9 069	1 762	7 129	36 141	3 878

- a. AENA: Aeropuertos Españoles y Navegación Aérea. CORES: Corporación de Reservas Estratégicas de Productos Petrolíferos.
b. All rail operators (RENFE and other regional government public enterprises).
c. RENFE (Red Nacional de los Ferrocarriles Españoles).
d. Sea-Port traffic statistics carried out by Puertos del Estado. Ship and cruise passengers.
e. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 replacing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a)

Net balances

	Industrial confidence indicator and components (seasonally adjusted)						Industrial confidence indicator and components (original data)							
	Industrial confidence indicator (b)	Order-book levels	Trends (expectations)			Industrial confidence indicator (b)	Production levels	Trends (expectations)			Order-book levels	Foreign order-book levels	Finished order-book levels	
			Production	Employment	Prices			Production	Employment	Prices				
1	2	3	4	5	6	7	8	9	10	11	12	13		
16	A	-2.4	-5.4	6.1	2.7	-4.4	-2.3	3.6	6.1	2.4	-4.9	-5.4	-4.6	7.8
17	A	0.8	2.1	8.3	5.0	5.6	0.8	7.8	8.3	5.2	5.8	2.1	1.8	7.9
18	A	-1.0	-0.2	6.7	3.3	3.8	-1.0	5.8	6.7	3.3	4.3	-0.2	-1.6	9.4
19	A	-3.6	-4.8	2.2	2.9	-0.7	-3.6	-1.3	2.3	2.8	-1.0	-4.8	-2.1	8.2
20	A	-13.6	-30.1	-2.6	-11.6	-6.4	-13.6	-18.3	-2.5	-11.5	-6.6	-30.1	-26.5	8.1
21	A	0.6	-1.7	6.5	-0.7	16.7	0.6	-0.1	6.5	-0.7	16.2	-1.7	-5.7	3.0
21 Jan		-4.5	-16.4	4.0	-2.7	2.4	-3.4	-15.8	7.2	-0.3	3.2	-16.4	-4.7	1.1
Feb		-7.1	-14.5	-4.7	-4.3	5.6	-5.5	-8.1	0.0	-4.5	6.5	-14.5	-17.6	2.1
Mar		-2.5	-9.8	2.4	-2.8	7.4	-1.6	-8.1	5.1	0.5	10.2	-9.8	-15.7	0.2
Apr		-0.4	-3.4	7.9	-2.9	9.3	1.2	-3.2	12.7	0.8	11.2	-3.4	-1.9	5.7
May		1.3	1.6	5.9	-0.3	14.3	2.8	2.6	10.5	4.4	15.1	1.6	-3.5	3.6
Jun		-0.9	-0.8	1.5	-1.4	17.6	-1.1	5.3	0.8	2.0	17.4	-0.8	-10.8	3.3
Jul		2.4	-2.7	7.9	-2.2	16.3	1.0	9.2	3.9	-3.2	12.4	-2.7	-6.1	-1.8
Aug		1.6	-0.0	9.5	-1.4	19.1	1.6	8.5	9.4	-1.4	12.3	-0.0	-4.2	4.7
Sep		2.2	1.2	8.5	0.9	21.0	2.5	-1.9	9.2	-2.5	14.2	1.2	-4.9	3.0
Oct		4.4	3.1	14.9	3.2	26.0	3.3	5.8	11.6	-1.4	23.4	3.1	4.5	4.9
Nov		4.3	7.5	10.9	2.8	31.7	1.7	4.4	3.0	-2.5	36.0	7.5	-5.4	5.5
Dec		6.4	13.3	9.4	2.5	29.7	4.8	-0.4	4.5	-0.4	32.4	13.3	1.7	3.4
22 Jan		6.1	8.0	14.8	2.3	34.0	7.3	-1.7	18.3	3.7	38.3	8.0	3.6	4.4
Feb		9.7	13.3	13.2	3.1	34.1	11.3	-3.7	18.0	4.5	40.1	13.3	3.9	-2.4
Mar		4.9	13.6	2.2	2.7	38.5	5.8	8.3	4.8	5.3	49.3	13.6	2.9	1.1
Apr		-0.8	8.2	4.1	2.5	38.0	0.9	8.8	8.9	7.2	46.1	8.2	6.9	14.6
May		1.4	6.4	6.1	2.0	33.6	2.9	0.6	10.7	5.7	33.6	6.4	-3.6	8.5
Jun		2.1	9.9	7.5	2.7	31.3	1.9	5.4	6.8	5.0	26.3	9.9	-2.7	11.1
Jul		-5.3	-3.6	1.2	3.2	33.5	-6.7	5.0	-2.9	3.2	28.0	-3.6	-9.1	13.5
Aug		-6.1	-6.3	0.6	3.9	32.3	-6.2	-0.5	0.4	4.7	25.9	-6.3	-19.0	12.6

- a. The ECI methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>
b. Seasonally adjusted data: Average of (2) - (13) + (3). Original data: Average of (11) - (13) + (8).

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and investment goods (original data) (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a)

Net balances

		Consumer goods				Intermediate goods				Capital goods			
		Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation
		1	2	3	4	5	6	7	8	9	10	11	12
16	M	-0.7	-1.4	8.2	7.6	-6.6	-11.4	13.7	5.4	2.9	-0.2	-2.9	6.0
17	M	1.1	2.1	8.5	9.8	0.5	0.2	8.2	9.4	4.3	4.9	2.4	10.5
18	M	-1.5	-5.9	9.9	11.4	-2.1	-2.6	11.7	7.9	4.5	12.4	7.5	8.5
19	M	-0.7	-2.5	6.8	7.1	-7.2	-14.0	10.5	2.8	1.8	8.8	6.3	2.9
20	M	-15.5	-25.2	15.5	-5.9	-13.5	-33.5	4.4	-2.5	-9.3	-22.7	6.5	1.4
21	M	-8.7	-11.5	11.3	-3.4	5.9	7.2	-0.8	9.8	7.1	4.7	-0.4	16.3
21	Jan	-13.8	-21.9	12.3	-7.2	5.9	2.1	-3.1	12.5	1.7	-26.9	-7.2	24.6
	Feb	-12.3	-18.6	14.7	-3.6	3.4	-4.7	-8.2	6.5	-2.5	-10.1	6.8	9.3
	Mar	-12.3	-19.8	9.2	-7.8	6.7	3.8	-5.6	10.7	6.2	-4.0	-2.7	19.9
	Apr	-9.7	-17.3	11.6	-0.2	7.9	10.2	4.6	18.1	11.9	6.7	-1.2	27.6
	May	-12.0	-17.2	13.1	-5.6	12.6	15.3	-5.1	17.4	9.2	12.6	5.7	20.9
	Jun	-12.1	-16.6	13.8	-5.9	9.0	11.7	-5.6	9.7	1.4	15.0	8.5	-2.4
	Jul	-7.7	-8.7	9.9	-4.5	11.5	12.8	-6.5	15.2	-1.5	-6.7	-10.7	-8.5
	Aug	-6.7	-10.9	7.7	-1.4	3.8	4.1	3.0	10.3	9.1	7.9	3.4	22.9
	Sep	-4.7	-10.0	9.7	5.4	1.7	2.2	3.0	5.8	14.7	18.0	-7.4	18.7
	Oct	-3.6	-2.9	8.8	0.8	5.8	9.1	5.3	13.6	8.8	2.0	-1.6	22.7
	Nov	-3.9	2.1	9.3	-4.3	-0.4	8.6	7.8	-2.0	9.3	12.7	1.6	16.7
	Dec	-6.2	3.9	15.4	-7.0	3.7	11.6	1.1	0.5	17.4	29.4	0.1	22.9
22	Jan	-6.3	-6.6	11.5	-0.8	6.9	8.5	7.3	19.4	24.3	30.1	-7.6	35.2
	Feb	0.1	-1.6	-0.1	1.8	6.9	12.9	6.2	14.1	32.2	35.6	-21.7	39.3
	Mar	-4.1	6.8	8.3	-10.8	0.5	9.6	6.7	-1.4	28.1	35.8	-15.0	33.5
	Apr	-3.1	-1.9	7.0	-0.5	-2.0	6.0	28.7	16.6	11.9	26.6	-1.5	7.8
	May	-2.9	3.1	8.4	-3.5	-3.4	-1.8	18.6	10.3	22.3	26.4	-11.0	29.7
	Jun	-2.5	3.2	8.5	-2.1	-6.5	0.8	24.5	4.2	24.2	36.6	-11.1	24.9
	Jul	-4.7	-0.5	9.9	-3.7	-16.7	-13.9	22.4	-13.8	11.3	11.5	-3.1	19.3
	Aug	-13.6	-16.3	12.5	-12.0	-15.2	-13.5	26.8	-5.2	19.0	18.7	-11.8	26.5

a. The ECI methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Average of order-book levels (2) minus stocks of finished products (3) plus production expectation (4).

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Source: Construction business survey (ECC) of Ministerio de Industria, Comercio y Turismo (a)

Net balances

		Total					Industrial construction		Housing		Public works		Miscellaneous services	
		Construction confidence indicator	Production levels	Order-book levels	Trend (expectations)		Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels
					Production levels	Order-book levels								
		1	2	3	4	5	6	7	8	9	10	11	12	13
16	M	-39.8	-20.2	-47.6	-22.2	-30.0	-12.1	-23.3	-23.4	-58.1	-20.0	-46.3	-16.1	-34.3
17	M	-24.7	-5.4	-39.8	-8.7	-14.1	15.3	-19.3	-3.9	-41.2	-5.1	-39.8	-14.8	-42.4
18	M	-5.8	-0.7	-22.3	7.2	3.8	5.7	-4.9	7.5	-27.4	-14.6	-25.7	10.6	-8.1
19	M	-7.7	2.1	-13.2	-1.0	-0.9	11.6	-1.9	-3.0	-32.2	4.9	-3.9	4.1	4.5
20	M	-17.4	-25.5	-16.8	-15.3	-23.1	-17.5	-15.7	-33.1	-35.0	-26.3	-6.7	-9.0	-0.1
21	M	-1.8	-2.8	-0.7	-5.4	4.6	16.9	-38.0	-8.3	-6.0	-4.2	-0.2	6.9	19.7
21	Jan	-9.9	2.0	-5.3	-16.9	-20.8	-47.3	-53.6	-6.5	-15.3	5.6	-1.1	25.4	20.0
	Feb	-7.5	-31.0	0.9	2.2	-9.7	-9.5	-63.5	-24.3	-5.0	-31.7	-2.2	-50.2	37.8
	Mar	-2.7	2.6	-2.0	26.6	-4.8	43.1	-75.7	-14.3	-4.0	4.4	-1.5	24.8	20.8
	Apr	-3.2	1.0	-1.0	-3.3	-1.2	45.4	4.5	-8.4	-13.5	5.3	0.8	0.0	21.1
	May	-5.3	4.0	-2.0	-5.0	-2.9	-11.1	-27.4	-5.6	-11.4	5.1	-0.5	26.4	21.9
	Jun	11.0	-2.3	0.1	-2.8	29.9	41.2	-31.1	-8.4	-6.0	-1.4	0.7	-2.7	20.2
	Jul	-2.7	-5.3	1.6	-7.2	18.6	42.4	-28.2	-7.6	-4.4	0.7	3.0	-26.4	19.2
	Aug	-12.9	-1.1	-9.1	-6.6	21.4	-1.1	-29.2	-2.5	-7.2	-1.7	-8.0	3.0	-10.4
	Sep	10.7	1.2	-3.7	22.4	23.0	44.8	-28.3	-8.0	-18.2	-8.2	0.7	30.2	24.6
	Oct	7.4	-19.2	3.4	-22.1	19.7	46.2	-27.0	-3.2	0.2	-63.0	1.8	25.9	21.8
	Nov	-2.8	5.3	4.0	-30.6	5.0	4.3	-50.2	-6.4	6.0	7.5	1.0	26.1	20.7
	Dec	-4.2	8.9	4.8	-21.9	-22.8	4.7	-46.7	-4.7	6.7	26.9	2.7	-0.1	18.9
22	Jan	-3.6	20.1	7.0	14.2	14.9	-	-52.1	2.1	8.3	32.3	4.4	37.5	25.7
	Feb	4.9	-10.6	8.4	14.2	13.3	-50.6	-27.2	1.2	8.3	-22.0	4.7	-0.1	26.4
	Mar	11.0	8.3	7.9	7.4	5.5	-4.2	-58.0	-4.0	7.3	19.7	10.3	12.9	21.5
	Apr	7.2	7.9	3.0	5.5	13.0	-5.9	-71.1	-6.0	-2.0	24.9	9.8	4.2	18.4
	May	19.4	13.8	12.1	10.5	8.3	-1.2	61.6	11.7	5.6	24.5	11.1	-1.1	15.0
	Jun	5.4	12.3	10.1	8.6	6.5	-53.1	-30.5	11.9	7.1	27.6	14.6	-3.2	17.6
	Jul	4.0	19.5	4.8	10.3	9.8	51.0	-30.1	10.7	-7.7	22.9	15.5	22.5	17.4
	Aug	7.4	-4.0	-11.0	-2.5	-4.6	0.2	-66.0	3.2	-1.1	-11.9	-17.9	-3.3	-2.6

a. The ECC methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation (original data) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a)

Percentages and percentage balances

		Installed productive capacity (net)				% of the productive capacity utilization				Trends (expectations)		Competitiveness of the industrial products			Memo items
		Total industry	Equipment goods	Intermediate goods	Consumer goods	Total industry	Equipment goods	Intermediate goods	Consumer goods	Over-book	Foreign over-book	Domestic	From EU	Extra EU	Assured production (months)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
17	M	7.0	9.5	6.9	5.8	78.8	83.7	78.5	72.2	8.3	9.0	10.3	12.3	12.7	2.4
18	M	8.0	8.9	6.5	9.9	79.5	86.5	78.3	74.8	10.8	11.6	10.3	11.8	12.4	0.7
19	M	7.3	4.4	10.4	4.5	80.3	87.3	78.1	77.0	-2.3	-9.2	7.0	6.1	8.4	4.2
20	M	16.2	14.2	21.4	10.3	74.3	81.4	70.7	75.8	-15.3	-25.6	4.3	0.1	1.3	5.0
21	M	6.1	3.7	4.3	9.9	77.8	82.0	77.8	76.9	9.4	-4.3	8.7	4.5	5.2	5.3
18	Q1	11.3	6.2	15.5	10.4	79.9	87.1	77.4	77.2	16.3	16.2	12.1	13.8	13.4	0.7
	Q2	9.3	7.8	6.0	16.9	80.2	87.8	79.2	74.6	18.0	18.0	12.2	14.5	15.6	0.7
	Q3	4.8	6.4	1.2	8.0	79.5	86.3	79.5	72.9	-1.3	2.7	9.3	9.1	9.5	0.8
	Q4	6.5	15.1	3.2	4.5	78.5	84.9	77.3	74.5	10.5	9.6	7.5	10.0	11.0	0.7
19	Q1	5.3	1.9	11.6	-4.0	80.6	87.1	78.5	77.4	-3.9	-8.6	8.0	10.1	9.9	0.7
	Q2	6.6	-0.2	8.0	10.1	80.5	87.8	78.4	76.2	1.4	-5.1	7.5	6.0	10.2	5.5
	Q3	3.7	-2.9	8.4	2.0	80.9	87.3	79.2	78.2	3.8	-6.5	5.7	3.9	9.7	5.3
	Q4	13.6	18.6	13.6	9.9	79.0	87.1	76.2	76.2	-10.4	-16.4	6.8	4.6	3.7	5.5
20	Q1	8.3	5.5	11.2	6.0	80.0	85.7	77.8	79.2	-2.2	-13.6	8.4	4.1	4.7	4.9
	Q2	23.2	13.3	35.3	14.2	70.0	81.8	63.3	71.3	-25.9	-33.9	-3.7	-2.2	-1.8	5.2
	Q3	19.5	25.4	23.5	9.6	71.9	78.1	67.9	76.4	-24.6	-26.6	6.3	-	1.3	4.7
	Q4	13.7	12.7	15.7	11.3	75.6	79.9	73.9	76.2	-8.6	-28.5	6.4	-1.3	0.9	5.3
21	Q1	8.4	-0.8	6.0	17.8	77.0	82.4	75.8	75.7	0.9	-12.3	7.1	2.4	2.2	5.7
	Q2	10.9	13.1	8.2	12.7	77.4	81.4	76.8	76.8	11.7	-0.5	7.2	4.4	8.9	5.7
	Q3	-1.0	-14.3	2.4	3.6	77.5	82.3	78.1	77.2	14.4	-3.8	9.8	6.9	6.4	5.5
	Q4	6.0	16.8	0.6	5.6	79.2	81.8	80.3	77.8	10.9	-0.7	10.6	4.1	3.3	4.5
22	Q1	-2.2	-19.1	1.8	4.2	78.8	80.8	78.7	79.2	9.9	4.7	9.3	5.8	2.0	5.8
	Q2	1.2	-6.6	3.2	3.9	80.0	86.1	78.3	79.3	9.6	-5.5	7.1	5.8	2.6	5.6
	Q3	3.1	2.2	6.4	-0.6	78.9	85.0	77.3	77.7	-2.4	-9.8	-2.5	-3.9	-3.5	5.5

a. The ECI methodology is available at <https://www.mincotur.gov.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

23. OUTPUT AND DEMAND
F) Surveys and Business sentiment

■ Series depicted in chart.

Annual percentage changes at current prices

	1	2	3	4				
	ACTUAL INV.		1st FORECAST		2nd FORECAST		3rd FORECAST	
15		36	7	3		7		
16		-1	38	8		-7		
17		17	11	8		-3		
18		10	12	8		-20		
19		-6	1	-4		-20		
20		-24	1	-35		-9		
21		...	3	-5		...		

INVESTMENT IN INDUSTRY
Annual rates of change

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.1 Population aged 16 years and over: Summary

Source: Instituto Nacional de Estadística

Thousands

		Population of 16 years and over										Memorandum items: rates			
		Labour force							Non-working			Participation 12=12/1	Unemployment 13=8/2	Employment 14=3/1	
		Employed					Unemployed 8	Total 9=10+11	Men 10	Women 11					
Total 1=2+9	Total 2=3+8	Total 3=4+5	Non-wage earners 4	Wage-earners											
				Total 5=6+7	Private sector 6	Public sector 7									
16	A	38 532	22 823	18 342	3 113	15 228	12 227	3 001	4 481	15 709	6 540	9 169	59.23	19.64	47.60
17	A	38 654	22 742	18 825	3 110	15 715	12 686	3 029	3 917	15 912	6 631	9 281	58.84	17.23	48.70
18	A	38 887	22 807	19 328	3 094	16 234	13 084	3 151	3 479	16 080	6 702	9 378	58.65	15.26	49.70
19	A	39 269	23 027	19 779	3 109	16 671	13 448	3 223	3 248	16 242	6 821	9 421	58.64	14.11	50.37
20	A	39 579	22 733	19 202	3 093	16 109	12 812	3 298	3 531	16 846	7 133	9 712	57.44	15.53	48.52
21	A	39 654	23 203	19 774	3 148	16 626	13 176	3 449	3 430	16 451	7 020	9 431	58.52	14.79	49.86
21	Q1-Q2A	39 630	23 038	19 439	3 133	16 306	12 887	3 419	3 599	16 592	7 095	9 497	58.14	15.62	49.05
22	Q1-Q2A	39 797	23 323	20 276	3 160	17 116	13 655	3 461	3 047	16 474	7 031	9 443	58.61	13.07	50.95
20	Q2	39 564	21 975	18 607	3 080	15 527	12 301	3 226	3 368	17 589	7 434	10 155	55.54	15.33	47.03
	Q3	39 596	22 900	19 177	3 069	16 108	12 771	3 337	3 723	16 696	7 038	9 658	57.83	16.26	48.43
	Q4	39 636	23 064	19 344	3 103	16 242	12 862	3 379	3 720	16 571	7 071	9 500	58.19	16.13	48.81
21	Q1	39 627	22 861	19 207	3 103	16 104	12 707	3 397	3 654	16 767	7 178	9 589	57.69	15.98	48.47
	Q2	39 633	23 216	19 672	3 164	16 507	13 068	3 440	3 544	16 418	7 012	9 406	58.58	15.26	49.63
	Q3	39 649	23 448	20 031	3 114	16 917	13 433	3 484	3 417	16 202	6 877	9 324	59.14	14.57	50.52
	Q4	39 707	23 289	20 185	3 211	16 974	13 499	3 476	3 104	16 418	7 014	9 405	58.65	13.33	50.83
22	Q1	39 762	23 259	20 085	3 156	16 929	13 460	3 468	3 175	16 502	7 043	9 459	58.50	13.65	50.51
	Q2	39 833	23 387	20 468	3 164	17 304	13 850	3 454	2 919	16 446	7 018	9 428	58.71	12.48	51.38

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.2 Population aged 16 years and over
Breakdown by age and sex

Source: Instituto Nacional de Estadística

Thousands

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
16	A	38 532	1 745	2 251	20 382	14 154	18 754	898	1 144	10 233	6 479	19 778	848	1 107	10 149	7 674
17	A	38 654	1 779	2 238	20 208	14 428	18 803	917	1 137	10 136	6 613	19 851	863	1 101	10 072	7 815
18	A	38 887	1 822	2 256	20 131	14 678	18 909	939	1 148	10 088	6 735	19 978	883	1 108	10 043	7 943
19	A	39 269	1 876	2 302	20 084	15 008	19 094	968	1 174	10 058	6 895	20 175	907	1 128	10 026	8 113
20	A	39 579	1 920	2 359	19 985	15 315	19 242	992	1 205	10 001	7 044	20 337	928	1 154	9 983	8 272
21	A	39 654	1 944	2 385	19 744	15 581	19 271	1 000	1 223	9 874	7 174	20 383	944	1 162	9 870	8 408
21	Q1-Q2A	39 630	1 934	2 380	19 809	15 507	19 262	996	1 219	9 909	7 138	20 369	938	1 161	9 900	8 369
22	Q1-Q2A	39 797	1 971	2 419	19 598	15 810	19 331	1 015	1 243	9 791	7 282	20 466	955	1 176	9 807	8 527
20	Q2	39 564	1 918	2 356	20 012	15 279	19 235	991	1 203	10 015	7 025	20 329	927	1 153	9 996	8 253
	Q3	39 596	1 924	2 365	19 964	15 344	19 250	994	1 208	9 990	7 058	20 346	930	1 156	9 974	8 286
	Q4	39 636	1 931	2 372	19 916	15 417	19 269	997	1 213	9 965	7 094	20 366	934	1 159	9 951	8 323
21	Q1	39 627	1 922	2 378	19 851	15 477	19 263	992	1 217	9 931	7 123	20 364	930	1 161	9 920	8 353
	Q2	39 633	1 946	2 381	19 768	15 538	19 260	1 000	1 220	9 888	7 153	20 373	946	1 161	9 880	8 385
	Q3	39 649	1 953	2 385	19 698	15 613	19 267	1 005	1 224	9 850	7 189	20 382	949	1 161	9 848	8 424
	Q4	39 707	1 954	2 396	19 659	15 698	19 293	1 004	1 231	9 828	7 230	20 414	950	1 166	9 831	8 468
22	Q1	39 762	1 964	2 411	19 612	15 775	19 312	1 007	1 238	9 801	7 266	20 450	958	1 173	9 811	8 509
	Q2	39 833	1 977	2 428	19 584	15 844	19 350	1 024	1 248	9 781	7 298	20 483	953	1 180	9 804	8 546

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Source: Instituto Nacional de Estadística

Thousands

		Labour force									Employment								
		Total	Males				Females				Total	Males				Females			
			Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
16	A	22 823	12 214	795	9 462	1 956	10 609	681	8 354	1 574	18 342	10 001	445	7 916	1 639	8 341	375	6 655	1 311
17	A	22 742	12 172	808	9 324	2 040	10 570	692	8 260	1 618	18 825	10 266	488	8 029	1 749	8 559	433	6 757	1 369
18	A	22 807	12 207	819	9 273	2 115	10 600	687	8 215	1 698	19 328	10 532	531	8 146	1 855	8 796	459	6 886	1 451
19	A	23 027	12 273	842	9 222	2 209	10 754	698	8 247	1 809	19 779	10 746	581	8 204	1 961	9 034	457	7 011	1 566
20	A	22 733	12 109	792	9 014	2 303	10 624	640	8 069	1 916	19 202	10 430	498	7 882	2 049	8 773	386	6 727	1 660
21	A	23 203	12 251	823	9 013	2 414	10 953	703	8 190	2 060	19 774	10 652	542	7 968	2 142	9 122	453	6 914	1 755
21	Q1-Q2	23 038	12 167	800	9 003	2 364	10 871	675	8 172	2 025	19 439	10 497	499	7 905	2 093	8 942	402	6 803	1 737
22	Q1-Q2	23 323	12 300	853	8 963	2 485	11 023	729	8 162	2 133	20 276	10 884	606	8 059	2 220	9 392	512	7 036	1 844
20	Q2	21 975	11 801	723	8 830	2 248	10 175	566	7 759	1 850	18 607	10 133	446	7 684	2 004	8 474	332	6 521	1 621
	Q3	22 900	12 212	846	9 039	2 328	10 688	693	8 085	1 911	19 177	10 454	519	7 865	2 071	8 723	398	6 669	1 656
	Q4	23 064	12 198	780	9 075	2 344	10 866	647	8 231	1 988	19 344	10 470	476	7 916	2 078	8 875	378	6 785	1 713
21	Q1	22 861	12 085	765	8 973	2 347	10 775	629	8 142	2 005	19 207	10 385	473	7 838	2 074	8 822	370	6 727	1 725
	Q2	23 216	12 248	835	9 032	2 381	10 968	722	8 202	2 045	19 672	10 609	525	7 971	2 112	9 063	434	6 880	1 750
	Q3	23 448	12 390	902	9 039	2 449	11 058	781	8 199	2 078	20 031	10 783	622	8 005	2 156	9 249	537	6 971	1 741
	Q4	23 289	12 279	792	9 007	2 481	11 010	683	8 216	2 111	20 185	10 831	549	8 057	2 225	9 354	472	7 080	1 802
22	Q1	23 259	12 269	823	8 974	2 472	10 991	698	8 173	2 120	20 085	10 791	574	8 015	2 203	9 293	488	6 979	1 826
	Q2	23 387	12 332	883	8 952	2 497	11 056	760	8 151	2 145	20 468	10 977	638	8 102	2 236	9 491	536	7 093	1 863

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística

Thousands

		Industry										Services															
		Total	Agriculture, forestry and fishing	Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.	Construction	Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and Def. Security and health and social work	Arts, households and extra-territ. activities								
						Total	Food, beverages and tobacco	Textiles, clothing, leather, wood, paper and print media	Refining, chem., non-met. minerals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										D+E	G to U	G+I	H+J	K	L to N	O to Q	R to U
16	A	18 342	775	2 522	30	2 284	482	338	466	998	208	1 074	13 971	4 573	1 478	458	1 979	4 045	1 439								
17	A	18 825	820	2 647	33	2 393	506	363	499	1 026	221	1 128	14 230	4 631	1 521	446	2 042	4 116	1 474								
18	A	19 328	813	2 708	34	2 444	505	352	521	1 066	231	1 222	14 585	4 715	1 566	435	2 115	4 282	1 474								
19	A	19 779	797	2 763	33	2 495	522	373	530	1 070	236	1 278	14 941	4 789	1 634	429	2 207	4 401	1 481								
20	A	19 202	765	2 698	33	2 431	522	341	514	1 054	234	1 244	14 495	4 421	1 605	445	2 189	4 448	1 386								
21	A	19 774	803	2 700	32	2 423	507	330	509	1 076	245	1 292	14 979	4 424	1 693	487	2 292	4 678	1 404								
21	Q1-Q2	19 439	805	2 654	32	2 378	502	322	488	1 066	244	1 293	14 688	4 273	1 643	484	2 236	4 656	1 396								
22	Q1-Q2	20 276	809	2 737	28	2 464	521	352	542	1 049	245	1 327	15 404	4 554	1 820	465	2 319	4 783	1 462								
20	Q2	18 607	763	2 642	34	2 382	516	345	492	1 030	226	1 169	14 033	4 253	1 581	425	2 142	4 333	1 298								
	Q3	19 177	731	2 688	33	2 411	526	320	524	1 042	243	1 249	14 509	4 468	1 597	448	2 170	4 434	1 392								
	Q4	19 344	782	2 694	33	2 427	516	325	520	1 065	234	1 280	14 588	4 301	1 612	476	2 226	4 574	1 399								
21	Q1	19 207	798	2 642	33	2 362	506	313	489	1 054	248	1 262	14 505	4 180	1 636	484	2 250	4 611	1 344								
	Q2	19 672	811	2 665	32	2 393	498	331	486	1 079	240	1 325	14 871	4 367	1 651	484	2 221	4 701	1 447								
	Q3	20 031	762	2 728	33	2 447	508	331	519	1 090	248	1 294	15 248	4 644	1 699	484	2 331	4 649	1 441								
	Q4	20 185	840	2 765	30	2 489	517	347	543	1 083	245	1 286	15 294	4 506	1 788	498	2 367	4 752	1 383								
22	Q1	20 085	828	2 697	28	2 424	507	344	528	1 045	246	1 316	15 244	4 433	1 813	458	2 348	4 753	1 439								
	Q2	20 468	789	2 777	29	2 504	535	360	557	1 053	244	1 338	15 564	4 676	1 826	471	2 291	4 814	1 486								

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.5 Employment by professional category

Source: Instituto Nacional de Estadística

Thousands

		Total	Non-wage earners							Wage-earners							
			Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Public sector						
											Total	General Government					State-owned enterprises
												Total	Central govt.	Social security funds	Regional govt.	Local govt. and other	
1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16		
16	A	18 342	3 113	909	2 084	26	88	6	15 228	12 227	3 001	2 841	501	33	1 704	604	160
17	A	18 825	3 110	961	2 033	24	86	7	15 715	12 686	3 029	2 872	496	31	1 722	623	157
18	A	19 328	3 094	960	2 028	26	73	7	16 234	13 084	3 151	3 010	532	25	1 789	664	140
19	A	19 779	3 109	955	2 046	26	75	8	16 671	13 448	3 223	3 072	536	24	1 838	673	151
20	A	19 202	3 093	888	2 105	22	70	9	16 109	12 812	3 298	3 132	552	25	1 887	668	166
21	A	19 774	3 148	944	2 082	26	80	15	16 626	13 176	3 449	3 284	518	31	2 042	693	165
21	Q1-Q2A	19 439	3 133	923	2 085	26	82	18	16 306	12 887	3 419	3 259	526	31	2 013	689	160
22	Q1-Q2A	20 276	3 160	987	2 063	28	69	13	17 116	13 655	3 461	3 302	533	27	2 056	686	159
20	Q2	18 607	3 080	869	2 124	24	56	7	15 527	12 301	3 226	3 064	535	25	1 867	637	161
	Q3	19 177	3 069	894	2 077	21	72	6	16 108	12 771	3 337	3 165	564	26	1 891	684	172
	Q4	19 344	3 103	862	2 128	20	82	11	16 242	12 862	3 379	3 207	555	25	1 946	681	173
21	Q1	19 207	3 103	912	2 063	23	82	23	16 104	12 707	3 397	3 227	524	28	1 989	686	171
	Q2	19 672	3 164	933	2 108	29	83	13	16 507	13 068	3 440	3 291	528	34	2 037	692	149
	Q3	20 031	3 114	947	2 048	27	80	12	16 917	13 433	3 484	3 308	505	31	2 062	710	176
	Q4	20 185	3 211	985	2 110	27	76	13	16 974	13 499	3 476	3 312	513	32	2 081	686	163
22	Q1	20 085	3 156	970	2 084	27	61	14	16 929	13 460	3 468	3 312	527	29	2 076	680	157
	Q2	20 468	3 164	1 005	2 042	28	78	12	17 304	13 850	3 454	3 293	539	26	2 036	692	161

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry										Construction	Services													
				Total	Mining and quarrying	Manufacturing							Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and def. Security education health and social work	Arts, households as em. play., extra-territ. activities							
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper, print and media	Refining, chem., non-metals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various	D+E	F										G to U	G+I	H+J	K	L to N	O to Q	R to U
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18											
16	A	15 228	480	2 267	28	2 040	435	280	445	880	199	752	11 729	3 487	1 229	420	1 514	3 875	1 204									
17	A	15 715	513	2 384	31	2 140	454	303	479	905	213	807	12 011	3 574	1 271	410	1 564	3 952	1 241									
18	A	16 234	512	2 463	32	2 209	458	298	501	953	222	888	12 371	3 666	1 329	394	1 619	4 111	1 252									
19	A	16 671	494	2 526	31	2 269	478	313	514	965	226	946	12 704	3 757	1 403	392	1 695	4 207	1 251									
20	A	16 109	485	2 458	31	2 204	480	283	498	944	223	919	12 247	3 431	1 372	405	1 667	4 236	1 136									
21	A	16 626	514	2 457	30	2 191	468	273	488	962	236	950	12 704	3 439	1 449	441	1 751	4 476	1 148									
21	Q1-Q2A	16 306	521	2 420	30	2 154	463	269	468	954	236	941	12 424	3 307	1 399	436	1 694	4 448	1 140									
22	Q1-Q2A	17 116	521	2 495	26	2 236	483	299	521	933	233	973	13 128	3 594	1 566	424	1 778	4 576	1 190									
20	Q2	15 527	487	2 402	32	2 159	478	286	475	920	212	850	11 788	3 280	1 341	388	1 615	4 120	1 044									
	Q3	16 108	454	2 448	31	2 186	486	263	504	934	232	939	12 267	3 471	1 367	408	1 659	4 220	1 141									
	Q4	16 242	503	2 460	31	2 204	471	274	505	954	225	944	12 335	3 323	1 379	431	1 680	4 370	1 152									
21	Q1	16 104	516	2 414	30	2 145	465	262	472	947	239	914	12 260	3 231	1 403	436	1 691	4 405	1 094									
	Q2	16 507	526	2 426	30	2 163	461	276	465	961	233	968	12 588	3 383	1 396	436	1 697	4 491	1 186									
	Q3	16 917	476	2 487	31	2 218	471	273	498	976	238	970	12 983	3 632	1 460	441	1 801	4 457	1 193									
	Q4	16 974	538	2 503	29	2 240	476	284	518	963	234	948	12 985	3 509	1 537	451	1 815	4 552	1 122									
22	Q1	16 929	538	2 457	25	2 201	469	292	507	932	231	966	12 967	3 477	1 560	416	1 790	4 551	1 173									
	Q2	17 304	503	2 532	27	2 270	496	306	535	934	235	980	13 288	3 712	1 572	432	1 765	4 601	1 207									

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Source: Instituto Nacional de Estadística

Thousands

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
16	A	15 228	7 951	7 277	12 715	2 513	11 260	5 905	5 356	9 874	1 387	3 968	2 047	1 921	2 842	1 126
17	A	15 715	8 202	7 513	13 163	2 553	11 524	6 080	5 444	10 106	1 419	4 191	2 122	2 069	3 057	1 134
18	A	16 234	8 482	7 753	13 671	2 563	11 882	6 279	5 604	10 483	1 399	4 352	2 203	2 149	3 188	1 164
19	A	16 671	8 699	7 972	14 045	2 626	12 294	6 491	5 803	10 821	1 473	4 377	2 208	2 169	3 224	1 153
20	A	16 109	8 404	7 706	13 713	2 397	12 232	6 503	5 729	10 798	1 434	3 877	1 900	1 977	2 914	963
21	A	16 626	8 586	8 040	14 180	2 445	12 456	6 624	5 832	11 070	1 386	4 170	1 961	2 208	3 111	1 059
21	Q1-Q2A	16 306	8 431	7 875	13 846	2 460	12 321	6 553	5 769	10 893	1 428	3 985	1 879	2 106	2 952	1 033
22	Q1-Q2A	17 116	8 840	8 276	14 578	2 538	13 138	6 998	6 140	11 623	1 516	3 978	1 842	2 136	2 955	1 023
20	Q2	15 527	8 109	7 418	13 328	2 199	12 056	6 416	5 640	10 662	1 394	3 471	1 693	1 778	2 666	805
	Q3	16 108	8 458	7 650	13 771	2 337	12 215	6 525	5 689	10 809	1 405	3 894	1 933	1 960	2 962	931
	Q4	16 242	8 420	7 822	13 763	2 479	12 241	6 501	5 740	10 777	1 464	4 001	1 919	2 082	2 986	1 015
21	Q1	16 104	8 325	7 779	13 702	2 403	12 272	6 501	5 772	10 829	1 443	3 832	1 825	2 007	2 873	960
	Q2	16 507	8 537	7 970	13 990	2 518	12 370	6 605	5 766	10 958	1 412	4 137	1 932	2 205	3 032	1 105
	Q3	16 917	8 752	8 165	14 514	2 403	12 515	6 681	5 834	11 193	1 322	4 401	2 071	2 331	3 321	1 081
	Q4	16 974	8 728	8 246	14 516	2 458	12 666	6 710	5 956	11 299	1 367	4 309	2 018	2 291	3 218	1 091
22	Q1	16 929	8 755	8 174	14 402	2 527	12 830	6 847	5 983	11 384	1 446	4 099	1 908	2 191	3 018	1 081
	Q2	17 304	8 925	8 379	14 754	2 550	13 447	7 149	6 298	11 861	1 585	3 857	1 776	2 081	2 893	965

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Source: Instituto Nacional de Estadística

Thousands

		Total	First-time job-seekers		Previously employed										Unemployed for more than one year (b)												
			Total	Females	Of which		Agriculture		Industry		Construction		Services			Total	Females										
					Total	Females	Total	Females	Total	Females	Total	Females	Total	Females				Total	Females								
																				Total	Females	Total	Females	Total	Females	Total	Females
16	A	4 481	451	256	4 030	2 012	242	78	178	53	183	6	1 329	753	2 098	1 121											
17	A	3 917	411	215	3 506	1 797	214	76	171	55	150	6	1 264	716	1 706	943											
18	A	3 479	353	188	3 126	1 617	190	67	170	62	135	6	1 181	674	1 450	808											
19	A	3 248	333	178	2 915	1 542	186	68	164	53	137	5	1 177	689	1 250	727											
20	A	3 531	304	164	3 227	1 687	181	62	200	66	153	6	1 473	842	1 219	712											
21	A	3 430	345	182	3 085	1 649	177	61	155	49	132	5	1 122	657	1 498	877											
21	Q1-Q2A	3 599	355	184	3 244	1 745	177	58	173	61	137	6	1 198	700	1 560	919											
22	Q1-Q2A	3 047	316	167	2 731	1 464	150	55	147	50	116	7	1 044	602	1 275	750											
20	Q2	3 368	242	125	3 126	1 576	168	56	232	69	168	4	1 541	879	1 018	568											
	Q3	3 723	349	187	3 374	1 778	208	72	200	68	156	6	1 562	900	1 248	733											
	Q4	3 720	320	176	3 400	1 816	185	60	193	68	153	7	1 448	835	1 421	846											
21	Q1	3 654	327	172	3 327	1 782	188	64	195	67	155	6	1 351	786	1 440	858											
	Q2	3 544	383	197	3 160	1 708	166	52	151	54	119	6	1 045	614	1 680	981											
	Q3	3 417	355	186	3 062	1 624	194	68	133	39	140	3	1 087	650	1 509	865											
	Q4	3 104	316	172	2 788	1 484	161	61	141	36	114	4	1 008	576	1 365	806											
22	Q1	3 175	320	166	2 855	1 531	155	56	156	52	116	8	1 104	643	1 324	773											
	Q2	2 919	312	167	2 608	1 397	145	55	138	47	116	7	983	561	1 225	728											

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Source: Instituto Nacional de Estadística

Thousands

		By level of education (a)								By family status			Search time				
		Illiterate and unqualified		Primary		Secondary and vocational training		Higher		Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work	
		Total	Females	Total	Females	Total	Females	Total	Females								
		13 a 16=10 a 12=1=2+4+6+8=2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
16	A	4 481	150	67	494	197	2 817	1 396	1 020	608	1 792	1 146	1 544	1 124	510	2 566	282
17	A	3 917	128	55	406	172	2 498	1 249	885	535	1 545	993	1 379	1 102	453	2 060	303
18	A	3 479	122	50	338	148	2 207	1 125	811	481	1 362	882	1 235	1 060	411	1 706	303
19	A	3 248	95	42	297	132	2 039	1 062	816	484	1 271	823	1 153	1 055	421	1 440	333
20	A	3 531	88	46	284	132	2 163	1 091	995	583	1 367	856	1 308	1 290	585	1 344	312
21	A	3 430	85	41	257	111	2 160	1 126	928	552	1 413	790	1 226	1 106	517	1 635	172
21	Q1-Q2A	3 599	83	39	252	110	2 279	1 194	985	587	1 450	825	1 324	1 130	624	1 702	143
22	Q1-Q2A	3 047	86	38	240	104	1 974	1 037	747	451	1 338	707	1 003	1 037	391	1 450	169
20	Q2	3 368	80	35	261	117	2 073	1 006	955	543	1 317	816	1 235	1 402	499	1 142	324
	Q3	3 723	105	56	283	134	2 239	1 131	1 097	644	1 381	888	1 454	1 397	640	1 337	349
	Q4	3 720	83	46	297	138	2 278	1 161	1 062	646	1 478	876	1 366	1 226	714	1 521	258
21	Q1	3 654	88	44	247	109	2 305	1 192	1 013	609	1 466	854	1 334	1 162	693	1 669	131
	Q2	3 544	78	34	257	111	2 253	1 197	956	564	1 434	795	1 314	1 098	555	1 736	155
	Q3	3 417	96	45	278	119	2 092	1 080	950	566	1 424	776	1 217	1 089	448	1 639	241
	Q4	3 104	76	41	246	107	1 989	1 037	793	471	1 328	735	1 041	1 077	371	1 496	160
22	Q1	3 175	88	40	249	109	2 055	1 077	782	471	1 373	743	1 059	1 073	416	1 504	182
	Q2	2 919	85	36	230	100	1 893	998	712	431	1 302	671	947	1 000	367	1 396	157

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Source: Instituto Nacional de Estadística

Thousands

		Males									Females							
		Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	
			Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
16	A	4 481	2 213	413	313	69	9	1 356	10	43	2 268	284	281	248	50	1 365	13	27
17	A	3 917	1 906	407	260	72	8	1 108	14	38	2 011	289	241	273	42	1 128	14	24
18	A	3 479	1 675	414	226	77	10	896	16	35	1 805	297	206	270	40	952	13	26
19	A	3 248	1 528	424	204	75	10	773	11	31	1 720	323	208	265	35	851	13	24
20	A	3 531	1 679	449	242	68	7	825	11	77	1 852	326	229	231	34	947	11	73
21	A	3 430	1 599	...	...	...	...	...	...	...	1 831	...	...	...	...	...	...	...
21	Q1-Q2A	3 599	1 670	...	...	...	...	...	...	...	1 929	...	...	...	...	...	...	...
22	Q1-Q2A	3 047	1 416	...	...	...	...	...	...	...	1 631	...	...	...	...	...	...	...
20	Q2	3 368	1 667	431	222	47	7	761	12	188	1 701	300	208	174	19	780	11	209
	Q3	3 723	1 757	476	259	75	7	886	11	43	1 966	334	238	239	39	1 075	14	27
	Q4	3 720	1 728	444	252	78	8	895	12	40	1 991	341	240	262	45	1 060	9	36
21	Q1	3 654	1 700	...	...	...	...	...	...	...	1 954	...	...	...	...	...	...	...
	Q2	3 544	1 640	...	...	...	...	...	...	...	1 904	...	...	...	...	...	...	...
	Q3	3 417	1 608	...	...	...	...	...	...	...	1 809	...	...	...	...	...	...	...
	Q4	3 104	1 448	...	...	...	...	...	...	...	1 656	...	...	...	...	...	...	...
22	Q1	3 175	1 477	...	...	...	...	...	...	...	1 698	...	...	...	...	...	...	...
	Q2	2 919	1 355	...	...	...	...	...	...	...	1 564	...	...	...	...	...	...	...

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.11 Participation rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes					Males					Females							
		Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over			Under 25			
		Total	16 - 19	20 - 24			Total	16 - 19	20 - 24	Total	16 - 19			20 - 24	Total	16 - 19	20 - 24	25 - 54	55 and over
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16	A	59.2	36.9	13.7	54.9	87.4	24.9	65.1	38.9	15.4	57.5	92.5	30.2	53.6	34.9	12.0	52.3	82.3	20.5
17	A	58.8	37.3	14.6	55.4	87.0	25.4	64.7	39.3	16.6	57.6	92.0	30.8	53.2	35.2	12.4	53.1	82.0	20.7
18	A	58.7	36.9	14.6	55.0	86.9	26.0	64.6	39.3	16.1	58.2	91.9	31.4	53.1	34.5	13.1	51.6	81.8	21.4
19	A	58.6	36.9	14.6	54.9	87.0	26.8	64.3	39.3	16.3	58.3	91.7	32.0	53.3	34.3	12.9	51.5	82.3	22.3
20	A	57.4	33.5	12.1	50.8	85.5	27.5	62.9	36.1	14.4	53.9	90.1	32.7	52.2	30.7	9.8	47.6	80.8	23.2
21	A	58.5	35.3	13.2	53.2	87.1	28.7	63.6	37.0	14.3	55.6	91.3	33.7	53.7	33.4	12.0	50.7	83.0	24.5
21	Q1-Q2A	58.1	34.2	12.0	52.2	86.7	28.3	63.2	36.1	13.4	54.7	90.9	33.1	53.4	32.2	10.4	49.7	82.5	24.2
22	Q1-Q2A	58.6	36.0	14.2	53.8	87.4	29.2	63.6	37.8	15.2	56.2	91.5	34.1	53.9	34.2	13.2	51.2	83.2	25.0
20	Q2	55.5	30.1	10.4	46.3	82.9	26.8	61.4	32.9	12.5	49.8	88.2	32.0	50.1	27.2	8.1	42.6	77.6	22.4
	Q3	57.8	35.9	14.0	53.7	85.8	27.6	63.4	38.4	16.5	56.5	90.5	33.0	52.5	33.2	11.3	50.9	81.1	23.1
	Q4	58.2	33.1	11.3	50.9	86.9	28.1	63.3	35.3	12.8	53.7	91.1	33.0	53.4	30.9	9.7	48.0	82.7	23.9
21	Q1	57.7	32.4	10.1	50.5	86.2	28.1	62.7	34.6	11.6	53.4	90.4	33.0	52.9	30.1	8.5	47.4	82.1	24.0
	Q2	58.6	36.0	13.9	54.0	87.2	28.5	63.6	37.6	15.3	55.9	91.4	33.3	53.8	34.2	12.4	52.0	83.0	24.4
	Q3	59.1	38.8	16.5	57.0	87.5	29.0	64.3	40.5	17.2	59.6	91.8	34.1	54.3	37.0	15.8	54.3	83.3	24.7
	Q4	58.7	33.9	12.4	51.4	87.6	29.3	63.7	35.4	13.3	53.5	91.6	34.3	53.9	32.3	11.4	49.2	83.6	24.9
22	Q1	58.5	34.8	13.5	52.1	87.4	29.1	63.5	36.7	14.5	54.7	91.6	34.0	53.8	32.8	12.5	49.4	83.3	24.9
	Q2	58.7	37.3	15.0	55.5	87.3	29.3	63.7	38.9	15.8	57.8	91.5	34.2	54.0	35.6	14.0	53.1	83.1	25.1

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.12 Unemployment rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes					Males					Females							
		Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over			Under 25			
		Total	16 - 19	20 - 24			Total	16 - 19	20 - 24	Total	16 - 19			20 - 24	Total	16 - 19	20 - 24	25 - 54	55 and over
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16	A	19.6	44.5	60.3	41.4	18.2	16.4	18.1	44.0	59.0	40.9	16.3	16.2	21.4	44.9	61.9	42.0	20.3	16.7
17	A	17.2	38.7	54.8	35.3	15.9	14.8	15.7	39.6	54.3	36.2	13.9	14.3	19.0	37.5	55.7	34.2	18.2	15.4
18	A	15.3	34.4	50.0	31.1	14.0	13.3	13.7	35.3	50.0	32.0	12.2	12.3	17.0	33.3	50.1	30.0	16.2	14.6
19	A	14.1	32.6	45.4	29.8	12.9	12.2	12.4	31.0	42.9	28.2	11.1	11.3	16.0	34.5	48.7	31.7	15.0	13.5
20	A	15.5	38.3	54.5	35.2	14.5	12.1	13.9	37.1	50.3	34.3	12.6	11.0	17.4	39.7	60.9	36.3	16.6	13.3
21	A	14.8	34.9	51.7	31.6	13.5	12.9	13.1	34.2	50.5	30.9	11.6	11.3	16.7	35.8	53.4	32.5	15.6	14.8
21	Q1-Q2A	15.6	39.0	57.4	35.5	14.4	12.7	13.7	37.6	54.2	34.3	12.2	11.5	17.7	40.5	61.7	36.9	16.7	14.2
22	Q1-Q2A	13.1	29.4	47.6	25.4	11.9	12.0	11.5	29.0	46.8	25.1	10.1	10.7	14.8	29.8	48.5	25.8	13.8	13.5
20	Q2	15.3	39.6	54.5	36.9	14.4	11.6	14.1	38.3	50.5	35.8	13.0	10.9	16.7	41.2	61.1	38.2	16.0	12.4
	Q3	16.3	40.4	55.9	37.2	15.1	12.1	14.4	38.7	51.3	35.7	13.0	11.0	18.4	42.6	63.2	38.9	17.5	13.3
	Q4	16.1	40.1	60.1	36.5	15.1	12.5	14.2	38.9	53.8	36.0	12.8	11.3	18.3	41.6	69.2	37.2	17.6	13.9
21	Q1	16.0	39.5	58.2	36.5	14.9	12.7	14.1	38.2	56.0	35.0	12.7	11.6	18.1	41.2	61.5	38.3	17.4	14.0
	Q2	15.3	38.4	56.6	34.6	13.8	12.8	13.4	37.1	52.4	33.6	11.8	11.3	17.4	39.9	62.0	35.6	16.1	14.4
	Q3	14.6	31.2	42.8	28.4	13.1	13.9	13.0	31.1	44.1	28.0	11.5	12.0	16.4	31.3	41.3	28.9	15.0	16.2
	Q4	13.3	30.7	49.2	27.1	12.1	12.3	11.8	30.6	49.5	26.8	10.5	10.3	15.0	30.8	48.8	27.4	13.8	14.6
22	Q1	13.7	30.2	46.4	26.8	12.6	12.3	12.0	30.3	44.1	27.3	10.7	10.9	15.4	30.1	49.2	26.1	14.6	13.9
	Q2	12.5	28.5	48.7	24.1	11.2	11.7	11.0	27.7	49.4	22.9	9.5	10.4	14.2	29.4	47.8	25.5	13.0	13.2

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.13 Unemployment rate by region

Source: Instituto Nacional de Estadística

Percentages

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
16	A	19.6	28.9	14.7	17.6	14.0	26.1	14.9	23.5	15.8	15.7	20.6	27.5	17.2	15.7	19.8	12.5	12.6	13.5	27.8
17	A	17.2	25.5	11.6	13.7	12.5	23.5	13.6	20.8	14.1	13.4	18.2	26.2	15.7	13.3	18.0	10.2	11.3	12.0	25.0
18	A	15.3	23.0	10.6	13.6	11.7	20.1	10.7	18.2	12.1	11.5	15.6	23.6	13.3	12.2	16.8	10.0	10.0	10.4	27.3
19	A	14.1	21.2	10.0	14.2	11.8	20.5	10.3	16.2	11.6	11.0	14.1	21.5	11.8	10.6	14.7	8.2	9.2	10.0	26.4
20	A	15.5	22.3	11.7	14.1	16.2	22.7	12.2	17.7	12.1	12.6	16.2	21.8	12.0	12.5	16.2	10.1	9.5	10.8	24.1
21	A	14.8	21.7	10.2	12.5	14.9	23.2	11.5	15.7	11.4	11.6	15.9	19.6	11.7	11.6	14.3	10.6	9.8	11.5	23.0
21	Q1-Q2A	15.6	22.1	11.4	13.9	17.0	25.1	12.2	17.0	12.6	12.6	16.6	20.7	12.7	12.1	14.8	10.9	10.5	11.7	22.9
22	Q1-Q2A	13.1	19.1	9.6	11.7	13.7	19.0	9.4	14.2	10.6	9.8	12.8	17.9	11.3	11.0	12.8	9.6	8.7	10.7	24.7
20	Q2	15.3	21.3	11.8	14.5	15.9	21.6	13.8	16.8	12.4	12.8	16.7	21.4	12.0	12.6	15.6	10.1	9.1	10.1	21.8
	Q3	16.3	23.8	11.9	14.2	13.3	25.0	12.0	18.3	12.5	13.2	17.3	20.9	11.8	13.3	17.2	9.9	10.3	11.5	25.6
	Q4	16.1	22.7	12.5	13.5	17.3	25.2	11.8	17.4	11.6	13.9	16.4	21.3	11.7	13.5	15.4	11.7	10.0	10.4	25.3
21	Q1	16.0	22.5	12.1	14.1	18.9	25.4	11.9	17.4	12.6	12.9	16.5	22.2	13.0	12.2	16.4	11.5	11.0	11.9	24.9
	Q2	15.3	21.6	10.7	13.6	15.2	24.7	12.4	16.6	12.6	12.3	16.7	19.2	12.4	12.1	13.2	10.3	10.0	11.5	21.0
	Q3	14.6	22.4	8.8	12.3	10.6	23.9	10.0	15.3	10.1	10.9	16.1	17.9	10.2	11.8	14.7	10.7	9.9	12.2	23.1
	Q4	13.3	20.2	9.0	10.0	14.9	18.9	11.5	13.3	10.3	10.2	14.4	18.9	11.0	10.1	12.9	9.9	8.4	10.5	23.3
22	Q1	13.7	19.4	10.1	12.0	18.0	20.3	10.5	14.3	11.1	10.2	12.9	19.0	11.4	11.9	13.4	10.4	8.7	11.2	25.7
	Q2	12.5	18.7	9.0	11.4	9.3	17.8	8.2	14.1	10.2	9.3	12.8	16.7	11.2	10.2	12.2	8.8	8.8	10.2	23.7

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social

Thousands persons, number of hours and percentages

		Total				Industry				Construction				Services (excl. gen. gov.)				
		Number of employees (000s)	Of which With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	
																		For following quarter
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11	Q1-Q4M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
12	Q1-Q4M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7
10	Q1	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
	Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
	Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
	Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11	Q1	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
	Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
	Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
	Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12	Q1	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
	Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9
	Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0
	Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment
by branch of activity

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers)	Unemployed job-seekers										Employed job-seekers	Whith limited availability job-seekers
			Total	Registered unemployment								Other unemployed		
				Total	First time job-seekers	Previously employed								
						Total	Agriculture	Industries other than agriculture						
								Total	Industry	Construction	Services			
1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13		
18	A	4 572	3 525	3 279	287	2 992	153	2 839	287	283	2 268	246	834	213
19	A	4 470	3 387	3 149	271	2 878	146	2 732	271	259	2 202	238	858	225
20	A	6 943	3 973	3 710	307	3 403	175	3 228	307	303	2 619	263	2 656	313
21	A	6 201	3 834	3 565	315	3 250	172	3 078	286	281	2 511	269	2 003	364
21	J-J	6 934	4 099	3 806	344	3 462	186	3 276	302	297	2 677	293	2 426	409
22	J-J	4 449	3 233	3 008	250	2 758	148	2 610	246	239	2 124	225	940	276
21	Jul	6 003	3 683	3 416	306	3 110	175	2 935	273	270	2 392	266	1 957	363
	Aug	5 610	3 585	3 334	283	3 051	162	2 889	272	272	2 346	251	1 700	325
	Sep	5 267	3 499	3 258	278	2 979	149	2 831	265	259	2 306	241	1 465	304
	Oct	5 153	3 497	3 257	280	2 977	156	2 821	264	255	2 302	240	1 354	301
	Nov	4 992	3 412	3 183	272	2 910	150	2 760	257	250	2 253	230	1 286	294
	Dec	4 849	3 321	3 106	256	2 850	146	2 705	258	258	2 188	215	1 247	281
22	Jan	4 711	3 343	3 123	246	2 877	148	2 729	256	251	2 222	220	1 090	277
	Feb	4 686	3 339	3 112	249	2 862	155	2 707	253	243	2 211	227	1 065	281
	Mar	4 536	3 335	3 109	256	2 853	156	2 696	255	249	2 193	226	918	283
	Apr	4 380	3 242	3 023	256	2 766	147	2 619	250	242	2 127	219	859	279
	May	4 252	3 151	2 923	248	2 675	138	2 537	242	232	2 063	228	826	275
	Jun	4 250	3 102	2 881	249	2 631	147	2 484	235	227	2 022	222	877	270
	Jul	4 326	3 116	2 884	242	2 642	148	2 494	233	228	2 033	233	947	263

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers,
and placements

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

		Vacancies			Job-seekers		Placements			
		New	De-registered		Newly and re-registered	De-registered	Total	No vacancy previously registered	Vacancy previously registered	
			Total	Filled						Other
18		596	512	458	54	8 763	9 102	22 198	21 741	457
19		584	523	463	60	9 098	9 097	22 445	21 987	458
20		452	415	357	58	11 743	9 292	16 035	15 694	341
21		536	471	417	54	7 892	10 621	19 263	18 872	390
21	J-J	309	269	240	28	4 268	5 754	10 402	10 175	227
22	J-J	374	305	270	35	5 119	5 601	11 147	10 899	248
21	Jul	48	51	48	4	733	1 265	1 831	1 787	44
	Aug	40	35	31	4	604	1 024	1 343	1 317	27
	Sep	49	38	33	5	806	1 160	2 036	2 006	31
	Oct	50	41	36	5	812	949	1 919	1 885	34
	Nov	53	46	41	5	756	932	1 920	1 881	39
	Dec	36	43	36	7	646	802	1 642	1 608	34
22	Jan	39	36	31	5	784	920	1 583	1 554	29
	Feb	47	37	31	6	698	708	1 409	1 380	29
	Mar	57	51	46	5	756	888	1 587	1 544	43
	Apr	44	36	32	4	622	773	1 408	1 379	30
	May	72	45	40	5	695	820	1 674	1 638	36
	Jun	64	50	45	5	794	791	1 784	1 744	40
	Jul	49	51	46	5	771	700	1 700	1 659	41

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total	By type of contract											By working hours			
			Permanent				Fixed-term								Full-time	Part-time	
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training	Partial and special retirement. Stan-in. Disabled	Other			
1=14+15 2=3a5	3	4	5	6=7a13	7	8	9	10	11	12	13	14	15				
17	A	1 792	161	104	...	57	1 631	690	784	130	9	4	6	8	1 154	638	
18	A	1 857	190	121	...	70	1 667	690	819	131	9	4	7	7	1 193	665	
19	A	1 876	180	110	...	70	1 696	683	862	130	7	3	4	7	1 205	671	
20	A	1 328	129	78	...	51	1 199	520	565	99	4	2	4	5	912	416	
21	A	1 615	176	103	...	73	1 439	583	724	112	7	3	4	6	1 063	552	
21	J-J	A	1 494	160	94	...	67	1 333	549	657	109	6	2	4	6	1 002	492
22	J-J	A	1 589	567	431	...	136	1 022	186	669	134	6	3	5	20	934	655
21	Jun		1 798	173	113	...	60	1 625	641	851	111	9	3	5	5	1 140	658
	Jul		1 838	166	107	...	59	1 672	628	895	119	10	3	5	11	1 162	676
	Aug		1 407	119	75	...	44	1 288	489	691	95	4	1	3	5	934	473
	Sep		1 923	217	151	...	66	1 706	726	829	124	11	1	6	8	1 203	720
	Oct		1 892	198	131	...	67	1 694	694	853	122	8	4	5	7	1 182	710
	Nov		2 021	283	130	...	153	1 738	671	915	128	7	5	5	6	1 309	712
	Dec		1 681	174	94	...	80	1 507	573	799	116	5	4	5	6	1 119	561
22	Jan		1 596	239	160	...	78	1 357	482	691	166	6	3	4	6	1 102	494
	Feb		1 444	317	214	...	102	1 127	388	584	140	6	2	4	3	937	507
	Mar		1 660	514	324	...	190	1 147	378	604	143	6	4	5	6	1 033	627
	Apr		1 433	699	513	...	186	734	43	555	110	4	3	4	16	771	662
	May		1 618	730	601	...	129	888	7	698	139	3	3	6	32	882	736
	Jun		1 743	784	642	...	141	960	2	777	126	7	5	5	38	931	812
	Jul		1 629	686	559	...	127	943	2	775	114	9	3	5	36	884	744

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits					Non-contributory benefits					Insertion scheme income	Program for employment activation (a)	Unemployment benefit system gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance benefit	Casual agriculture workers receiving benefits						
				Of wich	Total				Lump-sum	Total	Number of days worked in the month				
											Up to seven	More than seven			
1=2+6+11+12	2=3+5	3	4	5	6=7+8	7	8=9+10	9	10	11	12	13			
16	M	1 987	764	758	66	6	997	880	117	101	16	226	23	55.10	
17	M	1 828	727	723	46	4	902	789	113	96	17	200	34	56.24	
18	M	1 771	751	748	35	3	853	746	107	92	15	166	34	58.24	
19	M	1 861	808	805	29	3	912	810	103	87	15	141	0	62.45	
20	M	2 975	1 828	1 709	22	120	1 017	920	98	84	13	129	0	84.24	
21	M	2 036	923	922	19	0	969	877	93	80	13	144	0	60.90	
21	J-J	M	2 194	1 019	1 018	19	0	1 023	931	92	79	14	151	0	60.65
22	J-J	M	1 753	742	741	...	0	898	810	88	...	...	113	...	61.16
21	May		2 071	909	909	19	0	1 000	909	92	77	14	161	0	58.80
	Jun		1 957	841	840	19	0	962	870	91	79	13	155	0	58.12
	Jul		1 978	900	900	18	0	930	838	92	82	10	148	0	61.76
	Aug		1 977	916	916	18	0	918	826	93	84	9	142	0	62.89
	Sep		1 835	782	782	18	0	914	821	93	82	11	138	0	59.71
	Oct		1 822	775	775	18	0	914	821	93	81	12	133	0	59.34
	Nov		1 821	774	773	18	0	915	822	93	80	14	132	0	60.63
	Dec		1 842	814	813	18	0	901	809	91	75	16	128	0	62.63
22	Jan		1 865	834	834	18	0	909	819	90	74	16	122	...	62.86
	Feb		1 844	813	813	18	0	912	824	88	76	12	119	...	62.50
	Mar		1 759	724	723	19	0	920	832	88	77	12	115	...	59.80
	Apr		1 698	696	696	18	0	894	807	87	...	...	108	...	59.52
	May		1 675	679	679	19	0	887	800	87	...	...	109	...	60.65
	Jun		1 675	703	702	...	0	865	779	87	...	...	107	...	61.62

a. The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15th of April 2017 by the Royal Decree-Law 1/2016.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Source: Ministerio de Trabajo y Economía Social

Thousands

		Registrations: total regimes (a)		Deregistrations: total regimes (a)	Net registrations: total regimes (a) (b)	Total registered workers										
		Of which				Total	By regime					By sector of activity				
		First time	1				General regime (c)			Special coal mining	Special self-employed	Special maritime	Agriculture	Industry	Construction	Services (d)
							General	Special agricultural system	Special domestic system								6	7	8	9	10	11	12	13	14	15
18	A	2 402	65	2 364	38	18 701	14 212	766	414	2	3 243	65	1 130	2 243	1 186	14 142
19	A	2 429	66	2 404	25	19 194	14 705	757	401	1	3 260	65	1 128	2 274	1 248	14 544
20	A	1 725	39	1 769	-44	18 767	14 336	739	379	1	3 249	62	1 112	2 229	1 223	14 203
21	A	2 091	63	2 035	56	19 274	14 770	734	381	1	3 301	62	1 107	2 263	1 283	14 622
21 J-J	A	1 916	63	1 832	83	19 075	14 593	746	383	1	3 291	62	1 119	2 251	1 275	14 430
22 J-J	A	1 837	66	1 799	38	19 979	15 465	712	376	1	3 327	63	1 083	2 312	1 323	15 262
21 Jul		2 335	123	2 161	174	19 547	15 088	686	383	1	3 321	66	1 065	2 295	1 303	14 884
Aug		1 780	60	2 170	-391	19 195	14 757	686	378	1	3 309	65	1 061	2 275	1 282	14 577
Sep		2 871	73	2 468	404	19 443	14 970	721	378	1	3 311	62	1 098	2 281	1 297	14 767
Oct		2 539	69	2 433	106	19 700	15 222	708	382	1	3 326	62	1 080	2 292	1 308	15 020
Nov		2 397	64	2 108	289	19 727	15 229	734	380	1	3 322	61	1 104	2 302	1 313	15 008
Dec		2 096	52	2 419	-323	19 704	14 915	743	378	1	3 309	57	1 106	2 248	1 264	15 086
22 Jan		2 289	47	2 450	-161	19 535	15 061	732	376	1	3 307	58	1 096	2 285	1 296	14 858
Feb		1 811	52	1 679	132	19 662	15 191	719	376	1	3 314	60	1 086	2 294	1 313	14 969
Mar		2 020	64	1 901	119	19 764	15 295	716	376	1	3 316	60	1 083	2 297	1 310	15 074
Apr		2 045	69	1 762	282	20 098	15 585	736	378	1	3 336	62	1 107	2 312	1 322	15 358
May		2 253	89	2 162	91	20 174	15 649	744	376	1	3 340	64	1 119	2 318	1 336	15 401
Jun		2 442	145	2 639	-197	20 348	15 636	678	375	1	3 338	66	1 055	2 333	1 342	15 619
Jul		-	-	-	-	20 275	15 836	658	375	1	3 338	68	1 033	2 346	1 341	15 555

a. These figures are provisional for the current year.

b. The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.

c. As from 1st January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.

d. It includes the registered workers for which there is no information about their sector of activity.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.20 Current pensions

Source: Ministerio de Trabajo y Economía Social

Thousands of pensions (first day of the month)

		Total	New	Terminated	By type of pension								By Social Security regime								Memorandum item: non contributory pensions								
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural employees	Self-employed	Domestic workers	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISIM (c)	Retirement and invalidity Law 26/1990										
																				9	10	11	12	13	14	15	16	17	18
17	A	9 515	47	38	5 826	947	2 360	340	41	6 799	66	... 1 948	...	128	225	331	11	455											
18	A	9 623	49	38	5 929	952	2 360	340	42	6 918	65	... 1 957	...	126	242	314	10	453											
19	A	9 740	47	38	6 038	958	2 362	340	43	7 043	64	... 1 970	...	125	241	297	8	453											
20	A	9 782	44	43	6 094	953	2 353	340	43	7 106	63	... 1 971	...	124	239	279	7	450											
21	A	9 854	49	39	6 165	950	2 354	341	44	7 198	62	... 1 974	...	122	221	261	6	447											
21 J-J	A	9 825	52	43	6 142	948	2 352	340	43	7 166	62	... 1 971	...	122	238	265	6	447											
22 J-J	A	9 924	...	...	6 235	952	2 351	325	44	7 279	61	... 1 978	...	120	203	248	6	446									
21 May		9 836	55	36	6 148	948	2 355	342	43	7 179	62	... 1 972	...	122	238	263	6	447											
Jun		9 855	49	36	6 160	950	2 358	343	44	7 197	62	... 1 974	...	122	238	262	6	447											
Jul		9 868	46	37	6 170	951	2 359	344	44	7 210	62	... 1 976	...	122	204	261	6	447											
Aug		9 862	42	37	6 170	951	2 355	343	44	7 209	62	... 1 975	...	122	203	257	6	446											
Sep		9 872	45	41	6 180	951	2 354	343	44	7 219	62	... 1 976	...	121	203	257	6	446											
Oct		9 881	53	36	6 190	950	2 355	341	44	7 229	62	... 1 976	...	121	203	256	6	446											
Nov		9 899	56	39	6 206	951	2 357	341	44	7 245	62	... 1 979	...	121	203	255	6	446											
Dec		9 917	29	24	6 219	954	2 358	342	44	7 262	62	... 1 981	...	121	203	254	6	446											
22 Jan		9 922	58	68	6 227	952	2 357	241	44	7 268	62	... 1 981	...	121	203	253	6	449											
Feb		9 912	54	44	6 228	950	2 349	341	44	7 265	61	... 1 978	...	121	203	251	6	446											
Mar		9 923	48	43	6 235	952	2 350	342	44	7 277	61	... 1 979	...	120	203	249	6	446											
Apr		9 930	47	38	6 239	952	2 351	343	44	7 285	61	... 1 979	...	120	203	248	5	445											
May		9 919	50	40	6 234	951	2 347	342	44	7 282	61	... 1 977	...	120	203	243	5	445											
Jun		9 936	...	...	6 247	952	2 350	342	44	7 299	61	... 1 977	...	120	203	243	5	446									

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

24.21 Average current pensions

D) Social Security System: Registered workers and pensions paid

Source: Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total	New	Terminated	By type of pension							By Social Security regime							Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural employees	Self-employed	Domestic workers	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990	
					4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
		=9a16 1=4a8	2	3						(b)		(b)	(a)	(b)						
17	A	921	1 060	823	1 063	936	646	379	535	1 017	1 596	...	639	...	956	1 008	381	150	369	
18	A	945	1 066	839	1 091	946	664	387	549	1 042	1 642	...	655	...	977	1 029	385	150	370	
19	A	990	1 090	884	1 138	975	712	404	576	1 091	1 731	...	685	...	1 023	1 073	403	150	392	
20	A	1 011	1 128	904	1 162	985	725	410	590	1 112	1 770	...	699	...	1 041	1 091	404	...	...
21	A	1 034	1 118	927	1 190	994	740	417	603	1 135	1 811	...	713	...	1 062	1 110	405	...	...
21	J-J	A	1 031	1 103	936	1 186	994	738	416	602	1 132	1 805	...	711	...	1 060	1 107	406
22	J-J	A	1 087	1 251	1 035	777	437	635	1 192	1 904	...	749	...	1 114	1 159	422
21	May	1 032	1 064	934	1 188	994	739	416	603	1 134	1 808	...	712	...	1 061	1 108	405	...	...
	Jun	1 033	1 081	931	1 189	994	740	417	602	1 134	1 809	...	713	...	1 061	1 109	405	...	...
	Jul	1 034	1 122	930	1 190	994	740	417	603	1 135	1 811	...	713	...	1 062	1 110	405	...	...
	Aug	1 036	1 132	918	1 192	994	741	418	604	1 137	1 816	...	714	...	1 063	1 111	405	...	...
	Sep	1 037	1 147	925	1 193	994	742	418	604	1 138	1 816	...	714	...	1 064	1 112	404	...	...
	Oct	1 037	1 129	919	1 194	994	742	418	605	1 139	1 817	...	715	...	1 064	1 113	404	...	...
	Nov	1 038	1 124	932	1 195	994	742	418	605	1 139	1 819	...	715	...	1 065	1 114	404	...	...
	Dec	1 040	1 143	883	1 196	994	743	418	606	1 140	1 820	...	716	...	1 066	1 115	404	...	...
22	Jan	1 083	1 261	961	1 246	1 035	774	437	632	1 188	1 897	...	746	...	1 111	1 156	423	...	...
	Feb	1 085	1 173	974	1 248	1 034	775	437	633	1 190	1 900	...	748	...	1 113	1 157	423	...	...
	Mar	1 087	1 137	973	1 250	1 035	776	437	634	1 192	1 903	...	749	...	1 113	1 158	422	...	...
	Apr	1 087	1 135	959	1 252	1 035	777	437	635	1 192	1 905	...	749	...	1 114	1 159	422	...	...
	May	1 090	1 120	957	1 254	1 035	778	439	636	1 195	1 911	...	750	...	1 116	1 161	422	...	...
	Jun	1 090	...	...	1 255	1 035	779	438	637	1 195	1 910	...	751	...	1 116	1 161	422	...	...

a. From 1st January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

24.22 Agreements as per month of effectiveness (a)

E) Collective agreements, labour disputes and other labour statistics

Source: Ministerio de Trabajo y Economía Social

		Number of agreements taking effect			Workers affected (thousands)			Average wage settlement (percentage)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b)					
		Since beginning of the year			During the month	Since beginning of the year			During the month			Since beginning of the year			Total (c)	Year of signature prior to economic effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year	
		Total	Wider than company scope	Company agreements		Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements					
18		...	5 589	1 176	4 413	...	11 424	10 566	858	...	...	1.71	1.74	1.41	1.73	1.54	2.05	1.53	
19		...	5 540	1 155	4 385	...	11 398	10 476	922	...	...	2.23	2.25	2.01	2.24	2.07	2.84	1.73	
20	P	...	4 916	1 067	3 849	...	10 710	9 922	788	...	...	1.73	1.75	1.49	1.74	2.03	1.06	0.96	
21	P	...	3 652	883	2 769	...	9 266	8 656	610	...	...	1.49	1.51	1.15	1.69	1.81	1.57	1.63	
21	Mar	P	20	3 421	825	2 596	24	7 756	7 223	533	1.62	-	1.62	1.43	1.45	1.16	1.58	1.45	3.28
	Apr	P	53	3 474	833	2 641	238	7 994	7 450	544	3.26	3.33	1.89	1.49	1.51	1.18	1.55	1.43	2.33
	May	P	13	3 487	834	2 653	117	8 111	7 535	576	1.12	1.20	0.92	1.48	1.50	1.16	1.56	1.49	1.85
	Jun	P	30	3 517	836	2 681	321	8 432	7 845	587	1.04	1.04	1.29	1.46	1.49	1.17	1.56	1.49	1.84
	Jul	P	36	3 553	851	2 702	277	8 709	8 120	589	1.21	1.21	1.33	1.46	1.48	1.17	1.54	1.52	1.58
	Aug	P	11	3 564	855	2 709	16	8 725	8 135	589	1.90	1.91	1.44	1.46	1.48	1.17	1.50	1.50	1.50
	Sep	P	39	3 603	872	2 731	429	9 154	8 561	593	2.15	2.15	2.11	1.49	1.51	1.17	1.46	1.49	1.39
	Oct	P	20	3 623	880	2 743	79	9 233	8 631	602	1.73	1.90	0.50	1.49	1.51	1.16	1.55	1.48	1.68
	Nov	P	14	3 637	880	2 757	2	9 235	8 631	604	1.40	-	1.40	1.49	1.51	1.16	1.49	1.47	1.51
	Dec	P	15	3 652	883	2 769	31	9 266	8 656	610	0.32	0.38	0.09	1.49	1.51	1.15	1.47	1.47	1.48
22	Jan	P	2 216	2 216	529	1 687	5 925	5 925	5 535	389	2.48	2.46	2.71	2.48	2.46	2.71	2.01	2.01	6.00
	Feb	P	4	2 220	529	1 691	0	5 925	5 535	390	2.05	-	2.05	2.48	2.46	2.71	2.26	2.26	2.59
	Mar	P	10	2 230	529	1 701	2	5 926	5 535	391	1.13	-	1.13	2.48	2.46	2.70	2.36	2.36	2.39
	Apr	P	32	2 262	534	1 728	46	5 972	5 576	397	2.44	2.43	2.52	2.48	2.46	2.70	2.40	2.42	2.10
	May	P	4	2 266	534	1 732	0	5 973	5 576	397	3.09	-	3.09	2.48	2.46	2.70	2.42	2.42	2.49
	Jun	P	9	2 275	536	1 739	75	6 047	5 650	398	2.94	2.95	1.29	2.49	2.47	2.70	2.45	2.44	2.58

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

b. The annual data include agreements registered after the end of the year. Consequently, the cumulative monthly data to December do not coincide with the annual data.

c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Source: Ministerio de Trabajo y Economía Social

Cumulative data

	Agreements	Employees affected (thousands)						Average wage settlement (percentage) (b)						Average working hours per annum					
		Total	Memorandum item: EPA wage-earners	By industry				Total	Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry				Total	By industry				
				Agriculture	Other than Agriculture					Agriculture	Industry	Construction	Services		Agriculture	Other than Agriculture			
					Industry	Construction	Services									Industry	Construction	Services	
1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
17		5 741	10 855	15 715	686	2 567	851	6 751	1.46	0.47	1.06	1.46	1.90	1.44	1 744	1 767	1 753	1 742	1 738
18		5 589	11 424	16 234	693	2 636	658	7 436	1.73	0.93	1.30	1.87	1.98	1.71	1 741	1 741	1 751	1 737	1 738
19		5 540	11 398	16 671	495	2 661	812	7 430	2.24	1.79	1.69	1.95	2.22	2.39	1 749	1 736	1 752	1 738	1 750
20		4 916	10 710	16 109	564	2 781	773	6 592	1.74	-0.68	2.01	1.53	2.23	1.74	1 736	1 738	1 752	1 735	1 730
21	P	3 652	9 266	16 626	441	2 563	662	5 601	1.69	5.07	1.95	1.56	2.49	1.64	1 730	1 732	1 752	1 735	1 719
21 Mar	P	1 832	3 641	16 104	266	815	339	2 221	1.58	0.95	1.08	1.55	2.44	1.53	1 744	1 705	1 742	1 735	1 751
Apr	P	1 989	4 157	16 507	267	848	447	2 595	1.55	14.43	1.10	1.55	2.46	1.45	1 739	1 705	1 741	1 735	1 742
May	P	2 095	4 682	16 507	267	943	468	3 004	1.56	14.43	1.10	1.52	2.46	1.47	1 740	1 705	1 742	1 735	1 743
Jun	P	2 131	4 699	16 507	267	944	469	3 019	1.56	14.43	1.10	1.52	2.46	1.47	1 740	1 705	1 742	1 735	1 743
Jul	P	2 246	5 261	16 917	288	1 292	494	3 186	1.54	5.02	1.12	1.37	2.39	1.51	1 741	1 711	1 744	1 734	1 744
Aug	P	2 349	5 562	16 917	288	1 390	499	3 384	1.50	5.02	1.12	1.33	2.38	1.47	1 741	1 711	1 745	1 734	1 743
Sep	P	2 467	6 178	16 917	288	1 641	499	3 749	1.46	5.02	1.12	1.29	2.38	1.43	1 722	1 711	1 748	1 734	1 709
Oct	P	2 603	6 502	16 974	375	1 704	528	3 896	1.55	5.07	2.04	1.28	2.39	1.51	1 724	1 726	1 748	1 734	1 712
Nov	P	2 757	7 340	16 974	397	2 049	581	4 314	1.49	5.07	2.00	1.19	2.40	1.46	1 729	1 728	1 752	1 734	1 718
Dec	P	2 886	7 677	16 974	402	2 081	607	4 587	1.47	5.07	1.99	1.18	2.41	1.43	1 730	1 729	1 752	1 734	1 719
22 Jan	P	1 554	4 143	16 929	59	1 472	30	2 582	2.01	5.18	1.67	2.05	1.60	2.00	1 752	1 776	1 754	1 713	1 751
Feb	P	1 694	4 383	16 929	82	1 513	19	2 769	2.26	5.18	1.55	2.74	4.90	2.00	1 752	1 778	1 754	1 718	1 750
Mar	P	1 892	4 938	16 929	85	1 637	51	3 165	2.36	5.18	1.58	3.06	3.15	2.00	1 747	1 777	1 754	1 728	1 742
Apr	P	2 037	5 376	17 304	85	1 685	51	3 555	2.40	...	1.78	3.11	3.15	2.07	1 740	1 777	1 753	1 729	1 733
May	P	2 198	5 805	17 304	90	1 736	51	3 928	2.42	...	2.07	3.11	3.15	2.12	1 724	1 776	1 753	1 729	1 710
Jun	P	2 314	6 178	17 304	184	1 872	52	4 071	2.45	...	2.33	3.10	3.15	2.16	1 727	1 779	1 753	1 728	1 712

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Source: Ministerio de Trabajo y Economía Social

	Labour disputes (a) (b)			Number of workers affected by workforce reductions												
	Number of strikes	Participants (thousands)	Days lost (thousands)	Total	Collectives redundancies (c)					Suspension of contract and reduction of working hours (c)						
					Total	Agriculture	Industry	Construction	Services	Total	Suspension of contracts	of which				
												Agriculture	Industry	Construction	Services	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
18	1 053	377 989	908	72 896	19 957	189	5 554	689	13 525	52 939	49 329	954	39 446	889	11 650	
19	1 279	350 556	858	88 927	30 871	136	9 036	1 387	20 312	58 056	55 285	693	43 139	856	13 368	
20	704	172 545	541	017 789	8 614	...	...	...	3 163	...	...	...	118 538	23 421	859 773
21	861	228 388	423	51 238	14 840	...	...	...	13 571	...	...	...	...	...	29 403
21 J-M	253	83	196	28 231	5 878	...	...	...	4 866	22 353	...	...	1 874	...	19 206
22 J-M	P	...	...	167 790	9 209	...	1 662	365	7 144	158 581	132 133	235	98 663	1 752	57 931
21 Mar		76	11 945	30	5 234	1 527	...	339	...	1 188	3 707	...	6	33	3 528	
Apr		90	13 191	37	3 468	840	...	...	...	840	2 628	...	...	421	2 207
May		94	52 456	73	3 221	857	...	259	...	598	2 364	...	...	678	1 686
Jun		95	13 203	33	3 605	1 747	...	...	...	1 735	1 858	...	...	624	1 234
Jul		73	9 081	28	10 217	1 656	...	158	...	1 498	8 561	...	...	1 236	6 276
Aug		36	3 494	18	2 861	2 251	...	87	...	2 164	610	...	...	29	581
Sep		49	6 740	8	2 553	1 516	...	...	...	1 516	1 037	...	...	772	265
Oct		67	14 234	23	827	539	...	...	...	539	288	...	...	...	288
Nov		77	47 251	58	703	276	...	...	...	276	427	...	...	...	427
Dec		86	35 396	59	2 241	977	...	...	...	977	1 264	...	...	70	1 126
22 Jan	P	60	7 264	14	23 131	2 020	4	341	105	1 570	21 111	19 535	54	11 751	118	9 188
Feb	P	85	14 677	28	28 703	2 085	24	220	25	1 816	26 618	21 854	40	17 725	220	8 633
Mar	P	98	29 488	107	56 798	1 792	10	338	45	1 399	55 006	44 786	51	31 985	845	22 125
Apr	P	92	7 640	20	45 301	1 248	...	438	120	690	44 053	36 762	40	29 697	395	13 921
May	P	13 857	2 064	...	325	70	1 669	11 793	9 196	50	7 505	174	4 064

a. Not including data on the strike on 8th June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22nd May 2012 in the State and private education sector and the general strikes on 29th September 2010 and 29th March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.

The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Source: Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance payments	Statutory minimum wage for employees	
Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay	Euro per day	Euro per month			
	Total	Of which Basic pay	Total	Non-wage income	Compulsory contributions	Soc. Sec. subsidies and allowances									
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
16	A	2 541	1 898	1 636	644	71	588	15	19.77	15.90	14.76	12.74	8 136	21.84	655.20
17	A	2 547	1 900	1 639	647	68	593	14	19.79	15.82	14.76	12.74	8 569	23.59	707.70
18	A	2 573	1 919	1 658	654	68	599	13	20.02	15.86	14.93	12.91	7 504	24.53	735.90
19	A	2 631	1 955	1 694	676	67	622	13	20.53	15.91	15.26	13.22	7 448	30.00	900.00
20	A	2 573	1 904	1 643	669	70	611	13	21.85	17.14	16.17	13.95	8 789	31.66	950.00
21	A P	2 724	2 023	1 751	701	72	643	13	21.73	17.24	16.14	13.98	9 336	31.66	950.00
21	Q1-Q1 A	2 606	1 908	1 713	698	74	634	10	20.63	17.46	15.11	13.56	9 087	31.66	950.00
22	Q1-Q1 A P	2 729	2 007	1 786	722	71	664	13	20.64	17.89	15.17	13.50	10 356	32.17	965.00
19	Q2	2 665	1 992	1 683	672	66	619	12	20.43	15.82	15.27	12.91	8 818	30.00	900.00
	Q3	2 554	1 877	1 710	677	62	627	12	21.11	15.36	15.52	14.14	5 303	30.00	900.00
	Q4	2 755	2 075	1 702	680	70	626	17	21.56	16.12	16.24	13.32	7 710	30.00	900.00
20	Q1	2 570	1 890	1 694	681	67	624	11	19.93	16.69	14.65	13.14	5 438	31.66	950.00
	Q2	2 443	1 804	1 498	639	76	575	12	22.86	17.96	16.88	14.02	8 427	31.66	950.00
	Q3	2 525	1 859	1 689	666	66	612	12	21.95	16.49	16.16	14.69	10 015	31.66	950.00
	Q4	2 752	2 061	1 692	691	73	635	16	22.66	17.43	16.97	13.93	11 276	31.66	950.00
21	Q1	2 606	1 908	1 713	698	74	634	10	20.63	17.46	15.11	13.56	9 087	31.66	950.00
	Q2	2 766	2 064	1 736	702	76	639	13	21.68	17.45	16.18	13.61	10 332	31.66	950.00
	Q3	2 649	1 952	1 777	697	65	644	13	21.89	16.72	16.13	14.68	8 932	31.66	950.00
	Q4	2 875	2 166	1 780	709	72	653	17	22.72	17.32	17.12	14.07	8 996	31.66	950.00
22	Q1	2 729	2 007	1 786	722	71	664	13	20.64	17.89	15.17	13.50	10 356	32.17	965.00

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.26 Monthly labour costs per worker.
By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística y Ministerio de Agricultura, Pesca y Alimentación

Euro

		Labour costs				Wage costs								Memorandum item: agricultural wage costs index 1985=100
		Total	Industry	Construction	Services	Total		Industry		Construction		Services		
						Total	Of which Basic pay	Total	Of which Basic pay	Total	Of which Basic pay	Total	Of which Basic pay	
1	2	3	4	5	6	7	8	9	10	11	12	13		
16	A	2 541	3 045	2 622	2 443	1 898	1 636	2 266	1 898	1 855	1 607	1 832	1 590	382.8
17	A	2 547	3 065	2 605	2 448	1 900	1 639	2 279	1 909	1 843	1 606	1 834	1 592	384.6
18	A	2 573	3 085	2 632	2 476	1 919	1 658	2 289	1 926	1 870	1 618	1 856	1 613	382.5
19	A	2 631	3 132	2 677	2 538	1 955	1 694	2 315	1 949	1 901	1 642	1 895	1 652	388.9
20	A	2 573	3 049	2 650	2 482	1 904	1 643	2 232	1 879	1 885	1 625	1 847	1 603	394.9
21	A P	2 724	3 182	2 738	2 641	2 023	1 751	2 335	1 973	1 935	1 701	1 974	1 716	402.2
21	Q1-Q1 A	2 606	3 100	2 575	2 519	1 908	1 713	2 248	1 973	1 772	1 676	1 857	1 669	400.8
22	Q1-Q1 A P	2 729	3 145	2 650	2 663	2 007	1 786	2 292	2 007	1 841	1 721	1 970	1 752	...
19	Q2	2 665	3 192	2 761	2 564	1 992	1 683	2 374	1 947	1 987	1 637	1 925	1 640	386.4
	Q3	2 554	3 016	2 566	2 470	1 877	1 710	2 208	1 948	1 789	1 649	1 824	1 672	385.1
	Q4	2 755	3 292	2 868	2 651	2 075	1 702	2 466	1 958	2 085	1 651	2 005	1 661	390.9
20	Q1	2 570	3 040	2 535	2 489	1 890	1 694	2 218	1 953	1 748	1 641	1 842	1 652	395.6
	Q2	2 443	2 886	2 601	2 353	1 804	1 498	2 098	1 703	1 879	1 511	1 747	1 461	392.3
	Q3	2 525	2 976	2 561	2 442	1 859	1 689	2 169	1 910	1 798	1 668	1 808	1 651	394.2
	Q4	2 752	3 295	2 904	2 645	2 061	1 692	2 442	1 948	2 117	1 681	1 990	1 647	397.7
21	Q1	2 606	3 100	2 575	2 519	1 908	1 713	2 248	1 973	1 772	1 676	1 857	1 669	400.8
	Q2	2 766	3 225	2 839	2 679	2 064	1 736	2 374	1 961	2 035	1 709	2 011	1 698	398.7
	Q3	2 649	3 060	2 642	2 576	1 952	1 777	2 228	1 978	1 840	1 713	1 911	1 746	403.0
	Q4	2 875	3 342	2 896	2 790	2 166	1 780	2 489	1 982	2 094	1 707	2 114	1 750	406.3
22	Q1	2 729	3 145	2 650	2 663	2 007	1 786	2 292	2 007	1 841	1 721	1 970	1 752	...

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.27 Wage costs per hour worked.
By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística

Euro

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
16	A	14.76	15.51	10.31	16.28	16.56	11.13	12.90	13.01	10.82	14.59	15.48	10.25
17	A	14.76	15.49	10.41	16.39	16.68	11.11	12.77	12.85	11.06	14.59	15.46	10.36
18	A	14.93	15.67	10.61	16.46	16.76	11.28	12.97	13.04	11.39	14.79	15.67	10.56
19	A	15.26	15.99	10.96	16.73	17.02	11.71	13.19	13.25	11.95	15.14	16.03	10.89
20	A	16.17	16.85	11.57	17.28	17.56	12.12	13.72	13.77	12.61	16.17	17.01	11.51
21	A P	16.14	16.85	11.46	17.20	17.45	12.26	13.56	13.61	12.34	16.16	17.04	11.39
21	Q1-Q1 A	15.11	15.69	11.01	15.87	16.07	11.52	12.11	12.14	11.34	15.23	15.97	10.97
22	Q1-Q1 A P	15.17	15.82	10.95	15.87	16.09	11.37	12.38	12.45	10.89	15.28	16.10	10.92
19	Q2	15.27	16.02	10.97	16.65	16.94	11.65	13.52	13.60	11.91	15.15	16.05	10.91
	Q3	15.52	16.29	11.08	17.51	17.83	11.99	13.00	13.03	12.37	15.36	16.28	11.00
	Q4	16.24	17.03	11.63	17.81	18.11	12.53	14.68	14.76	12.99	16.06	17.01	11.55
20	Q1	14.65	15.27	10.70	15.59	15.83	11.24	11.94	11.97	11.37	14.71	15.48	10.65
	Q2	16.88	17.53	11.98	17.80	18.09	12.39	14.82	14.87	13.51	16.87	17.67	11.91
	Q3	16.16	16.89	11.49	17.60	17.91	12.07	13.04	13.07	12.26	16.17	17.07	11.44
	Q4	16.97	17.71	12.11	18.12	18.42	12.79	15.07	15.15	13.30	16.91	17.81	12.04
21	Q1	15.11	15.69	11.01	15.87	16.07	11.52	12.11	12.14	11.34	15.23	15.97	10.97
	Q2 P	16.18	16.91	11.36	17.00	17.25	12.08	13.92	14.00	12.22	16.22	17.14	11.30
	Q3 P	16.13	16.87	11.41	17.58	17.84	12.39	13.33	13.37	12.36	16.10	17.01	11.33
	Q4 P	17.12	17.91	12.06	18.35	18.62	13.03	14.88	14.94	13.45	17.08	18.05	11.97
22	Q1 P	15.17	15.82	10.95	15.87	16.09	11.37	12.38	12.45	10.89	15.28	16.10	10.92

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.28 Actual hours worked per employee per month,
by branch of activity (NACE 2009) and type of working day

Source: Instituto Nacional de Estadística

Hours effective

		Total branches of activity				Industry			Construction			Services		
		Of which		Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		Total	Overtime												5	6	7	8	9	10	11	12	13
		1	2	3	4	5	6	7	8	9	10	11	12	13
16	A	129	0.63	145	78	140	145	80	144	151	77	126	144	78
17	A	129	0.65	145	78	140	145	81	145	151	78	126	144	78
18	A	129	0.68	145	78	139	145	84	144	150	78	126	144	78
19	A	128	0.73	144	78	139	144	82	144	150	79	125	144	78
20	A	118	0.55	133	68	130	135	76	138	143	74	115	132	67
21	A P	125	0.63	139	75	136	141	79	143	148	80	122	138	75
21	Q1-Q1 A	126	0.60	142	71	142	147	79	146	152	79	122	140	71
22	Q1-Q1 A P	132	0.60	148	79	145	150	85	149	153	87	129	147	78
19	Q2	130	0.70	147	79	143	149	83	147	153	80	127	147	78
	Q3	121	0.80	134	78	126	131	78	138	143	74	119	134	78
	Q4	128	0.80	144	77	139	144	82	142	147	80	125	144	77
20	Q1	129	0.70	146	73	142	148	80	146	152	80	125	145	73
	Q2	107	0.40	122	55	118	123	67	127	132	63	104	121	54
	Q3	115	0.50	128	71	123	128	75	138	143	74	112	126	70
	Q4	122	0.60	136	71	135	140	82	141	145	81	118	135	70
21	Q1	126	0.60	142	71	142	147	79	146	152	79	122	140	71
	Q2 P	128	0.60	143	75	140	145	81	146	151	83	124	141	75
	Q3 P	121	0.60	133	78	127	131	77	138	143	78	119	132	78
	Q4 P	127	0.70	141	77	136	140	81	141	145	82	124	141	76
22	Q1 P	132	0.60	148	79	145	150	85	149	153	87	129	147	78

CHAPTER 25 PRICES

25. PRICES

A) Consumer Price Index

25.1 Total index with breakdown by type of expenditure

Source: Instituto Nacional de Estadística

Base year 2021=100

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing (a)	Furnishings (b)	Health	Transport	Communi-cations	Recreation and leisure	Education	Hotels, cafes and restau-rants	Miscel-laneous goods and services
		1	2	3	4	5	6	7	8	9	10	11	12	13
19	A	97.3	95.9	99.2	98.1	93.3	98.7	99.0	96.9	104.3	100.5	99.3	98.1	97.6
20	A	97.0	98.2	99.7	99.0	90.0	99.1	99.3	93.2	103.1	99.8	99.8	99.1	99.0
21	A	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
19		98.1	96.9	98.9	107.3	91.5	99.1	99.2	97.6	104.0	101.2	99.9	98.1	98.2
20		97.6	98.0	99.2	108.3	91.4	99.5	99.6	93.3	99.8	99.6	99.6	98.4	99.4
21		104.0	102.9	100.8	109.4	112.7	101.5	100.5	103.5	99.4	101.3	100.8	101.5	100.9
21	Apr	99.1	99.3	99.8	104.3	96.5	99.7	99.8	97.9	100.2	99.4	99.7	99.2	99.8
	May	99.6	99.7	99.7	106.7	96.8	100.1	99.9	98.9	100.2	99.3	99.7	99.4	99.7
	Jun	100.0	99.7	99.6	105.3	98.9	100.2	100.0	100.0	100.2	99.7	99.7	99.9	100.1
	Jul	99.3	99.5	99.5	92.2	98.1	99.7	100.1	100.7	100.1	100.3	99.7	100.4	100.0
	Aug	99.7	99.8	99.6	91.1	100.3	99.6	100.1	101.0	100.1	101.0	99.7	100.9	100.0
	Sep	100.6	99.7	100.1	96.0	103.8	99.9	100.2	101.4	100.2	100.3	100.3	100.8	100.1
	Oct	102.4	101.0	100.8	106.7	108.0	100.5	100.2	103.4	99.5	100.4	100.7	100.9	100.3
	Nov	102.7	101.6	100.9	111.7	105.8	101.0	100.3	104.5	99.5	100.1	100.8	101.0	100.7
	Dec	104.0	102.9	100.8	109.4	112.7	101.5	100.5	103.5	99.4	101.3	100.8	101.5	100.9
22	Jan	103.6	103.6	101.3	95.1	112.6	102.1	100.5	105.5	99.7	100.4	100.8	101.5	101.3
	Feb	104.4	104.5	102.2	93.7	113.3	102.7	100.6	108.4	99.6	101.0	100.8	102.2	101.9
	Mar	107.6	105.7	102.8	97.3	124.2	103.6	100.9	116.0	99.6	100.8	100.8	103.2	102.4
	Apr	107.4	109.3	103.1	105.6	114.7	105.2	101.1	110.5	100.1	102.3	100.8	104.9	102.9
	May	108.3	110.7	103.1	108.4	113.8	106.0	101.1	113.6	100.0	101.6	100.8	105.7	103.2
	Jun	110.3	112.6	103.6	107.8	117.7	106.7	101.1	119.2	99.9	102.8	100.8	107.1	103.7
	Jul	110.0	113.0	104.0	96.8	120.8	106.9	101.2	117.0	97.9	104.0	100.9	108.1	103.7

Note:

a. Housing, water, electricity, gas and other fuels

b. Furnishings, household equipment and routine household maintenance

25. PRICES

A) Consumer Price Index

25.2 Overall and by special aggregate

Source: Instituto Nacional de Estadística

Base year 2021=100

		Total index	Food, beverages and tobacco			Non-food				Other indices by special aggregate				
			Total	Unpro-cessed food	Processed food	Total excluding foods	Industrial goods			Services	Non-energy	IPSEBENE (a)	Non-food excluding energy	Durable industrial goods
							Total	Energy Products	Excluding energy products					
		1	2	3	4	5	6	7	8	9	10	11	12	13
19	A	97.3	96.3	94.2	97.5	97.6	96.4	91.3	99.2	98.7	98.1	98.6	98.9	99.6
20	A	97.0	98.4	97.7	98.7	96.6	93.5	82.5	99.4	99.4	99.1	99.2	99.4	99.1
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.0
19		97.3	97.2	96.1	97.7	98.3	97.5	89.6	101.7	99.1	99.3	99.6	100.1	99.6
20		97.0	98.2	97.5	98.6	97.4	95.5	84.1	101.7	99.0	99.5	99.7	100.1	99.2
21		100.0	102.7	103.8	102.0	104.4	108.3	117.8	103.1	100.8	102.0	101.8	101.7	101.2
21	Apr	99.1	99.3	99.2	99.4	99.0	98.4	93.9	100.9	99.6	99.8	99.9	100.1	99.7
	May	99.6	99.7	100.0	99.6	99.5	99.4	95.3	101.6	99.6	100.2	100.2	100.4	100.0
	Jun	100.0	99.7	99.6	99.7	100.2	100.4	98.7	101.4	99.9	100.2	100.3	100.5	100.1
	Jul	99.3	99.5	99.9	99.8	99.2	98.0	98.6	97.8	100.3	99.4	99.5	99.4	99.4
	Aug	99.7	99.7	99.1	100.0	99.7	98.9	101.2	97.6	100.6	99.5	99.6	99.5	99.7
	Sep	100.6	99.7	98.8	100.2	100.9	101.4	105.9	99.0	100.3	99.8	99.9	99.8	100.1
	Oct	102.4	101.0	101.5	100.7	102.9	105.7	112.6	101.9	100.4	101.0	100.9	101.0	100.4
	Nov	102.7	101.5	102.2	101.2	103.2	106.1	111.0	103.5	100.4	101.6	101.5	101.6	100.9
	Dec	104.0	102.7	103.8	102.0	104.4	108.3	117.8	103.1	100.8	102.0	101.8	101.7	101.2
22	Jan	103.6	103.3	104.1	102.9	103.7	106.6	119.2	100.0	100.9	101.4	101.1	100.6	101.9
	Feb	104.4	104.2	104.0	104.3	104.5	107.8	122.8	100.1	101.4	101.9	101.7	100.9	102.4
	Mar	107.6	105.4	105.5	105.3	108.4	115.7	145.2	101.5	101.8	102.8	102.5	101.7	102.9
	Apr	107.4	108.6	109.6	108.0	107.0	111.4	125.5	104.2	102.8	104.9	104.4	103.4	103.7
	May	108.3	109.7	110.1	109.6	107.8	112.9	127.9	105.3	103.0	105.6	105.1	103.9	104.3
	Jun	110.3	111.5	113.1	110.7	109.8	116.6	139.0	105.6	103.8	106.5	105.8	104.5	104.7
	Jul	110.0	111.9	112.1	111.7	109.3	114.9	139.3	103.0	104.3	106.2	105.5	103.8	104.7

a. Overall index excluding unprocessed food and energy products.

25. PRICES

B) Producer Price Index

25.3 Summary table

Source: Instituto Nacional de Estadística

Base Year 2015=100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity and gas supply	Water supply	Energy	Capital goods	Intermediate goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
1		2	3	4	5	6	7	8	9	10	11	
16	A	96.9	98.4	98.2	89.9	100.6	89.2	100.6	98.5	100.2	101.2	100.2
17	A	101.1	98.9	102.0	96.9	100.1	98.4	101.5	101.9	102.1	101.3	102.2
18	A	104.1	99.9	104.6	102.0	100.6	106.3	102.4	104.5	101.9	102.3	101.9
19	A	103.6	100.6	104.5	99.9	100.7	104.5	103.4	104.2	102.1	103.6	102.1
20	A	99.2	102.0	101.5	90.0	101.3	90.6	104.3	102.4	103.3	105.0	103.2
21	A P	116.4	102.9	111.8	130.9	101.7	129.3	106.4	116.0	106.7	107.7	106.6
21	J-J	108.2	102.7	108.9	105.1	101.8	108.1	105.7	111.8	106.0	106.8	105.9
22	J-J	154.0	109.3	132.1	232.8	102.6	229.3	111.3	138.0	115.4	114.4	115.5
21	Apr	108.3	102.5	109.0	105.1	101.9	107.9	105.7	112.0	106.4	106.8	106.3
	May	110.1	102.5	110.7	107.0	101.7	110.5	106.1	114.4	107.1	107.3	107.1
	Jun	112.5	103.2	111.5	115.3	101.6	117.5	106.3	115.3	107.0	107.6	106.9
	Jul	114.7	102.8	112.7	120.9	101.6	122.9	106.7	117.0	106.9	107.9	106.8
	Aug	116.8	102.7	112.7	129.7	101.4	128.5	106.8	118.2	106.7	108.1	106.7
	Sep	123.1	102.8	113.9	153.3	101.6	147.1	107.1	119.3	107.1	108.6	107.0
	Oct	130.4	103.1	116.4	177.1	101.7	167.6	107.4	121.8	107.5	109.0	107.5
	Nov	132.1	103.5	118.1	178.4	101.8	170.2	107.8	124.1	108.2	109.7	108.1
	Dec	136.3	103.8	118.3	196.4	101.9	181.6	107.8	125.7	108.9	109.8	108.8
22	Jan	141.9	106.5	121.0	217.1	102.6	197.5	109.3	129.1	110.6	111.7	110.5
	Feb	144.9	107.9	123.8	220.8	102.6	205.4	110.1	131.6	111.5	113.3	111.4
	Mar	154.6	107.6	130.6	245.7	102.8	237.6	110.6	135.1	114.5	114.1	114.6
	Apr	156.6	109.9	134.4	236.7	102.7	234.2	111.7	140.9	116.8	114.5	116.9
	May	158.1	110.5	136.6	233.2	102.6	236.1	112.1	143.1	117.6	115.3	117.7
	Jun	161.0	111.0	139.9	233.9	102.4	247.4	112.6	143.5	117.9	116.0	118.0
	Jul	161.0	111.6	138.5	242.1	102.5	246.6	112.8	142.9	119.0	116.1	119.2

25. PRICES

B) Producer Price Index

25.4 Breakdown by industry (NACE 2009)

Mining and quarrying and manufacturing

Source: Instituto Nacional de Estadística

Base Year 2015=100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
16	A	98.4	98.6	98.9	98.2	99.3	100.6	100.4	99.7	100.4	100.6
17	A	98.9	95.0	98.8	102.0	101.6	102.0	103.3	99.9	100.8	101.6
18	A	99.9	93.2	100.4	104.6	100.6	105.3	105.0	100.1	100.9	102.1
19	A	100.6	93.7	101.1	104.5	100.6	105.9	106.1	100.4	100.5	102.8
20	A	102.0	...	102.5	101.5	102.1	106.5	107.8	100.3	100.8	103.6
21	A P	102.9	...	103.4	111.8	108.5	106.3	108.5	102.2	101.4	104.2
21	J-J	102.7	...	103.1	108.9	107.1	106.2	108.7	101.2	101.1	104.0
22	J-J	109.3	...	109.8	132.1	123.1	110.5	109.2	112.2	104.1	106.0
21	Apr	102.5	...	103.0	109.0	107.8	106.3	108.7	101.0	101.1	104.0
	May	102.5	...	103.0	110.7	109.0	106.1	108.7	101.8	101.0	103.9
	Jun	103.2	...	103.6	111.5	108.9	106.0	108.7	101.7	101.2	104.1
	Jul	102.8	...	103.3	112.7	108.7	106.0	108.7	102.3	101.2	104.1
	Aug	102.7	...	103.2	112.7	108.5	106.1	108.2	102.6	101.4	104.2
	Sep	102.8	...	103.3	113.9	109.2	106.0	108.3	102.6	101.6	104.3
	Oct	103.1	...	103.6	116.4	109.9	106.3	108.3	103.4	102.1	104.5
	Nov	103.5	...	104.0	118.1	111.3	106.7	108.3	104.5	102.2	104.6
	Dec	103.8	...	104.3	118.3	112.8	107.3	108.3	105.1	102.3	104.7
22	Jan	106.5	...	107.0	121.0	115.0	109.5	109.1	108.5	103.0	104.9
	Feb	107.9	...	108.4	123.8	116.2	109.9	109.1	109.7	103.3	105.6
	Mar	107.6	...	108.1	130.6	121.0	110.1	109.2	111.6	103.9	105.8
	Apr	109.9	...	110.4	134.4	125.8	110.6	109.2	112.4	104.2	106.0
	May	110.5	...	111.0	136.6	127.0	110.8	109.2	113.6	104.8	106.0
	Jun	111.0	...	111.5	139.9	127.6	111.0	109.2	114.3	104.3	107.0
	Jul	111.6	...	112.2	138.5	129.1	111.4	109.2	115.2	105.4	107.0

25. PRICES
B) Producer Price Index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Source: Instituto Nacional de Estadística

Base Year 2015=100

		Manufacturing									
		1	2	3	4	5	6	7	8	9	10
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
16	A	101.0	99.3	100.8	83.5	97.8	100.7	99.5	99.9	96.5	99.8
17	A	101.5	101.6	102.1	99.4	101.2	102.0	99.9	100.2	111.7	102.2
18	A	103.6	105.5	103.9	116.7	104.7	102.5	101.0	101.6	117.0	103.5
19	A	105.0	105.5	105.5	114.5	103.9	103.8	101.3	102.9	112.6	104.3
20	A	105.2	103.5	105.5	84.1	99.8	104.4	101.0	103.5	107.0	103.9
21	A P	111.3	112.1	105.9	121.3	120.7	105.6	106.4	105.4	142.9	111.3
21	J-J	107.8	108.3	105.0	111.0	115.3	105.5	104.5	104.5	132.2	108.5
22	J-J	129.7	133.1	114.2	214.8	150.4	107.5	115.7	117.6	182.9	123.7
21	Apr	107.0	108.3	104.0	110.5	117.0	105.6	104.6	104.5	131.3	108.1
	May	107.9	109.9	104.0	115.5	121.6	105.7	106.2	104.6	136.7	109.3
	Jun	109.8	110.6	105.4	119.5	120.1	105.8	106.9	104.9	140.5	111.3
	Jul	111.6	112.2	106.1	125.2	121.3	105.7	107.5	105.1	147.9	112.5
	Aug	112.8	113.3	105.9	121.7	123.0	105.7	107.9	105.3	151.3	113.8
	Sep	114.0	114.8	106.5	127.9	123.9	105.7	108.3	105.4	153.8	114.0
	Oct	116.3	117.6	107.4	141.1	127.7	105.7	108.7	106.5	159.6	115.7
	Nov	118.0	119.9	107.6	147.6	132.4	106.0	109.5	107.7	161.4	116.2
	Dec	119.3	121.4	108.9	140.4	134.6	105.9	110.2	108.0	163.8	115.9
22	Jan	122.8	123.9	110.9	147.8	139.2	106.6	111.7	111.8	167.9	118.2
	Feb	126.3	126.0	111.4	164.9	141.6	106.8	112.9	114.1	171.9	120.9
	Mar	129.1	129.9	112.4	214.5	145.9	107.1	114.6	115.7	180.6	122.9
	Apr	130.4	134.2	114.1	222.1	153.2	107.6	116.3	118.0	192.3	125.5
	May	132.0	137.4	115.6	235.4	155.6	107.9	117.5	119.9	196.5	126.1
	Jun	133.1	139.4	117.5	269.4	157.5	108.0	118.4	121.6	190.8	126.4
	Jul	134.0	141.0	117.6	249.9	159.6	108.1	118.4	122.4	180.6	125.9

25. PRICES
B) Producer Price Index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Source: Instituto Nacional de Estadística

Base Year 2015=100

		Manufacturing							Electricity and gas supply	Water supply
		1	2	3	4	5	6	7	8	9
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
16	A	100.2	99.1	100.6	99.8	104.5	101.0	99.3	89.9	100.6
17	A	100.0	99.9	101.0	99.8	108.9	101.9	99.3	96.9	100.1
18	A	99.6	100.8	102.0	100.8	110.4	102.9	100.5	102.0	100.6
19	A	100.3	100.3	103.1	101.7	112.8	104.1	102.2	99.9	100.7
20	A	100.9	100.9	103.8	102.5	113.0	105.0	104.4	90.0	101.3
21	A P	101.4	103.4	105.3	103.6	115.9	108.4	105.3	130.9	101.7
21	J-J	101.3	102.6	104.7	103.3	115.0	107.2	104.9	105.1	101.8
22	J-J	103.2	110.7	111.6	106.5	119.2	115.5	108.9	232.8	102.6
21	Apr	101.2	102.5	104.7	103.4	115.1	107.3	105.2	105.1	101.9
	May	101.3	102.3	104.9	103.5	115.9	107.7	105.5	107.0	101.7
	Jun	101.5	103.4	105.1	103.3	117.1	108.1	104.9	115.3	101.6
	Jul	101.6	104.2	105.3	103.7	115.9	108.6	105.3	120.9	101.6
	Aug	101.5	103.4	105.5	103.7	116.1	108.9	105.5	129.7	101.4
	Sep	101.6	104.0	105.8	103.9	116.7	109.5	105.5	153.3	101.6
	Oct	101.4	104.6	106.3	104.1	117.2	109.9	105.8	177.1	101.7
	Nov	101.6	105.1	106.5	104.2	118.0	110.6	105.8	178.4	101.8
	Dec	101.6	105.6	107.0	104.0	117.9	110.7	105.9	196.4	101.9
22	Jan	102.6	106.7	109.5	104.9	118.1	112.5	107.4	217.1	102.6
	Feb	102.6	109.3	110.3	105.6	119.1	114.0	107.8	220.8	102.6
	Mar	102.9	110.3	111.1	105.5	118.7	114.9	108.8	245.7	102.8
	Apr	103.4	111.2	111.9	106.6	119.1	115.4	108.9	236.7	102.7
	May	103.7	112.5	112.6	106.8	119.1	116.2	110.0	233.2	102.6
	Jun	103.8	112.5	112.8	107.9	119.4	117.5	110.1	233.9	102.4
	Jul	103.8	112.2	113.1	108.0	120.9	117.7	109.5	242.1	102.5

25. PRICES
C) Construction Prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Source: Ministerio de Transportes, Movilidad y Agenda Urbana

January 2015=100 and euro

		Construction costs index January 2015=100 (monthly series)							Average price per m2 of open-market appraised housing (quarterly series)								
		Total			Building		Civil Engineering		Total	Up to 5 years	Over 5 years	Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Of which		Of which					Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
					Total	Inputs	Total	Inputs									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
15	A P	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 475	1 734	1 466	1 224	1 058	1 685	1 138	1 178	2 075
16	A P	98.8	97.6	99.4	98.8	99.6	98.7	99.0	1 503	1 746	1 496	1 216	1 058	1 763	1 153	1 192	2 169
17	A P	101.0	94.8	104.2	100.5	104.1	102.0	104.5	1 539	1 795	1 530	1 246	1 047	1 857	1 152	1 188	2 290
18	A P	103.3	95.5	107.3	102.7	107.0	105.0	108.2	1 591	1 820	1 584	1 299	1 041	1 955	1 181	1 189	2 484
19	A P	104.4	100.0	106.6	104.0	106.4	105.3	107.0	1 641	1 886	1 633	1 316	1 040	2 029	1 225	1 199	2 626
20	A P	103.0	99.1	105.0	102.8	105.0	103.5	105.0	1 623	1 892	1 615	1 310	1 027	2 002	1 206	1 198	2 603
20	Q1-Q4 MP	103.0	99.1	105.0	102.8	105.0	103.5	105.0	1 623	1 892	1 615	1 310	1 027	2 002	1 206	1 198	2 603
21	Q1-Q4 MP	112.5	102.7	117.5	111.6	117.1	114.5	118.5	...	...	...	...	...	...	...	...	...
18	Q4	P	104.5	98.5	107.6	103.9	107.2	106.0	1 619	1 846	1 612	1 299	1 046	2 002	1 201	1 193	2 546
19	Q1	P	104.5	98.6	107.5	104.0	107.3	105.8	1 636	1 869	1 629	1 304	1 050	2 019	1 226	1 190	2 613
	Q2	P	105.0	100.7	107.2	104.6	107.0	106.1	1 637	1 883	1 630	1 304	1 034	2 032	1 227	1 203	2 610
	Q3	P	104.3	100.1	106.5	103.9	106.3	105.3	1 638	1 881	1 631	1 309	1 038	2 029	1 217	1 197	2 611
	Q4	P	103.6	100.8	105.0	103.4	105.1	103.9	1 653	1 912	1 645	1 316	1 039	2 037	1 232	1 205	2 672
20	Q1	P	103.5	99.5	105.6	103.2	105.4	104.3	1 640	1 892	1 633	1 312	1 037	2 030	1 214	1 198	2 637
	Q2	P	101.4	94.9	104.8	101.0	104.8	102.3	1 610	1 894	1 601	1 292	1 025	1 987	1 184	1 185	2 589
	Q3	P	102.8	99.9	104.4	102.7	104.5	103.0	1 620	1 899	1 611	1 290	1 025	1 999	1 208	1 202	2 610
	Q4	P	104.2	102.0	105.4	104.2	105.5	104.3	1 622	1 884	1 614	1 310	1 023	1 992	1 218	1 206	2 574
21	Q1	P	107.0	101.0	110.0	106.5	109.9	108.0	1 625	1 879	1 618	1 303	1 015	2 016	1 221	1 210	2 599
	Q2	P	110.9	103.6	114.6	110.3	114.4	112.3	1 649	1 913	1 641	1 328	1 012	2 041	1 245	1 206	2 661
	Q3	P	114.7	103.0	120.7	113.6	120.1	117.5	1 662	1 939	1 653	1 352	1 030	2 038	1 255	1 213	2 685
	Q4	P	117.3	103.0	124.6	116.1	124.1	120.2	...	...	...	...	...	...	...	...	...

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Source: Ministerio de Agricultura, Pesca y Alimentación

Annual percentage changes (a)

		Prices of farmers' output							Prices of farmers' inputs								
		Total	Agricultural products				Animal products			Goods and regular services				Investment goods			
		Total	Of which				Total	Live-stock	Live-stock products	Of which				Total	Machinery and other goods	Investment work	
			Total	Cereals (b)	Vegetables	Fruit				Total	Live-stock foods	Fertiliser	Energy and lubricants				
1	2		3	4	5	6				7	8	9	10				11	12	13	14	15
18	M	0.0	2.5	...	2.6	9.1	-2.5	-3.5	0.9	3.8	3.2	3.9	13.1	1.7	1.5	1.8	
19	M	-4.4	-9.1	...	-0.8	-13.9	2.3	3.4	-0.9	0.9	1.2	6.5	-2.9	2.8	3.7	2.1	
20	M	0.8	2.3	...	4.8	24.3	-1.0	-2.1	2.7	-2.6	-0.3	-6.1	-18.6	0.0	2.3	-1.7	
21	M	8.6	12.7	...	6.5	3.5	2.8	2.5	4.0	13.7	14.0	28.3	34.3	4.9	3.0	6.4	
21	E-A	M	0.6	7.1	9.6	8.6	4.3	-6.1	-8.0	-0.0	5.1	8.0	3.0	2.4	2.3	3.6	1.2
22	E-A	MP	14.7	16.3	48.0	17.7	-7.9	12.9	11.2	18.2	32.7	27.3	93.7	87.7	7.7	2.9	11.6
21	Abr		8.8	13.2	11.1	23.9	4.4	4.5	5.5	1.5	8.7	9.8	8.7	23.1	1.7	0.7	2.6
	May		4.3	-1.9	23.4	-21.7	4.0	11.9	15.5	2.0	10.7	12.0	12.1	30.5	1.7	0.6	2.6
	Jun		8.5	3.1	...	-6.8	-2.0	13.5	16.9	3.6	12.0	14.2	14.8	27.9	1.7	0.6	2.6
	Jul		11.7	15.1	21.1	3.1	6.5	7.3	8.5	3.7	13.6	15.7	20.7	32.1	5.8	1.6	9.2
	Ago		11.8	19.2	34.6	4.2	4.9	2.4	1.8	4.0	14.9	16.2	25.7	37.1	5.8	1.7	9.2
	Sep		7.7	11.5	38.2	-2.9	-0.1	1.3	-0.6	7.0	17.6	17.4	34.5	49.4	5.9	1.8	9.2
	Oct		10.3	14.0	42.3	-4.3	-4.5	2.4	0.6	7.4	22.4	18.2	58.1	73.9	9.3	5.0	12.9
	Nov		20.4	28.3	44.3	30.7	-1.7	7.6	6.8	9.6	24.6	20.3	76.4	67.8	9.4	5.1	12.9
	Dic		26.5	35.1	45.1	41.7	18.2	12.3	12.9	10.9	27.8	22.0	84.9	83.1	9.4	5.2	12.9
22	Ene	P	14.4	16.9	35.9	-3.8	-0.7	10.9	10.6	11.6	25.9	20.7	86.1	64.9	7.0	2.0	11.1
	Feb	P	18.8	26.9	30.4	49.3	4.2	10.3	8.9	14.0	29.4	23.1	86.9	86.0	7.0	2.0	11.1
	Mar	P	14.0	14.2	56.4	19.8	-19.8	13.9	11.9	19.7	37.4	28.7	97.3	122.0	7.1	2.3	11.1
	Abr	P	11.7	7.0	69.2	5.6	-15.1	16.7	13.2	27.4	37.8	36.6	104.5	78.1	9.7	5.3	13.1

(a) Annual percentage change calculated from data published by the Ministerio de Agricultura, Pesca y Alimentación: Perceived Price Index and paid by farmers, base year 2005 until December 2009; base year 2010 from January 2010 to December 2014; base year 2015 from January 2015.

(b) With the base year 2015, there are no data for the June of each year for Cereals.

25. PRICES

25.9 Crude oil and gold price

E) International markets. Non-Energy commodities price index

■ Series depicted in chart.

	Non-energy commodity price index (a)						Oil		Gold		
	Euro index	US dollar index					Index (b)	Brent North sea	Index (c)	US dollars per troy ounce	Euro per gram
	General	General	Food	Industrial products				US dollars per barrel			
				Total	Non-food agricultural products	Metals					
1	2	3	4	5	6	7	8	9	10	11	
16	153.8	135.7	155.6	115.0	122.1	112.0	100.1	43.4	447.1	1 247.3	36.26
17	158.5	144.7	151.6	137.6	135.7	138.3	132.8	54.3	451.1	1 258.3	35.84
18	153.3	145.7	149.0	142.3	134.3	145.8	156.8	71.0	454.7	1 268.5	34.54
19	140.8	130.0	131.8	127.7	114.1	132.7	113.9	64.9	499.4	1 393.3	40.04
20	118.1	117.1	102.8	130.2	100.1	139.1	94.8	41.4	634.8	1 770.8	49.85
20 J-N	116.1	113.6	101.3	124.9	97.4	133.0	91.8	40.6	631.9	1 762.8	49.92
21 J-N	156.5	167.3	130.1	201.9	149.9	217.3	197.1	70.9	645.3	1 800.3	48.75
20 Oct	110.7	118.1	107.7	127.7	107.9	133.7	87.1	39.7	681.4	1 900.8	51.97
Nov	146.6	125.4	148.9	101.0	107.5	98.2	98.9	42.0	669.3	1 867.3	50.72
Dec	140.1	154.7	119.5	187.5	129.2	204.8	127.8	50.3	665.5	1 856.6	49.06
21 Jan	144.4	158.4	124.5	190.0	131.8	207.3	135.0	54.9	668.4	1 864.7	49.32
Feb	154.9	168.5	128.5	205.8	146.5	223.4	133.7	62.9	647.5	1 806.3	48.21
Mar	153.1	161.9	123.1	198.1	148.4	212.8	141.7	66.1	618.6	1 725.6	46.47
Apr	169.8	185.0	139.9	227.1	173.9	242.9	141.6	64.6	631.6	1 762.1	47.24
May	164.6	181.7	134.5	225.7	171.9	241.7	156.4	69.5	664.0	1 852.4	48.92
Jun	169.4	181.9	128.8	231.4	151.7	255.1	183.9	73.3	656.7	1 831.9	49.00
Jul	168.1	179.3	129.8	225.5	144.8	249.4	205.2	76.0	646.8	1 804.4	49.12
Aug	154.3	164.2	129.9	196.2	140.5	212.8	231.3	71.7	640.5	1 786.8	48.80
Sep	143.9	151.4	129.6	171.8	142.3	180.5	260.6	74.6	636.3	1 774.9	48.62
Oct	149.9	156.7	130.6	181.0	146.2	191.4	338.1	83.9	636.7	1 776.3	49.24
Nov	148.6	150.9	132.3	168.2	150.9	173.3	235.6	81.9	651.7	1 818.1	51.30

NON-ENERGY COMMODITY PRICE INDEX

PRICE INDICES FOR NON-ENERGY COMMODITIES, OIL AND GOLD

— SERIE1_1 IN US DOLLARS

— SERIE2_1 FOOD
— SERIE2_2 INDUSTRIAL PRODUCTS

CHAPTER 26 INTERNATIONAL ECONOMY

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

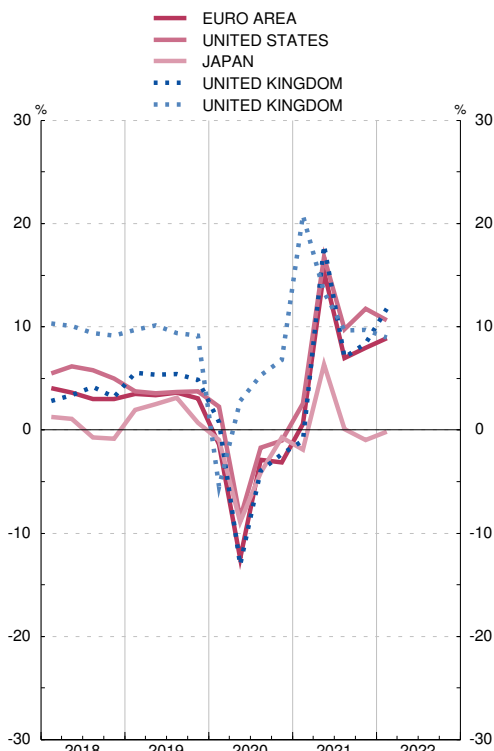
26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM

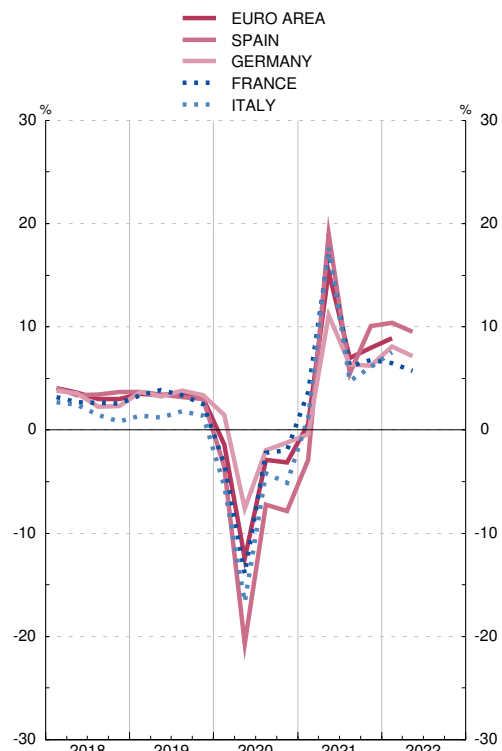
National currency (b)

	European Union								Brazil	China (c)	United States	India	Japan	United Kingdom (c)	Russia
	OECD	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy							
	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 tri-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	61 065	13 527	11 596	1 204	3 361	2 362	774	1 771	7 004	90 031	20 612	185 835	547	2 142	104 630
19	62 809	14 024	11 991	1 244	3 479	2 440	813	1 797	7 389	98 652	21 373	197 562	558	2 255	109 242
20	61 532	13 399	11 396	1 122	3 398	2 310	796	1 656	7 468	101 357	20 894	192 523	538	2 150	106 967
21	66 808	14 457	12 252	1 205	3 593	2 499	856	1 774	8 679	114 367	22 996	228 736	542	2 317	...
18 Q4	15 463	3 425	2 934	306	850	597	197	444	1 784	25 360	5 227	47 998	137	542	26 983
19 Q1	15 479	3 470	2 969	308	862	605	201	447	1 800	21 717	5 250	48 191	140	557	27 238
Q2	15 635	3 496	2 989	310	866	611	202	449	1 837	24 150	5 322	49 091	141	561	27 285
Q3	15 781	3 517	3 009	312	872	612	204	450	1 866	25 105	5 376	49 707	141	568	27 265
Q4	15 915	3 541	3 024	315	879	612	206	450	1 886	27 680	5 424	50 572	138	568	27 453
20 Q1	15 817	3 446	2 928	297	874	585	204	423	1 886	20 524	5 370	51 377	138	561	27 624
Q2	14 175	3 083	2 618	246	801	526	188	374	1 732	24 835	4 869	38 437	128	488	24 294
Q3	15 673	3 425	2 922	289	855	599	201	432	1 872	26 436	5 285	48 426	135	546	26 600
Q4	15 867	3 445	2 929	290	868	600	203	427	1 979	29 562	5 369	54 283	137	555	28 450
21 Q1	16 060	3 474	2 944	288	870	606	204	428	2 104	24 799	5 510	56 864	136	556	29 960
Q2	16 505	3 564	3 020	293	890	616	212	441	2 151	28 153	5 685	51 053	136	575	31 640
Q3	16 883	3 680	3 125	305	910	636	218	452	2 197	28 992	5 801	57 366	135	584	32 706
Q4	17 360	3 739	3 163	320	923	641	221	453	2 228	32 424	6 001	63 453	135	602	...
22 Q1	17 752	3 804	3 207	318	941	646	227	460	2 289	27 018	6 097	64 774	135	621	...
Q2	...	...	...	320	954	651	...	...	...	...	...	...	...	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

(c) From May 2022 OECD data is used.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

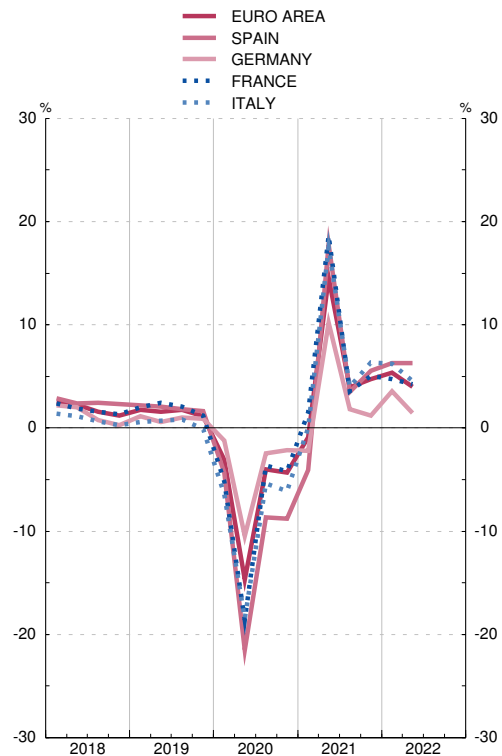
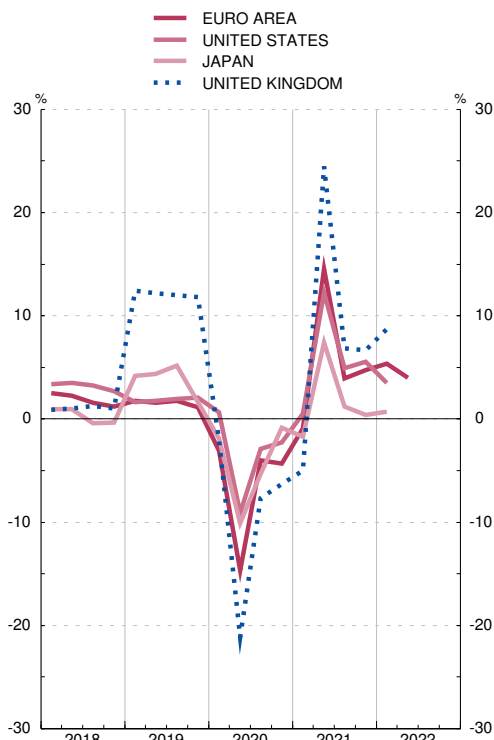
OECD, EUROSTAT, IFM

National currencies (b)

	European Union								Brazil	China (c)	United States	India	Japan	United Kingdom (c)	Russia
	OECD	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy							
	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	57 569	13 086	11 210	1 171	3 219	2 316	743	1 721	1 190	83 300	18 688	137 982	533	2 012	89 275
19	58 669	13 320	11 384	1 194	3 247	2 361	757	1 729	1 205	99 137	19 033	144 402	553	2 255	91 103
20	55 950	12 519	10 643	1 065	3 115	2 174	728	1 572	1 154	101 357	18 385	134 964	528	2 046	88 991
21	59 013	13 186	11 209	1 119	3 196	2 321	763	1 676	1 211	109 577	19 427	145 851	537	2 198	...
18 Q4	14 457	3 292	2 818	295	806	583	187	430	297	23 226	4 703	35 153	133	505	22 449
19 Q1	14 568	3 317	2 838	297	811	588	188	432	299	21 914	4 708	35 634	139	562	22 532
Q2	14 656	3 328	2 844	298	811	592	189	433	301	24 296	4 746	36 018	139	563	23 042
Q3	14 724	3 338	2 852	299	812	592	190	433	302	25 353	4 778	36 377	139	565	22 816
Q4	14 721	3 338	2 850	300	813	590	190	430	302	27 574	4 801	36 373	135	565	22 713
20 Q1	14 471	3 235	2 750	284	802	557	188	405	295	20 397	4 738	36 391	136	551	22 668
Q2	12 958	2 869	2 428	234	726	482	173	353	269	25 037	4 315	27 600	125	444	21 652
Q3	14 188	3 211	2 739	273	791	570	184	410	290	26 580	4 640	34 452	132	522	22 253
Q4	14 332	3 204	2 727	274	796	565	184	404	300	29 342	4 692	36 522	134	530	22 418
21 Q1	14 440	3 207	2 725	272	784	566	184	405	303	24 468	4 764	37 011	134	523	22 571
Q2	14 686	3 272	2 781	275	800	571	191	415	302	26 770	4 842	33 031	135	553	23 291
Q3	14 852	3 344	2 846	283	806	591	194	427	302	27 769	4 870	37 583	134	558	23 106
Q4	15 036	3 363	2 857	289	806	594	195	429	304	30 570	4 952	38 226	135	565	...
22 Q1	15 072	3 384	2 871	289	812	593	196	430	307	25 632	4 932	38 515	135	569	...
Q2	...	3 404	2 891	293	812	596	...	434	...	...	...	...	...	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes

GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

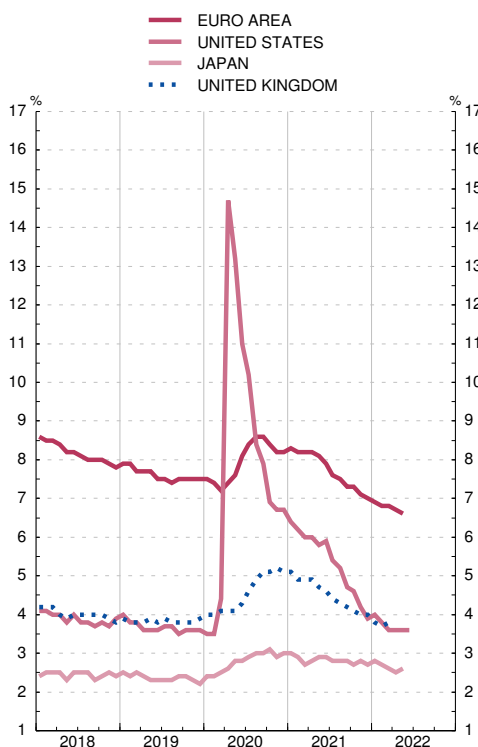
(c) From May 2022 OECD data is used.

26. INTERNATIONAL ECONOMY
B) Labour market

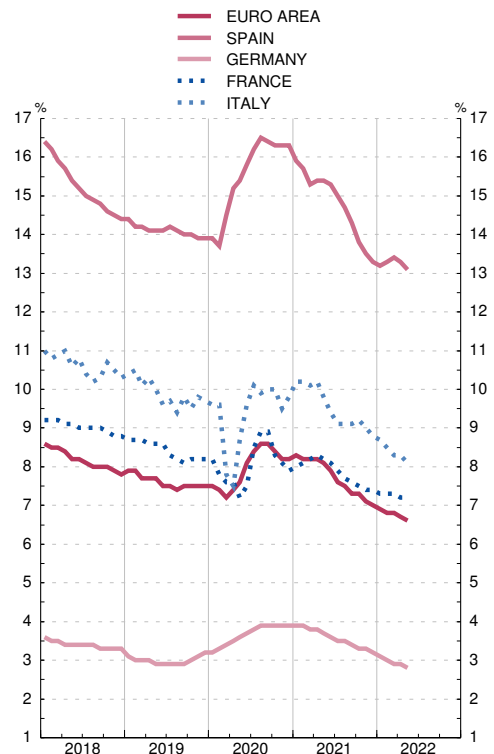
26.11 Unemployment rates

		OECD										Percentages				
		European Union										Canada	South Korea	United States	Japan	United Kingdom
		OECD	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	A	6.4	9.1	10.1	19.6	4.2	10.0	6.0	11.7	6.2	6.9	7.0	3.7	4.9	3.1	4.8
17	A	5.9	8.2	9.1	17.2	3.8	9.4	4.9	11.3	4.9	6.7	6.3	3.7	4.3	2.8	4.3
18	A	5.5	7.3	8.2	15.3	3.4	9.0	3.8	10.6	3.8	6.3	5.8	3.9	3.9	2.4	4.0
19	A	5.4	6.8	7.6	14.1	3.0	8.4	4.4	9.9	3.3	7.0	5.8	3.8	3.7	2.4	3.8
20	A	7.2	7.2	8.0	15.5	3.7	8.0	4.9	9.3	3.2	8.5	9.6	4.0	8.1	2.8	4.6
21	A	6.2	7.0	7.7	14.8	3.6	7.9	4.2	9.5	3.4	8.8	7.4	3.6	5.4	2.8	4.5
21	Jan	6.9	7.5	8.3	15.9	3.9	8.0	4.7	10.2	3.6	9.0	9.4	5.2	6.4	3.0	5.1
	Feb	6.7	7.5	8.2	15.7	3.9	8.1	4.7	10.2	3.7	9.2	8.3	3.9	6.2	2.9	4.9
	Mar	6.6	7.5	8.2	15.3	3.8	8.2	4.6	10.1	3.8	9.5	7.5	3.8	6.0	2.7	4.9
	Apr	6.7	7.5	8.2	15.4	3.8	8.3	4.5	10.2	3.7	9.1	8.0	3.7	6.0	2.8	4.9
	May	6.5	7.3	8.1	15.4	3.7	8.2	4.4	9.8	3.6	9.0	8.0	3.7	5.8	2.9	4.7
	Jun	6.3	7.1	7.9	15.3	3.6	8.1	4.2	9.4	3.4	9.4	7.6	3.6	5.9	2.9	4.6
	Jul	6.0	6.9	7.6	15.0	3.5	7.9	4.1	9.1	3.3	8.3	7.4	3.3	5.4	2.8	4.4
	Aug	5.9	6.8	7.5	14.7	3.5	7.7	4.2	9.1	3.2	8.8	7.1	3.1	5.2	2.8	4.3
	Sep	5.7	6.7	7.3	14.3	3.4	7.6	4.1	9.1	3.1	8.7	7.0	3.1	4.7	2.8	4.2
	Oct	5.7	6.6	7.3	13.8	3.3	7.5	3.9	9.2	3.1	8.4	6.8	3.2	4.6	2.7	4.1
	Nov	5.5	6.5	7.1	13.5	3.3	7.4	3.7	9.0	3.1	8.2	6.1	3.2	4.2	2.8	4.0
	Dec	5.4	6.4	7.0	13.3	3.2	7.4	3.8	8.8	3.0	8.0	6.0	3.8	3.9	2.7	4.0
22	Jan	5.3	6.3	6.9	13.2	3.1	7.3	3.6	8.7	2.8	8.0	6.5	3.6	4.0	2.8	3.8
	Feb	5.2	6.2	6.8	13.3	3.0	7.3	3.4	8.5	2.8	7.4	5.5	2.7	3.8	2.7	3.7
	Mar	5.1	6.2	6.8	13.4	2.9	7.3	3.3	8.3	2.7	7.7	5.3	2.7	3.6	2.6	3.8
	Apr	5.0	6.1	6.7	13.3	2.9	7.2	3.2	8.3	2.7	7.8	5.2	2.7	3.6	2.5	...
	May	5.0	6.1	6.6	13.1	2.8	7.2	3.3	8.1	2.7	7.8	5.1	2.8	3.6	2.6	...
	Jun	...	...	...	...	...	...	...	...	...	...	4.9	...	3.6	...	...

UNEMPLOYMENT RATES



UNEMPLOYMENT RATES

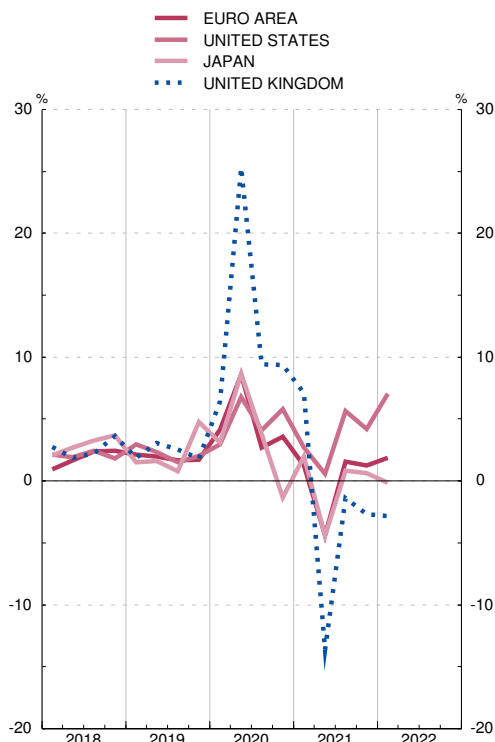


26. INTERNATIONAL ECONOMY
B) Labour Market

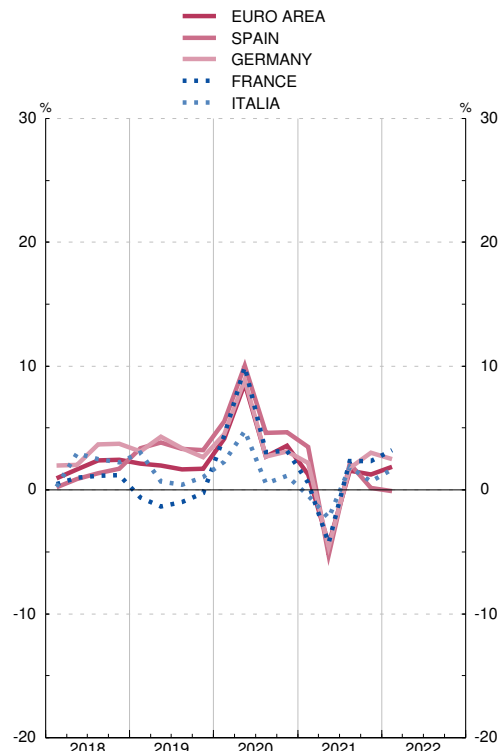
26.12 Index of unit labour costs. Total Economy

		OECD													Base 2015 = 100		
			Unión Europea									Canada	South Korea	United States	Japan	United Kingdom	Switzerland
		OECD	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
16	M	101.4	100.8	99.1	101.4	100.8	100.9	100.3	102.4	102.6	98.9	101.4	101.0	101.6	102.7	99.2	
17	M	102.7	101.4	99.5	102.6	101.5	101.4	100.3	104.6	104.3	99.8	101.7	103.0	100.9	105.0	98.7	
18	M	105.2	103.3	100.6	105.5	102.5	103.7	102.3	107.9	107.9	102.6	103.4	105.1	103.9	107.8	98.1	
19	M	107.9	105.2	104.0	109.1	101.6	106.7	103.6	110.5	109.6	104.8	104.8	107.4	106.1	110.3	98.8	
20	M	113.3	110.2	110.5	114.3	106.8	115.9	105.8	119.3	113.6	109.7	105.1	112.7	109.8	124.2	100.2	
21	M	114.7	110.1	110.5	114.9	107.0	114.9	105.8	120.1	114.2	112.6	106.8	116.4	109.5	120.3	100.5	
18	Q2	104.7	103.0	100.2	104.6	102.5	102.8	102.8	107.9	107.6	102.3	102.9	104.7	103.4	106.9	97.5	
	Q3	105.7	103.8	100.9	106.4	102.6	104.5	102.8	107.9	108.7	102.4	103.2	105.5	104.4	108.1	98.1	
	Q4	106.3	104.1	101.5	107.0	102.7	104.9	102.8	109.4	108.6	103.4	102.6	105.8	104.6	109.7	98.6	
19	Q1	107.3	104.4	103.1	107.4	101.3	105.8	103.8	108.6	108.7	103.7	105.4	107.5	104.6	108.4	98.5	
	Q2	107.5	105.0	104.0	109.1	101.1	106.3	103.5	109.7	109.4	104.0	104.6	107.1	105.0	110.2	98.9	
	Q3	107.9	105.5	104.3	110.0	101.6	106.9	103.2	111.2	110.0	105.2	105.0	107.2	105.2	110.8	98.7	
	Q4	108.9	105.9	104.7	109.8	102.5	108.0	103.8	112.5	110.1	106.3	104.3	108.0	109.6	111.7	99.3	
20	Q1	111.0	108.7	108.8	112.2	105.8	111.5	106.2	114.4	111.1	107.6	103.8	110.7	107.8	115.4	100.1	
	Q2	116.8	114.1	114.5	118.8	111.1	119.4	108.4	122.9	118.4	112.7	106.5	114.4	114.1	138.0	100.3	
	Q3	111.9	108.4	109.1	112.9	104.7	114.5	103.8	118.3	111.5	109.3	105.0	111.6	109.2	121.3	101.4	
	Q4	113.4	109.7	109.6	113.2	105.7	118.0	105.0	121.7	113.3	109.1	105.0	114.2	108.1	122.2	99.2	
21	Q1	113.6	110.1	112.6	114.7	106.4	116.3	105.7	120.6	114.1	110.2	104.3	113.7	110.0	123.5	100.7	
	Q2	113.7	109.1	108.4	113.3	106.4	113.7	105.9	119.6	114.5	112.9	106.1	115.0	109.1	119.2	99.2	
	Q3	115.4	110.1	111.4	114.9	107.2	113.8	105.7	117.7	113.9	113.8	107.9	117.8	110.1	119.6	100.1	
	Q4	116.1	111.1	109.7	116.6	108.2	115.8	105.7	122.4	114.2	113.8	108.7	119.0	108.8	118.9	102.2	
22	Q1	118.0	112.1	112.5	117.6	109.8	117.0	107.5	123.7	116.9	117.2	112.0	121.7	109.8	120.0	102.5	

INDEX OF UNIT LABOUR COSTS
Annual percentage changes



INDEX OF UNIT LABOUR COSTS
Annual percentage changes



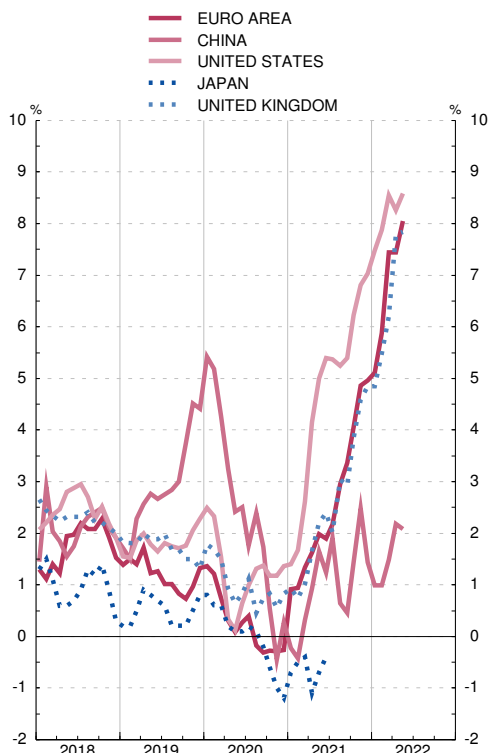
26. INTERNATIONAL ECONOMY
C) Prices

26.21 Consumer price index

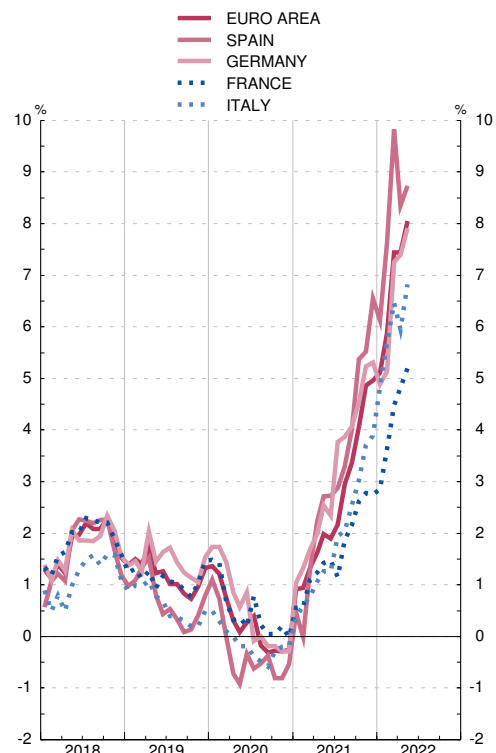
OECD 2015 = 100

		European Union										Canada	China	South Korea	United States	Japan	United Kingdom	Switzerland
OECD		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden								
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
16	A	101.2	100.2	100.2	99.8	100.5	100.2	100.3	99.9	99.3	101.0	101.4	102.0	101.0	101.3	99.9	101.0	99.6
17	A	103.5	101.7	101.8	101.7	102.0	101.2	101.7	101.1	101.4	102.8	103.0	103.6	102.9	103.4	100.4	103.6	100.1
18	A	106.2	103.6	103.6	103.5	103.8	103.1	103.4	102.3	103.2	104.8	105.4	105.8	104.5	105.9	101.3	106.0	101.0
19	A	108.4	105.0	104.8	104.2	105.3	104.2	106.2	102.9	105.5	106.7	107.4	108.8	104.9	107.9	101.8	107.8	101.4
20	A	109.9	105.8	105.1	103.8	105.8	104.7	107.5	102.7	109.1	107.2	108.2	111.5	105.4	109.2	101.8	108.9	100.7
21	A	114.3	108.8	107.8	107.1	109.1	106.4	110.4	104.7	114.6	109.5	111.9	112.6	108.1	114.3	101.4	111.6	101.3
21	Jan	111.1	106.3	105.3	104.5	106.3	105.1	107.6	103.3	110.9	107.9	109.2	112.6	106.5	110.4	101.6	109.3	100.3
	Feb	111.6	106.6	105.5	103.9	107.0	105.1	108.6	103.4	111.5	108.2	109.7	113.2	107.1	111.0	101.6	109.4	100.5
	Mar	112.2	107.5	106.5	104.9	107.5	105.8	108.9	103.7	112.7	108.4	110.3	112.7	107.4	111.8	101.7	109.7	100.8
	Apr	112.9	108.1	107.1	106.1	108.2	105.9	109.4	104.1	113.6	108.6	110.9	112.3	107.5	112.7	100.9	110.4	101.0
	May	113.5	108.4	107.4	106.6	108.7	106.2	109.5	104.1	113.9	108.8	111.4	112.2	107.6	113.6	101.2	111.0	101.3
	Jun	114.1	108.7	107.7	107.1	109.1	106.3	109.7	104.2	114.0	108.9	111.7	111.8	107.6	114.6	101.3	111.4	101.4
	Jul	114.6	108.7	107.6	106.3	110.1	106.4	110.2	104.7	114.4	109.2	112.4	112.1	107.8	115.2	...	111.4	101.3
	Aug	115.0	109.0	108.0	106.8	110.1	107.1	110.7	105.1	114.8	109.8	112.7	112.2	108.3	115.4	...	112.1	101.5
	Sep	115.3	109.6	108.5	107.7	110.1	106.8	110.8	104.9	115.6	110.3	112.9	112.2	108.8	115.7	...	112.4	101.5
	Oct	116.2	110.5	109.4	109.6	110.7	107.3	112.2	105.6	116.9	110.6	113.7	113.0	108.9	116.7	...	113.4	101.8
	Nov	116.9	111.1	109.9	110.0	110.5	107.6	113.2	106.2	118.0	111.1	113.9	113.4	109.5	117.3	...	114.1	101.9
	Dec	117.8	111.6	110.4	111.3	111.1	107.9	114.0	106.6	119.1	112.5	113.8	113.1	109.7	117.6	...	114.7	101.8
22	Jan	119.1	112.2	110.7	110.9	111.5	108.1	114.5	108.3	121.4	111.9	114.8	113.7	110.4	118.6	...	114.6	101.9
	Feb	120.2	113.2	111.7	111.8	112.5	108.9	115.3	109.3	121.0	112.8	116.0	114.3	111.0	119.7	...	115.4	102.6
	Mar	122.0	115.9	114.5	115.2	115.3	110.5	119.5	110.4	125.0	114.8	117.6	114.3	111.8	121.3	...	116.5	103.2
	Apr	123.2	116.8	115.1	114.9	116.2	111.0	119.8	110.3	127.6	115.5	118.4	114.8	112.6	122.0	...	119.0	103.6
	May	124.4	118.0	116.1	115.9	117.3	111.7	119.1	111.2	129.8	116.7	120.0	114.6	113.4	123.3	...	119.7	104.3
	Jun	...	...	...	...	...	...	...	...	...	...	...	114.1	...	...	...	...	104.8

CONSUMER PRICE INDEX
Annual percentage changes



CONSUMER PRICE INDEX
Annual percentage changes



26. INTERNATIONAL ECONOMY
C) Prices

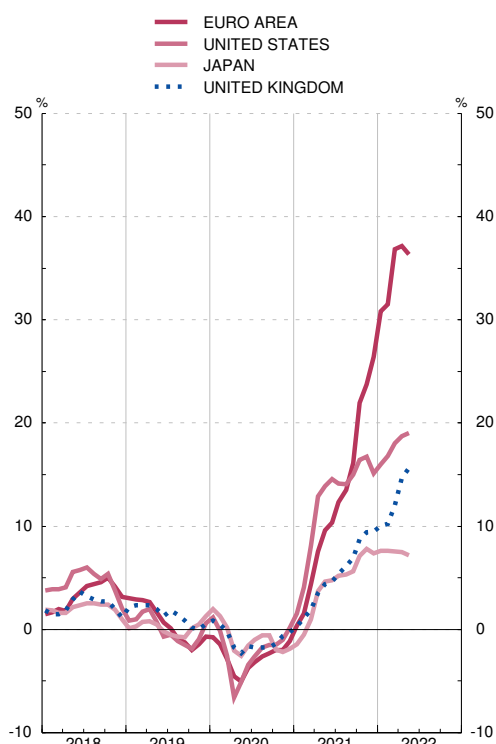
26.22 Producer price index

OECD, EUROSTAT, INE

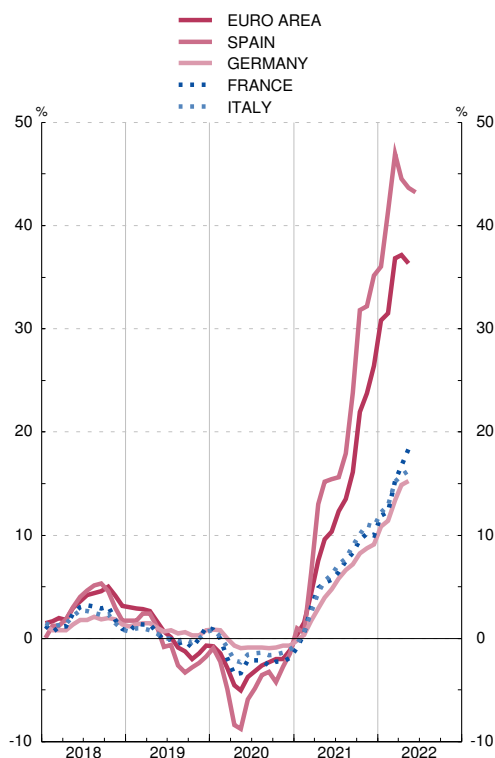
2015 = 100

	OECD	European Union										Canada	South Korea	United States	Japan	United Kingdom	Switzerland
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden							
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
16	A	99.0	98.0	97.9	96.9	99.3	98.1	97.5	98.6	100.1	98.5	99.8	96.5	98.1	96.9	100.1	98.5
17	A	103.0	101.1	100.8	101.1	101.3	100.2	102.2	100.9	102.5	102.8	102.9	101.1	101.5	98.7	105.2	98.1
18	A	107.5	104.4	104.1	104.1	102.8	102.3	105.3	102.8	104.8	109.2	106.9	103.3	106.1	100.7	107.7	99.4
19	A	108.8	105.3	104.7	103.6	103.7	102.7	106.3	103.1	105.7	112.4	106.7	102.3	106.1	100.9	109.2	99.0
20	A	107.9	102.8	102.0	99.2	103.2	100.7	101.8	101.9	104.4	109.6	106.3	99.6	103.8	100.0	108.1	97.5
21	A	119.0	115.5	114.5	116.4	108.2	106.6	114.6	108.3	112.7	118.6	121.0	110.0	116.5	104.2	113.7	98.8
21	Jan	111.0	105.9	105.1	104.3	103.9	101.9	105.0	103.1	106.0	109.0	111.3	102.3	107.6	100.7	109.5	97.3
	Feb	112.4	106.5	105.6	102.5	104.5	102.9	107.2	103.8	107.0	110.7	114.6	103.5	109.5	101.2	110.2	97.0
	Mar	114.3	107.8	106.9	105.2	105.3	103.8	109.4	104.7	108.7	112.1	116.5	105.6	112.0	101.9	110.6	97.3
	Apr	115.7	108.9	107.9	108.3	106.1	104.5	111.2	105.5	109.6	115.1	119.0	107.5	113.2	102.7	111.1	97.9
	May	117.5	110.3	109.3	110.1	106.9	105.1	112.5	106.6	110.5	116.3	122.5	108.8	115.9	103.1	111.9	98.4
	Jun	118.8	111.9	110.9	112.5	107.7	106.0	113.3	107.8	111.6	117.6	122.7	109.7	117.4	103.8	112.7	98.5
	Jul	120.1	114.7	113.7	114.7	108.9	107.0	115.5	109.0	113.4	120.5	122.7	111.4	118.3	104.7	113.8	98.9
	Aug	120.7	116.0	115.0	116.8	109.6	107.7	116.5	109.6	114.3	122.5	122.3	112.1	118.6	105.0	114.5	99.5
	Sep	121.6	119.2	118.1	123.1	110.2	108.4	117.7	110.7	115.3	123.6	123.8	112.8	119.6	105.3	115.3	99.6
	Oct	123.9	125.2	124.5	130.4	111.3	109.9	121.4	112.0	117.5	124.9	125.5	115.1	121.5	106.9	117.3	100.1
	Nov	125.4	127.7	126.7	132.1	112.0	110.6	122.4	113.0	119.0	125.0	125.5	116.2	122.4	107.5	118.5	100.2
	Dec	126.6	131.5	130.6	136.3	112.5	111.1	122.6	113.3	119.4	125.6	126.0	115.5	122.1	107.5	119.0	100.2
22	Jan	129.6	138.2	137.5	141.9	115.2	114.0	127.8	115.7	120.7	129.2	129.2	116.8	124.8	108.4	120.5	100.5
	Feb	132.0	139.7	138.9	144.9	116.4	115.5	130.7	117.2	122.5	131.9	132.8	118.3	127.9	108.9	121.5	100.6
	Mar	136.4	147.3	146.3	154.6	119.4	119.6	137.8	120.6	129.6	136.8	137.4	121.5	132.3	109.6	123.9	101.0
	Apr	139.3	149.2	148.0	156.6	121.9	122.0	143.4	122.2	132.7	139.9	138.5	124.0	134.4	110.4	127.4	102.0
	May	142.1	150.4	149.0	158.1	123.2	124.4	145.0	123.9	134.7	142.6	140.8	125.0	138.0	110.5	129.4	102.5
	Jun	...	...	...	161.2	...	...	...	...	...	...	...	...	...	...	...	...

PRODUCER PRICE INDEX
Annual percentage changes



PRODUCER PRICE INDEX
Annual percentage changes



26. INTERNATIONAL ECONOMY
C) Prices

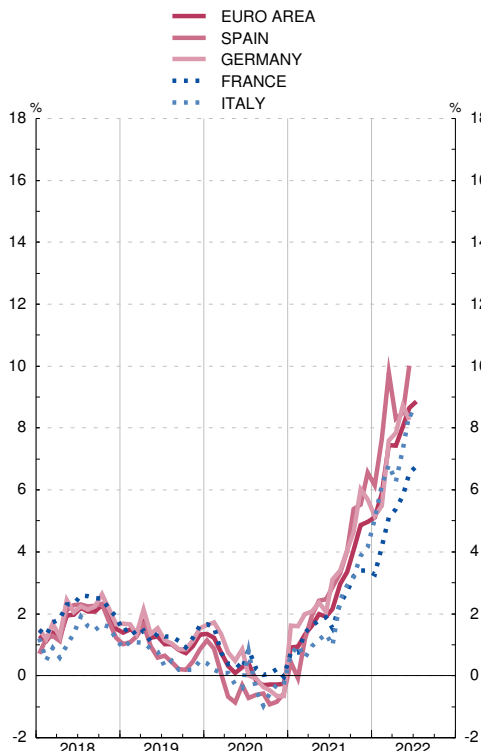
26.23 Harmonised index of consumer prices (a)

EUROSTAT, INE

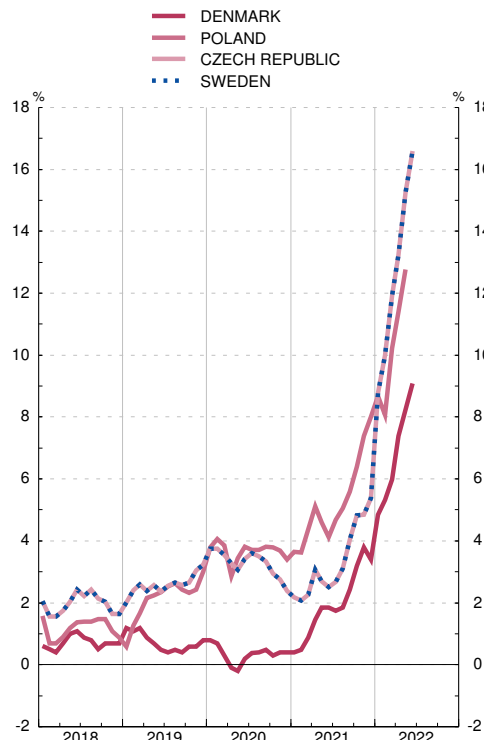
2015 = 100

		Euro area												Other EU countries				
		Total EU	Total	Spain	Germany	Austria	Belgium	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal	Denmark	Poland	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
16	A	100.2	100.2	99.7	100.4	101.0	101.8	100.4	100.3	100.0	100.1	99.8	99.9	100.6	100.0	99.8	100.7	101.1
17	A	101.7	101.8	101.7	102.1	103.2	104.0	101.2	101.5	101.2	101.4	100.1	101.3	102.2	101.1	101.4	103.1	103.0
18	A	103.6	103.6	103.5	104.0	105.4	106.4	102.4	103.6	101.9	103.0	100.8	102.5	103.4	101.8	102.6	105.1	105.1
19	A	105.0	104.8	104.3	105.5	107.0	107.8	103.6	104.9	102.5	105.8	101.7	103.2	103.7	102.5	104.8	107.8	106.9
20	A	105.8	105.1	103.9	105.8	108.5	108.2	104.0	105.5	101.2	107.0	101.2	103.0	103.6	102.9	108.6	111.4	107.6
21	A	108.8	107.8	107.0	109.2	111.5	111.7	106.1	107.7	101.8	110.0	103.6	105.0	104.6	104.9	114.3	115.1	110.5
21	Jan	106.3	105.3	103.9	106.8	109.1	107.8	104.8	106.0	99.2	106.5	101.0	102.6	102.8	103.0	110.8	112.9	108.7
	Feb	106.6	105.5	103.3	107.4	109.4	109.1	105.1	106.1	99.4	107.8	101.3	102.4	102.3	103.5	111.4	113.1	109.1
	Mar	107.5	106.5	105.2	107.9	110.7	110.1	105.4	106.8	100.4	108.1	102.2	104.2	103.8	103.6	112.4	113.3	109.2
	Apr	108.1	107.1	106.4	108.4	110.8	110.3	105.9	107.0	101.3	109.0	102.8	105.1	104.4	104.1	113.2	114.0	109.5
	May	108.4	107.4	107.0	108.7	111.0	110.6	105.9	107.4	101.0	109.1	103.0	105.0	104.7	104.4	113.6	114.1	109.8
	Jun	108.7	107.7	107.5	109.1	111.3	111.1	105.8	107.6	102.2	109.3	103.1	105.2	104.9	104.5	113.7	114.5	109.9
	Jul	108.7	107.6	106.2	109.7	111.2	110.6	106.0	107.6	100.8	110.0	103.5	104.1	104.5	105.3	114.2	115.3	110.2
	Aug	109.0	108.0	106.7	109.8	111.2	112.4	106.0	108.4	100.7	110.5	104.2	104.3	104.4	105.0	114.5	115.8	110.7
	Sep	109.6	108.5	107.9	110.1	112.2	112.4	106.3	108.2	102.8	110.4	104.6	105.7	105.3	105.4	115.3	116.1	111.3
	Oct	110.5	109.4	109.6	110.7	113.0	114.3	107.1	108.6	104.0	112.1	105.4	106.6	105.7	106.5	116.5	117.1	111.5
	Nov	111.1	109.9	109.9	111.0	113.6	116.0	107.7	109.1	104.4	113.0	106.0	107.3	106.0	106.9	117.6	117.0	112.2
	Dec	111.6	110.4	111.1	111.3	114.0	115.9	107.6	109.3	104.9	114.1	106.5	107.8	106.0	106.3	118.6	117.4	113.7
22	Jan	112.2	110.7	110.3	112.3	113.9	117.0	109.1	109.5	104.7	114.6	106.1	107.8	106.3	108.0	120.4	122.8	113.0
	Feb	113.2	111.7	111.2	113.3	115.4	119.5	109.7	110.5	105.6	115.6	107.1	108.7	106.7	109.0	120.4	124.4	114.0
	Mar	115.9	114.5	115.5	116.1	118.0	120.3	111.5	112.3	108.4	120.7	109.3	111.3	109.5	109.8	123.9	126.8	116.1
	Apr	116.8	115.1	115.2	116.9	118.8	120.6	112.0	112.8	110.6	121.2	110.3	111.7	112.1	111.8	126.1	129.1	116.8
	May	118.0	116.1	116.0	118.2	119.6	121.6	113.4	113.6	111.6	120.2	111.5	112.7	113.2	113.0	128.1	131.5	118.0
	Jun	119.0	117.0	118.2	118.1	121.0	122.8	114.3	114.6	114.1	120.1	113.0	114.1	114.4	114.0	...	133.5	119.6

HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.31 Central bank policy and overnight rates

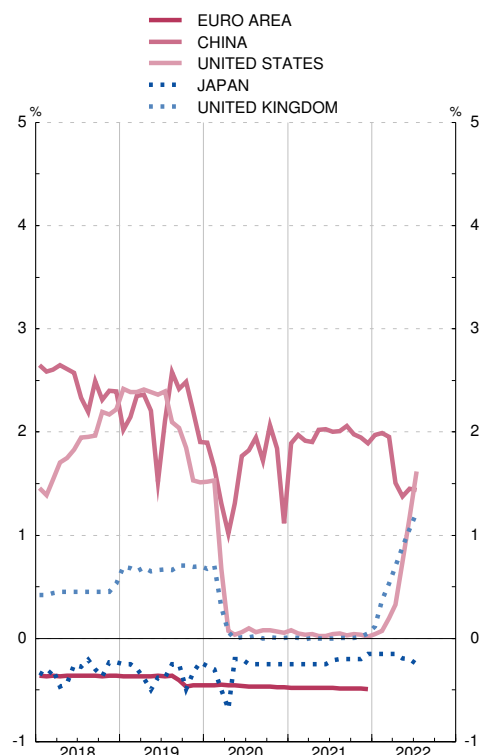
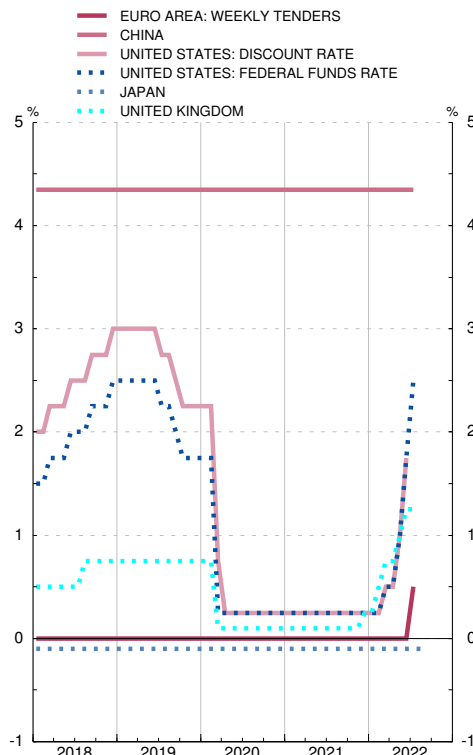
Averages of daily data

Percentages

		Official central bank rates						Interbank overnight rates					
		United States		Japan	United Kingdom	China	Euro area		United States	Japan	United Kingdom	China	
		Discount rate	Federal funds rate (upper limit)	(b)	(c)	(a)	Eonia	€STR					
1	2	3	4	5	6	7	8	9	10	11	12		
16	A	0.00	1.25	0.75	-0.10	0.25	4.35	-0.32	...	0.41	-0.37	0.32	2.07
17	A	0.00	2.00	1.50	-0.10	0.50	4.35	-0.35	...	1.05	-0.29	0.20	2.62
18	A	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	...	1.85	-0.31	0.45	2.48
19	A	0.00	2.25	1.75	-0.10	0.75	4.35	-0.39	-0.54	2.15	-0.33	0.68	2.19
20	A	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55	0.36	-0.30	0.15	1.62
21	A	0.00	0.25	0.25	-0.10	0.25	4.35	-0.48	-0.57	0.04	-0.22	0.01	1.97
21	Feb	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.56	0.05	-0.25	0.01	1.97
	Mar	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.56	0.04	-0.25	-0.01	1.92
	Apr	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.57	0.04	-0.25	0.01	1.90
	May	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.56	0.03	-0.25	-0.00	2.02
	Jun	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.56	0.03	-0.25	-0.00	2.02
	Jul	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.57	0.04	-0.21	0.00	2.00
	Aug	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.57	0.05	-0.20	0.00	2.01
	Sep	0.00	0.25	0.25	-0.10	0.10	4.35	-0.49	-0.57	0.03	-0.20	0.01	2.06
	Oct	0.00	0.25	0.25	-0.10	0.10	4.35	-0.49	-0.57	0.04	-0.20	0.00	1.98
	Nov	0.00	0.25	0.25	-0.10	0.10	4.35	-0.49	-0.57	0.04	-0.20	0.02	1.95
	Dec	0.00	0.25	0.25	-0.10	0.25	4.35	-0.49	-0.58	0.02	-0.15	0.05	1.89
22	Jan	0.00	0.25	0.25	-0.10	0.25	4.35	...	-0.58	0.04	-0.15	0.12	1.97
	Feb	0.00	0.25	0.25	-0.10	0.50	4.35	...	-0.58	0.07	-0.15	0.37	1.99
	Mar	0.00	0.50	0.50	-0.10	0.75	4.35	...	-0.58	0.20	-0.15	0.53	1.95
	Apr	0.00	0.50	0.50	-0.10	0.75	4.35	...	-0.58	0.33	-0.15	0.70	1.51
	May	0.00	1.00	1.00	-0.10	1.00	4.35	...	-0.58	0.74	-0.19	0.88	1.37
	Jun	0.00	1.75	1.75	-0.10	1.25	4.35	...	-0.58	1.17	-0.20	1.06	1.45
	Jul	0.50	...	2.50	-0.10	1.25	4.35	...	-0.51	1.62	-0.25	1.22	1.44

OFFICIAL INTERVENTION INTEREST RATES

1-DAY INTERBANK RATES



Notes:

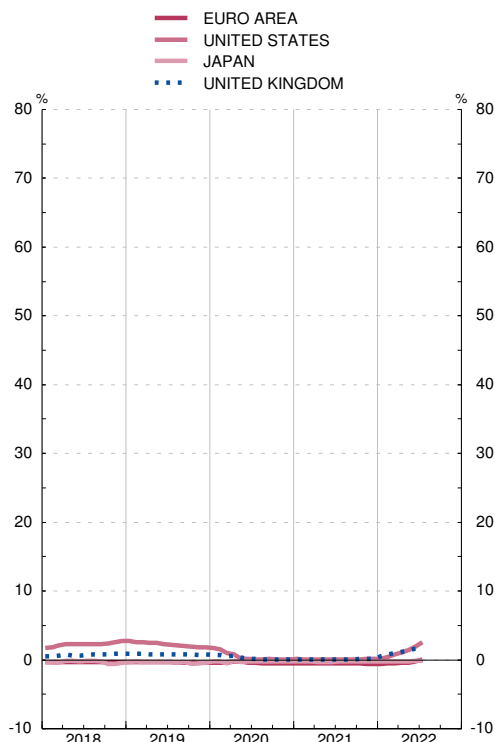
- a. Main refinancing operations.
- b. Target policy rate.
- c. Retail bank base rate.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

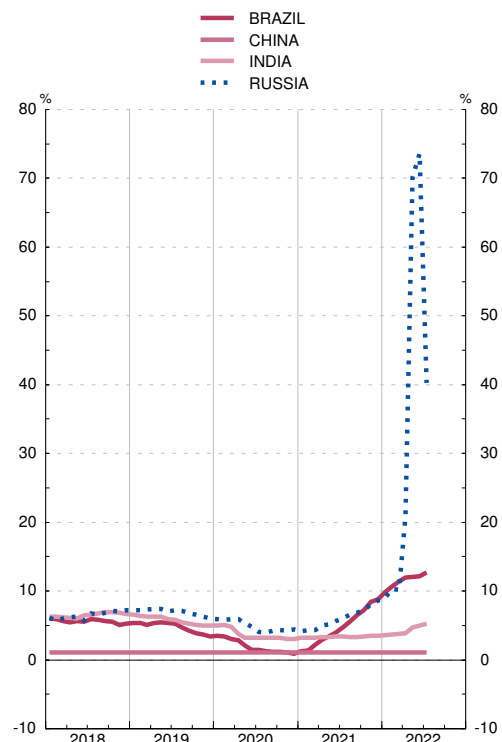
26.32 National three-month interbank interest rates

		Averages of daily data													Percentages	
		European Union				Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
		OECD	Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	A	0.41	-0.26	1.59	0.74	13.96	0.79	1.10	0.91	0.80	7.02	-0.43	4.26	0.50	10.00	-0.86
17	A	0.62	-0.33	1.60	0.81	9.38	0.97	1.10	0.56	1.21	6.55	-0.40	6.86	0.36	8.60	-0.87
18	A	1.13	-0.32	1.64	0.67	6.51	1.63	1.10	0.68	2.27	7.50	-0.32	8.01	0.72	6.47	-0.84
19	A	1.14	-0.36	1.63	0.23	5.76	1.70	1.10	0.70	2.24	6.49	-0.38	7.89	0.80	6.96	-0.84
20	A	0.18	-0.43	0.51	0.13	2.67	0.45	1.10	-0.44	0.49	5.00	-0.26	5.16	0.29	4.89	-0.73
21	A	-0.04	-0.55	0.43	0.27	5.32	0.05	1.10	-0.34	0.09	4.90	-0.26	4.76	0.09	6.00	-0.83
21	Feb	-0.08	-0.54	-0.19	0.18	2.17	0.02	1.10	-0.50	0.10	4.96	-0.25	3.92	0.05	4.29	-0.84
	Mar	-0.07	-0.54	-0.10	0.17	2.92	0.01	1.10	-0.35	0.09	5.04	-0.25	3.91	0.08	4.31	-0.85
	Apr	-0.07	-0.54	-0.09	0.22	3.52	0.03	1.10	-0.31	0.08	4.88	-0.30	3.97	0.09	4.95	-0.85
	May	-0.09	-0.54	-0.07	0.21	3.95	0.03	1.10	-0.53	0.06	4.72	-0.30	4.07	0.08	5.15	-0.84
	Jun	-0.09	-0.54	-0.05	0.25	4.51	0.03	1.10	-0.53	0.06	4.72	-0.30	4.17	0.08	5.67	-0.85
	Jul	-0.06	-0.55	-0.03	0.23	5.11	0.07	1.10	-0.36	0.07	4.75	-0.26	4.68	0.08	6.05	-0.84
	Aug	-0.05	-0.55	-0.01	0.19	5.94	0.08	1.10	-0.27	0.07	4.94	-0.25	4.90	0.07	6.55	-0.82
	Sep	-0.05	-0.55	0.06	0.21	6.80	0.07	1.10	-0.24	0.07	4.87	-0.25	4.91	0.07	6.85	-0.82
	Oct	-0.00	-0.55	0.88	0.39	7.78	0.10	1.10	-0.12	0.09	5.05	-0.25	5.55	0.16	7.23	-0.79
	Nov	0.03	-0.57	2.06	0.55	9.15	0.16	1.10	-0.17	0.11	5.10	-0.25	6.12	0.13	8.09	-0.80
	Dec	0.07	-0.58	2.81	0.44	9.85	0.10	1.10	-0.24	0.15	5.19	-0.20	6.72	0.16	8.63	-0.83
22	Jan	0.11	-0.56	2.76	0.23	10.67	0.20	1.10	-0.01	0.17	5.32	-0.25	6.54	0.54	9.03	-0.78
	Feb	0.27	-0.53	3.16	...	11.43	0.46	1.10	...	0.45	5.62	-0.25	6.62	0.82	10.26	-0.77
	Mar	0.33	-0.50	4.21	...	12.12	0.78	1.10	...	0.82	5.71	-0.21	...	0.99	10.16	-0.69
	Apr	0.49	-0.45	5.39	...	12.55	1.24	1.10	...	1.08	6.04	-0.25	...	1.13	20.91	-0.64
	May	0.70	-0.39	6.55	...	13.03	1.56	1.10	...	1.46	6.84	-0.23	...	1.31	70.08	-0.62
	Jun	1.16	-0.24	6.99	-0.00	13.32	1.98	1.10	0.28	1.94	7.01	-0.13	6.32	1.59	73.53	-0.37
	Jul	0.44	0.04	7.92	...	13.56	2.60	1.10	0.99	2.57	6.87	-0.15	9.32	1.85	40.24	-0.14

NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes



NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes

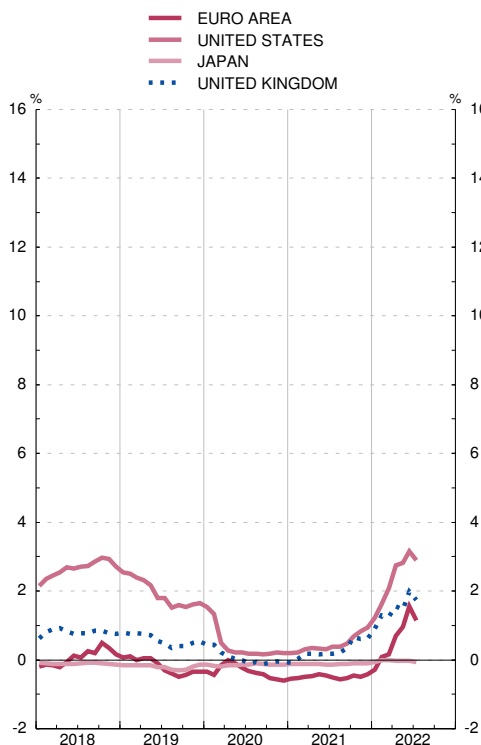


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

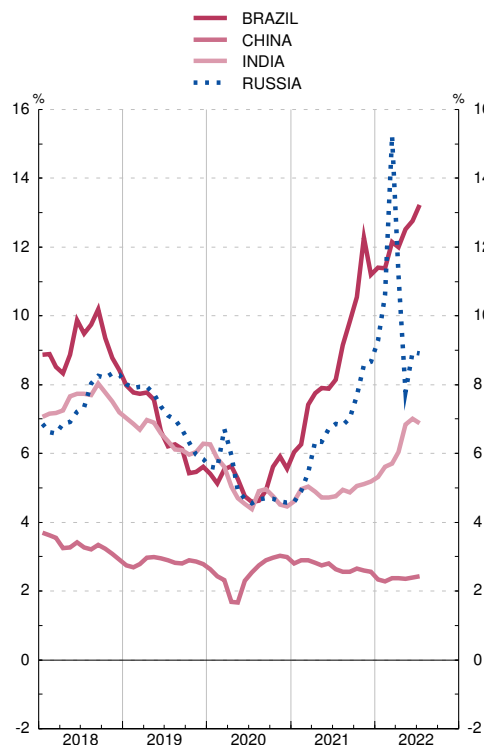
26.33 National three-year government bond yields

		Average of daily data													Percentages	
		European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland	
	OECD	Euro area	Poland	Sweden												
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	A	0.59	-0.22	1.88	-0.37	12.89	0.61	2.52	1.28	1.01	7.02	-0.20	4.66	0.39	9.27	-0.92
17	A	0.90	-0.26	2.21	-0.36	9.46	1.20	3.40	1.66	1.58	6.55	-0.13	6.30	0.33	7.91	-0.76
18	A	1.49	0.07	1.90	-0.21	9.11	2.07	3.32	1.91	2.64	7.50	-0.11	7.17	0.80	7.46	-0.66
19	A	1.05	-0.19	1.70	-0.41	6.71	1.58	2.85	1.36	1.95	6.49	-0.21	6.76	0.58	7.15	-0.82
20	A	0.20	-0.34	0.62	-0.32	5.24	0.53	2.52	0.88	0.43	5.00	-0.15	4.61	0.06	5.10	-0.74
21	A	0.23	-0.49	1.02	-0.16	8.71	0.59	2.71	1.28	0.45	4.90	-0.12	4.35	0.28	6.67	-0.68
21	Feb	0.03	-0.52	0.23	-0.20	6.26	0.27	2.89	0.94	0.21	4.96	-0.11	2.68	0.03	4.90	-0.72
	Mar	0.12	-0.50	0.39	-0.12	7.41	0.36	2.90	1.04	0.32	5.04	-0.12	3.92	0.17	5.44	-0.73
	Apr	0.15	-0.48	0.37	-0.15	7.75	0.42	2.82	1.03	0.34	4.88	-0.13	4.43	0.17	6.35	-0.72
	May	0.15	-0.42	0.46	-0.12	7.90	0.52	2.74	0.98	0.32	4.72	-0.13	4.21	0.17	6.33	-0.69
	Jun	0.15	-0.46	0.62	-0.16	7.89	0.49	2.80	1.17	0.31	4.72	-0.13	3.86	0.19	6.71	-0.65
	Jul	0.15	-0.51	0.60	-0.24	8.15	0.57	2.63	1.35	0.37	4.75	-0.13	3.95	0.18	6.86	-0.76
	Aug	0.16	-0.57	0.67	-0.23	9.15	0.54	2.55	1.33	0.39	4.94	-0.13	3.55	0.22	6.83	-0.69
	Sep	0.24	-0.53	0.91	-0.16	9.83	0.56	2.55	1.40	0.47	4.87	-0.11	4.92	0.35	7.03	-0.69
	Oct	0.43	-0.46	1.75	-0.09	10.54	0.88	2.66	1.70	0.68	5.05	-0.10	5.49	0.65	7.68	-0.60
	Nov	0.51	-0.50	2.92	-0.07	12.28	1.12	2.61	1.75	0.82	5.10	-0.11	5.72	0.61	8.58	-0.60
	Dec	0.59	-0.42	3.22	-0.12	11.19	1.06	2.55	1.72	0.95	5.19	-0.10	6.25	0.63	8.67	-0.64
22	Jan	0.82	-0.28	3.53	0.02	11.40	1.28	2.34	1.98	1.22	5.32	-0.06	6.26	0.91	9.27	-0.49
	Feb	1.15	0.09	3.81	0.24	11.38	1.51	2.29	2.15	1.62	5.62	-0.01	6.88	1.29	10.60	-0.23
	Mar	1.46	0.16	5.20	0.49	12.15	1.87	2.38	2.18	2.08	5.71	-0.01	8.06	1.27	15.23	-0.14
	Apr	2.01	0.70	6.48	1.09	11.99	2.53	2.38	2.66	2.75	6.04	-0.03	8.68	1.56	11.19	0.15
	May	2.11	0.95	6.71	1.47	12.51	2.71	2.36	2.69	2.82	6.84	-0.04	8.68	1.46	7.80	0.09
	Jun	2.48	1.55	7.17	0.72	12.76	3.18	2.39	3.01	3.15	7.01	-0.02	8.88	1.98	8.95	0.49
	Jul	0.55	1.14	7.59	-	13.23	2.90	2.44	3.37	2.89	6.87	-0.06	8.38	1.74	8.90	0.06

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes

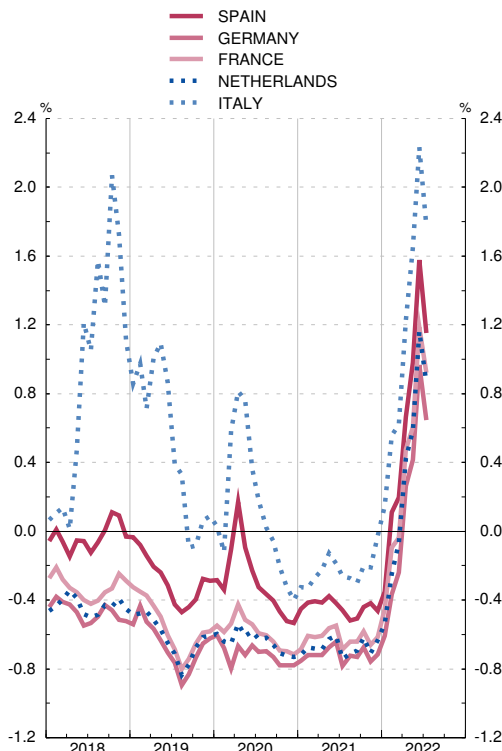


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

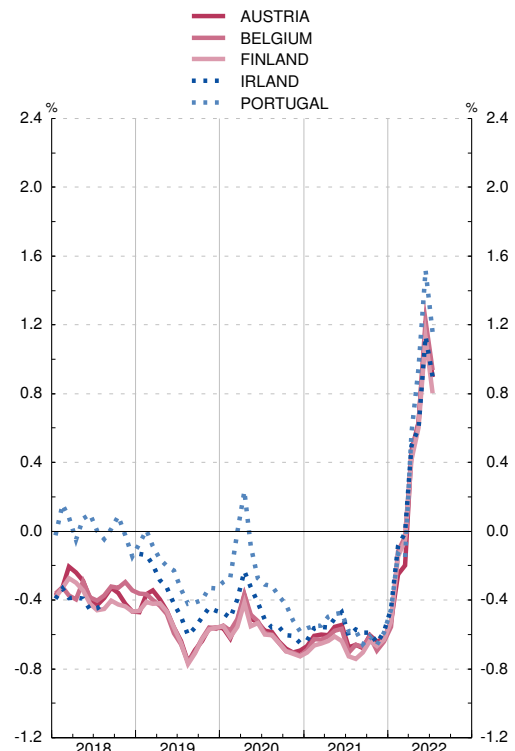
26.34 National three-year government bond yields

		Average of daily data											Percentages
		Euro area countries											
		Spain (a)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12
16	A	0.07	-0.56	-0.44	-0.49	-0.13	-0.48	-0.44	8.40	-0.52	-0.30	0.07	0.92
17	A	-0.07	-0.64	-0.51	-0.49	-0.31	-0.57	-0.42	7.18	-0.59	-0.39	0.17	0.40
18	A	-0.03	-0.47	-0.35	-0.35	-0.31	-0.39	-0.33	...	-0.43	-0.40	0.91	0.02
19	A	-0.28	-0.66	-0.54	-0.54	...	-0.55	-0.55	...	-0.62	-0.38	0.51	-0.25
20	A	-0.29	-0.72	-0.58	-0.58	...	-0.60	-0.59	...	-0.64	-0.49	0.14	-0.27
21	A	-0.44	-0.72	-0.62	-0.64	...	-0.67	-0.62	...	-0.68	-0.57	-0.23	-0.57
21	Feb	-0.41	-0.72	-0.61	-0.63	...	-0.67	-0.61	...	-0.68	-0.56	-0.33	-0.55
	Mar	-0.41	-0.72	-0.60	-0.63	...	-0.65	-0.62	...	-0.68	-0.56	-0.27	-0.55
	Apr	-0.41	-0.72	-0.61	-0.61	...	-0.64	-0.61	...	-0.69	-0.56	-0.23	-0.50
	May	-0.38	-0.67	-0.56	-0.58	...	-0.61	-0.56	...	-0.63	-0.51	-0.13	-0.48
	Jun	-0.42	-0.64	-0.55	-0.57	...	-0.64	-0.55	...	-0.61	-0.47	-0.19	-0.48
	Jul	-0.46	-0.78	-0.67	-0.70	...	-0.73	-0.69	...	-0.74	-0.61	-0.26	-0.58
	Aug	-0.52	-0.72	-0.66	-0.66	...	-0.74	-0.64	...	-0.71	-0.57	-0.27	-0.58
	Sep	-0.51	-0.73	-0.68	-0.67	...	-0.70	-0.64	...	-0.69	-0.59	-0.30	-0.66
	Oct	-0.44	-0.68	-0.60	-0.61	...	-0.64	-0.58	...	-0.62	-0.59	-0.20	-0.61
	Nov	-0.42	-0.76	-0.64	-0.69	...	-0.67	-0.66	...	-0.71	-0.65	-0.21	-0.66
	Dec	-0.46	-0.72	-0.62	-0.64	...	-0.63	-0.62	...	-0.63	-0.59	-0.03	-0.59
22	Jan	-0.35	-0.61	-0.53	-0.56	...	-0.53	-0.45	...	-0.54	-0.45	0.15	-0.46
	Feb	0.11	-0.37	-0.25	-0.12	...	-0.15	-0.09	...	-0.25	-0.09	0.56	-0.13
	Mar	0.20	-0.24	-0.20	-0.03	...	-0.05	-0.04	...	-0.07	-0.01	0.62	-0.16
	Apr	0.67	0.26	0.47	0.45	...	0.41	0.47	...	0.42	0.50	1.23	0.57
	May	0.98	0.42	0.63	0.63	...	0.60	0.61	...	0.59	0.60	1.65	0.95
	Jun	1.58	0.97	1.18	1.22	-0.00	1.13	1.18	-0.00	1.16	1.13	2.23	1.52
	Jul	1.15	0.65	0.90	0.94	...	0.80	0.92	...	0.86	0.90	1.78	1.16

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



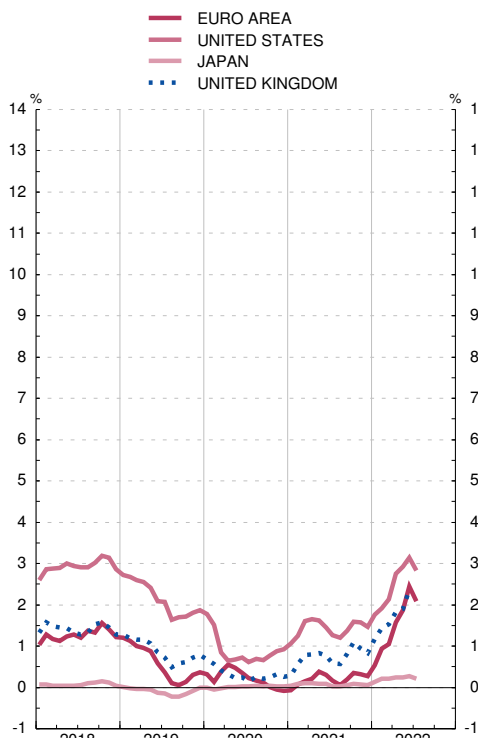
Note: (a) See also column 10 in Table 2.10.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

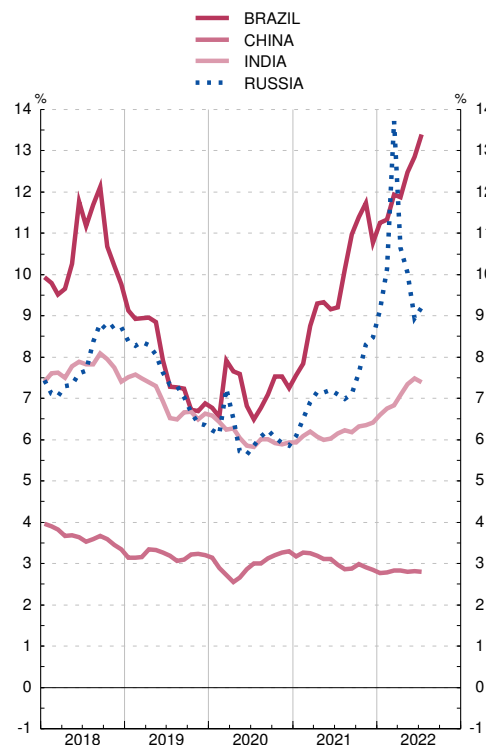
26.35 Long-term government bond yields (a)

		Average of daily data													Percentages	
		European Union				Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
	OCDE	Euro area	Poland	Sweden												
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	M	1.38	0.93	3.05	0.54	13.02	1.26	2.89	1.69	1.85	7.23	-0.04	6.02	1.23	8.93	-0.35
17	M	1.75	1.17	3.44	0.65	10.30	1.80	3.60	2.23	2.34	6.72	0.05	6.90	1.21	7.79	-0.10
18	M	2.06	1.27	3.23	0.65	10.55	2.30	3.66	2.43	2.93	7.72	0.07	7.65	1.42	7.90	0.01
19	M	1.41	0.59	2.42	0.04	7.90	1.60	3.20	1.64	2.15	6.97	-0.09	7.30	0.88	7.51	-0.51
20	M	0.64	0.21	1.52	-0.04	7.16	0.76	2.98	1.46	0.89	6.08	0.01	5.85	0.32	6.12	-0.51
21	M	1.01	0.20	1.98	0.27	9.68	1.36	3.04	2.09	1.43	6.16	0.07	6.47	0.74	7.22	-0.26
21	Feb	0.83	0.06	1.32	0.25	7.84	1.10	3.26	1.81	1.25	6.09	0.09	5.22	0.57	6.50	-0.31
	Mar	1.08	0.15	1.54	0.40	8.75	1.50	3.24	1.99	1.61	6.19	0.11	6.21	0.78	6.91	-0.27
	Apr	1.12	0.20	1.57	0.37	9.30	1.54	3.19	1.99	1.65	6.06	0.10	6.32	0.79	7.16	-0.26
	May	1.15	0.38	1.82	0.42	9.33	1.53	3.11	2.06	1.62	5.99	0.08	6.35	0.83	7.14	-0.17
	Jun	1.06	0.30	1.79	0.36	9.16	1.39	3.11	2.61	1.45	6.02	0.08	6.64	0.76	7.21	-0.18
	Jul	0.88	0.16	1.64	0.18	9.20	1.19	2.97	1.86	1.26	6.15	0.02	6.76	0.58	7.10	-0.36
	Aug	0.86	0.06	1.77	0.11	10.11	1.15	2.86	2.39	1.21	6.23	0.02	6.95	0.57	6.99	-0.34
	Sep	0.99	0.20	2.03	0.27	10.98	1.27	2.87	2.00	1.37	6.18	0.05	6.76	0.81	7.12	-0.25
	Oct	1.20	0.35	2.62	0.38	11.39	1.61	2.98	2.32	1.59	6.33	0.09	7.07	1.10	7.62	-0.10
	Nov	1.17	0.31	3.13	0.27	11.73	1.71	2.92	2.25	1.57	6.35	0.07	6.97	0.94	8.30	-0.15
	Dec	1.09	0.28	3.34	0.14	10.77	1.46	2.84	2.15	1.46	6.41	0.06	7.27	0.83	8.48	-0.25
22	Jan	1.39	0.53	4.01	0.36	11.25	1.76	2.76	2.46	1.76	6.59	0.14	7.59	1.17	9.14	-0.02
	Feb	1.59	0.94	3.98	0.61	11.33	1.87	2.79	2.63	1.92	6.76	0.20	7.52	1.43	10.14	0.23
	Mar	1.78	1.05	4.91	0.82	11.93	2.14	2.82	2.71	2.13	6.83	0.20	8.03	1.53	13.71	0.39
	Apr	2.27	1.57	6.00	1.47	11.87	2.72	2.83	3.10	2.75	7.08	0.24	8.28	1.82	10.64	0.76
	May	2.46	1.87	6.69	1.77	12.47	2.95	2.81	3.17	2.92	7.34	0.24	8.29	1.90	10.05	0.81
	Jun	2.77	2.44	7.15	1.86	12.85	3.32	2.81	3.21	3.14	7.48	0.27	8.88	2.36	8.94	1.17
	Jul	0.57	2.09	6.58	1.53	13.39	2.63	2.80	3.46	2.83	7.39	0.21	8.67	...	9.20	0.75

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Note: (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

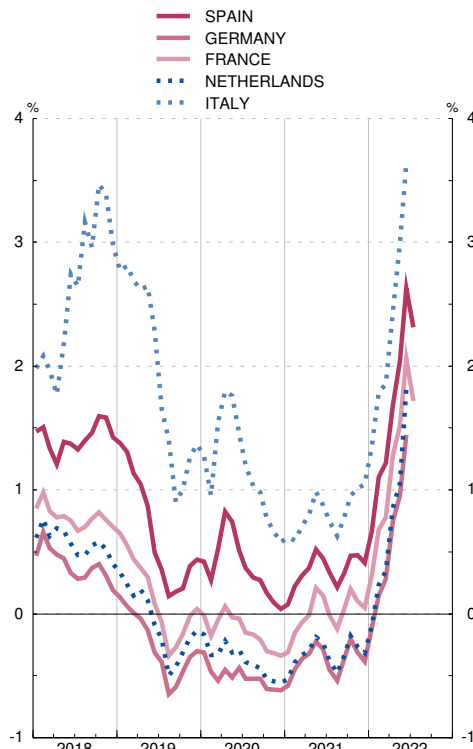
26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.36 Long-term government bond yields (a)

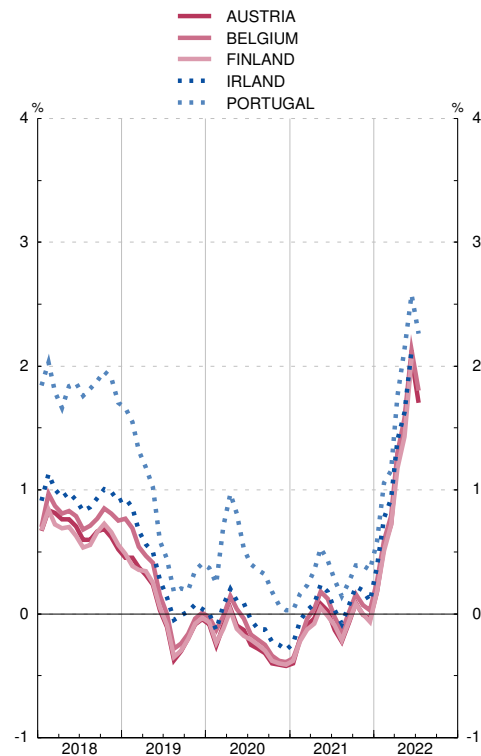
Average of daily data Percentages

		Euro area countries												
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Ireland	Italy	Luxemburgo	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12	13
16	M	1.39	0.09	0.38	0.48	0.65	0.36	0.47	8.36	0.29	0.74	1.49	0.25	3.17
17	M	1.56	0.32	0.58	0.72	0.94	0.55	0.81	5.98	0.52	0.80	2.11	0.54	3.05
18	M	1.42	0.40	0.69	0.80	0.86	0.66	0.78	4.19	0.58	0.95	2.61	0.56	1.84
19	M	0.66	-0.25	0.06	0.19	0.28	0.07	0.13	2.59	-0.07	0.33	1.95	-0.12	0.76
20	M	0.38	-0.51	-0.22	-0.15	0.00	-0.22	-0.15	1.27	-0.38	-0.06	1.17	-0.41	0.41
21	M	0.35	-0.37	-0.09	-0.01	-0.12	-0.09	0.01	0.88	-0.33	0.06	0.81	-0.36	0.30
21	Feb	0.23	-0.45	-0.20	-0.21	-0.20	-0.22	-0.15	0.81	-0.39	-0.06	0.59	-0.45	0.16
	Mar	0.31	-0.36	-0.09	-0.04	-0.08	-0.13	-0.07	0.91	-0.33	0.03	0.70	-0.40	0.23
	Apr	0.37	-0.33	-0.04	0.04	-0.07	-0.08	-0.01	0.88	-0.30	0.08	0.80	-0.38	0.35
	May	0.52	-0.22	0.08	0.18	0.03	0.05	0.21	0.99	-0.19	0.24	0.98	-0.31	0.53
	Jun	0.45	-0.29	0.02	0.12	-0.01	-0.02	0.15	0.81	-0.24	0.18	0.88	-0.33	0.43
	Jul	0.33	-0.45	-0.13	-0.03	-0.15	-0.10	-0.01	0.70	-0.38	0.03	0.75	-0.40	0.27
	Aug	0.21	-0.54	-0.23	-0.14	-0.27	-0.21	-0.12	0.59	-0.48	-0.08	0.63	-0.47	0.14
	Sep	0.33	-0.36	-0.08	0.01	-0.13	-0.07	0.04	0.80	-0.34	0.07	0.78	-0.37	0.26
	Oct	0.47	-0.21	0.08	0.16	0.03	0.08	0.20	0.96	-0.18	0.22	0.96	-0.20	0.39
	Nov	0.47	-0.31	-0.01	0.07	-0.07	-0.00	0.10	1.22	-0.27	0.19	1.01	-0.21	0.39
	Dec	0.41	-0.38	-0.05	0.03	-0.10	-0.06	0.05	1.29	-0.32	0.10	1.05	-0.22	0.36
22	Jan	0.66	-0.12	0.18	0.26	0.16	0.18	0.31	1.62	-0.10	0.38	1.35	-0.04	0.58
	Feb	1.11	0.15	0.54	0.59	0.57	0.51	0.68	2.46	0.24	0.78	1.79	0.40	1.06
	Mar	1.22	0.28	0.72	0.79	0.85	0.72	0.78	2.61	0.34	0.93	1.85	0.55	1.16
	Apr	1.69	0.75	1.29	1.30	1.60	1.18	1.28	2.89	0.85	1.40	2.44	1.39	1.76
	May	2.04	0.95	1.54	1.58	1.92	1.43	1.52	3.54	1.05	1.63	2.99	1.66	2.14
	Jun	2.63	1.45	2.07	2.13	2.38	2.06	2.06	3.93	1.82	2.13	3.64	2.16	2.58
	Jul	2.31	...	1.70	1.80	2.21	...	1.72	3.38	...	...	...	1.85	2.26

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Notes:

- (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.
- (b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 31 AGOSTO 2022

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	15.509.978.916,00
Claims on non-euro area residents denominated in foreign currency.	73.249.684.627,35
Claims on euro area residents denominated in foreign currency.	6.371.437.044,49
Claims on non-euro area residents denominated in euro.	356.785.257,80
Lending to euro area credit institutions related to monetary policy.	289.689.410.000,00
Other claims on euro area credit institutions denominated in euro.	2.398.493,57
Securities of euro area residents denominated in euro.	653.147.713.381,32
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	176.093.567.804,57
Items in course of settlement.	1.652.707,15
Other assets.	7.156.230.886,37
TOTAL ASSETS	1.221.578.859.118,62
LIABILITIES	
Banknotes in circulation.	172.887.510.355,00
Liabilities to euro area credit institutions related to monetary policy.	366.297.696.231,36
Other liabilities on euro area credit institutions denominated in euro.	1.527.872.249,73
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	88.616.372.720,34
Liabilities to non-euro area residents denominated in euro.	4.651.004.023,47
Liabilities to euro area residents denominated foreign currency.	2.108.784,29
Liabilities to non-euro area residents denominated in foreign currency.	83.452.000,00
Counterpart of special drawing rights allocated by the IMF.	15.584.505.125,85
Intra-Eurosystem liabilities.	501.095.166.402,98
Items in course of settlement.	333.429.768,43
Other liabilities.	9.393.684.729,43
Provisions.	32.008.408.049,67
Revaluation accounts.	27.215.200.558,06
Capital and reserves.	1.882.448.120,01
TOTAL LIABILITIES	1.221.578.859.118,62

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)		
A. RESIDENTS IN SPAIN		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)	<ol style="list-style-type: none"> 1. <i>Credit institutions</i> <ol style="list-style-type: none"> a) <i>Private banks</i> b) <i>Saving banks</i> c) <i>Credit co-operative banks</i> d) <i>Instituto de crédito oficial</i> 2. <i>Credit financial intermediaries</i> 3. <i>Electronic money institutions</i> 4. <i>Money market funds (MMF)</i>
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	<ol style="list-style-type: none"> 1. <i>State</i> 2. <i>Central government agencies</i>
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	3. LOCAL GOVERNMENTS (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	<ol style="list-style-type: none"> 1. <i>Social Security System</i> 2. <i>Other social security funds</i>

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)

A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	<p>1. <i>Non-MMF investment funds (S.124)</i></p> <p>a) <i>Funds investment companies, except MMF</i></p> <p>b) <i>Variable Return Real Estate Investment Companies (SICAV)</i></p> <p>c) <i>Collective Free Investment Institutions</i></p> <p>d) <i>Collective Free Investment Institutions of Collective Free Investment Institutions</i></p> <p>e) <i>Real Estate Funds and Real Estate Investment Companies</i></p> <p>f) <i>Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds</i></p> <p>2. <i>Other financial intermediaries, except insurance corporations and pension funds (S.125)</i></p> <p>a) <i>Financial Vehicle Corporations (FVCx)</i></p> <p>b) <i>Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)</i></p> <p>c) <i>Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies</i></p> <p>d) <i>Trust companies</i></p> <p>e) <i>Securities-dealer companies</i></p> <p>f) <i>Central Counterparties (CCPs)</i></p> <p>g) <i>Rest of other financial intermediaries, except insurance corporations and pension funds</i></p> <p>3. <i>Financial auxiliaries (S.126)</i></p> <p>a) <i>Agencies</i></p> <p>b) <i>Management companies</i></p> <p>c) <i>Portfolio Management companies and the management companies of other financial and insurance institutions</i></p> <p>d) <i>Guarantee companies</i></p> <p>e) <i>Appraisal companies</i></p> <p>f) <i>Payment Institutions</i></p> <p>g) <i>Currency Exchange bureaux</i></p> <p>h) <i>Rating companies</i></p> <p>i) <i>Official market governing bodies</i></p> <p>j) <i>Head office of financial corporations</i></p> <p>k) <i>Other financial auxiliaries</i></p> <p>4. <i>Captive financial institutions and money lenders (S.127)</i></p> <p>a) <i>Financial vehicle corporations that issue securities and are subsidiaries of financial institutions</i></p> <p>b) <i>Holding companies</i></p> <p>c) <i>Other special purpose entities</i></p> <p>d) <i>Rest of captive financial institutions and money lenders</i></p>
	2. INSURANCE CORPORATIONS (S.128)	
	3. PENSION FUNDS (S.129)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSYSYSTEM ² (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	<i>1. State government (S.1312)</i> <i>2. Local government (S.1313)</i> <i>3. Social security funds (S.1314)</i>
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
<p>Memorandum item</p> <p>I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3)</p> <p>II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)</p>		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Credit System	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	<i>A.1.2.1. Private Banks A.1.2.2. Saving banks A.1.2.3. Credit co-operative banks</i>
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	<i>A.2.1.1. State A.2.1.2. Central Government Agencies</i>
	A.2.2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	A.2.3. LOCAL GOVERNMENTS (S.1313)	
	A.2.4. SOCIAL SECURITY FUNDS (S.1314)	
A.3. Other resident sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES, INCLUDING INSURANCE CORPORATIONS AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES AND CAPTIVE FINANCIAL INSTITUTIONS AND MONEY LENDERS	
	A.3.3. NON-FINANCIAL CORPORATIONS PRIVATE AND PUBLIC	
	A.3.4. HOUSEHOLDS	
	A.3.5. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
B. REST OF THE WORLD		

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (CHAPTERS 2 AND 3 OF THE STATISTICAL BOLLETIN) INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETARY FINANCIAL INSTITUTIONS	<i>S.121. Banco de España S.122/123. Other Monetary Financial Institutions</i>
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	<i>S.124. Non-monetary investment funds S.125/127. Other non-monetary financial institutions, of which: S.125. Other financial intermediaries S.126. Financial auxiliaries S.127. Captive financial institutions and money lenders S.128. Insurance corporations S.129. Pension funds</i>
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.

The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).
- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.
- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.
- **Pension funds** are funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consortio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.
- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Statistical Bulletin*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (<http://www.bde.es/webbde/en/estadis/ccff/ccff.html>). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (<http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadadas/NotasEstadisticas/07/next05e.pdf>) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
 - short-term
 - medium and long-term
- Loans
 - a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
 - short-term (12 months or less)
 - medium and long-term (more than 12 months)
 - b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
 - c) Imputed loans by public-private partnerships and other infrastructure financing methods.¹

¹ According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e>).

d) Non-recourse factoring operations.²

The concept of “Debt compiled according to the EDP” principally differs from the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

Scheme 1
General government: different concepts of indebtedness
Percentage structure at 31.12.2014

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Debt securities	Securities held by general government units	3.2%	
	Other securities (short, medium and long-term)	63.0%	63.0%
Long-term loans held by general government units		14.2%	
Other long-term loans		12.6%	12.5%
Short-term loans held by general government units		0.7%	0.7%
Trade credits and other liabilities		2.4%	
Trade credits and other liabilities held by general government units		3.6%	
Total		100%	76.5%

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Methodology. Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

² According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd>).

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.³

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- **Central government** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- **Regional (autonomous) government** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- **Local government** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- **Social security funds** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts compiled by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of "general government", with the exception of those liabilities the corresponding financial assets of which are held by the sector of "general government". Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

³ It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

Scheme 2
Instruments and sources

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: <ul style="list-style-type: none"> -General Secretariat of the Treasury and Financial Policy -Official gazettes of the State and of the regional (autonomous) governments -National Securities Market Commission. -IBERCLEAR and stock exchanges For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register.
Loans granted by non-residents		Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy.

3. Valuation Rules

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt.

The Banco de España, in Chapters 11 to 14 of the *Statistical Bulletin* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Statistical Bulletin* which contain quarterly information on government debt are as follows:

Chapter 11. General government

General government

- 11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
- 11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
- 11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
- 11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
- 11.12. Debt according to the excessive deficit procedure (EDP) by instrument
- 11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

Public enterprises

- 11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government

- 12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
- 12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

Public enterprises controlled by central government

- 12.10. Debt of public enterprises not included in the general government sector

Social security funds

- 12.16. Debt according to the excessive deficit procedure (EDP) by instrument

Chapter 13. Regional (autonomous) governments

Regional (autonomous) governments

- 13.6. Debt according to the excessive deficit procedure (EDP). General summary
- 13.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
- 13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
- 13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

Public enterprises controlled by regional (autonomous) governments

- 13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
- 13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

- 14.6. Debt according to the excessive deficit procedure (EDP). General summary
- 14.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

Chapter 6. General government

- 6.2. General government. Debt according to the excessive deficit procedure (EDP)
- 6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

Chapter 8. Financial variables

8.8. Gross financing of Spain's general government