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ABBREVIATIONS

AIAF	Association of Securities Dealers	GVA	Gross value added
BCBS	Basel Committee on Banking Supervision	HICP	Harmonized Index of Consumer Prices
BE	Banco de España	IADB	Inter-American Development Bank
BIS	Bank for International Settlements	ICT	Information and communications technology
CBSO	Central Balance Sheet Data Office	IGAE	National Audit Office
CCR	Central Credit Register	IIP	International Investment Position
CEMLA	Center for Latin American Monetary Studies	IMF	International Monetary Fund
CEPR	Centre for Economic Policy Research	INE	National Statistics Institute
CFI	Credit Financial Intermediaries	INVERCO	Association of Collective Investment Institutions and Pension Funds
CNE	Spanish National Accounts		
CNMV	National Securities Market Commission	LIFFE	London International Financial Futures Exchange
CPI	Consumer Price Index	MEFF	Financial Futures and Options Market
DGS	Directorate General of Insurance and Pension Funds	MFI	Monetary financial institutions
ECB	European Central Bank	MiFID	Markets in Financial Instruments Directive
ECCO	ECB External Communications Committee	MMFs	Money market funds
ECOFIN	Council of the European Communities (Economic and Financial Affairs)	MROs	Main refinancing operations
		MTBE	Banco de España quarterly macroeconomic model
EDP	Excessive Deficit Procedure	NAIRU	Non-accelerating-inflation rate of unemployment
EMU	Economic and Monetary Union	NCBs	National central banks
EONIA	Euro overnight index average	NMFI	Non-monetary financial institutions
EPA	Official Spanish Labour Force Survey	NPISHs	Non-profit institutions serving households
ESA 79	European System of Integrated Economic Accounts	OECD	Organization for Economic Co-operation and Development
ESA 95	European System of National and Regional Accounts		
ESCB	European System of Central Banks	OPEC	Organization of Petroleum Exporting Countries
€STR	Euro short-term rate	PFs	Pension funds
EU	European Union	PPP	Purchasing power parity
EU-15	Countries making up the European Union as at 31/04/04	QNA	Quarterly National Accounts
EU-25	Countries making up the European Union as from 1/05/04	RoW	Rest of the World
EU-27	Countries making up the European Union as from 1/01/07	SCLV	Securities Clearing and Settlement Service
EU-28	Countries making up the European Union as from 1/07/13	SDRs	Special Drawing Rights
Eurostat	Statistical Office of the European Communities	SEPE	National Public Employment Service
FAFA	Fund for the Acquisition of Financial Assets	SICAV	Open-end Investment Companies
FASE	Financial Accounts of the Spanish Economy	SMEs	Small and medium-sized enterprises
FDI	Foreign direct investment	SPE	Special Purpose Entities
FIAMM	Money market funds	TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
FIM	Securities funds		
FISIM	Financial intermediation services indirectly measured	TFP	Total factor productivity
GDI	Gross disposable income	ULCs	Unit labour costs
GDP	Gross domestic product	VAT	Value Added Tax
GFCF	Gross fixed capital formation	WTO	World Trade Organization
GNP	Gross national product	XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

ADDITIONS

*Chapter 20 Main
economic indicators of the
euro area*

Following the ECB Governing Council's decision to increase the remuneration of the deposit facility to 0.75%, with effect from 14 September 2022, the excess liquidity positions of credit institutions have undergone significant rebalancing based on September 2022 data, as shown in Table 1.99 "Consolidated balance sheet of the Eurosystem (A) and Balance sheet of the Banco de España (B). Net lending to credit institutions and their counterparts". Reserve accounts (columns 7 and 20) decrease in favour of deposit facility balances (columns 5 and 16).

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Statistical Bulletin

As from the January 2008 edition, the official publication *Statistical Bulletin* will be disseminated only on the Internet at www.bde.es.

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.1 Actividad, precios y mercado de trabajo

Tasas de variación interanual en % salvo indicación contraria

	2020			2021				2022	
		I	II	III	IV	I	II		
A. PIB Y AGREGADOS DE LA DEMANDA (a) (b)									
1. Consumo privado	-7,8	3,7	12,3	2,9	5,9	8,1	5,6		
2. Consumo público	1,0	4,2	8,5	2,8	2,6	3,0	1,6		
3. Formación bruta de capital fijo	-6,6	4,1	19,3	2,5	2,7	3,9	3,1		
4. DEMANDA INTERIOR	-5,9	4,0	12,3	3,3	4,9	5,8	4,5		
5. Exportaciones	-9,3	10,3	26,1	10,3	8,1	8,7	7,4		
6. Importaciones	-9,8	8,0	21,9	9,9	9,0	9,9	8,6		
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	3,1	4,2	4,4	4,5	3,5	4,2	4,0		
8. PIB A PRECIOS DE MERCADO	-6,2	5,2	14,4	3,7	4,6	5,4	4,1		
B. PRECIOS Y COSTES LABORALES									
1. Deflactor consumo privado (c)	0,5	2,3	1,5	2,6	3,8	4,8	6,4		
2. Deflactor consumo público (c)	3,4	1,5	-1,4	2,7	2,4	2,6	3,1		
3. Deflactor PIB (c)	1,7	2,1	0,7	2,9	3,1	3,6	4,3		
4. Remuneración por asalariado (zona euro 19) (b)	-0,6	3,9	7,1	3,2	3,6	4,4	4,6		
5. Productividad laboral (zona euro 19) (b)	-4,8	3,9	11,8	1,4	2,2	2,3	1,5		
6. Coste laboral unitario. Total economía (zona euro 19) (c)	4,6	-0,0	-4,2	1,8	1,3	2,0	3,1		
C. EMPLEO Y PARO									
1. Población ocupada (c)									
1.1. Total economía	-1,5	1,3	2,3	2,3	2,3	3,0	2,7		
1.2. Industria, excluida construcción	-2,0	-0,3	-0,4	0,6	1,2	1,5	1,3		
2. Paro: porcentaje sobre la población activa	...	...	...	...	...	...	...
2.1. Millones de personas	...	...	...	...	...	...	...
D. BALANZA DE PAGOS									
1. Cuenta corriente (zona euro 19). Saldo (mm de euros)	209,8	294,8	90,8	69,8	26,6	22,5	-7,0		

1.1 Activity, prices and labour market

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Annual percentage changes in % unless otherwise indicated

Fuente: Eurostat y BCE. / Eurostat and ECB.

a. Entre los componentes no se ha incluido la variación de existencias/ Components exclude changes in inventories.

b. Volúmenes encadenados. Datos corregidos de efectos estacionales y de calendario. SEC2010. / Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.

c. Datos corregidos de efectos estacionales y calendario. SEC2010./ Seasonal and calendar effects adjusted data. ESA 2010.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

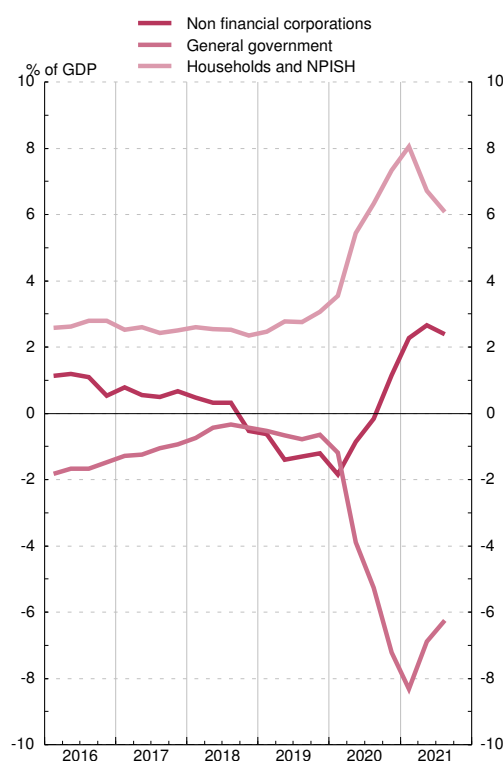
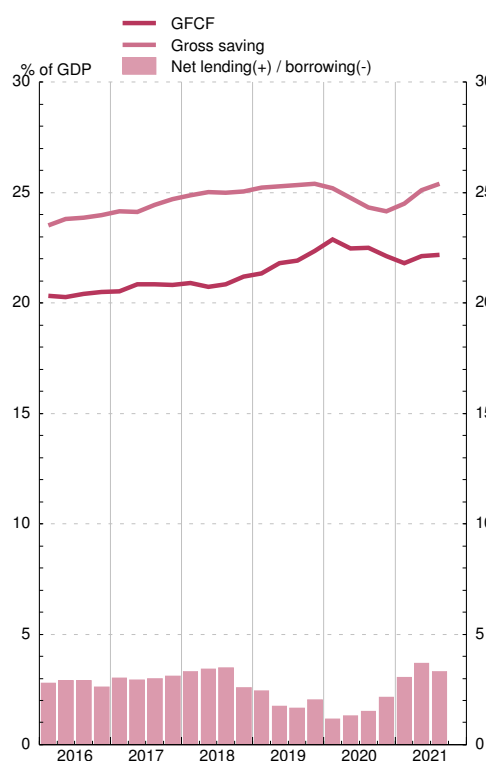
1.2.a Saving, investment and financing.
All resident sectors.

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
16	2 260	2 213	47	687	2 588	6	283	58	97	-160	303	10 799
17	2 416	2 335	81	802	2 770	6	348	75	98	-104	281	11 216
18	2 563	2 455	108	858	2 902	9	301	-60	145	-51	272	11 587
19	2 763	2 676	87	905	3 039	7	242	-144	106	-77	367	11 970
20	2 527	2 518	9	543	2 746	9	243	130	107	-822	834	11 378
17 IV	625	613	11	259	756	3	113	25	9	13	75	2 929
18 I	605	568	37	182	686	2	113	40	43	-45	71	2 800
II	629	619	11	192	701	2	67	-92	22	9	120	2 887
III	633	597	36	217	731	2	108	63	46	-16	23	2 879
IV	696	672	24	267	784	3	13	-71	34	1	58	3 020
19 I	653	607	46	203	729	3	97	27	31	-57	88	2 896
II	701	691	10	199	731	2	-12	-183	25	-6	157	2 978
III	657	634	24	230	767	0	99	71	38	-31	24	2 987
IV	752	745	7	273	811	2	58	-59	12	17	97	3 109
20 I	695	659	36	150	696	3	-7	-48	23	-122	144	2 860
II	560	560	1	37	587	2	0	-62	19	-315	365	2 608
III	603	616	-13	142	694	2	120	151	35	-183	121	2 890
IV	669	683	-14	215	769	2	129	89	29	-202	205	3 020
21 I	667	624	42	179	741	2	98	80	31	-246	226	2 869
II	686	682	4	190	754	5	88	-6	26	-181	241	3 004
III	690	666	24	215	779	13	81	123	29	-120	57	3 086

Saving, investment and financing. All residents sectors. Total

Financial transactions. Resident non financial sectors



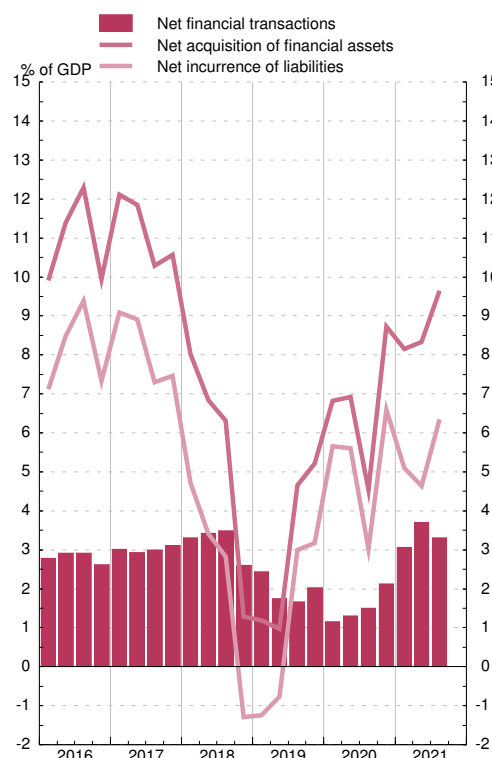
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.2.b Financial transactions.
All resident sectors.

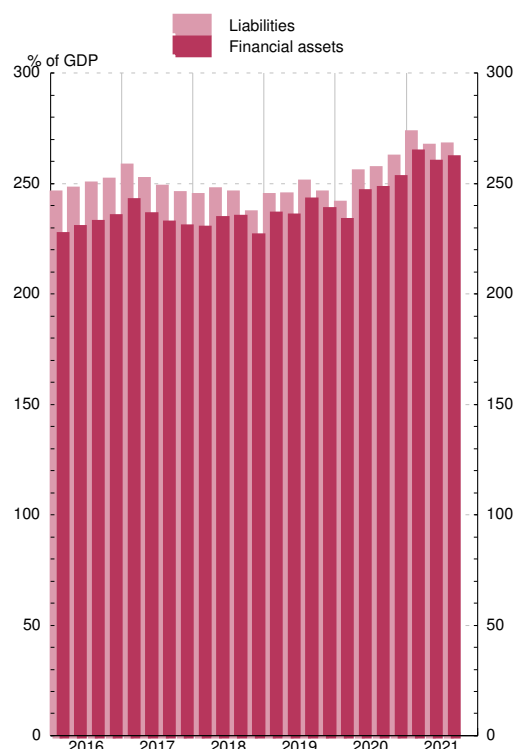
EUR billions

	Net lending or net borrowing = Net financial transactions	Net acquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
16	283	1 074	103	391	100	457	23	791	458	-243	144	416	16	7 506	25 371	27 147
17	348	1 185	118	443	94	543	-14	837	221	-127	164	563	16	6 985	25 814	27 515
18	301	150	44	167	22	-154	70	-151	187	-114	-34	-230	41	5 596	26 206	27 414
19	242	623	93	381	19	134	-3	381	-209	225	3	325	37	3 937	28 491	29 389
20	243	993	186	377	-79	418	92	751	367	16	-48	396	20	4 060	28 741	29 789
17 IV	113	113	-24	76	-44	109	-5	-1	-41	-67	-45	182	-30	1 701	25 814	27 515
18 I	113	413	44	141	128	99	2	300	128	99	-6	-8	88	1 661	25 986	27 647
II	67	163	-2	-11	18	128	30	96	154	-88	-13	50	-7	1 474	26 702	28 176
III	108	38	16	46	-6	-56	37	-70	4	31	42	-161	13	1 252	26 963	28 216
IV	13	-464	-14	-9	-118	-324	2	-476	-98	-157	-57	-111	-53	1 208	26 206	27 414
19 I	97	403	42	92	149	94	26	305	30	144	0	61	70	955	27 582	28 537
II	-12	138	132	52	106	-195	43	150	45	80	63	-53	14	1 106	27 696	28 802
III	99	476	77	170	46	185	-3	377	11	78	9	275	4	979	28 782	29 761
IV	58	-393	-159	67	-282	49	-69	-451	-296	-77	-69	42	-51	897	28 491	29 389
20 I	-7	593	385	-87	143	-34	186	599	429	147	37	-93	80	928	27 823	28 751
II	0	124	-176	288	-198	224	-14	124	-227	97	-36	335	-46	1 053	28 458	29 511
III	120	195	78	9	13	110	-15	76	23	35	-47	58	6	1 031	28 397	29 428
IV	129	81	-101	167	-37	118	-66	-49	141	-263	-3	95	-19	1 048	28 741	29 789
21 I	98	528	77	98	101	219	33	430	214	83	23	96	14	1 012	30 060	31 072
II	88	177	10	115	-22	114	-39	89	70	-64	-30	131	-19	857	30 578	31 434
III	81	370	-16	75	130	31	150	288	118	-54	27	42	156	710	31 311	32 020

Operaciones financieras



Financial balance sheet



See notes at the end of the chapter.

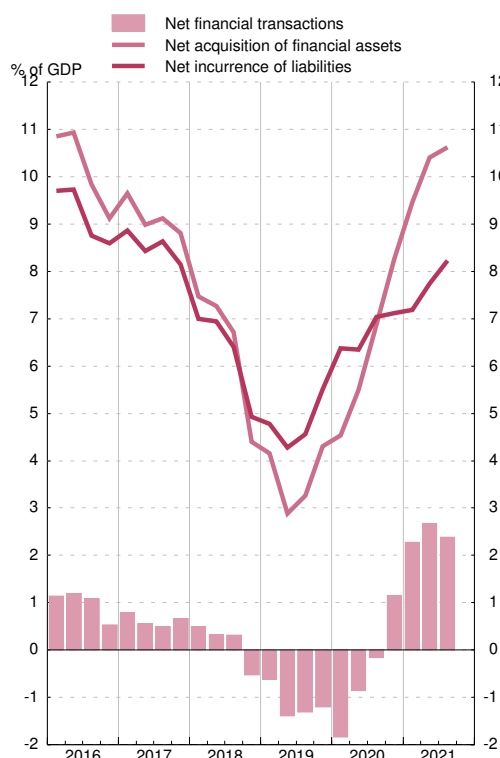
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.3 Financial transactions.
Non-financial corporations.

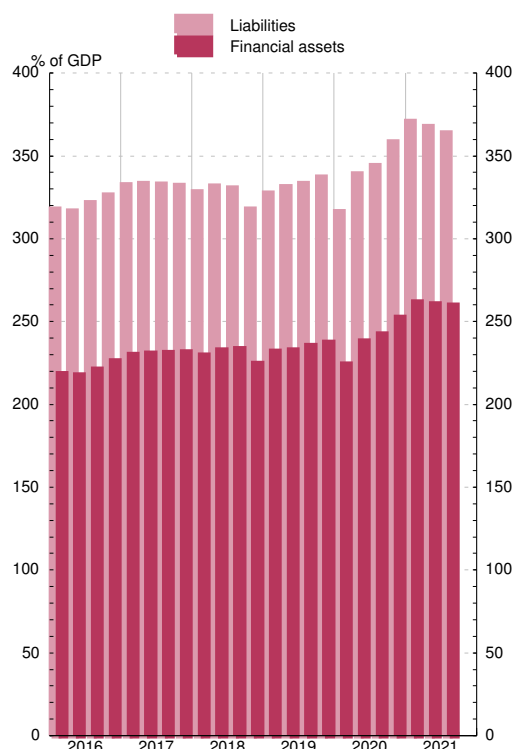
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet			
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
16	58	985	149	-0	182	456	198	927	115	237	377	187	-42	720	24 418	35 240
17	75	988	190	-18	246	176	394	914	71	351	210	270	-44	907	25 975	37 246
18	-60	510	99	7	46	284	74	571	47	261	158	101	-44	388	26 028	36 819
19	-144	515	150	-9	95	299	-20	660	72	179	263	127	-46	258	28 430	40 352
20	130	940	552	36	18	287	48	810	180	388	256	-32	-46	370	28 727	40 787
17 IV	25	251	84	-15	42	12	129	226	19	54	38	126	-11	272	25 975	37 246
18 I	40	207	-46	-2	98	126	31	167	27	129	77	-81	-11	122	25 997	37 119
II	-92	172	43	-2	-6	40	96	263	2	114	52	91	-11	306	26 546	37 852
III	63	142	31	-6	21	100	-4	79	15	54	11	-3	-11	169	26 828	37 997
IV	-71	-10	72	17	-67	18	-49	61	3	-36	18	93	-10	791	26 028	36 819
19 I	27	181	-17	-10	63	103	42	154	30	36	75	-5	-11	158	27 113	38 271
II	-183	27	45	-13	13	32	-49	210	13	113	14	59	-11	567	27 411	38 978
III	71	189	55	10	21	77	26	118	22	41	29	17	-11	612	27 964	39 576
IV	-59	119	67	5	-2	87	-38	178	8	-12	145	57	-11	922	28 430	40 352
20 I	-48	208	96	21	-26	128	-11	256	43	204	53	-62	-10	995	26 761	37 756
II	-62	121	291	10	-29	34	-185	183	112	124	28	-97	-11	636	27 553	39 189
III	151	342	115	2	34	80	110	190	29	20	84	61	-11	679	27 791	39 470
IV	89	270	50	3	39	45	134	181	-3	40	91	67	-12	060	28 727	40 787
21 I	80	344	40	-4	52	107	148	265	17	132	68	45	-12	390	29 803	42 193
II	-6	270	37	-0	116	74	44	276	20	72	109	77	-12	648	30 679	43 327
III	123	387	84	-3	118	45	143	264	14	97	27	115	-12	459	31 107	43 565

Financial transactions



Financial balance sheet



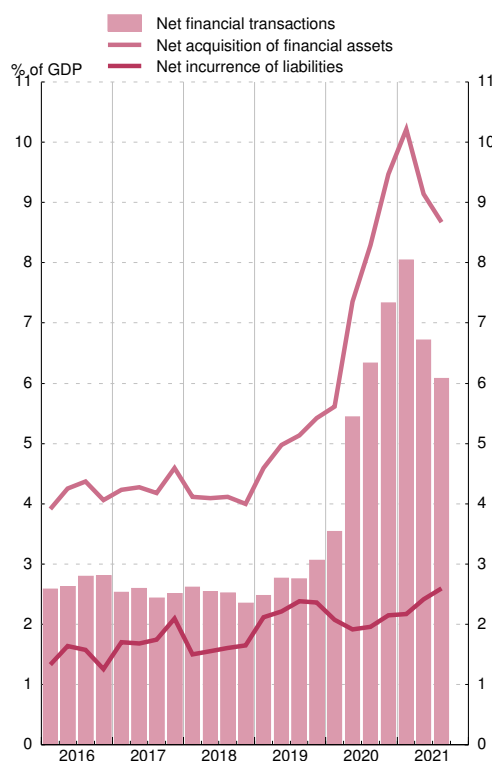
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.4 Financial transactions.
Households and NPISH.

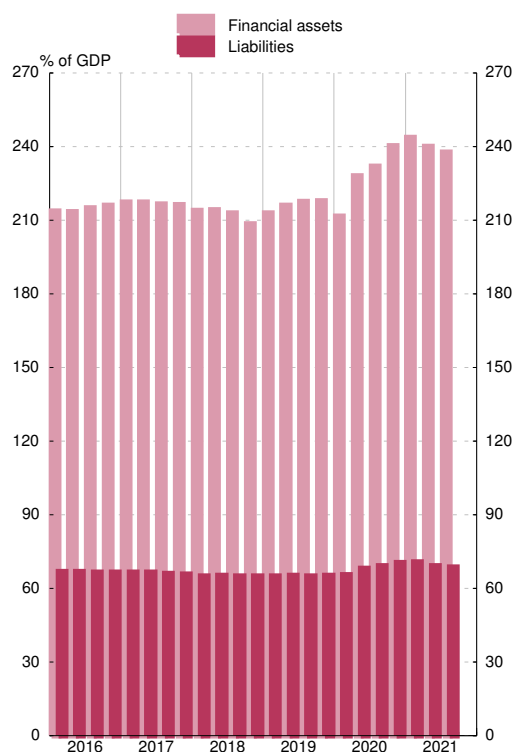
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
16	303	438	305	-104	68	205	-34	136	130	5	63 226	23 335	7 183
17	281	515	255	-69	95	211	18	234	189	45	66 545	24 251	7 389
18	272	463	324	-30	5	192	-27	191	210	-19	67 505	24 147	7 536
19	367	649	417	-61	31	245	19	283	242	41	71 444	26 093	7 805
20	834	1 078	689	-45	173	186	74	244	209	35	73 910	27 355	8 022
17 IV	75	156	102	-29	52	51	-22	81	47	34	16 862	24 251	7 389
18 I	71	70	34	-33	16	72	-18	-1	32	-33	16 850	24 211	7 361
II	120	199	132	7	2	43	14	78	74	5	17 022	24 455	7 433
III	23	48	25	-4	-11	38	2	26	48	-23	17 023	24 488	7 465
IV	58	146	133	1	-2	39	-25	88	56	32	16 610	24 147	7 536
19 I	88	143	93	-8	-42	83	19	55	43	13	17 294	24 884	7 590
II	157	249	150	-6	30	70	6	91	73	18	17 738	25 421	7 683
III	24	72	50	-38	-3	67	-4	48	62	-14	18 123	25 852	7 729
IV	97	185	124	-9	47	26	-3	87	63	24	18 288	26 093	7 805
20 I	144	164	108	-20	21	39	17	21	17	3	17 431	25 258	7 826
II	365	429	266	5	84	50	23	65	58	7	18 483	26 365	7 882
III	121	173	98	-11	31	41	15	52	71	-19	18 663	26 590	7 927
IV	205	312	218	-18	38	55	19	107	63	44	19 333	27 355	8 022
21 I	226	249	134	-15	50	68	12	23	50	-26	19 687	27 736	8 049
II	241	343	160	-9	88	53	49	102	95	7	20 122	28 269	8 147
III	57	135	48	-17	53	50	1	78	74	5	20 235	28 468	8 234

Operaciones financieras



Financial balance sheet



1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

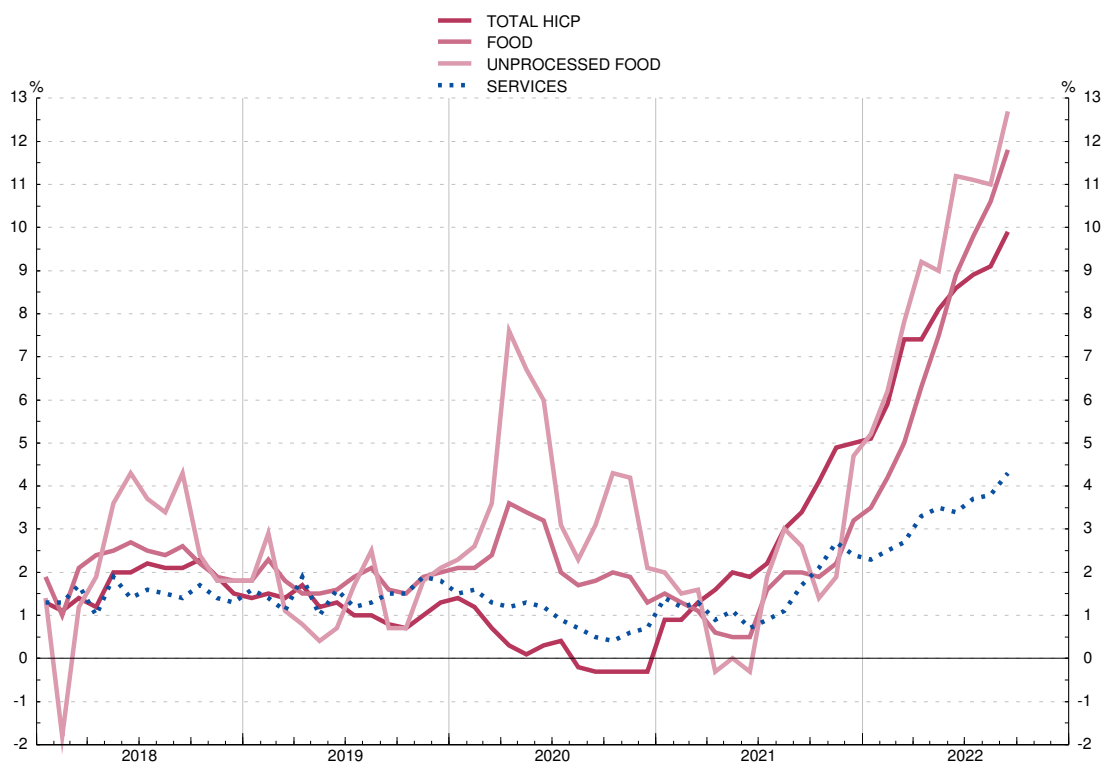
1.5 Prices

Source: Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP)								Industrial Producer Price Index					
		Total		Goods			Services			Total industry, excluding construction		Goods			
		Total	Food		Industrial		Total	Non-energy	Energy	Consumer	Equipment	Intermediate non-energy	Energy		
			Total (a)	Processed food (a)	Unprocessed food	Total								Non-energy	Energy
Year	Month	1	2	3	4	5	6	7	8	9	10	11	12	13	14
19	A	1.2	1.0	1.8	1.9	1.4	0.6	0.3	1.2	1.5	0.6	1.0	1.5	0.1	0.1
20	A	0.3	-0.4	2.3	1.8	4.0	-1.7	0.2	-6.8	1.0	-2.6	1.0	0.9	-1.6	-9.7
21	A	2.6	3.4	1.5	1.5	1.7	4.5	1.5	13.2	1.5	12.3	2.1	2.5	10.9	32.4
21	Sep	3.4	4.6	2.0	1.9	2.6	6.1	2.1	17.6	1.7	16.1	3.0	3.6	15.3	40.8
	Oct	4.1	5.5	1.9	2.1	1.4	7.6	2.0	23.7	2.1	21.9	3.4	4.0	16.9	62.4
	Nov	4.9	6.3	2.2	2.3	1.9	8.8	2.4	27.5	2.7	23.7	3.9	4.4	18.3	66.1
	Dec	5.0	6.8	3.2	2.8	4.7	8.9	2.9	25.9	2.4	26.4	4.6	4.7	18.7	73.8
22	Jan	5.1	7.1	3.5	3.0	5.2	9.3	2.1	28.8	2.3	30.8	6.4	5.7	20.5	86.0
	Feb	5.9	8.3	4.2	3.5	6.2	10.9	3.1	32.0	2.5	31.5	7.0	6.0	20.9	87.4
	Mar	7.4	10.9	5.0	4.1	7.8	14.4	3.4	44.3	2.7	36.9	8.7	6.5	22.7	104.1
	Apr	7.4	10.4	6.3	5.4	9.2	12.9	3.8	37.5	3.3	37.2	11.0	7.2	25.3	99.1
	May	8.1	11.4	7.5	7.0	9.0	13.6	4.2	39.1	3.5	36.2	11.7	7.5	25.1	93.9
	Jun	8.6	12.5	8.9	8.2	11.2	14.5	4.3	42.0	3.4	36.0	12.2	7.6	24.0	93.2
	Jul	8.9	12.6	9.8	9.4	11.1	14.3	4.5	39.6	3.7	38.0	13.2	7.8	21.5	97.6
	Aug	9.1	13.1	10.6	10.5	11.0	14.5	5.1	38.6	3.8	43.3	14.0	7.8	19.9	116.8
	Sep	P 9.9	14.0	11.8	11.5	12.7	15.3	5.5	40.7	4.3	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



(a) Including alcoholic beverages and tobacco.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
03	-3.1	-1.9	-3.7	1.8	0.3	-7.8	-0.4	-4.0	-3.2	-5.9
04	-2.9	-0.2	-3.3	2.4	1.3	-8.8	-0.1	-3.6	-3.5	-3.7
05	-2.6	-2.7	-3.3	1.1	1.6	-6.2	1.2	-3.4	-4.1	-2.2
06	-1.5	0.2	-1.7	2.9	2.8	-5.9	2.1	-2.4	-3.6	-1.0
07	-0.6	0.1	0.3	2.7	0.3	-6.7	1.9	-2.6	-1.3	3.2
08	-2.2	-1.1	-0.1	-2.6	-7.0	-10.2	-4.6	-3.3	-2.6	0.9
09	-6.2	-5.4	-3.2	-2.2	-13.9	-15.2	-11.3	-7.2	-5.1	-5.4
10	-6.3	-4.1	-4.4	0.2	-32.1	-11.4	-9.5	-6.9	-4.2	-4.7
11	-4.2	-4.3	-0.9	1.1	-13.6	-10.5	-9.7	-5.2	-3.6	-5.7
12	-3.8	-4.3	0.0	-0.3	-8.5	-9.1	-11.6	-5.0	-2.9	-5.7
13	-3.1	-3.1	0.0	0.2	-6.4	-13.4	-7.5	-4.1	-2.9	-5.6
14	-2.5	-3.1	0.6	0.7	-3.6	-3.7	-6.1	-3.9	-3.0	-8.8
15	-2.0	-2.4	1.0	0.1	-2.0	-5.9	-5.3	-3.6	-2.6	-0.9
16	-1.5	-2.4	1.2	-0.4	-0.8	0.2	-4.3	-3.6	-2.4	0.3
17	-0.9	-0.7	1.3	-0.5	-0.3	0.6	-3.1	-3.0	-2.4	1.9
18	-0.4	-0.9	2.0	-0.6	0.1	0.9	-2.6	-2.3	-2.2	-3.6
19	-0.6	-1.9	1.5	0.1	0.5	1.1	-3.1	-3.1	-1.5	1.3
20 Q1	-1.2	-2.7	1.1	-0.9	-0.0	0.5	-3.6	-3.9	-2.4	1.9
Q2	-3.9	-6.0	-1.3	-3.1	-2.1	-2.3	-7.1	-6.6	-5.3	-2.3
Q3	-5.2	-7.0	-2.9	-3.9	-3.6	-5.1	-8.4	-7.1	-7.3	-4.2
Q4	-7.0	-9.0	-4.3	-5.5	-5.0	-9.9	-10.1	-9.0	-9.5	-5.8
21 Q1	-8.1	-9.0	-5.7	-5.5	-5.6	-12.5	-11.2	-9.8	-10.0	-7.5
Q2	-6.8	-6.9	-5.0	-4.2	-4.2	-11.0	-8.3	-8.3	-8.9	-6.4
Q3	-6.1	-7.0	-4.3	-3.8	-3.1	-9.7	-7.7	-8.0	-7.9	-4.8
Q4	-5.1	-5.6	-3.7	-2.4	-1.7	-7.4	-6.9	-6.5	-7.2	-1.7
22 Q1	-4.0	-5.5	-2.9	-1.8	-0.1	-5.0	-5.4	-5.1	-6.4	-0.1
Q2	-2.9	-4.3	-1.9	-0.4	0.1	-2.3	-4.5	-4.0	-5.3	1.3

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
03	-1.6	-1.3	0.3	-8.9	-3.1	-1.8	-5.7	-2.6	-3.1	2.4
04	-1.2	-1.4	-1.4	-4.2	-1.8	-4.8	-6.2	-1.9	-2.3	2.2
05	-0.5	-0.3	-0.2	-2.8	-0.5	-2.5	-6.1	-1.3	-2.9	2.7
06	-0.5	-0.3	1.9	-2.5	-0.0	-2.5	-4.2	-1.2	-3.6	4.0
07	-0.6	-0.8	4.4	-2.1	-0.2	-1.4	-2.9	-0.0	-2.1	5.1
08	-4.3	-3.1	3.4	-4.1	0.1	-1.5	-3.7	-1.4	-2.5	4.2
09	-9.5	-9.1	-0.2	-3.1	-5.2	-5.3	-9.9	-5.8	-8.1	-2.5
10	-8.6	-6.9	-0.3	-2.2	-5.3	-4.4	-11.4	-5.6	-7.5	-2.5
11	-4.3	-8.9	0.7	-3.0	-4.4	-2.6	-7.7	-6.6	-4.3	-1.0
12	-1.4	-3.2	0.5	-3.4	-3.9	-2.2	-6.2	-4.0	-4.4	-2.2
13	-1.2	-2.6	0.8	-2.2	-3.0	-2.0	-5.1	-14.6	-2.9	-2.5
14	-1.6	-0.6	1.3	-1.5	-2.3	-2.7	-7.4	-5.5	-3.1	-3.0
15	-1.4	-0.3	1.3	-0.8	-1.9	-1.0	-4.4	-2.8	-2.7	-2.4
16	0.0	0.3	1.9	1.1	0.1	-1.5	-1.9	-1.9	-2.6	-1.7
17	-0.8	0.4	1.4	3.3	1.4	-0.8	-3.0	-0.1	-1.0	-0.7
18	-0.8	0.5	3.0	2.1	1.5	0.2	-0.3	0.7	-1.0	-0.9
19	-0.6	0.5	2.2	0.6	1.8	0.6	0.1	0.6	-1.2	-0.9
20 Q1	-0.7	-0.3	1.0	-2.0	1.4	0.6	-0.1	-0.7	-1.7	-1.1
Q2	-1.7	-2.1	-1.9	-5.1	-1.1	-2.6	-1.9	-4.1	-3.1	-3.1
Q3	-3.5	-3.8	-2.5	-7.1	-2.1	-4.5	-4.1	-5.0	-3.8	-4.1
Q4	-4.3	-7.0	-3.4	-9.4	-3.7	-8.0	-5.8	-7.7	-5.4	-5.5
21 Q1	-6.5	-7.2	-2.6	-9.1	-5.3	-11.0	-7.0	-8.1	-6.1	-6.4
Q2	-7.2	-5.5	-0.6	-7.5	-3.9	-9.5	-5.9	-6.3	-6.1	-5.0
Q3	-5.8	-3.6	-0.2	-7.9	-3.6	-8.2	-3.9	-6.1	-5.4	-4.3
Q4	-7.0	-1.0	0.8	-7.8	-2.6	-5.9	-2.9	-4.7	-5.5	-2.7
22 Q1	-5.2	0.0	0.6	-7.8	-1.5	-3.5	-1.6	-3.6	-4.8	-2.0
Q2	-3.6	1.0	0.6	-6.9	0.1	-1.4	0.2	-3.0	-3.8	-1.4

See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
03	69.4	101.7	63.5	5.6	29.8	101.5	47.7	64.4	105.5	63.8
04	69.8	97.2	65.2	5.1	28.1	102.9	45.4	65.9	105.1	64.8
05	70.5	95.1	67.5	4.7	26.1	107.4	42.4	67.4	106.6	63.4
06	68.5	91.5	66.9	4.6	23.6	103.6	39.1	64.6	106.7	59.3
07	66.1	87.3	64.2	3.8	23.9	103.1	35.8	64.5	103.9	54.0
08	69.7	93.2	65.7	4.5	42.5	109.4	39.7	68.8	106.2	45.5
09	80.3	100.2	73.2	7.2	61.8	126.7	53.3	83.0	116.6	54.3
10	85.7	100.3	82.0	6.7	86.2	147.5	60.5	85.3	119.2	56.3
11	87.6	103.5	79.4	6.2	110.5	175.2	69.9	87.8	119.7	65.8
12	91.1	104.8	80.7	9.8	119.6	162.0	90.0	90.6	126.5	80.1
13	93.0	105.5	78.3	10.2	119.9	178.2	100.5	93.4	132.5	103.7
14	93.2	107.0	75.3	10.6	104.3	180.3	105.1	94.9	135.4	108.8
15	91.3	105.2	71.9	10.1	76.7	176.7	103.3	95.6	135.3	106.8
16	90.5	105.0	69.0	10.0	74.3	180.5	102.7	98.0	134.8	102.6
17	87.9	102.0	64.6	9.1	67.6	179.5	101.8	98.1	134.2	92.6
18	86.0	99.9	61.3	8.2	63.0	186.4	100.4	97.8	134.4	98.1
19	83.9	97.6	58.9	8.5	57.0	180.7	98.2	97.4	134.1	90.4
20										
Q1	86.0	102.5	60.0	9.0	58.7	180.8	101.9	100.6	137.2	92.2
Q2	94.5	112.6	66.1	18.7	62.0	191.7	113.3	112.8	148.6	108.3
Q3	96.7	111.3	68.5	18.8	61.1	200.0	117.3	115.1	153.7	114.6
Q4	97.0	112.0	68.0	18.5	58.4	206.4	120.4	115.0	154.9	113.5
21										
Q1	99.6	116.3	69.0	19.2	60.4	209.3	125.7	117.7	158.9	118.8
Q2	97.9	113.6	68.7	19.1	58.9	207.5	123.1	114.2	155.5	109.6
Q3	97.3	111.9	68.6	19.2	57.4	201.6	121.9	115.4	154.2	106.5
Q4	95.4	109.2	68.6	17.6	55.4	193.3	118.3	112.8	150.3	101.1
22										
Q1	95.2	109.0	67.4	17.2	53.2	188.4	117.4	114.6	152.1	102.1
Q2	94.2	108.3	67.2	16.7	51.4	182.1	116.1	113.1	150.2	95.2

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
03	14.1	20.4	7.4	68.6	50.0	65.9	63.9	26.8	43.2	45.1
04	14.6	18.7	7.8	71.3	50.3	65.2	67.1	26.9	41.7	44.9
05	11.9	17.6	8.0	69.9	49.8	68.6	72.2	26.4	34.7	42.1
06	10.0	17.3	8.2	64.3	45.2	67.3	73.7	26.1	31.4	40.2
07	8.4	15.9	8.1	61.9	43.0	65.0	72.7	22.8	30.3	36.0
08	18.5	14.6	14.6	61.8	54.7	68.7	75.6	21.8	28.6	34.7
09	37.0	28.0	15.3	66.3	56.8	79.9	87.8	34.5	36.4	44.1
10	47.6	36.2	19.1	65.5	59.3	82.7	100.2	38.3	40.6	50.1
11	45.1	37.1	18.5	70.0	61.7	82.4	114.4	46.5	43.2	51.9
12	42.4	39.7	20.9	66.6	66.2	81.9	129.0	53.6	51.7	57.7
13	40.3	38.7	22.4	66.4	67.7	81.3	131.4	70.0	54.7	60.6
14	41.6	40.5	21.9	62.1	67.9	84.0	132.9	80.3	53.5	64.5
15	37.0	42.5	21.1	56.2	64.6	84.9	131.2	82.6	51.7	68.3
16	40.3	39.7	19.6	54.7	61.9	82.8	131.5	78.5	52.3	68.0
17	38.9	39.1	21.8	47.8	57.0	78.5	126.1	74.2	51.5	66.0
18	37.0	33.7	20.9	43.7	52.4	74.1	121.5	70.3	49.4	64.9
19	36.5	35.8	22.4	40.7	48.5	70.6	116.6	65.4	48.0	64.9
20										
Q1	36.4	32.8	22.4	42.0	49.4	73.1	119.1	68.6	49.0	69.6
Q2	41.9	40.9	23.9	48.7	55.1	81.9	126.3	77.6	59.1	74.1
Q3	43.4	45.2	25.9	51.5	55.3	78.4	131.5	77.6	59.2	72.3
Q4	42.0	46.3	24.5	53.3	54.7	82.9	134.9	79.6	58.9	74.8
21										
Q1	44.0	44.8	27.8	57.1	55.2	86.6	138.3	85.0	59.0	75.6
Q2	42.0	44.2	26.1	58.7	54.5	85.7	134.2	80.0	60.2	74.5
Q3	42.3	44.6	25.5	56.2	52.8	83.6	129.1	79.5	60.4	73.8
Q4	43.6	43.7	24.5	56.3	52.4	82.3	125.5	74.5	62.2	72.4
22										
Q1	41.7	39.8	22.6	57.4	50.7	83.4	124.8	74.7	61.6	72.1
Q2	41.6	39.6	25.4	55.1	50.9	82.7	123.4	73.5	60.3	71.6

See notes at the end of this chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona euro del Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly differences in level	Ajustes / Adjustments	Operaciones (flujos ajustados) / Transactions (adjusted flows)
	1 ago 22	2 sep 22	3 ago 22	4 sep 22	5 ago 22	6 sep 22	7=1-3+5 ago 22	8=2-4+6 sep 22				9=8-7 sep 22	10=9-11 sep 22
1 ACTIVO	51 849	52 480	18 333	18 556	197	196	33 713	34 120	407	32	375
2 Préstamos y créditos a residentes en la zona del euro	30 334	30 644	16 258	16 490	-	-	14 076	14 154	78	4	74
3 IFM	16 258	16 490	16 258	16 490	-	-	997	998	1	0	-
4 Administraciones Públicas	997	998	-	-	-	-	13 079	13 156	78	4	73
5 Otros sectores residentes	13 079	13 156	-	-	-	-	-	-	-	-	4
6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro	8 553	8 481	1 583	1 588	-	-	6 970	6 893	-77	-81	4
7 IFM	1 583	1 588	1 583	1 588	-	-	-	-	-	-	-
8 Administraciones Públicas	5 416	5 347	-	-	-	-	5 416	5 347	-69	-73	5
9 Otros sectores residentes	1 554	1 546	-	-	-	-	1 554	1 546	-8	-7	-1
10 Participaciones emitidas por fondos del mercado monetario	28	24	28	24	-	-	-	-	-	-	-
11 IFM	28	24	28	24	-	-	-	-	-	-	-
12 Acciones y participaciones emitidas por residentes en la zona del euro	1 217	1 212	392	391	-	-	825	821	-4	-6	2
13 IFM	392	391	392	391	-	-	-	-	-	-	-
14 Otros sectores residentes	825	821	-	-	-	-	825	821	-4	-6	2
15 Activos frente a no residentes en la zona del euro	6 475	6 308	-	-	-	-	6 475	6 308	-167	31	-197
16 Activo fijo	238	238	-	-	-	-	238	238	-0	0	-0
17 Resto de activos	5 004	5 573	72	63	197	196	5 129	5 705	576	83	493
18 Del cual: efectivo en circulación en euros	72	63	72	63	-	-	-	-	-	-	-

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona del euro / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos ajustados / Monthly differences in level		Ajustes / Adjustments		Operaciones (flujos ajustados) / Transactions (adjusted flows)	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11			
1 PASIVO	ago 22	sep 22	ago 22	sep 22	ago 22	sep 22	ago 22	sep 22	ago 22	sep 22	ago 22	sep 22	ago 22	sep 22
2 Efectivo en circulación	1 611	1 601	72	63	-	-	1 539	1 538	-1	-	-	-	-1	-
3 Del cual: tenencias en euros de las IFM y el Eurosistema	72	63	72	63	-	-	-	-	-	-	-	-	-	-
4 Depósitos de residentes en la zona del euro	32 737	32 948	16 353	16 520	197	196	16 581	16 624	43	13	30	4	30	4
5 IFM	16 353	16 520	16 353	16 520	-	-	677	684	7	0	7	5	7	5
6 Administración Central	677	684	-	-	-	-	15 904	15 939	35	12	23	6	23	6
7 Otras Administraciones Públicas y otros sectores	15 707	15 744	-	-	197	196	15 904	15 939	35	12	23	7	23	7
8 A la vista	10 004	9 968	-	-	173	173	10 177	10 141	-36	6	6	8	-42	8
9 A plazo	2 849	2 944	-	-	11	10	2 861	2 954	93	6	6	9	88	9
10 Hasta dos años	1 037	1 144	-	-	11	10	1 048	1 154	106	3	3	10	103	10
11 A más de dos años	1 812	1 800	-	-	-	-	1 812	1 800	-12	3	-15	11	-15	11
12 Con preaviso	2 573	2 572	-	-	12	12	2 585	2 584	-1	0	-1	12	-1	12
13 Hasta tres meses	2 541	2 541	-	-	12	12	2 553	2 553	-0	0	-1	13	-1	13
14 A más de tres meses	32	32	-	-	-	-	32	32	-1	-0	-1	14	-1	14
15 Cesiones temporales	281	260	-	-	-	-	281	260	-21	0	-22	15	-22	15
16 Participaciones emitidas por fondos del mercado monetario	626	619	28	24	-	-	598	596	-2	-0	-2	16	-2	16
19 Valores distintos de acciones y participaciones	3 691	3 737	1 583	1 588	-	-	2 108	2 149	42	16	26	19	26	19
20 Hasta dos años	319	344	288	293	-	-	31	52	21	-2	23	20	23	20
21 A más de dos años	3 372	3 393	1 295	1 296	-	-	2 077	2 098	21	18	3	21	3	21
22 Capital y reservas	3 295	3 254	392	391	-	-	2 903	2 863	-40	-72	32	22	32	22
23 Otros pasivos frente a no residentes en la zona del euro	5 920	5 805	-	-	-	-	5 920	5 805	-116	42	-157	23	-157	23
24 Resto de pasivos	4 819	5 366	-	-	-	-	4 819	5 366	547	32	514	24	514	24
25 Posición neta de las IFM	-	-	-95	-30	-	-	95	30	-65	1	-66	25	-66	25

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>	MONETARY AGGREGATES	
	ago 22	sep 22				1	2
AGREGADOS MONETARIOS							
1 M1 = 2 + 3	11 715	11 679	1.10/1	-43	1.11/1	1	M1 = 2 + 3
2 Efectivo en circulación	1 539	1 538	1.10/4	-1	1.11/4	2	Currency in circulation
3 Depósitos a la Vista	10 177	10 141	1.10/5	-42	1.11/5	3	Overnight deposits
4 M2 = M1 + (5 + 6)	15 317	15 386	1.10/2	59	1.11/2	4	M2 = M1 + (5 + 6)
5 Depósitos a plazo hasta dos años	1 048	1 154	1.10/6	103	1.11/6	5	Deposits with agreed maturity up to 2 years
6 Depósitos con preaviso hasta tres meses	2 553	2 553	1.10/7	-1	1.11/7	6	Deposits redeemable at notice up to 3 months
7 M3 = M2 + (8 + 9 + 10 + 11)	16 072	16 150	1.10/3	70	1.11/3	7	M3 = M2 + (8 + 9 + 10 + 11)
8 Cesiones temporales	126	117	1.10/8	-10	1.11/8	8	Repurchase agreements
9 Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	31	52	1.10/9	23	1.11/9	9	Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10 Participaciones en fondos del mercado monetario	598	596	1.10/10	-2	1.11/10	10	Money market funds shares / units
CONTRAPARTIDAS DE M3 (7 = A - B)							
A						A	MFIs ASSETS
11 Crédito a residentes en la zona del euro	21 749	21 747	1.10/11	79	1.11/11	11	Loans to euro area residents
12 A las Administraciones Públicas	6 413	6 345	1.10/11	5	1.11/11	12	General Government
13 Créditos y préstamos	997	998		1		13	Loans
14 Valores distintos de acciones y participaciones	5 416	5 347		5		14	Securities other than shares
15 Acciones y participaciones	24	24		0		15	Shares and other equity
16 A otros residentes en la zona del euro	15 312	15 378	1.10/12	74	1.11/12	16	Other euro area residents
17 Créditos y préstamos	12 933	13 011		73		17	Loans
18 Valores distintos de acciones y participaciones	1 554	1 546		-1		18	Securities other than shares
19 Acciones y participaciones	825	821		2		19	Shares and other equity
20 Activos frente a no residentes en la zona del euro	7 300	7 134		-197		20	External assets

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>
	ago 22	sep 22			
B PASIVOS DE LAS IFM					
21 Depósitos de la Administración Central	677	684	7		B MFIs LIABILITIES
22 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro	3 922	3 929	-13		21 Deposits of Central Government
Depósitos a plazo a más de dos años	1 812	1 800	-15		22 Longer-term financial liabilities to other euro area residents
Depósitos con preaviso superior a tres meses	32	32	-1		Deposits with agreed maturity over 2 years
Valores distintos de acciones a más de dos años	2 077	2 098	3		Deposits redeemable at notice over 3 months
26 Capital y reservas	2 903	2 863	32		Securities other than shares with maturity over 2 years
27 Pasivos frente a no residentes en la zona del euro	5 920	5 805	-157		26 Capital and reserves
28 Otros pasivos netos	-444	-550	-56		27 External liabilities
Del cual					28 Other net liabilities
Cesiones temporales con Entidades de contrapartida central	-	-	-		Of which
Adquisiciones temporales con Entidades de contrapartida central	-	-	-		29 Central Counterparties repos
					30 Central Counterparties reverse repos
PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro					MEMORANDUM ITEM: M3 counterparties different from loans to euro area residents
31 Activos - pasivos frente a no residentes en la zona del euro (20 - 27)	1 380	1 329	-40	1.10/13	31 Net external assets (20 - 27)
32 Resto de activos netos (21 + 22 + 26 + 28)	-7 058	-6 926	30	1.11/14	32 Remaining net assets (21 + 22 + 26 + 28)

1.9 Euro area monetary aggregates and counterparties to M3. Summary

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.10 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts (a)**
Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
20	10 278.9	13 750.6	14 480.2	1 370.7	8 908.2	1 034.6	2 437.2	91.3	12.3	626.0	5 839.7	14 299.1	1 437.3	-7 095.9
21	11 299.5	14 721.8	15 502.3	1 476.9	9 822.6	928.5	2 493.8	105.8	26.9	647.7	6 469.1	14 781.5	1 358.6	-7 106.9
21 Jun	10 811.2	14 231.7	14 971.2	1 423.2	9 387.9	922.2	2 498.4	112.8	26.6	600.0	6 239.5	14 518.3	1 435.6	-7 222.3
Jul	10 914.9	14 345.4	15 122.6	1 437.6	9 477.4	932.5	2 498.0	120.6	34.0	622.6	6 322.0	14 575.3	1 453.0	-7 227.7
Aug	10 956.6	14 380.5	15 153.0	1 439.2	9 517.4	930.2	2 493.7	116.4	28.2	627.9	6 364.8	14 556.9	1 452.1	-7 220.8
Sep	11 035.4	14 444.8	15 191.8	1 444.5	9 590.9	914.9	2 494.6	118.2	31.9	596.8	6 377.9	14 612.1	1 393.7	-7 191.9
Oct	11 103.9	14 527.5	15 318.3	1 450.3	9 653.6	934.0	2 489.6	130.4	32.1	628.3	6 385.6	14 670.8	1 389.4	-7 127.5
Nov	11 195.9	14 607.5	15 414.2	1 456.3	9 739.7	921.1	2 490.4	121.9	30.4	654.5	6 471.7	14 762.3	1 397.3	-7 217.0
Dec	11 299.5	14 721.8	15 502.3	1 476.9	9 822.6	928.5	2 493.8	105.8	26.9	647.7	6 469.1	14 781.5	1 358.6	-7 106.9
22 Jan	11 252.2	14 701.8	15 483.7	1 477.9	9 774.3	941.3	2 508.3	123.2	34.2	624.5	6 526.7	14 880.7	1 355.4	-7 279.2
Feb	11 331.1	14 772.8	15 523.1	1 487.0	9 844.1	925.5	2 516.2	131.9	31.1	587.2	6 556.0	14 907.5	1 365.0	-7 305.4
Mar	11 425.5	14 887.7	15 627.3	1 509.6	9 916.0	941.4	2 520.8	123.1	32.6	583.8	6 563.7	15 011.5	1 366.4	-7 314.3
Apr	11 494.0	14 966.2	15 745.2	1 520.7	9 973.3	949.3	2 522.8	125.4	47.8	605.8	6 534.7	15 081.4	1 317.7	-7 188.6
May	11 557.3	15 021.1	15 789.2	1 528.5	10 028.8	929.1	2 534.7	130.6	43.2	594.4	6 536.2	15 132.1	1 212.8	-7 091.9
Jun	11 618.4	15 111.6	15 877.6	1 535.1	10 083.3	955.2	2 537.9	114.7	58.4	593.0	6 536.5	15 214.5	1 325.7	-7 199.1
Jul	11 693.5	15 245.1	15 993.6	1 543.7	10 149.7	1 008.5	2 543.2	132.6	25.9	589.9	6 557.3	15 291.1	1 347.1	-7 201.9
Aug	11 715.3	15 317.0	16 071.7	1 538.6	10 176.7	1 048.4	2 553.3	126.4	30.7	597.6	6 437.1	15 311.9	1 380.2	-7 057.5
Sep	11 678.7	15 385.8	16 149.7	1 537.6	10 141.1	1 154.2	2 552.8	116.8	51.6	595.5	6 369.1	15 377.7	1 329.2	-6 926.4

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.11 Euro area monetary aggregates and counterparts to M3.
Consolidated balances. Transactions (adjusted flows) (a)**
Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
20	117.1	128.3	138.3	20.8	96.2	10.6	0.6	-6.6	-3.5	20.1	-2.7	6.9	-46.9	181.1
21	104.0	114.4	87.8	20.6	83.3	6.9	3.6	-16.1	-3.8	-6.7	25.3	41.1	-51.3	72.8
21 Jun	119.7	88.1	74.0	10.5	109.2	-33.9	2.3	-1.1	-4.6	-8.4	57.1	33.5	9.2	-25.9
Jul	104.9	115.2	152.9	14.6	90.3	10.5	-0.3	7.7	7.4	22.6	56.8	63.5	-4.9	37.5
Aug	32.4	33.4	28.3	1.7	30.7	-2.5	3.6	-4.3	-6.1	5.3	51.7	-11.6	-4.9	-6.9
Sep	76.0	60.4	31.2	5.3	70.8	-16.5	0.8	-1.0	2.9	-31.1	34.4	55.4	-40.2	-18.4
Oct	70.4	84.7	129.1	6.8	63.7	19.2	-5.0	12.2	0.7	31.5	12.3	66.9	-16.6	66.4
Nov	102.7	83.7	95.8	6.0	96.7	-19.7	0.7	-9.0	-5.1	26.2	66.9	87.3	-26.7	-31.7
Dec	104.0	114.4	87.8	20.6	83.3	6.9	3.6	-16.1	-3.8	-6.7	25.3	41.1	-51.3	72.8
22 Jan	-51.4	-23.9	-23.8	1.0	-52.4	14.9	12.6	17.0	6.2	-23.2	75.0	62.3	-1.6	-159.6
Feb	76.6	69.7	39.3	9.1	67.4	-14.8	8.0	8.9	-2.1	-37.2	66.5	42.4	-14.5	-55.1
Mar	93.1	113.2	102.4	22.5	70.6	16.0	4.0	-8.9	1.5	-3.4	45.3	108.0	1.9	-52.8
Apr	52.3	57.7	94.1	11.2	41.1	3.1	2.4	1.2	13.4	21.9	15.8	89.0	-79.7	69.0
May	68.8	62.4	52.2	7.8	61.1	-18.4	12.0	5.5	-4.2	-11.5	42.0	65.2	-59.6	4.6
Jun	52.6	79.2	75.0	6.6	46.0	23.5	3.1	-16.5	13.8	-1.4	32.1	97.1	84.9	-139.1
Jul	64.0	118.8	149.0	8.6	55.4	49.7	5.1	16.9	16.4	-3.1	-28.6	58.1	-14.9	134.3
Aug	28.4	76.7	85.7	-5.1	33.6	38.2	10.1	-6.6	7.9	7.8	-36.8	39.0	47.5	36.1
Sep	P -43.0	59.4	70.0	-1.0	-41.9	102.9	-0.5	-10.1	22.7	-2.0	5.4	74.2	-39.1	29.5

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.12 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts
and transactions (flows). (a) (b)**
Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night deposits	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night depos- its	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
20	10 247	13 732	14 469	1 361	8 886	3 485	737	11 920	114.1	122.1	142.8	9.4	104.7	8.0	20.7	11.1
21	11 261	14 696	15 485	1 465	9 797	3 435	788	12 342	103.7	110.2	93.7	4.8	98.9	6.5	-16.5	54.1
21 Jun	10 770	14 196	14 949	1 420	9 350	3 426	753	12 078	97.6	74.6	74.3	8.4	89.2	-23.0	-0.4	10.1
<i>Jul</i>	10 856	14 278	15 047	1 427	9 429	3 421	769	12 115	87.3	83.2	99.3	8.0	79.3	-4.1	16.1	47.7
<i>Aug</i>	10 955	14 356	15 124	1 436	9 519	3 401	768	12 137	89.5	77.0	74.8	8.5	81.1	-12.5	-2.1	30.6
<i>Sep</i>	11 062	14 459	15 219	1 445	9 618	3 397	760	12 182	104.4	98.5	87.3	8.6	95.8	-5.9	-11.2	44.2
<i>Oct</i>	11 116	14 539	15 324	1 452	9 664	3 423	785	12 232	55.8	82.1	107.6	8.2	47.6	26.3	25.4	48.0
<i>Nov</i>	11 158	14 586	15 391	1 460	9 698	3 428	804	12 310	52.5	51.1	66.5	8.1	44.4	-1.4	15.4	72.9
<i>Dec</i>	11 261	14 696	15 485	1 465	9 797	3 435	788	12 342	103.7	110.2	93.7	4.8	98.9	6.5	-16.5	54.1
22 Jan	11 310	14 769	15 544	1 482	9 828	3 459	775	12 466	44.3	68.1	53.6	17.2	27.1	23.8	-14.6	79.1
<i>Feb</i>	11 408	14 860	15 606	1 494	9 914	3 452	746	12 508	95.3	89.8	62.4	12.0	83.3	-5.5	-27.4	48.6
<i>Mar</i>	11 464	14 920	15 669	1 525	9 939	3 456	748	12 562	55.0	58.7	60.6	31.0	24.0	3.7	2.0	55.9
<i>Apr</i>	11 490	14 963	15 730	1 524	9 965	3 474	767	12 632	9.5	22.3	38.0	-0.5	10.1	12.8	15.7	63.2
<i>May</i>	11 534	14 994	15 762	1 529	10 005	3 460	768	12 707	49.8	38.1	39.8	4.2	45.6	-11.7	1.7	86.2
<i>Jun</i>	11 571	15 069	15 850	1 530	10 040	3 499	781	12 792	28.3	64.4	74.7	1.7	26.6	36.1	10.4	82.0
<i>Jul</i>	11 627	15 169	15 909	1 533	10 095	3 542	740	12 851	45.8	85.2	91.7	2.3	43.6	39.4	6.5	51.4
<i>Aug</i>	11 726	15 303	16 054	1 536	10 190	3 578	750	12 938	104.8	138.9	152.1	3.2	101.7	34.0	13.2	95.1
<i>Sep</i>	P 11 705	15 398	16 174	1 536	10 169	3 693	777	13 008	-27.2	84.8	112.8	-0.1	-27.1	111.9	28.1	65.9

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.13 Contribution of the MFIs resident in Spain to the euro
area's monetary aggregates and M3 counterparts (a)**
SDDS (b)
Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counterparts				Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counter- parties					
				Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)				Curren- cy	Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)	Curren- cy
				General govern- ment resident in EMU	Other resident sectors in EMU							General govern- ment resident in EMU	Other resident sectors in EMU			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
20	1 240	1 382	1 417	690	1 554	252	-1 080	-154	17.6	16.1	14.4	3.6	12.0	-4.1	2.8	-2.2
21	1 361	1 465	1 516	776	1 524	302	-1 087	-166	18.6	13.6	11.7	-2.1	-1.6	6.6	8.8	-2.2
21 Jun	1 302	1 422	1 465	777	1 530	281	-1 122	-160	38.3	34.2	34.8	10.5	19.1	-2.3	7.5	-1.1
<i>Jul</i>	1 292	1 410	1 457	776	1 516	290	-1 126	-162	-7.6	-10.4	-6.7	-1.3	-7.9	9.6	-7.2	-1.4
<i>Aug</i>	1 300	1 417	1 463	779	1 506	287	-1 108	-162	7.9	6.9	6.4	1.9	-10.8	7.0	19.1	-0.2
<i>Sep</i>	1 320	1 434	1 481	775	1 510	288	-1 092	-163	18.9	16.8	17.4	-3.0	5.3	-0.4	15.6	-0.7
<i>Oct</i>	1 311	1 422	1 472	785	1 515	294	-1 121	-163	-8.8	-12.1	-9.3	10.1	4.6	6.1	-30.1	-0.9
<i>Nov</i>	1 343	1 452	1 504	779	1 526	295	-1 096	-164	31.5	29.2	31.0	-6.5	11.9	-0.7	26.3	-0.7
<i>Dec</i>	1 361	1 465	1 516	776	1 524	302	-1 087	-166	18.6	13.6	11.7	-2.1	-1.6	6.6	8.8	-2.2
22 Jan	1 338	1 437	1 481	779	1 510	317	-1 124	-167	-23.9	-28.2	-35.1	3.1	-12.7	13.6	-39.1	-0.2
<i>Feb</i>	1 349	1 449	1 491	789	1 502	319	-1 120	-168	8.1	7.8	6.2	9.9	-5.6	2.7	-0.8	-1.2
<i>Mar</i>	1 370	1 469	1 509	800	1 510	322	-1 122	-170	20.3	20.0	18.1	11.2	8.7	2.6	-4.3	-2.6
<i>Apr</i>	1 365	1 464	1 505	813	1 515	320	-1 143	-172	-5.1	-5.7	-5.5	13.8	5.4	-6.1	-18.6	-1.1
<i>May</i>	1 381	1 477	1 517	814	1 514	319	-1 130	-173	15.9	12.6	12.2	2.3	0.6	0.5	8.7	-1.1
<i>Jun</i>	1 409	1 508	1 548	824	1 524	320	-1 120	-174	27.5	30.7	30.3	11.5	14.4	-2.0	6.4	-0.8
<i>Jul</i>	1 401	1 501	1 540	838	1 523	328	-1 149	-173	-8.5	-7.4	-8.7	12.6	-0.3	5.5	-26.5	0.3
<i>Aug</i>	1 406	1 509	1 550	830	1 514	327	-1 121	-170	4.7	7.6	9.8	-5.8	-7.1	-2.3	24.9	2.9
<i>Sep</i>	P 1 394	1 504	1 549	835	1 509	325	-1 120	-169	-12.2	-5.1	-1.8	7.5	-1.9	-2.8	-4.5	0.9

See notes at the end of the chapter.

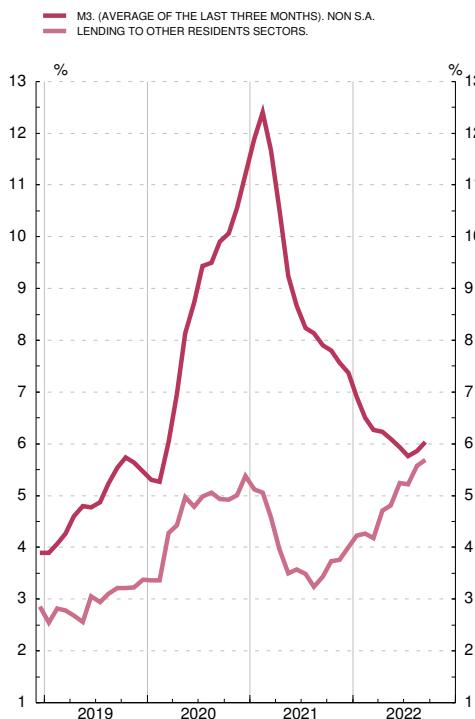
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

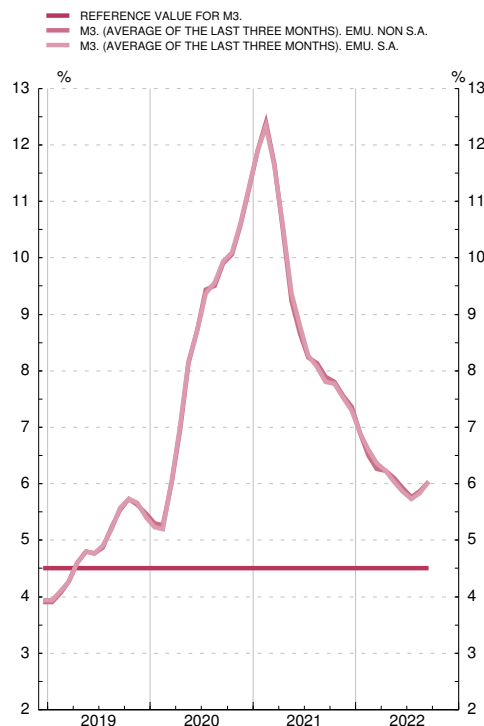
Percentages

	Annual growth rate of EMU's monetary aggregates (b)												Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)					M1 (e)	M2 (e)	M3 (e)	Lending (d)				
	EMU		EMU		EMU		G.Gov.	ORS			M3				General Government	ORS			
	Non s.a.	s.a.	Non s.a.	s.a.	Non s.a.	s.a.	EMU	of which				Non s.a.	s.a.						
	1	2	3	4	5	6	7	Loans Non sa	Loans s.a.	10	11			12	13	14	15	16	17
20	15.50	15.60	11.70	11.70	12.20	12.20	22.23	5.38	4.70	4.70	11.23	11.23	14.99	10.89	10.38	24.96	4.62		
21	9.90	9.80	7.00	7.00	7.00	6.90	11.48	4.00	4.10	4.00	7.37	7.30	9.77	6.03	6.77	7.50	0.41		
21 Jun	11.60	11.80	8.20	8.30	8.30	8.40	13.28	3.58	3.10	3.10	8.67	8.80	10.20	6.37	6.10	14.74	1.66		
Jul	11.30	11.00	7.90	7.60	8.00	7.80	12.61	3.48	3.10	3.10	8.23	8.27	9.37	5.63	5.39	13.91	0.98		
Aug	11.10	11.10	7.80	7.80	8.10	8.00	12.35	3.24	3.00	3.00	8.13	8.07	9.54	5.82	5.77	12.53	0.66		
Sep	11.20	11.10	7.60	7.60	7.60	7.60	11.24	3.43	3.20	3.20	7.90	7.80	10.45	6.70	7.10	10.21	1.12		
Oct	10.80	10.70	7.50	7.50	7.70	7.70	10.70	3.73	3.40	3.40	7.80	7.77	10.00	5.90	6.53	10.42	1.34		
Nov	10.10	10.00	7.20	7.10	7.40	7.30	11.00	3.76	3.70	3.70	7.57	7.53	9.83	6.28	7.05	8.35	1.30		
Dec	9.90	9.80	7.00	7.00	7.00	6.90	11.48	4.00	4.10	4.00	7.37	7.30	9.77	6.03	6.77	7.50	0.41		
22 Jan	8.90	9.20	6.60	6.80	6.30	6.50	10.82	4.22	4.50	4.40	6.90	6.90	8.81	5.31	5.43	7.09	0.05		
Feb	8.90	9.10	6.60	6.80	6.20	6.40	10.71	4.27	4.60	4.60	6.50	6.60	9.41	6.06	5.78	6.63	-0.34		
Mar	8.90	8.80	6.60	6.60	6.30	6.20	10.09	4.18	4.30	4.30	6.27	6.37	10.13	6.76	6.26	6.72	-0.20		
Apr	8.50	8.20	6.50	6.30	6.20	6.10	9.57	4.71	4.80	4.80	6.23	6.23	9.26	6.22	5.69	7.65	0.52		
May	7.90	7.90	6.10	6.00	5.80	5.80	8.91	4.81	5.30	5.30	6.10	6.03	9.03	6.10	5.55	6.52	0.71		
Jun	7.20	7.20	6.00	5.90	5.80	5.70	8.45	5.24	5.80	5.80	5.93	5.87	7.94	5.70	5.10	6.57	0.40		
Jul	6.80	6.80	5.90	5.90	5.70	5.70	7.00	5.22	5.90	5.90	5.77	5.73	7.91	5.96	5.12	8.37	1.31		
Aug	6.70	6.80	6.20	6.30	6.10	6.10	5.54	5.58	6.40	6.40	5.87	5.83	7.62	5.98	5.32	7.36	1.56		
Sep	P 5.60	5.60	6.20	6.20	6.30	6.30	5.05	5.69	6.60	6.60	6.03	6.03	5.16	4.38	3.97	8.75	1.08		

ANNUAL GROWTH RATES EMU'S AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

1.99.a CONSOLIDATED BALANCE SHEET OF THE EUROSYSTEM. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS
Average of daily data, EUR millions

	Monetary policy operations (assets)					Total	Counterparts (liabilities)				
	Main re-financing operations (liquidity providing)	Longer-term re-financing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)		Actual reserves of credit institutions	Autonomous factors			
								Bank-notes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)
1	2	3	4	5 (a)	6	7 (a)	8	9	10	11	
						1+2+3+4+5=7+8+9-10+11					
21 Apr	221	2 106 977	-	3 977 126	-703 133	5 381 191	3 481 947	1 450 827	635 499	807 805	620 724
May	167	2 106 995	-	4 075 708	-704 509	5 478 361	3 581 556	1 463 352	589 533	809 184	653 105
Jun	157	2 132 054	-	4 172 048	-688 541	5 615 717	3 641 231	1 475 863	619 062	812 531	692 091
Jul	67	2 216 580	-	4 277 797	-777 005	5 717 439	3 649 611	1 490 763	645 151	826 300	758 213
Aug	153	2 213 741	-	4 366 994	-750 931	5 829 957	3 725 256	1 499 628	640 288	826 558	791 344
Sep	178	2 212 101	-	4 446 304	-729 983	5 928 600	3 791 472	1 502 722	663 021	828 139	799 523
Oct	152	2 208 653	-	4 532 948	-779 711	5 962 043	3 786 549	1 508 640	661 815	837 952	842 991
Nov	157	2 208 652	-	4 619 311	-733 128	6 094 993	3 867 195	1 515 833	633 749	839 164	917 380
Dec	206	2 206 332	-	4 705 924	-745 639	6 166 823	3 769 416	1 533 450	608 367	841 620	1 097 211
22 Jan	371	2 201 492	-	4 746 773	-723 507	6 225 129	3 846 554	1 539 590	575 389	885 783	1 149 379
Feb	277	2 201 468	-	4 821 775	-734 989	6 288 531	3 923 645	1 542 505	636 672	886 867	1 072 576
Mar	244	2 200 929	-	4 867 675	-747 002	6 321 846	3 866 720	1 565 226	660 137	889 384	1 119 146
Apr	495	2 198 860	-	4 904 945	-676 711	6 427 589	4 022 918	1 582 652	644 653	932 798	1 110 164
May	525	2 198 845	-	4 940 143	-699 572	6 439 941	4 014 952	1 590 645	624 251	934 341	1 144 434
Jun	638	2 192 111	-	4 959 777	-674 211	6 478 315	4 023 976	1 598 978	653 100	935 710	1 137 971
Jul	1 064	2 124 614	-	4 956 705	-696 349	6 386 034	3 904 383	1 605 637	649 877	948 385	1 174 521
Aug	988	2 124 718	-	4 954 607	-655 360	6 424 953	3 955 696	1 587 482	565 617	949 825	1 265 983
Sep	3 891	2 124 169	-	4 951 400	-2 891 044	4 188 416	1 887 305	1 569 710	519 780	952 153	1 163 775

1.99.b BALANCE SHEET OF THE BANCO DE ESPAÑA. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS

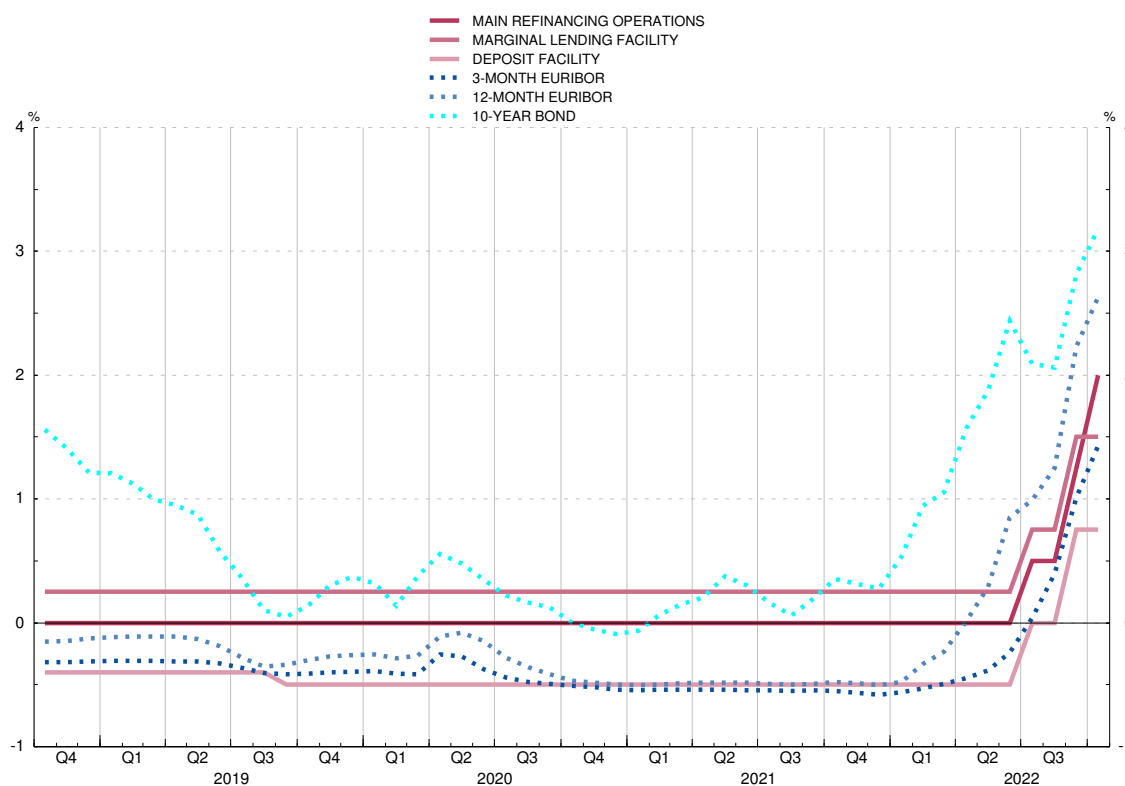
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 Interest rates

Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)						
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)						
		Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	€STR	EONIA (e)	EURIBOR				
						Overnight	Overnight	one week	one month	Three months	Six months	Twelve months
		1	2	3	4	5	6	7	8	9	10	11
19	M	0.00	0.00	0.25	-0.50	-0.542	-0.392	-0.42	-0.45	-0.36	-0.30	-0.22
20	M	0.00	0.00	0.25	-0.50	-0.547	-0.462	-0.53	-0.56	-0.43	-0.36	-0.30
21	M	0.00	0.00	0.25	-0.50	-0.568	-0.483	-0.57	-0.60	-0.55	-0.52	-0.49
21	Oct	0.00	0.00	0.25	-0.50	-0.571	-0.486	-0.57	-0.56	-0.55	-0.53	-0.48
	Nov	0.00	0.00	0.25	-0.50	-0.573	-0.488	-0.57	-0.57	-0.57	-0.53	-0.49
	Dec	0.00	0.00	0.25	-0.50	-0.577	-0.492	-0.58	-0.60	-0.58	-0.55	-0.50
22	Jan	0.00	0.00	0.25	-0.50	-0.578	...	-0.58	-0.57	-0.56	-0.53	-0.48
	Feb	0.00	0.00	0.25	-0.50	-0.577	...	-0.57	-0.55	-0.53	-0.48	-0.34
	Mar	0.00	0.00	0.25	-0.50	-0.579	...	-0.57	-0.54	-0.50	-0.42	-0.24
	Apr	0.00	0.00	0.25	-0.50	-0.584	...	-0.57	-0.54	-0.45	-0.31	0.01
	May	0.00	0.00	0.25	-0.50	-0.585	...	-0.57	-0.55	-0.39	-0.14	0.29
	Jun	0.00	0.00	0.25	-0.50	-0.582	...	-0.57	-0.53	-0.24	0.16	0.85
	Jul	0.50	0.00	0.75	0.00	-0.511	...	-0.46	-0.31	0.04	0.47	0.99
	Aug	0.50	-	0.75	0.00	-0.085	...	-0.07	0.02	0.40	0.84	1.25
	Sep	1.25	0.00	1.50	0.75	0.355	...	0.42	0.57	1.01	1.60	2.23
	Oct	2.00	-	1.50	0.75	0.656	...	0.70	0.92	1.43	2.00	2.63

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



e. The European Money Markets Institute (EMMI) is to modify the current methodology for EONIA. The latter will be calculated as the €STR plus a fixed spread of 8.5 basis points as from the first publication date of the €STR, on 2 October 2019, until the discontinuation of EONIA on 3 January 2022. See notes at the end of the chapter.

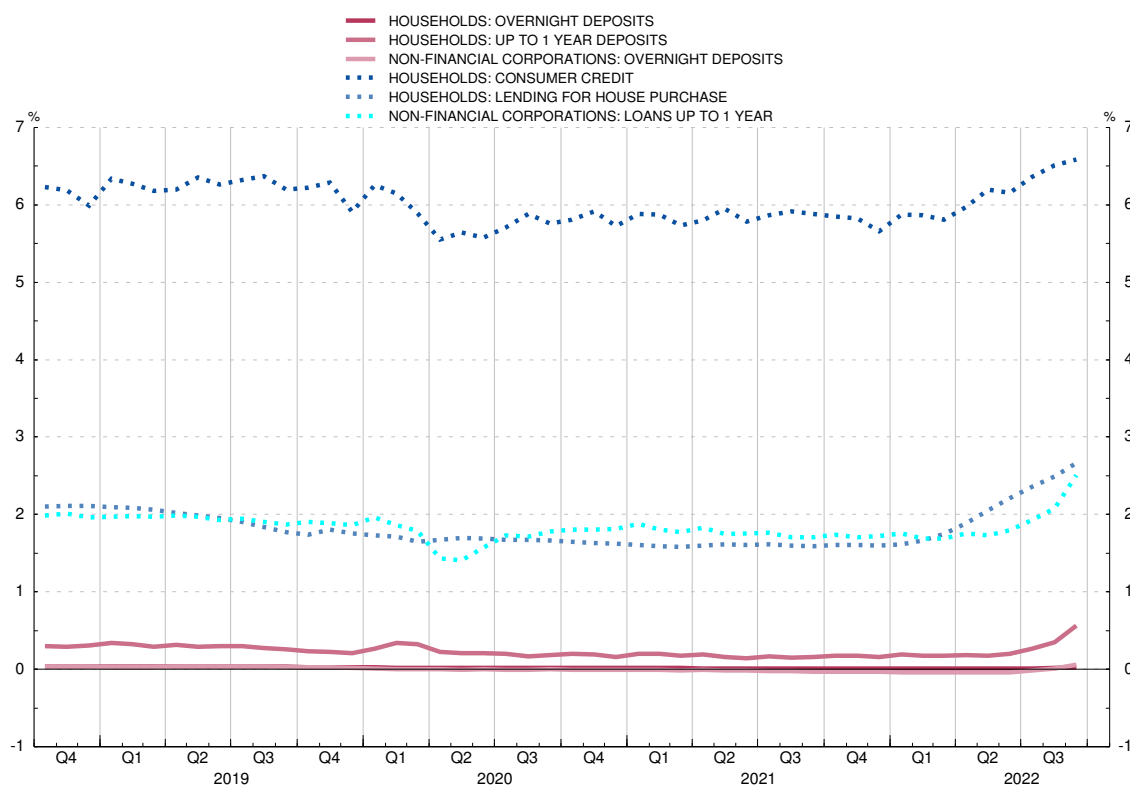
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 (cont.) Interest rates

Percentages

		Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Deposits				Loans				Three years	Ten years
		From households		From non-financial corporations		To households: Annual percentage rate of charge(f)		To non-financial corporations			
		Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (g)		
		12	13	14	15	16	17	18	19	20	21
19	M	0.03	0.28	0.77	0.03	0.00	6.24	1.92	1.93	-0.19	0.58
20	M	0.02	0.22	0.70	-0.00	-0.16	5.82	1.67	1.72	-0.34	0.21
21	M	0.01	0.17	0.60	-0.02	-0.27	5.83	1.60	1.76	-0.49	0.20
21	Oct	0.01	0.17	0.58	-0.03	-0.36	5.85	1.60	1.74	-0.46	0.35
	Nov	0.01	0.17	0.57	-0.03	-0.36	5.83	1.61	1.70	-0.50	0.31
	Dec	0.01	0.16	0.60	-0.03	-0.34	5.66	1.60	1.72	-0.42	0.28
22	Jan	0.01	0.19	0.56	-0.04	-0.32	5.87	1.61	1.75	-0.28	0.53
	Feb	0.01	0.17	0.56	-0.04	-0.33	5.87	1.66	1.69	0.09	0.94
	Mar	0.01	0.18	0.52	-0.04	-0.31	5.81	1.75	1.68	0.16	1.05
	Apr	0.01	0.18	0.56	-0.04	-0.31	5.97	1.89	1.75	0.70	1.57
	May	0.01	0.18	0.64	-0.04	-0.30	6.20	2.05	1.73	0.95	1.87
	Jun	0.01	0.20	0.71	-0.04	-0.16	6.15	2.21	1.79	1.55	2.44
	Jul	0.01	0.26	0.88	-0.01	0.01	6.36	2.36	1.93	1.14	2.09
	Aug	0.01	0.35	1.02	0.01	0.14	6.51	2.49	2.08	1.24	2.06
	Sep	0.02	0.56	1.29	0.06	0.68	6.59	2.67	2.51	2.12	2.81
	Oct	...	...	...	...	...	...	...	...	2.46	3.18

RETAIL BANK INTEREST RATES



**1. MAIN ECONOMIC INDICATORS
OF THE EURO AREA**

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)

	1	2	3	4	5	6	7	8	Effective exchange rate of the euro (EER) (b)	
									9 Nominal	10 Real
16	1.107	120.3	1.090	0.819	9.47	7.45	9.29	1.466	95.1	91.4
17	1.130	126.7	1.112	0.876	9.64	7.44	9.33	1.465	97.4	93.4
18	1.181	130.4	1.155	0.885	10.26	7.45	9.60	1.530	99.9	95.5
19	1.120	122.0	1.113	0.877	10.59	7.47	9.85	1.486	98.1	93.1
20	1.142	121.8	1.070	0.889	10.49	7.45	10.73	1.530	99.6	93.5
21	1.183	129.9	1.081	0.860	10.15	7.44	10.16	1.483	99.6	93.4
21 May	1.215	132.6	1.097	0.863	10.15	7.44	10.09	1.473	100.8	94.3
<i>Jun</i>	1.205	132.6	1.094	0.859	10.12	7.44	10.14	1.471	100.2	93.7
<i>Jul</i>	1.182	130.3	1.086	0.856	10.20	7.44	10.38	1.481	99.7	93.5
<i>Aug</i>	1.177	129.3	1.076	0.853	10.22	7.44	10.42	1.483	99.3	93.1
<i>Sep</i>	1.177	129.7	1.086	0.857	10.17	7.44	10.19	1.491	99.4	93.2
<i>Oct</i>	1.160	131.2	1.071	0.847	10.06	7.44	9.81	1.444	98.4	92.4
<i>Nov</i>	1.141	130.1	1.052	0.848	10.05	7.44	9.97	1.434	97.6	91.7
<i>Dec</i>	1.130	128.8	1.041	0.849	10.27	7.44	10.13	1.446	97.1	91.2
22 Jan	1.131	130.0	1.040	0.835	10.36	7.44	10.01	1.428	96.6	91.2
<i>Feb</i>	1.134	130.7	1.046	0.838	10.53	7.44	10.05	1.442	96.9	91.6
<i>Mar</i>	1.102	130.7	1.025	0.836	10.55	7.44	9.74	1.395	95.9	91.3
<i>Apr</i>	1.082	136.6	1.021	0.837	10.32	7.44	9.62	1.365	95.2	89.9
<i>May</i>	1.058	136.2	1.035	0.850	10.50	7.44	10.15	1.359	95.6	90.3
<i>Jun</i>	1.057	141.6	1.024	0.858	10.60	7.44	10.30	1.354	95.9	90.5
<i>Jul</i>	1.018	139.2	0.988	0.850	10.58	7.44	10.18	1.318	94.1	89.1
<i>Aug</i>	1.013	136.9	0.969	0.845	10.50	7.44	9.83	1.308	93.6	88.7
<i>Sep</i>	0.990	141.6	0.964	0.875	10.78	7.44	10.17	1.319	94.2	89.7
<i>Oct</i>	0.983	144.7	0.979	0.871	10.95	7.44	10.39	1.348	94.8	91.3

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Table 1.2. Saving, investment and financing

Source: ECB.

- Non-consolidated data.
- Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government

Sources: Eurostat and ECB.

- The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government

Sources: Eurostat and ECB.

- The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Sources: ECB and in-house calculations.

- Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary

Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series

Source: ECB.

- Data refer to the changing composition of the euro area.
- Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin. For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".
- Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series

Source: ECB.

- Data refer to the changing composition of the euro area.
- See note (b) to the table 1.10.
- Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series

Source: ECB.

- Data refer to the changing composition of the euro area.
- For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
- See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3

Source: ECB.

- Data refer to the changing composition of the euro area.
- This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
- See note (b) to the table 1.10.
- Includes loans and securities.
- These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates

Sources: ECB and BE.

- Data refer to the changing composition of the euro area.
- Rates computed using transactions (adjusted flows).
- The contribution of MFIs resident in Spain refers to the original unadjusted series.

- d. Includes loans and securities.
- e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates

Source: ECB.

- a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
- b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
- c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
- d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
- e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
- f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates

Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9

- a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
- b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)
Año Base: 2015

(Última información disponible publicada por el INE el 28/10/2022)

Tasas de variación interanual

	2020		2021		2021				2022			
			II	III	IV	I	II	III				
A. PIB Y AGREGADOS DE LA DEMANDA												
1. Gasto en consumo final	-8,4	5,1	17,4	3,7	3,2	2,1	0,9	0,3				
1.1. Gasto en consumo final de los hogares y de las ISFLSH	-12,2	6,0	23,3	4,0	4,5	3,4	2,4	1,4				
1.2. Gasto en consumo final de las AAPP	3,5	2,9	4,1	3,1	-0,1	-1,0	-2,9	-2,7				
2. Formación bruta de capital fijo	-9,7	0,9	17,5	-3,0	-1,7	3,5	4,9	6,3				
2.1. Activos fijos materiales	-11,1	0,1	19,8	-5,0	-3,4	2,6	4,4	6,3				
2.1.1. Construcción	-10,2	-3,7	9,5	-6,7	-3,9	-0,2	4,4	5,8				
2.1.2. Bienes de equipo y activos cultivados	-12,6	6,5	39,9	-2,3	-2,6	7,0	4,3	...				
2.2. Activos fijos inmateriales	-2,5	4,7	8,1	6,7	6,3	7,4	7,0	6,3				
3. Variación de existencias (aportación al crecimiento del PIB)	...	...	0,5	1,5	2,8	1,9	0,7	...				
4. DEMANDA NACIONAL (1 + 2 + 3)	-9,4	5,8	17,9	3,8	5,0	3,9	1,9	0,8				
5. Exportaciones de bienes y servicios	-19,9	14,4	40,5	15,2	16,4	19,9	23,1	18,0				
5.1. Exportaciones de bienes	-8,8	10,6	35,7	6,3	0,4	-0,2	1,8	2,7				
5.2. Exportaciones de servicios	-43,3	27,0	59,0	50,5	81,2	102,7	97,9	64,6				
Del cual: Consumo de no residentes en el territorio económico	-75,8	77,0	2 874,6	214,5	549,4	762,2	374,1	156,8				
6. Importaciones de bienes y servicios	-14,9	13,9	40,8	14,3	11,6	12,2	8,8	9,8				
6.1. Importaciones de bienes	-11,3	13,8	40,5	12,2	9,0	9,5	5,1	6,6				
6.2. Importaciones de servicios	-29,8	14,4	42,6	27,1	25,4	27,4	28,9	27,4				
Del cual: Consumo de residentes en el resto del mundo	-68,5	38,4	951,2	108,3	201,9	207,3	127,0	73,8				
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	-11,3	5,5	17,9	4,2	6,6	6,7	6,8	3,8				
B. PRECIOS Y COSTES												
1. Deflactor del consumo final de los hogares y de las ISFLSH	0,0	2,1	1,3	2,2	4,6	6,3	7,9	8,4				
2. Deflactor del PIB	1,2	2,3	1,4	2,2	3,8	3,3	3,6	3,7				
3. Remuneración por asalariado	2,4	-0,7	-3,7	-0,5	-0,3	-0,1	1,8	1,7				
4. Costes laborales unitarios	7,6	0,3	-2,8	1,5	-0,9	-1,5	0,3	0,8				
C. MERCADO DE TRABAJO												
1. Puestos de trabajo equivalentes a tiempo completo												
1.1. Ocupados	-6,8	6,6	18,9	6,4	6,0	5,3	5,2	2,9				
1.1.1. Asalariados	-6,4	6,0	16,6	6,4	5,9	6,3	5,8	3,0				
1.1.2. Autónomos	-9,7	10,3	34,0	5,9	6,4	-0,6	2,0	...				

(Latest available information published by INE at 28/10/2022)

2.1 National Accounts of Spain (a)

Base Year: 2015

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (cont.) (a) Año Base: 2015

(Última información disponible publicada por el INE el 28/10/2022)

Miliones de euros

	2020	2021	2021				2022			
			II	III	IV	I	II	III		
Pro memoria:										
A. PIB pm a precios corrientes										
A.1 Serie corregida de efectos estacionales y calendario	1 117 989	1 206 842	292 797	305 527	319 346	318 659	323 810	328 764		
A.2 Serie de datos brutos . . . . .	...	...	298 630	298 851	329 317	310 817	331 422	325 200		

Memorandum items:
A. GDP at current market prices

A.1 Seasonally- and working-day-adjusted series

A.2 Original data series

(Latest available information published by INE at 28/10/2022)

2. MAIN ECONOMIC INDICATORS

2.1 National Accounts of Spain (cont'd) (a)

Base Year: 2015

EUR millions

Fuente: INE. / Source: INE.

(a) Series oficiales de la Contabilidad Nacional de España (CNE) elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2015=100. Datos corregidos de efectos estacionales y de calendario. / Official National Accounts of Spain (NA) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2015=100. Seasonally and working-day-adjusted data.

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Año Base: 2015

(Última información disponible publicada por el INE el 30/09/2022)

Millones de euros

	2020	2021	2021 I	2021 II	2021 III	2021 IV	2022 I	2022 II
1. PIB a precios de mercado	1 117 989	1 206 842	279 044	299 630	298 851	329 317	310 817	331 422
2. Remuneración de asalariados	2 304	3 138	581	608	926	1 023	915	909
Del resto del mundo	2 615	3 359	623	659	991	1 086	1 001	1 035
Al resto del mundo (-)	-311	-221	-42	-51	-65	-63	-86	-126
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	-2 502	-3 007	-419	-1 417	-550	-621	-634	-1 783
4. Subvenciones del resto del mundo	5 848	5 657	580	579	174	4 324	521	580
5. Rentas de la propiedad	2 304	3 138	581	608	926	1 023	915	909
Del resto del mundo	43 210	49 176	11 969	13 054	12 008	12 145	12 588	14 800
Al resto del mundo (-)	-46 124	-48 631	-11 422	-12 045	-12 162	-13 002	-11 783	-14 525
6. Transferencias corrientes	-12 233	-12 732	-3 899	-3 680	-2 886	-2 267	-3 529	-3 837
Del resto del mundo	17 426	21 464	5 055	4 047	4 551	7 811	5 325	5 715
Al resto del mundo (-)	-29 659	-34 196	-8 954	-7 727	-7 437	-10 078	-8 854	-9 552
7. Renta nacional disponible (1 a 6)	1 108 492	1 200 443	276 434	296 729	296 361	330 919	308 895	327 566
8. Gasto en consumo final (-) (b)	-873 646	-937 396	-219 766	-234 789	-230 955	-251 886	-248 038	-256 554
9. Ahorro nacional bruto (7 + 8)	234 846	263 047	56 668	61 940	65 406	79 033	60 857	71 012
10. Transferencias de capital	3 914	9 041	744	1 204	2 387	4 706	944	2 542
Del resto del mundo	4 550	10 036	918	1 224	2 583	5 311	1 177	2 644
Al resto del mundo (-)	-636	-995	-174	-20	-196	-605	-233	-102
11. Adquisiciones menos cesiones de activos no financieros no producidos (-)	1 220	1 869	316	576	612	365	543	809
12. Formación bruta de capital (-)	-228 057	-251 522	-57 189	-59 679	-60 922	-73 732	-64 415	-67 666
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	11 923	22 435	539	4 041	7 483	10 372	-2 071	6 697
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	1,05	1,89	0,05	0,35	0,64	0,86	-0,17	0,53

(Latest available information published by INE at 30/09/2022)

2.2 Total economy (consolidated). Non-financial transactions account (a)

Base Year: 2015

Fuente: INE. / Source: INE

(a) Series oficiales según SEC2010 (Base 2015), cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to SEC2010 (Base 2015), rest of the world account and macroeconomic aggregates. Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo que, posteriormente, se deduce en la rúbrica 'Importaciones de bienes y servicios.' / Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in 'Imports of goods and services.'

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) When the GDP for the four quarters of the year in question is not available, using the quarterly GDP figures for the last four quarters.

2. MAIN ECONOMIC INDICATORS

EUR millions

(a) Series oficiales según SEC2010 (Base 2015), cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to SEC2010 (Base 2015), rest of the world account and macroeconomic aggregates. Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo que, posteriormente, se deduce en la rúbrica 'Importaciones de bienes y servicios.' / Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in 'Imports of goods and services.'

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) When the GDP for the four quarters of the year in question is not available, using the quarterly GDP figures for the last four quarters.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Balances activos no financieros. Detalle por sectores institucionales. Revisión Estadística 2019.

Última información disponible publicada por el INE el 01/04/2022

Millones de euros

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
I. TOTAL ECONOMÍA										
ACTIVOS FIJOS Y EXISTENCIAS	-	-	3 973 988	3 878 952	3 910 475	3 976 890	4 082 814	4 194 932	4 349 116	4 493 200
1. Activos fijos	4 063 816	3 949 115	3 769 720	3 679 976	3 713 435	3 772 441	3 869 726	3 971 381	4 109 671	4 250 267
1.1. Viviendas	1 805 611	1 650 915	1 476 644	1 406 644	1 448 107	1 504 757	1 569 941	1 616 934	1 704 993	1 817 089
1.2. Otros edificios y construcciones	1 597 545	1 625 677	1 624 750	1 615 690	1 605 191	1 595 213	1 608 751	1 645 940	1 675 192	1 679 610
1.2.1. Edificios no residenciales	-	-	714 625	702 394	692 592	682 337	683 508	696 275	706 249	708 622
1.2.2. Otras construcciones y mejoras de terrenos	-	-	910 125	913 296	912 599	912 876	925 243	949 665	968 943	970 988
1.3. Maquinaria, bienes de equipo y sistemas de armamento	552 395	558 407	548 094	532 709	530 697	537 234	548 811	558 120	573 697	594 738
1.4. Recursos biológicos cultivados	9 320	10 160	11 072	11 944	13 003	14 599	16 241	18 178	18 562	19 955
1.5. Productos de propiedad intelectual	98 945	103 956	109 160	112 989	116 437	120 638	125 982	132 209	137 227	139 475
2. Existencias	-	-	204 288	198 976	197 040	204 449	213 088	223 551	239 445	242 933
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-
4. Terrenos	-	-	-	-	-	-	-	-	-	-
II. HOGARES e ISFLSH										
ACTIVOS FIJOS Y EXISTENCIAS	-	-	1 176 035	1 119 396	1 142 511	1 176 434	1 214 051	1 236 988	1 280 979	1 337 307
1. Activos fijos	-	-	1 172 933	1 116 311	1 137 998	1 170 814	1 207 732	1 231 159	1 276 124	1 334 166
1.1. Viviendas	1 323 178	1 211 492	1 082 945	1 026 791	1 048 753	1 080 417	1 115 094	1 136 129	1 179 515	1 236 607
1.2. Otros edificios y construcciones	-	-	52 855	52 844	52 731	53 013	54 342	56 288	57 893	58 540
1.2.1. Edificios no residenciales	-	-	29 955	29 765	29 622	29 707	30 341	31 572	32 637	33 267
1.2.2. Otras construcciones y mejoras de terrenos	-	-	22 900	23 079	23 109	23 306	24 716	25 256	25 256	25 273
1.3. Maquinaria, bienes de equipo y sistemas de armamento	-	-	27 811	27 029	26 719	27 304	27 792	28 080	28 658	29 637
1.4. Recursos biológicos cultivados	-	-	8 386	8 476	8 488	8 516	8 775	8 618	7 765	7 073
1.5. Productos de propiedad intelectual	-	-	936	1 171	1 327	1 564	1 729	2 044	2 293	2 309
2. Existencias	-	-	3 102	3 085	4 513	5 620	6 319	5 829	4 855	3 141
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-
4. Terrenos	4 051 203	3 597 127	3 152 405	3 027 247	3 073 263	3 263 153	3 439 928	3 738 056	4 021 711	4 140 335
III. ADMINISTRACIONES PÚBLICAS										
ACTIVOS FIJOS Y EXISTENCIAS	-	-	661 783	650 383	639 997	634 508	633 157	640 173	646 516	642 839
1. Activos fijos	-	-	661 316	649 864	639 527	634 162	632 976	640 041	646 404	642 637
1.1. Viviendas	4 724	4 316	3 870	3 480	3 545	3 639	3 732	3 795	3 911	4 077
1.2. Otros edificios y construcciones	-	-	557 073	551 428	544 708	540 276	540 120	547 729	554 072	549 804
1.2.1. Edificios no residenciales	-	-	162 931	159 371	156 012	153 511	152 194	153 627	154 902	153 888
1.2.2. Otras construcciones y mejoras de terrenos	-	-	394 142	392 057	388 696	386 765	387 926	394 102	399 170	395 916
1.3. Maquinaria, bienes de equipo y sistemas de armamento	-	-	71 735	66 433	63 027	61 156	61 109	59 857	59 086	58 622
1.4. Recursos biológicos cultivados	-	-	-	-	-	-	-	-	-	-
1.5. Productos de propiedad intelectual	-	-	28 638	28 523	28 247	28 091	28 015	28 660	29 335	30 134
2. Existencias	-	-	467	519	470	346	181	132	112	202
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-
4. Terrenos	-	-	-	-	-	-	-	-	-	-

Latest published information available by INE at 01/04/2022
2.3 Total economy. Balance sheets for non-financial assets.
By institutional sector
Benchmark Revision 2019.

Fuente: INE. / Source: INE.

EUR millions
2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Balances activos no financieros. Detalle por sectores institucionales. (cont.) Revisión estadística. 2019

Última información disponible publicada por el INE el 01/04/2022

Millones de euros

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
IV. INSTITUCIONES FINANCIERAS										
ACTIVOS FIJOS Y EXISTENCIAS	-	-	57 078	54 204	53 574	55 830	57 772	57 732	55 969	54 145
1. Activos fijos	-	-	56 657	53 871	53 171	55 415	57 479	57 698	55 931	54 108
1.1. Viviendas	30 363	32 817	32 782	32 451	32 972	34 093	35 235	35 178	34 222	33 626
1.2. Otros edificios y construcciones	-	-	8 963	8 612	8 258	9 575	9 685	9 358	8 382	6 295
1.2.1. Edificios no residenciales	-	-	8 963	8 612	8 258	9 575	9 685	9 358	8 382	6 295
1.2.2. Otras construcciones y mejoras de terrenos	-	-	-	-	-	-	-	-	-	-
1.3. Maquinaria, bienes de equipo y sistemas de armamento	-	-	9 284	7 490	6 429	5 867	5 441	4 878	4 255	4 223
1.4. Recursos biológicos cultivados	-	-	-	-	-	-	-	-	-	-
1.5. Productos de propiedad intelectual	-	-	5 628	5 318	5 512	5 880	7 118	8 284	9 072	9 964
2. Existencias	-	-	421	333	403	415	293	34	38	37
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-
4. Terrenos	-	-	-	-	-	-	-	-	-	-
V. SOCIEDADES NO FINANCIERAS										
ACTIVOS FIJOS Y EXISTENCIAS	-	-	2 079 092	2 054 969	2 074 393	2 110 118	2 177 834	2 260 039	2 365 652	2 458 909
1. Activos fijos	-	-	1 878 814	1 859 930	1 882 739	1 912 050	1 971 539	2 042 483	2 131 212	2 219 356
1.1. Viviendas	447 346	402 290	357 047	343 922	362 837	386 608	415 880	441 832	487 345	542 779
1.2. Otros edificios y construcciones	-	-	1 005 859	1 002 806	999 494	992 349	1 004 604	1 032 565	1 054 845	1 064 971
1.2.1. Edificios no residenciales	-	-	512 776	504 646	489 700	489 544	491 288	501 718	510 328	515 172
1.2.2. Otras construcciones y mejoras de terrenos	-	-	493 083	498 160	500 794	502 805	513 316	530 847	544 517	549 799
1.3. Maquinaria, bienes de equipo y sistemas de armamento	-	-	439 264	431 757	434 522	441 907	454 469	465 305	481 698	502 256
1.4. Recursos biológicos cultivados	-	-	2 686	3 468	4 535	6 083	7 466	9 560	10 797	12 282
1.5. Productos de propiedad intelectual	-	-	73 958	77 977	81 351	85 103	89 120	93 221	96 527	97 068
2. Existencias	-	-	200 278	195 039	191 654	198 068	206 295	217 556	234 440	239 553
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-
4. Terrenos	-	-	-	-	-	-	-	-	-	-

Latest published information available by INE at 01/04/2022

2.3 Total economy. Balance sheets for non-financial assets. By institutional sector (cont'd) Benchmark Revision 2019.

2. MAIN ECONOMIC INDICATORS EUR millions

Fuente: INE. / Source: INE.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Periodo de referencia: 2022-II (Última información disponible publicada el 10/10/2022)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1) TOTAL ECONOMY (non-consolidated) (S.1) 1=2 a 5	Instituciones financieras (S.12) Financial institutions (S.12) 2	Administraciones públicas (S.13) General government (S.13) 3	Sociedades no financieras (S.11) Non-financial corporations (S.11) 4	Hogares e instituciones sin fines de lucro (S.14.5) Households and non-profit institutions (S.14.5) 5	Operaciones entre residentes (S.1) Transactions between residents (S.1) 6	TOTAL ECONOMÍA (consolidada) (S.1*) TOTAL ECONOMY (consolidated) (S.1*) 7=1+6	RESTO DEL MUNDO (S.2) REST OF THE WORLD (S.2) 8	Total/ Total 9=1+8	I. NET ACQUISITION OF FINANCIAL ASSETS (F)
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	194 786	96 126	26 379	35 105	37 175	158 914	35 872	29 175	223 961	I. NET ACQUISITION OF FINANCIAL ASSETS (F)
1. Oro monetario y DEG (F.1)	17	17	-	-	-	66 773	17	12	29	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	68 453	30 734	15 089	2 096	20 535	1 456	1 681	18 270	86 723	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	1 474	122	-	176	1 177	30 223	18	1 694	3 169	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	30 223	-2 513	3 632	4 134	24 970	35 093	-	3 839	34 062	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.23)	36 756	33 125	11 457	-2 214	-5 612	19 122	1 663	12 737	49 493	2.3. Other deposits (F.23)
3. Valores representativos de deuda (F.3)	41 474	37 568	1 821	2 282	804	-1 034	22 352	-1 172	40 302	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	3 622	2 941	341	1 287	53	20 156	4 656	-12 929	-9 307	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	37 852	34 627	1 480	994	751	30 480	17 696	11 758	49 610	3.2. Long term (F.32)
4. Préstamos (F.4)	31 270	24 434	2 114	4 722	2 742	3 695	3 427	5 21	31 791	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	7 122	3 688	46	8 022	-	471	3 020	5 687	13 009	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	3 491	-1 557	2	3 487	1 559	835	442	7 926	7 926	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	1 277	199	-6	3 408	-2 325	2 389	-35	198	2 530	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	2 354	-2 331	50	1 126	3 508	-1 123	277	1 499	2 552	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	-845	2 099	-	-202	-2 743	39 968	7 327	4 158	654	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	47 295	4 963	7 311	19 185	15 837	-	-	-	51 453	7. Other assets (F.7/8)
TOTAL (=II+III)	194 786	96 126	26 379	35 105	37 175	158 914	35 872	29 175	223 961	TOTAL (=II+III)
II. OPERACIONES FINANCIERAS NETAS (=II) (B.9)	6 697	9 701	-23 776	-605	21 377	-	6 697	-6 697	-	II. NET FINANCIAL TRANSACTIONS (=II) (B.9)
III. PASIVOS NETOS CONTRAIDOS(F)	188 089	86 425	50 155	35 710	15 798	158 914	29 175	35 872	223 961	III. NET INCURRENCE OF LIABILITIES (F)
1. Oro monetario y DEG (F.1)	12	12	-	-	-	66 773	12	17	29	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	85 043	84 989	54	-	-	1 456	18 270	1 681	86 723	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	3 151	3 151	-	-	-	30 223	1 694	1 8	3 169	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	34 062	34 062	-	-	-	35 093	12 737	1 663	34 062	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.23)	47 830	47 776	54	-	-	19 122	-1 172	22 352	49 493	2.3. Other deposits (F.23)
3. Valores representativos de deuda (F.3)	17 950	595	21 401	-4 045	-	20 156	-12 929	4 656	40 302	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	-13 963	1 243	-13 542	-1 664	-	30 480	521	790	-9 307	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	31 914	-649	34 943	-2 380	-	3 695	11 758	17 696	49 610	3.2. Long term (F.32)
4. Préstamos (F.4)	31 001	5	6 743	9 646	14 607	4 71	3 427	5 21	31 791	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	9 582	3 421	-	6 160	-	471	4 435	3 020	13 009	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	4 907	65	-	4 841	-	835	1 253	442	7 926	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	2 088	769	-	1 319	-	2 389	198	-35	2 530	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	2 587	2 587	314	24	-	-1 123	1 499	277	2 552	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	376	39	-	24	-	39 968	4 158	7 327	654	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	44 125	-2 634	21 643	23 924	1 191	-	-	-	51 453	7. Other liabilities (F.7/8)

Reference period: 2022 Q2 (Information made available on 10/10/2022)

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Periodo de referencia: 2022-II (Última información disponible publicada el 10/10/2022)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)	TOTAL ECONOMÍA (consolidada) (S.1*)	Instituciones financieras (S.12)	Administraciones públicas (S.13)	Sociedades no financieras (S.14)	Hogares e instituciones sin fines de lucro (S.14.5)	Operaciones entre sectores residenciales (S.1*)	TOTAL ECONOMÍA (consolidada) (S.1*)	RESTO DEL MUNDO (S.2)	Total/ Total
I. ACTIVOS FINANCIEROS (AF)	12 058 996	5 637 993	864 449	4	2 968 846	2 667 708	9 445 317	2 613 679	3 417 632	15 476 626
1. Oro monetario y DEG (AF.1)	30 907	30 907	-	-	347 904	1 070 411	2 606 749	30 907	15 291	46 199
2. Efectivo y depósitos (AF.2)	3 077 201	1 486 587	172 298	-	9 108	60 955	77 279	470 452	942 936	4 020 137
2.1. Efectivo (AF.2.1)	77 600	7 537	-	-	300 283	926 089	1 446 998	321	103 610	181 210
2.2. Depósitos transferibles (AF.2.2)	1 446 998	79 827	141 000	-	31 299	83 368	1 082 472	470 131	37 223	1 484 220
2.3. Otros depósitos (AF.2.3)	1 552 603	1 399 423	30 780	-	18 905	9 782	1 025 492	516 618	802 104	2 354 706
3. Valores representativos de deuda (AF.3)	1 542 109	1 482 642	1 982	-	3 850	236	43 532	19 325	826 338	2 368 447
3.1. Valores a corto plazo (AF.3.1)	62 856	56 788	1 982	-	15 055	9 546	43 532	19 325	58 786	121 643
3.2. Valores a largo plazo (AF.3.2)	1 479 253	1 425 854	28 798	-	456 767	-	1 971 187	497 293	767 552	2 246 805
4. Préstamos (AF.4)	2 300 056	1 493 690	349 598	-	1 634 044	1 151 548	2 748 627	1 040 105	983 004	4 771 737
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 788 733	798 822	204 518	-	1 045 526	258 801	1 294 770	572 557	463 703	2 331 030
5.1. Acciones (AF.5.1/1/2)	1 867 327	514 767	48 233	-	512 994	509 488	1 113 943	312 397	509 561	662 051
5.2. Otras participaciones en el capital (AF.5.19)	1 269 094	92 642	153 972	-	75 524	383 260	339 914	15 152	9 740	1 778 656
5.3. Participac. en fondos de inversión (AF.5.2)	652 311	191 214	2 314	-	8 972	346 459	368 920	17 489	12 727	399 136
6. Seguros, pensiones y garantías estandarizadas (AF.6)	386 409	30 979	-	-	502 254	89 508	724 943	209 238	192 118	1 125 699
7. Otros activos (AF.7/8)	933 581	214 565	127 255	-	-	-	-	-	-	-
TOTAL (=I+II+III)	12 058 996	5 637 993	864 449	4	2 968 846	2 667 708	9 445 317	2 613 679	3 417 632	15 476 626
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	-803 953	-40 982	-1 081 351	-1 576 129	1 894 509	1 894 509	-	-819 696	819 696	15 743
III.PASIVOS (AF)	12 862 948	5 578 974	1 965 801	4 544 975	773 199	9 445 317	9 445 317	3 433 375	2 597 935	15 460 883
1. Oro monetario y DEG (AF.1)	15 291	15 291	-	-	-	-	-	15 291	15 164	30 455
2. Efectivo y depósitos (AF.2)	3 549 685	3 544 615	5 070	-	-	-	2 606 749	942 936	470 452	4 020 137
2.1. Efectivo (AF.2.1)	180 889	180 889	-	-	-	-	77 279	103 610	321	181 210
2.2. Depósitos transferibles (AF.2.2)	1 484 220	1 484 220	-	-	-	-	1 446 998	37 223	-	1 484 220
2.3. Otros depósitos (AF.2.3)	1 884 575	1 879 506	5 070	-	-	-	1 082 472	802 104	470 131	2 354 706
3. Valores representativos de deuda (AF.3)	1 851 829	412 443	1 314 814	-	124 572	717 644	1 025 492	826 338	516 618	2 368 447
3.1. Valores a corto plazo (AF.3.1)	102 318	20 219	73 348	-	8 751	-	43 532	58 786	19 325	121 643
3.2. Valores a largo plazo (AF.3.2)	1 749 511	392 224	1 241 466	-	115 821	-	981 960	767 552	497 293	2 246 805
4. Préstamos (AF.4)	2 416 404	93 918	478 606	-	1 282 236	717 644	1 971 187	445 217	328 869	2 745 273
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 731 631	924 409	-	-	2 807 222	-	2 748 627	983 004	1 040 105	4 771 737
5.1. Acciones (AF.5.1/1/2)	1 758 473	323 467	-	-	1 435 006	-	1 294 770	463 703	572 557	2 331 030
5.2. Otras participaciones en el capital (AF.5.19)	1 623 504	251 288	-	-	1 372 216	-	1 113 943	509 561	155 152	1 778 656
5.3. Participac. en fondos de inversión (AF.5.2)	349 654	349 654	-	-	2 138	-	369 914	9 740	312 397	662 051
6. Seguros, pensiones y garantías estandarizadas (AF.6)	381 647	374 117	5 392	-	2 138	-	368 920	12 727	17 489	399 136
7. Otros pasivos (AF.7/8)	916 461	214 180	161 919	-	484 808	55 554	724 943	192 118	209 238	1 125 699
TOTAL (=II+III)	12 862 948	5 578 974	1 965 801	4 544 975	773 199	9 445 317	9 445 317	3 433 375	2 597 935	15 460 883
II. NET FINANCIAL ASSETS (=I-III) (BF.90)	-803 953	-40 982	-1 081 351	-1 576 129	1 894 509	1 894 509	-	-819 696	819 696	15 743
III.OUTSTANDING LIABILITIES (AF)										
1. Monetary gold and SDRs (AF.1)										
2. Currency and deposits (AF.2)										
2.1. Currency (AF.2.1)										
2.2. Transferable deposits (AF.2.2)										
2.3. Other deposits (AF.2.3)										
3. Debt securities (AF.3)										
3.1. Short term (AF.3.1)										
3.2. Long term (AF.3.2)										
4. Loans (AF.4)										
5. Equity and investment fund shares (AF.5)										
5.1. Shares (AF.5.1/1/2)										
5.2. Other equity (AF.5.19)										
5.3. Investment fund shares (AF.5.2)										
6. Insurance, pensions and standardised guarantees (AF.6)										
7. Other assets (AF.7/8)										

Reference period: 2022 Q2 (Information made available on 10/10/2022)

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.6 Balanza de Pagos y Posición de Inversión Internacional

Millones de euros

Serie en cuadro y columna/ Time Series in Table and Column	2020	2021	2021 II	2021 III	2021 IV	2022 I	2022 II
A. BALANZA DE PAGOS							
A.1. Cuenta corriente (I - P)	6 789	11 523	2 262	4 483	5 300	-3 558	3 345
1.1. Bienes	-8 625	-19 705	-1 107	-6 955	-10 374	-13 666	-13 915
1.2. Servicios	24 913	37 627	6 269	13 928	14 073	12 030	21 116
1.3. Renta primaria	2 738	6 339	783	396	3 870	1 606	-19
1.4. Renta secundaria	-12 237	-12 737	-3 683	-2 886	-2 270	-3 528	-3 837
A.2. Cuenta de capital (I - P)	5 134	10 912	1 779	3 000	5 072	1 487	3 351
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	11 923	22 435	4 041	7 483	10 372	-2 071	6 697
A.3. Cuenta financiera (VNA - VNP)	9 060	23 507	5 602	4 770	13 717	-318	7 105
3.1. Total, excepto Banco de España	90 935	7 481	14 517	-21 654	37 660	10 199	-17 778
3.1.1. Inversión directa	17 657	-16 917	-8 167	2 590	-7 637	39	-116
3.1.2. Inversión de cartera	48 602	2 423	-6 244	-10 516	18 527	16 827	16 080
3.1.3. Otra inversión	31 582	19 008	27 168	-15 996	30 401	-9 657	-35 166
3.1.4. Derivados financieros	-6 905	2 966	1 759	2 268	-3 631	2 989	1 424
3.2. Banco de España	-81 875	16 026	-8 915	26 424	-23 943	-10 516	24 684
3.2.1. Reservas	-346	10 315	623	10 633	-780	14	222
3.2.2. Posición neta BE frente al Eurosistema	-102 273	862	-13 106	21 407	-21 339	-17 862	23 899
3.2.3. Otros del BE	20 744	4 849	3 568	-5 816	-1 824	7 331	763
A.4. Errores y omisiones netos	-2 863	1 072	1 561	-2 713	3 346	1 754	409
B. POSICIÓN DE INVERSIÓN INTERNACIONAL							
B.1. Posición total neta	-957 698	-863 442	-911 795	-913 283	-863 442	-843 981	-824 662
1.1. Banco de España	-270 360	-254 447	-259 985	-233 040	-254 447	-272 385	-254 570
1.2. Resto sectores	-687 338	-608 995	-651 810	-680 244	-608 995	-571 596	-570 112

EUR millions

2. MAIN ECONOMIC INDICATORS

2.6 Balance of Payments and International Investment Position

2. MAIN ECONOMIC INDICATORS

2.7 Financial accounts (ESA 2010)

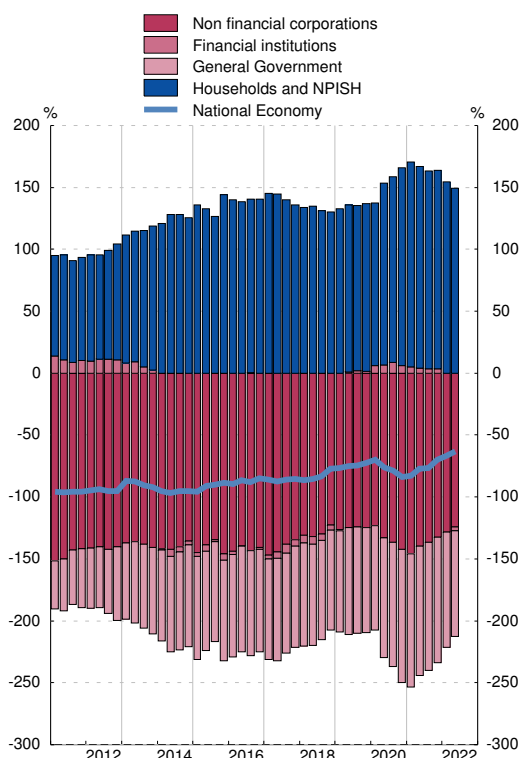
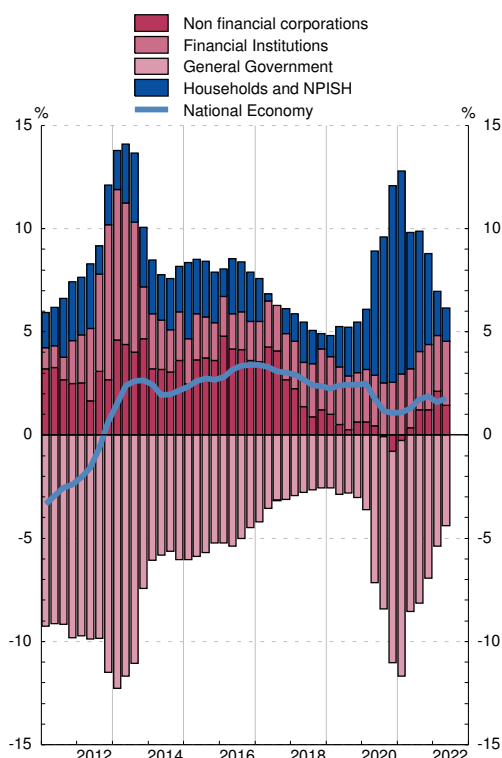
Net financial transactions and net financial assets of institutional sectors

% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=1)	Total economy							Rest of the World (=1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
19	9,50	2,40	10,59	8,42	2,18	-11,30	7,81	-9,50	-72,48	-124,51	1,63	6,14	-4,52	-84,96	135,37	73,46
20	6,47	0,20	10,07	8,74	1,33	-29,36	25,56	-6,47	-83,88	-142,50	6,11	10,20	-4,10	-107,33	159,85	85,13
21	5,96	2,58	11,80	10,84	0,96	-35,06	26,63	-5,96	-70,04	-132,74	3,51	7,59	-4,08	-101,03	160,22	71,25
22	A 3,37	3,57	5,80	4,82	0,98	-9,75	3,76	-3,37	-63,28	-124,06	-3,23	-0,63	-2,59	-85,12	149,13	64,52
18 Q2	2,69	1,37	2,15	1,67	0,48	-2,79	1,96	-2,69	-85,30	-132,21	-5,74	-0,88	-4,85	-81,93	134,57	86,12
Q3	2,41	0,87	2,60	1,97	0,62	-2,66	1,60	-2,41	-83,58	-130,11	-5,06	0,16	-5,21	-79,80	131,39	84,36
Q4	2,36	1,24	2,92	2,15	0,77	-2,55	0,75	-2,36	-77,32	-122,71	-4,34	1,67	-6,00	-80,19	129,92	78,16
19 Q1	2,25	1,01	2,80	2,04	0,76	-2,57	1,01	-2,25	-76,45	-126,07	-1,45	4,18	-5,63	-81,70	132,77	77,31
Q2	2,39	0,50	2,80	2,13	0,67	-2,87	1,97	-2,39	-75,14	-124,91	0,94	5,91	-4,97	-86,10	134,93	76,06
Q3	2,42	0,27	2,59	2,14	0,45	-2,81	2,37	-2,42	-74,59	-124,13	2,00	7,10	-5,09	-85,96	133,50	75,59
Q4	2,44	0,62	2,40	2,11	0,29	-3,04	2,46	-2,44	-72,48	-124,51	1,63	6,14	-4,52	-84,96	135,37	73,46
20 Q1	2,48	0,62	2,55	2,18	0,37	-3,61	2,92	-2,48	-69,97	-123,05	6,29	10,20	-3,91	-84,45	131,24	71,05
Q2	1,75	0,44	2,45	2,17	0,28	-7,16	6,03	-1,75	-76,40	-133,17	6,46	10,54	-4,07	-96,51	146,83	77,62
Q3	1,17	-0,08	2,52	2,16	0,36	-8,36	7,08	-1,17	-78,72	-136,74	8,51	12,42	-3,91	-100,36	149,88	79,99
Q4	1,07	-0,78	2,55	2,24	0,32	-10,24	9,53	-1,07	-83,88	-142,50	6,11	10,20	-4,10	-107,33	159,85	85,13
21 Q1	1,11	-0,26	2,98	2,81	0,17	-11,42	9,80	-1,11	-83,08	-145,98	4,89	9,43	-4,54	-107,31	165,31	84,26
Q2	1,27	0,37	2,85	2,66	0,19	-8,56	6,61	-1,27	-77,14	-139,59	3,79	7,33	-3,54	-104,51	163,16	78,30
Q3	1,72	1,23	2,82	2,61	0,21	-8,14	5,81	-1,72	-76,42	-136,79	3,48	7,12	-3,64	-103,08	159,96	77,57
Q4	1,86	1,24	3,16	2,76	0,40	-6,95	4,41	-1,86	-70,04	-132,74	3,51	7,59	-4,08	-101,03	160,22	71,25
22 Q1	1,60	2,12	2,70	2,28	0,42	-5,38	2,15	-1,60	-66,83	-128,53	0,02	2,98	-2,96	-92,88	154,55	68,10
Q2	1,77	1,45	3,10	2,54	0,56	-4,38	1,60	-1,77	-63,28	-124,06	-3,23	-0,63	-2,59	-85,12	149,13	64,52

FINANCIAL ACCOUNTS
Net financial operations (a)

FINANCIAL ACCOUNTS
Net financial assets



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

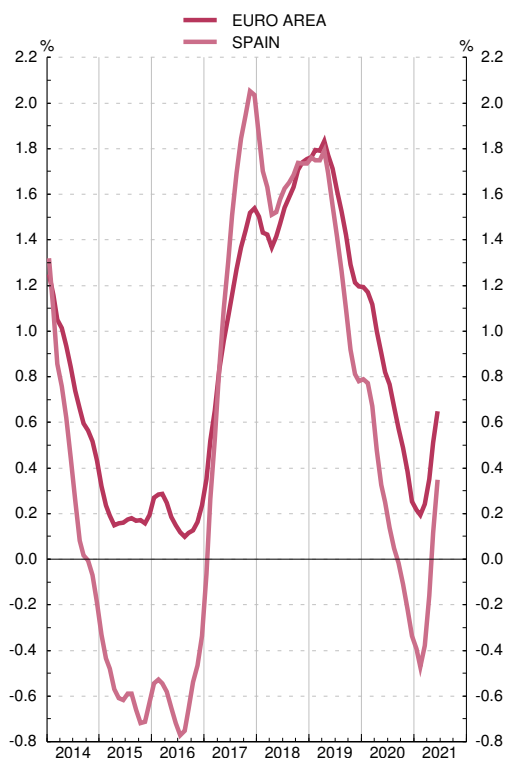
2. MAIN ECONOMIC INDICATORS

2.8 Prices and interest rates

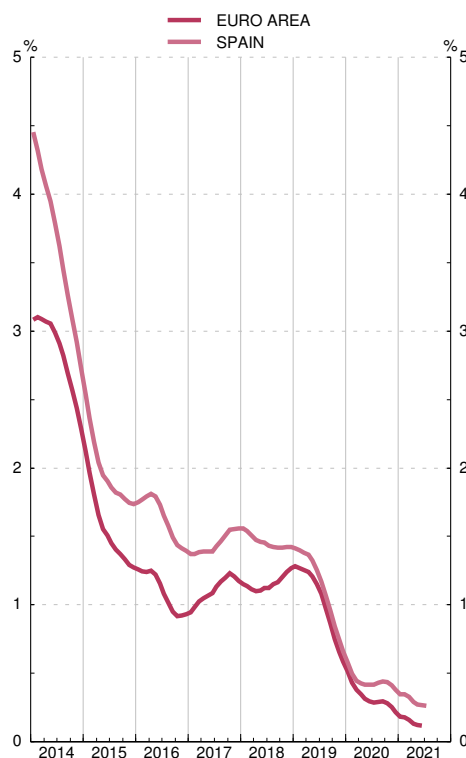
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference 3 = 2-1	Euro area (c)	Spain (c)	Difference 6 = 5-4
	1	2	3	4	5	6
14	0.4	-0.2	-0.6	2.3	2.7	0.4
15	0.2	-0.6	-0.8	1.3	1.7	0.5
16	0.2	-0.3	-0.6	0.9	1.4	0.5
17	1.5	2.0	0.5	1.2	1.6	0.4
18	1.8	1.7	-0.0	1.3	1.4	0.2
19	1.2	0.8	-0.4	0.6	0.7	0.1
20	0.3	-0.3	-0.6	0.2	0.4	0.2
20 Mar	1.1	0.7	-0.4	0.4	0.4	0.1
<i>Apr</i>	1.0	0.5	-0.5	0.3	0.4	0.1
<i>May</i>	0.9	0.3	-0.6	0.3	0.4	0.1
<i>Jun</i>	0.8	0.3	-0.6	0.3	0.4	0.1
<i>Jul</i>	0.8	0.1	-0.6	0.3	0.4	0.1
<i>Aug</i>	0.7	0.0	-0.6	0.3	0.4	0.1
<i>Sep</i>	0.6	-0.0	-0.6	0.3	0.4	0.1
<i>Oct</i>	0.5	-0.1	-0.6	0.3	0.4	0.2
<i>Nov</i>	0.4	-0.2	-0.6	0.3	0.4	0.2
<i>Dec</i>	0.3	-0.3	-0.6	0.2	0.4	0.2
21 Jan	0.2	-0.4	-0.6	0.2	0.3	0.2
<i>Feb</i>	0.2	-0.5	-0.7	0.2	0.3	0.2
<i>Mar</i>	0.2	-0.4	-0.6	0.2	0.3	0.2
<i>Apr</i>	0.4	-0.2	-0.5	0.1	0.3	0.2
<i>May</i>	0.5	0.1	-0.4	0.1	0.3	0.1
<i>Jun</i>	0.6	0.3	-0.3	0.1	0.3	0.1

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

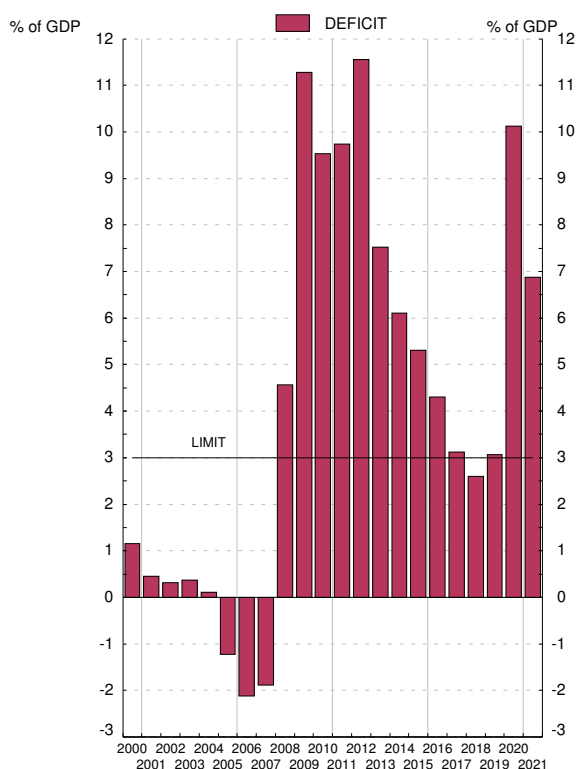
(c) Average of the last twelve months.

2. MAIN ECONOMIC INDICATORS

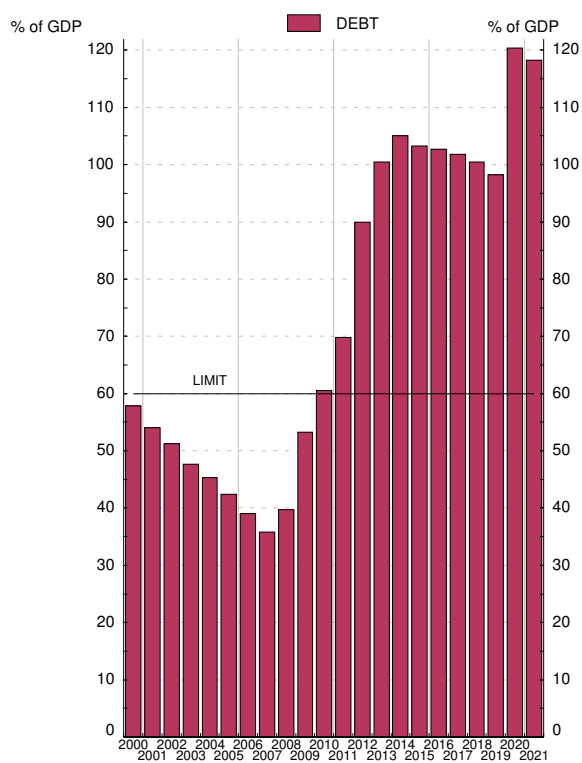
2.9 General Government deficit and debt (a)

Notifications sent to the European Commission						Eur millions and percentage		
	1	2	3	4	5	Difference with respect to reference values		
						6=4-3 points	7=5-60 points	
	Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp			
00	7 520	374 557	647 851	1.2	57.8	-1.8	-2.2	
01	3 189	378 883	700 993	0.5	54.0	-2.5	-6.0	
02	2 374	384 145	749 552	0.3	51.2	-2.7	-8.8	
03	3 009	382 775	802 266	0.4	47.7	-2.6	-12.3	
04	941	389 888	859 437	0.1	45.4	-2.9	-14.6	
05	-11 421	393 479	927 357	-1.2	42.4	-4.2	-17.6	
06	-21 322	392 132	1 003 823	-2.1	39.1	-5.1	-20.9	
07	-20 287	384 662	1 075 539	-1.9	35.8	-4.9	-24.2	
08	50 731	440 621	1 109 541	4.6	39.7	1.6	-20.3	
09	120 576	569 535	1 069 323	11.3	53.3	8.3	-6.7	
10	102 193	649 153	1 072 709	9.5	60.5	6.5	0.5	
11	103 606	743 043	1 063 763	9.7	69.9	6.7	9.9	
12	119 100	927 813	1 031 104	11.6	90.0	8.6	30.0	
13	76 838	1 025 655	1 020 677	7.5	100.5	4.5	40.5	
14	63 097	1 084 846	1 032 608	6.1	105.1	3.1	45.1	
15	57 235	1 113 661	1 078 092	5.3	103.3	2.3	43.3	
16	47 893	1 145 050	1 114 420	4.3	102.7	1.3	42.7	
17	36 228	1 183 412	1 162 492	3.1	101.8	0.1	41.8	
18	31 224	1 208 861	1 203 859	2.6	100.4	-0.4	40.4	
19	38 116	1 223 355	1 245 513	3.1	98.2	0.1	38.2	
20	113 199	1 345 786	1 117 989	10.1	120.4	7.1	60.4	
21	P 82 946	1 427 238	1 206 842	6.9	118.3	3.9	58.3	

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late September 2022 (See tables 11.3 and 11.12 to 11.13).

2. MAIN ECONOMIC INDICATORS

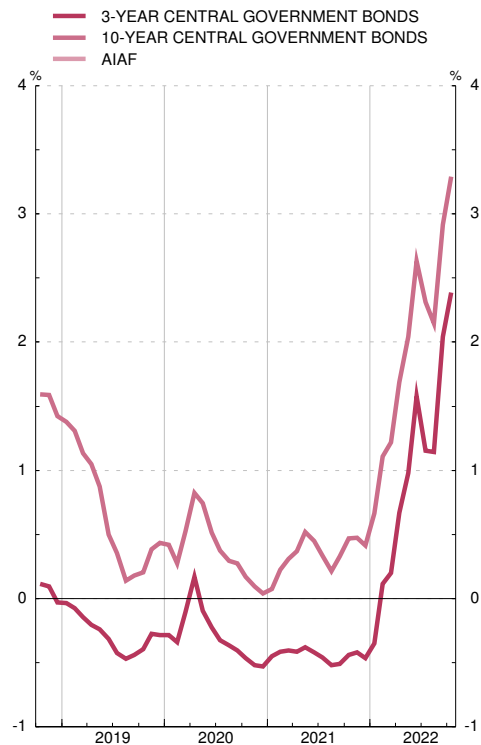
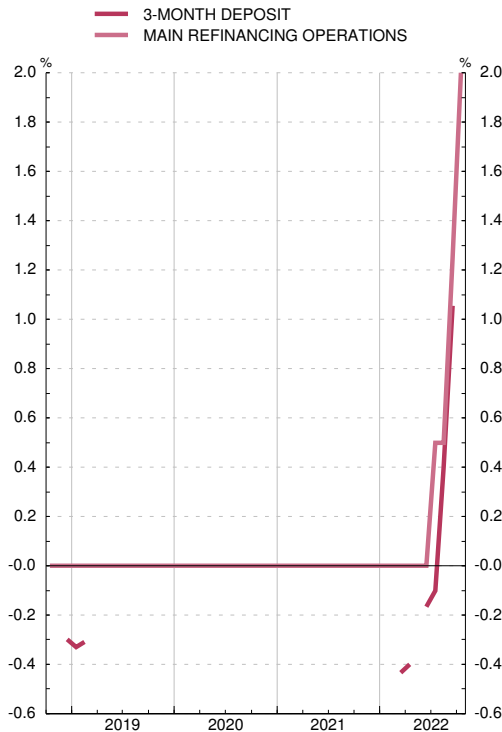
2.10 Interest rates

Percentages

1	Monetary policy operations: Main refinancing operations (a)	Credit institutions. New business (CBE 4/2002)						Securities secondary market		
		Loans			Deposits			1-year Treasury bills	Government bonds	
		Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergence criteria
								2			3	4	5	6	7	8	9	10
18	0.00	2.37	3.27	2.12	0.06	0.04	0.11	-0.38	-0.03	1.42
19	0.00	2.34	3.27	2.08	0.04	0.04	0.06	-0.41	-0.28	0.66
20	0.00	2.17	2.91	1.97	0.01	0.02	-0.01	-0.41	-0.29	0.38
21	0.00	2.11	2.66	1.91	0.02	0.02	0.02	-0.55	-0.44	0.35
21 Oct	0.00	2.28	2.64	2.15	0.02	0.02	0.02	-0.57	-0.44	0.47
Nov	0.00	1.96	2.54	1.74	0.02	0.02	0.02	-0.62	-0.42	0.47
Dec	0.00	1.67	2.45	1.48	0.03	0.02	0.06	-0.59	-0.46	0.41
22 Jan	0.00	2.14	2.63	1.98	0.01	0.02	0.01	-0.53	-0.35	0.66
Feb	0.00	1.75	2.63	1.48	0.02	0.02	0.01	-0.45	0.11	1.11
Mar	0.00	1.77	2.60	1.52	0.02	0.02	0.01	-0.48	0.20	1.22
Apr	0.00	1.96	2.72	1.74	0.02	0.02	0.01	-0.23	0.67	1.69
May	0.00	1.94	2.78	1.66	0.02	0.02	0.02	0.08	0.98	2.04
Jun	0.00	2.08	2.81	1.84	0.03	0.02	0.05	0.63	1.58	2.63
Jul	0.50	2.37	2.94	2.20	0.02	0.02	0.04	0.67	1.15	2.31
Aug	0.50	2.28	3.25	1.99	0.03	0.02	0.04	0.84	1.15	2.15
Sep	1.25	2.88	3.41	2.71	0.05	0.03	0.10	1.73	2.04	2.92
Oct	2.00	...	...	...	...	...	...	2.18	2.39	3.29

INTERBANK MARKET

SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

2. MAIN ECONOMIC INDICATORS

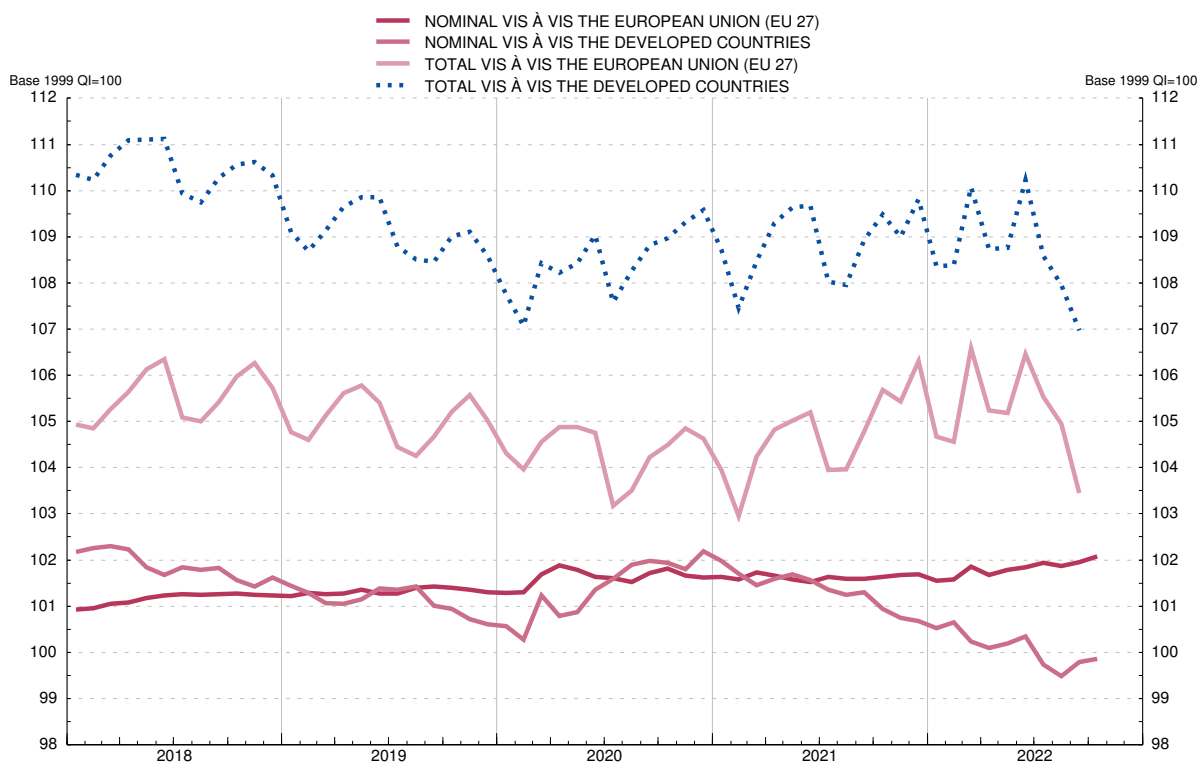
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :		
	1 Euro area	2 European Union (EU-27)	3 Developed countries	4 European Union (EU-27)	5 Developed countries	
18	107.9	105.6	110.5	101.2	101.9	
19	107.3	105.0	109.1	101.3	101.1	
20	106.6	104.3	108.5	101.6	101.4	
21	107.1	104.7	108.9	101.6	101.4	
21 May	107.4	105.0	109.6	101.6	101.7	
<i>Jun</i>	107.7	105.2	109.7	101.5	101.6	
<i>Jul</i>	106.3	103.9	108.0	101.6	101.4	
<i>Aug</i>	106.4	104.0	108.0	101.6	101.2	
<i>Sep</i>	107.2	104.8	108.9	101.6	101.3	
<i>Oct</i>	108.1	105.7	109.5	101.6	100.9	
<i>Nov</i>	107.8	105.4	109.0	101.7	100.7	
<i>Dec</i>	108.7	106.3	109.8	101.7	100.7	
22 Jan	107.4	104.7	108.4	101.6	100.5	
<i>Feb</i>	107.2	104.6	108.4	101.6	100.7	
<i>Mar</i>	108.9	106.6	110.1	101.9	100.2	
<i>Apr</i>	107.9	105.2	108.7	101.7	100.1	
<i>May</i>	107.8	105.2	108.8	101.8	100.2	
<i>Jun</i>	109.2	106.5	110.2	101.8	100.3	
<i>Jul</i>	108.2	105.5	108.6	101.9	99.7	
<i>Aug</i>	107.7	104.9	108.0	101.9	99.5	
<i>Sep</i>	106.1	103.4	107.0	101.9	99.8	
<i>Oct</i>	...	...	...	102.1	99.9	

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on 1995-2018 manufacturing and services foreign trade figures.

CHAPTER 3 FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS

3. FINANCIAL ACCOUNTS (ESA 2010)

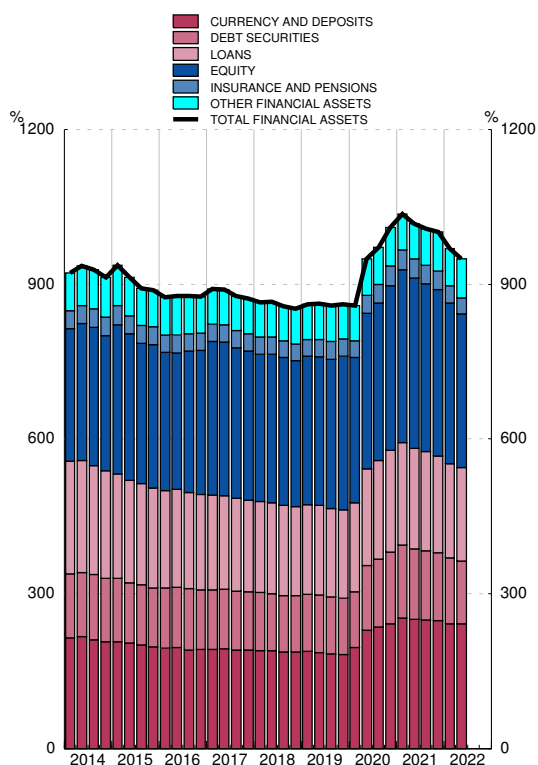
3.1 Domestic economy Financial balance sheet

■ Series depicted in chart.

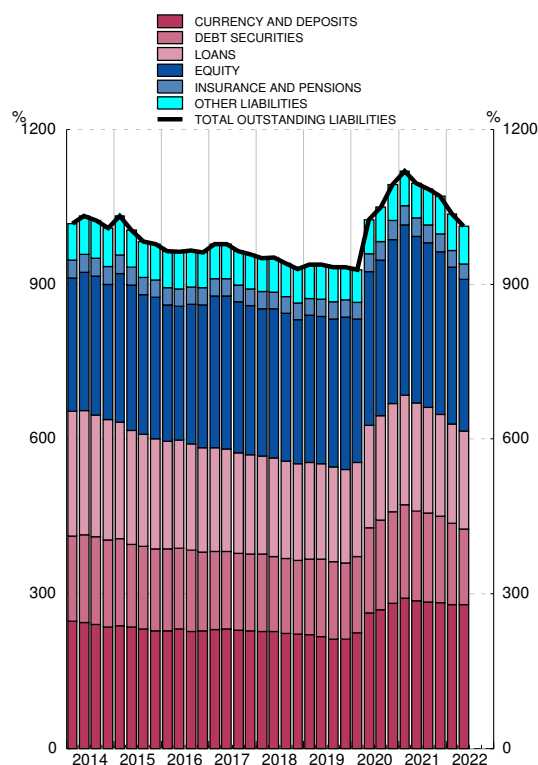
EUR billions

	1	Financial assets						Outstanding liabilities					
		2	Main instruments					8	Main instruments				
			3	4	5	6	7		9	10	11	12	13
18	-931	10 256	2 253	1 314	2 086	3 392	389	11 186	2 672	1 723	2 255	3 363	381
19	-903	10 721	2 278	1 355	2 127	3 709	416	11 624	2 644	1 837	2 256	3 680	410
20	-938	11 287	2 710	1 546	2 210	3 569	423	12 225	3 144	1 992	2 347	3 541	415
21	-845	12 080	2 988	1 591	2 270	3 890	428	12 925	3 414	2 022	2 387	3 799	420
22	-804	12 059	3 077	1 542	2 300	3 789	386	12 863	3 550	1 852	2 416	3 732	382
18 Q3	-997	10 221	2 235	1 309	2 076	3 418	392	11 217	2 659	1 729	2 250	3 424	385
Q4	-931	10 256	2 253	1 314	2 086	3 392	389	11 186	2 672	1 723	2 255	3 363	381
19 Q1	-930	10 479	2 291	1 350	2 104	3 500	404	11 409	2 689	1 785	2 268	3 468	398
Q2	-922	10 589	2 288	1 370	2 121	3 537	418	11 511	2 672	1 830	2 272	3 501	412
Q3	-922	10 612	2 267	1 372	2 115	3 577	426	11 534	2 623	1 863	2 269	3 533	420
Q4	-903	10 721	2 278	1 355	2 127	3 709	416	11 624	2 644	1 837	2 256	3 680	410
20 Q1	-864	10 603	2 415	1 342	2 127	3 482	396	11 468	2 768	1 823	2 257	3 437	389
Q2	-894	11 096	2 688	1 462	2 192	3 522	410	11 990	3 070	1 941	2 323	3 480	403
Q3	-901	11 115	2 693	1 509	2 187	3 498	413	12 016	3 089	1 983	2 320	3 448	406
Q4	-938	11 287	2 710	1 546	2 210	3 569	423	12 225	3 144	1 992	2 347	3 541	415
21 Q1	-921	11 478	2 806	1 559	2 211	3 704	423	12 398	3 236	1 999	2 356	3 652	415
Q2	-893	11 780	2 899	1 577	2 262	3 817	424	12 673	3 318	2 015	2 419	3 740	417
Q3	-898	11 845	2 930	1 577	2 255	3 822	423	12 743	3 345	2 028	2 394	3 748	416
Q4	-845	12 080	2 988	1 591	2 270	3 890	428	12 925	3 414	2 022	2 387	3 799	420
22 Q1	-828	12 005	3 002	1 577	2 267	3 854	407	12 833	3 458	1 945	2 386	3 769	402
Q2	-804	12 059	3 077	1 542	2 300	3 789	386	12 863	3 550	1 852	2 416	3 732	382

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

3.2 Domestic economy Financial transactions account

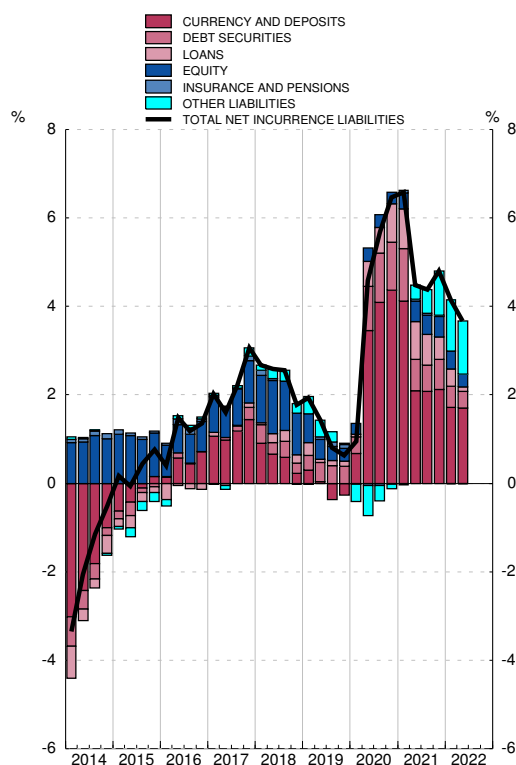
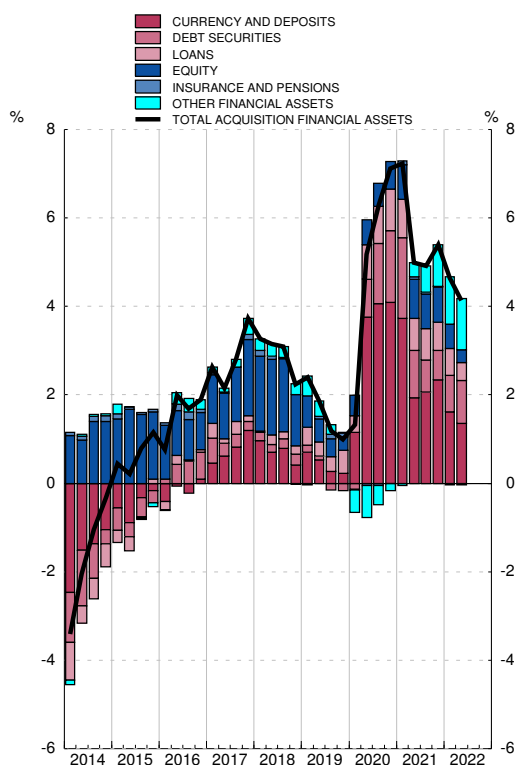
■ Series depicted in chart.

EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
1	2	3	4	5	6	7	8	9	10	11	12	13	
18	28 417	226 631	42 207	24 562	19 051	118 171	-1 575	198 214	24 509	26 974	20 702	104 307	-2 942
19	30 452	101 298	23 746	-16 476	52 882	30 579	9 584	70 846	-29 635	43 056	12 989	32 238	10 128
20	11 923	762 672	437 824	174 311	100 847	67 459	-492	750 749	507 392	126 595	100 243	30 773	-1 722
21	22 435	609 252	263 562	75 553	71 391	90 368	2 058	586 817	258 893	84 431	60 702	57 824	2 935
22	A 4 626	238 396	81 285	92 405	27 200	12 461	-4 387	233 770	127 226	30 763	27 622	17 728	-1 575
18 Q3	8 536	21 484	1 972	9 364	-6 562	33 756	-3 397	12 948	-8 090	12 890	-5 403	26 625	-3 721
Q4	9 115	45 266	17 054	-2 608	-2 768	9 309	-451	36 151	11 517	-612	-5 889	11 131	-255
19 Q1	33	78 364	37 348	10 919	18 887	97	4 371	78 331	15 590	30 936	12 128	8 455	5 596
Q2	11 670	44 937	-2 526	-7 772	22 433	9 907	5 646	33 267	-15 658	5 922	7 464	4 155	5 537
Q3	9 105	-48 660	-24 290	-16 140	-5 263	22 081	759	-57 765	-52 130	8 339	-411	11 296	710
Q4	9 644	26 656	13 215	-3 482	16 826	-1 505	-1 192	17 012	22 563	-2 141	-6 191	8 331	-1 715
20 Q1	213	115 727	134 373	12 466	4 873	18 179	-6 924	115 514	122 765	30 124	5 441	4 818	-6 512
Q2	1 556	455 019	274 530	96 919	67 365	20 100	2 444	453 463	304 368	78 335	67 152	10 396	1 650
Q3	1 951	70 458	9 365	37 393	344	18 545	361	68 507	21 911	22 543	-393	9 752	273
Q4	8 203	121 468	19 556	27 533	28 265	10 635	3 627	113 265	58 348	-4 407	28 043	5 807	2 867
21 Q1	539	120 289	91 810	30 988	-2 745	33 105	2 049	119 750	88 416	38 086	9 582	14 345	1 948
Q2	4 041	240 523	94 120	21 834	54 498	35 700	610	236 482	82 674	28 313	65 939	24 406	810
Q3	7 483	64 675	23 845	-328	-1 147	8 549	-2 188	57 192	20 354	9 400	-20 057	7 919	-1 831
Q4	10 372	183 765	53 787	23 059	20 786	13 014	1 587	173 393	67 448	8 633	5 238	11 154	2 009
22 Q1	-2 071	43 610	12 831	50 931	-4 070	5 340	-3 541	45 681	42 184	12 812	-3 379	8 146	-1 952
Q2	6 697	194 786	68 453	41 474	31 270	7 122	-845	188 089	85 043	17 950	31 001	9 582	376

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)

NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

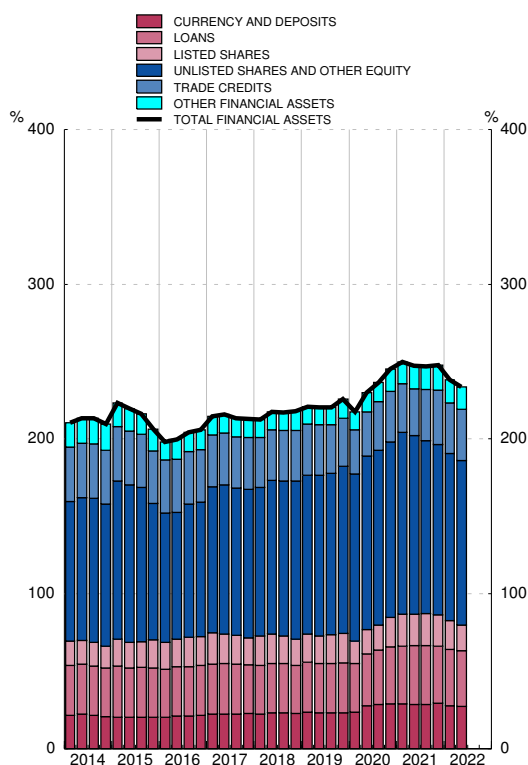
3.3 Non-financial corporations Financial balance sheet

■ Series depicted in chart.

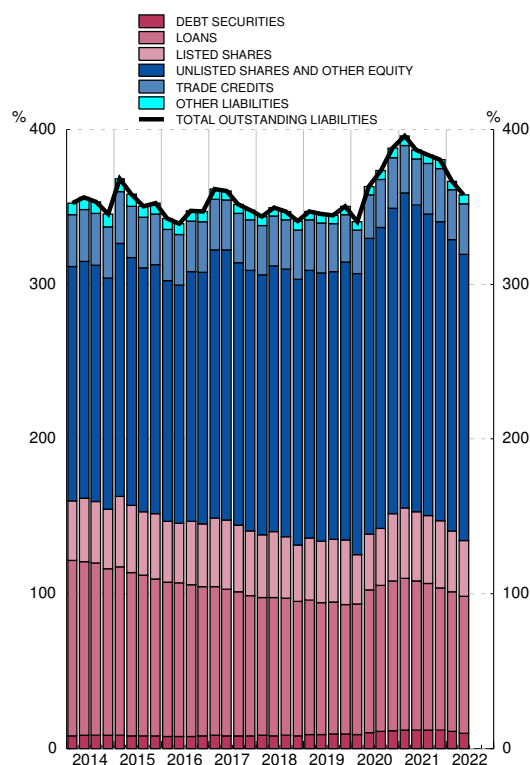
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
18	-1 477	2 623	272	376	201	1 231	395	4 101	102	1 043	436	2 066	385
19	-1 551	2 814	287	402	237	1 344	390	4 365	119	1 042	517	2 238	381
20	-1 593	2 743	325	411	211	1 267	366	4 336	131	1 081	487	2 203	365
21	-1 602	2 990	354	445	246	1 327	426	4 592	144	1 111	524	2 331	413
22	-1 576	2 969	348	457	211	1 347	419	4 545	125	1 126	457	2 350	413
18 Q3	-1 552	2 589	274	384	210	1 196	388	4 141	104	1 055	473	2 063	380
Q4	-1 477	2 623	272	376	201	1 231	395	4 101	102	1 043	436	2 066	385
19 Q1	-1 534	2 689	286	392	223	1 247	400	4 222	112	1 055	486	2 105	396
Q2	-1 533	2 705	287	387	222	1 272	399	4 238	112	1 047	487	2 126	394
Q3	-1 535	2 725	287	392	231	1 286	389	4 260	120	1 053	497	2 137	385
Q4	-1 551	2 814	287	402	237	1 344	390	4 365	119	1 042	517	2 238	381
20 Q1	-1 520	2 687	291	389	179	1 330	356	4 207	112	1 044	394	2 239	350
Q2	-1 558	2 692	326	391	186	1 307	334	4 250	122	1 077	425	2 234	325
Q3	-1 565	2 708	327	401	185	1 292	359	4 274	126	1 080	422	2 225	354
Q4	-1 593	2 743	325	411	211	1 267	366	4 336	131	1 081	487	2 203	365
21 Q1	-1 617	2 768	321	414	225	1 303	348	4 385	134	1 086	502	2 255	342
Q2	-1 616	2 861	331	441	235	1 336	349	4 477	137	1 118	515	2 295	343
Q3	-1 608	2 900	333	451	241	1 314	389	4 508	139	1 115	516	2 289	381
Q4	-1 602	2 990	354	445	246	1 327	426	4 592	144	1 111	524	2 331	413
22 Q1	-1 592	2 949	345	451	232	1 334	406	4 541	139	1 116	486	2 329	400
Q2	-1 576	2 969	348	457	211	1 347	419	4 545	125	1 126	457	2 350	413

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

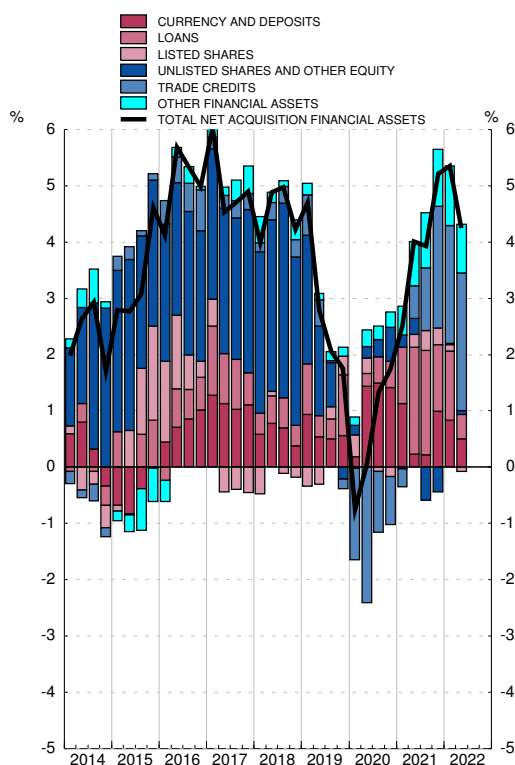
3.4 Non-financial corporations Financial transactions account

■ Series depicted in chart.

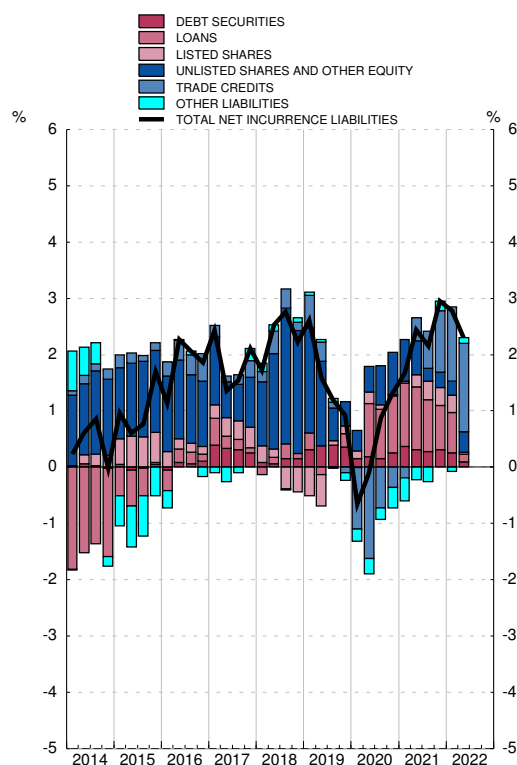
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
1	2	3	4	5	6	7	8	9	10	11	12	13	
18	14 908	104 636	9 456	8 959	-4 257	74 102	7 458	89 728	6 335	3 414	-17 755	88 284	6 121
19	7 751	45 937	14 882	28 230	8 520	-5 448	-4 536	38 186	14 467	10 084	5 714	17 576	-3 790
20	-8 764	48 702	39 914	12 981	-4 545	16 894	-24 251	57 466	11 006	44 099	1 286	32 679	-15 772
21	14 926	142 994	27 129	32 564	8 012	-11 907	59 499	128 068	13 679	33 834	13 642	12 217	47 222
22	5 339	19 065	-7 562	8 589	-2 492	22 751	-6 170	13 727	-2 769	11 900	-3 756	14 832	258
18 Q3	8 217	26 506	780	5 815	-3 566	23 885	793	18 289	4 281	2 953	-20 079	38 047	-306
Q4	6 425	18 381	-1 534	-8 808	-2 291	9 912	7 011	11 956	324	-14 801	-512	8 834	5 032
19 Q1	-11 216	26 587	13 728	16 849	-1 892	3 597	5 339	37 802	7 477	11 984	-156	9 800	11 324
Q2	2 684	238	988	-4 155	15	3 568	-1 137	-2 446	3 541	-5 774	-1 964	5 587	-2 027
Q3	5 431	7 963	33	4 954	9 824	3 233	-10 318	2 533	4 640	7 648	6 125	-397	-9 698
Q4	10 852	11 149	132	10 583	573	-15 846	1 580	297	-1 191	-3 773	1 709	2 586	-3 389
20 Q1	-11 305	-39 559	3 935	-11 726	-62	13 482	-33 855	-28 253	-580	1 497	4	7 486	-31 058
Q2	151	21 069	34 817	2 312	-2 836	4 469	-22 622	20 918	5 159	34 402	804	9 902	-24 712
Q3	-580	43 871	1 732	11 750	263	6 046	25 327	44 451	3 323	4 832	1 094	9 488	28 224
Q4	2 970	23 320	-570	10 645	-1 911	-7 102	6 899	20 350	3 104	3 369	-617	5 803	11 774
21 Q1	-5 371	-21 018	-5 568	2 251	3 609	2 181	-18 170	-15 648	3 699	4 842	73	5 931	-23 161
Q2	7 255	61 670	10 543	26 576	4 087	6 695	1 514	54 415	3 048	34 481	8 668	4 391	547
Q3	9 601	42 477	1 631	10 524	3 867	-17 732	40 036	32 876	2 187	-3 541	6 225	-6 416	38 647
Q4	3 440	59 865	20 522	-6 786	-3 551	-3 051	36 119	56 425	4 746	-1 948	-1 324	8 310	31 189
22 Q1	5 944	-16 040	-9 658	3 866	-1 225	14 588	-19 651	-21 984	1 276	2 253	-69	4 985	-12 557
Q2	-605	35 105	2 096	4 722	-1 268	8 163	13 481	35 710	-4 045	9 646	-3 687	9 847	12 816

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

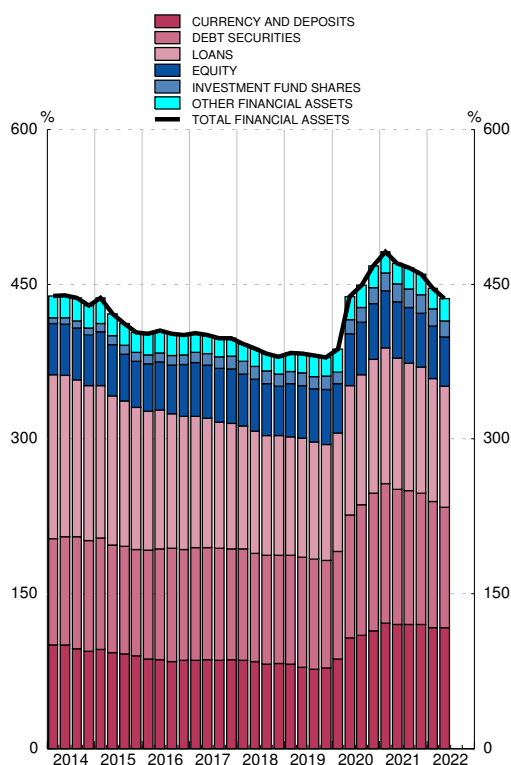
3.5 Financial institutions Financial balance sheet

■ Series depicted in chart.

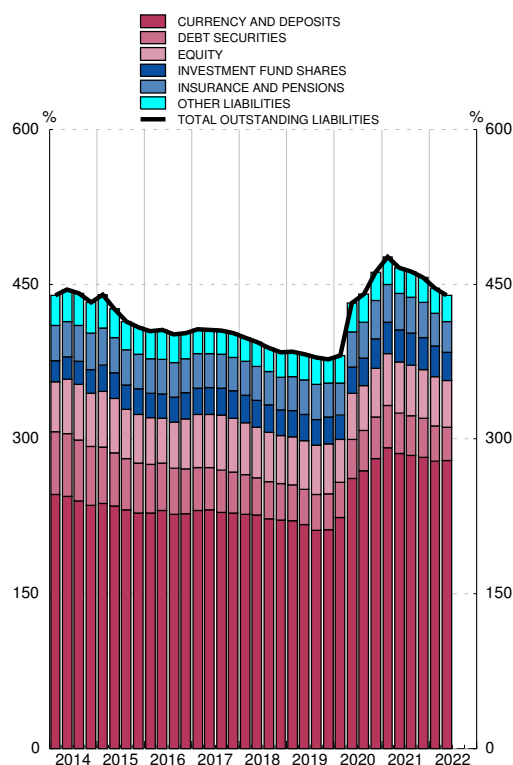
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
1	2	3	4	5	6	7	8	9	10	11	12	13	
18	-52	4 572	994	1 259	1 396	582	138	4 625	2 667	425	563	297	380
19	20	4 718	974	1 296	1 402	661	161	4 698	2 639	438	605	320	407
20	68	5 226	1 279	1 487	1 453	601	175	5 158	3 139	452	530	321	413
21	42	5 551	1 452	1 533	1 475	631	221	5 508	3 409	453	570	374	413
22	A	5 538	1 487	1 483	1 494	607	191	5 579	3 545	412	575	350	374
18 Q3	-60	4 569	979	1 255	1 386	594	150	4 629	2 654	430	574	315	383
Q4	-52	4 572	994	1 259	1 396	582	138	4 625	2 667	425	563	297	380
19 Q1	-18	4 663	994	1 284	1 399	623	148	4 681	2 685	425	569	308	395
Q2	12	4 699	968	1 307	1 416	624	152	4 687	2 667	419	577	311	409
Q3	25	4 712	954	1 315	1 401	638	150	4 688	2 619	427	586	313	417
Q4	20	4 718	974	1 296	1 402	661	161	4 698	2 639	438	605	320	407
20 Q1	78	4 784	1 073	1 284	1 420	591	141	4 706	2 764	424	517	288	387
Q2	76	5 124	1 252	1 399	1 462	592	156	5 048	3 066	441	518	302	400
Q3	97	5 138	1 257	1 446	1 445	584	162	5 041	3 084	444	496	306	404
Q4	68	5 226	1 279	1 487	1 453	601	175	5 158	3 139	452	530	321	413
21 Q1	54	5 333	1 345	1 501	1 454	616	190	5 279	3 231	451	558	337	409
Q2	44	5 440	1 391	1 517	1 473	627	207	5 396	3 313	452	574	355	409
Q3	41	5 472	1 417	1 519	1 456	630	210	5 431	3 340	451	579	363	408
Q4	42	5 551	1 452	1 533	1 475	631	221	5 508	3 409	453	570	374	413
22 Q1	-	5 528	1 451	1 519	1 468	630	208	5 528	3 453	423	587	366	394
Q2	-41	5 538	1 487	1 483	1 494	607	191	5 579	3 545	412	575	350	374

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

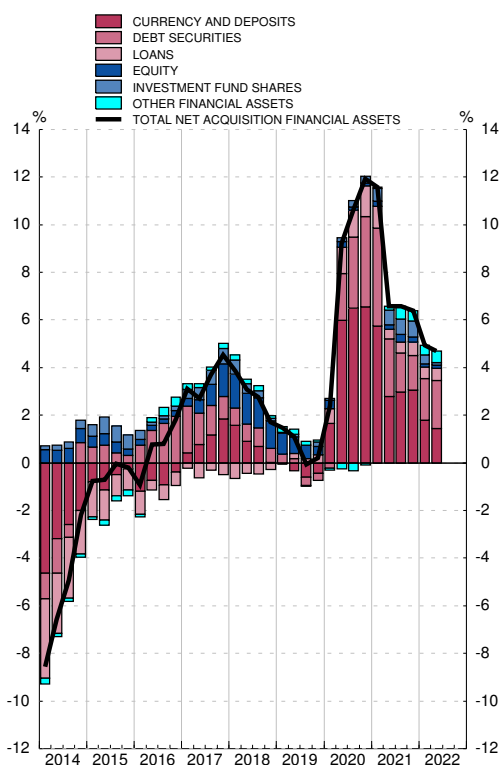
3.6 Financial institutions Financial transactions account

■ Series depicted in chart.

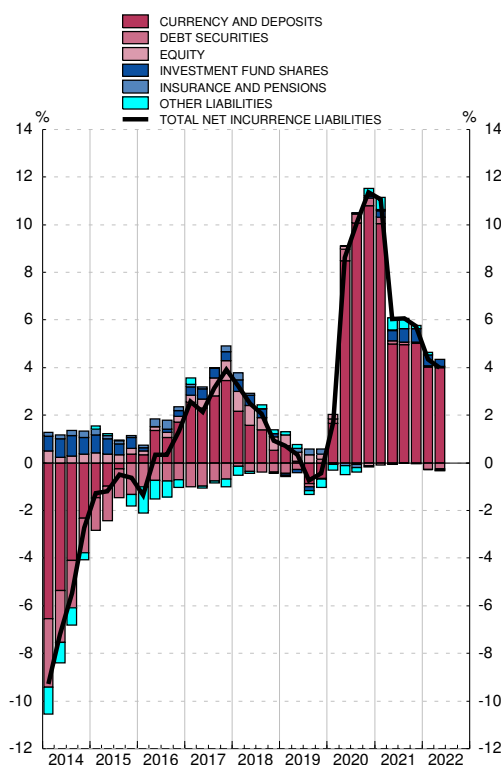
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
1	2	3	4	5	6	7	8	9	10	11	12	13	
18	35 119	79 026	662	27 426	-12 485	53 433	4 850	43 907	24 264	-17 567	26 583	7 195	-2 981
19	29 915	9 201	-20 708	-13 432	15 228	16 526	8 860	-20 713	-29 804	7 059	10 185	-1 236	9 731
20	28 529	562 674	309 136	178 680	61 388	5 152	12 920	534 145	507 310	15 533	-6 123	2 931	-1 486
21	38 159	334 489	160 236	74 737	29 386	12 451	34 217	296 330	258 868	426	2 066	29 899	-1 505
22	A 16 966	143 563	28 261	88 095	18 733	-2 045	-6 125	126 597	127 140	-15 581	2 107	4 544	-1 728
18 Q3	9 121	13 945	-3 681	12 599	-13 078	14 281	3 102	4 824	-8 183	-2 352	7 987	668	-3 711
Q4	12 634	10 906	13 744	-7 313	-1 752	14 797	-2 904	-1 728	11 471	-2 253	7 270	-4 462	-260
19 Q1	5 984	24 963	-789	9 607	3 184	-747	2 840	18 979	15 569	-1 176	875	-2 064	5 634
Q2	6 612	473	-24 482	-7 186	21 650	3 911	2 008	-6 139	-15 720	-7 028	1 479	-947	5 517
Q3	6 804	-38 779	-16 375	-10 809	-14 579	7 301	-2 435	-45 583	-52 191	5 368	5 797	-228	287
Q4	10 514	22 544	20 938	-5 044	4 973	6 061	6 447	12 030	22 537	9 896	2 034	2 002	-1 707
20 Q1	7 518	127 633	97 141	12 838	17 138	-1 371	-2 570	120 116	122 727	1 153	-1 011	-1 661	-6 414
Q2	3 787	321 087	180 117	94 101	44 659	-181	5 678	317 300	304 341	6 508	-1 023	713	1 750
Q3	7 051	31 443	7 878	38 901	-13 294	1 534	2 989	24 392	21 892	310	-2 991	2 160	263
Q4	10 174	82 511	24 001	32 840	12 885	5 170	6 824	72 338	58 350	7 562	-1 099	1 719	2 915
21 Q1	11 951	119 078	62 693	31 040	-933	4 041	10 425	107 127	88 454	-1 708	1 124	7 217	-2 094
Q2	3 799	104 233	47 605	21 487	22 141	-1 178	11 636	100 434	82 666	741	169	11 178	659
Q3	7 207	32 555	19 005	-1 239	-11 161	8 088	4 330	25 348	20 321	-1 004	670	7 440	-2 183
Q4	15 202	78 624	30 934	23 449	19 338	1 500	7 827	63 422	67 426	2 398	104	4 064	2 113
22 Q1	7 265	47 437	-2 473	50 527	-5 701	-687	-3 794	40 172	42 151	-16 176	1 273	1 958	-1 766
Q2	9 701	96 126	30 734	37 568	24 434	-1 357	-2 331	86 425	84 989	595	834	2 587	39

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

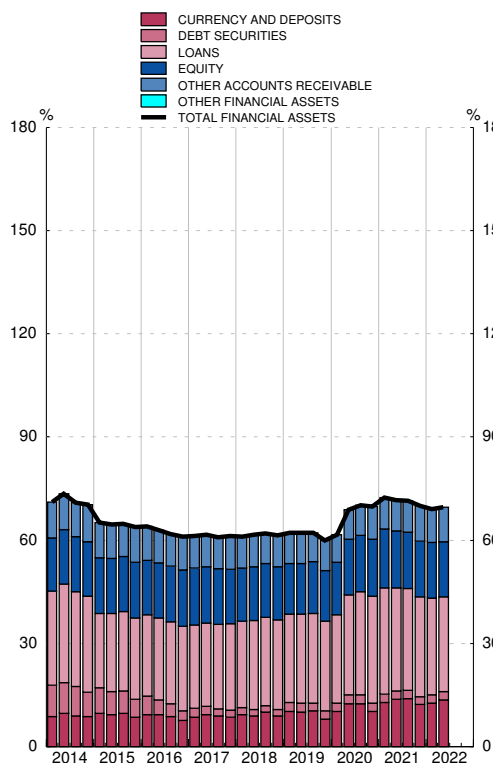
3.7 General Government Financial balance sheet

■ Series depicted in chart.

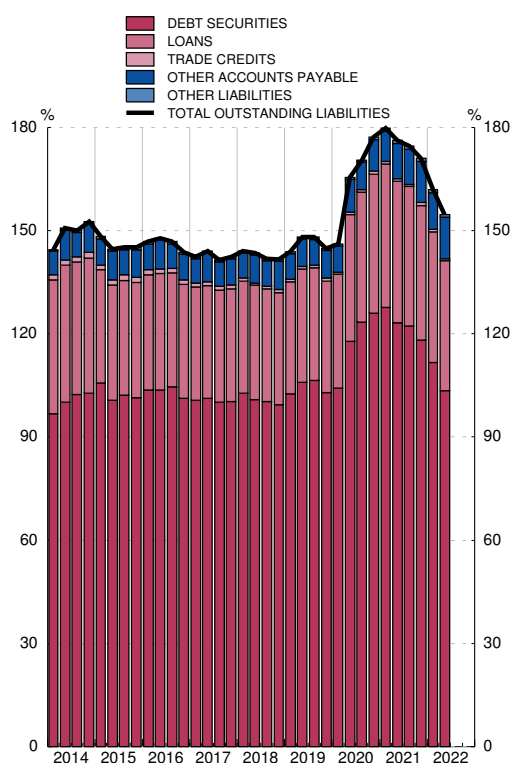
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
1	2	3	4	5	6	7	8	9	10	11	12	
18	-965	739	108	21	314	187	109	1 704	1 197	393	11	97
19	-1 058	746	101	30	323	185	107	1 804	1 281	405	12	98
20	-1 200	780	115	27	346	186	106	1 980	1 409	452	9	103
21	-1 219	844	148	28	350	195	123	2 063	1 426	473	11	144
22	-1 081	884	172	31	350	205	127	1 966	1 315	479	9	152
18 Q3	-952	740	120	21	306	186	106	1 691	1 196	392	9	88
Q4	-965	739	108	21	314	187	109	1 704	1 197	393	11	97
19 Q1	-994	756	124	32	313	179	108	1 750	1 248	396	9	90
Q2	-1 057	762	123	32	318	181	108	1 819	1 299	405	10	98
Q3	-1 063	768	128	29	322	186	103	1 831	1 315	406	9	92
Q4	-1 058	746	101	30	323	185	107	1 804	1 281	405	12	98
20 Q1	-1 043	761	126	29	319	188	99	1 805	1 286	409	9	93
Q2	-1 129	806	146	30	340	189	101	1 935	1 378	432	8	110
Q3	-1 149	804	144	29	342	189	100	1 952	1 412	432	9	92
Q4	-1 200	780	115	27	346	186	106	1 980	1 409	452	9	103
21 Q1	-1 189	803	142	28	342	190	101	1 991	1 415	463	7	97
Q2	-1 210	830	159	27	348	191	105	2 040	1 426	477	7	119
Q3	-1 211	840	165	28	347	193	107	2 052	1 438	476	8	120
Q4	-1 219	844	148	28	350	195	123	2 063	1 426	473	11	144
22 Q1	-1 150	855	157	30	347	200	120	2 005	1 383	472	8	132
Q2	-1 081	884	172	31	350	205	127	1 966	1 315	479	9	152

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

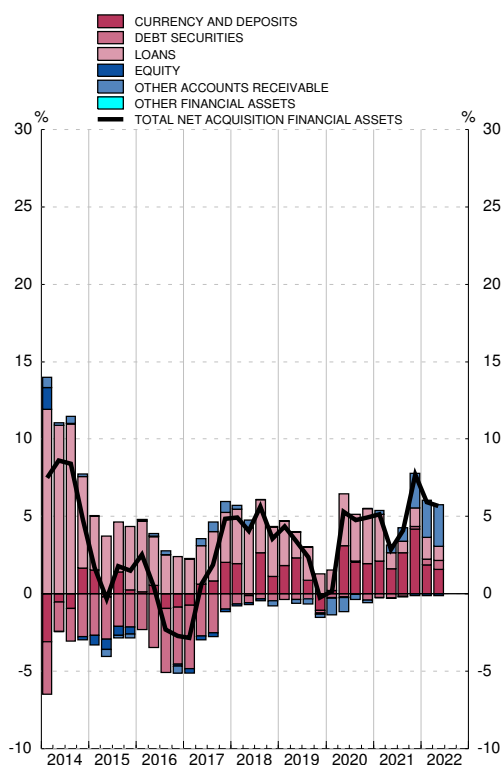
3.8 General Government Financial transactions account

■ Series depicted in chart.

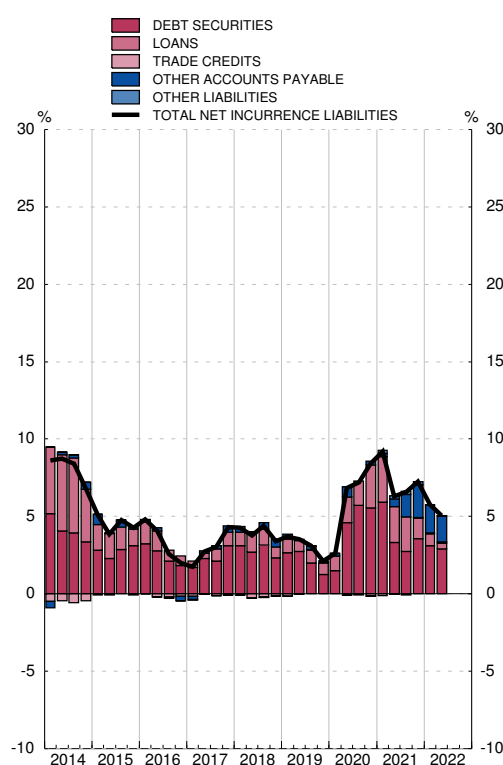
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
1	2	3	4	5	6	7	8	9	10	11	12	
18	-30 669	25 460	8 144	-3 040	22 576	123	-2 344	56 128	38 206	11 627	-2 188	8 657
19	-37 855	-1 715	-7 821	-1 263	9 424	-512	-1 543	36 140	21 530	12 308	970	1 159
20	-114 432	36 906	14 508	-2 897	26 477	132	-1 314	151 338	100 055	49 837	-2 307	4 336
21	-83 833	59 937	32 622	1 194	9 441	-792	17 472	143 770	70 326	26 490	1 209	41 571
22	A -29 692	33 108	24 550	4 317	-123	89	4 275	62 799	49 113	5 935	-1 466	8 993
18 Q3	6 939	8 815	15 579	-3 227	701	23	-4 262	1 876	10 960	-890	-176	-8 008
Q4	-14 789	-1 868	-13 037	256	7 792	54	3 066	12 922	1 317	382	2 223	9 061
19 Q1	-4 382	13 759	15 926	60	-1 146	29	-1 110	18 140	24 634	3 305	-2 017	-7 675
Q2	-23 050	4 012	-1 670	243	4 938	108	393	27 062	9 410	8 982	799	7 897
Q3	7 445	1 695	5 329	-2 843	4 362	-176	-4 977	-5 749	-1 668	1 089	-376	-5 162
Q4	-17 868	-21 181	-27 406	1 277	1 271	-473	4 151	-3 313	-10 845	-1 068	2 563	6 100
20 Q1	-11 096	16 857	25 390	-361	-540	257	-7 889	27 952	29 551	7 221	-2 882	-5 791
Q2	-62 237	43 014	20 370	440	20 394	54	1 756	105 251	66 668	22 531	-870	17 154
Q3	-4 460	-2 218	-2 855	-504	1 887	21	-767	2 242	18 910	637	547	-17 788
Q4	-36 639	-20 747	-28 397	-2 471	4 735	-199	5 585	15 893	-15 073	19 448	898	10 761
21 Q1	-23 171	18 981	27 001	663	-4 063	86	-4 705	42 152	36 096	10 813	-2 433	-6 280
Q2	-34 748	26 959	17 169	-21	5 780	2	4 029	61 707	24 524	13 950	316	22 808
Q3	-1 095	7 727	5 529	507	-510	-61	2 262	8 822	8 217	-937	168	1 069
Q4	-24 819	6 270	-17 077	46	8 235	-819	15 886	31 090	1 489	2 664	3 158	23 973
22 Q1	-5 916	6 728	9 462	2 496	-2 236	43	-3 036	12 645	27 712	-808	-2 360	-11 706
Q2	-23 776	26 379	15 089	1 821	2 114	46	7 311	50 155	21 401	6 743	894	20 699

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

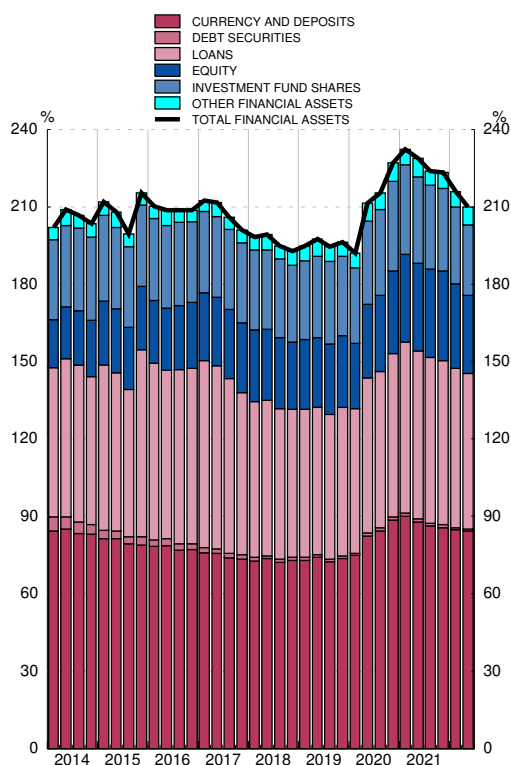
3.9 Households and NPISH Financial balance sheet

■ Series depicted in chart.

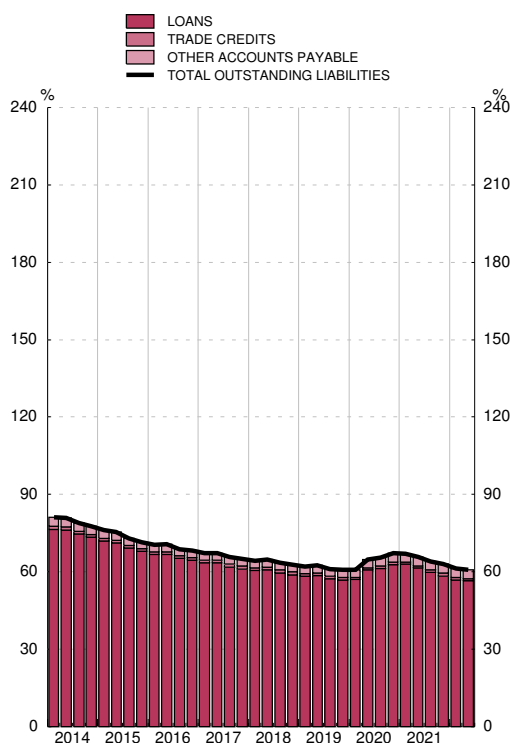
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities			
		Total	Main instruments					Total	Main instruments		
			Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
1	2	3	4	5	6	7	8	9	10	11	
18	1 564	2 321	879	15	688	314	358	757	709	13	35
19	1 686	2 443	917	13	718	346	383	757	708	12	38
20	1 787	2 538	991	14	707	359	388	751	701	12	38
21	1 934	2 695	1 034	13	767	418	388	761	705	14	43
22	1 895	2 668	1 070	10	768	383	346	773	718	12	44
A											
18 Q3	1 567	2 323	861	14	697	329	362	756	711	12	33
Q4	1 564	2 321	879	15	688	314	358	757	709	13	35
19 Q1	1 615	2 371	888	15	699	328	372	756	709	13	35
Q2	1 656	2 423	910	13	698	335	385	768	718	13	37
Q3	1 650	2 406	897	11	693	339	394	756	708	12	35
Q4	1 686	2 443	917	13	718	346	383	757	708	12	38
20 Q1	1 621	2 372	924	12	690	313	364	750	704	11	36
Q2	1 717	2 474	964	14	703	333	377	757	710	11	37
Q3	1 716	2 464	966	15	692	338	380	749	701	13	35
Q4	1 787	2 538	991	14	707	359	388	751	701	12	38
21 Q1	1 832	2 574	998	14	732	377	385	743	698	8	36
Q2	1 888	2 649	1 017	14	753	394	386	761	712	9	39
Q3	1 880	2 632	1 015	13	755	401	384	752	703	12	37
Q4	1 934	2 695	1 034	13	767	418	388	761	705	14	43
22 Q1	1 914	2 673	1 050	10	766	405	369	759	704	12	42
Q2	1 895	2 668	1 070	10	768	383	346	773	718	12	44

FINANCIAL ASSETS
As a percentage of GDP



PASIVOS
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

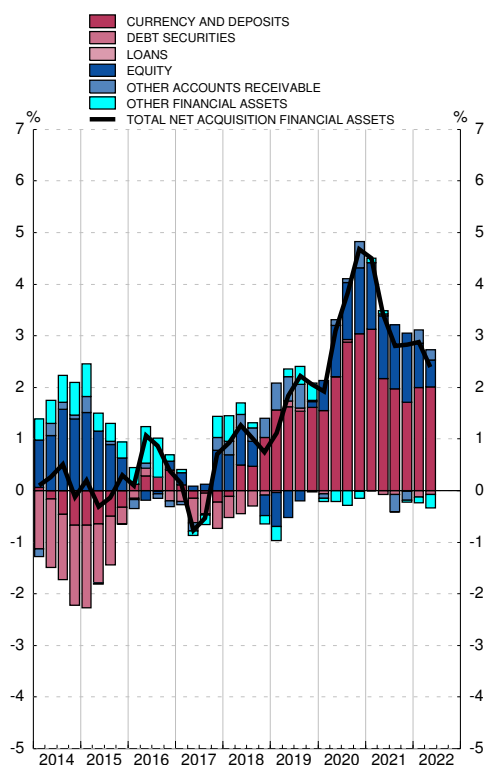
3.10 Households and NPISH Financial transactions account

■ Series depicted in chart.

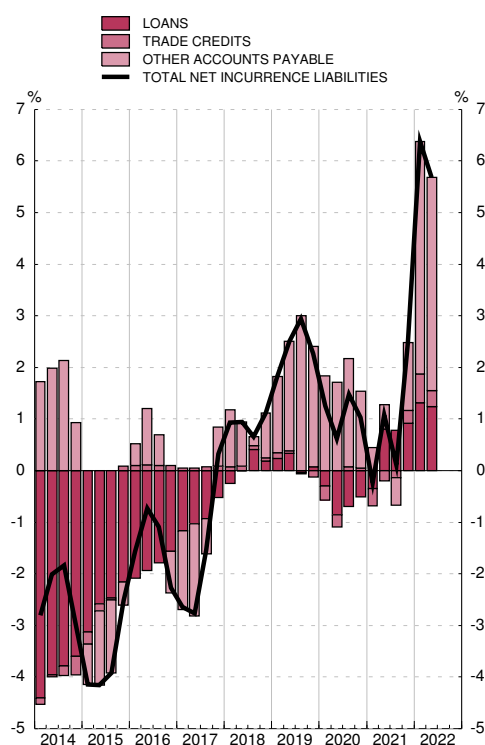
EUR millions

	1	Net acquisition of financial assets						Net incurrence of liabilities				
		2	Main instruments					8	Main instruments			
			3	4	5	6	7		9	10	11	
		Total	Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions	Total	Loans	Trade credits	Other accounts payable	
18		9 059	17 509	23 945	-2 010	-20 771	11 489	-3 893	8 450	1 406	471	6 573
19		30 642	47 874	37 393	-481	-466	3 203	7 882	17 233	573	-951	17 610
20		106 589	114 390	74 266	-342	18 866	12 283	-3 284	7 800	-3 808	406	11 203
21		53 183	71 832	43 575	-409	1 236	32 653	-900	18 649	6 870	1 874	9 906
22	A	12 013	42 659	36 035	-1 816	-5 295	4 253	-5 708	30 646	15 260	-2 310	17 696
18 Q3		-15 741	-27 782	-10 706	61	-4 780	722	-3 645	-12 041	-6 290	142	-5 892
Q4		4 845	17 847	17 881	2 055	-4 592	-2 223	-897	13 002	-1 057	228	13 831
19 Q1		9 646	13 056	8 482	637	178	-2 684	2 950	3 410	-682	224	3 868
Q2		25 424	40 213	22 638	-126	-658	1 775	5 181	14 790	10 617	-214	4 387
Q3		-10 574	-19 539	-13 278	-1 141	2 596	1 109	971	-8 965	-9 152	-449	635
Q4		6 146	14 144	19 550	149	-2 581	3 003	-1 219	7 998	-210	-512	8 720
20 Q1		15 096	10 795	7 908	-247	7 293	1 273	-6 514	-4 301	-3 468	-936	103
Q2		59 854	69 849	39 226	1 324	9 061	2 272	1 759	9 995	6 278	34	3 683
Q3		-60	-2 638	2 609	-26	3 107	2 970	-741	-2 578	-7 885	1 942	3 364
Q4		31 698	36 383	24 522	-1 392	-594	5 767	2 212	4 685	1 267	-635	4 053
21 Q1		17 129	3 249	7 685	259	-1 487	9 388	-1 003	-13 881	-2 267	-3 850	-7 763
Q2		27 735	47 660	18 803	-545	2 010	9 031	1 199	19 926	14 962	1 046	3 918
Q3		-8 230	-18 083	-2 320	-157	165	6 342	-2 438	-9 854	-8 116	2 385	-4 123
Q4		16 549	39 007	19 407	33	548	7 893	1 343	22 458	2 291	2 293	17 873
22 Q1		-9 364	5 484	15 500	-2 620	-4 529	745	-2 965	14 848	653	-1 625	15 820
Q2		21 377	37 175	20 535	804	-766	3 508	-2 743	15 798	14 607	-685	1 876

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

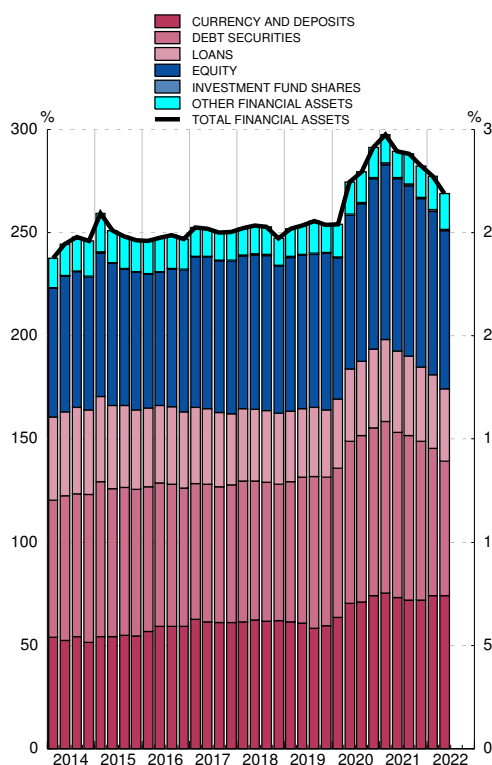
3.11 Rest of the world Financial balance sheet

■ Series depicted in chart.

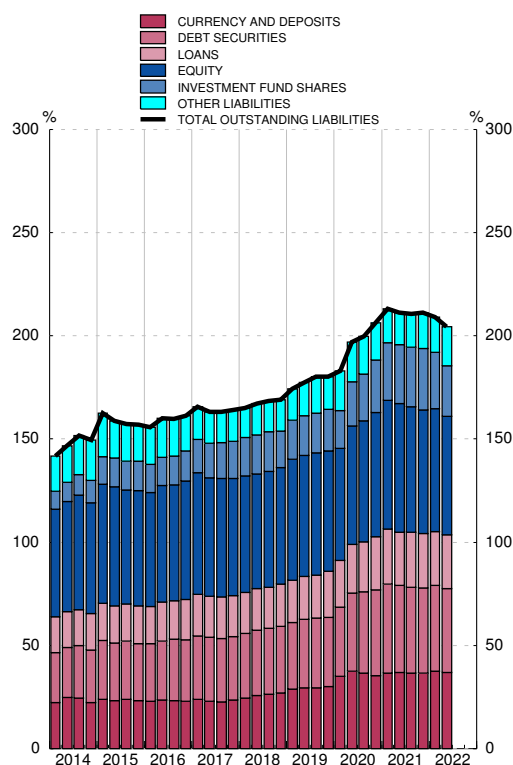
EUR billions

	1	Financial assets						Outstanding liabilities					
		2	Main instruments					8	Main instruments				
			3	4	5	6	7		9	10	11	12	13
18	941	2 977	745	796	414	859	6	2 036	327	388	244	682	212
19	915	3 159	742	896	407	943	7	2 244	377	414	278	727	252
20	952	3 256	830	909	426	920	7	2 305	397	463	290	671	285
21	860	3 408	869	928	436	982	9	2 549	442	496	319	722	360
22	820	3 418	943	826	445	973	10	2 598	470	517	329	728	312
18 Q3	1 006	3 014	738	803	413	896	6	2 008	314	382	238	669	227
Q4	941	2 977	745	796	414	859	6	2 036	327	388	244	682	212
19 Q1	940	3 062	749	827	415	905	6	2 122	351	391	251	714	229
Q2	933	3 111	746	866	408	914	6	2 178	362	406	257	720	236
Q3	934	3 161	723	906	414	919	7	2 226	366	415	259	731	238
Q4	915	3 159	742	896	407	943	7	2 244	377	414	278	727	252
20 Q1	878	3 138	784	896	410	846	6	2 260	431	415	280	672	224
Q2	908	3 212	822	921	407	874	6	2 304	439	442	276	672	250
Q3	916	3 201	814	923	410	874	7	2 285	419	449	277	672	259
Q4	952	3 256	830	909	426	920	7	2 305	397	463	290	671	285
21 Q1	934	3 296	836	919	440	942	8	2 362	406	479	294	692	310
Q2	906	3 350	846	927	457	965	8	2 443	427	488	300	719	332
Q3	912	3 388	845	940	451	970	9	2 476	430	489	312	716	337
Q4	860	3 408	869	928	436	982	9	2 549	442	496	319	722	360
22 Q1	844	3 433	920	883	443	979	10	2 589	464	515	324	737	338
Q2	820	3 418	943	826	445	973	10	2 598	470	517	329	728	312

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

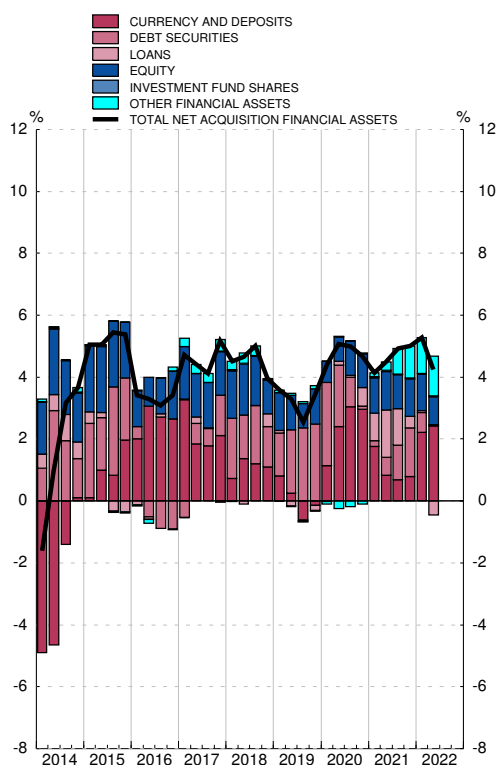
3.12 Rest of the world Financial transactions account

■ Series depicted in chart.

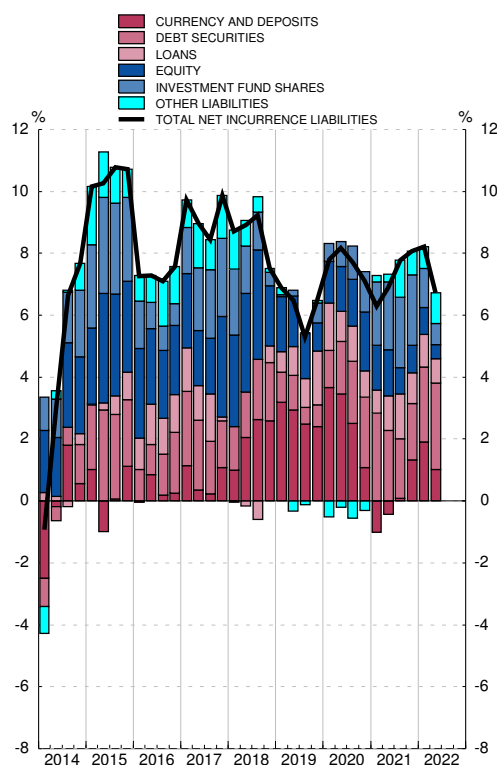
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
1	2	3	4	5	6	7	8	9	10	11	12	13	
18	-28 417	115 108	31 818	38 087	11 947	31 684	62	143 525	49 516	35 675	10 296	37 211	8 399
19	-30 452	101 361	-4 523	74 066	-4 815	33 587	-140	131 813	48 858	14 534	35 078	18 738	13 050
20	-11 923	147 558	93 544	3 513	18 611	34 274	924	159 481	23 976	51 229	19 215	42 685	29 200
21	-22 435	163 327	25 981	50 865	12 242	39 267	1 107	185 762	30 650	41 987	22 931	20 444	52 474
22	A -4 626	94 012	68 116	-2 431	3 207	12 282	164	98 638	22 174	59 211	2 785	12 084	-4 905
18 Q3	-8 536	29 371	-29	14 800	1 340	11 580	-15	37 907	10 033	11 274	181	15 472	3 224
Q4	-9 115	6 369	6 820	3 324	1 333	-2 664	-163	15 484	12 357	1 328	4 454	-380	-4 269
19 Q1	-33	38 130	1 828	17 999	-1 131	18 022	-108	38 163	23 586	-2 018	5 627	8 636	920
Q2	-11 670	24 894	-996	25 241	-6 657	6 605	-16	36 564	12 137	11 546	8 313	8 469	3 871
Q3	-9 105	7 225	-26 234	24 654	5 075	1 665	-16	16 330	1 606	174	222	12 924	-490
Q4	-9 644	31 111	20 878	6 173	-2 102	7 295	-1	40 755	11 529	4 832	20 916	-11 291	8 748
20 Q1	-213	71 642	40 987	26 555	3 366	5 342	133	71 855	52 595	8 897	2 798	18 336	500
Q2	-1 556	47 466	39 269	4 504	-2 996	10 609	154	49 022	9 430	23 088	-2 783	11 411	9 056
Q3	-1 951	7 537	-5 021	-7 087	3 709	11 740	266	9 488	-17 566	7 763	4 446	15 101	5 698
Q4	-8 203	20 914	18 309	-20 459	14 532	6 583	371	29 117	-20 483	11 481	14 755	-2 164	13 945
21 Q1	-539	53 953	2 505	28 946	12 528	7 057	340	54 492	5 899	21 847	201	8 287	17 870
Q2	-4 041	61 574	10 686	17 640	17 869	14 659	164	65 615	22 131	11 161	6 428	13 019	13 099
Q3	-7 483	21 237	-9 315	9 640	-7 627	6 620	319	28 720	-5 824	-88	11 283	455	7 114
Q4	-10 372	26 562	22 105	-5 360	-10 528	10 931	284	36 934	8 444	9 066	5 019	-1 317	14 392
22 Q1	2 071	64 837	49 846	-1 259	2 686	6 594	-34	62 766	20 493	36 859	1 994	8 622	-4 870
Q2	-6 697	29 175	18 270	-1 172	521	5 689	198	35 872	1 681	22 352	790	3 462	-35

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



PASIVOS NETOS CONTRAÍDOS
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
18	1 314.4	30.4	208.7	687.7	387.6	19.1	1.3	12.7	1.3	3.8	1 259.4	27.4	190.8	665.2	376.0
19	1 355.4	34.4	205.5	701.1	414.4	17.0	1.5	9.9	1.1	4.5	1 295.7	30.7	191.7	677.7	395.7
20	1 546.4	45.0	217.6	821.2	462.6	17.9	1.8	10.1	1.1	4.9	1 487.5	41.2	202.5	801.8	442.0
21	1 591.1	49.3	199.5	845.9	496.4	17.8	1.2	9.2	1.3	6.1	1 532.7	46.2	185.6	826.3	474.6
22	A 1 542.1	44.4	184.6	796.5	516.6	18.9	1.2	7.3	1.0	9.4	1 482.6	41.5	176.0	773.7	491.3
18 Q3	1 308.6	30.4	212.4	684.0	381.9	18.8	1.4	11.0	1.5	4.9	1 254.9	27.4	196.4	661.0	370.2
Q4	1 314.4	30.4	208.7	687.7	387.6	19.1	1.3	12.7	1.3	3.8	1 259.4	27.4	190.8	665.2	376.0
19 Q1	1 349.5	32.1	205.9	720.5	391.1	19.3	1.5	12.3	1.3	4.1	1 283.5	28.2	188.0	694.2	373.1
Q2	1 369.9	32.7	199.4	732.1	405.7	17.1	1.4	10.7	1.1	3.9	1 307.3	29.0	184.3	706.1	387.9
Q3	1 371.8	34.2	196.7	725.3	415.5	16.2	1.5	9.1	1.1	4.5	1 314.8	30.4	184.7	702.5	397.2
Q4	1 355.4	34.4	205.5	701.1	414.4	17.0	1.5	9.9	1.1	4.5	1 295.7	30.7	191.7	677.7	395.7
20 Q1	1 341.9	34.3	199.0	693.9	414.7	16.8	1.5	9.5	1.1	4.6	1 283.8	30.6	186.1	671.1	396.1
Q2	1 461.9	39.1	206.4	774.6	441.9	18.5	1.4	10.5	1.2	5.4	1 399.4	35.7	190.5	751.6	421.5
Q3	1 508.7	42.4	209.9	807.1	449.3	18.5	1.5	10.0	1.4	5.6	1 446.0	38.9	194.1	784.8	428.3
Q4	1 546.4	45.0	217.6	821.2	462.6	17.9	1.8	10.1	1.1	4.9	1 487.5	41.2	202.5	801.8	442.0
21 Q1	1 558.8	47.1	211.8	821.4	478.5	16.2	1.7	9.0	1.1	4.5	1 501.0	43.4	198.0	801.6	458.0
Q2	1 576.6	48.1	208.8	831.4	488.3	18.0	1.5	10.0	1.0	5.5	1 517.2	44.7	193.7	812.4	466.4
Q3	1 577.5	48.4	201.3	839.1	488.6	17.6	1.3	9.5	1.0	5.8	1 519.3	45.2	187.7	819.8	466.6
Q4	1 591.1	49.3	199.5	845.9	496.4	17.8	1.2	9.2	1.3	6.1	1 532.7	46.2	185.6	826.3	474.6
22 Q1	1 577.1	48.9	189.9	823.6	514.6	18.2	1.3	8.0	1.3	7.6	1 519.0	45.8	180.1	801.7	491.4
Q2	1 542.1	44.4	184.6	796.5	516.6	18.9	1.2	7.3	1.0	9.4	1 482.6	41.5	176.0	773.7	491.3

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.13 (Cont.) Debt securities
Stocks

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
16	17	18	19	20	21	22	23	24	25	26	27	28	29	
18	20.9	0.1	-	19.2	1.6	15.1	1.6	5.2	2.0	6.3	796.4	71.6	216.0	508.8
19	30.1	0.8	1.2	20.8	7.2	12.5	1.4	2.6	1.6	6.9	896.0	84.1	232.1	579.8
20	26.9	0.8	1.2	16.9	8.0	14.1	1.2	3.8	1.4	7.7	908.7	86.0	234.5	588.2
21	27.8	0.8	1.1	17.2	8.8	12.8	1.1	3.5	1.1	7.0	927.7	94.8	253.1	579.8
22	A 30.8	0.7	0.9	20.7	8.5	9.8	1.0	0.4	1.0	7.3	826.3	80.2	227.8	518.3
18 Q3	20.9	0.1	-	19.6	1.3	14.0	1.6	5.0	1.9	5.5	802.6	73.2	217.7	511.7
Q4	20.9	0.1	-	19.2	1.6	15.1	1.6	5.2	2.0	6.3	796.4	71.6	216.0	508.8
19 Q1	32.1	0.7	1.2	23.2	7.0	14.6	1.6	4.4	1.8	6.8	826.5	79.9	218.8	527.8
Q2	32.2	0.8	1.1	23.2	7.1	13.3	1.5	3.3	1.7	6.8	866.1	79.6	219.4	567.2
Q3	29.3	0.8	1.2	20.1	7.2	11.5	1.5	1.7	1.6	6.6	906.4	85.8	230.5	590.0
Q4	30.1	0.8	1.2	20.8	7.2	12.5	1.4	2.6	1.6	6.9	896.0	84.1	232.1	579.8
20 Q1	29.3	0.8	1.2	20.2	7.1	12.0	1.5	2.2	1.5	6.9	895.8	78.1	225.1	592.6
Q2	29.9	0.8	1.2	20.3	7.6	14.2	1.2	4.1	1.5	7.4	921.1	82.4	234.8	603.9
Q3	29.5	0.8	1.3	19.5	7.9	14.7	1.2	4.5	1.5	7.6	923.3	84.1	233.9	605.3
Q4	26.9	0.8	1.2	16.9	8.0	14.1	1.2	3.8	1.4	7.7	908.7	86.0	234.5	588.2
21 Q1	27.5	0.8	1.0	17.3	8.4	14.1	1.3	3.8	1.4	7.6	919.0	86.6	239.2	593.2
Q2	27.4	0.8	1.0	16.7	8.9	13.9	1.1	4.1	1.3	7.4	926.7	89.3	242.8	594.5
Q3	27.9	0.8	1.0	17.1	9.0	12.7	1.1	3.1	1.3	7.2	939.5	90.6	250.1	598.8
Q4	27.8	0.8	1.1	17.2	8.8	12.8	1.1	3.5	1.1	7.0	927.7	94.8	253.1	579.8
22 Q1	29.9	0.7	1.0	19.5	8.7	9.9	1.1	0.8	1.1	7.0	882.7	90.4	233.4	559.0
Q2	30.8	0.7	0.9	20.7	8.5	9.8	1.0	0.4	1.0	7.3	826.3	80.2	227.8	518.3

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (1st Part) Listed shares
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
18	452.3	213.9	89.6	-	148.9	201.1	137.3	20.0	-	43.8	138.7	25.1	19.3	-	94.3
19	510.4	243.3	86.0	-	181.1	237.0	162.0	20.7	-	54.2	156.4	25.2	17.1	-	114.1
20	455.0	223.4	65.0	-	166.7	211.3	148.9	15.9	-	46.5	136.5	18.6	12.3	-	105.6
21	527.1	246.2	76.4	-	204.6	246.1	170.9	17.4	-	57.8	165.6	20.6	15.6	-	129.4
22	457.7	204.6	77.5	-	175.6	211.2	137.3	17.6	-	56.3	136.4	18.3	14.7	-	103.4
18 Q3	487.7	229.1	102.4	-	156.2	210.1	147.5	23.1	-	39.5	146.3	27.1	21.2	-	97.9
Q4	452.3	213.9	89.6	-	148.9	201.1	137.3	20.0	-	43.8	138.7	25.1	19.3	-	94.3
19 Q1	488.0	236.9	90.0	-	161.2	222.9	154.4	20.7	-	47.9	145.9	26.1	18.0	-	101.8
Q2	485.2	236.0	87.1	-	162.1	221.8	155.3	19.3	-	47.2	145.5	25.3	17.4	-	102.7
Q3	494.7	241.8	82.4	-	170.5	230.8	159.9	19.2	-	51.7	148.9	25.7	16.6	-	106.6
Q4	510.4	243.3	86.0	-	181.1	237.0	162.0	20.7	-	54.2	156.4	25.2	17.1	-	114.1
20 Q1	374.1	185.0	55.8	-	133.3	178.9	121.8	14.5	-	42.6	108.1	17.6	10.9	-	79.5
Q2	398.1	198.2	56.0	-	143.9	185.7	128.0	13.9	-	43.8	117.0	18.5	10.8	-	87.6
Q3	389.9	196.3	49.8	-	143.9	185.0	129.7	12.0	-	43.3	113.1	16.1	9.6	-	87.3
Q4	455.0	223.4	65.0	-	166.7	211.3	148.9	15.9	-	46.5	136.5	18.6	12.3	-	105.6
21 Q1	480.7	232.7	73.6	-	174.4	225.5	157.4	18.3	-	49.8	141.6	19.2	13.6	-	108.8
Q2	509.4	237.8	78.1	-	193.5	235.1	162.1	18.4	-	54.6	157.4	21.0	14.2	-	122.2
Q3	518.6	243.0	80.0	-	195.5	241.0	167.8	18.6	-	54.6	159.1	20.1	14.8	-	124.2
Q4	527.1	246.2	76.4	-	204.6	246.1	170.9	17.4	-	57.8	165.6	20.6	15.6	-	129.4
22 Q1	504.7	226.3	82.1	-	196.3	231.6	154.8	18.3	-	58.5	157.0	19.3	17.0	-	120.7
Q2	457.7	204.6	77.5	-	175.6	211.2	137.3	17.6	-	56.3	136.4	18.3	14.7	-	103.4

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (Cont.) Listed shares
Stocks

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
16	17	18	19	20	21	22	23	24	25	26	27	28	29	
18	5.1	-	5.1	-	-	107.4	51.5	45.2	-	10.7	310.7	222.4	88.3	-
19	3.6	-	3.6	-	-	113.4	56.2	44.5	-	12.8	364.0	273.8	90.3	-
20	2.8	-	2.8	-	-	104.4	55.8	34.0	-	14.6	326.1	263.2	62.9	-
21	3.1	-	3.1	-	-	112.2	54.7	40.3	-	17.3	354.9	277.7	77.2	-
22	4.3	-	4.3	-	-	105.8	48.9	40.9	-	16.0	322.7	252.5	70.2	-
18 Q3	6.5	-	6.5	-	-	124.8	54.5	51.5	-	18.8	344.0	244.3	99.6	-
Q4	5.1	-	5.1	-	-	107.4	51.5	45.2	-	10.7	310.7	222.4	88.3	-
19 Q1	4.7	-	4.7	-	-	114.5	56.4	46.6	-	11.5	340.2	249.1	91.1	-
Q2	4.2	-	4.2	-	-	113.6	55.3	46.1	-	12.2	338.9	251.3	87.6	-
Q3	3.3	-	3.3	-	-	111.7	56.2	43.2	-	12.2	341.8	255.5	86.3	-
Q4	3.6	-	3.6	-	-	113.4	56.2	44.5	-	12.8	364.0	273.8	90.3	-
20 Q1	2.0	-	2.0	-	-	85.2	45.6	28.4	-	11.2	262.8	208.5	54.3	-
Q2	1.8	-	1.8	-	-	93.5	51.6	29.4	-	12.5	282.1	226.6	55.5	-
Q3	2.4	-	2.4	-	-	89.4	50.4	25.7	-	13.3	269.0	225.6	43.5	-
Q4	2.8	-	2.8	-	-	104.4	55.8	34.0	-	14.6	326.1	263.2	62.9	-
21 Q1	3.5	-	3.5	-	-	110.1	56.0	38.2	-	15.8	342.3	269.8	72.5	-
Q2	3.4	-	3.4	-	-	113.5	54.7	42.1	-	16.7	357.4	277.5	79.9	-
Q3	3.5	-	3.5	-	-	114.9	55.1	43.1	-	16.7	356.7	273.0	83.7	-
Q4	3.1	-	3.1	-	-	112.2	54.7	40.3	-	17.3	354.9	277.7	77.2	-
22 Q1	4.0	-	4.0	-	-	112.1	52.2	42.8	-	17.1	340.4	260.0	80.3	-
Q2	4.3	-	4.3	-	-	105.8	48.9	40.9	-	16.0	322.7	252.5	70.2	-

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.15 Investment fund shares
Stocks

EUR billions

	All residents			Non-financial corporations			Financial institutions			General Government		Households & NPISH			Rest of the World	
	Total	Issued by:		Total	Issued by:		Total	Issued by:		Total	Issued by:	Total	Issued by:		Total	Issued by:
		FC	RoW		FC	RoW		FC	RoW				FC	RoW			FC
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
18	503.3	290.9	212.5	51.1	32.2	18.8	137.8	24.9	112.9	0.4	0.4	314.0	233.3	80.7	6.0	6.0
19	565.1	313.4	251.7	56.6	33.8	22.8	160.8	29.0	131.8	1.4	1.4	346.3	249.1	97.2	6.6	6.6
20	599.4	314.3	285.1	63.8	35.7	28.1	174.9	29.4	145.5	2.0	2.0	358.7	247.2	111.5	7.2	7.2
21	725.0	364.7	360.2	83.0	44.0	39.1	221.4	37.1	184.3	2.4	2.4	418.2	281.2	136.9	9.4	9.4
22	A 652.3	339.9	312.4	75.5	39.1	36.4	191.2	35.9	155.4	2.3	2.3	383.3	262.6	120.7	9.7	9.7
18 Q3	535.8	308.3	227.4	55.7	34.6	21.0	150.3	26.5	123.8	0.4	0.4	329.3	246.8	82.6	6.4	6.4
Q4	503.3	290.9	212.5	51.1	32.2	18.8	137.8	24.9	112.9	0.4	0.4	314.0	233.3	80.7	6.0	6.0
19 Q1	530.3	301.7	228.6	52.9	33.4	19.5	147.9	25.3	122.6	1.4	1.4	328.0	241.6	86.5	6.5	6.5
Q2	540.5	304.4	236.1	52.8	33.1	19.7	151.6	25.7	125.8	1.4	1.4	334.7	244.2	90.6	6.4	6.4
Q3	544.4	306.2	238.1	54.0	32.9	21.1	150.4	26.3	124.1	1.4	1.4	338.6	245.7	92.9	6.6	6.6
Q4	565.1	313.4	251.7	56.6	33.8	22.8	160.8	29.0	131.8	1.4	1.4	346.3	249.1	97.2	6.6	6.6
20 Q1	505.2	281.5	223.7	50.1	29.2	20.9	140.8	27.7	113.1	1.6	1.6	312.8	223.0	89.8	6.3	6.3
Q2	546.0	296.3	249.7	55.1	31.7	23.4	156.4	28.5	127.8	1.7	1.7	332.8	234.3	98.5	6.2	6.2
Q3	558.4	299.1	259.3	56.6	32.1	24.5	161.8	28.6	133.1	1.8	1.8	338.3	236.6	101.7	6.5	6.5
Q4	599.4	314.3	285.1	63.8	35.7	28.1	174.9	29.4	145.5	2.0	2.0	358.7	247.2	111.5	7.2	7.2
21 Q1	639.1	329.1	310.0	69.7	38.2	31.5	190.3	31.2	159.0	2.1	2.1	377.0	257.5	119.5	7.7	7.7
Q2	678.6	346.9	331.7	74.8	40.4	34.3	207.1	36.6	170.5	2.2	2.2	394.5	267.6	126.9	8.1	8.1
Q3	691.4	354.4	336.9	78.1	42.4	35.7	210.0	37.7	172.3	2.3	2.3	401.0	272.1	128.9	8.7	8.7
Q4	725.0	364.7	360.2	83.0	44.0	39.1	221.4	37.1	184.3	2.4	2.4	418.2	281.2	136.9	9.4	9.4
22 Q1	694.3	356.6	337.7	78.9	41.5	37.4	208.5	37.1	171.4	2.4	2.4	404.6	275.6	128.9	9.5	9.5
Q2	652.3	339.9	312.4	75.5	39.1	36.4	191.2	35.9	155.4	2.3	2.3	383.3	262.6	120.7	9.7	9.7

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

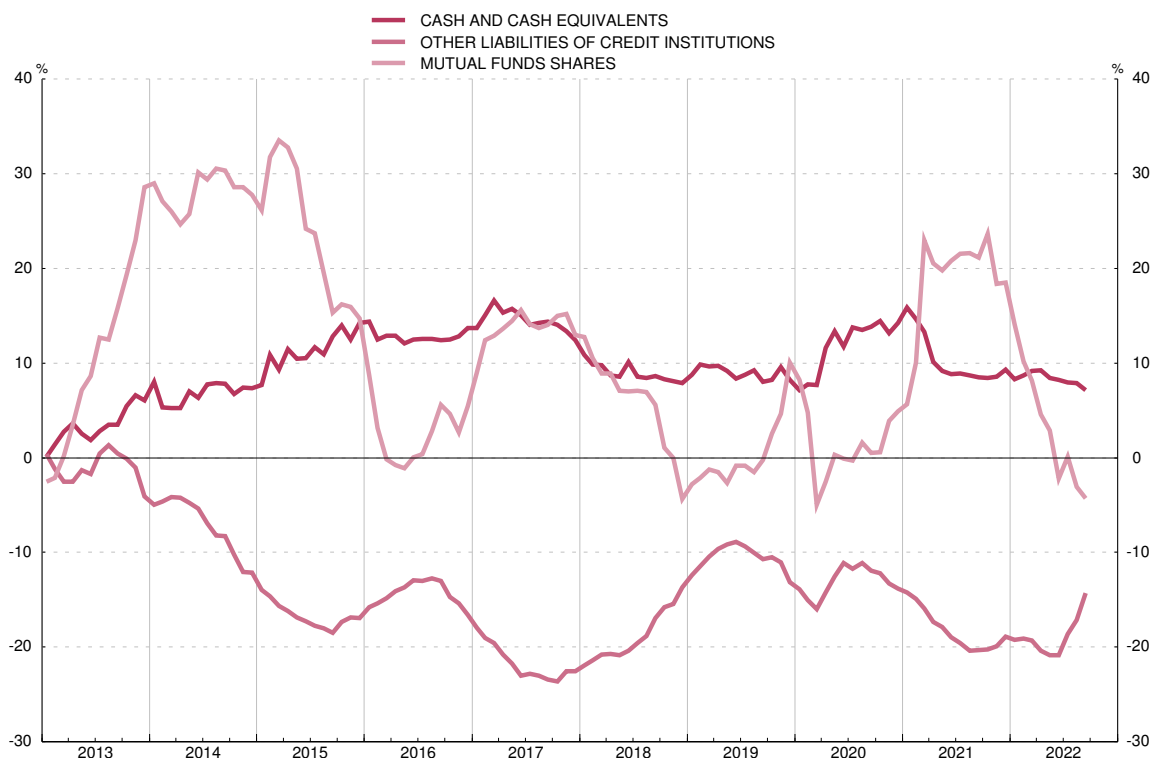
3.16 Liquidity indicators of Non-financial corporations,
Households and NPISH residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

	Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)					Memo. items Liquid financial assets (f) 12 month % change	
	Stocks	12-month % change	12-m. % change		Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change			
			Cash	Deposits (c)							Resid. CIS Fixed income in EUR (e)	Other Resid. CIS		Foreign CIS
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
19	1 003 460	8,2	-12,4	9,8	210 547	-13,2	-15,0	395 555	2 677	10,0	13,8	4,5	19,8	4,3
20	1 146 614	14,3	20,1	13,9	181 406	-13,8	-18,1	414 861	17 017	4,9	0,4	-0,2	17,2	8,9
21	A 1 253 431	9,3	0,9	9,8	147 094	-18,9	-27,7	491 583	46 077	18,5	7,6	17,3	26,0	5,6
21 Jun	A 1 197 478	8,9	8,8	8,9	163 742	-19,0	-24,0	459 989	4 477	20,8	5,4	19,1	32,3	4,6
Jul	A 1 196 692	8,9	7,3	9,0	159 630	-19,6	-25,1	465 141	4 062	21,6	5,9	20,2	32,8	4,6
Aug	A 1 198 190	8,7	5,6	8,9	157 269	-20,4	-26,4	471 650	2 419	21,6	5,7	20,4	32,6	4,3
Sep	A 1 205 015	8,5	4,7	8,7	154 911	-20,3	-26,4	469 943	3 205	21,2	5,6	20,8	30,5	4,2
Oct	A 1 202 879	8,4	3,8	8,7	152 567	-20,2	-27,2	479 604	3 327	23,6	3,3	24,4	33,7	4,2
Nov	A 1 217 251	8,6	1,9	9,0	149 380	-19,9	-27,8	480 418	3 347	18,4	7,7	16,8	26,7	4,7
Dec	A 1 253 431	9,3	0,9	9,8	147 094	-18,9	-27,7	491 583	3 743	18,5	7,6	17,3	26,0	5,6
22 Jan	A 1 236 845	8,3	0,4	8,8	143 572	-19,2	-27,5	480 086	673	14,1	5,4	13,4	19,7	4,6
Feb	A 1 246 009	8,7	-0,3	9,3	140 466	-19,1	-26,7	472 453	785	10,2	8,3	8,2	14,2	5,2
Mar	A 1 265 589	9,1	0,2	9,7	137 223	-19,3	-26,3	474 158	-432	8,2	11,9	5,9	10,1	5,8
Apr	A 1 263 920	9,3	1,3	9,8	133 821	-20,4	-26,1	465 182	507	4,6	12,6	1,9	5,2	5,8
May	A 1 276 623	8,4	0,2	9,0	132 006	-20,8	-25,1	462 410	2 878	2,9	13,3	-0,2	2,9	5,2
Jun	A 1 295 941	8,2	-0,5	8,8	129 560	-20,9	-24,8	449 847	1 060	-2,2	14,5	-6,7	-2,5	5,2
Jul	A 1 292 195	8,0	-1,2	8,6	129 861	-18,6	-21,8	465 595	383	0,1	13,4	-3,1	-0,8	5,3
Aug	A 1 292 488	7,9	-1,3	8,4	130 324	-17,1	-19,8	457 205	268	-3,1	12,1	-6,5	-4,4	5,3
Sep	A 1 291 396	7,2	-0,8	7,7	132 791	-14,3	-16,3	449 629	2 168	-4,3	12,9	-9,9	-3,4	5,1

NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISH
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds.

The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.

b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.

c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.

d. Deposits redeemable at over 3 months' notice and time deposits.

e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.

f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

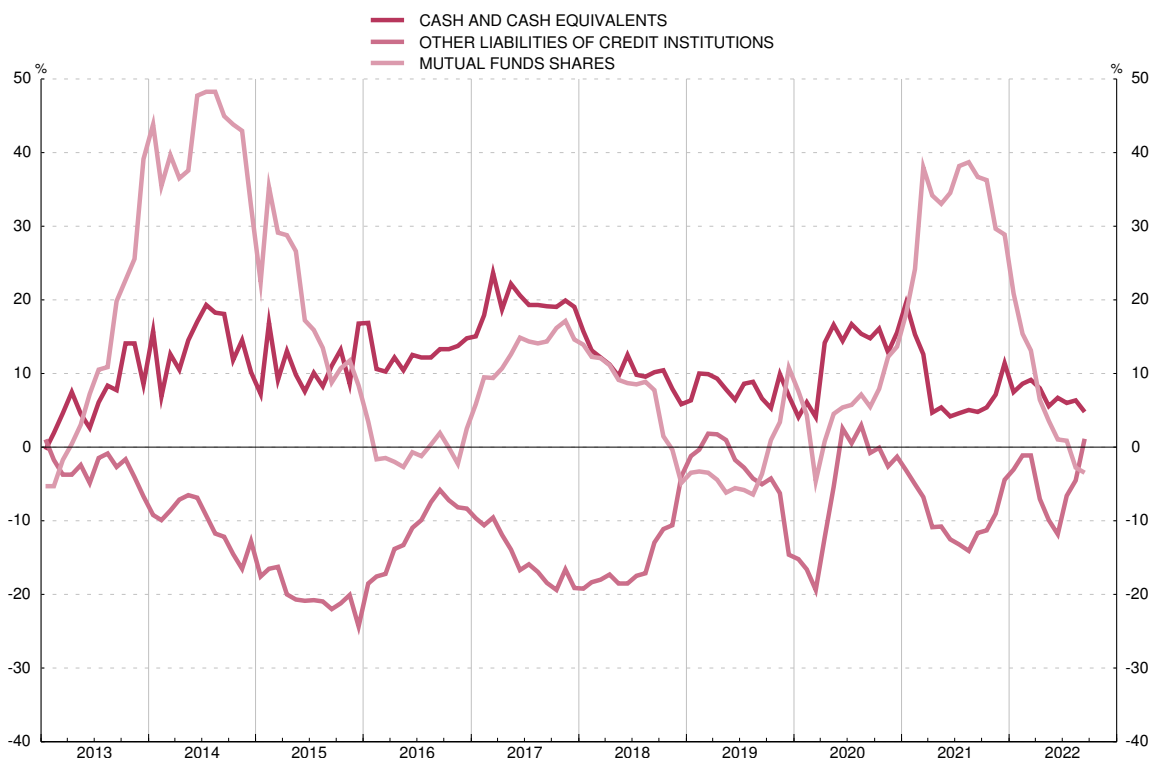
3.17 Liquidity indicators of Non-financial corporations, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

	Cash and cash equivalents (b)		Other liabilities of credit institutions			Mutual funds shares (c)					Total liquid financial assets (f)	
	Stocks	Annual growth rate	Stocks	Annual growth rate	of which: Other deposits (d)	Stocks	Net transactions	Annual growth rate	Annual growth rate			
									Fixed income in EUR (e)	Other Resid. CIS		Foreign CIS
1	2	3	4	5	6	7	8	9	10	11	12	
19	243 615	7,0	50 318	-14,6	-22,1	56 489	101	10,8	12,6	2,7	20,9	2,8
20	281 638	15,6	49 651	-1,3	2,9	64 230	5 843	13,7	11,2	3,9	25,7	12,7
21	313 802	11,4	47 431	-4,5	-22,0	82 785	14 457	28,9	18,8	24,6	36,1	9,3
21 Jun	A 289 589	4,2	48 657	-12,5	-20,0	74 540	1 085	34,5	25,5	28,3	43,8	1,9
Jul	A 284 603	4,6	47 438	-13,2	-24,3	76 878	2 242	38,2	28,5	32,8	47,0	2,3
Aug	A 287 859	5,0	47 692	-14,0	-28,1	78 111	657	38,7	28,0	33,0	48,0	2,4
Sep	A 292 177	4,8	48 180	-11,6	-25,2	77 852	653	36,7	27,5	33,5	42,9	2,7
Oct	A 285 981	5,4	48 036	-11,3	-27,3	80 003	993	36,3	18,3	32,2	46,6	3,0
Nov	A 296 275	7,1	47 430	-9,0	-26,6	80 436	685	29,7	20,8	24,0	38,1	5,0
Dec	A 313 802	11,4	47 431	-4,5	-22,0	82 785	989	28,9	18,8	24,6	36,1	9,3
22 Jan	A 295 340	7,5	47 081	-3,0	-18,3	79 877	-332	20,9	8,8	16,0	29,3	6,0
Feb	A 297 192	8,6	46 938	-1,1	-13,0	78 655	585	15,4	8,9	10,7	21,7	7,2
Mar	A 304 763	9,1	46 355	-1,2	-12,4	78 642	-54	13,2	9,0	8,3	18,9	7,7
Apr	A 293 554	8,0	43 995	-7,0	-14,7	75 984	438	6,5	7,0	2,2	10,3	5,8
May	A 302 393	5,6	43 868	-9,9	-11,0	74 742	241	3,6	6,8	0,1	5,8	3,5
Jun	A 308 968	6,7	42 898	-11,8	-12,4	75 301	447	1,0	7,1	-6,5	6,0	4,1
Jul	A 301 698	6,0	44 319	-6,6	1,6	77 535	-200	0,9	3,7	-5,4	5,7	4,2
Aug	A 306 245	6,4	45 525	-4,5	7,0	75 951	-253	-2,8	2,7	-8,7	1,1	4,8
Sep	A 306 281	4,8	48 712	1,1	19,6	75 130	435	-3,5	3,4	-12,0	2,2	4,3

NON-FINANCIAL CORPORATIONS
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds.

The exception is column 3, which includes deposits abroad, and number 6, which includes holdings in foreign CISs.

b. Cash, current accounts, savings accounts and deposits redeemable at up to and including 3 months' notice.

c. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.

d. Deposits redeemable at over 3 months' notice and time deposits.

e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.

f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

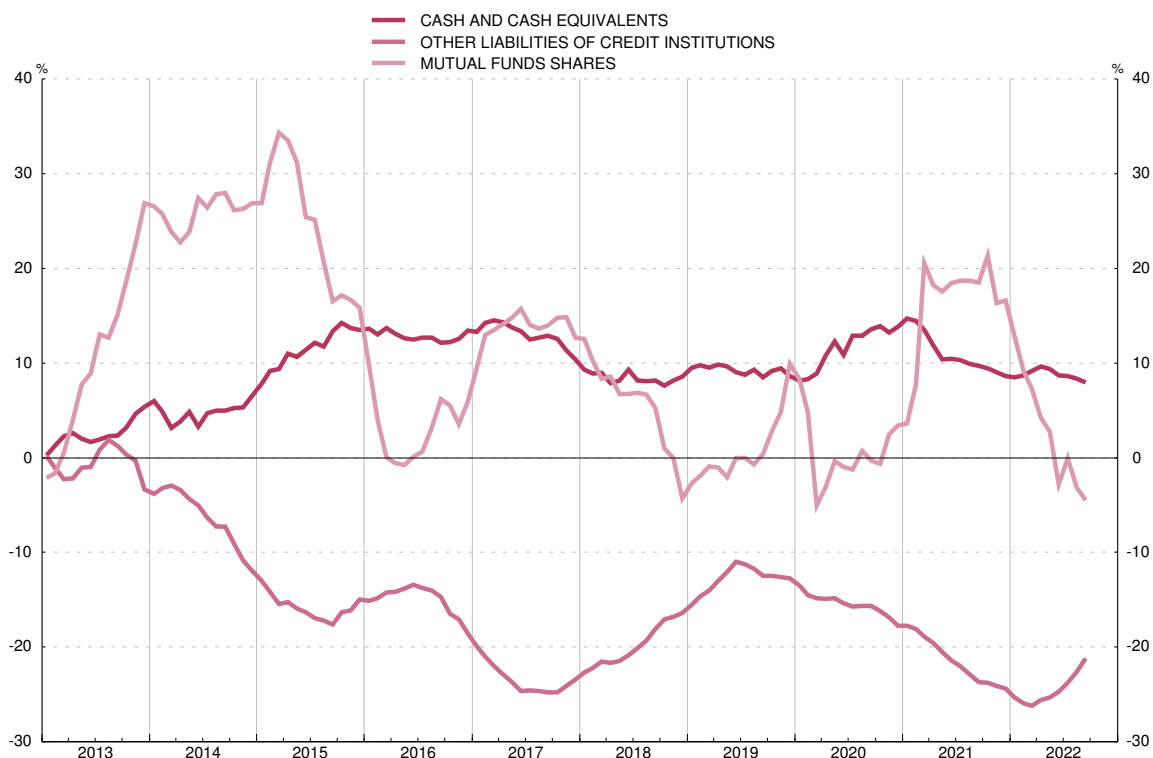
3.18 Liquidity indicators of Households and NPISH, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

	Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)						Total liquid financial assets (f)
	Stocks	12-month % change	12-m. % change		Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change			
			Cash	Deposits (c)							Resid. CIS Fixed income in EUR (e)	Other Resid. CIS	Foreign CIS	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
19	759 845	8,6	-13,4	10,6	160 228	-12,7	-13,8	339 065	2 576	9,9	14,0	4,7	19,6	4,7
20	864 976	13,8	22,2	13,3	131 756	-17,8	-21,5	350 631	11 173	3,4	-1,1	-0,7	15,1	7,8
21	A 939 629	8,6	0,9	9,2	99 663	-24,4	-28,9	408 798	31 619	16,6	5,9	16,3	23,3	4,4
21 Jun	A 907 889	10,4	9,7	10,5	115 085	-21,4	-24,8	385 449	3 392	18,4	2,6	17,9	29,3	5,4
Jul	A 912 089	10,3	8,1	10,5	112 192	-22,0	-25,2	388 264	1 820	18,7	2,8	18,5	29,1	5,4
Aug	A 910 331	9,9	6,1	10,2	109 577	-22,9	-26,0	393 539	1 762	18,7	2,6	18,7	28,6	5,0
Sep	A 912 839	9,7	5,1	10,0	106 732	-23,7	-26,6	392 091	2 552	18,5	2,5	19,1	27,2	4,8
Oct	A 916 898	9,4	4,1	9,8	104 531	-23,8	-27,2	399 601	2 334	21,4	1,1	23,3	30,3	4,5
Nov	A 920 976	9,0	2,0	9,6	101 950	-24,1	-28,1	399 982	2 662	16,3	5,7	15,7	23,7	4,6
Dec	A 939 629	8,6	0,9	9,2	99 663	-24,4	-28,9	408 798	2 754	16,6	5,9	16,3	23,3	4,4
22 Jan	A 941 504	8,5	0,4	9,1	96 491	-25,3	-29,3	400 210	1 006	12,9	4,9	13,0	17,0	4,2
Feb	A 948 817	8,7	-0,3	9,4	93 528	-25,9	-29,3	393 797	200	9,2	8,2	7,8	12,0	4,6
Mar	A 960 826	9,1	0,2	9,8	90 867	-26,2	-29,0	395 516	-378	7,2	12,3	5,5	7,7	5,2
Apr	A 970 366	9,6	1,3	10,2	89 826	-25,6	-28,3	389 198	68	4,2	13,5	1,8	3,7	5,8
May	A 974 230	9,3	0,2	10,0	88 138	-25,4	-28,1	387 667	2 637	2,7	14,4	-0,2	2,1	5,8
Jun	A 986 972	8,7	-0,4	9,4	86 661	-24,7	-27,5	374 545	613	-2,8	15,8	-6,8	-5,0	5,5
Jul	A 990 497	8,6	-1,2	9,3	85 541	-23,8	-26,7	388 060	584	-0,1	15,0	-2,8	-2,7	5,6
Aug	A 986 243	8,3	-1,2	9,0	84 799	-22,6	-25,6	381 254	521	-3,1	13,7	-6,1	-6,0	5,5
Sep	A 985 115	7,9	-0,8	8,5	84 080	-21,2	-24,4	374 498	1 733	-4,5	14,6	-9,5	-5,0	5,4

HOUSEHOLDS AND NPISH
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds.

The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.

b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.

c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.

d. Deposits redeemable at over 3 months' notice and time deposits.

e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.

f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS C) Liquidity and financing indicators

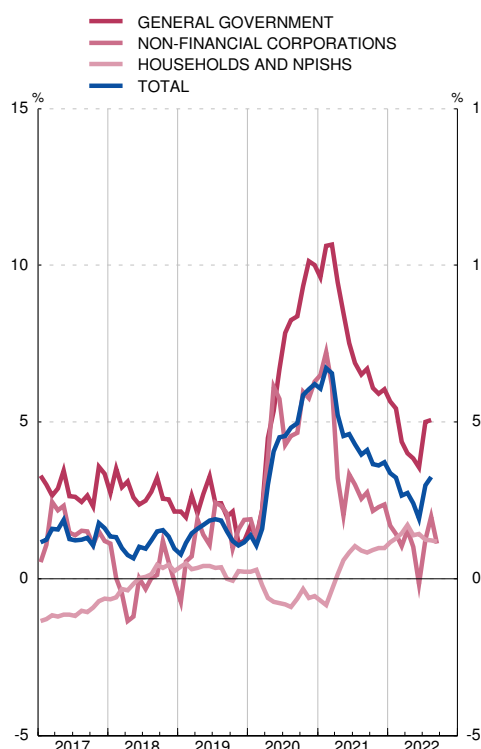
3.19 Financing indicators of Non-financial sectors, resident in Spain (a)

■ Series depicted in chart.

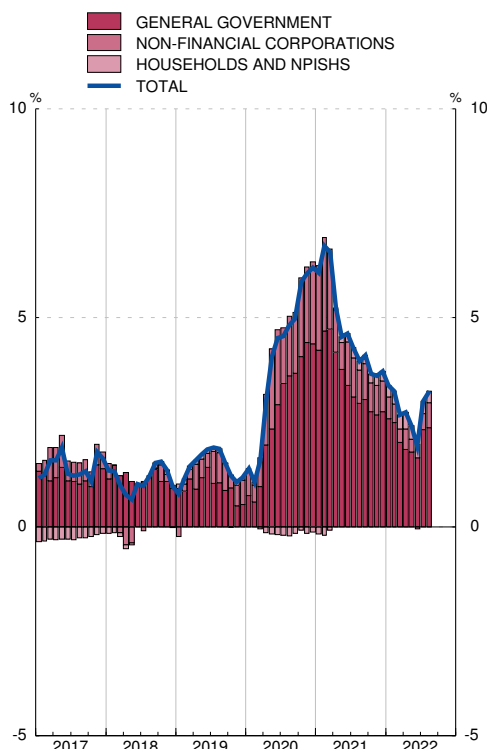
EUR millions and %

	Total				Annual growth rate						Contribution to col.3			
	Stocks	Net transactions	Annual growth rate	General government (b)	Non-financial corporations and households and NPISHs						General government (b)	Non-financial corporations and households and NPISHs		
					By sectors		By instruments			Non-financial corporations		Households and NPISHs	By sectors	
					Non-financial corporations	Households and NPISHs	Credit institutions' loans (c) (including transferred) (d)	Debt securities	External loans				Non-financial corporations	Households and NPISHs
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
19	2 803 916	32 414	1,2	1,2	1,1	1,9	0,2	-0,3	14,3	2,3	0,5	0,6	0,6	0,1
20	2 964 201	173 903	6,2	10,0	3,3	6,3	-0,5	3,0	8,3	2,3	4,4	1,8	2,0	-0,1
21	A 3 068 948	110 225	3,7	6,1	1,8	2,4	1,0	0,9	11,6	1,2	2,7	1,0	0,7	0,2
21 Jun	A 3 077 640	43 355	4,6	7,5	2,3	3,3	0,8	-0,1	10,3	8,0	3,4	1,2	1,0	0,2
Jul	A 3 056 462	-20 490	4,3	6,9	2,2	3,0	1,0	0,1	10,8	6,7	3,1	1,2	0,9	0,2
Aug	A 3 052 096	-4 191	4,0	6,5	1,8	2,6	0,9	-0,3	9,7	7,1	2,9	1,0	0,8	0,2
Sep	A 3 069 551	17 050	4,1	6,7	1,9	2,8	0,8	-0,2	9,8	6,9	3,0	1,1	0,9	0,2
Oct	A 3 063 533	-5 677	3,6	6,1	1,6	2,2	0,9	-0,1	14,0	3,1	2,8	0,9	0,7	0,2
Nov	A 3 079 971	17 791	3,6	5,9	1,7	2,3	1,0	0,1	12,9	3,3	2,7	0,9	0,7	0,2
Dec	A 3 068 948	-10 347	3,7	6,1	1,8	2,4	1,0	0,9	11,6	1,2	2,7	1,0	0,7	0,2
22 Jan	A 3 059 702	-9 095	3,4	5,7	1,5	1,7	1,2	0,7	11,0	0,5	2,6	0,8	0,5	0,3
Feb	A 3 076 402	17 217	3,2	5,4	1,4	1,4	1,3	0,8	8,5	0,5	2,5	0,7	0,4	0,3
Mar	A 3 096 594	17 601	2,7	4,4	1,2	1,0	1,4	0,6	7,8	0,9	2,0	0,7	0,3	0,3
Apr	A 3 093 199	-4 250	2,7	4,0	1,6	1,6	1,7	1,3	6,3	0,8	1,9	0,9	0,5	0,4
May	A 3 106 475	14 390	2,4	3,8	1,2	1,0	1,4	1,4	3,8	-0,6	1,8	0,6	0,3	0,3
Jun	A 3 134 669	29 301	1,9	3,6	0,5	-0,2	1,4	1,2	3,2	-3,2	1,6	0,3	-0,0	0,3
Jul	A 3 146 202	11 515	3,0	5,0	1,2	1,2	1,3	1,7	1,6	-0,4	2,3	0,7	0,4	0,3
Aug	A 3 150 577	3 579	3,2	5,1	1,7	2,0	1,2	2,0	3,0	-0,3	2,4	0,9	0,6	0,3
Sep	A ...	...	...	...	1,2	1,1	1,2	1,6	0,8	-0,3	...	...	...	...

FINANCING OF NON-FINANCIAL SECTORS
Annual percentage change



FINANCING OF NON-FINANCIAL SECTORS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Debt according to Excessive Deficit Procedure (EDP). Consolidated nominal gross debt.

c. Includes credit financial intermediaries.

d. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

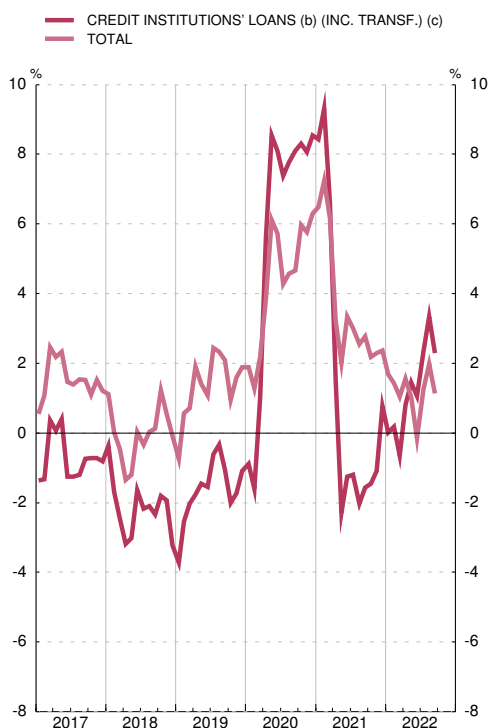
3.20 Financing indicators of Non-financial corporations, resident in Spain (a)

■ Series depicted in chart.

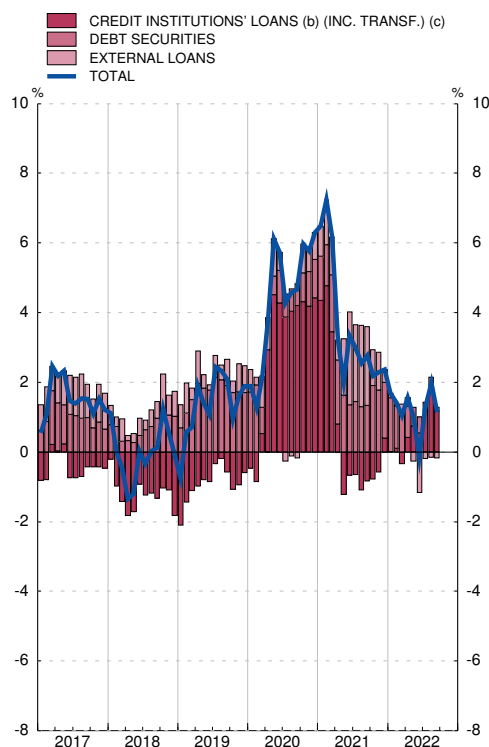
EUR millions and %

	Total			Credit institutions' loans (b) (including transferred) (c)			Debt securities (d)			External loans			Memorandum items	
	Stocks	Net transactions	Annual growth rate	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Loans to SMEs 12-m. % change	Transferred loans (c)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
19	877 068	16 327	1,9	455 014	-1,1	-0,6	117 421	14,3	1,7	304 633	2,3	0,8	-2,9	19 930
20	922 069	55 269	6,3	488 306	8,5	4,4	127 113	8,3	1,1	306 650	2,2	0,8	11,3	17 397
21	A 941 558	21 863	2,4	487 248	0,8	0,4	141 847	11,6	1,6	312 463	1,1	0,4	-0,8	14 351
21 Jun	A 945 701	10 457	3,3	484 498	-1,3	-0,7	134 306	10,3	1,4	326 897	8,0	2,7	0,4	16 109
Jul	A 939 619	-5 928	3,0	483 237	-1,2	-0,6	136 710	10,8	1,4	319 671	6,7	2,2	0,7	15 685
Aug	A 934 082	-5 432	2,6	475 639	-2,0	-1,1	135 340	9,7	1,3	323 103	7,0	2,3	-0,1	15 488
Sep	A 938 729	4 039	2,8	477 858	-1,6	-0,8	136 761	9,8	1,3	324 110	6,9	2,3	-0,7	15 151
Oct	A 942 179	3 584	2,2	478 295	-1,5	-0,8	143 128	14,0	1,9	320 756	3,1	1,0	-0,6	15 199
Nov	A 945 181	4 087	2,3	480 150	-1,1	-0,6	143 569	12,9	1,8	321 463	3,3	1,1	-0,8	15 042
Dec	A 941 558	-3 242	2,4	487 248	0,8	0,4	141 847	11,6	1,6	312 463	1,1	0,4	-0,8	14 351
22 Jan	A 936 131	-5 794	1,7	480 527	0,0	0,0	143 216	11,0	1,5	312 388	0,4	0,1	-0,7	14 280
Feb	A 936 794	894	1,4	480 866	0,2	0,1	142 826	8,5	1,2	313 101	0,4	0,1	-1,3	14 016
Mar	A 943 033	3 233	1,0	480 377	-0,7	-0,3	141 674	7,8	1,1	320 982	0,8	0,3	-1,3	14 142
Apr	A 945 824	1 680	1,6	484 010	0,8	0,4	140 111	6,3	0,9	321 702	0,7	0,2	-0,9	13 655
May	A 947 024	2 029	1,0	482 715	1,5	0,7	138 813	3,8	0,5	325 496	-0,7	-0,3	-0,1	13 324
Jun	A 946 178	-619	-0,2	484 969	1,1	0,5	138 638	3,2	0,5	322 571	-3,3	-1,2	-0,4	13 088
Jul	A 953 874	7 249	1,2	489 841	2,3	1,2	138 926	1,6	0,2	325 108	-0,6	-0,2	-0,8	12 978
Aug	A 955 887	1 373	2,0	486 978	3,3	1,7	139 439	3,0	0,4	329 469	-0,5	-0,2	-1,1	12 265
Sep	A 951 552	-3 895	1,1	484 295	2,3	1,2	137 911	0,8	0,1	329 346	-0,5	-0,2	...	12 213

FINANCING OF NON-FINANCIAL CORPORATIONS
Annual percentage change



FINANCING OF NON-FINANCIAL CORPORATIONS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

d. Includes issues of resident financial subsidiaries of non-financial corporations.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS C) Liquidity and financing indicators

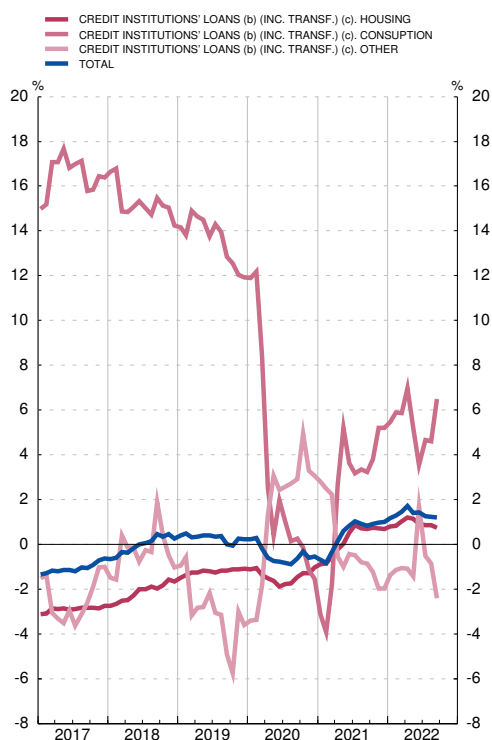
3.21 Financing indicators of Households and NPISH, resident in Spain (a)

■ Series depicted in chart.

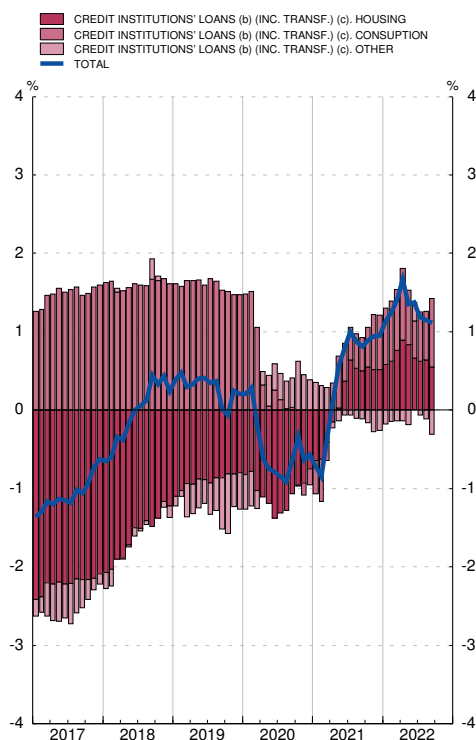
EUR millions and %

	Total			Credit institutions' loans (b) (including transferred) Housing (c)			Credit institutions' loans (b) (including transferred) Consumption (c)			Credit institutions' loans (b) (including transferred) Other (c)			Memorandum items:		
	Stocks	Net transactions	Annual growth rate	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Loans to individual entrepreneurs 12-m. % change	Transferred loans (c)	External loans
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19	703 492	1 593	0,2	516 122	-1,1	-0,8	95 281	11,9	1,5	89 700	-3,6	-0,5	-3,9	7 200	2 390
20	696 346	-3 797	-0,5	509 920	-1,0	-0,7	92 925	-1,5	-0,2	90 947	3,1	0,4	5,3	7 938	2 554
21	A 700 152	6 910	1,0	514 662	0,7	0,5	95 245	5,2	0,7	87 423	-2,0	-0,3	-2,2	8 070	2 822
21 Jun	A 707 221	10 687	0,8	512 106	0,5	0,4	94 818	3,6	0,5	97 511	-0,4	-0,1	-3,4	8 491	2 785
Jul	A 700 668	-6 020	1,0	513 519	0,9	0,6	94 027	3,2	0,4	90 362	-0,5	-0,1	-2,8	8 437	2 761
Aug	A 698 597	-2 001	0,9	512 333	0,7	0,5	93 530	3,3	0,4	89 997	-0,8	-0,1	-4,0	8 382	2 737
Sep	A 698 481	88	0,8	512 393	0,7	0,5	93 424	3,2	0,4	89 951	-0,9	-0,1	-2,4	8 317	2 713
Oct	A 699 547	1 273	0,9	513 098	0,7	0,5	94 207	3,8	0,5	89 492	-1,2	-0,2	-2,0	8 256	2 749
Nov	A 708 479	9 201	1,0	514 748	0,7	0,5	96 064	5,2	0,7	94 881	-2,0	-0,3	-3,1	8 167	2 786
Dec	A 700 152	-8 032	1,0	514 662	0,7	0,5	95 245	5,2	0,7	87 423	-2,0	-0,3	-2,2	8 070	2 822
22 Jan	A 698 479	-1 156	1,2	514 574	0,8	0,6	92 028	5,5	0,7	89 022	-1,4	-0,2	-2,7	7 732	2 855
Feb	A 698 040	-153	1,3	514 888	0,8	0,6	91 571	5,9	0,8	88 693	-1,1	-0,1	-2,7	7 665	2 888
Mar	A 699 705	2 081	1,4	516 035	1,0	0,8	92 173	5,9	0,8	88 577	-1,1	-0,1	-2,7	7 873	2 921
Apr	A 701 947	2 498	1,7	517 283	1,2	0,9	93 065	7,0	0,9	88 590	-1,1	-0,1	-2,4	7 804	3 009
May	A 702 959	1 296	1,4	517 581	1,1	0,8	93 010	5,2	0,7	89 272	-1,4	-0,2	-3,0	7 724	3 095
Jun	A 713 123	11 045	1,4	517 874	0,9	0,7	93 520	3,6	0,5	98 545	1,7	0,2	-2,5	8 426	3 184
Jul	A 705 325	-7 369	1,3	519 099	0,9	0,6	93 786	4,7	0,6	89 223	-0,5	-0,1	-3,0	8 482	3 217
Aug	A 703 243	-2 238	1,2	517 927	0,9	0,6	93 488	4,6	0,6	88 572	-0,9	-0,1	-2,6	8 413	3 256
Sep	A 702 761	-87	1,2	517 322	0,8	0,6	95 032	6,5	0,9	87 108	-2,4	-0,3	-0,4	8 346	3 299

FINANCING OF HOUSEHOLDS AND NPISHs
Annual percentage change



FINANCING OF HOUSEHOLDS AND NPISHs
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

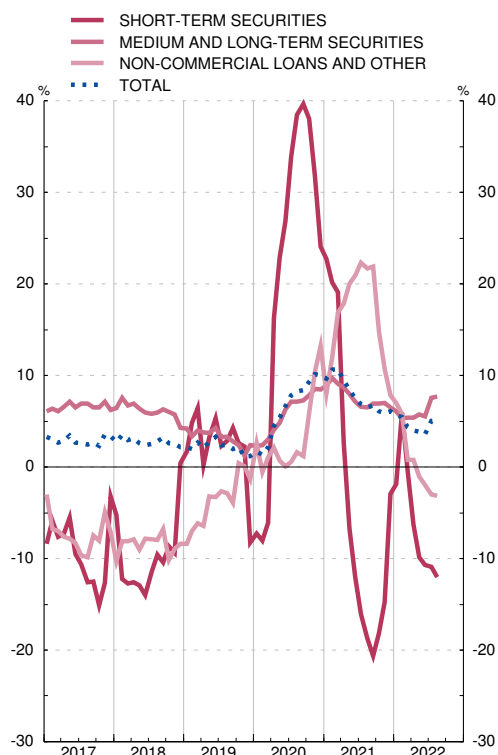
3.22 Gross financing indicators of Spain's general government

■ Series depicted in chart.

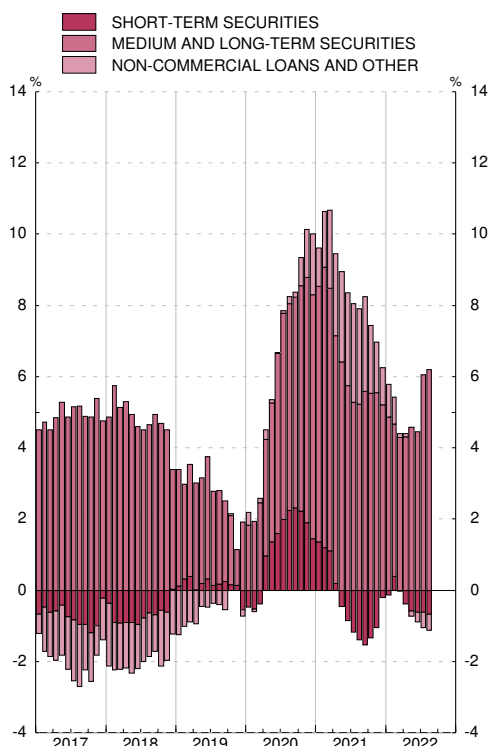
EUR millions and %

	Gross financing				Short-term securities				Medium and long term securities				Non Commercial Loans and Others			
	EDP Debt (a)	Monthly change	12 month % change		Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change
	1=4+8+12	2=5+9+13	3	4	5	6	7	8	9	10	11	12	13	14	15	
17	1 183 412	38 362	3.4	79 600	-2 642	-3.2	-0.2	929 254	54 389	6.2	4.7	174 558	-13 385	-7.1	-1.2	
18	1 208 861	25 449	2.2	79 933	333	0.4	0.0	968 963	39 708	4.3	3.4	159 965	-14 592	-8.4	-1.2	
19	1 223 355	14 495	1.2	73 361	-6 572	-8.2	-0.5	992 140	23 178	2.4	1.9	157 854	-2 112	-1.3	-0.2	
20	P 1 345 786	122 430	10.0	91 005	17 644	24.1	1.4	1 076 071	83 931	8.5	6.9	178 710	20 856	13.2	1.7	
21 Mar	P 1 393 076	25 763	10.7	87 468	-433	19.1	1.1	1 113 908	14 231	9.1	7.4	191 700	11 965	16.8	2.2	
Apr	P 1 389 668	-3 408	9.5	86 650	-818	2.8	0.2	1 109 103	-4 805	8.7	7.0	193 915	2 215	17.8	2.3	
May	P 1 402 507	12 839	8.5	83 648	-3 002	-6.7	-0.5	1 121 096	11 994	8.0	6.4	197 763	3 847	20.0	2.5	
Jun	P 1 424 717	22 210	7.5	82 045	-1 603	-12.0	-0.8	1 142 532	21 435	7.1	5.7	200 141	2 378	20.9	2.6	
Jul	P 1 416 175	-8 542	6.9	81 111	-934	-16.1	-1.2	1 133 957	-8 574	6.6	5.3	201 107	966	22.3	2.8	
Aug	P 1 419 418	3 243	6.5	80 342	-769	-18.8	-1.4	1 139 067	5 110	6.5	5.2	200 008	-1 099	21.7	2.7	
Sep	P 1 432 341	12 924	6.7	79 937	-405	-20.6	-1.5	1 153 385	14 318	6.9	5.6	199 019	-989	21.9	2.7	
Oct	P 1 421 807	-10 534	6.1	80 911	973	-18.2	-1.3	1 143 407	-9 979	6.9	5.5	197 490	-1 529	14.8	1.9	
Nov	P 1 426 311	4 504	5.9	82 338	1 427	-14.8	-1.1	1 147 943	4 536	7.0	5.6	196 030	-1 460	10.7	1.4	
Dec	P 1 427 238	927	6.1	88 338	6 000	-2.9	-0.2	1 146 233	-1 710	6.5	5.2	192 667	-3 364	7.8	1.0	
22 Jan	P 1 425 092	-2 145	5.7	88 570	233	-1.9	-0.1	1 144 935	-1 298	6.1	4.9	191 587	-1 080	7.0	0.9	
Feb	P 1 441 569	16 477	5.4	93 117	4 547	5.9	0.4	1 158 224	13 289	5.3	4.3	190 228	-1 359	5.8	0.8	
Mar	P 1 453 855	12 286	4.4	87 050	-6 067	-0.5	-0.0	1 173 643	15 419	5.4	4.3	193 163	2 935	0.8	0.1	
Apr	P 1 445 428	-8 428	4.0	81 173	-5 876	-6.3	-0.4	1 168 896	-4 747	5.4	4.3	195 358	2 196	0.7	0.1	
May	P 1 456 493	11 065	3.8	75 407	-5 767	-9.9	-0.6	1 185 381	16 485	5.7	4.6	195 705	346	-1.0	-0.1	
Jun	P 1 475 368	18 875	3.6	73 261	-2 146	-10.7	-0.6	1 205 885	20 504	5.5	4.4	196 222	517	-2.0	-0.3	
Jul	A 1 487 003	11 635	5.0	72 257	-1 004	-10.9	-0.6	1 219 657	13 772	7.6	6.1	195 088	-1 134	-3.0	-0.4	
Aug	A 1 491 447	4 445	5.1	70 700	-1 558	-12.0	-0.7	1 227 076	7 419	7.7	6.2	193 671	-1 417	-3.2	-0.4	

GROSS FINANCING OF GENERAL GOVERNMENT
Annual percentage changes



GROSS FINANCING OF GENERAL GOVERNMENT
Contributions to the annual percentage change



FUENTE: BE.

a. Debt according to Excessive Deficit Procedure (EDP). Consolidated nominal gross debt.

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4	Conciliación Capítulo 8 con Capítulo 4/ Reconcilia- tion of Chapter 8 with Chapter 4	TOTAL Capítulo 8 en concep- tos del Capítulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPITULO 8 / CHAPTER 8 DATA				
				PRÉSTAMOS Y CRÉDITOS / LOANS				
				TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC			NO RESID. EN ESPAÑA/ NON RESIDENT
					IFM/ MFI	AAPP/ GG	OSR/ ORS	
1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8	
1. Créditos	1 707 246	456	1 706 790	1 706 790	181 108	87 791	1 236 413	201 477
Residentes en España	1 506 197	884	1 505 312	1 505 312	181 108	87 791	1 236 413	
Sistema crediticio	152 235	-28 873	181 108	181 108	181 108			
Administraciones Públicas	87 803	12	87 791	87 791		87 791		
Otros sectores residentes	1 266 159	29 745	1 236 413	1 236 413			1 236 413	
Residentes en el exterior	201 049	-429	201 477	201 477				201 477
2. Valores distintos de acciones	365 756	-1 088	366 844					
Residentes en España	287 994	-1 016	289 011					
Sistema crediticio	10 105	-3	10 108					
Administraciones Públicas	216 369	-1 158	217 528					
Otros sectores residentes	61 520	145	61 375					
Residentes en el exterior	77 762	-72	77 833					
3. Acciones y participaciones	246 591	51 080	195 512					
Residentes en España	130 104	47 339	82 765					
Sistema crediticio	24 469	10 347	14 122					
Otros sectores residentes	105 635	36 992	68 643					
Residentes en el exterior	116 487	3 741	112 747					
4. Operaciones no sectorizadas	304 443	7 788	296 655					
TOTAL	2 624 036	58 235	2 565 801	1 706 790	181 108	87 791	1 236 413	201 477

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las entidades de crédito y EFC
que se presentan en los capítulos 4 y 8 de este Boletín (*)
Activo**

Millones de euros

DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA					DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA				SIN SEC- TORIZAR/ UNCLASSI- FIED	Chapter 8 headings
VALORES DISTINTOS DE ACCIONES/ SECURITIES OTHER THAN SHARES					ACCIONES Y PARTICIPACIONES/ SHARES AND OTHER EQUITY					
TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC			NO RESI- DENTES EN ESPAÑA/ NON RESIDENT	TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC	NO RESIDEN TES EN ESPAÑA/ NON RESIDENT			
9	IFM/ MFI	AAPP/ GG	OSR/ ORS	13	14=15+16	15	16	17	Chapter 4 headings	
									1. Loans	
									Domestic	
									Credit system	
									General Government	
									Other resident sectors	
									Non resident	
366 844	10 108	217 528	61 375	77 833					2. Securities other than shares	
									Domestic	
289 011	10 108	217 528	61 375						Credit system	
10 108	10 108								General Government	
217 528		217 528							Other resident sectors	
61 375			61 375						Non resident	
77 833				77 833					3. Shares and other equity	
					195 512	14 122	181 390		Domestic	
					82 765	14 122	68 643		Credit system	
					14 122	14 122			General Government	
					68 643		68 643		Other resident sector	
					112 747		112 747		Non resident	
								296 655	4. Unclassified	
366 844	10 108	217 528	61 375	77 833	195 512	14 122	181 390	296 655	TOTAL	

EUR millions

**4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns**

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 Conceptos del Capítulo 4	TOTAL CAPITULO 4/ TOTAL CHAPTER 4	Conciliación con Capítulo 4/ Reconcilia- tion with Chapter 4	TOTAL Capítulo 8 en concep- tos del ca- pitulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8		
				TOTAL	DEPÓSITOS /	
					TOTAL	RESIDENTES EN ESPAÑA	IFM/ MFI
1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6	
1. Depósitos	1 872 947	-20	1 872 968	1 872 968	1 593 425	313 309
Residentes en España	1 593 638	214	1 593 425	1 593 425	1 593 425	313 309
Sistema crediticio	311 028	245	310 783	310 783	310 783	310 783
Administraciones Públicas	49 615	1	49 614	49 614	49 614	
Otros sectores residentes	1 232 996	-32	1 233 028	1 233 028	1 233 028	2 526
Residentes en el exterior	279 309	-234	279 543	279 543		
2. Valores distintos de acciones y participaciones . .	187 622	-5 169	192 791			
3. Operaciones no sectorizadas	563 467	63 425	500 042			
TOTAL	2 624 037	58 235	2 565 801	1 872 968	1 593 425	313 309

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*). Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las Entidades de Crédito y EFC
que se presentan en los capítulos 4 y 8 de este Boletín (*)
Pasivo**

Millones de euros

/CHAPTER 8 DATA			DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA			Chapter 8 headings Chapter 4 headings
DEPOSITS			Sin sectorizar/Unclassified			
/ DOMESTIC		Residentes en el resto del mundo/ Rest of the world	Valores distintos de accs.y participac./ Securities other than shares	Resto/ Other		
AAPP/ General Government	OSR/ ORS					
7	8	9	10	11		
49 614	1 230 502	279 543				1. Deposits
49 614	1 230 502					Domestic
49 614	1 230 502					Credit system
						General Government
						Other resident sectors
		279 543				Non resident
			192 791			2. Securities other than shares
				500 042		3. Unsectorised transactions
49 614	1 230 502	279 543	192 791	500 042		TOTAL

EUR millions

**4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns**

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

	Total credit institutions and credit financial intermediaries (a) 1=2+5+6	Deposit-taking institutions			Official Credit Institute 5	Credit financial intermediaries (c) 6
		Total (b) 2=3+4	Spanish companies 3	Branches foreign companies 4		
16	2 646 981	2 541 132	2 432 196	108 936	50 648	55 201
17	2 652 152	2 549 836	...	...	43 528	58 788
18	2 575 632	2 476 348	...	...	37 250	62 034
19	2 612 780	2 517 992	...	...	32 474	62 314
20	2 822 182	2 736 801	...	...	35 056	50 326
21 Apr	2 838 848	2 755 840	...	...	34 329	48 680
<i>May</i>	2 852 605	2 771 020	...	...	32 857	48 729
<i>Jun</i>	2 899 548	2 815 625	...	...	34 467	49 455
<i>Jul</i>	2 887 560	2 802 036	...	...	35 222	50 301
<i>Aug</i>	2 891 434	2 806 675	...	...	35 396	49 363
<i>Sep</i>	2 901 916	2 816 519	...	...	35 404	49 993
<i>Oct</i>	2 899 511	2 813 204	...	...	36 332	49 975
<i>Nov</i>	2 956 457	2 865 748	...	...	39 066	51 643
<i>Dec</i>	2 937 622	2 846 346	...	...	38 457	52 820
22 Jan	2 945 228	2 857 582	...	...	36 772	50 874
<i>Feb</i>	2 933 630	2 847 082	...	...	35 760	50 788
<i>Mar</i>	2 963 145	2 874 200	...	...	36 101	52 844
<i>Apr</i>	3 012 058	2 921 829	...	...	37 010	53 219
<i>May</i>	3 005 951	2 916 775	...	...	35 322	53 854
<i>Jun</i>	3 066 927	2 977 835	...	...	34 602	54 491
<i>Jul</i>	3 064 577	2 978 455	...	...	32 063	54 059
<i>Aug</i>	3 057 672	2 969 765	...	...	34 451	53 456

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

	Total 1=2a11	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world 5	Domestic (c) 6	Rest of the world (c) 7	Domestic (c) 8	Rest of the world (c) 9	Cash 10	Other (d) 11	Doubtful assets (e) 12	Arrears (f) 13
		Credit system 2	General government (a) 3	Other resident sector (b) 4									
16	2 646 981	163 053	88 471	1 276 140	191 151	294 069	71 757	130 187	113 624	7 469	311 060	121 406	92 194
17	2 652 152	234 694	78 110	1 253 944	199 719	258 025	71 506	146 214	113 052	8 072	288 818	101 479	...
18	2 575 632	211 861	68 956	1 208 315	237 049	243 606	82 436	127 047	109 369	8 655	278 339	73 035	...
19	2 612 780	190 494	66 922	1 193 526	289 092	227 946	88 478	133 763	118 249	9 316	294 995	59 371	...
20	2 822 182	328 166	77 198	1 224 440	297 126	244 267	101 518	137 078	113 703	8 592	290 094	57 334	...
21 Apr	2 838 848	366 819	84 002	1 214 474	303 759	237 355	110 138	138 711	115 324	7 332	260 935	57 218	...
<i>May</i>	2 852 605	378 193	84 396	1 212 799	304 589	237 966	110 353	139 290	115 146	7 149	262 723	57 331	...
<i>Jun</i>	2 899 548	386 978	87 296	1 232 484	318 975	246 485	108 404	136 725	110 444	7 318	264 438	56 261	...
<i>Jul</i>	2 887 560	403 673	88 985	1 220 796	315 047	228 602	109 831	133 959	111 704	7 706	267 257	55 744	...
<i>Aug</i>	2 891 434	410 450	88 085	1 209 347	326 638	224 656	106 775	133 914	112 619	7 711	271 239	55 594	...
<i>Sep</i>	2 901 916	424 436	87 389	1 213 531	329 073	221 280	99 964	133 197	113 368	7 596	272 082	54 826	...
<i>Oct</i>	2 899 511	412 853	85 853	1 214 365	330 979	222 637	104 226	131 905	113 627	7 759	275 307	55 071	...
<i>Nov</i>	2 956 457	453 951	84 640	1 227 043	336 158	214 059	106 286	129 195	110 893	7 563	286 669	54 793	...
<i>Dec</i>	2 937 622	452 347	81 491	1 223 700	344 053	216 481	99 155	130 431	111 859	8 132	269 971	54 670	...
22 Jan	2 945 228	474 373	81 219	1 211 439	340 260	215 481	105 383	129 596	112 245	7 395	267 838	54 613	...
<i>Feb</i>	2 933 630	450 474	79 839	1 210 960	344 773	220 785	109 018	129 049	111 803	7 059	269 871	54 434	...
<i>Mar</i>	2 963 145	435 672	83 376	1 213 939	367 520	222 759	113 275	131 775	108 242	7 415	279 173	53 632	...
<i>Apr</i>	3 012 058	446 827	86 218	1 222 085	362 200	224 690	116 227	131 445	107 094	7 738	307 532	53 291	...
<i>May</i>	3 005 951	445 740	86 650	1 222 119	361 534	230 493	116 233	132 391	108 359	7 385	295 047	53 040	...
<i>Jun</i>	3 066 927	468 198	87 619	1 234 559	375 330	232 339	121 948	131 626	104 964	7 536	302 807	50 043	...
<i>Jul</i>	3 064 577	462 518	86 234	1 232 572	374 805	235 023	125 349	131 903	105 625	7 671	302 877	49 590	...
<i>Aug</i>	3 057 672	453 566	84 900	1 225 099	369 591	238 221	122 049	131 459	105 579	7 819	319 388	49 372	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

	Total	Deposits					Unsectorised liabilities				
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities	Accrual and sundry accounts (d)	
			Credit system	General government (a)	Other resid. sector (b)						
1=3 a10	2=3a6	3	4	5	6	7	8	9	10		
16	2 646 981	1 866 552	288 158	54 371	1 242 580	281 444	200 816	360 543	97	218 973	
17	R 2 652 152	1 866 973	327 483	61 722	1 202 893	274 874	222 443	361 392	107	201 250	
18	2 575 632	1 836 493	287 839	71 785	1 212 837	264 033	225 499	328 166	125	185 349	
19	2 612 780	1 848 536	253 978	69 445	1 259 938	265 174	242 397	325 224	144	196 479	
20	2 822 182	2 059 571	369 741	80 754	1 369 548	239 526	243 397	327 153	152	191 909	
21 Apr	2 838 848	2 088 768	403 702	77 150	1 358 584	249 332	249 205	325 504	157	175 214	
<i>May</i>	2 852 605	2 106 841	404 964	78 122	1 371 958	251 797	246 379	325 286	157	173 941	
<i>Jun</i>	2 899 548	2 137 456	402 921	85 604	1 404 067	244 865	252 940	319 599	158	189 393	
<i>Jul</i>	2 887 560	2 133 002	406 161	88 111	1 382 420	256 310	254 884	315 863	161	183 650	
<i>Aug</i>	2 891 434	2 139 635	403 765	89 535	1 384 615	261 720	254 999	317 363	163	179 272	
<i>Sep</i>	2 901 916	2 140 495	398 441	93 074	1 390 560	258 419	259 294	315 293	163	186 671	
<i>Oct</i>	2 899 511	2 140 410	399 329	95 534	1 382 083	263 463	262 823	311 321	165	184 791	
<i>Nov</i>	2 956 457	2 176 868	399 994	109 699	1 397 365	269 811	269 078	307 723	166	202 622	
<i>Dec</i>	2 937 622	2 177 660	409 433	96 988	1 425 055	246 183	267 212	310 639	166	181 946	
22 Jan	2 945 228	2 176 836	411 992	91 192	1 406 751	266 901	259 028	311 557	168	197 639	
<i>Feb</i>	2 933 630	2 180 058	409 611	86 717	1 412 033	271 698	255 013	312 364	171	186 023	
<i>Mar</i>	2 963 145	2 203 654	410 638	88 726	1 429 109	275 181	254 458	308 446	174	196 413	
<i>Apr</i>	3 012 058	2 237 504	409 651	89 309	1 425 201	313 343	254 311	306 737	176	213 331	
<i>May</i>	3 005 951	2 232 332	405 855	89 859	1 436 166	300 452	258 259	309 750	179	205 432	
<i>Jun</i>	3 066 927	2 277 368	410 736	99 329	1 450 706	316 597	261 301	305 674	178	222 407	
<i>Jul</i>	3 064 577	2 279 771	413 536	95 412	1 444 717	326 105	261 259	304 815	178	218 554	
<i>Aug</i>	P 3 057 672	2 268 231	409 578	100 123	1 443 116	315 414	264 732	304 331	181	220 197	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIS

4.3 Lending. Other resident sectors

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIS

EUR millions

	Total (a)	of which:		Trade credit	Other fixed term loans			Debts repayable on demand	Finance leases	Non performing loans (NPLs) (b)	Ratio of NPLs (%)	Memo item Total minus CF1 since January 2014	
		At a variable interest rate	In foreign currency		Total	of which:							
						Repurchase agreements	Secured loans						
							Mortgage loans						
1=4+5+9+10+11	2	3	4	5	6	7	8	9	10	11	12=(11/1)*100	13	
16	1 276 140	862 127	17 156	45 058	1 064 196	17 725	678 442	651 406	31 463	19 141	116 281	9.11	1 246 224
17	R 1 253 944	758 960	15 779	48 764	1 047 827	17 929	...	...	38 873	20 787	97 692	7.79	1 220 417
18	1 208 315	756 089	15 123	48 723	1 037 809	10 009	...	...	29 494	22 030	70 258	5.81	1 172 753
19	1 193 526	746 194	14 741	50 561	1 034 061	7 790	...	...	28 769	22 942	57 192	4.79	1 155 226
20	1 224 440	708 097	12 062	42 162	1 077 559	9 941	...	...	28 338	21 216	55 164	4.51	1 193 689
21 Apr	1 214 474	673 538	10 814	38 706	1 071 785	4 774	...	...	27 558	21 429	54 994	4.53	1 185 439
<i>May</i>	1 212 799	668 238	10 481	38 224	1 070 351	4 820	...	...	27 389	21 642	55 192	4.55	1 183 932
<i>Jun</i>	1 232 484	683 830	11 194	40 890	1 079 755	9 166	...	...	35 637	21 984	54 218	4.40	1 202 098
<i>Jul</i>	1 220 796	664 391	11 171	40 457	1 076 376	4 757	...	...	28 199	22 119	53 644	4.39	1 190 657
<i>Aug</i>	1 209 347	656 188	11 144	38 708	1 067 079	4 645	...	...	28 078	21 939	53 544	4.43	1 180 442
<i>Sep</i>	1 213 531	672 845	11 574	40 796	1 070 003	5 428	...	...	28 394	21 512	52 825	4.35	1 183 729
<i>Oct</i>	1 214 365	652 835	11 981	42 028	1 069 270	5 040	...	...	28 213	21 886	52 967	4.36	1 185 121
<i>Nov</i>	1 227 043	658 817	11 748	42 217	1 074 516	5 922	...	...	35 725	21 994	52 591	4.29	1 196 663
<i>Dec</i>	1 223 700	672 089	12 690	47 169	1 070 780	7 323	...	...	31 126	22 075	52 548	4.29	1 191 666
22 Jan	1 211 439	665 344	12 496	42 727	1 064 208	4 339	...	...	30 120	22 017	52 367	4.32	1 180 971
<i>Feb</i>	1 210 960	650 051	12 159	43 012	1 063 759	4 266	...	...	30 000	22 005	52 184	4.31	1 180 888
<i>Mar</i>	1 213 939	662 552	12 621	47 317	1 063 760	4 221	...	...	29 416	21 960	51 485	4.24	1 182 817
<i>Apr</i>	1 222 085	643 509	13 170	47 731	1 071 610	3 932	...	...	29 426	22 101	51 216	4.19	1 190 494
<i>May</i>	1 222 119	637 876	12 578	46 876	1 071 972	4 155	...	...	29 937	22 269	51 064	4.18	1 190 446
<i>Jun</i>	1 234 559	648 689	12 828	51 656	1 074 375	4 429	...	...	38 378	22 235	47 916	3.88	1 201 615
<i>Jul</i>	1 232 572	650 522	13 498	52 415	1 079 131	3 652	...	...	30 967	22 623	47 435	3.85	1 200 234
<i>Aug</i>	P 1 225 099	645 978	14 126	49 849	1 074 667	3 022	...	...	30 921	22 425	47 237	3.86	1 193 850

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.4 Assets. Securities
A) Aggregated balance sheet from supervisory returns

EUR millions

	Securities other than shares										Shares and other equity					
	Total 1=2+8	Domestic 2=3+4+7						Rest of the world 8=8-10				Total 15 11=12+	Domestic 14=13+			Rest of the world 15
		Total 2	Credit system 3	General government 4=5-6			Other resident sector 7	Net 8	Total 9	Short positions (a) 10	Total 13		Credit system 13	Other resident sector 14		
				Net 4	Total 5	Short positions 6 (a)										
16	365 826	294 069	15 023	216 136	225 213	9 077	62 910	71 757	80 155	8 399	243 810	130 187	23 381	106 806	113 624	
17	329 531	258 025	9 895	198 733	205 750	7 017	49 397	71 506	82 723	11 218	259 265	146 214	35 101	111 113	113 052	
18	326 042	243 606	6 361	192 112	200 421	8 309	45 133	82 436	88 549	6 113	236 416	127 047	22 391	104 656	109 369	
19	316 423	227 946	8 418	175 845	187 528	11 684	43 682	88 478	95 401	6 923	252 012	133 763	29 113	104 650	118 249	
20	345 785	244 267	8 889	193 470	205 211	11 741	41 908	101 518	107 548	6 030	250 781	137 078	30 628	106 450	113 703	
21 Apr	347 494	237 355	7 691	221 760	231 925	10 165	7 904	110 138	116 866	6 728	254 035	138 711	31 261	107 450	115 324	
May	348 320	237 966	7 591	222 519	234 151	11 632	7 856	110 353	118 046	7 693	254 436	139 290	30 977	108 314	115 146	
Jun	354 890	246 485	7 968	219 818	230 607	10 789	18 699	108 404	116 442	8 037	247 169	136 725	30 687	106 037	110 444	
Jul	338 433	228 602	7 816	213 644	225 734	12 090	7 141	109 831	118 298	8 467	245 663	133 959	30 071	103 887	111 704	
Aug	331 431	224 656	7 773	210 123	222 425	12 302	6 760	106 775	115 532	8 757	246 533	133 914	30 198	103 716	112 619	
Sep	321 244	221 280	7 861	205 652	217 069	11 416	7 767	99 964	109 232	9 268	246 565	133 197	30 904	102 294	113 368	
Oct	326 863	222 637	8 327	206 475	218 790	12 315	7 835	104 226	113 703	9 478	245 533	131 905	30 763	101 142	113 627	
Nov	320 345	214 059	9 489	197 225	209 699	12 474	7 345	106 286	116 657	10 371	240 088	129 195	29 588	99 607	110 893	
Dec	315 637	216 481	11 139	197 653	209 509	11 856	7 690	99 155	110 118	10 963	242 290	130 431	29 611	100 821	111 859	
22 Jan	320 864	215 481	11 130	196 761	208 104	11 343	7 590	105 383	117 129	11 746	241 841	129 596	29 471	100 125	112 245	
Feb	329 803	220 785	11 138	201 264	213 229	11 965	8 383	109 018	121 754	12 736	240 851	129 049	29 938	99 110	111 803	
Mar	336 034	222 759	11 067	202 219	215 467	13 248	9 474	113 275	126 469	13 194	240 017	131 775	30 506	101 269	108 242	
Apr	340 917	224 690	10 710	204 214	217 743	13 529	9 767	116 227	130 463	14 236	238 539	131 445	30 356	101 089	107 094	
May	346 727	230 493	12 413	207 350	220 286	12 935	10 730	116 233	130 249	14 015	240 749	132 391	30 301	102 090	108 359	
Jun	354 287	232 339	12 341	209 731	222 387	12 655	10 266	121 948	135 140	13 192	236 590	131 626	29 669	101 957	104 964	
Jul	360 372	235 023	12 360	213 957	226 541	12 584	8 706	125 349	138 054	12 705	237 528	131 903	29 388	102 515	105 625	
Aug	360 270	238 221	12 237	214 519	226 250	11 730	11 464	122 049	135 171	13 122	237 038	131 459	29 539	101 920	105 579	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.5 Liabilities. Other resident sectors.
A) Aggregated balance sheet from supervisory returns

EUR millions

	Total (a) 1=3+4+5+6+7+8+9 6+7+8+9	Of which:		Over-night (b) 3	With agreed maturi. 4	Repurchase agree- 5	Funds from financial asset transfers (c) 6	Hybrid financial liabilities (d) 7	Subordinate deposits (e) 8	Other liabilities 9	By Provinces (f) 10
		In foreign currency 2									
16	1 242 580	27 959	753 624	403 567	32 353	23 029	14 343	15 664	-	1 140 814	
17	1 202 893	17 484	857 135	286 365	27 869	21 271	9 738	515	...	1 146 917	
18	1 212 837	15 406	931 257	231 450	22 893	20 054	6 808	375	...	1 165 030	
19	1 259 938	17 672	1 021 213	196 656	18 995	16 422	6 260	392	...	1 218 981	
20	1 369 548	20 981	1 164 411	160 440	21 444	17 945	4 933	375	...	1 329 870	
21 Apr	1 358 584	20 736	1 176 810	141 192	17 681	17 366	5 355	180	...	...
May	1 371 958	20 689	1 191 532	137 470	18 717	18 578	5 482	180	...	...
Jun	1 404 067	21 489	1 222 317	135 183	22 099	19 317	4 975	176	...	1 367 753	
Jul	1 382 420	20 105	1 208 571	130 649	18 813	19 261	4 951	176	...	...
Aug	1 384 615	20 508	1 213 373	128 527	18 690	18 971	4 877	176	...	...
Sep	1 390 560	20 225	1 220 787	126 786	18 652	19 335	4 824	176	...	1 353 771	
Oct	1 382 083	20 399	1 215 769	123 927	17 929	19 466	4 817	176	...	...
Nov	1 397 365	20 746	1 232 006	120 766	22 486	17 266	4 665	176	...	...
Dec	1 425 055	22 820	1 264 798	117 220	20 798	17 455	4 608	176	...	1 390 015	
22 Jan	1 406 751	21 486	1 252 175	114 307	18 146	17 334	4 614	176	...	...
Feb	1 412 033	21 625	1 260 253	110 778	19 356	16 759	4 711	176	...	...
Mar	1 429 109	22 393	1 280 656	108 236	18 221	16 791	4 984	221	...	1 396 178	
Apr	1 425 201	21 369	1 277 703	106 777	18 825	16 453	5 215	221	...	...
May	1 436 166	21 387	1 290 544	105 483	17 557	16 402	5 959	221	...	...
Jun	1 450 706	22 146	1 308 896	103 198	15 851	16 253	6 287	221	...	1 418 362	
Jul	1 444 717	21 713	1 304 457	102 337	14 379	16 732	6 590	221	...	...
Aug	1 443 116	21 328	1 304 794	102 581	12 591	16 397	6 532	221	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets	Accrual and sundry accounts				
	Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets		Total	Accrual			Sundry accounts (a)
										Total	Accrued interest	Other accrual	
1	2 (b)	3 (b)	4 (b)	5	6	7	8	9=10+13	10=11+	11	12	13	
16	51 693	4 266	16 208	712	600	23 654	6 253	18	259 349	7 093	3 737	3 356	252 256
17	R 49 531	4 391	15 125	580	686	24 437	4 313	18	239 051	6 494	3 063	3 431	232 557
18	40 612	4 929	14 036	...	908	16 051	4 688	17	237 621	6 454	2 868	3 586	231 167
19	45 148	5 169	24 800	...	1 065	9 510	4 603	17	249 635	7 111	2 688	4 423	242 523
20	44 438	5 159	23 552	...	1 136	9 655	4 937	17	245 594	7 073	2 478	4 595	238 522
21 Apr	43 228	5 029	22 868	...	1 165	9 482	4 684	17	217 674	6 223	2 630	3 594	211 451
May	43 025	5 022	22 720	...	1 167	9 415	4 700	17	219 665	6 631	2 827	3 803	213 035
Jun	42 965	4 987	22 544	...	1 179	9 425	4 830	17	221 441	6 328	2 549	3 779	215 113
Jul	42 682	4 959	22 418	...	1 184	9 446	4 674	17	224 545	6 323	2 692	3 631	218 223
Aug	42 501	4 937	22 394	...	1 187	9 344	4 640	17	228 709	6 656	2 715	3 941	222 053
Sep	42 353	4 930	22 322	...	1 231	9 236	4 634	17	229 701	6 700	2 636	4 064	223 001
Oct	42 168	4 882	22 302	...	1 233	9 152	4 600	17	233 109	6 491	2 740	3 751	226 617
Nov	39 742	4 899	21 764	...	1 319	7 193	4 568	17	246 896	7 114	3 020	4 094	239 782
Dec	39 843	4 857	21 612	...	1 248	7 012	5 113	17	230 098	6 089	2 638	3 451	224 009
22 Jan	39 380	4 798	21 354	...	1 235	6 982	5 010	17	228 430	5 754	2 576	3 178	222 677
Feb	39 299	4 804	21 296	...	1 252	6 950	4 997	17	230 545	6 368	2 807	3 560	224 177
Mar	39 420	4 807	21 213	...	1 278	7 083	5 038	17	239 726	6 534	2 701	3 833	233 191
Apr	39 175	4 779	21 122	...	1 264	7 002	5 008	17	268 330	6 570	3 033	3 537	261 760
May	38 991	4 819	20 926	...	1 264	7 028	4 955	17	256 028	6 779	3 071	3 708	249 250
Jun	38 752	4 787	20 944	...	1 322	6 639	5 060	17	264 028	6 573	2 774	3 799	257 455
Jul	38 571	4 791	20 831	...	1 332	6 510	5 106	17	264 279	6 740	3 213	3 526	257 539
Aug	P 38 328	4 781	20 769	...	1 327	6 384	5 068	17	281 033	7 313	3 473	3 840	273 720

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

	Equity								Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
	Total	Total	Own funds					Valuation adjustments (a)		Total	Of which:		
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)	
1=2+9+	2=3+8	3=4+7	4	5	6	7	8	9	10	11	12	13	
16	360 543	227 418	225 467	64 945	158 027	7 264	-4 768	1 951	4 466	128 659	68 459	53 677	2 345
17	R 361 392	232 372	230 536	59 360	177 124	-2 782	-3 166	1 835	2 702	126 318	58 576	41 104	5 720
18	328 166	222 930	223 480	55 384	157 500	13 486	-2 889	-550	3 937	101 299	42 868	29 138	2 926
19	325 224	229 039	229 093	53 499	162 870	14 857	-2 133	-54	2 628	93 558	35 633	23 677	1 588
20	327 153	219 325	222 285	52 405	170 130	-2 316	2 066	-2 959	1 924	105 903	39 843	25 696	6 823
21 Apr	325 504	217 266	220 818	51 804	158 205	8 446	2 363	-3 553	1 542	106 696	41 246	...	...
May	325 286	217 734	221 202	51 881	157 902	9 052	2 367	-3 467	1 074	106 478	41 095	...	...
Jun	319 599	216 234	219 802	51 741	157 639	7 956	2 466	-3 568	477	102 888	39 668	24 377	-151
Jul	315 863	216 031	220 189	52 805	153 922	11 004	2 457	-4 158	270	99 562	38 982	...	...
Aug	317 363	217 575	221 541	52 887	154 491	11 709	2 454	-3 966	84	99 703	39 126	...	...
Sep	315 293	216 131	220 385	53 403	154 234	11 679	1 069	-4 254	99	99 063	38 962	24 280	-214
Oct	311 321	213 743	218 686	53 443	152 551	12 161	531	-4 943	-646	98 224	38 826	...	...
Nov	307 723	214 898	219 416	53 551	152 355	13 068	442	-4 517	-853	93 677	38 277	...	...
Dec	310 639	216 756	221 479	51 771	155 472	14 824	-589	-4 723	-524	94 407	38 511	24 041	646
22 Jan	311 557	218 142	222 935	51 817	170 688	1 227	-797	-4 793	-946	94 362	38 485	...	...
Feb	312 364	218 183	223 446	51 844	170 558	2 386	-1 342	-5 263	-207	94 388	38 369	...	...
Mar	308 446	215 954	222 073	51 894	167 256	3 411	-489	-6 119	-1 690	94 182	35 362	23 414	-48
Apr	306 737	213 860	220 804	51 877	163 865	5 128	-66	-6 944	-1 138	94 014	35 322	...	...
May	309 750	216 113	222 600	52 003	164 359	7 257	-1 018	-6 488	-482	94 119	35 391	...	...
Jun	305 674	215 871	222 860	51 718	160 873	9 262	1 008	-6 989	-1 528	91 331	33 358	21 480	-507
Jul	304 815	217 300	224 041	51 778	161 107	11 248	-92	-6 741	-3 632	91 147	33 180	...	...
Aug	P 304 331	216 961	224 893	52 027	161 356	12 032	-522	-7 932	-3 493	90 863	32 981	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.8 Unsectorised liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

	1	Welfare fund and liabilities	Other liabilities								Sundry accounts (a)	10
			2	Provisions				Accruals				
				3	4	5	6	7	8	9		
16		97	218 973	28 895	16 487	1 610	10 798	14 174	7 484	6 690	175 903	
17	R	107	201 250	27 670	15 642	2 063	9 964	12 782	5 837	6 945	160 798	
18		125	185 349	23 511	14 491	1 913	7 107	11 379	4 587	6 792	150 458	
19		144	196 479	21 708	13 384	2 024	6 300	11 314	4 530	6 785	163 457	
20		152	191 909	19 658	10 692	2 083	6 883	11 173	4 563	6 609	161 078	
21 Apr		157	175 214	19 299	10 175	2 425	6 699	7 272	1 560	5 712	148 643	
May		157	173 941	19 457	10 067	2 497	6 893	6 960	1 236	5 724	147 524	
Jun		158	189 393	22 545	11 914	2 451	8 180	6 599	1 002	5 597	160 249	
Jul		161	183 650	22 474	11 676	2 394	8 404	6 077	705	5 372	155 099	
Aug		163	179 272	22 320	11 579	2 372	8 369	6 722	777	5 945	150 230	
Sep		163	186 671	22 910	11 494	2 448	8 968	6 934	696	6 238	156 828	
Oct		165	184 791	22 679	11 369	2 427	8 883	6 889	612	6 277	155 224	
Nov		166	202 622	22 365	11 236	2 324	8 805	7 359	600	6 759	172 898	
Dec		166	181 946	22 421	11 851	2 465	8 104	6 963	-2	6 965	152 563	
22 Jan		168	197 639	21 967	11 536	2 422	8 009	7 816	-151	7 967	167 856	
Feb		171	186 023	21 700	11 287	2 606	7 807	6 048	-744	6 791	158 276	
Mar		174	196 413	21 222	11 010	2 652	7 559	5 456	-1 265	6 721	169 736	
Apr		176	213 331	20 898	10 756	2 581	7 561	5 400	-1 559	6 959	187 033	
May		179	205 432	20 836	10 653	2 541	7 642	4 765	-1 885	6 650	179 831	
Jun		178	222 407	19 967	9 743	2 517	7 708	4 622	-2 057	6 680	197 817	
Jul		178	218 554	19 765	9 552	2 476	7 737	4 765	-1 790	6 555	194 025	
Aug	P	181	220 197	19 669	9 413	2 464	7 792	5 595	-1 420	7 015	194 933	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.9 Other assets and liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

	Assets							Liabilities						
	Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
		Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
16	252 256	131 490	116 076	15 415	7 532	68 290	44 943	175 903	128 258	116 990	11 268	7 119	7 772	32 755
17	R 232 557	112 265	100 094	12 171	7 142	66 580	46 571	160 798	109 719	100 051	9 668	8 898	6 980	35 200
18	231 167	105 169	94 772	10 397	7 393	68 241	50 365	150 458	101 063	93 113	7 950	12 102	6 410	30 884
19	242 523	113 627	102 944	10 683	5 391	66 465	57 041	163 457	106 072	97 592	8 480	11 814	6 360	39 211
20	238 522	115 269	105 479	9 790	4 857	62 091	56 305	161 078	106 631	96 048	10 583	12 189	6 069	36 189
21 Apr	211 451	94 302	86 778	7 525	4 741	61 020	51 387	148 643	87 306	77 347	9 959	12 618	6 796	41 923
May	213 035	94 725	87 612	7 113	4 724	61 013	52 572	147 524	87 757	77 779	9 978	11 905	6 793	41 069
Jun	215 113	93 455	86 794	6 661	4 794	61 893	54 971	160 249	87 692	77 350	10 342	22 346	7 678	42 533
Jul	218 223	95 329	89 119	6 210	4 778	61 180	56 936	155 099	90 158	78 815	11 343	17 415	7 488	40 038
Aug	222 053	98 915	92 894	6 021	4 759	61 150	57 229	150 230	93 990	82 561	11 429	12 576	7 529	36 134
Sep	223 001	100 249	93 785	6 464	4 773	61 209	56 770	156 828	94 653	83 946	10 707	12 769	7 314	42 091
Oct	226 617	99 493	93 548	5 945	4 751	62 744	59 630	155 224	94 742	83 356	11 386	11 450	7 241	41 790
Nov	239 782	111 422	105 301	6 121	6 186	62 434	59 740	172 898	106 201	94 694	11 507	16 401	7 126	43 170
Dec	224 009	97 923	91 607	6 316	5 725	61 898	58 463	152 563	94 780	83 147	11 632	14 770	6 212	36 802
22 Jan	222 677	95 366	89 272	6 094	5 687	61 189	60 435	167 856	92 965	80 858	12 107	23 610	6 176	45 105
Feb	224 177	95 872	88 759	7 113	5 612	61 136	61 557	158 276	92 102	79 761	12 341	14 233	6 209	45 731
Mar	233 191	103 818	95 776	8 042	5 510	61 573	62 290	169 736	101 779	86 808	14 971	13 977	6 552	47 428
Apr	261 760	121 066	110 930	10 135	5 422	62 684	72 588	187 033	120 217	102 761	17 456	13 500	6 479	46 837
May	249 250	116 060	104 990	11 070	5 459	62 693	65 038	179 831	113 344	96 521	16 823	14 974	6 566	44 947
Jun	257 455	124 829	113 008	11 822	4 834	62 560	65 232	197 817	118 974	103 044	15 930	24 621	6 665	47 557
Jul	257 539	122 612	113 292	9 319	4 840	61 786	68 302	194 025	119 358	102 618	16 740	19 355	6 412	48 900
Aug	P 273 720	134 443	122 106	12 337	4 752	62 211	72 315	194 933	130 464	111 916	18 547	14 589	6 644	43 237

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs						
		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich:	House renovation	Consumer durables	NPISHs	Other
									Loans secured by real estate collateral(b)				
1	2	3	4	5	6	7	8	9	10	11	12	13	
16	53 677	42 011	586	4 322	5 548	31 554	11 666	6 422	...	265	704	115	4 161
17	41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
18	29 138	17 911	509	3 188	2 041	12 173	11 226	5 982	...	279	957	94	3 915
19	23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
20	25 696	14 737	570	2 789	1 422	9 956	10 960	4 795	...	287	1 529	62	4 287
21	24 041	14 018	560	2 722	1 295	9 440	10 023	4 074	...	237	1 670	55	3 987
19 Q1	28 855	17 431	523	2 998	1 930	11 980	11 424	5 912	...	280	1 064	90	4 078
Q2	26 951	15 991	485	2 894	1 796	10 816	10 960	5 397	...	277	1 070	98	4 119
Q3	25 266	15 220	480	2 774	1 809	10 157	10 046	4 511	...	255	1 089	98	4 093
Q4	23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
20 Q1	24 232	14 164	568	2 680	1 689	9 226	10 068	4 682	...	254	1 211	81	3 840
Q2	25 497	14 553	585	2 795	1 524	9 649	10 944	5 010	...	268	1 591	70	4 004
Q3	25 240	14 694	542	2 815	1 458	9 879	10 546	4 654	...	265	1 474	71	4 081
Q4	25 696	14 737	570	2 789	1 422	9 956	10 960	4 795	...	287	1 529	62	4 287
21 Q1	25 160	14 425	544	2 650	1 368	9 864	10 736	4 542	...	259	1 616	52	4 266
Q2	24 377	13 845	539	2 633	1 354	9 319	10 532	4 454	...	265	1 680	51	4 083
Q3	24 280	13 793	531	2 680	1 285	9 298	10 486	4 298	...	257	1 731	49	4 151
Q4	24 041	14 018	560	2 722	1 295	9 440	10 023	4 074	...	237	1 670	55	3 987
22 Q1	23 414	13 718	540	2 497	1 241	9 440	9 696	4 028	...	257	1 721	61	3 629
Q2	21 480	12 445	486	2 183	1 110	8 666	9 036	3 979	...	249	1 695	68	3 047

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs

B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general government				Lending to other resident sectors			
	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
16	88 471	83 867	3 762	842	1 276 140	1 222 511	10 395	43 234
17	78 110	74 340	3 112	659	1 253 944	1 199 106	7 994	46 843
18	68 956	65 740	2 676	540	1 208 315	1 150 228	6 887	51 200
19	66 922	63 786	2 773	364	1 193 526	1 135 590	6 979	50 958
20	77 198	74 357	2 449	392	1 224 440	1 174 945	8 191	41 305
21 Apr	84 002	79 548	4 037	417	1 214 474	1 166 423	8 087	39 963
May	84 396	80 274	3 677	445	1 212 799	1 164 845	8 030	39 924
Jun	87 296	83 332	3 522	442	1 232 484	1 184 136	7 901	40 447
Jul	88 985	85 179	3 324	483	1 220 796	1 172 479	7 947	40 370
Aug	88 085	84 468	3 157	460	1 209 347	1 161 664	7 851	39 832
Sep	87 389	83 687	3 302	401	1 213 531	1 165 372	7 868	40 291
Oct	85 853	82 187	3 275	390	1 214 365	1 166 317	7 866	40 182
Nov	84 640	81 364	2 912	364	1 227 043	1 177 466	7 834	41 743
Dec	81 491	78 919	2 213	360	1 223 700	1 173 435	7 482	42 783
22 Jan	81 219	78 786	2 038	395	1 211 439	1 162 413	7 792	41 234
Feb	79 839	77 489	1 871	479	1 210 960	1 162 110	7 768	41 082
Mar	83 376	79 471	2 941	964	1 213 939	1 164 105	7 739	42 096
Apr	86 218	82 316	2 938	964	1 222 085	1 172 166	7 717	42 203
May	86 650	83 071	2 587	991	1 222 119	1 172 091	7 652	42 376
Jun	87 619	83 953	2 693	974	1 234 559	1 182 955	7 633	43 972
Jul	86 234	83 056	2 502	677	1 232 572	1 181 602	7 508	43 462
Aug	84 900	81 845	2 329	726	1 225 099	1 174 739	7 453	42 907

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.99 Breakdown of doubtful assets

B) Breakdown of lending and deposits
of credit institutions and CFIs

EUR millions

	Total (a)	By instrument (operations in Spain)									By nature (total operations)					
		Total	Loans				Debt securi- ties (g)	CFIs (c)	Total	Customer risk		Country risk				
			Domestic			Non-Resident				Arrears (d)	Other (e)					
			Total	Credit system	General Govern- ment	Other non-res- ident sectors							Total	Credit system	General Govern- ment (b)	Other resident sectors
12	1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
16	121 406	121 075	117 071	3	787	116 281	4 005	12	38	3 955	331	...	123 281	92 194	31 036	52
17	R 101 479	101 479	98 359	4	663	97 692	3 120	7	50	3 063	...	...	...	...	...	...
18	73 035	73 035	70 743	7	478	70 258	2 292	50	224	2 018	...	...	...	...	...	...
19	59 371	59 371	57 583	4	387	57 192	1 788	44	140	1 604	...	...	...	...	...	...
20	57 334	57 334	55 487	3	320	55 164	1 847	28	160	1 659	...	...	...	...	...	...
21	Apr	57 218	57 218	55 312	3	325	54 983	1 907	24	186	1 696	...	...	...	...	...
	May	57 331	57 331	55 452	3	313	55 136	1 880	37	179	1 664	...	...	...	...	...
	Jun	56 261	56 261	54 519	3	298	54 218	1 742	25	177	1 539	...	...	...	...	...
	Jul	55 744	55 744	53 965	5	312	53 648	1 779	23	174	1 582	...	...	...	...	...
	Aug	55 594	55 594	53 888	5	314	53 569	1 706	23	177	1 507	...	...	...	...	...
	Sep	54 826	54 826	53 123	5	293	52 825	1 703	19	188	1 496	...	...	...	...	...
	Oct	55 071	55 071	53 360	1	285	53 073	1 710	19	172	1 519	...	...	...	...	...
	Nov	54 793	54 793	53 001	2	306	52 693	1 792	20	179	1 593	...	...	...	...	...
	Dec	54 670	54 670	52 851	2	302	52 548	1 819	18	182	1 619	...	...	...	...	...
22	Jan	54 613	54 613	52 785	2	295	52 488	1 828	21	169	1 637	...	...	...	...	...
	Feb	54 434	54 434	52 616	2	287	52 327	1 818	18	172	1 627	...	...	...	...	...
	Mar	53 632	53 632	51 764	4	276	51 485	1 867	15	169	1 683	...	...	...	...	...
	Apr	53 291	53 291	51 403	2	291	51 111	1 888	19	167	1 703	...	...	...	...	...
	May	53 040	53 040	51 130	2	276	50 853	1 909	15	181	1 714	...	...	...	...	...
	Jun	50 043	50 043	48 191	2	274	47 916	1 852	14	167	1 670	...	...	...	...	...
	Jul	49 590	49 590	47 706	2	282	47 423	1 884	15	165	1 704	...	...	...	...	...
	Aug	P 49 372	49 372	47 490	2	275	47 214	1 882	14	170	1 697	...	...	...	...	...

See notes at the end of the chapter

4.12 LENDING BY CREDIT INSTITUTIONS AND CFI's TO OTHER RESIDENT SECTORS. BREAKDOWN BY END-USE.

■ Series depicted in chart.

EUR millions and percentages

	Total (a)	Financing of productive activities						Financing of individuals					Financing of private non-profit institutions	Unclassified	Memorandum item: construction and housing (d)	
		Total	Agriculture and fisheries	Industry excluding construction	Construction	Services		Total	Home purchases and improvements	Purchases of consumer durables	Other (b)					
						Total	Of which					Total				Of which
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
17	R1 253 916	591 615	20 330	108 533	34 626	428 125	109 998	646 734	521 889	503 027	43 894	80 951	5 170	10 398	666 513	
18	1 208 318	545 599	21 217	105 951	29 079	389 351	93 372	649 564	518 737	500 825	50 443	80 384	5 278	7 878	641 188	
19	1 193 527	534 773	21 428	103 727	26 013	383 604	88 149	647 479	510 868	493 568	55 843	80 767	5 507	5 768	625 030	
20	1 224 458	575 162	22 285	110 873	27 895	414 107	81 943	637 516	504 215	487 855	59 205	74 095	5 709	6 071	614 053	
19 Q1	1 202 180	540 818	21 352	106 108	28 841	384 515	93 587	649 615	517 714	499 675	52 037	79 864	5 010	6 737	640 142	
Q2	1 214 790	544 879	21 489	106 307	28 095	388 988	91 030	658 466	516 715	498 788	53 890	87 861	5 282	6 162	635 840	
Q3	1 195 701	536 750	21 633	103 986	27 205	383 925	90 357	646 996	513 184	495 311	54 075	79 736	5 430	6 526	630 746	
Q4	1 193 527	534 773	21 428	103 727	26 013	383 604	88 149	647 479	510 868	493 568	55 843	80 767	5 507	5 768	625 030	
20 Q1	1 195 487	539 777	21 488	105 507	26 926	385 856	87 853	643 709	508 228	491 160	58 497	76 985	5 476	6 525	623 007	
Q2	1 241 445	584 061	22 150	112 632	28 703	420 574	85 542	646 489	505 465	488 615	59 826	81 197	5 714	5 182	619 710	
Q3	1 221 810	573 624	22 273	111 256	28 362	411 733	83 829	637 067	504 383	487 772	59 171	73 513	5 823	5 296	616 573	
Q4	1 224 458	575 162	22 285	110 873	27 895	414 107	81 943	637 516	504 215	487 855	59 205	74 095	5 709	6 071	614 053	
21 Q1	1 218 084	569 827	22 484	109 527	27 668	410 147	81 529	636 223	504 710	488 594	58 677	72 835	5 624	6 409	613 908	
Q2	1 232 484	572 050	22 520	108 090	27 577	413 862	81 700	648 549	507 298	491 343	61 088	80 163	5 496	6 390	616 575	
Q3	1 213 528	563 085	22 686	107 391	27 420	405 586	80 498	640 481	507 711	491 814	59 599	73 170	5 423	4 539	615 630	
Q4	1 223 700	571 098	22 946	109 894	27 235	411 023	82 101	642 404	510 176	493 146	59 733	72 495	5 268	4 930	619 512	
22 Q1	1 214 017	561 373	23 004	111 242	27 177	399 950	76 707	642 989	511 542	494 854	58 548	72 899	5 179	4 476	615 426	
Q2	1 234 560	568 553	23 158	117 643	26 678	401 072	75 409	655 937	513 222	496 515	59 571	83 143	5 303	4 767	615 308	

CREDIT BY END-USE
Annual percentage changes (c)

CREDIT TO INDIVIDUALS BY END-USE
Annual percentage changes (c)

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (c)	Other financing to households by type of spending								NPIsHs	Unclassified (f)	Memo items Non-residential mortgage loans (g)	
			Total	House purchase and renovation			Consumption		Other (e)					
				Total	House purchase		Renovation	Total		Of which consumer durables				
					Total	Secured by real estate (d)								Other
12+13 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14	
16	1 276 172	604 822	652 488	535 365	516 612	511 253	5 359	18 753	69 188	36 281	47 933	5 153	13 708	50 883
17	R1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	79 264	43 894	45 580	5 170	10 398	44 000
18	1 208 318	545 599	649 564	518 737	500 825	494 459	6 365	17 912	86 668	50 443	44 159	5 278	7 878	32 095
19	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
20	1 224 458	575 162	637 516	504 215	487 855	481 913	5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 584
21	1 223 700	571 098	642 404	510 176	493 146	487 146	6 000	17 030	93 370	59 733	38 858	5 268	4 930	22 759
19 Q1	1 202 180	540 818	649 615	517 714	499 675	493 609	6 066	18 039	87 890	52 037	44 010	5 010	6 737	32 608
Q2	1 214 790	544 879	658 466	516 715	498 788	493 063	5 724	17 927	91 250	53 890	50 501	5 282	6 162	32 103
Q3	1 195 701	536 750	646 996	513 184	495 311	489 599	5 711	17 873	91 209	54 075	42 603	5 430	6 526	31 058
Q4	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
20 Q1	1 195 487	539 777	643 709	508 228	491 160	484 917	6 243	17 068	93 394	58 497	42 087	5 476	6 525	28 785
Q2	1 241 445	584 061	646 489	505 465	488 615	482 704	5 911	16 851	91 769	59 826	49 254	5 714	5 182	28 730
Q3	1 221 810	573 624	637 067	504 383	487 772	481 752	6 020	16 610	90 761	59 171	41 923	5 823	5 296	28 214
Q4	1 224 458	575 162	637 516	504 215	487 855	481 913	5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 584
21 Q1	1 218 084	569 827	636 223	504 710	488 594	482 528	6 066	16 117	89 925	58 677	41 587	5 624	6 409	27 257
Q2	1 232 484	572 050	648 549	507 298	491 343	485 339	6 004	15 955	93 008	61 088	48 243	5 496	6 390	26 976
Q3	1 213 528	563 085	640 481	507 711	491 814	485 593	6 222	15 897	91 572	59 599	41 197	5 423	4 539	26 482
Q4	1 223 700	571 098	642 404	510 176	493 146	487 146	6 000	17 030	93 370	59 733	38 858	5 268	4 930	22 759
22 Q1	1 214 017	561 373	642 989	511 542	494 854	488 767	6 088	16 687	90 008	58 548	41 439	5 179	4 476	22 437
Q2	1 234 560	568 553	655 937	513 222	496 515	490 671	5 843	16 707	91 375	59 571	51 340	5 303	4 767	22 016

(c) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

	Total 26+27 15=16+17+16	Financing of productive activity (h)	Other financing to households by type of spending									NPISHs 26	Unclassified (f) 27	Memo items Non-residential mortgage loans (k) 28
			Total 23+25 17=18+	House purchase and renovation					Consumption		Other (j) 25			
				Total 22 18=19+	House purchase			Renovation 22	Total 23	Of which consumer durables 24				
					Total 20 19=20+21	Secured by real estate (i) 20	Other (i) 21							
16	116 281	79 230	35 723	25 349	24 125	...	...	1 224	3 350	1 190	7 034	292	1 036	4 844
17	97 691	60 681	35 028	24 806	23 605	...	...	1 201	3 663	1 260	6 559	295	1 687	6 625
18	70 255	37 479	31 794	21 517	20 412	...	...	1 105	3 710	1 541	6 567	229	753	5 264
19	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
20	55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 006
21	52 548	27 180	24 851	15 587	14 777	...	...	810	4 654	2 433	4 610	150	367	2 920
19 Q1	68 844	36 302	31 674	21 123	20 026	...	...	1 097	4 058	1 679	6 493	214	655	5 317
Q2	65 068	33 580	30 697	20 175	19 104	...	...	1 071	4 180	1 689	6 342	216	575	5 164
Q3	61 505	31 831	29 001	18 657	17 650	...	...	1 007	4 302	1 716	6 041	221	452	4 837
Q4	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
20 Q1	57 382	28 672	28 193	17 734	16 841	...	...	893	4 641	1 956	5 817	184	332	4 500
Q2	57 965	28 808	28 774	17 860	16 897	...	...	963	5 118	2 501	5 796	164	220	4 588
Q3	55 933	28 178	27 293	16 844	15 899	...	...	945	5 048	2 332	5 401	158	303	4 219
Q4	55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 006
21 Q1	54 980	28 334	26 234	16 077	15 192	...	...	886	4 972	2 361	5 184	139	274	3 946
Q2	54 218	28 365	25 517	15 758	14 900	...	...	858	4 659	2 359	5 100	136	199	3 888
Q3	52 826	27 321	25 197	15 408	14 563	...	...	845	4 703	2 417	5 085	142	165	3 846
Q4	52 548	27 180	24 851	15 587	14 777	...	...	810	4 654	2 433	4 610	150	367	2 920
22 Q1	51 485	27 101	24 091	15 332	14 522	...	...	809	4 427	2 540	4 332	151	142	2 785
Q2	47 916	25 900	21 750	13 946	13 188	...	...	758	4 195	2 533	3 609	152	114	2 249

(h) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total 13+14 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending									NPISHs 12	Unclassified (e) 13	Memo items Non-residential mortgage loans (f) 14
			Total 3=4+9+11	House purchase and renovation					Consumption		Other (d) 11			
				Total 4=5+8	House purchase			Renovation 8	Total 9	Of which consumer durables 10				
					Total 5=6+7	Secured by real estate (c) 6	Other 7							
16	1 222 541	582 060	622 144	524 780	506 087	500 782	5 306	18 693	50 212	24 464	47 149	5 146	13 190	50 806
17	1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	58 096	30 975	44 475	5 151	9 779	43 912
18	1 150 231	523 942	613 449	508 235	490 533	484 229	6 304	17 702	62 334	35 418	42 879	5 257	7 583	32 011
19	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358
20	1 174 945	554 073	609 400	493 951	477 877	472 058	5 818	16 074	75 546	49 727	39 903	5 687	5 785	27 506
21	1 173 435	550 342	613 143	500 045	483 323	477 419	5 903	16 722	75 251	49 688	37 846	5 245	4 705	22 684
19 Q1	1 144 971	519 965	613 527	507 233	489 422	483 418	6 004	17 811	63 629	36 641	42 664	4 989	6 489	32 522
Q2	1 158 792	522 838	624 824	506 234	488 584	482 920	5 665	17 650	69 512	41 422	49 077	5 255	5 875	32 020
Q3	1 139 328	514 796	613 052	502 723	485 148	479 496	5 652	17 575	69 169	41 265	41 160	5 389	6 090	30 970
Q4	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358
20 Q1	1 138 885	517 312	609 945	497 886	481 134	475 035	6 100	16 752	71 170	45 016	40 888	5 431	6 197	28 696
Q2	1 187 023	562 679	613 746	495 165	478 617	472 837	5 780	16 548	71 070	45 311	47 511	5 668	4 931	28 659
Q3	1 167 999	552 796	604 379	494 093	477 778	471 872	5 906	16 314	70 077	44 617	40 208	5 786	5 038	28 136
Q4	1 174 945	554 073	609 400	493 951	477 877	472 058	5 818	16 074	75 546	49 727	39 903	5 687	5 785	27 506
21 Q1	1 169 638	548 877	608 808	494 404	478 570	472 694	5 876	15 834	74 407	49 326	39 996	5 601	6 351	27 178
Q2	1 184 136	551 664	620 894	497 028	481 368	475 464	5 904	15 660	76 625	51 152	47 241	5 474	6 103	26 900
Q3	1 165 368	542 915	612 878	497 516	481 917	475 795	6 123	15 599	75 177	49 609	40 185	5 400	4 174	26 407
Q4	1 173 435	550 342	613 143	500 045	483 323	477 419	5 903	16 722	75 251	49 688	37 846	5 245	4 705	22 684
22 Q1	1 164 183	540 403	614 384	501 493	485 133	479 140	5 993	16 360	72 535	48 509	40 356	5 152	4 243	22 362
Q2	1 182 955	546 513	626 680	503 254	486 890	481 139	5 750	16 365	73 215	49 390	50 211	5 273	4 489	21 936

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans 27+28 15=16+17+	Financing of productive activity (g) 16	Other financing to households by type of spending									NPISHs 26	Unclassified (e) 27	Memo items Non-residential mortgage loans (j) 28
			Total 23+25 17=18+	House purchase and renovation					Consumption		Other (j) 25			
				Total 22 18=19+	House purchase			Renova- tion 22	Total 23	Of which consumer durables 24				
					Total 19=20+21 20	Secured by real estate (h) 20	Other (h) 21							
16	112 275	77 335	33 652	23 930	22 708	...	...	1 222	2 814	956	6 908	292	996	4 838
17	94 174	59 493	32 712	23 274	22 075	...	...	1 199	2 992	1 022	6 446	295	1 674	6 615
18	67 199	36 725	29 505	20 127	19 026	...	...	1 102	2 901	1 213	6 477	229	739	5 254
19	54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668
20	52 224	27 986	23 805	14 789	13 900	...	...	888	4 013	1 845	5 003	141	293	3 978
21	49 378	26 508	22 356	13 915	13 122	...	...	793	4 007	2 065	4 434	150	365	2 900
19 Q1	65 650	35 544	29 249	19 743	18 650	...	...	1 093	3 126	1 312	6 380	214	643	5 306
Q2	61 946	32 885	28 280	18 834	17 768	...	...	1 066	3 227	1 309	6 219	216	565	5 153
Q3	58 487	31 163	26 658	17 313	16 313	...	...	1 001	3 420	1 358	5 925	221	445	4 826
Q4	54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668
20 Q1	54 155	28 014	25 629	16 327	15 445	...	...	882	3 610	1 488	5 692	184	328	4 485
Q2	54 509	28 104	26 023	16 432	15 481	...	...	951	3 964	1 780	5 627	164	218	4 568
Q3	52 650	27 482	24 714	15 411	14 480	...	...	931	4 086	1 699	5 217	158	295	4 194
Q4	52 224	27 986	23 805	14 789	13 900	...	...	888	4 013	1 845	5 003	141	293	3 978
21 Q1	51 975	27 656	23 907	14 732	13 864	...	...	868	4 182	1 936	4 993	139	273	3 920
Q2	51 357	27 683	23 339	14 459	13 617	...	...	841	3 970	1 971	4 911	136	197	3 867
Q3	49 982	26 660	23 016	14 143	13 314	...	...	828	3 981	2 001	4 893	142	164	3 825
Q4	49 378	26 508	22 356	13 915	13 122	...	...	793	4 007	2 065	4 434	150	365	2 900
22 Q1	48 286	26 433	21 562	13 686	12 895	...	...	791	3 718	2 135	4 158	151	141	2 767
Q2	44 973	25 253	19 455	12 432	11 692	...	...	740	3 592	2 192	3 431	152	112	2 229

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total 13+14 1=2+3+	Financing of productive activity (b) 2	Other financing to households by type of spending									NPISHs 12	Unclassified (e) 13	Memo items Non-residential mortgage loans (f) 14
			Total 3=4+9+11	House purchase and renovation					Consumption		Other (e) 11			
				Total 4=5+8	House purchase			Renova- tion 8	Total 9	Of which consumer durables 10				
					Total 5=6+7	Secured by real estate (c) 6	Other 7							
16	43 235	12 441	30 326	10 568	10 509	10 470	38	60	18 975	11 817	784	7	461	78
17	46 843	13 446	32 790	10 518	10 407	10 390	17	111	21 167	12 919	1 105	7	601	87
18	51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85
19	50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86
20	41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78
21	42 783	13 297	29 249	10 119	9 812	9 726	86	307	18 118	10 044	1 012	13	224	75
19 Q1	50 507	14 182	36 072	10 467	10 239	10 191	48	228	24 260	15 396	1 345	10	243	86
Q2	48 691	14 770	33 627	10 466	10 189	10 143	46	277	21 737	12 467	1 423	10	284	82
Q3	48 917	14 544	33 929	10 447	10 149	10 102	47	298	22 039	12 810	1 443	10	434	88
Q4	50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86
20 Q1	49 280	15 196	33 750	10 328	10 012	9 881	131	316	22 223	13 480	1 199	8	327	89
Q2	46 386	13 398	32 728	10 287	9 984	9 866	119	303	20 699	14 515	1 743	10	250	70
Q3	45 786	12 846	32 675	10 277	9 981	9 879	102	296	20 684	14 555	1 715	9	257	78
Q4	41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78
21 Q1	40 234	12 764	27 402	10 294	10 011	9 833	179	283	15 517	9 351	1 591	11	57	79
Q2	40 447	12 508	27 643	10 258	9 963	9 874	89	295	16 383	9 937	1 002	11	286	75
Q3	40 291	12 325	27 590	10 184	9 885	9 797	88	298	16 395	9 991	1 012	12	364	75
Q4	42 783	13 297	29 249	10 119	9 812	9 726	86	307	18 118	10 044	1 012	13	224	75
22 Q1	42 096	13 254	28 593	10 037	9 710	9 626	84	327	17 473	10 039	1 083	17	232	75
Q2	43 972	14 429	29 245	9 956	9 614	9 532	82	342	18 159	10 181	1 129	20	278	79

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total doubtful loans 27+28 15=16+17+16	Financing of productive activity (g)	Other financing to households by type of spending										NPISHs 26	Unclassified (e) 27	Memo items Non-residential mortgage loans (j) 28
			Total 23+25 17=18+	House purchase and renovation					Consumption		Other (i) 25				
				Total 22 18=19+	House purchase			Renovation 22	Total 23	Of which consumer durables 24					
					Total 19=20+21 20	Secured by real estate (h) 20	Other (h) 21								
16	2 590	503	2 071	1 419	1 417	...	...	2	536	235	126	0	15	7
17	2 669	346	2 316	1 531	1 529	...	...	2	672	238	113	0	7	10
18	2 638	339	2 289	1 390	1 386	...	...	4	809	328	89	0	11	10
19	2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12
20	2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28
21	2 948	451	2 496	1 672	1 655	...	...	17	648	368	176	0	2	20
19 Q1	2 791	359	2 424	1 380	1 376	...	...	4	932	367	112	0	8	10
Q2	2 726	301	2 417	1 341	1 336	...	...	5	952	380	124	0	9	10
Q3	2 670	321	2 343	1 344	1 337	...	...	7	883	359	117	0	6	11
Q4	2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12
20 Q1	2 957	389	2 564	1 407	1 396	...	...	11	1 031	467	126	0	4	15
Q2	3 199	445	2 751	1 429	1 416	...	...	13	1 153	721	169	0	2	20
Q3	3 020	434	2 579	1 433	1 419	...	...	14	962	633	184	0	7	26
Q4	2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28
21 Q1	2 752	425	2 326	1 345	1 328	...	...	18	790	425	191	0	1	26
Q2	2 632	453	2 178	1 300	1 283	...	...	17	689	388	189	0	1	21
Q3	2 623	441	2 181	1 266	1 249	...	...	17	723	416	193	0	1	21
Q4	2 948	451	2 496	1 672	1 655	...	...	17	648	368	176	0	2	20
22 Q1	2 982	451	2 529	1 646	1 628	...	...	18	709	405	175	0	1	19
Q2	2 736	439	2 295	1 514	1 496	...	...	18	603	341	178	0	1	20

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total 1=2+3+4+5	Agriculture, hunting, forestry and fishing 2	Industry (excluding construction) (b) 3	Construction (b) 4	Services						
					Total 5=6 a 11	Wholesale and retail trade and repairs 6	Hotels and restaurants 7	Transport and storage 8	Financial intermediation (except credit institutions) (c) 9	Real estate activities 10	Other services 11
16	604 822	18 972	107 763	39 898	438 189	70 623	26 785	32 497	80 483	120 805	106 995
17	591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
18	545 599	21 217	105 951	29 079	389 351	76 128	25 639	33 971	65 815	93 372	94 425
19	534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
20	575 162	22 285	110 873	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568
21	571 098	22 946	109 894	27 235	411 023	85 608	33 238	41 290	61 938	82 101	106 848
19 Q1	540 818	21 352	106 108	28 841	384 515	77 028	26 429	33 776	61 299	93 587	92 397
Q2	544 879	21 489	106 307	28 095	388 988	78 561	26 873	35 024	65 409	91 030	92 091
Q3	536 750	21 633	103 986	27 205	383 925	76 993	26 623	34 294	64 005	90 357	91 653
Q4	534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
20 Q1	539 777	21 488	105 507	26 926	385 856	78 723	28 615	34 478	61 929	87 853	94 258
Q2	584 061	22 150	112 632	28 703	420 574	87 733	34 115	38 555	70 606	85 542	104 024
Q3	573 624	22 273	111 256	28 362	411 733	86 643	34 726	38 916	65 029	83 829	102 589
Q4	575 162	22 285	110 873	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568
21 Q1	569 827	22 484	109 527	27 668	410 147	86 993	35 903	39 006	62 753	81 529	103 963
Q2	572 050	22 520	108 090	27 577	413 862	85 861	35 498	39 371	68 542	81 700	102 890
Q3	563 085	22 686	107 391	27 420	405 586	84 189	34 462	39 399	63 748	80 498	103 290
Q4	571 098	22 946	109 894	27 235	411 023	85 608	33 238	41 290	61 938	82 101	106 848
22 Q1	561 373	23 004	111 242	27 177	399 950	86 964	32 570	39 173	59 178	76 707	105 358
Q2	568 553	23 158	117 643	26 678	401 072	88 697	32 299	38 695	61 604	75 409	104 369

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans 15+16 12=13+14+	Agriculture, hunting, forestry and fishing 13	Industry (excluding construction) (b) 14	Construction (b) 15	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
					16=17a22	17	18	19	20 (c)	21	22
16	79 230	1 720	9 606	11 608	56 297	7 927	3 886	2 489	1 723	30 806	9 465
17	60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
18	37 479	1 320	6 560	4 062	25 537	6 796	2 020	1 641	176	8 376	6 527
19	28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
20	28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850
21	27 180	1 189	4 858	2 305	18 828	5 383	2 547	1 954	218	3 390	5 337
19 Q1	36 302	1 323	6 338	3 833	24 808	6 880	1 995	1 654	151	7 787	6 340
Q2	33 580	1 264	5 949	3 559	22 808	6 768	1 764	1 631	148	6 568	5 929
Q3	31 831	1 289	5 796	3 416	21 330	6 504	1 709	1 585	198	5 768	5 566
Q4	28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
20 Q1	28 672	1 315	5 515	3 083	18 759	6 142	1 557	1 493	134	4 554	4 879
Q2	28 808	1 305	5 457	2 821	19 224	6 150	1 808	1 515	240	4 358	5 153
Q3	28 178	1 279	5 434	2 690	18 774	6 022	1 772	1 463	232	4 282	5 003
Q4	28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850
21 Q1	28 334	1 195	5 224	2 517	19 397	5 729	2 222	1 701	139	3 940	5 664
Q2	28 365	1 173	5 149	2 514	19 528	5 699	2 771	1 808	150	3 718	5 381
Q3	27 321	1 191	5 066	2 381	18 682	5 428	2 517	1 866	218	3 555	5 098
Q4	27 180	1 189	4 858	2 305	18 828	5 383	2 547	1 954	218	3 390	5 337
22 Q1	27 101	1 188	4 673	2 282	18 957	5 371	2 845	1 910	210	3 335	5 287
Q2	25 900	1 155	4 381	2 238	18 126	4 946	2 715	1 895	194	3 064	5 313

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total	Agriculture, hunting, forestry and fishing 2	Industry (excluding construction) (b) 3	Construction (b) 4	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
					5=6 a 11	6	7	8	9	10	11
16	582 060	18 757	102 872	38 031	422 399	67 346	26 586	27 365	79 073	119 140	102 889
17	570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
18	523 942	20 938	101 272	27 386	374 346	72 337	25 350	29 711	65 124	92 778	89 046
19	512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
20	554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099
21	550 342	22 580	104 448	25 603	397 710	82 056	32 856	37 610	61 378	81 586	102 224
19 Q1	519 965	21 068	101 659	27 232	370 006	73 522	26 147	29 564	60 700	92 531	87 541
Q2	522 838	21 182	100 676	26 329	374 650	74 872	26 615	30 968	64 771	89 986	87 437
Q3	514 796	21 315	98 340	25 409	369 732	73 236	26 385	30 212	63 373	89 422	87 104
Q4	512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
20 Q1	517 312	21 126	100 005	25 253	370 927	73 937	28 297	30 515	60 784	86 848	90 546
Q2	562 679	21 820	107 823	27 164	405 871	83 249	33 771	34 392	69 057	84 894	100 507
Q3	552 796	21 955	106 642	26 876	397 321	82 281	34 395	34 761	63 423	83 206	99 256
Q4	554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099
21 Q1	548 877	22 166	104 267	26 086	396 357	83 275	35 527	35 146	61 093	80 957	100 361
Q2	551 664	22 180	102 928	25 937	400 620	82 362	35 128	35 585	67 132	81 157	99 255
Q3	542 915	22 348	102 216	25 777	392 573	80 920	34 083	35 621	63 100	79 974	98 876
Q4	550 342	22 580	104 448	25 603	397 710	82 056	32 856	37 610	61 378	81 586	102 224
22 Q1	540 403	22 612	105 882	25 645	386 263	83 038	32 177	35 764	58 620	76 194	100 469
Q2	546 513	22 766	111 727	25 092	386 927	84 493	31 877	35 085	61 032	74 822	99 617

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total doubtful loans 15+16 12=13+14+	Agriculture, hunting, forestry and fishing 13	Industry (excluding construction) (b) 14	Construction (b) 15	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
					16=17a22	17	18	19	20 (c)	21	22
16	77 335	1 706	9 407	11 304	54 918	7 768	3 881	2 278	1 690	30 275	9 026
17	59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
18	36 725	1 310	6 397	3 932	25 086	6 657	2 014	1 582	162	8 299	6 373
19	28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
20	27 986	1 217	5 168	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757
21	26 508	1 170	4 749	2 143	18 446	5 245	2 523	1 876	217	3 340	5 244
19 Q1	35 544	1 312	6 169	3 702	24 359	6 729	1 988	1 587	140	7 722	6 193
Q2	32 885	1 253	5 780	3 437	22 415	6 644	1 757	1 583	137	6 504	5 790
Q3	31 163	1 277	5 667	3 291	20 927	6 382	1 702	1 535	187	5 706	5 416
Q4	28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
20 Q1	28 014	1 298	5 387	2 924	18 404	6 003	1 549	1 433	133	4 497	4 789
Q2	28 104	1 288	5 325	2 668	18 823	5 998	1 793	1 449	240	4 300	5 044
Q3	27 482	1 263	5 300	2 541	18 376	5 861	1 762	1 401	231	4 224	4 898
Q4	27 986	1 217	5 168	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757
21 Q1	27 656	1 178	5 102	2 368	19 008	5 576	2 209	1 633	138	3 886	5 565
Q2	27 683	1 156	5 050	2 330	19 146	5 553	2 759	1 740	149	3 665	5 280
Q3	26 660	1 174	4 968	2 209	18 308	5 293	2 502	1 796	217	3 503	4 998
Q4	26 508	1 170	4 749	2 143	18 446	5 245	2 523	1 876	217	3 340	5 244
22 Q1	26 433	1 167	4 553	2 121	18 591	5 226	2 825	1 851	209	3 288	5 192
Q2	25 253	1 139	4 271	2 096	17 746	4 803	2 694	1 815	194	3 017	5 222

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total	Agriculture, hunting, forestry and fishing 2	Industry (excluding construction) (b) 3	Construction (b) 4	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
					5=6 a 11	6	7	8	9	10	11
16	12 441	196	2 766	774	8 705	3 135	191	1 340	12	932	3 095
17	13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
18	14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
19	15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
20	12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588
21	13 297	353	3 592	1 145	8 206	3 333	263	1 370	105	392	2 744
19 Q1	14 182	268	2 637	894	10 383	3 380	275	1 732	18	888	4 089
Q2	14 770	291	3 114	1 057	10 308	3 566	257	1 627	54	880	3 924
Q3	14 544	301	3 069	1 086	10 087	3 634	238	1 630	43	773	3 768
Q4	15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
20 Q1	15 196	345	3 185	1 154	10 512	4 564	289	1 760	24	848	3 028
Q2	13 398	314	2 539	936	9 608	4 265	254	1 468	287	490	2 844
Q3	12 846	301	2 418	905	9 221	4 122	225	1 481	287	468	2 639
Q4	12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588
21 Q1	12 764	301	2 980	991	8 491	3 486	261	1 388	222	422	2 713
Q2	12 508	326	3 109	1 054	8 018	3 270	255	1 358	172	412	2 553
Q3	12 325	324	3 124	1 056	7 822	3 046	262	1 370	204	395	2 545
Q4	13 297	353	3 592	1 145	8 206	3 333	263	1 370	105	392	2 744
22 Q1	13 254	379	3 318	1 070	8 486	3 733	273	1 207	103	393	2 777
Q2	14 429	382	3 899	1 127	9 021	4 013	290	1 414	113	437	2 754

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total doubtful loans	Agricul- ture, hunting, forestry and fishing	Industry (exclud- ing con- struc- tion) (b)	Construc- tion (b)	Services						
					Total	Wholesale and retail trade and re- pairs	Hotels and rest- aurants	Trans- port and storage	Finan- cial in- terme- diation (except credit insti- tutions)	Real estate activi- ties	Other services
					15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
16	503	6	99	155	244	98	5	30	0	53	57
17	346	6	57	73	209	74	6	39	0	32	57
18	339	9	49	40	241	73	7	59	0	33	69
19	335	14	65	35	220	67	6	56	1	27	64
20	410	15	78	57	259	82	15	67	1	26	68
21	451	18	71	84	277	86	14	78	1	28	70
19 Q1	359	9	57	40	252	85	7	67	0	31	62
Q2	301	10	61	32	198	59	7	48	0	29	56
Q3	321	11	62	36	213	59	7	50	0	30	67
Q4	335	14	65	35	220	67	6	56	1	27	64
20 Q1	389	16	68	59	246	76	8	60	1	26	75
Q2	445	16	73	63	293	89	15	65	1	28	94
Q3	434	15	71	60	287	99	11	62	1	27	87
Q4	410	15	78	57	259	82	15	67	1	26	68
21 Q1	425	16	71	62	276	95	13	68	1	25	74
Q2	453	16	70	96	271	88	12	68	1	24	77
Q3	441	17	70	84	271	84	16	70	1	24	76
Q4	451	18	71	84	277	86	14	78	1	28	70
22 Q1	451	21	82	87	262	94	10	59	0	26	73
Q2	439	15	75	66	282	96	11	79	0	26	70

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Industry (excluding construction)										Construction						
	Total	Mining and quarr- ying	Manufacturing							Electri- city, gas and wa- ter su- pply	Total	Build- ings	Public works	Fitting and finish- ing	Site prepa- ration	Total SCIs (b)	
			Food, bever- ages and tobacco	Re- fin- ed pe- tro- leum	Chem- icals	Non-met- allic mineral products	Metals and ma- chinery	Trans- port equip- ment	Other								Total SCIs (b)
1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17	
16	107 763	2 788	20 062	3 017	4 562	4 709	19 067	4 950	14 503	...	34 105	39 898	19 994	11 421	6 862	1 621	...
17	108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
18	105 951	2 029	22 692	2 785	5 078	4 458	19 661	5 800	15 899	...	27 548	29 079	11 516	10 160	5 872	1 531	...
19	103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
20	110 873	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...
21	109 894	2 422	23 950	2 138	6 039	4 638	21 909	5 584	15 977	...	27 236	27 235	11 631	6 762	7 351	1 491	...
19 Q1	106 108	2 067	22 581	2 988	5 151	4 471	19 692	5 577	15 673	...	27 908	28 841	11 611	9 846	5 816	1 568	...
Q2	106 307	2 687	22 732	2 630	5 265	4 411	19 970	5 768	15 458	...	27 384	28 095	11 512	9 136	5 912	1 534	...
Q3	103 986	1 892	22 952	2 108	4 994	4 171	19 659	5 676	14 712	...	27 822	27 205	11 380	8 421	5 932	1 472	...
Q4	103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
20 Q1	105 507	2 458	23 487	2 811	4 956	4 184	20 608	5 859	14 666	...	26 479	26 926	11 319	8 311	5 801	1 495	...
Q2	112 632	2 886	24 350	2 836	5 980	4 707	22 364	6 326	16 465	...	26 719	28 703	12 026	8 177	6 930	1 569	...
Q3	111 256	2 950	24 059	2 528	5 718	4 490	22 283	6 483	16 346	...	26 399	28 362	11 973	7 930	6 903	1 555	...
Q4	110 873	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...
21 Q1	109 527	2 630	23 594	2 435	5 717	4 394	21 894	5 888	16 126	...	26 849	27 668	11 711	7 244	7 149	1 565	...
Q2	108 090	2 270	23 826	2 123	6 087	4 305	21 838	5 633	16 058	...	25 949	27 577	11 690	7 093	7 239	1 554	...
Q3	107 391	2 224	23 535	2 256	5 921	4 383	21 665	5 401	15 870	...	26 136	27 420	11 714	6 942	7 234	1 530	...
Q4	109 894	2 422	23 950	2 138	6 039	4 638	21 909	5 584	15 977	...	27 236	27 235	11 631	6 762	7 351	1 491	...
22 Q1	111 242	1 923	24 207	2 425	6 273	4 714	22 626	5 726	16 584	...	26 763	27 177	11 231	7 058	7 487	1 401	...
Q2	117 643	1 790	24 765	3 304	7 280	4 765	23 530	6 003	16 947	...	29 258	26 678	11 134	6 551	7 540	1 452	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction						
	Total 1=2a11	Mining and quarr- ying 2	Manufacturing								Electri- city, gas and wa- ter su- pply 11	Total a 17 12= 13	Build- ings 13	Public works 14	Fitting and finish- ing 15	Site prepa- ration 16	Total SCIs (b) 17
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9	Total SCIs (b) 10							
16	9 606	321	1 278	8	228	1 060	3 106	260	1 791	1 554	...	11 608	7 717	2 340	1 193	358	...
17	9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
18	6 560	178	1 088	4	107	594	1 945	184	1 428	1 033	...	4 062	1 984	1 077	722	279	...
19	5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
20	5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...
21	4 858	120	906	2	172	306	1 612	132	1 144	464	...	2 305	1 167	433	597	108	...
19 Q1	6 338	163	1 011	4	112	575	1 837	174	1 400	1 062	...	3 833	1 924	981	655	273	...
Q2	5 949	160	965	4	107	602	1 809	162	1 397	744	...	3 559	1 765	961	664	169	...
Q3	5 796	160	970	5	123	575	1 794	168	1 362	639	...	3 416	1 640	947	665	164	...
Q4	5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
20 Q1	5 515	149	922	4	149	513	1 759	128	1 341	550	...	3 083	1 388	905	646	143	...
Q2	5 457	145	930	4	157	511	1 752	125	1 339	493	...	2 821	1 379	641	657	143	...
Q3	5 434	147	1 064	4	160	468	1 681	125	1 310	474	...	2 690	1 312	620	621	137	...
Q4	5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...
21 Q1	5 224	138	996	3	159	421	1 659	129	1 239	481	...	2 517	1 221	576	601	120	...
Q2	5 149	142	941	2	148	378	1 745	126	1 212	454	...	2 514	1 188	630	586	111	...
Q3	5 066	134	948	2	155	345	1 764	130	1 143	446	...	2 381	1 218	469	584	109	...
Q4	4 858	120	906	2	172	306	1 612	132	1 144	464	...	2 305	1 167	433	597	108	...
22 Q1	4 673	120	911	2	167	297	1 545	125	1 078	428	...	2 282	1 119	436	627	100	...
Q2	4 381	111	821	1	163	265	1 468	137	993	422	...	2 238	1 070	423	657	88	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction					
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing								Electri- city, gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9	Total SCIs (b) 10						
16	102 872	2 749	19 472	2 758	4 289	4 558	18 334	4 559	14 027	32 126	38 031	19 426	10 422	6 621	1 562	...
17	103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543	...
18	101 272	1 955	21 999	2 511	4 829	4 308	18 847	5 421	15 468	25 934	27 386	10 947	9 389	5 611	1 439	...
19	97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329	...
20	105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 733	24 987	26 275	11 258	6 660	6 861	1 496	...
21	104 448	2 307	23 196	1 796	5 820	4 405	20 762	5 362	15 342	25 458	25 603	10 883	6 222	7 046	1 452	...
19 Q1	101 659	2 009	21 916	2 715	4 897	4 340	18 939	5 234	15 248	26 360	27 232	11 084	9 096	5 569	1 483	...
Q2	100 676	2 629	21 969	2 310	4 989	4 247	19 063	5 381	14 983	25 105	26 329	10 874	8 385	5 643	1 427	...
Q3	98 340	1 832	22 181	1 725	4 725	4 026	18 728	5 394	14 264	25 466	25 409	10 656	7 710	5 671	1 373	...
Q4	97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329	...
20 Q1	100 005	2 387	22 686	2 394	4 785	4 022	19 615	5 501	14 216	24 399	25 253	10 583	7 764	5 516	1 389	...
Q2	107 823	2 829	23 697	2 566	5 754	4 526	21 533	6 112	15 994	24 812	27 164	11 404	7 552	6 691	1 517	...
Q3	106 642	2 896	23 371	2 247	5 499	4 334	21 489	6 214	15 995	24 598	26 876	11 348	7 328	6 688	1 512	...
Q4	105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 733	24 987	26 275	11 258	6 660	6 861	1 496	...
21 Q1	104 267	2 535	22 941	2 136	5 461	4 237	20 918	5 709	15 649	24 679	26 086	11 027	6 637	6 890	1 532	...
Q2	102 928	2 165	23 111	1 761	5 833	4 134	20 833	5 432	15 498	24 160	25 937	10 971	6 492	6 955	1 519	...
Q3	102 216	2 130	22 818	1 897	5 654	4 183	20 640	5 207	15 310	24 378	25 777	10 982	6 351	6 950	1 494	...
Q4	104 448	2 307	23 196	1 796	5 820	4 405	20 762	5 362	15 342	25 458	25 603	10 883	6 222	7 046	1 452	...
22 Q1	105 882	1 850	23 423	2 133	6 047	4 503	21 561	5 470	15 962	24 932	25 645	10 575	6 487	7 218	1 365	...
Q2	111 727	1 708	23 793	3 044	7 007	4 513	22 349	5 711	16 330	27 272	25 092	10 443	5 993	7 243	1 413	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing							Electri- city, gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9						
16	9 407	320	1 266	8	207	1 019	3 071	258	1 764	1 495	11 304	7 605	2 162	1 186	351
17	9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
18	6 397	177	1 064	4	106	574	1 921	182	1 417	953	3 932	1 965	976	717	274
19	5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
20	5 168	147	978	4	155	432	1 642	128	1 248	434	2 408	1 223	470	594	121
21	4 749	120	884	2	170	304	1 578	128	1 124	440	2 143	1 129	330	577	106
19 Q1	6 169	163	986	4	110	555	1 812	172	1 385	981	3 702	1 906	880	649	267
Q2	5 780	160	941	4	106	582	1 782	160	1 382	664	3 437	1 756	860	658	162
Q3	5 667	160	947	5	121	556	1 767	166	1 347	600	3 291	1 630	847	658	157
Q4	5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
20 Q1	5 387	149	904	4	147	495	1 729	124	1 324	512	2 924	1 364	786	636	137
Q2	5 325	145	910	4	153	492	1 725	121	1 321	454	2 668	1 355	529	646	138
Q3	5 300	147	1 044	4	157	453	1 644	122	1 292	438	2 541	1 289	510	611	132
Q4	5 168	147	978	4	155	432	1 642	128	1 248	434	2 408	1 223	470	594	121
21 Q1	5 102	138	976	2	155	411	1 620	123	1 221	456	2 368	1 192	467	590	118
Q2	5 050	141	922	2	144	377	1 717	123	1 194	430	2 330	1 140	519	562	109
Q3	4 968	134	928	2	153	343	1 734	127	1 125	423	2 209	1 182	357	562	108
Q4	4 749	120	884	2	170	304	1 578	128	1 124	440	2 143	1 129	330	577	106
22 Q1	4 553	119	889	2	165	296	1 502	121	1 056	404	2 121	1 077	337	607	99
Q2	4 271	111	803	1	161	263	1 422	134	979	396	2 096	1 029	340	640	87

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Industry (excluding construction)										Construction				
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing							Electri- city, gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9						
16	2 766	39	556	41	152	115	648	366	455	393	774	410	138	168	58
17	2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
18	2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
19	3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
20	2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43
21	3 592	82	731	132	202	233	940	119	632	520	1 145	652	149	305	39
19 Q1	2 637	45	644	51	165	112	638	327	415	239	894	425	137	248	85
Q2	3 114	47	744	100	169	146	763	372	466	306	1 057	536	145	269	107
Q3	3 069	48	752	154	173	127	787	267	447	313	1 086	600	126	261	99
Q4	3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
20 Q1	3 185	60	787	189	153	145	765	335	450	302	1 154	612	151	284	106
Q2	2 539	47	640	47	137	165	609	192	471	231	936	512	133	240	52
Q3	2 418	45	675	68	132	144	565	224	351	215	905	512	134	215	43
Q4	2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43
21 Q1	2 980	61	642	85	168	148	753	113	474	537	991	572	127	259	34
Q2	3 109	71	703	152	166	171	793	120	557	376	1 054	610	124	284	35
Q3	3 124	60	694	143	179	200	817	95	558	375	1 056	600	135	285	36
Q4	3 592	82	731	132	202	233	940	119	632	520	1 145	652	149	305	39
22 Q1	3 318	40	752	78	207	211	868	231	620	310	1 070	619	146	269	36
Q2	3 899	51	942	32	259	252	984	267	615	499	1 127	657	133	297	39

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total a 25 16= 17	Mining and quarr- ying 17	Manufacturing							Electri- city, gas and wa- ter su- pply 25	Total a 30 26=27	Build- ings 27	Public works 28	Fitting and finish- ing 29	Site prepa- ration 30
			Food, bever- ages and tobacco 18	Re- fined petro- leum 19	Chem- icals 20	Non-met- allic mineral products 21	Metals and ma- chinery 22	Trans- port equip- ment 23	Other 24						
16	99	1	10	0	19	5	21	1	25	16	155	103	38	7	7
17	57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
18	49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
19	65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
20	78	0	19	0	10	2	20	4	18	5	57	23	23	10	2
21	71	0	14	-	2	1	27	4	18	4	84	37	26	21	1
19 Q1	57	0	19	0	1	1	17	2	14	3	40	17	12	6	6
Q2	61	0	19	0	1	2	20	2	15	3	32	7	12	6	6
Q3	62	0	19	0	2	1	19	2	14	3	36	10	12	7	6
Q4	65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
20 Q1	68	0	19	0	2	1	22	4	17	3	59	13	30	10	6
Q2	73	1	20	0	4	3	20	3	18	5	63	23	23	11	6
Q3	71	0	20	0	4	3	19	3	18	5	60	22	23	10	5
Q4	78	0	19	0	10	2	20	4	18	5	57	23	23	10	2
21 Q1	71	0	20	0	4	2	20	4	18	4	62	27	23	10	1
Q2	70	0	19	0	4	2	20	3	17	4	96	47	24	24	1
Q3	70	0	20	-	2	2	22	3	18	3	84	35	25	23	1
Q4	71	0	14	-	2	1	27	4	18	4	84	37	26	21	1
22 Q1	82	0	14	-	2	1	36	4	20	4	87	41	25	20	1
Q2	75	0	12	-	2	2	39	4	12	6	66	40	9	17	1

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector
extended by Deposit-taking institutions. Detail by provinces

June 2022

EUR millions

	Loans			Deposits					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
	1=2+3	2	3	4=5+6	5	Total 6=7+8+9	Overnight Deposits (a) 7	With agreed maturity 8	Repurchase agreement (b) 9
Álava	8 440	1 172	7 269	14 071	2 367	11 705	10 479	1 221	4
Albacete	7 800	480	7 320	8 622	246	8 376	7 576	800	-
Alacant	34 557	1 584	32 973	37 672	1 896	35 776	34 177	1 592	7
Almería	16 281	232	16 050	14 177	1 145	13 033	12 031	844	157
Asturias	24 530	3 852	20 679	30 428	1 479	28 949	26 499	2 448	1
Ávila	2 132	38	2 094	4 820	143	4 677	4 184	493	-
Badajoz	13 054	2 013	11 041	13 772	924	12 848	11 696	1 152	-
Balears,Illes	34 781	2 914	31 867	31 319	1 675	29 644	28 470	1 056	118
Barcelona	175 067	6 217	168 851	174 521	12 793	161 728	154 849	6 663	217
Burgos	7 206	218	6 989	12 737	282	12 455	11 757	698	-
Cáceres	4 684	50	4 634	9 094	432	8 662	8 100	562	-
Cádiz	17 831	178	17 653	17 117	882	16 235	15 695	540	-
Cantabria	10 315	85	10 230	16 076	965	15 111	14 361	745	5
Castelló	11 049	101	10 949	15 159	382	14 778	13 081	1 693	4
Ciudad Real	7 134	69	7 065	10 674	346	10 327	9 467	860	-
Córdoba	13 741	949	12 792	15 980	834	15 146	14 275	870	1
Coruña, La	23 869	4 936	18 933	36 136	3 052	33 084	30 160	2 924	0
Cuenca	3 125	28	3 097	5 173	159	5 014	4 599	415	-
Girona	14 448	129	14 319	16 551	662	15 890	14 733	1 150	7
Granada	15 106	312	14 794	17 573	615	16 958	15 669	1 289	-
Guadalajara	4 423	28	4 395	5 232	286	4 945	4 638	308	-
Gipuzkoa	21 925	1 635	20 290	30 642	763	29 879	27 342	2 220	317
Huelva	7 364	104	7 260	7 681	292	7 389	7 133	256	-
Huesca	4 070	28	4 042	6 556	247	6 309	5 961	348	-
Jaén	8 888	167	8 721	12 181	479	11 702	10 961	741	-
León	6 908	103	6 805	13 995	920	13 075	12 150	925	-
Lleida	8 496	73	8 423	11 259	396	10 864	10 002	862	-
Lugo	3 803	19	3 783	10 236	219	10 017	8 616	1 401	-
Madrid	364 191	15 667	348 524	409 851	33 217	376 634	333 374	29 332	13 928
Málaga	35 103	603	34 500	33 633	1 509	32 125	30 844	1 281	1
Murcia	28 225	1 838	26 387	27 516	1 062	26 454	24 325	2 126	3
Navarra	16 665	840	15 825	21 368	714	20 654	19 335	1 314	5
Ourense	3 490	18	3 472	9 856	314	9 543	8 117	1 426	-
Palencia	2 140	12	2 127	5 506	181	5 325	5 096	228	-
Palmas, Las	22 749	2 705	20 044	22 652	3 911	18 741	17 657	1 084	0
Pontevedra	16 516	40	16 476	22 918	758	22 161	19 597	2 564	0
Rioja, La	7 186	455	6 731	10 411	329	10 082	9 457	625	-
Salamanca	5 570	75	5 496	10 589	408	10 181	9 472	708	-
Tenerife	16 201	1 756	14 445	17 076	2 053	15 024	14 499	523	2
Segovia	2 736	80	2 655	4 801	142	4 659	4 234	425	-
Sevilla	42 352	3 929	38 423	37 429	4 460	32 969	32 034	935	0
Soria	1 771	111	1 660	3 949	140	3 809	3 377	432	-
Tarragona	14 032	111	13 921	14 230	551	13 679	12 928	752	-
Teruel	1 816	29	1 787	3 872	179	3 693	3 352	341	-
Toledo	15 171	4 128	11 043	16 013	1 258	14 756	12 482	1 602	671
València	68 380	9 072	59 308	76 867	3 120	73 746	69 811	3 906	29
Valladolid	13 768	3 810	9 957	17 964	1 867	16 098	15 142	954	1
Bizkaia	42 264	7 402	34 862	53 711	5 619	48 092	44 771	3 217	104
Zamora	2 488	123	2 365	5 743	250	5 493	4 976	517	-
Zaragoza	30 527	3 339	27 188	30 380	1 321	29 059	27 321	1 624	113
Non classified (c)	449	0	449	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 100	69	1 031	1 209	130	1 080	1 040	40	-
Melilla	990	28	962	1 267	104	1 162	1 131	31	-
On-line banking	-	-	-	58 569	0	58 568	55 796	2 616	157
TOTAL	1 266 908	83 953	1 182 955	1 516 837	98 475	1 418 362	1 308 829	93 681	15 851

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.29 Loans and deposits to general government and other resident
sector extended by Deposit-taking institutions by regional
(autonomous) governments and autonomous cities

June 2022

EUR millions

	Loans			Depósitos						
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors				
	1=2+3	2	3	4=5+6	5	Total 6=7+8+9	Overnight deposits (a) 7	With agreed maturity 8	CTAs (b) 9	
Pais Vasco	72 629	10 209	62 420	98 424	8 749	89 676	82 592	6 658	425	
Cataluña	212 043	6 529	205 514	216 562	14 401	202 161	192 511	9 426	224	
Galicia	47 678	5 013	42 665	79 147	4 343	74 804	66 490	8 314	0	
Andalucía	156 665	6 473	150 192	155 771	10 215	145 556	138 642	6 755	159	
Asturias, Principado de	24 530	3 852	20 679	30 428	1 479	28 949	26 499	2 448	1	
Cantabria	10 315	85	10 230	16 076	965	15 111	14 361	745	5	
Rioja, La	7 186	455	6 731	10 411	329	10 082	9 457	625	-	
Murcia, Región de	28 225	1 838	26 387	27 516	1 062	26 454	24 325	2 126	3	
Comunitat Valenciana	113 986	10 756	103 230	129 698	5 398	124 299	117 068	7 191	40	
Aragón	36 413	3 397	33 017	40 808	1 746	39 061	36 634	2 314	113	
Castilla-La Mancha	37 652	4 732	32 920	45 714	2 295	43 418	38 762	3 985	671	
Canarias	38 950	4 461	34 489	39 728	5 963	33 765	32 157	1 607	2	
Navarra, Comunidad Foral de	16 665	840	15 825	21 368	714	20 654	19 335	1 314	5	
Extremadura	17 738	2 064	15 675	22 866	1 357	21 510	19 796	1 714	-	
Balears, Illes	34 781	2 914	31 867	31 319	1 675	29 644	28 470	1 056	118	
Madrid, Comunidad de	364 191	15 667	348 524	409 851	33 217	376 634	333 374	29 332	13 928	
Castilla y León	44 718	4 571	40 147	80 105	4 333	75 772	70 388	5 383	1	
Non classified (c)	449	0	449	-	-	-	-	-	-	
TOTAL CCAA	1 264 818	83 856	1 180 962	1 455 792	98 241	1 357 551	1 250 862	90 994	15 695	
Autonomous cities										
Ceuta	1 100	69	1 031	1 209	130	1 080	1 040	40	-	
Mejilla	990	28	962	1 267	104	1 162	1 131	31	-	
On-line banking	-	-	-	58 569	0	58 568	55 796	2 616	157	
TOTAL	1 266 908	83 953	1 182 955	1 516 837	98 475	1 418 362	1 308 829	93 681	15 851	

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
13	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52	
14	1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51	
15	1 360 361	1 274 653	93.70	85 709	6.30	70 039	5.15	264 856	19.47	43 020	3.16	164 008	12.06	20 317	1.49	
16	1 306 396	1 222 530	93.58	83 866	6.42	71 564	5.48	236 415	18.10	42 563	3.26	158 488	12.13	20 387	1.56	
17	R 1 273 446	1 199 107	94.16	74 339	5.84	70 862	5.56	216 850	17.03	40 042	3.14	151 627	11.91	19 466	1.53	
18	1 215 970	1 150 230	94.59	65 740	5.41	68 467	5.63	208 105	17.11	40 893	3.36	147 772	12.15	19 646	1.62	
18 Q4	1 215 970	1 150 230	94.59	65 740	5.41	68 467	5.63	208 105	17.11	40 893	3.36	147 772	12.15	19 646	1.62	
19 Q1	1 212 836	1 144 970	94.40	67 866	5.60	68 598	5.66	207 160	17.08	40 660	3.35	145 476	11.99	20 209	1.67	
Q2	1 230 274	1 158 792	94.19	71 482	5.81	70 721	5.75	210 620	17.12	42 617	3.46	149 474	12.15	21 140	1.72	
Q3	1 205 864	1 139 327	94.48	66 537	5.52	69 343	5.75	205 901	17.08	42 135	3.49	147 674	12.25	21 500	1.78	
Q4	1 199 375	1 135 590	94.68	63 786	5.32	68 515	5.71	205 784	17.16	41 548	3.46	147 292	12.28	20 092	1.68	
20 Q1	1 208 326	1 138 916	94.26	69 410	5.74	67 823	5.61	208 148	17.23	42 192	3.49	149 599	12.38	20 756	1.72	
Q2	1 256 859	1 187 055	94.45	69 804	5.55	73 013	5.81	214 187	17.04	44 764	3.56	152 505	12.13	21 778	1.73	
Q3	1 235 843	1 167 999	94.51	67 845	5.49	71 056	5.75	207 578	16.80	46 147	3.73	149 272	12.08	21 397	1.73	
Q4	1 249 302	1 174 945	94.05	74 357	5.95	70 155	5.62	209 728	16.79	45 635	3.65	153 448	12.28	21 503	1.72	
21 Q1	1 247 051	1 169 638	93.79	77 413	6.21	70 218	5.63	211 713	16.98	45 858	3.68	155 117	12.44	21 266	1.71	
Q2	1 267 468	1 184 136	93.43	83 332	6.57	71 977	5.68	215 326	16.99	47 648	3.76	153 966	12.15	21 838	1.72	
Q3	1 249 059	1 165 372	93.30	83 687	6.70	70 385	5.64	210 345	16.84	47 374	3.79	153 058	12.25	21 608	1.73	
Q4	1 252 354	1 173 435	93.70	78 919	6.30	70 253	5.61	204 007	16.29	46 693	3.73	155 070	12.38	22 258	1.78	
22 Q1	1 243 575	1 164 105	93.61	79 471	6.39	70 411	5.66	209 122	16.82	47 033	3.78	154 074	12.39	22 597	1.82	
Q2	1 266 908	1 182 955	93.37	83 953	6.63	72 629	5.73	212 043	16.74	47 678	3.76	156 665	12.37	24 530	1.94	

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
13	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
14	12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
15	12 165	0.89	8 245	0.61	33 473	2.46	122 973	9.04	35 173	2.59	37 382	2.75	38 540	2.83
16	11 623	0.89	7 936	0.61	32 260	2.47	120 307	9.21	33 728	2.58	35 572	2.72	36 924	2.83
17	R 10 472	0.82	8 063	0.63	30 181	2.37	116 019	9.11	34 126	2.68	34 749	2.73	35 131	2.76
18	10 712	0.88	7 477	0.61	30 925	2.54	111 413	9.16	33 405	2.75	33 973	2.79	35 534	2.92
18 Q4	10 712	0.88	7 477	0.61	30 925	2.54	111 413	9.16	33 405	2.75	33 973	2.79	35 534	2.92
19 Q1	10 640	0.88	7 416	0.61	30 908	2.55	110 345	9.10	33 146	2.73	34 086	2.81	34 470	2.84
Q2	10 603	0.86	7 560	0.61	31 290	2.54	111 853	9.09	33 488	2.72	34 369	2.79	34 698	2.82
Q3	10 413	0.86	7 434	0.62	30 630	2.54	108 725	9.02	32 774	2.72	33 884	2.81	34 405	2.85
Q4	10 295	0.86	7 326	0.61	30 421	2.54	107 853	8.99	32 418	2.70	33 781	2.82	34 329	2.86
20 Q1	10 407	0.86	7 536	0.62	30 815	2.55	108 483	8.98	32 850	2.72	33 756	2.79	34 018	2.82
Q2	10 718	0.85	7 707	0.61	31 226	2.48	113 026	8.99	34 426	2.74	35 274	2.81	35 842	2.85
Q3	10 481	0.85	7 602	0.62	31 107	2.52	110 994	8.98	33 953	2.75	34 738	2.81	36 260	2.93
Q4	10 379	0.83	7 707	0.62	31 239	2.50	112 866	9.03	34 482	2.76	35 653	2.85	38 211	3.06
21 Q1	10 415	0.84	7 564	0.61	31 638	2.54	112 631	9.03	34 574	2.77	36 879	2.96	38 048	3.05
Q2	10 405	0.82	7 659	0.60	32 042	2.53	113 017	8.92	35 119	2.77	38 113	3.01	38 387	3.03
Q3	10 180	0.81	7 513	0.60	29 896	2.39	114 587	9.17	35 040	2.81	36 744	2.94	38 693	3.10
Q4	10 219	0.82	7 770	0.62	27 733	2.21	115 383	9.21	35 353	2.82	36 824	2.94	39 138	3.13
22 Q1	10 217	0.82	7 366	0.59	28 277	2.27	113 836	9.15	35 446	2.85	36 621	2.94	38 732	3.11
Q2	10 315	0.81	7 186	0.57	28 225	2.23	113 986	9.00	36 413	2.87	37 652	2.97	38 950	3.07

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra, Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Ceuta		Melilla		Total	Percentage
											Total	Percentage	Total	Percentage		
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
13	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
14	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
15	16 639	1.22	16 324	1.20	32 021	2.35	371 235	27.29	49 061	3.61	1 245	0.09	1 001	0.07	22 643	1.66
16	16 327	1.25	15 723	1.20	31 551	2.42	369 900	28.31	47 542	3.64	1 221	0.09	977	0.07	15 370	1.18
17	R 16 521	1.30	15 608	1.23	30 554	2.40	394 865	31.01	45 379	3.56	1 246	0.10	1 055	0.08	631	0.05
18	16 152	1.33	15 410	1.27	29 045	2.39	361 698	29.75	43 101	3.54	1 175	0.10	1 007	0.08	60	0.00
18 Q4	16 152	1.33	15 410	1.27	29 045	2.39	361 698	29.75	43 101	3.54	1 175	0.10	1 007	0.08	60	0.00
19 Q1	16 156	1.33	15 170	1.25	29 680	2.45	362 819	29.91	43 259	3.57	1 166	0.10	998	0.08	474	0.04
Q2	16 596	1.35	16 599	1.27	30 721	2.50	362 750	29.49	43 457	3.53	1 173	0.10	996	0.08	547	0.04
Q3	16 452	1.36	15 433	1.28	30 396	2.52	352 926	29.27	43 193	3.58	1 137	0.09	975	0.08	532	0.04
Q4	16 063	1.34	15 622	1.30	29 902	2.49	352 418	29.38	43 037	3.59	1 157	0.10	973	0.08	547	0.05
20 Q1	15 928	1.32	15 696	1.30	30 060	2.49	355 117	29.39	42 978	3.56	1 141	0.09	961	0.08	62	0.01
Q2	17 233	1.37	16 586	1.32	32 198	2.56	369 350	29.49	44 499	3.54	1 194	0.09	971	0.08	363	0.03
Q3	16 712	1.35	16 703	1.35	32 400	2.62	363 225	29.39	43 942	3.56	1 210	0.10	991	0.08	74	0.01
Q4	17 372	1.39	16 919	1.35	33 944	2.72	363 955	29.13	43 834	3.51	1 183	0.09	1 000	0.08	90	0.01
21 Q1	16 831	1.35	16 658	1.34	33 798	2.71	358 125	28.72	43 464	3.49	1 175	0.09	984	0.08	93	0.01
Q2	17 283	1.36	17 477	1.38	34 640	2.73	365 462	28.83	44 313	3.50	1 169	0.09	1 023	0.08	603	0.05
Q3	16 543	1.32	17 352	1.39	33 940	2.72	360 272	28.84	43 317	3.47	1 163	0.09	992	0.08	53	0.00
Q4	16 278	1.30	18 047	1.44	34 563	2.76	366 051	29.23	44 411	3.55	1 188	0.09	1 014	0.08	101	0.01
22 Q1	16 408	1.32	18 010	1.45	34 817	2.80	353 980	28.46	44 400	3.57	1 113	0.09	989	0.08	126	0.01
Q2	16 665	1.32	17 738	1.40	34 781	2.75	364 191	28.75	44 718	3.53	1 100	0.09	990	0.08	449	0.04

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
13	1 196 711	1 134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08
14	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09
15	1 211 969	1 135 872	93.72	76 097	6.28	74 676	6.16	193 377	15.96	57 899	4.78	109 686	9.05	24 070	1.99
16	1 194 227	1 140 814	95.53	53 412	4.47	76 117	6.37	182 454	15.28	59 758	5.00	113 743	9.52	24 734	2.07
17	R 1 207 827	1 146 917	94.96	60 910	5.04	79 661	6.60	153 335	12.70	61 076	5.06	119 776	9.92	24 864	2.06
18	1 235 892	1 165 030	94.27	70 862	5.73	81 517	6.60	164 784	13.33	64 272	5.20	123 450	9.99	25 598	2.07
18 Q4	1 235 892	1 165 030	94.27	70 862	5.73	81 517	6.60	164 784	13.33	64 272	5.20	123 450	9.99	25 598	2.07
19 Q1	1 259 115	1 187 977	94.35	71 138	5.65	83 940	6.67	168 006	13.34	64 725	5.14	124 422	9.88	25 943	2.06
Q2	1 286 810	1 212 749	94.24	74 061	5.76	84 971	6.60	172 233	13.38	67 550	5.25	127 893	9.94	26 733	2.08
Q3	1 273 941	1 200 362	94.22	73 579	5.78	85 047	6.68	170 180	13.36	66 617	5.23	125 719	9.87	26 465	2.08
Q4	1 287 798	1 218 981	94.66	68 817	5.34	86 935	6.75	174 891	13.58	66 819	5.19	128 556	9.98	26 358	2.05
20 Q1	1 293 274	1 228 802	95.01	64 472	4.99	83 855	6.48	175 844	13.60	67 279	5.20	128 772	9.96	27 124	2.10
Q2	1 367 465	1 295 554	94.74	71 911	5.26	91 249	6.67	186 217	13.62	70 990	5.19	138 286	10.11	28 613	2.09
Q3	1 371 004	1 295 261	94.48	75 744	5.52	89 128	6.50	189 721	13.84	70 856	5.17	137 722	10.05	28 766	2.10
Q4	1 409 286	1 329 870	94.36	79 416	5.64	92 088	6.53	194 182	13.78	73 037	5.18	142 361	10.10	28 409	2.02
21 Q1	1 397 921	1 323 877	94.70	74 044	5.30	91 060	6.51	196 121	14.03	73 084	5.23	139 945	10.01	28 749	2.06
Q2	1 452 737	1 367 753	94.15	84 985	5.85	95 259	6.56	202 623	13.95	74 481	5.13	143 967	9.91	29 342	2.02
Q3	1 446 215	1 353 771	93.61	92 444	6.39	94 740	6.55	207 857	14.37	73 849	5.11	145 577	10.07	31 459	2.18
Q4	1 486 344	1 390 015	93.52	96 329	6.48	96 160	6.47	206 197	13.87	75 795	5.10	149 083	10.03	31 325	2.11
22 Q1	1 484 065	1 396 178	94.08	87 887	5.92	96 203	6.48	209 669	14.13	76 021	5.12	150 834	10.16	31 793	2.14
Q2	1 516 837	1 418 362	93.51	98 475	6.49	98 424	6.49	216 562	14.28	79 147	5.22	155 771	10.27	30 428	2.01

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
13	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
15	12 356	1.02	8 286	0.68	24 938	2.06	93 691	7.73	34 034	2.81	35 624	2.94	24 608	2.03	15 568	1.28
16	12 436	1.04	8 538	0.71	24 853	2.08	97 961	8.20	32 647	2.73	36 202	3.03	26 938	2.26	16 173	1.35
17	R 12 902	1.07	8 787	0.73	24 785	2.05	106 603	8.83	36 409	3.01	37 238	3.08	29 000	2.40	16 839	1.39
18	13 470	1.09	8 966	0.73	23 595	1.91	106 562	8.62	35 444	2.87	38 314	3.10	31 178	2.52	17 371	1.41
18 Q4	13 470	1.09	8 966	0.73	23 595	1.91	106 562	8.62	35 444	2.87	38 314	3.10	31 178	2.52	17 371	1.41
19 Q1	13 390	1.06	9 013	0.72	23 612	1.88	107 925	8.57	35 140	2.79	38 488	3.06	31 315	2.49	17 478	1.39
Q2	13 791	1.07	9 255	0.72	24 399	1.90	110 761	8.61	35 506	2.76	39 167	3.04	32 168	2.50	17 904	1.39
Q3	13 850	1.09	9 148	0.72	24 395	1.91	110 570	8.68	34 872	2.74	38 750	3.04	32 448	2.55	17 970	1.41
Q4	13 942	1.08	9 174	0.71	25 148	1.95	111 181	8.63	35 712	2.77	39 565	3.07	33 204	2.58	18 386	1.43
20 Q1	13 932	1.08	9 246	0.71	25 571	1.98	111 663	8.63	35 566	2.75	39 724	3.07	32 956	2.55	18 313	1.42
Q2	14 550	1.06	9 699	0.71	27 541	2.01	118 174	8.64	38 315	2.80	42 067	3.08	34 907	2.55	19 643	1.44
Q3	14 864	1.08	9 867	0.72	28 102	2.05	118 812	8.67	38 341	2.80	42 641	3.11	35 247	2.57	19 912	1.45
Q4	14 914	1.0610	082	0.72	28 024	1.99	119 667	8.49	38 871	2.76	44 303	3.14	34 613	2.46	20 602	1.46
21 Q1	14 856	1.06	9 967	0.71	28 188	2.02	118 157	8.45	38 059	2.72	44 298	3.17	34 229	2.45	20 612	1.47
Q2	15 349	1.0610	014	0.69	29 182	2.01	118 980	8.19	38 186	2.63	44 960	3.09	34 381	2.37	20 607	1.42
Q3	15 717	1.09	9 867	0.68	26 823	1.85	125 481	8.68	39 179	2.71	45 021	3.11	37 359	2.58	20 847	1.44
Q4	16 392	1.1010	047	0.68	26 429	1.78	128 222	8.63	39 896	2.68	45 907	3.09	38 509	2.59	20 674	1.39
22 Q1	16 290	1.1010	088	0.68	26 992	1.82	127 293	8.58	39 769	2.68	45 591	3.07	38 873	2.62	20 957	1.41
Q2	16 076	1.0610	411	0.69	27 516	1.81	129 698	8.55	40 808	2.69	45 714	3.01	39 728	2.62	21 368	1.41

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified	
	Total	Percentage	Total	Percentage	(b)		Total	Percentage	Ceuta		Melilla		(b)		(a)	
					Total	Percentage			Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47
13	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
15	18 031	1.49	21 660	1.79	360 834	29.77	65 100	5.37	875	0.07	903	0.07	35 752	2.95	-	-
16	18 277	1.53	23 131	1.94	333 831	27.95	65 522	5.49	893	0.07	909	0.08	39 109	3.27	-	-
17	R 18 725	1.55	24 922	2.06	348 254	28.83	66 560	5.51	889	0.07	912	0.08	36 290	3.00	-	-
18	19 084	1.54	25 628	2.07	341 817	27.66	67 438	5.46	940	0.08	988	0.08	45 475	3.68	-	-
18 Q4	19 084	1.54	25 628	2.07	341 817	27.66	67 438	5.46	940	0.08	988	0.08	45 475	3.68	-	-
19 Q1	19 121	1.52	25 566	2.03	354 355	28.14	68 006	5.40	946	0.08	988	0.08	46 734	3.71	-	-
Q2	19 591	1.52	26 779	2.08	360 034	27.98	69 149	5.37	979	0.08	1 008	0.08	46 937	3.65	-	-
Q3	19 340	1.52	27 765	2.18	353 606	27.76	68 803	5.40	983	0.08	1 017	0.08	46 396	3.64	-	-
Q4	19 764	1.53	26 751	2.08	351 572	27.30	70 059	5.44	1 019	0.08	1 041	0.08	47 723	3.71	-	-
20 Q1	19 882	1.54	26 252	2.03	355 889	27.52	70 679	5.47	1 015	0.08	1 036	0.08	48 674	3.76	-	-
Q2	20 911	1.53	27 105	1.98	373 505	27.31	73 792	5.40	1 065	0.08	1 094	0.08	49 740	3.64	-	-
Q3	21 112	1.54	27 310	1.99	371 214	27.08	74 604	5.44	1 060	0.08	1 152	0.08	50 571	3.69	-	-
Q4	21 635	1.54	26 904	1.91	388 895	27.60	76 112	5.40	1 089	0.08	1 157	0.08	52 340	3.71	-	-
21 Q1	21 720	1.55	26 621	1.90	381 924	27.32	76 077	5.44	1 078	0.08	1 163	0.08	52 012	3.72	-	-
Q2	22 010	1.52	27 856	1.92	412 914	28.42	77 196	5.31	1 158	0.08	1 193	0.08	53 078	3.65	-	-
Q3	22 460	1.55	30 251	2.09	387 715	26.81	77 145	5.33	1 135	0.08	1 225	0.08	52 506	3.63	-	-
Q4	23 088	1.55	29 995	2.02	412 107	27.73	79 005	5.32	1 158	0.08	1 276	0.09	55 079	3.71	-	-
22 Q1	23 044	1.55	29 397	1.98	403 012	27.16	79 015	5.32	1 204	0.08	1 267	0.09	56 752	3.82	-	-
Q2	22 866	1.51	31 319	2.06	409 851	27.02	80 105	5.28	1 209	0.08	1 267	0.08	58 569	3.86	-	-

See notes at the end of chapter.

(b) On March 2018 a reclassification in the geographical allocation of the deposits amounts between la Comunidad de Madrid and On-line banking takes place.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-à-vis
general government, by type of institutions

EUR millions

	Liabilities Vis-à-vis general governments					Liabilities Vis-à-vis other resident sector				
	Total (a)	Deposits				Endowments	Credit institutions and CFIs (c)	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		Credit institutions and CFIs	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediar.						7=8+9+10	8	9	10
1=2+6	2=3+4+5	3	4	5	6					
16	54 371	54 371	53 441	923	7	-	1 242 580	1 234 176	92	8 311
17	61 722	61 722	60 910	805	7	-	1 202 893	1 193 836	54	9 003
18	71 785	71 785	70 863	917	5	-	1 212 837	1 203 246	71	9 521
19	69 445	69 445	68 817	627	2	-	1 259 938	1 252 423	72	7 443
20	80 754	80 754	79 416	1 338	1	-	1 369 548	1 364 284	76	5 188
21										
<i>Apr</i>	77 150	77 150	76 549	600	1	-	1 358 584	1 353 996	66	4 522
<i>May</i>	78 122	78 122	77 514	607	1	-	1 371 958	1 367 092	84	4 782
<i>Jun</i>	85 604	85 604	84 985	618	1	-	1 404 067	1 399 177	98	4 792
<i>Jul</i>	88 111	88 111	87 485	624	1	-	1 382 420	1 377 479	87	4 854
<i>Aug</i>	89 535	89 535	88 903	631	1	-	1 384 615	1 379 591	94	4 929
<i>Sep</i>	93 074	93 074	92 444	629	1	-	1 390 560	1 385 884	94	4 583
<i>Oct</i>	95 534	95 534	94 903	630	1	-	1 382 083	1 377 198	104	4 782
<i>Nov</i>	109 699	109 699	109 051	648	1	-	1 397 365	1 392 621	97	4 647
<i>Dec</i>	96 988	96 988	96 329	659	0	-	1 425 055	1 420 288	215	4 552
22										
<i>Jan</i>	91 192	91 192	90 563	629	0	-	1 406 751	1 402 064	193	4 493
<i>Feb</i>	86 717	86 717	85 899	818	0	-	1 412 033	1 407 585	8	4 440
<i>Mar</i>	88 726	88 726	87 925	800	0	-	1 429 109	1 424 411	8	4 690
<i>Apr</i>	89 309	89 309	88 527	782	0	-	1 425 201	1 420 565	8	4 628
<i>May</i>	89 859	89 859	89 029	830	0	-	1 436 166	1 431 089	8	5 069
<i>Jun</i>	99 329	99 329	98 508	821	0	-	1 450 706	1 446 426	8	4 273
<i>Jul</i>	95 412	95 412	95 121	290	0	-	1 444 717	1 440 494	8	4 215
<i>Aug</i>	100 123	100 123	99 786	336	0	-	1 443 116	1 438 932	17	4 167

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito.
Resumen

Datos Enero - Junio de 2022

Millones de euros y Porcentajes

Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)		
	Entidades depósito residentes/ Resident deposit-taking institutions	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches
Resultados del periodo hasta: II-2022						Results for the period to: 2022-II
Productos financieros	15 304	1 127	16 431	1,1	...	1,2
Costes financieros	4 364	281	4 645	0,3	...	0,3
Margen de intereses	10 940	846	11 786	0,8	...	0,8
Rendimientos de instrumentos de capital y otros productos y gastos	13 908	819	14 726	1,0	...	1,0
Margen bruto	24 847	1 665	26 512	1,8	...	1,9
Gastos de explotación	12 358	864	13 221	0,9	...	0,9
de los cuales: de personal	6 253	483	6 736	0,4	...	0,5
Dotaciones netas	605	-13	592	0,0	...	0,0
Pérdida por deterioro de activos financieros	2 513	24	2 536	0,2	...	0,2
Resultado de la actividad de explotación	9 373	790	10 163	0,7	...	0,7
Pérdida por deterioro del resto de activos	-423	-4	-427	-0,0	...	-0,0
Otros resultados	-13	-3	-16	-0,0	...	-0,0
Beneficios antes de impuestos (contable hasta 1991)	9 782	791	10 574	0,7	...	0,7
Impuesto sobre sociedades	981	203	1 183	0,1	...	0,1
Dotaciones obligatorias a obras y fondos sociales	40	-	40	0,0	...	0,0
Beneficio contable (desde 1992)	8 761	589	9 350	0,6	...	0,7
PRO MEMORIA:						MEMORANDUM ITEM:
Total dotaciones fondos	560	-9	551	0,0	...	0,0
Recursos generados	11 828	858	12 686	0,8	...	0,9
Balance ajustado medio	2 822 803	-	2 822 803	100,0	...	100,0

Data January - June 2022

EUR millions and %
4. CREDIT INSTITUTIONS AND CFIS
C) Profit and loss account

4.B Summary.
Deposit-taking institutions

4.C. PROFIT AND LOSS ACCOUNT OF DEPOSIT-TAKING INSTITUTIONS

■ Series depicted in chart.

	As a percentage of the adjusted average balance sheet											Percentages				
	1	2	3	4	5	6	Of which:		8	9	10	11	12	13	14	15
							Staff costs	Other operating income								
Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses:	Other operating income	Adjusted net income	Other net income	Profit before tax	Average return on own funds (a)	Average return on lending operations (b)	Average cost of borrowing operations (b)	Difference (12-13)			
19	1.3	0.4	0.9	1.4	2.3	1.1	0.6	0.3	0.9	0.4	0.8	6.9	1.5	0.5	1.0	
20	1.2	0.3	0.9	1.3	2.2	1.0	0.5	0.7	0.5	-0.3	0.3	-0.7	1.3	0.4	0.9	
21	1.1	0.3	0.8	1.0	1.8	1.0	0.5	0.4	0.4	0.2	0.4	7.3	1.2	0.3	0.9	
19 Q3	1.3	0.4	0.9	1.0	1.9	1.1	0.6	0.2	0.6	0.2	0.6	5.4	1.5	0.5	1.0	
Q4	1.3	0.4	0.9	1.4	2.3	1.1	0.6	0.3	0.9	0.4	0.8	6.9	1.5	0.5	1.0	
20 Q1	1.3	0.4	0.9	0.9	1.8	1.0	0.5	0.5	0.3	0.3	-0.1	5.0	1.5	0.5	1.0	
Q2	1.2	0.3	0.9	0.6	1.5	0.9	0.5	0.6	-0.0	0.7	-0.7	1.8	1.4	0.4	1.0	
Q3	1.1	0.3	0.8	0.8	1.6	0.9	0.5	0.3	0.3	0.1	0.3	0.8	1.3	0.4	0.9	
Q4	1.2	0.3	0.9	1.3	2.2	1.0	0.5	0.7	0.5	-0.3	0.3	-0.7	1.3	0.4	0.9	
21 Q1	1.1	0.3	0.9	0.9	1.8	1.0	0.5	0.4	0.5	0.7	1.2	3.2	1.3	0.3	0.9	
Q2	1.1	0.3	0.8	0.7	1.5	0.9	0.4	0.4	0.2	-0.1	0.1	5.8	1.2	0.3	0.9	
Q3	1.1	0.3	0.8	0.8	1.6	0.9	0.5	0.2	0.5	0.1	0.6	6.8	1.2	0.3	0.9	
Q4	1.1	0.3	0.8	1.0	1.8	1.0	0.5	0.4	0.4	0.2	0.4	7.3	1.2	0.3	0.9	
22 Q1	1.1	0.3	0.8	0.9	1.7	0.9	0.5	0.2	0.5	0.0	0.5	5.4	1.1	0.3	0.8	
Q2	1.1	0.3	0.8	1.1	1.9	0.9	0.4	0.2	0.8	-0.1	0.8	8.0	1.2	0.3	0.8	

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet and returns

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet

— GROSS INCOME

4. CREDIT INSTITUTIONS AND CFIs C) Profit and loss account

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	1	2	3	4	5	6	Operating expenses		8	9	10	11	12	13	14	15	16
							of which	staff costs									
	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses	Provisioning expense (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)		
(a)	(b)	(c)															
17	32 976	9 798	23 178	23 467	46 646	26 625	13 931	3 623	9 105	7 294	9 286	1 318	-674	3 227	56	-3 957	
18	32 647	9 370	23 277	24 499	47 777	25 990	13 648	2 187	3 140	16 460	2 189	137	14 408	1 985	66	12 356	
19	32 948	9 801	23 148	26 238	49 386	26 325	13 872	2 801	3 987	16 273	2 233	701	14 741	1 153	73	13 515	
20	31 067	8 085	22 982	23 083	46 065	25 290	13 105	2 246	11 287	7 242	6 955	-1 758	-1 470	1 580	56	-3 106	
21	29 659	7 337	22 323	23 240	45 563	25 367	12 930	3 525	6 158	10 512	879	5 612	15 245	731	67	14 447	
21 Q1-Q2	14 997	3 622	11 375	10 605	21 980	12 273	6 167	1 984	3 294	4 429	169	4 065	8 324	548	32	7 745	
22 Q1-Q2	15 304	4 364	10 940	13 908	24 847	12 358	6 253	605	2 513	9 373	-423	-13	9 782	981	40	8 761	
18 Q3	8 100	2 224	5 877	5 781	11 657	6 439	3 372	584	646	3 990	-1 027	-259	4 757	713	16	4 029	
Q4	8 291	2 403	5 888	6 150	12 038	6 593	3 448	467	930	4 048	2 636	557	1 970	283	16	1 671	
19 Q1	8 132	2 425	5 707	5 803	11 510	6 482	3 467	328	839	3 861	204	-33	3 624	506	19	3 100	
Q2	8 418	2 577	5 841	5 985	11 826	6 607	3 500	1 376	798	3 046	57	-1 015	1 974	-123	17	2 080	
Q3	8 227	2 447	5 781	5 877	11 658	6 499	3 434	236	1 244	3 679	433	677	3 922	450	17	3 456	
Q4	8 172	2 352	5 819	8 573	14 392	6 737	3 470	862	1 106	5 687	1 539	1 072	5 221	320	21	4 880	
20 Q1	7 804	2 224	5 579	5 584	11 164	6 356	3 328	547	2 628	1 633	2 089	-2	-457	58	16	-532	
Q2	7 613	1 977	5 636	3 993	9 629	6 166	3 199	526	3 228	-292	4 553	-11	-4 855	1 743	13	-6 611	
Q3	7 656	1 992	5 664	5 154	10 818	6 240	3 193	345	1 913	2 320	473	2	1 849	280	12	1 557	
Q4	7 995	1 892	6 103	8 351	14 454	6 528	3 385	827	3 518	3 582	-159	-1 747	1 994	-501	15	2 480	
21 Q1	7 533	1 865	5 669	6 080	11 749	6 343	3 287	463	1 961	2 982	-16	4 730	7 728	427	15	7 286	
Q2	7 464	1 758	5 706	4 525	10 231	5 930	2 880	1 521	1 333	1 447	185	-666	596	120	17	459	
Q3	7 276	1 783	5 493	5 671	11 164	6 359	3 297	478	1 210	3 117	16	967	4 068	408	16	3 644	
Q4	7 387	1 932	5 455	6 963	12 419	6 736	3 466	1 063	1 654	2 966	693	581	2 854	-224	19	3 059	
22 Q1	7 376	2 013	5 363	6 222	11 585	6 158	3 140	428	1 200	3 799	19	0	3 780	603	18	3 159	
Q2	7 927	2 350	5 577	7 685	13 262	6 199	3 112	177	1 312	5 574	-442	-13	6 002	378	22	5 602	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income.
Deposit-taking institutions

EUR millions

	Total +10+11 1=2+3=4+9+	In euro	In foreign currency	Income on credit transactions					Securities portfolio except equity (a)	Adjustments resulting from hedging financial derivatives	Other interest income
				Total	Credit system	General government	Other resident sectors	Non-resident sectors			
				4	5	6	7	8			
17	32 976	30 539	2 439	26 042	713	1 141	22 016	2 172	5 386	-425	1 944
18	32 647	22 338	2 019	26 280	741	947	21 990	2 603	4 697	23	1 611
19	32 948	...	...	27 180	758	752	22 520	3 150	3 970	316	1 441
20	31 067	...	...	25 168	611	626	21 426	2 505	3 275	48	2 523
21	29 659	...	...	23 288	439	505	20 415	1 930	3 124	-617	3 802
21 Q1-Q2	14 997	...	...	11 796	211	257	10 348	979	1 563	-228	1 832
22 Q1-Q2	15 304	...	...	11 682	261	234	9 720	1 468	2 430	-931	2 086
18 Q3	8 100	7 351	749	6 582	158	257	5 493	674	1 156	4	327
Q4	8 291	...	...	6 576	148	175	5 519	733	1 177	19	527
19 Q1	8 132	...	...	6 652	188	188	5 508	768	980	136	351
Q2	8 418	...	...	6 965	205	204	5 759	796	1 079	-10	379
Q3	8 227	...	...	6 778	179	187	5 605	807	959	127	357
Q4	8 172	...	...	6 786	187	173	5 647	779	951	63	353
20 Q1	7 804	...	...	6 423	186	162	5 320	756	893	116	351
Q2	7 613	...	...	6 296	143	157	5 310	687	889	-59	480
Q3	7 656	...	...	6 101	152	155	5 241	553	683	43	823
Q4	7 995	...	...	6 347	131	152	5 555	510	810	-52	869
21 Q1	7 533	...	...	5 984	108	126	5 261	489	689	-13	849
Q2	7 464	...	...	5 812	103	132	5 087	490	874	-215	982
Q3	7 276	...	...	5 752	106	113	5 040	493	623	-84	974
Q4	7 387	...	...	5 741	121	135	5 027	458	939	-306	996
22 Q1	7 376	...	...	5 641	109	115	4 845	571	896	-223	1 037
Q2	7 927	...	...	6 041	152	118	4 874	897	1 534	-708	1 049

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses.
Deposit-taking institutions

EUR millions

	Total +10+11+12 1=2+3=4+9	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions (b)
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
				4	5	6	7	8				
17	9 798	8 415	1 381	6 827	872	183	4 723	1 049	3 818	-1 993	1 092	18
18	9 370	5 667	1 300	6 158	1 015	140	3 678	1 326	3 664	-1 630	1 134	...
19	9 801	...	...	5 828	724	166	3 227	1 712	3 657	-1 301	1 575	...
20	8 085	...	...	3 930	584	152	2 277	918	3 692	-1 391	1 817	...
21	7 337	...	...	2 830	434	143	1 690	563	3 024	-1 088	2 480	...
21 Q1-Q2	3 622	...	...	1 487	214	73	955	246	1 507	-544	1 148	...
22 Q1-Q2	4 364	...	...	1 602	270	71	754	507	1 642	-512	1 525	...
18 Q3	2 224	1 718	505	1 442	171	35	862	375	881	-368	219	...
Q4	2 403	...	...	1 564	372	28	838	326	921	-403	352	...
19 Q1	2 425	...	...	1 473	180	44	809	439	923	-342	361	...
Q2	2 577	...	...	1 520	183	42	835	460	949	-336	427	...
Q3	2 447	...	...	1 416	192	40	766	418	916	-310	417	...
Q4	2 352	...	...	1 419	169	39	817	394	869	-314	370	...
20 Q1	2 224	...	...	1 222	170	38	658	355	939	-305	359	...
Q2	1 977	...	...	1 009	145	37	610	217	919	-320	359	...
Q3	1 992	...	...	937	140	38	588	170	926	-364	486	...
Q4	1 892	...	...	763	129	38	421	176	907	-402	614	...
21 Q1	1 865	...	...	826	113	37	548	129	757	-278	549	...
Q2	1 758	...	...	661	101	36	407	117	750	-266	599	...
Q3	1 783	...	...	689	144	35	340	170	750	-301	633	...
Q4	1 932	...	...	653	76	35	394	147	768	-243	699	...
22 Q1	2 013	...	...	693	110	36	370	178	789	-262	742	...
Q2	2 350	...	...	909	160	35	383	329	853	-250	783	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued.
Deposit-taking institutions

EUR millions

	Income from securities								Financial costs of debt securities issued			
	Total	Interests from debt securities					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills (c)	Debt securities issued (d)	Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors						
1	2	3	4	5	6	7	8	9	10	11	12	
17	15 921	5 386	368	3 238	382	1 398	...	10 535	3 818	17	2 825	976
18	16 472	4 697	169	2 983	171	1 373	...	11 775	3 664	-	3 125	540
19	18 043	3 970	129	2 290	123	1 428	...	14 073	3 657	-	3 117	540
20	13 073	3 275	156	1 682	111	1 326	...	9 798	3 692	-	3 106	586
21	12 649	3 124	97	1 487	148	1 392	...	9 525	3 024	-	2 462	563
21 Q1-Q2	5 030	1 563	46	774	80	663	...	3 467	1 507	-	1 233	274
22 Q1-Q2	9 286	2 430	65	1 121	49	1 195	...	6 856	1 642	-	1 325	317
19 Q1	3 320	980	30	582	35	333	...	2 340	923	-	780	143
Q2	4 344	1 079	35	680	29	335	...	3 265	949	-	811	138
Q3	3 184	959	30	481	34	415	...	2 224	916	-	785	131
Q4	7 194	951	34	547	25	345	...	6 244	869	-	741	129
20 Q1	2 388	893	62	456	34	341	...	1 495	939	-	810	129
Q2	2 083	889	37	446	28	379	...	1 194	919	-	792	128
Q3	2 325	683	27	376	26	254	...	1 642	926	-	800	127
Q4	6 277	810	29	404	24	352	...	5 468	907	-	705	202
21 Q1	2 283	689	23	326	38	302	...	1 594	757	-	621	136
Q2	2 747	874	23	448	42	361	...	1 873	750	-	611	139
Q3	2 409	623	17	238	29	339	...	1 786	750	-	619	131
Q4	5 210	939	34	475	40	390	...	4 271	768	-	610	158
22 Q1	3 043	896	30	394	28	444	...	2 147	789	-	629	160
Q2	6 243	1 534	35	728	21	750	...	4 709	853	-	696	157

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.40 Non-interest income.
Deposit-taking institutions

EUR millions

	Fees											Net profit:		Other net operating income
	Net	Net	Fees received	Of which:				Fees paid	Of which:			Foreign currency transactions	Other financial transaction	
				Arising for collection and payment service	Transfers and other payment orders	Asset management	Other		Fees assigned (a)	Fees on securities transactions	Other (b)			
+13 1=2+12+	2	3	4	5	6	7	8	9	10	11	12	13	14	
17	12 933	11 710	14 181	3 772	880	4 580	2 811	2 471	211	276	2 034	462	2 463	-1 702
18	12 724	12 169	14 882	4 229	515	4 274	3 327	2 713	...	332	2 381	-66	2 127	-1 505
19	12 166	12 260	15 134	4 307	541	4 334	3 141	2 874	...	337	2 537	-664	2 220	-1 650
20	13 285	12 373	15 156	4 222	648	4 305	2 700	2 782	...	393	2 389	-24	2 691	-1 757
21	13 715	13 927	17 323	4 603	714	5 141	2 550	3 396	...	505	2 891	100	1 800	-2 112
21 Q1-Q2	7 138	6 728	8 211	2 174	318	2 421	1 246	1 483	...	181	1 301	122	1 217	-929
22 Q1-Q2	7 052	7 073	8 854	2 470	347	2 761	1 336	1 781	...	242	1 539	-221	1 022	-823
18 Q3	3 413	2 954	3 675	1 082	114	1 068	793	722	...	82	640	2	443	15
Q4	2 170	3 088	3 772	1 100	98	1 046	871	683	...	91	592	-68	135	-986
19 Q1	3 463	2 958	3 612	1 020	130	1 075	765	654	...	77	577	-127	611	21
Q2	2 720	3 074	3 791	1 075	148	1 079	799	717	...	92	625	-195	390	-548
Q3	3 653	3 046	3 788	1 113	180	1 062	741	742	...	90	652	-228	776	59
Q4	2 329	3 182	3 944	1 099	83	1 117	835	762	...	78	683	-113	442	-1 182
20 Q1	4 090	3 202	3 912	1 081	166	1 132	756	710	...	78	632	-187	889	186
Q2	2 800	2 957	3 600	975	182	1 008	583	643	...	113	530	-38	605	-724
Q3	3 512	3 033	3 711	1 097	131	1 044	672	678	...	96	582	-151	573	58
Q4	2 883	3 182	3 932	1 069	169	1 121	688	750	...	106	645	352	625	-1 276
21 Q1	4 486	3 325	4 032	991	157	1 194	559	707	...	89	618	112	1 040	9
Q2	2 652	3 404	4 179	1 184	160	1 228	687	775	...	93	683	10	177	-938
Q3	3 885	3 517	4 440	1 166	229	1 220	699	924	...	172	751	-135	534	-30
Q4	2 692	3 682	4 672	1 263	167	1 500	605	990	...	151	838	113	49	-1 152
22 Q1	4 075	3 475	4 358	1 174	183	1 400	627	883	...	123	759	-152	702	49
Q2	2 976	3 598	4 496	1 295	164	1 361	709	898	...	119	779	-70	321	-872

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure.
Resident deposit-taking institutions and branches abroad

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses of which	Provisioning expense (net) losses	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)	
	1	2	3	4	5	6	7 staff costs	8	9	10	11	12	13	14	15	16
17	33 911	9 943	23 968	24 008	47 976	27 281	14 296	3 642	9 201	7 852	9 281	1 303	-126	3 430	56	-3 612
18	33 884	9 734	24 150	25 239	49 390	26 815	14 102	2 210	3 167	17 197	2 192	132	15 137	2 195	66	12 877
19	34 688	10 510	24 179	27 077	51 256	27 333	14 434	2 845	4 109	16 968	2 233	738	15 473	1 325	73	14 075
20	32 593	8 422	24 172	24 022	48 193	26 406	13 693	2 257	11 720	7 810	6 952	-1 762	-905	1 752	56	-2 713
21	31 268	7 431	23 837	24 758	48 594	26 929	13 797	3 521	6 230	11 914	878	5 634	16 670	993	67	15 611
21 Q1-Q2	15 722	3 672	12 050	11 276	23 326	12 898	6 491	1 991	3 309	5 128	167	4 064	9 025	648	32	8 345
22 Q1-Q2	16 431	4 645	11 786	14 726	26 512	13 221	6 736	592	2 536	10 163	-427	-16	10 574	1 183	40	9 350
18 Q3	8 405	2 315	6 090	5 959	12 049	6 619	3 487	588	661	4 181	-1 032	-262	4 951	767	16	4 169
Q4	8 728	2 563	6 165	6 395	12 560	6 870	3 589	488	878	4 323	2 644	558	2 237	365	16	1 855
19 Q1	8 548	2 611	5 937	6 002	11 939	6 707	3 600	329	874	4 029	203	-34	3 792	559	19	3 214
Q2	8 850	2 757	6 093	6 198	12 291	6 841	3 633	1 391	832	3 226	57	-964	2 205	-85	17	2 274
Q3	8 723	2 663	6 060	6 084	12 143	6 757	3 579	235	1 257	3 894	432	675	4 137	497	17	3 623
Q4	8 568	2 479	6 089	8 793	14 882	7 027	3 621	890	1 146	5 820	1 541	1 061	5 339	354	21	4 964
20 Q1	8 251	2 396	5 854	5 816	11 670	6 642	3 483	511	2 712	1 805	2 088	-3	-286	108	16	-411
Q2	7 993	2 057	5 936	4 249	10 185	6 427	3 337	552	3 389	-183	4 553	-13	-4 749	1 791	13	-6 553
Q3	8 001	2 037	5 964	5 391	11 356	6 511	3 329	362	1 981	2 503	469	1	2 035	329	12	1 694
Q4	8 349	1 932	6 417	8 566	14 983	6 827	3 544	833	3 638	3 685	-158	-1 747	2 095	-477	15	2 557
21 Q1	7 908	1 896	6 012	6 412	12 424	6 654	3 446	476	2 025	3 269	-16	4 730	8 015	511	15	7 489
Q2	7 814	1 776	6 038	4 864	10 902	6 244	3 044	1 515	1 284	1 859	183	-666	1 009	137	17	855
Q3	7 649	1 802	5 847	6 034	11 881	6 765	3 527	456	1 177	3 483	15	980	4 447	515	16	3 916
Q4	7 897	1 957	5 940	7 447	13 387	7 266	3 779	1 074	1 743	3 304	695	591	3 199	-170	19	3 350
22 Q1	7 824	2 053	5 771	6 643	12 414	6 581	3 378	419	1 204	4 210	19	-1	4 191	707	18	3 466
Q2	8 607	2 592	6 015	8 083	14 098	6 640	3 358	172	1 333	5 953	-445	-15	6 383	476	22	5 884

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs.
Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
	1=2+5+6	2=3+4	3	4	5	6=7+8	7	8
16	250	206	124	82	1	43	43	-
17	245	205	122	83	1	39	39	-
18	238	198	115	83	1	39	39	-
19	232	195	114	81	1	36	36	-
20	226	191	113	78	1	34	34	-
21	228	194	110	84	1	33	33	-
19 Q4	232	195	114	81	1	36	36	-
20 Q1	231	194	113	81	1	36	36	-
Q2	230	192	113	79	1	37	37	-
Q3	228	191	113	78	1	36	36	-
Q4	226	191	113	78	1	34	34	-
21 Q1	225	191	112	79	1	33	33	-
Q2	225	191	112	79	1	33	33	-
Q3	227	193	112	81	1	33	33	-
Q4	228	194	110	84	1	33	33	-
22 Q1	227	193	111	82	1	33	33	-
Q2	227	192	111	81	1	34	34	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs.
Number of employees

	Number of employees						
	Total	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (a)			
				Total	Credit financial intermediaries	Special lending	
1=2+3+6	2	3	4=5+6	5	6		
02	243 677	238 199	268	5 210	5 210	...	
03	245 157	239 103	295	5 759	5 759	...	
04	247 471	241 164	291	6 016	6 016	...	
05	254 411	247 765	290	6 356	6 356	-	
06	263 682	256 585	294	6 803	6 803	-	
07	277 311	269 920	278	7 113	7 113	-	
08	278 301	270 855	296	7 150	7 150	-	
09	269 475	263 093	307	6 075	6 075	-	
10	263 715	257 578	322	5 815	5 815	-	
11	248 093	242 726	320	5 047	5 047	-	
12	236 504	231 389	313	4 802	4 802	-	
13	217 878	212 991	310	4 577	4 577	-	
14	208 291	203 305	321	4 665	4 665	-	
15	202 961	197 833	317	4 811	4 811	-	
16	194 283	189 280	308	4 695	4 695	-	
17	190 451	185 297	324	4 830	4 830	-	
18	187 182	181 999	309	4 874	4 874	-	
19	181 575	176 838	320	4 417	4 417	-	
20	179 511	175 185	331	3 995	3 995	-	
21	168 352	164 101	327	3 924	3 924	-	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.47 Number of branch and representative offices of
resident credit institutions and Banco de España (a)

	Number of offices								
	Banco de España	Credit institutions and Credit financial intermediaries					Representatives offices		
		Total	Branches in Spain			Branches abroad	Of resident institutions abroad	Of non-resident institutions	
			Total	Deposit-taking institutions	Official credit				CFIs
1	2=3+7	3=4+5+6	4	5	6	7	8	9	
16	16	28 959	28 807	28 643	1	163	152	65	39
17	16	27 623	27 480	27 320	1	159	143	67	38
18	16	26 319	26 166	26 011	1	154	153	65	38
19	16	24 197	24 004	23 851	1	152	193	67	35
20	16	22 589	22 392	22 299	1	92	197	64	31
21	16	19 312	19 104	19 015	1	88	208	63	26
19 Q4	16	24 197	24 004	23 851	1	152	193	67	35
20 Q1	16	23 910	23 716	23 565	1	150	194	67	33
Q2	16	23 685	23 490	23 340	1	149	195	65	33
Q3	16	23 104	22 909	22 761	1	147	195	64	32
Q4	16	22 589	22 392	22 299	1	92	197	64	31
21 Q1	16	21 901	21 705	21 612	1	92	196	65	29
Q2	16	21 114	20 914	20 823	1	90	200	62	27
Q3	16	20 626	20 421	20 330	1	90	205	63	27
Q4	16	19 312	19 104	19 015	1	88	208	63	26
22 Q1	16	18 766	18 556	18 467	1	88	210	63	26
Q2	16	18 322	18 113	18 025	1	87	209	62	25

See notes at the end of chapter.

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.48 Entidades de crédito y EFC.
Número de oficinas por
Comunidades Autónomas

Datos referidos a Junio de 2022

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	996	992	4	País Vasco
Cataluña	1	2 258	2 247	11	Cataluña
Galicia	1	1 028	1 023	5	Galicia
Andalucía	2	3 194	3 174	20	Andalucía
Asturias, Principado de	1	470	467	3	Asturias, Principado de
Cantabria	-	221	221	-	Cantabria
Rioja, La	-	211	211	-	Rioja, La
Murcia, Región de	1	527	525	2	Murcia, Región de
Comunitat Valenciana	2	1 712	1 706	6	Comunitat Valenciana
Aragón	1	846	843	3	Aragón
Castilla-La Mancha	-	1 154	1 154	-	Castilla-La Mancha
Canarias	2	628	624	4	Canarias
Navarra, Comunidad Foral de	-	407	407	-	Navarra, Comunidad Foral de
Extremadura	1	689	688	1	Extremadura
Baleares, Illes	1	452	451	1	Baleares, Illes
Madrid, Comunidad de	1	2 063	2 036	27	Madrid, Comunidad de
Castilla y León	1	1 234	1 233	1	Castilla y León
Ceuta y Melilla	-	23	23	-	Ceuta and Melilla
TOTAL EN ESPAÑA	16	18 113	18 025	88	TOTAL IN SPAIN

June 2022 Data

4.48 Credit Institutions and CFIs
Number of branches by
Regional (autonomous) governments

Number of branches

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.49 Entidades de crédito y EFC.
Número de oficinas por provincias

Datos referidos a Junio de 2022

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	154	154	-	Álava
Albacete	-	219	219	-	Albacete
Alacant	1	608	606	2	Alacant
Almería	-	283	281	2	Almería
Asturias	1	470	467	3	Asturias
Ávila	-	91	91	-	Ávila
Badajoz	1	485	484	1	Badajoz
Balears, Illes	1	452	451	1	Balears, Illes
Barcelona	1	1 567	1 556	11	Barcelona
(capital)	1	561	552	9	(capital)
Burgos	-	230	230	-	Burgos
Cáceres	-	204	204	-	Cáceres
Cádiz	-	344	340	4	Cádiz
Cantabria	-	221	221	-	Cantabria
Castelló	-	221	221	-	Castelló
Ciudad Real	-	269	269	-	Ciudad Real
Córdoba	-	357	355	2	Córdoba
Coruña, La	1	413	410	3	Coruña, La
Cuenca	-	176	176	-	Cuenca
Girona	-	248	248	-	Girona
Granada	-	441	441	-	Granada
Guadalajara	-	128	128	-	Guadalajara
Gipuzkoa	-	337	336	1	Gipuzkoa
Huelva	-	222	221	1	Huelva
Huesca	-	195	195	-	Huesca
Jaén	-	358	357	1	Jaén
León	-	224	224	-	León
Lleida	-	223	223	-	Lleida
Lugo	-	166	166	-	Lugo
Madrid	1	2 063	2 036	27	Madrid
(capital)	1	1 133	1 116	17	(capital)
Málaga	1	568	563	5	Málaga
Murcia	1	527	525	2	Murcia
Navarra	-	407	407	-	Navarra
Ourense	-	140	140	-	Ourense
Palencia	-	71	71	-	Palencia
Palmas, Las	1	294	290	4	Palmas, Las
Pontevedra	-	309	307	2	Pontevedra
Rioja, La	-	211	211	-	Rioja, La
Salamanca	-	143	143	-	Salamanca
Tenerife	1	334	334	-	Tenerife
Segovia	-	97	97	-	Segovia
Sevilla	1	621	616	5	Sevilla
Soria	-	73	73	-	Soria
Tarragona	-	220	220	-	Tarragona
Teruel	-	160	160	-	Teruel
Toledo	-	362	362	-	Toledo
València	1	883	879	4	València
Valladolid	1	215	214	1	Valladolid
Bizkaia	1	505	502	3	Bizkaia
Zamora	-	90	90	-	Zamora
Zaragoza	1	491	488	3	Zaragoza
Ceuta y Melilla	-	23	23	-	Ceuta and Melilla
TOTAL NACIONAL	16	18 113	18 025	88	NATIONAL TOTAL
Extranjero	-	209	195	14	Foreign branches
TOTAL	16	18 322	18 220	102	TOTAL

June 2022 Data

4.49 Credit institutions and CFIs
Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS AND CFIs.
D) Supplementary tables

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.51 Deposit-taking institutions. Assets

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:		
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world (b)	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General government	Other resident sector (a)									
					1=2a11	2	3	4	5	6	7	8	9	10	11	12	13
16	2 541 132	141 413	83 867	1 222 511	184 473	280 505	71 757	129 552	113 495	7 469	306 090	117 978	88 345
17	R 2 549 836	214 793	74 340	1 199 106	192 021	247 470	71 080	145 383	113 022	8 072	284 549	97 647	...
18	2 476 348	196 987	65 740	1 150 228	229 475	233 589	81 915	126 229	109 238	8 655	274 294	69 624	...
19	2 517 992	178 200	63 786	1 135 590	281 835	219 686	87 891	131 342	118 694	9 316	291 655	56 159	...
20	2 736 801	315 013	74 357	1 174 945	290 417	236 671	101 053	135 575	113 530	8 592	286 647	54 082	...
21													
<i>Apr</i>	2 755 840	356 604	79 548	1 166 423	296 850	229 308	109 807	137 177	115 179	7 332	257 613	53 969	...
<i>May</i>	2 771 020	369 133	80 274	1 164 845	298 150	229 312	110 000	137 747	114 990	7 149	259 419	54 129	...
<i>Jun</i>	2 815 625	376 405	83 332	1 184 136	312 021	237 600	108 296	135 175	110 285	7 318	261 057	53 107	...
<i>Jul</i>	2 802 036	391 017	85 179	1 172 479	307 880	220 571	109 696	132 894	110 695	7 706	263 919	52 598	...
<i>Aug</i>	2 806 675	397 672	84 468	1 161 664	319 716	216 850	106 411	132 914	111 331	7 711	267 938	52 452	...
<i>Sep</i>	2 816 519	411 656	83 687	1 165 372	321 969	213 694	99 600	132 112	112 098	7 596	268 737	51 694	...
<i>Oct</i>	2 813 204	399 141	82 187	1 166 317	323 970	214 941	103 845	130 819	112 358	7 759	271 867	51 832	...
<i>Nov</i>	2 865 748	437 579	81 364	1 177 466	329 024	206 461	105 796	128 069	109 641	7 563	282 785	51 457	...
<i>Dec</i>	2 846 346	435 905	78 919	1 173 435	336 292	209 007	98 541	129 163	110 701	8 132	266 251	51 206	...
22													
<i>Jan</i>	2 857 582	458 787	78 786	1 162 413	332 620	209 054	104 867	128 359	111 089	7 395	264 212	51 138	...
<i>Feb</i>	2 847 082	436 062	77 489	1 162 110	337 766	213 510	108 533	128 759	109 697	7 059	266 097	50 953	...
<i>Mar</i>	2 874 200	423 059	79 471	1 164 105	359 865	215 234	112 812	131 491	106 168	7 415	274 581	50 144	...
<i>Apr</i>	2 921 829	433 458	82 316	1 172 166	354 905	216 755	115 775	131 153	104 985	7 738	302 577	49 885	...
<i>May</i>	2 916 775	432 651	83 071	1 172 091	353 871	223 684	115 717	132 103	106 188	7 384	290 014	49 717	...
<i>Jun</i>	2 977 835	456 721	83 953	1 182 955	367 378	225 341	121 327	131 301	102 877	7 536	298 445	46 817	...
<i>Jul</i>	2 978 455	452 932	83 056	1 181 602	367 028	227 797	124 735	131 549	103 537	7 671	298 547	46 391	...
<i>Aug</i>	P 2 969 765	442 432	81 845	1 174 739	361 257	230 919	121 466	131 080	103 541	7 819	314 667	46 225	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.52 Deposit-taking institutions. Liabilities
E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Deposits				Unsectorised liabilities				
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities	Accrual and sundry accounts (c)
			Credit system	General government	Other resid. sector (a)					
		1=3 a10				2=3a6	3	4	5	6	7	8	9	10
16	2 541 132	1 806 954	256 567	53 441	1 234 176	262 770	174 674	345 287	97	214 119
17	R 2 549 849	1 805 740	293 383	60 910	1 193 836	257 611	200 289	346 831	107	196 881
18	2 476 349	1 773 709	251 850	70 863	1 203 246	247 750	206 744	314 267	125	181 503
19	2 517 992	1 787 099	214 415	68 817	1 252 423	251 445	226 865	311 172	144	192 713
20	2 736 800	2 005 842	335 625	79 416	1 364 284	226 518	228 316	314 410	152	188 080
21										
<i>Apr</i>	2 755 839	2 038 088	370 896	76 549	1 353 996	236 646	234 073	312 422	157	171 100
<i>May</i>	2 771 018	2 056 527	372 370	77 514	1 367 092	239 550	232 646	312 085	157	169 603
<i>Jun</i>	2 815 624	2 085 962	368 715	84 985	1 399 177	233 085	237 472	306 556	158	185 476
<i>Jul</i>	2 802 036	2 081 269	372 345	87 485	1 377 479	243 959	238 388	302 661	161	179 557
<i>Aug</i>	2 806 673	2 089 227	371 133	88 903	1 379 591	249 600	238 133	303 975	163	175 175
<i>Sep</i>	2 816 519	2 089 702	364 956	92 444	1 385 884	246 418	242 290	301 895	163	182 469
<i>Oct</i>	2 813 204	2 089 824	366 359	94 903	1 377 198	251 363	244 969	298 079	165	180 168
<i>Nov</i>	2 865 748	2 124 952	365 826	109 051	1 392 621	257 454	248 495	294 358	166	197 777
<i>Dec</i>	2 846 346	2 124 357	373 707	96 329	1 420 288	234 032	247 110	297 190	166	177 524
22										
<i>Jan</i>	2 857 582	2 126 253	378 617	90 563	1 402 064	255 008	240 801	297 891	168	192 468
<i>Feb</i>	2 847 082	2 129 549	376 232	85 899	1 407 585	259 833	237 890	298 607	171	180 865
<i>Mar</i>	2 874 200	2 150 763	375 056	87 925	1 424 411	263 371	237 728	294 099	174	191 436
<i>Apr</i>	2 921 829	2 184 291	373 881	88 527	1 420 565	301 318	236 896	292 290	176	208 177
<i>May</i>	2 916 775	2 178 226	369 664	89 029	1 431 089	288 445	243 029	295 080	179	200 261
<i>Jun</i>	2 977 835	2 223 198	373 348	98 508	1 446 426	304 916	245 870	291 585	178	217 004
<i>Jul</i>	2 978 455	2 227 562	376 724	95 121	1 440 494	315 222	247 353	290 712	178	212 649
<i>Aug</i>	P 2 969 765	2 216 082	373 263	99 786	1 438 932	304 101	249 397	290 065	181	214 040

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.55 Liabilities. Other resident sectors.
A) Aggregated balance sheet from supervisory returns

EUR millions

		Of which:		Over-night (b)	With agreed maturi.	Repurchase agree-	Funds from financial asset transfers (c)	Hybrid financial liabilities (d)	Subordinate deposits (e)	Other liabilities	By Provinces (f)
		Total (a)	In foreign currency								
		6+7+8+9 1=3+4+5+	2									3	4	5	6	7	8	9	10
16		1 234 176	27 959	753 528	403 507	32 353	14 944	14 343	15 502	...	1 140 814
17	R	1 193 836	17 484	857 075	286 299	27 869	12 502	9 738	353	...	1 146 917
18		1 203 246	15 406	931 179	231 383	22 893	10 748	6 808	233	...	1 165 030
19		1 252 423	17 672	1 021 154	196 546	18 995	9 218	6 260	250	...	1 218 981
20		1 364 284	20 981	1 164 348	160 301	21 444	13 025	4 933	233	...	1 329 870
21		1 353 996	20 736	1 176 757	141 058	17 681	13 112	5 355	33	...	...
Apr		1 367 092	20 689	1 191 461	137 329	18 717	14 071	5 482	33	...	...
May		1 399 177	21 489	1 222 232	135 045	22 099	14 791	4 975	33	...	1 367 753
Jun		1 377 479	20 105	1 208 497	130 510	18 813	14 675	4 951	33	...	...
Jul		1 379 591	20 508	1 213 293	128 386	18 690	14 312	4 877	33	...	...
Aug		1 385 884	20 225	1 220 707	126 645	18 652	15 022	4 824	33	...	1 353 771
Sep		1 377 198	20 399	1 215 679	123 781	17 929	14 959	4 817	33	...	...
Oct		1 392 621	20 746	1 231 922	120 624	22 486	12 891	4 665	33	...	...
Nov		1 420 288	22 820	1 264 596	117 072	20 798	13 181	4 608	33	...	1 390 015
Dec										...	
22		1 402 064	21 486	1 251 995	114 160	18 146	13 116	4 614	33	...	...
Jan		1 407 585	21 625	1 260 245	110 647	19 356	12 593	4 711	33	...	...
Feb		1 424 411	22 393	1 280 648	108 097	18 221	12 427	4 984	33	...	1 396 178
Mar		1 420 565	21 369	1 277 695	106 640	18 832	12 150	5 215	33	...	...
Apr		1 431 089	21 387	1 290 536	105 333	17 557	11 671	5 959	33	...	...
May		1 446 426	22 146	1 308 888	103 060	15 851	12 305	6 287	33	...	1 418 362
Jun		1 440 494	21 713	1 304 449	102 201	14 379	12 841	6 590	33	...	...
Jul		1 438 932	21 328	1 304 777	102 447	12 591	12 551	6 532	33	...	...
Aug	P									...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.56 Other unsectorised assets
A) Aggregated balance sheet from supervisory returns

EUR millions

		Fixed assets							Welfare fund assets	Accrual and sundry accounts				
		Total	Furnishings	Real estate	Rights on assets held under finance lease (b)	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets		Total	Accrual			Sundry accounts (a)
											Total	Accrued interest	Other accrual	
1	(b)	(b)	(b)	5	6	7	8	9=10+13	10=11+	11	12	13		
16		50 613	4 225	15 985	712	519	23 012	6 160	18	255 459	6 290	3 484	2 806	249 170
17	R	48 535	4 326	14 879	574	589	23 848	4 319	18	235 990	5 696	2 841	2 855	230 294
18		39 462	4 863	13 780	...	760	15 496	4 563	17	234 804	5 684	2 653	3 031	229 121
19		44 031	5 122	24 572	...	898	8 995	4 444	17	247 423	6 372	2 493	3 878	241 051
20		43 271	5 059	23 326	...	970	9 168	4 749	17	243 322	6 460	2 335	4 125	236 863
21		42 121	4 955	22 651	...	992	9 006	4 516	17	215 467	5 627	2 485	3 142	209 840
Apr		41 930	4 950	22 506	...	996	8 945	4 534	17	217 464	6 026	2 681	3 345	211 438
May		41 877	4 914	22 327	...	1 005	8 969	4 663	17	219 156	5 731	2 417	3 314	213 425
Jun		41 601	4 886	22 203	...	1 011	8 995	4 507	17	222 293	5 719	2 561	3 158	216 573
Jul		41 422	4 863	22 178	...	1 014	8 893	4 474	17	226 495	6 053	2 579	3 475	220 441
Aug		41 272	4 857	22 105	...	1 048	8 798	4 464	17	227 443	6 109	2 506	3 603	221 334
Sep		41 088	4 809	22 086	...	1 051	8 715	4 428	17	230 751	5 884	2 604	3 280	224 867
Oct		38 311	4 801	21 495	...	1 068	6 614	4 333	17	244 447	6 493	2 879	3 613	237 954
Nov		38 440	4 785	21 391	...	1 063	6 597	4 604	17	227 783	5 505	2 511	2 995	222 278
Dec														
22		38 062	4 730	21 144	...	1 063	6 591	4 535	17	226 125	5 151	2 441	2 709	220 974
Jan		37 957	4 734	21 083	...	1 075	6 552	4 512	17	228 115	5 737	2 663	3 073	222 379
Feb		37 846	4 732	20 991	...	1 090	6 494	4 539	17	236 710	5 917	2 562	3 355	230 794
Mar		37 671	4 707	20 908	...	1 085	6 438	4 532	17	264 881	5 885	2 877	3 008	258 996
Apr		37 555	4 750	20 719	...	1 094	6 490	4 502	17	252 434	6 055	2 908	3 147	246 379
May		37 384	4 704	20 723	...	1 128	6 266	4 564	17	261 036	5 895	2 638	3 257	255 141
Jun		37 210	4 709	20 610	...	1 139	6 139	4 612	17	261 313	6 077	3 076	3 001	255 236
Jul		37 037	4 698	20 549	...	1 135	6 076	4 578	17	277 605	6 588	3 315	3 274	271 017
Aug	P													

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CFIs

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Equity							Valuation adjustments (a)	Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Total			Of which:			
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)		
													10 1=2+9+		2=3+8	3=4+7	4	5	6	7	8	9	10	11	12	13
16	345 287	215 892	214 040	57 767	154 915	6 086	-4 728	1 852	4 665	124 729	64 764	51 288	2 341	
17	R 346 831	220 811	218 843	52 215	173 706	-3 805	-3 273	1 967	3 035	122 985	55 599	39 365	5 719	
18	314 267	211 580	212 057	48 215	154 142	12 379	-2 679	-477	4 544	98 143	39 991	27 648	2 926	
19	311 172	217 323	217 318	46 663	158 562	13 799	-1 706	5	3 153	90 696	32 976	22 372	1 588	
20	314 410	209 200	211 969	46 714	165 971	-3 104	2 389	-2 769	2 112	103 098	37 297	24 257	6 823	
21	Apr	312 422	206 830	210 294	46 111	153 600	8 219	2 365	-3 464	1 707	103 885	38 648	...	
	May	312 085	207 190	210 605	46 173	153 258	8 806	2 369	-3 415	1 245	103 650	38 482	...	
	Jun	306 556	205 621	209 234	46 028	153 217	7 542	2 446	-3 612	678	100 256	37 241	22 952	
	Jul	302 661	205 283	209 484	47 043	149 449	10 556	2 436	-4 201	503	96 875	36 500	...	
	Aug	303 975	206 682	210 642	47 075	149 895	11 241	2 432	-3 961	344	96 949	36 583	...	
	Sep	301 895	205 069	209 287	47 457	149 768	11 059	1 004	-4 218	387	96 439	36 536	22 836	
	Oct	298 079	202 838	207 579	47 496	148 084	11 532	466	-4 741	-364	95 604	36 401	...	
	Nov	294 358	203 829	208 209	47 580	147 834	12 419	376	-4 380	-506	91 036	35 833	...	
	Dec	297 190	205 599	210 294	45 774	151 049	14 120	-650	-4 694	-187	91 777	36 090	22 685	
22	Jan	297 891	206 750	211 654	45 796	166 091	626	-859	-4 904	-563	91 704	36 037	...	
	Feb	298 607	206 680	212 174	45 830	165 977	1 771	-1 404	-5 494	184	91 744	35 934	...	
	Mar	294 099	203 828	210 573	45 864	162 064	3 158	-513	-6 745	-1 294	91 566	32 954	22 040	
	Apr	292 290	201 577	209 206	45 820	158 611	4 866	-91	-7 629	-653	91 366	32 886	...	
	May	295 080	203 671	210 939	45 933	159 072	6 976	-1 043	-7 268	-44	91 452	32 942	...	
	Jun	291 585	203 749	211 334	45 691	155 940	8 760	943	-7 585	-1 017	88 853	31 081	20 230	
	Jul	290 712	205 060	212 505	45 751	156 175	10 735	-157	-7 445	-3 022	88 674	30 910	...	
	Aug	P 290 065	204 456	213 221	45 967	156 348	11 495	-589	-8 765	-2 826	88 435	30 694	...	

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.58 Deposit-taking institutions

A) Aggregated balance sheet from supervisory returns

Unsectorised liabilities

EUR millions

	Welfare fund and liabilities	Other liabilities									
		Total	Provisions				Accruals			Sundry accounts (a)	
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other		
											1	2=3+7+10	3	4	5	6	7=8+9	8	9	10
16	97	214 119	28 479	16 421	1 600	10 458	13 071	6 804	6 268	172 568	
17	R 107	196 881	27 194	15 582	2 052	9 560	11 885	5 361	6 524	157 802	
18	125	181 503	23 047	14 441	1 902	6 704	10 608	4 253	6 355	147 848	
19	144	192 713	21 255	13 342	2 013	5 900	10 674	4 288	6 386	160 783	
20	152	188 080	18 796	10 690	2 053	6 052	10 789	4 410	6 379	158 495	
21	Apr	157	171 100	18 426	10 173	2 388	5 865	6 925	1 490	5 435	145 749
	May	157	169 603	18 384	10 065	2 459	5 861	6 597	1 161	5 436	144 621
	Jun	158	185 476	21 169	11 912	2 397	6 860	6 258	950	5 309	158 048
	Jul	161	179 557	20 924	11 673	2 339	6 911	5 750	670	5 080	152 883
	Aug	163	175 175	20 719	11 576	2 317	6 826	6 379	726	5 652	148 077
	Sep	163	182 469	21 257	11 492	2 351	7 414	6 590	643	5 946	154 622
	Oct	165	180 168	21 032	11 367	2 333	7 332	6 531	540	5 991	152 605
	Nov	166	197 777	20 663	11 234	2 217	7 212	6 952	511	6 441	170 163
	Dec	166	177 524	20 659	11 849	2 337	6 473	6 560	-90	6 651	150 305
22	Jan	168	192 468	20 234	11 534	2 299	6 401	7 372	-259	7 630	164 863
	Feb	171	180 865	19 933	11 284	2 474	6 175	5 567	-870	6 438	155 365
	Mar	174	191 436	19 533	11 007	2 535	5 991	4 956	-1 416	6 372	166 947
	Apr	176	208 177	19 173	10 754	2 459	5 960	4 860	-1 741	6 602	184 143
	May	179	200 261	18 958	10 650	2 413	5 895	4 189	-2 087	6 276	177 113
	Jun	178	217 004	17 887	9 740	2 385	5 762	4 033	-2 278	6 311	195 084
	Jul	178	212 649	17 620	9 549	2 350	5 721	4 150	-2 047	6 197	190 879
	Aug	P 181	214 040	17 462	9 410	2 332	5 719	4 931	-1 713	6 645	191 646

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.81 Credit financial intermediaries. Assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=2a11	Loans			Rest of the world 5	Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic				Domestic 6	Rest of the world 7	Domestic 8	Rest of the world 9	Cash 10	Other (b) 11	Doubtful Loans 12	Arrears (c) 13
		Credit system 2	General government 3	Other resident sector (a) 4									
16	55 201	2 286	842	43 234	5 577	14	-	233	57	0	2 959	2 816	2 289
17	58 788	2 491	659	46 843	5 836	18	-	236	58	0	2 647	2 815	...
18	62 034	1 967	540	51 200	5 317	4	-	157	82	0	2 765	2 827	...
19	62 314	2 083	364	50 958	5 302	3	-	952	150	0	2 504	2 802	...
20	50 326	1 113	392	41 305	4 122	3	-	538	182	0	2 671	2 760	...
21 Apr	48 680	1 130	417	39 963	3 871	5	-	538	177	0	2 578	2 777	...
<i>May</i>	48 729	1 229	445	39 924	3 825	5	-	538	177	0	2 586	2 787	...
<i>Jun</i>	49 455	1 173	442	40 447	4 105	2	-	538	182	0	2 566	2 694	...
<i>Jul</i>	50 301	1 750	483	40 370	4 028	2	-	541	543	0	2 583	2 743	...
<i>Aug</i>	49 363	1 196	460	39 832	4 018	2	-	543	756	0	2 555	2 699	...
<i>Sep</i>	49 993	1 101	401	40 291	4 323	2	-	585	754	0	2 537	2 683	...
<i>Oct</i>	49 975	1 312	390	40 182	4 183	2	-	585	753	0	2 568	2 677	...
<i>Nov</i>	51 643	973	364	41 743	4 259	2	-	593	754	0	2 955	2 759	...
<i>Dec</i>	52 820	710	360	42 783	4 838	7	-	591	696	0	2 834	3 041	...
22 Jan	50 874	881	395	41 234	4 275	7	-	591	697	0	2 794	2 921	...
<i>Feb</i>	50 788	915	479	41 082	4 135	7	-	591	697	0	2 882	2 914	...
<i>Mar</i>	52 844	974	964	42 096	4 264	8	-	591	698	0	3 249	3 071	...
<i>Apr</i>	53 219	1 376	964	42 203	3 970	8	-	606	716	0	3 376	3 092	...
<i>May</i>	53 854	1 629	991	42 376	4 098	11	-	606	715	0	3 429	3 170	...
<i>Jun</i>	54 491	954	974	43 972	4 268	8	-	606	688	0	3 021	2 821	...
<i>Jul</i>	54 059	1 674	677	43 462	4 085	6	-	607	657	0	2 893	2 772	...
<i>Aug</i>	P 53 456	1 497	726	42 907	4 044	6	-	607	632	0	3 037	2 739	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.82 Credit financial intermediaries. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=3a9	Deposits				Rest of the world 6	Unsectorised liabilities		
		Total 2=3a6	Domestic				Securities other than shares 7	Equity, adjustments and impairment allowances (a) 8	Accrual and sundry accounts (b) 9
			Credit system 3	General government 4	Other resid. sector 5				
16	55 201	45 313	31 466	7	8 311	5 528	32	7 467	2 390
17	58 788	48 941	34 100	7	9 003	5 831	29	7 595	2 223
18	62 034	52 409	35 987	5	9 521	6 896	31	7 407	2 188
19	62 314	51 820	39 055	2	7 443	5 321	32	7 968	2 494
20	50 326	41 577	30 927	1	5 188	5 461	31	6 732	1 986
21 Apr	48 680	39 161	29 295	1	4 522	5 344	31	6 934	2 554
<i>May</i>	48 729	39 080	29 082	1	4 782	5 215	31	7 009	2 609
<i>Jun</i>	49 455	40 537	30 591	1	4 792	5 153	31	6 792	2 094
<i>Jul</i>	50 301	41 117	30 217	1	4 854	6 044	31	7 034	2 119
<i>Aug</i>	49 363	40 018	29 046	1	4 929	6 042	31	7 279	2 034
<i>Sep</i>	49 993	40 485	29 955	1	4 583	5 945	31	7 364	2 113
<i>Oct</i>	49 975	40 315	29 416	1	4 782	6 117	31	7 364	2 264
<i>Nov</i>	51 643	41 577	30 538	1	4 647	6 392	31	7 478	2 557
<i>Dec</i>	52 820	43 068	32 091	0	4 552	6 425	32	7 485	2 234
22 Jan	50 874	40 360	29 582	0	4 493	6 285	31	7 593	2 890
<i>Feb</i>	50 788	40 142	29 481	0	4 440	6 222	31	7 560	3 055
<i>Mar</i>	52 844	42 300	31 415	0	4 690	6 195	31	7 873	2 640
<i>Apr</i>	53 219	42 416	31 502	0	4 628	6 286	31	7 992	2 779
<i>May</i>	53 854	43 228	31 722	0	5 069	6 436	31	8 054	2 542
<i>Jun</i>	54 491	43 940	33 217	0	4 273	6 450	31	7 895	2 625
<i>Jul</i>	54 059	43 134	32 502	0	4 215	6 416	31	7 893	3 002
<i>Aug</i>	P 53 456	42 320	31 763	0	4 167	6 390	31	8 043	3 062

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.83 Credit financial intermediaries. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=4+5+9+10+11	of which:		Trade credit 4	Total 5	Other fixed term loans			Debts repayable on demand 9	Finance leases 10	Non performing loans (NPLs) (a),(b) 11	Ratio of NPLs (%) 12=(11/1)*100	
		At a variable interest rate 2	In foreign currency 3			Total 6	Repurchase agreements 7	of which					
								Secured loans 8					Mortgage loans
16	43 234	16 669	233	5 657	18 288	-	7 926	7 923	5 915	2 858	2 590	5.99	
17	46 843	16 565	496	6 211	20 769	-	7 228	7 225	6 794	3 173	2 669	5.70	
18	51 200	16 812	563	6 843	23 126	-	7 554	7 552	7 689	3 343	2 645	5.17	
19	50 958	16 852	779	7 718	21 054	-	7 704	7 703	8 310	3 554	2 616	5.13	
20	41 305	10 339	519	6 243	21 745	-	...	...	7 297	3 332	2 687	6.51
21 Apr	39 963	10 248	541	5 979	21 570	-	...	...	6 436	3 255	2 724	6.82
May	39 924	10 263	541	5 988	21 504	-	...	...	6 445	3 260	2 728	6.83
Jun	40 447	10 299	633	5 907	21 689	-	...	...	6 926	3 293	2 632	6.51
Jul	40 370	10 271	631	5 891	21 663	-	...	...	6 907	3 284	2 625	6.50
Aug	39 832	10 176	625	5 837	21 298	-	...	...	6 843	3 254	2 601	6.53
Sep	40 291	10 212	666	5 867	21 805	-	...	...	6 913	3 082	2 623	6.51
Oct	40 182	10 223	667	5 874	21 675	-	...	...	6 921	3 086	2 626	6.54
Nov	41 743	10 652	695	6 120	22 459	-	...	...	7 211	3 215	2 737	6.56
Dec	42 783	10 144	483	6 292	21 608	-	...	...	8 582	3 354	2 948	6.89
22 Jan	41 234	9 766	465	6 057	20 847	-	...	...	8 262	3 229	2 838	6.88
Feb	41 082	9 726	463	6 032	20 780	-	...	...	8 228	3 215	2 827	6.88
Mar	42 096	10 041	629	6 252	21 701	-	...	...	7 971	3 190	2 982	7.08
Apr	42 203	10 121	634	6 303	21 644	-	...	...	8 035	3 216	3 006	7.12
May	42 376	10 197	639	6 349	21 664	-	...	...	8 095	3 239	3 028	7.15
Jun	43 972	9 966	602	6 981	22 359	-	...	...	8 632	3 265	2 736	6.22
Jul	43 462	9 939	601	6 962	21 909	-	...	...	8 608	3 256	2 728	6.28
Aug P	42 907	9 854	596	6 903	21 536	-	...	...	8 535	3 228	2 705	6.30

(a) Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors)

(b) Credit Financial Intermediaries send balance sheet data on a quarterly basis, the figures for intervening months are estimates

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.84 Credit financial intermediaries. Other unsectorised assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Accrual and sundry accounts				
	Total 1	Furnishings 2	Real estate 3	Rights on assets held under finance lease 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	Total 8	Accrual			Sundry accounts 12
									Total 9	Accrued interest 10	Other accrual 11	
16	904	33	138	-	81	569	82	2 055	688	167	521	1 367
17	891	38	143	6	98	516	90	1 756	710	164	546	1 046
18	982	39	154	5	148	482	153	1 784	697	173	523	1 087
19	962	38	149	5	167	447	155	1 542	667	153	514	875
20	1 011	92	149	-	166	421	183	1 660	555	110	445	1 105
21 Apr	952	65	140	-	173	410	164	1 625	545	101	444	1 081
May	940	64	138	-	171	405	162	1 646	551	102	449	1 094
Jun	933	65	140	-	174	391	163	1 633	552	98	454	1 082
Jul	928	65	139	-	173	389	162	1 655	559	99	460	1 096
Aug	927	65	139	-	173	388	162	1 627	550	98	452	1 078
Sep	930	65	140	-	183	375	166	1 608	546	97	449	1 062
Oct	927	64	140	-	182	374	166	1 641	557	99	458	1 084
Nov	1 278	89	193	-	251	516	229	1 677	569	101	468	1 108
Dec	1 249	64	145	-	185	353	503	1 585	549	104	445	1 036
22 Jan	1 164	59	135	-	173	329	469	1 629	564	107	458	1 065
Feb	1 189	61	138	-	176	336	479	1 693	586	111	475	1 107
Mar	1 420	66	146	-	188	527	493	1 830	574	103	471	1 256
Apr	1 350	63	139	-	179	501	469	2 026	636	114	522	1 391
May	1 282	60	132	-	170	476	445	2 146	673	120	553	1 473
Jun	1 214	74	146	-	194	310	489	1 808	636	105	531	1 172
Jul	1 208	73	146	-	193	309	487	1 684	592	98	495	1 092
Aug P	1 200	73	145	-	192	307	484	1 837	646	107	539	1 191

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.85 CFIs. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions												
	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Valuation adjustments (a)		Total	Of which:		
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)	
10 1=2+9+	2=3+8	3=4+7	4	5	6	7	8	9	10	11	12	13	
16	7 467	5 852	5 871	2 865	2 183	863	-40	-19	-528	2 143	1 994	1 083	5
17	7 595	6 281	6 282	2 833	2 421	922	107	-1	-692	2 007	1 867	1 032	1
18	7 407	6 089	6 105	2 856	2 425	1 034	-210	-16	-837	2 155	2 025	1 093	-
19	7 968	6 372	6 411	2 522	3 365	951	-427	-39	-543	2 140	2 007	1 113	-
20	6 732	4 923	4 988	1 377	3 216	718	-323	-65	-247	2 056	1 874	1 220	-
21 Apr	6 934	5 090	5 127	1 379	3 592	159	-2	-38	-240	2 084	1 947	...	...
<i>May</i>	7 009	5 145	5 183	1 394	3 631	160	-2	-38	-242	2 106	1 969	...	...
<i>Jun</i>	6 792	5 114	5 141	1 398	3 409	314	20	-27	-243	1 921	1 792	1 220	-
<i>Jul</i>	7 034	5 296	5 324	1 448	3 530	326	21	-28	-251	1 990	1 856	...	...
<i>Aug</i>	7 279	5 480	5 509	1 498	3 653	337	21	-29	-260	2 059	1 921	...	...
<i>Sep</i>	7 364	5 671	5 691	1 632	3 523	471	65	-20	-244	1 937	1 814	1 246	2
<i>Oct</i>	7 364	5 671	5 691	1 632	3 523	471	65	-20	-244	1 937	1 814	...	...
<i>Nov</i>	7 478	5 759	5 779	1 657	3 577	479	66	-20	-248	1 967	1 842	...	...
<i>Dec</i>	7 485	5 802	5 804	1 683	3 480	580	61	-2	-237	1 920	1 796	1 166	14
22 Jan	7 593	5 886	5 888	1 707	3 530	589	62	-2	-240	1 947	1 822	...	...
<i>Feb</i>	7 560	5 860	5 862	1 699	3 515	586	62	-2	-239	1 939	1 814	...	...
<i>Mar</i>	7 873	6 186	6 077	1 716	4 126	211	24	109	-218	1 905	1 782	1 185	-
<i>Apr</i>	7 992	6 279	6 169	1 742	4 189	214	25	110	-221	1 934	1 809	...	...
<i>May</i>	8 054	6 328	6 217	1 755	4 221	216	25	111	-223	1 949	1 823	...	...
<i>Jun</i>	7 895	6 334	6 183	1 713	3 989	415	65	151	-209	1 771	1 664	1 068	-
<i>Jul</i>	7 893	6 332	6 181	1 712	3 988	415	65	151	-209	1 770	1 664	...	...
<i>Aug</i>	P 8 043	6 453	6 299	1 745	4 064	423	67	154	-213	1 804	1 696	...	...

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.86 Credit financial intermediaries. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions								
	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	
16	2 390	177	66	10	101	466	49	418	1 746
17	2 223	171	60	11	100	454	36	418	1 599
18	2 188	184	49	11	124	466	34	432	1 538
19	2 494	149	41	11	97	416	25	392	1 928
20	1 986	176	1	30	145	238	14	224	1 572
21 Apr	2 554	184	1	36	146	245	12	232	2 125
<i>May</i>	2 609	193	1	38	153	256	13	243	2 160
<i>Jun</i>	2 094	269	2	54	213	257	13	244	1 569
<i>Jul</i>	2 119	273	2	55	216	261	13	248	1 585
<i>Aug</i>	2 034	274	2	55	217	262	13	249	1 498
<i>Sep</i>	2 113	308	2	97	209	260	12	248	1 546
<i>Oct</i>	2 264	298	2	94	202	251	12	240	1 715
<i>Nov</i>	2 557	339	2	107	231	286	13	273	1 932
<i>Dec</i>	2 234	371	2	128	241	287	12	275	1 577
22 Jan	2 890	357	2	123	232	276	12	264	2 258
<i>Feb</i>	3 055	384	2	132	249	297	12	284	2 374
<i>Mar</i>	2 640	345	2	117	226	290	10	280	2 005
<i>Apr</i>	2 779	358	2	122	234	301	10	291	2 120
<i>May</i>	2 542	377	2	128	247	317	11	306	1 848
<i>Jun</i>	2 625	376	2	131	243	318	14	304	1 931
<i>Jul</i>	3 002	362	2	127	234	307	14	293	2 333
<i>Aug</i>	P 3 062	377	2	132	244	319	14	305	2 365

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2017 and prior provisions.

The information in Chapter 8 (also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4.A

- a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2. As from 2017 (March), the breakdown among Spanish institutions and foreign branches is removed.
- b. See details in Tables 4.51 and 4.52.
- c. See details in Tables 4.81 and 4.82.

Table 4.1

- a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
- b. See breakdown by instrument in Table 4.3.
- c. See details in Table 4.4.
- d. See details in Table 4.6.
- e. See details in Table 4.99.
- f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets). It corresponds to the amount of column 14, Table 4.99

Table 4.2

- a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
- b. See breakdown by instrument in Table 4.5.
- c. See details in Table 4.7.
- d. See details in Table 4.8.

Table 4.3

- a. The breakdown by institutional sector can be consulted in Table 8.17. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.

From January 1983 to December 1989 there may be small differences between the total and the sum of the parts (trade credit, total other fixed term loans, debts repayable on demand, financial leases and doubtful debtors). This is due to "loans assumed by the State", which has data for the mentioned period, and it is no longer published.

- b. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

- a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

- a. The breakdown by institutional sector may be consulted in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
- b. Overnight deposits. From June 2017 they include saving deposits.
- c. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
- d. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
- e. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
- f. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote d to Table 4.5. The amount recorded in column 10 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6

- a. See details in Table 4.9.
- b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

Table 4.7

- a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
- b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
- c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
- d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
- e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
- f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8

- a. See details in Table 4.9.

Table 4.9

- a. Trading derivatives include the fair value in favor of the institution of derivatives which do not form part of hedge accounting.
- b. Hedging derivatives include the fair value in favor of the institution of derivatives designated as hedging instruments in hedge accounting.
- c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/17 for not recording them in the balance sheet.
- d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
- e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
- f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
- g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
- h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10

- a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
- b. From 2014 no information is available on this breakdown.

Table 4.11

- a. The details of each general government subsector can be found in Table 8.16. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
- b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
- c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.17. The small discrepancies between the amounts of this table and those of Table 8.17 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99

- a. See notes to Table 4.1, column 12.
- b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
- c. Until the entry into force of Circular 4/2004, these details were not available for credit financial intermediaries.
- d. See notes to Table 4.1 column 13.
- e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
- f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.
- g. From the entry of Circular 4/2017, this information is not available.

Table 4.13

- a. Of the companies and sole proprietorships that receive the loans.
- b. See notes to Tables 8.18 and 8.19.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
- d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- e. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education.
- f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
- i. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
- k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14

- a. Of the companies and sole proprietorships that receive the loans.
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this serie .
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.17

- a. Of the companies and sole proprietorships that receive the loans
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.18

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.23.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.24.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.27.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23

- a. Of the companies and sole proprietorships that receive the loans
- b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24

- a. Of the companies and sole proprietorships that receive the loans.

Table 4.27

- c. Of the companies and sole proprietorships that receive the loans
- d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28

- a. From June 2017, It is included overnight and savings deposits.
- b. From June 2017 this column is included with the repurchase agreement.
- c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.29

- a. From June 2017, It is included overnight and savings deposits.
- b. From June 2017 this column is included with the repurchase agreement.
- c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.30

- a. From June 2017, the central counterparties are not included in the Unclassified loans. Here, it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.31

- a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32

- a. See breakdown by subsector in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
- b. See breakdown by province and region in Tables 4.28 and 4.29.
- c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.20. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36

- a. See details in Table 4.37.
- b. See details in Table 4.38.
- c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37

- a. See details in Table 4.39.

Table 4.38

- a. See details in Table 4.39.

b. As from June 2017, "Production commissions" are spread across interest expenditures according to its counterpart.

Table 4.39

- a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
- b. Since 1996 this interest has been included in interest from debt securities held to maturity.
- c. As from June 2017, a reclassification takes place, and column 10 "Promissory notes and bills" becomes part of column 11.
- d. As from June 2017, it comprises the finance cost corresponding to "Promissory notes and bills".

Table 4.40

- a. As from June 2017, "Fees assigned" are included in column 11.
- b. As from June 2017, this column includes every "Fees paid", except for those which come from securities transactions.

Table 4.45

- a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.
- b. See footnote a to Table 4.A.

Table 4.46

- a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47

- a. See details in Tables 4.48 and 4.49.

Table 4.51

- a. See breakdown by instrument in Table 4.53.
- b. See details in Table 4.54.
- c. See details in Table 4.56.
- d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52

- a. See breakdown by instrument in Table 4.55.
- b. See details in Table 4.57.
- c. See details in Table 4.58.

Table 4.53

See notes to Table 4.3.

Table 4.54

See notes to Table 4.4.

Table 4.55

See notes to Table 4.5.

Table 4.57

See notes to Table 4.7.

Table 4.81

- a. See breakdown by instrument in Table 4.83.
- b. See details in Table 4.84.
- c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82

- a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.85

See notes to Table 4.7.

CHAPTER 5 FINANCIAL CORPORATIONS

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions 1=2+10	M F I s								Non-mo- netary financial insti- tutions 10	
		Total 2=3+4	BE 3	O M F I s							Money Market Funds (MMF) 9
				Total 4=5+9	Credit institutions						
					Total 5=6+7+8	Total deposit- taking insti- tutions 6	SCI 7	OCI 8			
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9	
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
04 Q4	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
05 Q1	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6	
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6	
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7	
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
06 Q1	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0	
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2	
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3	
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
07 Q1	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8	
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4	
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2	
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
08 Q1	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5	
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4	
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2	

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-mo- netary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds 27	
		Total 15=16+23	Other financial intermediaries								Financial auxiliarees				
			Total 16=17a22	Portfo- lio in- vest.ins titut exc. MMF 17	Securi- ties dealer company 18	Asset securi- tisation funds 19	Real es- tate in vest- ment insti- tution 20	Prefere- d share issuing special porpose vehicle 21	Rest 22	Total 23=24a26	Deposit guaran- tee fund 24	Securi- ties agen- cies 25	Rest 26		
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1	
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
04 Q4	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
05 Q1	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7	
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5	
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5	
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
06 Q1	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0	
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7	
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4	
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
07 Q1	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4	
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1	
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2	
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
08 Q1	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7	
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0	
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1	

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds +30+33+34 28=27=29+	Private insurance corporations 29	Non-profit insurance entities			Insurance Compensation Consortium 33	External pension funds (Law 8/87) 34
			Total 30=31+32	DGSFP supervision 31	Reg. Gvt. supervision 32		
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 Q4	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 Q1	277.7	...	...	...	...	...	...
05 Q2	281.5	...	...	...	...	...	...
05 Q3	292.5	...	...	...	...	...	...
05 Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 Q1	308.0	...	...	...	...	...	...
06 Q2	310.7	...	...	...	...	...	...
06 Q3	320.4	...	...	...	...	...	...
06 Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 Q1	332.4	...	...	...	...	...	...
07 Q2	335.1	...	...	...	...	...	...
07 Q3	340.2	...	...	...	...	...	...
07 Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 Q1	329.7	...	...	...	...	...	...
08 Q2	333.0	...	...	...	...	...	...
08 Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions 1=2+10	M F I s								Non-monetary financial institutions 10
		Total 2=3+4	BE 3	O M F I s						
				Total 4=5+9	Credit institutions				Money Market Funds (MMF) 9	
					Total 5=6+7+8	Total deposit-taking institutions 6	SCI 7	OCI 8		
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 Q4	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 Q1	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
05 Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
05 Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
05 Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 Q1	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
06 Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
06 Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
06 Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 Q1	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
07 Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
07 Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
07 Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 Q1	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
08 Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
08 Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-monetary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfo- lio in- vest.ins titut exc. MMF	Securi- ties dealer company	Asset securi- tisation funds	Real es- tate in vest- ment instit.	Prefer- e share issuing special porpose vehicle	Rest	Total	Deposit guaran- tee fund	Securi- ties agen- cies	Rest	
15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27		
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 Q4	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 Q1	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 Q1	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 Q1	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 Q1	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds +30+33+34 28=27=28+	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	29				33	34	
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 Q4	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 Q1	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 Q1	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 Q1	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 Q1	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Septiembre de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO			B	C	ASSETS
1 A. RESIDENTES EN ESPAÑA	6.3/1	3 001 807	820 469	2 181 338	1 A. DOMESTIC
2 2. Préstamos y créditos	6.3/2	2 061 699	294 775	1 766 924	2 2. Loans
3 2e. Del cual: euros	6.3/3	2 039 968	289 872	1 750 096	3 2e. Of which: euro
4 IFM	6.3/4	784 264	294 571	489 693	4 MFIs
5 2e. Del cual: euros	6.3/5	775 624	289 668	485 956	5 2e. Of which: euro
6 Administraciones Públicas	6.3/6	84 102	-	84 102	6 General government
7 2e. Del cual: euros	6.3/7	84 100	-	84 100	7 2e. Of which: euro
8 Otros sectores residentes	6.3/8	1 193 332	204	1 193 128	8 Other resident sectors
9 2e. Del cual: euros	6.3/9	1 180 244	204	1 180 040	9 2e. Of which: euro
10 3. Valores representativos de deuda	6.3/10	861 699	525 517	336 181	10 3. Debt securities
11 3e. Del cual: euros	6.3/11	861 560	525 517	336 042	11 3e. Of which: euro
12 IFM	6.4/3	34 889	22 073	12 817	12 MFIs
13 3e. Euros	6.4/4	34 907	22 073	12 834	13 3e. Euro
14 Del cual: hasta dos años	-	217	-	217	14 Of which: up to 2 years
15 3x. Monedas distintas del euro	-	-17	-	-17	15 3x. Other currencies
16 Del cual: hasta dos años	-	3	-	3	16 Of which: up to 2 years
17 Administraciones Públicas	6.4/6	679 516	465 871	213 646	17 General government
18 3e. Del cual: euros	6.4/7	679 413	465 871	213 542	18 3e. Of which: euro
19 Otros sectores residentes	6.4/8	147 294	37 574	109 719	19 Other resident sectors
20 3e. Del cual: euros	6.4/9	147 240	37 574	109 666	20 3e. Of which: euro
21 4. Participaciones en Fondos de Inversión	6.3/12	813	-	813	21 4. Investment fund shares/units
22 Instituciones Financieras	-	813	-	813	22 Financial Institutions
23 4e. Del cual: euros	-	816	-	816	23 4e. Of which: euro
24 5. Participaciones en el capital	6.3/13	77 596	176	77 420	24 5. Equity
25 IFM	-	17 870	-	17 870	25 MFIs
26 Otros sectores residentes	-	59 726	176	59 550	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	6.5/1	354 607	21 465	333 143	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	6.5/2	211 627	4 876	206 750	28 2. Loans
29 2e. Del cual: euros	6.5/3	188 230	4 812	183 418	29 2e. Of which: euro
30 IFM	6.5/4	154 263	4 876	149 386	30 MFIs
31 2e. Del cual: euros	6.5/5	136 144	4 812	131 331	31 2e. Of which: euro
32 Administraciones Públicas	6.5/6	417	-	417	32 General government
33 2e. Del cual: euros	6.5/7	411	-	411	33 2e. Of which: euro
34 Otros sectores residentes	6.5/8	56 947	-	56 947	34 Other resident sectors
35 2e. Del cual: euros	6.5/9	51 675	-	51 675	35 2e. Of which: euro
36 3. Valores representativos de deuda	6.5/10	107 421	15 466	91 955	36 3. Debt securities
37 3e. Del cual: euros	6.5/11	103 381	14 554	88 827	37 3e. Of which: euro
38 IFM	6.6/3	10 924	819	10 105	38 MFIs
39 3e. Euros	6.6/4	9 913	84	9 829	39 3e. Euro
40 Del cual: hasta dos años	-	127	-	127	40 Of which: up to 2 years
41 3x. Monedas distintas del euro	-	276	-	276	41 3x. Other currencies
42 Del cual: hasta dos años	-	0	-	0	42 Of which: up to 2 years
43 Administraciones Públicas	6.6/6	70 263	7 352	62 911	43 General government
44 3e. Del cual: euros	6.6/7	69 816	7 175	62 641	44 3e. Of which: euro
45 Otros sectores residentes	6.6/8	26 234	7 295	18 939	45 Other resident sectors
46 3e. Del cual: euros	6.6/9	23 652	7 295	16 357	46 3e. Of which: euro

September 2022 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Septiembre de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO (continuación)			B	C	ASSETS (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
47 4. Participaciones en Fondos de Inversión . . .	6.5/12	760	-	760	47 4. Investment fund shares/units
48 Instituciones Financieras	-	760	-	760	48 Financial Institutions
49 5. Participaciones en el capital	6.5/14	34 800	1 122	33 677	49 5. Equity
50 IFM.	-	5 430	1 122	4 308	50 MFIs
51 Otros sectores residentes	-	29 369	-	29 369	51 Other resident sectors
52 C. RESTO DEL MUNDO	6.1/4	460 676	176 470	284 206	52 C. REST OF THE WORLD
53 2. Préstamos y créditos	6.7/3	186 875	9 979	176 896	53 2. Loans
54 2e. Del cual: euros	6.7/4	39 893	-	39 893	54 2e. Of which: euro
55 3. Valores representativos de deuda	6.7/5	204 651	166 370	38 282	55 3. Debt securities
56 3e. Del cual: euros	6.7/6	86 060	76 841	9 219	56 3e. Of which: euro
57 4. Participaciones en Fondos de Inversión . . .	6.7/7	1 053	97	956	57 4. Investment fund shares/units
58 4e. Del cual: euros	-	...	-	...	58 3e. Of which: euro
59 5. Participaciones en el capital	6.7/8	68 097	25	68 072	59 5. Equity
60 5e. Del cual: euros	-	...	-	...	60 5e. Of which: euro
61 D. SIN CLASIFICAR	6.1/5	557 518	213 114	344 404	61 D. UNCLASSIFIED
62 1. Efectivo (todas las monedas)	6.1/10	7 788	1	7 787	62 1. Cash (all currencies)
63 1e. Del cual: euros	-	7 447	-	7 447	63 1e. Of which: euro
64 6. Activo fijo	6.1/11	35 196	299	34 897	64 6. Fixed assets
65 7. Otros activos	6.1/12	514 534	212 814	301 720	65 7. Remaining assets
66 7e. Del cual: euros	-	72 895	...	72 895	66 7e. Of which: euro
67 TOTAL ACTIVO.	6.1/1	4 374 609	1 231 518	3 143 091	67 TOTAL ASSETS
68 e Euros	6.1/13	3 513 735	913 195	2 600 540	68 e Euro
69 x Monedas distintas del euro	6.1/14	361 479	140 953	220 526	69 x Other currencies
70 s/c Sin clasificar	6.1/15	498 438	177 370	321 069	70 n/c Unclassified

September 2022 data

6.A Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Septiembre de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
			(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
PASIVO		A=B+C	B	C	LIABILITIES
1 A. RESIDENTES EN ESPAÑA	6.2/2	2 519 936	472 047	2 047 889	1 A. DOMESTIC
2 9. Depósitos	6.8/1	2 515 733	472 047	2 043 686	2 9. Deposits
3 9e. Del cual: euros	6.8/2	2 489 422	471 839	2 017 583	3 9e. Of which: euro
4 IFM	6.8/3	782 593	375 405	407 188	4 MFIs
5 9e. Del cual: euros	6.8/4	777 631	375 197	402 434	5 9e. Of which: euro
6 Administración Central	6.8/5	102 157	81 397	20 760	6 Central government
7 9e. Del cual: euros	-	102 052	81 397	20 655	7 9e. Of which: euro
8 Otras Administraciones Públicas	6.8/6	82 662	10 628	72 034	8 Other general government
9 9e. Depósitos en euros	6.8/9	82 655	10 628	72 027	9 9e. Deposits in euro
10 9.1e. A la vista	-	76 044	10 628	65 416	10 9.1e. Overnight
11 9.2e. A plazo	-	6 561	-	6 561	11 9.2e. With agreed maturity
12 Del cual: hasta dos años	-	3 774	-	3 774	12 Of which: up to two years
13 9.3e. Con preaviso	-	-	-	-	13 9.3e. Redeemable at notice
14 9.4e. Cesiones temporales	-	51	-	51	14 9.4e. Repos
15 9x. Depósitos en monedas distintas del euro	-	7	-	7	15 9x. Deposits in other currencies
16 9.1x. A la vista	-	5	-	5	16 9.1x. Overnight
17 9.2x. A plazo	-	2	-	2	17 9.2x. With agreed maturity
18 Del cual: hasta dos años	-	2	-	2	18 Of which: up to two years
19 9.3x. Con preaviso	-	-	-	-	19 9.3x. Redeemable at notice
20 9.4x. Cesiones temporales	-	-	-	-	20 9.4x. Repos
21 Otros sectores residentes	6.8/7	1 548 321	4 617	1 543 704	21 Other resident sectors
22 9e. Depósitos en euros	6.9/2	1 527 085	4 617	1 522 468	22 9e. Deposits in euro
23 9.1e. A la vista	6.9/3	1 284 155	4 617	1 279 538	23 9.1e. Overnight
24 9.2e. A plazo	6.9/4	228 207	-	228 207	24 9.2e. With agreed maturity
25 Del cual: hasta dos años	6.9/5	77 715	-	77 715	25 Of which: up to two years
26 9.3e. Con preaviso	6.9/6	80	-	80	26 9.3e. Redeemable at notice
27 9.4e. Cesiones temporales	6.9/7	14 642	-	14 642	27 9.4e. Repos
28 9x. Depósitos en monedas distintas del euro	6.9/8	21 232	-	21 232	28 9x. Deposits in other currencies
29 9.1x. A la vista	6.9/9	16 314	-	16 314	29 9.1x. Overnight
30 9.2x. A plazo	6.9/10	4 918	-	4 918	30 9.2x. With agreed maturity
31 Del cual: hasta dos años	6.9/11	4 119	-	4 119	31 Of which: up to two years
32 9.3x. Con preaviso	6.9/12	-	-	-	32 9.3x. Redeemable at notice
33 9.4x. Cesiones temporales	6.9/13	-	-	-	33 9.4x. Repos
34 10. Participaciones de los fondos del mercado monetario	-	4 204	-	4 204	34 10. Money market fund shares/units
35 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	6.2/3	711 066	489 642	221 424	35 B. OTHER EURO AREA COUNTRIES
36 9. Depósitos	6.10/1	711 047	489 642	221 405	36 9. Deposits
37 9e. Del cual: euros	6.10/2	670 787	489 642	181 146	37 9e. Of which: euro
38 IFM	6.10/3	637 351	489 642	147 709	38 MFIs
39 9e. Del cual: euros	6.10/4	615 011	489 642	125 369	39 9e. Of which: euro
40 Administración Central	6.10/5	1 027	-	1 027	40 Central government
41 9e. Del cual: euros	-	508	-	508	41 9e. Of which: euro
42 Otras Administraciones Públicas	6.10/6	9	-	9	42 Other general government
43 9e. Depósitos en euros	6.10/9	9	-	9	43 9e. Deposits in euro
44 9.1e. A la vista	-	0	-	0	44 9.1e. Overnight
45 9.2e. A plazo	-	9	-	9	45 9.2e. With agreed maturity
46 Del cual: hasta dos años	-	9	-	9	46 Of which: up to two years
47 9.3e. Con preaviso	-	-	-	-	47 9.3e. Redeemable at notice
48 9.4e. Cesiones temporales	-	-	-	-	48 9.4e. Repos
49 9x. Depósitos en monedas distintas del euro	-	-	-	-	49 9x. Deposits in other currencies
50 9.1x. A la vista	-	-	-	-	50 9.1x. Overnight
51 9.2x. A plazo	-	-	-	-	51 9.2x. With agreed maturity
52 Del cual: hasta dos años	-	-	-	-	52 Of which: up to two years
53 9.3x. Con preaviso	-	-	-	-	53 9.3x. Redeemable at notice
54 9.4x. Cesiones temporales	-	-	-	-	54 9.4x. Repos

September 2022 data

6.A Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Septiembre de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
			(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
		A=B+C	B	C	
PASIVO (continuación)					LIABILITIES (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
9. Depósitos (continuación)					9. Deposits (continued)
55 <i>Otros sectores residentes</i>	6.11/1	72 660	-	72 660	55 <i>Other resident sectors</i>
56 9e. Depósitos en euros	6.11/2	55 259	-	55 259	56 9e. Deposits in euro
57 9.1e. A la vista	6.11/3	16 549	-	16 549	57 9.1e. Overnight
58 9.2e. A plazo	6.11/4	22 155	-	22 155	58 9.2e. With agreed maturity
59 Del cual: hasta dos años	6.11/5	16 166	-	16 166	59 Of which: up to two years
60 9.3e. Con preaviso	6.11/6	148	-	148	60 9.3e. Redeemable at notice
61 9.4e. Cesiones temporales	6.11/7	16 408	-	16 408	61 9.4e. Repos
62 9x. Depósitos en monedas distintas del euro	6.11/8	17 401	-	17 401	62 9x. Deposits in other currencies
63 9.1x. A la vista	6.11/9	903	-	903	63 9.1x. Overnight
64 9.2x. A plazo	6.11/10	16 090	-	16 090	64 9.2x. With agreed maturity
65 Del cual: hasta dos años	6.11/11	8 709	-	8 709	65 Of which: up to two years
66 9.3x. Con preaviso	6.11/12	4	-	4	66 9.3x. Redeemable at notice
67 9.4x. Cesiones temporales	6.11/13	403	-	403	67 9.4x. Repos
68 10. Participaciones de los fondos del mercado monetario	-	19	-	19	68 10. Money market fund shares/units
69 C. RESTO DEL MUNDO	6.2/4	118 213	5 192	113 021	69 C. REST OF THE WORLD
70 9. Depósitos	6.12/1	118 191	5 192	112 999	70 9. Deposits
71 9e. Depósitos en euros	6.12/2	53 289	1 296	51 993	71 9e. Deposits in euro
72 A la vista, hasta dos años y con preaviso	-	37 056	-	37 056	72 Overnight, up to 2 years and redeemable at notice
73 A plazo mayor que dos años	-	5 604	-	5 604	73 With agreed maturity over 2 years
74 Cesiones temporales	-	9 333	-	9 333	74 Repos
75 9x. Depósitos en monedas distintas del euro	-	64 901	3 895	61 006	75 9x. Deposits in other currencies
76 A la vista, hasta dos años y con preaviso	-	49 088	3 895	45 193	76 Overnight, up to 2 years and redeemable at notice
77 A plazo mayor que dos años	-	4 154	-	4 154	77 With agreed maturity over 2 years
78 Cesiones temporales	-	11 659	-	11 659	78 Repos
79 10. Participaciones de los fondos del mercado monetario	-	22	-	22	79 10. Money market fund shares/units
80 D. SIN CLASIFICAR	6.2/5	1 025 394	264 637	760 757	80 D. UNCLASSIFIED
81 8. Billetes y monedas	6.2/6	176 930	176 930	-	81 8. Notes and coins
82 11. Valores representativos de deuda	6.2/9	273 446	-	273 446	82 11. Debt securities issued
83 11e. Euros	6.12/10	206 238	-	206 238	83 11e. In euro
84 Del cual: hasta dos años	-	16 517	-	16 517	84 Of which: up to 2 years
85 11x. En monedas distintas del euro	-	67 208	-	67 208	85 11x. In other currencies
86 Del cual: hasta dos años	-	14 985	-	14 985	86 Of which: up to 2 years
87 13. Capital y reservas	6.2/10	310 414	64 788	245 626	87 13. Capital and reserves
88 14. Otros pasivos	6.2/11	264 605	22 920	241 685	88 14. Remaining liabilities
89 14e. Del cual: euros	-	57 739	-	57 739	89 14e. Of which: euro
90 TOTAL PASIVOS	6.2/1	4 374 609	1 231 518	3 143 091	90 TOTAL LIABILITIES
91 e Euros	6.2/12	3 654 404	1 139 706	2 514 698	91 e Euro
92 x Monedas distintas del euro	6.2/13	223 165	19 805	203 360	92 x Other currencies
93 s/c Sin clasificar	6.2/14	497 039	72 006	425 033	93 n/c Unclassified

September 2022 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not alloca- ted issuers	Loans	Debt secu- rities	Invest- ment fund shares/ units (d)	Equity (e)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Non euro curren- cies	Un- classi- fied
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
	=13 a 15 =6 a 12 1=2 a 5														
16	3 308.2	2 393.8	211.3	274.6	428.5	1 883.2	803.1	1.8	191.5	7.5	44.0	377.1	2 724.9	175.8	407.5
17	3 418.3	2 498.5	227.3	274.9	417.6	1 954.1	842.4	2.4	201.8	8.1	38.7	370.8	2 843.6	164.1	410.7
18	3 393.8	2 403.2	251.9	305.7	433.0	1 914.5	861.0	2.1	183.2	8.7	35.0	389.3	2 766.0	196.0	431.8
19	3 396.7	2 306.1	289.5	335.5	465.6	1 892.2	838.9	3.0	197.1	9.4	41.3	414.9	2 713.4	220.3	463.0
20	3 886.1	2 755.1	311.0	353.2	466.9	2 212.7	1 016.0	3.4	187.2	8.7	40.4	417.8	3 202.2	238.1	445.9
21	4 181.0	2 964.5	321.2	420.2	475.2	2 418.4	1 095.7	2.5	189.4	8.3	36.7	430.2	3 411.1	323.0	446.9
21 Apr	3 970.4	2 838.9	318.5	373.0	440.0	2 282.7	1 053.4	2.4	192.0	7.4	39.4	393.2	3 281.5	260.9	428.0
May	3 998.5	2 858.8	317.5	378.2	444.0	2 293.4	1 066.5	2.4	192.4	7.2	39.3	397.5	3 303.7	264.6	430.2
Jun	4 055.1	2 902.3	326.8	380.5	445.4	2 340.9	1 078.8	2.5	187.5	7.4	38.9	399.1	3 349.2	278.0	427.9
Jul	4 062.3	2 898.5	324.8	387.5	451.5	2 344.8	1 075.1	2.6	188.4	7.8	38.6	405.1	3 348.2	281.0	433.1
Aug	4 084.4	2 897.3	325.6	395.5	466.1	2 348.1	1 078.3	2.7	189.4	7.8	38.4	419.8	3 351.3	295.8	437.3
Sep	4 109.1	2 920.6	316.7	402.2	469.7	2 369.4	1 077.5	2.7	189.9	7.7	38.3	423.7	3 364.5	304.1	440.6
Oct	4 120.2	2 917.8	322.1	405.9	474.3	2 358.3	1 095.5	2.6	189.6	7.8	38.3	428.3	3 367.7	305.6	446.9
Nov	4 190.3	2 964.9	324.2	413.3	487.9	2 418.7	1 094.2	2.5	187.1	7.7	36.7	443.4	3 420.8	315.6	453.9
Dec	4 181.0	2 964.5	321.2	420.2	475.2	2 418.4	1 095.7	2.5	189.4	8.3	36.7	430.2	3 411.1	323.0	446.9
22 Jan	4 186.4	2 971.9	319.7	422.9	471.9	2 416.8	1 106.3	2.8	188.8	7.5	36.3	428.1	3 416.8	323.7	445.9
Feb	4 176.9	2 953.0	325.3	424.7	473.9	2 394.3	1 118.2	2.6	187.9	7.2	36.2	430.5	3 401.9	328.3	446.7
Mar	4 225.4	2 954.5	335.1	445.4	490.4	2 413.2	1 134.5	2.7	184.6	7.6	36.2	446.7	3 417.5	350.4	457.5
Apr	4 282.9	2 981.0	335.1	445.4	521.4	2 430.3	1 145.2	2.7	183.5	7.9	36.0	477.5	3 453.3	352.2	477.4
May	4 275.3	2 984.6	335.8	445.7	509.2	2 430.0	1 147.9	2.7	185.6	7.5	35.8	465.8	3 459.4	345.9	470.0
Jun	4 342.2	3 024.4	347.3	451.6	518.8	2 479.0	1 159.5	2.7	182.2	7.7	35.6	475.5	3 513.1	354.4	474.7
Jul	4 345.9	3 024.9	345.6	456.0	519.4	2 467.1	1 173.3	2.8	183.2	7.8	35.5	476.1	3 508.6	360.2	477.0
Aug	4 334.4	3 000.9	345.5	452.2	535.7	2 445.6	1 167.2	2.6	183.3	8.0	35.4	492.4	3 493.2	356.4	484.8
Sep	P 4 374.6	3 001.8	354.6	460.7	557.5	2 460.2	1 173.8	2.6	180.6	7.8	35.2	514.5	3 512.0	364.2	498.4

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

	Total	By residence				By instrument						By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (a)	Not - alloca- ted holders (a)	Notes and coins	Deposits	Money market fund Shares/ units	Debt secu- rities issued	Capital and reserves	Remain- ing liabili- ties	Euro	Non- euro curren- cies	Un- classi- fied
		2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
	1=12to14 =6to11 =2to5													
16	3 308.2	1 799.4	498.6	114.2	896.0	134.4	2 402.5	9.7	207.6	334.5	219.5	2 711.9	110.6	485.7
17	3 418.1	1 869.8	539.5	113.4	895.4	139.7	2 515.6	7.1	227.5	325.8	202.3	2 834.3	109.4	474.4
18	3 393.8	1 849.3	553.6	118.2	872.7	147.0	2 514.3	6.8	230.0	308.3	187.4	2 811.9	128.2	453.7
19	3 396.7	1 828.3	557.1	103.8	907.5	147.3	2 485.5	3.8	247.2	314.5	198.4	2 791.2	140.0	465.5
20	3 886.1	2 227.3	648.8	96.1	914.0	162.3	2 967.6	4.6	249.4	308.1	194.1	3 295.0	138.5	452.6
21	4 181.0	2 457.9	670.0	101.0	952.1	174.4	3 224.5	4.5	269.5	308.7	199.4	3 545.1	180.7	455.2
21 Apr	3 970.4	2 313.6	662.0	90.4	904.4	164.6	3 061.3	4.7	251.8	308.0	180.0	3 375.7	148.9	445.8
May	3 998.5	2 336.4	666.4	92.8	903.0	166.2	3 090.9	4.6	248.9	308.6	179.4	3 399.7	153.1	445.7
Jun	4 055.1	2 375.0	661.3	94.5	924.3	167.5	3 126.2	4.5	255.4	306.2	195.2	3 437.9	157.1	460.1
Jul	4 062.3	2 368.4	678.1	91.6	924.2	169.3	3 133.6	4.5	257.6	306.2	191.1	3 450.1	158.2	454.1
Aug	4 084.4	2 389.2	672.2	92.3	930.7	169.5	3 149.2	4.5	257.8	308.5	195.0	3 461.8	173.8	448.8
Sep	4 109.1	2 415.6	653.7	97.3	942.5	170.1	3 162.1	4.5	261.8	306.9	203.7	3 477.3	176.0	455.9
Oct	4 120.2	2 423.2	659.7	95.0	942.3	171.0	3 173.5	4.4	265.0	305.1	201.3	3 491.9	175.8	452.5
Nov	4 190.3	2 451.4	668.9	100.4	969.6	171.7	3 216.3	4.4	271.6	306.9	219.4	3 533.6	188.2	468.5
Dec	4 181.0	2 457.9	670.0	101.0	952.1	174.4	3 224.5	4.5	269.5	308.7	199.4	3 545.1	180.7	455.2
22 Jan	4 186.4	2 443.2	693.9	89.8	959.4	173.9	3 222.9	4.1	260.8	311.4	213.4	3 535.5	178.5	472.4
Feb	4 176.9	2 441.9	702.6	89.4	942.9	174.8	3 229.8	4.2	255.9	312.1	200.2	3 537.6	177.4	461.9
Mar	4 225.4	2 452.8	710.4	107.3	954.8	177.7	3 266.3	4.2	254.0	307.6	215.5	3 563.9	194.5	467.0
Apr	4 282.9	2 485.4	717.3	108.0	972.3	179.2	3 306.5	4.2	253.0	308.9	231.2	3 605.7	202.4	474.9
May	4 275.3	2 471.2	722.7	109.9	971.5	179.9	3 299.5	4.2	256.9	309.6	225.1	3 601.7	201.0	472.6
Jun	4 342.2	2 510.9	724.4	115.0	991.9	180.9	3 346.0	4.2	260.5	308.0	242.5	3 649.6	206.0	486.6
Jul	4 345.9	2 529.0	715.3	110.4	991.1	180.7	3 350.5	4.2	261.3	311.2	237.9	3 650.9	209.8	485.2
Aug	4 334.4	2 519.8	715.2	107.9	991.4	178.0	3 338.7	4.3	263.5	310.6	239.3	3 641.1	214.8	478.6
Sep	P 4 374.6	2 519.9	711.1	118.2	1 025.4	176.9	3 345.0	4.2	273.4	310.4	264.6	3 654.4	223.2	497.0

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

	Total 1=2+10+12+ +13	Loans								Debt securities		Investment fund shares/ units (b)	Equity (c)
		of which:		of which:		of which:		of which:		Total (a)	Euro		
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro				
16	2 393.8	1 685.0	1 659.6	347.0	503.4	88.5	88.5	1 249.6	1 234.3	626.4	623.3	0.7	81.6
17	2 498.5	1 745.2	1 724.4	442.8	435.9	78.1	78.1	1 224.3	1 210.4	663.7	663.5	0.8	88.8
18	2 403.2	1 664.9	1 645.1	419.3	413.3	69.0	68.9	1 176.6	1 162.9	663.9	663.8	0.6	73.9
19	2 306.1	1 589.9	1 569.5	363.8	356.5	66.9	66.9	1 159.2	1 146.0	636.4	636.2	0.6	79.3
20	2 755.1	1 900.5	1 883.0	625.8	619.3	77.3	77.3	1 197.4	1 186.5	779.1	779.0	2.2	73.3
21	2 964.5	2 055.5	2 036.9	779.3	772.2	81.6	81.6	1 194.7	1 183.2	829.9	829.8	0.9	78.1
21 Apr	2 838.9	1 964.0	1 947.0	690.9	683.9	84.0	84.0	1 189.1	1 179.1	797.3	797.1	0.8	76.8
May	2 858.8	1 973.2	1 956.4	701.8	694.8	84.5	84.5	1 186.9	1 177.2	807.5	807.4	0.8	77.4
Jun	2 902.3	2 006.2	1 989.1	713.5	706.7	87.4	87.4	1 205.3	1 195.0	817.9	817.8	0.8	77.4
Jul	2 898.5	2 011.5	1 994.6	729.2	722.6	89.0	89.0	1 193.3	1 183.1	808.6	808.4	0.8	77.6
Aug	2 897.3	2 006.4	1 989.8	734.8	728.4	88.1	88.1	1 183.4	1 173.3	812.3	812.1	0.8	77.9
Sep	2 920.6	2 024.1	2 006.4	749.1	741.8	87.5	87.5	1 187.6	1 177.2	818.0	817.9	0.9	77.6
Oct	2 917.8	2 011.4	1 993.3	737.1	729.7	85.9	85.9	1 188.5	1 177.7	828.5	828.4	0.9	76.9
Nov	2 964.9	2 064.1	2 046.6	779.4	772.5	84.7	84.7	1 200.0	1 189.4	822.7	822.5	0.9	77.2
Dec	2 964.5	2 055.5	2 036.9	779.3	772.2	81.6	81.6	1 194.7	1 183.2	829.9	829.8	0.9	78.1
22 Jan	2 971.9	2 065.2	2 046.9	800.3	793.4	81.3	81.3	1 183.7	1 172.2	828.3	828.2	0.9	77.5
Feb	2 953.0	2 040.3	2 021.6	777.7	770.2	79.9	79.9	1 182.8	1 171.6	833.9	833.8	0.9	77.8
Mar	2 954.5	2 030.8	2 010.4	762.6	753.7	83.4	83.4	1 184.8	1 173.2	844.8	844.6	1.0	77.9
Apr	2 981.0	2 052.7	2 031.3	774.2	765.0	86.2	86.2	1 192.3	1 180.1	850.2	850.1	0.9	77.2
May	2 984.6	2 053.2	2 032.8	774.1	765.2	86.7	86.7	1 192.5	1 180.9	852.3	852.1	0.9	78.2
Jun	3 024.4	2 089.0	2 067.4	797.6	788.0	87.7	87.7	1 203.6	1 191.7	856.3	856.2	0.8	78.4
Jul	3 024.9	2 079.4	2 057.2	791.4	781.8	86.2	86.2	1 201.7	1 189.2	865.9	865.7	0.7	78.9
Aug	3 000.9	2 061.4	2 038.6	781.4	771.6	84.9	84.9	1 195.1	1 182.0	859.9	859.8	0.8	78.9
Sep	3 001.8	2 061.7	2 040.0	784.3	775.6	84.1	84.1	1 193.3	1 180.2	861.7	861.6	0.8	77.6

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

	Total 1=3+6+8	of which:		MFIs			General government		Other resident sectors			
		Euro	Total	of which:		of which:		Total	Euro	Total	of which:	
				Euro	Up to 2 years	Euro	Other resident sectors					
											2=4+7+9	3	4	5	6	7	8	9
16	626.4	623.3	36.7	36.6	4.0	383.5	383.3	206.3	203.4			
17	663.7	663.5	32.8	32.8	2.6	430.7	430.5	200.3	200.3			
18	663.9	663.8	29.1	29.1	1.8	446.8	446.7	188.0	187.9			
19	636.4	636.2	30.8	30.8	1.3	423.9	423.8	181.6	181.5			
20	779.1	779.0	34.0	34.0	1.0	543.2	543.1	201.9	201.9			
21	829.9	829.8	34.6	34.6	0.8	638.1	638.0	157.2	157.2			
21 Apr	797.3	797.1	31.3	31.3	0.4	599.9	599.9	166.0	166.0			
May	807.5	807.4	30.9	30.9	0.4	611.6	611.5	165.0	165.0			
Jun	817.9	817.8	31.4	31.4	0.2	619.5	619.4	167.0	167.0			
Jul	808.6	808.4	31.5	31.4	0.2	616.5	616.5	160.6	160.5			
Aug	812.3	812.1	31.5	31.5	0.2	620.9	620.9	159.8	159.8			
Sep	818.0	817.9	31.6	31.6	0.2	626.1	626.0	160.4	160.3			
Oct	828.5	828.4	32.2	32.1	0.9	636.3	636.2	160.1	160.1			
Nov	822.7	822.5	33.2	33.1	0.9	630.6	630.5	158.9	158.9			
Dec	829.9	829.8	34.6	34.6	0.8	638.1	638.0	157.2	157.2			
22 Jan	828.3	828.2	33.9	33.8	0.7	638.0	637.9	156.5	156.4			
Feb	833.9	833.8	34.0	33.9	0.6	647.3	647.2	152.6	152.6			
Mar	844.8	844.6	33.6	33.6	0.5	653.4	653.3	157.8	157.7			
Apr	850.2	850.1	32.7	32.7	0.5	661.2	661.2	156.3	156.2			
May	852.3	852.1	34.6	34.5	0.5	661.7	661.6	156.1	156.1			
Jun	856.3	856.2	34.6	34.6	0.4	666.7	666.6	155.0	155.0			
Jul	865.9	865.7	34.8	34.8	0.4	679.2	679.1	151.8	151.8			
Aug	859.9	859.8	34.1	34.1	0.4	675.2	675.1	150.5	150.5			
Sep	861.7	861.6	34.9	34.9	0.2	679.5	679.4	147.3	147.2			

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Investment fund shares/units (b)	Equity (c)
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	
16	211.3	106.8	97.3	76.1	71.0	0.0	0.0	30.7	26.3	70.3	69.0	0.4	33.7
17	227.3	113.9	102.2	77.2	71.0	0.1	0.1	36.7	31.1	75.8	74.9	0.7	37.0
18	251.9	133.1	117.6	93.5	82.5	0.1	0.1	39.6	35.0	85.0	80.2	0.6	33.1
19	289.5	166.3	150.8	114.2	103.4	0.2	0.2	51.9	47.2	86.0	81.3	0.4	36.9
20	311.0	166.9	150.7	119.4	107.4	0.2	0.2	47.3	43.0	99.6	96.2	0.6	43.9
21	321.2	186.9	163.5	131.3	112.7	0.3	0.3	55.2	50.5	90.4	85.8	0.9	43.0
21 Apr	318.5	171.9	152.2	127.6	112.4	0.2	0.2	44.1	39.6	101.5	98.0	0.9	44.2
<i>May</i>	317.5	173.2	153.1	128.1	112.5	0.2	0.2	45.0	40.5	100.3	96.5	0.8	43.2
<i>Jun</i>	326.8	180.8	158.7	135.1	117.5	0.3	0.3	45.5	40.9	99.7	95.6	1.0	45.3
<i>Jul</i>	324.8	178.1	156.6	131.5	114.6	0.3	0.3	46.2	41.7	101.3	96.9	1.0	44.4
<i>Aug</i>	325.6	180.2	159.4	132.9	116.8	0.3	0.3	47.0	42.3	100.0	95.6	1.1	44.2
<i>Sep</i>	316.7	178.1	156.8	130.9	114.3	0.3	0.3	46.9	42.2	92.5	87.8	1.1	45.1
<i>Oct</i>	322.1	180.4	159.6	129.7	113.8	0.3	0.3	50.3	45.5	96.2	91.5	1.0	44.6
<i>Nov</i>	324.2	184.1	161.3	131.7	113.7	0.3	0.3	52.1	47.2	97.0	92.3	0.9	42.2
<i>Dec</i>	321.2	186.9	163.5	131.3	112.7	0.3	0.3	55.2	50.5	90.4	85.8	0.9	43.0
22 Jan	319.7	182.4	161.3	129.8	113.6	0.3	0.3	52.2	47.4	93.8	89.1	1.1	42.4
<i>Feb</i>	325.3	184.5	163.0	134.1	117.4	0.3	0.3	50.0	45.3	97.8	93.3	1.0	42.0
<i>Mar</i>	335.1	195.7	171.3	141.8	122.3	0.6	0.6	53.3	48.4	98.6	94.1	0.8	40.0
<i>Apr</i>	335.1	194.3	171.9	140.5	123.2	0.6	0.6	53.1	48.1	100.6	96.2	0.9	39.4
<i>May</i>	335.8	195.2	171.3	141.6	122.7	0.6	0.6	52.9	48.0	100.4	96.2	0.8	39.4
<i>Jun</i>	347.3	204.9	180.3	150.7	131.0	0.7	0.7	53.5	48.6	105.3	100.8	0.8	36.3
<i>Jul</i>	345.6	200.6	177.8	144.9	127.4	0.7	0.7	55.0	49.7	108.0	103.4	0.8	36.2
<i>Aug</i>	345.5	203.4	180.9	147.1	129.9	0.5	0.5	55.8	50.5	105.3	101.2	0.8	36.0
<i>Sep</i> P	354.6	211.6	188.2	154.3	136.1	0.4	0.4	56.9	51.7	107.4	103.4	0.8	34.8

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Debt securities

EUR billions

	Total	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	Euro			
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9			
16	70.3	69.0	4.5	4.2	0.4	53.7	53.4	12.1		11.4	
17	75.8	74.9	5.4	5.1	0.4	60.6	60.4	9.8		9.3	
18	85.0	80.2	4.8	3.6	0.1	63.2	63.0	17.1		13.6	
19	86.0	81.3	7.1	5.7	0.2	59.4	59.1	19.5		16.5	
20	99.6	96.2	8.1	7.0	0.2	69.4	69.0	22.1		20.2	
21	90.4	85.8	10.1	8.6	0.9	56.3	55.6	24.0		21.6	
21 Apr	101.5	98.0	7.7	6.7	0.1	71.6	71.1	22.1		20.2	
<i>May</i>	100.3	96.5	7.7	6.7	0.1	69.9	69.4	22.7		20.4	
<i>Jun</i>	99.7	95.6	7.7	6.7	0.2	69.7	69.2	22.3		19.7	
<i>Jul</i>	101.3	96.9	8.0	6.6	0.2	70.3	69.7	23.0		20.6	
<i>Aug</i>	100.0	95.6	8.1	6.6	0.2	69.0	68.4	22.9		20.5	
<i>Sep</i>	92.5	87.8	8.4	6.8	0.2	61.1	60.5	23.0		20.5	
<i>Oct</i>	96.2	91.5	10.5	8.9	0.9	61.9	61.3	23.7		21.3	
<i>Nov</i>	97.0	92.3	10.3	8.7	1.0	62.8	62.1	23.8		21.5	
<i>Dec</i>	90.4	85.8	10.1	8.6	0.9	56.3	55.6	24.0		21.6	
22 Jan	93.8	89.1	10.3	8.6	0.7	59.3	58.6	24.3		21.8	
<i>Feb</i>	97.8	93.3	12.4	10.8	0.7	60.6	60.2	24.8		22.3	
<i>Mar</i>	98.6	94.1	11.4	9.8	0.5	61.6	61.2	25.6		23.2	
<i>Apr</i>	100.6	96.2	11.3	9.6	0.7	63.9	63.4	25.4		23.1	
<i>May</i>	100.4	96.2	11.7	10.0	0.6	64.1	63.7	24.6		22.4	
<i>Jun</i>	105.3	100.8	11.6	9.8	0.7	68.1	67.6	25.7		23.4	
<i>Jul</i>	108.0	103.4	11.5	9.8	0.7	70.6	70.2	25.8		23.4	
<i>Aug</i>	105.3	101.2	10.8	9.5	0.5	68.6	68.1	26.0		23.6	
<i>Sep</i> P	107.4	103.4	10.9	9.9	0.1	70.3	69.8	26.2		23.7	

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Assets. Rest of the world

EUR billions

	Total 1=3+5+7	of which		Loans		Debt securities		Investment fund shares/units (a) 7	Equity (b) 8
		Euro 2	Euro 3	Total 4	Euro 5	Total 6	Euro 7		
16	274.6	80.6	91.3	32.7	106.4	47.9	0.7	76.1	
17	274.9	86.5	95.0	34.2	102.8	52.3	0.9	76.1	
18	305.7	93.9	116.4	35.9	112.1	58.0	0.9	76.3	
19	335.5	97.8	136.0	36.6	116.6	61.2	2.0	80.9	
20	353.2	109.3	145.4	36.1	137.3	73.2	0.6	69.9	
21	420.2	119.8	176.0	37.9	175.3	81.9	0.7	68.2	
21 Apr	373.0	107.6	146.8	31.9	154.6	75.7	0.7	70.9	
<i>May</i>	378.2	109.6	147.1	32.7	158.6	77.0	0.8	71.7	
<i>Jun</i>	380.5	109.9	153.9	32.4	161.2	77.5	0.7	64.7	
<i>Jul</i>	387.5	113.0	155.2	34.1	165.2	78.9	0.8	66.3	
<i>Aug</i>	395.5	115.4	161.4	36.1	166.0	79.3	0.8	67.2	
<i>Sep</i>	402.2	116.1	167.2	37.9	167.0	78.2	0.8	67.2	
<i>Oct</i>	405.9	117.9	166.5	38.2	170.8	79.7	0.7	68.0	
<i>Nov</i>	413.3	119.1	170.5	38.0	174.5	81.1	0.6	67.7	
<i>Dec</i>	420.2	119.8	176.0	37.9	175.3	81.9	0.7	68.2	
22 Jan	422.9	118.2	169.2	35.5	184.1	82.7	0.8	68.8	
<i>Feb</i>	424.7	117.0	169.5	34.2	186.5	82.8	0.7	68.0	
<i>Mar</i>	445.4	122.0	186.7	38.1	191.1	83.9	0.8	66.7	
<i>Apr</i>	445.4	120.9	183.4	36.5	194.4	84.4	0.9	66.9	
<i>May</i>	445.7	124.8	181.7	39.0	195.2	85.8	1.0	67.9	
<i>Jun</i>	451.6	125.6	185.1	39.0	197.8	86.6	1.2	67.4	
<i>Jul</i>	456.0	122.1	187.1	37.0	199.5	85.1	1.3	68.0	
<i>Aug</i>	452.2	122.9	180.8	37.8	202.0	85.1	1.0	68.3	
<i>Sep</i> P	460.7	125.0	186.9	39.9	204.7	85.1	1.1	68.1	

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

	By sector							Deposits of other general government: by instrument							
	Total 1=3+5to7	of which:		MFIs	General government		Other resident sectors 7	of which:		Over-night 10	of which:		Redeemable at notice 13	Repos 14	
		Euro 2	Euro 3		Total 4	Euro 5		Central government 6	Other general government 8		Total 9	Euro 10			With agreed maturity 11	Up 2 years 12
				Total 3													Euro 4	Total 5	Euro 6	Total 9	Euro 10
16	1 789.8	1 751.6	346.6	336.4	30.9	41.3	1 371.0	41.3	41.3	35.4	5.8	4.9	-	0.1	
17	1 862.8	1 838.2	443.6	436.4	36.4	47.6	1 335.3	47.6	47.6	41.8	5.7	4.9	-	0.1	
18	1 842.6	1 821.6	419.2	413.7	34.4	56.4	1 332.6	56.4	56.4	51.6	4.8	4.1	-	0.1	
19	1 824.6	1 800.2	364.6	358.0	29.5	54.4	1 376.0	54.4	54.4	50.3	4.1	3.6	-	0.1	
20	2 222.8	2 196.5	625.1	619.8	30.7	67.6	1 499.3	67.6	67.6	64.7	2.8	2.4	-	0.1	
21	2 453.5	2 426.6	777.4	773.4	47.3	85.4	1 543.5	85.4	85.4	82.1	3.1	1.9	-	0.2	
21 Apr	2 309.0	2 284.2	688.8	684.8	71.4	60.7	1 487.9	60.7	60.7	57.7	3.0	2.5	-	0.1	
<i>May</i>	2 331.8	2 306.8	699.8	695.6	68.9	63.2	1 499.9	63.2	63.2	60.1	3.1	2.4	-	0.0	
<i>Jun</i>	2 370.5	2 345.2	711.4	707.6	65.9	70.5	1 522.7	70.5	70.5	67.3	3.2	2.5	-	0.0	
<i>Jul</i>	2 363.9	2 340.2	726.6	723.0	57.6	74.7	1 505.0	74.7	74.7	71.4	3.2	2.4	-	0.0	
<i>Aug</i>	2 384.7	2 360.7	732.9	729.4	67.9	78.1	1 505.8	78.1	78.1	74.8	3.3	2.4	-	0.0	
<i>Sep</i>	2 411.2	2 386.8	746.6	742.5	67.9	83.6	1 513.0	83.6	83.6	80.3	3.2	2.3	-	0.0	
<i>Oct</i>	2 418.8	2 394.1	733.9	729.6	95.6	85.3	1 504.0	85.3	85.3	81.4	3.9	2.9	-	0.0	
<i>Nov</i>	2 447.1	2 422.3	777.2	773.3	52.0	99.7	1 518.1	99.7	99.7	95.7	4.0	2.9	-	0.0	
<i>Dec</i>	2 453.5	2 426.6	777.4	773.4	47.3	85.4	1 543.5	85.4	85.4	82.1	3.1	1.9	-	0.2	
22 Jan	2 439.2	2 413.9	796.7	793.0	44.4	75.5	1 522.6	75.5	75.4	71.9	3.4	2.0	-	0.2	
<i>Feb</i>	2 437.8	2 412.7	773.4	769.8	64.9	75.7	1 523.9	75.7	75.7	71.7	3.8	2.3	-	0.2	
<i>Mar</i>	2 448.6	2 421.0	760.6	755.4	67.7	75.3	1 545.0	75.3	75.3	70.4	4.7	2.4	-	0.2	
<i>Apr</i>	2 481.2	2 454.9	772.9	768.0	93.8	74.7	1 539.8	74.7	74.7	69.8	4.7	2.3	-	0.2	
<i>May</i>	2 467.0	2 440.6	771.5	766.6	68.5	77.0	1 550.0	77.0	76.9	71.8	5.0	2.4	-	0.1	
<i>Jun</i>	2 506.7	2 479.1	795.3	790.0	63.5	84.1	1 563.8	84.1	84.1	78.3	5.6	2.8	-	0.1	
<i>Jul</i>	2 524.8	2 497.6	787.2	781.8	100.9	81.2	1 555.5	81.2	81.2	75.5	5.7	2.8	-	0.1	
<i>Aug</i>	2 515.6	2 488.4	779.7	774.0	97.9	85.6	1 552.5	85.6	85.6	80.0	5.5	2.6	-	0.1	
<i>Sep</i> P	2 515.7	2 489.4	782.6	777.6	102.2	82.7	1 548.3	82.7	82.7	76.0	6.6	3.8	-	0.1	

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.9 Liabilities. Domestic deposits:
other resident sector**

EUR billions

	Deposits in euro													Deposits in non-euro				
	Total	Over-night	of which:			Rede- emable at notice	Repos	Total	Over-night	of which:		Rede- emable at notice	Repos					
			With agreed maturity	Up to 2 years	With agreed maturity					up to 2 years								
											8=9+10+ +12+13			9	10	11	12	13
1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13						
16	1 371.0	1 343.1	743.1	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-					
17	1 335.3	1 317.8	848.3	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-					
18	1 332.6	1 317.2	922.1	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-					
19	1 376.0	1 358.4	1 010.4	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-					
20	1 499.3	1 478.4	1 150.2	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-					
21	1 543.5	1 520.7	1 250.2	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-					
21 Apr	1 487.9	1 467.2	1 162.4	287.3	109.1	0.1	17.4	20.7	16.8	4.0	3.7	-	0.0					
May	1 499.9	1 479.2	1 177.2	283.5	106.3	0.1	18.4	20.7	16.9	3.8	3.5	-	0.0					
Jun	1 522.7	1 501.2	1 207.4	272.0	103.9	0.1	21.8	21.5	18.0	3.5	3.2	-	0.0					
Jul	1 505.0	1 485.0	1 194.7	271.6	99.7	0.1	18.5	20.1	16.6	3.4	3.1	-	0.0					
Aug	1 505.8	1 485.4	1 198.9	268.0	97.8	0.1	18.3	20.5	17.0	3.4	3.1	-	0.0					
Sep	1 513.0	1 492.9	1 207.5	267.1	96.0	0.1	18.1	20.2	16.4	3.7	3.2	-	0.0					
Oct	1 504.0	1 483.6	1 202.8	263.0	93.5	0.1	17.7	20.4	16.6	3.8	3.2	-	0.0					
Nov	1 518.1	1 497.4	1 219.4	256.0	90.2	0.1	21.9	20.7	17.0	3.7	3.1	-	-					
Dec	1 543.5	1 520.7	1 250.2	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-					
22 Jan	1 522.6	1 501.2	1 237.9	245.6	83.7	0.1	17.5	21.4	17.4	4.1	3.2	-	-					
Feb	1 523.9	1 502.4	1 246.3	237.3	81.9	0.1	18.7	21.5	17.5	4.0	3.3	-	-					
Mar	1 545.0	1 522.6	1 265.9	239.1	79.5	0.1	17.6	22.4	18.4	4.0	3.3	-	-					
Apr	1 539.8	1 518.6	1 264.2	236.1	77.8	0.1	18.1	21.3	16.9	4.3	3.5	-	-					
May	1 550.0	1 528.7	1 277.6	234.2	76.8	0.1	16.8	21.4	16.6	4.7	4.0	-	-					
Jun	1 563.8	1 541.7	1 295.9	230.6	74.9	0.1	15.1	22.1	17.1	5.0	4.3	-	-					
Jul	1 555.5	1 533.8	1 291.1	228.9	75.2	0.1	13.7	21.7	16.7	5.0	4.1	-	-					
Aug	1 552.5	1 531.1	1 291.6	227.4	75.5	0.1	12.0	21.4	16.3	5.1	4.4	-	-					
Sep P	1 548.3	1 527.1	1 284.2	228.2	77.7	0.1	14.6	21.2	16.3	4.9	4.1	-	-					

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.10 Liabilities. Deposits of other euro area countries by sector:
with deposits of other general government by instrument**

EUR billions

	By sector							Deposits of other general government: by instrument																
	of which:		MFIs		General government		Other resi- dent sectors (a)	of which:		Over- night	of which:		Rede- emable at notice	Repos										
	Total	Euro	Total	Euro	Central govern- ment	Other general govern- ment		Total	Euro		With agreed maturity	Up to 2 years												
							1=3+5to7			2			3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
							16			498.5			483.5	457.6	447.4	0.0	0.0	40.9	0.0	0.0	0.0	-	-	-
17	539.4	523.2	507.2	496.1	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-										
18	553.6	530.8	518.3	502.6	0.0	0.0	35.3	0.0	0.0	0.0	-	-	-	-										
19	557.1	529.4	524.2	504.3	0.0	0.0	33.0	0.0	0.0	0.0	-	-	-	-										
20	648.8	625.4	607.9	593.9	0.1	0.0	40.8	0.0	0.0	0.0	-	-	-	-										
21	670.0	639.7	623.7	606.2	0.1	0.0	46.2	0.0	0.0	0.0	-	-	-	-										
21 Apr	661.9	633.9	614.6	595.8	0.1	0.0	47.3	0.0	0.0	0.0	-	-	-	-										
May	666.3	636.9	619.7	599.5	0.1	0.0	46.5	0.0	0.0	0.0	-	-	-	-										
Jun	661.2	636.6	615.6	600.1	0.1	0.0	45.6	0.0	0.0	0.0	-	-	-	-										
Jul	678.1	649.2	623.1	604.3	0.1	0.1	54.9	0.1	0.1	0.0	0.0	0.0	-	-										
Aug	672.1	640.3	617.8	597.3	0.1	0.1	54.1	0.1	0.1	0.0	0.0	0.0	-	-										
Sep	653.6	625.3	596.0	579.1	0.1	0.1	57.5	0.1	0.1	0.0	0.0	0.0	-	-										
Oct	659.7	629.3	601.8	582.0	0.1	0.0	57.8	0.0	0.0	0.0	0.0	0.0	-	-										
Nov	668.8	636.5	611.0	591.0	0.1	0.0	57.8	0.0	0.0	0.0	0.0	0.0	-	-										
Dec	670.0	639.7	623.7	606.2	0.1	0.0	46.2	0.0	0.0	0.0	-	-	-	-										
22 Jan	693.9	658.5	633.3	611.4	1.8	0.0	58.8	0.0	0.0	0.0	0.0	0.0	-	-										
Feb	702.6	666.8	640.5	617.9	1.7	0.0	60.4	0.0	0.0	0.0	-	-	-	-										
Mar	710.4	676.1	657.3	637.1	1.5	0.0	51.7	0.0	0.0	0.0	-	-	-	-										
Apr	717.2	674.8	644.9	617.4	1.4	0.0	70.9	0.0	0.0	0.0	-	-	-	-										
May	722.7	682.6	657.9	631.9	1.2	0.0	63.6	0.0	0.0	0.0	-	-	-	-										
Jun	724.4	688.9	648.8	628.7	1.0	0.0	74.7	0.0	0.0	0.0	-	-	-	-										
Jul	715.3	674.5	641.5	616.7	1.1	0.0	72.8	0.0	0.0	0.0	-	-	-	-										
Aug	715.2	673.4	648.1	622.4	1.0	0.0	66.1	0.0	0.0	0.0	-	-	-	-										
Sep P	711.0	670.8	637.4	615.0	1.0	0.0	72.7	0.0	0.0	0.0	0.0	0.0	-	-										

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.11 Liabilities. Deposits of other euro area countries:
other resident sectors

EUR billions

	Total 1=2+8	Deposits in euro						Deposits in non-euro currencies					
		Total +6+7 2=3+4+	Over- night 3	of which:		Redeem- able at notice 6	Repos 7	Total +12+13 8=9+10+	Over- night 9	of which:		Redeem- able at notice 12	Repos 13
				With agreed maturity 4	Up to 2 years 5					With agreed maturity 10	Up to 2 years 11		
16	40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17	32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18	35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20	40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21	46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
21 Apr	47.3	38.0	11.3	15.5	9.4	0.3	11.0	9.3	1.0	8.0	3.3	0.0	0.2
<i>May</i>	46.5	37.3	11.9	13.9	8.1	0.3	11.2	9.2	0.4	8.6	3.7	0.0	0.2
<i>Jun</i>	45.6	36.4	12.3	12.5	7.2	0.3	11.2	9.2	0.4	8.5	3.3	0.0	0.3
<i>Jul</i>	54.9	44.7	12.3	14.2	8.0	0.3	17.8	10.2	0.5	9.3	4.0	0.0	0.4
<i>Aug</i>	54.1	42.8	12.2	14.2	8.1	0.3	16.1	11.3	0.5	10.4	5.0	0.0	0.4
<i>Sep</i>	57.5	46.1	18.2	13.9	7.8	0.3	13.7	11.4	0.7	10.4	4.9	0.0	0.3
<i>Oct</i>	57.8	47.2	12.9	13.2	7.1	0.3	20.7	10.6	0.5	9.8	4.2	0.0	0.3
<i>Nov</i>	57.8	45.4	13.9	13.4	7.3	0.3	17.8	12.4	0.9	11.1	5.3	0.0	0.4
<i>Dec</i>	46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22 Jan	58.8	47.0	13.6	12.7	6.6	0.3	20.4	11.8	0.8	10.4	4.1	0.0	0.6
<i>Feb</i>	60.4	48.9	13.0	13.9	7.8	0.3	21.6	11.5	0.7	10.4	4.1	0.0	0.4
<i>Mar</i>	51.7	39.0	14.3	14.8	8.8	0.2	9.6	12.7	0.7	11.6	5.2	0.0	0.4
<i>Apr</i>	70.9	57.3	14.3	15.5	9.4	0.2	27.4	13.6	0.6	12.6	5.9	0.0	0.4
<i>May</i>	63.6	50.6	15.2	13.2	7.0	0.2	22.0	13.0	0.6	11.9	5.2	0.0	0.4
<i>Jun</i>	74.7	60.2	16.9	17.0	10.6	0.1	26.2	14.5	0.9	13.2	6.3	0.0	0.4
<i>Jul</i>	72.8	57.7	17.0	17.9	11.5	0.1	22.8	15.0	0.7	13.8	6.6	0.0	0.5
<i>Aug</i>	66.1	51.0	17.2	20.1	13.8	0.1	13.5	15.1	0.8	14.0	6.9	0.0	0.3
<i>Sep</i>	P 72.7	55.3	16.5	22.2	16.2	0.1	16.4	17.4	0.9	16.1	8.7	0.0	0.4

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the
world and not allocated

EUR billions

	Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)					
	Total 1	of which:		Overnight with agreed maturity and redeem- able at notice 3	Repos 5	Total 7	of which:				
		Euro 2	Up to 2 years 4				Debt securities issued 8	Capital & Reserves 10	Other liabilities 11		
										Total 9	Euro 8	Up to 2 Years 9
16	114.2	75.0	92.5	67.8	21.7	896.0	207.6	196.8	28.4	334.5	219.5
17	113.4	76.8	89.4	65.5	24.0	895.4	227.5	202.0	31.5	325.8	202.3
18	118.2	70.4	94.0	72.9	24.1	872.7	230.0	200.1	29.1	308.3	187.4
19	103.8	58.6	92.7	73.3	11.1	907.5	247.2	212.1	24.7	314.5	198.4
20	96.1	53.3	83.4	66.2	12.6	914.0	249.4	211.3	20.9	308.1	194.1
21	101.0	53.9	79.7	68.8	21.3	952.1	269.5	214.9	32.8	308.7	199.4
21 Apr	90.4	49.0	72.1	57.2	18.3	904.4	251.8	204.8	24.8	308.0	180.0
<i>May</i>	92.8	48.8	75.0	60.4	17.8	903.0	248.9	201.7	24.1	308.6	179.4
<i>Jun</i>	94.5	46.9	73.5	61.4	21.0	924.3	255.4	205.1	25.8	306.2	195.2
<i>Jul</i>	91.5	46.0	73.1	61.3	18.5	924.2	257.6	207.5	27.8	306.2	191.1
<i>Aug</i>	92.3	45.6	76.5	64.9	15.8	930.7	257.8	207.6	28.1	308.5	195.0
<i>Sep</i>	97.3	46.9	79.2	67.6	18.2	942.5	261.8	210.2	29.8	306.9	203.7
<i>Oct</i>	95.0	49.2	74.7	63.4	20.2	942.3	265.0	210.8	32.0	305.1	201.3
<i>Nov</i>	100.4	48.4	79.5	68.2	20.9	969.6	271.6	214.6	35.2	306.9	219.4
<i>Dec</i>	101.0	53.9	79.7	68.8	21.3	952.1	269.5	214.9	32.8	308.7	199.4
22 Jan	89.8	44.1	73.0	62.3	16.8	959.4	260.8	210.2	26.5	311.4	213.4
<i>Feb</i>	89.4	42.7	73.6	63.0	15.7	942.9	255.9	205.9	24.6	312.1	200.2
<i>Mar</i>	107.3	47.7	81.8	71.3	25.5	954.8	254.0	201.7	24.5	307.6	215.5
<i>Apr</i>	108.0	50.2	85.4	74.8	22.6	972.3	253.0	199.0	26.0	308.9	231.2
<i>May</i>	109.8	51.8	81.8	71.6	28.0	971.5	256.9	201.8	25.1	309.6	225.1
<i>Jun</i>	114.9	51.5	88.7	78.9	26.3	991.9	260.5	203.1	27.4	308.0	242.5
<i>Jul</i>	110.4	48.8	87.4	78.1	23.0	991.1	261.3	203.6	27.7	311.2	237.9
<i>Aug</i>	107.9	48.3	85.0	75.3	23.0	991.4	263.5	200.1	28.8	310.6	239.3
<i>Sep</i>	P 118.2	53.3	97.2	87.4	21.0	1 025.4	273.4	206.2	31.5	310.4	264.6

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1

- a. See breakdown in tables 6.3 and 6.4.
- b. See breakdown in tables 6.5 and 6.6.
- c. See breakdown in table 6.7.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2

- a. A breakdown of this column can be found in table 6.12.
- b. A breakdown of this column can be found in table 6.10.

Table 6.3

- a. A breakdown of this column can be found in table 6.4.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5

- a. A breakdown of this column can be found in table 6.6.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10

- a. A breakdown of this column can be found in table 6.11.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Septiembre de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column			
ACTIVO				ASSETS
1 A. RESIDENTES EN ESPAÑA	7.1/2	820 469	1 A. DOMESTIC	
2 2. Préstamos y créditos	7.3/2	294 775	2 2. Loans	
3 2e. Del cual: euros	7.3/3	289 872	3 2e. Of which: euro	
4 IFM	7.3/4	294 571	4 MFIs	
5 2e. Del cual: euros	7.3/5	289 668	5 2e. Of which: euro	
6 Administraciones Públicas	7.3/6	-	6 General government	
7 2e. Del cual: euros	7.3/7	-	7 2e. Of which: euro	
8 Otros sectores residentes	7.3/8	204	8 Other resident sectors	
9 2e. Del cual: euros	7.3/9	204	9 2e. Of which: euro	
10 3. Valores representativos de deuda	7.3/10	525 518	10 3. Debt securities	
11 3e. Del cual: euros	7.3/11	525 518	11 3e. Of which: euro	
12 IFM	7.4/3	22 073	12 MFIs	
13 3e. Del cual: euros	7.4/4	22 073	13 3e. Of which: euro	
14 Administraciones Públicas	7.4/6	465 871	14 General government	
15 3e. Del cual: euros	7.4/7	465 871	15 3e. Of which: euro	
16 Otros residentes	7.4/8	37 574	16 Other resident sectors	
17 3e. Del cual: euros	7.4/9	37 574	17 3e. Of which: euro	
18 5. Participaciones en el capital	7.3/13	176	18 5. Equity	
19 IFM	-	-	19 MFIs	
20 Otros sectores residentes	-	176	20 Other resident sectors	
21 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.1/3	21 465	21 B. OTHER EURO AREA COUNTRIES	
22 2. Préstamos y créditos	7.5/2	4 876	22 2. Loans	
23 2e. Del cual: euros	7.5/3	4 812	23 2e. Of which: euro	
24 IFM	7.5/4	4 876	24 MFIs	
25 2e. Del cual: euros	7.5/5	4 812	25 2e. Of which: euro	
26 Administraciones Públicas	7.5/6	-	26 General government	
27 2e. Del cual: euros	7.5/7	-	27 2e. Of which: euro	
28 Otros residentes	7.5/8	-	28 Other resident sectors	
29 2e. Del cual: euros	7.5/9	-	29 2e. Of which: euro	
30 3. Valores representativos de deuda	7.5/10	15 466	30 3. Debt securities	
31 3e. Del cual: euros	7.5/11	14 554	31 3e. Of which: euro	
32 IFM	7.6/3	819	32 MFIs	
33 3e. Del cual: euros	7.6/4	84	33 3e. Of which: euro	
34 Administraciones Públicas	7.6/6	7 352	34 General government	
35 3e. Del cual: euros	7.6/7	7 175	35 3e. Of which: euro	
36 Otros residentes	7.6/8	7 295	36 Other resident sectors	
37 3e. Del cual: euros	7.6/9	7 295	37 3e. Of which: euro	
38 4. Participaciones en Fondos de Inversión	7.5/12	-	38 4. Investment fund shares/units	
39 IFM	-	-	39 MFIs	
40 4e. Del cual: euros	-	-	40 4e. Of which: euro	
41 5. Participaciones en el capital	7.5/13	1 122	41 5. Equity	
42 IFM	-	1 122	42 MFIs	
43 Otros sectores residentes	-	-	43 Other resident sectors	
44 C. RESTO DEL MUNDO	7.1/4	176 471	44 C. REST OF THE WORLD	
45 2. Préstamos y créditos	7.7/3	9 979	45 2. Loans	
46 2e. Del cual: euros	7.7/4	-	46 2e. Of which: euro	
47 3. Valores representativos de deuda	7.7/5	166 370	47 3. Debt securities	
48 3e. Del cual: euros	7.7/6	76 841	48 3e. Of which: euro	
49 4. Participaciones en Fondos de Inversión	-	97	49 4. Investment fund shares/units	
50 5. Participaciones en el capital	-	25	50 5. Equity	
51 5e. Del cual: euros	-	-	51 5e. Of which: euro	

September 2022 data
7.A Balance sheetEUR millions
7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Septiembre de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
ACTIVO (continuación)			ASSETS (continued)
52 D. SIN CLASIFICAR	7.1/5	213 114	52 D. UNCLASSIFIED
53 1. Efectivo (todas las monedas)	7.1/10	1	53 1. Cash (all currencies)
54 1e. Del cual: euros	-	-	54 1e. Of which: euro
55 6. Activo fijo	7.1/11	299	55 6. Fixed assets
56 7. Otros activos	7.1/12	212 814	56 7. Remaining assets
57 7e. Del cual: euros	-	-	57 7e. Of which: euro
58 7.1. Oro y derechos en oro	7.7/9	15 445	58 7.1. Gold & gold receivable
59 7.2. Tenencias de DEG	7.7/10	15 869	59 7.2. SDRs holdings
60 7.3. Posición de reserva y otros activos en el FMI	7.7/11	4 130	60 7.3. Reserve position in the IMF and other assets vis-a-vis IMF
61 7.4. Resto de activos	7.7/12	177 370	61 7.4. Rest of assets
62 TOTAL ACTIVO.	7.1/1	1 231 518	62 TOTAL ASSETS
63 e. euros	7.1/13	913 195	63 e. euro
64 x. Monedas distintas del euro	7.1/14	140 953	64 x. Other currencies
65 n/c Sin clasificar	7.1/15	177 370	65 n/c Unclassified
PRO MEMORIA:			PRO MEMORIA:
66 Activos en euros frente al resto del mundo (46+48+50)	7.7/2	76 841	66 Claims on rest of the world in euro (46+48+50)
67 Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	976	67 Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
68 Activos de reserva	16.25/1	...	68 Reserve assets
69 TOTAL (66 a 68) . . . . .	...	77 817	69 TOTAL (66 a 68)

September 2022 data
7.A Balance sheetEUR millions
7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Septiembre de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column			
PASIVO				LIABILITIES
1 A. RESIDENTES EN ESPAÑA	7.2/2	472 047	1 A. DOMESTIC	
2 9. Depósitos	-	472 047	2 9. Deposits	
3 9e. Del cual: euros	-	471 839	3 9e. Of which: euro	
4 IFM	7.8/3	375 405	4 MFIs	
5 9e. Del cual: euros	7.8/4	375 197	5 9e. Of which in euro	
6 Administración Central	7.8/5	81 397	6 Central government	
7 9e. Del cual: euros	-	81 397	7 9e. Of which: euro	
8 Otras Administraciones Públicas	7.8/6	10 628	8 Other general government	
9 9e. Del cual: euros	7.8/9	10 628	9 9e. Of which: euro	
10 Otros sectores residentes	7.8/7	4 617	10 Other resident sectors	
11 9e. Del cual: euros	7.9/2	4 617	11 9e. Of which: euro	
12 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.2/3	489 642	12 B. OTHER EURO AREA COUNTRIES	
13 9. Depósitos	-	489 642	13 9. Deposits	
14 9e. Del cual: euros	-	489 642	14 9e. Of which: euro	
15 IFM	7.10/3	489 642	15 MFIs	
16 9e. Del cual: euros	7.10/4	489 642	16 9e. Of which: euro	
17 Administración Central	7.10/5	-	17 Central government	
18 9e. Del cual: euros	-	-	18 9e. Of which: euro	
19 Otras Administraciones Públicas	7.10/6	-	19 Other general government	
20 9e. Del cual: euros	7.10/9	-	20 9e. Of which: euro	
21 Otros sectores residentes	7.10/7	-	21 Other resident sectors	
22 9e. Del cual: euros	-	-	22 9e. Of which: euro	
23 C. RESTO DEL MUNDO	7.2/4	5 192	23 C. REST OF THE WORLD	
24 9. Depósitos	7.11/1	5 192	24 9. Deposits	
25 9e. Del cual: euros	7.11/2	1 296	25 9e. Of which: euro	
26 D. SIN CLASIFICAR	7.2/5	264 637	26 D. UNCLASSIFIED	
27 8. Billetes y monedas (a)	7.2/6	176 930	27 8. Notes and coins (a)	
28 11. Valores representativos de deuda	7.2/10	-	28 11. Debt securities issued	
29 11e. Del cual: euros	7.2/10	-	29 11e. Of which: euro	
30 13. Capital y reservas	7.2/11	64 788	30 13. Capital and reserves	
31 14. Otros pasivos	7.2/12	22 920	31 14. Remaining liabilities	
32 14e. Del cual: euros	7.11/7	-	32 14e. Of which: euro	
33 14.1. Del cual: DEG asignados	7.11/8	15 702	33 14.1. Of which: Allocated SDRs	
34 TOTAL PASIVO	7.2/1	1 231 518	34 TOTAL LIABILITIES	
35 e euro	7.2/13	1 139 706	35 e euro	
36 x Monedas distintas del euro	7.2/14	19 805	36 x Other currencies	
37 s/c Sin clasificar	7.2/15	72 006	37 n/c Unclassified	

September 2022 data
7.A Balance sheetEUR millions
7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.3 Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares units	Equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
		12+13 1=2+10+	2=4+6+8 3=5+7+9	4	5	6	7	8	9	10	11			12	13
16	354.1	151.1	146.2	150.9	146.0	-	-	0.2	0.2	202.9	202.9	-	0.1
17	449.2	173.3	170.2	173.1	170.1	-	-	0.2	0.2	275.9	275.9	-	0.1
18	471.9	170.3	167.5	170.1	167.3	-	-	0.2	0.2	301.5	301.5	-	0.1
19	428.6	134.1	130.7	134.0	130.5	-	-	0.2	0.2	294.4	294.4	-	0.1
20	672.1	265.3	261.4	265.1	261.2	-	-	0.2	0.2	406.7	406.7	-	0.1
21	794.1	293.8	289.9	293.6	289.7	-	-	0.2	0.2	500.1	500.1	-	0.2
21 Apr	729.0	294.3	290.3	294.1	290.1	-	-	0.2	0.2	434.5	434.5	-	0.1
<i>May</i>	739.4	294.3	290.3	294.1	290.1	-	-	0.2	0.2	445.0	445.0	-	0.1
<i>Jun</i>	751.8	295.2	291.1	295.0	290.9	-	-	0.2	0.2	456.5	456.5	-	0.1
<i>Jul</i>	755.0	294.8	290.6	294.6	290.4	-	-	0.2	0.2	460.1	460.1	-	0.1
<i>Aug</i>	763.3	294.8	290.6	294.6	290.4	-	-	0.2	0.2	468.4	468.4	-	0.1
<i>Sep</i>	772.7	293.8	289.7	293.6	289.5	-	-	0.2	0.2	478.8	478.8	-	0.1
<i>Oct</i>	782.9	293.7	289.7	293.5	289.5	-	-	0.2	0.2	489.1	489.1	-	0.1
<i>Nov</i>	786.5	293.8	289.7	293.6	289.5	-	-	0.2	0.2	492.5	492.5	-	0.2
<i>Dec</i>	794.1	293.8	289.9	293.6	289.7	-	-	0.2	0.2	500.1	500.1	-	0.2
22 Jan	794.8	293.7	289.9	293.5	289.7	-	-	0.2	0.2	500.9	500.9	-	0.2
<i>Feb</i>	801.0	294.4	289.9	294.2	289.7	-	-	0.2	0.2	506.4	506.4	-	0.2
<i>Mar</i>	807.3	295.0	289.9	294.8	289.7	-	-	0.2	0.2	512.1	512.1	-	0.2
<i>Apr</i>	814.1	295.5	289.9	295.3	289.7	-	-	0.2	0.2	518.4	518.4	-	0.2
<i>May</i>	811.4	295.3	289.9	295.1	289.7	-	-	0.2	0.2	515.9	515.9	-	0.2
<i>Jun</i>	815.5	295.6	289.9	295.4	289.7	-	-	0.2	0.2	519.7	519.7	-	0.2
<i>Jul</i>	821.6	295.0	289.9	294.8	289.7	-	-	0.2	0.2	526.4	526.4	-	0.2
<i>Aug</i>	818.1	295.0	289.9	294.8	289.7	-	-	0.2	0.2	522.9	522.9	-	0.2
<i>Sep</i> P	820.5	294.8	289.9	294.6	289.7	-	-	0.2	0.2	525.5	525.5	-	0.2

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.4 Assets. Domestic: Debt securities

EUR billions

	Total	MFIs			General government		Other resident sectors		
		of which:		Total	of which:		Total	of which:	
		Total	Euro		Total	Euro		Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
16	202.9	202.9	20.8	20.8	-	164.9	164.9	17.3	17.3
17	275.9	275.9	22.2	22.2	-	230.4	230.4	23.3	23.3
18	301.5	301.5	22.3	22.3	-	253.4	253.4	25.8	25.8
19	294.4	294.4	22.3	22.3	-	246.6	246.6	25.6	25.6
20	406.7	406.7	25.0	25.0	-	347.4	347.4	34.4	34.4
21	500.1	500.1	23.4	23.4	-	439.6	439.6	37.1	37.1
21 Apr	434.5	434.5	23.5	23.5	-	377.5	377.5	33.5	33.5
<i>May</i>	445.0	445.0	23.2	23.2	-	388.0	388.0	33.8	33.8
<i>Jun</i>	456.5	456.5	23.4	23.4	-	398.5	398.5	34.7	34.7
<i>Jul</i>	460.1	460.1	23.5	23.5	-	401.5	401.5	35.1	35.1
<i>Aug</i>	468.4	468.4	23.6	23.6	-	409.5	409.5	35.3	35.3
<i>Sep</i>	478.8	478.8	23.7	23.7	-	419.4	419.4	35.7	35.7
<i>Oct</i>	489.1	489.1	23.7	23.7	-	429.0	429.0	36.4	36.4
<i>Nov</i>	492.5	492.5	23.6	23.6	-	432.1	432.1	36.9	36.9
<i>Dec</i>	500.1	500.1	23.4	23.4	-	439.6	439.6	37.1	37.1
22 Jan	500.9	500.9	22.6	22.6	-	440.5	440.5	37.7	37.7
<i>Feb</i>	506.4	506.4	22.7	22.7	-	446.2	446.2	37.4	37.4
<i>Mar</i>	512.1	512.1	22.5	22.5	-	451.5	451.5	38.1	38.1
<i>Apr</i>	518.4	518.4	21.9	21.9	-	458.7	458.7	37.8	37.8
<i>May</i>	515.9	515.9	22.0	22.0	0.0	455.9	455.9	38.0	38.0
<i>Jun</i>	519.7	519.7	22.1	22.1	-	459.1	459.1	38.4	38.4
<i>Jul</i>	526.4	526.4	22.3	22.3	-	466.5	466.5	37.7	37.7
<i>Aug</i>	522.9	522.9	21.7	21.7	-	463.5	463.5	37.7	37.7
<i>Sep</i> P	525.5	525.5	22.1	22.1	-	465.9	465.9	37.6	37.6

7. BANCO DE ESPAÑA

7.5 Assets. Other euro area countries

EUR billions

	Total 2+10+ 1=12+13	Loans								Debt securities		Investment fund shares units 12	Equity 13	Memo item: Claims denominated in currencies other than the euro 14
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro			
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11			
16	23.8	5.1	5.1	5.1	5.1	-	-	-	-	17.3	17.3	-	1.3	0.0
17	25.0	5.1	5.1	5.1	5.1	-	-	-	-	18.6	18.6	-	1.3	0.0
18	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	19.8	-	1.3	1.1
19	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.1	-	1.1	1.4
20	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.4	-	1.0	0.9
21	23.2	4.8	4.8	4.8	4.8	-	-	-	-	17.3	15.7	-	1.1	1.6
21 Apr	25.1	4.8	4.8	4.8	4.8	-	-	-	-	19.3	18.3	-	1.0	0.9
May	24.4	4.8	4.8	4.8	4.8	-	-	-	-	18.5	17.7	-	1.0	0.9
Jun	24.4	4.8	4.8	4.8	4.8	-	-	-	-	18.5	17.6	-	1.0	0.9
Jul	24.7	4.9	4.8	4.9	4.8	-	-	-	-	18.8	17.5	-	1.0	1.3
Aug	24.6	4.8	4.8	4.8	4.8	-	-	-	-	18.8	17.4	-	1.0	1.4
Sep	23.6	4.8	4.8	4.8	4.8	-	-	-	-	17.7	16.1	-	1.0	1.6
Oct	23.5	4.8	4.8	4.8	4.8	-	-	-	-	17.6	16.0	-	1.0	1.6
Nov	23.8	5.1	4.8	5.1	4.8	-	-	-	-	17.7	16.1	-	1.0	1.9
Dec	23.2	4.8	4.8	4.8	4.8	-	-	-	-	17.3	15.7	-	1.1	1.6
22 Jan	23.4	4.9	4.8	4.9	4.8	-	-	-	-	17.4	15.8	-	1.1	1.7
Feb	23.3	5.0	4.8	5.0	4.8	-	-	-	-	17.3	15.9	-	1.1	1.5
Mar	22.4	4.8	4.8	4.8	4.8	-	-	-	-	16.4	15.0	-	1.1	1.4
Apr	22.3	4.8	4.8	4.8	4.8	-	-	-	-	16.3	14.7	-	1.1	1.6
May	22.0	4.9	4.8	4.9	4.8	-	-	-	-	16.0	14.5	-	1.1	1.5
Jun	22.1	4.8	4.8	4.8	4.8	-	-	-	-	16.2	14.6	-	1.1	1.6
Jul	22.5	5.1	4.8	5.1	4.8	-	-	-	-	16.3	14.6	-	1.1	1.9
Aug	21.7	4.9	4.8	4.9	4.8	-	-	-	-	15.7	14.5	-	1.1	1.3
Sep P	21.5	4.9	4.8	4.9	4.8	-	-	-	-	15.5	14.6	-	1.1	1.0

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.6 Assets. Other euro area countries: Debt securities

EUR billions

	Total 1=3+6+8	of which:		MFIs			General government		Other resident sectors	
		Euro 2=4+7+9	3	of which:			of which:		of which:	
				Total 4	Euro 5	Up to 2 years 6	Total 7	Euro 8	Total 9	Euro
16	17.3	17.3	0.1	0.1	-	15.6	15.6	1.6	1.6	
17	18.6	18.6	0.1	0.1	-	14.4	14.4	4.1	4.1	
18	20.9	19.8	1.1	0.1	-	14.8	14.8	5.0	4.9	
19	19.4	18.1	1.2	0.1	0.1	12.8	12.8	5.3	5.2	
20	20.3	19.4	0.9	0.0	0.0	11.6	11.5	7.9	7.9	
21	17.3	15.7	1.2	0.0	-	8.6	8.3	7.4	7.4	
21 Apr	19.3	18.3	0.7	0.0	-	10.9	10.7	7.6	7.6	
May	18.5	17.7	0.7	0.0	0.0	10.6	10.4	7.3	7.3	
Jun	18.5	17.6	0.6	0.0	0.0	10.6	10.4	7.2	7.2	
Jul	18.8	17.5	1.0	0.0	-	10.6	10.4	7.1	7.1	
Aug	18.8	17.4	1.2	0.0	-	10.4	10.2	7.2	7.2	
Sep	17.7	16.1	1.3	0.0	-	9.2	8.8	7.3	7.3	
Oct	17.6	16.0	1.3	0.0	-	9.2	8.8	7.2	7.2	
Nov	17.7	16.1	1.3	0.0	-	9.1	8.8	7.3	7.3	
Dec	17.3	15.7	1.2	0.0	-	8.6	8.3	7.4	7.4	
22 Jan	17.4	15.8	1.3	-	-	8.7	8.3	7.5	7.5	
Feb	17.3	15.9	1.2	-	-	8.5	8.3	7.5	7.5	
Mar	16.4	15.0	1.3	-	-	7.6	7.4	7.6	7.6	
Apr	16.3	14.7	1.4	-	0.1	7.5	7.3	7.4	7.4	
May	16.0	14.5	1.4	0.0	-	7.4	7.3	7.2	7.2	
Jun	16.2	14.6	1.5	0.0	0.2	7.4	7.3	7.2	7.2	
Jul	16.3	14.6	1.6	0.1	0.2	7.5	7.3	7.3	7.3	
Aug	15.7	14.5	1.1	0.1	-	7.3	7.2	7.3	7.3	
Sep P	15.5	14.6	0.8	0.1	-	7.4	7.2	7.3	7.3	

7. BANCO DE ESPAÑA

7.7 Assets. Rest of the world and remaining assets

EUR billions

	Rest of the world							Remaining assets				
	of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	Total	Euro	Loans Total	Euro	Debt securities	Euro						
	1=3+5+7	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12
16	84.3	41.8	1.9	-	82.4	41.8	0.0	117.9	9.9	3.6	1.9	102.5
17	88.8	47.9	4.0	-	84.7	47.9	0.0	131.7	9.8	3.4	1.6	116.9
18	97.5	53.7	7.4	-	90.0	53.7	0.0	151.7	10.1	3.4	2.3	135.9
19	100.5	55.1	8.3	-	92.0	55.1	0.1	165.1	12.3	3.4	2.4	147.1
20	122.2	64.6	10.2	-	111.9	64.6	0.1	172.5	14.0	3.0	3.1	152.4
21	160.3	72.4	13.7	-	146.5	72.4	0.1	200.0	14.6	14.7	3.8	167.0
21 Apr	133.5	67.7	10.0	-	123.4	67.7	0.1	175.5	13.2	3.0	3.2	156.1
May	137.4	68.9	10.5	-	126.8	68.9	0.1	177.7	14.1	3.0	3.2	157.4
Jun	141.6	69.4	10.7	-	130.8	69.4	0.1	177.4	13.4	3.1	3.3	157.6
Jul	145.4	70.7	10.5	-	134.7	70.7	0.1	179.3	13.9	3.1	3.5	158.8
Aug	148.7	71.7	11.1	-	137.4	71.7	0.1	192.0	13.9	14.1	3.5	160.5
Sep	150.1	70.0	11.1	-	138.8	70.0	0.1	193.8	13.5	14.4	3.6	162.4
Oct	153.5	71.1	11.4	-	142.0	71.1	0.1	195.9	13.9	14.4	3.7	163.9
Nov	157.9	72.0	13.2	-	144.6	72.0	0.1	197.7	14.3	14.6	3.7	165.1
Dec	160.3	72.4	13.7	-	146.5	72.4	0.1	200.0	14.6	14.7	3.8	167.0
22 Jan	163.4	73.1	10.9	-	152.3	73.1	0.1	201.5	14.5	14.8	3.9	168.3
Feb	165.1	73.9	9.9	-	155.1	73.9	0.1	203.9	15.4	14.8	3.9	169.8
Mar	166.7	74.2	9.7	-	156.9	74.2	0.1	207.0	15.7	14.8	3.9	172.6
Apr	169.6	75.3	10.1	-	159.4	75.3	0.1	209.2	16.5	15.1	4.0	173.7
May	170.5	76.3	10.1	-	160.3	76.3	0.1	210.0	15.7	15.0	3.9	175.5
Jun	171.7	76.8	9.5	-	162.1	76.8	0.1	211.5	15.7	15.2	4.0	176.6
Jul	173.5	76.8	10.6	-	162.8	76.8	0.1	211.7	15.6	15.4	4.0	176.7
Aug	175.1	76.8	9.8	-	165.1	76.8	0.1	211.5	15.5	15.5	4.1	176.4
Sep	P 176.5	76.8	10.0	-	166.4	76.8	0.1	212.8	15.4	15.9	4.1	177.4

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR billions

	By sector							Other general government: deposits by instrument						
	of which:		MFIs		General government		Other residents (a)	of which:		Over-night	of which:		Redeemable at notice	Repos
	Total	Euro	Total	Euro	Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5a+7	2	3	4	5	6=8	7	8=10+11+	9	10	11	12	13	14
16	75.2	75.2	55.2	55.2	17.3	0.5	2.2	0.5	0.5	0.5	-	-	-	-
17	139.9	139.9	113.8	113.8	22.0	0.4	3.8	0.4	0.4	0.4	-	-	-	-
18	150.4	150.4	128.6	128.6	18.7	0.3	2.7	0.3	0.3	0.3	-	-	-	-
19	126.1	126.1	108.2	108.2	14.1	0.4	3.5	0.4	0.4	0.4	-	-	-	-
20	274.4	274.4	253.1	253.1	13.5	4.0	3.7	4.0	4.0	4.0	-	-	-	-
21	406.7	406.7	366.1	366.1	24.5	11.2	4.9	11.2	11.2	11.2	-	-	-	-
21 Apr	341.8	341.8	283.0	283.0	51.6	3.4	3.8	3.4	3.4	3.4	-	-	-	-
May	350.9	350.9	292.9	292.9	50.8	3.2	4.0	3.2	3.2	3.2	-	-	-	-
Jun	361.4	361.4	306.4	306.4	46.6	4.2	4.2	4.2	4.2	4.2	-	-	-	-
Jul	366.0	366.0	318.3	318.3	35.9	8.2	3.6	8.2	8.2	8.2	-	-	-	-
Aug	387.1	387.1	327.0	327.0	47.8	8.7	3.6	8.7	8.7	8.7	-	-	-	-
Sep	408.5	408.5	345.9	345.9	48.3	10.2	4.2	10.2	10.2	10.2	-	-	-	-
Oct	422.2	422.2	332.7	332.7	75.4	10.1	4.0	10.1	10.1	10.1	-	-	-	-
Nov	422.1	422.1	375.3	375.3	32.1	9.9	4.8	9.9	9.9	9.9	-	-	-	-
Dec	406.7	406.7	366.1	366.1	24.5	11.2	4.9	11.2	11.2	11.2	-	-	-	-
22 Jan	415.4	415.4	382.2	382.2	21.2	7.6	4.4	7.6	7.6	7.6	-	-	-	-
Feb	419.5	419.5	361.1	361.1	44.8	9.1	4.6	9.1	9.1	9.1	-	-	-	-
Mar	406.4	406.3	347.7	347.6	46.9	7.4	4.4	7.4	7.4	7.4	-	-	-	-
Apr	444.4	444.3	360.6	360.5	73.0	6.2	4.6	6.2	6.2	6.2	-	-	-	-
May	423.1	423.0	362.8	362.7	47.5	8.1	4.7	8.1	8.1	8.1	-	-	-	-
Jun	435.6	435.4	382.4	382.2	38.7	9.6	4.9	9.6	9.6	9.6	-	-	-	-
Jul	463.2	463.1	371.6	371.4	78.3	8.4	4.9	8.4	8.4	8.4	-	-	-	-
Aug	455.8	455.6	367.6	367.4	75.7	7.6	4.9	7.6	7.6	7.6	-	-	-	-
Sep	P 472.0	471.8	375.4	375.2	81.4	10.6	4.6	10.6	10.6	10.6	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.9 Liabilities. Deposit of other euro area countries:
other resident sectors

EUR billions

	Deposits in euro							Deposits in other currencies					
	Total	Over-night	of which:		Redeem-able at notice	Repos	Total	Over-night	of which:		Redeem-able at notice	Repos	
			With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years			
													12+13	8=9+10+
1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+	9	10	11	12	13	
16	2.2	2.2	2.2	-	-	-	0.0	0.0	-	-	-	-	
17	3.8	3.8	3.8	-	-	-	0.0	0.0	-	-	-	-	
18	2.7	2.7	2.7	-	-	-	0.0	0.0	-	-	-	-	
19	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	
20	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	
21	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	
21 Apr	3.8	3.8	3.8	-	-	-	-	-	-	-	-	-	
May	4.0	4.0	4.0	-	-	-	-	-	-	-	-	-	
Jun	4.2	4.2	4.2	-	-	-	-	-	-	-	-	-	
Jul	3.6	3.6	3.6	-	-	-	-	-	-	-	-	-	
Aug	3.6	3.6	3.6	-	-	-	-	-	-	-	-	-	
Sep	4.2	4.2	4.2	-	-	-	-	-	-	-	-	-	
Oct	4.0	4.0	4.0	-	-	-	-	-	-	-	-	-	
Nov	4.8	4.8	4.8	-	-	-	-	-	-	-	-	-	
Dec	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	
22 Jan	4.4	4.4	4.4	-	-	-	-	-	-	-	-	-	
Feb	4.6	4.6	4.6	-	-	-	-	-	-	-	-	-	
Mar	4.4	4.4	4.4	-	-	-	-	-	-	-	-	-	
Apr	4.6	4.6	4.6	-	-	-	-	-	-	-	-	-	
May	4.7	4.7	4.7	-	-	-	-	-	-	-	-	-	
Jun	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	
Jul	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	
Aug	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	
Sep	P 4.6	4.6	4.6	-	-	-	-	-	-	-	-	-	

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposits of other euro area countries by sector,
with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument								
	Total	of which:		MFIs		General government		Other residents	Total	of which:		Over-night	With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos
		Euro	Total	Euro	Central government	Other general government	Euro									
										13+14	8=10+11+					
1=3+5a7	2	3	4	5	6=8	7	8=10+11+	9	10	11	12	13	14			
16	328.1	328.1	328.1	328.1	-	-	-	-	-	-	-	-	-	-	-	
17	374.2	374.2	374.2	374.2	-	-	-	-	-	-	-	-	-	-	-	
18	402.3	402.3	402.3	402.3	-	-	-	-	-	-	-	-	-	-	-	
19	392.5	392.5	392.5	392.5	-	-	-	-	-	-	-	-	-	-	-	
20	500.1	500.1	500.1	500.1	-	-	-	-	-	-	-	-	-	-	-	
21	514.3	514.3	514.3	514.3	-	-	-	-	-	-	-	-	-	-	-	
21 Apr	498.9	498.9	498.9	498.9	-	-	-	-	-	-	-	-	-	-	-	
May	503.2	503.2	503.2	503.2	-	-	-	-	-	-	-	-	-	-	-	
Jun	505.1	505.1	505.1	505.1	-	-	-	-	-	-	-	-	-	-	-	
Jul	506.9	506.9	506.9	506.9	-	-	-	-	-	-	-	-	-	-	-	
Aug	498.9	498.9	498.9	498.9	-	-	-	-	-	-	-	-	-	-	-	
Sep	487.3	487.3	487.3	487.3	-	-	-	-	-	-	-	-	-	-	-	
Oct	487.5	487.5	487.5	487.5	-	-	-	-	-	-	-	-	-	-	-	
Nov	494.3	494.3	494.3	494.3	-	-	-	-	-	-	-	-	-	-	-	
Dec	514.3	514.3	514.3	514.3	-	-	-	-	-	-	-	-	-	-	-	
22 Jan	513.4	513.4	513.4	513.4	-	-	-	-	-	-	-	-	-	-	-	
Feb	517.5	517.5	517.5	517.5	-	-	-	-	-	-	-	-	-	-	-	
Mar	537.2	537.2	537.2	537.2	-	-	-	-	-	-	-	-	-	-	-	
Apr	505.7	505.7	505.7	505.7	-	-	-	-	-	-	-	-	-	-	-	
May	526.6	526.6	526.6	526.6	-	-	-	-	-	-	-	-	-	-	-	
Jun	516.9	516.9	516.9	516.9	-	-	-	-	-	-	-	-	-	-	-	
Jul	496.1	496.1	496.1	496.1	-	-	-	-	-	-	-	-	-	-	-	
Aug	502.0	502.0	502.0	502.0	-	-	-	-	-	-	-	-	-	-	-	
Sep	P 489.6	489.6	489.6	489.6	-	-	-	-	-	-	-	-	-	-	-	

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.11 Liabilities. Rest of the world and not classified by residence of holder

EUR billions

	Rest of the world: deposits					Not classified holder				
	Total 1=3+5	of which:		Overnight, with agreed maturity and redee- mable at notice (a) 3	of which:		Repos 5	Total 6	of which:	
		Euro 2			Euro 4				Euro 7	Allocated SDR 8
16	2.2	0.6		2.2	0.6	-	4.2	-	3.6	
17	3.3	0.8		3.3	0.8	-	4.6	-	3.4	
18	4.9	2.4		4.9	2.4	-	5.2	-	3.4	
19	2.6	0.6		2.6	0.6	-	5.0	-	3.5	
20	4.2	1.6		4.2	1.6	-	5.6	-	3.3	
21	9.6	6.2		9.6	6.2	-	19.4	-	14.8	
21 Apr	3.6	1.0		3.6	1.0	-	6.6	-	3.4	
May	3.4	0.8		3.4	0.8	-	7.0	-	3.3	
Jun	5.1	1.7		5.1	1.7	-	7.0	-	3.4	
Jul	4.8	1.4		4.8	1.4	-	7.6	-	3.4	
Aug	4.8	1.3		4.8	1.3	-	18.2	-	14.4	
Sep	4.4	1.0		4.4	1.0	-	18.9	-	14.6	
Oct	4.4	0.9		4.4	0.9	-	19.2	-	14.5	
Nov	4.7	1.3		4.7	1.3	-	19.8	-	14.8	
Dec	9.6	6.2		9.6	6.2	-	19.4	-	14.8	
22 Jan	4.8	1.4		4.8	1.4	-	20.3	-	14.9	
Feb	4.9	1.5		4.9	1.5	-	20.3	-	14.9	
Mar	4.5	1.0		4.5	1.0	-	20.8	-	14.9	
Apr	4.4	1.0		4.4	1.0	-	21.2	-	15.3	
May	4.1	0.7		4.1	0.7	-	21.1	-	15.1	
Jun	4.7	0.8		4.7	0.8	-	21.8	-	15.3	
Jul	4.6	0.7		4.6	0.7	-	21.7	-	15.5	
Aug	4.5	0.6		4.5	0.6	-	22.1	-	15.6	
Sep	P 5.2	1.3		5.2	1.3	-	22.9	-	15.7	

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.12 Balance sheet
Summary by sectors

NEDD/SDDS(a)

EUR billions

	Total assets= Total liabi- lities 1	Assets					Liabilities					Memo item: Currency in circulation and Eurodep- osits of MFIs resi- dents in Spain 12
		Euro area residents			Rest of the world 5	Not classi- fied by residence of issuer 6	Euro area residents			Rest of the world 10	Not classi- fied by residence of issuer 11	
		Total 2	General govern- ment 3	Other residents 4			Total 7	General govern- ment 8	Other residents 9			
16	580.3	377.9	180.5	197.4	84.3	118.1	403.3	17.8	385.5	2.2	174.8	189.6
17	695.0	474.3	244.9	229.4	88.8	132.0	514.1	22.3	491.8	3.3	177.6	253.5
18	748.6	499.2	268.2	231.0	97.5	152.0	552.7	19.0	533.6	4.9	191.0	275.6
19	719.8	454.0	259.4	194.6	100.5	165.4	518.7	14.5	504.2	2.6	198.5	255.5
20	993.2	698.2	359.0	339.3	122.2	172.8	774.5	17.6	756.9	4.2	214.4	415.5
21	1 178.0	817.3	448.2	369.1	160.3	200.3	921.0	35.7	885.3	9.6	247.4	540.5
21 Abr	1 063.4	754.1	388.4	365.7	133.5	175.8	840.7	55.0	785.7	3.6	219.1	447.6
May	1 079.2	763.8	398.5	365.3	137.4	178.0	854.1	54.0	800.1	3.4	221.7	459.1
Jun	1 095.4	776.1	409.1	367.1	141.6	177.7	866.5	50.8	815.7	5.1	223.8	473.9
Jul	1 104.7	779.7	412.2	367.6	145.4	179.6	872.9	44.2	828.8	4.8	226.9	487.5
Ago	1 128.9	788.0	419.9	368.1	148.7	192.2	886.1	56.5	829.6	4.8	238.0	496.5
Sep	1 140.5	796.3	428.6	367.7	150.1	194.1	895.9	58.4	837.4	4.4	240.2	516.0
Oct	1 156.1	806.4	438.1	368.3	153.5	196.2	909.7	85.5	824.2	4.4	242.0	503.7
Nov	1 166.2	810.3	441.2	369.1	157.9	198.0	916.4	42.1	874.4	4.7	245.1	546.9
Dic	1 178.0	817.3	448.2	369.1	160.3	200.3	921.0	35.7	885.3	9.6	247.4	540.5
22 Ene	1 183.3	818.2	449.2	369.0	163.4	201.8	928.8	28.8	900.0	4.8	249.8	556.1
Feb	1 193.6	824.3	454.7	369.7	165.1	204.2	937.0	53.9	883.1	4.9	251.7	535.9
Mar	1 203.7	829.7	459.1	370.5	166.7	207.3	943.6	54.3	889.3	4.5	255.6	525.3
Abr	1 215.6	836.4	466.1	370.3	169.6	209.5	950.1	79.1	871.0	4.4	261.0	539.7
May	1 214.2	833.4	463.3	370.1	170.5	210.3	949.7	55.6	894.1	4.1	260.4	542.6
Jun	1 221.1	837.6	466.6	371.1	171.7	211.8	952.4	48.2	904.2	4.7	264.0	563.1
Jul	1 229.6	844.1	474.0	370.2	173.5	212.0	959.3	86.7	872.6	4.6	265.7	552.1
Ago	1 226.7	839.8	470.8	369.0	175.1	211.8	957.8	83.3	874.5	4.5	264.4	545.4
Sep	P 1 231.5	841.9	473.2	368.7	176.5	213.1	961.7	92.0	869.7	5.2	264.6	552.1

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.16 Euro banknote liabilities allocated to the Banco de España, euro banknotes distributed less banknotes withdrawn and unreturned peseta banknotes.

Amount (EUR millions) and number (millions)

	Euro banknote liabilities allocated to Banco de España (a)	Euro banknotes distributed less banknotes withdrawn by the Banco de España										Memo item unreturned pesetas banknotes Amount
		Total amount (b)		Total banknotes	Breakdown of euro banknotes by denomination							
		Accumulated	In the period (c)		EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
1	2	3	4	5	6	7	8	9	10	11	12	
16	130 134	32 164	-9 309	-1 820	50	11	-17	1 009	-1 570	-1 167	-136	843
17	135 276	22 910	-9 254	-2 072	38	9	-36	1 067	-1 717	-1 277	-157	834
18	142 258	11 222	-11 688	-2 404	31	6	-64	1 064	-1 882	-1 384	-176	826
19	142 460	399	-12 784	-2 705	22	5	-96	1 099	-2 048	-1 489	-198	818
20	157 373	9 979	9 580	-2 547	18	5	-103	1 371	-2 102	-1 528	-208	804
21	169 427	8 382	-1 597	-2 613	15	1	-122	1 471	-2 193	-1 575	-210	-
21 Oct	166 012	7 834	-490	-2 634	16	2	-118	1 441	-2 186	-1 574	-214	-
Nov	166 673	7 268	-566	-2 646	15	1	-120	1 443	-2 196	-1 577	-213	-
Dec	169 427	8 382	1 113	-2 613	15	1	-122	1 471	-2 193	-1 575	-210	-
22 Jan	168 891	6 353	-2 029	-2 675	15	1	-125	1 452	-2 216	-1 588	-213	-
Feb	169 802	5 636	-716	-2 699	14	0	-127	1 452	-2 229	-1 595	-215	-
Mar	172 723	6 183	547	-2 691	14	0	-128	1 474	-2 235	-1 600	-216	-
Apr	174 155	6 600	416	-2 687	14	2	-131	1 483	-2 239	-1 603	-214	-
May	174 870	5 280	-1 319	-2 727	14	2	-133	1 476	-2 258	-1 613	-215	-
Jun	175 819	5 464	183	-2 722	13	1	-136	1 493	-2 263	-1 617	-214	-
Jul	175 624	5 037	-427	-2 740	13	1	-139	1 502	-2 275	-1 627	-215	-
Aug	172 888	2 727	-2 310	-2 806	13	0	-143	1 482	-2 298	-1 642	-217	-
Sep	P 171 799	958	-1 769	-2 854	13	-1	-147	1 473	-2 319	-1 653	-219	-

(a) Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España's balance sheet at the end of this Bulletin).

(b) This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.

(c) Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

7. BANCO DE ESPAÑA

7.17 Banknotes distributed by the Banco de España in the period
Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

	Euro banknotes								
	Total Amount	Total banknotes	Breakdown of euro banknotes by denomination						EUR 5
			EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	
1	2=3 a 9	3	4	5	6	7	8	9	
16	91 186	2 963	4	9	43	1 160	933	510	305
17	93 146	3 088	3	7	34	1 201	973	561	309
18	89 422	3 020	2	6	26	1 172	944	574	296
19	93 597	3 148	0	9	25	1 248	960	623	282
20	87 385	2 760	-	10	28	1 213	788	523	199
21	79 021	2 571	-	6	19	1 107	724	512	203
21 Oct	6 479	214	-	0	1	90	61	44	17
Nov	6 832	226	-	0	2	96	63	46	19
Dec	8 568	273	-	1	2	123	76	52	20
22 Jan	4 884	160	-	0	1	69	44	32	14
Feb	5 453	179	-	0	1	76	50	37	14
Mar	7 526	240	-	1	2	107	66	47	18
Apr	7 144	221	-	3	1	94	63	42	17
May	6 184	205	-	0	1	86	58	40	18
Jun	7 603	248	-	0	1	107	72	48	20
Jul	7 108	230	-	0	1	101	67	43	18
Aug	6 564	218	-	0	1	91	67	41	18
Sep	P 6 370	211	-	0	1	89	60	43	17

7. BANCO DE ESPAÑA

7.18 Banknotes withdrawn by the Banco de España in the period
Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

	Euro banknotes									
	Total Amount	Total banknotes	Breakdown of euro banknotes by denomination						EUR 10	EUR 5
			EUR 500	EUR 200	EUR 100	EUR 50	EUR 20			
1	2=3 a 9	3	4	5	6	7	8	9		
16	100 494	3 187		22	8	47	1 071	1 088	625	326
17	102 400	3 341		15	9	53	1 143	1 120	670	330
18	101 110	3 352		9	8	54	1 175	1 109	681	314
19	104 419	3 448		9	11	57	1 213	1 126	728	305
20	77 805	2 603		4	10	35	941	842	562	209
21	80 618	2 637		3	10	37	1 007	815	559	205
21 Apr	6 094	202		0	1	3	76	62	44	16
May	5 911	195		0	1	3	74	60	42	15
Jun	6 587	216		0	1	3	82	66	47	17
Jul	7 075	234		0	1	3	87	73	51	18
Aug	7 754	251		0	1	4	98	78	51	18
Sep	7 305	238		0	1	4	92	73	49	19
Oct	6 969	227		0	1	3	87	71	48	17
Nov	7 398	238		0	1	4	94	72	49	17
Dec	7 455	240		0	1	4	94	74	50	18
22 Jan	6 913	221		0	1	4	88	67	45	17
Feb	6 170	203		0	1	3	76	62	44	17
Mar	6 979	233		0	1	3	86	73	51	19
Apr	6 728	217		0	1	3	85	67	45	16
May	7 504	245		0	1	4	93	77	51	18
Jun	7 420	244		0	1	4	91	77	52	19
Jul	7 535	248		0	1	4	92	79	53	19
Aug	8 874	284		0	1	5	111	90	56	21
Sep	P 8 138	260		0	2	5	98	82	54	19

7. BANCO DE ESPAÑA

7.19 Euro coins placed in circulation by the
Banco de España and unreturned peseta coins.
Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro Coins									Memo item unreturned peseta coins Amount
	Total Amount (a)	Breakdown of euro banknotes by denomination							1 CENT	
		EUR 2	EUR 1	50 CENT	20 CENT	10 CENT	5 CENT	2 CENT		
	2	3	4	5	6	7	8	9	10	
16	4 247	518	1 950	771	1 481	2 594	3 749	3 725	5 829	799
17	4 462	528	2 076	809	1 592	2 684	3 957	3 974	6 187	796
18	4 707	552	2 197	858	1 715	2 752	4 188	4 191	6 516	793
19	4 876	565	2 286	889	1 788	2 820	4 399	4 407	6 799	791
20	4 959	571	2 325	899	1 841	2 860	4 526	4 547	6 995	786
21	4 983	568	2 341	896	1 866	2 881	4 634	4 658	7 129	-
21 Apr	4 917	564	2 304	884	1 839	2 855	4 543	4 570	7 038	785
May	4 923	568	2 301	886	1 841	2 858	4 551	4 584	7 047	785
Jun	4 928	567	2 306	887	1 845	2 858	4 559	4 590	7 052	782
Jul	4 935	567	2 310	890	1 849	2 861	4 570	4 598	7 066	-
Aug	4 950	568	2 319	892	1 851	2 864	4 580	4 602	7 070	-
Sep	4 961	570	2 323	894	1 857	2 868	4 602	4 619	7 096	-
Oct	4 966	570	2 326	894	1 861	2 872	4 615	4 631	7 108	-
Nov	4 978	570	2 335	895	1 866	2 876	4 628	4 649	7 121	-
Dec	4 983	568	2 341	896	1 866	2 881	4 634	4 658	7 129	-
22 Jan	4 993	569	2 349	897	1 868	2 884	4 638	4 664	7 139	-
Feb	5 006	571	2 357	897	1 869	2 886	4 644	4 672	7 153	-
Mar	5 016	572	2 361	898	1 872	2 892	4 656	4 687	7 164	-
Apr	5 023	572	2 366	899	1 875	2 893	4 674	4 696	7 172	-
May	5 041	573	2 379	900	1 878	2 897	4 686	4 721	7 193	-
Jun	5 070	574	2 401	904	1 883	2 905	4 704	4 741	7 216	-
Jul	5 090	575	2 410	909	1 895	2 918	4 728	4 757	7 236	-
Aug	5 108	576	2 422	912	1 903	2 925	4 751	4 768	7 252	-
Sep	P 5 130	578	2 432	916	1 918	2 936	4 765	4 782	7 275	-

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A

a. See notes to table 7.2, columns 6 to 8.

Table 7.1

- a. See breakdown in tables 7.3 and 7.4.
- b. See breakdown in table 7.5.
- c. See breakdown in table 7.7.

Table 7.2

- a. See breakdown in tables 7.8 and 7.9.
- b. See breakdown in table 7.10.
- c. See breakdown in table 7.11.
- d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin).
- e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
- f. From January 2003, only the amount of euro coins is included here.
- g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3

a. See breakdown in table 7.4.

Table 7.5

a. See breakdown in table 7.6.

Table 7.8

a. See breakdown in table 7.9.

Table 7.11

a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12

a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

- a. Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España's balance sheet at the end of this Bulletin).
- b. This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
- c. Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

Table 7.19

a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
		A=B+C	B	C	
ACTIVO					ASSETS
1 A. RESIDENTES EN ESPAÑA	8.2/2	1 916 914	1 915 250	1 664	1 A. DOMESTIC
2 2. Préstamos y créditos	8.4/2	1 480 692	1 479 787	905	2 2. Loans
3 2e. Del cual: euros	8.4/3	1 464 922	1 464 017	905	3 2e. Of which: euro
4 IFM	8.4/4	239 576	238 677	899	4 MFIs
5 2e. Del cual: euros	8.4/5	236 778	235 879	899	5 2e. Of which: euro
6 Administraciones Públicas	8.4/6	70 910	70 910	-	6 General government
7 2e. Del cual: euros	8.4/7	70 909	70 909	-	7 2e. Of which: euro
8 Otros sectores residentes	8.4/8	1 170 206	1 170 200	6	8 Other resident sectors
9 2e. Del cual: euros	8.4/9	1 157 235	1 157 229	6	9 2e. Of which: euro
10 3. Valores representativos de deuda	8.4/10	360 962	360 202	759	10 3. Debt securities
11 3e. Del cual: euros	8.4/11	360 780	360 021	759	11 3e. Of which: euro
12 IFM	8.5/3	7 806	7 378	429	12 MFIs
13 3e. Euros	8.5/4	7 819	7 390	429	13 3e. euro
14 Del cual: hasta dos años	-	2 704	2 559	145	14 Of which: up to 2 years
15 3x. Monedas distintas del euro	-	-12	-12	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años	-	-14	-14	-	16 Of which: up to 2 years
17 Administraciones Públicas	8.5/6	196 453	196 410	43	17 General government
18 3e. Del cual: euros	8.5/7	196 359	196 316	43	18 3e. Of which: euro
19 Otros sectores residentes	8.5/8	156 702	156 415	287	19 Other resident sectors
20 3e. Del cual: euros	8.5/9	156 603	156 315	287	20 3e. Of which: euro
21 4. Participaciones en Fondos de Inversión	8.4/12	651	651	-	21 4. Investment fund shares/units
22 Instituciones Financieras	-	651	651	-	22 Financial Institutions
23 4e. Del cual: euros	-	647	647	-	23 4e. Of which euro
24 5. Participaciones en el capital	8.4/13	74 610	74 610	-	24 5. Equity
25 IFM	-	12 946	12 946	-	25 MFIs
26 Otros sectores residentes	-	61 664	61 664	-	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	8.2/3	245 838	243 283	2 554	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	8.6/2	145 489	145 478	10	28 2. Loans
29 2e. Del cual: euros	8.6/3	131 022	131 012	10	29 2e. Of which: euro
30 IFM	8.6/4	106 175	106 166	10	30 MFIs
31 2e. Del cual: euros	8.6/5	96 543	96 534	10	31 2e. Of which: euro
32 Administraciones Públicas	8.6/6	76	76	-	32 General government
33 2e. Del cual: euros	8.6/7	76	76	-	33 2e. Of which: euro
34 Otros sectores residentes	8.6/8	39 239	39 237	1	34 Other resident sectors
35 2e. Del cual: euros	8.6/9	34 404	34 402	1	35 2e. Of which: euro
36 3. Valores representativos de deuda	8.6/10	64 418	61 874	2 544	36 3. Debt securities
37 3e. Del cual: euros	8.6/11	60 453	57 909	2 544	37 3e. Of which: euro
38 IFM	8.7/3	4 422	3 723	699	38 MFIs
39 3e. Euros	8.7/4	4 195	3 496	699	39 3e. euro
40 Del cual: hasta dos años	-	57	55	2	40 Of which: up to 2 years
41 3x. Monedas distintas del euro	-	227	227	-	41 3x. Non-MU currencies
42 Del cual: hasta dos años	-	11	11	-	42 Of which: up to 2 years
43 Administraciones Públicas	8.7/6	46 506	45 377	1 130	43 General government
44 3e. Del cual: euros	8.7/7	46 270	45 140	1 130	44 3e. Of which: euro
45 Otros sectores residentes	8.7/8	13 490	12 774	716	45 Other resident sectors
46 3e. Del cual: euros	8.7/9	9 988	9 273	716	46 3e. Of which: euro

April 2019 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según los estados de la zona del euro
8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI (Table 8.B) B	FMM (a) y EDE / MMF (a) & ELMIs C			
ACTIVO (continuación)					ASSETS (continued)		
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER MUMS (continued)		
47	4. Participaciones en Fondos de Inversión . . .	8.6/12	809	809	-0	47	4. Investment fund shares/units
48	Instituciones Financieras	-	809	809	-0	48	Financial Institutions
49	5. Participaciones en el capital	8.6/13	35 122	35 122	-	49	5. Equity
50	IFM.	-	7 163	7 163	-	50	MFIs
51	Otros sectores residentes	-	27 959	27 959	-	51	Other resident sectors
52	C. RESTO DEL MUNDO	8.2/4	210 817	209 202	1 616	52	C. REST OF THE WORLD
53	2. Préstamos y créditos	8.8/3	108 402	108 402	0	53	2. Loans
54	2e. Del cual: euros	8.8/4	34 099	34 099	-	54	2e. Of which: euro
55	3. Valores representativos de deuda	8.8/8	22 223	20 608	1 615	55	3. Debt securities
56	3e. Del cual: euros	8.8/9	6 194	6 194	-	56	3e. Of which: euro
57	4. Participaciones en Fondos de Inversión . . .	8.8/10	730	730	-	57	4. Investment fund shares/units
58	4e. Del cual: euros	-	-	-	-	58	3e. Of which: euro
59	5. Participaciones en el capital	8.8/11	79 462	79 462	-	59	5. Equity
60	5e. Del cual: euros	-	-	-	-	60	5e. Of which: euro
61	D. SIN CLASIFICAR	8.2/5	294 579	294 429	150	61	D. UNCLASSIFIED
62	1. Efectivo (todas las monedas)	8.2/10	8 193	8 159	33	62	1. Cash (all currencies)
63	1e. Del cual: euros	-	7 936	7 903	33	63	1e. Of which: euro
64	6. Activo fijo	8.2/11	44 360	44 322	39	64	6. Fixed assets
65	7. Otros activos	8.2/12	242 026	241 948	78	65	7. Remaining assets
66	7e. Del cual: euros	-	52 761	52 761	-	66	7e. Of which: euro
67	TOTAL ACTIVOS	8.2/1	2 668 148	2 662 164	5 984	67	TOTAL ASSETS
68	e Euros	8.2/13	2 228 718	2 222 786	5 932	68	e Euro
69	e Monedas distintas del euro	8.2/14	130 229	130 294	-64	69	x Other currencies
70	s/c Sin clasificar por monedas.	8.2/15	309 201	309 084	117	70	n/a Not classified by currencies

April 2019 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFIs (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMs	
		A=B+C	B	C	
PASIVO					LIABILITIES
1 A. RESIDENTES EN ESPAÑA	8.3/2	1 704 015	1 698 175	5 836	1 A. DOMESTIC
2 9. Depósitos	8.9/1	1 698 357	1 698 175	177	2 9. Deposits
3 9e. Del cual: euros	8.9/2	1 677 189	1 677 012	177	3 9e. Of which: euro
4 IFM	8.9/3	288 946	288 937	5	4 MFIs
5 Entidades de crédito y BE	8.9/5	285 961	285 956	5	5 Credit institutions and BE
6 9e. Del cual: euros	-	281 914	281 905	5	6 9e. Of which: euro
7 Fondos del mercado monetario	8.9/7	2 985	2 980	-	7 Money market funds
8 9e. En euros	-	2 954	2 954	-	8 9e. Of which: euro
9 A la vista, a plazo hasta dos años y disponible con preaviso	-	2 738	2 738	-	9 Overnight, up to two years and redeemable at notice
10 A plazo a más de dos años	-	1	1	-	10 With agreed maturity over two years
11 Cesiones temporales	-	214	214	-	11 Repos
12 9x. En monedas distintas del euro	-	31	27	-	12 9x. Of which: other currencies
13 A la vista, a plazo hasta dos años y disponible con preaviso	-	31	27	-	13 Overnight, up to two years and redeemable at notice
14 A plazo a más de dos años	-	-	-	-	14 With agreed maturity over two years
15 Cesiones temporales	-	-	-	-	15 Repos
16 Administración Central	8.9/8	17 144	17 144	-	16 Central government
17 9e. Depósitos en euros	-	17 080	17 080	-	17 9e. Deposits in euro
18 A la vista, a plazo hasta dos años y disponible con preaviso	-	16 699	16 699	-	18 Overnight, up to two years and redeemable at notice
19 A plazo a más de dos años	-	380	380	-	19 With agreed maturity over two years
20 Cesiones temporales	-	-	-	-	20 Repos
21 9x. Depósitos en monedas distintas del euro	-	64	64	-	21 9x. Deposits in other currencies
22 A la vista, a plazo hasta dos años y disponible con preaviso	-	64	64	-	22 Overnight, up to two years and redeemable at notice
23 A plazo a más de dos años	-	-	-	-	23 With agreed maturity over two years
24 Cesiones temporales	-	-	-	-	24 Repos
25 Otras Administraciones Públicas	8.9/9	56 779	56 779	-	25 Other general government
26 9e. Depósitos en euros	8.9/10	56 774	56 774	-	26 9e. Deposits in euro
27 9.1e. A la vista	-	51 887	51 887	-	27 9.1e. Overnight
28 9.2e. A plazo	-	4 774	4 774	-	28 9.2e. With agreed maturity
29 Del cual: hasta dos años	-	4 195	4 195	-	29 Of which: up to two years
30 9.3e. Con preaviso	-	-	-	-	30 9.3e. Redeemable at notice
31 9.4e. Cesiones temporales	-	113	113	-	31 9.4e. Repos
32 9x. Depósitos en monedas distintas del euro	-	5	5	-	32 9x. Deposits in other currencies
33 9.1x. A la vista	-	4	4	-	33 9.1x. Overnight
34 9.2x. A plazo	-	1	1	-	34 9.2x. With agreed maturity
35 Del cual: hasta dos años	-	1	1	-	35 Of which: up to two years
36 9.3x. Con preaviso	-	-	-	-	36 9.3x. Redeemable at notice
37 9.4x. Cesiones temporales	-	-	-	-	37 9.4x. Repos
38 Otras sectores residentes	8.10/1	1 335 488	1 335 316	173	38 Other resident sectors
39 9e. Depósitos en euros	8.10/2	1 318 472	1 318 300	173	39 9e. Deposits in euro
40 9.1e. A la vista	8.10/3	941 849	941 677	173	40 9.1e. Overnight
41 9.2e. A plazo	8.10/4	357 928	357 928	-	41 9.2e. With agreed maturity
42 Del cual: hasta dos años	8.10/5	170 838	170 839	-	42 Of which: up to two years
43 9.3e. Con preaviso	8.10/6	59	59	-	43 9.3e. Redeemable at notice
44 9.4e. Cesiones temporales	8.10/7	18 636	18 636	-	44 9.4e. Repos
45 9x. Depósitos en monedas distintas del euro	8.10/8	17 016	17 016	-	45 9x. Deposits in other currencies
46 9.1x. A la vista	8.10/9	11 050	11 050	-	46 9.1x. Overnight
47 9.2x. A plazo	8.10/10	5 966	5 966	-	47 9.2x. With agreed maturity
48 Del cual: hasta dos años	8.10/11	5 551	5 551	-	48 Of which: up to two years
49 9.3x. Con preaviso	8.10/12	-	-	-	49 9.3x. Redeemable at notice
50 9.4x. Cesiones temporales	8.10/13	-	-	-	50 9.4x. Repos
51 10. Participaciones de los fondos del mercado monetario	8.91/11	5 658	-	5 658	51 10. Money market fund shares/units

Abril 2019 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Abril de 2019

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI's (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
PASIVO (continuación)						LIABILITIES (continued)
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	8.3/3	160 840	160 808	32	52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES	
53 9. Depósitos	8.11/1	160 817	160 808	9	53 9. Deposits	
54 9e. Del cual: euros	8.11/2	134 941	134 933	9	54 9e. Of which: euro	
55 IFM	8.11/3	125 408	125 399	9	55 MFIs	
56 Entidades de crédito, BCE y otros bancos centrales nacionales.	8.11/5	125 388	125 388	-	56 Credit institutions, ECB and others NCBs	
57 9e. Del cual: euros	-	107 605	107 605	-	57 9e. Of which: euro	
58 Fondos del mercado monetario	8.11/7	20	11	9	58 Money market funds	
59 9e. En euros	-	19	10	9	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso	-	19	10	9	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años	-	-	-	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales	-	-	-	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro	-	1	1	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso	-	1	1	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos	
67 Administración Central	8.11/8	6	6	-	67 Central government	
68 9e. Depósitos en euros	-	6	6	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso	-	5	5	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años	-	0	0	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales	-	-	-	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro	-	0	0	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso	-	0	0	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años	-	-	-	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas	8.11/9	15	15	-	76 Other general government	
77 9e. Depósitos en euros	8.11/10	15	15	-	77 9e. Deposits in euro	
78 9.1e. A la vista	-	15	15	-	78 9.1e. Overnight	
79 9.2e. A plazo	-	-	-	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años	-	-	-	-	80 Of which: up to two years	
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos	
89 Otros sectores residentes	8.12/1	35 388	35 388	-	89 Other resident sectors	
90 9e. Depósitos en euros	8.12/2	27 298	27 298	-	90 9e. Deposits in euro	
91 9.1e. A la vista	8.12/3	10 505	10 505	-	91 9.1e. Overnight	
92 9.2e. A plazo	8.12/4	14 671	14 671	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años	8.12/5	7 956	7 956	-	93 Of which: up to two years	
94 9.3e. Con preaviso	8.12/6	288	288	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales	8.12/7	1 833	1 833	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro	8.12/8	8 091	8 091	-	96 9x. Deposits in other currencies	
97 9.1x. A la vista	8.12/9	332	332	-	97 9.1x. Overnight	
98 9.2x. A plazo	8.12/10	7 386	7 386	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años	8.12/11	4 354	4 354	-	99 Of which: up to two years	
100 9.3x. Con preaviso	8.12/12	6	6	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales	8.13/13	367	367	-	101 9.4x. Repos	
102 10. Participaciones en los fondos del mercado monetario	8.91/12	23	-	23	102 10. Money market fund shares/units	

April 2019 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

	OMFIs Total (a)	Credit institut. and CFIs (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
	1=2+6	2=3+4+5	3	4	5	6
16	2 727.9	2 718.0	2 610.0	50.6	57.5	9.8
17	2 723.3	2 715.9	2 610.9	43.3	61.7	7.3
18	2 645.2	2 638.2	2 536.5	37.1	64.6	7.0
19	2 676.9	2 672.7	2 575.7	32.4	64.6	4.2
20	2 892.9	2 888.0	2 800.7	35.0	52.3	4.9
21	3 003.1	2 997.6	2 904.3	38.4	54.9	5.4
21 Apr	2 907.0	2 901.7	2 817.4	34.2	50.0	5.3
<i>May</i>	2 919.4	2 913.9	2 831.0	32.8	50.2	5.4
<i>Jun</i>	2 959.7	2 954.2	2 868.7	34.4	51.1	5.5
<i>Jul</i>	2 957.7	2 952.2	2 865.0	35.2	52.0	5.4
<i>Aug</i>	2 955.6	2 950.2	2 863.6	35.3	51.2	5.4
<i>Sep</i>	2 968.6	2 963.3	2 875.8	35.3	52.2	5.4
<i>Oct</i>	2 964.1	2 958.8	2 870.5	36.2	52.0	5.3
<i>Nov</i>	3 024.0	3 018.8	2 926.2	39.0	53.6	5.3
<i>Dec</i>	3 003.1	2 997.6	2 904.3	38.4	54.9	5.4
22 Jan	3 003.1	2 998.0	2 908.6	36.7	52.8	5.1
<i>Feb</i>	2 983.3	2 978.2	2 889.9	35.6	52.6	5.1
<i>Mar</i>	3 021.7	3 016.5	2 925.9	35.9	54.7	5.2
<i>Apr</i>	3 067.4	3 062.3	2 970.4	36.8	55.1	5.1
<i>May</i>	3 061.1	3 056.0	2 964.4	35.1	56.5	5.1
<i>Jun</i>	3 121.1	3 116.1	3 024.2	34.3	57.5	5.0
<i>Jul</i>	3 116.2	3 111.2	3 022.9	31.9	56.5	5.0
<i>Aug</i>	3 107.7	3 102.6	3 012.6	34.2	55.8	5.1
<i>Sep</i>	P 3 143.1	3 138.1	3 048.2	33.5	56.4	5.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

	Total	By residence				By instrument						By currencies			
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied by residen- ce of issuer	Loans	Debt secu- rities	Invest- ment fund share units (d)	Equity (e)	Cash	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Unclas- sified
	=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15=11+12
16	2 727.9	2 039.7	187.5	190.3	310.4	1 725.1	500.5	1.8	190.1	7.5	43.7	259.2	2 309.9	113.0	305.0
17	2 723.3	2 049.4	202.2	186.2	285.6	1 771.7	463.2	2.4	200.4	8.1	38.4	239.1	2 324.2	105.4	293.7
18	2 645.2	1 931.3	224.6	208.2	281.1	1 731.6	448.6	2.1	181.8	8.7	34.7	237.6	2 216.6	132.7	295.9
19	2 676.9	1 877.5	264.2	235.1	300.2	1 744.8	433.1	2.9	195.9	9.4	41.1	249.7	2 208.9	152.1	316.0
20	2 892.9	2 083.0	284.8	231.0	294.1	1 932.5	477.1	3.3	185.9	8.7	40.1	245.3	2 443.8	155.8	293.4
21	3 003.1	2 170.3	298.0	259.9	274.8	2 106.0	431.8	2.4	187.9	8.3	36.4	230.1	2 526.5	196.6	279.9
21 Apr	2 907.0	2 109.9	293.3	239.5	264.2	1 973.5	476.2	2.3	190.7	7.4	39.1	217.7	2 464.4	170.6	272.0
<i>May</i>	2 919.4	2 119.5	293.1	240.8	266.0	1 983.8	476.2	2.3	191.1	7.2	39.0	219.8	2 475.6	171.0	272.8
<i>Jun</i>	2 959.7	2 150.6	302.4	238.9	267.7	2 030.2	473.0	2.4	186.2	7.4	38.6	221.7	2 508.3	181.1	270.3
<i>Jul</i>	2 957.7	2 143.4	300.1	242.2	272.0	2 034.6	461.4	2.5	187.1	7.8	38.3	225.8	2 502.9	180.4	274.3
<i>Aug</i>	2 955.6	2 134.0	300.9	246.9	273.8	2 037.3	453.8	2.6	188.1	7.8	38.2	227.8	2 496.9	181.8	276.8
<i>Sep</i>	2 968.6	2 147.8	293.1	252.1	275.5	2 059.6	442.2	2.6	188.6	7.7	38.0	229.8	2 503.7	186.7	278.2
<i>Oct</i>	2 964.1	2 134.9	298.6	252.4	278.1	2 048.5	446.7	2.5	188.3	7.8	38.0	232.4	2 495.5	185.6	283.0
<i>Nov</i>	3 024.0	2 178.4	300.3	255.4	289.8	2 106.7	439.3	2.4	185.8	7.7	36.4	245.7	2 544.1	191.1	288.8
<i>Dec</i>	3 003.1	2 170.3	298.0	259.9	274.8	2 106.0	431.8	2.4	187.9	8.3	36.4	230.1	2 526.5	196.6	279.9
22 Jan	3 003.1	2 177.1	296.3	259.5	270.1	2 107.2	435.7	2.7	187.3	7.5	36.0	226.6	2 530.8	194.7	277.6
<i>Feb</i>	2 983.3	2 152.0	302.0	259.6	269.7	2 085.0	439.5	2.5	186.5	7.2	35.9	226.6	2 509.5	196.9	276.9
<i>Mar</i>	3 021.7	2 147.2	312.7	278.7	283.2	2 103.7	449.0	2.6	183.2	7.6	35.9	239.7	2 519.8	216.9	284.9
<i>Apr</i>	3 067.4	2 166.9	312.8	275.8	311.8	2 119.8	451.1	2.6	182.1	7.9	35.7	268.3	2 548.6	215.1	303.7
<i>May</i>	3 061.1	2 173.2	313.8	275.2	298.9	2 119.8	455.6	2.6	184.2	7.5	35.5	255.9	2 556.4	210.1	294.5
<i>Jun</i>	3 121.1	2 208.9	325.2	279.9	307.0	2 169.0	461.5	2.6	180.8	7.7	35.3	264.0	2 605.7	217.2	298.1
<i>Jul</i>	3 116.2	2 203.3	323.1	282.5	307.4	2 156.5	467.8	2.7	181.8	7.8	35.2	264.4	2 594.4	221.4	300.4
<i>Aug</i>	3 107.7	2 182.8	323.8	277.1	323.9	2 135.9	463.5	2.5	181.9	8.0	35.1	280.9	2 582.7	216.6	308.4
<i>Sep</i>	P 3 143.1	2 181.3	333.1	284.2	344.4	2 150.6	466.4	2.5	179.2	7.8	34.9	301.7	2 598.8	223.2	321.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors			
	Total	Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	Euro			
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9		
16	423.5	420.4	15.9	15.9	4.0	218.6	218.4	189.0	186.1		
17	388.0	387.7	10.6	10.6	2.6	200.2	200.1	177.1	177.1		
18	362.4	362.3	6.8	6.8	1.8	193.5	193.4	162.2	162.1		
19	342.0	341.7	8.6	8.5	1.3	177.4	177.3	156.0	155.9		
20	372.4	372.3	9.0	9.0	1.0	195.8	195.7	167.6	167.5		
21	329.8	329.6	11.2	11.2	0.8	198.5	198.4	120.1	120.0		
21 Apr	362.7	362.6	7.8	7.8	0.4	222.4	222.3	132.5	132.5		
May	362.5	362.4	7.7	7.7	0.4	223.6	223.6	131.2	131.1		
Jun	361.5	361.3	8.1	8.1	0.2	221.0	220.9	132.4	132.4		
Jul	348.4	348.3	7.9	7.9	0.2	215.0	214.9	125.5	125.5		
Aug	343.9	343.7	7.9	7.9	0.2	211.5	211.4	124.5	124.5		
Sep	339.3	339.1	8.0	7.9	0.2	206.6	206.5	124.7	124.7		
Oct	339.4	339.3	8.4	8.4	0.9	207.3	207.2	123.7	123.7		
Nov	330.1	330.0	9.6	9.6	0.9	198.6	198.5	122.0	121.9		
Dec	329.8	329.6	11.2	11.2	0.8	198.5	198.4	120.1	120.0		
22 Jan	327.4	327.3	11.2	11.2	0.7	197.5	197.4	118.7	118.7		
Feb	327.5	327.4	11.2	11.2	0.6	201.1	201.0	115.2	115.2		
Mar	332.7	332.5	11.1	11.1	0.5	201.8	201.7	119.7	119.7		
Apr	331.8	331.7	10.8	10.7	0.5	202.6	202.5	118.4	118.4		
May	336.4	336.2	12.6	12.5	0.5	205.8	205.7	118.1	118.0		
Jun	336.6	336.4	12.5	12.5	0.4	207.5	207.4	116.6	116.5		
Jul	339.4	339.3	12.5	12.5	0.4	212.7	212.6	114.2	114.1		
Aug	337.0	336.8	12.4	12.4	0.4	211.8	211.7	112.8	112.7		
Sep	P 336.2	336.0	12.8	12.8	0.2	213.6	213.5	109.7	109.7		

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

	Loans										Debt securities		Investment fund shares/units (b)	Equity (c)
	Total	of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs total	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro			
												10			11
+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13		
16	187.5	101.7	92.2	71.0	65.8	0.0	0.0	30.7	26.3	52.9	51.7	0.4	32.4	
17	202.2	108.7	97.1	72.0	65.9	0.1	0.1	36.7	31.1	57.1	56.2	0.7	35.6	
18	224.6	128.0	112.5	88.3	77.4	0.1	0.1	39.6	35.0	64.2	60.3	0.6	31.7	
19	264.2	161.4	145.9	109.3	98.6	0.2	0.2	51.9	47.2	66.6	63.2	0.4	35.8	
20	284.8	162.0	145.9	114.6	102.6	0.2	0.2	47.3	43.0	79.3	76.8	0.6	42.9	
21	298.0	182.1	158.7	126.5	107.9	0.3	0.3	55.2	50.5	73.2	70.0	0.9	41.8	
21 Apr	293.3	167.1	147.3	122.8	107.5	0.2	0.2	44.1	39.6	82.2	79.7	0.9	43.1	
May	293.1	168.3	148.3	123.2	107.6	0.2	0.2	45.0	40.5	81.8	78.8	0.8	42.1	
Jun	302.4	176.0	153.8	130.3	112.6	0.3	0.3	45.5	40.9	81.2	78.0	1.0	44.3	
Jul	300.1	173.2	151.8	126.7	109.8	0.3	0.3	46.2	41.7	82.5	79.4	1.0	43.4	
Aug	300.9	175.4	154.6	128.1	112.0	0.3	0.3	47.0	42.3	81.3	78.2	1.1	43.2	
Sep	293.1	173.2	152.0	126.0	109.5	0.3	0.3	46.9	42.2	74.8	71.7	1.1	44.0	
Oct	298.6	175.5	154.8	124.9	109.0	0.3	0.3	50.3	45.5	78.5	75.5	1.0	43.5	
Nov	300.3	179.1	156.5	126.7	108.9	0.3	0.3	52.1	47.2	79.2	76.2	0.9	41.1	
Dec	298.0	182.1	158.7	126.5	107.9	0.3	0.3	55.2	50.5	73.2	70.0	0.9	41.8	
22 Jan	296.3	177.5	156.5	124.9	108.8	0.3	0.3	52.2	47.4	76.5	73.3	1.1	41.3	
Feb	302.0	179.5	158.1	129.2	112.5	0.3	0.3	50.0	45.3	80.6	77.4	1.0	40.9	
Mar	312.7	190.8	166.5	137.0	117.5	0.6	0.6	53.3	48.4	82.1	79.1	0.8	38.8	
Apr	312.8	189.4	167.0	135.7	118.4	0.6	0.6	53.1	48.1	84.3	81.4	0.9	38.2	
May	313.8	190.3	166.5	136.8	117.9	0.6	0.6	52.9	48.0	84.4	81.7	0.8	38.3	
Jun	325.2	200.1	175.4	145.9	126.2	0.7	0.7	53.5	48.6	89.2	86.3	0.8	35.2	
Jul	323.1	195.6	173.0	139.9	122.6	0.7	0.7	55.0	49.7	91.7	88.8	0.8	35.0	
Aug	323.8	198.6	176.1	142.2	125.1	0.5	0.5	55.8	50.5	89.6	86.7	0.8	34.9	
Sep	P 333.1	206.8	183.4	149.4	131.3	0.4	0.4	56.9	51.7	92.0	88.8	0.8	33.7	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR billions

	of which:											
	Total	Euro		MFIs			General government		Other resident sectors			
		Total	Euro	Total	of which:		Total	of which:		Total	of which:	
					Euro	Up to 2 years		Euro	Euro			
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9				
16	52.9	51.7	4.3	4.0	0.4	38.1	37.9	10.5	9.8			
17	57.1	56.2	5.3	5.1	0.4	46.2	46.0	5.7	5.2			
18	64.2	60.3	3.7	3.5	0.1	48.4	48.2	12.1	8.7			
19	66.6	63.2	5.9	5.7	0.2	46.6	46.2	14.1	11.3			
20	79.3	76.8	7.3	7.0	0.2	57.8	57.4	14.2	12.3			
21	73.2	70.0	8.9	8.5	0.9	47.6	47.3	16.6	14.2			
21 Apr	82.2	79.7	7.0	6.6	0.1	60.7	60.4	14.5	12.6			
<i>May</i>	81.8	78.8	7.0	6.7	0.1	59.3	59.0	15.4	13.1			
<i>Jun</i>	81.2	78.0	7.0	6.7	0.2	59.1	58.8	15.1	12.5			
<i>Jul</i>	82.5	79.4	7.0	6.6	0.2	59.7	59.3	15.9	13.5			
<i>Aug</i>	81.3	78.2	7.0	6.6	0.2	58.6	58.3	15.7	13.3			
<i>Sep</i>	74.8	71.7	7.1	6.8	0.2	52.0	51.6	15.7	13.3			
<i>Oct</i>	78.5	75.5	9.2	8.9	0.9	52.8	52.5	16.5	14.1			
<i>Nov</i>	79.2	76.2	9.0	8.7	1.0	53.7	53.4	16.5	14.2			
<i>Dec</i>	73.2	70.0	8.9	8.5	0.9	47.6	47.3	16.6	14.2			
22 Jan	76.5	73.3	9.0	8.6	0.7	50.6	50.3	16.8	14.4			
<i>Feb</i>	80.6	77.4	11.1	10.8	0.7	52.2	51.9	17.3	14.8			
<i>Mar</i>	82.1	79.1	10.1	9.8	0.5	54.0	53.7	18.0	15.6			
<i>Apr</i>	84.3	81.4	9.9	9.6	0.6	56.4	56.1	18.0	15.7			
<i>May</i>	84.4	81.7	10.3	10.0	0.6	56.7	56.4	17.3	15.2			
<i>Jun</i>	89.2	86.3	10.1	9.8	0.5	60.6	60.4	18.4	16.1			
<i>Jul</i>	91.7	88.8	10.0	9.7	0.5	63.2	62.9	18.6	16.2			
<i>Aug</i>	89.6	86.7	9.7	9.4	0.5	61.2	61.0	18.7	16.3			
<i>Sep</i>	P 92.0	88.8	10.1	9.8	0.1	62.9	62.6	18.9	16.4			

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

	of which											
	Total	Euro		Loans				Debt securities		Investment fund shares/units (a)	Equity (b)	
		Total	Euro	Total	of which	CI and CFIs	General Government	Other resident sectors	Total			of which
1=3+8+10	2	3	4	5	6	7	8	9	10	11		
16	190.3	38.8	89.4	32.7	48.0	2.2	39.3	24.0	6.2	0.7	76.1	
17	186.2	38.6	91.0	34.2	49.5	3.2	38.3	18.1	4.4	0.9	76.1	
18	208.2	40.2	109.0	35.9	59.1	3.8	46.1	22.0	4.3	0.9	76.3	
19	235.1	42.7	127.7	36.6	71.6	3.0	53.1	24.6	6.1	2.0	80.9	
20	231.0	44.8	135.2	36.1	75.8	2.9	56.5	25.4	8.6	0.5	69.9	
21	259.9	47.4	162.3	37.9	91.1	3.6	67.7	28.9	9.5	0.6	68.2	
21 Apr	239.5	39.9	136.8	31.9	78.6	2.9	55.3	31.3	8.0	0.6	70.9	
<i>May</i>	240.8	40.7	136.6	32.7	79.3	2.8	54.5	31.9	8.1	0.7	71.7	
<i>Jun</i>	238.9	40.4	143.2	32.4	81.8	2.9	58.6	30.4	8.1	0.6	64.7	
<i>Jul</i>	242.2	42.2	144.7	34.1	81.9	3.0	59.8	30.5	8.1	0.7	66.2	
<i>Aug</i>	246.9	43.7	150.3	36.1	85.9	3.1	61.3	28.6	7.6	0.7	67.2	
<i>Sep</i>	252.1	46.2	156.1	37.9	88.5	3.1	64.5	28.2	8.2	0.7	67.2	
<i>Oct</i>	252.4	46.9	155.1	38.2	88.8	3.0	63.4	28.8	8.7	0.6	68.0	
<i>Nov</i>	255.4	47.1	157.3	38.0	90.0	3.2	64.1	29.9	9.1	0.5	67.7	
<i>Dec</i>	259.9	47.4	162.3	37.9	91.1	3.6	67.7	28.9	9.5	0.6	68.2	
22 Jan	259.5	45.0	158.3	35.5	88.8	3.7	65.8	31.8	9.6	0.7	68.8	
<i>Feb</i>	259.6	43.1	159.6	34.2	90.1	3.6	65.8	31.4	8.9	0.7	67.9	
<i>Mar</i>	278.7	47.8	177.1	38.1	100.5	4.1	72.5	34.2	9.7	0.8	66.7	
<i>Apr</i>	275.8	45.6	173.2	36.5	96.5	4.2	72.5	35.0	9.2	0.8	66.8	
<i>May</i>	275.2	48.5	171.6	39.0	95.0	4.0	72.6	34.9	9.5	0.9	67.9	
<i>Jun</i>	279.9	48.8	175.6	39.0	95.6	4.1	76.0	35.8	9.8	1.1	67.4	
<i>Jul</i>	282.5	45.4	176.6	37.0	93.9	4.1	78.6	36.7	8.4	1.2	68.0	
<i>Aug</i>	277.1	46.1	170.9	37.8	90.5	4.1	76.4	36.9	8.3	0.9	68.3	
<i>Sep</i>	P 284.2	48.1	176.9	39.9	94.7	4.3	77.9	38.3	8.2	1.0	68.1	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

	By sector														
	Total	Euro	MFIs					General government (a)			Other resident sectors (b)	Other general government By instruments deposits			
			Total	Euro	Credit institutions subject to reserve requirements and BE	of which with a-greed maturity up to 2 years	Money market funds	Central government	of which			Over-night	With agreed maturity	Up to 2 years	Other
									+15	+12+13=9					
11	1=3+8+9+	3=5+7	4	5	6	7	8	9	10	11	12	13	14	15	
16	1 714.5	1 676.4	291.3	281.2	288.2	40.7	3.2	13.6	40.8	40.8	1 368.8	34.9	5.8	4.9	0.1
17	1 722.9	1 698.4	329.8	322.7	327.5	48.7	2.3	14.5	47.3	47.3	1 331.5	41.5	5.7	4.9	0.1
18	1 692.2	1 671.2	290.6	285.1	287.8	31.5	2.8	15.6	56.2	56.2	1 329.8	51.3	4.8	4.1	0.1
19	1 698.4	1 674.1	256.4	249.8	254.0	32.8	2.5	15.4	54.0	54.0	1 372.6	49.9	4.1	3.6	0.1
20	1 948.3	1 922.0	372.0	366.7	369.8	27.0	2.2	17.2	63.6	63.6	1 495.6	60.6	2.8	2.4	0.1
21	2 046.8	2 019.9	411.3	407.3	409.4	21.9	1.8	22.9	74.1	74.1	1 538.6	70.8	3.1	1.9	0.2
21 Apr	1 967.1	1 942.4	405.8	401.8	403.8	24.8	2.0	19.8	57.4	57.4	1 484.2	54.3	3.0	2.5	0.1
May	1 980.9	1 955.9	406.9	402.7	404.9	25.5	2.0	18.1	60.0	60.0	1 495.9	56.9	3.1	2.4	0.0
Jun	2 009.1	1 983.8	405.0	401.2	402.9	24.2	2.0	19.3	66.3	66.3	1 518.5	63.1	3.2	2.5	0.0
Jul	1 997.9	1 974.2	408.4	404.8	406.2	23.3	2.2	21.7	66.4	66.4	1 501.4	63.2	3.2	2.4	0.0
Aug	1 997.6	1 973.5	405.9	402.4	403.7	22.3	2.2	20.2	69.4	69.4	1 502.2	66.1	3.3	2.4	0.0
Sep	2 002.6	1 978.3	400.7	396.6	398.4	19.3	2.2	19.6	73.5	73.5	1 508.9	70.2	3.2	2.3	0.0
Oct	1 996.6	1 971.9	401.2	396.9	399.3	19.8	1.8	20.3	75.2	75.2	1 500.0	71.2	3.9	2.9	0.0
Nov	2 024.9	2 000.2	402.0	398.0	400.0	20.2	2.0	19.9	89.8	89.8	1 513.3	85.7	4.0	2.9	0.0
Dec	2 046.8	2 019.9	411.3	407.3	409.4	21.9	1.8	22.9	74.1	74.1	1 538.6	70.8	3.1	1.9	0.2
22 Jan	2 023.8	1 998.6	414.5	410.8	412.5	24.0	2.0	23.2	67.9	67.9	1 518.2	64.3	3.4	2.0	0.2
Feb	2 018.3	1 993.1	412.3	408.8	410.1	23.6	2.2	20.1	66.6	66.6	1 519.3	62.6	3.8	2.3	0.2
Mar	2 042.2	2 014.7	412.9	407.9	410.6	23.7	2.2	20.9	67.9	67.9	1 540.6	63.0	4.7	2.4	0.2
Apr	2 036.8	2 010.6	412.3	407.5	409.8	23.8	2.5	20.8	68.6	68.6	1 535.2	63.7	4.7	2.3	0.2
May	2 043.9	2 017.6	408.7	403.8	406.3	23.8	2.4	21.0	68.9	68.9	1 545.3	63.8	5.0	2.4	0.1
Jun	2 071.1	2 043.7	412.9	407.7	410.7	25.4	2.2	24.8	74.5	74.5	1 558.9	68.7	5.6	2.8	0.1
Jul	2 061.7	2 034.5	415.7	410.4	413.3	25.0	2.4	22.6	72.9	72.8	1 550.6	67.1	5.7	2.8	0.1
Aug	2 059.8	2 032.8	412.1	406.6	409.3	23.5	2.8	22.2	77.9	77.9	1 547.6	72.4	5.5	2.6	0.1
Sep	2 043.7	2 017.6	407.2	402.4	404.8	22.5	2.4	20.8	72.0	72.0	1 543.7	65.4	6.6	3.8	0.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Domestic deposits: other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
1=2+8	2=3+4+6+7	3	4	5	6	7	8	9	10	11	12	13	
16	1 368.8	1 340.9	740.9	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17	1 331.5	1 314.0	844.6	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18	1 329.8	1 314.4	919.3	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19	1 372.6	1 354.9	1 006.9	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20	1 495.6	1 474.7	1 146.5	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21	1 538.6	1 515.8	1 245.3	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
21 Apr	1 484.2	1 463.4	1 158.7	287.3	109.1	0.1	17.4	20.7	16.8	4.0	3.7	-	0.0
May	1 495.9	1 475.2	1 173.2	283.5	106.3	0.1	18.4	20.7	16.9	3.8	3.5	-	0.0
Jun	1 518.5	1 497.1	1 203.2	272.0	103.9	0.1	21.8	21.5	18.0	3.5	3.2	-	0.0
Jul	1 501.4	1 481.4	1 191.1	271.6	99.7	0.1	18.5	20.1	16.6	3.4	3.1	-	0.0
Aug	1 502.2	1 481.7	1 195.3	268.0	97.8	0.1	18.3	20.5	17.0	3.4	3.1	-	0.0
Sep	1 508.9	1 488.7	1 203.3	267.1	96.0	0.1	18.1	20.2	16.4	3.7	3.2	-	0.0
Oct	1 500.0	1 479.6	1 198.8	263.0	93.5	0.1	17.7	20.4	16.6	3.8	3.2	-	0.0
Nov	1 513.3	1 492.6	1 214.6	256.0	90.2	0.1	21.9	20.7	17.0	3.7	3.1	-	-
Dec	1 538.6	1 515.8	1 245.3	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22 Jan	1 518.2	1 496.8	1 233.5	245.6	83.7	0.1	17.5	21.4	17.4	4.1	3.2	-	-
Feb	1 519.3	1 497.8	1 241.7	237.3	81.9	0.1	18.7	21.5	17.5	4.0	3.3	-	-
Mar	1 540.6	1 518.2	1 261.4	239.1	79.5	0.1	17.6	22.4	18.4	4.0	3.3	-	-
Apr	1 535.2	1 513.9	1 259.6	236.1	77.8	0.1	18.1	21.3	16.9	4.3	3.5	-	-
May	1 545.3	1 524.0	1 272.9	234.2	76.8	0.1	16.8	21.4	16.6	4.7	4.0	-	-
Jun	1 558.9	1 536.7	1 291.0	230.6	74.9	0.1	15.1	22.1	17.1	5.0	4.3	-	-
Jul	1 550.6	1 528.8	1 286.2	228.9	75.2	0.1	13.7	21.7	16.7	5.0	4.1	-	-
Aug	1 547.6	1 526.1	1 286.6	227.4	75.5	0.1	12.0	21.4	16.3	5.1	4.4	-	-
Sep	1 543.7	1 522.5	1 279.5	228.2	77.7	0.1	14.6	21.2	16.3	4.9	4.1	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

	of which		By sector									Other general government By instruments deposits					
	Total	Euro	MFIs						General government			Other resident sectors (a)	Over-night	of which		Redeemable at notice	Repos
			of which		Credit institutions subject to reserve requirements and NCB	of which		Money market funds	Central government	of which							
			Total	Euro		Up to 2 years				Other general government	Euro						
+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16		
16	170.5	155.5	129.5	119.4	129.3	42.1	0.2	0.0	0.0	0.0	40.9	0.0	-	-	-	-	
17	165.2	149.0	133.0	121.9	133.0	41.7	0.0	0.0	0.0	0.0	32.2	0.0	-	-	-	-	
18	151.3	128.5	116.0	100.3	116.0	40.6	0.0	0.0	0.0	0.0	35.3	0.0	-	-	-	-	
19	164.6	136.9	131.6	111.7	131.4	44.7	0.2	0.0	0.0	0.0	33.0	0.0	-	-	-	-	
20	148.7	125.3	107.8	93.8	107.1	40.5	0.7	0.1	0.0	0.0	40.8	0.0	-	-	-	-	
21	155.7	125.4	109.5	92.0	109.1	35.3	0.4	0.1	0.0	0.0	46.2	0.0	-	-	-	-	
21 Apr	163.1	135.0	115.7	96.9	115.2	39.6	0.5	0.1	0.0	0.0	47.3	0.0	-	-	-	-	
May	163.1	133.7	116.5	96.3	116.1	38.5	0.4	0.1	0.0	0.0	46.5	0.0	-	-	-	-	
Jun	156.1	131.5	110.4	95.0	109.9	37.0	0.5	0.1	0.0	0.0	45.6	0.0	-	-	-	-	
Jul	171.2	142.3	116.2	97.5	115.9	41.0	0.4	0.1	0.1	0.1	54.9	0.0	0.0	0.0	-	-	
Aug	173.2	141.4	118.9	98.4	118.7	41.5	0.2	0.1	0.1	0.1	54.1	0.0	0.0	0.0	-	-	
Sep	166.3	138.0	108.6	91.8	108.4	35.2	0.2	0.1	0.1	0.1	57.5	0.0	0.0	0.0	-	-	
Oct	172.1	141.8	114.2	94.5	113.9	37.7	0.4	0.1	0.0	0.0	57.8	0.0	0.0	0.0	-	-	
Nov	174.6	142.2	116.7	96.7	115.7	36.0	0.9	0.1	0.0	0.0	57.8	0.0	0.0	0.0	-	-	
Dec	155.7	125.4	109.5	92.0	109.1	35.3	0.4	0.1	0.0	0.0	46.2	0.0	-	-	-	-	
22 Jan	180.5	145.1	119.9	98.0	119.8	35.9	0.2	1.8	0.0	0.0	58.8	0.0	0.0	0.0	-	-	
Feb	185.1	149.3	123.1	100.5	122.5	37.4	0.5	1.7	0.0	0.0	60.4	0.0	-	-	-	-	
Mar	173.2	139.0	120.1	100.0	119.8	38.8	0.3	1.5	0.0	0.0	51.7	0.0	-	-	-	-	
Apr	211.5	169.0	139.1	111.7	138.7	40.4	0.4	1.4	0.0	0.0	70.9	0.0	-	-	-	-	
May	196.1	155.9	131.2	105.3	130.7	37.8	0.5	1.2	0.0	0.0	63.6	0.0	-	-	-	-	
Jun	207.6	172.1	131.9	111.9	131.5	36.6	0.4	1.0	0.0	0.0	74.7	0.0	-	-	-	-	
Jul	219.2	178.4	145.4	120.6	145.0	39.6	0.3	1.1	0.0	0.0	72.8	0.0	-	-	-	-	
Aug	213.2	171.4	146.1	120.4	145.8	41.9	0.3	1.0	0.0	0.0	66.1	0.0	-	-	-	-	
Sep	P 221.4	181.1	147.7	125.4	146.4	48.2	1.3	1.0	0.0	0.0	72.7	0.0	0.0	0.0	-	-	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

	Deposits in euro							Deposits in other currencies					
	Total	Over-night	of which:			Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
			With agreed maturity	Up to 2 years						With agreed maturity	Up to 2 years		
+6+7 1=2+8	2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13	
16	40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17	32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18	35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20	40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21	46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
21 Apr	47.3	38.0	11.3	15.5	9.4	0.3	11.0	9.3	1.0	8.0	3.3	0.0	0.2
May	46.5	37.3	11.9	13.9	8.1	0.3	11.2	9.2	0.4	8.6	3.7	0.0	0.2
Jun	45.6	36.4	12.3	12.5	7.2	0.3	11.2	9.2	0.4	8.5	3.3	0.0	0.3
Jul	54.9	44.7	12.3	14.2	8.0	0.3	17.8	10.2	0.5	9.3	4.0	0.0	0.4
Aug	54.1	42.8	12.2	14.2	8.1	0.3	16.1	11.3	0.5	10.4	5.0	0.0	0.4
Sep	57.5	46.1	18.2	13.9	7.8	0.3	13.7	11.4	0.7	10.4	4.9	0.0	0.3
Oct	57.8	47.2	12.9	13.2	7.1	0.3	20.7	10.6	0.5	9.8	4.2	0.0	0.3
Nov	57.8	45.4	13.9	13.4	7.3	0.3	17.8	12.4	0.9	11.1	5.3	0.0	0.4
Dec	46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22 Jan	58.8	47.0	13.6	12.7	6.6	0.3	20.4	11.8	0.8	10.4	4.1	0.0	0.6
Feb	60.4	48.9	13.0	13.9	7.8	0.3	21.6	11.5	0.7	10.4	4.1	0.0	0.4
Mar	51.7	39.0	14.3	14.8	8.8	0.2	9.6	12.7	0.7	11.6	5.2	0.0	0.4
Apr	70.9	57.3	14.3	15.5	9.4	0.2	27.4	13.6	0.6	12.6	5.9	0.0	0.4
May	63.6	50.6	15.2	13.2	7.0	0.2	22.0	13.0	0.6	11.9	5.2	0.0	0.4
Jun	74.7	60.2	16.9	17.0	10.6	0.1	26.2	14.5	0.9	13.2	6.3	0.0	0.4
Jul	72.8	57.7	17.0	17.9	11.5	0.1	22.8	15.0	0.7	13.8	6.6	0.0	0.5
Aug	66.1	51.0	17.2	20.1	13.8	0.1	13.5	15.1	0.8	14.0	6.9	0.0	0.3
Sep	P 72.7	55.3	16.5	22.2	16.2	0.1	16.4	17.4	0.9	16.1	8.7	0.0	0.4

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units) (b)								
	of which		Credit Institutions					General Government	Other resident sectors	Total	Debt securities issued		Capital & Reserves	Other liabilities				
	Total	Euro	Total	Over-night	With agreed maturity	Over 2 years	Repos (a)				Total	of which						
	1=3+5	2	3	4	5	6	7	8	9			+15			10=11+14	11	Euros	Up to 2 Years	12	13	14	15
16	112.0	74.4	58.6	8.1	34.0	4.3	12.1	0.7	52.7	721.2	207.6	196.8	28.4	298.3	215.4			
17	110.1	76.1	60.0	5.7	34.8	3.9	15.5	0.6	49.5	717.8	227.5	202.0	31.5	292.6	197.7			
18	113.2	67.9	63.6	7.2	36.3	3.1	17.0	0.7	49.0	681.7	230.0	200.1	29.1	269.4	182.2			
19	101.1	57.9	54.6	8.7	34.0	2.4	9.4	0.2	46.3	708.9	247.2	212.1	24.7	268.3	193.5			
20	91.8	51.7	48.3	7.6	29.2	2.0	9.5	0.2	43.3	699.5	249.4	211.3	20.9	261.7	188.5			
21	91.4	47.7	49.7	9.1	24.9	0.9	14.8	0.7	41.0	704.7	269.5	214.9	32.8	255.0	180.1			
21 Apr	86.8	48.1	44.4	9.9	21.0	0.9	12.6	0.2	42.2	685.3	251.8	204.8	24.8	260.0	173.4			
May	89.4	48.0	46.9	12.3	22.1	1.0	11.4	0.3	42.2	681.3	248.9	201.7	24.1	260.0	172.4			
Jun	89.4	45.2	49.2	11.0	22.1	0.8	15.2	0.4	39.8	700.6	255.4	205.1	25.8	256.9	188.2			
Jul	86.7	44.6	45.6	10.6	20.3	0.8	13.8	0.3	40.9	697.3	257.6	207.5	27.8	256.1	183.5			
Aug	87.5	44.3	47.5	11.4	22.9	0.9	12.2	0.3	39.7	692.7	257.8	207.6	28.1	258.2	176.7			
Sep	92.9	45.9	51.2	11.7	24.4	0.9	14.1	0.6	41.1	702.3	261.8	210.2	29.8	255.7	184.8			
Oct	90.6	48.3	46.8	8.9	22.8	0.9	14.2	0.5	43.3	700.3	265.0	210.8	32.0	253.3	182.1			
Nov	95.7	47.1	50.5	11.3	25.7	0.9	12.6	0.7	44.4	724.5	271.6	214.6	35.2	253.3	199.6			
Dec	91.4	47.7	49.7	9.1	24.9	0.9	14.8	0.7	41.0	704.7	269.5	214.9	32.8	255.0	180.1			
22 Jan	85.0	42.7	45.7	9.4	23.2	0.9	12.2	0.7	38.6	709.7	260.8	210.2	26.5	255.9	193.0			
Feb	84.5	41.2	42.9	8.5	23.4	0.8	10.2	0.5	41.2	691.2	255.9	205.9	24.6	255.4	179.9			
Mar	102.8	46.7	56.3	13.4	27.3	0.9	14.7	0.5	46.0	699.3	254.0	201.7	24.5	250.6	194.7			
Apr	103.5	49.2	56.4	12.9	29.0	0.9	13.6	0.4	46.7	711.3	253.0	199.0	26.0	248.3	210.1			
May	105.7	51.1	57.0	10.9	28.0	0.9	17.2	0.4	48.3	711.2	256.9	201.8	25.1	250.3	204.0			
Jun	110.2	50.7	64.0	12.8	32.6	0.9	17.7	0.5	45.8	728.0	260.5	203.1	27.4	246.7	220.8			
Jul	105.8	48.2	61.4	13.1	31.5	0.8	16.0	2.0	42.4	725.3	261.3	203.6	27.7	247.8	216.2			
Aug	103.4	47.7	62.4	12.4	30.2	0.8	19.0	0.4	40.6	727.0	263.5	200.1	28.8	246.3	217.2			
Sep P	113.0	52.0	69.1	14.6	36.5	0.9	17.1	0.5	43.4	760.8	273.4	206.2	31.5	245.6	241.7			

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
16	88.5	88.5	83.9	3.8	0.8	-	54.4	54.4	53.4	0.9	0.0	0.1
17	78.1	78.1	74.3	3.1	0.7	-	61.7	61.7	60.9	0.8	0.0	0.1
18	69.0	69.0	65.7	2.7	0.5	-	71.8	71.8	70.9	0.9	0.0	0.1
19	66.9	66.9	63.8	2.8	0.4	-	69.4	69.4	68.8	0.6	0.0	0.2
20	77.3	77.3	74.4	2.4	0.5	-	80.8	80.8	79.4	1.3	0.0	0.3
21	81.6	81.6	78.9	2.2	0.4	-	97.0	97.0	96.3	0.7	0.0	0.7
21 Apr	84.0	84.0	79.6	4.0	0.4	-	77.2	77.2	76.6	0.6	0.0	0.3
May	84.5	84.5	80.3	3.7	0.4	-	78.1	78.1	77.5	0.6	0.0	0.4
Jun	87.4	87.4	83.3	3.5	0.5	-	85.6	85.6	85.0	0.6	0.0	0.5
Jul	89.0	89.0	85.2	3.3	0.5	-	88.1	88.1	87.5	0.6	0.0	0.6
Aug	88.1	88.1	84.5	3.2	0.5	-	89.5	89.5	88.9	0.6	0.0	0.6
Sep	87.5	87.5	83.7	3.3	0.5	-	93.1	93.1	92.4	0.6	0.0	0.6
Oct	85.9	85.9	82.2	3.3	0.4	-	95.5	95.5	94.8	0.6	0.0	0.7
Nov	84.7	84.7	81.4	2.9	0.4	-	109.6	109.6	109.0	0.6	0.0	0.7
Dec	81.6	81.6	78.9	2.2	0.4	-	97.0	97.0	96.3	0.7	0.0	0.7
22 Jan	81.3	81.3	78.8	2.0	0.4	-	91.1	91.1	90.5	0.6	0.0	0.7
Feb	79.9	79.9	77.5	1.9	0.5	-	86.7	86.7	85.9	0.8	0.0	0.7
Mar	83.4	83.4	79.5	2.9	1.0	-	88.7	88.7	87.9	0.8	0.0	0.7
Apr	86.2	86.2	82.3	2.9	1.0	-	89.3	89.3	88.6	0.8	0.0	0.7
May	86.7	86.7	83.1	2.6	1.0	-	89.9	89.9	89.1	0.8	0.0	0.6
Jun	87.7	87.7	84.0	2.7	1.1	-	99.3	99.3	98.5	0.8	0.0	0.5
Jul	86.2	86.2	83.1	2.5	0.7	-	95.4	95.4	95.1	0.3	0.0	0.5
Aug	84.9	84.9	81.8	2.3	0.7	-	100.1	100.1	99.8	0.3	0.0	0.5
Sep P	84.1	84.1	81.1	2.2	0.8	-	92.8	92.8	92.3	0.5	0.0	0.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.15 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
16	1 249.4	1 249.4	1 195.8	10.4	43.2	0.0	1 368.8	1 368.7	1 358.2	0.1	10.5	-
17	1 224.1	1 224.1	1 169.3	8.0	46.8	0.0	1 331.5	1 331.4	1 319.6	0.1	11.7	-
18	1 176.4	1 176.4	1 118.3	6.9	51.2	0.0	1 329.8	1 329.7	1 317.8	0.1	11.8	-
19	1 159.0	1 158.9	1 101.0	7.0	51.0	0.0	1 372.6	1 372.3	1 362.9	0.1	9.4	-
20	1 197.2	1 197.2	1 147.6	8.2	41.5	0.0	1 495.6	1 495.4	1 488.4	0.1	6.9	-
21	1 194.5	1 194.5	1 144.2	7.5	42.8	0.0	1 538.6	1 537.8	1 531.4	0.2	6.2	-
21 Apr	1 188.9	1 188.9	1 140.9	8.1	39.8	0.0	1 484.2	1 483.8	1 477.6	0.1	6.2	-
May	1 186.7	1 186.7	1 138.9	8.0	39.8	0.0	1 495.9	1 495.5	1 488.8	0.1	6.6	-
Jun	1 205.1	1 205.1	1 156.6	7.9	40.6	0.0	1 518.5	1 518.0	1 511.5	0.1	6.4	-
Jul	1 193.1	1 193.0	1 144.8	7.9	40.3	0.0	1 501.4	1 500.9	1 494.3	0.1	6.5	-
Aug	1 183.2	1 183.2	1 135.6	7.9	39.8	0.0	1 502.2	1 501.6	1 494.9	0.1	6.6	-
Sep	1 187.4	1 187.3	1 139.1	7.9	40.4	0.0	1 508.9	1 508.2	1 501.5	0.1	6.6	-
Oct	1 188.3	1 188.3	1 140.1	7.9	40.3	0.0	1 500.0	1 499.3	1 492.3	0.1	6.9	-
Nov	1 199.8	1 199.8	1 150.2	7.8	41.8	0.0	1 513.3	1 512.6	1 505.8	0.1	6.7	-
Dec	1 194.5	1 194.5	1 144.2	7.5	42.8	0.0	1 538.6	1 537.8	1 531.4	0.2	6.2	-
22 Jan	1 183.5	1 183.5	1 134.5	7.8	41.2	0.0	1 518.2	1 517.5	1 511.2	0.2	6.1	-
Feb	1 182.6	1 182.6	1 133.8	7.8	41.0	0.0	1 519.3	1 518.6	1 512.5	0.0	6.0	-
Mar	1 184.6	1 184.5	1 134.6	7.7	42.2	0.0	1 540.6	1 539.8	1 533.4	0.0	6.4	-
Apr	1 192.1	1 192.1	1 141.9	7.7	42.4	0.0	1 535.2	1 534.5	1 528.2	0.0	6.3	-
May	1 192.2	1 192.2	1 142.0	7.7	42.6	0.0	1 545.3	1 544.7	1 537.7	0.0	7.0	-
Jun	1 203.4	1 203.4	1 151.6	7.6	44.2	0.0	1 558.9	1 558.3	1 551.7	0.0	6.6	-
Jul	1 201.5	1 201.5	1 150.1	7.5	43.9	0.0	1 550.6	1 550.0	1 543.5	0.0	6.5	-
Aug	1 194.9	1 194.9	1 144.1	7.5	43.3	0.0	1 547.6	1 547.0	1 540.6	0.0	6.5	-
Sep	P 1 193.1	1 193.1	1 141.8	7.4	43.9	0.0	1 543.7	1 543.2	1 536.8	0.0	6.4	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.16 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits							
	Total	Del cual		Central Government	Regional (autonomous government)	Local government	Social security funds	Total	of which		Central Government	Regional (autonomous government)	Local government	Social security funds
		Up to 1 year							Up to 2 years					
1=2a5	2	3	4	5	6	7=9a10	8	9	10	11	12			
16	88.5	19.0	19.8	47.2	21.2	0.2	54.4	53.2	13.6	14.7	19.7	6.3		
17	78.1	16.7	16.5	42.7	18.7	0.2	61.7	60.7	14.5	16.4	23.9	7.0		
18	69.0	12.7	14.2	38.6	16.0	0.1	71.8	70.7	15.6	18.7	27.2	10.2		
19	66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7		
20	77.3	7.6	10.3	54.7	12.2	0.0	80.8	80.2	17.2	20.2	30.6	12.7		
21	81.6	5.0	8.0	60.8	12.7	0.0	97.0	95.6	22.9	31.2	32.9	10.1		
19 Q1	71.3	14.3	14.3	41.0	15.9	0.1	71.8	70.8	15.7	17.3	26.1	12.6		
Q2	74.5	15.1	13.2	44.7	16.3	0.2	74.8	74.0	15.5	14.5	26.5	18.3		
Q3	70.4	12.7	13.5	41.7	15.1	0.1	74.1	73.4	15.1	16.3	28.5	14.2		
Q4	66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7		
20 Q1	72.4	16.1	10.5	48.9	13.1	0.0	65.2	64.5	15.3	12.6	26.6	10.7		
Q2	73.3	16.4	11.0	47.3	15.0	0.0	72.5	71.8	13.6	14.2	26.3	18.5		
Q3	70.9	11.5	10.3	46.7	14.0	0.0	77.6	77.1	16.0	21.8	29.0	10.7		
Q4	77.3	7.6	10.3	54.7	12.2	0.0	80.8	80.2	17.2	20.2	30.6	12.7		
21 Q1	81.8	8.8	10.0	59.4	12.4	0.0	74.8	74.2	18.3	17.4	28.9	10.1		
Q2	87.4	9.0	9.7	64.5	13.1	0.1	85.6	84.7	19.3	17.9	29.1	19.3		
Q3	87.5	7.6	9.8	65.1	12.6	0.1	93.1	92.0	19.6	33.6	32.4	7.5		
Q4	81.6	5.0	8.0	60.8	12.7	0.0	97.0	95.6	22.9	31.2	32.9	10.1		
22 Q1	83.4	6.6	9.0	61.3	13.1	0.1	88.7	86.3	20.9	26.2	33.8	7.9		
Q2	P 87.7	8.0	9.2	65.2	13.3	0.1	99.3	96.3	24.8	24.6	34.2	15.7		

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

	Total 1=2+10	Residents in Spain								Residents in Other MUM		
		Total 2=3a5+7a9	Other General Government 3	Portfolio investment except MMF 4	Other non monetary financial institutions 5	of which 6		Insurance corporation and pension funds 7	Non-financial corporation 8	NPISH & Households 9	Total 10	of which 11
						Central counterparties (a)						Central counterparties (a)
15	1 402.8	1 378.1	75.8	0.5	53.6	21.9	16.1	517.7	714.3	24.7	2.9	
16	1 348.7	1 318.0	68.6	0.4	49.3	15.0	3.8	493.1	702.8	30.7	0.6	
17	1 322.7	1 286.1	61.6	0.7	45.9	15.1	3.8	476.6	697.0	36.7	0.7	
18	1 270.8	1 231.2	54.7	1.2	28.9	7.2	3.7	445.5	697.2	39.6	0.1	
19	1 264.7	1 212.7	53.8	0.8	26.4	6.4	2.8	435.1	693.9	51.9	0.7	
20	1 311.4	1 264.2	66.9	0.8	37.3	9.3	2.3	470.9	685.9	47.3	0.1	
21 Apr	1 306.8	1 262.7	73.8	1.0	32.5	3.9	2.4	468.5	684.5	44.1	0.1	
<i>May</i>	1 306.4	1 261.4	74.7	1.0	32.8	3.8	2.5	464.7	685.8	45.0	0.9	
<i>Jun</i>	1 328.2	1 282.7	77.7	1.0	37.3	8.2	2.5	468.4	696.0	45.5	1.3	
<i>Jul</i>	1 318.6	1 272.3	79.3	1.0	32.7	3.9	2.3	467.6	689.5	46.2	1.7	
<i>Aug</i>	1 308.9	1 261.8	78.6	1.4	31.9	3.8	2.3	460.2	687.5	47.0	2.2	
<i>Sep</i>	1 311.9	1 265.1	77.7	1.0	33.9	4.8	2.3	462.7	687.5	46.9	1.2	
<i>Oct</i>	1 314.7	1 264.4	76.1	1.2	32.4	3.6	3.1	463.1	688.6	50.3	1.7	
<i>Nov</i>	1 327.1	1 275.0	75.2	1.0	33.6	5.2	2.5	465.1	697.5	52.1	1.1	
<i>Dec</i>	1 323.3	1 268.1	73.6	0.9	28.9	5.5	2.5	472.9	689.3	55.2	0.9	
22 Jan	1 308.7	1 256.5	73.0	1.6	25.7	3.0	2.1	466.2	687.9	52.2	1.8	
<i>Feb</i>	1 305.2	1 255.2	72.6	1.6	24.5	2.8	2.1	466.9	687.5	50.0	2.0	
<i>Mar</i>	1 312.3	1 259.0	74.5	1.5	25.8	3.7	2.2	466.2	688.9	53.3	2.7	
<i>Apr</i>	1 322.1	1 268.9	76.9	1.3	26.9	3.4	2.3	470.4	691.1	53.1	2.2	
<i>May</i>	1 322.9	1 270.0	77.8	1.4	27.1	3.6	2.3	469.4	692.1	52.9	1.6	
<i>Jun</i>	1 335.5	1 282.0	78.6	1.3	26.4	3.9	2.3	471.9	701.5	53.5	1.4	
<i>Jul</i>	1 334.0	1 279.0	77.5	1.3	27.0	2.8	2.7	476.9	693.6	55.0	1.1	
<i>Aug</i>	1 327.1	1 271.2	76.3	1.3	25.0	2.6	2.3	474.7	691.6	55.8	2.5	
<i>Sep</i>	P 1 325.6	1 268.7	75.5	1.4	26.1	2.9	2.4	472.1	691.1	56.9	1.3	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

	Non financial corporations						Households				NPISH
	Up to 1 year 1	Between 1 and 5 years 2	More than 5 years 3	Up to 1 year 4	Between 1 and 5 years 5	More than 5 years 6	By purpose				
							House purchase and renovation 7	Consumer credit 8	Other (a) 9	of which	
	Sole proprietors 10										
15	99.3	127.1	291.3	27.2	30.8	650.4	552.1	61.4	95.0	45.3	5.8
16	95.4	125.9	271.8	26.5	36.0	635.1	535.6	69.1	92.9	45.4	5.2
17	96.8	127.5	252.3	26.8	40.8	624.2	521.9	79.3	90.7	45.2	5.2
18	99.4	110.4	235.7	29.2	44.5	618.3	518.8	86.7	86.5	42.4	5.3
19	96.2	109.4	229.5	31.7	47.0	609.7	510.9	94.3	83.3	40.6	5.5
20	77.5	169.0	224.4	30.7	46.4	603.1	504.2	91.8	84.1	42.3	5.7
21 Apr	76.4	151.6	240.5	29.5	44.3	605.1	505.2	90.5	83.3	41.3	5.6
<i>May</i>	74.2	133.9	256.5	29.9	43.2	607.2	505.9	91.0	83.4	41.5	5.5
<i>Jun</i>	74.9	132.9	260.6	38.9	43.0	608.6	507.3	93.0	90.2	41.3	5.5
<i>Jul</i>	73.8	132.3	261.4	30.8	42.9	610.3	508.7	92.2	83.1	41.6	5.5
<i>Aug</i>	70.9	130.1	259.2	30.6	42.6	608.8	507.6	91.7	82.7	40.9	5.5
<i>Sep</i>	73.7	129.6	259.4	30.4	42.6	609.0	507.7	91.6	82.8	41.0	5.4
<i>Oct</i>	75.0	129.7	258.4	30.7	42.4	610.0	508.5	92.3	82.3	40.9	5.4
<i>Nov</i>	73.7	133.5	257.9	40.0	42.4	609.9	510.2	94.2	87.8	40.8	5.3
<i>Dec</i>	79.7	134.6	258.6	32.2	42.1	609.7	510.2	93.4	80.4	41.0	5.3
22 Jan	76.7	131.9	257.7	31.4	39.5	611.7	510.1	89.8	82.6	40.5	5.3
<i>Feb</i>	77.5	133.1	256.3	30.7	39.3	612.3	510.5	89.4	82.4	40.2	5.2
<i>Mar</i>	79.3	130.0	257.0	31.2	39.1	613.4	511.5	90.0	82.2	40.1	5.2
<i>Apr</i>	83.1	131.5	255.8	31.7	39.2	615.0	512.8	90.9	82.2	40.0	5.2
<i>May</i>	81.2	132.6	255.6	32.2	39.2	615.5	513.2	90.9	82.9	39.9	5.2
<i>Jun</i>	85.0	132.7	254.2	42.1	39.1	615.1	513.2	91.4	91.6	39.7	5.3
<i>Jul</i>	86.5	135.9	254.5	32.8	39.1	616.5	514.5	91.5	82.4	39.7	5.3
<i>Aug</i>	85.4	136.5	252.8	32.7	38.8	615.0	513.4	91.2	81.8	39.3	5.1
<i>Sep</i>	P 85.6	135.5	251.1	32.8	38.6	614.6	512.8	92.8	80.4	40.2	5.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

	Total (a)	House purchase			Other purposes										Memo- randum item: House purchase and renova- tion (h)
		Total (b)	Resi- dential mort- gage loans (b)	Other (b)	Total	Financing of produc- tive acti- vities (c)	Other								
							Total	Secured loans		By purpose			Other		
		by real estate colla- ral (d)	Other	House renova- tion (e)	Consumer credit										
					13 (f) 11=12+	Consum- e durable (g)	13	14							
1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11	12	13	14	15=2+10	
16	697.6	516.6	511.3	5.4	180.8	45.0	135.8	50.9	85.0	18.8	69.1	36.3	32.9	47.9	535.6
17	691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	99.6	18.9	79.3	43.9	35.4	45.5	521.9
18	692.0	500.8	494.5	6.4	191.1	42.4	148.7	32.1	116.6	17.9	86.7	50.4	36.2	44.1	518.8
19	688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
20	680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.6	122.1	16.4	91.8	59.2	32.6	41.5	504.2
21	684.0	493.1	487.1	6.0	190.8	41.6	149.3	22.8	126.5	17.0	93.4	59.7	33.6	38.9	510.2
19 Q1	691.4	499.7	493.6	6.1	191.5	41.8	149.7	32.6	117.1	18.0	88.7	52.0	36.6	43.0	517.9
Q2	700.2	498.8	493.1	5.7	201.3	41.7	159.6	32.1	127.5	17.9	91.2	53.9	37.4	50.5	516.8
Q3	688.6	495.3	489.6	5.7	193.3	41.6	151.7	31.1	120.6	17.9	91.2	54.1	37.1	42.6	513.2
Q4	688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
20 Q1	684.6	491.2	484.9	6.2	193.4	40.9	152.5	28.8	123.7	17.1	93.4	58.5	34.9	42.1	508.3
Q2	690.2	488.6	482.7	5.9	201.6	43.7	157.9	28.7	129.2	16.9	92.1	59.8	32.3	48.9	505.5
Q3	679.8	487.8	481.8	6.0	192.0	42.7	149.3	28.2	121.1	16.6	90.8	59.2	31.6	41.9	504.4
Q4	680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.6	122.1	16.4	91.8	59.2	32.6	41.5	504.2
21 Q1	678.4	488.6	482.5	6.1	189.8	42.2	147.6	27.3	120.4	16.1	90.5	58.7	31.8	41.0	504.7
Q2	690.4	491.3	485.3	6.0	199.1	41.9	157.2	27.0	130.2	16.0	93.0	61.1	31.9	48.2	507.3
Q3	682.0	491.8	485.6	6.2	190.2	41.5	148.7	26.5	122.2	15.9	91.6	59.6	32.0	41.2	507.7
Q4	684.0	493.1	487.1	6.0	190.8	41.6	149.3	22.8	126.5	17.0	93.4	59.7	33.6	38.9	510.2
22 Q1	683.7	494.9	488.8	6.1	188.9	40.7	148.1	22.4	125.7	16.7	90.0	58.5	31.5	41.4	511.5
Q2	696.2	496.5	490.7	5.8	199.7	40.3	159.4	22.0	137.4	16.7	91.4	59.6	31.8	51.3	513.2

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

	Total	Residents in Spain									Residents in Other MUM	
		Total	Other General Government	Portfolio invest- ment except MMF	Other non			Insu- rance corpo- ration and pension funds	Non- finan- cial corpo- ration	House- holds and NPISH	Total	of which
					monetary financial insti- tutions	Asset Securiti- zation funds	Central counter- parties (a)					
		1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11		12
16	1 450.5	1 409.6	40.8	40.8	301.5	206.4	18.5	37.8	217.6	771.1	40.9	10.1
17	1 410.9	1 378.7	47.3	36.6	240.9	195.9	15.8	37.4	240.9	775.8	32.2	4.4
18	1 421.3	1 386.0	56.2	32.3	209.3	177.8	7.9	32.1	248.3	807.8	35.3	0.4
19	1 459.6	1 426.6	54.0	36.3	197.2	166.6	6.8	27.6	258.3	853.2	33.0	1.5
20	1 600.0	1 559.2	63.6	32.4	223.1	180.4	12.3	26.8	296.3	917.1	40.8	0.9
21	1 658.9	1 612.7	74.1	37.3	191.4	161.2	8.2	27.3	323.2	959.5	46.2	1.5
21 Apr	1 588.8	1 541.5	57.4	37.1	209.6	173.2	6.0	29.2	282.5	925.8	47.3	6.8
May	1 602.4	1 555.9	60.0	36.6	205.6	173.5	6.1	27.5	297.7	928.5	46.5	7.4
Jun	1 630.5	1 584.9	66.3	37.9	211.5	174.2	10.3	26.6	300.8	941.7	45.6	7.4
Jul	1 622.8	1 567.9	66.4	37.3	199.0	167.0	6.5	27.7	294.4	942.9	54.9	12.9
Aug	1 625.8	1 571.6	69.4	37.9	198.0	166.2	5.6	28.4	297.9	939.9	54.2	12.6
Sep	1 639.9	1 582.3	73.5	39.1	199.4	167.0	5.8	26.9	302.8	940.6	57.6	10.6
Oct	1 633.0	1 575.2	75.2	38.8	196.6	165.6	4.8	25.8	296.4	942.4	57.8	15.7
Nov	1 660.9	1 603.1	89.8	37.2	197.6	163.6	8.2	28.4	306.0	944.1	57.8	14.2
Dec	1 658.9	1 612.7	74.1	37.3	191.4	161.2	8.2	27.3	323.2	959.5	46.2	1.5
22 Jan	1 644.9	1 586.1	67.9	37.1	186.0	157.5	4.3	30.7	304.5	959.9	58.8	17.8
Feb	1 646.3	1 585.9	66.6	37.5	180.6	151.9	5.1	30.0	306.2	965.1	60.4	19.5
Mar	1 660.1	1 608.4	67.9	37.6	186.3	156.3	6.0	28.9	313.1	974.6	51.7	7.7
Apr	1 674.7	1 603.8	68.6	35.0	188.1	155.0	7.3	28.6	301.4	982.2	70.9	25.4
May	1 677.8	1 614.2	68.9	35.6	187.1	154.9	6.0	26.7	311.6	984.3	63.6	20.1
Jun	1 708.0	1 633.4	74.5	33.4	187.7	152.7	7.0	24.9	317.8	995.0	74.7	23.4
Jul	1 696.2	1 623.4	72.9	33.7	183.5	151.1	6.2	23.9	312.0	997.4	72.8	21.0
Aug	1 691.6	1 625.5	77.9	32.2	179.8	150.0	5.2	24.2	317.8	993.6	66.1	9.9
Sep	1 688.4	1 615.7	72.0	29.8	179.0	146.4	6.7	21.9	320.9	992.0	72.7	13.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

	Non-monetary financial institutions except insurance corporations and pension funds						Insurance corporations and pension funds							
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which:		Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which:		Repos
					More than 2 years							More than 2 years		
+6 1=2a4	2	3	4	5	6	+12 7=8a10	8	9	10	11	12			
16	342.3	50.6	-	268.0	226.9	23.8	37.8	17.7	-	13.9	4.0	6.2		
17	277.4	48.5	-	207.6	193.3	21.3	37.4	21.3	-	10.6	2.9	5.5		
18	241.6	48.3	-	178.1	169.9	15.2	32.1	18.9	-	6.4	2.2	6.8		
19	233.5	53.5	-	165.4	158.0	14.6	27.6	19.7	-	4.0	2.2	3.9		
20	255.5	63.5	-	173.6	169.3	18.4	26.8	21.3	-	3.0	1.8	2.4		
21	228.6	58.3	-	153.4	150.7	16.9	27.3	21.1	-	3.0	1.5	3.1		
21 Apr	246.7	64.8	-	168.0	163.0	13.9	29.2	22.3	-	3.5	1.7	3.4		
<i>May</i>	242.2	61.5	-	166.1	162.4	14.6	27.5	20.3	-	3.4	1.7	3.8		
<i>Jun</i>	249.5	73.7	-	157.4	153.6	18.4	26.6	20.0	-	3.2	1.6	3.3		
<i>Jul</i>	236.4	60.6	-	161.1	157.6	14.7	27.7	20.8	-	3.1	1.6	3.8		
<i>Aug</i>	236.0	61.9	-	159.8	156.4	14.2	28.4	21.3	-	3.1	1.6	4.1		
<i>Sep</i>	238.5	62.7	-	161.3	157.6	14.5	26.9	20.4	-	3.1	1.5	3.5		
<i>Oct</i>	235.4	61.3	-	159.9	156.3	14.2	25.8	19.4	-	3.0	1.5	3.4		
<i>Nov</i>	234.8	61.1	-	156.4	152.8	17.3	28.4	20.8	-	3.1	1.5	4.5		
<i>Dec</i>	228.6	58.3	-	153.4	150.7	16.9	27.3	21.1	-	3.0	1.5	3.1		
22 Jan	223.1	58.0	-	151.6	0.2	13.3	30.7	23.5	-	3.1	1.5	4.1		
<i>Feb</i>	218.1	57.7	-	145.5	0.1	14.7	30.0	22.9	-	3.1	1.4	3.9		
<i>Mar</i>	224.0	59.7	-	149.7	0.1	14.4	28.9	22.7	-	3.1	1.5	3.1		
<i>Apr</i>	223.0	58.9	-	148.8	0.1	15.2	28.6	22.7	-	3.0	1.5	2.9		
<i>May</i>	222.7	60.5	-	147.6	0.1	14.3	26.7	21.4	-	2.9	1.5	2.4		
<i>Jun</i>	221.2	61.2	-	146.3	0.1	13.4	24.9	20.5	-	2.8	1.5	1.6		
<i>Jul</i>	217.2	60.4	-	144.2	0.1	12.3	23.9	19.8	-	2.9	1.5	1.3		
<i>Aug</i>	212.0	58.6	-	142.6	0.1	10.6	24.2	20.1	-	2.7	1.5	1.3		
<i>Sep</i>	P 208.9	54.8	-	141.0	0.1	12.9	21.9	17.5	-	2.8	1.4	1.6		

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

	Non-financial corporations					Households					NPISH				
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos
16	217.6	171.8	0.1	44.3	1.4	754.4	500.1	-	253.5	0.8	16.7	12.0	-	4.7	0.0
17	240.9	206.0	0.1	33.9	0.9	759.3	566.6	-	192.7	0.0	16.5	13.2	-	3.2	0.0
18	248.3	218.9	0.1	28.7	0.6	790.5	628.6	-	161.8	0.0	17.3	14.6	-	2.7	0.0
19	258.3	235.1	0.3	22.8	0.0	834.9	695.1	-	139.8	0.0	18.3	16.2	-	2.1	0.0
20	296.3	272.6	0.1	23.5	0.0	900.4	790.3	-	110.1	0.0	16.7	15.4	-	1.3	0.0
21	323.2	304.7	0.1	18.3	0.1	942.4	864.1	-	78.3	0.0	17.1	16.2	-	0.9	0.0
21 Apr	282.5	262.7	0.1	19.6	0.1	909.4	810.4	-	99.0	0.0	16.4	15.3	-	1.1	-
<i>May</i>	297.7	277.2	0.1	20.4	0.0	911.8	815.5	-	96.3	0.0	16.7	15.6	-	1.1	-
<i>Jun</i>	300.8	280.3	0.1	20.4	0.0	925.3	831.8	-	93.4	0.0	16.4	15.4	-	1.1	0.0
<i>Jul</i>	294.4	275.3	0.1	19.0	0.0	926.5	835.6	-	90.8	0.0	16.4	15.4	-	1.0	-
<i>Aug</i>	297.9	278.7	0.1	19.0	0.0	923.2	834.6	-	88.5	0.0	16.7	15.8	-	1.0	-
<i>Sep</i>	302.8	283.1	0.1	19.5	0.1	923.8	837.8	-	86.1	0.0	16.8	15.8	-	1.0	-
<i>Oct</i>	296.4	276.9	0.1	19.2	0.1	925.4	841.8	-	83.6	0.0	17.0	16.0	-	1.0	-
<i>Nov</i>	306.0	287.3	0.1	18.5	0.1	927.2	846.4	-	80.8	0.0	16.9	16.0	-	0.9	-
<i>Dec</i>	323.2	304.7	0.1	18.3	0.1	942.4	864.1	-	78.3	0.0	17.1	16.2	-	0.9	0.0
22 Jan	304.5	286.4	0.1	17.9	0.1	942.3	866.3	-	76.1	0.0	17.6	16.7	-	0.8	-
<i>Feb</i>	306.2	288.3	0.1	17.7	0.1	947.2	873.4	-	73.8	0.0	17.9	17.0	-	0.9	-
<i>Mar</i>	313.1	295.7	0.1	17.1	0.1	956.6	884.6	-	72.0	0.0	18.0	17.2	-	0.8	-
<i>Apr</i>	301.4	284.4	0.1	16.7	0.1	964.2	893.3	-	70.9	0.0	18.0	17.1	-	0.9	-
<i>May</i>	311.6	293.3	0.1	18.1	0.1	965.6	896.5	-	69.1	0.0	18.7	17.8	-	0.9	-
<i>Jun</i>	317.8	299.8	0.1	17.8	0.1	975.8	908.4	-	67.5	0.0	19.1	18.1	-	1.0	0.0
<i>Jul</i>	312.0	292.6	0.1	19.3	0.1	978.5	912.2	-	66.4	0.0	18.9	17.9	-	1.0	-
<i>Aug</i>	317.8	297.3	0.1	20.4	0.1	975.0	909.4	-	65.6	0.0	18.6	17.5	-	1.0	-
<i>Sep</i>	P 320.9	297.4	0.1	23.3	0.2	973.5	908.7	-	64.8	0.0	18.6	17.5	-	1.1	0.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.23 Loans to/deposits held by residents in Spain, by type.
Other breakdown

EUR billion

	Syndicated loans				Revolving loans and Over-drafts (a)	Credit cards				Transferable deposits: non MFIs sectors (d)					
	MFIs	Gral. Govt.	ORS of which			Con-venience debt (b)	of which House-holds	Exten-ded debt (c)	of which House-holds	Total	Gral. Govt.	ORS of which			
			NFC												NFC	Households & NPISH
	1	2				3	4	5	6	7	8						9	10	10	12	13	14
16	0.2	10.3	82.8	76.8	99.2	6.0	5.3	10.9	10.8	747.3	45.1		702.2	166.4	473.3
17	0.1	8.5	74.6	70.0	89.7	6.4	5.6	12.6	12.5	855.2	52.6		802.6	200.2	540.0
18	0.1	8.8	72.0	67.9	80.1	7.0	5.8	14.6	14.5	937.3	63.2		874.0	213.4	601.8
19	0.0	5.6	69.4	65.4	71.8	7.9	6.7	13.8	13.5	1 024.7	61.9		962.8	231.4	668.5
20	0.0	5.8	73.5	68.7	63.7	7.2	6.5	13.0	12.7	1 178.0	75.0	1 103.0	268.8		758.5
21	0.0	5.7	72.4	67.4	69.1	8.5	7.7	12.5	12.1	1 298.3	89.9	1 208.4	300.9		835.9
21 Apr	0.0	5.6	74.5	69.5	65.2	6.2	5.6	12.2	11.9	1 186.1	70.9	1 115.1	258.5		780.2
<i>May</i>	0.0	5.6	74.2	69.2	64.2	6.7	6.1	12.5	12.2	1 203.1	71.7	1 131.4	272.7		785.9
<i>Jun</i>	0.0	5.6	73.0	68.0	66.4	7.4	6.7	12.0	11.7	1 241.7	78.9	1 162.8	275.6		801.9
<i>Jul</i>	0.0	5.5	73.4	68.3	65.9	7.6	6.9	11.9	11.6	1 231.0	81.1	1 149.9	270.5		805.5
<i>Aug</i>	0.0	5.5	72.7	67.6	64.7	7.3	6.7	12.1	11.8	1 237.5	82.9	1 154.7	274.0		805.4
<i>Sep</i>	0.0	5.5	72.0	66.9	65.8	7.3	6.5	12.1	11.8	1 247.9	86.2	1 161.7	278.1		808.4
<i>Oct</i>	0.1	5.4	70.6	65.6	65.4	7.3	6.6	12.1	11.8	1 246.9	87.8	1 159.1	272.9		813.7
<i>Nov</i>	0.0	6.2	72.0	66.9	68.2	8.0	7.2	12.5	12.1	1 277.5	102.3	1 175.2	283.0		818.5
<i>Dec</i>	0.0	5.7	72.4	67.4	69.1	8.5	7.7	12.5	12.1	1 298.3	89.9	1 208.4	300.9		835.9
22 Jan	0.0	5.6	70.8	66.5	70.8	7.4	6.7	12.4	12.0	1 284.9	83.7	1 201.1	282.6		839.0
<i>Feb</i>	0.0	5.5	70.0	65.7	71.1	6.9	6.2	12.3	12.0	1 288.3	79.1	1 209.2	284.4		846.1
<i>Mar</i>	0.1	5.5	71.8	67.1	69.9	7.4	6.6	12.3	12.0	1 309.7	80.2	1 229.5	292.1		857.1
<i>Apr</i>	0.1	5.6	73.4	68.6	71.0	7.9	7.0	12.4	12.0	1 306.5	80.8	1 225.7	280.4		865.6
<i>May</i>	0.1	5.6	73.8	68.9	70.0	8.1	7.2	12.6	12.2	1 318.9	81.1	1 237.8	288.4		869.5
<i>Jun</i>	0.1	5.6	71.4	67.3	71.6	8.1	7.2	13.0	12.6	1 345.8	89.5	1 256.2	295.2		881.7
<i>Jul</i>	0.1	5.6	74.5	70.4	71.3	8.2	7.4	12.9	12.6	1 337.2	85.5	1 251.7	288.7		885.2
<i>Aug</i>	0.1	5.6	74.8	70.6	73.0	8.1	7.3	13.1	12.8	1 342.2	90.4	1 251.8	293.4		882.2
<i>Sep</i>	P 0.1	5.5	75.3	71.0	72.5	7.7	6.8	12.8	12.5	1 327.0	81.5	1 245.4	293.5		881.9

ORS: Other resident sectors; NFC: Non-financial corporations; MFIs: Monetary financial institutions

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.24 Detalle por países de los
principales activos y pasivos

Datos referidos a Junio de 2022

Millones de euros

	Activos/Assets						Pasivos/Liabilities		
	Préstamos y créditos a IFMs/ Loans to MFIs	Préstamos y créditos a otros sectores/ Loans to other sectors	Valores representativos de deuda de IFMs/ MFIs' Debt securities	Valores representativos de deuda de otros sectores/ Other sectors' Debt securities	Participaciones en Fondos de Inversión/ Investment fund shares/ units (a)	Participaciones en el capital/ Equity (b)	Depósitos de IFMs/ MFIs' deposits	Depósitos de otros sectores/ Other sectors' deposits	
	1	2	3	4	5	6	7	8	
ESPAÑA	502 227	1 291 130	12 484	324 103	761	78 220	412 904	1 658 200	SPAIN
OTROS PAÍSES DE LA UEM	145 901	54 187	10 107	79 049	754	35 168	131 916	75 635	OTHER EURO AREA COUNTRIES
Alemania	26 321	8 023	3 218	1 184	0	7 321	40 840	20 106	Germany
Austria	304	641	94	290	-	565	3 117	113	Austria
Bélgica	910	1 940	88	-183	2	780	4 338	1 874	Belgium
Finlandia	10	351	83	316	0	129	47	94	Finland
Francia	57 974	15 020	2 069	3 695	33	3 675	59 248	17 888	France
Grecia	87	248	-	0	-	-	7	178	Greece
Holanda	17 754	6 489	190	2 589	41	11 986	6 284	12 957	Netherlands
Irlanda	2 566	2 843	143	8 177	83	756	3 119	10 092	Ireland
Italia	24 561	5 109	1 868	55 825	-	1 517	6 024	2 365	Italy
Luxemburgo	4 076	8 703	218	1 153	588	903	1 900	8 152	Luxembourg
Portugal	10 371	4 149	2 085	5 380	7	7 500	4 848	1 394	Portugal
Eslovenia	0	8	-	23	-	-	1	4	Slovenia
Chipre	-	136	-	1	-	0	2	42	Cyprus
Malta	-	400	-	-	-	36	53	203	Malta
Eslovaquia	0	80	50	1	-	-	-	25	Slovakia
Estonia	-	16	1	-	-	-	1	31	Estonia
Letonia	-	9	-	-	-	-	11	43	Latvia
Lituania	0	23	-	-	-	-	10	71	Lithuania
OTROS PAÍSES DE LA UE	1 794	1 993	1 865	382	-	55	3 194	3 826	OTHER EU COUNTRIES
Dinamarca	91	297	322	77	-	27	1 039	1 888	Denmark
Suecia	89	753	155	102	-	28	115	688	Sweden
RESTO	1 613	943	1 387	203	-	-	2 039	1 250	REST
RESTO DEL MUNDO EX-CLUIDA LA UE	95 565	80 036	12 502	23 279	1 129	67 416	60 767	42 443	REST OF THE WORLD, EXCLUDING EU
Reino Unido	31 061	15 904	2 252	5 094	75	19 107	20 609	6 472	United Kingdom
RESTO	64 504	64 132	10 250	18 185	1 054	48 309	40 158	35 970	REST
TOTAL	745 487	1 427 346	36 958	426 813	2 644	180 804	608 782	1 780 103	TOTAL

June 2022 Data

8.24 Main assets and liabilities of other MFIS, by country

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.25 Detalle por monedas de los
principales activos y pasivos

Datos referidos a Junio de 2022

Millones de euros

	Total/ Total	Euros/ Euros	Resto de monedas/Other currencies					
			Resto de monedas UE (no UME)/ Other UE currencies	\$ USA/ USD	Yenes/ JPY	Franco suizos/ CHF	Otras monedas/ Remaining currencies	
	1= 2 a 7	2	3	4	5	6	7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								POSITION VIS-A-VIS RESIDENTS IN SPAIN
ACTIVO								ASSETS
Préstamos y créditos a otros sectores	1 291 130	1 279 278	32	9 488	1 254	537	538	Loans to other sectors
Valores representativos de deuda de IFM	12 484	12 471	-	13	-	-	-	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	324 103	323 968	-	92	-	-	44	Other sectors' holdings of Debt securities
PASIVO								LIABILITIES
Depósitos de IFM.	412 904	407 745	96	3 774	43	21	1 226	MFIs' deposits
Depósitos de otros sectores	1 658 200	1 635 950	303	18 271	675	367	2 630	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)
ACTIVO								ASSETS
Préstamos y créditos a otros sectores	54 187	49 239	46	4 307	7	7	581	Loans to other sectors
Valores representativos de deuda de IFM	10 107	9 772	-	336	-	-	-0	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	79 049	76 494	3	1 829	-	1	721	Other sectors' holdings of Debt securities
PASIVO								LIABILITIES
Depósitos de IFM.	131 916	111 862	594	17 379	69	80	1 932	MFIs' deposits
Depósitos de otros sectores	75 635	60 207	57	13 185	10	67	2 107	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								POSITION VIS-A-VIS REST OF THE WORLD
ACTIVO								ASSETS
Préstamos y créditos a IFM	95 565	21 070	3 642	54 359	398	482	15 614	Loans to MFIs
Préstamos y créditos a otros sectores	80 036	17 898	814	48 789	238	739	11 558	Loans to other sectors
Valores representativos de deuda de IFM	11 902	5 519	189	5 584	-	-	610	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	23 879	4 326	72	10 055	5 381	2	4 041	Other sectors' holdings of Debt securities
PASIVO								LIABILITIES
Depósitos de IFM.	63 961	25 262	285	33 463	120	97	4 735	MFIs' deposits
Depósitos de otros sectores	46 269	25 470	45	17 537	23	56	3 137	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE
PASIVO								LIABILITIES
Valores representativos de deuda emitidos.	260 478	203 119	305	44 300	1 729	2 651	8 374	Debt securities issued

June 2022 Data

8.25 Main assets and liabilities of other MFIs, by currency

Euro millions

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Septiembre de 2022

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34)	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44)	Instituto de Crédito Oficial/ Official Credit Institute	EFC/ CFI (8.51 a/ to 8.54)	
	B=C+D+E	C	D	E	
ACTIVO					ASSETS
1 A. RESIDENTES EN ESPAÑA	2 179 892	2 104 520	27 214	48 158	1 A. DOMESTIC
2 2. Préstamos y créditos	1 765 927	1 701 416	18 561	45 950	2 2. Loans
3 2e. Del cual: euros	1 749 099	1 685 841	17 877	45 381	3 2e. Of which: euro
4 IFM	488 710	478 460	8 970	1 280	4 MFIs
5 2e. Del cual: euros	484 973	475 000	8 696	1 277	5 2e. Of which: euro
6 Administraciones Públicas	84 102	81 147	2 153	802	6 General government
7 2e. Del cual: euros	84 100	81 145	2 153	802	7 2e. Of which: euro
8 Otros sectores residentes	1 193 115	1 141 809	7 438	43 868	8 Other resident sectors
9 2e. Del cual: euros	1 180 026	1 129 697	7 027	43 303	9 2e. Of which: euro
10 3. Valores representativos de deuda	335 732	326 472	7 661	1 599	10 3. Debt securities
11 3e. Del cual: euros	335 592	326 333	7 661	1 599	11 3e. Of which: euro
12 IFM	12 661	12 659	3	-	12 MFIs
13 3e. Del cual: euros	12 679	12 676	3	-	13 3e. Of which: euro
14 Administraciones Públicas	213 472	207 771	5 700	-	14 General government
15 3e. Del cual: euros	213 369	207 668	5 700	-	15 3e. Of which: euro
16 Otros sectores residentes	109 598	106 042	1 958	1 599	16 Other resident sectors
17 3e. Del cual: euros	109 545	105 989	1 958	1 599	17 3e. Of which: euro
18 4. Participaciones en Fondos de Inversión	813	813	-	-	18 4. Investment fund shares/units
19 Instituciones Financieras	813	813	-	-	19 Financial Institutions
20 4e. Del cual: euros	816	816	-	-	20 4e. Of which: euro
21 5. Participaciones en el capital	77 420	75 818	992	610	21 5. Equity
22 IFM	17 870	17 834	-	36	22 MFIs
23 Otros sectores residentes	58 531	57 900	57	573	23 Other resident sectors
24 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	331 005	325 657	1 673	3 675	24 B. OTHER EURO AREA COUNTRIES
25 2. Préstamos y créditos	206 626	202 011	1 396	3 220	25 2. Loans
26 2e. Del cual: euros	183 295	178 782	1 396	3 116	26 2e. Of which: euro
27 IFM	149 263	147 355	1 205	702	27 MFIs
28 2e. Del cual: euros	131 208	129 343	1 205	661	28 2e. Of which: euro
29 Administraciones Públicas	417	417	-	-	29 General government
30 2e. Del cual: euros	411	411	-	-	30 2e. Of which: euro
31 Otros sectores residentes	56 947	54 239	191	2 517	31 Other resident sectors
32 3. Valores representativos de deuda	89 941	89 387	194	360	32 3. Debt securities
33 3e. Del cual: euros	86 814	86 259	194	360	33 3e. Of which: euro
34 IFM	9 464	9 464	-	-	34 MFIs
35 3e. Del cual: euros	9 188	9 188	-	-	35 3e. Of which: euro
36 Administraciones Públicas	62 380	62 380	-	-	36 General government
37 3e. Del cual: euros	62 110	62 110	-	-	37 3e. Of which: euro
38 Otros sectores residentes	18 098	17 543	194	360	38 Other resident sectors
39 3e. Del cual: euros	15 516	14 962	194	360	39 3e. Of which: euro
40 4. Participaciones en Fondos de Inversión	760	760	-	-	40 4. Investment fund shares/units
41 IFM	760	760	-	-	41 MFIs
42 4e. Del cual: euros	746	746	-	-	42 4e. Of which: euro
43 5. Participaciones en el capital	33 677	33 499	83	95	43 5. Equity
44 IFM	4 308	4 225	83	-	44 MFIs
45 Otros sectores residentes	29 369	29 274	0	95	45 Other resident sectors

September 2022 data

EUR millions

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Septiembre de 2022

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34)	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44)	Instituto de Crédito Oficial/ Official Credit Institute	EFC/ CFI (8.51 a/ to 8.54)	
	B=C+D+E	C	D	E	
ACTIVO (continuación)					ASSETS (continued)
46 C. RESTO DEL MUNDO	283 213	278 543	2 988	1 682	46 C. REST OF THE WORLD
47 2. Préstamos y créditos	176 896	172 787	2 952	1 157	47 2. Loans
48 2e. Del cual: euros	39 893	38 918	1 457	599	48 2e. Of which: euro
49 3. Valores representativos de deuda	37 289	37 273	14	2	49 3. Debt securities
50 3e. Del cual: euros	8 226	11 515	-	-	50 3e. Of which: euro
51 4. Participaciones en Fondos de Inversión	956	956	-	-	51 4. Investment fund shares/units
52 5e. Del cual: euros	-	-	-	-	52 5e. Of which: euro
53 5. Participaciones en el capital	68 072	67 527	22	523	53 5. Equity
54 5e. Del cual: euros	-	-	-	-	54 5e. Of which: euro
55 D. SIN CLASIFICAR	343 951	339 501	1 611	2 839	55 D. UNCLASSIFIED
56 1. Efectivo (todas las monedas)	7 635	7 635	0	0	56 1. Cash (all currencies)
57 1e. Del cual: euros	7 295	7 295	0	0	57 1e. Of which: euro
58 6. Activo fijo	34 864	33 681	90	1 092	58 6. Fixed assets
59 7. Otros activos	301 453	298 186	1 521	1 746	59 7. Remaining assets
60 7e. Del cual: euros	72 886	71 445	923	518	60 7e. Of which: euro
61 TOTAL ACTIVO	3 138 061	3 048 221	33 486	56 354	61 TOTAL ASSETS
62 e Euros	2 595 801	2 514 021	29 501	52 279	62 e Euro
63 x Monedas distintas del euro . . . . .	...	...	...	...	63 x Other currencies
64 s/c Sin clasificar por monedas . . . . .	...	...	...	...	64 n/c Not classified by currency

September 2022 data

8.B Balance sheet of credit institutions and CFIs by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Septiembre de 2022

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34)	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44)	Instituto de Crédito Oficial/ Official Credit Institute	EFC/ CFI (8.51 a/ to 8.54)	
	B=C+D+E	C	D	E	
PASIVO					LIABILITIES
1 A. RESIDENTES EN ESPAÑA	2 043 146	1 999 909	4 865	38 372	1 A. DOMESTIC
2 9. Depósitos	2 043 146	1 999 909	4 865	38 372	2 9. Deposits
3 9e. Del cual: euros	2 017 050	1 974 772	4 801	37 478	3 9e. Of which: euro
4 IFM	407 181	370 879	4 311	31 990	4 MFIs
5 9e. Del cual: euros	402 426	367 083	4 248	31 096	5 9e. Of which: euro
6 Administración Central	20 760	20 224	536	-	6 Central government
7 9e. Del cual: euros	20 655	20 119	536	-	7 9e. Of which: euro
8 Otras Administraciones Públicas	72 034	72 034	-	0	8 Other general government
9 9e. Del cual: euros	72 027	72 027	-	0	9 9e. Of which: euro
10 Otros sectores residentes	1 543 168	1 536 769	17	6 382	10 Other resident sectors
11 9e. Del cual: euros	1 521 938	1 515 539	17	6 382	11 9e. Of which: euro
12 10. Participaciones de los fondos del mercado monetario	-	-	-	-	12 10. Money market fund shares/units
13 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	221 403	213 894	220	7 289	13 B. OTHER EURO AREA COUNTRIES
14 9. Depósitos	221 403	213 894	220	7 289	14 9. Deposits
15 9e. Del cual: euros	181 144	173 790	220	7 133	15 9e. Of which: euro
16 IFM	147 709	143 234	220	4 255	16 MFIs
17 9e. Del cual: euros	125 369	121 006	220	4 143	17 9e. Of which: euro
18 Administración Central	1 027	1 027	-	-	18 Central government
19 9e. Del cual: euros	508	508	-	-	19 9e. Of which: euro
20 Otras Administraciones Públicas	9	9	-	-	20 Other general government
21 9e. Del cual: euros	9	9	-	-	21 9e. Of which: euro
22 Otros sectores residentes	72 658	69 624	-	3 034	22 Other resident sectors
23 9e. Del cual: euros	55 257	52 267	-	2 990	23 9e. Of which: euro
24 10. Participaciones de los fondos del mercado monetario	-	-	-	-	24 10. Money market fund shares/units
25 C. RESTO DEL MUNDO	112 999	108 218	4 702	79	25 C. REST OF THE WORLD
26 9. Depósitos (total)	112 999	108 218	4 702	79	26 9. Deposits (total)
27 9e. Del cual: euros	52 291	50 249	1 962	79	27 9e. Of which: euro
28 10. Participaciones de los fondos del mercado monetario	-	-	-	-	28 10. Money market fund shares/units
29 D. SIN CLASIFICAR	760 512	726 199	23 699	10 614	29 D. UNCLASSIFIED
30 11. Valores representativos de deuda emitidos	273 446	258 801	14 613	31	30 11. Debt securities issued
31 11e. Del cual: euros	206 238	197 500	8 707	31	31 11e. In euro
32 Del cual: hasta dos años	16 517	14 260	2 228	30	32 Of which: up to two years
33 11x. Monedas distintas del euro	67 208	61 301	5 907	-	33 11x. In other currencies
34 Del cual: hasta dos años	14 985	9 542	5 443	-	34 Of which: up to two years
35 13. Capital y reservas	245 569	231 075	6 403	8 090	35 13. Capital and Reserves
36 14. Otros pasivos	241 497	236 322	2 683	2 493	36 14. Remaining liabilities
37 14e. Del cual: euros	57 725	53 136	259	84	37 14e. Of which: euro
38 TOTAL PASIVO.	3 138 061	3 048 221	33 486	56 354	38 TOTAL LIABILITIES
39 e Euros	2 509 905	2 449 157	15 942	44 806	39 e Euro
40 x Monedas distintas del euro	203 344	193 560	8 731	1 052	40 x Other currencies
41 s/c Sin clasificar por monedas	424 812	405 504	8 813	10 496	41 n/c Not classified by currency

September 2022 data
8.B Balance sheet of credit institutions and CFIs
by institutional grouping

EUR millions
8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

C) Balance sheet of the institutional groupings of other MFIs

8.31 Credit institutions and credit financial intermediaries.

Assets. Summary

EUR billions

	Total	By residence				By instrument						By currencies			
		Domestic (a)	Other MUMS	Rest of the world	Not a- lloca- ted	Loans	Debt securi- ties	Invest- ment fund sha- res/ units (b)	Equity (c)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Not clas- sified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
16	2 718.0	2 034.1	184.5	189.0	310.3	1 722.3	493.5	0.0	190.1	7.5	43.7	259.2	2 300.5	112.6	305.0
17	2 715.9	2 046.0	199.6	184.9	285.5	1 770.2	457.5	0.0	200.4	8.1	38.4	239.0	2 317.6	104.7	293.7
18	2 638.2	1 928.2	222.3	206.6	281.0	1 729.9	443.5	0.0	181.8	8.7	34.7	237.6	2 210.2	132.1	295.8
19	2 672.7	1 876.2	262.3	234.2	300.0	1 743.7	430.2	0.0	195.9	9.3	41.0	249.7	2 205.1	151.7	315.9
20	2 888.0	2 081.5	282.6	230.0	293.9	1 931.2	473.6	0.0	185.9	8.6	40.1	245.2	2 439.5	155.2	293.3
21	2 997.6	2 168.6	295.8	259.1	274.2	2 104.8	428.3	0.0	187.9	8.1	36.4	229.6	2 522.5	195.8	279.4
21 Apr	2 901.7	2 108.4	291.0	238.5	263.8	1 972.6	472.3	0.0	190.7	7.3	39.1	217.3	2 460.4	169.6	271.7
<i>May</i>	2 913.9	2 118.0	290.7	239.9	265.4	1 982.8	472.3	0.0	191.1	7.2	39.0	219.3	2 471.4	170.1	272.4
<i>Jun</i>	2 954.2	2 149.0	300.3	237.9	267.0	2 029.2	469.3	0.0	186.2	7.3	38.6	221.1	2 504.3	180.0	269.9
<i>Jul</i>	2 952.2	2 141.9	298.0	241.0	271.3	2 033.6	457.7	0.0	187.1	7.7	38.3	225.3	2 499.0	179.3	273.9
<i>Aug</i>	2 950.2	2 132.4	298.8	245.8	273.2	2 036.2	450.1	0.0	188.1	7.7	38.1	227.4	2 493.1	180.6	276.4
<i>Sep</i>	2 963.3	2 146.1	291.0	251.1	275.0	2 058.4	438.7	0.0	188.6	7.6	38.0	229.4	2 499.9	185.6	277.8
<i>Oct</i>	2 958.8	2 133.4	296.2	251.7	277.5	2 047.4	443.1	0.0	188.3	7.7	38.0	231.9	2 491.6	184.6	282.5
<i>Nov</i>	3 018.8	2 176.8	298.2	254.6	289.2	2 105.5	435.9	0.0	185.8	7.6	36.4	245.2	2 540.2	190.2	288.3
<i>Dec</i>	2 997.6	2 168.6	295.8	259.1	274.2	2 104.8	428.3	0.0	187.9	8.1	36.4	229.6	2 522.5	195.8	279.4
22 Jan	2 998.0	2 175.7	294.1	258.7	269.5	2 106.1	432.4	0.0	187.3	7.4	35.9	226.1	2 527.2	193.7	277.1
<i>Feb</i>	2 978.2	2 150.6	299.8	258.7	269.1	2 083.8	436.2	0.0	186.5	7.1	35.9	226.1	2 505.8	196.0	276.4
<i>Mar</i>	3 016.5	2 145.9	310.4	277.8	282.5	2 102.6	445.7	0.0	183.2	7.4	35.8	239.3	2 515.9	216.2	284.4
<i>Apr</i>	3 062.3	2 165.6	310.5	275.0	311.2	2 118.7	447.7	0.0	182.1	7.7	35.6	267.9	2 544.7	214.3	303.3
<i>May</i>	3 056.0	2 171.8	311.6	274.3	298.4	2 118.6	452.2	0.0	184.2	7.4	35.5	255.5	2 552.4	209.4	294.2
<i>Jun</i>	3 116.1	2 207.5	323.0	278.9	306.6	2 167.9	458.1	0.0	180.8	7.5	35.3	263.8	2 601.8	216.5	297.8
<i>Jul</i>	3 111.2	2 201.8	321.0	281.4	307.0	2 155.3	464.3	0.0	181.8	7.7	35.2	264.1	2 591.5	219.6	300.1
<i>Aug</i>	3 102.6	2 181.5	321.6	276.0	323.5	2 134.9	459.9	0.0	181.9	7.8	35.0	280.6	2 579.8	214.8	308.1
<i>Sep</i>	P 3 138.1	P 2 179.9	331.0	283.2	344.0	2 149.4	463.0	0.0	179.2	7.6	34.9	301.5	2 595.8	221.5	320.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.32 Credit institutions and credit financial intermediaries.
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Debt secu- rities	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
16	2 718.0	1 714.4	170.5	112.0	721.2	1 996.9	9.7	207.6	298.3	215.3	2 163.8	105.4	448.9
17	2 715.9	1 722.9	165.2	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 172.4	103.6	439.9
18	2 638.2	1 692.0	151.3	113.2	681.6	1 956.6	6.8	230.0	269.3	182.2	2 102.9	122.2	413.1
19	2 672.7	1 698.2	164.6	101.1	708.8	1 963.9	3.8	247.2	268.2	193.4	2 120.6	134.5	417.6
20	2 888.0	1 948.1	148.6	91.8	699.4	2 188.5	4.6	249.4	261.6	188.5	2 351.7	132.6	403.7
21	2 997.6	2 046.1	155.7	91.4	704.4	2 293.2	4.5	269.5	255.0	179.9	2 438.3	162.5	396.8
21 Apr	2 901.7	1 966.8	163.1	86.8	685.0	2 216.7	4.7	251.8	260.0	173.1	2 364.4	142.8	394.5
May	2 913.9	1 980.5	163.1	89.4	680.9	2 233.0	4.6	248.9	260.0	172.1	2 373.5	147.1	393.3
Jun	2 954.2	2 008.6	156.1	89.4	700.1	2 254.1	4.5	255.4	256.9	187.8	2 397.2	150.2	406.9
Jul	2 952.2	1 997.3	171.2	86.7	696.9	2 255.3	4.5	257.6	256.1	183.2	2 401.4	151.3	399.5
Aug	2 950.2	1 997.0	173.2	87.5	692.4	2 257.7	4.5	257.8	258.1	176.5	2 399.8	155.9	394.4
Sep	2 963.3	2 002.0	166.3	92.9	702.1	2 261.2	4.5	261.8	255.7	184.7	2 405.2	158.0	400.1
Oct	2 958.8	1 995.9	172.1	90.6	700.1	2 258.7	4.4	265.0	253.2	181.9	2 405.2	157.8	395.8
Nov	3 018.8	2 024.2	174.6	95.7	724.3	2 294.4	4.4	271.6	253.3	199.5	2 439.1	170.0	409.6
Dec	2 997.6	2 046.1	155.7	91.4	704.4	2 293.2	4.5	269.5	255.0	179.9	2 438.3	162.5	396.8
22 Jan	2 998.0	2 023.1	180.5	85.0	709.5	2 288.6	4.1	260.8	255.8	192.8	2 426.6	160.2	411.2
Feb	2 978.2	2 017.6	185.1	84.5	691.0	2 287.2	4.2	255.9	255.4	179.7	2 419.4	159.1	399.7
Mar	3 016.5	2 041.4	173.2	102.8	699.0	2 317.5	4.2	254.0	250.5	194.5	2 436.6	176.0	403.9
Apr	3 062.3	2 036.1	211.5	103.5	711.1	2 351.2	4.2	253.0	248.2	209.9	2 470.6	183.6	408.1
May	3 056.0	2 043.3	196.1	105.7	710.9	2 345.1	4.2	256.9	250.2	203.8	2 466.6	182.4	407.1
Jun	3 116.1	2 070.6	207.5	110.2	727.7	2 388.3	4.2	260.5	246.6	220.6	2 510.9	186.6	418.6
Jul	3 111.2	2 061.1	219.2	105.8	725.1	2 386.1	4.2	261.3	247.8	216.0	2 505.5	190.3	415.4
Aug	3 102.6	2 059.2	213.2	103.4	726.7	2 375.9	4.3	263.5	246.3	217.0	2 500.0	195.1	407.5
Sep	3 138.1	2 043.1	221.4	113.0	760.5	2 377.5	4.2	273.4	245.6	241.5	2 509.9	203.3	424.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries.
Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFI total	Euro	General govern- ment	Euro	Other resi- dents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10			11	12	13
16	2 034.1	1 531.1	1 510.6	193.3	188.0	88.5	88.5	1 249.4	1 234.1	420.7	417.7	0.7	81.6
17	2 046.0	1 570.5	1 552.7	268.3	264.4	78.1	78.1	1 224.1	1 210.3	386.0	385.8	0.8	88.7
18	1 928.2	1 492.8	1 475.9	247.4	244.3	69.0	68.9	1 176.4	1 162.7	361.0	360.9	0.6	73.8
19	1 876.2	1 454.7	1 437.7	228.8	225.0	66.9	66.9	1 158.9	1 145.8	341.7	341.5	0.6	79.2
20	2 081.5	1 634.0	1 620.4	359.5	356.8	77.3	77.3	1 197.2	1 186.3	372.1	371.9	2.2	73.2
21	2 168.6	1 760.5	1 745.9	484.5	481.3	81.6	81.6	1 194.5	1 182.9	329.2	329.0	0.9	77.9
21 Apr	2 108.4	1 668.8	1 655.8	395.8	392.9	84.0	84.0	1 188.9	1 178.9	362.2	362.1	0.8	76.7
May	2 118.0	1 677.9	1 665.2	406.7	403.7	84.5	84.5	1 186.7	1 177.0	362.0	361.9	0.8	77.2
Jun	2 149.0	1 710.0	1 697.0	417.6	414.8	87.4	87.4	1 205.1	1 194.8	360.9	360.8	0.8	77.3
Jul	2 141.9	1 715.7	1 703.0	433.7	431.2	89.0	89.0	1 193.0	1 182.8	347.8	347.7	0.8	77.5
Aug	2 132.4	1 710.6	1 698.1	439.2	436.9	88.1	88.1	1 183.2	1 173.1	343.3	343.1	0.8	77.7
Sep	2 146.1	1 729.1	1 715.6	454.3	451.2	87.5	87.5	1 187.3	1 176.9	338.7	338.6	0.9	77.4
Oct	2 133.4	1 716.8	1 702.6	442.7	439.3	85.9	85.9	1 188.3	1 177.4	338.9	338.7	0.9	76.8
Nov	2 176.8	1 769.3	1 755.9	484.8	482.0	84.7	84.7	1 199.8	1 189.2	329.6	329.4	0.9	77.0
Dec	2 168.6	1 760.5	1 745.9	484.5	481.3	81.6	81.6	1 194.5	1 182.9	329.2	329.0	0.9	77.9
22 Jan	2 175.7	1 770.5	1 756.0	505.8	502.8	81.3	81.3	1 183.5	1 172.0	327.0	326.8	0.9	77.3
Feb	2 150.6	1 744.8	1 730.7	482.4	479.4	79.9	79.9	1 182.6	1 171.4	327.2	327.1	0.9	77.6
Mar	2 145.9	1 734.8	1 719.5	466.9	463.0	83.4	83.4	1 184.5	1 173.0	332.4	332.2	1.0	77.7
Apr	2 165.6	1 756.1	1 740.4	477.8	474.3	86.2	86.2	1 192.1	1 179.9	331.5	331.3	0.9	77.0
May	2 171.8	1 756.8	1 741.8	477.9	474.5	86.7	86.7	1 192.2	1 180.7	336.0	335.8	0.9	78.0
Jun	2 207.5	1 792.3	1 776.5	501.2	497.3	87.7	87.7	1 203.4	1 191.5	336.2	336.0	0.8	78.2
Jul	2 201.8	1 783.3	1 766.4	495.6	491.2	86.2	86.2	1 201.5	1 189.0	339.0	338.8	0.7	78.8
Aug	2 181.5	1 765.5	1 747.8	485.8	481.1	84.9	84.9	1 194.9	1 181.8	336.5	336.4	0.8	78.7
Sep	2 179.9	1 765.9	1 749.1	488.7	485.0	84.1	84.1	1 193.1	1 180.0	335.7	335.6	0.8	77.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.34 Credit institutions and credit financial intermediaries.
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument

EUR billions

	By sectors													
	Total	MFIs			General Govt.		Other resident sectors							
		Total	Cl. ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros					Not classified	
	Total							Over-night	With agreed maturity	of which		Redeemable at notice		Repos
		12+13	8=9+10+	9	10	Up to 2 years	11			12	13		14	
1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	11	12	13	14	
16	1 714.4	291.3	288.2	3.2	13.6	40.8	1 368.7	1 340.8	740.8	567.7	305.0	0.1	32.2	27.9
17	1 722.9	329.8	327.5	2.3	14.5	47.3	1 331.4	1 313.9	844.5	441.6	218.6	0.1	27.8	17.5
18	1 692.0	290.6	287.8	2.8	15.6	56.2	1 329.7	1 314.3	919.2	372.4	177.8	0.1	22.6	15.4
19	1 698.2	256.4	254.0	2.5	15.4	54.0	1 372.3	1 354.7	1 006.7	329.1	150.0	0.3	18.5	17.7
20	1 948.1	372.0	369.8	2.2	17.2	63.6	1 495.4	1 474.4	1 146.3	307.1	121.4	0.1	20.9	21.0
21	2 046.1	411.3	409.4	1.8	22.9	74.1	1 537.8	1 515.0	1 244.6	250.2	86.9	0.1	20.1	22.8
21 Apr	1 966.8	405.8	403.8	2.0	19.8	57.4	1 483.8	1 463.1	1 158.3	287.3	109.1	0.1	17.4	20.7
<i>May</i>	1 980.5	406.9	404.9	2.0	18.1	60.0	1 495.5	1 474.8	1 172.8	283.5	106.3	0.1	18.4	20.7
<i>Jun</i>	2 008.6	405.0	402.9	2.0	19.3	66.3	1 518.0	1 496.6	1 202.7	272.0	103.9	0.1	21.8	21.5
<i>Jul</i>	1 997.3	408.4	406.2	2.2	21.7	66.4	1 500.9	1 480.8	1 190.5	271.6	99.7	0.1	18.5	20.1
<i>Aug</i>	1 997.0	405.9	403.7	2.2	20.2	69.4	1 501.6	1 481.1	1 194.7	268.0	97.8	0.1	18.3	20.5
<i>Sep</i>	2 002.0	400.7	398.4	2.2	19.6	73.5	1 508.2	1 488.0	1 202.7	267.1	96.0	0.1	18.1	20.2
<i>Oct</i>	1 995.9	401.2	399.3	1.8	20.3	75.2	1 499.3	1 478.9	1 198.1	263.0	93.5	0.1	17.7	20.4
<i>Nov</i>	2 024.2	402.0	400.0	2.0	19.9	89.8	1 512.6	1 491.9	1 213.9	256.0	90.2	0.1	21.9	20.7
<i>Dec</i>	2 046.1	411.3	409.4	1.8	22.9	74.1	1 537.8	1 515.0	1 244.6	250.2	86.9	0.1	20.1	22.8
22 Jan	2 023.1	414.5	412.5	2.0	23.2	67.9	1 517.5	1 496.1	1 232.8	245.6	83.7	0.1	17.5	21.4
<i>Feb</i>	2 017.6	412.3	410.1	2.2	20.1	66.6	1 518.6	1 497.0	1 241.0	237.3	81.9	0.1	18.7	21.5
<i>Mar</i>	2 041.4	412.9	410.6	2.2	20.9	67.9	1 539.8	1 517.5	1 260.7	239.1	79.5	0.1	17.6	22.4
<i>Apr</i>	2 036.1	412.3	409.8	2.5	20.8	68.6	1 534.5	1 513.3	1 258.9	236.1	77.8	0.1	18.1	21.3
<i>May</i>	2 043.3	408.7	406.3	2.4	21.0	68.9	1 544.7	1 523.4	1 272.3	234.2	76.8	0.1	16.8	21.4
<i>Jun</i>	2 070.6	412.9	410.7	2.2	24.8	74.5	1 558.3	1 536.2	1 290.4	230.6	74.9	0.1	15.1	22.1
<i>Jul</i>	2 061.1	415.7	413.3	2.4	22.6	72.9	1 550.0	1 528.3	1 285.6	228.9	75.2	0.1	13.7	21.7
<i>Aug</i>	2 059.2	412.1	409.3	2.8	22.2	77.9	1 547.0	1 525.6	1 286.1	227.4	75.5	0.1	12.0	21.4
<i>Sep</i>	P 2 043.1	407.2	404.8	2.4	20.8	72.0	1 543.2	1 521.9	1 279.0	228.2	77.7	0.1	14.6	21.2

8. ENTIDADES DE CRÉDITO
C) Balances de los componentes de OIFM

8.C Apéndice al balance. Determinación de los pasivos
de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Septiembre de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Entidades de crédito/ Credit institutions	
CONCEPTOS	1	2	CONCEPTS
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB
A. Sujetos a coeficiente de caja del 1 %	8.35/2	1 593 191	A. Subject to reserve ratio of 1 %
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años			A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
	8.35/2	1 593 191	
B. Sujetos a coeficiente de caja cero	-	221 875	B. Subject to zero reserve ratio
B.1. A plazo a más de dos años			B.1. With agreed maturity over two years
	8.35/5	167 854	
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes).	-	-	B.2. Redeemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales			B.3. Repos
	8.35/7	54 021	
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS
A. Sujetos a coeficiente de caja del 1 %	8.35/3	26 752	A. Subject to reserve ratio of 1 %
A.1. Valores representativos de deuda emitidos hasta dos años (neto)			A.1. Debt securities issued up to two year (net)
	8.35/3	26 752	
B. Sujetos a coeficiente de caja cero	8.35/6	241 942	B. Subject to zero reserve ratio
B.1. Valores representativos de deuda emitidos a más de dos años (neto)			B.1. Debt securities issued over two year (net)
	8.35/6	241 942	

September 2022 data

8.C Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base).

EUR millions

8.CREDIT INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs	
		A=B+C	B	C	
ACTIVO					ASSETS
1 A. RESIDENTES EN ESPAÑA	8.2/2	2 119 797	2 114 136	5 661	1 A. DOMESTIC
2 2. Préstamos y créditos	8.4/2	1 559 600	1 556 230	3 370	2 2. Loans
3 2e. Del cual: euros	8.4/3	1 541 074	1 537 704	3 370	3 2e. Of which: euro
4 IFM	8.4/4	195 605	192 235	3 370	4 MFIs
5 2e. Del cual: euros	8.4/5	191 252	187 882	3 370	5 2e. Of which: euro
6 Administraciones Públicas	8.4/6	95 818	95 818	-	6 General government
7 2e. Del cual: euros	8.4/7	95 818	95 818	-	7 2e. Of which: euro
8 Otros residentes	8.4/8	1 268 177	1 268 177	0	8 Other resident sectors
9 2e. Del cual: euros	8.4/9	1 254 004	1 254 004	0	9 2e. Of which: euro
10 3. Valores distintos de acciones y participaciones	8.4/10	471 386	469 100	2 286	10 3. Securities other than shares
11 3e. Del cual: euros	8.4/11	467 585	465 299	2 286	11 3e. Of which: euro
12 IFM	8.5/3	21 549	20 507	1 042	12 MFIs
13 3e. Euros	8.5/4	21 526	20 484	1 042	13 3e. euro
14 Del cual: hasta dos años	-	5 071	4 648	422	14 Of which: up to 2 years
15 3x. Monedas distintas del euro	-	23	23	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años	-	3	3	-	16 Of which: up to 2 years
17 Administraciones Públicas	8.5/6	256 033	255 089	944	17 General government
18 3e. Del cual: euros	8.5/7	255 799	254 856	944	18 3e. Of which: euro
19 Otros residentes	8.5/8	193 804	193 504	301	19 Other residents
20 3e. Del cual: euros	8.5/9	190 260	189 959	301	20 3e. Of which: euro
21 4. Participaciones en FMM	8.4/12	6	0	5	21 4. Money market fund shares/units
22 IFM	-	6	0	5	22 MFIs
23 4e. Del cual: euros	-	0	0	-	23 4e. Of which euro
24 5. Acciones y participaciones	8.4/13	88 806	88 806	-	24 5. Shares and other equity
25 IFM	-	14 807	14 807	-	25 MFIs
26 Otros residentes	-	73 998	73 998	-	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	8.2/3	172 483	170 058	2 424	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	8.6/2	89 124	89 124	-	28 2. Loans
29 2e. Del cual: euros	8.6/3	79 800	79 800	-	29 2e. Of which: euro
30 IFM	8.6/4	65 256	65 256	-	30 MFIs
31 2e. Del cual: euros	8.6/5	59 848	59 848	-	31 2e. Of which: euro
32 Administraciones Públicas	8.6/6	23	23	-	32 General government
33 2e. Del cual: euros	8.6/7	23	23	-	33 2e. Of which: euro
34 Otros residentes	8.6/8	23 845	23 845	-	34 Other resident sectors
35 2e. Del cual: euros	8.6/9	19 929	19 929	-	35 2e. Of which: euro
36 3. Valores distintos de acciones y participaciones	8.6/10	52 466	50 046	2 420	36 3. Securities other than shares
37 3e. Del cual: euros	8.6/11	50 879	48 459	2 420	37 3e. Of which: euro
38 IFM	8.7/3	4 001	2 665	1 335	38 MFIs
39 3e. Euros	8.7/4	3 741	2 406	1 335	39 3e. euro
40 Del cual: hasta dos años	-	327	322	4	40 Of which: up to 2 years
41 3x. Monedas distintas del euro	-	260	260	-	41 3x. Non-MU currencies
42 Del cual: hasta dos años	-	10	10	-	42 Of which: up to 2 years
43 Administraciones Públicas	8.7/6	36 341	35 875	465	43 General government
44 3e. Del cual: euros	8.7/7	36 111	35 645	465	44 3e. Of which: euro
45 Otros residentes	8.7/8	12 125	11 505	620	45 Other resident sectors
46 3e. Del cual: euros	8.7/9	11 028	10 408	620	46 3e. Of which: euro

April 2016 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI's (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs	
		A=B+C	B	C	
ACTIVO (continuación)					ASSETS (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER MUMS (continued)
47 4. Participaciones en FMM	8.6/12	-	-	-	47 4. Money market fund shares/units
48 IFM.	-	-	-	-	48 MFIs
49 5. Acciones y participaciones	8.6/13	30 893	30 889	4	49 5. Shares and other equity
50 IFM.	-	5 889	5 889	-	50 MFIs
51 Otros residentes	-	25 003	24 999	4	51 Other residents
52 C. RESTO DEL MUNDO	8.2/4	193 013	191 928	1 085	52 C. REST OF THE WORLD
53 2. Préstamos y créditos	8.12/3	87 812	87 770	42	53 2. Loans
54 2e. Del cual: euros	8.12/4	36 881	36 881	-	54 2e. Of which: euro
55 3. Valores distintos de acciones y participaciones	8.12/5	28 515	27 472	1 043	55 3. Securities other than shares
56 3e. Del cual: euros	8.12/6	6 430	5 483	948	56 3e. Of which: euro
57 5. Acciones y participaciones	8.12/7	76 686	76 686	-	57 5. Shares and other equity
58 5e. Del cual: euros	-	-	-	-	58 5e. Of which: euro
59 D. SIN CLASIFICAR	8.2/5	329 301	329 258	42	59 D. UNCLASSIFIED
60 1. Efectivo (todas las monedas)	8.2/10	6 757	6 745	11	60 1. Cash (all currencies)
61 1e. Del cual: euros	-	6 567	6 555	11	61 1e. Of which: euro
62 6. Activo fijo	8.2/11	46 848	46 839	10	62 6. Fixed assets
63 7. Otros activos	8.2/12	275 696	275 674	22	63 7. Remaining assets
64 7e. Del cual: euros	-	-	-	-	64 7e. Of which: euro
65 TOTAL ACTIVOS	8.2/1	2 814 594	2 805 381	9 213	65 TOTAL ASSETS
66 e Euros	8.2/13	2 308 791	2 299 800	9 035	66 e Euro
67 e Monedas distintas del euro	8.2/14	183 198	183 068	147	67 x Other currencies
68 s/c Sin clasificar por monedas.	8.2/15	322 544	322 513	31	68 n/a Not classified by currencies

April 2016 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Otras instituciones financieras monetarias/ Other monetary financial ins- titutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMIs	
		A=B+C	B	C	
PASIVO					LIABILITIES
1 A. RESIDENTES EN ESPAÑA	8.3/2	1 748 000	1 738 910	9 090	1 A. DOMESTIC
2 9. Depósitos	8.8/1	1 738 971	1 738 910	60	2 9. Deposits
3 9e. Del cual: euros	8.8/2	1 701 998	1 701 938	60	3 9e. Of which: euro
4 IFM	8.8/3	304 612	304 610	2	4 MFIs
5 Entidades de crédito y BE	8.8/5	300 876	300 874	2	5 Credit institutions and BE
6 9e. Del cual: euros	-	292 242	292 240	2	6 9e. Of which: euro
7 Fondos del mercado monetario	8.8/7	3 736	3 736	-	7 Money market funds
8 9e. En euros	-	3 723	3 723	-	8 9e. Of which: euro
9 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	3 582	3 582	-	9 Overnight, up to two years and redeemable at notice
10 A plazo a más de dos años	-	112	112	-	10 With agreed maturity over two years
11 Cesiones temporales	-	29	29	-	11 Repos
12 9x. En monedas distintas del euro	-	13	13	-	12 9x. Of which: other currencies
13 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	13	13	-	13 Overnight, up to two years and redeemable at notice
14 A plazo a más de dos años	-	-	-	-	14 With agreed maturity over two years
15 Cesiones temporales	-	-	-	-	15 Repos
16 Administración Central	8.8/8	37 416	37 416	-	16 Central government
17 9e. Depósitos en euros	-	37 348	37 348	-	17 9e. Deposits in euro
18 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	33 760	33 760	-	18 Overnight, up to two years and redeemable at notice
19 A plazo a más de dos años	-	833	833	-	19 With agreed maturity over two years
20 Cesiones temporales	-	2 754	2 754	-	20 Repos
21 9x. Depósitos en monedas distintas del euro	-	68	68	-	21 9x. Deposits in other currencies
22 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	68	68	-	22 Overnight, up to two years and redeemable at notice
23 A plazo a más de dos años	-	-	-	-	23 With agreed maturity over two years
24 Cesiones temporales	-	-	-	-	24 Repos
25 Otras Administraciones Públicas	8.8/9	36 499	36 499	-	25 Other general government
26 9e. Depósitos en euros	8.8/10	36 494	36 494	-	26 9e. Deposits in euro
27 9.1e. A la vista	-	27 516	27 516	-	27 9.1e. Overnight
28 9.2e. A plazo	-	6 555	6 555	-	28 9.2e. With agreed maturity
29 Del cual: hasta dos años	-	5 689	5 689	-	29 Of which: up to two years
30 9.3e. Con preaviso	-	-	-	-	30 9.3e. Redeemable at notice
31 9.4e. Cesiones temporales	-	2 423	2 423	-	31 9.4e. Repos
32 9x. Depósitos en monedas distintas del euro	-	5	5	-	32 9x. Deposits in other currencies
33 9.1x. A la vista	-	3	3	-	33 9.1x. Overnight
34 9.2x. A plazo	-	2	2	-	34 9.2x. With agreed maturity
35 Del cual: hasta dos años	-	2	2	-	35 Of which: up to two years
36 9.3x. Con preaviso	-	-	-	-	36 9.3x. Redeemable at notice
37 9.4x. Cesiones temporales	-	-	-	-	37 9.4x. Repos
38 Otras residentes	8.9/1	1 360 444	1 360 385	58	38 Other resident sectors
39 9e. Depósitos en euros	8.9/2	1 332 192	1 332 134	58	39 9e. Deposits in euro
40 9.1e. A la vista	8.9/3	658 531	658 473	58	40 9.1e. Overnight
41 9.2e. A plazo	8.9/4	642 169	642 169	0	41 9.2e. With agreed maturity
42 Del cual: hasta dos años	8.9/5	346 215	346 215	-	42 Of which: up to two years
43 9.3e. Con preaviso	8.9/6	57	57	-	43 9.3e. Redeemable at notice
44 9.4e. Cesiones temporales	8.9/7	31 436	31 436	-	44 9.4e. Repos
45 9x. Depósitos en monedas distintas del euro	8.9/8	28 252	28 252	-	45 9x. Deposits in other currencies
46 9.1x. A la vista	8.9/9	11 081	11 081	-	46 9.1x. Overnight
47 9.2x. A plazo	8.9/10	17 171	17 171	-	47 9.2x. With agreed maturity
48 Del cual: hasta dos años	8.9/11	5 468	5 468	-	48 Of which: up to two years
49 9.3x. Con preaviso	8.9/12	-	-	-	49 9.3x. Redeemable at notice
50 9.4x. Cesiones temporales	8.9/13	-	-	-	50 9.4x. Repos
51 10. Participaciones de los fondos del merca- do monetario	8.91/11	9 030	-	9 030	51 10. Money market fund shares/units

April 2016 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI's (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
PASIVO (continuación)						LIABILITIES (continued)
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	8.3/3	203 145	203 090	55	52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES	
53 9. Depósitos	8.10/1	203 091	203 090	1	53 9. Deposits	
54 9e. Del cual: euros	8.10/2	183 388	183 388	1	54 9e. Of which: euro	
55 IFM	8.10/3	151 696	151 695	1	55 MFI's	
56 Entidades de crédito, BCE y otros bancos centrales nacionales.	8.10/5	151 497	151 496	1	56 Credit institutions, ECB and others NCBs	
57 9e. Del cual: euros	-	135 936	135 936	1	57 9e. Of which: euro	
58 Fondos del mercado monetario	8.10/7	199	199	58	58 Money market funds	
59 9e. En euros	-	199	199	-	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso	-	199	199	-	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años	-	-	-	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales	-	-	-	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro	-	-	-	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos	
67 Administración Central	8.10/8	1 034	1 034	-	67 Central government	
68 9e. Depósitos en euros	-	1 034	1 034	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso	-	1 034	1 034	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años	-	-	-	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales	-	-	-	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro	-	-	-	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años	-	-	-	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas	8.10/9	0	0	-	76 Other general government	
77 9e. Depósitos en euros	8.10/10	0	0	-	77 9e. Deposits in euro	
78 9.1e. A la vista	-	0	0	-	78 9.1e. Overnight	
79 9.2e. A plazo	-	-	-	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años	-	-	-	-	80 Of which: up to two years	
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos	
89 Otros residentes	8.11/1	50 360	50 360	-	89 Other resident sectors	
90 9e. Depósitos en euros	8.11/2	46 218	46 218	-	90 9e. Deposits in euro	
91 9.1e. A la vista	8.11/3	6 627	6 627	-	91 9.1e. Overnight	
92 9.2e. A plazo	8.11/4	17 131	17 131	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años	8.11/5	10 576	10 576	-	93 Of which: up to two years	
94 9.3e. Con preaviso	8.11/6	146	146	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales	8.11/7	22 314	22 314	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro	8.11/8	4 142	4 142	-	96 9x. Deposits in other currencies	
97 9.1x. A la vista	8.11/9	314	314	-	97 9.1x. Overnight	
98 9.2x. A plazo	8.11/10	3 603	3 603	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años	8.11/11	1 935	1 935	-	99 Of which: up to two years	
100 9.3x. Con preaviso	8.11/12	6	6	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales	8.11/13	219	219	-	101 9.4x. Repos	
102 10. Participaciones de los fondos del mercado monetario	8.91/12	54	-	54	102 10. Money market fund shares/units	

April 2016 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

	Necessary information to compute reserve requirements						
	Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
	Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
1	2	3	4	5	6	7	
16	...	...	...	-	-	...	...
17	...	...	...	...	...	...	...
18	...	...	...	...	...	...	...
19	...	...	...	...	...	...	...
20	...	...	...	...	...	...	...
21	1 561.3	1 533.5	27.8	466.3	180.5	236.7	49.0
21 Apr	1 465.2	1 444.2	21.0	471.7	197.1	227.1	47.6
May	1 479.4	1 459.0	20.4	468.6	195.7	224.8	48.2
Jun	...	...	...	...	...	...	...
Jul	1 502.7	1 479.1	23.6	473.2	188.1	229.8	55.2
Aug	...	...	...	...	...	...	...
Sep	1 529.3	1 504.0	25.3	468.7	187.4	232.0	49.3
Oct	1 517.4	1 490.2	27.2	477.9	185.6	232.9	59.4
Nov	...	...	...	...	...	...	...
Dec	1 561.3	1 533.5	27.8	466.3	180.5	236.7	49.0
22 Jan	1 535.4	1 512.9	22.5	470.6	179.5	234.3	56.8
Feb	1 537.3	1 516.3	20.9	463.1	173.0	231.2	58.8
Mar	...	...	...	...	...	...	...
Apr	1 568.3	1 546.2	22.1	473.2	176.9	227.0	69.4
May	1 574.6	1 553.2	21.3	475.2	175.1	231.7	68.4
Jun	...	...	...	...	...	...	...
Jul	1 608.9	1 585.4	23.5	466.3	172.0	233.7	60.7
Aug	...	...	...	...	...	...	...
Sep	P 1 619.9	1 593.2	26.8	463.8	167.9	241.9	54.0

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.41 Deposit-taking institutions
Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
16	2 610.0	1 937.9	180.8	185.6	305.6	1 635.7	477.5	1.8	189.3	7.5	42.8	255.3	2 199.3	109.0	301.6
17	2 610.9	1 953.1	194.9	181.3	281.6	1 684.0	443.5	2.3	199.5	8.1	37.6	236.0	2 219.8	100.9	290.2
18	2 536.5	1 838.6	217.2	203.4	277.2	1 646.1	430.3	2.1	180.8	8.7	33.8	234.8	2 115.6	128.4	292.4
19	2 575.7	1 790.4	257.7	230.8	296.9	1 663.1	419.0	2.9	193.9	9.3	40.1	247.5	2 115.4	147.4	313.0
20	2 800.7	2 004.6	278.3	226.7	291.1	1 858.6	463.5	3.3	184.3	8.6	39.2	243.3	2 358.9	151.2	290.6
21	2 904.3	2 088.1	290.8	254.7	270.7	2 027.4	418.3	2.4	185.5	8.1	35.0	227.6	2 437.3	191.3	275.7
21 Apr	2 817.4	2 034.5	287.0	234.9	260.9	1 902.9	462.2	2.3	189.0	7.3	38.2	215.4	2 382.5	165.9	269.0
May	2 831.0	2 045.0	286.7	236.7	262.6	1 915.2	461.5	2.3	189.4	7.2	38.1	217.4	2 394.7	166.5	269.8
Jun	2 868.7	2 074.0	296.2	234.5	264.1	1 958.9	458.7	2.4	184.5	7.3	37.7	219.1	2 425.5	176.0	267.3
Jul	2 865.0	2 065.9	293.6	237.1	268.5	1 961.5	447.5	2.5	185.1	7.7	37.4	223.3	2 418.6	175.5	270.9
Aug	2 863.6	2 057.0	294.4	241.9	270.4	1 965.0	439.8	2.6	185.8	7.7	37.3	225.4	2 413.6	176.8	273.3
Sep	2 875.8	2 070.0	286.7	247.0	272.1	1 986.2	428.6	2.6	186.3	7.6	37.1	227.4	2 420.0	181.2	274.6
Oct	2 870.5	2 056.6	291.8	247.7	274.5	1 974.7	433.0	2.5	185.9	7.7	37.0	229.8	2 410.8	180.6	279.2
Nov	2 926.2	2 096.3	293.5	250.6	285.7	2 028.9	425.7	2.4	183.4	7.6	35.1	243.1	2 455.6	186.0	284.6
Dec	2 904.3	2 088.1	290.8	254.7	270.7	2 027.4	418.3	2.4	185.5	8.1	35.0	227.6	2 437.3	191.3	275.7
22 Jan	2 908.6	2 098.8	289.5	254.2	266.1	2 031.3	423.6	2.7	184.9	7.4	34.6	224.1	2 445.5	189.5	273.6
Feb	2 889.9	2 074.3	295.4	254.6	265.6	2 011.1	426.7	2.5	184.1	7.1	34.5	224.0	2 425.1	192.0	272.9
Mar	2 925.9	2 068.3	305.9	273.2	278.5	2 028.2	435.8	2.6	180.8	7.4	34.4	236.7	2 433.2	211.7	281.0
Apr	2 970.4	2 086.8	306.3	270.4	306.9	2 043.7	437.5	2.6	179.7	7.7	34.3	264.9	2 460.5	210.0	299.8
May	2 964.4	2 093.7	307.1	269.6	294.0	2 043.8	442.3	2.6	181.7	7.4	34.2	252.4	2 468.5	205.2	290.7
Jun	3 024.2	2 129.2	318.0	274.4	302.6	2 092.6	448.0	2.6	178.4	7.5	34.1	261.0	2 518.0	211.8	294.5
Jul	3 022.9	2 126.8	316.0	277.0	303.0	2 083.1	454.6	2.7	179.4	7.7	34.0	261.4	2 510.9	215.2	296.8
Aug	3 012.6	2 105.7	316.3	271.5	319.1	2 061.3	450.2	2.5	179.5	7.8	33.8	277.4	2 497.5	210.3	304.8
Sep	P 3 048.2	2 104.5	325.7	278.5	339.5	2 076.2	453.1	2.5	176.8	7.6	33.7	298.2	2 514.0	216.9	317.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.44 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors														
	Total	MFIs			General govern.		Other residents								Not clas-sified
		Total	Cl. ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros					Repos		
								Total	Over-night	With agreed maturity	of which Up to 2 years	Redeemable at notice			
1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	11	12	13	14		
16	1 671.3	259.7	256.6	3.2	12.7	40.8	1 358.2	1 330.2	740.7	557.2	305.0	-	32.2	27.9	
17	1 676.2	295.7	293.4	2.3	13.6	47.3	1 319.6	1 302.2	844.4	430.0	218.5	-	27.8	17.5	
18	1 643.3	254.6	251.9	2.8	14.7	56.2	1 317.8	1 302.5	919.1	360.7	177.8	-	22.6	15.4	
19	1 648.5	216.9	214.4	2.5	14.8	54.0	1 362.9	1 345.2	1 006.7	319.8	150.0	0.3	18.5	17.7	
20	1 905.6	337.8	335.6	2.2	15.8	63.6	1 488.4	1 467.4	1 146.2	300.2	121.3	0.1	20.9	21.0	
21	2 003.3	375.5	373.7	1.8	22.2	74.1	1 531.4	1 508.6	1 244.4	244.1	86.9	0.1	20.1	22.8	
21 Apr	1 927.1	373.0	371.0	2.0	19.2	57.4	1 477.6	1 456.8	1 158.3	281.1	109.1	0.1	17.4	20.7	
May	1 940.6	374.3	372.3	2.0	17.5	60.0	1 488.8	1 468.1	1 172.7	277.0	106.2	0.1	18.4	20.7	
Jun	1 967.2	370.8	368.7	2.0	18.7	66.3	1 511.5	1 490.0	1 202.6	265.6	103.9	0.1	21.8	21.5	
Jul	1 956.3	374.5	372.3	2.2	21.0	66.4	1 494.3	1 474.2	1 190.5	265.2	99.7	0.1	18.5	20.1	
Aug	1 957.0	373.2	371.0	2.2	19.5	69.4	1 494.9	1 474.4	1 194.6	261.4	97.7	0.1	18.3	20.5	
Sep	1 961.2	367.2	365.0	2.2	19.0	73.5	1 501.5	1 481.4	1 202.6	260.6	96.0	0.1	18.1	20.2	
Oct	1 955.3	368.2	366.3	1.8	19.6	75.2	1 492.3	1 471.9	1 198.0	256.2	93.5	0.1	17.7	20.4	
Nov	1 982.6	367.8	365.8	2.0	19.2	89.8	1 505.8	1 485.1	1 213.8	249.4	90.2	0.1	21.9	20.7	
Dec	2 003.3	375.5	373.7	1.8	22.2	74.1	1 531.4	1 508.6	1 244.4	244.1	86.9	0.1	20.1	22.8	
22 Jan	1 982.2	380.5	378.5	2.0	22.6	67.9	1 511.2	1 489.8	1 232.6	239.6	83.7	0.1	17.5	21.4	
Feb	1 976.8	378.4	376.2	2.2	19.3	66.6	1 512.5	1 491.0	1 241.0	231.3	81.9	0.1	18.7	21.5	
Mar	1 998.6	377.3	375.1	2.2	20.1	67.9	1 533.4	1 511.0	1 260.7	232.7	79.5	0.1	17.6	22.4	
Apr	1 993.2	376.4	373.9	2.5	20.0	68.6	1 528.2	1 506.9	1 258.9	229.9	77.7	0.0	18.1	21.3	
May	1 999.0	372.2	369.8	2.4	20.2	68.9	1 537.7	1 516.4	1 272.3	227.3	76.8	0.0	16.8	21.4	
Jun	2 025.7	375.5	373.3	2.2	24.0	74.5	1 551.7	1 529.6	1 290.4	224.1	74.8	-	15.1	22.1	
Jul	2 017.5	378.9	376.5	2.4	22.3	72.9	1 543.5	1 521.8	1 285.6	222.5	75.1	-	13.7	21.7	
Aug	2 016.3	375.9	373.1	2.8	21.9	77.9	1 540.6	1 519.1	1 286.1	221.0	75.4	-	12.0	21.4	
Sep	P 1 999.9	370.9	368.5	2.4	20.2	72.0	1 536.8	1 515.5	1 279.0	221.9	77.7	-	14.6	21.2	

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.51. Specialised credit institutions
Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not clas-sified
16	57.5	48.7	3.4	2.5	2.8	51.9	2.5	-	0.3	0.0	0.8	2.1	52.9	1.9	2.7
17	61.7	52.9	4.1	2.1	2.5	55.8	3.1	-	0.3	0.0	0.8	1.8	57.0	2.3	2.4
18	64.6	56.1	4.3	1.6	2.6	59.0	2.7	-	0.2	0.0	0.9	1.8	60.2	1.9	2.5
19	64.6	56.3	4.2	1.7	2.4	58.8	2.4	-	1.1	0.0	0.8	1.5	60.2	2.1	2.4
20	52.3	45.4	3.6	1.2	2.2	47.4	2.1	-	0.7	0.0	0.8	1.3	48.8	1.3	2.1
21	54.9	46.1	4.1	2.0	2.7	49.0	2.0	-	1.3	0.0	1.3	1.3	50.2	1.6	3.1
21 Apr	50.0	43.5	3.3	1.0	2.1	45.4	1.8	-	0.7	0.0	0.8	1.3	46.8	1.1	2.1
May	50.2	43.6	3.4	1.0	2.2	45.4	1.9	-	0.7	0.0	0.8	1.3	47.0	1.0	2.1
Jun	51.1	44.5	3.4	1.1	2.2	46.6	1.6	-	0.7	0.0	0.8	1.4	47.6	1.4	2.1
Jul	52.0	44.9	3.6	1.4	2.2	46.8	2.0	-	1.1	0.0	0.8	1.4	48.4	1.1	2.5
Aug	51.2	43.9	3.5	1.6	2.2	45.6	2.1	-	1.3	0.0	0.8	1.4	47.4	1.1	2.7
Sep	52.2	44.6	3.6	1.9	2.2	46.5	2.2	-	1.3	0.0	0.8	1.3	47.8	1.7	2.7
Oct	52.0	44.5	3.6	1.7	2.2	46.4	2.1	-	1.3	0.0	0.9	1.4	47.9	1.3	2.8
Nov	53.6	45.5	3.8	1.7	2.6	47.6	2.1	-	1.3	0.0	1.2	1.4	49.1	1.3	3.2
Dec	54.9	46.1	4.1	2.0	2.7	49.0	2.0	-	1.3	0.0	1.3	1.3	50.2	1.6	3.1
22 Jan	52.8	44.7	3.7	1.7	2.6	46.9	1.9	-	1.3	0.0	1.2	1.4	48.5	1.2	3.1
Feb	52.6	44.7	3.6	1.7	2.7	46.8	1.9	-	1.3	0.0	1.3	1.4	48.3	1.2	3.2
Mar	54.7	46.6	3.6	1.8	2.7	48.7	2.0	-	1.3	0.0	1.3	1.4	50.2	1.5	3.0
Apr	55.1	47.2	3.4	1.7	2.8	49.0	2.0	-	1.3	0.0	1.2	1.6	50.7	1.3	3.1
May	56.5	48.3	3.6	1.8	2.8	49.6	2.8	-	1.3	0.0	1.2	1.7	52.2	1.2	3.1
Jun	57.5	49.2	3.8	1.8	2.7	50.8	2.7	-	1.3	0.0	1.1	1.6	53.1	1.4	2.9
Jul	56.5	48.5	3.6	1.7	2.6	50.6	2.0	-	1.3	0.0	1.1	1.5	52.3	1.3	2.9
Aug	55.8	47.8	3.6	1.7	2.7	49.9	2.0	-	1.2	0.0	1.1	1.6	51.8	1.2	2.8
Sep	P 56.4	48.2	3.7	1.7	2.8	50.3	2.0	-	1.2	0.0	1.1	1.7	52.3	1.2	2.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.52. Specialised credit institutions
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not a- located	Depo- sits	Money market fund shares/ units	Debt secu- rities issued	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
	=11a13 =6a10= 1=2a5=												
16	57.5	42.0	5.8	0.1	9.7	47.8	...	0.0	7.3	2.3	45.7	2.2	9.5
17	61.7	45.8	6.1	0.1	9.7	52.0	...	0.0	7.5	2.2	50.2	2.0	9.6
18	64.6	47.8	7.3	0.1	9.4	55.1	...	0.0	7.3	2.1	53.8	1.4	9.3
19	64.6	48.5	5.7	0.1	10.3	54.3	...	0.0	7.8	2.4	52.8	1.7	10.1
20	52.3	37.9	6.0	0.1	8.3	44.0	...	0.0	6.6	1.7	43.0	1.2	8.1
21	54.9	38.3	7.0	0.1	9.6	45.4	...	0.0	7.3	2.2	44.1	1.3	9.5
21 Apr	50.0	35.5	5.8	0.1	8.6	41.4	...	0.0	6.8	1.8	40.7	0.9	8.5
<i>May</i>	50.2	35.6	5.7	0.1	8.7	41.4	...	0.0	6.9	1.9	40.7	0.8	8.6
<i>Jun</i>	51.1	37.0	5.4	0.1	8.6	42.5	...	0.0	6.7	1.9	41.5	1.1	8.4
<i>Jul</i>	52.0	36.7	6.4	0.1	8.8	43.2	...	0.0	6.9	1.9	42.4	0.9	8.7
<i>Aug</i>	51.2	35.7	6.4	0.1	9.1	42.1	...	0.0	7.2	1.9	41.4	0.9	8.9
<i>Sep</i>	52.2	36.5	6.4	0.1	9.2	43.0	...	0.0	7.3	1.9	41.7	1.4	9.1
<i>Oct</i>	52.0	36.3	6.5	0.1	9.2	42.9	...	0.0	7.2	1.9	41.8	1.1	9.1
<i>Nov</i>	53.6	37.2	6.7	0.1	9.6	44.0	...	0.0	7.3	2.2	43.0	1.1	9.5
<i>Dec</i>	54.9	38.3	7.0	0.1	9.6	45.4	...	0.0	7.3	2.2	44.1	1.3	9.5
22 Jan	52.8	36.2	6.8	0.1	9.6	43.2	...	0.0	7.5	2.1	42.3	1.0	9.5
<i>Feb</i>	52.6	36.0	6.8	0.1	9.7	42.9	...	0.0	7.4	2.3	42.1	1.0	9.6
<i>Mar</i>	54.7	37.8	6.7	0.1	10.1	44.7	...	0.0	7.8	2.3	43.5	1.3	10.0
<i>Apr</i>	55.1	37.9	6.8	0.1	10.3	44.8	...	0.0	7.9	2.3	43.9	1.1	10.1
<i>May</i>	56.5	39.0	7.0	0.1	10.4	46.1	...	0.0	8.0	2.5	45.2	1.0	10.3
<i>Jun</i>	57.5	39.8	7.3	0.1	10.3	47.2	...	0.0	7.8	2.4	46.1	1.2	10.2
<i>Jul</i>	56.5	39.0	7.2	0.1	10.2	46.3	...	0.0	7.8	2.4	45.3	1.1	10.1
<i>Aug</i>	55.8	38.1	7.2	0.1	10.4	45.4	...	0.0	7.9	2.5	44.5	1.0	10.3
<i>Sep</i>	P 56.4	38.4	7.3	0.1	10.6	45.7	...	0.0	8.1	2.5	44.8	1.1	10.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions
Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General govern- ment	Euro	Other resi- dents	Euro	Total	Euro		
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11		
	12+13 1=2+10+												
16	48.7	46.4	46.1	2.3	2.3	0.8	0.8	43.2	43.0	2.1	2.1	...	0.2
17	52.9	50.0	49.5	2.5	2.5	0.7	0.7	46.8	46.3	2.7	2.7	...	0.2
18	56.1	53.7	53.1	2.0	1.9	0.5	0.5	51.2	50.6	2.2	2.2	...	0.2
19	56.3	53.5	52.7	2.1	2.1	0.4	0.4	51.0	50.2	1.8	1.8	...	1.0
20	45.4	43.1	42.6	1.2	1.2	0.5	0.5	41.5	40.9	1.7	1.7	...	0.5
21	46.1	44.0	43.4	0.8	0.7	0.4	0.4	42.8	42.2	1.6	1.6	...	0.6
21 Apr	43.5	41.4	40.9	1.1	1.1	0.4	0.4	39.8	39.3	1.6	1.6	...	0.5
<i>May</i>	43.6	41.5	41.0	1.2	1.2	0.4	0.4	39.8	39.3	1.6	1.6	...	0.5
<i>Jun</i>	44.5	42.3	41.6	1.2	1.2	0.5	0.5	40.6	39.9	1.6	1.6	...	0.5
<i>Jul</i>	44.9	42.6	42.0	1.8	1.8	0.5	0.5	40.3	39.8	1.8	1.8	...	0.5
<i>Aug</i>	43.9	41.5	41.0	1.2	1.2	0.5	0.5	39.8	39.4	1.9	1.9	...	0.5
<i>Sep</i>	44.6	42.0	41.2	1.1	1.1	0.5	0.5	40.4	39.7	2.0	2.0	...	0.6
<i>Oct</i>	44.5	42.0	41.4	1.4	1.3	0.4	0.4	40.3	39.7	1.9	1.9	...	0.6
<i>Nov</i>	45.5	43.1	42.6	1.0	1.0	0.4	0.4	41.8	41.2	1.8	1.8	...	0.6
<i>Dec</i>	46.1	44.0	43.4	0.8	0.7	0.4	0.4	42.8	42.2	1.6	1.6	...	0.6
22 Jan	44.7	42.5	42.0	0.9	0.9	0.4	0.4	41.2	40.7	1.6	1.6	...	0.6
<i>Feb</i>	44.7	42.5	42.0	1.0	1.0	0.5	0.5	41.0	40.6	1.6	1.6	...	0.6
<i>Mar</i>	46.6	44.3	43.6	1.0	1.0	1.0	1.0	42.2	41.5	1.7	1.7	...	0.6
<i>Apr</i>	47.2	44.8	44.2	1.4	1.4	1.0	1.0	42.4	41.8	1.7	1.7	...	0.6
<i>May</i>	48.3	45.3	44.7	1.7	1.7	1.0	1.0	42.6	42.0	2.4	2.4	...	0.6
<i>Jun</i>	49.2	46.3	45.6	1.0	1.0	1.1	1.1	44.2	43.5	2.3	2.3	...	0.6
<i>Jul</i>	48.5	46.3	45.6	1.8	1.8	0.7	0.7	43.9	43.2	1.6	1.6	...	0.6
<i>Aug</i>	47.8	45.6	45.0	1.6	1.6	0.7	0.7	43.3	42.7	1.6	1.6	...	0.6
<i>Sep</i>	P 48.2	45.9	45.4	1.3	1.3	0.8	0.8	43.9	43.3	1.6	1.6	...	0.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Over-night	With agreed maturity	of which	Redeemable at notice	Repos	
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	Up to 2 years	14	15	16
16	42.0	39.8	31.5	29.3	31.5	-	-	0.0	10.5	10.5	0.0	10.4	0.0	0.1	-	-
17	45.8	43.9	34.1	32.2	34.1	-	-	0.0	11.7	11.7	0.0	11.6	0.0	0.1	-	-
18	47.8	46.4	36.0	34.6	36.0	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
19	48.5	46.8	39.0	37.4	39.0	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
20	37.9	36.8	31.0	29.9	31.0	-	-	0.0	6.9	6.9	0.0	6.9	0.0	0.1	-	-
21	38.3	37.1	32.1	30.9	32.1	-	-	0.0	6.2	6.2	0.0	6.1	0.0	0.1	-	-
21 Apr	35.5	34.7	29.3	28.5	29.3	-	-	0.0	6.2	6.2	0.0	6.1	0.0	0.1	-	-
<i>May</i>	35.6	34.9	29.1	28.4	29.1	-	-	0.0	6.6	6.6	0.0	6.5	0.0	0.1	-	-
<i>Jun</i>	37.0	36.0	30.6	29.6	30.6	-	-	0.0	6.4	6.4	0.0	6.4	0.0	0.1	-	-
<i>Jul</i>	36.7	36.0	30.2	29.5	30.2	-	-	0.0	6.5	6.5	0.0	6.5	0.0	0.1	-	-
<i>Aug</i>	35.7	34.9	29.0	28.3	29.0	-	-	0.0	6.6	6.6	0.0	6.6	0.0	0.1	-	-
<i>Sep</i>	36.5	35.3	30.0	28.7	30.0	-	-	0.0	6.6	6.6	0.0	6.5	0.0	0.1	-	-
<i>Oct</i>	36.3	35.3	29.4	28.4	29.4	-	-	0.0	6.9	6.9	0.0	6.8	0.0	0.1	-	-
<i>Nov</i>	37.2	36.2	30.5	29.6	30.5	-	-	0.0	6.7	6.7	0.0	6.6	0.0	0.1	-	-
<i>Dec</i>	38.3	37.1	32.1	30.9	32.1	-	-	0.0	6.2	6.2	0.0	6.1	0.0	0.1	-	-
22 Jan	36.2	35.4	30.1	29.3	30.1	-	-	0.0	6.1	6.1	0.0	6.0	0.0	0.1	-	-
<i>Feb</i>	36.0	35.2	30.0	29.2	30.0	-	-	0.0	6.0	6.0	0.0	5.9	0.0	0.1	-	-
<i>Mar</i>	37.8	36.7	31.4	30.3	31.4	-	-	0.0	6.4	6.4	0.0	6.4	0.0	0.1	-	-
<i>Apr</i>	37.9	37.0	31.6	30.6	31.6	-	-	0.0	6.3	6.3	0.0	6.3	0.0	0.1	-	-
<i>May</i>	39.0	38.1	32.0	31.1	32.0	-	-	0.0	7.0	7.0	0.0	6.9	0.0	0.1	-	-
<i>Jun</i>	39.8	38.8	33.2	32.2	33.2	-	-	0.0	6.6	6.6	0.0	6.5	0.0	0.1	-	-
<i>Jul</i>	39.0	38.0	32.4	31.5	32.4	-	-	0.0	6.5	6.5	0.0	6.4	0.0	0.1	-	-
<i>Aug</i>	38.1	37.2	31.6	30.8	31.6	-	-	0.0	6.5	6.5	0.0	6.4	0.0	0.1	-	-
<i>Sep</i>	P 38.4	37.5	32.0	31.1	32.0	-	-	0.0	6.4	6.4	0.0	6.3	0.0	0.1	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components

Money market funds

8.F Balance

EUR millions

	December 1997	January 1998	December 1998			January 1999	September 2022
	Balance of FIAMM which are MMF (a)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM	Balance MMF=FIAMM (c)	Balance MMF
	1	2	3	4	5=3+4	6	7
ASSETS							
A. SPANISH RESIDENTS	38 050	32 028	26 111	16 750	42 861	40 210	1 238
2. Loans and credits (deposits and repurchase agreements)	22 880	18 036	14 358	7 029	21 386	20 455	788
MFI	22 366	17 492	13 947	7 017	20 963	19 784	788
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	15 169	13 991	11 753	9 722	21 475	19 755	450
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	450
MFI	52	79	130	35	165	995	155
3e. Of which euros	52	79	130	35	165	995	155
Of which up two years	25	28	118	34	152	969	-
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	174
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	174
Other residents	728	676	979	637	1 615	1 538	121
3e. Of which euros	728	676	979	637	1 615	1 538	121
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	-
B. OTHER EMU RESIDENTS	1 808	1 959	1 844	3 507	5 352	5 630	2 014
2. Loans and credits (deposits and repurchase agreements)	1 476	1 701	402	81	482	457	-
MFI	1 476	1 701	393	34	427	430	-
General Government	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	332	258	1 443	3 427	4 869	5 172	2 014
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	2 014
MFI	-	-	193	187	379	475	641
3e. Of which euros	-	-	187	140	327	423	641
Of which up two years	-	-	177	132	309	314	-
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	532
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	532
Other residents	332	258	111	152	263	564	841
3e. Of which euros	332	258	108	152	260	562	841
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	-
C. REST OF THE WORLD	676	242	546	1 136	1 682	1 628	993
Loans and credits (deposits and repurchase agreements)	-	-	298	881	1 179	1 069	-
3. Securities other than shares	676	242	248	255	503	559	993
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	-	-	-	-	-	-	-
D. OTHER NON CLASIFIED ASSETS	530	382	345	396	741	1 092	2
7. Other assets	530	382	345	396	741	1 092	2
TOTAL ASSETS	41 063	34 611	28 846	21 790	50 636	48 560	4 247

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components

Money market funds

8.F Balance

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	September 2022 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4		
	1	2	3	4	5=3+4	6	7
LIABILITIES							
10. Money market funds units. Total	40 965	34 526	28 788	21 737	50 525	48 343	4 244
A. SPANISH RESIDENTS	40 539	34 167	28 488	21 395	49 883	47 914	4 204
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 914	4 204
B. OTHER EMU RESIDENTS	352	297	249	126	375	249	19
10. Money market funds units	352	297	249	126	375	249	19
C. REST OF THE WORLD	74	62	50	216	266	180	22
10. Money market funds units	74	62	50	216	266	180	22
D. OTHER NON CLASIFIED LIABILITIES	98	84	58	53	112	216	2
14. Other liabilities	98	84	58	53	112	216	2
TOTAL LIABILITIES	41 063	34 611	28 846	21 790	50 636	48 560	4 247

Source: National Securities Market Commission and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non classi- fied items	Shares and other equities (holders by residence)				Other non classified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instruments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
16	9 731	5 507	2 956	1 260	2 726	6 964	-	34	8	9 722	9 606	62	54	9
17	7 129	3 332	2 613	1 175	1 372	5 695	-	54	9	7 122	7 038	45	39	7
18	6 818	2 999	2 233	1 587	1 654	5 111	-	55	-1	6 810	6 727	42	41	8
19	3 790	1 146	1 820	828	880	2 914	-	-	-3	3 788	3 742	18	28	2
20	4 574	1 368	2 249	954	1 030	3 541	-	-	3	4 572	4 520	20	31	2
21	4 461	1 570	2 103	790	971	3 493	-	-	-2	4 459	4 416	20	23	2
21 Jun	4 515	1 349	2 248	919	798	3 719	-	-	-1	4 511	4 463	23	25	4
Jul	4 535	1 358	2 276	903	773	3 764	-	-	-2	4 533	4 486	23	24	3
Aug	4 518	1 394	2 245	882	811	3 710	-	-	-3	4 515	4 468	22	25	4
Sep	4 502	1 522	2 188	795	944	3 561	-	-	-3	4 500	4 457	20	23	2
Oct	4 400	1 354	2 257	792	781	3 623	-	-	-3	4 398	4 356	20	22	2
Nov	4 359	1 476	2 080	805	902	3 460	-	-	-3	4 357	4 314	20	23	2
Dec	4 461	1 570	2 103	790	971	3 493	-	-	-2	4 459	4 416	20	23	2
22 Jan	4 094	1 227	2 045	825	793	3 303	-	-	-3	4 092	4 051	20	21	2
Feb	4 157	1 211	2 060	885	903	3 252	-	-	1	4 154	4 115	18	21	2
Mar	4 222	1 174	2 162	888	835	3 389	-	-	-3	4 219	4 180	18	22	3
Apr	4 203	1 134	2 218	853	830	3 375	-	-	-2	4 201	4 158	18	25	2
May	4 231	1 226	2 111	897	834	3 400	-	-	-3	4 229	4 186	18	25	2
Jun	4 213	1 225	1 996	993	818	3 396	-	-	-1	4 211	4 172	14	25	2
Jul	4 250	1 229	1 953	1 070	790	3 462	-	-	-2	4 235	4 197	14	25	15
Aug	4 286	1 109	2 054	1 121	674	3 610	-	-	1	4 283	4 244	19	21	2
Sep	4 247	1 238	2 014	993	788	3 456	-	-	2	4 244	4 204	19	22	2

(a) Until 31/12/97, 107 FIAMM were classified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99 all of FIAMM are classified as MMF.
(b) This column is disaggregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: NATIONAL SECURITIES MARKET COMMISSION and BANK OF SPAIN

EUR millions

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instruments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Of which		Of which		Of which		Of which		
						Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
1=2+6+142	3	4	5	6	7	8	9	10	11	12	13	14		
16	5 507	2 726	2 726	-	-	2 778	2 778	878	878	1 575	1 575	324	324	3
17	3 332	1 372	1 372	-	-	1 961	1 961	723	723	974	974	264	264	-
18	2 999	1 648	1 648	-	-	1 351	1 351	404	404	576	576	371	371	-
19	1 146	880	880	-	-	266	266	165	165	38	38	63	63	-
20	1 368	1 030	1 030	-	-	338	338	132	132	206	206	-	-	-
21	1 570	971	971	-	-	599	599	106	106	417	417	76	76	-
21 Jun	1 349	798	798	-	-	551	551	106	106	368	368	77	77	-
Jul	1 358	773	773	-	-	585	585	96	96	411	411	77	77	-
Aug	1 394	811	811	-	-	583	583	96	96	413	413	74	74	-
Sep	1 522	944	944	-	-	578	578	105	105	400	400	74	74	-
Oct	1 354	781	781	-	-	573	573	105	105	395	395	74	74	-
Nov	1 476	902	902	-	-	574	574	105	105	393	393	76	76	-
Dec	1 570	971	971	-	-	599	599	106	106	417	417	76	76	-
22 Jan	1 227	793	793	-	-	433	433	106	106	224	224	104	104	-
Feb	1 211	903	903	-	-	307	307	74	74	156	156	78	78	-
Mar	1 174	835	835	-	-	339	339	74	74	161	161	105	105	-
Apr	1 134	830	830	-	-	304	304	57	57	140	140	107	107	-
May	1 226	834	834	-	-	392	392	138	138	144	144	110	110	-
Jun	1 225	818	818	-	-	407	407	143	143	139	139	125	125	-
Jul	1 229	790	790	-	-	440	440	155	155	160	160	124	124	-
Aug	1 109	674	674	-	-	435	435	155	155	140	140	140	140	-
Sep	1 238	788	788	-	-	450	450	155	155	174	174	121	121	-

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A

a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at <http://www.bde.es/bde/en/>, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1

- a. See breakdown in tables 8.2 and 8.3.
- b. See breakdown in tables 8.31 to 8.34.
- c. See breakdown in tables 8.41 to 8.44.
- d. See breakdown in tables 8.51 to 8.54
- e. See breakdown in tables 8.91 and 8.92

Table 8.2

- a. See breakdown in table 8.4.
- b. See breakdown in table 8.6.
- c. See breakdown in table 8.8.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3

- a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
- b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
- c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
- d. See breakdown in table 8.13.
- e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
- f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4

- a. See breakdown in table 8.14.
- b. See breakdown in table 8.15.
- c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6

- a. See breakdown in table 8.7.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9

- a. See breakdown in tables 8.14 and 8.16.
- b. See breakdown in tables 8.10, 8.15.

Table 8.11

- a. See breakdown in table 8.12.

Table 8.13

- a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14

a. See breakdown in table 8.16.

Table 8.15

a. See breakdown in tables 8.17 and 8.20.

Table 8.17

a. Only includes repos.

Table 8.18

a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19

- a. See breakdown in table 8.18. This series is available monthly in csv files.
- b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
- d. This column coincides with column 14 of table 4.13.
- e. This column coincides with column 8 of table 4.13.
- f. This series is available monthly in csv files.
- g. This column coincides with column 9 of table 4.13.
- h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20

a. Include only repurchase agreements.

Table 8.21

a. More than 3 months.

Table 8.22

a. More than 3 months.

Table 8.23

- a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.
- b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.
- c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.
- d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31

- a. See breakdown in table 8.33.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32

a. See breakdown in table 8.34.

Table 8.33

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

- a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.
- b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41

- a. See breakdown in table 8.43.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42

a. See breakdown in table 8.44.

Table 8.43

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51

a. See breakdown in table 8.53.

b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52

a. See breakdown in table 8.54.

Table 8.53

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F

a. As at 31 December 1997, there are 106 MMF.

b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.

c. From January 1999, all FIAMM are MMF.

Table 8.91

a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.

b. Another table contains the breakdown of this column.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

9.1 Breakdown by sub-sector and entity type (a)
Total assets

EUR millions

	2016	2017	2018	2019	2020	2021	2022
NON MONETARY FINANCIAL INSTITUTIONS(NMFI) (=1+2+3+4+5)	1 271 361	1 268 597	1 258 942	1 354 812	1 366 314	1 390 733	1 328 176
Credit assets,	439 304	435 411	457 131	476 716	481 427	465 622	441 654
of which: debt securities	409 388	407 447	416 058	429 811	428 457	414 032	389 469
1. Investment funds other than money market funds (non-MMF investment funds)	268 665	300 351	291 457	316 713	318 434	371 142	348 940
Credit assets,	116 305	119 328	120 553	124 877	122 589	122 215	127 528
of which: debt securities	116 274	119 328	120 553	124 875	122 588	122 214	127 527
Bond funds	87 164	83 447	79 875	93 310	92 092	94 923	97 664
Equity funds	26 620	36 569	36 753	43 966	44 222	59 822	53 287
Mixed funds	56 693	66 318	64 050	69 406	72 989	79 545	64 290
Real estate funds	1 678	1 407	1 493	1 742	1 806	1 809	1 845
Hedge funds	2 137	2 715	2 931	3 087	3 354	4 188	4 521
Other funds	91 762	105 518	101 640	99 684	93 736	116 740	110 533
2. Other financial intermediaries	267 552	261 075	236 755	229 061	249 338	227 376	222 951
Credit assets,	12 744	11 262	10 031	12 298	13 355	13 153	13 201
of which: debt securities	678	583	639	451	531	747	425
Financial vehicle corporations	223 539	210 329	189 390	179 192	188 439	167 394	159 743
Securities dealers	3 826	3 698	4 569	9 389	10 035	4 446	4 987
Central counterparty	22 565	22 164	13 911	12 373	16 432	13 254	11 669
SOCIMIs (b)	19 279	26 598	32 114	35 141	35 744	39 989	38 521
3. Financial auxiliaries, Captive financial institutions and money lenders	300 614	262 798	285 573	338 553	319 067	307 456	313 229
Mutual guarantee companies	1 322	1 224	1 236	1 217	1 301	1 515	1 557
Securities agencies	169	219	218	244	225	301	238
Captive financial institutions issuing debt securities	47 422	4 833	2 564	3 220	2 275	1 404	1 332
Financial group head offices	63 188	61 799	29 599	32 510	33 858	...	...
Holding companies not managing subsidiaries	181 380	194 043	226 416	281 130	265 885	...	...
4. Insurance corporations	302 653	304 721	308 768	320 079	329 586	323 458	293 272
Credit assets,	223 966	224 184	231 588	239 714	243 702	229 538	202 962
of which: debt securities	220 981	220 622	227 494	236 306	239 384	226 544	199 154
5. Pension funds	131 877	139 652	136 388	150 407	149 890	161 301	149 784
Credit assets,	69 536	65 436	63 725	64 438	63 627	60 882	58 838
of which: debt securities	69 527	65 418	63 710	64 379	63 552	60 834	58 790
PROMEMORIA (c):							
A. Money market funds	9 408	7 058	6 814	3 791	4 576	4 461	4 214
B. Specialised credit institutions	52 574	57 265	61 087	60 511	49 053	50 795	52 523
Credit assets,	49 256	53 601	57 403	56 973	47 147	49 107	50 523
of which: debt securities	2 134	2 673	2 681	2 376	2 117	2 051	2 751
NON BANKING FINANCIAL INSTITUTIONS (=NMFI +A+B)	1 333 343	1 332 920	1 326 842	1 419 114	1 419 944	1 445 988	1 384 913

(a) The amounts relating to total financial assets in each sub-sector (according to the System of National and Regional Accounts ESA 2010: breakdowns 1, 2, 3, 4, 5 and A, Non-Monetary Financial Institutions Sub-sector, sector breakdowns B and Non-banking Financial Institutions) are calculated from the Financial Accounts of the Spanish Economy, where financial instruments are valued at market prices and a ranking of sources is applied. However, the breakdown by entity type within each sub-sector is calculated from statistical information on total balance-sheet assets. Therefore, differences may arise in the total assets of each sub-sector, when calculated either using the Financial Accounts methodology or by aggregation of the constituent entities.

When the statistical information on any type of entity required for the preparation of the quarterly financial accounts is not available, the financial accounts are obtained using subsector estimates, even if a full breakdown to the level of individual agents is not available.

(b) Listed real-estate investment companies (SOCIMIS, known internationally as real estate investment trusts or REITs) are governed by Law 11/2009. Since Law 16/2012, that reviewed SOCIMIS legal status (mainly tax regime), this sector started its development.

(c) These entities are included in the monetary financial institutions sub-sector.

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

9.2 Other financial institutions (a)
Consolidated financial balance sheet (b)

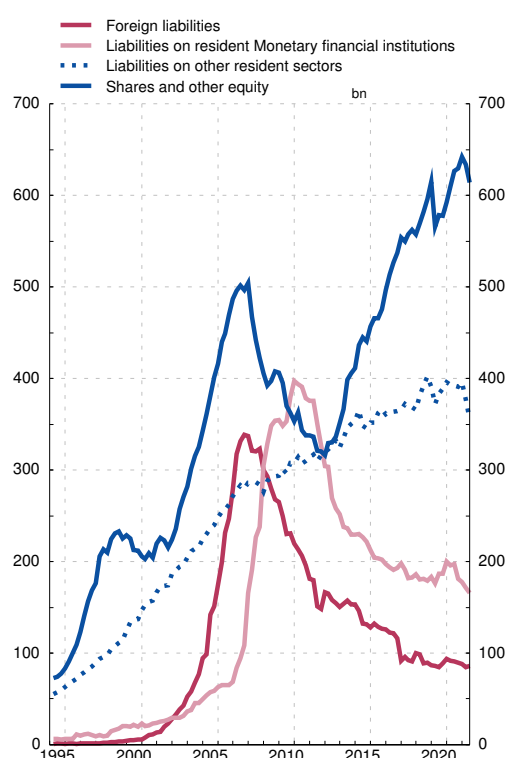
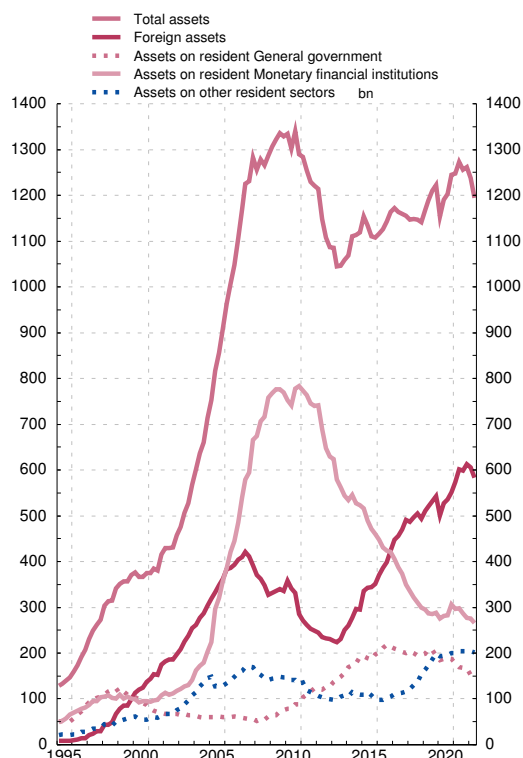
■ Series depicted in chart.

EUR billions

	Net financial assets 1=2+5+8 +11-14-15	Net foreign assets			Net claims on resident General government			Net claims on resident Monetary financial institutions (c)			Net claims on other resident sectors (d)			Shares and other equity 14	Rest of other Liabilities (net) 15	Pro memoria: Total financial assets 16=3+6+9 +12
		Net 2=3-4	Assets 3	Liabilities 4	Net 5=6-7	Assets 6	Liabilities 7	Net 8=9-10	Assets 9	Liabilities 10	Net 11=12-13	Assets 12	Liabilities 13			
13	-10.8	99.6	250.1	150.5	155.7	156.6	1.0	292.9	544.4	251.6	-217.1	107.4	324.5	350.7	-8.8	1 058.6
14	-21.8	141.3	294.6	153.4	191.2	192.2	1.0	293.9	522.9	229.1	-244.9	109.1	354.0	410.9	-7.7	1 118.8
15	-40.0	222.4	350.7	128.3	197.6	197.8	0.2	247.1	460.0	212.9	-252.9	99.0	351.9	457.0	-2.8	1 107.4
16	-22.5	298.2	424.0	125.8	214.4	214.4	-	223.8	421.0	197.2	-256.1	104.7	360.9	496.3	6.5	1 164.1
17	-57.5	398.9	490.3	91.4	199.7	199.7	-	152.4	350.1	197.7	-250.3	115.4	365.7	553.6	4.7	1 155.6
18	-72.3	393.6	493.7	100.1	195.6	195.6	-	112.9	299.0	186.1	-212.4	153.4	365.7	557.6	4.4	1 141.7
19	-56.2	455.4	542.1	86.7	194.5	194.5	-	104.3	287.8	183.5	-192.6	198.7	391.2	614.5	3.3	1 223.1
19 Q3	-63.0	441.6	531.2	89.6	207.5	207.5	-	106.0	285.2	179.2	-215.8	186.4	402.1	596.0	6.4	1 210.4
19 Q4	-56.2	455.4	542.1	86.7	194.5	194.5	-	104.3	287.8	183.5	-192.6	198.7	391.2	614.5	3.3	1 223.1
20 Q1	-48.3	414.4	500.4	86.0	184.1	184.1	-	99.8	276.1	176.4	-178.4	193.5	371.9	565.9	2.3	1 154.1
20 Q2	-47.7	442.6	527.2	84.6	187.3	187.3	-	94.7	281.5	186.8	-189.8	193.7	383.5	578.4	4.1	1 189.8
20 Q3	-44.7	446.7	535.4	88.7	188.4	188.5	0.1	96.5	283.2	186.7	-192.8	195.9	388.6	577.6	6.0	1 203.0
20 Q4	-45.8	457.5	551.0	93.6	187.6	187.6	-	106.3	306.0	199.7	-196.3	199.5	395.8	592.6	8.3	1 244.2
21 Q1	-50.3	481.9	573.6	91.7	177.4	177.4	-	101.2	296.8	195.6	-192.5	200.3	392.8	610.1	8.2	1 248.2
21 Q2	-41.0	510.0	601.0	90.9	169.4	169.4	-	101.1	298.3	197.1	-188.3	204.4	392.7	626.3	6.9	1 273.0
21 Q3	-42.8	508.7	598.2	89.5	167.5	167.5	-	104.9	286.3	181.4	-186.9	204.2	391.1	629.6	7.4	1 256.2
21 Q4	-49.2	525.1	613.0	87.9	166.9	166.9	0.0	99.8	277.1	177.3	-191.6	204.3	395.9	642.2	7.2	1 261.3
22 Q1	-36.6	520.9	605.8	84.9	153.0	153.1	0.0	104.8	275.8	171.0	-173.7	203.5	377.2	633.3	8.3	1 238.2
22 Q2	-32.9	497.0	582.7	85.7	145.0	145.1	0.0	100.5	266.0	165.5	-154.2	201.3	355.5	614.2	7.0	1 195.0

FINANCIAL ASSETS

LIABILITIES



SOURCE: Financial accounts of Spanish economy

(a) Consisting of Investment funds (Collective investment funds including monetary funds), Limited scope financial institutions and money lenders, Insurance companies and Pension funds, Other financial intermediaries and Financial auxiliaries

(b) Consolidation refers to the netting of the asset and liability positions (intra-sectoral) between corporations that comprise an economic sector or group of economic sectors, in this case, those included under the institutional grouping of Other financial corporations

(c) Except Money market funds which are included among the corporations under the institutional grouping of Other financial corporations

(d) Non-financial corporations, Households and Non-profit institutions serving households

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros
y sectores institucionales de contrapartida

Datos referidos a Junio de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions	Fondos de inversión no monetarios Investment funds other than money market funds (S124)	Otras Instituciones Financieras no Monetarias Other Non-monetary Financial institutions (S125-S127) (b)	
		A=B+C	B	C	
I. ACTIVOS FINANCIEROS	9.4/1	885 120	348 940	536 180	I. FINANCIAL ASSETS
AF.2 EFECTIVO Y DEPÓSITOS	9.5/16	226 632	36 587	190 044	AF.2 CURRENCY AND DEPOSITS
Por instrumentos					By instrument
AF.22 Depósitos transferibles	-	59 151	29 063	30 089	AF.22 Transferable deposits
AF.29 Otros depósitos	-	167 480	7 525	159 956	AF.29 Other deposits
Por sectores de contrapartida					By counterpart sector
Instituciones financieras monetarias	-	215 353	36 465	178 888	Monetary financial Institutions
Resto del mundo	-	11 279	123	11 156	Rest of the world
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	9.5/17	131 525	127 527	3 998	AF.3 DEBT SECURITIES
Por instrumentos					By instrument
AF.31 Valores a corto plazo	9.5/18	8 461	8 417	44	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/19	123 065	119 110	3 954	AF.32 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	4 226	3 976	250	Non-financial corporations
Instituciones financieras monetarias	-	6 688	6 379	309	Monetary financial institutions
Instituciones financieras no monetarias	-	818	799	19	Non-Monetary financial institutions
Administraciones Públicas	-	21 703	21 389	314	General government
Resto del mundo	-	98 090	94 984	3 105	Rest of the world
AF.4 PRÉSTAMOS.	9.5/20	48 329	1	48 328	AF.4 LOANS
Por instrumentos					By instrument
AF.41 Préstamos a corto plazo	-	407	1	406	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	47 922	-	47 922	AF.42 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	30 253	-	30 253	Non-financial corporations
Instituciones financieras no monetarias	-	1	1	-	Non-Monetary financial institutions
Administraciones públicas	-	269	-	269	General government
Hogares e ISFLSH	-	8 334	-	8 334	Households and NPISH
Resto del mundo	-	9 471	-	9 471	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	9.5/21/22	452 908	177 913	274 995	AF.5 EQUITY AND INVESTMENT FUND SHARES
Por instrumentos					By instrument
AF.511 Acciones cotizadas	-	78 543	54 076	24 467	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	200 666	16 199	184 467	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital	-	61 079	152	60 928	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/22	112 619	107 486	5 133	AF.52 Investment fund shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	144 199	15 114	129 086	Non-financial corporations
Instituciones financieras monetarias	-	4 759	1 350	3 410	Monetary financial institutions
Instituciones financieras no monetarias	-	47 572	12 527	35 044	Non-Monetary financial institutions
Resto del mundo	-	256 378	148 922	107 456	Rest of the world
AF.7/8 OTROS ACTIVOS	9.5/23	25 726	6 911	18 815	AF.7/8 OTHER ASSETS
Por instrumentos					By instrument
AF.71 Derivados financieros	-	15 741	1 100	14 641	AF.71 Financial derivatives
AF.89 Otras cuentas. ptes. de cobro excl. créd. com.	-	9 041	5 812	3 230	AF.89 Other accounts receivable excl. trade credits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	8 224	5 785	2 439	Non-financial corporations
Instituciones financieras monetarias	-	577	27	550	Monetary financial institutions
Instituciones financieras no monetarias	-	14 599	456	14 142	Non-Monetary financial institutions
Hogares e ISFLSH	-	1 495	-	1 495	Households and NPISH
Resto del mundo	-	831	643	188	Rest of the world

June 2022 data

EUR millions

9.3 Breakdown by financial instrument
and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets
and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros
y sectores institucionales de contrapartida

Datos referidos a Junio de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions	Fondos de inversión no monetarios Investment funds other than money market funds (S124)	Otras Instituciones Financieras no Monetarias Other Non-monetary Financial institutions (S125-S127) (b)	
		A=B+C	B	C	
II. ACTIVOS FINANCIEROS NETOS (=I-III)	9.4/15	-22 038	-1 209	-20 829	II. NET FINANCIAL ASSETS (=I-III)
III. PASIVOS.	9.4/8	907 158	350 149	557 009	III. LIABILITIES
AF.3 VALORES REPRESENTATIVOS DE DEUDA. Por instrumentos	9.5/24	158 432	-	158 432	AF.3 DEBT SECURITIES By instrument
AF.31 Valores a corto plazo	9.5/25	963	-	963	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/26	157 470	-	157 470	AF.32 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	1 399	-	1 399	Non-financial corporations
Instituciones financieras monetarias	-	121 187	-	121 187	Monetary financial institutions
Instituciones financieras no monetarias	-	3 175	-	3 175	Non-Monetary financial institutions
Administraciones Públicas.	-	27	-	27	General government
Hogares y ISFLSH	-	89	-	89	Households and NPISH
Resto del mundo	-	32 555	-	32 555	Rest of the world
AF.4 PRÉSTAMOS.	9.5/27	87 775	535	87 240	AF.4 LOANS By instrument
Por instrumentos					By instrument
AF.41 Préstamos a corto plazo.	-	9 430	-	9 430	AF.41 Short-term
AF.42 Préstamos a largo plazo.	-	78 344	535	77 809	AF.42 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	16 698	-	16 698	Non-financial corporations
Instituciones financieras monetarias	-	33 252	535	32 717	Monetary financial institutions
Instituciones financieras no monetarias	-	615	-	615	Non-Monetary financial institutions
Resto del mundo	-	37 210	-	37 210	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN.	9.5/28/29	632 654	345 443	287 212	AF.5 EQUITY AND INVESTMENT FUND SHARES
Por instrumentos					By instrument
AF.511 Acciones cotizadas	-	33 523	-	33 523	AF.511 Listed shares
AF.512 Acciones no cotizadas.	-	79 818	-	79 818	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital.	-	173 871	-	173 871	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/29	345 443	345 443	-	AF.52 Investment fund shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	112 426	38 180	74 246	Non-financial corporations
Instituciones financieras monetarias	-	32 308	1 982	30 327	Monetary financial institutions
Instituciones financieras no monetarias	-	51 861	33 660	18 201	Non-Monetary financial institutions
Administraciones Públicas	-	4 440	2 314	2 126	General government
Hogares y ISFLSH.	-	265 549	259 582	5 967	Households and NPISH
Resto del mundo	-	166 070	9 725	156 345	Rest of the world
AF.7/8 OTROS PASIVOS.	9.5/30	28 296	4 171	24 125	AF.7/8 OTHER LIABILITIES By instrument
Por instrumentos					By instrument
AF.7 Derivados financieros	-	15 219	765	14 453	AF.7 Financial derivatives
AF.89 Otras ctas. ptes. de pago excl. créd. com.	-	12 068	3 406	8 663	AF.89 Other accounts payable excl. trade credits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	7 726	3 406	4 320	Non-financial corporations
Instituciones financieras monetarias	-	8 808	-	8 808	Monetary financial institutions
Instituciones financieras no monetarias	-	5 740	536	5 203	Non-Monetary financial institutions
Hogares y ISFLSH.	-	4 261	-	4 261	Households and NPISH
Resto del mundo	-	253	229	24	Rest of the world

June 2022 data

EUR millions

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.4 Financial assets and liabilities.

Breakdown by counterpart institutional sector

EUR Billions

	Financial assets							Liabilities							Net financial assets (b)
	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General government	Households and NPISH	Rest of the world	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General government	Households and NPISH	Rest of the world	
	1=2 a 7	2	3	4	5	6	7	8=9 a 14	9	10	11	12	13	14		15= 1-8
13	773	86	450	38	53	8	137	756	89	268	48	3	142	206	16
14	804	89	436	44	59	7	168	806	96	239	58	3	200	210	-3
15	772	78	380	45	46	11	212	799	99	225	57	2	222	194	-28
16	837	87	360	53	53	10	276	836	98	215	60	2	232	228	1
17	824	100	292	56	45	8	325	857	88	226	58	2	260	223	-33
18	814	139	247	62	39	7	320	862	96	207	60	2	235	261	-48
19	884	180	241	68	33	9	352	926	133	209	67	3	255	260	-42
19 Q3	864	168	237	67	38	9	345	902	120	204	65	3	251	258	-38
19 Q4	884	180	241	68	33	9	352	926	133	209	67	3	255	260	-42
20 Q1	833	179	232	62	29	9	322	869	128	202	61	3	228	247	-36
20 Q2	850	178	237	61	30	9	336	885	124	213	59	4	240	246	-35
20 Q3	855	178	239	59	29	10	340	887	123	215	57	4	242	246	-31
20 Q4	887	180	262	59	28	9	348	918	132	230	57	4	253	243	-31
21 Q1	897	183	254	63	26	8	363	934	136	226	60	4	264	244	-37
21 Q2	924	185	256	66	22	10	385	956	140	227	65	4	274	245	-32
21 Q3	907	186	244	66	21	10	381	941	140	211	64	4	279	242	-33
21 Q4	906	186	234	65	22	9	390	945	141	208	62	5	289	241	-39
22 Q1	901	186	232	64	20	9	389	930	141	202	62	5	282	238	-29
22 Q2	885	187	227	63	22	10	376	907	140	196	61	4	270	236	-22

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Real estate assets are not included

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.5. Financial assets and liabilities.

Breakdown by instrument

EUR Billions

	Financial assets								Liabilities								
	Total	Currency and deposits	Debt securities			Loans	Equity	Investment fund shares	Other assets	Total	Debt securities			Loans	Equity	Investment fund shares	Other liabilities
			Total	Short term	Long term						Total	Short term	Long term				
13	773	419	94	5	89	22	205	23	11	756	295	3	292	113	150	185	12
14	804	395	115	6	109	21	223	38	11	806	287	7	281	108	169	230	12
15	772	353	107	7	101	25	214	62	11	799	254	7	246	91	190	255	11
16	837	333	119	7	111	27	272	67	20	836	250	11	239	87	212	268	19
17	824	270	121	8	113	24	297	90	21	857	204	2	202	89	246	298	20
18	814	240	125	10	115	37	305	85	22	862	183	1	182	103	265	290	22
19	884	234	129	9	120	43	358	95	24	926	178	1	177	94	313	316	24
19 Q3	864	229	133	10	122	43	345	90	24	902	174	1	173	94	300	309	24
19 Q4	884	234	129	9	120	43	358	95	24	926	178	1	177	94	313	316	24
20 Q1	833	228	124	8	116	43	329	83	26	869	168	1	168	94	298	284	25
20 Q2	850	233	124	8	115	43	333	92	24	885	172	1	171	97	293	299	25
20 Q3	855	237	126	9	117	45	327	96	24	887	176	1	175	97	287	301	25
20 Q4	887	259	126	8	117	49	326	105	23	918	186	1	185	105	285	317	26
21 Q1	897	251	125	9	117	47	334	113	26	934	183	1	183	101	289	332	29
21 Q2	924	258	124	8	116	48	343	125	26	956	180	1	179	106	292	350	28
21 Q3	907	240	125	8	117	48	342	127	24	941	174	1	173	94	288	359	26
21 Q4	906	232	127	9	118	49	341	133	24	945	169	1	168	92	288	370	27
22 Q1	901	230	128	9	119	48	347	124	24	930	164	1	163	88	289	362	28
22 Q2	885	227	132	8	123	48	340	113	26	907	158	1	157	88	287	345	28

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

9.C INVESTMENT FUNDS
Investment funds in transferable securities

9.10 Net asset value and average returns:
Breakdown by investment policy

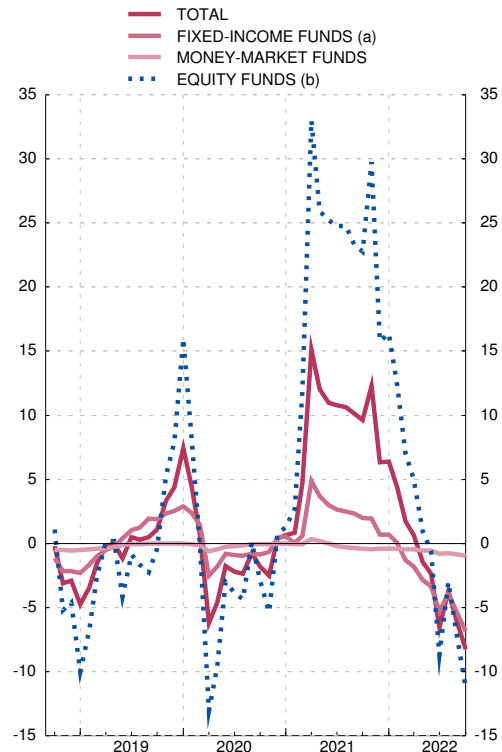
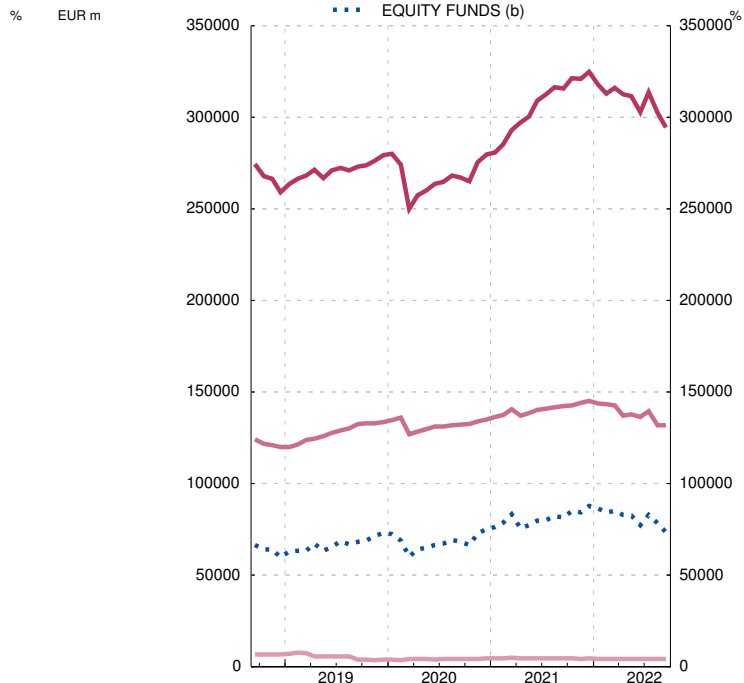
■ Series depicted in chart.

EUR millions

	Total				Money-market funds (a)				Fixed-income funds (b)				Equity funds (c)				Other funds (d)
	Net asset value	Of which			Net asset value	Of which			Net asset value	Of which			Net asset value	Of which			Net asset value
		Monthly change	Net funds invested	Return over last 12 months		Monthly change	Net funds invested	Return over last 12 months		Monthly change	Net funds invested	Return over last 12 months		Monthly change	Net funds invested	Return over last 12 months	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
16	237 836	15 737	7 150	1.09	9 722	1 402	1 515	-0.05	128 725	4 327	6 592	0.47	42 655	-5 084	-1 373	2.83	56 734
17	265 195	27 358	19 383	2.85	7 122	-2 600	-2 488	-0.29	127 723	-1 003	-151	0.61	58 655	15 999	10 851	7.61	71 695
18	259 091	-6 104	8 039	-4.77	6 810	-312	-345	-0.53	119 994	-7 729	-4 592	-2.29	59 839	1 184	8 414	-10.03	72 448
19	279 375	20 285	1 776	7.44	3 788	-3 022	-776	0.01	133 653	13 660	8 729	2.90	73 000	13 161	755	15.96	68 934
20	279 693	318	1 173	0.64	4 572	784	797	-0.01	134 858	1 205	1 208	0.52	75 246	2 247	660	1.29	65 016
21	324 700	45 007	25 578	6.37	4 459	-113	-87	-0.40	145 275	10 417	10 262	0.69	87 643	12 397	10 760	16.35	87 323
21 Jun	309 046	8 630	2 699	10.79	4 511	-93	-91	-0.19	140 060	1 667	-588	2.65	79 590	2 478	-158	24.75	84 884
Jul	312 668	3 622	2 419	10.62	4 533	22	24	-0.31	141 021	961	1 148	2.48	80 184	593	405	24.76	86 930
Aug	316 356	3 688	1 166	10.14	4 515	-18	-16	-0.37	141 503	481	371	2.32	82 269	2 085	526	23.29	88 070
Sep	315 631	-725	2 178	9.65	4 500	-15	-12	-0.42	142 329	826	1 018	1.98	81 368	-901	581	22.77	87 435
Oct	321 323	5 692	2 065	12.27	4 398	-102	-102	-0.47	142 811	482	559	1.94	84 822	3 454	913	29.76	89 292
Nov	321 071	-252	1 671	6.35	4 357	-42	-40	-0.40	143 932	1 121	3 365	0.69	84 103	-719	1 705	15.76	88 679
Dec	324 700	3 629	1 825	6.37	4 459	103	104	-0.40	145 275	1 343	1 059	0.69	87 643	3 540	1 085	16.35	87 323
22 Jan	317 694	-7 005	-213	4.36	4 092	-368	-365	-0.40	143 653	-1 622	-532	0.04	86 523	-1 119	2 009	12.37	83 426
Feb	312 800	-4 894	421	1.71	4 154	63	64	-0.44	143 405	-247	1 196	-1.30	84 266	-2 258	-220	7.04	80 975
Mar	316 020	3 220	1 626	0.65	4 218	64	67	-0.46	142 667	-739	2 255	-1.79	84 977	711	-392	4.97	84 158
Apr	312 538	-3 482	1 161	-1.46	4 201	-17	-14	-0.56	137 168	-5 499	782	-2.88	82 949	-2 028	-56	0.94	88 220
May	311 704	-834	1 376	-2.36	4 229	28	30	-0.55	137 833	666	1 308	-3.38	82 500	-449	190	-0.59	87 141
Jun	302 684	-9 020	930	-6.55	4 211	-18	-11	-0.82	136 335	-1 499	563	-5.30	77 350	-5 151	-65	-8.73	84 789
Jul	313 508	10 824	1 117	-3.69	4 235	24	25	-0.75	139 656	3 322	1 124	-3.93	82 838	5 489	758	-3.01	86 778
Aug	P 302 321	-11 187	119	-6.19	4 273	37	46	-0.88	131 838	-7 818	357	-5.45	78 364	-4 474	-204	-7.40	87 846
Sep	P 294 356	-7 965	1 643	-8.27	4 235	-38	-29	-0.96	131 717	-121	2 278	-6.88	73 385	-4 979	-471	-11.25	85 019

NET ASSET VALUE

RETURN OVER LAST 12 MONTHS



SOURCES: CNMV and Inverco.

- a) Until December 2007 this refers to money market funds classed as FIAMMs (in the Spanish abbreviation) and from January 2008 onwards to the category of MMF
- b) Includes euro-denominated and international short and long-term capital-market funds, euro-denominated and international mixed fixed-income funds and guaranteed funds
- c) Includes euro-denominated, national and international capital-market funds and mixed equity funds
- d) Includes global funds, index funds and funds with not guaranteed performance scheme.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.11 Financial assets and liabilities.
Breakdown by instrument

EUR Millions

	Financial assets							Liabilities				Net financial assets 12=1-8
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities	
	1=2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	
13	180 669	36 341	92 612	229	26 401	21 994	3 092	187 891	853	185 496	1 542	-7 222
14	229 747	41 573	113 680	120	33 336	37 327	3 710	231 742	447	229 515	1 780	-1 995
15	254 889	43 366	105 594	279	40 683	61 088	3 879	256 857	520	254 695	1 641	-1 967
16	268 665	41 604	116 274	31	41 231	65 667	3 858	270 465	513	267 747	2 205	-1 800
17	300 351	36 246	119 328	-	51 435	88 766	4 576	301 201	366	298 375	2 460	-850
18	291 457	32 302	120 553	-	51 465	82 701	4 436	292 719	355	290 027	2 337	-1 262
19	316 713	37 096	124 875	2	58 140	92 564	4 036	318 913	493	316 201	2 219	-2 200
19 Q3	310 725	35 267	128 396	2	55 331	87 256	4 473	312 357	499	308 965	2 893	-1 631
19 Q4	316 713	37 096	124 875	2	58 140	92 564	4 036	318 913	493	316 201	2 219	-2 200
20 Q1	285 222	34 098	119 586	2	45 010	80 412	6 114	286 931	510	283 700	2 721	-1 709
20 Q2	300 065	33 666	120 847	1	51 538	89 382	4 630	300 814	540	298 533	1 741	-749
20 Q3	304 932	32 243	123 478	1	51 939	92 705	4 565	303 839	538	301 404	1 897	1 093
20 Q4	318 434	33 228	122 588	1	57 312	101 409	3 896	319 069	536	316 854	1 679	-635
21 Q1	335 135	35 304	121 365	1	63 397	109 735	5 334	335 573	534	332 046	2 993	-438
21 Q2	355 550	39 432	120 428	1	69 484	121 157	5 047	353 890	531	350 469	2 890	1 659
21 Q3	360 462	40 615	119 733	1	72 043	122 562	5 006	362 302	528	358 606	3 168	-1 840
21 Q4	371 142	38 530	122 214	1	77 221	128 346	4 829	372 788	526	369 691	2 572	-1 647
22 Q1	363 076	39 416	123 491	1	75 558	119 309	5 301	366 582	522	361 912	4 148	-3 506
22 Q2	348 940	36 587	127 527	1	70 427	107 486	6 911	350 149	535	345 443	4 171	-1 209

(a) Except Insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.12 Financial assets. Non-financial corporations and general government

EUR Millions

	Non-financial corporations						General Government							
	Total 1=2+5+6	Debt securities			Shares and other equity 5	Other assets 6	Total 7=8+11+14	Debt securities						
		Total 2=3+4	Short term 3	Long term 4				Central Government			Regional autonomous governments			Local governments 14
								Total 8=9+10	Short term 9	Long term 10	Total 11=12+13	Short term 12	Long term 13	
13	9 722	1 234	529	705	7 050	1 439	51 856	47 195	2 634	44 561	4 655	18	4 637	6
14	13 541	2 063	710	1 353	9 299	2 179	57 671	50 963	2 241	48 723	6 708	24	6 683	-
15	15 997	2 740	515	2 225	10 665	2 592	44 545	38 856	1 618	37 238	5 685	53	5 632	3
16	15 899	2 977	625	2 352	10 498	2 424	51 044	45 800	1 967	43 833	5 241	95	5 146	3
17	18 706	3 103	648	2 454	12 470	3 133	43 326	38 853	2 905	35 948	4 469	117	4 352	4
18	19 974	3 973	915	3 057	12 430	3 571	38 099	34 925	4 098	30 827	3 171	21	3 150	3
19	20 506	5 012	1 593	3 420	12 563	2 931	32 248	29 465	3 534	25 930	2 747	190	2 557	36
19 Q3	20 783	4 953	1 605	3 348	12 573	3 257	37 019	33 943	3 992	29 951	3 040	205	2 834	36
19 Q4	20 506	5 012	1 593	3 420	12 563	2 931	32 248	29 465	3 534	25 930	2 747	190	2 557	36
20 Q1	19 812	4 774	1 310	3 464	9 796	5 242	28 733	26 727	2 066	24 661	1 972	158	1 814	34
20 Q2	18 364	4 473	920	3 554	10 217	3 674	29 004	27 207	3 894	23 313	1 766	201	1 565	31
20 Q3	18 557	4 853	1 053	3 800	10 190	3 514	28 191	26 279	3 692	22 587	1 867	181	1 687	45
20 Q4	18 637	4 965	1 064	3 900	10 942	2 731	27 333	25 557	3 810	21 747	1 735	96	1 639	41
21 Q1	22 074	5 485	1 336	4 148	12 473	4 116	24 811	22 943	3 250	19 693	1 825	71	1 755	43
21 Q2	22 682	5 590	1 312	4 277	13 292	3 801	20 878	19 296	2 131	17 165	1 540	59	1 480	43
21 Q3	23 562	5 486	1 186	4 300	13 903	4 173	20 465	18 679	2 470	16 209	1 743	46	1 697	43
21 Q4	23 747	5 380	1 120	4 259	14 756	3 611	21 159	19 457	4 033	15 424	1 661	50	1 611	41
22 Q1	24 070	4 892	1 001	3 891	15 076	4 103	19 373	17 741	3 756	13 985	1 605	79	1 526	27
22 Q2	24 874	3 976	755	3 221	15 114	5 785	21 389	19 882	2 258	17 623	1 481	58	1 423	27

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.13 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial Corporations									Rest of the world					
	Total 1=2+3 +6 to 9	Deposits (c) 2	Debt securities			Loans (c) 6	Equity 7	Investment fund shares 8	Other assets 9	Total 10=11 to 15	Depo- sits 11	Debt securities 12	Equity (d) 13	Invest- ment fund shares 14	Other assets 15
			Total 3=4+5	Short term 4	Long Term 5										
13	73 506	36 143	28 348	618	27 729	229	2 317	5 969	501	45 584	198	11 174	17 034	16 025	1 152
14	78 552	41 342	24 694	1 454	23 240	120	3 562	7 882	953	79 982	231	29 252	20 476	29 446	577
15	70 917	43 113	16 032	2 031	14 002	279	3 235	7 353	905	123 430	253	42 278	26 783	53 735	382
16	66 394	41 538	12 439	2 179	10 260	31	3 218	8 074	1 093	135 328	66	49 814	27 514	57 593	340
17	60 134	35 984	9 499	718	8 781	-	3 941	9 580	1 130	178 185	262	63 401	35 023	79 186	312
18	52 465	31 920	7 852	604	7 249	-	3 577	8 575	541	180 919	382	70 629	35 458	74 126	324
19	58 122	36 814	7 908	299	7 608	2	2 510	10 263	626	205 837	282	79 707	43 066	82 302	480
19 Q3	55 485	34 933	7 734	391	7 343	2	2 575	9 496	746	197 438	334	78 690	40 183	77 760	471
19 Q4	58 122	36 814	7 908	299	7 608	2	2 510	10 263	626	205 837	282	79 707	43 066	82 302	480
20 Q1	51 654	33 836	6 959	193	6 766	2	1 335	8 992	530	185 023	262	79 119	33 879	71 420	343
20 Q2	51 587	33 464	6 980	135	6 845	1	1 279	9 306	556	201 110	202	80 390	40 042	80 076	401
20 Q3	50 084	32 019	7 019	93	6 926	1	1 089	9 315	641	208 099	224	83 415	40 660	83 390	410
20 Q4	52 226	33 030	7 206	23	7 183	1	1 422	9 857	710	220 237	198	83 084	44 948	91 552	455
21 Q1	55 247	35 111	7 141	22	7 120	1	1 645	10 708	640	233 004	193	83 928	49 279	99 026	578
21 Q2	62 976	39 247	7 063	41	7 022	1	1 739	14 238	689	249 013	185	86 898	54 454	106 919	558
21 Q3	65 008	40 514	7 003	42	6 960	1	1 835	15 061	595	251 426	102	86 780	56 305	107 501	739
21 Q4	61 333	38 398	7 191	92	7 100	1	1 745	13 492	505	264 903	132	88 484	60 720	114 854	713
22 Q1	61 284	39 288	7 009	101	6 907	1	1 787	12 644	555	258 349	128	92 217	58 696	106 665	643
22 Q2	58 004	36 465	7 178	80	7 098	1	1 708	12 169	483	244 672	123	94 984	53 605	95 317	643

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

(d) Until 2012 includes mutual fund shares

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.14 Liabilities by counterpart institutional sector

EUR Millions

	Total 1=2+3+9	Loans from/ with financial insti- tutions 2	Investment fund shares						Other liabilities		
			Total 3=4 a 8	Non financial corpora- tions 4	Financial insti- tutions 5	General government 6	Households and NPISH 7	Rest of the world 8	9	Of which	
										10	Financial derivatives
13	187 891	853	185 496	24 590	19 476	662	138 206	2 562	1 542	363	
14	231 742	447	229 515	31 958	19 799	923	173 458	3 376	1 780	417	
15	256 857	520	254 695	32 122	20 092	668	198 306	3 507	1 641	377	
16	270 465	513	267 747	32 559	21 532	621	209 381	3 654	2 205	412	
17	301 201	366	298 375	33 782	25 237	412	233 041	5 904	2 460	390	
18	292 719	355	290 027	31 402	24 528	449	227 703	5 944	2 337	397	
19	318 913	493	316 201	33 276	28 814	1 420	246 089	6 601	2 219	495	
19 Q3	312 357	499	308 965	32 649	26 009	1 435	242 334	6 537	2 893	562	
19 Q4	318 913	493	316 201	33 276	28 814	1 420	246 089	6 601	2 219	495	
20 Q1	286 931	510	283 700	28 676	27 499	1 581	219 647	6 297	2 721	729	
20 Q2	300 814	540	298 533	31 142	28 329	1 737	231 147	6 179	1 741	496	
20 Q3	303 839	538	301 404	31 465	28 437	1 756	233 221	6 524	1 897	575	
20 Q4	319 069	536	316 854	34 516	29 225	1 957	244 010	7 145	1 679	584	
21 Q1	335 573	534	332 046	36 706	31 012	2 090	254 533	7 704	2 993	574	
21 Q2	353 890	531	350 469	38 842	36 404	2 206	264 917	8 100	2 890	791	
21 Q3	362 302	528	358 606	40 740	37 442	2 290	269 484	8 649	3 168	728	
21 Q4	372 788	526	369 691	42 257	36 860	2 431	278 738	9 405	2 572	676	
22 Q1	366 582	522	361 912	40 387	36 837	2 410	272 763	9 515	4 148	875	
22 Q2	350 149	535	345 443	38 180	35 642	2 314	259 582	9 725	4 171	765	

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.15 Investment fund shares issued:
breakdown by investment policy

EUR Millions

	Total 1=2 a 7	Funds by investment policy					
		Bond funds 2	Equity funds 3	Mixed funds 4	Real estate funds 5	Hedge funds 6	Other funds 7
15	254 686	78 748	30 616	65 859	1 123	2 046	76 294
16	267 747	86 703	30 742	56 509	1 085	2 080	90 628
17	298 257	82 762	41 382	65 944	992	2 664	104 513
18	289 962	79 241	42 454	63 879	1 058	2 870	100 460
19	316 100	92 608	51 314	69 192	1 071	3 030	98 886
19 Q3	308 943	93 320	47 430	66 176	1 069	2 836	98 113
Q4	316 100	92 608	51 314	69 192	1 071	3 030	98 886
20 Q1	283 659	85 528	42 482	66 655	1 077	3 399	84 517
Q2	298 329	88 382	46 457	69 565	1 205	3 070	89 650
Q3	301 404	90 201	47 308	69 674	1 210	3 317	89 694
Q4	316 684	91 657	54 316	72 836	1 218	3 317	93 339
21 Q1	332 046	92 129	61 094	79 749	1 201	3 565	94 306
Q2	350 469	91 917	66 341	71 607	1 201	3 751	115 652
Q3	358 606	93 443	69 552	74 863	1 221	4 000	115 526
Q4	369 691	94 405	75 225	79 011	1 222	4 001	115 826
22 Q1	361 912	95 691	75 241	74 048	1 259	4 375	111 298
Q2	345 443	97 181	70 558	63 778	1 263	4 433	108 231

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.16 Financial transactions

EUR Millions

	Total 1=2 to 8= =9 to 12	Assets							Liabilities			
		Deposits and loans 2	Debt securities 3	Equity 4	Investment fund shares 5	Financial derivatives 6	Non financial assets 7	Other assets 8	Loans 9	Equity fund shares 10	Financial derivatives 11	Other liabilities 12
15	34 778	440	-6 271	5 345	22 130	14 215	-1 484	403	-8	18 835	16 091	-139
16	10 492	-5 385	4 261	-1 140	2 153	10 784	-207	25	-24	9 622	598	296
17	24 082	-6 924	289	5 084	19 178	6 041	-267	681	3	19 510	4 086	483
18	13 772	-6 168	733	5 536	1 401	11 364	1 042	-136	-366	6 401	8 366	-628
19	6 466	2 684	1 549	-3 772	-731	6 590	278	-132	-184	444	6 057	149
19 Q3	2 650	-41	3 314	2 824	-5 259	1 621	143	48	-173	1 199	921	703
Q4	3 547	1 557	-2 449	-989	3 973	1 553	106	-206	-6	1 912	2 183	-542
20 Q1	-3 626	-4 585	-2 492	280	-2 431	3 611	19	1 971	11	-2 985	-657	6
Q2	4 085	-297	-928	-232	2 613	4 110	11	-1 194	30	193	4 301	-439
Q3	3 795	-2 406	1 057	-65	1 962	3 428	3	-184	-1	1 300	2 361	136
Q4	4 364	624	-2 992	-580	5 216	2 712	3	-619	-2	809	3 671	-114
21 Q1	11 359	1 845	1 532	-567	3 986	3 104	7	1 452	-2	6 227	3 760	1 374
Q2	13 894	3 893	27	2 224	5 696	2 572	4	-521	-3	10 765	3 519	-386
Q3	9 969	893	538	1 373	3 473	3 387	1	305	-3	6 323	3 310	339
Q4	5 990	-2 279	3 724	-94	2 401	3 678	8	-1 448	-2	3 020	3 643	-672
22 Q1	7 652	235	4 576	-117	-3 333	5 910	6	376	-4	1 034	5 387	1 235
Q2	7 648	-3 328	7 777	79	-5 387	7 112	1	1 394	-4	2 292	5 393	-32

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

9.21 Financial assets and liabilities

D) Other non-monetary financial institutions (b)

Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Assets						Liabilities					Net financial assets (c)
	Total	Deposits	Debt securities	Loans	Equity and investment fund shares	Other assets	Total	Debt securities	Loans	Equity	Other liabilities	
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11		12=1-7
13	591 931	382 471	1 057	21 690	178 972	7 740	568 514	295 095	112 485	150 446	10 487	23 418
14	573 815	353 632	1 524	20 846	190 685	7 127	574 413	287 346	107 254	169 245	10 568	-598
15	516 768	309 167	1 851	24 953	174 004	6 793	542 359	253 630	90 084	189 597	9 048	-25 591
16	568 166	291 263	2 607	26 889	231 715	15 692	565 381	249 907	86 666	211 745	17 063	2 785
17	523 873	233 532	2 080	24 383	246 993	16 886	555 950	203 544	88 779	245 692	17 935	-32 077
18	522 328	207 493	4 301	36 964	255 713	17 856	568 933	182 514	102 154	264 710	19 554	-46 605
19	567 614	197 039	4 251	43 436	302 705	20 183	606 971	177 771	93 985	313 062	22 153	-39 357
19 Q3	553 222	194 042	4 401	42 848	292 176	19 754	589 285	174 009	93 819	299 885	21 573	-36 064
19 Q4	567 614	197 039	4 251	43 436	302 705	20 183	606 971	177 771	93 985	313 062	22 153	-39 357
20 Q1	547 826	193 722	4 020	43 048	286 724	20 313	582 520	168 400	93 666	297 688	22 766	-34 693
20 Q2	549 953	199 420	2 686	43 476	284 594	19 777	584 367	171 910	96 484	293 191	22 783	-34 414
20 Q3	550 564	205 007	2 781	45 355	277 914	19 507	582 993	175 821	96 883	286 903	23 386	-32 429
20 Q4	568 404	225 758	2 933	48 576	271 983	19 155	599 135	185 899	104 458	284 642	24 136	-30 730
21 Q1	561 789	215 751	3 919	46 816	274 450	20 854	598 726	183 404	100 541	288 811	25 969	-36 937
21 Q2	568 533	218 392	3 997	48 438	277 048	20 657	601 745	179 828	105 365	291 707	24 846	-33 212
21 Q3	546 897	199 669	5 133	48 474	274 699	18 922	578 275	174 029	93 035	287 891	23 320	-31 378
21 Q4	534 831	193 378	4 440	48 548	268 853	19 613	572 610	168 673	91 888	288 005	24 043	-37 778
22 Q1	538 403	190 635	4 368	47 757	276 457	19 186	563 425	163 775	87 247	288 783	23 621	-25 023
22 Q2	536 180	190 044	3 998	48 328	274 995	18 815	557 009	158 432	87 240	287 212	24 125	-20 829

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Being financial assets, they do not include real-estate assets from SAREB and REIT's, nor real-estate assets from the remainder of the entities comprising the aggregate of non-monetary financial institutions, except insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

9.22 Financial assets. Non financial corporations and general government

D) Other non-monetary financial institutions (b)

Balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Non financial corporations							General government					
	Total	Debt securities			Loans	Equity	Other assets	Total	Total	Debt securities		Loans	Equity
		Total	Short term	Long term						of which: Central government			
										Short term	Long term		
1=2+5+6+7	2=3+4	3	4	5	6	7	8=9+12+13	9	10	11	12	13	
13	76 248	34	1	32	11 302	63 342	1 571	1 467	652	33	619	815	-
14	75 874	34	2	32	9 839	64 460	1 540	1 482	764	120	644	718	-
15	61 954	49	1	48	10 876	49 196	1 832	1 425	876	241	636	549	-
16	70 648	55	0	54	12 905	55 603	2 085	1 615	1 081	46	1 034	534	-
17	80 828	160	2	158	12 024	66 282	2 362	1 224	703	47	656	521	-
18	118 609	184	3	181	25 272	90 555	2 598	1 224	773	42	731	451	-
19	159 852	229	7	222	28 834	128 097	2 692	1 092	679	39	641	412	-
19 Q3	147 604	216	7	210	27 849	116 862	2 676	1 112	680	40	640	432	-
19 Q4	159 852	229	7	222	28 834	128 097	2 692	1 092	679	39	641	412	-
20 Q1	159 209	266	7	259	29 133	127 279	2 532	750	342	39	303	408	-
20 Q2	159 649	280	9	271	29 635	127 041	2 693	726	320	39	281	406	-
20 Q3	159 897	294	9	285	30 163	126 900	2 540	699	302	39	263	397	-
20 Q4	161 560	305	6	298	30 670	128 237	2 349	696	316	36	280	380	-
21 Q1	161 122	344	7	336	30 454	127 945	2 378	701	324	36	288	378	-
21 Q2	162 476	360	6	354	30 580	129 145	2 391	729	357	36	321	372	-
21 Q3	162 233	421	49	373	30 397	129 016	2 399	720	348	36	312	372	-
21 Q4	162 190	372	23	349	30 217	129 157	2 444	685	388	39	348	297	-
22 Q1	162 273	327	9	318	30 374	129 143	2 429	628	334	39	295	294	-
22 Q2	162 028	250	5	245	30 253	129 086	2 439	583	314	38	276	269	-

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.23 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial institutions					Rest of the world			
	Total	Deposits (c)	Debt securities	Equity	Other assets	Total	of wich :		
							Debt securities	Loans	Equity
1=2 a 5	2	3	4	5	6	7	8	9	
13	414 575	379 979	238	29 867	4 490	91 740	133	2 935	85 763
14	401 887	350 512	326	47 106	3 943	87 595	401	4 481	79 120
15	354 122	305 601	249	45 217	3 055	88 151	676	3 908	79 590
16	346 044	288 887	277	45 183	11 698	140 206	1 195	5 433	130 929
17	287 179	226 924	277	47 364	12 614	146 479	939	5 570	133 348
18	256 636	200 283	293	42 952	13 109	138 951	3 052	6 416	122 205
19	251 329	188 217	241	47 587	15 285	146 113	3 102	7 105	127 021
19 Q3	248 383	186 201	244	47 087	14 852	147 127	3 261	7 719	128 227
19 Q4	251 329	188 217	241	47 587	15 285	146 113	3 102	7 105	127 021
20 Q1	242 271	183 128	240	43 116	15 787	136 987	3 172	6 788	116 329
20 Q2	246 161	188 971	242	41 889	15 058	134 888	1 843	6 862	115 664
20 Q3	248 147	192 914	255	39 765	15 213	132 309	1 930	6 992	111 249
20 Q4	269 263	214 468	255	39 221	15 318	127 607	2 057	9 670	104 524
21 Q1	261 602	204 230	254	40 189	16 929	130 172	2 997	9 245	106 315
21 Q2	259 427	204 637	245	37 865	16 679	136 033	3 034	9 083	110 038
21 Q3	244 357	190 903	338	38 218	14 898	129 896	4 025	9 489	107 466
21 Q4	237 749	183 793	334	38 139	15 483	124 716	3 346	10 061	101 557
22 Q1	235 265	181 157	325	38 713	15 069	130 955	3 381	9 312	108 600
22 Q2	232 362	178 888	328	38 454	14 692	131 377	3 106	9 471	107 456

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.24 Liabilities by counterpart institutional sector

EUR Billions

	Debt securities						Loans				Equity					
	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world	Total	Non-financial corporations	Financial institutions	Rest of the world	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world
13	295.1	2.9	173.7	1.0	-	117.6	112.5	13.4	72.9	26.2	150.4	45.5	43.1	1.7	0.4	59.6
14	287.3	3.5	162.2	1.0	5.0	115.6	107.3	13.1	65.4	28.8	169.2	45.2	42.8	1.6	17.7	62.0
15	253.6	2.4	156.1	0.2	2.5	92.5	90.1	11.6	51.3	27.2	189.6	54.2	45.6	1.6	18.3	69.8
16	249.9	3.0	159.6	0.0	1.2	86.2	86.7	13.2	43.4	30.1	211.7	44.4	38.3	1.8	19.4	107.9
17	203.5	1.2	151.1	0.0	0.1	51.2	88.8	14.1	45.7	29.0	245.7	35.4	47.6	1.7	24.5	136.4
18	182.5	0.9	138.6	0.0	0.1	42.9	102.2	13.2	41.2	47.7	264.7	45.2	48.2	2.0	4.7	164.6
19	177.8	1.8	137.3	0.0	0.1	38.5	94.0	17.3	38.5	38.2	313.1	75.8	52.8	1.8	6.0	176.6
19 Q3	174.0	1.8	131.5	0.0	0.1	40.6	93.8	16.2	39.1	38.5	299.9	65.8	53.8	1.8	6.0	172.5
19 Q4	177.8	1.8	137.3	0.0	0.1	38.5	94.0	17.3	38.5	38.2	313.1	75.8	52.8	1.8	6.0	176.6
20 Q1	168.4	1.7	130.8	0.0	0.1	35.9	93.7	17.1	37.8	38.7	297.7	75.8	48.2	1.8	5.7	166.1
20 Q2	171.9	1.6	134.0	0.0	0.1	36.2	96.5	17.0	43.0	36.5	293.2	70.7	47.9	1.9	5.5	167.2
20 Q3	175.8	1.7	137.5	0.1	0.1	36.4	96.9	16.8	40.8	39.2	286.9	68.6	46.8	2.0	5.4	164.1
20 Q4	185.9	1.7	146.9	0.0	0.1	37.2	104.5	16.7	45.0	42.8	284.6	74.1	47.6	2.0	4.9	156.0
21 Q1	183.4	1.6	146.0	0.0	0.1	35.7	100.5	16.7	41.7	42.1	288.8	74.8	48.4	2.0	5.4	158.1
21 Q2	179.8	1.9	142.1	0.0	0.1	35.7	105.4	16.7	46.7	42.0	291.7	76.2	48.8	2.1	5.6	158.9
21 Q3	174.0	1.5	136.1	0.0	0.1	36.4	93.0	16.7	36.9	39.4	287.9	74.0	48.8	2.1	5.9	157.1
21 Q4	168.7	1.5	130.7	0.0	0.1	36.4	91.9	16.7	37.6	37.6	288.0	74.0	49.1	2.1	6.0	156.9
22 Q1	163.8	1.4	128.3	0.0	0.1	34.0	87.2	16.7	34.4	36.1	288.8	73.9	49.0	2.1	5.8	157.9
22 Q2	158.4	1.4	124.4	0.0	0.1	32.6	87.2	16.7	33.3	37.2	287.2	74.2	48.5	2.1	6.0	156.3

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.25 Financial vehicle corporations. Balance sheet

EUR Millions

	Total 1=2 to 8 =9+10+13 +14	Assets							Liabilities					
		Currency and deposits (c)	Debt securities	Securitised loans	Other securitised assets	Financial derivatives	Non-current assets held for sale	Rest of assets	Loans	Debt securities			Financial derivatives	Other liabilities
										Total	Till 2 years	More than 2 years		
	2	3	4	5	6	7	8	9	10=11+12	11	12	13	14	
15	227 078	72 889	-	149 003	489	375	1 248	3 074	-	207 716	1 085	-	-	8 165
16	223 539	59 117	-	160 083	435	335	1 120	2 449	-	205 561	1 130	-	-	6 480
17	210 329	47 882	-	158 771	390	248	939	2 099	-	193 228	1 174	-	-	5 634
18	189 390	40 959	-	144 667	333	226	763	2 442	10 185	172 944	155	172 789	813	5 446
19	179 192	37 793	-	137 408	223	194	754	2 821	9 584	163 528	145	163 383	969	5 111
19 Q3	176 291	40 123	-	132 573	292	196	707	2 400	9 342	161 378	138	161 240	774	4 797
19 Q4	179 192	37 793	-	137 408	223	194	754	2 821	9 584	163 528	145	163 383	969	5 111
20 Q1	172 586	35 946	-	133 023	183	211	757	2 466	9 277	157 429	143	157 286	936	4 946
20 Q2	173 518	34 417	-	135 805	163	198	752	2 183	9 228	158 656	151	158 505	961	4 672
20 Q3	176 747	35 012	-	138 235	179	199	735	2 387	9 618	161 383	152	161 231	951	4 795
20 Q4	188 439	35 831	-	148 743	306	177	722	2 659	9 750	172 630	149	172 481	1 025	5 035
21 Q1	183 749	32 021	-	147 989	283	168	704	2 583	9 497	168 488	142	168 346	958	4 808
21 Q2	180 477	39 555	-	137 463	352	186	687	2 233	9 438	165 690	218	165 473	886	4 463
21 Q3	172 820	28 661	-	140 814	392	66	596	2 290	9 305	158 523	248	158 275	847	4 146
21 Q4	167 394	29 643	-	134 444	596	102	565	2 044	9 185	153 445	373	153 072	570	4 193
22 Q1	163 659	27 780	-	132 118	819	464	497	1 981	7 192	151 514	603	150 911	491	4 463
22 Q2	159 743	27 692	22	128 146	920	719	487	1 757	6 949	147 927	679	147 248	398	4 470

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes multi-issuer covered bonds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.26 Financial vehicle corporations. Breakdown of financial assets

EUR Millions

	Total assets = total liabilities	Currency and deposits		Resident securitised loans resulting from monetary financial institutions on euro area					Rest of loans
		Of which : Multi-issuer covered bonds	Total	Loans to Non-financial resident corporations			Loans to resident households		
				Till 1 year	From 1 to 5 years	More than 5 years			
	1	2	3	4=5 to 7	5	6	7	8	9
15	227 078	72 889	58 433	18 259	-	-	-	-	169
16	223 539	59 117	44 980	16 536	-	-	-	-	120
17	210 329	47 882	35 170	14 493	-	-	-	-	112
18	189 390	40 959	28 495	13 520	2 190	5 428	5 902	130 662	80
19	179 192	37 793	25 470	14 870	2 447	7 588	4 835	122 076	59
19 Q3	176 291	40 123	28 570	10 615	1 030	5 227	4 359	121 486	70
19 Q4	179 192	37 793	25 470	14 870	2 447	7 588	4 835	122 076	59
20 Q1	172 586	35 946	23 970	13 667	1 876	7 165	4 627	118 899	59
20 Q2	173 518	34 417	22 720	12 896	1 886	6 660	4 350	122 462	49
20 Q3	176 747	35 012	22 220	14 197	1 818	6 728	5 652	123 596	49
20 Q4	188 439	35 831	20 970	15 285	2 157	7 930	5 198	132 982	49
21 Q1	183 749	32 021	19 470	13 739	2 056	7 271	4 411	133 821	49
21 Q2	180 477	39 555	17 160	12 952	1 993	6 913	4 046	124 093	40
21 Q3	172 820	28 661	17 160	14 350	2 917	6 904	4 529	125 988	40
21 Q4	167 394	29 643	17 160	12 489	2 044	6 413	4 031	121 526	40
22 Q1	163 659	27 780	15 860	12 551	1 951	6 100	4 500	119 132	40
22 Q2	159 743	27 692	15 860	10 696	1 473	5 599	3 624	116 694	416

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.27 Securities dealers.Balance sheet

EUR Millions

	Total	Financial assets						Liabilities			
		Deposits and loans (c)	Debt securities	Equity	Investment fund shares	Financial derivatives	Other assets	Loans (d)	Capital and legal reserves	Financial derivatives	Other liabilities
		1=2 to 7 =8 to 11	2	3	4	5	6	7	8	9	10	11
15	7 258	3 852	340	1 920	106	411	629	2 778	1 512	571	2 398
16	3 826	2 878	144	123	91	84	505	240	1 312	83	2 190
17	3 698	2 877	131	51	81	1	557	29	1 211	1	2 457
18	4 569	3 756	209	50	66	1	488	156	1 237	1	3 176
19	9 389	4 199	172	60	74	2 892	1 992	1 320	1 503	2 892	3 673
19 Q3	9 266	4 010	132	46	74	3 341	1 663	1 484	1 258	3 341	3 182
Q4	9 389	4 199	172	60	74	2 892	1 992	1 320	1 503	2 892	3 673
20 Q1	13 165	5 717	111	57	59	3 732	3 487	2 129	1 523	3 731	5 783
Q2	11 972	5 185	280	15	73	3 913	2 505	1 680	1 555	3 514	5 222
Q3	13 019	6 073	127	18	77	4 252	2 472	1 743	1 547	3 872	5 857
Q4	10 035	4 839	122	43	53	1 871	3 106	2 616	1 478	1 578	4 363
21 Q1	13 171	5 504	171	64	81	2 712	4 639	4 070	1 435	2 267	5 399
Q2	15 087	5 984	231	35	61	2 822	5 954	5 375	1 624	2 330	5 758
Q3	4 843	4 136	196	36	66	7	402	65	681	7	4 091
Q4	4 446	3 878	291	38	95	5	139	37	680	5	3 724
22 Q1	4 710	4 088	157	35	58	7	359	42	617	7	4 038
Q2	4 987	4 442	134	31	35	5	332	41	564	5	4 370

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

(d) Includes repos

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.30 Breakdown of appraisals:
number of appraisals

BE

Number in thousands

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
14	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3
15	953.6	947.7	111.2	78.6	31.6	1.0	64.9	23.5	21.4	2.2	4.5	1.8	2.6	28.9	8.0
16	1 188.1	1 180.6	121.1	86.0	33.6	1.4	81.2	33.4	29.7	3.7	5.5	2.3	3.2	31.0	11.3
17	1 383.0	1 373.6	160.2	113.0	45.1	2.1	88.0	33.2	30.7	2.5	5.2	2.0	3.2	36.8	12.8
18	1 336.8	1 325.6	146.6	96.3	48.6	1.6	77.1	32.0	29.9	2.0	5.1	1.9	3.2	29.8	10.3
19	1 306.9	1 278.2	114.0	71.0	41.8	1.2	77.1	30.8	28.7	2.1	4.9	2.1	2.8	32.4	9.0
20	1 198.6	1 178.5	117.8	70.5	46.1	1.2	73.9	37.0	35.4	1.6	4.3	1.4	2.8	21.3	11.3
21	1 368.9	1 343.4	119.2	71.5	46.3	1.4	83.7	39.1	37.2	1.9	4.3	1.7	2.5	25.6	14.6
22	A 326.3	319.4	20.8	11.2	9.4	0.2	18.8	9.7	9.3	0.4	1.0	0.4	0.6	6.0	2.1
19 Q2	321.7	314.0	26.8	16.6	10.0	0.3	16.7	7.3	6.8	0.4	1.0	0.4	0.6	6.5	1.9
Q3	302.9	297.4	27.7	18.7	8.8	0.3	17.5	8.0	7.3	0.7	1.0	0.4	0.6	6.3	2.1
Q4	391.2	382.4	34.0	21.0	12.7	0.4	26.9	8.9	8.3	0.6	1.4	0.6	0.9	13.2	3.4
20 Q1	290.9	282.7	25.4	15.8	9.1	0.4	15.9	7.4	6.9	0.4	1.5	0.3	1.2	5.4	1.6
Q2	244.0	242.5	31.3	19.2	11.8	0.3	13.7	5.5	5.1	0.4	0.9	0.3	0.5	5.6	1.7
Q3	308.2	306.2	32.3	18.9	13.2	0.2	13.6	6.7	6.3	0.4	0.7	0.3	0.4	4.5	1.7
Q4	355.4	347.0	28.8	16.6	12.0	0.3	30.7	17.5	17.0	0.4	1.1	0.5	0.7	5.9	6.2
21 Q1	323.2	317.2	24.6	14.3	10.0	0.3	17.1	8.4	8.0	0.4	1.2	0.7	0.5	5.3	2.2
Q2	361.6	355.2	32.3	20.1	11.8	0.4	19.2	9.9	9.4	0.5	1.1	0.4	0.7	6.0	2.2
Q3	303.1	301.4	23.4	12.5	10.6	0.2	18.5	8.2	7.8	0.4	0.7	0.2	0.5	8.3	1.4
Q4	381.0	369.6	38.9	24.5	14.0	0.4	28.9	12.6	12.0	0.6	1.3	0.5	0.8	6.1	8.9
22 Q1	326.3	319.4	20.8	11.2	9.4	0.2	18.8	9.7	9.3	0.4	1.0	0.4	0.6	6.0	2.1

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.30 (Cont'd) Breakdown of appraisals:
number of appraisals

BE Number in thousands

	Property appraisals										Memorandum items:				
	Building or part thereof								Economic activity (c)	Other property assets (d)	Non-property appraisals (e)	Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other	Total				Updates (f)	Intermediate appraisals (g)		
		Total	Apartments	Single-family houses											
16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29		
13	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0	
14	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7	
15	763.0	511.4	375.7	135.7	13.7	64.2	173.6	7.9	0.8	5.9	105.1	93.1	12.0	5.2	
16	964.6	633.1	464.5	168.6	16.6	73.7	241.3	12.6	1.1	7.5	145.8	128.6	17.1	3.5	
17	1 109.0	757.9	548.0	209.9	18.2	82.7	250.2	14.9	1.4	9.4	153.4	127.9	25.5	3.2	
18	1 086.3	754.8	546.8	208.0	17.9	82.8	230.8	13.8	1.7	11.2	158.2	128.9	29.3	1.7	
19	1 074.6	771.1	553.5	217.6	15.9	79.3	208.4	11.2	1.2	28.8	137.5	101.0	36.5	1.2	
20	974.5	708.7	484.3	224.4	13.0	64.9	188.0	11.1	1.2	20.2	119.7	88.2	31.5	1.3	
21	1 124.2	805.0	556.5	248.6	13.3	71.4	234.5	14.8	1.5	25.5	135.5	99.0	36.5	0.1	
22	A 276.3	191.6	137.5	54.1	3.2	17.4	64.2	3.2	0.3	6.9	27.8	17.5	10.3	0.0	
19 Q2	267.0	191.9	139.4	52.5	3.8	19.6	51.7	3.1	0.3	7.7	34.0	24.1	9.9	0.2	
Q3	249.8	176.5	124.7	51.8	3.6	17.7	52.0	2.2	0.3	5.4	28.6	19.9	8.7	0.3	
Q4	318.1	228.5	164.5	64.0	4.9	23.5	61.2	3.1	0.3	8.8	39.1	29.2	9.9	0.4	
20 Q1	238.8	172.3	122.6	49.7	3.5	16.0	47.1	2.4	0.2	8.2	32.9	24.9	8.0	0.5	
Q2	194.6	134.7	90.0	44.7	3.0	16.7	40.2	2.6	0.3	1.6	27.1	20.1	7.1	0.5	
Q3	257.0	182.8	121.7	61.1	2.9	15.3	56.0	3.0	0.3	2.0	27.7	19.8	7.9	0.3	
Q4	284.0	218.9	150.0	68.9	3.6	16.9	44.6	3.1	0.3	8.4	31.9	23.5	8.5	0.1	
21 Q1	272.9	195.9	136.9	58.9	3.2	17.3	56.5	2.4	0.3	6.0	30.8	23.7	7.1	0.0	
Q2	300.0	214.1	146.1	68.0	3.2	19.8	63.0	3.3	0.4	6.4	36.6	28.4	8.2	0.0	
Q3	256.5	179.7	123.8	55.9	2.8	16.7	57.3	2.7	0.3	1.7	27.6	19.4	8.3	0.0	
Q4	294.8	215.4	149.6	65.7	4.1	17.6	57.7	6.4	0.6	11.5	40.4	27.5	12.9	0.0	
22 Q1	276.3	191.6	137.5	54.1	3.2	17.4	64.2	3.2	0.3	6.9	27.8	17.5	10.3	0.0	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 Breakdown of appraisals:
amount of appraisals

BE EUR millions

	Property appraisals														
	Total appraisals	Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
13	264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14	311 503	307 421	61 465	51 654	9 217	594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
15	342 225	333 500	64 333	53 502	10 426	405	110 919	30 934	27 558	3 375	43 156	22 034	21 122	24 872	11 958
16	385 610	378 895	57 541	47 988	9 299	255	139 163	36 580	32 992	3 588	60 803	28 710	32 092	28 761	13 020
17	421 698	414 934	63 621	52 060	11 345	216	137 744	40 054	37 061	2 994	51 021	21 510	29 511	31 659	15 010
18	422 287	413 106	58 210	44 427	13 618	165	129 602	46 484	42 819	3 664	43 137	17 445	25 692	27 632	12 350
19	410 180	402 425	45 553	33 495	11 870	188	120 053	53 214	49 427	3 788	28 816	19 831	8 985	27 071	10 952
20	359 634	349 751	41 570	29 111	12 295	163	98 335	42 680	39 195	3 485	27 054	18 451	8 604	21 468	7 132
21	404 465	395 822	43 558	30 543	12 629	386	101 977	49 474	45 897	3 577	23 518	13 259	10 259	21 768	7 216
22	A 110 412	109 169	9 591	6 373	3 194	25	31 536	13 908	12 705	1 203	9 196	6 083	3 113	5 918	2 514
19 Q2	96 055	93 711	10 273	7 305	2 896	72	24 959	11 028	10 138	890	6 033	3 854	2 179	6 078	1 820
Q3	88 836	87 204	9 464	6 917	2 523	24	26 500	11 000	9 992	1 007	7 282	4 918	2 364	5 554	2 663
Q4	128 789	126 938	13 610	9 909	3 647	54	41 881	20 447	19 487	960	8 047	6 040	2 007	9 379	4 008
20 Q1	87 805	84 926	10 384	7 643	2 697	44	23 864	10 582	9 511	1 071	5 812	3 534	2 278	4 955	2 515
Q2	83 427	82 361	10 872	8 006	2 833	34	25 569	8 729	8 032	696	9 736	7 522	2 214	5 571	1 533
Q3	81 336	78 202	9 253	6 098	3 130	26	19 555	9 326	8 456	871	4 543	2 798	1 745	4 356	1 329
Q4	107 066	104 262	11 060	7 365	3 635	59	29 347	14 043	13 196	847	6 963	4 597	2 366	6 586	1 755
21 Q1	90 979	88 836	9 488	6 694	2 730	64	22 540	10 947	10 269	678	5 145	2 991	2 154	4 891	1 557
Q2	109 327	106 375	10 541	7 327	3 070	144	27 016	13 103	12 262	842	6 199	3 235	2 964	5 932	1 781
Q3	87 940	86 659	8 981	6 021	2 936	25	22 270	10 687	9 731	956	5 133	3 352	1 781	5 005	1 444
Q4	116 220	113 952	14 548	10 502	3 894	153	30 152	14 737	13 636	1 101	7 041	3 681	3 360	5 940	2 434
22 Q1	110 412	109 169	9 591	6 373	3 194	25	31 536	13 908	12 705	1 203	9 196	6 083	3 113	5 918	2 514

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 (Cont'd) Breakdown of appraisals:
amount of appraisals

BE											EUR millions			
Property appraisals											Memorandum items:			
Properties											Other appraisals			Patrimonies (h)
Total	Housing			Offices	Business premises	Other	Economic activity (c)	Other property assets (d)	Non-property assets (e)	Total	Updates (f)	Intermediate appraisals (g)		
	Total	Apartments	Single-family houses											
16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29	
13	89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277
14	105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989
15	118 171	86 945	52 867	34 078	5 478	18 200	7 549	37 529	2 547	8 725	75 531	65 419	10 112	1 206
16	142 888	105 010	64 256	40 755	6 508	22 744	8 626	36 988	2 315	6 714	71 878	58 394	13 483	1 365
17	169 766	130 769	78 327	52 442	6 026	23 402	9 569	41 818	1 984	6 764	89 129	70 421	18 709	455
18	172 219	136 957	84 505	52 451	5 535	20 769	8 959	50 621	2 454	9 181	117 106	93 578	23 528	301
19	183 501	147 183	91 018	56 164	6 445	20 466	9 407	51 120	2 197	7 755	98 282	71 994	26 288	298
20	164 264	136 836	79 685	57 151	4 404	14 704	8 320	44 324	1 259	9 883	112 436	74 602	37 835	254
21	197 440	167 632	99 835	67 796	4 868	15 573	9 367	51 344	1 502	8 643	123 011	82 951	40 060	85
22	A 50 227	42 571	26 630	15 941	1 125	4 047	2 484	17 546	268	1 243	27 645	17 512	10 132	75
19 Q2	45 538	36 622	23 053	13 569	1 425	5 363	2 128	12 409	532	2 345	23 237	16 499	6 738	71
Q3	41 712	33 464	20 182	13 282	1 606	4 468	2 173	9 072	457	1 632	23 123	16 387	6 737	50
Q4	55 688	44 103	27 276	16 827	2 083	6 309	3 193	15 054	706	1 851	26 102	19 168	6 934	94
20 Q1	40 655	33 599	20 782	12 817	1 220	3 899	1 938	9 629	393	2 879	31 489	22 745	8 744	61
Q2	33 369	26 292	14 582	11 710	1 102	3 887	2 088	12 264	287	1 067	21 252	12 690	8 563	67
Q3	40 107	34 227	19 434	14 792	821	3 150	1 909	8 958	329	3 134	22 562	12 504	10 058	48
Q4	50 133	42 719	24 887	17 832	1 261	3 768	2 386	13 473	249	2 804	37 133	26 663	10 470	78
21 Q1	46 264	39 177	23 799	15 378	1 190	3 703	2 194	10 168	376	2 143	29 733	19 760	9 973	26
Q2	53 319	45 537	26 501	19 036	1 163	4 222	2 397	15 085	414	2 952	27 870	17 392	10 477	4
Q3	43 264	36 626	21 556	15 070	1 007	3 552	2 080	11 708	435	1 281	24 357	14 795	9 562	22
Q4	54 593	46 291	27 979	18 312	1 508	4 096	2 697	14 383	277	2 267	41 051	31 004	10 048	34
22 Q1	50 227	42 571	26 630	15 941	1 125	4 047	2 484	17 546	268	1 243	27 645	17 512	10 132	75

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 Breakdown of appraisals:
usable area
Property appraisals

BE											hectares			
Land											Complete buildings (a)			
Total	Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other	
						Total	Primary residence	Secondary residence	Total	Offices	Commercial use			
1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14	
13	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
14	732 516	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823
15	830 152	798 479	60 138	731 804	6 537	13 036	2 725	2 447	279	2 278	1 028	1 250	6 779	1 253
16	886 834	853 458	57 404	789 837	6 217	14 603	2 984	2 676	308	2 777	1 288	1 489	7 483	1 359
17	887 867	852 058	60 711	785 156	6 191	14 247	3 013	2 773	239	2 388	916	1 471	7 526	1 321
18	942 135	905 625	49 745	853 081	2 799	14 853	3 253	3 005	248	2 346	905	1 441	7 812	1 441
19	807 313	772 892	41 668	728 087	3 137	13 241	3 052	2 834	218	1 712	1 018	694	7 381	1 096
20	808 992	777 982	35 878	740 244	1 859	11 668	2 948	2 743	205	1 505	826	679	6 483	732
21	757 415	725 471	38 555	683 909	3 007	10 825	3 004	2 823	182	1 404	667	737	5 600	817
22	A 186 021	177 775	5 591	171 858	325	2 958	790	737	53	436	265	171	1 508	225
19 Q2	186 795	178 263	8 976	168 451	836	3 186	728	670	58	373	208	165	1 831	254
Q3	170 332	162 768	10 045	152 424	299	2 869	740	683	57	411	245	166	1 461	258
Q4	242 593	232 132	12 702	218 137	1 294	4 233	886	835	51	529	329	201	2 549	268
20 Q1	175 770	168 278	8 922	158 786	570	2 991	694	624	70	326	185	141	1 762	209
Q2	186 406	179 197	9 992	168 673	531	2 742	554	511	43	435	260	175	1 637	116
Q3	194 531	187 390	8 338	178 683	368	2 356	681	631	50	281	149	132	1 255	139
Q4	252 285	243 116	8 626	234 101	390	3 580	1 020	977	42	462	232	231	1 829	268
21 Q1	174 050	166 569	8 447	157 202	921	2 505	680	639	41	322	170	153	1 276	227
Q2	177 933	169 210	8 768	159 790	652	2 897	804	757	46	377	167	210	1 537	180
Q3	174 258	167 181	7 603	159 310	269	2 348	661	622	38	272	145	127	1 272	143
Q4	231 174	222 510	13 737	207 607	1 166	3 076	860	804	56	432	185	247	1 516	267
22 Q1	186 021	177 775	5 591	171 858	325	2 958	790	737	53	436	265	171	1 508	225

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 (Cont'd) Breakdown of appraisals:
usable area
Property appraisals

		Properties								hectares
		Housing			Offices	Business premises	Other		Economic activity (c)	
		Total	Apartments	Single-family houses						
		15=16+ 19 a 21	16=17+18	17	18	19	20	21	22	
13		7 869	5 226	2 869	2 356	176	1 065	1 403	4 594	
14		9 408	6 165	3 429	2 736	244	1 251	1 747	7 060	
15		11 135	7 253	4 078	3 175	317	1 523	2 043	7 501	
16		12 811	8 481	4 775	3 706	353	1 730	2 247	5 963	
17		14 788	10 079	5 587	4 492	369	1 844	2 497	6 774	
18		14 466	10 078	5 627	4 451	352	1 742	2 294	7 191	
19		14 829	10 525	5 808	4 717	352	1 626	2 326	6 351	
20		13 628	9 845	5 059	4 787	274	1 281	2 228	5 714	
21		14 875	10 956	5 879	5 077	286	1 330	2 304	6 243	
22	A	3 570	2 540	1 440	1 100	67	349	613	1 718	
19 Q2		3 700	2 653	1 476	1 177	84	431	532	1 646	
Q3		3 460	2 501	1 422	1 079	79	356	524	1 235	
Q4		4 389	3 033	1 616	1 417	108	467	781	1 839	
20 Q1		3 218	2 309	1 287	1 022	72	325	513	1 284	
Q2		2 942	1 981	944	1 036	72	328	561	1 525	
Q3		3 461	2 557	1 257	1 300	54	305	544	1 323	
Q4		4 008	2 999	1 570	1 428	76	323	610	1 582	
21 Q1		3 618	2 659	1 463	1 196	70	321	569	1 358	
Q2		3 959	2 922	1 533	1 389	68	363	606	1 866	
Q3		3 311	2 416	1 282	1 135	60	309	525	1 418	
Q4		3 987	2 958	1 601	1 357	88	336	604	1 602	
22 Q1		3 570	2 540	1 440	1 100	67	349	613	1 718	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.33 Breakdown of property appraisals:
average value of m2 (a)

		Buildings										Properties								
		Urban land	Rural property	Residential use							Tertiary use			Industrial	Total	Housing			Offices	Business premises
		1	2	Total	Total	Primary residence	Secondary residence	Total	Offices	Commercial use	10	11	12	Total	Total	Apartments	Single-family houses	15	16	
		3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
13		84	1.7	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145			
14		76	1.5	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 124	1 276	1 352	1 181	1 758	1 186			
15		89	1.4	851	1 135	1 126	1 212	1 894	2 143	1 690	367	1 061	1 199	1 296	1 073	1 730	1 195			
16		84	1.2	953	1 226	1 233	1 167	2 189	2 229	2 155	384	1 115	1 238	1 346	1 100	1 841	1 315			
17		86	1.4	967	1 330	1 336	1 251	2 137	2 347	2 006	421	1 148	1 297	1 402	1 168	1 633	1 269			
18		89	1.6	873	1 429	1 425	1 477	1 839	1 927	1 783	354	1 191	1 359	1 502	1 178	1 573	1 192			
19		80	1.6	907	1 744	1 744	1 734	1 683	1 948	1 295	367	1 237	1 398	1 567	1 191	1 833	1 258			
20		81	1.7	843	1 448	1 429	1 698	1 797	2 234	1 266	331	1 205	1 390	1 575	1 194	1 609	1 148			
21		79	1.8	942	1 647	1 626	1 967	1 675	1 989	1 391	389	1 327	1 530	1 698	1 335	1 702	1 171			
22	A	114	1.9	1 066	1 759	1 724	2 252	2 111	2 299	1 821	393	1 407	1 676	1 850	1 449	1 685	1 158			
19 Q2		81	1.7	784	1 516	1 513	1 548	1 619	1 855	1 321	332	1 231	1 380	1 562	1 153	1 705	1 243			
Q3		69	1.7	924	1 487	1 463	1 782	1 774	2 007	1 428	380	1 205	1 338	1 419	1 231	2 030	1 255			
Q4		78	1.7	989	2 307	2 333	1 880	1 521	1 838	1 001	368	1 269	1 454	1 688	1 187	1 926	1 351			
20 Q1		86	1.7	798	1 526	1 524	1 538	1 782	1 907	1 616	281	1 263	1 455	1 615	1 255	1 701	1 200			
Q2		80	1.7	933	1 576	1 573	1 602	2 238	2 897	1 262	340	1 134	1 327	1 544	1 130	1 528	1 186			
Q3		73	1.8	830	1 370	1 340	1 744	1 614	1 875	1 319	347	1 159	1 338	1 546	1 138	1 518	1 133			
Q4		85	1.6	820	1 377	1 350	2 003	1 506	1 984	1 025	360	1 251	1 425	1 585	1 248	1 662	1 166			
21 Q1		79	1.7	900	1 610	1 607	1 655	1 596	1 764	1 409	383	1 279	1 473	1 626	1 286	1 707	1 154			
Q2		84	1.9	933	1 631	1 619	1 818	1 645	1 939	1 411	386	1 347	1 558	1 729	1 370	1 710	1 162			
Q3		79	1.8	949	1 618	1 563	2 500	1 885	2 312	1 398	394	1 307	1 516	1 682	1 328	1 681	1 148			
Q4		76	1.9	980	1 713	1 696	1 953	1 628	1 987	1 360	392	1 369	1 565	1 748	1 349	1 705	1 219			
22 Q1		114	1.9	1 066	1 759	1 724	2 252	2 111	2 299	1 821	393	1 407	1 676	1 850	1 449	1 685	1 158			

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.34 Breakdown of customers and appraisal purpose
number of appraisals

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
12	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
15	953.6	667.4	19.8	60.3	206.1	947.7	...	...	...	...
16	1 188.1	780.7	20.6	56.9	329.9	1 180.6	...	...	...	...
17	1 383.0	1 000.6	18.9	58.9	304.6	1 373.6	...	...	...	...
18	1 336.8	948.0	27.7	89.7	271.4	1 325.6	...	...	...	...
19	1 306.9	930.4	24.6	71.9	280.1	1 278.2	...	...	...	...
20	1 198.6	860.6	21.4	86.7	229.9	1 178.5	...	...	...	...
21	1 368.9	981.4	16.3	141.5	229.8	1 343.4	...	...	...	...
18 H1	671.5	482.3	11.6	37.8	139.8	668.9	...	...	...	...
H2	665.2	465.7	16.1	51.9	131.6	656.6	...	...	...	...
19 H1	612.9	438.9	12.3	36.3	125.4	598.3	...	...	...	...
H2	694.0	491.4	12.3	35.6	154.6	679.8	...	...	...	...
20 H1	535.0	399.6	10.8	36.3	88.3	525.2	...	...	...	...
H2	663.6	460.9	10.6	50.5	141.6	653.2	...	...	...	...
21 H1	684.8	523.9	7.5	68.5	84.8	672.4	...	...	...	...
H2	684.2	457.5	8.7	73.0	144.9	671.0	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.35 Breakdown of customers and appraisal purpose:
amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
15	342 225	185 940	9 857	16 774	129 653	333 500	...	...	...	...
16	385 610	205 245	17 859	13 928	148 578	378 895	...	...	...	...
17	421 698	248 026	11 694	15 601	146 377	414 934	...	...	...	...
18	422 287	249 583	9 522	19 536	143 645	413 106	...	...	...	...
19	410 180	245 490	10 389	22 286	132 016	402 425	...	...	...	...
20	359 634	222 111	13 397	25 385	98 740	349 751	...	...	...	...
21	404 465	246 482	7 656	40 500	109 828	395 822	...	...	...	...
18 H1	209 785	127 503	3 650	9 796	68 835	206 638	...	...	...	...
H2	212 502	122 080	5 872	9 740	74 810	206 469	...	...	...	...
19 H1	192 555	113 079	4 691	11 235	63 549	188 282	...	...	...	...
H2	217 626	132 411	5 698	11 051	68 466	214 143	...	...	...	...
20 H1	171 232	107 261	7 634	10 716	45 621	167 287	...	...	...	...
H2	188 402	114 850	5 763	14 670	53 119	182 464	...	...	...	...
21 H1	200 306	129 790	3 507	19 283	47 726	195 211	...	...	...	...
H2	204 159	116 693	4 149	21 216	62 101	200 611	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.36 Geographic distribution of the
property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14	
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
15	947.7	947.0	0.7	82.3	53.4	232.5	578.9	333 500	332 081	1 419	76 652	23 340	78 676	153 413
16	1 180.6	1 179.4	1.2	92.9	63.2	281.3	741.9	378 895	376 955	1 940	81 147	24 257	88 547	183 004
17	1 373.6	1 373.2	0.4	104.7	74.1	329.8	864.5	414 934	412 360	2 574	86 330	25 785	100 153	200 092
18	1 325.6	1 325.3	0.2	116.6	76.9	327.4	804.4	413 106	410 697	2 409	76 858	28 559	101 270	204 011
19	1 278.2	1 277.1	1.1	114.2	72.1	297.3	793.4	402 425	400 272	2 153	84 355	24 792	93 044	198 081
20	1 178.5	1 178.2	0.3	91.1	62.0	277.3	747.8	349 751	348 289	1 462	70 167	22 918	83 268	171 937
21	1 343.4	1 343.0	0.4	120.8	84.8	316.9	820.6	395 822	394 127	1 695	75 305	25 362	96 691	196 769
18 H1	668.9	668.8	0.1	56.1	39.0	169.9	403.9	206 638	205 621	1 017	40 115	15 893	52 857	96 755
H2	656.6	656.5	0.1	60.5	37.9	157.5	400.5	206 469	205 077	1 392	36 742	12 665	48 413	107 256
19 H1	598.3	597.8	0.5	55.3	34.3	142.5	365.7	188 282	187 415	867	40 526	12 138	45 971	88 780
H2	679.8	679.3	0.5	59.0	37.8	154.8	427.7	214 143	212 857	1 285	43 829	12 654	47 073	109 302
20 H1	525.2	525.1	0.1	45.2	26.9	129.3	323.7	167 287	166 364	923	37 714	10 769	41 107	76 774
H2	653.2	653.0	0.2	45.9	35.1	148.0	424.1	182 464	181 925	539	32 453	12 149	42 161	95 162
21 H1	672.4	672.1	0.3	62.3	42.4	166.6	400.9	195 211	194 833	378	38 464	13 113	49 493	93 761
H2	671.0	670.9	0.1	58.5	42.4	150.3	419.8	200 611	199 294	1 316	36 841	12 248	47 198	103 008

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.37 Geographic breakdown of housing appraisals:
number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14	
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
15	511.4	511.1	0.3	50.5	30.1	125.9	304.6	86 945	86 880	65	13 391	4 737	20 727	48 025
16	633.1	632.7	0.4	58.2	36.1	152.8	385.6	105 010	104 912	99	16 010	5 484	25 103	58 316
17	757.9	757.7	0.2	69.3	44.0	186.1	458.3	130 769	130 700	69	20 369	6 969	30 771	72 592
18	754.8	754.7	0.1	73.8	46.6	190.2	444.2	136 957	136 931	25	22 910	7 666	32 998	73 358
19	771.1	770.6	0.5	77.8	44.7	182.7	465.5	147 183	147 071	111	25 037	8 236	33 415	80 385
20	708.7	708.5	0.2	65.0	41.4	171.7	430.4	136 836	136 805	31	22 014	7 634	31 636	75 521
21	805.0	804.9	0.1	82.4	49.6	194.6	478.4	167 632	167 607	25	29 722	9 903	38 194	89 788
18 H1	384.5	384.4	0.0	37.5	23.9	98.6	224.5	69 039	69 029	10	11 566	3 860	16 744	36 859
H2	370.4	370.3	0.1	36.4	22.6	91.6	219.7	67 918	67 902	15	11 344	3 807	16 253	36 499
19 H1	366.1	365.8	0.3	35.7	22.2	89.7	218.2	69 615	69 542	74	12 224	4 034	16 119	37 165
H2	404.9	404.8	0.2	42.0	22.5	93.0	247.3	77 567	77 530	38	12 813	4 202	17 295	43 220
20 H1	307.0	307.0	0.0	29.6	17.6	75.5	184.3	59 891	59 884	7	10 108	3 296	14 020	32 460
H2	401.6	401.5	0.1	35.5	23.8	96.2	246.1	76 946	76 921	24	11 906	4 338	17 616	43 061
21 H1	409.9	409.8	0.1	42.4	25.9	101.0	240.5	84 715	84 700	15	15 185	5 068	19 488	44 959
H2	395.1	395.1	0.0	40.0	23.6	93.6	237.8	82 917	82 907	10	14 537	4 835	18 706	44 829

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.38 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

	BE																	Number in thousands
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
12	153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9	
13	127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1	
14	189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6	11.8	32.2	5.2	86.7	29.6	10.1	27.9	98.0	
15	173.7	27.4	15.5	26.2	45.6	10.5	44.3	45.6	172.0	17.4	36.1	7.2	121.9	37.9	10.9	32.0	122.9	
16	246.7	29.6	17.8	31.6	57.0	11.8	61.4	57.7	197.9	17.5	52.8	9.0	139.1	48.8	13.8	36.7	150.0	
17	278.8	38.0	22.9	36.9	60.4	14.3	70.3	61.5	242.1	19.6	54.8	10.0	156.2	65.6	14.3	40.4	187.0	
18	267.1	36.2	23.7	35.2	58.3	15.4	66.5	62.5	222.4	21.5	48.1	9.1	173.6	55.3	14.0	44.5	171.8	
19	267.9	34.4	23.4	30.6	49.2	15.6	61.9	60.2	208.6	24.4	53.4	8.0	166.3	53.4	12.7	45.7	161.2	
20	264.3	29.4	21.2	28.2	43.7	15.4	60.1	55.1	196.2	22.3	48.1	9.2	139.2	48.8	12.0	40.0	144.9	
21	284.5	38.4	23.9	35.5	51.9	17.8	62.2	62.6	223.0	25.5	57.0	8.6	182.5	49.3	15.3	44.0	161.2	
18 H1	133.9	18.3	12.6	18.0	29.4	7.7	34.7	30.8	115.8	11.4	24.2	4.7	84.7	26.4	7.3	22.4	86.4	
H2	133.2	17.9	11.1	17.2	28.9	7.6	31.8	31.7	106.6	10.1	23.9	4.5	89.0	28.9	6.7	22.1	85.4	
19 H1	124.1	16.6	11.8	14.7	23.1	7.0	27.8	29.1	99.5	12.6	24.2	4.0	81.4	22.5	6.8	21.7	71.0	
H2	143.9	17.8	11.6	15.9	26.1	8.7	34.1	31.1	109.1	11.9	29.2	4.0	85.0	30.9	5.9	24.0	90.3	
20 H1	100.8	13.3	10.0	13.5	19.5	7.2	27.5	25.9	88.7	10.2	22.0	3.9	69.1	23.9	5.3	17.8	66.4	
H2	163.5	16.1	11.2	14.7	24.2	8.1	32.6	29.2	107.6	12.1	26.0	5.3	70.1	24.8	6.7	22.2	78.5	
21 H1	128.9	19.1	12.6	17.5	25.5	9.1	30.5	29.8	117.1	12.4	30.7	4.4	96.3	25.6	7.8	22.7	82.1	
H2	155.6	19.3	11.2	18.0	26.3	8.7	31.7	32.8	106.0	13.1	26.3	4.1	86.3	23.7	7.4	21.3	79.1	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.39 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

	BE																	EUR millions
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
12	56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228	
13	45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370	
14	79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901	
15	39 666	10 494	4 692	15 207	15 669	3 278	10 328	12 161	66 354	4 106	10 107	1 991	80 759	8 965	3 444	14 997	29 863	
16	55 198	9 212	5 751	16 509	17 042	3 083	13 580	13 508	69 977	4 309	11 839	2 273	92 216	9 583	4 057	16 118	32 699	
17	56 357	10 778	5 520	20 520	19 637	3 974	13 368	14 424	84 318	4 434	11 910	2 477	93 682	11 200	4 601	17 728	37 434	
18	72 212	11 058	5 822	21 857	19 858	3 844	12 104	13 914	75 451	5 322	11 270	1 990	89 964	9 889	4 618	19 268	36 947	
19	70 771	8 833	5 568	20 806	18 502	3 606	11 802	13 327	79 571	5 187	11 705	1 750	94 638	9 154	4 266	18 682	33 735	
20	60 866	8 554	4 847	19 032	14 380	3 290	11 118	11 052	69 616	4 237	10 875	1 639	79 695	8 837	3 972	16 729	29 390	
21	68 249	9 814	5 405	24 428	18 082	3 835	10 926	12 422	79 389	4 922	11 845	1 749	88 262	9 624	4 969	17 671	33 153	
18 H1	36 850	5 689	3 062	10 811	9 625	2 227	6 984	7 039	39 249	2 819	5 604	1 156	48 716	4 729	2 376	9 995	20 005	
H2	35 361	5 369	2 760	11 046	10 233	1 617	5 120	6 875	36 202	2 503	5 666	834	41 249	5 160	2 242	9 273	16 942	
19 H1	36 016	4 106	2 504	9 387	9 082	1 832	5 422	6 554	37 484	2 584	5 518	906	45 989	4 072	2 076	8 946	16 260	
H2	34 756	4 727	3 064	11 420	9 420	1 774	6 380	6 773	42 087	2 602	6 187	845	48 649	5 082	2 190	9 736	17 475	
20 H1	29 490	4 045	2 551	9 242	6 809	1 667	5 240	5 309	32 687	1 999	5 090	781	42 678	4 285	1 807	8 229	13 454	
H2	31 376	4 509	2 296	9 791	7 572	1 623	5 878	5 743	36 929	2 237	5 785	858	37 017	4 552	2 165	8 499	15 936	
21 H1	33 692	5 251	2 985	11 322	9 403	1 941	5 282	6 371	41 633	2 469	6 183	1 003	44 389	4 688	2 734	8 933	17 167	
H2	34 557	4 563	2 420	13 106	8 679	1 895	5 644	6 051	37 756	2 453	5 661	746	43 874	4 936	2 235	8 738	15 986	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.40 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
13	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
14	107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8	6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1
15	92.5	13.1	7.8	15.7	23.1	5.8	22.4	20.8	100.7	7.9	17.7	3.1	69.8	20.0	5.7	18.0	67.0
16	129.3	14.8	9.3	18.7	29.0	6.4	29.2	26.1	118.9	8.9	25.0	4.3	80.8	25.1	6.8	20.7	79.6
17	143.7	17.6	12.6	23.1	31.1	8.5	32.8	28.6	149.6	9.8	27.2	4.4	97.7	34.5	7.3	23.1	106.1
18	151.1	18.0	12.6	20.9	32.2	8.7	32.3	30.2	141.8	11.0	24.1	4.6	107.3	29.7	7.9	26.0	96.5
19	161.6	17.7	13.4	19.9	28.0	9.5	33.2	32.5	138.8	14.1	29.0	4.2	109.6	29.8	7.4	27.1	94.8
20	134.8	16.3	12.6	18.3	25.5	9.4	33.0	30.3	134.6	13.1	27.6	4.8	96.1	28.9	7.6	24.7	91.1
21	161.0	19.7	13.6	21.2	29.4	10.9	34.5	33.2	149.0	14.6	31.7	4.4	118.0	29.5	8.6	28.1	97.5
18 H1	76.3	9.4	6.5	10.6	16.1	4.3	16.6	14.8	76.0	5.5	12.0	2.5	54.1	13.9	4.1	13.5	48.4
H2	74.8	8.6	6.0	10.3	16.1	4.4	15.7	15.4	65.9	5.5	12.1	2.1	53.2	15.7	3.8	12.5	48.2
19 H1	77.6	8.8	6.7	9.5	13.4	4.5	15.6	15.7	66.4	7.1	13.0	2.1	52.1	13.0	3.9	13.6	42.7
H2	84.0	8.9	6.7	10.3	14.5	5.0	17.6	16.8	72.4	7.0	16.0	2.1	57.5	16.8	3.5	13.5	52.1
20 H1	60.4	6.8	5.5	8.1	10.4	4.4	13.7	13.2	58.0	5.7	11.5	1.8	42.1	13.0	3.1	10.6	39.0
H2	74.5	9.6	7.1	10.2	15.1	5.0	19.3	17.1	76.6	7.4	16.1	3.0	54.0	15.9	4.5	14.1	52.1
21 H1	80.8	10.0	7.1	10.7	14.3	5.5	17.0	16.2	78.1	7.3	16.2	2.1	60.5	14.9	4.3	14.8	50.1
H2	80.2	9.7	6.5	10.6	15.1	5.4	17.5	17.0	70.9	7.3	15.5	2.3	57.5	14.6	4.3	13.3	47.5

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.41 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
13	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
14	18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988
15	14 064	1 718	1 139	5 314	3 184	998	2 536	2 639	18 499	877	2 568	372	17 308	2 352	901	4 030	8 379
16	18 298	1 888	1 355	6 351	4 073	1 119	3 332	3 375	22 272	1 008	3 566	477	19 431	2 795	1 021	4 687	9 862
17	21 408	2 308	1 851	8 098	4 569	1 433	3 587	3 763	30 106	1 093	3 940	502	24 815	3 742	1 195	5 316	12 975
18	22 856	2 401	1 846	8 009	4 957	1 451	3 784	3 922	30 115	1 221	3 709	551	28 694	3 343	1 308	6 174	12 590
19	25 904	2 552	1 954	7 956	4 725	1 587	4 037	4 264	32 479	1 568	4 354	514	30 594	3 522	1 326	6 428	13 306
20	22 322	2 367	1 884	7 845	4 183	1 579	3 851	3 897	30 664	1 471	4 304	546	28 635	3 373	1 362	6 074	12 448
21	27 122	2 940	2 076	9 971	5 096	1 898	4 374	4 564	36 627	1 706	5 205	578	38 221	3 688	1 610	7 275	14 657
18 H1	11 398	1 215	959	4 117	2 436	704	1 911	1 930	15 467	607	1 864	297	14 400	1 566	675	3 205	6 279
H2	11 458	1 185	887	3 893	2 520	747	1 873	1 992	14 648	615	1 845	254	14 294	1 777	633	2 969	6 311
19 H1	12 202	1 235	954	3 559	2 244	761	1 880	2 054	15 328	777	1 919	248	14 945	1 553	684	3 185	6 014
H2	13 702	1 317	1 000	4 397	2 481	827	2 157	2 210	17 151	791	2 436	266	15 649	1 970	642	3 243	7 292
20 H1	9 777	989	839	3 521	1 786	745	1 615	1 707	13 625	652	1 781	221	12 528	1 535	567	2 643	5 352
H2	12 545	1 378	1 045	4 324	2 398	834	2 236	2 190	17 038	820	2 523	325	16 107	1 838	795	3 430	7 095
21 H1	13 831	1 452	1 064	4 637	2 460	930	2 125	2 181	19 256	844	2 634	272	19 048	1 839	798	3 814	7 514
H2	13 290	1 487	1 012	5 334	2 637	968	2 249	2 384	17 371	863	2 570	306	19 172	1 849	812	3 461	7 142

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.42 Balance sheet and supplementary information

BE EUR thousands and number in units

Total assets= liabilities	Assets							Liabilities			No. of institutions (a)	No. of employees on staff	No. of appraisals of which: related companies	No of offices	
	Fixed assets	Current assets					Other items	Net Worth	Creditors	Other items					
		Total	Debtors		Short term financial investment and cash										
			of which: from sales and rendered services												
1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15	
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	1 430	6 828	597	237
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	1 303	7 034	570	226
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	1 308	7 383	328	219
15	174 997	58 249	113 564	49 145	45 736	64 397	3 176	96 873	73 758	4 349	36	1 389	7 571	699	206
16	186 560	60 598	122 584	51 084	47 496	71 475	3 371	105 742	76 437	4 364	37	1 492	8 052	341	204
17	192 063	54 182	134 245	74 336	69 997	59 884	3 628	102 774	85 527	3 749	35	1 668	8 601	345	216
18	187 809	48 948	137 663	69 515	63 611	68 115	1 192	106 794	77 070	3 928	35	1 800	8 204	344	205
19	189 357	48 168	138 057	64 789	60 874	73 238	3 124	115 030	70 878	3 437	32	1 753	7 918	317	198
20	205 974	55 918	146 868	48 834	44 347	98 006	3 179	116 962	84 272	4 724	32	1 754	7 715	313	189
21	207 815	66 489	139 861	46 755	42 348	93 070	1 456	124 888	80 198	2 714	32	1 836	8 515	318	180

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.43 Profit and loss account

BE EUR thousand

Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income			
Ordinary income		Ordinary expenses		Operating profit	Financial income	Financial expenses	Gains or losses on financial transactions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other	
of which: property appraisals services rendered	of which: independent professional services	Before tax	After tax										
1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13	
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583
14	232 512	213 648	214 539	113 316	17 948	986	1 045	84	18 034	13 043	119 107	15 443	79 075
15	254 975	234 627	225 462	118 221	29 495	382	965	-340	29 151	22 031	145 078	14 296	75 227
16	280 563	244 869	246 207	128 347	34 342	254	692	-1 034	33 309	26 573	145 595	22 837	76 406
17	326 110	290 520	270 012	146 777	56 078	2 822	659	3 036	59 114	45 922	161 417	55 076	74 195
18	331 807	295 581	279 722	150 110	52 066	412	436	109	52 172	41 224	173 634	62 356	59 513
19	319 327	289 643	274 103	134 737	45 202	4 600	460	4 445	49 650	39 025	175 226	49 054	65 513
20	293 304	267 565	255 024	121 699	38 263	3 393	644	2 526	40 787	31 895	152 685	59 056	55 801
21	337 158	301 948	284 683	143 007	52 459	1 141	914	609	53 067	40 836	190 193	61 746	49 974

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9. APPRAISAL COMPANIES

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 2/2009 and CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.30), on the amount of appraisals (Table 9.31) and on the appraised usable area of properties (Table 9.32). This information has been used to obtain the series on average value of appraised square metre (Table 9.33), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.34 and 9.35 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.36 to 9.41 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.42) and profit and loss accounts of appraisal companies (Table 9.43).

Notes on Tables 9.30 to 9.43

Tables 9.30, 9.31 and 9.32

- a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
- b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
- c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
- d. Including urban development works, etc. Until 2003 includes non-buildable land.
- e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
- f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
- g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
- h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.33

- a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.31 and 9.32.

Table 9.36

- a. The detail by Regional (Autonomous) Government is given in Table 9.38.
- b. The detail by Regional (Autonomous) Government is given in Table 9.39.

Table 9.37

- a. The detail by Regional (Autonomous) Government is given in Table 9.40.
- b. The detail by Regional (Autonomous) Government is given in Table 9.41.

Table 9.38

- a. The total is given in column 2 of Table 9.36.
- b. Includes Ceuta and Melilla.

Table 9.39

- a. The total is given in column 9 of Table 9.36.
- b. Includes Ceuta and Melilla.

Table 9.40

- a. The total is given in column 2 of Table 9.37.
- b. Includes Ceuta and Melilla.

Table 9.41

- a. The total is given in column 9 of Table 9.37.
- b. Includes Ceuta and Melilla.

Table 9.42

a. Number of institutions sending information on their activity and financial statements.

Table 9.43

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSION FUNDS
**10.1 Balance sheet and technical provisions.
Detailed by agents making up the sector**
DGSFP and Regional Governments
EUR millions

	Total balance sheet		Private insurance corporations	Non-profit insurance entities					Insurance Compensation Consortium	Techni. provisions	External pension funds Law 8/1987	Own funds
	1=3+5+9+11	2=4+6+10+12		Techni. provisions	Total	Techni. provis.	DGSFP supervision (1)	Reg.Gvt. supervision				
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS
10.2 Breakdown of assets and of liabilities
DGSFP and Regional Governments
EUR millions

	Total Assets= Liabilities	Assets						Liabilities							
		Financial investment			Loans	Treasu-ry	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equi-ties	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
1=2a7=8+13a15	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12	13	14	15	
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	177 936	...	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	183 356	...	...	6 617	84 947	...	...	...

10. INSURANCE CORPORATIONS AND PENSION FUNDS
**10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities**

DGSFP EUR millions

	Total Assets= Liabilities 1=2a7=8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
					2	3	4				5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 Q1	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 Q1	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 Q1	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 Q1	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS
**10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities**

DGSFP, Regional Government, CEM and BE estimations EUR millions

	Total Assets= Liabilities 1=2a7=8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
					2	3	4				5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

	Total Assets= Liabilities 1=2a7=8a11	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
2	3	4	5	6	7	8	9	10	11		
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabilities 1=2a7=8+12a14	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
2	3	4	5	6	7	8=9a11	9	10	11	12	13	14		
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

11.a Net lending (+)/net borrowing (-)

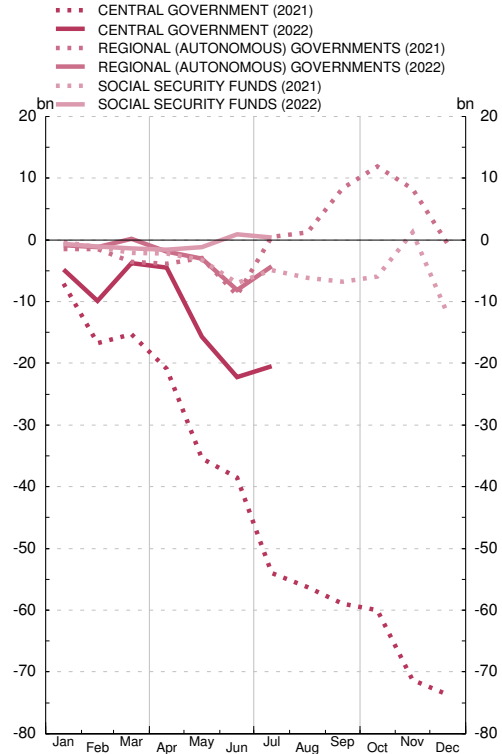
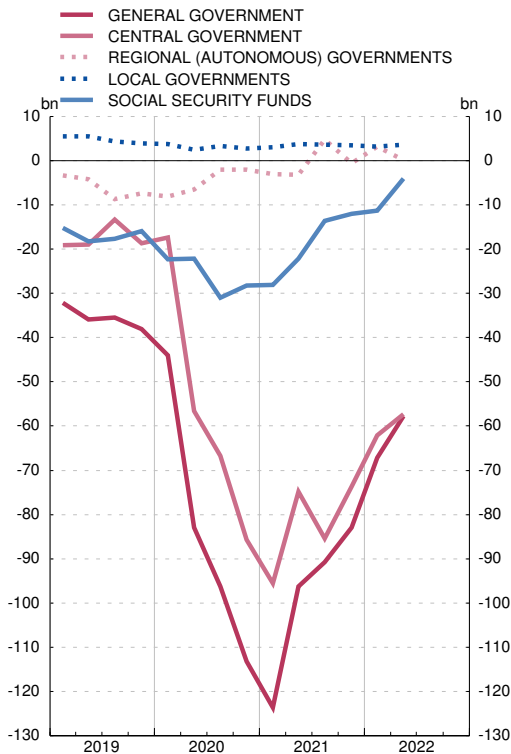
■ Series depicted in chart.

EUR millions

		Central government			Regional (autonomous) governments	Local governments	Social security funds
		Total	Of which:		(b)		
			State	(a)			
		1 = 2+4+5+6	2	3	4	5	6
20	P	-113 199	-85 710	-84 408	-1 984	2 758	-28 263
21	P	-82 946	-73 734	-74 359	-630	3 457	-12 039
21	Q3	550	-20 424	-20 319	17 308	3 440	226
	Q4	-27 817	-14 756	-15 808	-8 953	1 151	-5 259
22	Q1	-5 221	-3 734	-5 117	172	-300	-1 359
	Q2	-25 241	-18 485	-18 939	-8 340	-688	2 272
21	J-J	P	...	-53 940	-53 229	517	-4 873
22	J-J	A	...	-20 476	-22 021	-4 289	353
21	Sep	P	...	-2 748	-3 138	7 079	-669
	Oct	P	...	-1 038	-917	3 615	796
	Nov	P	...	-11 309	-10 921	-3 675	7 146
	Dec	P	...	-2 409	-3 970	-8 893	-13 201
22	Jan	P	...	-4 804	-4 223	-846	-630
	Feb	P	...	-5 088	-6 781	-333	-401
	Mar	P	...	6 158	5 887	1 351	-328
	Apr	P	...	-803	-912	-2 060	-251
	May	P	...	-11 188	-11 184	-1 144	416
	Jun	P	...	-6 494	-6 843	-5 136	2 107
	Jul	A	...	1 743	2 035	3 879	-560

NET LENDING (+)/NET BORROWING (-)
By level of government. 4-quarter moving average

NET LENDING (+)/NET BORROWING (-)
By level of government. Cumulative data from January. Monthly information



SOURCE: Ministerio de Hacienda (IGAE).

a. Detailed operations are published in Table 12.a of the Statistical Bulletin.

b. The breakdown by regional (autonomous) government is published in Table 13.a of the Statistical Bulletin.

11. GENERAL GOVERNMENT

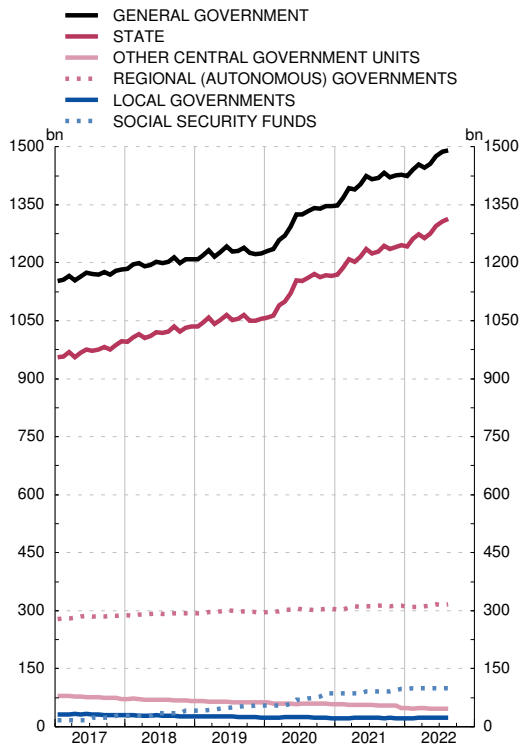
11.b Debt according to the Excessive Deficit Procedure (EDP)

Series depicted in chart.

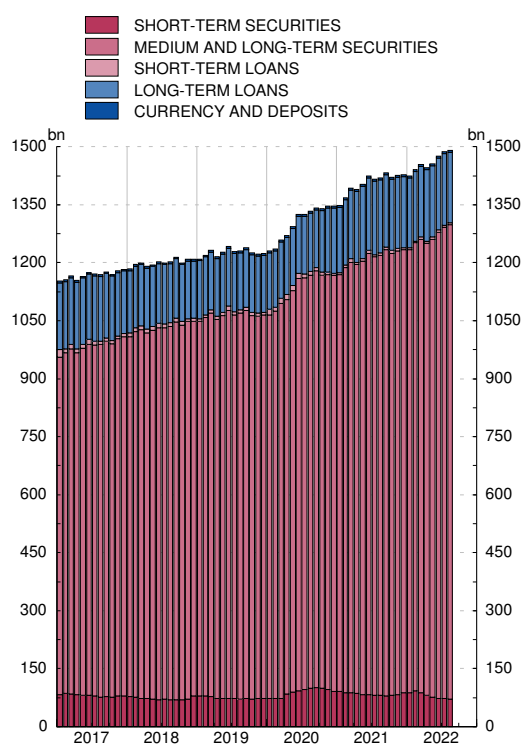
EUR millions

	Total (a)	By government sector						By instrument							
		Central government		Regional (autonomous) governments (a)	Local governments (a)	Social security funds	Debt held by general government (consolidation)	Currency and deposits	Debt Securities			Loans			
		State	Other units						Total	Short-term	Long-term	Total	Short-term	Long-term	
		1=(2 a 6)-7	2	3	4	5	6	7	8	9=10+11	10	11	12=13+14	13	14
17	1 183 412	996 888	71 725	288 118	29 034	27 393	229 746	4 462	1 008 854	79 600	929 254	170 096	8 844	161 252	
18	1 208 861	1 034 859	66 256	293 396	25 780	41 194	252 624	4 707	1 048 895	79 933	968 963	155 258	7 722	147 536	
19	1 223 355	1 055 136	63 117	295 080	23 231	55 024	268 232	4 876	1 065 502	73 361	992 140	152 977	6 876	146 101	
20	P 1 345 786	1 166 134	58 712	303 992	21 953	85 355	290 360	4 959	1 167 076	91 005	1 076 071	173 751	5 020	168 731	
21	Apr P	1 389 668	1 202 541	56 837	310 853	22 710	85 355	288 628	4 917	1 195 753	86 650	1 109 103	188 999	5 364	183 635
	May P	1 402 507	1 215 582	56 311	309 872	22 640	85 354	287 251	4 923	1 204 745	83 648	1 121 096	192 840	6 295	186 544
	Jun P	1 424 717	1 235 214	56 637	312 030	22 669	91 855	293 687	4 928	1 224 577	82 045	1 142 532	195 212	8 475	186 737
	Jul P	1 416 175	1 224 672	55 626	311 305	22 468	91 854	289 749	4 935	1 215 068	81 111	1 133 957	196 171	5 535	190 636
	Aug P	1 419 418	1 229 507	55 333	313 145	22 486	91 854	292 907	4 950	1 219 410	80 342	1 139 067	195 058	5 788	189 271
	Sep P	1 432 341	1 244 685	55 474	312 294	22 346	91 855	294 311	4 961	1 233 323	79 937	1 153 385	194 058	7 464	186 593
	Oct P	1 421 807	1 235 096	55 454	311 331	22 442	91 854	294 370	4 966	1 224 317	80 911	1 143 407	192 524	7 277	185 246
	Nov P	1 426 311	1 241 161	54 716	312 418	22 322	93 854	298 159	4 978	1 230 281	82 338	1 147 943	191 052	6 218	184 834
	Dec P	1 427 238	1 244 844	48 547	312 588	22 071	97 185	297 996	4 983	1 234 571	88 338	1 146 233	187 684	4 608	183 076
22	Jan P	1 425 092	1 242 627	48 572	310 252	22 077	97 184	295 619	4 993	1 233 505	88 570	1 144 935	186 594	5 070	181 524
	Feb P	1 441 569	1 262 262	47 152	309 805	22 212	99 186	299 048	5 006	1 251 341	93 117	1 158 224	185 222	4 570	180 652
	Mar P	1 453 855	1 274 330	47 451	309 743	22 449	99 187	299 304	5 016	1 260 693	87 050	1 173 643	188 147	5 634	182 513
	Apr P	1 445 428	1 264 289	47 534	310 657	22 457	99 185	298 694	5 023	1 250 070	81 173	1 168 896	190 335	5 305	185 030
	May P	1 456 493	1 276 172	47 073	313 682	22 974	99 183	302 592	5 041	1 260 788	75 407	1 185 381	190 663	5 738	184 926
	Jun P	1 475 368	1 294 605	46 897	316 663	22 810	99 185	304 791	5 070	1 279 146	73 261	1 205 885	191 152	6 747	184 405
	Jul A	1 487 003	1 307 536	46 842	314 346	23 100	99 184	304 006	5 090	1 291 915	72 257	1 219 657	189 999	5 788	184 211
	Aug A	1 491 447	1 313 792	46 598	316 075	22 676	99 184	306 878	5 108	1 297 776	70 700	1 227 076	188 563	6 108	182 455

GENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By sub-sector. Billions of euro



GENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By instrument. Billions of euro



SOURCE: BE.

a. The most recent data to have been checked against those of the regional (autonomous) governments and the thirteen largest municipalities correspond to June 2022.

11. GENERAL GOVERNMENT

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other General Government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13
03	-0.2	0.4	0.2	0.7	-0.5	-0.7	-0.1	-0.2	0.0	-0.5	-0.1	-	0.0
04	0.8	0.1	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.3
05	0.4	-1.2	2.8	0.5	2.4	-1.2	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.0
06	-0.1	-2.1	3.0	-0.0	3.1	-1.0	-1.1	-0.0	-1.0	0.1	-0.0	-	0.0
07	-0.7	-1.9	2.6	0.4	2.3	-1.4	-0.9	-0.1	-0.9	-0.3	-0.0	-0.0	-0.0
08	5.0	4.6	1.9	0.9	1.0	-1.4	-0.5	-0.1	-0.5	-0.8	-0.0	-0.0	-0.1
09	12.1	11.3	3.3	1.0	2.2	-2.5	-0.7	0.1	-0.8	-1.1	-0.0	-0.0	-0.6
10	7.4	9.5	0.8	2.2	-1.5	-2.9	-1.4	-0.8	-0.6	-1.4	0.0	-0.1	0.0
11	8.8	9.7	1.9	2.2	-0.3	-2.8	-3.0	-2.0	-1.0	-0.2	0.0	0.1	0.3
12	17.9	11.6	14.3	9.9	4.4	-8.0	2.7	0.3	2.3	-10.2	0.0	-0.1	-0.3
13	9.6	7.5	5.6	5.6	-0.1	-3.5	0.7	0.2	0.4	-5.9	0.0	2.5	-0.8
14	5.7	6.1	3.2	3.0	0.2	-3.6	-0.0	0.1	-0.1	-3.1	0.0	-0.0	-0.5
15	2.7	5.3	1.0	2.5	-1.5	-3.6	-0.1	-0.2	0.1	-2.3	-0.0	-0.0	-1.2
16	2.8	4.3	-1.7	-0.4	-1.3	0.2	0.6	0.3	0.4	0.1	-0.0	-0.2	-0.4
17	3.3	3.1	2.8	1.8	1.1	-2.6	-0.5	0.0	-0.5	-1.8	0.0	-	-0.3
18	2.1	2.6	2.1	1.6	0.6	-2.6	-0.5	0.3	-0.8	-1.9	0.0	-	-0.2
19	1.2	3.1	-0.1	0.9	-1.0	-1.8	-0.2	0.1	-0.3	-1.0	-0.0	-0.3	-0.3
20	11.0	10.1	3.3	2.1	0.9	-2.5	-0.2	0.1	-0.3	-2.3	-0.0	-	-0.0
21	P 6.7	6.9	5.0	2.0	3.2	-5.1	-3.5	-0.9	-2.7	-1.1	0.0	-0.1	-0.4
21 Q1	P 3.9	1.7	1.6	-0.1	1.8	0.6	0.7	-0.0	0.8	0.1	0.0	-	-0.3
Q2	P 2.6	2.9	2.2	0.4	1.9	-2.5	-1.9	0.0	-2.0	-0.4	-0.0	-	-0.2
Q3	P 0.6	-0.0	0.6	0.9	-0.3	0.0	-0.1	-0.9	0.8	-0.1	0.0	-0.1	0.3
Q4	P -0.4	2.3	0.5	0.8	-0.2	-3.2	-2.2	0.0	-2.3	-0.8	0.0	-	-0.2
22 Q1	A 2.1	0.4	0.5	0.1	0.4	1.2	1.1	-0.0	1.1	-0.1	0.0	-	0.1
Q2	A 1.7	2.0	2.1	0.7	1.4	-2.4	-1.7	-0.3	-1.4	-0.4	0.0	-	-0.2

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.10 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits	By instrument						By counterpart sector					
			Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents	Rest of the world		
			Total	Short-term	Long-term								Of which: Vis-à-vis other General Government units	
						Total	Of which: Deposits with the Banco de España	4	5	6	7	8		9	10	11	12	13	14
03	1 519	-4 203	1 767	4 091	-298	4 389	1 085	193	-	-171	523	1 549	5 409	-30
04	19 011	6 131	-1 817	9 358	1 019	8 339	1 586	-443	-	-123	2 502	17 883	8 105	1 128
05	26 281	11 377	-695	7 928	508	7 419	197	463	-	-7	6 323	22 161	4 696	4 120
06	29 848	13 343	1 780	9 545	-1 372	10 917	1 283	258	-	-3	5 422	19 724	-410	10 123
07	27 488	12 168	2 973	9 748	527	9 221	2 118	504	-	-9	2 960	20 945	4 216	6 543
08	21 171	819	740	19 159	510	18 649	2 706	838	-	27	-2 379	18 153	9 647	3 017
09	34 802	17 814	12 463	6 210	-38	6 248	8 253	344	-	45	2 136	43 597	10 902	-8 795
10	8 072	-24 635	-21 896	9 842	2 525	7 317	7 079	8 251	-	-31	7 567	10 783	23 627	-2 711
11	19 726	-17 606	-3 911	-6 270	-1 506	-4 764	12 894	-480	-	37	31 151	14 321	22 948	5 405
12	147 737	9 285	3 584	-3 511	3 006	-6 517	137 737	3 052	-	165	1 009	130 760	102 037	16 976
13	57 165	-20 580	-6 893	-25 459	-3 164	-22 294	81 959	11 584	-	177	9 484	52 477	57 733	4 688
14	33 344	11 587	-2 062	-19 274	-1 865	-17 409	41 372	-1 625	-	40	1 244	32 067	30 867	1 277
15	10 908	1 822	67	-15 475	1 335	-16 809	29 822	-3 518	-	135	-1 879	15 069	27 007	-4 162
16	-18 649	-5 800	17 696	-25 347	-2 429	-22 918	16 712	-1 052	-	213	-3 375	-17 436	-4 297	-1 213
17	32 916	13 715	4 524	-6 617	3 216	-9 833	22 006	-1 154	-	153	4 813	31 918	20 967	998
18	25 459	8 144	-3 974	-3 040	1 505	-4 544	22 576	123	-	249	-2 593	23 867	18 988	1 593
19	-1 715	-7 821	-4 534	-1 263	-2 246	984	9 424	-512	-	242	-1 785	-2 137	10 596	422
20	36 906	14 508	3 104	-2 897	-1 633	-1 264	26 477	132	-	219	-1 533	34 569	24 507	2 337
21	P 59 937	32 622	18 104	1 194	442	752	9 441	-792	-	206	17 266	57 559	23 764	2 378
21 Q1	P 18 981	27 001	37 250	663	406	257	-4 063	86	-	40	-4 746	20 037	-1 187	-1 056
Q2	P 26 959	17 169	-4 023	-21	-278	257	5 780	2	-	59	3 970	26 029	4 681	931
Q3	P 7 727	5 529	7 625	507	107	400	-510	-61	-	50	2 212	11 280	11 100	-3 554
Q4	P 6 270	-17 077	-22 749	46	208	-162	8 235	-819	-	57	15 829	213	9 169	6 057
22 Q1	A 6 728	9 462	18 577	2 496	48	2 448	-2 236	43	-	52	-3 088	6 585	1 258	144
Q2	A 26 379	15 089	-6 025	1 821	341	1 480	2 114	46	-	-22	7 333	26 334	8 956	45

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

	Total 1=2+6	By counterpart sector					By currency		By residual maturity			
		Resident sectors				Rest of the world 6	Euro 7	Other currencies 8	Payable within one year or less		Payable in more than one year	
		Total 2=3+5	Financial institutions 3	Of which: Banco de España 4	Other resident sectors 5				Debt securities 9	Loans 10	Debt securities 11	Loans 12
03	382 775	230 409	191 760	18 626	38 649	152 366	375 862	6 913	69 055	9 412	252 387	51 922
04	389 888	213 735	172 904	20 029	40 831	176 153	384 732	5 156	66 889	9 695	253 571	59 733
05	393 479	206 417	173 202	21 023	33 215	187 062	389 387	4 092	64 500	7 962	259 284	61 733
06	392 132	195 552	159 170	19 013	36 382	196 580	389 086	3 046	64 172	8 521	257 625	61 815
07	384 662	200 981	163 411	18 292	37 570	183 681	382 202	2 460	65 692	8 826	247 926	62 218
08	440 621	233 304	180 843	20 342	52 461	207 317	437 652	2 969	85 776	12 099	270 606	72 141
09	569 535	323 548	247 277	23 263	76 271	245 987	565 410	4 125	123 178	13 832	349 500	83 026
10	649 153	371 448	269 194	26 106	102 254	277 705	645 128	4 024	129 079	12 609	404 221	103 243
11	743 043	475 958	336 037	35 313	139 921	267 085	739 298	3 745	139 944	19 504	469 475	114 120
12	927 813	594 188	433 828	37 602	160 360	333 625	924 314	3 499	160 246	19 406	545 952	202 209
13	1 025 655	648 630	473 943	37 852	174 687	377 025	1 022 242	3 413	187 088	28 413	620 516	189 638
14	1 084 846	651 499	506 353	40 280	145 146	433 347	1 082 108	2 738	194 375	16 514	670 483	203 474
15	1 113 661	635 335	505 411	88 919	129 925	478 325	1 111 318	2 343	183 887	15 599	729 081	185 094
16	1 145 050	648 338	630 288	143 139	18 049	496 712	1 143 140	1 910	170 394	13 835	786 714	174 108
17	1 183 412	667 895	660 438	203 910	7 457	515 517	1 181 714	1 698	168 687	13 421	840 167	161 137
18	1 208 861	676 633	673 676	226 889	2 957	532 228	1 207 343	1 518	185 082	20 093	863 814	139 872
19	1 223 355	642 170	639 805	222 302	2 365	581 185	1 222 018	1 338	160 762	21 534	904 739	136 319
20 Q3	1 342 410	741 889	739 647	292 366	2 241	600 521	1 341 104	1 306	205 969	26 203	973 155	137 082
Q4	1 345 786	756 704	754 559	313 285	2 145	589 081	1 344 497	1 288	197 264	24 656	969 811	154 054
21 Q1	P 1 393 076	775 614	773 461	333 495	2 153	617 462	1 391 791	1 285	196 020	42 690	1 005 355	149 010
Q2	P 1 424 717	796 317	794 291	360 093	2 026	628 400	1 423 452	1 265	188 656	44 054	1 035 920	156 086
Q3	P 1 432 341	802 358	800 384	379 507	1 974	629 983	1 431 093	1 249	165 535	41 957	1 067 788	157 062
Q4	P 1 427 238	810 517	808 308	398 710	2 208	616 721	1 425 995	1 242	171 118	39 960	1 063 453	152 707
22 Q1	A 1 453 855	826 341	824 181	410 903	2 160	627 514	1 452 622	1 233	174 504	45 683	1 086 189	147 479
Q2	A 1 475 368	849 229	847 297	419 235	1 932	626 139	1 474 159	1 209	172 216	47 681	1 106 930	148 541

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.14 Outstanding liabilities

EUR millions

	Total 1=2+3+6+9+10+11+12	By instrument										
		Currency and deposits 2	Debt Securities			Loans			Equity and investment fund shares 9	Insurance, pensions and standardised guarantee schemes 10	Financial derivatives 11	Other accounts payable 12
			Total 3=4+5	Short-term 4	Long-term 5	Total 6=7+8	Short-term 7	Long-term 8				
03	481 415	2 307	358 369	16 529	341 840	76 195	6 507	69 688	-	-	-	44 544
04	505 996	2 543	373 562	16 172	357 390	84 054	6 554	77 500	-	-	-	45 837
05	523 019	2 798	382 464	12 524	369 939	84 066	4 567	79 499	-	-	-	53 691
06	516 307	3 064	364 425	11 345	353 080	84 440	4 859	79 581	-	-	-	64 378
07	513 038	3 307	350 232	26 314	323 918	84 905	4 928	79 977	-	-	-	74 594
08	598 099	3 420	416 383	53 258	363 124	97 988	8 089	89 899	-	-	-	80 308
09	753 044	3 468	548 694	87 006	461 687	110 558	9 775	100 783	2 250	-	-	88 074
10	826 285	3 584	588 297	71 716	516 581	129 438	8 438	121 000	2 250	-	-	102 716
11	960 577	3 685	672 887	75 609	597 278	147 107	15 232	131 876	2 250	-	-	134 647
12	1 231 233	3 681	783 384	76 724	706 659	335 636	15 139	320 497	-	-	-	108 533
13	1 413 878	3 696	932 255	95 656	836 598	375 654	12 078	363 576	-	-	-	380 101 893
14	1 575 294	3 847	1 060 631	92 295	968 337	405 849	11 620	394 230	-	-	-	2 972 101 994
15	1 564 548	4 056	1 094 406	92 853	1 001 552	360 301	11 239	349 062	-	-	-	2 801 102 985
16	1 601 812	4 247	1 128 445	82 763	1 045 682	370 082	9 485	360 597	-	-	-	2 917 96 121
17	1 655 856	4 462	1 166 421	83 305	1 083 115	380 992	8 844	372 148	-	-	-	2 281 101 700
18	1 703 964	4 707	1 196 583	85 135	1 111 447	392 622	7 722	384 900	-	-	-	1 883 108 169
19	1 803 665	4 876	1 280 915	76 331	1 204 584	404 932	6 876	398 056	-	1 227	-	1 470 110 243
20 Q3	1 952 429	4 961	1 412 450	103 291	1 309 160	432 319	9 097	423 223	-	953	-	1 129 100 615
Q4	1 980 288	4 959	1 409 351	92 230	1 317 121	451 766	5 020	446 747	-	902	-	1 036 112 273
21 Q1	P 1 991 476	4 921	1 414 562	89 068	1 325 495	462 579	8 627	453 953	-	4 943	-	911 103 560
Q2	P 2 039 920	4 928	1 425 942	83 504	1 342 438	476 529	8 475	468 054	-	5 094	-	742 126 683
Q3	P 2 051 626	4 961	1 437 891	81 508	1 356 383	475 593	7 464	468 129	-	5 421	-	621 127 139
Q4	P 2 063 409	4 983	1 425 717	90 377	1 335 340	472 668	4 608	468 060	-	5 280	-	490 154 271
22 Q1	A 2 005 095	5 016	1 382 545	88 834	1 293 711	471 862	5 634	466 228	-	5 078	-	389 140 206
Q2	A 1 965 801	5 070	1 314 814	73 348	1 241 466	478 606	6 747	471 859	-	5 392	-	262 161 657

11. PUBLIC ENTERPRISES
11.15 Debt of public enterprises not included in the general government sector (a), by general government owner unit
EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6= 7a10	7	8	9	10		11
03	20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	802 266
04	19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	859 437
05	20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	927 357
06	25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 003 823
07	31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.5	-	1 075 539
08	35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 109 541
09	43 464	24 219	11 366	7 878	-	4.1	2.3	1.1	0.7	-	1 069 323
10	48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 072 709
11	49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 063 763
12	47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 031 104
13	45 824	33 270	6 133	6 421	-	4.5	3.3	0.6	0.6	-	1 020 677
14	43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 032 608
15	43 042	32 876	4 997	5 170	-	4.0	3.0	0.5	0.5	-	1 078 092
16	39 419	30 589	4 457	4 373	-	3.5	2.7	0.4	0.4	-	1 114 420
17	37 554	30 052	3 750	3 752	-	3.2	2.6	0.3	0.3	-	1 162 492
18	36 127	29 380	3 260	3 487	-	3.0	2.4	0.3	0.3	-	1 203 859
19	35 365	29 319	2 781	3 264	-	2.8	2.4	0.2	0.3	-	1 245 513
20											
<i>Q3</i>	38 091	31 713	3 066	3 312	-	3.3	2.8	0.3	0.3	-	1 144 642
<i>Q4</i>	38 232	32 130	2 811	3 291	-	3.4	2.9	0.3	0.3	-	1 117 989
21											
<i>Q1</i>	P 38 295	32 298	2 795	3 203	-	3.5	2.9	0.3	0.3	-	1 107 963
<i>Q2</i>	P 38 834	32 812	2 741	3 281	-	3.4	2.8	0.2	0.3	-	1 157 392
<i>Q3</i>	P 38 693	32 747	2 694	3 253	-	3.3	2.8	0.2	0.3	-	1 175 277
<i>Q4</i>	P 40 261	34 284	2 684	3 293	-	3.3	2.8	0.2	0.3	-	1 206 842
22											
<i>Q1</i>	A 38 872	32 998	2 627	3 247	-	3.1	2.7	0.2	0.3	-	1 238 615
<i>Q2</i>	A 38 640	32 795	2 608	3 237	-	3.0	2.6	0.2	0.3	-	1 270 407

See notes at the end of the chapter.

11. OTHER INFORMATION
11.16 Flows between Spain and the EU
Secretaría General del Tesoro y Política Financiera and IGAE
EUR millions

	Balance	Spain resources / European Union uses										Spain uses / European Union resources				
		Total	EAGF (a)	EAFRD (a)	EFF EAGGF-Guidance (a)(b)	EAGGF-Guarantee (a)	ERDF	European Social Fund (ESF)	Cohesion Fund	Recovery and Res. Facility (RRF)	Other	Total	Traditional own resources	VAT resource	GNP/ GNI/ resource	Other
		1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
08	1 018	11 255	5 476	977	490	-	2 713	720	741	-	139	10 237	1 190	2 579	6 280	188
09	30	11 125	6 068	618	70	-	2 485	989	801	-	95	11 095	1 002	1 528	8 362	203
10	2 000	12 005	5 925	858	201	-	2 788	526	1 920	-	-214	10 004	1 158	760	7 868	218
11	1 197	12 575	5 807	981	251	-	2 940	1 590	854	-	153	11 378	1 170	1 964	8 001	242
12	2 693	13 283	5 785	818	185	-	4 037	1 434	844	-	179	10 590	1 085	1 317	7 966	222
13	1 100	12 726	5 811	1 039	358	-	3 890	870	648	-	112	11 625	993	1 292	9 064	277
14	-1 616	10 540	5 489	964	231	-	2 535	593	625	-	103	12 156	1 136	1 323	9 414	283
15	2 307	12 934	5 584	1 169	165	-	4 370	1 095	256	-	294	10 627	1 319	1 314	7 727	268
16	-702	10 307	5 494	901	124	-	2 519	1 245	15	-	9	11 009	1 439	1 375	7 817	378
17	-3 246	7 521	5 435	664	54	-	253	932	-	-	182	10 767	1 605	1 613	7 138	411
18	-431	11 251	5 468	897	62	-	3 241	1 144	173	-	267	11 682	1 536	1 692	8 051	404
19	-1 578	10 613	5 663	1 160	167	-	1 697	1 743	-	-	183	12 192	1 585	1 599	8 622	385
20	-701	11 934	5 884	1 197	160	-	2 976	1 572	-	-	146	12 635	1 337	1 706	9 122	471
21	20 007	34 813	5 633	1 145	120	-	5 801	2 727	-	19 037	350	14 805	1 533	1 740	10 694	838
21																
<i>J-S</i>	12 565	23 172	5 245	980	33	-	5 374	2 228	-	9 037	275	10 607	1 009	1 367	7 965	266
22																
<i>J-S</i>	11 270	22 785	5 150	1 119	76	-	2 686	1 458	-	12 000	296	11 515	1 457	1 324	8 066	668
21																
<i>Oct</i>	-1 051	234	6	0	2	-	182	26	-	-	19	1 286	139	142	997	7
<i>Nov</i>	-1 209	165	106	-	31	-	17	7	-	-	3	1 373	266	142	886	79
<i>Dec</i>	9 702	11 241	276	165	55	-	228	466	-	10 000	52	1 539	120	88	845	486
22																
<i>Jan</i>	1 524	2 865	2 526	39	0	-	83	214	-	-	4	1 341	162	147	894	138
<i>Feb</i>	620	2 194	1 570	533	39	-	6	40	-	-	7	1 574	163	191	1 163	56
<i>Mar</i>	-845	84	30	-	1	-	3	13	-	-	35	928	168	103	627	30
<i>Apr</i>	-74	1 165	166	-	0	-	661	184	-	-	153	1 239	153	147	895	43
<i>May</i>	-596	644	297	159	3	-	162	11	-	-	13	1 240	154	147	895	44
<i>Jun</i>	-651	614	191	-	22	-	235	110	-	-	56	1 264	153	147	895	70
<i>Jul</i>	12 860	14 213	125	52	0	-	1 316	704	-	12 000	15	1 353	163	147	895	148
<i>Aug</i>	-375	929	215	335	10	-	190	168	-	-	10	1 303	172	147	905	79
<i>Sep</i>	-1 194	77	29	-	0	-	29	15	-	-	4	1 271	168	147	896	60

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.1.

Table 11.3

See notes to Table 11.1 and 11.2.

Table 11.4

See notes to Table 11.1

Table 11.5

See notes to Table 11.2

Table 11.6

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).

b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.

c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.6.

Table 11.8

a. Annual change in column 11 of Table 11.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt. c. Breakdown of column in Table 11.10.

d. Includes effects such as those produced by the reclassification of institutional units or financial items.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.8.

Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.15

- a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.16

- a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
- b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

12. STATE

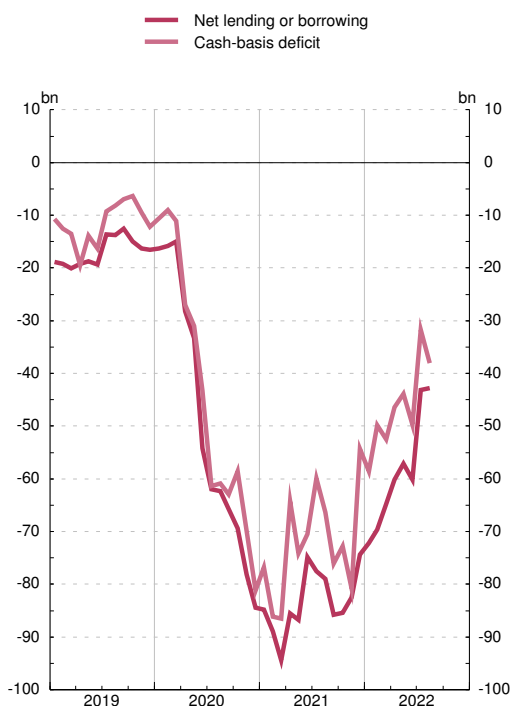
12.a Resources and uses according to the National Accounts. Spain

Series depicted in chart.

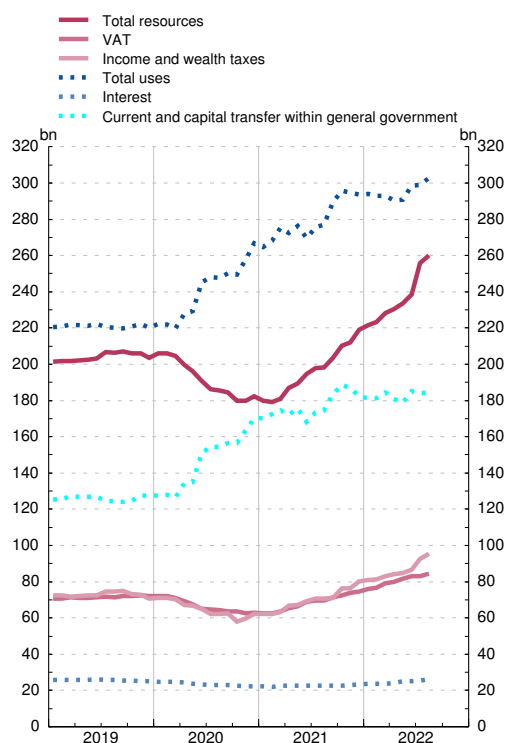
EUR millions

		Current and capital resources						Current and capital uses						Memorandum item: cash-basis deficit			
		Net lending (+) or borrowing (-)	Total	Value added tax (VAT)	Other taxes on products and imports	Interest and other income on property	Income and wealth taxes	Other	Total	Compensation of employees	Interest	Current and capital transfers within general government	Investment grants and other capital transfers	Other	Cash-basis deficit	Revenue	Expenditure
20	P	-84 408	182 331	63 053	21 902	6 634	62 264	28 478	266 739	19 531	22 376	169 909	3 792	51 131	-81 230	120 071	201 300
21	P	-74 359	219 226	74 549	23 600	6 195	80 280	34 602	293 585	20 080	23 212	182 191	11 615	56 487	-54 345	172 203	226 548
21 J-A	P	-55 413	125 950	47 034	15 260	3 314	41 640	18 702	181 363	12 782	15 360	114 140	5 034	34 047	-41 934	90 161	132 094
22 J-A	A	-23 833	166 620	56 809	15 444	3 166	56 747	34 454	190 453	13 154	18 228	116 558	1 510	41 003	-25 670	123 005	148 676
21 Aug	P	-2 184	14 072	2 972	1 969	189	7 111	1 831	16 256	1 450	1 878	9 383	108	3 437	-2 775	11 230	14 005
Sep	P	-3 138	26 999	11 601	2 645	167	7 739	4 847	30 137	1 514	1 592	19 784	1 144	6 103	-14 147	7 089	21 236
Oct	P	-917	23 574	4 637	2 031	232	14 093	2 581	24 491	1 480	1 939	16 608	346	4 118	19 415	31 977	12 562
Nov	P	-10 921	15 588	5 180	1 874	150	5 905	2 479	26 509	1 493	2 014	17 627	514	4 861	-24 454	10 020	34 474
Dec	P	-3 970	27 115	6 097	1 790	2 332	10 903	5 993	31 085	2 811	2 307	14 032	4 577	7 358	6 774	32 957	26 182
22 Jan	P	-4 223	13 430	6 212	1 888	229	2 976	2 125	17 653	1 454	2 050	9 930	119	4 100	-7 070	11 617	18 687
Feb	P	-6 781	12 684	5 982	1 837	115	2 529	2 221	19 465	1 524	1 773	11 403	23	4 742	4 791	16 546	11 755
Mar	P	5 887	28 892	14 047	1 795	832	9 485	2 733	23 005	1 547	1 860	15 240	363	3 995	-9 241	6 165	15 406
Apr	P	-912	18 300	4 961	2 258	504	8 145	2 432	19 212	1 509	2 230	10 480	165	4 828	13 164	24 681	11 517
May	P	-11 184	10 753	4 804	1 933	427	928	2 661	21 937	1 455	3 369	11 553	239	5 321	-10 744	4 652	15 396
Jun	P	-6 843	29 514	12 522	1 852	731	10 523	3 886	36 357	2 650	2 161	24 226	300	7 020	-23 380	4 220	27 600
Jul	A	2 035	34 928	3 984	1 998	166	12 238	16 542	32 893	1 509	2 367	23 751	126	5 140	15 882	38 712	22 830
Aug	A	-1 812	18 119	4 297	1 883	162	9 923	1 854	19 931	1 506	2 418	9 975	175	5 857	-9 073	16 412	25 486

STATE. NET LENDING OR BORROWING AND CASH-BASIS DEFICIT
Lastest 12 months



STATE. RESOURCES AND USES ACCORDING TO THE NATIONAL ACCOUNTS
Lastest 12 months



Source: Ministerio de Hacienda y Administraciones Públicas (IGAE).

12. STATE

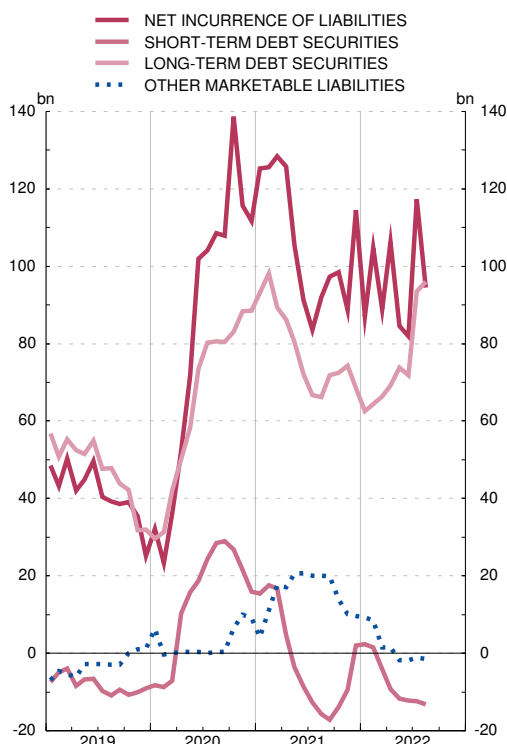
12.b Financial Transactions. Spain

■ Series depicted in chart.

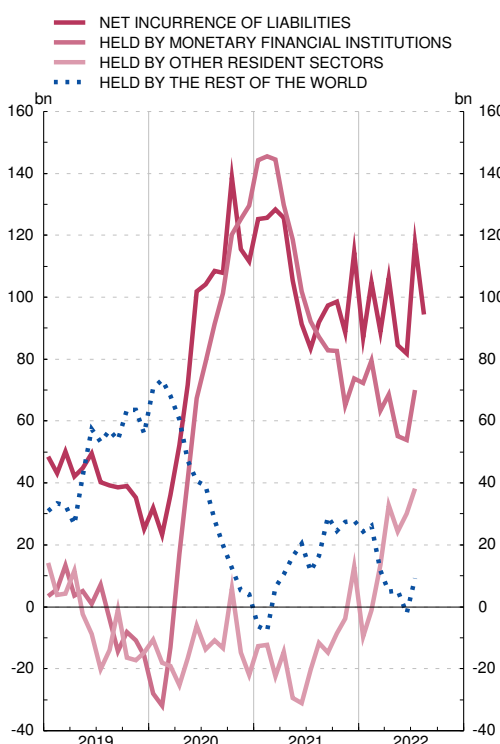
EUR millions

	Net lending (+) or net borrowing(-)	Net acquisition of financial assets		Net incurrence of liabilities										Adjustment: Net lending /borrowing minus net financial transactions			
		Total	Of which	Total	Of which	By instrument					By counterpart sector						
						Deposits at the Banco de España	In currencies other than the peseta/euro	Short-term debt securities	Long-term debt securities (a)	Banco de España loans	Other marketable liabilities (b)	Other accounts payable	Held by resident sectors			Rest of the world	
													Total		Monetary financial institutions		Other resident sectors
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15=1-(2-4)			
20	P -84 408	27 341	-98	111 638	3	15 965	88 486	-	9 189	-2 002	107 533	129 587	-22 054	4 106	-111		
21	P -74 359	38 483	9 930	114 495	-0	2 080	68 480	-	9 672	34 262	86 650	73 715	12 935	27 845	1 653		
21 J-A	P -55 413	19 902	33 369	77 606	-1	-6 133	58 720	-	10 424	14 596	48 898	55 205	-6 306	28 708	2 291		
22 J-A	A -23 833	34 189	50 270	57 556	-0	-21 460	86 131	-	-645	-6 470	...	...	...	...	-466
21 Aug	P -2 184	11 001	11 926	13 185	4	-748	7 378	-	94	6 462	12 414	5 598	6 816	771	0		
21 Sep	P -3 138	16 409	583	17 710	4	-391	17 498	-	18	585	4 912	6 527	-1 615	12 798	-1 837		
21 Oct	P -917	12 624	26 261	13 541	4	976	-14 828	-	-11	27 403	25 782	10 198	15 585	-12 242	-		
21 Nov	P -10 921	-35 704	-42 936	-24 783	-9	1 301	6 963	-	41	-33 088	-25 287	-9 210	-16 077	504	-		
21 Dec	P -3 970	25 252	-7 348	30 420	2	6 327	126	-	-800	24 767	32 344	10 995	21 349	-1 924	1 199		
22 Jan	P -4 223	-11 581	-3 801	-7 358	4	-50	-5 536	-	-750	-1 022	-6 880	-796	-6 083	-478	-		
22 Feb	P -6 781	6 525	22 956	13 306	4	765	20 384	-	38	-7 881	4 421	11 718	-7 297	8 885	0		
22 Mar	P 5 887	17 510	3 048	11 632	4	-6 053	19 754	-	-40	-2 029	9 502	8 576	925	2 130	9		
22 Apr	P -912	11 281	26 003	12 193	-8	-5 789	-4 874	-	15	22 841	24 549	8 509	16 040	-12 356	0		
22 May	P -11 184	-22 352	-26 109	-11 168	-15	-5 542	18 568	-	37	-24 232	-14 318	682	-15 000	3 149	-0		
22 Jun	P -6 843	21 743	-8 366	28 111	2	-2 146	21 263	-	113	8 881	18 957	5 728	13 229	9 153	-475		
22 Jul	A 2 035	22 640	39 356	20 605	4	-1 085	6 794	-	111	14 785	21 793	11 552	10 241	-1 188	-		
22 Aug	A -1 812	-11 577	-2 817	-9 765	4	-1 559	9 779	-	-170	-17 814	...	...	...	...	-

STATE. NET INCURRENCE OF LIABILITIES. BY INSTRUMENT
Lastest 12 months



STATE. NET INCURRENCE OF LIABILITIES. BY COUNTERPART SECTOR
Lastest 12 months



Source: BE.

a. Including Treasury Bills with a maturity of more than one year..

b. Includes other loans, non-negotiable securities, coined money and Caja General de Depósitos (General Deposit Fund).

12. STATE

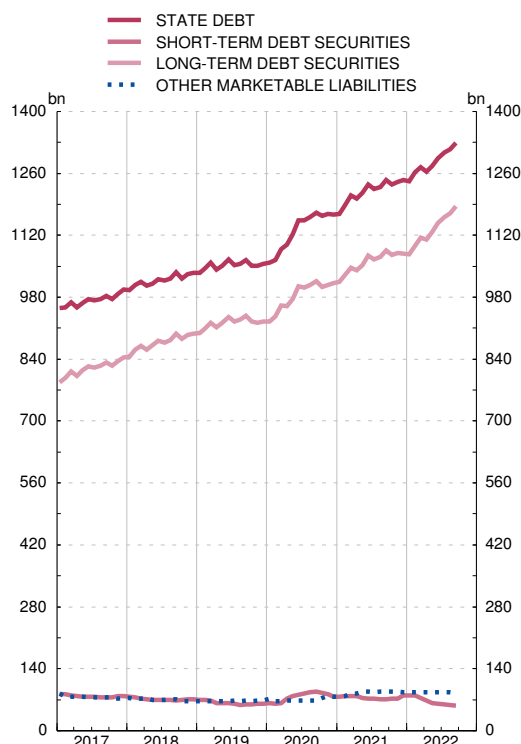
12.c Liabilities outstanding according to the methodology of excessive deficit procedure. Spain

■ Series depicted in chart.

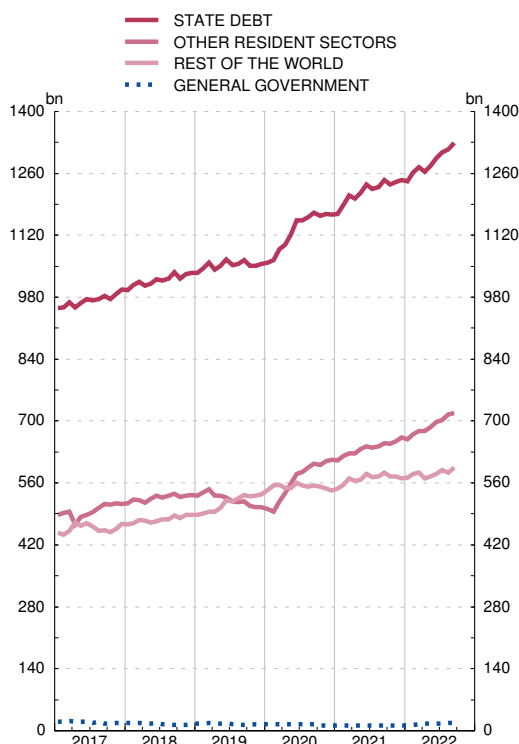
EUR millions

	Liabilities outstanding according to the methodology of the Excessive Deficit Procedure (PDE) (a)									Memorandum item:					
	Total	Of which: In currencies other than euro	By instruments			By counterpart sector			Deposits of Central Government at Banco de España including Treasury liquidity tenders	Guarantees granted					
			Short-term debt securities	Long-term debt securities	Other marketable liabilities (a)	Held by resident sectors				Rest of the world	Total	Of which:			
						Total	General Government	Other resident sectors				to other General Government units	to the European Union (b)	to credit institutions	COVID 19 (c)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
17	996 888	225	78 835	844 260	73 793	529 422	17 339	512 083	467 466	21 879	96 921	56 394	40 168	-	-
18	1 034 859	224	70 442	897 515	66 902	547 137	13 817	533 320	487 722	18 659	93 488	52 092	41 054	-	-
19	1 055 136	235	61 419	925 688	68 030	520 766	14 849	505 917	534 370	13 307	90 373	49 131	40 930	-	-
20	P 1 166 134	222	77 392	1 011 524	77 219	623 584	11 158	612 426	542 551	14 449	179 300	47 702	42 387	-	88 901
21 Sep	P 1 244 685	232	70 808	1 086 217	87 660	661 059	11 670	649 390	583 626	47 282	185 916	44 246	42 306	-	99 232
Oct	P 1 235 096	237	71 782	1 075 665	87 649	660 113	11 290	648 824	574 983	74 644	186 761	44 246	42 306	-	100 077
Nov	P 1 241 161	235	73 078	1 080 392	87 691	665 757	11 593	654 165	575 403	30 831	188 680	44 240	42 624	-	101 684
Dec	P 1 244 844	238	79 410	1 078 543	86 891	674 305	11 992	662 313	570 539	23 324	191 547	43 765	43 553	-	104 096
22 Jan	P 1 242 627	241	79 360	1 077 125	86 142	670 478	11 572	658 906	572 149	19 978	192 675	43 765	44 680	-	104 096
Feb	P 1 262 262	239	80 130	1 095 953	86 180	682 413	12 916	669 496	579 850	42 579	191 806	43 511	44 065	-	104 096
Mar	P 1 274 330	236	74 102	1 114 089	86 140	691 495	14 540	676 955	582 835	45 327	190 501	42 206	44 065	-	104 096
Apr	P 1 264 289	238	68 336	1 109 798	86 155	693 396	15 647	677 749	570 893	71 433	191 342	42 206	43 385	-	105 617
May	P 1 276 172	235	62 820	1 127 160	86 192	701 682	16 261	685 421	574 490	45 770	191 414	42 206	43 483	-	105 590
Jun	P 1 294 605	233	60 720	1 147 580	86 305	713 725	16 239	697 486	580 880	37 500	192 203	41 912	44 508	-	105 649
Jul	A 1 307 536	238	59 687	1 161 433	86 416	718 154	16 203	701 951	589 382	77 076	194 747	41 912	44 508	-	108 188
Aug	A 1 313 792	232	58 179	1 169 367	86 246	731 081	16 673	714 408	582 712	74 043	195 973	41 820	45 857	-	108 156
Sep	A 1 329 016	227	57 164	1 185 736	86 116	734 090	16 758	717 332	594 926	79 731	194 872	41 588	45 043	-	108 102

STATE. LIABILITIES OUTSTANDING
By instrument. Billions of euro



STATE. LIABILITIES OUTSTANDING
By counterpart sector. Billions of euro



SOURCE: BE. and Secretaría General del Tesoro y Política Financiera

a. Includes other marketable liabilities (loans and coined money).

b. European Financial Stability Facility and new initiatives endorsed by the European Council in the context of COVID-19, as guarantees granted under the scope of SURE instrument (since November 2020), and the Pan-European Guarantee Fund (since June 2021).

c. Amounts granted under the ICO's COVID-19 guarantee program, for self-employed workers and companies (RDL 8/2020 of 17 March), for rental of housing (RDL 11/2020 of 31 March) and for new investments (RDL 25/2020 of 3 July).

12. CENTRAL GOVERNMENT
12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Debt according to the EDP	Memorandum item: GDP mp (b)
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Valuation and other adjustments		
			Total	Central Government's EDP debt held by other Central Government units	Other accounts payable		Rest			
					Total	Held by other General Governments units				
1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
04	-8 941	375 476	43 537	-	11 932	1 792	10 140	31 605	331 939	859 437
05	4 648	379 894	48 097	-	14 201	3 093	11 108	33 896	331 797	927 357
06	8 116	365 218	38 849	-	19 296	3 695	15 601	19 553	326 369	1 003 823
07	13 262	350 143	31 274	-	21 191	4 049	17 141	10 084	318 869	1 075 539
08	-33 616	417 541	48 681	-	24 362	4 818	19 544	24 318	368 860	1 109 541
09	-100 391	548 077	60 407	-	29 534	4 034	25 500	30 873	487 670	1 069 323
10	-52 075	580 775	29 589	371	32 848	5 399	27 449	-3 629	551 186	1 072 709
11	-38 997	663 690	39 898	446	34 459	4 767	29 692	4 993	623 792	1 063 763
12	-91 819	913 528	114 462	64 995	37 793	4 619	33 174	11 673	799 066	1 031 104
13	-54 802	1 075 929	178 141	89 378	36 542	5 192	31 350	52 222	897 788	1 020 677
14	-39 246	1 215 340	268 489	89 039	43 076	7 081	35 995	136 374	946 851	1 032 608
15	-30 166	1 183 667	200 802	25 890	44 056	9 372	34 685	130 855	982 865	1 078 092
16	-27 987	1 213 798	204 938	21 335	40 717	8 626	32 091	142 886	1 008 861	1 114 420
17	-22 021	1 250 560	200 789	18 843	46 290	9 538	36 752	135 656	1 049 771	1 162 492
18	-16 966	1 281 625	198 864	18 353	50 625	7 032	43 593	129 885	1 082 762	1 203 859
19	-18 750	1 364 707	268 946	22 491	51 516	6 270	45 245	194 939	1 281 369	1 245 513
20	-85 710	1 498 913	292 305	18 239	49 626	6 770	42 856	224 441	1 206 608	1 117 989
21	-73 734	1 551 264	271 291	13 417	79 521	9 363	70 158	178 353	1 279 974	1 206 842
21 Q1	-15 321	1 510 197	262 354	18 780	43 910	7 352	36 558	199 663	1 247 843	1 107 963
Q2	-23 233	1 533 426	259 996	18 421	52 402	7 175	45 227	189 174	1 273 430	1 157 392
Q3	-20 424	1 551 917	270 548	18 789	59 926	13 911	46 015	191 833	1 281 369	1 175 277
Q4	-14 756	1 551 264	271 291	13 417	79 521	9 363	70 158	178 353	1 279 974	1 206 842
22 Q1	-3 734	1 499 713	193 026	15 093	68 741	9 463	59 278	109 191	1 306 688	1 238 615
Q2	-18 485	1 445 159	119 099	15 442	78 507	12 890	65 617	25 150	1 326 060	1 270 407

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT
12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

	Net lending (+) or net borrowing (-)		Liabilities outstanding and debt according to the EDP							Debt according to the EDP	Memorandum item: GDP mp (b)
	Quarterly data	Cumulative data for the last four quarters	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Valuation and other adjustments		
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable		Rest			
						Total	Held by other General Governments units				
1	2	3	4=5+6+9	5	6=7+8	7	8	9	10=3-4	11	
04	-1.0	-1.0	43.7	5.1	-	1.4	0.2	1.2	3.7	38.6	859 437
05	0.5	0.5	41.0	5.2	-	1.5	0.3	1.2	3.7	35.8	927 357
06	0.8	0.8	36.4	3.9	-	1.9	0.4	1.6	1.9	32.5	1 003 823
07	1.2	1.2	32.6	2.9	-	2.0	0.4	1.6	0.9	29.6	1 075 539
08	-3.0	-3.0	37.6	4.4	-	2.2	0.4	1.8	2.2	33.2	1 109 541
09	-9.4	-9.4	51.3	5.6	-	2.8	0.4	2.4	2.9	45.6	1 069 323
10	-4.9	-4.9	54.1	2.8	0.0	3.1	0.5	2.6	-0.3	51.4	1 072 709
11	-3.7	-3.7	62.4	3.8	0.0	3.2	0.4	2.8	0.5	58.6	1 063 763
12	-8.9	-8.9	88.6	11.1	6.3	3.7	0.4	3.2	1.1	77.5	1 031 104
13	-5.4	-5.4	105.4	17.5	8.8	3.6	0.5	3.1	5.1	88.0	1 020 677
14	-3.8	-3.8	117.7	26.0	8.6	4.2	0.7	3.5	13.2	91.7	1 032 608
15	-2.8	-2.8	109.8	18.6	2.4	4.1	0.9	3.2	12.1	91.2	1 078 092
16	-2.5	-2.5	108.9	18.4	1.9	3.7	0.8	2.9	12.8	90.5	1 114 420
17	-1.9	-1.9	107.6	17.3	1.6	4.0	0.8	3.2	11.7	90.3	1 162 492
18	-1.4	-1.4	106.5	16.5	1.5	4.2	0.6	3.6	10.8	89.9	1 203 859
19	-1.5	-1.5	109.6	21.6	1.8	4.1	0.5	3.6	15.7	88.0	1 245 513
20	-7.7	-7.7	134.1	26.1	1.6	4.4	0.6	3.8	20.1	107.9	1 117 989
21	-6.1	-6.1	128.5	22.5	1.1	6.6	0.8	5.8	14.8	106.1	1 206 842
21 Q1	-1.3	-8.4	136.3	23.7	1.7	4.0	0.7	3.3	18.0	112.6	1 107 963
Q2	-1.9	-6.4	132.5	22.5	1.6	4.5	0.6	3.9	16.3	110.0	1 157 392
Q3	-1.7	-7.2	132.0	23.0	1.6	5.1	1.2	3.9	16.3	109.0	1 175 277
Q4	-1.2	-6.1	128.5	22.5	1.1	6.6	0.8	5.8	14.8	106.1	1 206 842
22 Q1	-0.3	-5.1	121.1	15.6	1.2	5.5	0.8	4.8	8.8	105.5	1 238 615
Q2	-1.5	-4.7	113.8	9.4	1.2	6.2	1.0	5.2	2.0	104.4	1 270 407

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a) 1=2+3+6	Net borrowing(+) or net lending (-) 2	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total 3=4+5	Vis-à-vis general government 4	Rest 5	Total 6=7+10+	Other accounts payable 7=8+9			Other financial transactions within central governments units 10	Due to changes in the exchange rate 11	Other changes in debt volume (d) 12	Other adjustments (e) 13
							Total 7	Vis-à-vis other general government units 8	Rest 9				
03	-1 071	5 227	-6 365	-121	-6 244	66	-265	-1 084	820	-	-648	-	979
04	11 436	8 941	4 951	38	4 912	-2 456	73	87	-14	-	-692	-	-1 837
05	-143	-4 648	6 294	-1	6 295	-1 788	-2 270	-1 302	-969	-	-3	-	485
06	-5 428	-8 116	7 300	41	7 259	-4 612	-5 094	-602	-4 492	-	-110	-	592
07	-7 500	-13 262	7 638	45	7 593	-1 876	-1 894	-354	-1 540	-	-60	-64	143
08	49 991	33 616	20 295	286	20 010	-3 920	-3 171	-769	-2 402	-	-408	-63	-278
09	118 810	100 391	29 977	-114	30 090	-11 558	-5 171	785	-5 956	-	-152	-48	-6 187
10	63 516	52 075	14 088	8 869	5 219	-2 646	-3 314	-1 365	-1 949	-371	-41	-411	1 490
11	72 606	38 997	31 527	21 890	9 638	2 082	-1 610	632	-2 242	-75	129	-46	3 684
12	175 274	91 819	153 786	105 024	48 763	-70 331	-1 592	148	-1 740	-64 550	202	-1 300	-3 091
13	98 721	54 802	64 614	65 808	-1 193	-20 695	1 448	-573	2 021	-51 552	215	25 332	3 863
14	49 063	39 246	39 742	39 808	-66	-29 925	-6 554	-1 890	-4 664	-17 427	38	-26	-5 958
15	36 015	30 166	16 141	35 339	-19 197	-10 293	-979	-2 290	1 311	349	-219	-2	-9 442
16	25 995	27 987	-5 795	14 595	-20 390	3 803	3 338	746	2 592	4 556	-94	-2 170	-1 826
17	40 910	22 021	29 323	27 133	2 190	-10 434	-5 574	-913	-4 661	-508	21	-	-4 373
18	32 991	16 966	21 966	24 643	-2 677	-5 941	-4 335	2 506	-6 841	489	-63	-	-2 032
19	13 000	18 750	3 177	14 411	-11 234	-8 927	-941	762	-1 703	-4 138	-69	-3 532	-247
20	110 846	85 710	23 702	26 612	-2 910	1 434	1 890	-500	2 390	1 252	-41	-	-1 667
21	P 73 366	73 734	35 923	22 098	13 825	-36 291	-30 677	-2 593	-28 084	-769	31	-774	-4 102
21 Q1	P 41 236	15 321	24 108	-1 755	25 863	1 807	5 716	-582	6 297	-542	19	-	-3 387
Q2	P 25 586	23 233	13 002	5 051	7 951	-10 649	-8 491	177	-8 668	360	-7	-	-2 511
Q3	P 7 940	20 424	-4 127	4 407	-8 534	-8 357	-8 307	-6 736	-1 571	-369	8	-774	1 084
Q4	P -1 396	14 756	2 941	14 396	-11 455	-19 092	-19 595	4 548	-24 143	-219	11	-	711
22 Q1	A 26 714	3 734	12 067	253	11 814	10 913	10 780	-100	10 880	-1 676	-2	-	1 811
Q2	A 19 372	18 485	14 219	6 785	7 434	-13 331	-9 908	-3 426	-6 481	-349	9	-	-3 084

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a) 1=2+3+6	Net borrowing(+) or net lending (-) 2	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total 3=4+5	Vis-à-vis general government 4	Rest 5	Total 6=7+10+	Other accounts payable 7=8+9			Other financial transactions within central governments units 10	Due to changes in the exchange rate 11	Other changes in debt volume (d) 12	Other adjustments (e) 13
							Total 7	Vis-à-vis other general government units 8	Rest 9				
03	-0.1	0.7	-0.8	-0.0	-0.8	0.0	-0.0	-0.1	0.1	-	-0.1	-	0.1
04	1.3	1.0	0.6	0.0	0.6	-0.3	0.0	0.0	-0.0	-	-0.1	-	-0.2
05	-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.1	-	-0.0	-	0.1
06	-0.5	-0.8	0.7	0.0	0.7	-0.5	-0.5	-0.1	-0.4	-	-0.0	-	0.1
07	-0.7	-1.2	0.7	0.0	0.7	-0.2	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.0
08	4.5	3.0	1.8	0.0	1.8	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09	11.1	9.4	2.8	-0.0	2.8	-1.1	-0.5	0.1	-0.6	-	-0.0	-0.0	-0.6
10	5.9	4.9	1.3	0.8	0.5	-0.2	-0.3	-0.1	-0.2	-0.0	-0.0	-0.0	0.1
11	6.8	3.7	3.0	2.1	0.9	0.2	-0.2	0.1	-0.2	-0.0	0.0	-0.0	0.3
12	17.0	8.9	14.9	10.2	4.7	-6.8	-0.2	0.0	-0.2	-6.3	0.0	-0.1	-0.3
13	9.7	5.4	6.3	6.4	-0.1	-2.0	0.1	-0.1	0.2	-5.1	0.0	2.5	0.4
14	4.8	3.8	3.8	3.9	-0.0	-2.9	-0.6	-0.2	-0.5	-1.7	0.0	-0.0	-0.6
15	3.3	2.8	1.5	3.3	-1.8	-1.0	-0.1	-0.2	0.1	0.0	-0.0	-0.0	-0.9
16	2.3	2.5	-0.5	1.3	-1.8	0.3	0.3	0.1	0.2	0.4	-0.0	-0.2	-0.2
17	3.5	1.9	2.5	2.3	0.2	-0.9	-0.5	-0.1	-0.4	-0.0	0.0	-	-0.4
18	2.7	1.4	1.8	2.0	-0.2	-0.5	-0.4	0.2	-0.6	0.0	-0.0	-	-0.2
19	1.0	1.5	0.3	1.2	-0.9	-0.7	-0.1	0.1	-0.1	-0.3	-0.0	-0.3	-0.0
20	9.9	7.7	2.1	2.4	-0.3	0.1	0.2	-0.0	0.2	0.1	-0.0	-	-0.1
21	P 6.1	6.1	3.0	1.8	1.1	-3.0	-2.5	-0.2	-2.3	-0.1	0.0	-0.1	-0.3
21 Q1	P 3.4	1.3	2.0	-0.1	2.1	0.1	0.5	-0.0	0.5	-0.0	0.0	-	-0.3
Q2	P 2.1	1.9	1.1	0.4	0.7	-0.9	-0.7	0.0	-0.7	0.0	-0.0	-	-0.2
Q3	P 0.7	1.7	-0.3	0.4	-0.7	-0.7	-0.7	-0.6	-0.1	-0.0	0.0	-0.1	0.1
Q4	P -0.1	1.2	0.2	1.2	-0.9	-1.6	-1.6	0.4	-2.0	-0.0	0.0	-	0.1
22 Q1	A 2.1	0.3	0.9	0.0	0.9	0.9	0.8	-0.0	0.9	-0.1	-0.0	-	0.1
Q2	A 1.5	1.5	1.1	0.5	0.6	-1.0	-0.8	-0.3	-0.5	-0.0	0.0	-	-0.2

See notes at the end of the chapter.

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

	Total		State		Other central government units						Central government debt according to the EDP held by other central government units
	1=2+4+11	2	3	4=5a10	5	6	7	8	9	10		11
			Of which: MEDE loan		Fondo de Reestructuración Ordenada Bancaria (FROB)	Sdad. de Gestión de Activos Procedentes Reestruct. Bancaria (SAREB)	Fondo de Amortiza- del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonó- mica (FLA)	Fondo para la Finan- cación de los Pagos a Proveedores (FFPP)	Rest	
03	320 503	312 896	-	7 608	-	-	-	-	-	7 608	-
04	331 939	323 417	-	8 522	-	-	-	-	-	8 522	-
05	331 797	322 907	-	8 889	-	-	-	-	-	8 889	-
06	326 369	316 757	-	9 612	-	-	-	-	-	9 612	-
07	318 869	312 083	-	6 787	-	-	-	-	-	6 787	-
08	368 860	362 890	-	5 970	-	-	-	-	-	5 970	-
09	487 670	479 541	-	8 129	3 000	-	-	-	-	5 129	-
10	551 186	544 790	-	6 396	3 000	-	-	-	-	3 396	371
11	623 792	598 995	-	25 243	10 945	-	9 906	-	-	4 392	446
12	799 066	711 227	39 468	152 835	50 413	39 556	15 503	16 800	27 781	2 782	64 995
13	897 788	788 781	41 333	198 385	22 958	52 727	23 159	39 800	36 125	23 615	89 378
14	946 851	870 499	39 721	165 391	15 961	49 181	22 304	62 800	-	15 145	89 039
15	982 865	916 992	35 721	91 764	16 481	47 134	20 003	-	-	8 145	25 890
16	1 008 861	950 763	34 721	79 432	13 976	43 088	18 491	-	-	3 877	21 335
17	1 049 771	996 888	31 721	71 725	10 456	40 805	17 025	-	-	3 438	18 843
18	1 082 762	1 034 859	23 721	66 256	10 456	37 865	15 657	-	-	2 278	18 353
19	1 095 761	1 055 136	23 721	63 117	10 456	36 839	13 722	-	-	2 100	22 491
20 Q3	1 211 935	1 171 522	23 721	59 528	7 456	36 528	13 661	-	-	1 883	19 116
Q4	1 206 608	1 166 134	23 721	58 712	7 456	36 487	12 645	-	-	2 124	18 239
21 Q1	P 1 247 843	1 209 871	23 721	56 753	7 456	36 348	11 641	-	-	1 307	18 780
Q2	P 1 273 430	1 235 214	23 721	56 637	7 456	36 349	11 147	-	-	1 685	18 421
Q3	P 1 281 369	1 244 685	23 721	55 474	7 456	34 571	10 657	-	-	2 790	18 789
Q4	P 1 279 974	1 244 844	23 721	48 547	1 865	34 090	10 187	-	-	2 405	13 417
22 Q1	A 1 306 688	1 274 330	23 721	47 451	1 865	33 665	9 797	-	-	2 125	15 093
Q2	A 1 326 060	1 294 605	23 721	46 897	1 865	33 644	9 310	-	-	2 078	15 442

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
	1=3+4+7	2		4=5+6	5	6	7=8+9	8	9	10	11
		As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
03	312 896	39.0	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.9
04	323 417	37.6	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05	322 907	34.8	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06	316 757	31.6	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07	312 083	29.0	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08	362 890	32.7	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09	479 541	44.8	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10	544 790	50.8	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.9
11	598 995	56.3	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.4
12	711 227	69.0	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.3
13	788 781	77.3	3 696	714 452	80 045	634 407	70 632	-	70 632	165 358	16.2
14	870 499	84.3	3 847	787 233	77 926	709 307	79 419	-	79 419	120 483	11.7
15	916 992	85.1	4 056	839 774	82 435	757 339	73 162	-	73 162	107 913	10.0
16	950 763	85.3	4 247	873 864	82 363	791 501	72 652	-	72 652	99 784	9.0
17	996 888	85.8	4 462	923 095	78 835	844 260	69 331	-	69 331	96 921	8.3
18	1 034 859	86.0	4 707	967 957	70 442	897 515	62 195	73	62 121	93 488	7.8
19	1 055 136	84.7	4 876	987 106	61 419	925 688	63 153	156	62 997	90 373	7.3
20 Q3	1 171 522	102.3	4 961	1 103 652	88 031	1 015 621	62 909	90	62 819	168 332	14.7
Q4	1 166 134	104.3	4 959	1 088 916	77 392	1 011 524	72 260	110	72 150	179 300	16.0
21 Q1	P 1 209 871	109.2	4 921	1 125 194	78 296	1 046 897	79 757	102	79 654	176 019	15.9
Q2	P 1 235 214	106.7	4 928	1 147 105	72 774	1 074 331	83 180	138	83 042	181 515	15.7
Q3	P 1 244 685	105.9	4 961	1 157 025	70 808	1 086 217	82 700	168	82 532	185 916	15.8
Q4	P 1 244 844	103.1	4 983	1 157 953	79 410	1 078 543	81 908	113	81 795	191 547	15.9
22 Q1	A 1 274 330	102.9	5 016	1 188 190	74 102	1 114 089	81 124	68	81 056	190 501	15.4
Q2	A 1 294 605	101.9	5 070	1 208 300	60 720	1 147 580	81 236	99	81 137	192 203	15.1

12. CENTRAL GOVERNMENT
12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument
EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			
	1=3+4+7	2 As a percentage of GDP mp		3	4=5+6	5	6	7=8+9	8	9
03	7 608	0.9	-	5 015	-	5 015	2 593	829	1 764	
04	8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624	
05	8 889	1.0	-	5 952	-	5 952	2 938	786	2 152	
06	9 612	1.0	-	6 302	-	6 302	3 310	961	2 349	
07	6 787	0.6	-	4 741	-	4 741	2 046	498	1 548	
08	5 970	0.5	-	3 850	-	3 850	2 120	319	1 801	
09	8 129	0.8	-	5 350	-	5 350	2 779	498	2 281	
10	6 767	0.6	-	3 850	-	3 850	2 917	457	2 460	
11	25 243	2.4	-	21 701	-	21 701	3 542	525	3 017	
12	152 835	14.8	-	65 955	11 008	54 947	86 880	2 577	84 304	
13	198 385	19.4	-	103 516	13 879	89 636	94 869	709	94 160	
14	165 391	16.0	-	75 275	13 553	61 722	90 116	337	89 779	
15	91 764	8.5	-	69 777	9 446	60 331	21 987	584	21 403	
16	79 432	7.1	-	60 546	-	60 546	18 886	239	18 647	
17	71 725	6.2	-	56 832	4 064	52 768	14 893	192	14 701	
18	66 256	5.5	-	52 167	13 510	38 657	14 089	1 514	12 575	
19	63 117	5.1	-	48 996	13 542	35 454	14 120	1 649	12 472	
20 Q3	59 528	5.2	-	48 616	13 540	35 076	10 912	1 793	9 119	
Q4	58 712	5.3	-	47 592	13 508	34 084	11 120	2 022	9 098	
21 Q1	P 56 753	5.1	-	44 856	9 443	35 414	11 896	1 382	10 514	
Q2	P 56 637	4.9	-	44 859	9 443	35 417	11 777	1 839	9 938	
Q3	P 55 474	4.7	-	43 454	9 443	34 012	12 019	2 319	9 700	
Q4	P 48 547	4.0	-	43 005	9 441	33 564	5 542	2 043	3 499	
22 Q1	A 47 451	3.8	-	41 497	13 505	27 992	5 954	1 715	4 239	
Q2	A 46 897	3.7	-	41 199	13 499	27 700	5 698	1 643	4 055	

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES
12.10 Debt by public enterprises not included in the general government sector (a)
EUR millions

	Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ---- ADIF (c)	AENA ---- ENAIRES	SEPI	Rest						
	1	2 As a percentage of GDP mp							3	4	5	6	7	8
03	11 408	1.4	6 714	-	300	2 772	213	1 409						
04	9 292	1.1	2 104	-	800	4 939	213	1 236						
05	10 961	1.2	-	1 751	2 190	5 671	91	1 258						
06	13 549	1.3	-	2 246	2 607	6 565	90	2 040						
07	17 069	1.6	-	2 780	3 426	7 969	90	2 805						
08	20 519	1.8	-	3 152	4 080	9 584	90	3 613						
09	24 219	2.3	-	3 921	5 147	11 083	90	3 978						
10	28 658	2.7	-	4 852	6 653	12 179	90	4 884						
11	31 677	3.0	-	5 235	8 745	12 508	90	5 099						
12	33 436	3.2	-	5 116	10 563	12 442	90	5 225						
13	33 270	3.3	-	4 927	11 844	11 820	149	4 529						
14	33 054	3.2	-	4 799	13 551	10 966	102	3 637						
15	32 876	3.0	-	4 709	14 529	9 864	10	3 764						
16	30 589	2.7	-	4 067	14 491	8 662	0	3 369						
17	30 052	2.6	-	4 215	15 125	7 574	-	3 138						
18	29 380	2.4	-	4 417	15 420	6 726	0	2 816						
19	29 319	2.4	-	4 327	16 115	6 205	0	2 671						
20 Q3	31 713	2.8	-	4 796	16 442	7 701	0	2 773						
Q4	32 130	2.9	-	5 188	16 617	7 517	0	2 807						
21 Q1	P 32 298	2.9	-	5 059	17 103	7 272	0	2 864						
Q2	P 32 812	2.8	-	5 424	17 281	7 261	0	2 846						
Q3	P 32 747	2.8	-	5 472	17 029	7 478	0	2 768						
Q4	P 34 284	2.8	-	5 939	17 444	8 112	0	2 789						
22 Q1	A 32 998	2.7	-	5 637	17 336	7 402	0	2 623						
Q2	A 32 795	2.6	-	5 600	17 259	7 348	0	2 589						

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	3 Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					8		9=2-3
				3=4+5+8	4	5 Other accounts payable					
						5=6+7	6	7			
		Social security funds' EDP debt held by other social security funds		Held by other General Government units		Valuation and other adjustments					
04		8 590	29 384	11 061	-	11 061	9 310	1 751	-	18 323	859 437
05		10 075	29 035	10 789	-	10 789	9 271	1 518	-	18 246	927 357
06		13 096	27 868	9 699	-	9 699	9 287	412	-	18 169	1 003 823
07		13 842	29 393	12 225	-	12 225	9 343	2 882	-	17 169	1 075 539
08		7 419	27 654	10 486	-	10 486	9 327	1 159	-	17 169	1 109 541
09		7 629	27 799	10 631	-	10 631	9 340	1 291	-	17 169	1 069 323
10		-2 669	28 939	11 771	-	11 771	9 382	2 389	-	17 169	1 072 709
11		-1 242	27 913	10 745	-	10 745	9 377	1 368	-	17 169	1 063 763
12		-10 015	28 921	11 733	-	11 733	9 541	2 192	-	17 188	1 031 104
13		-11 349	28 388	11 201	-	11 201	9 403	1 798	-	17 187	1 020 677
14		-10 607	28 582	11 394	-	11 394	9 380	2 014	-	17 188	1 032 608
15		-12 853	31 659	14 471	-	14 471	9 415	5 056	-	17 188	1 078 092
16		-17 401	31 342	14 169	-	14 169	9 298	4 871	-	17 173	1 114 420
17		-16 775	42 682	15 289	-	15 289	9 298	5 991	-	27 393	1 162 492
18		-17 310	57 905	16 711	-	16 711	9 298	7 413	-	41 194	1 203 859
19		-15 860	72 577	17 553	-	17 553	9 375	8 179	-0	55 024	1 245 513
20		-28 263	105 793	20 438	-	20 438	9 316	11 122	-	85 355	1 117 989
21	P	-12 039	118 570	21 385	-	21 385	9 283	12 102	-	97 185	1 206 842
21 Q1	P	-2 073	105 876	20 520	-	20 520	9 316	11 205	-	85 355	1 107 963
21 Q2	P	-4 933	122 114	30 259	-	30 259	9 316	20 943	-	91 855	1 157 392
21 Q3	P	226	111 337	19 483	-	19 483	10 021	9 462	-	91 855	1 175 277
21 Q4	P	-5 259	118 570	21 385	-	21 385	9 283	12 102	-	97 185	1 206 842
22 Q1	A	-1 359	119 330	20 144	-	20 144	9 283	10 861	-	99 187	1 238 615
22 Q2	A	2 272	129 878	30 694	-	30 694	9 283	21 411	-	99 185	1 270 407

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	3 Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					8		9=2-3
				3=4+5+8	4	5 Other accounts payable					
						5=6+7	6	7			
		Social security funds' EDP debt held by other social security funds		Held by other General Government units		Valuation and other adjustments					
04		1.0	3.4	1.3	-	1.3	1.1	0.2	-	2.1	859 437
05		1.1	3.1	1.2	-	1.2	1.0	0.2	-	2.0	927 357
06		1.3	2.8	1.0	-	1.0	0.9	0.0	-	1.8	1 003 823
07		1.3	2.7	1.1	-	1.1	0.9	0.3	-	1.6	1 075 539
08		0.7	2.5	0.9	-	0.9	0.8	0.1	-	1.5	1 109 541
09		0.7	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 069 323
10		-0.2	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 072 709
11		-0.1	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 063 763
12		-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 031 104
13		-1.1	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 020 677
14		-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 032 608
15		-1.2	2.9	1.3	-	1.3	0.9	0.5	-	1.6	1 078 092
16		-1.6	2.8	1.3	-	1.3	0.8	0.4	-	1.5	1 114 420
17		-1.4	3.7	1.3	-	1.3	0.8	0.5	-	2.4	1 162 492
18		-1.4	4.8	1.4	-	1.4	0.8	0.6	-	3.4	1 203 859
19		-1.3	5.8	1.4	-	1.4	0.8	0.7	-0.0	4.4	1 245 513
20		-2.5	9.5	1.8	-	1.8	0.8	1.0	-	7.6	1 117 989
21	P	-1.0	9.8	1.8	-	1.8	0.8	1.0	-	8.1	1 206 842
21 Q1	P	-0.2	9.6	1.9	-	1.9	0.8	1.0	-	7.7	1 107 963
21 Q2	P	-0.4	10.6	2.6	-	2.6	0.8	1.8	-	7.9	1 157 392
21 Q3	P	0.0	9.5	1.7	-	1.7	0.9	0.8	-	7.8	1 175 277
21 Q4	P	-0.4	9.8	1.8	-	1.8	0.8	1.0	-	8.1	1 206 842
22 Q1	A	-0.1	9.6	1.6	-	1.6	0.7	0.9	-	8.0	1 238 615
22 Q2	A	0.2	10.2	2.4	-	2.4	0.7	1.7	-	7.8	1 270 407

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Held by other General Government units	Rest					
														1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13
03	-127	-7 964	6 747	4 606	2 141	1 090	1 743	36	1 707	-	-	-	-	-653
04	-127	-8 590	8 438	8 496	-59	25	324	181	143	-	-	-	-	-299
05	-77	-10 075	9 856	4 065	5 790	142	272	39	233	-	-	-	-	-130
06	-77	-13 096	12 051	-878	12 928	968	1 089	-16	1 105	-	-	-	-	-121
07	-1 000	-13 842	16 021	4 255	11 766	-3 179	-2 526	-56	-2 470	-	-	-	-231	-423
08	-	-7 419	5 713	8 513	-2 799	1 706	1 741	16	1 725	-	-	-	-	-35
09	-	-7 629	7 920	12 110	-4 191	-291	-145	-13	-132	-	-	-	-	-146
10	-	2 669	-1 205	15 187	-16 391	-1 464	-1 139	-42	-1 097	-	-	-	-	-325
11	-	1 242	-2 307	1 436	-3 742	1 065	1 026	5	1 021	-	-	-	-	39
12	20	10 015	-8 799	-3 166	-5 633	-1 197	-988	-164	-824	-	-	-	-	-209
13	-1	11 349	-11 682	-8 346	-3 337	333	532	138	394	-	-	-	-	-199
14	1	10 607	-10 516	-9 603	-913	-90	-193	23	-216	-	-	-	-	103
15	0	12 853	-9 720	-10 070	350	-3 133	-3 078	-35	-3 043	-	-	-	-	-55
16	-15	17 401	-17 666	-18 305	640	249	308	117	191	-	-	-	-	-59
17	10 220	16 775	-5 412	-7 143	1 731	-1 143	-1 121	-0	-1 121	-	-	-	-	-22
18	13 801	17 310	-2 213	-5 476	3 263	-1 296	-1 422	-	-1 422	-	-	-	-	126
19	13 830	15 860	-1 164	-3 139	1 975	-866	-844	-77	-767	-	-	-	-	-22
20	30 331	28 263	3 817	-2 674	6 491	-1 749	-2 884	59	-2 943	-	-	-	-	1 134
21	P 11 829	12 039	1 289	492	797	-1 499	-947	33	-980	-	-	-	-	-552
21 Q1	P -0	2 073	-2 448	35	-2 482	374	-83	-	-83	-	-	-	-	457
Q2	P 6 500	4 933	11 700	-120	11 820	-10 133	-9 740	-	-9 740	-	-	-	-	-394
Q3	P -0	-226	-11 914	31	-11 945	12 139	10 777	-705	11 482	-	-	-	-	1 362
Q4	P 5 330	5 259	3 950	546	3 404	-3 879	-1 901	738	-2 639	-	-	-	-	-1 978
22 Q1	A 2 002	1 359	-858	873	-1 731	1 501	1 241	-	1 241	-	-	-	-	259
Q2	A -2	-2 272	13 320	1 291	12 030	-11 050	-10 550	-	-10 550	-	-	-	-	-500

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Held by other General Government units	Rest					
														1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13
03	-0.0	-1.0	0.8	0.6	0.3	0.1	0.2	0.0	0.2	-	-	-	-	-0.1
04	-0.0	-1.0	1.0	1.0	-0.0	0.0	0.0	0.0	0.0	-	-	-	-	-0.0
05	-0.0	-1.1	1.1	0.4	0.6	0.0	0.0	0.0	0.0	-	-	-	-	-0.0
06	-0.0	-1.3	1.2	-0.1	1.3	0.1	0.1	-0.0	0.1	-	-	-	-	-0.0
07	-0.1	-1.3	1.5	0.4	1.1	-0.3	-0.2	-0.0	-0.2	-	-	-	-0.0	-0.0
08	-	-0.7	0.5	0.8	-0.3	0.2	0.2	0.0	0.2	-	-	-	-	-0.0
09	-	-0.7	0.7	1.1	-0.4	-0.0	-0.0	-0.0	-0.0	-	-	-	-	-0.0
10	-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-0.0
11	-	0.1	-0.2	0.1	-0.4	0.1	0.1	0.0	0.1	-	-	-	-	0.0
12	0.0	1.0	-0.9	-0.3	-0.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-0.0
13	-0.0	1.1	-1.1	-0.8	-0.3	0.0	0.1	0.0	0.0	-	-	-	-	-0.0
14	0.0	1.0	-1.0	-0.9	-0.1	-0.0	-0.0	0.0	-0.0	-	-	-	-	0.0
15	0.0	1.2	-0.9	-0.9	0.0	-0.3	-0.3	-0.0	-0.3	-	-	-	-	-0.0
16	-0.0	1.6	-1.6	-1.6	0.1	0.0	0.0	0.0	0.0	-	-	-	-	-0.0
17	0.9	1.4	-0.5	-0.6	0.1	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-0.0
18	1.1	1.4	-0.2	-0.5	0.3	-0.1	-0.1	-	-0.1	-	-	-	-	0.0
19	1.1	1.3	-0.1	-0.3	0.2	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-0.0
20	2.7	2.5	0.3	-0.2	0.6	-0.2	-0.3	0.0	-0.3	-	-	-	-	0.1
21	P 1.0	1.0	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	-	-	-	-0.0
21 Q1	P -0.0	0.2	-0.2	0.0	-0.2	0.0	-0.0	-	-0.0	-	-	-	-	0.0
Q2	P 0.5	0.4	1.0	-0.0	1.0	-0.8	-0.8	-	-0.8	-	-	-	-	-0.0
Q3	P -0.0	-0.0	-1.0	0.0	-1.0	1.0	0.9	-0.1	1.0	-	-	-	-	0.1
Q4	P 0.4	0.4	0.3	0.0	0.3	-0.3	-0.2	0.1	-0.2	-	-	-	-	-0.2
22 Q1	A 0.2	0.1	-0.1	0.1	-0.1	0.1	0.1	-	0.1	-	-	-	-	0.0
Q2	A -0.0	-0.2	1.0	0.1	0.9	-0.9	-0.8	-	-0.8	-	-	-	-	-0.0

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS
12.15 Net acquisition of financial assets

EUR millions

	Total 1=2+6+9+10+11	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
		Total 2=3+4+5	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total 6=7+8	Short-term	Long-term						
03	6 747	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	-	839	4 606
04	8 438	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	567	8 496
05	9 856	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 227	4 065
06	12 051	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	656	-878
07	16 021	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	1 563	4 255
08	5 713	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-1 491	8 513
09	7 920	6 219	6 042	331	-153	20	-37	58	2	228	-	-	1 450	12 110
10	-1 205	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	787	15 187
11	-2 307	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	-	207	1 436
12	-8 799	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-266	-3 166
13	-11 682	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	-0	34	-	-	-2 113	-8 346
14	-10 516	1 391	-1 124	2 154	361	-12 389	-85	-12 305	-1	244	-	-	239	-9 603
15	-9 720	1 108	-19	627	499	-11 237	-1	-11 236	-1	-327	-	-	737	-10 070
16	-17 666	239	437	-125	-73	-19 169	-8	-19 161	-0	-134	-	-	1 398	-18 305
17	-5 412	1 446	-82	702	826	-6 845	3 374	-10 219	-0	-8	-	-	-4	-7 143
18	-2 213	2 656	-53	3 174	-465	-3 185	414	-3 599	-0	-12	-	-	-1 671	-5 476
19	-1 164	1 340	131	477	732	-3 143	-2 206	-937	-0	-13	-	-	652	-3 139
20	3 817	5 470	3 291	1 978	200	-2 595	-1 607	-988	-1	-17	-	-	961	-2 674
21	P 1 289	758	2 038	-2 705	1 425	54	2	51	-0	-235	-	-	712	492
21 Q1	P -2 448	-2 989	-362	-2 568	-59	29	-	29	-0	49	-	-	463	35
Q2	P 11 700	12 339	-302	9 282	3 360	-120	-	-120	-0	-36	-	-	-484	-120
Q3	P -11 914	-12 780	2 171	-11 887	-3 064	31	8	23	-0	-6	-	-	841	31
Q4	P 3 950	4 188	531	2 469	1 188	113	-6	119	0	-243	-	-	-108	546
22 Q1	A -858	-2 219	-271	-2 173	224	873	36	837	-0	-88	-	-	577	873
Q2	A 13 320	11 750	1 213	7 854	2 683	1 290	110	1 180	0	2	-	-	277	1 291

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS
12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total 1=3+4+7	As a percentage GDP mp 2	Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
				Total 4=5+6	Short-term	Long-term	Total 7=8+9	Short-term	Long-term	Total 10=11+12	State loan	Rest
03	18 450	2.3	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04	18 323	2.1	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05	18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06	18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08	17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12	17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13	17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14	17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
15	17 188	1.6	-	-	-	-	17 188	12	17 176	17 169	17 169	-
16	17 173	1.5	-	-	-	-	17 173	1	17 172	17 169	17 169	-
17	27 393	2.4	-	-	-	-	27 393	0	27 393	27 361	27 361	-
18	41 194	3.4	-	-	-	-	41 194	1	41 193	41 191	41 191	-
19	55 024	4.4	-	-	-	-	55 024	2	55 022	55 021	55 021	-
20 Q3	74 855	6.5	-	-	-	-	74 855	2	74 853	74 851	74 851	-
Q4	85 355	7.6	-	-	-	-	85 355	3	85 353	85 351	85 351	-
21 Q1	P 85 355	7.7	-	-	-	-	85 355	3	85 353	85 351	85 351	-
Q2	P 91 855	7.9	-	-	-	-	91 855	2	91 852	91 851	91 851	-
Q3	P 91 855	7.8	-	-	-	-	91 855	2	91 852	91 851	91 851	-
Q4	P 97 185	8.1	-	-	-	-	97 185	2	97 183	97 181	97 181	-
22 Q1	A 99 187	8.0	-	-	-	-	99 187	4	99 183	99 181	99 181	-
Q2	A 99 185	7.8	-	-	-	-	99 185	2	99 183	99 181	99 181	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12. CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Table 12.1

a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.1.

Table 12.3

a. Annual change in column 9 of Table 12.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 12.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4

See notes to Table 12.3

Table 12.6

a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.

b. Not deducted from column 1.

Table 12.10

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.

c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11

a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.11.

Table 12.13

- a. Annual change in column 9 of Table 12.11.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.15.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14

See notes to Table 12.13.

Table 12.16

- a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

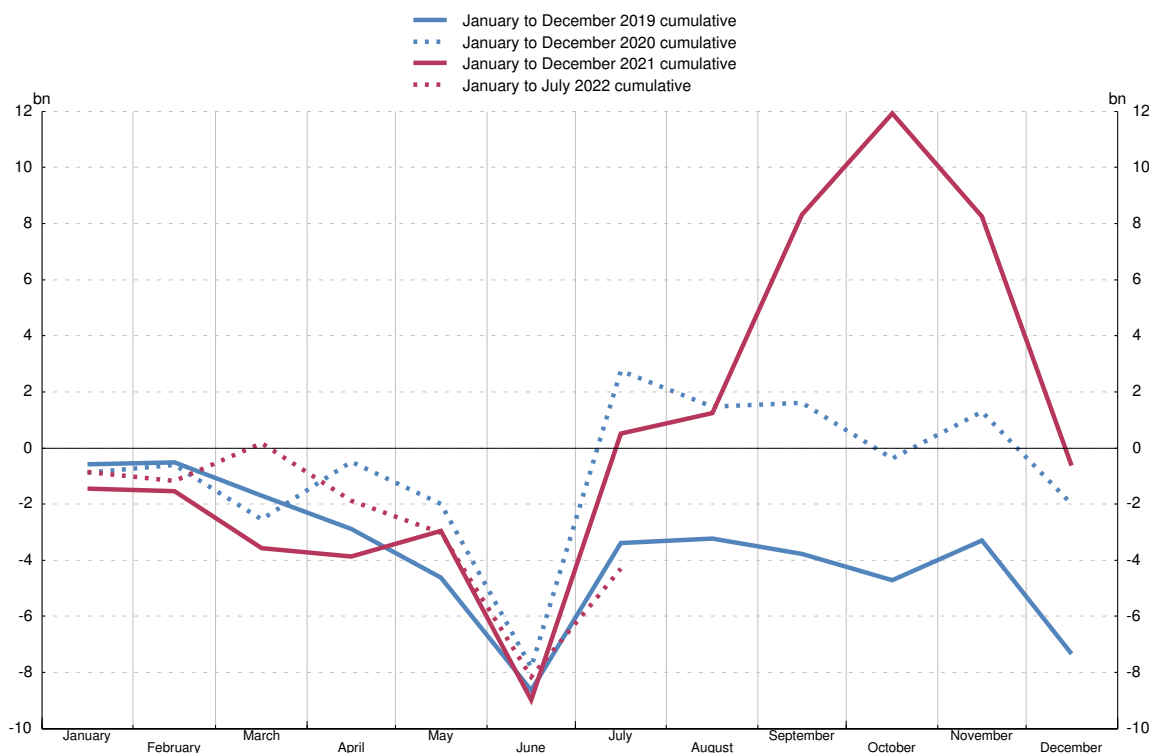
13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.a Net lending (+) / net borrowing (-)

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Cas-tilla-La Mancha	Cas-tilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
15	-18 861	-1 737	-691	-326	-497	-282	-209	-605	-758	-5 829	-489	-416	-96	-2 788	-712	-264	-489	-2 673
16	-9 491	-922	-406	-102	-184	-130	-187	-326	-402	-1 935	-306	-340	-44	-1 484	-507	-141	-462	-1 613
17	-4 165	-563	-346	-80	81	289	-59	-279	-564	-1 211	-171	-127	-29	-1 129	-443	237	1 080	-851
18	-3 287	-817	-128	15	-147	939	-39	-137	-131	-978	-50	132	-21	-581	-418	102	545	-1 573
19	-7 337	-556	-385	-178	-189	305	-135	-515	-563	-1 536	-234	-281	-36	-636	-584	87	343	-2 244
20	P -1 984	28	116	240	55	195	47	246	309	-1 053	-48	-59	96	-49	-307	-171	-499	-1 130
21	P -630	-392	-26	230	255	173	109	94	-79	-903	43	-94	-8	657	-463	266	626	-1 118
21 J-J	P 517	504	-135	42	1 063	1 268	28	-39	-51	-890	-28	-79	-36	260	-218	-429	-331	-412
22 J-J	A -4 289	384	21	71	128	72	-40	-584	26	-1 526	-144	-76	32	-165	-464	-432	32	-1 624
21 Aug	P 727	-209	34	100	61	99	-7	-119	-48	674	24	33	31	-248	-87	404	92	-107
Sep	P 7 079	1 465	283	217	-659	278	146	399	429	1 613	164	531	77	984	182	118	383	469
Oct	P 3 615	477	89	139	40	-57	69	169	183	216	79	178	13	536	38	242	937	267
Nov	P -3 675	-762	-107	6	-64	-344	-4	-119	-159	-745	-63	-196	-9	-451	-55	-57	-70	-476
Dec	P -8 893	-1 867	-190	-274	-186	-1 071	-123	-197	-433	-1 771	-133	-561	-84	-424	-323	-12	-385	-859
22 Jan	P -846	-138	-30	40	7	16	5	-104	3	-123	-32	78	9	-241	-27	-130	85	-264
Feb	P -333	87	61	18	-130	-29	-9	-42	25	-221	-8	3	-2	-95	-82	277	128	-314
Mar	P 1 351	297	89	88	-66	41	53	68	155	-10	99	139	31	461	-15	53	45	-177
Apr	P -2 060	-131	-49	4	-86	-185	-31	-81	-17	-555	-113	-100	4	-141	-95	-296	129	-317
May	P -1 144	-135	-16	-10	-62	-38	-7	-78	21	-204	-37	-31	1	-41	-76	-70	-86	-275
Jun	P -5 136	36	-143	-135	-96	-299	-85	-249	-256	-1 170	-109	-271	-34	-594	-154	-271	-336	-970
Jul	A 3 879	368	109	66	561	566	34	-98	95	757	56	106	23	486	-15	5	67	693

NET LENDING (+)/NET BORROWING (-) OF THE REGIONAL (AUTONOMOUS) GOVERNMENTS
Cumulative data from January



SOURCE: Ministerio de Hacienda (IGAE).

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	10	Memorandum item: GDP mp (b)	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP
				3=4+5+8	4	Other accounts payable						
						5=6+7	6	7					8
04	-702	66 172	14 118	...	12 196	220	11 976	1 922	52 054	859 437		
05	-2 754	74 965	17 085	...	15 262	309	14 953	1 822	57 880	927 357		
06	-649	80 722	21 597	...	20 519	231	20 288	1 077	59 126	1 003 823		
07	-3 479	87 184	25 224	...	24 337	455	23 882	887	61 960	1 075 539		
08	-19 159	102 136	27 639	...	26 564	403	26 161	1 075	74 497	1 109 541		
09	-21 904	122 093	28 823	...	27 611	430	27 181	1 211	93 270	1 069 323		
10	-40 398	156 791	32 551	...	33 709	5 949	27 760	-1 158	124 239	1 072 709		
11	-54 861	204 084	58 205	...	61 259	23 849	37 410	-3 053	145 879	1 063 763		
12	-20 573	226 013	36 830	...	40 157	21 200	18 957	-3 327	189 183	1 031 104		
13	-16 376	250 086	39 566	...	36 859	18 901	17 958	2 707	210 520	1 020 677		
14	-18 696	275 265	37 324	...	29 966	16 605	13 361	7 357	237 941	1 032 608		
15	-18 861	296 000	32 741	10	26 544	15 867	10 677	6 187	263 259	1 078 092		
16	-9 491	306 503	29 507	6	23 458	15 079	8 379	6 044	276 995	1 114 420		
17	-4 165	314 676	26 558	4	21 359	13 897	7 462	5 195	288 118	1 162 492		
18	-3 287	319 348	25 952	2	21 640	12 927	8 713	4 310	293 396	1 203 859		
19	-7 337	324 050	28 970	4	22 248	11 957	10 291	6 719	295 080	1 245 513		
20	-1 984	333 413	29 421	0	22 194	10 987	11 207	7 228	303 992	1 117 989		
21	P	-630	350 735	0	32 744	19 257	13 487	5 403	312 588	1 206 842		
21 Q1	P	-3 567	333 129	25 444	0	19 164	10 980	8 184	6 280	307 685	1 107 963	
Q2	P	-5 418	340 261	28 231	0	22 730	10 972	11 758	5 502	312 030	1 157 392	
Q3	P	17 308	344 500	32 207	0	26 370	14 034	12 336	5 836	312 294	1 175 277	
Q4	P	-8 953	350 735	38 147	0	32 744	19 257	13 487	5 403	312 588	1 206 842	
22 Q1	A	172	339 759	30 016	0	27 604	19 257	8 347	2 411	309 743	1 238 615	
Q2	A	-8 340	344 882	28 220	0	29 429	19 257	10 172	-1 209	316 663	1 270 407	

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	10	Memorandum item: GDP mp (b)	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP
				3=4+5+8	4	Other accounts payable						
						5=6+7	6	7					8
04	-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.1	859 437		
05	-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	927 357		
06	-0.1	8.0	2.2	-	2.0	0.0	2.0	0.1	5.9	1 003 823		
07	-0.3	8.1	2.3	-	2.3	0.0	2.2	0.1	5.8	1 075 539		
08	-1.7	9.2	2.5	-	2.4	0.0	2.4	0.1	6.7	1 109 541		
09	-2.0	11.4	2.7	-	2.6	0.0	2.5	0.1	8.7	1 069 323		
10	-3.8	14.6	3.0	-	3.1	0.6	2.6	-0.1	11.6	1 072 709		
11	-5.2	19.2	5.5	-	5.8	2.2	3.5	-0.3	13.7	1 063 763		
12	-2.0	21.9	3.6	-	3.9	2.1	1.8	-0.3	18.3	1 031 104		
13	-1.6	24.5	3.9	-	3.6	1.9	1.8	0.3	20.6	1 020 677		
14	-1.8	26.7	3.6	-	2.9	1.6	1.3	0.7	23.0	1 032 608		
15	-1.7	27.5	3.0	0.0	2.5	1.5	1.0	0.6	24.4	1 078 092		
16	-0.9	27.5	2.6	0.0	2.1	1.4	0.8	0.5	24.9	1 114 420		
17	-0.4	27.1	2.3	0.0	1.8	1.2	0.6	0.4	24.8	1 162 492		
18	-0.3	26.5	2.2	0.0	1.8	1.1	0.7	0.4	24.4	1 203 859		
19	-0.6	26.0	2.3	0.0	1.8	1.0	0.8	0.5	23.7	1 245 513		
20	-0.2	29.8	2.6	0.0	2.0	1.0	1.0	0.6	27.2	1 117 989		
21	P	-0.1	29.1	3.2	0.0	2.7	1.6	1.1	0.4	25.9	1 206 842	
21 Q1	P	-0.3	30.1	2.3	0.0	1.7	1.0	0.7	0.6	27.8	1 107 963	
Q2	P	-0.4	29.4	2.4	0.0	2.0	0.9	1.0	0.5	27.0	1 157 392	
Q3	P	1.4	29.3	2.7	0.0	2.2	1.2	1.0	0.5	26.6	1 175 277	
Q4	P	-0.7	29.1	3.2	0.0	2.7	1.6	1.1	0.4	25.9	1 206 842	
22 Q1	A	0.0	27.4	2.4	0.0	2.2	1.6	0.7	0.2	25.0	1 238 615	
Q2	A	-0.7	27.1	2.2	0.0	2.3	1.5	0.8	-0.1	24.9	1 270 407	

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
	1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03	2 557	3 843	1 250	861	389	-2 536	-2 120	-264	-1 856	-	-145	-	-272
04	3 026	702	3 718	-462	4 180	-1 394	-1 112	44	-1 156	-	-37	-	-244
05	5 826	2 754	6 430	592	5 838	-3 358	-3 066	-89	-2 977	-	71	-	-362
06	1 245	649	6 160	397	5 764	-5 564	-5 257	78	-5 335	-	-68	-	-239
07	2 834	3 479	3 501	-115	3 616	-4 146	-3 815	-224	-3 591	-	-105	-	-226
08	12 537	19 159	-4 049	524	-4 573	-2 572	-2 229	52	-2 281	-	55	-	-398
09	18 774	21 904	-1 476	-873	-603	-1 654	-1 049	-27	-1 022	-	23	-	-629
10	30 969	40 398	-2 597	-386	-2 211	-6 832	-6 097	-5 519	-578	-	112	-	-847
11	21 640	54 861	-6 100	-239	-5 861	-27 122	-27 550	-17 900	-9 650	-	201	895	-668
12	43 304	20 573	1 647	166	1 480	21 084	21 102	2 649	18 453	-	111	-	-129
13	21 337	16 376	2 005	-67	2 072	2 956	3 298	2 299	999	-	65	-	-407
14	27 421	18 696	2 172	445	1 727	6 553	6 893	2 296	4 597	-	74	-	-414
15	25 318	18 861	2 778	1 727	1 050	3 679	3 422	738	2 684	-	8	-	249
16	13 736	9 491	811	-560	1 371	3 434	3 083	788	2 295	-	-33	126	259
17	11 123	4 165	4 285	859	3 426	2 672	2 097	1 182	915	-	7	-	568
18	5 278	3 287	2 228	-75	2 303	-237	-281	970	-1 251	-	12	-	32
19	1 684	7 337	-4 702	-414	-4 288	-951	-608	970	-1 578	-	2	-	-345
20	8 912	1 984	6 834	475	6 359	94	54	970	-916	-	-6	-	46
21	8 596	630	18 563	491	18 071	-10 597	-10 550	-8 270	-2 280	-	9	-	-56
21 Q1	P	3 694	3 567	-2 793	-342	-2 452	2 920	7	3 023	-	4	-	-113
21 Q2	P	4 344	5 418	1 513	67	1 446	-2 586	8	-3 574	-	-1	-	980
21 Q3	P	264	-17 308	20 581	5 735	14 846	-3 009	-3 641	-3 062	-	3	-	629
21 Q4	P	294	8 953	-738	-4 969	4 232	-7 921	-5 223	-1 151	-	4	-	-1 552
22 Q1	A	-2 845	-172	-7 667	-414	-7 254	4 995	5 140	-	5 140	-	3	-148
22 Q2	A	6 919	8 340	-148	880	-1 028	-1 272	-1 825	-	-1 825	-	7	546

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
	1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03	0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04	0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05	0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06	0.1	0.1	0.6	0.0	0.6	-0.6	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07	0.3	0.3	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08	1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09	1.8	2.0	-0.1	-0.1	-0.1	-0.2	-0.1	-0.0	-0.1	-	0.0	-	-0.1
10	2.9	3.8	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.1	-	0.0	-	-0.1
11	2.0	5.2	-0.6	-0.0	-0.6	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12	4.2	2.0	0.2	0.0	0.1	2.0	2.0	0.3	1.8	-	0.0	-	-0.0
13	2.1	1.6	0.2	-0.0	0.2	0.3	0.3	0.2	0.1	-	0.0	-	-0.0
14	2.7	1.8	0.2	0.0	0.2	0.6	0.7	0.2	0.4	-	0.0	-	-0.0
15	2.3	1.7	0.3	0.2	0.1	0.3	0.3	0.1	0.2	-	0.0	-	0.0
16	1.2	0.9	0.1	-0.1	0.1	0.3	0.3	0.1	0.2	-	-0.0	0.0	0.0
17	1.0	0.4	0.4	0.1	0.3	0.2	0.2	0.1	0.1	-	0.0	-	0.0
18	0.4	0.3	0.2	-0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	0.0
19	0.1	0.6	-0.4	-0.0	-0.3	-0.1	-0.0	0.1	-0.1	-	0.0	-	-0.0
20	0.8	0.2	0.6	0.0	0.6	0.0	0.0	0.1	-0.1	-	-0.0	-	0.0
21	P	0.7	1.5	0.0	1.5	-0.9	-0.9	-0.7	-0.2	-	0.0	-	-0.0
21 Q1	P	0.3	0.3	-0.2	-0.0	-0.2	0.3	0.0	0.3	-	0.0	-	-0.0
21 Q2	P	0.4	0.4	0.1	0.0	0.1	-0.2	-0.3	-0.3	-	-0.0	-	0.1
21 Q3	P	0.0	-1.4	1.7	0.5	1.2	-0.2	-0.3	-0.0	-	0.0	-	0.1
21 Q4	P	0.0	0.7	-0.1	-0.4	0.4	-0.7	-0.5	-0.4	-	0.0	-	-0.1
22 Q1	A	-0.2	-0.0	-0.6	-0.0	-0.6	0.4	0.4	-	0.4	-	0.0	-0.0
22 Q2	A	0.5	0.7	-0.0	0.1	-0.1	-0.1	-	-0.1	-	0.0	-	0.0

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
03		1 250	-49	-1	-59	11	-	-	-	519	-	-59	840	861
04		3 718	3 853	3	3 201	649	-	-	14	437	-	-38	-548	-462
05		6 430	5 275	45	5 074	156	-	-	9	594	-	27	525	592
06		6 160	4 761	32	4 094	635	-	-	3	314	-	21	1 061	397
07		3 501	3 475	488	1 628	1 359	-	-	8	129	-	3	-114	-115
08		-4 049	-4 903	1 227	-4 784	-1 346	-	-	3	336	-	-9	524	524
09		-1 476	-2 753	-921	-1 026	-806	-	-	232	125	-	104	815	-873
10		-2 597	-1 920	-604	-1 837	521	-	-	176	116	-	105	-1 074	-386
11		-6 100	-6 055	-198	-5 221	-636	-	-	-5	-33	-	91	-97	-239
12		1 647	1 892	346	1 278	269	-	-	-195	43	-	161	-255	166
13		2 005	1 009	56	-582	1 534	-	-	317	1	-	146	532	-67
14		2 172	400	-543	1 364	-421	-	-	427	3	-	-	1 341	445
15		2 778	1 013	1	997	15	-	-	179	-19	-	20	1 586	1 727
16		811	1 252	10	1 579	-337	-70	-1	-69	-202	-38	19	-149	-560
17		4 285	1 631	-13	1 512	132	-3	-	-3	-85	-95	19	2 818	859
18		2 228	2 444	30	3 061	-646	-2	-	-2	-130	-25	27	-85	-75
19		-4 702	-3 477	-22	-2 928	-526	3	-0	3	-152	-77	30	-1 029	-414
20		6 834	5 125	96	5 366	-337	10	-0	10	679	5	20	995	475
21	P	18 563	16 104	5 069	9 465	1 571	-4	-1	-2	112	64	-	2 264	491
21 Q1	P	-2 793	-2 875	-103	-3 284	511	7	8	-1	11	24	-	38	-342
21 Q2	P	1 513	1 481	1 017	46	418	0	1	-1	11	18	-	9	67
21 Q3	P	20 581	19 453	3 600	15 502	351	-2	-3	1	59	13	-	4 1 055	5 735
21 Q4	P	-738	-1 954	555	-2 800	291	-9	-7	-1	32	10	-	7 1 177	-4 969
22 Q1	A	-7 667	-8 519	-3 522	-4 531	-465	29	17	12	11	18	-	4 791	-414
22 Q2	A	-148	-486	1 021	-2 030	524	2	-0	2	11	23	-	3 300	880

See notes at the end of the chapter.

13. COMUNIDADES AUTÓNOMAS

13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Junio de 2022

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Total	Valores representativos de deuda/Debt securities			Total	Préstamos/Loans				Resto del mundo/ Rest of the world	Fondo de Financiación a Comunidades Autónomas/ Financing of Regional Governments	Asociaciones Público-Privadas (APPs) y otra deuda impidiada /Public-Private Partnerships (PPPs) and other imputed debt	TOTAL	
			Total	Corto plazo/ Short-term	Largo plazo/ Long-term		Total	Instituciones financieras residentes / Resident financial institutions		Corto plazo/ Short-term					Largo plazo/ Long-term
								Total	Del cual: factoring sin recurso						
1	2=3+6	3=4+5	4	5	6=7+11+12+13	7=9+10	8	9	10	11	12	13	7 878		
TOTAL	13.9/1	316 663	46 379	189	46 190	270 284	1 050	4 236	60 420	17 705	180 045	7 878	7 878		
1. Andalucía	13.9/2	37 419	5 019	189	4 831	32 400	55	54	3 867	2 159	25 871	449	1. Andalucía		
2. Aragón	13.9/3	9 199	938	-	938	8 261	22	34	3 721	491	4 014	97	2. Aragón		
3. Principado de Asturias	13.9/4	4 246	364	-	364	3 882	7	159	2 139	493	995	216	3. Principado de Asturias		
4. Illes Balears	13.9/5	9 135	600	-	600	8 535	39	150	4 105	56	4 009	265	4. Illes Balears		
5. Canarias	13.9/6	6 455	751	-	751	5 705	10	8	4 352	41	1 304	79	5. Canarias		
6. Cantabria	13.9/7	3 428	40	-	40	3 388	41	4	64	117	3 125	265	6. Cantabria		
7. Castilla-La Mancha	13.9/8	15 519	633	-	633	14 886	3	2	4 826	428	9 629	343	7. Castilla-La Mancha		
8. Castilla y León	13.9/9	13 124	3 808	-	3 808	9 317	59	69	5 322	1 504	2 157	3 937	8. Castilla y León		
9. Cataluña	13.9/10	84 486	2 472	-	2 472	82 014	76	1 384	3 067	4 187	69 438	1 947	9. Cataluña		
10. Extremadura	13.9/11	5 093	470	-	470	4 623	8	30	2 686	186	1 722	286	10. Extremadura		
11. Galicia	13.9/12	11 824	2 500	-	2 500	9 324	10	239	4 616	917	3 208	255	11. Galicia		
12. La Rioja	13.9/13	1 647	30	-	30	1 617	1	3	751	158	705	-	12. La Rioja		
13. Comunidad de Madrid	13.9/14	34 563	20 063	-	20 063	14 500	21	34	9 827	2 692	-	1 947	13. Comunidad de Madrid		
14. Región de Murcia	13.9/15	11 587	95	-	95	11 492	251	690	1 252	450	9 095	286	14. Región de Murcia		
15. Comunidad Foral de Navarra	13.9/16	3 282	1 184	-	1 184	2 098	3	295	1 051	466	-	255	15. Comunidad Foral de Navarra		
16. País Vasco	13.9/17	11 395	6 961	-	6 961	4 435	4	4	3 132	1 299	-	255	16. País Vasco		
17. Comunitat Valenciana	13.9/18	54 260	452	-	452	53 809	440	1 077	5 642	2 062	44 772	-	17. Comunitat Valenciana		
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	13.11/1	2 608	829	-	829	1 779	47	56	638	1 085	-	-	MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT		

June 2022 data

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autónoma (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTONOMOUS) GOVERNMENTS

Table 13.1

a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 13.1.

Table 13.3

a. Annual change in column 9 of Table 13.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 13.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4

See notes to Table 13.3.

Table 13.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See notes to Table 13.9.

Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

EUR millions

	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Debt according to the EDP	Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Valuation and other adjustments			
			Total	Local governments EDP debt held by other local governments	Others accounts payable		Rest				
					Total	Held by other general government units					Rest
1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10		
04		112	34 965	10 811	-	10 649	12	10 637	163	24 153	859 437
05		-548	39 125	13 591	-	13 439	23	13 416	152	25 535	927 357
06		759	42 499	14 965	-	14 864	24	14 840	101	27 534	1 003 823
07		-3 338	46 318	16 933	-	16 842	20	16 822	92	29 385	1 075 539
08		-5 375	50 768	18 993	-	18 896	26	18 870	97	31 775	1 109 541
09		-5 910	55 075	20 374	-	20 298	49	20 249	76	34 700	1 069 323
10		-7 051	59 780	24 328	-	24 389	1 459	22 930	-62	35 453	1 072 709
11		-8 506	64 890	28 070	-	28 185	5 341	22 844	-115	36 819	1 063 763
12		3 307	62 771	18 768	-	18 850	4 430	14 420	-81	44 003	1 031 104
13		5 689	59 475	17 365	-	17 291	3 923	13 368	74	42 109	1 020 677
14		5 452	56 107	17 778	-	17 558	3 280	14 278	220	38 329	1 032 608
15		4 645	53 222	18 113	-	17 914	3 496	14 418	199	35 109	1 078 092
16		6 986	50 170	17 973	-	17 778	2 399	15 379	195	32 197	1 114 420
17		6 733	47 940	18 905	-	18 762	2 160	16 602	143	29 034	1 162 492
18		6 339	45 086	19 306	-	19 193	1 899	17 294	113	25 780	1 203 859
19		3 831	42 330	19 098	-	18 927	1 725	17 202	172	23 231	1 245 513
20		2 758	42 169	20 216	-	20 016	1 356	18 660	200	21 953	1 117 989
21	P	3 457	42 841	20 770	-	20 621	1 158	19 463	149	22 071	1 206 842
21 Q1	P	-24	42 274	20 152	-	19 965	1 285	18 680	187	22 122	1 107 963
Q2	P	-1 110	44 119	21 450	-	21 293	1 218	20 075	157	22 669	1 157 392
Q3	P	3 440	43 871	21 526	-	21 360	1 183	20 177	166	22 346	1 175 277
Q4	P	1 151	42 841	20 770	-	20 621	1 158	19 463	149	22 071	1 206 842
22 Q1	A	-300	46 293	23 844	-	23 717	1 118	22 599	128	22 449	1 238 615
Q2	A	-688	45 881	23 071	-	23 027	1 081	21 946	44	22 810	1 270 407

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

Percentages

	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Debt according to the EDP	Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Valuation and other adjustments			
			Total	Local governments EDP debt held by other local governments	Others accounts payable		Rest				
					Total	Held by other general government units					Rest
1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10		
04		0.0	4.1	1.3	-	1.2	0.0	1.2	0.0	2.8	859 437
05		-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.8	927 357
06		0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 003 823
07		-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 075 539
08		-0.5	4.6	1.7	-	1.7	0.0	1.7	0.0	2.9	1 109 541
09		-0.6	5.2	1.9	-	1.9	0.0	1.9	0.0	3.2	1 069 323
10		-0.7	5.6	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 072 709
11		-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	3.5	1 063 763
12		0.3	6.1	1.8	-	1.8	0.4	1.4	-0.0	4.3	1 031 104
13		0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 020 677
14		0.5	5.4	1.7	-	1.7	0.3	1.4	0.0	3.7	1 032 608
15		0.4	4.9	1.7	-	1.7	0.3	1.3	0.0	3.3	1 078 092
16		0.6	4.5	1.6	-	1.6	0.2	1.4	0.0	2.9	1 114 420
17		0.6	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 162 492
18		0.5	3.7	1.6	-	1.6	0.2	1.4	0.0	2.1	1 203 859
19		0.3	3.4	1.5	-	1.5	0.1	1.4	0.0	1.9	1 245 513
20		0.2	3.8	1.8	-	1.8	0.1	1.7	0.0	2.0	1 117 989
21	P	0.3	3.5	1.7	-	1.7	0.1	1.6	0.0	1.8	1 206 842
21 Q1	P	-0.0	3.8	1.8	-	1.8	0.1	1.7	0.0	2.0	1 107 963
Q2	P	-0.1	3.8	1.9	-	1.8	0.1	1.7	0.0	2.0	1 157 392
Q3	P	0.3	3.7	1.8	-	1.8	0.1	1.7	0.0	1.9	1 175 277
Q4	P	0.1	3.5	1.7	-	1.7	0.1	1.6	0.0	1.8	1 206 842
22 Q1	A	-0.0	3.7	1.9	-	1.9	0.1	1.8	0.0	1.8	1 238 615
Q2	A	-0.1	3.6	1.8	-	1.8	0.1	1.7	0.0	1.8	1 270 407

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03	1 392	1 903	-113	63	-176	-398	-405	-1	-404	-	-0	-	7
04	1 239	-112	1 904	33	1 871	-553	-579	13	-592	-	2	-	24
05	1 382	548	3 701	40	3 661	-2 868	-2 790	-11	-2 779	-	-4	-	-73
06	2 000	-759	4 336	30	4 307	-1 578	-1 425	-1	-1 424	-	-0	-	-152
07	1 850	3 338	329	31	298	-1 816	-1 981	4	-1 985	-	-1	-	165
08	2 390	5 375	-789	325	-1 114	-2 196	-2 054	-6	-2 048	-	1	-	-143
09	2 925	5 910	-1 618	-222	-1 396	-1 367	-1 402	-23	-1 379	-	-0	-	35
10	752	7 051	-2 213	-42	-2 171	-4 085	-4 091	-1 410	-2 681	-	1	-	5
11	1 367	8 506	-3 395	-138	-3 257	-3 744	-3 796	-3 882	86	-	7	-	44
12	7 184	-3 307	1 103	14	1 089	9 388	9 336	911	8 425	-	0	-	53
13	-1 894	-5 689	2 228	338	1 890	1 568	1 557	507	1 050	-	-0	-	11
14	-3 780	-5 452	1 946	217	1 729	-274	-266	643	-909	-	1	-	-9
15	-3 220	-4 645	1 709	11	1 698	-284	-358	-216	-142	-	1	-	73
16	-2 912	-6 986	4 001	-28	4 028	73	136	1 097	-961	-	0	-	-63
17	-3 162	-6 733	4 720	118	4 602	-1 149	-984	239	-1 223	-	-1	-	-165
18	-3 254	-6 339	3 478	-104	3 582	-393	-431	261	-692	-	0	-	37
19	-2 549	-3 831	974	-261	1 235	309	266	174	92	-	0	-	43
20	-1 279	-2 758	2 552	94	2 458	-1 073	-1 089	369	-1 458	-	-0	-	17
21	P 118	-3 457	4 163	682	3 480	-587	-605	198	-803	-	0	-	17
21 Q1	P 169	24	114	876	-762	31	51	71	-20	-	-0	-	-20
21 Q2	P 547	1 110	745	-317	1 062	-1 307	-1 327	67	-1 394	-	-0	-	20
21 Q3	P -324	-3 440	3 187	927	2 259	-70	-67	35	-102	-	0	-	-4
21 Q4	P -275	-1 151	117	-804	921	759	738	25	713	-	0	-	20
22 Q1	A 378	300	3 187	546	2 640	-3 109	-3 095	40	-3 135	-	0	-	-13
22 Q2	A 361	688	-1 011	1	-1 012	684	689	37	652	-	0	-	-5

See notes at the end of the chapter.

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

14. LOCAL GOVERNMENTS

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
03	0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.1	-0.0	-0.1	-	-0.0	-	0.0
04	0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	0.0
05	0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06	0.2	-0.1	0.4	0.0	0.4	-0.2	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
07	0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	0.0
08	0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09	0.3	0.6	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	0.0
10	0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	0.0
11	0.1	0.8	-0.3	-0.0	-0.3	-0.4	-0.4	-0.4	0.0	-	0.0	-	0.0
12	0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	0.0
13	-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	0.0
14	-0.4	-0.5	0.2	0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
15	-0.3	-0.4	0.2	0.0	0.2	-0.0	-0.0	-0.0	-0.0	-	0.0	-	0.0
16	-0.3	-0.6	0.4	-0.0	0.4	0.0	0.0	0.1	-0.1	-	0.0	-	-0.0
17	-0.3	-0.6	0.4	0.0	0.4	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
18	-0.3	-0.5	0.3	-0.0	0.3	-0.0	-0.0	0.0	-0.1	-	0.0	-	0.0
19	-0.2	-0.3	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	-	0.0	-	0.0
20	-0.1	-0.2	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0
21	P 0.0	-0.3	0.3	0.1	0.3	-0.0	-0.1	0.0	-0.1	-	0.0	-	0.0
21 Q1	P 0.0	0.0	0.0	0.1	-0.1	0.0	0.0	0.0	-0.0	-	-0.0	-	-0.0
21 Q2	P 0.0	0.1	0.1	-0.0	0.1	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0
21 Q3	P -0.0	-0.3	0.3	0.1	0.2	-0.0	-0.0	0.0	-0.0	-	0.0	-	-0.0
21 Q4	P -0.0	-0.1	0.0	-0.1	0.1	0.1	0.1	0.0	0.1	-	0.0	-	0.0
22 Q1	A 0.0	0.0	0.3	0.0	0.2	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
22 Q2	A 0.0	0.1	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
	11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
03	-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63
04	1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33
05	3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40
06	4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30
07	329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
08	-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
09	-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
10	-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
11	-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
12	1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
13	2 228	1 784	0	999	784	-0	-	-0	48	-21	-	79	337	338
14	1 946	1 314	0	1 063	251	-0	-	-0	-58	10	-	-	680	217
15	1 709	1 442	0	1 903	-460	-0	-	-0	-6	16	-	2	255	11
16	4 001	3 741	-1	3 778	-37	2	-0	2	19	49	-	14	176	-28
17	4 720	4 120	-0	4 366	-246	-4	-	-4	29	44	-	14	517	118
18	3 478	3 357	-0	3 641	-284	2	-	2	-13	53	-	8	72	-104
19	974	772	0	992	-221	1	-	1	45	12	-	8	136	-261
20	2 552	3 003	281	3 421	-699	12	-	12	-15	17	-	8	-472	94
21	P 4 163	2 382	68	3 425	-1 111	-0	-	-0	32	16	-	8	1 725	682
21 Q1	P 114	-1 602	-30	-1 486	-86	-0	-	-0	174	11	-	-	1 531	876
21 Q2	P 745	452	-82	474	60	-0	-	-0	151	2	-	4	135	-317
21 Q3	P 3 187	3 529	195	3 472	-138	0	-	0	-132	0	-	-	-211	927
21 Q4	P 117	3	-14	965	-948	-0	-	-0	-161	2	-	4	269	-804
22 Q1	A 3 187	1 058	-18	-1 094	2 170	0	-	0	224	-1	-	-	1 905	546
22 Q2	A -1 011	768	-74	-129	971	19	-	19	-217	12	-	4	-1 598	1

See notes at the end of the chapter.

14 CORPORACIONES LOCALES

14.6 Deuda según el Protocolo de Déficit Excesivo (PDE), Resumen general

Datos referidos a Junio de 2022

Millones de euros

	Serie en cuadro y columnas/ Time series in table and column	Valores representativos de deuda/Debt securities			Préstamos/loans					Resto del mundo/ Rest of the world	Fondo de Financiación a Locales/ Fund for the Financing of Local Governments (FFCCLL)	Asociaciones Público-Privadas (APPs)/ Public-Private Partnerships (PPPs)	
		Total	Corto plazo/ Short-term	Largo plazo/ Long-term	Total	Instituciones financieras residentes / Resident financial institutions		Largo plazo /Long-term	Total				
						Total	Del cual: factoring sin recurso						
TOTAL	1	3=4+5	4	5	+12+13 6=7+11	7=9+10	8	9	10	11	12	13	603
1. Ayuntamientos	14.8/3	17 594	535	535	17 059	9 409	201	269	9 140	925	6 362	362	603
Capitales de provincia	14.8/4	7 217	535	535	6 682	4 578	46	48	4 531	892	858	353	353
Más de 300.000 habitantes	14.9/1	4 852	535	535	4 317	3 035	19	20	3 014	892	78	313	313
Alicante	14.9/2	0	-	-	0	0	0	0	-	-	-	-	-
Barcelona	14.9/3	791	35	35	756	251	1	1	250	505	-	-	-
Bilbao	14.9/4	30	-	-	30	7	0	0	7	-	-	23	23
Córdoba	14.9/5	164	-	-	164	164	3	3	162	-	0	-	-
Madrid	14.9/6	1 905	500	500	1 405	1 301	5	5	1 296	94	-	9	9
Málaga	14.9/7	268	-	-	268	213	-	-	213	55	-	-	-
Murcia	14.9/8	254	-	-	254	101	0	1	100	-	-	153	153
Palma	14.9/9	167	-	-	167	160	5	5	155	-	7	-	-
Las Palmas	14.9/10	1	-	-	1	1	1	1	-	-	-	-	-
Sevilla	14.9/11	238	-	-	238	198	0	0	198	40	-	-	-
Valencia	14.9/12	252	-	-	252	238	0	1	238	14	-	-	-
Valladolid	14.9/13	145	-	-	145	145	5	5	140	-	-	-	-
Zaragoza	14.9/14	638	-	-	638	256	-	0	256	185	70	127	127
Resto de capitales de provincia	14.8/7	2 364	-	-	2 364	1 544	27	27	1 516	-	780	40	40
No capitales de provincia	14.8/8	10 377	-	-	10 377	4 831	155	221	4 610	32	5 504	9	9
2. Diputaciones, Consejos y Cabildos Insulares	14.8/9	4 974	71	71	4 903	3 810	137	497	3 313	851	0	241	241
Diputaciones de Régimen Común	14.8/10	1 006	-	-	1 006	961	7	366	594	5	0	40	40
Diputaciones Forales del País Vasco	14.8/11	3 531	50	50	3 481	2 634	53	54	2 581	846	-	-	-
Consejos y Cabildos Insulares	14.8/12	437	21	21	416	215	77	77	138	-	0	201	201
3. Ciudades Autónomas	14.8/13	242	-	-	242	242	1	1	240	-	1	-	-
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	-	3 237	130	130	3 107	2 674	56	60	2 614	433	-	-	-

June 2022 data

14.6 Debt according to the Excessive Deficit Procedure (EDP), General Summary

EUR millions

14 LOCAL GOVERNMENTS

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item:			Guaranties	
				Total	Short-term	Long-term	Total	Short-term	Long-term	Debt according to the EDP held by other general government units				
	Total	Fund for the Financing of Local Governments (FFCCLL)								Rest				
	1=3+4+7	2		3	4=5+6	5	6	7=8+9	8	9	10=11+12	11		12
03														
04														
05														
06														
07														
08														
09														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
Q3														
Q4														
21														
Q1	P													
Q2	P													
Q3	P													
Q4	P													
22														
Q1	A													
Q2	A													

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014. See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

	Total		Municipalities and municipal groupings					Provincial Governments				Auto-nomous cities		
			Total	Provincial capitals			Non Provincial capitals	Total	Ordinary regime	Specific Status	Island Authorities			
	Total	More than 500.000 inhabitants		More than 300.000 and less than 500.000 inhab.	Other provincial capitals									
	+18 1=3+14	2	3=4+8	4=5+6+7	5	6	7	8	+12 9=10+11	10	11		12	13
03														
04														
05														
06														
07														
08														
09														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
Q3														
Q4														
21														
Q1	P													
Q2	P													
Q3	P													
Q4	P													
22														
Q1	A													
Q2	A													

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.9 Debt according to the excessive deficit procedure (EDP)
Municipalities more than 300.000 inhabitants (a)

EUR millions

	Total municipalities more than 300.000 inhabitants	Alicante	Barcelona	Bilbao	Córdoba	Madrid	Málaga	Murcia	Palma	Las Palmas	Sevilla	Valencia	Valladolid	Zaragoza		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14		
03		4 509	-	1 245	-	-	1 455	347	-	-	-	293	640	-	529	
04		5 182	-	1 207	-	-	2 124	412	-	-	-	302	634	-	503	
05		6 450	-	1 148	-	-	3 337	443	-	-	-	341	714	-	468	
06		8 154	-	1 061	-	-	5 040	489	-	-	-	366	716	-	482	
07		10 124	126	928	23	212	6 039	529	206	125	92	384	737	148	574	
08		10 949	122	770	11	245	6 682	618	216	124	99	422	802	148	690	
09		11 610	165	753	7	313	6 762	738	259	222	115	522	835	168	752	
10		11 686	153	1 202	3	316	6 453	743	201	198	102	454	890	223	748	
11		11 796	151	1 090	1	317	6 674	755	194	214	99	452	886	205	757	
12		13 337	177	1 178	2	300	7 733	748	224	331	124	482	977	180	882	
13		12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861	
14		10 830	147	978	9	265	5 936	638	180	376	108	443	804	129	817	
15		9 370	119	836	8	238	4 767	595	165	316	63	394	711	129	1 028	
16		8 309	92	840	1	222	3 868	542	316	318	49	347	656	108	949	
17		7 519	84	839	2	199	3 424	480	309	318	0	321	552	97	894	
18		6 419	25	837	4	163	2 762	408	330	218	0	279	439	98	855	
19		5 497	25	782	13	145	2 233	348	291	182	1	306	367	99	706	
20	Q3	5 091	22	783	12	147	1 969	325	278	164	1	223	357	93	718	
	Q4	5 042	1	801	22	145	1 950	317	290	179	1	237	290	107	701	
21	Q1	P	4 997	1	776	22	139	1 938	309	283	170	0	264	283	105	707
	Q2	P	4 803	1	834	22	134	1 710	312	279	180	2	252	290	103	685
	Q3	P	4 773	0	829	22	159	1 710	305	274	179	2	243	279	101	671
	Q4	P	4 748	0	818	28	176	1 680	284	267	180	2	233	269	145	666
22	Q1	A	4 943	0	792	28	170	1 930	276	260	178	1	218	282	143	663
	Q2	A	4 852	0	791	30	164	1 905	268	254	167	1	238	252	145	638

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14. LOCAL GOVERNMENTS

Table 14.1

a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 14.1.

Table 14.3

a. Annual change in column 9 of Table 14.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 14.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4

See notes to Table 14.3.

Table 14.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE
CENTRAL BALANCE SHEET DATA OFFICE

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

December 2020 data (2022 September update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees			Memorandum item		
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 300 573	780 337	1 277 803	6 441	762 557	22 770	4 424	6 915	471	908	10 865
A. Agriculture, livestock, forestry and fisheries . . . . .	...	23 986	...	156	23 537	...	74	219	18	6	230
B. Mining and quarrying	1 940	1 459	1 886	27	1 406	54	12	14	2	2	39
C. Manufacturing	108 175	67 908	102 847	1 093	63 629	5 328	1 287	1 899	100	217	2 380
D. Electricity, gas, steam and air conditioning supply	14 099	15 142	14 020	104	14 981	79	51	6	-	55	155
E. Water supply, sanitation, waste management and decontamination	3 674	2 219	3 398	70	1 991	276	107	51	10	29	177
F. Construction	204 677	118 010	203 170	702	116 372	1 507	282	654	24	59	984
G. Water supply, sanitation, waste management and decontamination	294 116	164 396	290 296	1 139	161 132	3 820	759	1 366	53	139	1 898
H. Transport and storage	51 012	27 029	49 530	387	25 843	1 482	329	470	32	95	716
I. Hotels and restaurants	100 860	50 419	99 235	447	49 651	1 625	175	146	5	27	622
J. Information and communications	39 493	26 429	38 204	295	25 476	1 289	282	376	49	60	577
K. Activities of holding companies	1 570	3 701	1 570	415	3 285	-	1	-	-	...	416
L. Real estate activities	120 337	94 647	120 235	284	94 320	102	28	15	-	26	312
M. Professional, scientific and technical activities	150 992	93 225	149 353	626	91 830	1 639	338	431	48	85	964
N. Administrative and support service activities	89 885	30 654	87 824	294	29 419	2 061	384	557	66	53	678
P. Education	29 277	13 081	27 843	86	12 702	1 434	57	236	11	...	143
Q. Health and social work	33 640	20 115	32 494	125	19 512	1 146	174	304	37	...	299
R. Artistic, recreational and entertainment activities	29 821	14 949	29 146	119	14 719	675	39	72	7	...	158
S. Other services	27 005	12 968	26 752	72	12 752	253	45	99	9	55	117
B) SIZES (considering only employment)											
Large and medium-sized	22 770	11 339	-	-	-	22 770	4 424	6 915	471	908	4 424
Large . . . . .	...	1 433	-	-	-	...	1 433	-	471	724	1 433
Medium-sized (50 to 250 employees) . . . . .	...	9 906	-	-	-	...	2 991	6 915	-	184	2 991
Small (< 50 employees)	1 277 803	768 998	1 277 803	6 441	762 557	-	-	-	-	-	6 441

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2020 data (2022 September update)

Number of employees

	TOTAL		Corporations with up to 50 employees				Corporations with over 50 employees				Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR		Corporations reporting to CB quarterly database CBQ	
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	9 807 074	5 874 350	4 172 363	127 556	2 394 757	5 634 711	2 693 992	658 045	157 785	866 104	2 821 548
A. Agriculture, livestock, forestry and fisheries . . . . .	...	120 247	...	3 343	83 234	...	13 394	20 276	5 990	554	16 737
B. Mining and quarrying	18 499	11 624	10 617	400	7 009	7 882	3 158	1 057	633	35	3 558
C. Manufacturing	1 765 317	1 091 161	711 144	28 977	415 177	1 054 173	463 500	183 507	31 858	144 185	492 477
D. Electricity, gas, steam and air conditioning supply	36 026	29 888	9 692	792	4 926	26 334	23 596	574	-	20 936	24 388
E. Water supply, sanitation, waste management and decontamination	133 099	111 002	21 835	1 715	10 534	111 264	93 655	5 098	3 413	42 300	95 370
F. Construction	797 164	497 423	574 662	14 006	329 087	222 502	98 128	56 202	7 294	34 799	112 134
G. Water supply, sanitation, waste management and decontamination	2 038 793	1 354 337	897 570	25 305	591 520	1 141 223	614 174	123 338	18 330	283 491	639 479
H. Transport and storage	638 293	414 925	256 317	9 290	141 291	381 976	218 396	45 948	10 540	133 959	227 686
I. Hotels and restaurants	750 707	316 095	382 783	7 889	188 028	367 924	107 756	12 422	1 697	9 197	115 645
J. Information and communications	485 415	298 104	136 163	5 985	73 418	349 252	180 316	38 385	17 234	64 296	186 301
K. Activities of holding companies	1 553	3 053	1 553	523	2 459	-	71	-	-	-	594
L. Real estate activities	120 786	70 577	104 496	1 286	61 447	16 290	6 526	1 318	-	985	7 812
M. Professional, scientific and technical activities	891 466	368 311	347 237	12 531	187 880	544 229	125 002	42 898	16 745	33 678	137 533
N. Administrative and support service activities	1 032 485	749 957	235 702	6 458	99 704	796 783	585 715	58 080	22 509	86 981	592 173
P. Education	316 528	90 899	141 768	2 034	47 396	174 760	18 971	22 498	3 658	-	21 005
Q. Health and social work	455 861	229 053	163 728	3 274	78 414	292 133	117 842	29 523	12 689	-	121 116
R. Artistic, recreational and entertainment activities	200 393	50 754	96 244	2 176	35 112	104 149	6 431	7 035	2 261	-	8 607
S. Other services	124 689	66 941	80 852	1 572	38 121	43 837	17 361	9 887	2 934	10 708	18 933
B) SIZES (considering only employment)											
Large and medium-sized	5 634 711	3 352 037	-	-	-	5 634 711	2 693 992	658 045	157 785	866 104	2 693 992
Large . . . . .	...	2 373 970	-	-	-	...	2 373 970	-	157 785	853 777	2 373 970
Medium-sized (50 to 250 employees). . . . .	...	978 067	-	-	-	...	320 022	658 045	-	12 327	320 022
Small (< 50 employees)	4 172 363	2 522 313	4 172 363	127 556	2 394 757	-	-	-	-	-	127 556

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	27.3	20.9	42.6	26.3
2 Of which: Adjustment to current prices	5.5	3.1	11.0	4.2
3 Financial investments in group companies and associates	40.4	53.2	10.1	52.6
4 Long term	35.2	46.7	8.1	46.7
5 Short term	5.2	6.5	2.0	5.9
6 Trade and other receivables	10.9	9.6	13.9	5.9
7 Cash and cash equivalents	6.6	4.7	11.1	3.9
8 Other assets	14.8	11.6	22.4	11.3
9 Assets = Liabilities.	100.0	100.0	100.0	100.0
10 Equity	52.6	50.2	58.5	49.2
11 Interest-bearing external funds	31.8	35.5	23.2	37.3
12 Long term	22.7	24.7	17.9	28.0
13 Short term	9.1	10.8	5.3	9.3
14 Trade credits and other accounts payable	13.8	12.1	17.8	7.4
15 Other non interest-bearing credits	1.8	2.3	0.6	6.1
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover.	148.7	151.8	144.0	153.3
18 Inputs	63.1	66.0	58.7	68.6
19 Of which: Net purchases.	38.4	40.7	34.9	42.2
20 Gross value added at factor cost	36.9	34.0	41.3	31.4
21 Personnel costs	26.1	22.9	31.0	19.2
22 Gross operating profit	10.8	11.1	10.3	12.2
23 Financial revenue	4.0	5.8	1.2	5.6
24 Financial costs	2.2	2.8	1.2	3.0
25 Depreciation and operating provisions	6.2	7.2	4.7	8.1
26 Ordinary net profit	6.4	7.0	5.6	6.8
27 Other income and expenses	2.3	3.9	-0.1	2.9
28 Corporate income tax	1.0	0.8	1.4	0.8
29 Profit/loss for the year	3.0	2.2	4.2	3.1
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)				
30 R.1 Ordinary return on net assets	4.0	4.3	3.2	4.3
31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	2.0	2.0	2.1	1.8
32 R.3 Ordinary return on equity	5.1	5.8	3.7	6.2
33 R.4 Return on investment - cost of debt (R.1 - R.2)	1.9	2.2	1.2	2.5
34 R.5 Operating margin	7.5	7.6	7.3	8.3
35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	37.7	41.4	28.4	43.2
36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	655.4	717.6	516.8	812.8
37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	13.9	15.4	10.6	15.2
38 FSI.1 Total debt to equity	86.8	...	...	...
39 FSI.2 Return on equity	6.3	...	...	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
04	6.4	6.3	6.6	5.4	3.1	2.2	8.4	-3.5	-8.8	4.6	0.7	17.4	13.3
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.4	-0.1	6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.3	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-0.6	0.4	-2.5	4.7	1.5	3.2	-13.1	13.6	6.4	7.9	-0.7	-26.7	-54.1
09	-13.3	-15.6	-8.8	-4.6	-5.3	0.8	-16.8	-23.0	-24.3	0.7	0.6	-25.3	6.0
10	2.1	3.7	-0.6	-0.8	-1.0	0.3	-0.3	-7.1	-11.1	3.4	0.6	7.3	-12.5
11	1.9	4.2	-2.1	0.7	-0.4	1.1	-7.6	9.9	10.2	0.4	-0.7	-16.0	-27.1
12	-2.8	-1.9	-4.6	-2.7	-2.3	-0.4	-8.6	-1.0	3.4	-5.3	0.9	-27.3	-
13	-1.6	-1.4	-2.1	-1.4	-1.1	-0.3	-3.7	-5.4	-4.9	-1.4	0.9	3.4	-
14	2.4	1.9	3.3	2.8	2.8	-	4.5	-6.3	-4.0	-1.6	-0.7	10.5	-
15	3.4	1.3	7.5	4.3	5.4	-1.1	14.3	-10.7	-10.8	-0.8	0.9	31.0	-4.4
16	2.7	0.8	6.0	5.2	5.7	-0.5	7.4	-8.7	-10.5	0.3	1.5	16.3	33.5
17	6.7	7.2	5.8	6.4	6.4	-	4.7	-9.8	-8.0	0.1	-1.9	14.0	0.6
18	5.3	5.9	4.3	6.3	5.1	1.1	0.8	-4.9	-5.7	0.4	0.4	3.8	46.6
19	2.7	1.6	4.7	6.2	4.6	1.5	2.0	-2.0	-5.0	3.3	-0.3	5.6	-7.2
20	-12.7	-12.7	-12.7	-5.1	-5.4	0.3	-26.9	-3.1	-8.0	5.0	-0.1	-42.4	-68.2

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
17 Q1	10.0	14.6	0.9	1.5	1.6	-0.1	0.3	-11.5	-11.7	-0.5	0.7	9.1	-28.8
Q2	3.7	5.9	-0.6	2.1	2.4	-0.2	-3.2	-7.7	-9.5	1.4	0.4	-2.0	-21.6
Q3	6.3	9.2	1.2	3.6	3.4	0.2	-0.9	-9.5	-9.5	1.4	-1.4	8.7	30.7
Q4	4.1	5.8	0.8	4.1	2.6	1.5	-2.5	-9.4	-11.6	1.5	0.7	4.2	-35.7
18 Q1	1.7	1.4	2.5	3.9	2.1	1.7	0.9	4.8	0.5	2.7	1.6	1.1	-
Q2	8.4	9.5	6.2	3.7	1.7	1.9	8.7	-12.8	-13.1	-1.0	1.3	10.1	-32.0
Q3	7.0	10.1	1.1	2.9	0.9	2.0	-0.6	-7.5	-8.9	-1.3	2.7	0.4	3.7
Q4	3.7	5.8	-0.7	2.4	0.6	1.8	-4.0	-4.0	0.6	-1.1	-3.5	16.1	197.1
19 Q1	3.3	3.0	3.9	3.1	0.5	2.5	4.9	-11.6	-11.8	1.1	-0.9	10.9	-77.0
Q2	-0.3	0.8	-2.6	3.2	0.8	2.4	-8.0	-0.4	-4.1	5.0	-1.3	-2.5	59.4
Q3	-1.4	-2.6	1.1	3.3	1.0	2.3	-1.0	-5.1	-7.5	3.9	-1.5	-5.5	-37.5
Q4	-1.2	-3.3	3.5	3.8	1.0	2.7	3.3	-5.9	-13.6	3.3	4.4	4.8	29.4
20 Q1	-10.2	-8.6	-13.8	0.2	-1.1	1.4	-28.8	-17.7	-15.6	-1.6	-0.5	-66.1	-98.4
Q2	-32.7	-33.3	-31.6	-9.1	-11.2	2.4	-54.2	-13.1	-13.9	-0.9	1.7	-79.0	-
Q3	-20.2	-19.8	-21.1	-4.3	-6.7	2.5	-36.8	6.4	4.2	3.3	-1.1	-66.6	-
Q4	-15.5	-14.4	-17.9	-3.3	-5.2	2.1	-33.0	-15.6	-19.2	0.1	3.5	-28.8	-33.2
21 Q1	-3.5	-4.5	-1.1	-2.2	-2.3	0.1	0.5	-1.3	-6.4	5.1	-	8.3	-
Q2	32.1	35.8	24.6	6.7	8.0	-1.2	59.8	-12.6	-14.4	2.7	-0.9	179.5	-
Q3	21.2	24.4	14.6	2.1	4.2	-2.1	32.3	-8.2	-14.2	5.6	0.4	103.7	-
Q4	26.4	33.1	11.1	5.2	3.6	1.5	19.7	1.9	0.4	10.8	-9.3	43.6	10.5
22 Q1	36.8	48.5	10.0	5.9	4.3	1.5	15.7	7.9	-2.9	10.6	0.2	56.7	-
Q2	46.4	54.4	27.6	6.9	3.0	3.7	53.5	21.5	8.6	11.6	1.3	97.5	48.7

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
08	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	8.7	11.8	3.2	-0.9	-1.6	0.7	7.0	1.5	-3.7	5.2	-	9.5	-11.7
11	6.9	10.9	-1.0	0.5	-0.2	0.6	-2.4	10.5	11.8	-0.2	-1.1	-8.8	-29.0
12	-0.5	0.9	-3.8	-2.1	-2.4	0.3	-5.3	-1.8	-1.6	-1.1	0.9	-15.5	-89.9
13	-5.7	-6.4	-4.2	-1.7	-2.1	0.4	-6.6	-0.7	0.2	-3.1	2.2	0.2	195.0
14	0.1	0.1	-	1.0	-0.5	1.5	-1.1	-8.2	-4.8	-1.9	-1.5	-19.5	111.9
15	-2.7	-6.4	5.6	2.2	1.4	0.8	9.5	-8.7	-8.7	-0.9	0.9	18.1	-54.5
16	-0.6	-2.8	4.0	0.9	1.5	-0.6	7.4	-11.7	-9.9	-1.1	-0.7	19.2	163.0
17	5.9	8.7	0.6	2.8	2.5	0.3	-1.7	-9.5	-10.6	1.0	0.1	4.3	-20.4
18	5.2	6.6	2.2	3.2	1.3	1.8	1.2	-5.0	-5.3	-0.2	0.5	8.1	89.2
19	-	-0.6	1.4	3.3	0.8	2.5	-0.5	-6.0	-9.5	3.2	0.3	1.4	-12.8
20	-19.7	-19.0	-21.2	-4.1	-6.1	2.1	-38.4	-10.3	-11.4	0.2	0.9	-56.0	-80.0
21	18.1	21.0	11.7	2.9	3.3	-0.4	25.4	-5.1	-8.8	5.9	-2.2	64.3	-
20 Q3	-21.1	-20.6	-22.3	-4.4	-6.4	2.1	-40.2	-8.4	-8.6	0.2	-	-71.5	-
Q4	-19.7	-19.0	-21.2	-4.1	-6.1	2.1	-38.4	-10.3	-11.4	0.2	0.9	-56.0	-80.0
21 Q1	-3.5	-4.5	-1.1	-2.2	-2.3	0.1	0.5	-1.3	-6.4	5.1	-	8.3	-
Q2	11.9	12.6	10.5	2.1	2.6	-0.6	24.6	-7.0	-10.4	3.9	-0.5	88.0	-
Q3	15.0	16.4	11.9	2.1	3.2	-1.1	27.4	-7.4	-11.7	4.4	-0.1	93.8	-
Q4	18.1	21.0	11.7	2.9	3.3	-0.4	25.4	-5.1	-8.8	5.9	-2.2	64.3	-
22 Q1	36.8	48.5	10.0	5.9	4.3	1.5	15.7	7.9	-2.9	10.6	0.2	56.7	-
Q2	41.6	51.5	18.8	6.4	3.7	2.6	35.1	14.3	2.6	11.0	0.7	84.6	120.0

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
04	7.8	8.2	6.7	3.7	0.5	3.2	11.6	-2.5	-7.4	6.2	-1.3	19.3	3.1
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.6	-1.2	-7.4	2.9	-0.7	3.7	-21.9	2.7	-3.1	8.5	-2.7	-35.0	-71.1
09	-21.0	-22.6	-16.0	-7.7	-8.0	0.3	-31.9	-25.8	-25.0	-1.4	0.6	-52.9	-81.6
10	9.5	11.2	4.3	-1.3	-2.6	1.3	18.3	-8.6	-7.5	-0.3	-0.8	66.4	-
11	7.4	10.2	-1.6	1.3	-0.6	1.9	-7.7	8.8	5.9	1.5	1.4	-5.9	49.7
12	-0.9	0.1	-4.8	-2.0	-2.6	0.6	-10.8	-3.3	1.6	-4.3	-0.6	-19.2	-76.4
13	-1.1	-1.0	-1.5	-0.8	-1.1	0.3	-3.1	-5.6	-5.5	0.2	-0.3	-7.5	11.0
14	2.0	1.3	4.8	2.2	1.9	0.3	10.9	-3.4	2.8	-6.6	0.4	21.2	-
15	1.5	-1.1	11.1	3.1	3.9	-0.8	28.0	-14.1	-12.8	-1.9	0.6	43.5	-33.8
16	1.1	-0.3	5.6	4.7	4.2	0.5	7.1	-12.6	-10.5	-2.3	0.2	13.5	39.9
17	7.7	8.6	4.7	4.9	4.2	0.7	4.5	-3.2	-1.4	-0.4	-1.4	5.8	7.8
18	4.8	5.5	2.4	4.8	3.6	1.1	-1.2	-5.7	-7.1	0.8	0.6	-4.0	-1.3
19	-0.4	-0.9	1.3	4.3	2.9	1.3	-3.5	-3.0	-0.4	-1.1	-1.5	-6.6	-11.4
20	-13.9	-14.8	-10.8	-3.5	-3.7	0.2	-23.2	-6.8	-12.7	5.4	0.5	-37.4	-28.4

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
17 Q1	20.4	21.6	14.7	3.6	1.9	1.7	30.8	-3.3	3.0	-6.6	0.3	40.8	45.2
Q2	1.3	2.8	-5.7	0.7	1.7	-1.0	-13.0	-2.9	2.0	-4.0	-0.9	-31.8	-24.2
Q3	10.2	10.5	8.6	3.7	1.3	2.3	14.1	0.1	2.0	-1.1	-0.8	2.1	-22.9
Q4	11.8	13.3	5.6	3.0	1.8	1.2	8.0	47.1	53.7	-3.9	-2.7	29.8	35.9
18 Q1	0.8	2.4	-7.3	3.4	1.4	1.9	-19.6	-1.4	-3.9	0.7	1.8	-36.6	-41.8
Q2	16.3	15.6	19.8	5.1	1.3	3.7	38.6	-0.8	-6.6	4.7	1.1	54.8	57.7
Q3	13.4	16.7	-2.2	2.8	0.7	2.1	-7.1	13.5	-4.0	9.2	8.3	-11.8	5.2
Q4	2.0	5.5	-13.9	0.9	-	0.9	-26.7	-13.4	-17.4	7.4	-3.4	-17.4	-12.4
19 Q1	2.9	2.5	5.5	2.2	-0.7	2.9	10.1	-5.8	3.4	-5.4	-3.8	12.1	-21.4
Q2	-4.0	-1.4	-16.5	1.4	-1.1	2.6	-33.2	-7.9	7.0	-9.7	-5.2	-45.1	-55.9
Q3	-6.0	-4.3	-15.4	1.9	0.3	1.7	-33.4	-14.5	9.6	-13.3	-10.8	-36.4	-11.7
Q4	-4.9	-5.6	-0.9	4.5	0.3	4.2	-7.6	8.0	24.6	-13.1	-3.5	1.9	17.2
20 Q1	-15.8	-12.5	-33.0	-1.8	-4.0	2.3	-71.8	-9.8	-10.3	-1.2	1.7	-	-
Q2	-45.1	-45.6	-42.1	-10.7	-10.6	-0.2	-84.7	-30.4	-36.2	4.7	1.1	-	-
Q3	-21.8	-22.9	-15.1	-1.5	-4.3	2.8	-35.3	-0.7	-8.9	9.1	-0.9	-	-99.7
Q4	-16.9	-17.0	-16.7	0.6	-0.9	1.5	-39.4	-48.8	-59.4	4.0	6.6	-33.2	71.1
21 Q1	4.6	-1.1	43.3	1.0	1.6	-0.6	-	23.9	16.6	10.1	-2.8	-	-
Q2	67.6	66.5	73.6	9.2	8.4	0.7	-	21.3	21.3	-0.1	0.1	-	-
Q3	29.0	30.1	22.9	0.6	2.3	-1.7	75.6	5.4	6.9	-3.1	1.6	-	-
Q4	32.7	36.0	15.3	-1.4	-2.5	1.1	52.9	47.0	55.8	1.7	-10.5	-7.0	-63.9
22 Q1	37.8	41.4	21.0	4.8	0.7	4.1	41.0	-4.1	-8.5	4.7	-0.3	95.2	164.1
Q2	57.9	54.5	75.8	6.2	1.8	4.3	157.2	22.0	5.4	16.7	-0.1	-	177.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.2	1.7	-0.5	2.2	-2.0	7.6	4.2	2.7	0.7	26.1	-51.1
12	1.9	3.2	-6.9	-1.1	-2.7	1.7	-15.0	-2.2	-	-0.1	-2.1	-32.5	-65.6
13	-9.7	-9.4	-12.0	-0.8	-1.8	1.0	-30.1	-2.2	2.5	-5.2	0.5	-38.4	-
14	-0.4	0.1	-4.1	1.5	-0.5	2.0	-16.4	-2.3	-4.6	1.0	1.3	-43.7	-
15	-7.9	-13.2	30.9	1.7	1.2	0.6	105.8	-10.4	-8.0	-6.4	4.0	-	-93.4
16	-1.0	-2.5	6.3	3.0	1.9	1.1	10.2	-13.0	-0.3	-9.5	-3.2	16.5	-
17	10.7	11.8	5.4	2.7	1.7	1.0	8.5	11.3	16.0	-4.1	-0.6	6.7	6.0
18	7.8	9.8	-1.7	3.1	0.9	2.2	-6.6	-2.7	-9.1	5.4	1.0	-6.5	0.2
19	-3.1	-2.3	-7.4	2.5	-0.3	2.9	-18.4	-3.9	12.4	-10.5	-5.8	-20.0	-16.5
20	-25.1	-24.8	-27.1	-3.4	-5.0	1.6	-59.0	-26.5	-33.7	4.3	2.9	-95.0	-36.0
21	30.6	29.6	36.4	2.2	2.4	-0.2	143.9	24.0	23.8	2.0	-1.8	-	17.1
20 Q3	-27.9	-27.4	-30.8	-4.8	-6.3	1.6	-66.0	-13.6	-18.6	4.3	0.7	-	-
Q4	-25.1	-24.8	-27.1	-3.4	-5.0	1.6	-59.0	-26.5	-33.7	4.3	2.9	-95.0	-36.0
21 Q1	4.6	-1.1	43.3	1.0	1.6	-0.6	-	23.9	16.6	10.1	-2.8	-	-
Q2	30.1	25.7	57.1	4.9	4.9	-	-	22.9	19.4	5.0	-1.5	-	-
Q3	29.8	27.2	45.1	3.5	4.0	-0.5	196.8	16.2	14.5	2.0	-0.3	-	-
Q4	30.6	29.6	36.4	2.2	2.4	-0.2	143.9	24.0	23.8	2.0	-1.8	-	17.1
22 Q1	37.8	41.4	21.0	4.8	0.7	4.1	41.0	-4.1	-8.5	4.7	-0.3	95.2	164.1
Q2	48.2	48.2	48.0	5.5	1.3	4.2	99.1	6.5	-3.4	9.9	-	179.1	173.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.7 Significant ratios: R.1 Return on
investment (ROI). Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
04	8.1	8.2	7.8	7.1	9.1	9.9	10.5	10.1	17.3	21.0	7.9	8.2	9.8	9.5	8.2	7.6
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.6	8.1	4.9	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.0	7.9	5.0	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7
08	7.7	6.7	6.9	6.8	9.8	6.7	8.8	6.4	19.2	22.1	8.4	7.6	8.2	5.7	5.6	3.7
09	6.3	4.8	7.1	6.3	6.3	3.7	6.1	4.8	22.4	20.5	7.6	6.0	5.9	4.2	3.4	2.0
10	4.7	4.6	6.0	5.6	3.7	5.0	5.0	5.2	21.7	20.0	5.6	5.8	4.2	3.8	2.1	1.6
11	4.6	4.2	5.6	5.2	5.2	5.1	5.6	5.2	18.8	16.5	5.6	5.3	4.0	3.7	1.9	1.2
12	4.4	3.9	5.1	5.8	5.3	4.8	5.4	4.3	16.3	14.0	5.4	4.9	3.8	3.6	1.5	0.9
13	4.0	4.0	5.8	5.7	5.2	5.0	4.7	5.4	14.2	13.1	5.0	5.0	4.1	4.2	1.1	1.2
14	4.1	4.3	5.7	4.3	4.9	5.8	5.4	5.7	13.4	10.0	5.0	5.2	4.4	5.2	1.3	1.9
15	4.4	4.6	4.3	4.8	5.8	7.5	6.0	7.0	10.8	10.3	5.1	5.1	5.5	6.3	2.0	2.7
16	4.7	5.1	5.0	5.4	7.7	8.4	7.3	8.2	10.1	11.1	5.2	5.6	6.6	7.0	2.8	3.1
17	5.2	5.4	5.4	5.3	8.7	8.8	8.5	8.6	11.4	12.3	5.6	5.9	7.6	7.3	3.3	3.6
18	5.5	5.6	5.3	5.3	9.1	8.4	8.8	9.0	11.9	10.9	5.9	6.0	7.6	7.1	3.8	3.7
19	5.6	5.8	5.3	6.0	8.5	7.8	9.2	8.2	11.0	11.3	6.0	6.4	7.4	6.9	3.9	3.7
20	5.9	4.0	6.2	5.3	8.1	5.2	8.5	4.4	11.4	7.0	6.4	4.3	7.0	5.4	3.9	2.6

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.8 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

%(a)

	Total		Branches of activity						By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
17 Q1	3.1	2.9	8.3	2.5	7.7	2.4	14.3	0.7	2.9	3.1	4.3	...
Q2	4.3	4.3	7.0	3.9	7.2	5.2	17.3	1.8	6.8	4.3	9.3	...
Q3	4.9	3.4	8.7	5.0	14.7	6.5	16.3	2.0	2.7	4.9	7.7	...
Q4	5.9	5.0	12.9	5.4	11.0	4.1	17.3	3.8	6.4	5.9	6.0	...
18 Q1	3.1	3.3	5.5	2.8	8.2	3.0	13.9	0.8	2.1	3.1	5.2	...
Q2	4.5	3.4	10.4	4.2	9.4	5.7	16.1	1.9	5.3	4.5	12.4	...
Q3	4.7	4.4	7.7	4.5	9.9	6.7	16.1	2.0	3.4	4.7	8.3	...
Q4	6.2	5.0	8.1	6.5	14.8	5.0	14.9	4.8	1.3	6.2	6.2	...
19 Q1	3.1	4.1	6.0	2.4	7.2	2.7	12.9	0.6	2.8	3.1	2.9	...
Q2	4.1	4.6	5.8	3.9	7.7	6.0	15.0	1.6	-0.6	4.1	7.7	...
Q3	4.7	5.2	4.2	4.6	10.2	6.9	15.9	2.0	1.4	4.7	7.9	...
Q4	6.6	6.1	8.0	6.7	12.7	4.3	17.9	5.4	3.8	6.6	6.6	...
20 Q1	1.5	4.0	-2.8	1.1	2.3	0.5	10.1	0.3	-	1.4	2.9	...
Q2	1.4	3.4	-2.6	1.1	1.9	-2.7	7.1	1.5	2.3	1.4	3.8	...
Q3	2.5	4.1	0.9	2.1	5.8	-0.9	9.7	1.6	3.1	2.5	5.0	...
Q4	4.5	5.4	3.4	4.3	6.7	-1.1	6.7	5.2	3.5	4.5	4.5	...
21 Q1	1.6	4.0	4.8	0.5	3.4	-2.4	7.1	0.1	2.2	1.6	5.4	...
Q2	2.7	3.8	6.7	1.8	5.2	-0.4	7.8	1.3	3.1	2.6	6.1	...
Q3	3.3	4.8	4.1	2.6	8.5	1.7	7.5	1.4	1.9	3.3	7.6	...
Q4	4.7	4.5	6.3	4.6	8.6	1.1	6.4	4.7	5.9	4.7	5.1	...
22 Q1	2.1	2.3	8.7	1.2	7.4	-1.0	5.9	0.3	2.7	2.1	6.4	...
Q2	4.5	3.2	20.2	3.0	10.1	2.2	8.3	1.5	4.7	4.4	7.5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.9 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12	
08	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...	
09	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...	
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...	
11	5.9	5.2	5.5	6.2	8.3	2.0	23.4	6.0	6.5	5.9	4.3	...	
12	5.5	6.3	5.0	5.3	8.1	2.2	22.5	4.8	3.2	5.5	3.9	...	
13	5.4	6.2	3.4	5.5	10.7	1.8	21.8	4.8	3.7	5.4	5.0	...	
14	5.4	5.1	3.0	5.7	10.2	3.2	16.2	5.0	5.7	5.4	3.1	...	
15	5.2	4.9	8.3	5.0	11.6	3.4	16.0	3.7	8.4	5.2	5.6	...	
16	5.9	5.7	9.4	5.6	13.4	4.1	18.0	3.9	8.2	5.9	6.5	...	
17	5.9	5.1	10.0	5.8	12.6	4.7	17.1	4.0	6.6	5.9	6.9	...	
18	6.5	5.0	9.3	6.8	16.6	5.3	16.0	4.9	4.7	6.5	8.1	...	
19	6.8	6.4	7.6	6.9	13.3	5.2	16.1	5.5	3.8	6.8	6.6	...	
20	4.3	5.3	1.4	4.3	5.6	-1.0	9.0	5.1	4.4	4.3	4.2	...	
21	4.6	5.3	6.1	4.2	7.2	0.1	7.5	4.6	4.8	4.6	6.2	...	
20 Q3	2.1	4.2	-1.3	1.8	3.5	-1.1	9.0	1.7	1.9	2.1	3.9	...	
Q4	4.3	5.3	1.4	4.3	5.6	-1.0	9.0	5.1	4.4	4.3	4.2	...	
21 Q1	1.6	4.0	4.8	0.5	3.4	-2.4	7.1	0.1	2.2	1.6	5.4	...	
Q2	2.4	4.0	5.9	1.5	4.5	-1.3	7.6	1.2	2.8	2.4	5.7	...	
Q3	2.8	4.6	5.5	1.9	5.9	-0.3	7.6	1.3	2.8	2.8	6.4	...	
Q4	4.6	5.3	6.1	4.2	7.2	0.1	7.5	4.6	4.8	4.6	6.2	...	
22 Q1	2.1	2.3	8.7	1.2	7.4	-1.0	5.9	0.3	2.7	2.1	6.4	...	
Q2	3.6	2.9	14.6	2.6	9.6	0.6	7.2	1.4	3.8	3.6	6.9	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.10 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
04	4.4	4.0	3.7	3.3	4.7	4.3	5.8	5.4	4.5	4.9	3.9	3.6	4.7	4.2	6.8	6.1
05	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.4	5.4	5.3	5.3	5.5	5.5	5.6	4.7	4.9	5.1	6.0	5.1	5.5
09	5.1	3.8	4.4	3.6	5.3	4.0	5.6	4.5	5.5	5.3	4.9	3.6	5.8	4.6	5.4	4.6
10	3.8	3.4	3.6	3.4	4.0	3.7	4.5	3.9	5.7	4.3	3.5	3.3	4.4	3.6	4.5	3.6
11	3.4	3.7	3.5	4.0	3.7	3.9	3.9	4.2	4.2	4.3	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.8	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.0	4.2	3.7	3.7
13	3.8	3.6	4.1	4.0	3.6	3.4	4.2	4.0	4.4	4.2	3.8	3.7	4.5	4.1	3.7	3.3
14	3.6	3.5	4.0	3.6	3.4	3.5	4.1	3.8	4.2	3.3	3.7	3.6	3.9	3.9	3.3	3.1
15	3.4	3.1	3.7	3.5	3.5	3.1	3.8	3.2	2.7	2.5	3.5	3.1	3.8	3.2	3.1	2.8
16	3.1	2.8	3.5	3.1	3.0	2.7	3.2	2.8	3.1	2.8	3.2	2.9	3.4	2.9	2.8	2.5
17	2.7	2.5	3.0	2.9	2.7	2.7	2.8	2.5	2.6	2.4	2.7	2.5	2.9	2.6	2.5	2.3
18	2.5	2.4	2.8	2.9	2.7	2.5	2.5	2.3	2.5	1.9	2.6	2.4	2.5	2.3	2.4	2.3
19	2.3	2.2	2.9	2.3	2.4	2.4	2.3	2.2	2.0	2.0	2.4	2.2	2.3	2.2	2.2	2.2
20	2.2	2.0	2.2	1.9	2.5	2.2	2.2	2.1	2.0	2.1	2.2	2.0	2.3	2.1	2.2	2.0

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.11 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Quarterly database (CBQ)**

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
17 Q1	2.3	2.7	2.3	2.1	1.8	1.8	1.3	2.3	3.2	2.3	2.3	...
Q2	2.4	2.5	2.4	2.4	1.8	1.9	1.4	2.6	3.3	2.4	2.2	...
Q3	2.3	2.4	2.3	2.2	2.2	1.8	1.7	2.4	3.5	2.3	2.1	...
Q4	2.4	2.6	4.0	2.2	2.0	1.6	1.5	2.4	3.8	2.4	2.5	...
18 Q1	2.3	2.3	2.2	2.3	1.7	1.6	1.3	2.6	3.1	2.3	2.1	...
Q2	2.1	2.3	2.2	2.0	1.7	1.8	1.3	2.2	3.7	2.1	2.1	...
Q3	2.1	2.3	2.2	2.0	2.1	1.7	1.0	2.2	3.4	2.1	2.0	...
Q4	2.5	2.7	3.3	2.3	2.3	2.0	1.5	2.4	4.5	2.5	2.4	...
19 Q1	2.0	2.0	2.3	2.0	2.2	1.6	1.1	2.1	4.0	2.1	1.5	...
Q2	2.0	2.1	2.3	2.0	1.9	1.8	1.3	2.1	3.3	2.0	1.6	...
Q3	1.9	1.8	2.3	1.9	1.8	1.7	1.2	2.0	3.5	1.9	1.7	...
Q4	2.1	2.2	4.1	1.9	3.0	1.5	1.1	2.0	3.7	2.1	2.4	...
20 Q1	1.7	1.7	2.0	1.7	2.4	1.6	1.4	1.7	3.1	1.7	1.4	...
Q2	1.7	1.7	1.5	1.8	2.0	1.6	1.3	1.8	2.9	1.7	1.5	...
Q3	2.0	1.7	2.2	2.1	1.4	1.7	1.3	2.3	2.7	2.0	1.4	...
Q4	1.7	1.7	1.7	1.7	1.9	1.7	1.1	1.7	3.0	1.7	1.8	...
21 Q1	1.6	1.6	2.4	1.5	1.9	1.4	1.3	1.6	3.0	1.6	1.4	...
Q2	1.5	1.6	1.8	1.4	1.8	1.5	1.7	1.4	2.9	1.5	1.9	...
Q3	1.7	1.4	2.2	1.8	2.0	1.5	1.3	1.9	3.1	1.7	1.6	...
Q4	1.7	1.4	2.6	1.8	2.3	1.4	1.3	1.9	3.8	1.7	2.1	...
22 Q1	1.6	1.2	2.1	1.6	1.6	1.4	1.2	1.7	3.0	1.6	1.4	...
Q2	1.6	1.2	1.7	1.7	2.2	1.5	1.1	1.8	2.9	1.6	1.4	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.12 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Quarterly database (CBQ)**

%

Cumulative quarters (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.1	3.2	3.6	...
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...
13	3.4	3.6	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.4	3.3	...
14	3.3	3.6	2.6	3.3	3.8	2.3	3.5	3.5	4.0	3.3	2.8	...
15	3.0	3.2	2.4	3.0	3.0	2.2	2.1	3.2	5.4	3.0	2.1	...
16	2.7	2.9	2.3	2.6	2.2	2.0	1.7	2.9	4.6	2.7	2.3	...
17	2.4	2.6	2.7	2.2	1.9	1.8	1.5	2.4	3.5	2.4	2.3	...
18	2.3	2.4	2.5	2.2	1.9	1.8	1.3	2.3	3.6	2.3	2.1	...
19	2.0	2.0	2.8	2.0	2.2	1.7	1.2	2.1	3.6	2.0	1.8	...
20	1.8	1.7	1.8	1.8	1.9	1.6	1.3	1.9	2.9	1.8	1.5	...
21	1.7	1.5	2.2	1.6	2.0	1.5	1.4	1.7	3.2	1.7	1.8	...
20 Q3	1.8	1.7	1.9	1.8	1.9	1.6	1.3	1.9	2.9	1.8	1.4	...
Q4	1.8	1.7	1.8	1.8	1.9	1.6	1.3	1.9	2.9	1.8	1.5	...
21 Q1	1.6	1.6	2.4	1.5	1.9	1.4	1.3	1.6	3.0	1.6	1.4	...
Q2	1.6	1.6	2.1	1.5	1.8	1.5	1.5	1.5	2.9	1.6	1.7	...
Q3	1.6	1.5	2.1	1.6	1.9	1.5	1.4	1.6	3.0	1.6	1.7	...
Q4	1.7	1.5	2.2	1.6	2.0	1.5	1.4	1.7	3.2	1.7	1.8	...
22 Q1	1.6	1.2	2.1	1.6	1.6	1.4	1.2	1.7	3.0	1.6	1.4	...
Q2	1.6	1.2	1.9	1.7	1.9	1.4	1.1	1.8	2.9	1.6	1.4	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.13 Significant ratios: R.3 Ordinary return
on equity. Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
04	10.9	11.3	10.5	9.5	11.4	12.8	12.9	12.3	43.4	45.7	11.3	12.0	13.3	12.9	8.9	8.4
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.3	10.4	5.4	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.3	9.8	5.8	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	9.9	7.9	8.6	8.4	12.5	7.5	10.4	6.8	34.8	45.6	11.6	10.0	10.2	5.4	5.8	2.7
09	7.3	5.5	9.0	8.3	7.0	3.5	6.4	5.0	44.6	36.7	10.0	8.2	5.9	3.9	2.4	0.6
10	5.4	5.6	7.8	7.2	3.6	5.7	5.2	5.9	37.8	34.0	7.5	8.0	4.1	3.9	0.9	0.6
11	5.6	4.7	7.2	6.0	6.1	5.8	6.6	5.8	33.2	25.3	7.7	6.8	4.2	3.5	1.0	-
12	5.0	3.9	5.8	6.9	6.3	5.4	6.2	4.4	24.9	20.5	7.0	5.9	3.7	3.2	0.4	-0.5
13	4.1	4.3	6.9	6.8	6.2	6.0	5.0	6.1	21.0	19.3	6.0	6.2	3.9	4.2	-0.1	0.2
14	4.4	5.0	6.9	4.8	6.0	7.2	6.1	6.8	19.8	15.6	6.2	6.5	4.7	6.0	0.4	1.3
15	5.0	5.6	4.7	5.7	7.3	10.2	7.2	9.1	16.3	15.2	6.4	6.7	6.4	7.8	1.5	2.6
16	5.9	6.6	6.0	7.1	10.5	11.6	9.6	11.2	15.0	16.4	7.0	7.9	8.1	9.0	2.9	3.3
17	6.8	7.3	7.1	6.9	12.1	12.1	11.5	11.7	17.5	18.0	7.8	8.4	9.8	9.5	3.6	4.1
18	7.4	7.4	6.9	6.6	12.5	11.4	12.1	12.3	17.2	16.5	8.3	8.4	10.1	9.4	4.3	4.2
19	7.6	7.9	6.8	8.3	11.7	10.4	12.7	10.9	16.8	17.1	8.5	9.2	9.8	9.0	4.5	4.3
20	8.1	5.1	8.4	7.4	10.8	6.8	11.3	5.6	17.6	10.7	9.2	5.8	9.3	7.1	4.4	2.8

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.14 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

%(a)

	Total		Branches of activity						By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
17 Q1	3.7	3.0	12.4	2.9	10.7	3.0	21.9	-0.9	2.7	3.7	5.1	...
Q2	5.7	5.4	10.0	5.3	10.1	7.5	26.7	0.9	9.5	5.7	11.9	...
Q3	6.9	4.1	12.8	7.5	21.1	9.8	25.0	1.6	2.0	6.9	9.8	...
Q4	8.5	6.4	18.7	8.1	15.6	5.9	26.6	5.2	8.9	8.5	7.2	...
18 Q1	3.7	3.8	7.6	3.2	11.2	4.0	21.3	-1.0	1.3	3.7	6.2	...
Q2	6.3	4.0	15.8	6.1	13.0	8.3	24.8	1.7	6.7	6.3	15.1	...
Q3	6.7	5.6	11.5	6.6	13.4	10.1	25.0	1.8	3.4	6.7	10.0	...
Q4	9.0	6.3	11.1	10.0	20.2	6.9	23.4	7.3	-0.6	9.0	7.3	...
19 Q1	3.9	5.2	8.1	2.8	9.2	3.4	20.6	-1.0	2.1	3.9	3.5	...
Q2	5.7	5.9	7.7	5.5	10.0	8.6	23.6	1.0	-3.0	5.7	10.3	...
Q3	6.7	7.0	5.2	7.0	13.5	10.0	24.8	2.0	0.1	6.7	10.8	...
Q4	9.9	8.1	10.2	10.7	16.1	5.9	28.7	9.1	3.8	9.9	8.4	...
20 Q1	1.2	5.3	-5.6	0.5	2.3	-0.3	16.2	-1.3	-1.5	1.2	3.5	...
Q2	1.1	4.4	-5.1	0.4	1.9	-5.5	11.2	1.1	2.0	1.1	4.9	...
Q3	2.9	5.4	0.1	2.2	7.3	-2.6	15.8	0.8	3.3	2.9	6.7	...
Q4	6.6	7.4	4.5	6.5	8.2	-3.0	11.2	9.1	3.8	6.6	5.7	...
21 Q1	1.6	5.4	6.2	-0.5	3.9	-5.3	12.1	-1.5	1.8	1.6	7.3	...
Q2	3.5	5.1	9.6	2.1	6.4	-1.7	13.2	1.2	3.3	3.5	8.0	...
Q3	4.5	7.1	5.2	3.4	10.9	1.8	12.9	1.0	1.4	4.5	10.3	...
Q4	7.1	6.9	8.4	7.0	10.9	0.8	11.1	7.6	6.9	7.1	6.3	...
22 Q1	2.6	3.2	12.6	0.9	9.3	-2.9	10.2	-1.2	2.6	2.5	8.5	...
Q2	6.8	5.0	31.6	4.0	12.5	2.7	14.4	1.2	5.6	6.8	10.2	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.15 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12		
08	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...	
09	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...	
10	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.8	9.1	6.0	...	
11	7.9	6.3	7.1	8.8	10.4	1.5	33.6	8.9	14.4	7.9	4.8	...	
12	7.3	7.8	6.7	7.2	10.6	2.0	31.5	6.2	-1.1	7.3	4.0	...	
13	7.2	7.6	3.2	7.7	14.6	1.3	28.8	6.3	4.7	7.2	5.6	...	
14	7.0	5.9	3.3	8.0	13.9	4.0	22.5	6.6	11.3	7.0	3.3	...	
15	7.0	5.9	12.9	6.8	16.8	4.5	23.1	4.2	11.3	7.0	7.4	...	
16	8.5	7.3	14.3	8.2	19.6	5.8	28.4	5.0	12.1	8.5	8.4	...	
17	8.8	6.7	14.7	8.9	18.0	6.9	26.3	5.6	9.1	8.8	8.6	...	
18	9.7	6.5	13.8	10.6	23.2	7.7	24.7	7.4	5.4	9.7	9.8	...	
19	10.3	8.6	10.3	11.2	17.5	7.4	25.6	9.4	3.8	10.3	8.7	...	
20	6.2	7.3	1.1	6.4	6.8	-2.8	14.7	8.7	5.1	6.2	5.4	...	
21	7.0	7.8	8.3	6.5	9.1	-0.9	12.9	7.7	5.5	7.0	8.1	...	
20 Q3	2.3	5.5	-3.3	1.8	3.9	-2.9	14.6	1.4	1.4	2.3	5.0	...	
Q4	6.2	7.3	1.1	6.4	6.8	-2.8	14.7	8.7	5.1	6.2	5.4	...	
21 Q1	1.6	5.4	6.2	-0.5	3.9	-5.3	12.1	-1.5	1.8	1.6	7.3	...	
Q2	3.1	5.5	8.2	1.5	5.4	-3.4	12.9	0.9	2.7	3.1	7.6	...	
Q3	3.8	6.5	7.5	2.3	7.3	-1.6	13.0	1.1	2.7	3.8	8.5	...	
Q4	7.0	7.8	8.3	6.5	9.1	-0.9	12.9	7.7	5.5	7.0	8.1	...	
22 Q1	2.6	3.2	12.6	0.9	9.3	-2.9	10.2	-1.2	2.6	2.5	8.5	...	
Q2	5.4	4.5	22.3	3.3	12.0	-	12.5	1.1	4.3	5.3	9.3	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.16 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
04	3.7	4.2	4.1	3.8	4.4	5.6	4.7	4.7	12.7	16.1	4.0	4.6	5.1	5.3	1.4	1.5
05	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.7	4.1	1.1	1.2
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.1	3.6	1.4	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
08	2.9	1.6	2.8	2.4	4.3	1.4	3.5	0.8	13.7	16.5	3.7	2.7	3.2	-0.3	0.5	-1.8
09	1.3	1.0	2.7	2.7	1.0	-0.3	0.5	0.3	16.8	15.2	2.6	2.4	0.1	-0.4	-1.9	-2.6
10	0.9	1.3	2.4	2.1	-0.3	1.3	0.5	1.3	16.0	15.6	2.1	2.5	-0.1	0.1	-2.4	-2.0
11	1.2	0.5	2.1	1.2	1.5	1.2	1.7	1.0	14.6	12.2	2.3	1.6	0.3	-0.4	-1.7	-2.6
12	0.7	-	1.1	1.6	1.5	0.9	1.3	0.1	11.9	9.6	1.7	1.1	-0.2	-0.6	-2.2	-2.8
13	0.2	0.4	1.7	1.6	1.6	1.5	0.5	1.4	9.8	8.9	1.2	1.3	-0.4	0.1	-2.6	-2.1
14	0.5	0.9	1.7	0.7	1.5	2.3	1.3	1.9	9.2	6.8	1.3	1.6	0.5	1.4	-2.0	-1.2
15	0.9	1.5	0.6	1.3	2.3	4.4	2.2	3.8	8.1	7.8	1.6	1.9	1.7	3.0	-1.1	-0.2
16	1.6	2.3	1.5	2.3	4.6	5.7	4.1	5.5	7.0	8.3	2.1	2.8	3.2	4.1	-	0.6
17	2.5	2.9	2.4	2.4	6.0	6.2	5.7	6.1	8.9	9.9	2.9	3.4	4.7	4.7	0.8	1.3
18	3.0	3.2	2.5	2.4	6.4	5.9	6.3	6.7	9.4	9.0	3.3	3.6	5.1	4.8	1.4	1.4
19	3.3	3.6	2.5	3.7	6.1	5.4	6.9	5.9	9.0	9.2	3.7	4.2	5.1	4.6	1.7	1.6
20	3.7	1.9	4.0	3.4	5.6	3.1	6.2	2.3	9.4	4.8	4.2	2.2	4.7	3.3	1.7	0.6

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.17 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)

% (a)

	Branches of activity										By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
17 Q1	0.8	0.2	6.0	0.4	5.8	0.7	13.0	-1.6	-0.3	0.8	2.0	...	
Q2	1.9	1.8	4.6	1.5	5.5	3.2	15.9	-0.8	3.5	1.9	7.0	...	
Q3	2.6	1.0	6.4	2.8	12.5	4.7	14.6	-0.4	-0.8	2.6	5.6	...	
Q4	3.4	2.4	8.9	3.2	9.1	2.5	15.8	1.4	2.6	3.4	3.5	...	
18 Q1	0.8	0.9	3.3	0.4	6.5	1.4	12.6	-1.8	-0.9	0.8	3.1	...	
Q2	2.4	1.1	8.2	2.2	7.6	3.8	14.8	-0.2	1.6	2.4	10.3	...	
Q3	2.6	2.1	5.6	2.5	7.7	5.0	15.1	-0.2	-	2.6	6.3	...	
Q4	3.7	2.3	4.7	4.2	12.6	2.9	13.4	2.4	-3.2	3.7	3.8	...	
19 Q1	1.1	2.1	3.7	0.4	5.1	1.1	11.7	-1.5	-1.2	1.1	1.4	...	
Q2	2.1	2.5	3.5	1.9	5.8	4.2	13.7	-0.5	-3.9	2.1	6.1	...	
Q3	2.7	3.4	1.8	2.7	8.4	5.2	14.7	-	-2.1	2.7	6.3	...	
Q4	4.5	3.9	3.9	4.7	9.7	2.8	16.8	3.4	0.1	4.5	4.2	...	
20 Q1	-0.3	2.3	-4.8	-0.6	-0.1	-1.1	8.7	-1.4	-3.1	-0.3	1.4	...	
Q2	-0.4	1.8	-4.0	-0.7	-0.1	-4.3	5.8	-0.4	-0.6	-0.4	2.3	...	
Q3	0.5	2.4	-1.2	0.1	4.4	-2.6	8.4	-0.7	0.4	0.5	3.5	...	
Q4	2.8	3.7	1.7	2.6	4.8	-2.8	5.6	3.5	0.5	2.8	2.7	...	
21 Q1	-	2.4	2.4	-1.1	1.5	-3.8	5.8	-1.5	-0.8	-	4.0	...	
Q2	1.1	2.2	4.9	0.4	3.4	-1.9	6.2	-0.1	0.2	1.1	4.2	...	
Q3	1.5	3.4	1.9	0.9	6.5	0.2	6.2	-0.4	-1.1	1.5	6.0	...	
Q4	2.9	3.1	3.7	2.8	6.3	-0.3	5.2	2.8	2.1	2.9	2.9	...	
22 Q1	0.6	1.1	6.6	-0.4	5.7	-2.4	4.7	-1.5	-0.2	0.5	5.0	...	
Q2	2.9	2.0	18.5	1.3	7.9	0.7	7.2	-0.3	1.8	2.9	6.1	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.18 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)

Cumulative quarters (a)

%

	Branches of activity										By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
08	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...	
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...	
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.7	3.1	1.8	...	
11	2.3	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	1.9	2.3	1.2	...	
12	1.9	2.5	2.0	1.8	4.6	-0.3	19.5	1.0	-0.7	1.9	0.2	...	
13	2.0	2.5	-0.2	2.2	6.9	-0.6	19.3	1.2	-0.1	2.0	1.6	...	
14	2.1	1.5	0.4	2.4	6.4	0.9	12.7	1.5	1.7	2.1	0.3	...	
15	2.2	1.8	5.9	2.0	8.6	1.2	13.9	0.5	3.0	2.2	3.4	...	
16	3.3	2.8	7.1	3.0	11.2	2.2	16.4	1.1	3.5	3.3	4.2	...	
17	3.6	2.6	7.2	3.5	10.6	2.9	15.6	1.6	3.1	3.6	4.7	...	
18	4.3	2.6	6.9	4.6	14.6	3.5	14.7	2.5	1.1	4.3	6.0	...	
19	4.8	4.3	4.9	5.0	11.1	3.6	14.9	3.5	0.1	4.8	4.8	...	
20	2.5	3.7	-0.5	2.5	3.7	-2.7	7.7	3.3	1.5	2.5	2.7	...	
21	3.0	3.8	3.8	2.6	5.2	-1.4	6.1	2.9	1.6	3.0	4.4	...	
20 Q3	0.3	2.5	-3.2	-	1.5	-2.7	7.7	-0.3	-1.0	0.3	2.5	...	
Q4	2.5	3.7	-0.5	2.5	3.7	-2.7	7.7	3.3	1.5	2.5	2.7	...	
21 Q1	-	2.4	2.4	-1.1	1.5	-3.8	5.8	-1.5	-0.8	-	4.0	...	
Q2	0.9	2.4	3.8	-	2.7	-2.8	6.1	-0.3	-0.2	0.9	4.1	...	
Q3	1.2	3.0	3.3	0.4	4.0	-1.8	6.2	-0.3	-0.2	1.2	4.7	...	
Q4	3.0	3.8	3.8	2.6	5.2	-1.4	6.1	2.9	1.6	3.0	4.4	...	
22 Q1	0.6	1.1	6.6	-0.4	5.7	-2.4	4.7	-1.5	-0.2	0.5	5.0	...	
Q2	2.1	1.8	12.7	0.9	7.7	-0.8	6.0	-0.3	0.9	2.1	5.5	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
04	10.5	10.6	21.3	19.7	8.8	9.2	5.4	5.3	31.5	32.0	12.0	12.2	9.1	9.1	8.1	8.0
05	10.5	9.9	20.0	15.4	9.2	8.7	5.3	5.1	31.7	30.8	12.2	11.2	9.0	8.7	8.0	7.9
06	9.9	10.0	15.7	16.5	8.7	8.5	5.0	5.1	29.9	29.2	11.1	11.1	8.6	8.5	8.0	8.3
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.2	8.9	17.6	14.8	8.9	7.1	5.7	5.0	28.5	28.3	11.1	9.9	8.8	7.6	8.3	6.7
09	8.8	8.5	15.1	16.1	7.3	6.2	4.8	4.5	27.2	26.8	9.8	9.8	7.7	7.1	7.1	6.2
10	8.6	8.3	16.4	15.5	6.3	6.9	4.5	4.4	26.4	25.0	9.7	9.7	7.3	6.9	6.5	5.7
11	8.5	7.7	15.8	13.8	7.1	6.2	4.6	4.2	24.0	22.3	9.7	9.0	7.1	6.5	6.1	5.0
12	8.1	7.5	14.2	13.3	6.3	5.6	4.4	3.8	22.3	21.1	9.2	8.7	6.9	6.5	5.6	4.6
13	7.6	7.4	13.3	13.1	5.6	5.5	3.9	4.0	21.2	20.6	8.7	8.4	6.3	6.3	4.9	5.0
14	7.5	7.6	13.1	12.9	5.7	6.2	4.0	4.0	20.5	18.5	8.4	8.2	6.6	7.1	5.3	6.0
15	7.5	8.4	13.1	13.5	6.2	7.9	4.0	4.6	18.2	18.2	8.1	9.1	7.3	7.6	6.1	6.9
16	8.6	9.1	14.0	15.4	8.0	8.5	4.7	5.2	19.0	19.6	9.3	9.9	7.6	8.0	7.0	7.4
17	9.3	9.1	15.8	14.0	8.6	8.3	5.4	5.3	19.4	19.4	10.1	9.7	8.3	8.1	7.5	7.7
18	9.1	8.6	13.9	14.2	8.5	8.0	5.3	5.0	19.3	18.5	9.7	9.1	8.2	7.9	7.9	7.7
19	8.7	8.8	14.1	15.3	8.0	7.6	5.0	5.1	18.4	18.1	9.1	9.3	8.0	7.8	7.9	7.7
20	8.9	7.5	15.7	17.2	7.7	6.9	5.0	3.9	18.5	16.9	9.4	7.7	7.5	7.2	7.9	7.1

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

	Total		Branches of activity						By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
17 Q1	9.7	10.9	7.2	10.7	4.9	25.9	23.6	5.3	5.3	9.7	6.7	...
Q2	11.3	15.3	6.4	12.6	4.8	34.8	25.9	6.6	9.2	11.3	10.5	...
Q3	11.9	12.5	8.0	14.0	6.8	37.6	25.4	5.8	3.8	11.9	10.0	...
Q4	10.4	11.5	8.9	11.2	4.7	30.8	25.8	-1.7	4.1	10.4	8.6	...
18 Q1	9.6	12.5	5.6	10.8	5.1	26.3	22.9	4.0	3.2	9.6	7.3	...
Q2	11.2	13.5	7.7	12.7	5.5	33.2	24.7	9.3	5.8	11.2	12.0	...
Q3	10.8	13.7	6.7	12.0	5.0	35.5	25.8	-0.3	3.4	10.8	10.2	...
Q4	9.6	12.2	6.4	10.7	4.7	30.5	23.7	-4.0	3.6	9.7	7.0	...
19 Q1	9.8	13.9	6.3	10.2	5.0	23.5	22.1	3.0	3.8	9.8	6.2	...
Q2	10.6	15.8	5.5	12.0	5.1	32.1	23.8	4.5	1.4	10.6	10.3	...
Q3	11.4	17.0	4.9	13.0	5.8	34.1	24.3	7.0	0.7	11.4	10.8	...
Q4	10.3	14.3	5.8	11.6	6.2	26.3	25.2	-0.1	0.8	10.4	8.9	...
20 Q1	8.1	16.8	2.1	8.0	3.4	15.3	22.1	0.7	-0.2	8.1	6.3	...
Q2	7.5	18.8	1.6	6.1	3.8	-4.1	21.0	-6.9	3.2	7.5	8.0	...
Q3	9.1	18.4	4.1	8.5	5.4	10.7	24.9	-8.1	2.9	9.1	9.7	...
Q4	8.5	17.0	4.4	7.7	4.7	10.8	19.1	3.4	3.5	8.5	8.1	...
21 Q1	8.6	16.1	7.1	6.4	4.0	1.5	19.8	-0.4	2.5	8.6	9.4	...
Q2	9.1	15.4	6.8	8.0	4.7	14.8	20.5	-2.5	3.7	9.1	8.8	...
Q3	9.7	14.7	5.6	9.9	5.9	23.1	20.4	2.8	3.4	9.7	10.4	...
Q4	7.5	9.0	5.0	8.3	5.1	19.2	18.5	1.9	4.1	7.5	8.3	...
22 Q1	6.9	6.0	7.5	7.4	5.2	8.4	18.3	2.1	3.9	6.9	9.8	...
Q2	9.1	7.7	11.1	8.7	4.9	21.4	19.0	4.5	5.0	9.1	9.7	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

15.21 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12		
08	13.1	20.1	5.5	16.4	4.6	22.0	41.4	3.6	7.0	13.2	7.3	...	
09	12.9	19.0	3.2	15.3	4.9	20.7	39.1	8.0	8.0	13.0	6.9	...	
10	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.0	12.7	8.5	...	
11	11.2	13.3	4.6	14.5	5.3	24.4	31.6	7.7	7.9	11.2	7.2	...	
12	10.2	12.3	3.7	13.6	5.1	24.8	30.6	8.1	9.0	10.3	7.5	...	
13	9.9	12.2	2.9	13.2	5.6	24.4	31.3	17.9	9.1	9.9	7.8	...	
14	9.5	12.9	2.8	11.8	5.0	31.2	27.9	5.1	8.5	9.5	8.4	...	
15	10.5	13.1	6.7	11.7	5.4	31.7	24.8	2.8	5.7	10.5	8.5	...	
16	11.9	15.1	7.8	12.9	6.2	31.5	25.0	4.5	6.7	11.9	8.9	...	
17	10.8	12.4	7.6	12.2	5.3	32.6	25.2	4.0	5.5	10.8	9.0	...	
18	10.3	12.9	6.6	11.6	5.1	31.6	24.3	2.3	4.0	10.3	9.2	...	
19	10.5	15.2	5.7	11.7	5.5	29.2	23.9	3.6	1.6	10.5	9.1	...	
20	8.3	17.7	3.1	7.7	4.3	9.7	21.7	-2.2	2.5	8.3	8.0	...	
21	8.7	13.2	6.1	8.2	5.0	15.8	19.8	0.5	3.5	8.7	9.2	...	
20 Q3	8.3	17.9	2.7	7.6	4.2	9.4	22.6	-4.2	2.0	8.3	8.0	...	
Q4	8.3	17.7	3.1	7.7	4.3	9.7	21.7	-2.2	2.5	8.3	8.0	...	
21 Q1	8.6	16.1	7.1	6.4	4.0	1.5	19.8	-0.4	2.5	8.6	9.4	...	
Q2	8.8	15.8	6.9	7.2	4.4	8.6	20.2	-1.5	3.1	8.8	9.1	...	
Q3	9.2	15.4	6.5	8.2	4.9	14.4	20.2	-	3.2	9.1	9.5	...	
Q4	8.7	13.2	6.1	8.2	5.0	15.8	19.8	0.5	3.5	8.7	9.2	...	
22 Q1	6.9	6.0	7.5	7.4	5.2	8.4	18.3	2.1	3.9	6.9	9.8	...	
Q2	8.1	6.8	9.5	8.1	5.0	15.6	18.7	3.4	4.4	8.1	9.8	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Integrated database (CBI)

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
04	43.6	42.7	40.2	39.1	34.4	34.3	34.2	31.9	67.2	60.5	46.1	45.1	40.1	39.2	34.5	34.4
05	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	36.7	35.4	34.4	36.5
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.0	35.4	36.9	35.3
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2
08	43.0	44.4	37.7	39.9	38.9	39.1	32.2	34.1	53.1	58.8	46.4	47.8	38.9	38.1	33.9	35.9
09	43.6	42.9	40.5	42.9	38.6	39.4	36.1	35.8	56.9	51.6	47.7	46.9	36.6	36.2	34.8	35.0
10	43.8	43.6	43.2	42.4	38.7	37.7	35.7	36.1	50.2	47.3	47.6	47.4	38.0	38.6	33.7	33.3
11	44.7	44.6	42.7	40.9	38.4	38.7	36.4	37.0	49.5	41.8	48.9	48.9	40.1	40.3	32.9	32.4
12	44.8	44.5	41.9	40.6	38.9	39.2	37.1	37.2	42.0	40.3	48.8	48.5	39.3	39.7	33.3	32.9
13	44.0	43.8	41.0	40.1	39.2	39.7	36.5	36.6	40.9	40.8	48.3	48.4	36.0	35.5	32.1	31.6
14	43.3	42.2	39.6	38.3	40.2	38.6	36.9	36.0	41.0	45.3	47.6	46.3	36.0	35.1	31.4	31.0
15	42.6	41.5	38.9	38.3	38.7	37.5	36.2	35.0	40.2	38.5	46.7	45.6	34.1	33.3	30.7	29.9
16	41.4	40.7	41.2	41.5	37.6	36.1	35.6	34.6	41.3	38.7	45.6	45.1	32.7	32.2	29.3	28.9
17	39.8	38.8	40.8	40.5	35.8	34.5	34.1	33.5	40.4	36.1	43.7	42.7	31.9	31.3	28.3	27.9
18	38.4	36.9	40.7	36.6	34.8	33.5	34.4	32.9	36.1	38.3	42.0	40.1	32.4	31.9	27.0	26.5
19	37.0	36.6	37.4	37.7	34.0	32.8	33.3	31.3	38.9	38.9	40.3	39.9	32.0	31.6	26.6	25.9
20	36.7	37.7	36.4	38.2	33.1	34.2	31.5	34.0	39.7	43.6	40.0	40.9	32.4	33.9	25.0	26.6

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity										By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant			
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t		
08	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3		
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2		
10	46.9	47.0	42.2	43.0	48.6	44.7	28.7	28.8	43.0	42.8	47.1	47.1		
11	46.9	47.9	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.0	48.0		
12	47.9	47.0	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	47.9	47.1		
13	46.6	46.2	36.2	35.6	40.8	40.1	34.1	35.8	34.0	34.4	46.6	46.3		
14	45.4	43.8	35.7	34.5	46.4	45.2	36.1	36.6	27.3	32.6	45.4	43.9		
15	44.0	43.3	34.7	34.2	45.0	43.7	36.9	36.1	32.4	42.1	44.0	43.3		
16	43.7	43.6	36.1	37.7	42.9	40.6	36.0	33.9	43.6	36.9	43.7	43.6		
17	43.7	43.6	37.6	37.9	41.2	38.8	34.1	33.8	37.2	37.1	43.8	43.6		
18	43.2	41.8	37.9	33.6	39.0	36.6	30.4	28.4	36.5	39.8	43.2	41.9		
19	41.7	42.0	33.4	34.0	35.9	35.2	28.0	23.6	39.8	40.3	41.8	42.0		
20	42.3	43.2	34.1	36.2	35.2	38.4	24.1	24.3	41.4	46.8	42.3	43.2		
21	43.1	44.8	36.6	44.5	37.7	37.0	23.7	26.6	46.6	47.9	43.2	44.8		
22 Q1	44.5	44.9	44.0	45.9	36.7	37.7	25.9	24.6	47.9	46.6	44.5	45.0		
Q2	44.9	45.3	46.5	47.4	37.3	38.6	23.2	23.1	46.6	46.1	44.9	45.3		

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
04	429.1	413.9	396.0	416.3	252.0	240.6	273.3	267.9	220.5	180.3	460.2	431.8	279.4	285.6	401.5	413.8
05	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	406.8	484.4	419.0	452.6	275.6	354.7	256.4	338.2	177.9	178.8	414.8	479.8	325.9	394.3	399.1	540.0
09	488.7	600.7	461.6	536.0	359.3	499.2	368.2	440.2	171.2	161.3	474.3	572.2	362.4	430.8	582.3	775.4
10	631.5	633.6	550.0	541.4	492.6	433.4	429.6	425.2	147.2	146.4	621.1	602.0	457.8	492.7	737.1	845.4
11	644.4	672.9	532.0	534.5	430.2	447.1	409.5	430.4	161.5	146.6	626.7	639.8	507.8	539.4	779.1	917.9
12	662.6	683.0	564.9	502.9	431.9	444.6	425.6	480.4	149.5	158.4	633.8	634.5	483.2	505.8	883.9	1 065.6
13	664.8	657.9	508.8	480.0	412.1	443.5	449.0	439.8	161.6	172.3	627.9	622.2	448.8	442.7	963.3	945.9
14	645.9	650.1	470.1	536.9	448.3	389.5	448.0	428.9	171.2	228.4	610.5	636.4	438.5	396.5	913.8	794.4
15	664.9	608.1	547.4	519.0	391.1	320.4	418.8	361.0	192.4	188.8	667.7	620.6	367.7	334.0	754.9	644.9
16	582.0	544.8	514.9	495.1	314.3	284.8	348.9	306.6	211.4	188.9	596.1	558.3	319.5	302.9	608.6	569.8
17	521.5	493.5	487.2	492.4	275.4	260.8	296.1	292.1	191.2	162.3	539.8	509.6	286.7	289.5	533.9	502.0
18	488.0	475.5	490.4	443.2	258.8	264.1	292.5	283.8	163.1	184.2	510.1	493.1	292.2	302.6	464.4	462.8
19	474.6	469.1	447.6	424.1	265.9	270.2	284.0	291.3	187.5	182.7	495.2	486.2	294.2	304.7	453.2	453.0
20	466.8	655.4	424.4	490.3	265.8	357.4	287.0	460.1	184.4	258.0	486.6	696.1	309.8	382.0	429.5	588.8

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity										By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant			
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t		
08	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0		
09	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6		
10	661.2	648.3	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	636.7	645.4		
11	649.3	643.8	552.9	547.4	611.8	560.7	240.1	247.7	120.1	84.7	645.2	638.1		
12	633.4	647.0	517.9	445.2	521.0	558.8	257.0	293.0	83.8	79.8	634.9	648.4		
13	612.3	594.1	451.5	434.8	490.6	627.9	255.6	258.2	108.8	117.4	613.4	594.9		
14	577.5	629.2	432.9	484.0	537.1	578.8	282.2	279.8	87.6	116.9	577.5	629.6		
15	634.8	603.8	485.2	473.5	561.0	328.3	283.4	261.8	115.8	150.7	635.6	604.8		
16	589.2	546.4	466.5	445.0	340.3	290.3	262.1	212.3	154.6	129.6	590.3	547.6		
17	550.5	539.6	445.8	487.2	289.6	250.8	216.5	230.3	130.0	133.4	551.5	540.9		
18	527.5	505.0	487.8	443.3	249.7	261.6	198.3	183.4	132.0	150.3	529.1	506.6		
19	505.5	510.9	440.4	420.0	259.9	283.8	179.3	177.8	150.3	146.5	506.5	512.1		
20	511.3	812.8	425.5	496.7	272.1	616.9	182.6	286.5	147.9	232.7	511.8	814.5		
21	794.6	701.3	494.3	631.8	623.9	348.2	281.2	263.6	232.7	267.3	796.5	703.1		
22 Q1	696.3	687.7	630.9	720.3	341.3	329.8	269.8	220.2	266.6	258.5	698.9	690.3		
Q2	686.4	631.2	737.6	746.0	325.3	266.8	201.6	171.5	258.7	261.2	688.5	632.9		

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.26 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
04	14.6	12.9	12.6	12.1	10.4	9.3	12.3	11.1	9.8	8.6	14.0	12.0	12.3	11.2	17.5	16.5
05	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.9	19.9	12.3	15.6	17.3	21.6
08	19.7	24.7	17.5	20.3	15.0	18.7	13.5	18.7	9.9	9.9	19.8	23.8	16.5	23.6	20.3	29.9
09	25.0	23.1	20.4	19.9	19.1	19.9	20.6	19.9	9.5	8.6	23.6	20.2	21.1	19.9	31.2	35.7
10	23.8	21.9	20.4	19.3	19.7	16.0	19.3	16.6	8.4	6.3	21.8	20.4	20.0	17.9	33.5	30.8
11	22.3	25.7	19.4	21.6	15.8	17.4	15.8	18.2	6.8	6.3	21.4	24.3	18.8	22.3	28.1	34.8
12	25.2	26.6	23.3	22.1	16.7	17.5	17.5	20.0	6.5	7.0	24.2	24.9	19.4	21.2	32.7	39.7
13	25.6	24.5	21.9	19.8	15.0	15.2	18.7	17.7	7.1	7.3	24.2	23.7	20.0	18.1	36.0	31.4
14	24.2	23.2	19.4	20.6	15.3	13.6	18.5	16.2	7.1	7.4	23.5	23.4	17.2	15.4	30.3	24.5
15	23.6	19.1	21.4	19.0	13.8	9.9	16.0	11.8	5.3	4.8	24.2	20.0	14.0	10.8	23.8	18.1
16	18.6	15.7	18.6	15.7	9.5	7.7	11.3	8.5	6.4	5.3	19.5	16.6	11.0	8.9	17.2	14.1
17	14.5	12.6	15.0	14.5	7.4	7.0	8.3	7.2	5.0	4.0	15.3	13.3	8.3	7.5	13.4	11.6
18	12.7	11.8	14.1	12.6	7.0	6.6	7.2	6.6	4.0	3.5	13.6	12.5	7.3	7.0	11.0	10.5
19	11.5	10.9	12.7	10.2	6.4	6.5	6.4	6.6	3.8	3.6	12.3	11.5	6.8	6.9	10.0	9.8
20	10.9	13.9	9.4	9.4	6.6	7.7	6.5	9.7	3.6	5.4	11.5	15.0	7.0	7.9	9.4	11.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.27 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity										By size											
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant													
	1	t-1	2	t	3	t-1	4	t	5	t-1	6	t	7	t-1	8	t	9	t-1	10	t	11	t-1	12	t
08		22.9		27.8		15.1		18.6		17.2		27.3		8.6		10.7		7.5		7.4		23.0		27.4
09		28.8		22.3		18.6		18.5		26.5		29.0		10.2		9.2		7.6		7.0		28.5		21.5
10		22.3		21.3		18.7		18.0		34.8		23.3		9.2		8.3		6.9		5.0		21.4		21.1
11		21.4		23.9		18.6		20.8		20.7		19.6		8.3		9.6		5.0		3.6		21.3		23.7
12		23.2		24.2		20.5		18.4		17.9		20.8		9.7		10.6		3.5		2.6		23.3		24.2
13		22.8		22.4		18.8		17.0		18.7		22.7		10.5		10.4		5.1		5.0		22.8		22.5
14		21.4		22.4		16.8		17.0		13.6		15.6		11.0		10.5		2.1		2.5		21.4		22.5
15		22.5		19.3		17.1		15.8		15.3		8.1		10.4		8.0		2.8		2.5		22.5		19.3
16		18.5		15.4		15.6		12.9		8.3		6.7		8.0		4.8		3.1		2.2		18.6		15.4
17		15.3		13.6		13.0		12.8		6.6		6.9		4.8		4.4		2.4		2.0		15.4		13.7
18		13.5		12.3		12.8		11.6		6.8		6.8		4.2		3.3		1.8		1.8		13.6		12.3
19		12.3		11.5		11.5		8.3		6.8		8.0		3.3		4.1		1.8		1.8		12.4		11.6
20		11.4		15.2		8.4		8.5		7.8		10.9		4.2		5.5		1.7		2.7		11.4		15.3
21		15.1		12.0		8.5		8.1		10.9		7.6		5.1		5.1		2.8		3.7		15.1		12.0
22 Q1		11.7		11.6		8.2		8.5		7.3		6.6		4.6		4.2		3.7		3.7		11.8		11.6
Q2		11.4		10.7		8.6		8.5		6.2		4.8		3.6		3.4		3.7		3.3		11.5		10.7

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.28 Significant ratios: FSI.1 Total debt to equity
Integrated database (CBI)**

% (a) (b)

	Total (b)	Branches of activity								By size			
		Energy	Industry	Services					Other. Of wich: Construction	Large, public enterprises and dep.	Medium- sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7	
07	121.0	85.0	123.9	113.2	109.7	71.6	208.3	113.9	222.5	135.2	113.5	94.9	
08	122.6	95.1	113.3	117.7	114.0	74.4	248.7	118.1	228.2	135.1	104.8	101.5	
09	116.9	101.1	113.3	107.7	117.3	77.8	207.9	102.7	217.7	129.2	102.4	92.9	
10	118.6	98.9	111.8	111.4	122.4	84.9	194.1	106.9	228.3	131.7	108.9	88.4	
11	118.8	97.7	113.0	112.7	125.0	110.3	154.7	104.5	235.2	132.2	108.6	87.0	
12	116.8	96.3	118.3	110.9	125.2	111.2	145.9	102.1	228.4	130.3	104.2	85.8	
13	113.7	92.2	121.6	109.4	126.0	111.7	142.8	99.8	200.1	127.8	97.7	83.6	
14	107.8	85.9	117.6	105.3	121.6	110.0	146.6	95.3	173.0	119.3	93.3	81.8	
15	103.5	89.1	114.6	99.3	119.8	105.0	127.3	89.3	168.0	114.7	89.7	78.0	
16	99.7	92.1	113.3	94.1	119.1	99.8	119.5	83.4	163.6	110.3	87.5	74.6	
17	93.9	89.7	109.9	87.7	117.3	98.2	115.8	75.5	149.7	102.5	87.0	72.1	
18	88.0	80.0	104.3	83.9	113.6	92.4	127.7	71.4	126.2	94.8	85.7	69.1	
19	85.9	80.9	100.6	81.7	101.3	88.7	125.8	71.9	121.8	92.8	82.8	66.9	
20	86.8	82.5	98.6	83.2	104.2	99.6	139.8	71.7	121.1	93.7	82.8	68.3	
21	93.6	...	...	...	...	...	...	...	...	...	...	...
22	104.2	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.29 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

% (a) (b)

Total (b)	Branches of activity									By size		
	Energy	Industry	Services						Other. Of wich: Construction	Large	Medium- sized	Small
			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.5	11.4	16.1	13.1	12.4	5.8	43.3	11.9	16.0	16.2	13.2	7.8
08	11.8	11.8	10.8	12.4	9.8	4.3	53.1	12.2	10.9	14.7	9.4	5.5
09	8.5	10.9	6.2	8.9	7.8	2.8	43.2	8.4	6.9	11.2	6.8	3.2
10	8.4	9.9	8.3	8.9	8.6	3.5	37.9	8.4	2.5	11.1	6.6	2.6
11	7.9	8.9	8.6	8.4	8.6	4.1	28.5	7.7	1.1	10.6	6.4	2.1
12	7.2	10.0	8.4	7.2	7.2	4.2	24.0	6.5	-1.1	9.8	6.3	1.5
13	7.3	9.7	8.3	7.4	8.6	5.2	22.7	6.3	-0.7	9.8	6.7	1.9
14	7.7	7.2	9.6	8.1	9.2	6.4	18.4	7.2	1.5	9.7	8.3	2.8
15	8.0	8.3	12.3	7.8	11.2	7.5	17.1	6.2	1.0	9.6	9.7	3.9
16	8.7	9.5	13.5	8.3	12.9	8.3	18.9	6.2	1.1	10.3	10.8	4.5
17	9.0	8.9	13.8	8.6	13.2	9.1	19.0	6.5	2.7	10.3	11.0	5.1
18	8.9	8.5	12.9	8.7	13.7	9.3	18.0	6.7	4.4	10.1	10.7	5.2
19	9.2	9.6	11.5	9.1	11.8	9.1	18.4	7.7	5.7	10.7	9.9	4.9
20	6.3	8.5	7.6	5.9	6.4	-0.3	12.0	6.1	4.6	7.2	7.8	3.4
21	6.8	...	...	...	...	...	...	...	...	...	...	...
22	10.1	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

$$R1 = [(27+29)/(10-14-17)]*100$$

$$R2 = [27/(13+16)]*100$$

$$R3 = (29/11)*100$$

$$R4 = R1 - R2$$

$$R5 = (24/18)*100$$

$$E1 = [(13+16)/(10-14-17)]*100$$

$$E2 = (13+16)/(24+25)*100$$

$$\text{Interest burden} = [27/(24+25)]*100$$

A. BALANCE SHEET

1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT

(See rates of change in Tables 15.1 to 15.6)

18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17

a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27

a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soundness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 16 HOUSEHOLDS AND NPISHS

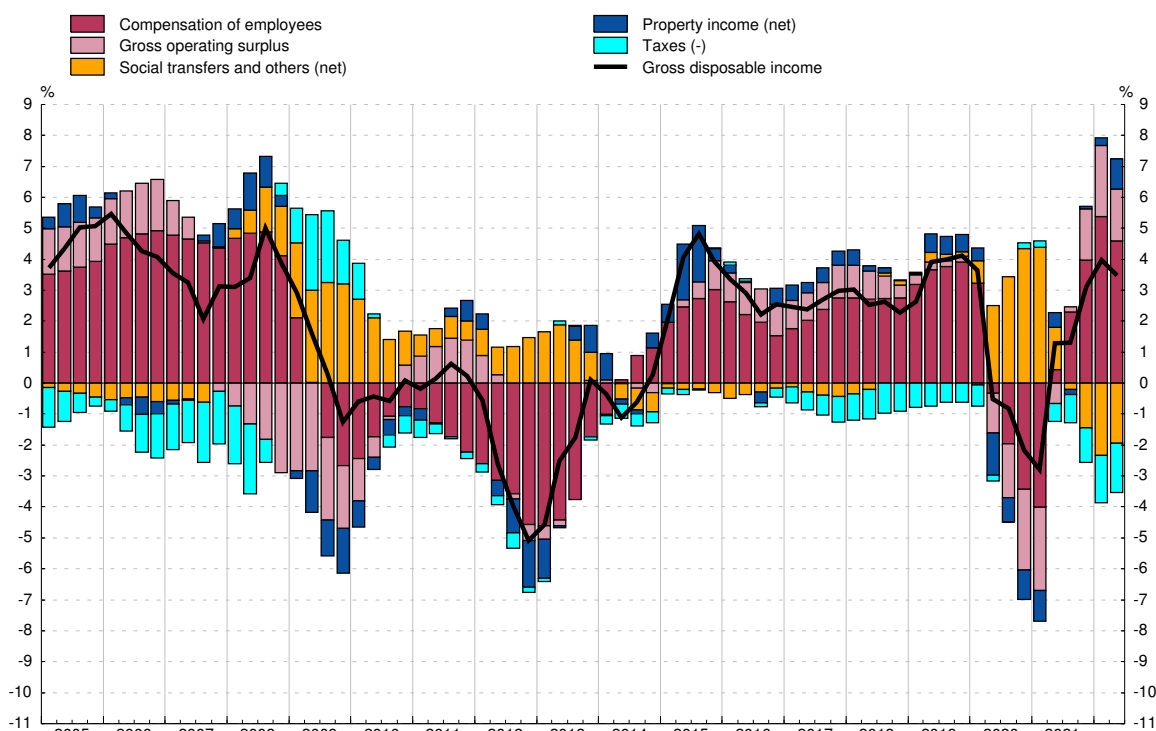
16. HOUSEHOLDS AND NPISHs

16.1 Gross national disposable income. Components

EUR millions (col.1 to 8), euros (col.9 to 14) and % (col. 15 y 16)

	Gross disposable income (GDI) 1=2to5-6to8	Resources (R)				Uses (U)			Gross disposable income per capita (4-quarter cumulated) (a)						Annual percentage change (4-q cum.)	
		Compensation of employees	Gross operating surplus (GOS)	Property income	Social benefits and other current transfers	Taxes	Property income	Social contributions and other current transfers	Total 9=10to13-14	Compensation of employees	GOS	Property income (net) R-U	Social transfers and others (net) R-U	Taxes	GDI	GDI per capita
17	722 953	526 002	205 623	47 152	265 883	93 681	5 422	222 604	15 516	11 289	4 413	896	929	2 011	11,3	3,0
18	743 554	548 166	209 613	46 869	279 785	100 691	4 890	235 298	15 869	11 699	4 474	896	949	2 149	12,2	2,3
19	780 912	581 867	212 694	51 909	298 149	106 149	5 451	252 107	16 521	12 310	4 500	983	974	2 246	18,0	4,1
20	765 671	557 979	193 422	43 308	331 951	105 250	4 170	251 569	16 162	11 778	4 083	826	1 697	2 222	2,3	-2,2
21	789 318	588 104	206 039	43 370	345 940	113 829	3 680	276 626	16 664	12 416	4 350	838	1 463	2 403	2,7	3,1
18 III	170 862	135 650	52 184	8 740	63 240	29 812	1 089	58 051	15 772	11 588	4 465	888	944	2 112	3,1	2,6
18 IV	201 913	145 723	56 228	12 459	80 089	28 906	1 457	62 223	15 869	11 699	4 474	896	949	2 149	2,8	2,3
19 I	175 330	136 320	48 955	9 584	67 073	23 780	1 383	61 439	16 017	11 853	4 477	905	934	2 152	3,3	2,6
19 II	218 466	148 277	53 644	20 645	79 834	20 057	1 227	62 650	16 294	12 030	4 485	984	975	2 180	4,7	3,9
19 III	177 607	143 311	52 676	8 704	67 711	31 282	1 220	62 293	16 401	12 166	4 486	978	978	2 206	4,9	4,0
19 IV	209 509	153 959	57 419	12 976	83 531	31 030	1 621	65 725	16 521	12 310	4 500	983	974	2 246	5,0	4,1
20 I	180 225	140 222	47 793	9 018	71 765	24 730	1 264	62 579	16 600	12 374	4 469	972	1 048	2 262	4,5	3,6
20 II	200 181	130 328	44 986	10 179	91 912	17 755	787	58 682	16 210	11 992	4 285	760	1 386	2 213	0,1	-0,5
20 III	180 507	137 868	49 123	12 445	75 948	31 227	603	63 047	16 267	11 874	4 208	852	1 544	2 212	-0,4	-0,8
20 IV	204 758	149 561	51 520	11 666	92 326	31 538	1 516	67 261	16 162	11 778	4 083	826	1 697	2 222	-2,0	-2,2
21 I	178 639	138 319	45 434	7 773	80 183	25 268	719	67 083	16 138	11 745	4 035	812	1 780	2 234	-2,8	-2,8
21 II	212 695	146 231	51 991	11 404	93 716	21 314	716	68 617	16 417	12 092	4 187	840	1 610	2 312	1,2	1,3
21 III	183 578	146 117	51 666	12 082	76 846	33 724	838	68 571	16 480	12 264	4 240	827	1 512	2 364	1,2	1,3
21 IV	214 406	157 437	56 948	12 111	95 195	33 523	1 407	72 355	16 664	12 416	4 350	838	1 463	2 403	3,1	3,1
22 I	183 930	147 027	47 870	8 594	80 244	28 907	857	70 041	16 780	12 603	4 402	853	1 403	2 481	4,0	4,0
22 II	223 727	157 341	54 549	18 954	92 838	25 589	1 288	73 078	16 989	12 820	4 450	999	1 288	2 567	3,7	3,5

GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its components (4-quarter cumulated)

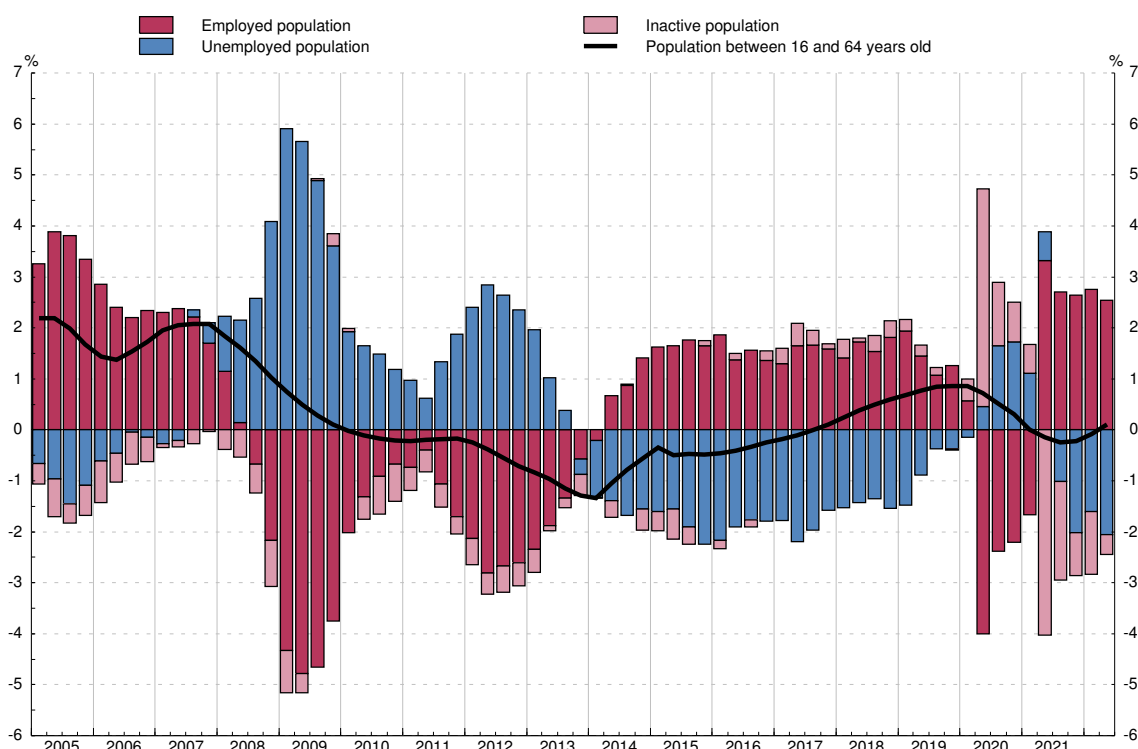


SOURCE: NA (INE).

a. The reference population is shown in Table 16.2 col. 1.

Thousands of people (col.1 to 6), amounts (col.7 and 8) and % (col.9 to 15)

	Population		Labour force				Compensation of employees (4-q cum.)			Working age population and its components. Annual percentage change				Employment rate 14=4/2	Unemployment rate 15=6/3
	Total of which:	Between 16 and 64	Total	Employed of which:	Unemployed	Total (EUR millions)	By average for employees 4-q cum.		Total	Due to employed population	Due to unemployed population	Due to inactive population			
							Total (euros)	Annual percentage change							
1	2	3	4	5	6	7	8	9	10	11	12	13			
17	46 593	30 078	22 765	18 998	15 923	3 767	526 002	33 471	0,8	0,1	1,6	-1,6	0,1	63,2	16,6
18	46 855	30 259	22 869	19 565	16 454	3 304	548 166	33 766	0,9	0,6	1,8	-1,5	0,3	64,7	14,5
19	47 268	30 520	23 159	19 967	16 846	3 192	581 867	34 904	3,4	0,9	1,3	-0,4	-0,0	65,4	13,8
20	47 374	30 615	23 064	19 344	16 242	3 720	557 979	34 638	-0,8	0,3	-2,2	1,7	0,8	63,2	16,1
21	47 366	30 546	23 289	20 185	16 974	3 104	588 104	35 373	2,1	-0,2	2,6	-2,0	-0,8	66,1	13,3
18 III	46 746	30 198	22 854	19 528	16 434	3 326	541 691	33 642	0,7	0,5	1,5	-1,4	0,3	64,7	14,6
IV	46 855	30 259	22 869	19 565	16 454	3 304	548 166	33 766	0,9	0,6	1,8	-1,5	0,3	64,7	14,5
19 I	46 957	30 320	22 825	19 471	16 358	3 354	556 567	33 988	1,4	0,7	1,9	-1,5	0,2	64,2	14,7
II	47 047	30 384	23 036	19 805	16 688	3 231	565 970	34 336	2,4	0,8	1,4	-0,9	0,2	65,2	14,0
III	47 150	30 454	23 089	19 874	16 790	3 214	573 631	34 614	2,9	0,8	1,1	-0,4	0,2	65,3	13,9
IV	47 268	30 520	23 159	19 967	16 846	3 192	581 867	34 904	3,4	0,9	1,3	-0,4	-0,0	65,4	13,8
20 I	47 337	30 579	22 994	19 681	16 560	3 313	585 769	35 032	3,1	0,9	0,6	-0,1	0,4	64,4	14,4
II	47 350	30 604	21 975	18 607	15 527	3 368	567 820	34 558	0,6	0,7	-4,0	0,5	4,3	60,8	15,3
III	47 362	30 608	22 900	19 177	16 108	3 723	562 377	34 586	-0,1	0,5	-2,4	1,7	1,2	62,7	16,3
IV	47 374	30 615	23 064	19 344	16 242	3 720	557 979	34 638	-0,8	0,3	-2,2	1,7	0,8	63,2	16,1
21 I	47 347	30 583	22 861	19 207	16 104	3 654	556 076	34 765	-0,8	0,0	-1,7	1,1	0,6	62,8	16,0
II	47 304	30 560	23 216	19 672	16 507	3 544	571 979	35 220	1,9	-0,1	3,3	0,6	-4,0	64,4	15,3
III	47 310	30 535	23 448	20 031	16 917	3 417	580 228	35 288	2,0	-0,2	2,7	-1,0	-1,9	65,6	14,6
IV	47 366	30 546	23 289	20 185	16 974	3 104	588 104	35 373	2,1	-0,2	2,6	-2,0	-0,8	66,1	13,3
22 I	47 355	30 556	23 259	20 085	16 929	3 175	596 812	35 458	2,0	-0,1	2,8	-1,6	-1,2	65,7	13,7
II	47 421	30 591	23 387	20 468	17 304	2 919	607 922	35 695	1,4	0,1	2,5	-2,0	-0,4	66,9	12,5

WORKING AGE POPULATION (between 16 and 64 years old)
Annual percentage change and its contributions

SOURCE: EAPS and NA (INE).

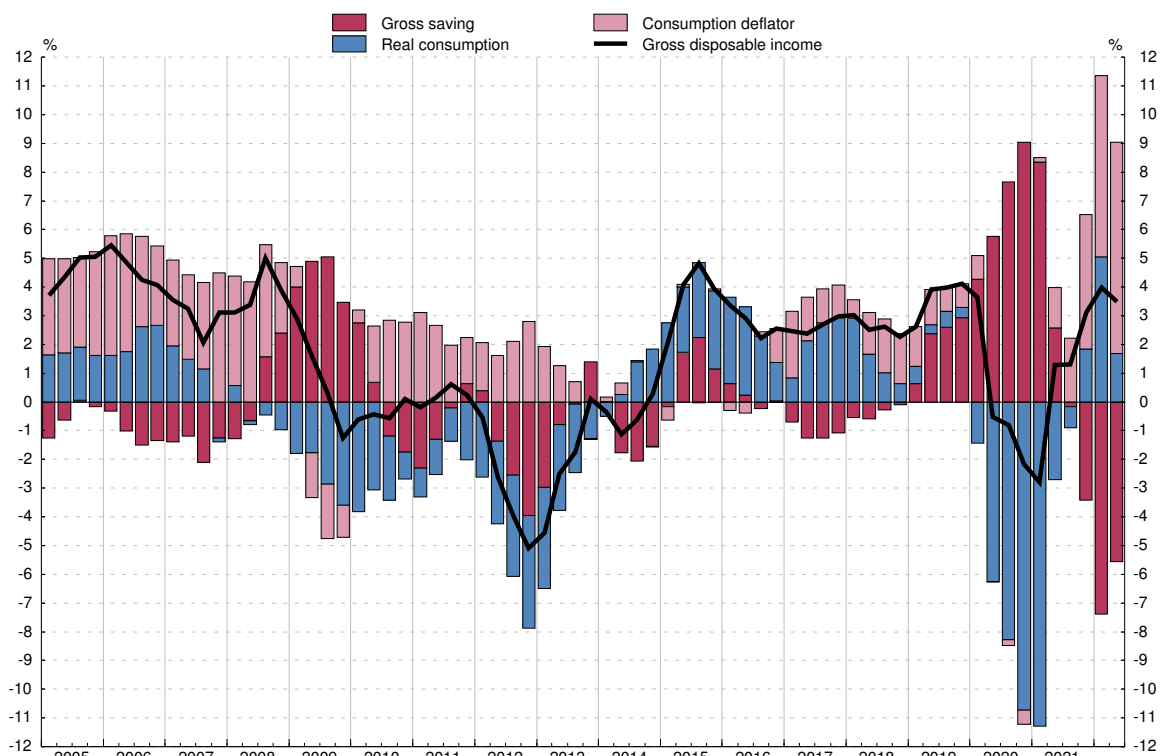
16. HOUSEHOLDS AND NPISHs

16.3 Gross disposable income. Uses

EUR millions (col. 1 to 5) and euros (col. 6 to 10)

	Gross disposable income (GDI) 1=2+3	Uses				Gross disposable income per capita (4-q cum.) (a)				
		Consumption 2	Gross saving			Total 6=7+8	Uses			
			Total 3	Consumption of fixed capital (b) 4	Net saving 5=3-4		Consumption 7	Gross saving		
								Total 8	Consumption fixed cap.(b) 9	Net saving 10=8-9
17	722 953	681 168	41 785	30 437	11 348	15 516	14 620	897	653	244
18	743 554	702 305	41 249	31 344	9 905	15 869	14 989	880	669	211
19	780 912	717 288	63 624	33 035	30 589	16 521	15 175	1 346	699	647
20	765 671	631 128	134 543	34 626	99 917	16 162	13 322	2 840	731	2 109
21	789 318	680 980	108 338	36 570	71 768	16 664	14 377	2 287	772	1 515
18 III	170 862	172 951	-2 089	7 870	-9 959	15 772	14 927	845	666	179
IV	201 913	178 795	23 118	7 927	15 191	15 869	14 989	880	669	211
19 I	175 330	181 974	-6 644	8 156	-14 800	16 017	15 042	975	676	299
II	218 466	175 339	43 127	8 222	34 905	16 294	15 071	1 222	684	539
III	177 607	178 009	-402	8 297	-8 699	16 401	15 146	1 256	691	564
IV	209 509	181 966	27 543	8 360	19 183	16 521	15 175	1 346	699	647
20 I	180 225	171 953	8 272	8 527	-255	16 600	14 941	1 659	706	953
II	200 181	133 233	66 948	8 612	58 336	16 210	14 048	2 162	714	1 448
III	180 507	164 333	16 174	8 704	7 470	16 267	13 755	2 511	722	1 789
IV	204 758	161 609	43 149	8 783	34 366	16 162	13 322	2 840	731	2 109
21 I	178 639	160 768	17 871	9 015	8 856	16 138	13 094	3 044	742	2 303
II	212 695	167 894	44 801	9 100	35 701	16 417	13 838	2 579	753	1 826
III	183 578	171 879	11 699	9 190	2 509	16 480	13 996	2 484	763	1 721
IV	214 406	180 439	33 967	9 265	24 702	16 664	14 377	2 287	772	1 515
22 I	183 930	186 660	-2 730	9 469	-12 199	16 780	14 927	1 853	782	1 071
II	223 727	187 667	36 060	9 548	26 512	16 989	15 323	1 666	790	876

USES OF THE GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: NA (INE).

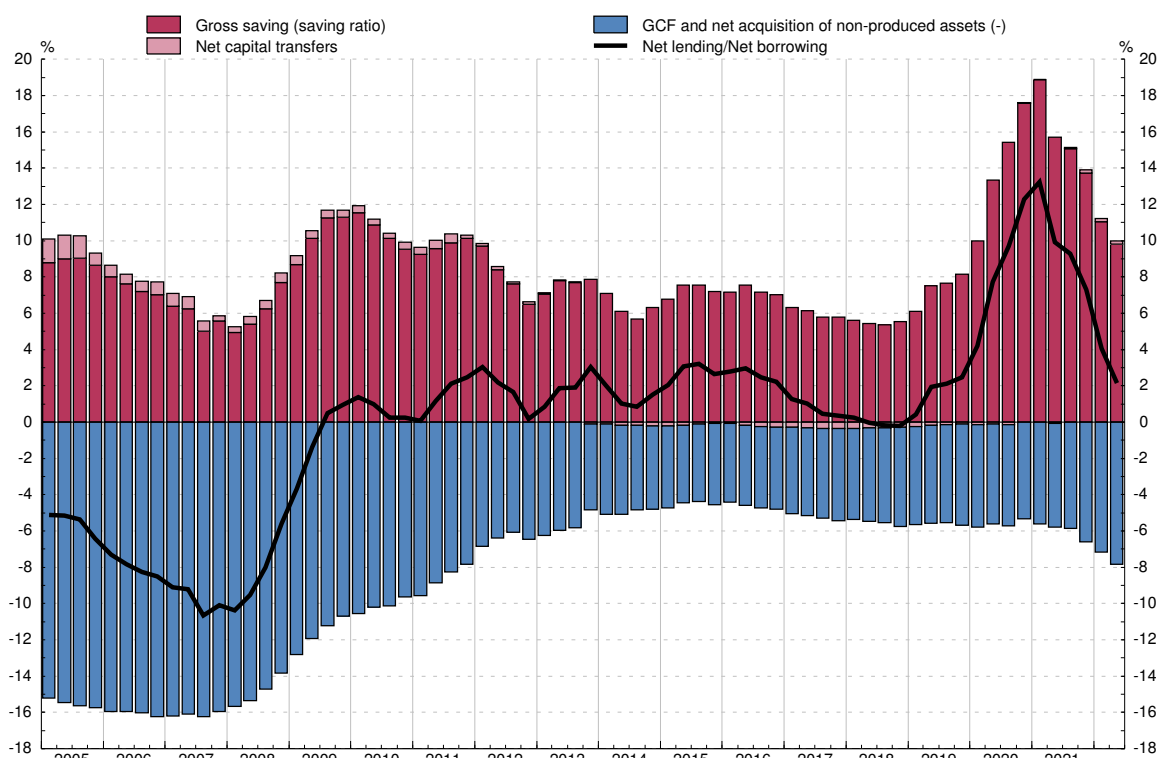
a. The reference population is shown in Table 16.2 col. 1.

b. Loss of value of fixed assets (specially dwellings) due to use and obsolescence.

EUR millions (col. 1 to 5) and % (col. 6 to 10)

	Net lending/ Net borrowing	Resources		Uses		Capital account (% GDI, 4-quarter cumulated)					
		Gross saving	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)	Net lending/ Net borrowing	Resources		Uses		
							Gross saving (saving rate)	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)	
1=2+3-4-5	2	3	4	5	6=7+8-9-10	7	8	9	10		
17	2 417	41 785	-2 586	37 660	-878	3,1	24,0	-1,3	20,1	-0,5	
18	-1 483	41 249	-2 069	41 031	-368	-0,2	21,9	-1,3	21,2	-0,3	
19	19 295	63 624	-906	44 143	-720	7,0	29,4	-0,7	22,1	-0,3	
20	93 973	134 543	191	41 802	-1 041	33,9	56,3	-0,4	22,5	-0,5	
21	57 636	108 338	1 454	53 686	-1 530	39,7	63,4	0,2	24,5	-0,7	
18 ///	-13 643	-2 089	-696	10 915	-57	-0,2	5,4	-0,3	5,3	-0,1	
IV	9 883	23 118	-95	13 373	-233	-0,2	5,5	-0,3	5,5	-0,0	
19 /	-15 241	-6 644	-225	8 414	-42	0,4	6,1	-0,2	5,5	-0,0	
II	33 826	43 127	-335	9 166	-200	1,9	7,5	-0,2	5,5	-0,1	
III	-12 080	-402	-351	11 467	-140	2,1	7,7	-0,1	5,5	-0,1	
IV	12 790	27 543	5	15 096	-338	2,5	8,1	-0,1	5,7	-0,1	
20 /	-1 608	8 272	-484	9 592	-196	4,2	10,0	-0,1	5,8	-0,1	
II	60 116	66 948	-122	9 945	-235	7,7	13,3	-0,1	5,6	-0,1	
III	3 562	16 174	-531	12 306	-225	9,7	15,4	-0,1	5,7	-0,1	
IV	31 903	43 149	1 328	12 959	-385	12,3	17,6	0,0	5,5	-0,1	
21 /	5 628	17 871	-621	11 944	-322	13,2	18,9	0,0	5,8	-0,2	
II	35 841	44 801	-850	8 574	-464	9,9	15,7	-0,1	5,9	-0,2	
III	-954	11 699	628	13 571	-290	9,3	15,1	0,1	6,0	-0,2	
IV	17 121	33 967	2 297	19 597	-454	7,3	13,7	0,2	6,8	-0,2	
22 /	-19 897	-2 730	-701	16 509	-43	4,0	11,0	0,2	7,3	-0,2	
II	21 114	36 060	-727	14 366	-147	2,2	9,8	0,2	7,9	-0,1	

NET LENDING/NET BORROWING
Percentage of GDI and its components (4-quarter cumulated)



SOURCE: NA (INE).

a. Includes land, valuable assets and intangible assets.

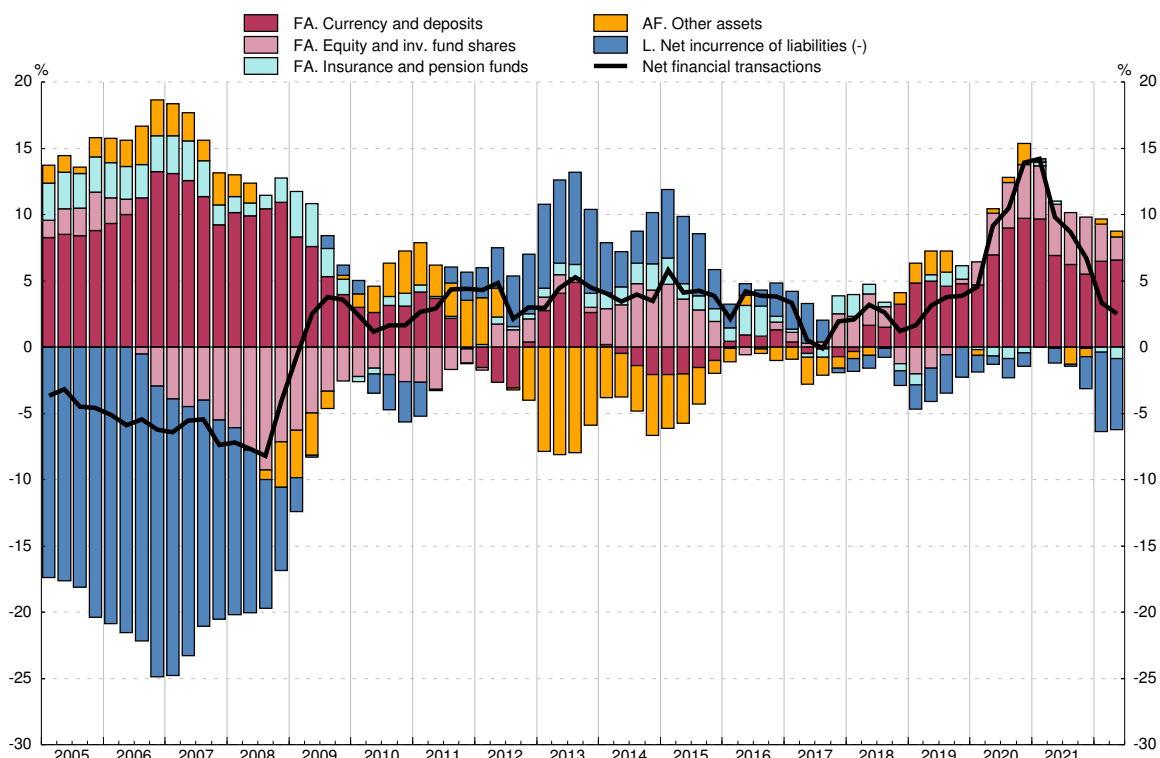
16. HOUSEHOLDS AND NPISHs

16.5 Financial transactions account

EUR millions (col.1 to 7) and % (col.8 to 14)

	Net financial transactions		Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)		Financial transactions account (% GDI, 4-quarter cumulated)						
	1=2-6	2	Main financial assets			6	of which:	8=9-13	9	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)	
			3	4	5		7			10	11	12	13	14	
															Total	Currency and deposits	Equity and investment fund shares	Insurance and pension funds	Total	Loans
17	13 992	16 415	-5 327	18 243	9 589	2 423	-3 960	1,9	2,3	-0,7	2,5	1,3	0,3	-0,5	
18	9 059	17 509	23 945	-9 282	-3 893	8 450	1 406	1,2	2,4	3,2	-1,2	-0,5	1,1	0,2	
19	30 358	47 874	37 393	2 738	7 882	17 517	573	3,9	6,1	4,8	0,4	1,0	2,2	0,1	
20	106 453	114 390	74 266	31 149	-3 284	7 937	-3 808	13,9	14,9	9,7	4,1	-0,4	1,0	-0,5	
21	52 888	71 832	43 575	33 889	-900	18 944	6 870	6,7	9,1	5,5	4,3	-0,1	2,4	0,9	
18 III	-15 741	-27 782	-10 706	-4 058	-3 645	-12 041	-6 290	2,6	3,3	1,5	1,6	0,3	0,7	0,4	
IV	4 845	17 847	17 881	-6 815	-897	13 002	-1 057	1,2	2,4	3,2	-1,2	-0,5	1,1	0,2	
19 I	9 579	13 056	8 482	-2 507	2 950	3 477	-682	1,6	3,5	4,8	-2,0	-0,9	1,8	0,2	
II	25 415	40 213	22 638	1 117	5 181	14 799	10 617	3,1	5,7	5,0	-1,6	0,5	2,5	0,3	
III	-10 702	-19 539	-13 278	3 705	971	-8 837	-9 152	3,8	6,7	4,6	-0,6	1,1	2,9	-0,0	
IV	6 066	14 144	19 550	422	-1 219	8 078	-210	3,9	6,1	4,8	0,4	1,0	2,2	0,1	
20 I	15 068	10 795	7 908	8 566	-6 514	-4 273	-3 468	4,6	5,8	4,7	1,8	-0,2	1,2	-0,3	
II	59 831	69 849	39 226	11 333	1 759	10 019	6 278	9,2	9,8	7,0	3,1	-0,7	0,6	-0,9	
III	-85	-2 638	2 609	6 077	-741	-2 553	-7 885	10,5	12,0	9,0	3,4	-0,9	1,5	-0,7	
IV	31 639	36 383	24 522	5 173	2 212	4 744	1 267	13,9	14,9	9,7	4,1	-0,4	1,0	-0,5	
21 I	17 069	3 249	7 685	7 900	-1 003	-13 821	-2 267	14,2	14,0	9,7	4,0	0,3	-0,2	-0,3	
II	27 694	47 660	18 803	11 041	1 199	19 966	14 962	9,8	10,9	6,9	3,9	0,2	1,1	0,8	
III	-8 390	-18 083	-2 320	6 507	-2 438	-9 693	-8 116	8,7	8,9	6,2	3,9	-0,0	0,2	0,7	
IV	16 515	39 007	19 407	8 441	1 343	22 492	2 291	6,7	9,1	5,5	4,3	-0,1	2,4	0,9	
22 I	-9 364	5 484	15 500	-3 785	-2 965	14 848	653	3,3	9,3	6,5	2,8	-0,4	6,0	1,2	
II	21 377	37 175	20 535	2 742	-2 743	15 798	14 607	2,5	7,9	6,6	1,7	-0,8	5,4	1,2	

NET FINANCIAL TRANSACTIONS
Percentage of GDI and its components (4-quarter cumulated)

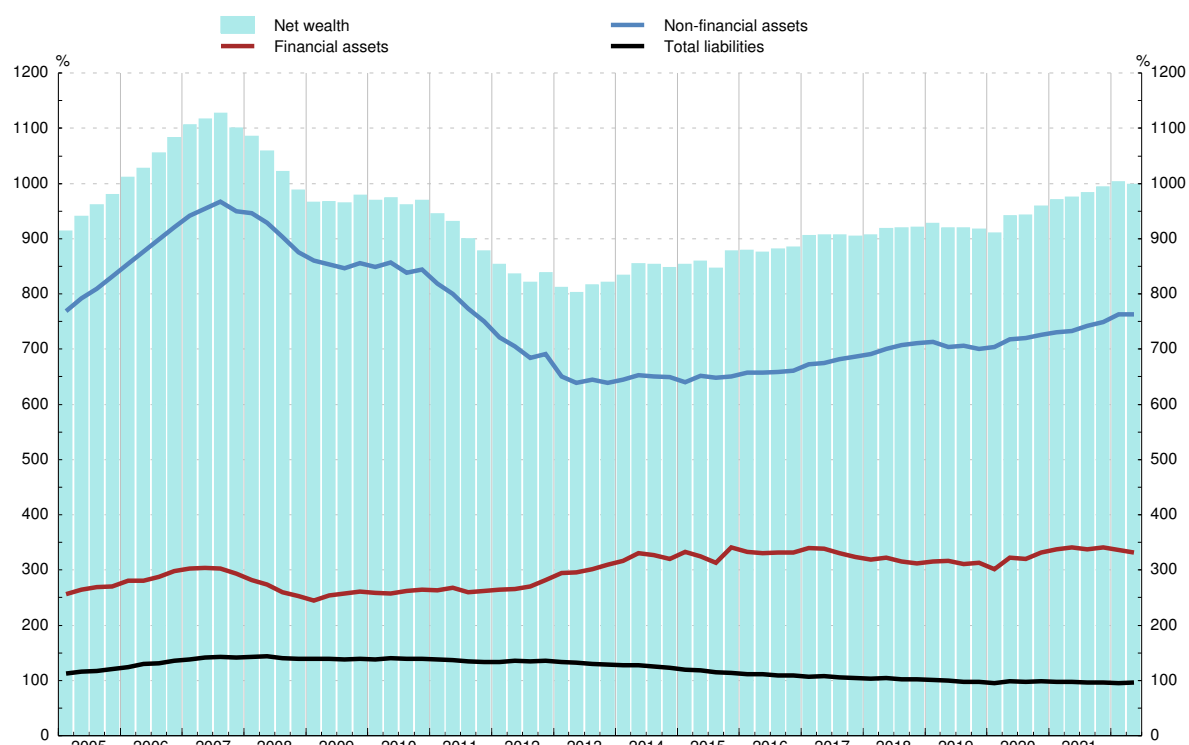


SOURCE: FASE (BE).

EUR billions (col. 1 to 6) and % (col. 7 to 12)

	Wealth						Wealth (% GDI, 4-quarter cumulated)					
	Net wealth		Gross wealth			Liabilities	Net wealth		Gross wealth			Liabilities
	of which:		Total	Real estate assets (a)	Financial assets		of which:		Total	Real estate assets	Financial assets	
	1=3-6	2=5-6				3=4+5	4	5				6	7=9-12	8=11-12	9=10+11	10	11	12
17	6 540	1 580	7 297	4 960	2 337	757	904,7	218,6	1 009,3	686,1	323,3	104,7
18	6 848	1 564	7 605	5 284	2 321	757	921,0	210,3	1 022,8	710,6	312,2	101,8
19	7 159	1 686	7 916	5 473	2 443	757	916,7	215,9	1 013,7	700,8	312,9	97,0
20	7 342	1 787	8 092	5 555	2 538	751	958,9	233,4	1 056,9	725,5	331,4	98,0
21	7 844	1 934	8 605	5 910	2 695	761	993,8	245,0	1 090,2	748,8	341,4	96,5
18 III	6 784	1 567	7 540	5 217	2 323	756	920,1	212,5	1 022,7	707,6	315,1	102,6
18 IV	6 848	1 564	7 605	5 284	2 321	757	921,0	210,3	1 022,8	710,6	312,2	101,8
19 I	6 979	1 615	7 735	5 364	2 371	756	928,0	214,7	1 028,5	713,2	315,2	100,5
19 II	7 050	1 656	7 818	5 394	2 423	768	919,7	216,0	1 019,8	703,7	316,1	100,1
19 III	7 107	1 650	7 863	5 457	2 406	756	919,1	213,4	1 016,8	705,6	311,1	97,7
19 IV	7 159	1 686	7 916	5 473	2 443	757	916,7	215,9	1 013,7	700,8	312,9	97,0
20 I	7 156	1 621	7 907	5 535	2 372	750	910,7	206,3	1 006,2	704,4	301,8	95,5
20 II	7 225	1 717	7 982	5 507	2 474	757	941,3	223,8	1 039,9	717,5	322,4	98,6
20 III	7 263	1 716	8 012	5 547	2 464	749	942,7	222,7	1 039,9	720,1	319,9	97,2
20 IV	7 342	1 787	8 092	5 555	2 538	751	958,9	233,4	1 056,9	725,5	331,4	98,0
21 I	7 417	1 832	8 160	5 585	2 574	743	970,7	239,7	1 067,9	731,0	336,9	97,2
21 II	7 577	1 888	8 338	5 689	2 649	761	975,7	243,2	1 073,6	732,5	341,1	97,9
21 III	7 663	1 880	8 415	5 783	2 632	752	982,9	241,1	1 079,3	741,7	337,6	96,5
21 IV	7 844	1 934	8 605	5 910	2 695	761	993,8	245,0	1 090,2	748,8	341,4	96,5
22 I	7 973	1 914	8 732	6 059	2 673	759	1 003,4	240,9	1 098,9	762,5	336,4	95,5
22 II	8 042	1 895	8 815	6 147	2 668	773	998,2	235,2	1 094,2	763,0	331,1	96,0

WEALTH
Percentage of GDI (4-quarter cumulated)



SOURCE: FASE (BE).

a. Estimated by BE. Includes only dwellings.

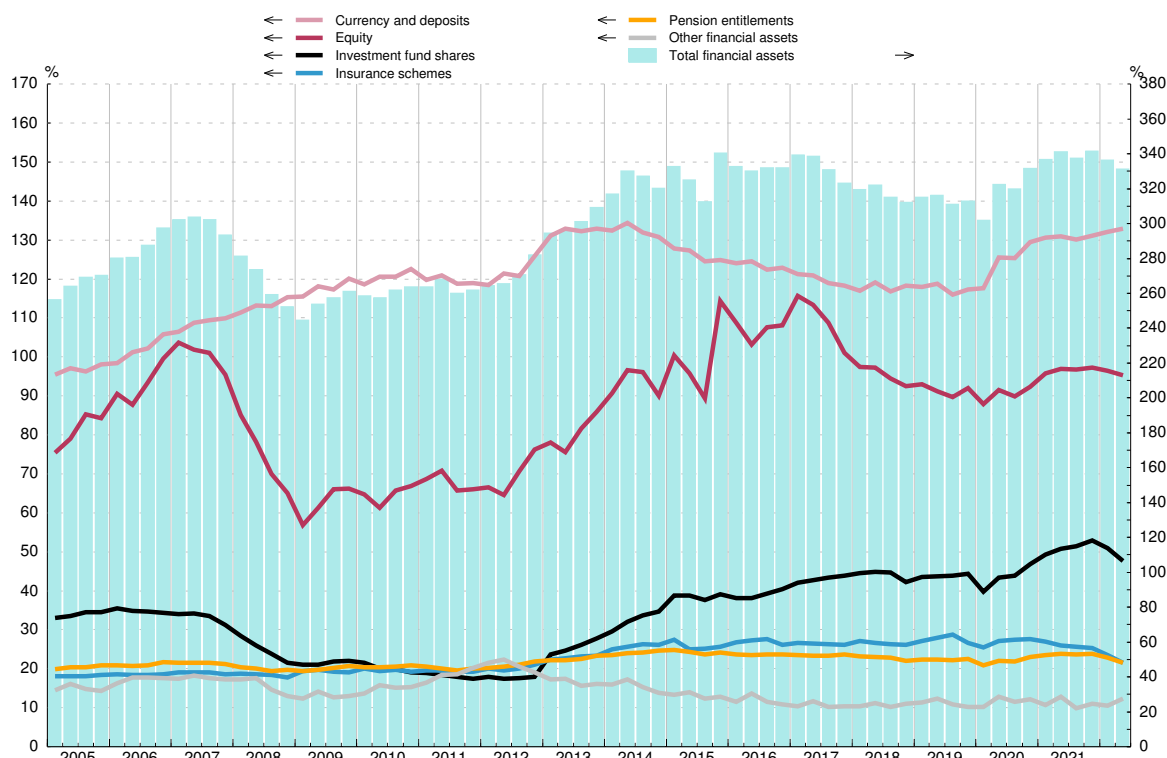
16. HOUSEHOLDS AND NPISHs

16.7 Financial assets

EUR millions (col.1 to 6) and % (col.7 to 12)

	Financial assets						Financial assets (% GDI, 4-quarter cumulated)					
	Total	Main financial assets					Total	Main financial assets				
		Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes		Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes
1	2	3	4	5	6	7	8	9	10	11	12	
17	2 337 023	855 198	316 569	730 014	170 931	189 352	323,3	118,3	43,8	101,0	23,6	26,2
18	2 321 123	879 143	314 005	687 958	164 096	194 067	312,2	118,2	42,2	92,5	22,1	26,1
19	2 443 318	916 536	346 301	718 397	175 317	207 452	312,9	117,4	44,3	92,0	22,5	26,6
20	2 537 642	990 801	358 651	706 722	176 345	211 466	331,4	129,4	46,8	92,3	23,0	27,6
21	2 694 895	1 034 376	418 177	767 359	188 423	199 490	341,4	131,0	53,0	97,2	23,9	25,3
18 III	2 323 478	861 262	329 345	696 518	168 065	193 727	315,1	116,8	44,7	94,5	22,8	26,3
IV	2 321 123	879 143	314 005	687 958	164 096	194 067	312,2	118,2	42,2	92,5	22,1	26,1
19 I	2 371 011	887 625	328 034	698 820	167 575	204 160	315,2	118,0	43,6	92,9	22,3	27,1
II	2 423 492	910 263	334 714	698 394	170 923	214 341	316,1	118,7	43,7	91,1	22,3	28,0
III	2 405 930	896 986	338 561	693 260	171 586	222 320	311,1	116,0	43,8	89,6	22,2	28,7
IV	2 443 318	916 536	346 301	718 397	175 317	207 452	312,9	117,4	44,3	92,0	22,5	26,6
20 I	2 371 535	924 443	312 826	690 357	163 767	200 243	301,8	117,6	39,8	87,9	20,8	25,5
II	2 474 489	963 670	332 795	702 753	169 003	208 056	322,4	125,6	43,4	91,6	22,0	27,1
III	2 464 320	966 279	338 264	691 909	168 635	211 036	319,9	125,4	43,9	89,8	21,9	27,4
IV	2 537 642	990 801	358 651	706 722	176 345	211 466	331,4	129,4	46,8	92,3	23,0	27,6
21 I	2 574 329	998 486	376 972	732 271	178 909	205 695	336,9	130,7	49,3	95,8	23,4	26,9
II	2 649 064	1 017 289	394 468	752 676	184 489	201 202	341,1	131,0	50,8	96,9	23,8	25,9
III	2 632 021	1 014 969	401 022	754 620	184 562	199 554	337,6	130,2	51,4	96,8	23,7	25,6
IV	2 694 895	1 034 376	418 177	767 359	188 423	199 490	341,4	131,0	53,0	97,2	23,9	25,3
22 I	2 673 111	1 049 876	404 556	766 451	181 561	187 093	336,4	132,1	50,9	96,5	22,8	23,5
II	2 667 708	1 070 411	383 260	768 289	173 692	172 767	331,1	132,9	47,6	95,4	21,6	21,4

FINANCIAL ASSETS
Percentage of GDI (4-quarter cumulated)

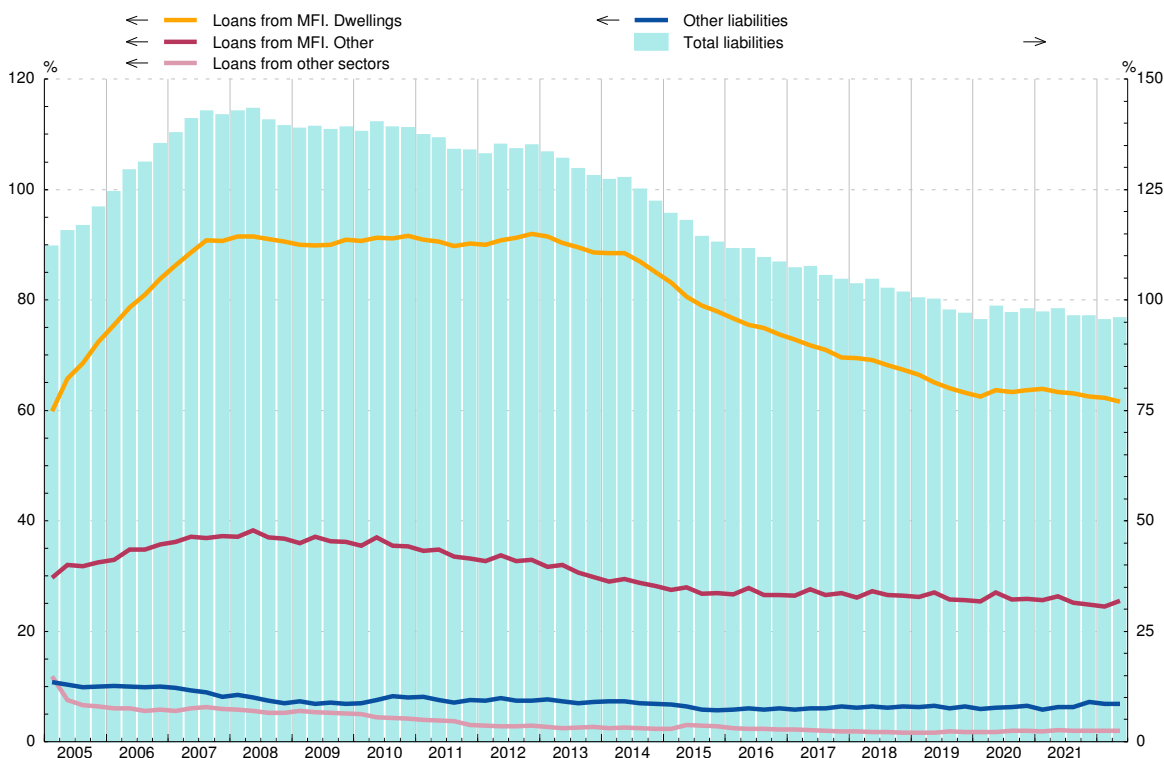


SOURCE: FASE (BE).

EUR millions (col.1 to 9) and % (col.10 to 15)

	Liabilities									Liabilities (% GDI, 4-quarter cumulated)					
	Total of which:	By instrument						By debtor sector		Total 10= 11+15	Loans			Other liabilities 15	
		Long-term 2	Loans of which: from MFI			Other liabilities 7	Households 8	NPISHs 9	Total 11		of which: from MFI				
			Total 4=5+6	Dwellings 5	Other 6						Total 12= 13+14	Dwellings 13	Other 14		
1=3+7	3	4=5+6	5	6	7	8	9	10= 11+15	11	12= 13+14	13	14	15		
17	756 619	683 476	710 808	697 218	503 027	194 191	45 811	751 439	5 180	104,7	98,3	96,4	69,6	26,9	6,3
18	757 095	679 799	709 437	697 420	500 825	196 595	47 658	751 809	5 286	101,8	95,4	93,8	67,4	26,4	6,4
19	757 324	675 304	707 545	694 094	493 568	200 526	49 779	751 808	5 516	97,0	90,6	88,9	63,2	25,7	6,4
20	750 584	669 667	700 753	686 048	487 855	198 193	49 830	744 865	5 718	98,0	91,5	89,6	63,7	25,9	6,5
21	761 305	672 047	704 641	689 459	493 146	196 313	56 665	756 024	5 281	96,5	89,3	87,3	62,5	24,9	7,2
18 III	756 481	682 352	711 377	698 897	503 078	195 819	45 104	751 143	5 338	102,6	96,5	94,8	68,2	26,6	6,1
IV	757 095	679 799	709 437	697 420	500 825	196 595	47 658	751 809	5 286	101,8	95,4	93,8	67,4	26,4	6,4
19 I	755 974	680 179	708 507	696 592	499 675	196 917	47 467	750 954	5 020	100,5	94,2	92,6	66,4	26,2	6,3
II	767 582	682 638	717 984	705 631	498 788	206 843	49 598	762 290	5 292	100,1	93,7	92,1	65,1	27,0	6,5
III	755 509	679 029	708 497	694 251	495 311	198 941	47 012	750 069	5 440	97,7	91,6	89,8	64,1	25,7	6,1
IV	757 324	675 304	707 545	694 094	493 568	200 526	49 779	751 808	5 516	97,0	90,6	88,9	63,2	25,7	6,4
20 I	750 316	673 042	703 844	690 285	491 160	199 125	46 473	744 832	5 484	95,5	89,6	87,8	62,5	25,3	5,9
II	757 048	670 903	709 747	696 106	488 615	207 492	47 301	751 326	5 722	98,6	92,5	90,7	63,7	27,0	6,2
III	748 780	670 532	700 634	685 790	487 772	198 018	48 146	742 947	5 833	97,2	90,9	89,0	63,3	25,7	6,2
IV	750 584	669 667	700 753	686 048	487 855	198 193	49 830	744 865	5 718	98,0	91,5	89,6	63,7	25,9	6,5
21 I	742 713	668 245	698 008	684 210	488 594	195 616	44 705	737 079	5 634	97,2	91,4	89,5	63,9	25,6	5,9
II	760 661	672 749	711 958	696 144	491 343	204 802	48 702	755 156	5 505	97,9	91,7	89,6	63,3	26,4	6,3
III	752 049	672 163	703 084	687 651	491 814	195 836	48 965	746 617	5 433	96,5	90,2	88,2	63,1	25,1	6,3
IV	761 305	672 047	704 641	689 459	493 146	196 313	56 665	756 024	5 281	96,5	89,3	87,3	62,5	24,9	7,2
22 I	758 790	672 779	704 427	689 113	494 854	194 258	54 363	753 601	5 189	95,5	88,7	86,7	62,3	24,4	6,8
II	773 199	675 184	717 644	701 714	496 515	205 200	55 554	767 886	5 313	96,0	89,1	87,1	61,6	25,5	6,9

LIABILITIES
Percentage of GDI (4-quarter cumulated)

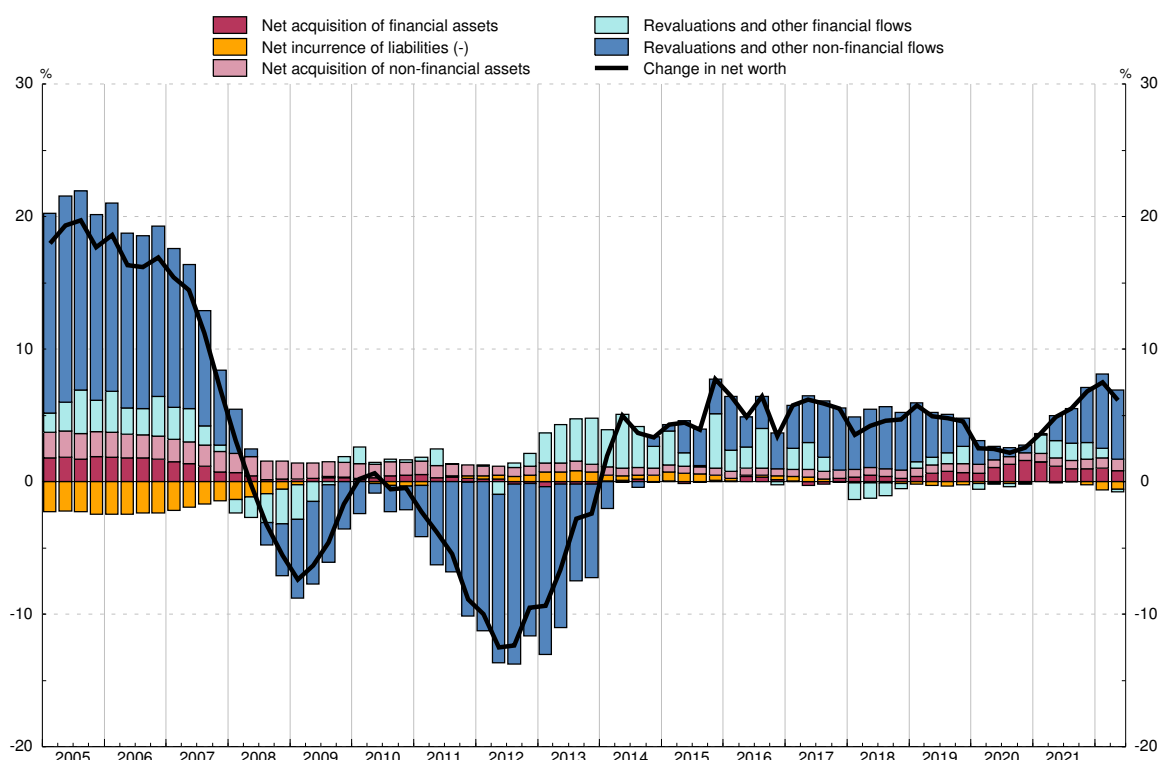


SOURCE: FASE (BE).

EUR millions (col.1 to 6) and % (col.7 to 12)

	Change in net worth 1=2+3-4+5+6	Net transactions			Revaluations and other flows		Change in net worth (% GDI, 4-quarter cumulated)					
		Net acquisition of non-financial assets 2	Net acquisition of financial assets 3	Net in-currence of liabilities 4	Financial 5	Non-financial (a) 6	Total 7=8+9 -10+11+12	Net transactions			Revaluations and other flows	
								Net acquisition of non-financial assets 8	Net acquisition of financial assets 9	Net in-currence of liabilities 10	Financial 11	Non-financial 12
17	342 911	36 782	16 415	2 423	1 327	290 811	200,0	19,6	2,3	0,3	40,1	134,5
18	307 598	40 663	17 509	8 450	-25 435	283 311	149,7	20,8	2,4	1,1	-33,2	153,0
19	310 841	43 423	47 874	17 517	91 608	145 453	175,3	21,8	6,1	2,2	28,1	112,9
20	182 831	40 761	114 390	7 937	-5 388	41 005	89,4	22,1	14,9	1,0	-7,7	36,9
21	502 202	52 156	71 832	18 944	93 643	303 515	194,5	23,8	9,1	2,4	49,8	81,5
18 III	65 577	10 858	-27 782	-12 041	-9 459	79 919	40,5	5,2	3,3	0,7	-8,5	41,2
IV	64 121	13 140	17 847	13 002	-7 813	53 949	41,4	5,5	2,4	1,1	-3,4	38,1
19 I	131 338	8 372	13 056	3 477	41 430	71 957	50,3	5,4	3,5	1,8	4,2	39,1
II	70 877	8 966	40 213	14 799	15 458	21 038	43,3	5,4	5,7	2,5	5,2	29,6
III	56 995	11 327	-19 539	-8 837	5 213	51 157	41,8	5,4	6,7	2,9	7,0	25,6
IV	51 632	14 758	14 144	8 078	29 507	1 301	39,8	5,6	6,1	2,2	11,7	18,6
20 I	-2 641	9 396	10 795	-4 273	-79 843	52 738	22,5	5,7	5,8	1,2	-3,8	16,1
II	68 588	6 710	69 849	10 019	36 391	-34 343	22,7	5,5	9,8	0,6	-1,1	9,2
III	38 263	12 081	-2 638	-2 553	-1 816	28 083	20,2	5,6	12,0	1,5	-2,0	6,2
IV	78 620	12 574	36 383	4 744	39 879	-5 473	23,9	5,3	14,9	1,0	-0,7	5,4
21 I	75 342	11 622	3 249	-13 821	27 488	19 163	34,1	5,6	14,0	-0,2	13,3	1,0
II	160 293	8 110	47 660	19 966	29 093	95 395	45,4	5,7	10,9	1,1	12,2	17,7
III	85 773	13 281	-18 083	-9 693	-41	80 923	51,3	5,8	8,9	0,2	12,4	24,4
IV	180 794	19 143	39 007	22 492	37 103	108 034	63,6	6,6	9,1	2,4	11,9	38,5
22 I	129 034	16 466	5 484	14 848	-9 905	131 836	70,0	7,2	9,3	6,0	7,1	52,4
II	69 005	14 219	37 175	15 798	-41 188	74 598	57,7	7,8	7,9	5,4	-1,7	49,1

CHANGE IN NET WORTH
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: FASE (BE) and NA (INE).

a. Estimated by BE. Includes only dwellings.

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account	Financial account (assets minus liabilities)(a)			Errors and omissions
		Total	Goods and services	Primary and secondary income			Total	Banco de España	Other sectors	
		1=2+3	2	3			4	5=1+4	6=7+8		7	8	9=6-5
18		22 611	32 697	-10 086	5 806	28 417	32 404	-14 249	46 653	3 987
19	P	26 236	36 617	-10 381	4 215	30 451	25 827	15 758	10 069	-4 624
20	P	6 789	16 288	-9 499	5 134	11 923	9 060	-81 875	90 935	-2 863
21	P	11 523	17 922	-6 399	10 912	22 435	23 507	16 026	7 481	1 072
21 J-A	P	4 729	11 947	-7 218	4 191	8 919	6 695	28 089	-21 394	-2 224
22 J-A	A	1 015	10 056	-9 041	6 286	7 300	9 828	32 053	-22 225	2 528
21 May	P	996	1 855	-859	370	1 367	-3 388	-697	-2 691	-4 755
Jun	P	445	1 787	-1 342	899	1 343	3 433	-9	3 443	2 090
Jul	P	2 457	3 405	-948	1 051	3 508	-2 135	3 187	-5 322	-5 643
Aug	P	531	1 292	-761	300	831	3 810	11 357	-7 547	2 979
Sep	P	1 495	2 275	-781	1 650	3 145	3 095	11 880	-8 785	-49
Oct	P	3 531	3 839	-308	749	4 279	7 769	3 610	4 159	3 490
Nov	P	1 649	1 052	597	816	2 465	3 084	-4 987	8 071	618
Dec	P	120	-1 192	1 312	3 507	3 627	2 864	-22 566	25 430	-763
22 Jan	P	-3 093	-2 608	-486	259	-2 835	-10 907	8 914	-19 821	-8 072
Feb	P	-811	542	-1 352	396	-414	3 260	-1 257	4 517	3 674
Mar	P	346	431	-85	832	1 178	7 330	-18 173	25 503	6 152
Apr	P	-422	1 463	-1 885	815	392	4 754	33 231	-28 477	4 362
May	P	3 267	3 774	-507	1 001	4 268	5 392	-18 537	23 929	1 124
Jun	P	500	1 965	-1 464	1 536	2 036	-3 040	10 190	-13 231	-5 076
Jul	A	1 340	3 389	-2 050	950	2 290	-2 146	22 069	-24 215	-4 436
Aug	A	-112	1 100	-1 212	497	385	5 187	-4 384	9 570	4 802

See the definition of the main items in the notes at the end of the chapter.

a. Net acquisitions of assets/liabilities correspond to acquisitions minus sales or amortizations.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.2 Financial account. Summary. Net changes in assets minus net changes in liabilities

EUR millions

		Institutional sectors						Functional categories						BE net position with the Eurosystem	Other BE						
		Total financial account (NCA - NCL)	Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial derivatives excluding BE	Reserves	12			13					
				Total	Other MFIs	General government	Other resident sectors										7	8	9	10	11
1=2+3=	2	4 to 6	4	5	6	7	8	9	10	11	12	13									
18		32 404	-14 249	46 653	63 477	-27 027	10 204	-16 865	15 134	49 435	-1 050	2 182	-9 487	-6 945							
19	P	25 827	15 758	10 069	46 686	-55 046	18 429	7 951	-49 963	59 166	-7 084	674	20 533	-5 450							
20	P	9 060	-81 875	90 935	48 110	-2 206	45 032	17 657	48 602	31 582	-6 905	-346	-102 273	20 744							
21	P	23 507	16 026	7 481	21 114	-49 340	35 707	-16 917	2 423	19 008	2 966	10 315	862	4 849							
21 J-A	P	6 695	28 089	-21 394	9	-49 377	27 973	-14 060	-150	-13 150	5 966	10 981	8 825	8 283							
22 J-A	A	9 828	32 053	-22 225	-11 538	-19 939	9 252	-2 652	34 314	-56 564	2 677	1 871	20 800	9 382							
21 May	P	-3 388	-697	-2 691	-1 584	-2 304	1 197	-3 479	4 032	-4 007	763	177	-2 792	1 918							
Jun	P	3 433	-9	3 443	10 064	-16 712	10 091	-4 651	-13 119	20 829	384	402	-968	557							
Jul	P	-2 135	3 187	-5 322	-12 058	8 362	-1 626	460	5 161	-11 620	678	-278	-1 200	4 666							
Aug	P	3 810	11 357	-7 547	3 833	-11 235	-145	-2 650	277	-6 133	960	10 997	9 231	-8 871							
Sep	P	3 095	11 880	-8 785	-4 568	-9 572	5 355	4 780	-15 954	1 757	631	114	13 376	-1 610							
Oct	P	7 769	3 610	4 159	2 620	-235	1 774	-1 429	17 064	-11 996	521	383	1 252	1 975							
Nov	P	3 084	-4 987	8 071	-5 750	11 965	1 856	-3 800	-439	14 576	-2 267	-1 473	-5 610	2 096							
Dec	P	2 864	-22 566	25 430	28 804	-2 121	-1 253	-2 408	1 902	27 821	-1 885	310	-16 981	-5 895							
22 Jan	P	-10 907	8 914	-19 821	-17 868	213	-2 165	-597	11 621	-31 218	373	546	1 890	6 478							
Feb	P	3 260	-1 257	4 517	7 224	-7 959	5 251	1 202	6 944	-4 939	1 310	-326	-2 804	1 872							
Mar	P	7 330	-18 173	25 503	28 914	-1 926	-1 485	-565	-1 738	26 500	1 306	-206	-16 948	-1 019							
Apr	P	4 754	33 231	-28 477	-40 864	1 875	10 513	1 480	24 211	-55 574	1 406	-118	31 863	1 485							
May	P	5 392	-18 537	23 929	10 840	6 690	6 399	-663	755	22 925	912	345	-18 661	-221							
Jun	P	-3 040	10 190	-13 231	-465	-6 400	-6 366	-933	-8 886	-2 517	-894	-5	10 697	-502							
Jul	A	-2 146	22 069	-24 215	-8 905	-14 277	-1 033	129	2 858	-28 065	863	634	21 405	31							
Aug	A	5 187	-4 384	9 570	9 586	1 845	-1 861	-2 705	-1 451	16 325	-2 599	1 001	-6 643	1 258							

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

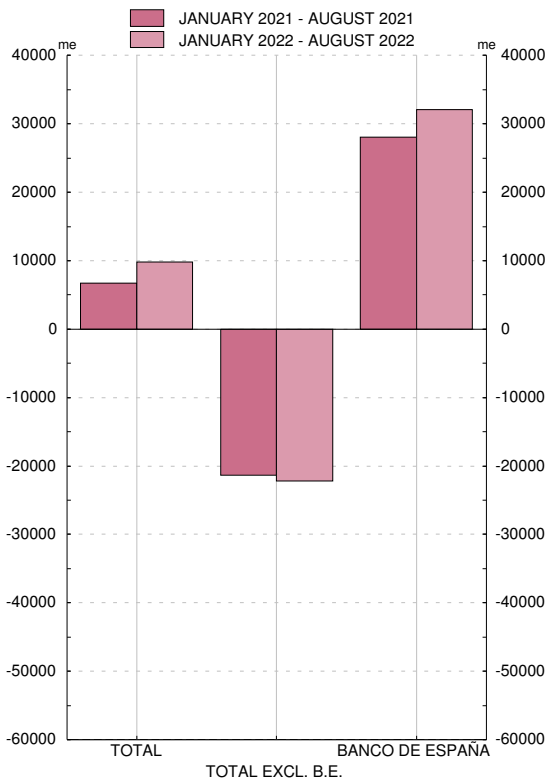
17.2a Financial account. Summary. Continued

■ Series depicted in chart.

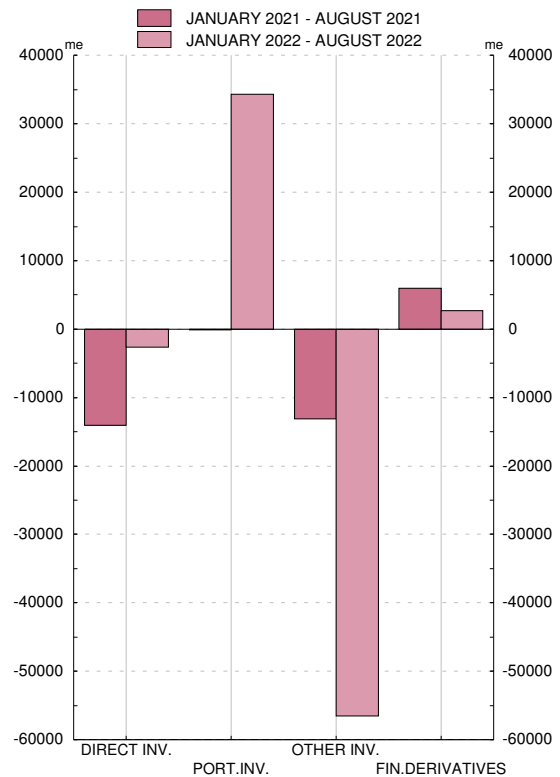
EUR millions

Financial account		Total, excluding Banco de España											Banco de España (b)				
		Total	Direct investment			Portfolio investment			Other investment (a)			Financial derivatives	Total	Reser- ves	Net position with Euro- system	Other	
			Net balance	Assets	Liabi- lities	Net balance	Assets	Liabi- lities (a)	Net balance	Assets	Liabi- lities						Net balance
		1= 2+13	2=3+6+ 9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14+ 15+16	14	15	16
19	P	25 827	10 069	7 951	30 868	22 917	-49 963	33 057	83 020	59 166	62 830	3 664	-7 084	15 758	674	20 533	-5 450
20	P	9 060	90 935	17 657	49 801	32 144	48 602	65 660	17 058	31 582	19 340	-12 242	-6 905	-81 875	-346	-102 273	20 744
21	P	23 507	7 481	-16 917	19 519	36 436	2 423	71 298	68 875	19 008	32 686	13 677	2 966	16 026	10 315	862	4 849
21 J-A	P	6 695	-21 394	-14 060	22 405	36 465	-150	56 550	56 700	-13 150	13 494	26 644	5 966	28 089	10 981	8 825	8 283
22 J-A	A	9 828	-22 225	-2 652	27 541	30 193	34 314	36 423	2 109	-56 564	18 235	74 799	2 677	32 053	1 871	20 800	9 382
21 May	P	-3 388	-2 691	-3 479	8 308	11 788	4 032	5 493	1 460	-4 007	2 131	6 139	763	-697	177	-2 792	1 918
Jun	P	3 433	3 443	-4 651	4 650	9 301	-13 119	9 544	22 663	20 829	12 292	-8 537	384	-9	402	-968	557
Jul	P	-2 135	-5 322	460	-5 284	-5 743	5 161	5 085	-76	-11 620	-4 502	7 118	678	3 187	-278	-1 200	4 666
Aug	P	3 810	-7 547	-2 650	3 598	6 248	277	-1 270	-1 547	-6 133	1 367	7 500	960	11 357	10 997	9 231	-8 871
Sep	P	3 095	-8 785	4 780	4 741	-40	-15 954	-1 367	14 587	1 757	-1 945	-3 702	631	11 880	114	13 376	-1 610
Oct	P	7 769	4 159	-1 429	2 653	4 082	17 064	13 019	-4 044	-11 996	4 633	16 629	521	3 610	383	1 252	1 975
Nov	P	3 084	8 071	-3 800	872	4 671	-439	3 770	4 209	14 576	10 173	-4 403	-2 267	-4 987	-1 473	-5 610	2 096
Dec	P	2 864	25 430	-2 408	-11 151	-8 743	1 902	-675	-2 577	27 821	6 331	-21 490	-1 885	-22 566	310	-16 981	-5 895
22 Jan	P	-10 907	-19 821	-597	2 097	2 694	11 621	8 008	-3 613	-31 218	-10 829	20 389	373	8 914	546	1 890	6 478
Feb	P	3 260	4 517	1 202	5 218	4 017	6 944	7 779	834	-4 939	4 291	9 230	1 310	-1 257	-326	-2 804	1 872
Mar	P	7 330	25 503	-565	6 378	6 943	-1 738	1 245	2 983	26 500	27 407	907	1 306	-18 173	-206	-16 948	-1 019
Apr	P	4 754	-28 477	1 480	2 974	1 494	24 211	8 546	-15 665	-55 574	-9 425	46 148	1 406	33 231	-118	31 863	1 485
May	P	5 392	23 929	-663	4 968	5 631	755	3 551	2 796	22 925	595	-22 330	912	-18 537	345	-18 661	-221
Jun	P	-3 040	-13 231	-933	-1 225	-292	-8 886	3 950	12 836	-2 517	14 515	17 032	-894	10 190	-5	10 697	-502
Jul	A	-2 146	-24 215	129	4 083	3 954	2 858	2 081	-777	-28 065	-8 558	19 508	863	22 069	634	21 405	31
Aug	A	5 187	9 570	-2 705	3 047	5 752	-1 451	1 264	2 715	16 325	239	-16 086	-2 599	-4 384	1 001	-6 643	1 258

FINANCIAL ACCOUNT
(NCA-NCL)



FINANCIAL ACCOUNT, EXCLUDING BANCO DE ESPAÑA. DETAIL
(VNA-VNP)



Sources: BE.

a. Mainly, loans, deposits and repos.

b. A positive (negative) sign indicates an increase (decrease) in the reserves and/or claims of the BE with the Eurosystem and/or other assets and liabilities to the BE.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3 Current and capital accounts
Breakdown

EUR millions

	Goods and services					Primary and secondary income			Capital account			Memorandum item				
	Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (a)		EU flows (b)		
		Total	of which:	Total	of which:							Exports	Imports	Balance	Credits	Debits
			Travel		Travel											
1=2-4	2	3	4	5	6=7-8	7	8	9=10-11	10	11	12	13	14=15-16	15	16	
18	32 697	423 099	69 168	390 403	22 395	-10 086	82 644	92 730	5 806	7 075	1 268	285 261	319 647	-745	12 727	13 472
19	P 36 617	434 770	71 167	398 153	24 813	-10 381	85 241	95 622	4 215	5 417	1 202	290 089	322 069	-2 255	11 035	13 290
20	P 16 288	344 340	16 202	328 053	7 573	-9 499	69 095	78 594	5 134	6 099	965	261 175	274 598	-547	13 449	13 996
21	P 17 922	421 591	29 204	403 669	10 415	-6 399	79 657	86 056	10 912	12 832	1 920	316 609	342 787	4 603	20 851	16 249
21 J-A	P 11 947	262 731	14 305	250 784	5 896	-7 218	48 549	55 767	4 191	4 997	807	201 626	212 497	-4 891	5 640	10 531
22 J-A	A 10 056	356 054	46 750	345 999	13 061	-9 041	54 396	63 437	6 286	7 426	1 140	252 052	298 513	-3 281	8 539	11 819
21 May	P 1 855	33 188	1 200	31 333	581	-859	6 120	6 979	370	434	64	27 202	27 062	-723	363	1 086
<i>Jun</i>	P 1 787	36 661	2 011	34 874	1 051	-1 342	6 380	7 722	899	962	64	27 610	28 587	-705	1 117	1 822
<i>Jul</i>	P 3 405	37 284	4 349	33 879	1 516	-948	6 325	7 274	1 051	1 195	144	26 568	28 165	632	1 425	794
<i>Aug</i>	P 1 292	32 369	4 961	31 077	1 674	-761	5 656	6 417	300	444	144	22 097	25 974	-835	285	1 121
<i>Sep</i>	P 2 275	38 814	4 229	36 538	1 032	-781	5 743	6 524	1 650	1 794	144	28 337	30 733	465	1 688	1 223
<i>Oct</i>	P 3 839	39 766	4 582	35 927	1 001	-308	7 181	7 489	749	1 072	323	28 720	32 081	1 265	2 599	1 334
<i>Nov</i>	P 1 052	40 593	3 096	39 541	995	597	8 417	7 820	816	1 139	323	30 309	34 516	2 500	3 816	1 316
<i>Dec</i>	P -1 192	39 688	2 993	40 879	1 491	1 312	9 767	8 456	3 507	3 830	323	27 618	32 960	5 264	7 109	1 845
22 Jan	P -2 608	35 758	2 503	38 365	785	-486	6 913	7 399	259	465	206	26 601	33 124	-1 132	272	1 405
<i>Feb</i>	P 542	39 143	3 109	38 601	697	-1 352	5 877	7 229	396	603	206	29 920	34 172	-1 037	578	1 616
<i>Mar</i>	P 431	44 759	4 005	44 328	883	-85	6 645	6 730	832	1 038	206	33 090	37 732	249	1 214	965
<i>Apr</i>	P 1 463	43 686	5 514	42 223	1 063	-1 885	6 932	8 817	815	908	94	31 313	37 708	-177	1 112	1 289
<i>May</i>	P 3 774	48 934	6 307	45 160	1 346	-507	7 903	8 410	1 001	1 095	94	35 045	39 804	265	1 569	1 303
<i>Jun</i>	P 1 965	50 291	6 936	48 326	2 138	-1 464	7 294	8 759	1 536	1 629	94	34 949	40 343	-550	1 924	2 474
<i>Jul</i>	A 3 389	48 730	9 342	45 341	3 059	-2 050	6 480	8 530	950	1 071	120	32 042	38 603	-251	1 157	1 408
<i>Aug</i>	A 1 100	44 754	9 034	43 654	3 090	-1 212	6 351	7 564	497	617	120	29 091	37 028	-649	712	1 361

See the definition of the main items in the notes at the end of the chapter.

- a. Data from the Spanish Tax Agency's department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.
- b. Spain's flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.3a Current and capital accounts

A) Balance of payments

Breakdown by geographical and economic areas (a) (b)

2021 data. 2022 September update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
	1	2	3	4	5		6
CREDITS						
TOTAL WORLD	501 248	320 767	100 825	79 657	49 181	12 832
Europe	371 092	241 462	74 680	54 950	29 113	12 809
EU-27	304 233	205 196	54 923	44 114	23 168	12 648
Euro area	263 966	184 528	48 436	31 002	21 559	2 649
Germany	48 292	33 101	11 218	3 973	1 378	2 625
Belgium	19 345	14 843	3 265	1 237	339	-
Netherlands	24 354	12 490	5 961	5 904	5 177	...
France	69 486	52 206	12 447	4 833	2 434	5
Italy	35 824	28 176	3 946	3 702	2 960	13
Portugal	31 772	25 961	3 323	2 488	2 154	5
Rest of euro area	34 893	17 752	8 276	8 865	7 117	...
Rest of UE-27	40 267	20 669	6 487	13 111	1 609	9 999
Rest of Europe	66 858	36 266	19 756	10 836	5 945	160
United Kingdom	35 235	18 373	10 870	5 992	3 793	116
America	68 807	30 815	16 388	21 604	18 139	6
Central and North America	48 508	22 655	11 665	14 188	12 197	...
South America	20 290	8 160	4 721	7 409	5 942	...
Africa	20 080	16 743	2 732	605	411	...
Asia	38 306	29 808	6 567	1 931	1 169	2
Oceania	2 503	1 939	326	237	180	-
OECD	400 948	259 469	85 080	56 399	40 865	2 810
OPEC	9 848	6 100	2 928	821	524	...
NICs	5 833	4 272	1 214	347	309	-
ASEAN	4 461	3 366	844	250	207	-
DEBITS						
TOTAL WORLD	489 725	340 472	63 198	86 056	48 629	1 920
Europe	320 357	209 539	45 696	65 121	42 202	939
EU-27	267 488	175 261	34 531	57 695	36 536	869
Euro area	223 919	153 061	30 855	40 003	35 675	859
Germany	54 242	40 233	6 407	7 602	6 486	...
Belgium	17 537	9 783	1 169	6 586	6 314	...
Netherlands	26 670	17 593	2 778	6 298	6 101	...
France	51 059	35 940	8 116	7 002	5 927	56
Italy	30 358	23 791	3 418	3 149	2 643	18
Portugal	18 384	14 317	2 717	1 350	748	...
Rest of euro area	25 670	11 405	6 250	8 016	7 455	1
Rest of UE-27	43 569	22 200	3 676	17 692	862	11
Rest of Europe	52 868	34 278	11 165	7 426	5 665	70
United Kingdom	19 797	8 838	6 210	4 749	3 983	67
America	54 968	34 359	9 018	11 592	3 898	297
Central and North America	37 265	23 751	6 965	6 549	3 304	143
South America	17 699	10 608	2 053	5 039	592	155
Africa	30 799	26 008	2 085	2 706	128	42
Asia	74 506	66 065	5 912	2 529	1 078	59
Oceania	1 136	895	187	53	37	-
OECD	332 791	229 191	50 501	53 099	44 680	1 010
OPEC	22 733	19 643	1 537	1 553	478	47
NICs	6 286	4 928	1 033	325	298	-
ASEAN	10 546	9 398	708	440	205	5

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account
Breakdown of goods and services

EUR millions

	Goods			Services								
	Balance	Credits	Debits	Balance			Credits			Debits		
				Total	Travel	Non-tourism services	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services
1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
17	-22 038	281 231	303 269	63 934	47 071	16 863	127 160	66 682	60 479	63 226	19 611	43 615
18	-29 306	291 210	320 516	62 003	46 773	15 229	131 890	69 168	62 721	69 887	22 395	47 492
19	-26 625	294 685	321 309	63 241	46 354	16 887	140 085	71 167	68 918	76 844	24 813	52 031
20	P -8 625	265 450	274 076	24 913	8 629	16 284	78 890	16 202	62 688	53 977	7 573	46 404
21	P -19 705	320 767	340 472	37 627	18 789	18 838	100 825	29 204	71 620	63 198	10 415	52 783
18 Q3	-9 100	68 324	77 424	21 097	17 724	3 373	40 795	25 493	15 302	19 697	7 769	11 928
Q4	-7 605	74 651	82 256	12 814	7 957	4 856	31 408	13 811	17 597	18 595	5 854	12 741
19 Q1	-7 443	73 422	80 866	10 199	7 228	2 971	26 950	11 691	15 260	16 752	4 463	12 289
Q2	-4 060	76 823	80 884	18 234	14 188	4 046	36 103	19 198	16 904	17 869	5 011	12 858
Q3	-9 215	69 047	78 262	21 499	17 246	4 253	43 449	26 237	17 212	21 949	8 990	12 959
Q4	-5 906	75 392	81 298	13 309	7 692	5 617	33 584	14 042	19 542	20 274	6 350	13 925
20 Q1	P -5 686	70 762	76 448	8 605	5 136	3 469	24 645	8 958	15 687	16 040	3 822	12 218
Q2	P 426	55 213	54 787	3 582	27	3 556	13 899	153	13 746	10 317	126	10 190
Q3	P -2 677	65 142	67 819	7 426	2 855	4 571	20 656	5 246	15 410	13 230	2 391	10 839
Q4	P -688	74 333	75 021	5 300	612	4 688	19 691	1 845	17 846	14 390	1 233	13 157
21 Q1	P -1 269	75 000	76 269	3 358	451	2 907	15 933	1 184	14 749	12 576	733	11 843
Q2	P -1 107	81 199	82 305	6 269	1 839	4 430	20 947	3 811	17 135	14 678	1 972	12 705
Q3	P -6 955	77 325	84 281	13 928	9 315	4 612	31 141	13 538	17 603	17 213	4 222	12 991
Q4	P -10 374	87 243	97 617	14 073	7 184	6 889	32 804	10 671	22 133	18 731	3 487	15 244
22 Q1	P -13 666	90 681	104 347	12 030	7 252	4 778	28 978	9 617	19 361	16 948	2 365	14 583
Q2	P -13 915	101 386	115 301	21 116	14 210	6 907	41 525	18 757	22 768	20 408	4 547	15 861

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2018	2019	2020	2021
SERVICIOS NO TURÍSTICOS: INGRESOS	62 721	68 918	62 688	71 620
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	4 767	4 945	4 442	5 323
Transporte	15 147	16 763	14 553	15 585
Construcción	1 242	1 127	828	1 000
Seguros y pensiones	670	731	961	1 587
Financieros	3 332	3 440	3 414	3 769
Cargos por el uso de propiedad intelectual n.i.o.p	2 148	3 059	2 568	3 256
Telecomunicaciones, informática e información	12 200	13 410	10 128	12 196
Otros servicios empresariales	21 616	23 555	24 329	26 783
I+D	1 499	1 401	1 758	1 909
Consultoría profesional y de gestión	7 242	7 859	7 159	7 409
Técnicos, relacionados con el comercio y otros servicios empresariales	12 875	14 295	15 412	17 464
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 599	1 887	1 467	2 122
SERVICIOS NO TURÍSTICOS: PAGOS	47 492	52 031	46 404	52 783
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	983	1 229	1 057	1 066
Transporte	10 973	11 208	9 486	12 328
Construcción	100	107	118	118
Seguros y pensiones	1 345	1 735	1 870	2 129
Financieros	2 949	2 625	2 857	2 786
Cargos por el uso de propiedad intelectual n.i.o.p	5 632	6 110	4 477	5 007
Telecomunicaciones, informática e información	6 633	7 271	7 695	8 927
Otros servicios empresariales	17 182	19 834	17 617	19 320
I+D	926	941	926	554
Consultoría profesional y de gestión	5 431	6 197	5 308	5 814
Técnicos, relacionados con el comercio y otros servicios empresariales	10 825	12 696	11 383	12 953
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 695	1 911	1 226	1 102

17.4a. Cuenta corriente. Servicios no turísticos
Detalle por tipo de servicio

**17.4a. Current account. Non-tourism services
Breakdown by type of service**

EUR millions

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	
15 410	17 846	14 749	17 135	17 603	22 133	19 361	22 768	NON-TOURISM SERVICES: CREDITS
								Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
1 154	1 173	1 189	1 210	1 273	1 650	1 696	1 520	
3 839	3 779	3 250	3 808	3 944	4 583	4 327	5 598	Transport
223	235	165	269	234	332	196	217	Construction
236	290	419	407	404	357	504	486	Insurance and pension services
836	913	837	890	888	1 154	946	1 115	Financial services
618	864	662	787	765	1 042	980	1 049	Charges for the use of intellectual property n.i.e
2 531	2 841	2 552	2 712	3 086	3 846	3 208	3 730	Telecommunications, computer and information services
5 591	7 344	5 287	6 666	6 374	8 455	6 843	8 248	Other business services
391	497	440	486	437	546	572	525	Research and development services
1 530	2 047	1 472	1 810	1 669	2 459	1 784	2 382	Professional and management consulting services
3 671	4 799	3 375	4 371	4 268	5 451	4 487	5 341	Technical, trade-related, and other business services
382	407	388	386	634	713	660	803	Personal, cultural and recreational services and government goods and services
10 839	13 157	11 843	12 705	12 991	15 244	14 583	15 861	NON-TOURISM SERVICES: DEBITS
								Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
305	252	279	241	248	298	388	353	
2 323	2 451	2 620	2 836	3 247	3 626	3 769	4 212	Transport
29	32	23	29	41	25	32	36	Construction
426	468	562	573	518	475	567	648	Insurance and pension services
699	772	744	685	662	694	705	632	Financial services
931	1 385	1 237	1 283	1 047	1 439	1 311	1 433	Charges for the use of intellectual property n.i.e
1 827	2 395	2 037	2 204	2 223	2 463	2 283	2 210	Telecommunications, computer and information services
3 996	5 147	4 133	4 561	4 751	5 876	5 208	5 926	Other business services
210	459	125	134	107	187	116	131	Research and development services
1 183	1 563	1 293	1 384	1 329	1 808	1 460	1 584	Professional and management consulting services
2 603	3 124	2 714	3 044	3 315	3 880	3 632	4 211	Technical, trade-related, and other business services
303	256	209	293	254	347	320	411	Personal, cultural and recreational services and government goods and services

Millones de euros

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments**

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

A) Balanza de pagos

	2018	2019	2020	2021
INGRESOS				
TOTAL MUNDIAL	62 721	68 918	62 688	71 620
Europa	41 479	45 978	43 370	49 198
UE-27	28 361	31 571	30 361	35 339
Zona del euro	25 263	28 192	27 191	31 489
Alemania	5 321	5 675	5 533	6 258
Bélgica	1 235	1 512	1 496	1 810
Países Bajos	3 320	3 782	3 798	4 017
Francia	6 018	6 808	6 512	7 456
Italia	2 260	2 578	2 338	2 726
Portugal	2 197	2 527	2 324	2 744
Resto zona del euro	4 911	5 309	5 190	6 477
Resto UE-27	3 098	3 379	3 170	3 850
Resto de Europa	13 118	14 408	13 009	13 859
Reino Unido	6 694	7 489	7 030	6 900
América	13 036	14 176	12 324	14 025
América del norte y central	8 359	9 232	8 324	9 901
América del sur	4 677	4 944	4 000	4 123
África	2 038	2 041	1 736	2 274
Asia	5 793	6 366	4 989	5 720
Resto del mundo	374	358	270	404
Pro memoria				
OCDE	49 711	55 090	51 523	58 242
OPEP	2 458	2 416	1 762	2 472
NICs	1 297	1 577	1 515	1 160
ASEAN	755	919	794	709
PAGOS				
TOTAL MUNDIAL	47 492	52 031	46 404	52 783
Europa	33 550	37 212	33 849	37 691
UE-27	24 959	27 534	24 920	27 802
Zona del euro	22 244	24 478	22 085	24 819
Alemania	5 525	6 159	5 952	5 921
Bélgica	1 114	1 253	896	1 015
Países Bajos	2 274	2 497	2 442	2 650
Francia	5 854	6 234	5 163	5 910
Italia	1 616	1 773	1 830	2 265
Portugal	1 276	1 390	1 280	1 416
Resto zona del euro	4 585	5 172	4 521	5 642
Resto UE-27	2 715	3 056	2 834	2 983
Resto de Europa	8 591	9 678	8 929	9 889
Reino Unido	5 658	6 660	6 006	5 922
América	6 630	7 371	6 515	7 368
América del norte y central	5 014	5 771	5 155	5 841
América del sur	1 616	1 600	1 360	1 527
África	1 641	1 572	1 108	1 702
Asia	4 831	4 905	4 402	5 534
Resto del mundo	840	971	530	487
Pro memoria				
OCDE	37 392	42 089	38 191	42 585
OPEP	1 729	1 610	990	1 308
NICs	776	824	650	1 033
ASEAN	642	735	578	707

17.4b Cuenta corriente. Servicios no turísticos. Detalle por zonas económicas y geográficas

La composición de las zonas económicas se detalla en las notas al final del capítulo.

17.4b. Current account. Non-tourism services
Breakdown by geographical and economic areas

EUR millions

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	
								CREDITS
15 410	17 846	14 749	17 135	17 603	22 133	19 361	22 768	TOTAL WORLD
10 669	12 366	10 192	11 822	12 141	15 043	13 245	15 099	Europe
7 635	8 757	7 306	8 461	8 789	10 782	9 284	10 712	EU-27
6 867	7 808	6 493	7 558	7 845	9 592	8 221	9 545	Euro area
1 357	1 705	1 321	1 476	1 558	1 903	1 690	1 861	Germany
356	453	340	484	420	567	451	565	Belgium
954	1 045	806	974	998	1 238	1 037	1 334	Netherlands
1 663	1 795	1 548	1 810	1 877	2 222	1 939	2 342	France
665	654	558	633	740	795	766	853	Italy
531	673	550	651	663	880	755	785	Portugal
1 340	1 484	1 370	1 529	1 590	1 988	1 582	1 804	Rest of Euro area
768	949	813	903	944	1 190	1 063	1 167	Rest of EU-27
3 034	3 609	2 885	3 361	3 352	4 261	3 962	4 387	Rest of Europe
1 702	1 873	1 413	1 677	1 658	2 152	1 979	2 120	United Kingdom
2 977	3 590	2 637	3 282	3 514	4 592	3 810	5 014	America
2 007	2 409	1 817	2 260	2 551	3 274	2 640	3 599	Central and north America
970	1 182	820	1 022	963	1 318	1 170	1 416	South America
412	490	485	538	530	721	650	733	Africa
1 287	1 318	1 365	1 333	1 349	1 672	1 507	1 797	Asia
65	81	70	160	68	105	148	125	Rest of the World
12 605	14 735	11 897	13 945	14 347	18 053	15 660	18 406	Memorandum items
455	421	520	592	681	679	566	671	OECD
381	429	323	300	239	299	329	398	OPEC
202	220	182	192	158	177	238	260	NICs
								ASEAN
								DEBITS
10 839	13 157	11 843	12 705	12 991	15 244	14 583	15 861	TOTAL WORLD
7 778	9 822	8 782	8 992	9 223	10 695	10 220	10 637	Europe
5 812	7 034	6 517	6 494	6 824	7 967	7 563	7 749	EU-27
5 144	6 265	5 805	5 761	6 110	7 142	6 776	6 957	Euro area
1 264	1 890	1 358	1 383	1 331	1 848	1 425	1 573	Germany
230	228	215	240	269	291	303	281	Belgium
582	644	669	571	704	705	722	768	Netherlands
1 083	1 439	1 468	1 337	1 441	1 664	1 716	1 678	France
427	500	523	542	534	666	650	621	Italy
298	354	308	351	354	404	392	416	Portugal
1 260	1 210	1 263	1 338	1 477	1 564	1 567	1 620	Rest of Euro area
669	769	712	733	714	825	787	792	Rest of EU-27
1 966	2 788	2 265	2 498	2 399	2 728	2 657	2 888	Rest of Europe
1 245	1 916	1 458	1 434	1 545	1 485	1 593	1 564	United Kingdom
1 629	1 615	1 537	1 810	1 793	2 228	2 088	2 477	America
1 300	1 275	1 180	1 420	1 397	1 845	1 658	1 956	Central and north America
329	340	357	390	397	383	430	521	South America
264	305	332	400	426	543	534	718	Africa
1 017	1 325	1 104	1 367	1 439	1 624	1 597	1 828	Asia
150	90	87	137	109	155	144	201	Rest of the World
8 891	10 930	9 785	10 160	10 364	12 275	11 654	12 402	Memorandum items
211	215	295	288	297	428	398	559	OECD
129	174	153	370	251	259	231	285	OPEC
138	153	149	179	165	214	214	235	NICs
								ASEAN

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

The composition of economic areas is detailed in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

A) Balanza de pagos

	2018	2019	2020	2021
INGRESOS				
TOTAL MUNDIAL	69 168	71 167	16 202	29 204
Europa	56 477	57 315	13 607	25 482
UE-27	36 857	38 108	9 970	19 584
Zona del euro	31 261	31 994	8 476	16 947
Alemania	9 415	9 264	2 151	4 960
Bélgica	2 223	2 291	691	1 454
Países Bajos	3 410	3 356	849	1 943
Francia	8 348	8 643	3 034	4 990
Italia	2 754	2 998	616	1 220
Portugal	1 046	1 070	306	579
Resto zona del euro	4 064	4 371	830	1 800
Resto UE-27	5 596	6 115	1 494	2 637
Resto de Europa	19 619	19 205	3 637	5 897
Reino Unido	14 002	13 986	2 543	3 970
Rusia	1 315	1 401	132	166
Suiza	1 510	1 544	339	852
América	7 043	7 789	1 478	2 363
América del norte	4 716	5 272	924	1 764
Estados Unidos	3 105	3 606	483	1 033
América del sur	2 324	2 516	554	597
África	1 558	1 587	287	457
Asia	3 234	3 635	702	847
Resto del mundo	856	841	127	55

17.4c. Cuenta corriente. Turismo y viajes. Ingresos Detalle por zonas económicas y geográficas (a)(b)

...: Dato con insuficiente número de observaciones muestrales en fuente primaria EGATUR (Encuesta de Gasto Turístico).

a. La composición de las zonas económicas se detalla en las notas al final del capítulo.

b. La diferencia entre los importes asignados a los totales por continente y la suma de sus componentes cuando estos se desglosan corresponde a información que ha

17.4c. Current account. Travel. Credits
Breakdown by economic and geographical areas (

Millones d

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	
								CREDITS
5 246	1 845	1 184	3 811	13 538	10 671	9 617	18 757	TOTAL WORLD
4 820	1 635	1 015	3 358	12 010	9 099	8 045	15 446	Europe
3 907	1 220	866	2 855	9 293	6 570	5 742	10 386	EU-27
3 503	1 024	722	2 489	8 121	5 614	4 706	8 969	Euro area
726	237	193	900	2 103	1 764	1 377	2 750	Germany
309	93	53	187	737	477	366	638	Belgium
363	77	50	237	1 051	605	570	1 092	Netherlands
1 563	431	274	701	2 595	1 421	1 162	2 107	France
213	54	51	161	575	433	378	687	Italy
120	49	30	95	296	158	173	313	Portugal
210	83	71	208	764	756	680	1 383	Rest of euro area
404	196	143	366	1 171	956	1 036	1 417	Rest of EU-27
913	415	150	502	2 717	2 528	2 304	5 059	Rest of Europe
667	325	65	216	1 946	1 744	1 761	3 984	United Kindom
...	...	...	...	68	67	41	...	Russia
129	40	34	153	385	281	197	463	Switzerland
221	119	93	264	942	1 064	1 046	2 342	America
127	73	60	199	740	766	577	1 506	Central and North America
46	26	24	110	461	438	355	1 103	United States
94	46	33	65	201	298	469	836	South America
...	19	25	64	171	198	196	223	Africa
120	61	36	117	397	298	297	599	Asia
...	...	...	...	...	...	...	...	Rest of the world

EUR

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSIT
A) Balance of payments

...: Data with insufficient number of sample observations according to the primary-source EGATUR (Tourist Expenditure Survey)
a. The composition of economic areas is detailed in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2022 September update

EUR millions

	2018	2019	2020	2021
TOTAL WORLD	131 890	140 085	78 890	100 825
Europe	97 956	103 293	56 977	74 680
EU-27	65 218	69 679	40 331	54 923
Euro area	56 524	60 185	35 667	48 436
Germany	14 737	14 939	7 684	11 218
Austria	1 144	1 171	353	571
Belgium	3 458	3 803	2 187	3 265
Cyprus (b)	114	89	117	128
Slovakia	210	220	117	189
Slovenia	133	177	45	85
Estonia	129	95	43	107
Finland	936	1 073	487	614
France	14 366	15 451	9 546	12 447
Greece	428	397	341	428
Ireland	3 644	4 065	2 315	2 840
Italy	5 014	5 576	2 954	3 946
Latvia	152	152	90	103
Lithuania	150	160	49	79
Luxembourg	1 583	1 711	1 785	2 722
Malta	324	344	260	383
Netherlands	6 730	7 139	4 647	5 961
Portugal	3 243	3 597	2 630	3 323
Rest of EU-27	8 694	9 494	4 664	6 487
Bulgaria	178	217	119	152
Croatia	96	136	43	61
Denmark	1 778	1 866	901	1 310
Hungary	409	393	198	294
Poland	1 444	2 292	1 157	1 522
Czech Republic	689	695	396	598
Romania	803	607	244	401
Sweden	2 879	2 881	1 269	1 623
Rest of Europe	32 738	33 612	16 646	19 756
Iceland	171	146	16	106
Liechtenstein	15	9	6	12
Norway	1 856	1 613	580	822
United Kingdom	20 697	21 475	9 574	10 870
Switzerland	6 416	6 754	5 018	6 389
Russia	1 690	1 833	423	409
Turkey	987	850	456	520
Other european countries	906	930	574	629
Africa	3 597	3 628	2 023	2 732
North Africa	2 454	2 420	1 167	1 397
Egypt	314	243	120	238
Morocco	1 127	1 234	605	765
Rest of north Africa	1 013	943	442	394
Central and south Africa	1 141	1 208	855	1 334
Nigeria (b)	36	40	...	47
South Africa	368	332	170	171
Rest of central and south Africa	738	836	665	1 115
America	20 079	21 964	13 802	16 388
North America	9 275	10 329	6 434	8 091
Canada	1 015	1 028	502	581
United States	8 258	9 298	5 930	7 505
Central America	3 801	4 174	2 814	3 575
Mexico	2 307	2 415	1 640	1 857
Rest of central America	1 493	1 759	1 174	1 717
South America	7 001	7 460	4 555	4 721
Argentina	1 331	1 221	629	523
Brazil	1 369	1 536	914	954
Chile	828	1 022	913	883
Uruguay	327	296	179	189
Venezuela	190	175	75	185
Rest of south America	2 956	3 211	1 844	1 986

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2022 September update

EUR millions

	2018	2019	2020	2021
Asia	9 027	10 001	5 691	6 567
Near and Middle East countries	2 974	3 208	1 759	3 038
Gulf Arabian countries	2 219	2 332	1 346	2 526
Other near and middle East countries	756	875	...	512
Israel	499	558	248	325
Rest of other near and middle East countries	256	317	165	188
Other Asian countries	6 050	6 789	3 927	3 522
China	1 543	1 594	879	968
South Korea	604	606	268	191
Philippines	133	150	83	99
Hong Kong (b)	550	...	...	465
India	608	600	204	320
Indonesia	105	120	78	64
Japan	1 062	1 295	636	523
Malaysia	169	186	80	73
Singapore	424	477	542	507
Thailand	188	236	88	68
Taiwan	172	259	71	...
Rest of other Asian countries	493	501	256	194
Oceania and polar regions	1 172	1 165	380	326
Australia	922	929	293	237
New Zealand	205	178	41	39
Rest of Oceania and polar regions	46	58	45	50
Offshore financial centers	2 470	2 802	2 467	2 491

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2022 September update

EUR millions

	2018	2019	2020	2021
TOTAL WORLD	69 887	76 844	53 977	63 198
Europe	48 490	54 418	39 428	45 696
EU-27	36 739	41 076	29 354	34 531
Euro area	32 783	36 438	26 072	30 855
Germany	6 605	7 516	6 401	6 407
Austria	354	477	231	260
Belgium	1 293	1 445	1 053	1 169
Cyprus	73	89	79	66
Slovakia (b)	115	...	189	139
Slovenia	62	115	29	44
Estonia	59	85	39	50
Finland	264	223	152	217
France	10 134	10 883	6 577	8 116
Greece	363	554	307	401
Ireland	2 710	3 218	2 611	3 418
Italy	3 152	3 446	2 397	3 418
Latvia	72	71	26	26
Lithuania (b)	42	40	44	74
Luxembourg	1 062	1 099	930	1 329
Malta	367	470	154	210
Netherlands	2 596	2 840	2 581	2 778
Portugal	3 250	3 673	2 256	2 717
Rest of EU-27	3 955	4 638	3 283	3 676
Bulgaria	111	221	104	131
Croatia	135	174	36	94
Denmark	360	508	312	371
Hungary	306	380	174	190
Poland	643	650	579	683
Czech Republic	425	556	288	410
Romania	376	426	314	379
Sweden	855	1 034	821	811
Rest of Europe	11 751	13 343	10 073	11 165
Iceland	141	215	31	92
Liechtenstein	2	1	0	2
Norway	456	453	235	195
United Kingdom	7 320	8 391	6 497	6 210
Switzerland	2 151	2 191	1 928	2 686
Russia	282	455	241	394
Turkey	545	661	419	574
Other european countries	855	976	722	1 012
Africa	3 014	3 293	1 430	2 085
North Africa	1 981	2 177	786	1 228
Egypt	142	314	72	180
Morocco	1 240	1 283	510	718
Rest of north Africa	600	580	204	330
Central and south Africa	1 033	1 116	645	857
Nigeria	190	199	137	215
South Africa	196	166	121	78
Rest of central and south Africa	647	750	387	564
America	10 664	11 360	7 852	9 018
North America	5 642	6 121	4 525	4 829
Canada	336	380	221	276
United States	5 293	5 731	4 297	4 553
Central America	2 229	2 462	1 301	2 135
Mexico	963	1 033	618	1 077
Rest of central America	1 267	1 428	683	1 058
South America	2 793	2 771	2 026	2 053
Argentina	450	485	274	221
Brazil	422	499	390	450
Chile	247	296	296	214
Uruguay (b)	210	180	284	117
Venezuela	84	80	74	45
Rest of south America	1 380	1 232	708	1 007

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2022 September update

EUR millions

	2018	2019	2020	2021
Asia	6 757	6 733	4 706	5 912
Near and Middle East countries	1 774	1 599	1 126	1 432
Gulf Arabian countries	1 354	1 054	805	853
Other near and middle East countries	420	545	320	579
Israel	252	263	226	343
Rest of other near and middle East countries	168	283	95	237
Other Asian countries	4 983	5 134	3 580	4 480
China	1 461	1 552	1 471	1 857
South Korea (b) . . . . .	...	199	119	140
Philippines	59	92	47	46
Hong Kong	288	313	277	...
India	479	496	293	...
Indonesia.	224	146	70	92
Japan	709	789	446	368
Malaysia	85	114	61	59
Singapore	223	245	184	271
Thailand	371	296	141	86
Taiwan	96	84	70	...
Rest of other Asian countries	775	808	402	511
Oceania and polar regions	304	274	171	187
Australia	210	220	136	159
New Zealand	77	34	18	21
Rest of Oceania and polar regions.	17	21	17	8
Offshore financial centers.	1 786	1 873	1 307	1 773

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account
Breakdown of primary income

EUR millions

	Balance	Credits								Debits								
		Total	Investment					Labour	Other primary income	Total	Investment					Labour	Other primary income	
			Total	MFIs	General government	Other resident sectors					Total	MFIs	General government	Other resident sectors				
						of which:								of which:				
			3=	4	5	Total	7				8	9	10=11+	12	13			14	15	16	17
4 to 6	NMFIs	10=11+	NMFIs															
		1=2+9	2=3+7+8	3=	4	5	6	7	8	9	10=11+	11=12+	12	13	14	15	16	17
17		438	60 062	51 637	15 856	368	35 413	13 757	2 657	5 769	59 625	56 692	8 250	11 066	37 375	7 409	320	2 613
18		1 726	65 243	56 713	18 187	388	38 138	13 425	2 821	5 709	63 517	60 489	9 884	11 552	39 053	6 810	373	2 655
19		2 202	67 671	59 128	18 786	484	39 858	15 537	2 866	5 677	65 468	62 393	10 055	11 961	40 377	6 779	401	2 675
20	P	2 738	51 670	43 207	15 761	461	26 985	13 212	2 615	5 848	48 932	46 120	5 555	10 678	29 887	8 030	310	2 502
21	P	6 339	58 196	49 181	17 617	483	31 082	13 827	3 359	5 657	51 858	48 629	5 375	10 017	33 237	7 212	222	3 007
18 Q3		-824	14 638	13 815	4 489	95	9 232	3 174	677	146	15 462	14 862	2 288	2 941	9 633	1 614	95	504
Q4		3 214	18 752	13 589	4 534	102	8 953	2 980	704	4 459	15 538	14 972	2 217	2 979	9 776	1 649	88	478
19 Q1		824	15 661	14 494	4 778	113	9 603	3 713	676	491	14 837	14 257	2 298	2 563	9 396	1 632	89	490
Q2		-1 139	17 352	16 057	4 729	131	11 198	4 675	672	622	18 490	17 184	3 228	3 374	10 582	1 772	120	1 187
Q3		-238	15 155	14 305	4 647	112	9 546	3 669	693	157	15 394	14 774	1 596	2 984	10 194	1 694	102	518
Q4		2 755	19 503	14 271	4 632	128	9 511	3 480	825	4 407	16 747	16 178	2 934	3 039	10 205	1 681	90	479
20 Q1	P	428	12 642	11 507	4 417	112	6 978	3 378	656	479	12 215	11 665	1 471	2 641	7 553	2 028	93	457
Q2	P	-709	12 507	11 351	3 958	122	7 272	3 586	528	628	13 216	11 903	1 990	2 916	6 998	1 995	101	1 212
Q3	P	-944	11 120	10 270	3 723	109	6 439	3 203	649	201	12 064	11 585	1 287	2 626	7 672	2 026	69	410
Q4	P	3 963	15 400	10 078	3 664	119	6 296	3 045	782	4 540	11 437	10 966	808	2 495	7 663	1 981	48	424
21 Q1	P	1 290	13 173	11 970	4 553	111	7 306	3 233	623	580	11 883	11 421	1 149	2 404	7 869	1 772	42	419
Q2	P	783	14 294	13 056	4 394	131	8 531	3 924	659	579	13 512	12 044	1 114	2 672	8 258	1 778	51	1 416
Q3	P	396	13 172	12 007	4 318	112	7 577	3 323	991	174	12 777	12 162	1 141	2 349	8 672	1 748	65	550
Q4	P	3 870	17 556	12 147	4 351	128	7 667	3 347	1 086	4 324	13 686	13 002	1 972	2 592	8 438	1 913	63	621
22 Q1	P	1 606	14 109	12 587	4 483	114	7 990	3 307	1 001	521	12 504	11 784	1 229	2 361	8 193	1 764	86	634
Q2	P	-19	16 414	14 799	4 954	121	9 724	4 350	1 035	580	16 434	14 524	3 246	3 038	8 241	1 765	126	1 783

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

	Total	Credits					Debits				
		Direct investment	Portfolio investment	Other investment	Reserves	Memorandum item: Debt instruments	Total	Direct investment	Portfolio investment	Other investment	Memorandum item: Debt instruments
17	51 637	35 349	13 371	2 059	858	12 393	56 692	28 764	24 887	3 040	25 106
18	56 713	39 512	13 986	2 333	883	12 326	60 489	30 879	26 294	3 316	24 948
19	59 128	41 116	14 132	2 892	987	12 544	62 393	32 556	25 895	3 942	25 264
20	P	43 207	27 383	12 789	2 238	797	11 031	46 120	24 799	18 646	21 591
21	P	49 181	33 517	13 297	1 738	628	10 155	48 629	27 983	18 228	20 022
18 Q3		13 815	9 796	3 215	573	230	3 116	14 862	7 710	6 276	6 206
Q4		13 589	9 757	2 978	616	237	3 253	14 972	7 643	6 468	6 378
19 Q1		14 494	10 321	3 049	880	243	3 092	14 257	8 116	5 098	6 038
Q2		16 057	10 315	4 823	674	245	3 198	17 184	8 171	7 989	6 826
Q3		14 305	10 135	3 258	663	250	3 065	14 774	8 176	5 645	6 117
Q4		14 271	10 345	3 002	675	249	3 188	16 178	8 092	7 162	6 284
20 Q1	P	11 507	7 311	3 055	915	226	2 977	11 665	6 359	4 478	5 631
Q2	P	11 351	6 821	3 798	526	206	2 780	11 903	6 134	5 101	5 657
Q3	P	10 270	6 599	3 088	396	187	2 597	11 585	6 303	4 702	5 108
Q4	P	10 078	6 651	2 849	401	178	2 677	10 966	6 004	4 365	5 195
21 Q1	P	11 970	8 264	2 951	588	167	2 599	11 421	6 874	3 917	4 866
Q2	P	13 056	8 411	4 097	390	157	2 550	12 044	7 045	4 429	5 187
Q3	P	12 007	8 363	3 124	366	155	2 464	12 162	7 004	4 552	4 662
Q4	P	12 147	8 478	3 125	394	150	2 543	13 002	7 059	5 330	5 306
22 Q1	P	12 587	8 945	3 005	479	159	2 645	11 784	7 004	4 081	5 038
Q2	P	14 799	9 136	4 829	648	186	2 892	14 524	6 982	6 685	5 923

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

	Secondary income									Capital account			
	Balance	Credits				Debits				Balance	Credits		Debits
		Total	General government		Other sectors	Total	General government		Other sectors		Total	of which:	
			Total	of which:			Total	of which:					
				From EU				To EU					
1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-13	11	12	13	
17	-10 125	15 844	3 808	1 288	12 036	25 969	9 828	8 492	16 141	2 843	3 632	2 507	789
18	-11 812	17 401	4 483	1 811	12 918	29 213	12 114	10 715	17 100	5 806	7 075	5 191	1 268
19	-12 583	17 570	4 188	1 629	13 382	30 154	12 240	10 605	17 913	4 215	5 417	3 712	1 202
20	P -12 237	17 425	4 628	3 090	12 798	29 662	13 092	11 487	16 570	5 134	6 099	4 501	965
21	P -12 737	21 461	7 160	5 182	14 300	34 198	15 203	13 242	18 995	10 912	12 832	9 999	1 920
18 Q3	-3 504	3 507	950	261	2 557	7 011	2 797	2 566	4 215	867	1 275	593	408
Q4	-3 117	4 760	1 322	855	3 438	7 877	3 360	2 826	4 517	3 809	4 111	3 635	302
19 Q1	-4 314	4 738	1 015	387	3 723	9 052	4 623	4 288	4 429	767	987	627	220
Q2	-2 206	4 506	1 165	267	3 341	6 712	2 213	1 812	4 500	841	1 009	642	168
Q3	-3 486	4 013	827	137	3 185	7 499	2 977	2 763	4 522	545	1 187	572	642
Q4	-2 576	4 314	1 181	838	3 133	6 890	2 428	1 742	4 463	2 062	2 233	1 871	172
20 Q1	P -3 874	4 317	784	243	3 532	8 190	3 909	3 623	4 281	741	825	467	84
Q2	P -2 466	4 015	892	445	3 122	6 481	2 943	2 506	3 538	723	967	670	244
Q3	P -2 747	3 577	695	202	2 882	6 324	2 264	1 831	4 060	893	1 121	575	228
Q4	P -3 150	5 517	2 256	2 200	3 261	8 666	3 975	3 527	4 691	2 777	3 187	2 789	409
21 Q1	P -3 899	5 056	863	346	4 193	8 955	4 651	4 324	4 304	1 060	1 388	916	327
Q2	P -3 683	4 044	858	289	3 185	7 727	2 979	2 457	4 747	1 779	1 971	1 218	191
Q3	P -2 886	4 551	1 341	656	3 210	7 437	2 895	2 587	4 542	3 000	3 433	2 559	432
Q4	P -2 270	7 809	4 098	3 891	3 711	10 079	4 678	3 873	5 401	5 072	6 041	5 305	969
22 Q1	P -3 528	5 326	1 073	370	4 252	8 854	3 944	3 351	4 911	1 487	2 106	1 174	619
Q2	P -3 837	5 715	2 301	1 383	3 413	9 552	3 817	3 283	5 735	3 351	3 632	2 640	281

See the definition of the main items in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización septiembre 2022

Millones de euros

	2018	2019	2020	2021	
TOTAL MUNDIAL	7 733	8 204	7 984	9 137	TOTAL WORLD
Europa	884	1 042	961	997	Europe
UE-27	667	879	800	827	EU-27
Rumanía	452	425	362	359	Romania
África	1 477	1 543	1 666	2 130	Africa
Marruecos	662	757	827	1 261	Morocco
Senegal	404	411	366	418	Senegal
Ámerica	4 634	4 934	4 659	5 097	America
Bolivia	472	481	438	504	Bolivia
Colombia	909	1 102	1 089	1 107	Colombia
Ecuador	799	860	784	853	Ecuador
Honduras	350	390	426	458	Honduras
Paraguay	352	357	338	376	Paraguay
República Dominicana	574	588	545	590	Dominican Republic
Asia	735	683	696	911	Asia
Pakistán	268	277	330	438	Pakistan
Oceanía y regiones polares	3	1	1	1	Oceania and polar regions

2022 September update

EUR millions

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

a. La composición de las zonas económicas se detalla en las notas al final del capítulo. / The composition of economic areas is detailed in the notes at the end of the chapter.
b. La diferencia entre los importes asignados al total mundial y la suma de las zonas geográficas corresponde a información que ha quedado indeterminada geográficamente y a las cantidades de organismos internacionales distintos de los de la Unión Europea. La existencia de información indeterminada geográficamente también puede provocar que los totales por continente no coincidan con la suma de sus partes cuando estos se desglosan. / The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.7 Financial account
A) Balance of payments
Breakdown by functional category

EUR millions

		EUR millions											
		Total 1=2+5+8+ 11+12	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves
			Total 2=3-4	Assets 3	Liabilities 4	Total 5=6-7	Assets 6	Liabilities 7	Total 8=9-10	Assets 9	Liabilities 10			11	12
18		32 404	-16 865	31 809	48 674	23 815	55 989	32 174	24 313	63 149	38 836	-1 040	2 182
19	P	25 827	7 951	30 868	22 917	-49 737	33 283	83 020	74 046	73 494	-552	-7 106	674
20	P	9 060	17 657	49 801	32 144	74 609	91 667	17 058	-75 527	25 619	101 146	-7 333	-346
21	P	23 507	-16 917	19 519	36 436	36 168	105 043	68 875	-9 016	47 738	56 754	2 957	10 315
21 J-A	P	6 695	-14 060	22 405	36 465	25 085	81 785	56 700	-21 269	22 863	44 131	5 957	10 981
22 J-A	A	9 828	-2 652	27 541	30 193	42 057	44 166	2 109	-34 022	28 054	62 076	2 574	1 871
21 May	P	-3 388	-3 479	8 308	11 788	7 373	8 833	1 460	-8 221	3 240	11 462	763	177
Jun	P	3 433	-4 651	4 650	9 301	-9 929	12 735	22 663	17 228	12 484	-4 744	384	402
Jul	P	-2 135	460	-5 284	-5 743	9 782	9 706	-76	-12 776	-3 171	9 605	678	-278
Aug	P	3 810	-2 650	3 598	6 248	3 613	2 066	-1 547	-9 110	3 006	12 116	960	10 997
Sep	P	3 095	4 780	4 741	-40	-16 204	-1 617	14 587	13 774	-284	-14 058	631	114
Oct	P	7 769	-1 429	2 653	4 082	20 387	16 343	-4 044	-12 092	5 855	17 947	521	383
Nov	P	3 084	-3 800	872	4 671	3 162	7 371	4 209	7 461	11 403	3 942	-2 267	-1 473
Dec	P	2 864	-2 408	-11 151	-8 743	3 738	1 161	-2 577	3 110	7 902	4 792	-1 885	310
22 Jan	P	-10 907	-597	2 097	2 694	13 911	10 298	-3 613	-25 140	-9 249	15 891	373	546
Feb	P	3 260	1 202	5 218	4 017	9 098	9 932	834	-8 024	6 724	14 748	1 310	-326
Mar	P	7 330	-565	6 378	6 943	-699	2 284	2 983	7 493	29 846	22 352	1 306	-206
Apr	P	4 754	1 480	2 974	1 494	25 265	9 600	-15 665	-23 218	-8 286	14 932	1 344	-118
May	P	5 392	-663	4 968	5 631	1 667	4 463	2 796	3 162	2 466	-697	880	345
Jun	P	-3 040	-933	-1 225	-292	-8 343	4 493	12 836	7 135	15 416	8 282	-894	-5
Jul	A	-2 146	129	4 083	3 954	2 967	2 191	-777	-6 739	-8 369	-1 630	863	634
Aug	A	5 187	-2 705	3 047	5 752	-1 809	906	2 715	11 308	-495	-11 802	-2 609	1 001

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.8 Financial account. Net changes in assets
A) Balance of payments
Breakdown by institutional sector

EUR millions

		EUR millions												
		Direct investment			Portfolio investment				Other investment					
		Total 1=2+3	Other monetary financial institutions	Other resident sectors	Total 4=5 to 8	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total 9=10 to 13	Banco de España	Other monetary financial institutions	General government	Other resident sectors
18		31 809	10 835	20 973	55 989	8 681	13 526	712	33 071	63 149	19 162	33 184	664	10 139
19	P	30 868	8 498	22 370	33 283	226	7 412	663	24 982	73 494	10 664	52 698	-1 021	11 153
20	P	49 801	10 679	39 123	91 667	26 008	19 902	940	44 817	25 619	6 279	14 726	1 642	2 973
21	P	19 519	2 073	17 446	105 043	33 744	1 058	829	69 412	47 738	15 052	33 139	-5 388	4 934
21 J-A	P	22 405	-1 790	24 195	81 785	25 235	6 462	1 012	49 076	22 863	9 369	22 507	-5 201	-3 812
22 J-A	A	27 541	6 257	21 284	44 166	7 743	17 874	727	17 822	28 054	9 819	17 951	-405	688
21 May	P	8 308	1 688	6 621	8 833	3 340	-2 323	232	7 584	3 240	1 109	2 251	-231	111
Jun	P	4 650	-8 667	13 317	12 735	3 190	1 395	360	7 789	12 484	192	11 641	228	423
Jul	P	-5 284	948	-6 232	9 706	4 621	560	125	4 400	-3 171	1 331	-1 321	-1 696	-1 485
Aug	P	3 598	1 279	2 319	2 066	3 336	-2 791	-19	1 540	3 006	1 639	6 633	-2 241	-3 025
Sep	P	4 741	1 515	3 226	-1 617	-250	-5 353	-1	3 988	-284	1 662	-1 735	-10	-201
Oct	P	2 653	1 143	1 511	16 343	3 324	5 814	-10	7 215	5 855	1 222	2 176	-108	2 565
Nov	P	872	695	176	7 371	3 601	-275	-77	4 122	11 403	1 229	5 080	-154	5 247
Dec	P	-11 151	510	-11 661	1 161	1 835	-5 590	-95	5 011	7 902	1 571	5 111	86	1 134
22 Jan	P	2 097	1 244	853	10 298	2 290	5 185	-107	2 930	-9 249	1 580	-8 775	-90	-1 964
Feb	P	5 218	1 275	3 943	9 932	2 154	4 895	193	2 690	6 724	2 433	5 093	-36	-766
Mar	P	6 378	754	5 623	2 284	1 039	1 133	41	71	29 846	2 438	26 386	-15	1 036
Apr	P	2 974	543	2 431	9 600	1 054	2 250	1	6 295	-8 286	1 139	-9 664	-191	430
May	P	4 968	795	4 173	4 463	912	360	53	3 138	2 466	1 871	-393	12	976
Jun	P	-1 225	340	-1 565	4 493	543	1 805	93	2 052	15 416	901	11 881	-71	2 705
Jul	A	4 083	338	3 746	2 191	109	2 348	437	-704	-8 369	189	-6 338	-20	-2 200
Aug	A	3 047	967	2 080	906	-358	-101	16	1 349	-495	-733	-239	7	471

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Financial account. Direct and portfolio investment
Net changes in assets
MFIs and General government

EUR millions

		Portfolio investment											
		Direct investment	Banco de España									General government	
		Total	Debt securities (a)			Total	Equity and investment fund shares	Debt securities (a)			Total	of which: Debt securities Long-term	
Total	Long-term		Short-term	Total	Long-term			Short-term					
1		2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11		
17		6 624	7 771	7 771	-	7 082	4 530	2 552	2 905	-353	70	72	
18		10 835	8 681	8 681	-	13 526	450	13 075	11 680	1 395	712	709	
19		8 498	226	-472	698	7 412	4 871	2 541	2 901	-360	663	647	
20	P	10 679	26 008	26 308	-300	19 902	4 791	15 112	15 236	-124	940	824	
21	P	2 073	33 344	32 291	1 054	1 058	3 453	-2 395	-1 552	-844	829	912	
18	Q3	4 364	1 566	1 566	-	4 476	-29	4 505	4 076	429	162	165	
	Q4	1 353	516	516	-	1 167	1 314	-147	-1 177	1 030	251	258	
19	Q1	2 401	-1 021	-1 420	399	883	2 090	-1 207	-2 309	1 102	277	273	
	Q2	3 984	359	60	299	7 893	218	7 675	6 623	1 052	227	223	
	Q3	3 566	-765	-765	-0	-4 525	1 086	-5 611	-4 588	-1 023	167	164	
	Q4	-1 453	1 652	1 653	-0	3 161	1 477	1 684	3 175	-1 491	-8	-12	
20	Q1	P	3 108	2 560	2 960	-400	3 910	166	3 744	2 281	1 463	74	70
	Q2	P	1 717	12 631	12 686	-54	5 046	-1 145	6 191	5 484	707	476	372
	Q3	P	2 548	3 935	3 735	200	1 759	2 123	-363	536	-899	249	242
	Q4	P	3 306	6 882	6 927	-45	9 186	3 646	5 540	6 935	-1 395	141	141
21	Q1	P	1 671	8 968	9 168	-200	7 468	666	6 802	5 169	1 633	320	312
	Q2	P	-5 688	8 110	8 105	4	1 224	2 992	-1 768	-2 116	348	586	681
	Q3	P	3 742	7 707	7 891	-184	-7 584	970	-8 553	-9 153	599	105	102
	Q4	P	2 348	8 560	7 126	1 434	-51	-1 174	1 123	4 547	-3 424	-182	-183
22	Q1	P	3 274	5 483	5 052	431	11 212	-4 867	16 080	15 469	611	128	98
	Q2	P	1 679	2 510	3 663	-1 153	4 414	-4 317	8 731	7 428	1 304	147	138

See the definition of the main items in the notes at the end of the chapter.

-: Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

		Other resident sectors										
		Direct investment					Portfolio investment					
		Total	of which: NMFIs	Equity	Debt instruments	Total	of which: NMFIs	Equity and investment fund shares	Debt securities (a)			
									Total	Long-term	Short-term	
1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10			
17		34 652	8 682	41 697	-7 045	71 601	53 574	51 267	20 334	18 158	2 176	
18		20 973	4 474	21 152	-179	33 071	31 457	14 548	18 523	14 785	3 738	
19		22 370	3 480	4 268	18 102	24 982	18 953	13 713	11 269	12 487	-1 218	
20	P	39 123	-1 995	22 744	16 378	44 817	24 798	33 887	10 930	10 383	547	
21	P	17 446	225	11 099	6 347	69 412	45 426	55 871	13 540	11 336	2 205	
18	Q3	8 804	1 646	11 387	-2 583	11 634	10 952	5 384	6 250	3 999	2 251	
	Q4	-3 800	-139	-4 822	1 022	-2 578	775	-3 499	921	-424	1 345	
19	Q1	9 944	2 077	6 719	3 225	-2 682	-1 176	-1 290	-1 392	-975	-417	
	Q2	9 975	684	5 540	4 435	7 140	5 042	3 457	3 683	3 712	-29	
	Q3	4 889	2 479	6 520	-1 631	9 330	7 162	2 006	7 324	7 655	-332	
	Q4	-2 438	-1 760	-14 511	12 073	11 195	7 925	9 540	1 655	2 094	-440	
20	Q1	P	10 470	1 793	13 686	-3 217	8 463	4 135	5 300	5 025	275	
	Q2	P	7 476	2 284	8 254	-777	13 453	8 354	10 582	2 871	2 602	
	Q3	P	14 053	328	10 242	3 811	9 790	6 439	5 880	3 909	1 134	
	Q4	P	7 123	-6 400	-9 438	16 561	13 111	5 871	-1 151	-19	-1 132	
21	Q1	P	8 048	930	6 593	1 455	22 947	14 551	16 649	6 298	4 422	1 876
	Q2	P	20 060	1 118	12 982	7 078	20 189	13 544	15 937	4 253	2 705	1 548
	Q3	P	-687	16	-5 536	4 849	-9 927	5 896	8 415	1 512	1 580	-67
	Q4	P	-9 975	-1 839	-2 940	-7 035	16 348	11 435	14 871	1 477	2 629	-1 152
22	Q1	P	10 420	1 579	10 177	242	5 692	6 152	-5 644	11 336	9 658	1 677
	Q2	P	5 039	600	4 644	395	11 485	5 934	1 033	10 452	8 344	2 108

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Financial account. Other investment
Net changes in assets
Breakdown by institutional sector
EUR millions

	Total 1=2+6+11	General government				Other resident sectors				Monetary financial institutions						
		Total 2=3to5	Loans 3	Currency and deposits 4	Other financial assets (a) 5	Total 6=8to10	Loans 8	Currency and deposits 9	Other financial assets (a) 10	Total 11=12+13	Banco de España 12	Other monetary financial institutions				
												Total 13=14 to16	Loans 14	Currency and deposits 15	Other financial assets (a) 16	
		of which:														
17	35 261	632	-217	-0	849	4 606	2 298	779	-1	3 828	30 023	14 401	15 622	8 970	6 284	369
18	63 149	664	-44	1	707	10 139	1 777	738	3 885	5 516	52 346	19 162	33 184	7 442	23 552	2 191
19	73 494	-1 021	-385	-570	-67	11 153	3 379	-2 150	8 925	4 378	63 363	10 664	52 698	18 504	30 368	3 826
20	P 25 619	1 642	-105	-76	1 822	2 973	3 578	548	1 087	1 338	21 004	6 279	14 726	1 094	13 287	345
21	P 47 738	-5 388	-95	-454	-4 838	4 934	-1 988	554	-11	4 391	48 192	15 052	33 139	14 290	16 881	1 968
18 Q3	11 307	-641	-32	0	-609	-1 062	-1 316	544	-122	-1 484	13 010	6 329	6 681	180	6 277	224
Q4	20 956	3 195	11	1	3 183	6 528	919	304	1 310	4 915	11 233	4 179	7 054	3 432	4 833	-1 211
19 Q1	28 715	-2 271	-71	-326	-1 874	1 519	1 346	90	4 047	-2 618	29 467	-3 828	33 295	2 857	25 116	5 322
Q2	16 057	-414	-99	-73	-243	-88	869	-1 910	830	991	16 560	3 937	12 623	2 363	7 251	3 009
Q3	2 702	168	30	-24	163	729	403	-39	1 495	-728	1 805	6 423	-4 618	1 223	-7 750	1 910
Q4	26 020	1 496	-245	-147	1 888	8 993	760	-292	2 553	6 732	15 531	4 132	11 398	12 062	5 752	-6 415
20 Q1	P 49 938	-1 909	-33	-58	-1 818	-5 159	2 353	-98	1 883	-6 944	57 006	5 439	51 567	5 044	42 009	4 514
Q2	P 11 872	437	-42	268	211	3 339	443	179	2 296	864	8 096	-2 499	10 595	-1 330	10 674	1 250
Q3	P -23 984	312	-21	-6	339	2 837	2 028	-8	1 271	1 575	-27 134	1 537	-28 671	76	-21 294	-7 453
Q4	P -12 206	2 801	-9	-279	3 089	1 956	-1 246	476	-4 364	5 843	-16 963	1 802	-18 765	-2 697	-18 102	2 033
21 Q1	P 2 005	-1 383	-30	11	-1 364	219	377	-137	2 259	-1 903	3 169	2 875	294	-847	1 720	-580
Q2	P 21 023	119	3	-227	343	480	2 002	-250	933	-204	20 424	3 523	16 901	-509	17 645	-235
Q3	P -449	-3 947	-64	-42	-3 841	-4 711	-5 115	-50	-4 696	35	8 209	4 632	3 577	5 532	-3 272	1 317
Q4	P 25 159	-177	-5	-196	24	8 946	748	991	1 492	6 463	16 389	4 022	12 367	10 113	789	1 465
22 Q1	P 27 321	-142	-89	-54	1	-1 694	-123	-587	1 214	-2 322	29 157	6 452	22 705	3 116	18 221	1 368
Q2	P 9 596	-250	26	-132	-144	4 111	1 801	-204	-1 825	6 141	5 735	3 912	1 824	684	-778	1 917

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Financial account. Net changes in liabilities
Breakdown by institutional sector
EUR millions

	Total 1=2+3	Direct investment			Portfolio investment				Other investment				
		Other monetary financial institutions 2	Other resident sectors 3	Total 4=5+6+7	Other monetary financial institutions 5	General government 6	Other resident sectors 7	Total 8=9 to 12	Banco de España 9	Other monetary financial institutions 10	General government 11	Other resident sectors 12	
18	48 674	3 866	44 808	32 174	6 061	37 386	-11 273	38 836	44 284	-15 840	-8 955	19 347	
19	P 22 917	-4 237	27 154	83 020	17 618	56 380	9 022	-552	-4 216	1 317	-1 444	3 790	
20	P 32 144	5 061	27 083	17 058	8 794	-3 754	12 018	101 146	113 387	-22 128	8 762	1 124	
21	P 36 436	3 101	33 335	68 875	22 008	26 018	20 849	56 754	43 077	-5 868	18 969	577	
21 J-A	P 36 465	2 087	34 378	56 700	15 674	28 439	12 587	44 131	17 487	14 647	16 864	-4 867	
22 J-A	A 30 193	3 018	27 175	2 109	-8 019	9 344	784	62 076	-12 722	57 534	10 962	6 303	
21 May	P 11 788	258	11 529	1 460	-325	-625	2 410	11 462	5 323	3 786	2 952	-599	
Jun	P 9 301	330	9 971	22 663	4 593	17 459	612	-4 744	3 793	-10 176	-125	1 764	
Jul	P -5 743	142	-5 885	-76	2 754	-8 561	5 731	9 605	2 487	9 962	-1 370	-1 474	
Aug	P 6 248	231	6 017	-1 547	243	586	-2 375	12 116	4 615	1 497	8 402	-2 399	
Sep	P -40	300	-339	14 587	3 281	10 085	1 221	-14 058	-10 355	-4 136	-490	924	
Oct	P 4 082	94	3 988	-4 044	2 850	-11 723	4 828	17 947	1 318	5 278	11 846	504	
Nov	P 4 671	265	4 407	4 209	4 283	1 503	-1 576	3 942	8 345	5 679	-13 682	3 601	
Dec	P -8 743	355	-9 098	-2 577	-4 080	-2 286	3 789	4 792	26 282	-26 335	4 431	414	
22 Jan	P 2 694	177	2 517	-3 613	-6 079	-144	2 610	15 891	-4 498	21 709	-257	-1 063	
Feb	P 4 017	107	3 910	834	-4 085	8 576	-3 657	14 748	5 519	8 302	-446	1 374	
Mar	P 6 943	238	6 705	2 983	205	2 676	102	22 352	21 445	-799	-695	2 401	
Apr	P 1 494	513	981	-15 665	-2 836	-11 308	-1 521	14 932	-31 216	36 385	9 187	576	
May	P 5 631	1 012	4 619	2 796	3 135	2 933	-3 272	-697	21 633	-13 996	-9 546	1 212	
Jun	P -292	271	-563	12 836	1 060	7 820	3 956	8 282	-8 751	12 961	-1 377	5 449	
Jul	A 3 954	235	3 719	-777	-1 937	-1 315	2 476	-1 630	-21 138	6 520	16 011	-3 023	
Aug	A 5 752	465	5 287	2 715	2 518	107	90	-11 802	4 284	-13 548	-1 916	-622	

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

	Monetary financial institutions						General government		
	Direct investment	Portfolio investment				Portfolio investment			
	Total	Total	Equity and investment fund shares	Debt securities (a)			Debt securities (a)		
				Total	Long-term	Short-term	Total	Long-term	Short-term
1	2=3+4	3	4=5+6	5	6	7=8+9	8	9	
17	-332	29 635	9 588	20 047	18 044	2 004	29 583	29 412	171
18	3 866	6 061	-4 593	10 654	9 118	1 537	37 386	47 559	-10 173
19	-4 237	17 618	1 842	15 776	15 842	-66	56 380	60 669	-4 289
20	P 5 061	8 794	548	8 247	6 375	1 871	-3 754	-12 965	9 211
21	P 3 101	22 007	1 485	20 522	12 010	8 512	26 018	22 590	3 428
18 Q3	785	2 055	11	2 044	2 449	-405	10 744	11 397	-653
Q4	-156	1 768	-903	2 671	1 535	1 136	4 329	5 084	-755
19 Q1	1 117	1 830	379	1 452	2 834	-1 382	12 204	15 638	-3 434
Q2	-142	569	683	-114	-1 030	916	28 499	32 478	-3 979
Q3	167	8 945	759	8 187	8 827	-640	13 373	13 505	-132
Q4	-5 379	6 274	22	6 252	5 211	1 041	2 303	-952	3 256
20 Q1	P 4 445	6 335	-142	6 477	3 959	2 519	22 996	21 506	1 490
Q2	P -259	3 557	-589	4 146	1 752	2 393	1 165	-7 984	9 149
Q3	P 1 055	-1 439	-193	-1 245	1 978	-3 223	-4 415	-8 797	4 382
Q4	P -180	341	1 473	-1 131	-1 314	182	-23 500	-17 690	-5 810
21 Q1	P 1 093	7 532	1 217	6 315	2 195	4 120	24 142	22 440	1 702
Q2	P 621	5 144	871	4 274	3 744	530	12 272	11 868	404
Q3	P 673	6 278	258	6 020	4 307	1 712	2 110	3 427	-1 317
Q4	P 714	3 053	-861	3 914	1 764	2 150	-12 506	-15 145	2 639
22 Q1	P 521	-9 958	-215	-9 743	1 187	-10 930	11 107	16 549	-5 441
Q2	P 1 796	1 359	-1 816	3 175	1 823	1 352	-555	11 583	-12 138

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

	Other resident sectors								
	Direct investment				Portfolio investment				
	Total	of which:	Equity	Debt instruments	Total	of which:	Equity and investment fund shares	Debt securities (a)	
		NMFIs				NMFIs		Long-term	Short-term
1=3+4	2	3	4	5=7+8+9	6	7	8	9	
17	29 145	8 870	23 175	5 970	-5 549	-17 406	5 988	-7 721	-3 816
18	44 808	11 724	43 537	1 271	-11 273	-4 817	-7 545	-4 608	880
19	27 154	7 319	28 943	-1 789	9 022	-5 118	5 881	1 495	1 646
20	P 27 083	-2 362	19 926	7 157	12 018	-733	10 830	2 384	-1 197
21	P 33 335	-12	24 776	8 560	20 849	870	12 343	6 999	1 507
18 Q3	14 621	3 495	11 871	2 750	1 277	-1 977	-537	1 367	447
Q4	-8 428	3 794	-2 678	-5 750	-1 098	-611	1 124	-1 866	-356
19 Q1	13 242	2 037	13 194	48	9 039	-1 513	4 662	3 375	1 002
Q2	4 172	-1 611	6 633	-2 461	-3 132	-2 027	-520	-3 363	750
Q3	6 165	4 126	1 580	4 585	3 249	-292	-897	2 788	1 358
Q4	3 576	2 767	7 536	-3 961	-133	-1 287	2 636	-1 305	-1 464
20 Q1	P 3 868	-2 735	3 357	511	-3 936	-1 242	-1 506	-2 402	-28
Q2	P 8 359	4 872	9 678	-1 319	3 119	127	2 545	1 027	-453
Q3	P 8 242	-725	6 720	1 522	6 489	-15	4 776	1 576	137
Q4	P 6 614	-3 774	171	6 443	6 346	397	5 015	2 183	-852
21 Q1	P 12 329	1 120	6 593	5 737	-1 595	-1 834	-722	-1 434	561
Q2	P 21 918	344	4 878	17 040	10 827	833	8 706	2 211	-90
Q3	P -208	-1 612	3 717	-3 926	4 576	1 138	2 233	528	1 815
Q4	P -704	136	9 588	-10 291	7 041	732	2 126	5 694	-779
22 Q1	P 13 133	1 498	7 369	5 764	-945	-1 852	-723	-1 317	1 096
Q2	P 5 037	203	4 251	786	-837	-169	3 201	-3 033	-1 004

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Financial account. Other investment
Net changes in liabilities
Breakdown by institutional sector

EUR millions

	Total	General government			Other resident sectors				Monetary financial institutions					
		Total	Loans	Other financial liabilities (a)	Total	of which:		Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions		
						NMFIs						Total	Deposits	Other financial liabilities (a)
		1=2+5+9	2=3+4	3	4	5=7+8	6	7	8	9=10+11	10	11=12+13	12	13
17	56 553	-4 453	-3 734	-719	516	-1 153	-3 619	4 135	60 490	58 434	2 056	375	1 681	
18	38 836	-8 955	-8 892	-62	19 347	16 504	17 656	1 690	28 444	44 284	-15 840	-16 049	209	
19	-552	-1 444	-1 437	-6	3 790	-6 824	-686	4 476	-2 899	-4 216	1 317	1 207	111	
20	P 101 146	8 762	8 545	217	1 124	4 844	2 965	-1 841	91 259	113 387	-22 128	-20 578	-1 550	
21	P 56 754	18 969	9 542	9 427	577	-1 387	-4 257	4 834	37 209	43 077	-5 868	-5 313	-555	
18 Q3	-500	730	730	-1	-5 025	-1 256	-2 740	-2 285	3 796	937	2 859	-699	3 558	
Q4	9 511	-2 858	-2 863	5	9 523	7 967	8 766	758	2 846	9 710	-6 864	-3 570	-3 294	
19 Q1	926	-384	-383	-1	1 135	746	-834	1 969	175	-7 287	7 462	7 909	-447	
Q2	-2 781	138	142	-4	-1 765	-6 251	-3 357	1 592	-1 154	8 553	-9 707	-9 599	-108	
Q3	-23 416	1 340	1 341	-1	198	-371	819	-621	-24 954	-17 703	-7 251	-8 447	1 196	
Q4	24 720	-2 537	-2 538	1	4 222	-948	2 687	1 536	23 034	12 221	10 813	11 343	-530	
20 Q1	P 38 103	-1 155	-1 157	2	171	2 036	3 308	-3 137	39 087	18 624	20 463	21 539	-1 076	
Q2	P 34 398	882	886	-4	-6 367	-1 385	-2 108	-4 259	39 884	53 034	-13 150	-13 451	301	
Q3	P 448	-190	-192	2	6 495	4 070	2 472	4 024	-5 858	3 948	-9 806	-9 464	-342	
Q4	P 28 197	9 225	9 007	218	825	122	-706	1 531	18 146	37 782	-19 636	-19 202	-434	
21 Q1	P 10 908	6 908	7 118	-209	796	-81	-356	1 151	3 204	-10 786	13 990	12 223	1 768	
Q2	P 11 502	2 923	2 925	-2	-1 789	-937	-1 937	147	10 369	21 171	-10 802	-10 747	-55	
Q3	P 7 663	6 543	-839	7 382	-2 949	-1 988	-2 578	-372	4 069	-3 253	7 322	7 402	-80	
Q4	P 26 681	2 595	338	2 257	4 519	1 620	613	3 907	19 566	35 945	-16 379	-14 190	-2 188	
22 Q1	P 52 992	-1 398	-843	-554	2 712	-263	-2 546	5 258	51 678	22 465	29 212	27 370	1 842	
Q2	P 22 517	-1 735	542	-2 278	7 236	2 559	490	6 746	17 017	-18 334	35 350	34 763	587	

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2021 data. 2022 September update

EUR millions

	Other monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment	Portfolio investment (c)	Other investment	
	1	2	3	4	5	Total	Of which: SPE (d)	8	9
NET CHANGE IN ASSETS									
TOTAL WORLD	2 073	34 802	48 192	829	-5 388	17 446	-2 550	69 412	4 934
Europe	3 335	29 639	38 119	726	-5 321	14 314	-2 872	63 699	3 078
EU-27	1 510	26 177	31 956	509	-4 958	8 111	-2 875	63 697	5 193
Euro area	1 425	-10 238	31 900	484	-167	4 379	...	62 577	5 053
Germany	387	2 111	8 515	147	-	-3 177	8	3 493	491
Belgium . . . . .	...	-308	-485	10	0	1 036	...	487	39
Netherlands . . . . .	...	-1 381	-1 416	-131	0	-562	152	1 396	1 305
France	91	-694	5 902	76	-124	8 358	49	1 891	1 993
Italy	408	-10 184	5 837	-2	-1	4 520	-0	4 397	664
Portugal	653	-617	-1 269	-1	-2	649	-0	-703	586
Rest of euro area	-475	836	14 817	384	-41	-6 446	...	51 617	-24
Rest of UE-27	86	36 415	56	25	-4 791	3 732	...	1 120	140
Rest of Europe	1 825	3 461	6 164	217	-364	6 203	3	2	-2 115
United Kingdom	1 300	2 915	4 827	197	-319	7 331	...	-82	-2 349
America	-1 836	1 479	4 736	103	31	419	231	3 735	890
Central and North America	-2 275	753	6 191	103	41	2 624	262	3 515	483
South America	439	...	-1 456	-	-10	-2 205	-30	221	407
Africa	81	19	221	-	-89	-639	62	38	229
Asia	450	1 473	2 774	0	-76	2 932	29	1 064	528
Oceania	44	-98	159	-7	0	421	-	-291	-25
OECD	1 203	-4 214	25 079	850	-352	15 588	-2 740	66 708	3 480
OPEC	157	14	329	-	-6	588	3	56	192
NICs	195	58	1 834	-	0	1 563	-0	220	131
ASEAN	85	-22	1 539	-	-34	8	...	70	168
NET CHANGE IN LIABILITIES									
TOTAL WORLD	3 101	...	37 209	...	18 969	33 335	-3 563	...	577
Europe	3 124	...	20 489	...	18 967	34 309	-544	...	93
EU-27	3 165	...	25 141	...	18 982	31 318	-1 155	...	1 722
Euro area . . . . .	...	...	28 515	...	-468	29 270	...	...	2 150
Germany	178	...	537	...	-414	3 397	-1	...	1 572
Belgium	-43	...	404	...	0	812	...	...	143
Netherlands . . . . .	...	...	1 497	...	0	5 012	-1 018	...	372
France	544	...	689	...	-205	8 814	...	...	-114
Italy	354	...	116	...	-2	-568	-0	...	568
Portugal	28	...	293	...	-0	-1 082	...	...	-100
Rest of euro area	937	...	24 981	...	153	12 885	...	...	-290
Rest of UE-27 . . . . .	...	...	-3 375	...	19 449	2 048	...	...	-428
Rest of Europe	-40	...	-4 652	...	-15	2 991	611	...	-1 630
United Kingdom	-13	...	-2 815	...	-15	2 706	412	...	-1 691
America	-13	...	5 109	...	0	-1 279	-3 010	...	270
Central and North America	-7	...	2 574	...	0	-3 336	-3 552	...	57
South America	-6	...	2 534	...	0	2 057	542	...	213
Africa	2	...	322	...	1	-8	-	...	230
Asia . . . . .	...	...	1 181	...	1	-317	-9	...	456
Oceania . . . . .	...	...	848	...	0	499	-	...	-264
OECD	3 100	...	3 926	...	-678	31 746	-3 771	...	360
OPEC	-13	...	-3 448	...	0	-184	0	...	58
NICs	-1	...	1 383	...	0	172	...	...	47
ASEAN	-0	...	22	...	0	315	...	...	81

...: Amount not disclosed due to statistical confidentiality reasons.

-: Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. The geographical breakdown of portfolio investment liabilities (payments) is not published due to its little analytical meaning, since it is compiled on the basis of the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities and, in some cases, the geographical breakdown is not available in data sources.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions

EUR billions

	Net IIP	Total, excluding Banco de España											Banco de España			
		Net IIP excluding Banco de España	Direct investment			Portfolio investment			Other investment			Financial derivatives. Net position	Banco de España Net position	Reserves	Net position with the Euro-system	Other
			Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities					
			1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11						10	11	12	13=14 to 16	14	15	16
14	-990	-923	-60	560	620	-629	382	1 011	-229	344	573	-4	-68	41	-114	5
15	-958	-852	-45	614	659	-615	441	1 056	-189	351	539	-4	-106	50	-165	10
16	-952	-794	-50	661	711	-578	465	1 043	-161	358	519	-6	-158	60	-225	7
17	-994	-798	-78	675	753	-568	547	1 115	-145	370	514	-6	-196	58	-256	2
18 Q2	-1 010	-796	-129	676	805	-541	575	1 116	-118	394	512	-7	-214	59	-273	-1
Q3	-995	-787	-140	683	824	-528	591	1 119	-111	400	511	-7	-209	59	-265	-3
Q4	-952	-741	-128	687	814	-511	567	1 079	-94	418	512	-8	-211	62	-266	-7
19 Q1	-948	-742	-125	714	839	-540	593	1 133	-67	455	522	-10	-206	64	-269	-1
Q2	-942	-734	-121	723	844	-557	615	1 172	-44	465	509	-12	-208	65	-271	-2
Q3	-943	-762	-125	728	853	-584	631	1 215	-40	465	505	-13	-180	68	-241	-8
Q4	P -918	-728	-126	726	851	-565	651	1 216	-32	484	516	-6	-190	67	-245	-11
20 Q1	P -882	-682	-158	690	848	-523	600	1 123	-4	533	538	3	-200	68	-256	-12
Q2	P -912	-672	-182	677	859	-516	650	1 166	29	545	516	-2	-241	69	-314	4
Q3	P -920	-680	-198	675	873	-488	668	1 155	5	515	510	0	-239	68	-314	6
Q4	P -958	-687	-205	675	880	-475	716	1 191	-2	495	497	-6	-270	66	-348	11
21 Q1	P -941	-692	-204	691	895	-458	758	1 215	-22	501	523	-8	-250	67	-334	18
Q2	P -912	-652	-200	714	913	-450	793	1 243	4	517	513	-7	-260	67	-347	20
Q3	P -913	-680	-203	713	917	-459	795	1 254	-11	521	532	-7	-233	79	-326	14
Q4	P -863	-609	-217	706	923	-408	827	1 235	24	547	522	-8	-254	81	-347	11
22 Q1	P -844	-572	-208	732	940	-368	811	1 178	14	571	557	-9	-272	83	-365	10
Q2	P -825	-570	-213	741	954	-335	776	1 110	-17	585	602	-5	-255	86	-341	1

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21a Integrated IIP Statement. Net position

2022 September update

EUR billions

	End-of-period positions		Changes in positions															
	December 2020	December 2021	Total	Changes in transactions	Changes in positions other than transactions													
					Total	Total	Revaluation effects		Other Changes in volume(a)									
							Revaluations due to price changes	Revaluations due to exchange rate changes										
NET POSITION (ASSETS - LIABILITIES)																		
TOTAL	-958	-863	94	24	71	65	38	27	5									
Banco de España	-270	-254	16	16	0	0	-5	4	0									
Portfolio investment	102	131	29	34	-5	-5	-5	0	-									
Other investment	-438	-467	-28	-28	0	0	-	0	0									
Financial derivatives	0	0	0	0	0	0	0	-	-									
Reserves	66	81	15	10	5	5	0	5	-									
Total excluding Banco de España	-687	-609	78	7	71	66	43	23	5									
Direct investment	-205	-217	-12	-17	4	-3	-15	12	8									
Equity	-126	-140	-15	-14	-1	-3	-15	12	3									
Debt instruments	-79	-77	2	-3	5	0	-	0	5									
Portfolio investment.	-475	-408	66	2	64	68	61	6	-4									
Equity and investment fund shares	109	185	77	46	31	34	26	9	-3									
Other MFIs	-31	-36	-5	2	-7	-7	-8	1	0									
NMFIs	193	246	53	31	22	22	16	6	0									
NF corporations households and NPISHS	-53	-25	29	13	16	19	17	2	-3									
Debt securities.	-583	-594	-10	-43	33	33	36	-2	-1									
Other MFIs	-93	-115	-22	-23	1	1	4	-3	0									
General Government	-579	-570	9	-25	35	35	35	0	0									
NMFIs	163	172	9	14	-5	-4	-5	1	0									
NF corporations households and NPISHS	-74	-81	-7	-9	2	2	3	-1	0									
Other investment	-2	24	26	19	7	6	1	5	2									
Financial derivatives (b)	-6	-8	-2	3	-5	-4	-4	-	0									

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21b Integrated IIP Statement. Assets and liabilities

2022 September update

EUR billions

	End-of-period positions		Changes in positions						
	December 2020	December 2021	Total	Changes in transactions	Changes in positions other than transactions				
					Total	Revaluation effects			Other Changes in volume(a)
						Total	Revaluations due to price changes	Revaluations due to exchange rate changes	
ASSETS									
TOTAL (b)	2 210	2 461	252	183	69	66	25	41	3
Banco de España	323	382	59	59	0	0	-5	5	0
Portfolio investment	102	131	29	34	-5	-5	-5	0	-
Other investment	155	170	15	15	0	0	-	0	0
Reserves	66	81	15	10	5	5	0	5	-
Total excluding Banco de España	1 887	2 079	192	124	69	66	29	36	3
Direct investment	675	706	30	20	11	15	1	14	-4
Equity	519	538	20	12	8	13	1	12	-5
Debt instruments	156	167	11	8	3	2	-	2	1
Portfolio investment	716	827	111	71	39	39	28	11	0
Equity and investment fund shares	391	495	104	59	45	45	36	9	0
Other MFIs	19	25	6	3	2	2	2	1	-
NMFIs	207	264	56	32	24	24	18	6	0
NF Corporations households and NPISHS	165	206	42	24	18	18	16	2	0
Debt securities	325	332	7	12	-5	-5	-8	3	0
Other MFIs	104	102	-2	-2	0	0	-1	1	-
General Government	8	9	1	1	0	0	0	0	-
NMFIs	200	208	8	13	-5	-5	-7	1	0
NF Corporations households and NPISHS	13	13	0	0	0	0	0	0	0
Other investment	495	547	51	33	19	11	1	11	7
LIABILITIES									
TOTAL (b)	3 161	3 317	156	162	-6	-4	-18	14	-3
Banco de España	593	637	43	43	0	0	-	0	0
Other investment	593	637	43	43	0	0	-	0	0
Total excluding Banco de España	2 568	2 680	112	119	-7	-4	-18	13	-2
Direct investment	880	923	43	36	6	18	16	3	-12
Equity	645	679	34	26	8	16	16	0	-8
Debt instruments	235	244	9	11	-2	2	-	2	-4
Portfolio investment	1 191	1 235	45	69	-24	-28	-33	5	4
Equity and investment fund shares	283	310	27	14	13	10	10	0	3
Other MFIs	50	61	11	1	10	10	10	0	0
NMFIs	15	18	3	2	2	1	1	0	0
NF Corporations households and NPISHS	218	231	13	11	2	-1	-1	0	3
Debt securities	908	925	17	55	-38	-38	-43	5	1
Other MFIs	197	217	19	21	-1	-1	-5	4	0
General Government	587	579	-9	26	-35	-35	-35	0	0
NMFIs	37	36	-1	-1	-1	-1	-1	0	0
NF Corporations households and NPISHS	86	94	8	9	-1	-1	-3	1	0
Other investment	497	522	25	14	11	6	0	6	6
Memorandum item:									
Gross external debt	2 234	2 328	94	122	-28	-30	-43	14	2

- : Nil.

a. Other changes in volume (which include, among others, unilateral loan cancellations and reclassifications) may also incorporate statistical discrepancies between the international investment positions and the financial account of the balance of payments.

b. Not including financial derivatives.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21c Breakdown by institutional sector

End-of-period positions

EUR billions

	Banco de España			Total excluding Banco de España												Other resident sectors				
	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Other MFIs			General government			Net position	Assets	Liabilities					
							Net position	Assets	Liabilities	Net position	Assets	Liabilities				Total	of which:		Total	of which:
	1=2-3	2	3	4=5-6	5=8+11+15	6=9+12+17							7=8-9	8	9		10=11-12	11		12
14	-68	149	217	-923	1 405	2 327	-212	485	697	-439	63	502	-271	65	856	292	1 128	227		
15	-106	186	292	-852	1 515	2 367	-153	489	642	-493	59	552	-207	135	967	345	1 174	210		
16	-158	223	381	-794	1 589	2 383	-120	493	613	-494	59	554	-179	171	1 037	421	1 216	250		
17	-196	243	439	-798	1 679	2 477	-153	498	651	-511	60	571	-134	240	1 121	483	1 255	244		
18 Q2	-214	258	472	-796	1 733	2 529	-110	521	631	-530	59	589	-155	237	1 153	490	1 308	252		
Q3	-209	265	473	-787	1 759	2 546	-98	530	628	-538	58	596	-152	246	1 171	501	1 322	255		
Q4	-211	273	484	-741	1 756	2 497	-69	541	610	-528	63	591	-143	212	1 152	491	1 295	279		
19 Q1	-206	271	477	-742	1 848	2 589	-47	583	630	-543	66	609	-152	227	1 198	510	1 350	283		
Q2	-208	277	486	-734	1 896	2 630	-15	613	628	-582	66	648	-138	244	1 216	518	1 354	274		
Q3	-180	288	468	-762	1 935	2 697	-25	624	650	-606	67	672	-131	252	1 244	531	1 375	279		
Q4	P -190	290	480	-728	1 952	2 680	-18	614	633	-588	68	656	-121	261	1 270	542	1 391	280		
20 Q1	P -200	299	499	-682	1 959	2 642	40	699	659	-602	66	669	-120	230	1 194	499	1 314	269		
Q2	P -241	311	552	-672	1 993	2 665	48	692	645	-614	67	682	-105	257	1 234	526	1 339	270		
Q3	P -239	316	556	-680	1 968	2 648	39	649	610	-614	68	682	-106	264	1 251	535	1 357	271		
Q4	P -270	323	593	-687	1 980	2 667	31	626	594	-605	71	676	-114	281	1 283	548	1 397	268		
21 Q1	P -250	333	583	-692	2 026	2 718	13	624	610	-619	70	689	-86	301	1 333	570	1 419	269		
Q2	P -260	344	604	-652	2 098	2 750	26	631	605	-621	71	692	-57	328	1 396	598	1 453	270		
Q3	P -233	368	601	-680	2 110	2 790	8	644	636	-634	67	701	-55	329	1 399	595	1 453	266		
Q4	P -254	382	637	-609	2 160	2 769	42	660	618	-619	67	686	-32	344	1 433	609	1 465	265		
22 Q1	P -272	387	659	-572	2 197	2 769	57	695	638	-596	67	663	-32	339	1 435	602	1 468	262		
Q2	P -255	387	641	-570	2 206	2 776	40	724	683	-558	67	625	-52	316	1 415	578	1 468	262		

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets
Breakdown by functional category and financial instrument

End-of-period positions

EUR billions

	Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España				Financial derivatives	Reserves	
		Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España			Banco de España			
					Total	Equity and investment fund shares	Debt securities. Long term	Debt securities. Short term		Total	Loans	Currency and deposits				Other assets (a)
1=2+5+9+10+14+15+16	2=3+4	3	4	5=6 to 8	6	7	8	9	10=11 to 13	11	12	13	14	15	16	
14	1 554	560	468	92	382	175	200	6	31	344	93	147	104	77	120	41
15	1 701	614	510	104	441	225	211	5	46	351	98	154	98	90	109	50
16	1 812	661	545	116	465	234	227	4	58	358	108	150	101	104	104	60
17	1 922	675	551	124	547	297	245	5	66	370	114	150	106	119	88	58
18 Q2	1 991	676	550	126	575	308	262	5	71	394	118	166	110	127	88	59
Q3	2 024	683	558	126	591	316	267	8	72	400	119	172	109	134	85	59
Q4	2 029	687	559	127	567	291	266	10	73	418	123	179	116	138	85	62
19 Q1	2 118	714	583	131	593	316	266	11	73	455	128	209	118	134	86	64
Q2	2 173	723	588	135	615	324	279	12	74	465	128	216	121	138	93	65
Q3	2 222	728	594	135	631	332	289	10	75	465	130	212	123	145	111	68
Q4	P 2 242	726	583	143	651	352	292	7	75	484	141	219	124	149	91	67
20 Q1	P 2 258	690	550	140	600	301	290	9	77	533	147	266	120	154	136	68
Q2	P 2 304	677	539	138	650	337	302	10	91	545	145	278	122	152	122	69
Q3	P 2 284	675	535	140	668	350	307	10	95	515	143	255	116	153	110	68
Q4	P 2 303	675	519	156	716	391	317	8	102	495	139	230	126	155	93	66
21 Q1	P 2 359	691	531	160	758	424	322	11	108	501	140	238	123	158	77	67
Q2	P 2 442	714	547	167	793	457	324	13	116	517	139	255	124	161	74	67
Q3	P 2 478	713	541	172	795	465	316	14	123	521	146	253	122	166	81	79
Q4	P 2 543	706	538	167	827	495	323	9	131	547	158	257	132	170	81	81
22 Q1	P 2 584	732	564	168	811	461	338	11	127	571	162	278	131	177	84	83
Q2	P 2 593	741	571	169	776	419	341	15	120	585	166	280	139	181	104	86

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International Investment Position

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2021 data. 2022 September update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
	1	2	3	4	5	Total	Of which: SPE (c)	8	9
ASSETS									
TOTAL WORLD	104 248	257 914	527 234	8 773	57 996	601 388	40 991	690 727	131 547
Europe	67 108	229 414	422 379	6 058	49 904	351 719	19 497	593 832	107 668
EU-27	43 073	214 577	355 938	4 772	49 388	237 675	5 289	559 225	82 682
Euro area . . . . .	...	104 699	352 275	4 498	40 881	221 514	4 575	550 225	75 064
Germany . . . . .	...	6 768	31 495	431	11	27 116	263	30 927	12 315
Belgium	373	413	1 899	10	17	7 447	378	5 086	3 680
Netherlands . . . . .	...	12 119	20 797	869	6	60 979	553	32 766	11 284
France	3 800	8 172	62 568	1 246	151	39 785	1 232	61 616	18 311
Italy	3 355	59 726	28 151	734	5	17 497	...	60 479	4 840
Portugal	7 953	5 830	11 340	4	3 237	18 764	...	7 382	5 029
Rest of euro area	2 746	11 669	196 024	1 205	37 453	49 926	...	351 970	19 605
Rest of UE-27 . . . . .	...	109 878	3 663	273	8 507	16 160	714	9 000	7 618
Rest of Europe	24 035	14 837	66 441	1 286	517	114 044	14 208	34 608	24 986
United Kingdom	17 816	12 505	50 912	1 027	113	98 258	...	21 650	11 558
America	34 899	...	67 292	2 249	1 560	222 635	20 385	78 167	14 036
Central and North America	31 072	12 098	56 677	2 249	890	119 656	10 659	77 067	10 985
South America	3 827	...	10 615	-	670	102 979	9 726	1 100	3 052
Africa	199	...	2 197	-	1 277	6 348	925	741	2 720
Asia	1 949	6 990	28 836	0	1 188	17 515	184	8 851	6 168
Oceania	92	181	1 528	357	0	3 168	-	2 121	383
OECD	99 860	136 055	307 292	8 627	31 716	481 600	33 342	670 101	110 743
OPEC	385	53	5 829	-	539	12 368	...	212	1 342
NICs	804	132	20 134	-	1	4 051	0	1 887	1 389
ASEAN	339	23	5 061	-	230	2 072	...	653	821

... : Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22b Breakdown by currency. Assets

EUR billions

	Total		Euro		US dollar		Japanese yen	
	2021 II	2022 II	2021 II	2022 II	2021 II	2022 II	2021 II	2022 II
Total assets (excl. Banco de España and derivatives)	2 024	2 101	1 277	1 290	398	459	13	11
Breakdown by functional category								
Direct investment	714	741	319	319	134	159	0	0
Equity	547	571	193	194	110	131	0	0
Debt instruments	167	169	125	125	24	29	0	0
Portfolio investment	793	776	609	589	134	140	12	10
Equity and investment fund shares	457	419	321	287	101	101	...	4
Debt securities	337	356	287	302	33	40	...	5
Other investment	517	585	349	382	129	159	1	1
o.w. Loans	139	166	90	99	40	53	0	0
o.w. Currency and deposits	255	280	161	174	71	82	1	1
Breakdown by sector								
General government	71	66	65	60	6	6	0	0
Other monetary financial institutions	565	632	334	363	136	170	...	6
NMFIs	596	576	389	368	116	123	5	4
Non-financial corporations, households and NPISH	793	827	488	498	140	161	...	1

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22b Breakdown by currency. Assets (Cont.)

EUR billions

	Pound sterling		Other currencies			
	2021 II	2022 II	Total		o.w.Latam currencies(a)	
			2021 II	2022 II	2021 II	2022 II
Total assets (excl. Banco de España and derivatives)	116	111	221	231	131	135
Breakdown by functional category						
Direct investment	79	75	181	187		
Equity	69	67	174	179	126	129
Debt instruments	11	7	7	8		
Portfolio investment	14	12	25	25		
Equity and investment fund shares	9	7	...	21		
Debt securities	5	5	...	4		
Other investment	23	24	15	19		
o.w. Loans	4	6	5	7		
o.w. Currency and deposits	14	13	9	10		
Breakdown by sector						
General government	0	0	0	0		
Other monetary financial institutions . . . . .	...	41	45	51		
NMFIs	23	24	63	57		
Non-financial corporations, households and NPISH . . . . .	...	45	112	123		

- : Nil.

...: Amount not disclosed due to statistical confidentiality reasons.

a. Latam currencies are composed by: Argentine peso, boliviano, Chilean peso, Colombian peso, Costa Rican colon, Cuban peso, Dominican peso, quetzal, Jamaican dollar, Mexican peso, balboa, guarani, nuevo sol, Uruguayan peso and Brazilian real.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets. Portfolio investment
Breakdown by financial instrument and institutional sector

End-of-period positions

EUR millions

	Equity and investment fund shares					Debt securities Long-term (a)					Debt securities Short-term (a)						
	Total 1=2to4	Banco de España 2	Other MFIs 3	Other resident sectors		Total 6=7to10	Banco de España 7	Other MFIs 8	General government 9	Other resident sectors		Total 12=13to16	Banco de España 13	Other MFIs 14	General government 15	Other resident sectors	
				Total 4	of which: NMFIs 5					Total 10	of which: NMFIs 11					Total 16	of which: NMFIs 17
14	174 894		- 11 639	163 255	80 088	231 120	30 682	74 907	3 814	121 717	105 992	6 246	- 3 650	- 2 595	2 496		
15	224 561		- 11 902	212 659	115 101	257 671	46 476	70 653	632	139 910	128 470	4 996	- 3 586	9 1401	1 043		
16	234 182		- 9 601	224 581	124 484	285 318	58 216	71 280	777	155 046	143 978	3 768	- 2 010	9 1 749	1 616		
17	296 662		- 13 679	282 982	161 926	310 865	65 820	72 874	877	171 294	161 823	5 336	- 1 585	5 3 747	3 377		
18 Q2	308 129		- 11 135	296 994	169 293	333 471	71 317	81 075	1 162	179 916	170 088	5 094	- 1 367	17 3 710	3 316		
Q3	315 939		- 10 661	305 277	175 484	338 920	72 080	82 314	1 265	183 262	173 297	7 899	- 1 884	17 5 998	5 587		
Q4	291 306		- 11 200	280 106	163 071	339 230	73 002	82 861	1 576	181 790	171 877	9 917	- 2 828	5 7 085	6 941		
19 Q1	315 868		- 14 276	301 591	176 452	338 751	72 589	81 389	6 991	177 783	167 141	11 343	400	3 660	5 7 278	6 985	
Q2	324 042		- 14 620	309 421	179 237	353 001	73 743	88 811	7 090	183 357	172 928	12 272	700	4 643	5 6 924	6 676	
Q3	331 521		- 16 305	315 216	180 921	363 575	74 180	86 655	7 228	195 512	184 691	10 637	701	3 632	5 6 299	6 033	
Q4	P 351 639		- 17 896	333 744	192 063	366 212	74 012	87 280	7 220	197 700	186 398	8 187	700	2 159	5 5 323	5 136	
20 Q1	P 300 736		- 12 081	288 656	159 777	366 815	76 560	87 466	7 070	195 720	184 425	9 386	300	3 623	5 5 458	5 242	
Q2	P 337 383		- 11 421	325 963	183 262	392 777	90 439	94 200	7 530	200 608	188 250	10 118	246	4 328	105 5 440	5 040	
Q3	P 350 490		- 13 328	337 163	188 800	401 313	94 137	94 779	7 768	204 630	191 969	10 534	447	3 418	108 6 561	6 082	
Q4	P 391 305		- 19 259	372 046	207 351	418 582	101 344	102 408	7 917	206 914	194 627	7 973	401	2 010	104 5 458	5 127	
21 Q1	P 424 350	198 20	977 403	176 225	000 430	508108	036107	443 8 264	206 765	194 915	11 230	200	3 651	108 7 271	6 984		
Q2	P 456 844	197 24	219 432	428 242	623 439	203115	103105	052 8 915	210 134	197 810	12 840	204	3 986	9 8 641	8 024		
Q3	P 464 974	197 25	552 439	225 245	788 438	994122	529 96	567 9 005	210 892	198 759	13 686	20	4 595	7 9 063	8 197		
Q4	P 495 556	394 25	188 469	974 263	520 451	500128	775100	917 8 773	213 036	200 475	10 358	1 452	1 188	- 7 718	7 168		
22 Q1	P 461 578	375 18	803 442	400 246	350 463	169124	989113	731 8 643	215 805	201 853	13 019	1 876	1 802	20 9 321	8 737		
Q2	P 419 798	359 12	274 407	165 222	401 460	534119	157117	608 8 530	215 240	199 659	15 436	718	3 173	201 1 525	10 343		

-. Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

B) Posición de inversión internacional

	2018	2019	2020	2021
TOTAL MUNDIAL	567 451	651 326	716 116	826 794
UE-27	447 152	514 251	569 488	652 935
Zona del euro	440 906	506 637	560 210	641 479
Alemania	23 972	28 371	31 052	37 178
Austria	2 858	3 600	3 580	2 822
Bélgica	4 319	4 911	5 257	5 508
Francia	60 754	62 226	67 752	70 825
Irlanda	48 382	61 023	70 698	94 695
Italia	100 900	108 391	117 629	113 211
Luxemburgo	151 474	185 242	209 179	260 798
Países Bajos	28 693	33 254	35 684	37 860
Portugal	15 900	13 635	14 487	13 082
Resto de la UE-27	6 246	7 614	9 278	11 457
Resto del mundo	120 299	137 075	146 627	173 859
Resto de Europa	39 610	42 143	43 534	50 731
Reino Unido	28 685	29 738	30 006	35 181
Suiza	5 961	6 552	7 347	8 204
América	65 766	75 326	80 636	95 456
Brasil	...	2 928	2 449	1 999
Estados Unidos	47 598	58 651	64 437	76 995
México	5 129	4 827	3 830	4 735
Asia	6 695	11 035	13 201	15 840
Japón	3 846	7 044	9 065	10 982
Otros países del resto del mundo	8 228	8 571	9 257	11 831
Pro-memoria:				
Organismos internacionales	3 181	3 309	3 669	5 562

17.23a Activos. Inversión de cartera, excluido el Banco de España Detalle por zonas económicas y geográficas

...: Importe no publicable por motivos de confidencialidad estadística.

**17.23a. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas**

Millones de euros

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	
667 754	716 116	757 654	793 383	794 907	826 794	810 525	775 534	TOTAL WORLD
527 373	569 488	601 869	628 834	628 084	652 935	634 824	606 718	EU-27
519 552	560 210	592 512	619 019	617 694	641 479	622 898	594 718	Euro area
29 487	31 052	31 346	32 838	32 514	37 178	38 768	38 727	Germany
3 091	3 580	3 786	4 203	4 522	2 822	2 890	3 301	Austria
4 578	5 257	5 189	5 561	5 560	5 508	5 198	4 805	Belgium
61 662	67 752	69 205	70 338	69 086	70 825	68 475	67 983	France
64 086	70 698	74 929	80 533	83 871	94 695	91 444	87 608	Ireland
112 759	117 629	124 039	122 973	117 647	113 211	117 433	115 346	Italy
189 951	209 179	228 303	244 619	246 999	260 798	242 585	221 814	Luxembourg
34 611	35 684	36 552	38 331	39 031	37 860	37 040	35 127	Netherlands
14 575	14 487	13 986	14 017	13 076	13 082	13 308	14 253	Portugal
7 821	9 278	9 357	9 815	10 390	11 457	11 926	12 000	Rest of EU-27
140 382	146 627	155 785	164 550	166 823	173 859	175 701	168 816	Rest of the world
40 195	43 534	43 866	47 147	48 565	50 731	46 467	43 640	Rest of Europe
27 463	30 006	30 070	31 639	33 547	35 181	31 580	29 689	United Kingdom
6 971	7 347	7 382	8 466	7 720	8 204	8 242	7 654	Switzerland
80 536	80 636	85 792	91 101	91 778	95 456	101 515	98 716	America
2 073	2 449	2 140	2 401	1 945	1 999	2 296	2 102	Brasil
65 067	64 437	69 223	73 620	74 314	76 995	82 119	79 738	United States
4 002	3 830	3 950	4 089	4 640	4 735	4 851	4 387	Mexico
10 269	13 201	16 270	16 448	15 474	15 840	15 925	15 220	Asia
6 429	9 065	11 840	11 751	10 739	10 982	11 088	10 420	Japan
9 382	9 257	9 857	9 853	11 006	11 831	11 794	11 240	Other countries of the rest of the world
								Memorandum items:
2 930	3 669	3 733	3 712	4 970	5 562	6 172	6 428	International organizations

EUR millions

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position**

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2018	2019	2020	2021
Participaciones de capital y en fondos de inversión				
TOTAL MUNDIAL	291 306	351 639	391 305	495 162
UE-27	248 346	298 768	329 963	411 484
Zona del euro	246 783	296 805	328 086	409 020
Alemania	12 217	14 238	14 286	16 814
Austria	1 668	1 987	1 613	551
Bélgica	1 942	2 927	2 752	3 189
Francia	36 111	34 943	35 266	39 575
Irlanda	35 974	48 522	59 091	80 875
Italia	3 470	3 699	2 848	3 348
Luxemburgo	145 931	178 707	200 709	250 010
Países Bajos	5 639	6 949	6 702	8 989
Portugal	2 390	2 736	2 812	2 835
Resto de la UE-27	1 563	1 963	1 877	2 464
Resto del mundo	42 961	52 871	61 341	83 678
Resto de Europa	16 271	16 600	16 852	24 720
Reino Unido	10 106	9 650	9 466	15 744
Suiza	4 880	5 473	5 996	6 775
América	19 359	27 070	34 692	46 966
Brasil	...	...	...	...
Estados Unidos	15 762	22 686	29 999	41 530
México	931	900	683	872
Asia	4 682	5 853	5 815	6 530
Japón	2 781	2 933	3 001	3 471
Otros países del resto del mundo	2 648	3 348	3 981	5 462
Pro-memoria:				
Organismos internacionales	...	3	3	...
Títulos de deuda				
TOTAL MUNDIAL	276 144	299 686	324 811	331 632
UE-27	198 807	215 483	239 525	241 452
Zona del euro	194 123	209 832	232 124	232 459
Alemania	11 755	14 133	16 766	20 364
Austria	1 190	1 613	1 968	2 270
Bélgica	2 377	1 984	2 506	2 319
Francia	24 643	27 283	32 486	31 251
Irlanda	12 407	12 501	11 607	13 820
Italia	97 430	104 692	114 781	109 863
Luxemburgo	5 542	6 535	8 471	10 788
Países Bajos	23 054	26 304	28 982	28 871
Portugal	13 510	10 899	11 676	10 247
Resto de la UE-27	4 683	5 651	7 401	8 993
Resto del mundo	77 338	84 203	85 286	90 181
Resto de Europa	23 338	25 543	26 681	26 011
Reino Unido	18 579	20 088	20 540	19 437
Suiza	1 081	1 079	1 350	1 429
América	46 407	48 255	45 943	48 490
Brasil	...	...	...	...
Estados Unidos	31 836	35 965	34 438	35 465
México	4 198	3 927	3 146	3 863
Asia	2 013	5 182	7 386	9 311
Japón	1 065	4 111	6 064	7 511
Otros países del resto del mundo	5 580	5 223	5 275	6 369
Pro-memoria:				
Organismos internacionales	3 179	3 306	3 666	5 559

17.23b Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas e instrumento financiero

...: Importe no publicable por motivos de confidencialidad estadística.

17.23b. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas and financial instrument

Millones de euros

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	
								Equity and investment fund shares
								TOTAL WORLD
350 490	391 305	424 153	456 647	464 776	495 162	461 203	419 439	EU-27
296 938	329 963	358 476	384 101	389 344	411 484	380 832	347 132	Euro area
295 092	328 086	356 499	381 876	387 057	409 020	378 668	345 241	Germany
13 248	14 286	15 749	16 526	15 399	16 814	14 943	12 753	Austria
1 221	1 613	1 821	1 903	2 200	551	470	420	Belgium
2 264	2 752	2 851	3 248	3 030	3 189	2 821	2 354	France
29 865	35 266	37 047	38 345	38 442	39 575	35 016	31 698	Ireland
53 761	59 091	63 561	69 762	72 441	80 875	76 843	72 271	Italy
2 556	2 848	3 401	3 469	3 522	3 348	3 331	2 925	Luxembourg
181 934	200 709	219 623	234 625	236 710	250 010	232 209	211 446	Netherlands
5 827	6 702	7 665	8 640	9 683	8 989	7 825	6 626	Portugal
2 454	2 812	2 680	2 797	2 856	2 835	2 745	2 750	Rest of EU-27
1 846	1 877	1 977	2 225	2 287	2 464	2 164	1 891	Rest of the world
53 552	61 341	65 677	72 546	75 433	83 678	80 371	72 307	Rest of Europe
13 809	16 852	17 472	20 490	22 124	24 720	20 647	16 926	United Kingdom
6 959	9 466	9 918	12 003	14 093	15 744	12 234	9 313	Switzerland
5 675	5 996	5 898	6 675	6 038	6 775	6 740	6 061	America
31 191	34 692	37 766	41 051	41 867	46 966	47 603	43 428	Brasil
...	...	710	794	607	...	...	...	United States
27 371	29 999	32 608	35 395	36 649	41 530	41 591	38 032	Mexico
577	683	662	688	694	872	1 359	1 101	Asia
5 123	5 815	6 043	6 228	6 308	6 530	6 283	5 847	Japan
2 373	3 001	3 098	3 138	3 310	3 471	3 334	2 920	Other countries of the rest of the world
3 430	3 981	4 395	4 777	5 134	5 462	5 838	6 106	
								Memorandum item:
3	3	...	...	...	...	...	4	International organizations
								Debt securities
								TOTAL WORLD
317 264	324 811	333 501	336 736	330 130	331 632	349 322	356 095	EU-27
230 435	239 525	243 393	244 733	238 740	241 452	253 992	259 587	Euro area
224 460	232 124	236 013	237 143	230 637	232 459	244 230	249 477	Germany
16 239	16 766	15 596	16 312	17 115	20 364	23 825	25 974	Austria
1 870	1 968	1 965	2 300	2 323	2 270	2 420	2 881	Belgium
2 314	2 506	2 338	2 313	2 530	2 319	2 377	2 452	France
31 796	32 486	32 159	31 994	30 644	31 251	33 459	36 286	Ireland
10 325	11 607	11 368	10 771	11 430	13 820	14 601	15 336	Italy
110 203	114 781	120 639	119 504	114 125	109 863	114 101	112 421	Luxemburgo
8 017	8 471	8 680	9 994	10 289	10 788	10 376	10 368	Netherlands
28 785	28 982	28 887	29 691	29 348	28 871	29 215	28 502	Portugal
12 121	11 676	11 305	11 220	10 220	10 247	10 563	11 503	Rest of EU-27
5 975	7 401	7 380	7 590	8 103	8 993	9 762	10 109	Rest of the world
86 829	85 286	90 108	92 004	91 390	90 181	95 331	96 509	Rest of Europe
26 386	26 681	26 393	26 657	26 441	26 011	25 820	26 714	United Kingdom
20 505	20 540	20 152	19 636	19 455	19 437	19 346	20 377	Switzerland
1 296	1 350	1 484	1 790	1 682	1 429	1 503	1 593	America
49 346	45 943	48 026	50 050	49 911	48 490	53 912	55 288	Brasil
...	...	1 430	1 608	1 339	...	...	...	United States
37 696	34 438	36 614	38 225	37 665	35 465	40 528	41 706	Mexico
3 425	3 146	3 288	3 401	3 946	3 863	3 492	3 286	Asia
5 146	7 386	10 227	10 220	9 166	9 311	9 642	9 373	Japan
4 056	6 064	8 742	8 612	7 429	7 511	7 754	7 500	Other countries of the rest of the world
5 952	5 275	5 462	5 076	5 872	6 369	5 956	5 134	
								Memorandum item:
2 926	3 666	3 731	3 709	4 968	5 559	6 169	6 423	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment
Breakdown by financial instrument and institutional sector

End-of-period positions

EUR millions

	Loans					Deposits					Other financial assets (a)	
	Total 1=2to4	MFIs 2	General government 3	Other resident sectors 4		Total 6=7to9	Banco de España 7	Other MFIs 8	Other resident sectors 9		Total 11	of which: 12
				Total	of which: NMFIs 5				Total	of which: NMFIs 10		
14	93 260	51 630	36 899	4 731	2 425	222 046	75 523	108 957	37 565	6 952	105 161	61 596
15	97 955	57 145	35 623	5 187	2 565	243 124	88 843	118 270	36 011	6 787	99 643	55 107
16	107 526	66 815	36 499	4 212	2 225	252 600	103 094	113 431	36 075	5 267	102 803	56 609
17	113 597	72 806	35 969	4 822	2 747	267 092	117 490	114 943	34 659	7 298	107 831	60 460
18 Q2	118 175	77 380	35 997	4 798	2 726	291 700	126 146	128 167	37 388	9 207	111 713	62 763
Q3	118 938	77 758	35 982	5 198	3 121	304 391	132 476	134 628	37 287	7 496	110 182	61 504
Q4	123 161	81 437	36 023	5 701	3 218	315 517	136 654	139 733	39 131	7 898	116 870	66 195
19 Q1	127 864	84 832	35 994	7 038	4 558	341 973	133 069	165 740	43 164	7 889	119 223	65 098
Q2	127 649	86 657	35 908	5 083	2 663	352 896	137 007	172 187	43 702	10 477	122 585	65 730
Q3	130 351	89 312	35 990	5 049	2 625	355 401	143 433	166 202	45 767	10 681	123 838	64 618
Q4	P 140 867	100 485	35 674	4 709	2 279	366 464	147 565	171 109	47 790	11 810	125 376	70 712
20 Q1	P 146 648	106 328	35 675	4 645	2 261	419 460	153 023	216 605	49 831	13 268	121 474	63 853
Q2	P 144 515	104 131	35 590	4 794	2 241	428 497	150 525	225 879	52 093	13 285	123 338	64 267
Q3	P 142 816	102 607	35 481	4 728	2 207	407 525	152 062	202 467	52 996	15 154	117 382	65 541
Q4	P 138 908	98 309	35 395	5 203	2 355	383 917	153 874	182 033	48 010	12 977	127 416	70 811
21 Q1	P 139 750	99 267	35 422	5 061	2 202	394 392	156 862	186 741	50 789	13 132	124 506	69 271
Q2	P 138 778	98 248	35 399	5 130	2 120	415 159	160 344	203 575	51 240	15 357	124 635	69 202
Q3	P 146 027	105 530	35 393	5 104	2 127	417 817	165 065	205 945	46 807	10 435	123 371	70 106
Q4	P 158 120	116 678	35 430	6 012	2 310	425 955	169 086	208 482	48 386	11 226	132 703	77 488
22 Q1	P 162 143	120 567	35 331	6 245	2 418	453 332	175 631	227 944	49 757	11 149	131 996	75 266
Q2	P 165 858	124 406	35 461	5 990	2 350	460 025	179 804	231 817	48 404	12 807	140 101	80 875

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category and financial instrument

End-of-period positions

EUR billions

	Total 1=2+5+9+13+14	Direct investment			Portfolio investment				Other investment, including Banco de España				Financial derivatives 14	
		Total 2=3+4	Equity and investment fund shares 3	Debt instruments 4	Total 5=6 to 8	Equity and investment fund shares 6	Debt securities. Long-term 7	Debt securities. Short-term 8	Total, excluding Banco de España					
									Total 9=10 to 12	Loans 10	Deposits 11	Other liabilities (a) 12		Banco de España 13
14	2 544	620	401	219	1 011	272	674	64	573	217	310	46	217	124
15	2 659	659	437	222	1 056	290	694	72	539	204	291	44	292	113
16	2 763	711	485	226	1 043	289	677	77	519	197	273	49	381	110
17	2 916	753	528	225	1 115	339	700	75	514	189	267	58	439	94
18 Q2	3 001	805	572	233	1 116	321	728	68	512	194	257	61	472	95
Q3	3 019	824	588	236	1 119	315	736	68	511	192	256	62	473	92
Q4	2 981	814	584	231	1 079	281	731	67	512	198	253	60	484	92
19 Q1	3 066	839	604	234	1 133	306	765	63	522	197	263	62	477	96
Q2	3 115	844	613	231	1 172	306	805	60	509	194	252	63	485	105
Q3	3 165	853	616	237	1 215	309	845	61	505	196	246	64	468	124
Q4	P 3 160	851	626	225	1 216	323	829	63	516	196	256	64	480	97
20 Q1	P 3 140	848	621	227	1 123	230	825	68	538	198	279	61	499	133
Q2	P 3 217	859	633	226	1 166	247	841	78	516	196	263	56	552	124
Q3	P 3 203	873	646	227	1 155	235	841	80	510	198	251	60	556	110
Q4	P 3 260	880	645	235	1 191	283	835	73	497	206	230	61	593	99
21 Q1	P 3 301	895	652	243	1 215	296	840	79	523	213	245	65	583	85
Q2	P 3 353	913	654	260	1 243	317	846	80	513	214	234	65	604	80
Q3	P 3 391	917	660	257	1 254	317	853	83	532	211	247	74	601	88
Q4	P 3 406	923	679	244	1 235	310	838	87	522	211	234	77	637	89
22 Q1	P 3 428	940	688	253	1 178	299	809	71	557	210	263	84	659	93
Q2	P 3 417	954	697	257	1 110	283	768	60	602	210	303	89	641	109

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION 17.27a Liabilities by institutional sector and functional category
 B) International Investment Position Breakdown by geographical and economic areas (a) (b)

2021 data. 2022 September update

EUR millions

	Monetary financial institutions		General government	Other resident sectors		
	Direct investment	Other investment	Other investment	Direct investment		Other investment
	1	2	3	Total	Of which: SPE (c)	6
LIABILITIES						
TOTAL WORLD	24 291	873 123	106 700	898 336	42 714	179 408
Europe	23 005	801 611	106 699	775 465	19 380	146 413
EU-27	20 043	775 836	106 582	618 849	4 702	111 490
Euro area	19 962	758 131	53 296	591 117	...	78 123
Germany	4 357	37 402	3 724	86 125	30	18 933
Belgium	73	4 061	0	21 086	...	3 220
Netherlands	4 972	11 637	0	181 716	1 854	6 099
France	6 214	60 587	1 194	84 862	102	21 098
Italy	1 267	9 501	246	37 278	-0	7 640
Portugal	205	5 765	2	15 124	...	4 561
Rest of euro area	2 874	629 178	48 131	164 926	1 804	16 572
Rest of UE-27	81	17 705	53 286	27 732	...	33 367
Rest of Europe	2 962	25 775	117	156 616	14 678	34 923
United Kingdom	1 732	19 406	108	109 846	6 038	26 511
America	816	24 969	-1	87 917	23 272	15 023
Central and North America	607	17 171	-1	65 672	15 682	12 570
South America	209	7 799	-	22 245	7 590	2 453
Africa	448	4 428	0	1 237	...	3 819
Asia	14	14 412	1	24 805	...	11 623
Oceania	1	1 232	-0	1 525	-	142
OECD	23 393	190 213	5 698	831 419	37 137	128 483
OPEC	506	7 570	0	5 237	0	3 261
NICs	4	4 193	-0	8 170	3	1 502
ASEAN	1	597	0	3 843	...	1 578

...: Amount not disclosed due to statistical confidentiality reasons.

-: Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

	Equity and investment fund shares				Debt securities Long-term (a)					Debt securities Short-term (a)				
	Total	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors	
			Total	of which:				Total	of which:				Total	of which:
	NMFIs	NMFIs			NMFIs	NMFIs								
1=2+3	2	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14	
14	272 401	94 302	178 098	7 494	674 451	342 216	148 969	183 266	110 566	63 793	54 650	3 808	5 335	4 045
15	289 541	78 054	211 486	11 311	693 686	396 341	140 370	156 976	85 928	72 378	59 640	5 840	6 898	6 189
16	288 993	80 064	208 929	12 306	677 056	397 889	127 564	151 602	80 066	76 928	61 427	7 039	8 462	7 934
17	339 035	101 721	237 314	18 043	700 413	419 372	157 660	123 381	52 430	75 434	61 737	12 918	779	5
18 Q2	320 569	86 475	234 094	19 633	727 554	453 654	157 718	116 183	46 107	68 300	52 458	14 184	1 658	-18
Q3	315 349	81 952	233 397	18 461	735 985	460 294	158 621	117 070	45 260	67 781	51 856	13 809	2 116	-24
Q4	281 200	70 134	211 066	16 836	730 868	459 974	158 220	112 674	42 873	66 742	49 980	14 918	1 843	-14
19 Q1	306 132	71 973	234 159	17 773	764 505	482 129	163 672	118 703	41 132	62 628	46 042	13 653	2 933	300
Q2	306 263	70 384	235 879	17 767	805 279	524 763	164 573	115 943	39 860	60 121	41 926	14 453	3 742	419
Q3	309 132	67 198	241 935	18 813	845 067	548 113	176 006	120 947	39 956	60 806	41 705	13 992	5 109	500
Q4	P 323 119	69 929	253 189	19 812	829 229	531 652	178 733	118 844	38 217	63 490	45 005	14 891	3 593	240
20 Q1	P 229 980	39 777	190 203	14 825	825 421	543 486	171 787	110 148	35 784	67 517	46 488	17 426	3 602	80
Q2	P 246 833	39 592	207 241	14 212	840 974	546 666	179 023	115 286	36 113	78 227	55 515	19 568	3 144	-0
Q3	P 317 701	31 120	286 581	13 760	840 520	541 822	181 466	117 233	36 299	80 051	60 692	16 045	3 314	-0
Q4	P 282 655	49 971	232 684	14 515	834 739	532 397	181 407	120 935	37 110	73 235	54 883	15 885	2 467	-1
21 Q1	P 296 076	58 470	237 606	15 375	839 975	538 210	182 893	118 871	35 530	79 397	55 717	20 627	3 052	3
Q2	P 317 326	65 124	252 202	16 176	845 671	538 092	186 119	121 460	35 615	80 186	56 226	20 995	2 965	8
Q3	P 317 450	67 915	249 535	17 082	853 295	541 675	190 768	120 853	35 772	82 896	55 096	23 005	4 794	8
Q4	P 309 914	61 122	248 792	17 789	837 964	520 999	191 170	125 795	35 633	87 251	57 710	25 527	4 014	153
22 Q1	P 298 676	64 656	234 020	17 374	808 634	506 507	184 479	117 649	33 036	70 979	50 817	14 993	5 169	162
Q2	P 282 671	56 080	226 591	15 786	767 983	482 595	178 390	106 998	31 711	59 638	38 626	16 849	4 163	69

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities. Other investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

	Loans				Deposits			Other liabilities (a)	
	Total	General government	Other resident sectors		Total	Banco de España	MFIs	Total	of which:
			Total	of which:						Other resident sectors
	NMFIs	NMFIs							
1=2+3	2	3	4	5=6+7	6	7	8	9	
14	216 659	104 764	111 895	10 634	523 156	213 318	309 837	49 560	43 377
15	204 449	95 598	108 852	12 661	579 300	288 370	290 930	47 675	42 720
16	197 494	93 344	104 149	11 304	649 693	376 964	272 729	52 403	46 519
17	188 961	89 646	99 315	9 875	702 625	435 384	267 241	61 620	55 075
18 Q2	194 229	82 884	111 344	19 264	725 925	469 012	256 913	64 570	58 015
Q3	192 140	83 623	108 517	18 472	726 429	469 942	256 488	65 873	55 771
Q4	197 924	80 694	117 231	27 210	734 159	480 786	253 373	63 705	56 905
19 Q1	196 774	80 276	116 499	25 866	736 163	473 509	262 654	65 920	59 503
Q2	193 808	80 401	113 406	18 718	734 099	482 046	252 054	66 875	60 616
Q3	195 668	81 736	113 932	18 221	710 361	464 340	246 021	67 226	59 675
Q4	P 195 772	79 111	116 661	17 399	732 551	476 559	255 992	67 852	60 885
20 Q1	P 198 125	77 954	120 171	19 248	773 885	495 182	278 703	64 340	58 408
Q2	P 196 165	78 840	117 326	17 417	811 705	548 215	263 490	59 902	53 731
Q3	P 198 256	78 648	119 608	21 173	803 606	552 159	251 447	63 552	57 809
Q4	P 206 147	87 602	118 545	20 702	820 139	590 008	230 131	64 495	59 053
21 Q1	P 212 954	94 719	118 234	20 168	824 334	579 219	245 116	67 938	60 831
Q2	P 214 351	97 645	116 706	19 360	834 028	600 383	233 645	68 231	61 215
Q3	P 210 976	96 806	114 170	16 908	833 086	586 050	247 036	88 468	62 346
Q4	P 211 395	97 067	114 328	18 354	856 342	621 961	234 381	91 494	65 080
22 Q1	P 209 607	96 224	113 384	16 883	907 299	644 402	262 897	99 245	71 408
Q2	P 210 417	96 753	113 664	17 648	928 535	626 029	302 506	104 353	77 910

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions

EUR millions

	Official reserve assets and other foreign currency assets Approximate market value				Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value							
	Total	Banco de España		Central Government	Total	Banco de España			Central Government			
		Total	Reserve assets (b)	Other foreign currency assets		Foreign currency assets	Total	Predetermined drains	Contingent liabilities	Total	Predetermined drains	Contingent liabilities
1	2	3	4	5	6	7	8	9	10	11	12	
17	60 981	60 981	57 877	3 104	-	-1 012	-1 000	-1 000	-	-12	-12	-
18	65 605	65 605	61 708	3 898	-	-1 408	-1 396	-1 396	-	-12	-12	-
19	71 343	71 343	66 523	4 820	-	-1 481	-1 469	-1 469	-	-12	-12	-
20	71 015	71 015	66 293	4 723	-	-1 316	-1 305	-1 305	-	-12	-12	-
21												
Mar	71 671	71 671	66 593	5 078	-	-0	12	12	-	-12	-12	-
Apr	70 812	70 812	65 611	5 201	-	-13	-0	-0	-	-12	-12	-
May	71 366	71 366	66 238	5 128	-	-6	6	6	-	-12	-12	-
Jun	72 097	72 097	66 866	5 231	-	-12	-0	-0	-	-12	-12	-
Jul	72 787	72 787	67 108	5 679	-	-10	2	2	-	-12	-12	-
Aug	83 907	83 907	78 095	5 812	-	-13	-1	-1	-	-12	-12	-
Sep	84 813	84 813	78 683	6 130	-	-13	-1	-1	-	-12	-12	-
Oct	85 247	85 247	79 163	6 084	-	-13	-1	-1	-	-12	-12	-
Nov	86 873	86 873	80 800	6 073	-	-19	-7	-7	-	-12	-12	-
Dec	87 447	87 447	81 433	6 013	-	-18	-6	-6	-	-12	-12	-
22												
Jan	88 243	88 243	82 452	5 791	-	-13	-0	-0	-	-13	-13	-
Feb	88 831	88 831	82 810	6 021	-	-14	-1	-1	-	-13	-13	-
Mar	89 672	89 672	82 829	6 843	-	-74	-61	-61	-	-12	-12	-
Apr	93 175	93 175	85 634	7 541	-	-65	-52	-52	-	-13	-13	-
May	91 456	91 456	84 328	7 128	-	-69	-57	-57	-	-12	-12	-
Jun	93 229	93 229	85 506	7 724	-	-115	-102	-102	-	-12	-12	-
Jul	94 829	94 829	87 515	7 315	-	-97	-84	-84	-	-13	-13	-
Aug	95 521	95 521	88 780	6 741	-	-161	-149	-149	-	-12	-12	-
Sep	96 526	96 526	90 245	6 281	-	-49	-37	-37	-	-12	-12	-

a. A negative (positive) sign indicates a decrease (increase) in liquidity.

b. This amount coincides with that of column 1 of Table 17.26.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.26 International reserves

End-of-month positions

	Reserve assets									Memorandum item								
	Millions of euro									Millions of SDRs								
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Monetary gold	Other reserve assets	Monetary gold in million of troy ounces	Reserve position in the IMF				SDR holdings			Other receivables from the IMF	
		Total	Securities	Deposits						Total	Reserve tranche	Arrangements to borrow	Total	Allocated	Acquisitions (+) uses (-)			
1=	2=	3	4	5	6	7	8	9	10=	11=	12	13	14	15=	16	17	18	
2+5 to 8	3+4								11+14	12-13				16+17				
17	57 877	43 098	39 076	4 023	1 448	3 398	9 795	137	9.05	1 219	843	9 536	8 693	377	2 861	2 828	34	105
18	61 708	45 858	38 459	7 399	2 070	3 350	10 149	281	9.05	1 703	1 371	9 536	8 164	332	2 757	2 828	-71	149
19	66 523	48 404	40 080	8 324	2 181	3 381	12 260	297	9.05	1 768	1 592	9 536	7 943	175	2 740	2 828	-88	182
20	66 293	46 335	36 178	10 158	2 633	2 981	13 978	366	9.05	2 234	2 071	9 536	7 464	163	2 529	2 828	-299	400
21																		
May	66 238	45 901	35 378	10 523	2 703	2 999	14 140	495	9.05	2 284	2 186	9 536	7 349	97	2 533	2 828	-294	397
Jun	66 866	47 040	36 328	10 712	2 854	3 069	13 413	490	9.05	2 379	2 281	9 536	7 254	97	2 557	2 828	-270	397
Jul	67 108	46 601	36 067	10 534	2 857	3 072	13 916	662	9.05	2 379	2 281	9 536	7 254	97	2 557	2 828	-270	549
Aug	78 095	46 612	35 451	11 161	2 863	14 081	13 874	664	9.05	2 379	2 281	9 536	7 254	97	11 697	11 967	-270	549
Sep	78 683	47 189	36 029	11 160	2 885	14 434	13 492	682	9.05	2 371	2 281	9 536	7 254	89	11 858	11 967	-109	549
Oct	79 163	47 149	35 777	11 373	3 021	14 412	13 890	690	9.05	2 486	2 401	9 536	7 135	85	11 861	11 967	-106	547
Nov	80 800	48 119	34 894	13 225	3 067	14 632	14 290	692	9.05	2 486	2 401	9 536	7 135	85	11 861	11 967	-106	547
Dec	81 433	48 402	34 682	13 720	3 067	14 659	14 572	734	9.05	2 481	2 401	9 536	7 135	80	11 861	11 967	-106	567
22																		
Jan	82 452	49 188	38 270	10 918	3 095	14 798	14 533	837	9.05	2 481	2 401	9 536	7 135	80	11 863	11 967	-104	631
Feb	82 810	48 664	38 768	9 896	3 091	14 777	15 449	830	9.05	2 481	2 401	9 536	7 135	80	11 863	11 967	-104	631
Mar	82 829	48 186	38 515	9 671	3 089	14 774	15 745	1 035	9.05	2 480	2 401	9 536	7 135	80	11 863	11 967	-104	631
Apr	85 634	49 714	39 556	10 158	3 161	15 122	16 462	1 176	9.05	2 480	2 422	9 536	7 113	58	11 866	11 967	-101	629
May	84 328	49 578	39 490	10 087	3 110	14 956	15 652	1 032	9.05	2 468	2 422	9 536	7 113	46	11 867	11 967	-99	629
Jun	85 506	50 263	40 741	9 521	3 153	15 164	15 743	1 182	9.05	2 468	2 422	9 536	7 113	46	11 867	11 967	-99	629
Jul	87 515	52 256	41 668	10 589	3 197	15 373	15 607	1 081	9.05	2 468	2 422	9 536	7 113	46	11 867	11 967	-99	629
Aug	88 780	53 370	43 534	9 836	3 284	15 463	15 510	1 153	9.05	2 522	2 476	9 536	7 059	46	11 874	11 967	-93	629
Sep	90 245	54 430	44 437	9 994	3 309	15 865	15 445	1 196	9.05	2 522	2 476	9 536	7 059	46	12 091	11 967	124	629

See the definition of reserves in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

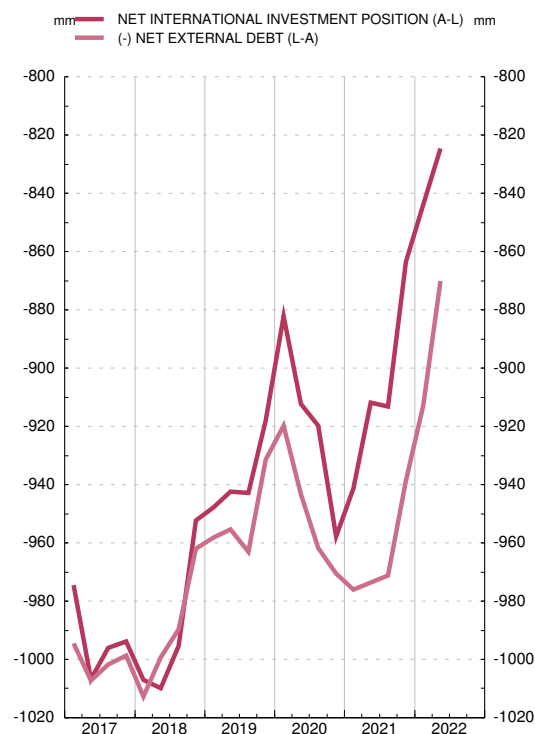
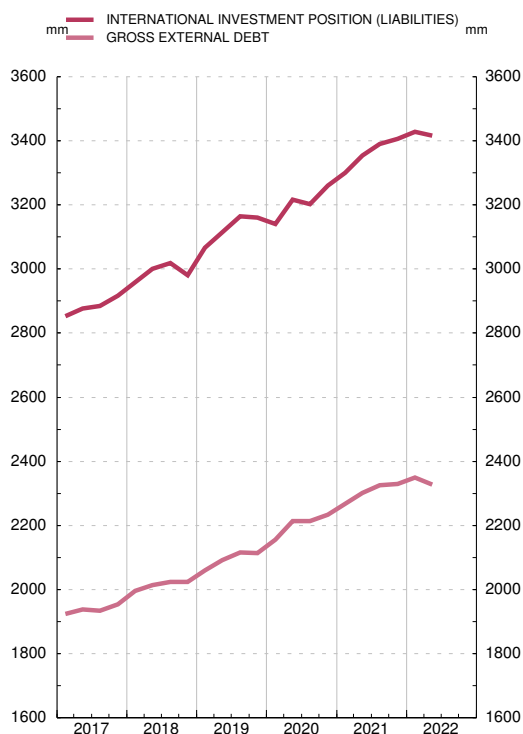
17.30 Summary

End-of-period positions

	EUR billions				% of GDP (a)			
	1	2	3	4	5	6	7	8
	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)
14	2 544	1 746	-990	988	246.4	169.1	-95.9	95.7
15	2 659	1 820	-958	991	246.7	168.8	-88.9	92.0
16	2 763	1 879	-952	982	248.0	168.7	-85.4	88.1
17	2 916	1 954	-994	999	250.8	168.1	-85.5	85.9
18	2 981	2 024	-952	962	247.6	168.1	-79.1	79.9
18 Q2	3 001	2 013	-1 010	999	253.7	170.2	-85.4	84.5
Q3	3 019	2 024	-995	990	253.1	169.7	-83.5	83.0
Q4	2 981	2 024	-952	962	247.6	168.1	-79.1	79.9
19 Q1	3 066	2 060	-948	958	252.1	169.4	-77.9	78.8
Q2	3 115	2 091	-942	955	253.8	170.4	-76.8	77.8
Q3	3 165	2 116	-943	963	256.0	171.2	-76.3	77.9
Q4 P	3 160	2 114	-918	931	253.7	169.8	-73.7	74.8
20 Q1 P	3 140	2 156	-882	920	254.2	174.6	-71.4	74.5
Q2 P	3 217	2 213	-912	943	275.0	189.2	-78.0	80.6
Q3 P	3 203	2 213	-920	962	279.9	193.4	-80.3	84.0
Q4 P	3 260	2 234	-958	971	291.6	199.8	-85.7	86.8
21 Q1 P	3 301	2 268	-941	976	297.9	204.7	-85.0	88.1
Q2 P	3 353	2 302	-912	974	289.7	198.9	-78.8	84.1
Q3 P	3 391	2 326	-913	971	288.5	197.9	-77.7	82.6
Q4 P	3 406	2 328	-863	939	282.2	192.9	-71.5	77.8
22 Q1 P	3 428	2 348	-844	913	276.8	189.6	-68.1	73.7
Q2 P	3 417	2 328	-825	870	269.0	183.3	-64.9	68.5

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT

NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



a. GDP data used are those available on the date of publication

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument

End-of-period positions

EUR millions

	General government						Other monetary financial institutions					
	Total	Short-term		Long-term		Total	Short-term		Long-term			
		Debt securities short-term	Loans, trade credits and other liabilities	Debt securities long-term	Loans, trade credits and other liabilities		Debt securities short-term	Deposits	Loans, trade credits and other liabilities	Debt securities long-term	Deposits	
												(a)
1=2+7+13+16+21	2=3+4+5+6	3	4	5	6	7=8+9+10+11+12	8	9	10	11	12	
19 Q2	2 091 327	647 095	41 926	1 671	524 763	78 736	433 879	14 453	189 013	2 800	164 573	63 041
Q3	2 115 905	671 558	41 705	3 192	548 113	78 547	440 030	13 992	179 358	4 010	176 006	66 663
Q4	P 2 114 281	655 776	45 005	1 428	531 652	77 692	453 087	14 891	181 664	3 470	178 733	74 328
20 Q1	P 2 156 284	667 937	46 488	538	543 486	77 426	470 316	17 426	205 262	2 400	171 787	73 441
Q2	P 2 213 014	681 025	55 515	936	546 666	77 909	464 774	19 568	193 012	2 694	179 023	70 478
Q3	P 2 213 176	681 168	60 692	991	541 822	77 664	451 294	16 045	182 888	2 337	181 466	68 559
Q4	P 2 234 095	675 103	54 883	1 274	532 397	86 549	429 312	15 885	163 216	1 888	181 407	66 916
21 Q1	P 2 267 665	688 658	55 717	745	538 210	93 987	452 316	20 627	176 945	3 679	182 893	68 171
Q2	P 2 302 008	691 973	56 226	797	538 092	96 858	444 372	20 995	170 376	3 614	186 119	63 268
Q3	P 2 325 734	700 969	55 096	8 284	541 675	95 913	464 974	23 005	178 211	4 164	190 768	68 826
Q4	P 2 328 402	685 410	57 710	11 450	520 999	95 250	453 069	25 527	170 508	1 991	191 170	63 873
22 Q1	P 2 348 377	662 633	50 817	10 468	506 507	94 841	466 217	14 993	206 400	3 848	184 479	56 497
Q2	P 2 328 155	624 635	38 626	9 275	482 595	94 139	502 236	16 849	244 007	4 490	178 390	58 500

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument (Cont.)

End-of-period positions

EUR millions

	Monetary authority			Other resident sectors				Direct investment				
	Total	Short-term	Long-term	Total	Short-term		Long-term		Total	Vis-à-vis		
		Deposits	Special drawing rights (allocation)		Debt securities short-term	Loans, trade credits and other liabilities	Debt securities long-term	Loans, trade credits and other liabilities		Direct investors	Direct investment enterprises	Fellow enterprises
13=14+15	14	15	16=17+18+19+20	17	18	19	20	21=22+23+24	22	23	24	
19 Q2	485 500	482 046	3 454	293 666	3 742	56 842	115 943	117 138	231 187	61 629	85 086	84 473
Q3	467 876	464 340	3 536	299 621	5 109	55 426	120 947	118 140	236 820	61 297	89 098	86 426
Q4	P 480 048	476 559	3 489	299 941	3 593	56 965	118 844	120 538	225 430	55 755	84 370	85 304
20 Q1	P 498 705	495 182	3 523	292 287	3 602	54 417	110 148	124 119	227 040	55 029	85 887	86 124
Q2	P 551 688	548 215	3 473	289 444	3 144	47 390	115 286	123 625	226 083	57 357	84 892	83 833
Q3	P 555 558	552 159	3 399	297 922	3 314	54 075	117 233	123 300	227 233	55 691	85 964	85 578
Q4	P 593 340	590 008	3 333	300 957	2 467	54 533	120 935	123 023	235 382	53 756	92 593	89 034
21 Q1	P 582 635	579 219	3 416	300 940	3 052	56 030	118 871	122 986	243 116	52 997	100 505	89 614
Q2	P 603 776	600 383	3 393	302 290	2 965	56 254	121 460	121 612	259 596	55 542	111 519	92 535
Q3	P 600 616	586 050	14 566	302 101	4 794	54 757	120 853	121 697	257 075	54 703	104 999	97 374
Q4	P 636 751	621 961	14 790	309 147	4 014	58 382	125 795	120 957	244 025	53 927	91 984	98 113
22 Q1	P 659 305	644 402	14 904	307 541	5 169	63 551	117 649	121 172	252 681	57 109	93 379	102 194
Q2	P 641 320	626 029	15 291	302 667	4 163	71 233	106 998	120 273	257 298	58 452	94 755	104 091

a. Debt securities are divided into short term (under one year) and long term (one year or more).

b. The 'Loans, trade credit and other liabilities' heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

c. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets an increase in the long-term liabilities of the recipient country.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.32 External debt assets and liabilities
Breakdown by currency

EUR billions

	Total		Euro		US dollar		Pound sterling		Japanese yen		Other currencies	
	2021 II	2022 II	2021 II	2022 II	2021 II	2022 II	2021 II	2022 II	2021 II	2022 II	2021 II	2022 II
Gross external debt												
Total	2 302	2 328	2 106	2 078	154	187	21	22	3	3	19	39
Banco de España	604	641	600	626	0	-	-	-	-	-	3	15
General government	692	625	691	624	0	0	0	0	0	0	0	0
Other MFI (a)	444	502	330	357	91	116	13	14	2	2	8	14
Other resident sectors	302	303	266	260	28	33	5	5	...	...	...	...
NMFI	67	65	64	62	3	3	0	0	...	...	...	...
Other	235	237	202	198	25	30	5	5	0	0	3	5
Intercompany lending (b)	260	257	218	212	35	37	3	3	...	...	...	...
Total short-term debt liabilities	912	1 015	828	907	68	91	9	9	0	0	6	9
Banco de España	600	626	600	626	0	-	-	-	-	-	-	-
General government	57	48	57	48	0	0	0	0	...	...	...	...
Other MFI	195	265	125	177	58	76	8	7	0	0	3	5
Other resident sectors	59	75	46	56	10	15	1	1	...	...	...	...
NMFI	7	9	6	8	0	0	0	0	...	...	...	...
Other	53	67	39	47	10	14	1	1	...	-	...	4
Debt assets vis-à-vis non-residents												
Total (c)	1 274	1 388	1 015	1 084	187	230	38	37	8	7	27	31
Banco de España (c)	276	300	271	293	4	6	0	0	...	-	...	0
General government	49	44	46	42	2	2	0	0	0	0	0	0
Other MFI	440	513	281	320	117	149	21	23	...	6	...	16
Other resident sectors	343	361	290	303	40	44	7	7	0	0	6	7
NMFI	232	234	204	204	23	25	2	2	0	0	3	2
Other	112	128	87	99	17	19	4	5	0	0	3	4
Intercompany lending	167	169	125	125	24	29	11	7	0	0	7	8
Total short-term debt assets (c)	478	542	369	410	84	104	14	16	1	1	11	12
Banco de España (c)	156	176	152	171	3	5	0	0	-	-	0	0
General government	4	0	4	0	0	0	0	0	-	-	0	0
Other MFI	210	246	129	147	62	78	10	11	1	1	8	8
Other resident sectors	108	120	83	92	19	21	4	4	0	0	3	3
NMFI	24	24	17	16	6	7	0	0	0	0	0	0
Other	84	97	66	75	13	14	3	4	0	0	3	3

- : Nil.

...: Amount not disclosed due to statistical confidentiality reasons.

a. Other monetary financial institutions.

b. Data regarding direct investment debt instruments. Intercompany lending (as defined in paragraph 6.26 of the Sixth Edition of the Balance of Payments and IIP Manual of the IMF) are considered to be long-term by convention. Intercompany lending is not included in other sectors' data.

c. Not including reserve assets.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.40 Direct investment. End-of-period positions
Breakdown by institutional sector (a)

<i>End-of-period positions</i>				<i>EUR millions</i>			
		Direct investment Net Outward			Direct investment Net Inward		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			Total	of which:		Total	of which:
1	2	3		NMFIs	4		5	6	NMFIs
19	Q2	117 437	440 180	128 462	16 177	662 708	175 629
	Q3	113 894	448 069	128 315	15 486	671 061	179 648
	Q4	114 610	450 407	126 619	11 107	679 610	183 194
	P						
20	Q1	105 446	423 116	116 142	15 465	671 519	177 119
	Q2	96 972	419 740	115 567	15 191	683 651	179 695
	Q3	94 850	412 841	110 827	15 881	689 326	176 209
	Q4	98 256	397 117	102 719	15 056	684 876	168 919
	P						
21	Q1	95 656	407 196	103 973	11 443	695 696	170 403
	Q2	90 056	419 610	107 820	11 487	697 963	170 948
	Q3	92 047	416 322	103 610	12 714	698 863	165 973
	Q4	92 626	415 656	100 675	12 669	712 603	165 091
	P						
22	Q1	93 525	438 995	107 938	12 693	728 024	166 662
	Q2	93 824	447 061	106 939	14 204	740 166	166 469
	P						

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions
Breakdown by institutional sector (a)

<i>Transactions</i>				<i>EUR millions</i>			
		Direct investment Net Outward			Direct investment Net Inward		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			Total	of which:		Total	of which:
1	2	3		NMFIs	4		5	6	NMFIs
19		7 779	16 721	2 496	-4 956	21 506	6 335
20	P	9 589	20 159	-2 564	3 971	8 119	-2 931
21	P	100	-995	-2 365	1 128	14 894	-2 602
19	Q2	2 784	6 372	729	-1 342	570	-1 567
	Q3	2 861	4 995	1 966	-538	6 271	3 613
	Q4	677	-231	-2 118	-3 249	5 783	2 409
20	Q1	2 333	9 920	1 664	3 671	3 318	-2 864
	Q2	1 770	7 756	2 119	-206	8 638	4 707
	Q3	2 012	5 838	-308	519	27	-1 361
	Q4	3 473	-3 354	-6 039	-12	-3 864	-3 413
21	Q1	673	2 082	794	94	6 363	984
	Q2	-6 028	3 648	947	281	5 506	173
	Q3	3 531	-902	-2 343	462	-423	-3 971
	Q4	1 925	-5 823	-1 762	291	3 449	213
22	Q1	2 908	8 385	2 043	156	11 098	1 961
	Q2	1 603	6 405	415	1 721	6 403	17
	P						

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.42 Direct investment. End-of-period positions.
Breakdown by economic activity sector (a) (d)

2022 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2019 p	2020 p	2021 p	2019 p	2020 p	2021 p
	1	2	3	4	5	6
TOTAL	565 017	495 373	508 282	690 718	699 932	725 272
Agriculture, forestry and fishing	502	579	633	1 630	1 504	1 521
Mining and quarrying	3 189	2 559	2 903	4 193	3 307	3 295
Manufacturing	58 994	55 069	50 577	99 184	101 487	90 817
Electricity, gas, steam and air conditioning supply, sewerage, waste management and remediation activities	22 261	18 986	18 609	47 292	45 856	52 778
Construction	24 621	20 117	20 590	13 984	15 437	22 124
Wholesale and retail trade, repair of motor vehicles and motorcycles	37 637	36 639	42 385	50 832	52 604	53 273
Transportation and storage, information and communication	61 759	50 379	52 644	36 579	32 615	34 195
Accommodation and food service activities.	8 787	8 321	8 939	7 242	6 574	6 617
Financial and insurance activities.	251 951	226 338	226 007	162 226	165 878	167 167
Real estate activities, professional, scientific and technical activities, administrative and support service activities	63 737	45 019	51 687	101 512	100 089	106 770
Real estate investment	19 880	19 204	19 581	153 082	157 627	169 387
Other services (b)	3 068	1 323	1 430	6 178	3 377	3 393
Memorandum item:						
SPEs (c)	52 408	40 114	38 921	55 493	44 388	40 645

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods and services-producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.43 Direct investment. Transactions.
Breakdown by economic activity sector (a) (d)

2022 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2019 p	2020 p	2021 p	2019 p	2020 p	2021 p
	1	2	3	4	5	6
TOTAL	24 500	29 748	-895	16 549	12 091	16 022
Agriculture, forestry and fishing	2	40	39	50	22	18
Mining and quarrying	-51	688	306	108	-492	-13
Manufacturing	-232	7 447	-7 170	5 080	835	-3 646
Electricity, gas, steam and air conditioning supply, sewerage, waste management and remediation activities	300	3 676	-2 950	560	150	1 469
Construction	3 275	-1 945	138	207	-233	5 009
Wholesale and retail trade, repair of motor vehicles and motorcycles	-4 866	2 359	2 813	-3 013	1 605	2 277
Transportation and storage, information and communication	4 178	-150	-2 056	-42	-1 482	2 278
Accommodation and food service activities.	1 298	-271	344	736	-170	73
Financial and insurance activities.	14 730	17 517	4 548	3 067	10 056	4 180
Real estate activities, professional, scientific and technical activities, administrative and support service activities	4 153	299	2 084	8 053	1 516	2 439
Real estate	110	-297	19	1 441	1 059	1 857
Other services (b)	408	-45	86	-137	-244	71
Memorandum item						
SPEs (c)	1 100	-3 630	-1 530	611	-3 623	-2 543

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods -and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.4a Direct investment. End-of-period positions.
Breakdown by geographical and economic areas
Immediate investing economy (a)(b)(c)

2022 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2020 p		2021 p		2020 p		2021 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	495 373	40 114	508 282	38 921	699 932	44 388	725 272	40 645
Europe	226 512	20 196	239 291	18 725	587 206	20 466	618 934	18 609
EU-27	124 580	7 056	126 345	5 175	456 679	6 814	484 490	4 588
Euro area.	112 498	6 530	108 205	4 461	435 789	6 781	460 805	4 341
Germany	20 793	255	18 021	263	75 208	31	73 912	30
Austria	2 823	-	2 829	-	2 393	-0	2 216	-0
Belgium	4 444	333	4 189	378	16 940	39	17 529	38
Netherlands	-4 018	519	-4 069	471	100 200	2 705	110 375	1 772
France	22 414	1 182	29 795	1 232	68 389	157	77 287	102
Ireland	12 847	-0	3 702	0	11 886	13	11 685	16
Italy	12 320	8	16 665	8	38 060	-0	34 357	-0
Luxembourg	14 202	4 040	9 713	1 920	100 226	3 187	112 037	1 774
Portugal	23 800	192	24 759	190	15 051	647	13 371	609
Malta	618	-0	661	-0	1 240	0	1 151	0
Denmark	307	-31	346	-15	4 633	267	5 050	244
Sweden	1 919	316	2 807	436	12 822	-0	14 258	-0
Rest of Europe	101 933	13 141	112 946	13 550	130 527	13 652	134 444	14 020
United Kingdom	84 456	11 508	96 386	13 070	90 550	5 623	91 891	6 035
Russia	511	-	631	-	3 379	-	3 528	-
Switzerland	7 282	1 200	6 895	210	30 101	8 029	32 102	7 985
North America	86 794	7 610	85 634	8 179	31 801	6 520	29 095	4 308
United States	78 348	5 148	75 769	5 409	29 132	5 044	26 596	2 817
Central and South America	159 689	11 672	159 387	11 335	48 027	17 674	47 125	18 092
Argentina	18 219	859	18 696	748	641	252	592	259
Brazil	41 703	2 325	36 108	2 318	4 041	2 404	4 448	2 399
Chile	19 223	2 274	16 655	2 439	260	1	302	-11
Mexico	37 085	327	42 395	366	19 350	10 320	21 154	10 331
Africa	5 899	482	5 620	501	698	-344	758	-424
Morocco	2 431	0	2 553	0	-44	-	41	-
Asia	14 295	154	15 478	181	24 365	72	20 833	61
China	4 647	27	5 185	48	2 364	-0	1 487	-0
India	1 325	89	1 622	95	149	-0	182	-0
Japan	352	-	472	-	6 975	-	7 248	-
NICs.	2 962	0	2 842	0	7 967	0	6 160	3
Hong Kong	1 478	-	1 387	-	3 210	0	1 361	1
Oceania and polar regions	2 195	-	2 875	-	644	-	1 142	-
OECD	379 538	33 245	393 605	32 033	636 598	39 672	666 958	35 828
ODA recipients (e).	174 303	11 800	173 554	11 471	46 967	17 082	45 161	17 428

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distinguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note:

<https://www.bde.es/ft/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/21/Files/nest15e.pdf>

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations.

<http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.4b Direct investment. End-of-period positions.
Breakdown by geographical and economic areas
Ultimate investing economy (a)(b)(c)

2022 September update

EUR millions

	2018 p		2019 p		2020 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6
TOTAL WORLD	657 292	54 210	690 718	55 493	699 932	44 388
Europe	438 594	4 230	459 961	3 696	481 593	3 751
EU-27	307 595	3 726	325 467	2 940	340 138	2 973
Euro area	288 836	3 490	304 229	2 612	316 765	2 694
Germany	71 125	27	76 735	27	87 948	26
Austria	1 029	-	1 045	-	1 250	-
Belgium	10 909	39	11 296	39	12 107	39
Netherlands	24 281	750	27 171	718	27 153	716
Spain	18 350	262	17 293	339	16 462	337
France	74 369	860	75 367	231	77 789	163
Ireland	7 496	5	7 043	11	8 220	10
Italy	45 572	323	48 586	-	46 175	-
Luxembourg	16 717	532	18 952	561	16 701	362
Portugal	12 820	691	14 054	687	16 123	1 041
Malta	406	-	429	-	411	-
Denmark	4 560	27	5 089	28	5 275	28
Sweden	10 796	209	12 507	300	14 221	251
Rest of Europe	130 999	504	134 494	756	141 455	778
United Kingdom	96 549	490	101 708	707	104 728	729
Russia	3 290	-	4 012	-	4 969	-
Switzerland	19 432	14	20 923	49	23 690	49
North America	89 759	16 286	99 636	17 321	97 088	13 669
United States	84 834	16 146	92 305	17 084	89 343	12 625
Central and South America	67 462	32 541	68 773	32 826	65 440	26 189
Argentina	6 884	237	8 503	313	7 655	361
Brazil	5 825	2 742	6 214	3 098	5 696	3 050
Chile	95	23	62	32	187	50
Mexico	32 661	21 021	32 718	21 292	30 260	18 661
Africa	1 366	-	1 745	-	1 554	-
Morocco	94	-	257	-	116	-
Asia	41 339	1 224	39 207	1 681	36 342	669
China	8 794	999	5 323	1 199	4 946	277
India	318	35	438	35	376	-
Japan	11 022	-	11 264	-	11 655	-
NICs	5 935	90	5 024	79	5 481	33
Hong Kong	2 074	90	1 504	79	1 574	33
Oceania and polar regions	7 832	-	7 721	-	7 418	-
OECD	549 669	44 126	584 821	44 268	602 118	38 101
ODA recipients (e)	76 059	33 587	74 352	34 352	69 633	26 759

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distinguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note:

<https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/21/Files/nest15e.pdf>

b. The composition of economic areas is detailed in the notes at the end of the chapter. Amounts corresponding to the total world, Europe, EU-27, Euro area and OECD include Spain data, as it can be the ultimate investing economy if the immediate direct investor belongs to a multinational group whose last parent company is a Spanish resident.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. <http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.45 Direct investment. Transactions.
Breakdown by geographical and economic areas
Immediate investing economy (a)(b)(c)

2022 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2020 p		2021 p		2020 p		2021 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	29 748	-3 630	-895	-1 530	12 091	-3 623	16 022	-2 543
Europe	14 761	506	1 196	-1 911	439	-11 815	20 980	417
EU-27	11 120	54	-2 686	-2 617	-16 965	-21 247	22 175	-897
Euro area.	9 661	106	-6 395	-2 803	-17 037	-21 174	20 234	-1 112
Germany	1 705	319	-4 699	8	1 625	-6	1 666	-1
Austria	1 729	394	53	-	-260	-	-73	-0
Belgium	61	26	-585	45	1 605	15	207	-1
Netherlands	-2 318	-222	1 261	147	-15 631	-20 832	6 578	-1 022
France	2 084	14	6 800	49	-472	-19	7 709	-56
Ireland	540	0	-9 034	0	442	1	-454	3
Italy	1 409	0	4 355	-0	-2 389	-	-787	-0
Luxembourg	3 019	-426	-4 622	-3 049	-2 183	-262	6 941	4
Portugal	1 340	0	590	-3	72	-71	-1 765	-38
Malta	-38	-	-63	-	-209	0	-163	-
Denmark	37	-30	38	16	-94	-57	218	-23
Sweden	675	-41	912	123	305	-0	1 001	-
Rest of Europe	3 640	452	3 882	706	17 404	9 432	-1 196	1 314
United Kingdom	2 564	399	2 326	779	5 516	1 855	-3 611	412
Russia	45	-	97	-	29	-	-15	-
Switzerland	338	42	578	-6	12 111	7 577	2 320	902
North America	2 032	-3 618	-6 037	217	-1 045	-1 158	-4 745	-3 418
United States	797	-3 647	-6 619	120	-355	-1 156	-4 551	-3 415
Central and South America	8 187	-531	3 526	127	10 706	9 344	2 360	521
Argentina	-364	-293	-70	85	20	9	-17	8
Brazil	4 391	436	-2 170	-29	584	176	574	135
Chile	-127	-78	-1 942	53	-19	-0	41	-11
Mexico	3 263	23	6 249	25	9 298	9 153	1 112	9
Africa	514	-12	-656	10	88	6	-102	-51
Morocco	47	-0	91	-0	-16	-	-2	-
Asia	3 065	25	604	27	1 706	-0	-3 100	-12
China	1 748	6	215	17	234	-	-876	-
India	418	-	84	-	39	-0	30	-
Japan	10	-	126	-	361	-0	275	-
NICs.	60	-	117	-	779	-0	-1 470	3
Hong Kong	102	-	187	-	583	-0	-1 806	0
Oceania and polar regions	1 076	-	464	-	73	-	499	-
OECD	20 418	-3 730	-227	-1 744	10 477	-3 387	17 827	-2 775
ODA recipients (e).	11 501	-551	3 671	52	11 344	9 342	1 286	476

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distinguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note:

<https://www.bde.es/ft/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/21/Files/nest15e.pdf>

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EPE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations.

<http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

NOTES TO THE TABLES OF CHAPTER 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

General notes

Composition of economic areas:

EU27: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden.

Euro area: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Colombia, Costa Rica, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Angola, Congo, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, United Arab Emirates and Venezuela,

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Definition of the main items

Direct investment includes all financial flows between companies belonging to the same group.

Financial derivatives: any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.

Investment income: return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Net position vis-à-vis the Eurosystem: Banco de España's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

Other investment: mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.

Other primary income: taxes on production and imports, and subsidies.

Other financial assets and liabilities: include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

Other items of the BE: derivatives, portfolio investment and other investment of the Banco de España excluding the net position vis-à-vis the Eurosystem.

Portfolio investment: transactions in marketable securities, other than those included in direct investment or reserve assets.

Primary income; includes labour income, investment income, taxes on production and imports, and subsidies.

Reserves: foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the Banco de España for meeting balance-of-payments financing needs.

Secondary income: includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda

EUR millions

	Imports/arrivals			Exports/dispatches			Trade balance		
	Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
	1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
15	274 772	38 755	236 017	249 794	11 591	238 203	-24 978	-27 164	2 186
16	273 779	30 590	243 189	256 393	9 507	246 886	-17 385	-21 083	3 697
17	302 431	40 578	261 853	276 143	14 422	261 721	-26 288	-26 157	-131
18	319 647	47 866	271 782	285 261	17 366	267 895	-34 387	-30 500	-3 887
19	322 437	44 498	277 939	290 893	16 886	274 006	-31 544	-27 611	-3 933
20	276 925	27 069	249 856	263 628	10 547	253 081	-13 297	-16 522	3 225
21 P	342 787	46 412	296 375	316 609	18 570	298 039	-26 178	-27 842	1 664
21 May P	27 062	3 399	23 663	27 202	1 272	25 930	140	-2 127	2 267
Jun P	28 587	3 386	25 201	27 610	1 488	26 122	-978	-1 898	921
Jul P	28 165	3 905	24 260	26 568	1 622	24 946	-1 597	-2 283	686
Aug P	25 974	4 370	21 604	22 097	1 755	20 342	-3 877	-2 615	-1 262
Sep P	30 733	3 887	26 846	28 337	1 810	26 527	-2 396	-2 077	-319
Oct P	32 081	5 092	26 989	28 720	1 990	26 730	-3 361	-3 103	-259
Nov P	34 516	5 408	29 108	30 309	2 107	28 202	-4 207	-3 301	-906
Dec P	32 960	5 611	27 350	27 618	2 180	25 439	-5 342	-3 431	-1 911
22 Jan P	33 124	5 694	27 429	26 601	2 115	24 486	-6 523	-3 579	-2 944
Feb P	34 172	6 095	28 077	29 920	2 156	27 764	-4 252	-3 939	-313
Mar P	37 732	7 357	30 375	33 090	3 046	30 044	-4 642	-4 311	-330
Apr P	37 708	8 371	29 337	31 313	2 840	28 473	-6 394	-5 530	-864
May P	39 804	7 824	31 979	35 045	2 726	32 319	-4 759	-5 098	340
Jun P	40 343	8 274	32 069	34 949	3 058	31 892	-5 394	-5 217	-177
Jul P	38 603	8 858	29 745	32 042	3 193	28 849	-6 561	-5 665	-896
Aug P	37 028	8 613	28 415	29 091	3 797	25 294	-7 937	-4 816	-3 121

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.2 By product

Ministerio de Hacienda

EUR millions

	Energy			Non-energy products												
	Total	Total	Interme- diate	Consumer	Intermediate goods				Consumer goods				Capital goods			
					Total	Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	Mach- inery	Trans- port
	of which passeng. cars															
	1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
	15	274 772	38 755	38 501	254	236 017	138 899	6 610	132 289	74 494	19 093	28 447	26 954	14 692	22 625	15 453	3 143
16	273 779	30 590	30 354	236	243 189	139 029	6 386	132 643	80 227	20 443	30 485	29 300	16 462	23 932	15 921	3 572
17	302 431	40 578	40 312	267	261 853	150 545	6 750	143 796	85 053	21 763	31 638	31 652	17 861	26 254	17 883	4 050
18	319 647	47 866	47 581	285	271 782	156 623	6 801	149 822	87 992	22 379	32 389	33 224	18 777	27 166	18 873	3 919
19	322 437	44 498	43 999	499	277 939	158 782	6 871	151 911	90 797	22 690	34 736	33 372	18 432	28 360	19 326	4 324
20	276 925	27 069	26 808	261	249 856	147 319	6 353	140 966	76 610	20 983	29 333	26 294	12 145	25 927	18 237	3 057
21 P	342 787	46 412	45 875	537	296 375	175 104	7 873	167 231	91 777	23 250	38 450	30 076	12 970	29 494	20 662	3 526
21 May P	27 062	3 399	3 341	58	23 663	14 341	574	13 767	7 079	1 884	2 714	2 481	1 084	2 243	1 594	223
Jun P	28 587	3 386	3 352	34	25 201	15 195	666	14 529	7 518	1 906	3 071	2 542	1 098	2 488	1 740	284
Jul P	28 165	3 905	3 851	54	24 260	14 605	566	14 039	7 332	1 827	3 233	2 273	892	2 322	1 585	304
Aug P	25 974	4 370	4 347	23	21 604	12 413	704	11 709	7 212	1 890	3 438	1 884	628	1 979	1 423	173
Sep P	30 733	3 887	3 850	38	26 846	15 675	655	15 020	8 530	2 117	4 010	2 403	921	2 640	1 930	264
Oct P	32 081	5 092	5 073	19	26 989	16 363	702	15 661	8 039	2 066	3 538	2 435	1 017	2 586	1 752	423
Nov P	34 516	5 408	5 351	57	29 108	16 749	691	16 059	9 432	2 314	4 084	3 034	1 202	2 927	1 987	419
Dec P	32 960	5 611	5 548	62	27 350	15 430	1 053	14 377	9 002	2 181	3 774	3 047	1 254	2 917	2 019	353
22 Jan P	33 124	5 694	5 633	61	27 429	16 926	837	16 088	7 943	1 941	3 576	2 426	1 080	2 561	1 779	372
Feb P	34 172	6 095	6 036	59	28 077	16 913	985	15 928	8 430	2 073	3 825	2 532	1 144	2 734	1 923	388
Mar P	37 732	7 357	7 280	78	30 375	18 453	868	17 586	8 804	2 254	3 667	2 883	1 280	3 118	2 256	352
Apr P	37 708	8 371	8 271	99	29 337	18 193	814	17 379	8 407	2 267	3 431	2 709	1 143	2 737	1 916	366
May P	39 804	7 824	7 746	79	31 979	19 844	1 066	18 778	9 172	2 564	3 565	3 043	1 382	2 964	2 108	390
Jun P	40 343	8 274	8 216	58	32 069	20 162	790	19 372	8 872	2 536	3 339	2 997	1 422	3 035	2 058	444
Jul P	38 603	8 858	8 740	117	29 745	18 508	823	17 685	8 426	2 317	3 531	2 578	1 163	2 811	2 044	324
Aug P	37 028	8 613	8 536	77	28 415	16 521	991	15 530	9 136	2 502	4 140	2 494	969	2 758	2 087	275

18. CUSTOMS STATISTICS A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda

EUR millions

	European Union (EU 27)						OECD										
	World total	Euro area		Other EU 27			Total	Of which:			OPEC	Other American countries	China	Newly industrialised countries			
		Of which:						United Kingdom							United States	Japan	
		Total	Germany	France	Italy												
	1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15		
15	274 772	141 580	122 820	36 046	30 063	17 221	18 760	186 990	12 691	12 828	3 221	21 186	8 853	23 665	3 960		
16	273 779	145 228	125 506	36 709	30 942	17 979	19 722	190 263	11 193	12 949	3 648	16 194	8 439	23 840	3 908		
17	302 431	154 964	134 310	38 850	33 396	20 293	20 654	205 424	11 381	13 565	3 934	20 782	10 575	25 829	5 116		
18	319 647	160 844	139 095	40 233	34 664	21 184	21 749	212 665	11 516	13 174	4 133	25 491	11 462	26 911	5 207		
19	322 437	162 095	137 906	39 865	33 519	20 725	24 189	215 752	11 711	15 436	4 359	23 604	9 408	29 143	5 271		
20	276 925	144 117	121 937	34 403	28 975	18 026	22 180	188 451	9 542	14 190	2 894	12 280	8 485	29 403	4 290		
21	P 342 787	170 891	145 388	38 276	34 150	22 619	25 503	226 223	8 631	17 090	2 969	20 749	11 029	34 835	5 277		
21	May P	27 062	13 835	11 679	3 273	2 650	1 872	2 156	18 291	717	1 324	283	1 626	869	2 419	491	
	Jun P	28 587	14 735	12 644	3 337	2 969	1 937	2 091	19 216	855	1 188	248	1 690	1 069	2 570	486	
	Jul P	28 165	13 756	11 897	3 074	2 668	2 048	1 859	18 750	774	1 354	236	1 850	888	2 722	482	
	Aug P	25 974	11 396	9 809	2 459	2 219	1 431	1 587	15 674	680	1 165	189	1 832	1 479	3 015	372	
	Sep P	30 733	15 336	13 083	3 428	2 828	2 040	2 253	20 039	788	1 449	253	1 660	1 191	3 522	475	
	Oct P	32 081	16 040	13 455	3 270	3 582	2 079	2 585	21 612	842	2 000	255	2 016	953	2 801	466	
	Nov P	34 516	16 369	14 050	3 665	3 334	2 179	2 319	22 265	842	1 967	261	2 710	863	3 786	436	
	Dec P	32 960	15 482	13 348	3 173	3 086	2 047	2 133	20 838	841	1 972	285	2 278	869	3 802	488	
22	Jan P	33 124	14 494	12 113	3 112	2 960	1 790	2 381	20 815	875	2 611	280	2 043	1 039	3 838	603	
	Feb P	34 172	15 864	13 470	3 403	3 376	2 250	2 394	22 005	942	2 423	271	2 344	926	3 675	503	
	Mar P	37 732	18 160	15 367	3 831	3 619	2 541	2 793	24 731	957	2 966	260	2 707	1 383	3 612	562	
	Apr P	37 708	16 184	13 535	3 415	3 195	2 155	2 649	23 625	941	3 364	313	2 889	1 317	3 770	645	
	May P	39 804	17 735	15 051	3 856	3 260	2 492	2 684	24 745	856	3 165	350	3 383	1 679	3 948	714	
	Jun P	40 343	17 736	14 833	3 617	3 681	2 311	2 903	24 829	1 092	3 164	327	3 444	1 793	4 370	555	
	Jul P	38 603	16 328	13 804	3 485	3 030	2 294	2 523	23 002	774	3 094	339	3 543	2 341	3 989	625	
	Aug P	37 028	14 829	12 535	2 945	2 823	1 875	2 294	21 044	831	2 879	303	3 707	1 405	4 897	624	

18. CUSTOMS STATISTICS B) Exports/dispatches

18.4 By product

Ministerio de Hacienda

EUR millions

	Energy						Non-energy products										
							Intermediate goods			Consumer goods				Capital goods			
	Total	Total	Interme- diate	Consum- er	Total	Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	of which		
												Total	of which passeng. cars		Total	Mach- inery	Trans- port
1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10+12	10	11	12	13	14	15	16		
15	249 794	11 591	9 141	2 450	238 203	123 865	1 633	122 232	92 695	34 273	22 766	35 656	29 941	21 643	13 173	6 816	
16	256 393	9 507	7 455	2 052	246 886	125 185	1 712	123 472	99 012	36 301	24 382	38 329	32 274	22 690	12 782	8 143	
17	276 143	14 422	11 782	2 640	261 721	135 693	1 708	133 985	101 943	38 477	26 348	37 119	30 412	24 085	13 614	8 673	
18	285 261	17 366	14 319	3 047	267 895	140 570	1 862	138 709	102 696	39 076	26 609	37 011	30 216	24 628	14 276	8 502	
19	290 893	16 886	14 145	2 741	274 006	140 391	2 084	138 307	108 000	41 731	28 436	37 834	30 662	25 615	14 278	9 233	
20	263 628	10 547	9 079	1 468	253 081	125 953	2 057	123 896	103 918	43 775	24 515	35 628	28 670	23 209	13 753	6 719	
21	P 316 609	18 570	16 040	2 530	298 039	153 336	2 489	150 847	118 748	47 412	34 313	37 023	28 699	25 956	15 258	8 543	
21	May P	27 202	1 272	1 084	188	25 930	13 320	191	13 129	10 504	4 091	2 641	3 772	3 072	2 106	1 314	617
	Jun P	27 610	1 488	1 251	237	26 122	13 441	206	13 235	10 439	4 057	2 986	3 396	2 617	2 241	1 465	589
	Jul P	26 568	1 622	1 440	182	24 946	13 450	189	13 261	9 205	3 726	2 392	3 086	2 354	2 291	1 373	723
	Aug P	22 097	1 755	1 505	250	20 342	10 706	179	10 527	7 857	3 271	3 133	1 452	910	1 779	1 113	518
	Sep P	28 337	1 810	1 584	226	26 527	14 157	222	13 935	10 358	3 582	3 330	3 447	2 787	2 011	1 224	611
	Oct P	28 720	1 990	1 785	204	26 730	13 256	232	13 024	11 264	3 772	4 009	3 483	2 650	2 210	1 280	741
	Nov P	30 309	2 107	1 849	258	28 202	14 412	245	14 167	11 233	4 579	3 286	3 368	2 516	2 558	1 341	1 010
	Dec P	27 618	2 180	1 934	246	25 439	12 816	244	12 572	10 319	4 289	3 437	2 593	1 903	2 303	1 294	819
22	Jan P	26 601	2 115	1 875	240	24 486	13 153	175	12 979	9 455	3 873	2 797	2 785	2 203	1 878	1 089	616
	Feb P	29 920	2 156	1 854	302	27 764	14 483	262	14 221	11 126	4 474	3 499	3 152	2 479	2 155	1 272	698
	Mar P	33 090	3 046	2 776	270	30 044	15 723	248	15 475	12 141	4 554	4 413	3 174	2 408	2 180	1 361	616
	Apr P	31 313	2 840	2 454	387	28 473	15 272	253	15 019	10 941	4 646	3 140	3 155	2 463	2 260	1 411	662
	May P	35 045	2 726	2 399	327	32 319	17 890	255	17 635	11 877	4 909	3 621	3 347	2 538	2 552	1 650	695
	Jun P	34 949	3 058	2 581	476	31 892	17 157	220	16 937	11 380	4 500	3 201	3 680	2 778	3 355	1 755	1 341
	Jul P	32 042	3 193	2 783	410	28 849	16 520	252	16 268	9 984	4 038	2 812	3 133	2 183	2 345	1 560	581
	Aug P	29 091	3 797	3 235	562	25 294	13 411	245	13 166	9 498	3 982	3 197	2 318	1 640	2 385	1 368	494

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda

EUR millions

	World total	European Union (EU 27)						OECD								Other American countries	China	Newly industrialised countries	
		Total	Euro area			Other EU 27	Total	Of which:			OPEC	12	13	14	15				
			Total	Of which:				United Kingdom	United States	Japan									
				Germany	France														Italy
1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15					
15	249 794	143 500	125 934	27 096	38 650	18 586	17 566	193 072	18 220	11 504	2 470	10 910	9 002	4 384	3 738				
16	256 393	150 223	132 813	29 273	39 048	20 262	17 411	201 858	20 077	11 371	2 404	9 620	7 720	4 878	3 629				
17	276 143	162 644	142 524	30 612	41 415	22 139	20 121	214 765	18 740	12 468	2 445	9 848	9 035	5 953	3 850				
18	285 261	168 946	147 759	30 682	43 441	22 833	21 187	220 844	18 581	12 787	2 530	10 488	9 057	6 278	4 382				
19	290 893	172 033	150 359	31 231	44 146	23 436	21 675	226 961	19 890	13 716	2 729	9 574	8 822	6 800	4 629				
20	263 628	160 068	140 821	29 785	43 014	20 691	19 247	209 739	17 229	12 247	2 542	7 453	6 782	8 182	3 561				
21 P	316 609	195 545	172 558	32 400	50 480	26 567	22 988	253 362	18 817	14 769	2 936	8 129	8 555	8 661	4 060				
21 May P	27 202	16 673	14 735	2 738	4 223	2 322	1 937	22 130	1 931	1 183	266	671	688	733	365				
Jun P	27 610	17 377	15 440	2 672	4 805	2 337	1 937	22 142	1 459	1 386	258	673	737	748	339				
Jul P	26 568	16 337	14 492	2 652	4 493	2 458	1 845	21 290	1 658	1 288	270	724	768	609	312				
Aug P	22 097	13 083	11 414	1 979	3 029	1 687	1 669	17 048	1 302	1 160	175	675	735	700	263				
Sep P	28 337	17 957	15 900	2 652	4 558	2 434	2 057	22 837	1 595	1 259	282	658	729	680	347				
Oct P	28 720	18 189	15 845	2 737	4 613	2 516	2 343	23 220	1 749	1 285	233	667	813	609	340				
Nov P	30 309	18 640	16 492	3 300	4 565	2 434	2 148	24 400	1 796	1 329	335	715	885	809	374				
Dec P	27 618	16 860	15 017	2 603	4 406	2 121	1 843	21 962	1 489	1 368	247	712	814	601	370				
22 Jan P	26 601	16 922	14 920	2 742	4 182	2 296	2 003	21 626	1 696	1 228	195	574	711	544	325				
Feb P	29 920	18 684	16 423	2 995	4 373	2 428	2 260	24 095	1 768	1 362	322	829	766	605	370				
Mar P	33 090	21 240	18 734	3 327	5 043	2 692	2 506	26 743	1 827	1 449	285	1 031	815	561	412				
Apr P	31 313	19 578	17 194	3 072	4 921	2 611	2 383	25 224	1 788	1 566	330	701	877	647	373				
May P	35 045	21 564	18 839	3 402	5 398	2 776	2 725	28 178	1 819	1 980	276	800	1 112	710	391				
Jun P	34 949	21 109	18 437	3 139	5 590	2 692	2 672	27 368	1 855	1 777	263	687	1 126	705	509				
Jul P	32 042	19 579	17 222	2 826	5 335	2 548	2 357	25 377	1 682	1 599	233	617	946	723	551				
Aug P	29 091	17 499	15 239	2 445	4 276	2 323	2 260	22 371	1 519	1 557	248	922	948	627	315				

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Asuntos Económicos y Transformación Digital

Base 2005 = 100

	Consumer goods				Capital goods	Intermediate goods				
	Total	Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
17	106.1	121.4	123.5	120.8	91.5	102.6	109.0	101.0	101.3	107.2
18	110.9	122.9	124.0	122.7	93.8	109.0	127.6	104.3	104.7	111.7
19	110.8	126.2	125.4	126.7	97.5	107.1	123.7	103.2	103.1	114.6
20	107.4	127.4	122.7	129.5	93.9	102.1	98.3	102.8	102.4	106.9
21	120.2	133.0	128.7	134.9	97.9	118.9	139.5	114.5	114.3	120.0
21 Jan	107.3	129.8	123.4	132.6	92.9	101.4	105.7	100.6	100.5	105.2
Feb	111.1	129.6	125.6	131.5	95.4	106.7	112.4	105.6	105.2	121.9
Mar	113.3	130.3	128.0	131.6	97.0	109.6	119.9	107.6	107.0	126.8
Apr	115.8	129.9	127.2	131.3	99.5	113.1	124.5	111.0	110.4	131.8
May	115.4	129.4	125.5	131.3	93.1	113.5	128.5	110.5	110.6	109.4
Jun	116.2	127.4	122.7	129.5	98.5	114.5	134.6	110.8	111.3	106.2
Jul	121.3	130.1	125.7	132.2	98.3	121.3	144.3	116.4	116.6	115.0
Aug	122.9	134.5	129.6	136.8	101.1	121.8	140.6	116.4	116.0	122.3
Sep	123.2	134.8	131.5	136.5	93.6	124.1	145.5	119.8	120.0	117.7
Oct	128.2	135.5	128.4	138.6	97.9	129.9	157.8	123.2	123.1	126.5
Nov	129.9	137.9	133.3	140.0	99.7	132.2	167.8	123.8	123.8	125.8
Dec	134.3	143.2	141.0	144.4	107.4	135.9	166.5	127.4	127.4	129.4
22 Jan	138.7	149.1	144.1	151.4	103.6	140.1	183.7	129.9	129.6	152.1
Feb	141.4	149.0	146.9	150.2	103.9	144.4	195.2	132.1	132.2	149.4
Mar	140.5	149.8	147.4	151.2	104.2	142.7	198.0	128.5	129.5	134.1
Apr	147.3	148.8	149.7	148.9	100.2	153.6	221.8	134.7	136.3	141.4
May	142.2	147.3	144.8	148.5	102.8	146.1	207.6	130.9	131.7	137.4
Jun	147.3	148.6	145.2	150.3	103.9	153.1	225.1	135.4	135.7	155.5
Jul	148.7	146.5	148.6	146.2	103.4	156.2	235.1	134.8	135.6	156.3
Aug	156.7	160.5	152.9	163.9	110.7	162.7	246.8	138.3	139.0	171.0

18. CUSTOMS STATISTICS
C) Unit value indices

18.7 Exports/dispatches

Ministerio de Asuntos Económicos y Transformación Digital

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
17	108.9	124.2	128.0	123.7	93.0	102.9	114.2	102.1	102.3	98.3
18	112.1	125.8	128.9	125.8	97.5	107.0	134.0	104.9	105.1	101.3
19	112.9	128.5	131.6	128.6	98.6	106.6	128.5	104.8	105.1	101.5
20	112.1	132.5	136.7	132.1	88.6	104.7	107.1	104.6	104.8	98.7
21	121.7	138.4	140.5	139.7	95.3	117.3	145.1	115.0	115.4	106.5
21 Jan	114.0	133.5	135.4	135.0	93.3	106.8	109.0	106.6	107.0	103.5
<i>Feb</i>	114.6	133.5	135.8	134.6	93.4	107.8	137.3	106.3	106.5	100.9
<i>Mar</i>	117.0	137.5	144.3	135.5	93.1	109.7	145.4	107.8	108.1	99.2
<i>Apr</i>	118.0	136.6	145.8	133.0	89.9	112.8	147.3	110.7	111.1	97.3
<i>May</i>	119.5	138.3	147.3	135.3	94.7	113.5	144.3	111.5	111.8	102.1
<i>Jun</i>	120.7	135.1	140.8	133.8	95.0	117.5	153.6	115.0	115.3	109.6
<i>Jul</i>	124.1	137.5	138.3	139.5	96.9	121.4	152.4	118.8	119.2	111.8
<i>Aug</i>	123.1	137.4	138.5	139.6	97.6	119.4	136.3	117.4	118.1	106.9
<i>Sep</i>	124.3	141.8	143.5	142.9	96.0	119.4	148.9	116.8	117.4	99.1
<i>Oct</i>	125.9	143.1	141.2	146.2	98.3	121.7	151.0	118.6	119.1	111.3
<i>Nov</i>	127.8	141.3	137.0	147.7	93.7	127.2	149.2	124.8	125.4	118.4
<i>Dec</i>	130.6	143.6	138.0	152.2	102.8	128.7	153.1	125.7	126.3	119.8
22 Jan	133.0	147.7	143.5	154.5	96.4	131.5	166.9	127.6	128.9	120.2
<i>Feb</i>	133.8	151.1	155.4	151.2	95.6	131.3	169.5	127.6	128.5	116.7
<i>Mar</i>	142.1	155.5	160.0	155.6	101.5	142.1	201.1	135.1	136.8	118.3
<i>Apr</i>	142.7	157.8	165.5	155.7	101.4	141.9	208.7	134.9	136.1	123.6
<i>May</i>	142.9	156.7	163.6	155.1	104.4	142.0	215.9	135.8	136.4	122.2
<i>Jun</i>	144.8	156.8	160.8	157.4	104.8	146.0	237.1	138.0	138.5	130.5
<i>Jul</i>	147.8	160.2	162.4	162.1	100.6	149.3	232.4	140.9	141.7	144.4
<i>Aug</i>	142.4	161.4	164.5	162.8	107.8	138.2	197.2	128.9	131.4	130.1

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS
CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (First part) Legal interest rates, EURIBOR and other interest rates (a)

Percentages

		Mortgage market: official reference rates													Other mortgage market reference rates (e)	
		Euribor (b)					Interest Rate based on the Euro short-term rate (€STR)					Average rate on mortgage loans for house purchase, over 3 years credit institutions in Spain	Average rate on mortgage loans for house purchase 1-5 years, credit institutions in the euro area (c)	5-year Interest Rate Swap (IRS)	IRR on government bonds with residual maturity of 2-6 years (d)	12-months MIBOR (f)
		One week	One month	Three months	Six months	One year	One week	One month	Three months	Six months	One year					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19	M	...	...	...	...	-0.215	...	...	...	...	...	1.935	1.730	-0.137	-0.029	-0.215
20	M	...	...	...	...	-0.303	...	...	...	...	...	1.727	1.573	-0.345	-0.164	-0.303
21	M	-0.569	-0.561	-0.549	-0.523	-0.491	-0.570	-0.569	-0.568	-0.566	-0.561	1.503	1.468	-0.267	-0.357	-0.491
21	Oct	-0.570	-0.560	-0.550	-0.527	-0.477	-0.571	-0.570	-0.569	-0.566	-0.563	1.467	1.460	-0.100	-0.341	-0.477
	Nov	-0.573	-0.565	-0.567	-0.534	-0.487	-0.573	-0.573	-0.571	-0.568	-0.565	1.412	1.470	-0.089	-0.344	-0.487
	Dec	-0.580	-0.596	-0.582	-0.545	-0.502	-0.578	-0.577	-0.573	-0.570	-0.566	1.448	1.480	-0.092	-0.343	-0.502
22	Jan	-0.576	-0.565	-0.560	-0.527	-0.477	-0.575	-0.579	-0.576	-0.572	-0.567	1.485	1.460	0.098	-0.298	-0.477
	Feb	-0.571	-0.553	-0.532	-0.476	-0.335	-0.575	-0.576	-0.577	-0.573	-0.568	1.481	1.460	0.537	-0.161	-0.335
	Mar	-0.569	-0.544	-0.495	-0.418	-0.237	-0.580	-0.578	-0.578	-0.575	-0.570	1.513	1.490	0.710	-0.024	-0.237
	Apr	-0.569	-0.537	-0.448	-0.311	0.013	-0.583	-0.584	-0.579	-0.577	-0.571	1.540	1.530	1.239	0.129	0.013
	May	-0.568	-0.546	-0.386	-0.144	0.287	-0.586	-0.585	-0.582	-0.579	-0.573	1.624	1.720	1.429	0.395	0.287
	Jun	-0.570	-0.525	-0.239	0.162	0.852	-0.579	-0.582	-0.583	-0.580	-0.574	1.799	1.860	1.976	0.676	0.852
	Jul	-0.457	-0.306	0.037	0.466	0.992	-0.440	-0.548	-0.572	-0.575	-0.573	1.986	2.030	1.633	0.916	0.992
	Aug	-0.071	0.022	0.395	0.837	1.249	-0.081	-0.085	-0.393	-0.487	-0.529	2.198	2.260	1.721	1.091	1.249
	Sep	0.424	0.574	1.011	1.596	2.233	0.662	0.300	-0.101	-0.342	-0.457	2.410	2.440	2.598	1.459	2.233
	Oct	0.696	0.915	1.428	1.997	2.629	0.656	0.655	0.286	-0.136	-0.355	...	...	3.020	1.742	2.629

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette (BOE from its initials in Spanish). Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) In order to coincide with the data published in the BOE, the columns of this table that contain series for the new Euribor maturities (one week, one month, three months, six months), included by Order ETD/699/2020, show observations from January 2021. The complete statistical series, with prior data, are available in Table 9.1 of the publication Economic Indicators and in Table 1.15 of the Statistical Bulletin.

(c) This rate matches that compiled and published by the ECB with a lag of one month for the purposes of its use as a mortgage market reference rate. As laid down in Annex 8 of Banco de España Circular 5/2012, this index will not be corrected should the European Central Bank subsequently change the rate published.

(d) This official reference rate is defined as the weighted average by nominal trading volumes of the internal rate of return (IRR) on Government bonds with residual maturity between two and six years, traded in simple spot transactions within the preceding six months. This average is taken from the RODE index 2-6 Y (S) which is calculated by Sociedad de Bolsas, S.A. and published on the "BME Renta Variable" website since May 2021.

(e) To consult other reference rates that are no longer considered official mortgage market reference rates, see publications before January 2021.

(f) This interest rate ceased to be considered an official mortgage market reference rate for mortgage loans arranged as from 1 January 2000.

19. INTEREST RATES
A) Legal interest rates

19.1 (cont.) Legal interest rates, EURIBOR, and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (g)										
		Legal interest rate	Judgement debt rate	Tax debt rate	Default interest rate on rate on business transaction Law 3/04 (h)	Interest Rate Swap (IRS)										
						one year (i)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	
		16	17	18	19	20	21	22	23	24	25	26	27	28	29	
19	M	3.00	5.00	3.750	8.00	-0.394	-0.311	-0.268	-0.207	-0.137	0.021	0.263	0.564	0.713	0.773	
20	M	3.00	5.00	3.750	8.00	-0.460	-0.405	-0.402	-0.384	-0.345	-0.269	-0.141	0.047	0.125	0.093	
21	M	3.00	5.00	3.750	8.00	-0.535	-0.454	-0.391	-0.329	-0.267	-0.140	0.049	0.279	0.374	0.359	
21	Oct	3.00	5.00	3.750	8.00	-0.513	-0.376	-0.270	-0.181	-0.100	0.045	0.235	0.448	0.530	0.491	
	Nov	3.00	5.00	3.750	8.00	-0.510	-0.339	-0.221	-0.146	-0.089	0.017	0.179	0.344	0.387	0.315	
	Dec	3.00	5.00	3.750	8.00	-0.516	-0.341	-0.215	-0.145	-0.092	0.002	0.155	0.324	0.367	0.290	
22	Jan	3.00	5.00	3.750	8.00	-0.482	-0.243	-0.077	0.028	0.098	0.215	0.377	0.543	0.581	0.500	
	Feb	3.00	5.00	3.750	8.00	-0.334	0.120	0.350	0.469	0.537	0.627	0.747	0.857	0.848	0.722	
	Mar	3.00	5.00	3.750	8.00	-0.240	0.268	0.493	0.621	0.710	0.830	0.993	1.130	1.084	0.867	
	Apr	3.00	5.00	3.750	8.00	0.024	0.740	1.027	1.161	1.239	1.345	1.487	1.599	1.529	1.286	
	May	3.00	5.00	3.750	8.00	0.313	0.948	1.188	1.329	1.429	1.575	1.761	1.899	1.819	1.547	
	Jun	3.00	5.00	3.750	8.00	0.850	1.544	1.763	1.885	1.976	2.094	2.254	2.379	2.287	2.045	
	Jul	3.00	5.00	3.750	8.00	0.905	1.287	1.412	1.525	1.633	1.792	1.995	2.182	2.117	1.863	
	Aug	3.00	5.00	3.750	8.00	1.206	1.542	1.611	1.666	1.721	1.813	1.947	2.069	1.977	1.738	
	Sep	3.00	5.00	3.750	8.00	2.187	2.543	2.569	2.579	2.598	2.620	2.682	2.702	2.532	2.169	
	Oct	3.00	5.00	3.750	8.00	...	...	...	...	3.020	...	...	...	...	...

(g) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(h) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(i) This rate, along with that in column 11, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.1 (cont.) Legal interest rates, EURIBOR, and other reference rates

		Date of publication Spanish Official State Gazette (BOE)				
		Interest rates cols. 1 to 10 13 and 15	Interest rates cols. 11 and 12	Interest rates col. 14	Interest rates cols. 20 to 29	
		30	31	32	33	
21	<i>Oct</i>		3-11-21	18-11-21	3-11-21	5-11-21
	<i>Nov</i>		2-12-21	18-12-21	3-12-21	10-12-21
	<i>Dec</i>		4-01-22	20-01-22	5-01-22	11-01-22
22	<i>Jan</i>		2-02-22	18-02-22	3-02-22	9-02-22
	<i>Feb</i>		2-03-22	18-03-22	3-03-22	10-03-22
	<i>Mar</i>		2-04-22	21-04-22	5-04-22	8-04-22
	<i>Apr</i>		4-05-22	20-05-22	4-05-22	11-05-22
	<i>May</i>		2-06-22	18-06-22	3-06-22	10-06-22
	<i>Jun</i>		2-07-22	20-07-22	5-07-22	5-07-22
	<i>Jul</i>		2-08-22	19-08-22	3-08-22	9-08-22
	<i>Aug</i>		2-09-22	20-09-22	3-09-22	8-09-22
	<i>Sep</i>		4-10-22	20-10-22	5-10-22	11-10-22
	<i>Oct</i>		...	...	...	...

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTFP Resolution of 20.6.1986			Govt. Bonds Nominal index for half-yearly payments (R.DGTFP 5/12/89) (a)	Prime rates		Other reference rates			Tax regime for financial assets (art.63 Corporation Tax and art.91 Personal Income Tax)		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi- cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
1	2	3	4	5	6	7	8	9	10	11	12	
16	1.000	0.364	0.210	0.078	...	...	...	...	...	-0.078	0.122	0.900
17	1.000	0.197	0.250	0.073	...	...	...	...	...	-0.022	0.170	1.232
18	1.250	0.210	0.366	0.217	...	...	...	...	...	-0.049	0.328	1.194
19	0.750	0.062	-0.289	-0.264	...	...	...	...	...	-0.382	-0.265	0.169
20	0.500	0.080	-0.309	-0.357	...	...	...	...	...	-0.359	-0.221	0.210
21	0.250	0.074	-0.279	-0.343	...	...	...	...	...	-0.410	-0.297	0.261
21 Oct	...	0.116	-0.288	-0.341	...	...	...	...	...	-0.410	-0.297	0.261
Nov	...	0.100	-0.263	-0.344	...	...	...	...	...	-0.410	-0.297	0.261
Dec	0.250	0.074	-0.279	-0.343	...	...	...	...	...	-0.410	-0.297	0.261
22 Jan	...	0.020	-0.254	-0.298	...	...	...	...	...	-0.337	-0.091	0.309
Feb	...	0.044	-0.106	-0.161	...	...	...	...	...	-0.337	-0.091	0.309
Mar	0.250	0.055	0.003	-0.024	...	...	...	...	...	-0.337	-0.091	0.309
Apr	...	0.055	0.180	0.129	...	...	...	...	...	0.274	0.465	1.046
May	...	0.181	0.437	0.395	...	...	...	...	...	0.274	0.465	1.046
Jun	0.500	0.284	0.701	0.676	...	...	...	...	...	0.274	0.465	1.046
Jul	...	0.305	0.909	0.914	...	...	...	...	...	0.824	1.876	1.637
Aug	...	0.338	1.131	1.088	...	...	...	...	...	0.824	1.876	1.637
Sep	1.250	1.449	1.497	1.454	...	...	...	...	...	0.824	1.876	1.637
Oct	...	...	...	...	...	...	...	...	...	1.446	1.782	2.250

(a)The nominal index for half-yearly payments is calculated, as of May 2021, from the RODE index 2-6 Y (S) calculated by Sociedad de Bolsas, S.A., which is part of Bolsas y Mercados Españoles.

19. INTEREST RATES
**B) Interest rates applied by
MFI to euro area residents**

**19.3 Interest rates (NDER) on new business.
Loans to households and non-financial corporations.
Credit institutions and credit financial intermediaries**

Percentages

	Households and NPISHs									Non-financial corporations (a)			
	House purchase (a)			Consumer (a)				Other lending (a)			New business	Rene- gotiated	Other opera- tions
	New business	Rene- gotiated	Other opera- tions	Extended credit card debt	Loans (a)			New business	Rene- gotiated	Other opera- tions			
					New bussines	New bussines	Rene- gotiated				Other Operations		
1	2	3	4	5	6	7	8	9	10	11	12	13	
11	3.58	...	...	20.45	8.57	...	...	5.94	...	...	3.81	...	...
12	2.81	...	...	20.90	7.76	...	...	5.81	...	...	3.35	...	...
13	2.99	...	...	20.68	8.90	...	...	5.58	...	...	3.34	...	...
14	2.56	2.62	2.54	21.17	7.74	3.87	8.07	4.64	5.68	4.58	2.57	1.86	2.61
15	1.98	1.91	1.99	21.13	7.56	4.79	7.61	3.77	3.80	3.77	2.37	3.33	2.28
16	1.91	1.81	1.92	20.84	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96
17	1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82
18	1.99	1.80	2.00	19.98	6.92	5.12	6.95	3.27	3.80	3.24	1.70	2.32	1.67
19	1.69	1.55	1.69	19.67	6.66	8.43	6.64	3.04	3.07	3.04	1.43	1.69	1.42
20	1.51	1.65	1.51	18.06	6.32	7.01	6.30	2.77	2.90	2.76	1.54	1.59	1.54
21 Aug	1.54	1.62	1.54	18.63	7.07	7.12	7.07	2.96	3.22	2.95	1.48	2.48	1.34
Sep	1.45	1.57	1.44	18.44	6.67	7.26	6.67	2.66	3.33	2.64	1.49	2.58	1.39
Oct	1.46	1.63	1.46	18.51	6.34	7.28	6.33	3.24	3.67	3.23	1.56	2.52	1.48
Nov	1.45	1.64	1.44	18.40	5.69	7.25	5.68	3.04	3.25	3.04	1.44	2.85	1.35
Dec	1.38	1.69	1.38	18.42	6.10	7.40	6.08	2.44	3.70	2.42	1.24	2.30	1.17
22 Jan	1.44	1.64	1.44	18.33	6.60	7.90	6.60	3.09	4.07	3.07	1.44	2.81	1.35
Feb	1.52	1.66	1.52	18.20	6.27	8.29	6.27	3.07	4.28	3.05	1.19	2.86	1.09
Mar	1.54	1.74	1.53	18.08	6.55	8.62	6.54	2.75	4.24	2.72	1.26	2.72	1.19
Apr	1.55	1.74	1.54	18.14	6.65	8.66	6.64	3.08	4.24	3.06	1.32	2.52	1.25
May	1.65	1.80	1.65	18.13	6.64	7.82	6.64	3.16	3.41	3.15	1.37	2.75	1.29
Jun	1.70	1.96	1.69	18.15	6.59	7.72	6.59	3.03	3.85	3.02	1.49	2.39	1.42
Jul	1.80	2.04	1.80	18.22	6.82	7.66	6.82	3.16	3.89	3.15	1.67	2.37	1.62
Aug	2.03	2.11	2.03	18.16	7.09	8.49	7.09	3.76	4.47	3.75	1.60	3.02	1.52
Sep	P 2.21	2.15	2.22	18.01	7.03	8.82	7.03	4.18	3.51	4.20	2.31	3.05	2.26

a. Excluded bank overdraft, credit lines and extended credit card debt and 'revolving'.

b. Excluded bank overdraft and credit lines.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (NDER) on new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries (a)

Percentages

		N D E R																
1	Bank overdraft and revolving loans (b)	Lending for house purchase					Consumer credit					Other lending						
		2	Up to 1 year (3)	Over 1 and up to 5 years (4)	Over 5 and up to 10 years (5)	Over 10 years (6)	Extended credit card and 'revolving' card (b) (7)	Loans (8)	Up to 1 year (9)	Over 1 and up to 5 years (10)	Over 5 years (11)	Weighted average rate (12)	Up to 1 year (13)	Over 1 and up to 5 years (14)	Over 5 years (15)	Of which: sole proprietors		
																Total (16)	Up to 1 year (17)	
11		5.28	3.58	3.47	3.97	8.99	4.85	20.45	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	6.38	6.17
12		4.92	2.81	2.66	3.05	5.82	4.86	20.90	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	6.29	6.24
13		4.85	2.99	2.84	3.13	5.85	4.62	20.68	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	6.45	6.17
14		4.77	2.56	2.40	2.69	6.64	4.36	21.17	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	5.42	5.26
15		3.93	1.98	1.78	2.08	5.37	2.75	21.13	7.56	4.39	9.14	8.24	3.77	3.40	4.48	5.37	4.54	4.22
16		3.47	1.91	1.59	1.87	3.83	2.20	20.84	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72
17		3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85
18		3.12	1.99	1.67	1.72	3.49	2.35	19.98	6.92	2.79	7.98	7.60	3.27	2.48	4.68	4.25	3.31	2.54
19		2.90	1.69	1.56	1.51	3.60	1.75	19.67	6.66	2.92	7.72	7.25	3.04	2.52	4.07	3.45	3.19	2.54
20		2.34	1.51	1.41	1.31	3.19	1.58	18.06	6.32	2.74	7.07	7.24	2.77	2.21	3.52	3.21	2.66	2.10
21	Sep	2.17	1.45	1.35	1.32	3.37	1.40	18.44	6.67	3.16	7.15	7.06	2.66	1.99	3.92	3.18	2.46	1.61
	Oct	2.13	1.46	1.38	1.38	3.70	1.38	18.51	6.34	3.68	6.75	6.56	3.24	3.07	3.76	3.14	3.17	2.89
	Nov	2.07	1.45	1.37	1.36	3.72	1.37	18.40	5.69	2.46	6.47	6.43	3.04	2.74	3.74	3.05	2.97	2.55
	Dec	2.07	1.38	1.31	1.31	3.13	1.34	18.42	6.10	2.72	7.03	6.63	2.44	2.01	3.38	2.66	2.33	1.80
22	Jan	2.06	1.44	1.32	1.43	4.11	1.33	18.33	6.60	3.37	7.19	7.04	3.09	2.75	3.80	3.25	3.09	2.83
	Feb	2.04	1.52	1.33	1.61	4.13	1.35	18.20	6.27	3.03	7.03	6.74	3.07	2.54	3.58	3.26	3.17	2.37
	Mar	2.06	1.54	1.40	1.66	4.00	1.39	18.08	6.55	3.68	7.05	6.75	2.75	2.00	3.80	3.14	2.73	1.86
	Apr	2.11	1.55	1.35	1.67	4.11	1.44	18.14	6.65	3.84	7.18	6.85	3.08	2.74	3.53	3.26	3.23	2.83
	May	2.13	1.65	1.44	1.79	4.14	1.54	18.13	6.64	3.56	7.18	6.90	3.16	2.49	4.06	3.37	3.29	2.41
	Jun	2.33	1.70	1.56	1.82	3.78	1.59	18.15	6.59	3.41	7.09	6.97	3.03	2.40	4.08	3.43	3.13	2.23
	Jul	2.55	1.80	1.89	2.08	4.03	1.61	18.22	6.82	3.79	7.44	7.14	3.16	2.68	4.74	3.34	3.77	3.13
	Aug	2.66	2.03	2.13	2.27	4.59	1.81	18.16	7.09	4.16	7.63	7.39	3.76	2.99	5.23	4.69	4.02	3.10
	Sep	P 4.67	2.21	2.22	2.54	4.74	1.96	18.01	7.03	3.81	7.45	7.36	4.18	3.41	5.78	4.72	3.66	2.69

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Credit card debt for cardholders that have requested deferred payment and 'revolving'. While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.5 Interest rates (NDER) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

		N E D R														
1	Bank overdraft and revolving loans (b)	2	Extended credit card (c)	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million				
				3	Up to 1 year (4)	Over 1 and up to 5 years (5)	Over 5 years (6)	7	Weighted average rate (8)	Up to 1 year (9)	Over 1 and up to 5 years (10)	Over 5 years (11)	Weighted average rate (12)	Up to 1 year (13)	Over 1 and up to 5 years (14)	Over 5 years (15)
12		3.52	17.41	5.22	5.20	5.83	4.78	3.99	3.90	5.32	4.05	2.72	2.61	4.59	3.08	
13		3.38	16.51	5.12	5.08	5.69	6.74	3.88	3.83	4.33	4.96	2.73	2.69	2.74	3.86	
14		3.14	16.36	4.18	4.18	4.12	4.32	2.79	2.78	2.78	3.12	1.99	1.99	1.54	2.35	
15		2.34	17.11	3.26	3.26	3.29	3.19	2.05	2.04	2.04	2.22	1.96	1.97	1.79	1.95	
16		1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85	
17		1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36	
18		1.74	18.10	2.05	2.00	2.79	2.10	1.50	1.46	1.51	1.81	1.53	1.69	0.91	1.64	
19		1.56	16.01	1.87	1.81	2.93	2.62	1.40	1.36	1.55	1.61	1.23	1.15	1.86	1.31	
20		1.44	16.40	1.87	1.79	2.35	2.68	1.51	1.42	1.69	1.91	1.37	1.39	1.11	1.50	
21	Aug	1.56	16.98	1.68	1.63	2.80	2.56	1.27	1.22	1.63	1.67	1.33	1.35	1.12	1.44	
	Sep	1.56	16.79	1.73	1.68	2.70	2.50	1.30	1.24	1.63	1.67	1.33	1.17	1.59	1.86	
	Oct	1.54	16.75	1.88	1.84	2.54	2.41	1.38	1.36	1.42	1.53	1.32	1.30	1.18	1.57	
	Nov	1.47	16.61	1.74	1.68	2.47	2.23	1.40	1.35	1.49	1.59	1.20	1.17	1.17	1.41	
	Dec	1.55	16.62	1.69	1.64	2.60	2.23	1.29	1.28	1.37	1.36	1.04	1.04	1.09	0.99	
22	Jan	1.50	17.28	1.92	1.89	2.63	2.36	1.36	1.33	1.51	1.51	1.02	0.96	1.31	1.08	
	Feb	1.51	17.25	1.70	1.64	2.55	2.40	1.35	1.31	1.43	1.61	0.83	0.72	0.96	1.45	
	Mar	1.51	17.19	1.72	1.66	2.52	2.47	1.36	1.28	1.56	1.71	0.99	0.89	1.10	1.63	
	Apr	1.52	17.30	1.91	1.87	2.71	2.61	1.43	1.37	1.59	1.75	0.92	0.82	0.71	1.95	
	May	1.52	17.08	1.76	1.68	2.82	2.67	1.44	1.35	1.66	2.02	1.08	0.92	1.60	1.53	
	Jun	1.59	17.37	1.79	1.72	3.13	2.89	1.53	1.45	1.92	2.19	1.28	1.24	1.40	1.64	
	Jul	1.61	17.72	1.99	1.94	3.45	3.16	1.70	1.61	2.31	2.53	1.47	1.47	1.12	1.91	
	Aug	1.77	18.05	1.96	1.91	3.83	3.34	1.83	1.79	2.22	2.59	1.27	1.23	1.28	2.41	
	Sep	P 2.11	17.63	2.47	2.40	4.44	3.67	2.29	2.23	2.87	2.92	2.18	2.18	1.72	3.51	

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

c. Credit card debt for cardholders that have requested deferred payment with usually interest rates over 0%.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates APRC on new business. Loans to households and non-financial corporations. Credit institution and credit financial intermediaries (a)(b)

Percentages

	APRC					
	Households and NPISHs			Non-financial corporations		
	House purchase	Consumer (c)	Other lending	Other lending up to EUR 250.000	Other lending over 250.000 EUR and up to 1 million	Other lending over EUR 1 million
1	2	3	4	5	6	
11	3.66	9.11	6.29	5.57	4.79	3.53
12	2.93	8.31	6.23	5.67	4.27	3.00
13	3.16	9.52	5.92	5.54	4.03	2.83
14	2.64	9.10	4.93	4.52	2.91	2.10
15	2.31	8.45	4.19	3.59	2.20	2.07
16	2.18	8.05	4.27	3.28	1.91	1.63
17	2.05	8.27	4.01	2.93	1.80	1.56
18	2.24	8.31	3.72	2.67	1.70	1.59
19	1.93	7.91	3.47	2.58	1.55	1.26
20	1.67	7.57	3.12	2.55	1.66	1.43
21 Oct	1.57	7.29	3.91	3.12	1.60	1.47
Nov	1.56	6.87	3.52	2.35	1.50	1.33
Dec	1.50	7.30	2.80	2.30	1.41	1.12
22 Jan	1.54	7.66	3.83	3.00	1.64	1.05
Feb	1.63	7.49	3.53	2.34	1.48	0.87
Mar	1.62	7.57	3.18	2.32	1.49	1.11
Apr	1.65	7.73	3.78	2.91	1.59	0.99
May	1.75	7.69	3.73	2.39	1.56	1.12
Jun	1.81	7.67	3.53	2.59	1.69	1.45
Jul	1.91	7.94	3.79	3.30	1.96	1.64
Aug	2.16	8.26	4.46	2.73	2.00	1.44
Sep P	2.36	8.09	4.67	3.24	2.48	2.47

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge.

b. Excludes overdrafts, credit lines and extended credit card debt and 'revolving'.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin). The extended credit card interest rate are published in the chapter 19.3 column 4 and 19.4 column 7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NEDR) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

Percentages

	Households and NPISHs						Non-financial corporations						Households and NPISHs and non-financial corporations. Repo
	Over-night (b)	With agreed maturity				Repo	Over-night (b)	With agreed maturity				Repo	
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
11	0.28	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99
12	0.21	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
13	0.22	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14	0.17	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46
15	0.12	0.39	0.35	0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15
16	0.06	0.11	0.10	0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06
17	0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02
18	0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.74	-0.24	-0.24
19	0.03	0.04	0.02	0.07	0.18	0.11	0.07	0.38	0.36	0.47	0.92	-0.11	-0.11
20	0.01	0.02	0.01	0.06	0.15	...	0.01	0.01	0.01	0.02	0.13	...	-0.46
21 Aug	0.02	0.06	0.01	0.57	0.21	...	0.03	-0.26	-0.28	0.66	0.92	...	...
Sep	0.02	0.05	0.01	0.49	0.04	...	0.03	-0.16	-0.16	0.02	0.01	...	...
Oct	0.02	0.05	0.01	0.47	0.02	...	0.03	-0.01	-0.03	1.07	0.02	...	...
Nov	0.02	0.06	0.01	0.32	0.07	...	0.02	0.03	-0.01	2.55	0.01	...	...
Dec	0.02	0.06	0.01	0.27	0.03	...	0.03	0.45	0.45	0.25	0.55	...	...
22 Jan	0.02	0.04	0.01	0.18	0.04	...	0.03	-0.24	-0.25	0.01	0.00	...	...
Feb	0.02	0.04	0.01	0.22	0.04	...	0.03	-0.19	-0.20	0.00	0.00	...	...
Mar	0.02	0.04	0.01	0.39	0.03	...	0.02	-0.20	-0.21	0.01	0.03	...	...
Apr	0.02	0.05	0.01	0.40	0.03	...	0.03	-0.20	-0.21	0.03	0.00	...	...
May	0.02	0.06	0.01	0.44	0.05	...	0.03	-0.09	-0.10	0.00	0.01	...	...
Jun	0.02	0.07	0.01	0.45	0.06	...	0.03	0.33	0.33	0.05	0.30	...	...
Jul	0.02	0.09	0.03	0.57	0.14	...	0.03	0.11	0.11	0.20	0.08	...	...
Aug	0.02	0.10	0.01	0.63	0.28	...	0.03	0.12	0.12	0.25	0.11	...	...
Sep P	0.02	0.27	0.16	0.59	0.98	...	0.05	0.63	0.61	2.30	0.46	...	...

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.8 Interest rates (NDR) on outstanding amounts.

Loans to households and NPISHs Credit institutions and credit financial intermediaries (a)

Percentages

	Memo item																			
	Lending for house purchase					Consumer credit and other loans					Original maturity over 1 year					Original maturity over 2 years				
	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Of which: residual maturity			Total	Of which: residual maturity						
										Up to 1 year	Over 1 year and interest rate reset up to 12m	Over 2 years and interest rate reset up to 24m		Up to 2	Over 2 years and interest rate reset up to 24m					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15						
11	3.73	3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	...	...	...	...	...	
12	3.33	2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	...	...	...	...	...	
13	2.92	2.11	3.97	5.85	2.10	5.80	9.38	8.87	4.29	...	...	...	...	...	
14	2.81	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.78	5.29	2.81	2.42	5.71	2.53					
15	2.55	1.53	4.22	5.96	1.51	5.98	9.36	8.86	4.28	2.20	4.72	1.99	2.12	5.53	1.91					
16	2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06	1.67					
17	2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00	1.46					
18	2.54	1.22	2.00	4.13	1.21	6.26	8.51	8.78	4.65	2.15	4.57	1.52	2.09	5.00	1.44					
19	2.58	1.22	1.88	4.19	1.21	6.38	8.16	8.50	4.90	2.16	4.52	1.49	2.14	4.92	1.42					
20	2.45	1.17	1.70	4.35	1.17	5.99	7.41	7.56	4.87	2.02	4.05	1.48	2.06	4.61	1.37					
21 Aug	2.33	1.10	1.49	4.23	1.09	5.80	7.55	7.42	4.65	1.93	3.94	1.24	1.96	4.49	1.13					
21 Sep	2.32	1.10	1.40	4.18	1.09	5.76	7.52	7.33	4.64	1.91	3.92	1.23	1.96	4.42	1.13					
21 Oct	2.31	1.10	1.41	4.18	1.09	5.75	7.55	7.26	4.63	1.90	4.16	1.22	1.95	4.45	1.12					
21 Nov	2.36	1.10	1.62	4.65	1.09	5.79	7.38	7.22	4.61	1.89	4.60	1.18	1.94	5.35	1.08					
21 Dec	2.33	1.10	1.28	4.60	1.09	5.86	8.11	7.21	4.62	1.88	4.47	1.19	1.93	5.77	1.08					
22 Jan	2.34	1.10	1.36	4.47	1.09	5.91	8.28	6.85	4.87	1.86	4.39	1.18	1.90	4.96	1.07					
22 Feb	2.33	1.10	1.37	4.47	1.09	5.90	8.28	6.84	4.86	1.85	4.40	1.17	1.90	5.02	1.07					
22 Mar	2.34	1.12	1.44	4.46	1.11	5.88	8.07	6.82	4.89	1.87	4.37	1.19	1.91	5.93	1.09					
22 Apr	2.37	1.14	1.51	4.47	1.13	5.91	8.30	6.80	4.88	1.89	4.38	1.21	1.93	5.90	1.10					
22 May	2.40	1.18	1.52	4.45	1.17	5.91	8.27	6.80	4.88	1.91	4.41	1.28	1.96	5.89	1.17					
22 Jun	2.47	1.24	1.66	4.52	1.23	5.82	7.22	6.81	4.90	1.91	4.60	1.34	2.01	5.98	1.23					
22 Jul	2.53	1.35	1.77	4.52	1.34	5.93	8.16	6.82	4.92	1.99	4.64	1.45	2.09	5.98	1.35					
22 Aug	2.61	1.43	1.85	4.55	1.43	5.99	8.27	6.88	4.96	2.06	4.69	1.55	2.17	6.02	1.45					
22 Sep	P 2.70	1.54	2.08	4.62	1.53	6.02	8.33	6.91	4.99	2.23	4.78	1.67	2.32	6.12	1.57					

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDR) on outstanding amounts.

Loans to non-financial corporations Credit institutions and credit financial intermediaries (a)

Percentages

	Memo Item															
	Consumer credit and other loans				Original maturity over 1 year						Original maturity over 2 years					
	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Of which: residual maturity			Total	Of which: residual maturity						
						Up to 1 year	Over 1 year and interest rate reset up to 12m	Over 2 years and interest rate reset up to 24m		Up to 2	Over 2 years and interest rate reset up to 24m					
1	2	3	4	5	6	7	8	9	10							
11	3.90	4.48	4.03	3.66	...	...	...	...	...		
12	3.47	3.92	3.64	3.23	...	...	...	...	...		
13	3.44	3.76	3.72	3.21	...	...	...	...	...		
14	2.84	3.14	2.78	2.77	2.71	2.86	2.90	2.96	3.04	3.01						
15	2.38	2.31	2.33	2.42	2.40	2.11	2.38	2.42	2.43	2.39						
16	2.04	1.98	1.95	2.10	2.04	1.75	1.97	2.06	1.77	2.04						
17	1.89	1.94	1.64	2.00	1.86	1.42	1.91	1.95	1.77	1.87						
18	1.86	1.88	1.72	1.92	1.85	1.93	1.84	1.89	1.87	1.85						
19	1.77	1.77	1.65	1.82	1.76	1.79	1.77	1.81	1.92	1.78						
20	1.70	1.54	1.72	1.74	1.73	1.33	1.72	1.76	1.46	1.73						
21 Aug	1.71	1.64	1.63	1.76	1.72	1.36	1.69	1.74	1.51	1.70						
21 Sep	1.69	1.57	1.62	1.75	1.71	1.32	1.67	1.74	1.51	1.70						
21 Oct	1.69	1.61	1.62	1.75	1.70	1.37	1.67	1.73	1.54	1.70						
21 Nov	1.68	1.60	1.58	1.76	1.69	1.29	1.64	1.74	1.48	1.67						
21 Dec	1.65	1.56	1.56	1.72	1.66	1.27	1.65	1.71	1.51	1.67						
22 Jan	1.66	1.58	1.57	1.72	1.66	1.23	1.60	1.71	1.51	1.64						
22 Feb	1.64	1.54	1.54	1.72	1.65	1.17	1.60	1.70	1.49	1.64						
22 Mar	1.65	1.52	1.57	1.73	1.67	1.28	1.63	1.72	1.53	1.69						
22 Apr	1.65	1.59	1.56	1.72	1.67	1.31	1.63	1.72	1.54	1.68						
22 May	1.67	1.61	1.57	1.73	1.67	1.36	1.65	1.72	1.55	1.70						
22 Jun	1.71	1.62	1.60	1.79	1.71	1.43	1.72	1.77	1.59	1.79						
22 Jul	1.77	1.76	1.62	1.86	1.76	1.49	1.84	1.83	1.63	1.87						
22 Aug	1.84	1.82	1.68	1.93	1.83	1.58	1.92	1.90	1.72	1.95						
22 Sep	P 2.05	2.10	1.92	2.10	2.03	1.82	2.17	2.10	1.92	2.20						

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NEDR) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repo
	Overnight (b)	With agreed maturity			Repo	Overnight (b)	With agreed maturity			Repo	
		Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	
11	0.28	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
12	0.21	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
13	0.22	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14	0.17	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.45
15	0.12	0.75	0.50	1.63	0.45	0.24	0.91	0.74	1.68	0.24	0.34
16	0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
17	0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
18	0.03	0.12	0.07	0.53	0.13	0.08	0.63	0.44	1.53	-0.37	-0.36
19	0.03	0.12	0.05	0.65	0.26	0.07	0.99	0.67	2.20	-0.12	-0.09
20	0.01	0.06	0.03	0.33	...	0.01	0.59	0.43	1.55	-0.50	-0.38
21 Aug	0.02	0.04	0.02	0.17	...	0.03	0.59	0.40	1.56	...	-0.43
21 Sep	0.02	0.04	0.02	0.17	...	0.03	0.58	0.39	1.52	...	-0.24
21 Oct	0.02	0.05	0.02	0.22	...	0.03	0.66	0.47	1.58	...	-0.55
21 Nov	0.02	0.04	0.02	0.22	...	0.02	0.63	0.45	1.44	...	-0.50
21 Dec	0.02	0.04	0.02	0.22	...	0.03	0.65	0.47	1.43	...	-0.70
22 Jan	0.02	0.04	0.02	0.22	...	0.03	0.63	0.46	1.26	...	-0.57
22 Feb	0.02	0.04	0.02	0.23	...	0.03	0.61	0.44	1.24	...	-0.57
22 Mar	0.02	0.04	0.02	0.22	...	0.02	0.59	0.44	1.16	...	-0.58
22 Apr	0.02	0.04	0.02	0.21	...	0.03	0.63	0.49	1.10	...	...
22 May	0.02	0.04	0.02	0.21	...	0.03	0.70	0.63	0.92	...	...
22 Jun	0.02	0.04	0.02	0.20	...	0.03	0.71	0.64	0.92	...	...
22 Jul	0.02	0.04	0.02	0.19	...	0.03	0.60	0.52	0.90	...	...
22 Aug	0.02	0.06	0.03	0.26	...	0.03	0.58	0.49	0.97	...	...
22 Sep	P 0.02	0.08	0.05	0.30	...	0.05	0.74	0.71	0.92	...	0.41

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.11 Volumes of new business. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs							Non-financial corporations (a)					
	House purchase (a)			Consumer (b)				Other lending (a)			New business (e)	Rene-gotiated	Other operations
	New business (c)	Rene-gotiated	Other operations	Extended credit card and 'revolving' card debt	Loans(a)			New business (c)	Rene-gotiated	Other operations			
					New business (c)	Rene-gotiated	Other operations						
1	2	3=1-2	4	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12	
11	37 502	...	...	8 775	15 142	...	...	21 616	...	...	527 492	...	...
12	32 276	...	...	8 343	12 811	...	...	18 231	...	...	484 814	...	...
13	21 853	...	...	8 488	13 891	...	...	15 503	...	...	392 645	...	...
14	27 007	...	...	8 850	16 330	...	...	17 269	...	...	356 637	...	...
15	35 721	9 241	26 480	9 049	19 747	575	19 173	20 240	1 298	18 942	392 631	30 897	361 734
16	37 494	6 396	31 098	11 040	25 356	649	24 706	17 721	1 367	16 354	322 578	28 920	293 659
17	38 863	2 357	36 506	13 290	29 389	268	29 121	19 367	802	18 565	338 995	16 903	322 092
18	43 057	1 744	41 313	13 032	34 387	361	34 026	18 757	726	18 031	347 156	16 066	331 090
19	43 589	1 318	42 272	13 620	36 237	435	35 802	17 804	737	17 067	348 383	21 786	326 597
20	43 971	2 605	41 366	10 691	26 600	636	25 964	18 748	1 255	17 493	357 257	21 130	336 126
21	59 425	1 744	57 682	10 061	28 419	404	28 015	16 741	1 123	15 618	299 368	31 499	267 869
21 Dec	5 823	100	5 723	10 061	2 371	22	2 349	1 539	30	1 508	39 058	2 566	36 493
22 Jan	4 466	78	4 388	11 046	2 011	6	2 004	1 114	23	1 091	23 254	1 553	21 701
22 Feb	4 844	102	4 742	10 970	2 477	7	2 469	1 322	26	1 295	27 263	1 507	25 756
22 Mar	6 500	131	6 370	10 921	2 571	10	2 562	1 692	35	1 658	34 595	1 691	32 904
22 Apr	5 771	145	5 626	10 987	2 211	8	2 203	1 291	25	1 266	31 580	1 713	29 867
22 May	5 993	137	5 857	11 145	2 709	8	2 701	1 422	41	1 381	30 710	1 727	28 983
22 Jun	6 445	126	6 319	11 419	2 682	7	2 675	1 604	34	1 571	32 063	2 181	29 882
22 Jul	6 527	120	6 407	11 374	2 469	5	2 465	1 635	24	1 611	36 189	2 263	33 926
22 Aug	4 175	110	4 065	11 604	2 135	6	2 130	999	22	977	24 508	1 438	23 069
22 Sep	P 4 849	118	4 732	11 210	2 682	7	2 674	1 521	55	1 467	27 625	1 802	25 823

a. Excluded bank overdraft, credit lines and extended credit card debt.

b. Excluded bank overdraft and credit lines.

c. These volumes are detailed in table 19.12 columns from 3 to 17.

d. For this instrument, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in this column the annual amount coincides with last month of the year. Regarding this instrument, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

e. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.12 Volumes of new business.

Loans to households and NPISHs. Credit institutions and credit financial intermediaries

EUR millions

	Bank overdraft and revolving loans (a)(b)	Lending for house purchase					Consumer credit					Other lending					
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and revolving card debt (b)	Loans Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole proprietors	
																Total	Up to 1 year
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
11	10 435	37 502	30 667	6 084	436	315	8 775	15 142	5 731	5 259	4 152	21 616	15 914	4 015	1 687	8 673	6 552
12	9 229	32 276	25 108	6 515	350	304	8 343	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611	7 343	5 417
13	7 745	21 853	14 800	6 312	492	249	8 488	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427	6 273	4 424
14	6 872	26 818	17 305	8 812	476	225	8 850	16 442	4 343	7 016	5 083	17 269	12 456	3 222	1 590	6 676	4 534
15	7 426	35 721	22 457	10 238	997	2 028	9 049	19 747	4 822	8 971	5 954	20 240	14 434	3 984	1 822	8 525	5 403
16	7 099	37 494	17 373	8 958	1 345	9 818	11 040	25 356	4 667	11 946	8 743	17 721	11 291	3 826	2 605	9 109	5 657
17	7 452	38 863	16 495	10 392	1 637	10 340	13 290	29 389	4 513	13 892	10 984	19 367	11 901	4 036	3 431	10 136	5 999
18	6 697	43 057	15 617	12 137	1 922	13 381	13 032	34 387	4 663	15 773	13 952	18 757	11 226	3 925	3 605	11 165	6 750
19	6 643	43 589	15 493	11 323	1 793	14 980	13 620	36 237	4 821	15 919	15 496	17 804	10 025	4 025	3 755	10 588	6 149
20	6 455	43 971	14 968	8 207	1 339	19 456	10 691	26 600	3 839	11 251	11 511	18 748	9 513	5 786	3 449	12 523	6 339
21	7 505	59 425	14 919	9 482	1 884	33 141	10 061	28 419	3 637	10 669	14 112	16 741	7 712	3 745	5 283	10 195	4 588
21 Nov	7 511	5 228	1 201	684	171	3 171	10 017	2 977	562	1 017	1 398	1 389	611	259	519	822	340
21 Dec	7 505	5 823	1 296	696	173	3 659	10 061	2 371	419	919	1 034	1 539	809	264	465	911	484
22 Jan	7 924	4 466	1 031	532	155	2 748	11 046	2 011	267	703	1 040	1 114	552	171	391	620	311
22 Feb	7 958	4 844	1 059	545	251	2 989	10 970	2 477	378	863	1 235	1 322	484	311	527	710	285
22 Mar	7 879	6 500	1 466	680	287	4 068	10 921	2 571	254	928	1 389	1 692	756	303	633	1 016	476
22 Apr	7 973	5 771	1 160	643	212	3 756	10 987	2 211	238	824	1 148	1 291	587	274	430	736	329
22 May	8 095	5 993	1 250	690	239	3 814	11 145	2 709	288	956	1 466	1 422	574	283	565	825	350
22 Jun	8 507	6 445	1 234	632	266	4 312	11 419	2 682	319	986	1 377	1 604	779	263	561	896	480
22 Jul	7 934	6 527	1 331	646	236	4 313	11 374	2 469	312	876	1 282	1 635	850	191	593	759	399
22 Aug	7 932	4 175	1 094	407	147	2 527	11 604	2 135	255	759	1 121	999	589	141	269	510	283
22 Sep	P 8 672	4 849	1 477	506	203	2 663	11 210	2 682	275	1 000	1 406	1 521	816	227	478	948	531

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year. Regarding extended credit card, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.13 Volumes of new business.

Loans to non-financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Bank overdraft and revolving loans (a)(b)	Extended credit card (b)	Other loans up to EUR 250.000				Other loans between EUR 250.000 to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
11	127 506	66	136 363	130 912	3 857	1 594	37 707	34 696	2 031	980	353 423	324 556	15 428	13 439
12	119 702	62	114 377	109 925	2 933	1 519	31 577	28 983	1 629	965	338 860	313 235	13 312	12 313
13	94 674	64	106 134	100 529	4 700	905	28 291	25 235	2 373	683	258 220	238 128	14 269	5 823
14	75 064	69	112 336	105 407	5 857	1 072	34 048	29 668	3 172	1 208	210 253	195 758	9 630	4 866
15	81 125	72	128 707	121 826	5 218	1 664	36 763	31 908	3 371	1 485	227 160	205 050	12 174	9 937
16	81 825	98	133 583	123 701	6 889	2 992	36 346	28 962	4 480	2 905	152 649	129 461	13 426	9 762
17	80 298	104	143 354	131 395	8 071	3 888	40 582	31 415	5 077	4 090	155 059	120 808	16 947	17 305
18	67 936	115	136 991	127 034	7 423	2 534	38 222	29 882	5 250	3 090	171 943	135 226	19 100	17 617
19	61 016	182	134 569	125 020	7 438	2 111	39 286	31 347	5 085	2 854	174 528	133 774	18 493	22 261
20	52 997	215	122 517	99 225	21 539	1 753	50 532	29 369	18 683	2 480	184 208	128 010	30 922	25 276
21	56 341	254	115 253	105 477	5 941	3 835	35 951	26 211	4 562	5 178	148 164	105 966	18 445	23 754
21 Sep	53 488	230	9 115	8 649	314	152	2 529	2 124	194	211	10 639	7 694	1 210	1 734
21 Oct	53 246	244	10 030	9 492	379	159	2 857	2 377	266	215	10 922	8 025	1 427	1 471
21 Nov	54 710	259	9 906	9 120	540	246	3 080	2 236	463	380	12 000	7 842	2 272	1 887
21 Dec	56 341	254	10 954	10 335	423	196	3 514	2 774	367	373	24 590	16 843	2 574	5 173
22 Jan	56 040	261	9 955	9 577	249	129	2 560	2 155	190	215	10 739	7 351	1 284	2 104
22 Feb	56 584	277	9 684	9 076	428	179	2 741	2 122	335	284	14 839	11 368	1 907	1 564
22 Mar	55 739	283	10 950	10 172	532	246	3 556	2 768	415	373	20 090	15 646	2 238	2 206
22 Apr	56 520	290	11 126	10 545	396	185	3 199	2 618	318	263	17 255	11 952	3 379	1 925
22 May	55 730	305	11 182	10 363	559	260	3 536	2 830	423	282	15 992	12 100	2 729	1 164
22 Jun	58 190	301	11 251	10 692	355	204	3 571	3 109	218	245	17 240	14 557	1 284	1 399
22 Jul	57 189	302	12 314	11 851	303	160	3 706	3 291	202	213	20 169	15 341	2 723	2 105
22 Aug	58 751	291	9 881	9 615	172	94	2 520	2 339	88	92	12 107	10 637	1 150	320
22 Sep	P 58 759	280	11 393	10 960	287	147	3 194	2 914	133	147	13 038	11 585	1 034	419

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents
19.14 Volumes of new business.
Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries
EUR millions

	Households and NPISH						Non-financial corporations						Households and NPISH and non-financial corporations. Repo
	Over-night (a)	With agreed maturity				Repo	Over-night (a)	With agreed maturity				Repo	
		Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
11	308 827	390 799	275 972	70 131	44 697	23 570	104 907	311 567	292 780	13 817	4 970	177 053	200 623
12	308 560	369 268	300 574	46 948	21 746	14 948	103 392	279 750	269 640	7 216	2 894	91 715	106 663
13	335 892	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192
14	370 242	323 882	168 311	125 625	29 946	1 959	124 124	257 746	229 981	20 491	7 274	70 476	72 435
15	436 737	267 853	159 758	90 002	18 092	1 196	144 159	192 392	177 468	10 549	4 375	21 846	23 042
16	514 328	235 778	149 295	75 201	11 282	1 152	170 156	135 223	122 620	8 272	4 332	13 775	14 928
17	582 493	187 982	121 137	60 325	6 520	405	203 304	88 740	79 847	6 081	2 813	8 016	8 420
18	646 080	154 821	101 146	47 676	5 999	19	217 064	66 673	60 577	3 956	2 140	2 083	2 102
19	714 137	129 661	86 297	38 855	4 510	4	231 291	66 602	62 096	3 415	1 091	539	543
20	807 716	93 859	64 147	26 216	3 497	-	268 550	118 806	116 378	1 507	922	...	92
21	882 295	74 505	63 387	9 257	1 861	-	299 944	101 317	98 946	1 017	1 354	...	83
21 Sep	855 500	5 859	5 133	576	150	-	280 746	9 201	9 061	46	95	...	...
Oct	859 809	6 115	5 339	619	157	-	273 167	9 255	9 003	102	149	...	...
Nov	864 309	5 281	4 182	938	160	-	284 178	8 461	8 088	106	268	...	...
Dec	882 295	5 212	3 890	1 124	198	-	299 944	8 808	8 545	116	147	...	...
22 Jan	885 102	5 017	3 802	1 039	176	-	282 468	10 484	10 147	23	314	...	...
Feb	892 627	4 844	3 866	821	158	-	283 668	7 528	7 380	39	109	...	...
Mar	904 261	4 945	4 254	460	232	-	291 305	11 300	11 007	46	247	...	...
Apr	913 219	4 564	3 867	452	246	-	280 540	8 278	8 082	50	145	...	...
May	917 362	4 213	3 546	451	216	-	290 059	8 030	7 370	386	275	...	...
Jun	929 746	4 196	3 472	478	246	-	297 443	8 607	8 272	222	113	...	...
Jul	933 411	4 312	3 565	471	276	-	290 440	8 558	8 244	160	154	...	...
Aug	930 227	3 846	3 226	482	137	-	295 230	9 205	9 141	40	24	...	...
Sep	P 929 493	4 560	3 682	593	285	...	294 453	17 987	17 676	226	84	...	...

a. For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19. TIPOS DE INTERÉS
B) Tipos de interés aplicados por las IFM a residentes en la UEM
19.15 Volumes of outstanding amounts. Memorandum Item.
Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries.
EUR millions

	Households and NPISHs						Non-financial corporations					
	Original maturity over 1 year			Original maturity over 2 years			Original maturity over 1 year			Original maturity over 2 years		
	Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.	
		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m
1	2	3	4	5	6	7	8	9	10	11	12	
11	818 098	12 925	681 801	...	19 533	677 876	698 648	111 936	382 876	...	143 741	362 796
12	783 776	11 594	691 889	...	17 655	702 066	579 503	86 831	314 751	...	114 515	307 459
13	743 845	15 286	628 718	...	20 816	633 940	504 091	97 515	239 197	...	105 356	225 527
14	712 861	15 758	627 701	708 958	19 350	632 618	444 984	77 628	237 433	417 634	94 381	217 792
15	683 243	9 460	594 630	679 109	16 210	600 072	422 826	70 364	209 016	400 909	79 979	199 927
16	673 228	10 541	564 827	668 405	16 115	569 890	402 327	61 194	185 712	382 212	82 883	174 013
17	667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047
18	666 616	11 114	543 594	661 345	18 487	522 071	352 797	40 279	160 742	332 596	49 911	149 484
19	661 273	12 760	524 344	655 703	20 107	521 712	348 169	46 768	155 061	325 501	54 076	145 963
20	655 203	12 217	494 866	650 005	20 039	494 203	403 488	40 436	162 743	388 151	54 186	155 975
21 Aug	657 398	...	...	652 253	...	...	398 000	...	...	384 677	...	...
Sep	657 586	11 559	479 935	652 289	20 244	482 255	397 686	43 599	166 983	384 212	63 369	154 179
Oct	658 449	...	...	653 362	...	...	396 856	...	...	382 792	...	...
Nov	658 275	...	...	653 139	...	...	400 354	...	...	380 702	...	...
Dec	657 957	10 624	463 452	652 780	18 587	468 632	401 304	37 777	160 689	381 480	57 935	148 609
22 Jan	657 432	...	...	652 512	...	...	398 244	...	...	379 002	...	...
Feb	657 801	...	...	652 999	...	...	397 963	...	...	378 407	...	...
Mar	658 878	11 039	460 406	654 229	21 249	464 728	395 484	40 542	192 986	376 029	65 596	170 005
Apr	660 705	...	...	656 021	...	...	396 100	...	...	375 638	...	...
May	661 326	...	...	656 591	...	...	396 352	...	...	376 533	...	...
Jun	660 940	10 860	461 562	656 240	20 650	466 144	395 027	46 827	188 627	375 176	67 140	168 765
Jul	662 351	...	...	657 553	...	...	399 913	...	...	378 358	...	...
Aug	660 436	...	...	655 649	...	...	399 511	...	...	377 861	...	...
Sep	P 659 958	...	...	655 262	...	...	395 925	...	...	374 107	...	...

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.16 Volumes of outstanding amounts.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs								Non-financial corporations			
	Lending for house purchase				Consumer credit and other lending				Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	
11	650 473	1 641	2 433	646 399	199 174	29 909	30 921	138 345	848 598	149 951	210 633	488 015
12	628 444	1 671	1 708	625 064	186 655	29 652	26 917	130 086	718 969	139 467	178 679	400 824
13	601 415	1 777	1 686	599 553	170 701	28 095	24 892	117 715	616 671	112 580	150 830	353 262
14	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 527
15	549 238	259	1 890	547 089	162 039	27 775	29 544	104 720	520 691	97 864	128 003	294 823
16	533 107	240	1 183	531 684	167 022	26 661	35 462	104 899	497 176	94 848	126 675	275 652
17	520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
18	513 752	429	1 448	511 876	182 686	29 393	43 702	109 591	451 588	98 790	114 388	238 409
19	510 585	405	1 541	508 638	183 146	32 052	46 117	104 977	444 754	96 585	115 100	233 069
20	504 619	167	1 089	503 362	181 839	31 086	46 571	104 181	481 497	78 009	174 013	229 475
21 Aug	508 492	162	1 064	507 266	180 154	31 085	42 264	106 804	469 594	71 594	134 153	263 847
Sep	508 671	156	1 081	507 433	180 012	30 941	42 236	106 835	472 326	74 640	133 709	263 977
Oct	509 539	155	1 089	508 296	180 333	31 268	41 991	107 074	472 881	76 024	133 846	263 011
Nov	511 257	156	1 249	509 851	187 623	40 448	41 848	105 326	475 512	75 158	138 100	262 253
Dec	511 346	150	1 236	509 960	179 393	32 632	41 630	105 131	484 236	82 932	138 323	262 981
22 Jan	511 354	146	1 208	510 000	178 042	31 818	39 077	107 147	476 475	78 231	135 947	262 296
Feb	511 812	150	1 214	510 448	177 282	31 142	38 838	107 301	477 150	79 186	137 168	260 795
Mar	512 997	151	1 207	511 639	177 706	31 674	38 606	107 426	477 079	81 594	133 757	261 727
Apr	514 379	147	1 228	513 004	178 648	32 174	38 726	107 746	480 591	84 491	135 342	260 758
May	514 802	136	1 212	513 454	179 302	32 641	38 765	107 895	479 890	83 538	136 213	260 139
Jun	514 929	133	1 198	513 598	188 663	42 518	38 719	107 425	482 576	87 549	136 328	258 699
Jul	516 242	126	1 200	514 917	179 511	33 276	38 676	107 559	487 382	87 469	140 588	259 326
Aug	515 204	123	1 181	513 900	178 597	33 242	38 373	106 982	485 014	85 503	141 808	257 703
Sep	P 514 719	123	1 176	513 420	178 712	33 349	38 201	107 161	483 100	87 175	140 119	255 806

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over five years'.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.17 Volumes of outstanding amounts.

Deposits from households and NPISHs and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repos
	Over-night	With agreed maturity			Repo	Over-night	With agreed maturity			Repo	
		Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	
11	308 827	418 957	319 483	99 474	1 500	104 907	93 174	83 187	9 987	5 344	6 844
12	308 560	423 693	331 657	92 036	1 531	103 392	82 529	75 421	7 108	5 257	6 788
13	335 892	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14	370 242	385 219	268 732	116 488	365	124 124	68 353	53 148	15 206	9 615	9 979
15	436 737	318 597	248 307	70 289	700	144 159	55 655	45 425	10 230	911	1 611
16	514 328	257 940	224 815	33 125	778	170 156	46 423	39 093	7 330	1 463	2 241
17	582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964
18	646 080	163 231	145 293	17 938	23	217 064	33 450	27 381	6 068	658	681
19	714 187	140 498	125 240	15 258	15	231 291	25 405	20 068	5 337	85	102
20	807 716	110 583	98 449	12 134	...	268 550	28 000	23 907	4 094	45	53
21 Aug	852 284	88 781	78 933	9 848	...	274 413	25 220	21 001	4 219	...	58
Sep	855 500	86 297	76 684	9 613	...	280 746	25 250	21 039	4 211	...	114
Oct	859 809	83 888	74 481	9 407	...	273 167	24 069	19 822	4 248	...	61
Nov	864 309	81 084	72 089	8 996	...	284 178	24 053	19 726	4 327	...	70
Dec	882 295	78 550	69 727	8 823	...	299 944	23 005	18 667	4 338	...	71
22 Jan	885 102	76 243	67 636	8 607	...	282 468	22 297	17 668	4 629	...	78
Feb	892 627	74 064	65 849	8 216	...	283 668	22 785	18 060	4 725	...	78
Mar	904 261	72 227	64 148	8 079	...	291 305	22 826	18 029	4 797	...	88
Apr	913 219	71 021	63 029	7 992	...	280 540	21 874	16 968	4 907	...	...
May	917 362	69 216	61 362	7 854	...	290 059	20 262	15 334	4 927	...	...
Jun	929 746	67 595	59 837	7 758	...	297 443	20 771	15 756	5 016	...	...
Jul	933 411	66 460	58 748	7 712	...	290 440	23 649	18 535	5 114	...	...
Aug	930 227	65 655	58 022	7 633	...	295 230	25 713	20 662	5 051	...	...
Sep	P 929 493	64 807	57 214	7 593	...	294 453	29 859	25 009	4 850	...	156

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.1 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank and IMF for XDR					Units of national currency per euro. Average daily data				
	1 US dollar (USD)	2 Japanese yen (JPY)	3 Swiss franc (CHF)	4 Pound sterling (GBP)	5 Bulgarian lev (BGN)	6 Czech koruna (CZK)	7 Danish kroner (DKK)	8 Hungarian forint (HUF)	9 Memorandum item: SDR (XDR)	
16	1.1069	120.20	1.0902	0.81948	1.9558	27.034	7.4452	311.44	0.7963	
17	1.1297	126.71	1.1117	0.87667	1.9558	26.326	7.4386	309.19	0.8146	
18	1.1810	130.40	1.1550	0.88471	1.9558	25.647	7.4532	318.89	0.8340	
19	1.1195	122.01	1.1124	0.87777	1.9558	25.670	7.4661	325.30	0.8103	
20	1.1422	121.85	1.0705	0.88970	1.9558	26.455	7.4542	351.25	0.8193	
21	1.1827	129.88	1.0811	0.85960	1.9558	25.640	7.4370	358.52	0.8303	
21 May	1.2146	132.57	1.0968	0.86258	1.9558	25.558	7.4362	353.65	0.8432	
Jun	1.2047	132.63	1.0940	0.85872	1.9558	25.454	7.4364	349.94	0.8393	
Jul	1.1822	130.35	1.0856	0.85613	1.9558	25.636	7.4373	357.26	0.8306	
Aug	1.1772	129.28	1.0762	0.85287	1.9558	25.470	7.4369	351.84	0.8279	
Sep	1.1770	129.66	1.0857	0.85683	1.9558	25.392	7.4361	352.51	0.8281	
Oct	1.1601	131.21	1.0708	0.84694	1.9558	25.496	7.4398	360.82	0.8213	
Nov	1.1414	130.12	1.0522	0.84786	1.9558	25.391	7.4373	364.50	0.8130	
Dec	1.1304	128.80	1.0408	0.84875	1.9558	25.246	7.4362	367.50	0.8085	
22 Jan	1.1314	130.01	1.0401	0.83503	1.9558	24.470	7.4411	358.68	0.8082	
Feb	1.1342	130.66	1.0461	0.83787	1.9558	24.437	7.4408	356.97	0.8095	
Mar	1.1019	130.71	1.0245	0.83638	1.9558	25.007	7.4404	376.64	0.7971	
Apr	1.0819	136.61	1.0211	0.83655	1.9558	24.435	7.4391	374.87	0.7931	
May	1.0579	136.24	1.0355	0.84969	1.9558	24.750	7.4405	384.45	0.7880	
Jun	1.0566	141.57	1.0245	0.85759	1.9558	24.719	7.4392	396.66	0.7898	
Jul	1.0179	139.17	0.9876	0.84955	1.9558	24.594	7.4426	404.10	0.7728	
Aug	1.0128	136.85	0.9690	0.84499	1.9558	24.568	7.4393	402.10	0.7704	
Sep	0.9904	141.57	0.9640	0.87463	1.9558	24.576	7.4366	404.19	0.7674	
Oct	0.9826	144.73	0.9791	0.87058	1.9558	24.528	7.4389	418.31	0.7672	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.2 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank					Units of national currency per euro. Average daily data				
	1 Polish zloty (PLN)	2 Romanian leu (b) (ROL/RON)	3 Swedish krona (SEK)	4 Icelandic krona (ISK)	5 Norwegian kroner (NOK)	6 Croatian kuna (HRK)	7 Russian rouble(c) (RUB)	8 Turkish lira (d) (TRL/TRY)		
16	4.3632	4.4908	9.4689	...	9.2906	7.5333	74.145	3.3433		
17	4.2570	4.569	9.6351	...	9.3270	7.4637	65.938	4.1206		
18	4.2615	4.654	10.2583	127.89	9.5975	7.4182	74.042	5.7077		
19	4.2976	4.7456	10.5891	137.28	9.8511	7.4180	72.455	6.3578		
20	4.4430	4.8381	10.4848	154.59	10.7228	7.5384	82.725	8.0547		
21	4.5652	4.9211	10.1465	150.15	10.1633	7.5284	87.153	10.5124		
21 May	4.5281	4.9250	10.1471	149.66	10.0931	7.5226	89.874	10.1852		
Jun	4.5005	4.9238	10.1172	146.84	10.1444	7.4980	87.456	10.3823		
Jul	4.5616	4.9255	10.1979	147.10	10.3767	7.5027	87.397	10.1587		
Aug	4.5687	4.9232	10.2157	148.45	10.4195	7.4960	86.607	9.9788		
Sep	4.5681	4.9471	10.1710	150.96	10.1861	7.4924	85.774	10.0691		
Oct	4.5909	4.9480	10.0557	149.66	9.8143	7.5135	82.773	10.6809		
Nov	4.6462	4.9494	10.0459	149.16	9.9661	7.5195	83.111	12.2361		
Dec	4.6137	4.9492	10.2726	147.15	10.1308	7.5201	83.491	15.4045		
22 Jan	4.5522	4.9454	10.3579	146.09	10.0070	7.5247	86.555	15.3525		
Feb	4.5487	4.9458	10.5342	141.99	10.0544	7.5338	88.891	15.4901		
Mar	4.7522	4.9482	10.5463	143.39	9.7367	7.5711	...	16.1233		
Apr	4.6485	4.9442	10.3175	139.83	9.6191	7.5577	...	15.9311		
May	4.6485	4.9460	10.4956	138.46	10.1453	7.5356	...	16.5412		
Jun	4.6471	4.9444	10.6005	138.47	10.2972	7.5252	...	17.9599		
Jul	4.7682	4.9396	10.5752	139.05	10.1823	7.5185	...	17.7896		
Aug	4.7233	4.8943	10.5021	140.12	9.8309	7.5138	...	18.2701		
Sep	4.7414	4.9097	10.7840	140.35	10.1697	7.5222	...	18.1465		
Oct	4.8040	4.9259	10.9503	141.50	10.3919	7.5298	...	18.2655		

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.3 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank					Units of national currency per euro. Average daily data			
	Australian dollar (AUD)	Brazilian real (BRL)	Canadian dollar (CAD)	Chinese yuan renminbi (CNY)	Hong Kong dollar (HKD)	Indonesian rupiah (IDR)	Israeli shekel (ILS)	Indian rupee (INR)	
	1	2	3	4	5	6	7	8	
16	1.4883	3.856	1.4659	7.3522	8.5922	14 720.8	4.2489	74.372	
17	1.4732	3.605	1.4647	7.6290	8.8045	15 118.0	4.0622	73.532	
18	1.5797	4.308	1.5294	7.8081	9.2559	16 803.2	4.2423	80.733	
19	1.6109	4.413	1.4855	7.7355	8.7715	15 835.3	3.9901	78.836	
20	1.6549	5.894	1.5300	7.8747	8.8587	16 627.4	3.9258	84.639	
21	1.5749	6.378	1.4826	7.6282	9.1932	16 920.7	3.8208	87.439	
21 May	1.5653	6.446	1.4732	7.8109	9.4317	17 393.1	3.9623	88.917	
<i>Jun</i>	1.5761	6.069	1.4713	7.7391	9.3507	17 295.9	3.9179	88.630	
<i>Jul</i>	1.5926	6.093	1.4806	7.6536	9.1862	17 148.3	3.8668	88.113	
<i>Aug</i>	1.6118	6.188	1.4827	7.6237	9.1633	16 926.9	3.7942	87.257	
<i>Sep</i>	1.6087	6.197	1.4910	7.6007	9.1583	16 781.4	3.7744	86.633	
<i>Oct</i>	1.5669	6.420	1.4436	7.4500	9.0257	16 450.0	3.7292	86.957	
<i>Nov</i>	1.5615	6.343	1.4339	7.2927	8.8922	16 298.1	3.5588	85.004	
<i>Dec</i>	1.5781	6.384	1.4463	7.1993	8.8155	16 184.2	3.5426	85.176	
22 Jan	1.5770	6.267	1.4282	7.1922	8.8166	16 227.1	3.5487	84.227	
<i>Feb</i>	1.5825	5.890	1.4422	7.1957	8.8461	16 271.8	3.6452	85.031	
<i>Mar</i>	1.4946	5.488	1.3950	6.9916	8.6199	15 802.1	3.5710	83.993	
<i>Apr</i>	1.4663	5.134	1.3652	6.9605	8.4828	15 566.6	3.5106	82.403	
<i>May</i>	1.4995	5.246	1.3588	7.0830	8.3030	15 422.6	3.5758	81.783	
<i>Jun</i>	1.5044	5.321	1.3537	7.0734	8.2922	15 531.7	3.6038	82.511	
<i>Jul</i>	1.4856	5.472	1.3180	6.8538	7.9895	15 258.2	3.5309	81.018	
<i>Aug</i>	1.4550	5.211	1.3078	6.8884	7.9473	15 024.2	3.3408	80.556	
<i>Sep</i>	1.4820	5.179	1.3187	6.9508	7.7738	14 847.4	3.4181	79.456	
<i>Oct</i>	1.5474	5.166	1.3477	7.0687	7.7128	15 172.9	3.4823	80.918	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.4 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank					Units of national currency per euro. Average daily data			
	South Korean won (KRW)	Mexican peso (MXN)	Malaysian ringgit (MYR)	New Zealand dollar (NZD)	Philippine peso (PHP)	Singaporean dollar (SGD)	Thai baht (THB)	South African rand (ZAR)	
	1	2	3	4	5	6	7	8	
16	1 284.18	20.667	4.5835	1.5886	52.556	1.5275	39.043	16.2645	
17	1 276.74	21.329	4.8527	1.5897	56.973	1.5588	38.296	15.0490	
18	1 299.07	22.705	4.7634	1.7065	62.210	1.5926	38.164	15.6186	
19	1 305.32	21.557	4.6374	1.6998	57.985	1.5273	34.757	16.1757	
20	1 345.58	24.519	4.7959	1.7561	56.615	1.5742	35.708	18.7655	
21	1 354.06	23.985	4.9015	1.6724	58.299	1.5891	37.837	17.4766	
21 May	1 364.47	24.268	5.0142	1.6817	58.222	1.6153	37.992	17.0766	
<i>Jun</i>	1 352.47	24.107	4.9808	1.6944	58.040	1.6062	37.873	16.7540	
<i>Jul</i>	1 354.46	23.610	4.9680	1.6933	59.264	1.6019	38.586	17.1648	
<i>Aug</i>	1 366.74	23.624	4.9660	1.6872	59.088	1.5947	38.956	17.3827	
<i>Sep</i>	1 380.51	23.567	4.9054	1.6676	59.115	1.5864	38.919	17.1373	
<i>Oct</i>	1 371.23	23.731	4.8307	1.6452	58.835	1.5673	38.813	17.2300	
<i>Nov</i>	1 351.74	23.811	4.7695	1.6261	57.473	1.5487	37.773	17.7055	
<i>Dec</i>	1 338.49	23.616	4.7599	1.6649	56.917	1.5403	37.931	17.9331	
22 Jan	1 353.61	23.189	4.7405	1.6789	58.000	1.5286	37.607	17.5286	
<i>Feb</i>	1 358.53	23.181	4.7492	1.6982	58.163	1.5274	37.014	17.2663	
<i>Mar</i>	1 345.66	22.648	4.6277	1.6049	57.415	1.4972	36.648	16.5138	
<i>Apr</i>	1 337.58	21.721	4.6208	1.5978	56.264	1.4775	36.559	16.2796	
<i>May</i>	1 340.10	21.186	4.6344	1.6515	55.421	1.4621	36.392	16.8131	
<i>Jun</i>	1 351.47	21.124	4.6496	1.6640	56.756	1.4624	36.928	16.6961	
<i>Jul</i>	1 332.00	20.896	4.5197	1.6436	56.917	1.4211	37.028	17.1606	
<i>Aug</i>	1 337.90	20.391	4.5233	1.6158	56.542	1.4016	36.306	16.9182	
<i>Sep</i>	1 381.71	19.872	4.5005	1.6691	57.074	1.3999	36.670	17.3828	
<i>Oct</i>	1 403.51	19.648	4.6127	1.7299	57.738	1.4003	37.286	17.8214	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

	European Central Bank					Units of national currency per US dollar. Average daily data					
	Euro	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Australian dollar	New Zealand dollar	Memorandum item: SDR (XDR)
	(EUR)	(JPY)	(CHF)	(GBP)	(SEK)	(DKK)	(NOK)	(CAD)	(AUD)	(NZD)	
1	2	3	4	5	6	7	8	9	10	11	
16	0.904	108.7	0.985	0.741	8.56	6.73	8.40	1.325	1.345	1.435	0.719
17	0.887	112.2	0.985	0.777	8.54	6.60	8.27	1.298	1.305	1.407	0.721
18	0.848	110.5	0.979	0.750	8.70	6.32	8.13	1.296	1.339	1.447	0.706
19	0.893	109.0	0.994	0.784	9.46	6.67	8.80	1.327	1.439	1.519	0.724
20	0.877	106.7	0.938	0.780	9.20	6.54	9.40	1.341	1.452	1.540	0.719
21	0.846	109.9	0.914	0.727	8.58	6.29	8.60	1.254	1.332	1.415	0.702
21 May	0.823	109.1	0.903	0.710	8.35	6.12	8.31	1.213	1.289	1.385	0.694
<i>Jun</i>	0.830	110.1	0.908	0.713	8.40	6.17	8.42	1.221	1.308	1.407	0.697
<i>Jul</i>	0.846	110.3	0.918	0.724	8.63	6.29	8.78	1.252	1.347	1.432	0.703
<i>Aug</i>	0.849	109.8	0.914	0.725	8.68	6.32	8.85	1.260	1.369	1.433	0.703
<i>Sep</i>	0.850	110.2	0.922	0.728	8.64	6.32	8.65	1.267	1.367	1.417	0.704
<i>Oct</i>	0.862	113.1	0.923	0.730	8.67	6.41	8.46	1.244	1.351	1.418	0.708
<i>Nov</i>	0.876	114.0	0.922	0.743	8.80	6.52	8.73	1.256	1.368	1.425	0.713
<i>Dec</i>	0.885	113.9	0.921	0.751	9.09	6.58	8.96	1.279	1.396	1.473	0.715
22 Jan	0.884	114.9	0.919	0.738	9.16	6.58	8.84	1.262	1.394	1.484	0.714
<i>Feb</i>	0.882	115.2	0.922	0.739	9.29	6.56	8.87	1.272	1.395	1.497	0.714
<i>Mar</i>	0.908	118.6	0.930	0.759	9.57	6.75	8.84	1.266	1.356	1.457	0.723
<i>Apr</i>	0.924	126.3	0.944	0.773	9.54	6.88	8.89	1.262	1.356	1.477	0.733
<i>May</i>	0.945	128.8	0.979	0.803	9.92	7.03	9.59	1.285	1.418	1.561	0.745
<i>Jun</i>	0.946	134.0	0.970	0.812	10.03	7.04	9.75	1.281	1.424	1.575	0.748
<i>Jul</i>	0.982	136.7	0.970	0.835	10.39	7.31	10.00	1.295	1.460	1.615	0.759
<i>Aug</i>	0.987	135.1	0.957	0.834	10.37	7.35	9.71	1.291	1.437	1.595	0.761
<i>Sep</i>	1.010	143.0	0.973	0.884	10.89	7.51	10.27	1.332	1.497	1.686	0.775
<i>Oct</i>	1.018	147.3	0.996	0.886	11.15	7.57	10.58	1.372	1.575	1.761	0.781

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis the euro area (c)					Vis-à-vis the EU-27									
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(g)	Based on manufacturing unit labour costs (ULCM)(g)	Based on export unit values (EUVI)	Total (c)		Nominal component (d)	Price component (f)		Total (c)		Nominal component (e)	Price component (f)	
						Based on consumer prices (HICP)	Based on total unit labour costs (ULCT)(g)		Based on consumer prices (HICP)	Based on total unit labour costs (ULCT)(g)	Based on producer prices (PPI)	Based on export unit values (EUVI)		Based on producer prices (PPI)	Based on export unit values (EUVI)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
15	108.3	110.0	99.9	102.7	100.1	106.1	97.9	100.8	105.2	97.0	108.2	99.8	100.7	107.5	98.3
16	107.3	109.3	97.8	103.6	100.0	105.0	95.5	101.1	103.9	94.5	107.5	99.6	101.0	106.4	97.9
17	107.9	110.2	97.4	103.1	101.2	105.5	94.8	101.0	104.4	93.8	108.1	100.8	100.8	107.1	99.2
18	107.9	110.2	96.9	106.0	101.0	105.6	94.2	101.2	104.3	93.1	108.1	100.6	101.0	107.1	98.9
19	107.3	109.3	98.7	106.7	99.7	105.0	95.9	101.3	103.7	94.7	107.2	99.3	101.1	106.1	97.4
20	106.6	108.0	102.3	116.5	100.7	104.3	99.5	101.6	102.7	97.9	106.3	100.2	101.5	104.8	98.0
21	107.1	110.5	101.8	111.9	102.2	104.7	99.0	101.6	103.0	97.4	108.6	101.6	101.5	107.0	99.3
21 Jul	106.3	110.7	...	...	102.4	103.9	...	101.6	102.3	...	108.7	101.8	101.5	107.1	99.6
<i>Aug</i>	106.4	110.0	...	...	101.8	104.0	...	101.6	102.3	...	108.0	101.2	101.5	106.4	98.9
<i>Sep</i>	107.2	110.3	102.8	110.5	102.4	104.8	100.0	101.6	103.1	98.4	108.2	101.8	101.4	106.6	99.6
<i>Oct</i>	108.1	110.8	...	...	101.7	105.7	...	101.6	104.0	...	108.7	101.2	101.5	107.1	98.9
<i>Nov</i>	107.8	111.3	...	...	102.4	105.4	...	101.7	103.7	...	109.2	101.8	101.6	107.5	99.5
<i>Dec</i>	108.7	111.2	99.6	108.1	103.0	106.3	96.9	101.7	104.5	95.3	109.1	102.3	101.6	107.4	99.9
22 Jan	107.4	110.8	...	...	102.5	104.7	...	101.6	103.1	...	108.6	102.0	101.4	107.1	99.8
<i>Feb</i>	107.2	111.6	...	...	103.0	104.6	...	101.6	102.9	...	109.4	102.6	101.4	107.9	100.4
<i>Mar</i>	108.9	113.3	100.3	106.8	104.5	106.6	97.4	101.9	104.6	95.8	111.3	104.4	101.7	109.4	101.8
<i>Apr</i>	107.9	114.0	...	...	103.9	105.2	...	101.7	103.5	...	111.6	103.5	101.5	109.9	101.1
<i>May</i>	107.8	114.1	...	...	104.1	105.2	...	101.8	103.3	...	111.7	103.6	101.6	109.9	101.2
<i>Jun</i>	109.2	115.2	98.9	108.3	104.8	106.5	96.2	101.8	104.5	94.5	112.7	104.3	101.7	110.8	101.8
<i>Jul</i>	108.2	114.0	...	...	102.7	105.5	...	101.9	103.5	...	111.7	102.3	101.8	109.7	99.7
<i>Aug</i>	107.7	112.8	...	...	...	104.9	...	101.9	103.0	...	110.4	...	101.7	108.5	...
<i>Sep</i>	106.1	...	...	...	...	103.4	...	101.9	101.5	...	...	...	101.8	...	...
<i>Oct</i>	...	...	...	...	...	...	...	102.1	...	...	...	...	101.9	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries											
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)			Nominal component (e)	Prices component (f)		Total (c)	Nominal component (e)	Prices component (f)
	Based on		Based on	Based on	Based on	Based on		Based on	Based on	Based on		Based on
1	2	3	4	5	6	7	8	9	10	11		
	CPI	CPI	PPI	ULCM (g)		PPI	ULCM (g)	EUVI		EUVI		
15	107.8	98.7	109.2	108.9	101.0	98.7	110.4	102.4	98.7	98.1	100.6	
16	108.0	99.9	108.2	109.0	102.7	99.3	109.8	103.4	98.8	98.0	100.9	
17	109.7	101.0	108.6	110.8	102.6	100.2	110.6	102.4	100.3	98.3	102.0	
18	110.5	101.9	108.5	111.4	106.2	100.9	110.4	105.2	100.7	99.0	101.7	
19	109.1	101.1	107.9	109.8	105.8	100.2	109.5	105.5	99.3	98.4	100.9	
20	108.5	101.4	107.0	108.5	115.2	100.4	108.1	114.8	100.9	98.5	102.5	
21	108.9	101.4	107.4	111.3	109.9	100.5	110.8	109.3	102.0	98.8	103.2	
21 Jul	108.0	101.4	106.6	111.5	...	100.5	110.9	...	102.2	98.9	103.3	
Aug	108.0	101.2	106.6	110.7	...	100.4	110.2	...	101.5	98.8	102.7	
Sep	108.9	101.3	107.5	111.1	108.6	100.5	110.6	108.1	102.2	98.8	103.4	
Oct	109.5	100.9	108.5	111.4	...	100.2	111.1	...	101.5	98.6	103.0	
Nov	109.0	100.7	108.2	111.7	...	100.0	111.7	...	102.0	98.4	103.6	
Dec	109.8	100.7	109.1	111.6	105.9	99.9	111.7	105.9	102.5	98.3	104.2	
22 Jan	108.4	100.5	107.8	111.4	...	99.8	111.6	...	102.4	98.4	104.1	
Feb	108.4	100.7	107.7	112.4	...	100.0	112.5	...	103.0	98.4	104.7	
Mar	110.1	100.2	109.8	114.2	104.5	99.6	114.7	104.7	104.8	98.1	106.8	
Apr	108.7	100.1	108.6	114.8	...	99.5	115.4	...	104.2	98.0	106.3	
May	108.8	100.2	108.6	114.9	...	99.6	115.5	...	104.3	97.9	106.5	
Jun	110.2	100.3	109.8	116.2	105.7	99.7	116.5	106.1	105.3	98.0	107.5	
Jul	108.6	99.7	108.9	114.4	...	99.2	115.4	...	102.6	97.5	105.3	
Aug	108.0	99.5	108.5	113.0	...	99.0	114.2	...	...	97.3	...
Sep	107.0	99.8	107.2	...	...	99.2	...	...	...	97.3	...
Oct	...	99.9	...	...	...	99.3	...	...	...	97.4	...

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b) (Cont.)

Base 1999 QI = 100

	Vis-à-vis industrialised countries						Vis-à-vis newly industrialised Asian countries					
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)
	Based on		Based on	Based on		Based on	Based on		Based on	Based on		Based on
12	13	14	15	16	17	18	19	20	21	22	23	
	CPI	CPI	PPI		PPI	CPI		CPI	PPI		PPI	
15	103.8	97.4	106.6	104.7	96.7	108.3	84.2	88.2	95.6	86.1	86.2	99.8
16	104.2	99.0	105.2	105.1	98.0	107.2	85.1	92.1	92.4	87.3	89.9	97.0
17	105.9	100.2	105.6	107.2	99.0	108.2	87.2	94.1	92.6	90.8	92.1	98.6
18	107.0	101.5	105.4	108.5	100.2	108.2	89.8	97.3	92.2	94.6	95.0	99.5
19	105.3	100.6	104.7	106.6	99.4	107.3	86.6	95.4	90.7	91.9	93.3	98.5
20	104.8	101.3	103.5	105.5	100.0	105.5	86.5	97.7	88.5	90.9	95.5	95.3
21	105.3	101.2	104.1	108.7	99.9	108.8	86.9	97.1	89.6	95.7	94.5	101.3
21 Jul	104.5	101.2	103.3	109.1	100.0	109.1	86.8	97.5	89.0	96.7	94.8	101.9
Aug	104.5	101.1	103.4	108.3	99.9	108.4	86.8	97.2	89.3	96.1	94.6	101.7
Sep	105.4	101.1	104.3	108.7	99.9	108.9	87.5	96.9	90.3	96.7	94.3	102.5
Oct	105.8	100.6	105.2	109.0	99.4	109.6	87.0	95.6	91.0	96.6	92.9	103.9
Nov	105.1	100.1	104.9	109.1	98.9	110.3	85.1	93.7	90.8	95.8	91.1	105.1
Dec	105.8	100.0	105.8	108.8	98.7	110.3	85.4	92.9	92.0	95.1	90.2	105.4
22 Jan	104.4	99.8	104.6	109.0	98.6	110.6	84.3	92.7	90.9	96.7	90.1	107.3
Feb	104.5	99.9	104.5	110.2	98.7	111.6	84.7	92.9	91.2	98.6	90.3	109.2
Mar	106.1	99.3	106.9	112.1	98.1	114.3	85.7	90.8	94.5	100.7	88.2	114.3
Apr	104.8	99.1	105.8	113.0	97.9	115.4	84.5	90.1	93.7	102.4	87.6	116.9
May	105.0	99.3	105.8	113.5	98.1	115.7	85.5	90.7	94.2	104.5	88.3	118.3
Jun	106.5	99.5	107.1	114.9	98.3	117.0	87.1	90.9	95.8	106.8	88.4	120.8
Jul	104.6	98.6	106.1	112.7	97.4	115.7	84.0	88.6	94.9	102.6	86.0	119.3
Aug	104.1	98.4	105.8	111.3	97.3	114.4	84.2	88.6	95.1	101.2	86.1	117.5
Sep	103.3	98.7	104.6	...	97.5	...	84.2	89.0	94.6	...	86.6	...
Oct	...	99.0	...	...	97.9	...	...	90.1	...	...	87.7	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies
vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 Q1=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
15	92.5	96.0	92.7	94.6	118.3	99.3	95.3	96.5	149.9	89.5	106.6	96.0	68.2	116.6	99.3	90.3	97.3	120.4
16	95.1	96.8	82.1	107.0	114.2	100.9	95.4	93.9	147.5	91.4	108.5	85.3	76.3	113.1	100.2	90.7	97.7	117.3
17	97.4	96.5	77.1	103.0	116.6	102.4	94.7	94.8	146.4	93.4	109.3	81.5	72.7	115.2	101.6	90.7	99.3	115.9
18	99.9	94.0	77.6	102.9	115.8	104.1	89.9	94.1	142.8	95.5	107.8	83.2	72.1	114.6	102.7	87.0	100.3	112.8
19	98.1	97.4	77.1	107.0	114.2	103.4	86.5	91.5	146.2	93.1	112.6	83.4	74.4	113.5	101.7	84.3	98.7	114.9
20	99.6	96.2	76.4	108.4	112.6	104.3	88.2	84.2	152.8	93.5	112.2	82.9	74.7	111.5	102.3	86.1	91.4	118.5
21	99.6	92.6	79.7	102.8	119.4	104.0	90.9	88.3	152.1	93.4	111.7	86.0	68.8	118.0	102.5	89.8	98.0	117.0
21 Jul	99.7	92.7	80.1	102.4	119.5	104.2	90.6	86.6	151.5	93.5	112.6	86.3	68.2	118.1	103.1	89.2	96.3	116.4
<i>Aug</i>	99.3	92.9	80.3	103.0	118.9	104.1	90.3	86.1	152.6	93.1	113.0	86.7	68.6	117.5	102.5	89.3	95.6	117.4
<i>Sep</i>	99.4	93.1	79.9	102.8	118.3	104.0	90.6	88.1	151.3	93.2	113.3	86.2	68.3	116.8	102.4	89.7	98.7	116.1
<i>Oct</i>	98.4	93.7	80.4	100.5	120.8	103.2	91.1	90.9	152.8	92.4	114.7	86.6	66.6	119.3	102.6	90.2	101.2	117.3
<i>Nov</i>	97.6	95.0	80.0	100.5	120.0	103.1	91.1	89.3	154.9	91.7	116.7	86.1	66.3	118.4	102.7	90.6	100.1	118.9
<i>Dec</i>	97.1	95.9	79.8	101.1	118.2	103.3	89.1	88.2	156.3	91.2	118.2	85.9	66.5	116.1	102.0	89.8	99.4	119.7
22 Jan	96.6	95.6	81.1	100.1	119.7	103.2	88.2	89.3	156.3	91.2	119.2	87.4	65.8	118.2	104.3	88.9	99.4	120.7
<i>Feb</i>	96.9	95.7	81.0	99.8	118.8	103.5	86.8	89.3	155.6	91.6	119.8	87.1	65.1	117.6	105.0	87.7	99.9	120.2
<i>Mar</i>	95.9	97.5	80.4	98.1	120.1	102.8	86.1	91.8	157.8	91.3	122.7	85.8	63.4	119.2	103.9	87.8	102.5	121.4
<i>Apr</i>	95.2	99.5	80.1	92.8	121.2	102.3	87.8	92.4	157.9	89.9	125.4	85.4	59.8	120.4	104.9	89.6	104.2	121.5
<i>May</i>	95.6	101.9	78.6	92.4	119.9	102.8	86.6	87.8	155.3	90.3	129.4	83.6	59.2	119.7	106.1	89.1	98.7	119.8
<i>Jun</i>	95.9	102.7	78.0	88.9	120.5	103.2	86.0	86.9	157.3	90.5	131.8	82.7	56.5	119.8	107.0	89.4	98.2	121.6
<i>Jul</i>	94.1	105.3	77.9	88.6	120.2	102.3	85.6	87.2	161.6	89.1	135.5	82.8	56.3	119.8	107.7	88.8	100.2	125.3
<i>Aug</i>	93.6	105.2	78.0	89.6	120.5	101.8	85.7	90.0	164.2	88.7	135.1	83.1	57.1	119.7	106.9	90.3	102.7	127.6
<i>Sep</i>	94.2	108.8	75.2	86.1	117.8	102.6	83.9	87.7	165.2	89.7	...	...	...	...	...	...	...	...
<i>Oct</i>	94.8	110.7	75.7	84.1	114.8	103.0	82.8	86.1	162.6	91.3	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

Table 20.1

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL).

c. Due to the interruption of the data published by ECB on the daily exchange rates euro/rouble from the reference date 1 March 2022, the last data published for the monthly exchange rate euro/rouble corresponds to the reference date February 2022. Additional information is available at the site

https://www.ecb.europa.eu/stats/policy_and_exchange_rates/euro_reference_exchange_rates/html/index.en.html

d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.3

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.4

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5

a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6

a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia and Sweden.

The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.

b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.

e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures.

f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.

g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.7

a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States. In the case of Export Unit Values Index, United Kingdom is not included in developed countries aggregation since Export Unit Values Index is not available for that country at Eurostat's database.

Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. A decline in the index denotes an improvement in the competitiveness of Spanish products.

- d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.
- e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures
- f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.
- g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.8

- a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
- b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing and services trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Net issues and public offerings
EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares			Mutual funds shares	
	Total	Financial corporations			General government				Non-financial corporations	Net capital increases Effective amount paid		Public offerings		
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government		Total	Financial corporations			Non-financial corporations
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
16	-4 214	-28 839	-21 558	-7 281	21 249	23 798	-2 549	-	3 376	5 098	2 571	2 527	-	7 150
17	37 198	-17 328	9 887	-27 214	44 675	44 733	106	-165	9 851	14 186	8 197	5 989	1 906	18 751
18	31 690	-9 009	12 720	-21 728	34 995	38 750	-3 621	-134	5 704	-1 802	1 199	-3 000	1 247	8 039
19	43 852	11 735	19 341	-7 607	17 736	16 091	1 698	-53	14 382	10 234	2 480	7 754	709	1 776
20	135 512	27 011	17 996	9 015	97 607	100 367	-2 760	-	10 894	4 538	989	3 586	968	1 173
21	91 136	12 694	30 831	-18 137	64 904	61 199	3 905	-200	13 538	12 675	7 318	6 760	1 723	25 578
21 J-S	84 967	11 953	25 183	-13 231	64 179	61 477	2 902	-200	8 835	13 047	7 316	7 135	1 723	20 016
22 J-S	64 034	-8 676	4 681	-13 357	77 197	77 384	-187	-	-4 486	-6 436	-2 045	-4 393	468	8 180
21 Jul	-7 940	331	7 104	-6 772	-10 652	-11 626	974	-	2 380	-1 943	99	-2 042	-	2 419
Aug	1 726	-1 307	5	-1 312	4 437	4 436	1	-	-1 404	2 389	1 408	998	-	1 166
Sep	21 301	5 831	4 480	1 351	14 296	14 636	-340	-	1 174	191	186	5	-	2 178
Oct	-2 385	897	2 213	-1 316	-9 643	-9 837	194	-	6 361	113	1	112	-	2 065
Nov	15 558	9 046	10 124	-1 078	6 357	6 121	237	-	154	-165	0	-166	-	1 671
Dec	-7 004	-9 202	-6 689	-2 513	4 011	3 438	573	-	-1 813	-320	1	-322	-	1 825
22 Jan	-10 413	-10 175	-8 709	-1 466	-1 854	-1 839	-14	-	1 616	106	11	20	75	-213
Feb	11 317	-7 365	-1 755	-5 610	18 879	19 024	-146	-	-197	-118	106	-224	-	421
Mar	23 920	13 416	8 926	4 490	10 678	10 550	128	-	-175	2	1	1	-	1 626
Apr	-17 424	-5 021	-3 742	-1 279	-10 148	-10 720	572	-	-2 256	-1 270	-642	-627	-	1 161
May	14 839	6 407	7 206	-799	9 625	10 130	-505	-	-1 193	-137	18	-156	-	1 376
Jun	12 702	-4 546	-3 031	-1 515	17 799	17 482	317	-	-551	-1 989	-1 043	-945	172	930
Jul	2 828	-9 174	-6 233	-2 941	12 070	12 150	-79	-	-68	-3 016	-676	-2 341	220	1 117
Aug	7 395	1 453	2 994	-1 541	5 623	5 637	-14	-	320	92	179	-87	-	1 119
Sep	18 870	6 328	9 026	-2 698	14 525	14 971	-446	-	-1 983	-106	...	-33	-	1 643

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares
By sector and subsector of the issuer. Outstanding amounts
EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations	
		Total	MFIS	Non-monetary	Total	Central government	Regional (autonomous) government	Local government					
1	2	3	4	5	6	7	8	9	10	11	12	13	Net asset value
16	1 645 819	572 613	307 453	265 160	985 492	937 581	46 753	1 158	87 714	639 436	190 003	449 433	271 294
17	1 677 346	553 881	343 591	210 289	1 029 821	982 042	46 785	993	93 644	713 894	226 845	487 050	298 080
18	1 710 434	542 890	357 070	185 820	1 064 815	1 020 767	43 189	859	102 728	610 099	174 450	435 649	288 454
19	1 755 938	555 936	377 137	178 799	1 082 581	1 036 880	44 895	806	117 421	689 835	173 444	516 390	294 664
20	1 886 565	579 325	391 682	187 644	1 180 127	1 137 205	42 115	806	127 113	613 434	127 603	485 831	293 336
21	1 983 177	596 259	426 164	170 095	1 245 071	1 198 435	46 030	606	141 847	676 659	153 252	523 407	337 608
21 Apr	1 919 965	579 620	399 069	180 550	1 208 536	1 163 101	44 629	806	131 810	671 979	154 381	517 598	312 209
May	1 930 225	579 412	399 556	179 856	1 217 018	1 172 062	44 150	806	133 795	692 190	164 326	527 865	314 935
Jun	1 958 783	588 239	406 604	181 635	1 236 237	1 191 249	44 382	606	134 306	672 364	157 635	514 728	322 649
Jul	1 950 868	588 569	413 708	174 862	1 225 589	1 179 626	45 357	606	136 710	667 995	156 358	511 637	325 437
Aug	1 952 777	587 410	413 851	173 559	1 230 027	1 184 062	45 359	606	135 340	684 054	160 776	523 278	329 439
Sep	1 975 258	594 164	419 209	174 955	1 244 333	1 198 703	45 023	606	136 761	678 846	163 407	515 439	327 806
Oct	1 972 595	594 782	421 156	173 627	1 234 685	1 188 866	45 213	606	143 128	696 918	166 364	530 554	334 025
Nov	1 989 737	605 107	432 507	172 600	1 241 061	1 194 996	45 459	606	143 569	648 002	144 059	503 942	333 377
Dec	1 983 177	596 259	426 164	170 095	1 245 071	1 198 435	46 030	606	141 847	676 659	153 252	523 407	337 608
22 Jan	1 973 937	587 491	418 361	169 130	1 243 230	1 196 604	46 020	606	143 216	661 621	163 159	498 463	330 115
Feb	1 984 935	580 004	416 631	163 372	1 262 105	1 175 626	45 873	606	142 826	650 746	158 899	491 846	322 946
Mar	2 008 630	594 185	426 303	167 881	1 272 771	1 226 168	45 997	606	141 674	648 013	162 084	485 929	324 306
Apr	1 994 502	591 746	425 029	166 717	1 262 645	1 215 463	46 576	606	140 111	656 777	154 776	502 002	319 335
May	2 007 864	596 763	431 442	165 322	1 272 259	1 225 585	46 068	606	138 842	650 495	156 812	348 683	318 134
Jun	2 022 004	593 269	429 410	163 858	1 290 062	1 243 069	46 386	606	138 674	623 477	147 360	476 118	307 816
Jul	2 026 597	585 496	424 547	160 949	1 302 156	1 255 234	46 315	606	138 945	630 726	138 793	491 933	318 621
Aug	2 035 103	587 874	428 432	159 442	1 307 778	1 260 869	46 303	606	139 452	610 359	139 898	470 461	312 389
Sep	2 055 289	595 237	438 447	156 790	1 322 304	1 275 839	45 859	606	137 748	568 224	140 864	427 360	...

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
16	-4 214	-5 230	1 016	-28 839	4 855	-33 694	21 249	-10 265	31 514	3 376	180	3 197
17	37 198	-7 722	44 920	-17 328	-8 656	-8 672	44 675	537	44 138	9 851	395	9 456
18	31 690	-10 392	42 082	-9 009	-14 056	5 047	34 995	1 816	33 179	5 704	1 831	3 872
19	43 852	-9 885	53 737	11 735	-4 352	16 086	17 736	-8 815	26 552	14 382	3 283	11 099
20	135 512	16 392	119 121	27 011	658	26 353	97 607	15 841	81 765	10 894	-108	11 002
21	91 136	8 338	82 798	12 694	8 770	3 924	64 904	-2 107	67 012	13 538	1 675	11 862
21 J-S	84 967	-1 802	86 769	11 953	6 362	5 591	64 179	-10 723	74 902	8 835	2 559	6 276
22 J-S	64 034	-24 598	88 633	-8 676	-7 862	-814	77 197	-18 264	95 460	-4 486	1 527	-6 013
21 Jul	-7 940	2 477	-10 417	331	1 148	-817	-10 652	-825	-9 827	2 380	2 153	227
Aug	1 726	-1 077	2 803	-1 307	-23	-1 284	4 437	-755	5 192	-1 404	-299	-1 105
Sep	21 301	64	21 236	5 831	489	5 342	14 296	-418	14 714	1 174	-6	1 180
Oct	-2 385	4 133	-6 518	897	2 540	-1 642	-9 643	953	-10 596	6 361	640	5 721
Nov	15 558	4 078	11 480	9 046	2 795	6 251	6 357	1 416	4 941	154	-133	287
Dec	-7 004	1 929	-8 933	-9 202	-2 926	-6 276	4 011	6 246	-2 236	-1 813	-1 392	-422
22 Jan	-10 413	-7 252	-3 161	-10 175	-8 323	-1 852	-1 854	-71	-1 782	1 616	1 142	473
Feb	11 317	2 850	8 467	-7 365	-2 188	-5 177	18 879	4 868	14 011	-197	170	-367
Mar	23 920	-5 878	29 798	13 416	-227	13 643	10 678	-6 058	16 736	-175	406	-581
Apr	-17 424	-5 126	-12 298	-5 021	665	-5 686	-10 148	-5 780	-4 368	-2 256	-12	-2 244
May	14 839	-7 907	22 747	6 407	-1 330	7 737	9 625	-5 522	15 147	-1 193	-1 056	-137
Jun	12 702	-771	13 473	-4 546	1 908	-6 454	17 799	-2 146	19 945	-551	-533	-18
Jul	2 828	-752	3 580	-9 174	-636	-8 538	12 070	-1 019	13 089	-68	904	-971
Aug	7 395	-692	8 087	1 453	505	948	5 623	-1 522	7 144	320	325	-5
Sep	18 870	929	17 941	6 328	1 763	4 565	14 525	-1 015	15 539	-1 983	181	-2 164

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
16	1 645 819	112 974	1 532 845	572 613	28 574	544 040	985 492	82 713	902 779	87 714	1 685	86 028
17	1 677 346	108 935	1 568 411	553 881	23 599	526 217	1 029 821	83 250	950 635	93 644	2 080	91 564
18	1 710 434	112 509	1 597 925	542 890	23 562	505 002	1 064 815	85 013	994 129	102 728	3 912	98 817
19	1 755 938	102 442	1 653 497	555 936	19 133	536 803	1 082 581	76 198	1 006 383	117 421	7 110	110 311
20	1 886 565	117 849	1 768 717	579 325	18 807	560 518	1 180 127	92 039	1 088 088	127 113	7 003	120 110
21	1 983 177	127 343	1 855 834	596 259	28 729	567 529	1 245 071	89 932	1 155 140	141 847	8 682	133 165
21 Apr	1 919 965	120 140	1 799 825	579 620	23 820	555 800	1 208 536	88 062	1 120 474	131 810	8 259	123 551
May	1 930 225	116 692	1 813 533	579 412	23 517	555 895	1 217 018	85 033	1 131 985	133 795	8 142	125 653
Jun	1 958 783	115 045	1 843 738	588 239	24 013	564 226	1 236 237	83 314	1 152 923	134 306	7 717	126 588
Jul	1 950 868	117 491	1 833 377	588 569	25 131	563 438	1 225 589	82 489	1 143 100	136 710	9 871	126 839
Aug	1 952 777	116 466	1 836 311	587 410	25 160	562 250	1 230 027	81 734	1 148 293	135 340	9 571	125 768
Sep	1 975 258	116 819	1 858 439	594 164	25 938	568 226	1 244 333	81 316	1 163 016	136 761	9 565	127 196
Oct	1 972 595	120 838	1 851 757	594 782	28 363	566 420	1 234 685	82 269	1 152 416	143 128	10 206	132 922
Nov	1 989 737	125 296	1 864 441	605 107	31 537	573 570	1 241 061	83 685	1 157 375	143 569	10 073	133 496
Dec	1 983 177	127 343	1 855 834	596 259	28 729	567 529	1 245 071	89 932	1 155 140	141 847	8 682	133 165
22 Jan	1 973 937	120 335	1 853 603	587 491	20 655	566 836	1 243 230	89 860	1 153 370	143 216	9 819	133 396
Feb	1 984 935	123 220	1 861 715	580 004	18 502	561 501	1 262 105	94 729	1 167 376	142 826	9 989	132 837
Mar	2 008 630	117 565	1 891 065	594 185	18 498	575 686	1 272 771	88 671	1 184 101	141 674	10 396	131 278
Apr	1 994 502	112 897	1 881 605	591 746	19 621	572 125	1 262 645	82 891	1 179 754	140 111	10 385	129 726
May	2 007 864	104 874	1 902 991	596 763	18 174	578 589	1 272 259	77 369	1 194 889	138 842	9 330	129 512
Jun	2 022 004	104 240	1 917 765	593 269	20 218	573 051	1 290 062	75 224	1 214 838	138 674	8 798	129 876
Jul	2 026 597	103 713	1 922 884	585 496	19 806	565 690	1 302 156	74 205	1 227 951	138 945	9 702	129 243
Aug	2 035 103	103 220	1 931 883	587 874	20 510	567 363	1 307 778	72 683	1 235 095	139 452	10 027	129 425
Sep	2 055 289	104 331	1 950 959	595 237	22 454	572 783	1 322 304	71 668	1 250 636	137 748	10 208	127 539

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

	Total				of which							
	Total	Fixed coupon	Floating rate	Zero coupon	Financial corporations				General government			
					Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
1	2	3	4	5	6	7	8	9	10	11	12	
16	1 532 845	1 162 109	365 853	4 884	544 040	254 854	284 902	4 284	902 779	825 501	77 278	-
17	1 568 411	1 188 057	376 831	3 523	526 217	235 374	288 441	2 401	950 635	866 352	84 262	21
18	1 597 925	1 217 970	377 142	2 814	505 002	224 067	279 349	1 586	994 129	901 084	92 964	81
19	1 653 497	1 272 765	370 176	10 556	536 803	243 590	290 581	2 632	1 006 383	924 361	74 970	7 052
20	1 768 717	1 377 209	386 248	5 260	560 518	258 904	299 983	1 631	1 088 088	1 003 511	82 108	2 469
21	1 855 834	1 455 979	397 616	2 239	567 529	258 562	307 937	1 031	1 155 140	1 070 429	84 585	126
21 Apr	1 799 825	1 394 398	399 514	5 913	555 800	249 017	305 728	1 055	1 120 474	1 027 798	88 638	4 039
May	1 813 533	1 405 194	402 218	6 121	555 895	246 830	307 916	1 148	1 131 985	1 038 789	89 147	4 049
Jun	1 843 738	1 428 509	408 127	7 101	564 226	250 558	312 725	944	1 152 923	1 058 028	89 757	5 139
Jul	1 833 377	1 426 735	399 570	7 072	563 438	257 540	304 933	964	1 143 100	1 048 971	88 990	5 139
Aug	1 836 311	1 430 752	398 480	7 080	562 250	257 770	303 521	959	1 148 293	1 053 837	89 312	5 144
Sep	1 858 439	1 449 679	401 206	7 554	568 226	261 228	306 009	990	1 163 016	1 067 903	89 549	5 565
Oct	1 851 757	1 442 745	401 444	7 568	566 420	259 718	305 711	991	1 152 416	1 056 750	90 086	5 580
Nov	1 864 441	1 454 706	402 110	7 625	573 570	260 662	311 916	992	1 157 375	1 067 304	84 490	5 581
Dec	1 855 834	1 455 979	397 616	2 239	567 529	258 562	307 937	1 031	1 155 140	1 070 429	84 585	126
22 Jan	1 853 603	1 452 176	399 315	2 112	566 836	257 127	308 680	1 029	1 153 370	1 068 093	85 143	133
Feb	1 861 715	1 466 802	392 789	2 124	561 501	253 968	306 447	1 086	1 167 376	1 085 933	81 350	93
Mar	1 891 065	1 476 524	407 292	7 249	575 686	253 538	321 004	1 144	1 184 101	1 097 062	81 839	5 199
Apr	1 881 605	1 465 070	404 481	12 055	572 125	253 325	317 661	1 139	1 179 754	1 087 396	82 369	9 989
May	1 902 991	1 479 659	406 596	16 736	578 589	258 260	319 244	1 084	1 194 889	1 097 393	82 943	14 552
Jun	1 917 765	1 493 961	405 206	18 598	573 051	254 608	317 359	1 084	1 214 838	1 114 990	83 599	16 249
Jul	1 922 884	1 498 792	403 994	20 098	565 690	248 826	315 740	1 124	1 227 951	1 126 104	84 112	17 735
Aug	1 931 883	1 506 424	404 051	21 409	567 363	251 047	315 185	1 132	1 235 095	1 131 298	84 724	19 073
Sep	1 950 959	1 524 021	404 907	22 031	572 783	255 959	315 776	1 048	1 250 636	1 145 800	84 988	19 849

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values

EUR millions

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
16	-28 839	-21 558	2 312	761	1 551	-23 870	-20 993	-2 877	-7 450	2 543	-9 993	-2 479	-9 615	169
17	-17 328	9 887	-2 622	-5 504	2 882	12 509	5 115	7 394	-27 214	-6 034	-21 180	-12 384	-12 223	-
18	-9 009	12 720	1 394	-275	1 669	11 326	11 679	-353	-21 728	-15 450	-6 279	-19 165	-2 164	-
19	11 735	19 341	-4 569	-4 226	-343	23 910	19 237	4 673	-7 607	217	-7 824	-9 538	679	-
20	27 011	17 996	851	-985	1 836	17 145	11 811	5 334	9 015	-193	9 208	9 137	-944	-
21	12 694	30 831	8 510	2 642	5 868	22 321	11 166	11 155	-17 968	260	-18 228	-19 330	-326	-169
21 J-S	11 953	25 183	6 354	-78	6 432	18 830	8 999	9 831	-13 062	8	-13 070	-14 084	-281	-169
22 J-S	-8 676	4 681	-7 850	-1 490	-6 360	12 531	636	11 895	-13 357	-12	-13 345	-12 744	-77	-
21 Jul	331	7 104	1 168	809	359	5 936	4 052	1 884	-6 772	-20	-6 753	-7 273	-10	-
Aug	-1 307	5	-26	66	-92	31	-392	423	-1 312	3	-1 315	-1 301	-10	-
Sep	5 831	4 480	447	116	331	4 033	2 795	1 238	1 351	42	1 309	1 337	-38	-
Oct	897	2 213	2 376	655	1 722	-163	-893	729	-1 316	163	-1 479	-1 445	-45	-
Nov	9 046	10 124	2 708	2 315	393	7 416	6 481	934	-1 078	87	-1 165	-1 439	-	-
Dec	-9 202	-6 689	-2 928	-249	-2 679	-3 761	-3 422	-340	-2 513	2	-2 515	-2 362	-0	-
22 Jan	-10 175	-8 709	-8 324	-3 182	-5 142	-385	-675	290	-1 466	1	-1 466	-1 423	-40	-
Feb	-7 365	-1 755	-2 197	-1 523	-674	442	230	213	-5 610	10	-5 619	-4 943	-	-
Mar	13 416	8 926	-352	-122	-230	9 278	6 650	2 628	4 490	126	4 365	4 373	-9	-
Apr	-5 021	-3 742	760	865	-105	-4 502	-4 311	-191	-1 279	-94	-1 184	-1 674	-	-
May	6 407	7 206	-1 299	-551	-748	8 505	6 027	2 479	-799	-31	-768	-765	-8	-
Jun	-4 546	-3 031	1 902	956	946	-4 933	-5 131	197	-1 515	6	-1 521	-1 515	-15	-
Jul	-9 174	-6 233	-593	751	-1 344	-5 640	-5 645	5	-2 941	-43	-2 898	-2 562	-	-
Aug	1 453	2 994	500	-334	834	2 494	-2 082	4 576	-1 541	5	-1 546	-1 544	-5	-
Sep	6 328	9 026	1 754	1 650	104	7 272	5 575	1 697	-2 698	9	-2 707	-2 691	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values

EUR millions

	Monetary financial institutions								Other financial intermediaries, except insurance corporations and pension funds					Insur- ance corpora- tions and pension funds		
	Total	Short-term						Long-term			Total	Short-term	Long-term		of which	
		Total	Euro	Other curren- cies	Total	Euro	Other curren- cies	Financial Vehicle Corporation (securi- tization)	Prefer. shares and bonds Law 19/2003							
										1					2	3	4	5	6	7	8	9	10	11	12	13	14
16	572 613	307 453	18 757	16 372	2 385	288 695	278 546	10 149	264 992	9 816	341 229	205 383	39 527	169		
17	553 881	343 591	21 797	15 402	6 395	321 795	298 360	23 434	210 120	9 931	281 786	192 999	4 204	169		
18	542 890	357 070	22 882	14 375	8 507	334 189	310 039	24 149	185 652	29 333	232 047	173 834	2 040	169		
19	555 936	377 137	18 260	10 115	8 145	358 877	329 440	29 437	178 630	874	177 757	164 297	2 676	169		
20	579 325	391 682	18 126	9 130	8 996	373 556	341 251	32 305	187 475	681	186 794	173 434	1 730	169		
21	596 259	426 164	27 789	11 772	16 016	398 376	352 417	45 958	170 095	941	169 154	154 104	1 404	-		
21 Apr	579 620	399 069	23 191	6 427	16 764	375 878	339 934	35 945	180 550	629	179 922	166 337	1 510	-		
21 May	579 412	399 556	22 864	6 910	15 954	376 692	340 264	36 428	179 856	653	179 202	165 474	1 509	-		
21 Jun	588 239	406 604	23 350	8 060	15 289	383 255	343 795	39 460	181 635	664	180 972	166 587	1 507	-		
21 Jul	588 569	413 708	24 487	8 869	15 618	389 220	347 846	41 374	174 862	644	174 218	159 313	1 497	-		
21 Aug	587 410	413 851	24 513	8 936	15 578	389 338	347 455	41 883	173 559	647	172 912	158 013	1 488	-		
21 Sep	594 164	419 209	25 249	9 052	16 197	393 960	350 250	43 710	174 955	689	174 266	159 350	1 449	-		
21 Oct	594 782	421 156	27 511	9 707	17 804	393 645	349 358	44 287	173 627	852	172 775	157 905	1 404	-		
21 Nov	605 107	432 507	30 598	12 021	18 577	401 908	355 839	46 069	172 600	939	171 662	156 466	1 404	-		
21 Dec	596 259	426 164	27 789	11 772	16 016	398 376	352 417	45 958	170 095	941	169 154	154 104	1 404	-		
22 Jan	587 491	418 361	19 708	8 591	11 118	398 653	351 742	46 911	169 130	947	168 183	152 681	1 364	-		
22 Feb	580 004	416 631	17 546	7 067	10 478	399 086	351 972	47 114	163 372	956	162 416	147 738	1 364	-		
22 Mar	594 185	426 303	17 416	6 945	10 471	408 887	358 622	50 265	167 881	1 082	166 799	152 111	1 356	-		
22 Apr	591 746	425 029	18 633	7 810	10 823	406 396	354 310	52 086	166 717	988	165 729	150 437	1 356	-		
22 May	596 763	431 442	17 217	7 259	9 958	414 224	360 337	53 887	165 322	957	164 365	149 672	1 347	-		
22 Jun	593 269	429 410	19 255	8 216	11 040	410 155	355 206	54 949	163 858	963	162 896	148 157	1 332	-		
22 Jul	585 496	424 547	18 887	8 967	9 920	405 660	349 561	56 099	160 949	920	160 029	145 595	1 332	-		
22 Aug	587 874	428 432	19 586	8 632	10 953	408 846	347 479	61 367	159 442	925	158 517	144 051	1 327	-		
22 Sep	595 237	438 447	21 520	10 282	11 238	416 927	353 053	63 874	156 790	934	155 856	141 360	1 327	-		

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial
derivatives. Monetary financial institutions. Breakdown by instrument
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term			Long-term											
	Net issues	Gross issues	Redemp- tions	Total			Mortgage backed securities			Subordinated bonds			Other securities		
				Net issues	Gross issues	Redemp- tions	Net issues	Gross issues	Redemp- tions	Net issues	Gross issues	Redemp- tions	Net issues	Gross issues	Redemp- tions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
16	761	25 950	25 189	-20 993	54 165	75 158	-5 545	33 893	39 438	517	1 375	858	-15 965	18 898	34 863
17	-5 504	19 870	25 375	5 115	64 415	59 301	-6 312	28 888	35 199	10 411	13 767	3 357	1 016	21 760	20 745
18	-275	22 224	22 499	11 679	52 919	41 240	8 995	26 575	17 580	3 901	7 300	3 399	-1 217	19 044	20 261
19	-4 226	17 873	22 098	19 237	56 559	37 321	5 030	24 235	19 205	-2 831	3 700	6 531	17 038	28 624	11 585
20	-985	16 424	17 409	11 811	59 778	47 967	6 453	26 110	19 657	80	4 100	4 020	5 278	29 568	24 290
21	2 642	19 953	17 311	11 166	60 636	49 470	-1 530	26 920	28 450	2 289	6 035	3 746	10 406	27 681	17 275
21 J-S	-78	13 743	13 821	8 999	43 135	34 136	1 497	20 170	18 673	1 216	4 785	3 569	6 287	18 180	11 893
22 J-S	-1 490	17 950	19 440	636	52 318	51 682	-658	27 400	28 058	-4 518	300	4 818	5 812	24 618	18 805
21 Aug	66	1 222	1 156	-392	1	392	-	-	-	-125	-	125	-267	1	267
21 Sep	116	3 398	3 282	2 795	5 497	2 701	950	1 700	750	250	1 750	1 500	1 595	2 047	451
21 Oct	655	1 923	1 269	-893	3 437	4 330	-1 435	-	1 435	-	-	-	542	3 437	2 895
21 Nov	2 315	3 262	947	6 481	10 051	3 569	4 639	6 000	1 361	1 075	1 250	175	768	2 801	2 033
21 Dec	-249	1 025	1 274	-3 422	4 014	7 435	-6 230	750	6 980	-1	-	1	2 810	3 264	454
22 Jan	-3 182	436	3 618	-675	6 620	7 295	-3 350	1 500	4 850	297	300	3	2 378	4 820	2 442
22 Feb	-1 523	431	1 955	230	3 156	2 926	3 000	3 000	-	-510	-	510	-2 261	156	2 417
22 Mar	-122	2 245	2 367	6 650	13 245	6 595	6 800	9 800	3 000	-800	-	800	650	3 445	2 795
22 Apr	865	2 351	1 486	-4 311	1 245	5 556	-1 507	-	1 507	-1 318	-	1 318	-1 486	1 245	2 731
22 May	-551	703	1 254	6 027	7 872	1 845	1 639	2 100	461	-1 250	-	1 250	5 638	5 772	134
22 Jun	956	2 606	1 650	-5 131	6 650	11 781	-5 350	5 000	10 350	-49	-	49	268	1 650	1 382
22 Jul	751	3 353	2 602	-5 645	519	6 165	-	-	-	-889	-	889	-4 756	519	5 276
22 Aug	-334	894	1 228	-2 082	209	2 291	-2 250	-	2 250	-	-	-	168	209	41
22 Sep	1 650	4 931	3 281	5 575	12 801	7 226	360	6 000	5 640	-	-	-	5 215	6 801	1 586

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions
Breakdown by instrument. Outstanding amounts

Nominal values		EUR millions							
1	2	3	Long-term					of which	
			4	5	6	7	8	(a)	
Total	Short-term	Total							Mortgage backed securities	Subordinated bonds	Other securities	Territorial covered bonds	Official credit institute
16	294 919	16 372	278 546	188 928	17 161	72 458	26 487	20 444	
17	313 762	15 402	298 360	182 616	34 276	81 468	23 462	15 439	
18	324 414	14 375	310 039	191 611	38 178	80 251	19 962	11 238	
19	339 555	10 115	329 440	196 586	35 346	97 508	20 762	9 368	
20	350 381	9 130	341 251	203 039	35 427	102 786	18 262	8 283	
21	364 190	11 772	352 417	201 509	37 716	113 192	17 544	6 836	
21 Apr	346 361	6 427	339 934	201 297	34 809	103 829	18 262	5 959	
May	347 175	6 910	340 264	200 260	35 707	104 297	19 044	5 959	
Jun	351 855	8 060	343 795	198 665	36 517	108 612	19 144	6 459	
Jul	356 716	8 869	347 846	203 585	36 517	107 744	19 144	5 959	
Aug	356 390	8 936	347 455	203 585	36 392	107 477	19 144	5 949	
Sep	359 302	9 052	350 250	204 535	36 642	109 072	19 144	5 699	
Oct	359 064	9 707	349 358	203 100	36 642	109 615	19 144	6 346	
Nov	367 860	12 021	355 839	207 739	37 717	110 382	17 544	6 846	
Dec	364 190	11 772	352 417	201 509	37 716	113 192	17 544	6 836	
22 Jan	360 333	8 591	351 742	198 159	38 013	115 570	18 044	6 836	
Feb	359 039	7 067	351 972	201 159	37 504	113 309	18 044	6 836	
Mar	365 567	6 945	358 622	207 959	36 704	113 959	19 694	6 836	
Apr	362 121	7 810	354 310	206 452	35 386	112 473	19 694	5 736	
May	367 596	7 259	360 337	208 091	34 136	118 111	19 694	6 236	
Jun	363 422	8 216	355 206	202 741	34 087	118 379	19 220	6 236	
Jul	358 527	8 967	349 561	202 741	33 198	113 622	14 085	6 186	
Aug	356 111	8 632	347 479	200 491	33 198	113 790	14 085	6 186	
Sep	363 336	10 282	353 053	200 851	33 198	119 004	14 585	6 671	

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares							Mutual funds shares	Total	of which	Quoted shares, excluding mutual funds shares		Mutual funds shares	
	Total	of which	Quoted		Unquoted		Total				of which	Total	of which	Total	of which
			OMFIs	Total	OMFIs	Total		OMFIs	Total	OMFIs				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
16	2 571	2 665	4 715	2 581	-2 144	84	7 150	1 515	-	-	190 003	163 430	271 294	9 722
17	8 197	7 682	8 319	7 682	-122	-	18 751	-2 488	756	756	226 845	190 683	298 080	7 122
18	1 199	286	1 420	322	-222	-36	8 039	-345	-	-	174 450	137 698	288 454	6 810
19	2 480	1 647	2 466	1 638	15	9	1 776	-776	189	-	173 444	132 373	294 664	3 788
20	989	327	989	327	-	-	1 173	797	-	-	127 603	96 067	293 336	4 572
21	7 318	6 562	7 069	6 313	-	-	25 578	-87	-	-	153 252	115 556	337 608	4 459
21 Apr	11	-	11	-	-	-	2 220	-87	-	-	154 381	117 969	312 209	4 666
May	14	-	14	-	-	-	2 489	-58	-	-	164 326	126 751	314 935	4 604
Jun	61	-	61	-	-	-	2 699	-91	-	-	157 635	121 269	322 649	4 511
Jul	99	-	99	-	-	-	2 419	24	-	-	156 358	119 669	325 437	4 533
Aug	1 408	1 075	1 159	826	-	-	1 166	-16	-	-	160 776	122 745	329 439	4 515
Sep	186	-	186	-	-	-	2 178	-12	-	-	163 407	125 541	327 806	4 500
Oct	1	-	1	-	-	-	2 065	-102	-	-	166 364	128 309	334 025	4 398
Nov	0	-	0	-	-	-	1 671	-40	-	-	144 059	107 080	333 377	4 357
Dec	1	-	1	-	-	-	1 825	104	-	-	153 252	115 556	337 608	4 459
22 Jan	11	-	11	-	-	-	-213	-365	-	-	163 159	125 527	330 115	4 092
Feb	106	-	106	-	-	-	421	64	-	-	158 899	122 294	322 946	4 154
Mar	1	-	1	-	-	-	1 626	67	-	-	162 084	125 186	324 306	4 218
Apr	-642	-732	-642	-732	-	-	1 161	-14	-	-	154 776	118 777	319 335	4 201
May	18	-	18	-	-	-	1 376	30	-	-	156 812	125 379	318 134	4 229
Jun	-1 043	-1 218	-1 043	-1 218	-	-	930	-11	-	-	147 360	112 814	307 818	4 211
Jul	-676	-699	-676	-699	-	-	1 117	25	-	-	138 793	103 254	318 621	4 235
Aug	179	-	179	-	-	-	1 119	46	-	-	139 898	104 710	312 389	4 283
Sep	...	...	...	...	...	...	1 643	-29	-	-	140 864	108 362	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Short-term					Long-term									
	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro						Other currencies			
						Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
17	44 733	537	-3 528	-	44 197	44 535	-	-11 670	49 912	-	-	-338	-	-338	
18	38 750	1 870	-8 393	-	36 880	38 502	-	-42 389	67 694	-	-	-1 621	-	-1 621	
19	16 091	-9 024	-9 024	-	25 115	25 115	6 917	-17 164	35 362	-	-	-	-	-	
20	100 367	15 979	15 981	-	84 388	84 388	-4 551	10 028	78 910	-	-	-	-	-	
21	61 199	-2 057	2 010	-	63 256	63 256	-2 366	-23 499	91 770	-	-	-	-	-	
21 J-S	61 477	-10 657	-6 592	-	72 135	72 135	3 080	-1 002	72 706	-	-	-	-	-	
22 J-S	77 384	-18 187	-22 245	-	95 571	95 571	19 695	12 020	63 856	-	-	-	-	-	
21 Jul	-11 626	-824	-824	-	-10 802	-10 802	-	-18 258	7 456	-	-	-	-	-	
Aug	4 436	-751	-751	-	-5 187	-5 187	-	3 223	1 964	-	-	-	-	-	
Sep	14 636	-392	-392	-	-15 028	-15 028	398	2 931	11 698	-	-	-	-	-	
Oct	-9 837	974	974	-	-10 811	-10 811	-	-17 574	6 763	-	-	-	-	-	
Nov	6 121	1 294	1 296	-	4 826	4 826	-	-4 448	9 274	-	-	-	-	-	
Dec	3 438	6 332	6 332	-	-2 894	-2 894	-5 446	-475	3 027	-	-	-	-	-	
22 Jan	-1 839	-49	-49	-	-1 790	-1 790	-	3 754	-5 544	-	-	-	-	-	
Feb	19 024	4 834	770	-	14 191	14 191	-	1 270	12 921	-	-	-	-	-	
Mar	10 550	-6 028	-6 028	-	16 578	16 578	5 073	6 102	5 403	-	-	-	-	-	
Apr	-10 720	-5 765	-5 765	-	-4 954	-4 954	4 778	-17 314	7 582	-	-	-	-	-	
May	10 130	-5 517	-5 517	-	15 647	15 647	4 564	5 142	5 941	-	-	-	-	-	
Jun	17 482	-2 106	-2 100	-	19 588	19 588	1 666	3 938	13 984	-	-	-	-	-	
Jul	12 150	-1 033	-1 033	-	13 182	13 182	1 479	3 224	8 480	-	-	-	-	-	
Aug	5 637	-1 508	-1 508	-	7 144	7 144	1 338	2 037	3 770	-	-	-	-	-	
Sep	14 971	-1 015	-1 015	-	15 986	15 986	799	3 867	11 320	-	-	-	-	-	

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Short-term					Long-term									
	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro						Other currencies			
						Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
17	982 042	82 899	78 835	-	899 143	896 852	-	268 898	627 797	-	156	2 291	-	2 291	
18	1 020 767	84 769	70 442	-	935 998	935 353	-	239 706	695 491	-	156	645	-	645	
19	1 036 880	75 745	61 419	-	961 135	960 469	6 917	219 893	730 853	-	156	666	-	666	
20	1 137 205	91 724	77 400	-	1 045 481	1 044 856	2 366	229 921	809 764	-	156	625	-	625	
21	1 198 435	89 667	79 410	-	1 108 768	1 108 112	-	206 422	901 534	-	156	656	-	656	
21 Jul	1 179 626	82 210	71 951	-	1 097 417	1 096 776	5 048	222 765	868 807	-	156	641	-	641	
Aug	1 184 062	81 458	71 200	-	1 102 604	1 101 963	5 048	225 988	870 771	-	156	640	-	640	
Sep	1 198 703	81 067	70 808	-	1 117 637	1 116 991	5 446	228 919	882 470	-	156	646	-	646	
Oct	1 188 866	82 041	71 782	-	1 106 825	1 106 180	5 446	211 345	889 233	-	156	645	-	645	
Nov	1 194 996	83 335	73 078	-	1 111 661	1 111 006	5 446	206 897	898 507	-	156	655	-	655	
Dec	1 198 435	89 667	79 410	-	1 108 768	1 108 112	-	206 422	901 534	-	156	656	-	656	
22 Jan	1 196 604	89 617	79 360	-	1 106 987	1 106 322	-	210 176	895 990	-	156	665	-	665	
Feb	1 215 626	94 451	80 130	-	1 121 175	1 120 513	-	211 446	908 911	-	156	662	-	662	
Mar	1 226 168	88 423	74 102	-	1 137 746	1 137 091	5 073	217 548	914 314	-	156	655	-	655	
Apr	1 215 463	82 658	68 336	-	1 132 805	1 132 136	9 850	200 234	921 896	-	156	669	-	669	
May	1 225 585	77 141	62 820	-	1 148 444	1 147 783	14 414	205 376	927 837	-	156	661	-	661	
Jun	1 243 069	75 035	60 720	-	1 168 034	1 167 371	16 080	209 314	941 821	-	156	663	-	663	
Jul	1 255 234	74 002	59 687	-	1 181 232	1 180 553	17 559	212 538	950 301	-	156	679	-	679	
Aug	1 260 869	72 494	58 179	-	1 188 375	1 187 698	18 897	214 575	954 070	-	156	677	-	677	
Sep	1 275 839	71 479	57 164	-	1 204 360	1 203 684	19 695	218 442	965 390	-	156	676	-	676	

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values

EUR millions

	Total outstanding amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpetual debt
		Total	Treasury bills, notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
1	2	3	4	5	6	7	8	9	10	11	12	13	
13	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15	866 648	176 587	82 435	94 151	91 545	-	91 545	83 811	75 759	77 237	221 261	140 449	-
16	894 555	173 927	82 363	91 564	84 917	-	84 917	94 083	81 309	49 756	255 352	155 211	-
17	941 244	163 522	78 835	84 687	96 284	-	96 284	86 211	63 224	53 322	290 455	188 226	-
18	982 903	166 726	70 442	96 284	86 211	-	86 211	79 152	64 512	61 831	316 063	208 407	-
18 Q4	982 903	166 726	70 442	96 284	86 211	-	86 211	79 152	64 512	61 831	316 063	208 407	-
19 Q1	1 042 883	182 278	68 687	113 591	104 129	-	104 129	92 387	63 368	63 432	328 556	208 733	-
Q2	1 049 026	182 955	67 284	115 671	103 614	-	103 614	93 197	43 193	83 618	336 397	206 052	-
Q3	1 046 930	177 186	65 205	111 981	108 263	-	108 263	71 972	62 780	76 296	329 989	220 443	-
Q4	1 036 880	158 611	68 335	90 275	124 215	-	124 215	66 577	69 544	92 901	313 435	211 597	-
20 Q1	1 071 826	187 187	68 889	118 299	101 050	-	101 050	63 368	72 339	81 968	328 049	237 865	-
Q2	1 134 759	199 229	81 414	117 815	98 222	-	98 222	63 312	87 388	92 463	333 315	260 830	-
Q3	1 152 957	210 503	88 038	122 465	74 494	-	74 494	86 175	83 446	104 344	341 683	252 313	-
Q4	1 137 205	186 216	79 766	106 450	76 549	-	76 549	108 221	94 254	91 357	360 691	219 919	-
21 Q1	1 170 559	197 563	82 265	115 298	82 229	-	82 229	89 534	107 940	78 365	365 027	249 901	-
Q2	1 191 249	190 292	77 822	112 470	83 852	-	83 852	103 479	98 784	84 219	375 022	255 602	-
Q3	1 198 703	164 995	76 254	88 741	104 689	-	104 689	103 523	105 644	90 298	357 831	271 724	-
Q4	1 198 435	158 625	79 410	79 215	113 097	-	113 097	113 796	93 686	92 988	365 293	261 753	-
22 Q1	1 226 168	175 206	79 174	96 031	89 534	-	89 534	120 156	99 818	82 022	367 461	291 971	-
Q2	1 243 069	174 438	76 799	97 639	107 400	-	107 400	112 634	93 424	89 450	374 893	290 830	-
Q3	1 275 839	195 359	76 859	118 500	104 913	-	104 913	122 725	93 756	92 748	381 349	284 990	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term						
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	In euro				In other currencies	
							Issued by the Central Government				Issued by the Central Government	
							Treasury bills (b)	Bonds	Euronotes	Assumed debt	Bonds	Euronotes
1	2	3	4	5	6	7	8	9	10	11	12	
13	5.62	0.41	0.41	-	-	6.31	...	6.31	-	10.92	...	6.17
14	5.96	0.43	0.43	-	-	6.55	...	6.54	-	9.92	...	7.46
15	6.31	0.42	0.42	-	-	6.93	...	6.93	-	8.92	...	6.43
16	6.67	0.44	0.44	-	-	7.30	...	7.31	-	7.92	...	5.31
17	7.06	0.43	0.43	-	-	7.67	...	7.67	-	6.92	...	5.01
18	7.43	0.45	0.45	-	-	7.97	...	7.96	-	5.92	...	17.04
19 Q1	7.24	0.49	0.42	-	-	7.82	-	7.83	-	5.67	-	16.75
Q2	7.26	0.44	0.41	-	-	7.80	0.80	7.84	-	5.43	-	16.54
Q3	7.29	0.42	0.45	-	-	7.81	0.55	7.87	-	5.17	-	16.36
Q4	7.34	0.52	0.47	-	-	7.88	0.30	7.95	-	4.92	-	15.95
20 Q1	7.41	0.54	0.48	-	-	7.94	0.05	8.01	-	4.67	-	15.85
Q2	7.54	0.50	0.49	-	-	8.18	-	8.20	-	4.42	-	15.61
Q3	7.50	0.45	0.48	-	-	8.18	-	8.20	-	4.17	-	15.23
Q4	7.53	0.44	0.38	-	-	8.15	0.94	8.18	-	3.92	-	14.80
21 Q1	7.73	0.44	0.40	-	-	8.32	0.70	8.35	-	3.67	-	14.63
Q2	7.78	0.47	0.46	-	-	8.33	0.45	8.37	-	3.42	-	14.36
Q3	7.78	0.45	0.48	-	-	8.32	0.19	8.35	-	3.17	-	14.19
Q4	7.76	0.48	0.41	-	-	8.35	-	8.35	-	2.92	-	13.97
22 Q1	7.85	0.46	0.39	-	-	8.43	0.94	8.46	-	2.67	-	13.85
Q2	7.85	0.40	0.36	-	-	8.33	0.77	8.43	-	2.42	-	13.94
Q3	7.71	0.39	0.41	-	-	8.14	0.52	8.27	-	2.17	-	13.99

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

(b) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares
excluding financial derivatives. Central government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term Treasury bills and notes, commercial paper and assumed debt						Long-term								
	Total						of which								
							Treasury bills (a)			Medium-term bonds (b)			Long-term bonds (c)		
	Net issues 1	Gross issues 2	Redemptions 3	Net issues 4	Gross issues 5	Redemptions 6	Net issues 7	Gross issues 8	Redemptions 9	Net issues 10	Gross issues 11	Redemptions 12	Net issues 13	Gross issues 14	Redemptions 15
17	537	98 512	97 975	44 535	158 034	113 499	-	-	-	-11 670	66 583	71 960	49 912	91 451	41 539
18	1 870	95 311	93 442	38 502	150 142	111 640	-	-	-	-42 389	61 634	90 827	67 694	88 508	20 813
19	-9 024	86 224	95 248	25 115	128 604	103 488	6 917	6 917	-	-17 164	44 405	61 569	35 362	77 282	41 920
20	15 979	105 132	89 153	84 388	191 833	107 445	-4 551	2 791	7 342	10 028	68 379	58 351	78 910	120 663	41 752
21	-2 057	101 603	103 661	63 256	173 011	109 755	-2 366	3 080	5 446	-23 499	52 730	76 229	91 770	117 202	25 431
21 J-S	-10 657	70 682	81 340	72 135	147 799	75 664	3 080	3 080	-	-1 002	46 582	47 584	72 706	98 137	25 431
22 J-S	-18 187	55 205	73 392	95 571	146 055	50 484	19 695	19 695	-	12 020	39 577	27 557	63 856	86 783	22 927
21 Jul	-824	7 253	8 076	-10 802	12 606	23 409	-	-	-	-18 258	3 721	21 979	7 456	8 885	1 430
Aug	-751	7 308	8 060	5 187	5 285	98	-	-	-	3 223	3 321	98	1 964	1 964	-
Sep	-392	6 898	7 289	15 028	15 598	570	398	398	-	2 931	3 501	570	11 698	11 698	-
Oct	974	7 254	6 280	-10 811	10 133	20 944	-	-	-	-17 574	3 370	20 944	6 763	6 763	-
Nov	1 294	7 078	5 784	4 826	11 085	6 259	-	-	-	-4 448	1 811	6 259	9 274	9 274	-
Dec	6 332	16 589	10 257	-2 894	3 994	6 888	-5 446	-	5 446	-475	967	1 442	3 027	3 027	-
22 Jan	-49	8 374	8 423	-1 790	21 387	23 177	-	-	-	3 754	4 004	250	-5 544	17 383	22 927
Feb	4 834	12 976	8 142	14 191	18 680	4 489	-	-	-	1 270	5 759	4 489	12 921	12 921	-
Mar	-6 028	2 923	8 951	16 578	17 883	1 305	5 073	5 073	-	6 102	7 407	1 305	5 403	5 403	-
Apr	-5 765	2 929	8 694	-4 954	15 946	20 900	4 778	4 778	-	-17 314	3 586	20 900	7 582	7 582	-
May	-5 517	3 274	8 791	15 647	15 647	-	4 564	4 564	-	5 142	5 142	-	5 941	5 941	-
Jun	-2 106	6 019	8 125	19 588	19 877	289	1 666	1 666	-	3 938	4 227	289	13 984	13 984	-
Jul	-1 033	6 515	7 548	13 182	13 182	-	1 479	1 479	-	3 224	3 224	-	8 480	8 480	-
Aug	-1 508	6 103	7 611	7 144	7 236	91	1 338	1 338	-	2 037	2 128	91	3 770	3 770	-
Sep	-1 015	6 093	7 108	15 986	16 218	233	799	799	-	3 867	4 100	233	11 320	11 320	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives
Central government
Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate 1	Marginal rate 2	Average weighted rate 3	Marginal rate 4	Average weighted rate 5	Marginal rate 6	Average weighted rate 7	Marginal rate 8	Average weighted rate 9	Marginal rate 10	Average weighted rate 11	Marginal rate 12	Average weighted rate 13	Marginal rate 14	Average weighted rate 15	Marginal rate 16
16	0.09	0.10	0.40	0.41	1.45	1.46	1.92	1.93	2.54	2.55	-0.21	-0.21	-0.14	-0.14	-	-
17	-0.06	-0.05	0.37	0.39	1.57	1.58	2.14	2.15	2.89	2.90	-0.40	-0.39	-0.34	-0.34	-	-
18	-0.05	-0.04	0.39	0.40	1.44	1.46	1.94	1.95	2.54	2.55	-0.44	-0.44	-0.37	-0.36	-	-
19	-0.15	-0.14	-0.09	-0.08	0.69	0.70	1.00	1.01	1.54	1.55	-0.45	-0.44	-0.41	-0.40	-	-
20	-0.19	-0.13	-0.13	-0.11	0.42	0.43	0.92	0.93	1.31	1.32	-0.45	-0.44	-0.40	-0.40	-	-
21	-0.45	-0.44	-0.26	-0.25	0.39	0.40	0.74	0.75	1.24	1.25	-0.59	-0.58	-0.55	-0.55	-	-
21 Apr	-0.41	-0.41	-0.29	-0.28	0.37	0.38	-	-	-	-	-0.56	-0.55	-0.52	-0.51	-	-
May	-0.36	-0.35	-0.24	-0.23	0.60	0.61	-	-	1.41	1.41	-0.56	-0.55	-0.53	-0.52	-	-
Jun	-0.44	-0.44	-0.25	-0.24	-	-	0.97	0.98	-	-	-0.58	-0.57	-0.53	-0.53	-	-
Jul	-0.55	-0.54	-0.25	-0.24	0.31	0.31	-	-	1.40	1.41	-0.59	-0.58	-0.54	-0.53	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-0.60	-0.59	-0.57	-0.56	-	-
Sep	-0.51	-0.51	-0.37	-0.37	0.33	0.34	-	-	-	-	-0.58	-0.57	-0.57	-0.56	-	-
Oct	-	-	-0.09	-0.08	0.45	0.46	0.94	0.95	-	-	-0.63	-0.63	-0.58	-0.57	-	-
Nov	-	-	-0.11	-0.11	0.47	0.47	-	-	-	-	-0.67	-0.65	-0.63	-0.63	-	-
Dec	-	-	-	-	0.39	0.40	-	-	-	-	-0.69	-0.66	-0.62	-0.60	-	-
22 Jan	-	-	-	-	-	-	1.04	1.05	-	-	-0.57	-0.57	-0.53	-0.52	-	-
Feb	-0.00	0.01	0.58	0.60	1.23	1.25	-	-	-	-	-0.47	-0.46	-0.34	-0.33	-	-
Mar	0.34	0.35	-	-	1.31	1.31	-	-	-	-	-0.57	-0.56	-0.48	-0.47	-	-
Apr	0.85	0.86	-	-	1.60	1.61	-	-	-	-	-0.55	-0.54	-0.29	-0.28	-	-
May	1.03	1.04	1.39	1.41	2.05	2.07	-	-	-	-	-0.35	-0.31	0.10	0.08	-	-
Jun	-	-	2.35	2.37	-	-	3.26	3.27	-	-	-0.08	-0.06	0.50	0.48	-	-
Jul	1.42	1.44	1.75	1.78	2.45	2.47	-	-	3.19	3.22	0.13	0.12	0.70	0.69	-	-
Aug	-	-	-	-	1.98	1.99	-	-	-	-	0.47	0.45	0.80	0.78	-	-
Sep	1.81	1.82	-	-	2.81	2.82	-	-	3.33	3.35	0.88	0.87	1.42	1.41	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Regional (autonomous) government						Local government					
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
16	-2 549	70	70	-	-2 618	-2 277	-341	-	-	-	-	-
17	106	0	0	-	106	265	-159	-165	-	-165	-165	-
18	-3 621	-53	-53	-	-3 568	-3 393	-175	-134	-	-134	-134	-
19	1 698	208	208	-	1 490	1 490	-	-53	-	-53	-53	-
20	-2 760	-138	-138	-	-2 622	-2 622	-	-	-	-	-	-
21	3 905	-50	-50	-	3 956	3 956	-	-200	-	-200	-200	-
21 J-S	2 902	-65	-65	-	2 967	2 967	-	-200	-	-200	-200	-
22 J-S	-187	-76	-76	-	-111	-111	-	-	-	-	-	-
21 Jul	974	-1	-1	-	975	975	-	-	-	-	-	-
<i>Aug</i>	1	-4	-4	-	5	5	-	-	-	-	-	-
<i>Sep</i>	-340	-26	-26	-	-314	-314	-	-	-	-	-	-
<i>Oct</i>	194	-21	-21	-	215	215	-	-	-	-	-	-
<i>Nov</i>	237	121	121	-	115	115	-	-	-	-	-	-
<i>Dec</i>	573	-85	-85	-	658	658	-	-	-	-	-	-
22 Jan	-14	-22	-22	-	8	8	-	-	-	-	-	-
<i>Feb</i>	-146	35	35	-	-180	-180	-	-	-	-	-	-
<i>Mar</i>	128	-30	-30	-	158	158	-	-	-	-	-	-
<i>Apr</i>	572	-14	-14	-	586	586	-	-	-	-	-	-
<i>May</i>	-505	-5	-5	-	-500	-500	-	-	-	-	-	-
<i>Jun</i>	317	-40	-40	-	357	357	-	-	-	-	-	-
<i>Jul</i>	-79	14	14	-	-93	-93	-	-	-	-	-	-
<i>Aug</i>	-14	-14	-14	-	-	-	-	-	-	-	-	-
<i>Sep</i>	-446	-	-	-	-446	-446	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Regional (autonomous) government						Local government					
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
16	46 753	350	350	-	46 402	45 711	691	1 158	-	1 158	1 158	-
17	46 785	351	351	-	46 434	45 976	459	993	-	993	993	-
18	43 189	244	244	-	42 945	42 636	309	859	-	859	859	-
19	44 895	453	453	-	44 442	44 126	317	806	-	806	806	-
20	42 115	315	315	-	41 801	41 503	297	806	-	806	806	-
21	46 030	265	265	-	45 765	45 459	306	606	-	606	606	-
21 Apr	44 629	324	324	-	44 305	44 011	294	806	-	806	806	-
<i>May</i>	44 150	288	288	-	43 862	43 571	290	806	-	806	806	-
<i>Jun</i>	44 382	281	281	-	44 101	43 804	297	606	-	606	606	-
<i>Jul</i>	45 357	280	280	-	45 077	44 779	298	606	-	606	606	-
<i>Aug</i>	45 359	276	276	-	45 083	44 784	299	606	-	606	606	-
<i>Sep</i>	45 023	250	250	-	44 773	44 470	303	606	-	606	606	-
<i>Oct</i>	45 213	229	229	-	44 984	44 685	299	606	-	606	606	-
<i>Nov</i>	45 459	350	350	-	45 108	44 801	308	606	-	606	606	-
<i>Dec</i>	46 030	265	265	-	45 765	45 459	306	606	-	606	606	-
22 Jan	46 020	243	243	-	45 777	45 467	310	606	-	606	606	-
<i>Feb</i>	45 873	278	278	-	45 595	45 286	309	606	-	606	606	-
<i>Mar</i>	45 997	248	248	-	45 749	45 444	304	606	-	606	606	-
<i>Apr</i>	46 576	233	233	-	46 342	46 031	312	606	-	606	606	-
<i>May</i>	46 068	229	229	-	45 839	45 531	308	606	-	606	606	-
<i>Jun</i>	46 386	189	189	-	46 197	45 887	310	606	-	606	606	-
<i>Jul</i>	46 315	203	203	-	46 113	45 794	318	606	-	606	606	-
<i>Aug</i>	46 303	189	189	-	46 114	45 794	320	606	-	606	606	-
<i>Sep</i>	45 859	189	189	-	45 670	45 348	323	606	-	606	606	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term		Long-term	
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	
16	70	482	412	-2 277	4 384	6 662	-	-	-	-
17	0	532	531	265	4 774	4 509	-	-165	56	221
18	-53	452	505	-3 393	3 266	6 659	-	-134	-	134
19	208	541	333	1 490	6 304	4 814	-	-53	-	53
20	-138	878	1 016	-2 622	5 516	8 138	-	-	-	-
21	-50	501	551	3 956	7 267	3 311	-	-200	-	200
21 J-S	-65	306	371	2 967	5 723	2 756	-	-200	-	200
22 J-S	-76	196	272	-111	2 328	2 439	-	-	-	-
21 Jul	-1	36	37	975	1 035	60	-	-	-	-
Aug	-4	26	30	5	5	-	-	-	-	-
Sep	-26	12	38	-314	23	337	-	-	-	-
Oct	-21	23	44	215	215	-	-	-	-	-
Nov	121	158	37	115	502	386	-	-	-	-
Dec	-85	15	100	658	827	169	-	-	-	-
22 Jan	-22	27	49	8	8	-	-	-	-	-
Feb	35	35	-	-180	-	180	-	-	-	-
Mar	-30	-	30	158	158	-	-	-	-	-
Apr	-14	24	38	586	1 612	1 026	-	-	-	-
May	-5	33	38	-500	-	500	-	-	-	-
Jun	-40	-	40	357	531	175	-	-	-	-
Jul	14	51	37	-93	7	100	-	-	-	-
Aug	-14	26	40	-	-	-	-	-	-	-
Sep	-	-	-	-446	12	459	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values

EUR millions

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemptions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemptions					
1	2	3	4	5	6	7	8	9	10	11	12	13	
16	3 376	180	4 807	4 627	3 197	5 487	17 185	11 699	-2 290	87 714	1 685	70 485	15 544
17	9 851	395	6 439	6 044	9 456	6 406	17 923	11 517	3 050	93 644	2 080	74 866	16 698
18	5 704	1 831	15 283	13 451	3 872	3 739	12 018	8 280	134	102 728	3 912	81 354	17 463
19	14 382	3 283	31 171	27 889	11 099	9 976	18 488	8 512	1 123	117 421	7 099	91 858	18 464
20	10 894	-108	36 365	36 472	11 002	12 815	23 663	10 848	-1 813	127 113	6 943	104 673	15 497
21	13 538	1 675	34 547	32 872	11 862	11 819	23 657	11 838	44	141 847	8 672	116 491	16 684
21 Apr	740	433	3 913	3 480	307	294	671	377	13	131 810	8 178	108 840	14 792
May	2 065	-118	2 184	2 302	2 183	2 035	2 205	170	149	133 795	8 115	110 875	14 804
Jun	211	-425	3 286	3 711	636	636	2 759	2 123	-	134 306	7 697	111 511	15 098
Jul	2 380	2 153	4 851	2 698	227	-782	318	1 100	1 009	136 710	9 860	110 728	16 123
Aug	-1 404	-299	489	788	-1 105	-471	29	500	-634	135 340	9 560	110 257	15 523
Sep	1 174	-6	3 308	3 314	1 180	1 180	2 277	1 096	-	136 761	9 545	111 437	15 779
Oct	6 361	640	3 982	3 342	5 721	5 116	5 410	294	605	143 128	10 186	116 552	16 389
Nov	154	-133	3 096	3 228	287	287	2 428	2 141	-	143 569	10 054	116 839	16 676
Dec	-1 813	-1 392	1 853	3 244	-422	-348	960	1 309	-73	141 847	8 672	116 491	16 684
22 Jan	1 616	1 142	3 792	2 650	473	473	1 672	1 199	-	143 216	9 796	116 502	16 918
Feb	-197	170	2 851	2 681	-367	-405	121	526	39	142 826	9 963	115 964	16 899
Mar	-175	406	3 845	3 438	-581	26	1 130	1 105	-607	141 674	10 369	114 939	16 366
Apr	-2 256	-12	4 025	4 037	-2 244	-2 244	1 703	3 947	-	140 111	10 357	112 712	17 043
May	-1 193	-1 056	4 078	5 133	-137	-137	1 629	1 766	-	138 842	9 299	112 762	16 781
Jun	-551	-533	3 588	4 121	-18	-18	230	248	-	138 674	8 773	112 745	17 156
Jul	-68	904	7 410	6 506	-971	-733	117	850	-238	138 945	9 678	112 011	17 255
Aug	320	325	3 980	3 655	-5	-5	64	69	-	139 452	10 009	112 006	17 436
Sep	-1 983	181	6 826	6 645	-2 164	-2 164	50	2 213	-	137 748	10 191	109 843	17 714

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values

EUR millions

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts
		1	2	3	4	5	6	7	8	9	10	11	12
16	P	4 814	12 309	7 495	55 191	3 046	44 790	41 744	62 568	-54	23	77	574
17	P	10 167	21 391	11 224	60 561	7 715	47 585	39 871	68 708	-	-	-	574
18	P	28 519	43 549	15 031	90 674	-1 953	49 051	51 004	66 939	-42	30	72	532
19	P	13 333	57 449	44 116	104 878	1 889	34 893	33 004	69 098	-103	90	193	1 038
20	P	2 348	42 120	39 772	100 612	6 813	28 928	22 115	74 121	1 170	1 324	155	2 208
21	P	-3 194	40 597	43 791	103 324	1 833	29 036	27 203	76 304	-509	78	588	1 698
21 Apr	P	-531	2 468	2 999	101 298	858	3 034	2 176	79 531	-9	8	17	2 196
May	P	645	3 062	2 417	101 537	-1 191	1 851	3 042	78 260	-132	30	162	2 064
Jun	P	-1 321	4 142	5 463	101 830	-1 075	1 592	2 667	77 593	-164	-	164	1 900
Jul	P	851	3 043	2 191	102 782	640	2 677	2 037	78 073	-6	6	12	1 894
Aug	P	-622	3 146	3 768	102 285	302	935	633	78 405	-61	1	62	1 833
Sep	P	-1 179	2 733	3 912	102 308	-354	1 682	2 036	78 242	-	-	-	1 833
Oct	P	1 441	5 011	3 570	103 856	-1 510	1 924	3 434	76 596	-54	-	54	1 779
Nov	P	-957	3 776	4 733	104 158	-195	4 208	4 403	76 695	-1	-	1	1 778
Dec	P	-1 325	2 232	3 557	103 324	-476	689	1 165	76 304	-80	18	98	1 698
22 Jan	P	1 647	4 487	2 840	106 006	1 014	3 192	2 178	77 595	1	9	9	1 699
Feb	P	1 048	3 640	2 592	106 756	-580	2 291	2 871	77 042	12	17	4	1 711
Mar	P	1 216	6 935	5 719	108 348	-697	1 920	2 617	76 590	0	13	13	1 712
Apr	P	3 746	6 137	2 391	115 500	-736	2 492	3 227	76 477	23	27	4	1 734
May	P	972	5 511	4 539	115 630	-1 032	1 241	2 273	75 308	-9	5	14	1 726
Jun	P	596	3 748	3 152	118 147	-797	1 794	2 591	74 751	1	26	25	1 727
Jul	P	1 125	4 378	3 252	121 116	-606	2 104	2 710	74 387	-17	16	33	1 710
Aug	P	1 783	5 910	4 127	123 726	-303	1 024	1 326	74 337	5	15	10	1 715
Sep	P	-1 509	2 784	4 293	123 539	-359	2 818	3 177	74 233	2	19	17	1 718

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB

EUR millions

		Euro							Other currencies		
		Total	Financial corporations			General government			Non-financial corporations	Total	of which
			Total	Monetary	MFIs	Total	Central government	Other general government		Central government	
		1	2	3	4	5	6	7	8	9	10
16		13 438	-201 957	-171 559	-30 398	146 441	156 334	-9 893	68 954	39 231	-3 350
17		168 926	-78 288	-44 208	-34 080	161 750	163 118	-1 368	85 465	50 193	-2 624
18		380 040	172 586	80 187	92 399	163 216	160 612	2 604	44 238	-58 023	-19 482
19		468 198	248 623	111 057	137 566	138 838	124 079	14 760	80 737	63 888	-12 516
20		1 335 883	243 959	113 590	130 369	922 559	799 268	123 290	169 365	-24 728	25 146
21		933 107	270 840	80 078	190 762	580 758	543 957	36 801	81 508	7 806	-28 559
21 J-A		430 383	69 198	28 065	41 133	333 322	305 932	27 390	27 864	63 678	-14 581
22 J-A		317 358	132 452	70 222	62 230	159 462	138 822	20 640	25 444	-1 823	-10 037
21 Feb		145 120	20 310	-12 281	32 590	115 142	107 814	7 328	9 669	6 481	-7 745
Mar		127 342	29 485	29 972	-487	92 486	83 760	8 725	5 371	39 245	670
Apr		53 851	26 507	16 833	9 673	23 317	25 198	-1 881	4 028	-19 040	-7 602
May		95 337	21 450	-7 772	29 223	64 370	58 532	5 838	9 517	-14 338	-1 655
Jun		116 966	29 491	12 786	16 706	85 161	78 049	7 112	2 314	9 076	1 135
Jul		89 042	26 204	15 223	10 981	46 533	40 773	5 760	16 305	6 591	-4 408
Aug		36 441	8 799	10 555	-1 756	30 627	33 139	-2 512	-2 985	-17 095	-3 652
Sep		64 175	25 883	13 017	12 866	25 068	17 677	7 390	13 224	33 745	3 691
Oct		47 662	44 495	8 659	35 835	-9 633	-3 498	-6 135	12 800	-12 704	-13 628
Nov		100 567	48 469	22 758	25 711	35 896	33 035	2 861	16 202	6 561	3 750
Dec		-47 467	-3 149	-23 211	20 062	-30 584	-19 681	-10 904	-13 734	-67 710	789
22 Jan		87 774	11 857	16 087	-4 231	65 655	57 498	8 157	10 262	23 576	-8 675
Feb		123 069	39 353	27 164	12 189	86 279	81 517	4 762	-2 564	-22 193	-794
Mar		137 896	60 200	31 567	28 633	58 885	51 622	7 264	18 811	29 404	5 235
Apr		-31 380	21 042	-4 596	25 638	-51 358	-51 814	457	-1 064	-32 610	-5 803

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government				Central government
1	2	3	4	5	6	7	8	9	10	
16	13 983 013	5 398 171	3 088 624	2 309 547	7 613 295	7 014 682	598 613	971 547	2 630 528	136 228
17	14 137 152	5 287 724	3 041 154	2 246 570	7 775 820	7 177 768	598 052	1 073 608	2 455 748	125 844
18	14 525 839	5 483 830	3 125 987	2 357 842	7 937 784	7 336 465	601 320	1 104 225	2 441 070	108 327
19	15 034 086	5 780 571	3 238 910	2 541 661	8 078 287	7 461 351	616 936	1 175 228	2 558 854	96 958
20	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
21	17 320 042	5 973 431	3 427 074	2 546 357	9 943 174	9 166 142	777 032	1 403 437	2 644 455	93 197
20 Nov	16 435 751	5 740 280	3 362 851	2 377 429	9 346 972	8 600 252	746 721	1 348 499	2 456 703	117 570
Dec	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
21 Jan	16 472 612	5 679 843	3 337 256	2 342 587	9 448 917	8 695 465	753 451	1 343 852	2 510 959	115 480
Feb	16 593 997	5 688 435	3 323 580	2 364 856	9 564 080	8 803 289	760 791	1 341 481	2 523 060	108 068
Mar	16 735 444	5 731 920	3 355 525	2 376 395	9 656 563	8 887 041	769 522	1 346 960	2 626 991	112 020
Apr	16 781 708	5 750 669	3 364 514	2 386 155	9 679 888	8 912 246	767 642	1 351 151	2 555 298	101 550
May	16 905 679	5 778 044	3 356 744	2 421 300	9 759 269	8 985 789	773 480	1 368 366	2 538 842	99 299
Jun	17 040 089	5 829 426	3 379 692	2 449 734	9 844 448	9 063 857	780 590	1 366 216	2 593 353	102 482
Jul	17 086 676	5 818 774	3 392 557	2 426 216	9 890 890	9 104 561	786 328	1 377 013	2 611 602	98 474
Aug	17 144 562	5 848 585	3 402 623	2 445 962	9 921 651	9 137 832	783 819	1 374 326	2 608 463	95 017
Sep	17 206 668	5 870 402	3 416 579	2 453 823	9 946 718	9 155 509	791 209	1 389 549	2 675 443	100 265
Oct	17 254 702	5 917 656	3 425 699	2 491 957	9 937 829	9 152 754	785 075	1 399 216	2 671 230	86 684
Nov	17 362 077	5 973 114	3 451 656	2 521 458	9 973 732	9 185 796	787 936	1 415 230	2 711 045	91 946
Dec	17 320 042	5 973 431	3 427 074	2 546 357	9 943 174	9 166 142	777 032	1 403 437	2 644 455	93 197
22 Jan	17 407 703	5 983 935	3 444 867	2 539 067	10 010 131	9 223 747	786 384	1 413 637	2 713 419	85 704
Feb	17 536 183	6 025 631	3 472 164	2 553 467	10 096 414	9 305 268	791 146	1 414 139	2 695 554	84 119
Mar	17 710 425	6 108 452	3 517 263	2 591 189	10 170 395	9 371 985	798 410	1 431 578	2 733 943	89 752
Apr	17 678 614	6 129 086	3 512 451	2 616 635	10 118 959	9 320 092	798 868	1 430 569	2 776 854	87 518

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.1 Amounts recorded in the central depository
Nominal outstanding amounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
1	2	3	4	5	6	7	8	9	10	11	12	13	
15	900 650	852 213	787 789	82 435	705 353	64 424	39 631	24 794	48 307	281	34 149	13 877	130
16	933 007	892 753	824 092	82 363	741 729	68 661	42 865	25 797	40 254	350	34 033	5 871	100
17	980 651	942 915	878 455	78 835	799 620	64 460	40 310	24 150	37 252	351	34 673	2 228	485
18	1 028 580	988 442	925 569	70 442	855 127	62 873	39 291	23 582	34 297	304	32 797	1 196	5 841
19	1 050 196	1 005 626	948 575	68 335	880 240	57 051	35 337	21 714	36 444	352	34 896	1 196	8 126
20	1 140 363	1 106 391	1 053 491	79 766	973 725	52 900	32 216	20 684	33 972	396	32 379	1 196	10 250
21 Feb	1 160 922	1 127 059	1 074 660	81 051	993 609	52 399	32 159	20 240	33 863	414	32 252	1 196	...
Mar	1 177 194	1 142 102	1 089 710	82 265	1 007 445	52 392	32 119	20 273	35 091	393	33 502	1 196	...
Apr	1 170 139	1 134 537	1 083 984	81 440	1 002 544	50 553	30 401	20 152	35 602	380	34 025	1 196	...
May	1 178 922	1 143 795	1 092 722	78 447	1 014 276	51 073	30 626	20 446	35 127	355	33 575	1 196	...
Jun	1 198 104	1 162 952	1 112 040	77 822	1 034 218	50 912	30 487	20 426	35 152	350	33 805	996	...
Jul	1 188 159	1 152 033	1 101 892	76 999	1 024 894	50 141	30 438	19 703	36 126	349	34 780	996	...
Aug	1 192 681	1 156 554	1 106 499	76 247	1 030 251	50 055	30 366	19 690	36 127	351	34 780	996	...
Sep	1 208 739	1 172 615	1 121 157	76 254	1 044 903	51 458	30 913	20 545	36 124	347	34 780	996	...
Oct	1 220 509	1 184 191	1 131 965	77 228	1 054 737	52 226	31 212	21 014	36 318	342	34 980	996	...
Nov	1 206 545	1 169 990	1 116 770	78 524	1 038 247	53 219	31 589	21 631	36 555	464	35 094	996	...
Dec	1 211 111	1 173 984	1 120 650	79 410	1 041 241	53 333	31 622	21 711	37 128	369	35 762	996	...
22 Jan	1 209 303	1 172 439	1 119 575	79 360	1 040 215	52 864	31 108	21 756	36 864	355	35 762	746	...
Feb	1 228 911	1 192 193	1 138 788	80 130	1 058 658	53 405	31 173	22 232	36 718	350	35 622	746	...
Mar	1 241 435	1 204 589	1 150 294	79 174	1 071 119	54 296	31 523	22 773	36 846	353	35 747	746	...
Apr	1 252 228	1 215 098	1 160 218	78 187	1 082 031	54 880	31 778	23 102	37 130	350	36 033	746	...
May	1 240 890	1 204 326	1 149 429	77 234	1 072 195	54 897	31 797	23 100	36 564	346	35 472	746	...
Jun	1 259 213	1 222 333	1 166 785	76 799	1 089 985	55 548	32 218	23 329	36 881	337	35 797	746	...
Jul	1 271 337	1 234 536	1 178 744	77 246	1 101 498	55 792	32 409	23 383	36 801	358	35 697	746	...
Aug	1 276 255	1 239 468	1 184 473	77 076	1 107 397	54 995	32 408	22 587	36 787	344	35 697	746	...
Sep	1 291 135	1 254 794	1 199 483	76 859	1 122 623	55 311	32 602	22 710	36 341	321	35 273	746	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.2 Amounts recorded in the central depository
Nominal outstanding amounts recorded in customer accounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
1	2	3	4	5	6	7	8	9	10	11	12	13	
15	582 937	554 298	501 119	69 043	432 076	53 178	32 068	21 111	28 639	238	23 204	5 196	-
16	584 845	558 912	501 326	70 392	430 933	57 586	35 170	22 416	25 933	240	23 331	2 362	-
17	645 179	621 517	560 439	70 462	489 977	61 078	39 202	21 876	23 662	155	22 211	1 296	-
18	672 428	645 023	583 995	59 382	524 614	61 028	38 586	22 442	21 564	108	20 805	651	5 841
19	696 422	673 881	618 774	58 011	560 763	55 107	34 522	20 585	22 541	144	22 541	665	2 943
20	685 932	664 876	613 665	63 395	550 270	51 212	31 677	19 535	20 997	-	20 404	593	58
21 Feb	701 901	680 849	629 468	64 801	564 667	51 380	31 845	19 536	21 019	-	20 425	593	34
Mar	705 167	683 460	632 079	70 730	561 349	51 381	31 751	19 630	21 620	-	21 042	578	87
Apr	695 136	673 342	623 872	71 104	552 768	49 470	29 975	19 494	21 655	-	21 078	577	138
May	695 709	674 109	623 965	69 707	554 258	50 144	30 325	19 819	21 518	-	20 941	576	83
Jun	716 037	694 379	644 472	69 766	574 706	49 907	30 170	19 737	21 656	-	21 117	539	2
Jul	705 978	683 651	634 273	69 284	564 989	49 378	30 204	19 174	22 324	-	21 786	539	2
Aug	700 617	678 389	629 139	68 562	560 578	49 250	30 132	19 118	22 226	-	21 686	540	2
Sep	708 506	686 301	636 151	68 515	567 635	50 150	30 169	19 981	22 203	-	21 663	540	2
Oct	717 883	695 362	645 597	70 564	575 032	49 765	30 284	19 482	22 518	-	21 978	540	2
Nov	712 444	689 850	640 088	71 563	568 525	49 762	30 047	19 715	22 592	-	22 054	538	2
Dec	697 192	674 171	624 397	70 271	554 126	49 774	30 077	19 697	22 856	-	22 269	587	165
22 Jan	711 509	688 707	639 537	66 742	572 795	49 170	29 204	19 965	22 801	-	22 217	584	2
Feb	722 881	700 192	650 253	67 624	582 629	49 940	29 247	20 692	22 636	-	22 046	590	52
Mar	714 048	691 308	640 355	68 886	571 469	50 952	29 586	21 366	22 738	-	22 163	575	2
Apr	732 457	709 181	657 569	66 828	590 741	51 612	29 796	21 816	23 274	-	22 699	575	2
May	723 413	700 427	648 537	64 111	584 425	51 890	29 832	22 058	22 864	-	22 298	565	122
Jun	736 444	713 196	660 890	65 738	595 152	52 306	30 209	22 097	23 246	161	22 511	575	2
Jul	746 641	723 533	672 290	66 366	605 925	51 243	30 218	21 025	23 105	174	22 357	575	2
Aug	740 770	717 652	667 167	65 021	602 146	50 485	30 071	20 414	23 116	174	22 367	575	2
Sep	744 435	721 837	671 120	64 168	606 952	50 717	30 259	20 458	22 597	-	22 024	573	2

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.3 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
20	79 766	17 589	750	16 839	6 714	3 920	573	2 221	-	4	11	233	55 215
21	79 410	12 683	4 614	8 069	8 676	4 326	1 209	3 141	-	254	17	778	57 003
21 Jan	79 408	18 738	750	17 988	5 943	3 446	540	1 958	-	4	10	578	54 135
<i>Feb</i>	81 051	19 612	775	18 837	6 004	3 555	458	1 991	-	4	17	607	54 808
<i>Mar</i>	82 265	16 260	800	15 460	6 278	3 543	561	2 173	-	4	17	632	59 075
<i>Apr</i>	81 440	14 267	900	13 367	5 932	3 344	556	2 032	-	4	16	611	60 610
<i>May</i>	78 447	12 195	920	11 275	5 822	3 243	478	2 101	-	4	22	569	59 836
<i>Jun</i>	77 822	11 691	895	10 796	5 111	2 713	349	2 050	-	3	23	453	60 542
<i>Jul</i>	76 999	12 977	945	12 032	5 526	2 978	364	2 184	-	4	19	562	57 911
<i>Aug</i>	76 247	10 787	1 055	9 732	5 598	3 046	364	2 187	-	4	18	586	59 256
<i>Sep</i>	76 254	10 162	1 265	8 897	6 252	3 154	423	2 675	-	4	20	591	59 226
<i>Oct</i>	77 228	11 631	1 608	10 023	6 270	2 964	474	2 833	-	4	13	580	58 730
<i>Nov</i>	78 524	11 669	2 814	8 855	7 304	4 051	471	2 782	-	5	18	569	58 959
<i>Dec</i>	79 410	12 683	4 614	8 069	8 676	4 326	1 209	3 141	-	254	17	778	57 003
22 Jan	79 360	14 712	6 211	8 502	8 353	3 956	1 024	3 372	-	253	16	474	55 552
<i>Feb</i>	80 130	14 319	6 856	7 463	8 390	4 141	1 115	3 134	-	250	16	796	56 359
<i>Mar</i>	79 174	13 744	6 941	6 804	8 790	4 029	1 365	3 395	-	254	15	805	55 567
<i>Apr</i>	78 187	16 212	6 986	9 226	8 703	3 905	1 192	3 606	-	254	14	903	52 101
<i>May</i>	77 234	18 438	6 741	11 697	8 583	3 629	1 294	3 644	16	255	17	1 357	48 584
<i>Jun</i>	76 799	19 004	6 511	12 494	8 648	3 861	1 279	3 492	16	7	19	1 367	47 754
<i>Jul</i>	77 246	19 162	7 327	11 836	8 943	4 271	1 197	3 452	22	46	25	1 357	47 712
<i>Aug</i>	77 076	19 822	6 481	13 342	8 493	4 289	992	3 190	22	46	35	1 426	47 253

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.4 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
20	1 005 941	450 180	301 775	148 406	120 427	18 328	90 293	10 874	932	758	1 145	11 443	421 988
21	1 072 863	514 373	382 335	132 038	109 056	13 074	86 813	8 141	1 028	782	990	11 717	435 945
21 Jan	1 009 515	450 019	307 011	143 008	118 448	17 489	89 109	10 978	872	797	1 136	11 428	427 687
<i>Feb</i>	1 025 768	460 807	313 812	146 995	116 655	16 559	89 115	10 127	854	826	1 135	11 520	434 824
<i>Mar</i>	1 039 564	471 317	322 596	148 721	116 312	16 435	89 136	9 876	865	784	1 138	11 643	438 369
<i>Apr</i>	1 032 945	477 560	330 368	147 192	112 429	14 567	87 537	9 439	886	777	1 036	11 197	429 946
<i>May</i>	1 044 902	489 811	339 295	150 515	112 255	14 195	87 936	9 248	876	771	1 034	11 353	429 678
<i>Jun</i>	1 064 704	496 532	348 283	148 249	112 185	14 000	88 127	9 149	909	757	1 038	11 283	442 910
<i>Jul</i>	1 055 331	493 415	352 413	141 002	110 827	13 772	87 276	8 906	872	747	1 011	10 895	438 436
<i>Aug</i>	1 060 617	498 834	358 862	139 972	110 621	13 640	87 288	8 810	884	752	1 016	11 176	438 218
<i>Sep</i>	1 075 816	504 877	366 959	137 918	110 393	13 279	87 551	8 696	867	757	1 016	11 561	447 213
<i>Oct</i>	1 065 005	503 543	372 526	131 017	109 850	13 028	87 438	8 529	856	763	1 009	11 196	438 644
<i>Nov</i>	1 069 835	508 371	377 874	130 497	108 912	13 003	86 626	8 445	836	756	992	11 515	439 292
<i>Dec</i>	1 072 863	514 373	382 335	132 038	109 056	13 074	86 813	8 141	1 028	782	990	11 717	435 945
22 Jan	1 071 323	514 895	382 734	132 161	104 739	11 614	84 025	8 034	1 066	771	899	11 563	438 456
<i>Feb</i>	1 089 832	525 152	387 260	137 892	105 335	11 757	84 534	7 935	1 109	896	897	12 609	444 942
<i>Mar</i>	1 102 642	533 025	391 975	141 049	105 239	12 057	84 234	7 864	1 085	843	899	14 221	448 415
<i>Apr</i>	1 092 910	531 595	392 760	138 835	104 849	11 981	84 033	7 608	1 228	919	883	15 261	439 402
<i>May</i>	1 103 993	539 532	397 414	142 119	105 256	12 584	84 171	7 278	1 223	825	895	15 442	442 043
<i>Jun</i>	1 122 204	546 321	400 757	145 564	108 352	14 636	84 722	7 749	1 245	850	912	15 434	450 334
<i>Jul</i>	1 133 907	554 617	406 888	147 730	108 882	15 816	84 233	7 627	1 207	935	927	15 420	453 125
<i>Aug</i>	1 139 805	560 267	407 597	152 670	109 998	16 597	84 295	7 898	1 208	855	928	15 634	452 123

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.5 Trading of State debt. Market as a whole
Turnover by type of instrument

EUR Millions

	Outright spot transactions				Outright forward transactions				
	Total	Treasury bills	Unstripped bonds	principal and interest components of striped state debt	Total	Treasury bills	Unstripped bonds	Principal and interest components of striped state debt	
	1	2	3	4	5	6	7	8	9
20	3 003 814	316 459	2 696 745	7 258	77 214	2 217	74 987		9
21	1 972 585	268 854	1 720 971	5 320	63 888	157	63 717		13
21 Feb	168 709	22 459	146 041	208	7 803	-	7 803		...
Mar	175 615	29 416	153 861	416	6 404	-	6 404		...
Apr	174 477	27 538	146 171	769	4 375	32	4 344		...
May	167 398	21 698	145 096	605	3 622	34	3 588		...
Jun	171 026	18 876	151 607	543	4 968	-	4 968		...
Jul	161 875	23 464	138 167	244	3 045	-	3 045		...
Aug	123 549	15 535	119 128	64	4 391	2	4 389		...
Sep	186 219	20 982	165 064	173	7 279	-	7 279		...
Oct	166 121	20 574	145 160	387	3 971	-	3 971		...
Nov	166 559	24 124	141 352	1 082	6 531	-	6 531		...
Dec	129 486	18 208	114 053	529	6 242	-	6 242		...
22 Jan	182 521	15 106	166 644	771	8 622	100	8 507		14
Feb	180 176	15 425	164 030	722	4 065	320	3 738		7
Mar	181 774	16 228	163 918	1 628	7 886	81	7 797		8
Apr	123 504	11 932	117 742	350	3 234	20	3 205		9
May	155 983	24 070	131 298	615	4 998	-	4 974		23
Jun	159 341	21 035	137 467	839	5 914	10	5 396		508
Jul	138 290	21 452	116 311	528	5 536	-	5 061		475
Aug	107 078	25 811	114 365	133	2 485	5	2 445		35
Sep	158 117	24 221	147 435	568	5 032	1 001	3 881		150

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.6 Treasury bills
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover					Interest rates						
	Total	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 months	3 - 6 months	6 months	6 - 12 meses	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12
20	316 459	66 908	60 343	141 545	-	-0.49	-0.48	-0.46	-0.44	-0.43	-0.41	-
21	268 854	63 975	61 294	143 585	-	-0.59	-0.61	-0.58	-0.57	-0.55	-0.55	-
21 Feb	22 459	3 962	4 851	13 647	-	-0.52	-0.54	-0.52	-0.52	-0.49	-0.50	-
Mar	29 416	4 731	5 950	18 736	-	-0.53	-0.52	-0.53	-0.53	-0.51	-0.50	-
Apr	27 538	6 812	2 140	18 586	-	-0.53	-0.57	-0.55	-0.54	-0.52	-0.52	-
May	21 698	3 376	3 185	15 136	-	-0.55	-0.55	-0.56	-0.55	-0.53	-0.52	-
Jun	18 876	6 001	4 158	8 718	-	-0.56	-0.62	-0.58	-0.57	-0.53	-0.54	-
Jul	23 464	6 958	5 639	10 867	-	-0.56	-0.58	-0.57	-0.54	-0.55	-0.54	-
Aug	15 535	3 643	4 152	7 740	-	-0.56	-0.61	-0.59	-0.58	-0.58	-0.57	-
Sep	20 982	3 933	6 963	10 086	-	-0.60	-0.59	-0.59	-0.58	-0.58	-0.57	-
Oct	20 574	5 565	5 830	9 179	-	-0.56	-0.60	-0.61	-0.60	-0.58	-0.57	-
Nov	24 124	7 235	6 844	10 045	-	-0.72	-0.72	-0.66	-0.63	-0.62	-0.62	-
Dec	18 208	6 725	4 056	7 427	-	-0.78	-0.84	-0.64	-0.62	-0.61	-0.59	-
22 Jan	15 106	3 415	2 222	9 468	-	-0.58	-0.63	-0.59	-0.59	-0.55	-0.53	-
Feb	15 425	2 088	3 013	10 323	-	-0.56	-0.58	-0.54	-0.51	-0.48	-0.45	-
Mar	16 228	4 627	3 127	8 474	-	-0.66	-0.68	-0.62	-0.58	-0.51	-0.48	-
Apr	11 932	2 799	2 244	6 889	-	-0.59	-0.62	-0.55	-0.53	-0.34	-0.23	-
May	24 070	5 535	3 842	14 693	-	-0.54	-0.43	-0.35	-0.34	-0.03	0.08	-
Jun	21 035	4 562	4 492	11 981	-	-0.52	-0.37	-0.13	-0.04	0.38	0.63	-
Jul	21 452	4 525	5 287	11 639	-	-0.27	-0.23	0.08	0.12	0.55	0.67	-
Aug	25 811	6 336	4 080	15 396	-	0.00	0.12	0.31	0.44	0.67	0.84	-
Sep	24 221	7 008	4 540	12 674	-	0.41	0.48	0.94	0.91	1.52	1.73	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt
22.7 Unstripped State bonds
**Outright spot transactions. Market as a whole
Turnover and interest rates**
EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	More than 20 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	2 696 745	78 238	124 630	173 664	225 311	378 154	558 945	486 164	288 636	-0.29	-0.12	0.38	0.71	1.19
21	1 720 971	69 334	77 499	132 727	163 579	287 848	546 340	299 517	144 127	-0.44	-0.25	0.35	0.61	1.24
21 Feb	146 041	5 215	8 418	7 895	20 784	18 998	40 920	25 837	17 973	-0.41	-0.28	0.23	0.42	1.08
Mar	153 861	9 112	7 301	7 337	18 457	22 086	50 398	26 926	12 244	-0.41	-0.24	0.31	-	1.24
Apr	146 171	8 769	6 182	8 572	20 626	19 398	46 895	26 611	9 119	-0.41	-0.24	0.37	-	1.32
May	145 096	7 200	5 497	8 775	15 620	24 751	57 950	16 939	8 363	-0.38	-0.15	0.52	-	1.48
Jun	151 607	5 656	6 251	14 514	11 932	21 035	55 868	27 039	9 311	-0.42	-0.22	0.45	-	1.42
Jul	138 167	7 438	8 125	12 113	12 567	21 869	42 648	23 464	9 942	-0.46	-0.29	0.33	-	1.27
Aug	119 128	2 379	5 029	9 702	10 382	24 551	36 862	21 858	8 365	-0.52	-0.37	0.22	0.55	1.14
Sep	165 064	4 248	7 554	12 851	13 781	30 540	37 891	35 234	22 965	-0.51	-0.32	0.33	0.66	1.25
Oct	145 160	3 699	5 254	12 068	10 576	28 108	41 859	30 176	13 420	-0.44	-0.20	0.47	0.77	1.33
Nov	141 352	5 182	7 597	14 168	8 966	29 004	46 530	16 555	13 350	-0.42	-0.14	0.48	0.75	1.26
Dec	114 053	3 205	5 562	13 503	7 456	22 335	40 067	14 050	7 875	-0.46	-0.18	0.41	0.69	1.19
22 Jan	166 644	4 705	5 775	15 699	9 003	34 200	55 092	34 360	7 810	-0.35	-0.00	0.66	0.92	1.43
Feb	164 030	3 912	6 018	15 654	14 955	29 601	40 177	29 365	24 346	0.11	0.51	1.11	1.43	1.77
Mar	163 918	4 762	7 144	17 233	14 758	27 595	40 572	36 676	15 177	0.20	0.56	1.23	1.54	1.86
Apr	117 742	4 280	6 584	9 570	10 365	21 817	29 319	26 927	8 879	0.67	1.07	1.69	1.98	2.21
May	131 298	4 902	4 416	11 893	12 425	30 299	39 678	15 009	12 675	0.98	1.37	2.05	2.39	2.68
Jun	137 467	4 605	9 357	8 115	8 092	25 161	40 661	27 726	13 748	1.58	1.99	2.65	2.98	3.27
Jul	116 311	4 580	7 285	9 690	7 288	23 094	30 903	23 632	9 839	1.15	1.56	2.33	2.70	3.04
Aug	114 365	7 882	6 334	7 967	9 011	22 677	26 028	25 134	9 333	1.15	1.48	2.18	2.54	2.85
Sep	147 435	7 498	8 607	11 806	10 799	26 967	31 379	29 184	21 195	2.04	2.35	2.95	3.25	3.42

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt
22.8 Principal and interest components of stripped State debt
**Outright spot transactions. Market as a whole
Turnover and interest rates**
EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	7 258	1 005	1 041	283	288	1 296	586	838	1 035	-0.28	-0.09	0.39	0.74	1.23
21	5 320	1 077	344	320	432	445	462	725	1 514	-0.41	-0.21	0.41	0.81	1.40
21 Feb	208	86	14	13	43	24	12	9	7	-0.43	-0.23	0.22	0.53	-
Mar	416	109	26	22	55	47	23	3	132	-0.37	-0.17	0.40	0.81	1.28
Apr	769	488	153	16	29	12	8	62	1	-0.41	-0.14	-	0.94	1.49
May	605	20	31	17	41	53	11	49	383	-0.35	-0.09	0.61	1.17	1.63
Jun	543	78	13	27	56	48	31	228	62	-0.40	-0.16	0.54	0.96	1.61
Jul	244	92	5	10	9	7	30	53	38	-0.43	-0.25	0.43	0.87	1.43
Aug	64	3	2	3	21	14	3	18	0	-0.46	-0.35	0.25	0.67	-
Sep	173	8	5	12	14	9	2	19	103	-0.44	-0.27	-	-	-
Oct	387	21	12	49	62	50	37	79	77	-0.39	-0.15	0.53	-	-
Nov	1 082	14	17	75	62	133	109	85	588	-0.37	-0.15	0.56	0.93	-
Dec	529	138	50	66	22	33	17	101	102	-0.43	-0.21	0.44	0.76	1.28
22 Jan	771	81	23	26	11	43	18	238	30	-0.27	0.02	0.69	1.04	1.55
Feb	722	4	9	51	149	44	91	179	180	0.20	0.55	1.26	1.57	2.12
Mar	1 628	15	65	167	198	422	116	270	375	0.28	0.55	1.30	1.65	2.19
Apr	350	58	78	17	4	18	5	170	...	0.75	0.99	-	-	-
May	615	138	67	16	12	26	53	265	39	0.99	1.32	1.98	2.31	-
Jun	839	37	17	23	192	100	59	119	290	1.64	2.17	2.78	3.11	3.27
Jul	528	47	3	5	9	6	3	454	1	1.13	1.52	2.39	2.66	-
Aug	133	11	0	5	1	3	2	111	...	0.96	1.25	-	2.26	-
Sep	568	13	58	260	81	29	102	2	23	2.03	2.42	2.95	3.63	3.33

22. DOMESTIC SECONDARY MARKET FOR SECURITIES

A) Government debt

22.22 Turnover ratios

Outright and forward spot transactions. Whole market

(Turnover/Outstanding amount)*100

	Treasury bills		Unstripped State bonds		Principal and interest components of stripped State debt		
	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions	
	1	2	3	4	5	6	
20		34.02	0.35	24.04	0.66	1.10	0.02
21		28.38	0.05	14.01	0.52	0.85	0.02
20 Dec		25.01	-	11.08	0.59	1.24	0.02
21 Jan		32.72	0.11	15.58	0.52	0.57	0.02
<i>Feb</i>		27.71	-	14.70	0.79	0.40	-
<i>Mar</i>		35.76	-	15.27	0.64	0.79	-
<i>Apr</i>		33.81	0.04	14.58	0.43	1.52	-
<i>May</i>		27.66	0.04	14.31	0.35	1.18	-
<i>Jun</i>		24.26	-	14.66	0.48	1.07	-
<i>Jul</i>		30.47	-	13.48	0.30	0.49	-
<i>Aug</i>		20.37	0.00	11.56	0.43	0.13	-
<i>Sep</i>		27.52	-	15.80	0.70	0.34	-
<i>Oct</i>		26.64	-	13.76	0.38	0.74	-
<i>Nov</i>		30.72	-	13.61	0.63	2.03	-
<i>Dec</i>		22.93	-	10.95	0.60	0.99	-
22 Jan		19.03	0.13	16.02	0.82	1.46	0.03
<i>Feb</i>		19.25	0.40	15.49	0.35	1.35	0.01
<i>Mar</i>		20.50	0.10	15.30	0.73	3.00	0.01
<i>Apr</i>		15.26	0.03	10.88	0.30	0.64	0.02
<i>May</i>		31.17	-	12.25	0.46	1.12	0.04
<i>Jun</i>		27.39	0.01	12.61	0.50	1.51	0.92
<i>Jul</i>		27.77	-	10.56	0.46	0.95	0.85
<i>Aug</i>		33.49	0.01	10.33	0.22	0.24	0.06
<i>Sep</i>		31.51	1.30	13.13	0.35	1.03	0.27

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

EUR million

	Resident corporations							Non-resident corporations		
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services	of which		
								Total	Alternative equity market	Total	Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
16	667 764	114 870	54 979	129 028	67 394	72 077	229 417	44 577	366 299	198 657
17	740 212	118 455	65 646	123 278	85 412	80 509	266 913	53 425	396 067	215 996
18	630 628	127 470	61 217	101 236	54 267	76 506	209 931	50 941	358 858	214 430
19	709 648	145 553	74 843	134 331	58 317	86 132	210 471	55 904	394 968	252 888
20	620 715	150 195	79 675	113 644	44 159	72 739	160 303	49 073	326 430	212 681
21	684 820	163 993	83 549	117 983	43 131	88 275	187 889	53 538	397 037	249 305
21 Apr	680 752	150 330	83 824	125 534	48 556	84 518	187 990	51 034	355 124	224 187
<i>May</i>	701 288	151 453	82 182	132 478	48 968	88 490	197 717	52 606	405 378	264 352
<i>Jun</i>	681 683	144 744	81 798	127 020	45 570	90 989	191 563	51 459	427 372	286 132
<i>Jul</i>	676 604	151 300	78 668	121 838	44 418	89 856	190 525	51 980	430 227	277 784
<i>Aug</i>	690 332	154 812	80 632	122 199	45 341	92 240	195 108	52 843	420 063	270 178
<i>Sep</i>	685 490	141 612	79 249	131 191	47 411	88 745	197 281	52 865	390 034	243 197
<i>Oct</i>	701 643	156 328	83 708	127 899	45 445	87 739	200 523	53 050	380 003	234 863
<i>Nov</i>	654 268	154 017	79 539	114 424	40 319	87 566	178 403	53 009	363 557	234 183
<i>Dec</i>	684 820	163 993	83 549	117 983	43 131	88 275	187 889	53 538	397 037	249 305
22 Jan	671 194	158 762	76 498	110 959	44 923	82 648	197 404	52 766	416 580	271 836
<i>Feb</i>	656 795	157 132	76 199	102 275	44 841	83 539	192 808	52 034	423 833	281 013
<i>Mar</i>	653 019	161 919	73 589	89 890	44 758	85 952	196 911	52 808	463 073	323 611
<i>Apr</i>	661 103	175 653	74 491	91 079	43 023	87 770	189 086	51 860	447 005	311 167
<i>May</i>	677 030	178 027	73 788	99 595	42 975	87 437	195 207	51 377	454 383	312 985
<i>Jun</i>	627 138	163 760	69 221	95 776	37 371	81 118	179 891	49 071	394 133	275 813
<i>Jul</i>	630 914	166 882	72 596	99 413	38 507	84 124	169 391	49 093	422 687	290 206
<i>Aug</i>	611 062	165 539	69 742	91 057	37 225	77 405	170 094	48 155	411 904	286 432
<i>Sep</i>	569 923	149 123	65 878	87 687	32 699	66 084	168 453	44 397	390 361	277 974

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Receptoras de las Bolsas de Valores

EUR million

	Trading on the Stock Exchange Interconnection System							Rest of trading					Memorandum item: public offerings
	Turnover							Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
	Total	Banks	Electricity	Construction	Communications	Rest	8= 9 a 12							9	10	11	12
1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13	
16	651 389	650 908	227 957	90 080	36 789	66 127	229 956	480	360	120	-	-	797
17	651 244	650 012	239 766	79 854	26 633	71 265	232 494	480	360	120	-	-	526
18	587 203	586 723	197 428	71 043	22 936	58 069	237 247	480	360	120	-	-	18 959
19	469 732	469 635	146 427	71 272	25 194	51 040	175 702	480	360	120	-	-	2 511
20	425 170	429 358	98 390	79 190	26 595	49 846	175 337	480	360	120	-	-	5 251
21	378 141	377 661	89 661	65 043	19 662	28 448	174 848	480	360	120	-	-	5 306
21 J-S	269 478	269 118	60 725	46 920	14 205	23 760	123 508	360	270	90	-	-	2 092
22 J-S	282 245	281 885	77 632	45 307	16 165	28 970	113 811	360	270	90	-	-	1 972
21 Jun	35 168	35 128	7 497	6 156	1 903	0	19 572	40	30	10	-	-	-
Jul	25 962	25 922	5 261	5 388	1 440	0	13 833	40	30	10	-	-	127
Aug	21 684	21 644	4 545	3 287	883	4 387	8 543	40	30	10	-	-	1 965
Sep	32 360	32 320	8 310	5 542	1 354	2 990	14 123	40	30	10	-	-	-
Oct	41 332	41 292	12 842	7 838	1 895	1	18 716	40	30	10	-	-	2 333
Nov	39 506	39 466	9 895	5 032	2 146	4 686	17 708	40	30	10	-	-	846
Dec	27 825	27 785	6 199	5 253	1 416	1	14 916	40	30	10	-	-	35
22 Jan	32 104	32 064	7 770	5 020	1 971	3 931	13 373	40	30	10	-	-	-
Feb	34 365	34 325	11 427	4 986	1 801	3 373	12 738	40	30	10	-	-	-
Mar	43 900	43 860	12 823	6 868	2 291	3 929	17 950	40	30	10	-	-	-
Apr	36 921	36 881	12 578	5 092	1 680	2 818	14 714	40	30	10	-	-	1 513
May	32 320	32 280	7 860	4 793	2 029	3 684	13 915	40	30	10	-	-	149
Jun	32 912	32 872	7 402	6 221	1 933	3 990	13 326	40	30	10	-	-	125
Jul	26 400	26 360	6 535	4 396	1 879	2 933	10 617	40	30	10	-	-	184
Aug	19 073	19 033	4 630	3 568	1 159	1 861	7 815	40	30	10	-	-	-
Sep	24 249	24 209	6 607	4 364	1 424	2 451	9 364	40	30	10	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Receptoras de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index	
	Dec85=100	December 2004 = 1000								December 1989 = 3000
		General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks			Technology and telecommunications
1	2	3	4	5	6	7	8	9		
16	943.55	1 259.37	1 199.04	4 754.44	1 331.15	561.08	498.18	862.47	8 790.9	
17	1 015.17	1 308.71	1 230.10	4 655.17	1 641.00	619.98	550.77	926.90	10 278.0	
18	862.60	1 388.34	1 124.10	3 875.57	1 317.85	452.10	390.95	876.32	9 510.9	
19	950.94	1 588.00	1 403.44	5 223.81	1 431.62	440.43	377.47	915.62	9 211.3	
20	804.97	1 666.88	1 368.51	4 425.39	906.79	324.31	273.72	714.81	7 441.1	
21	861.80	1 640.08	1 496.07	4 467.04	889.31	390.07	330.27	779.33	8 645.2	
21 Sep	866.70	1 437.76	1 408.79	4 968.03	990.37	421.85	358.32	789.78	8 796.3	
Oct	892.98	1 599.58	1 482.47	4 853.18	939.12	433.50	368.86	777.71	9 057.7	
Nov	819.27	1 555.09	1 385.49	4 331.51	814.92	362.12	305.91	779.30	8 305.1	
Dec	861.80	1 640.08	1 496.07	4 467.04	889.31	390.07	330.27	779.33	8 713.8	
22 Jan	857.34	1 611.10	1 372.38	4 207.24	929.22	419.71	356.40	746.11	8 612.8	
Feb	843.77	1 611.20	1 373.55	3 934.81	920.63	406.40	345.45	756.12	8 479.2	
Mar	841.86	1 622.43	1 344.17	3 516.29	918.45	414.82	352.67	775.16	8 445.1	
Apr	855.34	1 787.91	1 359.43	3 558.95	884.20	393.94	334.57	799.79	8 584.2	
May	881.57	1 813.20	1 403.09	3 898.39	866.62	413.55	352.18	803.59	8 851.5	
Jun	807.78	1 660.49	1 303.38	3 737.49	743.71	373.54	316.80	743.44	8 098.7	
Jul	809.38	1 680.14	1 375.72	3 827.57	775.61	347.86	294.73	763.38	8 156.2	
Aug	785.13	1 674.96	1 319.75	3 513.27	742.87	351.97	298.20	703.20	7 886.1	
Sep	732.38	1 519.54	1 242.17	3 352.15	646.93	358.77	305.93	599.03	7 366.8	
22 Sep 1S	790.30	1 701.60	1 323.97	3 528.30	742.50	354.48	300.47	700.04	7 932.2	
2S	799.84	1 707.65	1 326.99	3 518.67	737.32	375.08	319.30	686.68	8 033.1	
3S	794.10	1 657.81	1 308.37	3 595.56	708.11	388.33	330.88	658.44	7 984.7	
4S	755.13	1 591.51	1 242.91	3 353.91	664.60	376.02	320.76	610.55	7 583.5	

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
16	23.59	22.10	27.69	30.74	19.10	12.82	22.91
17	16.28	13.62	12.71	29.00	21.42	12.88	20.83
18	15.46	23.32	9.84	21.91	11.24	9.73	16.76
19	17.37	18.56	30.28	30.12	14.73	9.78	26.05
20	20.62	75.11	533.44	34.99	26.31	8.53	208.59
21	18.46	26.57	44.82	30.71	...	6.84	8.68
21 Apr	...	39.24	448.06	44.61	...	...	91.66
May	...	39.58	439.24	47.10	...	...	96.51
Jun	...	44.93	263.80	35.98	...	117.59	74.78
Jul	371.77	44.29	252.96	34.56	...	108.24	73.40
Aug	19.29	25.27	56.80	36.24	...	7.27	8.86
Sep	18.57	23.08	42.39	34.09	...	7.37	8.78
Oct	19.04	25.53	44.67	33.42	...	7.54	8.67
Nov	17.59	25.11	42.52	29.80	...	6.36	8.57
Dec	18.46	26.57	44.82	30.71	...	6.84	8.68
22 Jan	18.68	26.41	41.21	28.87	...	7.74	9.29
Feb	12.75	14.79	14.07	29.81	...	6.09	10.67
Mar	12.40	15.22	13.33	22.10	...	6.16	10.98
Apr	12.60	16.49	13.50	22.29	...	5.89	11.30
May	12.99	16.69	14.06	24.50	...	6.15	11.18
Jun	11.95	15.35	13.07	23.63	...	5.55	10.36
Jul	12.77	13.23	12.08	23.82	...	5.38	179.25
Aug	12.29	12.99	11.53	21.77	...	5.46	164.71
Sep	11.43	11.59	12.38	18.62	...	5.51	153.76

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Share price indices and turnover on securities markets.

■ Series depicted in chart.

Indices, EUR millions and thousands of contracts

	Share price indices				Turnover on securities markets			
	General Madrid Stock Exchange	IBEX 35	Dow Jones EURO STOXX indices		Stock market Equities	Government debt	Shares and other equities (Thousands of contracts)	
			Broad	50			Financial options	Financial futures
	1	2	3	4	5	6	7	8
20	736.27	7 436.31	356.12	3 226.20	425 170	3 003 814	21 200	6 196
21	857.07	8 648.26	446.90	4 008.39	378 141	1 972 585	12 259	5 358
22	823.90	8 276.23	414.06	3 732.59	282 245	1 386 784	10 816	4 291
21 Jun	874.60	8 821.20	451.96	4 064.30	35 168	171 026	1 360	442
Jul	857.64	8 675.70	458.09	4 089.30	25 962	161 875	521	474
Aug	873.66	8 846.60	470.02	4 196.41	21 684	123 549	671	399
Sep	866.70	8 796.30	453.74	4 048.08	32 360	186 219	1 499	527
Oct	892.98	9 057.70	472.08	4 250.56	41 332	166 121	996	420
Nov	819.27	8 305.10	456.53	4 063.06	39 506	166 559	10	501
Dec	861.80	8 713.80	478.84	4 298.41	27 825	129 486	2 222	448
22 Jan	857.34	8 612.80	460.58	4 174.60	32 104	182 521	876	457
Feb	843.77	8 479.20	436.49	3 924.23	34 365	180 176	838	524
Mar	841.86	8 445.10	434.89	3 902.52	43 900	181 774	1 323	640
Apr	855.34	8 584.20	425.55	3 802.86	36 921	123 504	1 143	418
May	881.57	8 851.50	422.78	3 789.21	32 320	155 983	1 235	458
Jun	807.78	8 098.70	382.52	3 454.86	32 912	159 341	1 449	461
Jul	809.38	8 156.20	409.93	3 708.10	26 400	138 290	1 203	425
Aug	785.13	7 886.10	389.14	3 517.25	19 073	107 078	1 203	425
Sep	732.38	7 366.80	364.62	3 318.20	24 249	158 117	1 545	483

SHARE PRICE INDICES
JAN 1994 = 100

TURNOVER ON SECURITIES MARKETS

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates				
		Total	Of wich:		Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
			Between members								
1	2	3	4	5	6	7	8	9	10		
16	99 033	21 194	9 775	11 266	5 172	4 756	0,03	0,16	0,15	0,17	
17	92 540	7 347	3 841	4 844	2 309	194	0,02	-0,02	0,05	0,03	
18	-	-	-	-	-	-	-	-	-	-	
19	-	-	-	-	-	-	-	-	-	-	
20	-	-	-	-	-	-	-	-	-	-	
21	-	-	-	-	-	-	-	-	-	-	
21 Feb	-	-	-	-	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	-	-	-	-	
Abr	-	-	-	-	-	-	-	-	-	-	
May	-	-	-	-	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	-	-	-	-	
Ago	-	-	-	-	-	-	-	-	-	-	
Sep	-	-	-	-	-	-	-	-	-	-	
Oct	-	-	-	-	-	-	-	-	-	-	
Nov	-	-	-	-	-	-	-	-	-	-	
Dic	-	-	-	-	-	-	-	-	-	-	
22 Ene	-	-	-	-	-	-	-	-	-	-	
Feb	-	-	-	-	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	-	-	-	-	
Abr	-	-	-	-	-	-	-	-	-	-	
May	-	-	-	-	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	-	-	-	-	
Ago	-	-	-	-	-	-	-	-	-	-	
Sep	-	-	-	-	-	-	-	-	-	-	

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds					
	Turnover	Maturity breakdown						Turnover	Of wich:				Turnover	Of wich:				
		Turnover	Over 2 years			Over 6 years			Between members	Over 2 years				Between members	Over 2 years			
			Turnover	Interest rate	Average maturity	Turnover	Interest rate			Average maturity	Turnover	Interest rate			Average maturity	Turnover	Interest rate	Average maturity
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
16	143 271	14	14	-	1,3	-	-	77	19	69	1,27	7,9	76	25	52	2,28	8,1	
17	69 158	11	11	-	2,0	9	2,1	28	8	24	1,32	8,0	42	10	33	1,97	11,0	
18	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
19	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
20	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
21 Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Abr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ago	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22 Ene	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Abr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ago	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options				Financial futures		Financial options	
	Ibex-35		Stocks		Ibex-35		Stocks					
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Open interest
1	2	3	4	5	6	7	8	9	10	11	12	
16	7 092	92	9 836	780	322	37	22 901	6 403	-	-	-	-
17	6 435	117	12 019	1 365	430	66	20 316	5 905	-	-	-	-
18	6 499	91	11 175	1 275	418	75	20 238	6 156	-	-	-	-
19	6 126	100	15 973	1 394	381	53	17 492	5 950	-	-	-	-
20	6 196	78	9 453	1 330	255	38	20 945	6 257	-	-	-	-
21	5 358	71	11 363	1 767	149	40	-	4 360	-	-	-	-
21 Feb	417	88	109	1 396	15	51	1 265	7 175	-	-	-	-
Mar	469	85	3 037	1 505	19	61	432	7 393	-	-	-	-
Abr	424	84	21	1 515	7	60	807	7 091	-	-	-	-
May	420	83	2 079	1 589	12	63	948	7 322	-	-	-	-
Jun	442	85	1 222	1 499	14	59	1 346	7 057	-	-	-	-
Jul	474	83	6	1 500	9	61	512	7 254	-	-	-	-
Ago	399	85	13	1 511	5	62	667	7 638	-	-	-	-
Sep	527	85	3 400	1 698	14	63	1 485	7 061	-	-	-	-
Oct	420	72	132	1 685	6	66	989	7 267	-	-	-	-
Nov	501	78	88	1 763	10	70	-	7 811	-	-	-	-
Dic	448	71	1 245	1 767	24	40	2 197	4 360	-	-	-	-
22 Ene	457	77	23	1 777	12	45	864	4 839	-	-	-	-
Feb	524	73	42	1 804	16	52	822	5 294	-	-	-	-
Mar	640	70	3 864	1 869	12	50	1 311	5 187	-	-	-	-
Abr	418	69	11	1 875	12	55	1 131	5 639	-	-	-	-
May	458	73	68	1 871	16	64	1 219	5 820	-	-	-	-
Jun	461	70	878	1 891	9	59	1 440	5 329	-	-	-	-
Jul	425	65	4	1 893	3	59	1 200	6 090	-	-	-	-
Ago	425	65	4	1 893	3	59	1 200	6 090	-	-	-	-
Sep	483	72	1 535	1 875	9	55	1 536	6 262	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.31 Regional government debt securities
Outstanding balances by holder (a)
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
20	42 115	14 739	4 937	9 803	8 003	1 622	4 549	1 776	57	130	62	1 160	18 021
21	46 030	16 303	6 622	9 681	7 968	1 580	4 831	1 521	35	123	56	1 008	20 571
21 Jan	41 990	14 816	4 971	9 845	7 981	1 614	4 536	1 775	57	130	62	1 152	17 849
Feb	42 006	14 772	5 005	9 767	7 965	1 617	4 532	1 759	55	126	62	1 152	17 929
Mar	43 438	14 981	5 072	9 909	8 087	1 714	4 534	1 783	56	126	63	1 152	19 030
Apr	44 629	15 520	5 591	9 929	7 777	1 636	4 481	1 610	50	131	62	1 143	19 996
May	44 150	15 326	5 716	9 610	7 575	1 561	4 426	1 537	51	131	62	1 123	19 933
Jun	44 382	15 336	5 831	9 505	7 402	1 448	4 412	1 491	51	131	61	1 095	20 356
Jul	45 357	15 604	5 897	9 706	7 576	1 610	4 418	1 496	51	132	61	1 095	20 889
Aug	45 359	15 740	6 014	9 725	7 565	1 633	4 381	1 499	52	133	61	1 094	20 765
Sep	45 023	15 812	6 167	9 646	7 566	1 651	4 387	1 492	35	129	61	1 094	20 360
Oct	45 213	15 740	6 311	9 429	7 974	1 646	4 805	1 488	35	128	60	1 095	20 216
Nov	45 459	15 943	6 350	9 594	7 895	1 544	4 849	1 472	29	122	55	1 085	20 358
Dec	46 030	16 303	6 622	9 681	7 968	1 580	4 831	1 521	35	123	56	1 008	20 571
22 Jan	46 020	16 331	6 656	9 676	7 914	1 572	4 784	1 521	37	123	56	1 013	20 582
Feb	45 873	16 434	6 747	9 686	7 648	1 505	4 663	1 448	32	121	55	1 025	20 590
Mar	45 997	16 549	6 869	9 680	7 774	1 560	4 737	1 439	38	122	54	1 034	20 463
Apr	46 576	16 266	6 786	9 480	7 698	1 501	4 740	1 424	33	122	55	1 072	21 363
May	46 068	16 177	6 719	9 458	7 549	1 442	4 699	1 376	33	126	52	1 077	21 086
Jun	46 386	16 367	6 796	9 571	7 570	1 470	4 642	1 424	34	127	52	1 085	21 185
Jul	46 315	16 470	6 878	9 592	7 580	1 470	4 622	1 404	83	77	52	1 095	21 041
Aug	46 303	16 473	6 878	9 595	7 599	1 503	4 618	1 393	84	76	53	1 087	21 015

22. SPANISH SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.32 IBEX 35 shares
Outstanding amounts by holder (a)
Outstanding amounts at market price
EUR millions

	Stock capitalisation	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Other financial intermediaries				
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	584 519	13 072	-	13 072	18 180	7 187	2 573	2 517	5 903	137 485	80 076	3 650	332 057
20	509 343	7 944	-	7 944	13 256	4 927	2 302	1 936	4 090	119 603	71 023	2 791	294 725
21	560 290	11 717	-	11 717	14 604	5 820	2 371	1 751	4 661	133 916	77 328	3 187	319 538
21 Mar	546 285	9 081	-	9 081	14 388	5 438	2 543	1 882	4 526	129 647	77 594	3 471	312 104
<i>Apr</i>	565 724	9 480	-	9 480	14 684	5 566	2 599	1 960	4 559	134 253	79 702	3 508	324 095
<i>May</i>	584 688	10 499	-	10 499	15 398	5 950	2 720	1 984	4 744	139 625	82 825	3 690	332 651
<i>Jun</i>	564 717	10 348	-	10 348	14 459	5 536	2 549	1 856	4 519	133 122	79 510	3 412	323 866
<i>Jul</i>	545 409	10 254	-	10 254	14 193	5 461	2 474	1 809	4 448	128 693	78 353	3 296	310 620
<i>Aug</i>	563 146	10 715	-	10 715	14 653	5 604	2 518	1 856	4 674	130 561	80 327	3 462	323 428
<i>Sep</i>	562 041	10 083	-	10 083	14 830	5 690	2 528	1 829	4 784	135 646	78 861	3 525	319 096
<i>Oct</i>	558 798	10 239	-	10 239	14 861	5 819	2 480	1 848	4 715	135 709	80 709	3 304	313 976
<i>Nov</i>	533 301	11 184	-	11 184	13 856	5 326	2 268	1 633	4 630	125 513	73 017	2 997	306 733
<i>Dec</i>	560 290	11 717	-	11 717	14 604	5 820	2 371	1 751	4 661	133 916	77 328	3 187	319 538
22 Jan	551 427	12 060	-	12 060	14 715	5 656	2 433	1 742	4 885	129 852	78 930	3 749	312 123
<i>Feb</i>	537 535	11 948	-	11 948	14 303	5 608	2 412	1 741	4 541	123 164	76 978	3 870	307 272
<i>Mar</i>	532 281	12 503	-	12 503	14 543	5 560	2 411	1 722	4 850	117 973	77 853	4 049	305 359
<i>Apr</i>	540 540	12 031	-	12 031	13 983	5 673	2 049	1 751	4 511	119 070	79 431	4 066	311 959
<i>May</i>	557 949	13 973	-	13 973	14 154	5 849	2 021	1 823	4 461	126 638	82 260	4 431	316 493
<i>Jun</i>	520 608	10 648	-	10 648	13 200	5 406	1 859	1 646	4 290	125 708	75 690	4 366	290 996
<i>Jul</i>	524 875	11 030	-	11 030	12 719	5 152	1 829	1 649	4 089	128 443	73 197	3 868	295 620
<i>Aug</i>	506 896	11 390	-	11 390	12 449	4 865	1 780	1 585	4 219	122 062	72 807	3 964	284 224

(a) Shares of companies resident in Spain that are included in the IBEX 35 at each point in time.

Chapter 22. Secondary securities markets

A new table (22.32) has been included with details of the holding sectors of IBEX 35® shares, to add to the information in this chapter on the holding sectors of government debt portfolios (Treasury bills (Table 22.3), unstripped bonds and principal strips (Table 22.4) and regional government debt securities (Table 22.31)).

The time series for these new statistics run from December 2019 (although in subsequent updates the series are expected to be extended farther back). As regards the scope and definition of the companies selected, the data relate to the shares of all companies resident in Spain that make up the IBEX 35 at each point in time. The holdings are valued at market price.

As in the case of the statistics on government debt portfolios, the data sources to be used draw on the information on securities portfolios provided by the holders themselves (in the case of much of the financial sector) or by depositories (for the remaining holding agents). This information is currently received in accordance with the rules established in Regulation (EU) No 1011/2012 of the European Central Bank concerning statistics on holdings of securities.

Comentado [JLS1]: Si en el inglés se quiere añadir "domésticos", sería "Spanish secondary securities markets", según lo propuesto en el documento anterior

CHAPTER 23 NATIONAL ACCOUNTS, OUTPUT AND DEMAND

CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.a PIB a precios de mercado. Componentes de la demanda. Precios corrientes

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
GASTO EN CONSUMO FINAL	P.3	815.389	840.125	860.543	894.434	924.163	947.966	873.276	927.810
Gasto en consumo final de los Hogares		601.586	618.514	636.323	666.148	688.061	700.921	615.416	656.894
Gasto en consumo final de las ISFLSH		11.125	11.701	11.942	11.954	11.413	12.717	12.601	12.840
Gasto en consumo final de las Administraciones públicas		202.678	209.910	212.278	216.332	224.689	234.328	245.259	258.076
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	183.515	194.122	200.048	216.932	233.996	249.887	227.599	242.024
Activos fijos materiales		149.447	158.209	162.204	177.572	193.760	209.767	189.344	200.494
Construcción		91.235	93.582	95.816	104.467	116.989	129.682	118.924	119.029
Bienes de equipo y activos cultivados		58.212	64.627	66.388	73.105	76.771	80.085	70.420	81.465
Activos fijos inmateriales		34.068	35.913	37.844	39.360	40.236	40.120	38.255	41.530
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	1.262	10.580	8.834	8.600	12.407	10.062	4.545	17.026
DEMANDA NACIONAL		1.000.166	1.044.827	1.069.425	1.119.966	1.170.566	1.207.915	1.105.420	1.186.860
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	345.593	362.356	377.370	408.390	423.097	434.967	343.551	420.812
De bienes	P.61	241.991	252.838	259.451	281.231	291.209	294.671	264.551	320.159
De servicios	P.62	103.602	109.518	117.919	127.159	131.888	140.296	79.000	100.653
Total, excepto consumo de no residentes en el TE		61.525	65.535	69.327	72.703	75.478	81.905	65.051	75.267
Consumo de no residentes en el TE		42.077	43.983	48.592	54.456	56.410	58.391	13.949	25.386
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	313.601	329.593	332.955	366.489	390.404	398.507	327.023	402.609
De bienes	P.71	263.249	273.513	273.732	303.269	320.516	321.426	273.645	340.840
De servicios	P.72	50.352	56.080	59.223	63.220	69.888	77.081	53.378	61.769
Total, excepto consumo de residentes en el RM		39.353	43.642	46.140	48.162	52.567	57.449	46.909	53.711
Consumo de residentes en el RM		10.999	12.438	13.083	15.058	17.321	19.632	6.469	8.058
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.032.158	1.077.590	1.113.840	1.161.867	1.203.259	1.244.375	1.121.948	1.205.063

		tasas de variación interanual							
GASTO EN CONSUMO FINAL	P.3	1,3	3,0	2,4	3,9	3,3	2,6	-7,9	6,2
Gasto en consumo final de los Hogares		1,8	2,8	2,9	4,7	3,3	1,9	-12,2	6,7
Gasto en consumo final de las ISFLSH		2,0	5,2	2,1	0,1	-4,5	11,4	-0,9	1,9
Gasto en consumo final de las Administraciones públicas		-0,1	3,6	1,1	1,9	3,9	4,3	4,7	5,2
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	3,5	5,8	3,1	8,4	7,9	6,8	-8,9	6,3
Activos fijos materiales		3,4	5,9	2,5	9,5	9,1	8,3	-9,7	5,9
Construcción		2,7	2,6	2,4	9,0	12,0	10,8	-8,3	0,1
Bienes de equipo y activos cultivados		4,5	11,0	2,7	10,1	5,0	4,3	-12,1	15,7
Activos fijos inmateriales		4,0	5,4	5,4	4,0	2,2	-0,3	-4,6	8,6
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	0,3	0,9	-0,2	-0,0	0,3	-0,2	...	...
DEMANDA NACIONAL		2,0	4,5	2,4	4,7	4,5	3,2	-8,5	7,4
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	2,8	4,9	4,1	8,2	3,6	2,8	-21,0	22,5
De bienes	P.61	1,5	4,5	2,6	8,4	3,5	1,2	-10,2	21,0
De servicios	P.62	5,8	5,7	7,7	7,8	3,7	6,4	-43,7	27,4
Total, excepto consumo de no residentes en el TE		6,9	6,5	5,8	4,9	3,8	8,5	-20,6	15,7
Consumo de no residentes en el TE		4,2	4,5	10,5	12,1	3,6	3,5	-76,1	82,0
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	5,9	5,1	1,0	10,1	6,5	2,1	-17,9	23,1
De bienes	P.71	4,9	3,9	0,1	10,8	5,7	0,3	-14,9	24,6
De servicios	P.72	11,3	11,4	5,6	6,7	10,5	10,3	-30,8	15,7
Total, excepto consumo de residentes en el RM		11,5	10,9	5,7	4,4	9,1	9,3	-18,3	14,5
Consumo de residentes en el RM		10,4	13,1	5,2	15,1	15,0	13,3	-67,0	24,6
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1,2	4,4	3,4	4,3	3,6	3,4	-9,8	7,4

Fuente: INE.

Última información disponible publicada por el INE el 25/03/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Original data
23.ae GDP at market prices. Demand components. Current prices

EUR millions

2020-I	2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	Code	
227.670	196.523	219.175	229.908	218.933	232.946	227.827	248.104	P.3	FINAL CONSUMPTION EXPENDITURE
168.051	130.008	160.050	157.307	156.052	162.468	165.683	172.691		Final consumption expenditure of households
3.263	3.086	2.742	3.510	3.299	3.160	2.812	3.569		Final consumption expenditure of NPISHs
56.356	63.429	56.383	69.091	59.582	67.318	59.332	71.844		Final consumption expenditure of general government
59.689	50.032	56.683	61.195	57.581	61.212	58.136	65.095	P.51g	GROSS FIXED CAPITAL FORMATION
51.112	41.061	48.047	49.124	48.899	51.183	48.643	51.769		Tangible fixed assets
32.104	26.786	30.335	29.699	28.762	30.508	29.594	30.165		Construction
19.008	14.275	17.712	19.425	20.137	20.675	19.049	21.604		Equipment and cultivated assets
8.577	8.971	8.636	12.071	8.682	10.029	9.493	13.326		Intangible fixed assets
-832	407	1.448	3.522	930	647	4.561	10.888	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
286.527	246.962	277.306	294.625	277.444	294.805	290.524	324.087		DOMESTIC DEMAND
95.620	69.256	85.498	93.177	90.958	102.026	108.264	119.564	P.6	EXPORTS OF GOODS AND SERVICES
70.882	55.320	64.856	73.493	74.930	81.118	77.200	86.911	P.61	Goods
24.738	13.936	20.642	19.684	16.028	20.908	31.064	32.653	P.62	Services
17.239	13.784	16.005	18.023	14.935	17.455	19.338	23.539		Total, ex. consumption of non-residents in the economic territory
7.499	152	4.637	1.661	1.093	3.453	11.726	9.114		Consumption of non-residents in the economic territory
92.842	65.031	80.655	88.495	88.670	96.742	101.290	115.907	P.7	IMPORTS OF GOODS AND SERVICES
77.049	54.814	67.564	74.218	76.423	82.357	84.411	97.649	P.71	Goods
15.793	10.217	13.091	14.277	12.247	14.385	16.879	18.258	P.72	Services
12.417	10.052	11.209	13.231	11.633	12.742	13.686	15.650		Total, except consumption of residents in the RoW
3.376	165	1.882	1.046	614	1.643	3.193	2.608		Consumption of residents in the RoW
289.305	251.187	282.149	299.307	279.732	300.089	297.498	327.744	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

annual percentage change

-3,4	-16,7	-4,8	-6,6	-3,8	18,5	3,9	7,9	P.3	FINAL CONSUMPTION EXPENDITURE
-5,6	-24,3	-7,8	-11,4	-7,1	25,0	3,5	9,8		Final consumption expenditure of households
2,1	-0,5	-3,1	-2,3	1,1	2,4	2,6	1,7		Final consumption expenditure of NPISHs
3,5	4,0	4,8	6,1	5,7	6,1	5,2	4,0		Final consumption expenditure of general government
-2,9	-21,7	-5,8	-5,0	-3,5	22,3	2,6	6,4	P.51g	GROSS FIXED CAPITAL FORMATION
-3,1	-24,1	-5,7	-5,5	-4,3	24,7	1,2	5,4		Tangible fixed assets
-0,0	-19,3	-5,7	-7,8	-10,4	13,9	-2,4	1,6		Construction
-7,8	-31,8	-5,7	-1,7	5,9	44,8	7,5	11,2		Equipment and cultivated assets
-1,6	-8,4	-6,0	-2,8	1,2	11,8	9,9	10,4		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
-3,3	-18,1	-5,5	-7,0	-3,2	19,4	4,8	10,0		DOMESTIC DEMAND
-4,8	-38,7	-24,0	-14,5	-4,9	47,3	26,6	28,3	P.6	EXPORTS OF GOODS AND SERVICES
-3,5	-28,0	-6,1	-2,5	5,7	46,6	19,0	18,3	P.61	Goods
-8,4	-61,5	-52,5	-41,4	-35,2	50,0	50,5	65,9	P.62	Services
0,7	-32,8	-27,8	-18,5	-13,4	26,6	20,8	30,6		Total, ex. consumption of non-residents in the economic territory
-24,2	-99,0	-78,3	-85,6	-85,4	2.171,7	152,9	448,7		Consumption of non-residents in the economic territory
-5,0	-34,2	-19,6	-12,9	-4,5	48,8	25,6	31,0	P.7	IMPORTS OF GOODS AND SERVICES
-4,7	-32,3	-13,7	-8,7	-0,8	50,2	24,9	31,6	P.71	Goods
-6,2	-43,0	-40,5	-29,7	-22,5	40,8	28,9	27,9	P.72	Services
-5,4	-28,0	-26,1	-13,0	-6,3	26,8	22,1	18,3		Total, except consumption of residents in the RoW
-9,0	-95,9	-72,5	-79,5	-81,8	895,8	69,7	149,3		Consumption of residents in the RoW
-3,3	-20,4	-7,7	-7,7	-3,3	19,5	5,4	9,5	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 25/03/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.b PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	26.179	29.476	31.474	32.399	33.181	32.287	35.319	32.875
INDUSTRIA	05-39	153.973	160.015	163.489	171.001	174.727	179.996	164.803	184.587
Industria manufacturera	10-33	116.741	121.772	125.589	131.720	132.776	136.261	123.716	136.485
CONSTRUCCIÓN	41-43	53.291	56.440	59.374	62.070	64.467	70.715	63.742	62.486
SERVICIOS	45-99	706.506	732.538	756.351	787.710	816.445	845.483	760.257	809.203
Comercio, transporte y hostelería	45-56	217.213	229.219	239.635	251.393	258.698	266.793	202.246	235.597
Información y comunicaciones	58-63	35.614	36.155	37.036	39.340	40.021	41.906	39.500	41.801
Actividades financieras y de seguros	64-66	37.584	37.618	38.662	40.383	44.209	43.473	46.041	46.048
Actividades inmobiliarias	68	117.912	116.321	118.959	121.488	126.257	130.660	130.937	130.741
Actividades profesionales	69-82	77.241	83.770	86.758	91.369	96.064	102.692	88.398	93.357
Administración pública, sanidad y educación	84-88	175.720	180.915	185.490	190.717	196.919	204.589	210.316	218.156
Actividades artísticas, recreativas y otros servicios	90-99	45.222	48.540	49.811	53.020	54.277	55.370	42.819	43.503
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	92.209	99.121	103.152	108.687	114.439	115.894	97.827	115.912
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.032.158	1.077.590	1.113.840	1.161.867	1.203.259	1.244.375	1.121.948	1.205.063

		tasas de variación interanual							
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-2,2	12,6	6,8	2,9	2,4	-2,7	9,4	-6,9
INDUSTRIA	05-39	0,6	3,9	2,2	4,6	2,2	3,0	-8,4	12,0
Industria manufacturera	10-33	2,2	4,3	3,1	4,9	0,8	2,6	-9,2	10,3
CONSTRUCCIÓN	41-43	-0,9	5,9	5,2	4,5	3,9	9,7	-9,9	-2,0
SERVICIOS	45-99	1,1	3,7	3,3	4,1	3,6	3,6	-10,1	6,4
Comercio, transporte y hostelería	45-56	1,1	5,5	4,5	4,9	2,9	3,1	-24,2	16,5
Información y comunicaciones	58-63	-1,9	1,5	2,4	6,2	1,7	4,7	-5,7	5,8
Actividades financieras y de seguros	64-66	9,3	0,1	2,8	4,5	9,5	-1,7	5,9	0,0
Actividades inmobiliarias	68	-0,9	-1,3	2,3	2,1	3,9	3,5	0,2	-0,1
Actividades profesionales	69-82	5,2	8,5	3,6	5,3	5,1	6,9	-13,9	5,6
Administración pública, sanidad y educación	84-88	-0,3	3,0	2,5	2,8	3,3	3,9	2,8	3,7
Actividades artísticas, recreativas y otros servicios	90-99	1,2	7,3	2,6	6,4	2,4	2,0	-22,7	1,6
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	4,9	7,5	4,1	5,4	5,3	1,3	-15,6	18,5
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1,2	4,4	3,4	4,3	3,6	3,4	-9,8	7,4

Fuente: INE.

Última información disponible publicada por el INE el 25/03/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Original data
23.be GDP at market prices. By industry. Current prices

EUR millions

2020-I	2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV		Code	
6.981	9.665	7.256	11.417	7.024	7.958	6.588	11.305	01-03		AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
42.423	34.284	42.110	45.986	44.632	43.509	43.402	53.044	05-39		INDUSTRY
31.842	25.691	30.788	35.395	33.002	33.795	31.787	37.901	10-33		Manufacturing industry
15.268	15.290	15.783	17.401	14.194	17.059	14.477	16.756	41-43		CONSTRUCTION
193.894	173.094	191.621	201.648	183.703	203.422	202.852	219.226	45-99		SERVICES
55.767	38.258	54.075	54.146	50.204	55.984	62.423	66.986	45-56		Trade, transport and accommodation
9.797	9.629	9.428	10.646	9.509	10.861	9.993	11.438	58-63		Information and communications
13.131	10.964	11.411	10.535	11.458	11.411	11.621	11.558	64-66		Financial and insurance activities
31.708	31.958	33.487	33.784	31.520	33.792	32.485	32.944	68		Real estate activities
23.483	19.515	21.134	24.266	21.689	23.727	22.093	25.848	69-82		Professional activities
47.177	54.000	51.568	57.571	49.715	56.924	53.281	58.236	84-88		Public administration, health and education
12.831	8.770	10.518	10.700	9.608	10.723	10.956	12.216	90-99		Artistic, recreational and other services activities
30.739	18.854	25.379	22.855	30.179	28.141	30.179	27.413	D.21-D.31		NET TAXES ON PRODUCTS
289.305	251.187	282.149	299.307	279.732	300.089	297.498	327.744	B.1*g		GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change										
4,6	18,9	5,8	7,4	0,6	-17,7	-9,2	-1,0	01-03		AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
-6,9	-22,5	-3,1	-1,6	5,2	26,9	3,1	15,3	05-39		INDUSTRY
-6,0	-24,9	-3,9	-2,1	3,6	31,5	3,2	7,1	10-33		Manufacturing industry
-3,5	-20,2	-5,4	-8,6	-7,0	11,6	-8,3	-3,7	41-43		CONSTRUCTION
-2,4	-19,4	-8,6	-9,3	-5,3	17,5	5,9	8,7	45-99		SERVICES
-8,8	-43,5	-21,4	-21,7	-10,0	46,3	15,4	23,7	45-56		Trade, transport and accommodation
-1,4	-8,1	-6,8	-6,4	-2,9	12,8	6,0	7,4	58-63		Information and communications
12,8	-0,2	5,2	5,4	-12,7	4,1	1,8	9,7	64-66		Financial and insurance activities
1,9	-2,7	1,8	-0,0	-0,6	5,7	-3,0	-2,5	68		Real estate activities
-4,6	-26,4	-13,5	-10,5	-7,6	21,6	4,5	6,5	69-82		Professional activities
1,5	2,2	3,1	4,3	5,4	5,4	3,3	1,2	84-88		Public administration, health and education
-6,9	-34,3	-16,7	-31,4	-25,1	22,3	4,2	14,2	90-99		Artistic, recreational and other services activities
-4,8	-35,5	-12,0	-10,5	-1,8	49,3	18,9	19,9	D.21-D.31		NET TAXES ON PRODUCTS
-3,3	-20,4	-7,7	-7,7	-3,3	19,5	5,4	9,5	B.1*g		GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 25/03/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.c PIB a precios de mercado. Componentes de la demanda. Precios corrientes

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
GASTO EN CONSUMO FINAL	P.3	815.844	840.632	861.128	895.063	924.769	949.463	873.646	937.396
Gasto en consumo final de los Hogares		601.586	618.514	636.323	666.148	688.061	701.308	614.446	665.502
Gasto en consumo final de las ISFLSH		11.125	11.701	11.942	11.954	11.413	13.227	12.854	13.253
Gasto en consumo final de las Administraciones públicas		203.133	210.417	212.863	216.961	225.295	234.928	246.346	258.641
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	183.515	194.122	200.048	216.932	233.996	249.502	227.565	238.550
Activos fijos materiales		149.447	158.209	162.204	177.572	193.760	208.522	187.614	196.108
Construcción		91.235	93.582	95.816	104.467	116.989	129.270	117.904	120.405
Bienes de equipo y activos cultivados		58.212	64.627	66.388	73.105	76.771	79.252	69.710	75.703
Activos fijos inmateriales		34.068	35.913	37.844	39.360	40.236	40.980	39.951	42.442
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	1.262	10.580	8.834	8.600	12.407	9.931	492	12.972
DEMANDA NACIONAL		1.000.621	1.045.334	1.070.010	1.120.595	1.171.172	1.208.896	1.101.703	1.188.918
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	345.593	362.356	377.370	408.390	423.097	434.770	344.340	421.592
De bienes	P.61	241.991	252.838	259.451	281.231	291.209	294.685	265.450	320.767
De servicios	P.62	103.602	109.518	117.919	127.159	131.888	140.085	78.890	100.825
Total, excepto consumo de no residentes en el TE		61.525	65.535	69.327	72.703	75.478	81.718	64.835	75.345
Consumo de no residentes en el TE		42.077	43.983	48.592	54.456	56.410	58.367	14.055	25.480
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	313.606	329.598	332.960	366.493	390.410	398.153	328.054	403.668
De bienes	P.71	263.249	273.513	273.732	303.269	320.516	321.309	274.076	340.472
De servicios	P.72	50.357	56.085	59.228	63.224	69.894	76.844	53.978	63.196
Total, excepto consumo de residentes en el RM		39.358	43.647	46.145	48.166	52.573	57.098	47.817	54.444
Consumo de residentes en el RM		10.999	12.438	13.083	15.058	17.321	19.746	6.161	8.752
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.032.608	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.117.989	1.206.842

tasas de variación interanual

GASTO EN CONSUMO FINAL	P.3	1,4	3,0	2,4	3,9	3,3	2,7	-8,0	7,3
Gasto en consumo final de los Hogares		1,8	2,8	2,9	4,7	3,3	1,9	-12,4	8,3
Gasto en consumo final de las ISFLSH		2,0	5,2	2,1	0,1	-4,5	15,9	-2,8	3,1
Gasto en consumo final de las Administraciones públicas		-0,0	3,6	1,2	1,9	3,8	4,3	4,9	5,0
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	3,5	5,8	3,1	8,4	7,9	6,6	-8,8	4,8
Activos fijos materiales		3,4	5,9	2,5	9,5	9,1	7,6	-10,0	4,5
Construcción		2,7	2,6	2,4	9,0	12,0	10,5	-8,8	2,1
Bienes de equipo y activos cultivados		4,5	11,0	2,7	10,1	5,0	3,2	-12,0	8,6
Activos fijos inmateriales		4,0	5,4	5,4	4,0	2,2	1,8	-2,5	6,2
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	0,3	0,5	-0,5	-0,1	-0,0	...	...	...
DEMANDA NACIONAL		2,0	4,5	2,4	4,7	4,5	3,2	-8,9	7,9
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	2,8	4,9	4,1	8,2	3,6	2,8	-20,8	22,4
De bienes	P.61	1,5	4,5	2,6	8,4	3,5	1,2	-9,9	20,8
De servicios	P.62	5,8	5,7	7,7	7,8	3,7	6,2	-43,7	27,8
Total, excepto consumo de no residentes en el TE		6,9	6,5	5,8	4,9	3,8	8,3	-20,7	16,2
Consumo de no residentes en el TE		4,2	4,5	10,5	12,1	3,6	3,5	-75,9	81,3
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	5,9	5,1	1,0	10,1	6,5	2,0	-17,6	23,0
De bienes	P.71	4,8	4,0	0,1	10,2	6,0	...	...	...
De servicios	P.72	11,3	11,4	5,6	6,7	10,5	9,9	-29,8	17,1
Total, excepto consumo de residentes en el RM		11,5	10,9	5,7	4,4	9,1	8,6	-16,3	13,9
Consumo de residentes en el RM		10,4	13,1	5,2	15,1	15,0	14,0	-68,8	42,1
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1,2	4,4	3,4	4,3	3,6	3,5	-10,2	7,9

Fuente: INE.

Última información disponible publicada por el INE 23/09/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ce GDP at market prices. Demand components. Current prices

EUR millions

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	Code	
223.577	225.112	227.121	230.841	236.759	242.675	245.702	250.186	P.3	FINAL CONSUMPTION EXPENDITURE
158.354	158.879	160.145	163.121	168.420	173.816	176.221	180.370		Final consumption expenditure of households
3.182	3.200	3.256	3.319	3.342	3.336	3.411	3.430		Final consumption expenditure of NPISHs
62.041	63.033	63.720	64.401	64.997	65.523	66.070	66.386		Final consumption expenditure of general government
59.336	58.220	57.530	58.485	60.169	62.366	65.656	65.927	P.51g	GROSS FIXED CAPITAL FORMATION
49.478	48.186	47.242	47.967	49.460	51.439	54.404	54.498		Tangible fixed assets
30.357	29.421	28.881	29.285	30.350	31.889	33.127	33.838		Construction
19.121	18.765	18.361	18.682	19.110	19.550	21.277	20.660		Equipment and cultivated assets
9.858	10.034	10.288	10.518	10.709	10.927	11.252	11.429		Intangible fixed assets
99	164	439	577	3.656	8.300	288	92	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
283.012	283.496	285.090	289.903	300.584	313.341	311.646	316.205		DOMESTIC DEMAND
86.831	91.526	94.323	99.383	108.671	119.215	129.309	143.118	P.6	EXPORTS OF GOODS AND SERVICES
69.368	73.516	75.622	77.292	82.042	85.811	90.082	96.890	P.61	Goods
17.463	18.010	18.701	22.091	26.629	33.404	39.227	46.228	P.62	Services
15.095	16.239	16.938	18.061	18.959	21.387	23.404	25.727		Total, ex. consumption of non-residents in the economic territory
2.368	1.771	1.763	4.030	7.670	12.017	15.823	20.501		Consumption of non-residents in the economic territory
82.898	86.371	90.241	96.489	103.728	113.210	122.296	135.513	P.7	IMPORTS OF GOODS AND SERVICES
70.205	72.715	76.564	81.297	87.375	95.236	103.914	114.395	P.71	Goods
12.693	13.656	13.677	15.192	16.353	17.974	18.382	21.118	P.72	Services
11.208	12.694	12.968	13.550	13.095	14.831	15.994	16.836		Total, except consumption of residents in the RoW
1.485	962	709	1.642	3.258	3.143	2.388	4.282		Consumption of residents in the RoW
286.945	288.651	289.172	292.797	305.527	319.346	318.659	323.810	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

annual percentage change

-7,0	-6,7	-1,6	18,8	5,9	7,8	8,2	8,4	P.3	FINAL CONSUMPTION EXPENDITURE
-11,1	-10,9	-4,3	25,5	6,4	9,4	10,0	10,6		Final consumption expenditure of households
-6,0	-4,5	0,1	3,1	5,0	4,3	4,8	3,3		Final consumption expenditure of NPISHs
5,4	5,8	5,8	5,5	4,8	4,0	3,7	3,1		Final consumption expenditure of general government
-5,5	-6,6	-6,0	19,8	1,4	7,1	14,1	12,7	P.51g	GROSS FIXED CAPITAL FORMATION
-5,8	-7,2	-7,0	22,5	-0,0	6,8	15,2	13,6		Tangible fixed assets
-5,9	-9,5	-10,7	13,6	-0,0	8,4	14,7	15,5		Construction
-5,7	-3,2	-0,5	39,7	-0,1	4,2	15,9	10,6		Equipment and cultivated assets
-3,9	-3,5	-1,1	8,9	8,6	8,9	9,4	8,7		Intangible fixed assets
-0,8	-0,7	0,1	0,2	1,6	2,2	-0,4	-0,9	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
-7,4	-7,2	-2,4	19,2	6,2	10,5	9,3	9,1		DOMESTIC DEMAND
-19,1	-14,5	-4,4	47,7	25,2	30,3	37,1	44,0	P.6	EXPORTS OF GOODS AND SERVICES
-5,6	-0,1	9,0	45,3	18,3	16,7	19,1	25,4	P.61	Goods
-48,3	-46,2	-36,2	56,7	52,5	85,5	109,8	109,3	P.62	Services
-27,3	-20,6	-13,3	29,4	25,6	31,7	38,2	42,4		Total, ex. consumption of non-residents in the economic territory
-81,8	-86,4	-82,0	2.885,2	223,9	578,5	797,5	408,7		Consumption of non-residents in the economic territory
-18,3	-11,4	-3,4	47,6	25,1	31,1	35,5	40,4	P.7	IMPORTS OF GOODS AND SERVICES
-13,1	-7,1	0,5	48,0	24,5	31,0	35,7	40,7	P.71	Goods
-38,8	-28,9	-20,5	45,9	28,8	31,6	34,4	39,0	P.72	Services
-23,7	-12,0	-5,0	32,0	16,8	16,8	23,3	24,3		Total, except consumption of residents in the RoW
-75,5	-79,9	-80,1	973,2	119,4	226,7	236,8	160,8		Consumption of residents in the RoW
-7,9	-8,3	-2,7	19,5	6,5	10,6	10,2	10,6	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 23/09/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015

Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario

23.d PIB a precios de mercado. Componentes de la demanda. Índices de volumen encadenados. Año de referencia 2015=100

	Código	2014	2015	2016	2017	2018	2019	2020	2021
GASTO EN CONSUMO FINAL	P.3	97,4	100,0	102,3	104,9	106,8	108,1	99,1	104,2
Gasto en consumo final de los Hogares		97,2	100,0	102,6	105,8	107,6	108,7	95,2	100,9
Gasto en consumo final de las ISFLSH		94,3	100,0	105,1	107,2	104,3	114,6	110,6	113,3
Gasto en consumo final de las Administraciones públicas		98,1	100,0	101,0	102,1	104,4	106,3	110,0	113,2
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	95,4	100,0	102,4	109,3	116,3	121,5	109,7	110,7
Activos fijos materiales		95,5	100,0	101,7	109,6	117,8	124,0	110,2	110,4
Construcción		98,6	100,0	101,6	108,4	118,7	127,3	114,3	110,1
Bienes de equipo y activos cultivados		91,0	100,0	101,9	111,3	116,4	119,1	104,1	110,8
Activos fijos inmateriales		94,9	100,0	105,2	108,2	109,4	110,1	107,4	112,5
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	...	...	...	...	...	...	...	...
DEMANDA NACIONAL		96,1	100,0	102,1	105,4	108,6	110,4	100,1	105,3
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	95,9	100,0	105,4	111,2	113,1	115,6	92,5	105,9
De bienes	P.61	96,2	100,0	104,2	109,5	111,1	111,9	102,0	112,9
De servicios	P.62	95,0	100,0	108,0	115,0	117,8	124,1	70,4	89,4
Total, excepto consumo de no residentes en el TE		94,9	100,0	106,3	110,5	113,6	122,1	97,6	113,4
Consumo de no residentes en el TE		95,1	100,0	110,6	121,6	124,0	127,1	30,7	54,4
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	95,2	100,0	102,6	109,6	113,9	115,4	98,2	111,9
De bienes	P.71	95,2	100,0	101,7	108,8	111,8	111,8	99,2	112,9
De servicios	P.72	95,2	100,0	107,2	113,4	124,2	133,5	93,7	107,2
Total, excepto consumo de residentes en el RM		96,2	100,0	107,3	111,0	119,9	127,3	106,4	118,5
Consumo de residentes en el RM		91,5	100,0	106,9	121,5	139,3	155,2	48,9	67,7
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	96,3	100,0	103,0	106,1	108,5	110,7	98,1	103,6

tasas de variación interanual									
GASTO EN CONSUMO FINAL	P.3	1,1	2,7	2,3	2,5	1,8	1,3	-8,4	5,1
Gasto en consumo final de los Hogares		1,7	2,9	2,6	3,0	1,8	0,9	-12,4	6,0
Gasto en consumo final de las ISFLSH		2,0	6,1	5,1	2,1	-2,7	9,8	-3,5	2,5
Gasto en consumo final de las Administraciones públicas		-0,6	2,0	1,0	1,0	2,3	1,9	3,5	2,9
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	4,1	4,9	2,4	6,8	6,3	4,5	-9,7	0,9
Activos fijos materiales		4,1	4,8	1,7	7,7	7,5	5,3	-11,1	0,1
Construcción		3,0	1,5	1,6	6,7	9,5	7,2	-10,2	-3,7
Bienes de equipo y activos cultivados		5,8	9,9	1,9	9,2	4,6	2,4	-12,6	6,5
Activos fijos inmateriales		4,1	5,3	5,2	2,9	1,1	0,6	-2,5	4,7
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	...	...	...	...	...	...	...	...
DEMANDA NACIONAL		2,0	4,1	2,1	3,3	3,0	1,7	-9,4	5,3
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	4,5	4,3	5,4	5,5	1,7	2,2	-19,9	14,4
De bienes	P.61	3,8	3,9	4,2	5,1	1,4	0,8	-8,8	10,6
De servicios	P.62	6,2	5,3	8,0	6,5	2,5	5,3	-43,3	27,0
Total, excepto consumo de no residentes en el TE		7,4	5,4	6,3	4,0	2,8	7,5	-20,0	16,1
Consumo de no residentes en el TE		4,4	5,1	10,6	10,0	2,0	2,5	-75,8	77,0
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	6,8	5,1	2,6	6,8	3,9	1,3	-14,9	13,9
De bienes	P.71	6,6	5,1	1,7	7,0	2,7	-0,1	-11,3	13,8
De servicios	P.72	7,9	5,1	7,2	5,7	9,5	7,5	-29,8	14,4
Total, excepto consumo de residentes en el RM		7,6	3,9	7,3	3,5	8,0	6,2	-16,4	11,3
Consumo de residentes en el RM		9,2	9,3	6,9	13,7	14,6	11,4	-68,5	38,4
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1,4	3,8	3,0	3,0	2,3	2,0	-11,3	5,5

Fuente: INE.

Última información disponible publicada por el INE el 23/09/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.de GDP at market prices. Demand components. Volume chain-linked indices. 2015=100

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	Code	
101,7	102,0	102,1	103,8	105,5	105,2	104,2	104,8	P.3	FINAL CONSUMPTION EXPENDITURE
98,5	98,3	98,2	100,3	102,5	102,8	101,6	102,8		Final consumption expenditure of households
109,6	111,0	112,6	113,5	114,1	113,1	111,6	112,2		Final consumption expenditure of NPISHs
110,7	112,2	112,8	113,6	114,1	112,1	111,7	110,3		Final consumption expenditure of general government
114,1	112,4	110,3	111,5	110,6	110,5	114,1	116,9	P.51g	GROSS FIXED CAPITAL FORMATION
115,9	113,4	110,3	111,5	110,1	109,5	113,1	116,4		Tangible fixed assets
117,8	113,9	109,6	111,6	110,0	109,5	109,4	116,5		Construction
113,0	112,7	111,5	111,6	110,4	109,8	119,2	116,5		Equipment and cultivated assets
106,0	108,1	110,4	111,4	113,1	114,9	118,6	119,1		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
102,9	102,8	102,0	104,6	106,8	107,9	106,0	106,6		DOMESTIC DEMAND
93,6	97,7	99,9	102,0	107,8	113,7	119,7	125,6	P.6	EXPORTS OF GOODS AND SERVICES
106,9	112,0	113,8	111,8	113,6	112,4	113,5	113,7	P.61	Goods
62,6	64,3	67,4	79,3	94,2	116,6	136,6	156,9	P.62	Services
91,3	97,8	103,1	109,8	113,9	126,7	138,1	149,7		Total, ex. consumption of non-residents in the economic territory
20,8	15,7	15,4	34,9	65,5	101,7	133,0	165,7		Consumption of non-residents in the economic territory
100,1	104,6	105,1	111,4	114,5	116,7	117,9	121,2	P.7	IMPORTS OF GOODS AND SERVICES
103,0	106,3	107,3	112,7	115,5	115,9	117,4	118,5	P.71	Goods
86,0	95,7	94,5	105,0	109,3	120,0	120,4	135,4	P.72	Services
96,8	113,9	114,8	119,9	112,1	127,1	134,8	140,1		Total, except consumption of residents in the RoW
48,1	31,6	22,6	52,5	100,1	95,5	69,4	119,1		Consumption of residents in the RoW
100,7	100,6	100,4	101,7	104,9	107,3	107,1	108,6	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

annual percentage change

-7,2	-6,6	-2,2	17,4	3,7	3,2	2,1	0,9	P.3	FINAL CONSUMPTION EXPENDITURE
-10,9	-10,5	-4,6	23,8	4,0	4,6	3,5	2,5		Final consumption expenditure of households
-6,6	-4,6	0,9	3,0	4,1	1,9	-0,8	-1,1		Final consumption expenditure of NPISHs
4,0	5,0	4,4	4,1	3,1	-0,1	-1,0	-2,9		Final consumption expenditure of general government
-6,9	-7,5	-6,1	17,5	-3,0	-1,7	3,5	4,9	P.51g	GROSS FIXED CAPITAL FORMATION
-7,5	-8,2	-7,0	19,8	-5,0	-3,4	2,6	4,4		Tangible fixed assets
-7,8	-11,0	-11,5	9,5	-6,7	-3,9	-0,2	4,4		Construction
-6,9	-3,6	0,6	39,9	-2,3	-2,6	7,0	4,3		Equipment and cultivated assets
-4,1	-3,8	-1,7	8,1	6,7	6,3	7,4	7,0		Intangible fixed assets
-0,9	-0,6	-0,7	0,5	1,5	2,8	1,9	0,7	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
-7,9	-7,4	-3,7	17,9	3,8	5,0	3,9	1,9		DOMESTIC DEMAND
-18,1	-14,4	-6,0	40,5	15,2	16,4	19,9	23,1	P.6	EXPORTS OF GOODS AND SERVICES
-4,5	-0,2	6,4	35,7	6,3	0,4	-0,2	1,8	P.61	Goods
-47,7	-45,7	-35,6	59,0	50,5	81,2	102,7	97,9	P.62	Services
-26,5	-19,9	-12,7	31,8	24,7	29,7	33,9	36,3		Total, ex. consumption of non-residents in the economic territory
-81,6	-86,2	-81,9	2.874,6	214,5	549,4	762,2	374,1		Consumption of non-residents in the economic territory
-14,8	-8,4	-3,7	40,8	14,3	11,6	12,2	8,8	P.7	IMPORTS OF GOODS AND SERVICES
-8,7	-3,4	0,2	40,5	12,2	9,0	9,5	5,1	P.71	Goods
-39,1	-28,8	-20,9	42,6	27,1	25,4	27,4	28,9	P.72	Services
-24,1	-11,7	-5,8	28,8	15,8	11,6	17,5	16,8		Total, except consumption of residents in the RoW
-74,7	-79,4	-79,6	951,2	108,3	201,9	207,3	127,0		Consumption of residents in the RoW
-9,2	-9,5	-4,4	17,9	4,2	6,6	6,7	6,8	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 23/09/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015

Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario

23.e PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	26.179	29.476	31.474	32.399	33.181	30.751	32.099	31.516
INDUSTRIA	05-39	153.924	159.990	163.439	170.968	174.699	178.800	163.195	184.817
Industria manufacturera	10-33	116.718	121.760	125.539	131.687	132.748	135.933	123.145	139.212
CONSTRUCCIÓN	41-43	53.254	56.422	59.362	62.061	64.459	70.821	61.880	60.865
SERVICIOS	45-99	707.042	733.083	756.993	788.377	817.081	849.247	762.891	813.725
Comercio, transporte y hostelería	45-56	217.167	229.194	239.594	251.365	258.673	268.322	203.598	240.157
Información y comunicaciones	58-63	35.505	36.095	36.945	39.274	39.963	42.200	40.280	43.180
Actividades financieras y de seguros	64-66	36.903	37.312	39.192	40.699	44.598	44.003	45.937	46.400
Actividades inmobiliarias	68	119.477	117.262	119.282	121.916	126.536	130.503	130.395	129.824
Actividades profesionales	69-82	76.899	83.583	86.472	91.160	95.892	103.110	91.959	99.106
Administración pública, sanidad y educación	84-88	175.869	181.097	185.697	190.943	197.142	205.729	206.931	209.852
Actividades artísticas, recreativas y otros servicios	90-99	45.222	48.540	49.811	53.020	54.277	55.380	43.791	45.206
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	92.209	99.121	103.152	108.687	114.439	115.894	97.924	115.919
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.032.608	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.117.989	1.206.842
tasas de variación interanual									
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-2,2	12,6	6,8	2,9	2,4	-7,3	4,4	-1,8
INDUSTRIA	05-39	0,6	3,9	2,2	4,6	2,2	2,3	-8,7	13,2
Industria manufacturera	10-33	2,2	4,3	3,1	4,9	0,8	2,4	-9,4	13,0
CONSTRUCCIÓN	41-43	-0,9	5,9	5,2	4,5	3,9	9,9	-12,6	-1,6
SERVICIOS	45-99	1,1	3,7	3,3	4,1	3,6	3,9	-10,2	6,7
Comercio, transporte y hostelería	45-56	1,1	5,5	4,5	4,9	2,9	3,7	-24,1	18,0
Información y comunicaciones	58-63	-1,9	1,7	2,4	6,3	1,8	5,6	-4,5	7,2
Actividades financieras y de seguros	64-66	9,3	1,1	5,0	3,8	9,6	-1,3	4,4	1,0
Actividades inmobiliarias	68	-0,7	-1,9	1,7	2,2	3,8	3,1	-0,1	-0,4
Actividades profesionales	69-82	5,2	8,7	3,5	5,4	5,2	7,5	-10,8	7,8
Administración pública, sanidad y educación	84-88	-0,3	3,0	2,5	2,8	3,2	4,4	0,6	1,4
Actividades artísticas, recreativas y otros servicios	90-99	1,2	7,3	2,6	6,4	2,4	2,0	-20,9	3,2
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	4,9	7,5	4,1	5,4	5,3	1,3	-15,5	18,4
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1,2	4,4	3,4	4,3	3,6	3,5	-10,2	7,9

Fuente: INE.

Última información disponible publicada por el INE el 23/09/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ee GDP at market prices. By industry. Current prices

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	Code	
7.977	7.977	7.718	7.299	7.983	8.516	7.583	7.257	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
43.681	44.089	43.741	43.559	46.405	51.112	51.936	50.791	05-39	INDUSTRY
33.007	33.498	33.425	33.655	35.547	36.585	36.531	37.805	10-33	Manufacturing industry
16.387	16.028	15.420	15.188	15.052	15.205	15.301	15.380	41-43	CONSTRUCTION
193.241	194.427	195.472	198.829	205.870	213.554	211.684	217.493	45-99	SERVICES
52.539	53.490	54.324	56.666	61.372	67.795	67.227	72.587	45-56	Trade, transport and accommodation
10.002	10.174	10.231	11.010	10.789	11.150	10.863	11.747	58-63	Information and communications
11.489	10.895	11.107	10.961	11.934	12.398	12.157	12.778	64-66	Financial and insurance activities
33.208	33.232	32.538	32.504	32.423	32.359	32.740	32.418	68	Real estate activities
23.088	24.068	24.031	24.134	24.942	25.999	25.186	25.563	69-82	Professional activities
51.775	52.445	52.803	52.402	52.446	52.201	51.642	49.382	84-88	Public administration, health and education
11.140	10.123	10.438	11.152	11.964	11.652	11.869	13.018	90-99	Artistic, recreational and other services activities
25.659	26.130	26.821	27.922	30.217	30.959	32.155	32.889	D.21-D.31	NET TAXES ON PRODUCTS
286.945	288.651	289.172	292.797	305.527	319.346	318.659	323.810	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
1,1	3,0	1,7	-14,7	0,1	6,8	-1,7	-0,6	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
-2,8	-1,9	8,2	24,4	6,2	15,9	18,7	16,6	05-39	INDUSTRY
-3,2	-2,9	7,4	31,9	7,7	9,2	9,3	12,3	10-33	Manufacturing industry
-8,0	-11,2	-3,3	12,4	-8,1	-5,1	-0,8	1,3	41-43	CONSTRUCTION
-8,7	-9,7	-5,0	17,3	6,5	9,8	8,3	9,4	45-99	SERVICES
-20,7	-22,2	-8,9	49,3	16,8	26,7	23,8	28,1	45-56	Trade, transport and accommodation
-5,4	-6,3	-1,7	13,6	7,9	9,6	6,2	6,7	58-63	Information and communications
4,7	4,0	-13,5	2,3	3,9	13,8	9,5	16,6	64-66	Financial and insurance activities
1,5	0,0	-0,7	4,3	-2,4	-2,6	0,6	-0,3	68	Real estate activities
-10,8	-7,8	-4,6	23,0	8,0	8,0	4,8	5,9	69-82	Professional activities
0,2	0,9	2,5	2,4	1,3	-0,5	-2,2	-5,8	84-88	Public administration, health and education
-18,0	-27,9	-22,0	22,0	7,4	15,1	13,7	16,7	90-99	Artistic, recreational and other services activities
-11,7	-9,2	-2,9	50,9	17,8	18,5	19,9	17,8	D.21-D.31	NET TAXES ON PRODUCTS
-7,9	-8,3	-2,7	19,5	6,5	10,6	10,2	10,6	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 23/09/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015

Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario.

23.f PIB a precios de mercado. Ramas de actividad. Índices de volumen encadenados. Año de referencia 2015=100

	Código	2014	2015	2016	2017	2018	2019	2020	2021
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	95,5	100,0	104,8	100,9	108,5	102,2	106,7	108,9
INDUSTRIA	05-39	97,1	100,0	104,1	108,2	108,2	109,8	95,4	101,7
Industria manufacturera	10-33	95,6	100,0	102,3	108,1	106,9	107,4	90,8	98,9
CONSTRUCCIÓN	41-43	94,8	100,0	103,9	106,0	108,4	113,1	98,2	95,3
SERVICIOS	45-99	97,0	100,0	102,4	105,7	108,5	111,0	98,3	104,2
Comercio, transporte y hostelería	45-56	94,6	100,0	102,9	106,6	109,0	111,9	83,4	96,4
Información y comunicaciones	58-63	94,7	100,0	104,3	113,4	117,7	123,3	117,6	125,9
Actividades financieras y de seguros	64-66	106,8	100,0	103,1	103,0	109,5	105,8	111,0	111,9
Actividades inmobiliarias	68	100,8	100,0	100,6	102,2	104,8	106,4	106,4	106,8
Actividades profesionales	69-82	93,0	100,0	104,5	109,5	114,0	122,3	105,5	113,0
Administración pública, sanidad y educación	84-88	98,9	100,0	101,4	103,9	105,6	107,2	105,6	106,9
Actividades artísticas, recreativas y otros servicios	90-99	93,4	100,0	102,2	107,2	108,8	109,0	85,4	87,6
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	91,3	100,0	105,2	107,1	109,4	110,5	98,6	105,2
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	96,3	100,0	103,0	106,1	108,5	110,7	98,1	103,6
tasas de variación interanual									
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-1,3	4,7	4,8	-3,7	7,5	-5,9	4,5	2,1
INDUSTRIA	05-39	1,3	3,0	4,1	4,0	-0,0	1,5	-13,1	6,6
Industria manufacturera	10-33	2,1	4,6	2,3	5,7	-1,1	0,5	-15,4	8,9
CONSTRUCCIÓN	41-43	-1,3	5,5	3,9	2,0	2,3	4,3	-13,2	-3,0
SERVICIOS	45-99	1,1	3,1	2,4	3,3	2,6	2,3	-11,4	6,0
Comercio, transporte y hostelería	45-56	1,5	5,7	2,9	3,5	2,2	2,7	-25,5	15,6
Información y comunicaciones	58-63	6,4	5,6	4,3	8,7	3,8	4,8	-4,6	7,1
Actividades financieras y de seguros	64-66	-4,2	-6,4	3,1	-0,1	6,3	-3,4	5,0	0,8
Actividades inmobiliarias	68	0,3	-0,7	0,6	1,6	2,6	1,4	0,0	0,4
Actividades profesionales	69-82	5,9	7,5	4,5	4,8	4,1	7,3	-13,8	7,2
Administración pública, sanidad y educación	84-88	-0,7	1,1	1,4	2,5	1,6	1,5	-1,4	1,1
Actividades artísticas, recreativas y otros servicios	90-99	1,0	7,0	2,2	4,9	1,5	0,2	-21,7	2,6
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	6,1	9,6	5,2	1,9	2,1	1,0	-10,8	6,7
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1,4	3,8	3,0	3,0	2,3	2,0	-11,3	5,5

Fuente: INE.

Última información disponible publicada por el INE el 23/09/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.fe GDP at market prices. By industry. Volume chain-linked indices. 2015=100

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	Code	
105,7	110,8	106,7	107,9	108,3	112,8	110,9	106,6	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
101,1	101,7	100,2	100,2	101,6	104,9	102,9	104,7	05-39	INDUSTRY
97,4	98,4	96,2	96,9	100,3	102,4	100,9	102,2	10-33	Manufacturing industry
102,9	99,5	96,5	94,7	94,5	95,4	97,1	99,5	41-43	CONSTRUCTION
100,1	100,1	100,4	102,0	106,1	108,3	108,2	109,9	45-99	SERVICES
86,5	87,1	88,2	91,0	100,5	106,2	106,8	112,3	45-56	Trade, transport and accommodation
117,2	119,9	120,1	123,9	125,8	134,0	131,7	137,2	58-63	Information and communications
113,3	112,9	113,2	112,5	110,7	111,0	105,5	106,4	64-66	Financial and insurance activities
108,9	108,9	106,1	106,2	107,0	107,9	109,7	107,3	68	Real estate activities
106,0	106,5	108,5	110,9	114,7	117,8	117,6	120,5	69-82	Professional activities
105,3	107,5	107,3	107,4	106,6	106,1	105,2	101,5	84-88	Public administration, health and education
90,8	76,7	79,2	84,4	96,3	90,6	90,5	100,2	90-99	Artistic, recreational and other services activities
100,9	100,4	101,0	104,4	106,2	109,1	110,5	111,9	D.21-D.31	NET TAXES ON PRODUCTS
100,7	100,6	100,4	101,7	104,9	107,3	107,1	108,6	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
4,1	9,1	4,1	0,0	2,5	1,8	3,9	-1,2	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
-8,5	-7,4	-0,2	27,5	0,4	3,2	2,7	4,5	05-39	INDUSTRY
-9,7	-8,3	-0,2	36,1	3,0	4,0	4,9	5,5	10-33	Manufacturing industry
-9,2	-11,9	-9,6	13,3	-8,2	-4,1	0,6	5,1	41-43	CONSTRUCTION
-9,9	-10,4	-5,4	17,3	6,0	8,2	7,8	7,7	45-99	SERVICES
-22,9	-22,8	-10,7	48,6	16,1	21,9	21,1	23,4	45-56	Trade, transport and accommodation
-4,8	-4,1	-2,9	13,0	7,3	11,8	9,6	10,7	58-63	Information and communications
8,2	7,4	4,6	2,5	-2,3	-1,6	-6,7	-5,4	64-66	Financial and insurance activities
1,9	1,3	-0,4	5,0	-1,8	-1,0	3,4	1,0	68	Real estate activities
-13,2	-12,7	-9,1	23,3	8,3	10,6	8,4	8,6	69-82	Professional activities
-2,1	-0,8	1,6	3,2	1,2	-1,3	-1,9	-5,5	84-88	Public administration, health and education
-16,2	-28,9	-24,0	20,7	6,1	18,2	14,2	18,7	90-99	Artistic, recreational and other services activities
-8,6	-9,1	-3,1	17,6	5,3	8,7	9,5	7,2	D.21-D.31	NET TAXES ON PRODUCTS
-9,2	-9,5	-4,4	17,9	4,2	6,6	6,7	6,8	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 23/09/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
**Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.g PIB a precios de mercado. Componentes de la demanda y ramas de actividad. Deflatores implícitos**

AÑO DE REFERENCIA 2015=100

	Código	2014	2015	2016	2017	2018	2019	2020	2021
tasas de variación interanual									
GASTO EN CONSUMO FINAL	P.3	0,2	0,3	0,2	1,4	1,5	1,4	0,4	2,1
Gasto en consumo final de los Hogares		0,1	-0,1	0,2	1,6	1,5	1,0	0,0	2,1
Gasto en consumo final de las ISFLSH		-0,0	-0,8	-2,9	-1,9	-1,9	5,5	0,7	0,6
Gasto en consumo final de las Administraciones públicas		0,6	1,6	0,1	0,9	1,6	2,4	1,3	2,1
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	-0,5	0,9	0,7	1,5	1,4	2,0	1,0	3,9
Activos fijos materiales		-0,6	1,1	0,8	1,6	1,5	2,2	1,2	4,4
Construcción		-0,2	1,1	0,8	2,1	2,3	3,1	1,5	6,0
Bienes de equipo y activos cultivados		-1,2	1,0	0,8	0,9	0,4	0,8	0,7	2,0
Activos fijos inmateriales		-0,1	0,1	0,1	1,1	1,1	1,2	0,0	1,4
DEMANDA NACIONAL		0,1	0,4	0,2	1,4	1,4	1,5	0,6	2,5
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	-1,7	0,5	-1,2	2,6	1,8	0,5	-1,1	7,0
De bienes	P.61	-2,2	0,6	-1,6	3,2	2,1	0,4	-1,2	9,2
De servicios	P.62	-0,4	0,4	-0,3	1,3	1,2	0,8	-0,7	0,7
Total, excepto consumo de no residentes en el TE		-0,5	1,1	-0,4	0,8	1,0	0,7	-0,8	0,1
Consumo de no residentes en el TE		-0,3	-0,5	-0,1	1,9	1,6	0,9	-0,4	2,4
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	-0,9	0,0	-1,6	3,1	2,5	0,7	-3,2	8,0
De bienes	P.71	-1,6	-1,1	-1,6	3,5	2,9	0,3	-3,9	9,1
De servicios	P.72	3,1	6,0	-1,5	1,0	0,9	2,3	0,1	2,3
Total, excepto consumo de residentes en el RM		3,7	6,7	-1,5	0,9	1,1	2,2	0,2	2,3
Consumo de residentes en el RM		1,0	3,5	-1,6	1,3	0,3	2,3	-0,9	2,6
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	-0,2	0,5	0,3	1,3	1,2	1,4	1,2	2,3
tasas de variación interanual									
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-0,9	7,6	1,9	6,8	-4,7	-1,5	-0,1	-3,8
INDUSTRIA	05-39	-0,8	0,9	-1,8	0,6	2,2	0,8	5,1	6,3
Industria manufacturera	10-33	0,1	-0,3	0,8	-0,7	2,0	1,9	7,1	3,8
CONSTRUCCIÓN	41-43	0,3	0,5	1,2	2,5	1,5	5,3	0,6	1,4
SERVICIOS	45-99	-0,0	0,5	0,9	0,9	1,0	1,6	1,4	0,6
Comercio, transporte y hostelería	45-56	-0,3	-0,2	1,6	1,3	0,7	1,0	1,8	2,0
Información y comunicaciones	58-63	-7,8	-3,8	-1,9	-2,2	-2,0	0,8	0,1	0,1
Actividades financieras y de seguros	64-66	14,1	8,0	1,9	3,9	3,1	2,2	-0,5	0,2
Actividades inmobiliarias	68	-1,0	-1,1	1,1	0,6	1,2	1,7	-0,1	-0,8
Actividades profesionales	69-82	-0,7	1,1	-1,0	0,6	1,0	0,3	3,4	0,6
Administración pública, sanidad y educación	84-88	0,4	1,9	1,2	0,3	1,6	2,8	2,0	0,3
Actividades artísticas, recreativas y otros servicios	90-99	0,2	0,3	0,4	1,5	0,9	1,8	0,9	0,6
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	-1,1	-1,9	-1,0	3,4	3,1	0,2	-5,3	11,0
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	-0,2	0,5	0,3	1,3	1,2	1,4	1,2	2,3

Fuente: INE.

Última información disponible publicada por el INE el 23/09/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ge GDP at market prices. Demand components and industrial sectors. Implicit deflators

2015=100

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II		Code	
annual percentage change										
0,2	-0,1	0,6	1,3	2,1	4,4	5,9	7,4	P.3		FINAL CONSUMPTION EXPENDITURE
-0,2	-0,5	0,3	1,4	2,3	4,6	6,4	7,9			Final consumption expenditure of households
0,6	0,0	-0,9	0,2	0,9	2,3	5,6	4,5			Final consumption expenditure of NPISHs
1,3	0,8	1,3	1,3	1,6	4,0	4,7	6,1			Final consumption expenditure of general government
1,5	1,0	0,1	2,0	4,6	9,0	10,3	7,5	P.51g		GROSS FIXED CAPITAL FORMATION
1,8	1,1	0,1	2,2	5,2	10,5	12,2	8,8			Tangible fixed assets
2,0	1,6	0,8	3,7	7,1	12,7	14,9	10,6			Construction
1,3	0,4	-1,0	-0,2	2,3	6,9	8,3	6,0			Equipment and cultivated assets
0,1	0,3	0,6	0,7	1,8	2,4	1,8	1,6			Intangible fixed assets
0,6	0,2	1,3	1,2	2,3	5,3	5,2	7,0			DOMESTIC DEMAND
-1,2	-0,2	1,7	5,1	8,6	11,9	14,4	17,0	P.6		EXPORTS OF GOODS AND SERVICES
-1,2	0,1	2,4	7,1	11,2	16,3	19,4	23,2	P.61		Goods
-1,1	-0,9	-0,9	-1,4	1,4	2,3	3,5	5,7	P.62		Services
-1,1	-0,8	-0,7	-1,8	0,7	1,6	3,2	4,5			Total, ex. consumption of non-residents in the economic territory
-1,1	-1,6	-0,4	0,4	3,0	4,5	4,1	7,3			Consumption of non-residents in the economic territory
-4,1	-3,3	0,3	4,9	9,4	17,5	20,8	29,1	P.7		IMPORTS OF GOODS AND SERVICES
-4,8	-3,9	0,3	5,3	10,9	20,1	24,0	33,9	P.71		Goods
0,6	-0,3	0,4	2,3	1,3	5,0	5,5	7,9	P.72		Services
0,6	-0,4	0,8	2,5	0,9	4,7	5,0	6,4			Total, except consumption of residents in the RoW
-3,1	-2,6	-2,2	2,1	5,3	8,2	9,6	14,9			Consumption of residents in the RoW
1,5	1,2	1,8	1,4	2,2	3,8	3,3	3,6	B.1*g		GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change										
-2,8	-5,6	-2,3	-14,7	-2,4	4,9	-5,5	0,6	01-03		AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
6,3	5,9	8,4	-2,4	5,8	12,4	15,6	11,6	05-39		INDUSTRY
7,3	5,8	7,6	-3,1	4,6	5,0	4,2	6,4	10-33		Manufacturing industry
1,4	0,8	7,0	-0,8	0,0	-1,0	-1,3	-3,7	41-43		CONSTRUCTION
1,3	0,8	0,4	-0,0	0,5	1,5	0,5	1,6	45-99		SERVICES
2,7	0,8	2,1	0,4	0,6	4,0	2,2	3,8	45-56		Trade, transport and accommodation
-0,7	-2,3	1,2	0,5	0,5	-1,9	-3,2	-3,7	58-63		Information and communications
-3,2	-3,1	-17,3	-0,2	6,3	15,7	17,3	23,2	64-66		Financial and insurance activities
-0,4	-1,2	-0,3	-0,7	-0,6	-1,7	-2,7	-1,3	68		Real estate activities
2,8	5,6	5,0	-0,2	-0,2	-2,3	-3,3	-2,5	69-82		Professional activities
2,4	1,7	0,9	-0,8	0,1	0,9	-0,3	-0,2	84-88		Public administration, health and education
-2,2	1,4	2,6	1,1	1,3	-2,6	-0,5	-1,6	90-99		Artistic, recreational and other services activities
-3,4	-0,1	0,2	28,3	11,9	9,0	9,5	9,9	D.21-D.31		NET TAXES ON PRODUCTS
1,5	1,2	1,8	1,4	2,2	3,8	3,3	3,6	B.1*g		GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 23/09/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.h Total de la Economía

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	475.584	494.971	505.826	526.002	548.166	581.867	557.979	588.104
<i>De ella: Recibida del Resto del mundo</i>	D.1	2.357	2.411	2.378	2.657	2.821	2.866	2.615	3.359
Impuestos netos sobre producción e importaciones	D.2-D.3	107.167	114.182	117.649	122.934	129.237	130.582	105.284	128.274
Rentas de la propiedad	D.4	44.435	47.944	49.338	51.638	56.718	59.131	43.210	49.176
Transferencias corrientes	D.5/7	13.245	13.704	14.051	15.844	17.403	17.570	17.426	21.464
Transferencias de capital a cobrar	D.9	4.965	7.048	2.392	2.592	5.222	3.730	4.550	10.036
Transferencias de capital a pagar (-)	D.9	-710	-345	-392	-355	-441	-370	-636	-995
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	473.531	492.892	503.724	523.665	545.718	579.402	555.675	584.966
<i>De ella: Pagada al Resto del mundo</i>	D.1	304	332	276	320	373	401	311	221
Impuestos netos sobre producción e importaciones	D.2-D.3	103.248	112.091	114.297	119.778	126.181	127.579	101.938	125.624
Rentas de la propiedad	D.4	54.186	52.351	52.035	56.694	60.487	62.396	46.124	48.631
Transferencias corrientes	D.5/7	23.916	24.397	25.848	25.969	29.215	30.151	29.659	34.196
Gasto en consumo final	P.3	815.844	840.632	861.128	895.063	924.769	949.463	873.646	937.396
Formación bruta de capital fijo	P.51g	183.515	194.122	200.048	216.932	233.996	249.502	227.565	238.550
<i>De ella: Consumo de capital fijo</i>	P.51c	164.486	168.700	172.648	178.069	183.344	189.683	194.973	205.713
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	1.262	10.580	8.834	8.600	12.407	9.931	492	12.972
Adquisiciones - cesiones de act. no financieros no producidos	NP	-84	-79	-31	-148	-421	-246	-265	-365
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
<i>Producto interior bruto a precios de mercado</i> [=P1-P2]	B.1*g	1.032.608	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.117.989	1.206.842
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
<i>Exc. bruto de explot. y renta mixta</i> [=B1*g-D1(E)-(D2-D3)(E)]	B.2g/B.3g	455.829	473.109	496.399	519.049	531.960	538.532	460.376	496.252
Cuenta de asignación de la renta primaria									
<i>Renta nacional bruta (RNB)</i> [=B2/3g+D1(R)+(D2-D3)(R)+D4(R-E)]	B.5*g	1.028.374	1.077.348	1.117.031	1.162.929	1.205.594	1.247.716	1.120.725	1.213.175
Cuenta de distribución secundaria de la renta									
<i>Renta nacional disponible bruta (RNDB)</i> [=B5*g+D5/D7(R-E)]	B.6*g	1.017.703	1.066.655	1.105.234	1.152.804	1.193.782	1.235.135	1.108.492	1.200.443
Cuenta de redistribución de la renta en especie									
<i>Renta nacional disponible ajustada bruta (RNDAB)</i> [=B6*g+D6/3]	B.7*g	1.018.158	1.067.162	1.105.380	1.152.804	1.193.782	1.235.135	1.108.492	1.200.443
II.2. Cuenta de utilización de la renta disponible									
<i>Ahorro nacional bruto (ANB)</i> [=B6*g-P3]	B.8*g	202.314	226.530	244.252	257.741	269.013	285.672	234.846	263.047
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
<i>Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital</i> [=B8g+D9-P51c]	B.10.1	42.083	64.533	73.604	81.909	90.450	99.349	43.787	66.375
III.1.2. Cuenta de adquisición de activos no financieros									
<i>Capacidad(+)/Necesidad(-) de financ.</i> [=B8*g+D9-P51-P52/53-NP]	B.9	22.080	28.804	37.800	35.052	28.417	30.452	11.923	22.435
III.2. Cuenta financiera (véase cuadro 2.5.b)									
<i>Operaciones financieras netas (OFN)</i>	B.9	22.080	28.804	37.800	35.052	28.417	30.452	11.923	22.435
<i>Ajuste: C(+)/N(-) de financiación menos OFN</i>		0	-0	0	0	0	0	0	0

Fuente: INE.

Última información disponible publicada por el INE 30/09/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.ne Total Economy

EUR millions

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	Code	
...	...	...	...	...	...	...	...	R	RESOURCES
...	...	...	...	...	...	...	...	P.1	Production of goods and services
137.868	149.561	138.319	146.231	146.117	157.437	147.027	157.341	D.1	Compensation of employees
649	782	623	659	991	1.086	1.001	1.035	<i>D.1</i>	<i>Of which: received from the rest of the world</i>
27.282	25.536	34.355	31.119	33.219	29.581	41.089	35.466	D.2-D.3	Net taxes on production and imports
10.269	10.080	11.969	13.054	12.008	12.145	12.588	14.800	D.4	Property income
3.578	5.517	5.055	4.047	4.551	7.811	5.325	5.715	D.5/7	Current transfers
595	2.803	918	1.224	2.583	5.311	1.177	2.644	D.9	Capital transfers receivable
-91	-291	-174	-20	-196	-605	-233	-102	D.9	Capital transfers payable (-)
...	...	...	...	...	...	...	...	U	USES
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
137.288	148.827	137.738	145.623	145.191	156.414	146.112	156.432	D.1	Compensation of employees
69	48	42	51	65	63	86	126	<i>D.1</i>	<i>Of which: paid to the rest of the world</i>
27.491	21.420	34.194	31.957	33.595	25.878	41.202	36.669	D.2-D.3	Net taxes on production and imports
11.584	10.968	11.422	12.045	12.162	13.002	11.783	14.525	D.4	Property income
6.323	8.666	8.954	7.727	7.437	10.078	8.854	9.552	D.5/7	Current transfers
219.174	230.031	219.766	234.789	230.955	251.886	248.038	256.554	P.3	Final consumption expenditure
56.748	60.768	56.552	60.357	57.340	64.301	63.603	67.647	P.51g	Gross fixed capital formation
49.025	48.726	51.209	51.327	51.595	51.582	52.596	52.852	<i>P.51c</i>	<i>Of which: consumption of fixed capital</i>
297	2.340	637	-678	3.582	9.431	812	19	P.52/53	Changes in inventories and net acc. of valuables
-389	-265	-316	-576	-612	-365	-543	-809	NP	Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)									
I and II Current accounts									
I. Production account									
280.966	297.752	279.044	299.630	298.851	329.317	310.817	331.422	<i>B.1*g</i>	<i>Gross domestic product at market prices</i>
II. Distribution and use of income accounts									
II.1. Primary distribution of income accounts									
<i>Generation of income account</i>									
116.187	127.505	107.112	122.050	120.065	147.025	123.503	138.321	<i>B.2g/B.3g</i>	<i>Gross op. surplus/gross mixed inc. [=B1*g-D1(U)-(D2-D3)(U)]</i>
<i>Allocation of primary income account</i>									
280.022	301.714	280.333	300.409	299.247	333.186	312.424	331.403	<i>B.5*g</i>	<i>Gross national income(GNI) [B2/3g+D1(R)+(D2-D3)(R)+D4(R-U)]</i>
<i>Secondary distribution of income account</i>									
277.277	298.565	276.434	296.729	296.361	330.919	308.895	327.566	<i>B.6*g</i>	<i>Gross national disposable income(GNDI) [=B5*g+D5/D7(R-U)]</i>
<i>Redistribution of income in kind account</i>									
277.277	298.565	276.434	296.729	296.361	330.919	308.895	327.566	<i>B.7*g</i>	<i>Gross national adjusted disposable income(GNADI) [=B6*g+D63]</i>
II.2. Use of disposable income account									
58.103	68.534	56.668	61.940	65.406	79.033	60.857	71.012	<i>B.8*g</i>	<i>Gross national saving(GNS) [B6*g-P3]</i>
III. Accumulation accounts									
III.1. Capital account									
III.1.1. Change in net worth account									
<i>Changes in net worth due to</i>									
9.582	22.320	6.203	11.817	16.198	32.157	9.205	20.702	<i>B.10.1</i>	<i>saving and capital transfers [=B8g+D9-P51c]</i>
III.1.2. Acquisitions of non-financial assets account									
1.951	8.203	539	4.041	7.483	10.372	-2.071	6.697	<i>B.9</i>	<i>Net lending(+) or net borrowing(-) [=B8*g +D9-P51-P52/53-NP]</i>
III.2. Financial account (see Table 2.5.b)									
1.951	8.203	539	4.041	7.483	10.372	-2.071	6.697	<i>B.9</i>	<i>Net financial transactions (NFT)</i>
0	0	0	0	0	0	0	-0		<i>Adjustment: NL(+)/NB(-) less NFT</i>

Source: INE.

INE information released 30/09/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.i Sociedades no financieras

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	48.186	46.232	50.608	51.184	63.476	67.901	57.893	55.033
Intereses	D.41	4.338	3.327	3.467	4.322	4.379	4.892	4.183	4.501
Otras rentas de la propiedad distintas de intereses	D.42/45	43.848	42.905	47.141	46.862	59.097	63.009	53.710	50.532
Cotizaciones sociales	D.61	8.284	6.770	6.345	5.585	5.320	6.623	6.759	6.745
Otras transferencias corrientes	D.7	6.087	6.287	6.419	6.397	7.400	7.733	7.743	8.015
Transferencias de capital a cobrar	D.9	7.184	5.379	4.441	4.451	5.324	4.916	7.431	11.527
Otras transferencias de capital	D.92/99	7.184	5.379	4.441	4.451	5.324	4.916	7.431	11.527
Transferencias de capital a pagar (-)	D.9	-1.602	-1.894	-1.950	-1.850	-2.355	-2.152	-3.330	-3.829
Impuestos sobre el capital (-)	D.91	-1.089	-1.299	-1.374	-1.371	-1.287	-1.372	-930	-1.404
Otras transferencias de capital (-)	D.92/99	-513	-595	-576	-479	-1.068	-780	-2.400	-2.425
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	299.893	313.063	320.139	338.033	353.892	378.512	354.325	374.389
Impuestos netos sobre producción e importaciones	D.2-D.3	1.553	2.256	1.509	1.522	1.738	1.781	-4.113	-340
Impuestos s/producción e importaciones	D.2	8.020	8.300	8.414	8.570	9.053	9.522	9.420	10.454
Subvenciones (-)	D.3	-6.467	-6.044	-6.905	-7.048	-7.315	-7.741	-13.533	-10.794
Rentas de la propiedad	D.4	81.848	76.212	83.623	90.290	103.755	112.167	96.386	93.352
Intereses	D.41	20.895	15.143	13.628	12.030	11.375	11.408	9.590	8.662
Otras rentas de la propiedad distintas de intereses	D.42/45	60.953	61.069	69.995	78.260	92.380	100.759	86.796	84.690
Impuestos s/ la renta, el patrimonio, etc.	D.5	14.860	18.082	18.265	19.025	21.420	18.508	16.974	22.861
Prestac. Soc. distintas de transf. soc. en especie	D.62	8.117	6.077	5.394	4.659	5.560	6.634	8.151	8.094
Otras transferencias corrientes	D.7	14.533	15.008	15.310	15.718	16.776	17.825	16.416	18.991
Formación bruta de capital fijo	P.51g	126.884	130.298	140.997	152.609	166.538	178.272	152.459	150.878
De ella: Consumo de capital fijo	P.51c	104.715	108.173	111.277	115.139	118.045	122.654	126.110	134.048
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	1.168	10.417	8.545	8.444	11.535	8.729	-1.186	12.115
Adquisiciones - cesiones de act. no financieros no producidos	NP	-620	-223	-532	-687	-1.362	-790	-1.150	-1.748
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	B.1g	531.036	556.815	576.628	606.521	626.692	655.976	564.380	610.687
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	B.2g	229.590	241.496	254.980	266.966	271.062	275.683	214.168	236.638
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2g+D4(R-E)]	B.5g	195.928	211.516	221.965	227.860	230.783	231.417	175.675	198.319
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	B.6g	172.789	185.406	195.760	200.440	199.747	202.806	148.636	163.133
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	B.7g	172.789	185.406	195.760	200.440	199.747	202.806	148.636	163.133
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	B.8g	172.789	185.406	195.760	200.440	199.747	202.806	148.636	163.133
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	B.10.1	72.594	80.404	86.888	87.902	84.671	82.916	26.627	36.783
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	B.9	50.939	48.399	49.241	42.675	26.005	19.359	2.614	9.586
III.2 Cuenta financiera (véase cuadro 2.6.b)									
Operaciones financieras netas (OFN)	B.9	37.169	39.086	40.314	31.100	14.908	7.751	-8.764	14.926
Ajuste: C(+)/N(-) de financiación menos OFN		13.770	9.313	8.927	11.575	11.097	11.608	11.378	-5.340

Fuente: INE.

Última información disponible publicada por el INE 30/09/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Non-financial corporations

EUR millions

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
19.844	12.170	10.767	14.640	17.065	12.561	11.599	25.672	D.4 Property income
1.280	678	1.227	1.068	1.161	1.045	1.186	1.177	D.41 Interest
18.564	11.492	9.540	13.572	15.904	11.516	10.413	24.495	D.42/45 Other property income excluding interest
1.683	1.744	1.678	1.688	1.675	1.704	1.842	1.853	D.61 Social contributions
2.150	2.040	1.990	2.013	1.903	2.109	1.927	2.091	D.7 Other current transfers
859	4.597	632	885	2.967	7.043	457	849	D.9 Capital transfers receivable
859	4.597	632	885	2.967	7.043	457	849	D.92/99 Other capital transfers
-319	-674	-564	-727	-1.849	-689	-474	-591	D.9 Capital transfers payable (-)
-244	-366	-316	-411	-363	-314	-247	-330	D.91 Capital taxes (-)
-75	-308	-248	-316	-1.486	-375	-227	-261	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
89.605	92.962	89.514	91.009	95.143	98.723	95.980	99.541	D.1 Compensation of employees
315	-3.025	691	653	1.138	-2.822	1.296	828	D.2-D.3 Net taxes on production and imports
2.466	2.389	2.424	2.648	2.765	2.617	2.510	2.668	D.2 Taxes on production and imports
-2.151	-5.414	-1.733	-1.995	-1.627	-5.439	-1.214	-1.840	D.3 Subsidies (-)
30.710	29.598	15.851	23.111	27.709	26.681	16.825	41.191	D.4 Property income
1.956	2.624	2.010	2.200	2.008	2.444	2.161	2.906	D.41 Interest
28.754	26.974	13.841	20.911	25.701	24.237	14.664	38.285	D.42/45 Other property income excluding interest
7.810	4.384	-176	5.717	5.444	11.876	454	7.406	D.5 Current taxes on income, wealth, etc.
2.029	2.104	2.013	2.026	2.010	2.045	2.052	2.064	D.62 Social benefits other than social transfers in kind
4.051	4.146	4.419	4.936	4.453	5.183	4.463	4.862	D.7 Other current transfers
38.187	39.461	38.014	37.621	33.406	41.837	40.469	43.205	P.51g Gross fixed capital formation
31.739	31.340	33.454	33.463	33.609	33.522	34.282	34.421	P.51c Of which: consumption of fixed capital
-1.362	2.171	23	3.711	2.764	5.617	-2.456	-322	P.52/53 Changes in inventories and net acq. of valuables
-360	-259	-298	-538	-562	-350	-488	-732	NP Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)								
I and II Current accounts								
I. Production account								
143.118	153.375	139.493	148.842	150.424	171.928	159.026	169.292	B.1g Gross value added [=P1-P2]
II. Distribution and use of income accounts								
II.1. Primary distribution of income accounts								
Generation of income account								
53.198	63.438	49.288	57.180	54.143	76.027	61.750	68.923	B.2g Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account								
42.332	46.010	44.204	48.709	43.499	61.907	56.524	53.404	B.5g Gross balance of primary income [=B2g+D1(R)+D4(R-U)]
Secondary distribution of income account								
32.275	39.160	41.616	39.731	35.170	46.616	53.324	43.016	B.6g Gross disposable income [=B5g+D5(D7)(R-U)]
Redistribution of income in kind account								
32.275	39.160	41.616	39.731	35.170	46.616	53.324	43.016	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account								
32.275	39.160	41.616	39.731	35.170	46.616	53.324	43.016	B.8g Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts								
III.1. Capital account								
III.1.1. Change in net worth account								
Changes in net worth due to								
1.076	11.743	8.230	6.426	2.679	19.448	19.025	8.853	B10.1 saving and capital transfers [=B8g+D9-P51c]
III.1.2. Acquisitions of non-financial assets account								
-3.650	1.710	3.945	-905	680	5.866	15.782	1.123	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
III.2. Financial account (see Table 2.6.b)								
-580	2.970	-5.371	7.255	9.601	3.440	5.944	-605	B.9 Net financial transactions (NFT)
-3.070	-1.260	9.316	-8.160	-8.921	2.426	9.838	1.728	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 30/09/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.j Instituciones financieras

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	94.001	75.580	72.894	68.883	70.857	74.033	65.239	65.141
Intereses	D.41	70.809	52.260	47.288	41.994	39.742	40.938	37.001	33.339
Otras rentas de la propiedad distintas de intereses	D.42/45	23.192	23.320	25.606	26.889	31.115	33.095	28.238	31.802
Cotizaciones sociales	D.61	6.374	5.501	5.214	5.088	4.959	5.295	4.660	4.786
Otras transferencias corrientes	D.7	25.165	25.849	26.639	28.583	29.767	29.950	30.147	31.299
Transferencias de capital a cobrar	D.9	2.791	2.097	3.103	3.068	3.868	2.118	2.574	7.465
Otras transferencias de capital	D.92/99	2.791	2.097	3.103	3.068	3.868	2.118	2.574	7.465
Transferencias de capital a pagar (-)	D.9	-2.693	-2.373	-3.413	-1.908	-833	-1.146	-1.405	-638
Otras transferencias de capital (-)	D.92/99	-1.992	-1.440	-2.480	-1.674	-599	-912	-1.171	-404
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	20.471	20.279	20.082	19.406	19.740	20.244	19.715	19.569
Impuestos netos sobre producción e importaciones	D.2-D.3	2.675	3.565	2.893	2.397	2.600	2.579	2.657	2.952
Impuestos s/producción e importaciones	D.2	2.768	3.640	2.985	2.506	2.719	2.703	2.877	3.111
Subvenciones (-)	D.3	-93	-75	-92	-109	-119	-124	-220	-159
Rentas de la propiedad	D.4	76.859	61.489	59.482	55.148	55.239	60.102	50.637	46.693
Intereses	D.41	47.591	33.457	28.203	24.618	22.589	25.906	23.576	20.347
Otras rentas de la propiedad distintas de intereses	D.42/45	29.268	28.032	31.279	30.530	32.650	34.196	27.061	26.346
Impuestos s/ la renta, el patrimonio, etc.	D.5	3.427	3.265	3.730	3.692	4.820	4.007	2.957	6.596
Prestac. Soc. distintas de transf. soc. en especie	D.62	8.007	8.490	8.310	8.157	7.298	8.560	8.297	9.068
Otras transferencias corrientes	D.7	24.543	25.073	26.194	27.831	29.172	29.763	32.792	30.928
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-1.981	-2.967	-3.077	-3.066	-2.831	-2.753	-3.828	-2.225
Formación bruta de capital fijo	P.51g	3.710	4.828	4.751	4.060	1.420	956	4.801	1.952
De ella: Consumo de capital fijo	P.51c	4.409	4.229	4.132	4.214	4.354	4.404	4.392	4.736
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	12	-122	25	-259	4	74	14	30
Adquisiciones - cesiones de act. no financieros no producidos	NP	-80	19	-37	35	15	49	-13	17
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	B.1g	36.415	36.861	38.748	39.984	44.024	43.388	45.313	45.737
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	B.2g	13.269	13.017	15.773	18.181	21.684	20.565	22.941	23.216
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2g+D1(R)+D4(R-E)]	B.5g	30.411	27.108	29.185	31.916	37.302	34.496	37.543	41.664
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	B.6g	25.973	21.630	22.804	25.907	30.738	27.411	28.304	31.157
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	B.7g	25.973	21.630	22.804	25.907	30.738	27.411	28.304	31.157
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	B.8g	27.954	24.597	25.881	28.973	33.569	30.164	32.132	33.382
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	B.10.1	25.829	20.733	21.405	25.919	32.250	26.732	28.909	35.473
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	B.9	24.330	19.607	20.946	26.188	35.119	29.914	28.535	38.159
III.2 Cuenta financiera (véase cuadro 2.7.b)									
Operaciones financieras netas (OFN)	B.9	24.330	19.607	20.946	26.188	35.119	29.915	28.529	38.159
Ajuste: C(+)/N(-) de financiación menos OFN		0	-0	0	0	0	-1	6	-0

Fuente: INE.

Última información disponible publicada por el INE 30/09/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Financial institutions

EUR millions

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
13.304	23.060	14.222	15.306	14.860	20.753	14.466	18.843	D.4 Property income
7.741	10.662	7.684	8.203	7.649	9.803	7.684	11.141	D.41 Interest
5.563	12.398	6.538	7.103	7.211	10.950	6.782	7.702	D.42/45 Other property income excluding interest
1.108	1.185	1.134	1.117	1.223	1.312	1.057	1.515	D.61 Social contributions
7.950	7.714	8.103	7.701	7.455	8.040	6.785	7.428	D.7 Other current transfers
225	165	5.586	361	190	1.328	98	455	D.9 Capital transfers receivable
225	165	5.586	361	190	1.328	98	455	D.92/99 Other capital transfers
-38	-851	-352	1	0	-287	-246	-11	D.9 Capital transfers payable (-)
-38	-851	-118	1	0	-287	-12	-11	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
4.812	5.134	4.887	4.504	4.835	5.343	4.777	4.813	D.1 Compensation of employees
161	197	1.421	1.142	165	224	1.372	1.305	D.2-D.3 Net taxes on production and imports
216	253	1.461	1.182	205	263	1.413	1.346	D.2 Taxes on production and imports
-55	-56	-40	-40	-40	-39	-41	-41	D.3 Subsidies (-)
10.391	13.550	10.957	10.897	10.814	14.025	11.127	14.277	D.4 Property income
5.511	5.737	5.259	4.788	5.024	5.276	4.681	5.969	D.41 Interest
4.880	7.813	5.698	6.109	5.790	8.749	6.446	8.308	D.42/45 Other property income excluding interest
727	749	1.283	2.087	1.855	1.371	729	876	D.5 Current taxes on income, wealth, etc.
2.785	2.486	1.697	3.753	1.742	1.876	1.837	1.485	D.62 Social benefits other than social transfers in kind
9.040	9.299	7.954	7.645	7.276	8.053	6.667	7.273	D.7 Other current transfers
-1.825	-1.020	-677	-516	-345	-687	-928	-133	D.8 Adjustment for change in net equity of hous. in PF reserves
780	1.091	340	2.090	1.805	-2.283	1.688	1.899	P.51g Gross fixed capital formation
1.107	1.092	1.187	1.179	1.191	1.179	1.186	1.182	P.51c Of which: consumption of fixed capital
2	-3	8	8	8	6	-1	0	P.52/53 Changes in inventories and net acq. of valuables
-11	-13	17	17	17	17	0	0	NP Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)								
I and II Current accounts								
I. Production account								
11.364	10.367	11.145	10.940	11.651	12.001	12.373	13.266	B.1g Gross value added [=P1-P2]
II. Distribution and use of income accounts								
II.1. Primary distribution of income accounts								
Generation of income account								
6.391	5.036	4.837	5.294	6.651	6.434	6.224	7.148	B.2g Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account								
9.304	14.546	8.102	9.703	10.697	13.162	9.563	11.714	B.5g Gross balance of primary income [=B2g+D4(R-U)]
Secondary distribution of income account								
5.810	10.911	6.405	5.036	8.502	11.214	8.172	11.023	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
Redistribution of income in kind account								
5.810	10.911	6.405	5.036	8.502	11.214	8.172	11.023	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account								
7.635	11.931	7.082	5.552	8.847	11.901	9.100	11.156	B.8g Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts								
III.1. Capital account								
III.1.1. Change in net worth account								
Changes in net worth due to								
6.715	10.153	11.129	4.735	7.846	11.763	7.766	10.418	B10.1 saving and capital transfers [=B8g+D9-P51c]
III.1.2. Acquisitions of non-financial assets account								
7.051	10.170	11.951	3.799	7.207	15.202	7.265	9.701	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
III.2. Financial account (see Table 2.7.b)								
7.051	10.174	11.951	3.799	7.207	15.202	7.265	9.701	B.9 Net financial transactions (NFT)
-0	-4	-0	-0	-0	-0	-0	-0	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 30/09/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.k Administraciones públicas

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Impuestos netos sobre producción e importaciones	D.2-D.3	107.167	114.182	117.649	122.934	129.237	130.582	105.284	128.274
<i>Impuestos s/producción e importaciones</i>	D.2	118.486	126.447	128.876	135.060	141.155	143.017	126.702	146.671
<i>Subvenciones (-)</i>	D.3	-11.319	-12.265	-11.227	-12.126	-11.918	-12.435	-21.418	-18.397
Rentas de la propiedad	D.4	10.876	9.409	9.184	7.870	8.233	8.984	6.966	6.778
<i>Intereses</i>	D.41	5.471	4.671	3.999	3.175	2.928	2.795	2.246	2.260
<i>Otras rentas de la propiedad distintas de intereses</i>	D.42/45	5.405	4.738	5.185	4.695	5.305	6.189	4.720	4.518
Impuestos s/ la renta, el patrimonio, etc.	D.5	104.395	107.107	110.007	116.946	127.296	129.124	125.348	143.433
Cotizaciones sociales	D.61	128.966	131.508	135.573	142.430	149.450	160.656	162.191	171.661
Otras transferencias corrientes	D.7	7.571	6.945	7.599	7.684	8.377	9.466	10.059	13.802
Transferencias de capital a cobrar	D.9	10.186	11.680	9.031	8.694	11.685	9.978	11.578	18.728
<i>Impuestos sobre el capital</i>	D.91	5.647	6.344	6.429	5.716	5.595	5.510	4.664	6.165
<i>Otras transferencias de capital</i>	D.92/99	4.539	5.336	2.602	2.978	6.090	4.468	6.914	12.563
Transferencias de capital a pagar (-)	D.9	-10.218	-7.732	-7.259	-7.632	-10.839	-9.448	-13.125	-25.666
<i>Otras transferencias de capital (-)</i>	D.92/99	-10.218	-7.732	-7.259	-7.632	-10.839	-9.448	-13.125	-25.666
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	115.006	119.257	121.546	123.501	127.668	134.769	140.609	147.560
Impuestos netos sobre producción e importaciones	D.2-D.3	475	540	566	614	634	627	635	627
<i>Impuestos s/producción e importaciones</i>	D.2	475	540	566	614	634	627	635	627
Rentas de la propiedad	D.4	36.479	32.834	30.740	29.285	29.320	28.372	25.127	26.052
<i>Intereses</i>	D.41	36.469	32.823	30.729	29.274	29.309	28.361	25.120	26.045
<i>Otras rentas de la propiedad distintas de intereses</i>	D.42/45	10	11	11	11	11	11	7	7
Impuestos s/ la renta, el patrimonio, etc.	D.5	54	-31	49	253	-51	327	332	599
Prestac. Soc. distintas de transf. soc. en especie	D.62	170.709	170.249	173.709	177.346	185.279	196.887	228.629	227.823
Otras transferencias corrientes	D.7	16.662	16.085	17.142	15.755	17.903	18.810	19.724	22.998
Transf. sociales en especie (Consumo efectivo de Hogares)	D.63	114.177	119.765	122.741	126.404	131.986	138.732	147.960	156.417
Gasto en consumo colectivo (Consumo efectivo de AAPP)	P.4	88.956	90.652	90.122	90.557	93.309	96.196	98.386	102.224
Formación bruta de capital fijo	P.51g	22.028	27.983	22.238	23.067	25.895	27.169	29.614	33.154
<i>De ella: Consumo de capital fijo</i>	P.51c	28.160	27.940	27.853	28.279	29.601	29.590	29.845	30.359
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	-49	-124	-165	-49	-20	90	553	-293
Adquisiciones - cesiones de act. no financieros no producidos	NP	1.184	861	954	815	643	465	1.020	1.341
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	203.133	210.417	212.863	216.961	225.295	234.928	246.346	258.641
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
<i>Valor añadido bruto [=P1-P2]</i>	B.1g	143.641	147.737	149.965	152.394	157.903	164.986	171.089	178.546
II Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
<i>Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]</i>	B.2g	28.160	27.940	27.853	28.279	29.601	29.590	29.845	30.359
Cuenta de asignación de la renta primaria									
<i>Saldo de rentas primarias bruto= [B2g+(D2-D3)(R)+D4(R-E)]</i>	B.5g	109.724	118.697	123.946	129.798	137.751	140.784	116.968	139.359
Cuenta de distribución secundaria de la renta									
<i>Renta disponible bruta [=B5g+D5/D7(R-E)]</i>	B.6g	163.231	177.954	186.225	203.504	219.743	224.006	165.881	216.835
Cuenta de redistribución de la renta en especie									
<i>Renta disponible ajustada bruta [=B6g+D63(R-E)]</i>	B.7g	49.054	58.189	63.484	77.100	87.757	85.274	17.921	60.418
II.2. Cuenta de utilización de la renta disponible									
<i>Ahorro bruto [=B7g+D8(R-E)-P4]</i>	B.8g	-39.902	-32.463	-26.638	-13.457	-5.552	-10.922	-80.465	-41.806
III Cuentas de acumulación									
III.1. Cuenta de capital									
<i>Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]</i>	B.10.1	-68.058	-56.495	-52.722	-40.674	-34.307	-39.982	-111.857	-79.103
III.1.2. Cuenta de adquisición de activos no financieros									
<i>Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]</i>	B.9	-63.097	-57.235	-47.893	-36.228	-31.224	-38.116	-113.199	-82.946
III.2. Cuenta financiera (véase cuadro 2.16.b)									
<i>Operaciones financieras netas (OFN)</i>	B.9	-62.285	-56.327	-50.073	-36.228	-30.669	-37.855	-114.432	-83.833
<i>Ajuste: C(+)/N(-) de financiación menos OFN</i>		-812	-908	2.180	-0	-555	-261	1.233	887

Fuente: INE.

Última información disponible publicada por el INE 30/09/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.ke General government

EUR millions

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	Code	
...	...	...	...	...	...	...	...	R	RESOURCES
...	...	...	...	...	...	...	...	P.1	Production of goods and services
27.282	25.536	34.355	31.119	33.219	29.581	41.089	35.466	D.2-D.3	Net taxes on production and imports
32.103	30.664	38.076	35.889	37.558	35.148	44.666	40.857	D.2	Taxes on production and imports
-4.821	-5.128	-3.721	-4.770	-4.339	-5.567	-3.577	-5.391	D.3	Subsidies (-)
1.028	3.183	1.325	1.273	1.250	2.930	1.258	1.998	D.4	Property income
529	655	605	491	607	557	472	478	D.41	Interest
499	2.528	720	782	643	2.373	786	1.520	D.42/45	Other property income excluding interest
40.060	36.261	26.542	29.373	41.517	46.001	30.309	33.956	D.5	Current taxes on income, wealth, etc.
39.987	41.767	42.132	42.545	43.151	43.833	43.832	45.170	D.61	Social contributions
1.823	4.480	1.964	2.651	2.437	6.750	2.164	3.607	D.7	Other current transfers
1.811	4.808	2.748	3.320	5.668	6.992	2.722	4.346	D.9	Capital transfers receivable
1.161	1.741	1.568	1.736	1.534	1.327	1.282	1.403	D.91	Capital taxes
650	3.067	1.180	1.584	4.134	5.665	1.440	2.943	D.92/99	Other capital transfers
-1.503	-6.861	-6.685	-1.786	-5.217	-11.978	-912	-1.779	D.9	Capital transfers payable (-)
-1.503	-6.861	-6.685	-1.786	-5.217	-11.978	-912	-1.779	D.92/99	Other capital transfers (-)
...	...	...	...	...	...	...	...	U	USES
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
32.416	40.080	32.826	39.615	33.961	41.158	34.048	40.427	D.1	Compensation of employees
134	297	90	136	120	281	98	158	D.2-D.3	Net taxes on production and imports
134	297	90	136	120	281	98	158	D.2	Taxes on production and imports
6.232	6.303	6.013	6.890	6.050	7.099	6.303	8.436	D.4	Property income
6.231	6.301	6.012	6.886	6.049	7.098	6.302	8.431	D.41	Interest
1	2	1	4	1	1	1	5	D.42/45	Other property income excluding interest
128	133	10	205	274	110	15	46	D.5	Current taxes on income, wealth, etc.
49.113	61.615	51.763	63.885	49.387	62.788	50.880	64.109	D.62	Social benefits other than social transfers in kind
3.497	6.951	6.311	4.299	4.357	8.031	5.644	5.507	D.7	Other current transfers
33.708	42.221	35.814	40.918	35.618	44.067	37.477	41.901	D.63	Social transfers in kind (actual final cons. of households)
22.958	27.221	23.861	26.493	23.803	28.067	24.829	27.119	P.4	Collective cons. expenditure (actual final cons. of gen. gov.)
6.875	7.324	6.818	7.521	9.337	9.478	7.828	8.418	P.51g	Gross fixed capital formation
7.475	7.511	7.553	7.585	7.605	7.616	7.659	7.701	P.51c	Of which: consumption of fixed capital
257	105	42	154	31	-520	378	100	P.52/53	Changes in inventories and net acq. of valuables
207	392	287	409	223	422	-12	70	NP	Acquisitions less disposals of non-financial non-prod. assets
									Memorandum item
56.666	69.442	59.675	67.411	59.421	72.134	62.306	69.020	P.3	Final consumption expenditure [=P4+D63(U)-D63(R)]
BALANCING ITEMS (R-U)									
I and II Current accounts									
I. Production account									
40.025	47.888	40.469	47.336	41.686	49.055	41.805	48.286	B.1g	Gross value added [=P1-P2]
II Distribution and use of income accounts									
II.1. Primary distribution of income accounts									
Generation of income account									
7.475	7.511	7.553	7.585	7.605	7.616	7.659	7.701	B.2g	Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account									
29.553	29.927	37.220	33.087	36.024	33.028	43.703	36.729	B.5g	Gross balance of primary income [=B2g+(D2-D3)(R)+D4(R-U)]
Secondary distribution of income account									
58.685	43.736	49.774	39.267	69.111	58.683	63.469	49.800	B.6g	Gross disposable income [=B5g+D5/D7(R-U)]
Redistribution of income in kind account									
24.977	1.515	13.960	-1.651	33.493	14.616	25.992	7.899	B.7g	Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account									
2.019	-25.706	-9.901	-28.144	9.690	-13.451	1.163	-19.220	B.8g	Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts									
III.1 Capital account									
Changes in net worth due to									
saving and capital transfers [=B8g+D9-P51c]									
-5.148	-35.270	-21.391	-34.195	2.536	-26.053	-4.686	-24.354	B10.1	III.1.2. Acquisitions of non-financial assets account
-5.012	-35.580	-20.985	-34.694	550	-27.817	-5.221	-25.241	B.9	Net lending(+) or net borrowing(-) [=B8g +D9-P51-P52/53-NP]
III.2 Financial account (see Table 2.16.b)									
Net financial transactions (NFT)									
-4.460	-36.639	-23.171	-34.748	-1.095	-24.819	-5.916	-23.776	B.9	Adjustment: NL(+)/NB(-) less NFT
-552	1.059	2.186	54	1.645	-2.998	695	-1.465		

Source: INE.

INE information released 30/09/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.1 Hogares e instituciones sin fines de lucro al servicio de los hogares

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	475.584	494.971	505.826	526.002	548.166	581.867	557.979	588.104
Rentas de la propiedad	D.4	44.682	42.367	45.277	47.152	46.869	51.909	43.308	43.370
Intereses	D.41	13.858	10.220	8.755	8.142	7.475	8.741	7.466	7.756
Otras rentas de la propiedad distintas de intereses	D.42/45	30.824	32.147	36.522	39.010	39.394	43.168	35.842	35.614
Cotizaciones sociales	D.61	185	197	199	253	288	367	366	363
Prestac. Soc. distintas de transf. soc. en especie	D.62	189.790	188.418	190.935	193.591	201.908	215.891	248.942	249.107
Otras transferencias corrientes	D.7	55.873	59.215	64.043	72.039	77.589	81.891	82.643	96.470
Transferencias sociales en especie	D.63	125.302	131.466	134.683	138.358	143.399	151.959	160.814	169.670
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-1.981	-2.967	-3.077	-3.066	-2.831	-2.753	-3.828	-2.225
Transferencias de capital a cobrar	D.9	2.586	3.802	2.310	1.639	2.253	3.174	3.844	6.318
Otras transferencias de capital	D.92/99	2.586	3.802	2.310	1.639	2.253	3.174	3.844	6.318
Transferencias de capital a pagar (-)	D.9	-3.979	-4.256	-4.263	-4.225	-4.322	-4.080	-3.653	-4.864
Impuestos sobre el capital (-)	D.91	-3.857	-4.112	-4.122	-4.111	-4.074	-3.904	-3.500	-4.527
Otras transferencias de capital (-)	D.92/99	-122	-144	-141	-114	-248	-176	-153	-337
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	38.161	40.293	41.957	42.725	44.418	45.877	41.026	43.448
Impuestos netos sobre producción e importaciones	D.2-D.3	6.336	6.609	6.177	6.558	6.770	6.698	4.835	6.466
Impuestos s/producción e importaciones	D.2	8.744	8.756	8.823	9.329	9.498	9.464	9.269	9.434
Subvenciones (-)	D.3	-2.408	-2.147	-2.646	-2.771	-2.728	-2.766	-4.434	-2.968
Rentas de la propiedad	D.4	12.310	7.460	6.815	5.422	4.890	5.451	4.170	3.680
Intereses	D.41	11.386	6.522	5.849	4.427	3.856	4.406	3.200	2.656
Otras rentas de la propiedad distintas de intereses	D.42/45	924	938	966	995	1.034	1.045	970	1.024
Impuestos s/ la renta, el patrimonio, etc.	D.5	85.929	85.649	87.744	93.681	100.691	106.149	105.250	113.829
Cotizaciones sociales	D.61	144.486	144.664	148.020	154.124	160.815	173.747	174.724	184.555
Prestac. Soc. distintas de transf. soc. en especie	D.62	138	175	215	241	301	330	373	375
Otras transferencias corrientes	D.7	51.896	55.704	60.688	68.239	74.182	78.030	76.472	91.696
Transferencias sociales en especie	D.63	11.125	11.701	11.942	11.954	11.413	13.227	12.854	13.253
Consumo final efectivo	P.4	726.888	749.980	771.006	804.506	831.460	853.267	775.260	835.172
Formación bruta de capital fijo	P.51g	30.893	31.013	32.062	37.196	40.143	43.105	40.691	52.566
De ella: Consumo de capital fijo	P.51c	27.202	28.358	29.386	30.437	31.344	33.035	34.626	36.570
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	131	409	429	464	888	1.038	1.111	1.120
Adquisiciones - cesiones de act. no financieros no producidos	NP	-852	-919	-701	-878	-368	-720	-1.041	-1.530
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	612.711	630.215	648.265	678.102	699.474	714.535	627.300	678.755
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	B.1g	229.307	237.558	245.927	254.906	260.801	265.269	239.283	255.953
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Exc. bruto de explot. y renta mixta [=B1g-D1(E)-(D2-D3)(E)]	B.2g/B.3g	184.810	190.656	197.793	205.623	209.613	212.694	193.422	206.039
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2/3g+D1(R)+D4(R-E)]	B.5g	692.766	720.534	742.081	773.355	799.758	841.019	790.539	833.833
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	B.6g	656.165	682.172	700.591	722.953	743.554	780.912	765.671	789.318
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	B.7g	770.342	801.937	823.332	849.357	875.540	919.644	913.631	945.735
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	B.8g	41.473	48.990	49.249	41.785	41.249	63.624	134.543	108.338
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	B.10.1	12.854	20.170	17.908	8.762	7.836	29.683	100.108	73.222
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	B.9	9.908	18.033	15.506	2.417	-1.483	19.295	93.973	57.636
III.2 Cuenta financiera (véase cuadro 2.21.b)									
Operaciones financieras netas (OFN)	B.9	22.866	26.439	26.613	13.992	9.059	30.642	106.589	53.183
Ajuste: C(+)/N(-) de financiación menos OFN		-12.958	-8.406	-11.107	-11.575	-10.542	-11.347	-12.616	4.453

Fuente: INE.

Última información disponible publicada por el INE 30/09/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Households and non-profit institutions serving households

EUR millions

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
137.868	149.561	138.319	146.231	146.117	157.437	147.027	157.341	D.1 Compensation of employees
12.445	11.666	7.773	11.404	12.082	12.111	8.594	18.954	D.4 Property income
1.989	1.428	1.967	1.923	2.049	1.817	2.007	2.477	D.41 Interest
10.456	10.238	5.806	9.481	10.033	10.294	6.587	16.477	D.42/45 Other property income excluding interest
91	95	90	91	90	92	100	101	D.61 Social contributions
54.767	67.299	56.489	70.671	53.932	68.015	55.475	68.590	D.62 Social benefits other than social transfers in kind
21.090	24.932	23.604	22.954	22.824	27.088	24.669	24.147	D.7 Other current transfers
36.486	45.751	39.218	44.206	38.531	47.715	41.043	45.311	D.63 Social transfers in kind
-1.825	-1.020	-677	-516	-345	-687	-928	-133	D.8 Adjustment for change in net equity of hous. in PF reserves
403	2.775	455	549	1.916	3.398	153	407	D.9 Capital transfers receivable
403	2.775	455	549	1.916	3.398	153	407	D.92/99 Other capital transfers
-934	-1.447	-1.076	-1.399	-1.288	-1.101	-854	-1.134	D.9 Capital transfers payable (-)
-917	-1.375	-1.018	-1.325	-1.171	-1.013	-801	-1.073	D.91 Capital taxes (-)
-17	-72	-58	-74	-117	-88	-53	-61	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
10.455	10.651	10.511	10.495	11.252	11.190	11.307	11.651	D.1 Compensation of employees
1.489	1.043	1.863	1.877	2.013	713	2.039	1.985	D.2-D.3 Net taxes on production and imports
2.427	2.350	2.188	2.390	2.495	2.361	2.408	2.560	D.2 Taxes on production and imports
-938	-1.307	-325	-513	-482	-1.648	-369	-575	D.3 Subsidies (-)
603	1.516	719	716	838	1.407	857	1.288	D.4 Property income
358	1.286	464	449	579	1.164	583	1.001	D.41 Interest
245	230	255	267	259	243	274	287	D.42/45 Other property income excluding interest
31.227	31.538	25.268	21.314	33.724	33.523	28.907	25.589	D.5 Current taxes on income, wealth, etc.
43.056	45.025	45.219	45.635	46.435	47.266	47.125	48.934	D.61 Social contributions
93	96	93	94	93	95	95	96	D.62 Social benefits other than social transfers in kind
19.898	22.140	21.771	22.888	22.043	24.994	22.821	24.048	D.7 Other current transfers
2.778	3.530	3.404	3.288	2.913	3.648	3.566	3.410	D.63 Social transfers in kind
196.216	202.810	195.905	208.296	207.152	223.819	223.209	229.435	P.4 Actual final consumption
10.906	12.892	11.380	13.125	12.792	15.269	13.618	14.125	P.51g Gross fixed capital formation
8.704	8.783	9.015	9.100	9.190	9.265	9.469	9.548	P.51c Of which: consumption of fixed capital
1.400	67	564	-4.551	779	4.328	2.891	241	P.52/53 Changes in inventories and net acq. of valuables
-225	-385	-322	-464	-290	-454	-43	-147	NP Acquisitions less disposals of non-financial non-prod. assets
162.508	160.589	160.091	167.378	171.534	179.752	185.732	187.534	Memorandum item
								P.3 Final consumption expenditure [=P4+D63(U)-D63(R)]
								BALANCING ITEMS (R-U)
								I and II Current accounts
								I. Production account
61.067	63.214	57.808	64.363	64.931	68.851	61.216	68.185	B.1g Gross value added [=P1-B2]
								II. Distribution and use of income accounts
								II.1. Primary distribution of income accounts
								Generation of income account
49.123	51.520	45.434	51.991	51.666	56.948	47.870	54.549	B.2g/B.3g Gross op. surplus/gross mixed inc. [=B1g-D1(U)-(D2-D3)(U)]
								Allocation of primary income account
198.833	211.231	190.807	208.910	209.027	225.089	202.634	229.556	B.5g Gross balance of primary income [=B2/3g+D1(R)+D4(R-U)]
								Secondary distribution of income account
180.507	204.758	178.639	212.695	183.578	214.406	183.930	223.727	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
								Redistribution of income in kind account
214.215	246.979	214.453	253.613	219.196	258.473	221.407	265.628	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
								II.2. Use of disposable income account
16.174	43.149	17.871	44.801	11.699	33.967	-2.730	36.060	B.8g Gross saving [=B7g+D8(R-U)-P4]
								III. Accumulation accounts
								III.1. Capital account
								III.1.1. Change in net worth account
								Changes in net worth due to
6.939	35.694	8.235	34.851	3.137	26.999	-12.900	25.785	B10.1 saving and capital transfers [=B8g+D9-P51c]
								III.1.2. Acquisitions of non-financial assets account
3.562	31.903	5.628	35.841	-954	17.121	-19.897	21.114	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
								III.2. Financial account (see Table 2.21.b)
-60	31.698	17.129	27.735	-8.230	16.549	-9.364	21.377	B.9 Net financial transactions (NFT)
3.622	205	-11.501	8.106	7.276	572	-10.533	-263	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 30/09/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.m Operaciones no sectorizadas

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	R	92.209	99.121	103.152	108.687	114.439	115.894	97.924	115.919
Producción de bienes y servicios	P.1	92.209	99.121	103.152	108.687	114.439	115.894	97.827	115.912
EMPLEOS	E	92.209	99.121	103.152	108.687	114.439	115.894	97.924	115.919
Impuestos netos sobre producción e importaciones	D.2-D.3	92.209	99.121	103.152	108.687	114.439	115.894	97.827	115.912
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
<i>I. Cuenta de producción</i>									
<i>Valor añadido bruto [=P1-P2]</i>	<i>B.1g</i>	...	...	...	...	...	...	...	...

Fuente: INE.

Última información disponible publicada por el INE 30/09/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.me Unsectorised transactions

EUR millions

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	Code
25.392	22.908	30.129	28.149	30.159	27.482	36.397	32.393	R RESOURCES
25.379	22.855	30.179	28.141	30.179	27.413	36.425	...	P.1 Production of goods and services
25.392	22.908	30.129	28.149	30.159	27.482	36.397	32.393	U USES
25.379	22.855	30.179	28.141	30.179	27.413	36.425	...	D.2-D.3 Net taxes on production and imports
BALANCING ITEMS (R-U)								
I and II Current accounts								
<i>I. Production account</i>								
...	...	...	...	...	...	...	...	<i>B.1g Gross value added [=P1-P2]</i>

Source: INE.

INE information released 30/09/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.n Resto del mundo

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
RECURSOS	R	383.838	397.884	405.767	444.083	472.648	484.738	396.888	475.025
Importaciones de bienes y servicios	P.7	313.606	329.598	332.960	366.493	390.410	398.153	328.054	403.668
Remuneración de los asalariados	D.1	304	332	276	320	373	401	311	221
Impuestos netos sobre producción e importaciones	D.2-D.3	-3.919	-2.091	-3.352	-3.156	-3.056	-3.003	-3.346	-2.650
Impuestos s/producción e importaciones	D.2	1.559	2.508	2.603	2.613	2.653	2.674	2.502	3.007
Subvenciones (-)	D.3	-5.478	-4.599	-5.955	-5.769	-5.709	-5.677	-5.848	-5.657
Rentas de la propiedad	D.4	54.186	52.351	52.035	56.694	60.487	62.396	46.124	48.631
Transferencias corrientes	D.5/7	23.916	24.397	25.848	25.969	29.215	30.151	29.659	34.196
Transferencias de capital a cobrar	D.9	710	345	392	355	441	370	636	995
Transferencias de capital a pagar (-)	D.9	-4.965	-7.048	-2.392	-2.592	-5.222	-3.730	-4.550	-10.036
EMPLEOS	E	405.918	426.688	443.567	479.135	501.065	515.190	408.811	497.460
Exportaciones de bienes y servicios	P.6	345.593	362.356	377.370	408.390	423.097	434.770	344.340	421.592
Remuneración de los asalariados	D.1	2.357	2.411	2.378	2.657	2.821	2.866	2.615	3.359
Rentas de la propiedad	D.4	44.435	47.944	49.338	51.638	56.718	59.131	43.210	49.176
Transferencias corrientes	D.5/7	13.245	13.704	14.051	15.844	17.403	17.570	17.426	21.464
Adquisiciones - cesiones de act. no financieros no producidos	NP	288	273	430	606	1.026	853	1.220	1.869
SALDOS CONTABLES (R-E)									
V.1 y V.2 Cuentas corrientes									
V.1. Cuenta de intercambios exteriores de bienes y servicios									
Saldo de intercambios exteriores de bienes y servicios [=P7-P6]	B.11	-31.992	-32.763	-44.411	-41.897	-32.687	-36.617	-16.286	-17.924
V.2. Cuenta de rentas primarias y transferencias corrientes									
Saldo de oper. ctes. con el exterior [=B11+D1+D2-D3+D4+D5/7]	B12	-17.537	-21.828	-35.370	-32.209	-22.610	-26.239	-6.789	-11.525
V.3. Cuentas de acumulación									
V.3.1. Cuenta de capital									
V.3.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas									
al ahorro y a las transferencias de capital [=B12+D9]	B.10.1	-21.792	-28.531	-37.370	-34.446	-27.391	-29.599	-10.703	-20.566
V.3.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financiación [=B101-NP]	B.9	-22.080	-28.804	-37.800	-35.052	-28.417	-30.452	-11.923	-22.435
V.3.2. Cuenta financiera (véase cuadro 2.22.b)									
Operaciones financieras netas (OFN)									
Ajuste: C(+)/N(-) de financiación menos OFN	B.9	-22.080	-28.804	-37.800	-35.052	-28.417	-30.452	-11.923	-22.435
		-0	0	0	0	-0	-0	-0	-0

Fuente: INE.

Última información disponible publicada por el INE 30/09/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Financial institutions

EUR millions

2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
13.304	23.060	14.222	15.306	14.860	20.753	14.466	18.843	D.4 Property income
7.741	10.662	7.684	8.203	7.649	9.803	7.684	11.141	D.41 Interest
5.563	12.398	6.538	7.103	7.211	10.950	6.782	7.702	D.42/45 Other property income excluding interest
1.108	1.185	1.134	1.117	1.223	1.312	1.057	1.515	D.61 Social contributions
7.950	7.714	8.103	7.701	7.455	8.040	6.785	7.428	D.7 Other current transfers
225	165	5.586	361	190	1.328	98	455	D.9 Capital transfers receivable
225	165	5.586	361	190	1.328	98	455	D.92/99 Other capital transfers
-38	-851	-352	1	0	-287	-246	-11	D.9 Capital transfers payable (-)
-38	-851	-118	1	0	-287	-12	-11	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
4.812	5.134	4.887	4.504	4.835	5.343	4.777	4.813	D.1 Compensation of employees
161	197	1.421	1.142	165	224	1.372	1.305	D.2-D.3 Net taxes on production and imports
216	253	1.461	1.182	205	263	1.413	1.346	D.2 Taxes on production and imports
-55	-56	-40	-40	-40	-39	-41	-41	D.3 Subsidies (-)
10.391	13.550	10.957	10.897	10.814	14.025	11.127	14.277	D.4 Property income
5.511	5.737	5.259	4.788	5.024	5.276	4.681	5.969	D.41 Interest
4.880	7.813	5.698	6.109	5.790	8.749	6.446	8.308	D.42/45 Other property income excluding interest
727	749	1.283	2.087	1.855	1.371	729	876	D.5 Current taxes on income, wealth, etc.
2.785	2.486	1.697	3.753	1.742	1.876	1.837	1.485	D.62 Social benefits other than social transfers in kind
9.040	9.299	7.954	7.645	7.276	8.053	6.667	7.273	D.7 Other current transfers
-1.825	-1.020	-677	-516	-345	-687	-928	-133	D.8 Adjustment for change in net equity of hous. in PF reserves
780	1.091	340	2.090	1.805	-2.283	1.688	1.899	P.51g Gross fixed capital formation
1.107	1.092	1.187	1.179	1.191	1.179	1.186	1.182	P.51c Of which: consumption of fixed capital
2	-3	8	8	8	6	-1	0	P.52/53 Changes in inventories and net acq. of valuables
-11	-13	17	17	17	17	0	0	NP Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)								
I and II Current accounts								
I. Production account								
11.364	10.367	11.145	10.940	11.651	12.001	12.373	13.266	B.1g Gross value added [=P1-P2]
II. Distribution and use of income accounts								
II.1. Primary distribution of income accounts								
Generation of income account								
6.391	5.036	4.837	5.294	6.651	6.434	6.224	7.148	B.2g Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account								
9.304	14.546	8.102	9.703	10.697	13.162	9.563	11.714	B.5g Gross balance of primary income [=B2g+D4(R-U)]
Secondary distribution of income account								
5.810	10.911	6.405	5.036	8.502	11.214	8.172	11.023	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
Redistribution of income in kind account								
5.810	10.911	6.405	5.036	8.502	11.214	8.172	11.023	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account								
7.635	11.931	7.082	5.552	8.847	11.901	9.100	11.156	B.8g Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts								
III.1. Capital account								
III.1.1. Change in net worth account								
Changes in net worth due to								
6.715	10.153	11.129	4.735	7.846	11.763	7.766	10.418	B10.1 saving and capital transfers [=B8g+D9-P51c]
III.1.2. Acquisitions of non-financial assets account								
7.051	10.170	11.951	3.799	7.207	15.202	7.265	9.701	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
III.2. Financial account (see Table 2.7.b)								
7.051	10.174	11.951	3.799	7.207	15.202	7.265	9.701	B.9 Net financial transactions (NFT)
-0	-4	-0	-0	-0	-0	-0	-0	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 30/09/2022

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

Base year 2015 = 100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods			
									Total	Durable	Non-durable consumer goods	
1	2	3	4	5	6	7	8	9	10			
16	M	101.6	91.6	102.3	97.8	99.3	103.6	101.9	101.4	101.4	101.4	
17	M	104.5	96.2	105.5	99.5	101.1	107.4	106.8	102.1	106.6	101.8	
18	M	105.2	91.0	107.1	97.6	99.4	110.3	108.6	102.0	104.6	101.8	
19	M	105.9	92.0	107.9	96.2	99.0	113.1	107.8	103.5	103.4	103.5	
20	M	96.2	85.0	97.1	91.0	92.7	95.6	99.3	96.2	89.4	96.8	
21	MP	103.0	92.0	105.0	93.5	95.1	101.8	109.2	103.6	105.5	103.4	
21 J-A	MP	101.7	90.2	103.5	92.3	94.1	99.9	109.3	100.7	102.6	100.5	
22 J-A	MP	105.2	86.2	106.4	99.7	100.6	104.1	108.7	105.9	108.1	105.7	
21 May		105.5	92.6	109.5	85.9	89.5	106.5	118.1	103.4	112.6	102.7	
Jun		106.4	101.8	110.7	83.7	88.6	109.7	116.9	106.6	116.2	105.7	
Jul		108.0	128.7	109.8	93.3	99.8	104.8	115.5	108.9	119.2	108.0	
Aug	P	83.6	73.2	80.4	90.9	97.7	64.1	84.0	87.9	73.4	89.1	
Sep	P	107.0	98.4	110.4	89.2	93.7	105.0	114.0	111.7	112.2	111.7	
Oct	P	104.2	96.0	107.5	89.0	92.0	102.5	110.6	108.4	111.3	108.1	
Nov	P	111.8	88.6	114.9	100.7	99.7	113.7	114.5	117.2	120.4	116.9	
Dec	P	100.1	99.4	99.3	105.4	103.3	101.5	96.6	100.4	101.4	100.3	
22 Jan	P	99.8	75.2	98.6	109.0	105.2	93.8	103.1	96.6	91.8	97.0	
Feb	P	104.2	77.0	107.3	94.3	92.0	106.6	112.0	103.3	109.6	102.8	
Mar	P	112.2	76.5	115.7	100.5	98.4	115.9	117.1	115.0	116.7	114.9	
Apr	P	101.5	76.4	104.1	92.1	92.5	100.1	107.7	103.0	104.6	102.8	
May	P	112.7	91.4	117.5	91.1	95.0	115.1	121.9	114.9	125.5	114.0	
Jun	P	113.5	122.1	116.3	97.0	101.5	121.4	116.6	113.1	122.9	112.2	
Jul	P	109.3	88.6	108.4	110.1	113.0	106.5	109.7	108.3	120.4	107.2	
Aug	P	88.4	82.4	83.6	104.0	107.2	73.6	81.6	93.2	73.4	94.8	

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

Base year 2015 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
16	M	91.6	...	94.2	102.3	102.0	99.9	...	103.5	113.5	95.1
17	M	96.2	...	92.7	105.5	102.2	100.3	...	104.5	125.1	90.6
18	M	91.0	...	93.1	107.1	103.1	98.3	...	102.5	119.7	89.2
19	M	92.0	...	102.3	107.9	105.1	102.1	...	97.3	119.2	88.3
20	M	85.0	...	94.3	97.1	100.1	93.1	-0.0	89.6	87.9	63.4
21	MP	92.0	...	108.8	105.0	104.3	104.8	-0.0	97.5	111.8	70.3
21 J-A	MP	90.2	...	106.5	103.5	101.2	100.9	-0.0	95.4	104.7	70.9
22 J-A	MP	86.2	...	101.8	106.4	103.3	106.9	-0.0	101.5	124.7	82.8
21 May		92.6	...	109.4	109.5	101.0	105.7	-0.0	106.2	86.4	65.8
Jun		101.8	...	120.6	110.7	102.5	122.6	-0.0	107.8	106.7	77.1
Jul		128.7	...	153.4	109.8	102.8	121.2	-0.0	109.0	114.4	81.7
Aug	P	73.2	...	85.9	80.4	103.1	102.3	-0.0	51.7	115.9	46.8
Sep	P	98.4	...	116.4	110.4	110.9	123.4	-0.0	106.7	140.9	70.9
Oct	P	96.0	...	114.1	107.5	109.9	112.2	-0.0	102.6	145.1	70.5
Nov	P	88.6	...	104.5	114.9	114.9	110.5	-0.0	109.0	126.8	70.6
Dec	P	99.4	...	118.3	99.3	108.6	104.5	-0.0	87.8	91.8	64.5
22 Jan	P	75.2	...	88.9	98.6	102.6	84.8	-0.0	99.2	104.9	67.3
Feb	P	77.0	...	90.9	107.3	99.0	87.9	-0.0	106.2	127.3	85.0
Mar	P	76.5	...	89.4	115.7	108.8	99.2	-0.0	118.5	132.8	96.8
Apr	P	76.4	...	89.3	104.1	98.3	100.4	-0.0	101.8	144.0	82.6
May	P	91.4	...	108.0	117.5	106.7	117.8	-0.0	114.2	116.7	90.2
Jun	P	122.1	...	145.4	116.3	105.2	127.3	-0.0	114.7	126.2	86.4
Jul	P	88.6	...	105.1	108.4	99.9	122.6	-0.0	104.9	118.7	92.4
Aug	P	82.4	...	97.5	83.6	106.1	115.4	-0.0	52.3	126.8	61.5

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

Base year 2015 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
16	M	102.6	101.1	95.2	103.5	101.5	103.5	103.5	101.3	101.7	100.5
17	M	109.7	101.4	91.2	107.0	105.4	106.6	109.0	105.7	106.0	106.5
18	M	114.2	101.0	88.5	110.2	106.6	108.5	109.3	107.4	107.1	108.7
19	M	108.0	100.1	82.5	107.2	106.5	113.0	109.4	109.8	102.0	113.1
20	M	95.0	97.0	67.8	90.5	104.6	115.3	102.2	100.0	88.2	98.1
21	MP	115.8	104.0	71.8	95.7	111.5	121.4	110.6	117.0	100.4	107.1
21 J-A	MP	109.8	103.3	68.4	92.3	111.9	120.3	112.1	115.7	101.3	107.3
22 J-A	MP	123.2	104.5	68.8	101.5	110.9	127.7	114.0	116.8	94.0	109.5
21 May		120.9	108.3	71.8	92.9	114.7	134.2	118.8	129.8	111.1	116.5
Jun		123.0	105.8	70.4	86.1	115.1	123.1	115.9	126.6	110.6	118.6
Jul		122.5	107.5	63.7	102.4	116.8	135.7	114.2	125.2	105.9	118.0
Aug	P	78.2	92.0	58.0	104.4	98.5	58.0	83.9	95.8	69.0	74.9
Sep	P	135.6	106.4	72.7	100.0	114.0	122.3	110.9	124.4	105.3	113.2
Oct	P	126.8	103.9	81.3	103.5	112.2	118.4	110.9	124.9	103.4	108.3
Nov	P	141.3	111.1	89.4	101.4	113.6	149.9	115.1	124.6	106.2	114.9
Dec	P	107.6	99.6	71.7	104.5	102.3	104.3	93.3	104.3	79.5	90.8
22 Jan	P	123.2	101.8	62.0	103.6	111.9	108.7	110.5	102.1	93.6	98.4
Feb	P	135.4	101.2	70.5	91.8	114.8	134.8	118.1	118.2	100.3	112.4
Mar	P	134.1	109.8	82.2	93.9	119.0	161.5	120.8	119.7	106.3	118.1
Apr	P	132.3	104.3	67.4	101.5	108.4	128.6	111.7	114.1	95.4	106.6
May	P	142.1	113.2	76.3	107.6	119.5	150.7	127.0	138.7	107.0	123.7
Jun	P	126.4	109.6	79.0	105.8	114.1	134.9	121.8	129.1	98.9	123.2
Jul	P	118.5	106.5	58.8	106.7	108.5	134.1	115.8	120.4	92.0	114.9
Aug	P	73.4	89.7	53.9	100.7	91.3	68.1	86.7	92.0	58.2	78.3

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

Base year 2015 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
		1	2	3	4	5	6	7	8	9
16	M	100.8	99.6	105.1	106.0	105.0	104.6	101.6	101.2	97.8
17	M	98.9	104.4	116.6	104.1	107.2	110.0	107.4	111.5	99.5
18	M	107.6	109.6	121.2	103.3	114.0	110.8	111.5	118.1	97.6
19	M	116.1	108.4	123.3	103.3	113.8	110.8	117.2	118.5	96.2
20	M	110.4	104.2	107.6	84.1	93.0	91.6	94.2	103.6	91.0
21	MP	118.0	111.8	125.5	82.6	93.0	111.7	114.1	110.7	93.5
21 J-A	MP	113.5	112.0	119.8	84.3	90.0	107.5	108.9	107.1	92.3
22 J-A	MP	117.0	114.3	126.2	84.6	95.0	114.2	115.4	113.2	99.7
21 May		126.0	128.3	128.7	87.4	100.3	118.5	113.8	112.7	85.9
Jun		127.2	126.2	149.1	82.4	104.4	121.3	120.4	108.5	83.7
Jul		128.0	114.8	135.9	74.8	106.7	131.6	123.7	106.8	93.3
Aug	P	72.3	79.9	82.1	42.4	45.5	75.4	66.2	100.8	90.9
Sep	P	127.4	121.7	131.3	78.6	107.9	120.1	123.6	113.1	89.2
Oct	P	115.6	103.5	125.4	77.5	104.5	120.7	123.8	116.9	89.0
Nov	P	130.6	117.1	144.7	89.4	104.0	129.3	134.1	122.8	100.7
Dec	P	135.2	103.6	145.9	70.8	80.3	110.6	116.1	118.8	105.4
22 Jan	P	110.7	95.7	101.2	85.7	80.1	93.2	103.0	102.8	109.0
Feb	P	123.3	117.8	125.7	87.7	105.3	112.1	120.5	113.9	94.3
Mar	P	142.5	122.6	144.0	90.1	118.3	123.0	136.6	122.5	100.5
Apr	P	108.1	114.7	121.4	82.1	85.2	115.0	114.6	111.3	92.1
May	P	120.8	133.2	140.8	93.3	106.3	136.2	127.2	121.7	91.1
Jun	P	129.9	125.4	147.1	103.9	108.2	131.6	131.9	116.7	97.0
Jul	P	116.8	122.7	136.9	78.8	109.2	128.7	119.6	109.0	110.1
Aug	P	84.1	82.2	92.9	55.4	47.3	74.1	69.8	108.1	104.0

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

	Gross domestic production								Gross domestic consumption							
	Total	Oil	Coal	Natural gas	Primary electricity			Renewable energies (a)	Total	of which					Degree of self-sufficiency (%)	
					Total	Hydroelectric	Nuclear			Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)		Non renewab. waste
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
12	33 526	145	2 460	52	17 786	1 767	16 020	13 082	129 273	53 978	15 331	28 569	16 823	14 396	176	26.0
13	34 761	375	1 763	50	17 954	3 170	14 783	14 620	120 999	51 318	11 348	26 158	17 373	14 603	200	28.8
14	35 144	311	1 628	21	18 303	3 369	14 934	14 882	118 400	50 447	11 639	23 662	18 010	14 439	204	29.7
15	P 33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
15 J-D	P 33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
16 J-D	P 32 915	144	686	48	18 390	3 130	15 260	13 647	115 841	54 633	10 442	25 035	19 050	6 681	...	28.6
15 Nov	P 2 536	12	109	4	1 245	163	1 082	1 165	10 006	4 255	1 200	2 134	1 278	1 114	24	25.3
15 Dec	P 2 656	13	81	5	1 441	120	1 321	1 116	10 777	4 558	1 208	2 420	1 507	1 060	24	24.6
16 Jan	P 2 727	14	76	4	1 540	285	1 255	1 093	9 583	4 273	783	2 405	1 613	508	...	28.5
16 Feb	P 2 688	13	69	4	1 430	348	1 082	1 171	9 281	4 338	596	2 242	1 513	592	...	29.0
16 Mar	P 3 118	14	64	5	1 785	376	1 409	1 250	9 885	4 570	595	2 255	1 800	666	...	31.5
16 Apr	P 3 050	13	59	4	1 830	459	1 371	1 144	9 040	4 327	415	1 912	1 820	567	...	33.7
16 May	P 2 733	11	53	5	1 498	443	1 054	1 167	8 739	4 328	476	1 781	1 563	591	...	31.3
16 Jun	P 2 906	12	49	5	1 574	259	1 315	1 266	9 261	4 488	695	1 728	1 667	684	...	31.4
16 Jul	P 2 972	13	36	4	1 608	198	1 410	1 310	10 066	4 739	1 067	1 843	1 687	730	...	29.5
16 Aug	P 2 950	11	39	4	1 582	179	1 403	1 314	9 831	4 772	990	1 663	1 671	735	...	30.0
16 Sep	P 2 692	10	44	4	1 511	146	1 364	1 124	9 674	4 532	1 173	1 817	1 608	543	...	27.8
16 Oct	P 2 533	10	48	3	1 531	143	1 388	941	9 667	4 565	1 138	2 112	1 493	359	...	26.2
16 Nov	P 2 246	10	80	3	1 159	131	1 028	993	10 022	4 683	1 167	2 568	1 190	414	...	22.4
16 Dec	P 2 300	10	69	3	1 344	162	1 182	873	10 792	5 018	1 348	2 708	1 425	293	...	21.3

a. To December 2002 this includes: "Wind energy, urban solid waste and other solid fuels". From January 2003: "Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the monthly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. PRODUCTION AND DEMAND
B) Electric Power Indicators

23.6 Electricity: Generation and Demand

Source: Red Eléctrica de España (REE)

GW/h

	Generation											Demand			
	Total	Renewable					Non-renewable					Total	Pumping	Link Balearic Islands (d)	External balance
		Total	Wind	Hidraulic	Photo-voltaic solar	Others (a)	Total	Nuclear	Combined cycle (b)	Cogeneration	Others (c)				
1=2+7	2=3 a 6	3	4	5	6	7=8 to 11	8	9	10	11	12=1+13+14+15	13	14	15	
19	246 930	95 944	53 015	24 630	8 762	9 537	150 987	55 836	51 206	29 529	14 416	257 821	-3 276	-1 694	6 863
20	239 232	108 685	53 647	30 592	14 821	9 625	130 547	55 771	38 360	26 980	9 436	236 225	-4 875	-1 427	3 294
21	246 548	119 148	59 158	29 507	20 288	10 195	127 404	54 057	37 660	25 990	9 697	241 905	-4 619	-889	858
21 J-S	182 436	90 915	41 784	24 810	16 263	8 058	91 523	41 806	23 577	19 490	6 650	181 776	-3 428	-791	3 554
22 J-S	P 197 289	86 268	42 623	13 043	22 652	7 950	113 058	42 568	46 197	14 079	10 214	179 646	-4 300	-407	-14 979
21 Jul	21 035	10 040	4 120	2 204	2 466	1 250	10 995	5 119	3 025	2 239	612	21 383	-233	-46	627
21 Aug	20 196	8 946	3 597	1 880	2 330	1 139	11 251	5 150	3 325	2 098	678	20 602	-217	-40	661
21 Sep	19 385	7 280	3 123	1 392	1 867	898	12 105	4 891	4 296	2 155	763	19 645	-183	-38	480
21 Oct	19 429	7 798	4 229	1 020	1 726	823	11 632	4 748	3 806	2 138	940	18 974	-370	-38	-48
21 Nov	21 986	9 503	6 332	1 158	1 310	703	12 483	3 580	5 777	2 182	944	20 364	-270	-28	-1 324
21 Dec	22 697	10 932	6 813	2 519	989	611	11 766	3 923	4 500	2 180	1 163	20 791	-551	-32	-1 324
22 Jan	P 23 107	9 606	5 352	2 070	1 516	668	13 501	5 048	5 197	2 170	1 086	21 489	-414	-31	-1 173
22 Feb	P 20 032	8 080	4 618	1 168	1 645	649	11 952	4 771	4 087	2 102	992	19 053	-484	-28	-468
22 Mar	P 21 565	10 185	6 415	1 756	1 399	615	11 380	4 767	3 253	2 200	1 160	20 234	-421	-31	-880
22 Apr	P 20 631	10 745	5 535	1 779	2 524	907	9 887	4 414	2 574	1 707	1 192	18 415	-597	-34	-1 587
22 May	P 20 930	10 923	4 570	1 918	3 351	1 084	10 007	4 066	3 092	1 862	987	19 135	-450	-32	-1 314
22 Jun	P 21 945	8 976	3 629	1 190	3 144	1 013	12 969	4 459	5 828	1 465	1 217	19 947	-504	-35	-1 459
22 Jul	P 24 943	9 837	4 381	1 041	3 279	1 136	15 106	5 073	7 768	1 052	1 213	22 040	-414	-67	-2 423
22 Aug	P 23 798	9 239	4 053	970	3 162	1 054	14 560	5 122	7 356	778	1 304	20 409	-514	-78	-2 798
22 Sep	P 20 338	8 677	4 070	1 151	2 632	824	13 696	4 848	7 042	743	1 063	18 924	-502	-71	-2 877

a. Includes solar thermal, renewable waste, biogas, biomass, marine hydraulics and geothermal.

b. Includes open cycle operation.

c. Includes pure and mixed pump turbine, coal and non-renewable waste.

d. Peninsula-Balearic Islands link. Positive (negative) value: Energy input (output) into the system.

e. Positive (negative) value: Importer (exporter) balance.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing.
Official construction permits

Ministerio de Transportes, Movilidad y Agenda Urbana

Units, 000s of m²

	New Buildings												Refur- bishing work	Demolition work Surface area (000s of m ²)		Memo- randum item
	Buildings to be constructed (units)						Surface area (000s of m ²)							Surface (000s of m ²)	Totally demo- lished		Partly demo- lished	Increase in number of dwell- ings (units)
	Total	Residential				Non resi- den- tial	Land or sites for residen- tial buildings	Of buildings				Non- resi- den- tial				
		Number of dwell- ings	Total buildings	Housing	Com- munal			Total	Residential							
									Total	Housing	Com- munal					
1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16	
16	29 959	57 209	22 105	21 967	138	7 854	23 227	17 140	11 549	11 379	170	5 591	1 358	1 983	1 141	58 517
17	33 095	63 063	24 946	24 778	168	8 149	21 587	22 335	13 267	12 806	461	9 068	1 817	2 128	1 644	65 359
18	P 35 473	81 926	27 677	27 389	288	7 796	31 122	23 050	16 267	15 806	461	6 783	1 686	1 908	1 394	85 340
19	P 29 351	79 578	23 889	23 640	249	5 462	20 258	21 797	15 380	14 643	737	6 417	1 286	1 645	1 068	82 914
19 J-F	P 4 725	12 781	3 872	3 847	25	853	3 638	3 324	2 532	2 395	137	792	191	334	158	13 474
20 J-F	P 3 140	9 453	2 674	2 643	31	466	2 289	2 245	1 676	1 589	87	569	87	162	87	9 820
18 Nov	P 2 942	6 952	2 428	2 414	14	514	5 929	1 938	1 376	1 319	57	562	162	175	78	7 091
Dec	P 2 819	7 994	2 310	2 263	47	509	1 960	1 991	1 535	1 420	115	456	91	174	150	8 186
19 Jan	P 2 138	6 124	1 692	1 687	5	446	1 848	1 657	1 215	1 205	10	442	81	209	60	6 570
Feb	P 2 587	6 657	2 180	2 160	20	407	1 790	1 667	1 317	1 190	127	350	110	125	98	6 904
Mar	P 2 267	7 027	1 816	1 752	64	451	1 820	1 982	1 347	1 276	71	635	206	131	117	7 241
Apr	P 2 432	4 959	1 729	1 725	4	703	1 257	1 703	935	927	8	768	59	165	67	5 131
May	P 3 603	8 750	2 902	2 882	20	701	2 735	2 683	2 122	1 854	268	561	120	175	123	9 302
Jun	P 2 290	7 042	1 908	1 898	10	382	1 477	1 771	1 279	1 251	28	492	94	62	186	7 445
Jul	P 2 749	7 546	2 098	2 084	14	651	2 110	2 399	1 412	1 391	21	987	109	208	115	7 849
Aug	P 2 701	5 563	2 391	2 373	18	310	1 469	1 246	950	923	27	296	103	116	63	5 953
Sep	P 2 020	5 038	1 654	1 641	13	366	1 228	1 516	893	865	28	623	81	147	56	5 263
Oct	P 2 819	9 444	2 320	2 315	5	499	1 652	2 407	1 749	1 728	21	658	158	121	69	9 609
Nov	P 2 108	6 588	1 871	1 821	50	237	1 609	1 515	1 271	1 211	60	244	94	125	64	6 623
Dec	P 1 637	4 840	1 328	1 302	26	309	1 263	1 251	890	822	68	361	71	61	50	5 024
20 Jan	P 1 518	5 317	1 249	1 235	14	269	1 178	1 233	917	876	41	316	53	104	51	5 501
Feb	P 1 622	4 136	1 425	1 408	17	197	1 111	1 012	759	713	46	253	34	58	36	4 319

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Transportes, Movilidad y Agenda Urbana

Units, 000s of m², EUR millions

	Project approvals												Certification of completion							
	Number of buildings (units)						Surface areas (000s of m ²)						Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. over- heads and VAT (EURm)			
	New			Extensions			Reforms			New			Extensions			New work, exten- sions and reforms		Memo- randum item: Reform of pre- mises, devel- opments and other	Total	Number of dwellings included
	Of which:			Of which:			Of which:			Of which:			Total	Inten- ded for housing						
	Total	Inten- ded for housing	Number of dwellings included	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16					
19	31 476	26 603	106 266	3 658	2 570	34 818	28 364	25 997	20 048	1 452	425	16 360	1 055	48 025	78 789	10 964				
20	27 968	23 890	85 535	3 686	2 804	30 018	25 076	21 117	16 070	1 227	489	13 523	936	47 616	85 945	11 655				
21	35 839	31 279	108 318	4 250	3 245	32 977	27 133	25 440	19 721	1 473	562	16 765	879	51 779	91 390	12 890				
21 J-A	23 152	20 028	67 304	2 910	2 234	22 021	18 229	16 340	12 429	950	373	10 804	611	34 059	62 164	8 594				
22 J-A	23 187	20 393	67 470	2 406	1 848	19 578	15 841	16 697	12 563	744	333	11 401	552	31 001	59 423	8 077				
21 Aug	2 154	1 853	6 253	206	158	2 065	1 671	1 504	1 153	61	31	1 009	42	3 113	5 842	758				
Sep	3 518	3 198	11 517	304	228	2 930	2 447	2 544	2 119	173	45	1 641	81	4 296	6 452	969				
Oct	3 113	2 672	10 037	371	290	2 647	2 133	2 115	1 679	95	47	1 432	58	4 319	8 115	1 070				
Nov	3 316	2 960	10 336	381	290	3 000	2 415	2 284	1 857	147	59	1 512	67	4 548	7 774	1 160				
Dec	2 740	2 421	9 124	284	203	2 379	1 909	2 156	1 637	107	38	1 376	62	4 557	6 885	1 099				
22 Jan	2 833	2 480	8 900	285	219	2 235	1 875	2 333	1 729	79	32	1 585	50	3 730	5 972	744				
Feb	3 158	2 786	8 366	335	248	2 564	2 094	1 898	1 555	115	43	1 272	85	4 161	5 933	883				
Mar	3 844	3 387	11 065	373	288	2 920	2 381	2 847	2 101	127	60	1 851	95	4 353	8 414	1 173				
Apr	2 552	2 216	6 604	297	227	2 149	1 735	1 688	1 245	93	35	1 172	71	3 277	6 351	824				
May	2 858	2 542	7 647	336	259	2 741	2 215	1 876	1 457	111	49	1 371	76	4 048	8 308	1 076				
Jun	3 062	2 720	9 794	310	249	2 769	2 199	2 153	1 734	83	48	1 433	69	4 294	8 470	1 146				
Jul	2 820	2 489	8 869	270	200	2 557	1 994	2 251	1 588	86	39	1 567	54	4 249	9 711	1 282				
Aug	2 060	1 773	6 225	200	158	1 643	1 348	1 652	1 154	49	26	1 150	53	2 889	6 264	949				

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Transportes, Movilidad y Agenda Urbana

EUR millions

	General government (S.13)								State-owned entities (S.11)			
	Total 1=2+9	Total 2=3+8	Building					Civil engineering works 8	Total 9=10+11	Building 10	Civil engineering works 11	
			Total 3=4+7	Residential			Non-residential 7					
				Total 4=5+6	Houses 5	Communal establishments 6						
17	10 189	8 239	3 028	650	339	311	2 378	5 211	1 950	430	1 520	
18	8 702	4 966	2 078	655	203	453	1 423	2 888	3 736	381	3 355	
19	9 789	6 575	2 048	659	207	452	1 390	4 526	3 214	799	2 415	
20	10 423	8 987	3 493	1 101	427	675	2 391	5 494	1 436	297	1 139	
21	19 550	14 766	6 036	1 900	433	1 466	4 136	8 730	4 785	338	4 446	
21 J-A	12 169	9 466	3 457	1 060	264	796	2 397	6 009	2 703	256	2 447	
22 J-A	16 088	12 057	4 732	1 150	422	729	3 582	7 325	4 031	1 151	2 880	
21 May	1 456	1 289	481	123	34	89	359	808	167	13	154	
Jun	1 640	1 396	534	60	32	28	474	862	245	39	205	
Jul	2 090	1 495	573	183	38	145	390	922	595	81	513	
Aug	2 051	1 521	472	179	58	121	293	1 050	530	29	501	
Sep	1 554	1 116	535	73	44	29	462	581	438	13	425	
Oct	2 011	1 590	765	335	33	303	430	825	420	10	410	
Nov	1 667	1 207	578	159	35	124	419	629	461	18	443	
Dec	2 149	1 387	701	273	57	216	428	686	763	42	721	
22 Jan	2 089	1 863	521	118	12	105	404	1 341	226	36	190	
Feb	1 108	969	394	94	71	23	300	575	139	84	55	
Mar	2 039	1 097	561	141	75	66	420	536	942	12	930	
Apr	1 560	1 201	543	94	41	53	450	658	359	155	204	
May	2 050	1 740	650	121	82	39	529	1 090	310	31	279	
Jun	2 182	1 716	689	185	76	109	504	1 027	466	61	405	
Jul	2 217	1 580	697	190	50	140	507	882	637	61	576	
Aug	2 843	1 892	677	208	15	193	469	1 215	951	711	240	

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Transportes, Movilidad y Agenda Urbana

Base year 2015=100

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total 1	Building 2	Civil Engineering 3	Other activities 4	Total 5	Building 6	Civil Engineering 7	Other activities 8	Total 9	Building 10	Civil Engineering 11	Other activities 12	Total 13	Building 14	Civil Engineering 15	Other activities 16
19	P 1 523.0	1 492.3	1 617.9	923.7	1 284.3	1 293.2	1 339.1	519.1	1 365.4	1 373.0	1 424.4	530.5	1 729.6	1 746.6	1 715.5	634.3
20	P 1 176.8	1 148.2	1 240.0	1 281.3	1 110.2	1 114.7	1 174.6	468.6	1 206.7	1 216.1	1 239.1	518.9	1 638.3	1 690.2	1 459.4	976.1
21	P 1 366.0	1 476.7	1 103.1	1 411.0	1 137.6	1 151.7	1 112.6	754.3	1 215.1	1 235.2	1 161.2	759.9	1 560.3	1 626.0	1 327.8	812.2
20 Aug	P 89.8	89.6	90.5	88.1	80.6	81.3	84.4	28.2	87.8	88.1	91.6	39.2	119.7	120.3	116.2	139.5
Sep	P 100.6	98.8	103.8	128.9	93.4	93.1	103.1	37.2	105.2	105.9	109.3	39.6	158.0	165.9	130.6	61.7
Oct	P 100.3	91.8	122.7	46.7	93.4	92.4	104.6	52.1	103.6	103.2	110.4	64.6	149.4	153.7	130.1	179.4
Nov	P 102.1	101.9	102.1	115.3	93.9	93.5	102.7	46.6	104.0	103.3	113.8	51.1	148.9	149.0	151.8	91.9
Dec	P 119.6	97.7	172.1	98.5	121.2	122.7	122.6	48.8	128.8	129.5	133.3	59.5	163.0	161.5	169.9	156.5
21 Jan	P 95.2	105.3	72.9	62.5	84.7	89.7	61.8	48.5	86.4	91.4	64.6	46.7	93.7	99.2	74.2	30.4
Feb	P 94.2	103.1	75.2	46.5	79.8	80.9	78.2	47.2	84.3	85.7	81.6	47.6	104.6	108.0	93.3	52.1
Mar	P 107.6	119.7	80.2	80.0	93.1	94.8	89.3	54.7	98.8	101.0	92.0	54.0	123.9	130.3	101.2	47.3
Apr	P 99.3	110.6	68.1	203.2	85.2	86.3	82.9	57.4	92.9	94.8	86.8	56.0	127.0	134.5	100.2	43.4
May	P 113.2	132.0	68.9	111.0	90.9	92.3	87.4	60.4	96.9	99.0	89.8	63.1	123.7	130.5	97.8	88.0
Jun	P 129.3	137.6	109.6	132.5	94.9	95.8	93.5	69.6	102.4	103.9	97.8	73.2	135.6	141.6	112.7	106.4
Jul	P 116.1	128.9	84.1	159.9	100.9	104.1	87.6	70.1	107.0	110.0	94.8	72.6	133.9	137.9	119.3	95.1
Aug	P 102.1	111.2	79.8	125.8	82.0	80.6	93.4	55.8	88.6	87.9	96.2	55.4	118.1	121.9	105.8	51.9
Sep	P 109.5	113.7	100.8	85.4	99.9	99.5	104.9	78.6	106.2	106.5	107.8	79.0	134.6	139.3	117.8	82.6
Oct	P 119.8	117.3	126.1	108.5	94.5	94.2	99.5	70.5	104.2	105.1	102.9	72.6	147.4	156.0	114.7	91.9
Nov	P 125.0	138.8	92.6	123.4	103.0	103.3	105.2	74.7	111.9	112.9	111.0	72.9	151.7	158.0	130.8	56.6
Dec	P 154.7	158.5	144.8	172.3	128.7	130.2	128.9	66.8	135.5	137.0	135.9	66.8	166.1	168.8	160.0	66.5
22 Jan	P 115.5	109.6	131.0	80.8	89.1	90.5	87.7	42.8	91.4	93.0	88.7	41.6	101.6	104.9	91.8	29.9
Feb	P 107.7	108.0	107.1	108.4	87.4	86.4	98.6	46.7	93.8	93.8	99.8	47.2	122.7	128.3	103.6	51.3
Mar	P 125.9	129.2	120.9	61.2	98.3	98.7	103.1	44.5	103.0	104.3	102.9	43.9	124.2	130.5	102.3	38.4
Apr	P 143.3	171.4	78.1	118.6	95.1	95.5	95.4	79.0	99.9	101.0	96.9	77.4	121.3	126.7	102.0	62.9
May	P 144.3	164.2	96.2	172.5	98.0	97.7	105.2	56.2	104.3	104.8	107.1	56.9	132.6	138.0	113.7	62.7
Jun	P 104.6	107.8	98.3	75.6	97.4	95.6	115.1	41.8	102.9	102.0	114.5	45.9	127.3	131.5	112.2	83.6
Jul	P 154.4	163.1	134.9	129.6	106.7	106.8	112.7	61.7	110.5	111.6	110.6	62.2	127.3	133.9	103.3	67.5

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Ministerio de Industria, Comercio y Turismo (MINCOTUR)

Thousands of tons

		Steel				Cement			
		Production 1	Exports 2	Imports 3	Supplies 4=1-2+3	Production (a) 5	Exports 6	Imports 7	Apparent consumption 8
16		13 658	9 392	9 421	13 687	15 056	4 258	355	11 158
17		14 441	8 764	9 894	15 572	16 082	4 015	355	12 393
18		14 320	10 761	9 649	13 209	16 568	3 598	457	13 461
19		13 588	10 286	9 494	12 796	17 464	3 267	605	14 720
20	P	11 142	8 926	7 957	10 173	16 177	3 400	649	13 422
21	P	14 220	10 070	9 461	13 611	18 575	4 201	631	14 973
21 J-S	P	10 892	7 620	7 210	10 482	13 947	3 248	493	11 144
22 J-S	P	...	...	...	...	13 860	3 112	456	11 116
21 Jan	P	1 052	794	591	849	1 101	279	42	836
Feb	P	1 088	847	732	973	1 323	298	57	1 114
Mar	P	1 319	838	983	1 463	1 590	368	45	1 379
Apr	P	1 306	1 031	874	1 149	1 590	399	69	1 239
May	P	1 351	914	806	1 243	1 790	405	73	1 366
Jun	P	1 312	876	927	1 364	1 740	421	54	1 374
Jul	P	1 094	847	870	1 117	1 713	380	52	1 345
Aug	P	1 109	731	633	1 010	1 526	337	63	1 201
Sep	P	1 260	741	796	1 314	1 574	361	37	1 290
Oct	P	1 290	1 095	777	971	1 651	386	38	1 250
Nov	P	1 173	746	739	1 167	1 519	284	62	1 320
Dec	P	865	609	734	990	1 458	283	39	1 259
22 Jan	P	988	1 118	662	532	1 369	269	39	1 012
Feb	P	984	798	746	932	1 546	330	43	1 265
Mar	P	...	...	...	...	1 416	395	66	1 176
Apr	P	...	...	...	...	1 663	349	26	1 337
May	P	...	...	...	...	1 767	392	86	1 340
Jun	P	...	...	...	...	1 635	350	55	1 378
Jul	P	...	...	...	...	1 573	335	37	1 226
Aug	P	...	...	...	...	1 415	353	51	1 137
Sep	P	...	...	...	...	1 476	339	54	1 246

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Source: Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

		Commercial motor vehicles						Buses and coaches				
		Supplies		Supplies = Uses 3=	Uses			Estimated total number of registered vehicles (thousands) 7	Ordinary registrations (b)		Estimated total number of registered vehicles (thousands) 11	
		Production (a) 1	Ordinary registra- tions of imports (b) 2		Exports (a) 4	Ordinary registra- tions (b) 5	Estimated change in stocks (BE) 6=		Of wich			
				Imports 9				National Production 10				
17		605 115	181 553	786 668	451 287	214 113	121 268	5 456	4 035	2 045	1 989	64
18		603 966	199 663	803 629	431 334	238 489	133 806	5 656	3 840	2 391	1 449	65
19	P	612 863	195 859	808 722	442 593	230 867	135 262	5 718	3 649	2 398	1 251	65
20	P	476 057	153 849	629 906	370 914	180 237	78 755	5 768	2 268	1 550	716	63
21	P	435 959	168 771	604 730	365 093	197 061	42 576	5 796	2 089	1 302	726	64
21 J-S	P	328 000	128 810	456 810	273 709	150 974	32 127	5 805	1 448	860	533	64
22 J-S	P	...	109 383	...	...	126 553	...	...	2 068	1 423	620	...
21 Dec	P	34 903	13 271	48 174	27 930	15 453	4 791	5 796	201	139	62	64
22 Jan	P	41 558	9 302	50 860	34 292	11 177	5 391	5 800	165	108	54	65
Feb	P	37 065	11 779	48 844	29 722	13 826	5 296	5 805	175	108	67	65
Mar	P	28 696	12 150	40 846	20 836	14 148	5 862	5 808	294	188	99	65
Apr	P	26 901	12 722	39 623	21 234	14 203	4 186	5 813	243	200	37	65
May	P	24 222	14 819	39 041	18 073	16 476	4 492	5 629	209	122	85	63
Jun	P	45 488	13 648	59 136	34 362	15 691	9 083	5 826	234	188	46	65
Jul	P	35 599	12 567	48 166	29 519	14 928	3 719	5 833	161	130	29	65
Aug	P	16 909	10 708	27 617	13 791	12 334	1 492	5 839	146	99	47	65
Sep	P	...	11 688	...	...	13 770	...	...	441	280	156	...

a. Asociación Española de Fabricantes de Automóviles. From January 2021 on, SUVs are included in passenger cars

b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.13 Supplies and uses of
passengers cars and motorcycles

Source: Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles.

Thousands of vehicles

	Passenger cars						Motorcycles				Electric vehicles		
	Supplies (c)		Uses (c)			Estimated total registered vehicles (b)	Ordinary registrations (b)			Estimated total registered vehicles (b)	Ordinary registrations (b)		
	Production (a)	Ordinary registrations of imported passenger cars (b)	Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BdE) =1+2-3-4		Of which		Imports		National production	Del cual	
						Imports	National production	Imports		National production			
1	2	3	4	5	6	7	8	9	10	11	12	13	
17	2 243.2	1 207.5	1 984.1	1 341.6	125.0	23 623.6	144.5	141.3	3.2	3 327.0	...	...	...
18	2 215.6	1 307.8	1 873.1	1 424.1	226.2	24 074.1	164.5	162.0	2.5	3 459.7	...	...	...
19	P 2 209.5	1 293.3	1 867.5	1 375.7	259.6	24 558.3	183.1	181.7	1.4	3 607.2	...	...	...
20	P 1 791.1	875.5	1 580.0	939.4	147.2	24 716.8	161.7	160.4	1.3	3 735.9	...	...	...
21	P 1 662.2	886.3	1 456.0	953.8	138.7	24 939.9	172.8	171.5	1.3	3 866.2	...	...	...
21 J-S	P 1 264.3	666.0	1 107.7	713.0	109.6	24 943.2	132.0	130.9	1.0	3 845.1	...	...	...
22 J-S	P ...	620.3	...	678.0	...	...	140.6	138.1	2.5	...	38.2	32.5	4.6
21 Dec	P 112.5	88.5	99.9	96.3	4.8	24 939.9	12.8	12.7	0.1	3 866.2	5.5	5.1	0.4
22 Jan	P 138.4	46.0	121.5	49.8	13.1	24 957.2	12.0	11.9	0.1	3 875.7	3.7	3.4	0.3
Feb	P 152.1	64.6	130.3	70.4	15.9	24 983.7	13.0	12.9	0.1	3 887.1	4.1	3.6	0.5
Mar	P 152.7	64.4	128.4	69.9	18.8	24 998.8	15.4	15.2	0.2	3 899.1	5.2	4.9	0.3
Apr	P 141.5	71.6	123.2	76.8	13.1	25 034.2	14.7	14.2	0.5	3 911.4	3.6	2.9	0.7
May	P 159.6	86.5	138.4	93.6	14.1	24 222.1	20.0	19.7	0.2	3 788.3	3.8	3.2	0.5
Jun	P 186.9	90.2	155.1	97.9	24.0	25 126.2	20.3	20.0	0.2	3 947.0	5.3	4.8	0.6
Jul	P 116.8	72.3	101.9	82.9	4.2	25 163.7	16.9	16.6	0.3	3 962.0	4.3	3.6	0.7
Aug	P 94.9	55.3	95.2	60.7	-5.6	25 281.1	12.0	11.7	0.3	3 971.8	3.1	2.6	0.5
Sep	P ...	69.5	...	75.9	...	...	16.3	15.9	0.4	...	5.1	3.4	0.5

a. Asociación Española de Fabricantes de Automóviles. From January 2021 on, SUVs are included in passenger cars.

b. Dirección General de Tráfico.

c. The supply of vehicles coincide with the uses of vehicles. The sum of columns 1 and 2 equals the sum of columns 3, 4 and 5.

BdE. Banco de España.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Source: Instituto Nacional de Estadística and European Commission (European Economy, Supplement B)

Percentage balances, indices and thousands

	Business surveys in the retail trade (% balances)(a)(b)					Retail trade indices (Base year 2015=100, NACE 2009)						Hotel business (thousands)						
	Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations					Hotel stays			Overnight stays			
		Present	Expected				Total	Of which	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
18	P 10.5	5.6	33.5	19.3	7.4	108.2	107.6	107.8	107.8	114.4	103.6	103.1	105 311	54 146	51 166	339 981	223 481	116 500
19	P 4.6	-1.2	23.4	13.6	8.5	110.9	110.3	110.2	109.9	118.8	107.7	103.9	108 716	55 982	52 734	342 996	223 386	119 609
20	P -19.6	-34.8	-10.4	-14.1	13.5	102.2	104.0	113.0	101.3	121.9	89.2	95.1	34 589	10 894	23 695	92 223	41 072	51 151
21	P -0.1	-9.3	14.3	5.8	5.2	110.9	111.0	113.8	111.8	127.1	99.7	100.7	60 724	20 451	40 273	172 807	82 107	90 700
21 J-O	P -1.8	-12.5	13.3	3.4	6.3	107.3	107.3	111.3	105.8	122.9	95.6	98.5	50 450	16 561	33 890	144 656	66 360	78 296
22 J-O	P 0.5	-3.3	7.0	3.7	2.3	...	...	...	...	...	...	...	...	...	...	...	...	...
21 Dec	P 8.6	7.8	17.5	17.4	-0.6	137.1	139.0	138.0	156.2	159.5	127.3	118.4	4 882	1 717	3 165	13 220	6 904	6 316
22 Jan	P 4.8	2.6	14.6	9.3	2.8	113.6	113.2	108.3	120.2	130.6	102.1	99.1	3 751	1 423	2 329	10 535	6 032	4 503
Feb	P 9.4	8.4	25.7	9.2	5.9	102.6	100.4	104.5	97.0	115.2	91.6	92.1	5 143	1 975	3 168	13 619	7 595	6 024
Mar	P 2.4	-0.5	8.7	5.0	0.9	116.2	113.2	120.9	108.7	132.1	99.8	103.3	6 061	2 624	3 437	17 641	10 544	7 098
Apr	P -5.1	-15.8	5.7	-3.1	5.1	117.4	113.8	116.7	114.9	129.1	104.0	103.6	8 659	3 954	4 705	25 144	14 916	10 227
May	P 2.2	-4.6	11.0	5.3	-0.1	123.7	119.5	119.0	120.5	133.7	111.7	109.4	9 873	5 223	4 650	29 840	19 870	9 970
Jun	P 2.3	0.2	10.1	7.1	3.4	130.3	125.0	124.6	127.2	140.9	117.0	112.9	11 001	5 590	5 412	35 179	23 022	12 157
Jul	P -3.4	-9.8	0.4	-	0.7	134.6	129.5	130.9	135.7	147.4	124.4	113.2	12 302	6 234	6 068	42 355	26 710	15 644
Aug	P -2.2	-3.6	-1.5	2.9	1.5	126.0	121.7	130.7	125.5	142.7	119.1	102.8	12 859	6 352	6 507	46 293	28 079	18 214
Sep	P -3.3	-8.9	0.3	0.4	1.3	124.2	120.5	124.4	119.0	138.2	111.1	109.0	10 973	5 839	5 134	35 926	23 906	12 020
Oct	P -2.6	-1.4	-4.6	1.0	1.7	...	...	...	...	...	...	...	...	...	...	...	...	...

a. Additional information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

b. Seasonally adjusted

c. 1 = (2 + 3 - 5)/3

23. OUTPUT AND DEMAND
E) Services' indicators

23.15 Transport and tourism

Sources: Instituto Nacional de Estadística, Puertos del Estado, AENA, CORES (a)

Thousands

	Transport of passengers								Consumption metric tons		Visitors entering Spain (e)						
	Rail			Bus		Sea-Port traffic		Passenger traffic at Spanish airports (AENA)	Petrol	Diesel oil	Total	Tourists				Day-trip-persons	
	Local (b)	Of which		Local	Regional and long-distance	Total (d)	Cruise					Total	By means of access				
		Regional and long-distance (c)	High speed train										Road	Airports	Rail		Sea-ports
1	2	3	4	5	6	7	8	9	10	=12+17 =11	=13 a 16 =12	13	14	15	16	17	
18	558 413	66 506	21 332	480 546	213 221	36 057	10 181	263 753	5 092	31 531	124 456	82 808	12 912	67 546	3382 012	41 647	
19	568 571	67 772	22 371	523 731	205 646	37 601	10 666	275 238	5 385	31 567	126 170	83 509	12 750	68 692	3471 721	42 661	
20	307 150	26 635	7 603	294 394	106 490	13 343	1 370	76 064	4 253	28 543	36 410	18 933	4 962	13 658	...	223	17 477
21	P 370 959	38 757	12 282	362 752	137 300	17 972	2 881	119 960	5 248	31 304	51 631	31 181	6 383	24 432	139 227	20 451	
21 J-A	P 225 112	21 801	6 519	219 820	81 816	10 294	567	60 223	3 375	20 249	26 751	15 019	3 680	11 188	90 61	11 732	
22 J-A	P 298 600	38 401	13 395	298 396	120 698	21 895	4 405	159 309	...	...	70 085	48 095	7 579	39 717	157 642	21 990
21 Oct	P 36 187	4 355	1 469	38 097	14 566	2 225	1 295	17 257	484	2 739	7 430	5 149	757	4 313	16 64	2 281	
Nov	P 39 172	4 328	1 497	37 278	14 238	1 664	428	13 443	448	2 863	5 323	3 362	521	2 793	10 37	1 961	
Dec	P 35 482	4 152	1 455	32 870	12 910	1 657	324	12 721	452	2 816	5 062	2 948	599	2 321	10 17	2 115	
22 Jan	P 31 305	3 185	1 056	30 791	11 796	1 223	263	10 403	395	2 586	4 245	2 486	430	2 030	7 19	1 759	
Feb	P 35 978	3 768	1 270	34 102	13 002	1 222	208	11 908	417	2 664	5 303	3 157	554	2 578	9 15	2 147	
Mar	P 43 169	4 768	1 700	41 423	15 468	1 488	343	15 587	434	2 563	6 050	4 032	471	3 523	10 27	2 018	
Apr	P 38 482	5 132	1 784	37 435	14 813	2 215	595	20 458	472	2 638	8 601	6 102	815	5 215	17 55	2 499	
May	P 43 034	5 372	1 902	42 425	16 340	2 345	607	22 262	479	2 679	9 671	6 967	810	6 051	16 90	2 704	
Jun	P 40 096	5 456	1 968	41 745	16 564	2 984	621	24 320	...	...	10 096	7 460	910	6 435	28 87	2 636
Jul	P 36 621	5 678	1 970	37 505	16 530	4 791	852	27 068	...	...	12 947	9 069	1 762	7 129	36 141	3 878
Aug	P 29 915	5 042	1 746	32 970	16 185	5 628	915	27 302	...	...	13 170	8 821	1 825	6 757	33 205	4 349

a. AENA: Aeropuertos Españoles y Navegación Aérea. CORES: Corporación de Reservas Estratégicas de Productos Petrolíferos.

b. All rail operators (RENFE and other regional government public enterprises).

c. RENFE (Red Nacional de los Ferrocarriles Españoles).

d. Sea-Port traffic statistics carried out by Puertos del Estado. Ship and cruise passengers.

e. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 replacing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a)

Net balances

	Industrial confidence indicator and components (seasonally adjusted)						Industrial confidence indicator and components (original data)						
	Industrial confidence indicator (b)	Order-book levels	Trends (expectations)			Industrial confidence indicator (b)	Production levels	Trends (expectations)			Order-book levels	Foreign order-book levels	Finished order-book levels
			Production	Employment	Prices			Production	Employment	Prices			
1	2	3	4	5	6	7	8	9	10	11	12	13	
16 A	-2.4	-5.4	6.1	2.7	-4.4	-2.3	3.6	6.1	2.4	-4.9	-5.4	-4.6	7.8
17 A	0.8	2.1	8.3	5.0	5.6	0.8	7.8	8.3	5.2	5.8	2.1	1.8	7.9
18 A	-1.0	-0.2	6.7	3.3	3.8	-1.0	5.8	6.7	3.3	4.3	-0.2	-1.6	9.4
19 A	-3.6	-4.8	2.2	2.9	-0.7	-3.6	-1.3	2.3	2.8	-1.0	-4.8	-2.1	8.2
20 A	-13.6	-30.1	-2.6	-11.6	-6.4	-13.6	-18.3	-2.5	-11.5	-6.6	-30.1	-26.5	8.1
21 A	0.6	-1.7	6.5	-0.7	16.6	0.6	-0.1	6.5	-0.7	16.2	-1.7	-5.7	3.0
21 Mar	-2.5	-9.8	2.4	-2.9	7.4	-1.6	-8.1	5.1	0.5	10.2	-9.8	-15.7	0.2
Apr	-0.4	-3.4	7.8	-3.0	9.3	1.2	-3.2	12.7	0.8	11.2	-3.4	-1.9	5.7
May	1.3	1.6	5.9	-0.2	14.3	2.8	2.6	10.5	4.4	15.1	1.6	-3.5	3.6
Jun	-0.9	-0.8	1.4	-1.4	17.6	-1.1	5.3	0.8	2.0	17.4	-0.8	-10.8	3.3
Jul	2.3	-2.7	7.8	-2.2	16.4	1.0	9.2	3.9	-3.2	12.4	-2.7	-6.1	-1.8
Aug	1.5	-0.0	9.3	-1.5	19.2	1.6	8.5	9.4	-1.4	12.3	-0.0	-4.2	4.7
Sep	2.3	1.2	8.6	1.1	20.9	2.5	-1.9	9.2	-2.5	14.2	1.2	-4.9	3.0
Oct	4.4	3.1	15.1	3.1	25.7	3.3	5.8	11.6	-1.4	23.4	3.1	4.5	4.9
Nov	4.3	7.5	10.9	2.8	31.4	1.7	4.4	3.0	-2.5	36.0	7.5	-5.4	5.5
Dec	6.4	13.3	9.4	2.5	29.5	4.8	-0.4	4.5	-0.4	32.4	13.3	1.7	3.4
22 Jan	6.1	8.0	14.9	2.2	33.9	7.3	-1.7	18.3	3.7	38.3	8.0	3.6	4.4
Feb	9.7	13.3	13.2	3.1	34.1	11.3	-3.7	18.0	4.5	40.1	13.3	3.9	-2.4
Mar	4.9	13.6	2.2	2.7	38.6	5.8	8.3	4.8	5.3	49.3	13.6	2.9	1.1
Apr	-0.8	8.2	4.1	2.5	38.2	0.9	8.8	8.9	7.2	46.1	8.2	6.9	14.6
May	1.3	6.4	6.0	2.0	34.0	2.9	0.6	10.7	5.7	33.6	6.4	-3.6	8.5
Jun	2.1	9.9	7.4	2.9	31.9	1.9	5.4	6.8	5.0	26.3	9.9	-2.7	11.1
Jul	-5.3	-3.6	1.1	2.9	34.4	-6.7	5.0	-2.9	3.2	28.0	-3.6	-9.1	13.5
Aug	-6.2	-6.3	0.4	3.8	33.3	-6.2	-0.5	0.4	4.7	25.9	-6.3	-19.0	12.6
Sep	-5.7	-7.3	1.0	3.4	34.0	-5.5	-9.9	1.6	-1.8	27.8	-7.3	-15.5	10.6
Oct	-4.6	-7.7	-0.1	4.2	35.1	-5.8	-12.2	-3.7	-0.1	33.1	-7.7	-12.9	5.9

a. The ECI methodology is available at <https://www.mincotur.gov.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Seasonally adjusted data: Average of (2) - (13) + (3). Original data: Average of (11) - (13) + (8).

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and investment goods (original data) (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a)

Net balances

		Consumer goods				Intermediate goods				Capital goods			
		Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation
		1	2	3	4	5	6	7	8	9	10	11	12
16	M	-0.7	-1.4	8.2	7.6	-6.6	-11.4	13.7	5.4	2.9	-0.2	-2.9	6.0
17	M	1.1	2.1	8.5	9.8	0.5	0.2	8.2	9.4	4.3	4.9	2.4	10.5
18	M	-1.5	-5.9	9.9	11.4	-2.1	-2.6	11.7	7.9	4.5	12.4	7.5	8.5
19	M	-0.7	-2.5	6.8	7.1	-7.2	-14.0	10.5	2.8	1.8	8.8	6.3	2.9
20	M	-15.5	-25.2	15.5	-5.9	-13.5	-33.5	4.4	-2.5	-9.3	-22.7	6.5	1.4
21	M	-8.7	-11.5	11.3	-3.4	5.9	7.2	-0.8	9.8	7.1	4.7	-0.4	16.3
21	Mar	-12.3	-19.8	9.2	-7.8	6.7	3.8	-5.6	10.7	6.2	-4.0	-2.7	19.9
	Apr	-9.7	-17.3	11.6	-0.2	7.9	10.2	4.6	18.1	11.9	6.7	-1.2	27.6
	May	-12.0	-17.2	13.1	-5.6	12.6	15.3	-5.1	17.4	9.2	12.6	5.7	20.9
	Jun	-12.1	-16.6	13.8	-5.9	9.0	11.7	-5.6	9.7	1.4	15.0	8.5	-2.4
	Jul	-7.7	-8.7	9.9	-4.5	11.5	12.8	-6.5	15.2	-1.5	-6.7	-10.7	-8.5
	Aug	-6.7	-10.9	7.7	-1.4	3.8	4.1	3.0	10.3	9.1	7.9	3.4	22.9
	Sep	-4.7	-10.0	9.7	5.4	1.7	2.2	3.0	5.8	14.7	18.0	-7.4	18.7
	Oct	-3.6	-2.9	8.8	0.8	5.8	9.1	5.3	13.6	8.8	2.0	-1.6	22.7
	Nov	-3.9	2.1	9.3	-4.3	-0.4	8.6	7.8	-2.0	9.3	12.7	1.6	16.7
	Dec	-6.2	3.9	15.4	-7.0	3.7	11.6	1.1	0.5	17.4	29.4	0.1	22.9
22	Jan	-6.3	-6.6	11.5	-0.8	6.9	8.5	7.3	19.4	24.3	30.1	-7.6	35.2
	Feb	0.1	-1.6	-0.1	1.8	6.9	12.9	6.2	14.1	32.2	35.6	-21.7	39.3
	Mar	-4.1	6.8	8.3	-10.8	0.5	9.6	6.7	-1.4	28.1	35.8	-15.0	33.5
	Apr	-3.1	-1.9	7.0	-0.5	-2.0	6.0	28.7	16.6	11.9	26.6	-1.5	7.8
	May	-2.9	3.1	8.4	-3.5	-3.4	-1.8	18.6	10.3	22.3	26.4	-11.0	29.7
	Jun	-2.5	3.2	8.5	-2.1	-6.5	0.8	24.5	4.2	24.2	36.6	-11.1	24.9
	Jul	-4.7	-0.5	9.9	-3.7	-16.7	-13.9	22.4	-13.8	11.3	11.5	-3.1	19.3
	Aug	-13.6	-16.3	12.5	-12.0	-15.2	-13.5	26.8	-5.2	19.0	18.7	-11.8	26.5
	Sep	-4.7	-10.2	11.2	7.4	-22.4	-27.3	22.3	-17.6	27.1	35.1	-13.0	33.3
	Oct	-2.9	1.2	9.4	-0.4	-18.1	-25.0	15.2	-14.0	13.6	20.1	-9.8	10.9

a. The ECI methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Average of order-book levels (2) minus stocks of finished products (3) plus production expectation (4).

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Source: Construction business survey (ECC) of Ministerio de Industria, Comercio y Turismo (a)

Net balances

		Total					Industrial construction		Housing		Public works		Miscellaneous services	
		Construction confidence indicator	Production levels	Order-book levels	Trend (expectations)		Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels
					Production levels	Order-book levels								
		1	2	3	4	5	6	7	8	9	10	11	12	13
16	M	-39.8	-20.2	-47.6	-22.2	-30.0	-12.1	-23.3	-23.4	-58.1	-20.0	-46.3	-16.1	-34.3
17	M	-24.7	-5.4	-39.8	-8.7	-14.1	15.3	-19.3	-3.9	-41.2	-5.1	-39.8	-14.8	-42.4
18	M	-5.8	-0.7	-22.3	7.2	3.8	5.7	-4.9	7.5	-27.4	-14.6	-25.7	10.6	-8.1
19	M	-7.7	2.1	-13.2	-1.0	-0.9	11.6	-1.9	-3.0	-32.2	4.9	-3.9	4.1	4.5
20	M	-17.4	-25.5	-16.8	-15.3	-23.1	-17.5	-15.7	-33.1	-35.0	-26.3	-6.7	-9.0	-0.1
21	M	-1.8	-2.8	-0.7	-5.4	4.6	16.9	-38.0	-8.3	-6.0	-4.2	-0.2	6.9	19.7
21	Mar	-2.7	2.6	-2.0	26.6	-4.8	43.1	-75.7	-14.3	-4.0	4.4	-1.5	24.8	20.8
	Apr	-3.2	1.0	-1.0	-3.3	-1.2	45.4	4.5	-8.4	-13.5	5.3	0.8	0.0	21.1
	May	-5.3	4.0	-2.0	-5.0	-2.9	-11.1	-27.4	-5.6	-11.4	5.1	-0.5	26.4	21.9
	Jun	11.0	-2.3	0.1	-2.8	29.9	41.2	-31.1	-8.4	-6.0	-1.4	0.7	-2.7	20.2
	Jul	-2.7	-5.3	1.6	-7.2	18.6	42.4	-28.2	-7.6	-4.4	0.7	3.0	-26.4	19.2
	Aug	-12.9	-1.1	-9.1	-6.6	21.4	-1.1	-29.2	-2.5	-7.2	-1.7	-8.0	3.0	-10.4
	Sep	10.7	1.2	-3.7	22.4	23.0	44.8	-28.3	-8.0	-18.2	-8.2	0.7	30.2	24.6
	Oct	7.4	-19.2	3.4	-22.1	19.7	46.2	-27.0	-3.2	0.2	-63.0	1.8	25.9	21.8
	Nov	-2.8	5.3	4.0	-30.6	5.0	4.3	-50.2	-6.4	6.0	7.5	1.0	26.1	20.7
	Dec	-4.2	8.9	4.8	-21.9	-22.8	4.7	-46.7	-4.7	6.7	26.9	2.7	-0.1	18.9
22	Jan	-3.6	20.1	7.0	14.2	14.9	-	-52.1	2.1	8.3	32.3	4.4	37.5	25.7
	Feb	4.9	-10.6	8.4	14.2	13.3	-50.6	-27.2	1.2	8.3	-22.0	4.7	-0.1	26.4
	Mar	11.0	8.3	7.9	7.4	5.5	-4.2	-58.0	-4.0	7.3	19.7	10.3	12.9	21.5
	Apr	7.2	7.9	3.0	5.5	13.0	-5.9	-71.1	-6.0	-2.0	24.9	9.8	4.2	18.4
	May	19.4	13.8	12.1	10.5	8.3	-1.2	61.6	11.7	5.6	24.5	11.1	-1.1	15.0
	Jun	5.4	12.3	10.1	8.6	6.5	-53.1	-30.5	11.9	7.1	27.6	14.6	-3.2	17.6
	Jul	4.0	19.5	4.8	10.3	9.8	51.0	-30.1	10.7	-7.7	22.9	15.5	22.5	17.4
	Aug	7.4	-4.0	-11.0	-2.5	-4.6	0.2	-66.0	3.2	-1.1	-11.9	-17.9	-3.3	-2.6
	Sep	9.2	-7.3	7.5	11.1	10.2	-19.2	-5.7	-6.2	-7.0	-10.0	18.0	-0.7	19.4
	Oct	16.7	18.3	8.9	13.2	13.8	50.2	-35.2	5.2	-2.1	24.6	18.9	24.1	22.6

a. The ECC methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation (original data) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a)

Percentages and percentage balances

		Installed productive capacity (net)				% of the productive capacity utilization				Trends (expectations)		Competitiveness of the industrial products			Memo items
		Total industry	Equipment goods	Intermediate goods	Consumer goods	Total industry	Equipment goods	Intermediate goods	Consumer goods	Over-book	Foreign over-book	Domestic	From EU	Extra EU	Assured production (months)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
17	M	7.0	9.5	6.9	5.8	78.8	83.7	78.5	72.2	8.3	9.0	10.3	12.3	12.7	2.4
18	M	8.0	8.9	6.5	9.9	79.5	86.5	78.3	74.8	10.8	11.6	10.3	11.8	12.4	0.7
19	M	7.3	4.4	10.4	4.5	80.3	87.3	78.1	77.0	-2.3	-9.2	7.0	6.1	8.4	4.2
20	M	16.2	14.2	21.4	10.3	74.3	81.4	70.7	75.8	-15.3	-25.6	4.3	0.1	1.3	5.0
21	M	6.1	3.7	4.3	9.9	77.8	82.0	77.8	76.9	9.4	-4.3	8.7	4.5	5.2	5.3
18	Q2	9.3	7.8	6.0	16.9	80.2	87.8	79.2	74.6	18.0	18.0	12.2	14.5	15.6	0.7
	Q3	4.8	6.4	1.2	8.0	79.5	86.3	79.5	72.9	-1.3	2.7	9.3	9.1	9.5	0.8
	Q4	6.5	15.1	3.2	4.5	78.5	84.9	77.3	74.5	10.5	9.6	7.5	10.0	11.0	0.7
19	Q1	5.3	1.9	11.6	-4.0	80.6	87.1	78.5	77.4	-3.9	-8.6	8.0	10.1	9.9	0.7
	Q2	6.6	-0.2	8.0	10.1	80.5	87.8	78.4	76.2	1.4	-5.1	7.5	6.0	10.2	5.5
	Q3	3.7	-2.9	8.4	2.0	80.9	87.3	79.2	78.2	3.8	-6.5	5.7	3.9	9.7	5.3
	Q4	13.6	18.6	13.6	9.9	79.0	87.1	76.2	76.2	-10.4	-16.4	6.8	4.6	3.7	5.5
20	Q1	8.3	5.5	11.2	6.0	80.0	85.7	77.8	79.2	-2.2	-13.6	8.4	4.1	4.7	4.9
	Q2	23.2	13.3	35.3	14.2	70.0	81.8	63.3	71.3	-25.9	-33.9	-3.7	-2.2	-1.8	5.2
	Q3	19.5	25.4	23.5	9.6	71.9	78.1	67.9	76.4	-24.6	-26.6	6.3	-	1.3	4.7
	Q4	13.7	12.7	15.7	11.3	75.6	79.9	73.9	76.2	-8.6	-28.5	6.4	-1.3	0.9	5.3
21	Q1	8.4	-0.8	6.0	17.8	77.0	82.4	75.8	75.7	0.9	-12.3	7.1	2.4	2.2	5.7
	Q2	10.9	13.1	8.2	12.7	77.4	81.4	76.8	76.8	11.7	-0.5	7.2	4.4	8.9	5.7
	Q3	-1.0	-14.3	2.4	3.6	77.5	82.3	78.1	77.2	14.4	-3.8	9.8	6.9	6.4	5.5
	Q4	6.0	16.8	0.6	5.6	79.2	81.8	80.3	77.8	10.9	-0.7	10.6	4.1	3.3	4.5
22	Q1	-2.2	-19.1	1.8	4.2	78.8	80.8	78.7	79.2	9.9	4.7	9.3	5.8	2.0	5.8
	Q2	1.2	-6.6	3.2	3.9	80.0	86.1	78.3	79.3	9.6	-5.5	7.1	5.8	2.6	5.6
	Q3	3.1	2.2	6.4	-0.6	78.9	85.0	77.3	77.7	-2.4	-9.8	-2.5	-3.9	-3.5	5.5
	Q4	7.8	-10.2	20.8	3.2	77.2	85.9	74.1	77.4	-7.3	-19.9	0.2	-3.3	-7.6	5.9

a. The ECI methodology is available at <https://www.mincotur.gov.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

23. OUTPUT AND DEMAND
F) Surveys and Business sentiment

■ Series depicted in chart.

Annual percentage changes at current prices

	1	2	3	4	
	ACTUAL INV.	1st FORECAST	2nd FORECAST	3rd FORECAST	
15	36	7	3	7	
16	-1	38	8	-7	
17	17	11	8	-3	
18	10	12	8	-20	
19	-6	1	-4	-20	
20	-24	1	-35	-9	
21	...	3	-5	...	

INVESTMENT IN INDUSTRY
Annual rates of change

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.1 Population aged 16 years and over: Summary

Source: Instituto Nacional de Estadística

Thousands

		Population of 16 years and over											Memorandum items: rates		
		Labour force							Non-working				Participation 12=12/1	Unemployment 13=8/2	Employment 14=3/1
Total		Employed						Un-employed 8	Total 9=10+11	Men 10	Women 11				
		Total 2=3+8	Total 3=4+5	Non-wage earners 4	Wage-earners										
					Total 5=6+7	Private sector 6	Public sector 7								
1=2+9		2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1	
16	A	38 532	22 823	18 342	3 113	15 228	12 227	3 001	4 481	15 709	6 540	9 169	59.23	19.64	47.60
17	A	38 654	22 742	18 825	3 110	15 715	12 686	3 029	3 917	15 912	6 631	9 281	58.84	17.23	48.70
18	A	38 887	22 807	19 328	3 094	16 234	13 084	3 151	3 479	16 080	6 702	9 378	58.65	15.26	49.70
19	A	39 269	23 027	19 779	3 109	16 671	13 448	3 223	3 248	16 242	6 821	9 421	58.64	14.11	50.37
20	A	39 579	22 733	19 202	3 093	16 109	12 812	3 298	3 531	16 846	7 133	9 712	57.44	15.53	48.52
21	A	39 654	23 203	19 774	3 148	16 626	13 176	3 449	3 430	16 451	7 020	9 431	58.52	14.79	49.86
21	Q1-Q3 A	39 637	23 175	19 637	3 127	16 509	13 069	3 440	3 538	16 462	7 022	9 440	58.47	15.27	49.54
22	Q1-Q3 A	39 855	23 391	20 366	3 154	17 212	13 736	3 476	3 025	16 464	7 003	9 461	58.69	12.93	51.10
20	Q3	39 596	22 900	19 177	3 069	16 108	12 771	3 337	3 723	16 696	7 038	9 658	57.83	16.26	48.43
	Q4	39 636	23 064	19 344	3 103	16 242	12 862	3 379	3 720	16 571	7 071	9 500	58.19	16.13	48.81
21	Q1	39 627	22 861	19 207	3 103	16 104	12 707	3 397	3 654	16 767	7 178	9 589	57.69	15.98	48.47
	Q2	39 633	23 216	19 672	3 164	16 507	13 068	3 440	3 544	16 418	7 012	9 406	58.58	15.26	49.63
	Q3	39 649	23 448	20 031	3 114	16 917	13 433	3 484	3 417	16 202	6 877	9 324	59.14	14.57	50.52
	Q4	39 707	23 289	20 185	3 211	16 974	13 499	3 476	3 104	16 418	7 014	9 405	58.65	13.33	50.83
22	Q1	39 762	23 259	20 085	3 156	16 929	13 460	3 468	3 175	16 502	7 043	9 459	58.50	13.65	50.51
	Q2	39 833	23 387	20 468	3 164	17 304	13 850	3 454	2 919	16 446	7 018	9 428	58.71	12.48	51.38
	Q3	39 969	23 526	20 546	3 143	17 403	13 897	3 506	2 980	16 443	6 948	9 495	58.86	12.67	51.40

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.2 Population aged 16 years and over
Breakdown by age and sex

Source: Instituto Nacional de Estadística

Thousands

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
16	A	38 532	1 745	2 251	20 382	14 154	18 754	898	1 144	10 233	6 479	19 778	848	1 107	10 149	7 674
17	A	38 654	1 779	2 238	20 208	14 428	18 803	917	1 137	10 136	6 613	19 851	863	1 101	10 072	7 815
18	A	38 887	1 822	2 256	20 131	14 678	18 909	939	1 148	10 088	6 735	19 978	883	1 108	10 043	7 943
19	A	39 269	1 876	2 302	20 084	15 008	19 094	968	1 174	10 058	6 895	20 175	907	1 128	10 026	8 113
20	A	39 579	1 920	2 359	19 985	15 315	19 242	992	1 205	10 001	7 044	20 337	928	1 154	9 983	8 272
21	A	39 654	1 944	2 385	19 744	15 581	19 271	1 000	1 223	9 874	7 174	20 383	944	1 162	9 870	8 408
21	Q1-Q3 A	39 637	1 940	2 381	19 772	15 543	19 263	999	1 220	9 889	7 155	20 373	942	1 161	9 883	8 387
22	Q1-Q3 A	39 855	1 983	2 429	19 596	15 847	19 354	1 020	1 248	9 786	7 299	20 501	963	1 181	9 809	8 548
20	Q3	39 596	1 924	2 365	19 964	15 344	19 250	994	1 208	9 990	7 058	20 346	930	1 156	9 974	8 286
	Q4	39 636	1 931	2 372	19 916	15 417	19 269	997	1 213	9 965	7 094	20 366	934	1 159	9 951	8 323
21	Q1	39 627	1 922	2 378	19 851	15 477	19 263	992	1 217	9 931	7 123	20 364	930	1 161	9 920	8 353
	Q2	39 633	1 946	2 381	19 768	15 538	19 260	1 000	1 220	9 888	7 153	20 373	946	1 161	9 880	8 385
	Q3	39 649	1 953	2 385	19 698	15 613	19 267	1 005	1 224	9 850	7 189	20 382	949	1 161	9 848	8 424
	Q4	39 707	1 954	2 396	19 659	15 698	19 293	1 004	1 231	9 828	7 230	20 414	950	1 166	9 831	8 468
22	Q1	39 762	1 964	2 411	19 612	15 775	19 312	1 007	1 238	9 801	7 266	20 450	958	1 173	9 811	8 509
	Q2	39 833	1 977	2 428	19 584	15 844	19 350	1 024	1 248	9 781	7 298	20 483	953	1 180	9 804	8 546
	Q3	39 969	2 008	2 447	19 592	15 923	19 400	1 030	1 258	9 778	7 334	20 569	977	1 189	9 814	8 589

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Source: Instituto Nacional de Estadística

Thousands

		Labour force								Employment										
		Total	Males				Females				Total	Males				Females				
			Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	
			1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8		9	10=11+15	11=12 a 14	12	13	14	15=16 a 18	16	17	18
16	A	22 823	12 214	795	9 462	1 956	10 609	681	8 354	1 574	18 342	10 001	445	7 916	1 639	8 341	375	6 655	1 311	
17	A	22 742	12 172	808	9 324	2 040	10 570	692	8 260	1 618	18 825	10 266	488	8 029	1 749	8 559	433	6 757	1 369	
18	A	22 807	12 207	819	9 273	2 115	10 600	687	8 215	1 698	19 328	10 532	531	8 146	1 855	8 796	459	6 886	1 451	
19	A	23 027	12 273	842	9 222	2 209	10 754	698	8 247	1 809	19 779	10 746	581	8 204	1 961	9 034	457	7 011	1 566	
20	A	22 733	12 109	792	9 014	2 303	10 624	640	8 069	1 916	19 202	10 430	498	7 882	2 049	8 773	386	6 727	1 660	
21	A	23 203	12 251	823	9 013	2 414	10 953	703	8 190	2 060	19 774	10 652	542	7 968	2 142	9 122	453	6 914	1 755	
21	Q1-Q3	A	23 175	12 241	834	9 015	2 392	10 934	710	8 181	2 043	19 637	10 592	540	7 938	2 114	9 044	447	6 859	1 739
22	Q1-Q3	A	23 391	12 351	886	8 964	2 501	11 040	749	8 153	2 138	20 366	10 961	629	8 083	2 249	9 405	517	7 031	1 858
20	Q3		22 900	12 212	846	9 039	2 328	10 688	693	8 085	1 911	19 177	10 454	519	7 865	2 071	8 723	398	6 669	1 656
	Q4		23 064	12 198	780	9 075	2 344	10 866	647	8 231	1 988	19 344	10 470	476	7 916	2 078	8 875	378	6 785	1 713
21	Q1		22 861	12 085	765	8 973	2 347	10 775	629	8 142	2 005	19 207	10 385	473	7 838	2 074	8 822	370	6 727	1 725
	Q2		23 216	12 248	835	9 032	2 381	10 968	722	8 202	2 045	19 672	10 609	525	7 971	2 112	9 063	434	6 880	1 750
	Q3		23 448	12 390	902	9 039	2 449	11 058	781	8 199	2 078	20 031	10 783	622	8 005	2 156	9 249	537	6 971	1 741
	Q4		23 289	12 279	792	9 007	2 481	11 010	683	8 216	2 111	20 185	10 831	549	8 057	2 225	9 354	472	7 080	1 802
22	Q1		23 259	12 269	823	8 974	2 472	10 991	698	8 173	2 120	20 085	10 791	574	8 015	2 203	9 293	488	6 979	1 826
	Q2		23 387	12 332	883	8 952	2 497	11 056	760	8 151	2 145	20 468	10 977	638	8 102	2 236	9 491	536	7 093	1 863
	Q3		23 526	12 452	952	8 966	2 534	11 074	790	8 136	2 148	20 546	11 115	676	8 132	2 308	9 431	526	7 021	1 884

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry										Construction	Services												
				Total	Mining and quarrying	Manufacturing						Elec., gas, steam, air con., water, sewerage and remed.	Total		Wholesale and retail trade, repair of motor vehicles and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and Def. Security and health social work	Arts, households as em. employ., extr. activities							
						Total	Food, beverages and tobacco	Textiles, clothing, leather, wood, paper and media	Refining, chem., non-met. minerals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various	Total										G to U	G+I	H+J	K	L to N	O to Q	R to U
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18										
16	A	18 342	775	2 522	30	2 284	482	338	466	998	208	1 074	13 971	4 573	1 478	458	1 979	4 045	1 439								
17	A	18 825	820	2 647	33	2 393	506	363	499	1 026	221	1 128	14 230	4 631	1 521	446	2 042	4 116	1 474								
18	A	19 328	813	2 708	34	2 444	505	352	521	1 066	231	1 222	14 585	4 715	1 566	435	2 115	4 282	1 474								
19	A	19 779	797	2 763	33	2 495	522	373	530	1 070	236	1 278	14 941	4 789	1 634	429	2 207	4 401	1 481								
20	A	19 202	765	2 698	33	2 431	522	341	514	1 054	234	1 244	14 495	4 421	1 605	445	2 189	4 448	1 386								
21	A	19 774	803	2 700	32	2 423	507	330	509	1 076	245	1 292	14 979	4 424	1 693	487	2 292	4 678	1 404								
21	Q1-Q3	A	19 637	790	2 678	32	2 401	504	325	498	1 074	245	1 293	14 874	4 397	1 662	484	2 267	4 654	1 411							
22	Q1-Q3	A	20 366	782	2 761	29	2 492	526	352	549	1 065	240	1 328	15 495	4 619	1 831	469	2 324	4 784	1 469							
20	Q3		19 177	731	2 688	33	2 411	526	320	524	1 042	243	1 249	14 509	4 468	1 597	448	2 170	4 434	1 392							
	Q4		19 344	782	2 694	33	2 427	516	325	520	1 065	234	1 280	14 588	4 301	1 612	476	2 226	4 574	1 399							
21	Q1		19 207	798	2 642	33	2 362	506	313	489	1 054	248	1 262	14 505	4 180	1 636	484	2 250	4 611	1 344							
	Q2		19 672	811	2 665	32	2 393	498	331	486	1 079	240	1 325	14 871	4 367	1 651	484	2 221	4 701	1 447							
	Q3		20 031	762	2 728	33	2 447	508	331	519	1 090	248	1 294	15 248	4 644	1 699	484	2 331	4 649	1 441							
	Q4		20 185	840	2 765	30	2 489	517	347	543	1 083	245	1 286	15 294	4 506	1 788	498	2 367	4 752	1 383							
22	Q1		20 085	828	2 697	28	2 424	507	344	528	1 045	246	1 316	15 244	4 433	1 813	458	2 348	4 753	1 439							
	Q2		20 468	789	2 777	29	2 504	535	360	557	1 053	244	1 338	15 564	4 676	1 826	471	2 291	4 814	1 486							
	Q3		20 546	729	2 810	30	2 548	537	352	562	1 098	232	1 329	15 678	4 748	1 853	477	2 334	4 785	1 481							

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.5 Employment by professional category

Source: Instituto Nacional de Estadística

Thousands

		Total	Non-wage earners							Wage-earners								
			Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Public sector							
											Total	General Government					State-owned enterprises	
												Total	Central gov.	Social security funds	Regional gov.	Local gov. and other		
1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16			
16	A	18 342	3 113	909	2 084	26	88	6	15 228	12 227	3 001	2 841	501	33	1 704	604	160	
17	A	18 825	3 110	961	2 033	24	86	7	15 715	12 686	3 029	2 872	496	31	1 722	623	157	
18	A	19 328	3 094	960	2 028	26	73	7	16 234	13 084	3 151	3 010	532	25	1 789	664	140	
19	A	19 779	3 109	955	2 046	26	75	8	16 671	13 448	3 223	3 072	536	24	1 838	673	151	
20	A	19 202	3 093	888	2 105	22	70	9	16 109	12 812	3 298	3 132	552	25	1 887	668	166	
21	A	19 774	3 148	944	2 082	26	80	15	16 626	13 176	3 449	3 284	518	31	2 042	693	165	
21	Q1-Q3 A	19 637	3 127	931	2 073	26	81	16	16 509	13 069	3 440	3 275	519	31	2 029	696	165	
22	Q1-Q3 A	20 366	3 154	985	2 051	26	76	16	17 212	13 736	3 476	3 318	530	30	2 060	698	158	
20	Q3	19 177	3 069	894	2 077	21	72	6	16 108	12 771	3 337	3 165	564	26	1 891	684	172	
	Q4	19 344	3 103	862	2 128	20	82	11	16 242	12 862	3 379	3 207	555	25	1 946	681	173	
21	Q1	19 207	3 103	912	2 063	23	82	23	16 104	12 707	3 397	3 227	524	28	1 989	686	171	
	Q2	19 672	3 164	933	2 108	29	83	13	16 507	13 068	3 440	3 291	528	34	2 037	692	149	
	Q3	20 031	3 114	947	2 048	27	80	12	16 917	13 433	3 484	3 308	505	31	2 062	710	176	
	Q4	20 185	3 211	985	2 110	27	76	13	16 974	13 499	3 476	3 312	513	32	2 081	686	163	
22	Q1	20 085	3 156	970	2 084	27	61	14	16 929	13 460	3 468	3 312	527	29	2 076	680	157	
	Q2	20 468	3 164	1 005	2 042	28	78	12	17 304	13 850	3 454	3 293	539	26	2 036	692	161	
	Q3	20 546	3 143	981	2 028	24	88	21	17 403	13 897	3 506	3 351	524	37	2 067	723	155	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry										Construction	Services												
				Total	Mining and quarrying	Manufacturing						Elec., gas, steam, air con., water, sewerage and remed.	Total		Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and def., Security and health social work	Arts, households as em. play., extr. activities							
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper and media	Refining, chem., non-metals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various	Total										G+U	G+I	H+J	K	L to N	O to Q	R to U
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18										
16	A	15 228	480	2 267	28	2 040	435	280	445	880	199	752	11 729	3 487	1 229	420	1 514	3 875	1 204								
17	A	15 715	513	2 384	31	2 140	454	303	479	905	213	807	12 011	3 574	1 271	410	1 564	3 952	1 241								
18	A	16 234	512	2 463	32	2 209	458	298	501	953	222	888	12 371	3 666	1 329	394	1 619	4 111	1 252								
19	A	16 671	494	2 526	31	2 269	478	313	514	965	226	946	12 704	3 757	1 403	392	1 695	4 207	1 251								
20	A	16 109	485	2 458	31	2 204	480	283	498	944	223	919	12 247	3 431	1 372	405	1 667	4 236	1 136								
21	A	16 626	514	2 457	30	2 191	468	273	488	962	236	950	12 704	3 439	1 449	441	1 751	4 476	1 148								
21	Q1-Q3 A	16 509	506	2 442	30	2 175	466	270	478	961	237	951	12 611	3 415	1 420	437	1 730	4 451	1 157								
22	Q1-Q3 A	17 212	494	2 518	27	2 261	487	301	527	947	230	977	13 223	3 654	1 580	427	1 786	4 580	1 197								
20	Q3	16 108	454	2 448	31	2 186	486	263	504	934	232	939	12 267	3 471	1 367	408	1 659	4 220	1 141								
	Q4	16 242	503	2 460	31	2 204	471	274	505	954	225	944	12 335	3 323	1 379	431	1 680	4 370	1 152								
21	Q1	16 104	516	2 414	30	2 145	465	262	472	947	239	914	12 260	3 231	1 403	436	1 691	4 405	1 094								
	Q2	16 507	526	2 426	30	2 163	461	276	465	961	233	968	12 588	3 383	1 396	436	1 697	4 491	1 186								
	Q3	16 917	476	2 487	31	2 218	471	273	498	976	238	970	12 983	3 632	1 460	441	1 801	4 457	1 193								
	Q4	16 974	538	2 503	29	2 240	476	284	518	963	234	948	12 985	3 509	1 537	451	1 815	4 552	1 122								
22	Q1	16 929	538	2 457	25	2 201	469	292	507	932	231	966	12 967	3 477	1 560	416	1 790	4 551	1 173								
	Q2	17 304	503	2 532	27	2 270	496	306	535	934	235	980	13 288	3 712	1 572	432	1 765	4 601	1 207								
	Q3	17 403	441	2 563	28	2 311	495	304	538	974	224	985	13 415	3 774	1 608	435	1 803	4 586	1 210								

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Source: Instituto Nacional de Estadística

Thousands

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
16	A	15 228	7 951	7 277	12 715	2 513	11 260	5 905	5 356	9 874	1 387	3 968	2 047	1 921	2 842	1 126
17	A	15 715	8 202	7 513	13 163	2 553	11 524	6 080	5 444	10 106	1 419	4 191	2 122	2 069	3 057	1 134
18	A	16 234	8 482	7 753	13 671	2 563	11 882	6 279	5 604	10 483	1 399	4 352	2 203	2 149	3 188	1 164
19	A	16 671	8 699	7 972	14 045	2 626	12 294	6 491	5 803	10 821	1 473	4 377	2 208	2 169	3 224	1 153
20	A	16 109	8 404	7 706	13 713	2 397	12 232	6 503	5 729	10 798	1 434	3 877	1 900	1 977	2 914	963
21	A	16 626	8 586	8 040	14 180	2 445	12 456	6 624	5 832	11 070	1 386	4 170	1 961	2 208	3 111	1 059
21	Q1-Q3 A	16 509	8 538	7 971	14 068	2 441	12 386	6 596	5 790	10 993	1 393	4 124	1 943	2 181	3 075	1 049
22	Q1-Q3 A	17 212	8 923	8 289	14 738	2 474	13 389	7 145	6 244	11 864	1 525	3 823	1 777	2 046	2 874	949
20	Q3	16 108	8 458	7 650	13 771	2 337	12 215	6 525	5 689	10 809	1 405	3 894	1 933	1 960	2 962	931
	Q4	16 242	8 420	7 822	13 763	2 479	12 241	6 501	5 740	10 777	1 464	4 001	1 919	2 082	2 986	1 015
21	Q1	16 104	8 325	7 779	13 702	2 403	12 272	6 501	5 772	10 829	1 443	3 832	1 825	2 007	2 873	960
	Q2	16 507	8 537	7 970	13 990	2 518	12 370	6 605	5 766	10 958	1 412	4 137	1 932	2 205	3 032	1 105
	Q3	16 917	8 752	8 165	14 514	2 403	12 515	6 681	5 834	11 193	1 322	4 401	2 071	2 331	3 321	1 081
	Q4	16 974	8 728	8 246	14 516	2 458	12 666	6 710	5 956	11 299	1 367	4 309	2 018	2 291	3 218	1 091
22	Q1	16 929	8 755	8 174	14 402	2 527	12 830	6 847	5 983	11 384	1 446	4 099	1 908	2 191	3 018	1 081
	Q2	17 304	8 925	8 379	14 754	2 550	13 447	7 149	6 298	11 861	1 585	3 857	1 776	2 081	2 893	965
	Q3	17 403	9 088	8 316	15 059	2 345	13 891	7 441	6 450	12 348	1 543	3 512	1 647	1 866	2 710	802

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Source: Instituto Nacional de Estadística

Thousands

		Total	First-time job-seekers		Previously employed										Unemployed for more than one year (b)		
			Of which		Of which		Agriculture		Industry		Construction		Services				
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females		Total	Females
1=2+4	2	3	4=6+8+10+	5=7+9+11+	6	7	8	9	10	11	12	13	14	15			
16	A	4 481	451	256	4 030	2 012	242	78	178	53	183	6	1 329	753	2 098	1 121	
17	A	3 917	411	215	3 506	1 797	214	76	171	55	150	6	1 264	716	1 706	943	
18	A	3 479	353	188	3 126	1 617	190	67	170	62	135	6	1 181	674	1 450	808	
19	A	3 248	333	178	2 915	1 542	186	68	164	53	137	5	1 177	689	1 250	727	
20	A	3 531	304	164	3 227	1 687	181	62	200	66	153	6	1 473	842	1 219	712	
21	A	3 430	345	182	3 085	1 649	177	61	155	49	132	5	1 122	657	1 498	877	
21	Q1-Q3 A	3 538	355	185	3 183	1 704	183	61	160	53	138	5	1 161	683	1 543	901	
22	Q1-Q3 A	3 025	331	178	2 694	1 457	153	57	146	51	111	7	1 052	619	1 231	723	
20	Q3	3 723	349	187	3 374	1 778	208	72	200	68	156	6	1 562	900	1 248	733	
	Q4	3 720	320	176	3 400	1 816	185	60	193	68	153	7	1 448	835	1 421	846	
21	Q1	3 654	327	172	3 327	1 782	188	64	195	67	155	6	1 351	786	1 440	858	
	Q2	3 544	383	197	3 160	1 708	166	52	151	54	119	6	1 045	614	1 680	981	
	Q3	3 417	355	186	3 062	1 624	194	68	133	39	140	3	1 087	650	1 509	865	
	Q4	3 104	316	172	2 788	1 484	161	61	141	36	114	4	1 008	576	1 365	806	
22	Q1	3 175	320	166	2 855	1 531	155	56	156	52	116	8	1 104	643	1 324	773	
	Q2	2 919	312	167	2 608	1 397	145	55	138	47	116	7	983	561	1 225	728	
	Q3	2 980	363	200	2 618	1 443	159	59	145	53	101	7	1 069	655	1 144	669	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Source: Instituto Nacional de Estadística

Thousands

		By level of education (a)								By family status			Search time				
		Illiterate and unqualified		Primary		Secondary and vocational training		Higher		Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work	
		Total	Females	Total	Females	Total	Females	Total	Females								
										13 a 16=10 a 12=1+2+4+6+8=2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
16	A	4 481	150	67	494	197	2 817	1 396	1 020	608	1 792	1 146	1 544	1 124	510	2 566	282
17	A	3 917	128	55	406	172	2 498	1 249	885	535	1 545	993	1 379	1 102	453	2 060	303
18	A	3 479	122	50	338	148	2 207	1 125	811	481	1 362	882	1 235	1 060	411	1 706	303
19	A	3 248	95	42	297	132	2 039	1 062	816	484	1 271	823	1 153	1 055	421	1 440	333
20	A	3 531	88	46	284	132	2 163	1 091	995	583	1 367	856	1 308	1 290	585	1 344	312
21	A	3 430	85	41	257	111	2 160	1 126	928	552	1 413	790	1 226	1 106	517	1 635	172
21	Q1-Q3 A	3 538	87	41	261	113	2 217	1 156	973	580	1 441	808	1 288	1 116	565	1 681	176
22	Q1-Q3 A	3 025	83	36	241	107	1 933	1 019	768	473	1 313	695	1 017	1 050	388	1 385	201
20	Q3	3 723	105	56	283	134	2 239	1 131	1 097	644	1 381	888	1 454	1 397	640	1 337	349
	Q4	3 720	83	46	297	138	2 278	1 161	1 062	646	1 478	876	1 366	1 226	714	1 521	258
21	Q1	3 654	88	44	247	109	2 305	1 192	1 013	609	1 466	854	1 334	1 162	693	1 669	131
	Q2	3 544	78	34	257	111	2 253	1 197	956	564	1 434	795	1 314	1 098	555	1 736	155
	Q3	3 417	96	45	278	119	2 092	1 080	950	566	1 424	776	1 217	1 089	448	1 639	241
	Q4	3 104	76	41	246	107	1 989	1 037	793	471	1 328	735	1 041	1 077	371	1 496	160
22	Q1	3 175	88	40	249	109	2 055	1 077	782	471	1 373	743	1 059	1 073	416	1 504	182
	Q2	2 919	85	36	230	100	1 893	998	712	431	1 302	671	947	1 000	367	1 396	157
	Q3	2 980	77	34	243	111	1 852	983	809	516	1 264	670	1 046	1 078	381	1 257	265

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Source: Instituto Nacional de Estadística

Thousands

		Males									Females							
		Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	
			Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
16	A	4 481	2 213	413	313	69	9	1 356	10	43	2 268	284	281	248	50	1 365	13	27
17	A	3 917	1 906	407	260	72	8	1 108	14	38	2 011	289	241	273	42	1 128	14	24
18	A	3 479	1 675	414	226	77	10	896	16	35	1 805	297	206	270	40	952	13	26
19	A	3 248	1 528	424	204	75	10	773	11	31	1 720	323	208	265	35	851	13	24
20	A	3 531	1 679	449	242	68	7	825	11	77	1 852	326	229	231	34	947	11	73
21	A	3 430	1 599	...	...	...	...	...	...	...	1 831	...	...	...	...	...	...	...
21	Q1-Q3 A	3 538	1 649	...	...	...	...	...	...	...	1 889	...	...	...	...	...	...	...
22	Q1-Q3 A	3 025	1 390	...	...	...	...	...	...	...	1 635	...	...	...	...	...	...	...
20	Q3	3 723	1 757	476	259	75	7	886	11	43	1 966	334	238	239	39	1 075	14	27
	Q4	3 720	1 728	444	252	78	8	895	12	40	1 991	341	240	262	45	1 060	9	36
21	Q1	3 654	1 700	...	...	...	...	...	...	...	1 954	...	...	...	...	...	...	...
	Q2	3 544	1 640	...	...	...	...	...	...	...	1 904	...	...	...	...	...	...	...
	Q3	3 417	1 608	...	...	...	...	...	...	...	1 809	...	...	...	...	...	...	...
	Q4	3 104	1 448	...	...	...	...	...	...	...	1 656	...	...	...	...	...	...	...
22	Q1	3 175	1 477	...	...	...	...	...	...	...	1 698	...	...	...	...	...	...	...
	Q2	2 919	1 355	...	...	...	...	...	...	...	1 564	...	...	...	...	...	...	...
	Q3	2 980	1 337	...	...	...	...	...	...	...	1 643	...	...	...	...	...	...	...

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.11 Participation rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes					Males					Females								
		Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over
Total		Total	16 - 19	20 - 24			Total	Total	16 - 19	20 - 24	Total			Total	16 - 19	20 - 24	Total	Total		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
16	A	59.2	36.9	13.7	54.9	87.4	24.9	65.1	38.9	15.4	57.5	92.5	30.2	53.6	34.9	12.0	52.3	82.3	20.5	
17	A	58.8	37.3	14.6	55.4	87.0	25.4	64.7	39.3	16.6	57.6	92.0	30.8	53.2	35.2	12.4	53.1	82.0	20.7	
18	A	58.7	36.9	14.6	55.0	86.9	26.0	64.6	39.3	16.1	58.2	91.9	31.4	53.1	34.5	13.1	51.6	81.8	21.4	
19	A	58.6	36.9	14.6	54.9	87.0	26.8	64.3	39.3	16.3	58.3	91.7	32.0	53.3	34.3	12.9	51.5	82.3	22.3	
20	A	57.4	33.5	12.1	50.8	85.5	27.5	62.9	36.1	14.4	53.9	90.1	32.7	52.2	30.7	9.8	47.6	80.8	23.2	
21	A	58.5	35.3	13.2	53.2	87.1	28.7	63.6	37.0	14.3	55.6	91.3	33.7	53.7	33.4	12.0	50.7	83.0	24.5	
21	Q1-Q3 A	58.5	35.7	13.5	53.8	87.0	28.5	63.5	37.6	14.7	56.3	91.2	33.4	53.7	33.8	12.2	51.2	82.8	24.4	
22	Q1-Q3 A	58.7	37.1	15.0	55.0	87.4	29.3	63.8	39.0	16.0	57.9	91.6	34.3	53.9	34.9	14.0	52.0	83.1	25.0	
20	Q3	57.8	35.9	14.0	53.7	85.8	27.6	63.4	38.4	16.5	56.5	90.5	33.0	52.5	33.2	11.3	50.9	81.1	23.1	
	Q4	58.2	33.1	11.3	50.9	86.9	28.1	63.3	35.3	12.8	53.7	91.1	33.0	53.4	30.9	9.7	48.0	82.7	23.9	
21	Q1	57.7	32.4	10.1	50.5	86.2	28.1	62.7	34.6	11.6	53.4	90.4	33.0	52.9	30.1	8.5	47.4	82.1	24.0	
	Q2	58.6	36.0	13.9	54.0	87.2	28.5	63.6	37.6	15.3	55.9	91.4	33.3	53.8	34.2	12.4	52.0	83.0	24.4	
	Q3	59.1	38.8	16.5	57.0	87.5	29.0	64.3	40.5	17.2	59.6	91.8	34.1	54.3	37.0	15.8	54.3	83.3	24.7	
	Q4	58.7	33.9	12.4	51.4	87.6	29.3	63.7	35.4	13.3	53.5	91.6	34.3	53.9	32.3	11.4	49.2	83.6	24.9	
22	Q1	58.5	34.8	13.5	52.1	87.4	29.1	63.5	36.7	14.5	54.7	91.6	34.0	53.8	32.8	12.5	49.4	83.3	24.9	
	Q2	58.7	37.3	15.0	55.5	87.3	29.3	63.7	38.9	15.8	57.8	91.5	34.2	54.0	35.6	14.0	53.1	83.1	25.1	
	Q3	58.9	39.1	16.6	57.5	87.3	29.4	64.2	41.6	17.7	61.2	91.7	34.6	53.8	36.4	15.5	53.7	82.9	25.0	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.12 Unemployment rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes					Males					Females								
		Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over
Total		Total	16 - 19	20 - 24			Total	Total	16 - 19	20 - 24	Total			Total	16 - 19	20 - 24	Total	Total		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
16	A	19.6	44.5	60.3	41.4	18.2	16.4	18.1	44.0	59.0	40.9	16.3	16.2	21.4	44.9	61.9	42.0	20.3	16.7	
17	A	17.2	38.7	54.8	35.3	15.9	14.8	15.7	39.6	54.3	36.2	13.9	14.3	19.0	37.5	55.7	34.2	18.2	15.4	
18	A	15.3	34.4	50.0	31.1	14.0	13.3	13.7	35.3	50.0	32.0	12.2	12.3	17.0	33.3	50.1	30.0	16.2	14.6	
19	A	14.1	32.6	45.4	29.8	12.9	12.2	12.4	31.0	42.9	28.2	11.1	11.3	16.0	34.5	48.7	31.7	15.0	13.5	
20	A	15.5	38.3	54.5	35.2	14.5	12.1	13.9	37.1	50.3	34.3	12.6	11.0	17.4	39.7	60.9	36.3	16.6	13.3	
21	A	14.8	34.9	51.7	31.6	13.5	12.9	13.1	34.2	50.5	30.9	11.6	11.3	16.7	35.8	53.4	32.5	15.6	14.8	
21	Q1-Q3 A	15.3	36.4	52.5	33.2	14.0	13.1	13.5	35.4	50.8	32.2	12.0	11.6	17.3	37.4	54.9	34.2	16.2	14.9	
22	Q1-Q3 A	12.9	29.9	46.8	26.2	11.7	11.5	11.3	29.0	46.4	25.1	9.8	10.1	14.8	31.0	47.3	27.4	13.8	13.1	
20	Q3	16.3	40.4	55.9	37.2	15.1	12.1	14.4	38.7	51.3	35.7	13.0	11.0	18.4	42.6	63.2	38.9	17.5	13.3	
	Q4	16.1	40.1	60.1	36.5	15.1	12.5	14.2	38.9	53.8	36.0	12.8	11.3	18.3	41.6	69.2	37.2	17.6	13.9	
21	Q1	16.0	39.5	58.2	36.5	14.9	12.7	14.1	38.2	56.0	35.0	12.7	11.6	18.1	41.2	61.5	38.3	17.4	14.0	
	Q2	15.3	38.4	56.6	34.6	13.8	12.8	13.4	37.1	52.4	33.6	11.8	11.3	17.4	39.9	62.0	35.6	16.1	14.4	
	Q3	14.6	31.2	42.8	28.4	13.1	13.9	13.0	31.1	44.1	28.0	11.5	12.0	16.4	31.3	41.3	28.9	15.0	16.2	
	Q4	13.3	30.7	49.2	27.1	12.1	12.3	11.8	30.6	49.5	26.8	10.5	10.3	15.0	30.8	48.8	27.4	13.8	14.6	
22	Q1	13.7	30.2	46.4	26.8	12.6	12.3	12.0	30.3	44.1	27.3	10.7	10.9	15.4	30.1	49.2	26.1	14.6	13.9	
	Q2	12.5	28.5	48.7	24.1	11.2	11.7	11.0	27.7	49.4	22.9	9.5	10.4	14.2	29.4	47.8	25.5	13.0	13.2	
	Q3	12.7	31.0	45.4	27.6	11.4	10.5	10.7	29.0	45.8	25.0	9.3	8.9	14.8	33.4	45.0	30.7	13.7	12.3	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.13 Unemployment rate by region

Source: Instituto Nacional de Estadística

Percentages

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
16	A	19.6	28.9	14.7	17.6	14.0	26.1	14.9	23.5	15.8	15.7	20.6	27.5	17.2	15.7	19.8	12.5	12.6	13.5	27.8
17	A	17.2	25.5	11.6	13.7	12.5	23.5	13.6	20.8	14.1	13.4	18.2	26.2	15.7	13.3	18.0	10.2	11.3	12.0	25.0
18	A	15.3	23.0	10.6	13.6	11.7	20.1	10.7	18.2	12.1	11.5	15.6	23.6	13.3	12.2	16.8	10.0	10.0	10.4	27.3
19	A	14.1	21.2	10.0	14.2	11.8	20.5	10.3	16.2	11.6	11.0	14.1	21.5	11.8	10.6	14.7	8.2	9.2	10.0	26.4
20	A	15.5	22.3	11.7	14.1	16.2	22.7	12.2	17.7	12.1	12.6	16.2	21.8	12.0	12.5	16.2	10.1	9.5	10.8	24.1
21	A	14.8	21.7	10.2	12.5	14.9	23.2	11.5	15.7	11.4	11.6	15.9	19.6	11.7	11.6	14.3	10.6	9.8	11.5	23.0
21	Q1-Q3A	15.3	22.2	10.5	13.4	14.9	24.7	11.5	16.4	11.8	12.0	16.4	19.8	11.9	12.0	14.7	10.8	10.3	11.9	23.0
22	Q1-Q3A	12.9	19.0	9.4	12.0	11.0	18.6	9.1	14.3	10.1	9.6	13.1	17.2	11.1	11.1	13.4	9.4	8.6	9.8	24.7
20	Q3	16.3	23.8	11.9	14.2	13.3	25.0	12.0	18.3	12.5	13.2	17.3	20.9	11.8	13.3	17.2	9.9	10.3	11.5	25.6
	Q4	16.1	22.7	12.5	13.5	17.3	25.2	11.8	17.4	11.6	13.9	16.4	21.3	11.7	13.5	15.4	11.7	10.0	10.4	25.3
21	Q1	16.0	22.5	12.1	14.1	18.9	25.4	11.9	17.4	12.6	12.9	16.5	22.2	13.0	12.2	16.4	11.5	11.0	11.9	24.9
	Q2	15.3	21.6	10.7	13.6	15.2	24.7	12.4	16.6	12.6	12.3	16.7	19.2	12.4	12.1	13.2	10.3	10.0	11.5	21.0
	Q3	14.6	22.4	8.8	12.3	10.6	23.9	10.0	15.3	10.1	10.9	16.1	17.9	10.2	11.8	14.7	10.7	9.9	12.2	23.1
	Q4	13.3	20.2	9.0	10.0	14.9	18.9	11.5	13.3	10.3	10.2	14.4	18.9	11.0	10.1	12.9	9.9	8.4	10.5	23.3
22	Q1	13.7	19.4	10.1	12.0	18.0	20.3	10.5	14.3	11.1	10.2	12.9	19.0	11.4	11.9	13.4	10.4	8.7	11.2	25.7
	Q2	12.5	18.7	9.0	11.4	9.3	17.8	8.2	14.1	10.2	9.3	12.8	16.7	11.2	10.2	12.2	8.8	8.8	10.2	23.7
	Q3	12.7	19.0	9.1	12.8	5.8	17.7	8.6	14.4	8.9	9.3	13.5	15.9	10.8	11.3	14.5	9.0	8.3	8.0	24.7

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social

Thousands persons, number of hours and percentages

		Total				Industry				Construction				Services (excl. gen. gov.)					
		Number of employees (000s)	Of which With remuneration equal to NMW	Actual average working hours during quarter per employee		Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	
				For following quarter	For same quarter following year	For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1	
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1	
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6	
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3	
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6	
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
11	Q1-Q4M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
12	Q1-Q4M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7	
10	Q1	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9	
	Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1	
	Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6	
	Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7	
11	Q1	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5	
	Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6	
	Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7	
	Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6	
12	Q1	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3	
	Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9	
	Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0	
	Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6	

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers)	Unemployed job-seekers										Employed job-seekers	Whith limited availability job-seekers
			Total	Registered unemployment							Other unemployed			
				Total	First time job-seekers	Previously employed								
						Total	Agriculture	Industries other than agriculture						
								Total	Industry	Construction		Services		
1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13		
18	A	4 572	3 525	3 279	287	2 992	153	2 839	287	283	2 268	246	834	213
19	A	4 470	3 387	3 149	271	2 878	146	2 732	271	259	2 202	238	858	225
20	A	6 943	3 973	3 710	307	3 403	175	3 228	307	303	2 619	263	2 656	313
21	A	6 201	3 834	3 565	315	3 250	172	3 078	286	281	2 511	269	2 003	364
21 J-S	A	6 602	3 975	3 693	330	3 363	179	3 184	294	290	2 599	282	2 238	388
22 J-S	A	4 419	3 217	2 991	248	2 743	146	2 597	245	237	2 115	226	929	272
21 Sep		5 267	3 499	3 258	278	2 979	149	2 831	265	259	2 306	241	1 465	304
Oct		5 153	3 497	3 257	280	2 977	156	2 821	264	255	2 302	240	1 354	301
Nov		4 992	3 412	3 183	272	2 910	150	2 760	257	250	2 253	230	1 286	294
Dec		4 849	3 321	3 106	256	2 850	146	2 705	258	258	2 188	215	1 247	281
22 Jan		4 711	3 343	3 123	246	2 877	148	2 729	256	251	2 222	220	1 090	277
Feb		4 686	3 339	3 112	249	2 862	155	2 707	253	243	2 211	227	1 065	281
Mar		4 536	3 335	3 109	256	2 853	156	2 696	255	249	2 193	226	918	283
Apr		4 380	3 242	3 023	256	2 766	147	2 619	250	242	2 127	219	859	279
May		4 252	3 151	2 923	248	2 675	138	2 537	242	232	2 063	228	826	275
Jun		4 250	3 102	2 881	249	2 631	147	2 484	235	227	2 022	222	877	270
Jul		4 326	3 116	2 884	242	2 642	148	2 494	233	228	2 033	233	947	263
Aug		4 360	3 150	2 924	241	2 683	141	2 542	238	233	2 071	226	945	265
Sep		4 270	3 175	2 942	246	2 696	134	2 562	238	228	2 095	233	837	258

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

	Vacancies				Job-seekers		Placements		
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered	Vacancy previously registered
		Total	Filled	Other					
1	2=3+4	3	4	5	6	7=8+9	8	9	
18	596	512	458	54	8 763	9 102	22 198	21 741	457
19	584	523	463	60	9 098	9 097	22 445	21 987	458
20	452	415	357	58	11 743	9 292	16 035	15 694	341
21	536	471	417	54	7 892	10 621	19 263	18 872	390
21 J-S	398	342	305	37	5 677	7 938	13 782	13 498	284
22 J-S	465	381	334	47	6 664	7 200	14 348	14 041	307
21 Sep	49	38	33	5	806	1 160	2 036	2 006	31
Oct	50	41	36	5	812	949	1 919	1 885	34
Nov	53	46	41	5	756	932	1 920	1 881	39
Dec	36	43	36	7	646	802	1 642	1 608	34
22 Jan	39	36	31	5	784	920	1 583	1 554	29
Feb	47	37	31	6	698	708	1 409	1 380	29
Mar	57	51	46	5	756	888	1 587	1 544	43
Apr	44	36	32	4	622	773	1 408	1 379	30
May	72	45	40	5	695	820	1 674	1 638	36
Jun	64	50	45	5	794	791	1 784	1 744	40
Jul	49	51	46	5	771	700	1 700	1 659	41
Aug	40	36	30	6	667	642	1 373	1 345	28
Sep	52	41	34	6	877	957	1 828	1 797	31

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total	By type of contract											By working hours		
			Permanent				Fixed-term								Full-time	Part-time
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training	Partial and special retirement. Stan-in. Disabled	Other		
1=14+15 2=3a5	3	4	5	6=7a13	7	8	9	10	11	12	13	14	15			
17	A	1 792	161	104	...	57	1 631	690	784	130	9	4	6	8	1 154	638
18	A	1 857	190	121	...	70	1 667	690	819	131	9	4	7	7	1 193	665
19	A	1 876	180	110	...	70	1 696	683	862	130	7	3	4	7	1 205	671
20	A	1 328	129	78	...	51	1 199	520	565	99	4	2	4	5	912	416
21	A	1 615	176	103	...	73	1 439	583	724	112	7	3	4	6	1 063	552
21	J-S	1 532	162	98	...	64	1 370	562	680	109	7	2	4	6	1 016	515
22	J-S	1 558	583	456	...	127	975	145	665	128	6	3	5	24	903	655
21	Aug	1 407	119	75	...	44	1 288	489	691	95	4	1	3	5	934	473
	Sep	1 923	217	151	...	66	1 706	726	829	124	11	1	6	8	1 203	720
	Oct	1 892	198	131	...	67	1 694	694	853	122	8	4	5	7	1 182	710
	Nov	2 021	283	130	...	153	1 738	671	915	128	7	5	5	6	1 309	712
	Dec	1 681	174	94	...	80	1 507	573	799	116	5	4	5	6	1 119	561
22	Jan	1 596	239	160	...	78	1 357	482	691	166	6	3	4	6	1 102	494
	Feb	1 444	317	214	...	102	1 127	388	584	140	6	2	4	3	937	507
	Mar	1 660	514	324	...	190	1 147	378	604	143	6	4	5	6	1 033	627
	Apr	1 433	699	513	...	186	734	43	555	110	4	3	4	16	771	662
	May	1 618	730	601	...	129	888	7	698	139	3	3	6	32	882	736
	Jun	1 743	784	642	...	141	960	2	777	126	7	5	5	38	931	812
	Jul	1 629	686	559	...	127	943	2	775	114	9	3	5	36	884	744
	Aug	1 264	507	421	...	86	758	1	624	91	4	2	4	32	719	546
	Sep	1 639	776	672	...	104	863	1	675	124	7	2	6	48	869	770

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits					Non-contributory benefits					Insertion scheme income	Program for employment activation (a)	Unemployment benefit system gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance benefit	Casual agriculture workers receiving benefits						
				Of wich	Total				Lump-sum	Total	Number of days worked in the month				
											Up to seven	More than seven			
1=2+6+11+12	2=3+5	3	4	5	6=7+8	7	8=9+10	9	10	11	12	13			
16	M	1 987	764	758	66	6	997	880	117	101	16	226	23	55.10	
17	M	1 828	727	723	46	4	902	789	113	96	17	200	34	56.24	
18	M	1 771	751	748	35	3	853	746	107	92	15	166	34	58.24	
19	M	1 861	808	805	29	3	912	810	103	87	15	141	0	62.45	
20	M	2 975	1 828	1 709	22	120	1 017	920	98	84	13	129	0	84.24	
21	M	2 036	923	922	19	0	969	877	93	80	13	144	0	60.90	
21	J-A	2 139	991	991	19	0	999	906	92	80	13	150	0	61.07	
22	J-A	1 759	764	763	...	0	885	797	88	...	...	110	...	62.03
21	Jul	1 978	900	900	18	0	930	838	92	82	10	148	0	61.76	
	Aug	1 977	916	916	18	0	918	826	93	84	9	142	0	62.89	
	Sep	1 835	782	782	18	0	914	821	93	82	11	138	0	59.71	
	Oct	1 822	775	775	18	0	914	821	93	81	12	133	0	59.34	
	Nov	1 821	774	773	18	0	915	822	93	80	14	132	0	60.63	
	Dec	1 842	814	813	18	0	901	809	91	75	16	128	0	62.63	
22	Jan	1 865	834	834	18	0	909	819	90	74	16	122	...	62.86	
	Feb	1 844	813	813	18	0	912	824	88	76	12	119	...	62.50	
	Mar	1 759	724	723	19	0	920	832	88	77	12	115	...	59.80	
	Apr	1 698	696	696	18	0	894	807	87	76	12	108	...	59.52	
	May	1 675	679	679	19	0	887	800	87	74	13	109	...	60.65	
	Jun	1 675	703	702	18	0	865	779	87	75	11	107	...	61.62	
	Jul	1 758	810	810	18	0	845	758	87	...	...	103	...	64.44
	Aug	1 796	851	850	...	0	847	760	87	...	...	99	...	64.85

a. The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15th of April 2017 by the Royal Decree-Law 1/2016.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Source: Ministerio de Trabajo y Economía Social

Thousands

		Registrations: total regimes (a)		Deregistrations: total regimes (a)	Net registrations: total regimes (a) (b)	Total registered workers										
		Of which				Total	By regime					By sector of activity				
		First time					General regime (c)			Special coal mining	Special self-employed	Special maritime	Agriculture	Industry	Construction	Services (d)
							General	Special agricultural system	Special domestic system							
1	2	3	4=1-3	5=6 a 11 5=12a 15	6	7	8	9	10	11	12	13	14	15		
18	A	2 402	65	2 364	38	18 701	14 212	766	414	2	3 243	65 1 130	2 243	1 186	14 142	
19	A	2 429	66	2 404	25	19 194	14 705	757	401	1	3 260	65 1 128	2 274	1 248	14 544	
20	A	1 725	39	1 769	-44	18 767	14 336	739	379	1	3 249	62 1 112	2 229	1 223	14 203	
21	A	2 091	63	2 035	56	19 274	14 770	734	381	1	3 301	62 1 107	2 263	1 283	14 622	
21	J-S	A	2 007	63	1 941	66	19 129	14 653	736	382	1	3 295	62 1 110	2 257	1 279	14 484
22	J-S	A	1 873	76	1 882	-9	19 975	15 481	702	374	1	3 325	63 1 073	2 315	1 324	15 263
21	Sep		2 871	73	2 468	404	19 443	14 970	721	378	1	3 311	62 1 098	2 281	1 297	14 767
	Oct		2 539	69	2 433	106	19 700	15 222	708	382	1	3 326	62 1 080	2 292	1 308	15 020
	Nov		2 397	64	2 108	289	19 727	15 229	734	380	1	3 322	61 1 104	2 302	1 313	15 008
	Dec		2 096	52	2 419	-323	19 704	14 915	743	378	1	3 309	57 1 106	2 248	1 264	15 086
22	Jan		2 289	47	2 450	-161	19 535	15 061	732	376	1	3 307	58 1 096	2 285	1 296	14 858
	Feb		1 811	52	1 679	132	19 662	15 191	719	376	1	3 314	60 1 086	2 294	1 313	14 969
	Mar		2 020	64	1 901	119	19 764	15 295	716	376	1	3 316	60 1 083	2 297	1 310	15 074
	Apr		2 045	69	1 762	282	20 098	15 585	736	378	1	3 336	62 1 107	2 312	1 322	15 358
	May		2 253	89	2 162	91	20 174	15 649	744	376	1	3 340	64 1 119	2 318	1 336	15 401
	Jun		2 442	145	2 639	-197	20 348	15 636	678	375	1	3 338	66 1 055	2 333	1 342	15 619
	Jul		2 274	142	2 239	35	20 275	15 836	658	375	1	3 338	68 1 033	2 346	1 341	15 555
	Aug		1 726	72	2 107	-381	19 866	15 455	655	369	1	3 319	66 1 028	2 326	1 322	15 189
	Sep		-	-	-	-	20 054	15 624	679	368	1	3 319	63 1 053	2 326	1 334	15 340

- a. These figures are provisional for the current year.
- b. The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.
- c. As from 1st January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.
- d. It includes the registered workers for which there is no information about their sector of activity.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.20 Current pensions

Source: Ministerio de Trabajo y Economía Social

Thousands of pensions (first day of the month)

		Total	New	Terminated	By type of pension								By Social Security regime							Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural employees	Self-employed	Domestic workers	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISIM (c)	Retirement and invalidity Law 26/1990		
																				(b)	(b)	(a)	(b)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18				
17	A	9 515	47	38	5 826	947	2 360	340	41	6 799	66	...	1 948	...	128	225	331	11	455		
18	A	9 623	49	38	5 929	952	2 360	340	42	6 918	65	...	1 957	...	126	242	314	10	453		
19	A	9 740	47	38	6 038	958	2 362	340	43	7 043	64	...	1 970	...	125	241	297	8	453		
20	A	9 782	44	43	6 094	953	2 353	340	43	7 106	63	...	1 971	...	124	239	279	7	450		
21	A	9 854	49	39	6 165	950	2 354	341	44	7 198	62	...	1 974	...	122	221	261	6	447		
21	J-S	A	9 839	49	41	6 152	949	2 353	341	43	7 182	62	...	1 973	...	122	226	263	6	447	
22	J-S	A	9 932	...	...	6 243	952	2 351	331	44	7 291	61	...	1 978	...	120	203	246	...	...
21	Aug		9 862	42	37	6 170	951	2 355	343	44	7 209	62	...	1 975	...	122	203	257	6	446	
	Sep		9 872	45	41	6 180	951	2 354	343	44	7 219	62	...	1 976	...	121	203	257	6	446	
	Oct		9 881	53	36	6 190	950	2 355	341	44	7 229	62	...	1 976	...	121	203	256	6	446	
	Nov		9 899	56	39	6 206	951	2 357	341	44	7 245	62	...	1 979	...	121	203	255	6	446	
	Dec		9 917	29	24	6 219	954	2 358	342	44	7 262	62	...	1 981	...	121	203	254	6	446	
22	Jan		9 922	58	68	6 227	952	2 357	241	44	7 268	62	...	1 981	...	121	203	253	6	449	
	Feb		9 912	54	44	6 228	950	2 349	341	44	7 265	61	...	1 978	...	121	203	251	6	446	
	Mar		9 923	48	43	6 235	952	2 350	342	44	7 277	61	...	1 979	...	120	203	249	6	446	
	Apr		9 930	47	38	6 239	952	2 351	343	44	7 285	61	...	1 979	...	120	203	248	5	445	
	May		9 919	50	40	6 234	951	2 347	342	44	7 282	61	...	1 977	...	120	203	243	5	445	
	Jun		9 936	45	40	6 247	952	2 350	342	44	7 299	61	...	1 977	...	120	203	243	5	446	
	Jul		9 946	45	44	6 254	952	2 352	343	44	7 310	61	...	1 977	...	120	203	243	5	447	
	Aug		9 949	42	41	6 258	952	2 351	343	44	7 315	61	...	1 976	...	119	203	241	5	447	
	Sep		9 950	...	...	6 262	950	2 350	343	44	7 320	60	...	1 975	...	119	203	240	...	...

- a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
- b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.
- c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

24.21 Average current pensions

D) Social Security System: Registered workers and pensions paid

Source: Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total	New	Terminated	By type of pension					By Social Security regime							Memorandum item: non contributory pensions			
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural employees	Self-employed	Domestic workers	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990	
					4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
		=9a16 1=4a8	2	3						(b)		(b)	(a)	(b)						
17	A	921	1 060	823	1 063	936	646	379	535	1 017	1 596	...	639	...	956	1 008	381	150	369	
18	A	945	1 066	839	1 091	946	664	387	549	1 042	1 642	...	655	...	977	1 029	385	150	370	
19	A	990	1 090	884	1 138	975	712	404	576	1 091	1 731	...	685	...	1 023	1 073	403	150	392	
20	A	1 011	1 128	904	1 162	985	725	410	590	1 112	1 770	...	699	...	1 041	1 091	404	...	...
21	A	1 034	1 118	927	1 190	994	740	417	603	1 135	1 811	...	713	...	1 062	1 110	405	...	...
21	J-S	A	1 033	1 113	932	1 188	994	739	417	603	1 134	1 808	...	712	...	1 061	1 108	405	...	...
22	J-S	A	1 088	...	...	1 253	1 035	778	438	636	1 193	1 907	...	750	...	1 115	1 160	422	...	...
21	Aug		1 036	1 132	918	1 192	994	741	418	604	1 137	1 816	...	714	...	1 063	1 111	405	...	...
	Sep		1 037	1 147	925	1 193	994	742	418	604	1 138	1 816	...	714	...	1 064	1 112	404	...	...
	Oct		1 037	1 129	919	1 194	994	742	418	605	1 139	1 817	...	715	...	1 064	1 113	404	...	...
	Nov		1 038	1 124	932	1 195	994	742	418	605	1 139	1 819	...	715	...	1 065	1 114	404	...	...
	Dec		1 040	1 143	883	1 196	994	743	418	606	1 140	1 820	...	716	...	1 066	1 115	404	...	...
22	Jan		1 083	1 261	961	1 246	1 035	774	437	632	1 188	1 897	...	746	...	1 111	1 156	423	...	...
	Feb		1 085	1 173	974	1 248	1 034	775	437	633	1 190	1 900	...	748	...	1 113	1 157	423	...	...
	Mar		1 087	1 137	973	1 250	1 035	776	437	634	1 192	1 903	...	749	...	1 113	1 158	422	...	...
	Apr		1 087	1 135	959	1 252	1 035	777	437	635	1 192	1 905	...	749	...	1 114	1 159	422	...	...
	May		1 090	1 120	957	1 254	1 035	778	439	636	1 195	1 911	...	750	...	1 116	1 161	422	...	...
	Jun		1 090	1 104	964	1 255	1 035	779	438	637	1 195	1 910	...	751	...	1 116	1 161	422	...	...
	Jul		1 090	1 136	942	1 255	1 035	779	438	638	1 195	1 911	...	751	...	1 117	1 162	421	...	...
	Aug		1 091	1 150	952	1 256	1 035	780	439	639	1 196	1 912	...	752	...	1 118	1 163	421	...	...
	Sep		1 092	...	...	1 257	1 035	780	439	640	1 196	1 915	...	752	...	1 118	1 164	421	...	...

a. From 1st January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

24.22 Agreements as per month of effectiveness (a)

E) Collective agreements, labour disputes and other labour statistics

Source: Ministerio de Trabajo y Economía Social

		Number of agreements taking effect			Workers affected (thousands)			Average wage settlement (percentage)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b)					
		Since beginning of the year			During the month	Since beginning of the year			During the month			Since beginning of the year			Total (c)	Year of signature prior to economic effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year	
		Total	Wider than company scope	Company agreements		Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements					
18		...	5 589	1 176	4 413	...	11 424	10 566	858	...	...	1.71	1.74	1.41	1.73	1.54	2.05	1.53	
19		...	5 540	1 155	4 385	...	11 398	10 476	922	...	...	2.23	2.25	2.01	2.24	2.07	2.84	1.73	
20		...	4 915	1 066	3 849	...	10 701	9 913	788	...	...	1.74	1.76	1.49	1.74	2.03	1.06	0.96	
21	P	...	3 812	931	2 881	...	9 703	9 058	645	...	...	1.53	1.56	1.15	1.72	1.83	1.57	1.96	
21	Jun	P	30	3 674	885	2 789	321	8 940	8 322	618	1.04	1.04	1.30	1.50	1.53	1.17	1.56	1.49	1.84
	Jul	P	38	3 712	900	2 812	280	9 220	8 597	624	1.21	1.21	1.07	1.49	1.52	1.16	1.54	1.52	1.58
	Aug	P	11	3 723	904	2 819	16	9 236	8 612	624	1.90	1.91	1.44	1.49	1.52	1.16	1.50	1.50	1.50
	Sep	P	39	3 762	920	2 842	355	9 591	8 963	628	2.40	2.40	2.08	1.53	1.56	1.17	1.46	1.49	1.39
	Oct	P	20	3 782	928	2 854	79	9 671	9 033	637	1.73	1.90	0.50	1.53	1.56	1.16	1.55	1.48	1.68
	Nov	P	15	3 797	928	2 869	2	9 673	9 033	639	1.38	...	1.38	1.53	1.56	1.16	1.49	1.47	1.51
	Dec	P	15	3 812	931	2 881	31	9 703	9 058	645	0.32	0.38	0.09	1.53	1.56	1.15	1.47	1.47	1.48
22	Jan	P	2 546	2 546	627	1 919	7 182	7 182	6 724	458	2.63	2.62	2.80	2.63	2.62	2.80	2.01	2.01	6.00
	Feb	P	5	2 551	627	1 924	0	7 183	6 724	458	2.05	...	2.05	2.63	2.62	2.80	2.26	2.26	2.59
	Mar	P	12	2 563	627	1 936	20	7 203	6 724	478	6.51	...	6.51	2.64	2.62	2.95	2.36	2.36	2.39
	Apr	P	35	2 598	633	1 965	143	7 346	6 861	485	2.48	2.48	2.59	2.64	2.62	2.95	2.40	2.42	2.10
	May	P	8	2 606	634	1 972	2	7 348	6 863	485	3.68	4.00	2.62	2.64	2.62	2.95	2.42	2.42	2.49
	Jun	P	15	2 621	638	1 983	76	7 424	6 937	487	2.91	2.95	1.25	2.64	2.62	2.94	2.45	2.44	2.58
	Jul	P	21	2 642	645	1 997	57	7 481	6 991	490	1.94	1.87	3.22	2.64	2.62	2.94	2.56	2.52	2.81
	Aug	P	5	2 647	646	2 001	7	7 487	6 997	490	0.62	0.50	1.93	2.63	2.61	2.94	2.60	2.55	2.90
	Sep	P	13	2 660	648	2 012	44	7 531	7 039	492	1.07	1.08	0.95	2.62	2.60	2.94	2.61	2.55	2.88

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

b. The annual data include agreements registered after the end of the year. Consequently, the cumulative monthly data to December do not coincide with the annual data.

c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Source: Ministerio de Trabajo y Economía Social

Cumulative data

	Employees affected (thousands)							Average wage settlement (percentage) (b)							Average working hours per annum							
	Agreements	Total	Memorandum item: EPA wage-earners	By industry				Total	Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry				Total	By industry							
				Agriculture	Other than Agriculture					Agriculture	Industry	Construction	Services		Agriculture	Industry	Construction	Services	Agriculture	Industry	Construction	Services
					Industry	Construction	Services															
1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18					
17	5 741	10 855	15 715	686	2 567	851	6 751	1.46	0.47	1.06	1.46	1.90	1.44	1 744	1 767	1 753	1 742	1 738				
18	5 589	11 424	16 234	693	2 636	658	7 436	1.73	0.93	1.30	1.87	1.98	1.71	1 741	1 741	1 751	1 737	1 738				
19	5 540	11 398	16 671	495	2 661	812	7 430	2.24	1.79	1.69	1.95	2.22	2.39	1 749	1 736	1 752	1 738	1 750				
20	4 916	10 710	16 109	564	2 781	773	6 592	1.74	-0.68	2.01	1.53	2.23	1.74	1 736	1 738	1 752	1 735	1 730				
21	3 812	9 703	16 626	454	2 672	662	5 916	1.72	5.07	1.95	1.66	2.49	1.65	1 732	1 748	1 752	1 735	1 722				
21 Jun	2 131	4 699	16 507	267	944	469	3 019	1.56	14.43	1.10	1.52	2.46	1.47	1 740	1 705	1 742	1 735	1 743				
Jul	2 246	5 261	16 917	288	1 292	494	3 186	1.54	5.02	1.12	1.37	2.39	1.51	1 741	1 711	1 744	1 734	1 744				
Aug	2 349	5 562	16 917	288	1 390	499	3 384	1.50	5.02	1.12	1.33	2.38	1.47	1 741	1 711	1 745	1 734	1 743				
Sep	2 467	6 178	16 917	288	1 641	499	3 749	1.46	5.02	1.12	1.29	2.38	1.43	1 722	1 711	1 748	1 734	1 709				
Oct	2 603	6 502	16 974	375	1 704	528	3 896	1.55	5.07	2.04	1.28	2.39	1.51	1 724	1 726	1 748	1 734	1 712				
Nov	2 757	7 340	16 974	397	2 049	581	4 314	1.49	5.07	2.00	1.19	2.40	1.46	1 729	1 728	1 752	1 734	1 718				
Dec	2 886	7 677	16 974	402	2 081	607	4 587	1.47	5.07	1.99	1.18	2.41	1.43	1 730	1 729	1 752	1 734	1 719				
22 Jan	P 1 554	4 143	16 929	59	1 472	30	2 582	2.01	5.18	1.67	2.05	1.60	2.00	1 752	1 776	1 754	1 713	1 751				
Feb	P 1 694	4 383	16 929	82	1 513	19	2 769	2.26	5.18	1.55	2.74	4.90	2.00	1 752	1 778	1 754	1 718	1 750				
Mar	P 1 892	4 938	16 929	85	1 637	51	3 165	2.36	5.18	1.58	3.06	3.15	2.00	1 747	1 777	1 754	1 728	1 742				
Apr	P 2 037	5 376	17 304	85	1 685	51	3 555	2.40	4.34	1.78	3.11	3.15	2.07	1 740	1 777	1 753	1 729	1 733				
May	P 2 198	5 805	17 304	90	1 736	51	3 928	2.42	4.34	2.07	3.11	3.15	2.12	1 724	1 776	1 753	1 729	1 710				
Jun	P 2 314	6 178	17 304	184	1 872	52	4 071	2.45	4.34	2.33	3.10	3.15	2.16	1 727	1 779	1 753	1 728	1 712				
Jul	P 2 428	6 873	17 403	197	2 171	127	4 378	2.56	...	2.31	3.16	3.06	2.27	1 730	1 780	1 753	1 733	1 716				
Aug	P 2 540	7 119	17 403	197	2 182	128	4 612	2.60	...	2.31	3.16	3.06	2.34	1 730	1 780	1 753	1 733	1 717				
Sep	P 2 674	7 588	17 403	214	2 238	180	4 956	2.61	...	2.46	3.18	3.07	2.35	1 731	1 781	1 753	1 732	1 720				

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Source: Ministerio de Trabajo y Economía Social

	Labour disputes (a) (b)			Number of workers affected by workforce reductions											
	Number of strikes	Participants (thousands)	Days lost (thousands)	Total	Collectives redundancies (c)					Suspension of contract and reduction of working hours (c)					
					Total	Agriculture	Industry	Construction	Services	Total	of which	Agriculture	Industry	Construction	Services
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
18	1 053	377 989	908	72 896	19 957	189	5 554	689	13 525	52 939	49 329	954	39 446	889	11 650
19	1 279	350 556	858	88 927	30 871	136	9 036	1 387	20 312	58 056	55 285	693	43 139	856	13 368
20	704	172 545	541	017 789	8 614	...	...	...	3 163	...	...	...	118 538	23 421	859 773
21	861	228 388	423	51 238	14 840	...	...	...	13 571	...	...	...	...	...	29 403
21 J-A	404	133	275	44 914	11 532	...	...	...	10 263	33 382	...	...	3 763	...	27 297
22 J-A	P ...	...	...	198 970	15 241	...	3 456	440	11 206	183 729	154 318	583	116 746	2 163	64 237
21 Jun	95	13 203	33	3 605	1 747	...	...	12	1 735	1 858	...	...	624	...	1 234
Jul	73	9 081	28	10 217	1 656	...	158	...	1 498	8 561	...	...	1 236	1 049	6 276
Aug	36	3 494	18	2 861	2 251	...	87	...	2 164	610	...	...	29	...	581
Sep	49	6 740	8	2 553	1 516	...	...	...	1 516	1 037	...	...	772	...	265
Oct	67	14 234	23	827	539	...	...	...	539	288	...	...	...	...	288
Nov	77	47 251	58	703	276	...	...	...	276	427	...	...	...	...	427
Dec	86	35 396	59	2 241	977	...	...	...	977	1 264	...	...	70	68	1 126
22 Jan	P 60	7 264	14	23 131	2 020	4	341	105	1 570	21 111	19 535	54	11 751	118	9 188
Feb	P 85	14 677	28	28 703	2 085	24	220	25	1 816	26 618	21 854	40	17 725	220	8 633
Mar	P 98	29 488	107	56 798	1 792	10	338	45	1 399	55 006	44 786	51	31 985	845	22 125
Apr	P 94	7 664	20	45 301	1 248	...	438	120	690	44 053	36 762	40	29 697	395	13 921
May	P 112	13 248	41	13 857	2 064	...	325	70	1 669	11 793	9 196	50	7 505	174	4 064
Jun	P 103	31 391	62	14 039	2 014	44	605	46	1 319	12 025	10 825	90	8 973	165	2 797
Jul	P 106	20 629	44	9 463	2 663	57	665	10	1 931	6 800	5 435	216	4 121	215	2 248
Aug	P ...	...	...	7 678	1 355	...	524	19	812	6 323	5 925	42	4 989	31	1 261

a. Not including data on the strike on 8th June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22nd May 2012 in the State and private education sector and the general strikes on 29th September 2010 and 29th March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.

The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Source: Instituto Nacional de Estadística

Euro

		Per employee						Per hour worked				Memorandum item:			
		Labour costs						Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees		
Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay	Euro per day		Euro per month		
	Total	Of which Basic pay	Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan-ces									
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
16	A	2 541	1 898	1 636	644	71	588	15	19.77	15.90	14.76	12.74	8 136	21.84	655.20
17	A	2 547	1 900	1 639	647	68	593	14	19.79	15.82	14.76	12.74	8 569	23.59	707.70
18	A	2 573	1 919	1 658	654	68	599	13	20.02	15.86	14.93	12.91	7 504	24.53	735.90
19	A	2 631	1 955	1 694	676	67	622	13	20.53	15.91	15.26	13.22	7 448	30.00	900.00
20	A	2 573	1 904	1 643	669	70	611	13	21.85	17.14	16.17	13.95	8 789	31.66	950.00
21	A P	2 724	2 023	1 751	701	72	643	13	21.73	17.24	16.14	13.98	9 336	31.66	950.00
21	Q1-Q2 A P	2 686	1 986	1 724	700	75	637	12	21.16	17.46	15.65	13.59	9 709	31.66	950.00
22	Q1-Q2 A P	2 800	2 080	1 797	720	69	665	14	21.22	17.89	15.76	13.62	8 130	32.17	965.00
19	Q3	2 554	1 877	1 710	677	62	627	12	21.11	15.36	15.52	14.14	5 303	30.00	900.00
	Q4	2 755	2 075	1 702	680	70	626	17	21.56	16.12	16.24	13.32	7 710	30.00	900.00
20	Q1	2 570	1 890	1 694	681	67	624	11	19.93	16.69	14.65	13.14	5 438	31.66	950.00
	Q2	2 443	1 804	1 498	639	76	575	12	22.86	17.96	16.88	14.02	8 427	31.66	950.00
	Q3	2 525	1 859	1 689	666	66	612	12	21.95	16.49	16.16	14.69	10 015	31.66	950.00
	Q4	2 752	2 061	1 692	691	73	635	16	22.66	17.43	16.97	13.93	11 276	31.66	950.00
21	Q1	P 2 606	1 908	1 713	698	74	634	10	20.63	17.46	15.11	13.56	9 087	31.66	950.00
	Q2	P 2 766	2 064	1 736	702	76	639	13	21.68	17.45	16.18	13.61	10 332	31.66	950.00
	Q3	P 2 649	1 952	1 777	697	65	644	13	21.89	16.72	16.13	14.68	8 932	31.66	950.00
	Q4	P 2 875	2 166	1 780	709	72	653	17	22.72	17.32	17.12	14.07	8 996	31.66	950.00
22	Q1	P 2 729	2 007	1 786	722	71	664	13	20.64	17.89	15.17	13.50	10 356	32.17	965.00
	Q2	P 2 872	2 154	1 808	718	67	666	14	21.80	17.88	16.35	13.73	5 905	32.17	965.00

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.26 Monthly labour costs per worker.
By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística y Ministerio de Agricultura, Pesca y Alimentación

Euro

		Labour costs				Wage costs								Memorandum item: agricultural wage costs index 1985=100
		Total	Indus-try	Const-ruktion	Servi-cies	Total		Industry		Construction		Services		
						Of which		Of which		Of which		Of which		
		Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
1	2	3	4	5	6	7	8	9	10	11	12	13		
16	A	2 541	3 045	2 622	2 443	1 898	1 636	2 266	1 898	1 855	1 607	1 832	1 590	382.8
17	A	2 547	3 065	2 605	2 448	1 900	1 639	2 279	1 909	1 843	1 606	1 834	1 592	384.6
18	A	2 573	3 085	2 632	2 476	1 919	1 658	2 289	1 926	1 870	1 618	1 856	1 613	382.5
19	A	2 631	3 132	2 677	2 538	1 955	1 694	2 315	1 949	1 901	1 642	1 895	1 652	388.9
20	A	2 573	3 049	2 650	2 482	1 904	1 643	2 232	1 879	1 885	1 625	1 847	1 603	394.9
21	A P	2 724	3 182	2 738	2 641	2 023	1 751	2 335	1 973	1 935	1 701	1 974	1 716	402.2
21	Q1-Q2 A P	2 686	3 163	2 707	2 599	1 986	1 724	2 311	1 967	1 903	1 693	1 934	1 683	399.8
22	Q1-Q2 A P	2 800	3 249	2 823	2 721	2 080	1 797	2 397	2 023	2 011	1 737	2 031	1 763	...
19	Q3	2 554	3 016	2 566	2 470	1 877	1 710	2 208	1 948	1 789	1 649	1 824	1 672	385.1
	Q4	2 755	3 292	2 868	2 651	2 075	1 702	2 466	1 958	2 085	1 651	2 005	1 661	390.9
20	Q1	2 570	3 040	2 535	2 489	1 890	1 694	2 218	1 953	1 748	1 641	1 842	1 652	395.6
	Q2	2 443	2 886	2 601	2 353	1 804	1 498	2 098	1 703	1 879	1 511	1 747	1 461	392.3
	Q3	2 525	2 976	2 561	2 442	1 859	1 689	2 169	1 910	1 798	1 668	1 808	1 651	394.2
	Q4	2 752	3 295	2 904	2 645	2 061	1 692	2 442	1 948	2 117	1 681	1 990	1 647	397.7
21	Q1	P 2 606	3 100	2 575	2 519	1 908	1 713	2 248	1 973	1 772	1 676	1 857	1 669	400.8
	Q2	P 2 766	3 225	2 839	2 679	2 064	1 736	2 374	1 961	2 035	1 709	2 011	1 698	398.7
	Q3	P 2 649	3 060	2 642	2 576	1 952	1 777	2 228	1 978	1 840	1 713	1 911	1 746	403.0
	Q4	P 2 875	3 342	2 896	2 790	2 166	1 780	2 489	1 982	2 094	1 707	2 114	1 750	406.3
22	Q1	P 2 729	3 145	2 650	2 663	2 007	1 786	2 292	2 007	1 841	1 721	1 970	1 752	...
	Q2	P 2 872	3 353	2 997	2 779	2 154	1 808	2 502	2 039	2 182	1 753	2 092	1 773	...

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.27 Wage costs per hour worked.
By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística

Euro

		Total branches of activity			Industry			Construction			Services			
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	
		1	2	3	4	5	6	7	8	9	10	11	12	
16	A	14.76	15.51	10.31	16.28	16.56	11.13	12.90	13.01	10.82	14.59	15.48	10.25	
17	A	14.76	15.49	10.41	16.39	16.68	11.11	12.77	12.85	11.06	14.59	15.46	10.36	
18	A	14.93	15.67	10.61	16.46	16.76	11.28	12.97	13.04	11.39	14.79	15.67	10.56	
19	A	15.26	15.99	10.96	16.73	17.02	11.71	13.19	13.25	11.95	15.14	16.03	10.89	
20	A	16.17	16.85	11.57	17.28	17.56	12.12	13.72	13.77	12.61	16.17	17.01	11.51	
21	A P	16.14	16.85	11.46	17.20	17.45	12.26	13.56	13.61	12.34	16.16	17.04	11.39	
21	Q1-Q2A	P	15.65	16.30	11.19	16.44	16.66	11.80	13.02	13.07	11.78	15.73	16.56	11.14
22	Q1-Q2A	P	15.76	16.47	11.26	16.71	16.96	11.64	13.60	13.69	11.75	15.77	16.65	11.22
19	Q3		15.52	16.29	11.08	17.51	17.83	11.99	13.00	13.03	12.37	15.36	16.28	11.00
	Q4		16.24	17.03	11.63	17.81	18.11	12.53	14.68	14.76	12.99	16.06	17.01	11.55
20	Q1		14.65	15.27	10.70	15.59	15.83	11.24	11.94	11.97	11.37	14.71	15.48	10.65
	Q2		16.88	17.53	11.98	17.80	18.09	12.39	14.82	14.87	13.51	16.87	17.67	11.91
	Q3		16.16	16.89	11.49	17.60	17.91	12.07	13.04	13.07	12.26	16.17	17.07	11.44
	Q4		16.97	17.71	12.11	18.12	18.42	12.79	15.07	15.15	13.30	16.91	17.81	12.04
21	Q1	P	15.11	15.69	11.01	15.87	16.07	11.52	12.11	12.14	11.34	15.23	15.97	10.97
	Q2	P	16.18	16.91	11.36	17.00	17.25	12.08	13.92	14.00	12.22	16.22	17.14	11.30
	Q3	P	16.13	16.87	11.41	17.58	17.84	12.39	13.33	13.37	12.36	16.10	17.01	11.33
	Q4	P	17.12	17.91	12.06	18.35	18.62	13.03	14.88	14.94	13.45	17.08	18.05	11.97
22	Q1	P	15.17	15.82	10.95	15.87	16.09	11.37	12.38	12.45	10.89	15.28	16.10	10.92
	Q2	P	16.35	17.12	11.56	17.54	17.83	11.90	14.82	14.92	12.61	16.26	17.19	11.52

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.28 Actual hours worked per employee per month,
by branch of activity (NACE 2009) and type of working day

Source: Instituto Nacional de Estadística

Hours effective

		Total branches of activity				Industry			Construction			Services			
		Total	Of which	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	
		1	Overtime	2	3	4	5	6	7	8	9	10	11	12	13
16	A	129	0.63	145	78	140	145	80	144	151	77	126	144	78	
17	A	129	0.65	145	78	140	145	81	145	151	78	126	144	78	
18	A	129	0.68	145	78	139	145	84	144	150	78	126	144	78	
19	A	128	0.73	144	78	139	144	82	144	150	79	125	144	78	
20	A	118	0.55	133	68	130	135	76	138	143	74	115	132	67	
21	A P	125	0.63	139	75	136	141	79	143	148	80	122	138	75	
21	Q1-Q2A	P	127	0.60	142	73	141	146	80	146	152	81	123	140	73
22	Q1-Q2A	P	132	0.65	147	80	144	148	86	148	152	89	129	146	79
19	Q3		121	0.80	134	78	126	131	78	138	143	74	119	134	78
	Q4		128	0.80	144	77	139	144	82	142	147	80	125	144	77
20	Q1		129	0.70	146	73	142	148	80	146	152	80	125	145	73
	Q2		107	0.40	122	55	118	123	67	127	132	63	104	121	54
	Q3		115	0.50	128	71	123	128	75	138	143	74	112	126	70
	Q4		122	0.60	136	71	135	140	82	141	145	81	118	135	70
21	Q1	P	126	0.60	142	71	142	147	79	146	152	79	122	140	71
	Q2	P	128	0.60	143	75	140	145	81	146	151	83	124	141	75
	Q3	P	121	0.60	133	78	127	131	77	138	143	78	119	132	78
	Q4	P	127	0.70	141	77	136	140	81	141	145	82	124	141	76
22	Q1	P	132	0.60	148	79	145	150	85	149	153	87	129	147	78
	Q2	P	132	0.70	147	81	143	147	87	147	152	91	129	146	81

CHAPTER 25 PRICES

25. PRICES

A) Consumer Price Index

25.1 Total index with breakdown by type of expenditure

Source: Instituto Nacional de Estadística

Base year 2021=100

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing (a)	Furnishings (b)	Health	Transport	Communi-cations	Recreation and leisure	Education	Hotels, cafes and restau-rants	Miscel-laneous goods and services
		1	2	3	4	5	6	7	8	9	10	11	12	13
19	A	97.3	95.9	99.2	98.1	93.3	98.7	99.0	96.9	104.3	100.5	99.3	98.1	97.6
20	A	97.0	98.2	99.7	99.0	90.0	99.1	99.3	93.2	103.1	99.8	99.8	99.1	99.0
21	A	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
19		98.1	96.9	98.9	107.3	91.5	99.1	99.2	97.6	104.0	101.2	99.9	98.1	98.2
20		97.6	98.0	99.2	108.3	91.4	99.5	99.6	93.3	99.8	99.6	99.6	98.4	99.4
21		104.0	102.9	100.8	109.4	112.7	101.5	100.5	103.5	99.4	101.3	100.8	101.5	100.9
21	Jun	100.0	99.7	99.6	105.3	98.9	100.2	100.0	100.0	100.2	99.7	99.7	99.9	100.1
	Jul	99.3	99.5	99.5	92.2	98.1	99.7	100.1	100.7	100.1	100.3	99.7	100.4	100.0
	Aug	99.7	99.8	99.6	91.1	100.3	99.6	100.1	101.0	100.1	101.0	99.7	100.9	100.0
	Sep	100.6	99.7	100.1	96.0	103.8	99.9	100.2	101.4	100.2	100.3	100.3	100.8	100.1
	Oct	102.4	101.0	100.8	106.7	108.0	100.5	100.2	103.4	99.5	100.4	100.7	100.9	100.3
	Nov	102.7	101.6	100.9	111.7	105.8	101.0	100.3	104.5	99.5	100.1	100.8	101.0	100.7
	Dec	104.0	102.9	100.8	109.4	112.7	101.5	100.5	103.5	99.4	101.3	100.8	101.5	100.9
22	Jan	103.6	103.6	101.3	95.1	112.6	102.1	100.5	105.5	99.7	100.4	100.8	101.5	101.3
	Feb	104.4	104.5	102.2	93.7	113.3	102.7	100.6	108.4	99.6	101.0	100.8	102.2	101.9
	Mar	107.6	105.7	102.8	97.3	124.2	103.6	100.9	116.0	99.6	100.8	100.8	103.2	102.4
	Apr	107.4	109.3	103.1	105.6	114.7	105.2	101.1	110.5	100.1	102.3	100.8	104.9	102.9
	May	108.3	110.7	103.1	108.4	113.8	106.0	101.1	113.6	100.0	101.6	100.8	105.7	103.2
	Jun	110.3	112.6	103.6	107.8	117.7	106.7	101.1	119.2	99.9	102.8	100.8	107.1	103.7
	Jul	110.0	113.0	104.0	96.8	120.8	106.9	101.2	117.0	97.9	104.0	100.9	108.1	103.7
	Aug	110.3	113.5	104.2	96.2	125.1	107.2	101.2	112.6	97.9	105.1	100.9	108.5	104.0
	Sep	109.5	114.0	104.4	99.7	118.6	107.7	101.3	111.0	97.7	103.7	101.5	108.7	104.1

Note:

a. Housing, water, electricity, gas and other fuels

b. Furnishings, household equipment and routine household maintenance

25. PRICES

A) Consumer Price Index

25.2 Overall and by special aggregate

Source: Instituto Nacional de Estadística

Base year 2021=100

		Total index	Food, beverages and tobacco			Non-food				Other indices by special aggregate				
			Total	Unpro-cessed food	Processed food	Total excluding foods	Industrial goods			Services	Non-energy	IPSEBENE (a)	Non-food excluding energy	Durable industrial goods
							Total	Energy Products	Excluding energy products					
		1	2	3	4	5	6	7	8	9	10	11	12	13
19	A	97.3	96.3	94.2	97.5	97.6	96.4	91.3	99.2	98.7	98.1	98.6	98.9	99.6
20	A	97.0	98.4	97.7	98.7	96.6	93.5	82.5	99.4	99.4	99.1	99.2	99.4	99.1
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.0
19		97.3	97.2	96.1	97.7	98.3	97.5	89.6	101.7	99.1	99.3	99.6	100.1	99.6
20		97.0	98.2	97.5	98.6	97.4	95.5	84.1	101.7	99.0	99.5	99.7	100.1	99.2
21		100.0	102.7	103.8	102.0	104.4	108.3	117.8	103.1	100.8	102.0	101.8	101.7	101.2
21	Jun	100.0	99.7	99.6	99.7	100.2	100.4	98.7	101.4	99.9	100.2	100.3	100.5	100.1
	Jul	99.3	99.5	98.9	99.8	99.2	98.0	98.6	97.8	100.3	99.4	99.5	99.4	99.4
	Aug	99.7	99.7	99.1	100.0	99.7	98.9	101.2	97.6	100.6	99.5	99.6	99.5	99.7
	Sep	100.6	99.7	98.8	100.2	100.9	101.4	105.9	99.0	100.3	99.8	99.9	99.8	100.1
	Oct	102.4	101.0	101.5	100.7	102.9	105.7	112.6	101.9	100.4	101.0	100.9	101.0	100.4
	Nov	102.7	101.5	102.2	101.2	103.2	106.1	111.0	103.5	100.4	101.6	101.5	101.6	100.9
	Dec	104.0	102.7	103.8	102.0	104.4	108.3	117.8	103.1	100.8	102.0	101.8	101.7	101.2
22	Jan	103.6	103.3	104.1	102.9	103.7	106.6	119.2	100.0	100.9	101.4	101.1	100.6	101.9
	Feb	104.4	104.2	104.0	104.3	104.5	107.8	122.8	100.1	101.4	101.9	101.7	100.9	102.4
	Mar	107.6	105.4	105.5	105.3	108.4	115.7	145.2	101.5	101.8	102.8	102.5	101.7	102.9
	Apr	107.4	108.6	109.6	108.0	107.0	111.4	125.5	104.2	102.8	104.9	104.4	103.4	103.7
	May	108.3	109.7	110.1	109.6	107.8	112.9	127.9	105.3	103.0	105.6	105.1	103.9	104.3
	Jun	110.3	111.5	113.1	110.7	109.8	116.6	139.0	105.6	103.8	106.5	105.8	104.5	104.7
	Jul	110.0	111.9	112.1	111.7	109.3	114.9	139.3	103.0	104.3	106.2	105.5	103.8	104.7
	Aug	110.3	112.4	111.9	112.6	109.5	114.8	139.0	103.1	104.7	106.5	105.9	104.1	104.7
	Sep	109.5	112.8	112.5	113.0	108.3	112.8	129.7	104.3	104.2	106.8	106.1	104.3	105.5

a. Overall index excluding unprocessed food and energy products.

25. PRICES
B) Producer Price Index

25.3 Summary table

Source: Instituto Nacional de Estadística

Base Year 2015=100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity and gas supply	Water supply	Energy	Capital goods	Intermediate goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
1	2	3	4	5	6	7	8	9	10	11		
16	A	96.9	98.4	98.2	89.9	100.6	89.2	100.6	98.5	100.2	101.2	100.2
17	A	101.1	98.9	102.0	96.9	100.1	98.4	101.5	101.9	102.1	101.3	102.2
18	A	104.1	99.9	104.6	102.0	100.6	106.3	102.4	104.5	101.9	102.3	101.9
19	A	103.6	100.6	104.5	99.9	100.7	104.5	103.4	104.2	102.1	103.6	102.1
20	A	99.2	102.0	101.5	90.0	101.3	90.6	104.3	102.4	103.3	105.0	103.2
21	A P	116.4	102.9	111.8	130.9	101.7	129.3	106.4	116.0	106.7	107.7	106.6
21	J-S	110.8	102.7	109.9	113.2	101.7	114.7	106.0	113.4	106.2	107.1	106.1
22	J-S	157.1	110.0	133.0	247.9	102.6	239.7	111.7	138.8	116.5	115.0	116.6
21	Jun	112.5	103.2	111.5	115.3	101.6	117.5	106.3	115.3	107.0	107.6	106.9
	Jul	114.7	102.8	112.7	120.9	101.6	122.9	106.7	117.0	106.9	107.9	106.8
	Aug	116.8	102.7	112.7	129.7	101.4	128.5	106.8	118.2	106.7	108.1	106.7
	Sep	123.1	102.8	113.9	153.3	101.6	147.1	107.1	119.3	107.1	108.6	107.0
	Oct	130.4	103.1	116.4	177.1	101.7	167.6	107.4	121.8	107.5	109.0	107.5
	Nov	132.1	103.5	118.1	178.4	101.8	170.2	107.8	124.1	108.2	109.7	108.1
	Dec	136.3	103.8	118.3	196.4	101.9	181.6	107.8	125.7	108.9	109.8	108.8
22	Jan	141.9	106.5	121.0	217.1	102.6	197.5	109.3	129.1	110.6	111.7	110.5
	Feb	144.9	107.9	123.8	220.8	102.6	205.4	110.1	131.6	111.5	113.3	111.4
	Mar	154.6	107.6	130.6	245.7	102.8	237.6	110.6	135.1	114.5	114.1	114.6
	Apr	156.6	109.9	134.4	236.7	102.7	234.2	111.7	140.9	116.8	114.5	116.9
	May	158.1	110.5	136.6	233.2	102.6	236.1	112.1	143.1	117.5	115.3	117.7
	Jun	161.6	111.0	139.9	237.3	102.4	249.7	112.6	143.5	117.9	116.1	118.0
	Jul	162.5	111.7	138.3	252.4	102.5	253.4	112.9	142.6	118.9	116.3	119.1
	Aug	166.9	111.9	136.3	294.1	102.7	272.0	113.0	142.0	119.9	116.5	120.1
	Sep	166.9	113.2	136.2	294.1	103.0	271.1	113.1	141.5	120.8	117.0	121.1

25. PRICES
B) Producer Price Index

25.4 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Source: Instituto Nacional de Estadística

Base Year 2015=100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
1	2	3	4	5	6	7	8	9	10		
16	A	98.4	98.6	98.9	98.2	99.3	100.6	100.4	99.7	100.4	100.6
17	A	98.9	95.0	98.8	102.0	101.6	102.0	103.3	99.9	100.8	101.6
18	A	99.9	93.2	100.4	104.6	100.6	105.3	105.0	100.1	100.9	102.1
19	A	100.6	93.7	101.1	104.5	100.6	105.9	106.1	100.4	100.5	102.8
20	A	102.0	...	102.5	101.5	102.1	106.5	107.8	100.3	100.8	103.6
21	A P	102.9	...	103.4	111.8	108.5	106.3	108.5	102.2	101.4	104.2
21	J-S	102.7	...	103.2	109.9	107.5	106.2	108.6	101.5	101.2	104.0
22	J-S	110.0	...	110.6	133.0	124.7	110.9	109.2	113.1	104.5	106.4
21	Jun	103.2	...	103.6	111.5	108.9	106.0	108.7	101.7	101.2	104.1
	Jul	102.8	...	103.3	112.7	108.7	106.0	108.7	102.3	101.2	104.1
	Aug	102.7	...	103.2	112.7	108.5	106.1	108.2	102.6	101.4	104.2
	Sep	102.8	...	103.3	113.9	109.2	106.0	108.3	102.6	101.6	104.3
	Oct	103.1	...	103.6	116.4	109.9	106.3	108.3	103.4	102.1	104.5
	Nov	103.5	...	104.0	118.1	111.3	106.7	108.3	104.5	102.2	104.6
	Dec	103.8	...	104.3	118.3	112.8	107.3	108.3	105.1	102.3	104.7
22	Jan	106.5	...	107.0	121.0	115.0	109.5	109.1	108.5	103.0	104.9
	Feb	107.9	...	108.4	123.8	116.2	109.9	109.1	109.7	103.3	105.6
	Mar	107.6	...	108.1	130.6	121.0	110.1	109.2	111.6	103.9	105.8
	Apr	109.9	...	110.4	134.4	125.8	110.6	109.2	112.4	104.2	106.0
	May	110.5	...	111.0	136.6	127.0	110.8	109.2	113.6	104.8	106.0
	Jun	111.0	...	111.5	139.9	127.6	111.0	109.2	114.4	104.3	107.0
	Jul	111.7	...	112.3	138.3	129.0	111.5	109.2	115.4	105.5	107.3
	Aug	111.9	...	112.4	136.3	130.0	112.7	109.2	115.6	105.6	107.4
	Sep	113.2	...	113.8	136.2	131.1	112.4	109.2	116.9	106.0	107.4

25. PRICES
B) Producer Price Index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Source: Instituto Nacional de Estadística

Base Year 2015=100

		Manufacturing										
		1	2	3	4	5	6	7	8	9	10	
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment	
16	A	101.0	99.3	100.8	83.5	97.8	100.7	99.5	99.9	96.5	99.8	
17	A	101.5	101.6	102.1	99.4	101.2	102.0	99.9	100.2	111.7	102.2	
18	A	103.6	105.5	103.9	116.7	104.7	102.5	101.0	101.6	117.0	103.5	
19	A	105.0	105.5	105.5	114.5	103.9	103.8	101.3	102.9	112.6	104.3	
20	A	105.2	103.5	105.5	84.1	99.8	104.4	101.0	103.5	107.0	103.9	
21	A P	111.3	112.1	105.9	121.3	120.7	105.6	106.4	105.4	142.9	111.3	
21	J-S	A P	109.1	109.6	105.3	114.1	117.1	105.6	105.3	104.7	136.7	109.7
22	J-S	A P	130.9	135.2	114.9	216.3	151.2	107.7	116.3	118.9	181.7	124.2
21	Jun		109.8	110.6	105.4	119.5	120.1	105.8	106.9	104.9	140.5	111.3
	Jul		111.6	112.2	106.1	125.2	121.3	105.7	107.5	105.1	147.9	112.5
	Aug		112.8	113.3	105.9	121.7	123.0	105.7	107.9	105.3	151.3	113.8
	Sep	P	114.0	114.8	106.5	127.9	123.9	105.7	108.3	105.4	153.8	114.0
	Oct	P	116.3	117.6	107.4	141.1	127.7	105.7	108.7	106.5	159.6	115.7
	Nov	P	118.0	119.9	107.6	147.6	132.4	106.0	109.5	107.7	161.4	116.2
	Dec	P	119.3	121.4	108.9	140.4	134.6	105.9	110.2	108.0	163.8	115.9
22	Jan	P	122.8	123.9	110.9	147.8	139.2	106.6	111.7	111.8	167.9	118.2
	Feb	P	126.3	126.0	111.4	164.9	141.6	106.8	112.9	114.1	171.9	120.9
	Mar	P	129.1	129.9	112.4	214.5	145.9	107.1	114.6	115.7	180.6	122.9
	Apr	P	130.4	134.2	114.1	222.1	153.2	107.6	116.3	118.0	192.3	125.5
	May	P	132.0	137.4	115.6	235.4	155.6	107.9	117.5	119.9	196.5	126.1
	Jun	P	133.1	139.4	117.4	269.4	157.5	108.0	118.4	121.6	191.2	126.4
	Jul	P	134.0	140.7	117.6	250.0	159.2	108.1	118.4	122.4	179.2	125.8
	Aug	P	134.8	142.1	116.6	222.8	155.6	108.5	118.7	122.8	178.8	126.0
	Sep	P	135.3	143.6	118.0	219.8	152.6	108.8	118.4	123.8	177.0	126.2

25. PRICES
B) Producer Price Index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Source: Instituto Nacional de Estadística

Base Year 2015=100

		Manufacturing							Electricity and gas supply	Water supply	
		1	2	3	4	5	6	7	8	9	
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing			
16	A	100.2	99.1	100.6	99.8	104.5	101.0	99.3	89.9	100.6	
17	A	100.0	99.9	101.0	99.8	108.9	101.9	99.3	96.9	100.1	
18	A	99.6	100.8	102.0	100.8	110.4	102.9	100.5	102.0	100.6	
19	A	100.3	100.3	103.1	101.7	112.8	104.1	102.2	99.9	100.7	
20	A	100.9	100.9	103.8	102.5	113.0	105.0	104.4	90.0	101.3	
21	A P	101.4	103.4	105.3	103.6	115.9	108.4	105.3	130.9	101.7	
21	J-S	A P	101.4	102.9	104.9	103.4	115.3	107.7	105.1	113.2	101.7
22	J-S	A P	103.4	111.2	112.0	106.9	119.4	116.1	109.0	247.9	102.6
21	Jun		101.5	103.4	105.1	103.3	117.1	108.1	104.9	115.3	101.6
	Jul		101.6	104.2	105.3	103.7	115.9	108.6	105.3	120.9	101.6
	Aug		101.5	103.4	105.5	103.7	116.1	108.9	105.5	129.7	101.4
	Sep	P	101.6	104.0	105.8	103.9	116.7	109.5	105.5	153.3	101.6
	Oct	P	101.4	104.6	106.3	104.1	117.2	109.9	105.8	177.1	101.7
	Nov	P	101.6	105.1	106.5	104.2	118.0	110.6	105.8	178.4	101.8
	Dec	P	101.6	105.6	107.0	104.0	117.9	110.7	105.9	196.4	101.9
22	Jan	P	102.6	106.7	109.5	104.9	118.1	112.5	107.4	217.1	102.6
	Feb	P	102.6	109.3	110.3	105.6	119.1	114.0	107.8	220.8	102.6
	Mar	P	102.9	110.3	111.1	105.5	118.7	114.9	108.8	245.7	102.8
	Apr	P	103.4	111.2	111.9	106.6	119.1	115.4	108.9	236.7	102.7
	May	P	103.7	112.5	112.6	106.8	119.1	116.2	110.0	233.2	102.6
	Jun	P	103.8	112.5	112.8	107.9	119.4	117.5	110.0	237.3	102.4
	Jul	P	103.8	112.2	113.1	108.1	120.6	117.8	109.6	252.4	102.5
	Aug	P	103.9	113.0	113.4	108.3	120.4	118.1	109.3	294.1	102.7
	Sep	P	104.2	113.3	113.6	108.5	120.2	118.3	109.2	294.1	103.0

25. PRICES
C) Construction Prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Source: Ministerio de Transportes, Movilidad y Agenda Urbana

January 2015=100 and euro

		Construction costs index January 2015=100 (monthly series)							Average price per m2 of open-market appraised housing (quarterly series)								
		Total			Building		Civil Engineering		Total	Up to 5 years	Over 5 years	Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Of which		Of which					Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
					Total	Inputs	Total	Inputs									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
15	A P	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 475	1 734	1 466	1 224	1 058	1 685	1 138	1 178	2 075
16	A P	98.8	97.6	99.4	98.8	99.6	98.7	99.0	1 503	1 746	1 496	1 216	1 058	1 763	1 153	1 192	2 169
17	A P	101.0	94.8	104.2	100.5	104.1	102.0	104.5	1 539	1 795	1 530	1 246	1 047	1 857	1 152	1 188	2 290
18	A P	103.3	95.5	107.3	102.7	107.0	105.0	108.2	1 591	1 820	1 584	1 299	1 041	1 955	1 181	1 189	2 484
19	A P	104.4	100.0	106.6	104.0	106.4	105.3	107.0	1 641	1 886	1 633	1 316	1 040	2 029	1 225	1 199	2 626
20	A P	103.0	99.1	105.0	102.8	105.0	103.5	105.0	1 623	1 892	1 615	1 310	1 027	2 002	1 206	1 198	2 603
20	Q1-Q4 MP	103.0	99.1	105.0	102.8	105.0	103.5	105.0	1 623	1 892	1 615	1 310	1 027	2 002	1 206	1 198	2 603
21	Q1-Q4 MP	112.5	102.7	117.5	111.6	117.1	114.5	118.5	...	...	...	...	...	...	...	...	...
18	Q4	P	104.5	98.5	107.6	103.9	107.2	106.0	1 619	1 846	1 612	1 299	1 046	2 002	1 201	1 193	2 546
19	Q1	P	104.5	98.6	107.5	104.0	107.3	105.8	1 636	1 869	1 629	1 304	1 050	2 019	1 226	1 190	2 613
	Q2	P	105.0	100.7	107.2	104.6	107.0	106.1	1 637	1 883	1 630	1 304	1 034	2 032	1 227	1 203	2 610
	Q3	P	104.3	100.1	106.5	103.9	106.3	105.3	1 638	1 881	1 631	1 309	1 038	2 029	1 217	1 197	2 611
	Q4	P	103.6	100.8	105.0	103.4	105.1	103.9	1 653	1 912	1 645	1 316	1 039	2 037	1 232	1 205	2 672
20	Q1	P	103.5	99.5	105.6	103.2	105.4	104.3	1 640	1 892	1 633	1 312	1 037	2 030	1 214	1 198	2 637
	Q2	P	101.4	94.9	104.8	101.0	104.8	102.3	1 610	1 894	1 601	1 292	1 025	1 987	1 184	1 185	2 589
	Q3	P	102.8	99.9	104.4	102.7	104.5	103.0	1 620	1 899	1 611	1 290	1 025	1 999	1 208	1 202	2 610
	Q4	P	104.2	102.0	105.4	104.2	105.5	104.3	1 622	1 884	1 614	1 310	1 023	1 992	1 218	1 206	2 574
21	Q1	P	107.0	101.0	110.0	106.5	109.9	108.0	1 625	1 879	1 618	1 303	1 015	2 016	1 221	1 210	2 599
	Q2	P	110.9	103.6	114.6	110.3	114.4	112.3	1 649	1 913	1 641	1 328	1 012	2 041	1 245	1 206	2 661
	Q3	P	114.7	103.0	120.7	113.6	120.1	117.5	1 662	1 939	1 653	1 352	1 030	2 038	1 255	1 213	2 685
	Q4	P	117.3	103.0	124.6	116.1	124.1	120.2	...	...	...	...	...	...	...	...	...

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Source: Ministerio de Agricultura, Pesca y Alimentación

Annual percentage changes (a)

		Prices of farmers' output							Prices of farmers' inputs								
		Total	Agricultural products				Animal products			Goods and regular services				Investment goods			
		Total	Of which				Total	Live-stock	Live-stock products	Of which				Total	Machinery and other goods	Investment work	
			Total	Cereals (b)	Vegetables	Fruit				Total	Live-stock foods	Fertiliser	Energy and lubricants				
1	2		3	4	5	6				7	8	9	10				11	12	13	14	15
18	M	0.0	2.5	...	2.6	9.1	-2.5	-3.5	0.9	3.8	3.2	3.9	13.1	1.7	1.5	1.8	
19	M	-4.4	-9.1	...	-0.8	-13.9	2.3	3.4	-0.9	0.9	1.2	6.5	-2.9	2.8	3.7	2.1	
20	M	0.8	2.3	...	4.8	24.3	-1.0	-2.1	2.7	-2.6	-0.3	-6.1	-18.6	0.0	2.3	-1.7	
21	M	8.6	12.7	...	6.5	3.5	2.8	2.5	4.0	13.7	14.0	28.3	34.3	4.9	3.0	6.4	
21	E-A	M	0.6	7.1	9.6	8.6	4.3	-6.1	-8.0	-0.0	5.1	8.0	3.0	2.4	2.3	3.6	1.2
22	E-A	MP	14.7	16.3	48.0	17.7	-7.9	12.9	11.2	18.2	32.7	27.3	93.7	87.7	7.7	2.9	11.6
21	Abr		8.8	13.2	11.1	23.9	4.4	4.5	5.5	1.5	8.7	9.8	8.7	23.1	1.7	0.7	2.6
	May		4.3	-1.9	23.4	-21.7	4.0	11.9	15.5	2.0	10.7	12.0	12.1	30.5	1.7	0.6	2.6
	Jun		8.5	3.1	...	-6.8	-2.0	13.5	16.9	3.6	12.0	14.2	14.8	27.9	1.7	0.6	2.6
	Jul		11.7	15.1	21.1	3.1	6.5	7.3	8.5	3.7	13.6	15.7	20.7	32.1	5.8	1.6	9.2
	Ago		11.8	19.2	34.6	4.2	4.9	2.4	1.8	4.0	14.9	16.2	25.7	37.1	5.8	1.7	9.2
	Sep		7.7	11.5	38.2	-2.9	-0.1	1.3	-0.6	7.0	17.6	17.4	34.5	49.4	5.9	1.8	9.2
	Oct		10.3	14.0	42.3	-4.3	-4.5	2.4	0.6	7.4	22.4	18.2	58.1	73.9	9.3	5.0	12.9
	Nov		20.4	28.3	44.3	30.7	-1.7	7.6	6.8	9.6	24.6	20.3	76.4	67.8	9.4	5.1	12.9
	Dic		26.5	35.1	45.1	41.7	18.2	12.3	12.9	10.9	27.8	22.0	84.9	83.1	9.4	5.2	12.9
22	Ene	P	14.4	16.9	35.9	-3.8	-0.7	10.9	10.6	11.6	25.9	20.7	86.1	64.9	7.0	2.0	11.1
	Feb	P	18.8	26.9	30.4	49.3	4.2	10.3	8.9	14.0	29.4	23.1	86.9	86.0	7.0	2.0	11.1
	Mar	P	14.0	14.2	56.4	19.8	-19.8	13.9	11.9	19.7	37.4	28.7	97.3	122.0	7.1	2.3	11.1
	Abr	P	11.7	7.0	69.2	5.6	-15.1	16.7	13.2	27.4	37.8	36.6	104.5	78.1	9.7	5.3	13.1

(a) Annual percentage change calculated from data published by the Ministerio de Agricultura, Pesca y Alimentación: Perceived Price Index and paid by farmers, base year 2005 until December 2009; base year 2010 from January 2010 to December 2014; base year 2015 from January 2015.

(b) With the base year 2015, there are no data for the June of each year for Cereals.

25. PRICES

25.9 Crude oil and gold price

E) International markets. Non-Energy commodities price index

■ Series depicted in chart.

	Non-energy commodity price index (a)						Oil		Gold		
	Euro index	US dollar index					Index (b)	Brent North sea	Index (c)	US dollars per troy ounce	Euro per gram
	General	General	Food	Industrial products				US dollars per barrel			
				Total	Non-food agricultural products	Metals					
1	2	3	4	5	6	7	8	9	10	11	
16	153.8	135.7	155.6	115.0	122.1	112.0	100.1	43.4	447.1	1 247.3	36.26
17	158.5	144.7	151.6	137.6	135.7	138.3	132.8	54.3	451.1	1 258.3	35.84
18	153.3	145.7	149.0	142.3	134.3	145.8	156.8	71.0	454.7	1 268.5	34.54
19	140.8	130.0	131.8	127.7	114.1	132.7	113.9	64.9	499.4	1 393.3	40.04
20	118.1	117.1	102.8	130.2	100.1	139.1	94.8	41.4	634.8	1 770.8	49.85
20 J-N	116.1	113.6	101.3	124.9	97.4	133.0	91.8	40.6	631.9	1 762.8	49.92
21 J-N	156.5	167.3	130.1	201.9	149.9	217.3	197.1	70.9	645.3	1 800.3	48.75
20 Oct	110.7	118.1	107.7	127.7	107.9	133.7	87.1	39.7	681.4	1 900.8	51.97
Nov	146.6	125.4	148.9	101.0	107.5	98.2	98.9	42.0	669.3	1 867.3	50.72
Dec	140.1	154.7	119.5	187.5	129.2	204.8	127.8	50.3	665.5	1 856.6	49.06
21 Jan	144.4	158.4	124.5	190.0	131.8	207.3	135.0	54.9	668.4	1 864.7	49.32
Feb	154.9	168.5	128.5	205.8	146.5	223.4	133.7	62.9	647.5	1 806.3	48.21
Mar	153.1	161.9	123.1	198.1	148.4	212.8	141.7	66.1	618.6	1 725.6	46.47
Apr	169.8	185.0	139.9	227.1	173.9	242.9	141.6	64.6	631.6	1 762.1	47.24
May	164.6	181.7	134.5	225.7	171.9	241.7	156.4	69.5	664.0	1 852.4	48.92
Jun	169.4	181.9	128.8	231.4	151.7	255.1	183.9	73.3	656.7	1 831.9	49.00
Jul	168.1	179.3	129.8	225.5	144.8	249.4	205.2	76.0	646.8	1 804.4	49.12
Aug	154.3	164.2	129.9	196.2	140.5	212.8	231.3	71.7	640.5	1 786.8	48.80
Sep	143.9	151.4	129.6	171.8	142.3	180.5	260.6	74.6	636.3	1 774.9	48.62
Oct	149.9	156.7	130.6	181.0	146.2	191.4	338.1	83.9	636.7	1 776.3	49.24
Nov	148.6	150.9	132.3	168.2	150.9	173.3	235.6	81.9	651.7	1 818.1	51.30

NON-ENERGY COMMODITY PRICE INDEX

PRICE INDICES FOR NON-ENERGY COMMODITIES, OIL AND GOLD

— SERIE1_1 IN US DOLLARS

— SERIE2_1 FOOD
— SERIE2_2 INDUSTRIAL PRODUCTS

CHAPTER 26 INTERNATIONAL ECONOMY

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

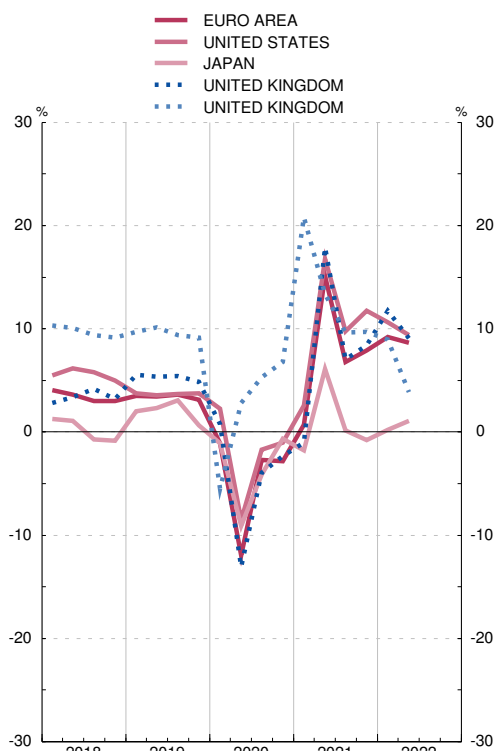
26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM

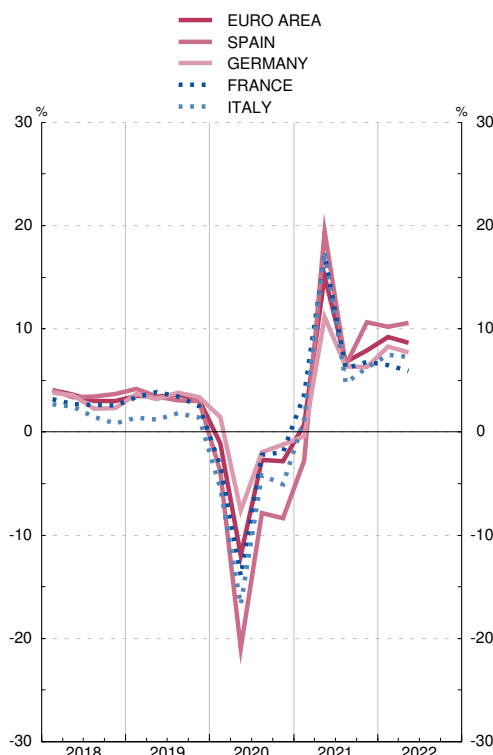
National currency (b)

	European Union								Brazil	China (c)	United States	India	Japan	United Kingdom (c)	Russia
	OECD	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy							
	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 tri-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	61 065	13 527	11 596	1 204	3 361	2 362	774	1 771	7 004	90 031	20 612	185 835	547	2 142	104 630
19	62 798	14 024	11 992	1 246	3 479	2 440	813	1 797	7 389	98 652	21 373	197 609	558	2 255	109 242
20	61 572	13 438	11 435	1 118	3 398	2 310	796	1 656	7 468	101 357	20 894	192 611	537	2 150	106 967
21	66 852	14 489	12 284	1 207	3 593	2 499	856	1 774	8 679	114 367	22 996	228 855	541	2 317	...
18 Q4	15 463	3 425	2 934	306	850	597	197	444	1 784	25 360	5 227	47 998	137	542	26 983
19 Q1	15 477	3 470	2 969	309	862	605	201	447	1 802	21 717	5 250	48 222	140	557	27 238
Q2	15 631	3 497	2 990	310	866	611	202	449	1 834	24 150	5 322	49 105	140	561	27 285
Q3	15 777	3 516	3 008	311	872	612	204	450	1 866	25 105	5 376	49 724	140	568	27 265
Q4	15 913	3 542	3 025	315	879	612	206	450	1 887	27 680	5 424	50 559	137	568	27 453
20 Q1	15 828	3 455	2 937	297	874	585	204	423	1 889	20 524	5 370	51 362	138	561	27 624
Q2	14 185	3 097	2 632	245	800	526	188	374	1 727	24 835	4 869	38 688	128	488	24 294
Q3	15 677	3 430	2 927	287	855	599	201	432	1 871	26 436	5 285	48 347	135	546	26 600
Q4	15 882	3 456	2 939	289	869	600	203	427	1 981	29 562	5 369	54 214	137	555	28 450
21 Q1	16 084	3 488	2 958	289	871	606	204	428	2 111	24 799	5 510	56 760	136	556	29 960
Q2	16 499	3 574	3 031	293	889	616	212	440	2 143	28 153	5 685	51 560	135	575	31 640
Q3	16 879	3 679	3 125	306	909	636	218	452	2 195	28 992	5 801	57 183	135	584	32 706
Q4	17 390	3 748	3 171	319	923	641	221	454	2 232	32 424	6 001	63 352	135	602	...
22 Q1	17 818	3 828	3 231	319	943	645	227	460	2 301	27 018	6 097	64 551	136	621	...
Q2	...	3 906	3 292	324	958	652	232	472	2 402	29 246	6 221	65 545	137	628	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

(c) From May 2022 OECD data is used.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

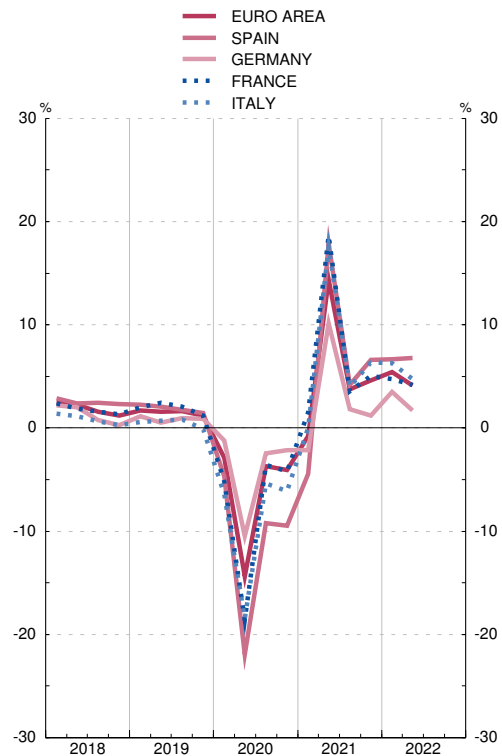
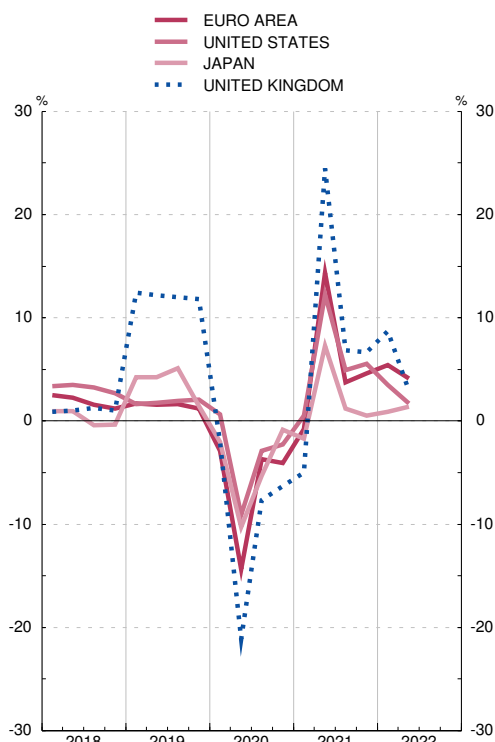
OECD, EUROSTAT, IFM

National currencies (b)

	European Union								Brazil	China (c)	United States	India	Japan	United Kingdom (c)	Russia
	OECD	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy							
	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
18	57 569	13 086	11 210	1 171	3 219	2 316	743	1 721	1 190	83 300	18 688	137 982	533	2 012	89 275
19	58 631	13 317	11 381	1 193	3 247	2 361	757	1 729	1 205	99 137	19 033	144 346	553	2 255	91 103
20	55 950	12 545	10 670	1 058	3 115	2 174	728	1 572	1 154	101 357	18 385	135 054	527	2 046	88 991
21	59 015	13 203	11 226	1 117	3 196	2 321	763	1 676	1 211	109 577	19 427	146 035	536	2 198	...
18 Q4	14 457	3 292	2 818	295	806	583	187	430	297	23 226	4 703	35 153	133	505	22 449
19 Q1	14 559	3 315	2 835	297	812	588	188	432	299	21 914	4 708	35 629	139	562	22 532
Q2	14 646	3 328	2 844	298	811	592	189	433	301	24 296	4 746	36 024	139	563	23 042
Q3	14 712	3 336	2 850	299	811	592	190	433	301	25 353	4 778	36 260	139	565	22 816
Q4	14 714	3 339	2 851	299	814	590	190	430	303	27 574	4 801	36 431	135	565	22 713
20 Q1	14 469	3 239	2 754	283	802	557	188	405	295	20 397	4 738	36 443	136	551	22 668
Q2	12 960	2 878	2 436	233	726	482	173	353	269	25 037	4 315	27 739	125	444	21 652
Q3	14 187	3 217	2 744	271	791	570	184	410	290	26 580	4 640	34 074	132	522	22 253
Q4	14 333	3 212	2 735	271	796	565	184	404	300	29 342	4 692	36 797	134	530	22 418
21 Q1	14 445	3 214	2 732	271	785	566	184	405	303	24 468	4 764	36 974	134	523	22 571
Q2	14 684	3 278	2 786	274	800	571	191	415	302	26 770	4 842	33 266	134	553	23 291
Q3	14 848	3 344	2 847	283	806	591	194	427	302	27 769	4 870	36 976	134	558	23 106
Q4	15 039	3 366	2 861	289	806	594	195	430	304	30 570	4 952	38 819	135	565	...
22 Q1	15 082	3 392	2 880	289	812	592	196	430	308	25 632	4 932	38 294	135	569	...
Q2	...	3 416	2 902	293	813	595	201	435	312	26 888	4 925	37 746	136	569	...

GROSS DOMESTIC PRODUCT
Annual percentage changes

GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

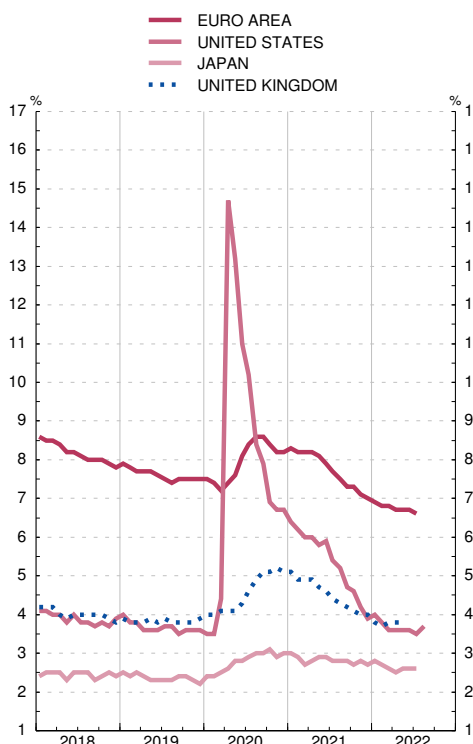
(c) From May 2022 OECD data is used.

26. INTERNATIONAL ECONOMY
B) Labour market

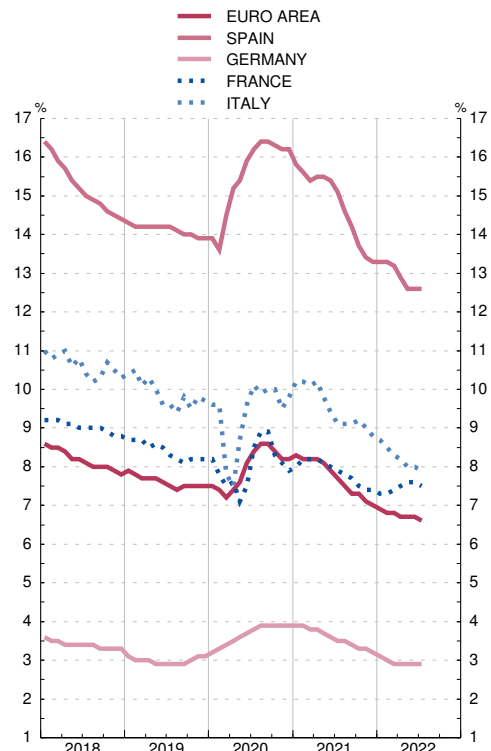
26.11 Unemployment rates

		OECD										Percentages				
		European Union										Canada	South Korea	United States	Japan	United Kingdom
		OECD	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	A	6.4	9.1	10.1	19.6	4.2	10.0	6.0	11.7	6.2	6.9	7.0	3.7	4.9	3.1	4.8
17	A	5.9	8.2	9.1	17.2	3.8	9.4	4.9	11.3	4.9	6.7	6.3	3.7	4.3	2.8	4.3
18	A	5.5	7.3	8.2	15.3	3.4	9.0	3.8	10.6	3.8	6.3	5.8	3.9	3.9	2.4	4.0
19	A	5.4	6.8	7.6	14.1	3.0	8.4	4.4	9.9	3.3	7.0	5.8	3.8	3.7	2.4	3.8
20	A	7.2	7.2	8.0	15.5	3.7	8.0	4.9	9.3	3.2	8.5	9.6	4.0	8.1	2.8	4.6
21	A	6.2	7.0	7.7	14.8	3.6	7.9	4.2	9.5	3.4	8.8	7.4	3.6	5.4	2.8	4.5
21	Mar	6.6	7.5	8.2	15.4	3.8	8.2	4.6	10.1	3.7	9.5	7.5	3.8	6.0	2.7	4.9
	Apr	6.7	7.5	8.2	15.5	3.8	8.2	4.5	10.2	3.7	9.0	8.0	3.7	6.0	2.8	4.9
	May	6.5	7.3	8.1	15.5	3.7	8.1	4.4	9.8	3.6	9.0	8.0	3.7	5.8	2.9	4.7
	Jun	6.3	7.1	7.9	15.4	3.6	8.0	4.2	9.4	3.4	9.4	7.6	3.6	5.9	2.9	4.6
	Jul	6.0	6.9	7.7	15.1	3.5	7.9	4.1	9.1	3.3	8.5	7.4	3.3	5.4	2.8	4.4
	Aug	5.9	6.8	7.5	14.6	3.5	7.8	4.2	9.1	3.2	8.8	7.1	3.1	5.2	2.8	4.3
	Sep	5.7	6.7	7.3	14.2	3.4	7.7	4.1	9.1	3.1	8.7	7.0	3.1	4.7	2.8	4.2
	Oct	5.7	6.6	7.3	13.7	3.3	7.5	3.9	9.2	3.1	8.5	6.8	3.2	4.6	2.7	4.1
	Nov	5.5	6.5	7.1	13.4	3.3	7.4	3.7	9.0	3.1	8.2	6.1	3.2	4.2	2.8	4.0
	Dec	5.4	6.4	7.0	13.3	3.2	7.4	3.8	8.8	3.0	8.0	6.0	3.8	3.9	2.7	4.0
22	Jan	5.3	6.3	6.9	13.3	3.1	7.3	3.6	8.7	2.8	8.0	6.5	3.6	4.0	2.8	3.8
	Feb	5.2	6.2	6.8	13.3	3.0	7.3	3.4	8.5	2.7	7.4	5.5	2.7	3.8	2.7	3.7
	Mar	5.1	6.2	6.8	13.2	2.9	7.4	3.3	8.3	2.7	7.6	5.3	2.7	3.6	2.6	3.8
	Apr	5.0	6.1	6.7	12.9	2.9	7.5	3.2	8.2	2.7	7.8	5.2	2.7	3.6	2.5	3.8
	May	5.0	6.1	6.7	12.6	2.9	7.6	3.3	8.0	2.7	7.7	5.1	2.8	3.6	2.6	3.8
	Jun	4.9	6.1	6.7	12.6	2.9	7.6	3.4	8.0	2.6	7.6	4.9	2.9	3.6	2.6	...
	Jul	4.9	6.0	6.6	12.6	2.9	7.5	3.6	7.9	2.6	7.0	4.9	2.9	3.5	2.6	...
	Aug	...	...	...	...	...	...	...	...	...	...	...	...	3.7	...	...

UNEMPLOYMENT RATES



UNEMPLOYMENT RATES

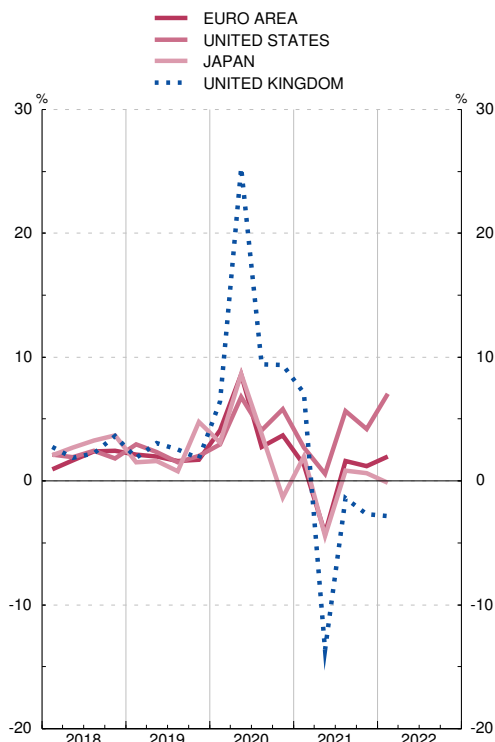


26. INTERNATIONAL ECONOMY
B) Labour Market

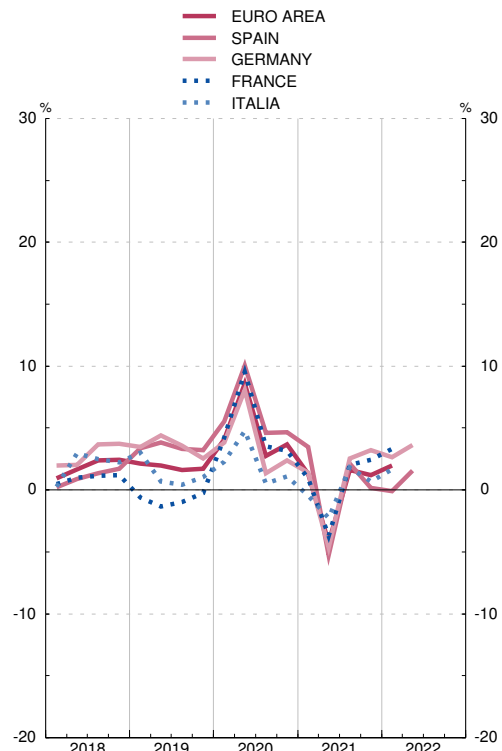
26.12 Index of unit labour costs. Total Economy

		OECD													Base 2015 = 100		
			Unión Europea									Canada	South Korea	United States	Japan	United Kingdom	Switzerland
		OECD	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
16	M	101.4	100.8	99.1	101.4	100.8	100.9	100.3	102.4	102.6	98.9	101.4	101.0	101.6	102.7	99.2	
17	M	102.7	101.4	99.5	102.6	101.5	101.4	100.3	104.6	104.3	99.8	101.7	103.0	100.9	105.0	98.7	
18	M	105.2	103.3	100.6	105.5	102.5	103.7	102.3	107.9	107.9	102.6	103.4	105.1	103.9	107.8	98.1	
19	M	107.9	105.2	104.0	109.2	101.6	107.0	103.6	110.5	109.6	104.8	104.8	107.4	106.1	110.3	98.8	
20	M	113.3	110.3	110.5	113.5	106.8	116.2	105.8	119.3	113.5	109.7	105.1	112.7	109.8	124.2	100.2	
21	M	114.7	110.2	110.5	114.1	107.2	115.4	105.8	120.1	114.1	112.6	106.8	116.4	109.5	120.3	100.5	
18	Q3	105.7	103.8	100.9	106.4	102.6	104.5	102.8	107.9	108.7	102.4	103.2	105.5	104.4	108.1	98.1	
	Q4	106.3	104.1	101.5	107.0	102.7	104.9	102.8	109.4	108.6	103.4	102.6	105.8	104.6	109.7	98.6	
19	Q1	107.3	104.4	103.1	107.8	101.3	106.0	103.8	108.6	108.7	103.7	105.4	107.5	104.6	108.4	98.5	
	Q2	107.5	105.1	104.0	109.2	101.1	106.5	103.5	109.7	109.4	104.0	104.6	107.1	105.0	110.2	98.9	
	Q3	107.9	105.5	104.3	110.2	101.7	107.1	103.2	111.2	110.1	105.2	105.0	107.2	105.2	110.8	98.7	
	Q4	108.9	105.9	104.7	109.7	102.5	108.2	103.8	112.5	110.1	106.3	104.3	108.0	109.6	111.7	99.3	
20	Q1	111.0	108.7	108.8	111.9	105.6	111.8	106.2	114.4	111.1	107.6	103.8	110.7	107.8	115.4	100.1	
	Q2	116.8	114.1	114.5	118.0	110.7	119.7	108.4	122.9	118.4	112.7	106.5	114.4	114.1	138.0	100.3	
	Q3	111.9	108.4	109.1	111.7	105.2	114.8	103.8	118.3	111.4	109.3	105.0	111.6	109.2	121.3	101.4	
	Q4	113.4	109.8	109.6	112.3	105.7	118.4	105.0	121.7	113.2	109.1	105.0	114.2	108.1	122.2	99.2	
21	Q1	113.6	110.2	112.6	113.5	106.6	116.8	105.7	120.6	114.0	110.2	104.3	113.7	110.0	123.5	100.7	
	Q2	113.7	109.2	108.4	112.5	106.6	114.2	106.0	119.6	114.5	112.9	106.1	115.0	109.1	119.2	99.2	
	Q3	115.4	110.2	111.4	114.5	107.4	114.2	105.7	117.7	113.9	113.8	107.9	117.8	110.1	119.6	100.1	
	Q4	116.1	111.1	109.7	115.9	108.3	116.2	105.7	122.4	114.1	113.8	108.7	119.0	108.8	118.9	102.2	
22	Q1	118.0	112.3	112.5	116.5	110.1	117.5	107.5	123.7	116.7	117.2	112.0	121.7	109.8	120.0	102.5	
	Q2	...	...	110.2	116.6	...	...	...	...	...	...	...	...	...	...	...

INDEX OF UNIT LABOUR COSTS
Annual percentage changes



INDEX OF UNIT LABOUR COSTS
Annual percentage changes



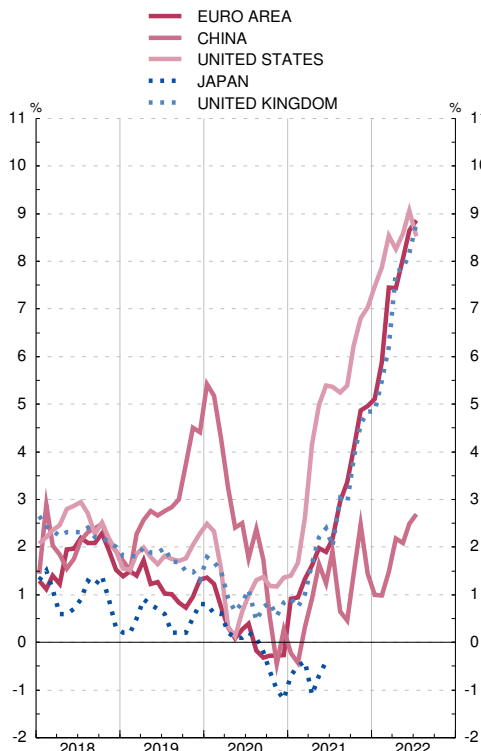
26. INTERNATIONAL ECONOMY
C) Prices

26.21 Consumer price index

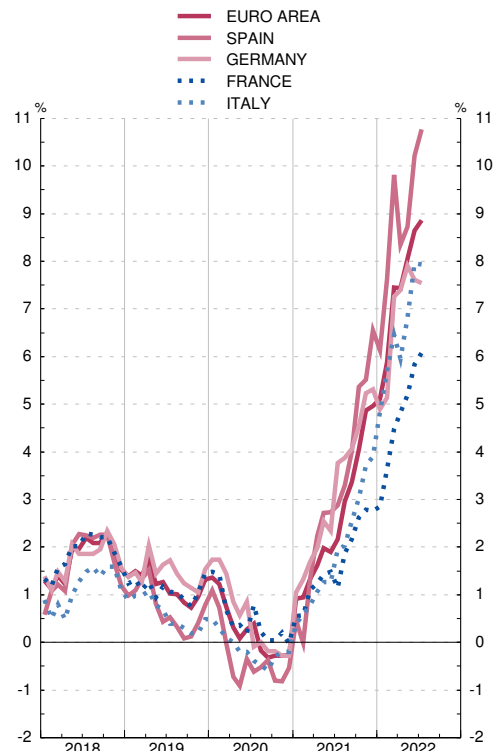
OECD 2015 = 100

	OECD	European Union									Canada	China	South Korea	United States	Japan	United Kingdom	Switzerland	
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden								
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
16	A	101.2	100.2	100.2	99.8	100.5	100.2	100.3	99.9	99.3	101.0	101.4	102.0	101.0	101.3	99.9	101.0	99.6
17	A	103.5	101.7	101.8	101.7	102.0	101.2	101.7	101.1	101.4	102.8	103.0	103.6	102.9	103.4	100.4	103.6	100.1
18	A	106.2	103.6	103.6	103.5	103.8	103.1	103.4	102.3	103.2	104.8	105.4	105.8	104.5	105.9	101.3	106.0	101.0
19	A	108.4	105.0	104.8	104.2	105.3	104.2	106.2	102.9	105.5	106.7	107.4	108.8	104.9	107.9	101.8	107.8	101.4
20	A	109.9	105.8	105.1	103.8	105.8	104.7	107.5	102.7	109.1	107.2	108.2	111.5	105.4	109.2	101.8	108.9	100.7
21	A	114.3	108.8	107.8	107.1	109.1	106.4	110.4	104.7	114.6	109.5	111.9	112.6	108.1	114.3	101.4	111.6	101.3
21 Mar		112.2	107.5	106.5	104.9	107.5	105.8	108.9	103.7	112.7	108.4	110.3	112.7	107.4	111.8	101.7	109.7	100.8
Apr		112.8	108.1	107.1	106.1	108.2	105.9	109.4	104.1	113.6	108.6	110.9	112.3	107.5	112.7	100.9	110.4	101.0
May		113.5	108.4	107.4	106.6	108.7	106.2	109.5	104.1	113.9	108.8	111.4	112.2	107.6	113.6	101.2	111.0	101.3
Jun		114.1	108.7	107.7	107.1	109.1	106.3	109.7	104.2	114.0	108.9	111.7	111.8	107.6	114.6	101.3	111.4	101.4
Jul		114.6	108.7	107.6	106.3	110.1	106.4	110.2	104.7	114.4	109.2	112.4	112.1	107.8	115.2	...	111.4	101.3
Aug		115.0	109.0	108.0	106.8	110.1	107.1	110.7	105.1	114.8	109.8	112.7	112.2	108.3	115.4	...	112.1	101.5
Sep		115.3	109.6	108.5	107.7	110.1	106.8	110.8	104.9	115.6	110.3	112.9	112.2	108.8	115.7	...	112.4	101.5
Oct		116.2	110.5	109.4	109.6	110.7	107.3	112.2	105.6	116.9	110.6	113.7	113.0	108.9	116.7	...	113.4	101.8
Nov		116.9	111.1	109.9	110.0	110.5	107.6	113.2	106.2	118.0	111.1	113.9	113.4	109.5	117.3	...	114.1	101.9
Dec		117.8	111.6	110.4	111.3	111.1	107.9	114.0	106.6	119.1	112.5	113.8	113.1	109.7	117.6	...	114.7	101.8
22 Jan		119.1	112.2	110.7	110.9	111.5	108.1	114.5	108.3	121.4	111.9	114.8	113.7	110.4	118.6	...	114.6	101.9
Feb		120.2	113.2	111.7	111.8	112.5	108.9	115.3	109.3	121.0	112.8	116.0	114.3	111.0	119.7	...	115.4	102.6
Mar		122.0	115.9	114.5	115.2	115.3	110.5	119.5	110.4	125.0	114.8	117.6	114.3	111.8	121.3	...	116.5	103.2
Apr		123.2	116.8	115.1	114.9	116.2	111.0	119.8	110.3	127.6	115.5	118.4	114.8	112.6	122.0	...	119.0	103.6
May		124.4	118.0	116.1	115.9	117.3	111.7	119.1	111.2	129.8	116.7	120.0	114.6	113.4	123.3	...	119.7	104.3
Jun		125.8	119.0	117.0	118.0	117.4	112.6	119.1	112.5	131.7	118.4	120.8	114.6	114.1	125.0	...	120.5	104.8
Jul		126.4	119.3	117.1	117.7	118.4	112.9	121.6	113.0	132.4	118.5	121.0	115.1	114.6	125.0	...	121.2	104.7
Aug		...	...	...	...	...	...	124.0	...	...	...	...	...	114.5	...	...	...	105.0

CONSUMER PRICE INDEX
Annual percentage changes



CONSUMER PRICE INDEX
Annual percentage changes



26. INTERNATIONAL ECONOMY
C) Prices

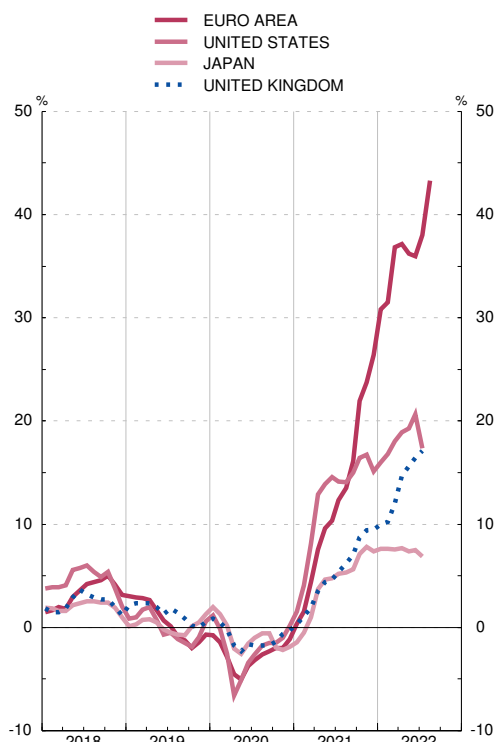
26.22 Producer price index

OECD, EUROSTAT, INE

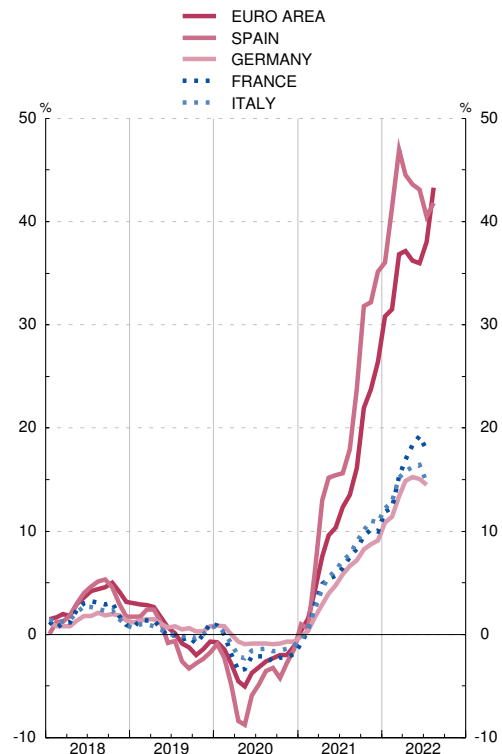
2015 = 100

	OECD	European Union										Canada	South Korea	United States	Japan	United Kingdom	Switzerland
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden							
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
16	A	99.0	98.0	97.9	96.9	99.3	98.1	97.5	98.6	100.1	98.5	99.8	96.5	98.1	96.9	100.1	98.5
17	A	103.0	101.1	100.8	101.1	101.3	100.2	102.2	100.9	102.5	102.8	102.9	101.1	101.5	98.7	105.2	98.1
18	A	107.5	104.4	104.1	104.1	102.8	102.3	105.3	102.8	104.8	109.2	106.9	103.3	106.1	100.7	107.7	99.4
19	A	108.8	105.3	104.7	103.6	103.7	102.7	106.3	103.1	105.7	112.4	106.7	102.3	106.1	100.9	109.2	99.0
20	A	107.9	102.8	102.0	99.2	103.2	100.7	101.8	101.9	104.4	109.6	106.3	99.6	103.8	100.0	108.1	97.5
21	A	119.0	115.5	114.5	116.4	108.2	106.6	114.6	108.3	112.7	118.6	121.0	110.0	116.5	104.2	113.7	98.8
21 Mar		114.3	107.8	106.9	105.2	105.3	103.8	109.4	104.7	108.7	112.1	116.5	105.6	112.0	101.9	110.6	97.3
Apr		115.7	108.9	107.9	108.3	106.1	104.5	111.2	105.5	109.6	115.1	119.0	107.5	113.2	102.7	111.1	97.9
May		117.5	110.3	109.3	110.1	106.9	105.1	112.5	106.6	110.5	116.3	122.5	108.8	115.9	103.1	111.9	98.4
Jun		118.7	111.9	110.9	112.5	107.7	106.0	113.3	107.8	111.6	117.6	122.7	109.7	117.4	103.8	112.7	98.5
Jul		120.1	114.7	113.7	114.7	108.9	107.0	115.5	109.0	113.4	120.5	122.7	111.4	118.3	104.7	113.8	98.9
Aug		120.7	116.0	115.0	116.8	109.6	107.7	116.5	109.6	114.3	122.5	122.3	112.1	118.6	105.0	114.6	99.5
Sep		121.6	119.2	118.1	123.1	110.2	108.4	117.7	110.7	115.3	123.6	123.8	112.8	119.6	105.3	115.4	99.6
Oct		123.9	125.2	124.5	130.4	111.3	109.9	121.4	112.0	117.5	124.9	125.5	115.1	121.5	106.9	117.3	100.1
Nov		125.4	127.7	126.7	132.1	112.0	110.6	122.4	113.0	119.0	125.0	125.5	116.2	122.4	107.5	118.5	100.2
Dec		126.6	131.5	130.6	136.3	112.5	111.1	122.6	113.3	119.4	125.6	126.1	115.5	122.1	107.5	119.0	100.2
22 Jan		129.6	138.2	137.5	141.9	115.2	114.0	127.8	115.7	120.7	129.2	129.4	116.8	124.8	108.4	120.4	100.5
Feb		132.0	139.7	138.9	144.9	116.4	115.5	130.7	117.2	122.5	131.9	132.9	118.3	127.9	108.9	121.5	100.6
Mar		136.4	147.3	146.3	154.6	119.4	119.7	137.9	120.6	129.6	136.8	137.6	121.5	132.3	109.6	123.9	101.0
Apr		139.5	149.2	148.0	156.6	121.9	122.2	143.4	122.2	132.7	139.9	139.1	124.0	134.6	110.6	127.4	102.0
May		142.3	150.3	148.9	158.1	123.2	124.4	144.9	123.9	135.2	142.6	141.5	125.4	138.3	110.7	129.4	102.5
Jun		144.9	152.5	150.8	161.0	123.9	126.4	147.8	125.5	137.0	145.6	140.3	126.4	141.6	111.6	131.2	102.9
Jul		144.3	158.1	156.9	161.1	124.7	126.1	147.7	125.1	137.4	144.7	137.3	125.7	138.8	111.9	133.3	103.0
Aug		...	...	164.8	165.6	...	...	...	...	...	...	...	...	...	...	...	...

PRODUCER PRICE INDEX
Annual percentage changes



PRODUCER PRICE INDEX
Annual percentage changes



26. INTERNATIONAL ECONOMY
C) Prices

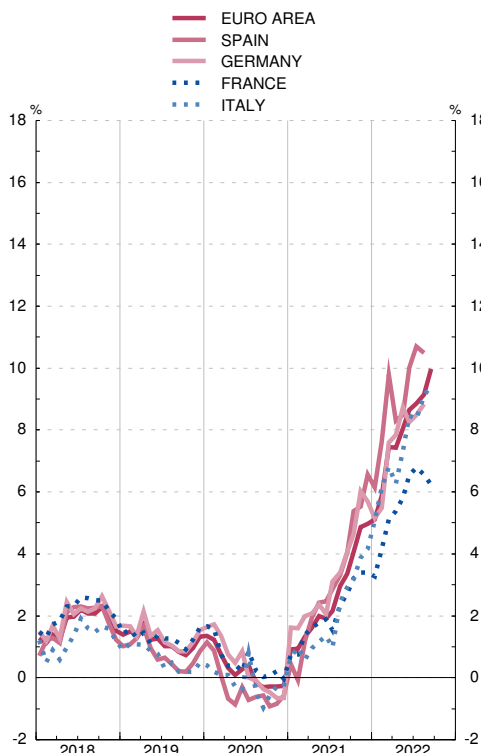
26.23 Harmonised index of consumer prices (a)

EUROSTAT, INE

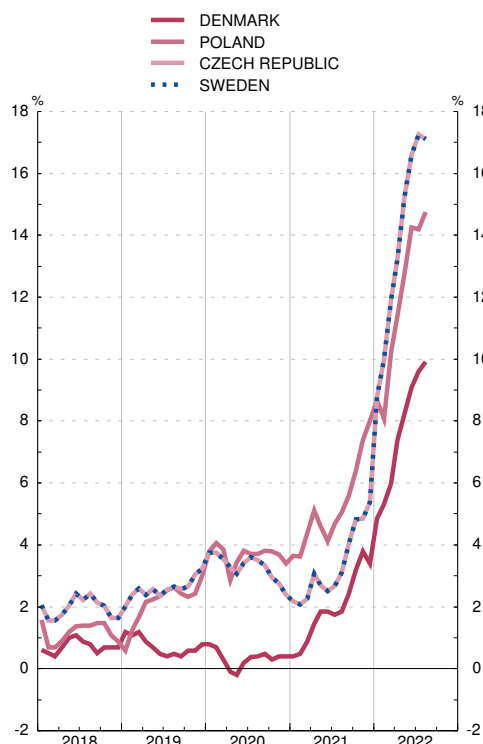
2015 = 100

		Euro area												Other EU countries				
		Total EU	Total	Spain	Germany	Austria	Belgium	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal	Denmark	Poland	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
16	A	100.2	100.2	99.7	100.4	101.0	101.8	100.4	100.3	100.0	100.1	99.8	99.9	100.6	100.0	99.8	100.7	101.1
17	A	101.7	101.8	101.7	102.1	103.2	104.0	101.2	101.5	101.2	101.4	100.1	101.3	102.2	101.1	101.4	103.1	103.0
18	A	103.6	103.6	103.5	104.0	105.4	106.4	102.4	103.6	101.9	103.0	100.8	102.5	103.4	101.8	102.6	105.1	105.1
19	A	105.0	104.8	104.3	105.5	107.0	107.8	103.6	104.9	102.5	105.8	101.7	103.2	103.7	102.5	104.8	107.8	106.9
20	A	105.8	105.1	103.9	105.8	108.5	108.2	104.0	105.5	101.2	107.0	101.2	103.0	103.6	102.9	108.6	111.4	107.6
21	A	108.8	107.8	107.0	109.2	111.5	111.7	106.1	107.7	101.8	110.0	103.6	105.0	104.6	104.9	114.3	115.1	110.5
21	Apr	108.1	107.1	106.4	108.4	110.8	110.3	105.9	107.0	101.3	109.0	102.8	105.1	104.4	104.1	113.2	114.0	109.5
	May	108.4	107.4	107.0	108.7	111.0	110.6	105.9	107.4	101.0	109.1	103.0	105.0	104.7	104.4	113.6	114.1	109.8
	Jun	108.7	107.7	107.5	109.1	111.3	111.1	105.8	107.6	102.2	109.3	103.1	105.2	104.9	104.5	113.7	114.5	109.9
	Jul	108.7	107.6	106.2	109.7	111.2	110.6	106.0	107.6	100.8	110.0	103.5	104.1	104.5	105.3	114.2	115.3	110.2
	Aug	109.0	108.0	106.7	109.8	111.2	112.4	106.0	108.4	100.7	110.5	104.2	104.3	104.4	105.0	114.5	115.8	110.7
	Sep	109.6	108.5	107.9	110.1	112.2	112.4	106.3	108.2	102.8	110.4	104.6	105.7	105.3	105.4	115.3	116.1	111.3
	Oct	110.5	109.4	109.6	110.7	113.0	114.3	107.1	108.6	104.0	112.1	105.4	106.6	105.7	106.5	116.5	117.1	111.5
	Nov	111.1	109.9	109.9	111.0	113.6	116.0	107.7	109.1	104.4	113.0	106.0	107.3	106.0	106.9	117.6	117.0	112.2
	Dec	111.6	110.4	111.1	111.3	114.0	115.9	107.6	109.3	104.9	114.1	106.5	107.8	106.0	106.3	118.6	117.4	113.7
22	Jan	112.2	110.7	110.3	112.3	113.9	117.0	109.1	109.5	104.7	114.6	106.1	107.8	106.3	108.0	120.4	122.8	113.0
	Feb	113.2	111.7	111.2	113.3	115.4	119.5	109.7	110.5	105.6	115.6	107.1	108.7	106.7	109.0	120.4	124.4	114.0
	Mar	115.9	114.5	115.5	116.1	118.0	120.3	111.5	112.3	108.4	120.7	109.3	111.3	109.5	109.8	123.9	126.8	116.1
	Apr	116.8	115.1	115.2	116.9	118.8	120.6	112.0	112.8	110.6	121.2	110.3	111.7	112.1	111.8	126.1	129.1	116.8
	May	118.0	116.1	116.0	118.2	119.6	121.6	113.4	113.6	111.6	120.2	111.5	112.7	113.2	113.0	128.1	131.5	118.0
	Jun	119.0	117.0	118.2	118.1	121.0	122.8	114.3	114.6	114.1	120.1	113.0	114.1	114.4	114.0	129.9	133.5	119.6
	Jul	119.3	117.1	117.5	119.0	121.7	122.0	114.5	114.9	112.2	122.7	113.4	112.8	114.4	115.4	130.4	135.2	119.4
	Aug	120.1	117.9	117.8	119.5	121.5	124.2	114.4	115.5	112.0	125.6	113.6	113.8	114.2	115.4	131.4	135.6	121.2
	Sep	...	119.3	...	...	124.6	125.8	115.2	114.9	115.3	129.3	113.6	115.7	115.6	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.31 Central bank policy and overnight rates

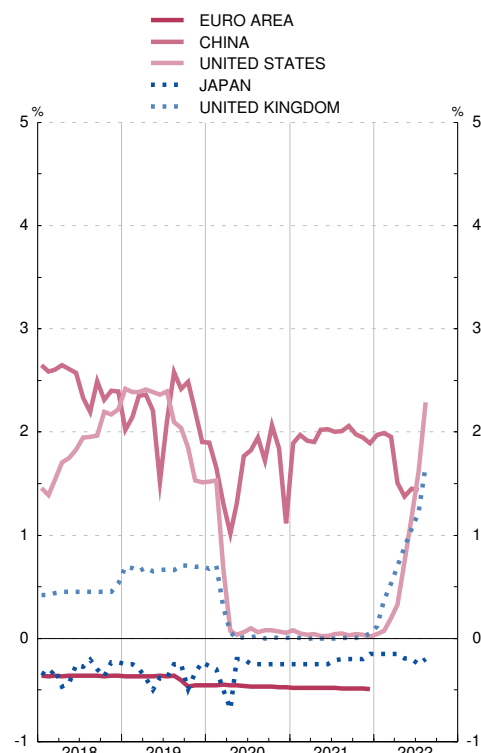
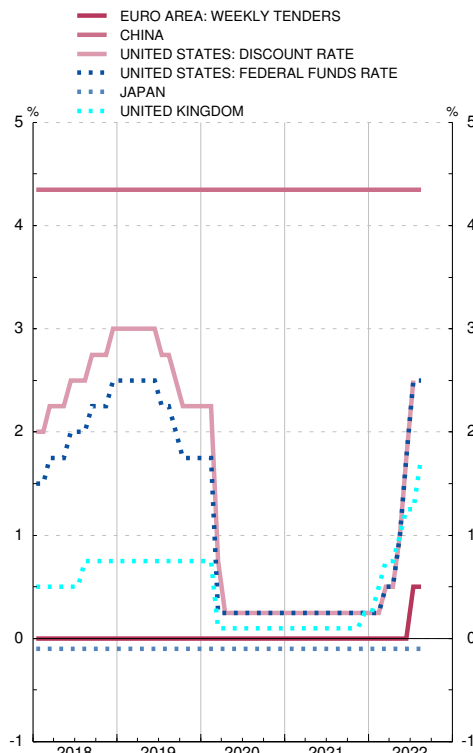
Averages of daily data

Percentages

		Official central bank rates						Interbank overnight rates					
		United States		Japan	United Kingdom	China	Euro area		United States	Japan	United Kingdom	China	
		Discount rate	Federal funds rate (upper limit)	(b)	(c)	(a)	Eonia	€STR					
1	2	3	4	5	6	7	8	9	10	11	12		
16	A	0.00	1.25	0.75	-0.10	0.25	4.35	-0.32	...	0.41	-0.37	0.32	2.07
17	A	0.00	2.00	1.50	-0.10	0.50	4.35	-0.35	...	1.05	-0.29	0.20	2.62
18	A	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	...	1.85	-0.31	0.45	2.48
19	A	0.00	2.25	1.75	-0.10	0.75	4.35	-0.39	-0.54	2.15	-0.33	0.68	2.19
20	A	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55	0.36	-0.30	0.15	1.62
21	A	0.00	0.25	0.25	-0.10	0.25	4.35	-0.48	-0.57	0.04	-0.22	0.01	1.97
21	Mar	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.56	0.04	-0.25	-0.01	1.92
	Apr	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.57	0.04	-0.25	0.01	1.90
	May	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.56	0.03	-0.25	-0.00	2.02
	Jun	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.56	0.03	-0.25	-0.00	2.02
	Jul	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.57	0.04	-0.21	0.00	2.00
	Aug	0.00	0.25	0.25	-0.10	0.10	4.35	-0.48	-0.57	0.05	-0.20	0.00	2.01
	Sep	0.00	0.25	0.25	-0.10	0.10	4.35	-0.49	-0.57	0.03	-0.20	0.01	2.06
	Oct	0.00	0.25	0.25	-0.10	0.10	4.35	-0.49	-0.57	0.04	-0.20	0.00	1.98
	Nov	0.00	0.25	0.25	-0.10	0.10	4.35	-0.49	-0.57	0.04	-0.20	0.02	1.95
	Dec	0.00	0.25	0.25	-0.10	0.25	4.35	-0.49	-0.58	0.02	-0.15	0.05	1.89
22	Jan	0.00	0.25	0.25	-0.10	0.25	4.35	...	-0.58	0.04	-0.15	0.12	1.97
	Feb	0.00	0.25	0.25	-0.10	0.50	4.35	...	-0.58	0.07	-0.15	0.37	1.99
	Mar	0.00	0.50	0.50	-0.10	0.75	4.35	...	-0.58	0.20	-0.15	0.53	1.95
	Apr	0.00	0.50	0.50	-0.10	0.75	4.35	...	-0.58	0.33	-0.15	0.70	1.51
	May	0.00	1.00	1.00	-0.10	1.00	4.35	...	-0.58	0.74	-0.19	0.88	1.37
	Jun	0.00	1.75	1.75	-0.10	1.25	4.35	...	-0.58	1.17	-0.20	1.06	1.45
	Jul	0.50	2.50	2.50	-0.10	1.25	4.35	...	-0.51	1.62	-0.25	1.22	1.44
	Aug	0.50	...	2.50	-0.10	1.75	4.35	...	-0.08	2.29	-0.20	1.68	...

OFFICIAL INTERVENTION INTEREST RATES

1-DAY INTERBANK RATES



Notes:

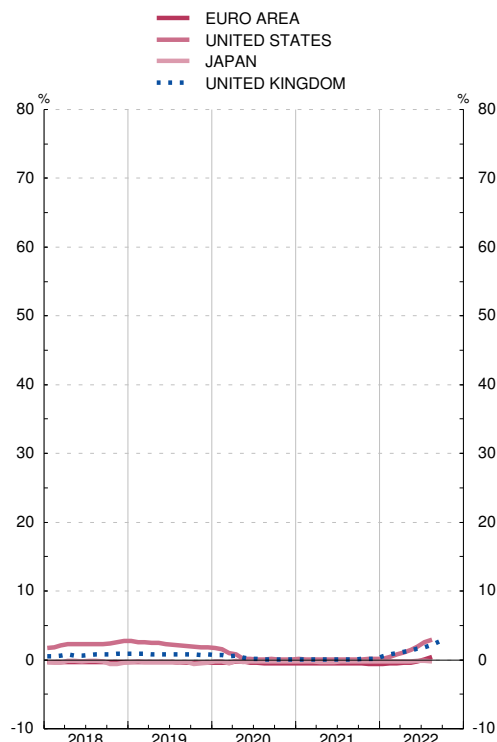
- a. Main refinancing operations.
- b. Target policy rate.
- c. Retail bank base rate.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

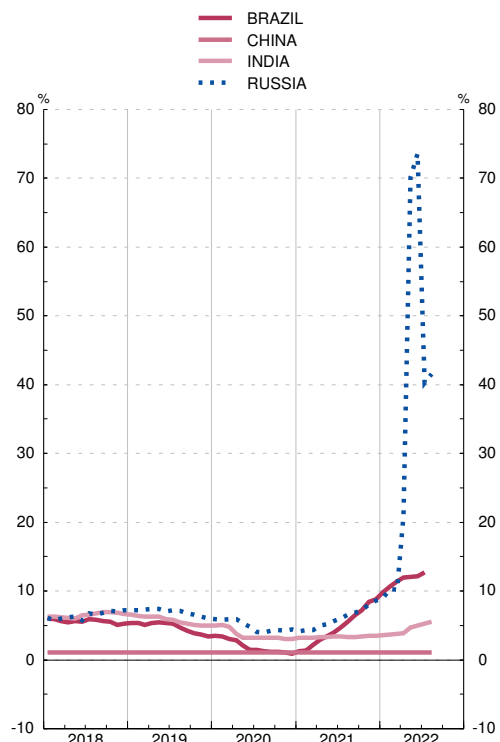
26.32 National three-month interbank interest rates

		Averages of daily data													Percentages	
		European Union				Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
		OECD	Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	A	0.41	-0.26	1.59	0.74	13.96	0.79	1.10	0.91	0.80	7.02	-0.43	4.26	0.50	10.00	-0.86
17	A	0.62	-0.33	1.60	0.81	9.38	0.97	1.10	0.56	1.21	6.55	-0.40	6.86	0.36	8.60	-0.87
18	A	1.13	-0.32	1.64	0.67	6.51	1.63	1.10	0.68	2.27	7.50	-0.32	8.01	0.72	6.47	-0.84
19	A	1.14	-0.36	1.63	0.23	5.76	1.70	1.10	0.70	2.24	6.49	-0.38	7.89	0.80	6.96	-0.84
20	A	0.18	-0.43	0.51	0.13	2.67	0.45	1.10	-0.44	0.49	5.00	-0.26	5.16	0.29	4.89	-0.73
21	A	-0.04	-0.55	0.43	0.27	5.32	0.05	1.10	-0.34	0.09	4.90	-0.26	4.76	0.09	6.00	-0.83
21	Mar	-0.07	-0.54	-0.10	0.17	2.92	0.01	1.10	-0.35	0.09	5.04	-0.25	3.91	0.08	4.31	-0.85
	Apr	-0.07	-0.54	-0.09	0.22	3.52	0.03	1.10	-0.31	0.08	4.88	-0.30	3.97	0.09	4.95	-0.85
	May	-0.09	-0.54	-0.07	0.21	3.95	0.03	1.10	-0.53	0.06	4.72	-0.30	4.07	0.08	5.15	-0.84
	Jun	-0.09	-0.54	-0.05	0.25	4.51	0.03	1.10	-0.53	0.06	4.72	-0.30	4.17	0.08	5.67	-0.85
	Jul	-0.06	-0.55	-0.03	0.23	5.11	0.07	1.10	-0.36	0.07	4.75	-0.26	4.68	0.08	6.05	-0.84
	Aug	-0.05	-0.55	-0.01	0.19	5.94	0.08	1.10	-0.27	0.07	4.94	-0.25	4.90	0.07	6.55	-0.82
	Sep	-0.05	-0.55	0.06	0.21	6.80	0.07	1.10	-0.24	0.07	4.87	-0.25	4.91	0.07	6.85	-0.82
	Oct	-0.00	-0.55	0.88	0.39	7.78	0.10	1.10	-0.12	0.09	5.05	-0.25	5.55	0.16	7.23	-0.79
	Nov	0.03	-0.57	2.06	0.55	9.15	0.16	1.10	-0.17	0.11	5.10	-0.25	6.12	0.13	8.09	-0.80
	Dec	0.07	-0.58	2.81	0.44	9.85	0.10	1.10	-0.24	0.15	5.19	-0.20	6.72	0.16	8.63	-0.83
22	Jan	0.11	-0.56	2.76	0.23	10.67	0.20	1.10	-0.01	0.17	5.32	-0.25	6.54	0.54	9.03	-0.78
	Feb	0.28	-0.53	3.16	...	11.43	0.46	1.10	...	0.45	5.62	-0.25	6.62	0.82	10.26	-0.77
	Mar	0.33	-0.50	4.21	...	12.12	0.78	1.10	...	0.82	5.71	-0.21	...	0.99	10.16	-0.69
	Apr	0.49	-0.45	5.39	...	12.55	1.24	1.10	...	1.08	6.04	-0.25	...	1.13	20.91	-0.64
	May	0.71	-0.39	6.55	...	13.03	1.56	1.10	...	1.46	6.84	-0.23	...	1.31	70.08	-0.62
	Jun	1.17	-0.24	6.99	-0.00	13.32	1.98	1.10	0.28	1.94	7.01	-0.13	6.32	1.59	73.53	-0.37
	Jul	1.67	0.04	7.92	...	13.56	2.60	1.10	0.99	2.57	6.87	-0.15	9.32	1.85	40.24	-0.14
	Aug	0.51	0.40	8.67	...	...	3.01	1.10	1.39	2.89	6.87	-0.20	9.90	2.22	41.55	-0.05

NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes



NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes

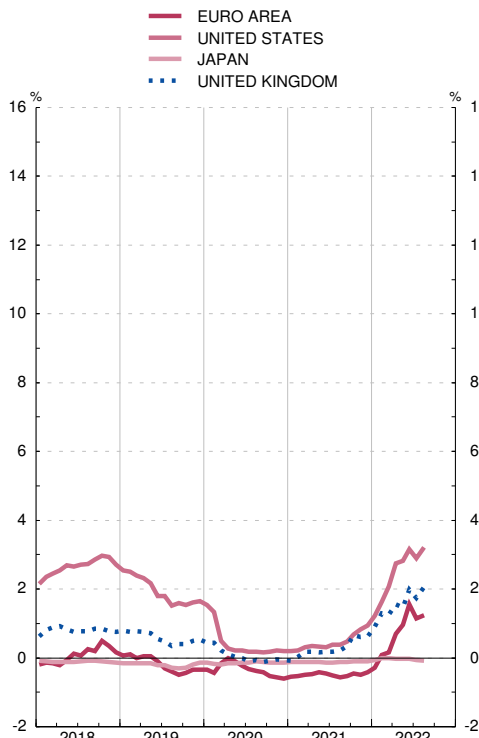


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

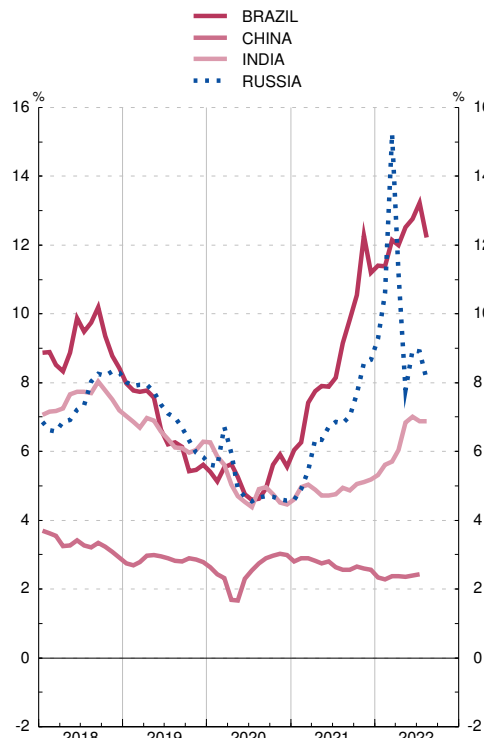
26.33 National three-year government bond yields

		Average of daily data													Percentages	
		European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland	
	OECD	Euro area	Poland	Sweden												
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	A	0.59	-0.22	1.88	-0.37	12.89	0.61	2.52	1.28	1.01	7.02	-0.20	4.66	0.39	9.27	-0.92
17	A	0.90	-0.26	2.21	-0.36	9.46	1.20	3.40	1.66	1.58	6.55	-0.13	6.30	0.33	7.91	-0.76
18	A	1.49	0.07	1.90	-0.21	9.11	2.07	3.32	1.91	2.64	7.50	-0.11	7.17	0.80	7.46	-0.66
19	A	1.05	-0.19	1.70	-0.41	6.71	1.58	2.85	1.36	1.95	6.49	-0.21	6.76	0.58	7.15	-0.82
20	A	0.20	-0.34	0.62	-0.32	5.24	0.53	2.52	0.88	0.43	5.00	-0.15	4.61	0.06	5.10	-0.74
21	A	0.22	-0.49	1.02	-0.16	8.71	0.59	2.71	1.28	0.45	4.90	-0.12	4.35	0.28	6.67	-0.68
21 Mar		0.12	-0.50	0.39	-0.12	7.41	0.36	2.90	1.04	0.32	5.04	-0.12	3.92	0.17	5.44	-0.73
Apr		0.15	-0.48	0.37	-0.15	7.75	0.42	2.82	1.03	0.34	4.88	-0.13	4.43	0.17	6.35	-0.72
May		0.15	-0.42	0.46	-0.12	7.90	0.52	2.74	0.98	0.32	4.72	-0.13	4.21	0.17	6.33	-0.69
Jun		0.15	-0.46	0.62	-0.16	7.89	0.49	2.80	1.17	0.31	4.72	-0.13	3.86	0.19	6.71	-0.65
Jul		0.15	-0.51	0.60	-0.24	8.15	0.57	2.63	1.35	0.37	4.75	-0.13	3.95	0.18	6.86	-0.76
Aug		0.16	-0.57	0.67	-0.23	9.15	0.54	2.55	1.33	0.39	4.94	-0.13	3.55	0.22	6.83	-0.69
Sep		0.24	-0.53	0.91	-0.16	9.83	0.56	2.55	1.40	0.47	4.87	-0.11	4.92	0.35	7.03	-0.69
Oct		0.43	-0.46	1.75	-0.09	10.54	0.88	2.66	1.70	0.68	5.05	-0.10	5.49	0.65	7.68	-0.60
Nov		0.51	-0.50	2.92	-0.07	12.28	1.12	2.61	1.75	0.82	5.10	-0.11	5.72	0.61	8.58	-0.60
Dec		0.59	-0.42	3.22	-0.12	11.19	1.06	2.55	1.72	0.95	5.19	-0.10	6.25	0.63	8.67	-0.64
22 Jan		0.83	-0.28	3.53	0.02	11.40	1.28	2.34	1.98	1.22	5.32	-0.06	6.26	0.91	9.27	-0.49
Feb		1.16	0.09	3.81	0.24	11.38	1.51	2.29	2.15	1.62	5.62	-0.01	6.88	1.29	10.60	-0.23
Mar		1.47	0.16	5.20	0.49	12.15	1.87	2.38	2.18	2.08	5.71	-0.01	8.06	1.27	15.23	-0.14
Apr		2.02	0.70	6.48	1.09	11.99	2.53	2.38	2.66	2.75	6.04	-0.03	8.68	1.56	11.19	0.15
May		2.12	0.95	6.71	1.47	12.51	2.71	2.36	2.69	2.82	6.84	-0.04	8.68	1.46	7.80	0.09
Jun		2.50	1.55	7.17	0.72	12.76	3.18	2.39	3.01	3.15	7.01	-0.02	8.88	1.98	8.95	0.49
Jul		2.15	1.14	7.59	-	13.23	2.90	2.44	3.37	2.89	6.87	-0.06	8.38	1.74	8.90	0.06
Aug		0.55	1.24	7.92	...	12.21	3.26	...	3.00	3.21	6.87	-0.08	8.09	2.06	8.09	0.22

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes

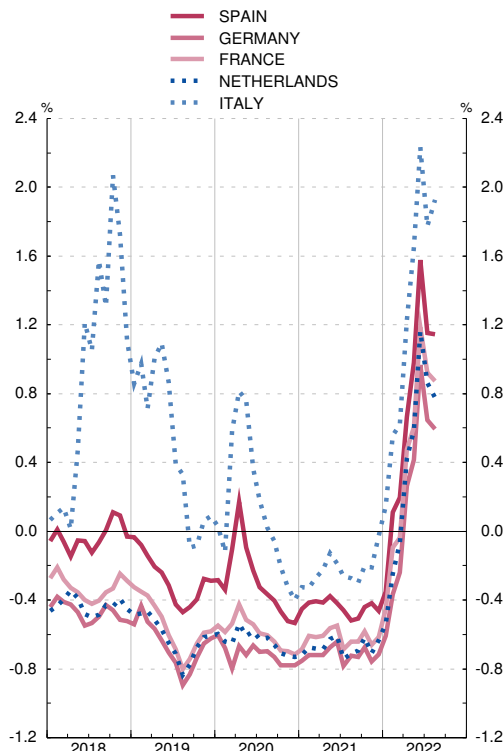


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

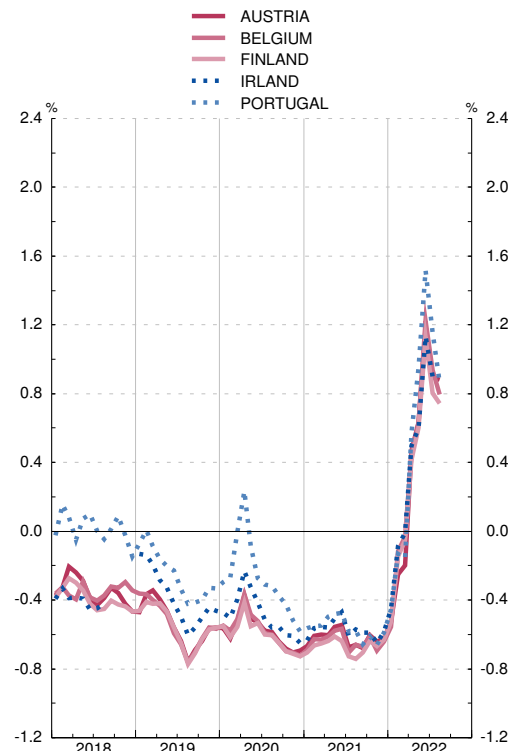
26.34 National three-year government bond yields

		Average of daily data											Percentages
		Euro area countries											
		Spain (a)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12
16	A	0.07	-0.56	-0.44	-0.49	-0.13	-0.48	-0.44	8.40	-0.52	-0.30	0.07	0.92
17	A	-0.07	-0.64	-0.51	-0.49	-0.31	-0.57	-0.42	7.18	-0.59	-0.39	0.17	0.40
18	A	-0.03	-0.47	-0.35	-0.35	-0.31	-0.39	-0.33	...	-0.43	-0.40	0.91	0.02
19	A	-0.28	-0.66	-0.54	-0.54	...	-0.55	-0.55	...	-0.62	-0.38	0.51	-0.25
20	A	-0.29	-0.72	-0.58	-0.58	...	-0.60	-0.59	...	-0.64	-0.49	0.14	-0.27
21	A	-0.44	-0.72	-0.62	-0.64	...	-0.67	-0.62	...	-0.68	-0.57	-0.23	-0.57
21	Mar	-0.41	-0.72	-0.60	-0.63	...	-0.65	-0.62	...	-0.68	-0.56	-0.27	-0.55
	Apr	-0.41	-0.72	-0.61	-0.61	...	-0.64	-0.61	...	-0.69	-0.56	-0.23	-0.50
	May	-0.38	-0.67	-0.56	-0.58	...	-0.61	-0.56	...	-0.63	-0.51	-0.13	-0.48
	Jun	-0.42	-0.64	-0.55	-0.57	...	-0.64	-0.55	...	-0.61	-0.47	-0.19	-0.48
	Jul	-0.46	-0.78	-0.67	-0.70	...	-0.73	-0.69	...	-0.74	-0.61	-0.26	-0.58
	Aug	-0.52	-0.72	-0.66	-0.66	...	-0.74	-0.64	...	-0.71	-0.57	-0.27	-0.58
	Sep	-0.51	-0.73	-0.68	-0.67	...	-0.70	-0.64	...	-0.69	-0.59	-0.30	-0.66
	Oct	-0.44	-0.68	-0.60	-0.61	...	-0.64	-0.58	...	-0.62	-0.59	-0.20	-0.61
	Nov	-0.42	-0.76	-0.64	-0.69	...	-0.67	-0.66	...	-0.71	-0.65	-0.21	-0.66
	Dec	-0.46	-0.72	-0.62	-0.64	...	-0.63	-0.62	...	-0.63	-0.59	-0.03	-0.59
22	Jan	-0.35	-0.61	-0.53	-0.56	...	-0.53	-0.45	...	-0.54	-0.45	0.15	-0.46
	Feb	0.11	-0.37	-0.25	-0.12	...	-0.15	-0.09	...	-0.25	-0.09	0.56	-0.13
	Mar	0.20	-0.24	-0.20	-0.03	...	-0.05	-0.04	...	-0.07	-0.01	0.62	-0.16
	Apr	0.67	0.26	0.47	0.45	...	0.41	0.47	...	0.42	0.50	1.23	0.57
	May	0.98	0.42	0.63	0.63	...	0.60	0.61	...	0.59	0.60	1.65	0.95
	Jun	1.58	0.97	1.18	1.22	-0.00	1.13	1.18	-0.00	1.16	1.13	2.23	1.52
	Jul	1.15	0.65	0.90	0.94	...	0.80	0.92	...	0.86	0.90	1.78	1.16
	Aug	1.15	0.59	0.88	0.80	...	0.74	0.87	...	0.78	0.89	1.93	0.87

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



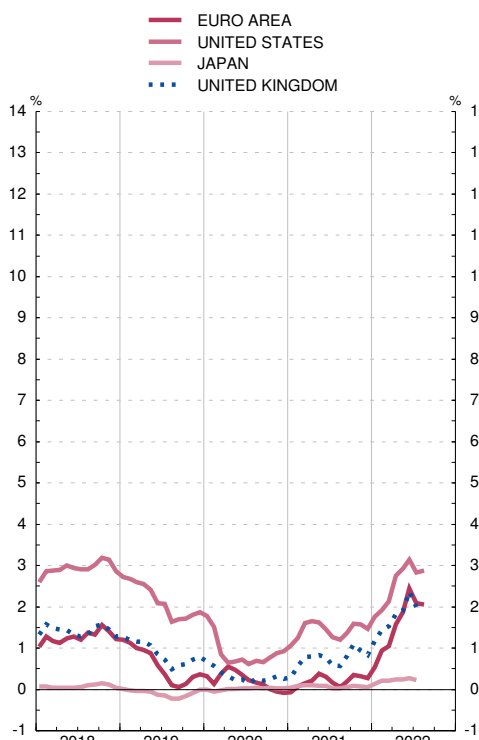
Note: (a) See also column 10 in Table 2.10.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

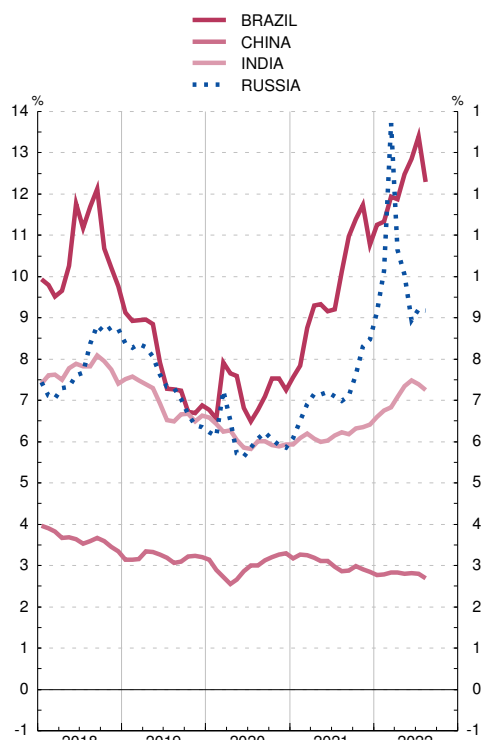
26.35 Long-term government bond yields (a)

		Average of daily data													Percentages	
		European Union				Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
		OCDE	Euro area	Poland	Sweden	5	6	7	8	9	10	11	12	13	14	15
16	M	1.38	0.93	3.05	0.54	13.02	1.26	2.89	1.69	1.85	7.23	-0.04	6.02	1.23	8.93	-0.35
17	M	1.75	1.17	3.44	0.65	10.30	1.80	3.60	2.23	2.34	6.72	0.05	6.90	1.21	7.79	-0.10
18	M	2.06	1.27	3.23	0.65	10.55	2.30	3.66	2.43	2.93	7.72	0.07	7.65	1.42	7.90	0.01
19	M	1.41	0.59	2.42	0.04	7.90	1.60	3.20	1.64	2.15	6.97	-0.09	7.30	0.88	7.51	-0.51
20	M	0.64	0.21	1.52	-0.04	7.16	0.76	2.98	1.46	0.89	6.08	0.01	5.85	0.32	6.12	-0.51
21	M	1.01	0.20	1.98	0.27	9.68	1.36	3.04	2.09	1.43	6.16	0.07	6.47	0.74	7.22	-0.26
21	Mar	1.08	0.15	1.54	0.40	8.75	1.50	3.24	1.99	1.61	6.19	0.11	6.21	0.78	6.91	-0.27
	Apr	1.11	0.20	1.57	0.37	9.30	1.54	3.19	1.99	1.65	6.06	0.10	6.32	0.79	7.16	-0.26
	May	1.15	0.38	1.82	0.42	9.33	1.53	3.11	2.06	1.62	5.99	0.08	6.35	0.83	7.14	-0.17
	Jun	1.06	0.30	1.79	0.36	9.16	1.39	3.11	2.61	1.45	6.02	0.08	6.64	0.76	7.21	-0.18
	Jul	0.88	0.16	1.64	0.18	9.20	1.19	2.97	1.86	1.26	6.15	0.02	6.76	0.58	7.10	-0.36
	Aug	0.86	0.06	1.77	0.11	10.11	1.15	2.86	2.39	1.21	6.23	0.02	6.95	0.57	6.99	-0.34
	Sep	0.98	0.20	2.03	0.27	10.98	1.27	2.87	2.00	1.37	6.18	0.05	6.76	0.81	7.12	-0.25
	Oct	1.19	0.35	2.62	0.38	11.39	1.61	2.98	2.32	1.59	6.33	0.09	7.07	1.10	7.62	-0.10
	Nov	1.17	0.31	3.13	0.27	11.73	1.71	2.92	2.25	1.57	6.35	0.07	6.97	0.94	8.30	-0.15
	Dec	1.09	0.28	3.34	0.14	10.77	1.46	2.84	2.15	1.46	6.41	0.06	7.27	0.83	8.48	-0.25
22	Jan	1.40	0.53	4.01	0.36	11.25	1.76	2.76	2.46	1.76	6.59	0.14	7.59	1.17	9.14	-0.02
	Feb	1.60	0.94	3.98	0.61	11.33	1.87	2.79	2.63	1.92	6.76	0.20	7.52	1.43	10.14	0.23
	Mar	1.79	1.05	4.91	0.82	11.93	2.14	2.82	2.71	2.13	6.83	0.20	8.03	1.53	13.71	0.39
	Apr	2.29	1.57	6.00	1.47	11.87	2.72	2.83	3.10	2.75	7.08	0.24	8.28	1.82	10.64	0.76
	May	2.47	1.87	6.69	1.77	12.47	2.95	2.81	3.17	2.92	7.34	0.24	8.29	1.90	10.05	0.81
	Jun	2.79	2.44	7.15	1.86	12.85	3.32	2.81	3.21	3.14	7.48	0.27	8.88	2.36	8.94	1.17
	Jul	2.23	2.09	6.58	1.53	13.39	2.63	2.80	3.46	2.83	7.39	0.23	8.85	1.99	9.20	0.75
	Aug	0.27	2.06	...	1.61	12.29	2.85	2.68	3.22	2.88	7.25	...	...	...	9.18	0.57

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Note: (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

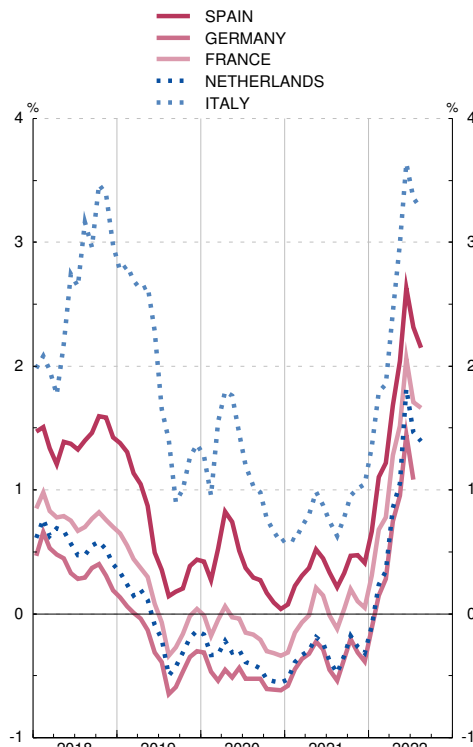
26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.36 Long-term government bond yields (a)

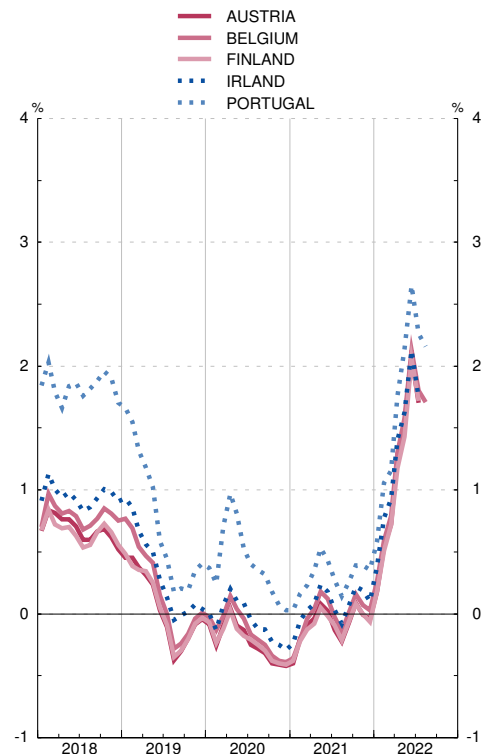
Average of daily data Percentages

		Euro area countries												
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Ireland	Italy	Luxemburgo	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12	13
16	M	1.39	0.09	0.38	0.48	0.65	0.36	0.47	8.36	0.29	0.74	1.49	0.25	3.17
17	M	1.56	0.32	0.58	0.72	0.94	0.55	0.81	5.98	0.52	0.80	2.11	0.54	3.05
18	M	1.42	0.40	0.69	0.80	0.86	0.66	0.78	4.19	0.58	0.95	2.61	0.56	1.84
19	M	0.66	-0.25	0.06	0.19	0.28	0.07	0.13	2.59	-0.07	0.33	1.95	-0.12	0.76
20	M	0.38	-0.51	-0.22	-0.15	0.00	-0.22	-0.15	1.27	-0.38	-0.06	1.17	-0.41	0.41
21	M	0.35	-0.37	-0.09	-0.01	-0.12	-0.09	0.01	0.88	-0.33	0.06	0.81	-0.36	0.30
21	Mar	0.31	-0.36	-0.09	-0.04	-0.08	-0.13	-0.07	0.91	-0.33	0.03	0.70	-0.40	0.23
	Apr	0.37	-0.33	-0.04	0.04	-0.07	-0.08	-0.01	0.88	-0.30	0.08	0.80	-0.38	0.35
	May	0.52	-0.22	0.08	0.18	0.03	0.05	0.21	0.99	-0.19	0.24	0.98	-0.31	0.53
	Jun	0.45	-0.29	0.02	0.12	-0.01	-0.02	0.15	0.81	-0.24	0.18	0.88	-0.33	0.43
	Jul	0.33	-0.45	-0.13	-0.03	-0.15	-0.10	-0.01	0.70	-0.38	0.03	0.75	-0.40	0.27
	Aug	0.21	-0.54	-0.23	-0.14	-0.27	-0.21	-0.12	0.59	-0.48	-0.08	0.63	-0.47	0.14
	Sep	0.33	-0.36	-0.08	0.01	-0.13	-0.07	0.04	0.80	-0.34	0.07	0.78	-0.37	0.26
	Oct	0.47	-0.21	0.08	0.16	0.03	0.08	0.20	0.96	-0.18	0.22	0.96	-0.20	0.39
	Nov	0.47	-0.31	-0.01	0.07	-0.07	-0.00	0.10	1.22	-0.27	0.19	1.01	-0.21	0.39
	Dec	0.41	-0.38	-0.05	0.03	-0.10	-0.06	0.05	1.29	-0.32	0.10	1.05	-0.22	0.36
22	Jan	0.66	-0.12	0.18	0.26	0.16	0.18	0.31	1.62	-0.10	0.38	1.35	-0.04	0.58
	Feb	1.11	0.15	0.54	0.59	0.57	0.51	0.68	2.46	0.24	0.78	1.79	0.40	1.06
	Mar	1.22	0.28	0.72	0.79	0.85	0.72	0.78	2.61	0.34	0.93	1.85	0.55	1.16
	Apr	1.69	0.75	1.29	1.30	1.60	1.18	1.28	2.89	0.85	1.40	2.44	1.39	1.76
	May	2.04	0.95	1.54	1.58	1.92	1.43	1.52	3.54	1.05	1.63	2.99	1.66	2.14
	Jun	2.63	1.45	2.07	2.13	2.38	2.06	2.06	3.93	1.82	2.13	3.64	2.16	2.65
	Jul	2.31	1.08	1.70	1.80	2.21	1.72	1.71	3.38	1.47	1.74	3.36	1.85	2.26
	Aug	2.15	...	...	1.71	...	...	1.66	3.46	1.39	...	3.27	...	2.16

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Notes:

- (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.
- (b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 31 OCTOBER 2022

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	14.948.184.682,32
Claims on non-euro area residents denominated in foreign currency.	74.093.964.098,79
Claims on euro area residents denominated in foreign currency.	5.892.309.404,05
Claims on non-euro area residents denominated in euro.	347.593.379,29
Lending to euro area credit institutions related to monetary policy.	289.667.810.000,00
Other claims on euro area credit institutions denominated in euro.	3.495.580,40
Securities of euro area residents denominated in euro.	650.326.172.318,31
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	178.077.895.719,57
Items in course of settlement.	7.030.060,83
Other assets.	6.180.557.533,36
TOTAL ASSETS	1.219.545.012.776,92
LIABILITIES	
Banknotes in circulation.	171.489.100.720,00
Liabilities to euro area credit institutions related to monetary policy.	367.774.454.487,24
Other liabilities on euro area credit institutions denominated in euro.	2.233.161.614,51
Debt certificates issued.	
Liabilities to other euro area residents denominated in euro.	101.863.448.223,82
Liabilities to non-euro area residents denominated in euro.	5.426.404.278,94
Liabilities to euro area residents denominated foreign currency.	2.505.081,15
Liabilities to non-euro area residents denominated in foreign currency.	57.360.298,57
Counterpart of special drawing rights allocated by the IMF.	15.479.196.787,98
Intra-Eurosystem liabilities.	484.197.703.753,59
Items in course of settlement.	272.072.596,49
Other liabilities.	10.312.113.512,46
Provisions.	32.006.316.694,35
Revaluation accounts.	26.548.726.607,81
Capital and reserves.	1.882.448.120,01
TOTAL LIABILITIES	1.219.545.012.776,92

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)		
A. RESIDENTS IN SPAIN		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)	<ol style="list-style-type: none"> 1. <i>Credit institutions</i> <ol style="list-style-type: none"> a) <i>Private banks</i> b) <i>Saving banks</i> c) <i>Credit co-operative banks</i> d) <i>Instituto de crédito oficial</i> 2. <i>Credit financial intermediaries</i> 3. <i>Electronic money institutions</i> 4. <i>Money market funds (MMF)</i>
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	<ol style="list-style-type: none"> 1. <i>State</i> 2. <i>Central government agencies</i>
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	3. LOCAL GOVERNMENTS (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	<ol style="list-style-type: none"> 1. <i>Social Security System</i> 2. <i>Other social security funds</i>

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)

<p>A.3. Other resident sectors</p>	<p>1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)</p>	<p>1. <i>Non-MMF investment funds (S.124)</i></p> <p>a) <i>Funds investment companies, except MMF</i></p> <p>b) <i>Variable Return Real Estate Investment Companies (SICAV)</i></p> <p>c) <i>Collective Free Investment Institutions</i></p> <p>d) <i>Collective Free Investment Institutions of Collective Free Investment Institutions</i></p> <p>e) <i>Real Estate Funds and Real Estate Investment Companies</i></p> <p>f) <i>Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds</i></p> <p>2. <i>Other financial intermediaries, except insurance corporations and pension funds (S.125)</i></p> <p>a) <i>Financial Vehicle Corporations (FVCx)</i></p> <p>b) <i>Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)</i></p> <p>c) <i>Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies</i></p> <p>d) <i>Trust companies</i></p> <p>e) <i>Securities-dealer companies</i></p> <p>f) <i>Central Counterparties (CCPs)</i></p> <p>g) <i>Rest of other financial intermediaries, except insurance corporations and pension funds</i></p> <p>3. <i>Financial auxiliaries (S.126)</i></p> <p>a) <i>Agencies</i></p> <p>b) <i>Management companies</i></p> <p>c) <i>Portfolio Management companies and the management companies of other financial and insurance institutions</i></p> <p>d) <i>Guarantee companies</i></p> <p>e) <i>Appraisal companies</i></p> <p>f) <i>Payment Institutions</i></p> <p>g) <i>Currency Exchange bureaux</i></p> <p>h) <i>Rating companies</i></p> <p>i) <i>Official market governing bodies</i></p> <p>j) <i>Head office of financial corporations</i></p> <p>k) <i>Other financial auxiliaries</i></p> <p>4. <i>Captive financial institutions and money lenders (S.127)</i></p> <p>a) <i>Financial vehicle corporations that issue securities and are subsidiaries of financial institutions</i></p> <p>b) <i>Holding companies</i></p> <p>c) <i>Other special purpose entities</i></p> <p>d) <i>Rest of captive financial institutions and money lenders</i></p>
	<p>2. INSURANCE CORPORATIONS (S.128)</p>	
	<p>3. PENSION FUNDS (S.129)</p>	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSYSYSTEM ² (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	<i>1. State government (S.1312)</i> <i>2. Local government (S.1313)</i> <i>3. Social security funds (S.1314)</i>
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
<p>Memorandum item</p> <p>I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3)</p> <p>II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)</p>		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4 OF THE STATISTICAL BOLLETTIN)		
A. RESIDENTS IN SPAIN		
A.1. Credit System	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	<i>A.1.2.1. Private Banks A.1.2.2. Saving banks A.1.2.3. Credit co-operative banks</i>
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	<i>A.2.1.1. State A.2.1.2. Central Government Agencies</i>
	A.2.2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	A.2.3. LOCAL GOVERNMENTS (S.1313)	
	A.2.4. SOCIAL SECURITY FUNDS (S.1314)	
A.3. Other resident sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES, INCLUDING INSURANCE CORPORATIONS AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES AND CAPTIVE FINANCIAL INSTITUTIONS AND MONEY LENDERS	
	A.3.3. NON-FINANCIAL CORPORATIONS PRIVATE AND PUBLIC	
	A.3.4. HOUSEHOLDS	
	A.3.5. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
B. REST OF THE WORLD		

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (CHAPTERS 2 AND 3 OF THE STATISTICAL BOLLETIN) INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETARY FINANCIAL INSTITUTIONS	<i>S.121. Banco de España S.122/123. Other Monetary Financial Institutions</i>
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	<i>S.124. Non-monetary investment funds S.125/127. Other non-monetary financial institutions, of which: S.125. Other financial intermediaries S.126. Financial auxiliaries S.127. Captive financial institutions and money lenders S.128. Insurance corporations S.129. Pension funds</i>
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.

The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).
- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.
- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.
- **Pension funds** are funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consortio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.
- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Statistical Bulletin*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (<http://www.bde.es/webbde/en/estadis/ccff/ccff.html>). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (<http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/07/next05e.pdf>) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
 - short-term
 - medium and long-term
- Loans
 - a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
 - short-term (12 months or less)
 - medium and long-term (more than 12 months)
 - b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
 - c) Imputed loans by public-private partnerships and other infrastructure financing methods.¹

¹ According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e>).

d) Non-recourse factoring operations.²

The concept of “Debt compiled according to the EDP” principally differs from the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

Scheme 1
General government: different concepts of indebtedness
Percentage structure at 31.12.2014

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Debt securities	Securities held by general government units	3.2%	
	Other securities (short, medium and long-term)	63.0%	63.0%
Long-term loans held by general government units		14.2%	
Other long-term loans		12.6%	12.5%
Short-term loans held by general government units		0.7%	0.7%
Trade credits and other liabilities		2.4%	
Trade credits and other liabilities held by general government units		3.6%	
Total		100%	76.5%

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Methodology. Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

² According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd>).

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.³

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- **Central government** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- **Regional (autonomous) government** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- **Local government** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- **Social security funds** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts compiled by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of "general government", with the exception of those liabilities the corresponding financial assets of which are held by the sector of "general government". Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

³ It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

Scheme 2
Instruments and sources

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: <ul style="list-style-type: none"> -General Secretariat of the Treasury and Financial Policy -Official gazettes of the State and of the regional (autonomous) governments -National Securities Market Commission. -IBERCLEAR and stock exchanges For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register.
Loans granted by non-residents		Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy.

3. Valuation Rules

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt.

The Banco de España, in Chapters 11 to 14 of the *Statistical Bulletin* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Statistical Bulletin* which contain quarterly information on government debt are as follows:

Chapter 11. General government

General government

- 11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
- 11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
- 11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
- 11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
- 11.12. Debt according to the excessive deficit procedure (EDP) by instrument
- 11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

Public enterprises

- 11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government

- 12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
- 12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

Public enterprises controlled by central government

- 12.10. Debt of public enterprises not included in the general government sector

Social security funds

- 12.16. Debt according to the excessive deficit procedure (EDP) by instrument

Chapter 13. Regional (autonomous) governments

Regional (autonomous) governments

- 13.6. Debt according to the excessive deficit procedure (EDP). General summary
- 13.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
- 13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
- 13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

Public enterprises controlled by regional (autonomous) governments

- 13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
- 13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

- 14.6. Debt according to the excessive deficit procedure (EDP). General summary
- 14.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

Chapter 6. General government

- 6.2. General government. Debt according to the excessive deficit procedure (EDP)
- 6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

Chapter 8. Financial variables

8.8. Gross financing of Spain's general government