

NON FINANCIAL CONSOLIDATED GROUPS (CBC)**GENERAL FEATURES OF THE DATABASES****Groups available. Breakdown by activity and type of group****TABLE 1.1**

DATABASES	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Number of business groups (CBC)	975	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	932
YEARS	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	42	52	48	48	56	44	65	61	62	36
2. Industry	278	350	358	330	412	379	549	491	551	279
3. Wholesale and retail trade, and hotels and restaurants	221	255	287	263	342	338	516	426	510	236
4. Information and communication	51	55	58	52	59	46	80	66	87	42
5. Construction and real estate activities	119	126	153	138	152	130	202	201	219	128
6. Transportation and storage	56	58	63	66	74	61	97	88	106	48
7. Other activities	208	220	247	271	256	239	331	341	404	163
TOTAL	975	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	932
GROUP TYPE										
1. Listed groups (CBV)	113	109	109	110	112	109	112	105	106	99
2. Unlisted groups (CBR)	862	1.007	1.105	1.058	1.239	1.128	1.728	1.569	1.833	833

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC)

TABLE 1.2

GENERAL FEATURES OF THE DATABASES

Structure of gross value added at factor cost. Breakdown by activity and type of group

DATABASES	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Number of business groups (CBC)	975	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	932
YEARS	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	15,6	15,7	16,1	15,4	14,7	14,0	14,2	14,6	16,1	18,4
2. Industry	20,7	22,0	21,0	21,7	23,5	22,8	23,7	21,1	24,4	24,6
3. Wholesale and retail trade, and hotels and restaurants	12,6	13,0	15,0	15,0	15,7	14,7	15,4	15,0	13,8	14,6
4. Information and communication	19,6	18,3	16,4	16,3	16,3	16,1	15,0	15,7	15,8	15,1
5. Construction and real estate activities	12,6	11,3	10,0	9,3	8,7	10,3	9,2	9,1	10,1	9,1
6. Transportation and storage	8,7	9,6	10,5	10,9	11,8	13,4	12,1	13,7	8,3	9,3
7. Other activities	10,2	10,0	11,0	11,5	9,4	8,7	10,5	10,8	11,5	8,8
TOTAL	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
GROUP TYPE										
1. Listed groups (CBV)	66,7	64,7	61,0	62,7	61,6	64,9	59,9	61,6	56,3	69,2
2. Unlisted groups (CBR)	33,3	35,3	39,0	37,3	38,4	35,1	40,1	38,4	43,7	30,8

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC)

TABLE 1.3

GENERAL FEATURES OF THE DATABASES

Average number of employees. Structure. Breakdown by activity and type of group

DATABASES		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Number of business groups (CBC)		975	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	932
YEARS		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
ACTIVITY GROUPINGS (CNAE 2009)											
1. Energy		3,7	4,1	5,8	5,7	5,4	5,3	4,7	5,2	5,0	6,8
2. Industry		17,1	19,9	18,0	17,5	19,7	19,7	20,0	18,3	20,6	20,0
3. Wholesale and retail trade, and hotels and restaurants		20,9	23,5	22,9	22,7	24,4	23,7	22,8	21,4	21,3	19,7
4. Information and communication		14,0	9,7	8,7	9,0	9,1	8,2	7,4	8,4	8,8	9,3
5. Construction and real estate activities		13,3	14,9	13,3	12,5	10,9	12,4	11,2	12,1	11,5	11,5
6. Transportation and storage		6,6	7,5	7,0	6,9	7,9	10,4	10,1	11,4	10,4	10,8
7. Other activities		24,4	20,3	24,2	25,7	22,6	20,3	23,7	23,1	22,3	21,8
TOTAL		100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
GROUP TYPE											
1. Listed groups (CBV)		51,7	52,0	48,8	49,7	47,7	51,0	46,8	48,6	44,7	58,8
2. Unlisted groups (CBR)		48,3	48,0	51,2	50,3	52,3	49,0	53,2	51,4	55,3	41,2

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.1.1

GENERAL TABLES. FLOW STATEMENTS

Profit and loss account. Absolute values

Millions of euros

	DATABASES		2017		2018		2019		2020		2021	
	Number of business groups (CBC)		1.237		1.840		1.674		1.939		932	
	YEARS		2016	2017	2017	2018	2018	2019	2019	2020	2020	2021
1. VALUE OF OUTPUT			652.454	696.890	750.325	784.235	729.725	755.836	780.667	656.030	508.557	595.500
1. Net amount of turnover			632.783	676.055	726.638	761.305	709.301	732.613	757.321	636.917	496.630	579.128
2. Variation in finished and in-progress goods stocks level			753	1.839	2.633	1.519	1.228	398	756	-2.101	-2.994	578
3. Tasks performed by the company for assets			4.686	5.006	5.311	5.313	4.960	5.599	5.902	5.359	4.985	4.558
4. Other operating income and subsidies			14.233	13.991	15.742	16.099	14.234	17.226	16.689	15.855	9.936	11.236
2. INPUTS			448.309	483.063	523.680	552.501	509.798	519.137	533.840	455.302	351.509	413.452
1. Cost of sales and work performed by other companies			333.277	362.837	392.034	418.987	385.494	393.697	402.718	342.768	265.068	320.550
2. Other operating costs			115.031	120.226	131.646	133.514	124.304	125.440	131.121	112.534	86.441	92.903
S.1. GROSS VALUE ADDED AT FACTOR COST (1 - 2)			204.146	213.828	226.645	231.735	219.926	236.698	246.827	200.728	157.048	182.047
3. PERSONNEL COSTS			101.276	106.574	117.541	119.736	109.762	116.760	124.845	115.589	86.354	89.482
S.2. GROSS OPERATING PROFIT (S.1 - 3)			102.869	107.253	109.104	111.999	110.165	119.938	121.982	85.139	70.694	92.566
4. NET FINANCIAL REVENUE			-15.853	-14.050	-14.316	-13.759	-13.504	-16.489	-13.583	-13.519	-11.455	-11.128
1. Financial revenue			5.915	5.353	5.508	5.605	5.371	5.187	5.523	4.180	3.584	4.247
2. Financial costs			21.768	19.402	19.824	19.364	18.875	21.676	19.106	17.699	15.039	15.375
5. NET DEPRECIATION, IMPAIRMENT AND OPERATING PROVISIONS			45.319	46.073	48.515	48.790	47.725	57.489	59.724	59.426	49.931	48.220
S.3. ORDINARY NET PROFIT (S.2 + 4 - 5)			41.697	47.131	46.273	49.450	48.936	45.959	48.675	12.194	9.307	33.218
6. IMPAIRMENT AND GAINS (LOSSES) ON DISPOSALS			-1.980	-1.487	-1.652	-7.208	-7.080	-7.937	-7.651	-11.639	-11.202	-2.673
1. Tangible and intangible fixed assets			-3.554	-2.222	-2.369	-7.099	-7.194	-7.487	-6.931	-10.906	-10.855	-2.456
2. Financial instruments			1.574	735	717	-109	114	-449	-720	-733	-347	-217
7. CHANGES IN FAIR VALUE AND OTHER GAINS (LOSSES)			1.631	8.637	10.450	4.180	7.050	4.079	2.603	288	612	18.572
8. CORPORATE INCOME TAXES			11.910	10.625	10.719	13.283	12.969	12.142	12.991	5.795	4.368	11.785
S.4. PROFIT (LOSS) FOR THE YEAR (S.3 + 6 + 7 - 8)			29.438	43.656	44.352	33.139	35.937	29.959	30.636	-4.953	-5.651	37.331
MEMORANDUM ITEM:												
S.2*. NET OPERATING PROFIT (S.2 - 5)			57.550	61.181	60.589	63.209	62.440	62.448	62.258	25.713	20.762	44.346
S.4*. NET RESULT BEFORE TAXES (S.4 + 8)			41.348	54.281	55.071	46.422	48.905	42.101	43.627	843	-1.283	49.116
S.5. EBITDA (proxy AECA definition)(a)			95.506	103.897	105.476	110.957	110.304	117.458	118.985	81.059	68.008	90.187
Difference between GROSS OPERATING PROFIT and EBITDA (S.2 - S.5)			7.363	3.356	3.628	1.042	-139	2.480	2.997	4.080	2.685	2.379

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) For unlisted groups, EBITDA is calculated in accordance with Opinion n° 4/2016 of the Commission of Accounting Principles and Standards of AECA. In the case of the listed groups, which present their financial statements in accordance with IFRS (International Financial Reporting Standards), an approximation has been made to the EBITDA defined by AECA.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.1.2

GENERAL TABLES. FLOW STATEMENTS

Profit and loss account. Structure

	DATABASES		2017		2018		2019		2020		2021	
	Number of business groups (CBC)		1.237		1.840		1.674		1.939		932	
	YEARS		2016	2017	2017	2018	2018	2019	2019	2020	2020	2021
1. VALUE OF OUTPUT			100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
1. Net amount of turnover			97,0	97,0	96,8	97,1	97,2	96,9	97,0	97,1	97,7	97,3
2. Variation in finished and in-progress goods stocks level			0,1	0,3	0,4	0,2	0,2	0,1	0,1	-0,3	-0,6	0,1
3. Tasks performed by the company for assets			0,7	0,7	0,7	0,7	0,7	0,7	0,8	0,8	1,0	0,8
4. Other operating income and subsidies			2,2	2,0	2,1	2,1	2,0	2,3	2,1	2,4	2,0	1,9
2. INPUTS			68,7	69,3	69,8	70,5	69,9	68,7	68,4	69,4	69,1	69,4
1. Cost of sales and work performed by other companies			51,1	52,1	52,2	53,4	52,8	52,1	51,6	52,2	52,1	53,8
2. Other operating costs			17,6	17,3	17,5	17,0	17,0	16,6	16,8	17,2	17,0	15,6
S.1. GROSS VALUE ADDED AT FACTOR COST (1 - 2)			31,3	30,7	30,2	29,5	30,1	31,3	31,6	30,6	30,9	30,6
3. PERSONNEL COSTS			15,5	15,3	15,7	15,3	15,0	15,4	16,0	17,6	17,0	15,0
S.2. GROSS OPERATING PROFIT (S.1 - 3)			15,8	15,4	14,5	14,3	15,1	15,9	15,6	13,0	13,9	15,5
4. NET FINANCIAL REVENUE			-2,4	-2,0	-1,9	-1,8	-1,9	-2,2	-1,7	-2,1	-2,3	-1,9
1. Financial revenue			0,9	0,8	0,7	0,7	0,7	0,7	0,7	0,6	0,7	0,7
2. Financial costs			3,3	2,8	2,6	2,5	2,6	2,9	2,4	2,7	3,0	2,6
5. NET DEPRECIATION, IMPAIRMENT AND OPERATING PROVISIONS			6,9	6,6	6,5	6,2	6,5	7,6	7,7	9,1	9,8	8,1
S.3. ORDINARY NET PROFIT (S.2 + 4 - 5)			6,4	6,8	6,2	6,3	6,7	6,1	6,2	1,9	1,8	5,6
6. IMPAIRMENT AND GAINS (LOSSES) ON DISPOSALS			-0,3	-0,2	-0,2	-0,9	-1,0	-1,1	-1,0	-1,8	-2,2	-0,4
1. Tangible and intangible fixed assets			-0,5	-0,3	-0,3	-0,9	-1,0	-1,0	-0,9	-1,7	-2,1	-0,4
2. Financial instruments			0,2	0,1	0,1	0,0	0,0	-0,1	-0,1	-0,1	-0,1	0,0
7. CHANGES IN FAIR VALUE AND OTHER GAINS (LOSSES)			0,2	1,2	1,4	0,5	1,0	0,5	0,3	0,0	0,1	3,1
8. CORPORATE INCOME TAXES			1,8	1,5	1,4	1,7	1,8	1,6	1,7	0,9	0,9	2,0
S.4. PROFIT (LOSS) FOR THE YEAR (S.3 + 6 + 7 - 8)			4,5	6,3	5,9	4,2	4,9	4,0	3,9	-0,8	-1,1	6,3
MEMORANDUM ITEM:												
S.2*. NET OPERATING PROFIT (S.2 - 5)			8,8	8,8	8,1	8,1	8,6	8,3	8,0	3,9	4,1	7,4
S.4*. NET RESULT BEFORE TAXES (S.4 + 8)			6,3	7,8	7,3	5,9	6,7	5,6	5,6	0,1	-0,3	8,2

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.1.3

GENERAL TABLES. FLOW STATEMENTS

Profit and loss account. Growth rates of the same groups on the same period a year earlier

	DATABASES		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	Number of business groups (CBC)		975	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	932
	YEARS		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. VALUE OF OUTPUT			3,6	-2,3	0,2	2,5	-0,4	6,8	4,5	3,6	-16,0	17,1
1. Net amount of turnover			4,4	-1,9	0,4	2,5	-0,6	6,8	4,8	3,3	-15,9	16,6
2. Variation in finished and in-progress goods stocks level			-	30,2	10,9	-56,7	-	144,3	-42,3	-67,6	-	-
3. Tasks performed by the company for assets			-6,9	-10,7	-6,6	0,9	9,6	6,8	0,0	12,9	-9,2	-8,6
4. Other operating income and subsidies			-0,5	-16,7	-7,6	6,1	-5,4	-1,7	2,3	21,0	-5,0	13,1
2. INPUTS			4,0	-2,2	-0,4	1,0	-2,5	7,8	5,5	1,8	-14,7	17,6
1. Cost of sales and work performed by other companies			6,3	-1,4	0,1	-1,6	-3,2	8,9	6,9	2,1	-14,9	20,9
2. Other operating costs (a)			-3,0	-4,6	-2,3	10,4	-0,5	4,5	1,4	0,9	-14,2	7,5
S.1. GROSS VALUE ADDED AT FACTOR COST (a)			2,6	-2,6	1,6	6,0	4,7	4,7	2,2	7,6	-18,7	15,9
3. PERSONNEL COSTS			7,7	-1,6	4,2	7,0	3,0	5,2	1,9	6,4	-7,4	3,6
S.2. GROSS OPERATING PROFIT (a)			-1,8	-3,6	-0,9	5,0	6,6	4,3	2,7	8,9	-30,2	30,9
4. NET FINANCIAL REVENUE			-7,2	7,7	18,7	-11,6	-0,4	11,4	3,9	-22,1	0,5	2,9
1. Financial revenue			-1,3	-0,5	43,4	-16,9	-23,3	-9,5	1,8	-3,4	-24,3	18,5
2. Financial costs (a)			5,0	-6,0	-2,5	2,8	-7,9	-10,9	-2,3	14,8	-7,4	2,2
5. NET DEPRECIATION, IMPAIRMENT AND OPERATING PROVISIONS ⁸ (a)			7,4	-3,7	-0,3	-0,8	3,1	1,7	0,6	20,5	-0,5	-3,4
S.3. ORDINARY NET PROFIT (a)			-17,0	-1,0	7,8	9,7	13,2	13,0	6,9	-6,1	-74,9	-
6. IMPAIRMENT AND GAINS (LOSSES) ON DISPOSALS			-	30,5	91,2	-	-	24,9	-	-12,1	-52,1	76,1
1. Tangible and intangible fixed assets			-	-3,9	86,4	-	65,3	37,5	-	-4,1	-57,4	77,4
2. Financial instruments			-	-	-	148,9	100,1	-53,3	-	-	-1,7	37,6
7. CHANGES IN FAIR VALUE AND OTHER GAINS (LOSSES)			12,9	98,9	80,0	-	-	-	-60,0	-42,1	-88,9	-
8. CORPORATE INCOME TAXES			3,3	-14,7	19,2	-61,7	106,1	-10,8	23,9	-6,4	-55,4	-
S.4. PROFIT (LOSS) FOR THE YEAR			-72,1	113,1	47,1	8,6	26,9	48,3	-25,3	-16,6	-	-
MEMORANDUM ITEM:												
S.2*. NET OPERATING PROFIT			-9,2	-3,4	-1,4	10,3	9,5	6,3	4,3	0,0	-58,7	113,6
S.4*. NET RESULT BEFORE TAXES			-52,3	46,5	38,6	-9,8	42,1	31,3	-15,7	-13,9	-98,1	-
S.5. EBITDA (proxy AECA definition)			0,5	-0,9	-0,4	7,0	7,0	8,8	5,2	6,5	-31,9	32,6

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of these headings in 2019 is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this link.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.2.1

GENERAL TABLES. FLOW STATEMENTS

Cash flow statement. Absolute values

Millions of euros

	DATABASES		2017		2018		2019		2020		2021	
	Number of business groups (CBC)		1.237		1.840		1.674		1.939		932	
	YEARS		2016	2017	2017	2018	2018	2019	2019	2020	2020	2021
1. CASH FLOW FROM OPERATING ACTIVITIES (DIRECT AND INDIRECT METHODS)			76.374	77.553	77.507	81.541	78.622	94.028	98.443	73.142	62.615	69.198
1. Groups using indirect method			61.971	62.563	62.474	66.863	63.940	77.598	82.014	58.564	48.036	58.012
2. Groups using direct method (b)			14.402	14.990	15.034	14.678	14.682	16.430	16.430	14.578	14.578	11.186
2. CASH FLOW FROM INVESTING ACTIVITIES (a)			-45.802	-54.635	-53.781	-50.322	-56.662	-62.421	-66.936	-50.189	-42.297	-39.338
1. Payments for investments			-75.899	-75.508	-78.988	-104.067	-113.081	-93.545	-97.793	-88.246	-75.199	-87.537
2. Proceeds from sale of investments			29.703	19.748	23.442	52.546	54.423	29.801	29.490	36.941	31.786	46.954
3. Other investment flows			393	1.125	1.766	1.199	1.996	1.323	1.367	1.117	1.116	1.244
3. CASH FLOW FROM FINANCING ACTIVITIES			-23.290	-8.316	-9.208	-26.722	-18.232	-29.036	-28.149	8.373	5.925	-18.462
1. Cash flow from equity instruments			749	3.295	3.939	2.352	5.141	390	1.754	4.854	4.232	5.101
1. Proceeds from issuance of equity			5.080	5.005	6.231	5.790	7.470	8.427	10.366	13.530	11.908	13.184
2. Repurchase of equity			-822	-488	-1.142	-1.556	-828	-2.046	-2.510	-3.692	-3.366	-3.620
3. Purchase of equity securities			-4.783	-3.204	-3.217	-6.703	-6.691	-6.672	-7.161	-6.932	-6.033	-5.812
4. Proceeds from sales of equity securities			778	1.913	1.874	4.420	4.408	640	534	1.682	1.612	1.062
5. Purchase of equity participations from external partners (c)			-169	-126	-160	-306	-293	-331	-473	-90	-48	-82
6. Sale of equity participations to external partners (c)			473	49	165	131	83	91	88	24	5	109
7. Grants, donations and legacies received (c)			192	146	188	576	992	281	911	332	154	261
2. Cash flow from liabilities instruments			-4.644	8.703	7.724	-1.760	4.497	1.351	-1.082	24.876	20.673	-3.147
1. Issue			95.922	114.451	124.683	146.756	151.562	131.389	132.442	149.089	130.681	104.602
2. Refund and repayment			-100.566	-105.748	-116.959	-148.516	-147.065	-130.039	-133.524	-124.213	-110.008	-107.749
3. Dividends paid			-17.466	-18.826	-18.963	-23.718	-23.672	-24.278	-24.424	-16.823	-14.855	-19.087
4. Other cash flows from financing activities			-1.929	-1.487	-1.908	-3.595	-4.198	-6.500	-4.398	-4.533	-4.125	-1.329
1. Interest paid (b)			-3.663	-3.272	-3.270	-3.350	-3.275	-4.150	-3.224	-2.909	-2.856	-2.912
2. Other payments/proceeds from financing activities (b)			1.734	1.785	1.362	-245	-923	-2.349	-1.174	-1.624	-1.269	1.584
4. EFFECT OF EXCHANGE RATES			114	-2.347	-2.296	-608	-530	437	463	-3.085	-2.603	1.213
5. NET INCREASE/DECREASE IN CASH (1 + 2 + 3 + 4)			7.394	12.255	12.223	3.890	3.198	3.007	3.822	28.242	23.640	12.611
6. CASH AT THE BEGINNING OF THE PERIOD			63.665	70.945	74.953	86.646	85.436	88.878	92.014	96.018	80.702	104.394
7. CASH AT THE END OF THE PERIOD (5 + 6)			71.059	83.200	87.176	90.535	88.634	91.885	95.835	124.260	104.341	117.005
Of which:												
1. Cash and bank accounts (b)			35.468	44.199	43.355	48.346	45.764	47.535	48.024	57.161	49.044	60.691
2. Other financial assets (b)			13.793	15.086	13.947	11.366	12.607	11.578	11.680	20.275	28.064	29.248

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) It includes investment in fixed assets and long-term financial investments

(b) Information available only for listed groups (CBV).

(c) Information available only for unlisted groups (CBR).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.2.2

GENERAL TABLES. FLOW STATEMENTS

Cash flow statement. Structure and growth rates of the same groups on the same period a year earlier

	DATABASES		2017		2018		2019		2020		2021	
	Number of business groups (CBC)		1.237		1.840		1.674		1.939		932	
	YEARS		2016	2017	2017	2018	2018	2019	2019	2020	2020	2021
STRUCTURE												
1. CASH FLOW FROM OPERATING ACTIVITIES			107,5	93,2	88,9	90,1	88,7	102,3	102,7	58,9	60,0	59,1
2. CASH FLOW FROM INVESTING ACTIVITIES			-64,5	-65,7	-61,7	-55,6	-63,9	-67,9	-69,8	-40,4	-40,5	-33,6
3. CASH FLOW FROM FINANCING ACTIVITIES			-32,8	-10,0	-10,6	-29,5	-20,6	-31,6	-29,4	6,7	5,7	-15,8
1. Cash flow from equity instruments			1,1	4,0	4,5	2,6	5,8	0,4	1,8	3,9	4,1	4,4
2. Cash flow from liabilities instruments			-6,5	10,5	8,9	-1,9	5,1	1,5	-1,1	20,0	19,8	-2,7
3. Dividends paid			-24,6	-22,6	-21,8	-26,2	-26,7	-26,4	-25,5	-13,5	-14,2	-16,3
4. Other cash flows from financing activities			-2,7	-1,8	-2,2	-4,0	-4,7	-7,1	-4,6	-3,6	-4,0	-1,1
5. NET INCREASE/DECREASE IN CASH			10,4	14,7	14,0	4,3	3,6	3,3	4,0	22,7	22,7	10,8
7. CASH AT THE END OF THE PERIOD			100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
RATES												
	DATABASES		2017		2018		2019		2020		2021	
	Number of business groups (CBC)		1.237		1.840		1.674		1.939		932	
	YEARS		2017	2018	2019	2020	2021					
1. CASH FLOW FROM OPERATING ACTIVITIES			1,5	5,2	19,6	-25,7	10,5					
2. CASH FLOW FROM INVESTING ACTIVITIES			-19,3	6,4	-10,2	25,0	7,0					
3. CASH FLOW FROM FINANCING ACTIVITIES			64,3	-	-59,3	-	-					
1. Cash flow from equity instruments			-	-40,3	-92,4	-	20,6					
2. Cash flow from liabilities instruments			-	-	-70,0	-	-					
3. Dividends paid			-7,8	-25,1	-2,6	31,1	-28,5					
4. Other cash flows from financing activities			22,9	-88,4	-54,8	-3,1	67,8					
5. NET INCREASE/DECREASE IN CASH			65,7	-68,2	-6,0	-	-46,7					
7. CASH AT THE END OF THE PERIOD			17,1	3,9	3,7	29,7	12,1					

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NOTE: Only the most significant items are published.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

GENERAL TABLES. STATEMENTS OF ASSETS AND LIABILITIES

Balance sheet. Assets. Absolute values

TABLE 2.3

Millions of euros

	DATABASES		2017		2018		2019		2020		2021	
	Number of business groups (CBC)		1.237		1.840		1.674		1.939		932	
	YEARS		2016	2017	2017	2018	2018	2019	2019	2020	2020	2021
I. NON-CURRENT ASSETS			717.500	695.141	721.233	723.027	728.569	795.632	829.806	792.604	665.426	716.172
1. Intangible assets			219.181	212.171	207.980	205.291	206.795	224.328	245.017	234.898	206.784	226.251
Of which: right-of-use asset (a)			-	-	-	-	320	718	57	50	48	52
2. Tangible fixed assets and investment property			392.619	386.576	409.540	420.829	407.986	448.858	459.746	437.143	375.611	400.005
1. Tangible (fixed) assets			380.276	374.281	393.176	404.024	387.806	428.312	436.659	414.592	359.145	381.033
Of which: right-of-use asset (a)			-	-	-	-	2.890	41.169	41.693	39.755	39.816	43.439
2. Investment property			12.343	12.295	16.364	16.805	20.180	20.546	23.087	22.551	16.466	18.972
3. Long-term financial investment			105.700	96.394	103.713	96.907	113.788	122.445	125.043	120.562	83.031	89.916
1. Group companies and associates			62.634	54.230	57.975	53.737	67.980	73.904	75.826	72.878	50.376	53.318
2. Long-term derivatives (a)			-	-	4.144	4.592	4.586	5.304	5.316	6.423	6.778	6.169
1. Hedging derivatives			-	-	2.873	3.425	3.419	4.151	4.161	4.461	4.817	4.414
2. Other			-	-	1.271	1.167	1.167	1.153	1.155	1.962	1.961	1.755
3. Other long-term financial investments			43.066	42.164	41.594	38.578	41.222	43.237	43.901	41.261	25.876	30.429
II. CURRENT ASSETS			387.694	412.727	449.051	446.319	437.766	460.858	477.189	489.292	399.125	439.340
1. Non-current assets held for sale			12.081	28.367	26.505	14.553	14.003	15.511	13.645	31.530	29.790	8.577
2. Inventories			65.310	71.643	84.933	90.798	89.755	95.256	101.276	93.596	73.664	81.779
3. Trade and other receivables			206.196	198.713	213.900	212.566	207.767	218.207	224.185	204.823	165.744	188.062
1. Trade debtors			139.031	136.060	149.601	148.969	139.659	148.397	156.040	137.397	112.428	132.585
2. Other accounts receivable			67.165	62.653	64.299	63.597	68.108	69.810	68.145	67.426	53.316	55.477
4. Short-term financial investments			31.655	29.661	35.298	36.606	35.608	37.681	40.314	33.200	24.690	45.068
1. Short-term financial investments			31.655	29.661	32.194	33.966	33.016	34.348	36.976	29.303	20.700	35.966
2. Short-term derivatives (a)			-	-	3.104	2.640	2.592	3.333	3.338	3.897	3.991	9.102
1. Hedging derivatives			-	-	2.206	1.696	1.652	2.109	2.110	2.074	2.168	5.019
2. Other			-	-	898	944	940	1.224	1.228	1.822	1.823	4.083
5. Cash and cash equivalents			71.318	83.195	87.271	90.615	89.084	92.680	96.612	124.993	104.742	115.298
6. Prepayments (b)			1.134	1.148	1.143	1.181	1.549	1.523	1.157	1.149	496	556
ASSETS (I + II) = LIABILITIES (III to VI)			1.105.193	1.107.868	1.170.284	1.169.346	1.166.334	1.256.490	1.306.995	1.281.896	1.064.551	1.155.512

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) Information available only for listed groups (CBV).

(b) Information available only for unlisted groups (CBR).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.4

GENERAL TABLES. STATEMENTS OF ASSETS AND LIABILITIES

Balance sheet. Liabilities. Absolute values

Millions of euros

	DATABASES		2017		2018		2019		2020		2021	
	Number of business groups (CBC)		1.237		1.840		1.674		1.939		932	
	YEARS		2016	2017	2017	2018	2018	2019	2019	2020	2020	2021
III. EQUITY		402.178	418.075	449.283	450.743	451.602	463.598	497.658	454.868	361.566	408.372	
1. Own funds		346.473	378.517	403.860	406.573	410.458	413.846	448.867	429.171	344.662	372.063	
1. Net paid-up capital		50.916	52.097	63.894	65.100	64.726	62.866	65.556	65.150	47.680	48.182	
2. Reserves and share premium		285.968	315.863	329.546	332.091	337.392	342.179	373.223	352.188	285.665	311.482	
3. Other equity instruments		9.589	10.557	10.420	9.381	8.339	8.801	10.088	11.833	11.317	12.398	
2. Valuation adjustments		-9.346	-27.699	-24.150	-22.058	-21.051	-15.665	-20.971	-43.860	-46.195	-34.762	
3. Minority interest (a)		43.843	46.532	48.849	45.408	41.561	44.429	49.056	49.478	43.592	50.847	
4. Grants, donations and legacies received		21.208	20.724	20.724	20.820	20.635	20.989	20.706	20.080	19.508	20.224	
IV. NON-CURRENT LIABILITIES		305.396	297.656	308.531	312.305	319.019	364.287	376.958	406.852	344.126	346.851	
1. Special debts (b)		289	407	285	230	229	614	411	544	125	126	
2. Long-term external funds		305.107	297.250	308.246	312.075	318.790	363.673	376.548	406.308	344.002	346.725	
1. Long-term funds from financial institutions		138.936	132.316	141.917	146.326	138.398	151.528	158.268	178.999	139.385	139.830	
2. Other long-term external funds		166.171	164.934	166.329	165.749	180.392	212.145	218.280	227.309	204.617	206.895	
1. Securities other than shares		113.712	117.524	107.080	107.688	118.522	123.467	124.331	130.419	125.267	131.307	
2. Long-term derivatives (c)		-	-	4.571	4.463	4.425	4.997	5.066	7.557	7.570	6.523	
3. Other long-term external resources		52.459	47.410	54.678	53.598	57.444	83.681	88.882	89.333	71.780	69.065	
Of which: financial liabilities linked to non-current leases (c)		-	-	-	-	11.251	37.292	31.716	30.894	30.476	30.851	
V. CURRENT LIABILITIES		338.170	336.208	355.240	351.804	343.455	372.549	375.074	363.038	306.636	346.133	
1. Liabilities linked to non-current assets held for sale		6.703	13.541	12.863	8.520	7.459	9.199	7.579	15.066	14.087	6.166	
2. Short-term interest-bearing external funds		95.631	88.287	96.076	94.175	96.013	109.063	102.243	98.972	81.887	97.694	
1. Short-term funds from financial institutions		49.852	48.105	54.342	53.838	52.245	49.866	49.033	47.018	33.813	39.402	
2. Other short term interest-bearing external funds		45.778	40.182	41.733	40.338	43.768	59.197	53.211	51.954	48.074	58.292	
1. Securities other than shares		25.040	23.204	22.827	22.377	24.206	29.590	25.994	24.913	23.425	22.720	
2. Short-term derivatives (c)		-	-	1.925	2.573	2.659	2.736	2.749	3.704	3.787	12.878	
3. Other short-term interest-bearing external resources		20.738	16.978	16.981	15.388	16.903	26.872	24.467	23.337	20.862	22.694	
Of which: financial liabilities linked to current leases (c)		-	-	-	-	1.826	8.015	6.024	6.079	6.186	6.495	
3. Short-term non interest-bearing external funds		235.836	234.381	246.301	249.109	239.982	254.287	265.252	248.999	210.662	242.274	
1. Suppliers		98.481	103.895	111.833	113.540	107.925	110.548	114.692	105.649	86.131	99.892	
2. Other non interest-bearing credits		135.146	128.319	132.373	133.740	130.114	142.022	148.877	141.676	123.796	141.413	
1. Other trade credits		85.598	79.287	79.257	78.792	79.740	90.479	93.093	91.017	76.159	88.150	
2. Other non- trade credits		49.547	49.032	53.116	54.948	50.374	51.543	55.783	50.659	47.637	53.263	
3. Accrued expenses (b)		2.209	2.166	2.095	1.829	1.943	1.717	1.683	1.673	736	969	
VI. PROVISIONS		59.449	55.928	57.231	54.494	52.258	56.056	57.305	57.138	52.223	54.155	
LIABILITIES (III to VI) = ASSETS (I + II)		1.105.193	1.107.868	1.170.284	1.169.346	1.166.334	1.256.490	1.306.995	1.281.896	1.064.551	1.155.512	
MEMORANDUM ITEM:												
Funds from financial institutions (total) (IV.2.1 + V.2.1)		188.788	180.421	196.259	200.164	190.643	201.394	207.301	226.017	173.198	179.232	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) Group's equity owned by minority shareholders.

(b) Information available only for unlisted groups (CBR).

(c) Information available only for listed groups (CBV).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.5

TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS

Gross value added at factor cost. Growth rates of the same groups on the same period a year earlier

DATABASES	2012	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021		
Number of business groups (CBC)	975	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	932		
YEARS	2012	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021		
ACTIVITY GROUPINGS (CNAE 2009)											Contrib.	Rate
1. Energy	4,6	-3,0	-0,8	-1,8	3,1	-2,3	9,2	8,5	-3,5		1,5	7,6
2. Industry	0,9	-0,9	4,6	10,0	8,2	6,0	2,9	3,2	-12,2		5,8	25,3
3. Wholesale and retail trade, and hotels and restaurants	-0,7	-1,8	3,6	8,4	5,3	5,3	3,3	14,9	-27,6		4,3	34,0
4. Information and communication	-1,9	-8,6	-10,6	5,0	2,8	1,0	-1,0	7,4	-15,0		-0,3	-1,4
5. Construction and real estate activities	12,0	-9,4	5,2	0,3	-0,6	11,4	-6,2	10,5	-13,9		1,0	10,7
6. Transportation and storage	4,1	9,5	9,3	11,4	8,3	8,0	3,9	2,7	-49,4		2,7	33,4
7. Other activities	4,7	2,9	8,0	8,2	2,5	7,8	1,5	10,6	-9,7		0,9	9,2
TOTAL	2,6	-2,6	1,6	6,0	4,7	4,7	2,2	7,6	-18,7		15,9	15,9
GROUP TYPE												
1. Listed groups (CBV)	4,7	-4,8	-0,9	3,8	2,9	3,6	2,6	8,1	-22,7		10,1	14,3
2. Unlisted groups (CBR)	-1,3	1,6	5,8	9,9	7,9	7,0	1,7	7,0	-12,9		5,9	19,6

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 rates is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.6

TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS

Gross operating profit. Growth rates of the same groups on the same period a year earlier

DATABASES	2012	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021		
Number of business groups (CBC)	975	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	932		
YEARS	2012	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021		
ACTIVITY GROUPINGS (CNAE 2009)											Contrib.	Rate
1. Energy	4,3	-4,1	0,4	-3,1	3,1	-5,3	12,5	9,8	-2,3		1,9	5,8
2. Industry	-4,8	-2,4	4,7	15,4	11,0	8,9	0,0	0,9	-24,5		11,7	57,6
3. Wholesale and retail trade, and hotels and restaurants	-4,7	-7,5	2,2	9,2	5,5	7,4	0,8	25,9	-41,7		7,7	67,5
4. Information and communication	-4,3	-7,9	-18,1	5,6	5,0	3,1	-0,6	8,4	-21,8		-0,5	-2,2
5. Construction and real estate activities	5,5	-20,2	8,5	-8,0	14,4	13,9	-15,6	18,0	-34,0		2,5	62,3
6. Transportation and storage	-2,3	24,6	11,8	11,5	8,7	5,3	13,6	-2,5	-89,5		6,5	-
7. Other activities	-8,1	7,0	8,1	-3,0	-3,0	9,4	-0,6	19,1	-23,0		1,1	24,5
TOTAL	-1,8	-3,6	-0,9	5,0	6,6	4,3	2,7	8,9	-30,2		30,9	30,9
GROUP TYPE												
1. Listed groups (CBV)	1,0	-5,8	-3,3	1,7	5,6	2,0	5,0	9,3	-32,0		20,4	26,4
2. Unlisted groups (CBR)	-9,7	2,9	4,8	13,3	9,0	10,7	-2,1	7,8	-26,4		10,5	46,3

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 rates is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS

TABLE 2.7

Financial cost. Growth rates of the same groups on the same period a year earlier

DATABASES		2012	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021		
Number of business groups (CBC)		975	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	932		
YEARS		2012	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021		
ACTIVITY GROUPINGS (CNAE 2009)											Contrib.	Rate	
1. Energy		1,0	-8,1	-4,6	-12,3	-1,5	-6,7	2,5	6,0	-11,7	0,0	0,2	
2. Industry		14,0	-3,8	-3,0	17,4	-6,1	5,1	-7,1	-2,1	-2,1	-2,0	-10,0	
3. Wholesale and retail trade, and hotels and restaurants		7,2	4,7	-4,0	-17,4	-11,4	-9,5	10,7	32,5	-3,4	-0,2	-2,5	
4. Information and communication		11,2	-11,1	-3,5	22,6	-19,5	-11,9	-20,4	5,6	-9,7	2,0	12,0	
5. Construction and real estate activities		0,0	-8,1	-5,8	-18,1	-4,8	-14,9	-14,4	7,7	-8,0	0,8	6,8	
6. Transportation and storage		4,4	1,9	3,2	7,6	-15,1	-11,1	-5,3	11,1	-8,3	1,3	7,1	
7. Other activities		-0,8	-6,0	5,3	19,5	13,9	-33,0	48,8	59,3	-4,3	0,1	3,7	
TOTAL		5,0	-6,0	-2,5	2,8	-7,9	-10,9	-2,3	14,8	-7,4	2,2	2,2	
GROUP TYPE													
1. Listed groups (CBV)		5,8	-6,4	-4,0	2,4	-8,4	-14,1	2,9	20,5	-10,8	1,3	1,8	
2. Unlisted groups (CBR)		2,7	-4,8	0,8	3,8	-6,6	-0,9	-11,6	2,6	-1,0	0,9	3,3	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 rates is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.8

TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS

Net depreciation, impairment and operating provisions. Growth rates of the same groups on the same period a year earlier

DATABASES	2012	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021		
Number of business groups (CBC)	975	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	932		
YEARS	2012	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021		
ACTIVITY GROUPINGS (CNAE 2009)											Contrib.	Rate
1. Energy	6,5	-0,5	-4,1	2,3	1,7	-0,1	6,6	6,7	1,9	0,5	2,5	
2. Industry	8,5	-7,1	12,7	1,3	4,1	8,2	-1,3	10,5	3,0	-0,8	-4,1	
3. Wholesale and retail trade, and hotels and restaurants	-1,0	-5,3	-2,0	4,0	10,8	-6,3	8,3	70,2	-3,6	0,5	4,7	
4. Information and communication	5,1	-6,9	-6,5	4,4	0,3	0,1	-2,9	17,4	-6,0	-1,2	-4,7	
5. Construction and real estate activities	23,3	-9,8	-0,5	-44,6	2,2	1,0	-15,5	3,0	15,0	-2,1	-34,6	
6. Transportation and storage	1,9	3,3	8,0	1,6	5,6	3,2	2,1	38,8	-4,1	-0,4	-3,4	
7. Other activities	9,0	15,9	-9,9	6,3	-2,8	3,1	3,2	16,4	3,4	0,1	1,9	
TOTAL	7,4	-3,7	-0,3	-0,8	3,1	1,7	0,6	20,5	-0,5	-3,4	-3,4	
GROUP TYPE												
1. Listed groups (CBV)	9,8	-4,1	-0,6	0,0	-2,0	2,0	0,4	22,8	-3,0	-2,8	-3,8	
2. Unlisted groups (CBR)	2,4	-2,8	0,3	-2,7	14,5	0,9	0,9	15,8	4,3	-0,6	-2,4	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 rates is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.9

TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS

Ordinary net profit. Growth rates of the same groups on the same period a year earlier

DATABASES		2012	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021		
Number of business groups (CBC)		975	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	932		
YEARS		2012	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021		
ACTIVITY GROUPINGS (CNAE 2009)											Contrib.	Rate	
1. Energy		3,5	-6,7	8,8	-6,8	5,5	-9,0	24,1	11,6	-3,2	16,9	14,1	
2. Industry		-28,7	9,0	0,3	21,8	22,3	13,1	0,6	-5,5	-65,1	97,7	-	
3. Wholesale and retail trade, and hotels and restaurants		-7,9	-10,4	38,0	17,7	8,1	15,9	-3,5	2,1	-80,8	56,3	-	
4. Information and communication		-20,4	-7,6	-37,9	5,9	36,4	10,8	16,7	-11,8	-58,1	-0,6	-2,0	
5. Construction and real estate activities		-	-94,0	-	179,8	-24,7	75,5	-6,6	20,8	-	30,3	-	
6. Transportation and storage		-21,3	127,7	21,7	24,7	31,5	9,6	29,4	-37,1	-	48,7	59,5	
7. Other activities		-50,9	1,3	53,8	-37,6	-63,5	-	-61,8	-44,1	-68,6	7,7	127,7	
TOTAL		-17,0	-1,0	7,8	9,7	13,2	13,0	6,9	-6,1	-74,9	256,9	256,9	
GROUP TYPE													
1. Listed groups (CBV)		-10,9	-7,5	-4,7	2,1	22,6	7,2	11,4	-10,3	-72,2	173,1	-	
2. Unlisted groups (CBR)		-44,6	30,0	47,5	30,9	-5,2	31,0	-3,1	4,7	-81,2	83,8	-	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 rates is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.10

TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

Ordinary return on investment (R.1)

DATABASES	2017		2018		2019		2020		2021		
	Number of business groups (CBC)		1.237		1.840		1.674		1.939		932
YEARS	2016	2017	2017	2018	2018	2019 (a)	2019	2020	2020	2021	
ACTIVITY GROUPINGS (CNAE 2009)											
1. Energy	7,0	6,1	6,2	7,3	7,1	7,2	7,1	6,7	6,8	6,5	
2. Industry	6,5	7,1	6,8	6,6	7,0	6,4	5,8	3,1	2,9	7,6	
3. Wholesale and retail trade, and hotels and restaurants	11,0	12,4	12,0	10,7	11,6	10,5	10,3	3,0	3,5	10,9	
4. Information and communication	7,9	8,8	9,0	9,3	9,6	8,2	7,5	3,9	4,1	3,8	
5. Construction and real estate activities	6,0	7,1	5,6	5,9	4,1	4,4	5,0	1,9	-0,2	3,2	
6. Transportation and storage	9,8	10,1	7,9	9,4	7,8	5,3	5,3	-3,4	-4,4	-0,1	
7. Other activities	3,4	5,1	5,5	3,3	4,0	3,0	6,6	3,4	2,7	4,4	
TOTAL	7,4	7,8	7,4	7,6	7,4	6,6	6,7	2,9	2,8	5,3	
GROUP TYPE											
1. Listed groups (CBV)	8,2	8,2	8,0	8,6	8,7	7,5	7,8	3,3	3,1	5,5	
2. Unlisted groups (CBR)	5,7	7,0	6,3	6,0	5,5	5,4	5,1	2,3	1,9	5,1	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.11

TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

Cost of debt (R.2)

DATABASES	2017		2018		2019		2020		2021		
	Number of business groups (CBC)		1.237		1.840		1.674		1.939		932
YEARS	2016	2017	2017	2018	2018	2019 (a)	2019	2020	2020	2021	
ACTIVITY GROUPINGS (CNAE 2009)											
1. Energy	4,0	3,5	3,7	3,7	3,5	3,2	3,1	2,7	2,6	1,9	
2. Industry	4,2	4,6	4,6	4,1	3,9	3,5	3,8	3,6	3,7	3,4	
3. Wholesale and retail trade, and hotels and restaurants	4,2	4,0	3,7	3,7	3,5	3,2	2,9	2,7	2,6	2,7	
4. Information and communication	3,4	3,4	3,6	2,7	2,8	2,9	2,7	2,2	2,2	2,6	
5. Construction and real estate activities	6,0	4,9	4,5	4,6	3,5	3,5	3,9	3,3	2,8	3,2	
6. Transportation and storage	5,4	5,0	5,0	4,7	4,4	4,0	3,9	3,2	3,4	3,4	
7. Other activities	4,4	4,7	4,6	3,8	4,7	4,3	4,2	3,9	3,1	3,3	
TOTAL	4,4	4,2	4,2	3,9	3,7	3,4	3,5	3,0	2,9	2,8	
GROUP TYPE											
1. Listed groups (CBV)	4,3	3,9	3,8	3,6	3,6	3,4	3,3	2,8	2,7	2,5	
2. Unlisted groups (CBR)	4,6	4,8	4,8	4,3	3,8	3,6	3,7	3,4	3,4	3,7	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.12

TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

Ordinary return on equity (R.3)

DATABASES	2017		2018		2019		2020		2021	
	Number of business groups (CBC)									
YEARS	2016	2017	2017	2018	2018	2019 (a)	2019	2020	2020	2021
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	9,4	8,3	8,4	10,4	10,1	11,0	10,8	10,8	10,9	11,5
2. Industry	7,9	8,6	8,1	8,0	8,6	8,2	7,0	2,7	2,3	10,3
3. Wholesale and retail trade, and hotels and restaurants	14,3	16,1	16,0	14,0	15,5	15,6	15,3	3,3	4,2	16,6
4. Information and communication	17,2	19,8	20,0	22,4	23,7	19,2	17,2	7,9	8,5	5,5
5. Construction and real estate activities	6,1	10,1	7,0	7,4	4,8	5,9	6,5	-0,3	-5,4	3,1
6. Transportation and storage	16,9	18,1	11,8	15,8	11,9	7,1	7,2	-15,4	-25,1	-9,7
7. Other activities	1,3	5,5	6,4	2,7	3,3	1,7	8,7	3,0	2,3	5,0
TOTAL	10,4	11,3	10,3	11,0	10,8	9,9	9,8	2,7	2,6	8,1
GROUP TYPE										
1. Listed groups (CBV)	12,7	13,0	12,4	13,8	14,0	12,5	13,0	4,0	3,7	9,1
2. Unlisted groups (CBR)	6,6	8,5	7,5	7,2	6,9	6,9	6,2	1,3	0,5	6,2

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.13.1

TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

Debt ratio (interest-bearing borrowed funds to interest-bearing liabilities, final balance) (E.1)

DATABASES	2017		2018		2019		2020		2021	
	Number of business groups (CBC)									
YEARS	2016	2017	2017	2018	2018	2019 (a)	2019	2020	2020	2021
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	45,5	46,4	47,1	46,7	46,4	48,5	48,2	50,2	49,6	51,5
2. Industry	38,9	37,2	37,4	37,6	35,5	37,5	37,7	40,7	42,0	40,2
3. Wholesale and retail trade, and hotels and restaurants	32,5	30,7	32,7	32,7	32,6	41,2	40,5	44,2	44,9	40,8
4. Information and communication	67,2	67,1	67,2	66,7	67,4	67,7	66,7	70,5	70,2	59,2
5. Construction and real estate activities	57,9	56,2	55,1	53,8	60,2	62,9	55,3	59,8	62,9	58,3
6. Transportation and storage	62,3	61,2	57,0	57,9	54,1	57,9	57,7	64,4	72,9	72,7
7. Other activities	66,7	53,9	52,8	55,5	52,1	51,1	47,3	50,3	41,5	40,2
TOTAL	50,3	48,6	47,9	47,7	48,2	50,8	49,3	53,2	54,8	52,4
GROUP TYPE										
1. Listed groups (CBV)	54,0	52,5	51,0	51,0	51,2	54,8	53,8	58,0	57,5	54,9
2. Unlisted groups (CBR)	42,9	40,9	43,2	42,7	43,7	45,1	43,2	46,9	48,6	46,3

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.13.2

TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

Debt ratio [external interest-bearing funds to (gross operating profit + financial revenue), final balance] (E.2)

DATABASES	2017		2018		2019		2020		2021	
	Number of business groups (CBC)		1.840		1.674		1.939		932	
YEARS	2016	2017	2017	2018	2018	2019 (a)	2019	2020	2020	2021
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	377,3	423,3	425,3	370,1	376,6	386,9	389,1	421,1	412,5	451,0
2. Industry	335,5	295,2	300,6	313,4	292,9	314,3	325,7	436,7	477,4	312,6
3. Wholesale and retail trade, and hotels and restaurants	190,9	170,3	188,8	205,0	189,9	220,9	220,5	393,5	372,2	206,8
4. Information and communication	334,9	317,8	317,3	322,4	317,3	332,5	337,5	471,4	451,0	428,2
5. Construction and real estate activities	632,7	543,6	648,7	619,9	825,3	828,8	664,0	1.074,3	1.660,7	990,3
6. Transportation and storage	410,3	391,5	440,8	398,6	442,4	544,4	538,6	3.722,5	4.580,0	1.347,7
7. Other activities	727,8	527,6	461,2	478,8	477,6	401,7	413,1	592,4	516,2	415,0
TOTAL	374,4	351,5	361,1	349,8	363,0	383,3	379,5	579,8	589,0	463,5
GROUP TYPE										
1. Listed groups (CBV)	361,9	353,8	349,1	330,6	329,8	356,3	355,2	553,8	555,3	462,3
2. Unlisted groups (CBR)	409,8	345,9	385,2	391,7	437,5	442,9	428,8	628,9	700,0	466,9

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.13.3

TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

Debt ratio. Interest burden [interest on borrowed funds to (gross operating profit + financial revenue)]

DATABASES	2017		2018		2019		2020		2021	
	Number of business groups (CBC)									
YEARS	2016	2017	2017	2018	2018	2019 (a)	2019	2020	2020	2021
	ACTIVITY GROUPINGS (CNAE 2009)									
1. Energy	15,2	15,0	15,7	13,8	13,3	12,2	12,0	11,3	10,9	8,4
2. Industry	14,0	13,5	13,8	12,9	11,5	11,0	12,3	15,8	17,8	10,6
3. Wholesale and retail trade, and hotels and restaurants	8,0	6,8	7,0	7,6	6,7	7,1	6,4	10,8	9,8	5,5
4. Information and communication	11,3	10,9	11,4	8,9	8,8	9,6	9,1	10,5	10,1	11,0
5. Construction and real estate activities	37,7	26,4	29,4	28,8	29,3	29,0	25,8	35,9	46,4	31,6
6. Transportation and storage	22,3	19,5	22,0	18,8	19,4	21,7	21,2	119,1	154,5	46,5
7. Other activities	32,2	25,0	21,3	18,3	22,3	17,3	17,4	23,0	16,2	13,9
TOTAL	16,5	14,7	15,1	13,5	13,4	13,2	13,1	17,5	17,2	12,9
GROUP TYPE										
1. Listed groups (CBV)	15,7	14,0	13,4	11,9	11,9	12,0	11,7	15,4	15,1	11,5
2. Unlisted groups (CBR)	18,7	16,6	18,6	16,9	16,8	15,8	15,9	21,5	24,0	17,2

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

NON FINANCIAL LISTED GROUPS (CBV). BUSINESS ANALYSIS

TABLE 2.14

BREAKDOWN TABLES. INFORMATION AVAILABLE EXCLUSIVELY FOR NON FINANCIAL LISTED GROUPS (CBV)

Net amount of turnover. Breakdown by country of destination. Absolute values, structure and growth rates

	DATABASES		2017		2018		2019		2020		2021	
	Number of business groups (CBV)		109		112		105		106		99	
	YEARS		2016	2017	2017	2018	2018	2019	2019	2020	2020	2021
ABSOLUTE VALUES (millions of euros)												
Net turnover			366.119	393.844	391.619	410.957	397.941	410.179	414.620	338.424	330.563	379.422
1. Spain			129.279	133.636	132.948	144.479	140.764	143.436	142.637	117.600	114.307	136.191
2. Rest of the world			236.840	260.208	258.672	266.478	257.177	266.743	271.982	220.824	216.256	243.231
1. European Union			90.824	95.576	99.717	99.558	97.026	99.210	102.152	67.791	68.583	76.660
1. Euro area			-	-	61.036	62.939	59.916	59.409	61.878	53.588	52.713	61.094
2. Non-euro area			-	-	38.681	36.619	37.109	39.801	40.274	14.202	15.870	15.567
3. Unclassified			90.824	95.576	-	-	-	-	-	-	-	-
2. Other			146.016	164.632	158.954	166.920	160.151	167.532	169.830	153.033	147.673	166.571
STRUCTURE												
Net turnover			100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
1. Spain			35,3	33,9	33,9	35,2	35,4	35,0	34,4	34,7	34,6	35,9
2. Rest of the world			64,7	66,1	66,1	64,8	64,6	65,0	65,6	65,3	65,4	64,1
1. European Union			24,8	24,3	25,5	24,2	24,4	24,2	24,6	20,0	20,7	20,2
1. Euro area			-	-	15,6	15,3	15,1	14,5	14,9	15,8	15,9	16,1
2. Non-euro area			-	-	9,9	8,9	9,3	9,7	9,7	4,2	4,8	4,1
3. Unclassified			24,8	24,3	-	-	-	-	-	-	-	-
2. Other			39,9	41,8	40,6	40,6	40,2	40,8	41,0	45,2	44,7	43,9
RATES												
	DATABASES		2017		2018		2019		2020		2021	
	Number of business groups (CBV)		109		112		105		106		99	
	YEARS		2017	2017	2018	2018	2019	2019	2020	2020	2021	2021
Net turnover			7,6		4,9		3,1		-18,4		14,8	
1. Spain			3,4		8,7		1,9		-17,6		19,1	
2. Rest of the world			9,9		3,0		3,7		-18,8		12,5	
1. European Union			5,2		-0,2		2,3		-33,6		11,8	
1. Euro area			-		3,1		-0,8		-13,4		15,9	
2. Non-euro area			-		-5,3		7,3		-64,7		-1,9	
3. Unclassified			5,2		-		-		-		-	
2. Other			12,7		5,0		4,6		-9,9		12,8	

SOURCES: Comisión Nacional del Mercado de Valores and Banco de España.

NON FINANCIAL LISTED GROUPS (CBV). BUSINESS ANALYSIS

TABLE 2.15

BREAKDOWN TABLES. INFORMATION AVAILABLE EXCLUSIVELY FOR NON FINANCIAL LISTED GROUPS (CBV)

Segmented information. Ordinary income (a). Breakdown by activity. Structure. 2021

ACTIVITY GROUPINGS (CNAE 2009)	GROUPS MOSTLY DEDICATED TO:							Total
	Energy	Industry	Wholesale and retail trade, and hotels and restaurants	Information and communication	Construction and real estate activities	Transportation and storage	Other activities	
SECTORAL ORIGIN OF THE ORDINARY INCOME:								
Energy	96,5	3,5	0,0	0,0	7,6	0,0	0,0	26,7
Industry	0,4	72,5	0,8	0,0	0,6	0,0	1,3	19,2
Wholesale and retail trade, and hotels and restaurants	0,0	21,7	99,1	0,0	0,0	0,0	2,7	19,3
Information and communication	0,3	0,1	0,0	96,2	0,0	0,0	0,0	12,9
Construction and real estate activities	2,7	2,0	0,2	0,0	82,3	27,8	0,1	13,2
Other activities	0,1	0,1	0,0	3,8	9,6	72,2	95,9	8,6
Total	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0

SOURCES: Comisión Nacional del Mercado de Valores and Banco de España.

(a) Ordinary income are mainly referred to net turnover.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.1

GENERAL TABLES

Average number of employees and personnel costs. Absolute values and growth rates of the same corporations on the same period a year earlier

		ABSOLUTE VALUES (millions of euros)									
DATABASES		2017		2018		2019		2020		2021	
Number of business groups (CBC)		1.237		1.840		1.674		1.939		932	
YEARS		2016	2017	2017	2018	2018	2019	2019	2020	2020	2021
1.	Average number of employees (thousands)	2.799	2.911	3.335	3.447	3.008	3.102	3.423	3.260	2.324	2.347
2.	Personnel costs (millions of euros)	101.276	106.574	117.541	119.736	109.762	116.760	124.845	115.589	86.354	89.482
3.	Personnel costs per employee (euros) (2/1)	36.179	36.616	35.247	34.733	36.495	37.637	36.470	35.452	37.157	38.127
		RATES									
DATABASES		2017		2018		2019		2020		2021	
Number of business groups (CBC)		1.237		1.840		1.674		1.939		932	
YEARS		2017	2018	2018	2019	2019	2020	2020	2021	2021	2021
1.	Average number of employees		4,0	3,4	3,1			-4,8		1,0	
2.	Personnel costs		5,2	1,9	6,4			-7,4		3,6	
3.	Personnel costs per employee		1,2	-1,5	3,1			-2,8		2,6	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.2.1

TABLES BY ACTIVITY AND TYPE OF GROUP

Average number of employee. Absolute values

Thousands

DATABASES	2017		2018		2019		2020		2021		
	Number of business groups (CBC)		1.237		1.840		1.674		1.939		932
YEARS	2016	2017	2017	2018	2018	2019	2019	2020	2020	2021	
ACTIVITY GROUPINGS (CNAE 2009)											
1. Energy	151	154	154	162	159	163	160	164	153	159	
2. Industry	544	572	659	689	547	568	686	673	466	470	
3. Wholesale and retail trade, and hotels and restaurants	659	690	755	785	646	664	768	696	453	462	
4. Information and communication	237	237	251	256	254	261	288	287	221	219	
5. Construction and real estate activities	341	362	380	387	362	377	395	376	280	270	
6. Transportation and storage	287	303	341	349	350	353	370	338	260	254	
7. Other activities	581	591	795	818	689	718	756	726	490	512	
TOTAL	2.799	2.911	3.335	3.447	3.008	3.102	3.423	3.260	2.324	2.347	
GROUP TYPE											
1. Listed groups (CBV)	1.427	1.484	1.564	1.614	1.485	1.507	1.543	1.458	1.401	1.380	
2. Unlisted groups (CBR)	1.373	1.427	1.770	1.833	1.523	1.595	1.880	1.803	923	967	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.2.2

TABLES BY ACTIVITY AND TYPE OF GROUP

Average number of employee. Growth rates of the same corporations on the same period a year earlier

DATABASES		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
Number of business groups (CBC)		975	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	932		
YEARS		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
ACTIVITY GROUPINGS (CNAE 2009)											Contrib.	Rate	
1. Energy		-0,9	-1,5	-10,3	2,8	0,7	2,2	5,3	2,2	2,3	0,3	4,2	
2. Industry		1,2	0,5	2,5	4,7	4,0	5,2	4,6	3,7	-2,0	0,2	0,9	
3. Wholesale and retail trade, and hotels and restaurants		3,4	2,2	3,7	5,7	7,0	4,8	4,0	2,8	-9,4	0,4	1,9	
4. Information and communication		-2,5	-36,1	-3,6	7,9	0,4	0,2	1,9	2,7	-0,1	-0,1	-1,0	
5. Construction and real estate activities		-0,7	0,9	20,7	-2,2	-6,7	6,1	1,9	4,2	-4,9	-0,4	-3,5	
6. Transportation and storage		-5,6	10,0	3,0	3,8	10,0	5,7	2,4	0,8	-8,5	-0,3	-2,3	
7. Other activities		20,2	2,2	5,9	12,8	6,5	1,8	3,0	4,1	-3,9	0,9	4,4	
TOTAL		4,3	-3,6	4,3	6,1	3,9	4,0	3,4	3,1	-4,8	1,0	1,0	
GROUP TYPE													
1. Listed groups (CBV)		0,4	-7,9	3,5	1,9	-0,2	4,0	3,2	1,5	-5,5	-0,9	-1,5	
2. Unlisted groups (CBR)		8,8	1,6	4,9	10,6	8,0	4,0	3,5	4,8	-4,1	1,9	4,7	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.3

TABLES BY ACTIVITY AND TYPE OF GROUP

Personnel costs. Growth rates of the same corporations on the same period a year earlier

DATABASES		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
Number of business groups (CBC)		975	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	932		
YEARS		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
ACTIVITY GROUPINGS (CNAE 2009)											Contrib.	Rate	
1. Energy		5,7	1,4	-4,0	2,3	3,1	6,2	0,6	4,7	-7,2	1,1	13,5	
2. Industry		7,2	0,5	4,5	5,4	5,5	3,3	5,6	5,5	-1,7	0,9	3,6	
3. Wholesale and retail trade, and hotels and restaurants		2,3	2,1	4,7	7,8	5,2	3,7	5,3	6,0	-14,9	1,5	11,2	
4. Information and communication		2,7	-9,8	3,4	4,1	-0,3	-2,5	-1,9	5,4	-3,7	0,0	0,0	
5. Construction and real estate activities		15,7	-3,4	3,6	4,4	-6,8	10,2	-1,6	7,6	-4,1	-0,2	-1,3	
6. Transportation and storage		9,9	-3,3	6,6	11,3	7,7	10,6	-2,0	7,4	-17,5	-0,4	-3,1	
7. Other activities		10,5	1,2	7,9	13,5	4,4	7,2	2,3	7,5	-4,4	0,7	5,1	
TOTAL		7,7	-1,6	4,2	7,0	3,0	5,2	1,9	6,4	-7,4	3,6	3,6	
GROUP TYPE													
1. Listed groups (CBV)		10,5	-3,4	2,4	6,5	-0,5	5,7	-0,3	6,4	-10,5	1,6	2,5	
2. Unlisted groups (CBR)		4,3	0,8	6,4	7,7	7,2	4,6	4,2	6,4	-4,2	2,0	5,7	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.4.1

TABLES BY ACTIVITY AND TYPE OF GROUP

Personnel costs per employee. Absolute values

Euros

DATABASES	2017		2018		2019		2020		2021	
	Number of business groups (CBC)		1.840		1.674		1.939		932	
YEARS	2016	2017	2017	2018	2018	2019	2019	2020	2020	2021
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	53.056	55.090	54.533	52.110	52.267	53.541	52.774	47.877	47.895	52.199
2. Industry	44.560	43.774	41.545	41.942	44.944	45.730	43.820	43.946	45.963	47.178
3. Wholesale and retail trade, and hotels and restaurants	26.140	25.866	25.440	25.748	26.451	27.280	26.042	24.480	26.040	28.402
4. Information and communication	53.112	51.688	50.874	49.014	47.674	48.929	48.601	46.845	46.736	47.206
5. Construction and real estate activities	38.487	39.978	39.931	38.572	39.152	40.445	39.845	40.171	43.147	44.095
6. Transportation and storage	47.010	49.196	49.016	46.918	47.439	50.569	49.394	44.525	45.697	45.315
7. Other activities	21.711	22.858	22.499	22.347	24.487	25.281	24.235	24.110	23.456	23.614
TOTAL	36.179	36.616	35.247	34.733	36.495	37.637	36.470	35.452	37.157	38.127
GROUP TYPE										
1. Listed groups (CBV)	40.639	41.291	39.585	38.262	39.496	41.406	41.213	39.038	39.603	41.196
2. Unlisted groups (CBR)	31.545	31.755	31.413	31.625	33.569	34.078	32.577	32.552	33.447	33.748

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.4.2

TABLES BY ACTIVITY AND TYPE OF GROUP

Personnel costs per employee. Growth rates of the same corporations on the same period a year earlier

DATABASES	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Number of business groups (CBC)	975	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	932
YEARS	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	6,7	2,9	7,0	-0,5	2,3	3,8	-4,4	2,4	-9,3	9,0
2. Industry	5,9	0,0	2,0	0,7	1,4	-1,8	1,0	1,7	0,3	2,6
3. Wholesale and retail trade, and hotels and restaurants	-1,1	0,0	1,0	2,0	-1,7	-1,1	1,2	3,1	-6,0	9,1
4. Information and communication	5,4	41,1	7,3	-3,5	-0,7	-2,7	-3,7	2,6	-3,6	1,0
5. Construction and real estate activities	16,6	-4,3	-14,2	6,7	-0,2	3,9	-3,4	3,3	0,8	2,2
6. Transportation and storage	16,5	-12,1	3,5	7,2	-2,0	4,7	-4,3	6,6	-9,9	-0,8
7. Other activities	-8,1	-1,1	1,9	0,5	-2,0	5,3	-0,7	3,2	-0,5	0,7
TOTAL	3,3	2,0	0,0	0,9	-0,9	1,2	-1,5	3,1	-2,8	2,6
GROUP TYPE										
1. Listed groups (CBV)	10,1	4,8	-1,1	4,6	-0,2	1,6	-3,3	4,8	-5,3	4,0
2. Unlisted groups (CBR)	-4,1	-0,8	1,4	-2,6	-0,7	0,7	0,7	1,5	-0,1	0,9

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.5

TABLES BY ACTIVITY AND TYPE OF GROUP

Gross value added at factor cost per employee

Euros

DATABASES	2017		2018		2019		2020		2021	
	Number of business groups (CBC)		1.840		1.674		1.939		932	
YEARS	2016	2017	2017	2018	2018	2019 (a)	2019	2020	2020	2021
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	203.464	194.459	195.143	202.380	200.712	212.991	209.410	197.440	203.595	210.301
2. Industry	84.673	85.300	80.906	79.572	88.245	87.870	81.466	72.954	76.847	95.395
3. Wholesale and retail trade, and hotels and restaurants	45.441	45.647	45.771	45.437	47.857	53.496	49.697	39.706	43.866	57.690
4. Information and communication	143.504	144.700	140.045	136.067	136.148	142.286	130.030	110.581	126.294	125.820
5. Construction and real estate activities	57.780	60.697	59.568	54.839	53.852	57.106	59.376	53.720	53.230	61.041
6. Transportation and storage	92.530	94.548	79.006	80.208	90.231	91.996	88.642	49.048	48.908	66.788
7. Other activities	29.560	31.291	30.097	29.679	33.586	35.685	33.752	31.733	29.877	31.270
TOTAL	72.928	73.465	67.963	67.221	73.124	76.299	72.104	61.564	67.576	77.569
GROUP TYPE										
1. Listed groups (CBV)	93.917	93.532	86.418	85.914	90.809	96.699	94.646	77.484	78.603	91.245
2. Unlisted groups (CBR)	51.115	52.602	51.655	50.758	55.876	57.031	53.598	48.692	50.846	58.055

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).