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Eurosistema



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ABBREVIATIONS

AIAF	Association of Securities Dealers	GVA	Gross value added
BCBS	Basel Committee on Banking Supervision	HICP	Harmonized Index of Consumer Prices
BE	Banco de España	IADB	Inter-American Development Bank
BIS	Bank for International Settlements	ICT	Information and communications technology
CBSO	Central Balance Sheet Data Office	IGAE	National Audit Office
CCR	Central Credit Register	IIP	International Investment Position
CEMLA	Center for Latin American Monetary Studies	IMF	International Monetary Fund
CEPR	Centre for Economic Policy Research	INE	National Statistics Institute
CFI	Credit Financial Intermediaries	INVERCO	Association of Collective Investment Institutions and Pension Funds
CNE	Spanish National Accounts		
CNMV	National Securities Market Commission	LIFFE	London International Financial Futures Exchange
CPI	Consumer Price Index	MEFF	Financial Futures and Options Market
DGS	Directorate General of Insurance and Pension Funds	MFI	Monetary financial institutions
ECB	European Central Bank	MiFID	Markets in Financial Instruments Directive
ECCO	ECB External Communications Committee	MMFs	Money market funds
ECOFIN	Council of the European Communities (Economic and Financial Affairs)	MROs	Main refinancing operations
		MTBE	Banco de España quarterly macroeconomic model
EDP	Excessive Deficit Procedure	NAIRU	Non-accelerating-inflation rate of unemployment
EMU	Economic and Monetary Union	NCBs	National central banks
EONIA	Euro overnight index average	NMFI	Non-monetary financial institutions
EPA	Official Spanish Labour Force Survey	NPISHs	Non-profit institutions serving households
ESA 79	European System of Integrated Economic Accounts	OECD	Organization for Economic Co-operation and Development
ESA 95	European System of National and Regional Accounts		
ESCB	European System of Central Banks	OPEC	Organization of Petroleum Exporting Countries
€STR	Euro short-term rate	PFs	Pension funds
EU	European Union	PPP	Purchasing power parity
EU-15	Countries making up the European Union as at 31/04/04	QNA	Quarterly National Accounts
EU-25	Countries making up the European Union as from 1/05/04	RoW	Rest of the World
EU-27	Countries making up the European Union as from 1/01/07	SCLV	Securities Clearing and Settlement Service
EU-28	Countries making up the European Union as from 1/07/13	SDRs	Special Drawing Rights
Eurostat	Statistical Office of the European Communities	SEPE	National Public Employment Service
FAFA	Fund for the Acquisition of Financial Assets	SICAV	Open-end Investment Companies
FASE	Financial Accounts of the Spanish Economy	SMEs	Small and medium-sized enterprises
FDI	Foreign direct investment	SPE	Special Purpose Entities
FIAMM	Money market funds	TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
FIM	Securities funds		
FISIM	Financial intermediation services indirectly measured	TFP	Total factor productivity
GDI	Gross disposable income	ULCs	Unit labour costs
GDP	Gross domestic product	VAT	Value Added Tax
GFCF	Gross fixed capital formation	WTO	World Trade Organization
GNP	Gross national product	XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	EUR (euro)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

ADDITIONS

Chapter 1 Main economics indicators of the euro area

Due to Croatia's entry into the Eurosystem on 1 January 2023, its data have been included in the euro area accounts reported in the Statistics Bulletin Tables 1.2.a, 1.2.b, 1.3 and 1.4 since the first quarter of 2013.

Chapter 19 Interest rates (excluding those published in financial markets chapters)

Owing to changes in the data reported by banks, the information since April 2022 on interest rates and amounts of new deposits with agreed maturity of up to one year with households and PNPISHs has been revised (column 3 of Table 19.7 and column 2 of Table 19.14). The impact, in terms of the average weighted interest rate on deposits with agreed maturity of up to one year for households, in the period revised, is between 1 and 22 basis points (bp).

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Statistical Bulletin

As from the January 2008 edition, the official publication *Statistical Bulletin* will be disseminated only on the Internet at www.bde.es.

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.1 Actividad, precios y mercado de trabajo

Tasas de variación interanual en % salvo indicación contraria

	2020		2021		2022				2023	
			IV	I	I	II	III	IV	I	I
A. PIB Y AGREGADOS DE LA DEMANDA (a) (b)										
1. Consumo privado	3,7	4,5	6,0	8,4	5,8	2,7	1,4	1,4	1,4	1,4
2. Consumo público	4,3	1,4	2,7	3,1	1,0	0,5	0,9	-0,4	-0,4	-0,4
3. Formación bruta de capital fijo	4,0	3,8	2,3	3,9	2,9	7,8	0,6	2,4	2,4	2,4
4. DEMANDA INTERIOR	4,1	3,9	5,0	5,8	4,5	4,1	1,2	1,0	1,0	1,0
5. Exportaciones	10,5	7,3	8,4	9,0	8,2	7,6	4,6	3,3	3,3	3,3
6. Importaciones	8,3	8,4	9,3	10,0	8,8	11,6	3,4	2,7	2,7	2,7
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	4,2	3,9	3,4	4,2	4,3	3,0	4,1	4,6	4,6	4,6
8. PIB A PRECIOS DE MERCADO	5,3	3,5	4,7	5,5	4,3	2,5	1,8	1,5	1,5	1,5
B. PRECIOS Y COSTES LABORALES										
1. Deflactor consumo privado (c)	2,3	6,8	3,9	4,6	6,3	7,5	8,5	8,1	8,1	8,1
2. Deflactor consumo público (c)	1,5	4,2	2,4	2,8	3,6	4,6	5,6	4,1	4,1	4,1
3. Deflactor PIB (c)	2,0	4,6	3,0	3,7	4,5	4,5	5,7	6,2	6,2	6,2
4. Remuneración por asalariado (zona euro 19) (b)	3,9	4,3	3,4	4,4	4,2	3,8	4,8	5,2	5,2	5,2
5. Productividad laboral (zona euro 19) (b)	3,8	1,2	2,2	2,3	1,5	0,6	0,2	-0,6	-0,6	-0,6
6. Coste laboral unitario. Total economía (zona euro 19) (c)	0,1	3,1	1,2	2,0	2,6	3,1	4,5	5,8	5,8	5,8
C. EMPLEO Y PARO										
1. Población ocupada (c)										
1.1. Total economía	1,5	2,3	2,5	3,1	2,8	1,8	1,6	2,7	2,7	2,7
1.2. Industria, excluida construcción	-0,3	1,3	1,1	1,4	1,3	1,4	1,1	2,8	2,8	2,8
2. Paro: porcentaje sobre la población activa . . . . .	...	...	...	...	...	...	...	...	...	...
2.1. Millones de personas . . . . .	...	...	...	...	...	...	...	...	...	...
D. BALANZA DE PAGOS										
1. Cuenta corriente (zona euro 19). Saldo (mm de euros)	294,8	...	26,6	22,5	-7,0	...	...	...	...	...

Annual percentage changes in % unless otherwise indicated

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.1 Activity, prices and labour market

Fuente: Eurostat y BCE. / Eurostat and ECB.

a. Entre los componentes no se ha incluido la variación de existencias/ Components exclude changes in inventories.

b. Volúmenes encadenados. Datos corregidos de efectos estacionales y de calendario. SEC2010. / Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.

c. Datos corregidos de efectos estacionales y calendario. SEC2010./ Seasonal and calendar effects adjusted data. ESA 2010.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

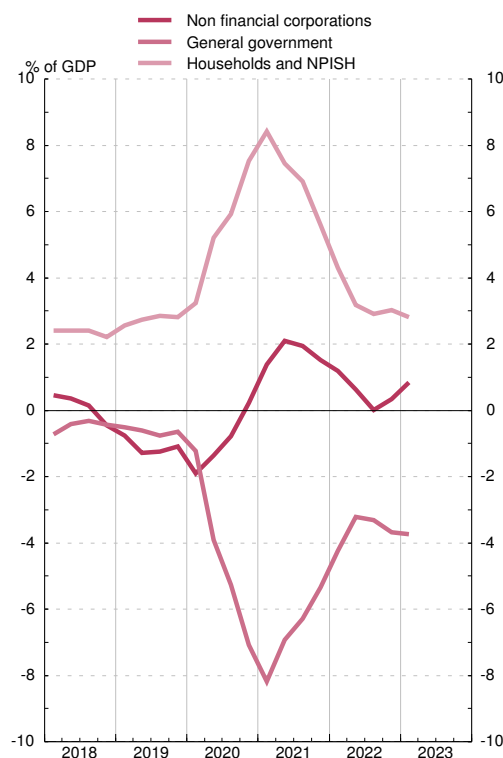
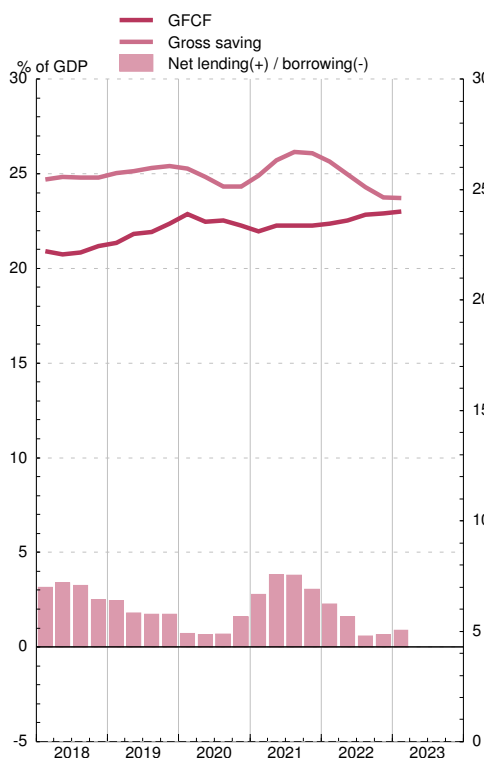
1.2.a Saving, investment and financing.
All resident sectors.

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
18	2 576	2 467	109	833	2 888	11	291	-53	142	-50	259	11 641
19	2 776	2 693	83	914	3 059	11	210	-130	95	-77	338	12 033
20	2 602	2 560	42	580	2 796	14	183	25	111	-814	865	11 492
21	2 875	2 752	123	912	3 226	37	378	187	155	-660	693	12 363
22	3 267	3 055	212	675	3 168	43	86	45	131	-490	402	13 332
19 //	704	694	10	198	733	3	3	-152	14	-7	156	2 992
19 ///	662	639	23	240	782	1	86	45	39	-32	42	3 007
19 IV	758	752	7	275	816	3	26	-48	15	13	54	3 129
20 /	707	662	44	154	703	4	-28	-72	21	-121	138	2 884
20 //	576	565	10	40	593	3	-8	-84	22	-316	375	2 640
20 ///	622	628	-6	148	702	3	91	114	38	-184	120	2 913
20 IV	698	704	-6	239	798	4	129	67	30	-193	232	3 055
21 /	684	630	53	205	774	5	107	62	50	-250	243	2 908
21 //	700	691	9	216	791	8	128	8	32	-199	294	3 048
21 ///	701	676	26	229	809	13	95	98	45	-123	70	3 121
21 IV	790	755	35	263	852	11	47	19	28	-89	86	3 287
22 /	785	707	78	181	789	8	15	25	31	-127	93	3 183
22 //	817	771	46	151	771	10	48	-62	27	-77	160	3 309
22 ///	834	761	73	140	770	10	-36	19	37	-143	43	3 321
22 IV	831	816	15	204	838	16	58	62	36	-143	106	3 518
23 /	806	771	35	183	838	9	48	94	25	-144	73	3 414

Saving, investment and financing. All residents sectors. Total

Financial transactions. Resident non financial sectors



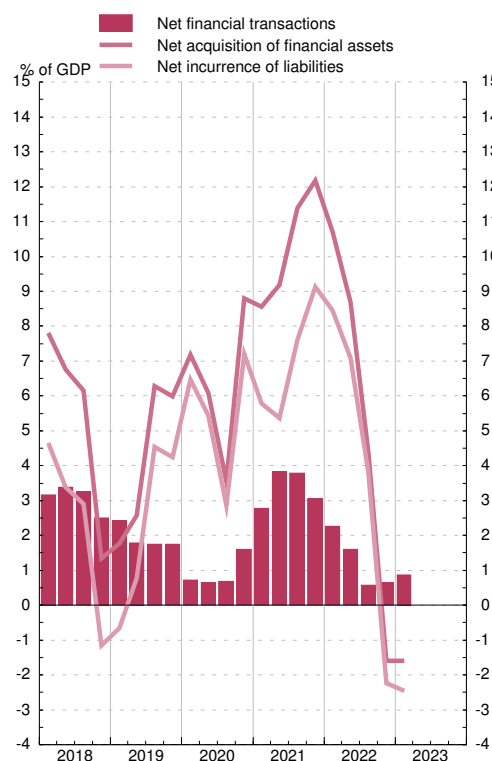
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.2.b Financial transactions.
All resident sectors.

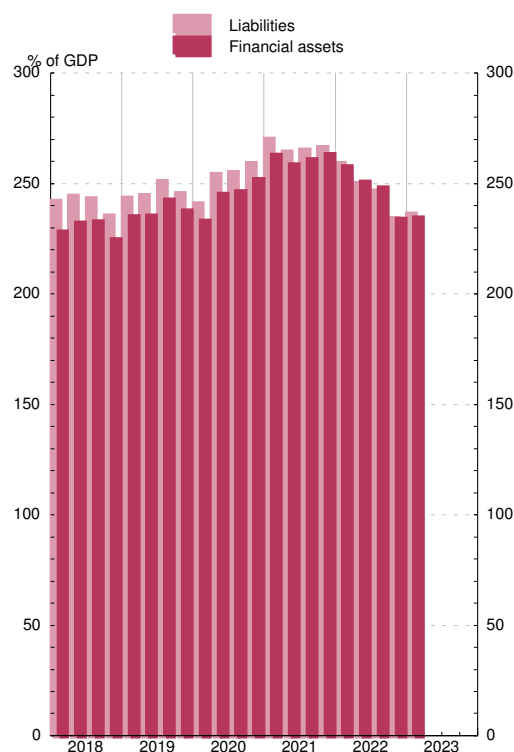
EUR billions

	Net lending or net borrowing = Net financial transactions	Net acquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18	291	156	44	168	59	-173	59	-135	187	-109	-46	-212	46	5 435	26 117	27 366
19	210	721	90	387	-100	246	98	512	-207	244	-32	372	134	4 044	28 565	29 518
20	183	1 010	176	386	-102	445	106	827	369	25	-39	481	-9	3 817	28 910	29 762
21	378	1 506	31	420	267	433	355	1 129	512	-170	115	527	145	2 496	32 501	32 917
22	86	-214	-91	-36	-9	-291	213	-299	6	25	-122	-261	53	-56	31 164	31 198
19 //	3	274	131	58	56	-60	88	271	45	80	-8	60	94	1 113	27 804	28 916
19 ///	86	476	73	175	58	141	29	390	13	89	27	255	6	991	28 945	29 936
19 IV	26	-472	-161	63	-396	69	-46	-498	-293	-75	-85	-12	-33	953	28 565	29 518
20 /	-28	585	383	-88	135	-59	213	613	427	190	7	-77	66	937	27 952	28 888
20 //	-8	120	-185	287	-153	218	-47	128	-226	104	-7	353	-96	1 044	28 552	29 596
20 ///	91	178	72	10	-21	118	-2	87	26	25	-48	70	15	986	28 477	29 463
20 IV	129	128	-95	176	-64	168	-58	-1	142	-294	9	135	6	851	28 910	29 762
21 /	107	560	64	102	106	223	65	452	213	86	-0	139	15	835	30 261	31 096
21 //	128	229	11	122	-3	138	-39	101	68	-66	-12	180	-68	690	30 807	31 497
21 ///	95	465	-35	77	138	83	203	370	121	-49	39	98	161	556	31 604	32 160
21 IV	47	252	-9	119	26	-10	126	205	110	-141	88	110	38	416	32 501	32 917
22 /	15	406	145	-1	98	78	86	390	258	110	-2	-38	63	178	32 546	32 724
22 //	48	-2	-39	-58	68	-35	62	-50	36	-72	25	-29	-10	-67	32 311	32 244
22 ///	-36	-85	20	-74	41	-160	88	-49	-54	11	25	-103	73	-201	32 491	32 290
22 IV	58	-532	-216	97	-215	-174	-23	-591	-234	-25	-170	-90	-72	35	31 164	31 198
23 /	48	404	188	22	134	94	-34	356	103	132	88	16	18	229	31 768	31 997

Operaciones financieras



Financial balance sheet



See notes at the end of the chapter.

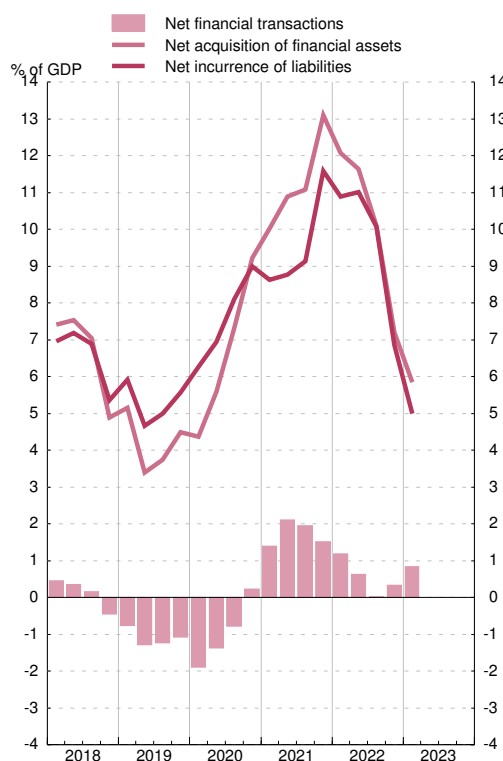
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.3 Financial transactions.
Non-financial corporations.

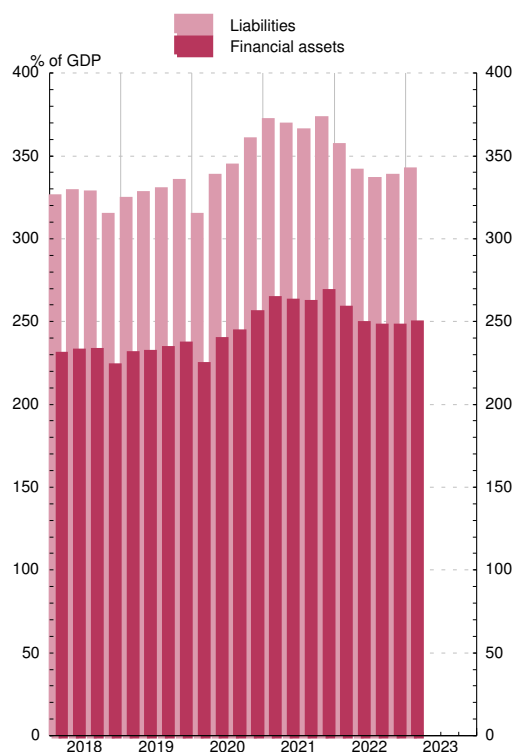
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet			
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
18	-53	570	101	6	90	321	51	623	45	292	198	85	-43	344	25 973	36 515
19	-130	539	146	-3	59	320	17	670	74	147	254	171	-45	527	28 434	40 215
20	25	1 059	551	17	140	302	49	1 034	194	447	346	28	-45	862	29 336	41 297
21	187	1 619	293	-15	366	304	670	1 432	93	525	316	492	-50	520	33 095	46 015
22	45	959	188	28	227	303	213	914	11	499	274	117	-47	961	32 925	44 995
19 //	-152	7	42	-13	-14	43	-51	159	11	53	7	76	-11	332	27 349	38 681
19 ///	45	188	52	10	13	87	25	143	23	54	35	23	-11	466	27 880	39 346
19 IV	-48	89	68	10	-3	64	-49	138	9	-28	118	53	-11	780	28 434	40 215
20 /	-72	241	85	-0	15	142	-2	313	48	210	79	-44	-10	806	26 879	37 685
20 //	-84	133	298	10	16	40	-231	217	113	146	56	-117	-11	505	27 832	39 337
20 ///	114	384	111	3	47	110	113	270	33	27	119	95	-11	591	28 170	39 760
20 IV	67	301	57	4	62	10	168	234	1	64	91	94	-11	960	29 336	41 297
21 /	62	335	41	-7	69	80	152	273	18	142	58	52	-12	348	30 370	42 718
21 //	8	277	39	0	122	62	53	269	17	107	93	55	-12	696	31 236	43 932
21 ///	98	431	72	-3	124	30	209	333	14	105	48	154	-12	556	31 698	44 254
21 IV	19	576	142	-5	51	131	257	557	44	172	116	231	-12	920	33 095	46 015
22 /	25	243	29	5	60	139	10	217	2	128	73	-3	-12	420	32 563	44 982
22 //	-62	251	18	12	85	156	-21	313	3	161	135	14	-11	841	32 069	43 910
22 ///	19	253	59	11	110	-30	103	233	-4	216	-13	35	-11	630	32 335	43 965
22 IV	62	213	81	-0	-28	39	121	151	11	-5	80	72	-12	070	32 925	44 995
23 /	94	75	-133	27	38	51	92	-19	3	26	2	-47	-12	509	33 786	46 294

Financial transactions



Financial balance sheet



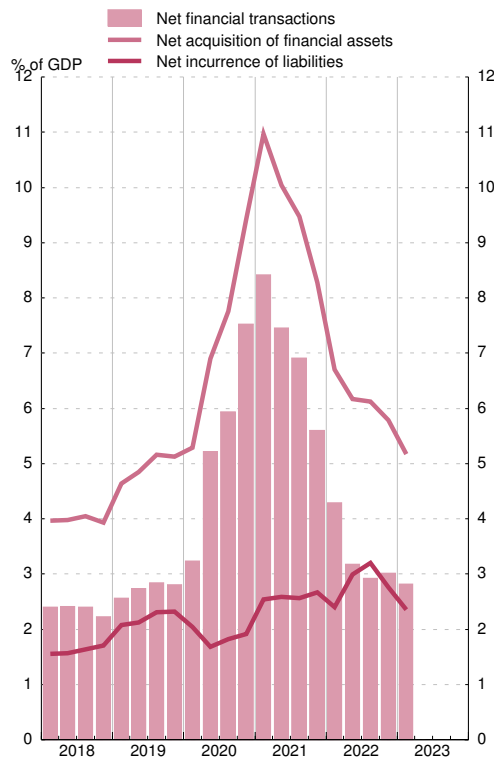
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.4 Financial transactions.
Households and NPISH.

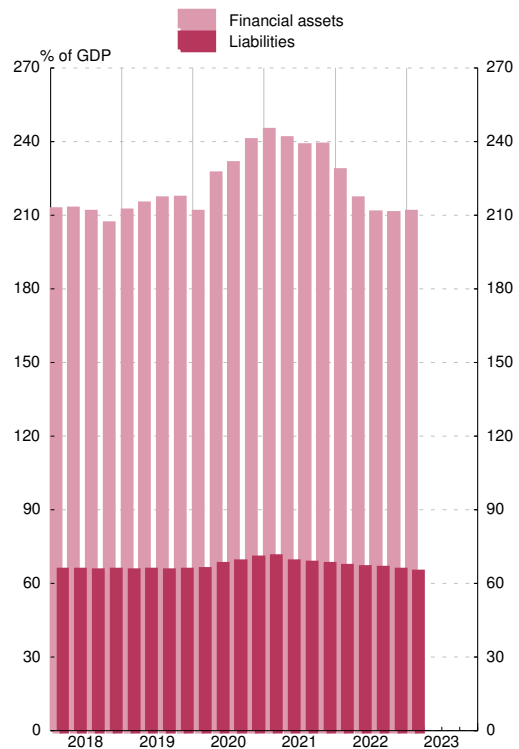
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
18	259	457	324	-31	32	182	-49	199	210	-11	66 847	24 025	7 586
19	338	617	417	-61	4	240	18	279	243	36	71 190	26 084	7 844
20	865	1 084	684	-36	212	187	37	219	205	15	74 360	27 622	8 052
21	693	1 023	465	-41	308	203	87	330	289	41	82 296	29 496	8 371
22	402	771	374	104	103	144	47	368	273	95	78 082	28 068	8 708
19 //	156	236	150	-3	14	67	7	80	74	6	17 650	25 366	7 716
///	42	96	49	-43	10	67	13	54	63	-8	18 103	25 869	7 767
IV	54	144	122	-6	24	22	-20	90	63	27	18 240	26 084	7 844
20 /	138	160	109	-21	27	36	9	22	16	5	17 477	25 340	7 864
//	375	405	265	6	87	51	-5	30	58	-28	18 556	26 439	7 883
///	120	189	95	-11	45	45	15	70	71	-1	18 757	26 705	7 947
IV	232	330	214	-11	53	56	17	98	60	38	19 570	27 622	8 052
21 /	243	339	136	-13	63	59	94	95	48	48	19 989	28 139	8 150
//	294	339	165	-7	99	52	30	46	93	-48	20 543	28 741	8 197
///	70	141	52	-13	58	48	-3	71	76	-5	20 638	28 907	8 269
IV	86	203	113	-8	88	44	-33	118	72	46	21 126	29 496	8 371
22 /	93	162	74	0	-5	49	43	69	61	8	20 386	28 831	8 445
//	160	288	125	27	67	34	35	128	107	20	19 373	27 931	8 558
///	43	148	84	26	6	32	1	105	70	36	18 964	27 618	8 654
IV	106	172	91	50	35	29	-32	66	35	31	19 359	28 068	8 708
23 /	73	93	-74	110	33	37	-12	20	3	17	19 895	28 623	8 727

Operaciones financieras



Financial balance sheet



1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

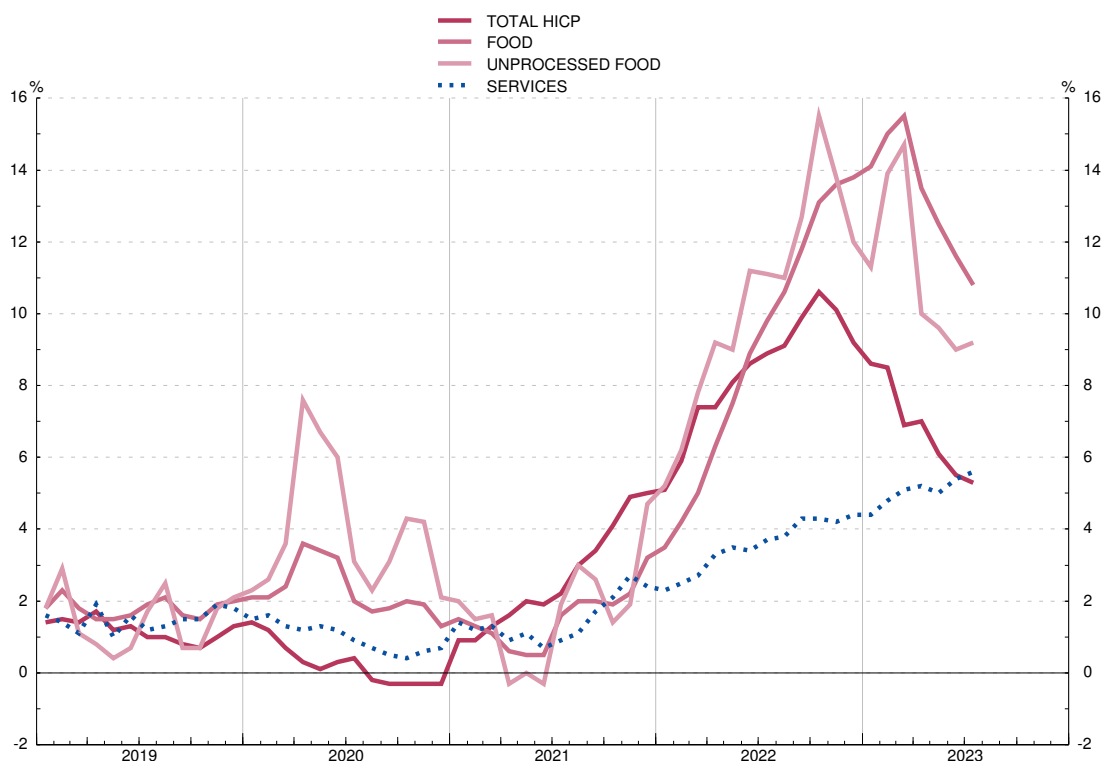
1.5 Prices

Source: Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP)								Industrial Producer Price Index					
		Total		Goods			Services			Total industry, excluding construction		Goods			
		Total	Food		Industrial					Consumer	Equipment	Intermediate non-energy	Energy		
		Total (a)	Processed food (a)	Unprocessed food	Total	Non-energy	Energy								
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
20	A	0.3	-0.4	2.3	1.8	4.0	-1.7	0.2	-6.8	1.0	-2.6	1.0	0.9	-1.6	-9.7
21	A	2.6	3.4	1.5	1.5	1.7	4.5	1.5	13.2	1.5	12.3	2.1	2.5	10.9	32.4
22	A	8.4	11.9	9.0	8.6	10.4	13.5	4.6	37.0	3.5	34.5	12.1	7.2	20.5	88.0
22	Jul	8.9	12.6	9.8	9.4	11.1	14.3	4.5	39.6	3.7	38.1	13.3	7.9	21.5	98.0
	Aug	9.1	13.1	10.6	10.5	11.0	14.5	5.1	38.6	3.8	43.5	14.1	7.8	20.0	117.3
	Sep	9.9	14.0	11.8	11.5	12.7	15.3	5.5	40.7	4.3	41.9	14.6	7.6	19.0	108.0
	Oct	10.6	15.1	13.1	12.4	15.5	16.3	6.1	41.5	4.3	30.5	15.4	7.6	17.5	64.8
	Nov	10.1	14.2	13.6	13.6	13.8	14.5	6.1	34.9	4.2	27.0	15.4	7.7	15.2	55.5
	Dec	9.2	12.6	13.8	14.3	12.0	12.0	6.4	25.5	4.4	24.6	15.1	7.5	13.7	48.7
23	Jan	8.6	11.7	14.1	15.0	11.3	10.4	6.7	18.9	4.4	14.8	14.8	7.4	11.3	20.0
	Feb	8.5	11.1	15.0	15.4	13.9	8.9	6.8	13.7	4.8	12.7	14.6	7.4	9.4	15.8
	Mar	6.9	8.1	15.5	15.7	14.7	4.3	6.6	-0.9	5.1	5.6	12.9	6.7	5.9	-0.1
	Apr	7.0	8.1	13.5	14.6	10.0	5.2	6.2	2.3	5.2	0.9	10.6	6.2	1.2	-9.2
	May	6.1	6.8	12.5	13.4	9.6	3.7	5.8	-1.8	5.0	-1.6	9.4	5.7	-1.5	-13.3
	Jun	5.5	5.5	11.6	12.4	9.0	2.2	5.5	-5.6	5.4	...	...	...	...	...
	Jul	P 5.3	4.8	10.8	11.3	9.2	1.6	5.0	-6.1	5.6	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



(a) Including alcoholic beverages and tobacco.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 Deficit according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Croatia	Italy
	1	2	3	4	5	6	7	8	9	10
04	-2.9	-0.2	-3.3	2.4	1.3	-8.8	-0.1	-3.6	-5.7	-3.5
05	-2.6	-2.7	-3.3	1.1	1.6	-6.2	1.2	-3.4	-3.0	-4.1
06	-1.5	0.2	-1.7	2.9	2.8	-5.9	2.1	-2.4	-1.9	-3.6
07	-0.7	0.1	0.3	2.7	0.3	-6.7	1.9	-2.6	-2.1	-1.3
08	-2.2	-1.1	-0.1	-2.6	-7.0	-10.2	-4.6	-3.3	-2.3	-2.6
09	-6.2	-5.4	-3.2	-2.2	-13.9	-15.2	-11.3	-7.2	-7.0	-5.1
10	-6.3	-4.1	-4.4	0.2	-32.1	-11.4	-9.5	-6.9	-6.7	-4.2
11	-4.3	-4.3	-0.9	1.1	-13.6	-10.5	-9.7	-5.2	-7.6	-3.6
12	-3.8	-4.3	0.0	-0.3	-8.5	-9.1	-11.6	-5.0	-5.5	-2.9
13	-3.1	-3.1	0.0	0.2	-6.4	-13.4	-7.5	-4.1	-5.5	-2.9
14	-2.5	-3.1	0.6	0.7	-3.6	-3.7	-6.1	-3.9	-5.2	-3.0
15	-2.0	-2.4	1.0	0.1	-2.0	-5.9	-5.3	-3.6	-3.5	-2.6
16	-1.5	-2.4	1.2	-0.4	-0.8	0.2	-4.3	-3.6	-1.0	-2.4
17	-0.9	-0.7	1.3	-0.5	-0.3	0.6	-3.1	-3.0	0.6	-2.4
18	-0.4	-0.9	2.0	-0.6	0.1	0.9	-2.6	-2.3	-0.1	-2.2
19	-0.6	-2.0	1.5	0.1	0.5	0.9	-3.1	-3.1	0.2	-1.5
20	-7.1	-9.0	-4.3	-5.5	-5.0	-9.7	-10.1	-9.0	-7.3	-9.7
21 Q1	-8.2	-8.9	-5.7	-5.5	-5.6	-12.3	-11.2	-9.8	-6.9	-10.7
Q2	-6.9	-6.9	-5.0	-4.2	-4.3	-10.8	-8.3	-8.2	-4.7	-10.0
Q3	-6.3	-6.9	-4.3	-3.8	-3.2	-9.5	-7.7	-7.9	-2.9	-9.4
Q4	-5.3	-5.5	-3.7	-2.4	-1.6	-7.1	-6.9	-6.5	-2.5	-9.0
22 Q1	-4.2	-4.7	-2.8	-1.8	-0.2	-5.1	-5.5	-5.1	-1.7	-8.3
Q2	-3.2	-4.0	-1.7	-0.5	0.6	-2.8	-4.9	-4.1	-0.3	-7.4
Q3	-3.3	-3.7	-2.3	-0.3	1.5	-3.1	-4.1	-4.2	0.5	-7.8
Q4	-3.6	-3.9	-2.7	-0.9	1.6	-2.3	-4.8	-4.7	0.4	-8.0
23 Q1	-3.7	-4.5	-3.0	-1.2	2.0	-2.7	-4.4	-4.5	0.5	-8.2

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 (Cont.) Deficit according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area										
	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20	21
04	-3.7	-1.2	-1.4	-1.4	-4.2	-1.8	-4.8	-6.2	-1.9	-2.3	2.2
05	-2.2	-0.5	-0.3	-0.2	-2.8	-0.5	-2.5	-6.1	-1.3	-2.9	2.7
06	-1.0	-0.5	-0.3	1.9	-2.5	-0.0	-2.5	-4.2	-1.2	-3.6	4.0
07	3.2	-0.6	-0.8	4.4	-2.1	-0.2	-1.4	-2.9	-0.0	-2.1	5.1
08	0.9	-4.3	-3.1	3.4	-4.1	0.1	-1.5	-3.7	-1.4	-2.5	4.2
09	-5.4	-9.5	-9.1	-0.2	-3.1	-5.2	-5.3	-9.9	-5.8	-8.1	-2.5
10	-4.7	-8.6	-6.9	-0.3	-2.2	-5.3	-4.4	-11.4	-5.6	-7.5	-2.5
11	-5.7	-4.3	-8.9	0.7	-3.0	-4.4	-2.6	-7.7	-6.6	-4.3	-1.0
12	-5.7	-1.4	-3.2	0.5	-3.4	-3.9	-2.2	-6.2	-4.0	-4.4	-2.2
13	-5.6	-1.2	-2.6	0.8	-2.2	-3.0	-2.0	-5.1	-14.6	-2.9	-2.5
14	-8.8	-1.6	-0.6	1.3	-1.5	-2.3	-2.7	-7.4	-5.5	-3.1	-3.0
15	-0.9	-1.4	-0.3	1.3	-0.8	-1.9	-1.0	-4.4	-2.8	-2.7	-2.4
16	0.3	0.0	0.3	1.9	1.1	0.1	-1.5	-1.9	-1.9	-2.6	-1.7
17	1.9	-0.8	0.4	1.4	3.3	1.4	-0.8	-3.0	-0.1	-1.0	-0.7
18	-3.6	-0.8	0.5	3.0	2.0	1.5	0.2	-0.3	0.7	-1.0	-0.9
19	1.3	-0.6	0.5	2.3	0.5	1.8	0.6	0.1	0.7	-1.2	-0.9
20	-5.8	-4.4	-6.5	-3.4	-9.7	-3.7	-8.0	-5.8	-7.7	-5.4	-5.6
21 Q1	-7.6	-6.5	-6.7	-2.6	-9.3	-5.1	-11.1	-7.0	-8.0	-6.1	-6.5
Q2	-6.6	-7.4	-5.1	-0.6	-7.9	-3.6	-9.6	-5.9	-6.1	-6.0	-5.3
Q3	-5.0	-5.9	-3.5	-0.3	-8.1	-3.2	-8.2	-3.9	-6.0	-5.5	-4.7
Q4	-2.0	-7.1	-1.2	0.7	-7.8	-2.3	-5.8	-2.9	-4.6	-5.4	-3.0
22 Q1	-0.3	-5.3	-0.1	0.8	-7.7	-1.5	-3.8	-1.7	-3.7	-4.5	-2.1
Q2	0.9	-4.4	0.8	0.9	-6.5	-0.3	-1.9	0.1	-3.2	-3.3	-1.3
Q3	2.6	-4.1	0.8	0.8	-5.6	-0.5	-2.5	1.0	-3.0	-2.7	-0.9
Q4	2.1	-4.4	-0.6	0.2	-5.8	-0.1	-3.2	-0.4	-3.0	-2.0	-0.8
23 Q1	2.4	-4.2	-1.2	-0.3	-4.9	-0.1	-3.4	0.1	-3.1	-2.5	-0.8

See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 Debt according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Croatia	Italy
	1	2	3	4	5	6	7	8	9	10
04	69.6	97.2	65.2	5.1	28.1	102.9	45.4	65.9	39.9	105.1
05	70.3	95.1	67.5	4.7	26.1	107.4	42.4	67.4	40.9	106.6
06	68.3	91.5	66.9	4.6	23.6	103.6	39.1	64.6	38.4	106.7
07	65.9	87.3	64.2	3.8	23.9	103.1	35.8	64.5	37.2	103.9
08	69.6	93.2	65.7	4.5	42.5	109.4	39.7	68.8	39.0	106.2
09	80.2	100.2	73.2	7.2	61.8	126.7	53.3	83.0	48.2	116.6
10	85.6	100.3	82.0	6.7	86.2	147.5	60.5	85.3	57.1	119.2
11	87.5	103.5	79.4	6.2	110.4	175.2	69.9	87.8	63.4	119.7
12	91.0	104.8	80.7	9.8	119.9	162.0	90.0	90.6	69.2	126.5
13	93.0	105.5	78.3	10.2	120.1	178.2	100.5	93.4	80.1	132.5
14	93.2	107.0	75.3	10.6	104.0	180.3	105.1	94.9	83.8	135.4
15	91.3	105.2	71.9	10.1	76.5	176.7	103.3	95.6	83.2	135.3
16	90.4	105.0	69.0	10.0	74.4	180.5	102.7	98.0	79.7	134.8
17	88.1	102.0	65.2	9.1	67.4	179.5	101.8	98.1	76.5	134.2
18	86.1	99.9	61.9	8.2	62.9	186.4	100.4	97.8	73.2	134.4
19	84.0	97.6	59.6	8.5	57.1	180.6	98.2	97.4	71.0	134.2
20	97.1	112.0	68.7	18.5	58.1	206.3	120.4	114.6	86.9	154.9
21 Q1	99.6	116.3	69.7	19.2	60.0	209.5	125.7	117.4	89.0	158.9
Q2	97.9	113.6	69.3	19.1	58.3	208.3	123.1	114.0	84.7	155.6
Q3	97.2	111.9	69.2	19.2	56.7	203.0	121.9	115.2	81.3	154.0
Q4	95.3	109.1	69.3	17.6	54.4	194.6	118.3	112.9	78.3	149.9
22 Q1	95.0	109.0	67.9	17.2	52.3	189.4	117.4	114.7	75.9	151.4
Q2	94.0	108.5	67.6	16.8	50.5	183.0	116.1	113.2	73.1	149.3
Q3	92.7	106.5	67.0	15.9	48.5	175.8	115.6	113.5	70.4	145.9
Q4	91.4	105.1	66.2	18.4	44.4	171.3	113.2	111.8	68.8	144.4
23 Q1	91.2	107.4	65.9	17.2	43.5	168.3	112.8	112.4	69.5	143.5

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) Debt according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area										
	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20	21
04	64.8	14.6	18.7	7.8	71.3	50.3	65.2	67.1	26.9	41.7	44.9
05	63.4	11.9	17.6	8.0	69.9	49.8	68.6	72.2	26.4	34.7	42.1
06	59.3	10.0	17.3	8.2	64.3	45.2	67.3	73.7	26.1	31.4	40.2
07	54.0	8.4	15.9	8.1	61.9	43.0	65.0	72.7	22.8	30.3	36.0
08	45.5	18.5	14.6	14.6	61.8	54.7	68.7	75.6	21.8	28.6	34.7
09	54.3	37.0	28.0	15.3	66.3	56.8	79.9	87.8	34.5	36.4	44.1
10	56.3	47.6	36.2	19.1	65.5	59.3	82.7	100.2	38.3	40.6	50.1
11	65.8	45.1	37.1	18.5	70.0	61.7	82.4	114.4	46.5	43.2	51.9
12	80.1	42.4	39.7	20.9	66.6	66.2	81.9	129.0	53.6	51.7	57.7
13	103.7	40.3	38.7	22.4	66.4	67.7	81.3	131.4	70.0	54.7	60.6
14	108.8	41.6	40.5	21.9	62.1	67.9	84.0	132.9	80.3	53.5	64.5
15	107.5	37.0	42.5	21.1	56.2	64.7	84.9	131.2	82.6	51.7	68.3
16	103.3	40.3	39.7	19.6	54.7	61.9	82.8	131.5	78.5	52.3	68.0
17	93.2	38.9	39.1	21.8	47.8	57.0	78.5	126.1	74.2	51.5	66.0
18	98.6	37.0	33.7	20.9	43.6	52.4	74.1	121.5	70.3	49.4	64.8
19	90.8	36.5	35.8	22.4	40.3	48.6	70.6	116.6	65.4	48.0	64.9
20	113.8	42.0	46.3	24.5	52.9	54.7	82.9	134.9	79.6	58.9	74.7
21 Q1	119.1	44.1	44.7	27.9	56.4	55.1	86.6	138.2	85.0	58.7	75.6
Q2	109.9	42.2	44.1	26.2	57.9	54.1	85.7	134.1	80.0	59.6	74.6
Q3	106.8	42.6	44.6	25.5	55.1	52.2	83.7	129.0	79.5	59.5	74.0
Q4	101.2	43.7	43.7	24.5	55.1	51.7	82.3	125.4	74.5	61.0	72.5
22 Q1	102.0	41.8	39.8	22.6	56.0	50.0	83.4	124.6	74.6	60.4	72.4
Q2	95.4	41.7	39.6	25.3	53.7	50.0	82.6	123.1	73.5	59.2	72.5
Q3	91.4	40.0	37.3	24.6	52.8	48.2	81.4	119.9	72.4	57.5	71.8
Q4	86.5	40.8	38.4	24.6	53.2	50.1	78.5	113.9	69.9	57.8	72.9
23 Q1	84.0	42.9	38.4	28.0	53.6	48.3	80.6	113.8	69.5	57.9	72.5

See notes at the end of this chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona euro del Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly differences in level	Ajustes / Adjustments	Operaciones (flujos ajustados) / Transactions (adjusted flows)
	1 jun 23	2 jul 23	3 jun 23	4 jul 23	5 jun 23	6 jul 23	7=1-3+5 jun 23	8=2-4+6 jul 23				9=8-7 jul 23	10=9-11 jul 23
1 ACTIVO	49 231	49 672	16 017	16 250	176	178	33 391	33 599	207	-30	237
2 Préstamos y créditos a residentes en la zona del euro	27 935	28 081	13 769	13 918	-	-	14 166	14 163	-3	-4	1
3 IFM	13 769	13 918	13 769	13 918	-	-	988	988	-0	0	-
4 Administraciones Públicas	988	988	988	988	-	-	13 178	13 175	-3	-4	1
5 Otros sectores residentes	13 178	13 175	-	-	-	-	-	-	-	-	-
6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro	8 621	8 648	1 754	1 833	-	-	6 867	6 815	-52	-1	-51
7 IFM	1 754	1 833	1 754	1 833	-	-	-	-	-	-	-
8 Administraciones Públicas	5 289	5 235	-	-	-	-	5 289	5 235	-53	-1	-52
9 Otros sectores residentes	1 578	1 579	-	-	-	-	1 578	1 579	2	0	1
10 Participaciones emitidas por fondos del mercado monetario	26	28	26	28	-	-	-	-	-	-	-
11 IFM	26	28	26	28	-	-	-	-	-	-	-
12 Acciones y participaciones emitidas por residentes en la zona del euro	1 279	1 286	408	411	-	-	870	875	5	1	4
13 IFM	408	411	408	411	-	-	-	-	-	-	-
14 Otros sectores residentes	870	875	-	-	-	-	870	875	5	1	4
15 Activos frente a no residentes en la zona del euro	6 246	6 326	-	-	-	-	6 246	6 326	80	-28	108
16 Activo fijo	246	247	-	-	-	-	246	247	0	-0	0
17 Resto de activos	4 878	5 056	59	59	176	178	4 996	5 173	177	2	176
18 Del cual: efectivo en circulación en euros	59	59	59	59	-	-	-	-	-	-	-

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona del euro / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly difference in level		Ajustes / Adjustments		Operaciones (flujos ajustados) / Transactions (adjusted flows)	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11	12	13	14
1 PASIVO	50 092	50 541	16 017	16 250	178	176	34 253	34 467	214	-23	237	1	LIABILITIES	
2 Efectivo en circulación	1 602	1 605	59	59	-	-	1 543	1 546	3	0	3	2	Currency in circulation	
3 Del cual: tenencias en euros de las IFM y el Eurosistema	59	59	59	59	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro	
4 Depósitos de residentes en la zona del euro	29 959	30 084	13 918	14 106	178	176	16 218	16 155	-64	-6	-58	4	Deposits of euro area residents	
5 IFM	13 918	14 106	13 918	14 106	-	-	496	466	-30	0	-30	5	MFIs	
6 Administración Central	496	466	-	-	178	176	15 722	15 688	-34	-6	-28	6	Central Government	
7 Otras Administraciones Públicas y otros sectores residentes en la zona del euro	15 545	15 512	-	-	-	-	-	-	-	-	-	7	Other General Government/other euro area residents	
8 A la vista	9 047	8 947	-	-	155	154	9 202	9 101	-101	-3	-98	8	Overnight	
9 A plazo	3 646	3 717	-	-	11	11	3 657	3 729	71	-2	74	9	With agreed maturity	
10 Hasta dos años	1 838	1 909	-	-	11	11	1 850	1 921	71	-2	73	10	Up to 2 years	
11 A más de dos años	1 808	1 808	-	-	-	-	1 808	1 808	0	-1	1	11	Over 2 years	
12 Con preaviso	2 572	2 564	-	-	11	11	2 583	2 575	-8	-0	-8	12	Redeemable at notice	
13 Hasta tres meses	2 531	2 521	-	-	11	11	2 542	2 532	-10	-0	-10	13	Up to 3 months	
14 A más de tres meses	41	43	-	-	-	-	41	43	2	-	2	14	Over 3 months	
15 Cesiones temporales	280	284	-	-	-	-	280	284	4	-0	4	15	Repurchase agreements	
16 Participaciones emitidas por fondos del mercado monetario	704	716	26	28	-	-	679	688	9	0	9	16	Money market funds shares/units	
19 Valores distintos de acciones y participaciones	4 073	4 237	1 754	1 833	-	-	2 319	2 404	85	72	14	19	Debt securities issued	
20 Hasta dos años	497	490	408	408	-	-	89	83	-6	-0	-5	20	Up to 2 years	
21 A más de dos años	3 576	3 746	1 346	1 425	-	-	2 230	2 321	91	72	19	21	Over 2 years	
22 Capital y reservas	3 294	3 318	408	411	-	-	2 886	2 907	21	9	12	22	Capital and reserves	
23 Otros pasivos frente a no residentes en la zona del euro	5 583	5 592	-	-	-	-	5 583	5 592	9	-59	68	23	External liabilities	
24 Resto de pasivos	4 877	4 988	-	-	-	-	4 877	4 988	112	5	106	24	Remaining liabilities	
25 Posición neta de las IFM	-	-	-149	-187	-	-	149	187	39	-45	84	25	Excess of inter-MFI liabilities	

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

EUR billions

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>	MONETARY AGGREGATES	
	jun 23	jul 23				1.11/1	1.11/2
AGREGADOS MONETARIOS							
1 M1 = 2 + 3	10 745	10 646	1.10/1	-95	1.11/1	M1 = 2 + 3	
2 Efectivo en circulación	1 543	1 546	1.10/4	3	1.11/4	1 Currency in circulation	
3 Depósitos a la Vista	9 202	9 101	1.10/5	-98	1.11/5	2 Overnight deposits	
4 M2 = M1 + (5 + 6)	15 137	15 099	1.10/2	-33	1.11/2	M2 = M1 + (5 + 6)	
5 Depósitos a plazo hasta dos años	1 850	1 921	1.10/6	73	1.11/6	3 Deposits with agreed maturity up to 2 years	
6 Depósitos con preaviso hasta tres meses	2 542	2 532	1.10/7	-10	1.11/7	5 Deposits redeemable at notice up to 3 months	
7 M3 = M2 + (8 + 9 + 10 + 11)	16 016	16 000	1.10/3	-11	1.11/3	M3 = M2 + (8 + 9 + 10 + 11)	
8 Cesiones temporales	112	130	1.10/8	19	1.11/8	4 Repurchase agreements	
9 Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	89	83	1.10/9	-5	1.11/9	8 Holdings of securities other than shares issued by MFIs in the euro area up to 2 years	
10 Participaciones en fondos del mercado monetario	679	688	1.10/10	9	1.11/10	10 Money market funds shares / units	
CONTRAPARTIDAS DE M3 (7 = A - B)							
A						A MFIs ASSETS	
11 Crédito a residentes en la zona del euro	21 756	21 722		-30		M3 COUNTERPARTS (7 = A - B)	
12 A las Administraciones Públicas	6 277	6 223	1.10/11	-53	1.11/11	11 Loans to euro area residents	
13 Créditos y préstamos	988	988		-0		12 General Government	
14 Valores distintos de acciones y participaciones	5 289	5 235		-52		13 Loans	
15 Acciones y participaciones	25	25		0		14 Securities other than shares	
16 A otros residentes en la zona del euro	15 454	15 473	1.10/12	22	1.11/12	15 Shares and other equity	
17 Créditos y préstamos	13 005	13 019		18		16 Other euro area residents	
18 Valores distintos de acciones y participaciones	1 578	1 579		1		17 Loans	
19 Acciones y participaciones	870	875		4		18 Securities other than shares	
20 Activos frente a no residentes en la zona del euro	7 082	7 169		108		19 Shares and other equity	
						20 External assets	

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>
	jun 23	jul 23			
B PASIVOS DE LAS IFM					
21 Depósitos de la Administración Central	496	466		-30	
22 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro	4 078	4 172		22	
23 Depósitos a plazo a más de dos años	1 808	1 808	1	1	
24 Depósitos con preaviso superior a tres meses	41	43	2	2	
25 Valores distintos de acciones a más de dos años	2 230	2 321	19	19	
26 Capital y reservas	2 886	2 907	12	12	
27 Pasivos frente a no residentes en la zona del euro	5 583	5 592	68	68	
28 Otros pasivos netos	-221	-246	16	16	
Del cual					
29 Cesiones temporales con Entidades de contrapartida central	-	-	-	-	
30 Adquisiciones temporales con Entidades de contrapartida central	-	-	-	-	
PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro					
31 Activos - pasivos frente a no residentes en la zona del euro (20 - 27)	1 499	1 577	40	40	
32 Resto de activos netos (21 + 22 + 26 + 28)	-7 239	-7 299	-20	-20	

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.10 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remai- ning (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
21	11 299.5	14 721.8	15 502.3	1 476.9	9 822.6	928.5	2 493.8	105.8	26.9	647.7	6 469.1	14 781.5	1 358.6	-7 106.9
22	11 402.5	15 336.0	16 152.9	1 545.3	9 857.1	1 378.3	2 555.2	110.5	55.6	650.9	6 302.3	15 368.1	1 320.4	-6 837.9
22 Apr	11 494.0	14 966.2	15 745.2	1 520.7	9 973.3	949.3	2 522.8	125.4	47.8	605.8	6 534.7	15 081.4	1 317.7	-7 188.6
<i>May</i>	11 557.3	15 021.1	15 789.2	1 528.5	10 028.8	929.1	2 534.7	130.6	43.2	594.4	6 536.2	15 132.1	1 212.8	-7 091.9
<i>Jun</i>	11 618.4	15 111.6	15 877.6	1 535.1	10 083.3	955.2	2 537.9	114.7	58.4	593.0	6 536.5	15 214.5	1 325.7	-7 199.1
<i>Jul</i>	11 693.5	15 245.1	15 993.6	1 543.7	10 149.7	1 008.5	2 543.2	132.6	25.9	589.9	6 557.3	15 291.1	1 347.1	-7 201.9
<i>Aug</i>	11 715.3	15 317.0	16 071.7	1 538.6	10 176.7	1 048.4	2 553.3	126.4	30.7	597.6	6 437.1	15 311.9	1 380.2	-7 057.5
<i>Sep</i>	11 678.0	15 420.5	16 181.4	1 537.5	10 140.5	1 189.6	2 552.9	116.8	55.1	589.1	6 368.0	15 407.2	1 343.3	-6 937.1
<i>Oct</i>	11 518.0	15 336.1	16 110.3	1 537.1	9 981.0	1 268.9	2 549.1	124.4	27.0	622.8	6 362.7	15 396.1	1 294.1	-6 942.5
<i>Nov</i>	11 472.1	15 333.7	16 164.3	1 533.6	9 938.5	1 320.9	2 540.6	134.2	46.7	649.7	6 408.9	15 455.8	1 317.8	-7 018.2
<i>Dec</i>	11 402.5	15 336.0	16 152.9	1 545.3	9 857.1	1 378.3	2 555.2	110.5	55.6	650.9	6 302.3	15 368.1	1 320.4	-6 837.9
23 Jan	11 223.7	15 239.5	16 073.5	1 533.4	9 690.3	1 459.4	2 556.4	128.5	46.1	659.5	6 355.6	15 395.8	1 347.7	-7 025.5
<i>Feb</i>	11 082.6	15 172.7	16 029.7	1 529.9	9 552.8	1 533.5	2 556.5	126.9	77.4	652.7	6 342.1	15 383.2	1 333.4	-7 029.0
<i>Mar</i>	10 971.3	15 173.5	16 034.1	1 533.8	9 437.6	1 651.3	2 550.9	103.1	85.6	671.9	6 370.9	15 409.6	1 445.1	-7 191.5
<i>Apr</i>	10 914.3	15 151.9	16 036.8	1 537.9	9 376.4	1 698.2	2 539.4	108.4	83.1	693.5	6 332.7	15 435.9	1 402.4	-7 134.2
<i>May</i>	10 827.9	15 118.6	16 012.1	1 539.7	9 288.3	1 754.6	2 536.0	119.0	89.8	684.8	6 293.9	15 464.8	1 404.1	-7 150.6
<i>Jun</i>	10 744.8	15 136.6	16 015.9	1 542.7	9 202.0	1 849.6	2 542.2	111.7	88.7	678.9	6 302.5	15 453.7	1 499.1	-7 239.4
<i>Jul</i>	10 646.5	15 099.0	15 999.8	1 545.9	9 100.6	1 920.7	2 531.9	130.3	82.8	687.6	6 248.9	15 473.1	1 576.8	-7 299.0

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.11 Euro area monetary aggregates and counterparts to M3.
Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remai- ning (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
21	104.0	114.4	87.8	20.6	83.3	6.9	3.6	-16.1	-3.8	-6.7	25.3	41.1	-51.3	72.8
22	-61.1	13.5	4.1	11.6	-72.7	59.8	14.8	-23.1	10.9	2.8	-33.0	-66.6	0.2	103.5
22 Apr	52.3	57.7	94.1	11.2	41.1	3.1	2.4	1.2	13.4	21.9	15.8	89.0	-79.7	69.0
<i>May</i>	68.8	62.4	52.2	7.8	61.1	-18.4	12.0	5.5	-4.2	-11.5	42.0	65.2	-59.6	4.6
<i>Jun</i>	52.6	79.2	75.0	6.6	46.0	23.5	3.1	-16.5	13.8	-1.4	32.1	97.1	84.9	-139.1
<i>Jul</i>	64.0	118.8	149.0	8.6	55.4	49.7	5.1	16.9	16.4	-3.1	-28.6	58.1	-14.9	134.3
<i>Aug</i>	28.4	76.7	85.7	-5.1	33.6	38.2	10.1	-6.6	7.9	7.8	-36.8	39.0	47.5	36.1
<i>Sep</i>	-44.9	58.6	62.4	-1.6	-43.3	103.9	-0.5	-10.1	22.3	-8.4	4.0	80.0	-52.7	31.2
<i>Oct</i>	-155.6	-78.8	-64.0	-0.4	-155.2	81.7	-5.0	8.1	-26.9	33.7	-12.6	-10.1	-6.1	-35.2
<i>Nov</i>	-28.8	21.8	75.7	-3.5	-25.2	58.8	-8.3	10.5	16.5	27.0	9.5	69.4	7.4	-10.6
<i>Dec</i>	-61.1	13.5	4.1	11.6	-72.7	59.8	14.8	-23.1	10.9	2.8	-33.0	-66.6	0.2	103.5
23 Jan	-227.8	-146.0	-127.8	-13.2	-214.6	75.6	6.2	17.4	-7.9	8.6	-9.4	-10.5	12.8	-120.7
<i>Feb</i>	-134.9	-63.2	-42.8	-3.5	-131.4	71.8	0.0	-2.0	29.1	-6.8	20.6	-16.3	7.3	-54.3
<i>Mar</i>	-104.1	9.7	17.7	3.9	-108.0	119.3	-5.5	-23.2	10.6	20.6	-6.9	34.5	76.0	-85.9
<i>Apr</i>	-52.5	-18.2	9.1	4.1	-56.6	45.7	-11.4	5.5	0.2	21.6	-33.2	27.9	-25.5	39.9
<i>May</i>	-93.9	-44.7	-38.4	1.7	-95.6	52.6	-3.5	10.0	5.1	-8.8	-45.3	24.4	-16.8	-0.6
<i>Jun</i>	-61.0	22.6	13.1	3.1	-64.1	94.4	-10.8	-5.8	-2.0	-1.6	13.7	-0.8	119.0	-118.9
<i>Jul</i>	P -95.3	-32.9	-10.8	3.1	-98.3	72.6	-10.3	18.9	-5.4	8.6	-52.5	22.3	39.8	-20.4

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.12 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts
and transactions (flows). (a) (b)**
Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night deposits	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night depos- its	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
21	11 261	14 696	15 485	1 465	9 797	3 435	788	12 342	103.7	110.2	93.7	4.8	98.9	6.5	-16.5	54.1
22	11 327	15 271	16 092	1 538	9 789	3 944	820	12 982	-113.1	-44.7	-38.0	-2.8	-110.3	68.3	6.8	-45.9
22 Apr	11 490	14 963	15 730	1 524	9 965	3 474	767	12 632	9.5	22.3	38.0	-0.5	10.1	12.8	15.7	63.2
<i>May</i>	11 534	14 994	15 762	1 529	10 005	3 460	768	12 707	49.8	38.1	39.8	4.2	45.6	-11.7	1.7	86.2
<i>Jun</i>	11 571	15 069	15 850	1 530	10 040	3 499	781	12 792	28.3	64.4	74.7	1.7	26.6	36.1	10.4	82.0
<i>Jul</i>	11 627	15 169	15 909	1 533	10 095	3 542	740	12 851	45.8	85.2	91.7	2.3	43.6	39.4	6.5	51.4
<i>Aug</i>	11 726	15 303	16 054	1 536	10 190	3 578	750	12 938	104.8	138.9	152.1	3.2	101.7	34.0	13.2	95.1
<i>Sep</i>	11 716	15 448	16 216	1 538	10 177	3 733	768	13 047	-13.5	102.4	115.0	1.7	-15.2	115.9	12.7	77.5
<i>Oct</i>	11 565	15 377	16 140	1 541	10 024	3 811	763	13 040	-145.6	-65.7	-68.7	3.1	-148.8	80.0	-3.1	-4.1
<i>Nov</i>	11 449	15 327	16 145	1 541	9 908	3 879	818	13 041	-99.6	-25.5	26.5	-0.1	-99.5	74.1	52.0	16.9
<i>Dec</i>	11 327	15 271	16 092	1 538	9 789	3 944	820	12 982	-113.1	-44.7	-38.0	-2.8	-110.3	68.3	6.8	-45.9
23 Jan	11 279	15 298	16 118	1 541	9 738	4 018	820	13 028	-97.2	-23.6	-22.7	0.9	-98.2	73.6	0.9	12.7
<i>Feb</i>	11 134	15 235	16 094	1 540	9 594	4 101	858	13 023	-139.5	-58.8	-23.1	-1.1	-138.4	80.7	35.6	-8.1
<i>Mar</i>	10 992	15 186	16 065	1 544	9 448	4 194	879	13 014	-134.7	-40.4	-15.3	4.4	-139.1	94.3	25.1	2.0
<i>Apr</i>	10 910	15 150	16 025	1 537	9 373	4 240	875	13 001	-77.1	-32.5	-33.8	-7.3	-69.8	44.6	-1.3	-9.6
<i>May</i>	10 818	15 111	16 012	1 537	9 281	4 293	900	13 001	-99.4	-49.9	-26.7	0.3	-99.7	49.5	23.3	-5.5
<i>Jun</i>	10 714	15 120	16 022	1 535	9 180	4 406	902	12 979	-81.6	13.1	19.7	-2.4	-79.2	94.7	6.6	-14.8
<i>Jul</i>	P 10 621	15 063	15 957	1 534	9 087	4 442	893	12 993	-90.5	-52.2	-60.3	-0.7	-89.8	38.4	-8.2	18.4

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.13 Contribution of the MFIs resident in Spain to the euro
area's monetary aggregates and M3 counterparts (a)**
SDDS (b)
Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counterparts				Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counter- parties					
				Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)				Curren- cy	Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)	Curren- cy
				General govern- ment resident in EMU	Other resident sectors in EMU							General govern- ment resident in EMU	Other resident sectors in EMU			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
21	1 361	1 465	1 516	776	1 524	302	-1 087	-166	18.6	13.6	11.7	-2.1	-1.6	6.6	8.8	-2.2
22	1 386	1 517	1 570	827	1 508	320	-1 086	-170	-11.0	-4.5	-3.3	-9.4	-11.3	10.2	6.9	-1.2
22 Apr	1 365	1 464	1 505	813	1 515	320	-1 143	-172	-5.1	-5.7	-5.5	13.8	5.4	-6.1	-18.6	-1.1
<i>May</i>	1 381	1 477	1 517	814	1 514	319	-1 130	-173	15.9	12.6	12.2	2.3	0.6	0.5	8.7	-1.1
<i>Jun</i>	1 409	1 508	1 548	824	1 524	320	-1 120	-174	27.5	30.7	30.3	11.5	14.4	-2.0	6.4	-0.8
<i>Jul</i>	1 401	1 501	1 540	838	1 523	328	-1 149	-173	-8.5	-7.4	-8.7	12.6	-0.3	5.5	-26.5	0.3
<i>Aug</i>	1 406	1 509	1 550	830	1 514	327	-1 121	-170	4.7	7.6	9.8	-5.8	-7.1	-2.3	24.9	2.9
<i>Sep</i>	1 394	1 505	1 550	835	1 509	326	-1 121	-169	-12.6	-4.7	-1.6	7.7	-1.7	-2.8	-4.7	1.0
<i>Oct</i>	1 378	1 498	1 544	833	1 511	324	-1 123	-169	-15.0	-6.4	-4.7	-2.3	3.0	0.6	-6.0	0.3
<i>Nov</i>	1 397	1 522	1 573	837	1 522	313	-1 099	-169	19.3	24.7	30.4	3.5	14.0	-7.5	20.4	0.3
<i>Dec</i>	1 386	1 517	1 570	827	1 508	320	-1 086	-170	-11.0	-4.5	-3.3	-9.4	-11.3	10.2	6.9	-1.2
23 Jan	1 352	1 479	1 530	821	1 489	315	-1 096	-167	-33.5	-37.9	-39.4	-6.9	-18.9	-3.8	-9.8	2.7
<i>Feb</i>	1 334	1 461	1 513	829	1 481	317	-1 114	-167	-18.5	-18.4	-17.0	8.7	-8.2	-0.2	-17.3	0.0
<i>Mar</i>	1 329	1 472	1 527	837	1 490	316	-1 117	-167	-3.4	11.5	14.2	7.4	9.6	0.0	-2.9	0.2
<i>Apr</i>	1 309	1 460	1 519	836	1 487	307	-1 112	-168	-20.0	-12.1	-7.6	-0.9	-2.9	-8.6	4.8	-1.0
<i>May</i>	1 300	1 459	1 523	829	1 477	312	-1 095	-168	-9.5	-1.5	3.4	-7.1	-9.8	1.8	18.5	-0.0
<i>Jun</i>	1 318	1 487	1 550	832	1 494	310	-1 086	-168	18.0	27.9	26.8	3.6	18.2	-1.5	6.5	-0.1
<i>Jul</i>	P 1 294	1 472	1 538	817	1 480	309	-1 068	-169	-23.6	-15.2	-11.3	-15.3	-12.9	-0.2	17.0	-0.3

See notes at the end of the chapter.

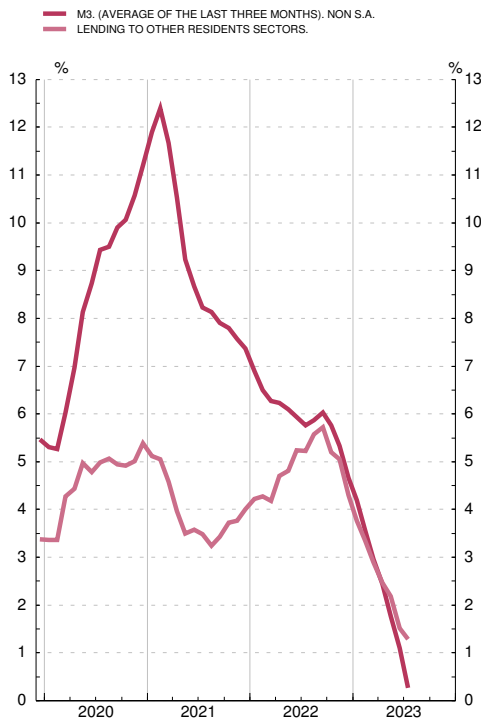
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

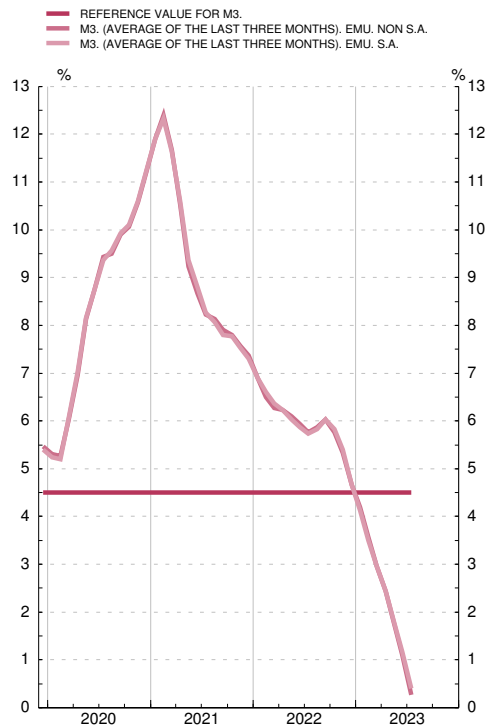
Percentages

	Annual growth rate of EMU's monetary aggregates (b)												Average of the last three months of the annual growth rate		M1 (e)	M2 (e)	M3 (e)	Lending (d)	
	M1		M2		M3		Lending to residents (d)												
	EMU		EMU		EMU		G.Gov.	ORS			M3								
	Non s.a.	s.a.	Non s.a.	s.a.	Non s.a.	s.a.	EMU	of which			Non s.a.	s.a.	General Government	ORS					
	1	2	3	4	5	6	7	Loans Non sa	Loans s.a.	Non s.a.	s.a.								
							9	10	11	12		13	14	15	16	17			
21	9.90	9.80	7.00	7.00	7.00	6.90	11.48	4.00	4.10	4.00	7.37	7.30	9.77	6.03	6.77	7.50	0.41		
22	0.80	0.60	3.90	3.70	4.30	4.10	2.75	4.31	5.00	5.00	4.67	4.67	1.45	3.16	3.23	7.49	0.50		
22 Apr	8.50	8.20	6.50	6.30	6.20	6.10	9.57	4.71	4.80	4.80	6.23	6.23	9.26	6.22	5.70	7.65	0.56		
May	7.90	7.90	6.10	6.00	5.80	5.80	8.91	4.81	5.30	5.30	6.10	6.03	9.03	6.10	5.57	6.52	0.78		
Jun	7.20	7.20	6.00	5.90	5.80	5.70	8.45	5.24	5.80	5.80	5.93	5.87	7.94	5.70	5.10	6.57	0.39		
Jul	6.80	6.80	5.90	5.90	5.70	5.70	7.00	5.22	5.90	5.90	5.77	5.73	7.91	5.96	5.10	8.37	1.26		
Aug	6.70	6.80	6.20	6.30	6.10	6.10	5.54	5.58	6.40	6.40	5.87	5.83	7.62	5.98	5.32	7.36	1.51		
Sep	5.60	5.60	6.20	6.20	6.30	6.30	5.03	5.72	6.60	6.60	6.03	6.03	5.13	4.41	3.98	8.77	1.04		
Oct	3.50	3.80	5.00	5.20	4.90	5.10	4.61	5.20	6.20	6.20	5.77	5.83	4.70	4.86	4.34	7.08	0.97		
Nov	2.30	2.40	4.60	4.60	4.80	4.80	3.68	5.05	5.80	5.80	5.33	5.40	3.67	4.44	4.22	8.42	1.14		
Dec	0.80	0.60	3.90	3.70	4.30	4.10	2.75	4.31	5.00	5.00	4.67	4.67	1.45	3.16	3.23	7.49	0.50		
23 Jan	-0.80	-0.80	3.00	3.00	3.50	3.50	1.42	3.76	4.40	4.40	4.20	4.13	0.76	2.56	3.04	6.16	0.10		
Feb	-2.60	-2.70	2.10	2.00	2.90	2.90	0.72	3.34	3.90	3.90	3.57	3.50	-1.22	0.74	1.48	5.94	-0.06		
Mar	-4.20	-4.20	1.40	1.40	2.50	2.50	-0.09	2.89	3.50	3.50	2.97	2.97	-2.93	0.14	1.17	5.39	0.00		
Apr	-5.20	-5.20	0.90	0.90	1.90	1.90	-0.85	2.47	2.90	2.90	2.43	2.43	-4.03	-0.29	1.03	3.49	-0.67		
May	-7.00	-7.00	-0.20	-0.10	0.90	1.00	-2.20	2.18	2.10	2.10	1.77	1.80	-5.83	-1.25	0.47	2.32	-1.40		
Jun	-8.00	-8.00	-0.60	-0.50	0.50	0.60	-2.47	1.52	1.40	1.40	1.10	1.17	-6.39	-1.41	0.26	1.34	-1.04		
Jul	P -9.40	-9.20	-1.60	-1.40	-0.60	-0.40	-2.86	1.29	1.10	1.10	0.27	0.40	-7.51	-1.94	0.09	-2.02	-1.84		

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

1.99.a CONSOLIDATED BALANCE SHEET OF THE EUROSISTEM. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS
Average of daily data, EUR millions

	Monetary policy operations (assets)					Total	Counterparts (liabilities)				
	Main re-financing operations (liquidity providing)	Longer-term re-financing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)		Actual reserves of credit institutions	Autonomous factors			
								Bank-notes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)
1	2	3	4	5 (a)	6	7 (a)	8	9	10	11	
						1+2+3+4+5=7+8+9-10+11					
22 Feb	277	2 201 468	- 4 821 775	-734 989	6 288 531	3 923 645	1 542 505	636 672	886 867	1 072 576	
<i>Mar</i>	244	2 200 929	- 4 867 675	-747 002	6 321 846	3 866 720	1 565 226	660 137	889 384	1 119 146	
<i>Apr</i>	495	2 198 860	- 4 904 945	-676 711	6 427 589	4 022 918	1 582 652	644 653	932 798	1 110 164	
<i>May</i>	525	2 198 845	- 4 940 143	-699 572	6 439 941	4 014 952	1 590 645	624 251	934 341	1 144 434	
<i>Jun</i>	638	2 192 111	- 4 959 777	-674 211	6 478 315	4 023 976	1 598 978	653 100	935 710	1 137 971	
<i>Jul</i>	1 064	2 124 614	- 4 956 705	-696 349	6 386 034	3 904 383	1 605 637	649 877	948 385	1 174 521	
<i>Aug</i>	988	2 124 718	- 4 954 607	-655 360	6 424 953	3 955 696	1 587 482	565 617	949 825	1 265 983	
<i>Sep</i>	3 891	2 124 169	- 4 951 400	-2 891 044	4 188 416	1 887 305	1 569 710	519 780	952 153	1 163 775	
<i>Oct</i>	3 903	2 116 068	- 4 948 181	-4 599 002	2 469 149	245 125	1 561 774	533 383	957 290	1 086 158	
<i>Nov</i>	2 172	2 035 462	- 4 944 819	-4 560 884	2 421 569	225 408	1 559 563	530 429	960 534	1 066 703	
<i>Dec</i>	1 741	1 638 831	- 4 946 051	-4 258 170	2 328 454	215 159	1 565 898	422 833	959 913	1 084 477	
23 Jan	1 165	1 307 030	- 4 941 945	-4 096 926	2 153 214	184 832	1 565 325	365 113	938 365	976 309	
<i>Feb</i>	945	1 248 718	- 4 942 005	-4 109 176	2 082 492	190 447	1 555 021	373 115	918 007	881 916	
<i>Mar</i>	1 011	1 205 251	- 4 930 174	-4 035 917	2 100 518	204 583	1 553 595	392 253	919 056	869 144	
<i>Apr</i>	1 542	1 100 501	- 4 904 154	-3 997 629	2 008 568	168 221	1 560 817	362 426	951 257	868 361	
<i>May</i>	1 565	1 100 448	- 4 890 807	-4 082 041	1 910 779	197 878	1 562 674	280 433	948 916	818 710	
<i>Jun</i>	3 842	1 031 949	- 4 873 197	-4 051 148	1 857 841	189 881	1 564 686	247 676	946 722	802 319	
<i>Jul</i>	12 058	598 335	- 4 848 904	-3 637 856	1 821 441	168 904	1 567 876	252 229	922 213	754 646	

1.99.b BALANCE SHEET OF THE BANCO DE ESPAÑA. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS
Average of daily data, EUR millions

	Monetary policy operations (assets)					Total	Counterparts (liabilities)						
	Main re-financing operations (liquidity providing)	Longer-term re-financing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)		Intra-Eurosystem		Actual reserves of credit institutions	Autonomous factors			
							Target	Rest		Bank-notes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)
12	13	14	15	16 (a)	17	18	19	20 (a)	21	22	23	24	
						12+13+14+15+16=18+19+20+21+22-23+24							
22 Feb	-	289 689	- 604 263	-2 487	891 466	514 370	-168 553	366 861	168 513	44 574	72 269	37 970	
<i>Mar</i>	-	289 689	- 610 411	-2 590	897 510	520 635	-170 202	354 081	170 304	57 112	72 498	38 078	
<i>Apr</i>	-	289 689	- 616 510	-4 179	902 021	524 239	-172 529	354 553	173 520	58 012	74 325	38 552	
<i>May</i>	-	289 689	- 616 418	-4 447	901 661	520 123	-173 586	360 852	173 467	55 347	74 651	40 108	
<i>Jun</i>	-	289 689	- 620 615	-5 095	905 210	509 640	-175 559	371 114	174 824	59 505	75 012	40 697	
<i>Jul</i>	-	289 689	- 624 626	-5 900	908 415	504 544	-176 300	381 633	175 628	57 562	77 325	42 674	
<i>Aug</i>	-	289 689	- 626 929	-6 262	910 356	490 220	-176 502	370 538	174 595	82 862	77 552	46 194	
<i>Sep</i>	-	289 740	- 628 174	-216 581	701 332	481 201	-176 127	169 025	171 938	86 735	78 018	46 578	
<i>Oct</i>	-	289 668	- 627 946	-370 865	546 748	469 629	-176 842	22 204	170 839	94 484	80 713	47 147	
<i>Nov</i>	5	273 668	- 623 231	-353 914	542 990	462 459	-178 111	22 149	170 451	97 886	81 329	49 486	
<i>Dec</i>	-	192 970	- 624 428	-297 060	520 337	472 919	-178 857	19 354	171 530	70 930	81 498	45 959	
23 Jan	-	130 958	- 624 891	-247 633	508 216	485 848	-178 439	17 728	169 694	51 720	77 324	38 989	
<i>Feb</i>	-	118 502	- 620 331	-236 451	502 383	470 691	-179 351	17 232	168 601	61 323	76 799	40 686	
<i>Mar</i>	-	110 791	- 622 287	-230 661	502 417	459 424	-180 292	17 165	168 751	75 584	76 206	37 991	
<i>Apr</i>	1	96 179	- 622 412	-230 207	488 384	443 984	-180 692	16 591	169 032	80 775	76 459	35 154	
<i>May</i>	-	96 179	- 620 755	-234 121	482 813	439 896	-182 290	16 805	169 171	79 838	76 349	35 742	
<i>Jun</i>	417	88 092	- 622 305	-254 794	456 020	409 720	-183 836	16 467	169 847	87 474	76 892	33 239	
<i>Jul</i>	2 575	37 484	- 621 683	-215 035	446 707	410 532	-184 047	16 319	170 009	80 512	76 238	29 620	

(a) The significant rebalancing of the excess liquidity positions of credit institutions observed in September 2022, with reserve accounts decreasing in favour of deposit facility balances, is linked to the decision of the Governing Council of the ECB to increase the remuneration of the deposit facility to 0.75%, with effect from September 14, 2022.

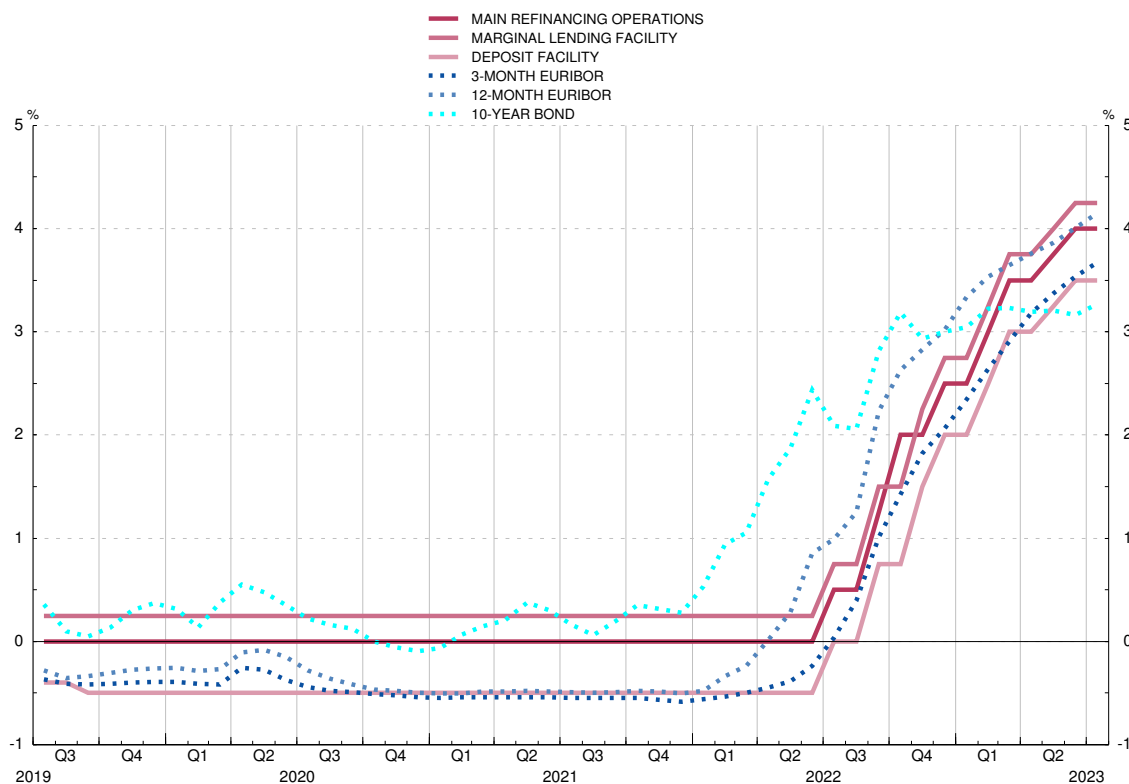
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 Interest rates

Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)						
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)						
		Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	€STR	EONIA (e)	EURIBOR				
						Overnight	Overnight	one week	one month	Three months	Six months	Twelve months
		1	2	3	4	5	6	7	8	9	10	11
20	M	0.00	0.00	0.25	-0.50	-0.547	-0.462	-0.53	-0.50	-0.43	-0.36	-0.30
21	M	0.00	0.00	0.25	-0.50	-0.568	-0.483	-0.57	-0.56	-0.55	-0.52	-0.49
22	M	2.50	0.00	2.75	2.00	-0.011	...	0.01	0.09	0.34	0.67	1.09
22	Jul	0.50	0.00	0.75	0.00	-0.511	...	-0.46	-0.31	0.04	0.47	0.99
	Aug	0.50	-	0.75	0.00	-0.085	...	-0.07	0.02	0.40	0.84	1.25
	Sep	1.25	0.00	1.50	0.75	0.355	...	0.42	0.57	1.01	1.60	2.23
	Oct	2.00	-	1.50	0.75	0.656	...	0.70	0.92	1.43	2.00	2.63
	Nov	2.00	-	2.25	1.50	1.368	...	1.38	1.42	1.83	2.32	2.83
	Dec	2.50	-	2.75	2.00	1.568	...	1.60	1.72	2.06	2.56	3.02
23	Jan	2.50	-	2.75	2.00	1.902	...	1.89	1.98	2.35	2.86	3.34
	Feb	3.00	-	3.25	2.50	2.275	...	2.30	2.37	2.64	3.14	3.53
	Mar	3.50	-	3.75	3.00	2.572	...	2.57	2.71	2.91	3.27	3.65
	Apr	3.50	-	3.75	3.00	2.900	...	2.88	2.96	3.18	3.52	3.76
	May	3.75	-	4.00	3.25	3.080	...	3.09	3.15	3.37	3.68	3.86
	Jun	4.00	-	4.25	3.50	3.238	...	3.25	3.34	3.54	3.83	4.01
	Jul	4.00	-	4.25	3.50	3.402	...	3.40	3.47	3.67	3.94	4.15

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



e. The European Money Markets Institute (EMMI) is to modify the current methodology for EONIA. The latter will be calculated as the €STR plus a fixed spread of 8.5 basis points as from the first publication date of the €STR, on 2 October 2019, until the discontinuation of EONIA on 3 January 2022. See notes at the end of the chapter.

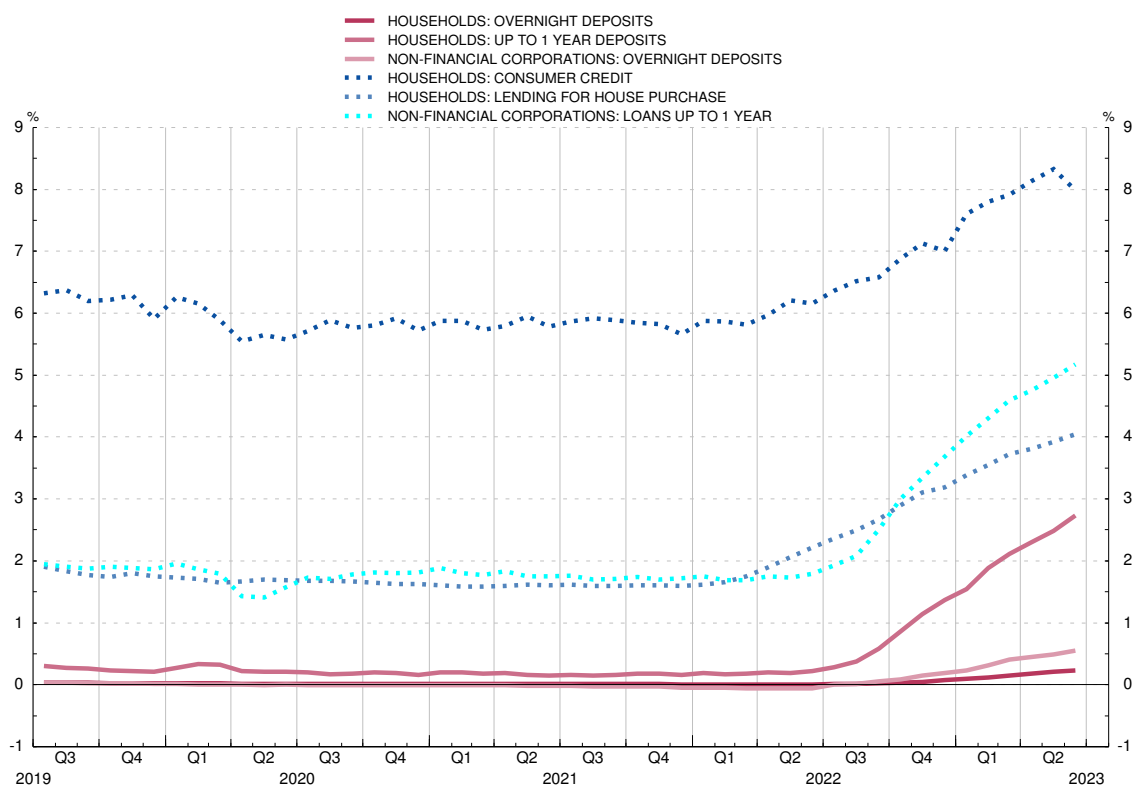
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 (cont.) Interest rates

Percentages

		Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)									Government bond yields (b)	
		Deposits					Loans				Three years	Ten years
		From households			From non-financial corporations		To households: Annual percentage rate of charge(f)		To non-financial corporations			
		Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (g)			
		12	13	14	15	16	17	18	19	20	21	
20	M	0.02	0.22	0.70	-0.00	-0.16	5.82	1.67		1.72	-0.34	0.21
21	M	0.01	0.17	0.60	-0.02	-0.27	5.83	1.60		1.76	-0.49	0.20
22	M	0.02	0.48	1.01	0.01	0.27	6.36	2.33		2.25	1.28	2.05
22	Jul	0.01	0.28	0.89	-0.00	0.01	6.36	2.36		1.93	1.14	2.09
	Aug	0.01	0.38	1.02	0.01	0.14	6.51	2.49		2.08	1.24	2.06
	Sep	0.02	0.58	1.27	0.06	0.68	6.58	2.67		2.50	2.12	2.81
	Oct	0.03	0.86	1.60	0.08	0.90	6.87	2.90		3.00	2.46	3.18
	Nov	0.05	1.14	1.81	0.15	1.46	7.13	3.11		3.35	2.47	2.93
	Dec	0.07	1.37	1.91	0.19	1.76	7.00	3.18		3.69	2.62	3.00
23	Jan	0.10	1.55	2.08	0.23	1.97	7.60	3.39		4.02	2.73	3.04
	Feb	0.12	1.88	2.20	0.31	2.29	7.80	3.55		4.30	2.96	3.22
	Mar	0.15	2.12	2.26	0.41	2.56	7.92	3.72		4.60	3.00	3.23
	Apr	0.18	2.30	2.42	0.44	2.79	8.13	3.81		4.75	2.93	3.19
	May	0.21	2.49	2.48	0.49	2.95	8.33	3.93		4.95	2.92	3.21
	Jun	0.23	2.73	2.59	0.55	3.16	7.99	4.04		5.18	3.11	3.16
	Jul	...	...	...	...	...	...	...		...	3.27	3.27

RETAIL BANK INTEREST RATES



**1. MAIN ECONOMIC INDICATORS
OF THE EURO AREA**

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)

	1 US dollar	2 Japanese yen	3 Swiss franc	4 Pound sterling	5 Swedish krona	6 Danish krone	7 Norwegian krone	8 Canadian dollar	Effective exchange rate of the euro (EER) (b)	
									9 Nominal	10 Real
17	1.130	126.7	1.112	0.876	9.64	7.44	9.33	1.465	97.4	93.4
18	1.181	130.4	1.155	0.885	10.26	7.45	9.60	1.530	99.9	95.6
19	1.120	122.0	1.113	0.877	10.59	7.47	9.85	1.486	98.1	93.2
20	1.142	121.8	1.070	0.889	10.49	7.45	10.73	1.530	99.6	93.6
21	1.183	129.9	1.081	0.860	10.15	7.44	10.16	1.483	99.6	93.5
22	1.053	138.0	1.005	0.853	10.63	7.44	10.10	1.370	95.3	90.7
22 Mar	1.102	130.7	1.025	0.836	10.55	7.44	9.74	1.395	95.9	91.4
Apr	1.082	136.6	1.021	0.837	10.32	7.44	9.62	1.365	95.2	90.0
May	1.058	136.2	1.035	0.850	10.50	7.44	10.15	1.359	95.6	90.4
Jun	1.057	141.6	1.024	0.858	10.60	7.44	10.30	1.354	95.9	90.6
Jul	1.018	139.2	0.988	0.850	10.58	7.44	10.18	1.318	94.1	89.1
Aug	1.013	136.9	0.969	0.845	10.50	7.44	9.83	1.308	93.6	88.8
Sep	0.990	141.6	0.964	0.875	10.78	7.44	10.17	1.319	94.2	89.8
Oct	0.983	144.7	0.979	0.871	10.95	7.44	10.39	1.348	94.8	91.1
Nov	1.020	145.1	0.984	0.869	10.88	7.44	10.34	1.371	96.0	92.0
Dec	1.059	142.8	0.986	0.870	10.99	7.44	10.45	1.438	97.0	92.3
23 Jan	1.077	140.5	0.996	0.882	11.21	7.44	10.71	1.447	97.3	92.5
Feb	1.072	142.4	0.990	0.886	11.17	7.44	10.95	1.440	97.3	92.6
Mar	1.071	143.0	0.991	0.882	11.23	7.45	11.29	1.465	97.5	92.8
Apr	1.097	146.5	0.985	0.881	11.34	7.45	11.52	1.479	98.6	93.6
May	1.087	148.9	0.975	0.870	11.37	7.45	11.73	1.469	98.1	93.0
Jun	1.084	153.1	0.976	0.859	11.68	7.45	11.72	1.441	98.3	93.2
Jul	1.106	155.9	0.966	0.859	11.63	7.45	11.35	1.462	99.3	94.2
Aug	1.091	158.0	0.959	0.859	11.81	7.45	11.41	1.470	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Table 1.2. Saving, investment and financing

Source: ECB.

- a. Non-consolidated data.
- b. Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government

Sources: Eurostat and ECB.

- a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government

Sources: Eurostat and ECB.

- a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Sources: ECB and in-house calculations.

- a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary

Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin. For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".
- c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. See note (b) to the table 1.10.
- c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
- c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
- c. See note (b) to the table 1.10.
- d. Includes loans and securities.
- e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates

Sources: ECB and BE.

- a. Data refer to the changing composition of the euro area.
- b. Rates computed using transactions (adjusted flows).
- c. The contribution of MFIs resident in Spain refers to the original unadjusted series.

d. Includes loans and securities.

e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates

Source: ECB.

a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.

b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.

c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.

d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).

e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.

f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates

Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9

a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.

b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)
Año Base: 2016

(Última información disponible publicada por el INE el 23/06/2023)

Tasas de variación interanual

	2020		2021		2021		2022				2023		
					I	II	III	IV	I	IV	I	I	
A. PIB Y AGREGADOS DE LA DEMANDA													
1. Gasto en consumo final	5,1	3,0	3,2	3,0	3,0	3,0	3,2	2,9	1,6				
1.1. Gasto en consumo final de los hogares y de las ISFLSH	6,0	4,4	4,5	4,6	4,6	5,1	4,9	3,0	1,6				
1.2. Gasto en consumo final de las AAPP	2,9	-0,7	-0,1	-1,2	-1,2	-2,6	-1,3	2,5	1,4				
2. Formación bruta de capital fijo	0,9	4,6	-1,7	3,8	3,8	6,0	6,3	2,5	0,7				
2.1. Activos fijos materiales	0,1	4,4	-3,4	3,1	3,1	5,8	6,2	2,7	0,8				
2.1.1. Construcción	-3,7	4,7	-3,9	0,6	0,6	6,5	6,9	4,7	4,9				
2.1.2. Bienes de equipo y activos cultivados	6,5	4,1	-2,6	7,1	7,1	4,7	5,0	-0,5	-5,2				
2.2. Activos fijos inmateriales	4,7	5,5	6,3	7,1	7,1	6,8	6,7	1,5	0,1				
3. Variación de existencias (aportación al crecimiento del PIB)	...	...	2,8	1,5	1,5	0,2	-0,8	-1,5	-0,1				
4. DEMANDA NACIONAL (1 + 2 + 3)	5,8	3,1	5,0	4,7	4,7	3,8	2,9	1,1	1,4				
5. Exportaciones de bienes y servicios	14,4	14,4	16,4	17,1	17,1	20,1	14,2	7,2	10,2				
5.1. Exportaciones de bienes	10,6	2,7	0,4	-0,9	-0,9	3,3	2,7	5,9	5,0				
5.2. Exportaciones de servicios	27,0	51,6	81,2	91,0	91,0	79,2	49,3	12,0	23,2				
Del cual: Consumo de no residentes en el territorio económico	77,0	119,0	549,4	654,8	654,8	289,9	91,9	-3,6	33,7				
6. Importaciones de bienes y servicios	13,9	7,9	11,6	12,6	12,6	8,6	8,8	2,1	3,3				
6.1. Importaciones de bienes	13,8	5,5	9,0	10,1	10,1	5,1	6,7	0,5	2,9				
6.2. Importaciones de servicios	14,4	20,6	25,4	26,5	26,5	27,4	20,4	10,3	4,5				
Del cual: Consumo de residentes en el resto del mundo	38,4	72,8	201,9	203,1	203,1	121,1	71,2	17,1	15,5				
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	5,5	5,5	6,6	6,3	6,3	7,7	4,9	3,1	4,2				
B. PRECIOS Y COSTES													
1. Deflactor del consumo final de los hogares y de las ISFLSH	2,1	6,8	4,6	6,4	6,4	7,7	8,0	5,2	5,0				
2. Deflactor del PIB	2,3	4,3	3,8	3,6	3,6	4,1	4,3	5,1	6,2				
3. Remuneración por asalariado	-0,7	2,0	-0,3	-0,1	-0,1	1,8	2,4	4,0	5,1				
4. Costes laborales unitarios	0,3	0,4	-0,9	-1,1	-1,1	-0,6	0,4	3,0	3,2				
C. MERCADO DE TRABAJO													
1. Puestos de trabajo equivalentes a tiempo completo													
1.1. Ocupados	6,6	3,8	6,0	5,2	5,2	5,1	2,8	2,0	2,3				
1.1.1. Asalariados	6,0	4,3	5,9	6,2	6,2	5,8	3,2	2,4	2,6				
1.1.2. Autónomos	10,3	0,5	6,4	-0,2	-0,2	1,2	1,1	-0,0	0,1				

(Latest available information published by INE at 23/06/2023)

2.1 National Accounts of Spain (a)

Base Year: 2016

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (cont.) (a) Año Base: 2016

(Última información disponible publicada por el INE el 23/06/2023)

Miliones de euros

	2020	2021	2021				2022				2023			
			IV	I	II	III	IV	I	II	III	IV	I		
Pro memoria:														
A. PIB pm a precios corrientes														
A.1 Serie corregida de efectos estacionales y calendario	1 206 842	1 327 108	319 346	318 676	328 277	334 284	345 871	352 662						
A.2 Serie de datos brutos . . . . .	...	...	329 317	310 639	332 194	328 980	355 295	344 258						

(Latest available information published by INE at 23/06/2023)

2.1 National Accounts of Spain (cont'd) (a) Base Year: 2016

EUR millions

2. MAIN ECONOMIC INDICATORS

Fuente: INE. / Source: INE.

(a) Series oficiales de la Contabilidad Nacional de España (CNE) elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2015=100. Datos corregidos de efectos estacionales y de calendario. / Official National Accounts of Spain (NA) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2015=100. Seasonally and working-day-adjusted data.

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Año Base: 2015

(Última información disponible publicada por el INE el 30/06/2023)

Millones de euros

	2021	2022	2021 IV	2022 I	2022 II	2022 III	2022 IV	2023 I
1. PIB a precios de mercado	1 206 842	1 327 108	329 317	310 639	332 194	328 980	355 295	344 258
2. Remuneración de asalariados	3 138	3 667	1 023	914	926	907	920	725
Del resto del mundo	3 359	4 051	1 086	1 001	1 053	992	1 005	858
Al resto del mundo (-)	-221	-384	-63	-87	-127	-85	-85	-133
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	-3 007	-3 921	-621	-634	-1 763	-758	-746	-688
4. Subvenciones del resto del mundo	5 657	5 742	4 324	521	581	221	4 419	512
5. Rentas de la propiedad	3 138	3 667	1 023	914	926	907	920	725
Del resto del mundo	49 176	57 408	12 145	12 626	15 038	14 128	15 616	17 311
Al resto del mundo (-)	-48 631	-59 236	-13 002	-11 847	-14 774	-14 041	-18 574	-19 099
6. Transferencias corrientes	-12 732	-14 597	-2 267	-3 428	-4 229	-4 296	-2 644	...
Del resto del mundo	21 464	22 989	7 811	5 419	5 374	5 075	7 121	...
Al resto del mundo (-)	-34 196	-37 586	-10 078	-8 847	-9 603	-9 371	-9 765	...
7. Renta nacional disponible (1 a 6)	1 200 443	1 316 171	330 919	308 791	327 953	325 141	354 286	...
8. Gasto en consumo final (-) (b)	-937 396	-1 029 316	-251 886	-248 268	-258 193	-254 941	-267 914	-265 456
9. Ahorro nacional bruto (7 + 8)	263 047	286 855	79 033	60 523	69 760	70 200	86 372	75 583
10. Transferencias de capital	9 041	9 095	4 706	605	1 653	2 561	4 276	1 802
Del resto del mundo	10 036	9 919	5 311	837	1 752	2 669	4 661	1 990
Al resto del mundo (-)	-995	-824	-605	-232	-99	-108	-385	-188
11. Adquisiciones menos cesiones de activos no financieros no producidos (-)	1 869	2 881	365	541	873	591	876	956
12. Formación bruta de capital (-)	-251 522	-279 087	-73 732	-64 491	-67 812	-67 412	-79 372	-65 258
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	22 435	19 744	10 372	-2 822	4 474	5 940	12 152	13 083
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	1,89	1,50	0,86	-0,23	0,35	0,46	0,92	0,96

(Latest available information published by INE at 30/06/2023)

2.2 Total economy (consolidated). Non-financial transactions account (a)

Base Year: 2015

Fuente: INE. / Source: INE

(a) Series oficiales según SEC2010 (Base 2015), cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to SEC2010 (Base 2015), rest of the world account and macroeconomic aggregates. Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo que, posteriormente, se deduce en la rúbrica 'Importaciones de bienes y servicios.' / Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in 'Imports of goods and services.'

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) When the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

EUR millions
2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

Última información disponible publicada por el INE el 30/09/2022

2.3 Economía nacional. Balances activos no financieros. Detalle por sectores institucionales. Revisión Estadística 2019.

Millones de euros

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. TOTAL ECONOMÍA										
ACTIVOS FIJOS Y EXISTENCIAS	-	3 973 980	3 878 934	3 910 450	3 976 858	4 082 771	4 194 880	4 349 057	4 488 368	4 657 475
1. Activos fijos	3 949 115	3 769 720	3 679 976	3 713 435	3 772 441	3 869 726	3 971 381	4 109 671	4 245 470	4 418 850
1.1. Viviendas	1 650 915	1 476 644	1 406 644	1 448 107	1 504 757	1 569 941	1 616 934	1 704 993	1 806 842	1 908 045
1.2. Otros edificios y construcciones	1 625 677	1 624 750	1 615 690	1 605 191	1 595 213	1 608 751	1 645 940	1 675 192	1 682 747	1 741 847
1.2.1. Edificios no residenciales	-	714 625	702 394	692 592	682 337	683 508	696 275	706 249	707 731	730 125
1.2.2. Otras construcciones y mejoras de terrenos	-	910 125	913 296	912 599	912 876	925 243	949 665	968 943	975 016	1 011 722
1.3. Maquinaria, bienes de equipo y sistemas de armamento	558 407	548 094	532 709	530 699	537 234	548 811	558 120	573 697	593 205	604 479
1.4. Recursos biológicos cultivados	10 160	11 072	11 944	13 003	14 599	16 241	18 178	18 562	20 628	22 387
1.5. Productos de propiedad intelectual	103 956	109 160	112 969	116 437	120 638	125 982	132 209	137 227	142 048	142 092
2. Existencias	-	204 260	198 958	197 015	204 417	213 045	223 499	239 366	242 898	238 625
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-
4. Terrenos	-	-	-	-	-	-	-	-	-	-
II. HOGARES e ISFLSH										
ACTIVOS FIJOS Y EXISTENCIAS	-	1 175 888	1 119 080	1 141 041	1 175 106	1 212 959	1 237 258	1 281 262	1 336 464	1 391 587
1. Activos fijos	-	1 172 933	1 116 311	1 137 998	1 170 814	1 207 732	1 231 159	1 276 124	1 331 372	1 389 328
1.1. Viviendas	1 211 492	1 082 945	1 026 791	1 048 753	1 080 417	1 115 094	1 136 129	1 179 515	1 231 560	1 286 001
1.2. Otros edificios y construcciones	-	52 855	52 844	52 731	53 013	54 342	56 288	57 893	59 036	61 591
1.2.1. Edificios no residenciales	-	29 955	29 765	29 622	29 707	30 341	31 572	32 637	33 422	34 944
1.2.2. Otras construcciones y mejoras de terrenos	-	22 900	23 079	23 109	23 306	24 001	24 716	25 256	25 614	26 647
1.3. Maquinaria, bienes de equipo y sistemas de armamento	-	27 811	27 029	26 719	27 304	27 792	28 080	28 658	29 983	30 612
1.4. Recursos biológicos cultivados	-	8 386	8 476	8 468	8 516	8 775	8 618	7 765	8 240	8 607
1.5. Productos de propiedad intelectual	-	936	1 171	1 327	1 564	1 729	2 044	2 293	2 553	2 517
2. Existencias	-	2 955	2 769	3 043	4 292	5 227	6 099	5 138	5 092	2 259
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-
4. Terrenos	3 597 127	3 152 405	3 027 247	3 073 263	3 263 153	3 439 928	3 744 192	4 033 952	4 151 138	4 177 411
III. ADMINISTRACIONES PÚBLICAS										
ACTIVOS FIJOS Y EXISTENCIAS	-	666 776	656 387	645 572	640 848	639 343	646 555	652 881	651 210	671 055
1. Activos fijos	-	666 317	655 886	645 127	640 534	639 205	646 475	652 828	651 118	670 414
1.1. Viviendas	4 316	7 140	7 870	7 746	8 297	8 626	8 354	8 295	9 098	9 779
1.2. Otros edificios y construcciones	-	558 604	553 060	546 107	541 990	541 661	549 683	556 112	552 651	569 128
1.2.1. Edificios no residenciales	-	162 962	159 400	156 036	153 541	152 193	153 637	154 951	153 219	156 975
1.2.2. Otras construcciones y mejoras de terrenos	-	395 842	393 660	390 071	388 449	389 468	396 046	401 161	399 432	412 153
1.3. Maquinaria, bienes de equipo y sistemas de armamento	-	71 735	66 433	63 027	62 156	60 843	59 789	59 086	59 118	59 981
1.4. Recursos biológicos cultivados	-	-	-	-	-	-	-	-	-	-
1.5. Productos de propiedad intelectual	-	28 638	28 523	28 247	28 091	28 075	28 649	29 335	30 251	31 526
2. Existencias	-	459	501	445	314	138	80	53	92	641
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-
4. Terrenos	-	-	-	-	-	-	-	-	-	-

Latest published information available by INE at 30/09/2022
2.3 Total economy. Balance sheets for non-financial assets.
By institutional sector
Benchmark Revision 2019.

Fuente: INE. / Source: INE.

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Balances activos no financieros. Detalle por sectores institucionales. (cont.) Revisión estadística. 2019

Última información disponible publicada por el INE el 30/09/2022

Millones de euros

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
IV. INSTITUCIONES FINANCIERAS										
ACTIVOS FIJOS Y EXISTENCIAS	-	51 661	48 047	47 829	49 388	50 708	51 144	49 494	47 442	49 211
1. Activos fijos	-	51 240	47 714	47 426	48 973	50 415	51 110	49 456	47 330	49 085
1.1. Viviendas	32 817	30 138	29 482	30 159	30 864	31 506	31 779	30 833	29 909	30 127
1.2. Otros edificios y construcciones	-	6 190	5 424	5 326	6 362	6 375	6 186	5 296	3 163	2 158
1.2.1. Edificios no residenciales	-	6 190	5 424	5 326	6 362	6 375	6 186	5 296	3 163	2 158
1.2.2. Otras construcciones y mejoras de terrenos	-	-	-	-	-	-	-	-	-	-
1.3. Maquinaria, bienes de equipo y sistemas de armamento	-	9 284	7 490	6 429	5 867	5 413	4 870	4 255	4 240	4 641
1.4. Recursos biológicos cultivados	-	-	-	-	-	-	-	-	-	-
1.5. Productos de propiedad intelectual	-	5 628	5 318	5 512	5 880	7 121	8 275	9 072	10 018	12 159
2. Existencias	-	421	333	403	415	293	34	38	112	126
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-
4. Terrenos	-	-	-	-	-	-	-	-	-	-
V. SOCIEDADES NO FINANCIERAS										
ACTIVOS FIJOS Y EXISTENCIAS	-	2 079 655	2 055 420	2 076 008	2 111 516	2 179 761	2 259 923	2 365 420	2 453 252	2 545 622
1. Activos fijos	-	1 879 230	1 860 065	1 882 884	1 912 120	1 972 374	2 042 637	2 131 263	2 215 650	2 310 023
1.1. Viviendas	402 290	356 421	342 501	361 449	385 179	414 715	440 672	486 350	536 275	582 138
1.2. Otros edificios y construcciones	-	1 006 901	1 004 362	1 001 027	993 848	1 006 373	1 033 783	1 055 891	1 067 897	1 108 970
1.2.1. Edificios no residenciales	-	515 518	507 805	501 608	492 727	494 599	504 880	513 365	517 927	536 048
1.2.2. Otras construcciones y mejoras de terrenos	-	491 383	496 557	499 419	501 121	511 774	528 903	542 526	549 970	572 922
1.3. Maquinaria, bienes de equipo y sistemas de armamento	-	439 264	431 757	434 522	441 907	454 763	465 381	481 698	499 864	509 245
1.4. Recursos biológicos cultivados	-	2 686	3 468	4 535	6 083	7 466	9 560	10 797	12 388	13 780
1.5. Productos de propiedad intelectual	-	73 958	77 977	81 351	85 103	89 057	93 241	96 527	99 226	95 890
2. Existencias	-	200 425	195 355	193 124	199 396	207 387	217 286	234 157	237 602	235 599
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-
4. Terrenos	-	-	-	-	-	-	-	-	-	-

Latest published information available by INE at 30/09/2022

2.3 Total economy. Balance sheets for non-financial assets. By institutional sector (cont'd) Benchmark Revision 2019.

2. MAIN ECONOMIC INDICATORS

EUR millions

Fuente: INE. / Source: INE.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Periodo de referencia: 2023:1 (Última información disponible publicada el 11/07/2023)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1) TOTAL ECONOMY (non-consolidated) (S.1) 1=2 a 5	Instituciones financieras (S.12) Financial institutions (S.12) 2	Administraciones públicas (S.13) General government (S.13) 3	Sociedades no financieras (S.11) Non-financial corporations (S.11) 4	Hogares e instituciones sin fines de lucro (S.14.5) Households and non-profit institutions (S.14.5) 5	Operaciones entre sectores residentes/ Transactions between residents (S.1*) TOTAL ECONOMY (consolidated) (S.1*) 7=1+6	TOTAL ECONOMÍA (consolidada) (S.1*) TOTAL ECONOMY (consolidated) (S.1*) 7=1+6	RESTO DEL MUNDO (S.2) REST OF THE WORLD (S.2) 8	Total/ Total 9=1+8	I. NET ACQUISITION OF FINANCIAL ASSETS (F)
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	-36 256	-22 563	22 498	-30 724	-5 468	-66 638	30 381	17 298	-18 958	
1. Oro monetario y DEG (F.1)	417	417	-	-	-	-	417	14	431	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-61 219	-49 691	26 915	-16 225	-22 218	-62 988	1 769	2 476	-58 743	2. Currency and deposits (F.2)
2.1. Efectivo (F.2.1)	-1 879	-224	-	-212	-1 442	-1 806	-73	-1 317	-3 196	2.1. Currency (F.2.1)
2.2. Depósitos transferibles (F.2.2)	-29 442	-4 523	25 871	-23 842	-26 948	-29 442	-	-251	-29 692	2.2. Transferable deposits (F.2.2)
2.3. Otros depósitos (F.2.3)	-29 899	-44 944	1 044	7 829	6 172	-31 740	1 842	4 044	-25 855	2.3. Other deposits (F.2.3)
3. Valores representativos de deuda (F.3)	61 580	42 113	2 229	7 704	9 534	29 851	31 729	8 282	69 862	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.3.1)	18 320	2 431	1 244	5 893	8 752	14 560	3 760	-10 301	8 019	3.1. Short term (F.3.1)
3.2. Valores a largo plazo (F.3.2)	43 260	39 682	985	1 811	782	15 292	27 969	18 583	61 843	3.2. Long term (F.3.2)
4. Préstamos (F.4)	-28 766	-21 352	161	-7 575	782	-24 750	-4 016	-2 321	-31 087	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	17 784	3 766	-	4 499	9 518	9 586	8 198	4 299	22 083	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	4 289	4 808	-6	650	-1 163	1 304	2 985	-599	3 689	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	1 923	1 110	52	2 643	-1 882	539	1 383	4 802	6 724	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	11 573	-2 152	-45	1 206	12 564	7 743	3 830	96	11 669	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	3 901	1 246	-	322	2 334	3 482	419	490	4 391	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	-29 954	938	-6 808	-19 449	-4 636	-21 820	-8 134	4 059	-25 895	7. Other assets (F.7/8)
TOTAL (=I+II+III)	-36 256	-22 563	22 498	-30 724	-5 468	-66 638	30 381	17 298	-18 958	TOTAL (=I+II+III)
II. OPERACIONES FINANCIERAS NETAS (=II-III) (B.9)	13 083	5 171	-624	3 157	5 379	-	13 083	-13 083	-	II. NET FINANCIAL TRANSACTIONS (=II-III) (B.9)
III. PASIVOS NETOS CONTRAIDOS(F)	-49 339	-27 734	23 122	-33 881	-10 847	-66 638	17 298	30 381	-18 958	III.NET INCURRENCE OF LIABILITIES (F)
1. Oro monetario y DEG (F.1)	14	14	-	-	-	-	14	417	431	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-60 512	-60 532	20	-	-	-62 988	2 476	1 769	-58 743	2. Currency and deposits (F.2)
2.1. Efectivo (F.2.1)	-3 123	-3 123	-	-	-	-1 806	-1 317	-73	-3 196	2.1. Currency (F.2.1)
2.2. Depósitos transferibles (F.2.2)	-29 692	-29 692	-	-	-	-29 442	-251	-	-29 692	2.2. Transferable deposits (F.2.2)
2.3. Otros depósitos (F.2.3)	-27 696	-27 717	20	-	-	-31 740	1 842	1 842	-25 855	2.3. Other deposits (F.2.3)
3. Valores representativos de deuda (F.3)	38 133	7 548	33 505	-2 919	-	29 851	8 282	31 729	69 862	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.3.1)	4 259	818	4 048	-607	-	14 560	-10 301	3 760	8 019	3.1. Short term (F.3.1)
3.2. Valores a largo plazo (F.3.2)	33 875	6 730	29 457	-2 312	-	15 292	18 583	27 969	61 843	3.2. Long term (F.3.2)
4. Préstamos (F.4)	-27 071	-1 013	207	-18 997	-7 288	-24 750	-2 321	-4 016	-31 087	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	13 885	9 661	-	4 224	-	9 586	4 299	8 198	22 083	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	705	1 391	-	-686	-	1 304	-599	2 985	3 689	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	5 341	431	-	4 910	-	539	4 802	1 383	6 724	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	7 839	7 839	-	-	-	7 743	96	3 830	11 669	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	3 972	3 993	-8	-13	-	3 482	490	419	4 391	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	-17 761	12 595	-10 603	-16 175	-3 579	-21 820	4 059	-8 134	-25 895	7. Other liabilities (F.7/8)

Reference period: 2023 Q1 (Information made available on 07/11/2023)

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Periodo de referencia: 2023:1 (Última información disponible publicada el 11/07/2023)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)	Instituciones financieras (S.12)/ Financial institutions (S.12)	Administraciones públicas (S.13)/ General government (S.13)	Sociedades no financieras (S.11)/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro (S.14.5)/ Households and non-profit institutions (S.14.5)	Operaciones entre sectores residenciales/ Transactions between residents (S.15)	TOTAL ECONOMÍA (consolidada) (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*)	RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2)	Total/ Total	
	1-2a5	2	3	4	5	6	7=1+6	8	9=1+8	
I. ACTIVOS FINANCIEROS (AF)	11 861 058	5 162 777	916 368	3 033 006	2 748 906	9 185 890	2 675 167	3 508 083	15 369 140	I. OUTSTANDING FINANCIAL ASSETS (AF)
1. Oro monetario y DEG (AF.1)	31 763	31 763	-	-	-	2 203 747	31 763	14 807	46 570	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 688 284	1 111 247	189 760	333 061	1 054 217	69 483	484 538	960 774	3 649 058	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.2.1)	69 725	7 578	-	7 955	54 192	-	242	105 005	174 730	2.1. Currency (AF.2.1)
2.2. Depósitos transferibles (AF.2.2)	1 402 780	60 194	165 572	266 055	910 958	1 402 780	-	33 574	1 436 354	2.2. Transferable deposits (AF.2.2)
2.3. Otros depósitos (AF.2.3)	1 215 779	1 043 475	24 187	59 051	89 066	731 484	484 295	822 195	2 037 974	2.3. Other deposits (AF.2.3)
3. Valores representativos de deuda (AF.3)	1 591 461	1 506 772	34 295	27 297	23 096	1 034 887	556 573	825 467	2 416 927	3. Debt securities (AF.3)
3.1. Valores a corto plazo (AF.3.1)	85 793	58 865	3 638	12 374	10 916	61 180	24 612	51 289	137 082	3.1. Short term (AF.3.1)
3.2. Valores a largo plazo (AF.3.2)	1 505 668	1 447 907	30 657	14 923	12 181	973 707	531 961	774 178	2 279 846	3.2. Long term (AF.3.2)
4. Préstamos (AF.4)	2 266 604	1 460 068	360 667	445 869	1 927 098	2 905 038	1 033 756	1 051 814	4 990 607	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 938 793	809 507	201 104	1 680 462	1 247 722	1 308 177	589 773	495 308	4 990 607	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.5.1/2)	1 897 950	537 641	48 087	1 050 753	261 468	1 308 177	589 773	495 308	2 393 257	5.1. Shares (AF.5.1/2)
5.2. Otras participaciones en el capital (AF.5.19)	1 376 149	92 665	149 772	554 914	578 798	1 239 863	136 286	545 221	1 921 370	5.2. Other equity (AF.5.19)
5.3. Participac. en fondos de inversión (AF.5.2)	664 695	179 201	3 245	74 794	407 455	356 997	307 698	11 285	675 980	5.3. Investment fund shares (AF.5.2)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	386 931	33 238	-	9 327	344 365	369 156	17 775	11 863	398 794	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros activos (AF.7/8)	957 222	210 182	130 542	536 991	79 506	745 965	211 257	198 701	1 155 923	7. Other assets (AF.7/8)
TOTAL (=I+II+III)	11 861 058	5 162 777	916 368	3 033 006	2 748 906	9 185 890	2 675 167	3 508 083	15 369 140	TOTAL (=I+II+III)
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	-832 915	-79 722	-1 057 045	-1 696 426	2 000 277	-	-849 401	849 401	16 486	II. NET FINANCIAL ASSETS (=I-III) (BF.90)
III.PASIVOS (AF)	12 693 973	5 242 499	1 973 413	4 729 432	748 629	9 185 890	3 524 568	2 658 682	15 352 655	III.OUTSTANDING LIABILITIES (AF)
1. Oro monetario y DEG (AF.1)	14 807	14 807	-	-	-	-	14 807	15 277	30 084	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	3 164 521	3 159 350	5 171	-	-	2 203 747	960 774	484 538	3 649 058	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.2.1)	174 488	174 488	-	-	-	69 483	105 005	242	174 730	2.1. Currency (AF.2.1)
2.2. Depósitos transferibles (AF.2.2)	1 436 354	1 436 354	-	-	-	1 402 780	33 574	-	1 436 354	2.2. Transferable deposits (AF.2.2)
2.3. Otros depósitos (AF.2.3)	1 553 679	1 548 508	5 171	-	-	731 484	822 195	484 295	2 037 974	2.3. Other deposits (AF.2.3)
3. Valores representativos de deuda (AF.3)	1 860 354	430 038	1 311 977	113 339	-	1 034 887	825 467	556 573	2 416 927	3. Debt securities (AF.3)
3.1. Valores a corto plazo (AF.3.1)	112 469	32 022	71 466	8 981	-	61 180	51 289	24 612	137 082	3.1. Short term (AF.3.1)
3.2. Valores a largo plazo (AF.3.2)	1 747 885	398 016	1 240 511	109 358	-	973 707	774 178	531 961	2 279 846	3.2. Long term (AF.3.2)
4. Préstamos (AF.4)	2 371 755	89 917	482 549	1 104 351	694 938	1 927 098	444 657	339 506	2 711 261	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	3 956 852	960 847	2 996 005	2 996 005	-	2 905 038	1 051 814	1 033 756	4 990 607	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.5.1/2)	1 803 485	345 689	-	1 457 796	-	1 308 177	589 773	589 773	2 393 257	5.1. Shares (AF.5.1/2)
5.2. Otras participaciones en el capital (AF.5.19)	1 785 084	246 875	-	1 538 209	-	1 239 863	545 221	136 286	1 921 370	5.2. Other equity (AF.5.19)
5.3. Participac. en fondos de inversión (AF.5.2)	368 283	368 283	-	-	-	356 997	11 863	307 698	675 980	5.3. Investment fund shares (AF.5.2)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	381 019	373 624	5 343	2 052	-	369 156	11 863	17 775	398 794	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros pasivos (AF.7/8)	944 666	213 918	168 373	508 685	53 691	745 965	198 701	211 257	1 155 923	7. Other liabilities (AF.7/8)

Reference period: 2023 Q1 (Information made available on 07/11/2023)

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.6 Balanza de Pagos y Posición de Inversión Internacional

Millones de euros

Serie en cuadro y columna/ Time Series in Table and Column	2021	2022	2022 I	2022 II	2022 III	2022 IV	2023 I
A. BALANZA DE PAGOS							
A.1. Cuenta corriente (I - P)	11 523	7 254	-3 968	1 948	2 788	6 486	10 325
1.1. Bienes	-19 705	-58 233	-14 152	-14 541	-18 708	-10 832	-4 146
1.2. Servicios	37 627	76 691	12 033	20 730	25 335	18 592	17 690
1.3. Renta primaria	6 339	3 504	1 579	-13	455	1 483	-1 238
1.4. Renta secundaria	-12 737	-14 708	-3 428	-4 228	-4 295	-2 757	-1 981
A.2. Cuenta de capital (I - P)	10 912	11 976	1 146	2 526	3 152	5 151	2 757
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL (a)	22 435	19 230	-2 822	4 474	5 940	11 637	13 083
A.3. Cuenta financiera (VNA - VNP)	23 507	23 765	2 998	10 312	3 918	6 538	7 745
3.1. Total, excepto Banco de España	7 481	-8 925	13 572	-14 804	-25 844	18 152	-48 350
3.1.1. Inversión directa	-16 917	1 305	562	958	-3 990	3 775	-1 127
3.1.2. Inversión de cartera	2 423	34 964	19 251	17 873	-9 336	7 176	22 205
3.1.3. Otra inversión	19 008	-47 392	-7 555	-34 213	-13 438	7 814	-66 735
3.1.4. Derivados financieros	2 966	2 199	1 313	577	920	-612	-2 693
3.2. Banco de España	16 026	32 690	-10 574	25 116	29 762	-11 614	56 095
3.2.1. Reservas	10 315	4 419	13	222	2 772	1 413	1 957
3.2.2. Posición neta BE frente al Eurosystem	862	22 896	-17 862	23 899	28 351	-11 493	57 354
3.2.3. Otros del BE	4 849	5 375	7 275	995	-1 361	-1 534	-3 217
A.4. Errores y omisiones netos	1 072	4 535	5 819	5 837	-2 022	-5 099	-5 338
B. POSICIÓN DE INVERSIÓN INTERNACIONAL							
B.1. Posición total neta	-862 627	-804 648	-839 276	-815 350	-766 001	-804 648	-826 149
1.1. Banco de España	-254 483	-248 321	-273 025	-255 267	-230 891	-248 321	-190 577
1.2. Resto sectores	-608 144	-556 327	-566 250	-560 084	-535 110	-556 327	-635 572

EUR millions

2. MAIN ECONOMIC INDICATORS

2.6 Balance of Payments and International Investment Position

a. El saldo de la cuenta corriente y de capital determina la capacidad (+) o necesidad (-) de financiación de la economía./ The current and capital account balance determines the net lending (+) or borrowing (-).

2. MAIN ECONOMIC INDICATORS

2.7 Financial accounts (ESA 2010)

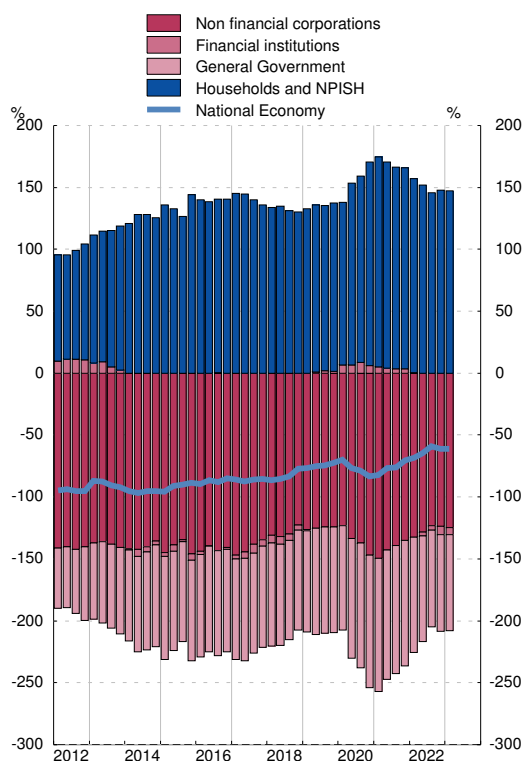
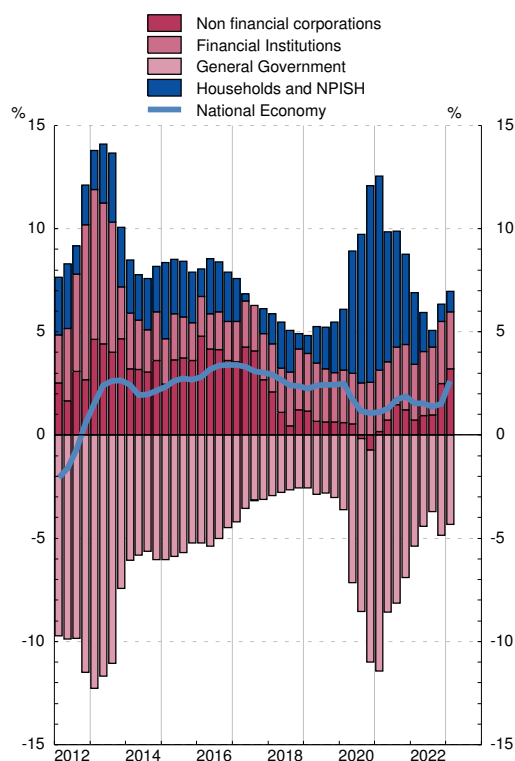
Net financial transactions and net financial assets of institutional sectors

% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=1)	Total economy							Rest of the World (=1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
20	6.47	0.20	10.07	8.74	1.32	-29.39	25.59	-6.47	-83.41	-146.72	6.27	9.69	-3.42	-107.37	164.42	84.66
21	5.96	3.55	11.81	10.84	0.96	-35.03	25.64	-5.96	-70.28	-135.17	3.28	7.10	-3.82	-101.00	162.60	71.49
22	5.94	5.14	12.09	9.79	2.30	-18.34	7.06	-5.94	-61.08	-123.76	-6.75	-4.37	-2.38	-78.23	147.65	62.24
23	A 2.62	3.20	2.78	2.26	0.52	-4.34	0.98	-2.62	-61.21	-124.67	-5.86	-3.33	-2.53	-77.68	147.00	62.42
19 Q1	2.25	1.15	2.80	2.04	0.76	-2.57	0.87	-2.25	-76.47	-126.15	-1.40	4.12	-5.52	-81.70	132.79	77.33
Q2	2.39	0.67	2.80	2.13	0.67	-2.87	1.79	-2.39	-75.20	-125.04	1.01	5.80	-4.80	-86.10	134.93	76.12
Q3	2.42	0.62	2.59	2.14	0.45	-2.81	2.02	-2.42	-74.62	-124.18	2.00	6.95	-4.95	-85.96	133.51	75.62
Q4	2.44	0.63	2.40	2.11	0.29	-3.04	2.45	-2.44	-72.29	-124.46	1.66	6.10	-4.44	-84.96	135.47	73.28
20 Q1	2.48	0.59	2.55	2.18	0.37	-3.61	2.95	-2.48	-69.98	-123.19	6.33	10.05	-3.72	-84.45	131.32	71.06
Q2	1.75	0.53	2.45	2.17	0.28	-7.16	5.93	-1.75	-76.43	-133.53	6.59	10.27	-3.68	-96.51	147.02	77.65
Q3	1.17	-0.18	2.52	2.16	0.36	-8.36	7.18	-1.17	-78.76	-137.38	8.81	12.03	-3.22	-100.36	150.16	80.04
Q4	1.07	-0.74	2.55	2.24	0.32	-10.27	9.52	-1.07	-83.41	-146.72	6.27	9.69	-3.42	-107.37	164.42	84.66
21 Q1	1.11	0.16	2.98	2.81	0.17	-11.43	9.40	-1.11	-82.59	-149.79	5.09	8.92	-3.83	-107.32	169.44	83.76
Q2	1.27	0.71	2.85	2.66	0.19	-8.56	6.27	-1.27	-76.82	-142.84	4.11	6.84	-2.73	-104.52	166.43	77.98
Q3	1.72	1.46	2.82	2.61	0.21	-8.14	5.59	-1.72	-76.32	-139.40	3.57	6.64	-3.06	-103.09	162.59	77.47
Q4	1.86	1.21	3.16	2.76	0.40	-6.90	4.38	-1.86	-70.28	-135.17	3.28	7.10	-3.82	-101.00	162.60	71.49
22 Q1	1.54	0.72	2.70	2.28	0.42	-5.37	3.49	-1.54	-68.37	-132.67	0.28	2.58	-2.30	-92.90	156.92	69.64
Q2	1.53	0.95	3.10	2.52	0.58	-4.41	1.89	-1.53	-64.58	-128.39	-2.88	-0.88	-1.99	-85.36	152.05	65.82
Q3	1.38	0.98	3.27	2.60	0.67	-3.69	0.82	-1.38	-59.33	-122.98	-3.80	-2.26	-1.55	-78.07	145.52	60.52
Q4	1.49	2.49	3.01	2.39	0.62	-4.87	0.86	-1.49	-61.08	-123.76	-6.75	-4.37	-2.38	-78.23	147.65	62.24
23 Q1	2.62	3.20	2.78	2.26	0.52	-4.34	0.98	-2.62	-61.21	-124.67	-5.86	-3.33	-2.53	-77.68	147.00	62.42

FINANCIAL ACCOUNTS
Net financial operations (a)

FINANCIAL ACCOUNTS
Net financial assets



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

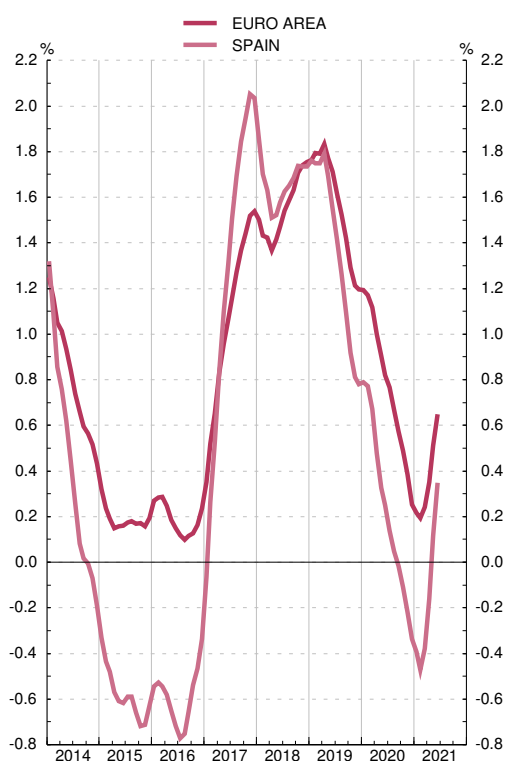
2. MAIN ECONOMIC INDICATORS

2.8 Prices and interest rates

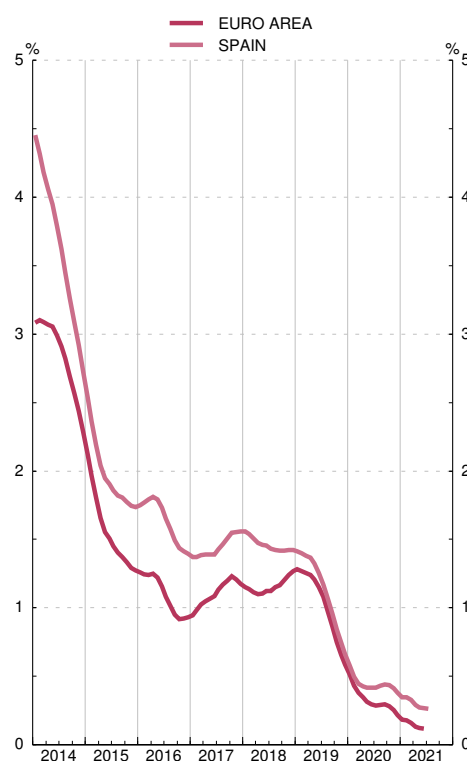
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference 3 = 2-1	Euro area (c)	Spain (c)	Difference 6 = 5-4
	1	2	3 = 2-1	4	5	6 = 5-4
14	0.4	-0.2	-0.6	2.3	2.7	0.4
15	0.2	-0.6	-0.8	1.3	1.7	0.5
16	0.2	-0.3	-0.6	0.9	1.4	0.5
17	1.5	2.0	0.5	1.2	1.6	0.4
18	1.8	1.7	-0.0	1.3	1.4	0.2
19	1.2	0.8	-0.4	0.6	0.7	0.1
20	0.3	-0.3	-0.6	0.2	0.4	0.2
20 Mar	1.1	0.7	-0.4	0.4	0.4	0.1
<i>Apr</i>	1.0	0.5	-0.5	0.3	0.4	0.1
<i>May</i>	0.9	0.3	-0.6	0.3	0.4	0.1
<i>Jun</i>	0.8	0.3	-0.6	0.3	0.4	0.1
<i>Jul</i>	0.8	0.1	-0.6	0.3	0.4	0.1
<i>Aug</i>	0.7	0.0	-0.6	0.3	0.4	0.1
<i>Sep</i>	0.6	-0.0	-0.6	0.3	0.4	0.1
<i>Oct</i>	0.5	-0.1	-0.6	0.3	0.4	0.2
<i>Nov</i>	0.4	-0.2	-0.6	0.3	0.4	0.2
<i>Dec</i>	0.3	-0.3	-0.6	0.2	0.4	0.2
21 Jan	0.2	-0.4	-0.6	0.2	0.3	0.2
<i>Feb</i>	0.2	-0.5	-0.7	0.2	0.3	0.2
<i>Mar</i>	0.2	-0.4	-0.6	0.2	0.3	0.2
<i>Apr</i>	0.4	-0.2	-0.5	0.1	0.3	0.2
<i>May</i>	0.5	0.1	-0.4	0.1	0.3	0.1
<i>Jun</i>	0.6	0.3	-0.3	0.1	0.3	0.1

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

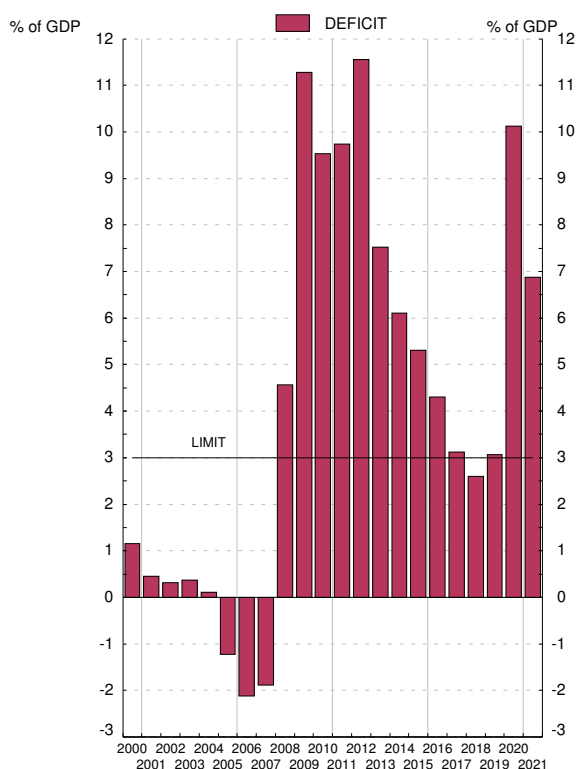
(c) Average of the last twelve months.

2. MAIN ECONOMIC INDICATORS

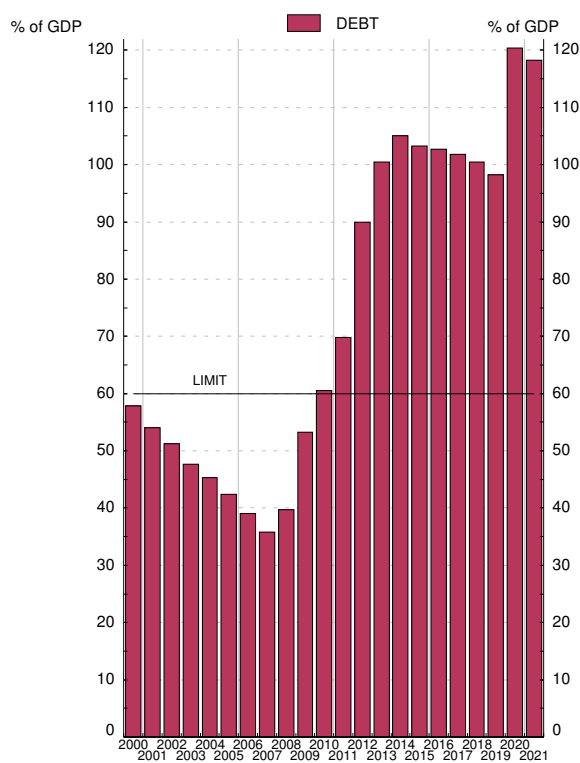
2.9 General Government deficit and debt (a)

	Notifications sent to the European Commission					Eur millions and percentage		
	Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values		
						6=4-3 points	7=5-60 points	
1	2	3	4	5	6=4-3 points	7=5-60 points		
00	7 520	374 557	647 851	1.2	57.8	-1.8	-2.2	
01	3 189	378 883	700 993	0.5	54.0	-2.5	-6.0	
02	2 374	384 145	749 552	0.3	51.2	-2.7	-8.8	
03	3 009	382 775	802 266	0.4	47.7	-2.6	-12.3	
04	941	389 888	859 437	0.1	45.4	-2.9	-14.6	
05	-11 421	393 479	927 357	-1.2	42.4	-4.2	-17.6	
06	-21 322	392 132	1 003 823	-2.1	39.1	-5.1	-20.9	
07	-20 287	384 662	1 075 539	-1.9	35.8	-4.9	-24.2	
08	50 731	440 621	1 109 541	4.6	39.7	1.6	-20.3	
09	120 576	569 535	1 069 323	11.3	53.3	8.3	-6.7	
10	102 193	649 153	1 072 709	9.5	60.5	6.5	0.5	
11	103 606	743 043	1 063 763	9.7	69.9	6.7	9.9	
12	119 100	927 813	1 031 104	11.6	90.0	8.6	30.0	
13	76 838	1 025 655	1 020 677	7.5	100.5	4.5	40.5	
14	63 097	1 084 846	1 032 608	6.1	105.1	3.1	45.1	
15	57 235	1 113 661	1 078 092	5.3	103.3	2.3	43.3	
16	47 893	1 145 050	1 114 420	4.3	102.7	1.3	42.7	
17	36 228	1 183 412	1 162 492	3.1	101.8	0.1	41.8	
18	31 224	1 208 861	1 203 859	2.6	100.4	-0.4	40.4	
19	38 116	1 223 355	1 245 513	3.1	98.2	0.1	38.2	
20	113 199	1 345 786	1 117 989	10.1	120.4	7.1	60.4	
21	P 82 946	1 427 238	1 206 842	6.9	118.3	3.9	58.3	

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late September 2022 (See tables 11.3 and 11.12 to 11.13).

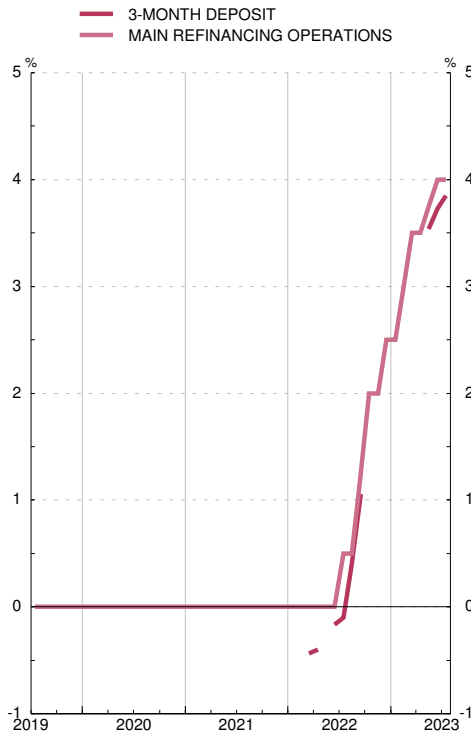
2. MAIN ECONOMIC INDICATORS

2.10 Interest rates

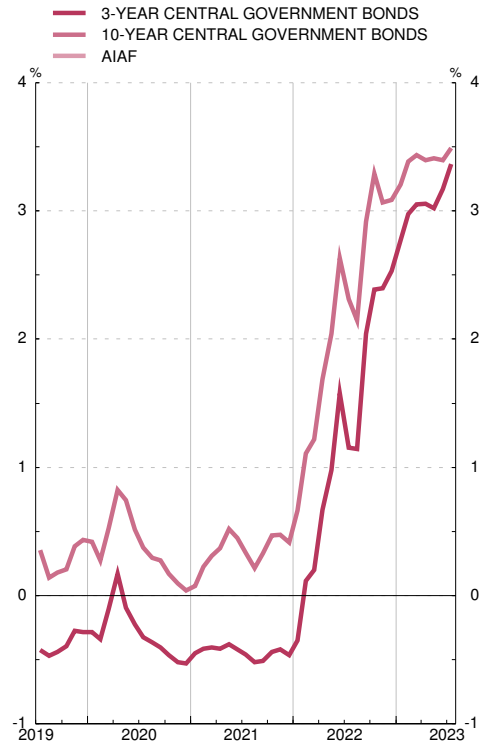
Percentages

1	Credit institutions. New business (CBE 4/2002)							Securities secondary market		
	Loans			Deposits			1-year Treasury bills	Government bonds		
	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergence criteria	
							2			3	4	5	6	7	8	9	10
19	0.00	2.34	3.27	2.08	0.04	0.04	0.06	-0.41	-0.28	0.66
20	0.00	2.17	2.91	1.97	0.01	0.02	-0.01	-0.41	-0.29	0.38
21	0.00	2.11	2.66	1.91	0.02	0.02	0.02	-0.55	-0.44	0.35
22	2.50	2.53	3.14	2.34	0.04	0.03	0.08	0.78	1.24	2.18
22 Jul	0.50	2.37	2.95	2.20	0.03	0.02	0.04	0.67	1.15	2.31
Aug	0.50	2.28	3.26	1.99	0.03	0.03	0.04	0.84	1.15	2.15
Sep	1.25	2.88	3.38	2.71	0.06	0.04	0.10	1.73	2.04	2.92
Oct	2.00	3.62	3.78	3.58	0.07	0.05	0.14	2.18	2.39	3.29
Nov	2.00	3.65	3.93	3.55	0.11	0.08	0.21	2.39	2.40	3.07
Dec	2.50	3.86	4.12	3.80	0.13	0.09	0.28	2.47	2.53	3.09
23 Jan	2.50	4.44	4.48	4.42	0.15	0.10	0.30	2.85	2.77	3.20
Feb	3.00	4.53	4.72	4.47	0.20	0.14	0.38	2.99	2.98	3.39
Mar	3.50	4.61	4.73	4.57	0.27	0.18	0.55	3.02	3.05	3.43
Apr	3.50	5.08	4.92	5.13	0.31	0.21	0.64	3.22	3.05	3.40
May	3.75	4.99	4.92	5.01	0.34	0.24	0.68	3.24	3.02	3.41
Jun	4.00	5.06	4.87	5.12	0.42	0.30	0.79	3.53	3.17	3.40
Jul	4.00	...	...	...	...	...	...	3.73	3.37	3.49

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

2. MAIN ECONOMIC INDICATORS

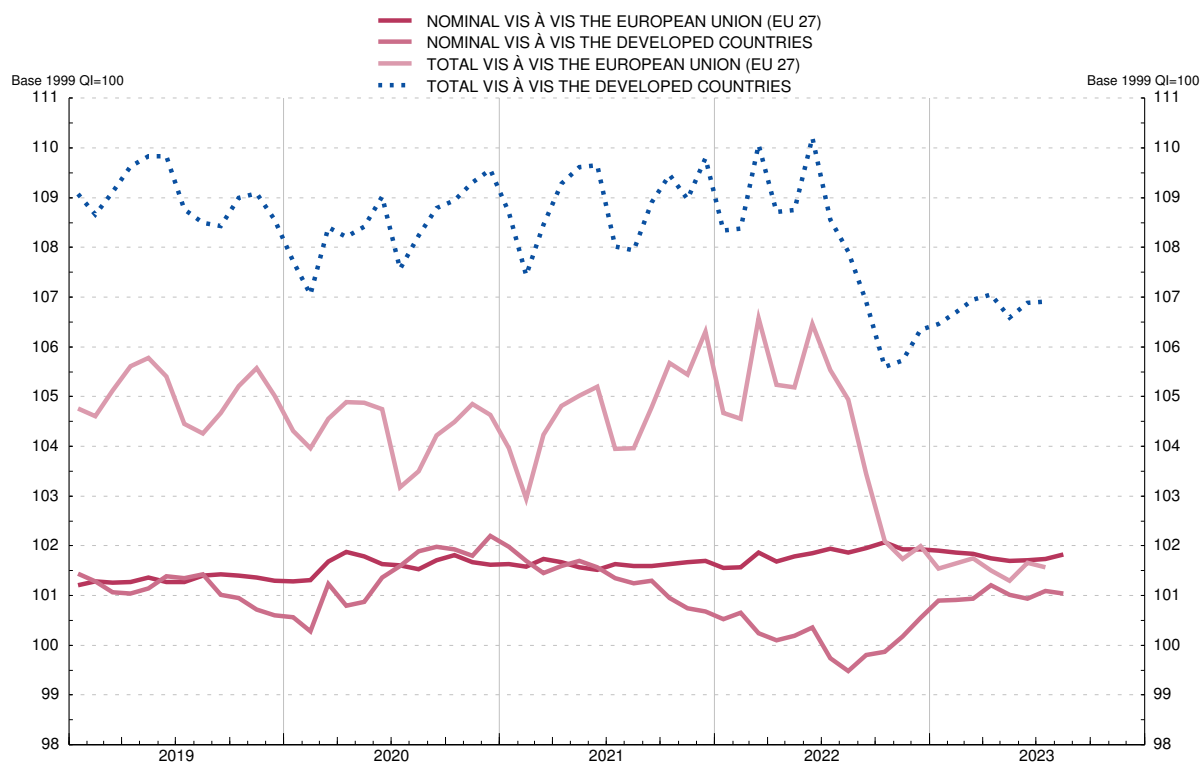
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :		
	1 Euro area	2 European Union (EU-27)	3 Developed countries	4 European Union (EU-27)	5 Developed countries	
19	107.3	105.0	109.0	101.3		101.1
20	106.5	104.3	108.4	101.6		101.4
21	107.1	104.7	108.9	101.6		101.4
22	107.0	104.4	108.0	101.8		100.1
22 Mar	108.9	106.6	110.1	101.9		100.2
<i>Apr</i>	107.9	105.2	108.7	101.7		100.1
<i>May</i>	107.8	105.2	108.7	101.8		100.2
<i>Jun</i>	109.1	106.5	110.2	101.8		100.4
<i>Jul</i>	108.2	105.5	108.6	101.9		99.7
<i>Aug</i>	107.7	104.9	107.9	101.9		99.5
<i>Sep</i>	106.0	103.4	106.9	101.9		99.8
<i>Oct</i>	104.4	102.1	105.6	102.1		99.9
<i>Nov</i>	104.3	101.7	105.7	101.9		100.2
<i>Dec</i>	104.7	102.0	106.3	101.9		100.5
23 Jan	104.6	101.5	106.5	101.9		100.9
<i>Feb</i>	104.7	101.6	106.7	101.9		100.9
<i>Mar</i>	104.8	101.7	107.0	101.8		100.9
<i>Apr</i>	104.6	101.5	107.0	101.8		101.2
<i>May</i>	104.5	101.3	106.6	101.7		101.0
<i>Jun</i>	104.9	101.7	106.9	101.7		100.9
<i>Jul</i>	104.8	101.6	106.9	101.7		101.1
<i>Aug</i>	...	...	...	101.8		101.0

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on 1995-2018 manufacturing and services foreign trade figures.

CHAPTER 3 FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS

3. FINANCIAL ACCOUNTS (ESA 2010)

3.1 Domestic economy Financial balance sheet

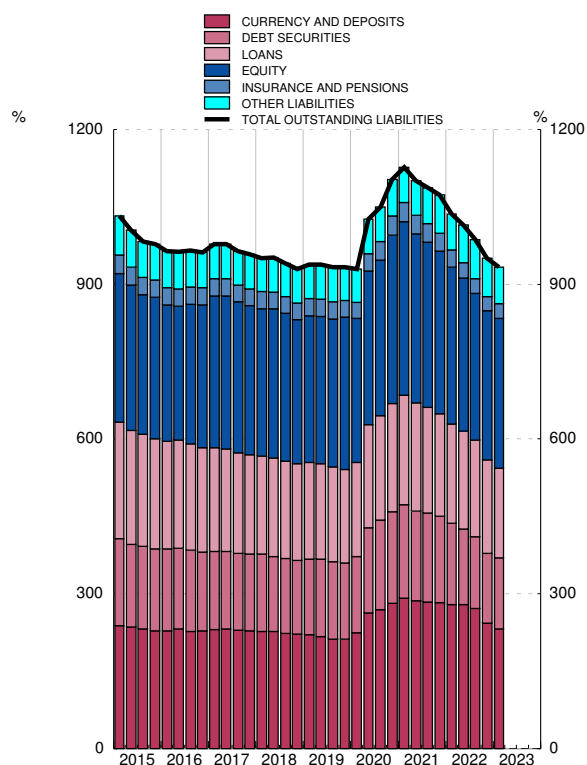
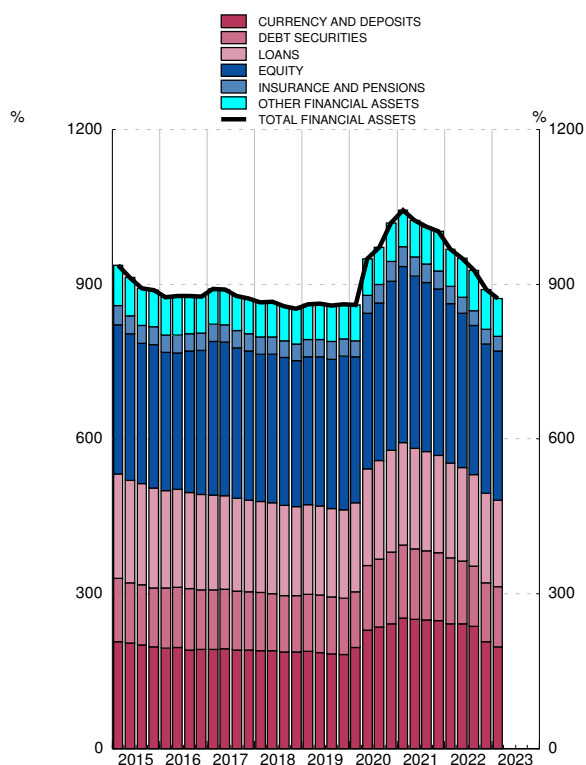
■ Series depicted in chart.

EUR billions

	1	Financial assets						Outstanding liabilities					
		2	Main instruments					8	Main instruments				
			3	4	5	6	7		9	10	11	12	13
19	-900	10 725	2 278	1 355	2 126	3 707	417	11 625	2 644	1 837	2 255	3 678	411
20	-932	11 393	2 710	1 546	2 202	3 674	423	12 325	3 144	1 992	2 339	3 646	415
21	-848	12 106	2 988	1 591	2 273	3 896	428	12 954	3 414	2 022	2 394	3 804	420
22	-811	11 808	2 751	1 516	2 298	3 843	376	12 619	3 227	1 801	2 400	3 835	370
23	-833	11 861	2 688	1 591	2 267	3 939	387	12 694	3 165	1 860	2 372	3 957	381
19 Q2	-923	10 590	2 288	1 370	2 121	3 535	418	11 513	2 672	1 830	2 271	3 500	412
Q3	-923	10 612	2 266	1 372	2 115	3 576	426	11 534	2 623	1 863	2 269	3 532	420
Q4	-900	10 725	2 278	1 355	2 126	3 707	417	11 625	2 644	1 837	2 255	3 678	411
20 Q1	-865	10 614	2 415	1 342	2 135	3 483	396	11 479	2 768	1 823	2 265	3 439	390
Q2	-894	11 105	2 688	1 462	2 195	3 525	410	11 999	3 070	1 941	2 326	3 483	403
Q3	-902	11 117	2 693	1 509	2 185	3 502	414	12 018	3 089	1 983	2 318	3 451	406
Q4	-932	11 393	2 710	1 546	2 202	3 674	423	12 325	3 144	1 992	2 339	3 646	415
21 Q1	-915	11 561	2 806	1 559	2 205	3 783	423	12 476	3 236	1 999	2 350	3 731	415
Q2	-889	11 843	2 899	1 577	2 258	3 870	424	12 732	3 318	2 015	2 416	3 793	416
Q3	-897	11 882	2 930	1 578	2 254	3 848	423	12 779	3 345	2 028	2 393	3 773	415
Q4	-848	12 106	2 988	1 591	2 273	3 896	428	12 954	3 414	2 022	2 394	3 804	420
22 Q1	-847	11 991	3 002	1 577	2 267	3 835	409	12 838	3 459	1 945	2 387	3 770	402
Q2	-821	12 087	3 078	1 543	2 303	3 805	389	12 908	3 550	1 854	2 420	3 767	382
Q3	-772	12 058	3 078	1 523	2 303	3 764	377	12 830	3 531	1 816	2 427	3 704	370
Q4	-811	11 808	2 751	1 516	2 298	3 843	376	12 619	3 227	1 801	2 400	3 835	370
23 Q1	-833	11 861	2 688	1 591	2 267	3 939	387	12 694	3 165	1 860	2 372	3 957	381

FINANCIAL ASSETS
As a percentage of GDP

OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

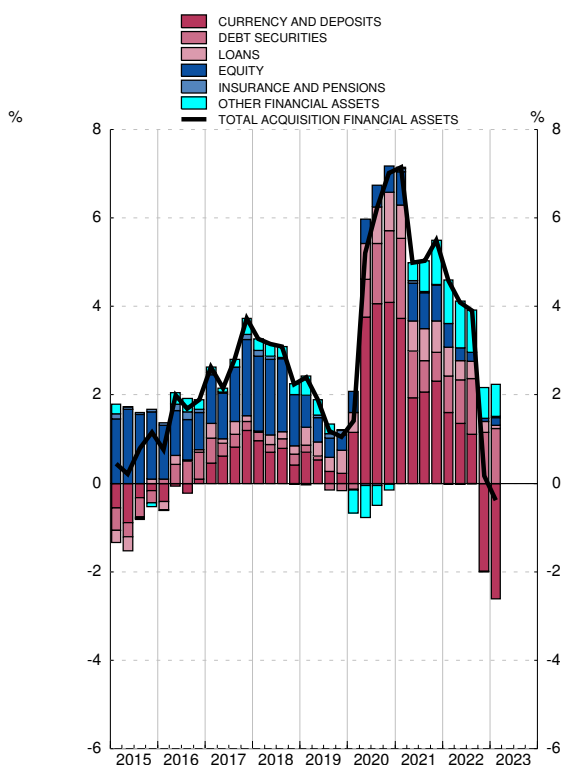
3.2 Domestic economy Financial transactions account

■ Series depicted in chart.

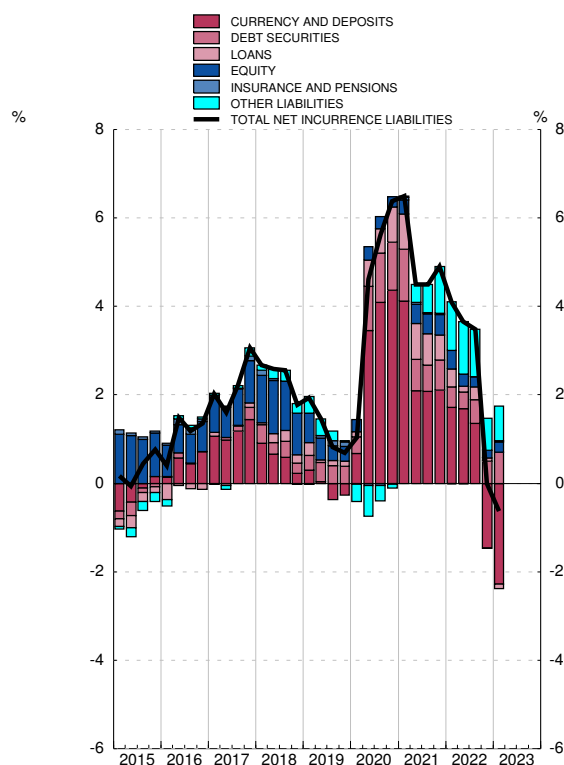
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
1	2	3	4	5	6	7	8	9	10	11	12	13	
19	30 452	108 172	23 699	-16 446	52 426	35 396	10 651	77 720	-29 683	43 056	12 533	37 055	11 198
20	11 923	752 949	437 825	174 363	93 324	63 162	-1 592	741 026	507 393	126 595	92 720	26 475	-2 725
21	22 435	625 497	263 375	74 637	80 720	90 878	2 165	603 062	258 781	83 831	70 038	58 350	2 949
22	19 744	19 587	-240 106	139 542	29 470	8 540	-2 877	-157	-190 227	64 808	8 429	22 595	-889
23	A 13 083	-36 256	-61 219	61 580	-28 766	17 784	3 901	-49 339	-60 512	38 133	-27 071	13 885	3 972
19 Q2	11 670	47 260	-2 592	-7 772	21 977	12 833	5 646	35 590	-15 725	5 922	7 007	7 081	5 537
Q3	9 105	-50 237	-24 281	-16 140	-5 263	20 933	879	-59 342	-52 121	8 339	-411	10 148	837
Q4	9 644	32 130	13 224	-3 452	16 826	293	-245	22 486	22 573	-2 141	-6 191	10 130	-773
20 Q1	213	119 149	134 434	12 462	12 675	17 363	-7 872	118 936	122 826	30 124	13 243	4 002	-7 476
Q2	1 556	449 547	274 510	96 911	62 429	19 346	2 347	447 991	304 349	78 335	62 216	9 641	1 608
Q3	1 951	61 585	9 345	37 471	-4 580	15 512	331	59 634	21 891	22 543	-5 316	6 718	273
Q4	8 203	122 667	19 536	27 520	22 800	10 942	3 603	114 464	58 328	-4 407	22 577	6 114	2 870
21 Q1	539	124 522	91 739	31 076	-679	33 075	1 842	123 983	88 345	38 059	11 648	14 338	1 745
Q2	4 041	245 313	94 102	21 799	57 089	35 940	605	241 272	82 657	28 283	68 529	24 646	811
Q3	7 483	67 251	23 846	-1 289	1 228	9 848	-2 252	59 768	20 355	9 370	-17 682	9 218	-1 900
Q4	10 372	188 411	53 688	23 051	23 083	12 016	1 970	178 039	67 425	8 119	7 542	10 148	2 293
22 Q1	-2 822	29 180	12 746	51 868	-6 376	5 054	-2 226	32 002	42 833	12 315	-6 590	7 619	-1 656
Q2	4 474	200 131	70 080	43 026	33 649	6 898	29	195 657	84 986	16 809	32 973	8 736	548
Q3	5 940	46 006	-4 805	30 838	-3 207	74	-1 059	40 066	-22 922	31 750	2 985	3 323	-371
Q4	12 152	-255 730	-318 128	13 810	5 404	-3 486	379	-267 882	-295 124	3 935	-20 940	2 918	590
23 Q1	13 083	-36 256	-61 219	61 580	-28 766	17 784	3 901	-49 339	-60 512	38 133	-27 071	13 885	3 972

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

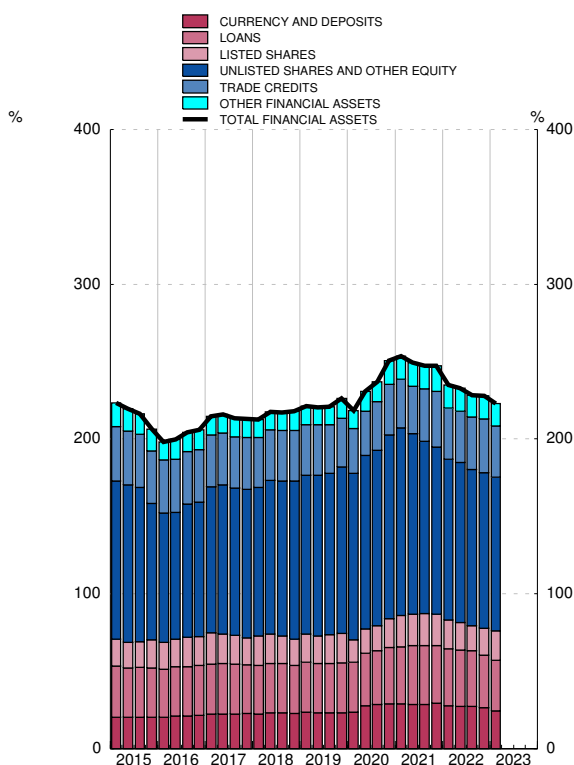
3.3 Non-financial corporations Financial balance sheet

■ Series depicted in chart.

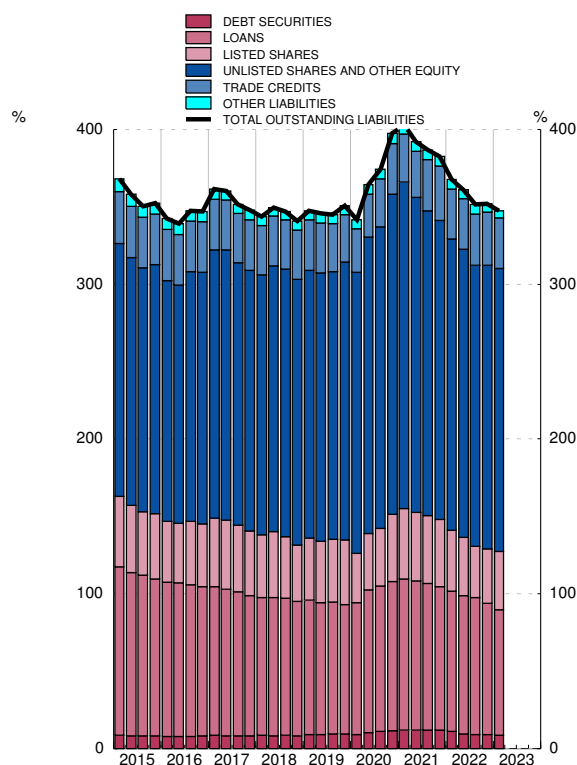
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
19	-1 550	2 818	287	402	237	1 342	390	4 368	119	1 042	517	2 238	381
20	-1 640	2 802	325	404	210	1 325	366	4 442	131	1 074	487	2 312	365
21	-1 631	2 985	354	451	245	1 301	437	4 617	143	1 118	524	2 335	423
22	-1 642	3 026	350	453	230	1 334	458	4 668	118	1 125	468	2 436	451
23	-1 696	3 033	333	446	256	1 350	451	4 729	118	1 104	511	2 485	445
19 Q2	-1 535	2 707	287	387	222	1 271	399	4 242	112	1 047	487	2 126	394
Q3	-1 535	2 728	287	392	231	1 286	389	4 263	120	1 053	497	2 137	385
Q4	-1 550	2 818	287	402	237	1 342	390	4 368	119	1 042	517	2 238	381
20 Q1	-1 522	2 698	291	397	179	1 332	356	4 220	112	1 052	394	2 241	350
Q2	-1 562	2 700	326	394	185	1 310	334	4 262	122	1 080	425	2 240	325
Q3	-1 572	2 710	327	399	184	1 295	359	4 283	126	1 078	422	2 233	354
Q4	-1 640	2 802	325	404	210	1 325	366	4 442	131	1 074	487	2 312	365
21 Q1	-1 660	2 809	321	410	224	1 339	351	4 468	134	1 081	502	2 338	344
Q2	-1 653	2 885	331	439	234	1 350	355	4 538	137	1 116	515	2 351	347
Q3	-1 638	2 905	333	452	239	1 307	398	4 543	139	1 115	516	2 315	387
Q4	-1 631	2 985	354	451	245	1 301	437	4 617	143	1 118	524	2 335	423
22 Q1	-1 643	2 909	344	453	232	1 287	406	4 552	139	1 119	490	2 331	400
Q2	-1 632	2 959	349	461	226	1 313	420	4 591	123	1 132	480	2 366	412
Q3	-1 600	2 973	353	468	211	1 317	439	4 573	118	1 152	432	2 361	433
Q4	-1 642	3 026	350	453	230	1 334	458	4 668	118	1 125	468	2 436	451
23 Q1	-1 696	3 033	333	446	256	1 350	451	4 729	118	1 104	511	2 485	445

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

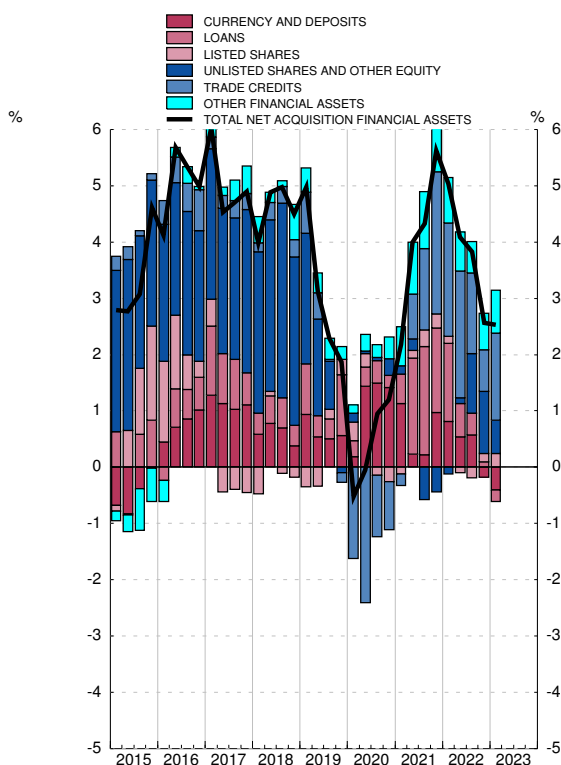
3.4 Non-financial corporations Financial transactions account

■ Series depicted in chart.

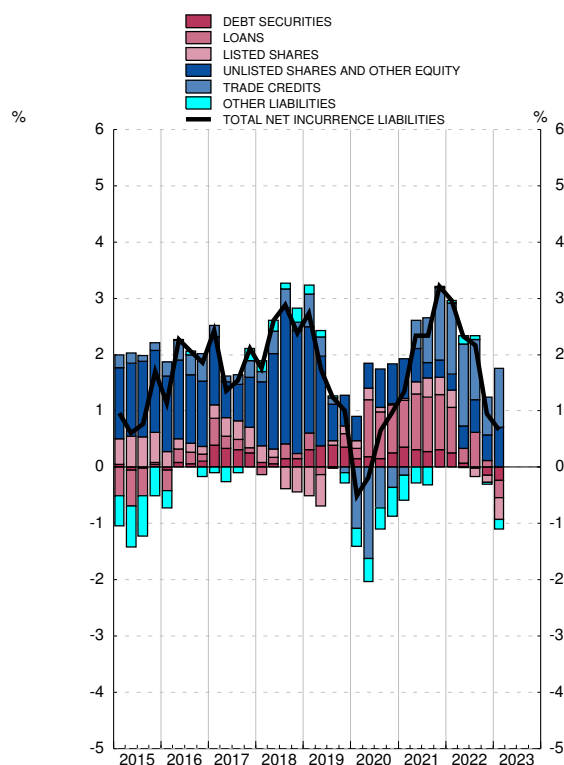
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
1	2	3	4	5	6	7	8	9	10	11	12	13	
19	7 905	49 124	14 882	28 230	7 150	-2 593	-4 536	41 218	14 467	10 084	5 714	22 310	-3 790
20	-8 262	33 927	39 914	6 094	-7 155	8 302	-24 251	42 189	11 006	37 212	1 286	30 745	-15 772
21	14 630	157 480	27 085	42 179	6 994	-12 414	70 739	142 851	13 679	43 449	13 642	13 629	57 380
22	32 979	76 506	-5 276	2 915	4 309	32 869	22 319	43 527	-6 638	5 384	-5 724	20 815	31 269
23	A 3 157	-30 724	-16 225	-7 575	2 861	432	-6 838	-33 881	-2 919	-18 997	-12 256	16 480	-5 790
19 Q2	1 432	1 799	988	-4 155	-706	5 734	-1 137	367	3 541	-5 774	-1 964	8 508	-2 027
Q3	5 972	5 716	33	4 954	9 546	1 816	-10 318	-256	4 640	7 648	6 125	-1 278	-9 698
Q4	11 628	14 750	132	10 583	309	-14 709	1 580	3 122	-1 191	-3 773	1 709	4 394	-3 389
20 Q1	-11 763	-36 319	3 935	-3 656	-413	11 513	-33 855	-24 555	-580	9 567	4	6 662	-31 058
Q2	416	14 483	34 817	-2 624	-3 040	2 697	-22 622	14 068	5 159	29 466	804	9 218	-24 712
Q3	-2 374	32 863	1 732	6 827	-866	1 974	25 327	35 236	3 323	-92	1 094	8 755	28 224
Q4	5 459	22 899	-570	5 546	-2 835	-7 881	6 899	17 440	3 104	-1 729	-617	6 110	11 774
21 Q1	-1 679	-11 555	-5 568	4 533	3 536	7 147	-15 170	-9 876	3 699	7 124	73	5 922	-21 161
Q2	6 862	63 675	10 543	29 167	3 871	4 314	4 514	56 813	3 048	37 072	8 668	4 400	2 547
Q3	6 502	42 103	1 631	12 946	3 205	-19 099	43 036	35 601	2 187	-1 118	6 225	-4 398	40 647
Q4	2 944	63 257	20 479	-4 467	-3 617	-4 775	38 359	60 313	4 746	371	-1 324	7 704	35 347
22 Q1	-7 422	-27 803	-9 866	1 483	12	16 258	-29 574	-20 381	1 276	71	-69	4 985	-22 152
Q2	10 098	40 304	3 338	6 980	-2 347	10 618	13 266	30 206	-4 753	12 238	-4 896	9 855	12 079
Q3	7 140	35 264	2 781	7 313	570	8 566	19 560	28 124	-1 880	15 489	-742	3 790	23 462
Q4	23 163	28 741	-1 529	-12 860	6 074	-2 574	19 066	5 577	-1 281	-22 415	-17	2 185	17 880
23 Q1	3 157	-30 724	-16 225	-7 575	2 861	432	-6 838	-33 881	-2 919	-18 997	-12 256	16 480	-5 790

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

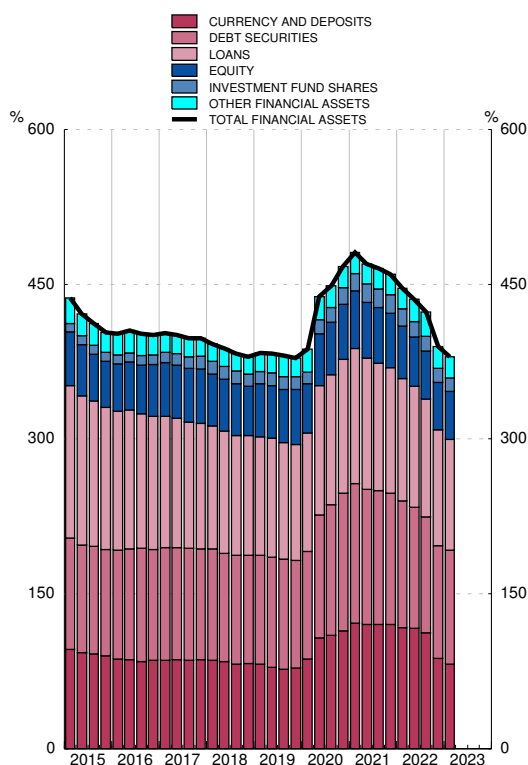
3.5 Financial institutions Financial balance sheet

■ Series depicted in chart.

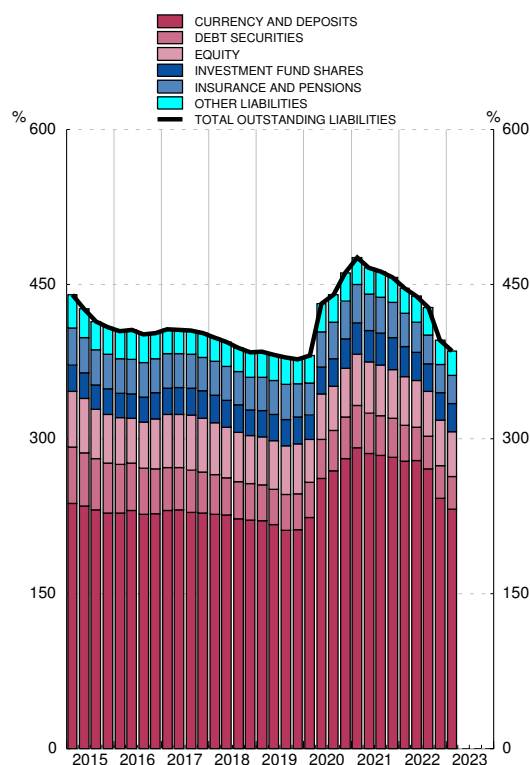
EUR billions

	1	Financial assets						Outstanding liabilities					
		2	Main instruments					8	Main instruments				
			3	4	5	6	7		9	10	11	12	13
19	21	4 717	974	1 296	1 402	661	161	4 696	2 639	438	604	320	408
20	70	5 223	1 279	1 487	1 452	598	175	5 153	3 139	452	526	321	413
21	40	5 549	1 452	1 532	1 473	632	221	5 509	3 409	453	571	374	413
22	-90	5 167	1 162	1 451	1 484	615	177	5 257	3 222	420	580	352	362
23	A	5 163	1 111	1 507	1 460	630	179	5 242	3 159	430	593	368	374
19 Q2	12	4 697	968	1 307	1 416	623	152	4 685	2 667	419	575	311	409
Q3	25	4 710	954	1 315	1 400	637	150	4 685	2 619	427	585	313	417
Q4	21	4 717	974	1 296	1 402	661	161	4 696	2 639	438	604	320	408
20 Q1	78	4 782	1 073	1 284	1 419	590	141	4 704	2 764	424	516	288	387
Q2	77	5 122	1 252	1 399	1 461	591	156	5 045	3 065	441	516	302	400
Q3	101	5 135	1 257	1 446	1 444	582	162	5 034	3 084	444	491	306	404
Q4	70	5 223	1 279	1 487	1 452	598	175	5 153	3 139	452	526	321	413
21 Q1	56	5 330	1 345	1 501	1 453	614	190	5 273	3 231	451	553	337	409
Q2	48	5 439	1 391	1 517	1 472	627	207	5 391	3 313	452	571	355	410
Q3	42	5 471	1 417	1 519	1 455	631	210	5 429	3 340	451	579	363	408
Q4	40	5 549	1 452	1 532	1 473	632	221	5 509	3 409	453	571	374	413
22 Q1	3	5 526	1 451	1 519	1 468	630	207	5 523	3 454	424	584	365	395
Q2	-37	5 539	1 486	1 483	1 493	609	190	5 575	3 545	414	573	348	375
Q3	-49	5 508	1 458	1 462	1 484	608	182	5 558	3 526	411	569	343	363
Q4	-90	5 167	1 162	1 451	1 484	615	177	5 257	3 222	420	580	352	362
23 Q1	-80	5 163	1 111	1 507	1 460	630	179	5 242	3 159	430	593	368	374

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

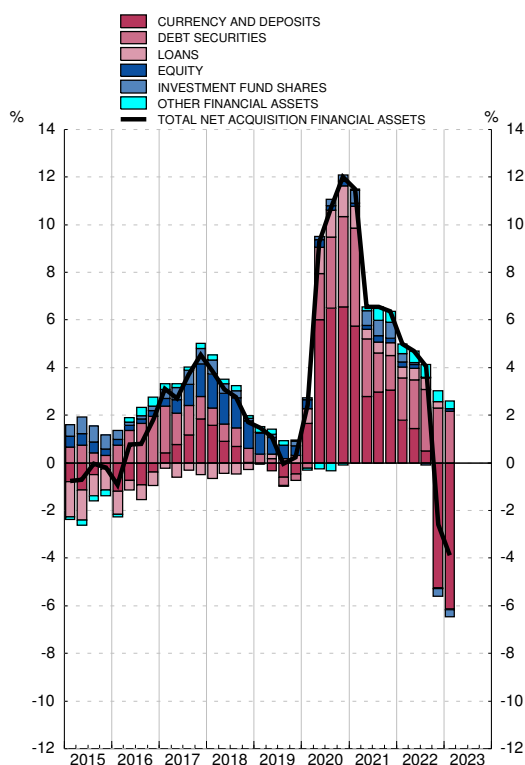
3.6 Financial institutions Financial transactions account

■ Series depicted in chart.

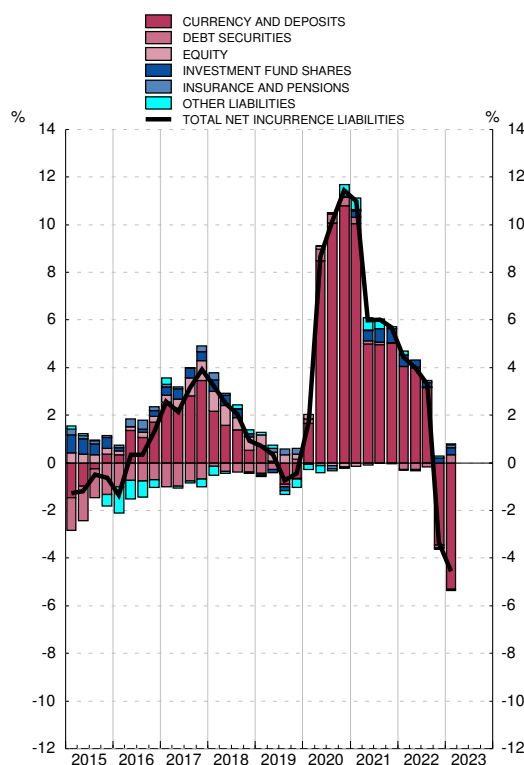
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities						
		Total	Main instruments					Total	Main instruments					
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions	
1	2	3	4	5	6	7	8	9	10	11	12	13		
19	29 914	10 090	-20 755	-13 432	14 771	17 917	8 860	-19 824	-29 852	7 059	10 268	-1 236	10 800	
20	28 535	565 769	309 137	178 680	61 121	8 515	12 920	537 234	507 311	15 533	-8 486	2 931	-2 488	
21	38 159	331 815	160 125	74 764	29 170	9 590	34 217	293 656	258 757	426	1 180	29 899	-1 491	
22	39 930	-143 909	-292 017	127 719	15 314	-294	-18 867	-183 839	-190 395	-4 988	-3 140	10 644	-928	
23	A	5 171	-22 563	-49 691	42 113	-21 352	5 918	-2 152	-27 734	-60 532	7 548	1 822	7 839	3 993
19 Q2	6 612	-49	-24 549	-7 186	21 194	3 911	2 008	-6 661	-15 786	-7 028	1 484	-947	5 517	
Q3	6 804	-37 772	-16 365	-10 809	-14 579	8 296	-2 435	-44 576	-52 181	5 368	5 530	-228	414	
Q4	10 514	22 957	20 948	-5 044	4 973	6 470	6 447	12 443	22 547	9 896	2 025	2 002	-764	
20 Q1	7 516	128 405	97 202	12 838	16 870	-391	-2 570	120 889	122 788	1 153	-1 003	-1 661	-7 378	
Q2	3 798	321 839	180 097	94 101	44 659	593	5 678	318 041	304 321	6 508	-1 094	713	1 709	
Q3	7 051	32 200	7 858	38 901	-13 294	2 312	2 989	25 149	21 872	310	-5 291	2 160	262	
Q4	10 170	83 325	23 981	32 840	12 885	6 001	6 824	73 155	58 330	7 562	-1 099	1 719	2 918	
21 Q1	11 951	112 845	62 621	31 032	-1 149	-1 971	10 425	100 894	88 383	-1 708	1 126	7 217	-2 097	
Q2	3 799	107 045	47 587	21 552	22 141	1 613	11 636	103 246	82 649	740	400	11 178	670	
Q3	7 207	32 839	19 006	-1 231	-11 160	8 383	4 330	25 632	20 323	-1 005	-49	7 440	-2 181	
Q4	15 202	79 086	30 910	23 410	19 337	1 566	7 827	63 884	67 402	2 398	-297	4 064	2 117	
22 Q1	7 277	47 318	-1 993	50 579	-5 415	-823	-4 422	40 041	42 800	-16 662	754	1 949	-1 509	
Q2	9 742	95 968	29 997	38 374	24 575	-472	-3 110	86 226	84 932	595	1 187	2 590	364	
Q3	10 379	-959	-30 981	28 985	-12 348	1 278	-4 671	-11 338	-22 982	4 380	-599	874	-549	
Q4	12 532	-286 236	-289 040	9 781	8 502	-276	-6 665	-298 768	-295 145	6 699	-4 481	5 231	766	
23 Q1	5 171	-22 563	-49 691	42 113	-21 352	5 918	-2 152	-27 734	-60 532	7 548	1 822	7 839	3 993	

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

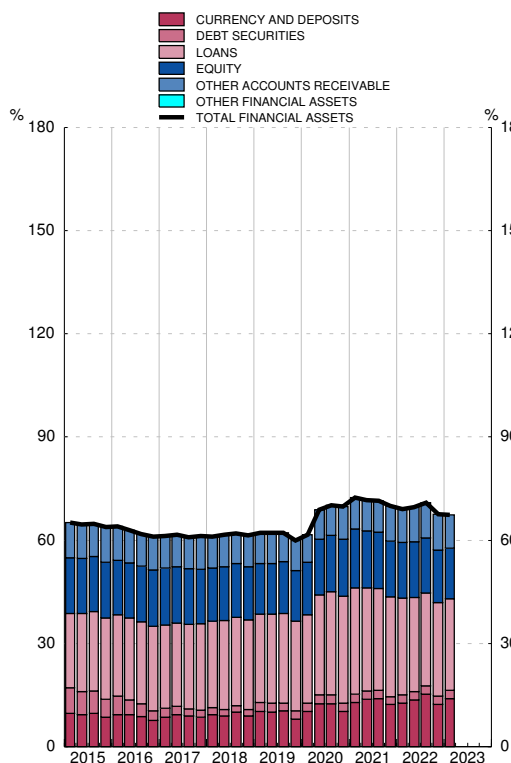
3.7 General Government Financial balance sheet

■ Series depicted in chart.

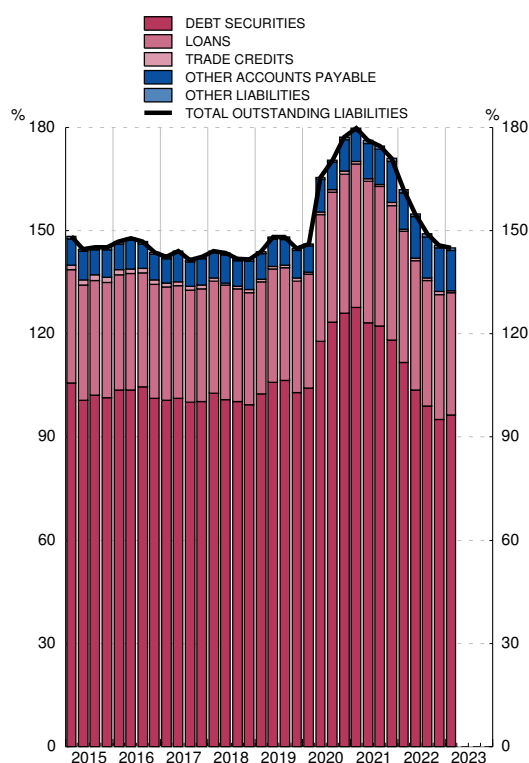
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
1	2	3	4	5	6	7	8	9	10	11	12	
19	-1 058	746	101	30	323	185	107	1 804	1 281	405	12	98
20	-1 200	780	115	27	346	186	106	1 980	1 409	452	9	103
21	-1 219	845	148	28	350	196	123	2 063	1 426	473	11	144
22	-1 038	896	163	32	361	204	137	1 934	1 262	482	11	168
23	-1 057	916	190	34	361	201	131	1 973	1 312	483	8	160
19 Q2	-1 057	762	123	32	318	181	108	1 819	1 299	405	10	98
Q3	-1 063	768	128	29	322	186	103	1 831	1 315	406	9	92
Q4	-1 058	746	101	30	323	185	107	1 804	1 281	405	12	98
20 Q1	-1 043	761	126	29	319	188	99	1 805	1 286	409	9	93
Q2	-1 129	806	146	30	340	189	101	1 935	1 378	432	8	110
Q3	-1 149	804	144	29	342	189	100	1 952	1 412	432	9	92
Q4	-1 200	780	115	27	346	186	106	1 980	1 409	452	9	103
21 Q1	-1 189	802	142	28	342	190	101	1 991	1 415	463	7	97
Q2	-1 210	830	159	27	348	191	105	2 040	1 426	477	7	119
Q3	-1 212	840	165	28	347	193	107	2 051	1 438	476	8	120
Q4	-1 219	845	148	28	350	196	123	2 063	1 426	473	11	144
22 Q1	-1 150	855	157	30	347	201	120	2 005	1 383	472	8	132
Q2	-1 085	884	172	31	349	205	127	1 969	1 317	479	9	154
Q3	-1 016	923	200	32	351	209	132	1 939	1 287	476	10	155
Q4	-1 038	896	163	32	361	204	137	1 934	1 262	482	11	168
23 Q1	-1 057	916	190	34	361	201	131	1 973	1 312	483	8	160

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

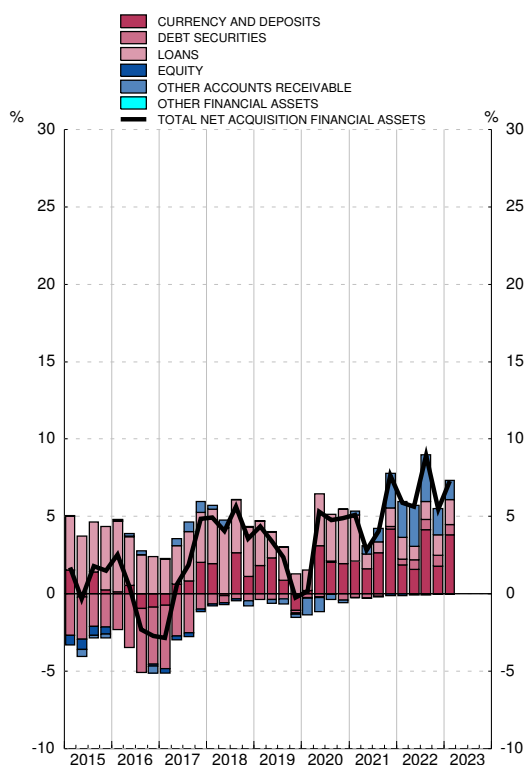
3.8 General Government Financial transactions account

■ Series depicted in chart.

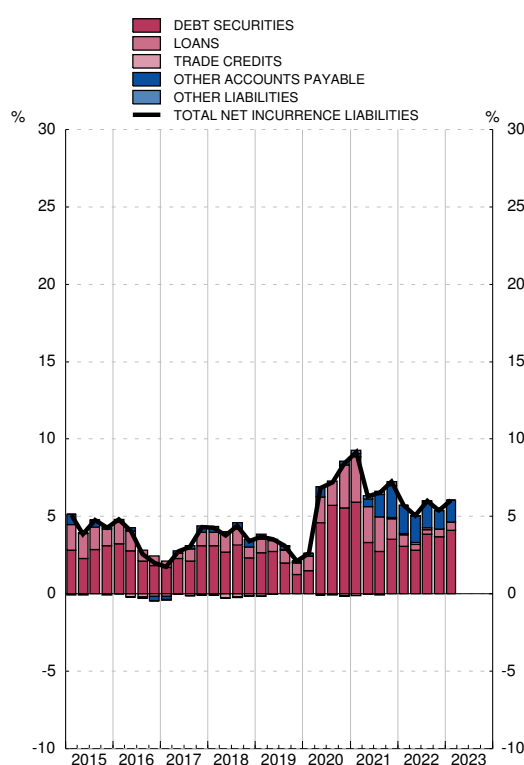
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
1	2	3	4	5	6	7	8	9	10	11	12	
19	-37 855	-1 715	-7 821	-1 263	9 425	-512	-1 543	36 141	21 530	12 309	970	1 159
20	-114 799	36 539	14 508	-2 897	26 109	132	-1 314	151 338	100 055	49 837	-2 307	4 336
21	-83 258	59 846	32 622	1 194	9 372	-785	17 443	143 104	69 726	26 490	1 209	24 504
22	-64 580	46 212	15 096	6 020	11 241	-239	14 094	110 792	76 434	9 670	99	24 543
23	-624	22 498	26 915	2 229	161	-	-6 808	23 122	33 505	207	-2 398	-8 196
19 Q2	-23 050	4 012	-1 670	243	4 938	108	393	27 062	9 410	8 982	799	7 897
Q3	7 445	1 695	5 329	-2 843	4 362	-176	-4 977	-5 749	-1 668	1 089	-376	-5 162
Q4	-17 868	-21 180	-27 406	1 277	1 271	-473	4 151	-3 312	-10 845	-1 068	2 563	6 100
20 Q1	-11 096	16 857	25 390	-361	-540	257	-7 889	27 952	29 551	7 221	-2 882	-5 791
Q2	-62 237	43 014	20 370	440	20 394	54	1 756	105 251	66 668	22 531	-870	17 154
Q3	-4 460	-2 218	-2 855	-504	1 887	21	-767	2 242	18 910	637	547	-17 788
Q4	-37 007	-21 114	-28 397	-2 471	4 368	-199	5 585	15 892	-15 073	19 448	898	10 760
21 Q1	-22 943	18 981	27 001	663	-4 063	86	-4 705	41 924	36 068	10 813	-2 433	-6 280
Q2	-34 709	26 959	17 169	-21	5 780	2	4 030	61 669	24 495	13 950	316	22 808
Q3	-995	7 678	5 529	507	-559	-61	2 262	8 674	8 187	-937	168	1 021
Q4	-24 610	6 228	-17 077	46	8 213	-811	15 857	30 838	975	2 664	3 158	23 955
22 Q1	-6 194	6 301	9 462	2 507	-2 444	77	-3 300	12 495	27 701	-847	-2 360	-11 836
Q2	-24 259	26 547	15 089	2 121	2 095	47	7 195	50 806	20 967	6 743	894	22 054
Q3	6 988	35 904	27 252	1 124	1 828	169	5 531	28 916	29 250	-2 206	427	1 318
Q4	-41 115	-22 539	-36 706	269	9 762	-532	4 667	18 576	-1 484	5 981	1 138	13 006
23 Q1	-624	22 498	26 915	2 229	161	-	-6 808	23 122	33 505	207	-2 398	-8 196

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

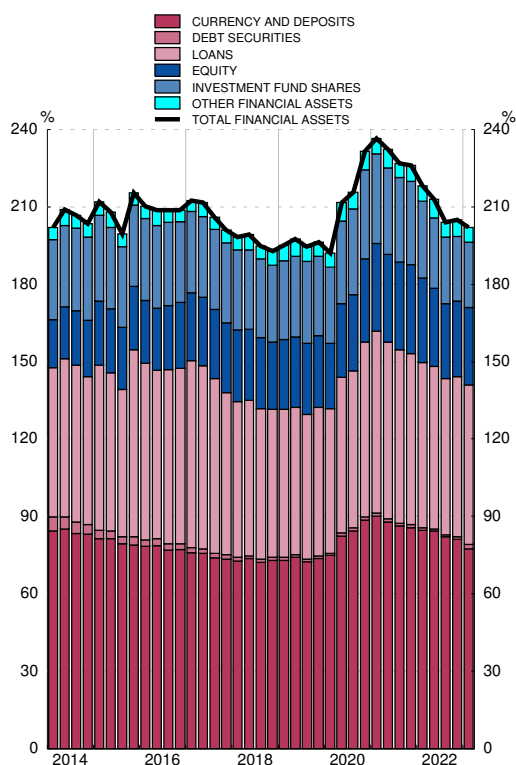
3.9 Households and NPISH Financial balance sheet

■ Series depicted in chart.

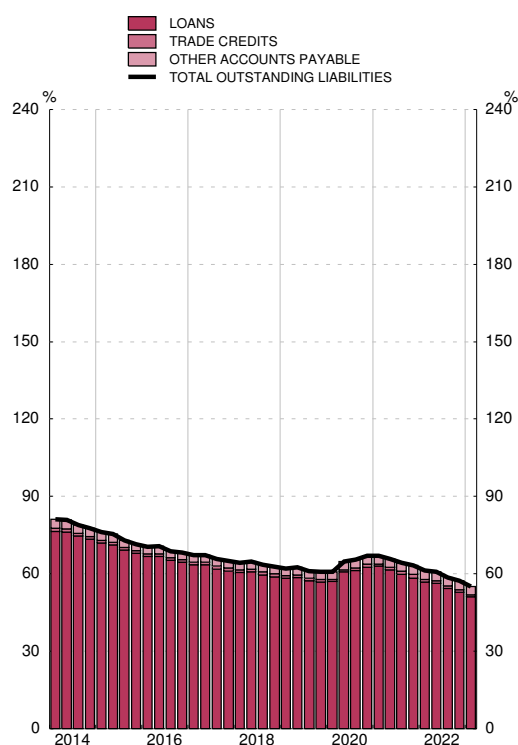
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities			
		Total	Main instruments					Total	Main instruments		
			Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
1	2	3	4	5	6	7	8	9	10	11	
19	1 687	2 445	917	13	719	346	384	757	708	12	38
20	1 838	2 588	991	14	758	359	388	750	700	12	38
21	1 962	2 727	1 034	13	800	419	388	765	704	18	43
22	1 960	2 720	1 076	13	825	386	335	760	703	11	46
23	A 2 000	2 749	1 054	23	840	407	344	749	695	11	43
19 Q2	1 656	2 423	910	13	699	335	385	768	718	13	37
Q3	1 651	2 406	897	11	693	339	394	756	708	12	35
Q4	1 687	2 445	917	13	719	346	384	757	708	12	38
20 Q1	1 622	2 373	924	12	692	313	364	750	704	11	36
Q2	1 720	2 477	964	14	705	333	377	757	710	11	37
Q3	1 719	2 468	966	15	695	338	380	749	701	13	35
Q4	1 838	2 588	991	14	758	359	388	750	700	12	38
21 Q1	1 877	2 621	998	14	779	377	385	743	698	9	36
Q2	1 926	2 689	1 017	14	793	394	386	762	712	11	39
Q3	1 911	2 666	1 015	13	789	401	384	755	703	15	37
Q4	1 962	2 727	1 034	13	800	419	388	765	704	18	43
22 Q1	1 943	2 702	1 049	10	794	405	370	758	704	13	42
Q2	1 933	2 705	1 071	10	804	383	348	772	717	12	44
Q3	1 893	2 654	1 067	10	789	376	336	761	707	12	42
Q4	1 960	2 720	1 076	13	825	386	335	760	703	11	46
23 Q1	2 000	2 749	1 054	23	840	407	344	749	695	11	43

FINANCIAL ASSETS
As a percentage of GDP



PASIVOS
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

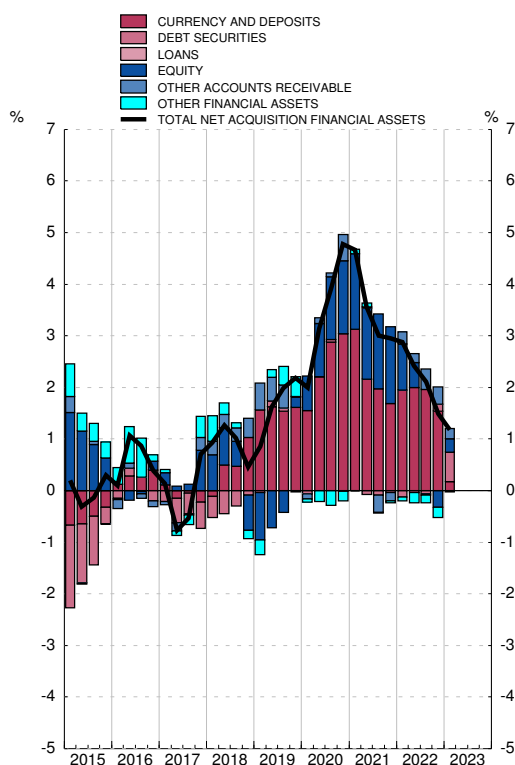
3.10 Households and NPISH Financial transactions account

■ Series depicted in chart.

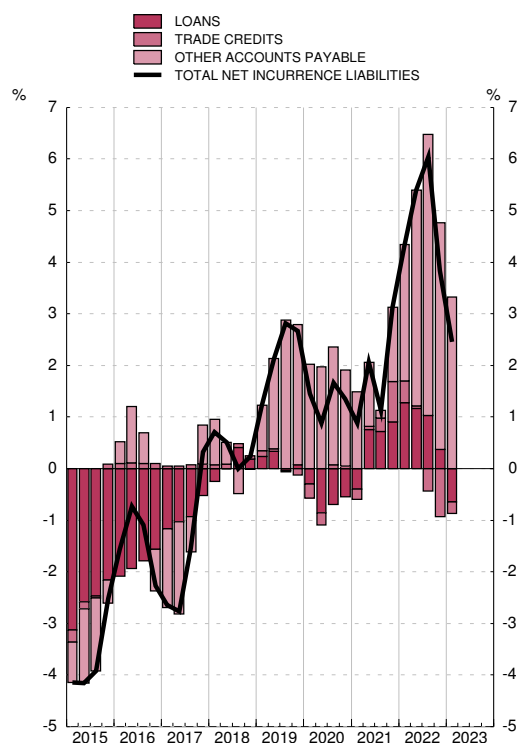
EUR millions

	1	Net acquisition of financial assets						Net incurrence of liabilities				
		2	Main instruments					8	Main instruments			
			3	4	5	6	7		9	10	11	
		Total	Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions	Total	Loans	Trade credits	Other accounts payable	
19		30 488	50 674	37 393	-481	1 474	3 203	8 947	20 186	573	-951	20 564
20		106 449	116 714	74 266	-327	22 408	12 283	-4 383	10 264	-4 176	406	14 034
21		52 904	76 356	43 543	-798	6 123	32 653	-791	23 451	6 807	5 874	10 770
22		11 415	40 778	42 090	3 628	-21 330	12 428	-5 141	29 363	2 839	-7 097	33 622
23	A	5 379	-5 468	-22 218	9 534	-3 045	12 563	2 334	-10 847	-7 268	-161	-3 418
19	Q2	26 676	41 499	22 638	-126	822	1 775	5 181	14 823	10 617	-214	4 420
	Q3	-11 115	-19 876	-13 278	-1 141	2 147	1 109	1 087	-8 761	-9 152	-449	840
	Q4	5 370	15 603	19 550	149	-2 065	3 003	-272	10 233	-210	-512	10 955
20	Q1	15 556	10 206	7 908	-247	7 816	1 273	-7 463	-5 350	-3 468	-936	-946
	Q2	59 579	70 211	39 226	1 324	9 509	2 272	1 662	10 633	6 278	34	4 320
	Q3	1 734	-1 260	2 609	-19	4 497	2 970	-771	-2 994	-7 885	1 942	2 948
	Q4	29 581	37 556	24 522	-1 385	586	5 767	2 188	7 976	899	-635	7 711
21	Q1	13 210	4 251	7 685	250	-397	9 388	-1 010	-8 959	-2 267	-2 850	-3 842
	Q2	28 089	47 634	18 803	-630	2 056	9 031	1 204	19 545	14 962	2 046	2 538
	Q3	-5 231	-15 370	-2 320	-482	3 197	6 342	-2 431	-10 139	-8 165	3 385	-5 359
	Q4	16 836	39 840	19 376	64	1 267	7 893	1 446	23 004	2 277	3 293	17 433
22	Q1	3 517	3 364	15 144	-2 195	-7 419	1 046	-2 099	-153	443	-5 577	4 981
	Q2	8 893	37 313	21 656	1 604	-2 647	3 209	-2 086	28 420	14 312	-700	14 807
	Q3	-18 567	-24 203	-3 857	-1 008	-4 879	799	-1 378	-5 636	-9 247	-306	3 917
	Q4	17 572	24 304	9 147	5 227	-6 385	7 374	422	6 732	-2 670	-515	9 916
23	Q1	5 379	-5 468	-22 218	9 534	-3 045	12 563	2 334	-10 847	-7 268	-161	-3 418

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

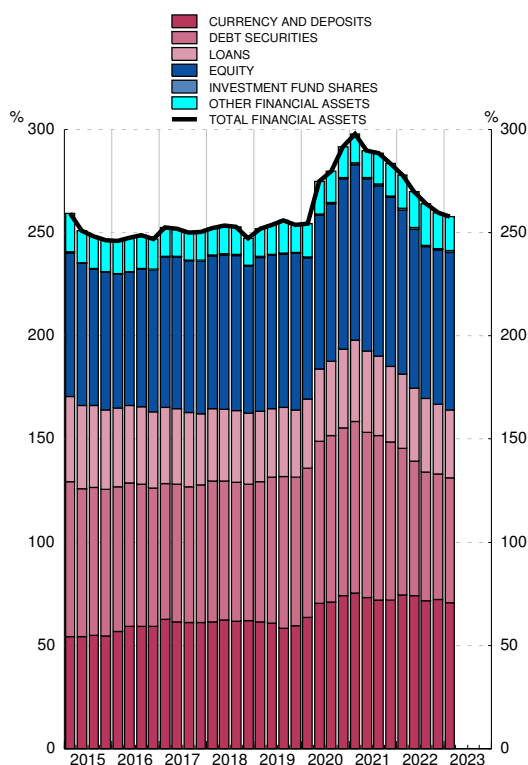
3.11 Rest of the world Financial balance sheet

■ Series depicted in chart.

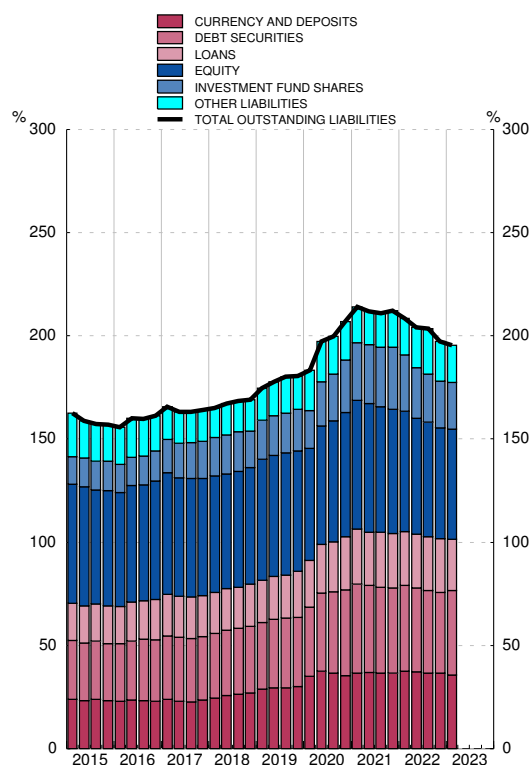
EUR billions

	1	Financial assets						Outstanding liabilities						
		2	Main instruments					8	Main instruments					
			3	4	5	6	7		9	10	11	12	13	
		Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares	
19		913	3 162	742	896	407	943	7	2 249	377	414	278	727	252
20		946	3 260	830	909	426	920	7	2 313	397	463	290	671	285
21		863	3 422	869	926	442	985	9	2 559	442	496	322	725	361
22		826	3 444	960	806	447	994	10	2 618	484	521	345	714	297
23	A	849	3 508	961	825	445	1 041	11	2 659	485	557	340	726	308
19	Q2	934	3 115	746	866	408	914	6	2 181	362	406	257	720	236
	Q3	935	3 164	723	906	414	919	7	2 229	366	415	259	731	238
	Q4	913	3 162	742	896	407	943	7	2 249	377	414	278	727	252
20	Q1	878	3 141	784	896	410	846	6	2 263	431	415	280	672	224
	Q2	908	3 216	822	921	407	874	6	2 307	439	442	276	672	250
	Q3	916	3 203	814	923	410	874	7	2 287	419	449	277	672	259
	Q4	946	3 260	830	909	426	920	7	2 313	397	463	290	671	285
21	Q1	928	3 298	836	919	440	942	8	2 370	406	479	294	692	310
	Q2	903	3 353	846	927	457	965	8	2 451	427	488	300	719	332
	Q3	910	3 391	845	939	451	970	9	2 481	430	489	312	716	337
	Q4	863	3 422	869	926	442	985	9	2 559	442	496	322	725	361
22	Q1	862	3 442	920	882	445	984	10	2 580	464	514	326	720	338
	Q2	837	3 430	943	827	450	977	10	2 594	472	516	333	713	312
	Q3	787	3 435	932	814	462	955	10	2 647	478	520	338	724	300
	Q4	826	3 444	960	806	447	994	10	2 618	484	521	345	714	297
23	Q1	849	3 508	961	825	445	1 041	11	2 659	485	557	340	726	308

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

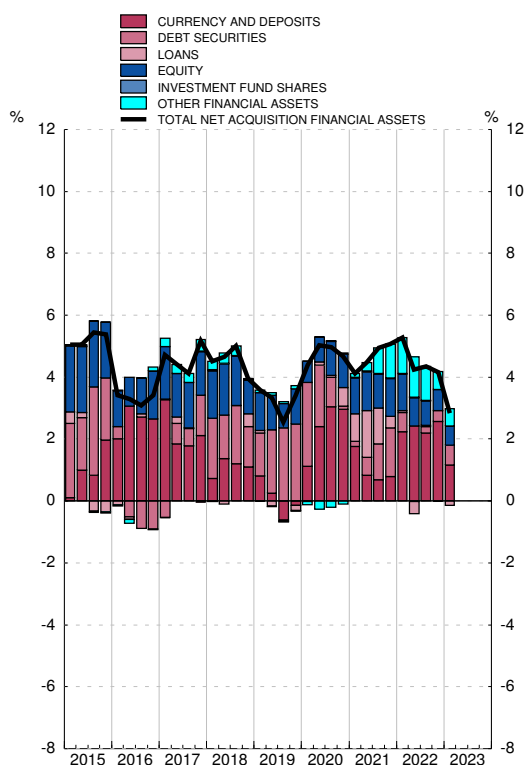
3.12 Rest of the world Financial transactions account

■ Series depicted in chart.

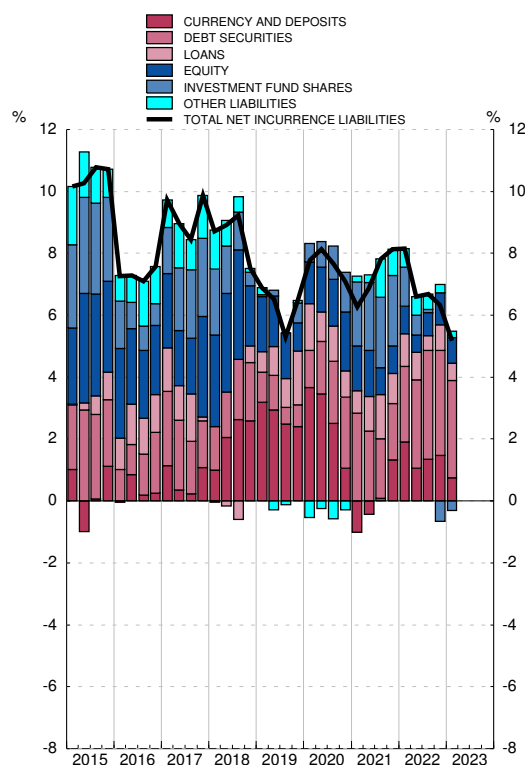
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
1	2	3	4	5	6	7	8	9	10	11	12	13	
19	-30 452	101 234	-4 523	74 036	-4 815	33 587	-140	131 686	48 858	14 534	35 078	18 738	13 050
20	-11 923	147 839	93 544	3 460	18 611	34 274	924	159 762	23 976	51 229	19 215	42 685	29 200
21	-22 435	165 500	25 981	51 180	12 250	39 290	1 107	187 935	30 575	41 987	22 931	20 444	52 482
22	-19 744	142 506	87 616	12 221	-192	23 382	237	162 250	37 736	86 954	20 850	26 365	-16 802
23	A -13 083	17 298	2 476	8 282	-2 321	4 202	96	30 381	1 769	31 729	-4 016	4 368	3 830
19 Q2	-11 670	25 892	-996	25 241	-6 657	6 605	-16	37 562	12 137	11 546	8 313	8 469	3 871
Q3	-9 105	6 253	-26 234	24 654	5 075	1 665	-16	15 358	1 606	174	222	12 924	-490
Q4	-9 644	31 003	20 878	6 143	-2 102	7 295	-1	40 647	11 529	4 832	20 916	-11 291	8 748
20 Q1	-213	71 552	40 987	26 559	3 366	5 342	133	71 765	52 595	8 897	2 798	18 336	500
Q2	-1 556	48 011	39 269	4 512	-2 996	10 609	154	49 567	9 430	23 088	-2 783	11 411	9 056
Q3	-1 951	6 721	-5 021	-7 165	3 709	11 740	266	8 672	-17 566	7 763	4 446	15 101	5 698
Q4	-8 203	21 555	18 309	-20 446	14 532	6 583	371	29 758	-20 483	11 481	14 755	-2 164	13 945
21 Q1	-539	53 172	2 505	28 830	12 528	7 080	340	53 711	5 899	21 847	201	8 287	17 870
Q2	-4 041	62 492	10 686	17 645	17 869	14 659	164	66 533	22 131	11 161	6 428	13 019	13 099
Q3	-7 483	21 422	-9 315	10 571	-7 627	6 620	319	28 905	-5 824	-88	11 283	455	7 114
Q4	-10 372	28 414	22 105	-5 866	-10 521	10 931	284	38 786	8 369	9 066	5 019	-1 317	14 400
22 Q1	2 822	61 876	50 414	-1 914	2 214	6 647	-34	59 054	20 327	37 639	2 428	9 084	-5 036
Q2	-4 474	30 553	18 037	-3 118	2 504	6 558	198	35 027	3 131	23 099	3 180	5 569	-650
Q3	-5 940	26 785	-16 339	18 007	7 451	2 224	87	32 725	1 778	17 095	1 259	5 403	-6 341
Q4	-12 152	23 292	35 504	-755	-12 361	7 953	-14	35 444	12 500	9 121	13 982	6 310	-4 774
23 Q1	-13 083	17 298	2 476	8 282	-2 321	4 202	96	30 381	1 769	31 729	-4 016	4 368	3 830

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



PASIVOS NETOS CONTRAÍDOS
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	1 355.4	34.4	205.5	701.1	414.4	17.0	1.5	9.9	1.1	4.5	1 295.7	30.7	191.7	677.7	395.7
20	1 546.4	45.0	217.6	821.2	462.6	17.9	1.8	10.1	1.1	4.9	1 487.5	41.2	202.5	801.8	442.0
21	1 591.2	49.3	199.8	846.1	496.0	18.4	1.2	9.7	1.4	6.1	1 532.3	46.2	185.4	826.3	474.3
22	1 515.9	41.6	176.6	776.7	521.0	20.0	1.2	7.4	3.1	8.2	1 450.8	38.6	167.9	748.8	495.4
23	A 1 591.5	41.0	180.5	813.4	556.6	27.3	1.5	9.0	7.2	9.7	1 506.8	37.8	170.3	770.2	528.5
19 Q2	1 369.9	32.7	199.4	732.1	405.7	17.1	1.4	10.7	1.1	3.9	1 307.3	29.0	184.3	706.1	387.9
Q3	1 371.8	34.2	196.7	725.3	415.5	16.2	1.5	9.1	1.1	4.5	1 314.8	30.4	184.7	702.5	397.2
Q4	1 355.4	34.4	205.5	701.1	414.4	17.0	1.5	9.9	1.1	4.5	1 295.7	30.7	191.7	677.7	395.7
20 Q1	1 341.9	34.3	199.0	693.9	414.7	16.8	1.5	9.5	1.1	4.6	1 283.8	30.6	186.1	671.1	396.1
Q2	1 461.9	39.1	206.4	774.6	441.9	18.5	1.4	10.5	1.2	5.4	1 399.4	35.7	190.5	751.6	421.5
Q3	1 508.7	42.4	209.9	807.1	449.3	18.5	1.5	10.0	1.4	5.6	1 446.0	38.9	194.1	784.8	428.3
Q4	1 546.4	45.0	217.6	821.2	462.6	17.9	1.8	10.1	1.1	4.9	1 487.5	41.2	202.5	801.8	442.0
21 Q1	1 558.8	47.1	211.8	821.4	478.5	16.4	1.7	9.1	1.1	4.5	1 500.8	43.4	197.9	801.6	458.0
Q2	1 576.6	48.1	208.8	831.5	488.3	18.2	1.5	10.2	1.0	5.5	1 517.1	44.7	193.6	812.4	466.4
Q3	1 577.5	48.4	201.3	839.1	488.6	17.9	1.3	9.7	1.0	5.8	1 519.2	45.2	187.6	819.8	466.6
Q4	1 591.2	49.3	199.8	846.1	496.0	18.4	1.2	9.7	1.4	6.1	1 532.3	46.2	185.4	826.3	474.3
22 Q1	1 577.1	48.9	190.4	823.7	514.1	18.1	1.3	8.1	1.3	7.5	1 519.4	45.8	180.6	801.7	491.2
Q2	1 543.1	44.4	186.2	796.7	515.9	19.3	1.2	7.7	1.0	9.3	1 483.0	41.5	177.0	773.6	490.9
Q3	1 523.0	42.1	177.8	782.9	520.3	19.1	1.2	7.8	1.1	9.0	1 462.4	39.3	168.8	759.5	495.0
Q4	1 515.9	41.6	176.6	776.7	521.0	20.0	1.2	7.4	3.1	8.2	1 450.8	38.6	167.9	748.8	495.4
23 Q1	1 591.5	41.0	180.5	813.4	556.6	27.3	1.5	9.0	7.2	9.7	1 506.8	37.8	170.3	770.2	528.5

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.13 (Cont.) Debt securities
Stocks

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
16	17	18	19	20	21	22	23	24	25	26	27	28	29	
19	30.1	0.8	1.2	20.8	7.2	12.5	1.4	2.6	1.6	6.9	896.0	84.1	232.1	579.8
20	26.9	0.8	1.2	16.9	8.0	14.1	1.2	3.8	1.4	7.7	908.7	86.0	234.5	588.2
21	27.8	0.8	1.1	17.2	8.8	12.6	1.1	3.6	1.1	6.9	926.5	93.8	253.1	579.7
22	31.8	0.7	0.9	21.6	8.7	13.3	1.0	0.4	3.2	8.7	806.3	76.9	243.9	485.5
23	A 34.3	0.7	0.9	23.8	9.0	23.1	1.0	0.4	12.3	9.4	825.5	77.4	249.5	498.6
19 Q2	32.2	0.8	1.1	23.2	7.1	13.3	1.5	3.3	1.7	6.8	866.1	79.6	219.4	567.2
Q3	29.3	0.8	1.2	20.1	7.2	11.5	1.5	1.7	1.6	6.6	906.4	85.8	230.5	590.0
Q4	30.1	0.8	1.2	20.8	7.2	12.5	1.4	2.6	1.6	6.9	896.0	84.1	232.1	579.8
20 Q1	29.3	0.8	1.2	20.2	7.1	12.0	1.5	2.2	1.5	6.9	895.8	78.1	225.1	592.6
Q2	29.9	0.8	1.2	20.3	7.6	14.2	1.2	4.1	1.5	7.4	921.1	82.4	234.8	603.9
Q3	29.5	0.8	1.3	19.5	7.9	14.7	1.2	4.5	1.5	7.6	923.3	84.1	233.9	605.3
Q4	26.9	0.8	1.2	16.9	8.0	14.1	1.2	3.8	1.4	7.7	908.7	86.0	234.5	588.2
21 Q1	27.5	0.8	1.0	17.3	8.4	14.1	1.3	3.8	1.4	7.6	918.9	86.6	239.2	593.2
Q2	27.4	0.8	1.0	16.7	8.9	13.8	1.1	4.0	1.3	7.4	926.6	89.3	242.8	594.5
Q3	27.9	0.8	1.0	17.1	9.0	12.6	1.1	3.0	1.3	7.2	939.5	90.6	250.1	598.8
Q4	27.8	0.8	1.1	17.2	8.8	12.6	1.1	3.6	1.1	6.9	926.5	93.8	253.1	579.7
22 Q1	29.9	0.7	1.0	19.5	8.7	9.7	1.1	0.7	1.1	6.8	882.5	89.8	233.8	558.9
Q2	31.1	0.7	0.9	21.0	8.5	9.8	1.0	0.6	1.1	7.1	826.9	79.0	227.4	520.5
Q3	31.5	0.6	0.8	21.2	8.8	10.0	1.0	0.4	1.1	7.5	813.7	76.0	233.5	504.2
Q4	31.8	0.7	0.9	21.6	8.7	13.3	1.0	0.4	3.2	8.7	806.3	76.9	243.9	485.5
23 Q1	34.3	0.7	0.9	23.8	9.0	23.1	1.0	0.4	12.3	9.4	825.5	77.4	249.5	498.6

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (1st Part) Listed shares
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	510.4	243.3	86.0	-	181.1	237.0	162.0	20.7	-	54.2	156.4	25.2	17.1	-	114.1
20	455.0	223.4	65.0	-	166.7	210.0	148.9	14.6	-	46.5	136.5	18.6	12.3	-	105.6
21	527.2	246.2	76.5	-	204.5	244.6	170.9	15.9	-	57.7	165.5	20.6	15.6	-	129.3
22	480.9	222.7	80.0	-	178.2	230.1	151.1	19.8	-	59.2	135.9	15.3	16.2	-	104.4
23	A 522.2	250.7	83.9	-	187.7	255.8	174.1	20.7	-	61.1	142.6	17.0	14.7	-	110.9
19 Q2	485.2	236.0	87.1	-	162.1	221.8	155.3	19.3	-	47.2	145.5	25.3	17.4	-	102.7
Q3	494.7	241.8	82.4	-	170.5	230.8	159.9	19.2	-	51.7	148.9	25.7	16.6	-	106.6
Q4	510.4	243.3	86.0	-	181.1	237.0	162.0	20.7	-	54.2	156.4	25.2	17.1	-	114.1
20 Q1	374.1	185.0	55.8	-	133.3	178.6	121.8	14.3	-	42.6	108.1	17.6	10.9	-	79.5
Q2	398.1	198.2	56.0	-	143.9	185.3	128.0	13.4	-	43.8	117.0	18.5	10.8	-	87.6
Q3	389.9	196.3	49.8	-	143.9	184.4	129.7	11.4	-	43.3	113.1	16.1	9.6	-	87.3
Q4	455.0	223.4	65.0	-	166.7	210.0	148.9	14.6	-	46.5	136.5	18.6	12.3	-	105.6
21 Q1	480.7	232.7	73.6	-	174.4	224.1	157.4	16.9	-	49.8	141.6	19.2	13.6	-	108.8
Q2	509.4	237.8	78.1	-	193.5	233.6	162.1	16.9	-	54.6	157.4	21.0	14.2	-	122.2
Q3	518.6	243.0	80.0	-	195.5	239.5	167.8	17.1	-	54.6	159.1	20.1	14.8	-	124.2
Q4	527.2	246.2	76.5	-	204.5	244.6	170.9	15.9	-	57.7	165.5	20.6	15.6	-	129.3
22 Q1	504.9	230.0	78.6	-	196.4	231.9	155.8	17.7	-	58.4	157.1	19.3	17.0	-	120.8
Q2	477.3	228.7	73.5	-	175.1	226.1	151.8	18.2	-	56.1	137.1	18.3	15.4	-	103.3
Q3	448.3	205.5	72.0	-	170.8	210.6	137.6	17.6	-	55.4	131.5	15.6	15.5	-	100.4
Q4	480.9	222.7	80.0	-	178.2	230.1	151.1	19.8	-	59.2	135.9	15.3	16.2	-	104.4
23 Q1	522.2	250.7	83.9	-	187.7	255.8	174.1	20.7	-	61.1	142.6	17.0	14.7	-	110.9

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (Cont.) Listed shares
Stocks

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
16	17	18	19	20	21	22	23	24	25	26	27	28	29	
19	3.6	-	3.6	-	-	113.4	56.2	44.5	-	12.8	364.0	273.8	90.3	-
20	2.8	-	2.8	-	-	105.8	55.8	35.4	-	14.6	326.1	263.2	62.9	-
21	3.1	-	3.1	-	-	114.0	54.7	41.8	-	17.5	354.7	277.7	77.1	-
22	4.8	-	4.8	-	0.1	110.1	56.3	39.3	-	14.5	321.1	245.0	76.1	-
23	A 4.7	-	4.7	-	-	119.0	59.6	43.8	-	15.7	344.0	260.1	83.8	-
19 Q2	4.2	-	4.2	-	-	113.6	55.3	46.1	-	12.2	338.9	251.3	87.6	-
Q3	3.3	-	3.3	-	-	111.7	56.2	43.2	-	12.2	341.8	255.5	86.3	-
Q4	3.6	-	3.6	-	-	113.4	56.2	44.5	-	12.8	364.0	273.8	90.3	-
20 Q1	2.0	-	2.0	-	-	85.5	45.6	28.6	-	11.2	262.8	208.5	54.3	-
Q2	1.8	-	1.8	-	-	94.0	51.6	29.9	-	12.5	282.1	226.6	55.5	-
Q3	2.4	-	2.4	-	-	90.1	50.4	26.4	-	13.3	269.0	225.6	43.5	-
Q4	2.8	-	2.8	-	-	105.8	55.8	35.4	-	14.6	326.1	263.2	62.9	-
21 Q1	3.5	-	3.5	-	-	111.5	56.0	39.6	-	15.8	342.3	269.8	72.5	-
Q2	3.4	-	3.4	-	-	115.0	54.7	43.6	-	16.7	357.4	277.5	79.9	-
Q3	3.5	-	3.5	-	-	116.4	55.1	44.6	-	16.7	356.7	273.0	83.7	-
Q4	3.1	-	3.1	-	-	114.0	54.7	41.8	-	17.5	354.7	277.7	77.1	-
22 Q1	4.1	-	4.0	-	0.1	111.8	54.8	39.9	-	17.1	340.2	260.0	80.2	-
Q2	4.4	-	4.3	-	0.1	109.8	58.6	35.6	-	15.6	322.1	251.6	70.5	-
Q3	4.4	-	4.3	-	-	101.8	52.2	34.6	-	15.0	291.7	226.0	65.6	-
Q4	4.8	-	4.8	-	0.1	110.1	56.3	39.3	-	14.5	321.1	245.0	76.1	-
23 Q1	4.7	-	4.7	-	-	119.0	59.6	43.8	-	15.7	344.0	260.1	83.8	-

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.15 Investment fund shares
Stocks

EUR billions

	All residents			Non-financial corporations			Financial institutions			General Government		Households & NPISH			Rest of the World	
	Total	Issued by:		Total	Issued by:		Total	Issued by:		Total	Issued by:	Total	Issued by:		Total	Issued by:
		FC	RoW		FC	RoW		FC	RoW				FC	RoW			FC
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
19	565.1	313.4	251.7	56.6	33.8	22.8	160.8	29.0	131.8	1.4	1.4	346.3	249.1	97.2	6.6	6.6
20	599.4	314.3	285.1	63.8	35.7	28.1	174.9	29.4	145.5	2.0	2.0	358.7	247.2	111.5	7.2	7.2
21	725.5	364.7	360.8	82.8	44.0	38.9	220.8	37.1	183.7	3.4	2.4	418.6	281.2	137.3	9.4	9.4
22	638.3	341.2	297.1	71.9	37.7	34.2	177.3	34.7	142.5	3.0	2.1	386.2	266.7	119.5	10.4	10.4
23	A 664.7	357.0	307.7	74.8	38.6	36.2	179.2	34.6	144.6	3.2	2.3	407.5	281.5	126.0	11.3	11.3
19 Q2	540.5	304.4	236.1	52.8	33.1	19.7	151.6	25.7	125.8	1.4	1.4	334.7	244.2	90.6	6.4	6.4
Q3	544.4	306.2	238.1	54.0	32.9	21.1	150.4	26.3	124.1	1.4	1.4	338.6	245.7	92.9	6.6	6.6
Q4	565.1	313.4	251.7	56.6	33.8	22.8	160.8	29.0	131.8	1.4	1.4	346.3	249.1	97.2	6.6	6.6
20 Q1	505.2	281.5	223.7	50.1	29.2	20.9	140.8	27.7	113.1	1.6	1.6	312.8	223.0	89.8	6.3	6.3
Q2	546.0	296.3	249.7	55.1	31.7	23.4	156.4	28.5	127.8	1.7	1.7	332.8	234.3	98.5	6.2	6.2
Q3	558.4	299.1	259.3	56.6	32.1	24.5	161.8	28.6	133.1	1.8	1.8	338.3	236.6	101.7	6.5	6.5
Q4	599.4	314.3	285.1	63.8	35.7	28.1	174.9	29.4	145.5	2.0	2.0	358.7	247.2	111.5	7.2	7.2
21 Q1	639.1	329.1	310.0	69.7	38.2	31.5	190.3	31.2	159.0	2.1	2.1	377.0	257.5	119.5	7.7	7.7
Q2	678.6	346.9	331.7	74.8	40.4	34.3	207.1	36.6	170.5	2.2	2.2	394.5	267.6	126.9	8.1	8.1
Q3	691.4	354.4	336.9	78.1	42.4	35.7	210.0	37.7	172.3	2.3	2.3	401.0	272.1	128.9	8.7	8.7
Q4	725.5	364.7	360.8	82.8	44.0	38.9	220.8	37.1	183.7	3.4	2.4	418.6	281.2	137.3	9.4	9.4
22 Q1	693.4	355.3	338.0	78.7	41.5	37.2	206.9	36.0	170.9	3.0	2.1	404.7	275.6	129.1	9.5	9.5
Q2	650.9	338.6	312.3	75.1	39.0	36.0	190.0	35.1	155.0	2.8	2.0	383.0	262.6	120.4	9.7	9.7
Q3	633.0	332.9	300.1	71.7	37.4	34.3	182.0	34.1	147.9	2.8	1.9	376.5	259.4	117.1	10.0	10.0
Q4	638.3	341.2	297.1	71.9	37.7	34.2	177.3	34.7	142.5	3.0	2.1	386.2	266.7	119.5	10.4	10.4
23 Q1	664.7	357.0	307.7	74.8	38.6	36.2	179.2	34.6	144.6	3.2	2.3	407.5	281.5	126.0	11.3	11.3

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

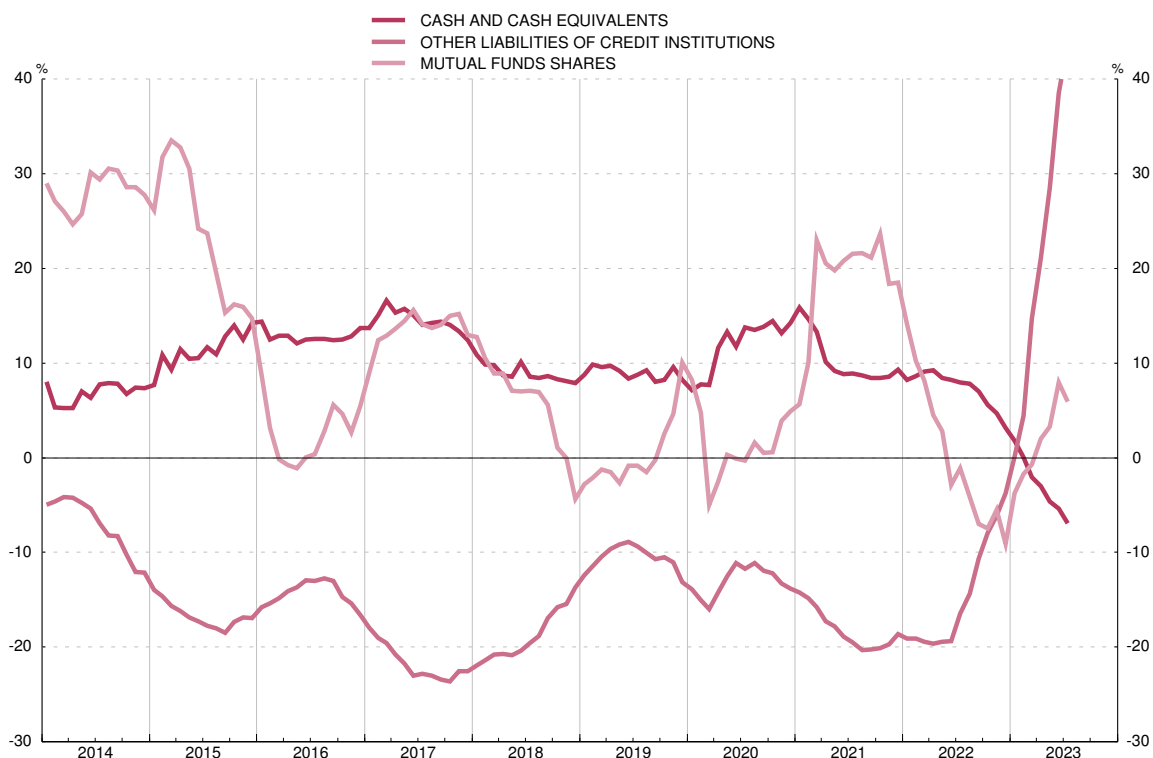
3.16 Liquidity indicators of Non-financial corporations,
Households and NPISH residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

	Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)					Memo. items	
	Stocks	12-month % change	12-m. % change		Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change			
			Cash	Deposits (c)							Resid. CIS Fixed income in EUR (e)	Other Resid. CIS		Foreign CIS
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
21	1 252 863	9,3	0,2	9,8	147 562	-18,7	-27,7	491 583	46 077	18,5	7,6	17,3	26,0	5,6
22	A 1 292 426	3,2	-4,8	3,6	142 026	-3,8	-3,0	446 760	11 699	-9,1	12,8	-12,0	-14,4	2,9
23	A 1 202 739	-6,9	-11,8	-6,6	192 422	44,2	63,8	487 136	20 509	5,9	27,0	0,7	3,2	-0,6
22 Apr	A 1 263 352	9,2	0,6	9,8	135 185	-19,6	-26,1	464 969	386	4,5	12,5	1,8	5,1	5,9
May	A 1 276 055	8,4	-0,4	9,0	134 431	-19,5	-25,1	462 186	2 947	2,8	13,3	-0,2	2,8	5,3
Jun	A 1 295 666	8,2	-0,7	8,8	132 078	-19,4	-24,8	446 785	1 496	-2,9	14,5	-6,8	-4,5	5,3
Jul	A 1 291 910	8,0	-1,3	8,6	133 471	-16,5	-21,8	459 815	-3 351	-1,1	12,4	-4,0	-2,8	5,5
Aug	A 1 291 473	7,8	-2,3	8,4	134 763	-14,4	-19,8	452 062	718	-4,2	11,1	-7,3	-6,0	5,5
Sep	A 1 289 134	7,0	-2,8	7,6	138 513	-10,7	-15,7	437 160	1 746	-7,0	11,9	-10,6	-9,7	5,3
Oct	A 1 269 784	5,6	-4,3	6,2	140 674	-7,9	-10,9	443 788	236	-7,5	15,0	-11,7	-10,6	4,6
Nov	A 1 274 326	4,7	-5,2	5,3	140 602	-6,1	-7,1	453 803	2 602	-5,5	12,9	-8,1	-9,9	4,0
Dec	A 1 292 426	3,2	-4,8	3,6	142 026	-3,8	-3,0	446 760	3 843	-9,1	12,8	-12,0	-14,4	2,9
23 Jan	A 1 258 490	1,8	-6,8	2,3	144 029	0,1	0,7	462 043	3 543	-3,8	19,2	-7,5	-8,2	2,5
Feb	A 1 245 454	0,0	-7,7	0,4	146 848	4,5	5,3	464 364	4 842	-1,7	19,7	-5,5	-5,9	1,4
Mar	A 1 238 788	-2,1	-8,8	-1,7	157 254	14,7	18,2	470 756	5 296	-0,7	20,5	-5,2	-4,0	0,6
Apr	A 1 225 270	-3,0	-9,8	-2,6	163 650	21,1	28,4	474 267	2 938	2,0	21,6	-2,4	-1,0	0,5
May	A 1 216 718	-4,7	-11,0	-4,3	172 755	28,5	39,5	477 468	2 024	3,3	24,4	-2,1	0,9	-0,2
Jun	A 1 225 690	-5,4	-11,2	-5,1	182 929	38,5	53,7	482 172	492	7,9	24,9	3,3	5,9	0,0
Jul	A 1 202 739	-6,9	-11,8	-6,6	192 422	44,2	63,8	487 136	1 374	5,9	27,0	0,7	3,2	-0,6

NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISH
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds.

The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.

b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.

c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.

d. Deposits redeemable at over 3 months' notice and time deposits.

e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.

f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

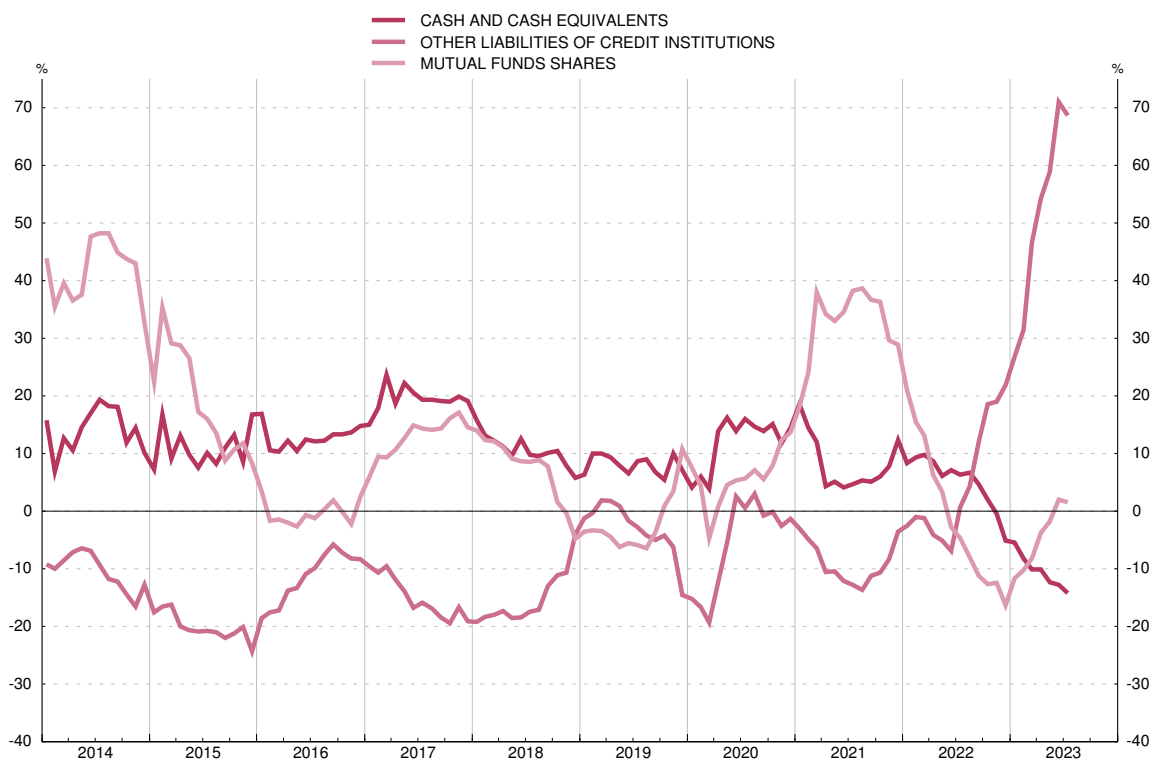
3.17 Liquidity indicators of Non-financial corporations, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents (b)		Other liabilities of credit institutions			Mutual funds shares (c)					Total liquid financial assets (f)	
		Stocks	Annual growth rate	Stocks	Annual growth rate	of which: Other deposits (d)	Stocks	Net transactions	Annual growth rate	Annual growth rate			
										Fixed income in EUR (e)	Other Resid. CIS		Foreign CIS
1	2	3	4	5	6	7	8	9	10	11	12		
21		313 602	12,3	47 884	-3,6	-22,0	82 785	14 457	28,9	18,8	24,6	36,1	10,2
22	A	297 719	-5,1	58 394	21,9	54,9	69 283	-512	-16,3	-4,0	-17,5	-18,7	-1,6
23	A	258 559	-14,3	80 900	68,7	148,9	74 445	2 107	1,6	17,8	-2,9	0,6	-2,3
22	Apr	293 350	8,6	45 541	-4,1	-14,7	75 781	312	6,2	6,6	1,8	10,2	6,7
	May	302 187	6,1	46 403	-5,1	-11,0	74 540	305	3,3	6,5	-0,3	5,7	4,5
	Jun	308 806	7,1	45 511	-6,9	-12,4	72 469	844	-2,8	6,7	-6,8	-1,9	5,1
	Jul	301 541	6,4	47 961	0,6	1,6	73 288	-1 803	-4,7	0,0	-8,7	-2,4	5,4
	Aug	305 978	6,6	49 990	4,3	7,0	71 897	-18	-8,0	-1,6	-11,8	-6,3	6,1
	Sep	305 044	4,7	54 226	12,0	21,3	69 154	62	-11,2	-1,4	-15,0	-10,5	5,5
	Oct	291 241	2,0	57 332	18,6	40,5	69 870	-383	-12,7	-0,4	-17,2	-12,0	4,3
	Nov	294 524	-0,5	56 909	19,0	45,7	70 426	-619	-12,4	-2,7	-13,9	-13,9	2,1
	Dec	297 719	-5,1	58 394	21,9	54,9	69 283	499	-16,3	-4,0	-17,5	-18,7	-1,6
23	Jan	279 151	-5,4	60 087	26,8	62,1	70 623	-580	-11,6	2,7	-13,7	-13,8	-0,9
	Feb	272 657	-8,2	61 915	31,4	68,6	70 689	452	-10,2	4,4	-11,8	-12,8	-2,6
	Mar	273 636	-10,2	68 076	46,5	102,8	72 211	1 334	-8,2	6,4	-11,5	-9,4	-2,4
	Apr	263 554	-10,2	70 235	54,2	125,5	72 946	655	-3,7	8,9	-7,9	-3,8	-1,2
	May	264 879	-12,3	73 719	58,9	129,1	73 228	114	-1,8	11,9	-7,7	-0,7	-2,4
	Jun	269 225	-12,8	77 832	71,0	153,1	73 929	51	2,0	12,9	-2,6	2,6	-1,6
	Jul	258 559	-14,3	80 900	68,7	148,9	74 445	81	1,6	17,8	-2,9	0,6	-2,3

NON-FINANCIAL CORPORATIONS
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds.

The exception is column 3, which includes deposits abroad, and number 6, which includes holdings in foreign CISs.

b. Cash, current accounts, savings accounts and deposits redeemable at up to and including 3 months' notice.

c. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.

d. Deposits redeemable at over 3 months' notice and time deposits.

e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.

f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

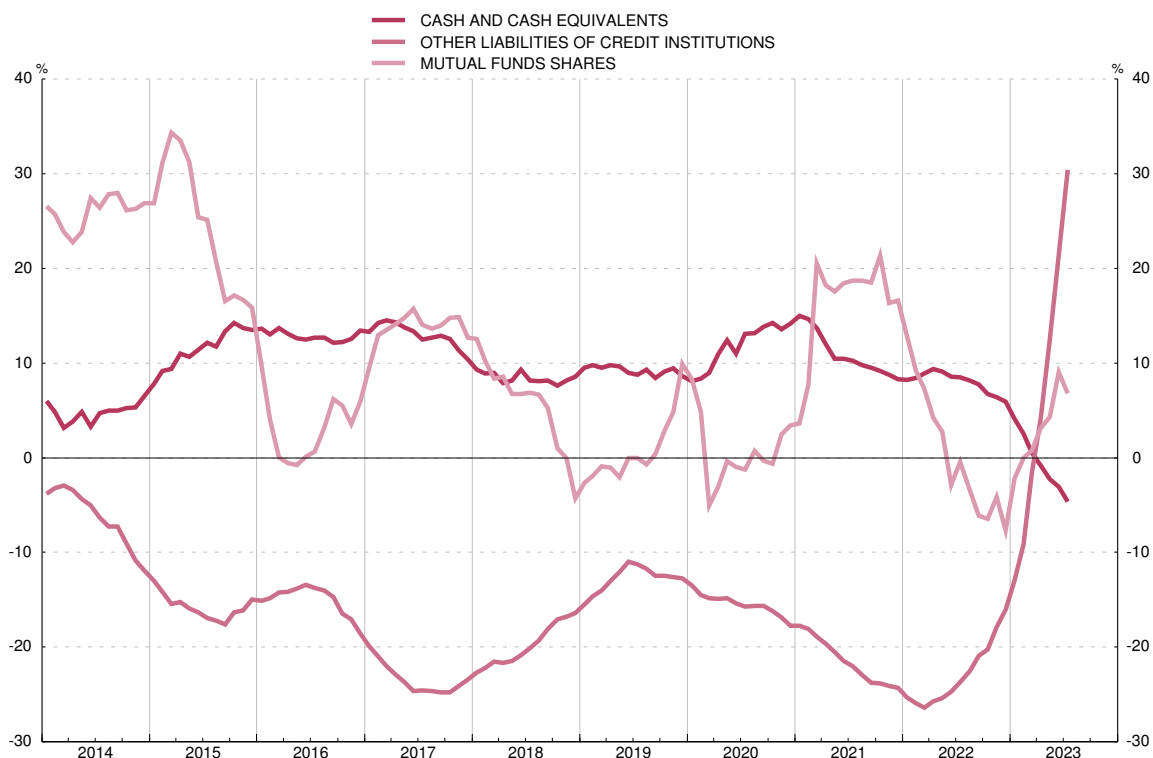
3.18 Liquidity indicators of Households and NPISH, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)					Total liquid financial assets (f)	
		Stocks	12-month % change	12-m. % change		Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change			
				Cash	Deposits (c)							Resid. CIS Fixed income in EUR (e)	Other Resid. CIS		Foreign CIS
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
21		939 261	8,3	-3,6	9,2	99 679	-24,3	-28,9	408 798	31 619	16,6	5,9	16,3	23,3	4,1
22	A	994 707	5,9	-4,7	6,6	83 631	-16,1	-16,4	377 477	12 210	-7,7	15,7	-11,1	-13,1	4,5
23	A	944 180	-4,7	-11,7	-4,2	111 522	30,4	39,4	412 691	18 402	6,8	28,4	1,2	4,0	-0,1
22	Apr	A 970 001	9,4	-1,9	10,2	89 644	-25,8	-28,3	389 188	74	4,2	13,5	1,8	3,7	5,6
	May	A 973 868	9,1	-2,6	10,0	88 029	-25,4	-28,1	387 646	2 642	2,7	14,4	-0,2	2,0	5,6
	Jun	A 986 860	8,6	-2,5	9,4	86 566	-24,7	-27,5	374 316	653	-2,9	15,8	-6,8	-5,2	5,4
	Jul	A 990 369	8,5	-2,8	9,3	85 511	-23,7	-26,7	386 527	-1 549	-0,4	14,5	-3,3	-2,9	5,5
	Aug	A 985 494	8,2	-3,5	9,0	84 773	-22,6	-25,6	380 165	736	-3,4	13,3	-6,6	-5,9	5,3
	Sep	A 984 090	7,8	-3,7	8,6	84 287	-21,0	-24,0	368 006	1 684	-6,1	14,2	-10,0	-9,5	5,3
	Oct	A 978 543	6,7	-4,9	7,5	83 341	-20,2	-22,6	373 918	619	-6,4	17,6	-10,8	-10,2	4,7
	Nov	A 979 803	6,4	-5,4	7,2	83 694	-17,9	-19,1	383 377	3 221	-4,2	15,6	-7,2	-8,7	4,6
	Dec	A 994 707	5,9	-4,7	6,6	83 631	-16,1	-16,4	377 477	3 344	-7,7	15,7	-11,1	-13,1	4,5
23	Jan	A 979 339	4,1	-6,7	4,8	83 943	-13,0	-13,6	391 420	4 123	-2,2	21,9	-6,6	-6,6	3,6
	Feb	A 972 797	2,6	-7,6	3,2	84 933	-9,1	-9,8	393 675	4 390	-0,0	22,2	-4,6	-3,8	2,7
	Mar	A 965 151	0,5	-8,7	1,1	89 178	-1,6	-1,8	398 545	3 962	0,8	22,8	-4,3	-2,3	1,6
	Apr	A 961 716	-0,9	-9,7	-0,3	93 415	4,2	5,7	401 321	2 283	3,1	23,6	-1,5	-0,2	1,0
	May	A 951 839	-2,3	-10,8	-1,7	99 036	12,5	16,3	404 240	1 910	4,3	26,3	-1,2	1,3	0,6
	Jun	A 956 465	-3,1	-11,1	-2,6	105 097	21,4	27,7	408 243	441	9,1	26,7	4,2	6,9	0,5
	Jul	A 944 180	-4,7	-11,7	-4,2	111 522	30,4	39,4	412 691	1 292	6,8	28,4	1,2	4,0	-0,1

HOUSEHOLDS AND NPISH
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds.

The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.

b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.

c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.

d. Deposits redeemable at over 3 months' notice and time deposits.

e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.

f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS C) Liquidity and financing indicators

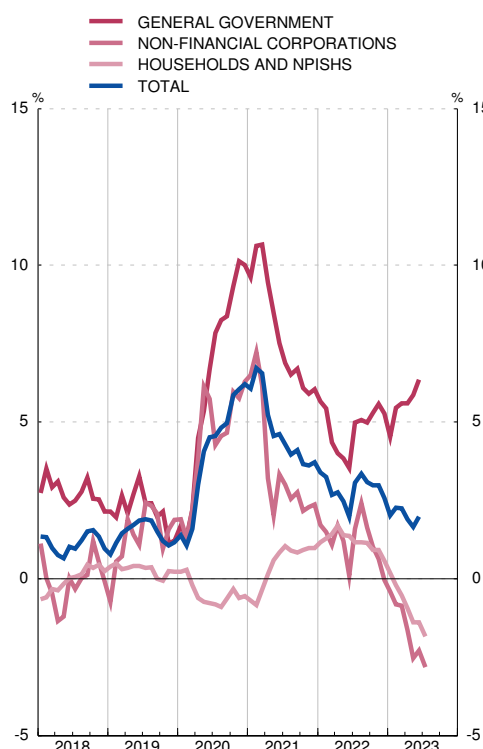
3.19 Financing indicators of Non-financial sectors, resident in Spain (a)

■ Series depicted in chart.

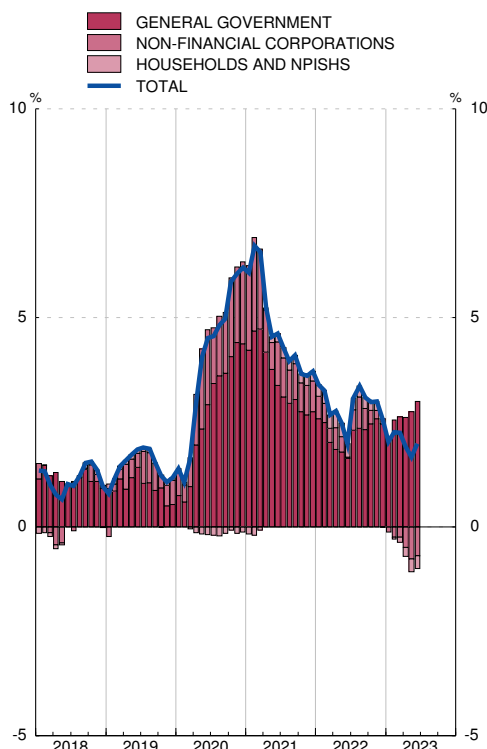
EUR millions and %

		Total			Annual growth rate							Contribution to col.3			
		Stocks	Net transactions	Annual growth rate	General government (b)	Non-financial corporations and households and NPISHs					General government (b)	Non-financial corporations and households and NPISHs			
						By sectors		By instruments				Non-financial corporations	Households and NPISHs		
						Non-financial corporations	Households and NPISHs	Credit institutions' loans (c) (including transferred) (d)	Debt securities	External loans					
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
21		3 068 948	110 225	3,7	6,1	1,8	2,4	1,0	0,9	11,6	1,2	2,7	1,0	0,7	0,2
22	A	3 146 880	78 921	2,6	5,3	0,2	-0,0	0,6	0,2	-4,8	2,7	2,5	0,1	-0,0	0,1
23	A	3 193 154	50 081	2,0	6,4	-2,4	-2,8	-1,8	-2,4	-7,1	-0,3	3,0	-1,0	-0,7	-0,3
22	Apr	A 3 094 648	-3 570	2,8	4,0	1,7	1,7	1,7	1,3	6,7	1,1	1,8	0,9	0,5	0,4
	May	A 3 108 468	14 925	2,5	3,8	1,3	1,2	1,4	1,4	4,0	-0,2	1,8	0,7	0,4	0,3
	Jun	A 3 137 616	29 337	2,0	3,5	0,6	0,1	1,4	1,2	3,0	-2,4	1,6	0,3	0,0	0,3
	Jul	A 3 150 326	12 240	3,1	5,0	1,4	1,6	1,2	1,6	1,2	0,8	2,3	0,8	0,5	0,3
	Aug	A 3 155 864	4 709	3,4	5,1	1,9	2,4	1,2	2,0	2,6	1,1	2,4	1,0	0,7	0,3
	Sep	A 3 167 118	9 216	3,1	5,0	1,4	1,6	1,2	1,6	0,4	1,3	2,3	0,8	0,5	0,3
	Oct	A 3 157 438	-8 970	3,0	5,3	1,0	1,0	0,9	1,4	-5,1	2,1	2,5	0,5	0,3	0,2
	Nov	A 3 173 397	18 340	3,0	5,6	0,8	0,6	0,9	1,1	-4,7	1,8	2,6	0,4	0,2	0,2
	Dec	A 3 146 880	-23 421	2,6	5,3	0,2	-0,0	0,6	0,2	-4,8	2,7	2,5	0,1	-0,0	0,1
23	Jan	A 3 120 620	-25 533	2,0	4,5	-0,2	-0,4	0,2	-0,1	-6,6	2,6	2,1	-0,1	-0,1	0,0
	Feb	A 3 145 432	24 720	2,3	5,4	-0,6	-0,8	-0,2	-0,5	-6,8	2,1	2,6	-0,3	-0,2	-0,0
	Mar	A 3 161 795	17 673	2,2	5,6	-0,7	-0,9	-0,5	-0,4	-7,1	1,0	2,6	-0,4	-0,3	-0,1
	Apr	A 3 146 898	-14 373	1,9	5,6	-1,3	-1,6	-0,9	-1,2	-6,3	0,3	2,6	-0,7	-0,5	-0,2
	May	A 3 154 895	7 819	1,7	5,9	-2,0	-2,5	-1,4	-1,7	-7,8	-0,7	2,7	-1,1	-0,8	-0,3
	Jun	A 3 193 154	39 775	2,0	6,4	-1,9	-2,3	-1,4	-1,9	-8,2	0,6	3,0	-1,0	-0,7	-0,3
	Jul	A ...	...	...	...	-2,4	-2,8	-1,8	-2,4	-7,1	-0,3	...	...	...	...

FINANCING OF NON-FINANCIAL SECTORS
Annual percentage change



FINANCING OF NON-FINANCIAL SECTORS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Debt according to Excessive Deficit Procedure (EDP). Consolidated nominal gross debt.

c. Includes credit financial intermediaries.

d. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

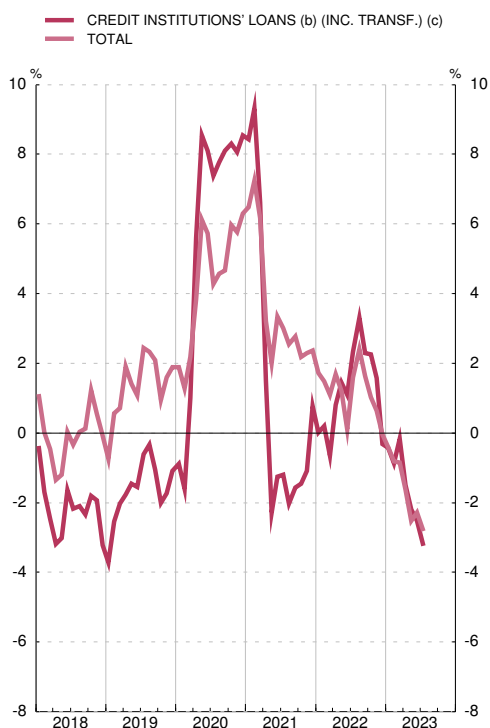
3.20 Financing indicators of Non-financial corporations, resident in Spain (a)

■ Series depicted in chart.

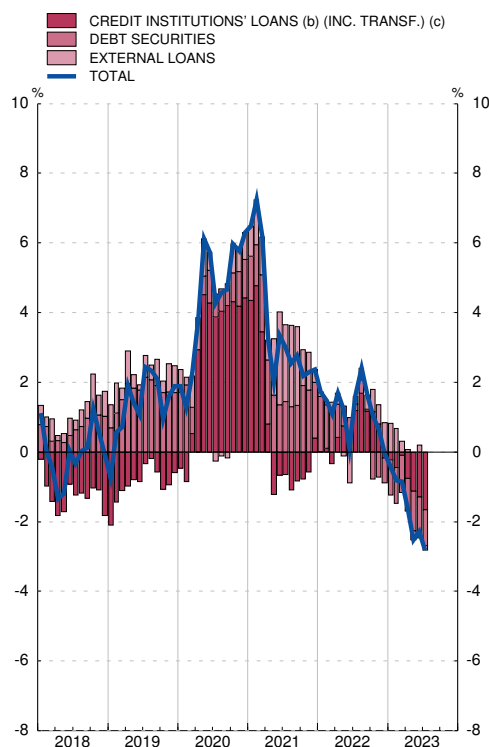
EUR millions and %

	Total			Credit institutions' loans (b) (including transferred) (c)			Debt securities (d)			External loans			Memorandum items	
	Stocks	Net transactions	Annual growth rate	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Loans to SMEs 12-m. % change	Transferred loans (c)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
21	941 558	21 863	2,4	487 248	0,8	0,4	141 847	11,6	1,6	312 463	1,1	0,4	-0,8	14 351
22	A 944 929	-388	-0,0	481 713	-0,3	-0,2	135 066	-4,8	-0,7	328 150	2,6	0,8	-2,7	11 952
23	A 927 911	-14 589	-2,8	470 148	-3,2	-1,7	128 539	-7,1	-1,0	329 224	-0,4	-0,1	-5,9	11 738
22 Apr	A 947 237	2 359	1,7	484 019	0,8	0,4	140 619	6,7	0,9	322 599	1,0	0,3	-0,9	13 663
May	A 948 981	2 564	1,2	482 723	1,5	0,7	139 169	4,0	0,6	327 089	-0,3	-0,1	-0,1	13 332
Jun	A 949 538	63	0,1	485 127	1,1	0,6	138 295	3,0	0,4	326 117	-2,5	-0,9	-0,4	13 095
Jul	A 958 408	8 114	1,6	489 998	2,3	1,2	138 403	1,2	0,2	330 007	0,7	0,2	-0,9	12 985
Aug	A 961 136	2 055	2,4	486 985	3,3	1,7	138 910	2,6	0,4	335 241	1,0	0,3	-1,1	12 273
Sep	A 960 340	-3 163	1,6	484 474	2,3	1,2	137 342	0,4	0,1	338 524	1,2	0,4	-1,5	12 221
Oct	A 957 801	-2 032	1,0	484 905	2,3	1,1	135 871	-5,1	-0,8	337 025	1,9	0,6	-2,3	12 210
Nov	A 956 472	407	0,6	483 680	1,6	0,8	136 765	-4,7	-0,7	336 027	1,6	0,6	-1,8	12 101
Dec	A 944 929	-9 620	-0,0	481 713	-0,3	-0,2	135 066	-4,8	-0,7	328 150	2,6	0,8	-2,7	11 952
23 Jan	A 935 272	-8 965	-0,4	474 276	-0,4	-0,2	134 051	-6,6	-1,0	326 945	2,5	0,8	-4,1	11 919
Feb	A 932 832	-2 723	-0,8	472 386	-0,9	-0,4	133 558	-6,8	-1,0	326 888	2,0	0,7	-4,4	11 851
Mar	A 934 888	2 918	-0,9	475 104	-0,2	-0,1	132 138	-7,1	-1,1	327 646	0,9	0,3	-5,3	11 998
Apr	A 929 549	-4 993	-1,6	472 618	-1,5	-0,8	131 820	-6,3	-0,9	325 111	0,2	0,1	-5,1	11 954
May	A 923 904	-6 037	-2,5	468 023	-2,2	-1,1	128 319	-7,8	-1,1	327 562	-0,8	-0,3	-6,5	11 794
Jun	A 925 315	2 331	-2,3	469 218	-2,5	-1,3	127 024	-8,2	-1,2	329 073	0,6	0,2	-5,9	11 996
Jul	A 927 911	2 880	-2,8	470 148	-3,2	-1,7	128 539	-7,1	-1,0	329 224	-0,4	-0,1	...	11 738

FINANCING OF NON-FINANCIAL CORPORATIONS
Annual percentage change



FINANCING OF NON-FINANCIAL CORPORATIONS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

d. Includes issues of resident financial subsidiaries of non-financial corporations.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS C) Liquidity and financing indicators

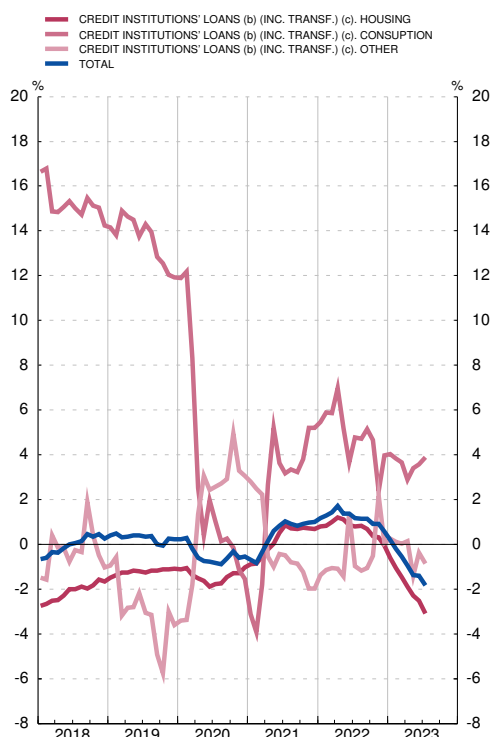
3.21 Financing indicators of Households and NPISH, resident in Spain (a)

■ Series depicted in chart.

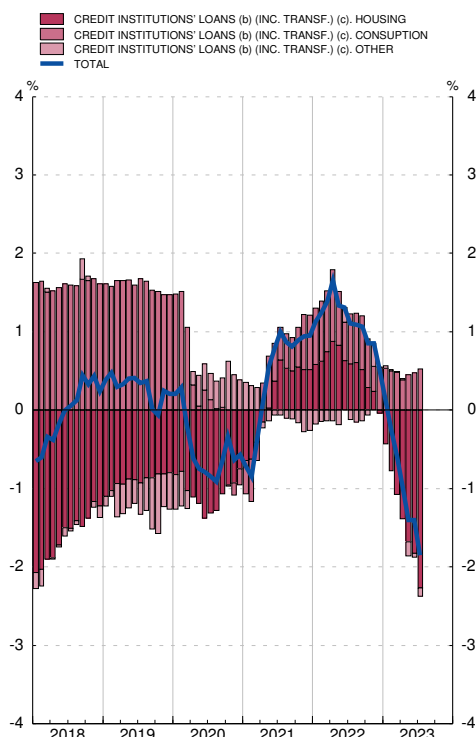
EUR millions and %

	Total			Credit institutions' loans (b) (including transferred) Housing (c)			Credit institutions' loans (b) (including transferred) Consumption (c)			Credit institutions' loans (b) (including transferred) Other (c)			Memorandum items:		
	Stocks	Net transactions	Annual growth rate	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Loans to individual entrepreneurs 12-m. % change	Transferred loans (c)	External loans
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
21	700 152	6 910	1,0	514 662	0,7	0,5	95 245	5,2	0,7	87 423	-2,0	-0,3	-2,2	8 070	2 822
22	A 699 450	4 046	0,6	513 273	-0,0	-0,0	96 689	4,0	0,5	86 181	0,1	0,0	0,0	8 210	3 307
23	A 688 007	-9 311	-1,8	501 585	-3,1	-2,3	97 350	3,9	0,5	85 711	-0,9	-0,1	-2,7	7 916	3 361
22 Apr	A 702 022	2 498	1,7	517 311	1,2	0,9	93 083	7,0	0,9	88 599	-1,1	-0,1	-2,4	7 858	3 030
May	A 703 034	1 296	1,4	517 609	1,1	0,8	93 028	5,2	0,7	89 281	-1,4	-0,2	-3,0	7 778	3 116
Jun	A 713 050	10 699	1,4	517 904	0,9	0,6	94 932	3,7	0,5	97 013	1,4	0,2	-2,3	8 486	3 201
Jul	A 705 255	-7 510	1,2	519 129	0,8	0,6	95 171	4,8	0,6	87 719	-1,0	-0,1	-3,0	8 542	3 237
Aug	A 703 321	-2 091	1,2	517 957	0,8	0,6	94 885	4,7	0,6	87 206	-1,2	-0,2	-2,6	8 473	3 273
Sep	A 703 017	28	1,2	517 344	0,7	0,5	95 141	5,2	0,7	87 220	-1,0	-0,1	-0,4	8 405	3 313
Oct	A 702 523	-292	0,9	516 326	0,4	0,3	95 581	4,7	0,6	87 306	-0,5	-0,1	0,3	8 335	3 311
Nov	A 711 138	9 259	0,9	515 773	0,3	0,2	96 189	2,4	0,3	95 868	2,2	0,3	-0,2	8 257	3 309
Dec	A 699 450	-10 515	0,6	513 273	-0,0	-0,0	96 689	4,0	0,5	86 181	0,1	0,0	0,0	8 210	3 307
23 Jan	A 695 544	-3 871	0,2	510 493	-0,6	-0,4	95 480	4,0	0,5	86 273	0,3	0,0	0,4	8 302	3 298
Feb	A 692 473	-2 881	-0,2	508 437	-1,0	-0,8	94 913	3,8	0,5	85 833	0,1	0,0	-0,1	8 271	3 290
Mar	A 691 645	-379	-0,5	507 308	-1,5	-1,1	95 379	3,7	0,5	85 677	0,0	0,0	-1,1	8 193	3 281
Apr	A 691 095	-374	-0,9	506 369	-1,9	-1,4	95 617	2,9	0,4	85 800	0,1	0,0	-1,0	8 141	3 309
May	A 689 131	-1 749	-1,4	504 580	-2,3	-1,7	96 109	3,4	0,5	85 110	-1,4	-0,2	-1,4	8 076	3 332
Jun	A 699 048	10 513	-1,4	503 333	-2,5	-1,8	96 951	3,6	0,5	95 415	-0,4	-0,1	-2,2	7 973	3 349
Jul	A 688 007	-10 570	-1,8	501 585	-3,1	-2,3	97 350	3,9	0,5	85 711	-0,9	-0,1	-2,7	7 916	3 361

FINANCING OF HOUSEHOLDS AND NPISHs
Annual percentage change



FINANCING OF HOUSEHOLDS AND NPISHs
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

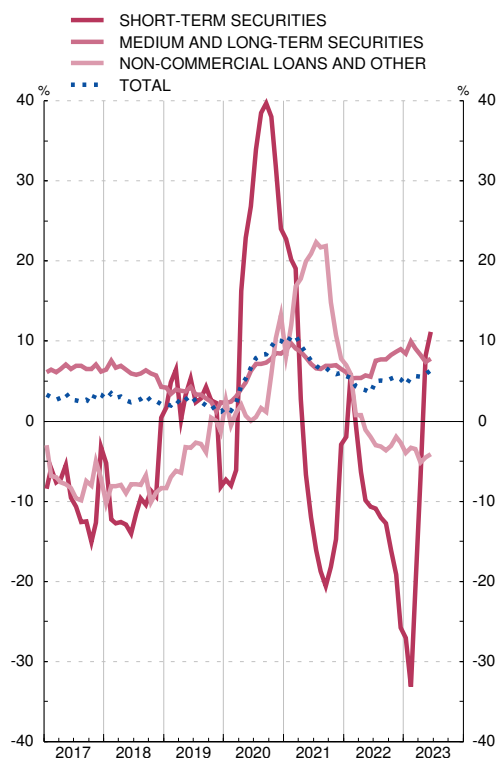
3.22 Gross financing indicators of Spain's general government

■ Series depicted in chart.

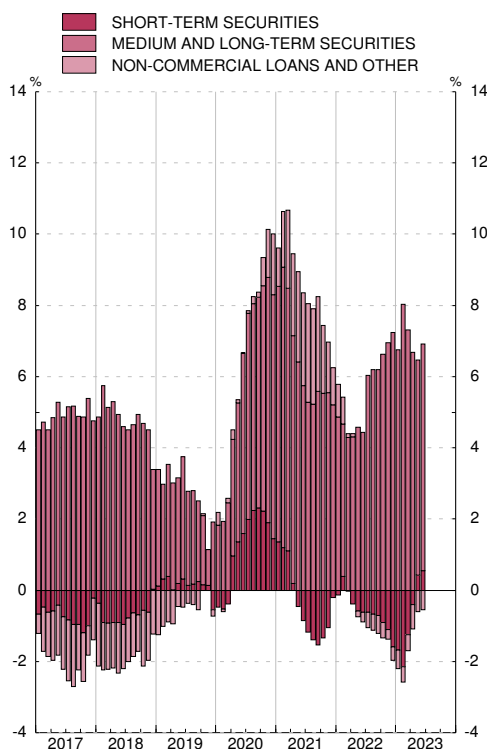
EUR millions and %

	Gross financing			Short-term securities				Medium and long term securities				Non Commercial Loans and Others			
	EDP Debt (a)	Monthly change	12 month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change
	1=4+8+12	2=5+9+13	3	4	5	6	7	8	9	10	11	12	13	14	15
17	1 183 412	38 362	3.4	79 600	-2 642	-3.2	-0.2	929 254	54 389	6.2	4.7	174 558	-13 385	-7.1	-1.2
18	1 208 861	25 449	2.2	79 933	333	0.4	0.0	968 963	39 708	4.3	3.4	159 965	-14 592	-8.4	-1.2
19	1 223 355	14 495	1.2	73 361	-6 572	-8.2	-0.5	992 140	23 178	2.4	1.9	157 854	-2 112	-1.3	-0.2
20	1 345 786	122 430	10.0	91 005	17 644	24.1	1.4	1 076 071	83 931	8.5	6.9	178 710	20 856	13.2	1.7
22 Jan	P 1 425 092	-2 145	5.7	88 570	233	-1.9	-0.1	1 144 935	-1 298	6.1	4.9	191 587	-1 080	7.0	0.9
<i>Feb</i>	P 1 441 569	16 477	5.4	93 117	4 547	5.9	0.4	1 158 224	13 289	5.3	4.3	190 228	-1 359	5.8	0.8
<i>Mar</i>	P 1 453 816	12 247	4.4	87 050	-6 067	-0.5	-0.0	1 173 643	15 419	5.4	4.3	193 123	2 895	0.7	0.1
<i>Apr</i>	P 1 445 388	-8 428	4.0	81 173	-5 876	-6.3	-0.4	1 168 896	-4 747	5.4	4.3	195 319	2 196	0.7	0.1
<i>May</i>	P 1 456 453	11 065	3.8	75 407	-5 767	-9.9	-0.6	1 185 381	16 485	5.7	4.6	195 665	346	-1.1	-0.1
<i>Jun</i>	P 1 475 028	18 575	3.5	73 261	-2 146	-10.7	-0.6	1 205 585	20 204	5.5	4.4	196 182	517	-2.0	-0.3
<i>Jul</i>	P 1 486 663	11 635	5.0	72 257	-1 004	-10.9	-0.6	1 219 357	13 772	7.5	6.0	195 049	-1 134	-3.0	-0.4
<i>Aug</i>	P 1 491 408	4 745	5.1	70 700	-1 558	-12.0	-0.7	1 227 076	7 719	7.7	6.2	193 632	-1 417	-3.2	-0.4
<i>Sep</i>	P 1 503 760	12 352	5.0	69 755	-945	-12.7	-0.7	1 242 213	15 136	7.7	6.2	191 792	-1 840	-3.6	-0.5
<i>Oct</i>	P 1 497 114	-6 646	5.3	67 901	-1 854	-16.1	-0.9	1 237 747	-4 465	8.3	6.6	191 466	-326	-3.1	-0.4
<i>Nov</i>	P 1 505 787	8 673	5.6	66 580	-1 321	-19.1	-1.1	1 247 055	9 308	8.6	6.9	192 152	686	-2.0	-0.3
<i>Dec</i>	P 1 502 501	-3 286	5.3	65 599	-981	-25.7	-1.6	1 249 468	2 412	9.0	7.2	187 434	-4 718	-2.7	-0.4
23 Jan	A 1 489 804	-12 697	4.5	64 631	-968	-27.0	-1.7	1 241 135	-8 333	8.4	6.8	184 038	-3 396	-3.9	-0.5
<i>Feb</i>	A 1 520 127	30 324	5.4	62 258	-2 373	-33.1	-2.1	1 273 913	32 778	10.0	8.0	183 957	-81	-3.3	-0.4
<i>Mar</i>	A 1 535 262	15 134	5.6	68 916	6 659	-20.8	-1.2	1 279 893	5 981	9.1	7.3	186 452	2 495	-3.5	-0.5
<i>Apr</i>	A 1 526 255	-9 007	5.6	75 411	6 495	-7.1	-0.4	1 265 534	-14 359	8.3	6.7	185 310	-1 142	-5.1	-0.7
<i>May</i>	A 1 541 861	15 605	5.9	81 609	6 198	8.2	0.4	1 273 426	7 892	7.4	6.0	186 826	1 516	-4.5	-0.6
<i>Jun</i>	A 1 568 791	26 931	6.4	81 416	-193	11.1	0.6	1 299 335	25 909	7.8	6.4	188 040	1 214	-4.2	-0.6

GROSS FINANCING OF GENERAL GOVERNMENT
Annual percentage changes



GROSS FINANCING OF GENERAL GOVERNMENT
Contributions to the annual percentage change



FUENTE: BE.

a. Debt according to Excessive Deficit Procedure (EDP). Consolidated nominal gross debt.

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4	Conciliación Capítulo 8 con Capítulo 4/ Reconcilia- tion of Chapter 8 with Chapter 4	TOTAL Capítulo 8 en concep- tos del Capítulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPITULO 8 / CHAPTER 8 DATA				
				PRÉSTAMOS Y CRÉDITOS / LOANS				
				TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC			NO RESID. EN ESPAÑA/ NON RESIDENT
					IFM/ MFI	AAPP/ GG	OSR/ ORS	
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	1 707 246	456	1 706 790	1 706 790	181 108	87 791	1 236 413	201 477
Residentes en España	1 506 197	884	1 505 312	1 505 312	181 108	87 791	1 236 413	
Sistema crediticio	152 235	-28 873	181 108	181 108	181 108			
Administraciones Públicas	87 803	12	87 791	87 791		87 791		
Otros sectores residentes	1 266 159	29 745	1 236 413	1 236 413			1 236 413	
Residentes en el exterior	201 049	-429	201 477	201 477				201 477
2. Valores distintos de acciones	365 756	-1 088	366 844					
Residentes en España	287 994	-1 016	289 011					
Sistema crediticio	10 105	-3	10 108					
Administraciones Públicas	216 369	-1 158	217 528					
Otros sectores residentes	61 520	145	61 375					
Residentes en el exterior	77 762	-72	77 833					
3. Acciones y participaciones	246 591	51 080	195 512					
Residentes en España	130 104	47 339	82 765					
Sistema crediticio	24 469	10 347	14 122					
Otros sectores residentes	105 635	36 992	68 643					
Residentes en el exterior	116 487	3 741	112 747					
4. Operaciones no sectorizadas	304 443	7 788	296 655					
TOTAL	2 624 036	58 235	2 565 801	1 706 790	181 108	87 791	1 236 413	201 477

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las entidades de crédito y EFC
que se presentan en los capítulos 4 y 8 de este Boletín (*)
Activo**

Millones de euros

DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA					DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA				SIN SEC- TORIZAR/ UNCLASSI- FIED	Chapter 8 headings
VALORES DISTINTOS DE ACCIONES/ SECURITIES OTHER THAN SHARES					ACCIONES Y PARTICIPACIONES/ SHARES AND OTHER EQUITY					
TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC			NO RESI- DENTES EN ESPAÑA/ NON RESIDENT	TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC	NO RESIDEN TES EN ESPAÑA/ NON RESIDENT			
9	IFM/ MFI	AAPP/ GG	OSR/ ORS	13	14=15+16	15	16	17	Chapter 4 headings	
									1. Loans	
									Domestic	
									Credit system	
									General Government	
									Other resident sectors	
									Non resident	
									2. Securities other than shares	
									Domestic	
									Credit system	
									General Government	
									Other resident sectors	
									Non resident	
									3. Shares and other equity	
									Domestic	
									Credit system	
									Other resident sector	
									Non resident	
									4. Unclassified	
								296 655	TOTAL	
366 844	10 108	217 528	61 375	77 833	195 512	14 122	181 390	296 655		
289 011	10 108	217 528	61 375		82 765	14 122	68 643			
10 108	10 108				14 122	14 122				
217 528		217 528			68 643		68 643			
61 375			61 375		112 747		112 747			
77 833				77 833						
366 844	10 108	217 528	61 375	77 833	195 512	14 122	181 390	296 655		

EUR millions

**4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns**

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

Conceptos del Capítulo 8 Conceptos del Capítulo 4	TOTAL CAPITULO 4/ TOTAL CHAPTER 4	Conciliación con Capítulo 4/ Reconcilia- tion with Chapter 4	TOTAL Capítulo 8 en concep- tos del ca- pitulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8		
				TOTAL	DEPÓSITOS /	
					TOTAL	RESIDENTES EN ESPAÑA	IFM/ MFI
1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6	
1. Depósitos	1 872 947	-20	1 872 968	1 872 968	1 593 425	313 309
Residentes en España	1 593 638	214	1 593 425	1 593 425	1 593 425	313 309
Sistema crediticio	311 028	245	310 783	310 783	310 783	310 783
Administraciones Públicas	49 615	1	49 614	49 614	49 614	
Otros sectores residentes	1 232 996	-32	1 233 028	1 233 028	1 233 028	2 526
Residentes en el exterior	279 309	-234	279 543	279 543		
2. Valores distintos de acciones y participaciones . .	187 622	-5 169	192 791			
3. Operaciones no sectorizadas	563 467	63 425	500 042			
TOTAL	2 624 037	58 235	2 565 801	1 872 968	1 593 425	313 309

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*). Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las Entidades de Crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)
Pasivo**

Millones de euros

/CHAPTER 8 DATA			DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA			Chapter 8 headings Chapter 4 headings
DEPOSITS			Sin sectorizar/Unclassified			
/ DOMESTIC		Residentes en el resto del mundo/ Rest of the world	Valores distintos de accs.y participac./ Securities other than shares	Resto/ Other		
AAPP/ General Government	OSR/ ORS					
7	8	9	10	11		
49 614	1 230 502	279 543				1. Deposits
49 614	1 230 502					Domestic Credit system General Government Other resident sectors
49 614	1 230 502					Non resident
		279 543		192 791		2. Securities other than shares
					500 042	3. Unsectorised transactions
49 614	1 230 502	279 543	192 791		500 042	TOTAL

EUR millions

**4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns**

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

		Total credit institutions and credit financial intermediaries (a) 1=2+5+6	Deposit-taking institutions			Official Credit Institute 5	Credit financial intermediaries (c) 6
			Total (b) 2=3+4	Spanish companies 3	Branches foreign companies 4		
17	R	2 652 152	2 549 836	...	...	43 528	58 788
18		2 575 632	2 476 348	...	...	37 250	62 034
19		2 612 780	2 517 992	...	...	32 474	62 314
20		2 822 182	2 736 801	...	...	35 056	50 326
21		2 937 622	2 846 346	...	...	38 457	52 820
21 Dec		2 937 622	2 846 346	...	...	38 457	52 820
22 Jan		2 945 228	2 857 582	...	...	36 772	50 874
Feb		2 933 630	2 847 082	...	...	35 760	50 788
Mar		2 963 145	2 874 200	...	...	36 101	52 844
Apr		3 012 058	2 921 829	...	...	37 010	53 219
May		3 005 951	2 916 775	...	...	35 322	53 854
Jun		3 066 927	2 977 835	...	...	34 602	54 491
Jul		3 064 577	2 978 455	...	...	32 063	54 058
Aug		3 057 671	2 969 765	...	...	34 451	53 455
Sep		3 093 171	3 005 065	...	...	33 794	54 203
Oct		3 076 366	2 991 182	...	...	31 282	53 791
Nov		3 057 156	2 971 778	...	...	31 014	54 248
Dec		2 929 279	2 842 456	...	...	30 735	55 901
23 Jan		2 915 138	2 832 558	...	...	29 011	53 407
Feb		2 918 150	2 833 996	...	...	31 001	53 003
Mar		2 920 179	2 837 724	...	...	28 806	53 502
Apr	P	2 914 761	2 829 679	...	...	31 577	53 355

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

		Total 1=2a11	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
			Domestic			Rest of the world 5	Domestic (c) 6	Rest of the world (c) 7	Domestic (c) 8	Rest of the world (c) 9	Cash 10	Other (d) 11	Doubtful assets (e) 12	Arrears (f) 13
			Credit system 2	General government (a) 3	Other resident sector (b) 4									
17	R	2 652 152	234 694	78 110	1 253 944	199 719	258 025	71 506	146 214	113 052	8 072	288 818	101 479	...
18		2 575 632	211 861	68 956	1 208 315	237 049	243 606	82 436	127 047	109 369	8 655	278 339	73 035	...
19		2 612 780	190 494	66 922	1 193 526	289 092	227 946	88 478	133 763	118 249	9 316	294 995	59 371	...
20		2 822 182	328 166	77 198	1 224 440	297 126	244 267	101 518	137 078	113 703	8 592	290 094	57 334	...
21		2 937 622	452 347	81 491	1 223 700	344 053	216 481	99 155	130 431	111 859	8 132	269 971	54 670	...
22 Feb		2 933 630	450 474	79 839	1 210 960	344 773	220 785	109 018	129 049	111 803	7 059	269 871	54 434	...
Mar		2 963 145	435 672	83 376	1 213 939	367 520	222 759	113 275	131 775	108 242	7 415	279 173	53 632	...
Apr		3 012 058	446 827	86 218	1 222 085	362 200	224 690	116 227	131 445	107 094	7 738	307 532	53 291	...
May		3 005 951	445 740	86 650	1 222 119	361 534	230 493	116 233	132 391	108 359	7 385	295 047	53 040	...
Jun		3 066 927	468 198	87 619	1 234 559	375 330	232 339	121 948	131 626	104 964	7 536	302 807	50 043	...
Jul		3 064 577	462 518	86 234	1 232 572	374 805	235 023	125 349	131 903	105 625	7 671	302 876	49 613	...
Aug		3 057 671	453 566	84 900	1 225 099	369 591	236 928	123 341	131 459	105 579	7 819	319 387	49 434	...
Sep		3 093 171	453 780	84 052	1 223 502	383 461	240 988	127 240	130 491	103 738	7 706	338 213	48 441	...
Oct		3 076 366	447 338	83 357	1 222 609	380 333	240 493	131 017	130 887	104 969	7 721	327 643	48 155	...
Nov		3 057 156	420 785	83 878	1 231 357	385 517	242 508	132 406	131 464	104 311	7 506	317 426	47 330	...
Dec		2 929 279	319 260	81 978	1 219 477	392 083	241 504	124 307	130 592	104 435	7 801	307 841	45 535	...
23 Jan		2 915 139	341 580	80 306	1 204 099	382 406	241 487	127 232	131 039	105 387	7 441	294 161	45 376	...
Feb		2 918 152	328 922	80 501	1 199 596	378 640	246 803	131 762	131 426	106 796	7 045	306 662	45 136	...
Mar		2 920 179	317 521	82 975	1 203 168	390 303	251 229	131 096	132 415	108 463	7 589	295 431	44 505	...
Apr		2 914 865	302 307	82 345	1 200 410	395 302	245 364	134 166	134 512	109 769	7 324	303 364	45 054	...
May		2 951 184	348 343	83 899	1 191 944	400 275	242 291	135 009	134 270	108 029	7 406	299 717	45 335	...
Jun	P	2 948 285	307 632	85 737	1 205 611	419 470	243 915	134 929	133 604	108 585	7 534	301 268	44 744	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

	Total	Deposits					Unsectorised liabilities				
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities	Accrual and sundry accounts (d)	
			Credit system	General government (a)	Other resid. sector (b)						
1=3 a10	2=3a6	3	4	5	6	7	8	9	10		
17	R 2 652 152	1 866 973	327 483	61 722	1 202 893	274 874	222 443	361 392	107	201 250	
18	2 575 632	1 836 493	287 839	71 785	1 212 837	264 033	225 499	328 166	125	185 349	
19	2 612 780	1 848 536	253 978	69 445	1 259 938	265 174	242 397	325 224	144	196 479	
20	2 822 182	2 059 571	369 741	80 754	1 369 548	239 526	243 397	327 153	152	191 909	
21	2 937 622	2 177 660	409 433	96 988	1 425 055	246 183	267 212	310 639	166	181 946	
22 Feb	2 933 630	2 180 058	409 611	86 717	1 412 033	271 698	255 013	312 364	171	186 023	
Mar	2 963 145	2 203 654	410 638	88 726	1 429 109	275 181	254 458	308 446	174	196 413	
Apr	3 012 058	2 237 504	409 651	89 309	1 425 201	313 343	254 311	306 737	176	213 331	
May	3 005 951	2 232 332	405 855	89 859	1 436 166	300 452	258 259	309 750	179	205 432	
Jun	3 066 927	2 277 368	410 736	99 329	1 450 706	316 597	261 301	305 674	178	222 407	
Jul	3 064 577	2 278 954	412 720	95 412	1 444 717	326 105	261 259	304 815	178	219 370	
Aug	3 057 671	2 267 433	408 780	100 123	1 443 116	315 414	264 732	304 331	181	220 994	
Sep	3 093 171	2 271 491	404 268	92 792	1 441 507	332 924	275 950	305 209	182	240 340	
Oct	3 076 366	2 263 525	403 320	93 653	1 426 745	339 807	276 668	305 173	186	230 813	
Nov	3 057 156	2 245 688	343 752	102 524	1 432 991	366 420	281 575	304 098	188	225 608	
Dec	2 929 279	2 122 526	241 691	96 028	1 441 212	343 595	281 852	307 571	192	217 137	
23 Jan	2 915 139	2 096 423	226 132	96 238	1 416 776	357 279	289 298	308 404	198	220 816	
Feb	2 918 152	2 094 147	218 491	92 754	1 398 034	384 868	294 701	307 961	204	221 139	
Mar	2 920 191	2 104 998	204 070	97 285	1 400 878	402 765	291 137	306 999	211	216 845	
Apr	2 914 865	2 101 155	203 487	96 801	1 393 322	407 546	292 524	308 743	221	212 222	
May	2 951 184	2 123 228	210 531	95 251	1 394 926	422 520	300 831	308 993	217	217 915	
Jun	P 2 948 285	2 099 235	157 817	105 264	1 411 499	424 655	305 724	310 369	225	232 732	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs

4.3 Lending. Other resident sectors

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a)	of which:		Trade credit	Other fixed term loans			Debts repayable on demand	Finance leases	Non performing loans (NPLs) (b)	Ratio of NPLs (%)	Memo item Total minus CFI since January 2014
		At a variable interest rate	In foreign currency		Total	of which:						
						Repurchase agreements	Secured loans						Mortgage loans
1=4+5+9+10+11	2	3	4	5	6	7	8	9	10	11	12=(11/1)*100	13
17	R 1 253 944	758 960	15 779	48 764	1 047 827	17 929	...	38 873	20 787	97 692	7.79	1 220 417
18	1 208 315	756 089	15 123	48 723	1 037 809	10 009	...	29 494	22 030	70 258	5.81	1 172 753
19	1 193 526	746 194	14 741	50 561	1 034 061	7 790	...	28 769	22 942	57 192	4.79	1 155 226
20	1 224 440	708 097	12 062	42 162	1 077 559	9 941	...	28 338	21 216	55 164	4.51	1 193 689
21	1 223 700	672 089	12 690	47 169	1 070 780	7 323	...	31 126	22 075	52 548	4.29	1 191 666
22 Feb	1 210 960	650 051	12 159	43 012	1 063 759	4 266	...	30 000	22 005	52 184	4.31	1 180 888
Mar	1 213 939	662 552	12 621	47 317	1 063 760	4 221	...	29 416	21 960	51 485	4.24	1 182 817
Apr	1 222 085	643 509	13 170	47 731	1 071 610	3 932	...	29 426	22 101	51 216	4.19	1 190 494
May	1 222 119	637 876	12 578	46 876	1 071 972	4 155	...	29 937	22 269	51 064	4.18	1 190 446
Jun	1 234 559	648 689	12 828	51 656	1 074 375	4 429	...	38 378	22 235	47 916	3.88	1 201 615
Jul	1 232 572	650 522	13 498	52 415	1 079 131	3 652	...	30 967	22 623	47 435	3.85	1 200 234
Aug	1 225 099	645 978	14 126	49 849	1 074 667	3 022	...	30 921	22 425	47 237	3.86	1 193 850
Sep	1 223 502	643 177	13 965	51 254	1 072 478	3 542	...	31 111	22 333	46 325	3.79	1 191 835
Oct	1 222 609	642 066	13 627	50 402	1 072 940	3 543	...	30 711	22 514	46 042	3.77	1 191 087
Nov	1 231 357	638 187	13 160	50 565	1 074 129	4 101	...	38 673	22 619	45 370	3.68	1 199 487
Dec	1 219 477	639 786	11 830	55 056	1 066 951	4 130	...	31 860	22 451	43 159	3.54	1 185 621
23 Jan	1 204 099	630 532	10 914	49 499	1 057 108	3 015	...	31 893	22 697	42 900	3.56	1 172 639
Feb	1 199 596	621 198	11 130	48 239	1 054 776	2 557	...	31 453	22 532	42 595	3.55	1 168 704
Mar	1 203 168	624 477	10 684	50 653	1 056 306	4 360	...	31 076	22 918	42 214	3.51	1 172 320
Apr	1 200 410	622 322	10 523	50 191	1 053 447	3 245	...	31 236	22 975	42 560	3.55	1 169 414
May	1 191 944	616 901	10 124	47 711	1 046 947	2 268	...	31 325	23 132	42 828	3.59	1 161 784
Jun	P 1 205 611	615 565	9 980	51 746	1 048 131	3 459	...	40 343	23 216	42 173	3.50	1 174 225

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.4 Assets. Securities

A) Aggregated balance sheet from supervisory returns

EUR millions

		Securities other than shares										Shares and other equity					
		Total 1=2+8	Domestic 2=3+4+7						Rest of the world 8=8-10				Total 11=12+	Domestic 12=13+			Rest of the world 15
			Total 3	Credit system	General government 4=5-6			Other resident sector 7	Net 9	Total 10	Short positions (a) 10	Total 13		Credit system 13	Other resident sector 14		
					Net 4=5-6	Total 5	Short positions 6 (a)										
17	R	329 531	258 025	9 895	198 733	205 750	7 017	49 397	71 506	82 723	11 218	259 265	146 214	35 101	111 113	113 052	
18		326 042	243 606	6 361	192 112	200 421	8 309	45 133	82 436	88 549	6 113	236 416	127 047	22 391	104 656	109 369	
19		316 423	227 946	8 418	175 845	187 528	11 684	43 682	88 478	95 401	6 923	252 012	133 763	29 113	104 650	118 249	
20		345 785	244 267	8 889	193 470	205 211	11 741	41 908	101 518	107 548	6 030	250 781	137 078	30 628	106 450	113 703	
21		315 637	216 481	11 139	197 653	209 509	11 856	7 690	99 155	110 118	10 963	242 290	130 431	29 611	100 821	111 859	
22	Feb	329 803	220 785	11 138	201 264	213 229	11 965	8 383	109 018	121 754	12 736	240 851	129 049	29 938	99 110	111 803	
	Mar	336 034	222 759	11 067	202 219	215 467	13 248	9 474	113 275	126 469	13 194	240 017	131 775	30 506	101 269	108 242	
	Apr	340 917	224 690	10 710	204 214	217 743	13 529	9 767	116 227	130 463	14 236	238 539	131 445	30 356	101 089	107 094	
	May	346 727	230 493	12 413	207 350	220 286	12 935	10 730	116 233	130 249	14 015	240 749	132 391	30 301	102 090	108 359	
	Jun	354 287	232 339	12 342	209 731	222 387	12 655	10 266	121 948	135 140	13 192	236 590	131 626	29 669	101 957	104 964	
	Jul	360 372	235 023	12 360	213 957	226 541	12 584	8 706	125 349	138 054	12 705	237 528	131 903	29 388	102 515	105 625	
	Aug	360 270	236 928	12 238	214 519	226 250	11 730	10 171	123 341	136 463	13 122	237 038	131 459	29 539	101 920	105 579	
	Sep	368 228	240 988	12 676	217 156	228 485	11 329	11 156	127 240	139 508	12 268	234 229	130 491	29 904	100 587	103 738	
	Oct	371 510	240 493	12 840	217 070	227 355	10 286	10 584	131 017	142 492	11 475	235 856	130 887	30 065	100 822	104 969	
	Nov	374 914	242 508	13 079	220 234	231 006	10 773	9 195	132 406	143 890	11 484	235 775	131 464	30 070	101 394	104 311	
	Dec	365 811	241 504	12 973	218 206	230 314	12 108	10 325	124 307	137 124	12 816	235 027	130 592	30 217	100 375	104 435	
23	Jan	368 720	241 487	13 453	218 311	228 192	9 881	9 723	127 232	140 742	13 509	236 427	131 039	30 362	100 677	105 387	
	Feb	378 565	246 803	14 079	222 465	232 614	10 149	10 259	131 762	144 663	12 901	238 222	131 426	30 311	101 116	106 796	
	Mar	382 325	251 229	15 722	225 637	236 115	10 478	9 870	131 096	146 862	15 766	240 878	132 415	29 945	102 471	108 463	
	Apr	379 531	245 364	15 587	219 524	229 684	10 161	10 254	134 166	148 430	14 263	244 281	134 512	29 907	104 605	109 769	
	May	377 300	242 291	16 434	216 005	227 657	11 653	9 853	135 009	151 079	16 070	242 300	134 270	29 840	104 430	108 029	
	Jun	378 844	243 915	16 929	217 086	227 947	10 862	9 901	134 929	152 187	17 258	242 189	133 604	29 958	103 646	108 585	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.5 Liabilities. Other resident sectors.

A) Aggregated balance sheet from supervisory returns

EUR millions

		Total (a) 6+7+8+9 1=3+4+5+	Of which:		Over-night (b) 3	With agreed maturi. 4	Repurchase agree- 5	Funds from financial asset transfers (c) 6	Hybrid financial liabilities (d) 7	Subordinate deposits (e) 8	Other liabilities 9	By Provinces (f) 10
			In foreign currency 2	3								
17	R	1 202 893	17 484	857 135	286 365	27 869	21 271	9 738	515	...	1 146 917	
18		1 212 837	15 406	931 257	231 450	22 893	20 054	6 808	375	...	1 165 030	
19		1 259 938	17 672	1 021 213	196 656	18 995	16 422	6 260	392	...	1 218 981	
20		1 369 548	20 981	1 164 411	160 440	21 444	17 945	4 933	375	...	1 329 870	
21		1 425 055	22 820	1 264 798	117 220	20 798	17 455	4 608	176	...	1 390 015	
22	Feb	1 412 033	21 625	1 260 253	110 778	19 356	16 759	4 711	176	...	...
	Mar	1 429 109	22 393	1 280 656	108 236	18 221	16 791	4 984	221	...	1 396 178	
	Apr	1 425 201	21 369	1 277 703	106 777	18 832	16 453	5 215	221	...	...
	May	1 436 166	21 387	1 290 544	105 483	17 557	16 402	5 959	221	...	...
	Jun	1 450 706	22 146	1 308 896	103 198	15 851	16 253	6 287	221	...	1 418 362	
	Jul	1 444 717	21 713	1 304 457	102 337	14 379	16 732	6 590	221	...	...
	Aug	1 443 116	21 328	1 304 794	102 581	12 591	16 397	6 532	221	...	...
	Sep	1 441 507	21 022	1 296 683	105 255	15 394	17 063	6 892	221	...	1 409 183	
	Oct	1 426 745	20 604	1 280 510	107 359	14 739	16 617	7 299	221	...	...
	Nov	1 432 991	21 045	1 284 212	106 723	16 598	17 094	8 143	221	...	...
	Dec	1 441 212	21 591	1 293 722	109 395	12 569	16 477	8 828	221	...	1 410 799	
23	Jan	1 416 776	21 326	1 266 143	109 119	15 393	15 949	9 950	221	...	...
	Feb	1 398 034	19 439	1 246 744	110 099	14 050	15 657	11 262	221	...	...
	Mar	1 400 878	20 608	1 241 691	119 529	12 437	14 454	12 545	221	...	1 372 124	
	Apr	1 393 322	20 158	1 225 265	125 765	14 130	14 518	13 422	221	...	...
	May	1 394 926	20 243	1 216 926	135 382	14 073	14 129	14 194	221	...	...
	Jun	1 411 499	20 004	1 223 895	143 879	13 921	14 297	15 286	221	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

		Fixed assets							Welfare fund assets	Accrual and sundry accounts				
		Total	Furnishings	Real estate	Rights on assets held under finance lease (b)	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets		Total	Accrual			Sundry accounts (a)
											Total	Accrued interest	Other accrual	
1	2 (b)	3 (b)	4 (b)	5	6	7	8	9=10+13	10=11+	11	12	13		
17	R	49 531	4 391	15 125	580	686	24 437	4 313	18	239 051	6 494	3 063	3 431	232 557
18		40 612	4 929	14 036	...	908	16 051	4 688	17	237 621	6 454	2 868	3 586	231 167
19		45 148	5 169	24 800	...	1 065	9 510	4 603	17	249 635	7 111	2 688	4 423	242 523
20		44 438	5 159	23 552	...	1 136	9 655	4 937	17	245 594	7 073	2 478	4 595	238 522
21		39 843	4 857	21 612	...	1 248	7 012	5 113	17	230 098	6 089	2 638	3 451	224 009
22 Feb		39 299	4 804	21 296	...	1 252	6 950	4 997	17	230 545	6 368	2 807	3 560	224 177
Mar		39 420	4 807	21 213	...	1 278	7 083	5 038	17	239 726	6 534	2 701	3 833	233 191
Apr		39 175	4 779	21 122	...	1 264	7 002	5 008	17	268 330	6 570	3 033	3 537	261 760
May		38 991	4 819	20 926	...	1 264	7 028	4 955	17	256 028	6 779	3 071	3 708	249 250
Jun		38 752	4 787	20 944	...	1 322	6 639	5 060	17	264 028	6 573	2 774	3 799	257 455
Jul		38 571	4 791	20 831	...	1 332	6 510	5 106	17	264 278	6 740	3 213	3 526	257 538
Aug		38 328	4 781	20 769	...	1 327	6 384	5 068	17	281 032	7 313	3 473	3 840	273 719
Sep		38 195	4 796	20 660	...	1 308	6 343	5 089	17	299 990	7 593	3 552	4 040	292 397
Oct		37 935	4 793	20 530	...	1 310	6 216	5 085	17	289 679	7 973	4 017	3 956	281 706
Nov		38 008	4 808	20 687	...	1 314	6 038	5 162	17	279 389	8 561	4 479	4 083	270 828
Dec		38 323	4 883	20 869	...	1 351	5 821	5 399	17	269 489	7 869	4 413	3 456	261 620
23 Jan		38 031	4 879	20 700	...	1 344	5 767	5 341	17	256 102	7 936	4 659	3 277	248 166
Feb		37 902	4 801	20 628	...	1 348	5 799	5 327	17	268 732	8 950	5 310	3 640	259 782
Mar		37 897	4 809	20 795	...	1 361	5 636	5 296	17	257 506	9 184	5 469	3 715	248 322
Apr		37 777	4 789	20 750	...	1 367	5 583	5 289	17	265 559	9 739	6 288	3 450	255 820
May		37 637	4 776	20 667	...	1 381	5 526	5 287	17	262 052	10 330	6 699	3 631	251 722
Jun	P	37 419	4 755	20 610	...	1 390	5 322	5 342	17	263 821	9 818	5 934	3 884	254 003

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

		Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items	
		Total	Total	Own funds				Valuation adjustments (a)		Total	Of which:			
				Total	Capital and endowment fund	Reserves	Net profits				Other accounts	Total Loans (d)		Loans specific OSR (e)
10	1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13	
17	R	361 392	232 372	230 536	59 360	177 124	-2 782	-3 166	1 835	2 702	126 318	58 576	41 104	5 720
18		328 166	222 930	223 480	55 384	157 500	13 486	-2 889	-550	3 937	101 299	42 868	29 138	2 926
19		325 224	229 039	229 093	53 499	162 870	14 857	-2 133	-54	2 628	93 558	35 633	23 677	1 588
20		327 153	219 325	222 285	52 405	170 130	-2 316	2 066	-2 959	1 924	105 903	39 843	25 696	6 823
21		310 639	216 756	221 479	51 771	155 472	14 824	-589	-4 723	-524	94 407	38 511	24 041	646
22 Feb		312 364	218 183	223 446	51 844	170 558	2 386	-1 342	-5 263	-207	94 388	38 369	...	...
Mar		308 446	215 954	222 073	51 894	167 256	3 411	-489	-6 119	-1 690	94 182	35 362	23 414	-48
Apr		306 737	213 860	220 804	51 877	163 865	5 128	-66	-6 944	-1 138	94 014	35 322	...	...
May		309 750	216 113	222 600	52 003	164 359	7 257	-1 018	-6 488	-482	94 119	35 391	...	...
Jun		305 674	215 871	222 860	51 718	160 873	9 262	1 008	-6 989	-1 528	91 331	33 358	21 480	-507
Jul		304 815	217 300	224 041	51 778	161 107	11 248	-92	-6 741	-3 632	91 147	33 180	...	...
Aug		304 331	216 961	224 893	52 027	161 356	12 032	-522	-7 932	-3 493	90 863	32 981	...	...
Sep		305 209	217 584	226 136	51 828	159 711	15 411	-815	-8 552	-3 117	90 741	32 738	20 894	-300
Oct		305 173	218 231	226 840	51 881	159 806	16 213	-1 060	-8 608	-3 764	90 706	32 721	...	...
Nov		304 098	218 360	226 878	51 950	159 847	16 566	-1 485	-8 517	-4 530	90 268	32 225	...	...
Dec		307 571	221 189	229 107	51 299	158 209	20 172	-573	-7 918	-3 403	89 785	31 068	19 508	364
23 Jan		308 404	222 492	229 834	51 302	178 145	450	-63	-7 341	-3 804	89 716	31 043	...	...
Feb		307 961	222 813	230 703	51 349	178 027	1 583	-255	-7 890	-4 560	89 708	31 019	...	...
Mar		306 999	221 914	229 292	51 282	169 194	6 249	2 568	-7 378	-4 032	89 117	30 513	19 339	121
Apr		308 743	222 948	230 205	51 322	169 074	8 153	1 656	-7 257	-3 529	89 325	30 747	...	...
May		308 993	223 861	230 946	51 372	168 789	9 187	1 598	-7 086	-4 302	89 434	30 869	...	...
Jun	P	310 369	226 925	234 178	51 219	166 760	13 149	3 051	-7 254	-5 206	88 650	30 529	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

	1	Welfare fund and liabilities	Other liabilities								Sundry accounts (a)	10
			2	Provisions				Accruals				
				3	4	5	6	7	8	9		
17	R	107	201 250	27 670	15 642	2 063	9 964	12 782	5 837	6 945	160 798	
18		125	185 349	23 511	14 491	1 913	7 107	11 379	4 587	6 792	150 458	
19		144	196 479	21 708	13 384	2 024	6 300	11 314	4 530	6 785	163 457	
20		152	191 909	19 658	10 692	2 083	6 883	11 173	4 563	6 609	161 078	
21		166	181 946	22 421	11 851	2 465	8 104	6 963	-2	6 965	152 563	
22 Feb		171	186 023	21 700	11 287	2 606	7 807	6 048	-744	6 791	158 276	
Mar		174	196 413	21 222	11 010	2 652	7 559	5 456	-1 265	6 721	169 736	
Apr		176	213 331	20 898	10 756	2 581	7 561	5 400	-1 559	6 959	187 033	
May		179	205 432	20 836	10 653	2 541	7 642	4 765	-1 885	6 650	179 831	
Jun		178	222 407	19 967	9 743	2 517	7 708	4 623	-2 057	6 680	197 817	
Jul		178	219 370	19 765	9 552	2 476	7 737	4 765	-1 790	6 555	194 840	
Aug		181	220 994	19 668	9 413	2 464	7 792	5 595	-1 420	7 015	195 730	
Sep		182	240 340	19 268	9 177	2 493	7 598	6 020	-1 300	7 320	215 052	
Oct		186	230 813	19 146	9 096	2 473	7 578	6 256	-1 086	7 342	205 411	
Nov		188	225 608	18 967	9 021	2 426	7 519	8 080	443	7 637	198 562	
Dec		192	217 137	18 810	8 597	2 488	7 725	10 889	2 963	7 925	187 439	
23 Jan		198	220 816	18 621	8 433	2 506	7 682	12 412	3 861	8 551	189 782	
Feb		204	221 139	18 414	8 340	2 444	7 631	11 312	4 264	7 048	191 413	
Mar		211	216 845	18 006	8 003	2 430	7 573	12 085	4 964	7 121	186 754	
Apr		221	212 222	18 005	7 942	2 428	7 635	12 740	5 680	7 061	181 477	
May		217	217 915	18 066	7 871	2 455	7 741	13 350	6 212	7 138	186 499	
Jun	P	225	232 732	18 081	7 731	2 476	7 875	13 980	6 999	6 981	200 670	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

	1	Assets						Liabilities								
		2	Derivatives			5	6	7	8	9	Derivatives			12	13	14
			3	4							10	11				
17	R	232 557	112 265	100 094	12 171	7 142	66 580	46 571	160 798	109 719	100 051	9 668	8 898	6 980	35 200	
18		231 167	105 169	94 772	10 397	7 393	68 241	50 365	150 458	101 063	93 113	7 950	12 102	6 410	30 884	
19		242 523	113 627	102 944	10 683	5 391	66 465	57 041	163 457	106 072	97 592	8 480	11 814	6 360	39 211	
20		238 522	115 269	105 479	9 790	4 857	62 091	56 305	161 078	106 631	96 048	10 583	12 189	6 069	36 189	
21		224 009	97 923	91 607	6 316	5 725	61 898	58 463	152 563	94 780	83 147	11 632	14 770	6 212	36 802	
22 Feb		224 177	95 872	88 759	7 113	5 612	61 136	61 557	158 276	92 102	79 761	12 341	14 233	6 209	45 731	
Mar		233 191	103 818	95 776	8 042	5 510	61 573	62 290	169 736	101 779	86 808	14 971	13 977	6 552	47 428	
Apr		261 760	121 066	110 930	10 135	5 422	62 684	72 588	187 033	120 217	102 761	17 456	13 500	6 479	46 837	
May		249 250	116 060	104 990	11 070	5 459	62 693	65 038	179 831	113 344	96 521	16 823	14 974	6 566	44 947	
Jun		257 455	124 829	113 008	11 822	4 834	62 560	65 231	197 817	118 974	103 044	15 930	24 621	6 665	47 557	
Jul		257 538	122 612	113 292	9 319	4 840	61 786	68 301	194 840	119 358	102 618	16 740	19 355	6 412	49 715	
Aug		273 719	134 443	122 106	12 337	4 752	62 210	72 314	195 730	130 464	111 916	18 547	14 589	6 644	44 034	
Sep		292 397	149 401	134 410	14 991	4 635	62 368	75 993	215 052	143 269	125 142	18 127	14 585	6 772	50 427	
Oct		281 706	140 783	127 233	13 550	4 599	64 906	71 418	205 411	134 995	116 264	18 731	16 083	6 788	47 545	
Nov		270 828	131 962	120 183	11 779	4 581	64 603	69 682	198 562	125 793	108 675	17 119	17 192	6 634	48 942	
Dec		261 620	128 140	113 649	14 491	4 259	63 524	65 697	187 439	119 381	102 885	16 496	15 385	6 542	46 131	
23 Jan		248 166	120 829	107 633	13 196	4 238	60 519	62 580	189 782	112 437	96 775	15 662	23 343	6 738	47 264	
Feb		259 782	128 357	114 561	13 795	4 192	60 725	66 509	191 413	121 558	103 978	17 580	14 999	7 012	47 844	
Mar		248 322	121 825	109 263	12 562	4 166	60 264	62 067	186 754	114 469	98 243	16 226	14 791	7 332	50 163	
Apr		255 820	117 843	105 179	12 664	4 142	61 675	72 160	181 477	109 573	93 885	15 687	14 259	7 615	50 030	
May		251 722	124 448	111 759	12 689	4 114	60 709	62 451	186 499	117 060	100 418	16 642	15 651	7 768	46 019	
Jun	P	254 003	126 465	113 552	12 913	4 020	60 349	63 169	200 670	118 641	101 893	16 748	26 483	7 971	47 574	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs						
		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of which:	House renovation	Consumer durables	NPISHs	Other
									Loans secured by real estate collateral(b)				
1	2	3	4	5	6	7	8	9	10	11	12	13	
17	R 41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
18	29 138	17 911	509	3 188	2 041	12 173	11 226	5 982	...	279	957	94	3 915
19	23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
20	25 696	14 737	570	2 789	1 422	9 956	10 960	4 795	...	287	1 529	62	4 287
21	24 041	14 018	560	2 722	1 295	9 440	10 023	4 074	...	237	1 670	55	3 987
22	19 508	11 258	491	2 098	1 095	7 574	8 250	3 642	...	221	1 530	73	2 783
19 Q4	23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
20 Q1	24 232	14 164	568	2 680	1 689	9 226	10 068	4 682	...	254	1 211	81	3 840
Q2	25 497	14 553	585	2 795	1 524	9 649	10 944	5 010	...	268	1 591	70	4 004
Q3	25 240	14 694	542	2 815	1 458	9 879	10 546	4 654	...	265	1 474	71	4 081
Q4	25 696	14 737	570	2 789	1 422	9 956	10 960	4 795	...	287	1 529	62	4 287
21 Q1	25 160	14 425	544	2 650	1 368	9 864	10 736	4 542	...	259	1 616	52	4 266
Q2	24 377	13 845	539	2 633	1 354	9 319	10 532	4 454	...	265	1 680	51	4 083
Q3	24 280	13 793	531	2 680	1 285	9 298	10 486	4 298	...	257	1 731	49	4 151
Q4	24 041	14 018	560	2 722	1 295	9 440	10 023	4 074	...	237	1 670	55	3 987
22 Q1	23 414	13 718	540	2 497	1 241	9 440	9 696	4 028	...	257	1 721	61	3 629
Q2	21 480	12 445	486	2 183	1 110	8 666	9 036	3 979	...	249	1 695	68	3 047
Q3	20 894	12 054	471	2 170	1 072	8 341	8 840	3 833	...	237	1 749	63	2 958
Q4	19 508	11 258	491	2 098	1 095	7 574	8 250	3 642	...	221	1 530	73	2 783
23 Q1	19 339	10 813	482	2 067	1 082	7 182	8 526	3 754	...	226	1 584	75	2 886

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs

B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Total credit institutions and credit financial intermediaries (a)	Lending to resident general government			Lending to other resident sectors				
		Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
17	R 78 110	74 340	3 112	659	1 253 944	1 199 106	7 994	46 843	
18	68 956	65 740	2 676	540	1 208 315	1 150 228	6 887	51 200	
19	66 922	63 786	2 773	364	1 193 526	1 135 590	6 979	50 958	
20	77 198	74 357	2 449	392	1 224 440	1 174 945	8 191	41 305	
21	81 491	78 919	2 213	360	1 223 700	1 173 435	7 482	42 783	
21 Dec	81 491	78 919	2 213	360	1 223 700	1 173 435	7 482	42 783	
22 Jan	81 219	78 786	2 038	395	1 211 439	1 162 413	7 792	41 234	
Feb	79 839	77 489	1 871	479	1 210 960	1 162 110	7 768	41 082	
Mar	83 376	79 471	2 941	964	1 213 939	1 164 105	7 739	42 096	
Apr	86 218	82 316	2 938	964	1 222 085	1 172 166	7 717	42 203	
May	86 650	83 071	2 587	991	1 222 119	1 172 091	7 652	42 376	
Jun	87 619	83 953	2 693	974	1 234 559	1 182 955	7 633	43 972	
Jul	86 234	83 056	2 502	677	1 232 572	1 181 602	7 508	43 462	
Aug	84 900	81 845	2 329	726	1 225 099	1 174 739	7 453	42 907	
Sep	84 052	81 184	2 153	714	1 223 502	1 172 369	7 438	43 695	
Oct	83 357	80 574	1 981	802	1 222 609	1 171 738	7 455	43 416	
Nov	83 878	81 258	2 060	560	1 231 357	1 179 745	7 400	44 212	
Dec	81 978	79 811	1 640	527	1 219 477	1 166 763	7 286	45 429	
23 Jan	80 306	78 214	1 632	460	1 204 099	1 153 351	7 264	43 484	
Feb	80 501	78 370	1 685	446	1 199 596	1 149 645	7 116	42 835	
Mar	82 975	79 703	2 826	446	1 203 168	1 152 142	7 198	43 828	
Apr	P 82 339	78 964	2 823	552	1 200 308	1 149 786	7 124	43 398	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.99 Breakdown of doubtful assets

B) Breakdown of lending and deposits of credit institutions and CFIs

EUR millions

	Total (a)	By instrument (operations in Spain)									By nature (total operations)						
		Total	Loans				Debt securi- ties (g)	CFIs (c)	Total	Customer risk		Coun- try risk					
			Domestic			Non-Resident				Arrears (d)	Other (e)						
			Total	Credit system	General Govern- ment	Other non-res- ident sectors							Total	Credit system	General Govern- ment (b)	Other resident sectors	
12	1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16	
17	R	101 479	101 479	98 359	4	663	97 692	3 120	7	50	3 063	...	...	...	...	...	...
18		73 035	73 035	70 743	7	478	70 258	2 292	50	224	2 018	...	...	...	...	...	...
19		59 371	59 371	57 583	4	387	57 192	1 788	44	140	1 604	...	...	...	...	...	...
20		57 334	57 334	55 487	3	320	55 164	1 847	28	160	1 659	...	...	...	...	...	...
21		54 670	54 670	52 851	2	302	52 548	1 819	18	182	1 619	...	...	...	...	...	...
22		54 434	54 434	52 616	2	287	52 327	1 818	18	172	1 627	...	...	...	...	...	...
<i>Feb</i>		53 632	53 632	51 764	4	276	51 485	1 867	15	169	1 683	...	...	...	...	...	...
<i>Mar</i>		53 291	53 291	51 403	2	291	51 111	1 888	19	167	1 703	...	...	...	...	...	...
<i>Apr</i>		53 040	53 040	51 130	2	276	50 853	1 909	15	181	1 714	...	...	...	...	...	...
<i>May</i>		50 043	50 043	48 191	2	274	47 916	1 852	14	167	1 670	...	...	...	...	...	...
<i>Jun</i>		49 613	49 613	47 729	2	282	47 446	1 884	15	165	1 704	...	...	...	...	...	...
<i>Jul</i>		49 434	49 434	47 552	2	275	47 275	1 882	14	170	1 697	...	...	...	...	...	...
<i>Aug</i>		48 441	48 441	46 596	2	269	46 325	1 844	11	170	1 664	...	...	...	...	...	...
<i>Sep</i>		48 155	48 155	46 282	7	259	46 015	1 874	10	164	1 700	...	...	...	...	...	...
<i>Oct</i>		47 330	47 330	45 533	3	266	45 265	1 796	10	162	1 624	...	...	...	...	...	...
<i>Nov</i>		45 535	45 535	43 416	3	254	43 159	2 119	13	190	1 916	...	...	...	...	...	...
<i>Dec</i>												...	...	...	...	...	...
23		45 376	45 376	43 286	3	253	43 029	2 090	10	183	1 898	...	...	...	...	...	...
<i>Jan</i>		45 136	45 136	43 050	2	251	42 797	2 087	9	161	1 917	...	...	...	...	...	...
<i>Feb</i>		44 505	44 505	42 461	2	244	42 214	2 044	5	167	1 872	...	...	...	...	...	...
<i>Mar</i>		45 054	45 054	42 809	2	252	42 554	2 245	5	161	2 079	...	...	...	...	...	...
<i>Apr</i>		45 335	45 335	43 060	2	253	42 805	2 275	6	166	2 103	...	...	...	...	...	...
<i>May</i>		44 744	44 744	42 406	2	231	42 173	2 338	5	155	2 178	...	...	...	...	...	...
<i>Jun</i>	P											...	...	...	...	...	...

See notes at the end of the chapter

4.12 LENDING BY CREDIT INSTITUTIONS AND CFI's TO OTHER RESIDENT SECTORS. BREAKDOWN BY END-USE.

■ Series depicted in chart.

EUR millions and percentages

	Total (a)	Financing of productive activities						Financing of individuals				Financing of private non-profit institutions	Unclassified	Memo-randum item: construction and housing (d)		
		Total	Agriculture and fisheries	Industry excluding construction	Construction	Services		Total	Home purchases and improvements	Purchases of consumer durables	Other (b)					
						Total	Real estate activities								Total	Purchases
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
18	1 208 318	545 599	21 217	105 951	29 079	389 351	93 372	649 564	518 737	500 825	50 443	80 384	5 278	7 878	641 188	
19	1 193 527	534 773	21 428	103 727	26 013	383 604	88 149	647 479	510 868	493 568	55 843	80 767	5 507	5 768	625 030	
20	1 224 458	575 162	22 285	110 873	27 895	414 107	81 943	637 516	504 215	487 855	59 205	74 095	5 709	6 071	614 053	
21	1 223 700	571 098	22 946	109 894	27 235	411 023	82 101	642 404	510 176	493 146	59 733	72 495	5 268	4 930	619 512	
19 Q4	1 193 527	534 773	21 428	103 727	26 013	383 604	88 149	647 479	510 868	493 568	55 843	80 767	5 507	5 768	625 030	
20 Q1	1 195 487	539 777	21 488	105 507	26 926	385 856	87 853	643 709	508 228	491 160	58 497	76 985	5 476	6 525	623 007	
Q2	1 241 445	584 061	22 150	112 632	28 703	420 574	85 542	646 489	505 465	488 615	59 826	81 197	5 714	5 182	619 710	
Q3	1 221 810	573 624	22 273	111 256	28 362	411 733	83 829	637 067	504 383	487 772	59 171	73 513	5 823	5 296	616 573	
Q4	1 224 458	575 162	22 285	110 873	27 895	414 107	81 943	637 516	504 215	487 855	59 205	74 095	5 709	6 071	614 053	
21 Q1	1 218 084	569 827	22 484	109 527	27 668	410 147	81 529	636 223	504 710	488 594	58 677	72 835	5 624	6 409	613 908	
Q2	1 232 484	572 050	22 520	108 090	27 577	413 862	81 700	648 549	507 298	491 343	61 088	80 163	5 496	6 390	616 575	
Q3	1 213 528	563 085	22 686	107 391	27 420	405 586	80 498	640 481	507 711	491 814	59 599	73 170	5 423	4 539	615 630	
Q4	1 223 700	571 098	22 946	109 894	27 235	411 023	82 101	642 404	510 176	493 146	59 733	72 495	5 268	4 930	619 512	
22 Q1	1 214 017	561 373	23 004	111 242	27 177	399 950	76 707	642 989	511 542	494 854	58 548	72 899	5 179	4 476	615 426	
Q2	1 234 514	568 507	23 158	117 643	26 678	401 027	75 409	655 937	513 222	496 515	59 573	83 142	5 303	4 767	615 308	
Q3	1 223 502	567 081	23 036	117 341	27 237	399 466	76 357	646 163	512 794	496 187	59 595	73 773	5 156	5 103	616 388	
Q4	1 219 477	564 626	22 572	112 491	26 542	403 019	74 607	643 342	508 937	492 425	59 790	74 615	4 955	6 554	610 086	
23 Q1	1 203 338	554 747	22 017	111 810	26 703	394 216	73 598	637 183	503 037	486 762	61 273	72 873	4 930	6 478	603 338	

CREDIT BY END-USE
Annual percentage changes (c)

CREDIT TO INDIVIDUALS BY END-USE
Annual percentage changes (c)

4. CREDIT INSTITUTIONS AND CFIs B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (c)	Other financing to households by type of spending								NPISHs	Unclassified (f)	Memo items Non-residential mortgage loans (g)	
			Total	House purchase and renovation			Consumption		Other (e)					
				Total	House purchase		Renovation	Total		Of which consumer durables				
					Total	Secured by real estate (d)								Other
12+13 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14	
17	R 1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	79 264	43 894	45 580	5 170	10 398	44 000
18	1 208 318	545 599	649 564	518 737	500 825	494 459	6 365	17 912	86 668	50 443	44 159	5 278	7 878	32 095
19	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
20	1 224 458	575 162	637 516	504 215	487 855	481 913	5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 584
21	1 223 700	571 098	642 404	510 176	493 146	487 146	6 000	17 030	93 370	59 733	38 858	5 268	4 930	22 759
22	1 219 477	564 626	643 342	508 937	492 425	486 890	5 535	16 512	94 393	59 790	40 012	4 955	6 554	21 268
19 Q4	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
20 Q1	1 195 487	539 777	643 709	508 228	491 160	484 917	6 243	17 068	93 394	58 497	42 087	5 476	6 525	28 785
Q2	1 241 445	584 061	646 489	505 465	488 615	482 704	5 911	16 851	91 769	59 826	49 254	5 714	5 182	28 730
Q3	1 221 810	573 624	637 067	504 383	487 772	481 752	6 020	16 610	90 761	59 171	41 923	5 823	5 296	28 214
Q4	1 224 458	575 162	637 516	504 215	487 855	481 913	5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 584
21 Q1	1 218 084	569 827	636 223	504 710	488 594	482 528	6 066	16 117	89 925	58 677	41 587	5 624	6 409	27 257
Q2	1 232 484	572 050	648 549	507 298	491 343	485 339	6 004	15 955	93 008	61 088	48 243	5 496	6 390	26 976
Q3	1 213 528	563 085	640 481	507 711	491 814	485 593	6 222	15 897	91 572	59 599	41 197	5 423	4 539	26 482
Q4	1 223 700	571 098	642 404	510 176	493 146	487 146	6 000	17 030	93 370	59 733	38 858	5 268	4 930	22 759
22 Q1	1 214 017	561 373	642 989	511 542	494 854	488 767	6 088	16 687	90 008	58 548	41 439	5 179	4 476	22 437
Q2	1 234 514	568 507	655 937	513 222	496 515	490 671	5 843	16 707	91 406	59 573	51 309	5 303	4 767	22 016
Q3	1 223 502	567 081	646 163	512 794	496 187	490 356	5 831	16 606	92 889	59 595	40 480	5 156	5 103	21 658
Q4	1 219 477	564 626	643 342	508 937	492 425	486 890	5 535	16 512	94 393	59 790	40 012	4 955	6 554	21 268
23 Q1	1 203 338	554 747	637 183	503 037	486 762	481 496	5 265	16 275	93 244	61 273	40 901	4 930	6 478	20 968

(c) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

	Total	Financing of productive activity (h)	Other financing to households by type of spending										NPISHs	Unclassified (f)	Memo items Non-residential mortgage loans (k)
			Total	House purchase and renovation					Consumption		Other (j)				
				Total	House purchase			Renovation	Total	Of which consumer durables					
					Total	Secured by real estate (i)	Other (i)								
26+27 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21 20	21	22	23	24	25	26	27	28			
17	R 97 691	60 681	35 028	24 806	23 605	...	...	1 201	3 663	1 260	6 559	295	1 687	6 625
18	70 255	37 479	31 794	21 517	20 412	...	...	1 105	3 710	1 541	6 567	229	753	5 264
19	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
20	55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 006
21	52 548	27 180	24 851	15 587	14 777	...	...	810	4 654	2 433	4 610	150	367	2 920
22	43 159	23 759	19 136	12 077	11 459	...	...	618	3 973	2 269	3 085	146	119	1 993
19 Q4	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
20 Q1	57 382	28 672	28 193	17 734	16 841	...	...	893	4 641	1 956	5 817	184	332	4 500
Q2	57 965	28 808	28 774	17 860	16 897	...	...	963	5 118	2 501	5 796	164	220	4 588
Q3	55 933	28 178	27 293	16 844	15 899	...	...	945	5 048	2 332	5 401	158	303	4 219
Q4	55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 006
21 Q1	54 980	28 334	26 234	16 077	15 192	...	...	886	4 972	2 361	5 184	139	274	3 946
Q2	54 218	28 365	25 517	15 758	14 900	...	...	858	4 659	2 359	5 100	136	199	3 888
Q3	52 826	27 321	25 197	15 408	14 563	...	...	845	4 703	2 417	5 085	142	165	3 846
Q4	52 548	27 180	24 851	15 587	14 777	...	...	810	4 654	2 433	4 610	150	367	2 920
22 Q1	51 485	27 101	24 091	15 332	14 522	...	...	809	4 427	2 540	4 332	151	142	2 785
Q2	47 916	25 900	21 750	13 946	13 188	...	...	758	4 200	2 533	3 604	152	114	2 249
Q3	46 325	25 135	20 938	13 332	12 623	...	...	709	4 351	2 531	3 254	141	112	2 127
Q4	43 159	23 759	19 136	12 077	11 459	...	...	618	3 973	2 269	3 085	146	119	1 993
23 Q1	42 215	22 913	19 025	11 981	11 380	...	...	601	4 062	2 342	2 981	150	127	1 896

(h) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending										NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (f)
			Total	House purchase and renovation					Consumption		Other (d)				
				Total	House purchase			Renovation	Total	Of which consumer durables					
					Total	Secured by real estate (c)	Other								
13+14 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14		
17	R 1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	58 096	30 975	44 475	5 151	9 779	43 912	
18	1 150 231	523 942	613 449	508 235	490 533	484 229	6 304	17 702	62 334	35 418	42 879	5 257	7 583	32 011	
19	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358	
20	1 174 945	554 073	609 400	493 951	477 877	472 058	5 818	16 074	75 546	49 727	39 903	5 687	5 785	27 506	
21	1 173 435	550 342	613 143	500 045	483 323	477 419	5 903	16 722	75 251	49 688	37 846	5 245	4 705	22 684	
22	1 166 763	542 154	613 390	499 417	483 252	477 810	5 442	16 165	75 112	49 545	38 860	4 924	6 295	21 194	
19 Q4	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358	
20 Q1	1 138 885	517 312	609 945	497 886	481 134	475 035	6 100	16 752	71 170	45 016	40 888	5 431	6 197	28 696	
Q2	1 187 023	562 679	613 746	495 165	478 617	472 837	5 780	16 548	71 070	45 311	47 511	5 668	4 931	28 659	
Q3	1 167 999	552 796	604 379	494 093	477 778	471 872	5 906	16 314	70 077	44 617	40 208	5 786	5 038	28 136	
Q4	1 174 945	554 073	609 400	493 951	477 877	472 058	5 818	16 074	75 546	49 727	39 903	5 687	5 785	27 506	
21 Q1	1 169 638	548 877	608 808	494 404	478 570	472 694	5 876	15 834	74 407	49 326	39 996	5 601	6 351	27 178	
Q2	1 184 136	551 664	620 894	497 028	481 368	475 464	5 904	15 660	76 625	51 152	47 241	5 474	6 103	26 900	
Q3	1 165 368	542 915	612 878	497 516	481 917	475 795	6 123	15 599	75 177	49 609	40 185	5 400	4 174	26 407	
Q4	1 173 435	550 342	613 143	500 045	483 323	477 419	5 903	16 722	75 251	49 688	37 846	5 245	4 705	22 684	
22 Q1	1 164 183	540 403	614 384	501 493	485 133	479 140	5 993	16 360	72 535	48 509	40 356	5 152	4 243	22 362	
Q2	1 182 955	546 513	626 680	503 254	486 890	481 139	5 750	16 365	73 215	49 390	50 211	5 273	4 489	21 936	
Q3	1 172 369	545 726	616 812	502 932	486 674	480 934	5 739	16 258	74 524	49 232	39 356	5 124	4 707	21 615	
Q4	1 166 763	542 154	613 390	499 417	483 252	477 810	5 442	16 165	75 112	49 545	38 860	4 924	6 295	21 194	
23 Q1	1 152 312	533 430	607 776	493 706	477 783	472 611	5 172	15 922	74 358	50 743	39 712	4 895	6 211	20 894	

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending									NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (j)
			Total	House purchase and renovation					Consumption		Other (j)			
				Total	House purchase			Renova- tion	Total	Of which consumer durables				
					Total	Secured by real estate (h)	Other (h)							
27+28 15=16+17+	16	23+25 17=18+	18=19+	19=20+21	20	21	22	23	24	25	26	27	28	
17	R 94 174	59 493	32 712	23 274	22 075	...	...	1 199	2 992	1 022	6 446	295	1 674	6 615
18	67 199	36 725	29 505	20 127	19 026	...	...	1 102	2 901	1 213	6 477	229	739	5 254
19	54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668
20	52 224	27 986	23 805	14 789	13 900	...	...	888	4 013	1 845	5 003	141	293	3 978
21	49 378	26 508	22 356	13 915	13 122	...	...	793	4 007	2 065	4 434	150	365	2 900
22	40 276	23 075	16 938	10 723	10 118	...	...	605	3 300	1 889	2 915	145	118	1 973
19 Q4	54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668
20 Q1	54 155	28 014	25 629	16 327	15 445	...	...	882	3 610	1 488	5 692	184	328	4 485
Q2	54 509	28 104	26 023	16 432	15 481	...	...	951	3 964	1 780	5 627	164	218	4 568
Q3	52 650	27 482	24 714	15 411	14 480	...	...	931	4 086	1 699	5 217	158	295	4 194
Q4	52 224	27 986	23 805	14 789	13 900	...	...	888	4 013	1 845	5 003	141	293	3 978
21 Q1	51 975	27 656	23 907	14 732	13 864	...	...	868	4 182	1 936	4 993	139	273	3 920
Q2	51 357	27 683	23 339	14 459	13 617	...	...	841	3 970	1 971	4 911	136	197	3 867
Q3	49 982	26 660	23 016	14 143	13 314	...	...	828	3 981	2 001	4 893	142	164	3 825
Q4	49 378	26 508	22 356	13 915	13 122	...	...	793	4 007	2 065	4 434	150	365	2 900
22 Q1	48 286	26 433	21 562	13 686	12 895	...	...	791	3 718	2 135	4 158	151	141	2 767
Q2	44 973	25 253	19 455	12 432	11 692	...	...	740	3 592	2 192	3 431	152	112	2 229
Q3	43 386	24 503	18 633	11 819	11 125	...	...	694	3 729	2 170	3 085	141	109	2 117
Q4	40 276	23 075	16 938	10 723	10 118	...	...	605	3 300	1 889	2 915	145	118	1 973
23 Q1	39 193	22 212	16 705	10 602	10 016	...	...	586	3 298	1 918	2 805	150	125	1 872

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending									NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (f)
			Total	House purchase and renovation					Consumption		Other (e)			
				Total	House purchase			Renova- tion	Total	Of which consumer durables				
					Total	Secured by real estate (c)	Other							
13+14 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14	
17	R 46 843	13 446	32 790	10 518	10 407	10 390	17	111	21 167	12 919	1 105	7	601	87
18	51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85
19	50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86
20	41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78
21	42 783	13 297	29 249	10 119	9 812	9 726	86	307	18 118	10 044	1 012	13	224	75
22	45 429	15 210	29 939	9 507	9 160	9 079	81	347	19 280	10 245	1 152	22	258	74
19 Q4	50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86
20 Q1	49 280	15 196	33 750	10 328	10 012	9 881	131	316	22 223	13 480	1 199	8	327	89
Q2	46 386	13 398	32 728	10 287	9 984	9 866	119	303	20 699	14 515	1 743	10	250	70
Q3	45 786	12 846	32 675	10 277	9 981	9 879	102	296	20 684	14 555	1 715	9	257	78
Q4	41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78
21 Q1	40 234	12 764	27 402	10 294	10 011	9 833	179	283	15 517	9 351	1 591	11	57	79
Q2	40 447	12 508	27 643	10 258	9 963	9 874	89	295	16 383	9 937	1 002	11	286	75
Q3	40 291	12 325	27 590	10 184	9 885	9 797	88	298	16 395	9 991	1 012	12	364	75
Q4	42 783	13 297	29 249	10 119	9 812	9 726	86	307	18 118	10 044	1 012	13	224	75
22 Q1	42 096	13 254	28 593	10 037	9 710	9 626	84	327	17 473	10 039	1 083	17	232	75
Q2	43 926	14 383	29 245	9 956	9 614	9 532	82	342	18 190	10 183	1 098	20	278	79
Q3	43 695	13 939	29 339	9 851	9 502	9 421	81	348	18 364	10 364	1 124	22	396	43
Q4	45 429	15 210	29 939	9 507	9 160	9 079	81	347	19 280	10 245	1 152	22	258	74
23 Q1	43 828	14 142	29 393	9 319	8 966	8 885	81	353	18 886	10 530	1 189	25	267	74

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending										NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (j)
			Total	House purchase and renovation					Consumption		Other (i)				
				Total	House purchase			Renova- tion	Total	Of which consumer durables					
					Total	Secured by real estate (h)	Other (h)								
27+28 15=16+17+ 16	23+25 17=18+ 18=19+	22 18=19+	19=20+21 20	21	22	23	24	25	26	27	28				
17	R	2 669	346	2 316	1 531	1 529	...	...	2	672	238	113	0	7	10
18		2 638	339	2 299	1 390	1 386	...	...	4	809	328	89	0	11	10
19		2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12
20		2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28
21		2 948	451	2 496	1 672	1 655	...	...	17	648	368	176	0	2	20
22		2 695	496	2 198	1 354	1 341	...	...	13	673	380	171	0	1	21
19 Q4		2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12
20 Q1		2 957	389	2 564	1 407	1 396	...	...	11	1 031	467	126	0	4	15
Q2		3 199	445	2 751	1 429	1 416	...	...	13	1 153	721	169	0	2	20
Q3		3 020	434	2 579	1 433	1 419	...	...	14	962	633	184	0	7	26
Q4		2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28
21 Q1		2 752	425	2 326	1 345	1 328	...	...	18	790	425	191	0	1	26
Q2		2 632	453	2 178	1 300	1 283	...	...	17	689	388	189	0	1	21
Q3		2 623	441	2 181	1 266	1 249	...	...	17	723	416	193	0	1	21
Q4		2 948	451	2 496	1 672	1 655	...	...	17	648	368	176	0	2	20
22 Q1		2 982	451	2 529	1 646	1 628	...	...	18	709	405	175	0	1	19
Q2		2 736	439	2 295	1 514	1 496	...	...	18	607	341	173	0	1	20
Q3		2 747	439	2 305	1 513	1 498	...	...	15	622	361	170	0	3	10
Q4		2 695	496	2 198	1 354	1 341	...	...	13	673	380	171	0	1	21
23 Q1		2 840	519	2 319	1 379	1 364	...	...	15	764	425	176	0	2	24

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construc- tion) (b)	Construc- tion (b)	Services							
					Total	Wholesale and retail trade and re- pairs	Hotels and resta- urants	Trans- port and storage	Finan- cial in- terme- diation (except credit institu- tions) (c)	Real estate activi- ties	Other services	
												5=6 a 11	6	7	8	9	10	11
1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11		
17	R	591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
18		545 599	21 217	105 951	29 079	389 351	76 128	25 639	33 971	65 815	93 372	94 425
19		534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
20		575 162	22 285	110 873	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568
21		571 098	22 946	109 894	27 235	411 023	85 608	33 238	41 290	61 938	82 101	106 848
22		564 626	22 572	112 491	26 542	403 019	88 764	30 486	37 727	62 178	74 607	109 256
19 Q4		534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
20 Q1		539 777	21 488	105 507	26 926	385 856	78 723	28 615	34 478	61 929	87 853	94 258
Q2		584 061	22 150	112 632	28 703	420 574	87 733	34 115	38 555	70 606	85 542	104 024
Q3		573 624	22 273	111 256	28 362	411 733	86 643	34 726	38 916	65 029	83 829	102 589
Q4		575 162	22 285	110 873	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568
21 Q1		569 827	22 484	109 527	27 668	410 147	86 993	35 903	39 006	62 753	81 529	103 963
Q2		572 050	22 520	108 090	27 577	413 862	85 861	35 498	39 371	68 542	81 700	102 890
Q3		563 085	22 686	107 391	27 420	405 586	84 189	34 462	39 399	63 748	80 498	103 290
Q4		571 098	22 946	109 894	27 235	411 023	85 608	33 238	41 290	61 938	82 101	106 848
22 Q1		561 373	23 004	111 242	27 177	399 950	86 964	32 570	39 173	59 178	76 707	105 358
Q2		568 507	23 158	117 643	26 678	401 027	88 697	32 299	38 695	61 558	75 409	104 369
Q3		567 081	23 036	117 341	27 237	399 466	87 551	31 215	37 891	60 325	76 357	106 127
Q4		564 626	22 572	112 491	26 542	403 019	88 764	30 486	37 727	62 178	74 607	109 256
23 Q1		554 747	22 017	111 810	26 703	394 216	87 450	30 529	36 159	60 271	73 598	106 209

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
					15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
17	R 60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
18	37 479	1 320	6 560	4 062	25 537	6 796	2 020	1 641	176	8 376	6 527
19	28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
20	28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850
21	27 180	1 189	4 858	2 305	18 828	5 383	2 547	1 954	218	3 390	5 337
22	23 759	1 111	4 220	2 142	16 286	4 890	2 434	1 442	195	2 814	4 511
19 Q4	28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
20 Q1	28 672	1 315	5 515	3 083	18 759	6 142	1 557	1 493	134	4 554	4 879
Q2	28 808	1 305	5 457	2 821	19 224	6 150	1 808	1 515	240	4 358	5 153
Q3	28 178	1 279	5 434	2 690	18 774	6 022	1 772	1 463	232	4 282	5 003
Q4	28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850
21 Q1	28 334	1 195	5 224	2 517	19 397	5 729	2 222	1 701	139	3 940	5 664
Q2	28 365	1 173	5 149	2 514	19 528	5 699	2 771	1 808	150	3 718	5 381
Q3	27 321	1 191	5 066	2 381	18 682	5 428	2 517	1 866	218	3 555	5 098
Q4	27 180	1 189	4 858	2 305	18 828	5 383	2 547	1 954	218	3 390	5 337
22 Q1	27 101	1 188	4 673	2 282	18 957	5 371	2 845	1 910	210	3 335	5 287
Q2	25 900	1 155	4 381	2 238	18 126	4 946	2 715	1 895	194	3 064	5 313
Q3	25 135	1 158	4 378	2 189	17 410	5 068	2 741	1 680	223	2 987	4 711
Q4	23 759	1 111	4 220	2 142	16 286	4 890	2 434	1 442	195	2 814	4 511
23 Q1	22 913	1 113	4 112	2 079	15 608	4 769	2 377	1 394	220	2 532	4 316

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
					1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
17	R 570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
18	523 942	20 938	101 272	27 386	374 346	72 337	25 350	29 711	65 124	92 778	89 046
19	512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
20	554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099
21	550 342	22 580	104 448	25 603	397 710	82 056	32 856	37 610	61 378	81 586	102 224
22	542 154	22 173	106 866	24 945	388 167	83 723	30 071	34 219	61 676	73 946	104 532
19 Q4	512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
20 Q1	517 312	21 126	100 005	25 253	370 927	73 937	28 297	30 515	60 784	86 848	90 546
Q2	562 679	21 820	107 823	27 164	405 871	83 249	33 771	34 392	69 057	84 894	100 507
Q3	552 796	21 955	106 642	26 876	397 321	82 281	34 395	34 761	63 423	83 206	99 256
Q4	554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099
21 Q1	548 877	22 166	104 267	26 086	396 357	83 275	35 527	35 146	61 093	80 957	100 361
Q2	551 664	22 180	102 928	25 937	400 620	82 362	35 128	35 585	67 132	81 157	99 255
Q3	542 915	22 348	102 216	25 777	392 573	80 920	34 083	35 621	63 100	79 974	98 876
Q4	550 342	22 580	104 448	25 603	397 710	82 056	32 856	37 610	61 378	81 586	102 224
22 Q1	540 403	22 612	105 882	25 645	386 263	83 038	32 177	35 764	58 620	76 194	100 469
Q2	546 513	22 766	111 727	25 092	386 927	84 493	31 877	35 085	61 032	74 822	99 617
Q3	545 726	22 659	111 680	25 579	385 807	83 694	30 812	34 329	59 819	75 731	101 424
Q4	542 154	22 173	106 866	24 945	388 167	83 723	30 071	34 219	61 676	73 946	104 532
23 Q1	533 430	21 643	106 848	25 124	379 815	82 709	30 102	32 815	59 836	73 020	101 332

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total doubtful loans 15+16 12=13+14+	Agriculture, hunting, forestry and fishing 13	Industry (excluding construction) (b) 14	Construction (b) 15	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
					16=17a22	17	18	19	20 (c)	21	22
17	R 59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
18	36 725	1 310	6 397	3 932	25 086	6 657	2 014	1 582	162	8 299	6 373
19	28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
20	27 986	1 217	5 168	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757
21	26 508	1 170	4 749	2 143	18 446	5 245	2 523	1 876	217	3 340	5 244
22	23 075	1 097	4 126	2 029	15 822	4 660	2 411	1 365	195	2 768	4 422
19 Q4	28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
20 Q1	28 014	1 298	5 387	2 924	18 404	6 003	1 549	1 433	133	4 497	4 789
Q2	28 104	1 288	5 325	2 668	18 823	5 998	1 793	1 449	240	4 300	5 044
Q3	27 482	1 263	5 300	2 541	18 376	5 861	1 762	1 401	231	4 224	4 898
Q4	27 986	1 217	5 168	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757
21 Q1	27 656	1 178	5 102	2 368	19 008	5 576	2 209	1 633	138	3 886	5 565
Q2	27 683	1 156	5 050	2 330	19 146	5 553	2 759	1 740	149	3 665	5 280
Q3	26 660	1 174	4 968	2 209	18 308	5 293	2 502	1 796	217	3 503	4 998
Q4	26 508	1 170	4 749	2 143	18 446	5 245	2 523	1 876	217	3 340	5 244
22 Q1	26 433	1 167	4 553	2 121	18 591	5 226	2 825	1 851	209	3 288	5 192
Q2	25 253	1 139	4 271	2 096	17 746	4 803	2 694	1 815	194	3 017	5 222
Q3	24 503	1 143	4 270	2 052	17 038	4 935	2 721	1 596	223	2 940	4 622
Q4	23 075	1 097	4 126	2 029	15 822	4 660	2 411	1 365	195	2 768	4 422
23 Q1	22 212	1 099	4 001	1 967	15 145	4 539	2 343	1 322	220	2 495	4 226

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
					1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
17	R 13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
18	14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
19	15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
20	12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588
21	13 297	353	3 592	1 145	8 206	3 333	263	1 370	105	392	2 744
22	15 210	390	3 792	1 165	9 862	4 854	282	1 405	62	417	2 842
19 Q4	15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
20 Q1	15 196	345	3 185	1 154	10 512	4 564	289	1 760	24	848	3 028
Q2	13 398	314	2 539	936	9 608	4 265	254	1 468	287	490	2 844
Q3	12 846	301	2 418	905	9 221	4 122	225	1 481	287	468	2 639
Q4	12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588
21 Q1	12 764	301	2 980	991	8 491	3 486	261	1 388	222	422	2 713
Q2	12 508	326	3 109	1 054	8 018	3 270	255	1 358	172	412	2 553
Q3	12 325	324	3 124	1 056	7 822	3 046	262	1 370	204	395	2 545
Q4	13 297	353	3 592	1 145	8 206	3 333	263	1 370	105	392	2 744
22 Q1	13 254	379	3 318	1 070	8 486	3 733	273	1 207	103	393	2 777
Q2	14 383	382	3 899	1 127	8 975	4 013	290	1 414	67	437	2 754
Q3	13 939	366	3 901	1 204	8 467	3 665	283	1 396	65	422	2 636
Q4	15 210	390	3 792	1 165	9 862	4 854	282	1 405	62	417	2 842
23 Q1	14 142	366	3 184	1 152	9 440	4 461	302	1 361	62	418	2 836

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construc- tion) (b)	Construc- tion (b)	Services						
					Total	Wholesale and retail trade and re- pairs	Hotels and rest- aurants	Trans- port and storage	Finan- cial in- terme- diation (except credit in- stitu- tions)	Real estate activi- ties	Other services
					15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
17	R 346	6	57	73	209	74	6	39	0	32	57
18	339	9	49	40	241	73	7	59	0	33	69
19	335	14	65	35	220	67	6	56	1	27	64
20	410	15	78	57	259	82	15	67	1	26	68
21	451	18	71	84	277	86	14	78	1	28	70
22	496	14	71	46	365	184	13	77	0	23	68
19 Q4	335	14	65	35	220	67	6	56	1	27	64
20 Q1	389	16	68	59	246	76	8	60	1	26	75
Q2	445	16	73	63	293	89	15	65	1	28	94
Q3	434	15	71	60	287	99	11	62	1	27	87
Q4	410	15	78	57	259	82	15	67	1	26	68
21 Q1	425	16	71	62	276	95	13	68	1	25	74
Q2	453	16	70	96	271	88	12	68	1	24	77
Q3	441	17	70	84	271	84	16	70	1	24	76
Q4	451	18	71	84	277	86	14	78	1	28	70
22 Q1	451	21	82	87	262	94	10	59	0	26	73
Q2	439	15	75	66	282	96	11	79	0	26	70
Q3	439	15	78	68	278	87	11	83	0	26	70
Q4	496	14	71	46	365	184	13	77	0	23	68
23 Q1	519	14	88	46	371	189	24	72	0	19	66

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Industry (excluding construction)										Construction						
	Total	Mining and quarry- ing	Manufacturing							Electri- city, gas and wa- ter su- pply	Total	Build- ings	Public works	Fitting and finish- ing	Site prepa- ration	Total SCIs (b)	
			Food, bever- ages and tobacco	Re- fined petro- leum	Chem- icals	Non-met- allic mineral products	Metals and ma- chinery	Trans- port equip- ment	Other								Total SCIs (b)
1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17	
17	R108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
18	105 951	2 029	22 692	2 785	5 078	4 458	19 661	5 800	15 899	...	27 548	29 079	11 516	10 160	5 872	1 531	...
19	103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
20	110 873	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...
21	109 894	2 422	23 950	2 138	6 039	4 638	21 909	5 584	15 977	...	27 236	27 235	11 631	6 762	7 351	1 491	...
22	112 491	1 658	25 020	2 695	6 057	4 625	22 046	5 988	16 968	...	27 434	26 542	10 898	6 612	7 556	1 476	...
19 Q4	103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
20 Q1	105 507	2 458	23 487	2 811	4 956	4 184	20 608	5 859	14 666	...	26 479	26 926	11 319	8 311	5 801	1 495	...
Q2	112 632	2 886	24 350	2 836	5 980	4 707	22 364	6 326	16 465	...	26 719	28 703	12 026	8 177	6 930	1 569	...
Q3	111 256	2 950	24 059	2 528	5 718	4 490	22 283	6 483	16 346	...	26 399	28 362	11 973	7 930	6 903	1 555	...
Q4	110 873	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...
21 Q1	109 527	2 630	23 594	2 435	5 717	4 394	21 894	5 888	16 126	...	26 849	27 668	11 711	7 244	7 149	1 565	...
Q2	108 090	2 270	23 826	2 123	6 087	4 305	21 838	5 633	16 058	...	25 949	27 577	11 690	7 093	7 239	1 554	...
Q3	107 391	2 224	23 535	2 256	5 921	4 383	21 665	5 401	15 870	...	26 136	27 420	11 714	6 942	7 234	1 530	...
Q4	109 894	2 422	23 950	2 138	6 039	4 638	21 909	5 584	15 977	...	27 236	27 235	11 631	6 762	7 351	1 491	...
22 Q1	111 242	1 923	24 207	2 425	6 273	4 714	22 626	5 726	16 584	...	26 763	27 177	11 231	7 058	7 487	1 401	...
Q2	117 643	1 790	24 765	3 304	7 280	4 765	23 530	6 003	16 947	...	29 258	26 678	11 134	6 551	7 540	1 452	...
Q3	117 341	1 809	24 743	3 181	6 848	4 535	23 155	5 686	16 953	...	30 431	27 237	11 306	6 727	7 726	1 478	...
Q4	112 491	1 658	25 020	2 695	6 057	4 625	22 046	5 988	16 968	...	27 434	26 542	10 898	6 612	7 556	1 476	...
23 Q1	111 810	1 524	25 214	2 904	6 226	4 378	21 897	5 941	16 376	...	27 351	26 703	10 760	6 961	7 489	1 492	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

		Doubtful loans industry (excluding construction)										Doubtful loans construction						
		Total	Mining and quarrying	Manufacturing								Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
				Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)							
1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12=13	13	14	15	16	17		
17	R	9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
18		6 560	178	1 088	4	107	594	1 945	184	1 428	1 033	...	4 062	1 984	1 077	722	279	...
19		5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
20		5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...
21		4 858	120	906	2	172	306	1 612	132	1 144	464	...	2 305	1 167	433	597	108	...
22		4 220	108	808	2	185	229	1 415	158	938	378	...	2 142	1 070	370	623	79	...
19 Q4		5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
20 Q1		5 515	149	922	4	149	513	1 759	128	1 341	550	...	3 083	1 388	905	646	143	...
Q2		5 457	145	930	4	157	511	1 752	125	1 339	493	...	2 821	1 379	641	657	143	...
Q3		5 434	147	1 064	4	160	468	1 681	125	1 310	474	...	2 690	1 312	620	621	137	...
Q4		5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...
21 Q1		5 224	138	996	3	159	421	1 659	129	1 239	481	...	2 517	1 221	576	601	120	...
Q2		5 149	142	941	2	148	378	1 745	126	1 212	454	...	2 514	1 188	630	586	111	...
Q3		5 066	134	948	2	155	345	1 764	130	1 143	446	...	2 381	1 218	469	584	109	...
Q4		4 858	120	906	2	172	306	1 612	132	1 144	464	...	2 305	1 167	433	597	108	...
22 Q1		4 673	120	911	2	167	297	1 545	125	1 078	428	...	2 282	1 119	436	627	100	...
Q2		4 381	111	821	1	163	265	1 468	137	993	422	...	2 238	1 070	423	657	88	...
Q3		4 378	116	822	1	191	250	1 444	153	983	418	...	2 189	1 065	393	641	89	...
Q4		4 220	108	808	2	185	229	1 415	158	938	378	...	2 142	1 070	370	623	79	...
23 Q1		4 112	94	796	2	174	208	1 498	165	908	268	...	2 079	1 024	356	622	77	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

		Industry (excluding construction)										Construction					
		Total	Mining and quarrying	Manufacturing								Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
				Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other							
1=2a10	2	3	4	5	6	7	8	9	10	a 15 11=12	12	13	14	15			
17	R	103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543	
18		101 272	1 955	21 999	2 511	4 829	4 308	18 847	5 421	15 468	25 934	27 386	10 947	9 389	5 611	1 439	
19		97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329	
20		105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 733	24 987	26 275	11 258	6 660	6 861	1 496	
21		104 448	2 307	23 196	1 796	5 820	4 405	20 762	5 362	15 342	25 458	25 603	10 883	6 222	7 046	1 452	
22		106 866	1 566	24 095	2 426	5 787	4 270	20 687	5 691	16 061	26 283	24 945	10 273	5 998	7 241	1 433	
19 Q4		97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329	
20 Q1		100 005	2 387	22 686	2 394	4 785	4 022	19 615	5 501	14 216	24 399	25 253	10 583	7 764	5 516	1 389	
Q2		107 823	2 829	23 697	2 566	5 754	4 526	21 533	6 112	15 994	24 812	27 164	11 404	7 552	6 691	1 517	
Q3		106 642	2 896	23 371	2 247	5 499	4 334	21 489	6 214	15 995	24 598	26 876	11 348	7 328	6 688	1 512	
Q4		105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 733	24 987	26 275	11 258	6 660	6 861	1 496	
21 Q1		104 267	2 535	22 941	2 136	5 461	4 237	20 918	5 709	15 649	24 679	26 086	11 027	6 637	6 890	1 532	
Q2		102 928	2 165	23 111	1 761	5 833	4 134	20 833	5 432	15 498	24 160	25 937	10 971	6 492	6 955	1 519	
Q3		102 216	2 130	22 818	1 897	5 654	4 183	20 640	5 207	15 310	24 378	25 777	10 982	6 351	6 950	1 494	
Q4		104 448	2 307	23 196	1 796	5 820	4 405	20 762	5 362	15 342	25 458	25 603	10 883	6 222	7 046	1 452	
22 Q1		105 882	1 850	23 423	2 133	6 047	4 503	21 561	5 470	15 962	24 932	25 645	10 575	6 487	7 218	1 365	
Q2		111 727	1 708	23 793	3 044	7 007	4 513	22 349	5 711	16 330	27 272	25 092	10 443	5 993	7 243	1 413	
Q3		111 680	1 698	23 872	2 801	6 598	4 324	21 916	5 540	16 277	28 654	25 579	10 569	6 173	7 401	1 435	
Q4		106 866	1 566	24 095	2 426	5 787	4 270	20 687	5 691	16 061	26 283	24 945	10 273	5 998	7 241	1 433	
23 Q1		106 848	1 475	24 389	2 672	5 984	4 108	20 614	5 691	15 550	26 366	25 124	10 116	6 370	7 187	1 450	

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

		Doubtful loans industry (excluding construction)									Doubtful loans construction					
		Total	Mining and quarrying	Manufacturing						Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	
				Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment							Other
1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15		
17	R	9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
18		6 397	177	1 064	4	106	574	1 921	182	1 417	953	3 932	1 965	976	717	274
19		5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
20		5 168	147	978	4	155	432	1 642	128	1 248	434	2 408	1 223	470	594	121
21		4 749	120	884	2	170	304	1 578	128	1 124	440	2 143	1 129	330	577	106
22		4 126	108	797	2	183	228	1 379	155	920	356	2 029	1 038	302	611	78
19 Q4		5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
20 Q1		5 387	149	904	4	147	495	1 729	124	1 324	512	2 924	1 364	786	636	137
Q2		5 325	145	910	4	153	492	1 725	121	1 321	454	2 668	1 355	529	646	138
Q3		5 300	147	1 044	4	157	453	1 644	122	1 292	438	2 541	1 289	510	611	132
Q4		5 168	147	978	4	155	432	1 642	128	1 248	434	2 408	1 223	470	594	121
21 Q1		5 102	138	976	2	155	411	1 620	123	1 221	456	2 368	1 192	467	590	118
Q2		5 050	141	922	2	144	377	1 717	123	1 194	430	2 330	1 140	519	562	109
Q3		4 968	134	928	2	153	343	1 734	127	1 125	423	2 209	1 182	357	562	108
Q4		4 749	120	884	2	170	304	1 578	128	1 124	440	2 143	1 129	330	577	106
22 Q1		4 553	119	889	2	165	296	1 502	121	1 056	404	2 121	1 077	337	607	99
Q2		4 271	111	803	1	161	263	1 422	134	979	396	2 096	1 029	340	640	87
Q3		4 270	116	809	1	189	248	1 393	150	968	395	2 052	1 026	312	626	88
Q4		4 126	108	797	2	183	228	1 379	155	920	356	2 029	1 038	302	611	78
23 Q1		4 001	93	784	2	172	205	1 452	162	885	246	1 967	990	289	611	76

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

		Industry (excluding construction)									Construction					
		Total	Mining and quarrying	Manufacturing						Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	
				Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment							Other
1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15		
17	R	2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
18		2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
19		3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
20		2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43
21		3 592	82	731	132	202	233	940	119	632	520	1 145	652	149	305	39
22		3 792	56	866	68	251	355	546	261	895	494	1 165	603	224	295	43
19 Q4		3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
20 Q1		3 185	60	787	189	153	145	765	335	450	302	1 154	612	151	284	106
Q2		2 539	47	640	47	137	165	609	192	471	231	936	512	133	240	52
Q3		2 418	45	675	68	132	144	565	224	351	215	905	512	134	215	43
Q4		2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43
21 Q1		2 980	61	642	85	168	148	753	113	474	537	991	572	127	259	34
Q2		3 109	71	703	152	166	171	793	120	557	376	1 054	610	124	284	35
Q3		3 124	60	694	143	179	200	817	95	538	375	1 056	600	135	285	36
Q4		3 592	82	731	132	202	233	940	119	632	520	1 145	652	149	305	39
22 Q1		3 318	40	752	78	207	211	868	231	620	310	1 070	619	146	269	36
Q2		3 899	51	942	32	259	252	984	267	615	499	1 127	657	133	297	39
Q3		3 901	69	847	137	236	211	1 038	122	674	569	1 204	702	135	324	43
Q4		3 792	56	866	68	251	355	546	261	895	494	1 165	603	224	295	43
23 Q1		3 184	49	768	37	213	269	479	227	814	329	1 152	596	231	283	42

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction					
	Total a 25 16= 17	Mining and quarr- ying 17	Manufacturing							Electri- city, gas and wa- ter su- pply 25	Total a 30 26=27	Build- ings 27	Public works 28	Fitting and finish- ing 29	Site prepa- ration 30	
			Food, bever- ages and tobacco 18	Re- fined petro- leum 19	Chem- icals 20	Non-met- allic mineral products 21	Metals and ma- chinery 22	Trans- port equip- ment 23	Other 24							
17	R	57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
18		49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
19		65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
20		78	0	19	0	10	2	20	4	18	5	57	23	23	10	2
21		71	0	14	-	2	1	27	4	18	4	84	37	26	21	1
22		71	0	12	-	2	1	34	3	15	3	46	30	2	12	1
19 Q4		65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
20 Q1		68	0	19	0	2	1	22	4	17	3	59	13	30	10	6
Q2		73	1	20	0	4	3	20	3	18	5	63	23	23	11	6
Q3		71	0	20	0	4	3	19	3	18	5	60	22	23	10	5
Q4		78	0	19	0	10	2	20	4	18	5	57	23	23	10	2
21 Q1		71	0	20	0	4	2	20	4	18	4	62	27	23	10	1
Q2		70	0	19	0	4	2	20	3	17	4	96	47	24	24	1
Q3		70	0	20	-	2	2	22	3	18	3	84	35	25	23	1
Q4		71	0	14	-	2	1	27	4	18	4	84	37	26	21	1
22 Q1		82	0	14	-	2	1	36	4	20	4	87	41	25	20	1
Q2		75	0	12	-	2	2	39	4	12	6	66	40	9	17	1
Q3		78	0	12	-	2	2	43	3	12	3	68	38	13	15	2
Q4		71	0	12	-	2	1	34	3	15	3	46	30	2	12	1
23 Q1		88	0	12	-	2	3	45	3	20	3	46	32	1	11	1

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector
extended by Deposit-taking institutions. Detail by provinces

March 2023

EUR millions

	Loans			Deposits						
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors				
	1=2+3	2	3	4=5+6	5	6=7+8+9	Overnight Deposits (a) 7	With agreed maturity 8	Repurchase agreement (b) 9	
Álava	7 735	823	6 912	13 442	2 294	11 148	9 926	1 098	125	
Albacete	7 554	469	7 085	8 560	253	8 307	7 494	813	-	
Alacant	32 522	1 435	31 087	36 694	1 751	34 943	33 059	1 884	-	
Almería	15 831	218	15 613	15 074	845	14 229	11 967	932	1 330	
Asturias	23 733	3 781	19 952	29 661	1 270	28 391	25 808	2 583	-	
Ávila	2 008	42	1 966	4 728	125	4 603	4 177	426	-	
Badajoz	12 336	1 714	10 622	13 550	860	12 689	11 444	1 245	-	
Balears,Illes	32 951	2 156	30 795	30 812	2 057	28 755	26 939	1 807	9	
Barcelona	170 847	6 412	164 435	168 209	8 873	159 336	149 014	9 911	411	
Burgos	7 247	255	6 993	12 399	317	12 081	11 319	756	6	
Cáceres	4 570	47	4 523	8 831	377	8 454	7 874	580	-	
Cádiz	17 428	196	17 232	16 904	962	15 941	15 222	719	-	
Cantabria	9 849	87	9 762	15 542	889	14 653	13 822	829	2	
Castelló	10 575	100	10 475	14 546	361	14 185	12 536	1 647	3	
Ciudad Real	6 721	46	6 675	10 521	270	10 251	9 289	961	-	
Córdoba	13 156	815	12 341	16 386	1 200	15 187	13 793	1 076	317	
Coruña, La	24 106	5 752	18 353	35 077	3 567	31 509	28 668	2 841	-	
Cuenca	2 980	28	2 952	5 028	179	4 849	4 428	422	-	
Girona	13 963	162	13 801	16 589	602	15 987	14 664	1 324	-	
Granada	14 647	313	14 334	17 418	616	16 802	15 450	1 352	0	
Guadalajara	4 214	28	4 187	5 025	334	4 691	4 396	295	-	
Gipuzkoa	20 609	1 483	19 126	31 105	874	30 231	27 636	2 077	518	
Huelva	7 262	76	7 186	7 368	320	7 049	6 763	285	-	
Huesca	3 805	27	3 778	6 328	272	6 056	5 685	371	-	
Jaén	8 647	160	8 488	11 988	371	11 617	10 900	717	-	
León	6 596	113	6 483	13 675	1 019	12 656	11 618	1 038	-	
Lleida	8 171	67	8 104	10 898	402	10 496	9 555	940	-	
Lugo	3 651	25	3 626	10 170	193	9 976	8 647	1 329	0	
Madrid	360 918	17 042	343 876	372 378	31 788	340 590	294 239	38 689	7 663	
Málaga	33 944	272	33 671	34 301	1 553	32 748	30 135	2 613	0	
Murcia	26 561	1 200	25 361	26 532	749	25 783	23 461	2 320	2	
Navarra	16 119	854	15 266	21 307	1 246	20 061	18 398	1 662	1	
Ourense	3 372	18	3 354	9 662	270	9 392	7 975	1 417	-	
Palencia	1 919	10	1 909	5 366	189	5 177	4 896	281	0	
Palmas, Las	23 541	3 830	19 711	24 152	5 208	18 944	17 751	1 192	-	
Pontevedra	16 383	43	16 340	22 544	797	21 747	18 989	2 758	-	
Rioja, La	6 877	471	6 405	9 977	354	9 624	8 878	739	8	
Salamanca	5 392	93	5 299	10 414	420	9 994	9 251	743	-	
Tenerife	15 298	1 345	13 953	17 433	2 321	15 112	14 502	610	-	
Segovia	2 718	77	2 641	4 668	119	4 549	4 194	355	-	
Sevilla	41 996	3 556	38 439	37 992	5 006	32 985	31 421	1 564	0	
Soria	1 705	106	1 599	3 814	168	3 646	3 259	387	-	
Tarragona	13 605	144	13 461	13 984	496	13 489	12 657	831	-	
Teruel	1 697	31	1 666	3 700	171	3 530	3 257	272	-	
Toledo	13 889	2 995	10 894	15 651	909	14 742	12 352	1 656	734	
València	64 339	6 799	57 540	79 425	3 225	76 200	69 007	6 497	697	
Valladolid	14 015	4 102	9 913	17 211	1 460	15 752	14 572	1 179	0	
Bizkaia	40 743	6 830	33 913	51 428	7 082	44 346	40 787	3 265	295	
Zamora	2 420	116	2 304	5 695	298	5 398	4 891	507	-	
Zaragoza	28 460	2 814	25 647	28 282	1 219	27 062	25 284	1 778	-	
Non classified (c)	173	0	173	-	-	-	-	-	-	
Autonomous cities										
Ceuta	1 051	62	989	1 199	150	1 050	1 010	39	-	
Melilla	1 009	64	945	1 268	130	1 138	1 094	45	-	
On-line banking	-	-	-	63 990	0	63 990	57 178	6 495	316	
TOTAL	1 231 860	79 703	1 152 156	1 468 903	96 779	1 372 124	1 241 534	118 153	12 437	

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.29 Loans and deposits to general government and other resident
sector extended by Deposit-taking institutions by regional
(autonomous) governments and autonomous cities

March 2023

EUR millions

	Loans			Depósitos						
	Total 1=2+3	General Government 2	Other resident sectors 3	Total 4=5+6	General Government 5	Other resident sectors				
						Total 6=7+8+9	Overnight deposits (a) 7	With agreed maturity 8	CTAs (b) 9	
País Vasco	69 087	9 136	59 951	95 976	10 250	85 726	78 349	6 439	938	
Cataluña	206 586	6 785	199 801	209 680	10 372	199 307	185 891	13 006	411	
Galicia	47 512	5 838	41 674	77 453	4 828	72 625	64 280	8 345	0	
Andalucía	152 912	5 606	147 306	157 432	10 872	146 559	135 652	9 260	1 648	
Asturias, Principado de	23 733	3 781	19 952	29 661	1 270	28 391	25 808	2 583	-	
Cantabria	9 849	87	9 762	15 542	889	14 653	13 822	829	2	
Rioja, La	6 877	471	6 405	9 977	354	9 624	8 878	739	8	
Murcia, Región de	26 561	1 200	25 361	26 532	749	25 783	23 461	2 320	2	
Comunitat Valenciana	107 436	8 334	99 102	130 666	5 338	125 328	114 602	10 027	699	
Aragón	33 962	2 872	31 091	38 310	1 662	36 648	34 226	2 422	-	
Castilla-La Mancha	35 359	3 565	31 793	44 785	1 945	42 841	37 960	4 147	734	
Canarias	38 839	5 175	33 664	41 585	7 530	34 055	32 253	1 802	-	
Navarra, Comunidad Foral de	16 119	854	15 266	21 307	1 246	20 061	18 398	1 662	1	
Extremadura	16 906	1 761	15 145	22 380	1 237	21 143	19 319	1 825	-	
Balears, Illes	32 951	2 156	30 795	30 812	2 057	28 755	26 939	1 807	9	
Madrid, Comunidad de	360 918	17 042	343 876	372 378	31 788	340 590	294 239	38 689	7 663	
Castilla y León	44 020	4 914	39 106	77 970	4 114	73 856	68 177	5 672	6	
Non classified (c)	173	0	173	-	-	-	-	-	-	
TOTAL CCAA	1 229 800	79 577	1 150 223	1 402 446	96 500	1 305 947	1 182 252	111 574	12 121	
Autonomous cities										
Ceuta	1 051	62	989	1 199	150	1 050	1 010	39	-	
Mejilla	1 009	64	945	1 268	130	1 138	1 094	45	-	
On-line banking	-	-	-	63 990	0	63 990	57 178	6 495	316	
TOTAL	1 231 860	79 703	1 152 156	1 468 903	96 779	1 372 124	1 241 534	118 153	12 437	

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de		
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
14	1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51		
15	1 360 361	1 274 653	93.70	85 709	6.30	70 039	5.15	264 856	19.47	43 020	3.16	164 008	12.06	20 317	1.49		
16	1 306 396	1 222 530	93.58	83 866	6.42	71 564	5.48	236 415	18.10	42 563	3.26	158 488	12.13	20 387	1.56		
17	R 1 273 446	1 199 107	94.16	74 339	5.84	70 862	5.56	216 850	17.03	40 042	3.14	151 627	11.91	19 466	1.53		
18	1 215 970	1 150 230	94.59	65 740	5.41	68 467	5.63	208 105	17.11	40 893	3.36	147 772	12.15	19 646	1.62		
19	1 199 375	1 135 590	94.68	63 786	5.32	68 515	5.71	205 784	17.16	41 548	3.46	147 292	12.28	20 092	1.68		
19 Q3	1 205 864	1 139 327	94.48	66 537	5.52	69 343	5.75	205 901	17.08	42 135	3.49	147 674	12.25	21 500	1.78		
Q4	1 199 375	1 135 590	94.68	63 786	5.32	68 515	5.71	205 784	17.16	41 548	3.46	147 292	12.28	20 092	1.68		
20 Q1	1 208 326	1 138 916	94.26	69 410	5.74	67 823	5.61	208 148	17.23	42 192	3.49	149 599	12.38	20 756	1.72		
Q2	1 256 859	1 187 055	94.45	69 804	5.55	73 013	5.81	214 187	17.04	44 764	3.56	152 505	12.13	21 778	1.73		
Q3	1 235 843	1 167 999	94.51	67 845	5.49	71 056	5.75	207 578	16.80	46 147	3.73	149 272	12.08	21 397	1.73		
Q4	1 249 302	1 174 945	94.05	74 357	5.95	70 155	5.62	209 728	16.79	45 635	3.65	153 448	12.28	21 503	1.72		
21 Q1	1 247 051	1 169 638	93.79	77 413	6.21	70 218	5.63	211 713	16.98	45 858	3.68	155 117	12.44	21 266	1.71		
Q2	1 267 468	1 184 136	93.43	83 332	6.57	71 977	5.68	215 326	16.99	47 648	3.76	153 966	12.15	21 838	1.72		
Q3	1 249 059	1 165 372	93.30	83 687	6.70	70 385	5.64	210 345	16.84	47 374	3.79	153 058	12.25	21 608	1.73		
Q4	1 252 354	1 173 435	93.70	78 919	6.30	70 253	5.61	204 007	16.29	46 693	3.73	155 070	12.38	22 258	1.78		
22 Q1	1 243 575	1 164 105	93.61	79 471	6.39	70 411	5.66	209 122	16.82	47 033	3.78	154 074	12.39	22 597	1.82		
Q2	1 266 908	1 182 955	93.37	83 953	6.63	72 629	5.73	212 043	16.74	47 678	3.76	156 665	12.37	24 530	1.94		
Q3	1 253 553	1 172 369	93.52	81 184	6.48	71 717	5.72	209 536	16.72	47 066	3.75	154 860	12.35	24 173	1.93		
Q4	1 246 574	1 166 763	93.60	79 811	6.40	69 903	5.61	207 560	16.65	47 338	3.80	154 907	12.43	24 168	1.94		
23 Q1	1 231 860	1 152 156	93.53	79 703	6.47	69 087	5.61	206 586	16.77	47 512	3.86	152 912	12.41	23 733	1.93		

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
14	12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
15	12 165	0.89	8 245	0.61	33 473	2.46	122 973	9.04	35 173	2.59	37 382	2.75	38 540	2.83
16	11 623	0.89	7 936	0.61	32 260	2.47	120 307	9.21	33 728	2.58	35 572	2.72	36 924	2.83
17	R 10 472	0.82	8 063	0.63	30 181	2.37	116 019	9.11	34 126	2.68	34 749	2.73	35 131	2.76
18	10 712	0.88	7 477	0.61	30 925	2.54	111 413	9.16	33 405	2.75	33 973	2.79	35 534	2.92
19	10 295	0.86	7 326	0.61	30 421	2.54	107 853	8.99	32 418	2.70	33 781	2.82	34 329	2.86
19 Q3	10 413	0.86	7 434	0.62	30 630	2.54	108 725	9.02	32 774	2.72	33 884	2.81	34 405	2.85
Q4	10 295	0.86	7 326	0.61	30 421	2.54	107 853	8.99	32 418	2.70	33 781	2.82	34 329	2.86
20 Q1	10 407	0.86	7 536	0.62	30 815	2.55	108 483	8.98	32 850	2.72	33 756	2.79	34 018	2.82
Q2	10 718	0.85	7 707	0.61	31 226	2.48	113 026	8.99	34 426	2.74	35 274	2.81	35 842	2.85
Q3	10 481	0.85	7 602	0.62	31 107	2.52	110 994	8.98	33 953	2.75	34 738	2.81	36 260	2.93
Q4	10 379	0.83	7 707	0.62	31 239	2.50	112 866	9.03	34 482	2.76	35 653	2.85	38 211	3.06
21 Q1	10 415	0.84	7 564	0.61	31 638	2.54	112 631	9.03	34 574	2.77	36 879	2.96	38 048	3.05
Q2	10 405	0.82	7 659	0.60	32 042	2.53	113 017	8.92	35 119	2.77	38 113	3.01	38 387	3.03
Q3	10 180	0.81	7 513	0.60	29 896	2.39	114 587	9.17	35 040	2.81	36 744	2.94	38 693	3.10
Q4	10 219	0.82	7 770	0.62	27 733	2.21	115 383	9.21	35 353	2.82	36 824	2.94	39 138	3.13
22 Q1	10 217	0.82	7 366	0.59	28 277	2.27	113 836	9.15	35 446	2.85	36 621	2.94	38 732	3.11
Q2	10 315	0.81	7 186	0.57	28 225	2.23	113 986	9.00	36 413	2.87	37 652	2.97	38 950	3.07
Q3	10 136	0.81	7 182	0.57	27 731	2.21	111 918	8.93	35 493	2.83	36 879	2.94	38 402	3.06
Q4	10 034	0.80	7 018	0.56	26 970	2.16	109 958	8.82	35 080	2.81	36 290	2.91	38 384	3.08
23 Q1	9 849	0.80	6 877	0.56	26 561	2.16	107 436	8.72	33 962	2.76	35 359	2.87	38 839	3.15

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra, Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Ceuta		Melilla		Total	Percentage
											Total	Percentage	Total	Percentage		
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
14	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
15	16 639	1.22	16 324	1.20	32 021	2.35	371 235	27.29	49 061	3.61	1 245	0.09	1 001	0.07	22 643	1.66
16	16 327	1.25	15 723	1.20	31 551	2.42	369 900	28.31	47 542	3.64	1 221	0.09	977	0.07	15 370	1.18
17	R 16 521	1.30	15 608	1.23	30 554	2.40	394 865	31.01	45 379	3.56	1 246	0.10	1 055	0.08	631	0.05
18	16 152	1.33	15 410	1.27	29 045	2.39	361 698	29.75	43 101	3.54	1 175	0.10	1 007	0.08	60	0.00
19	16 063	1.34	15 622	1.30	29 902	2.49	352 418	29.38	43 037	3.59	1 157	0.10	973	0.08	547	0.05
19 Q3	16 452	1.36	15 433	1.28	30 396	2.52	352 926	29.27	43 193	3.58	1 137	0.09	975	0.08	532	0.04
19 Q4	16 063	1.34	15 622	1.30	29 902	2.49	352 418	29.38	43 037	3.59	1 157	0.10	973	0.08	547	0.05
20 Q1	15 928	1.32	15 696	1.30	30 060	2.49	355 117	29.39	42 978	3.56	1 141	0.09	961	0.08	62	0.01
20 Q2	17 233	1.37	16 586	1.32	32 198	2.56	369 350	29.39	44 499	3.54	1 194	0.09	971	0.08	363	0.03
20 Q3	16 712	1.35	16 703	1.35	32 400	2.62	363 225	29.39	43 942	3.56	1 210	0.10	991	0.08	74	0.01
20 Q4	17 372	1.39	16 919	1.35	33 944	2.72	363 955	29.13	43 834	3.51	1 183	0.09	1 000	0.08	90	0.01
21 Q1	16 831	1.35	16 658	1.34	33 798	2.71	358 125	28.72	43 464	3.49	1 175	0.09	984	0.08	93	0.01
21 Q2	17 283	1.36	17 477	1.38	34 640	2.73	365 462	28.83	44 313	3.50	1 169	0.09	1 023	0.08	603	0.05
21 Q3	16 543	1.32	17 352	1.39	33 940	2.72	360 272	28.84	43 317	3.47	1 163	0.09	992	0.08	53	0.00
21 Q4	16 278	1.30	18 047	1.44	34 563	2.76	366 051	29.23	44 411	3.55	1 188	0.09	1 014	0.08	101	0.01
22 Q1	16 408	1.32	18 010	1.45	34 817	2.80	353 980	28.46	44 400	3.57	1 113	0.09	989	0.08	126	0.01
22 Q2	16 665	1.32	17 738	1.40	34 781	2.75	364 191	28.75	44 718	3.53	1 100	0.09	990	0.08	449	0.04
22 Q3	16 567	1.32	17 467	1.39	33 858	2.70	363 967	29.03	44 419	3.54	1 087	0.09	984	0.08	110	0.01
22 Q4	16 453	1.32	17 064	1.37	33 056	2.65	365 652	29.33	44 531	3.57	1 072	0.09	1 026	0.08	110	0.01
23 Q1	16 119	1.31	16 906	1.37	32 951	2.67	360 918	29.30	44 020	3.57	1 051	0.09	1 009	0.08	173	0.01

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage		
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09
15	1 211 969	1 135 872	93.72	76 097	6.28	74 676	6.16	193 377	15.96	57 899	4.78	109 686	9.05	24 070	1.99
16	1 194 227	1 140 814	95.53	53 412	4.47	76 117	6.37	182 454	15.28	59 758	5.00	113 743	9.52	24 734	2.07
17	R 1 207 827	1 146 917	94.96	60 910	5.04	79 661	6.60	153 335	12.70	61 076	5.06	119 776	9.92	24 864	2.06
18	1 235 892	1 165 030	94.27	70 862	5.73	81 517	6.60	164 784	13.33	64 272	5.20	123 450	9.99	25 598	2.07
19	1 287 798	1 218 981	94.66	68 817	5.34	86 935	6.75	174 891	13.58	66 819	5.19	128 556	9.98	26 358	2.05
19 Q3	1 273 941	1 200 362	94.22	73 579	5.78	85 047	6.68	170 180	13.36	66 617	5.23	125 719	9.87	26 465	2.08
19 Q4	1 287 798	1 218 981	94.66	68 817	5.34	86 935	6.75	174 891	13.58	66 819	5.19	128 556	9.98	26 358	2.05
20 Q1	1 293 274	1 228 802	95.01	64 472	4.99	83 855	6.48	175 844	13.60	67 279	5.20	128 772	9.96	27 124	2.10
20 Q2	1 367 465	1 295 554	94.74	71 911	5.26	91 249	6.67	186 217	13.62	70 990	5.19	138 286	10.11	28 613	2.09
20 Q3	1 371 004	1 295 261	94.48	75 744	5.52	89 128	6.50	189 721	13.84	70 856	5.17	137 722	10.05	28 766	2.10
20 Q4	1 409 286	1 329 870	94.36	79 416	5.64	92 088	6.53	194 182	13.78	73 037	5.18	142 361	10.10	28 409	2.02
21 Q1	1 397 921	1 323 877	94.70	74 044	5.30	91 060	6.51	196 121	14.03	73 084	5.23	139 945	10.01	28 749	2.06
21 Q2	1 452 737	1 367 753	94.15	84 985	5.85	95 259	6.56	202 623	13.95	74 481	5.13	143 967	9.91	29 342	2.02
21 Q3	1 446 215	1 353 771	93.61	92 444	6.39	94 740	6.55	207 857	14.37	73 849	5.11	145 577	10.07	31 459	2.18
21 Q4	1 486 344	1 390 015	93.52	96 329	6.48	96 160	6.47	206 197	13.87	75 795	5.10	149 083	10.03	31 325	2.11
22 Q1	1 484 065	1 396 178	94.08	87 887	5.92	96 203	6.48	209 669	14.13	76 021	5.12	150 834	10.16	31 793	2.14
22 Q2	1 516 837	1 418 362	93.51	98 475	6.49	98 424	6.49	216 562	14.28	79 147	5.22	155 771	10.27	30 428	2.01
22 Q3	1 501 354	1 409 183	93.86	92 171	6.14	97 194	6.47	215 454	14.35	77 648	5.17	155 357	10.35	30 239	2.01
22 Q4	1 506 442	1 410 799	93.65	95 644	6.35	97 644	6.48	216 059	14.34	78 166	5.19	160 437	10.65	30 830	2.05
23 Q1	1 468 903	1 372 124	93.41	96 779	6.59	95 976	6.53	209 680	14.27	77 453	5.27	157 432	10.72	29 661	2.02

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total 16	Percentage 17	Total 18	Percentage 19	Total 20	Percentage 21	Total 22	Percentage 23	Total 24	Percentage 25	Total 26	Percentage 27	Total 28	Percentage 29	Total 30	Percentage 31
14	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
15	12 356	1.02	8 286	0.68	24 938	2.06	93 691	7.73	34 034	2.81	35 624	2.94	24 608	2.03	15 568	1.28
16	12 436	1.04	8 538	0.71	24 853	2.08	97 961	8.20	32 647	2.73	36 202	3.03	26 938	2.26	16 173	1.35
17	R 12 902	1.07	8 787	0.73	24 785	2.05	106 603	8.83	36 409	3.01	37 238	3.08	29 000	2.40	16 839	1.39
18	13 470	1.09	8 966	0.73	23 595	1.91	106 562	8.62	35 444	2.87	38 314	3.10	31 178	2.52	17 371	1.41
19	13 942	1.08	9 174	0.71	25 148	1.95	111 181	8.63	35 712	2.77	39 565	3.07	33 204	2.58	18 386	1.43
19 Q3	13 850	1.09	9 148	0.72	24 395	1.91	110 570	8.68	34 872	2.74	38 750	3.04	32 448	2.55	17 970	1.41
Q4	13 942	1.08	9 174	0.71	25 148	1.95	111 181	8.63	35 712	2.77	39 565	3.07	33 204	2.58	18 386	1.43
20 Q1	13 932	1.08	9 246	0.71	25 571	1.98	111 663	8.63	35 566	2.75	39 724	3.07	32 956	2.55	18 313	1.42
Q2	14 550	1.06	9 699	0.71	27 541	2.01	118 174	8.64	38 315	2.80	42 067	3.08	34 907	2.55	19 643	1.44
Q3	14 864	1.08	9 867	0.72	28 102	2.05	118 812	8.67	38 341	2.80	42 641	3.11	35 247	2.57	19 912	1.45
Q4	14 914	1.06	10 082	0.72	28 024	1.99	119 667	8.49	38 871	2.76	44 303	3.14	34 613	2.46	20 602	1.46
21 Q1	14 856	1.06	9 967	0.71	28 188	2.02	118 157	8.45	38 059	2.72	44 298	3.17	34 229	2.45	20 612	1.47
Q2	15 349	1.06	10 014	0.69	29 182	2.01	118 980	8.19	38 186	2.63	44 960	3.09	34 381	2.37	20 607	1.42
Q3	15 717	1.09	9 867	0.68	26 823	1.85	125 481	8.68	39 179	2.71	45 021	3.11	37 359	2.58	20 847	1.44
Q4	16 392	1.10	10 047	0.68	26 429	1.78	128 222	8.63	39 896	2.68	45 907	3.09	38 509	2.59	20 674	1.39
22 Q1	16 290	1.10	10 088	0.68	26 992	1.82	127 293	8.58	39 769	2.68	45 591	3.07	38 873	2.62	20 957	1.41
Q2	16 076	1.06	10 411	0.69	27 516	1.81	129 698	8.55	40 808	2.69	45 714	3.01	39 728	2.62	21 368	1.41
Q3	16 290	1.08	10 472	0.70	27 860	1.86	130 448	8.69	40 239	2.68	45 744	3.05	40 510	2.70	21 314	1.42
Q4	16 077	1.07	10 452	0.69	27 039	1.79	130 701	8.68	40 589	2.69	46 070	3.06	40 977	2.72	21 253	1.41
23 Q1	15 542	1.06	9 977	0.68	26 532	1.81	130 666	8.90	38 310	2.61	44 785	3.05	41 585	2.83	21 307	1.45

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified	
	Total 32	Percentage 33	Total 34	Percentage 35	(b)		Total 38	Percentage 39	Ceuta		Melilla		(b)		(a)	
					Total 40	Percentage 41			Total 42	Percentage 43	Total 44	Percentage 45	Total 46	Percentage 47		
14	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
15	18 031	1.49	21 660	1.79	360 834	29.77	65 100	5.37	875	0.07	903	0.07	35 752	2.95	-	-
16	18 277	1.53	23 131	1.94	333 831	27.95	65 522	5.49	893	0.07	909	0.08	39 109	3.27	-	-
17	R 18 725	1.55	24 922	2.06	348 254	28.83	66 560	5.51	889	0.07	912	0.08	36 290	3.00	-	-
18	19 084	1.54	25 628	2.07	341 817	27.66	67 438	5.46	940	0.08	988	0.08	45 475	3.68	-	-
19	19 764	1.53	26 751	2.08	351 572	27.30	70 059	5.44	1 019	0.08	1 041	0.08	47 723	3.71	-	-
19 Q3	19 340	1.52	27 765	2.18	353 606	27.76	68 803	5.40	983	0.08	1 017	0.08	46 396	3.64	-	-
Q4	19 764	1.53	26 751	2.08	351 572	27.30	70 059	5.44	1 019	0.08	1 041	0.08	47 723	3.71	-	-
20 Q1	19 882	1.54	26 252	2.03	355 889	27.52	70 679	5.47	1 015	0.08	1 036	0.08	48 674	3.76	-	-
Q2	20 911	1.53	27 105	1.98	373 505	27.31	73 792	5.40	1 065	0.08	1 094	0.08	49 740	3.64	-	-
Q3	21 112	1.54	27 310	1.99	371 214	27.08	74 604	5.44	1 060	0.08	1 152	0.08	50 571	3.69	-	-
Q4	21 635	1.54	26 904	1.91	388 895	27.60	76 112	5.40	1 089	0.08	1 157	0.08	52 340	3.71	-	-
21 Q1	21 720	1.55	26 621	1.90	381 924	27.32	76 077	5.44	1 078	0.08	1 163	0.08	52 012	3.72	-	-
Q2	22 010	1.52	27 856	1.92	412 914	28.42	77 196	5.31	1 158	0.08	1 193	0.08	53 078	3.65	-	-
Q3	22 460	1.55	30 251	2.09	387 715	26.81	77 145	5.33	1 135	0.08	1 225	0.08	52 506	3.63	-	-
Q4	23 088	1.55	29 995	2.02	412 107	27.73	79 005	5.32	1 158	0.08	1 276	0.09	55 079	3.71	-	-
22 Q1	23 044	1.55	29 397	1.98	403 012	27.16	79 015	5.32	1 204	0.08	1 267	0.09	56 752	3.82	-	-
Q2	22 866	1.51	31 319	2.06	409 851	27.02	80 105	5.28	1 209	0.08	1 267	0.08	58 569	3.86	-	-
Q3	22 790	1.52	34 577	2.30	393 551	26.21	79 988	5.33	1 162	0.08	1 252	0.08	59 264	3.95	-	-
Q4	23 162	1.54	32 597	2.16	389 471	25.85	80 436	5.34	1 175	0.08	1 319	0.09	61 986	4.11	-	-
23 Q1	22 380	1.52	30 812	2.10	372 378	25.35	77 970	5.31	1 199	0.08	1 268	0.09	63 990	4.36	-	-

See notes at the end of chapter.

(b) On March 2018 a reclassification in the geographical allocation of the deposits amounts between la Comunidad de Madrid and On-line banking takes place.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-à-vis
general government, by type of institutions

EUR millions

	Liabilities Vis-à-vis general governments					Liabilities Vis-à-vis other resident sector					
	Total (a)	Deposits				Endowments	Credit institu- tions and CFIs (c)	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries	
		Credit institu- tions and CFIs	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediar.						
1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10		
17	R	61 722	61 722	60 910	805	7	-	1 202 893	1 193 836	54	9 003
18		71 785	71 785	70 863	917	5	-	1 212 837	1 203 246	71	9 521
19		69 445	69 445	68 817	627	2	-	1 259 938	1 252 423	72	7 443
20		80 754	80 754	79 416	1 338	1	-	1 369 548	1 364 284	76	5 188
21		96 988	96 988	96 329	659	0	-	1 425 055	1 420 288	215	4 552
21 Dec		96 988	96 988	96 329	659	0	-	1 425 055	1 420 288	215	4 552
22 Jan		91 192	91 192	90 563	629	0	-	1 406 751	1 402 064	193	4 493
<i>Feb</i>		86 717	86 717	85 899	818	0	-	1 412 033	1 407 585	8	4 440
<i>Mar</i>		88 726	88 726	87 925	800	0	-	1 429 109	1 424 411	8	4 690
<i>Apr</i>		89 309	89 309	88 527	782	0	-	1 425 201	1 420 565	8	4 628
<i>May</i>		89 859	89 859	89 029	830	0	-	1 436 166	1 431 089	8	5 069
<i>Jun</i>		99 329	99 329	98 508	821	0	-	1 450 706	1 446 426	8	4 273
<i>Jul</i>		95 412	95 412	95 121	290	0	-	1 444 717	1 440 494	8	4 215
<i>Aug</i>		100 123	100 123	99 786	336	0	-	1 443 116	1 438 932	17	4 167
<i>Sep</i>		92 792	92 792	92 256	536	0	-	1 441 507	1 436 726	17	4 758
<i>Oct</i>		93 653	93 653	93 374	279	1	-	1 426 745	1 422 010	17	4 711
<i>Nov</i>		102 524	102 524	102 241	282	1	-	1 432 991	1 428 281	45	4 658
<i>Dec</i>		96 028	96 028	95 678	349	1	-	1 441 212	1 436 964	45	4 196
23 Jan		96 238	96 238	95 861	375	1	-	1 416 776	1 412 580	45	4 149
<i>Feb</i>		92 754	92 754	92 131	622	1	-	1 398 034	1 393 906	45	4 082
<i>Mar</i>		97 285	97 285	96 865	418	1	-	1 400 878	1 396 723	17	4 138
<i>Apr</i>	P	96 801	96 801	96 399	400	1	-	1 393 317	1 389 214	15	4 088

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4. B Entidades de depósito.
Resumen

Datos Enero - Marzo de 2023

Millones de euros y Porcentajes

Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)		
	Entidades depósito residentes/ Resident deposit-taking institutions	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches	Entidades depósito residentes/ Resident deposit-taking institutions	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches
Resultados del periodo hasta: IV-2022						Results for the period to: 2022-IV
Productos financieros	15 918	1 406	17 324	2,3	...	2,5
Costes financieros	7 838	861	8 699	1,1	...	1,3
Margen de intereses	8 080	544	8 624	1,2	...	1,2
Rendimientos de instrumentos de capital y otros productos y gastos	7 200	549	7 749	1,0	...	1,1
Margen bruto	15 280	1 094	16 373	2,2	...	2,4
Gastos de explotación	6 442	468	6 910	0,9	...	1,0
de los cuales: de personal	3 290	277	3 567	0,5	...	0,5
Dotaciones netas	315	35	350	0,0	...	0,1
Pérdida por deterioro de activos financieros	1 228	29	1 257	0,2	...	0,2
Resultado de la actividad de explotación	7 294	562	7 857	1,1	...	1,1
Pérdida por deterioro del resto de activos	188	-1	186	0,0	...	0,0
Otros resultados	89	-1	88	0,0	...	0,0
Beneficios antes de impuestos (contable hasta 1991)	7 196	562	7 758	1,0	...	1,1
Impuesto sobre sociedades	1 082	149	1 230	0,2	...	0,2
Dotaciones obligatorias a obras y fondos sociales	29	-	29	0,0	...	0,0
Beneficio contable (desde 1992)	6 085	414	6 499	0,9	...	0,9
PRO MEMORIA:						MEMORANDUM ITEM:
Total dotaciones fondos	275	36	311	0,0	...	0,0
Recursos generados	8 188	634	8 821	1,2	...	1,3
Balance ajustado medio	2 767 453	-	2 767 453	100,0	...	100,0

Data January - March 2023

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4. B Summary.
Deposit-taking institutions

4.C. PROFIT AND LOSS ACCOUNT OF DEPOSIT-TAKING INSTITUTIONS

■ Series depicted in chart.

	As a percentage of the adjusted average balance sheet											Percentages				
	1	2	3	4	5	6	Of which:		8	9	10	11	12	13	14	15
							Operating expenses:	Staff costs								
	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses:	Other operating income	Adjusted net income	Other net income	Profit before tax	Average return on own funds (a)	Average return on lending operations (b)	Average cost of borrowing operations (b)	Difference (12-13)		
20	1.2	0.3	0.9	1.3	2.2	1.0	0.5	0.7	0.5	-0.3	0.3	-0.7	1.3	0.4	0.9	
21	1.1	0.3	0.8	1.0	1.8	1.0	0.5	0.4	0.4	0.2	0.4	7.3	1.2	0.3	0.9	
22	1.7	0.7	1.0	0.9	2.0	0.9	0.5	0.2	0.8	0.1	0.7	10.2	1.4	0.5	0.9	
20 Q2	1.2	0.3	0.9	0.6	1.5	0.9	0.5	0.6	-0.0	0.7	-0.7	1.8	1.4	0.4	1.0	
Q3	1.1	0.3	0.8	0.8	1.6	0.9	0.5	0.3	0.3	0.1	0.3	0.8	1.3	0.4	0.9	
Q4	1.2	0.3	0.9	1.3	2.2	1.0	0.5	0.7	0.5	-0.3	0.3	-0.7	1.3	0.4	0.9	
21 Q1	1.1	0.3	0.9	0.9	1.8	1.0	0.5	0.4	0.5	0.7	1.2	3.2	1.3	0.3	0.9	
Q2	1.1	0.3	0.8	0.7	1.5	0.9	0.4	0.4	0.2	-0.1	0.1	5.8	1.2	0.3	0.9	
Q3	1.1	0.3	0.8	0.8	1.6	0.9	0.5	0.2	0.5	0.1	0.6	6.8	1.2	0.3	0.9	
Q4	1.1	0.3	0.8	1.0	1.8	1.0	0.5	0.4	0.4	0.2	0.4	7.3	1.2	0.3	0.9	
22 Q1	1.1	0.3	0.8	0.9	1.7	0.9	0.5	0.2	0.5	0.0	0.5	5.4	1.1	0.3	0.8	
Q2	1.1	0.3	0.8	1.1	1.9	0.9	0.4	0.2	0.8	-0.1	0.8	8.0	1.2	0.3	0.8	
Q3	1.2	0.4	0.8	1.1	1.9	0.8	0.4	0.2	0.9	0.0	0.9	9.2	1.2	0.4	0.8	
Q4	1.7	0.7	1.0	0.9	2.0	0.9	0.5	0.2	0.8	0.1	0.7	10.2	1.4	0.5	0.9	
23 Q1	2.3	1.1	1.2	1.0	2.2	0.9	0.5	0.2	1.1	0.0	1.0	11.7	1.7	0.7	1.0	

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet and returns

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet

— GROSS INCOME

4. CREDIT INSTITUTIONS AND CFIs C) Profit and loss account

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	1	2	3	4	5	6	of which		8	9	10	11	12	13	14	15	16
							Operating expenses	staff costs									
	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses	Provisioning expense (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)		
18	32 647	9 370	23 277	24 499	47 777	25 990	13 648	2 187	3 140	16 460	2 189	137	14 408	1 985	66	12 356	
19	32 948	9 801	23 148	26 238	49 386	26 325	13 872	2 801	3 987	16 273	2 233	701	14 741	1 153	73	13 515	
20	31 067	8 085	22 982	23 083	46 065	25 290	13 105	2 246	11 287	7 242	6 955	-1 758	-1 470	1 580	56	-3 106	
21	29 659	7 337	22 323	23 240	45 563	25 367	12 930	3 525	6 158	10 512	879	5 612	15 245	731	67	14 447	
22	36 475	12 040	24 435	28 780	53 215	25 006	12 781	1 267	4 834	22 108	342	-98	21 668	2 150	88	19 430	
22 Q1-Q1	7 376	2 013	5 363	6 222	11 585	6 158	3 140	428	1 200	3 799	19	0	3 780	603	18	3 159	
23 Q1-Q1	15 918	7 838	8 080	7 200	15 280	6 442	3 290	315	1 228	7 294	188	89	7 196	1 082	29	6 085	
19 Q2	8 418	2 577	5 841	5 985	11 826	6 607	3 500	1 376	798	3 046	57	-1 015	1 974	-123	17	2 080	
Q3	8 227	2 447	5 781	5 877	11 658	6 499	3 434	236	1 244	3 679	433	677	3 922	450	17	3 456	
Q4	8 172	2 352	5 819	8 573	14 392	6 737	3 470	862	1 106	5 687	1 539	1 072	5 221	320	21	4 880	
20 Q1	7 804	2 224	5 579	5 584	11 164	6 356	3 328	547	2 628	1 633	2 089	-2	-457	58	16	-532	
Q2	7 613	1 977	5 636	3 993	9 629	6 166	3 199	526	3 228	-292	4 553	-11	-4 855	1 743	13	-6 611	
Q3	7 656	1 992	5 664	5 154	10 818	6 240	3 193	345	1 913	2 320	473	2	1 849	280	12	1 557	
Q4	7 995	1 892	6 103	8 351	14 454	6 528	3 385	827	3 518	3 582	-159	-1 747	1 994	-501	15	2 480	
21 Q1	7 533	1 865	5 669	6 080	11 749	6 343	3 287	463	1 961	2 982	-16	4 730	7 728	427	15	7 286	
Q2	7 464	1 758	5 706	4 525	10 231	5 930	2 880	1 521	1 333	1 447	185	-666	596	120	17	459	
Q3	7 276	1 783	5 493	5 671	11 164	6 359	3 297	478	1 210	3 117	16	967	4 068	408	16	3 644	
Q4	7 387	1 932	5 455	6 963	12 419	6 736	3 466	1 063	1 654	2 966	693	581	2 854	-224	19	3 059	
22 Q1	7 376	2 013	5 363	6 222	11 585	6 158	3 140	428	1 200	3 799	19	0	3 780	603	18	3 159	
Q2	7 928	2 350	5 577	7 685	13 262	6 201	3 114	177	1 312	5 572	-442	-13	6 001	378	22	5 601	
Q3	8 854	2 833	6 021	8 167	14 188	6 180	3 148	150	1 126	6 732	6	15	6 741	796	19	5 926	
Q4	12 317	4 843	7 474	6 706	14 179	6 467	3 378	513	1 195	6 004	759	-99	5 146	372	29	4 745	
23 Q1	15 918	7 838	8 080	7 200	15 280	6 442	3 290	315	1 228	7 294	188	89	7 196	1 082	29	6 085	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income.
Deposit-taking institutions

EUR millions

	Total +10+11 1=2+3=4+9+	In euro	In foreign currency	Income on credit transactions					Securities portfolio except equity (a)	Adjustments resulting from hedging financial derivatives	Other interest income
				Total	Credit system	General government	Other resident sectors	Non-resident sectors			
				4	5	6	7	8			
18	32 647	22 338	2 019	26 280	741	947	21 990	2 603	4 697	23	1 611
19	32 948	...	...	27 180	758	752	22 520	3 150	3 970	316	1 441
20	31 067	...	...	25 168	611	626	21 426	2 505	3 275	48	2 523
21	29 659	...	...	23 288	439	505	20 415	1 930	3 124	-617	3 802
22	36 475	...	...	29 154	1 643	618	22 113	4 779	7 395	-3 332	3 151
22 Q1-Q1	7 376	...	...	5 641	109	115	4 845	571	896	-223	1 037
23 Q1-Q1	15 918	...	...	12 881	1 245	313	8 219	3 105	1 476	317	1 169
19 Q2	8 418	...	...	6 965	205	204	5 759	796	1 079	-10	379
Q3	8 227	...	...	6 778	179	187	5 605	807	959	127	357
Q4	8 172	...	...	6 786	187	173	5 647	779	951	63	353
20 Q1	7 804	...	...	6 423	186	162	5 320	756	893	116	351
Q2	7 613	...	...	6 296	143	157	5 310	687	889	-59	480
Q3	7 656	...	...	6 101	152	155	5 241	553	683	43	823
Q4	7 995	...	...	6 347	131	152	5 555	510	810	-52	869
21 Q1	7 533	...	...	5 984	108	126	5 261	489	689	-13	849
Q2	7 464	...	...	5 812	103	132	5 087	490	874	-215	982
Q3	7 276	...	...	5 752	106	113	5 040	493	623	-84	974
Q4	7 387	...	...	5 741	121	135	5 027	458	939	-306	996
22 Q1	7 376	...	...	5 641	109	115	4 845	571	896	-223	1 037
Q2	7 928	...	...	6 041	152	118	4 980	791	1 534	-708	1 049
Q3	8 854	...	...	7 269	325	152	5 538	1 255	1 357	-304	516
Q4	12 317	...	...	10 203	1 057	233	6 750	2 162	3 608	-2 097	549
23 Q1	15 918	...	...	12 881	1 245	313	8 219	3 105	1 476	317	1 169

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses.
Deposit-taking institutions

EUR millions

	Total +10+11+12 1=2+3=4+9	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions (b)
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
				4	5	6	7	8				
18	9 370	5 667	1 300	6 158	1 015	140	3 678	1 326	3 664	-1 630	1 134	...
19	9 801	...	...	5 828	724	166	3 227	1 712	3 657	-1 301	1 575	...
20	8 085	...	...	3 930	584	152	2 277	918	3 692	-1 391	1 817	...
21	7 337	...	...	2 830	434	143	1 690	563	3 024	-1 088	2 480	...
22	12 040	...	...	5 844	952	191	1 982	2 719	3 942	-98	2 154	...
22 Q1-Q1	2 013	...	...	693	110	36	370	178	789	-262	742	...
23 Q1-Q1	7 838	...	...	5 069	1 211	169	1 332	2 356	1 480	822	430	...
19 Q2	2 577	...	...	1 520	183	42	835	460	949	-336	427	...
Q3	2 447	...	...	1 416	192	40	766	418	916	-310	417	...
Q4	2 352	...	...	1 419	169	39	817	394	869	-314	370	...
20 Q1	2 224	...	...	1 222	170	38	658	355	939	-305	359	...
Q2	1 977	...	...	1 009	145	37	610	217	919	-320	359	...
Q3	1 992	...	...	937	140	38	588	170	926	-364	486	...
Q4	1 892	...	...	763	129	38	421	176	907	-402	614	...
21 Q1	1 865	...	...	826	113	37	548	129	757	-278	549	...
Q2	1 758	...	...	661	101	36	407	117	750	-266	599	...
Q3	1 783	...	...	689	144	35	340	170	750	-301	633	...
Q4	1 932	...	...	653	76	35	394	147	768	-243	699	...
22 Q1	2 013	...	...	693	110	36	370	178	789	-262	742	...
Q2	2 350	...	...	907	159	35	384	329	853	-250	784	...
Q3	2 833	...	...	1 370	193	39	459	679	1 025	10	383	...
Q4	4 843	...	...	2 874	491	81	769	1 533	1 275	404	244	...
23 Q1	7 838	...	...	5 069	1 211	169	1 332	2 356	1 480	822	430	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued.
Deposit-taking institutions

EUR millions

	Income from securities							Financial costs of debt securities issued				
	Total	Interests from debt securities					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills (c)	Debt securities issued (d)	Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors						
1	2	3	4	5	6	7	8	9	10	11	12	
18	16 472	4 697	169	2 983	171	1 373	...	11 775	3 664	-	3 125	540
19	18 043	3 970	129	2 290	123	1 428	...	14 073	3 657	-	3 117	540
20	13 073	3 275	156	1 682	111	1 326	...	9 798	3 692	-	3 106	586
21	12 649	3 124	97	1 487	148	1 392	...	9 525	3 024	-	2 462	563
22	23 218	7 395	172	4 305	112	2 806	...	15 823	3 942	-	3 292	650
22 Q1-Q1	3 043	896	30	394	28	444	...	2 147	789	-	629	160
23 Q1-Q1	6 306	1 476	81	612	55	728	...	4 830	1 480	-	1 313	166
19 Q4	7 194	951	34	547	25	345	...	6 244	869	-	741	129
20 Q1	2 388	893	62	456	34	341	...	1 495	939	-	810	129
Q2	2 083	889	37	446	28	379	...	1 194	919	-	792	128
Q3	2 325	683	27	376	26	254	...	1 642	926	-	800	127
Q4	6 277	810	29	404	24	352	...	5 468	907	-	705	202
21 Q1	2 283	689	23	326	38	302	...	1 594	757	-	621	136
Q2	2 747	874	23	448	42	361	...	1 873	750	-	611	139
Q3	2 409	623	17	238	29	339	...	1 786	750	-	619	131
Q4	5 210	939	34	475	40	390	...	4 271	768	-	610	158
22 Q1	3 043	896	30	394	28	444	...	2 147	789	-	629	160
Q2	6 243	1 534	35	728	21	750	...	4 709	853	-	696	157
Q3	6 030	1 357	36	590	45	685	...	4 673	1 025	-	861	164
Q4	7 902	3 608	71	2 594	18	926	...	4 294	1 275	-	1 107	168
23 Q1	6 306	1 476	81	612	55	728	...	4 830	1 480	-	1 313	166

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.40 Non-interest income.
Deposit-taking institutions

EUR millions

	Fees											Net profit:		
	Net	Net	Of which:					Fees paid	Of which:			Foreign currency transactions	Other financial transaction	Other net operating income
			Fees received	Arising for collection and payment service	Transfers and other payment orders	Asset management	Other		Fees assigned (a)	Fees on securities transactions	Other (b)			
+13 1=2+12+	2	3	4	5	6	7	8	9	10	11	12	13	14	
18	12 724	12 169	14 882	4 229	515	4 274	3 327	2 713	...	332	2 381	-66	2 127	-1 505
19	12 166	12 260	15 134	4 307	541	4 334	3 141	2 874	...	337	2 537	-664	2 220	-1 650
20	13 285	12 373	15 156	4 222	648	4 305	2 700	2 782	...	393	2 389	-24	2 691	-1 757
21	13 715	13 927	17 323	4 603	714	5 141	2 550	3 396	...	505	2 891	100	1 800	-2 112
22	12 958	13 813	17 503	4 930	616	5 404	2 641	3 690	...	498	3 192	-1 407	2 550	-1 999
22 Q1-Q1	4 075	3 475	4 358	1 174	183	1 400	627	883	...	123	759	-152	702	49
23 Q1-Q1	2 370	3 476	4 394	1 146	184	1 352	656	917	...	121	796	-491	469	-1 084
19 Q2	2 720	3 074	3 791	1 075	148	1 079	799	717	...	92	625	-195	390	-548
Q3	3 653	3 046	3 788	1 113	180	1 062	741	742	...	90	652	-228	776	59
Q4	2 329	3 182	3 944	1 099	83	1 117	835	762	...	78	683	-113	442	-1 182
20 Q1	4 090	3 202	3 912	1 081	166	1 132	756	710	...	78	632	-187	889	186
Q2	2 800	2 957	3 600	975	182	1 008	583	643	...	113	530	-38	605	-724
Q3	3 512	3 033	3 711	1 097	131	1 044	672	678	...	96	582	-151	573	58
Q4	2 883	3 182	3 932	1 069	169	1 121	688	750	...	106	645	352	625	-1 276
21 Q1	4 486	3 325	4 032	991	157	1 194	559	707	...	89	618	112	1 040	9
Q2	2 652	3 404	4 179	1 184	160	1 228	687	775	...	93	683	10	177	-938
Q3	3 885	3 517	4 440	1 166	229	1 220	699	924	...	172	751	-135	534	-30
Q4	2 692	3 682	4 672	1 263	167	1 500	605	990	...	151	838	113	49	-1 152
22 Q1	4 075	3 475	4 358	1 174	183	1 400	627	883	...	123	759	-152	702	49
Q2	2 976	3 598	4 496	1 295	164	1 361	709	898	...	119	779	-70	321	-872
Q3	3 494	3 389	4 339	1 282	132	1 325	629	950	...	117	833	-485	484	106
Q4	2 412	3 351	4 310	1 178	137	1 318	677	959	...	138	821	-700	1 043	-1 282
23 Q1	2 370	3 476	4 394	1 146	184	1 352	656	917	...	121	796	-491	469	-1 084

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure.
Resident deposit-taking institutions and branches abroad

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses	Provisioning expense (net) losses	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18	33 884	9 734	24 150	25 239	49 390	26 815	14 102	2 210	3 167	17 197	2 192	132	15 137	2 195	66	12 877
19	34 688	10 510	24 179	27 077	51 256	27 333	14 434	2 845	4 109	16 968	2 233	738	15 473	1 325	73	14 075
20	32 593	8 422	24 172	24 022	48 193	26 406	13 693	2 257	11 720	7 810	6 952	-1 762	-905	1 752	56	-2 713
21	31 268	7 431	23 837	24 758	48 594	26 929	13 797	3 521	6 230	11 914	878	5 634	16 670	993	67	15 611
22	39 524	13 286	26 238	30 406	56 644	26 826	13 823	1 306	4 919	23 592	339	-106	23 147	2 518	88	20 541
22 Q1-Q1	7 824	2 053	5 771	6 643	12 414	6 581	3 378	419	1 204	4 210	19	-1	4 191	707	18	3 466
23 Q1-Q1	17 324	8 699	8 624	7 749	16 373	6 910	3 567	350	1 257	7 857	186	88	7 758	1 230	29	6 499
19 Q2	8 850	2 757	6 093	6 198	12 291	6 841	3 633	1 391	832	3 226	57	-964	2 205	-85	17	2 274
Q3	8 723	2 663	6 060	6 084	12 143	6 757	3 579	235	1 257	3 894	432	675	4 137	497	17	3 623
Q4	8 568	2 479	6 089	8 793	14 882	7 027	3 621	890	1 146	5 820	1 541	1 061	5 339	354	21	4 964
20 Q1	8 251	2 396	5 854	5 816	11 670	6 642	3 483	511	2 712	1 805	2 088	-3	-286	108	16	-411
Q2	7 993	2 057	5 936	4 249	10 185	6 427	3 337	552	3 389	-183	4 553	-13	-4 749	1 791	13	-6 553
Q3	8 001	2 037	5 964	5 391	11 356	6 511	3 329	362	1 981	2 503	469	1	2 035	329	12	1 694
Q4	8 349	1 932	6 417	8 566	14 983	8 827	3 544	833	3 638	3 685	-158	-1 747	2 095	-477	15	2 557
21 Q1	7 908	1 896	6 012	6 412	12 424	6 654	3 446	476	2 025	3 269	-16	4 730	8 015	511	15	7 489
Q2	7 814	1 776	6 038	4 864	10 902	6 244	3 044	1 515	1 284	1 859	183	-666	1 009	137	17	855
Q3	7 649	1 802	5 847	6 034	11 881	6 765	3 527	456	1 177	3 483	15	980	4 447	515	16	3 916
Q4	7 897	1 957	5 940	7 447	13 387	7 266	3 779	1 074	1 743	3 304	695	591	3 199	-170	19	3 350
22 Q1	7 824	2 053	5 771	6 643	12 414	6 581	3 378	419	1 204	4 210	19	-1	4 191	707	18	3 466
Q2	8 607	2 591	6 015	8 083	14 098	6 642	3 359	172	1 333	5 951	-445	-15	6 381	476	22	5 883
Q3	9 711	3 217	6 494	8 607	15 100	6 653	3 419	155	1 179	7 113	6	12	7 119	894	19	6 205
Q4	13 382	5 424	7 958	7 074	15 031	6 950	3 667	560	1 203	6 318	760	-102	5 456	440	29	4 987
23 Q1	17 324	8 699	8 624	7 749	16 373	6 910	3 567	350	1 257	7 857	186	88	7 758	1 230	29	6 499

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs.
Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending			SIFs
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending	
	1=2+5+6+9	2=3+4	3	4	5	6=7+8	7	8	9
17	245	205	122	83	1	39	39	-	...
18	238	198	115	83	1	39	39	-	...
19	232	195	114	81	1	36	36	-	...
20	226	191	113	78	1	34	34	-	...
21	228	194	110	84	1	33	33	-	...
22	227	190	110	80	1	34	34	-	2
20 Q3	228	191	113	78	1	36	36	-	...
Q4	226	191	113	78	1	34	34	-	...
21 Q1	225	191	112	79	1	33	33	-	...
Q2	225	191	112	79	1	33	33	-	...
Q3	227	193	112	81	1	33	33	-	...
Q4	228	194	110	84	1	33	33	-	...
22 Q1	227	193	111	82	1	33	33	-	...
Q2	227	192	111	81	1	34	34	-	...
Q3	229	192	111	81	1	35	35	-	1
Q4	227	190	110	80	1	34	34	-	2
23 Q1	225	188	110	78	1	34	34	-	2

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs.
Number of employees

	Number of employees						
	Total (a)	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (b)			Special lending
				Total	Credit financial intermedia- ries		
1=2+3+6	2	3	4=5+6	5	6		
03	245 157	239 103	295	5 759	5 759	...	
04	247 471	241 164	291	6 016	6 016	...	
05	254 411	247 765	290	6 356	6 356	-	
06	263 682	256 585	294	6 803	6 803	-	
07	277 311	269 920	278	7 113	7 113	-	
08	278 301	270 855	296	7 150	7 150	-	
09	269 475	263 093	307	6 075	6 075	-	
10	263 715	257 578	322	5 815	5 815	-	
11	248 093	242 726	320	5 047	5 047	-	
12	236 504	231 389	313	4 802	4 802	-	
13	217 878	212 991	310	4 577	4 577	-	
14	208 291	203 305	321	4 665	4 665	-	
15	202 961	197 833	317	4 811	4 811	-	
16	194 283	189 280	308	4 695	4 695	-	
17	190 451	185 297	324	4 830	4 830	-	
18	187 182	181 999	309	4 874	4 874	-	
19	181 575	176 838	320	4 417	4 417	-	
20	179 511	175 185	331	3 995	3 995	-	
21	168 352	164 101	327	3 924	3 924	-	
22	162 740	158 317	338	3 922	3 922	-	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.47 Number of branch and representative offices of
resident credit institutions and Banco de España (a)

	Number of offices								
	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non- resident institutions
			Total	Deposit- taking institutions	Official credit	CFIs			
1	2=3+7	3=4+5+6	4	5	6	7	8	9	
17	16	27 623	27 480	27 320	1	159	143	67	38
18	16	26 319	26 166	26 011	1	154	153	65	38
19	16	24 197	24 004	23 851	1	152	193	67	35
20	16	22 589	22 392	22 299	1	92	197	64	31
21	16	19 312	19 104	19 015	1	88	208	63	26
22	16	17 945	17 735	17 648	1	86	210	59	27
20 Q3	16	23 104	22 909	22 761	1	147	195	64	32
Q4	16	22 589	22 392	22 299	1	92	197	64	31
21 Q1	16	21 901	21 705	21 612	1	92	196	65	29
Q2	16	21 114	20 914	20 823	1	90	200	62	27
Q3	16	20 626	20 421	20 330	1	90	205	63	27
Q4	16	19 312	19 104	19 015	1	88	208	63	26
22 Q1	16	18 766	18 556	18 467	1	88	210	63	26
Q2	16	18 322	18 113	18 025	1	87	209	62	25
Q3	16	18 110	17 901	17 813	1	87	209	62	26
Q4	16	17 945	17 735	17 648	1	86	210	59	27
23 Q1	16	17 863	17 652	17 569	1	82	211	56	28

See notes at the end of chapter.

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.48 Entidades de crédito y EFC.
Número de oficinas por
Comunidades Autónomas

Datos referidos a Marzo de 2023

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	980	976	4	País Vasco
Cataluña	1	2 202	2 192	10	Cataluña
Galicia	1	1 015	1 011	4	Galicia
Andalucía	2	3 115	3 095	20	Andalucía
Asturias, Principado de	1	459	456	3	Asturias, Principado de
Cantabria	-	210	210	-	Cantabria
Rioja, La	-	207	207	-	Rioja, La
Murcia, Región de	1	520	518	2	Murcia, Región de
Comunitat Valenciana	2	1 657	1 652	5	Comunitat Valenciana
Aragón	1	841	839	2	Aragón
Castilla-La Mancha	-	1 098	1 098	-	Castilla-La Mancha
Canarias	2	617	613	4	Canarias
Navarra, Comunidad Foral de	-	403	403	-	Navarra, Comunidad Foral de
Extremadura	1	663	662	1	Extremadura
Balears, Illes	1	436	435	1	Balears, Illes
Madrid, Comunidad de	1	1 991	1 965	26	Madrid, Comunidad de
Castilla y León	1	1 215	1 214	1	Castilla y León
Ceuta y Melilla	-	23	23	-	Ceuta and Melilla
TOTAL EN ESPAÑA	16	17 652	17 569	83	TOTAL IN SPAIN

March 2023 Data

4.48 Credit Institutions and CFIs
Number of branches by
Regional (autonomous) governments

Number of branches

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.49 Entidades de crédito y EFC.
Número de oficinas por provincias

Datos referidos a Marzo de 2023

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	153	153	-	Álava
Albacete	-	209	209	-	Albacete
Alacant	1	591	589	2	Alacant
Almería	-	273	271	2	Almería
Asturias	1	459	456	3	Asturias
Ávila	-	89	89	-	Ávila
Badajoz	1	483	482	1	Badajoz
Balears, Illes	1	436	435	1	Balears, Illes
Barcelona	1	1 518	1 508	10	Barcelona
(capital)	1	540	532	8	(capital)
Burgos	-	229	229	-	Burgos
Cáceres	-	180	180	-	Cáceres
Cádiz	-	343	339	4	Cádiz
Cantabria	-	210	210	-	Cantabria
Castelló	-	213	213	-	Castelló
Ciudad Real	-	255	255	-	Ciudad Real
Córdoba	-	346	344	2	Córdoba
Coruña, La	1	407	404	3	Coruña, La
Cuenca	-	160	160	-	Cuenca
Girona	-	242	242	-	Girona
Granada	-	431	431	-	Granada
Guadalajara	-	127	127	-	Guadalajara
Gipuzkoa	-	330	329	1	Gipuzkoa
Huelva	-	214	213	1	Huelva
Huesca	-	195	195	-	Huesca
Jaén	-	341	340	1	Jaén
León	-	225	225	-	León
Lleida	-	223	223	-	Lleida
Lugo	-	165	165	-	Lugo
Madrid	1	1 991	1 965	26	Madrid
(capital)	1	1 093	1 076	17	(capital)
Málaga	1	563	558	5	Málaga
Murcia	1	520	518	2	Murcia
Navarra	-	403	403	-	Navarra
Ourense	-	139	139	-	Ourense
Palencia	-	68	68	-	Palencia
Palmas, Las	1	287	283	4	Palmas, Las
Pontevedra	-	304	303	1	Pontevedra
Rioja, La	-	207	207	-	Rioja, La
Salamanca	-	139	139	-	Salamanca
Tenerife	1	330	330	-	Tenerife
Segovia	-	96	96	-	Segovia
Sevilla	1	604	599	5	Sevilla
Soria	-	66	66	-	Soria
Tarragona	-	219	219	-	Tarragona
Teruel	-	161	161	-	Teruel
Toledo	-	347	347	-	Toledo
València	1	853	850	3	València
Valladolid	1	212	211	1	Valladolid
Bizkaia	1	497	494	3	Bizkaia
Zamora	-	91	91	-	Zamora
Zaragoza	1	485	483	2	Zaragoza
Ceuta y Melilla	-	23	23	-	Ceuta and Melilla
TOTAL NACIONAL	16	17 652	17 569	83	NATIONAL TOTAL
Extranjero	-	211	197	14	Foreign branches
TOTAL	16	17 863	17 766	97	TOTAL

March 2023 Data

4.49 Credit institutions and CFIs
Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS AND CFIs.
D) Supplementary tables

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.51 Deposit-taking institutions. Assets

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:			
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world (b)	Cash	Other (c)	Doubtful loans	Arrears (d)	
		Credit system	General government	Other resident sector (a)										
					1=2a11	2	3	4	5	6	7	8	9	10	11	12	13
17	R	2 549 836	214 793	74 340	1 199 106	192 021	247 470	71 080	145 383	113 022	8 072	284 549	97 647	...
18		2 476 348	196 987	65 740	1 150 228	229 475	233 589	81 915	126 229	109 238	8 655	274 294	69 624	...
19		2 517 992	178 200	63 786	1 135 590	281 835	219 686	87 891	131 342	118 694	9 316	291 655	56 159	...
20		2 736 801	315 013	74 357	1 174 945	290 417	236 671	101 053	135 575	113 530	8 592	286 647	54 082	...
21		2 846 346	435 905	78 919	1 173 435	336 292	209 007	98 541	129 163	110 701	8 132	266 251	51 206	...
22 Feb		2 847 082	436 062	77 489	1 162 110	337 766	213 510	108 533	128 759	109 697	7 059	266 097	50 953	...
Mar		2 874 200	423 059	79 471	1 164 105	359 865	215 234	112 812	131 491	106 168	7 415	274 581	50 144	...
Apr		2 921 829	433 458	82 316	1 172 166	354 905	216 755	115 775	131 153	104 985	7 738	302 577	49 885	...
May		2 916 775	432 651	83 071	1 172 091	353 871	223 684	115 717	132 103	106 188	7 384	290 014	49 717	...
Jun		2 977 835	456 721	83 953	1 182 955	367 378	225 341	121 327	131 301	102 877	7 536	298 445	46 817	...
Jul		2 978 455	452 932	83 056	1 181 602	367 028	227 797	124 735	131 549	103 537	7 671	298 547	46 391	...
Aug		2 969 765	442 432	81 845	1 174 739	361 257	229 627	122 758	131 080	103 541	7 819	314 667	46 225	...
Sep		3 005 065	443 531	81 184	1 172 369	374 891	233 437	126 671	130 095	101 811	7 705	333 372	45 228	...
Oct		2 991 182	438 940	80 574	1 171 738	372 265	232 791	130 439	130 491	103 034	7 721	323 188	44 963	...
Nov		2 971 778	411 851	81 258	1 179 745	378 066	234 853	131 742	131 064	102 388	7 505	313 305	44 160	...
Dec		2 842 456	309 699	79 811	1 166 763	384 826	233 942	123 529	130 258	102 160	7 801	303 667	42 378	...
23 Jan		2 832 558	333 252	78 214	1 153 351	375 436	234 496	126 568	130 702	103 106	7 436	289 996	42 172	...
Feb		2 833 996	318 108	78 370	1 149 645	371 949	239 682	131 164	131 083	104 518	7 029	302 448	41 888	...
Mar		2 837 724	310 776	79 703	1 152 142	383 524	243 973	130 540	132 068	106 151	7 519	291 327	41 215	...
Apr		2 829 679	292 456	78 964	1 149 786	388 494	237 911	133 673	133 836	108 076	7 282	299 201	41 715	...
May		2 866 481	338 311	80 848	1 141 150	393 535	235 428	134 461	133 460	106 609	7 343	295 338	41 987	...
Jun	P	2 861 386	298 332	82 018	1 153 009	412 450	237 099	134 295	132 798	107 143	7 388	296 852	41 400	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.52 Deposit-taking institutions. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Deposits			Rest of the world	Unsectorised liabilities					
		Total	Domestic			Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities	Accrual and sundry accounts (c)		
			Credit system	General government	Other resid. sector (a)						
		1=3 a10				2=3a6	3	4	5	6	7	8	9	10
17	R	2 549 849	1 805 740	293 383	60 910	1 193 836	257 611	200 289	346 831	107	196 881
18		2 476 349	1 773 709	251 850	70 863	1 203 246	247 750	206 744	314 267	125	181 503
19		2 517 992	1 787 099	214 415	68 817	1 252 423	251 445	226 865	311 172	144	192 713
20		2 736 800	2 005 842	335 625	79 416	1 364 284	226 518	228 316	314 410	152	188 080
21		2 846 346	2 124 357	373 707	96 329	1 420 288	234 032	247 110	297 190	166	177 524
22 Feb		2 847 082	2 129 549	376 232	85 899	1 407 585	259 833	237 890	298 607	171	180 865
Mar		2 874 200	2 150 763	375 056	87 925	1 424 411	263 371	237 728	294 099	174	191 436
Apr		2 921 829	2 184 291	373 881	88 527	1 420 565	301 318	236 896	292 290	176	208 177
May		2 916 775	2 178 226	369 664	89 029	1 431 089	288 445	243 029	295 080	179	200 261
Jun		2 977 835	2 223 198	373 348	98 508	1 446 426	304 916	245 870	291 585	178	217 004
Jul		2 978 455	2 227 562	376 724	95 121	1 440 494	315 222	247 353	290 712	178	212 649
Aug		2 969 765	2 216 082	373 263	99 786	1 438 932	304 101	249 397	290 065	181	214 040
Sep		3 005 065	2 218 359	367 965	92 256	1 436 726	321 413	260 871	290 970	182	234 682
Oct		2 991 182	2 210 832	367 187	93 374	1 422 010	328 262	263 655	290 834	186	225 674
Nov		2 971 778	2 192 678	307 904	102 241	1 428 281	354 251	268 627	289 737	188	220 549
Dec		2 842 456	2 069 349	204 688	95 678	1 436 964	332 018	268 470	292 989	192	211 455
23 Jan		2 832 558	2 045 179	191 138	95 861	1 412 580	345 600	277 976	293 718	198	215 487
Feb		2 833 996	2 042 983	183 797	92 131	1 393 906	373 150	281 698	293 186	204	215 924
Mar		2 837 724	2 057 167	172 423	96 865	1 396 723	391 155	276 919	292 123	211	211 304
Apr		2 829 679	2 052 876	171 676	96 399	1 389 214	395 587	275 971	293 782	221	206 828
May		2 866 481	2 075 295	179 271	94 866	1 390 883	410 274	284 829	293 959	217	212 181
Jun	P	2 861 386	2 050 421	125 493	104 901	1 407 506	412 521	288 863	295 457	225	226 419

4. CREDIT INSTITUTIONS AND CFIs

4.53 Deposit-taking institutions. Lending. Other resident sectors

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a)	of which:		Trade credit	Other fixed term loans			Debts repay- able on demand	Finance leases	Non perfor- ming loans (NPLs) (b)	Ratio of NPLs (%)	Memo item Total minus CFI since January 2014	
		At a va- riable interest rate	In foreign curren- cy		Total	of which:							
						Repur- chase agree- ments	Secured loans						Mortgage loans
1=4+5+9+10 +11	2	3	4	5	6	7	8	9	10	11	12=(11 /1)* 100	13	
17	R 1 199 106	735 237	14 804	42 553	1 012 684	17 929	...	...	32 079	17 614	94 175	7.85	1 165 579
18	1 150 228	733 051	13 982	41 879	1 000 660	10 009	...	...	21 806	18 686	67 196	5.84	1 114 665
19	1 135 590	723 420	13 434	42 843	998 598	7 790	...	...	20 459	19 387	54 301	4.78	1 097 289
20	1 174 945	690 849	11 159	35 919	1 047 875	9 941	...	...	21 041	17 884	52 224	4.44	1 144 193
21	1 173 435	655 740	11 849	40 878	1 041 912	7 323	...	...	22 544	18 722	49 378	4.21	1 141 401
22 Feb	1 162 110	633 860	11 323	36 980	1 035 429	4 266	...	...	21 772	18 790	49 140	4.23	1 132 038
Mar	1 164 105	646 101	11 613	41 065	1 034 538	4 221	...	...	21 445	18 770	48 286	4.15	1 132 983
Apr	1 172 166	627 015	12 138	41 429	1 042 466	3 932	...	...	21 390	18 886	47 994	4.09	1 140 574
May	1 172 091	621 360	11 552	40 527	1 042 873	4 155	...	...	21 842	19 029	47 819	4.08	1 140 418
Jun	1 182 955	632 424	11 833	44 675	1 044 591	4 429	...	...	29 746	18 970	44 973	3.80	1 150 010
Jul	1 181 602	634 415	12 503	45 453	1 049 922	3 652	...	...	22 359	19 367	44 500	3.77	1 149 264
Aug	1 174 739	629 992	13 130	42 946	1 045 867	3 022	...	...	22 385	19 197	44 343	3.77	1 143 489
Sep	1 172 369	627 179	13 071	44 764	1 042 607	3 542	...	...	22 520	19 091	43 386	3.70	1 140 702
Oct	1 171 738	626 009	12 723	43 891	1 043 397	3 543	...	...	22 092	19 262	43 096	3.68	1 140 216
Nov	1 179 745	621 955	12 264	43 908	1 044 314	4 101	...	...	29 862	19 294	42 367	3.59	1 147 875
Dec	1 166 763	624 365	11 008	47 902	1 036 931	4 130	...	...	22 432	19 221	40 276	3.45	1 132 906
23 Jan	1 153 351	615 402	10 111	42 555	1 028 395	3 015	...	...	22 741	19 562	40 097	3.48	1 121 891
Feb	1 149 645	606 278	10 341	41 369	1 026 624	2 557	...	...	22 400	19 430	39 821	3.46	1 118 753
Mar	1 152 142	609 352	9 973	44 585	1 026 319	4 360	...	...	22 378	19 667	39 192	3.40	1 121 294
Apr	1 149 786	607 231	9 814	44 098	1 023 948	3 245	...	...	22 501	19 711	39 526	3.44	1 118 789
May	1 141 150	601 755	9 403	41 565	1 017 460	2 268	...	...	22 515	19 839	39 771	3.49	1 110 990
Jun	P 1 153 009	600 347	9 332	45 092	1 017 543	3 459	...	...	31 369	19 870	39 134	3.39	1 121 624

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.54 Deposits-taking institutions. Assets. Securities

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Securities other than shares							Shares and other equity						
		Domestic				Rest of the world			Total	Domestic			Rest of the world		
		Total	Credit system	General government			Other resi- dent sector	Net		Total	Short posi- tions (a)	Total		Credit system	Other resident sector
				Net	Total	Short posi- tions (a)									
1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15	
17	R 318 550	247 470	8 859	188 840	195 857	7 017	49 770	71 080	82 298	11 218	258 405	145 383	35 129	110 254	113 022
18	315 504	233 589	5 020	183 233	191 542	8 309	45 336	81 915	88 028	6 113	235 467	126 229	22 454	103 775	109 238
19	307 577	219 686	8 098	167 731	179 414	11 684	43 858	87 891	94 814	6 923	250 036	131 342	29 340	102 002	118 694
20	337 725	236 671	8 885	186 498	198 239	11 741	41 289	101 053	107 084	6 030	249 106	135 575	30 839	104 736	113 530
21	307 549	209 007	11 135	191 058	202 914	11 856	6 814	98 541	109 504	10 963	239 864	129 163	29 797	99 366	110 701
22 Feb	322 043	213 510	11 135	195 038	207 002	11 965	7 338	108 533	121 269	12 736	238 456	128 759	30 124	98 635	109 697
Mar	328 046	215 234	11 063	195 820	209 067	13 248	8 351	112 812	126 007	13 194	237 658	131 491	30 696	100 795	106 168
Apr	332 530	216 755	10 707	197 493	211 022	13 529	8 556	115 775	130 011	14 236	236 138	131 153	30 549	100 604	104 985
May	339 401	223 684	12 409	201 892	214 828	12 935	9 382	115 717	129 732	14 015	238 292	132 103	30 499	101 604	106 188
Jun	346 668	225 341	12 339	204 161	216 816	12 655	8 841	121 327	134 519	13 192	234 178	131 301	29 857	101 444	102 877
Jul	352 532	227 797	12 357	208 377	220 961	12 584	7 063	124 735	137 440	12 705	235 086	131 549	29 580	101 969	103 537
Aug	352 385	229 627	12 236	208 869	220 600	11 730	8 522	122 758	135 881	13 122	234 622	131 080	29 732	101 348	103 541
Sep	360 107	233 437	12 674	211 248	222 577	11 329	9 515	126 671	138 938	12 268	231 906	130 095	30 094	100 001	101 811
Oct	363 231	232 791	12 837	211 165	221 451	10 286	8 789	130 439	141 914	11 475	233 525	130 491	30 255	100 236	103 034
Nov	366 595	234 853	13 077	214 345	225 118	10 773	7 432	131 742	143 226	11 484	233 452	131 064	30 257	100 807	102 388
Dec	357 471	233 942	12 971	212 154	224 263	12 108	8 817	123 529	136 345	12 816	232 417	130 258	30 464	99 793	102 160
23 Jan	361 064	234 496	13 451	212 896	222 777	9 881	8 148	126 568	140 078	13 509	233 808	130 702	30 607	100 095	103 106
Feb	370 846	239 682	14 077	217 050	227 200	10 149	8 554	131 164	144 065	12 901	235 601	131 083	30 549	100 534	104 518
Mar	374 513	243 973	15 720	220 160	230 639	10 478	8 093	130 540	146 306	15 766	238 219	132 068	30 177	101 890	106 151
Apr	371 584	237 911	15 585	214 043	224 203	10 161	8 283	133 673	147 937	14 263	241 911	133 836	30 136	103 699	108 076
May	369 889	235 428	16 432	210 981	222 634	11 653	8 015	134 461	150 531	16 070	240 069	133 460	30 073	103 387	106 609
Jun	P 371 394	237 099	16 878	212 136	222 997	10 862	8 086	134 295	151 553	17 258	239 941	132 798	30 194	102 604	107 143

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.55 Liabilities. Other resident sectors.

A) Aggregated balance sheet from supervisory returns

EUR millions

		Total (a)	Of which:		Over- night (b)	With agreed maturi.	Repur- chase agree-	Funds from financial asset transfers (c)	Hybrid finan- cial liabi- lities (d)	Subor- dinate depos- its (e)	Other liabi- lities (f)	By Provin- ces (f)
			In foreign curren- cy									
		1	2	3	4	5	6	7	8	9	10	
17	R	1 193 836	17 484	857 075	286 299	27 869	12 502	9 738	353	...	1 146 917	
18		1 203 246	15 406	931 179	231 383	22 893	10 748	6 808	233	...	1 165 030	
19		1 252 423	17 672	1 021 154	196 546	18 995	9 218	6 260	250	...	1 218 981	
20		1 364 284	20 981	1 164 348	160 301	21 444	13 025	4 933	233	...	1 329 870	
21		1 420 288	22 820	1 264 596	117 072	20 798	13 181	4 608	33	...	1 390 015	
22	Feb	1 407 585	21 625	1 260 245	110 647	19 356	12 593	4 711	33	...	...
	Mar	1 424 411	22 393	1 280 648	108 097	18 221	12 427	4 984	33	...	1 396 178	
	Apr	1 420 565	21 369	1 277 695	106 640	18 832	12 150	5 215	33	...	...
	May	1 431 089	21 387	1 290 536	105 333	17 557	11 671	5 959	33	...	...
	Jun	1 446 426	22 146	1 308 888	103 060	15 851	12 305	6 287	33	...	1 418 362	
	Jul	1 440 494	21 713	1 304 449	102 201	14 379	12 841	6 590	33	...	...
	Aug	1 438 932	21 328	1 304 777	102 447	12 591	12 551	6 532	33	...	...
	Sep	1 436 726	21 021	1 296 661	105 107	15 394	12 640	6 892	33	...	1 409 183	
	Oct	1 422 010	20 604	1 280 486	107 213	14 739	12 240	7 299	33	...	...
	Nov	1 428 281	21 045	1 284 189	106 578	16 570	12 768	8 143	33	...	...
	Dec	1 436 964	21 591	1 293 698	109 191	12 541	12 673	8 828	33	...	1 410 799	
23	Jan	1 412 580	21 326	1 266 125	108 918	15 365	12 189	9 950	33	...	...
	Feb	1 393 906	19 439	1 246 726	109 901	14 022	11 961	11 262	33	...	...
	Mar	1 396 723	20 608	1 241 674	119 292	12 437	10 742	12 545	33	...	1 372 124	
	Apr	1 389 214	20 158	1 225 250	125 530	14 130	10 849	13 422	33	...	...
	May	1 390 883	20 243	1 216 911	135 151	14 073	10 520	14 194	33	...	...
	Jun	1 407 506	20 004	1 223 880	143 621	13 921	10 765	15 286	33	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.56 Other unsectorised assets

A) Aggregated balance sheet from supervisory returns

EUR millions

		Fixed assets							Welfare fund assets	Accrual and sundry accounts				
		Total	Furni- shings (b)	Real estate (b)	Rights on assets held under finance lease (b)	Assets leased out under operat- ing leases	Non-cur- rent assets held for sale	Intan- gible assets		Total	Accrual			Sundry accounts (a)
											Total	Accrued inter- est	Other accrual	
1	2	3	4	5	6	7	8	9=10+13	10=11+	11	12	13		
17	R	48 535	4 326	14 879	574	589	23 848	4 319	18	235 990	5 696	2 841	2 855	230 294
18		39 462	4 863	13 780	...	760	15 496	4 563	17	234 804	5 684	2 653	3 031	229 121
19		44 031	5 122	24 572	...	898	8 995	4 444	17	247 423	6 372	2 493	3 878	241 051
20		43 271	5 059	23 326	...	970	9 168	4 749	17	243 322	6 460	2 335	4 125	236 863
21		38 440	4 785	21 391	...	1 063	6 597	4 604	17	227 783	5 505	2 511	2 995	222 278
22	Feb	37 957	4 734	21 083	...	1 075	6 552	4 512	17	228 115	5 737	2 663	3 073	222 379
	Mar	37 846	4 732	20 991	...	1 090	6 494	4 539	17	236 710	5 917	2 562	3 355	230 794
	Apr	37 671	4 707	20 908	...	1 085	6 438	4 532	17	264 881	5 885	2 877	3 008	258 996
	May	37 555	4 750	20 719	...	1 094	6 490	4 502	17	252 434	6 055	2 908	3 147	246 379
	Jun	37 384	4 704	20 723	...	1 128	6 266	4 564	17	261 036	5 895	2 638	3 257	255 141
	Jul	37 210	4 709	20 610	...	1 139	6 139	4 612	17	261 313	6 077	3 076	3 001	255 236
	Aug	37 037	4 698	20 549	...	1 135	6 076	4 578	17	277 605	6 588	3 315	3 274	271 017
	Sep	36 851	4 715	20 438	...	1 111	5 989	4 599	17	296 501	6 808	3 382	3 426	289 692
	Oct	36 593	4 713	20 308	...	1 114	5 863	4 595	17	286 575	7 190	3 833	3 357	279 385
	Nov	36 657	4 727	20 460	...	1 117	5 685	4 669	17	276 629	7 786	4 288	3 498	268 843
	Dec	36 962	4 801	20 642	...	1 134	5 492	4 893	17	266 688	7 052	4 214	2 838	259 636
23	Jan	36 674	4 797	20 474	...	1 127	5 439	4 836	17	253 299	7 094	4 440	2 654	246 205
	Feb	36 548	4 719	20 403	...	1 130	5 475	4 821	17	265 877	8 050	5 063	2 987	257 827
	Mar	36 589	4 712	20 567	...	1 136	5 371	4 804	17	254 713	8 286	5 193	3 093	246 427
	Apr	36 444	4 690	20 519	...	1 137	5 312	4 786	17	262 732	8 814	5 989	2 825	253 918
	May	36 293	4 676	20 433	...	1 149	5 254	4 781	17	259 019	9 375	6 394	2 981	249 644
	Jun	36 096	4 656	20 383	...	1 153	5 070	4 834	17	260 731	8 857	5 662	3 195	251 874

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Valuation adjustments (a)		Total	Of which:		
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)	
1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13	
17	R 346 831	220 811	218 843	52 215 173 706	-3 805	-3 273	1 967	3 035	122 985	55 599	39 365	5 719	
18	314 267	211 580	212 057	48 215 154 142	12 379	-2 679	-477	4 544	98 143	39 991	27 648	2 926	
19	311 172	217 323	217 318	46 663 158 562	13 799	-1 706	5	3 153	90 696	32 976	22 372	1 588	
20	314 410	209 200	211 969	46 714 165 971	-3 104	2 389	-2 769	2 112	103 098	37 297	24 257	6 823	
21	297 190	205 599	210 294	45 774 151 049	14 120	-650	-4 694	-187	91 777	36 090	22 685	631	
22	Feb	298 607	206 680	212 174	45 830 165 977	1 771	-1 404	-5 494	184	91 744	35 934	...	
	Mar	294 099	203 828	210 573	45 864 162 064	3 158	-513	-6 745	-1 294	91 566	32 954	22 040	-48
	Apr	292 290	201 577	209 206	45 820 158 611	4 866	-91	-7 629	-653	91 366	32 886	...	...
	May	295 080	203 671	210 939	45 933 159 072	6 976	-1 043	-7 268	-44	91 452	32 942	...	...
	Jun	291 585	203 749	211 334	45 691 155 940	8 760	943	-7 585	-1 017	88 853	31 081	20 230	-507
	Jul	290 712	205 060	212 505	45 751 156 175	10 735	-157	-7 445	-3 022	88 674	30 910	...	...
	Aug	290 065	204 456	213 221	45 967 156 348	11 495	-589	-8 765	-2 826	88 435	30 694	...	...
	Sep	290 970	205 138	214 340	45 795 154 741	14 682	-878	-9 202	-2 449	88 281	30 473	19 657	-300
	Oct	290 834	205 840	215 000	45 837 154 811	15 476	-1 124	-9 160	-3 235	88 229	30 447	...	...
	Nov	289 737	206 160	215 001	45 902 154 843	15 805	-1 549	-8 841	-4 221	87 798	29 957	...	...
	Dec	292 989	209 154	217 506	45 255 153 423	19 419	-590	-8 353	-3 406	87 242	28 719	18 233	363
23	Jan	293 718	210 401	218 217	45 258 173 216	-177	-80	-7 816	-3 859	87 176	28 694	...	...
	Feb	293 186	210 568	219 014	45 293 173 070	923	-272	-8 446	-4 549	87 168	28 666	...	...
	Mar	292 123	209 664	217 569	45 203 163 733	6 089	2 544	-7 905	-4 103	86 562	28 092	17 998	121
	Apr	293 782	210 617	218 456	45 244 163 614	7 966	1 632	-7 839	-3 605	86 769	28 328	...	...
	May	293 959	211 362	219 106	45 271 163 277	8 985	1 573	-7 745	-4 246	86 844	28 414	...	...
	Jun	P 295 457	214 477	222 495	45 129 161 744	12 636	2 986	-8 018	-5 179	86 159	28 158	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.58 Deposit-taking institutions

A) Aggregated balance sheet from supervisory returns

Unsectorised liabilities

EUR millions

	Welfare fund and liabilities	Other liabilities									
		Total	Provisions				Accruals			Sundry accounts (a)	
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other		
											1	2=3+7+10	3	4	5	6	7=8+9	8	9	10
17	R	107	196 881	27 194	15 582	2 052	9 560	11 885	5 361	6 524	157 802
18		125	181 503	23 047	14 441	1 902	6 704	10 608	4 253	6 355	147 848
19		144	192 713	21 255	13 342	2 013	5 900	10 674	4 288	6 386	160 783
20		152	188 080	18 796	10 690	2 053	6 052	10 789	4 410	6 379	158 495
21		166	177 524	20 659	11 849	2 337	6 473	6 560	-90	6 651	150 305
22	Feb	171	180 865	19 933	11 284	2 474	6 175	5 567	-870	6 438	155 365
	Mar	174	191 436	19 533	11 007	2 535	5 991	4 956	-1 416	6 372	166 947
	Apr	176	208 177	19 173	10 754	2 459	5 960	4 860	-1 741	6 602	184 143
	May	179	200 261	18 958	10 650	2 413	5 895	4 189	-2 087	6 276	177 113
	Jun	178	217 004	17 887	9 740	2 385	5 762	4 033	-2 278	6 311	195 084
	Jul	178	212 649	17 620	9 549	2 350	5 721	4 150	-2 047	6 197	190 879
	Aug	181	214 040	17 462	9 410	2 332	5 719	4 931	-1 713	6 645	191 646
	Sep	182	234 682	17 087	9 174	2 354	5 559	5 368	-1 563	6 931	212 227
	Oct	186	225 674	16 956	9 093	2 336	5 526	5 615	-1 341	6 956	203 103
	Nov	188	220 549	16 765	9 019	2 290	5 455	7 483	229	7 254	196 301
	Dec	192	211 455	16 633	8 591	2 329	5 713	10 320	2 795	7 525	184 502
23	Jan	198	215 487	16 401	8 426	2 337	5 637	11 814	3 677	8 136	187 272
	Feb	204	215 924	16 195	8 333	2 277	5 585	10 726	4 079	6 647	189 004
	Mar	211	211 304	15 915	7 997	2 265	5 653	11 403	4 669	6 734	183 985
	Apr	221	206 828	15 855	7 936	2 256	5 663	11 998	5 338	6 661	178 974
	May	217	212 181	15 778	7 863	2 268	5 647	12 515	5 810	6 705	183 888
	Jun	P 225	226 419	15 712	7 723	2 307	5 681	13 066	6 527	6 539	197 641

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.81 Credit financial intermediaries. Assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:		
		Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
		Credit system	General government	Other resident sector (a)									
					1=2a11	2	3	4	5	6	7	8	9	10	11	12	13
17	58 788	2 491	659	46 843	5 836	18	-	236	58	0	2 647	2 815	...
18	62 034	1 967	540	51 200	5 317	4	-	157	82	0	2 765	2 827	...
19	62 314	2 083	364	50 958	5 302	3	-	952	150	0	2 504	2 802	...
20	50 326	1 113	392	41 305	4 122	3	-	538	182	0	2 671	2 760	...
21	52 820	710	360	42 783	4 838	7	-	591	696	0	2 834	3 041	...
22 Feb	50 788	915	479	41 082	4 135	7	-	591	697	0	2 882	2 914	...
<i>Mar</i>	52 844	974	964	42 096	4 264	8	-	591	698	0	3 249	3 071	...
<i>Apr</i>	53 219	1 376	964	42 203	3 970	8	-	606	716	0	3 376	3 092	...
<i>May</i>	53 854	1 629	991	42 376	4 098	11	-	606	715	0	3 429	3 170	...
<i>Jun</i>	54 491	954	974	43 972	4 268	8	-	606	688	0	3 021	2 821	...
<i>Jul</i>	54 058	1 674	677	43 462	4 085	6	-	607	657	0	2 892	2 772	...
<i>Aug</i>	53 455	1 497	726	42 907	4 044	6	-	607	632	0	3 036	2 739	...
<i>Sep</i>	54 203	1 280	714	43 695	4 135	7	-	607	619	0	3 146	2 829	...
<i>Oct</i>	53 791	1 509	802	43 416	3 702	8	-	607	618	0	3 128	2 830	...
<i>Nov</i>	54 248	1 434	560	44 212	3 713	8	-	607	617	0	3 097	2 857	...
<i>Dec</i>	55 901	1 352	527	45 429	4 002	147	-	606	622	0	3 216	2 767	...
23 Jan	53 408	1 214	460	43 484	3 644	147	-	606	621	4	3 226	2 659	...
<i>Feb</i>	53 004	1 564	446	42 835	3 442	148	-	606	622	16	3 326	2 636	...
<i>Mar</i>	53 514	993	446	43 828	3 515	200	-	606	624	70	3 233	2 908	...
<i>Apr</i>	53 459	1 550	558	43 500	3 437	201	-	606	299	42	3 266	2 914	...
<i>May</i>	53 140	1 167	574	43 702	3 311	197	-	603	161	63	3 361	2 898	...
<i>Jun</i>	P 54 507	902	413	45 181	3 447	227	-	606	162	146	3 424	2 924	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.82 Credit financial intermediaries. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Deposits				Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
			Credit system	General government	Other resid. sector				
		1=3a9				2=3a6	3	4	5	6	7	8	9
17	58 788	48 941	34 100	7	9 003	5 831	29	7 595	2 223
18	62 034	52 409	35 987	5	9 521	6 896	31	7 407	2 188
19	62 314	51 820	39 055	2	7 443	5 321	32	7 968	2 494
20	50 326	41 577	30 927	1	5 188	5 461	31	6 732	1 986
21	52 820	43 068	32 091	0	4 552	6 425	32	7 485	2 234
22 Feb	50 788	40 142	29 481	0	4 440	6 222	31	7 560	3 055
<i>Mar</i>	52 844	42 300	31 415	0	4 690	6 195	31	7 873	2 640
<i>Apr</i>	53 219	42 416	31 502	0	4 628	6 286	31	7 992	2 779
<i>May</i>	53 854	43 228	31 722	0	5 069	6 436	31	8 054	2 542
<i>Jun</i>	54 491	43 940	33 217	0	4 273	6 450	31	7 895	2 625
<i>Jul</i>	54 058	42 318	31 686	0	4 215	6 416	31	7 893	3 817
<i>Aug</i>	53 455	41 522	30 965	0	4 167	6 390	31	8 043	3 859
<i>Sep</i>	54 203	43 339	31 992	0	4 758	6 588	31	8 128	2 705
<i>Oct</i>	53 791	43 362	31 920	1	4 711	6 731	31	8 180	2 217
<i>Nov</i>	54 248	43 933	32 151	1	4 658	7 123	31	8 198	2 085
<i>Dec</i>	55 901	45 065	33 924	1	4 196	6 944	31	8 097	2 707
23 Jan	53 408	42 856	31 777	1	4 149	6 928	33	8 096	2 423
<i>Feb</i>	53 004	42 419	31 454	1	4 082	6 882	35	8 156	2 395
<i>Mar</i>	53 514	42 556	31 195	1	4 138	7 222	36	8 197	2 724
<i>Apr</i>	53 459	42 700	31 358	1	4 092	7 249	35	8 194	2 531
<i>May</i>	53 140	42 074	30 625	1	4 028	7 420	33	8 303	2 730
<i>Jun</i>	P 54 507	43 176	31 671	1	3 977	7 526	31	8 185	3 116

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.83 Credit financial intermediaries. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=4+5+9+10+11	of which:		Trade credit 4	Total 5	Other fixed term loans			Debts repayable on demand 9	Finance leases 10	Non performing loans (NPLs) (a),(b) 11	Ratio of NPLs (%) 12=(11/1)*100
		At a variable interest rate 2	In foreign currency 3			Total 6	Repurchase agreements 7	of which				
								Secured loans 8					Mortgage loans
17	46 843	16 565	496	6 211	20 769	-	7 228	7 225	6 794	3 173	2 669	5.70
18	51 200	16 812	563	6 843	23 126	-	7 554	7 552	7 689	3 343	2 645	5.17
19	50 958	16 852	779	7 718	21 054	-	7 704	7 703	8 310	3 554	2 616	5.13
20	41 305	10 339	519	6 243	21 745	-	...	...	7 297	3 332	2 687	6.51
21	42 783	10 144	483	6 292	21 608	-	...	...	8 582	3 354	2 948	6.89
22 Feb	41 082	9 726	463	6 032	20 780	-	...	...	8 228	3 215	2 827	6.88
Mar	42 096	10 041	629	6 252	21 701	-	...	...	7 971	3 190	2 982	7.08
Apr	42 203	10 121	634	6 303	21 644	-	...	...	8 035	3 216	3 006	7.12
May	42 376	10 197	639	6 349	21 664	-	...	...	8 095	3 239	3 028	7.15
Jun	43 972	9 966	602	6 981	22 359	-	...	...	8 632	3 265	2 736	6.22
Jul	43 462	9 939	601	6 962	21 909	-	...	...	8 608	3 256	2 728	6.28
Aug	42 907	9 854	596	6 903	21 536	-	...	...	8 535	3 228	2 705	6.30
Sep	43 695	9 859	483	6 490	22 626	-	...	...	8 591	3 242	2 747	6.29
Oct	43 416	9 890	485	6 511	22 279	-	...	...	8 619	3 252	2 756	6.35
Nov	44 212	10 112	496	6 657	22 601	-	...	...	8 812	3 325	2 817	6.37
Dec	45 429	9 416	457	7 154	22 922	-	...	...	9 428	3 230	2 695	5.93
23 Jan	43 484	9 140	443	6 944	21 637	-	...	...	9 151	3 135	2 616	6.02
Feb	42 835	9 042	438	6 870	21 222	-	...	...	9 053	3 102	2 588	6.04
Mar	43 828	9 156	369	6 068	22 971	-	...	...	8 698	3 251	2 840	6.48
Apr	43 500	9 194	371	6 093	22 556	-	...	...	8 735	3 265	2 852	6.56
May	43 702	9 274	374	6 146	22 576	-	...	...	8 810	3 293	2 877	6.58
Jun P	45 181	8 999	289	6 654	23 348	-	...	...	8 974	3 346	2 859	6.33

(a) Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors)

(b) Credit Financial Intermediaries send balance sheet data on a quarterly basis, the figures for intervening months are estimates

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.84 Credit financial intermediaries. Other unsectorised assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Accrual and sundry accounts				
	Total 1	Furnishings 2	Real estate 3	Rights on assets held under finance lease 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	Total 8	Accrual			Sundry accounts 12
									Total 9	Accrued interest 10	Other accrual 11	
17	891	38	143	6	98	516	90	1 756	710	164	546	1 046
18	982	39	154	5	148	482	153	1 784	697	173	523	1 087
19	962	38	149	5	167	447	155	1 542	667	153	514	875
20	1 011	92	149	-	166	421	183	1 660	555	110	445	1 105
21	1 249	64	145	-	185	353	503	1 585	549	104	445	1 036
22 Feb	1 189	61	138	-	176	336	479	1 693	586	111	475	1 107
Mar	1 420	66	146	-	188	527	493	1 830	574	103	471	1 256
Apr	1 350	63	139	-	179	501	469	2 026	636	114	522	1 391
May	1 282	60	132	-	170	476	445	2 146	673	120	553	1 473
Jun	1 214	74	146	-	194	310	489	1 808	636	105	531	1 172
Jul	1 208	73	146	-	193	309	487	1 684	592	98	495	1 091
Aug	1 200	73	145	-	192	307	484	1 836	646	107	539	1 190
Sep	1 187	71	147	-	197	291	482	1 959	699	114	584	1 260
Oct	1 188	71	147	-	197	291	482	1 940	692	113	579	1 248
Nov	1 193	71	148	-	198	293	484	1 904	679	111	568	1 225
Dec	1 203	72	147	-	218	269	498	2 013	741	134	607	1 272
23 Jan	1 200	72	147	-	217	268	496	2 026	746	135	611	1 280
Feb	1 202	72	147	-	217	268	497	2 125	782	141	641	1 342
Mar	1 199	87	150	-	225	253	484	2 034	771	156	614	1 263
Apr	1 226	89	153	-	230	259	494	2 040	773	157	616	1 267
May	1 234	90	154	-	232	261	498	2 127	806	164	642	1 321
Jun P	1 213	86	151	-	237	240	499	2 211	845	168	678	1 365

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.85 CFIs. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions												
	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Valuation adjustments (a)		Total	Of which:		
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)	
10 1=2+9+	2=3+8	3=4+7	4	5	6	7	8	9	10	11	12	13	
17	7 595	6 281	6 282	2 833	2 421	922	107	-1	-692	2 007	1 867	1 032	1
18	7 407	6 089	6 105	2 856	2 425	1 034	-210	-16	-837	2 155	2 025	1 093	-
19	7 968	6 372	6 411	2 522	3 365	951	-427	-39	-543	2 140	2 007	1 113	-
20	6 732	4 923	4 988	1 377	3 216	718	-323	-65	-247	2 056	1 874	1 220	-
21	7 485	5 802	5 804	1 683	3 480	580	61	-2	-237	1 920	1 796	1 166	14
22 Feb	7 560	5 860	5 862	1 699	3 515	586	62	-2	-239	1 939	1 814	...	...
Mar	7 873	6 186	6 077	1 716	4 126	211	24	109	-218	1 905	1 782	1 185	-
Apr	7 992	6 279	6 169	1 742	4 189	214	25	110	-221	1 934	1 809	...	...
May	8 054	6 328	6 217	1 755	4 221	216	25	111	-223	1 949	1 823	...	...
Jun	7 895	6 334	6 183	1 713	3 989	415	65	151	-209	1 771	1 664	1 068	-
Jul	7 893	6 332	6 181	1 712	3 988	415	65	151	-209	1 770	1 664	...	...
Aug	8 043	6 453	6 299	1 745	4 064	423	67	154	-213	1 804	1 696	...	...
Sep	8 128	6 548	6 332	1 718	3 944	606	63	217	-188	1 767	1 673	1 069	-
Oct	8 180	6 591	6 372	1 729	3 970	610	64	218	-189	1 779	1 684	...	...
Nov	8 198	6 605	6 386	1 733	3 978	611	64	219	-189	1 783	1 688	...	...
Dec	8 097	6 400	6 094	1 729	3 737	611	17	306	-133	1 831	1 744	1 109	1
23 Jan	8 096	6 398	6 092	1 729	3 736	611	17	306	-133	1 831	1 743	...	...
Feb	8 156	6 446	6 138	1 742	3 764	615	17	308	-134	1 844	1 757	...	...
Mar	8 197	6 412	6 132	1 764	4 269	76	24	279	-125	1 910	1 830	1 179	-
Apr	8 194	6 409	6 130	1 763	4 267	76	24	279	-125	1 909	1 829	...	...
May	8 303	6 495	6 212	1 787	4 324	77	24	283	-126	1 935	1 853	...	...
Jun	P 8 185	6 457	6 180	1 774	3 955	386	65	277	-102	1 830	1 762	...	...

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.86 Credit financial intermediaries. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions								
	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	
17	2 223	171	60	11	100	454	36	418	1 599
18	2 188	184	49	11	124	466	34	432	1 538
19	2 494	149	41	11	97	416	25	392	1 928
20	1 986	176	1	30	145	238	14	224	1 572
21	2 234	371	2	128	241	287	12	275	1 577
22 Feb	3 055	384	2	132	249	297	12	284	2 374
Mar	2 640	345	2	117	226	290	10	280	2 005
Apr	2 779	358	2	122	234	301	10	291	2 120
May	2 542	377	2	128	247	317	11	306	1 848
Jun	2 625	376	2	131	243	318	14	304	1 931
Jul	3 817	362	2	127	234	306	14	293	3 149
Aug	3 859	377	2	132	243	319	14	305	3 162
Sep	2 705	395	2	139	255	341	25	316	1 969
Oct	2 217	389	2	137	251	336	25	311	1 491
Nov	2 085	387	2	136	249	334	25	309	1 364
Dec	2 707	408	2	159	248	387	67	319	1 912
23 Jan	2 423	434	2	169	263	411	72	339	1 579
Feb	2 395	427	2	166	259	405	70	334	1 562
Mar	2 724	411	1	165	245	424	104	320	1 889
Apr	2 531	429	1	172	256	443	109	334	1 658
May	2 730	465	1	186	277	480	118	362	1 784
Jun	P 3 116	413	1	168	243	511	141	369	2 192

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2017 and prior provisions.

The information in Chapter 8 (also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4.A

- a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2. As from 2017 (March), the breakdown among Spanish institutions and foreign branches is removed.
- b. See details in Tables 4.51 and 4.52.
- c. See details in Tables 4.81 and 4.82.

Table 4.1

- a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
- b. See breakdown by instrument in Table 4.3.
- c. See details in Table 4.4.
- d. See details in Table 4.6.
- e. See details in Table 4.99.
- f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets). It corresponds to the amount of column 14, Table 4.99

Table 4.2

- a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
- b. See breakdown by instrument in Table 4.5.
- c. See details in Table 4.7.
- d. See details in Table 4.8.

Table 4.3

- a. The breakdown by institutional sector can be consulted in Table 8.17. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.

From January 1983 to December 1989 there may be small differences between the total and the sum of the parts (trade credit, total other fixed term loans, debts repayable on demand, financial leases and doubtful debtors). This is due to "loans assumed by the State", which has data for the mentioned period, and it is no longer published.

- b. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

- a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

- a. The breakdown by institutional sector may be consulted in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
- b. Overnight deposits. From June 2017 they include saving deposits.
- c. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
- d. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
- e. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
- f. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote d to Table 4.5. The amount recorded in column 10 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6

- a. See details in Table 4.9.
- b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

Table 4.7

- a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
- b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
- c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
- d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
- e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
- f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8

- a. See details in Table 4.9.

Table 4.9

- a. Trading derivatives include the fair value in favor of the institution of derivatives which do not form part of hedge accounting.
- b. Hedging derivatives include the fair value in favor of the institution of derivatives designated as hedging instruments in hedge accounting.
- c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/17 for not recording them in the balance sheet.
- d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
- e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
- f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
- g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
- h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10

- a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
- b. From 2014 no information is available on this breakdown.

Table 4.11

- a. The details of each general government subsector can be found in Table 8.16. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
- b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
- c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.17. The small discrepancies between the amounts of this table and those of Table 8.17 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99

- a. See notes to Table 4.1, column 12.
- b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
- c. Until the entry into force of Circular 4/2004, these details were not available for credit financial intermediaries.
- d. See notes to Table 4.1 column 13.
- e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
- f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.
- g. From the entry of Circular 4/2017, this information is not available.

Table 4.13

- a. Of the companies and sole proprietorships that receive the loans.
- b. See notes to Tables 8.18 and 8.19.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
- d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- e. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education.
- f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
- i. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
- k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14

- a. Of the companies and sole proprietorships that receive the loans.
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this serie .
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.17

- a. Of the companies and sole proprietorships that receive the loans
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.18

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.23.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.24.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.27.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23

- a. Of the companies and sole proprietorships that receive the loans
- b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24

- a. Of the companies and sole proprietorships that receive the loans.

Table 4.27

- c. Of the companies and sole proprietorships that receive the loans
- d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28

- a. From June 2017, It is included overnight and savings deposits.
- b. From June 2017 this column is included with the repurchase agreement.
- c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.29

- a. From June 2017, It is included overnight and savings deposits.
- b. From June 2017 this column is included with the repurchase agreement.
- c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.30

- a. From June 2017, the central counterparties are not included in the Unclassified loans. Here, it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.31

- a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32

- a. See breakdown by subsector in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
- b. See breakdown by province and region in Tables 4.28 and 4.29.
- c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.20. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36

- a. See details in Table 4.37.
- b. See details in Table 4.38.
- c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37

- a. See details in Table 4.39.

Table 4.38

- a. See details in Table 4.39.

b. As from June 2017, "Production commissions" are spread across interest expenditures according to its counterpart.

Table 4.39

- a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
- b. Since 1996 this interest has been included in interest from debt securities held to maturity.
- c. As from June 2017, a reclassification takes place, and column 10 "Promissory notes and bills" becomes part of column 11.
- d. As from June 2017, it comprises the finance cost corresponding to "Promissory notes and bills".

Table 4.40

- a. As from June 2017, "Fees assigned" are included in column 11.
- b. As from June 2017, this column includes every "Fees paid", except for those which come from securities transactions.

Table 4.45

- a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.
- b. See footnote a to Table 4.A.

Table 4.46

- a. Since 2022 there are differences between credit institutions plus CFIs data and the sum of deposit taken institutions, Official Credit and CFIs. These discrepancies appear due to the incorporation of the systemic investment firms into the data of the credit institutions, as indicated in the notice: <https://www.bde.es/wbe/en/estadisticas/anuncios/novedad-ec-y-efc-y-ofis-diciembre-2022.html>
- b. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47

- a. See details in Tables 4.48 and 4.49.

Table 4.51

- a. See breakdown by instrument in Table 4.53.
- b. See details in Table 4.54.
- c. See details in Table 4.56.
- d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52

- a. See breakdown by instrument in Table 4.55.
- b. See details in Table 4.57.
- c. See details in Table 4.58.

Table 4.53

See notes to Table 4.3.

Table 4.54

See notes to Table 4.4.

Table 4.55

See notes to Table 4.5.

Table 4.57

See notes to Table 4.7.

Table 4.81

- a. See breakdown by instrument in Table 4.83.
- b. See details in Table 4.84.
- c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82

- a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.85

See notes to Table 4.7.

CHAPTER 5 FINANCIAL CORPORATIONS

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions 1=2+10	M F I s								Non-mo- netary financial insti- tutions 10	
		Total 2=3+4	BE 3	O M F I s							Money Market Funds (MMF) 9
				Total 4=5+9	Credit institutions						
					Total 5=6+7+8	Total deposit- taking insti- tutions 6	SCI 7	OCI 8			
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9	
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
04 Q4	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
05 Q1	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6	
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6	
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7	
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
06 Q1	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0	
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2	
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3	
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
07 Q1	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8	
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4	
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2	
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
08 Q1	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5	
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4	
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2	

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-mo- netary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds 27	
		Total 15=16+23	Other financial intermediaries								Financial auxiliarees				
			Total 16=17a22	Portfo- lio in- vest.ins titut exc. MMF 17	Securi- ties dealer company 18	Asset securi- tisation funds 19	Real es- tate in vest- ment insti- tution 20	Prefere- d share issuing special porpose vehicle 21	Rest 22	Total 23=24a26	Deposit guaran- tee fund 24	Securi- ties agen- cies 25	Rest 26		
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1	
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
04 Q4	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
05 Q1	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7	
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5	
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5	
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
06 Q1	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0	
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7	
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4	
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
07 Q1	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4	
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1	
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2	
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
08 Q1	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7	
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0	
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1	

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds +30+33+34 28=27=29+	Private insurance corporations 29	Non-profit insurance entities			Insurance Compensation Consortium 33	External pension funds (Law 8/87) 34
			Total 30=31+32	DGSFP supervision 31	Reg. Gvt. supervision 32		
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 Q4	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 Q1	277.7	...	...	...	...	...	...
05 Q2	281.5	...	...	...	...	...	...
05 Q3	292.5	...	...	...	...	...	...
05 Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 Q1	308.0	...	...	...	...	...	...
06 Q2	310.7	...	...	...	...	...	...
06 Q3	320.4	...	...	...	...	...	...
06 Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 Q1	332.4	...	...	...	...	...	...
07 Q2	335.1	...	...	...	...	...	...
07 Q3	340.2	...	...	...	...	...	...
07 Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 Q1	329.7	...	...	...	...	...	...
08 Q2	333.0	...	...	...	...	...	...
08 Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions 1=2+10	M F I s								Non-monetary financial institutions 10
		Total 2=3+4	BE 3	O M F I s						
				Total 4=5+9	Credit institutions				Money Market Funds (MMF) 9	
					Total 5=6+7+8	Total deposit-taking institutions 6	SCI 7	OCI 8		
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 Q4	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 Q1	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
05 Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
05 Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
05 Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 Q1	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
06 Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
06 Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
06 Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 Q1	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
07 Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
07 Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
07 Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 Q1	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
08 Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
08 Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-monetary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfo- lio in- vest.ins titut exc. MMF	Securi- ties dealer company	Asset securi- tisation funds	Real es- tate in vest- ment instit.	Prefer- e share issuing special porpose vehicle	Rest	Total	Deposit guaran- tee fund	Securi- ties agen- cies	Rest	
15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27		
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 Q4	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 Q1	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 Q1	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 Q1	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 Q1	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds +30+33+34 28=27=28+	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	29				33	34	
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 Q4	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 Q1	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 Q1	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 Q1	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 Q1	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Julio de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España (Capítulo 7/ Chapter 7)	Otras instituciones financieras monetarias/ Other monetary financial institutions (Capítulo 8/ Chapter 8)	
		A=B+C	B	C	
ACTIVO					ASSETS
1 A. RESIDENTES EN ESPAÑA	6.3/1	2 560 392	550 278	2 010 114	1 A. DOMESTIC
2 2. Préstamos y créditos	6.3/2	1 637 092	40 637	1 596 455	2 2. Loans
3 2e. Del cual: euros	6.3/3	1 623 086	40 603	1 582 483	3 2e. Of which: euro
4 IFM	6.3/4	389 425	40 414	349 011	4 MFIs
5 2e. Del cual: euros	6.3/5	384 857	40 380	344 477	5 2e. Of which: euro
6 Administraciones Públicas	6.3/6	81 807	-	81 807	6 General government
7 2e. Del cual: euros	6.3/7	81 807	-	81 807	7 2e. Of which: euro
8 Otros sectores residentes	6.3/8	1 165 859	223	1 165 637	8 Other resident sectors
9 2e. Del cual: euros	6.3/9	1 156 421	223	1 156 199	9 2e. Of which: euro
10 3. Valores representativos de deuda	6.3/10	841 506	509 465	332 041	10 3. Debt securities
11 3e. Del cual: euros	6.3/11	841 373	509 465	331 908	11 3e. Of which: euro
12 IFM	6.4/3	40 290	22 977	17 313	12 MFIs
13 3e. Euros	6.4/4	40 292	22 977	17 315	13 3e. Euro
14 Del cual: hasta dos años	-	416	-	416	14 Of which: up to 2 years
15 3x. Monedas distintas del euro.	-	-2	-	-2	15 3x. Other currencies
16 Del cual: hasta dos años	-	3	-	3	16 Of which: up to 2 years
17 Administraciones Públicas	6.4/6	661 110	450 120	210 989	17 General government
18 3e. Del cual: euros	6.4/7	661 016	450 120	210 896	18 3e. Of which: euro
19 Otros sectores residentes	6.4/8	140 106	36 368	103 739	19 Other resident sectors
20 3e. Del cual: euros	6.4/9	140 065	36 368	103 697	20 3e. Of which: euro
21 4. Participaciones en Fondos de Inversión	6.3/12	841	-	841	21 4. Investment fund shares/units
22 Instituciones Financieras	-	841	-	841	22 Financial Institutions
23 4e. Del cual: euros	-	824	-	824	23 4e. Of which: euro
24 5. Participaciones en el capital	6.3/13	80 953	176	80 776	24 5. Equity
25 IFM	-	18 153	-	18 153	25 MFIs
26 Otros sectores residentes	-	62 799	176	62 623	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	6.5/1	406 855	18 355	388 500	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	6.5/2	255 170	4 816	250 355	28 2. Loans
29 2e. Del cual: euros	6.5/3	233 530	4 811	228 718	29 2e. Of which: euro
30 IFM	6.5/4	200 102	4 816	195 286	30 MFIs
31 2e. Del cual: euros	6.5/5	184 291	4 811	179 480	31 2e. Of which: euro
32 Administraciones Públicas	6.5/6	487	-	487	32 General government
33 2e. Del cual: euros	6.5/7	482	-	482	33 2e. Of which: euro
34 Otros sectores residentes	6.5/8	54 581	-	54 581	34 Other resident sectors
35 2e. Del cual: euros	6.5/9	48 757	-	48 757	35 2e. Of which: euro
36 3. Valores representativos de deuda	6.5/10	113 544	12 344	101 200	36 3. Debt securities
37 3e. Del cual: euros	6.5/11	110 715	11 921	98 793	37 3e. Of which: euro
38 IFM	6.6/3	13 687	507	13 180	38 MFIs
39 3e. Euros	6.6/4	13 060	84	12 976	39 3e. Euro
40 Del cual: hasta dos años	-	280	-	280	40 Of which: up to 2 years
41 3x. Monedas distintas del euro.	-	204	-	204	41 3x. Other currencies
42 Del cual: hasta dos años	-	16	-	16	42 Of which: up to 2 years
43 Administraciones Públicas	6.6/6	72 016	5 000	67 017	43 General government
44 3e. Del cual: euros	6.6/7	71 678	5 000	66 678	44 3e. Of which: euro
45 Otros sectores residentes	6.6/8	27 841	6 838	21 003	45 Other resident sectors
46 3e. Del cual: euros	6.6/9	25 977	6 838	19 139	46 3e. Of which: euro

July 2023 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Julio de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO (continuación)			B	C	ASSETS (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)					B. OTHER EURO AREA COUNTRIES (continued)
47 4. Participaciones en Fondos de Inversión . . .	6.5/12	900	-	900	47 4. Investment fund shares/units
48 Instituciones Financieras	-	900	-	900	48 Financial Institutions
49 5. Participaciones en el capital	6.5/14	37 241	1 195	36 046	49 5. Equity
50 IFM.	-	6 182	1 195	4 987	50 MFIs
51 Otros sectores residentes	-	31 059	-	31 059	51 Other resident sectors
52 C. RESTO DEL MUNDO	6.1/4	454 438	179 675	274 763	52 C. REST OF THE WORLD
53 2. Préstamos y créditos	6.7/3	167 858	3 917	163 941	53 2. Loans
54 2e. Del cual: euros	6.7/4	37 176	-	37 176	54 2e. Of which: euro
55 3. Valores representativos de deuda	6.7/5	215 101	175 645	39 456	55 3. Debt securities
56 3e. Del cual: euros	6.7/6	89 496	76 979	12 517	56 3e. Of which: euro
57 4. Participaciones en Fondos de Inversión . . .	6.7/7	410	88	322	57 4. Investment fund shares/units
58 4e. Del cual: euros	-	...	-	...	58 3e. Of which: euro
59 5. Participaciones en el capital	6.7/8	71 068	25	71 043	59 5. Equity
60 5e. Del cual: euros	-	...	-	...	60 5e. Of which: euro
61 D. SIN CLASIFICAR	6.1/5	527 704	222 052	305 652	61 D. UNCLASSIFIED
62 1. Efectivo (todas las monedas)	6.1/10	7 618	1	7 617	62 1. Cash (all currencies)
63 1e. Del cual: euros	-	7 340	-	7 340	63 1e. Of which: euro
64 6. Activo fijo	6.1/11	34 549	320	34 229	64 6. Fixed assets
65 7. Otros activos	6.1/12	485 537	221 731	263 806	65 7. Remaining assets
66 7e. Del cual: euros	-	63 765	...	63 765	66 7e. Of which: euro
67 TOTAL ACTIVO.	6.1/1	3 949 389	970 360	2 979 029	67 TOTAL ASSETS
68 e Euros	6.1/13	3 126 538	645 471	2 481 067	68 e Euro
69 x Monedas distintas del euro	6.1/14	340 481	138 708	201 773	69 x Other currencies
70 s/c Sin clasificar	6.1/15	482 528	186 181	296 347	70 n/c Unclassified

July 2023 data

6.A Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Julio de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
			(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
		A=B+C	B	C	
PASIVO					LIABILITIES
1 A. RESIDENTES EN ESPAÑA	6.2/2	2 071 891	305 818	1 766 074	1 A. DOMESTIC
2 9. Depósitos	6.8/1	2 064 396	305 818	1 758 578	2 9. Deposits
3 9e. Del cual: euros	6.8/2	2 039 462	305 818	1 733 644	3 9e. Of which: euro
4 IFM	6.8/3	398 153	237 999	160 155	4 MFIs
5 9e. Del cual: euros	6.8/4	393 253	237 999	155 254	5 9e. Of which: euro
6 Administración Central	6.8/5	82 737	54 055	28 682	6 Central government
7 9e. Del cual: euros	-	82 618	54 055	28 563	7 9e. Of which: euro
8 Otras Administraciones Públicas	6.8/6	89 034	10 557	78 477	8 Other general government
9 9e. Depósitos en euros	6.8/9	89 027	10 557	78 470	9 9e. Deposits in euro
10 9.1e. A la vista	-	79 148	10 557	68 591	10 9.1e. Overnight
11 9.2e. A plazo	-	9 846	-	9 846	11 9.2e. With agreed maturity
12 Del cual: hasta dos años	-	9 270	-	9 270	12 Of which: up to two years
13 9.3e. Con preaviso	-	-	-	-	13 9.3e. Redeemable at notice
14 9.4e. Cesiones temporales	-	32	-	32	14 9.4e. Repos
15 9x. Depósitos en monedas distintas del euro	-	7	-	7	15 9x. Deposits in other currencies
16 9.1x. A la vista	-	4	-	4	16 9.1x. Overnight
17 9.2x. A plazo	-	3	-	3	17 9.2x. With agreed maturity
18 Del cual: hasta dos años	-	3	-	3	18 Of which: up to two years
19 9.3x. Con preaviso	-	-	-	-	19 9.3x. Redeemable at notice
20 9.4x. Cesiones temporales	-	-	-	-	20 9.4x. Repos
21 Otros sectores residentes	6.8/7	1 494 471	3 207	1 491 264	21 Other resident sectors
22 9e. Depósitos en euros	6.9/2	1 474 564	3 207	1 471 357	22 9e. Deposits in euro
23 9.1e. A la vista	6.9/3	1 187 418	3 207	1 184 211	23 9.1e. Overnight
24 9.2e. A plazo	6.9/4	274 652	-	274 652	24 9.2e. With agreed maturity
25 Del cual: hasta dos años	6.9/5	137 651	-	137 651	25 Of which: up to two years
26 9.3e. Con preaviso	6.9/6	103	-	103	26 9.3e. Redeemable at notice
27 9.4e. Cesiones temporales	6.9/7	12 391	-	12 391	27 9.4e. Repos
28 9x. Depósitos en monedas distintas del euro	6.9/8	19 907	-	19 907	28 9x. Deposits in other currencies
29 9.1x. A la vista	6.9/9	13 575	-	13 575	29 9.1x. Overnight
30 9.2x. A plazo	6.9/10	6 332	-	6 332	30 9.2x. With agreed maturity
31 Del cual: hasta dos años	6.9/11	5 554	-	5 554	31 Of which: up to two years
32 9.3x. Con preaviso	6.9/12	-	-	-	32 9.3x. Redeemable at notice
33 9.4x. Cesiones temporales	6.9/13	0	-	0	33 9.4x. Repos
34 10. Participaciones de los fondos del mercado monetario	-	7 496	-	7 496	34 10. Money market fund shares/units
35 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	6.2/3	714 324	412 780	301 544	35 B. OTHER EURO AREA COUNTRIES
36 9. Depósitos	6.10/1	714 299	412 780	301 519	36 9. Deposits
37 9e. Del cual: euros	6.10/2	669 106	412 754	256 352	37 9e. Of which: euro
38 IFM	6.10/3	641 929	412 780	229 149	38 MFIs
39 9e. Del cual: euros	6.10/4	614 538	412 754	201 784	39 9e. Of which: euro
40 Administración Central	6.10/5	3 456	-	3 456	40 Central government
41 9e. Del cual: euros	-	2 830	-	2 830	41 9e. Of which: euro
42 Otras Administraciones Públicas	6.10/6	76	-	76	42 Other general government
43 9e. Depósitos en euros	6.10/9	76	-	76	43 9e. Deposits in euro
44 9.1e. A la vista	-	1	-	1	44 9.1e. Overnight
45 9.2e. A plazo	-	75	-	75	45 9.2e. With agreed maturity
46 Del cual: hasta dos años	-	75	-	75	46 Of which: up to two years
47 9.3e. Con preaviso	-	-	-	-	47 9.3e. Redeemable at notice
48 9.4e. Cesiones temporales	-	-	-	-	48 9.4e. Repos
49 9x. Depósitos en monedas distintas del euro	-	-	-	-	49 9x. Deposits in other currencies
50 9.1x. A la vista	-	-	-	-	50 9.1x. Overnight
51 9.2x. A plazo	-	-	-	-	51 9.2x. With agreed maturity
52 Del cual: hasta dos años	-	-	-	-	52 Of which: up to two years
53 9.3x. Con preaviso	-	-	-	-	53 9.3x. Redeemable at notice
54 9.4x. Cesiones temporales	-	-	-	-	54 9.4x. Repos

July 2023 data

6.A Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Julio de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
			(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
		A=B+C	B	C	
PASIVO (continuación)					LIABILITIES (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
9. Depósitos (continuación)					9. Deposits (continued)
55 <i>Otros sectores residentes</i>	6.11/1	68 837	-	68 837	55 <i>Other resident sectors</i>
56 9e. Depósitos en euros	6.11/2	51 662	-	51 662	56 9e. Deposits in euro
57 9.1e. A la vista	6.11/3	12 499	-	12 499	57 9.1e. Overnight
58 9.2e. A plazo	6.11/4	29 731	-	29 731	58 9.2e. With agreed maturity
59 Del cual: hasta dos años	6.11/5	18 579	-	18 579	59 Of which: up to two years
60 9.3e. Con preaviso	6.11/6	119	-	119	60 9.3e. Redeemable at notice
61 9.4e. Cesiones temporales	6.11/7	9 005	-	9 005	61 9.4e. Repos
62 9x. Depósitos en monedas distintas del euro	6.11/8	17 176	-	17 176	62 9x. Deposits in other currencies
63 9.1x. A la vista	6.11/9	996	-	996	63 9.1x. Overnight
64 9.2x. A plazo	6.11/10	13 940	-	13 940	64 9.2x. With agreed maturity
65 Del cual: hasta dos años	6.11/11	6 525	-	6 525	65 Of which: up to two years
66 9.3x. Con preaviso	6.11/12	3	-	3	66 9.3x. Redeemable at notice
67 9.4x. Cesiones temporales	6.11/13	2 236	-	2 236	67 9.4x. Repos
68 10. Participaciones de los fondos del mercado monetario	-	25	-	25	68 10. Money market fund shares/units
69 C. RESTO DEL MUNDO	6.2/4	127 884	6 147	121 737	69 C. REST OF THE WORLD
70 9. Depósitos	6.12/1	127 827	6 147	121 680	70 9. Deposits
71 9e. Depósitos en euros	6.12/2	58 288	784	57 504	71 9e. Deposits in euro
72 A la vista, hasta dos años y con preaviso	-	30 391	-	30 391	72 Overnight, up to 2 years and redeemable at notice
73 A plazo mayor que dos años	-	5 472	-	5 472	73 With agreed maturity over 2 years
74 Cesiones temporales	-	21 642	-	21 642	74 Repos
75 9x. Depósitos en monedas distintas del euro	-	69 539	5 363	64 176	75 9x. Deposits in other currencies
76 A la vista, hasta dos años y con preaviso	-	45 558	5 363	40 195	76 Overnight, up to 2 years and redeemable at notice
77 A plazo mayor que dos años	-	7 644	-	7 644	77 With agreed maturity over 2 years
78 Cesiones temporales	-	16 337	-	16 337	78 Repos
79 10. Participaciones de los fondos del mercado monetario	-	57	-	57	79 10. Money market fund shares/units
80 D. SIN CLASIFICAR	6.2/5	1 035 291	245 618	789 674	80 D. UNCLASSIFIED
81 8. Billetes y monedas	6.2/6	175 929	175 929	-	81 8. Notes and coins
82 11. Valores representativos de deuda	6.2/9	307 117	-	307 117	82 11. Debt securities issued
83 11e. Euros	6.12/10	242 952	-	242 952	83 11e. In euro
84 Del cual: hasta dos años	-	29 518	-	29 518	84 Of which: up to 2 years
85 11x. En monedas distintas del euro	-	64 165	-	64 165	85 11x. In other currencies
86 Del cual: hasta dos años	-	15 917	-	15 917	86 Of which: up to 2 years
87 13. Capital y reservas	6.2/10	305 378	52 009	253 368	87 13. Capital and reserves
88 14. Otros pasivos	6.2/11	246 868	17 680	229 188	88 14. Remaining liabilities
89 14e. Del cual: euros	-	59 068	-	59 068	89 14e. Of which: euro
90 TOTAL PASIVOS	6.2/1	3 949 391	970 362	2 979 028	90 TOTAL LIABILITIES
91 e Euros	6.2/12	3 244 804	895 284	2 349 520	91 e Euro
92 x Monedas distintas del euro	6.2/13	223 538	19 961	203 577	92 x Other currencies
93 s/c Sin clasificar	6.2/14	481 048	55 117	425 931	93 n/c Unclassified

July 2023 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not alloca- ted issuers	Loans	Debt secu- rities	Invest- ment fund shares/ units (d)	Equity (e)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Non euro curren- cies	Un- clas- sified
	=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
17	3 418.3	2 498.5	227.3	274.9	417.6	1 954.1	842.4	2.4	201.8	8.1	38.7	370.8	2 843.6	164.1	410.7
18	3 393.8	2 403.2	251.9	305.7	433.0	1 914.5	861.0	2.1	183.2	8.7	35.0	389.3	2 766.0	196.0	431.8
19	3 396.7	2 306.1	289.5	335.5	465.6	1 892.2	838.9	3.0	197.1	9.4	41.3	414.9	2 713.4	220.3	463.0
20	3 886.1	2 755.1	311.0	353.2	466.9	2 212.7	1 016.0	3.4	187.2	8.7	40.4	417.8	3 202.2	238.1	445.9
21	4 181.0	2 964.5	321.2	420.2	475.2	2 418.4	1 095.7	2.5	189.4	8.3	36.7	430.2	3 411.1	323.0	446.9
22	4 045.7	2 696.8	363.3	456.7	528.9	2 171.3	1 162.6	2.5	180.6	7.8	35.3	485.9	3 216.6	348.8	480.3
22 Feb	4 176.9	2 953.0	325.3	424.7	473.9	2 394.3	1 118.2	2.6	187.9	7.2	36.2	430.5	3 401.9	328.3	446.7
Mar	4 225.4	2 954.5	335.1	445.4	490.4	2 413.2	1 134.5	2.7	184.6	7.6	36.2	446.7	3 417.5	350.4	457.5
Apr	4 282.9	2 981.0	335.1	445.4	521.4	2 430.3	1 145.2	2.7	183.5	7.9	36.0	477.5	3 453.3	352.2	477.4
May	4 275.3	2 984.6	335.8	445.7	509.2	2 430.0	1 147.9	2.7	185.6	7.5	35.8	465.8	3 459.4	345.9	470.0
Jun	4 342.0	3 024.4	347.3	451.6	518.7	2 479.0	1 159.5	2.7	182.2	7.7	35.6	475.4	3 513.1	354.4	474.6
Jul	4 345.9	3 024.9	345.6	456.0	519.4	2 467.1	1 173.3	2.8	183.2	7.8	35.5	476.1	3 509.6	359.2	477.0
Aug	4 334.4	3 000.9	345.5	452.2	535.7	2 445.6	1 167.2	2.6	183.3	8.0	35.4	492.4	3 494.2	355.4	484.8
Sep	4 370.2	2 999.2	354.2	461.1	555.6	2 457.6	1 173.9	2.6	180.6	7.7	35.2	512.7	3 510.6	363.0	496.6
Oct	4 348.1	2 986.8	359.8	455.5	546.1	2 446.9	1 170.3	2.5	182.4	7.7	35.1	503.2	3 496.5	357.9	493.8
Nov	4 273.2	2 916.1	366.9	454.3	536.0	2 378.0	1 174.5	2.5	182.3	7.5	35.2	493.3	3 433.3	350.7	489.2
Dec	4 045.7	2 696.8	363.3	456.7	528.9	2 171.3	1 162.6	2.5	180.6	7.8	35.3	485.9	3 216.6	348.8	480.3
23 Jan	4 008.7	2 681.2	365.1	449.0	513.4	2 152.4	1 158.3	2.2	182.4	7.5	35.0	471.0	3 202.7	336.2	469.8
Feb	4 004.8	2 659.5	362.1	456.7	526.5	2 116.7	1 175.0	2.2	184.6	7.1	34.9	484.5	3 180.9	343.3	480.6
Mar	3 996.8	2 649.7	375.2	454.0	517.9	2 103.6	1 186.2	2.2	186.9	7.6	34.9	475.3	3 179.8	344.1	472.9
Apr	3 992.9	2 627.9	390.2	448.5	526.2	2 091.2	1 183.1	2.2	190.2	7.3	34.9	484.0	3 173.3	339.1	480.4
May	4 027.5	2 658.3	388.1	455.8	525.4	2 134.4	1 177.1	2.2	188.6	7.4	34.7	483.2	3 201.0	347.8	478.7
Jun	3 972.2	2 580.9	404.8	459.3	527.2	2 071.7	1 182.4	2.1	188.9	7.5	34.6	485.0	3 141.5	348.4	482.3
Jul	P 3 949.4	2 560.4	406.9	454.4	527.7	2 060.1	1 170.2	2.2	189.3	7.6	34.5	485.5	3 125.7	341.2	482.5

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

	Total	By residence				By instrument						By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (a)	Not alloca- ted holders (a)	Notes and coins	Deposits	Money market fund Shares/ units	Debt secu- rities issued	Capital and reserves	Remain- ing liabili- ties	Euro	Non- euro curren- cies	Un- clas- sified
	1=12to14 =6to11 =2to5	2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
17	3 418.1	1 869.8	539.5	113.4	895.4	139.7	2 515.6	7.1	227.5	325.8	202.3	2 834.3	109.4	474.4
18	3 393.8	1 849.3	553.6	118.2	872.7	147.0	2 514.3	6.8	230.0	308.3	187.4	2 811.9	128.2	453.7
19	3 396.7	1 828.3	557.1	103.8	907.5	147.3	2 485.5	3.8	247.2	314.5	198.4	2 791.2	140.0	465.5
20	3 886.1	2 227.3	648.8	96.1	914.0	162.3	2 967.6	4.6	249.4	308.1	194.1	3 295.0	138.5	452.6
21	4 181.0	2 457.9	670.0	101.0	952.1	174.4	3 224.5	4.5	269.5	308.7	199.4	3 545.1	180.7	455.2
22	4 045.7	2 191.4	735.2	118.9	1 000.2	177.6	3 040.2	5.2	281.1	306.7	234.8	3 358.6	215.5	471.6
22 Feb	4 176.9	2 441.9	702.6	89.4	942.9	174.8	3 229.8	4.2	255.9	312.1	200.2	3 537.6	177.4	461.9
Mar	4 225.4	2 452.8	710.4	107.3	954.8	177.7	3 266.3	4.2	254.0	307.6	215.5	3 563.9	194.5	467.0
Apr	4 282.9	2 485.4	717.3	108.0	972.3	179.2	3 306.5	4.2	253.0	308.9	231.2	3 605.7	202.4	474.9
May	4 275.3	2 471.2	722.7	109.9	971.5	179.9	3 299.5	4.2	256.9	309.6	225.1	3 601.7	201.0	472.6
Jun	4 342.0	2 510.7	724.4	115.0	991.9	180.9	3 345.9	4.2	260.5	308.0	242.5	3 649.5	206.0	486.6
Jul	4 345.9	2 529.0	715.3	110.4	991.1	180.7	3 350.5	4.2	261.3	311.2	237.9	3 650.9	209.8	485.2
Aug	4 334.4	2 519.8	715.2	107.9	991.4	178.0	3 338.7	4.3	263.5	310.6	239.3	3 641.1	214.8	478.6
Sep	4 370.2	2 518.6	710.9	118.0	1 022.7	176.9	3 343.2	4.2	274.0	310.7	261.1	3 653.9	222.5	493.8
Oct	4 348.1	2 503.0	718.0	113.6	1 013.5	176.6	3 329.4	5.2	275.3	309.6	252.1	3 632.8	226.8	488.6
Nov	4 273.2	2 421.9	717.8	124.0	1 009.6	176.1	3 258.5	5.1	281.0	306.7	245.7	3 565.5	223.6	484.1
Dec	4 045.7	2 191.4	735.2	118.9	1 000.2	177.6	3 040.2	5.2	281.1	306.7	234.8	3 358.6	215.5	471.6
23 Jan	4 008.7	2 155.4	727.6	116.1	1 009.6	174.5	2 993.8	5.3	289.7	307.2	238.1	3 318.7	211.7	478.2
Feb	4 004.8	2 146.9	723.1	121.8	1 013.0	174.1	2 986.3	5.4	293.8	306.6	238.6	3 306.3	225.0	473.5
Mar	3 996.8	2 137.3	736.1	120.6	1 002.7	174.5	2 988.2	5.9	291.2	303.8	233.2	3 317.8	211.2	467.8
Apr	3 992.9	2 137.3	731.0	123.4	1 001.2	175.3	2 985.4	6.2	292.6	304.2	229.2	3 313.0	215.8	464.2
May	4 027.5	2 159.7	726.2	125.9	1 015.8	175.3	3 005.2	6.6	300.8	305.7	234.0	3 330.5	227.3	469.7
Jun	3 972.2	2 090.3	715.7	132.0	1 034.2	175.6	2 930.8	7.1	305.3	305.2	248.1	3 263.7	225.7	482.8
Jul	P 3 949.4	2 071.9	714.3	127.9	1 035.3	175.9	2 906.5	7.6	307.1	305.4	246.9	3 244.8	223.5	481.0

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

	Total 1=2+10+12+ +13	Loans								Debt securities		Investment fund shares/ units (b)	Equity (c)
		of which:		of which:		of which:		of which:		Total (a)	Euro		
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro				
17	2 498.5	1 745.2	1 724.4	442.8	435.9	78.1	78.1	1 224.3	1 210.4	663.7	663.5	0.8	88.8
18	2 403.2	1 664.9	1 645.1	419.3	413.3	69.0	68.9	1 176.6	1 162.9	663.9	663.8	0.6	73.9
19	2 306.1	1 589.9	1 569.5	363.8	356.5	66.9	66.9	1 159.2	1 146.0	636.4	636.2	0.6	79.3
20	2 755.1	1 900.5	1 883.0	625.8	619.3	77.3	77.3	1 197.4	1 186.5	779.1	779.0	2.2	73.3
21	2 964.5	2 055.5	2 036.9	779.3	772.2	81.6	81.6	1 194.7	1 183.2	829.9	829.8	0.9	78.1
22	2 696.8	1 762.1	1 742.7	492.4	484.1	82.0	82.0	1 187.6	1 176.6	856.8	856.7	0.8	77.2
22 Feb	2 953.0	2 040.3	2 021.6	777.7	770.2	79.9	79.9	1 182.8	1 171.6	833.9	833.8	0.9	77.8
Mar	2 954.5	2 030.8	2 010.4	762.6	753.7	83.4	83.4	1 184.8	1 173.2	844.8	844.6	1.0	77.9
Apr	2 981.0	2 052.7	2 031.3	774.2	765.0	86.2	86.2	1 192.3	1 180.1	850.2	850.1	0.9	77.2
May	2 984.6	2 053.2	2 032.8	774.1	765.2	86.7	86.7	1 192.5	1 180.9	852.3	852.1	0.9	78.2
Jun	3 024.4	2 089.0	2 067.5	797.6	788.0	87.7	87.7	1 203.6	1 191.7	856.3	856.2	0.8	78.4
Jul	3 024.9	2 079.4	2 057.2	791.4	781.8	86.2	86.2	1 201.7	1 189.2	865.9	865.7	0.7	78.9
Aug	3 000.9	2 061.4	2 038.6	781.4	771.6	84.9	84.9	1 195.1	1 182.0	859.9	859.8	0.8	78.9
Sep	2 999.2	2 059.0	2 037.3	781.2	772.6	84.1	84.1	1 193.7	1 180.5	861.9	861.7	0.8	77.6
Oct	2 986.8	2 052.3	2 028.9	775.3	764.7	83.4	83.4	1 193.6	1 180.8	855.8	855.6	0.7	78.0
Nov	2 916.1	1 976.5	1 954.1	690.3	680.3	84.0	84.0	1 202.2	1 189.9	860.4	860.3	0.7	78.5
Dec	2 696.8	1 762.1	1 742.7	492.4	484.1	82.0	82.0	1 187.6	1 176.6	856.8	856.7	0.8	77.2
23 Jan	2 681.2	1 753.8	1 735.3	498.4	490.2	80.4	80.4	1 175.0	1 164.7	848.7	848.5	0.8	77.9
Feb	2 659.5	1 727.0	1 711.1	475.3	469.9	80.5	80.5	1 171.2	1 160.6	853.0	852.9	0.8	78.7
Mar	2 649.7	1 705.5	1 690.1	448.2	442.9	83.1	83.1	1 174.2	1 164.1	863.2	863.1	0.8	80.2
Apr	2 627.9	1 687.3	1 673.0	433.4	429.1	82.3	82.3	1 171.6	1 161.5	857.9	857.8	0.8	81.9
May	2 658.3	1 724.3	1 709.2	476.5	471.1	83.9	83.9	1 163.9	1 154.2	851.4	851.3	0.8	81.8
Jun	2 580.9	1 643.4	1 629.3	381.2	376.6	85.9	85.9	1 176.3	1 166.8	855.3	855.1	0.8	81.5
Jul P	2 560.4	1 637.1	1 623.1	389.4	384.9	81.8	81.8	1 165.9	1 156.4	841.5	841.4	0.8	81.0

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

	Total 1=3+6+8	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		of which:		Total	Euro	of which:	
				Euro	Up to 2 years	Total	Euro			Total	Euro
17	663.7	663.5	32.8	32.8	2.6	430.7	430.5	200.3		200.3	
18	663.9	663.8	29.1	29.1	1.8	446.8	446.7	188.0		187.9	
19	636.4	636.2	30.8	30.8	1.3	423.9	423.8	181.6		181.5	
20	779.1	779.0	34.0	34.0	1.0	543.2	543.1	201.9		201.9	
21	829.9	829.8	34.6	34.6	0.8	638.1	638.0	157.2		157.2	
22	856.8	856.7	35.8	35.8	0.2	675.9	675.8	145.2		145.1	
22 Feb	833.9	833.8	34.0	33.9	0.6	647.3	647.2	152.6		152.6	
Mar	844.8	844.6	33.6	33.6	0.5	653.4	653.3	157.8		157.7	
Apr	850.2	850.1	32.7	32.7	0.5	661.2	661.2	156.3		156.2	
May	852.3	852.1	34.6	34.5	0.5	661.7	661.6	156.1		156.1	
Jun	856.3	856.2	34.6	34.6	0.4	666.7	666.6	155.0		155.0	
Jul	865.9	865.7	34.8	34.8	0.4	679.2	679.1	151.8		151.8	
Aug	859.9	859.8	34.1	34.1	0.4	675.2	675.1	150.5		150.5	
Sep	861.9	861.7	34.9	34.9	0.2	679.7	679.6	147.3		147.2	
Oct	855.8	855.6	35.4	35.4	0.2	673.9	673.8	146.5		146.5	
Nov	860.4	860.3	35.8	35.8	0.1	678.0	677.9	146.7		146.6	
Dec	856.8	856.7	35.8	35.8	0.2	675.9	675.8	145.2		145.1	
23 Jan	848.7	848.5	36.6	36.6	0.2	668.9	668.8	143.1		143.1	
Feb	853.0	852.9	37.2	37.2	0.3	674.5	674.4	141.3		141.3	
Mar	863.2	863.1	38.5	38.5	0.2	681.7	681.6	143.1		143.0	
Apr	857.9	857.8	38.5	38.5	0.2	677.3	677.2	142.2		142.1	
May	851.4	851.3	39.6	39.6	0.2	671.2	671.1	140.6		140.5	
Jun	855.3	855.1	40.2	40.2	0.4	673.6	673.5	141.4		141.4	
Jul P	841.5	841.4	40.3	40.3	0.4	661.1	661.0	140.1		140.1	

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR billions

	Loans									Debt securities		Investment fund shares/units (b)	Equity (c)
	of which:		of which:		of which:		of which:		of which:				
	Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro			
12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	
17	227.3	113.9	102.2	77.2	71.0	0.1	0.1	36.7	31.1	75.8	74.9	0.7	37.0
18	251.9	133.1	117.6	93.5	82.5	0.1	0.1	39.6	35.0	85.0	80.2	0.6	33.1
19	289.5	166.3	150.8	114.2	103.4	0.2	0.2	51.9	47.2	86.0	81.3	0.4	36.9
20	311.0	166.9	150.7	119.4	107.4	0.2	0.2	47.3	43.0	99.6	96.2	0.6	43.9
21	321.2	186.9	163.5	131.3	112.7	0.3	0.3	55.2	50.5	90.4	85.8	0.9	43.0
22	363.3	220.8	198.1	158.2	140.4	0.5	0.5	62.1	57.2	105.8	102.6	0.9	35.8
22 Feb	325.3	184.5	163.0	134.1	117.4	0.3	0.3	50.0	45.3	97.8	93.3	1.0	42.0
Mar	335.1	195.7	171.3	141.8	122.3	0.6	0.6	53.3	48.4	98.6	94.1	0.8	40.0
Apr	335.1	194.3	171.9	140.5	123.2	0.6	0.6	53.1	48.1	100.6	96.2	0.9	39.4
May	335.8	195.2	171.3	141.6	122.7	0.6	0.6	52.9	48.0	100.4	96.2	0.8	39.4
Jun	347.3	204.9	180.3	150.7	131.0	0.7	0.7	53.5	48.6	105.3	100.8	0.8	36.3
Jul	345.6	200.6	177.8	144.9	127.4	0.7	0.7	55.0	49.7	108.0	103.4	0.8	36.2
Aug	345.5	203.4	180.9	147.1	129.9	0.5	0.5	55.8	50.5	105.3	101.2	0.8	36.0
Sep	354.2	211.6	188.4	154.2	136.3	0.4	0.4	57.0	51.7	107.1	103.0	0.8	34.8
Oct	359.8	212.0	190.3	151.2	135.1	0.5	0.5	60.3	54.8	111.5	107.6	0.8	35.6
Nov	366.9	217.3	195.6	154.0	137.6	0.5	0.5	62.9	57.5	113.0	109.5	0.8	35.8
Dec	363.3	220.8	198.1	158.2	140.4	0.5	0.5	62.1	57.2	105.8	102.6	0.9	35.8
23 Jan	365.1	219.4	199.2	162.9	147.6	0.4	0.4	56.1	51.2	108.3	105.4	0.9	36.5
Feb	362.1	213.5	193.4	160.4	145.4	0.5	0.5	52.7	47.6	111.5	108.6	0.9	36.3
Mar	375.2	226.6	205.3	171.2	155.0	0.5	0.5	54.9	49.8	110.7	107.9	0.9	37.0
Apr	390.2	236.2	214.3	184.1	167.6	0.4	0.4	51.6	46.3	114.1	111.6	0.9	39.0
May	388.1	238.3	216.2	185.6	168.8	0.4	0.4	52.2	46.9	112.0	109.4	0.8	36.9
Jun	404.8	254.8	230.6	197.3	178.5	0.4	0.4	57.1	51.6	112.2	109.5	0.9	36.9
Jul P	406.9	255.2	233.5	200.1	184.3	0.5	0.5	54.6	48.8	113.5	110.7	0.9	37.2

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro	of which:			of which:		of which:	
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9	
17	75.8	74.9	5.4	5.1	0.4	60.6	60.4	9.8	9.3
18	85.0	80.2	4.8	3.6	0.1	63.2	63.0	17.1	13.6
19	86.0	81.3	7.1	5.7	0.2	59.4	59.1	19.5	16.5
20	99.6	96.2	8.1	7.0	0.2	69.4	69.0	22.1	20.2
21	90.4	85.8	10.1	8.6	0.9	56.3	55.6	24.0	21.6
22	105.8	102.6	11.0	10.2	0.2	67.6	67.3	27.2	25.1
22 Feb	97.8	93.3	12.4	10.8	0.7	60.6	60.2	24.8	22.3
Mar	98.6	94.1	11.4	9.8	0.5	61.6	61.2	25.6	23.2
Apr	100.6	96.2	11.3	9.6	0.7	63.9	63.4	25.4	23.1
May	100.4	96.2	11.7	10.0	0.6	64.1	63.7	24.6	22.4
Jun	105.3	100.8	11.6	9.8	0.7	68.1	67.6	25.7	23.4
Jul	108.0	103.4	11.5	9.8	0.7	70.6	70.2	25.8	23.4
Aug	105.3	101.2	10.8	9.5	0.5	68.6	68.1	26.0	23.6
Sep	107.1	103.0	10.9	9.9	0.2	69.9	69.4	26.2	23.7
Oct	111.5	107.6	11.0	10.0	0.2	74.3	73.8	26.2	23.8
Nov	113.0	109.5	12.0	11.1	-0.1	73.9	73.6	27.0	24.8
Dec	105.8	102.6	11.0	10.2	0.2	67.6	67.3	27.2	25.1
23 Jan	108.3	105.4	11.3	10.8	0.2	69.7	69.4	27.3	25.2
Feb	111.5	108.6	12.0	11.6	0.1	72.3	71.9	27.2	25.1
Mar	110.7	107.9	12.1	11.8	0.2	70.6	70.2	28.0	25.9
Apr	114.1	111.6	12.2	11.8	0.3	74.6	74.3	27.4	25.5
May	112.0	109.4	12.9	12.5	0.3	71.8	71.5	27.3	25.4
Jun	112.2	109.5	13.4	12.9	0.3	70.8	70.5	28.0	26.1
Jul P	113.5	110.7	13.7	13.1	0.3	72.0	71.7	27.8	26.0

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Assets. Rest of the world

EUR billions

	Total 1=3+5+7	of which		Loans		Debt securities		Investment fund shares/units (a) 7	Equity (b) 8				
		Euro 2	Total 3	Total 4	Euro 5	Total 6	Euro 7						
										of which		of which	
										Total	Euro	Total	Euro
17	274.9	86.5	95.0	34.2	102.8	52.3	0.9	76.1					
18	305.7	93.9	116.4	35.9	112.1	58.0	0.9	76.3					
19	335.5	97.8	136.0	36.6	116.6	61.2	2.0	80.9					
20	353.2	109.3	145.4	36.1	137.3	73.2	0.6	69.9					
21	420.2	119.8	176.0	37.9	175.3	81.9	0.7	68.2					
22	456.7	124.8	188.4	37.4	199.9	87.4	0.9	67.5					
22 Feb	424.7	117.0	169.5	34.2	186.5	82.8	0.7	68.0					
Mar	445.4	122.0	186.7	38.1	191.1	83.9	0.8	66.7					
Apr	445.4	120.9	183.4	36.5	194.4	84.4	0.9	66.9					
May	445.7	124.8	181.7	39.0	195.2	85.8	1.0	67.9					
Jun	451.6	125.6	185.1	39.0	197.8	86.6	1.2	67.4					
Jul	456.0	123.1	187.1	37.0	199.5	86.1	1.3	68.0					
Aug	452.2	123.9	180.8	37.8	202.0	86.1	1.0	68.3					
Sep	461.1	126.3	187.0	39.9	205.0	86.4	1.1	68.1					
Oct	455.5	123.2	182.7	37.6	203.0	85.6	1.0	68.8					
Nov	454.3	126.8	184.2	40.0	201.1	86.8	0.9	68.0					
Dec	456.7	124.8	188.4	37.4	199.9	87.4	0.9	67.5					
23 Jan	449.0	127.3	179.2	39.2	201.3	88.1	0.6	67.9					
Feb	456.7	127.7	176.1	39.0	210.5	88.7	0.5	69.5					
Mar	454.0	125.7	171.4	37.3	212.3	88.5	0.6	69.7					
Apr	448.5	124.8	167.8	37.1	211.0	87.6	0.5	69.2					
May	455.8	124.9	171.8	36.3	213.6	88.7	0.6	69.8					
Jun	459.3	127.3	173.5	37.8	214.9	89.5	0.4	70.4					
Jul P	454.4	126.7	167.9	37.2	215.1	89.5	0.4	71.1					

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

	By sector							Deposits of other general government: by instrument						
	Total 1=3+5to7	of which:		MFIs 3	General government 5		Other resident sectors 7	of which:		Over-night 10	of which:		Redeemable at notice 13	Repos 14
		Euro 2	Total 3		Euro 4	Central government 5		Other general government 6=8	Total 8=10+11+13+14		Euro 9	With agreed maturity 11			Up 2 years 12
				Total												Euro
17	1 862.8	1 838.2	443.6	436.4	36.4	47.6	1 335.3	47.6	47.6	41.8	5.7	4.9	-	0.1
18	1 842.6	1 821.6	419.2	413.7	34.4	56.4	1 332.6	56.4	56.4	51.6	4.8	4.1	-	0.1
19	1 824.6	1 800.2	364.6	358.0	29.5	54.4	1 376.0	54.4	54.4	50.3	4.1	3.6	-	0.1
20	2 222.8	2 196.5	625.1	619.8	30.7	67.6	1 499.3	67.6	67.6	64.7	2.8	2.4	-	0.1
21	2 453.5	2 426.6	777.4	773.4	47.3	85.4	1 543.5	85.4	85.4	82.1	3.1	1.9	-	0.2
22	2 186.2	2 159.3	493.0	487.8	68.1	79.3	1 545.8	79.3	79.2	71.9	7.3	5.7	-	0.0
22 Feb	2 437.8	2 412.7	773.4	769.8	64.9	75.7	1 523.9	75.7	75.7	71.7	3.8	2.3	-	0.2
Mar	2 448.6	2 421.0	760.6	755.4	67.7	75.3	1 545.0	75.3	75.3	70.4	4.7	2.4	-	0.2
Apr	2 481.2	2 454.9	772.9	768.0	93.8	74.7	1 539.8	74.7	74.7	69.8	4.7	2.3	-	0.2
May	2 467.0	2 440.6	771.5	766.6	68.5	77.0	1 550.0	77.0	76.9	71.8	5.0	2.4	-	0.1
Jun	2 506.6	2 479.0	795.3	789.9	63.5	84.1	1 563.7	84.1	84.1	78.3	5.6	2.8	-	0.1
Jul	2 524.8	2 497.6	787.2	781.8	100.9	81.2	1 555.5	81.2	81.2	75.5	5.7	2.8	-	0.1
Aug	2 515.6	2 488.4	779.7	774.0	97.9	85.6	1 552.5	85.6	85.6	80.0	5.5	2.6	-	0.1
Sep	2 514.4	2 488.4	782.0	777.0	102.2	82.7	1 547.6	82.7	82.7	76.0	6.6	3.8	-	0.1
Oct	2 497.9	2 470.4	775.6	768.8	105.4	85.1	1 531.8	85.1	85.1	78.2	6.9	4.3	-	0.0
Nov	2 416.8	2 389.0	689.4	682.8	89.2	98.7	1 539.6	98.7	98.6	89.8	8.8	6.5	-	0.0
Dec	2 186.2	2 159.3	493.0	487.8	68.1	79.3	1 545.8	79.3	79.2	71.9	7.3	5.7	-	0.0
23 Jan	2 150.1	2 123.4	500.3	495.1	55.6	74.9	1 519.3	74.9	74.9	67.3	7.5	6.0	-	0.0
Feb	2 141.6	2 117.0	478.6	473.6	88.2	75.8	1 499.0	75.8	75.8	68.2	7.5	6.2	-	0.0
Mar	2 131.5	2 105.6	453.8	448.6	96.8	78.2	1 502.8	78.2	78.2	69.2	9.0	8.0	-	0.0
Apr	2 131.1	2 106.8	438.7	434.4	121.6	77.1	1 493.7	77.1	77.1	68.0	9.1	8.2	-	0.0
May	2 153.2	2 127.1	484.5	478.8	98.1	76.8	1 493.7	76.8	76.7	67.0	9.7	8.9	-	0.0
Jun	2 083.3	2 058.3	390.2	385.3	95.1	86.1	1 511.9	86.1	86.1	76.6	9.4	8.7	-	0.0
Jul P	2 064.4	2 039.5	398.2	393.3	82.7	89.0	1 494.5	89.0	89.0	79.2	9.8	9.3	-	0.0

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.9 Liabilities. Domestic deposits:
other resident sector**

EUR billions

	Total	Deposits in euro						Deposits in non-euro					
		Total	Over-night	of which:		Rede- emable at notice	Repos	Total	Over-night	of which:		Rede- emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13	
17	1 335.3	1 317.8	848.3	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18	1 332.6	1 317.2	922.1	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19	1 376.0	1 358.4	1 010.4	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20	1 499.3	1 478.4	1 150.2	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21	1 543.5	1 520.7	1 250.2	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22	1 545.8	1 524.2	1 281.2	231.3	86.7	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
22 Feb	1 523.9	1 502.4	1 246.3	237.3	81.9	0.1	18.7	21.5	17.5	4.0	3.3	-	0.0
Mar	1 545.0	1 522.6	1 265.9	239.1	79.5	0.1	17.6	22.4	18.4	4.0	3.3	-	0.0
Apr	1 539.8	1 518.6	1 264.2	236.1	77.8	0.1	18.1	21.3	16.9	4.3	3.5	-	0.0
May	1 550.0	1 528.7	1 277.6	234.2	76.8	0.1	16.8	21.4	16.6	4.7	4.0	-	0.0
Jun	1 563.7	1 541.6	1 295.8	230.6	74.9	0.1	15.1	22.1	17.1	5.0	4.3	-	0.0
Jul	1 555.5	1 533.8	1 291.1	228.9	75.0	0.1	13.7	21.7	16.7	5.0	4.1	-	0.0
Aug	1 552.5	1 531.1	1 291.6	227.4	75.5	0.1	12.0	21.4	16.3	5.1	4.4	-	0.0
Sep	1 547.6	1 526.6	1 284.1	227.8	78.6	0.1	14.6	21.0	16.1	4.9	4.1	-	0.0
Oct	1 531.8	1 511.2	1 268.2	229.0	81.7	0.1	13.9	20.6	15.6	5.0	4.1	-	0.0
Nov	1 539.6	1 518.5	1 272.2	230.4	82.3	0.1	15.7	21.1	16.3	4.8	4.0	-	0.0
Dec	1 545.8	1 524.2	1 281.2	231.3	86.7	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
23 Jan	1 519.3	1 497.9	1 253.4	229.9	87.9	0.1	14.5	21.4	16.0	5.4	4.5	-	0.0
Feb	1 499.0	1 479.5	1 235.7	230.4	89.9	0.1	13.2	19.5	14.0	5.5	4.9	-	0.0
Mar	1 502.8	1 482.2	1 229.4	240.9	100.0	0.1	11.8	20.6	14.3	6.3	5.6	-	0.0
Apr	1 493.7	1 473.8	1 213.2	247.3	107.9	0.1	13.1	20.0	13.8	6.2	5.4	-	0.0
May	1 493.7	1 473.5	1 205.0	255.4	118.0	0.1	13.0	20.2	13.9	6.3	5.7	-	0.0
Jun	1 511.9	1 491.9	1 212.7	266.3	128.3	0.1	12.8	20.0	13.9	6.1	5.4	-	0.0
Jul P	1 494.5	1 474.6	1 187.4	274.7	137.7	0.1	12.4	19.9	13.6	6.3	5.6	-	0.0

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.10 Liabilities. Deposits of other euro area countries by sector:
with deposits of other general government by instrument**

EUR billions

	By sector							Deposits of other general government: by instrument							
	Total	of which:		MFIs	General government		Other resi- dent sectors (a)	Total	Euro	Over- night	of which:		Rede- emable at notice	Repos	
		Euro	Total		Euro	Central govern- ment					Other general govern- ment	With agreed maturity			Up to 2 years
17	539.4	523.2	507.2	496.1	0.0	0.0	32.2	0.0	0.0	0.0	-	-	-	-	
18	553.6	530.8	518.3	502.6	0.0	0.0	35.3	0.0	0.0	0.0	-	-	-	-	
19	557.1	529.4	524.2	504.3	0.0	0.0	33.0	0.0	0.0	0.0	-	-	-	-	
20	648.8	625.4	607.9	593.9	0.1	0.0	40.8	0.0	0.0	0.0	-	-	-	-	
21	670.0	639.7	623.7	606.2	0.1	0.0	46.2	0.0	0.0	0.0	-	-	-	-	
22	735.1	694.4	657.2	637.1	3.4	0.0	74.5	0.0	0.0	0.0	0.0	0.0	-	-	
22 Feb	702.6	666.8	640.5	617.9	1.7	0.0	60.4	0.0	0.0	0.0	-	-	-	-	
Mar	710.4	676.1	657.3	637.1	1.5	0.0	51.7	0.0	0.0	0.0	-	-	-	-	
Apr	717.2	674.8	644.9	617.4	1.4	0.0	70.9	0.0	0.0	0.0	-	-	-	-	
May	722.7	682.6	657.9	631.9	1.2	0.0	63.6	0.0	0.0	0.0	-	-	-	-	
Jun	724.4	688.9	648.8	628.7	1.0	0.0	74.7	0.0	0.0	0.0	-	-	-	-	
Jul	715.3	674.5	641.5	616.7	1.1	0.0	72.8	0.0	0.0	0.0	-	-	-	-	
Aug	715.2	673.4	648.1	622.4	1.0	0.0	66.1	0.0	0.0	0.0	-	-	-	-	
Sep	710.8	670.8	637.2	614.9	1.0	0.0	72.6	0.0	0.0	0.0	0.0	0.0	-	-	
Oct	717.9	671.1	644.9	617.1	2.7	0.0	70.3	0.0	0.0	0.0	0.0	0.0	-	-	
Nov	717.7	672.3	634.4	609.7	6.8	0.0	76.5	0.0	0.0	0.0	0.0	0.0	-	-	
Dec	735.1	694.4	657.2	637.1	3.4	0.0	74.5	0.0	0.0	0.0	0.0	0.0	-	-	
23 Jan	727.6	692.2	660.1	641.8	1.8	0.0	65.6	0.0	0.0	0.0	0.0	0.0	-	-	
Feb	723.0	680.2	652.1	627.7	2.8	0.0	68.1	0.0	0.0	0.0	0.0	0.0	-	-	
Mar	736.1	696.7	660.2	638.1	1.9	0.1	74.0	0.1	0.1	0.0	0.1	0.1	-	-	
Apr	731.0	688.4	658.5	632.9	1.8	0.1	70.6	0.1	0.1	0.0	0.1	0.1	-	-	
May	726.2	676.9	651.7	621.8	1.8	0.1	72.6	0.1	0.1	0.0	0.1	0.1	-	-	
Jun	715.6	670.2	644.4	617.1	2.8	0.1	68.3	0.1	0.1	0.0	0.1	0.1	-	-	
Jul P	714.3	669.1	641.9	614.5	3.5	0.1	68.8	0.1	0.1	0.0	0.1	0.1	-	-	

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.11 Liabilities. Deposits of other euro area countries:
other resident sectors**

EUR billions

	Total 1=2+8	Deposits in euro						Deposits in non-euro currencies					
		Total +6+7 2=3+4+	Over- night 3	of which:		Redeem- able at notice 6	Repos 7	Total +12+13 8=9+10+	Over- night 9	of which:		Redeem- able at notice 12	Repos 13
				With agreed maturity 4	Up to 2 years 5					With agreed maturity 10	Up to 2 years 11		
17	32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18	35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20	40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21	46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22	74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
22 Feb	60.4	48.9	13.0	13.9	7.8	0.3	21.6	11.5	0.7	10.4	4.1	0.0	0.4
Mar	51.7	39.0	14.3	14.8	8.8	0.2	9.6	12.7	0.7	11.6	5.2	0.0	0.4
Apr	70.9	57.3	14.3	15.5	9.4	0.2	27.4	13.6	0.6	12.6	5.9	0.0	0.4
May	63.6	50.6	15.2	13.2	7.0	0.2	22.0	13.0	0.6	11.9	5.2	0.0	0.4
Jun	74.7	60.2	16.9	17.0	10.6	0.1	26.2	14.5	0.9	13.2	6.3	0.0	0.4
Jul	72.8	57.7	17.0	17.9	11.5	0.1	22.8	15.0	0.7	13.8	6.6	0.0	0.5
Aug	66.1	51.0	17.2	20.1	13.8	0.1	13.5	15.1	0.8	14.0	6.9	0.0	0.3
Sep	72.6	55.4	16.5	22.3	16.2	0.2	16.4	17.2	0.9	15.9	8.7	0.0	0.4
Oct	70.3	52.0	16.1	26.4	20.1	0.2	9.3	18.3	0.5	17.3	10.1	0.0	0.5
Nov	76.5	56.6	18.4	27.8	21.3	0.2	10.3	19.9	0.8	18.6	11.4	0.0	0.5
Dec	74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
23 Jan	65.6	49.3	14.0	28.5	21.6	0.2	6.6	16.4	1.2	14.6	7.5	0.0	0.6
Feb	68.1	50.3	13.7	30.9	19.8	0.2	5.5	17.8	1.6	14.7	7.3	0.0	1.5
Mar	74.0	57.4	15.5	33.1	22.3	0.2	8.7	16.5	1.0	14.2	6.9	0.0	1.4
Apr	70.6	54.3	13.3	33.6	22.7	0.1	7.3	16.3	1.0	14.0	6.7	0.0	1.3
May	72.6	53.8	12.7	30.1	19.3	0.1	10.8	18.8	1.3	15.3	7.7	0.0	2.2
Jun	68.3	50.8	13.7	31.1	20.3	0.1	5.8	17.5	0.9	14.1	6.7	0.0	2.5
Jul P	68.8	51.7	12.8	29.7	18.6	0.1	9.0	17.2	1.0	13.9	6.5	0.0	2.2

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

**6.12 Liabilities. Rest of the
world and not allocated**

EUR billions

	Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)					
	Total 1	of which:		Overnight with agreed maturity and redeem- able at notice 3	Repos 5	Total 7	of which:				
		Euro 2	Up to 2 years 4				Debt securities issued 8	Capital & Reserves 10	Other liabilities 11		
										Total 9	Euro 8	Up to 2 Years 9
17	113.4	76.8	89.4	65.5	24.0	895.4	227.5	202.0	31.5	325.8	202.3
18	118.2	70.4	94.0	72.9	24.1	872.7	230.0	200.1	29.1	308.3	187.4
19	103.8	58.6	92.7	73.3	11.1	907.5	247.2	212.1	24.7	314.5	198.4
20	96.1	53.3	83.4	66.2	12.6	914.0	249.4	211.3	20.9	308.1	194.1
21	101.0	53.9	79.7	68.8	21.3	952.1	269.5	214.9	32.8	308.7	199.4
22	118.9	55.7	96.8	87.2	22.0	1 000.2	281.1	216.4	37.2	306.7	234.8
22 Feb	89.4	42.7	73.6	63.0	15.7	942.9	255.9	205.9	24.6	312.1	200.2
Mar	107.3	47.7	81.8	71.3	25.5	954.8	254.0	201.7	24.5	307.6	215.5
Apr	108.0	50.2	85.4	74.8	22.6	972.3	253.0	199.0	26.0	308.9	231.2
May	109.8	51.8	81.8	71.6	28.0	971.5	256.9	201.8	25.1	309.6	225.1
Jun	114.9	51.5	88.7	78.9	26.3	991.9	260.5	203.1	27.4	308.0	242.5
Jul	110.4	48.8	87.4	78.1	23.0	991.1	261.3	203.6	27.7	311.2	237.9
Aug	107.9	48.3	85.0	75.3	23.0	991.4	263.5	200.1	28.8	310.6	239.3
Sep	117.9	53.3	96.9	87.2	21.0	1 022.7	274.0	206.8	31.5	310.7	261.1
Oct	113.6	50.7	91.6	81.9	22.0	1 013.5	275.3	209.9	32.0	309.6	252.1
Nov	123.9	59.9	92.4	82.5	31.5	1 009.6	281.0	215.5	34.6	306.7	245.7
Dec	118.9	55.7	96.8	87.2	22.0	1 000.2	281.1	216.4	37.2	306.7	234.8
23 Jan	116.1	52.1	92.5	82.7	23.6	1 009.6	289.7	224.7	35.0	307.2	238.1
Feb	121.7	53.3	95.8	81.8	25.9	1 013.0	293.8	228.7	37.7	306.6	238.6
Mar	120.5	56.5	86.9	74.1	33.6	1 002.7	291.2	228.6	38.2	303.8	233.2
Apr	123.3	56.8	89.1	76.0	34.3	1 001.2	292.6	229.5	42.8	304.2	229.2
May	125.8	58.3	86.3	73.1	39.5	1 015.8	300.8	236.3	44.0	305.7	234.0
Jun	131.9	60.1	88.6	75.8	43.3	1 034.2	305.3	241.8	45.4	305.2	248.1
Jul P	127.8	58.3	89.8	76.7	38.0	1 035.3	307.1	243.0	45.4	305.4	246.9

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1

- a. See breakdown in tables 6.3 and 6.4.
- b. See breakdown in tables 6.5 and 6.6.
- c. See breakdown in table 6.7.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2

- a. A breakdown of this column can be found in table 6.12.
- b. A breakdown of this column can be found in table 6.10.

Table 6.3

- a. A breakdown of this column can be found in table 6.4.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5

- a. A breakdown of this column can be found in table 6.6.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10

- a. A breakdown of this column can be found in table 6.11.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Julio de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column			
ACTIVO				ASSETS
1 A. RESIDENTES EN ESPAÑA	7.1/2	550 278	1 A. DOMESTIC	
2 2. Préstamos y créditos	7.3/2	40 637	2 2. Loans	
3 2e. Del cual: euros	7.3/3	40 603	3 2e. Of which: euro	
4 IFM	7.3/4	40 414	4 MFIs	
5 2e. Del cual: euros	7.3/5	40 380	5 2e. Of which: euro	
6 Administraciones Públicas	7.3/6	-	6 General government	
7 2e. Del cual: euros	7.3/7	-	7 2e. Of which: euro	
8 Otros sectores residentes	7.3/8	223	8 Other resident sectors	
9 2e. Del cual: euros	7.3/9	223	9 2e. Of which: euro	
10 3. Valores representativos de deuda	7.3/10	509 465	10 3. Debt securities	
11 3e. Del cual: euros	7.3/11	509 465	11 3e. Of which: euro	
12 IFM	7.4/3	22 977	12 MFIs	
13 3e. Del cual: euros	7.4/4	22 977	13 3e. Of which: euro	
14 Administraciones Públicas	7.4/6	450 120	14 General government	
15 3e. Del cual: euros	7.4/7	450 120	15 3e. Of which: euro	
16 Otros residentes	7.4/8	36 368	16 Other resident sectors	
17 3e. Del cual: euros	7.4/9	36 368	17 3e. Of which: euro	
18 5. Participaciones en el capital	7.3/13	176	18 5. Equity	
19 IFM	-	-	19 MFIs	
20 Otros sectores residentes	-	176	20 Other resident sectors	
21 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.1/3	18 355	21 B. OTHER EURO AREA COUNTRIES	
22 2. Préstamos y créditos	7.5/2	4 816	22 2. Loans	
23 2e. Del cual: euros	7.5/3	4 811	23 2e. Of which: euro	
24 IFM	7.5/4	4 816	24 MFIs	
25 2e. Del cual: euros	7.5/5	4 811	25 2e. Of which: euro	
26 Administraciones Públicas	7.5/6	-	26 General government	
27 2e. Del cual: euros	7.5/7	-	27 2e. Of which: euro	
28 Otros residentes	7.5/8	-	28 Other resident sectors	
29 2e. Del cual: euros	7.5/9	-	29 2e. Of which: euro	
30 3. Valores representativos de deuda	7.5/10	12 344	30 3. Debt securities	
31 3e. Del cual: euros	7.5/11	11 921	31 3e. Of which: euro	
32 IFM	7.6/3	507	32 MFIs	
33 3e. Del cual: euros	7.6/4	84	33 3e. Of which: euro	
34 Administraciones Públicas	7.6/6	5 000	34 General government	
35 3e. Del cual: euros	7.6/7	5 000	35 3e. Of which: euro	
36 Otros residentes	7.6/8	6 838	36 Other resident sectors	
37 3e. Del cual: euros	7.6/9	6 838	37 3e. Of which: euro	
38 4. Participaciones en Fondos de Inversión	7.5/12	-	38 4. Investment fund shares/units	
39 IFM	-	-	39 MFIs	
40 4e. Del cual: euros	-	-	40 4e. Of which: euro	
41 5. Participaciones en el capital	7.5/13	1 195	41 5. Equity	
42 IFM	-	1 195	42 MFIs	
43 Otros sectores residentes	-	-	43 Other resident sectors	
44 C. RESTO DEL MUNDO	7.1/4	179 675	44 C. REST OF THE WORLD	
45 2. Préstamos y créditos	7.7/3	3 917	45 2. Loans	
46 2e. Del cual: euros	7.7/4	-	46 2e. Of which: euro	
47 3. Valores representativos de deuda	7.7/5	175 645	47 3. Debt securities	
48 3e. Del cual: euros	7.7/6	76 979	48 3e. Of which: euro	
49 4. Participaciones en Fondos de Inversión	-	88	49 4. Investment fund shares/units	
50 5. Participaciones en el capital	-	25	50 5. Equity	
51 5e. Del cual: euros	-	-	51 5e. Of which: euro	

July 2023 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Julio de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
ACTIVO (continuación)			ASSETS (continued)
52 D. SIN CLASIFICAR	7.1/5	222 052	52 D. UNCLASSIFIED
53 1. Efectivo (todas las monedas)	7.1/10	1	53 1. Cash (all currencies)
54 1e. Del cual: euros	-	-	54 1e. Of which: euro
55 6. Activo fijo	7.1/11	320	55 6. Fixed assets
56 7. Otros activos	7.1/12	221 731	56 7. Remaining assets
57 7e. Del cual: euros	-	-	57 7e. Of which: euro
58 7.1. Oro y derechos en oro	7.7/9	16 081	58 7.1. Gold & gold receivable
59 7.2. Tenencias de DEG	7.7/10	15 032	59 7.2. SDRs holdings
60 7.3. Posición de reserva y otros activos en el FMI	7.7/11	4 437	60 7.3. Reserve position in the IMF and other assets vis-a-vis IMF
61 7.4. Resto de activos	7.7/12	186 181	61 7.4. Rest of assets
62 TOTAL ACTIVO.	7.1/1	970 360	62 TOTAL ASSETS
63 e. euros	7.1/13	645 471	63 e. euro
64 x. Monedas distintas del euro	7.1/14	138 708	64 x. Other currencies
65 n/c Sin clasificar	7.1/15	186 181	65 n/c Unclassified
PRO MEMORIA:			PRO MEMORIA:
66 Activos en euros frente al resto del mundo (46+48+50)	7.7/2	76 979	66 Claims on rest of the world in euro (46+48+50)
67 Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	427	67 Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
68 Activos de reserva	17.25/3	89 796	68 Reserve assets
69 TOTAL (66 a 68) . . . . .	...	167 202	69 TOTAL (66 a 68)

July 2023 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Julio de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
PASIVO			LIABILITIES
1 A. RESIDENTES EN ESPAÑA	7.2/2	305 818	1 A. DOMESTIC
2 9. Depósitos	-	305 818	2 9. Deposits
3 9e. Del cual: euros	-	305 818	3 9e. Of which: euro
4 IFM	7.8/3	237 999	4 MFIs
5 9e. Del cual: euros	7.8/4	237 999	5 9e. Of which in euro
6 Administración Central	7.8/5	54 055	6 Central government
7 9e. Del cual: euros	-	54 055	7 9e. Of which: euro
8 Otras Administraciones Públicas	7.8/6	10 557	8 Other general government
9 9e. Del cual: euros	7.8/9	10 557	9 9e. Of which: euro
10 Otros sectores residentes	7.8/7	3 207	10 Other resident sectors
11 9e. Del cual: euros	7.9/2	3 207	11 9e. Of which: euro
12 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.2/3	412 780	12 B. OTHER EURO AREA COUNTRIES
13 9. Depósitos	-	412 780	13 9. Deposits
14 9e. Del cual: euros	-	412 754	14 9e. Of which: euro
15 IFM	7.10/3	412 780	15 MFIs
16 9e. Del cual: euros	7.10/4	412 754	16 9e. Of which: euro
17 Administración Central	7.10/5	-	17 Central government
18 9e. Del cual: euros	-	-	18 9e. Of which: euro
19 Otras Administraciones Públicas	7.10/6	-	19 Other general government
20 9e. Del cual: euros	7.10/9	-	20 9e. Of which: euro
21 Otros sectores residentes	7.10/7	-	21 Other resident sectors
22 9e. Del cual: euros	-	-	22 9e. Of which: euro
23 C. RESTO DEL MUNDO	7.2/4	6 147	23 C. REST OF THE WORLD
24 9. Depósitos	7.11/1	6 147	24 9. Deposits
25 9e. Del cual: euros	7.11/2	784	25 9e. Of which: euro
26 D. SIN CLASIFICAR	7.2/5	245 618	26 D. UNCLASSIFIED
27 8. Billetes y monedas (a)	7.2/6	175 929	27 8. Notes and coins (a)
28 11. Valores representativos de deuda	7.2/10	-	28 11. Debt securities issued
29 11e. Del cual: euros	7.2/10	-	29 11e. Of which: euro
30 13. Capital y reservas	7.2/11	52 009	30 13. Capital and reserves
31 14. Otros pasivos	7.2/12	17 680	31 14. Remaining liabilities
32 14e. Del cual: euros	7.11/7	-	32 14e. Of which: euro
33 14.1. Del cual: DEG asignados	7.11/8	14 572	33 14.1. Of which: Allocated SDRs
34 TOTAL PASIVO	7.2/1	970 362	34 TOTAL LIABILITIES
35 e euro	7.2/13	895 284	35 e euro
36 x Monedas distintas del euro	7.2/14	19 961	36 x Other currencies
37 s/c Sin clasificar	7.2/15	55 117	37 n/c Unclassified

July 2023 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency					
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied issuers	Loans	Debt securi- ties	Invest- ment fund share/ units	Equity	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Curren- cies other than the euro	Un- clas- sified			
																2	3	4	5=10 a 12	6	7	8	9	10	11	12	13	14	15
	=13 a 15 =6 a 12 1=2a5																	
17	695.0	449.2	25.0	88.8	132.0	182.4	379.2	...	1.4	0.0	0.3	131.7	519.4	58.7	116.9			
18	748.6	471.9	27.3	97.5	152.0	182.8	412.4	...	1.4	0.0	0.3	151.7	549.3	63.4	135.9			
19	719.8	428.6	25.3	100.5	165.4	147.3	405.9	0.1	1.3	0.0	0.3	165.1	504.5	68.2	147.1			
20	993.2	672.1	26.1	122.2	172.8	280.2	538.9	0.1	1.3	0.0	0.3	172.5	758.4	82.4	152.4			
21	1 178.0	794.1	23.2	160.3	200.3	312.4	663.9	0.1	1.4	0.0	0.3	200.0	884.6	126.4	167.0			
22	1 071.9	659.1	20.6	175.5	216.7	155.1	698.6	0.1	1.5	0.0	0.3	216.4	752.2	138.3	181.3			
22 Feb	1 193.6	801.0	23.3	165.1	204.2	309.3	678.8	0.1	1.4	0.0	0.3	203.9	892.5	131.4	169.8			
Mar	1 203.7	807.3	22.4	166.7	207.3	309.5	685.5	0.1	1.4	0.0	0.3	207.0	897.6	133.4	172.6			
Apr	1 215.6	814.1	22.3	169.6	209.5	310.5	694.1	0.1	1.4	0.0	0.3	209.2	904.7	137.1	173.7			
May	1 214.2	811.4	22.0	170.5	210.3	310.3	692.3	0.1	1.4	0.0	0.3	210.0	903.0	135.7	175.5			
Jun	1 221.1	815.5	22.1	171.7	211.8	310.0	697.9	0.1	1.4	0.0	0.3	211.5	907.3	137.1	176.6			
Jul	1 229.6	821.6	22.5	173.5	212.0	310.7	705.6	0.1	1.4	0.0	0.3	211.7	914.1	138.8	176.7			
Aug	1 226.7	818.1	21.7	175.1	211.8	309.7	703.8	0.1	1.4	0.0	0.3	211.5	910.5	139.7	176.4			
Sep	1 231.5	820.5	21.5	176.5	213.1	309.6	707.4	0.1	1.4	0.0	0.3	212.8	913.2	141.0	177.4			
Oct	1 224.7	814.7	21.3	174.7	214.0	309.5	699.8	0.1	1.4	0.0	0.3	213.7	905.7	140.2	178.8			
Nov	1 166.0	756.2	20.5	174.9	214.4	251.6	698.6	0.1	1.4	0.0	0.3	214.1	848.0	138.9	179.1			
Dec	1 071.9	659.1	20.6	175.5	216.7	155.1	698.6	0.1	1.5	0.0	0.3	216.4	752.2	138.3	181.3			
23 Jan	1 049.0	637.6	20.1	176.0	215.3	140.2	692.0	0.1	1.5	0.0	0.3	215.0	731.5	138.0	179.5			
Feb	1 044.0	629.0	20.3	178.4	216.2	125.0	701.3	0.1	1.5	0.0	0.3	215.9	725.7	137.5	180.7			
Mar	1 030.6	615.2	19.8	177.4	218.2	104.6	706.3	0.1	1.5	0.0	0.3	217.9	711.6	137.4	181.6			
Apr	1 032.3	616.7	19.9	176.7	218.9	105.0	706.9	0.1	1.5	0.0	0.3	218.6	712.6	137.1	182.6			
May	1 032.8	614.1	18.1	179.0	221.6	105.9	703.8	0.1	1.5	0.0	0.3	221.3	708.7	139.4	184.8			
Jun	978.6	559.6	18.2	179.2	221.6	49.3	706.2	0.1	1.5	0.0	0.3	221.2	654.7	138.1	185.8			
Jul	P 970.4	550.3	18.4	179.7	222.1	49.4	697.5	0.1	1.5	0.0	0.3	221.7	645.5	138.7	186.2			

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument							By currency			Memo item: cash put into circula- tion by the Ban- co de España (g)	
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied holders	Notes and coins			Depo- sits	Debt securi- ties and shares	Capital and reserves	Remain- ing liabi- lities (c)	Euro	Curren- cies other than the euro	Un- clas- sified		
						Total	Notes	Coins									
						(d)	(e)	(f)									
	=13a 15 6+9a12= 1=2a5=				6+												
17	695.0	139.9	374.2	3.3	177.6	139.7	135.3	4.5	517.5	-	33.2	4.6	654.7	5.9	34.5	27.4	
18	748.6	150.4	402.3	4.9	191.0	147.0	142.3	4.7	557.6	-	38.9	5.2	702.0	6.0	40.6	15.9	
19	719.8	126.1	392.5	2.6	198.5	147.3	142.5	4.9	521.3	-	46.2	5.0	666.6	5.5	47.7	5.3	
20	993.2	274.4	500.1	4.2	214.4	162.3	157.4	5.0	778.8	-	46.5	5.6	938.5	5.9	48.8	14.9	
21	1 178.0	406.7	514.3	9.6	247.4	174.4	169.4	5.0	930.6	-	53.6	19.4	1 101.5	18.2	58.2	13.4	
22	1 071.9	305.1	503.6	5.6	257.6	177.6	172.5	5.2	814.2	-	59.9	20.1	987.9	18.9	65.1	4.2	
22 Feb	1 193.6	419.5	517.5	4.9	251.7	174.8	169.8	5.0	941.9	-	56.6	20.3	1 113.3	18.3	62.0	10.6	
Mar	1 203.7	406.4	537.2	4.5	255.6	177.7	172.7	5.0	948.1	-	57.0	20.8	1 122.3	18.5	62.9	11.2	
Apr	1 215.6	444.4	505.7	4.4	261.0	179.2	174.2	5.0	954.6	-	60.6	21.2	1 130.2	18.8	66.5	11.6	
May	1 214.2	423.1	526.6	4.1	260.4	179.9	174.9	5.0	953.8	-	59.3	21.1	1 130.2	18.6	65.4	10.3	
Jun	1 221.1	435.6	516.9	4.7	264.0	180.9	175.8	5.1	957.1	-	61.3	21.8	1 134.0	19.3	67.8	10.5	
Jul	1 229.6	463.2	496.1	4.6	265.7	180.7	175.6	5.1	963.9	-	63.3	21.7	1 140.6	19.5	69.5	10.1	
Aug	1 226.7	455.8	502.0	4.5	264.4	178.0	172.9	5.1	962.3	-	64.3	22.1	1 136.2	19.6	70.8	7.8	
Sep	1 231.5	472.0	489.6	5.2	264.6	176.9	171.8	5.1	966.9	-	64.8	22.9	1 139.7	19.8	72.0	6.1	
Oct	1 224.7	471.1	485.3	5.2	263.1	176.6	171.5	5.1	961.6	-	63.2	23.3	1 134.1	19.6	71.0	4.5	
Nov	1 166.0	433.0	468.6	5.3	259.1	176.1	171.0	5.2	906.9	-	61.1	21.9	1 079.0	19.1	67.8	3.3	
Dec	1 071.9	305.1	503.6	5.6	257.6	177.6	172.5	5.2	814.2	-	59.9	20.1	987.9	18.9	65.1	4.2	
23 Jan	1 049.0	310.4	480.1	4.8	253.7	174.5	169.4	5.2	795.3	-	59.5	19.6	966.0	18.8	64.2	1.3	
Feb	1 044.0	333.1	453.7	4.9	252.2	174.1	169.0	5.2	791.7	-	58.8	19.3	961.9	18.9	63.1	-0.1	
Mar	1 030.6	327.3	447.8	5.0	250.3	174.5	169.3	5.2	780.2	-	57.1	18.7	950.8	18.7	61.0	-0.1	
Apr	1 032.3	336.5	440.9	4.9	250.0	175.3	170.1	5.2	782.3	-	55.8	18.9	953.6	18.6	60.1	-1.0	
May	1 032.8	354.4	423.5	4.9	250.0	175.3	170.1	5.2	782.8	-	56.3	18.4	954.2	18.8	59.8	-2.5	
Jun	978.6	309.4	416.4	5.4	247.3	175.6	170.4	5.2	731.2	-	53.6	18.2	902.8	18.7	57.1	-2.4	
Jul	P 970.4	305.8	412.8	6.1	245.6	175.9	170.7	5.2	724.7	-	52.0	17.7	895.3	20.0	55.1	-3.4	

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.3 Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares units	Equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10			11	12	13
17	449.2	173.3	170.2	173.1	170.1	-	-	0.2	0.2	275.9	275.9	-	0.1
18	471.9	170.3	167.5	170.1	167.3	-	-	0.2	0.2	301.5	301.5	-	0.1
19	428.6	134.1	130.7	134.0	130.5	-	-	0.2	0.2	294.4	294.4	-	0.1
20	672.1	265.3	261.4	265.1	261.2	-	-	0.2	0.2	406.7	406.7	-	0.1
21	794.1	293.8	289.9	293.6	289.7	-	-	0.2	0.2	500.1	500.1	-	0.2
22	659.1	138.2	134.1	138.0	133.9	-	-	0.2	0.2	520.7	520.7	-	0.2
22 Feb	801.0	294.4	289.9	294.2	289.7	-	-	0.2	0.2	506.4	506.4	-	0.2
Mar	807.3	295.0	289.9	294.8	289.7	-	-	0.2	0.2	512.1	512.1	-	0.2
Apr	814.1	295.5	289.9	295.3	289.7	-	-	0.2	0.2	518.4	518.4	-	0.2
May	811.4	295.3	289.9	295.1	289.7	-	-	0.2	0.2	515.9	515.9	-	0.2
Jun	815.5	295.6	289.9	295.4	289.7	-	-	0.2	0.2	519.7	519.7	-	0.2
Jul	821.6	295.0	289.9	294.8	289.7	-	-	0.2	0.2	526.4	526.4	-	0.2
Aug	818.1	295.0	289.9	294.8	289.7	-	-	0.2	0.2	522.9	522.9	-	0.2
Sep	820.5	294.8	289.9	294.6	289.7	-	-	0.2	0.2	525.5	525.5	-	0.2
Oct	814.7	294.7	289.9	294.5	289.7	-	-	0.2	0.2	519.8	519.8	-	0.2
Nov	756.2	235.6	231.2	235.4	231.0	-	-	0.2	0.2	520.4	520.4	-	0.2
Dec	659.1	138.2	134.1	138.0	133.9	-	-	0.2	0.2	520.7	520.7	-	0.2
23 Jan	637.6	124.1	120.6	123.9	120.3	-	-	0.2	0.2	513.3	513.3	-	0.2
Feb	629.0	114.1	113.2	113.8	113.0	-	-	0.2	0.2	514.8	514.8	-	0.2
Mar	615.2	97.0	96.4	96.8	96.2	-	-	0.2	0.2	518.0	518.0	-	0.2
Apr	616.7	96.7	96.4	96.5	96.2	-	-	0.2	0.2	519.8	519.8	-	0.2
May	614.1	96.4	96.4	96.2	96.2	-	-	0.2	0.2	517.4	517.4	-	0.2
Jun	559.6	40.6	40.6	40.4	40.4	-	-	0.2	0.2	518.8	518.8	-	0.2
Jul	P 550.3	40.6	40.6	40.4	40.4	-	-	0.2	0.2	509.5	509.5	-	0.2

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.4 Assets. Domestic: Debt securities

EUR billions

	Total	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		of which:		of which:		of which:	
				Euro	Up to 2 years	Total	Euro	Total	Euro	Total	Euro
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9	10	11	
17	275.9	275.9	22.2	22.2	-	230.4	230.4	23.3	23.3		
18	301.5	301.5	22.3	22.3	-	253.4	253.4	25.8	25.8		
19	294.4	294.4	22.3	22.3	-	246.6	246.6	25.6	25.6		
20	406.7	406.7	25.0	25.0	-	347.4	347.4	34.4	34.4		
21	500.1	500.1	23.4	23.4	-	439.6	439.6	37.1	37.1		
22	520.7	520.7	22.6	22.6	-	461.0	461.0	37.1	37.1		
22 Feb	506.4	506.4	22.7	22.7	-	446.2	446.2	37.4	37.4		
Mar	512.1	512.1	22.5	22.5	-	451.5	451.5	38.1	38.1		
Apr	518.4	518.4	21.9	21.9	-	458.7	458.7	37.8	37.8		
May	515.9	515.9	22.0	22.0	0.0	455.9	455.9	38.0	38.0		
Jun	519.7	519.7	22.1	22.1	-	459.1	459.1	38.4	38.4		
Jul	526.4	526.4	22.3	22.3	-	466.5	466.5	37.7	37.7		
Aug	522.9	522.9	21.7	21.7	-	463.5	463.5	37.7	37.7		
Sep	525.5	525.5	22.1	22.1	-	465.9	465.9	37.6	37.6		
Oct	519.8	519.8	22.3	22.3	-	460.2	460.2	37.3	37.3		
Nov	520.4	520.4	22.5	22.5	-	460.5	460.5	37.5	37.5		
Dec	520.7	520.7	22.6	22.6	-	461.0	461.0	37.1	37.1		
23 Jan	513.3	513.3	22.9	22.9	-	453.5	453.5	36.9	36.9		
Feb	514.8	514.8	22.8	22.8	-	455.4	455.4	36.7	36.7		
Mar	518.0	518.0	22.4	22.4	-	459.0	459.0	36.5	36.5		
Apr	519.8	519.8	22.6	22.6	-	460.8	460.8	36.4	36.4		
May	517.4	517.4	22.8	22.8	-	458.1	458.1	36.5	36.5		
Jun	518.8	518.8	22.9	22.9	-	459.4	459.4	36.5	36.5		
Jul	P 509.5	509.5	23.0	23.0	-	450.1	450.1	36.4	36.4		

7. BANCO DE ESPAÑA

7.5 Assets. Other euro area countries

EUR billions

	Total 2+10+ 1=12+13	Loans								Debt securities		Investment fund shares units 12	Equity 13	Memo item: Claims denominated in currencies other than the euro 14
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro			
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11			
17	25.0	5.1	5.1	5.1	5.1	-	-	-	-	18.6	18.6	-	1.3	0.0
18	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	19.8	-	1.3	1.1
19	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.1	-	1.1	1.4
20	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.4	-	1.0	0.9
21	23.2	4.8	4.8	4.8	4.8	-	-	-	-	17.3	15.7	-	1.1	1.6
22	20.6	5.1	4.8	5.1	4.8	-	-	-	-	14.3	13.8	-	1.2	0.8
22 Feb	23.3	5.0	4.8	5.0	4.8	-	-	-	-	17.3	15.9	-	1.1	1.5
Mar	22.4	4.8	4.8	4.8	4.8	-	-	-	-	16.4	15.0	-	1.1	1.4
Apr	22.3	4.8	4.8	4.8	4.8	-	-	-	-	16.3	14.7	-	1.1	1.6
May	22.0	4.9	4.8	4.9	4.8	-	-	-	-	16.0	14.5	-	1.1	1.5
Jun	22.1	4.8	4.8	4.8	4.8	-	-	-	-	16.2	14.6	-	1.1	1.6
Jul	22.5	5.1	4.8	5.1	4.8	-	-	-	-	16.3	14.6	-	1.1	1.9
Aug	21.7	4.9	4.8	4.9	4.8	-	-	-	-	15.7	14.5	-	1.1	1.3
Sep	21.5	4.9	4.8	4.9	4.8	-	-	-	-	15.5	14.6	-	1.1	1.0
Oct	21.3	5.0	4.8	5.0	4.8	-	-	-	-	15.2	14.3	-	1.1	1.1
Nov	20.5	4.9	4.8	4.9	4.8	-	-	-	-	14.5	13.8	-	1.1	0.8
Dec	20.6	5.1	4.8	5.1	4.8	-	-	-	-	14.3	13.8	-	1.2	0.8
23 Jan	20.1	5.2	4.8	5.2	4.8	-	-	-	-	13.8	13.5	-	1.2	0.6
Feb	20.3	5.3	4.8	5.3	4.8	-	-	-	-	13.8	13.5	-	1.2	0.7
Mar	19.8	5.0	4.8	5.0	4.8	-	-	-	-	13.6	13.4	-	1.2	0.3
Apr	19.9	5.1	4.8	5.1	4.8	-	-	-	-	13.6	13.4	-	1.2	0.5
May	18.1	4.8	4.8	4.8	4.8	-	-	-	-	12.1	11.9	-	1.2	0.2
Jun	18.2	4.8	4.8	4.8	4.8	-	-	-	-	12.2	11.9	-	1.2	0.3
Jul P	18.4	4.8	4.8	4.8	4.8	-	-	-	-	12.3	11.9	-	1.2	0.4

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.6 Assets. Other euro area countries: Debt securities

EUR billions

	Total 1=3+6+8	of which:		MFIs			General government		Other resident sectors		
		Euro 2=4+7+9	Total 3	of which:		of which:		of which:			
				Euro 4	Up to 2 years 5	Total 6	of which:		Total 8	of which:	
							Euro 7	Euro 9		Total 9	Euro
17	18.6	18.6	0.1	0.1	-	14.4	14.4	4.1	4.1		
18	20.9	19.8	1.1	0.1	-	14.8	14.8	5.0	4.9		
19	19.4	18.1	1.2	0.1	0.1	12.8	12.8	5.3	5.2		
20	20.3	19.4	0.9	0.0	0.0	11.6	11.5	7.9	7.9		
21	17.3	15.7	1.2	0.0	-	8.6	8.3	7.4	7.4		
22	14.3	13.8	0.6	0.1	-	6.6	6.6	7.1	7.1		
22 Feb	17.3	15.9	1.2	-	-	8.5	8.3	7.5	7.5		
Mar	16.4	15.0	1.3	-	-	7.6	7.4	7.6	7.6		
Apr	16.3	14.7	1.4	-	0.1	7.5	7.3	7.4	7.4		
May	16.0	14.5	1.4	0.0	-	7.4	7.3	7.2	7.2		
Jun	16.2	14.6	1.5	0.0	0.2	7.4	7.3	7.2	7.2		
Jul	16.3	14.6	1.6	0.1	0.2	7.5	7.3	7.3	7.3		
Aug	15.7	14.5	1.1	0.1	-	7.3	7.2	7.3	7.3		
Sep	15.5	14.6	0.8	0.1	-	7.4	7.2	7.3	7.3		
Oct	15.2	14.3	0.8	0.1	-	7.2	7.1	7.1	7.1		
Nov	14.5	13.8	0.8	0.1	-	6.6	6.5	7.1	7.1		
Dec	14.3	13.8	0.6	0.1	-	6.6	6.6	7.1	7.1		
23 Jan	13.8	13.5	0.3	0.1	-	6.6	6.6	6.9	6.9		
Feb	13.8	13.5	0.3	0.1	-	6.6	6.6	6.9	6.9		
Mar	13.6	13.4	0.3	0.1	-	6.4	6.4	6.9	6.9		
Apr	13.6	13.4	0.3	0.1	-	6.5	6.4	6.9	6.9		
May	12.1	11.9	0.3	0.1	-	5.0	5.0	6.8	6.8		
Jun	12.2	11.9	0.3	0.1	-	5.0	5.0	6.8	6.8		
Jul P	12.3	11.9	0.5	0.1	-	5.0	5.0	6.8	6.8		

7. BANCO DE ESPAÑA

7.7 Assets. Rest of the world and remaining assets

EUR billions

	Rest of the world							Remaining assets				
	of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	Total	Euro	Loans Total	Euro	Debt securities	Euro						
	1=3+5+7	2	3	4	5	6							7	8=9+10+11	9	10	11	12
17	88.8	47.9	4.0	-	84.7	47.9	0.0	131.7	9.8	3.4	1.6	116.9
18	97.5	53.7	7.4	-	90.0	53.7	0.0	151.7	10.1	3.4	2.3	135.9
19	100.5	55.1	8.3	-	92.0	55.1	0.1	165.1	12.3	3.4	2.4	147.1
20	122.2	64.6	10.2	-	111.9	64.6	0.1	172.5	14.0	3.0	3.1	152.4
21	160.3	72.4	13.7	-	146.5	72.4	0.1	200.0	14.6	14.7	3.8	167.0
22	175.5	77.1	11.8	0.0	163.6	77.1	0.1	216.4	15.4	15.0	4.6	181.3
22 Feb	165.1	73.9	9.9	-	155.1	73.9	0.1	203.9	15.4	14.8	3.9	169.8
Mar	166.7	74.2	9.7	-	156.9	74.2	0.1	207.0	15.7	14.8	3.9	172.6
Apr	169.6	75.3	10.1	-	159.4	75.3	0.1	209.2	16.5	15.1	4.0	173.7
May	170.5	76.3	10.1	-	160.3	76.3	0.1	210.0	15.7	15.0	3.9	175.5
Jun	171.7	76.8	9.5	-	162.1	76.8	0.1	211.5	15.7	15.2	4.0	176.6
Jul	173.5	76.8	10.6	-	162.8	76.8	0.1	211.7	15.6	15.4	4.0	176.7
Aug	175.1	76.8	9.8	-	165.1	76.8	0.1	211.5	15.5	15.5	4.1	176.4
Sep	176.5	76.8	10.0	-	166.4	76.8	0.1	212.8	15.4	15.9	4.1	177.4
Oct	174.7	75.4	9.8	-	164.8	75.4	0.1	213.7	14.9	15.5	4.5	178.8
Nov	174.9	76.2	11.1	-	163.7	76.2	0.1	214.1	15.4	15.2	4.4	179.1
Dec	175.5	77.1	11.8	0.0	163.6	77.1	0.1	216.4	15.4	15.0	4.6	181.3
23 Jan	176.0	77.6	11.0	0.0	164.9	77.6	0.1	215.0	16.0	15.0	4.6	179.5
Feb	178.4	77.6	5.6	0.0	172.7	77.6	0.1	215.9	15.4	15.2	4.6	180.7
Mar	177.4	77.3	2.6	-	174.7	77.3	0.1	217.9	16.5	15.3	4.5	181.6
Apr	176.7	76.5	3.1	-	173.5	76.5	0.1	218.6	16.3	15.1	4.5	182.6
May	179.0	76.4	4.6	-	174.3	76.4	0.1	221.3	16.6	15.4	4.5	184.8
Jun	179.2	76.9	3.9	-	175.2	76.9	0.1	221.2	15.9	15.1	4.5	185.8
Jul	P 179.7	77.0	3.9	-	175.6	77.0	0.1	221.7	16.1	15.0	4.4	186.2

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR billions

	By sector							Other general government: deposits by instrument						
	of which:		MFIs		General government		Other residents (a)	of which:		Over-night	of which:		Redeemable at notice	Repos
	Total	Euro	of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5a+7	2	3	4				5	6=8						7	8=10+11+	9	10	11	12	13	14
17	139.9	139.9	113.8	113.8	22.0	0.4	3.8	0.4	0.4	0.4	-	-	-	-
18	150.4	150.4	128.6	128.6	18.7	0.3	2.7	0.3	0.3	0.3	-	-	-	-
19	126.1	126.1	108.2	108.2	14.1	0.4	3.5	0.4	0.4	0.4	-	-	-	-
20	274.4	274.4	253.1	253.1	13.5	4.0	3.7	4.0	4.0	4.0	-	-	-	-
21	406.7	406.7	366.1	366.1	24.5	11.2	4.9	11.2	11.2	11.2	-	-	-	-
22	305.1	305.1	249.2	249.2	42.8	8.5	4.5	8.5	8.5	8.5	-	-	-	-
22 Feb	419.5	419.5	361.1	361.1	44.8	9.1	4.6	9.1	9.1	9.1	-	-	-	-
Mar	406.4	406.3	347.7	347.6	46.9	7.4	4.4	7.4	7.4	7.4	-	-	-	-
Apr	444.4	444.3	360.6	360.5	73.0	6.2	4.6	6.2	6.2	6.2	-	-	-	-
May	423.1	423.0	362.8	362.7	47.5	8.1	4.7	8.1	8.1	8.1	-	-	-	-
Jun	435.6	435.4	382.4	382.2	38.7	9.6	4.9	9.6	9.6	9.6	-	-	-	-
Jul	463.2	463.1	371.6	371.4	78.3	8.4	4.9	8.4	8.4	8.4	-	-	-	-
Aug	455.8	455.6	367.6	367.4	75.7	7.6	4.9	7.6	7.6	7.6	-	-	-	-
Sep	472.0	471.8	375.4	375.2	81.4	10.6	4.6	10.6	10.6	10.6	-	-	-	-
Oct	471.1	470.9	369.7	369.5	84.8	12.1	4.5	12.1	12.1	12.1	-	-	-	-
Nov	433.0	432.9	342.9	342.8	68.9	16.7	4.5	16.7	16.7	16.7	-	-	-	-
Dec	305.1	305.1	249.2	249.2	42.8	8.5	4.5	8.5	8.5	8.5	-	-	-	-
23 Jan	310.4	310.4	271.8	271.8	27.4	6.9	4.3	6.9	6.9	6.9	-	-	-	-
Feb	333.1	333.1	257.5	257.5	65.0	6.2	4.4	6.2	6.2	6.2	-	-	-	-
Mar	327.3	327.3	245.8	245.8	71.5	6.2	3.8	6.2	6.2	6.2	-	-	-	-
Apr	336.5	336.5	230.8	230.8	96.6	5.3	3.8	5.3	5.3	5.3	-	-	-	-
May	354.4	354.4	271.2	271.2	74.2	5.4	3.5	5.4	5.4	5.4	-	-	-	-
Jun	309.4	309.4	229.9	229.9	66.5	9.4	3.6	9.4	9.4	9.4	-	-	-	-
Jul	P 305.8	305.8	238.0	238.0	54.1	10.6	3.2	10.6	10.6	10.6	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.9 Liabilities. Deposit of other euro area countries:
other resident sectors

EUR billions

	Deposits in euro							Deposits in other currencies					
	Total	Over-night	of which:		Redeem-able at notice	Repos	Total	Over-night	of which:		Redeem-able at notice	Repos	
			With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years			
													12+13	8=9+10+
1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+	9	10	11	12	13	
17	3.8	3.8	3.8	-	-	-	0.0	0.0	-	-	-	-	
18	2.7	2.7	2.7	-	-	-	0.0	0.0	-	-	-	-	
19	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	
20	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	
21	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	
22	4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	
22 Feb	4.6	4.6	4.6	-	-	-	-	-	-	-	-	-	
Mar	4.4	4.4	4.4	-	-	-	-	-	-	-	-	-	
Apr	4.6	4.6	4.6	-	-	-	-	-	-	-	-	-	
May	4.7	4.7	4.7	-	-	-	-	-	-	-	-	-	
Jun	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	
Jul	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	
Aug	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	
Sep	4.6	4.6	4.6	-	-	-	-	-	-	-	-	-	
Oct	4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	
Nov	4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	
Dec	4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	
23 Jan	4.3	4.3	4.3	-	-	-	-	-	-	-	-	-	
Feb	4.4	4.4	4.4	-	-	-	-	-	-	-	-	-	
Mar	3.8	3.8	3.8	-	-	-	-	-	-	-	-	-	
Apr	3.8	3.8	3.8	-	-	-	-	-	-	-	-	-	
May	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	
Jun	3.6	3.6	3.6	-	-	-	-	-	-	-	-	-	
Jul P	3.2	3.2	3.2	-	-	-	-	-	-	-	-	-	

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposits of other euro area countries by sector,
with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument						
	of which:	MFIs		General government		Other residents	Total	of which:	Over-night	of which:		Redeem-able at notice	Repos	
		Euro	Total	Euro	Central government					Other general government	With agreed maturity			Up to 2 years
1=3+5a7	2	3	4	5	6=8	7	8=10+11+	9	10	11	12	13	14	
17	374.2	374.2	374.2	374.2	-	-	-	-	-	-	-	-	-	
18	402.3	402.3	402.3	402.3	-	-	-	-	-	-	-	-	-	
19	392.5	392.5	392.5	392.5	-	-	-	-	-	-	-	-	-	
20	500.1	500.1	500.1	500.1	-	-	-	-	-	-	-	-	-	
21	514.3	514.3	514.3	514.3	-	-	-	-	-	-	-	-	-	
22	503.6	503.6	503.6	503.6	-	-	-	-	-	-	-	-	-	
22 Feb	517.5	517.5	517.5	517.5	-	-	-	-	-	-	-	-	-	
Mar	537.2	537.2	537.2	537.2	-	-	-	-	-	-	-	-	-	
Apr	505.7	505.7	505.7	505.7	-	-	-	-	-	-	-	-	-	
May	526.6	526.6	526.6	526.6	-	-	-	-	-	-	-	-	-	
Jun	516.9	516.9	516.9	516.9	-	-	-	-	-	-	-	-	-	
Jul	496.1	496.1	496.1	496.1	-	-	-	-	-	-	-	-	-	
Aug	502.0	502.0	502.0	502.0	-	-	-	-	-	-	-	-	-	
Sep	489.6	489.6	489.6	489.6	-	-	-	-	-	-	-	-	-	
Oct	485.3	485.3	485.3	485.3	-	-	-	-	-	-	-	-	-	
Nov	468.6	468.6	468.6	468.6	-	-	-	-	-	-	-	-	-	
Dec	503.6	503.6	503.6	503.6	-	-	-	-	-	-	-	-	-	
23 Jan	480.1	480.1	480.1	480.1	-	-	-	-	-	-	-	-	-	
Feb	453.7	453.7	453.7	453.7	-	-	-	-	-	-	-	-	-	
Mar	447.8	447.8	447.8	447.8	-	-	-	-	-	-	-	-	-	
Apr	440.9	440.9	440.9	440.9	-	-	-	-	-	-	-	-	-	
May	423.5	423.5	423.5	423.5	-	-	-	-	-	-	-	-	-	
Jun	416.4	416.4	416.4	416.4	-	-	-	-	-	-	-	-	-	
Jul P	412.8	412.8	412.8	412.8	-	-	-	-	-	-	-	-	-	

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.11 Liabilities. Rest of the world and not classified by residence of holder

EUR billions

	Rest of the world: deposits					Not classified holder			
	Total 1=3+5	of which:		Overnight, with agreed maturity and redee- mable at notice (a) 3	Repos 5	Total 6	of which:		Allocated SDR 8
		Euro 2	Euro 4				Euro 7		
17	3.3	0.8	3.3	0.8	-	4.6	-	3.4	
18	4.9	2.4	4.9	2.4	-	5.2	-	3.4	
19	2.6	0.6	2.6	0.6	-	5.0	-	3.5	
20	4.2	1.6	4.2	1.6	-	5.6	-	3.3	
21	9.6	6.2	9.6	6.2	-	19.4	-	14.8	
22	5.6	1.7	5.6	1.7	-	20.1	-	15.0	
22 Feb	4.9	1.5	4.9	1.5	-	20.3	-	14.9	
Mar	4.5	1.0	4.5	1.0	-	20.8	-	14.9	
Apr	4.4	1.0	4.4	1.0	-	21.2	-	15.3	
May	4.1	0.7	4.1	0.7	-	21.1	-	15.1	
Jun	4.7	0.8	4.7	0.8	-	21.8	-	15.3	
Jul	4.6	0.7	4.6	0.7	-	21.7	-	15.5	
Aug	4.5	0.6	4.5	0.6	-	22.1	-	15.6	
Sep	5.2	1.3	5.2	1.3	-	22.9	-	15.7	
Oct	5.2	1.3	5.2	1.3	-	23.3	-	15.5	
Nov	5.3	1.4	5.3	1.4	-	21.9	-	15.2	
Dec	5.6	1.7	5.6	1.7	-	20.1	-	15.0	
23 Jan	4.8	0.9	4.8	0.9	-	19.6	-	14.9	
Feb	4.9	1.0	4.9	1.0	-	19.3	-	15.0	
Mar	5.0	1.1	5.0	1.1	-	18.7	-	14.8	
Apr	4.9	1.0	4.9	1.0	-	18.9	-	14.7	
May	4.9	0.9	4.9	0.9	-	18.4	-	14.9	
Jun	5.4	1.4	5.4	1.4	-	18.2	-	14.7	
Jul P	6.1	0.8	6.1	0.8	-	17.7	-	14.6	

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.12 Balance sheet
Summary by sectors

NEDD/SDDS(a)

EUR billions

	Total assets= Total liabi- lities 1	Assets					Liabilities					Memo item:
		Euro area residents			Rest of the world 5	Not classi- fied by residence of issuer 6	Euro area residents			Rest of the world 10	Not classi- fied by residence of issuer 11	Currency in circulation and Eurode- posits of MFIs resi- dents in Spain 12
		Total 2	General govern- ment 3	Other residents 4			Total 7	General govern- ment 8	Other residents 9			
17	695.0	474.3	244.9	229.4	88.8	132.0	514.1	22.3	491.8	3.3	177.6	253.5
18	748.6	499.2	268.2	231.0	97.5	152.0	552.7	19.0	533.6	4.9	191.0	275.6
19	719.8	454.0	259.4	194.6	100.5	165.4	518.7	14.5	504.2	2.6	198.5	255.5
20	993.2	698.2	359.0	339.3	122.2	172.8	774.5	17.6	756.9	4.2	214.4	415.5
21	1 178.0	817.3	448.2	369.1	160.3	200.3	921.0	35.7	885.3	9.6	247.4	540.5
22	1 071.9	679.7	467.6	212.1	175.5	216.7	808.7	51.4	757.3	5.6	257.6	426.8
22 Feb	1 193.6	824.3	454.7	369.7	165.1	204.2	937.0	53.9	883.1	4.9	251.7	535.9
Mar	1 203.7	829.7	459.1	370.5	166.7	207.3	943.6	54.3	889.3	4.5	255.6	525.3
Abr	1 215.6	836.4	466.1	370.3	169.6	209.5	950.1	79.1	871.0	4.4	261.0	539.7
May	1 214.2	833.4	463.3	370.1	170.5	210.3	949.7	55.6	894.1	4.1	260.4	542.6
Jun	1 221.1	837.6	466.6	371.1	171.7	211.8	952.4	48.2	904.2	4.7	264.0	563.1
Jul	1 229.6	844.1	474.0	370.2	173.5	212.0	959.3	86.7	872.6	4.6	265.7	552.1
Ago	1 226.7	839.8	470.8	369.0	175.1	211.8	957.8	83.3	874.5	4.5	264.4	545.4
Sep	1 231.5	841.9	473.2	368.7	176.5	213.1	961.7	92.0	869.7	5.2	264.6	552.1
Oct	1 224.7	836.0	467.4	368.5	174.7	214.0	956.3	96.9	859.5	5.2	263.1	546.1
Nov	1 166.0	776.7	467.0	309.6	174.9	214.4	901.6	85.6	815.9	5.3	259.1	518.9
Dic	1 071.9	679.7	467.6	212.1	175.5	216.7	808.7	51.4	757.3	5.6	257.6	426.8
23 Ene	1 049.0	657.7	460.1	197.6	176.0	215.3	790.5	34.3	756.2	4.8	253.7	446.3
Feb	1 044.0	649.3	461.9	187.4	178.4	216.2	786.8	71.2	715.6	4.9	252.2	431.6
Mar	1 030.6	635.0	465.5	169.5	177.4	218.2	775.2	77.7	697.5	5.0	250.3	420.3
Abr	1 032.3	636.6	467.2	169.4	176.7	218.9	777.3	101.9	675.5	4.9	250.0	406.1
May	1 032.8	632.2	463.1	169.1	179.0	221.6	777.9	79.6	698.3	4.9	250.0	446.6
Jun	978.6	577.8	464.4	113.4	179.2	221.6	725.9	75.9	649.9	5.4	247.3	405.5
Jul P	970.4	568.6	455.1	113.5	179.7	222.1	718.6	64.6	654.0	6.1	245.6	413.9

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.16 Euro banknote liabilities allocated to the Banco de España, euro banknotes distributed less banknotes withdrawn and unreturned peseta banknotes.

Amount (EUR millions) and number (millions)

	Euro banknote liabilities allocated to Banco de España (a)	Euro banknotes distributed less banknotes withdrawn by the Banco de España										Memo item unreturned pesetas banknotes Amount
		Total amount (b)		Total banknotes	Breakdown of euro banknotes by denomination							
		Accumulated	In the period (c)		EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
1	2	3	4	5	6	7	8	9	10	11	12	
17	135 276	22 910	-9 254	-2 072	38	9	-36	1 067	-1 717	-1 277	-157	834
18	142 258	11 222	-11 688	-2 404	31	6	-64	1 064	-1 882	-1 384	-176	826
19	142 460	399	-12 784	-2 705	22	5	-96	1 099	-2 048	-1 489	-198	818
20	157 373	9 979	9 580	-2 547	18	5	-103	1 371	-2 102	-1 528	-208	804
21	169 427	8 382	-1 597	-2 613	15	1	-122	1 471	-2 193	-1 575	-210	-
22	172 460	-946	-9 328	-2 895	12	-4	-156	1 487	-2 347	-1 666	-219	-
22 Aug	172 888	2 727	-2 310	-2 806	13	0	-143	1 482	-2 298	-1 642	-217	-
Sep	171 799	958	-1 769	-2 854	13	-1	-147	1 473	-2 319	-1 653	-219	-
Oct	171 489	-656	-1 614	-2 895	12	-3	-150	1 467	-2 336	-1 663	-222	-
Nov	170 951	-1 903	-1 247	-2 927	12	-4	-154	1 461	-2 351	-1 669	-223	-
Dec	172 460	-946	957	-2 895	12	-4	-156	1 487	-2 347	-1 666	-219	-
23 Jan	169 385	-3 911	-2 965	-2 982	12	-5	-160	1 456	-2 377	-1 684	-224	-
Feb	168 955	-5 317	-1 406	-3 023	11	-5	-163	1 446	-2 392	-1 693	-227	-
Mar	169 317	-5 282	36	-3 019	11	-6	-166	1 459	-2 396	-1 695	-226	-
Apr	170 079	-6 130	-849	-3 040	11	-6	-168	1 456	-2 405	-1 700	-226	-
May	170 141	-7 681	-1 551	-3 086	11	-7	-172	1 446	-2 423	-1 712	-228	-
Jun	170 362	-7 617	65	-3 085	10	-7	-175	1 461	-2 428	-1 717	-229	-
Jul	P 170 706	-7 617	-974	-3 117	10	-8	-179	1 462	-2 443	-1 729	-230	-

(a) Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España s balance sheet at the end of this Bulletin).

(b) This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.

(c) Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

7. BANCO DE ESPAÑA

7.17 Banknotes distributed by the Banco de España in the period
Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

	Euro banknotes								
	Total Amount	Total banknotes	Breakdown of euro banknotes by denomination						EUR 5
			EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	
1	2=3 a 9	3	4	5	6	7	8	9	
17	93 146	3 088	3	7	34	1 201	973	561	309
18	89 422	3 020	2	6	26	1 172	944	574	296
19	93 597	3 148	0	9	25	1 248	960	623	282
20	87 385	2 760	-	10	28	1 213	788	523	199
21	79 021	2 571	-	6	19	1 107	724	512	203
22	79 362	2 584	-	7	16	1 110	738	504	209
22 Aug	6 564	218	-	0	1	91	67	41	18
Sep	6 370	211	-	0	1	89	60	43	17
Oct	6 087	200	-	0	1	85	57	40	16
Nov	6 364	212	-	0	1	88	61	44	17
Dec	8 075	260	-	0	2	116	73	49	20
23 Jan	5 061	166	-	0	1	71	47	32	15
Feb	5 051	167	-	0	1	71	47	34	14
Mar	7 160	235	-	0	1	101	67	46	19
Apr	5 922	196	-	0	1	83	57	39	16
May	6 274	208	-	0	1	88	61	40	17
Jun	7 604	247	-	0	1	108	72	47	19
Jul	P 6 751	219	-	0	1	96	65	40	17

7. BANCO DE ESPAÑA

7.18 Banknotes withdrawn by the Banco de España in the period
Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

Euro banknotes									
Total Amount	Total banknotes	Breakdown of euro banknotes by denomination							EUR 5
		EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10		
1	2=3 a 9	3	4	5	6	7	8	9	
17	102 400	3 341	15	9	53	1 143	1 120	670	330
18	101 110	3 352	9	8	54	1 175	1 109	681	314
19	104 419	3 448	9	11	57	1 213	1 126	728	305
20	77 805	2 603	4	10	35	941	842	562	209
21	80 618	2 637	3	10	37	1 007	815	559	205
22	88 691	2 866	3	13	50	1 094	892	596	218
22 Feb	6 170	203	0	1	3	76	62	44	17
Mar	6 979	233	0	1	3	86	73	51	19
Apr	6 728	217	0	1	3	85	67	45	16
May	7 504	245	0	1	4	93	77	51	18
Jun	7 420	244	0	1	4	91	77	52	19
Jul	7 535	248	0	1	4	92	79	53	19
Aug	8 874	284	0	1	5	111	90	56	21
Sep	8 138	260	0	2	5	98	82	54	19
Oct	7 701	241	0	3	5	90	75	50	19
Nov	7 611	244	0	1	5	95	75	50	18
Dec	7 118	227	0	1	4	90	69	46	17
23 Jan	8 026	253	0	1	5	102	77	50	19
Feb	6 457	208	0	1	4	81	63	43	17
Mar	7 124	232	0	1	4	88	71	49	19
Apr	6 771	216	0	1	4	86	66	44	16
May	7 825	254	0	1	5	97	78	53	20
Jun	7 540	246	0	1	5	92	77	52	19
Jul P	7 725	251	0	1	5	95	80	52	18

7. BANCO DE ESPAÑA

7.19 Euro coins placed in circulation by the
Banco de España and unreturned peseta coins.
Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

Euro Coins										Memo item unreturned peseta coins Amount
Total Amount	Breakdown of euro banknotes by denomination									
	EUR 2	EUR 1	50 CENT	20 CENT	10 CENT	5 CENT	2 CENT	1 CENT		
(a)	2	3	4	5	6	7	8	9	10	
17	4 462	528	2 076	809	1 592	2 684	3 957	3 974	6 187	796
18	4 707	552	2 197	858	1 715	2 752	4 188	4 191	6 516	793
19	4 876	565	2 286	889	1 788	2 820	4 399	4 407	6 799	791
20	4 959	571	2 325	899	1 841	2 860	4 526	4 547	6 995	786
21	4 983	568	2 341	896	1 866	2 881	4 634	4 658	7 129	-
22	5 151	576	2 447	924	1 930	2 948	4 799	4 818	7 320	-
22 Feb	5 006	571	2 357	897	1 869	2 886	4 644	4 672	7 153	-
Mar	5 016	572	2 361	898	1 872	2 892	4 656	4 687	7 164	-
Apr	5 023	572	2 366	899	1 875	2 893	4 674	4 696	7 172	-
May	5 041	573	2 379	900	1 878	2 897	4 686	4 721	7 193	-
Jun	5 070	574	2 401	904	1 883	2 905	4 704	4 741	7 216	-
Jul	5 090	575	2 410	909	1 895	2 918	4 728	4 757	7 236	-
Aug	5 108	576	2 422	912	1 903	2 925	4 751	4 768	7 252	-
Sep	5 130	578	2 432	916	1 918	2 936	4 765	4 782	7 275	-
Oct	5 145	579	2 441	921	1 923	2 943	4 780	4 801	7 298	-
Nov	5 155	579	2 445	924	1 928	2 948	4 796	4 812	7 310	-
Dec	5 151	576	2 447	924	1 930	2 948	4 799	4 818	7 320	-
23 Jan	5 162	577	2 453	926	1 931	2 952	4 811	4 834	7 342	-
Feb	5 173	578	2 459	929	1 935	2 957	4 813	4 840	7 348	-
Mar	5 171	574	2 464	931	1 936	2 957	4 823	4 852	7 356	-
Apr	5 179	576	2 465	931	1 941	2 961	4 831	4 865	7 374	-
May	5 193	576	2 476	933	1 944	2 963	4 837	4 873	7 389	-
Jun	5 209	577	2 484	939	1 952	2 971	4 850	4 885	7 408	-
Jul P	5 223	576	2 495	943	1 959	2 976	4 863	4 898	7 425	-

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A

a. See notes to table 7.2, columns 6 to 8.

Table 7.1

- a. See breakdown in tables 7.3 and 7.4.
- b. See breakdown in table 7.5.
- c. See breakdown in table 7.7.

Table 7.2

- a. See breakdown in tables 7.8 and 7.9.
- b. See breakdown in table 7.10.
- c. See breakdown in table 7.11.
- d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin).
- e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
- f. From January 2003, only the amount of euro coins is included here.
- g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3

a. See breakdown in table 7.4.

Table 7.5

a. See breakdown in table 7.6.

Table 7.8

a. See breakdown in table 7.9.

Table 7.11

a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12

a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

- a. Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España's balance sheet at the end of this Bulletin).
- b. This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
- c. Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

Table 7.19

a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Julio de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFLs (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
ACTIVO		A=B+C	B	C	ASSETS
1 A. RESIDENTES EN ESPAÑA	8.2/2	2 010 114	2 007 115	2 998	1 A. DOMESTIC
2 2. Préstamos y créditos	8.4/2	1 596 455	1 594 403	2 052	2 2. Loans
3 2e. Del cual: euros	8.4/3	1 582 483	1 580 431	2 052	3 2e. Of which: euro
4 IFM	8.4/4	349 011	346 983	2 028	4 MFIs
5 2e. Del cual: euros	8.4/5	344 477	342 449	2 028	5 2e. Of which: euro
6 Administraciones Públicas	8.4/6	81 807	81 807	-	6 General government
7 2e. Del cual: euros	8.4/7	81 807	81 807	-	7 2e. Of which: euro
8 Otros sectores residentes	8.4/8	1 165 637	1 165 613	24	8 Other resident sectors
9 2e. Del cual: euros	8.4/9	1 156 199	1 156 175	24	9 2e. Of which: euro
10 3. Valores representativos de deuda	8.4/10	332 041	331 095	946	10 3. Debt securities
11 3e. Del cual: euros	8.4/11	331 908	330 962	946	11 3e. Of which: euro
12 IFM	8.5/3	17 313	16 899	414	12 MFIs
13 3e. Euros	8.5/4	17 315	16 902	414	13 3e. euro
14 Del cual: hasta dos años	-	416	416	-	14 Of which: up to 2 years
15 3x. Monedas distintas del euro	-	-2	-2	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años	-	3	3	-	16 Of which: up to 2 years
17 Administraciones Públicas	8.5/6	210 989	210 485	504	17 General government
18 3e. Del cual: euros	8.5/7	210 896	210 392	504	18 3e. Of which: euro
19 Otros sectores residentes	8.5/8	103 739	103 710	28	19 Other resident sectors
20 3e. Del cual: euros	8.5/9	103 697	103 669	28	20 3e. Of which: euro
21 4. Participaciones en Fondos de Inversión	8.4/12	841	841	-	21 4. Investment fund shares/units
22 Instituciones Financieras	-	841	841	-	22 Financial Institutions
23 4e. Del cual: euros	-	824	824	-	23 4e. Of which euro
24 5. Participaciones en el capital	8.4/13	80 776	80 776	-	24 5. Equity
25 IFM	-	18 153	18 153	-	25 MFIs
26 Otros sectores residentes	-	62 623	62 623	-	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	8.2/3	388 500	385 443	3 057	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	8.6/2	250 355	250 263	92	28 2. Loans
29 2e. Del cual: euros	8.6/3	228 727	228 637	91	29 2e. Of which: euro
30 IFM	8.6/4	195 286	195 195	92	30 MFIs
31 2e. Del cual: euros	8.6/5	179 480	179 390	90	31 2e. Of which: euro
32 Administraciones Públicas	8.6/6	487	487	-	32 General government
33 2e. Del cual: euros	8.6/7	482	482	-	33 2e. Of which: euro
34 Otros sectores residentes	8.6/8	54 581	54 581	1	34 Other resident sectors
35 2e. Del cual: euros	8.6/9	48 766	48 765	1	35 2e. Of which: euro
36 3. Valores representativos de deuda	8.6/10	101 200	98 235	2 964	36 3. Debt securities
37 3e. Del cual: euros	8.6/11	98 793	95 829	2 964	37 3e. Of which: euro
38 IFM	8.7/3	13 180	12 134	1 046	38 MFIs
39 3e. Euros	8.7/4	12 976	11 930	1 046	39 3e. euro
40 Del cual: hasta dos años	-	280	270	10	40 Of which: up to 2 years
41 3x. Monedas distintas del euro	-	204	204	-	41 3x. Non-MU currencies
42 Del cual: hasta dos años	-	16	16	-	42 Of which: up to 2 years
43 Administraciones Públicas	8.7/6	67 017	66 187	830	43 General government
44 3e. Del cual: euros	8.7/7	66 678	65 848	830	44 3e. Of which: euro
45 Otros sectores residentes	8.7/8	21 003	19 915	1 088	45 Other resident sectors
46 3e. Del cual: euros	8.7/9	19 139	18 051	1 088	46 3e. Of which: euro

July 2023 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según los estados de la zona del euro
8.A Balance. Detalle por instituciones

Datos referidos a Julio de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFIs (Table 8.B) B	FMM (a) y EDE / MMF (a) & ELMIs C					
ACTIVO (continuación)					ASSETS (continued)				
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER MUMS (continued)				
47	4. Participaciones en Fondos de Inversión . . .	8.6/12	900	900	-	47	4. Investment fund shares/units		
48	Instituciones Financieras	-	900	900	-	48	Financial Institutions		
49	5. Participaciones en el capital	8.6/13	36 046	36 046	-	49	5. Equity		
50	IFM.	-	4 987	4 987	-	50	MFIs		
51	Otros sectores residentes	-	31 059	31 059	-	51	Other resident sectors		
52	C. RESTO DEL MUNDO	8.2/4	274 763	272 763	2 001	52	C. REST OF THE WORLD		
53	2. Préstamos y créditos	8.8/3	163 941	163 941	0	53	2. Loans		
54	2e. Del cual: euros	8.8/4	37 176	37 176	-	54	2e. Of which: euro		
55	3. Valores representativos de deuda	8.8/8	39 456	37 456	1 999	55	3. Debt securities		
56	3e. Del cual: euros	8.8/9	12 517	10 565	1 952	56	3e. Of which: euro		
57	4. Participaciones en Fondos de Inversión . . .	8.8/10	322	322	-	57	4. Investment fund shares/units		
58	4e. Del cual: euros	-	-	-	-	58	3e. Of which: euro		
59	5. Participaciones en el capital	8.8/11	71 043	71 043	-	59	5. Equity		
60	5e. Del cual: euros	-	-	-	-	60	5e. Of which: euro		
61	D. SIN CLASIFICAR	8.2/5	305 652	305 415	237	61	D. UNCLASSIFIED		
62	1. Efectivo (todas las monedas)	8.2/10	7 617	7 607	10	62	1. Cash (all currencies)		
63	1e. Del cual: euros	-	7 340	7 334	7	63	1e. Of which: euro		
64	6. Activo fijo	8.2/11	34 229	34 192	37	64	6. Fixed assets		
65	7. Otros activos	8.2/12	263 806	263 615	190	65	7. Remaining assets		
66	7e. Del cual: euros	-	63 765	63 765	-	66	7e. Of which: euro		
67	TOTAL ACTIVOS	8.2/1	2 979 029	2 970 736	8 293	67	TOTAL ASSETS		
68	e Euros	8.2/13	2 480 184	2 473 049	7 135	68	e Euro		
69	e Monedas distintas del euro	8.2/14	202 497	201 550	948	69	x Other currencies		
70	s/c Sin clasificar por monedas.	8.2/15	296 347	296 137	210	70	n/a Not classified by currencies		

July 2023 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según
los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Julio de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFIs (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
PASIVO					LIABILITIES	
1 A. RESIDENTES EN ESPAÑA	8.3/2	1 766 074	1 758 143	7 931	1 A. DOMESTIC	
2 9. Depósitos	8.9/1	1 758 578	1 758 143	435	2 9. Deposits	
3 9e. Del cual: euros	8.9/2	1 733 644	1 733 214	430	3 9e. Of which: euro	
4 IFM	8.9/3	160 155	160 132	22	4 MFIs	
5 Entidades de crédito y BE	8.9/5	157 100	157 078	22	5 Credit institutions and BE	
6 9e. Del cual: euros	-	152 238	152 216	22	6 9e. Of which: euro	
7 Fondos del mercado monetario	8.9/7	3 055	3 055	-	7 Money market funds	
8 9e. En euros	-	3 015	3 015	-	8 9e. Of which: euro	
9 A la vista, a plazo hasta dos años y disponible con preaviso	-	1 794	1 794	-	9 Overnight, up to two years and redeemable at notice	
10 A plazo a más de dos años	-	0	0	-	10 With agreed maturity over two years	
11 Cesiones temporales	-	1 222	1 222	-	11 Repos	
12 9x. En monedas distintas del euro	-	39	39	-	12 9x. Of which: other currencies	
13 A la vista, a plazo hasta dos años y disponible con preaviso	-	39	39	-	13 Overnight, up to two years and redeemable at notice	
14 A plazo a más de dos años	-	-	-	-	14 With agreed maturity over two years	
15 Cesiones temporales	-	-	-	-	15 Repos	
16 Administración Central	8.9/8	28 682	28 682	-	16 Central government	
17 9e. Depósitos en euros	-	28 563	28 563	-	17 9e. Deposits in euro	
18 A la vista, a plazo hasta dos años y disponible con preaviso	-	28 415	28 415	-	18 Overnight, up to two years and redeemable at notice	
19 A plazo a más de dos años	-	148	148	-	19 With agreed maturity over two years	
20 Cesiones temporales	-	-	-	-	20 Repos	
21 9x. Depósitos en monedas distintas del euro	-	119	119	-	21 9x. Deposits in other currencies	
22 A la vista, a plazo hasta dos años y disponible con preaviso	-	119	119	-	22 Overnight, up to two years and redeemable at notice	
23 A plazo a más de dos años	-	-	-	-	23 With agreed maturity over two years	
24 Cesiones temporales	-	-	-	-	24 Repos	
25 Otras Administraciones Públicas	8.9/9	78 477	78 477	-	25 Other general government	
26 9e. Depósitos en euros	8.9/10	78 470	78 470	-	26 9e. Deposits in euro	
27 9.1e. A la vista	-	68 591	68 591	-	27 9.1e. Overnight	
28 9.2e. A plazo	-	9 846	9 846	-	28 9.2e. With agreed maturity	
29 Del cual: hasta dos años	-	9 270	9 270	-	29 Of which: up to two years	
30 9.3e. Con preaviso	-	-	-	-	30 9.3e. Redeemable at notice	
31 9.4e. Cesiones temporales	-	32	32	-	31 9.4e. Repos	
32 9x. Depósitos en monedas distintas del euro	-	7	7	-	32 9x. Deposits in other currencies	
33 9.1x. A la vista	-	4	4	-	33 9.1x. Overnight	
34 9.2x. A plazo	-	3	3	-	34 9.2x. With agreed maturity	
35 Del cual: hasta dos años	-	3	3	-	35 Of which: up to two years	
36 9.3x. Con preaviso	-	-	-	-	36 9.3x. Redeemable at notice	
37 9.4x. Cesiones temporales	-	-	-	-	37 9.4x. Repos	
38 Otras sectores residentes	8.10/1	1 491 264	1 490 851	413	38 Other resident sectors	
39 9e. Depósitos en euros	8.10/2	1 471 357	1 470 949	408	39 9e. Deposits in euro	
40 9.1e. A la vista	8.10/3	1 184 211	1 183 803	408	40 9.1e. Overnight	
41 9.2e. A plazo	8.10/4	274 652	274 652	0	41 9.2e. With agreed maturity	
42 Del cual: hasta dos años	8.10/5	137 651	137 651	0	42 Of which: up to two years	
43 9.3e. Con preaviso	8.10/6	103	103	-	43 9.3e. Redeemable at notice	
44 9.4e. Cesiones temporales	8.10/7	12 391	12 391	-	44 9.4e. Repos	
45 9x. Depósitos en monedas distintas del euro	8.10/8	19 907	19 902	5	45 9x. Deposits in other currencies	
46 9.1x. A la vista	8.10/9	13 575	13 570	5	46 9.1x. Overnight	
47 9.2x. A plazo	8.10/10	6 332	6 332	-	47 9.2x. With agreed maturity	
48 Del cual: hasta dos años	8.10/11	5 554	5 554	-	48 Of which: up to two years	
49 9.3x. Con preaviso	8.10/12	0	-	-	49 9.3x. Redeemable at notice	
50 9.4x. Cesiones temporales	8.10/13	0	0	-	50 9.4x. Repos	
51 10. Participaciones de los fondos del mercado monetario	8.91/11	7 496	-	7 496	51 10. Money market fund shares/units	

July 2023 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Julio de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMs									
		A=B+C	B	C									
PASIVO (continuación)							LIABILITIES (continued)						
52	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	8.3/3	301 544	301 483	61	52	B. RESIDENTS IN OTHER EURO AREA COUNTRIES	61					
53	9. Depósitos	8.11/1	301 519	301 483	35	53	9. Deposits	35					
54	9e. Del cual: euros	8.11/2	256 352	256 317	35	54	9e. Of which: euro	35					
55	IFM	8.11/3	229 149	229 149	-	55	MFI	-					
56	Entidades de crédito, BCE y otros bancos centrales nacionales.	8.11/5	227 252	227 252	-	56	Credit institutions, ECB and others NCBs	-					
57	9e. Del cual: euros	-	200 114	200 114	-	57	9e. Of which: euro	-					
58	Fondos del mercado monetario	8.11/7	1 897	1 897	-	58	Money market funds	-					
59	9e. En euros	-	1 671	1 671	-	59	9e. Of which: euro	-					
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	227	227	-	60	Overnight, up to two years and redeemable at notice	-					
61	A plazo a más de dos años	-	53	53	-	61	With agreed maturity over two years	-					
62	9.4e. Cesiones temporales	-	1 391	1 391	-	62	9.4e. Repos	-					
63	9x. En monedas distintas del euro	-	226	226	-	63	9x. Of which: other currencies	-					
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	226	226	-	64	Overnight, up to two years and redeemable at notice	-					
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years	-					
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos	-					
67	Administración Central	8.11/8	3 456	3 456	-	67	Central government	-					
68	9e. Depósitos en euros	-	2 830	2 830	-	68	9e. Deposits in euro	-					
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	2 830	2 830	-0	69	Overnight, up to two years and redeemable at notice	-0					
70	A plazo a más de dos años	-	0	0	-	70	With agreed maturity over two years	-					
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos	-					
72	9x. Del cual: monedas distintas del euro	-	627	627	-	72	9x. Of which: other currencies	-					
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	-0	-	-	73	Overnight, up to two years and redeemable at notice	-					
74	A plazo a más de dos años	-	627	627	-	74	With agreed maturity over two years	-					
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos	-					
76	Otras Administraciones Públicas	8.11/9	76	76	-	76	Other general government	-					
77	9e. Depósitos en euros	8.11/10	76	76	-	77	9e. Deposits in euro	-					
78	9.1e. A la vista	-	1	1	-	78	9.1e. Overnight	-					
79	9.2e. A plazo	-	75	75	-	79	9.2e. With agreed maturity	-					
80	Del cual: hasta dos años	-	75	75	-	80	Of which: up to two years	-					
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice	-					
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos	-					
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies	-					
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight	-					
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity	-					
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years	-					
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice	-					
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos	-					
89	Otros sectores residentes	8.12/1	68 837	68 802	35	89	Other resident sectors	35					
90	9e. Depósitos en euros	8.12/2	51 662	51 626	35	90	9e. Deposits in euro	35					
91	9.1e. A la vista	8.12/3	12 807	12 771	35	91	9.1e. Overnight	35					
92	9.2e. A plazo	8.12/4	29 731	29 731	-	92	9.2e. With agreed maturity	-					
93	Del cual: hasta dos años	8.12/5	18 579	18 579	-	93	Of which: up to two years	-					
94	9.3e. Con preaviso	8.12/6	119	119	-	94	9.3e. Redeemable at notice	-					
95	9.4e. Cesiones temporales	8.12/7	9 005	9 005	-	95	9.4e. Repos	-					
96	9x. Depósitos en monedas distintas del euro	8.12/8	17 176	17 176	0	96	9x. Deposits in other currencies	0					
97	9.1x. A la vista	8.12/9	996	996	0	97	9.1x. Overnight	0					
98	9.2x. A plazo	8.12/10	13 940	13 940	-	98	9.2x. With agreed maturity	-					
99	Del cual: hasta dos años	8.12/11	6 525	6 525	-	99	Of which: up to two years	-					
100	9.3x. Con preaviso	8.12/12	3	3	-	100	9.3x. Redeemable at notice	-					
101	9.4x. Cesiones temporales	8.13/13	2 236	2 236	-	101	9.4x. Repos	-					
102	10. Participaciones en los fondos del mercado monetario	8.91/12	25	-	25	102	10. Money market fund shares/units	25					

July 2023 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Julio de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI's (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
		A=B+C	B	C	
PASIVO (continuación)					LIABILITIES (continued)
103 C. RESTO DEL MUNDO	8.3/4	121 737	121 679	58	103 C. REST OF THE WORLD
104 9. Depósitos (total)	8.13/1	121 680	121 679	2	104 9. Deposits (total)
105 9.1. Depósitos en euros	8.13/2	57 504	57 504	0	105 9.1. Deposits in euro
106 A la vista, a plazo hasta dos años y con preaviso	-	30 391	30 391	1	106 Overnight, up to two years and redeemable at notice
107 A plazo a más de dos años	-	5 472	5 472	-	107 With agreed maturity over two years
108 Cesiones temporales	-	21 642	21 642	-	108 Repos
109 9.2. Depósitos en monedas distintas del euro.	-	64 176	64 175	-	109 9.2. Deposits in other currencies
110 A la vista, a plazo hasta dos años y con preaviso	-	40 195	40 195	-	110 Overnight, up to two years and redeemable at notice
111 A plazo a más de dos años	-	7 644	7 644	-	111 With agreed maturity over two years
112 Cesiones temporales	-	16 337	16 337	-	112 Repos
113 10. Participaciones en los fondos del mercado monetario	8.F/7	57	-	57	113 10. Money market fund shares/units
114 D. SIN CLASIFICAR	8.3/5	789 674	789 431	242	114 D. UNCLASSIFIED
115 11. Valores representativos de deuda	8.3/8	307 117	307 117	-	115 11. Debt securities issued
116 11e. Euros	8.13/12	242 952	242 952	-	116 11e. In euro
117 Del cual: hasta dos años	-	29 518	29 518	-	117 Of which: up to two years
118 11x. Monedas distintas del euro.	-	64 165	64 165	-	118 11x. Other currencies
119 Del cual: hasta dos años	-	15 917	15 917	-	119 Of which: up to two years
120 13. Capital y reservas	8.3/9	253 368	253 302	66	120 13. Capital and reserves
121 14. Otros pasivos	8.3/10	229 188	229 012	176	121 14. Remaining liabilities
122 14e. Del cual: euros	-	59 068	59 052	16	122 14e. Of which: euro
123 TOTAL PASIVOS	8.3/1	2 979 028	2 970 736	8 292	123 TOTAL LIABILITIES
124 e Euros	8.3/11	2 349 520	2 341 460	8 060	124 e Euro
125 x Monedas distintas del euro	8.3/12	203 577	203 570	7	125 x Other currencies
126 s/c Sin clasificar por monedas	8.3/13	425 931	425 706	225	126 n/a Not classified by currencies
PRO MEMORIA					MEMORANDUM ITEM
a Tenencias de valores representativos de deuda hasta dos años emitidos por las entidades de crédito	-	705	705	...	a Holdings of debt securities up to two years issued by CI
b Tenencias de instrumentos de patrimonio de fondos de inversión emitidos por las entidades de crédito	-	-	-	...	b Holdings of money markets papers issued by credit institutions

July 2023 data

8.A Balance sheet by institutional grouping

EUR millions

**8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns**

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

	OMFIs Total (a)	Credit institut. and CFI's (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
	1=2+6	2=3+4+5	3	4	5	6
17	2 723.3	2 715.9	2 610.9	43.3	61.7	7.3
18	2 645.2	2 638.2	2 536.5	37.1	64.6	7.0
19	2 676.9	2 672.7	2 575.7	32.4	64.6	4.2
20	2 892.9	2 888.0	2 800.7	35.0	52.3	4.9
21	3 003.1	2 997.6	2 904.3	38.4	54.9	5.4
22	2 973.9	2 968.0	2 879.0	30.4	58.5	5.9
22 Feb	2 983.3	2 978.2	2 889.9	35.6	52.6	5.1
Mar	3 021.7	3 016.5	2 925.9	35.9	54.7	5.2
Apr	3 067.4	3 062.3	2 970.4	36.8	55.1	5.1
May	3 061.1	3 056.0	2 964.4	35.1	56.5	5.1
Jun	3 120.9	3 116.1	3 024.2	34.3	57.5	4.9
Jul	3 116.2	3 111.2	3 022.9	31.9	56.5	5.0
Aug	3 107.7	3 102.6	3 012.6	34.2	55.8	5.1
Sep	3 138.7	3 133.8	3 043.9	33.5	56.3	4.9
Oct	3 123.4	3 117.6	3 030.3	30.9	56.4	5.8
Nov	3 107.2	3 101.4	3 013.8	30.7	56.9	5.8
Dec	2 973.9	2 968.0	2 879.0	30.4	58.5	5.9
23 Jan	2 959.7	2 953.7	2 868.8	28.7	56.3	5.9
Feb	2 960.9	2 954.8	2 868.3	30.7	55.8	6.1
Mar	2 966.2	2 959.7	2 875.2	28.5	55.9	6.5
Apr	2 960.6	2 953.7	2 866.4	31.3	56.1	6.9
May	2 994.7	2 987.4	2 900.6	31.1	55.7	7.3
Jun	2 993.6	2 985.8	2 896.7	32.0	57.1	7.9
Jul	P 2 979.0	2 970.7	2 881.9	32.1	56.7	8.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

Total	By residence				By instrument							By currencies			
	Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied by residen- ce of issuer	Loans	Debt secu- rities	Invest- ment fund share units (d)	Equity (e)	Cash	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Unclas- sified	
=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15=11+12	
17	2 723.3	2 049.4	202.2	186.2	285.6	1 771.7	463.2	2.4	200.4	8.1	38.4	239.1	2 324.2	105.4	293.7
18	2 645.2	1 931.3	224.6	208.2	281.1	1 731.6	448.6	2.1	181.8	8.7	34.7	237.6	2 216.6	132.7	295.9
19	2 676.9	1 877.5	264.2	235.1	300.2	1 744.8	433.1	2.9	195.9	9.4	41.1	249.7	2 208.9	152.1	316.0
20	2 892.9	2 083.0	284.8	231.0	294.1	1 932.5	477.1	3.3	185.9	8.7	40.1	245.3	2 443.8	155.8	293.4
21	3 003.1	2 170.3	298.0	259.9	274.8	2 106.0	431.8	2.4	187.9	8.3	36.4	230.1	2 526.5	196.6	279.9
22	2 973.9	2 037.8	342.7	281.2	312.2	2 016.2	464.0	2.4	179.1	7.8	35.0	269.4	2 464.4	210.4	299.0
22 Feb	2 983.3	2 152.0	302.0	259.6	269.7	2 085.0	439.5	2.5	186.5	7.2	35.9	226.6	2 509.5	196.9	276.9
Mar	3 021.7	2 147.2	312.7	278.7	283.2	2 103.7	449.0	2.6	183.2	7.6	35.9	239.7	2 519.8	216.9	284.9
Apr	3 067.4	2 166.9	312.8	275.8	311.8	2 119.8	451.1	2.6	182.1	7.9	35.7	268.3	2 548.6	215.1	303.7
May	3 061.1	2 173.2	313.8	275.2	298.9	2 119.8	455.6	2.6	184.2	7.5	35.5	255.9	2 556.4	210.1	294.5
Jun	3 120.9	2 208.9	325.2	279.9	306.9	2 169.0	461.5	2.6	180.8	7.7	35.3	263.9	2 605.7	217.2	298.0
Jul	3 116.2	2 203.3	323.1	282.5	307.4	2 156.5	467.8	2.7	181.8	7.8	35.2	264.4	2 595.4	220.4	300.4
Aug	3 107.7	2 182.8	323.8	277.1	323.9	2 135.9	463.5	2.5	181.9	8.0	35.1	280.9	2 583.7	215.7	308.4
Sep	3 138.7	2 178.8	332.7	284.7	342.5	2 147.9	466.6	2.5	179.1	7.7	34.9	299.9	2 597.4	222.1	319.2
Oct	3 123.4	2 172.1	338.5	280.8	332.0	2 137.5	470.5	2.4	181.0	7.7	34.8	289.5	2 590.7	217.7	315.0
Nov	3 107.2	2 159.9	346.4	279.4	321.5	2 126.4	476.0	2.4	180.9	7.5	34.9	279.1	2 585.3	211.8	310.1
Dec	2 973.9	2 037.8	342.7	281.2	312.2	2 016.2	464.0	2.4	179.1	7.8	35.0	269.4	2 464.4	210.4	299.0
23 Jan	2 959.7	2 043.6	345.0	273.0	298.2	2 012.2	466.3	2.1	180.9	7.5	34.7	256.0	2 471.2	198.2	290.3
Feb	2 960.9	2 030.5	341.9	278.3	310.2	1 991.7	473.7	2.1	183.1	7.1	34.6	268.6	2 455.2	205.8	299.9
Mar	2 966.2	2 034.5	355.4	276.6	299.7	1 999.0	479.9	2.1	185.5	7.6	34.6	257.4	2 468.3	206.7	291.3
Apr	2 960.6	2 011.2	370.3	271.8	307.3	1 986.2	476.2	2.1	188.7	7.3	34.5	265.5	2 460.8	202.0	297.8
May	2 994.7	2 044.2	369.9	276.8	303.8	2 028.5	473.2	2.1	187.1	7.4	34.4	261.9	2 492.4	208.4	294.0
Jun	2 993.6	2 021.3	386.7	280.0	305.6	2 022.4	476.1	2.0	187.4	7.5	34.3	263.8	2 486.8	210.3	296.5
Jul	P 2 979.0	2 010.1	388.5	274.8	305.7	2 010.8	472.7	2.1	187.9	7.6	34.2	263.8	2 480.2	202.5	296.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied by residen- ce of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Unclas- sified
	11 a 13 6 a 10 = 1=2 a 5=	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13=9+10
17	2 723.1	1 729.9	165.3	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 179.7	103.5	440.0
18	2 645.2	1 698.9	151.3	113.3	681.7	1 956.7	6.8	230.0	269.4	182.2	2 109.9	122.2	413.1
19	2 676.9	1 702.2	164.6	101.1	708.9	1 964.2	3.8	247.2	268.3	193.5	2 124.6	134.5	417.8
20	2 892.9	1 952.9	148.7	91.9	699.5	2 188.8	4.6	249.4	261.7	188.5	2 356.5	132.6	403.8
21	3 003.1	2 051.2	155.7	91.4	704.7	2 293.9	4.5	269.5	255.0	180.1	2 443.6	162.5	397.0
22	2 973.9	1 886.4	231.6	113.3	742.6	2 226.0	5.2	281.1	246.7	214.7	2 370.7	196.6	406.6
22 Feb	2 983.3	2 022.4	185.2	84.5	691.2	2 287.9	4.2	255.9	255.4	179.9	2 424.4	159.1	399.9
Mar	3 021.7	2 046.3	173.3	102.9	699.3	2 318.3	4.2	254.0	250.6	194.7	2 441.6	176.0	404.1
Apr	3 067.4	2 041.0	211.5	103.6	711.3	2 351.9	4.2	253.0	248.3	210.1	2 475.4	183.6	408.3
May	3 061.1	2 048.1	196.1	105.7	711.2	2 345.7	4.2	256.9	250.3	204.0	2 471.4	182.4	407.3
Jun	3 120.9	2 075.1	207.6	110.3	728.0	2 388.8	4.2	260.5	246.7	220.8	2 515.5	186.6	418.8
Jul	3 116.2	2 065.8	219.2	105.9	725.3	2 386.7	4.2	261.3	247.8	216.2	2 510.3	190.3	415.6
Aug	3 107.7	2 064.0	213.2	103.4	727.0	2 376.4	4.3	263.5	246.3	217.2	2 504.9	195.1	407.7
Sep	3 138.7	2 046.6	221.2	112.8	758.1	2 376.3	4.2	274.0	246.0	238.2	2 514.2	202.7	421.8
Oct	3 123.4	2 032.0	232.7	108.4	750.4	2 367.9	5.2	275.3	246.4	228.8	2 498.7	207.2	417.5
Nov	3 107.2	1 988.9	249.2	118.7	750.4	2 351.6	5.1	281.0	245.6	223.8	2 486.5	204.5	416.2
Dec	2 973.9	1 886.4	231.6	113.3	742.6	2 226.0	5.2	281.1	246.7	214.7	2 370.7	196.6	406.6
23 Jan	2 959.7	1 845.0	247.5	111.3	755.9	2 198.5	5.3	289.7	247.7	218.5	2 352.8	192.9	414.0
Feb	2 960.9	1 813.8	269.3	116.9	760.8	2 194.6	5.4	293.8	247.7	219.3	2 344.4	206.1	410.4
Mar	2 966.2	1 810.0	288.3	115.6	752.4	2 207.9	5.9	291.2	246.6	214.5	2 367.0	192.5	406.7
Apr	2 960.6	1 800.8	290.1	118.5	751.2	2 203.2	6.2	292.6	248.4	210.3	2 359.4	197.1	404.1
May	2 994.7	1 805.2	302.7	121.0	765.7	2 222.4	6.6	300.8	249.4	215.6	2 376.4	208.5	409.9
Jun	2 993.6	1 780.9	299.2	126.6	786.9	2 199.6	7.1	305.3	251.7	229.9	2 360.9	207.0	425.7
Jul P	2 979.0	1 766.1	301.5	121.7	789.7	2 181.8	7.6	307.1	253.4	229.2	2 349.5	203.6	425.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.4 Assets: Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (c)	Equity (d)
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General govern- ment (a)	Euro	Other resid- ent sectors (b)	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
17	2 049.4	1 571.9	1 554.2	269.7	265.8	78.1	78.1	1 224.1	1 210.3	388.0	387.7	0.8	88.7
18	1 931.3	1 494.6	1 477.6	249.2	246.0	69.0	68.9	1 176.4	1 162.7	362.4	362.3	0.6	73.8
19	1 877.5	1 455.7	1 438.8	229.8	226.0	66.9	66.9	1 159.0	1 145.9	342.0	341.7	0.6	79.2
20	2 083.0	1 635.2	1 621.6	360.7	358.0	77.3	77.3	1 197.2	1 186.3	372.4	372.3	2.2	73.2
21	2 170.3	1 761.7	1 747.0	485.6	482.5	81.6	81.6	1 194.5	1 183.0	329.8	329.6	0.9	77.9
22	2 037.8	1 623.9	1 608.6	354.4	350.2	82.0	82.0	1 187.4	1 176.3	336.1	336.0	0.8	77.1
22 Feb	2 152.0	1 745.9	1 731.7	483.4	480.5	79.9	79.9	1 182.6	1 171.4	327.5	327.4	0.9	77.6
Mar	2 147.2	1 735.8	1 720.5	467.9	464.0	83.4	83.4	1 184.6	1 173.0	332.7	332.5	1.0	77.7
Apr	2 166.9	1 757.1	1 741.5	478.8	475.3	86.2	86.2	1 192.1	1 179.9	331.8	331.7	0.9	77.0
May	2 173.2	1 757.9	1 742.9	479.0	475.5	86.7	86.7	1 192.2	1 180.7	336.4	336.2	0.9	78.0
Jun	2 208.9	1 793.4	1 777.6	502.2	498.3	87.7	87.7	1 203.4	1 191.5	336.6	336.4	0.8	78.2
Jul	2 203.3	1 784.3	1 767.4	496.6	492.2	86.2	86.2	1 201.5	1 189.0	339.4	339.3	0.7	78.8
Aug	2 182.8	1 766.4	1 748.7	486.6	481.9	84.9	84.9	1 194.9	1 181.8	337.0	336.8	0.8	78.7
Sep	2 178.8	1 764.2	1 747.4	486.6	482.9	84.1	84.1	1 193.5	1 180.3	336.3	336.2	0.8	77.4
Oct	2 172.1	1 757.6	1 739.1	480.8	475.1	83.4	83.4	1 193.4	1 180.6	336.0	335.8	0.7	77.8
Nov	2 159.9	1 740.9	1 722.9	454.9	449.3	84.0	84.0	1 202.0	1 189.7	340.0	339.9	0.7	78.3
Dec	2 037.8	1 623.9	1 608.6	354.4	350.2	82.0	82.0	1 187.4	1 176.3	336.1	336.0	0.8	77.1
23 Jan	2 043.6	1 629.7	1 614.8	374.5	369.9	80.4	80.4	1 174.8	1 164.5	335.3	335.2	0.8	77.8
Feb	2 030.5	1 613.0	1 597.9	361.5	357.0	80.5	80.5	1 171.0	1 160.4	338.2	338.1	0.8	78.5
Mar	2 034.5	1 608.5	1 593.7	351.4	346.7	83.1	83.1	1 174.0	1 163.8	345.3	345.1	0.8	80.0
Apr	2 011.2	1 590.6	1 576.6	336.8	332.9	82.3	82.3	1 171.4	1 161.3	338.1	338.0	0.8	81.7
May	2 044.2	1 627.8	1 612.8	380.3	374.9	83.9	83.9	1 163.7	1 154.0	333.9	333.8	0.8	81.6
Jun	2 021.3	1 602.7	1 588.7	340.8	336.3	85.9	85.9	1 176.1	1 166.5	336.4	336.3	0.8	81.3
Jul P	2 010.1	1 596.5	1 582.5	349.0	344.5	81.8	81.8	1 165.6	1 156.2	332.0	331.9	0.8	80.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors			
	Total	Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	Euro		Euro	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9		
17	388.0	387.7	10.6	10.6	2.6	200.2	200.1	177.1	177.1		
18	362.4	362.3	6.8	6.8	1.8	193.5	193.4	162.2	162.1		
19	342.0	341.7	8.6	8.5	1.3	177.4	177.3	156.0	155.9		
20	372.4	372.3	9.0	9.0	1.0	195.8	195.7	167.6	167.5		
21	329.8	329.6	11.2	11.2	0.8	198.5	198.4	120.1	120.0		
22	336.1	336.0	13.2	13.2	0.2	214.9	214.8	108.0	108.0		
22 Feb	327.5	327.4	11.2	11.2	0.6	201.1	201.0	115.2	115.2		
Mar	332.7	332.5	11.1	11.1	0.5	201.8	201.7	119.7	119.7		
Apr	331.8	331.7	10.8	10.7	0.5	202.6	202.5	118.4	118.4		
May	336.4	336.2	12.6	12.5	0.5	205.8	205.7	118.1	118.0		
Jun	336.6	336.4	12.5	12.5	0.4	207.5	207.4	116.6	116.5		
Jul	339.4	339.3	12.5	12.5	0.4	212.7	212.6	114.2	114.1		
Aug	337.0	336.8	12.4	12.4	0.4	211.8	211.7	112.8	112.7		
Sep	336.3	336.2	12.8	12.8	0.2	213.8	213.7	109.7	109.7		
Oct	336.0	335.8	13.0	13.1	0.2	213.7	213.6	109.2	109.2		
Nov	340.0	339.9	13.3	13.3	0.1	217.5	217.4	109.2	109.1		
Dec	336.1	336.0	13.2	13.2	0.2	214.9	214.8	108.0	108.0		
23 Jan	335.3	335.2	13.7	13.7	0.2	215.4	215.3	106.2	106.2		
Feb	338.2	338.1	14.4	14.4	0.3	219.1	219.0	104.7	104.6		
Mar	345.3	345.1	16.1	16.1	0.2	222.7	222.6	106.5	106.5		
Apr	338.1	338.0	15.9	15.9	0.2	216.5	216.4	105.7	105.7		
May	333.9	333.8	16.8	16.8	0.2	213.1	213.0	104.0	104.0		
Jun	336.4	336.3	17.3	17.3	0.4	214.2	214.1	104.9	104.9		
Jul	P 332.0	331.9	17.3	17.3	0.4	211.0	210.9	103.7	103.7		

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

	Loans										Debt securities		Investment fund shares/units (b)	Equity (c)
	Total	of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs total	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro			
	+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12			13
17	202.2	108.7	97.1	72.0	65.9	0.1	0.1	36.7	31.1	57.1	56.2	0.7	35.6	
18	224.6	128.0	112.5	88.3	77.4	0.1	0.1	39.6	35.0	64.2	60.3	0.6	31.7	
19	264.2	161.4	145.9	109.3	98.6	0.2	0.2	51.9	47.2	66.6	63.2	0.4	35.8	
20	284.8	162.0	145.9	114.6	102.6	0.2	0.2	47.3	43.0	79.3	76.8	0.6	42.9	
21	298.0	182.1	158.7	126.5	107.9	0.3	0.3	55.2	50.5	73.2	70.0	0.9	41.8	
22	342.7	215.7	193.3	153.1	135.6	0.5	0.5	62.1	57.2	91.6	88.9	0.9	34.6	
22 Feb	302.0	179.5	158.1	129.2	112.5	0.3	0.3	50.0	45.3	80.6	77.4	1.0	40.9	
Mar	312.7	190.8	166.5	137.0	117.5	0.6	0.6	53.3	48.4	82.1	79.1	0.8	38.8	
Apr	312.8	189.4	167.0	135.7	118.4	0.6	0.6	53.1	48.1	84.3	81.4	0.9	38.2	
May	313.8	190.3	166.5	136.8	117.9	0.6	0.6	52.9	48.0	84.4	81.7	0.8	38.3	
Jun	325.2	200.1	175.4	145.9	126.2	0.7	0.7	53.5	48.6	89.2	86.3	0.8	35.2	
Jul	323.1	195.6	173.0	139.9	122.6	0.7	0.7	55.0	49.7	91.7	88.8	0.8	35.0	
Aug	323.8	198.6	176.1	142.2	125.1	0.5	0.5	55.8	50.5	89.6	86.7	0.8	34.9	
Sep	332.7	206.7	183.6	149.3	131.5	0.4	0.4	57.0	51.7	91.6	88.5	0.8	33.7	
Oct	338.5	207.0	185.5	146.2	130.3	0.5	0.5	60.3	54.8	96.3	93.3	0.8	34.4	
Nov	346.4	212.4	190.8	149.1	132.8	0.5	0.5	62.9	57.5	98.5	95.7	0.8	34.7	
Dec	342.7	215.7	193.3	153.1	135.6	0.5	0.5	62.1	57.2	91.6	88.9	0.9	34.6	
23 Jan	345.0	214.3	194.4	157.8	142.8	0.4	0.4	56.1	51.2	94.6	91.9	0.9	35.3	
Feb	341.9	208.2	188.6	155.1	140.6	0.5	0.5	52.7	47.6	97.7	95.0	0.9	35.1	
Mar	355.4	221.7	200.5	166.3	150.2	0.5	0.5	54.9	49.8	97.1	94.5	0.9	35.8	
Apr	370.3	231.0	209.5	179.0	162.8	0.4	0.4	51.6	46.3	100.6	98.2	0.9	37.8	
May	369.9	233.5	211.3	180.8	164.0	0.4	0.4	52.2	46.9	99.9	97.5	0.8	35.7	
Jun	386.7	250.0	225.8	192.5	173.7	0.4	0.4	57.1	51.6	100.1	97.6	0.9	35.7	
Jul	P 388.5	250.4	228.7	195.3	179.5	0.5	0.5	54.6	48.8	101.2	98.8	0.9	36.0	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors		
	Total	Euro	Total	of which:		Total	of which:		Total	of which:
				Euro	Up to 2 years		Euro	Euro		
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9	
17	57.1	56.2	5.3	5.1	0.4	46.2	46.0	5.7	5.2	
18	64.2	60.3	3.7	3.5	0.1	48.4	48.2	12.1	8.7	
19	66.6	63.2	5.9	5.7	0.2	46.6	46.2	14.1	11.3	
20	79.3	76.8	7.3	7.0	0.2	57.8	57.4	14.2	12.3	
21	73.2	70.0	8.9	8.5	0.9	47.6	47.3	16.6	14.2	
22	91.6	88.9	10.4	10.1	0.2	61.1	60.8	20.1	18.0	
22 Feb	80.6	77.4	11.1	10.8	0.7	52.2	51.9	17.3	14.8	
Mar	82.1	79.1	10.1	9.8	0.5	54.0	53.7	18.0	15.6	
Apr	84.3	81.4	9.9	9.6	0.6	56.4	56.1	18.0	15.7	
May	84.4	81.7	10.3	10.0	0.6	56.7	56.4	17.3	15.2	
Jun	89.2	86.3	10.1	9.8	0.5	60.6	60.4	18.4	16.1	
Jul	91.7	88.8	10.0	9.7	0.5	63.2	62.9	18.6	16.2	
Aug	89.6	86.7	9.7	9.4	0.5	61.2	61.0	18.7	16.3	
Sep	91.6	88.5	10.1	9.8	0.2	62.5	62.3	18.9	16.4	
Oct	96.3	93.3	10.2	9.9	0.2	67.0	66.7	19.1	16.6	
Nov	98.5	95.7	11.3	11.0	-0.1	67.3	67.0	19.9	17.7	
Dec	91.6	88.9	10.4	10.1	0.2	61.1	60.8	20.1	18.0	
23 Jan	94.6	91.9	11.0	10.7	0.2	63.1	62.8	20.4	18.3	
Feb	97.7	95.0	11.7	11.5	0.1	65.7	65.3	20.3	18.2	
Mar	97.1	94.5	11.9	11.7	0.2	64.1	63.8	21.1	19.0	
Apr	100.6	98.2	11.9	11.7	0.3	68.2	67.8	20.5	18.6	
May	99.9	97.5	12.6	12.4	0.3	66.8	66.5	20.5	18.6	
Jun	100.1	97.6	13.1	12.9	0.3	65.8	65.5	21.1	19.3	
Jul P	101.2	98.8	13.2	13.0	0.3	67.0	66.7	21.0	19.1	

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

	of which		Loans				Debt securities		Investment fund shares/units (a)	Equity (b)	
	Total	Euro	Total	of which			Total	of which			
				Euro	CI and CFIs	General Government		Other resident sectors	Euro		
	1=3+8+10	2	3	4	5	6	7	8	9	10	11
17	186.2	38.6	91.0	34.2	49.5	3.2	38.3	18.1	4.4	0.9	76.1
18	208.2	40.2	109.0	35.9	59.1	3.8	46.1	22.0	4.3	0.9	76.3
19	235.1	42.7	127.7	36.6	71.6	3.0	53.1	24.6	6.1	2.0	80.9
20	231.0	44.8	135.2	36.1	75.8	2.9	56.5	25.4	8.6	0.5	69.9
21	259.9	47.4	162.3	37.9	91.1	3.6	67.7	28.9	9.5	0.6	68.2
22	281.2	47.7	176.6	37.4	93.0	3.8	79.9	36.3	10.3	0.8	67.5
22 Feb	259.6	43.1	159.6	34.2	90.1	3.6	65.8	31.4	8.9	0.7	67.9
Mar	278.7	47.8	177.1	38.1	100.5	4.1	72.5	34.2	9.7	0.8	66.7
Apr	275.8	45.6	173.2	36.5	96.5	4.2	72.5	35.0	9.2	0.8	66.8
May	275.2	48.5	171.6	39.0	95.0	4.0	72.6	34.9	9.5	0.9	67.9
Jun	279.9	48.8	175.6	39.0	95.6	4.1	76.0	35.8	9.8	1.1	67.4
Jul	282.5	46.4	176.6	37.0	93.9	4.1	78.6	36.7	9.3	1.2	68.0
Aug	277.1	47.1	170.9	37.8	90.5	4.1	76.4	36.9	9.3	0.9	68.3
Sep	284.7	49.5	177.0	39.9	94.8	4.3	77.9	38.6	9.6	1.0	68.0
Oct	280.8	47.8	172.9	37.6	92.7	4.0	76.3	38.2	10.2	0.9	68.7
Nov	279.4	50.6	173.1	40.0	95.8	4.0	73.3	37.4	10.6	0.8	68.0
Dec	281.2	47.7	176.6	37.4	93.0	3.8	79.9	36.3	10.3	0.8	67.5
23 Jan	273.0	49.7	168.2	39.2	87.4	3.8	77.1	36.4	10.5	0.5	67.9
Feb	278.3	50.0	170.5	39.0	90.6	3.9	76.0	37.9	11.0	0.4	69.5
Mar	276.6	48.4	168.9	37.3	88.5	3.9	76.5	37.6	11.2	0.5	69.7
Apr	271.8	48.3	164.6	37.1	87.9	3.5	73.2	37.6	11.2	0.4	69.2
May	276.8	48.5	167.2	36.3	88.3	3.5	75.4	39.4	12.2	0.5	69.8
Jun	280.0	50.5	169.6	37.8	88.1	3.5	77.9	39.7	12.6	0.3	70.4
Jul P	274.8	49.7	163.9	37.2	84.4	3.4	76.1	39.5	12.5	0.3	71.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

	By sector														Other general government By instruments deposits		
	Total	Euro	MFIs					General government (a)			Other resident sectors (b)	Over-night	of which		Other		
			Total	Euro	Credit institutions subject to reserve requirements and BE	of which with agreed maturity up to 2 years	Money market funds	Central government	of which				With agreed maturity	Up to 2 years			
									+15	+12+13=9							
11	2	3=5+7	4	5	6	7	8	9	10	11	12	13	14	15			
17	1 722.9	1 698.4	329.8	322.7	327.5	48.7	2.3	14.5	47.3	47.3	1 331.5	41.5	5.7	4.9	0.1		
18	1 692.2	1 671.2	290.6	285.1	287.8	31.5	2.8	15.6	56.2	56.2	1 329.8	51.3	4.8	4.1	0.1		
19	1 698.4	1 674.1	256.4	249.8	254.0	32.8	2.5	15.4	54.0	54.0	1 372.6	49.9	4.1	3.6	0.1		
20	1 948.3	1 922.0	372.0	366.7	369.8	27.0	2.2	17.2	63.6	63.6	1 495.6	60.6	2.8	2.4	0.1		
21	2 046.8	2 019.9	411.3	407.3	409.4	21.9	1.8	22.9	74.1	74.1	1 538.6	70.8	3.1	1.9	0.2		
22	1 881.2	1 854.3	243.8	238.6	241.7	21.7	2.1	25.3	70.7	70.7	1 541.3	63.4	7.3	5.7	0.0		
22 Feb	2 018.3	1 993.1	412.3	408.8	410.1	23.6	2.2	20.1	66.6	66.6	1 519.3	62.6	3.8	2.3	0.2		
Mar	2 042.2	2 014.7	412.9	407.9	410.6	23.7	2.2	20.9	67.9	67.9	1 540.6	63.0	4.7	2.4	0.2		
Apr	2 036.8	2 010.6	412.3	407.5	409.8	23.8	2.5	20.8	68.6	68.6	1 535.2	63.7	4.7	2.3	0.2		
May	2 043.9	2 017.6	408.7	403.8	406.3	23.8	2.4	21.0	68.9	68.9	1 545.3	63.8	5.0	2.4	0.1		
Jun	2 071.0	2 043.6	412.8	407.7	410.7	25.4	2.2	24.8	74.5	74.5	1 558.8	68.7	5.6	2.8	0.1		
Jul	2 061.7	2 034.5	415.7	410.4	413.3	25.0	2.4	22.6	72.9	72.8	1 550.6	67.1	5.7	2.8	0.1		
Aug	2 059.8	2 032.8	412.1	406.6	409.3	23.5	2.8	22.2	77.9	77.9	1 547.6	72.4	5.5	2.6	0.1		
Sep	2 042.4	2 016.5	406.6	401.8	404.3	22.5	2.3	20.8	72.0	72.0	1 543.0	65.4	6.6	3.8	0.1		
Oct	2 026.8	1 999.5	406.0	399.4	403.3	21.8	2.6	20.6	73.1	73.0	1 527.2	66.1	6.9	4.3	0.0		
Nov	1 983.9	1 956.1	346.5	340.0	343.7	21.3	2.8	20.3	82.0	81.9	1 535.1	73.1	8.8	6.5	0.0		
Dec	1 881.2	1 854.3	243.8	238.6	241.7	21.7	2.1	25.3	70.7	70.7	1 541.3	63.4	7.3	5.7	0.0		
23 Jan	1 839.7	1 813.0	228.5	223.3	226.1	28.6	2.4	28.3	68.0	68.0	1 515.0	60.4	7.5	6.0	0.0		
Feb	1 808.5	1 783.9	221.1	216.1	218.3	27.6	2.8	23.2	69.6	69.6	1 494.6	62.0	7.5	6.2	0.0		
Mar	1 804.2	1 778.3	208.0	202.8	205.2	29.2	2.8	25.2	72.0	72.0	1 498.9	63.0	9.0	8.0	0.0		
Apr	1 794.7	1 770.3	207.9	203.6	204.4	29.1	3.4	25.0	71.8	71.8	1 490.0	62.7	9.1	8.2	0.0		
May	1 798.8	1 772.7	213.3	207.6	210.3	30.0	3.0	23.9	71.3	71.3	1 490.2	61.6	9.7	8.9	0.0		
Jun	1 773.9	1 748.8	160.3	155.4	157.8	32.2	2.4	28.6	76.7	76.7	1 508.3	67.2	9.4	8.7	0.0		
Jul P	1 758.6	1 733.6	160.2	155.3	157.1	32.3	3.1	28.7	78.5	78.5	1 491.3	68.6	9.8	9.3	0.0		

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Domestic deposits: other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
1=2+8	2=3+4+6+7	3	4	5	6	7	8	9	10	11	12	13	
17	1 331.5	1 314.0	844.6	441.6	218.6	0.1	27.8	17.5	11.0	6.4	4.7	-	-
18	1 329.8	1 314.4	919.3	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19	1 372.6	1 354.9	1 006.9	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20	1 495.6	1 474.7	1 146.5	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21	1 538.6	1 515.8	1 245.3	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22	1 541.3	1 519.7	1 276.7	231.3	86.7	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
22 Feb	1 519.3	1 497.8	1 241.7	237.3	81.9	0.1	18.7	21.5	17.5	4.0	3.3	-	0.0
Mar	1 540.6	1 518.2	1 261.4	239.1	79.5	0.1	17.6	22.4	18.4	4.0	3.3	-	0.0
Apr	1 535.2	1 513.9	1 259.6	236.1	77.8	0.1	18.1	21.3	16.9	4.3	3.5	-	0.0
May	1 545.3	1 524.0	1 272.9	234.2	76.8	0.1	16.8	21.4	16.6	4.7	4.0	-	0.0
Jun	1 558.8	1 536.7	1 290.9	230.6	74.9	0.1	15.1	22.1	17.1	5.0	4.3	-	0.0
Jul	1 550.6	1 528.8	1 286.2	228.9	75.0	0.1	13.7	21.7	16.7	5.0	4.1	-	0.0
Aug	1 547.6	1 526.1	1 286.6	227.4	75.5	0.1	12.0	21.4	16.3	5.1	4.4	-	0.0
Sep	1 543.0	1 522.0	1 279.5	227.8	78.6	0.1	14.6	21.0	16.1	4.9	4.1	-	0.0
Oct	1 527.2	1 506.6	1 263.7	229.0	81.7	0.1	13.9	20.6	15.6	5.0	4.1	-	0.0
Nov	1 535.1	1 514.0	1 267.8	230.4	82.3	0.1	15.7	21.1	16.3	4.8	4.0	-	0.0
Dec	1 541.3	1 519.7	1 276.7	231.3	86.7	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
23 Jan	1 515.0	1 493.6	1 249.0	229.9	87.9	0.1	14.5	21.4	16.0	5.4	4.5	-	0.0
Feb	1 494.6	1 475.1	1 231.3	230.4	89.9	0.1	13.2	19.5	14.0	5.5	4.9	-	0.0
Mar	1 498.9	1 478.4	1 225.6	240.9	100.0	0.1	11.8	20.6	14.3	6.3	5.6	-	0.0
Apr	1 490.0	1 470.0	1 209.4	247.3	107.9	0.1	13.1	20.0	13.8	6.2	5.4	-	0.0
May	1 490.2	1 470.0	1 201.5	255.4	118.0	0.1	13.0	20.2	13.9	6.3	5.7	-	0.0
Jun	1 508.3	1 488.3	1 209.1	266.3	128.3	0.1	12.8	20.0	13.9	6.1	5.4	-	0.0
Jul P	1 491.3	1 471.4	1 184.2	274.7	137.7	0.1	12.4	19.9	13.6	6.3	5.6	-	0.0

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

	of which		By sector								Other general government By instruments deposits					
	Total	Euro	MFIs					General government			Other resident sectors (a)	Over-night	of which		Redeemable at notice	Repos
			of which		Credit institutions subject to reserve requirements and NCB	of which Up to 2 years	Money market funds	Central government	of which							
			Total	Euro					Other general government	Euro						
+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16	
17	165.2	149.0	133.0	121.9	133.0	41.7	0.0	0.0	0.0	0.0	32.2	0.0	-	-	-	
18	151.3	128.5	116.0	100.3	116.0	40.6	0.0	0.0	0.0	0.0	35.3	0.0	-	-	-	
19	164.6	136.9	131.6	111.7	131.4	44.7	0.2	0.0	0.0	0.0	33.0	0.0	-	-	-	
20	148.7	125.3	107.8	93.8	107.1	40.5	0.7	0.1	0.0	0.0	40.8	0.0	-	-	-	
21	155.7	125.4	109.5	92.0	109.1	35.3	0.4	0.1	0.0	0.0	46.2	0.0	-	-	-	
22	231.5	190.8	153.6	133.5	152.3	52.1	1.2	3.4	0.0	0.0	74.5	0.0	0.0	0.0	-	
22 Feb	185.1	149.3	123.1	100.5	122.5	37.4	0.5	1.7	0.0	0.0	60.4	0.0	-	-	-	
Mar	173.2	139.0	120.1	100.0	119.8	38.8	0.3	1.5	0.0	0.0	51.7	0.0	-	-	-	
Apr	211.5	169.0	139.1	111.7	138.7	40.4	0.4	1.4	0.0	0.0	70.9	0.0	-	-	-	
May	196.1	155.9	131.2	105.3	130.7	37.8	0.5	1.2	0.0	0.0	63.6	0.0	-	-	-	
Jun	207.6	172.1	131.9	111.9	131.5	36.6	0.4	1.0	0.0	0.0	74.7	0.0	-	-	-	
Jul	219.2	178.4	145.4	120.6	145.0	39.6	0.3	1.1	0.0	0.0	72.8	0.0	-	-	-	
Aug	213.2	171.4	146.1	120.4	145.8	41.9	0.3	1.0	0.0	0.0	66.1	0.0	-	-	-	
Sep	221.2	181.2	147.5	125.2	146.2	47.9	1.3	1.0	0.0	0.0	72.6	0.0	0.0	0.0	-	
Oct	232.7	185.9	159.6	131.8	159.1	48.2	0.5	2.7	0.0	0.0	70.3	0.0	0.0	0.0	-	
Nov	249.1	203.7	165.8	141.1	165.2	47.6	0.6	6.8	0.0	0.0	76.5	0.0	0.0	0.0	-	
Dec	231.5	190.8	153.6	133.5	152.3	52.1	1.2	3.4	0.0	0.0	74.5	0.0	0.0	0.0	-	
23 Jan	247.5	212.1	180.0	161.7	179.1	46.4	0.9	1.8	0.0	0.0	65.6	0.0	0.0	0.0	-	
Feb	269.3	226.4	198.4	174.0	197.1	44.9	1.3	2.8	0.0	0.0	68.1	0.0	0.0	0.0	-	
Mar	288.3	248.9	212.3	190.3	211.0	45.3	1.3	1.9	0.1	0.1	74.0	0.0	0.1	0.1	-	
Apr	290.1	247.5	217.6	192.0	215.5	47.3	2.1	1.8	0.1	0.1	70.6	0.0	0.1	0.1	-	
May	302.7	253.4	228.2	198.3	225.0	49.8	3.2	1.8	0.1	0.1	72.6	0.0	0.1	0.1	-	
Jun	299.2	253.8	228.0	200.7	226.0	50.0	2.0	2.8	0.1	0.1	68.3	0.0	0.1	0.1	-	
Jul	P 301.5	256.4	229.1	201.8	227.3	50.1	1.9	3.5	0.1	0.1	68.8	0.0	0.1	0.1	-	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

	Deposits in euro							Deposits in other currencies					
	Total	Over-night	of which:			Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
			With agreed maturity	Up to 2 years	With agreed maturity					Up to 2 years			
											Total			Over-night
+6+7 1=2+8	2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13	
17	32.2	27.1	9.1	13.2	6.7	0.1	4.7	5.1	0.3	4.6	3.3	0.0	0.2
18	35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20	40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21	46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22	74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
22 Feb	60.4	48.9	13.0	13.9	7.8	0.3	21.6	11.5	0.7	10.4	4.1	0.0	0.4
Mar	51.7	39.0	14.3	14.8	8.8	0.2	9.6	12.7	0.7	11.6	5.2	0.0	0.4
Apr	70.9	57.3	14.3	15.5	9.4	0.2	27.4	13.6	0.6	12.6	5.9	0.0	0.4
May	63.6	50.6	15.2	13.2	7.0	0.2	22.0	13.0	0.6	11.9	5.2	0.0	0.4
Jun	74.7	60.2	16.9	17.0	10.6	0.1	26.2	14.5	0.9	13.2	6.3	0.0	0.4
Jul	72.8	57.7	17.0	17.9	11.5	0.1	22.8	15.0	0.7	13.8	6.6	0.0	0.5
Aug	66.1	51.0	17.2	20.1	13.8	0.1	13.5	15.1	0.8	14.0	6.9	0.0	0.3
Sep	72.6	55.4	16.5	22.3	16.2	0.2	16.4	17.2	0.9	15.9	8.7	0.0	0.4
Oct	70.3	52.0	16.1	26.4	20.1	0.2	9.3	18.3	0.5	17.3	10.1	0.0	0.5
Nov	76.5	56.6	18.4	27.8	21.3	0.2	10.3	19.9	0.8	18.6	11.4	0.0	0.5
Dec	74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
23 Jan	65.6	49.3	14.0	28.5	21.6	0.2	6.6	16.4	1.2	14.6	7.5	0.0	0.6
Feb	68.1	50.3	13.7	30.9	19.8	0.2	5.5	17.8	1.6	14.7	7.3	0.0	1.5
Mar	74.0	57.4	15.5	33.1	22.3	0.2	8.7	16.5	1.0	14.2	6.9	0.0	1.4
Apr	70.6	54.3	13.3	33.6	22.7	0.1	7.3	16.3	1.0	14.0	6.7	0.0	1.3
May	72.6	53.8	12.7	30.1	19.3	0.1	10.8	18.8	1.3	15.3	7.7	0.0	2.2
Jun	68.3	50.8	13.7	31.1	20.3	0.1	5.8	17.5	0.9	14.1	6.7	0.0	2.5
Jul	P 68.8	51.7	12.8	29.7	18.6	0.1	9.0	17.2	1.0	13.9	6.5	0.0	2.2

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units) (b)								
	of which		Credit Institutions					General Government	Other resident sectors	Total	Debt securities issued		Capital & Reserves	Other liabilities				
	Total	Euro	Total	Over-night	With agreed maturity	Over 2 years	Repos (a)				Total	of which						
	1=3+5	2	3	4	5	6	7	8	9			+15			10=11+14	11	Euros	Up to 2 Years	12	13	14	15
17	110.1	76.1	60.0	5.7	34.8	3.9	15.5	0.6	49.5	717.8	227.5	202.0	31.5	292.6	197.7			
18	113.2	67.9	63.6	7.2	36.3	3.1	17.0	0.7	49.0	681.7	230.0	200.1	29.1	269.4	182.2			
19	101.1	57.9	54.6	8.7	34.0	2.4	9.4	0.2	46.3	708.9	247.2	212.1	24.7	268.3	193.5			
20	91.8	51.7	48.3	7.6	29.2	2.0	9.5	0.2	43.3	699.5	249.4	211.3	20.9	261.7	188.5			
21	91.4	47.7	49.7	9.1	24.9	0.9	14.8	0.7	41.0	704.7	269.5	214.9	32.8	255.0	180.1			
22	113.3	54.0	69.5	13.3	38.2	0.9	17.0	0.4	43.4	742.6	281.1	216.4	37.2	246.7	214.7			
22 Feb	84.5	41.2	42.9	8.5	23.4	0.8	10.2	0.5	41.2	691.2	255.9	205.9	24.6	255.4	179.9			
Mar	102.8	46.7	56.3	13.4	27.3	0.9	14.7	0.5	46.0	699.3	254.0	201.7	24.5	250.6	194.7			
Apr	103.5	49.2	56.4	12.9	29.0	0.9	13.6	0.4	46.7	711.3	253.0	199.0	26.0	248.3	210.1			
May	105.7	51.1	57.0	10.9	28.0	0.9	17.2	0.4	48.3	711.2	256.9	201.8	25.1	250.3	204.0			
Jun	110.2	50.7	64.0	12.8	32.6	0.9	17.7	0.5	45.8	728.0	260.5	203.1	27.4	246.7	220.8			
Jul	105.8	48.2	61.4	13.1	31.5	0.8	16.0	2.0	42.4	725.3	261.3	203.6	27.7	247.8	216.2			
Aug	103.4	47.7	62.4	12.4	30.2	0.8	19.0	0.4	40.6	727.0	263.5	200.1	28.8	246.3	217.2			
Sep	112.7	52.0	68.8	14.3	36.6	0.9	17.1	0.5	43.4	758.1	274.0	206.8	31.5	246.0	238.2			
Oct	108.3	49.4	65.2	13.4	33.6	0.9	17.3	0.6	42.5	750.4	275.3	209.9	32.0	246.4	228.8			
Nov	118.6	58.5	69.7	13.7	34.7	0.9	20.3	6.7	42.2	750.4	281.0	215.5	34.6	245.6	223.8			
Dec	113.3	54.0	69.5	13.3	38.2	0.9	17.0	0.4	43.4	742.6	281.1	216.4	37.2	246.7	214.7			
23 Jan	111.2	51.1	68.9	13.9	34.7	0.9	19.3	0.5	41.8	755.9	289.7	224.7	35.0	247.7	218.5			
Feb	116.8	52.3	73.2	14.2	34.3	3.3	21.4	0.5	43.1	760.8	293.8	228.7	37.7	247.7	219.3			
Mar	115.5	55.4	68.1	12.6	30.0	2.9	22.6	1.0	46.4	752.4	291.2	228.6	38.2	246.6	214.5			
Apr	118.4	55.8	71.2	12.2	31.9	3.0	24.1	1.1	46.1	751.2	292.6	229.5	42.8	248.4	210.3			
May	121.0	57.4	69.8	8.6	31.6	2.9	26.7	0.6	50.6	765.7	300.8	236.3	44.0	249.4	215.6			
Jun	126.5	58.7	76.4	6.5	35.9	2.7	31.3	0.7	49.4	786.9	305.3	241.8	45.4	251.7	229.9			
Jul P	121.7	57.5	71.7	9.1	32.2	2.8	27.6	0.7	49.3	789.7	307.1	243.0	45.4	253.4	229.2			

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
17	78.1	78.1	74.3	3.1	0.7	-	61.7	61.7	60.9	0.8	0.0	0.1
18	69.0	69.0	65.7	2.7	0.5	-	71.8	71.8	70.9	0.9	0.0	0.1
19	66.9	66.9	63.8	2.8	0.4	-	69.4	69.4	68.8	0.6	0.0	0.2
20	77.3	77.3	74.4	2.4	0.5	-	80.8	80.8	79.4	1.3	0.0	0.3
21	81.6	81.6	78.9	2.2	0.4	-	97.0	97.0	96.3	0.7	0.0	0.7
22	82.0	82.0	79.8	1.6	0.6	-	96.0	96.0	95.7	0.3	0.0	0.4
22 Feb	79.9	79.9	77.5	1.9	0.5	-	86.7	86.7	85.9	0.8	0.0	0.7
Mar	83.4	83.4	79.5	2.9	1.0	-	88.7	88.7	87.9	0.8	0.0	0.7
Apr	86.2	86.2	82.3	2.9	1.0	-	89.3	89.3	88.6	0.8	0.0	0.7
May	86.7	86.7	83.1	2.6	1.0	-	89.9	89.9	89.1	0.8	0.0	0.6
Jun	87.7	87.7	84.0	2.7	1.1	-	99.3	99.3	98.5	0.8	0.0	0.4
Jul	86.2	86.2	83.1	2.5	0.7	-	95.4	95.4	95.1	0.3	0.0	0.5
Aug	84.9	84.9	81.8	2.3	0.7	-	100.1	100.1	99.8	0.3	0.0	0.5
Sep	84.1	84.1	81.2	2.2	0.8	-	92.8	92.8	92.3	0.5	0.0	0.4
Oct	83.4	83.4	80.6	2.0	0.8	-	93.6	93.6	93.4	0.3	0.0	0.4
Nov	84.0	84.0	81.3	2.1	0.6	-	102.3	102.3	102.0	0.3	0.0	0.4
Dec	82.0	82.0	79.8	1.6	0.6	-	96.0	96.0	95.7	0.3	0.0	0.4
23 Jan	80.4	80.4	78.3	1.6	0.5	-	96.2	96.2	95.9	0.4	0.0	0.4
Feb	80.5	80.5	78.4	1.7	0.4	-	92.8	92.8	92.2	0.6	0.0	0.3
Mar	83.1	83.1	79.7	2.8	0.5	-	97.3	97.3	96.9	0.4	0.0	0.3
Apr	82.3	82.3	79.0	2.8	0.6	-	96.8	96.8	96.4	0.4	0.0	0.4
May	83.9	83.9	80.9	2.5	0.6	-	95.3	95.3	94.9	0.4	0.0	0.4
Jun	85.9	85.9	82.0	3.3	0.5	-	105.3	105.3	104.9	0.4	0.0	0.4
Jul P	81.8	81.8	78.1	3.1	0.5	-	107.2	107.2	106.8	0.4	0.0	0.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.15 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
17	1 224.1	1 224.1	1 169.3	8.0	46.8	0.0	1 331.5	1 331.4	1 319.6	0.1	11.7	-
18	1 176.4	1 176.4	1 118.3	6.9	51.2	0.0	1 329.8	1 329.7	1 317.8	0.1	11.8	-
19	1 159.0	1 158.9	1 101.0	7.0	51.0	0.0	1 372.6	1 372.3	1 362.9	0.1	9.4	-
20	1 197.2	1 197.2	1 147.6	8.2	41.5	0.0	1 495.6	1 495.4	1 488.4	0.1	6.9	-
21	1 194.5	1 194.5	1 144.2	7.5	42.8	0.0	1 538.6	1 537.8	1 531.4	0.2	6.2	-
22	1 187.4	1 187.4	1 134.5	7.3	45.6	0.0	1 541.3	1 540.9	1 534.8	0.0	6.1	-
22 Feb	1 182.6	1 182.6	1 133.8	7.8	41.0	0.0	1 519.3	1 518.6	1 512.5	0.0	6.0	-
Mar	1 184.6	1 184.5	1 134.6	7.7	42.2	0.0	1 540.6	1 539.8	1 533.4	0.0	6.4	-
Apr	1 192.1	1 192.1	1 141.9	7.7	42.4	0.0	1 535.2	1 534.5	1 528.2	0.0	6.3	-
May	1 192.2	1 192.2	1 142.0	7.7	42.6	0.0	1 545.3	1 544.7	1 537.7	0.0	7.0	-
Jun	1 203.4	1 203.4	1 151.6	7.6	44.2	0.0	1 558.8	1 558.4	1 551.8	0.0	6.6	-
Jul	1 201.5	1 201.5	1 150.1	7.5	43.9	0.0	1 550.6	1 550.0	1 543.5	0.0	6.5	-
Aug	1 194.9	1 194.9	1 144.1	7.5	43.3	0.0	1 547.6	1 547.0	1 540.6	0.0	6.5	-
Sep	1 193.5	1 193.5	1 142.2	7.4	43.9	0.0	1 543.0	1 542.6	1 536.2	0.0	6.4	-
Oct	1 193.4	1 193.4	1 142.1	7.5	43.8	0.0	1 527.2	1 526.9	1 520.5	0.0	6.3	-
Nov	1 202.0	1 202.0	1 150.0	7.4	44.6	0.0	1 535.1	1 534.7	1 528.4	0.0	6.3	-
Dec	1 187.4	1 187.4	1 134.5	7.3	45.6	0.0	1 541.3	1 540.9	1 534.8	0.0	6.1	-
23 Jan	1 174.8	1 174.8	1 123.4	7.3	44.1	0.0	1 515.0	1 514.6	1 508.6	0.0	6.0	-
Feb	1 171.0	1 171.0	1 120.4	7.1	43.4	0.0	1 494.6	1 494.2	1 488.3	0.0	5.9	-
Mar	1 174.0	1 174.0	1 122.8	7.2	44.0	0.0	1 498.9	1 498.6	1 492.5	0.0	6.1	-
Apr	1 171.4	1 171.4	1 120.2	7.1	44.0	0.0	1 490.0	1 489.6	1 483.6	0.0	6.0	-
May	1 163.7	1 163.6	1 112.3	7.1	44.2	0.0	1 490.2	1 489.8	1 483.9	0.0	5.9	-
Jun	1 176.1	1 176.1	1 123.2	7.4	45.5	0.0	1 508.3	1 507.9	1 502.0	0.0	5.8	-
Jul	P 1 165.6	1 165.6	1 112.7	7.7	45.2	0.0	1 491.3	1 490.9	1 485.0	0.1	5.8	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.16 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits							
	Total	Del cual		Central Government	Regional (autonomous government)	Local government	Social security funds	Total	of which		Central Government	Regional (autonomous government)	Local government	Social security funds
		Up to 1 year							Up to 2 years					
1=2a5	2	3	4	5	6	7=9a10	8	9	10	11	12			
17	78.1	16.7	16.5	42.7	18.7	0.2	61.7	60.7	14.5	16.4	23.9	7.0		
18	69.0	12.7	14.2	38.6	16.0	0.1	71.8	70.7	15.6	18.7	27.2	10.2		
19	66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7		
20	77.3	7.6	10.3	54.7	12.2	0.0	80.8	80.2	17.2	20.2	30.6	12.7		
21	81.6	5.0	8.0	60.8	12.7	0.0	97.0	95.6	22.9	31.2	32.9	10.1		
22	82.0	6.8	7.1	61.9	13.0	0.1	96.0	94.2	25.3	27.0	36.2	7.5		
20 Q1	72.4	16.1	10.5	48.9	13.1	0.0	65.2	64.5	15.3	12.6	26.6	10.7		
Q2	73.3	16.4	11.0	47.3	15.0	0.0	72.5	71.8	13.6	14.2	26.3	18.5		
Q3	70.9	11.5	10.3	46.7	14.0	0.0	77.6	77.1	16.0	21.8	29.0	10.7		
Q4	77.3	7.6	10.3	54.7	12.2	0.0	80.8	80.2	17.2	20.2	30.6	12.7		
21 Q1	81.8	8.8	10.0	59.4	12.4	0.0	74.8	74.2	18.3	17.4	28.9	10.1		
Q2	87.4	9.0	9.7	64.5	13.1	0.1	85.6	84.7	19.3	17.9	29.1	19.3		
Q3	87.5	7.6	9.8	65.1	12.6	0.1	93.1	92.0	19.6	33.6	32.4	7.5		
Q4	81.6	5.0	8.0	60.8	12.7	0.0	97.0	95.6	22.9	31.2	32.9	10.1		
22 Q1	83.4	6.6	9.0	61.3	13.1	0.1	88.7	86.3	20.9	26.2	33.8	7.9		
Q2	87.7	8.0	9.2	65.2	13.3	0.1	99.3	96.3	24.8	24.6	34.2	15.7		
Q3	84.1	7.0	8.6	62.2	13.2	0.1	92.8	89.8	20.8	28.5	36.6	6.9		
Q4	82.0	6.8	7.1	61.9	13.0	0.1	96.0	94.2	25.3	27.0	36.2	7.5		
23 Q1	83.1	7.4	6.7	62.4	13.8	0.1	97.3	96.1	25.2	28.7	36.0	7.4		
Q2	P 85.9	9.9	8.1	63.2	14.4	0.2	105.3	104.3	28.6	25.0	35.0	16.6		

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

	Total	Residents in Spain											Residents in Other MUM		
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of which		Financial auxiliaries	Captive financial institutions and money lenders	Insurance corporation and pension funds	Non-financial corporation	NPISH & Households	Total	of which	
						Other financial intermediaries	Central counterparties (a)							Total	of which
1=2+13	2=3a5+10a12,3	4	5=6+8+9	6	7	8	9	10	11	12	13	14			
16	1 348.7	1 318.0	68.6	0.4	49.3	...	15.0	...	...	3.8	493.1	702.8	30.7	0.6
17	1 322.7	1 286.1	61.6	0.7	45.9	...	15.1	...	...	3.8	476.6	697.0	36.7	0.7
18	1 270.8	1 231.2	54.7	1.2	28.9	...	7.2	...	...	3.7	445.5	697.2	39.6	0.1
19	1 264.7	1 212.7	53.8	0.8	26.4	...	6.4	...	...	2.8	435.1	693.9	51.9	0.7
20	1 311.4	1 264.2	66.9	0.8	37.3	...	9.3	...	...	2.3	470.9	685.9	47.3	0.1
21	1 323.3	1 268.1	73.6	0.9	28.9	...	5.5	...	...	2.5	472.9	689.3	55.2	0.9
22 Feb	1 305.2	1 255.2	72.6	1.6	24.5	18.2	2.8	2.4	3.9	2.1	466.9	687.5	50.0	2.0	
Mar	1 312.3	1 259.0	74.5	1.5	25.8	18.8	3.7	2.6	4.3	2.2	466.2	688.9	53.3	2.7	
Apr	1 322.1	1 268.9	76.9	1.3	26.9	18.5	3.4	2.8	5.7	2.3	470.4	691.1	53.1	2.2	
May	1 322.9	1 270.0	77.8	1.4	27.1	18.7	3.6	2.7	5.6	2.3	469.4	692.1	52.9	1.6	
Jun	1 335.5	1 282.0	78.6	1.3	26.4	18.1	3.9	2.7	5.6	2.3	472.0	701.4	53.5	1.4	
Jul	1 334.0	1 279.0	77.5	1.3	27.0	18.1	2.8	3.1	5.8	2.7	477.0	693.5	55.0	1.1	
Aug	1 327.1	1 271.2	76.3	1.3	25.0	16.8	2.6	2.7	5.6	2.3	474.7	691.6	55.8	2.5	
Sep	1 325.9	1 269.0	75.5	1.5	26.1	17.5	3.1	2.6	6.0	2.4	472.3	691.3	57.0	1.3	
Oct	1 328.8	1 268.4	75.0	1.4	26.2	17.4	3.1	2.8	6.0	2.2	472.7	690.9	60.3	2.8	
Nov	1 340.4	1 277.5	75.5	1.3	27.5	18.1	3.7	3.0	6.3	2.1	471.6	699.6	62.9	2.8	
Dec	1 324.5	1 262.4	75.0	1.3	26.4	17.1	3.7	3.2	6.1	2.0	469.8	687.9	62.1	-	
23 Jan	1 305.9	1 249.8	75.0	1.0	25.6	16.0	2.7	2.9	6.6	2.0	462.4	684.0	56.1	-	
Feb	1 298.8	1 246.1	75.1	1.1	26.4	16.8	1.8	3.2	6.5	2.0	460.5	680.9	52.7	-	
Mar	1 305.3	1 250.4	76.4	0.9	27.7	17.9	3.5	3.3	6.6	2.1	463.1	680.2	54.9	-	
Apr	1 298.5	1 246.9	75.5	1.0	27.7	17.1	2.5	3.6	7.0	2.3	460.7	679.7	51.6	-	
May	1 293.2	1 241.0	77.3	1.0	26.4	16.2	1.6	3.0	7.2	2.2	456.2	677.7	52.2	-	
Jun	1 310.9	1 253.9	77.8	1.2	27.8	17.4	2.9	3.1	7.4	2.1	457.2	687.7	57.1	-	
Jul	P 1 294.3	1 239.7	74.1	1.2	27.3	16.9	2.1	3.1	7.3	2.0	458.4	676.7	54.6	-	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

	Non financial corporations						Households				NPISH
	Up to 1 year	Between 1 and 5 years	More than 5 years	Up to 1 year	Between 1 and 5 years	More than 5 years	By purpose				
							House purchase and renovation	Consumer credit	Other (a)	of which	
										Sole proprietors	
1	2	3	4	5	6	7	8	9	10	11	
16	95.4	125.9	271.8	26.5	36.0	635.1	535.6	69.1	92.9	45.4	5.2
17	96.8	127.5	252.3	26.8	40.8	624.2	521.9	79.3	90.7	45.2	5.2
18	99.4	110.4	235.7	29.2	44.5	618.3	518.8	86.7	86.5	42.4	5.3
19	96.2	109.4	229.5	31.7	47.0	609.7	510.9	94.3	83.3	40.6	5.5
20	77.5	169.0	224.4	30.7	46.4	603.1	504.2	91.8	84.1	42.3	5.7
21	79.7	134.6	258.6	32.2	42.1	609.7	510.2	93.4	80.4	41.0	5.3
22 Feb	77.5	133.1	256.3	30.7	39.3	612.3	510.5	89.4	82.4	40.2	5.2
Mar	79.3	130.0	257.0	31.2	39.1	613.4	511.5	90.0	82.2	40.1	5.2
Apr	83.1	131.5	255.8	31.7	39.2	615.0	512.8	90.9	82.2	40.0	5.2
May	81.2	132.6	255.6	32.2	39.2	615.5	513.2	90.9	82.9	39.9	5.2
Jun	85.0	132.7	254.3	42.1	39.1	615.1	513.2	92.8	90.2	39.7	5.2
Jul	86.5	135.9	254.6	32.8	39.1	616.5	514.5	92.9	81.0	39.8	5.1
Aug	85.4	136.5	252.8	32.7	38.8	615.0	513.4	92.6	80.5	39.4	5.1
Sep	85.7	135.7	250.9	33.1	38.2	614.9	512.8	92.9	80.5	40.3	5.2
Oct	87.8	135.8	249.1	33.2	38.1	614.5	511.9	93.3	80.6	40.4	5.1
Nov	87.6	135.4	248.6	42.7	38.0	613.9	511.4	93.9	89.3	40.1	5.0
Dec	89.5	134.1	246.2	34.4	37.5	611.0	508.9	94.4	79.7	40.3	5.0
23 Jan	85.1	133.1	244.1	34.0	37.3	607.8	506.1	93.1	79.8	39.9	4.9
Feb	83.8	133.0	243.8	33.2	37.1	605.6	504.1	92.5	79.3	39.4	5.0
Mar	86.3	133.3	243.5	33.8	37.1	604.3	503.0	93.0	79.2	38.9	4.9
Apr	86.0	132.1	242.6	34.1	37.1	603.5	502.1	93.3	79.4	38.8	4.9
May	83.6	130.7	241.9	34.2	37.0	601.7	500.4	93.7	78.7	38.5	4.9
Jun	86.3	128.4	242.6	45.2	37.1	600.6	499.2	94.6	89.1	38.3	4.9
Jul	P 86.4	128.9	243.1	35.0	37.1	599.6	497.6	95.0	79.1	38.2	5.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

	Total (a)	House purchase			Other purposes										Memo-randum item: House purchase and renovation (h)
		Total (b)	Residential mortgage loans (b)	Other (b)	Total	Financing of productive activities (c)	Other								
							Total	Secured loans		By purpose			Other		
								by real estate collateral (d)	Other	House renovation (e)	Consumer credit				
1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15=2+10	
17	R 691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	99.6	18.9	79.3	43.9	35.4	45.5	521.9
18	692.0	500.8	494.5	6.4	191.1	42.4	148.7	32.1	116.6	17.9	86.7	50.4	36.2	44.1	518.8
19	688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
20	680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.6	122.1	16.4	91.8	59.2	32.6	41.5	504.2
21	684.0	493.1	487.1	6.0	190.8	41.6	149.3	22.8	126.5	17.0	93.4	59.7	33.6	38.9	510.2
22	683.0	492.4	486.9	5.5	190.6	39.6	150.9	21.3	129.7	16.5	94.4	59.8	34.6	40.0	508.9
19 Q4	688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
20 Q1	684.6	491.2	484.9	6.2	193.4	40.9	152.5	28.8	123.7	17.1	93.4	58.5	34.9	42.1	508.3
Q2	690.2	488.6	482.7	5.9	201.6	43.7	157.9	28.7	129.2	16.9	92.1	59.8	32.3	48.9	505.5
Q3	679.8	487.8	481.8	6.0	192.0	42.7	149.3	28.2	121.1	16.6	90.8	59.2	31.6	41.9	504.4
Q4	680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.6	122.1	16.4	91.8	59.2	32.6	41.5	504.2
21 Q1	678.4	488.6	482.5	6.1	189.8	42.2	147.6	27.3	120.4	16.1	90.5	58.7	31.8	41.0	504.7
Q2	690.4	491.3	485.3	6.0	199.1	41.9	157.2	27.0	130.2	16.0	93.0	61.1	31.9	48.2	507.3
Q3	682.0	491.8	485.6	6.2	190.2	41.5	148.7	26.5	122.5	15.9	91.6	59.6	32.0	41.2	507.7
Q4	684.0	493.1	487.1	6.0	190.8	41.6	149.3	22.8	126.5	17.0	93.4	59.7	33.6	38.9	510.2
22 Q1	683.7	494.9	488.8	6.1	188.9	40.7	148.1	22.4	125.7	16.7	90.0	58.5	31.5	41.4	511.5
Q2	696.2	496.5	490.7	5.8	199.7	40.3	159.4	22.0	137.4	16.7	92.8	59.6	33.2	49.9	513.2
Q3	686.1	496.2	490.4	5.8	190.0	40.0	150.0	21.7	128.3	16.6	92.9	59.6	33.3	40.5	512.8
Q4	683.0	492.4	486.9	5.5	190.6	39.6	150.9	21.3	129.7	16.5	94.4	59.8	34.6	40.0	508.9
23 Q1	675.2	486.8	481.5	5.3	188.5	38.1	150.4	21.0	129.5	16.3	93.0	61.3	31.7	41.1	503.0

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

	Total	Residents in Spain											Residents in Other MUM		
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	Of which					Insurance corporation and pension funds	Non-financial corporation	Households and NPISH	Total of which	
						Other financial intermediaries	Asset Securitization funds	Central counterparties (a)	Financial auxiliaries	Captive financial institutions and money lenders				Central counterparties (a)	
															1=2+14	2=3a+11a13	3	4	5=6+9+10	6	7	8	9	10	11	12	13	14	15
17	1 410.9	1 378.7	47.3	36.6	240.9	...	195.9	15.8	...	...	37.4	240.9	775.8	32.2	4.4
18	1 421.3	1 386.0	56.2	32.3	209.3	...	177.8	7.9	...	...	32.1	248.3	807.8	35.3	0.4
19	1 459.6	1 426.6	54.0	36.3	197.2	...	166.6	6.8	...	...	27.6	258.3	853.2	33.0	1.5
20	1 600.0	1 559.2	63.6	32.4	223.1	...	180.4	12.3	...	...	26.8	296.3	917.1	40.8	0.9
21	1 658.9	1 612.7	74.1	37.3	191.4	...	161.2	8.2	...	...	27.3	323.2	959.5	46.2	1.5
22	1 686.5	1 612.0	70.7	28.1	171.7	154.7	142.1	5.2	9.4	7.5	19.3	317.8	1 004.3	74.5	2.3
22 Feb	1 646.3	1 585.9	66.6	37.5	180.6	166.4	151.9	5.1	7.5	6.7	30.0	306.2	965.1	60.4	19.5
Mar	1 660.1	1 608.4	67.9	37.6	186.3	171.9	156.3	6.0	7.4	7.0	28.9	313.1	974.6	51.7	7.7
Apr	1 674.7	1 603.8	68.6	35.0	188.1	171.8	155.0	7.3	8.0	8.2	28.6	301.4	982.2	70.9	25.4
May	1 677.8	1 614.2	68.9	35.6	187.1	170.6	154.9	6.0	8.1	8.4	26.7	311.6	984.3	63.6	20.1
Jun	1 708.0	1 633.3	74.5	33.4	187.7	170.2	152.7	7.0	8.5	9.0	24.9	317.8	994.9	74.7	23.4
Jul	1 696.2	1 623.4	72.9	33.7	183.5	165.9	151.1	6.2	8.1	9.4	23.9	312.0	997.4	72.8	21.0
Aug	1 691.6	1 625.5	77.9	32.2	179.8	163.1	150.0	5.2	8.2	8.5	24.2	317.8	993.6	66.1	9.9
Sep	1 687.7	1 615.0	72.0	29.8	178.3	160.2	145.2	6.7	8.0	10.1	22.0	320.4	992.5	72.6	13.6
Oct	1 670.6	1 600.3	73.1	32.9	174.8	157.7	143.8	6.0	7.4	9.8	22.0	310.1	987.4	70.3	6.2
Nov	1 693.6	1 617.1	82.0	32.7	178.5	160.9	145.8	7.2	7.4	10.2	20.3	313.4	990.2	76.5	5.4
Dec	1 686.5	1 612.0	70.7	28.1	171.7	154.7	142.1	5.2	9.4	7.5	19.3	317.8	1 004.3	74.5	2.3
23 Jan	1 648.6	1 583.0	68.0	31.2	170.3	153.3	140.4	6.2	9.3	7.8	22.0	300.3	991.2	65.7	2.5
Feb	1 632.3	1 564.2	69.6	26.0	168.7	151.5	139.1	5.5	9.5	7.7	18.9	294.7	986.2	68.1	2.5
Mar	1 645.0	1 571.0	72.0	28.2	168.3	150.9	139.5	5.3	9.9	7.5	19.1	300.6	982.8	74.0	3.1
Apr	1 632.5	1 561.8	71.8	27.1	167.2	149.5	138.7	5.0	9.4	8.3	18.6	293.6	983.5	70.7	3.4
May	1 634.2	1 561.5	71.3	24.9	167.3	148.3	137.4	5.1	10.4	8.6	19.1	298.8	980.0	72.7	4.1
Jun	1 653.4	1 585.0	76.7	26.2	166.1	148.1	137.9	4.4	9.8	8.3	19.1	306.7	990.3	68.4	2.4
Jul	P1 638.7	1 569.7	78.5	23.1	165.6	148.0	137.6	3.4	9.6	8.0	18.8	299.0	984.8	68.9	2.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

	Non-monetary financial institutions except insurance corporations and pension funds						Insurance corporations and pension funds							
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which:		Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which:		Repos
					More than 2 years							More than 2 years		
	1=2a4	2	3	4	5	6	7=8a10	8	9	10	11	12	12	
17	277.4	48.5	-	207.6	193.3	21.3	37.4	21.3	-	10.6	2.9	5.5		
18	241.6	48.3	-	178.1	169.9	15.2	32.1	18.9	-	6.4	2.2	6.8		
19	233.5	53.5	-	165.4	158.0	14.6	27.6	19.7	-	4.0	2.2	3.9		
20	255.5	63.5	-	173.6	169.3	18.4	26.8	21.3	-	3.0	1.8	2.4		
21	228.6	58.3	-	153.4	150.7	16.9	27.3	21.1	-	3.0	1.5	3.1		
22	199.8	49.5	-	139.5	0.1	10.6	19.3	15.8	-	2.8	1.3	0.8		
22 Feb	218.1	57.7	-	145.5	0.1	14.7	30.0	22.9	-	3.1	1.4	3.9		
Mar	224.0	59.7	-	149.7	0.1	14.4	28.9	22.7	-	3.1	1.5	3.1		
Apr	223.0	58.9	-	148.8	0.1	15.2	28.6	22.7	-	3.0	1.5	2.9		
May	222.7	60.5	-	147.6	0.1	14.3	26.7	21.4	-	2.9	1.5	2.4		
Jun	221.2	61.2	-	146.3	0.1	13.4	24.9	20.5	-	2.8	1.5	1.6		
Jul	217.2	60.4	-	144.2	0.1	12.3	23.9	19.8	-	2.9	1.5	1.3		
Aug	212.0	58.6	-	142.6	0.1	10.6	24.2	20.1	-	2.7	1.5	1.3		
Sep	208.1	55.0	-	140.0	0.1	12.9	22.0	17.6	-	2.8	1.4	1.6		
Oct	207.7	56.9	-	138.7	0.1	12.0	22.0	17.5	-	2.8	1.4	1.7		
Nov	211.2	57.4	-	139.8	0.1	13.9	20.3	16.2	-	2.7	1.3	1.3		
Dec	199.8	49.5	-	139.5	0.1	10.6	19.3	15.8	-	2.8	1.3	0.8		
23 Jan	201.5	51.1	-	137.2	0.1	13.1	22.0	18.2	-	2.8	1.4	1.1		
Feb	194.7	47.2	-	135.9	0.0	11.4	18.9	14.6	-	3.1	1.4	1.3		
Mar	196.4	48.9	-	136.9	0.0	10.4	19.1	14.1	-	3.9	1.4	1.1		
Apr	194.3	46.7	-	136.0	0.0	11.3	18.6	13.3	-	4.0	1.4	1.3		
May	192.2	46.3	-	134.5	0.0	11.2	19.1	13.5	-	4.4	1.3	1.3		
Jun	192.3	45.6	-	135.5	0.0	11.0	19.1	13.3	-	4.4	1.4	1.4		
Jul	P 188.7	43.5	-	134.5	0.0	10.3	18.8	12.7	-	4.6	1.4	1.6		

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

	Non-financial corporations					Households					NPISH				
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos
17	240.9	206.0	0.1	33.9	0.9	759.3	566.6	-	192.7	0.0	16.5	13.2	-	3.2	0.0
18	248.3	218.9	0.1	28.7	0.6	790.5	628.6	-	161.8	0.0	17.3	14.6	-	2.7	0.0
19	258.3	235.1	0.3	22.8	0.0	834.9	695.1	-	139.8	0.0	18.3	16.2	-	2.1	0.0
20	296.3	272.6	0.1	23.5	0.0	900.4	790.3	-	110.1	0.0	16.7	15.4	-	1.3	0.0
21	323.2	304.7	0.1	18.3	0.1	942.4	864.1	-	78.3	0.0	17.1	16.2	-	0.9	0.0
22	317.8	289.4	0.1	28.0	0.4	984.9	920.1	-	64.7	0.0	19.5	18.0	-	1.4	0.0
22 Feb	306.2	288.3	0.1	17.7	0.1	947.2	873.4	-	73.8	0.0	17.9	17.0	-	0.9	-
Mar	313.1	295.7	0.1	17.1	0.1	956.6	884.6	-	72.0	0.0	18.0	17.2	-	0.8	-
Apr	301.4	284.4	0.1	16.7	0.1	964.2	893.3	-	70.9	0.0	18.0	17.1	-	0.9	-
May	311.6	293.3	0.1	18.1	0.1	965.6	896.5	-	69.1	0.0	18.7	17.8	-	0.9	-
Jun	317.8	299.8	0.1	17.8	0.1	975.8	908.3	-	67.5	0.0	19.1	18.1	-	1.0	0.0
Jul	312.0	292.6	0.1	19.3	0.1	978.5	912.2	-	66.4	0.0	18.9	17.9	-	1.0	-
Aug	317.8	297.3	0.1	20.4	0.1	975.0	909.4	-	65.6	0.0	18.6	17.5	-	1.0	-
Sep	320.4	296.5	0.1	23.6	0.2	973.9	908.8	-	65.1	0.0	18.6	17.6	-	1.1	0.0
Oct	310.1	282.9	0.1	26.9	0.2	968.9	904.5	-	64.4	0.0	18.5	17.4	-	1.1	0.0
Nov	313.4	286.3	0.1	26.4	0.6	971.6	906.6	-	64.9	0.0	18.7	17.5	-	1.2	0.0
Dec	317.8	289.4	0.1	28.0	0.4	984.9	920.1	-	64.7	0.0	19.5	18.0	-	1.4	0.0
23 Jan	300.3	271.1	0.1	28.7	0.4	971.6	906.6	-	64.9	0.0	19.6	18.1	-	1.5	0.0
Feb	294.7	264.7	0.1	29.5	0.5	966.8	901.0	-	65.7	0.1	19.4	17.8	-	1.6	0.0
Mar	300.6	265.7	0.1	34.5	0.3	963.7	893.9	-	69.7	0.0	19.1	17.3	-	1.8	0.0
Apr	293.6	255.6	0.1	37.4	0.5	964.6	890.8	-	73.7	0.0	19.0	16.9	-	2.1	0.0
May	298.8	257.0	0.1	41.2	0.5	960.9	881.9	-	78.9	0.0	19.2	16.7	-	2.4	0.0
Jun	306.7	261.3	0.1	44.8	0.5	971.1	886.3	-	84.8	0.1	19.1	16.4	-	2.7	0.0
Jul	P 299.0	250.7	0.1	47.7	0.4	966.2	875.2	-	91.0	0.1	18.5	15.7	-	2.8	0.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.23 Loans to/deposits held by residents in Spain, by type.
Other breakdown

EUR billion

	Syndicated loans				Revolving loans and Over-drafts (a)	Credit cards				Transferable deposits: non MFIs sectors (d)				
	MFIs	Gral. Govt.	ORS of which			Con-venience debt (b)	of which House-holds	Exten-ded debt (c)	of which House-holds	Total	Gral. Govt.	ORS		
			NFC	Households								Households	Total	Gral. Govt.	ORS
	NFC	Households & NPISH												
1	2	3	4	5	6	7	8	9	10	10	12	13	14	
17	0.1	8.5	74.6	70.0	89.7	6.4	5.6	12.6	12.5	855.2	52.6	802.6	200.2	540.0
18	0.1	8.8	72.0	67.9	80.1	7.0	5.8	14.6	14.5	937.3	63.2	874.0	213.4	601.8
19	0.0	5.6	69.4	65.4	71.8	7.9	6.7	13.8	13.5	1 024.7	61.9	962.8	231.4	668.5
20	0.0	5.8	73.5	68.7	63.7	7.2	6.5	13.0	12.7	1 178.0	75.0	1 103.0	268.8	758.5
21	0.0	5.7	72.4	67.4	69.1	8.5	7.7	12.5	12.1	1 298.3	89.9	1 208.4	300.9	835.9
22	0.0	5.0	77.5	72.8	72.3	8.9	8.0	13.1	12.7	1 327.9	84.6	1 243.3	286.4	893.3
22 Feb	0.0	5.5	70.0	65.7	71.1	6.9	6.2	12.3	12.0	1 288.3	79.1	1 209.2	284.4	846.1
Mar	0.1	5.5	71.8	67.1	69.9	7.4	6.6	12.3	12.0	1 309.7	80.2	1 229.5	292.1	857.1
Apr	0.1	5.6	73.4	68.6	71.0	7.9	7.0	12.4	12.0	1 306.5	80.8	1 225.7	280.4	865.6
May	0.1	5.6	73.8	68.9	70.0	8.1	7.2	12.6	12.2	1 318.9	81.1	1 237.8	288.4	869.5
Jun	0.1	5.6	71.4	67.3	71.6	8.1	7.2	13.0	12.6	1 345.8	89.5	1 256.3	295.2	881.7
Jul	0.1	5.6	74.5	70.4	71.3	8.2	7.4	12.9	12.6	1 337.2	85.5	1 251.7	288.7	885.2
Aug	0.1	5.6	74.8	70.6	73.0	8.1	7.3	13.1	12.8	1 342.2	90.4	1 251.8	293.4	882.2
Sep	0.0	5.4	75.4	71.1	73.3	7.7	6.8	12.8	12.5	1 326.7	81.5	1 245.2	292.6	882.2
Oct	0.0	5.4	76.3	71.9	74.7	7.7	6.8	12.9	12.6	1 312.3	82.5	1 229.8	279.5	877.8
Nov	0.0	5.5	77.9	73.2	74.0	8.2	7.2	13.0	12.7	1 322.8	88.6	1 234.2	283.0	879.5
Dec	0.0	5.0	77.5	72.8	72.3	8.9	8.0	13.1	12.7	1 327.9	84.6	1 243.3	286.4	893.3
23 Jan	0.0	5.0	77.8	72.3	72.8	7.7	6.9	13.1	12.8	1 300.3	85.1	1 215.2	268.0	879.5
Feb	0.0	5.3	78.3	73.0	73.8	7.0	6.1	13.1	12.8	1 276.4	81.1	1 195.2	261.5	873.4
Mar	0.0	5.4	80.3	74.9	73.9	7.7	6.8	13.1	12.7	1 273.2	83.7	1 189.5	262.1	865.8
Apr	0.0	5.4	80.1	73.8	73.2	7.7	6.8	13.1	12.8	1 256.4	83.0	1 173.4	252.8	861.9
May	0.0	5.3	81.5	75.1	71.8	8.0	7.0	13.2	12.9	1 246.3	80.7	1 165.6	254.3	852.8
Jun	0.0	5.3	79.3	72.8	72.7	8.2	7.2	13.3	12.9	1 262.1	90.0	1 172.1	258.3	856.2
Jul	P 0.0	5.2	80.3	73.6	73.5	8.4	7.4	13.1	12.8	1 239.5	91.2	1 148.2	248.2	844.8

ORS: Other resident sectors; NFC: Non-financial corporations; MFIs: Monetary financial institutions

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.24 Detalle por países de los
principales activos y pasivos

Datos referidos a Junio de 2023

Millones de euros

	Activos/Assets						Pasivos/Liabilities		
	Préstamos y créditos a IFMs/ Loans to MFIs	Préstamos y créditos a otros sectores/ Loans to other sectors	Valores representativos de deuda de IFMs/ MFIs' Debt securities	Valores representativos de deuda de otros sectores/ Other sectors' Debt securities	Participaciones en Fondos de Inversión/ Investment fund shares/ units (a)	Participaciones en el capital/ Equity (b)	Depósitos de IFMs/ MFIs' deposits	Depósitos de otros sectores/ Other sectors' deposits	
	1	2	3	4	5	6	7	8	
ESPAÑA	340 787	1 261 947	17 314	319 104	834	81 302	160 269	1 613 583	SPAIN
OTROS PAÍSES DE LA UEM	192 524	57 508	13 077	86 976	863	35 705	227 964	71 246	OTHER EURO AREA COUNTRIES
Alemania	32 271	9 458	3 987	759	40	7 117	70 246	12 645	Germany
Austria	272	752	228	199	-	535	5 275	730	Austria
Bélgica	1 092	1 954	235	5 051	0	709	4 641	1 235	Belgium
Finlandia	3	253	48	147	0	103	354	86	Finland
Francia	71 372	16 233	3 506	5 161	12	3 596	102 480	9 350	France
Grecia	189	278	1	35	-	-	5	94	Greece
Países Bajos	24 739	7 534	361	3 220	34	12 605	11 339	22 238	Netherlands
Irlanda	5 891	2 665	219	9 087	102	680	12 892	10 808	Ireland
Italia	39 502	5 611	2 118	55 210	-	1 947	11 992	3 301	Italy
Luxemburgo	2 646	8 118	225	1 712	651	904	2 991	8 464	Luxembourg
Portugal	11 864	3 995	2 128	4 578	23	7 474	3 652	1 038	Portugal
Eslovenia	0	9	-	-	-	-	18	773	Slovenia
Chipre	-	33	-	1	-	0	21	46	Cyprus
Malta	-	418	-	-	-	35	57	224	Malta
Eslovaquia	1	124	19	1	-	-	153	25	Slovakia
Estonia	-	22	1	-	-	-	0	28	Estonia
Letonia	-	10	-	-	-	-	-	45	Latvia
Lituania	0	35	-	5	-	-	1	70	Lithuania
Croacia	-	5	-	11	-	-	0	10	Croatia
OTROS PAÍSES DE LA UE	2 068	2 082	1 349	587	-	4 734	7 650	4 187	OTHER EU COUNTRIES
Dinamarca	18	298	288	78	-	8	2 060	2 154	Denmark
Suecia	61	637	275	322	-	7	447	418	Sweden
RESTO	1 990	1 147	787	186	-	4 718	5 143	1 614	REST
RESTO DEL MUNDO EX- CLUÍDA LA UE	88 134	81 483	12 946	26 732	342	65 676	68 797	45 902	REST OF THE WORLD, EXCLUDING EU
Reino Unido	27 678	13 161	1 830	4 789	8	17 665	33 600	10 187	United Kingdom
RESTO	60 456	68 322	11 116	21 943	334	48 011	35 197	35 715	REST
TOTAL	623 513	1 403 019	44 687	433 397	2 039	187 417	464 680	1 734 917	TOTAL

June 2023 Data

EUR millions

8.24 Main assets and liabilities
of other MFIS, by country

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained
from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.25 Detalle por monedas de los
principales activos y pasivos

Datos referidos a Junio de 2023

Millones de euros

	Total/ Total	Euros/ Euros	Resto de monedas/Other currencies					Otras monedas/ Remaining currencies	
			Resto de monedas UE (no UME)/ Other UE currencies	\$ USA/ USD	Yenes/ JPY	Franco suizos/ CHF	Libra esterlina/ GBP		
	1= 2 a 8	2	3	4	5	6	7	8	
POSICION FRENTE A RESIDENTES EN ESPAÑA									
ACTIVO									
Préstamos y créditos a otros sectores	1 261 947	1 252 406	10	7 890	827	394	186	234	Loans to other sectors
Valores representativos de deuda. de IFM	17 314	17 314	-	-0	-	-	0	-	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	319 104	318 968	-	98	-	-	38	-	Other sectors' holdings of Debt securities
PASIVO									
Depósitos de IFM.	160 269	155 373	95	4 453	102	27	100	119	MFIs' deposits
Depósitos de otros sectores	1 613 583	1 593 471	152	17 060	661	365	1 422	447	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)									
ACTIVO									
Préstamos y créditos a otros sectores	57 508	52 031	104	4 936	1	7	380	49	Loans to other sectors
Valores representativos de deuda. de IFM	13 077	12 858	-	217	-	-	2	-	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	86 976	84 773	2	1 435	-	7	759	-	Other sectors' holdings of Debt securities
PASIVO									
Depósitos de IFM.	227 964	200 734	483	22 649	65	72	3 512	449	MFIs' deposits
Depósitos de otros sectores	71 246	53 050	188	15 014	23	207	2 305	459	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO									
ACTIVO									
Préstamos y créditos a IFM	88 133	20 012	3 273	47 253	188	736	12 907	3 767	Loans to MFIs
Préstamos y créditos a otros sectores	81 483	17 830	689	50 621	137	892	5 029	6 284	Loans to other sectors
Valores representativos de deuda. de IFM	11 913	5 720	172	5 182	-	-0	824	16	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	27 764	6 907	62	12 247	3 210	7	3 431	1 899	Other sectors' holdings of Debt securities
PASIVO									
Depósitos de IFM.	76 447	35 440	282	35 157	19	380	4 125	1 045	MFIs' deposits
Depósitos de otros sectores	50 089	23 240	178	23 787	30	246	1 978	630	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA									
PASIVO									
Valores representativos de deuda emitidos	305 293	241 758	322	49 580	910	2 838	7 815	2 070	Debt securities issued

June 2023 Data

Euro millions

8.25 Main assets and liabilities of other MFIS, by currency

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Julio de 2023

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.51 a/ to 8.54) E	
ACTIVO					ASSETS
1 A. RESIDENTES EN ESPAÑA	2 007 115	1 930 458	27 223	49 451	1 A. DOMESTIC
2 2. Préstamos y créditos	1 594 403	1 528 663	18 945	46 795	2 2. Loans
3 2e. Del cual: euros	1 580 431	1 515 387	18 586	46 458	3 2e. Of which: euro
4 IFM	346 983	337 836	8 104	1 043	4 MFIs
5 2e. Del cual: euros	342 449	333 306	8 102	1 040	5 2e. Of which: euro
6 Administraciones Públicas	81 807	78 150	3 122	536	6 General government
7 2e. Del cual: euros	81 807	78 150	3 122	536	7 2e. Of which: euro
8 Otros sectores residentes	1 165 613	1 112 677	7 720	45 216	8 Other resident sectors
9 2e. Del cual: euros	1 156 175	1 103 932	7 362	44 881	9 2e. Of which: euro
10 3. Valores representativos de deuda	331 095	322 237	6 824	2 033	10 3. Debt securities
11 3e. Del cual: euros	330 962	322 104	6 824	2 033	11 3e. Of which: euro
12 IFM	16 899	16 848	51	-	12 MFIs
13 3e. Del cual: euros	16 902	16 851	51	-	13 3e. Of which: euro
14 Administraciones Públicas	210 485	205 708	4 552	226	14 General government
15 3e. Del cual: euros	210 392	205 614	4 552	226	15 3e. Of which: euro
16 Otros sectores residentes	103 710	99 681	2 222	1 808	16 Other resident sectors
17 3e. Del cual: euros	103 669	99 639	2 222	1 808	17 3e. Of which: euro
18 4. Participaciones en Fondos de Inversión	841	841	-	-	18 4. Investment fund shares/units
19 Instituciones Financieras	841	841	-	-	19 Financial Institutions
20 4e. Del cual: euros	824	824	-	-	20 4e. Of which: euro
21 5. Participaciones en el capital	80 776	78 717	1 453	606	21 5. Equity
22 IFM	18 153	18 120	-	34	22 MFIs
23 Otros sectores residentes	61 161	60 529	59	573	23 Other resident sectors
24 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	385 443	381 271	945	3 227	24 B. OTHER EURO AREA COUNTRIES
25 2. Préstamos y créditos	250 263	246 882	704	2 676	25 2. Loans
26 2e. Del cual: euros	228 637	225 308	704	2 624	26 2e. Of which: euro
27 IFM	195 195	193 987	524	684	27 MFIs
28 2e. Del cual: euros	179 390	178 203	524	663	28 2e. Of which: euro
29 Administraciones Públicas	487	487	-	-	29 General government
30 2e. Del cual: euros	482	482	-	-	30 2e. Of which: euro
31 Otros sectores residentes	54 581	52 408	180	1 992	31 Other resident sectors
32 3. Valores representativos de deuda	98 235	97 597	182	456	32 3. Debt securities
33 3e. Del cual: euros	95 829	95 191	182	456	33 3e. Of which: euro
34 IFM	12 134	12 134	-	-	34 MFIs
35 3e. Del cual: euros	11 930	11 930	-	-	35 3e. Of which: euro
36 Administraciones Públicas	66 187	66 187	-	-	36 General government
37 3e. Del cual: euros	65 848	65 848	-	-	37 3e. Of which: euro
38 Otros sectores residentes	19 915	19 277	182	456	38 Other resident sectors
39 3e. Del cual: euros	18 051	17 413	182	456	39 3e. Of which: euro
40 4. Participaciones en Fondos de Inversión	900	900	-	-	40 4. Investment fund shares/units
41 IFM	900	900	-	-	41 MFIs
42 4e. Del cual: euros	892	892	-	-	42 4e. Of which: euro
43 5. Participaciones en el capital	36 046	35 892	59	95	43 5. Equity
44 IFM	4 987	4 928	59	-	44 MFIs
45 Otros sectores residentes	31 059	30 964	0	95	45 Other resident sectors

July 2023 data

EUR millions

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Julio de 2023

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34)	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44)	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.51 a/ to 8.54)	
	B=C+D+E	C	D	E	
ACTIVO (continuación)					ASSETS (continued)
46 C. RESTO DEL MUNDO	272 763	268 911	2 966	886	46 C. REST OF THE WORLD
47 2. Préstamos y créditos	163 941	160 199	2 924	818	47 2. Loans
48 2e. Del cual: euros	37 176	36 475	774	581	48 2e. Of which: euro
49 3. Valores representativos de deuda	37 456	37 443	12	1	49 3. Debt securities
50 3e. Del cual: euros	10 565	14 588	-	-	50 3e. Of which: euro
51 4. Participaciones en Fondos de Inversión	322	322	-	-	51 4. Investment fund shares/units
52 5e. Del cual: euros	-	-	-	-	52 5e. Of which: euro
53 5. Participaciones en el capital	71 043	70 947	30	67	53 5. Equity
54 5e. Del cual: euros	-	-	-	-	54 5e. Of which: euro
55 D. SIN CLASIFICAR	305 415	301 247	966	3 201	55 D. UNCLASSIFIED
56 1. Efectivo (todas las monedas)	7 607	7 591	0	16	56 1. Cash (all currencies)
57 1e. Del cual: euros	7 334	7 318	0	16	57 1e. Of which: euro
58 6. Activo fijo	34 192	32 957	89	1 146	58 6. Fixed assets
59 7. Otros activos	263 615	260 699	877	2 040	59 7. Remaining assets
60 7e. Del cual: euros	63 750	62 597	506	648	60 7e. Of which: euro
61 TOTAL ACTIVO	2 970 736	2 881 888	32 099	56 749	61 TOTAL ASSETS
62 e Euros	2 473 040	2 391 088	28 435	53 517	62 e Euro
63 x Monedas distintas del euro . . . . .	...	...	...	...	63 x Other currencies
64 s/c Sin clasificar por monedas . . . . .	...	...	...	...	64 n/c Not classified by currency

July 2023 data

8.B Balance sheet of credit institutions and CFIs by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Julio de 2023

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.51 a/ to 8.54) E	
PASIVO					LIABILITIES
1 A. RESIDENTES EN ESPAÑA	1 758 143	1 719 540	1 229	37 374	1 A. DOMESTIC
2 9. Depósitos	1 758 143	1 719 540	1 229	37 374	2 9. Deposits
3 9e. Del cual: euros	1 733 214	1 695 161	1 084	36 969	3 9e. Of which: euro
4 IFM	160 132	127 777	757	31 599	4 MFIs
5 9e. Del cual: euros	155 232	123 426	612	31 194	5 9e. Of which: euro
6 Administración Central	28 682	28 317	365	-	6 Central government
7 9e. Del cual: euros	28 563	28 198	365	-	7 9e. Of which: euro
8 Otras Administraciones Públicas	78 477	78 475	-	1	8 Other general government
9 9e. Del cual: euros	78 470	78 468	-	1	9 9e. Of which: euro
10 Otros sectores residentes	1 490 851	1 484 971	107	5 774	10 Other resident sectors
11 9e. Del cual: euros	1 470 949	1 465 069	107	5 774	11 9e. Of which: euro
12 10. Participaciones de los fondos del mercado monetario	-	-	-	-	12 10. Money market fund shares/units
13 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	301 483	292 894	298	8 291	13 B. OTHER EURO AREA COUNTRIES
14 9. Depósitos	301 483	292 894	298	8 291	14 9. Deposits
15 9e. Del cual: euros	256 317	247 814	298	8 204	15 9e. Of which: euro
16 IFM	229 149	224 211	298	4 640	16 MFIs
17 9e. Del cual: euros	201 784	196 903	298	4 583	17 9e. Of which: euro
18 Administración Central	3 456	3 456	-	-	18 Central government
19 9e. Del cual: euros	2 830	2 830	-	-	19 9e. Of which: euro
20 Otras Administraciones Públicas	76	76	-	-	20 Other general government
21 9e. Del cual: euros	76	76	-	-	21 9e. Of which: euro
22 Otros sectores residentes	68 802	65 151	-	3 651	22 Other resident sectors
23 9e. Del cual: euros	51 626	48 005	-	3 621	23 9e. Of which: euro
24 10. Participaciones de los fondos del mercado monetario	-	-	-	-	24 10. Money market fund shares/units
25 C. RESTO DEL MUNDO	121 679	117 203	4 380	96	25 C. REST OF THE WORLD
26 9. Depósitos (total)	121 679	117 203	4 380	96	26 9. Deposits (total)
27 9e. Del cual: euros	57 887	56 511	1 281	96	27 9e. Of which: euro
28 10. Participaciones de los fondos del mercado monetario	-	-	-	-	28 10. Money market fund shares/units
29 D. SIN CLASIFICAR	789 431	752 250	26 193	10 988	29 D. UNCLASSIFIED
30 11. Valores representativos de deuda emitidos	307 117	290 370	16 715	31	30 11. Debt securities issued
31 11e. Del cual: euros	242 952	232 112	10 809	31	31 11e. In euro
32 Del cual: hasta dos años	29 518	25 854	3 634	30	32 Of which: up to two years
33 11x. Monedas distintas del euro	64 165	58 259	5 906	-	33 11x. In other currencies
34 Del cual: hasta dos años	15 917	10 352	5 565	-	34 Of which: up to two years
35 13. Capital y reservas	253 302	238 726	6 474	8 103	35 13. Capital and Reserves
36 14. Otros pasivos	229 012	223 154	3 004	2 854	36 14. Remaining liabilities
37 14e. Del cual: euros	59 052	50 765	387	322	37 14e. Of which: euro
38 TOTAL PASIVO	2 970 736	2 881 888	32 099	56 749	38 TOTAL LIABILITIES
39 e Euros	2 341 460	2 281 984	13 853	45 623	39 e Euro
40 x Monedas distintas del euro	203 570	193 881	9 198	492	40 x Other currencies
41 s/c Sin clasificar por monedas	425 706	406 023	9 049	10 635	41 n/c Not classified by currency

July 2023 data

8.B Balance sheet of credit institutions and CFIs
by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

C) Balance sheet of the institutional groupings of other MFIs

8.31 Credit institutions and credit financial intermediaries.

Assets. Summary

EUR billions

	Total	By residence				By instrument						By currencies			
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
17	2 715.9	2 046.0	199.6	184.9	285.5	1 770.2	457.5	0.0	200.4	8.1	38.4	239.0	2 317.6	104.7	293.7
18	2 638.2	1 928.2	222.3	206.6	281.0	1 729.9	443.5	0.0	181.8	8.7	34.7	237.6	2 210.2	132.1	295.8
19	2 672.7	1 876.2	262.3	234.2	300.0	1 743.7	430.2	0.0	195.9	9.3	41.0	249.7	2 205.1	151.7	315.9
20	2 888.0	2 081.5	282.6	230.0	293.9	1 931.2	473.6	0.0	185.9	8.6	40.1	245.2	2 439.5	155.2	293.3
21	2 997.6	2 168.6	295.8	259.1	274.2	2 104.8	428.3	0.0	187.9	8.1	36.4	229.6	2 522.5	195.8	279.4
22	2 968.0	2 035.8	340.1	280.1	312.0	2 014.8	459.7	0.0	179.1	7.8	34.9	269.3	2 459.6	209.6	298.8
22 Feb	2 978.2	2 150.6	299.8	258.7	269.1	2 083.8	436.2	0.0	186.5	7.1	35.9	226.1	2 505.8	196.0	276.4
Mar	3 016.5	2 145.9	310.4	277.8	282.5	2 102.6	445.7	0.0	183.2	7.4	35.8	239.3	2 515.9	216.2	284.4
Apr	3 062.3	2 165.6	310.5	275.0	311.2	2 118.7	447.7	0.0	182.1	7.7	35.6	267.9	2 544.7	214.3	303.3
May	3 056.0	2 171.8	311.6	274.3	298.4	2 118.6	452.2	0.0	184.2	7.4	35.5	255.5	2 552.4	209.4	294.2
Jun	3 116.1	2 207.5	323.0	278.9	306.6	2 167.9	458.1	0.0	180.8	7.5	35.3	263.8	2 601.8	216.5	297.8
Jul	3 111.2	2 201.8	321.0	281.4	307.0	2 155.3	464.3	0.0	181.8	7.7	35.2	264.1	2 591.5	219.6	300.1
Aug	3 102.6	2 181.5	321.6	276.0	323.5	2 134.9	459.9	0.0	181.9	7.8	35.0	280.6	2 579.8	214.8	308.1
Sep	3 133.8	2 177.2	330.6	283.7	342.3	2 146.7	463.1	0.0	179.1	7.7	34.9	299.7	2 593.4	221.3	319.1
Oct	3 117.6	2 170.2	336.0	279.6	331.8	2 136.0	466.3	0.0	181.0	7.7	34.8	289.3	2 586.0	216.7	314.9
Nov	3 101.4	2 158.0	343.8	278.3	321.3	2 125.0	471.8	0.0	180.9	7.5	34.8	279.0	2 580.5	211.0	309.9
Dec	2 968.0	2 035.8	340.1	280.1	312.0	2 014.8	459.7	0.0	179.1	7.8	34.9	269.3	2 459.6	209.6	298.8
23 Jan	2 953.7	2 041.7	342.4	271.7	298.0	2 010.9	461.9	0.0	180.9	7.4	34.7	255.9	2 466.4	197.2	290.1
Feb	2 954.8	2 028.5	339.3	276.9	310.0	1 990.3	469.2	0.0	183.1	7.0	34.5	268.5	2 450.3	204.7	299.7
Mar	2 959.7	2 031.9	352.9	275.5	299.5	1 997.0	475.6	0.0	185.5	7.6	34.6	257.3	2 462.8	205.8	291.1
Apr	2 953.7	2 008.5	367.6	270.4	307.1	1 984.3	471.5	0.0	188.7	7.3	34.5	265.3	2 454.9	201.2	297.7
May	2 987.4	2 041.5	367.1	275.3	303.5	2 026.6	468.2	0.0	187.1	7.4	34.4	261.8	2 485.9	207.8	293.8
Jun	2 985.8	2 018.5	383.7	278.1	305.4	2 020.5	470.4	0.0	187.4	7.5	34.3	263.6	2 480.0	209.5	296.3
Jul	2 970.7	2 007.1	385.4	272.8	305.4	2 008.6	466.8	0.0	187.9	7.6	34.2	263.6	2 473.0	201.6	296.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

C) Balance sheet of the institutional groupings of other MFIs

8.32 Credit institutions and credit financial intermediaries. Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Debt secu- rities	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
	=11a13 =6a10= 1=2a5=												
17	2 715.9	1 722.9	165.2	110.1	717.8	1 998.2	7.1	227.5	292.6	197.7	2 172.4	103.6	439.9
18	2 638.2	1 692.0	151.3	113.2	681.6	1 956.6	6.8	230.0	269.3	182.2	2 102.9	122.2	413.1
19	2 672.7	1 698.2	164.6	101.1	708.8	1 963.9	3.8	247.2	268.2	193.4	2 120.6	134.5	417.6
20	2 888.0	1 948.1	148.6	91.8	699.4	2 188.5	4.6	249.4	261.6	188.5	2 351.7	132.6	403.7
21	2 997.6	2 046.1	155.7	91.4	704.4	2 293.2	4.5	269.5	255.0	179.9	2 438.3	162.5	396.8
22	2 968.0	1 880.8	231.5	113.3	742.3	2 225.6	-	281.1	246.7	214.5	2 365.1	196.6	406.3
22 Feb	2 978.2	2 017.6	185.1	84.5	691.0	2 287.2	4.2	255.9	255.4	179.7	2 419.4	159.1	399.7
Mar	3 016.5	2 041.4	173.2	102.8	699.0	2 317.5	4.2	254.0	250.5	194.5	2 436.6	176.0	403.9
Apr	3 062.3	2 036.1	211.5	103.5	711.1	2 351.2	4.2	253.0	248.2	209.9	2 470.6	183.6	408.1
May	3 056.0	2 043.3	196.1	105.7	710.9	2 345.1	4.2	256.9	250.2	203.8	2 466.6	182.4	407.1
Jun	3 116.1	2 070.6	207.5	110.2	727.7	2 388.3	4.2	260.5	246.6	220.6	2 510.9	186.6	418.6
Jul	3 111.2	2 061.1	219.2	105.8	725.1	2 386.1	4.2	261.3	247.8	216.0	2 505.5	190.3	415.4
Aug	3 102.6	2 059.2	213.2	103.4	726.7	2 375.9	4.3	263.5	246.3	217.0	2 500.0	195.1	407.5
Sep	3 133.8	2 042.0	221.2	112.7	757.8	2 375.9	4.2	274.0	245.9	238.0	2 509.6	202.7	421.6
Oct	3 117.6	2 026.5	232.7	108.3	750.1	2 367.5	-	275.3	246.3	228.6	2 493.1	207.2	417.3
Nov	3 101.4	1 983.5	249.1	118.6	750.2	2 351.2	-	281.0	245.5	223.7	2 481.0	204.5	416.0
Dec	2 968.0	1 880.8	231.5	113.3	742.3	2 225.6	-	281.1	246.7	214.5	2 365.1	196.6	406.3
23 Jan	2 953.7	1 839.4	247.5	111.2	755.6	2 198.1	-	289.7	247.6	218.3	2 347.1	192.9	413.7
Feb	2 954.8	1 808.1	269.3	116.8	760.6	2 194.2	-	293.8	247.7	219.1	2 338.6	206.0	410.2
Mar	2 959.7	1 803.8	288.2	115.5	752.1	2 207.6	-	291.2	246.6	214.3	2 360.7	192.5	406.5
Apr	2 953.7	1 794.3	290.1	118.4	751.0	2 202.8	-	292.6	248.3	210.1	2 352.7	197.1	403.9
May	2 987.4	1 798.4	302.6	121.0	765.5	2 222.0	-	300.8	249.3	215.4	2 369.3	208.5	409.6
Jun	2 985.8	1 773.4	299.2	126.5	786.6	2 199.1	-	305.3	251.6	229.7	2 353.3	207.0	425.5
Jul	P 2 970.7	1 758.1	301.5	121.7	789.4	2 181.3	-	307.1	253.3	229.0	2 341.5	203.6	425.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries. Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General govern- ment	Euro	Other resi- dents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10			11	12	13
17	2 046.0	1 570.5	1 552.7	268.3	264.4	78.1	78.1	1 224.1	1 210.3	386.0	385.8	0.8	88.7
18	1 928.2	1 492.8	1 475.9	247.4	244.3	69.0	68.9	1 176.4	1 162.7	361.0	360.9	0.6	73.8
19	1 876.2	1 454.7	1 437.7	228.8	225.0	66.9	66.9	1 158.9	1 145.8	341.7	341.5	0.6	79.2
20	2 081.5	1 634.0	1 620.4	359.5	356.8	77.3	77.3	1 197.2	1 186.3	372.1	371.9	2.2	73.2
21	2 168.6	1 760.5	1 745.9	484.5	481.3	81.6	81.6	1 194.5	1 182.9	329.2	329.0	0.9	77.9
22	2 035.8	1 622.6	1 607.3	353.1	348.9	82.0	82.0	1 187.4	1 176.3	335.4	335.3	0.8	77.1
22 Feb	2 150.6	1 744.8	1 730.7	482.4	479.4	79.9	79.9	1 182.6	1 171.4	327.2	327.1	0.9	77.6
Mar	2 145.9	1 734.8	1 719.5	466.9	463.0	83.4	83.4	1 184.5	1 173.0	332.4	332.2	1.0	77.7
Apr	2 165.6	1 756.1	1 740.4	477.8	474.3	86.2	86.2	1 192.1	1 179.9	331.5	331.3	0.9	77.0
May	2 171.8	1 756.8	1 741.8	477.9	474.5	86.7	86.7	1 192.2	1 180.7	336.0	335.8	0.9	78.0
Jun	2 207.5	1 792.3	1 776.5	501.2	497.3	87.7	87.7	1 203.4	1 191.5	336.2	336.0	0.8	78.2
Jul	2 201.8	1 783.3	1 766.4	495.6	491.2	86.2	86.2	1 201.5	1 189.0	339.0	338.8	0.7	78.8
Aug	2 181.5	1 765.5	1 747.8	485.8	481.1	84.9	84.9	1 194.9	1 181.8	336.5	336.4	0.8	78.7
Sep	2 177.2	1 763.1	1 746.3	485.5	481.8	84.1	84.1	1 193.5	1 180.3	335.9	335.8	0.8	77.4
Oct	2 170.2	1 756.3	1 737.7	479.5	473.8	83.4	83.4	1 193.4	1 180.6	335.3	335.2	0.7	77.8
Nov	2 158.0	1 739.6	1 721.6	453.7	448.0	84.0	84.0	1 202.0	1 189.7	339.3	339.2	0.7	78.3
Dec	2 035.8	1 622.6	1 607.3	353.1	348.9	82.0	82.0	1 187.4	1 176.3	335.4	335.3	0.8	77.1
23 Jan	2 041.7	1 628.5	1 613.5	373.4	368.7	80.4	80.4	1 174.8	1 164.5	334.7	334.5	0.8	77.8
Feb	2 028.5	1 611.7	1 596.6	360.2	355.7	80.5	80.5	1 171.0	1 160.4	337.5	337.3	0.8	78.5
Mar	2 031.9	1 606.6	1 591.7	349.5	344.8	83.1	83.1	1 174.0	1 163.8	344.5	344.4	0.8	80.0
Apr	2 008.5	1 588.7	1 574.7	335.0	331.1	82.3	82.3	1 171.4	1 161.3	337.3	337.2	0.8	81.7
May	2 041.5	1 626.0	1 611.0	378.4	373.1	83.9	83.9	1 163.6	1 154.0	333.1	333.0	0.8	81.6
Jun	2 018.5	1 600.9	1 586.9	339.0	334.5	85.9	85.9	1 176.1	1 166.5	335.5	335.3	0.8	81.3
Jul	P 2 007.1	1 594.4	1 580.4	347.0	342.4	81.8	81.8	1 165.6	1 156.2	331.1	331.0	0.8	80.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.34 Credit institutions and credit financial intermediaries.
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument

EUR billions

	By sectors														
	Total	MFIs			General Govt.		Other resident sectors								Not classified
		Total	Cl. ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros					Repos		
								Total	Over-night	With agreed maturity	of which	Redeemable at notice			
1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	Up to 2 years	11	12	13	14	
17	1 722.9	329.8	327.5	2.3	14.5	47.3	1 331.4	1 313.9	844.5	441.6	218.6	0.1	27.8	17.5	
18	1 692.0	290.6	287.8	2.8	15.6	56.2	1 329.7	1 314.3	919.2	372.4	177.8	0.1	22.6	15.4	
19	1 698.2	256.4	254.0	2.5	15.4	54.0	1 372.3	1 354.7	1 006.7	329.1	150.0	0.3	18.5	17.7	
20	1 948.1	372.0	369.8	2.2	17.2	63.6	1 495.4	1 474.4	1 146.3	307.1	121.4	0.1	20.9	21.0	
21	2 046.1	411.3	409.4	1.8	22.9	74.1	1 537.8	1 515.0	1 244.6	250.2	86.9	0.1	20.1	22.8	
22	1 880.8	243.8	241.7	2.1	25.3	70.7	1 540.9	1 519.4	1 276.3	231.3	86.7	0.1	11.7	21.6	
22 Feb	2 017.6	412.3	410.1	2.2	20.1	66.6	1 518.6	1 497.0	1 241.0	237.3	81.9	0.1	18.7	21.5	
<i>Mar</i>	2 041.4	412.9	410.6	2.2	20.9	67.9	1 539.8	1 517.5	1 260.7	239.1	79.5	0.1	17.6	22.4	
<i>Apr</i>	2 036.1	412.3	409.8	2.5	20.8	68.6	1 534.5	1 513.3	1 258.9	236.1	77.8	0.1	18.1	21.3	
<i>May</i>	2 043.3	408.7	406.3	2.4	21.0	68.9	1 544.7	1 523.4	1 272.3	234.2	76.8	0.1	16.8	21.4	
<i>Jun</i>	2 070.6	412.8	410.7	2.2	24.8	74.5	1 558.4	1 536.3	1 290.5	230.6	74.9	0.1	15.1	22.1	
<i>Jul</i>	2 061.1	415.7	413.3	2.4	22.6	72.9	1 550.0	1 528.3	1 285.6	228.9	75.0	0.1	13.7	21.7	
<i>Aug</i>	2 059.2	412.1	409.3	2.8	22.2	77.9	1 547.0	1 525.6	1 286.1	227.4	75.5	0.1	12.0	21.4	
<i>Sep</i>	2 042.0	406.6	404.3	2.3	20.8	72.0	1 542.6	1 521.6	1 279.1	227.8	78.6	0.1	14.6	21.0	
<i>Oct</i>	2 026.5	406.0	403.3	2.6	20.6	73.1	1 526.9	1 506.2	1 263.3	229.0	81.7	0.1	13.9	20.6	
<i>Nov</i>	1 983.5	346.5	343.7	2.8	20.3	82.0	1 534.7	1 513.6	1 267.4	230.4	82.3	0.1	15.7	21.1	
<i>Dec</i>	1 880.8	243.8	241.7	2.1	25.3	70.7	1 540.9	1 519.4	1 276.3	231.3	86.7	0.1	11.7	21.6	
23 Jan	1 839.4	228.5	226.1	2.4	28.3	68.0	1 514.6	1 493.2	1 248.7	229.9	87.9	0.1	14.5	21.4	
<i>Feb</i>	1 808.1	221.1	218.3	2.8	23.2	69.6	1 494.2	1 474.7	1 231.0	230.4	89.9	0.1	13.2	19.5	
<i>Mar</i>	1 803.8	208.0	205.2	2.8	25.2	72.0	1 498.6	1 478.0	1 225.3	240.9	100.0	0.1	11.8	20.6	
<i>Apr</i>	1 794.3	207.9	204.4	3.4	25.0	71.8	1 489.6	1 469.6	1 209.1	247.3	107.9	0.1	13.1	20.0	
<i>May</i>	1 798.4	213.3	210.3	3.0	23.9	71.3	1 489.8	1 469.6	1 201.1	255.4	118.0	0.1	13.0	20.2	
<i>Jun</i>	1 773.4	160.2	157.8	2.4	28.6	76.7	1 507.9	1 487.9	1 208.7	266.3	128.3	0.1	12.8	20.0	
<i>Jul</i>	P 1 758.1	160.1	157.1	3.1	28.7	78.5	1 490.9	1 470.9	1 183.8	274.7	137.7	0.1	12.4	19.9	

8. ENTIDADES DE CRÉDITO
C) Balances de los componentes de OIFM

8.C Apéndice al balance. Determinación de los pasivos
de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Junio de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Entidades de crédito/ Credit institutions	
CONCEPTOS	1	2	CONCEPTS
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB
A. Sujetos a coeficiente de caja del 1 %	8.35/2	1 573 257	A. Subject to reserve ratio of 1 %
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.35/2	1 573 257	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
B. Sujetos a coeficiente de caja cero	-	228 963	B. Subject to zero reserve ratio
B.1. A plazo a más de dos años	8.35/5	163 519	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes)	-	-	B.2. Redeemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.35/7	65 443	B.3. Repos
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS
A. Sujetos a coeficiente de caja del 1 %	8.35/3	38 585	A. Subject to reserve ratio of 1 %
A.1. Valores representativos de deuda emitidos hasta dos años (neto)	8.35/3	38 585	A.1. Debt securities issued up to two year (net)
B. Sujetos a coeficiente de caja cero	8.35/6	259 879	B. Subject to zero reserve ratio
B.1. Valores representativos de deuda emitidos a más de dos años (neto)	8.35/6	259 879	B.1. Debt securities issued over two year (net)

June 2023 data

8.C Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base).

EUR millions

8.CREDIT INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

	Necessary information to compute reserve requirements						
	Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
	Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
1	2	3	4	5	6	7	
17	...	...	...	...	...	...	...
18	...	...	...	...	...	...	...
19	...	...	...	...	...	...	...
20	...	...	...	...	...	...	...
21	1 561.3	1 533.5	27.8	466.3	180.5	236.7	49.0
22	1 644.4	1 612.8	31.6	450.3	162.4	244.0	43.9
22 Jan	1 535.4	1 512.9	22.5	470.6	179.5	234.3	56.8
Feb	1 537.3	1 516.3	20.9	463.1	173.0	231.2	58.8
Mar	...	...	...	...	...	...	...
Apr	1 568.3	1 546.2	22.1	473.2	176.9	227.0	69.4
May	1 574.6	1 553.2	21.3	475.2	175.1	231.7	68.4
Jun	...	...	...	...	...	...	...
Jul	1 608.9	1 585.4	23.5	466.3	172.0	233.7	60.7
Aug	...	...	...	...	...	...	...
Sep	1 619.9	1 593.2	26.8	463.8	167.9	241.9	54.0
Oct	1 609.0	1 581.8	27.2	456.1	166.0	243.2	46.9
Nov	...	...	...	...	...	...	...
Dec	1 644.4	1 612.8	31.6	450.3	162.4	244.0	43.9
23 Jan	1 605.2	1 575.4	29.7	461.6	160.4	254.7	46.5
Feb	...	...	...	...	...	...	...
Mar	1 590.5	1 558.1	32.4	475.7	166.6	253.0	56.1
Apr	1 584.4	1 548.1	36.4	473.0	165.4	249.7	57.9
May	...	...	...	...	...	...	...
Jun	P 1 611.8	1 573.3	38.6	488.8	163.5	259.9	65.4

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.41 Deposit-taking institutions
Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
17	2 610.9	1 953.1	194.9	181.3	281.6	1 684.0	443.5	2.3	199.5	8.1	37.6	236.0	2 219.8	100.9	290.2
18	2 536.5	1 838.6	217.2	203.4	277.2	1 646.1	430.3	2.1	180.8	8.7	33.8	234.8	2 115.6	128.4	292.4
19	2 575.7	1 790.4	257.7	230.8	296.9	1 663.1	419.0	2.9	193.9	9.3	40.1	247.5	2 115.4	147.4	313.0
20	2 800.7	2 004.6	278.3	226.7	291.1	1 858.6	463.5	3.3	184.3	8.6	39.2	243.3	2 358.9	151.2	290.6
21	2 904.3	2 088.1	290.8	254.7	270.7	2 027.4	418.3	2.4	185.5	8.1	35.0	227.6	2 437.3	191.3	275.7
22	2 879.0	1 959.5	335.7	275.6	308.2	1 942.7	449.3	2.4	176.5	7.8	33.7	266.7	2 378.3	205.2	295.5
22 Feb	2 889.9	2 074.3	295.4	254.6	265.6	2 011.1	426.7	2.5	184.1	7.1	34.5	224.0	2 425.1	192.0	272.9
Mar	2 925.9	2 068.3	305.9	273.2	278.5	2 028.2	435.8	2.6	180.8	7.4	34.4	236.7	2 433.2	211.7	281.0
Apr	2 970.4	2 086.8	306.3	270.4	306.9	2 043.7	437.5	2.6	179.7	7.7	34.3	264.9	2 460.5	210.0	299.8
May	2 964.4	2 093.7	307.1	269.6	294.0	2 043.8	442.3	2.6	181.7	7.4	34.2	252.4	2 468.5	205.2	290.7
Jun	3 024.2	2 129.3	318.0	274.4	302.6	2 092.6	448.0	2.6	178.4	7.5	34.1	261.0	2 518.0	211.8	294.5
Jul	3 022.9	2 126.8	316.0	277.0	303.0	2 083.1	454.6	2.7	179.4	7.7	34.0	261.4	2 510.9	215.2	296.8
Aug	3 012.6	2 105.7	316.3	271.5	319.1	2 061.3	450.2	2.5	179.5	7.8	33.8	277.4	2 497.5	210.3	304.8
Sep	3 043.9	2 101.8	325.3	279.0	337.9	2 073.5	453.3	2.5	176.8	7.7	33.7	296.5	2 511.6	216.8	315.5
Oct	3 030.3	2 096.4	331.2	274.9	327.8	2 065.4	456.1	2.4	178.7	7.7	33.6	286.5	2 506.3	212.4	311.6
Nov	3 013.8	2 083.1	339.4	273.7	317.6	2 053.9	461.4	2.4	178.6	7.5	33.6	276.4	2 500.4	206.7	306.7
Dec	2 879.0	1 959.5	335.7	275.6	308.2	1 942.7	449.3	2.4	176.5	7.8	33.7	266.7	2 378.3	205.2	295.5
23 Jan	2 868.8	1 969.0	338.1	267.5	294.2	1 942.0	452.2	2.1	178.3	7.4	33.5	253.3	2 388.8	193.2	286.8
Feb	2 868.3	1 954.0	335.3	272.8	306.2	1 920.0	459.6	2.1	180.5	7.0	33.3	265.8	2 371.1	200.8	296.4
Mar	2 875.2	1 959.4	349.0	271.2	295.6	1 928.8	465.8	2.1	182.8	7.5	33.4	254.7	2 385.6	201.9	287.7
Apr	2 866.4	1 932.8	363.7	266.6	303.2	1 913.0	461.6	2.1	186.3	7.3	33.3	262.7	2 374.4	197.4	294.6
May	2 900.6	1 966.4	363.3	271.5	299.4	1 955.4	458.8	2.1	184.9	7.3	33.1	259.0	2 405.9	203.9	290.8
Jun	2 896.7	1 941.7	379.6	274.2	301.1	1 947.4	461.0	2.0	185.2	7.4	33.0	260.7	2 397.9	205.5	293.3
Jul	P 2 881.9	1 930.5	381.3	268.9	301.2	1 935.7	457.3	2.1	185.6	7.6	33.0	260.7	2 391.1	197.7	293.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

C) Balance sheet of the institutional groupings of other MFIs

8.42 Deposit-taking institutions
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Debt secu- rities	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
	=11a13 =6a10= 1=2a5=												
17	2 610.9	1 676.2	158.9	98.7	677.1	1 933.8	...	204.6	278.7	193.8	2 094.3	94.1	422.5
18	2 536.5	1 643.3	143.9	103.9	645.4	1 891.1	...	210.8	255.9	178.7	2 026.2	113.9	396.4
19	2 575.7	1 648.5	158.8	92.7	675.8	1 900.0	...	231.5	254.4	189.9	2 049.7	125.4	400.6
20	2 800.7	1 905.6	142.0	84.7	668.3	2 132.4	...	234.0	249.2	185.1	2 289.3	122.9	388.5
21	2 904.3	2 003.3	148.2	86.1	666.7	2 237.6	...	249.4	241.7	175.6	2 375.5	149.2	379.6
22	2 879.0	1 837.3	223.6	108.7	709.4	2 169.6	...	267.7	232.5	209.1	2 304.4	187.0	387.6
22 Feb	2 889.9	1 976.8	177.7	79.4	656.0	2 233.9	...	238.8	241.7	175.5	2 359.8	148.1	382.0
Mar	2 925.9	1 998.6	165.8	97.8	663.6	2 262.2	...	237.4	236.2	190.1	2 375.1	165.4	385.4
Apr	2 970.4	1 993.2	203.9	98.4	674.8	2 295.6	...	235.7	233.7	205.4	2 408.3	172.7	389.4
May	2 964.4	1 999.0	188.3	100.8	676.3	2 288.1	...	241.8	235.6	198.9	2 403.7	172.9	387.8
Jun	3 024.2	2 025.7	199.6	105.6	693.3	2 330.9	...	245.2	232.5	215.6	2 448.0	176.6	399.7
Jul	3 022.9	2 017.5	211.8	101.4	692.1	2 330.8	...	247.6	233.5	211.0	2 444.7	181.8	396.4
Aug	3 012.6	2 016.3	205.8	98.6	691.9	2 320.7	...	248.5	231.7	211.7	2 439.5	185.1	388.0
Sep	3 043.9	1 998.7	213.7	108.0	723.5	2 320.4	...	259.3	231.4	232.7	2 448.8	192.9	402.2
Oct	3 030.3	1 983.7	225.1	103.6	717.9	2 312.4	...	262.6	231.9	223.4	2 434.2	198.0	398.1
Nov	3 013.8	1 941.1	241.2	113.6	717.9	2 295.9	...	268.2	231.3	218.4	2 421.6	195.1	397.0
Dec	2 879.0	1 837.3	223.6	108.7	709.4	2 169.6	...	267.7	232.5	209.1	2 304.4	187.0	387.6
23 Jan	2 868.8	1 798.2	239.6	106.4	724.6	2 144.2	...	278.3	233.4	212.8	2 289.3	184.7	394.8
Feb	2 868.3	1 767.1	261.4	112.0	727.8	2 140.5	...	280.8	233.3	213.7	2 279.9	197.3	391.1
Mar	2 875.2	1 765.7	280.3	111.1	718.1	2 157.1	...	276.9	232.1	209.1	2 303.4	184.2	387.6
Apr	2 866.4	1 756.2	282.1	113.6	714.4	2 152.0	...	275.8	233.8	204.7	2 294.7	186.9	384.7
May	2 900.6	1 760.9	294.5	116.1	729.0	2 171.6	...	284.7	234.6	209.8	2 312.6	198.0	389.9
Jun	2 896.7	1 734.9	290.7	122.0	749.2	2 147.5	...	288.3	237.0	223.9	2 294.4	196.6	405.7
Jul	P 2 881.9	1 719.5	292.9	117.2	752.3	2 129.6	...	290.4	238.7	223.2	2 282.0	193.9	406.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

C) Balance sheet of the institutional groupings of other MFIs

8.43 Deposit-taking institutions
Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General govern- ment	Euro	Other resi- dents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10			11	12	13
17	1 953.1	1 492.0	1 475.2	248.4	244.5	74.3	74.3	1 169.3	1 156.4	372.4	372.1	0.8	88.0
18	1 838.6	1 416.6	1 400.8	232.6	229.4	65.7	65.7	1 118.3	1 105.7	348.4	348.2	0.6	73.0
19	1 790.4	1 381.2	1 365.6	216.5	212.7	63.8	63.8	1 101.0	1 089.1	331.1	330.8	0.6	77.5
20	2 004.6	1 568.2	1 555.7	346.3	343.8	74.4	74.4	1 147.6	1 137.5	362.4	362.3	2.2	71.8
21	2 088.1	1 691.2	1 677.6	468.0	465.1	78.9	78.9	1 144.2	1 133.6	319.7	319.6	0.9	76.3
22	1 959.5	1 557.9	1 543.7	343.6	339.5	79.8	79.8	1 134.5	1 124.3	325.7	325.6	0.8	75.1
22 Feb	2 074.3	1 679.2	1 666.1	467.9	465.2	77.5	77.5	1 133.8	1 123.4	318.1	318.0	0.9	76.0
Mar	2 068.3	1 668.2	1 654.2	454.2	450.6	79.5	79.5	1 134.6	1 124.1	323.0	322.8	1.0	76.1
Apr	2 086.8	1 688.6	1 674.2	464.4	461.1	82.3	82.3	1 141.9	1 130.9	321.8	321.6	0.9	75.4
May	2 093.7	1 689.8	1 675.9	464.8	461.4	83.1	83.1	1 142.0	1 131.4	326.6	326.5	0.9	76.4
Jun	2 129.3	1 725.2	1 710.8	489.7	486.0	84.0	84.0	1 151.6	1 140.8	326.7	326.5	0.8	76.6
Jul	2 126.8	1 719.1	1 703.3	486.0	481.6	83.1	83.1	1 150.1	1 138.6	329.9	329.7	0.7	77.1
Aug	2 105.7	1 700.5	1 684.1	474.5	470.2	81.8	81.8	1 144.1	1 132.0	327.4	327.3	0.8	77.0
Sep	2 101.8	1 698.6	1 683.0	475.2	471.8	81.2	81.2	1 142.2	1 130.0	326.6	326.5	0.8	75.8
Oct	2 096.4	1 693.8	1 676.3	471.1	465.5	80.6	80.6	1 142.1	1 130.2	325.6	325.5	0.7	76.2
Nov	2 083.1	1 676.0	1 659.0	444.7	439.2	81.3	81.3	1 150.0	1 138.5	329.6	329.5	0.7	76.7
Dec	1 959.5	1 557.9	1 543.7	343.6	339.5	79.8	79.8	1 134.5	1 124.3	325.7	325.6	0.8	75.1
23 Jan	1 969.0	1 566.7	1 552.7	365.0	360.5	78.3	78.3	1 123.4	1 113.9	325.6	325.5	0.8	75.8
Feb	1 954.0	1 548.2	1 534.0	349.4	345.1	78.4	78.4	1 120.4	1 110.6	328.4	328.3	0.8	76.6
Mar	1 959.4	1 545.3	1 531.2	342.8	338.2	79.7	79.7	1 122.8	1 113.4	335.3	335.2	0.8	78.0
Apr	1 932.8	1 524.4	1 511.2	325.2	321.4	79.0	79.0	1 120.2	1 110.8	327.9	327.8	0.8	79.7
May	1 966.4	1 561.6	1 547.4	368.4	363.2	80.9	80.9	1 112.3	1 103.3	324.3	324.2	0.8	79.6
Jun	1 941.7	1 534.9	1 521.6	329.7	325.3	82.0	82.0	1 123.2	1 114.3	326.7	326.5	0.8	79.3
Jul	P 1 930.5	1 528.7	1 515.4	337.8	333.3	78.1	78.1	1 112.7	1 103.9	322.2	322.1	0.8	78.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

C) Balance sheet of the institutional groupings of other MFIs
8.44 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors														
	Total	MFIs			General govern.		Other residents								Not clas-sified
		Total	Cl. ELM, CFls and B.E.	Money market funds	Central government	Other general government	Total	In euros					Repos		
								Total	Over-night	With agreed maturity	of which	Redeem-able at notice			
1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	11	12	13	14		
17	1 676.2	295.7	293.4	2.3	13.6	47.3	1 319.6	1 302.2	844.4	430.0	218.5	-	27.8	17.5	
18	1 643.3	254.6	251.9	2.8	14.7	56.2	1 317.8	1 302.5	919.1	360.7	177.8	-	22.6	15.4	
19	1 648.5	216.9	214.4	2.5	14.8	54.0	1 362.9	1 345.2	1 006.7	319.8	150.0	0.3	18.5	17.7	
20	1 905.6	337.8	335.6	2.2	15.8	63.6	1 488.4	1 467.4	1 146.2	300.2	121.3	0.1	20.9	21.0	
21	2 003.3	375.5	373.7	1.8	22.2	74.1	1 531.4	1 508.6	1 244.4	244.1	86.9	0.1	20.1	22.8	
22	1 837.3	206.8	204.7	2.1	25.0	70.7	1 534.8	1 513.3	1 276.3	225.3	86.7	-	11.7	21.6	
22 Feb	1 976.8	378.4	376.2	2.2	19.3	66.6	1 512.5	1 491.0	1 241.0	231.3	81.9	0.1	18.7	21.5	
<i>Mar</i>	1 998.6	377.3	375.1	2.2	20.1	67.9	1 533.4	1 511.0	1 260.7	232.7	79.5	0.1	17.6	22.4	
<i>Apr</i>	1 993.2	376.4	373.9	2.5	20.0	68.6	1 528.2	1 506.9	1 258.9	229.9	77.7	0.0	18.1	21.3	
<i>May</i>	1 999.0	372.2	369.8	2.4	20.2	68.9	1 537.7	1 516.4	1 272.3	227.3	76.8	0.0	16.8	21.4	
<i>Jun</i>	2 025.7	375.4	373.3	2.2	24.0	74.5	1 551.8	1 529.6	1 290.5	224.1	74.8	-	15.1	22.1	
<i>Jul</i>	2 017.5	378.9	376.5	2.4	22.3	72.9	1 543.5	1 521.8	1 285.6	222.5	75.0	-	13.7	21.7	
<i>Aug</i>	2 016.3	375.9	373.1	2.8	21.9	77.9	1 540.6	1 519.1	1 286.1	221.0	75.4	-	12.0	21.4	
<i>Sep</i>	1 998.7	370.3	368.0	2.3	20.2	72.0	1 536.2	1 515.2	1 279.0	221.5	78.5	-	14.6	21.0	
<i>Oct</i>	1 983.7	369.8	367.2	2.6	20.3	73.1	1 520.5	1 499.9	1 263.3	222.8	81.7	-	13.9	20.6	
<i>Nov</i>	1 941.1	310.7	307.9	2.8	20.0	82.0	1 528.4	1 507.3	1 267.4	224.2	82.2	-	15.7	21.1	
<i>Dec</i>	1 837.3	206.8	204.7	2.1	25.0	70.7	1 534.8	1 513.3	1 276.3	225.3	86.7	-	11.7	21.6	
23 Jan	1 798.2	193.7	191.3	2.4	27.9	68.0	1 508.6	1 487.2	1 248.7	224.0	87.8	-	14.5	21.4	
<i>Feb</i>	1 767.1	186.6	183.9	2.8	22.6	69.6	1 488.3	1 468.8	1 231.0	224.7	89.8	-	13.2	19.5	
<i>Mar</i>	1 765.7	176.3	173.5	2.8	24.8	72.0	1 492.5	1 471.9	1 225.2	234.9	99.9	-	11.8	20.6	
<i>Apr</i>	1 756.2	176.2	172.7	3.4	24.6	71.8	1 483.6	1 463.6	1 209.1	241.4	107.8	-	13.1	20.0	
<i>May</i>	1 760.9	182.1	179.1	3.0	23.6	71.3	1 483.9	1 463.7	1 201.1	249.6	117.8	-	13.0	20.2	
<i>Jun</i>	1 734.9	127.9	125.5	2.4	28.2	76.7	1 502.0	1 482.1	1 208.7	260.6	128.1	-	12.8	20.0	
<i>Jul</i>	P 1 719.5	127.8	124.7	3.1	28.3	78.5	1 485.0	1 465.1	1 183.8	269.0	137.5	-	12.3	19.9	

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

C) Balance sheet of the institutional groupings of other MFIs
8.51. Specialised credit institutions
Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not alloca-ted	Loans	Debt secu-rities	Invest-ment fund sha-res/ units (b)	Equity (c)	Cash (all curren-cies)	Fixed assets	Remai-ning assets	Euro	Other curren-cies	Not clas-sified
17	61.7	52.9	4.1	2.1	2.5	55.8	3.1	-	0.3	0.0	0.8	1.8	57.0	2.3	2.4
18	64.6	56.1	4.3	1.6	2.6	59.0	2.7	-	0.2	0.0	0.9	1.8	60.2	1.9	2.5
19	64.6	56.3	4.2	1.7	2.4	58.8	2.4	-	1.1	0.0	0.8	1.5	60.2	2.1	2.4
20	52.3	45.4	3.6	1.2	2.2	47.4	2.1	-	0.7	0.0	0.8	1.3	48.8	1.3	2.1
21	54.9	46.1	4.1	2.0	2.7	49.0	2.0	-	1.3	0.0	1.3	1.3	50.2	1.6	3.1
22	58.5	50.2	3.7	1.7	2.9	51.8	2.5	-	1.2	0.0	1.1	1.8	54.6	1.2	2.8
22 Feb	52.6	44.7	3.6	1.7	2.7	46.8	1.9	-	1.3	0.0	1.3	1.4	48.3	1.2	3.2
<i>Mar</i>	54.7	46.6	3.6	1.8	2.7	48.7	2.0	-	1.3	0.0	1.3	1.4	50.2	1.5	3.0
<i>Apr</i>	55.1	47.2	3.4	1.7	2.8	49.0	2.0	-	1.3	0.0	1.2	1.6	50.7	1.3	3.1
<i>May</i>	56.5	48.3	3.6	1.8	2.8	49.6	2.8	-	1.3	0.0	1.2	1.7	52.2	1.2	3.1
<i>Jun</i>	57.5	49.2	3.8	1.8	2.7	50.8	2.7	-	1.3	0.0	1.1	1.6	53.1	1.4	2.9
<i>Jul</i>	56.5	48.5	3.6	1.7	2.6	50.6	2.0	-	1.3	0.0	1.1	1.5	52.3	1.3	2.9
<i>Aug</i>	55.8	47.8	3.6	1.7	2.7	49.9	2.0	-	1.2	0.0	1.1	1.6	51.8	1.2	2.8
<i>Sep</i>	56.3	48.2	3.7	1.7	2.8	50.3	2.0	-	1.2	0.0	1.1	1.7	52.3	1.2	2.8
<i>Oct</i>	56.4	48.6	3.2	1.7	2.8	50.1	2.2	-	1.2	0.0	1.1	1.7	52.4	1.2	2.8
<i>Nov</i>	56.9	49.1	3.4	1.6	2.8	50.6	2.3	-	1.2	0.0	1.1	1.7	53.0	1.1	2.8
<i>Dec</i>	58.5	50.2	3.7	1.7	2.9	51.8	2.5	-	1.2	0.0	1.1	1.8	54.6	1.2	2.8
23 Jan	56.3	48.4	3.4	1.5	2.9	49.6	2.4	-	1.2	0.0	1.1	1.8	52.5	0.9	2.8
<i>Feb</i>	55.8	48.1	3.2	1.4	3.1	49.1	2.4	-	1.2	0.0	1.1	1.9	52.1	0.8	2.9
<i>Mar</i>	55.9	48.2	3.3	1.4	3.0	49.2	2.4	-	1.2	0.1	1.1	1.8	52.3	0.7	2.8
<i>Apr</i>	56.1	48.8	3.2	1.0	3.0	49.7	2.4	-	0.9	0.0	1.1	1.8	52.8	0.7	2.5
<i>May</i>	55.7	48.6	3.1	0.9	3.1	49.4	2.4	-	0.8	0.1	1.2	1.9	52.7	0.6	2.5
<i>Jun</i>	57.1	49.6	3.3	1.0	3.3	50.5	2.5	-	0.8	0.1	1.1	2.0	53.8	0.7	2.6
<i>Jul</i>	P 56.7	49.4	3.2	0.9	3.2	50.3	2.5	-	0.8	0.0	1.1	2.0	53.5	0.6	2.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.52. Specialised credit institutions
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not a- located	Depo- sits	Money market fund shares/ units	Debt secu- rities issued	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
	=11a13 =6a10= 1=2a5=												
17	61.7	45.8	6.1	0.1	9.7	52.0	...	0.0	7.5	2.2	50.2	2.0	9.6
18	64.6	47.8	7.3	0.1	9.4	55.1	...	0.0	7.3	2.1	53.8	1.4	9.3
19	64.6	48.5	5.7	0.1	10.3	54.3	...	0.0	7.8	2.4	52.8	1.7	10.1
20	52.3	37.9	6.0	0.1	8.3	44.0	...	0.0	6.6	1.7	43.0	1.2	8.1
21	54.9	38.3	7.0	0.1	9.6	45.4	...	0.0	7.3	2.2	44.1	1.3	9.5
22	58.5	40.0	7.8	0.1	10.6	47.9	...	0.0	8.0	2.6	47.2	1.0	10.3
22 Feb	52.6	36.0	6.8	0.1	9.7	42.9	...	0.0	7.4	2.3	42.1	1.0	9.6
Mar	54.7	37.8	6.7	0.1	10.1	44.7	...	0.0	7.8	2.3	43.5	1.3	10.0
Apr	55.1	37.9	6.8	0.1	10.3	44.8	...	0.0	7.9	2.3	43.9	1.1	10.1
May	56.5	39.0	7.0	0.1	10.4	46.1	...	0.0	8.0	2.5	45.2	1.0	10.3
Jun	57.5	39.8	7.3	0.1	10.3	47.2	...	0.0	7.8	2.4	46.1	1.2	10.2
Jul	56.5	39.0	7.2	0.1	10.2	46.3	...	0.0	7.8	2.4	45.3	1.1	10.1
Aug	55.8	38.1	7.2	0.1	10.4	45.4	...	0.0	7.9	2.5	44.5	1.0	10.3
Sep	56.3	38.4	7.3	0.1	10.6	45.7	...	0.0	8.0	2.5	44.8	1.0	10.5
Oct	56.4	38.2	7.4	0.1	10.6	45.7	...	0.0	8.1	2.5	44.8	1.0	10.5
Nov	56.9	38.3	7.8	0.1	10.6	46.3	...	0.0	8.1	2.5	45.4	1.0	10.5
Dec	58.5	40.0	7.8	0.1	10.6	47.9	...	0.0	8.0	2.6	47.2	1.0	10.3
23 Jan	56.3	37.6	7.8	0.1	10.8	45.5	...	0.0	8.0	2.7	45.1	0.7	10.5
Feb	55.8	37.1	7.8	0.1	10.8	45.0	...	0.0	8.1	2.7	44.6	0.7	10.5
Mar	55.9	37.3	7.8	0.1	10.7	45.2	...	0.0	8.1	2.6	44.9	0.6	10.4
Apr	56.1	37.2	7.9	0.1	10.9	45.2	...	0.0	8.1	2.7	45.0	0.5	10.5
May	55.7	36.4	8.1	0.1	11.2	44.6	...	0.0	8.2	2.9	44.4	0.5	10.9
Jun	57.1	37.5	8.4	0.1	11.1	46.0	...	0.0	8.1	3.0	45.7	0.6	10.8
Jul P	56.7	37.4	8.3	0.1	11.0	45.8	...	0.0	8.1	2.9	45.6	0.5	10.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions
Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General govern- ment	Euro	Other resi- dents	Euro	Total	Euro		
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11		
	12+13 1=2+10+												
17	52.9	50.0	49.5	2.5	2.5	0.7	0.7	46.8	46.3	2.7	2.7	...	0.2
18	56.1	53.7	53.1	2.0	1.9	0.5	0.5	51.2	50.6	2.2	2.2	...	0.2
19	56.3	53.5	52.7	2.1	2.1	0.4	0.4	51.0	50.2	1.8	1.8	...	1.0
20	45.4	43.1	42.6	1.2	1.2	0.5	0.5	41.5	40.9	1.7	1.7	...	0.5
21	46.1	44.0	43.4	0.8	0.7	0.4	0.4	42.8	42.2	1.6	1.6	...	0.6
22	50.2	47.6	47.1	1.4	1.4	0.6	0.6	45.6	45.1	2.0	2.0	...	0.6
22 Feb	44.7	42.5	42.0	1.0	1.0	0.5	0.5	41.0	40.6	1.6	1.6	...	0.6
Mar	46.6	44.3	43.6	1.0	1.0	1.0	1.0	42.2	41.5	1.7	1.7	...	0.6
Apr	47.2	44.8	44.2	1.4	1.4	1.0	1.0	42.4	41.8	1.7	1.7	...	0.6
May	48.3	45.3	44.7	1.7	1.7	1.0	1.0	42.6	42.0	2.4	2.4	...	0.6
Jun	49.2	46.3	45.6	1.0	1.0	1.1	1.1	44.2	43.5	2.3	2.3	...	0.6
Jul	48.5	46.3	45.6	1.8	1.8	0.7	0.7	43.9	43.2	1.6	1.6	...	0.6
Aug	47.8	45.6	45.0	1.6	1.6	0.7	0.7	43.3	42.7	1.6	1.6	...	0.6
Sep	48.2	46.0	45.4	1.3	1.3	0.8	0.8	43.9	43.3	1.6	1.6	...	0.6
Oct	48.6	46.1	45.6	1.5	1.5	0.8	0.8	43.8	43.3	1.9	1.9	...	0.6
Nov	49.1	46.6	46.1	1.4	1.4	0.6	0.6	44.6	44.2	1.9	1.9	...	0.6
Dec	50.2	47.6	47.1	1.4	1.4	0.6	0.6	45.6	45.1	2.0	2.0	...	0.6
23 Jan	48.4	45.8	45.4	1.2	1.2	0.5	0.5	44.1	43.7	2.0	2.0	...	0.6
Feb	48.1	45.5	45.1	1.6	1.6	0.4	0.4	43.4	43.0	2.0	2.0	...	0.6
Mar	48.2	45.5	45.1	1.0	1.0	0.5	0.5	44.0	43.6	2.1	2.1	...	0.6
Apr	48.8	46.1	45.7	1.6	1.5	0.6	0.6	44.0	43.6	2.1	2.1	...	0.6
May	48.6	46.0	45.7	1.2	1.2	0.6	0.6	44.2	43.9	2.1	2.1	...	0.6
Jun	49.6	46.9	46.6	0.9	0.9	0.5	0.5	45.5	45.2	2.0	2.0	...	0.6
Jul P	49.4	46.8	46.5	1.0	1.0	0.5	0.5	45.2	44.9	2.0	2.0	...	0.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument

EUR billions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Over-night	With agreed maturity	of which	Redeemable at notice	Repos	
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	Up to 2 years	14	15	16
17	45.8	43.9	34.1	32.2	34.1	-	-	0.0	11.7	11.7	0.0	11.6	0.0	0.1	-	-
18	47.8	46.4	36.0	34.6	36.0	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
19	48.5	46.8	39.0	37.4	39.0	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
20	37.9	36.8	31.0	29.9	31.0	-	-	0.0	6.9	6.9	0.0	6.9	0.0	0.1	-	-
21	38.3	37.1	32.1	30.9	32.1	-	-	0.0	6.2	6.2	0.0	6.1	0.0	0.1	-	-
22	40.0	39.1	33.9	33.1	33.9	-	-	0.0	6.1	6.1	0.0	6.0	0.1	0.1	-	-
22 Feb	36.0	35.2	30.0	29.2	30.0	-	-	0.0	6.0	6.0	0.0	5.9	0.0	0.1	-	-
<i>Mar</i>	37.8	36.7	31.4	30.3	31.4	-	-	0.0	6.4	6.4	0.0	6.4	0.0	0.1	-	-
<i>Apr</i>	37.9	37.0	31.6	30.6	31.6	-	-	0.0	6.3	6.3	0.0	6.3	0.0	0.1	-	-
<i>May</i>	39.0	38.1	32.0	31.1	32.0	-	-	0.0	7.0	7.0	0.0	6.9	0.0	0.1	-	-
<i>Jun</i>	39.8	38.8	33.2	32.2	33.2	-	-	0.0	6.6	6.6	0.0	6.5	0.0	0.1	-	-
<i>Jul</i>	39.0	38.0	32.4	31.5	32.4	-	-	0.0	6.5	6.5	0.0	6.4	0.0	0.1	-	-
<i>Aug</i>	38.1	37.2	31.6	30.8	31.6	-	-	0.0	6.5	6.5	0.0	6.4	0.0	0.1	-	-
<i>Sep</i>	38.4	37.5	32.0	31.1	32.0	-	-	0.0	6.4	6.4	0.0	6.3	0.0	0.1	-	-
<i>Oct</i>	38.2	37.4	31.9	31.0	31.9	-	-	0.0	6.3	6.3	0.0	6.2	0.0	0.1	-	-
<i>Nov</i>	38.3	37.5	32.1	31.3	32.1	-	-	0.0	6.3	6.3	0.0	6.2	0.1	0.1	-	-
<i>Dec</i>	40.0	39.1	33.9	33.1	33.9	-	-	0.0	6.1	6.1	0.0	6.0	0.1	0.1	-	-
23 Jan	37.6	37.0	31.6	31.0	31.6	-	-	0.0	6.0	6.0	0.0	5.9	0.1	0.1	-	-
<i>Feb</i>	37.1	36.6	31.2	30.7	31.2	-	-	0.0	5.9	5.9	0.0	5.8	0.1	0.1	-	-
<i>Mar</i>	37.3	36.7	31.2	30.7	31.2	-	-	0.0	6.1	6.1	0.0	6.0	0.1	0.1	-	-
<i>Apr</i>	37.2	36.8	31.2	30.8	31.2	-	-	0.0	6.0	6.0	0.0	5.9	0.1	0.1	-	-
<i>May</i>	36.4	36.0	30.5	30.1	30.5	-	-	0.0	5.9	5.9	0.0	5.8	0.1	0.1	-	-
<i>Jun</i>	37.5	37.0	31.7	31.2	31.7	-	-	0.0	5.8	5.8	0.0	5.7	0.1	0.1	-	-
<i>Jul</i>	P 37.4	37.0	31.6	31.2	31.6	-	-	0.0	5.8	5.8	0.0	5.7	0.1	0.1	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components

Money market funds

8.F Balance

EUR millions

	December 1997	January 1998	December 1998			January 1999	July 2023
	Balance of FIAMM which are MMF (a)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM	Balance MMF=FIAMM (c)	Balance MMF
	1	2	3	4	5=3+4	6	7
ASSETS							
A. SPANISH RESIDENTS	38 050	32 028	26 111	16 750	42 861	40 210	2 572
2. Loans and credits (deposits and repurchase agreements)	22 880	18 036	14 358	7 029	21 386	20 455	1 626
MFI	22 366	17 492	13 947	7 017	20 963	19 784	1 626
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	15 169	13 991	11 753	9 722	21 475	19 755	946
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	946
MFI	52	79	130	35	165	995	414
3e. Of which euros	52	79	130	35	165	995	414
Of which up two years	25	28	118	34	152	969	-
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	504
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	504
Other residents	728	676	979	637	1 615	1 538	28
3e. Of which euros	728	676	979	637	1 615	1 538	28
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	-
B. OTHER EMU RESIDENTS	1 808	1 959	1 844	3 507	5 352	5 630	2 964
2. Loans and credits (deposits and repurchase agreements)	1 476	1 701	402	81	482	457	-
MFI	1 476	1 701	393	34	427	430	-
General Government	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	332	258	1 443	3 427	4 869	5 172	2 964
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	2 964
MFI	-	-	193	187	379	475	1 046
3e. Of which euros	-	-	187	140	327	423	1 046
Of which up two years	-	-	177	132	309	314	10
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	830
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	830
Other residents	332	258	111	152	263	564	1 088
3e. Of which euros	332	258	108	152	260	562	1 088
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	-
C. REST OF THE WORLD	676	242	546	1 136	1 682	1 628	1 999
Loans and credits (deposits and repurchase agreements)	-	-	298	881	1 179	1 069	-
3. Securities other than shares	676	242	248	255	503	559	1 999
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	-	-	-	-	-	-	-
D. OTHER NON CLASIFIED ASSETS	530	382	345	396	741	1 092	48
7. Other assets	530	382	345	396	741	1 092	48
TOTAL ASSETS	41 063	34 611	28 846	21 790	50 636	48 560	7 583

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components

Money market funds

8.F Balance

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	July 2023 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4		
	1	2	3	4	5=3+4	6	7
LIABILITIES							
10. Money market funds units. Total	40 965	34 526	28 788	21 737	50 525	48 343	7 578
A. SPANISH RESIDENTS	40 539	34 167	28 488	21 395	49 883	47 914	7 496
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 914	7 496
B. OTHER EMU RESIDENTS	352	297	249	126	375	249	25
10. Money market funds units	352	297	249	126	375	249	25
C. REST OF THE WORLD	74	62	50	216	266	180	57
10. Money market funds units	74	62	50	216	266	180	57
D. OTHER NON CLASIFIED LIABILITIES	98	84	58	53	112	216	5
14. Other liabilities	98	84	58	53	112	216	5
TOTAL LIABILITIES	41 063	34 611	28 846	21 790	50 636	48 560	7 583

Source: National Securities Market Commission and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Aggregate balance sheet by components

8.91 Money market funds (a)
Balance sheet. Summary

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instrument				Other non classified assets	Shares and other equities (holders by residence)				Other non classified liabilities
		Spanish residents	Other EMU residents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instruments	Shares and other equity		Total	Spanish residents	Other EMU residents	Rest of the world	
		(b)	(c)		5	6	7	8	9	10=11+12+13	11	12	13	14
17	7 129	3 332	2 613	1 175	1 372	5 695	-	54	9	7 122	7 038	45	39	7
18	6 818	2 999	2 233	1 587	1 654	5 111	-	55	-1	6 810	6 727	42	41	8
19	3 790	1 146	1 820	828	880	2 914	-	-	-3	3 788	3 742	18	28	2
20	4 574	1 368	2 249	954	1 030	3 541	-	-	3	4 572	4 520	20	31	2
21	4 461	1 570	2 103	790	971	3 493	-	-	-2	4 459	4 416	20	23	2
22	5 241	1 655	2 469	1 113	972	4 265	-	-	4	5 237	5 190	16	31	4
22 Apr	4 203	1 134	2 218	853	830	3 375	-	-	-2	4 201	4 158	18	25	2
May	4 231	1 226	2 111	897	834	3 400	-	-	-3	4 229	4 186	18	25	2
Jun	4 213	1 225	1 996	993	818	3 396	-	-	-1	4 211	4 172	14	25	2
Jul	4 250	1 229	1 953	1 070	790	3 462	-	-	-2	4 235	4 197	14	25	15
Aug	4 286	1 109	2 054	1 121	674	3 610	-	-	1	4 283	4 244	19	21	2
Sep	4 247	1 238	2 014	993	788	3 456	-	-	2	4 244	4 204	19	22	2
Oct	5 182	1 654	2 346	1 184	982	4 201	-	-	-2	5 178	5 126	23	29	4
Nov	5 152	1 621	2 437	1 092	928	4 222	-	-	1	5 147	5 095	23	30	4
Dec	5 241	1 655	2 469	1 113	972	4 265	-	-	4	5 237	5 190	16	31	4
23 Jan	5 300	1 568	2 465	1 259	882	4 410	-	-	8	5 294	5 246	17	32	6
Feb	5 446	1 657	2 455	1 322	931	4 503	-	-	12	5 442	5 366	17	59	5
Mar	5 901	2 310	2 431	1 142	1 589	4 293	-	-	19	5 895	5 812	19	65	6
Apr	6 254	2 292	2 575	1 361	1 477	4 751	-	-	26	6 249	6 161	20	68	4
May	6 585	2 272	2 719	1 563	1 470	5 084	-	-	31	6 577	6 473	25	79	8
Jun	7 151	2 311	2 850	1 952	1 366	5 746	-	-	38	7 145	7 036	27	82	6
Jul	7 583	2 572	2 964	1 999	1 626	5 910	-	-	48	7 578	7 496	25	57	5

See Notes to the tables of chapter 8.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Aggregate balance by components

8.92 Money market funds (a)
Assets. Spanish residents

EUR millions

	TOTAL	Temporary purchase of assets				Securities other than shares								Money market instruments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Of which		Of which		Of which		Of which		
						Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
17	3 332	1 372	1 372	-	-	1 961	1 961	723	723	974	974	264	264	-
18	2 999	1 648	1 648	-	-	1 351	1 351	404	404	576	576	371	371	-
19	1 146	880	880	-	-	266	266	165	165	38	38	63	63	-
20	1 368	1 030	1 030	-	-	338	338	132	132	206	206	-	-	-
21	1 570	971	971	-	-	599	599	106	106	417	417	76	76	-
22	1 655	972	972	-	-	683	683	225	225	306	306	152	152	-
22 Apr	1 134	830	830	-	-	304	304	57	57	140	140	107	107	-
May	1 226	834	834	-	-	392	392	138	138	144	144	110	110	-
Jun	1 225	818	818	-	-	407	407	143	143	139	139	125	125	-
Jul	1 229	790	790	-	-	440	440	155	155	160	160	124	124	-
Aug	1 109	674	674	-	-	435	435	155	155	140	140	140	140	-
Sep	1 238	788	788	-	-	450	450	155	155	174	174	121	121	-
Oct	1 654	982	982	-	-	672	672	208	208	313	313	150	150	-
Nov	1 621	928	928	-	-	693	693	228	228	313	313	152	152	-
Dec	1 655	972	972	-	-	683	683	225	225	306	306	152	152	-
23 Jan	1 568	882	882	-	-	686	686	269	269	274	274	143	143	-
Feb	1 657	931	931	-	-	726	726	342	342	323	323	62	62	-
Mar	2 310	1 589	1 589	-	-	721	721	331	331	329	329	60	60	-
Apr	2 292	1 477	1 477	-	-	815	815	336	336	430	430	50	50	-
May	2 272	1 470	1 470	-	-	803	803	325	325	438	438	40	40	-
Jun	2 311	1 366	1 366	-	-	945	945	386	386	525	525	34	34	-
Jul	2 572	1 626	1 626	-	-	946	946	414	414	504	504	28	28	-

See Notes to the tables of chapter 8.

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A

a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at <http://www.bde.es/bde/en/>, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1

- a. See breakdown in tables 8.2 and 8.3.
- b. See breakdown in tables 8.31 to 8.34.
- c. See breakdown in tables 8.41 to 8.44.
- d. See breakdown in tables 8.51 to 8.54
- e. See breakdown in tables 8.91 and 8.92

Table 8.2

- a. See breakdown in table 8.4.
- b. See breakdown in table 8.6.
- c. See breakdown in table 8.8.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3

- a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
- b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
- c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
- d. See breakdown in table 8.13.
- e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
- f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4

- a. See breakdown in table 8.14.
- b. See breakdown in table 8.15.
- c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6

- a. See breakdown in table 8.7.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9

- a. See breakdown in tables 8.14 and 8.16.
- b. See breakdown in tables 8.10, 8.15.

Table 8.11

- a. See breakdown in table 8.12.

Table 8.13

- a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14

a. See breakdown in table 8.16.

Table 8.15

a. See breakdown in tables 8.17 and 8.20.

Table 8.17

a. Only includes repos.

Table 8.18

a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19

- a. See breakdown in table 8.18. This series is available monthly in csv files.
- b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
- d. This column coincides with column 14 of table 4.13.
- e. This column coincides with column 8 of table 4.13.
- f. This series is available monthly in csv files.
- g. This column coincides with column 9 of table 4.13.
- h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20

a. Include only repurchase agreements.

Table 8.21

a. More than 3 months.

Table 8.22

a. More than 3 months.

Table 8.23

- a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.
- b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.
- c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.
- d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31

- a. See breakdown in table 8.33.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32

a. See breakdown in table 8.34.

Table 8.33

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

- a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.
- b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41

- a. See breakdown in table 8.43.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42

a. See breakdown in table 8.44.

Table 8.43

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51

a. See breakdown in table 8.53.

b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52

a. See breakdown in table 8.54.

Table 8.53

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F

a. As at 31 December 1997, there are 106 MMF.

b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.

c. From January 1999, all FIAMM are MMF.

Table 8.91

a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.

b. Another table contains the breakdown of this column.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

9.1 Breakdown by sub-sector and entity type
Total assets (a)

EUR millions

	2016	2017	2018	2019	2020	2021	2022
NON MONETARY FINANCIAL INSTITUTIONS(NMFI) (=1+2+3+4+5+6)	1 271 361	1 268 597	1 258 942	1 354 883	1 369 229	1 395 118	1 294 747
1. Investment funds other than money market funds (S.124)	268 665	300 351	291 457	316 713	318 434	370 813	347 985
Bond funds	87 164	83 447	79 875	93 310	92 092	94 923	105 601
Equity funds	31 185	41 856	42 872	51 851	54 840	76 095	72 581
of which: venture capital funds	4 564	5 287	6 120	7 885	10 619	16 273	19 501
Mixed funds	56 693	66 318	64 050	69 406	72 989	79 545	62 336
Real estate funds	1 678	1 407	1 493	1 742	1 806	1 809	1 851
Hedge funds	2 137	2 715	2 931	3 087	3 354	4 188	4 250
Other funds	91 762	105 519	101 640	99 684	93 736	116 740	103 038
2. Other financial intermediaries (S.125)	267 552	261 075	236 755	229 014	249 291	227 235	208 849
Venture capital companies	3 220	3 490	4 071	4 904	5 217	6 899	7 952
Securities dealers	3 826	3 698	4 569	9 389	10 035	4 446	4 334
Financial vehicle corporations	223 539	210 329	189 390	179 192	188 439	167 394	151 565
Central counterparties	22 565	22 164	13 911	12 373	16 432	13 254	11 654
SOCIMI (b)	19 279	26 598	32 114	35 141	34 876	38 153	30 422
3. Financial auxiliaries (S.126)	300 614	262 798	285 573	338 698	322 330	312 637	311 258
Securities agencies	169	219	218	244	225	301	231
Investment fund management companies	2 039	2 120	2 005	1 784	1 971	2 545	2 382
Mutual guarantee companies	1 322	1 224	1 236	1 217	1 301	1 515	1 580
Financial group head offices	63 188	61 799	29 599	32 510	30 729	29 885	...
Appraisal companies	187	192	188	189	206	208	196
4. Captive financial institutions and money lenders (S.127)	300 614	262 798	285 573	338 698	322 330	312 637	311 258
Holding companies	181 380	194 043	223 440	278 612	291 394	276 362	...
Captive financial institutions issuing debt securities (c)	47 422	4 833	2 564	3 220	2 275	1 404	1 322
Other specialised financial entities	...	...	14 896	18 605	25 676	25 070	...
5. Insurance corporations (S.128)	302 653	304 721	308 768	320 048	329 283	323 191	279 360
6. Pension funds (S.129)	131 877	139 652	136 388	150 410	149 892	161 241	147 295
PRO MEMORIA:							
A. Specialised credit institutions (d)	52 574	57 265	61 087	60 511	49 053	50 795	53 756
B. Money market funds (S.123)	9 408	7 058	6 814	3 791	4 576	4 461	5 241
NON BANKING FINANCIAL INSTITUTIONS (=NMFI+A+B)	1 333 343	1 332 920	1 326 842	1 419 185	1 422 858	1 450 373	1 353 744

(a) Figures relating to subsector/sectoral aggregation (in bold) correspond to total financial assets, which are obtained from the Financial Accounts of the Spanish Economy. On the other hand, entity type breakdowns are not exhaustive, since they do not include all types of entity within each subsector, and, since that information is obtained from balance sheet information, they also include non-financial assets.

(b) Listed real-estate investment companies. They have a very similar legal form to those entities known internationally as real estate investment trusts (REITs).

(c) Captive financial institutions issuing debt securities classified as non-financial corporations are not included in this aggregate.

(d) Specialised credit institutions are classified in subsector S.122, which includes deposit-taking corporations except the central bank.

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

9.2 Other financial institutions (a)
Consolidated financial balance sheet (b)

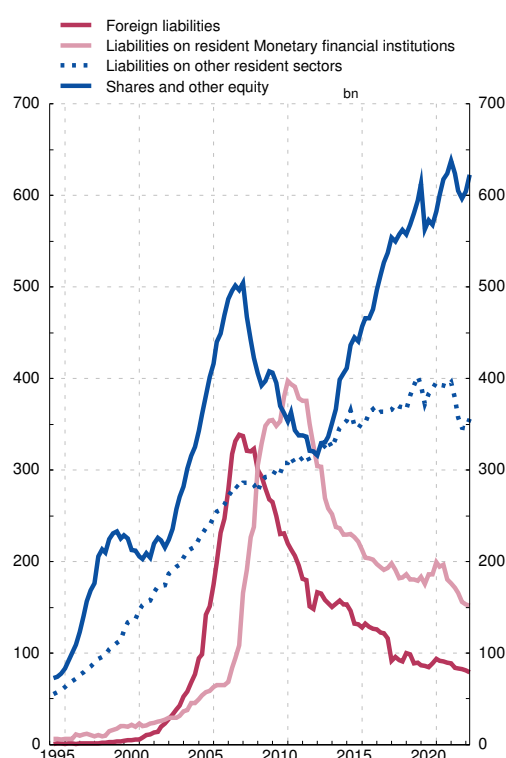
■ Series depicted in chart.

EUR billions

	Net financial assets 1=2+5+8 +11-14-15	Net foreign assets			Net claims on resident General government			Net claims on resident Monetary financial institutions (c)			Net claims on other resident sectors (d)			Shares and other equity 14	Rest of other Liabilities (net) 15	Pro memoria: Total financial assets 16=3+6+9 +12
		Net 2=3-4	Assets 3	Liabilities 4	Net 5=6-7	Assets 6	Liabilities 7	Net 8=9-10	Assets 9	Liabilities 10	Net 11=12-13	Assets 12	Liabilities 13			
14	-21.8	141.3	294.6	153.4	191.2	192.2	1.0	293.9	522.9	229.1	-244.9	109.1	354.0	410.9	-7.7	1 118.8
15	-40.0	222.4	350.7	128.3	197.6	197.8	0.2	247.1	460.0	212.9	-252.9	99.0	351.9	457.0	-2.8	1 107.4
16	-22.5	298.2	424.0	125.8	214.4	214.4	-	223.8	421.0	197.2	-256.1	104.7	360.9	496.3	6.5	1 164.1
17	-57.5	398.9	490.3	91.4	199.7	199.7	-	152.4	350.1	197.7	-250.3	115.4	365.7	553.6	4.7	1 155.6
18	-72.3	393.6	493.7	100.1	195.6	195.6	-	112.9	299.0	186.1	-212.4	153.4	365.7	557.6	4.4	1 141.7
19	-55.2	455.4	542.1	86.7	194.5	194.5	-	104.3	287.3	183.1	-193.6	198.6	392.2	612.4	3.3	1 222.5
20	-38.1	457.5	551.0	93.6	187.6	187.6	-	104.2	303.2	199.0	-196.3	199.5	395.8	582.8	8.3	1 241.3
20 Q2	-42.9	442.6	527.2	84.6	187.3	187.3	-	93.8	279.9	186.1	-189.8	193.7	383.5	572.7	4.1	1 188.1
20 Q3	-36.7	446.7	535.4	88.7	188.4	188.5	0.1	95.0	281.0	186.0	-192.8	195.9	388.6	568.0	6.0	1 200.7
20 Q4	-38.1	457.5	551.0	93.6	187.6	187.6	-	104.2	303.2	199.0	-196.3	199.5	395.8	582.8	8.3	1 241.3
21 Q1	-42.3	481.9	573.6	91.7	177.4	177.4	-	99.2	293.9	194.7	-192.6	200.3	392.8	600.1	8.2	1 245.3
21 Q2	-31.7	510.0	601.0	90.9	169.5	169.5	-	102.0	298.2	196.2	-188.5	204.2	392.7	617.7	6.9	1 272.8
21 Q3	-36.1	508.7	598.2	89.5	167.6	167.6	-	105.7	286.2	180.5	-187.1	204.0	391.1	623.5	7.4	1 255.9
21 Q4	-46.2	522.8	611.7	88.9	166.9	166.9	0.0	100.6	276.9	176.4	-191.8	204.0	395.8	637.5	7.2	1 259.5
22 Q1	-28.5	521.0	604.8	83.8	153.0	153.1	0.0	104.9	276.1	171.2	-175.4	203.1	378.4	623.8	8.3	1 237.1
22 Q2	-25.3	497.5	581.1	83.5	145.0	145.1	0.0	100.7	266.3	165.5	-156.9	200.8	357.7	604.8	7.0	1 193.2
22 Q3	-20.1	494.3	577.2	82.8	141.2	141.3	0.0	93.6	249.4	155.8	-146.8	199.2	346.0	596.5	6.1	1 167.0
22 Q4	-31.6	495.3	576.5	81.2	146.3	146.3	0.0	84.1	237.4	153.3	-146.2	199.2	345.4	604.5	6.6	1 159.4
23 Q1	-34.4	515.5	594.5	79.1	154.3	154.4	0.0	81.8	233.4	151.6	-155.7	199.9	355.7	622.7	7.6	1 182.2

FINANCIAL ASSETS

LIABILITIES



SOURCE: Financial accounts of Spanish economy

(a) Consisting of Investment funds (Collective investment funds including monetary funds), Limited scope financial institutions and money lenders, Insurance companies and Pension funds, Other financial intermediaries and Financial auxiliaries

(b) Consolidation refers to the netting of the asset and liability positions (intra-sectoral) between corporations that comprise an economic sector or group of economic sectors, in this case, those included under the institutional grouping of Other financial corporations

(c) Except Money market funds which are included among the corporations under the institutional grouping of Other financial corporations

(d) Non-financial corporations, Households and Non-profit institutions serving households

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Marzo de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions	Fondos de inversión no monetarios/ Investment funds other than money market funds (S124)	Otras Instituciones Financieras no Monetarias Other Non-monetary Financial institutions (S125-S127) (b)	
		A=B+C	B	C	
I. ACTIVOS FINANCIEROS	9.4/1	879 927	364 035	515 892	I. FINANCIAL ASSETS
AF.2 EFECTIVO Y DEPÓSITOS	9.5/16	194 276	29 483	164 793	AF.2 CURRENCY AND DEPOSITS
Por instrumentos					By instrument
AF.22 Depósitos transferibles	-	46 095	23 289	22 806	AF.22 Transferable deposits
AF.29 Otros depósitos	-	148 182	6 194	141 988	AF.29 Other deposits
Por sectores de contrapartida					By counterpart sector
Instituciones financieras monetarias	-	184 369	29 363	155 005	Monetary financial Institutions
Resto del mundo	-	9 908	120	9 788	Rest of the world
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	9.5/17	160 778	157 102	3 676	AF.3 DEBT SECURITIES
Por instrumentos					By instrument
AF.31 Valores a corto plazo	9.5/18	13 089	12 739	350	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/19	147 689	144 363	3 325	AF.32 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	3 907	3 689	219	Non-financial corporations
Instituciones financieras monetarias	-	8 809	8 465	345	Monetary financial institutions
Instituciones financieras no monetarias	-	880	858	22	Non-Monetary financial institutions
Administraciones Públicas	-	38 702	38 161	542	General government
Resto del mundo	-	108 479	105 930	2 441	Rest of the world
AF.4 PRÉSTAMOS.	9.5/20	49 103	-	49 103	AF.4 LOANS
Por instrumentos					By instrument
AF.41 Préstamos a corto plazo	-	397	-	397	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	48 706	-	48 706	AF.42 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	30 653	-	30 653	Non-financial corporations
Instituciones financieras no monetarias	-	-	-	-	Non-Monetary financial institutions
Administraciones públicas	-	265	-	265	General government
Hogares e ISFLSH	-	8 118	-	8 118	Households and NPISH
Resto del mundo	-	10 068	-	10 068	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	9.5/21/22	451 790	172 054	279 737	AF.5 EQUITY AND INVESTMENT FUND SHARES
Por instrumentos					By instrument
AF.511 Acciones cotizadas	-	79 855	56 038	23 817	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	201 385	17 400	183 986	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital	-	66 343	193	66 150	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/22	104 206	98 422	5 784	AF.52 Investment fund shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	144 544	15 448	129 096	Non-financial corporations
Instituciones financieras monetarias	-	4 916	1 515	3 401	Monetary financial institutions
Instituciones financieras no monetarias	-	56 374	12 412	43 962	Non-Monetary financial institutions
Resto del mundo	-	245 957	142 679	103 278	Rest of the world
AF.7/8 OTROS ACTIVOS	9.5/23	23 980	5 396	18 584	AF.7/8 OTHER ASSETS
Por instrumentos					By instrument
AF.71 Derivados financieros	-	16 222	1 454	14 768	AF.71 Financial derivatives
AF.89 Otras cuentas. ptes. de cobro excl. créd. com.	-	6 814	3 942	2 872	AF.89 Other accounts receivable excl. trade credits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	6 137	3 912	2 224	Non-financial corporations
Instituciones financieras monetarias	-	778	30	748	Monetary financial institutions
Instituciones financieras no monetarias	-	15 012	868	14 144	Non-Monetary financial institutions
Hogares e ISFLSH	-	1 280	-	1 280	Households and NPISH
Resto del mundo	-	772	586	186	Rest of the world

March 2023 data

EUR millions

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros
y sectores institucionales de contrapartida

Datos referidos a Marzo de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions	Fondos de inversión no monetarios Investment funds other than money market funds (S124)	Otras Instituciones Financieras no Monetarias Other Non-monetary Financial institutions (S125-S127) (b)	
		A=B+C	B	C	
II. ACTIVOS FINANCIEROS NETOS (=I-III)	9.4/15	-18 773	-1 340	-17 433	II. NET FINANCIAL ASSETS (=I-III)
III. PASIVOS.	9.4/8	898 700	365 374	533 326	III. LIABILITIES
AF.3 VALORES REPRESENTATIVOS DE DEUDA. Por instrumentos	9.5/24	144 518	-	144 518	AF.3 DEBT SECURITIES By instrument
AF.31 Valores a corto plazo	9.5/25	1 214	-	1 214	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/26	143 304	-	143 304	AF.32 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	1 381	-	1 381	Non-financial corporations
Instituciones financieras monetarias	-	109 657	-	109 657	Monetary financial institutions
Instituciones financieras no monetarias	-	3 073	-	3 073	Non-Monetary financial institutions
Administraciones Públicas.	-	23	-	23	General government
Hogares y ISFLSH	-	108	-	108	Households and NPISH
Resto del mundo	-	30 277	-	30 277	Rest of the world
AF.4 PRÉSTAMOS.	9.5/27	82 150	525	81 625	AF.4 LOANS By instrument
AF.41 Préstamos a corto plazo.	-	5 758	-	5 758	AF.41 Short-term
AF.42 Préstamos a largo plazo.	-	76 392	525	75 866	AF.42 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	16 698	-	16 698	Non-financial corporations
Instituciones financieras monetarias	-	31 724	525	31 198	Monetary financial institutions
Instituciones financieras no monetarias	-	417	-	417	Non-Monetary financial institutions
Resto del mundo	-	33 311	-	33 311	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN.	9.5/28/29	645 679	362 387	283 292	AF.5 EQUITY AND INVESTMENT FUND SHARES
Por instrumentos					By instrument
AF.511 Acciones cotizadas	-	30 455	-	30 455	AF.511 Listed shares
AF.512 Acciones no cotizadas.	-	79 616	-	79 616	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital.	-	173 222	-	173 222	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/29	362 387	362 387	-	AF.52 Investment fund shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	109 630	37 891	71 740	Non-financial corporations
Instituciones financieras monetarias	-	26 042	1 249	24 793	Monetary financial institutions
Instituciones financieras no monetarias	-	58 803	33 080	25 723	Non-Monetary financial institutions
Administraciones Públicas.	-	4 717	2 302	2 415	General government
Hogares y ISFLSH.	-	279 536	276 599	2 937	Households and NPISH
Resto del mundo	-	166 951	11 267	155 684	Rest of the world
AF.7/8 OTROS PASIVOS	9.5/30	26 353	2 462	23 891	AF.7/8 OTHER LIABILITIES By instrument
AF.7 Derivados financieros	-	15 768	954	14 814	AF.7 Financial derivatives
AF.89 Otras ctas. ptes. de pago excl. créd. com..	-	9 575	1 508	8 067	AF.89 Other accounts payable excl. trade credits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	7 527	1 508	6 019	Non-financial corporations
Instituciones financieras monetarias	-	8 146	-	8 146	Monetary financial institutions
Instituciones financieras no monetarias	-	6 272	521	5 751	Non-Monetary financial institutions
Hogares y ISFLSH.	-	3 935	-	3 935	Households and NPISH
Resto del mundo	-	472	433	39	Rest of the world

March 2023 data

EUR millions

9.3 Breakdown by financial instrument
and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets
and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.4 Financial assets and liabilities.

Breakdown by counterpart institutional sector

EUR Billions

	Financial assets							Liabilities							Net financial assets (b)
	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General government	Households and NPISH	Rest of the world	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General government	Households and NPISH	Rest of the world	
	1=2 a 7	2	3	4	5	6	7	8=9 a 14	9	10	11	12	13	14	15= 1-8
14	804	89	436	44	59	7	168	806	96	239	58	3	200	210	-3
15	772	78	380	45	46	11	212	799	99	225	57	2	222	194	-28
16	837	87	360	53	53	10	276	836	98	215	60	2	232	228	1
17	824	100	292	56	45	8	325	857	88	226	58	2	260	223	-33
18	814	139	247	62	39	7	320	862	96	207	60	2	235	261	-48
19	884	180	241	69	33	9	352	924	131	208	67	3	255	260	-39
20	890	180	259	65	28	9	348	913	126	223	62	4	254	243	-23
20 Q2	852	178	235	64	30	9	336	882	121	209	62	4	240	246	-30
Q3	858	178	237	64	29	10	340	881	117	210	61	4	243	246	-23
Q4	890	180	259	65	28	9	348	913	126	223	62	4	254	243	-23
21 Q1	900	183	251	69	26	8	363	929	131	219	66	4	265	244	-29
Q2	930	185	256	73	22	10	385	952	136	220	71	4	276	245	-22
Q3	913	186	243	72	21	10	381	939	138	205	70	4	281	242	-26
Q4	911	186	234	71	22	9	388	947	140	201	68	5	290	243	-36
22 Q1	907	186	233	70	20	9	388	926	139	195	68	4	281	239	-20
Q2	890	186	228	69	22	10	375	903	138	189	67	4	267	238	-14
Q3	874	184	213	70	25	10	373	882	133	179	67	4	263	235	-8
Q4	868	184	204	72	32	9	368	886	134	177	68	5	269	233	-18
23 Q1	880	185	199	72	39	9	375	899	135	176	69	5	284	231	-19

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Real estate assets are not included

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.5. Financial assets and liabilities.

Breakdown by instrument

EUR Billions

	Financial assets								Liabilities								
	Total	Currency and deposits	Debt securities			Loans	Equity	Investment fund shares	Other assets	Total	Debt securities			Loans	Equity	Investment fund shares	Other liabilities
			Total	Short term	Long term						Total	Short term	Long term				
1=2+3+6 to 9	2	3=4+5	4	5	6	7	8	9	10=11+14 to 17	11=12+13	12	13	14	15	16	17	
14	804	395	115	6	109	21	223	38	11	806	287	7	281	108	169	230	12
15	772	353	107	7	101	25	214	62	11	799	254	7	246	91	190	255	11
16	837	333	119	7	111	27	272	67	20	836	250	11	239	87	212	268	19
17	824	270	121	8	113	24	297	90	21	857	204	2	202	89	246	298	20
18	814	240	125	10	115	37	305	85	22	862	183	1	182	103	265	290	22
19	884	234	129	9	120	43	358	95	24	924	178	1	177	94	312	316	24
20	890	259	126	8	117	49	329	105	23	913	186	1	185	104	281	317	26
20 Q2	852	233	124	8	115	43	335	92	24	882	172	1	171	96	291	299	25
Q3	858	237	126	9	117	45	330	96	24	881	176	1	175	97	282	301	25
Q4	890	259	126	8	117	49	329	105	23	913	186	1	185	104	281	317	26
21 Q1	900	251	125	9	117	47	338	113	26	929	183	1	183	100	285	332	29
Q2	930	258	124	8	116	48	349	125	26	952	180	1	179	105	289	350	28
Q3	913	240	125	8	117	48	349	127	24	939	174	1	173	93	288	359	26
Q4	911	232	126	8	118	48	348	133	24	947	169	1	168	92	289	370	27
22 Q1	907	230	128	9	119	48	352	124	24	926	165	1	164	87	286	361	28
Q2	890	226	131	9	123	48	345	113	26	903	159	1	159	86	285	344	28
Q3	874	211	137	12	125	48	346	108	24	882	150	1	149	85	283	339	26
Q4	868	201	149	11	137	49	344	103	23	886	148	1	147	84	283	346	25
23 Q1	880	194	161	13	148	49	348	104	24	899	145	1	143	82	283	362	26

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

9.C INVESTMENT FUNDS
Investment funds in transferable securities

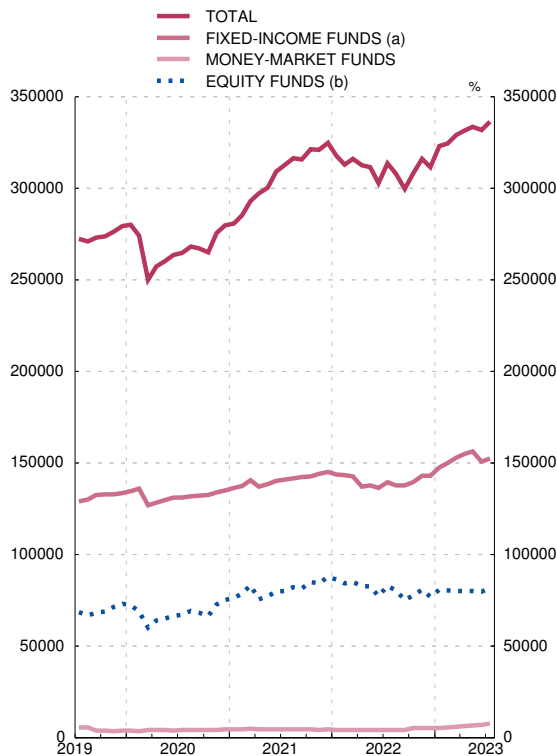
9.10 Net asset value and average returns:
Breakdown by investment policy

■ Series depicted in chart.

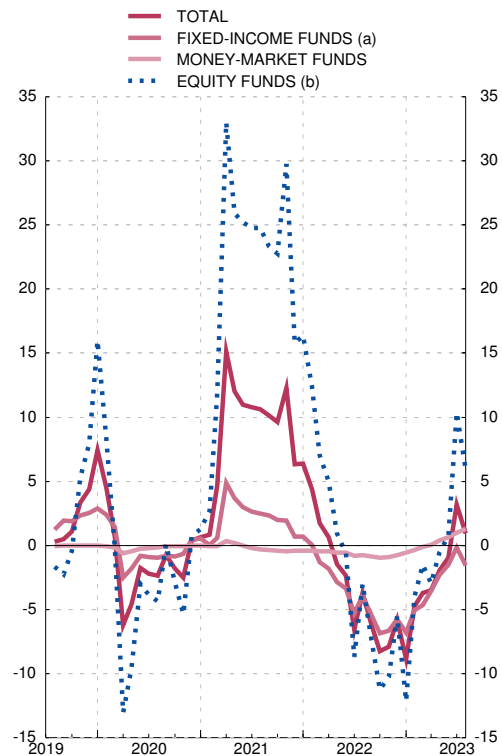
EUR millions

	Total				Money-market funds (a)				Fixed-income funds (b)				Equity funds (c)				Other funds (d)
	Net asset value	Of which			Net asset value	Of which			Net asset value	Of which			Net asset value	Of which			Net asset value
		Monthly change	Net funds invested	Return over last 12 months		Monthly change	Net funds invested	Return over last 12 months		Monthly change	Net funds invested	Return over last 12 months		Monthly change	Net funds invested	Return over last 12 months	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
17	265 195	27 358	19 383	2.85	7 122	-2 600	-2 488	-0.29	127 723	-1 003	-151	0.61	58 655	15 999	10 851	7.61	71 695
18	259 091	-6 104	8 039	-4.77	6 810	-312	-345	-0.53	119 994	-7 729	-4 592	-2.29	59 839	1 184	8 414	-10.03	72 448
19	279 375	20 285	1 776	7.44	3 788	-3 022	-776	0.01	133 653	13 660	8 729	2.90	73 000	13 161	755	15.96	68 934
20	279 693	318	1 173	0.64	4 572	784	797	-0.01	134 858	1 205	1 208	0.52	75 246	2 247	660	1.29	65 016
21	324 700	45 007	25 578	6.37	4 459	-113	-87	-0.40	145 275	10 417	10 262	0.69	87 643	12 397	10 760	16.35	87 323
22	311 466	-13 233	16 404	-8.84	5 237	778	797	-0.57	142 932	-2 343	13 958	-6.80	77 063	-10 580	639	-12.17	86 235
22 Apr	312 538	-3 482	1 161	-1.46	4 201	-17	-14	-0.56	137 168	-5 499	782	-2.88	82 949	-2 028	-56	0.94	88 220
May	311 704	-834	1 376	-2.36	4 229	28	30	-0.55	137 833	666	1 308	-3.38	82 500	-449	190	-0.59	87 141
Jun	302 684	-9 020	930	-6.55	4 211	-18	-11	-0.82	136 335	-1 499	563	-5.30	77 350	-5 151	-65	-8.73	84 789
Jul	313 508	10 824	1 117	-3.69	4 235	24	25	-0.75	139 656	3 322	1 124	-3.93	82 838	5 489	758	-3.01	86 778
Aug	307 892	-5 616	1 119	-6.19	4 283	48	46	-0.88	137 875	-1 781	357	-5.45	80 412	-2 427	-204	-7.40	85 322
Sep	299 627	-8 265	1 643	-8.27	4 244	-39	-29	-0.96	137 590	-285	2 278	-6.88	75 227	-5 185	-471	-11.25	82 565
Oct	308 046	8 419	3 604	-7.90	5 178	934	934	-0.92	139 672	2 082	1 692	-6.64	77 763	2 537	-765	-10.27	85 432
Nov	316 263	8 217	2 618	-5.80	5 147	-31	-37	-0.74	142 935	3 263	1 507	-5.74	80 748	2 985	102	-5.53	87 432
Dec	311 466	-4 796	2 001	-8.84	5 237	89	86	-0.57	142 932	-3	1 427	-6.80	77 063	-3 685	-246	-12.17	86 235
23 Jan	322 989	11 522	3 667	-4.78	5 294	57	53	-0.35	147 518	4 586	2 962	-5.08	80 944	3 881	-270	-4.01	89 233
Feb	324 613	1 625	2 998	-3.70	5 442	148	140	-0.13	149 892	2 374	3 437	-4.65	80 474	-470	-564	-1.52	88 806
Mar	328 868	4 255	2 816	-3.52	5 895	454	446	0.06	152 849	2 957	2 227	-3.55	80 203	-271	-450	-2.94	89 921
Apr	331 327	2 459	2 020	-1.95	6 249	354	342	0.36	154 780	1 931	1 777	-2.29	80 134	-70	-227	-0.54	90 164
May	333 606	2 279	1 537	-0.95	6 577	327	315	0.62	156 372	1 592	1 402	-1.52	80 054	-79	-432	0.74	90 602
Jun	P 331 892	4 036	867	3.19	7 145	568	555	0.98	150 611	-5 761	872	-0.16	79 879	-175	-376	10.37	94 256
Jul	P 336 439	-1 203	1 047	0.94	7 578	433	412	1.27	152 321	1 710	983	-1.54	81 818	1 939	225	5.92	94 654

NET ASSET VALUE



RETURN OVER LAST 12 MONTHS



SOURCES: CNMV and Inverco.

- a) Until December 2007 this refers to money market funds classed as FIAMMs (in the Spanish abbreviation) and from January 2008 onwards to the category of MMF
- b) Includes euro-denominated and international short and long-term capital-market funds, euro-denominated and international mixed fixed-income funds and guaranteed funds
- c) Includes euro-denominated, national and international capital-market funds and mixed equity funds
- d) Includes global funds, index funds and funds with not guaranteed performance scheme.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.11 Financial assets and liabilities.
Breakdown by instrument

EUR Millions

	Financial assets							Liabilities				Net financial assets 12=1-8
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities	
	1= 2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	
14	229 747	41 573	113 680	120	33 336	37 327	3 710	231 742	447	229 515	1 780	-1 995
15	254 889	43 366	105 594	279	40 683	61 088	3 879	256 857	520	254 695	1 641	-1 967
16	268 665	41 604	116 274	31	41 231	65 667	3 858	270 465	513	267 747	2 205	-1 800
17	300 351	36 246	119 328	-	51 435	88 766	4 576	301 201	366	298 375	2 460	-850
18	291 457	32 302	120 553	-	51 465	82 701	4 436	292 719	355	290 027	2 337	-1 262
19	316 713	37 096	124 875	2	58 140	92 564	4 036	318 913	493	316 201	2 219	-2 200
20	318 434	33 228	122 588	1	57 312	101 409	3 896	319 069	536	316 854	1 679	-635
20 Q2	300 065	33 666	120 847	1	51 538	89 382	4 630	300 814	540	298 533	1 741	-749
Q3	304 932	32 243	123 478	1	51 939	92 705	4 565	303 839	538	301 404	1 897	1 093
Q4	318 434	33 228	122 588	1	57 312	101 409	3 896	319 069	536	316 854	1 679	-635
21 Q1	335 135	35 304	121 365	1	63 397	109 735	5 334	335 573	534	332 046	2 993	-438
Q2	355 550	39 432	120 428	1	69 484	121 157	5 047	353 890	531	350 469	2 890	1 659
Q3	360 462	40 615	119 733	1	72 043	122 562	5 506	362 302	528	358 606	3 168	-1 840
Q4	370 813	38 530	121 918	1	77 348	128 186	4 829	372 788	526	369 691	2 572	-1 975
22 Q1	361 481	39 191	123 260	1	74 647	119 077	5 304	365 301	522	360 631	4 148	-3 820
Q2	347 287	36 362	127 251	1	69 386	107 375	6 911	348 862	535	344 156	4 171	-1 575
Q3	340 234	31 592	133 027	-	67 905	102 255	5 455	341 514	546	338 623	2 345	-1 281
Q4	347 985	30 074	145 065	-	70 144	97 473	5 228	348 992	516	346 394	2 082	-1 008
23 Q1	364 035	29 483	157 102	-	73 631	98 422	5 396	365 374	525	362 387	2 462	-1 340

(a) Except Insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.12 Financial assets. Non-financial corporations and general government

EUR Millions

	Non-financial corporations						General Government							
	Total 1=2+5+6	Debt securities			Shares and other equity 5	Other assets 6	Total 7=8+11+14	Debt securities						
		Total 2=3+4	Short term 3	Long term 4				Central Government 8=9+10			Regional autonomous governments 11=12+13			Local governments 14
								Total 9	Short term 10	Long term 11	Total 12	Short term 13	Long term 14	
14	13 541	2 063	710	1 353	9 299	2 179	57 671	50 963	2 241	48 723	6 708	24	6 683	-
15	15 997	2 740	515	2 225	10 665	2 592	44 545	38 856	1 618	37 238	5 685	53	5 632	3
16	15 899	2 977	625	2 352	10 498	2 424	51 044	45 800	1 967	43 833	5 241	95	5 146	3
17	18 706	3 103	648	2 454	12 470	3 133	43 326	38 853	2 905	35 948	4 469	117	4 352	4
18	19 974	3 973	915	3 057	12 430	3 571	38 099	34 925	4 098	30 827	3 171	21	3 150	3
19	20 506	5 012	1 593	3 420	12 563	2 931	32 248	29 465	3 534	25 930	2 747	190	2 557	36
20	18 637	4 965	1 064	3 900	10 942	2 731	27 333	25 557	3 810	21 747	1 735	96	1 639	41
20 Q2	18 364	4 473	920	3 554	10 217	3 674	29 004	27 207	3 894	23 313	1 766	201	1 565	31
Q3	18 557	4 853	1 053	3 800	10 190	3 514	28 191	26 279	3 692	22 587	1 867	181	1 687	45
Q4	18 637	4 965	1 064	3 900	10 942	2 731	27 333	25 557	3 810	21 747	1 735	96	1 639	41
21 Q1	22 074	5 485	1 336	4 148	12 473	4 116	24 811	22 943	3 250	19 693	1 825	71	1 755	43
Q2	22 682	5 590	1 312	4 277	13 292	3 801	20 878	19 296	2 131	17 165	1 540	59	1 480	43
Q3	23 562	5 486	1 186	4 300	13 903	4 173	20 465	18 679	2 470	16 209	1 743	46	1 697	43
Q4	23 747	5 380	1 120	4 259	14 756	3 611	21 159	19 457	4 033	15 424	1 661	50	1 611	41
22 Q1	23 406	4 892	1 001	3 891	14 408	4 106	19 373	17 741	3 756	13 985	1 605	79	1 526	27
Q2	24 203	3 976	755	3 221	14 443	5 785	21 389	19 882	2 258	17 623	1 481	58	1 423	27
Q3	21 967	3 778	860	2 918	14 051	4 139	24 002	22 633	2 538	20 095	1 342	42	1 300	27
Q4	22 218	3 658	730	2 928	14 746	3 814	30 895	29 658	3 174	26 485	1 234	20	1 215	3
23 Q1	23 049	3 689	877	2 811	15 448	3 912	38 161	36 764	3 199	33 565	1 394	26	1 368	3

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.13 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial Corporations									Rest of the world					
	Total 1=2+3 +6 to 9	Deposits (c) 2	Debt securities			Loans (c) 6	Equity 7	Investment fund shares 8	Other assets 9	Total 10=11 to 15	Depo- sits 11	Debt securities 12	Equity (d) 13	Invest- ment fund shares 14	Other assets 15
			Total 3=4+5	Short term 4	Long Term 5										
14	78 552	41 342	24 694	1 454	23 240	120	3 562	7 882	953	79 982	231	29 252	20 476	29 446	577
15	70 917	43 113	16 032	2 031	14 002	279	3 235	7 353	905	123 430	253	42 278	26 783	53 735	382
16	66 394	41 538	12 439	2 179	10 260	31	3 218	8 074	1 093	135 328	66	49 814	27 514	57 593	340
17	60 134	35 984	9 499	718	8 781	-	3 941	9 580	1 130	178 185	262	63 401	35 023	79 186	312
18	52 465	31 920	7 852	604	7 249	-	3 577	8 575	541	180 919	382	70 629	35 458	74 126	324
19	58 122	36 814	7 908	299	7 608	2	2 510	10 263	626	205 837	282	79 707	43 066	82 302	480
20	52 226	33 030	7 206	23	7 183	1	1 422	9 857	710	220 237	198	83 084	44 948	91 552	455
20 Q2	51 587	33 464	6 980	135	6 845	1	1 279	9 306	556	201 110	202	80 390	40 042	80 076	401
Q3	50 084	32 019	7 019	93	6 926	1	1 089	9 315	641	208 099	224	83 415	40 660	83 390	410
Q4	52 226	33 030	7 206	23	7 183	1	1 422	9 857	710	220 237	198	83 084	44 948	91 552	455
21 Q1	55 247	35 111	7 141	22	7 120	1	1 645	10 708	640	233 004	193	83 928	49 279	99 026	578
Q2	62 976	39 247	7 063	41	7 022	1	1 739	14 238	689	249 013	185	86 898	54 454	106 919	558
Q3	65 008	40 514	7 003	42	6 960	1	1 835	15 061	595	251 426	102	86 780	56 305	107 501	739
Q4	61 421	38 398	7 191	92	7 100	1	1 745	13 492	593	264 487	132	88 188	60 846	114 695	625
22 Q1	61 189	39 065	7 009	101	6 907	1	1 787	12 632	696	257 513	127	91 987	58 452	106 445	502
Q2	57 939	36 239	7 178	80	7 098	1	1 709	12 156	655	243 754	123	94 707	53 234	95 219	471
Q3	53 362	31 476	7 596	326	7 270	-	1 598	11 878	815	240 902	116	97 651	52 255	90 377	502
Q4	52 941	29 933	8 222	457	7 764	-	1 835	12 123	827	241 930	141	102 290	53 563	85 350	587
23 Q1	53 511	29 363	9 323	1 114	8 209	-	2 019	11 907	898	249 315	120	105 930	56 164	86 515	586

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

(d) Until 2012 includes mutual fund shares

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.14 Liabilities by counterpart institutional sector

EUR Millions

	Total 1=2+3+9	Loans from/ with financial insti- tutions 2	Investment fund shares						Other liabilities	
			Total 3=4 a 8	Non financial corpora- tions 4	Financial institu- tions 5	General govern- ment 6	Households and NPISH 7	Rest of the world 8	10	Of which
										Financial derivatives
14	231 742	447	229 515	31 958	19 799	923	173 458	3 376	1 780	417
15	256 857	520	254 695	32 122	20 092	668	198 306	3 507	1 641	377
16	270 465	513	267 747	32 559	21 532	621	209 381	3 654	2 205	412
17	301 201	366	298 375	33 782	25 237	412	233 041	5 904	2 460	390
18	292 719	355	290 027	31 402	24 528	449	227 703	5 944	2 337	397
19	318 913	493	316 201	33 276	28 814	1 420	246 089	6 601	2 219	495
20	319 069	536	316 854	34 516	29 225	1 957	244 010	7 145	1 679	584
20 Q2	300 814	540	298 533	31 142	28 329	1 737	231 147	6 179	1 741	496
Q3	303 839	538	301 404	31 465	28 437	1 756	233 221	6 524	1 897	575
Q4	319 069	536	316 854	34 516	29 225	1 957	244 010	7 145	1 679	584
21 Q1	335 573	534	332 046	36 706	31 012	2 090	254 533	7 704	2 993	574
Q2	353 890	531	350 469	38 842	36 404	2 206	264 917	8 100	2 890	791
Q3	362 302	528	358 606	40 740	37 442	2 290	269 484	8 649	3 168	728
Q4	372 788	526	369 691	42 257	36 860	2 431	278 738	9 405	2 572	676
22 Q1	365 301	522	360 631	40 423	35 797	2 134	272 763	9 515	4 148	875
Q2	348 862	535	344 156	38 034	34 839	1 975	259 582	9 725	4 171	765
Q3	341 514	546	338 623	36 581	33 900	1 949	256 242	9 952	2 345	802
Q4	348 992	516	346 394	36 930	34 486	2 113	262 469	10 396	2 082	757
23 Q1	365 374	525	362 387	37 891	34 329	2 302	276 599	11 267	2 462	954

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.15 Investment fund shares issued:
breakdown by investment policy

EUR Millions

	Total 1=2 a 7	Funds by investment policy					
		Bond funds 2	Equity funds 3	Mixed funds 4	Real estate funds 5	Hedge funds 6	Other funds 7
16	267 747	86 703	30 742	56 509	1 085	2 080	90 628
17	298 257	82 762	41 382	65 944	992	2 664	104 513
18	289 962	79 241	42 454	63 879	1 058	2 870	100 460
19	316 100	92 608	51 314	69 192	1 071	3 030	98 886
20	316 684	91 657	54 316	72 836	1 218	3 317	93 339
20 Q3	301 404	90 201	47 308	69 674	1 210	3 317	89 694
Q4	316 684	91 657	54 316	72 836	1 218	3 317	93 339
21 Q1	332 046	92 129	61 094	79 749	1 201	3 565	94 306
Q2	350 469	91 917	66 341	71 607	1 201	3 751	115 652
Q3	358 606	93 443	69 552	74 863	1 221	4 000	115 526
Q4	369 691	94 405	75 225	79 011	1 222	4 001	115 826
22 Q1	360 631	95 691	73 960	74 048	1 259	4 375	111 298
Q2	344 156	97 181	69 271	63 778	1 263	4 433	108 231
Q3	338 623	98 443	69 244	62 960	1 291	4 117	102 569
Q4	346 394	105 086	71 658	62 094	1 279	4 179	102 099
23 Q1	362 100	115 447	74 842	62 078	1 301	4 633	103 799
Q2	370 706	120 203	77 446	60 684	1 308	5 040	106 026

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.16 Financial transactions

EUR Millions

	Total 1=2 to 8= =9 to 12	Assets							Liabilities			
		Deposits and loans 2	Debt securities 3	Equity 4	Investment fund shares 5	Financial derivatives 6	Non financial assets 7	Other assets 8	Loans 9	Equity fund shares 10	Financial derivatives 11	Other liabilities 12
16	10 492	-5 385	4 261	-1 140	2 153	10 784	-207	25	-24	9 622	598	296
17	24 082	-6 924	289	5 084	19 178	6 041	-267	681	3	19 510	4 086	483
18	13 772	-6 168	733	5 536	1 401	11 364	1 042	-136	-366	6 401	8 366	-628
19	6 466	2 684	1 549	-3 772	-731	6 590	278	-132	-184	444	6 057	149
20	8 618	-6 663	-5 355	-596	7 360	13 861	36	-24	37	-684	9 676	-411
20 Q3	3 795	-2 406	1 057	-65	1 962	3 428	3	-184	-1	1 300	2 361	136
Q4	4 364	624	-2 992	-580	5 216	2 712	3	-619	-2	809	3 671	-114
21 Q1	11 359	1 845	1 532	-567	3 986	3 104	7	1 452	-2	6 227	3 760	1 374
Q2	13 894	3 893	27	2 224	5 696	2 572	4	-521	-3	10 765	3 519	-386
Q3	9 969	893	538	1 373	3 473	3 387	1	305	-3	6 323	3 310	339
Q4	5 990	-2 279	3 724	-94	2 401	3 678	8	-1 448	-2	3 020	3 643	-672
22 Q1	7 652	235	4 576	-117	-3 333	5 910	6	376	-4	1 034	5 387	1 235
Q2	7 648	-3 328	7 777	79	-5 387	7 112	1	1 394	-4	2 292	5 393	-32
Q3	1 149	-4 927	8 115	-756	-4 438	4 760	5	-1 610	-1	-371	3 449	-1 928
Q4	8 919	-1 652	12 528	-1 471	-5 091	4 937	-5	-328	-1	3 322	5 760	-163
23 Q1	11 507	-731	11 220	-839	-2 376	4 119	19	96	7	6 418	4 872	211
Q2	5 819	-1 942	9 220	-431	-4 418	3 139	-1	253	-3	2 330	3 521	-30

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

9.21 Financial assets and liabilities

D) Other non-monetary financial institutions (b)

Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Assets						Liabilities					Net financial assets (c)
	Total	Deposits	Debt securities	Loans	Equity and investment fund shares	Other assets	Total	Debt securities	Loans	Equity	Other liabilities	
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11		12=1-7
14	573 815	353 632	1 524	20 846	190 685	7 127	574 413	287 346	107 254	169 245	10 568	-598
15	516 768	309 167	1 851	24 953	174 004	6 793	542 359	253 630	90 084	189 597	9 048	-25 591
16	568 166	291 263	2 607	26 889	231 715	15 692	565 381	249 907	86 666	211 745	17 063	2 785
17	523 873	233 532	2 080	24 383	246 993	16 886	555 950	203 544	88 779	245 692	17 935	-32 077
18	522 328	207 493	4 301	36 964	255 713	17 856	568 933	182 514	102 154	264 710	19 554	-46 605
19	567 712	196 991	4 251	43 436	302 850	20 183	604 966	177 771	93 529	311 514	22 152	-37 254
20	571 621	225 712	2 933	48 576	275 245	19 155	594 378	185 899	103 734	280 610	24 135	-22 757
20 Q2	551 643	199 414	2 686	43 476	286 290	19 777	581 152	171 910	95 760	290 701	22 782	-29 509
20 Q3	553 017	204 981	2 781	45 355	280 393	19 507	577 191	175 821	96 159	281 826	23 385	-24 174
20 Q4	571 621	225 712	2 933	48 576	275 245	19 155	594 378	185 899	103 734	280 610	24 135	-22 757
21 Q1	564 934	215 633	3 919	46 816	277 713	20 853	593 609	183 404	99 602	284 639	25 965	-28 675
21 Q2	574 529	218 257	4 059	48 438	283 117	20 657	597 931	179 828	104 425	288 835	24 843	-23 402
21 Q3	552 848	199 535	5 150	48 474	280 768	18 922	576 962	174 029	92 096	287 519	23 319	-24 114
21 Q4	539 872	193 266	4 406	47 564	275 015	19 621	573 784	168 925	91 704	289 068	24 087	-33 912
22 Q1	545 028	190 951	4 363	47 786	282 735	19 194	561 079	165 132	86 001	286 269	23 677	-16 051
22 Q2	542 303	189 804	4 025	48 383	281 281	18 810	554 586	159 498	85 907	285 000	24 180	-12 282
22 Q3	533 845	179 410	3 814	48 475	283 930	18 216	540 744	150 095	84 605	282 690	23 353	-6 899
22 Q4	520 107	170 951	3 441	48 520	279 278	17 917	537 143	148 038	82 987	282 969	23 150	-17 036
23 Q1	515 892	164 793	3 676	49 103	279 737	18 584	533 326	144 518	81 625	283 292	23 891	-17 433

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Being financial assets, they do not include real-estate assets from SAREB and REIT's, nor real-estate assets from the remainder of the entities comprising the aggregate of non-monetary financial institutions, except insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

9.22 Financial assets. Non financial corporations and general government

D) Other non-monetary financial institutions (b)

Balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Non financial corporations							General government					
	Total	Debt securities			Loans	Equity	Other assets	Total	Total	Debt securities		Loans	Equity
		Total	Short term	Long term						of which: Central government			
										Short term	Long term		
1=2+5+6+7	2=3+4	3	4	5	6	7	8=9+12+13	9	10	11	12	13	
14	75 874	34	2	32	9 839	64 460	1 540	1 482	764	120	644	718	-
15	61 954	49	1	48	10 876	49 196	1 832	1 425	876	241	636	549	-
16	70 648	55	0	54	12 905	55 603	2 085	1 615	1 081	46	1 034	534	-
17	80 828	160	2	158	12 024	66 282	2 362	1 224	703	47	656	521	-
18	118 609	184	3	181	25 272	90 555	2 598	1 224	773	42	731	451	-
19	159 852	229	7	222	28 834	128 097	2 692	1 092	679	39	641	412	-
20	161 560	305	6	298	30 670	128 237	2 349	696	316	36	280	380	-
20 Q2	159 649	280	9	271	29 635	127 041	2 693	726	320	39	281	406	-
20 Q3	159 897	294	9	285	30 163	126 900	2 540	699	302	39	263	397	-
20 Q4	161 560	305	6	298	30 670	128 237	2 349	696	316	36	280	380	-
21 Q1	161 122	344	7	336	30 454	127 945	2 378	701	324	36	288	378	-
21 Q2	162 476	360	6	354	30 580	129 145	2 391	774	402	36	366	372	-
21 Q3	162 233	421	49	373	30 397	129 016	2 399	735	363	36	326	372	-
21 Q4	162 190	372	23	349	30 217	129 157	2 444	685	388	39	348	297	-
22 Q1	162 273	327	9	318	30 374	129 143	2 429	624	330	39	291	294	-
22 Q2	162 028	250	5	245	30 253	129 086	2 439	588	319	39	279	269	-
22 Q3	161 844	245	6	239	30 251	128 982	2 365	585	318	38	280	267	-
22 Q4	161 731	219	15	204	30 295	128 995	2 221	628	357	68	289	271	-
23 Q1	162 192	219	20	199	30 653	129 096	2 224	806	542	222	320	265	-

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

D) Other non-monetary financial institutions (b)

Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.23 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial institutions					Rest of the world			
	Total	Deposits (c)	Debt securities	Equity	Other assets	Total	of which :		
							Debt securities	Loans	Equity
1=2 a 5	2	3	4	5	6	7	8	9	
14	401 887	350 512	326	47 106	3 943	87 595	401	4 481	79 120
15	354 122	305 601	249	45 217	3 055	88 151	676	3 908	79 590
16	346 044	288 887	277	45 183	11 698	140 206	1 195	5 433	130 929
17	287 179	226 924	277	47 364	12 614	146 479	939	5 570	133 348
18	256 636	200 283	293	42 952	13 109	138 951	3 052	6 416	122 205
19	251 427	188 169	241	47 732	15 284	146 113	3 102	7 105	127 021
20	272 479	214 422	255	42 484	15 318	127 607	2 057	9 670	104 524
20 Q2	247 851	188 965	242	43 585	15 058	134 888	1 843	6 862	115 664
Q3	250 600	192 888	255	42 244	15 213	132 309	1 930	6 992	111 249
Q4	272 479	214 422	255	42 484	15 318	127 607	2 057	9 670	104 524
21 Q1	264 747	204 112	254	43 452	16 929	130 172	2 997	9 245	106 315
Q2	265 377	204 502	263	43 934	16 678	136 033	3 034	9 083	110 038
Q3	250 294	190 769	340	44 286	14 898	129 896	4 025	9 489	107 466
Q4	243 711	183 635	340	44 207	15 528	123 795	3 306	9 077	101 650
22 Q1	241 891	181 660	327	44 778	15 126	130 959	3 379	9 340	108 814
Q2	238 958	179 337	353	44 518	14 750	130 900	3 104	9 527	107 677
Q3	229 799	169 495	343	45 696	14 265	131 876	2 908	9 636	109 251
Q4	222 303	160 445	360	47 281	14 216	126 038	2 505	9 823	103 001
23 Q1	217 627	155 005	367	47 363	14 893	125 869	2 549	10 068	103 278

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

D) Other non-monetary financial institutions (b)

Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.24 Liabilities by counterpart institutional sector

EUR Billions

	Debt securities						Loans				Equity					
	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world	Total	Non-financial corporations	Financial institutions	Rest of the world	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world
14	287.3	3.5	162.2	1.0	5.0	115.6	107.3	13.1	65.4	28.8	169.2	45.2	42.8	1.6	17.7	62.0
15	253.6	2.4	156.1	0.2	2.5	92.5	90.1	11.6	51.3	27.2	189.6	54.2	45.6	1.6	18.3	69.8
16	249.9	3.0	159.6	0.0	1.2	86.2	86.7	13.2	43.4	30.1	211.7	44.4	38.3	1.8	19.4	107.9
17	203.5	1.2	151.1	0.0	0.1	51.2	88.8	14.1	45.7	29.0	245.7	35.4	47.6	1.7	24.5	136.4
18	182.5	0.9	138.6	0.0	0.1	42.9	102.2	13.2	41.2	47.7	264.7	45.2	48.2	2.0	4.7	164.6
19	177.8	1.8	137.3	0.0	0.1	38.5	93.5	17.3	38.1	38.2	311.5	74.2	52.8	1.8	6.0	176.6
20	185.9	1.7	146.9	0.0	0.1	37.2	103.7	16.7	44.3	42.8	280.6	68.8	47.6	2.0	6.3	156.0
20 Q2	171.9	1.6	134.0	0.0	0.1	36.2	95.8	17.0	42.3	36.5	290.7	67.7	47.9	1.9	6.0	167.2
Q3	175.8	1.7	137.5	0.1	0.1	36.4	96.2	16.8	40.1	39.2	281.8	62.8	46.8	2.0	6.1	164.1
Q4	185.9	1.7	146.9	0.0	0.1	37.2	103.7	16.7	44.3	42.8	280.6	68.8	47.6	2.0	6.3	156.0
21 Q1	183.4	1.6	146.0	0.0	0.1	35.7	99.6	16.7	40.8	42.1	284.6	69.1	48.5	2.0	6.9	158.1
Q2	179.8	1.9	142.1	0.0	0.1	35.7	104.4	16.7	45.7	42.0	288.8	71.8	48.9	2.1	7.1	158.9
Q3	174.0	1.5	136.1	0.0	0.1	36.4	92.1	16.7	36.0	39.4	287.5	72.1	48.8	2.1	7.4	157.1
Q4	168.9	1.5	130.7	0.0	0.1	36.7	91.7	16.7	36.6	38.4	289.1	72.3	49.1	2.1	7.6	158.0
22 Q1	165.1	1.4	129.4	0.0	0.1	34.2	86.0	16.7	33.5	35.8	286.3	71.8	49.0	2.1	4.2	159.1
Q2	159.5	1.4	125.3	0.0	0.1	32.7	85.9	16.7	32.4	36.8	285.0	72.4	48.5	2.1	3.4	158.5
Q3	150.1	1.4	117.1	0.0	0.1	31.5	84.6	16.7	31.1	36.8	282.7	71.3	49.7	2.4	2.9	156.5
Q4	148.0	1.4	114.3	0.0	0.1	32.3	83.0	16.7	32.0	34.3	283.0	71.3	50.5	2.4	2.9	155.9
23 Q1	144.5	1.4	112.7	0.0	0.1	30.3	81.6	16.7	31.6	33.3	283.3	71.7	50.5	2.4	2.9	155.7

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.25 Financial vehicle corporations. Balance sheet

EUR Millions

	Total 1=2 to 8 =9+10+13 +14	Assets							Liabilities					
		Currency and deposits (c)	Debt securities	Securitised loans	Other securitised assets	Financial derivatives	Non-current assets held for sale	Rest of assets	Loans	Debt securities			Financial derivatives	Other liabilities
										Total	Till 2 years	More than 2 years		
	2	3	4	5	6	7	8	9	10=11+12	11	12	13	14	
16	223 539	59 117	-	160 083	435	335	1 120	2 449	-	205 561	1 130	-	-	6 480
17	210 329	47 882	-	158 771	390	248	939	2 099	-	193 228	1 174	-	-	5 634
18	189 390	40 959	-	144 667	333	226	763	2 442	10 185	172 944	155	172 789	813	5 446
19	179 192	37 793	-	137 408	223	194	754	2 821	9 584	163 528	145	163 383	969	5 111
20	188 439	35 831	-	148 743	306	177	722	2 659	9 750	172 630	149	172 481	1 025	5 035
20 Q3	176 747	35 012	-	138 235	179	199	735	2 387	9 618	161 383	152	161 231	951	4 795
20 Q4	188 439	35 831	-	148 743	306	177	722	2 659	9 750	172 630	149	172 481	1 025	5 035
21 Q1	183 749	32 021	-	147 989	283	168	704	2 583	9 497	168 488	142	168 346	958	4 808
21 Q2	180 477	39 555	-	137 463	352	186	687	2 233	9 438	165 690	218	165 473	886	4 463
21 Q3	172 820	28 661	-	140 814	392	66	596	2 290	9 305	158 523	248	158 275	847	4 146
21 Q4	167 394	29 643	-	134 444	596	102	565	2 044	9 185	153 445	373	153 072	570	4 193
22 Q1	163 659	27 780	-	132 118	819	464	497	1 981	7 192	151 514	603	150 911	491	4 463
22 Q2	159 743	27 692	22	128 146	920	719	487	1 757	6 949	147 927	679	147 248	398	4 470
22 Q3	152 990	24 793	23	123 980	810	1 010	477	1 898	6 792	140 993	569	140 424	297	4 908
22 Q4	151 565	23 943	24	122 490	619	1 913	455	2 122	6 668	138 404	459	137 944	104	6 389
23 Q1	148 267	24 370	24	118 787	546	1 774	437	2 328	6 659	135 109	368	134 740	164	6 336
23 Q2	146 591	24 748	25	116 141	735	1 618	417	2 907	6 607	133 568	304	133 264	216	6 200

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes multi-issuer covered bonds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.26 Financial vehicle corporations. Breakdown of financial assets

EUR Millions

	Total assets = total liabilities	Currency and deposits		Resident securitised loans resulting from monetary financial Institutions on euro area					
		Of wich : Multi-issuer covered bonds	Rest of loans	Loans to Non-financial resident corporations				Loans to resident households	Rest of loans
				Total	Till 1 year	From 1 to 5 years	More than 5 years		
	1	2	3	4=5 to 7	5	6	7	8	9
16	223 539	59 117	44 980	16 536	-	-	-	-	120
17	210 329	47 882	35 170	14 493	-	-	-	-	112
18	189 390	40 959	28 495	13 520	2 190	5 428	5 902	130 662	80
19	179 192	37 793	25 470	14 870	2 447	7 588	4 835	122 076	59
20	188 439	35 831	20 970	15 285	2 157	7 930	5 198	132 982	49
20 Q3	176 747	35 012	22 220	14 197	1 818	6 728	5 652	123 596	49
20 Q4	188 439	35 831	20 970	15 285	2 157	7 930	5 198	132 982	49
21 Q1	183 749	32 021	19 470	13 739	2 056	7 271	4 411	133 821	49
21 Q2	180 477	39 555	17 160	12 952	1 993	6 913	4 046	124 093	40
21 Q3	172 820	28 661	17 160	14 350	2 917	6 904	4 529	125 988	40
21 Q4	167 394	29 643	17 160	12 489	2 044	6 413	4 031	121 526	40
22 Q1	163 659	27 780	15 860	12 551	1 951	6 100	4 500	119 132	40
22 Q2	159 743	27 692	15 860	11 100	1 877	5 599	3 624	116 290	416
22 Q3	152 990	24 793	14 660	9 724	1 374	3 626	4 724	113 456	417
22 Q4	151 565	23 943	13 260	8 852	1 303	3 176	4 372	112 753	418
23 Q1	148 267	24 370	13 260	7 230	1 004	2 424	3 802	110 633	416
23 Q2	146 591	24 748	13 260	6 598	476	2 165	3 957	108 626	408

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.27 Securities dealers.Balance sheet

EUR Millions

	Total	Financial assets						Liabilities			
		Deposits and loans (c)	Debt securities	Equity	Investment fund shares	Financial derivatives	Other assets	Loans (d)	Capital and legal reserves	Financial derivatives	Other liabilities
		1=2 to 7 =8 to 11	2	3	4	5	6	7	8	9	10	11
16	3 826	2 878	144	123	91	84	505	240	1 312	83	2 190
17	3 698	2 877	131	51	81	1	557	29	1 211	1	2 457
18	4 569	3 756	209	50	66	1	488	156	1 237	1	3 176
19	9 389	4 199	172	60	74	2 892	1 992	1 320	1 503	2 892	3 673
20	10 035	4 839	122	43	53	1 871	3 106	2 616	1 478	1 578	4 363
20 Q2	11 972	5 185	280	15	73	3 913	2 505	1 680	1 555	3 514	5 222
Q3	13 019	6 073	127	18	77	4 252	2 472	1 743	1 547	3 872	5 857
Q4	10 035	4 839	122	43	53	1 871	3 106	2 616	1 478	1 578	4 363
21 Q1	13 171	5 504	171	64	81	2 712	4 639	4 070	1 435	2 267	5 399
Q2	15 087	5 984	231	35	61	2 822	5 954	5 375	1 624	2 330	5 758
Q3	4 843	4 136	196	36	66	7	402	65	681	7	4 091
Q4	4 446	3 878	291	38	95	5	139	37	680	5	3 724
22 Q1	4 704	4 088	157	35	58	7	359	42	617	7	4 038
Q2	4 980	4 442	134	31	35	5	332	41	564	5	4 370
Q3	5 164	4 488	155	31	34	3	453	45	584	3	4 532
Q4	4 334	3 830	151	32	32	5	284	34	572	5	3 723
23 Q1	4 246	3 655	148	34	25	10	374	34	596	10	3 606

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

(d) Includes repos

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.30 Breakdown of appraisals:
number of appraisals

BE

Number in thousands

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+ 16+23+24	3=4 a 6	4	5	6	7=8+11+ 14+15	8=9+10	9	10	11=12+13	12	13	14	15	
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
14	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3
15	953.6	947.7	111.2	78.6	31.6	1.0	64.9	23.5	21.4	2.2	4.5	1.8	2.6	28.9	8.0
16	1 188.1	1 180.6	121.1	86.0	33.6	1.4	81.2	33.4	29.7	3.7	5.5	2.3	3.2	31.0	11.3
17	1 383.0	1 373.6	160.2	113.0	45.1	2.1	88.0	33.2	30.7	2.5	5.2	2.0	3.2	36.8	12.8
18	1 336.8	1 325.6	146.6	96.3	48.6	1.6	77.1	32.0	29.9	2.0	5.1	1.9	3.2	29.8	10.3
19	1 306.9	1 278.2	114.0	71.0	41.8	1.2	77.1	30.8	28.7	2.1	4.9	2.1	2.8	32.4	9.0
20	1 198.6	1 178.5	117.8	70.5	46.1	1.2	73.9	37.0	35.4	1.6	4.3	1.4	2.8	21.3	11.3
21	1 368.9	1 343.4	119.2	71.5	46.3	1.4	83.7	39.1	37.2	1.9	4.3	1.7	2.5	25.6	14.6
22	1 350.7	1 320.0	97.4	55.7	40.2	1.4	93.9	50.5	48.3	2.3	4.3	1.7	2.6	26.8	12.3
20 Q2	244.0	242.5	31.3	19.2	11.8	0.3	13.7	5.5	5.1	0.4	0.9	0.3	0.5	5.6	1.7
Q3	308.2	306.2	32.3	18.9	13.2	0.2	13.6	6.7	6.3	0.4	0.7	0.3	0.4	4.5	1.7
Q4	355.4	347.0	28.8	16.6	12.0	0.3	30.7	17.5	17.0	0.4	1.1	0.5	0.7	5.9	6.2
21 Q1	323.2	317.2	24.6	14.3	10.0	0.3	17.1	8.4	8.0	0.4	1.2	0.7	0.5	5.3	2.2
Q2	361.6	355.2	32.3	20.1	11.8	0.4	19.2	9.9	9.4	0.5	1.1	0.4	0.7	6.0	2.2
Q3	303.1	301.4	23.4	12.5	10.6	0.2	18.5	8.2	7.8	0.4	0.7	0.2	0.5	8.3	1.4
Q4	381.0	369.6	38.9	24.5	14.0	0.4	28.9	12.6	12.0	0.6	1.3	0.5	0.8	6.1	8.9
22 Q1	326.3	319.4	20.8	11.2	9.4	0.2	18.8	9.7	9.3	0.4	1.0	0.4	0.6	6.0	2.1
Q2	354.0	345.5	22.5	11.9	10.3	0.3	21.2	11.5	10.9	0.6	1.0	0.4	0.6	6.2	2.6
Q3	320.0	312.9	19.6	11.2	8.2	0.3	23.1	10.8	10.2	0.5	0.9	0.3	0.6	8.9	2.5
Q4	350.5	342.2	34.4	21.5	12.3	0.6	30.8	18.6	17.8	0.8	1.4	0.6	0.8	5.7	5.2
23 Q1	310.1	303.0	35.0	24.4	9.6	0.9	24.6	16.9	16.1	0.8	0.9	0.3	0.6	4.5	2.3

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.30 (Cont'd) Breakdown of appraisals:
number of appraisals

BE Number in thousands

	Property appraisals										Memorandum items:				
	Total	Building or part thereof							Economic activity (c)	Other property assets (d)	Non-property appraisals (e)	Other appraisals			Patrimonies (h)
		Housing			Offices	Business premises	Other	Total				Updates (f)	Intermediate appraisals (g)		
		Total	Apartments	Single-family houses											
16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29		
13	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0	
14	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7	
15	763.0	511.4	375.7	135.7	13.7	64.2	173.6	7.9	0.8	5.9	105.1	93.1	12.0	5.2	
16	964.6	633.1	464.5	168.6	16.6	73.7	241.3	12.6	1.1	7.5	145.8	128.6	17.1	3.5	
17	1 109.0	757.9	548.0	209.9	18.2	82.7	250.2	14.9	1.4	9.4	153.4	127.9	25.5	3.2	
18	1 086.3	754.8	546.8	208.0	17.9	82.8	230.8	13.8	1.7	11.2	158.2	128.9	29.3	1.7	
19	1 074.6	771.1	553.5	217.6	15.9	79.3	208.4	11.2	1.2	28.8	137.5	101.0	36.5	1.2	
20	974.5	708.7	484.3	224.4	13.0	64.9	188.0	11.1	1.2	20.2	119.7	88.2	31.5	1.3	
21	1 124.2	805.0	556.5	248.6	13.3	71.4	234.5	14.8	1.5	25.5	135.5	99.0	36.5	0.1	
22	1 111.3	777.6	555.0	222.7	14.2	75.8	243.7	14.2	3.2	30.7	131.0	81.9	49.1	0.1	
20 Q2	194.6	134.7	90.0	44.7	3.0	16.7	40.2	2.6	0.3	1.6	27.1	20.1	7.1	0.5	
Q3	257.0	182.8	121.7	61.1	2.9	15.3	56.0	3.0	0.3	2.0	27.7	19.8	7.9	0.3	
Q4	284.0	218.9	150.0	68.9	3.6	16.9	44.6	3.1	0.3	8.4	31.9	23.5	8.5	0.1	
21 Q1	272.9	195.9	136.9	58.9	3.2	17.3	56.5	2.4	0.3	6.0	30.8	23.7	7.1	0.0	
Q2	300.0	214.1	146.1	68.0	3.2	19.8	63.0	3.3	0.4	6.4	36.6	28.4	8.2	0.0	
Q3	256.5	179.7	123.8	55.9	2.8	16.7	57.3	2.7	0.3	1.7	27.6	19.4	8.3	0.0	
Q4	294.8	215.4	149.6	65.7	4.1	17.6	57.7	6.4	0.6	11.5	40.4	27.5	12.9	0.0	
22 Q1	276.3	191.6	137.5	54.1	3.2	17.4	64.2	3.2	0.3	6.9	27.8	17.5	10.3	0.0	
Q2	298.0	210.1	149.6	60.5	3.6	20.6	63.8	3.5	0.3	8.4	31.4	19.5	12.0	0.0	
Q3	267.2	181.3	129.3	52.0	3.5	19.8	62.8	2.7	0.3	7.0	26.1	16.8	9.4	0.0	
Q4	269.7	194.7	138.6	56.1	3.9	18.1	53.0	4.9	2.3	8.3	45.7	28.2	17.5	0.1	
23 Q1	239.9	160.0	118.0	42.0	3.2	16.4	60.3	3.2	0.2	7.1	35.7	21.6	14.1	0.0	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 Breakdown of appraisals:
amount of appraisals

BE EUR millions

	Property appraisals														
	Total appraisals	Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
13	264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14	311 503	307 421	61 465	51 654	9 217	594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
15	342 225	333 500	64 333	53 502	10 426	405	110 919	30 934	27 558	3 375	43 156	22 034	21 122	24 872	11 958
16	385 610	378 895	57 541	47 988	9 299	255	139 163	36 580	32 992	3 588	60 803	28 710	32 092	28 761	13 020
17	421 698	414 934	63 621	52 060	11 345	216	137 744	40 054	37 061	2 994	51 021	21 510	29 511	31 659	15 010
18	422 287	413 106	58 210	44 427	13 618	165	129 602	46 484	42 819	3 664	43 137	17 445	25 692	27 632	12 350
19	410 180	402 425	45 553	33 495	11 870	188	120 053	53 214	49 427	3 788	28 816	19 831	8 985	27 071	10 952
20	359 634	349 751	41 570	29 111	12 295	163	98 335	42 680	39 195	3 485	27 054	18 451	8 604	21 468	7 132
21	404 465	395 822	43 558	30 543	12 629	386	101 977	49 474	45 897	3 577	23 518	13 259	10 259	21 768	7 216
22	433 794	425 190	37 831	25 118	12 423	290	117 343	57 334	53 247	4 087	28 604	18 889	9 715	23 048	8 358
20 Q2	83 427	82 361	10 872	8 006	2 833	34	25 569	8 729	8 032	696	9 736	7 522	2 214	5 571	1 533
Q3	81 336	78 202	9 253	6 098	3 130	26	19 555	9 326	8 456	871	4 543	2 798	1 745	4 356	1 329
Q4	107 066	104 262	11 060	7 365	3 635	59	29 347	14 043	13 196	847	6 963	4 597	2 366	6 586	1 755
21 Q1	90 979	88 836	9 488	6 694	2 730	64	22 540	10 947	10 269	678	5 145	2 991	2 154	4 891	1 557
Q2	109 327	106 375	10 541	7 327	3 070	144	27 016	13 103	12 262	842	6 199	3 235	2 964	5 932	1 781
Q3	87 940	86 659	8 981	6 021	2 936	25	22 270	10 687	9 731	956	5 133	3 352	1 781	5 005	1 444
Q4	116 220	113 952	14 548	10 502	3 894	153	30 152	14 737	13 636	1 101	7 041	3 681	3 360	5 940	2 434
22 Q1	110 412	109 169	9 591	6 373	3 194	25	31 536	13 908	12 705	1 203	9 196	6 083	3 113	5 918	2 514
Q2	115 732	112 887	10 711	7 355	3 319	37	29 884	15 651	14 614	1 038	6 232	4 231	2 000	6 188	1 813
Q3	96 156	94 405	6 969	4 273	2 550	145	25 748	12 233	11 243	990	5 815	3 716	2 100	5 697	2 003
Q4	111 494	108 729	10 559	7 117	3 359	83	30 175	15 541	14 685	856	7 361	4 859	2 502	5 245	2 027
23 Q1	104 681	103 153	11 601	8 863	2 615	123	30 871	15 646	14 690	957	8 305	4 998	3 307	4 645	2 274

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 (Cont'd) Breakdown of appraisals:
amount of appraisals

BE											EUR millions			
Property appraisals											Memorandum items:			
Properties											Other appraisals			Patrimonies (h)
Total	Housing			Offices	Business premises	Other	Economic activity (c)	Other property assets (d)	Non-property assets (e)	Total	Updates (f)	Intermediate appraisals (g)		
	Total	Apartments	Single-family houses											
16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29	
13	89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277
14	105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989
15	118 171	86 945	52 867	34 078	5 478	18 200	7 549	37 529	2 547	8 725	75 531	65 419	10 112	1 206
16	142 888	105 010	64 256	40 755	6 508	22 744	8 626	36 988	2 315	6 714	71 878	58 394	13 483	1 365
17	169 766	130 769	78 327	52 442	6 026	23 402	9 569	41 818	1 984	6 764	89 129	70 421	18 709	455
18	172 219	136 957	84 505	52 451	5 535	20 769	8 959	50 621	2 454	9 181	117 106	93 578	23 528	301
19	183 501	147 183	91 018	56 164	6 445	20 466	9 407	51 120	2 197	7 755	98 282	71 994	26 288	298
20	164 264	136 836	79 685	57 151	4 404	14 704	8 320	44 324	1 259	9 883	112 436	74 602	37 835	254
21	197 440	167 632	99 835	67 796	4 868	15 573	9 367	51 344	1 502	8 643	123 011	82 951	40 060	85
22	202 100	169 897	104 566	65 330	5 052	17 365	9 786	66 661	1 256	8 604	121 424	82 771	38 652	371
20 Q2	33 369	26 292	14 582	11 710	1 102	3 887	2 088	12 264	287	1 067	21 252	12 690	8 563	67
Q3	40 107	34 227	19 434	14 792	821	3 150	1 909	8 958	329	3 134	22 562	12 504	10 058	48
Q4	50 133	42 719	24 887	17 832	1 261	3 768	2 386	13 473	249	2 804	37 133	26 663	10 470	78
21 Q1	46 264	39 177	23 799	15 378	1 190	3 703	2 194	10 168	376	2 143	29 733	19 760	9 973	26
Q2	53 319	45 537	26 501	19 036	1 163	4 222	2 397	15 085	414	2 952	27 870	17 392	10 477	4
Q3	43 264	36 626	21 556	15 070	1 007	3 552	2 080	11 708	435	1 281	24 357	14 795	9 562	22
Q4	54 593	46 291	27 979	18 312	1 508	4 096	2 697	14 383	277	2 267	41 051	31 004	10 048	34
22 Q1	50 227	42 571	26 630	15 941	1 125	4 047	2 484	17 546	268	1 243	27 645	17 512	10 132	75
Q2	54 974	46 381	28 392	17 989	1 477	4 642	2 473	17 044	274	2 844	23 089	12 629	10 460	15
Q3	45 796	38 273	23 163	15 110	1 079	4 239	2 204	15 521	371	1 751	20 296	8 936	11 360	49
Q4	51 103	42 671	26 381	16 290	1 370	4 437	2 624	16 550	343	2 765	50 393	43 694	6 699	232
23 Q1	43 056	35 941	23 094	12 847	1 182	3 852	2 080	17 275	351	1 528	36 260	21 821	14 439	85

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 Breakdown of appraisals:
usable area
Property appraisals

BE											hectares			
Land											Complete buildings (a)			
Total	Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other	
						Total	Primary residence	Secondary residence	Total	Offices	Commercial use			
1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14	
13	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
14	732 516	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823
15	830 152	798 479	60 138	731 804	6 537	13 036	2 725	2 447	279	2 278	1 028	1 250	6 779	1 253
16	886 834	853 458	57 404	789 837	6 217	14 603	2 984	2 676	308	2 777	1 288	1 489	7 483	1 359
17	887 867	852 058	60 711	785 156	6 191	14 247	3 013	2 773	239	2 388	916	1 471	7 526	1 321
18	942 135	905 625	49 745	853 081	2 799	14 853	3 253	3 005	248	2 346	905	1 441	7 812	1 441
19	807 313	772 892	41 668	728 087	3 137	13 241	3 052	2 834	218	1 712	1 018	694	7 381	1 096
20	808 992	777 982	35 878	740 244	1 859	11 668	2 948	2 743	205	1 505	826	679	6 483	732
21	757 415	725 471	38 555	683 909	3 007	10 825	3 004	2 823	182	1 404	667	737	5 600	817
22	707 449	674 478	28 133	643 298	3 046	11 245	3 259	3 074	185	1 515	864	650	5 727	744
20 Q2	186 406	179 197	9 992	168 673	531	2 742	554	511	43	435	260	175	1 637	116
Q3	194 531	187 390	8 338	178 683	368	2 356	681	631	50	281	149	132	1 255	139
Q4	252 285	243 116	8 626	234 101	390	3 580	1 020	977	42	462	232	231	1 829	268
21 Q1	174 050	166 569	8 447	157 202	921	2 505	680	639	41	322	170	153	1 276	227
Q2	177 933	169 210	8 768	159 790	652	2 897	804	757	46	377	167	210	1 537	180
Q3	174 258	167 181	7 603	159 310	269	2 348	661	622	38	272	145	127	1 272	143
Q4	231 174	222 510	13 737	207 607	1 166	3 076	860	804	56	432	185	247	1 516	267
22 Q1	186 021	177 775	5 591	171 858	325	2 958	790	737	53	436	265	171	1 508	225
Q2	179 144	170 510	7 303	162 610	597	2 840	809	764	45	387	210	177	1 503	141
Q3	146 121	138 655	5 568	132 147	940	2 618	698	656	41	326	181	145	1 404	191
Q4	196 163	187 538	9 671	176 683	1 184	2 829	962	917	46	366	208	158	1 313	187
23 Q1	171 093	163 621	13 043	149 294	1 284	2 749	990	945	45	495	247	249	1 074	190

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 (Cont'd) Breakdown of appraisals:
usable area
Property appraisals

	BE								Economic activity (c)
	Properties								
	Total	Housing			Offices	Business premises	Other	22	
		Total	Apartments	Single-family houses					
15=16+ 19 a 21	16=17+18	17	18	19	20	21	22		
13	7 869	5 226	2 869	2 356	176	1 065	1 403	4 594	
14	9 408	6 165	3 429	2 736	244	1 251	1 747	7 060	
15	11 135	7 253	4 078	3 175	317	1 523	2 043	7 501	
16	12 811	8 481	4 775	3 706	353	1 730	2 247	5 963	
17	14 788	10 079	5 587	4 492	369	1 844	2 497	6 774	
18	14 466	10 078	5 627	4 451	352	1 742	2 294	7 191	
19	14 829	10 525	5 808	4 717	352	1 626	2 326	6 351	
20	13 628	9 845	5 059	4 787	274	1 281	2 228	5 714	
21	14 875	10 956	5 879	5 077	286	1 330	2 304	6 243	
22	14 622	10 338	5 820	4 518	288	1 441	2 555	7 104	
20 Q2	2 942	1 981	944	1 036	72	328	561	1 525	
Q3	3 461	2 557	1 257	1 300	54	305	544	1 323	
Q4	4 008	2 999	1 570	1 428	76	323	610	1 582	
21 Q1	3 618	2 659	1 463	1 196	70	321	569	1 358	
Q2	3 959	2 922	1 533	1 389	68	363	606	1 866	
Q3	3 311	2 416	1 282	1 135	60	309	525	1 418	
Q4	3 987	2 958	1 601	1 357	88	336	604	1 602	
22 Q1	3 570	2 540	1 440	1 100	67	349	613	1 718	
Q2	3 826	2 780	1 555	1 226	76	379	590	1 968	
Q3	3 517	2 379	1 338	1 041	66	350	722	1 331	
Q4	3 710	2 638	1 488	1 151	80	363	629	2 086	
23 Q1	3 017	2 105	1 233	872	65	332	515	1 706	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.33 Breakdown of property appraisals:
average value of m2 (a)

	BE											EUR				
	Urban land	Rural property	Buildings								Properties					
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
13	84	1.7	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14	76	1.5	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 124	1 276	1 352	1 181	1 758	1 186
15	89	1.4	851	1 135	1 126	1 212	1 894	2 143	1 690	367	1 061	1 199	1 296	1 073	1 730	1 195
16	84	1.2	953	1 226	1 233	1 167	2 189	2 229	2 155	384	1 115	1 238	1 346	1 100	1 841	1 315
17	86	1.4	967	1 330	1 336	1 251	2 137	2 347	2 006	421	1 148	1 297	1 402	1 168	1 633	1 269
18	89	1.6	873	1 429	1 425	1 477	1 839	1 927	1 783	354	1 191	1 359	1 502	1 178	1 573	1 192
19	80	1.6	907	1 744	1 744	1 734	1 683	1 948	1 295	367	1 237	1 398	1 567	1 191	1 833	1 258
20	81	1.7	843	1 448	1 429	1 698	1 797	2 234	1 266	331	1 205	1 390	1 575	1 194	1 609	1 148
21	79	1.8	942	1 647	1 626	1 967	1 675	1 989	1 391	389	1 327	1 530	1 698	1 335	1 702	1 171
22	89	1.9	1 043	1 759	1 732	2 209	1 889	2 186	1 494	402	1 382	1 643	1 797	1 446	1 754	1 205
20 Q2	80	1.7	933	1 576	1 573	1 602	2 238	2 897	1 262	340	1 134	1 327	1 544	1 130	1 528	1 186
Q3	73	1.8	830	1 370	1 340	1 744	1 614	1 875	1 319	347	1 159	1 338	1 546	1 138	1 518	1 033
Q4	85	1.6	820	1 377	1 350	2 003	1 506	1 984	1 025	360	1 251	1 425	1 585	1 248	1 662	1 166
21 Q1	79	1.7	900	1 610	1 607	1 655	1 596	1 764	1 409	383	1 279	1 473	1 626	1 286	1 707	1 154
Q2	84	1.9	933	1 631	1 619	1 818	1 645	1 939	1 411	386	1 347	1 558	1 729	1 370	1 710	1 162
Q3	79	1.8	949	1 618	1 563	2 500	1 885	2 312	1 398	394	1 307	1 516	1 682	1 328	1 681	1 148
Q4	76	1.9	980	1 713	1 696	1 953	1 628	1 987	1 360	392	1 369	1 565	1 748	1 349	1 705	1 219
22 Q1	114	1.9	1 066	1 759	1 724	2 252	2 111	2 299	1 821	393	1 407	1 676	1 850	1 449	1 685	1 158
Q2	101	2.0	1 052	1 936	1 913	2 331	1 610	2 012	1 132	412	1 437	1 668	1 826	1 468	1 944	1 225
Q3	77	1.9	983	1 753	1 713	2 389	1 785	2 051	1 451	406	1 302	1 609	1 731	1 452	1 646	1 212
Q4	74	1.9	1 067	1 615	1 602	1 876	2 010	2 335	1 583	399	1 377	1 617	1 773	1 416	1 720	1 222
23 Q1	68	1.8	1 123	1 581	1 555	2 125	1 677	2 026	1 330	433	1 427	1 707	1 873	1 473	1 833	1 159

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.34 Breakdown of customers and appraisal purpose
number of appraisals

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
15	953.6	667.4	19.8	60.3	206.1	947.7	...	...	...	...
16	1 188.1	780.7	20.6	56.9	329.9	1 180.6	...	...	...	...
17	1 383.0	1 000.6	18.9	58.9	304.6	1 373.6	...	...	...	...
18	1 336.8	948.0	27.7	89.7	271.4	1 325.6	...	...	...	...
19	1 306.9	930.4	24.6	71.9	280.1	1 278.2	...	...	...	...
20	1 198.6	860.6	21.4	86.7	229.9	1 178.5	...	...	...	...
21	1 368.9	981.4	16.3	141.5	229.8	1 343.4	...	...	...	...
22	1 350.7	909.3	16.5	150.3	274.5	1 320.0	...	...	...	...
19 H1	612.9	438.9	12.3	36.3	125.4	598.3	...	...	...	...
H2	694.0	491.4	12.3	35.6	154.6	679.8	...	...	...	...
20 H1	535.0	399.6	10.8	36.3	88.3	525.2	...	...	...	...
H2	663.6	460.9	10.6	50.5	141.6	653.2	...	...	...	...
21 H1	684.8	523.9	7.5	68.5	84.8	672.4	...	...	...	...
H2	684.2	457.5	8.7	73.0	144.9	671.0	...	...	...	...
22 H1	680.2	478.4	7.3	80.6	113.9	664.9	...	...	...	...
H2	670.5	430.9	9.2	69.7	160.6	655.1	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.35 Breakdown of customers and appraisal purpose:
amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
15	342 225	185 940	9 857	16 774	129 653	333 500	...	...	...	...
16	385 610	205 245	17 859	13 928	148 578	378 895	...	...	...	...
17	421 698	248 026	11 694	15 601	146 377	414 934	...	...	...	...
18	422 287	249 583	9 522	19 536	143 645	413 106	...	...	...	...
19	410 180	245 490	10 389	22 286	132 016	402 425	...	...	...	...
20	359 634	222 111	13 397	25 385	98 740	349 751	...	...	...	...
21	404 465	246 482	7 656	40 500	109 828	395 822	...	...	...	...
22	433 794	252 513	10 756	44 422	126 102	425 190	...	...	...	...
19 H1	192 555	113 079	4 691	11 235	63 549	188 282	...	...	...	...
H2	217 626	132 411	5 698	11 051	68 466	214 143	...	...	...	...
20 H1	171 232	107 261	7 634	10 716	45 621	167 287	...	...	...	...
H2	188 402	114 850	5 763	14 670	53 119	182 464	...	...	...	...
21 H1	200 306	129 790	3 507	19 283	47 726	195 211	...	...	...	...
H2	204 159	116 693	4 149	21 216	62 101	200 611	...	...	...	...
22 H1	226 144	134 216	5 116	22 690	64 122	222 057	...	...	...	...
H2	207 650	118 297	5 640	21 732	61 981	203 134	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.36 Geographic distribution of the
property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14	
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
15	947.7	947.0	0.7	82.3	53.4	232.5	578.9	333 500	332 081	1 419	76 652	23 340	78 676	153 413
16	1 180.6	1 179.4	1.2	92.9	63.2	281.3	741.9	378 895	376 955	1 940	81 147	24 257	88 547	183 004
17	1 373.6	1 373.2	0.4	104.7	74.1	329.8	864.5	414 934	412 360	2 574	86 330	25 785	100 153	200 092
18	1 325.6	1 325.3	0.2	116.6	76.9	327.4	804.4	413 106	410 697	2 409	76 858	28 559	101 270	204 011
19	1 278.2	1 277.1	1.1	114.2	72.1	297.3	793.4	402 425	400 272	2 153	84 355	24 792	93 044	198 081
20	1 178.5	1 178.2	0.3	91.1	62.0	277.3	747.8	349 751	348 289	1 462	70 167	22 918	83 268	171 937
21	1 343.4	1 343.0	0.4	120.8	84.8	316.9	820.6	395 822	394 127	1 695	75 305	25 362	96 691	196 769
22	1 320.0	1 319.7	0.3	121.9	79.5	312.9	805.4	425 190	422 052	3 138	91 106	26 619	100 261	204 066
19 H1	598.3	597.8	0.5	55.3	34.3	142.5	365.7	188 282	187 415	867	40 526	12 138	45 971	88 780
H2	679.8	679.3	0.5	59.0	37.8	154.8	427.7	214 143	212 857	1 285	43 829	12 654	47 073	109 302
20 H1	525.2	525.1	0.1	45.2	26.9	129.3	323.7	167 287	166 364	923	37 714	10 769	41 107	76 774
H2	653.2	653.0	0.2	45.9	35.1	148.0	424.1	182 464	181 925	539	32 453	12 149	42 161	95 162
21 H1	672.4	672.1	0.3	62.3	42.4	166.6	400.9	195 211	194 833	378	38 464	13 113	49 493	93 761
H2	671.0	670.9	0.1	58.5	42.4	150.3	419.8	200 611	199 294	1 316	36 841	12 248	47 198	103 008
22 H1	664.9	664.7	0.2	68.9	42.3	164.0	389.5	222 057	220 769	1 287	50 824	13 486	54 874	101 585
H2	655.1	654.9	0.2	53.0	37.2	148.9	415.9	203 134	201 283	1 851	40 281	13 133	45 387	102 481

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.37 Geographic breakdown of housing appraisals:
number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14	
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
15	511.4	511.1	0.3	50.5	30.1	125.9	304.6	86 945	86 880	65	13 391	4 737	20 727	48 025
16	633.1	632.7	0.4	58.2	36.1	152.8	385.6	105 010	104 912	99	16 010	5 484	25 103	58 316
17	757.9	757.7	0.2	69.3	44.0	186.1	458.3	130 769	130 700	69	20 369	6 969	30 771	72 592
18	754.8	754.7	0.1	73.8	46.6	190.2	444.2	136 957	136 931	25	22 910	7 666	32 998	73 358
19	771.1	770.6	0.5	77.8	44.7	182.7	465.5	147 183	147 071	111	25 037	8 236	33 415	80 385
20	708.7	708.5	0.2	65.0	41.4	171.7	430.4	136 836	136 805	31	22 014	7 634	31 636	75 521
21	805.0	804.9	0.1	82.4	49.6	194.6	478.4	167 632	167 607	25	29 722	9 903	38 194	89 788
22	777.6	777.5	0.1	80.5	47.8	190.8	458.4	169 897	169 868	29	31 669	9 911	39 460	88 827
19 H1	366.1	365.8	0.3	35.7	22.2	89.7	218.2	69 615	69 542	74	12 224	4 034	16 119	37 165
H2	404.9	404.8	0.2	42.0	22.5	93.0	247.3	77 567	77 530	38	12 813	4 202	17 295	43 220
20 H1	307.0	307.0	0.0	29.6	17.6	75.5	184.3	59 891	59 884	7	10 108	3 296	14 020	32 460
H2	401.6	401.5	0.1	35.5	23.8	96.2	246.1	76 946	76 921	24	11 906	4 338	17 616	43 061
21 H1	409.9	409.8	0.1	42.4	25.9	101.0	240.5	84 715	84 700	15	15 185	5 068	19 488	44 959
H2	395.1	395.1	0.0	40.0	23.6	93.6	237.8	82 917	82 907	10	14 537	4 835	18 706	44 829
22 H1	401.6	401.6	0.0	44.5	25.3	100.0	231.8	88 952	88 944	8	17 359	5 197	20 674	45 714
H2	376.0	375.9	0.1	36.0	22.5	90.8	226.7	80 945	80 924	21	14 310	4 715	18 786	43 114

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.38 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

		<i>BE</i>																	<i>Number in thousands</i>																
		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia																	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
13		127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1																	
14		189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6	11.8	32.2	5.2	86.7	29.6	10.1	27.9	98.0																	
15		173.7	27.4	15.5	26.2	45.6	10.5	44.3	45.6	172.0	17.4	36.1	7.2	121.9	37.9	10.9	32.0	122.9																	
16		246.7	29.6	17.8	31.6	57.0	11.8	61.4	57.7	197.9	17.5	52.8	9.0	139.1	48.8	13.8	36.7	150.0																	
17		278.8	38.0	22.9	36.9	60.4	14.3	70.3	61.5	242.1	19.6	54.8	10.0	156.2	65.6	14.3	40.4	187.0																	
18		267.1	36.2	23.7	35.2	58.3	15.4	66.5	62.5	222.4	21.5	48.1	9.1	173.6	55.3	14.0	44.5	171.8																	
19		267.9	34.4	23.4	30.6	49.2	15.6	61.9	60.2	208.6	24.4	53.4	8.0	166.3	53.4	12.7	45.7	161.2																	
20		264.3	29.4	21.2	28.2	43.7	15.4	60.1	55.1	196.2	22.3	48.1	9.2	139.2	48.8	12.0	40.0	144.9																	
21		284.5	38.4	23.9	35.5	51.9	17.8	62.2	62.6	223.0	25.5	57.0	8.6	182.5	49.3	15.3	44.0	161.2																	
22		264.4	36.4	23.7	36.0	53.8	17.3	69.5	60.7	225.7	25.0	50.6	8.6	173.5	49.8	13.8	44.9	166.0																	
19	<i>H1</i>	124.1	16.6	11.8	14.7	23.1	7.0	27.8	29.1	99.5	12.6	24.2	4.0	81.4	22.5	6.8	21.7	71.0																	
	<i>H2</i>	143.9	17.8	11.6	15.9	26.1	8.7	34.1	31.1	109.1	11.9	29.2	4.0	85.0	30.9	5.9	24.0	90.3																	
20	<i>H1</i>	100.8	13.3	10.0	13.5	19.5	7.2	27.5	25.9	88.7	10.2	22.0	3.9	69.1	23.9	5.3	17.8	66.4																	
	<i>H2</i>	163.5	16.1	11.2	14.7	24.2	8.1	32.6	29.2	107.6	12.1	26.0	5.3	70.1	24.8	6.7	22.2	78.5																	
21	<i>H1</i>	128.9	19.1	12.6	17.5	25.5	9.1	30.5	29.8	117.1	12.4	30.7	4.4	96.3	25.6	7.8	22.7	82.1																	
	<i>H2</i>	155.6	19.3	11.2	18.0	26.3	8.7	31.7	32.8	106.0	13.1	26.3	4.1	86.3	23.7	7.4	21.3	79.1																	
22	<i>H1</i>	124.5	20.1	11.2	18.9	26.2	8.7	30.9	28.5	117.3	12.7	26.2	4.3	96.0	24.1	8.0	24.9	82.2																	
	<i>H2</i>	139.9	16.2	12.5	17.1	27.6	8.6	38.5	32.1	108.5	12.3	24.4	4.3	77.5	25.8	5.8	20.0	83.8																	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.39 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

		<i>BE</i>																	<i>EUR millions</i>																
		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia																	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
13		45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370																	
14		79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901																	
15		39 666	10 494	4 692	15 207	15 669	3 278	10 328	12 161	66 354	4 106	10 107	1 991	80 759	8 965	3 444	14 997	29 863																	
16		55 198	9 212	5 751	16 509	17 042	3 083	13 580	13 508	69 977	4 309	11 839	2 273	92 216	9 583	4 057	16 118	32 699																	
17		56 357	10 778	5 520	20 520	19 637	3 974	13 368	14 424	84 318	4 434	11 910	2 477	93 682	11 200	4 601	17 728	37 434																	
18		72 212	11 058	5 822	21 857	19 858	3 844	12 104	13 914	75 451	5 322	11 270	1 990	89 964	9 889	4 618	19 268	36 947																	
19		70 771	8 833	5 568	20 806	18 502	3 606	11 802	13 327	79 571	5 187	11 705	1 750	94 638	9 154	4 266	18 682	33 735																	
20		60 866	8 554	4 847	19 032	14 380	3 290	11 118	11 052	69 616	4 237	10 875	1 639	79 695	8 837	3 972	16 729	29 390																	
21		68 249	9 814	5 405	24 428	18 082	3 835	10 926	12 422	79 389	4 922	11 845	1 749	88 262	9 624	4 969	17 671	33 153																	
22		73 060	9 905	5 644	28 222	20 723	4 163	11 364	12 248	84 968	5 485	12 088	1 903	101 811	8 895	4 356	20 126	34 673																	
19	<i>H1</i>	36 016	4 106	2 504	9 387	9 082	1 832	5 422	6 554	37 484	2 584	5 518	906	45 989	4 072	2 076	8 946	16 260																	
	<i>H2</i>	34 756	4 727	3 064	11 420	9 420	1 774	6 380	6 773	42 087	2 602	6 187	845	48 649	5 082	2 190	9 736	17 475																	
20	<i>H1</i>	29 490	4 045	2 551	9 242	6 809	1 667	5 240	5 309	32 687	1 999	5 090	781	42 678	4 285	1 807	8 229	13 454																	
	<i>H2</i>	31 376	4 509	2 296	9 791	7 572	1 623	5 878	5 743	36 929	2 237	5 785	858	37 017	4 552	2 165	8 499	15 936																	
21	<i>H1</i>	33 692	5 251	2 985	11 322	9 403	1 941	5 282	6 371	41 633	2 469	6 183	1 003	44 389	4 688	2 734	8 933	17 167																	
	<i>H2</i>	34 557	4 563	2 420	13 106	8 679	1 895	5 644	6 051	37 756	2 453	5 661	746	43 874	4 936	2 235	8 738	15 986																	
22	<i>H1</i>	38 247	5 325	3 087	14 615	11 761	2 220	5 879	6 556	44 554	2 969	6 031	965	56 046	4 438	2 380	11 081	17 689																	
	<i>H2</i>	34 813	4 581	2 557	13 607	8 963	1 942	5 485	5 692	40 413	2 516	6 057	939	45 765	4 458	1 976	9 045	16 984																	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.40 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

<i>BE</i>		<i>Number in thousands</i>																
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
13	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9	
14	107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8	6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1	
15	92.5	13.1	7.8	15.7	23.1	5.8	22.4	20.8	100.7	7.9	17.7	3.1	69.8	20.0	5.7	18.0	67.0	
16	129.3	14.8	9.3	18.7	29.0	6.4	29.2	26.1	118.9	8.9	25.0	4.3	80.8	25.1	6.8	20.7	79.6	
17	143.7	17.6	12.6	23.1	31.1	8.5	32.8	28.6	149.6	9.8	27.2	4.4	97.7	34.5	7.3	23.1	106.1	
18	151.1	18.0	12.6	20.9	32.2	8.7	32.3	30.2	141.8	11.0	24.1	4.6	107.3	29.7	7.9	26.0	96.5	
19	161.6	17.7	13.4	19.9	28.0	9.5	33.2	32.5	138.8	14.1	29.0	4.2	109.6	29.8	7.4	27.1	94.8	
20	134.8	16.3	12.6	18.3	25.5	9.4	33.0	30.3	134.6	13.1	27.6	4.8	96.1	28.9	7.6	24.7	91.1	
21	161.0	19.7	13.6	21.2	29.4	10.9	34.5	33.2	149.0	14.6	31.7	4.4	118.0	29.5	8.6	28.1	97.5	
22	153.9	17.7	13.3	20.8	28.3	9.9	35.5	30.1	149.1	14.0	28.3	4.5	110.2	29.1	8.1	28.0	96.6	
19 H1	77.6	8.8	6.7	9.5	13.4	4.5	15.6	15.7	66.4	7.1	13.0	2.1	52.1	13.0	3.9	13.6	42.7	
H2	84.0	8.9	6.7	10.3	14.5	5.0	17.6	16.8	72.4	7.0	16.0	2.1	57.5	16.8	3.5	13.5	52.1	
20 H1	60.4	6.8	5.5	8.1	10.4	4.4	13.7	13.2	58.0	5.7	11.5	1.8	42.1	13.0	3.1	10.6	39.0	
H2	74.5	9.6	7.1	10.2	15.1	5.0	19.3	17.1	76.6	7.4	16.1	3.0	54.0	15.9	4.5	14.1	52.1	
21 H1	80.8	10.0	7.1	10.7	14.3	5.5	17.0	16.2	78.1	7.3	16.2	2.1	60.5	14.9	4.3	14.8	50.1	
H2	80.2	9.7	6.5	10.6	15.1	5.4	17.5	17.0	70.9	7.3	15.5	2.3	57.5	14.6	4.3	13.3	47.5	
22 H1	77.9	9.4	6.7	11.2	14.3	5.2	17.3	15.8	77.7	7.4	13.9	2.2	59.3	14.1	4.5	15.6	49.1	
H2	76.0	8.3	6.5	9.6	14.0	4.7	18.2	14.3	71.4	6.6	14.4	2.3	51.0	15.0	3.7	12.4	47.5	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.41 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: amount (a)

<i>BE</i>		<i>EUR millions</i>																
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
13	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432	
14	18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988	
15	14 064	1 718	1 139	5 314	3 184	998	2 536	2 639	18 499	877	2 568	372	17 308	2 352	901	4 030	8 379	
16	18 298	1 888	1 355	6 351	4 073	1 119	3 332	3 375	22 272	1 008	3 566	477	19 431	2 795	1 021	4 687	9 862	
17	21 408	2 308	1 851	8 098	4 569	1 433	3 587	3 763	30 106	1 093	3 940	502	24 815	3 742	1 195	5 316	12 975	
18	22 856	2 401	1 846	8 009	4 957	1 451	3 784	3 922	30 115	1 221	3 709	551	28 694	3 343	1 308	6 174	12 590	
19	25 904	2 552	1 954	7 956	4 725	1 587	4 037	4 264	32 479	1 568	4 354	514	30 594	3 522	1 326	6 428	13 306	
20	22 322	2 367	1 884	7 845	4 183	1 579	3 851	3 897	30 664	1 471	4 304	546	28 635	3 373	1 362	6 074	12 448	
21	27 122	2 940	2 076	9 971	5 096	1 898	4 374	4 564	36 627	1 706	5 205	578	38 221	3 688	1 610	7 275	14 657	
22	27 713	2 894	2 094	10 480	5 107	1 793	4 492	4 258	37 574	1 690	4 807	620	38 626	3 711	1 682	7 522	14 805	
19 H1	12 202	1 235	954	3 559	2 244	761	1 880	2 054	15 328	777	1 919	248	14 945	1 553	684	3 185	6 014	
H2	13 702	1 317	1 000	4 397	2 481	827	2 157	2 210	17 151	791	2 436	266	15 649	1 970	642	3 243	7 292	
20 H1	9 777	989	839	3 521	1 786	745	1 615	1 707	13 625	652	1 781	221	12 528	1 535	567	2 643	5 352	
H2	12 545	1 378	1 045	4 324	2 398	834	2 236	2 190	17 038	820	2 523	325	16 107	1 838	795	3 430	7 095	
21 H1	13 831	1 452	1 064	4 637	2 460	930	2 125	2 181	19 256	844	2 634	272	19 048	1 839	798	3 814	7 514	
H2	13 290	1 487	1 012	5 334	2 637	968	2 249	2 384	17 371	863	2 570	306	19 172	1 849	812	3 461	7 142	
22 H1	14 331	1 523	1 066	5 547	2 518	930	2 227	2 226	19 957	880	2 338	311	20 655	1 837	921	4 129	7 546	
H2	13 381	1 371	1 027	4 933	2 589	863	2 265	2 032	17 617	810	2 469	308	17 970	1 874	761	3 393	7 258	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.42 Balance sheet and supplementary information

BE EUR thousands and number in units

Total assets= liabilities	Assets						Liabilities			No. of institutions (a)	No. of employees on staff	No. of appraisals of which: related companies	No of offices		
	Fixed assets	Current assets			Other items	Net Worth	Creditors	Other items							
		Total	Debtors												
			Short term financial investment and cash	of which: from sales and rendered services											
1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15	
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	1 303	7 034	570	226
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	1 308	7 383	328	219
15	174 997	58 249	113 564	49 145	45 736	64 397	3 176	96 873	73 758	4 349	36	1 389	7 571	699	206
16	186 560	60 598	122 584	51 084	47 496	71 475	3 371	105 742	76 437	4 364	37	1 492	8 052	341	204
17	192 063	54 182	134 245	74 336	69 997	59 884	3 628	102 774	85 527	3 749	35	1 668	8 601	345	216
18	187 809	48 948	137 663	69 515	63 611	68 115	1 192	106 794	77 070	3 928	35	1 800	8 204	344	205
19	189 357	48 168	138 057	64 789	60 874	73 238	3 124	115 030	70 878	3 437	32	1 753	7 918	317	198
20	205 974	55 918	146 868	48 834	44 347	98 006	3 179	116 962	84 272	4 724	32	1 754	7 715	313	189
21	207 815	66 489	139 861	46 755	42 348	93 070	1 456	124 888	80 198	2 714	32	1 836	8 515	318	180
22	196 114	67 712	126 938	49 378	46 524	77 534	1 451	124 042	69 100	2 955	32	1 932	8 518	311	180

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.43 Profit and loss account

BE EUR thousand

Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income			
Ordinary income		Ordinary expenses		Operating profit	Financial income	Financial expenses	Gains or losses on financial transactions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other	
of which: property appraisals rendered	of which: independent professional services	Before tax	After tax										
1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13	
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583
14	232 512	213 648	214 539	113 316	17 948	986	1 045	84	18 034	13 043	119 107	15 443	79 075
15	254 975	234 627	225 462	118 221	29 495	382	965	-340	29 151	22 031	145 078	14 296	75 227
16	280 563	244 869	246 207	128 347	34 342	254	692	-1 034	33 309	26 573	145 595	22 837	76 406
17	326 110	290 520	270 012	146 777	56 078	2 822	659	3 036	59 114	45 922	161 417	55 076	74 195
18	331 807	295 581	279 722	150 110	52 066	412	436	109	52 172	41 224	173 634	62 356	59 513
19	319 327	289 643	274 103	134 737	45 202	4 600	460	4 445	49 650	39 025	175 226	49 054	65 513
20	293 304	267 565	255 024	121 699	38 263	3 393	644	2 526	40 787	31 895	152 685	59 056	55 801
21	337 158	301 948	284 683	143 007	52 459	1 141	914	609	53 067	40 836	190 193	61 746	49 974
22	338 059	304 725	293 745	148 347	44 294	601	639	156	44 448	34 251	201 312	56 078	47 312

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9. APPRAISAL COMPANIES

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 2/2009 and CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.30), on the amount of appraisals (Table 9.31) and on the appraised usable area of properties (Table 9.32). This information has been used to obtain the series on average value of appraised square metre (Table 9.33), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.34 and 9.35 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.36 to 9.41 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.42) and profit and loss accounts of appraisal companies (Table 9.43).

Notes on Tables 9.30 to 9.43

Tables 9.30, 9.31 and 9.32

- a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
- b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
- c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
- d. Including urban development works, etc. Until 2003 includes non-buildable land.
- e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
- f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
- g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
- h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.33

- a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.31 and 9.32.

Table 9.36

- a. The detail by Regional (Autonomous) Government is given in Table 9.38.
- b. The detail by Regional (Autonomous) Government is given in Table 9.39.

Table 9.37

- a. The detail by Regional (Autonomous) Government is given in Table 9.40.
- b. The detail by Regional (Autonomous) Government is given in Table 9.41.

Table 9.38

- a. The total is given in column 2 of Table 9.36.
- b. Includes Ceuta and Melilla.

Table 9.39

- a. The total is given in column 9 of Table 9.36.
- b. Includes Ceuta and Melilla.

Table 9.40

- a. The total is given in column 2 of Table 9.37.
- b. Includes Ceuta and Melilla.

Table 9.41

- a. The total is given in column 9 of Table 9.37.
- b. Includes Ceuta and Melilla.

Table 9.42

a. Number of institutions sending information on their activity and financial statements.

Table 9.43

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions.
Detailed by agents making up the sector

DGSFP and Regional Governments

EUR millions

	Total balance sheet		Private insurance corporations	Non-profit insurance entities					Insurance Compensation Consortium	Techni. provisions	External pension funds Law 8/1987	Own funds
	1=3+5+9+11	2=4+6+10+12		Techni. provisions	Total	Techni. provis.	DGSFP supervision (1)	Reg.Gvt. supervision				
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments

EUR millions

	Total Assets= Liabilities	Assets						Liabilities							
		Financial investment			Loans	Treasury	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
1=2a7=8+13a15	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12	13	14	15	
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	177 936	...	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	183 356	...	...	6 617	84 947	...	...	...

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities

DGSFP EUR millions

	Total Assets= Liabilities 1=2a7=8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
					2	3	4				5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 Q1	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 Q1	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 Q1	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 Q1	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations EUR millions

	Total Assets= Liabilities 1=2a7=8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
					2	3	4				5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

	Total Assets= Liabilities 1=2a7=8a11	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
2	3	4	5	6	7	8	9	10	11		
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabilities 1=2a7=8+12a14	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
2	3	4	5	6	7	8=9a11	9	10	11	12	13	14		
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

11.a Net lending (+) / net borrowing (-)

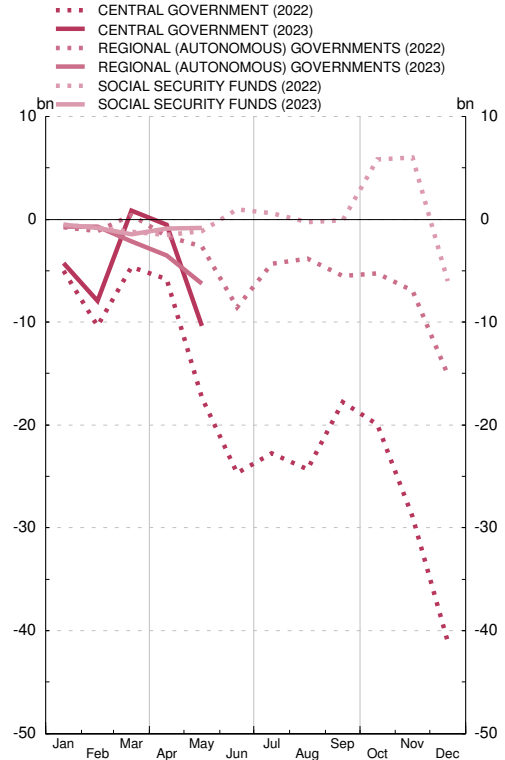
■ Series depicted in chart.

EUR millions

		General government			Central government			Regional (autonomous) governments	Local governments	Social security funds
		1 = 2+4+5+6			2			(b)	5	6
					Total					
					Of which:					
					State					
					(a)					
					3					
					4					
21	P	-82 946	-73 734	-74 359	-630	3 457			-12 039	
22	P	-63 776	-41 058	-43 982	-15 085	-1 647			-5 986	
22 Q2	P	-28 455	-20 039	-19 895	-8 978	-1 628			2 190	
Q3	P	8 461	6 895	6 916	3 073	-439			-1 068	
Q4	P	-37 717	-23 283	-25 103	-9 587	1 042			-5 889	
23 Q1	A	-2 203	864	-727	-2 115	496			-1 448	
22 J-M	P	...	-17 363	-18 484	-2 674	...			-1 139	
23 J-M	A	...	-10 373	-12 628	-6 193	...			-848	
22 Jul	P	...	1 914	1 768	4 218	...			-401	
Aug	P	...	-1 579	-1 598	523	...			-848	
Sep	P	...	6 560	6 746	-1 668	...			181	
Oct	P	...	-2 206	-2 716	222	...			5 890	
Nov	P	...	-8 925	-8 859	-1 640	...			239	
Dec	P	...	-12 152	-13 528	-8 169	...			-12 018	
23 Jan	A	...	-4 291	-3 770	-668	...			-538	
Feb	A	...	-3 638	-5 433	9	...			-299	
Mar	A	...	8 793	8 476	-1 456	...			-611	
Apr	A	...	-1 374	-1 315	-1 371	...			522	
May	A	...	-9 863	-10 586	-2 707	...			78	

NET LENDING (+)/NET BORROWING (-)
By level of government. 4-quarter moving average

NET LENDING (+)/NET BORROWING (-)
By level of government. Cumulative data from January. Monthly information



SOURCE: Ministerio de Hacienda (IGAE).

a. Detailed operations are published in Table 12.a of the Statistical Bulletin.

b. The breakdown by regional (autonomous) government is published in Table 13.a of the Statistical Bulletin.

11. GENERAL GOVERNMENT

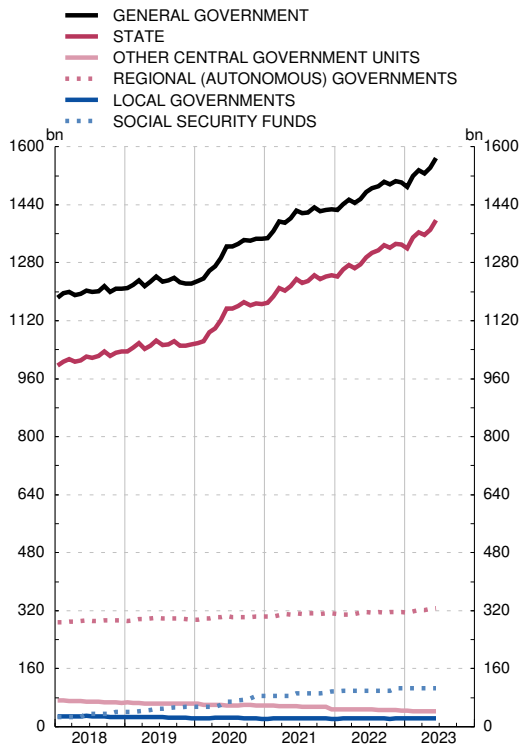
11.b Debt according to the Excessive Deficit Procedure (EDP)

■ Series depicted in chart.

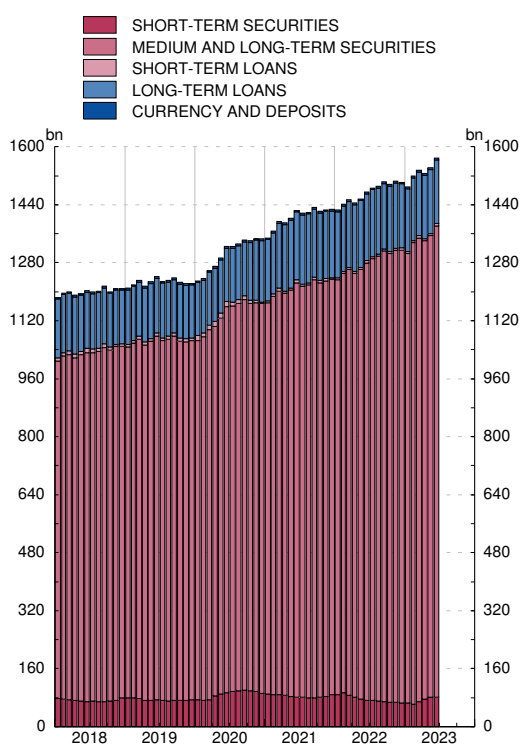
EUR millions

	Total (a)	By government sector						By instrument						
		Central government		Regional (autonomous) governments (a)	Local governments (a)	Social security funds	Debt held by general government (consolidation)	Currency and deposits	Debt Securities			Loans		
		State	Other units						Total	Short-term	Long-term	Total	Short-term	Long-term
		1=(2 a 6)-7	2	3	4	5	6	7	8	9=10+11	10	11	12=13+14	13	14
18	1 208 861	1 034 859	66 256	293 396	25 780	41 194	252 624	4 707	1 048 895	79 933	968 963	155 258	7 722	147 536
19	1 223 355	1 055 136	63 117	295 080	23 231	55 024	268 233	4 876	1 065 502	73 361	992 140	152 977	6 876	146 101
20	1 345 786	1 166 134	58 712	303 992	21 953	85 356	290 361	4 959	1 167 076	91 005	1 076 071	173 751	5 020	168 731
21	P 1 427 238	1 244 844	48 547	312 588	22 071	97 185	297 996	4 983	1 234 571	88 338	1 146 233	187 684	4 608	183 076
22 Feb	P 1 441 569	1 262 262	47 152	309 805	22 212	99 186	299 048	5 006	1 251 341	93 117	1 158 224	185 222	4 570	180 652
Mar	P 1 453 816	1 274 291	47 451	309 743	22 449	99 187	299 305	5 016	1 260 693	87 050	1 173 643	188 107	5 634	182 474
Apr	P 1 445 388	1 264 250	47 534	310 657	22 457	99 185	298 695	5 023	1 250 070	81 173	1 168 896	190 295	5 305	184 990
May	P 1 456 453	1 276 132	47 073	313 682	22 974	99 184	302 593	5 041	1 260 788	75 407	1 185 381	190 624	5 738	184 886
Jun	P 1 475 028	1 294 565	46 897	316 662	22 810	99 185	305 092	5 070	1 278 846	73 261	1 205 585	191 112	6 747	184 365
Jul	P 1 486 663	1 307 497	46 842	314 346	23 100	99 185	304 307	5 090	1 291 615	72 257	1 219 357	189 959	5 788	184 171
Aug	P 1 491 408	1 313 753	46 598	316 075	22 676	99 184	306 879	5 108	1 297 776	70 700	1 227 076	188 523	6 108	182 415
Sep	P 1 503 760	1 328 976	46 426	314 845	22 282	99 192	307 961	5 130	1 311 968	69 755	1 242 213	186 662	6 073	180 588
Oct	P 1 497 114	1 321 803	46 195	316 127	22 038	99 194	308 242	5 145	1 305 648	67 901	1 237 747	186 321	6 110	180 212
Nov	P 1 505 787	1 331 557	46 151	316 798	22 204	106 176	317 099	5 155	1 313 635	66 580	1 247 055	186 997	5 936	181 060
Dec	P 1 502 501	1 331 106	44 459	316 894	23 019	106 178	319 156	5 151	1 315 067	65 599	1 249 468	182 283	5 680	176 603
23 Jan	A 1 489 804	1 319 213	43 827	315 292	22 813	106 170	317 511	5 162	1 305 766	64 631	1 241 135	178 876	5 412	173 464
Feb	A 1 520 127	1 349 222	42 819	317 633	22 911	106 169	318 627	5 173	1 336 170	62 258	1 273 913	178 784	5 153	173 632
Mar	A 1 535 262	1 363 811	42 477	322 211	23 032	106 172	322 440	5 171	1 348 810	68 916	1 279 893	181 281	6 155	175 126
Apr	A 1 526 255	1 356 324	42 162	321 708	23 440	106 170	323 549	5 179	1 340 946	75 411	1 265 534	180 131	4 927	175 204
May	A 1 541 861	1 371 164	41 835	325 602	23 609	106 169	326 518	5 193	1 355 035	81 609	1 273 426	181 633	5 426	176 206
Jun	A 1 568 791	1 396 818	42 034	327 248	23 790	106 174	327 272	5 209	1 380 752	81 416	1 299 335	182 831	7 462	175 369

GENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By sub-sector. Billions of euro



GENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By instrument. Billions of euro



SOURCE: BE.

a. The most recent data to have been checked against those of the regional (autonomous) governments and the thirteen largest municipalities correspond to March 2023.

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure									11=2-3	Memorandum item: GDP mp (b) 12		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)						10			Debt according to the EDP	
				3=4+7+10	General Government's EDP debt held by General Government			Other accounts payable						
					4=5+6	5	6	7=8+9	8					9
			Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest	Valuation and other adjustments					
06	21 322	516 307	124 175	39 066	-	39 066	64 378	13 237	51 141	20 731	392 132	1 003 823		
07	20 287	513 038	128 376	42 720	-	42 720	74 594	13 867	60 727	11 062	384 662	1 075 539		
08	-50 731	598 099	157 478	51 679	-	51 679	80 308	14 574	65 734	25 490	440 621	1 109 541		
09	-120 576	753 044	183 508	63 274	-	63 274	88 074	13 853	74 221	32 161	569 535	1 069 323		
10	-102 193	826 285	177 133	79 265	371	78 894	102 716	22 189	80 528	-4 848	649 153	1 072 709		
11	-103 606	960 577	217 534	81 061	446	80 615	134 647	43 334	91 313	1 825	743 043	1 063 763		
12	-119 100	1 231 233	303 420	186 623	64 995	121 627	108 533	39 789	68 743	8 265	927 813	1 031 104		
13	-76 838	1 413 878	388 222	231 327	89 378	141 949	101 893	37 418	64 474	55 003	1 025 655	1 020 677		
14	-63 097	1 575 294	490 448	244 502	89 039	155 463	101 994	36 346	65 648	143 951	1 084 846	1 032 608		
15	-57 235	1 564 548	450 888	210 652	25 890	184 761	102 985	38 149	64 836	137 251	1 113 861	1 078 092		
16	-47 893	1 601 812	456 762	211 510	21 335	190 175	96 121	35 401	60 720	149 131	1 145 050	1 114 420		
17	-36 228	1 655 856	472 445	229 746	18 843	210 904	101 700	34 893	66 807	140 998	1 183 412	1 162 492		
18	-31 224	1 703 964	495 103	252 624	18 353	234 271	108 169	31 156	77 013	134 310	1 208 861	1 203 859		
19	-38 116	1 803 665	580 309	268 233	22 491	245 741	110 243	29 327	80 917	201 833	1 223 355	1 245 513		
20	-113 199	1 980 288	634 502	290 361	18 239	272 122	112 273	28 429	83 844	231 868	1 345 786	1 117 989		
21	-82 946	2 063 413	636 175	297 996	13 417	284 579	154 271	39 032	115 239	183 908	1 427 238	1 206 842		
22	-63 776	1 933 944	431 443	319 156	16 751	302 405	178 770	50 197	128 573	-66 483	1 502 501	1 327 108		
21 Q4	-27 817	2 063 413	636 175	297 996	13 417	284 579	154 271	39 032	115 239	183 908	1 427 238	1 206 842		
22 Q1	-6 065	2 004 962	551 147	299 305	15 093	284 211	140 075	39 092	100 983	111 767	1 453 816	1 238 437		
Q2	-28 455	1 969 213	494 185	305 092	15 742	289 350	162 881	42 481	120 400	26 212	1 475 028	1 271 001		
Q3	8 461	1 938 776	435 016	307 961	16 387	291 574	164 626	51 613	113 013	-37 571	1 503 760	1 301 130		
Q4	-37 717	1 933 944	431 443	319 156	16 751	302 405	178 770	50 197	128 573	-66 483	1 502 501	1 327 108		
23 Q1	-2 203	1 973 413	438 151	322 440	18 527	303 913	168 310	51 269	117 041	-52 599	1 535 262	1 360 727		

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure									11=2-3	Memorandum item: GDP mp (b) 12		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)						10			Debt according to the EDP	
				3=4+7+10	General Government's EDP debt held by General Government			Other accounts payable						
					4=5+6	5	6	7=8+9	8					9
			Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest	Valuation and other adjustments					
06	2.1	51.4	12.4	3.9	-	3.9	6.4	1.3	5.1	2.1	39.1	1 003 823		
07	1.9	47.7	11.9	4.0	-	4.0	6.9	1.3	5.6	1.0	35.8	1 075 539		
08	-4.6	53.9	14.2	4.7	-	4.7	7.2	1.3	5.9	2.3	39.7	1 109 541		
09	-11.3	70.4	17.2	5.9	-	5.9	8.2	1.3	6.9	3.0	53.3	1 069 323		
10	-9.5	77.0	16.5	7.4	0.0	7.4	9.6	2.1	7.5	-0.5	60.5	1 072 709		
11	-9.7	90.3	20.4	7.6	0.0	7.6	12.7	4.1	8.6	0.2	69.9	1 063 763		
12	-11.6	119.4	29.4	18.1	6.3	11.8	10.5	3.9	6.7	0.8	90.0	1 031 104		
13	-7.5	138.5	38.0	22.7	8.8	13.9	10.0	3.7	6.3	5.4	100.5	1 020 677		
14	-6.1	152.6	47.5	23.7	8.6	15.1	9.9	3.5	6.4	13.9	105.1	1 032 608		
15	-5.3	145.1	41.8	19.5	2.4	17.1	9.6	3.5	6.0	12.7	103.3	1 078 092		
16	-4.3	143.7	41.0	19.0	1.9	17.1	8.6	3.2	5.4	13.4	102.7	1 114 420		
17	-3.1	142.4	40.6	19.8	1.6	18.1	8.7	3.0	5.7	12.1	101.8	1 162 492		
18	-2.6	141.5	41.1	21.0	1.5	19.5	9.0	2.6	6.4	11.2	100.4	1 203 859		
19	-3.1	144.8	46.6	21.5	1.8	19.7	8.9	2.4	6.5	16.2	98.2	1 245 513		
20	-10.1	177.1	56.8	26.0	1.6	24.3	10.0	2.5	7.5	20.7	120.4	1 117 989		
21	-6.9	171.0	52.7	24.7	1.1	23.6	12.8	3.2	9.5	15.2	118.3	1 206 842		
22	-4.8	145.7	32.5	24.0	1.3	22.8	13.5	3.8	9.7	-5.0	113.2	1 327 108		
21 Q4	-2.3	171.0	52.7	24.7	1.1	23.6	12.8	3.2	9.5	15.2	118.3	1 206 842		
22 Q1	-0.5	161.9	44.5	24.2	1.2	22.9	11.3	3.2	8.2	9.0	117.4	1 238 437		
Q2	-2.1	154.9	38.9	24.0	1.2	22.8	12.8	3.3	9.5	2.1	116.1	1 271 001		
Q3	0.6	149.0	33.4	23.7	1.3	22.4	12.7	4.0	8.7	-2.9	115.6	1 301 130		
Q4	-2.8	145.7	32.5	24.0	1.3	22.8	13.5	3.8	9.7	-5.0	113.2	1 327 108		
23 Q1	-0.2	145.0	32.2	23.7	1.4	22.3	12.4	3.8	8.6	-3.9	112.8	1 360 727		

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a).
by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

	Amounts					GDP mp percentages					Memorandum item: GDP mp (b)
	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	
	1=2a5	2	3	4	5	6=7a10	7	8	9	10		11
04	-941	-8 941	-702	112	8 590	-0.1	-1.0	-0.1	0.0	1.0	859 437
05	11 421	4 648	-2 754	-548	10 075	1.2	0.5	-0.3	-0.1	1.1	927 357
06	21 322	8 116	-649	759	13 096	2.1	0.8	-0.1	0.1	1.3	1 003 823
07	20 287	13 262	-3 479	-3 338	13 842	1.9	1.2	-0.3	-0.3	1.3	1 075 539
08	-50 731	-33 616	-19 159	-5 375	7 419	-4.6	-3.0	-1.7	-0.5	0.7	1 109 541
09	-120 576	-100 391	-21 904	-5 910	7 629	-11.3	-9.4	-2.0	-0.6	0.7	1 069 323
10	-102 193	-52 075	-40 398	-7 051	-2 669	-9.5	-4.9	-3.8	-0.7	-0.2	1 072 709
11	-103 606	-38 997	-54 861	-8 506	-1 242	-9.7	-3.7	-5.2	-0.8	-0.1	1 063 763
12	-119 100	-91 819	-20 573	3 307	-10 015	-11.6	-8.9	-2.0	0.3	-1.0	1 031 104
13	-76 838	-54 802	-16 376	5 689	-11 349	-7.5	-5.4	-1.6	0.6	-1.1	1 020 677
14	-63 097	-39 246	-18 696	5 452	-10 607	-6.1	-3.8	-1.8	0.5	-1.0	1 032 608
15	-57 235	-30 166	-18 861	4 645	-12 853	-5.3	-2.8	-1.7	0.4	-1.2	1 078 092
16	-47 893	-27 987	-9 491	6 986	-17 401	-4.3	-2.5	-0.9	0.6	-1.6	1 114 420
17	-36 228	-22 021	-4 165	6 733	-16 775	-3.1	-1.9	-0.4	0.6	-1.4	1 162 492
18	-31 224	-16 966	-3 287	6 339	-17 310	-2.6	-1.4	-0.3	0.5	-1.4	1 203 859
19	-38 116	-18 750	-7 337	3 831	-15 860	-3.1	-1.5	-0.6	0.3	-1.3	1 245 513
20	-113 199	-85 710	-1 984	2 758	-28 263	-10.1	-7.7	-0.2	0.2	-2.5	1 117 989
21	P -82 946	-73 734	-630	3 457	-12 039	-6.9	-6.1	-0.1	0.3	-1.0	1 206 842
22	P -63 776	-41 058	-15 085	-1 647	-5 986	-4.8	-3.1	-1.1	-0.1	-0.5	1 327 108
21 Q4	P -27 817	-14 756	-8 953	1 151	-5 259	-2.3	-1.2	-0.7	0.1	-0.4	329 317
22 Q1	P -6 065	-4 631	407	-622	-1 219	-0.5	-0.3	0.0	-0.0	-0.1	310 639
Q2	P -28 455	-20 039	-8 978	-1 628	2 190	-2.1	-1.5	-0.7	-0.1	0.2	332 194
Q3	P 8 461	6 895	3 073	-439	-1 068	0.6	0.5	0.2	-0.0	-0.1	328 980
Q4	P -37 717	-23 283	-9 587	1 042	-5 889	-2.8	-1.8	-0.7	0.1	-0.4	355 295
23 Q1	A -2 203	864	-2 115	496	-1 448	-0.2	0.1	-0.2	0.0	-0.1	344 258

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP				
	Total	Central Government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
	1=2a5	2	3	4	5	6	7	8	9		10	11=1-(6a10)-10	12=2-6	13=3-7	14=4-8	15=5-9
04	505 996	375 476	66 172	34 965	29 384	43 537	14 118	10 811	11 061	36 581	389 888	331 939	52 054	24 153	18 323
05	523 019	379 894	74 965	39 125	29 035	48 097	17 085	13 591	10 789	39 978	393 479	331 797	57 880	25 535	18 246
06	516 307	365 218	80 722	42 499	27 868	38 849	21 597	14 965	9 699	39 066	392 132	326 369	59 126	27 534	18 169
07	513 038	350 143	87 184	46 318	29 393	31 274	25 224	16 933	12 225	42 720	384 662	318 869	61 960	29 385	17 169
08	598 099	417 541	102 136	50 768	27 654	48 681	27 639	18 993	10 486	51 679	440 621	368 860	74 497	31 775	17 169
09	753 044	548 077	122 093	55 075	27 799	60 407	28 823	20 374	10 631	63 274	569 535	487 670	93 270	34 700	17 169
10	826 285	580 775	156 791	59 780	28 939	29 589	32 551	24 328	11 771	78 894	649 153	551 186	124 239	35 453	17 169
11	960 577	663 690	204 084	64 890	27 913	39 898	58 205	28 070	10 745	80 615	743 043	623 792	145 879	36 819	17 169
12	1 231 233	913 528	226 013	62 771	28 921	114 462	36 830	18 768	11 733	121 627	927 813	799 066	189 183	44 003	17 188
13	1 413 878	1 075 929	250 086	59 475	28 388	178 141	39 566	17 365	11 201	141 949	1 025 655	897 788	210 520	42 109	17 187
14	1 575 294	1 215 340	275 265	56 107	28 582	268 489	37 324	17 778	11 394	155 463	1 084 846	946 851	237 941	38 329	17 188
15	1 564 548	1 183 667	296 000	53 222	31 659	200 802	32 741	18 113	14 471	184 761	1 113 661	982 865	263 259	35 109	17 188
16	1 601 812	1 213 798	306 503	50 170	31 342	204 938	29 507	17 973	14 169	190 175	1 145 050	1 008 861	276 995	32 197	17 173
17	1 655 856	1 250 560	314 676	47 940	42 682	200 789	26 558	18 905	15 289	210 904	1 183 412	1 049 771	288 118	29 034	27 393
18	1 703 964	1 424 239	319 348	45 086	57 905	198 864	25 952	19 306	16 711	234 271	1 208 861	1 082 762	293 396	25 780	41 194
19	1 803 665	1 364 707	324 050	42 330	72 578	268 946	28 970	19 098	17 553	245 741	1 223 355	1 095 761	295 080	23 231	55 024
20	1 980 288	1 498 913	333 413	42 169	105 793	292 305	29 421	20 216	20 438	272 122	1 345 786	1 206 608	303 992	21 953	85 356
21 Q2	P 2 039 710	1 533 216	340 261	44 119	122 114	259 786	28 231	21 450	30 259	275 266	1 424 717	1 273 430	312 030	22 669	91 855
Q3	P 2 051 357	1 551 648	344 500	43 871	111 338	270 279	32 207	21 526	19 483	275 522	1 432 341	1 281 369	312 294	22 346	91 855
Q4	P 2 063 413	1 551 267	350 735	42 841	118 570	271 294	38 147	20 770	21 385	284 579	1 427 238	1 279 974	312 588	22 071	97 185
22 Q1	P 2 004 962	1 499 749	339 775	46 280	119 159	193 101	30 032	23 831	19 972	284 211	1 453 816	1 306 648	309 743	22 449	99 187
Q2	P 1 969 213	1 447 699	345 099	46 897	129 518	121 979	28 437	24 087	30 333	289 350	1 475 028	1 325 720	316 662	22 810	99 185
Q3	P 1 938 776	1 424 239	345 514	50 868	118 154	65 224	30 670	28 586	18 962	291 574	1 503 760	1 359 016	314 845	22 282	99 192
Q4	P 1 933 944	1 407 244	349 516	49 766	127 418	48 429	32 622	26 747	21 240	302 405	1 502 501	1 358 814	316 894	23 019	106 178
23 Q1	A 1 973 413	1 442 719	353 304	49 047	128 343	54 959	31 094	26 014	22 171	303 913	1 535 262	1 387 761	322 211	23 032	106 172

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6	7	8	9		10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8		15=5-9	16
04	58.9	43.7	7.7	4.1	3.4	5.1	1.6	1.3	1.3	4.3	45.4	38.6	6.1	2.8	2.1	859 437
05	56.4	41.0	8.1	4.2	3.1	5.2	1.8	1.5	1.2	4.3	42.4	35.8	6.2	2.8	2.0	927 357
06	51.4	36.4	8.0	4.2	2.8	3.9	2.2	1.5	1.0	3.9	39.1	32.5	5.9	2.7	1.8	1 003 823
07	47.7	32.6	8.1	4.3	2.7	2.9	2.3	1.6	1.1	4.0	35.8	29.6	5.8	2.7	1.6	1 075 539
08	53.9	37.6	9.2	4.6	2.5	4.4	2.5	1.7	0.9	4.7	39.7	33.2	6.7	2.9	1.5	1 109 541
09	70.4	51.3	11.4	5.2	2.6	5.6	2.7	1.9	1.0	5.9	53.3	45.6	8.7	3.2	1.6	1 069 323
10	77.0	54.1	14.6	5.6	2.7	2.8	3.0	2.3	1.1	7.4	60.5	51.4	11.6	3.3	1.6	1 072 709
11	90.3	62.4	19.2	6.1	2.6	3.8	5.5	2.6	1.0	7.6	69.9	58.6	13.7	3.5	1.6	1 063 763
12	119.4	88.6	21.9	6.1	2.8	11.1	3.6	1.8	1.1	11.8	90.0	77.5	18.3	4.3	1.7	1 031 104
13	138.5	105.4	24.5	5.8	2.8	17.5	3.9	1.7	1.1	13.9	100.5	88.0	20.6	4.1	1.7	1 020 677
14	152.6	117.7	26.7	5.4	2.8	26.0	3.6	1.7	1.1	15.1	105.1	91.7	23.0	3.7	1.7	1 032 608
15	145.1	109.8	27.5	4.9	2.9	18.6	3.0	1.7	1.3	17.1	103.3	91.2	24.4	3.3	1.6	1 078 092
16	143.7	108.9	27.5	4.5	2.8	18.4	2.6	1.6	1.3	17.1	102.7	90.5	24.9	2.9	1.5	1 114 420
17	142.4	107.6	27.1	4.1	3.7	17.3	2.3	1.6	1.3	18.1	101.8	90.3	24.8	2.5	2.4	1 162 492
18	141.5	106.5	26.5	3.7	4.8	16.5	2.2	1.6	1.4	19.5	100.4	89.9	24.4	2.1	3.4	1 203 859
19	144.8	109.6	26.0	3.4	5.8	21.6	2.3	1.5	1.4	19.7	98.2	88.0	23.7	1.9	4.4	1 245 513
20	177.1	134.1	29.8	3.8	9.5	26.1	2.6	1.8	1.8	24.3	120.4	107.9	27.2	2.0	7.6	1 117 989
21 Q2	P 176.2	132.5	29.4	3.8	10.6	22.4	2.4	1.9	2.6	23.8	123.1	110.0	27.0	2.0	7.9	1 157 392
Q3	P 174.5	132.0	29.3	3.7	9.5	23.0	2.7	1.8	1.7	23.4	121.9	109.0	26.6	1.9	7.8	1 175 277
Q4	P 171.0	128.5	29.1	3.5	9.8	22.5	3.2	1.7	1.8	23.6	118.3	106.1	25.9	1.8	8.1	1 206 842
22 Q1	P 161.9	121.1	27.4	3.7	9.6	15.6	2.4	1.9	1.6	22.9	117.4	105.5	25.0	1.8	8.0	1 238 437
Q2	P 154.9	113.9	27.2	3.7	10.2	9.6	2.2	1.9	2.4	22.8	116.1	104.3	24.9	1.8	7.8	1 271 001
Q3	P 149.0	109.5	26.6	3.9	9.1	5.0	2.4	2.2	1.5	22.4	115.6	104.4	24.2	1.7	7.6	1 301 130
Q4	P 145.7	106.0	26.3	3.7	9.6	3.6	2.5	2.0	1.6	22.8	113.2	102.4	23.9	1.7	8.0	1 327 108
23 Q1	A 145.0	106.0	26.0	3.6	9.4	4.0	2.3	1.9	1.6	22.3	112.8	102.0	23.7	1.7	7.8	1 360 727

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest)(c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12
04	389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
05	393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06	392 132	326 369	17 169	309 200	59 126	-	59 126	27 534	-	27 534	18 169	21 897	-3 728
07	384 662	318 869	17 169	301 701	61 960	-	61 960	29 385	-	29 385	17 169	25 551	-8 383
08	440 621	368 860	17 169	351 691	74 497	-	74 497	31 775	-	31 775	17 169	34 511	-17 342
09	569 535	487 670	17 169	470 501	93 270	-	93 270	34 700	-	34 700	17 169	46 105	-28 937
10	649 153	551 186	17 724	533 462	124 239	-	124 239	35 453	-	35 453	17 169	61 170	-44 001
11	743 043	623 792	18 003	605 789	145 879	-	145 879	36 819	-	36 819	17 169	62 613	-45 444
12	927 813	799 066	61 833	737 233	189 183	-	189 183	44 003	-	44 003	17 188	59 794	-42 606
13	1 025 655	897 788	90 557	807 231	210 520	-	210 520	42 109	-	42 109	17 187	51 392	-34 205
14	1 084 846	946 851	114 599	832 251	237 941	-	237 941	38 329	-	38 329	17 188	40 864	-23 676
15	1 113 661	982 865	151 445	831 420	263 259	74	263 185	35 109	3	35 106	17 188	33 239	-16 051
16	1 145 050	1 008 861	174 159	834 701	276 995	6	276 989	32 197	5	32 191	17 173	16 004	1 169
17	1 183 412	1 049 771	201 706	848 065	288 118	6	288 112	29 034	1	29 033	27 393	9 191	18 202
18	1 208 861	1 082 762	228 137	854 625	293 396	5	293 391	25 780	1	25 779	41 194	6 127	35 067
19	1 223 355	1 095 761	242 721	853 040	295 080	5	295 074	23 231	1	23 231	55 024	3 014	52 010
20	1 345 786	1 206 608	271 571	935 037	303 992	5	303 986	21 953	32	21 920	85 356	514	84 842
21 Q2	P 1 424 717	1 273 430	274 799	998 630	312 030	3	312 027	22 669	32	22 637	91 855	432	91 423
Q3	P 1 432 341	1 281 369	275 018	1 006 352	312 294	3	312 291	22 346	32	22 313	91 855	469	91 385
Q4	P 1 427 238	1 279 974	284 005	995 968	312 588	3	312 585	22 071	1	22 070	97 185	571	96 614
22 Q1	P 1 453 816	1 306 648	282 736	1 023 912	309 743	16	309 727	22 449	1	22 448	99 187	1 459	97 728
Q2	P 1 475 028	1 325 720	286 491	1 039 229	316 662	20	316 643	22 810	1	22 809	99 185	2 837	96 348
Q3	P 1 503 760	1 359 016	288 741	1 070 274	314 845	20	314 825	22 282	2	22 280	99 192	2 811	96 381
Q4	P 1 502 501	1 358 814	299 147	1 059 667	316 894	47	316 848	23 019	3	23 016	106 178	3 208	102 969
23 Q1	A 1 535 262	1 387 761	300 273	1 087 487	322 211	62	322 148	23 032	60	22 972	106 172	3 517	102 654

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds			
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government	
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
04	45.4	38.6	2.0	36.6	6.1	-	6.1	2.8	-	2.8	2.1	2.3	-0.1	
05	42.4	35.8	1.9	33.9	6.2	-	6.2	2.8	-	2.8	2.0	2.5	-0.5	
06	39.1	32.5	1.7	30.8	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4	
07	35.8	29.6	1.6	28.1	5.8	-	5.8	2.7	-	2.7	1.6	2.4	-0.8	
08	39.7	33.2	1.5	31.7	6.7	-	6.7	2.9	-	2.9	1.5	3.1	-1.6	
09	53.3	45.6	1.6	44.0	8.7	-	8.7	3.2	-	3.2	1.6	4.3	-2.7	
10	60.5	51.4	1.7	49.7	11.6	-	11.6	3.3	-	3.3	1.6	5.7	-4.1	
11	69.9	58.6	1.7	56.9	13.7	-	13.7	3.5	-	3.5	1.6	5.9	-4.3	
12	90.0	77.5	6.0	71.5	18.3	-	18.3	4.3	-	4.3	1.7	5.8	-4.1	
13	100.5	88.0	8.9	79.1	20.6	-	20.6	4.1	-	4.1	1.7	5.0	-3.4	
14	105.1	91.7	11.1	80.6	23.0	-	23.0	3.7	-	3.7	1.7	4.0	-2.3	
15	103.3	91.2	14.0	77.1	24.4	0.0	24.4	3.3	0.0	3.3	1.6	3.1	-1.5	
16	102.7	90.5	15.6	74.9	24.9	0.0	24.9	2.9	0.0	2.9	1.5	1.4	0.1	
17	101.8	90.3	17.4	73.0	24.8	0.0	24.8	2.5	0.0	2.5	2.4	0.8	1.6	
18	100.4	89.9	19.0	71.0	24.4	0.0	24.4	2.1	0.0	2.1	3.4	0.5	2.9	
19	98.2	88.0	19.5	68.5	23.7	0.0	23.7	1.9	0.0	1.9	4.4	0.2	4.2	
20	120.4	107.9	24.3	83.6	27.2	0.0	27.2	2.0	0.0	2.0	7.6	0.0	7.6	
21 Q2	P	123.1	110.0	23.7	86.3	27.0	0.0	27.0	2.0	0.0	2.0	7.9	0.0	7.9
Q3	P	121.9	109.0	23.4	85.6	26.6	0.0	26.6	1.9	0.0	1.9	7.8	0.0	7.8
Q4	P	118.3	106.1	23.5	82.5	25.9	0.0	25.9	1.8	0.0	1.8	8.1	0.0	8.0
22 Q1	P	117.4	105.5	22.8	82.7	25.0	0.0	25.0	1.8	0.0	1.8	8.0	0.1	7.9
Q2	P	116.1	104.3	22.5	81.8	24.9	0.0	24.9	1.8	0.0	1.8	7.8	0.2	7.6
Q3	P	115.6	104.4	22.2	82.3	24.2	0.0	24.2	1.7	0.0	1.7	7.6	0.2	7.4
Q4	P	113.2	102.4	22.5	79.8	23.9	0.0	23.9	1.7	0.0	1.7	8.0	0.2	7.8
23 Q1	A	112.8	102.0	22.1	79.9	23.7	0.0	23.7	1.7	0.0	1.7	7.8	0.3	7.5

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Vis-à-vis other General Government units	Rest					
	1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
04	7 113	941	19 011	8 105	10 905	-12 839	-1 295	325	-1 620	-8 430	-727	-	-2 387	
05	3 591	-11 421	26 281	4 696	21 585	-11 269	-7 855	-1 363	-6 492	-3 333	64	-	-145	
06	-1 347	-21 322	29 848	-410	30 257	-9 873	-10 687	-541	-10 146	951	-178	-	42	
07	-7 470	-20 287	27 488	4 216	23 272	-14 671	-10 215	-630	-9 585	-3 586	-166	-295	-410	
08	55 959	50 731	21 171	9 647	11 523	-15 943	-5 714	-707	-5 007	-8 940	-352	-63	-873	
09	128 914	120 576	34 802	10 902	23 900	-26 464	-7 766	722	-8 487	-11 623	-129	-48	-6 897	
10	79 617	102 193	8 072	23 627	-15 555	-30 648	-14 641	-8 336	-6 305	-15 291	72	-967	179	
11	93 891	103 606	19 726	22 948	-3 222	-29 442	-31 930	-21 145	-10 785	-1 803	337	849	3 105	
12	184 770	119 100	147 737	102 037	45 699	-82 067	27 858	3 544	24 314	-105 582	313	-1 300	-3 356	
13	97 842	76 838	57 165	57 733	-568	-36 161	6 835	2 371	4 464	-60 104	279	25 332	-8 503	
14	59 191	63 097	33 344	30 867	2 477	-37 250	-119	1 072	-1 192	-31 939	113	-26	-5 279	
15	28 815	57 235	10 908	27 007	-16 099	-39 328	-992	-1 803	811	-25 204	-210	-2	-12 920	
16	31 390	47 893	-18 649	-4 297	-14 352	2 146	6 865	2 748	4 117	1 549	-127	-2 044	-4 097	
17	38 362	36 228	32 916	20 967	11 949	-30 782	-5 581	508	-6 089	-21 475	27	-	-3 754	
18	25 449	31 224	25 459	18 989	6 471	-31 234	-6 469	3 737	-10 206	-22 726	-51	-	-1 989	
19	14 495	38 116	-1 715	10 596	-12 311	-21 907	-2 128	1 829	-3 957	-12 425	-67	-3 615	-3 671	
20	122 430	113 199	36 539	24 507	12 031	-27 307	-2 029	898	-2 927	-25 405	-47	-	174	
21	81 452	82 946	59 846	23 735	36 111	-61 340	-42 713	-10 603	-32 110	-13 132	41	-774	-4 763	
22	P	75 263	63 776	46 212	31 891	-34 725	-24 641	-11 165	-13 476	-20 726	-12	-	10 654	
21 Q4	P	-5 104	27 817	6 228	9 140	-2 912	-39 149	-27 113	117	-27 230	-9 257	15	-	-2 794
22 Q1	P	26 578	6 065	6 301	1 258	5 043	14 212	14 196	-60	14 256	-1 198	1	-	1 213
Q2	P	21 212	28 455	26 547	9 260	17 287	-33 789	-22 948	-3 389	-19 559	-5 870	16	-	-4 986
Q3	P	28 731	-8 461	35 904	12 095	23 809	1 289	-1 745	-9 132	7 387	-2 963	7	-	5 989
Q4	P	-1 259	37 717	-22 539	9 279	-31 818	-16 437	-14 144	1 416	-15 560	-10 695	-36	-	8 438
23 Q1	A	32 761	2 203	22 629	4 097	18 532	7 929	10 462	-939	11 401	-3 158	-10	-	635

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Vis-à-vis other General Government units	Rest					
			1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13
04	0.8	0.1	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.3	
05	0.4	-1.2	2.8	0.5	2.4	-1.2	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.0	
06	-0.1	-2.1	3.0	-0.0	3.1	-1.0	-1.1	-0.0	-1.0	0.1	-0.0	-	0.0	
07	-0.7	-1.9	2.6	0.4	2.3	-1.4	-0.9	-0.1	-0.9	-0.3	-0.0	-0.0	-0.0	
08	5.0	4.6	1.9	0.9	1.0	-1.4	-0.5	-0.1	-0.5	-0.8	-0.0	-0.0	-0.1	
09	12.1	11.3	3.3	1.0	2.2	-2.5	-0.7	0.1	-0.8	-1.1	-0.0	-0.0	-0.6	
10	7.4	9.5	0.8	2.2	-1.5	-2.9	-1.4	-0.8	-0.6	-1.4	0.0	-0.1	0.0	
11	8.8	9.7	1.9	2.2	-0.3	-2.8	-3.0	-2.0	-1.0	-0.2	0.0	0.1	0.3	
12	17.9	11.6	14.3	9.9	4.4	-8.0	2.7	0.3	2.3	-10.2	0.0	-0.1	-0.3	
13	9.6	7.5	5.6	5.6	-0.1	-3.5	0.7	0.2	0.4	-5.9	0.0	2.5	-0.8	
14	5.7	6.1	3.2	3.0	0.2	-3.6	-0.0	0.1	-0.1	-3.1	0.0	-0.0	-0.5	
15	2.7	5.3	1.0	2.5	-1.5	-3.6	-0.1	-0.2	0.1	-2.3	-0.0	-0.0	-1.2	
16	2.8	4.3	-1.7	-0.4	-1.3	0.2	0.6	0.3	0.4	0.1	-0.0	-0.2	-0.4	
17	3.3	3.1	2.8	1.8	1.1	-2.6	-0.5	0.0	-0.5	-1.8	0.0	-	-0.3	
18	2.1	2.6	2.1	1.6	0.6	-2.6	-0.5	0.3	-0.8	-1.9	-0.0	-	-0.2	
19	1.2	3.1	-0.1	0.9	-1.0	-1.8	-0.2	0.1	-0.3	-1.0	-0.0	-0.3	-0.3	
20	11.0	10.1	3.3	2.1	0.9	-2.4	-0.2	0.1	-0.3	-2.3	-0.0	-	0.0	
21	P	6.7	6.9	5.0	2.0	3.2	-5.1	-3.5	-0.9	-2.7	-1.1	0.0	-0.1	-0.4
22	P	5.7	4.8	3.5	2.5	1.2	-2.6	-1.9	-0.9	-1.0	-1.6	-0.0	-	0.8
21 Q4	P	-0.4	2.3	0.5	0.8	-0.2	-3.2	-2.2	0.0	-2.3	-0.8	0.0	-	-0.2
22 Q1	P	2.0	0.5	0.5	0.1	0.4	1.1	1.1	-0.0	1.2	-0.1	0.0	-	0.1
Q2	P	1.6	2.1	2.0	0.7	1.4	-2.5	-1.7	-0.3	-1.5	-0.4	0.0	-	-0.4
Q3	P	2.2	-0.6	2.7	0.9	1.8	0.1	-0.1	-0.7	0.6	-0.2	0.0	-	0.5
Q4	P	-0.1	2.8	-1.7	0.7	-2.4	-1.2	-1.1	0.1	-1.2	-0.8	-0.0	-	0.6
23 Q1	A	2.4	0.2	1.7	0.3	1.4	0.6	0.8	-0.1	0.8	-0.2	-0.0	-	0.0

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.10 Net acquisition of financial assets

EUR millions

	Total	By instrument									By counterpart sector				
		Currency and deposits		Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents	Rest of the world		
		Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term									
							9+10+11 1=2+4+7+8+	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
05	26 281	11 377	-695	7 928	508	7 419	197	463	-	-7	6 323	22 161	4 696	4 120	
06	29 848	13 343	1 780	9 545	-1 372	10 917	1 283	258	-	-3	5 422	19 724	-410	10 123	
07	27 488	12 168	2 973	9 748	527	9 221	2 118	504	-	-9	2 960	20 945	4 216	6 543	
08	21 171	819	740	19 159	510	18 649	2 706	838	-	27	-2 379	18 153	9 647	3 017	
09	34 802	17 814	12 463	6 210	-38	6 248	8 253	344	-	45	2 136	43 597	10 902	-8 795	
10	8 072	-24 635	-21 896	9 842	2 525	7 317	7 079	8 251	-	-31	7 567	10 783	23 627	-2 711	
11	19 726	-17 606	-3 911	-6 270	-1 506	-4 764	12 894	-480	-	37	31 151	14 321	22 948	5 405	
12	147 737	9 285	3 584	-3 511	3 006	-6 517	137 737	3 052	-	165	1 009	130 760	102 037	16 976	
13	57 165	-20 580	-6 893	-25 459	-3 164	-22 294	81 959	11 584	-	177	9 484	52 477	57 733	4 688	
14	33 344	11 587	-2 062	-19 274	-1 865	-17 409	41 372	-1 625	-	40	1 244	32 067	30 867	1 277	
15	10 908	1 822	67	-15 475	1 335	-16 809	29 822	-3 518	-	135	-1 879	15 069	27 007	-4 162	
16	-18 649	-5 800	17 696	-25 347	-2 429	-22 918	16 712	-1 052	-	213	-3 375	-17 436	-4 297	-1 213	
17	32 916	13 715	4 524	-6 617	3 216	-9 833	22 006	-1 154	-	153	4 813	31 918	20 967	998	
18	25 459	8 144	-3 974	-3 040	1 505	-4 544	22 576	123	-	249	-2 593	23 867	18 989	1 593	
19	-1 715	-7 821	-4 534	-1 263	-2 246	984	9 424	-512	-	242	-1 785	-2 137	10 596	422	
20	36 539	14 508	3 104	-2 897	-1 633	-1 264	26 109	132	-	219	-1 533	34 202	24 507	2 337	
21	P	59 846	32 622	18 104	1 194	442	752	9 372	-	206	17 237	57 468	23 735	2 379	
22	P	46 212	15 096	15 671	6 020	807	5 213	11 241	-	97	13 996	46 121	31 891	91	
23	A	22 629	26 915	26 348	2 229	1 244	985	161	-	-161	-6 516	23 166	4 097	-537	
21 Q4	P	6 228	-17 077	-22 749	46	208	-162	8 213	-811	-	57	15 800	170	9 140	6 057
22 Q1	P	6 301	9 462	18 577	2 507	45	2 462	-2 444	77	-	52	-3 352	6 286	1 258	15
Q2	P	26 547	15 089	-6 025	2 121	341	1 780	2 095	47	-	-22	7 217	26 316	9 260	230
Q3	P	35 904	27 252	43 778	1 124	-3	1 127	1 828	169	-	39	5 492	36 041	12 095	-137
Q4	P	-22 539	-36 706	-40 659	269	424	-155	9 762	-532	-	28	4 639	-22 522	9 279	-17
23 Q1	A	22 629	26 915	26 348	2 229	1 244	985	161	0	-	-161	-6 516	23 166	4 097	-537

11. GENERAL GOVERNMENT

11.11 Net increase in liabilities

EUR millions

	Total	By instrument										By counterpart sector			
		Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts payable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world
			Total	Short-term	Long-term	Total	Short-term	Long-term							
1=2+3+6+9+10+11+12	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
05	15 410	255	7 313	-3 672	10 985	-12	-1 987	1 974	-	-	-	7 855	12 398	4 696	3 012
06	7 446	266	-3 892	-1 129	-2 763	384	292	91	-	-	-	10 687	-3 386	-410	10 831
07	6 521	243	-4 701	14 892	-19 592	764	69	695	-	-	-	10 215	19 349	4 216	-12 828
08	71 572	113	52 603	26 752	25 851	13 142	3 161	9 981	-	-	-	5 714	55 969	9 647	15 603
09	155 642	48	132 957	33 924	99 034	12 620	1 686	10 934	2 250	-	-	7 766	98 941	10 902	56 701
10	109 372	116	75 706	-14 923	90 629	18 909	-1 337	20 247	-	-	-	14 641	82 527	23 627	26 845
11	124 200	101	75 357	3 392	71 965	16 811	6 794	10 018	-	-	-	31 930	131 981	22 948	-7 781
12	266 256	-4	105 548	1 350	104 198	188 569	-931	88 662	-	-	-	-27 858	206 861	102 037	59 394
13	132 982	15	96 567	19 056	77 511	43 234	-3 060	46 295	-	-	-	-6 835	56 639	57 733	76 343
14	95 629	151	47 446	-3 362	50 809	47 984	-459	48 443	-	-	-72	119	39 940	30 867	55 689
15	67 235	209	48 983	571	48 413	17 239	-381	17 619	-	-	-188	992	2 598	27 007	64 637
16	31 424	191	28 769	-10 134	38 903	9 654	-1 753	11 407	-	-	-326	-6 865	34 245	-4 297	-2 821
17	69 144	215	49 744	618	49 126	13 918	-641	14 559	-	-	-314	5 581	43 604	20 967	25 540
18	56 128	245	38 206	1 817	36 388	11 627	-2 177	13 805	-	-	-419	6 469	29 748	18 989	26 380
19	36 140	169	21 531	-8 796	30 327	12 309	-846	13 155	-	-	370	-366	2 128	-15 826	10 596
20	151 338	82	100 055	15 826	84 229	49 837	-1 857	51 693	-	-	-325	-340	2 029	147 657	24 507
21	143 104	24	69 726	-2 036	71 762	26 490	-412	26 902	-	-	4 378	-227	42 713	94 684	23 735
22	110 792	168	76 434	-22 547	98 981	9 670	1 072	8 598	-	-	71	-193	24 641	102 008	31 891
23	23 253	20	33 505	4 048	29 457	207	476	-268	-	-	-8	-10	-10 462	14 290	4 097
21 Q4	30 838	22	975	8 618	-7 642	2 664	-2 857	5 520	-	-	139	-75	27 113	36 544	9 140
22 Q1	12 495	33	27 701	-1 291	28 992	-847	1 026	-1 873	-	-	-163	-32	-14 196	4 081	1 258
Q2	50 806	54	20 967	-13 542	34 510	6 743	1 114	5 629	-	-	160	-67	22 948	53 039	9 260
Q3	28 916	61	29 250	-3 735	32 986	-2 206	-674	-1 532	-	-	129	-63	1 745	9 166	12 095
Q4	18 576	21	-1 484	-3 978	2 495	5 981	-394	6 374	-	-	-55	-31	14 144	35 722	9 279
23 Q1	23 253	20	33 505	4 048	29 457	207	476	-268	-	-	-8	-10	-10 462	14 290	4 097

11. GENERAL GOVERNMENT

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDP mp	Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to other General Government units (a)
				Total	Short-term	Long-term	Total	Short-term	Long-term	
1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	
04	389 888	45.4	2 543	320 460	15 284	305 176	66 885	6 554	60 331	36 581
05	393 479	42.4	2 798	323 784	11 077	312 707	66 897	4 567	62 330	39 978
06	392 132	39.1	3 064	321 797	11 379	310 418	67 272	4 859	62 412	39 066
07	384 662	35.8	3 307	313 618	26 031	287 587	67 737	4 928	62 809	42 720
08	440 621	39.7	3 420	356 381	52 692	303 690	80 820	8 089	72 731	51 679
09	569 535	53.3	3 468	472 678	86 102	386 576	93 390	9 775	83 615	63 274
10	649 153	60.5	3 584	533 300	68 897	464 403	112 269	8 438	103 831	79 265
11	743 043	69.9	3 685	609 419	74 185	535 234	129 939	15 232	114 707	81 061
12	927 813	90.0	3 681	706 199	71 585	634 614	217 934	15 139	202 795	186 623
13	1 025 655	100.5	3 696	807 604	92 740	714 864	214 355	12 078	202 276	231 327
14	1 084 846	105.1	3 847	864 858	90 968	773 890	216 140	11 620	204 521	244 502
15	1 113 661	103.3	4 056	912 968	90 040	822 928	196 636	11 239	185 398	210 652
16	1 145 050	102.7	4 247	957 107	82 242	874 865	183 696	9 485	174 210	211 510
17	1 183 412	101.8	4 462	1 008 854	79 600	929 254	170 096	8 844	161 252	229 746
18	1 208 861	100.4	4 707	1 048 895	79 933	968 963	155 258	7 722	147 536	252 624
19	1 223 355	98.2	4 876	1 065 502	73 361	992 140	152 977	6 876	146 101	268 233
20	1 345 786	120.4	4 959	1 167 076	91 005	1 076 071	173 751	5 020	168 731	290 361
21 Q2	1 424 717	123.1	4 928	1 224 577	82 045	1 142 532	195 212	8 475	186 737	293 687
Q3	1 432 341	121.9	4 961	1 233 323	79 937	1 153 385	194 058	7 464	186 593	294 311
Q4	1 427 238	118.3	4 983	1 234 571	88 338	1 146 233	187 684	4 608	183 076	297 996
22 Q1	1 453 816	117.4	5 016	1 260 693	87 050	1 173 643	188 107	5 634	182 474	299 305
Q2	1 475 028	116.1	5 070	1 278 846	73 261	1 205 585	191 112	6 747	184 365	305 092
Q3	1 503 760	115.6	5 130	1 311 968	69 755	1 242 213	186 662	6 073	180 588	307 961
Q4	1 502 501	113.2	5 151	1 315 067	65 599	1 249 468	182 283	5 680	176 603	319 156
23 Q1	1 535 262	112.8	5 171	1 348 810	68 916	1 279 893	181 281	6 155	175 126	322 440

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP)
by counterpart sector, currency and residual maturity

EUR millions

	Total	By counterpart sector					By currency		By residual maturity			
		Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year	
		Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans
						1=2+6	2=3+5	3					4	5	6	7	8	9	10	11	12
04	389 888	213 735	172 904	20 029	40 831	176 153	384 732	5 156	66 889	9 695	253 571	59 733
05	393 479	206 417	173 202	21 023	33 215	187 062	389 387	4 092	64 500	7 962	259 284	61 733
06	392 132	195 552	159 170	19 013	36 382	196 580	389 086	3 046	64 172	8 521	257 625	61 815
07	384 662	200 981	163 411	18 292	37 570	183 681	382 202	2 460	65 692	8 826	247 926	62 218
08	440 621	233 304	180 843	20 342	52 461	207 317	437 652	2 969	85 776	12 099	270 606	72 141
09	569 535	323 548	247 277	23 263	76 271	245 987	565 410	4 125	123 178	13 832	349 500	83 026
10	649 153	371 448	269 194	26 106	102 254	277 705	645 128	4 024	129 079	12 609	404 221	103 243
11	743 043	475 958	336 037	35 313	139 921	267 085	739 298	3 745	139 944	19 504	469 475	114 120
12	927 813	594 188	433 828	37 602	160 360	333 625	924 314	3 499	160 246	19 406	545 952	202 209
13	1 025 655	648 630	473 943	37 852	174 687	377 025	1 022 242	3 413	187 088	28 413	620 516	189 638
14	1 084 846	651 499	506 353	40 280	145 146	433 347	1 082 108	2 738	194 375	16 514	670 483	203 474
15	1 113 661	635 335	505 411	88 919	129 925	478 325	1 111 318	2 343	183 887	15 599	729 081	185 094
16	1 145 050	648 338	630 288	143 139	18 049	496 712	1 143 140	1 910	170 394	13 835	786 714	174 108
17	1 183 412	667 895	660 438	203 910	7 457	515 517	1 181 714	1 698	168 687	13 421	840 167	161 137
18	1 208 861	676 641	673 688	226 889	2 953	532 219	1 208 638	223	185 082	20 093	863 814	139 872
19	1 223 355	642 170	639 800	222 302	2 370	581 185	1 223 122	234	160 762	21 534	904 739	136 319
20	1 345 786	756 704	754 558	313 285	2 147	589 081	1 345 565	221	197 264	19 091	969 811	159 619
21 Q2	P 1 424 717	796 317	794 290	360 093	2 027	628 400	1 424 485	232	188 656	21 788	1 035 920	178 353
Q3	P 1 432 341	802 363	800 388	379 507	1 975	629 978	1 432 110	232	165 535	19 690	1 067 788	179 329
Q4	P 1 427 238	810 708	808 481	398 710	2 227	616 530	1 427 000	237	171 118	17 693	1 063 453	174 974
22 Q1	P 1 453 816	826 524	824 379	410 903	2 144	627 292	1 453 581	235	174 504	23 377	1 086 189	169 746
Q2	P 1 475 028	849 081	847 168	419 235	1 913	625 947	1 474 797	231	172 216	25 375	1 106 630	170 808
Q3	P 1 503 760	868 748	866 446	428 821	2 302	635 012	1 503 535	225	192 514	24 384	1 119 453	167 408
Q4	P 1 502 501	864 470	858 011	425 851	6 459	638 031	1 502 274	227	187 514	23 668	1 127 552	163 766
23 Q1	A 1 535 262	904 629	884 897	425 628	19 732	630 632	1 535 033	229	174 851	23 567	1 173 959	162 885

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.14 Outstanding liabilities

EUR millions

	Total	By instrument										
		Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance ,pensions and standardised guarantee schemes	Financial derivatives	Other accounts payable
			Total	Short-term	Long-term	Total	Short-term	Long-term				
		1=2+3+6+9+10+11+12	2	3=4+5	4	5	6=7+8	7	8	9	10	11	12
04	505 996	2 543	373 562	16 172	357 390	84 054	6 554	77 500	-	-	-	45 837
05	523 019	2 798	382 464	12 524	369 939	84 066	4 567	79 499	-	-	-	53 691
06	516 307	3 064	364 425	11 345	353 080	84 440	4 859	79 581	-	-	-	64 378
07	513 038	3 307	350 232	26 314	323 918	84 905	4 928	79 977	-	-	-	74 594
08	598 099	3 420	416 383	53 258	363 124	97 988	8 089	89 899	-	-	-	80 308
09	753 044	3 468	548 694	87 006	461 687	110 558	9 775	100 783	2 250	-	-	88 074
10	826 285	3 584	588 297	71 716	516 581	129 438	8 438	121 000	2 250	-	-	102 716
11	960 577	3 685	672 887	75 609	597 278	147 107	15 232	131 876	2 250	-	-	134 647
12	1 231 233	3 681	783 384	76 724	706 659	335 636	15 139	320 497	-	-	-	108 533
13	1 413 878	3 696	932 255	95 656	836 598	375 654	12 078	363 576	-	-	380	101 893
14	1 575 294	3 847	1 060 631	92 295	968 337	405 849	11 620	394 230	-	-	2 972	101 994
15	1 564 548	4 056	1 094 406	92 853	1 001 552	360 301	11 239	349 062	-	-	2 801	102 985
16	1 601 812	4 247	1 128 445	82 763	1 045 682	370 082	9 485	360 597	-	-	2 917	96 121
17	1 655 856	4 462	1 166 421	83 305	1 083 115	380 992	8 844	372 148	-	-	2 281	101 700
18	1 703 964	4 707	1 196 583	85 135	1 111 447	392 622	7 722	384 900	-	-	1 883	108 169
19	1 803 665	4 876	1 280 915	76 331	1 204 584	404 933	6 876	398 056	-	1 227	1 470	110 243
20	1 980 288	4 959	1 409 351	92 230	1 317 121	451 767	5 020	446 747	-	902	1 036	112 273
21 Q2	P 2 039 710	4 928	1 425 942	83 504	1 342 438	476 530	8 475	468 055	-	4 884	742	126 683
Q3	P 2 051 357	4 961	1 437 902	81 519	1 356 383	475 593	7 464	468 129	-	5 141	621	127 139
Q4	P 2 063 413	4 983	1 425 720	90 380	1 335 340	472 669	4 608	468 061	-	5 280	491	154 271
22 Q1	P 2 004 962	5 016	1 382 534	88 822	1 293 711	471 823	5 634	466 189	-	5 117	399	140 075
Q2	P 1 969 213	5 070	1 317 157	75 202	1 241 954	478 567	6 747	471 819	-	5 277	262	162 881
Q3	P 1 938 776	5 130	1 287 110	71 294	1 215 815	476 364	6 073	470 291	-	5 406	140	164 626
Q4	P 1 933 944	5 151	1 262 247	67 359	1 194 888	482 342	5 680	476 662	-	5 351	83	178 770
23 Q1	A 1 973 413	5 171	1 311 977	71 466	1 240 511	482 549	6 155	476 394	-	5 343	63	168 310

11. PUBLIC ENTERPRISES
11.15 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6= 7a10	7	8	9	10	11
04	19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	859 437
05	20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	927 357
06	25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 003 823
07	31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.5	-	1 075 539
08	35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 109 541
09	43 464	24 219	11 366	7 878	-	4.1	2.3	1.1	0.7	-	1 069 323
10	48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 072 709
11	49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 063 763
12	47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 031 104
13	45 824	33 270	6 133	6 421	-	4.5	3.3	0.6	0.6	-	1 020 677
14	43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 032 608
15	43 042	32 876	4 997	5 170	-	4.0	3.0	0.5	0.5	-	1 078 092
16	39 419	30 589	4 457	4 373	-	3.5	2.7	0.4	0.4	-	1 114 420
17	37 554	30 052	3 750	3 752	-	3.2	2.6	0.3	0.3	-	1 162 492
18	36 127	29 380	3 260	3 487	-	3.0	2.4	0.3	0.3	-	1 203 859
19	35 365	29 319	2 781	3 264	-	2.8	2.4	0.2	0.3	-	1 245 513
20	38 232	32 130	2 811	3 291	-	3.4	2.9	0.3	0.3	-	1 117 989
21 Q2	P 38 834	32 812	2 741	3 281	-	3.4	2.8	0.2	0.3	-	1 157 392
Q3	P 38 693	32 747	2 694	3 253	-	3.3	2.8	0.2	0.3	-	1 175 277
Q4	P 40 261	34 284	2 684	3 293	-	3.3	2.8	0.2	0.3	-	1 206 842
22 Q1	P 38 872	32 998	2 627	3 247	-	3.1	2.7	0.2	0.3	-	1 238 437
Q2	P 38 640	32 795	2 608	3 237	-	3.0	2.6	0.2	0.3	-	1 271 001
Q3	P 37 210	31 937	2 576	2 697	-	2.9	2.5	0.2	0.2	-	1 301 130
Q4	P 37 519	32 311	2 736	2 472	-	2.8	2.4	0.2	0.2	-	1 327 108
23 Q1	A 38 097	32 832	2 783	2 481	-	2.8	2.4	0.2	0.2	-	1 360 727

See notes at the end of the chapter.

11. OTHER INFORMATION
11.16 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE

EUR millions

Balance	Spain resources / European Union uses										Spain uses / European Union resources					
	Total	EAGF (a)	EAFRD (a)	EFF EAGGF-Guidance (a)(b)	EAGGF-Guarantee (a)	ERDF	European Social Fund (ESF)	Cohesion Fund	Recovery and Res. Facility (RRF)	Other	Total	Traditional own resources	VAT resource	GNP/ GNI/ resource	Other	
1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16	
09	30	11 125	6 068	618	70	-	2 485	989	801	-	95	11 095	1 002	1 528	8 362	203
10	2 000	12 005	5 925	858	201	-	2 788	526	1 920	-	-214	10 004	1 158	760	7 868	218
11	1 197	12 575	5 807	981	251	-	2 940	1 590	854	-	153	11 378	1 170	1 964	8 001	242
12	2 693	13 283	5 785	818	185	-	4 037	1 434	844	-	179	10 590	1 085	1 317	7 966	222
13	1 100	12 726	5 811	1 039	358	-	3 890	870	648	-	112	11 625	993	1 292	9 064	277
14	-1 616	10 540	5 489	964	231	-	2 535	593	625	-	103	12 156	1 136	1 323	9 414	283
15	2 307	12 934	5 584	1 169	165	-	4 370	1 095	256	-	294	10 627	1 319	1 314	7 727	268
16	-702	10 307	5 494	901	124	-	2 519	1 245	15	-	9	11 009	1 439	1 375	7 817	378
17	-3 246	7 521	5 435	664	54	-	253	932	-	-	182	10 767	1 605	1 613	7 138	411
18	-431	11 251	5 468	897	62	-	3 241	1 144	173	-	267	11 682	1 536	1 692	8 051	404
19	-1 578	10 613	5 663	1 160	167	-	1 697	1 743	-	-	183	12 192	1 585	1 599	8 622	385
20	-701	11 934	5 884	1 197	160	-	2 976	1 572	-	-	146	12 635	1 337	1 706	9 122	471
21	20 007	34 813	5 633	1 145	120	-	5 801	2 727	-	19 037	350	14 805	1 533	1 740	10 694	838
22	12 395	26 829	5 649	1 300	201	-	5 291	1 917	-	12 000	470	14 434	2 035	1 815	9 764	820
22 J-J	12 865	21 779	4 907	783	65	-	2 466	1 276	-	12 000	282	8 914	1 117	1 029	6 264	503
23 J-J	6 935	14 567	4 874	784	68	-	1 526	1 146	-	6 000	170	7 632	1 136	1 036	5 022	438
22 Aug	-339	929	215	335	10	-	190	168	-	-	11	1 268	172	147	905	43
Sep	-1 191	77	29	-	0	-	29	15	-	-	4	1 268	168	147	896	57
Oct	-281	766	15	-	0	-	568	150	-	-	34	1 047	189	147	661	50
Nov	-862	473	155	100	37	-	69	80	-	-	32	1 335	211	147	873	103
Dec	2 202	2 805	330	82	87	-	1 969	229	-	-	108	603	178	198	164	63
23 Jan	2 793	3 755	2 702	-	40	-	630	358	-	-	25	962	192	159	503	108
Feb	737	2 156	1 371	532	0	-	90	151	-	-	12	1 418	190	190	986	52
Mar	5 433	6 045	22	-	1	-	9	2	-	6 000	12	612	176	69	327	40
Apr	-312	779	196	-	0	-	245	327	-	-	12	1 092	169	143	740	40
May	-400	724	279	242	1	-	99	60	-	-	44	1 124	98	159	822	46
Jun	-533	642	233	10	17	-	327	42	-	-	14	1 174	145	159	822	48
Jul	-784	466	72	-	9	-	126	206	-	-	52	1 249	166	159	822	103

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.1.

Table 11.3

See notes to Table 11.1 and 11.2.

Table 11.4

See notes to Table 11.1

Table 11.5

See notes to Table 11.2

Table 11.6

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).

b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.

c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.6.

Table 11.8

a. Annual change in column 11 of Table 11.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt. c. Breakdown of column in Table 11.10.

d. Includes effects such as those produced by the reclassification of institutional units or financial items.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.8.

Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.15

- a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.16

- a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
- b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

12. STATE

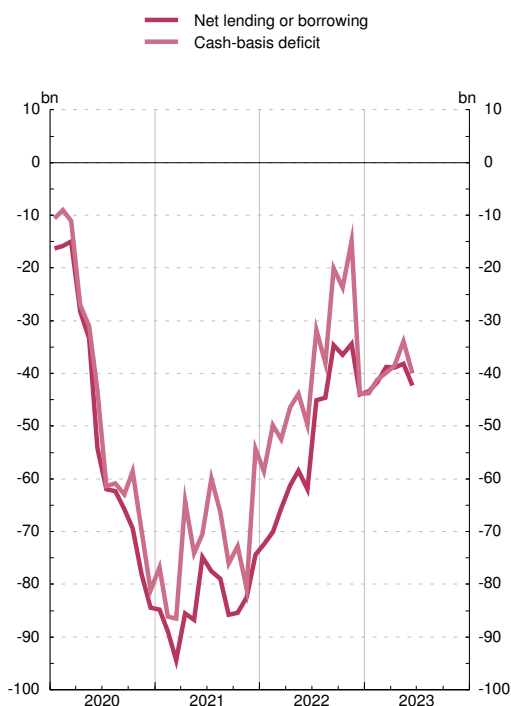
12.a Resources and uses according to the National Accounts. Spain

Series depicted in chart.

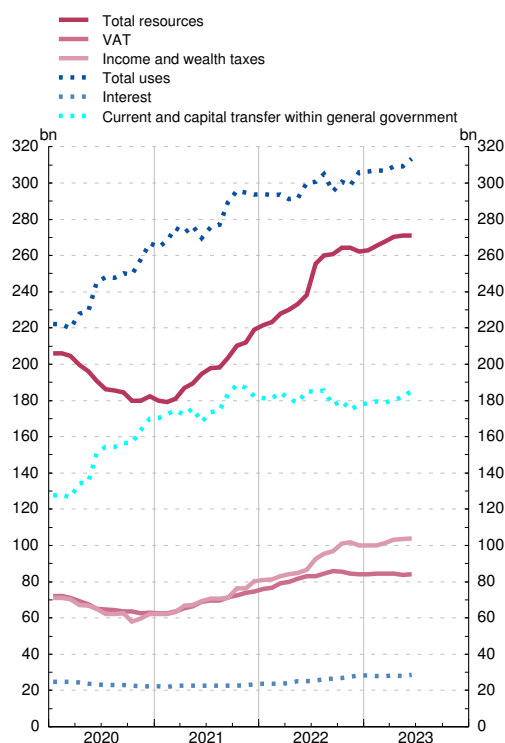
EUR millions

		Current and capital resources						Current and capital uses						Memorandum item: cash-basis deficit			
		Net lending (+) or borrowing (-)	Total	Value added tax (VAT)	Other taxes on products and imports	Interest and other income on property	Income and wealth taxes	Other	Total	Compensation of employees	Interest	Current and capital transfers within general government	Investment grants and other capital transfers	Other	Cash-basis deficit	Revenue	Expenditure
21	P	-74 359	219 226	74 549	23 600	6 195	80 280	34 602	293 585	20 080	23 212	182 191	11 615	56 487	-54 345	172 204	226 548
22	P	-43 982	262 122	83 984	23 232	5 992	99 878	49 036	306 104	20 909	28 299	177 678	7 524	71 694	-43 863	201 309	245 171
22 J-J	P	-25 795	113 215	48 537	11 563	2 862	34 682	15 571	139 010	10 139	13 428	83 150	1 346	30 947	-32 479	67 881	100 360
23 J-J	A	-24 090	122 192	48 653	11 868	4 969	38 602	18 100	146 282	10 505	13 628	91 089	1 340	29 720	-28 583	76 171	104 755
22 Jun	P	-7 311	29 476	12 530	1 852	733	10 555	3 806	36 787	2 650	2 154	24 483	317	7 183	-23 380	4 220	27 600
Jul	P	1 768	35 058	3 987	1 998	194	12 175	16 704	33 290	1 509	2 377	24 086	207	5 111	15 882	38 712	22 830
Aug	P	-1 598	18 668	4 581	1 883	176	10 079	1 949	20 266	1 506	2 416	10 179	206	5 959	-9 073	16 412	25 486
Sep	P	6 746	27 564	12 942	2 201	192	9 032	3 197	20 818	1 557	1 853	11 785	297	5 326	3 874	20 346	16 472
Oct	P	-2 716	27 113	4 350	1 959	273	18 138	2 393	29 829	1 515	2 335	18 827	1 757	5 395	15 706	35 376	19 670
Nov	P	-8 859	15 583	4 006	1 906	284	6 679	2 708	24 442	1 795	2 773	12 732	264	6 878	-15 567	9 302	24 869
Dec	P	-13 528	24 921	5 581	1 722	2 011	9 093	6 514	38 449	2 888	3 117	16 919	3 447	12 078	-22 205	13 280	35 485
23 Jan	A	-3 770	14 239	6 344	1 884	692	2 931	2 388	18 009	1 536	1 941	10 679	137	3 716	-7 010	9 979	16 990
Feb	A	-5 433	15 079	6 221	2 581	272	2 624	3 381	20 512	1 537	1 507	12 553	314	4 601	7 381	18 739	11 358
Mar	A	8 476	31 254	14 228	1 171	1 707	10 855	3 293	22 778	1 595	1 853	14 405	324	4 601	-7 945	9 025	16 970
Apr	A	-1 315	20 507	4 774	2 300	762	10 062	2 609	21 822	1 557	2 658	12 222	92	5 293	14 506	26 779	12 273
May	A	-10 586	11 427	4 064	1 914	1 057	1 138	3 254	22 013	1 543	2 940	12 712	95	4 723	-6 147	9 420	15 567
Jun	A	-11 462	29 686	13 022	2 018	479	10 992	3 175	41 148	2 737	2 729	28 518	378	6 786	-29 369	2 229	31 598

STATE. NET LENDING OR BORROWING AND CASH-BASIS DEFICIT
Lastest 12 months



STATE. RESOURCES AND USES ACCORDING TO THE NATIONAL ACCOUNTS
Lastest 12 months



Source: Ministerio de Hacienda y Administraciones Públicas (IGAE).

12. STATE

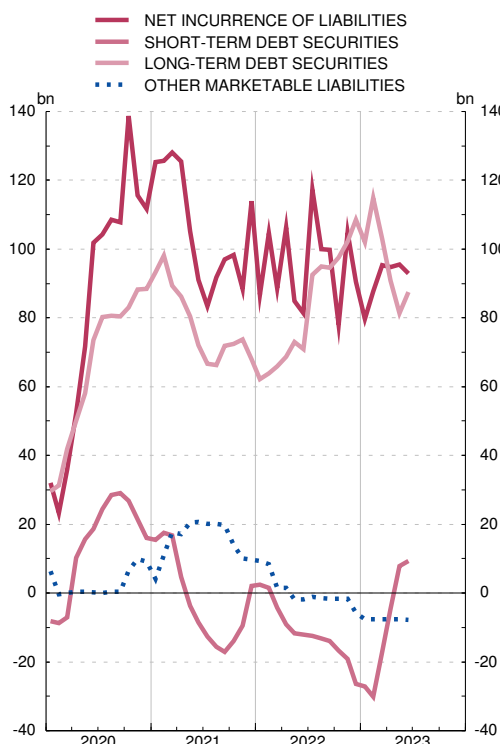
12.b Financial Transactions. Spain

■ Series depicted in chart.

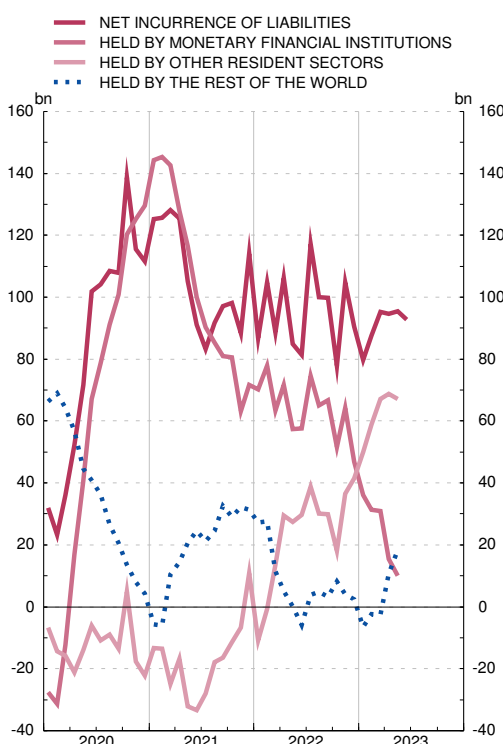
EUR millions

	Net lending (+) or net borrowing(-)	Net acquisition of financial assets		Net incurrence of liabilities										Adjustment: Net lending /borrowing minus net financial transactions		
		Total	Of which	Total	Of which			By instrument			By counterpart sector					
					Deposits at the Banco de España	In currencies other than the peseta/euro	Short-term debt securities	Long-term debt securities (a)	Banco de España loans	Other marketable liabilities (b)	Other accounts payable	Held by resident sectors			Rest of the world	
												Total	Monetary financial institutions			Other resident sectors
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15=1-(2-4)		
21	P -74 359	38 483	9 930	114 006	-0	2 080	67 992	-	9 672	34 262	82 585	71 690	10 896	31 421	1 164	
22	P -43 982	45 709	13 527	90 526	-0	-26 452	108 455	-	-5 737	14 259	88 202	46 768	41 434	2 324	835	
22 J-J	P -25 795	23 312	13 731	46 567	-9	-18 815	69 126	-	-625	-3 118	39 624	38 178	1 446	6 943	-2 540	
23 J-J	A -24 090	25 169	24 208	48 848	-8	16 979	48 086	-	-2 642	-13 577	...	...	...	...	...
22 Jun	P -7 311	21 859	-8 366	27 391	2	-2 146	21 267	-	113	8 157	17 386	7 267	10 118	10 005	-1 779	
Jul	P 1 768	22 651	39 356	20 883	4	-1 085	6 797	-	111	15 060	20 978	12 252	8 726	-95	-	
Aug	P -1 598	-5 713	-2 817	-4 115	4	-1 559	9 783	-	-170	-12 169	-5 345	-3 915	-1 431	1 230	-	
Sep	P 6 746	24 126	5 816	17 426	4	-1 091	17 137	-	-131	1 510	8 713	8 181	532	8 713	45	
Oct	P -2 716	-10 971	2 004	-8 255	4	-1 858	-11 842	-	4	5 440	-1 353	-4 810	3 458	-6 903	-0	
Nov	P -8 859	-6 816	-14 619	2 043	-10	-1 014	10 993	-	13	-7 950	5 008	3 353	1 655	-2 965	-	
Dec	P -13 528	-880	-29 943	15 978	2	-1 030	6 461	-	-4 938	15 486	20 578	-6 471	27 049	-4 600	3 330	
23 Jan	A -3 770	-21 739	-15 489	-17 969	4	-694	-12 019	-	-2 559	-2 697	-8 567	-11 401	2 835	-9 402	0	
Feb	A -5 433	16 136	35 906	21 569	4	-2 307	33 192	-	-75	-9 241	9 193	6 834	2 359	12 376	0	
Mar	A 8 476	27 718	8 962	18 830	4	6 997	7 907	-	-15	3 941	16 119	8 221	7 898	2 711	-412	
Apr	A -1 315	10 472	24 303	11 787	-8	6 778	-16 943	-	42	21 909	10 143	-3 978	14 121	1 644	-0	
May	A -10 586	-20 622	-21 646	-10 036	-15	6 747	8 609	-	-47	-25 344	-15 675	-5 526	-10 149	5 639	-0	
Jun	A -11 462	13 204	-7 829	24 666	2	-542	27 340	-	13	-2 146	...	...	...	...	...

STATE. NET INCURRENCE OF LIABILITIES. BY INSTRUMENT
Lastest 12 months



STATE. NET INCURRENCE OF LIABILITIES. BY COUNTERPART SECTOR
Lastest 12 months



Source: BE.

a. Including Treasury Bills with a maturity of more than one year..

b. Includes other loans, non-negotiable securities, coined money and Caja General de Depósitos (General Deposit Fund).

12. STATE

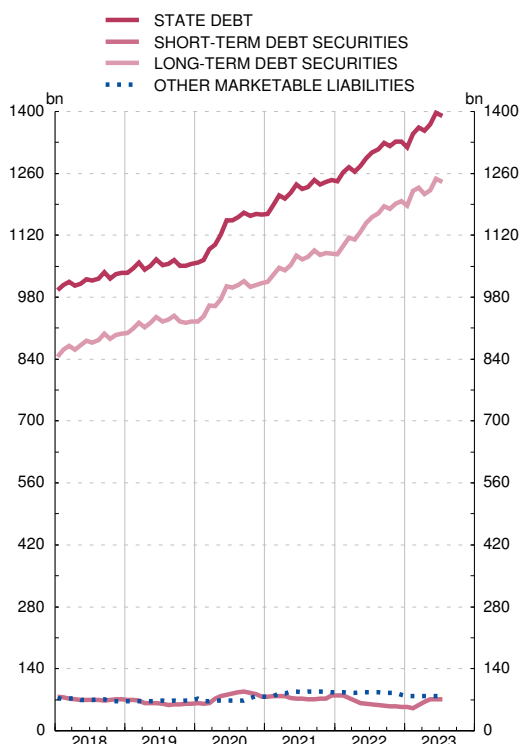
12.c Liabilities outstanding according to the methodology of excessive deficit procedure. Spain

■ Series depicted in chart.

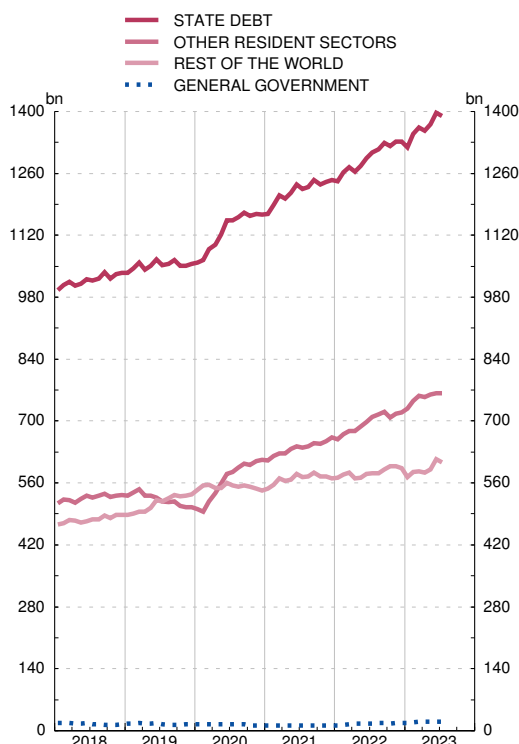
EUR millions

	Liabilities outstanding according to the methodology of the Excessive Deficit Procedure (PDE) (a)									Memorandum item:					
	Of which:		By instruments			By counterpart sector				Deposits of Central Government at Banco de España including Treasury liquidity tenders	Guarantees granted				
	Total	In currencies other than euro	Short-term debt securities	Long-term debt securities	Other marketable liabilities (a)	Held by resident sectors			Rest of the world		Total (b)	Of which:			
						Total	General Government	Other resident sectors				to other General Government units	to the European Union (c)	to credit institutions	COVID 19 (d)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
18	1 034 859	224	70 442	897 515	66 902	547 137	13 817	533 320	487 722	18 659	93 488	52 092	41 054	-	-
19	1 055 136	235	61 419	925 688	68 030	520 766	14 849	505 917	534 370	13 307	90 373	49 131	40 930	-	-
20	1 166 134	222	77 392	1 011 524	77 219	623 584	11 158	612 426	542 551	14 449	179 300	47 702	42 387	-	88 901
21	P 1 244 844	238	79 410	1 078 543	86 891	674 461	11 992	662 469	570 383	23 324	191 547	43 765	43 553	-	104 096
22 Jul	P 1 307 497	238	59 687	1 161 433	86 377	725 229	16 503	708 725	582 268	77 076	194 747	41 912	44 508	-	108 188
Aug	P 1 313 753	232	58 179	1 169 367	86 207	731 521	16 673	714 848	582 232	74 043	195 973	41 820	45 857	-	108 156
Sep	P 1 328 976	227	57 164	1 185 736	86 076	738 372	17 158	721 214	590 604	79 731	194 872	41 588	45 043	-	108 102
Oct	P 1 321 803	232	55 388	1 180 336	86 080	723 326	16 175	707 151	598 478	82 856	195 586	41 588	45 760	-	108 039
Nov	P 1 331 557	231	54 490	1 190 974	86 093	733 212	17 197	716 015	598 345	67 404	194 569	41 588	44 784	-	107 999
Dec	P 1 331 106	225	53 527	1 196 424	81 155	737 869	17 945	719 924	593 236	37 683	192 414	39 544	44 316	-	107 803
23 Jan	A 1 319 213	227	52 973	1 187 644	78 595	745 996	17 893	728 103	573 217	21 757	192 831	39 544	44 733	-	107 803
Feb	A 1 349 222	228	50 755	1 219 947	78 520	764 221	18 450	745 771	585 001	58 715	192 035	38 749	44 733	-	107 803
Mar	A 1 363 811	227	57 833	1 227 473	78 505	777 729	20 108	757 621	586 081	66 879	190 531	37 249	44 729	-	107 803
Apr	A 1 356 324	227	64 680	1 213 097	78 547	773 470	19 940	753 530	582 854	92 064	191 183	37 249	44 934	-	107 588
May	A 1 371 164	231	71 476	1 221 188	78 500	780 180	20 614	759 565	590 984	69 564	190 085	37 212	43 909	-	107 551
Jun	A 1 396 818	233	70 994	1 247 311	78 513	783 614	20 060	763 554	613 204	62 007	188 871	36 121	43 907	-	107 430
Jul	A 1 389 988	233	71 002	1 240 459	78 527	783 534	20 045	763 489	606 454	50 978	189 881	36 121	43 907	-	107 295

STATE. LIABILITIES OUTSTANDING
By instrument. Billions of euro



STATE. LIABILITIES OUTSTANDING
By counterpart sector. Billions of euro



SOURCE: BE. and Secretaría General del Tesoro y Política Financiera

a. Includes other marketable liabilities (loans and coined money).

b. Includes, amongst other things, amounts granted under the ICO's Ucrania guarantee program, for self-employed workers and companies (RDL 6/2022 of 29 March).

c. European Financial Stability Facility and new initiatives endorsed by the European Council in the context of COVID-19, as guarantees granted under the scope of SURE instrument (since November 2020), and the Pan-European Guarantee Fund (since June 2021).

d. Amounts granted under the ICO's COVID-19 guarantee program, for self-employed workers and companies (RDL 8/2020 of 17 March), and for new investments (RDL 25/2020 of 3 July).

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							10	Memorandum item: GDP mp (b)		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							8	Debt according to the EDP
				3=4+5+8	4	Other accounts payable						
						5=6+7	6	7				
05	4 648	379 894	48 097	-	14 201	3 093	11 108	33 896	331 797	927 357		
06	8 116	365 218	38 849	-	19 296	3 695	15 601	19 553	326 369	1 003 823		
07	13 262	350 143	31 274	-	21 191	4 049	17 141	10 084	318 869	1 075 539		
08	-33 616	417 541	48 681	-	24 362	4 818	19 544	24 318	368 860	1 109 541		
09	-100 391	548 077	60 407	-	29 534	4 034	25 500	30 873	487 670	1 069 323		
10	-52 075	580 775	29 589	371	32 848	5 399	27 449	-3 629	551 186	1 072 709		
11	-38 997	663 690	39 898	446	34 459	4 767	29 692	4 993	623 792	1 063 763		
12	-91 819	913 528	114 462	64 995	37 793	4 619	33 174	11 673	799 066	1 031 104		
13	-54 802	1 075 929	178 141	89 378	36 542	5 192	31 350	52 222	897 788	1 020 677		
14	-39 246	1 215 340	268 489	89 039	43 076	7 081	35 995	136 374	946 851	1 032 608		
15	-30 166	1 183 667	200 802	25 890	44 056	9 372	34 685	130 855	982 865	1 078 092		
16	-27 987	1 213 798	204 938	21 335	40 717	8 626	32 091	142 886	1 008 861	1 114 420		
17	-22 021	1 250 560	200 789	18 843	46 290	9 538	36 752	135 656	1 049 771	1 162 492		
18	-16 966	1 281 625	198 864	18 353	50 625	7 032	43 593	129 885	1 082 762	1 203 859		
19	-18 750	1 364 707	268 946	22 491	51 516	6 270	45 245	194 939	1 095 761	1 245 513		
20	-85 710	1 498 913	292 305	18 239	49 626	6 770	42 856	224 441	1 206 608	1 117 989		
21	P -73 734	1 551 267	271 294	13 417	79 521	9 363	70 158	178 356	1 279 974	1 206 842		
22	P -41 058	1 407 244	48 429	16 751	94 020	10 805	83 214	-62 341	1 358 814	1 327 108		
21 Q4	P -14 756	1 551 267	271 294	13 417	79 521	9 363	70 158	178 356	1 279 974	1 206 842		
22 Q1	P -4 631	1 499 749	193 101	15 093	68 779	9 463	59 316	109 228	1 306 648	1 238 437		
Q2	P -20 039	1 447 699	121 979	15 742	78 859	12 890	65 969	27 378	1 325 720	1 271 001		
Q3	P 6 895	1 424 239	65 224	16 387	83 171	14 357	68 814	-34 334	1 359 016	1 301 130		
Q4	P -23 283	1 407 244	48 429	16 751	94 020	10 805	83 214	-62 341	1 358 814	1 327 108		
23 Q1	A 864	1 442 719	54 959	18 527	85 706	13 400	72 306	-49 274	1 387 761	1 360 727		

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)		Liabilities outstanding and debt according to the EDP							11	Memorandum item: GDP mp (b)			
			2	3	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						9	Debt according to the EDP	
						4=5+6+9	5	Other accounts payable						
								6=7+8	7					8
05	0.5	0.5	41.0	5.2	-	1.5	0.3	1.2	3.7	35.8	927 357			
06	0.8	0.8	36.4	3.9	-	1.9	0.4	1.6	1.9	32.5	1 003 823			
07	1.2	1.2	32.6	2.9	-	2.0	0.4	1.6	0.9	29.6	1 075 539			
08	-3.0	-3.0	37.6	4.4	-	2.2	0.4	1.8	2.2	33.2	1 109 541			
09	-9.4	-9.4	51.3	5.6	-	2.8	0.4	2.4	2.9	45.6	1 069 323			
10	-4.9	-4.9	54.1	2.8	0.0	3.1	0.5	2.6	-0.3	51.4	1 072 709			
11	-3.7	-3.7	62.4	3.8	0.0	3.2	0.4	2.8	0.5	58.6	1 063 763			
12	-8.9	-8.9	88.6	11.1	6.3	3.7	0.4	3.2	1.1	77.5	1 031 104			
13	-5.4	-5.4	105.4	17.5	8.8	3.6	0.5	3.1	5.1	88.0	1 020 677			
14	-3.8	-3.8	117.7	26.0	8.6	4.2	0.7	3.5	13.2	91.7	1 032 608			
15	-2.8	-2.8	109.8	18.6	2.4	4.1	0.9	3.2	12.1	91.2	1 078 092			
16	-2.5	-2.5	108.9	18.4	1.9	3.7	0.8	2.9	12.8	90.5	1 114 420			
17	-1.9	-1.9	107.6	17.3	1.6	4.0	0.8	3.2	11.7	90.3	1 162 492			
18	-1.4	-1.4	106.5	16.5	1.5	4.2	0.6	3.6	10.8	89.9	1 203 859			
19	-1.5	-1.5	109.6	21.6	1.8	4.1	0.5	3.6	15.7	88.0	1 245 513			
20	-7.7	-7.7	134.1	26.1	1.6	4.4	0.6	3.8	20.1	107.9	1 117 989			
21	P -6.1	-6.1	128.5	22.5	1.1	6.6	0.8	5.8	14.8	106.1	1 206 842			
22	P -3.1	-3.1	106.0	3.6	1.3	7.1	0.8	6.3	-4.7	102.4	1 327 108			
21 Q4	P -1.2	-6.1	128.5	22.5	1.1	6.6	0.8	5.8	14.8	106.1	1 206 842			
22 Q1	P -0.3	-5.2	121.1	15.6	1.2	5.6	0.8	4.8	8.8	105.5	1 238 437			
Q2	P -1.5	-4.8	113.9	9.6	1.2	6.2	1.0	5.2	2.2	104.3	1 271 001			
Q3	P 0.5	-2.6	109.5	5.0	1.3	6.4	1.1	5.3	-2.6	104.4	1 301 130			
Q4	P -1.8	-3.1	106.0	3.6	1.3	7.1	0.8	6.3	-4.7	102.4	1 327 108			
23 Q1	A 0.1	...	106.0	4.0	1.4	6.3	1.0	5.3	-3.6	102.0	1 360 727			

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
04	11 436	8 941	4 951	38	4 912	-2 456	73	87	-14	-	-692	-	-1 837
05	-143	-4 648	6 294	-1	6 295	-1 788	-2 270	-1 302	-969	-	-3	-	485
06	-5 428	-8 116	7 300	41	7 259	-4 612	-5 094	-602	-4 492	-	-110	-	592
07	-7 500	-13 262	7 638	45	7 593	-1 876	-1 894	-354	-1 540	-	-60	-64	143
08	49 991	33 616	20 295	286	20 010	-3 920	-3 171	-769	-2 402	-	-408	-63	-278
09	118 810	100 391	29 977	-114	30 090	-11 558	-5 171	785	-5 956	-	-152	-48	-6 187
10	63 516	52 075	14 088	8 869	5 219	-2 646	-3 314	-1 365	-1 949	-371	-41	-411	1 490
11	72 606	38 997	31 527	21 890	9 638	2 082	-1 610	632	-2 242	-75	129	-46	3 684
12	175 274	91 819	153 786	105 024	48 763	-70 331	-1 592	148	-1 740	-64 550	202	-1 300	-3 091
13	98 721	54 802	64 614	65 808	-1 193	-20 695	1 448	-573	2 021	-51 552	215	25 332	3 863
14	49 063	39 246	39 742	39 808	-66	-29 925	-6 554	-1 890	-4 664	-17 427	38	-26	-5 958
15	36 015	30 166	16 141	35 339	-19 197	-10 293	-979	-2 290	1 311	349	-219	-2	-9 442
16	25 995	27 987	-5 795	14 595	-20 390	3 803	3 338	746	2 592	4 556	-94	-2 170	-1 826
17	40 910	22 021	29 323	27 133	2 190	-10 434	-5 574	-913	-4 661	-508	21	-	-4 373
18	32 991	16 966	21 966	24 643	-2 678	-5 941	-4 335	2 506	-6 841	489	-63	-	-2 032
19	13 000	18 750	3 177	14 411	-11 234	-8 927	-942	762	-1 703	-4 138	-69	-3 532	-247
20	110 846	85 710	23 702	26 612	-2 910	1 434	1 890	-500	2 390	1 252	-41	-	-1 667
21	P 73 366	73 734	35 929	22 099	13 831	-36 297	-30 679	-2 593	-28 086	-769	31	-774	-4 106
22	P 78 841	41 058	45 925	27 833	18 092	-8 143	-14 641	-1 442	-13 199	-3 334	-7	-	9 839
21 Q4	P -1 396	14 756	2 947	14 396	-11 449	-19 099	-19 597	4 548	-24 144	-219	11	-	706
22 Q1	P 26 675	4 631	12 114	253	11 861	9 929	10 742	-100	10 841	-1 676	-2	-	866
Q2	P 19 072	20 039	14 712	7 088	7 624	-15 679	-10 221	-3 426	-6 795	-649	9	-	-4 817
Q3	P 33 295	-6 895	38 642	10 534	28 109	1 548	-4 312	-1 467	-2 845	-645	13	-	6 492
Q4	P -201	23 283	-19 543	9 958	-29 501	-3 941	-10 848	3 551	-14 400	-364	-27	-	7 299
23 Q1	A 28 946	-864	21 317	671	20 646	8 493	8 447	-2 462	10 908	-1 776	-8	-	1 830

See notes at the end of the chapter.

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
04	1.3	1.0	0.6	0.0	0.6	-0.3	0.0	0.0	-0.0	-	-0.1	-	-0.2
05	-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.1	-	-0.0	-	0.1
06	-0.5	-0.8	0.7	0.0	0.7	-0.5	-0.5	-0.1	-0.4	-	-0.0	-	0.1
07	-0.7	-1.2	0.7	0.0	0.7	-0.2	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.0
08	4.5	3.0	1.8	0.0	1.8	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09	11.1	9.4	2.8	-0.0	2.8	-1.1	-0.5	0.1	-0.6	-	-0.0	-0.0	-0.6
10	5.9	4.9	1.3	0.8	0.5	-0.2	-0.3	-0.1	-0.2	-0.0	-0.0	-0.0	0.1
11	6.8	3.7	3.0	2.1	0.9	0.2	-0.2	0.1	-0.2	-0.0	0.0	-0.0	0.3
12	17.0	8.9	14.9	10.2	4.7	-6.8	-0.2	0.0	-0.2	-6.3	0.0	-0.1	-0.3
13	9.7	5.4	6.3	6.4	-0.1	-2.0	0.1	-0.1	0.2	-5.1	0.0	2.5	0.4
14	4.8	3.8	3.8	3.9	-0.0	-2.9	-0.6	-0.2	-0.5	-1.7	0.0	-0.0	-0.6
15	3.3	2.8	1.5	3.3	-1.8	-1.0	-0.1	-0.2	0.1	0.0	-0.0	-0.0	-0.9
16	2.3	2.5	-0.5	1.3	-1.8	0.3	0.3	0.1	0.2	0.4	-0.0	-0.2	-0.2
17	3.5	1.9	2.5	2.3	0.2	-0.9	-0.5	-0.1	-0.4	-0.0	0.0	-	-0.4
18	2.7	1.4	1.8	2.0	-0.2	-0.5	-0.4	0.2	-0.6	0.0	-0.0	-	-0.2
19	1.0	1.5	0.3	1.2	-0.9	-0.7	-0.1	0.1	-0.1	-0.3	-0.0	-0.3	-0.0
20	9.9	7.7	2.1	2.4	-0.3	0.1	0.2	-0.0	0.2	0.1	-0.0	-	-0.1
21	P 6.1	6.1	3.0	1.8	1.1	-3.0	-2.5	-0.2	-2.3	-0.1	0.0	-0.1	-0.3
22	P 5.9	3.1	3.5	2.1	1.4	-0.6	-1.1	-0.1	-1.0	-0.3	-0.0	-	0.7
21 Q4	P -0.1	1.2	0.2	1.2	-0.9	-1.6	-1.6	0.4	-2.0	-0.0	0.0	-	0.1
22 Q1	P 2.0	0.3	0.9	0.0	0.9	0.7	0.8	-0.0	0.8	-0.1	-0.0	-	0.1
Q2	P 1.4	1.5	1.1	0.5	0.6	-1.2	-0.8	-0.3	-0.5	-0.0	0.0	-	-0.4
Q3	P 2.5	-0.5	2.9	0.8	2.1	0.1	-0.3	-0.1	-0.2	-0.0	0.0	-	0.5
Q4	P -0.0	1.8	-1.5	0.8	-2.2	-0.3	-0.8	0.3	-1.1	-0.0	-0.0	-	0.5
23 Q1	A 2.1	-0.1	1.6	0.0	1.5	0.6	0.6	-0.2	0.8	-0.1	-0.0	-	0.1

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
04	4 951	2 028	158	487	1 384	-	-	-	1 573	-901	-	-82	2 333	38
05	6 294	3 142	278	1 587	1 276	-	-	-	186	-378	-	-31	3 375	-1
06	7 300	2 643	631	1 431	581	-	-	-	1 283	-229	-	-22	3 624	41
07	7 638	3 840	-195	2 237	1 798	-	-	-	2 106	275	-	-6	1 423	45
08	20 295	11 611	2 887	748	7 976	7 223	-	7 223	2 619	406	-	43	-1 606	286
09	29 977	15 701	7 342	-1 558	9 917	6 185	-0	6 185	7 907	7	-	-60	237	-114
10	14 088	-9 361	-10 789	-484	1 912	366	-	366	6 844	8 381	-	-156	8 014	8 869
11	31 527	-5 318	-1 536	-812	-2 970	-6 855	9	-6 863	12 921	-346	-	-93	31 217	21 890
12	153 786	7 450	4 210	1 848	1 392	4 102	4 681	-580	137 762	3 024	-	-61	1 510	105 024
13	64 614	-21 799	-5 896	-5 633	-10 270	-17 429	-2 725	-14 704	81 594	11 569	-	-48	10 727	65 808
14	39 742	8 482	-396	5 471	3 407	-6 885	-1 780	-5 104	41 003	-1 883	-	40	-1 016	39 808
15	16 141	-1 741	85	11 869	-13 696	-4 238	1 335	-5 573	29 651	-3 187	-	113	-4 457	35 339
16	-5 795	-11 032	17 249	-18 992	-9 289	-6 110	-2 420	-3 690	16 895	-929	-	180	-4 800	14 595
17	29 323	6 519	4 620	2 021	-121	235	-158	394	22 062	-1 096	-	120	1 483	27 133
18	21 966	-312	-3 951	992	2 647	146	1 090	-945	22 720	107	-	214	-909	24 643
19	3 177	-6 455	-4 642	-378	-1 435	1 876	-41	1 917	9 531	-435	-	204	-1 544	14 411
20	23 702	911	-565	1 640	-164	-323	-26	-298	25 814	127	-	191	-3 017	26 612
21	35 929	13 378	10 928	3 256	-807	1 145	441	704	9 297	-632	-	177	12 565	22 099
22	45 925	20 300	18 350	2 675	-726	3 385	585	2 800	12 002	-710	-	78	10 871	27 833
21 Q4	P 2 947	-19 314	-23 821	3 151	1 356	-58	221	-279	8 364	-582	-	46	14 491	14 396
22 Q1	P 12 114	19 142	22 388	-2 138	-1 109	1 602	-8	1 610	-2 471	169	-	48	-6 376	253
Q2	P 14 712	3 057	-8 184	3 881	7 360	811	231	580	2 445	28	-	-29	8 399	7 088
Q3	P 38 642	31 452	42 723	-3 735	-7 536	1 120	-17	1 136	1 305	65	-	36	4 665	10 534
Q4	P -19 543	-33 351	-38 577	4 666	559	-148	379	-527	10 722	-973	-	22	4 184	9 958
23 Q1	A 21 317	28 058	28 694	-149	-487	1 860	922	938	246	13	-	-168	-8 692	671

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDP mp	Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
				Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
04	331 939	38.6	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	...	...
05	331 797	35.8	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	...	...
06	326 369	32.5	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	...	...
07	318 869	29.6	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	...	...
08	368 860	33.2	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	...	...
09	487 670	45.6	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	...	...
10	551 186	51.4	3 584	537 544	70 484	467 060	10 059	457	9 602	61 170	...	...
11	623 792	58.6	3 685	607 525	68 639	538 885	12 583	525	12 057	62 613	...	...
12	799 066	77.5	3 681	701 668	68 225	633 443	93 718	2 577	91 141	59 794	59 794	-
13	897 788	88.0	3 696	800 319	91 549	708 769	93 773	709	93 063	51 392	51 392	-
14	946 851	91.7	3 847	849 724	90 898	758 826	93 279	337	92 942	40 864	40 864	-
15	982 865	91.2	4 056	897 117	89 961	807 156	81 692	584	81 109	33 105	33 105	77
16	1 008 861	90.5	4 247	926 531	82 025	844 506	78 082	239	77 844	15 809	15 797	12
17	1 049 771	90.3	4 462	971 541	82 720	888 821	73 768	192	73 576	9 004	8 997	7
18	1 082 762	89.9	4 707	1 012 227	83 503	928 724	65 827	1 587	64 240	5 970	5 963	7
19	1 095 761	88.0	4 876	1 024 068	74 511	949 557	66 817	1 805	65 013	2 864	2 858	6
20	1 206 608	107.9	4 959	1 125 725	90 690	1 035 036	75 923	2 132	73 792	403	397	6
21 Q2	P 1 273 430	110.0	4 928	1 181 000	81 764	1 099 235	87 502	1 978	85 524	315	312	3
Q3	P 1 281 369	109.0	4 961	1 189 146	79 695	1 109 450	87 263	2 487	84 776	353	350	3
Q4	P 1 279 974	106.1	4 983	1 189 405	88 075	1 101 330	85 585	2 156	83 429	456	453	3
22 Q1	P 1 306 648	105.5	5 016	1 216 459	86 840	1 129 618	85 174	1 783	83 391	1 332	1 315	17
Q2	P 1 325 720	104.3	5 070	1 235 621	73 220	1 162 401	85 029	1 742	83 287	2 682	2 661	20
Q3	P 1 359 016	104.4	5 130	1 269 268	69 729	1 199 539	84 617	2 064	82 553	2 656	2 634	22
Q4	P 1 358 814	102.4	5 151	1 273 714	65 716	1 207 997	79 950	2 297	77 653	3 079	3 030	49
23 Q1	A 1 387 761	102.0	5 171	1 305 046	69 320	1 235 726	77 543	1 281	76 263	3 455	3 333	122

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

	Total		State		Other central government units						Central government debt according to the EDP held by other central government units	
	1=2+4-11	2	3	4=5a10	5	6	7	8	9	10		11
			Of which: MEDE loan		Fondo de Reestructuración Ordenada Bancaria (FROB)	Sdad. de Gestión de Activos Procedentes de Reestruct. Bancaria (SAREB)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest		
04		331 939		323 417	-	8 522	-	-	-	-	8 522	-
05		331 797		322 907	-	8 889	-	-	-	-	8 889	-
06		326 369		316 757	-	9 612	-	-	-	-	9 612	-
07		318 869		312 083	-	6 787	-	-	-	-	6 787	-
08		368 860		362 890	-	5 970	-	-	-	-	5 970	-
09		487 670		479 541	-	8 129	3 000	-	-	-	5 129	-
10		551 186		544 790	-	6 767	3 000	-	-	-	3 767	371
11		623 792		598 995	-	25 243	10 945	9 906	-	-	4 392	446
12		799 066		711 227	39 468	152 835	50 413	39 556	15 503	16 800	2 782	64 995
13		897 788		788 781	41 333	198 385	22 958	52 727	23 159	39 800	36 125	23 615
14		946 851		870 499	39 721	165 391	15 961	49 181	22 304	62 800	-	15 145
15		982 865		916 992	35 721	91 764	16 481	47 134	20 003	-	-	8 145
16		1 008 861		950 763	34 721	79 432	13 976	43 088	18 491	-	-	3 877
17		1 049 771		996 888	31 721	71 725	10 456	40 805	17 025	-	-	3 438
18		1 082 762	1 034 859	23 721	66 256	10 456	37 865	15 657	-	-	-	2 278
19		1 095 761	1 055 136	23 721	63 117	10 456	36 839	13 722	-	-	-	2 100
20		1 206 608	1 166 134	23 721	58 712	7 456	36 487	12 645	-	-	-	2 124
21 Q2	P	1 273 430	1 235 214	23 721	56 637	7 456	36 349	11 147	-	-	-	1 685
Q3	P	1 281 369	1 244 685	23 721	55 474	7 456	34 571	10 657	-	-	-	2 790
Q4	P	1 279 974	1 244 844	23 721	48 547	1 865	34 090	10 187	-	-	-	2 405
22 Q1	P	1 306 648	1 274 291	23 721	47 451	1 865	33 665	9 797	-	-	-	2 125
Q2	P	1 325 720	1 294 565	23 721	46 897	1 865	33 644	9 310	-	-	-	2 078
Q3	P	1 359 016	1 328 976	23 721	46 426	1 865	33 321	8 805	-	-	-	2 435
Q4	P	1 358 814	1 331 106	20 079	44 459	1 865	31 279	8 321	-	-	-	2 995
23 Q1	A	1 387 761	1 363 811	20 079	42 477	1 865	30 482	7 913	-	-	-	2 217

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
	1=3+4+7	2		3	4=5+6	5	6	7=8+9	8	9	10	11
		As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
04		37.6	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05		34.8	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06		31.6	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07		29.0	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08		32.7	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09		44.8	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10		50.8	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.9
11		56.3	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.4
12		69.0	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.3
13		77.3	3 696	714 452	80 045	634 407	70 632	-	70 632	165 358	16.2
14		84.3	3 847	787 233	77 926	709 307	79 419	-	79 419	120 483	11.7
15		85.1	4 056	839 774	82 435	757 339	73 162	-	73 162	107 913	10.0
16		85.3	4 247	873 864	82 363	791 501	72 652	-	72 652	99 784	9.0
17		85.8	4 462	923 095	78 835	844 260	69 331	-	69 331	96 921	8.3
18		86.0	4 707	967 957	70 442	897 515	62 195	73	62 121	93 488	7.8
19		84.7	4 876	987 106	61 419	925 688	63 153	156	62 997	90 373	7.3
20		104.3	4 959	1 088 916	77 392	1 011 524	72 260	110	72 150	179 300	16.0
21 Q2	P	106.7	4 928	1 147 105	72 774	1 074 331	83 180	138	83 042	181 515	15.7
Q3	P	105.9	4 961	1 157 025	70 808	1 086 217	82 700	168	82 532	185 916	15.8
Q4	P	103.1	4 983	1 157 953	79 410	1 078 543	81 908	113	81 795	191 547	15.9
22 Q1	P	102.9	5 016	1 188 190	74 102	1 114 089	81 085	68	81 017	190 501	15.4
Q2	P	101.9	5 070	1 208 300	60 720	1 147 580	81 196	99	81 097	192 203	15.1
Q3	P	102.1	5 130	1 242 900	57 164	1 185 736	80 946	80	80 866	194 872	15.0
Q4	P	100.3	5 151	1 249 951	53 527	1 196 424	76 004	216	75 788	192 414	14.5
23 Q1	A	100.2	5 171	1 285 306	57 833	1 227 473	73 334	148	73 186	190 531	14.0

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans		
	1=3+4+7	2 As a percentage of GDP mp		4=5+6	5	6	7=8+9	8	9
04	8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624
05	8 889	1.0	-	5 952	-	5 952	2 938	786	2 152
06	9 612	1.0	-	6 302	-	6 302	3 310	961	2 349
07	6 787	0.6	-	4 741	-	4 741	2 046	498	1 548
08	5 970	0.5	-	3 850	-	3 850	2 120	319	1 801
09	8 129	0.8	-	5 350	-	5 350	2 779	498	2 281
10	6 767	0.6	-	3 850	-	3 850	2 917	457	2 460
11	25 243	2.4	-	21 701	-	21 701	3 542	525	3 017
12	152 835	14.8	-	65 955	11 008	54 947	86 880	2 577	84 304
13	198 385	19.4	-	103 516	13 879	89 636	94 869	709	94 160
14	165 391	16.0	-	75 275	13 553	61 722	90 116	337	89 779
15	91 764	8.5	-	69 777	9 446	60 331	21 987	584	21 403
16	79 432	7.1	-	60 546	-	60 546	18 886	239	18 647
17	71 725	6.2	-	56 832	4 064	52 768	14 893	192	14 701
18	66 256	5.5	-	52 167	13 510	38 657	14 089	1 514	12 575
19	63 117	5.1	-	48 996	13 542	35 454	14 120	1 649	12 472
20	58 712	5.3	-	47 592	13 508	34 084	11 120	2 022	9 098
21 Q2	P 56 637	4.9	-	44 859	9 443	35 417	11 777	1 839	9 938
Q3	P 55 474	4.7	-	43 454	9 443	34 012	12 019	2 319	9 700
Q4	P 48 547	4.0	-	43 005	9 441	33 564	5 542	2 043	3 499
22 Q1	P 47 451	3.8	-	41 497	13 505	27 992	5 954	1 715	4 239
Q2	P 46 897	3.7	-	41 199	13 499	27 700	5 698	1 643	4 055
Q3	P 46 426	3.6	-	40 890	13 499	27 392	5 536	1 984	3 552
Q4	P 44 459	3.4	-	38 648	13 499	25 150	5 811	2 081	3 731
23 Q1	A 42 477	3.1	-	36 402	13 499	22 903	6 074	1 132	4 942

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

	Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ---- ADIF (c)	AENA ----- ENAIRES	SEPI	Rest
	1	2 As a percentage of GDP mp						
04	9 292	1.1	2 104	-	800	4 939	213	1 236
05	10 961	1.2	-	1 751	2 190	5 671	91	1 258
06	13 549	1.3	-	2 246	2 607	6 565	90	2 040
07	17 069	1.6	-	2 780	3 426	7 969	90	2 805
08	20 519	1.8	-	3 152	4 080	9 584	90	3 613
09	24 219	2.3	-	3 921	5 147	11 083	90	3 978
10	28 658	2.7	-	4 852	6 653	12 179	90	4 884
11	31 677	3.0	-	5 235	8 745	12 508	90	5 099
12	33 436	3.2	-	5 116	10 563	12 442	90	5 225
13	33 270	3.3	-	4 927	11 844	11 820	149	4 529
14	33 054	3.2	-	4 799	13 551	10 966	102	3 637
15	32 876	3.0	-	4 709	14 529	9 864	10	3 764
16	30 589	2.7	-	4 067	14 491	8 662	0	3 369
17	30 052	2.6	-	4 215	15 125	7 574	-	3 138
18	29 380	2.4	-	4 417	15 420	6 726	0	2 816
19	29 319	2.4	-	4 327	16 115	6 205	0	2 671
20	32 130	2.9	-	5 188	16 617	7 517	0	2 807
21 Q2	P 32 812	2.8	-	5 424	17 281	7 261	0	2 846
Q3	P 32 747	2.8	-	5 472	17 029	7 478	0	2 768
Q4	P 34 284	2.8	-	5 939	17 444	8 112	0	2 789
22 Q1	P 32 998	2.7	-	5 637	17 336	7 402	0	2 623
Q2	P 32 795	2.6	-	5 600	17 259	7 348	0	2 589
Q3	P 31 937	2.5	-	5 688	16 351	7 242	0	2 656
Q4	P 32 311	2.4	-	6 128	16 657	7 148	0	2 378
23 Q1	A 32 832	2.4	...	5 874	16 553	7 929	0	2 476

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP	
				3=4+5+8	4	Other accounts payable						8
						5=6+7	6	7				
05	10 075	29 035	10 789	-	10 789	9 271	1 518	-	18 246	927 357		
06	13 096	27 868	9 699	-	9 699	9 287	412	-	18 169	1 003 823		
07	13 842	29 393	12 225	-	12 225	9 343	2 882	-	17 169	1 075 539		
08	7 419	27 654	10 486	-	10 486	9 327	1 159	-	17 169	1 109 541		
09	7 629	27 799	10 631	-	10 631	9 340	1 291	-	17 169	1 069 323		
10	-2 669	28 939	11 771	-	11 771	9 382	2 389	-	17 169	1 072 709		
11	-1 242	27 913	10 745	-	10 745	9 377	1 368	-	17 169	1 063 763		
12	-10 015	28 921	11 733	-	11 733	9 541	2 192	-	17 188	1 031 104		
13	-11 349	28 388	11 201	-	11 201	9 403	1 798	-	17 187	1 020 677		
14	-10 607	28 582	11 394	-	11 394	9 380	2 014	-	17 188	1 032 608		
15	-12 853	31 659	14 471	-	14 471	9 415	5 056	-	17 188	1 078 092		
16	-17 401	31 342	14 169	-	14 169	9 298	4 871	-	17 173	1 114 420		
17	-16 775	42 682	15 289	-	15 289	9 298	5 991	-	27 393	1 162 492		
18	-17 310	57 905	16 711	-	16 711	9 298	7 413	-	41 194	1 203 859		
19	-15 860	72 578	17 553	-	17 553	9 375	8 179	-0	55 024	1 245 513		
20	-28 263	105 793	20 438	-	20 438	9 316	11 122	-	85 356	1 117 989		
21	-12 039	118 570	21 385	-	21 385	9 254	12 131	-	97 185	1 206 842		
22	-5 986	127 418	21 240	-	21 240	9 337	11 904	-	106 178	1 327 108		
21 Q4	P -5 259	118 570	21 385	-	21 385	9 254	12 131	-	97 185	1 206 842		
22 Q1	P -1 219	119 159	19 972	-	19 972	9 254	10 718	-	99 187	1 238 437		
Q2	P 2 190	129 518	30 333	-	30 333	9 254	21 079	-	99 185	1 271 001		
Q3	P -1 068	118 154	18 962	-	18 962	9 358	9 604	-	99 192	1 301 130		
Q4	P -5 889	127 418	21 240	-	21 240	9 337	11 904	-	106 178	1 327 108		
23 Q1	A -1 448	128 343	22 171	-	22 171	9 327	12 845	-	106 172	1 360 727		

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP	
				3=4+5+8	4	Other accounts payable						8
						5=6+7	6	7				
05	1.1	3.1	1.2	-	1.2	1.0	0.2	-	2.0	927 357		
06	1.3	2.8	1.0	-	1.0	0.9	0.0	-	1.8	1 003 823		
07	1.3	2.7	1.1	-	1.1	0.9	0.3	-	1.6	1 075 539		
08	0.7	2.5	0.9	-	0.9	0.8	0.1	-	1.5	1 109 541		
09	0.7	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 069 323		
10	-0.2	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 072 709		
11	-0.1	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 063 763		
12	-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 031 104		
13	-1.1	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 020 677		
14	-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 032 608		
15	-1.2	2.9	1.3	-	1.3	0.9	0.5	-	1.6	1 078 092		
16	-1.6	2.8	1.3	-	1.3	0.8	0.4	-	1.5	1 114 420		
17	-1.4	3.7	1.3	-	1.3	0.8	0.5	-	2.4	1 162 492		
18	-1.4	4.8	1.4	-	1.4	0.8	0.6	-	3.4	1 203 859		
19	-1.3	5.8	1.4	-	1.4	0.8	0.7	-0.0	4.4	1 245 513		
20	-2.5	9.5	1.8	-	1.8	0.8	1.0	-	7.6	1 117 989		
21	-1.0	9.8	1.8	-	1.8	0.8	1.0	-	8.1	1 206 842		
22	-0.5	9.6	1.6	-	1.6	0.7	0.9	-	8.0	1 327 108		
21 Q4	P -0.4	9.8	1.8	-	1.8	0.8	1.0	-	8.1	1 206 842		
22 Q1	P -0.1	9.6	1.6	-	1.6	0.7	0.9	-	8.0	1 238 437		
Q2	P 0.2	10.2	2.4	-	2.4	0.7	1.7	-	7.8	1 271 001		
Q3	P -0.1	9.1	1.5	-	1.5	0.7	0.7	-	7.6	1 301 130		
Q4	P -0.4	9.6	1.6	-	1.6	0.7	0.9	-	8.0	1 327 108		
23 Q1	A -0.1	9.4	1.6	-	1.6	0.7	0.9	-	7.8	1 360 727		

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Held by other General Government units	Rest					
														11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
04	-127	-8 590	8 438	8 496	-59	25	324	181	143	-	-	-	-	-299
05	-77	-10 075	9 856	4 065	5 790	142	272	39	233	-	-	-	-	-130
06	-77	-13 096	12 051	-878	12 928	968	1 089	-16	1 105	-	-	-	-	-121
07	-1 000	-13 842	16 021	4 255	11 766	-3 179	-2 526	-56	-2 470	-	-	-	-231	-423
08	-	-7 419	5 713	8 513	-2 799	1 706	1 741	16	1 725	-	-	-	-	-35
09	-	-7 629	7 920	12 110	-4 191	-291	-145	-13	-132	-	-	-	-	-146
10	-	2 669	-1 205	15 187	-16 391	-1 464	-1 139	-42	-1 097	-	-	-	-	-325
11	-	1 242	-2 307	1 436	-3 742	1 065	1 026	5	1 021	-	-	-	-	39
12	20	10 015	-8 799	-3 166	-5 633	-1 197	-988	-164	-824	-	-	-	-	-209
13	-1	11 349	-11 682	-8 346	-3 337	333	532	138	394	-	-	-	-	-199
14	1	10 607	-10 516	-9 603	-913	-90	-193	23	-216	-	-	-	-	103
15	0	12 853	-9 720	-10 070	350	-3 133	-3 078	-35	-3 043	-	-	-	-	-55
16	-15	17 401	-17 666	-18 305	640	249	308	117	191	-	-	-	-	-59
17	10 220	16 775	-5 412	-7 143	1 731	-1 143	-1 121	-0	-1 121	-	-	-	-	-22
18	13 801	17 310	-2 213	-5 476	3 263	-1 296	-1 422	-	-1 422	-	-	-	-	126
19	13 830	15 860	-1 164	-3 139	1 975	-866	-844	-77	-767	-	-	-	-	-22
20	30 331	28 263	3 817	-2 674	6 491	-1 749	-2 884	59	-2 943	-	-	-	-	1 134
21	P 11 830	12 039	1 289	492	797	-1 498	-947	62	-1 009	-	-	-	-	-552
22	P 8 992	5 986	2 098	2 531	-433	909	144	-83	227	-	-	-	-	764
21 Q4	P 5 330	5 259	3 950	546	3 404	-3 879	-1 901	767	-2 668	-	-	-	-	-1 978
22 Q1	P 2 002	1 219	-880	873	-1 753	1 663	1 413	-	1 413	-	-	-	-	250
Q2	P -2	-2 190	13 119	1 291	11 829	-10 931	-10 361	-	-10 361	-	-	-	-	-571
Q3	P 7	1 068	-11 656	-14	-11 641	10 594	11 371	-104	11 475	-	-	-	-	-777
Q4	P 6 986	5 889	1 514	381	1 133	-417	-2 278	21	-2 300	-	-	-	-	1 861
23 Q1	A -6	1 448	-83	307	-390	-1 371	-1 062	10	-1 072	-	-	-	-	-308

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Held by other General Government units	Rest					
														11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
04	-0.0	-1.0	1.0	1.0	-0.0	0.0	0.0	0.0	0.0	-	-	-	-	-0.0
05	-0.0	-1.1	1.1	0.4	0.6	0.0	0.0	0.0	0.0	-	-	-	-	-0.0
06	-0.0	-1.3	1.2	-0.1	1.3	0.1	0.1	-0.0	0.1	-	-	-	-	-0.0
07	-0.1	-1.3	1.5	0.4	1.1	-0.3	-0.2	-0.0	-0.2	-	-	-	-0.0	-0.0
08	-	-0.7	0.5	0.8	-0.3	0.2	0.2	0.0	0.2	-	-	-	-	-0.0
09	-	-0.7	0.7	1.1	-0.4	-0.0	-0.0	-0.0	-0.0	-	-	-	-	-0.0
10	-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-0.0
11	-	0.1	-0.2	0.1	-0.4	0.1	0.1	0.0	0.1	-	-	-	-	0.0
12	0.0	1.0	-0.9	-0.3	-0.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-0.0
13	-0.0	1.1	-1.1	-0.8	-0.3	0.0	0.1	0.0	0.0	-	-	-	-	-0.0
14	0.0	1.0	-1.0	-0.9	-0.1	-0.0	-0.0	0.0	-0.0	-	-	-	-	0.0
15	0.0	1.2	-0.9	-0.9	0.0	-0.3	-0.3	-0.0	-0.3	-	-	-	-	-0.0
16	-0.0	1.6	-1.6	-1.6	0.1	0.0	0.0	0.0	0.0	-	-	-	-	-0.0
17	0.9	1.4	-0.5	-0.6	0.1	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-0.0
18	1.1	1.4	-0.2	-0.5	0.3	-0.1	-0.1	-	-0.1	-	-	-	-	0.0
19	1.1	1.3	-0.1	-0.3	0.2	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-0.0
20	2.7	2.5	0.3	-0.2	0.6	-0.2	-0.3	0.0	-0.3	-	-	-	-	0.1
21	P 1.0	1.0	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	-	-	-	-0.0
22	P 0.7	0.5	0.2	0.2	-0.0	0.1	0.0	-0.0	0.0	-	-	-	-	0.1
21 Q4	P 0.4	0.4	0.3	0.0	0.3	-0.3	-0.2	0.1	-0.2	-	-	-	-	-0.2
22 Q1	P 0.2	0.1	-0.1	0.1	-0.1	0.1	0.1	-	0.1	-	-	-	-	0.0
Q2	P -0.0	-0.2	1.0	0.1	0.9	-0.8	-0.8	-	-0.8	-	-	-	-	-0.0
Q3	P 0.0	0.1	-0.9	-0.0	-0.9	0.8	0.9	-0.0	0.9	-	-	-	-	-0.1
Q4	P 0.5	0.4	0.1	0.0	0.1	-0.0	-0.2	0.0	-0.2	-	-	-	-	0.1
23 Q1	A -0.0	0.1	-0.0	0.0	-0.0	-0.1	-0.1	0.0	-0.1	-	-	-	-	-0.0

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
	11+12+13 1=2+6+9+10+12	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
04	8 438	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	567	8 496
05	9 856	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 227	4 065
06	12 051	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	656	-878
07	16 021	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	1 563	4 255
08	5 713	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-1 491	8 513
09	7 920	6 219	6 042	331	-153	20	-37	58	2	228	-	-	-1 450	12 110
10	-1 205	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	787	15 187
11	-2 307	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	-	207	1 436
12	-8 799	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-266	-3 166
13	-11 682	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	-0	34	-	-	-2 113	-8 346
14	-10 516	1 391	-1 124	2 154	361	-12 389	-85	-12 305	-1	244	-	-	239	-9 603
15	-9 720	1 108	-19	627	499	-11 237	-1	-11 236	-1	-327	-	-	737	-10 070
16	-17 666	239	437	-125	-73	-19 169	-8	-19 161	-0	-134	-	-	1 398	-18 305
17	-5 412	1 446	-82	702	826	-6 845	3 374	-10 219	-0	-8	-	-	-4	-7 143
18	-2 213	2 656	-53	3 174	-465	-3 185	414	-3 599	-0	-12	-	-	-1 671	-5 476
19	-1 164	1 340	131	477	732	-3 143	-2 206	-937	-0	-13	-	-	652	-3 139
20	3 817	5 470	3 291	1 978	200	-2 595	-1 607	-988	-1	-17	-	-	961	-2 674
21	P 1 289	758	2 038	-2 705	1 425	54	2	51	-0	-235	-	-	712	492
22	P 2 098	-1 503	324	-2 413	587	2 531	195	2 335	-0	371	-	-	699	2 531
21 Q4	P 3 950	4 188	531	2 469	1 188	113	-6	119	0	-243	-	-	-108	546
22 Q1	P -880	-2 219	-271	-2 173	224	873	36	837	-0	-88	-	-	554	873
Q2	P 13 119	11 750	1 213	7 854	2 683	1 290	110	1 180	0	2	-	-	76	1 291
Q3	P -11 656	-11 654	-52	-8 679	-2 923	-14	6	-20	-1	20	-	-	-7	-14
Q4	P 1 514	621	-567	584	603	382	43	338	1	437	-	-	75	381
23 Q1	A -83	-549	-317	-101	-131	307	275	32	-0	-26	-	-	185	307

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDP mp	Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
				Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest
	1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
04	18 323	2.1	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05	18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06	18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08	17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12	17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13	17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14	17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
15	17 188	1.6	-	-	-	-	17 188	12	17 176	17 169	17 169	-
16	17 173	1.5	-	-	-	-	17 173	1	17 172	17 169	17 169	-
17	27 393	2.4	-	-	-	-	27 393	0	27 393	27 361	27 361	-
18	41 194	3.4	-	-	-	-	41 194	1	41 193	41 191	41 191	-
19	55 024	4.4	-	-	-	-	55 024	2	55 023	55 021	55 021	-
20	85 356	7.6	-	-	-	-	85 356	3	85 353	85 351	85 351	-
21 Q2	P 91 855	7.9	-	-	-	-	91 855	2	91 853	91 851	91 851	-
Q3	P 91 855	7.8	-	-	-	-	91 855	2	91 852	91 851	91 851	-
Q4	P 97 185	8.1	-	-	-	-	97 185	2	97 183	97 181	97 181	-
22 Q1	P 99 187	8.0	-	-	-	-	99 187	4	99 183	99 181	99 181	-
Q2	P 99 185	7.8	-	-	-	-	99 185	2	99 183	99 181	99 181	-
Q3	P 99 192	7.6	-	-	-	-	99 192	9	99 183	99 181	99 181	-
Q4	P 106 178	8.0	-	-	-	-	106 178	13	106 164	106 163	106 163	-
23 Q1	A 106 172	7.8	-	-	-	-	106 172	6	106 166	106 163	106 163	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12. CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Table 12.1

- a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

Table 12.3

- a. Annual change in column 9 of Table 12.1.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.5.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4

See notes to Table 12.3

Table 12.6

- a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
- b. Not deducted from column 1.

Table 12.10

- a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
- b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
- c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11

- a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

Table 12.13

- a. Annual change in column 9 of Table 12.11.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.15.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14

See notes to Table 12.13.

Table 12.16

- a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

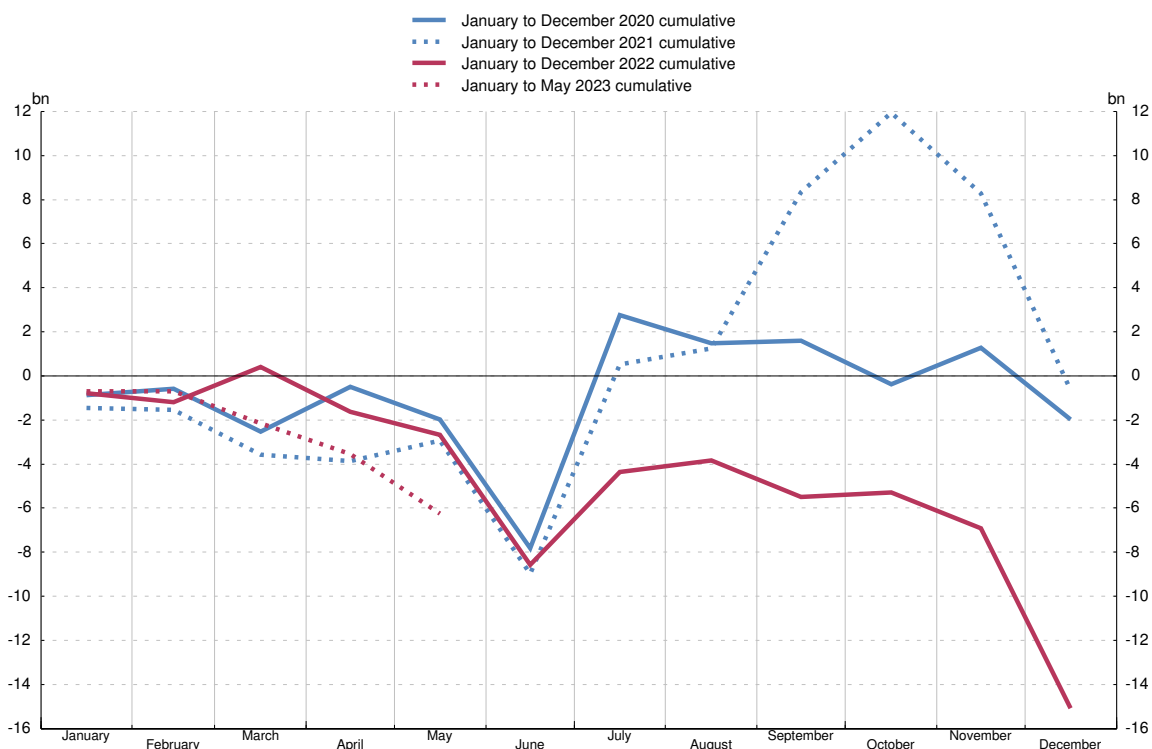
13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.a Net lending (+) / net borrowing (-)

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16	-9 491	-922	-406	-102	-184	-130	-187	-326	-402	-1 935	-306	-340	-44	-1 484	-507	-141	-462	-1 613
17	-4 165	-563	-346	-80	81	289	-59	-279	-564	-1 211	-171	-127	-29	-1 129	-443	237	1 080	-851
18	-3 287	-817	-128	15	-147	939	-39	-137	-131	-978	-50	132	-21	-581	-418	102	545	-1 573
19	-7 337	-556	-385	-178	-189	305	-135	-515	-563	-1 536	-234	-281	-36	-636	-584	87	343	-2 244
20	-1 984	28	116	240	55	195	47	246	309	-1 053	-48	-59	96	-49	-307	-171	-499	-1 130
21	P -630	-392	-26	230	255	173	109	94	-79	-903	43	-94	-8	657	-463	266	626	-1 118
22	P -15 085	-1 206	-392	-175	36	-582	-80	-893	-751	-3 816	-279	-418	-98	-1 821	-1 032	345	-76	-3 847
22 J-M	P -2 674	195	52	99	-274	-203	12	-195	144	-627	-42	107	32	-346	-322	-179	239	-1 366
23 J-M	A -6 193	-261	-140	38	-538	-131	-65	-302	-122	-1 380	-215	-218	-16	-1 291	-369	-185	41	-1 039
22 Jun	P -5 897	-825	-161	-120	-89	-357	-70	-213	-254	-1 007	-126	-260	-35	-625	-177	-211	-372	-995
Jul	P 4 218	1 021	117	72	578	555	32	-56	83	486	82	123	22	345	-13	20	42	709
Aug	P 523	14	23	3	-23	34	22	-28	-82	282	60	38	9	-61	-70	274	96	-68
Sep	P -1 668	-258	-33	13	18	-	2	-31	-52	-387	-37	-8	-	-241	-88	-90	-62	-414
Oct	P 222	36	-16	47	-65	79	-3	-27	65	87	-12	16	-11	4	-93	86	271	-242
Nov	P -1 640	-291	-36	-38	89	-92	17	-74	-149	-468	-34	-108	-12	-116	-82	154	7	-407
Dec	P -8 169	-1 098	-338	-251	-198	-598	-92	-269	-506	-2 182	-170	-326	-103	-781	-187	291	-297	-1 064
23 Jan	A -668	6	-19	35	9	35	-2	-45	5	-56	-20	46	4	-98	-60	-166	-4	-338
Feb	A 9	81	-6	24	-154	105	-11	-	54	21	-27	36	-7	-203	-65	109	94	-42
Mar	A -1 456	-191	-54	8	-159	-160	-14	-80	-56	-417	-14	-73	3	-282	-18	50	38	-37
Apr	A -1 371	137	-12	-2	-114	-46	6	-97	-39	-487	-82	-118	-	-410	-125	113	83	-178
May	A -2 707	-294	-49	-27	-120	-65	-44	-80	-86	-441	-72	-109	-16	-298	-101	-291	-170	-444

NET LENDING (+)/NET BORROWING (-) OF THE REGIONAL (AUTONOMOUS) GOVERNMENTS
Cumulative data from January



SOURCE: Ministerio de Hacienda (IGAE).

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							10	Memorandum item: GDP mp (b)		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							8	Debt according to the EDP
				3=4+5+8	4	Other accounts payable						
						5=6+7	6	7				
05	-2 754	74 965	17 085	...	15 262	309	14 953	1 822	57 880	927 357		
06	-649	80 722	21 597	...	20 519	231	20 288	1 077	59 126	1 003 823		
07	-3 479	87 184	25 224	...	24 337	455	23 882	887	61 960	1 075 539		
08	-19 159	102 136	27 639	...	26 564	403	26 161	1 075	74 497	1 109 541		
09	-21 904	122 093	28 823	...	27 611	430	27 181	1 211	93 270	1 069 323		
10	-40 398	156 791	32 551	...	33 709	5 949	27 760	-1 158	124 239	1 072 709		
11	-54 861	204 084	58 205	...	61 259	23 849	37 410	-3 053	145 879	1 063 763		
12	-20 573	226 013	36 830	...	40 157	21 200	18 957	-3 327	189 183	1 031 104		
13	-16 376	250 086	39 566	...	36 859	18 901	17 958	2 707	210 520	1 020 677		
14	-18 696	275 265	37 324	...	29 966	16 605	13 361	7 357	237 941	1 032 608		
15	-18 861	296 000	32 741	10	26 544	15 867	10 677	6 187	263 259	1 078 092		
16	-9 491	306 503	29 507	6	23 458	15 079	8 379	6 044	276 995	1 114 420		
17	-4 165	314 676	26 558	4	21 359	13 897	7 462	5 195	288 118	1 162 492		
18	-3 287	319 348	25 952	2	21 640	12 927	8 713	4 310	293 396	1 203 859		
19	-7 337	324 050	28 970	4	22 248	11 957	10 291	6 719	295 080	1 245 513		
20	-1 984	333 413	29 421	0	22 194	10 987	11 207	7 228	303 992	1 117 989		
21	P	-630	350 735	38 147	0	32 744	19 257	13 487	5 403	312 588	1 206 842	
22	P	-15 085	349 516	32 622	13	36 776	25 009	11 767	-4 167	316 894	1 327 108	
21 Q4	P	-8 953	350 735	38 147	0	32 744	19 257	13 487	5 403	312 588	1 206 842	
22 Q1	P	407	339 775	30 032	0	27 620	19 257	8 363	2 411	309 743	1 238 437	
Q2	P	-8 978	345 099	28 437	0	29 646	19 257	10 389	-1 210	316 662	1 271 001	
Q3	P	3 073	345 514	30 670	15	33 931	22 973	10 957	-3 276	314 845	1 301 130	
Q4	P	-9 587	349 516	32 622	13	36 776	25 009	11 767	-4 167	316 894	1 327 108	
23 Q1	A	-2 115	353 304	31 094	13	34 427	24 978	9 449	-3 347	322 211	1 360 727	

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							10	Memorandum item: GDP mp (b)		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							8	Debt according to the EDP
				3=4+5+8	4	Other accounts payable						
						5=6+7	6	7				
05	-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	927 357		
06	-0.1	8.0	2.2	-	2.0	0.0	2.0	0.1	5.9	1 003 823		
07	-0.3	8.1	2.3	-	2.3	0.0	2.2	0.1	5.8	1 075 539		
08	-1.7	9.2	2.5	-	2.4	0.0	2.4	0.1	6.7	1 109 541		
09	-2.0	11.4	2.7	-	2.6	0.0	2.5	0.1	8.7	1 069 323		
10	-3.8	14.6	3.0	-	3.1	0.6	2.6	-0.1	11.6	1 072 709		
11	-5.2	19.2	5.5	-	5.8	2.2	3.5	-0.3	13.7	1 063 763		
12	-2.0	21.9	3.6	-	3.9	2.1	1.8	-0.3	18.3	1 031 104		
13	-1.6	24.5	3.9	-	3.6	1.9	1.8	0.3	20.6	1 020 677		
14	-1.8	26.7	3.6	-	2.9	1.6	1.3	0.7	23.0	1 032 608		
15	-1.7	27.5	3.0	0.0	2.5	1.5	1.0	0.6	24.4	1 078 092		
16	-0.9	27.5	2.6	0.0	2.1	1.4	0.8	0.5	24.9	1 114 420		
17	-0.4	27.1	2.3	0.0	1.8	1.2	0.6	0.4	24.8	1 162 492		
18	-0.3	26.5	2.2	0.0	1.8	1.1	0.7	0.4	24.4	1 203 859		
19	-0.6	26.0	2.3	0.0	1.8	1.0	0.8	0.5	23.7	1 245 513		
20	-0.2	29.8	2.6	0.0	2.0	1.0	1.0	0.6	27.2	1 117 989		
21	P	-0.1	29.1	3.2	0.0	2.7	1.6	1.1	0.4	25.9	1 206 842	
22	P	-1.1	26.3	2.5	0.0	2.8	1.9	0.9	-0.3	23.9	1 327 108	
21 Q4	P	-0.7	29.1	3.2	0.0	2.7	1.6	1.1	0.4	25.9	1 206 842	
22 Q1	P	0.0	27.4	2.4	0.0	2.2	1.6	0.7	0.2	25.0	1 238 437	
Q2	P	-0.7	27.2	2.2	0.0	2.3	1.5	0.8	-0.1	24.9	1 271 001	
Q3	P	0.2	26.6	2.4	0.0	2.6	1.8	0.8	-0.3	24.2	1 301 130	
Q4	P	-0.7	26.3	2.5	0.0	2.8	1.9	0.9	-0.3	23.9	1 327 108	
23 Q1	A	-0.2	26.0	2.3	0.0	2.5	1.8	0.7	-0.2	23.7	1 360 727	

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
04	3 026	702	3 718	-462	4 180	-1 394	-1 112	44	-1 156	-	-37	-	-244
05	5 826	2 754	6 430	592	5 838	-3 358	-3 066	-89	-2 977	-	71	-	-362
06	1 245	649	6 160	397	5 764	-5 564	-5 257	78	-5 335	-	-68	-	-239
07	2 834	3 479	3 501	-115	3 616	-4 146	-3 815	-224	-3 591	-	-105	-	-226
08	12 537	19 159	-4 049	524	-4 573	-2 572	-2 229	52	-2 281	-	55	-	-398
09	18 774	21 904	-1 476	-873	-603	-1 654	-1 049	-27	-1 022	-	23	-	-629
10	30 969	40 398	-2 597	-386	-2 211	-6 832	-6 097	-5 519	-578	-	112	-	-847
11	21 640	54 861	-6 100	-239	-5 861	-27 122	-27 550	-17 900	-9 650	-	201	895	-668
12	43 304	20 573	1 647	166	1 480	21 084	21 102	2 649	18 453	-	111	-	-129
13	21 337	16 376	2 005	-67	2 072	2 956	3 298	2 299	999	-	65	-	-407
14	27 421	18 696	2 172	445	1 727	6 553	6 893	2 296	4 597	-	74	-	-414
15	25 318	18 861	2 778	1 727	1 050	3 679	3 422	738	2 684	-	8	-	249
16	13 736	9 491	811	-560	1 371	3 434	3 083	788	2 295	-	-33	126	259
17	11 123	4 165	4 285	859	3 426	2 672	2 097	1 182	915	-	7	-	568
18	5 278	3 287	2 228	-75	2 303	-237	-281	970	-1 251	-	12	-	32
19	1 684	7 337	-4 702	-414	-4 288	-951	-608	970	-1 578	-	2	-	-345
20	8 912	1 984	6 467	475	5 992	461	54	970	-916	-	-6	-	413
21	P 8 596	630	18 465	462	18 003	-10 499	-10 482	-8 270	-2 212	-	9	-	-27
22	P 4 307	15 085	-6 914	1 323	-8 237	-3 864	-4 032	-5 752	1 720	-	-5	-	172
21 Q4	P 294	8 953	-787	-4 998	4 212	-7 872	-6 353	-5 223	-1 130	-	4	-	-1 523
22 Q1	P -2 845	-407	-8 136	-414	-7 723	5 699	5 124	-	5 124	-	3	-	572
Q2	P 6 919	8 978	-1 336	880	-2 216	-722	-2 026	-	-2 026	-	7	-	1 296
Q3	P -1 818	-3 073	4 839	1 126	3 713	-3 584	-4 284	-3 716	-568	-	-6	-	706
Q4	P 2 050	9 587	-2 281	-269	-2 012	-5 256	-2 845	-2 036	-809	-	-9	-	-2 403
23 Q1	A 5 316	2 115	1 160	2 368	-1 208	2 041	2 348	31	2 318	-	-2	-	-305

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
04	0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05	0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06	0.1	0.1	0.6	0.0	0.6	-0.6	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07	0.3	0.3	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08	1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09	1.8	2.0	-0.1	-0.1	-0.1	-0.2	-0.1	-0.0	-0.1	-	0.0	-	-0.1
10	2.9	3.8	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.1	-	0.0	-	-0.1
11	2.0	5.2	-0.6	-0.0	-0.6	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12	4.2	2.0	0.2	0.0	0.1	2.0	2.0	0.3	1.8	-	0.0	-	-0.0
13	2.1	1.6	0.2	-0.0	0.2	0.3	0.3	0.2	0.1	-	0.0	-	-0.0
14	2.7	1.8	0.2	0.0	0.2	0.6	0.7	0.2	0.4	-	0.0	-	-0.0
15	2.3	1.7	0.3	0.2	0.1	0.3	0.3	0.1	0.2	-	0.0	-	0.0
16	1.2	0.9	0.1	-0.1	0.1	0.3	0.3	0.1	0.2	-	-0.0	0.0	0.0
17	1.0	0.4	0.4	0.1	0.3	0.2	0.2	0.1	0.1	-	0.0	-	0.0
18	0.4	0.3	0.2	-0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	0.0
19	0.1	0.6	-0.4	-0.0	-0.3	-0.1	-0.0	0.1	-0.1	-	0.0	-	-0.0
20	0.8	0.2	0.6	0.0	0.5	0.0	0.0	0.1	-0.1	-	-0.0	-	0.0
21	P 0.7	0.1	1.5	0.0	1.5	-0.9	-0.9	-0.7	-0.2	-	0.0	-	-0.0
22	P 0.3	1.1	-0.5	0.1	-0.6	-0.3	-0.3	-0.4	0.1	-	-0.0	-	0.0
21 Q4	P 0.0	0.7	-0.1	-0.4	0.3	-0.7	-0.5	-0.4	-0.1	-	0.0	-	-0.1
22 Q1	P -0.2	-0.0	-0.6	-0.0	-0.6	0.4	0.4	-	0.4	-	0.0	-	0.0
Q2	P 0.5	0.7	-0.1	0.1	-0.2	-0.1	-0.2	-	-0.2	-	0.0	-	0.1
Q3	P -0.1	-0.2	0.4	0.1	0.3	-0.3	-0.3	-0.3	-0.0	-	-0.0	-	0.1
Q4	P 0.2	0.7	-0.2	-0.0	-0.2	-0.4	-0.2	-0.2	-0.1	-	-0.0	-	-0.2
23 Q1	A 0.4	0.2	0.1	0.2	-0.1	0.2	0.2	0.0	0.2	-	-0.0	-	-0.0

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
	11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
04	3 718	3 853	3	3 201	649	-	-	-	14	437	-	-38	-548	-462
05	6 430	5 275	45	5 074	156	-	-	-	9	594	-	27	525	592
06	6 160	4 761	32	4 094	635	-	-	-	3	314	-	21	1 061	397
07	3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115
08	-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524
09	-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873
10	-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386
11	-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239
12	1 647	1 892	346	1 278	269	-	-	-	-195	43	-	161	-255	166
13	2 005	1 009	56	-582	1 534	-	-	-	317	1	-	146	532	-67
14	2 172	400	-543	1 364	-421	-	-	-	427	3	-	-	1 341	445
15	2 778	1 013	1	997	15	-	-	-	179	-19	-	20	1 586	1 727
16	811	1 252	10	1 579	-337	-70	-1	-69	-202	-38	-	19	-149	-560
17	4 285	1 631	-13	1 512	132	-3	-	-3	-85	-95	-	19	2 818	859
18	2 228	2 444	30	3 061	-646	-2	-	-2	-130	-25	-	27	-85	-75
19	-4 702	-3 477	-22	-2 928	-526	3	-0	3	-152	-77	-	30	-1 029	-414
20	6 467	5 125	96	5 366	-337	10	-0	10	312	5	-	20	995	475
21	P 18 465	16 104	5 069	9 465	1 571	-4	-1	-2	43	65	-	21	2 235	462
22	P -6 914	-7 258	-2 961	-4 678	381	77	25	52	-783	68	-	16	966	1 323
21 Q4	P -787	-1 954	555	-2 800	291	-9	-7	-1	11	11	-	7	1 148	-4 998
22 Q1	P -8 136	-8 519	-3 522	-4 531	-465	29	17	12	-196	-4	-	3	550	-414
Q2	P -1 336	-486	1 021	-2 030	524	2	-0	2	-196	18	-	3	-677	880
Q3	P 4 839	4 894	1 072	3 098	724	15	7	8	-196	47	-	3	75	1 126
Q4	P -2 281	-3 146	-1 531	-1 214	-401	31	1	30	-195	7	-	6	1 018	-269
23 Q1	A 1 160	-203	-1 995	539	1 253	5	-1	7	-196	13	-	7	1 533	2 368

See notes at the end of the chapter.

13. COMUNIDADES AUTÓNOMAS

13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Marzo de 2023

Miliones de euros

	Serie en cuadro y columna/ Time series in table and column	Total	Valores representativos de deuda/Debt securities			Préstamos/Loans				Resto del mundo/ Rest of the world	Fondo de Financiación a Comunidades Autónomas/ Financing of Regional Governments	Asociaciones Público-Privadas (APPs) y otra deuda impidiada /Public-Private Partnerships (PPPs) and other imputed debt	
			Total	Corto plazo/ Short-term	Largo plazo/ Long-term	Total	Instituciones financieras residentes / Resident financial institutions		Corto plazo/ Short-term				Largo plazo/ Long-term
							Total	Del cual: factoring recurso sin					
1	2=3+6	3=4+5	4	5	6=7+11+12+13	7=9+10	8	9	10	11	12	13	
TOTAL	13.9/1	47 889	153	47 736	274 322	62 515	991	4 276	58 239	17 925	187 029	6 853	
1. Andalucía	13.9/2	5 300	103	5 197	31 444	3 109	107	109	3 000	2 624	25 276	435	
2. Aragón	13.9/3	753	-	753	8 356	3 067	21	30	3 037	345	4 940	4	
3. Principado de Asturias	13.9/4	311	-	311	3 901	2 493	6	35	2 458	456	858	94	
4. Illes Balears	13.9/5	600	-	600	8 319	3 248	36	67	3 181	46	4 828	197	
5. Canarias	13.9/6	751	-	751	6 427	5 098	20	19	5 079	33	1 296	-	
6. Cantabria	13.9/7	40	-	40	3 335	59	37	3	56	101	3 100	75	
7. Castilla-La Mancha	13.9/8	483	-	483	15 091	3 637	11	10	3 627	385	11 069	-	
8. Castilla y León	13.9/9	3 483	-	3 483	9 788	5 970	12	39	5 931	1 597	1 966	256	
9. Cataluña	13.9/10	2 412	-	2 412	83 044	3 811	82	1 382	2 429	3 909	71 852	3 471	
10. Extremadura	13.9/11	470	-	470	4 671	2 278	1	1	2 277	105	2 288	-	
11. Galicia	13.9/12	2 775	-	2 775	9 833	5 597	9	8	5 588	1 146	2 759	331	
12. La Rioja	13.9/13	30	-	30	1 622	717	2	61	655	148	758	-	
13. Comunidad de Madrid	13.9/14	21 189	50	21 139	16 306	11 653	22	536	11 116	3 173	-	1 480	
14. Región de Murcia	13.9/15	95	-	95	11 411	1 218	13	294	924	423	9 762	8	
15. Comunidad Foral de Navarra	13.9/16	1 184	-	1 184	1 918	1 276	9	9	1 267	364	-	278	
16. País Vasco	13.9/17	7 661	-	7 661	3 788	2 682	5	5	2 677	1 085	-	-	
17. Comunitat Valenciana	13.9/18	353	-	353	55 086	6 604	596	1 666	4 938	1 985	46 274	224	
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	13.11/1	604	1	603	2 179	1 043	46	47	997	1 136	-	-	

March 2023 data

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autónoma (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

	Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item:			Guarantees
				Total	Short-term	Long-term	Total	Short-term	Long-term	Debt according to the EDP held by other general government units			
	As a percentage GDP mp	4=5+6								5	6	7=8+9		8	9	Total	Fund for the Financing of Regional (Autonomous) Governments FFCCAA	Rest	10=11+12	11	12
1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12		
04	52 054	6.1	-	26 645	1 096	25 549	25 409	3 361	22 047	-	-	0	1 735
05	57 880	6.2	-	29 510	1 421	28 090	28 370	2 257	26 113	-	-	0	2 083
06	59 126	5.9	-	31 273	1 207	30 066	27 853	2 492	25 361	-	-	0	2 086
07	61 960	5.8	-	31 394	1 477	29 917	30 566	2 727	27 838	-	-	0	1 894
08	74 497	6.7	-	32 831	1 904	30 927	41 666	4 919	36 747	-	-	0	3 089
09	93 270	8.7	-	41 616	1 798	39 818	51 654	6 884	44 770	-	-	0	3 380
10	124 239	11.6	-	55 156	2 189	52 966	69 083	6 409	62 674	556	-	556	3 754
11	145 879	13.7	-	63 437	7 790	55 647	82 441	13 114	69 328	834	-	834	4 273
12	189 183	18.3	-	63 694	3 881	59 813	125 489	10 993	114 496	35 229	34 330	899	3 994
13	210 520	20.6	-	58 265	1 271	56 994	152 255	10 047	142 208	62 477	61 491	986	3 604
14	237 941	23.0	-	55 985	69	55 916	181 956	10 063	171 893	89 895	88 748	1 147	3 024
15	263 259	24.4	-	49 246	138	49 108	214 013	9 609	204 404	127 114	125 666	1 448	2 500
16	276 995	24.9	-	46 663	254	46 409	230 332	8 496	221 836	150 031	148 595	1 436	2 411
17	288 118	24.8	-	46 784	283	46 501	241 334	8 216	233 118	167 620	166 161	1 460	1 933
18	293 396	24.4	-	43 172	244	42 928	250 224	5 615	244 608	180 523	179 129	1 393	1 060
19	295 080	23.7	-	44 870	453	44 418	250 209	4 461	245 749	181 549	180 170	1 378	448
20	303 992	27.2	-	42 107	315	41 792	261 885	2 534	259 351	180 056	178 865	1 191	646
21 Q2	P 312 030	27.0	-	44 376	281	44 095	267 654	5 517	262 137	176 785	175 664	1 121	909
Q3	P 312 294	26.6	-	45 013	250	44 763	267 281	4 220	263 060	176 740	175 619	1 121	873
Q4	P 312 588	25.9	-	46 019	265	45 754	266 569	2 143	264 426	180 766	179 763	1 003	824
22 Q1	P 309 743	25.0	-	45 989	248	45 741	263 754	3 266	260 488	177 567	176 538	1 029	801
Q2	P 316 662	24.9	-	46 379	189	46 190	270 284	4 236	266 048	181 124	180 045	1 078	829
Q3	P 314 845	24.2	-	45 830	182	45 648	269 015	3 279	265 736	183 356	182 275	1 081	758
Q4	P 316 894	23.9	-	45 179	105	45 074	271 715	2 869	268 847	186 911	185 779	1 132	804
23 Q1	A 322 211	23.7	-	47 889	153	47 736	274 322	4 276	270 046	188 084	187 029	1 055	781

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

	Amount						As a percentage of GDP mp						Memorandum item: GDP mp
	Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Consolidation between different Regional Governments units	Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Consolidation between different Regional Governments units	
			Administrative and similar agencies	Universities	Corporations				Administrative and similar agencies	Universities	Corporations		
1=2a5-6	2	3	4	5	6	7=8a11-12	8	9	10	11	12	13	
04	52 054	40 835	6 490	1 458	3 271	...	6.1	4.8	0.8	0.2	0.4	...	859 437
05	57 880	43 377	9 751	1 385	3 368	...	6.2	4.7	1.1	0.1	0.4	...	927 357
06	59 126	44 091	10 208	1 327	3 499	...	5.9	4.4	1.0	0.1	0.3	...	1 003 823
07	61 960	46 971	10 059	1 235	3 695	...	5.8	4.4	0.9	0.1	0.3	...	1 075 539
08	74 497	55 337	12 629	1 168	5 363	...	6.7	5.0	1.1	0.1	0.5	...	1 109 541
09	93 270	72 224	13 898	978	6 170	...	8.7	6.8	1.3	0.1	0.6	...	1 069 323
10	124 239	99 073	17 103	876	7 188	...	11.6	9.2	1.6	0.1	0.7	...	1 072 709
11	145 879	121 632	15 105	906	8 236	...	13.7	11.4	1.4	0.1	0.8	...	1 063 763
12	189 183	164 582	16 277	929	7 395	...	18.3	16.0	1.6	0.1	0.7	...	1 031 104
13	210 520	188 784	15 395	743	5 598	...	20.6	18.5	1.5	0.1	0.5	...	1 020 677
14	237 941	218 435	14 293	471	4 743	-	23.0	21.2	1.4	0.0	0.5	-	1 032 608
15	263 259	244 495	14 265	423	4 076	10	24.4	22.7	1.3	0.0	0.4	0.0	1 078 092
16	276 995	260 042	13 111	397	3 445	6	24.9	23.3	1.2	0.0	0.3	0.0	1 114 420
17	288 118	273 076	11 842	274	2 926	4	24.8	23.5	1.0	0.0	0.3	0.0	1 162 492
18	293 396	280 085	10 489	265	2 557	2	24.4	23.3	0.9	0.0	0.2	0.0	1 203 859
19	295 080	283 558	9 432	239	1 851	4	23.7	22.8	0.8	0.0	0.1	0.0	1 245 513
20	303 992	293 756	8 372	219	1 645	0	27.2	26.3	0.7	0.0	0.1	0.0	1 117 989
21 Q2	P 312 030	302 244	7 934	250	1 601	0	27.0	26.1	0.7	0.0	0.1	0.0	1 157 392
Q3	P 312 294	302 566	7 950	222	1 556	0	26.6	25.7	0.7	0.0	0.1	0.0	1 175 277
Q4	P 312 588	303 642	7 285	191	1 469	0	25.9	25.2	0.6	0.0	0.1	0.0	1 206 842
22 Q1	P 309 743	300 908	7 189	191	1 455	0	25.0	24.3	0.6	0.0	0.1	0.0	1 238 437
Q2	P 316 662	307 802	7 229	209	1 422	0	24.9	24.2	0.6	0.0	0.1	0.0	1 271 001
Q3	P 314 845	305 981	7 234	194	1 436	15	24.2	23.5	0.6	0.0	0.1	0.0	1 301 130
Q4	P 316 894	308 666	6 756	97	1 376	13	23.9	23.3	0.5	0.0	0.1	0.0	1 327 108
23 Q1	A 322 211	314 101	6 716	73	1 321	13	23.7	23.1	0.5	0.0	0.1	0.0	1 360 727

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

	Total	Andalu-cía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Cas-tilla-La Mancha	Cas-tilla y León	Catalu-ña	Extrema-dura	Gali-cia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
04	52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
05	57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
06	59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07	61 960	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 967	648	645	642	11 906
08	74 497	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	11 380	755	868	1 007	13 696
09	93 270	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	12 822	1 340	1 085	2 663	16 113
10	124 239	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	14 323	2 107	1 691	5 070	20 119
11	145 879	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	16 255	2 806	2 446	5 591	21 860
12	189 183	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 906	4 628	2 847	7 259	30 065
13	210 520	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 863	5 543	3 136	8 280	32 459
14	237 941	29 373	6 010	3 479	7 798	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	25 414	6 838	3 197	9 915	37 422
15	263 259	31 643	6 930	3 876	8 330	6 663	2 677	13 426	10 557	72 675	3 576	10 375	1 436	28 683	7 601	3 322	9 486	42 003
16	276 995	33 325	7 486	4 094	8 572	6 935	2 890	14 055	11 316	75 118	4 059	10 854	1 487	30 417	8 305	3 461	9 958	44 663
17	288 118	34 260	7 959	4 244	8 816	7 042	3 033	14 430	11 870	77 740	4 401	11 210	1 570	32 783	8 795	3 628	10 149	46 187
18	293 396	35 439	8 251	4 351	8 721	6 808	3 171	14 714	12 360	78 732	4 622	11 342	1 591	33 448	9 232	3 445	10 086	47 084
19	295 080	35 431	8 315	4 357	8 863	6 613	3 188	14 949	12 473	79 054	4 721	11 315	1 608	33 469	9 562	3 297	9 425	48 440
20	303 992	36 096	8 742	4 447	9 120	6 412	3 344	15 328	12 932	79 486	4 896	11 538	1 653	34 601	10 187	3 617	10 785	50 807
21 Q2	P 312 030	35 577	8 979	4 865	9 359	6 575	3 525	15 657	13 290	81 862	5 321	12 071	1 699	35 194	11 154	3 620	11 539	51 747
Q3	P 312 294	36 428	8 966	5 106	9 378	6 315	3 426	15 607	13 100	83 047	5 192	11 259	1 650	34 150	11 284	3 613	11 470	52 301
Q4	P 312 588	37 291	9 060	4 368	9 005	6 434	3 426	15 498	13 215	82 372	5 046	11 715	1 652	34 409	10 959	3 146	11 172	53 820
22 Q1	P 309 743	35 865	8 544	4 323	8 564	6 222	3 259	14 905	12 945	83 724	4 938	11 314	1 560	34 831	11 513	3 064	11 125	53 049
Q2	P 316 662	37 419	9 199	4 246	9 135	6 455	3 428	15 519	13 124	84 486	5 093	11 824	1 647	34 563	11 587	3 282	11 395	54 260
Q3	P 314 845	37 286	8 952	4 002	9 170	6 093	3 424	15 588	13 051	85 193	5 108	11 500	1 670	33 995	11 557	3 066	11 265	53 923
Q4	P 316 894	37 870	8 957	4 217	8 874	6 474	3 378	15 520	13 322	84 327	5 137	11 977	1 615	34 821	11 395	3 158	10 821	55 032
23 Q1	A 322 211	36 744	9 109	4 212	8 919	7 178	3 375	15 574	13 272	85 456	5 140	12 608	1 652	37 495	11 506	3 102	11 428	55 439

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

	Total	Andalu-cía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Cas-tilla-La Mancha	Cas-tilla y León	Catalu-ña	Extrema-dura	Gali-cia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
04	6.1	6.3	4.3	4.4	4.5	3.4	3.7	3.6	3.2	7.6	5.6	7.4	3.0	5.8	3.4	4.5	2.7	11.3
05	6.2	5.7	4.0	4.0	7.0	3.9	3.7	4.2	3.7	8.3	5.1	7.0	2.7	6.1	2.9	4.2	2.0	11.7
06	5.9	5.3	3.7	3.4	6.6	4.0	3.3	4.4	3.5	7.9	4.8	6.8	2.5	5.6	2.6	3.9	1.5	11.5
07	5.8	4.8	3.4	3.2	6.8	3.8	3.4	4.8	3.4	7.8	4.5	6.6	3.5	5.7	2.3	3.6	1.0	11.4
08	6.7	5.4	4.3	3.2	9.8	4.5	3.9	6.5	4.6	10.0	5.0	6.8	4.8	5.7	2.6	4.7	1.5	12.7
09	8.7	6.9	5.6	4.8	13.5	5.8	5.2	11.1	5.9	12.8	6.1	8.6	6.4	6.5	4.8	6.1	4.2	15.9
10	11.6	8.7	8.6	7.5	16.8	8.1	7.7	15.8	8.4	17.7	9.6	10.9	9.1	7.3	7.5	9.4	7.8	19.9
11	13.7	10.3	10.2	9.6	18.1	9.2	10.2	18.0	10.6	22.2	11.4	12.7	11.4	8.2	10.3	13.6	8.7	21.9
12	18.3	15.3	14.4	12.5	23.6	12.0	16.7	27.6	15.0	27.1	14.3	15.4	13.7	10.7	17.5	16.5	11.6	31.6
13	20.6	18.0	16.7	14.7	26.5	13.5	18.4	31.4	16.6	30.3	15.4	17.1	15.2	11.9	20.9	18.2	13.4	34.4
14	23.0	21.3	18.6	16.8	29.1	15.4	20.1	36.4	18.2	33.0	18.2	18.4	16.9	13.0	25.6	18.3	14.2	38.8
15	24.4	21.9	21.1	18.1	29.5	16.4	21.7	36.2	19.8	35.5	20.0	18.3	18.0	14.0	26.7	18.3	14.6	41.9
16	24.9	22.4	21.9	18.9	28.7	16.5	22.7	36.7	20.7	35.3	21.9	18.6	18.5	14.4	28.3	18.5	14.8	43.2
17	24.8	22.0	22.3	18.8	28.1	15.9	22.9	36.2	21.2	35.1	22.5	18.6	18.9	14.8	28.8	18.6	14.6	42.8
18	24.4	22.1	22.4	18.7	26.6	14.8	23.1	35.5	21.1	34.3	23.0	18.2	18.5	14.5	29.7	17.2	14.0	42.1
19	23.7	21.5	21.9	18.4	26.1	14.0	22.5	35.3	20.9	33.2	23.1	17.6	18.2	13.8	29.6	15.8	12.7	41.9
20	27.2	24.3	24.6	20.9	34.8	16.6	26.0	39.0	23.6	37.4	25.9	19.7	20.4	15.8	34.3	19.1	16.2	48.5
21 Q2	P 27.0	23.1	24.7	21.6	32.2	16.1	26.5	38.6	23.8	37.2	27.6	19.9	20.6	15.6	36.1	18.5	16.8	47.9
Q3	P 26.6	23.3	24.3	22.4	31.8	15.2	25.4	37.9	23.1	37.2	26.5	18.3	19.7	14.9	36.0	18.2	16.4	47.7
Q4	P 25.9	23.2	23.9	18.6	29.7	15.1	24.7	36.6	22.7	35.9	25.1	18.5	19.2	14.7	34.0	15.4	15.6	47.8
22 Q1	P 25.0	21.7	21.9	18.0	27.5	14.2	22.9	34.3	21.7	35.6	23.9	17.4	17.6	14.5	34.8	14.6	15.1	45.9
Q2	P 24.9	22.1	23.0	17.2	28.6	14.4	23.5	34.8	21.4	35.0	24.0	17.8	18.2	14.0	34.2	15.3	15.1	45.8
Q3	P 24.2	21.5	21.9	15.8	28.1	13.2	22.9	34.2	20.8	34.4	23.6	16.9	18.0	13.4	33.3	14.0	14.6	44.4
Q4	P 23.9	21.4	21.5	16.4	26.6	13.8	22.2	33.4	20.8	33.4	23.2	17.2	17.0	13.5	32.2	14.1	13.7	44.4
23 Q1	A 23.7	20.3	21.3	15.9	26.1	14.9	21.6	32.7	20.3	33.0	22.7	17.7	17.0	14.2	31.7	13.5	14.1	43.7

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
04	6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05	6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06	7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07	9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08	9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09	11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10	10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11	9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12	7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13	6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14	5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0
15	4 997	134	79	7	68	183	37	0	165	2 394	8	39	4	1 829	-	24	7	21
16	4 457	115	72	7	41	22	32	0	171	2 092	6	18	4	1 854	0	17	5	2
17	3 750	77	63	5	34	17	31	-	-	1 637	5	13	0	1 674	-	12	181	2
18	3 260	63	52	5	25	0	18	0	0	1 433	0	7	0	1 479	-	10	167	1
19	2 781	46	52	4	19	0	14	0	0	1 096	0	7	0	1 383	-	8	152	1
20	2 811	49	47	4	13	1	5	0	0	1 131	1	6	0	1 410	-	6	137	1
21 Q2	P 2 741	39	59	4	9	0	6	0	0	1 112	0	22	0	1 355	-	6	128	1
Q3	P 2 694	50	59	4	9	0	5	0	0	1 062	0	19	0	1 351	-	5	128	1
Q4	P 2 684	38	54	3	8	0	2	0	0	987	0	10	0	1 452	-	6	122	1
22 Q1	P 2 627	38	47	3	8	0	1	0	0	987	0	5	0	1 410	-	4	121	1
Q2	P 2 608	38	52	3	5	0	1	0	0	995	0	5	0	1 386	-	5	114	1
Q3	P 2 576	39	43	3	5	0	1	0	0	770	0	5	0	1 612	-	4	92	1
Q4	P 2 736	37	48	3	5	0	2	0	0	813	0	4	0	1 713	-	4	106	1
23 Q1	A 2 783	30	47	3	4	-	2	0	0	883	0	7	0	1 695	-	4	107	1

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
04	0.8	0.1	0.5	0.1	0.2	1.0	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
05	0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.2	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06	0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07	0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.8	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08	0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09	1.1	0.1	1.1	1.0	1.4	0.6	0.3	1.9	0.5	2.8	0.1	0.3	0.0	0.7	0.1	2.0	1.0	0.8
10	1.0	0.1	1.4	1.2	1.3	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.8	0.0	1.8	0.8	0.5
11	0.9	0.2	1.4	1.4	1.2	0.6	0.3	0.2	0.2	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.9	0.6
12	0.7	0.1	1.0	1.6	1.0	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13	0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14	0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15	0.5	0.1	0.2	0.0	0.2	0.5	0.3	0.0	0.3	1.2	0.0	0.1	0.0	0.9	-	0.1	0.0	0.0
16	0.4	0.1	0.2	0.0	0.1	0.1	0.2	0.0	0.3	1.0	0.0	0.0	0.0	0.9	0.0	0.1	0.0	0.0
17	0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	-	0.7	0.0	0.0	0.0	0.8	-	0.1	0.3	0.0
18	0.3	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
19	0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
20	0.3	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
21 Q2	P 0.2	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q3	P 0.2	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q4	P 0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
22 Q1	P 0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q2	P 0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
Q3	P 0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
Q4	P 0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.7	-	0.0	0.1	0.0
23 Q1	A 0.2	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTONOMOUS) GOVERNMENTS

Table 13.1

a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 13.1.

Table 13.3

a. Annual change in column 9 of Table 13.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 13.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4

See notes to Table 13.3.

Table 13.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See notes to Table 13.9.

Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP
				3=4+5+8	4	Others accounts payable						
						5=6+7	6	7					8
05	-548	39 125	13 591	-	13 439	23	13 416	152	25 535	927 357		
06	759	42 499	14 965	-	14 864	24	14 840	101	27 534	1 003 823		
07	-3 338	46 318	16 933	-	16 842	20	16 822	92	29 385	1 075 539		
08	-5 375	50 768	18 993	-	18 896	26	18 870	97	31 775	1 109 541		
09	-5 910	55 075	20 374	-	20 298	49	20 249	76	34 700	1 069 323		
10	-7 051	59 780	24 328	-	24 389	1 459	22 930	-62	35 453	1 072 709		
11	-8 506	64 890	28 070	-	28 185	5 341	22 844	-115	36 819	1 063 763		
12	3 307	62 771	18 768	-	18 850	4 430	14 420	-81	44 003	1 031 104		
13	5 689	59 475	17 365	-	17 291	3 923	13 368	74	42 109	1 020 677		
14	5 452	56 107	17 778	-	17 558	3 280	14 278	220	38 329	1 032 608		
15	4 645	53 222	18 113	-	17 914	3 496	14 418	199	35 109	1 078 092		
16	6 986	50 170	17 973	-	17 778	2 399	15 379	195	32 197	1 114 420		
17	6 733	47 940	18 905	-	18 762	2 160	16 602	143	29 034	1 162 492		
18	6 339	45 086	19 306	-	19 193	1 899	17 294	113	25 780	1 203 859		
19	3 831	42 330	19 098	-	18 927	1 725	17 202	172	23 231	1 245 513		
20	2 758	42 169	20 216	-	20 016	1 356	18 660	200	21 953	1 117 989		
21	P 3 457	42 841	20 770	-	20 621	1 158	19 463	149	22 071	1 206 842		
22	P -1 647	49 766	26 747	-	26 734	5 046	21 688	12	23 019	1 327 108		
21 Q4	P 1 151	42 841	20 770	-	20 621	1 158	19 463	149	22 071	1 206 842		
22 Q1	P -622	46 280	23 831	-	23 704	1 118	22 586	128	22 449	1 238 437		
Q2	P -1 628	46 897	24 087	-	24 044	1 081	22 963	44	22 810	1 271 001		
Q3	P -439	50 868	28 586	-	28 562	4 925	23 637	24	22 282	1 301 130		
Q4	P 1 042	49 766	26 747	-	26 734	5 046	21 688	12	23 019	1 327 108		
23 Q1	A 496	49 047	26 014	-	26 005	3 564	22 441	9	23 032	1 360 727		

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP
				3=4+5+8	4	Others accounts payable						
						5=6+7	6	7					8
05	-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.8	927 357		
06	0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 003 823		
07	-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 075 539		
08	-0.5	4.6	1.7	-	1.7	0.0	1.7	0.0	2.9	1 109 541		
09	-0.6	5.2	1.9	-	1.9	0.0	1.9	0.0	3.2	1 069 323		
10	-0.7	5.6	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 072 709		
11	-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	3.5	1 063 763		
12	0.3	6.1	1.8	-	1.8	0.4	1.4	-0.0	4.3	1 031 104		
13	0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 020 677		
14	0.5	5.4	1.7	-	1.7	0.3	1.4	0.0	3.7	1 032 608		
15	0.4	4.9	1.7	-	1.7	0.3	1.3	0.0	3.3	1 078 092		
16	0.6	4.5	1.6	-	1.6	0.2	1.4	0.0	2.9	1 114 420		
17	0.6	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 162 492		
18	0.5	3.7	1.6	-	1.6	0.2	1.4	0.0	2.1	1 203 859		
19	0.3	3.4	1.5	-	1.5	0.1	1.4	0.0	1.9	1 245 513		
20	0.2	3.8	1.8	-	1.8	0.1	1.7	0.0	2.0	1 117 989		
21	P 0.3	3.5	1.7	-	1.7	0.1	1.6	0.0	1.8	1 206 842		
22	P -0.1	3.7	2.0	-	2.0	0.4	1.6	0.0	1.7	1 327 108		
21 Q4	P 0.1	3.5	1.7	-	1.7	0.1	1.6	0.0	1.8	1 206 842		
22 Q1	P -0.0	3.7	1.9	-	1.9	0.1	1.8	0.0	1.8	1 238 437		
Q2	P -0.1	3.7	1.9	-	1.9	0.1	1.8	0.0	1.8	1 271 001		
Q3	P -0.0	3.9	2.2	-	2.2	0.4	1.8	0.0	1.7	1 301 130		
Q4	P 0.1	3.7	2.0	-	2.0	0.4	1.6	0.0	1.7	1 327 108		
23 Q1	A 0.0	3.6	1.9	-	1.9	0.3	1.6	0.0	1.7	1 360 727		

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
04	1 239	-112	1 904	33	1 871	-553	-579	13	-592	-	2	-	24
05	1 382	548	3 701	40	3 661	-2 868	-2 790	-11	-2 779	-	-4	-	-73
06	2 000	-759	4 336	30	4 307	-1 578	-1 425	-1	-1 424	-	-0	-	-152
07	1 850	3 338	329	31	298	-1 816	-1 981	4	-1 985	-	-1	-	165
08	2 390	5 375	-789	325	-1 114	-2 196	-2 054	-6	-2 048	-	1	-	-143
09	2 925	5 910	-1 618	-222	-1 396	-1 367	-1 402	-23	-1 379	-	-0	-	35
10	752	7 051	-2 213	-42	-2 171	-4 085	-4 091	-1 410	-2 681	-	1	-	5
11	1 367	8 506	-3 395	-138	-3 257	-3 744	-3 796	-3 882	86	-	7	-	44
12	7 184	-3 307	1 103	14	1 089	9 388	9 336	911	8 425	-	0	-	53
13	-1 894	-5 689	2 228	338	1 890	1 568	1 557	507	1 050	-	-0	-	11
14	-3 780	-5 452	1 946	217	1 729	-274	-266	643	-909	-	1	-	-9
15	-3 220	-4 645	1 709	11	1 698	-284	-358	-216	-142	-	1	-	73
16	-2 912	-6 986	4 001	-28	4 028	73	136	1 097	-961	-	0	-	-63
17	-3 162	-6 733	4 720	118	4 602	-1 149	-984	239	-1 223	-	-1	-	-165
18	-3 254	-6 339	3 478	-104	3 582	-393	-431	261	-692	-	0	-	37
19	-2 549	-3 831	974	-261	1 235	309	266	174	92	-	0	-	43
20	-1 279	-2 758	2 552	94	2 458	-1 073	-1 089	369	-1 458	-	-0	-	17
21	P 118	-3 457	4 163	682	3 480	-588	-605	198	-803	-	0	-	198
22	P 949	1 647	5 103	204	4 899	-5 802	-6 113	-3 888	-2 225	-	0	-	311
21 Q4	P -275	-1 151	118	-804	921	758	738	25	713	-	0	-	20
22 Q1	P 378	622	3 203	546	2 657	-3 447	-3 082	40	-3 122	-	0	-	-365
Q2	P 361	1 628	51	1	51	-1 318	-340	37	-377	-	0	-	-978
Q3	P -528	439	4 078	449	3 629	-5 045	-4 519	-3 844	-674	-	0	-	-526
Q4	P 737	-1 042	-2 229	-792	-1 437	4 008	1 828	-121	1 949	-	-0	-	2 181
23 Q1	A 13	-496	236	751	-516	273	729	1 482	-753	-	-0	-	-456

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
04	0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	0.0
05	0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06	0.2	-0.1	0.4	0.0	0.4	-0.2	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
07	0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	0.0
08	0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09	0.3	0.6	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	0.0
10	0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	0.0
11	0.1	0.8	-0.3	-0.0	-0.3	-0.4	-0.4	-0.4	0.0	-	0.0	-	0.0
12	0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	0.0
13	-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	0.0
14	-0.4	-0.5	0.2	0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
15	-0.3	-0.4	0.2	0.0	0.2	-0.0	-0.0	-0.0	-0.0	-	0.0	-	0.0
16	-0.3	-0.6	0.4	-0.0	0.4	0.0	0.0	0.1	-0.1	-	0.0	-	-0.0
17	-0.3	-0.6	0.4	0.0	0.4	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
18	-0.3	-0.5	0.3	-0.0	0.3	-0.0	-0.0	0.0	-0.1	-	0.0	-	0.0
19	-0.2	-0.3	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	-	0.0	-	0.0
20	-0.1	-0.2	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0
21	P 0.0	-0.3	0.3	0.1	0.3	-0.0	-0.1	0.0	-0.1	-	0.0	-	0.0
22	P 0.1	0.1	0.4	0.0	0.4	-0.4	-0.5	-0.3	-0.2	-	0.0	-	0.0
21 Q4	P -0.0	-0.1	0.0	-0.1	0.1	0.1	0.1	0.0	0.1	-	0.0	-	0.0
22 Q1	P 0.0	0.0	0.2	0.0	0.2	-0.3	-0.2	0.0	-0.2	-	0.0	-	-0.0
Q2	P 0.0	0.1	0.0	0.0	0.0	-0.1	-0.0	0.0	-0.0	-	0.0	-	-0.1
Q3	P -0.0	0.0	0.3	0.0	0.3	-0.4	-0.3	-0.3	-0.1	-	0.0	-	-0.0
Q4	P 0.1	-0.1	-0.2	-0.1	-0.1	0.3	0.1	-0.0	0.1	-	-0.0	-	0.2
23 Q1	A 0.0	-0.0	0.0	0.1	-0.0	0.0	0.1	0.1	-0.1	-	-0.0	-	-0.0

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government	
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term							
															11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
04	1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33	
05	3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40	
06	4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30	
07	329	139	0	-208	347	5	-	5	3	100	-	-6	88	31	
08	-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325	
09	-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222	
10	-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42	
11	-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138	
12	1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14	
13	2 228	1 784	0	999	784	-0	-	-0	48	-21	-	79	337	338	
14	1 946	1 314	0	1 063	251	-0	-	-0	-58	10	-	-	680	217	
15	1 709	1 442	0	1 903	-460	-0	-	-0	-6	16	-	2	255	11	
16	4 001	3 741	-1	3 778	-37	2	-0	2	19	49	-	14	176	-28	
17	4 720	4 120	-0	4 366	-246	-4	-	-4	29	44	-	14	517	118	
18	3 478	3 357	-0	3 641	-284	2	-	2	-13	53	-	8	72	-104	
19	974	772	0	992	-221	1	-	1	45	12	-	8	136	-261	
20	2 552	3 003	281	3 421	-699	12	-	12	-15	17	-	8	-472	94	
21	P	4 163	2 382	68	3 425	-1 111	-0	-0	32	17	-	8	1 725	682	
22	P	5 103	3 557	-41	-377	3 975	28	1	26	22	33	-	4	1 460	204
21 Q4	P	118	3	-14	965	-948	0	-	0	-161	3	-	4	269	-804
22 Q1	P	3 203	1 058	-18	-1 094	2 170	3	-	3	223	0	-	-	1 920	546
Q2	P	51	768	-74	-129	971	17	-	17	-155	-2	-	4	-581	1
Q3	P	4 078	2 560	35	2 277	249	3	1	2	719	37	-	-	759	449
Q4	P	-2 229	-829	16	-1 430	585	5	1	4	-765	-2	-	-	-638	-792
23 Q1	A	236	-391	-35	-765	409	57	49	8	111	0	-	-	458	751

See notes at the end of the chapter.

14 CORPORACIONES LOCALES

14.6 Deuda según el Protocolo de Déficit Excesivo (PDE), Resumen general

Datos referidos a Marzo de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Valores representativos de deuda/Debt securities			Préstamos/loans					Asociaciones Público-Privadas (APPs)/Public-Private Partnerships (PPPs)	Fondo de Financiación a Locales/ Fund for the Financing of Local Governments (FFCCLL)	Resto del mundo/ Rest of the world
		Total	Corto plazo/ Short-term	Largo plazo/ Long-term	Total	Instituciones financieras residentes / Resident financial institutions		Largo plazo /Long-term	Total			
						Total	Del cual: factoring sin recurso					
		2=3+6	4	5	+12+13 6=7+11	7=9+10	8	9	10	11	12	13
TOTAL	14.8/1	23 032	385	385	22 647	14 009	408	593	13 416	1 793	6 212	634
1. Ayuntamientos	14.8/3	18 470	335	335	18 135	10 560	287	337	10 223	1 002	6 211	362
Capitales de provincia	14.8/4	7 514	335	335	7 179	5 005	69	71	4 934	977	850	347
Más de 300.000 habitantes	14.9/1	5 187	335	335	4 852	3 490	30	33	3 456	977	77	309
Alicante	14.9/2	0	-	-	0	0	0	0	-	-	-	-
Barcelona	14.9/3	1 118	35	35	1 083	450	0	0	449	633	-	-
Bilbao	14.9/4	31	-	-	31	7	-	0	7	-	-	24
Córdoba	14.9/5	180	-	-	180	180	7	7	173	-	-	-
Madrid	14.9/6	1 920	300	300	1 620	1 523	12	12	1 510	92	-	5
Málaga	14.9/7	272	-	-	272	247	0	0	247	25	-	-
Murcia	14.9/8	241	-	-	241	88	-	1	87	-	-	151
Palma	14.9/9	168	-	-	168	160	4	4	156	-	-	-
Las Palmas	14.9/10	1	-	-	1	1	1	1	0	-	-	-
Sevilla	14.9/11	251	-	-	251	214	0	0	214	36	-	-
Valencia	14.9/12	221	-	-	221	207	-	2	206	13	-	-
Valladolid	14.9/13	162	-	-	162	162	5	5	157	-	-	-
Zaragoza	14.9/14	623	-	-	623	250	-	0	250	176	67	130
Resto de capitales de provincia	14.8/7	2 327	-	-	2 327	1 516	39	38	1 477	-	773	38
No capitales de provincia	14.8/8	10 956	-	-	10 956	5 555	218	265	5 289	26	5 362	15
2. Diputaciones, Consejos y Cabildos Insulares	14.8/9	4 312	50	50	4 262	3 199	120	255	2 944	791	-	272
Diputaciones de Régimen Común	14.8/10	824	-	-	824	761	10	145	616	3	-	60
Diputaciones Forales del País Vasco	14.8/11	3 084	50	50	3 034	2 228	32	33	2 195	788	-	18
Consejos y Cabildos Insulares	14.8/12	404	-	-	404	210	77	77	132	-	-	194
3. Ciudades Autónomas	14.8/13	250	-	-	250	250	1	1	249	-	0	-
PRO MEMORIA:												
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP		2 481	130	130	2 351	1 941	41	44	1 887	410	-	-

March 2023 data

14.6 Debt according to the Excessive Deficit Procedure (EDP), General Summary

EUR millions

14 LOCAL GOVERNMENTS

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage of GDP mp	Currency and deposits	Debt securities (a)			Loans			Memorandum item:			Guaranties
				Total	Short-term	Long-term	Total	Short-term	Long-term	Debt according to the EDP held by other general government units			
										Total	Fund for the Financing of Local Governments (FFCCLL)			Rest
1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12		
04	24 153	2.8	-	2 242	0	2 242	21 911	1 746	20 165	-	...	-	414
05	25 535	2.8	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-	476
06	27 534	2.7	-	2 461	-	2 461	25 073	1 406	23 666	-	...	-	421
07	29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-	476
08	31 775	2.9	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-	1 012
09	34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10	35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11	36 819	3.5	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12	44 003	4.3	-	1 530	-	1 530	42 473	1 561	40 912	9 435	9 435	-	1 061
13	42 109	4.1	-	1 398	-	1 398	40 711	1 315	39 396	10 912	10 912	-	955
14	38 329	3.7	-	1 158	-	1 158	37 171	1 210	35 960	7 536	7 536	-	761
15	35 109	3.3	-	1 158	-	1 158	33 951	1 033	32 917	7 374	7 374	-	660
16	32 197	2.9	-	1 158	-	1 158	31 038	750	30 289	7 167	7 167	-	868
17	29 034	2.5	-	993	-	993	28 041	436	27 605	6 918	6 918	-	1 797
18	25 780	2.1	-	859	-	859	24 921	518	24 403	6 587	6 587	-	487
19	23 231	1.9	-	806	-	806	22 425	609	21 816	6 308	6 308	-	434
20	21 953	2.0	-	806	-	806	21 146	351	20 795	6 312	6 312	-	563
21 Q2	P 22 669	2.0	-	606	-	606	22 063	978	21 086	6 315	6 315	-	752
Q3	P 22 346	1.9	-	606	-	606	21 739	755	20 984	6 578	6 578	-	774
Q4	P 22 071	1.8	-	606	-	606	21 464	307	21 158	6 176	6 176	-	538
22 Q1	P 22 449	1.8	-	606	-	606	21 842	581	21 262	6 131	6 131	-	606
Q2	P 22 810	1.8	-	606	-	606	22 204	767	21 437	6 363	6 363	-	675
Q3	P 22 282	1.7	-	606	-	606	21 676	722	20 954	6 381	6 381	-	683
Q4	P 23 019	1.7	-	385	-	385	22 634	501	22 133	6 252	6 252	-	471
23 Q1	A 23 032	1.7	-	385	-	385	22 647	593	22 054	6 212	6 212	-	489

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

	Total	As a percentage of GDP mp	Municipalities and municipal groupings					Provincial Governments				Autonomous cities	
			Total	Provincial capitals			Non Provincial capitals	Total	Ordinary regime	Specific Status	Island Authorities		
				Total	More than 500.000 inhabitants	More than 300.000 and less than 500.000 inhab.							Other provincial capitals
+18 1=3+14	2	(b)	3=4+8	4=5+6+7	5	6	7	8	+12 9=10+11	10	11	12	13
04	24 153	2.8	18 786	8 365	5 182	-	3 183	10 422	5 243	3 133	1 313	797	123
05	25 535	2.8	20 092	9 589	6 450	-	3 139	10 503	5 320	3 066	1 388	866	123
06	27 534	2.7	22 141	11 334	8 154	-	3 179	10 807	5 279	3 110	1 281	888	114
07	29 385	2.7	23 874	12 278	9 192	932	2 155	11 596	5 392	3 147	1 318	927	118
08	31 775	2.9	26 058	13 313	9 984	966	2 363	12 745	5 581	3 156	1 508	918	136
09	34 700	3.2	28 732	14 332	10 361	1 249	2 722	14 400	5 669	3 248	1 472	949	299
10	35 453	3.3	28 925	14 451	10 490	1 196	2 765	14 475	6 211	3 403	1 807	1 001	316
11	36 819	3.5	28 976	14 534	10 615	1 181	2 739	14 441	7 523	3 585	3 045	893	320
12	44 003	4.3	36 373	16 436	11 999	1 338	3 099	19 937	7 257	3 351	3 016	889	374
13	42 109	4.1	34 837	15 829	11 019	1 295	3 515	19 008	6 924	2 865	3 261	798	348
14	38 329	3.7	31 776	14 226	9 616	1 214	3 396	17 550	6 230	2 315	3 232	683	323
15	35 109	3.3	29 061	12 730	8 332	1 038	3 360	16 330	5 750	1 838	3 306	606	299
16	32 197	2.9	26 351	11 524	7 202	1 107	3 215	14 826	5 559	1 489	3 409	660	288
17	29 034	2.5	23 726	10 400	6 510	1 009	2 881	13 326	5 078	1 228	3 197	653	230
18	25 780	2.1	21 055	9 084	5 581	838	2 665	11 971	4 472	953	2 995	524	252
19	23 231	1.9	19 098	8 014	4 741	756	2 517	11 084	3 876	730	2 782	364	258
20	21 953	2.0	17 752	7 493	4 297	745	2 452	10 258	3 946	598	3 012	336	255
21 Q2	P 22 669	2.0	17 371	7 265	4 083	720	2 462	10 106	5 056	1 328	3 397	331	242
Q3	P 22 346	1.9	17 418	7 156	4 037	737	2 382	10 263	4 652	1 079	3 242	331	276
Q4	P 22 071	1.8	17 344	7 122	3 949	799	2 374	10 222	4 452	649	3 365	438	274
22 Q1	P 22 449	1.8	17 480	7 297	4 162	781	2 354	10 183	4 715	901	3 378	436	254
Q2	P 22 810	1.8	17 594	7 217	4 091	761	2 364	10 377	4 974	1 006	3 531	437	242
Q3	P 22 282	1.7	17 614	7 248	4 141	766	2 341	10 366	4 440	1 040	2 892	508	228
Q4	P 23 019	1.7	18 397	7 363	4 207	813	2 343	11 034	4 357	664	3 285	408	265
23 Q1	A 23 032	1.7	18 470	7 514	4 405	782	2 327	10 956	4 312	824	3 084	404	250

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.9 Debt according to the excessive deficit procedure (EDP)
Municipalities more than 300.000 inhabitants (a)

EUR millions

	Total municipalities more than 300.000 inhabitants	Alicante	Barcelona	Bilbao	Córdoba	Madrid	Málaga	Murcia	Palma	Las Palmas	Sevilla	València	Valladolid	Zaragoza		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14		
04		5 182	-	1 207	-	-	2 124	412	-	-	-	302	634	-	503	
05		6 450	-	1 148	-	-	3 337	443	-	-	-	341	714	-	468	
06		8 154	-	1 061	-	-	5 040	489	-	-	-	366	716	-	482	
07		10 124	126	928	23	212	6 039	529	206	125	92	384	737	148	574	
08		10 949	122	770	11	245	6 682	618	216	124	99	422	802	148	690	
09		11 610	165	753	7	313	6 762	738	259	222	115	522	835	168	752	
10		11 686	153	1 202	3	316	6 453	743	201	198	102	454	890	223	748	
11		11 796	151	1 090	1	317	6 674	755	194	214	99	452	886	205	757	
12		13 337	177	1 178	2	300	7 733	748	224	331	124	482	977	180	882	
13		12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861	
14		10 830	147	978	9	265	5 936	638	180	376	108	443	804	129	817	
15		9 370	119	836	8	238	4 767	595	165	316	63	394	711	129	1 028	
16		8 309	92	840	1	222	3 868	542	316	318	49	347	656	108	949	
17		7 519	84	839	2	199	3 424	480	309	318	0	321	552	97	894	
18		6 419	25	837	4	163	2 762	408	330	218	0	279	439	98	855	
19		5 497	25	782	13	145	2 233	348	291	182	1	306	367	99	706	
20		5 042	1	801	22	145	1 950	317	290	179	1	237	290	107	701	
21	Q2	P	4 803	1	834	22	134	1 710	312	279	180	2	252	290	103	685
	Q3	P	4 773	0	829	22	159	1 710	305	274	179	2	243	279	101	671
	Q4	P	4 748	0	818	28	176	1 680	284	267	180	2	233	269	145	666
22	Q1	P	4 943	0	792	28	170	1 930	276	260	178	1	218	282	143	663
	Q2	P	4 852	0	791	30	164	1 905	268	254	167	1	238	252	145	638
	Q3	P	4 907	0	786	30	168	1 983	274	253	178	1	228	243	136	627
	Q4	P	5 020	0	1 117	31	183	1 738	267	250	185	1	216	235	162	634
23	Q1	A	5 187	0	1 118	31	180	1 920	272	241	168	1	251	221	162	623

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14. LOCAL GOVERNMENTS

Table 14.1

a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 14.1.

Table 14.3

a. Annual change in column 9 of Table 14.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 14.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4

See notes to Table 14.3.

Table 14.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE
CENTRAL BALANCE SHEET DATA OFFICE

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

December 2021 data (2023 June update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees			Memorandum item		
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Total population according to directory of INE	Database compiled with information from Mercantile Registries CBBE/IMR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA	
							50 to 250	> 250			
	1	2=4+5+7+8+9	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 323 811	794 633	1 301 036	6 188	773 300	22 775	4 943	9 475	727	962	11 131
A. Agriculture, livestock, forestry and fisheries . . . . .	...	25 338	...	214	24 738	...	92	274	20	9	306
B. Mining and quarrying	1 892	1 486	1 837	23	1 421	55	17	25	-	1	40
C. Manufacturing	107 678	69 669	102 203	1 131	64 397	5 475	1 403	2 572	166	228	2 534
D. Electricity, gas, steam and air conditioning supply	13 829	15 386	13 748	81	15 250	81	54	1	-	60	135
E. Water supply, sanitation, waste management and decontamination	3 689	2 321	3 410	64	2 040	279	107	95	15	29	171
F. Construction	208 248	117 205	206 708	669	115 332	1 540	341	835	28	64	1 010
G. Water supply, sanitation, waste management and decontamination	295 507	163 953	291 653	1 175	159 926	3 854	914	1 870	68	141	2 089
H. Transport and storage	51 019	27 273	49 528	345	25 884	1 491	335	656	53	99	680
I. Hotels and restaurants	104 319	52 167	102 867	394	51 251	1 452	216	279	27	30	610
J. Information and communications	41 188	28 174	39 786	224	27 062	1 402	288	529	71	70	512
K. Activities of holding companies	2 097	4 155	2 097	268	3 886	-	1	-	-	...	269
L. Real estate activities	126 615	95 961	126 513	279	95 626	102	29	27	-	30	308
M. Professional, scientific and technical activities	154 333	95 770	152 646	564	94 161	1 687	377	603	65	94	941
N. Administrative and support service activities	91 377	32 696	89 384	352	31 049	1 993	406	768	121	51	758
P. Education	30 103	13 173	28 627	80	12 698	1 476	76	304	15	...	156
Q. Health and social work	34 351	20 873	33 138	172	20 055	1 213	193	398	55	...	365
R. Artistic, recreational and entertainment activities	30 350	15 684	29 861	86	15 426	489	47	113	12	...	133
S. Other services	27 216	13 349	27 030	67	13 098	186	47	126	11	...	114
B) SIZES (considering only employment)											
Large and medium-sized	22 775	15 145	-	-	-	22 775	4 943	9 475	727	962	4 943
Large . . . . .	...	2 224	-	-	-	...	1 497	727	727	750	1 497
Medium-sized (50 to 250 employees) . . . . .	...	12 921	-	-	-	...	3 446	9 475	-	212	3 446
Small (< 50 employees)	1 301 036	779 488	1 301 036	6 188	773 300	-	-	-	-	-	6 188

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by the Central Balance Sheet Data Office

December 2021 data (2023 June update)

Number of employees

	TOTAL						Corporations with up to 50 employees				Corporations with over 50 employees				Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Corporations with up to 50 employees		Database compiled with information from Mercantile Registries CBBE/IMR		Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Corporations with over 50 employees		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA		
			3	4	5	6				7	8			9		10	11=4+7
A) BRANCHES OF ACTIVITY	1	2=4+5+7+8+9	3	4	5	6	7	8	9	10	11=4+7				
TOTAL	10 066 431	6 771 371	4 318 285	140 626	2 599 459	5 748 146	2 876 365	910 208	244 713	877 646	3 016 991				
A. Agriculture, livestock, forestry and fisheries . . . . .	...	145 489	...	5 416	89 449	...	17 783	25 842	6 999	844	23 199			
B. Mining and quarrying	18 978	14 265	10 949	319	7 523	8 029	4 373	2 050	-	-	4 692				
C. Manufacturing	1 803 481	1 273 506	725 191	31 960	449 801	1 078 290	486 569	252 745	52 431	143 150	518 529				
D. Electricity, gas, steam and air conditioning supply	36 190	27 961	10 818	537	4 676	25 372	22 675	73	-	19 728	23 212				
E. Water supply, sanitation, waste management and decontamination	135 565	128 216	22 230	1 761	11 351	113 335	100 048	9 640	5 416	44 528	101 809				
F. Construction	830 398	542 775	603 699	14 748	348 979	226 699	94 843	75 278	8 927	35 654	109 591				
G. Water supply, sanitation, waste management and decontamination	2 095 370	1 497 703	914 737	28 593	622 402	1 180 633	653 467	169 795	23 446	295 127	682 060				
H. Transport and storage	657 393	463 941	263 630	8 944	152 707	393 763	221 232	63 336	17 722	137 791	230 176				
I. Hotels and restaurants	783 419	383 504	431 237	8 393	222 852	352 182	118 263	25 284	8 712	16 716	126 656				
J. Information and communications	522 883	347 984	146 273	5 801	85 574	376 610	179 441	53 160	24 008	71 774	185 242				
K. Activities of holding companies	2 020	3 425	2 020	387	2 983	-	55	-	-	-	442				
L. Real estate activities	120 766	77 834	103 929	1 438	64 817	16 837	8 524	3 055	-	895	9 962				
M. Professional, scientific and technical activities	935 546	433 204	361 037	12 380	204 975	574 509	134 848	58 986	22 015	34 714	147 228				
N. Administrative and support service activities	1 028 636	898 090	236 132	9 429	110 437	792 504	656 598	79 562	42 064	63 783	666 027				
P. Education	333 124	111 577	146 515	2 062	51 927	186 609	23 880	28 647	5 061	...	25 942				
Q. Health and social work	478 357	278 429	162 546	5 047	86 479	315 811	127 840	39 511	19 544	...	132 895				
R. Artistic, recreational and entertainment activities	167 937	68 015	96 401	1 662	41 782	71 536	9 529	10 551	4 491	...	11 191				
S. Other services	116 368	75 454	80 941	1 749	40 745	35 427	16 389	12 692	3 879	12 942	18 138				
B) SIZES (considering only employment)															
Large and medium-sized	5 748 146	4 031 286	-	-	-	5 748 146	2 876 365	910 208	244 713	877 646	2 876 365				
Large . . . . .	...	2 778 389	-	-	-	...	2 533 676	-	244 713	862 205	2 533 676			
Medium-sized (50 to 250 employees) . . . . .	...	1 252 897	-	-	-	...	342 689	910 208	-	15 441	342 689			
Small (< 50 employees)	4 318 285	2 740 085	4 318 285	140 626	2 599 459	-	-	-	-	-	140 626				

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	26.4	20.0	41.9	25.0
2 Of which: Adjustment to current prices	5.5	3.2	11.1	4.2
3 Financial investments in group companies and associates	40.2	52.4	10.6	51.4
4 Long term	34.3	44.8	8.6	44.2
5 Short term	5.9	7.5	2.0	7.2
6 Trade and other receivables	11.6	10.7	13.9	7.8
7 Cash and cash equivalents	6.6	4.8	11.0	4.4
8 Other assets	15.1	12.1	22.6	11.4
9 Assets = Liabilities.	100.0	100.0	100.0	100.0
10 Equity	52.1	49.2	59.1	46.9
11 Interest-bearing external funds	31.7	35.6	22.2	38.1
12 Long term	21.6	23.5	16.9	26.5
13 Short term	10.1	12.1	5.3	11.6
14 Trade credits and other accounts payable	14.4	12.9	18.1	8.5
15 Other non interest-bearing credits	1.8	2.3	0.6	6.5
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover.	149.7	154.5	142.2	158.2
18 Inputs	63.1	66.3	58.2	69.5
19 Of which: Net purchases.	40.2	43.8	34.7	46.7
20 Gross value added at factor cost	36.9	33.7	41.8	30.5
21 Personnel costs	24.8	21.3	30.3	17.0
22 Gross operating profit	12.1	12.5	11.5	13.6
23 Financial revenue	2.6	3.6	0.9	3.2
24 Financial costs	1.9	2.4	1.1	2.5
25 Depreciation and operating provisions	5.3	6.0	4.2	6.8
26 Ordinary net profit	7.5	7.7	7.1	7.6
27 Other income and expenses	-1.2	-1.6	-0.5	-3.0
28 Corporate income tax	1.6	1.5	1.8	1.6
29 Profit/loss for the year	7.1	7.9	5.8	9.0
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)				
30 R.1 Ordinary return on net assets	4.1	4.0	4.2	4.0
31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	1.9	1.9	2.1	1.7
32 R.3 Ordinary return on equity	5.4	5.6	5.0	5.8
33 R.4 Return on investment - cost of debt (R.1 - R.2)	2.2	2.2	2.2	2.3
34 R.5 Operating margin	8.3	8.4	8.3	8.9
35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	37.8	42.0	27.3	44.8
36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	603.3	689.5	427.6	793.4
37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	12.1	13.8	8.8	13.7
38 FSI.1 Total debt to equity	89.9	...	...	...
39 FSI.2 Return on equity	6.5	...	...	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.4	-0.1	6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.3	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-0.6	0.4	-2.5	4.7	1.5	3.2	-13.1	13.6	6.4	7.9	-0.7	-26.7	-54.1
09	-13.3	-15.6	-8.8	-4.6	-5.3	0.8	-16.8	-23.0	-24.3	0.7	0.6	-25.3	6.0
10	2.1	3.7	-0.6	-0.8	-1.0	0.3	-0.3	-7.1	-11.1	3.4	0.6	7.3	-12.5
11	1.9	4.2	-2.1	0.7	-0.4	1.1	-7.6	9.9	10.2	0.4	-0.7	-16.0	-27.1
12	-2.8	-1.9	-4.6	-2.7	-2.3	-0.4	-8.6	-1.0	3.4	-5.3	0.9	-27.3	-
13	-1.6	-1.4	-2.1	-1.4	-1.1	-0.3	-3.7	-5.4	-4.9	-1.4	0.9	3.4	-
14	2.4	1.9	3.3	2.8	2.8	-	4.5	-6.3	-4.0	-1.6	-0.7	10.5	-
15	3.4	1.3	7.5	4.3	5.4	-1.1	14.3	-10.7	-10.8	-0.8	0.9	31.0	-4.4
16	2.7	0.8	6.0	5.2	5.7	-0.5	7.4	-8.7	-10.5	0.3	1.5	16.3	33.5
17	6.7	7.2	5.8	6.4	6.4	-	4.7	-9.8	-8.0	0.1	-1.9	14.0	0.6
18	5.3	5.9	4.3	6.3	5.1	1.1	0.8	-4.9	-5.7	0.4	0.4	3.8	46.6
19	2.7	1.6	4.7	6.2	4.6	1.5	2.0	-2.0	-5.0	3.3	-0.3	5.6	-7.2
20	-12.6	-12.6	-12.6	-5.1	-5.5	0.4	-26.9	-3.4	-8.0	4.6	-	-42.5	-67.8
21	14.3	14.8	13.4	8.1	6.5	1.5	26.3	-0.4	-6.7	5.8	0.5	28.9	162.0

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
17 Q4	4.1	5.8	0.8	4.1	2.6	1.5	-2.5	-9.4	-11.6	1.5	0.7	4.2	-35.7
18 Q1	1.7	1.4	2.5	3.9	2.1	1.7	0.9	4.8	0.5	2.7	1.6	1.1	-
Q2	8.4	9.5	6.2	3.7	1.6	2.0	8.7	-13.0	-13.2	-1.0	1.2	10.1	-32.0
Q3	7.0	10.1	1.1	2.9	0.8	2.0	-0.7	-7.5	-8.9	-1.3	2.7	0.4	3.7
Q4	3.7	5.7	-0.7	2.4	0.6	1.8	-4.0	-4.0	0.6	-1.1	-3.5	16.1	197.1
19 Q1	3.3	3.0	3.9	3.1	0.5	2.5	4.9	-11.6	-11.8	1.1	-0.9	10.9	-77.0
Q2	-0.3	0.8	-2.6	3.2	0.9	2.3	-8.0	-0.3	-4.1	5.1	-1.3	-2.4	59.4
Q3	-1.4	-2.6	1.1	3.3	1.1	2.2	-1.0	-5.1	-7.6	4.0	-1.5	-5.5	-37.5
Q4	-1.2	-3.3	3.6	3.8	1.0	2.7	3.4	-6.0	-13.7	3.3	4.4	4.9	29.5
20 Q1	-10.2	-8.6	-13.8	0.2	-1.1	1.3	-28.9	-17.6	-15.6	-1.5	-0.5	-66.1	-98.3
Q2	-32.7	-33.2	-31.6	-9.1	-11.2	2.3	-54.3	-13.1	-14.1	-0.7	1.7	-79.0	-
Q3	-20.2	-19.8	-21.2	-4.3	-6.7	2.5	-36.9	6.4	3.9	3.6	-1.1	-66.8	-
Q4	-15.5	-14.4	-17.7	-3.3	-5.2	2.0	-32.7	-15.7	-19.4	0.2	3.5	-29.4	-33.4
21 Q1	-5.3	-7.0	-1.2	-2.3	-2.6	0.3	0.4	-2.3	-7.4	4.9	0.2	11.2	-82.5
Q2	29.6	32.1	24.3	6.7	7.7	-1.0	59.4	-13.0	-15.2	2.9	-0.7	151.2	-
Q3	18.7	20.8	14.6	3.1	3.7	-0.6	31.1	-8.5	-14.9	6.0	0.4	93.4	-
Q4	27.9	32.6	17.1	6.0	3.1	2.8	33.4	10.2	7.8	13.5	-11.1	-5.8	-2.7
22 Q1	37.4	48.9	12.3	6.4	4.2	2.1	20.4	8.3	-3.6	11.9	-	64.8	-
Q2	46.4	53.1	31.5	7.5	4.3	3.1	63.0	21.0	8.1	12.4	0.5	124.6	58.9
Q3	44.9	56.1	20.1	7.1	3.4	3.7	34.4	7.3	-	7.1	0.2	85.3	4.4
Q4	24.9	26.2	21.6	5.3	2.8	2.4	39.9	9.0	7.1	4.3	-2.4	88.5	14.5
23 Q1	6.0	1.4	19.6	8.3	2.2	5.9	32.8	38.6	51.9	-10.0	-3.3	68.1	24.2

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	8.7	11.8	3.2	-0.9	-1.6	0.7	7.0	1.5	-3.7	5.2	-	9.5	-11.7
11	6.9	10.9	-1.0	0.5	-0.2	0.6	-2.4	10.5	11.8	-0.2	-1.1	-8.8	-29.0
12	-0.5	0.9	-3.8	-2.1	-2.4	0.3	-5.3	-1.8	-1.6	-1.1	0.9	-15.5	-89.9
13	-5.7	-6.4	-4.2	-1.7	-2.1	0.4	-6.6	-0.7	0.2	-3.1	2.2	0.2	195.0
14	0.1	0.1	-	1.0	-0.5	1.5	-1.1	-8.2	-4.8	-1.9	-1.5	-19.5	111.9
15	-2.7	-6.4	5.6	2.2	1.4	0.8	9.5	-8.7	-8.7	-0.9	0.9	18.1	-54.5
16	-0.6	-2.8	4.0	0.9	1.5	-0.6	7.4	-11.7	-9.9	-1.1	-0.7	19.2	163.0
17	5.9	8.7	0.6	2.8	2.5	0.3	-1.6	-9.5	-10.6	1.0	0.1	4.3	-20.4
18	5.2	6.6	2.2	3.2	1.3	1.9	1.2	-5.0	-5.3	-0.2	1.5	8.1	89.1
19	-	-0.6	1.4	3.3	0.9	2.4	-0.5	-5.9	-9.5	3.3	0.3	1.5	-12.8
20	-19.7	-19.0	-21.1	-4.1	-6.1	2.0	-38.3	-10.4	-11.6	0.3	0.9	-56.2	-80.2
21	16.9	18.5	13.2	3.3	2.9	0.4	28.6	-3.3	-7.6	6.6	-2.3	30.4	-
22	37.8	44.8	21.4	6.6	3.7	2.8	39.5	11.0	3.0	8.5	-0.5	93.1	36.6
21 Q2	9.8	9.6	10.3	2.0	2.3	-0.3	24.4	-7.9	-11.4	3.8	-0.3	75.1	-
Q3	12.8	13.3	11.8	2.4	2.8	-0.4	26.8	-8.1	-12.6	4.5	-	81.9	-
Q4	16.9	18.5	13.2	3.3	2.9	0.4	28.6	-3.3	-7.6	6.6	-2.3	30.4	-
22 Q1	37.4	48.9	12.3	6.4	4.2	2.1	20.4	8.3	-3.6	11.9	-	64.8	-
Q2	42.0	51.0	22.0	7.0	4.3	2.6	42.4	14.4	2.1	12.1	0.2	103.4	109.5
Q3	43.0	52.8	21.4	7.0	4.0	2.9	39.4	11.8	1.4	10.2	0.2	96.3	69.7
Q4	37.8	44.8	21.4	6.6	3.7	2.8	39.5	11.0	3.0	8.5	-0.5	93.1	36.6
23 Q1	6.0	1.4	19.6	8.3	2.2	5.9	32.8	38.6	51.9	-10.0	-3.3	68.1	24.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.6	-1.2	-7.4	2.9	-0.7	3.7	-21.9	2.7	-3.1	8.5	-2.7	-35.0	-71.1
09	-21.0	-22.6	-16.0	-7.7	-8.0	0.3	-31.9	-25.8	-25.0	-1.4	0.6	-52.9	-81.6
10	9.5	11.2	4.3	-1.3	-2.6	1.3	18.3	-8.6	-7.5	-0.3	-0.8	66.4	-
11	7.4	10.2	-1.6	1.3	-0.6	1.9	-7.7	8.8	5.9	1.5	1.4	-5.9	49.7
12	-0.9	0.1	-4.8	-2.0	-2.6	0.6	-10.8	-3.3	1.6	-4.3	-0.6	-19.2	-76.4
13	-1.1	-1.0	-1.5	-0.8	-1.1	0.3	-3.1	-5.6	-5.5	0.2	-0.3	-7.5	11.0
14	2.0	1.3	4.8	2.2	1.9	0.3	10.9	-3.4	2.8	-6.6	0.4	21.2	-
15	1.5	-1.1	11.1	3.1	3.9	-0.8	28.0	-14.1	-12.8	-1.9	0.6	43.5	-33.8
16	1.1	-0.3	5.6	4.7	4.2	0.5	7.1	-12.6	-10.5	-2.3	0.2	13.5	39.9
17	7.7	8.6	4.7	4.9	4.2	0.7	4.5	-3.2	-1.4	-0.4	-1.4	5.8	7.8
18	4.8	5.5	2.4	4.8	3.6	1.1	-1.2	-5.7	-7.1	0.8	0.6	-4.0	-1.3
19	-0.4	-0.9	1.3	4.3	2.9	1.3	-3.5	-3.0	-0.4	-1.1	-1.5	-6.6	-11.4
20	-13.5	-14.5	-10.5	-3.7	-3.6	-	-22.4	-6.2	-11.7	5.0	0.5	-35.5	-26.8
21	17.1	18.6	12.5	5.1	4.0	1.0	27.9	4.0	1.7	2.0	0.3	38.9	35.7

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
17 Q4	11.8	13.3	5.6	3.0	1.8	1.2	8.0	47.1	53.7	-3.9	-2.7	29.8	35.9
18 Q1	0.8	2.4	-7.3	3.4	1.4	1.9	-19.6	-1.4	-3.9	0.7	1.8	-36.6	-41.8
Q2	16.3	15.6	19.8	5.1	1.3	3.7	38.6	-0.8	-6.6	4.7	1.1	54.8	57.7
Q3	13.4	16.7	-2.2	2.8	0.7	2.1	-7.1	13.5	-4.0	9.2	8.3	-11.8	5.2
Q4	2.0	5.5	-13.9	0.9	-	0.9	-26.7	-13.4	-17.4	7.4	-3.4	-17.4	-12.4
19 Q1	2.9	2.5	5.5	2.2	-0.7	2.9	10.1	-5.8	3.4	-5.4	-3.8	12.1	-21.4
Q2	-4.0	-1.4	-16.5	1.4	-1.1	2.6	-33.2	-7.9	7.0	-9.7	-5.2	-45.1	-55.9
Q3	-6.0	-4.3	-15.4	1.9	0.3	1.7	-33.4	-14.5	9.6	-13.3	-10.8	-36.4	-11.7
Q4	-4.9	-5.6	-0.9	4.5	0.3	4.2	-7.7	8.1	24.6	-13.1	-3.4	1.8	17.4
20 Q1	-15.8	-12.5	-33.0	-1.8	-4.0	2.3	-71.8	-9.9	-10.3	-1.2	1.6	-	-
Q2	-45.1	-45.6	-42.1	-10.7	-10.6	-0.2	-84.7	-30.5	-37.1	5.6	1.0	-	-
Q3	-21.8	-22.9	-15.1	-1.5	-4.3	2.8	-35.4	-0.7	-11.5	11.7	-0.9	-	-99.8
Q4	-17.0	-17.1	-16.6	0.6	-0.9	1.5	-39.4	-48.7	-60.0	4.7	6.6	-33.2	71.1
21 Q1	4.0	-1.8	43.1	1.0	1.4	-0.5	-	16.1	7.7	10.7	-2.3	-	-
Q2	66.4	65.0	73.3	9.2	8.2	0.9	-	21.1	19.4	1.6	0.1	-	-
Q3	27.6	28.4	23.5	1.0	2.3	-1.2	75.9	5.2	6.4	-2.5	1.3	-	-
Q4	31.8	35.3	13.5	-1.3	-2.4	1.2	46.6	51.3	54.5	8.0	-11.2	-24.3	-66.9
22 Q1	37.4	41.0	20.8	5.0	0.5	4.5	40.7	2.8	-4.9	8.0	-0.3	92.4	60.5
Q2	56.8	53.9	71.5	6.1	1.6	4.4	150.2	21.2	5.0	15.9	0.3	-	176.2
Q3	38.2	45.6	-2.8	8.2	0.9	7.2	-17.5	36.6	13.4	27.4	-4.2	-48.2	-
Q4	19.1	19.7	15.5	6.2	3.5	2.6	28.5	25.2	16.2	20.1	-11.1	132.5	50.1
23 Q1	2.4	3.7	-4.5	8.5	2.9	5.5	-15.6	97.9	79.9	21.9	-3.9	-30.8	-13.9

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.2	1.7	-0.5	2.2	-2.0	7.6	4.2	2.7	0.7	26.1	-51.1
12	1.9	3.2	-6.9	-1.1	-2.7	1.7	-15.0	-2.2	-	-0.1	-2.1	-32.5	-65.6
13	-9.7	-9.4	-12.0	-0.8	-1.8	1.0	-30.1	-2.2	2.5	-5.2	0.5	-38.4	-
14	-0.4	0.1	-4.1	1.5	-0.5	2.0	-16.4	-2.3	-4.6	1.0	1.3	-43.7	-
15	-7.9	-13.2	30.9	1.7	1.2	0.6	105.8	-10.4	-8.0	-6.4	4.0	-	-93.4
16	-1.0	-2.5	6.3	3.0	1.9	1.1	10.2	-13.0	-0.3	-9.5	-3.2	16.5	-
17	10.7	11.8	5.4	2.7	1.7	1.0	8.5	11.3	16.0	-4.1	-0.6	6.7	6.0
18	7.8	9.8	-1.7	3.1	0.9	2.2	-6.6	-2.7	-9.1	5.4	1.0	-6.5	0.2
19	-3.1	-2.3	-7.4	2.5	-0.3	2.9	-18.5	-3.8	12.5	-10.5	-5.8	-20.1	-16.5
20	-25.1	-24.8	-27.1	-3.4	-5.0	1.6	-59.0	-26.5	-34.7	5.3	2.9	-95.0	-36.0
21	29.5	28.5	35.7	2.3	2.3	0.1	139.0	22.8	20.6	4.0	-1.8	-	9.5
22	37.4	39.3	27.3	6.3	1.6	4.7	54.4	21.7	8.4	17.6	-4.3	132.3	25.0
21 Q2	29.2	24.6	56.9	4.9	4.7	0.2	-	18.4	13.4	6.2	-1.2	-	-
Q3	28.7	25.9	44.9	3.7	3.9	-0.2	194.1	13.3	10.5	3.0	-0.2	-	-
Q4	29.5	28.5	35.7	2.3	2.3	0.1	139.0	22.8	20.6	4.0	-1.8	-	9.5
22 Q1	37.4	41.0	20.8	5.0	0.5	4.5	40.7	2.8	-4.9	8.0	-0.3	92.4	60.5
Q2	47.5	47.7	46.4	5.6	1.1	4.5	96.7	11.0	-0.7	11.7	-	186.3	126.3
Q3	44.4	47.0	31.1	6.4	1.0	5.3	62.2	20.2	5.0	16.7	-1.5	132.1	5.5
Q4	37.4	39.3	27.3	6.3	1.6	4.7	54.4	21.7	8.4	17.6	-4.3	132.3	25.0
23 Q1	2.4	3.7	-4.5	8.5	2.9	5.5	-15.6	97.9	79.9	21.9	-3.9	-30.8	-13.9

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.7 Significant ratios: R.1 Return on
investment (ROI). Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.6	8.1	4.9	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.0	7.9	5.0	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7
08	7.7	6.7	6.9	6.8	9.8	6.7	8.8	6.4	19.2	22.1	8.4	7.6	8.2	5.7	5.6	3.7
09	6.3	4.8	7.1	6.3	6.3	3.7	6.1	4.8	22.4	20.5	7.6	6.0	5.9	4.2	3.4	2.0
10	4.7	4.6	6.0	5.6	3.7	5.0	5.0	5.2	21.7	20.0	5.6	5.8	4.2	3.8	2.1	1.6
11	4.6	4.2	5.6	5.2	5.2	5.1	5.6	5.2	18.8	16.5	5.6	5.3	4.0	3.7	1.9	1.2
12	4.4	3.9	5.1	5.8	5.3	4.8	5.4	4.3	16.3	14.0	5.4	4.9	3.8	3.6	1.5	0.9
13	4.0	4.0	5.8	5.7	5.2	5.0	4.7	5.4	14.2	13.1	5.0	5.0	4.1	4.2	1.1	1.2
14	4.1	4.3	5.7	4.3	4.9	5.8	5.4	5.7	13.4	10.0	5.0	5.2	4.4	5.2	1.3	1.9
15	4.4	4.6	4.3	4.8	5.8	7.5	6.0	7.0	10.8	10.3	5.1	5.1	5.5	6.3	2.0	2.7
16	4.7	5.1	5.0	5.4	7.7	8.4	7.3	8.2	10.1	11.1	5.2	5.6	6.6	7.0	2.8	3.1
17	5.2	5.4	5.4	5.3	8.7	8.8	8.5	8.6	11.4	12.3	5.6	5.9	7.6	7.3	3.3	3.6
18	5.5	5.6	5.3	5.3	9.1	8.4	8.8	9.0	11.9	10.9	5.9	6.0	7.6	7.1	3.8	3.7
19	5.6	5.8	5.3	6.0	8.5	7.8	9.2	8.2	11.0	11.3	6.0	6.4	7.4	6.9	3.9	3.7
20	5.9	4.0	6.2	5.3	7.9	5.3	8.4	4.3	11.3	6.7	6.4	4.3	7.0	5.3	3.8	2.6
21	4.0	4.1	5.3	5.0	5.6	7.1	4.6	7.1	6.5	5.6	4.3	4.0	6.0	7.2	2.7	3.9

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.8 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

%(a)

	Total		Branches of activity							By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small	
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services						
1	2	3	4	5	6	7	8	9	10	11	12		
17 Q4	5.9	5.0	12.9	5.4	11.0	4.1	17.3	3.8	6.4	5.9	6.6	...	
18 Q1	3.1	3.3	5.5	2.8	8.2	3.0	13.9	0.8	2.1	3.1	5.1	...	
Q2	4.5	3.4	10.4	4.2	9.4	5.7	16.1	1.9	5.3	4.5	12.3	...	
Q3	4.7	4.4	7.7	4.5	9.8	6.7	16.1	2.0	3.4	4.7	8.3	...	
Q4	6.2	5.0	8.1	6.5	14.8	5.0	14.9	4.8	1.3	6.2	6.0	...	
19 Q1	3.1	4.1	6.0	2.4	7.2	2.7	12.9	0.6	2.8	3.1	2.9	...	
Q2	4.1	4.6	5.8	3.9	7.7	6.0	15.0	1.6	-0.6	4.1	7.7	...	
Q3	4.7	5.2	4.2	4.6	10.2	6.9	15.9	2.0	1.4	4.7	8.0	...	
Q4	6.6	6.1	8.0	6.7	12.8	4.3	17.9	5.4	3.8	6.6	6.5	...	
20 Q1	1.4	4.0	-2.8	1.1	2.3	0.5	10.1	0.2	-	1.4	3.2	...	
Q2	1.4	3.5	-2.5	1.0	1.9	-2.7	7.1	1.5	2.3	1.3	4.4	...	
Q3	2.5	4.1	0.9	2.1	5.7	-0.9	9.7	1.6	3.1	2.5	4.2	...	
Q4	4.5	5.4	3.4	4.3	6.7	-1.1	6.7	5.2	4.3	4.5	4.6	...	
21 Q1	1.6	4.0	4.7	0.5	3.6	-2.4	7.1	0.1	2.3	1.6	4.1	...	
Q2	2.5	3.6	6.4	1.6	5.3	-0.4	7.8	1.0	3.3	2.5	7.0	...	
Q3	3.0	4.5	3.7	2.4	8.4	1.5	7.3	1.2	2.1	3.0	7.0	...	
Q4	4.4	6.5	4.9	3.5	7.5	1.6	6.2	3.0	7.8	4.4	6.2	...	
22 Q1	2.2	2.3	8.3	1.4	8.8	-1.0	5.9	0.3	3.6	2.2	7.0	...	
Q2	4.5	3.5	19.2	3.1	10.9	2.2	8.4	1.4	5.3	4.5	7.6	...	
Q3	4.5	7.1	2.3	3.6	11.9	3.3	9.4	1.6	8.5	4.5	7.8	...	
Q4	6.3	8.8	8.7	4.8	9.0	4.1	11.7	3.6	9.4	6.3	5.7	...	
23 Q1	3.7	6.9	6.9	2.1	8.0	1.5	9.0	0.7	3.0	3.7	8.9	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.9 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12		
09	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...	
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...	
11	5.9	5.2	5.5	6.2	8.3	2.0	23.4	6.0	6.5	5.9	4.3	...	
12	5.5	6.3	5.0	5.3	8.1	2.2	22.5	4.8	3.2	5.5	3.9	...	
13	5.4	6.2	3.4	5.5	10.7	1.8	21.8	4.8	3.7	5.4	5.0	...	
14	5.4	5.1	3.0	5.7	10.2	3.2	16.2	5.0	5.7	5.4	3.1	...	
15	5.2	4.9	8.3	5.0	11.6	3.4	16.0	3.7	8.4	5.2	5.6	...	
16	5.9	5.7	9.4	5.6	13.4	4.1	18.0	3.9	8.2	5.9	6.5	...	
17	5.9	5.1	10.0	5.8	12.6	4.7	17.1	4.0	6.6	5.9	7.1	...	
18	6.5	5.0	9.3	6.8	16.6	5.3	16.0	4.9	4.7	6.5	8.0	...	
19	6.8	6.4	7.6	6.9	13.3	5.2	16.1	5.5	3.8	6.8	6.5	...	
20	4.3	5.4	1.4	4.3	5.6	-1.0	9.0	5.1	4.6	4.3	4.3	...	
21	4.0	5.5	5.4	3.2	6.9	0.2	7.7	3.0	5.2	4.0	6.2	...	
22	5.5	6.4	10.9	4.4	11.5	2.2	9.7	3.2	8.0	5.5	7.2	...	
21 Q2	2.3	3.9	5.6	1.3	4.7	-1.3	7.6	0.9	2.9	2.3	5.6	...	
Q3	2.6	4.4	5.0	1.8	5.9	-0.3	7.6	1.1	2.9	2.6	6.1	...	
Q4	4.0	5.5	5.4	3.2	6.9	0.2	7.7	3.0	5.2	4.0	6.2	...	
22 Q1	2.2	2.3	8.3	1.4	8.8	-1.0	5.9	0.3	3.6	2.2	7.0	...	
Q2	3.7	3.1	14.0	2.7	10.7	0.6	7.2	1.3	4.7	3.7	7.3	...	
Q3	4.1	4.7	10.0	3.0	11.2	1.5	8.0	1.5	6.4	4.1	7.5	...	
Q4	5.5	6.4	10.9	4.4	11.5	2.2	9.7	3.2	8.0	5.5	7.2	...	
23 Q1	3.7	6.9	6.9	2.1	8.0	1.5	9.0	0.7	3.0	3.7	8.9	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.10 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
05	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.4	5.4	5.3	5.3	5.5	5.5	5.6	4.7	4.9	5.1	6.0	5.1	5.5
09	5.1	3.8	4.4	3.6	5.3	4.0	5.6	4.5	5.5	5.3	4.9	3.6	5.8	4.6	5.4	4.6
10	3.8	3.4	3.6	3.4	4.0	3.7	4.5	3.9	5.7	4.3	3.5	3.3	4.4	3.6	4.5	3.6
11	3.4	3.7	3.5	4.0	3.7	3.9	3.9	4.2	4.2	4.3	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.8	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.0	4.2	3.7	3.7
13	3.8	3.6	4.1	4.0	3.6	3.4	4.2	4.0	4.4	4.2	3.8	3.7	4.5	4.1	3.7	3.3
14	3.6	3.5	4.0	3.6	3.4	3.5	4.1	3.8	4.2	3.3	3.7	3.6	3.9	3.9	3.3	3.1
15	3.4	3.1	3.7	3.5	3.5	3.1	3.8	3.2	2.7	2.5	3.5	3.1	3.8	3.2	3.1	2.8
16	3.1	2.8	3.5	3.1	3.0	2.7	3.2	2.8	3.1	2.8	3.2	2.9	3.4	2.9	2.8	2.5
17	2.7	2.5	3.0	2.9	2.7	2.7	2.8	2.5	2.6	2.4	2.7	2.5	2.9	2.6	2.5	2.3
18	2.5	2.4	2.8	2.9	2.7	2.5	2.5	2.3	2.5	1.9	2.6	2.4	2.5	2.3	2.4	2.3
19	2.3	2.2	2.9	2.3	2.4	2.4	2.3	2.2	2.0	2.0	2.4	2.2	2.3	2.2	2.2	2.2
20	2.2	2.0	2.3	1.9	2.4	2.1	2.2	2.1	2.1	2.2	2.2	2.1	2.2	2.1	2.2	1.9
21	2.0	1.9	1.9	1.6	2.1	2.2	2.0	2.1	2.1	1.9	2.1	1.9	2.1	2.2	1.9	1.9

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.11 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Quarterly database (CBQ)**

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
17 Q4	2.4	2.6	4.0	2.2	2.0	1.6	1.5	2.4	3.8	2.4	2.5	...
18 Q1	2.3	2.3	2.2	2.3	1.7	1.6	1.3	2.6	3.1	2.3	2.1	...
Q2	2.1	2.3	2.2	2.0	1.7	1.8	1.3	2.2	3.7	2.1	2.1	...
Q3	2.1	2.3	2.2	2.0	2.1	1.7	1.0	2.2	3.4	2.1	2.0	...
Q4	2.5	2.7	3.3	2.3	2.3	2.0	1.5	2.4	4.5	2.5	2.5	...
19 Q1	2.1	2.0	2.3	2.0	2.2	1.6	1.1	2.1	4.0	2.1	1.6	...
Q2	2.0	2.1	2.3	2.0	1.9	1.8	1.3	2.1	3.3	2.0	1.6	...
Q3	1.9	1.8	2.3	1.9	1.8	1.7	1.2	2.0	3.5	1.9	1.7	...
Q4	2.1	2.2	4.1	1.9	3.0	1.5	1.1	2.0	3.7	2.1	2.4	...
20 Q1	1.7	1.7	2.0	1.7	2.5	1.6	1.4	1.7	3.1	1.7	1.4	...
Q2	1.7	1.7	1.5	1.8	2.1	1.6	1.3	1.8	2.9	1.7	1.4	...
Q3	2.0	1.7	2.1	2.1	1.3	1.6	1.3	2.3	2.7	2.0	1.5	...
Q4	1.7	1.7	1.7	1.7	1.9	1.7	1.1	1.7	3.1	1.7	1.8	...
21 Q1	1.6	1.6	2.2	1.5	1.8	1.4	1.3	1.6	3.0	1.6	1.4	...
Q2	1.5	1.6	1.7	1.4	1.7	1.5	1.7	1.4	2.9	1.5	1.9	...
Q3	1.7	1.4	2.2	1.8	1.9	1.5	1.3	1.8	3.1	1.7	1.8	...
Q4	1.9	1.7	2.5	1.9	2.0	1.9	1.2	1.9	3.9	1.9	2.2	...
22 Q1	1.5	1.2	2.0	1.6	1.6	1.3	1.1	1.7	3.1	1.5	1.3	...
Q2	1.6	1.2	1.8	1.8	2.3	1.5	1.3	1.8	3.0	1.6	1.5	...
Q3	1.7	1.2	2.4	1.8	2.5	1.5	1.5	1.9	3.5	1.7	1.4	...
Q4	2.0	1.4	2.9	2.2	3.5	1.9	2.5	2.1	4.9	2.0	2.1	...
23 Q1	2.3	2.0	3.7	2.3	3.9	2.1	2.9	2.1	3.6	2.3	2.2	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.12 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Quarterly database (CBQ)**

%

Cumulative quarters (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.1	3.2	3.6	...
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...
13	3.4	3.6	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.4	3.3	...
14	3.3	3.6	2.6	3.3	3.8	2.3	3.5	3.5	4.0	3.3	2.8	...
15	3.0	3.2	2.4	3.0	3.0	2.2	2.1	3.2	5.4	3.0	2.1	...
16	2.7	2.9	2.3	2.6	2.2	2.0	1.7	2.9	4.6	2.7	2.3	...
17	2.4	2.6	2.7	2.2	1.9	1.8	1.5	2.4	3.5	2.4	2.2	...
18	2.3	2.4	2.5	2.2	1.9	1.8	1.3	2.3	3.6	2.3	2.2	...
19	2.0	2.0	2.8	2.0	2.2	1.7	1.2	2.1	3.6	2.0	1.8	...
20	1.8	1.7	1.8	1.8	1.9	1.6	1.3	1.9	2.9	1.8	1.5	...
21	1.7	1.6	2.2	1.7	1.9	1.6	1.4	1.7	3.2	1.7	1.8	...
22	1.7	1.2	2.3	1.8	2.5	1.5	1.6	1.9	3.7	1.7	1.6	...
21 Q2	1.6	1.6	2.0	1.5	1.8	1.5	1.5	1.5	2.9	1.6	1.6	...
Q3	1.6	1.5	2.0	1.6	1.8	1.5	1.4	1.6	3.0	1.6	1.7	...
Q4	1.7	1.6	2.2	1.7	1.9	1.6	1.4	1.7	3.2	1.7	1.8	...
22 Q1	1.5	1.2	2.0	1.6	1.6	1.3	1.1	1.7	3.1	1.5	1.3	...
Q2	1.6	1.2	1.9	1.7	1.9	1.4	1.2	1.8	3.1	1.6	1.4	...
Q3	1.6	1.2	2.1	1.7	2.1	1.4	1.3	1.8	3.3	1.6	1.4	...
Q4	1.7	1.2	2.3	1.8	2.5	1.5	1.6	1.9	3.7	1.7	1.6	...
23 Q1	2.3	2.0	3.7	2.3	3.9	2.1	2.9	2.1	3.6	2.3	2.2	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.13 Significant ratios: R.3 Ordinary return
on equity. Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.3	10.4	5.4	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.3	9.8	5.8	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	9.9	7.9	8.6	8.4	12.5	7.5	10.4	6.8	34.8	45.6	11.6	10.0	10.2	5.4	5.8	2.7
09	7.3	5.5	9.0	8.3	7.0	3.5	6.4	5.0	44.6	36.7	10.0	8.2	5.9	3.9	2.4	0.6
10	5.4	5.6	7.8	7.2	3.6	5.7	5.2	5.9	37.8	34.0	7.5	8.0	4.1	3.9	0.9	0.6
11	5.6	4.7	7.2	6.0	6.1	5.8	6.6	5.8	33.2	25.3	7.7	6.8	4.2	3.5	1.0	-
12	5.0	3.9	5.8	6.9	6.3	5.4	6.2	4.4	24.9	20.5	7.0	5.9	3.7	3.2	0.4	-0.5
13	4.1	4.3	6.9	6.8	6.2	6.0	5.0	6.1	21.0	19.3	6.0	6.2	3.9	4.2	-0.1	0.2
14	4.4	5.0	6.9	4.8	6.0	7.2	6.1	6.8	19.8	15.6	6.2	6.5	4.7	6.0	0.4	1.3
15	5.0	5.6	4.7	5.7	7.3	10.2	7.2	9.1	16.3	15.2	6.4	6.7	6.4	7.8	1.5	2.6
16	5.9	6.6	6.0	7.1	10.5	11.6	9.6	11.2	15.0	16.4	7.0	7.9	8.1	9.0	2.9	3.3
17	6.8	7.3	7.1	6.9	12.1	12.1	11.5	11.7	17.5	18.0	7.8	8.4	9.8	9.5	3.6	4.1
18	7.4	7.4	6.9	6.6	12.5	11.4	12.1	12.3	17.2	16.5	8.3	8.4	10.1	9.4	4.3	4.2
19	7.6	7.9	6.8	8.3	11.7	10.4	12.7	10.9	16.8	17.1	8.5	9.2	9.8	9.0	4.5	4.3
20	8.0	5.1	8.4	7.5	10.7	7.0	11.2	5.4	17.4	10.2	9.3	5.8	9.3	6.9	4.4	2.8
21	5.3	5.4	7.4	7.6	7.4	9.6	6.0	9.6	10.0	8.6	5.9	5.5	8.0	9.6	3.0	4.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.14 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

% (a)

	Total		Branches of activity							By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small	
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services						
1	2	3	4	5	6	7	8	9	10	11	12		
17 Q4	8.5	6.4	18.7	8.1	15.6	5.9	26.6	5.2	8.9	8.5	8.0	...	
18 Q1	3.7	3.8	7.6	3.2	11.2	4.0	21.3	-1.0	1.3	3.7	6.0	...	
Q2	6.3	4.0	15.8	6.1	13.0	8.3	24.8	1.7	6.7	6.3	15.0	...	
Q3	6.7	5.6	11.5	6.6	13.4	10.1	25.0	1.8	3.4	6.7	9.9	...	
Q4	9.0	6.3	11.1	10.0	20.2	6.9	23.4	7.3	-0.6	9.0	6.9	...	
19 Q1	3.9	5.2	8.1	2.8	9.2	3.4	20.6	-1.1	2.1	3.9	3.5	...	
Q2	5.7	5.9	7.7	5.5	10.0	8.6	23.6	1.0	-3.0	5.7	10.3	...	
Q3	6.7	7.0	5.2	7.0	13.5	10.0	24.8	2.0	0.1	6.7	10.8	...	
Q4	9.9	8.1	10.1	10.8	16.1	5.9	28.7	9.1	3.8	9.9	8.1	...	
20 Q1	1.2	5.3	-5.6	0.5	2.3	-0.3	16.2	-1.3	-1.5	1.2	4.0	...	
Q2	1.1	4.4	-5.1	0.4	1.9	-5.5	11.2	1.1	2.0	1.1	5.7	...	
Q3	2.9	5.5	0.1	2.2	7.1	-2.6	15.8	0.8	3.3	2.9	5.6	...	
Q4	6.6	7.4	4.5	6.5	8.2	-3.0	11.3	9.0	4.8	6.6	5.9	...	
21 Q1	1.6	5.4	6.3	-0.5	4.2	-5.3	12.2	-1.5	2.0	1.6	5.6	...	
Q2	3.2	4.8	9.2	1.8	6.6	-1.7	13.2	0.6	3.5	3.2	9.6	...	
Q3	4.1	6.7	4.6	3.0	10.8	1.4	12.6	0.4	1.6	4.1	9.4	...	
Q4	6.4	10.2	6.3	4.9	9.6	1.4	11.0	4.2	9.5	6.4	7.9	...	
22 Q1	2.8	3.3	12.1	1.2	11.4	-2.8	10.4	-1.1	3.9	2.8	9.3	...	
Q2	7.0	5.6	30.0	4.2	14.1	2.7	14.5	0.9	6.3	7.0	10.2	...	
Q3	7.0	13.1	2.2	5.1	15.5	4.5	16.1	1.3	11.4	7.0	10.6	...	
Q4	9.9	16.3	12.6	7.0	10.9	5.6	18.7	5.1	11.8	9.9	7.3	...	
23 Q1	4.9	10.8	9.1	2.0	9.3	1.1	12.5	-0.8	2.7	4.9	11.5	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.15 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12		
09	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...	
10	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.8	9.1	6.0	...	
11	7.9	6.3	7.1	8.8	10.4	1.5	33.6	8.9	14.4	7.9	4.8	...	
12	7.3	7.8	6.7	7.2	10.6	2.0	31.5	6.2	-1.1	7.3	4.0	...	
13	7.2	7.6	3.2	7.7	14.6	1.3	28.8	6.3	4.7	7.2	5.6	...	
14	7.0	5.9	3.3	8.0	13.9	4.0	22.5	6.6	11.3	7.0	3.3	...	
15	7.0	5.9	12.9	6.8	16.8	4.5	23.1	4.2	11.3	7.0	7.4	...	
16	8.5	7.3	14.3	8.2	19.6	5.8	28.4	5.0	12.1	8.5	8.4	...	
17	8.8	6.7	14.7	8.9	18.0	6.9	26.3	5.6	9.1	8.8	8.8	...	
18	9.7	6.5	13.8	10.6	23.1	7.7	24.7	7.4	5.4	9.7	9.6	...	
19	10.3	8.6	10.2	11.2	17.5	7.4	25.6	9.4	3.8	10.3	8.6	...	
20	6.2	7.4	1.1	6.4	6.8	-2.8	14.7	8.7	5.4	6.2	5.6	...	
21	5.8	8.1	7.4	4.6	8.8	-0.8	13.3	4.5	6.1	5.8	8.3	...	
22	8.7	11.3	16.5	6.5	14.8	2.7	16.6	4.5	10.1	8.7	9.6	...	
21 Q2	2.9	5.3	7.9	1.2	5.7	-3.3	12.9	0.3	2.9	2.8	7.7	...	
Q3	3.4	6.2	6.8	1.9	7.4	-1.7	12.9	0.5	2.9	3.4	8.3	...	
Q4	5.8	8.1	7.4	4.6	8.8	-0.8	13.3	4.5	6.1	5.8	8.3	...	
22 Q1	2.8	3.3	12.1	1.2	11.4	-2.8	10.4	-1.1	3.9	2.8	9.3	...	
Q2	5.5	4.8	21.4	3.5	13.9	0.1	12.7	0.9	5.4	5.5	9.8	...	
Q3	6.2	8.0	15.1	4.1	14.5	1.6	13.9	1.2	8.0	6.2	10.1	...	
Q4	8.7	11.3	16.5	6.5	14.8	2.7	16.6	4.5	10.1	8.7	9.6	...	
23 Q1	4.9	10.8	9.1	2.0	9.3	1.1	12.5	-0.8	2.7	4.9	11.5	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.16 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
05	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.7	4.1	1.1	1.2
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.1	3.6	1.4	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
08	2.9	1.6	2.8	2.4	4.3	1.4	3.5	0.8	13.7	16.5	3.7	2.7	3.2	-0.3	0.5	-1.8
09	1.3	1.0	2.7	2.7	1.0	-0.3	0.5	0.3	16.8	15.2	2.6	2.4	0.1	-0.4	-1.9	-2.6
10	0.9	1.3	2.4	2.1	-0.3	1.3	0.5	1.3	16.0	15.6	2.1	2.5	-0.1	0.1	-2.4	-2.0
11	1.2	0.5	2.1	1.2	1.5	1.2	1.7	1.0	14.6	12.2	2.3	1.6	0.3	-0.4	-1.7	-2.6
12	0.7	-	1.1	1.6	1.5	0.9	1.3	0.1	11.9	9.6	1.7	1.1	-0.2	-0.6	-2.2	-2.8
13	0.2	0.4	1.7	1.6	1.6	1.5	0.5	1.4	9.8	8.9	1.2	1.3	-0.4	0.1	-2.6	-2.1
14	0.5	0.9	1.7	0.7	1.5	2.3	1.3	1.9	9.2	6.8	1.3	1.6	0.5	1.4	-2.0	-1.2
15	0.9	1.5	0.6	1.3	2.3	4.4	2.2	3.8	8.1	7.8	1.6	1.9	1.7	3.0	-1.1	-0.2
16	1.6	2.3	1.5	2.3	4.6	5.7	4.1	5.5	7.0	8.3	2.1	2.8	3.2	4.1	-	0.6
17	2.5	2.9	2.4	2.4	6.0	6.2	5.7	6.1	8.9	9.9	2.9	3.4	4.7	4.7	0.8	1.3
18	3.0	3.2	2.5	2.4	6.4	5.9	6.3	6.7	9.4	9.0	3.3	3.6	5.1	4.8	1.4	1.4
19	3.3	3.6	2.5	3.7	6.1	5.4	6.9	5.9	9.0	9.2	3.7	4.2	5.1	4.6	1.7	1.6
20	3.7	1.9	3.9	3.4	5.5	3.2	6.1	2.2	9.2	4.6	4.2	2.2	4.8	3.2	1.6	0.6
21	2.0	2.2	3.4	3.4	3.4	4.9	2.6	5.1	4.4	3.6	2.3	2.1	3.9	5.0	0.8	1.9

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.17 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
17 Q4	3.4	2.4	8.9	3.2	9.1	2.5	15.8	1.4	2.6	3.4	4.1	...
18 Q1	0.8	0.9	3.3	0.4	6.5	1.4	12.6	-1.8	-0.9	0.8	3.0	...
Q2	2.4	1.1	8.2	2.2	7.6	3.8	14.8	-0.2	1.6	2.4	10.2	...
Q3	2.6	2.1	5.6	2.5	7.7	5.0	15.1	-0.2	-	2.6	6.2	...
Q4	3.7	2.3	4.7	4.2	12.5	2.9	13.4	2.4	-3.2	3.7	3.5	...
19 Q1	1.1	2.1	3.7	0.4	5.1	1.1	11.7	-1.5	-1.2	1.1	1.4	...
Q2	2.1	2.5	3.5	1.9	5.8	4.2	13.7	-0.5	-3.9	2.1	6.1	...
Q3	2.8	3.4	1.8	2.7	8.4	5.2	14.7	-	-2.1	2.7	6.3	...
Q4	4.5	3.9	3.9	4.8	9.8	2.8	16.8	3.4	0.1	4.5	4.1	...
20 Q1	-0.3	2.3	-4.8	-0.6	-0.1	-1.1	8.7	-1.4	-3.1	-0.3	1.8	...
Q2	-0.4	1.8	-4.0	-0.7	-0.1	-4.3	5.8	-0.4	-0.6	-0.4	2.9	...
Q3	0.5	2.4	-1.2	0.1	4.4	-2.6	8.4	-0.7	0.4	0.5	2.8	...
Q4	2.8	3.7	1.8	2.6	4.9	-2.8	5.6	3.4	1.2	2.8	2.7	...
21 Q1	-	2.4	2.5	-1.1	1.8	-3.8	5.8	-1.5	-0.6	-	2.8	...
Q2	1.0	2.0	4.6	0.2	3.6	-1.9	6.2	-0.4	0.4	1.0	5.1	...
Q3	1.3	3.1	1.5	0.6	6.5	-0.1	6.0	-0.7	-1.0	1.3	5.2	...
Q4	2.5	4.8	2.4	1.6	5.5	-0.3	5.0	1.1	3.9	2.5	4.0	...
22 Q1	0.7	1.1	6.3	-0.2	7.1	-2.3	4.7	-1.4	0.5	0.7	5.7	...
Q2	2.9	2.4	17.4	1.3	8.6	0.7	7.1	-0.4	2.3	2.9	6.1	...
Q3	2.8	5.9	-0.1	1.7	9.5	1.8	7.9	-0.3	5.0	2.8	6.4	...
Q4	4.3	7.4	5.8	2.6	5.5	2.2	9.2	1.5	4.5	4.3	3.6	...
23 Q1	1.4	4.9	3.2	-0.1	4.1	-0.5	6.1	-1.5	-0.6	1.4	6.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.18 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.7	3.1	1.8	...
11	2.3	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	1.9	2.3	1.2	...
12	1.9	2.5	2.0	1.8	4.6	-0.3	19.5	1.0	-0.7	1.9	0.2	...
13	2.0	2.5	-0.2	2.2	6.9	-0.6	19.3	1.2	-0.1	2.0	1.6	...
14	2.1	1.5	0.4	2.4	6.4	0.9	12.7	1.5	1.7	2.1	0.3	...
15	2.2	1.8	5.9	2.0	8.6	1.2	13.9	0.5	3.0	2.2	3.4	...
16	3.3	2.8	7.1	3.0	11.2	2.2	16.4	1.1	3.5	3.3	4.2	...
17	3.6	2.6	7.2	3.5	10.6	2.9	15.6	1.6	3.1	3.6	4.8	...
18	4.3	2.6	6.9	4.6	14.6	3.5	14.7	2.5	1.1	4.3	5.8	...
19	4.8	4.3	4.8	5.0	11.1	3.6	14.9	3.5	0.1	4.8	4.8	...
20	2.5	3.7	-0.4	2.4	3.7	-2.6	7.7	3.2	1.6	2.5	2.7	...
21	2.3	3.9	3.2	1.6	5.1	-1.4	6.3	1.4	2.0	2.3	4.4	...
22	3.8	5.2	8.6	2.5	9.0	0.6	8.1	1.3	4.3	3.8	5.6	...
21 Q2	0.7	2.3	3.6	-0.1	2.9	-2.8	6.1	-0.6	-	0.7	4.0	...
Q3	1.0	2.8	3.0	0.2	4.2	-1.8	6.1	-0.5	-0.1	1.0	4.4	...
Q4	2.3	3.9	3.2	1.6	5.1	-1.4	6.3	1.4	2.0	2.3	4.4	...
22 Q1	0.7	1.1	6.3	-0.2	7.1	-2.3	4.7	-1.4	0.5	0.7	5.7	...
Q2	2.2	1.9	12.1	1.0	8.7	-0.7	6.0	-0.4	1.6	2.1	5.9	...
Q3	2.5	3.6	7.9	1.3	9.1	0.1	6.7	-0.3	3.2	2.5	6.1	...
Q4	3.8	5.2	8.6	2.5	9.0	0.6	8.1	1.3	4.3	3.8	5.6	...
23 Q1	1.4	4.9	3.2	-0.1	4.1	-0.5	6.1	-1.5	-0.6	1.4	6.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
05	10.5	9.9	20.0	15.4	9.2	8.7	5.3	5.1	31.7	30.8	12.2	11.2	9.0	8.7	8.0	7.9
06	9.9	10.0	15.7	16.5	8.7	8.5	5.0	5.1	29.9	29.2	11.1	11.1	8.6	8.5	8.0	8.3
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.2	8.9	17.6	14.8	8.9	7.1	5.7	5.0	28.5	28.3	11.1	9.9	8.8	7.6	8.3	6.7
09	8.8	8.5	15.1	16.1	7.3	6.2	4.8	4.5	27.2	26.8	9.8	9.8	7.7	7.1	7.1	6.2
10	8.6	8.3	16.4	15.5	6.3	6.9	4.5	4.4	26.4	25.0	9.7	9.7	7.3	6.9	6.5	5.7
11	8.5	7.7	15.8	13.8	7.1	6.2	4.6	4.2	24.0	22.3	9.7	9.0	7.1	6.5	6.1	5.0
12	8.1	7.5	14.2	13.3	6.3	5.6	4.4	3.8	22.3	21.1	9.2	8.7	6.9	6.5	5.6	4.6
13	7.6	7.4	13.3	13.1	5.6	5.5	3.9	4.0	21.2	20.6	8.7	8.4	6.3	6.3	4.9	5.0
14	7.5	7.6	13.1	12.9	5.7	6.2	4.0	4.0	20.5	18.5	8.4	8.2	6.6	7.1	5.3	6.0
15	7.5	8.4	13.1	13.5	6.2	7.9	4.0	4.6	18.2	18.2	8.1	9.1	7.3	7.6	6.1	6.9
16	8.6	9.1	14.0	15.4	8.0	8.5	4.7	5.2	19.0	19.6	9.3	9.9	7.6	8.0	7.0	7.4
17	9.3	9.1	15.8	14.0	8.6	8.3	5.4	5.3	19.4	19.4	10.1	9.7	8.3	8.1	7.5	7.7
18	9.1	8.6	13.9	14.2	8.5	8.0	5.3	5.0	19.3	18.5	9.7	9.1	8.2	7.9	7.9	7.7
19	8.7	8.8	14.1	15.3	8.0	7.6	5.0	5.1	18.4	18.1	9.1	9.3	8.0	7.8	7.9	7.7
20	8.8	7.4	15.8	17.2	7.7	6.9	5.0	3.9	18.3	16.5	9.4	7.6	7.5	7.2	7.8	7.1
21	7.6	8.3	17.3	14.5	7.1	7.8	4.0	5.1	16.8	15.8	7.8	8.3	7.4	7.9	7.3	8.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

	Total		Branches of activity							By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small	
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services						
1	2	3	4	5	6	7	8	9	10	11	12		
17 Q4	10.5	11.5	8.9	11.3	4.7	30.8	25.8	-2.0	4.1	10.5	8.6	...	
18 Q1	9.6	12.5	5.6	10.9	5.1	26.3	22.9	4.5	3.2	9.6	7.1	...	
Q2	11.2	13.5	7.7	12.8	5.5	33.2	24.7	11.3	5.8	11.2	12.0	...	
Q3	10.8	13.7	6.7	12.2	5.0	35.5	25.8	-0.3	3.4	10.9	10.1	...	
Q4	9.7	12.2	6.4	10.8	4.7	30.5	23.7	-4.7	3.6	9.7	6.7	...	
19 Q1	9.9	13.9	6.3	10.2	5.0	23.5	22.1	3.5	3.8	9.9	6.2	...	
Q2	10.7	15.8	5.5	12.1	5.1	32.1	23.8	5.4	1.4	10.7	10.2	...	
Q3	11.5	17.0	4.9	13.2	5.8	34.1	24.3	8.9	0.7	11.5	10.8	...	
Q4	10.4	14.3	5.8	11.8	6.2	26.3	25.2	0.1	0.8	10.4	8.7	...	
20 Q1	8.1	16.8	2.1	8.1	3.4	15.3	22.1	0.6	-0.2	8.1	6.8	...	
Q2	7.5	18.8	1.6	6.1	3.8	-4.1	21.0	-7.3	3.2	7.5	8.7	...	
Q3	9.1	18.4	4.1	8.5	5.4	10.7	24.9	-8.6	2.9	9.1	9.0	...	
Q4	8.6	17.0	4.4	7.8	4.7	10.9	19.2	3.5	4.1	8.6	8.3	...	
21 Q1	8.6	16.2	7.1	6.4	4.1	1.6	19.9	-1.9	2.6	8.6	8.2	...	
Q2	9.0	15.2	6.8	8.0	4.8	14.5	20.9	-3.8	3.7	9.0	9.6	...	
Q3	9.6	14.7	5.7	9.7	5.8	21.7	20.4	3.5	3.5	9.6	9.8	...	
Q4	8.5	13.9	4.9	7.8	4.5	21.9	17.4	-4.0	4.1	8.5	9.2	...	
22 Q1	7.2	6.3	7.5	7.9	5.9	8.1	18.0	4.0	4.7	7.2	10.1	...	
Q2	9.6	8.8	11.0	9.2	5.5	20.9	20.3	5.9	5.1	9.6	9.0	...	
Q3	8.7	11.4	3.4	9.9	5.8	23.8	21.1	5.5	5.3	8.7	9.7	...	
Q4	9.6	15.9	5.5	8.6	3.3	26.5	21.3	13.1	7.5	9.7	9.2	...	
23 Q1	9.6	16.4	5.9	7.9	4.8	17.4	20.8	-14.6	3.3	9.5	10.8	...	

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

**15.21 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Quarterly database (CBQ)**

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12		
09	12.9	19.0	3.2	15.3	4.9	20.7	39.1	8.0	8.0	13.0	6.9	...	
10	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.0	12.7	8.5	...	
11	11.2	13.3	4.6	14.5	5.3	24.4	31.6	7.7	7.9	11.2	7.2	...	
12	10.2	12.3	3.7	13.6	5.1	24.8	30.6	8.1	9.0	10.3	7.5	...	
13	9.9	12.2	2.9	13.2	5.6	24.4	31.3	17.9	9.1	9.9	7.8	...	
14	9.5	12.9	2.8	11.8	5.0	31.2	27.9	5.1	8.5	9.5	8.4	...	
15	10.5	13.1	6.7	11.7	5.4	31.7	24.8	2.8	5.7	10.5	8.5	...	
16	11.9	15.1	7.8	12.9	6.2	31.5	25.0	4.5	6.7	11.9	8.9	...	
17	10.9	12.4	7.6	12.3	5.3	32.6	25.2	4.7	5.5	10.9	9.0	...	
18	10.3	12.9	6.6	11.7	5.1	31.6	24.3	2.8	4.0	10.4	9.0	...	
19	10.6	15.2	5.6	11.8	5.5	29.2	23.9	4.4	1.6	10.6	9.0	...	
20	8.3	17.7	3.1	7.7	4.4	9.7	21.8	-2.5	2.7	8.3	8.2	...	
21	8.9	14.9	6.1	8.0	4.8	16.1	19.6	-1.5	3.5	8.9	9.2	...	
22	8.8	10.7	6.9	8.9	5.0	20.7	20.2	7.6	5.8	8.8	9.5	...	
21 Q2	8.8	15.7	6.9	7.2	4.4	8.5	20.4	-2.9	3.2	8.8	8.9	...	
Q3	9.1	15.3	6.5	8.1	4.9	13.7	20.4	-0.7	3.3	9.1	9.2	...	
Q4	8.9	14.9	6.1	8.0	4.8	16.1	19.6	-1.5	3.5	8.9	9.2	...	
22 Q1	7.2	6.3	7.5	7.9	5.9	8.1	18.0	4.0	4.7	7.2	10.1	...	
Q2	8.5	7.5	9.4	8.6	5.7	15.2	19.2	5.0	4.9	8.5	9.5	...	
Q3	8.5	9.1	7.4	9.0	5.7	18.5	19.8	5.2	5.0	8.5	9.6	...	
Q4	8.8	10.7	6.9	8.9	5.0	20.7	20.2	7.6	5.8	8.8	9.5	...	
23 Q1	9.6	16.4	5.9	7.9	4.8	17.4	20.8	-14.6	3.3	9.5	10.8	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
05	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	36.7	35.4	34.4	36.5
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.0	35.4	36.9	35.3
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2
08	43.0	44.4	37.7	39.9	38.9	39.1	32.2	34.1	53.1	58.8	46.4	47.8	38.9	38.1	33.9	35.9
09	43.6	42.9	40.5	42.9	38.6	39.4	36.1	35.8	56.9	51.6	47.7	46.9	36.6	36.2	34.8	35.0
10	43.8	43.6	43.2	42.4	38.7	37.7	35.7	36.1	50.2	47.3	47.6	47.4	38.0	38.6	33.7	33.3
11	44.7	44.6	42.7	40.9	38.4	38.7	36.4	37.0	49.5	41.8	48.9	48.9	40.1	40.3	32.9	32.4
12	44.8	44.5	41.9	40.6	38.9	39.2	37.1	37.2	42.0	40.3	48.8	48.5	39.3	39.7	33.3	32.9
13	44.0	43.8	41.0	40.1	39.2	39.7	36.5	36.6	40.9	40.8	48.3	48.4	36.0	35.5	32.1	31.6
14	43.3	42.2	39.6	38.3	40.2	38.6	36.9	36.0	41.0	45.3	47.6	46.3	36.0	35.1	31.4	31.0
15	42.6	41.5	38.9	38.3	38.7	37.5	36.2	35.0	40.2	38.5	46.7	45.6	34.1	33.3	30.7	29.9
16	41.4	40.7	41.2	41.5	37.6	36.1	35.6	34.6	41.3	38.7	45.6	45.1	32.7	32.2	29.3	28.9
17	39.8	38.8	40.8	40.5	35.8	34.5	34.1	33.5	40.4	36.1	43.7	42.7	31.9	31.3	28.3	27.9
18	38.4	36.9	40.7	36.6	34.8	33.5	34.4	32.9	36.1	38.3	42.0	40.1	32.4	31.9	27.0	26.5
19	37.0	36.6	37.4	37.7	34.0	32.8	33.3	31.3	38.9	38.9	40.3	39.9	32.0	31.6	26.6	25.9
20	37.0	37.9	36.3	38.3	33.8	34.7	31.6	34.1	39.8	43.6	40.4	41.3	32.5	34.0	25.3	26.9
21	37.6	37.8	38.1	43.7	34.4	33.9	33.8	32.6	44.5	45.5	40.9	41.5	34.0	32.4	26.2	25.4

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).**
Quarterly database (CBQ)

% (a)

	Total		Branches of activity										By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant			
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t		
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2		
10	46.9	47.0	42.2	43.0	48.6	44.7	28.7	28.8	43.0	42.8	47.1	47.1		
11	46.9	47.9	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.0	48.0		
12	47.9	47.0	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	47.9	47.1		
13	46.6	46.2	36.2	35.6	40.8	40.1	34.1	35.8	34.0	34.4	46.6	46.3		
14	45.4	43.8	35.7	34.5	46.4	45.2	36.1	36.6	27.3	32.6	45.4	43.9		
15	44.0	43.3	34.7	34.2	45.0	43.7	36.9	36.1	32.4	42.1	44.0	43.3		
16	43.7	43.6	36.1	37.7	42.9	40.6	36.0	33.9	43.6	36.9	43.7	43.6		
17	43.7	43.6	37.6	37.9	41.2	38.8	34.1	33.8	37.2	37.1	43.8	43.6		
18	43.2	41.8	37.9	33.6	39.0	36.6	30.3	28.4	36.5	39.8	43.2	41.9		
19	41.7	41.9	33.4	34.0	36.1	35.3	28.0	23.6	39.8	40.3	41.7	42.0		
20	42.3	43.2	34.1	36.4	35.2	38.4	23.4	23.9	41.4	46.8	42.3	43.2		
21	43.1	44.8	36.8	44.2	37.9	38.3	23.9	26.5	46.6	50.3	43.1	44.8		
22	43.7	43.6	44.2	46.2	38.3	39.0	25.8	25.1	50.3	40.5	43.7	43.7		
23 Q1	43.7	42.7	46.2	40.7	40.1	42.0	25.0	24.2	38.7	34.6	43.7	42.7		

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).**
Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
05	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	406.8	484.4	419.0	452.6	275.6	354.7	256.4	338.2	177.9	178.8	414.8	479.8	325.9	394.3	399.1	540.0
09	488.7	600.7	461.6	536.0	359.3	499.2	368.2	440.2	171.2	161.3	474.3	572.2	362.4	430.8	582.3	775.4
10	631.5	633.6	550.0	541.4	492.6	433.4	429.6	425.2	147.2	146.4	621.1	602.0	457.8	492.7	737.1	845.4
11	644.4	672.9	532.0	534.5	430.2	447.1	409.5	430.4	161.5	146.6	626.7	639.8	507.8	539.4	779.1	917.9
12	662.6	683.0	564.9	502.9	431.9	444.6	425.6	480.4	149.5	158.4	633.8	634.5	483.2	505.8	883.9	1 065.6
13	664.8	657.9	508.8	480.0	412.1	443.5	449.0	439.8	161.6	172.3	627.9	622.2	448.8	442.7	963.3	945.9
14	645.9	650.1	470.1	536.9	448.3	389.5	448.0	428.9	171.2	228.4	610.5	636.4	438.5	396.5	913.8	794.4
15	664.9	608.1	547.4	519.0	391.1	320.4	418.8	361.0	192.4	188.8	667.7	620.6	367.7	334.0	754.9	644.9
16	582.0	544.8	514.9	495.1	314.3	284.8	348.9	306.6	211.4	188.9	596.1	558.3	319.5	302.9	608.6	569.8
17	521.5	493.5	487.2	492.4	275.4	260.8	296.1	292.1	191.2	162.3	539.8	509.6	286.7	289.5	533.9	502.0
18	488.0	475.5	490.4	443.2	258.8	264.1	292.5	283.8	163.1	184.2	510.1	493.1	292.2	302.6	464.4	462.8
19	474.6	469.1	447.6	424.1	265.9	270.2	284.0	291.3	187.5	182.7	495.2	486.2	294.2	304.7	453.2	453.0
20	468.8	655.2	417.3	484.1	275.4	361.6	288.5	464.7	186.4	262.9	487.9	693.8	311.4	386.7	438.8	602.0
21	637.1	603.3	485.5	587.1	347.9	300.7	442.9	331.1	268.9	315.4	681.0	682.6	355.9	308.1	564.9	441.0

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity										By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant			
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t		
09	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6		
10	661.2	648.3	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	636.7	645.4		
11	649.3	643.8	552.9	547.4	611.8	560.7	240.1	247.7	120.1	84.7	645.2	638.1		
12	633.4	647.0	517.9	445.2	521.0	558.8	257.0	293.0	83.8	79.8	634.9	648.4		
13	612.3	594.1	451.5	434.8	490.6	627.9	255.6	258.2	108.8	117.4	613.4	594.9		
14	577.5	629.2	432.9	484.0	537.1	578.8	282.2	279.8	87.6	116.9	577.5	629.6		
15	634.8	603.8	485.2	473.5	561.0	328.3	283.4	261.8	115.8	150.7	635.6	604.8		
16	589.2	546.4	466.5	445.0	340.3	290.3	262.1	212.3	154.6	129.6	590.3	547.6		
17	550.4	539.5	445.8	487.2	289.6	250.8	216.5	230.3	130.0	133.4	551.6	541.0		
18	527.4	504.9	487.8	443.3	249.7	261.5	198.4	183.6	132.0	150.3	529.0	506.6		
19	504.6	510.2	440.4	420.0	261.0	285.1	179.6	177.9	150.3	146.5	505.5	511.3		
20	511.8	816.8	425.5	496.7	272.1	616.8	176.4	280.3	147.9	232.5	512.3	818.6		
21	798.9	793.4	496.0	612.8	601.8	383.2	285.2	273.7	232.5	282.9	800.8	796.3		
22	756.9	528.4	619.5	509.6	384.4	250.5	276.9	186.0	282.9	210.4	760.4	529.6		
23 Q1	534.2	479.1	518.6	378.6	247.9	276.3	175.9	162.2	191.6	156.0	535.4	480.2		

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.26 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
05	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	19.7	24.7	17.5	20.3	15.0	18.7	13.5	18.7	9.9	9.9	19.8	23.8	16.5	23.6	20.3	29.9
09	25.0	23.1	20.4	19.9	19.1	19.9	20.6	19.9	9.5	8.6	23.6	20.2	21.1	19.9	31.2	35.7
10	23.8	21.9	20.4	19.3	19.7	16.0	19.3	16.6	8.4	6.3	21.8	20.4	20.0	17.9	33.5	30.8
11	22.3	25.7	19.4	21.6	15.8	17.4	15.8	18.2	6.8	6.3	21.4	24.3	18.8	22.3	28.1	34.8
12	25.2	26.6	23.3	22.1	16.7	17.5	17.5	20.0	6.5	7.0	24.2	24.9	19.4	21.2	32.7	39.7
13	25.6	24.5	21.9	19.8	15.0	15.2	18.7	17.7	7.1	7.3	24.2	23.7	20.0	18.1	36.0	31.4
14	24.2	23.2	19.4	20.6	15.3	13.6	18.5	16.2	7.1	7.4	23.5	23.4	17.2	15.4	30.3	24.5
15	23.6	19.1	21.4	19.0	13.8	9.9	16.0	11.8	5.3	4.8	24.2	20.0	14.0	10.8	23.8	18.1
16	18.6	15.7	18.6	15.7	9.5	7.7	11.3	8.5	6.4	5.3	19.5	16.6	11.0	8.9	17.2	14.1
17	14.5	12.6	15.0	14.5	7.4	7.0	8.3	7.2	5.0	4.0	15.3	13.3	8.3	7.5	13.4	11.6
18	12.7	11.8	14.1	12.6	7.0	6.6	7.2	6.6	4.0	3.5	13.6	12.5	7.3	7.0	11.0	10.5
19	11.5	10.9	12.7	10.2	6.4	6.5	6.4	6.6	3.8	3.6	12.3	11.5	6.8	6.9	10.0	9.8
20	11.0	13.9	9.3	9.4	6.6	7.7	6.5	9.6	3.7	5.5	11.6	15.1	6.9	8.0	9.5	11.7
21	13.7	12.1	9.3	9.4	7.4	6.5	8.8	6.8	5.5	5.9	14.9	13.8	7.5	6.7	11.0	8.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.27 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity										By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant			
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t		
09	28.8	22.3	18.6	18.5	26.5	29.0	10.2	9.2	7.6	7.0	28.5	21.5		
10	22.3	21.3	18.7	18.0	34.8	23.3	9.2	8.3	6.9	5.0	21.4	21.1		
11	21.4	23.9	18.6	20.8	20.7	19.6	8.3	9.6	5.0	3.6	21.3	23.7		
12	23.2	24.2	20.5	18.4	17.9	20.8	9.7	10.6	3.5	2.6	23.3	24.2		
13	22.8	22.4	18.8	17.0	18.7	22.7	10.5	10.4	5.1	5.0	22.8	22.5		
14	21.4	22.4	16.8	17.0	13.6	15.6	11.0	10.5	2.1	2.5	21.4	22.5		
15	22.5	19.3	17.1	15.8	15.3	8.1	10.4	8.0	2.8	2.5	22.5	19.3		
16	18.5	15.4	15.6	12.9	8.3	6.7	8.0	4.8	3.1	2.2	18.6	15.4		
17	15.3	13.6	13.0	12.8	6.6	6.9	4.8	4.4	2.4	2.0	15.4	13.7		
18	13.5	12.3	12.8	11.6	6.8	6.8	4.2	3.3	1.8	1.8	13.6	12.3		
19	12.3	11.5	11.5	8.3	6.9	8.1	3.3	4.1	1.8	1.8	12.4	11.6		
20	11.4	15.3	8.4	8.5	7.8	10.9	4.1	5.3	1.7	2.7	11.4	15.3		
21	15.2	13.7	8.5	8.4	10.5	7.7	5.3	5.0	2.8	3.6	15.2	13.8		
22	13.0	10.0	8.5	6.7	7.7	5.8	4.8	4.7	3.6	3.6	13.1	10.1		
23 Q1	10.1	10.4	6.8	6.9	5.8	7.3	4.4	5.3	3.1	3.6	10.1	10.4		

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.28 Significant ratios: FSI.1 Total debt to equity
Integrated database (CBI)**

% (a) (b)

	Total		Branches of activity							By size			
			Energy	Industry	Services					Other. Of wich: Construction	Large, public enterprises and dep.	Medium-sized	Small
	1 (b)	2			3	4 Total	5 Wholesale and retail trade and hotels	6 Transport	7 Information and communications					8 Other services
07	121.0	85.0	123.9	113.2	109.7	71.6	208.3	113.9	222.5	135.2	113.5	94.9	
08	122.6	95.1	113.3	117.7	114.0	74.4	248.7	118.1	228.2	135.1	104.8	101.5	
09	116.9	101.1	113.3	107.7	117.3	77.8	207.9	102.7	217.7	129.2	102.4	92.9	
10	118.6	98.9	111.8	111.4	122.4	84.9	194.1	106.9	228.3	131.7	108.9	88.4	
11	118.8	97.7	113.0	112.7	125.0	110.3	154.7	104.5	235.2	132.2	108.6	87.0	
12	116.8	96.3	118.3	110.9	125.2	111.2	145.9	102.1	228.4	130.3	104.2	85.8	
13	113.7	92.2	121.6	109.4	126.0	111.7	142.8	99.8	200.1	127.8	97.7	83.6	
14	107.8	85.9	117.6	105.3	121.6	110.0	146.6	95.3	173.0	119.3	93.3	81.8	
15	103.5	89.1	114.6	99.3	119.8	105.0	127.3	89.3	168.0	114.7	89.7	78.0	
16	99.7	92.1	113.3	94.1	119.1	99.8	119.5	83.4	163.6	110.3	87.5	74.6	
17	93.9	89.7	109.9	87.7	117.3	98.2	115.8	75.5	149.7	102.5	87.0	72.1	
18	88.0	80.0	104.3	83.9	113.6	92.4	127.7	71.4	126.2	94.8	85.7	69.1	
19	86.7	80.9	103.0	81.9	103.4	89.1	128.3	71.8	130.3	93.9	85.9	66.2	
20	87.5	83.3	100.8	83.2	105.8	100.1	142.4	71.3	129.0	94.6	85.9	67.7	
21	89.9	107.8	103.7	82.7	106.8	101.3	136.3	70.5	127.8	98.6	83.3	66.8	
22	99.2	...	...	...	...	...	...	...	...	...	...	...
23	95.4	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.29 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

% (a) (b)

Total (b)	Branches of activity									By size		
	Energy	Industry	Services						Other. Of wich: Construction	Large	Medium- sized	Small
			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
07	13.5	11.4	16.1	13.1	12.4	5.8	43.3	11.9	16.0	16.2	13.2	7.8
08	11.8	11.8	10.8	12.4	9.8	4.3	53.1	12.2	10.9	14.7	9.4	5.5
09	8.5	10.9	6.2	8.9	7.8	2.8	43.2	8.4	6.9	11.2	6.8	3.2
10	8.4	9.9	8.3	8.9	8.6	3.5	37.9	8.4	2.5	11.1	6.6	2.6
11	7.9	8.9	8.6	8.4	8.6	4.1	28.5	7.7	1.1	10.6	6.4	2.1
12	7.2	10.0	8.4	7.2	7.2	4.2	24.0	6.5	-1.1	9.8	6.3	1.5
13	7.3	9.7	8.3	7.4	8.6	5.2	22.7	6.3	-0.7	9.8	6.7	1.9
14	7.7	7.2	9.6	8.1	9.2	6.4	18.4	7.2	1.5	9.7	8.3	2.8
15	8.0	8.3	12.3	7.8	11.2	7.5	17.1	6.2	1.0	9.6	9.7	3.9
16	8.7	9.5	13.5	8.3	12.9	8.3	18.9	6.2	1.1	10.3	10.8	4.5
17	9.0	8.9	13.8	8.6	13.2	9.1	19.0	6.5	2.7	10.3	11.0	5.1
18	8.9	8.5	12.9	8.7	13.7	9.3	18.0	6.7	4.4	10.1	10.7	5.2
19	9.3	9.8	11.8	9.2	12.1	9.2	18.8	7.8	6.2	10.8	10.2	5.1
20	6.4	8.7	8.0	5.9	6.5	-0.2	11.9	6.2	4.8	7.3	7.9	3.5
21	6.5	9.0	10.1	5.7	9.8	2.7	10.4	4.6	4.6	6.8	9.2	4.9
22	9.4	...	...	...	...	...	...	...	...	...	...	...
23	16.4	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

$$R1 = [(27+29)/(10-14-17)]*100$$

$$R2 = [27/(13+16)]*100$$

$$R3 = (29/11)*100$$

$$R4 = R1 - R2$$

$$R5 = (24/18)*100$$

$$E1 = [(13+16)/(10-14-17)]*100$$

$$E2 = (13+16)/(24+25)*100$$

$$\text{Interest burden} = [27/(24+25)]*100$$

A. BALANCE SHEET

1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT

(See rates of change in Tables 15.1 to 15.6)

18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17

a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27

a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soundness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 16 HOUSEHOLDS AND NPISHS

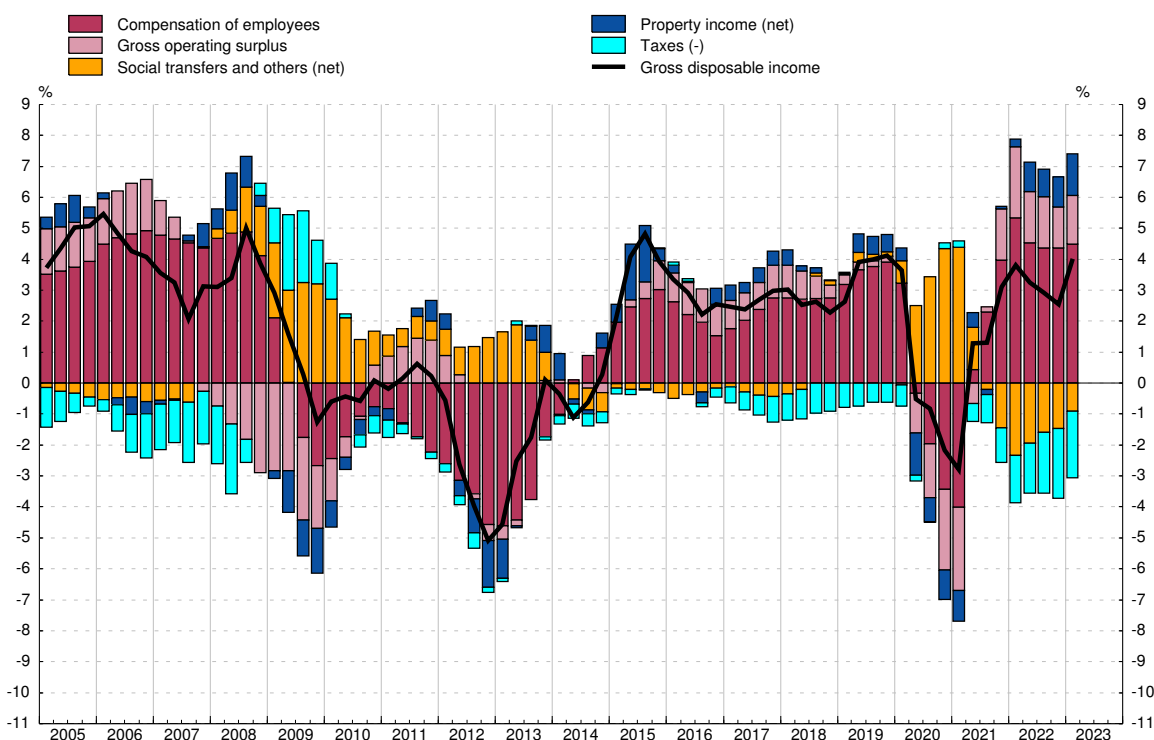
16. HOUSEHOLDS AND NPISHs

16.1 Gross national disposable income. Components

EUR millions (col.1 to 8), euros (col.9 to 14) and % (col. 15 y 16)

	Gross disposable income (GDI) 1=2to5-6to8	Resources (R)				Uses (U)			Gross disposable income per capita (4-quarter cumulated) (a)						Annual percentage change (4-q cum.)	
		Compensation of employees	Gross operating surplus (GOS)	Property income	Social benefits and other current transfers	Taxes	Property income	Social contributions and other current transfers	Total	Compensation of employees	GOS	Property income (net) R-U	Social transfers and others (net) R-U	Taxes	GDI	GDI per capita
18	743 554	548 166	209 613	46 869	279 785	100 691	4 890	235 298	15 869	11 699	4 474	896	949	2 149	12,2	2,3
19	780 912	581 867	212 694	51 909	298 149	106 149	5 451	252 107	16 521	12 310	4 500	983	974	2 246	18,0	4,1
20	765 671	557 979	193 422	43 308	331 951	105 250	4 170	251 569	16 162	11 778	4 083	826	1 697	2 222	2,3	-2,2
21	789 318	588 104	206 039	43 370	345 940	113 829	3 680	276 626	16 664	12 416	4 350	838	1 463	2 403	2,7	3,1
22	817 536	626 370	217 857	55 170	347 386	132 496	7 534	289 217	17 089	13 093	4 554	996	1 216	2 770	15,0	2,6
19 /	218 466	148 277	53 644	20 645	79 834	20 057	1 227	62 650	16 294	12 030	4 485	984	975	2 180	4,7	3,9
///	177 607	143 311	52 676	8 704	67 711	31 282	1 220	62 293	16 401	12 166	4 486	978	978	2 206	4,9	4,0
IV	209 509	153 959	57 419	12 976	83 531	31 030	1 621	65 725	16 521	12 310	4 500	983	974	2 246	5,0	4,1
20 /	180 225	140 222	47 793	9 018	71 765	24 730	1 264	62 579	16 600	12 374	4 469	972	1 048	2 262	4,5	3,6
///	200 181	130 328	44 986	10 179	91 912	17 755	787	58 682	16 210	11 992	4 285	760	1 386	2 213	0,1	-0,5
IV	180 507	137 868	49 123	12 445	75 948	31 227	603	63 047	16 267	11 874	4 208	852	1 544	2 212	-0,4	-0,8
21 /	178 639	138 319	45 434	7 773	80 183	25 268	719	67 083	16 138	11 745	4 035	812	1 780	2 234	-2,8	-2,8
///	212 695	146 231	51 991	11 404	93 716	21 314	716	68 617	16 417	12 092	4 187	840	1 610	2 312	1,2	1,3
IV	183 578	146 117	51 666	12 082	76 846	33 724	838	68 571	16 480	12 264	4 240	827	1 512	2 364	1,2	1,3
22 /	214 406	157 437	56 948	12 111	95 195	33 523	1 407	72 355	16 664	12 416	4 350	838	1 463	2 403	3,1	3,1
22 /	183 817	147 026	47 886	8 499	80 141	28 909	846	69 980	16 752	12 584	4 396	850	1 400	2 477	4,0	3,8
///	223 697	157 358	54 766	18 734	92 796	25 729	1 259	72 969	16 949	12 792	4 445	991	1 286	2 565	3,7	3,2
IV	186 634	154 568	54 599	12 019	77 285	39 504	1 592	70 741	16 961	12 930	4 493	970	1 245	2 678	3,7	2,9
23 /	223 388	167 418	60 606	15 918	97 164	38 354	3 837	75 527	17 089	13 093	4 554	996	1 216	2 770	3,6	2,6
23 /	202 347	158 507	52 966	16 183	86 354	32 137	4 836	74 690	17 424	13 293	4 646	1 070	1 244	2 829	5,2	4,0

GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its components (4-quarter cumulated)



SOURCE: NA (INE).

a. The reference population is shown in Table 16.2 col. 1.

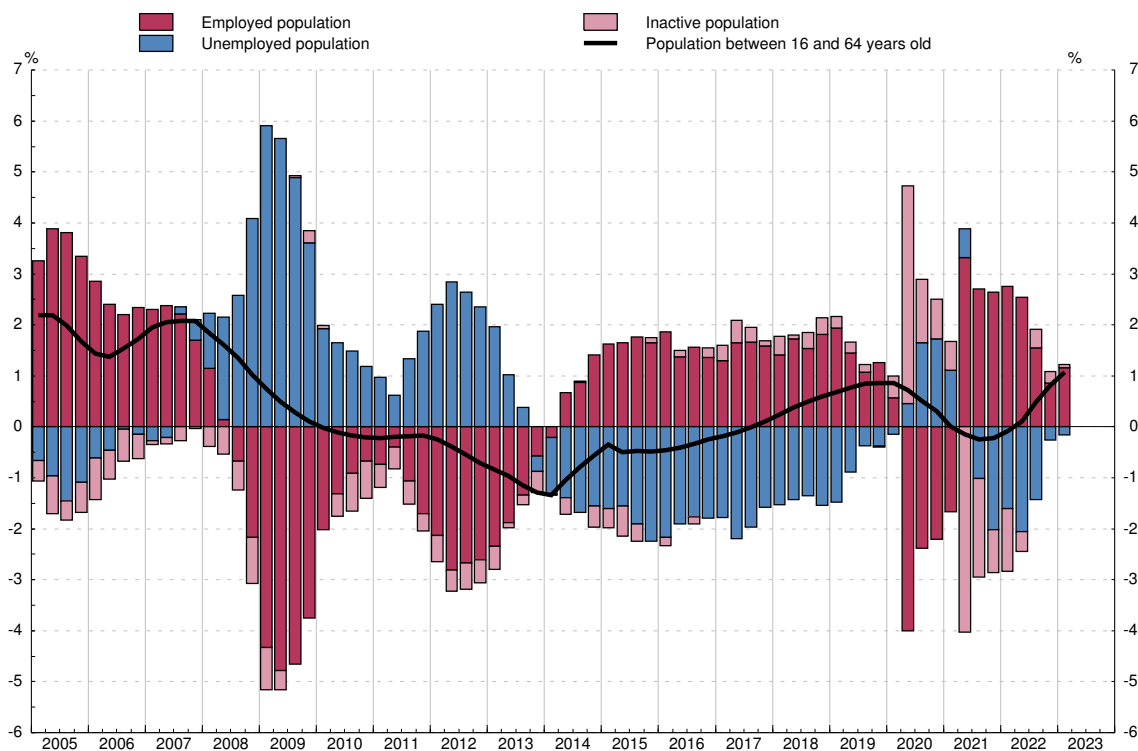
16. HOUSEHOLDS AND NPISHs

16.2 Labour market

Thousands of people (col.1 to 6), amounts (col.7 and 8) and % (col.9 to 15)

	Population		Labour force				Compensation of employees (4-q cum.)			Working age population and its components. Annual percentage change				Employment rate 14=4/2	Unemployment rate 15=6/3
	Total of which:	Total of which: Between 16 and 64	Total	Employed of which:	Unemployed	Total (EUR millions)	By average for employees 4-q cum.		Total	Due to employed population	Due to unemployed population	Due to inactive population			
							Total (euros)	Annual percentage change							
1	2	3	4	5	6	7	8	9	10	11	12	13			
18	46 855	30 259	22 869	19 565	16 454	3 304	548 166	33 766	0,9	0,6	1,8	-1,5	0,3	64,7	14,5
19	47 268	30 520	23 159	19 967	16 846	3 192	581 867	34 904	3,4	0,9	1,3	-0,4	-0,0	65,4	13,8
20	47 374	30 615	23 064	19 344	16 242	3 720	557 979	34 638	-0,8	0,3	-2,2	1,7	0,8	63,2	16,1
21	47 366	30 546	23 289	20 185	16 974	3 104	588 104	35 373	2,1	-0,2	2,6	-2,0	-0,8	66,1	13,3
22	47 839	30 797	23 488	20 464	17 372	3 024	626 370	36 308	2,6	0,8	0,9	-0,3	0,2	66,4	12,9
19 //	47 047	30 384	23 036	19 805	16 688	3 231	565 970	34 336	2,4	0,8	1,4	-0,9	0,2	65,2	14,0
19 ///	47 150	30 454	23 089	19 874	16 790	3 214	573 631	34 614	2,9	0,8	1,1	-0,4	0,2	65,3	13,9
19 IV	47 268	30 520	23 159	19 967	16 846	3 192	581 867	34 904	3,4	0,9	1,3	-0,4	-0,0	65,4	13,8
20 I	47 337	30 579	22 994	19 681	16 560	3 313	585 769	35 032	3,1	0,9	0,6	-0,1	0,4	64,4	14,4
20 II	47 350	30 604	21 975	18 607	15 527	3 368	567 820	34 558	0,6	0,7	-4,0	0,5	4,3	60,8	15,3
20 III	47 362	30 608	22 900	19 177	16 108	3 723	562 377	34 586	-0,1	0,5	-2,4	1,7	1,2	62,7	16,3
20 IV	47 374	30 615	23 064	19 344	16 242	3 720	557 979	34 638	-0,8	0,3	-2,2	1,7	0,8	63,2	16,1
21 I	47 347	30 583	22 861	19 207	16 104	3 654	556 076	34 765	-0,8	0,0	-1,7	1,1	0,6	62,8	16,0
21 II	47 304	30 560	23 216	19 672	16 507	3 544	571 979	35 220	1,9	-0,1	3,3	0,6	-4,0	64,4	15,3
21 III	47 310	30 535	23 448	20 031	16 917	3 417	580 228	35 288	2,0	-0,2	2,7	-1,0	-1,9	65,6	14,6
21 IV	47 366	30 546	23 289	20 185	16 974	3 104	588 104	35 373	2,1	-0,2	2,6	-2,0	-0,8	66,1	13,3
22 I	47 426	30 556	23 259	20 085	16 929	3 175	596 811	35 458	2,0	-0,1	2,8	-1,6	-1,2	65,7	13,7
22 II	47 524	30 591	23 387	20 468	17 304	2 919	607 938	35 696	1,4	0,1	2,5	-2,0	-0,4	66,9	12,5
22 III	47 671	30 684	23 526	20 546	17 403	2 980	616 389	35 936	1,8	0,5	1,6	-1,4	0,4	67,0	12,7
22 IV	47 839	30 797	23 488	20 464	17 372	3 024	626 370	36 308	2,6	0,8	0,9	-0,3	0,2	66,4	12,9
23 I	47 982	30 884	23 581	20 453	17 348	3 128	637 851	36 750	3,6	1,1	1,2	-0,2	0,1	66,2	13,3

WORKING AGE POPULATION (between 16 and 64 years old)
Annual percentage change and its contributions



SOURCE: EAPS and NA (INE).

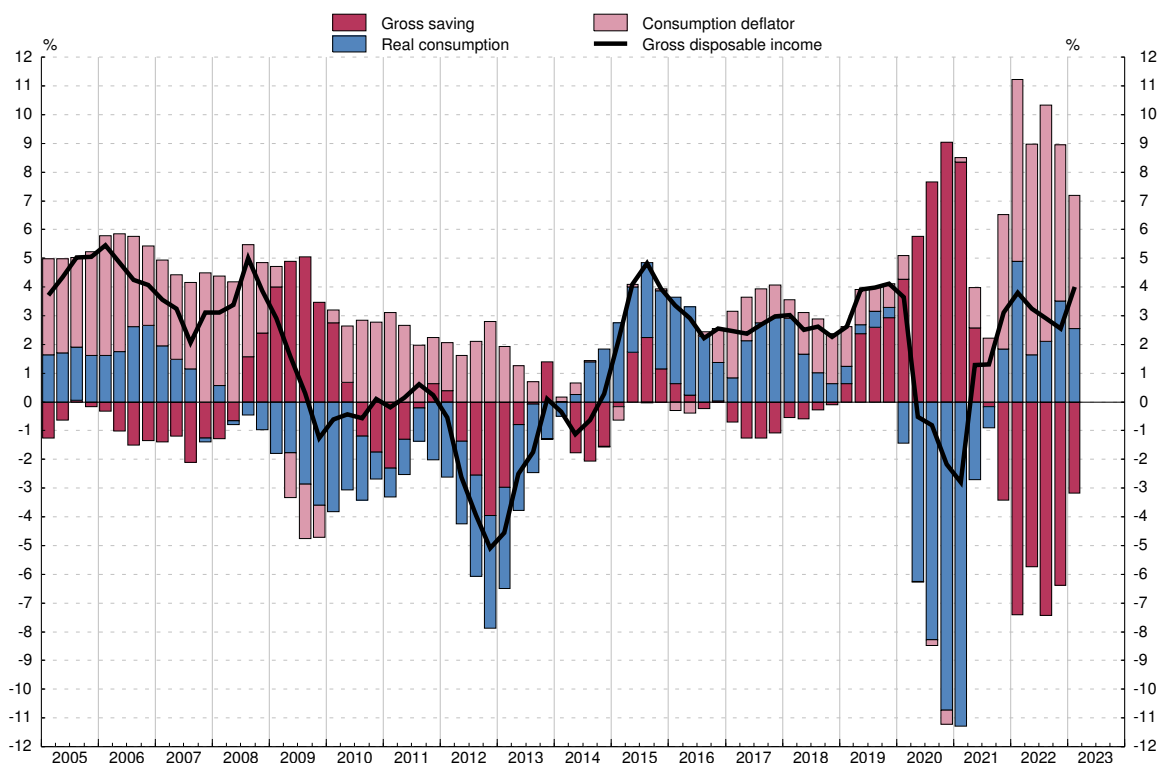
16. HOUSEHOLDS AND NPISHs

16.3 Gross disposable income. Uses

EUR millions (col. 1 to 5) and euros (col. 6 to 10)

	Gross disposable income (GDI) 1=2+3	Uses				Gross disposable income per capita (4-q cum.) (a)				
		Consumption 2	Gross saving			Total 6=7+8	Consumption 7	Uses		
			Total 3	Consumption of fixed capital (b) 4	Net saving 5=3-4			Total 8	Consumption fixed cap.(b) 9	Net saving 10=8-9
18	743 554	702 305	41 249	31 344	9 905	15 869	14 989	880	669	211
19	780 912	717 288	63 624	33 035	30 589	16 521	15 175	1 346	699	647
20	765 671	631 128	134 543	34 626	99 917	16 162	13 322	2 840	731	2 109
21	789 318	680 980	108 338	36 570	71 768	16 664	14 377	2 287	772	1 515
22	817 536	759 079	58 457	38 351	20 106	17 089	15 867	1 222	802	420
19 //	218 466	175 339	43 127	8 222	34 905	16 294	15 071	1 222	684	539
19 ///	177 607	178 009	-402	8 297	-8 699	16 401	15 146	1 256	691	564
19 IV	209 509	181 966	27 543	8 360	19 183	16 521	15 175	1 346	699	647
20 /	180 225	171 953	8 272	8 527	-255	16 600	14 941	1 659	706	953
20 //	200 181	133 233	66 948	8 612	58 336	16 210	14 048	2 162	714	1 448
20 ///	180 507	164 333	16 174	8 704	7 470	16 267	13 755	2 511	722	1 789
20 IV	204 758	161 609	43 149	8 783	34 366	16 162	13 322	2 840	731	2 109
21 /	178 639	160 768	17 871	9 015	8 856	16 138	13 094	3 044	742	2 303
21 //	212 695	167 894	44 801	9 100	35 701	16 417	13 838	2 579	753	1 826
21 ///	183 578	171 879	11 699	9 190	2 509	16 480	13 996	2 484	763	1 721
21 IV	214 406	180 439	33 967	9 265	24 702	16 664	14 377	2 287	772	1 515
22 /	183 817	186 605	-2 788	9 469	-12 257	16 752	14 904	1 849	781	-258
22 //	223 697	188 800	34 897	9 548	25 349	16 949	15 313	1 637	788	275
22 ///	186 634	192 630	-5 996	9 631	-15 627	16 961	15 701	1 260	795	-53
22 IV	223 388	191 044	32 344	9 703	22 641	17 089	15 867	1 222	802	420
23 /	202 347	200 478	1 869	9 848	-7 979	17 424	16 109	1 315	807	508

USES OF THE GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: NA (INE).

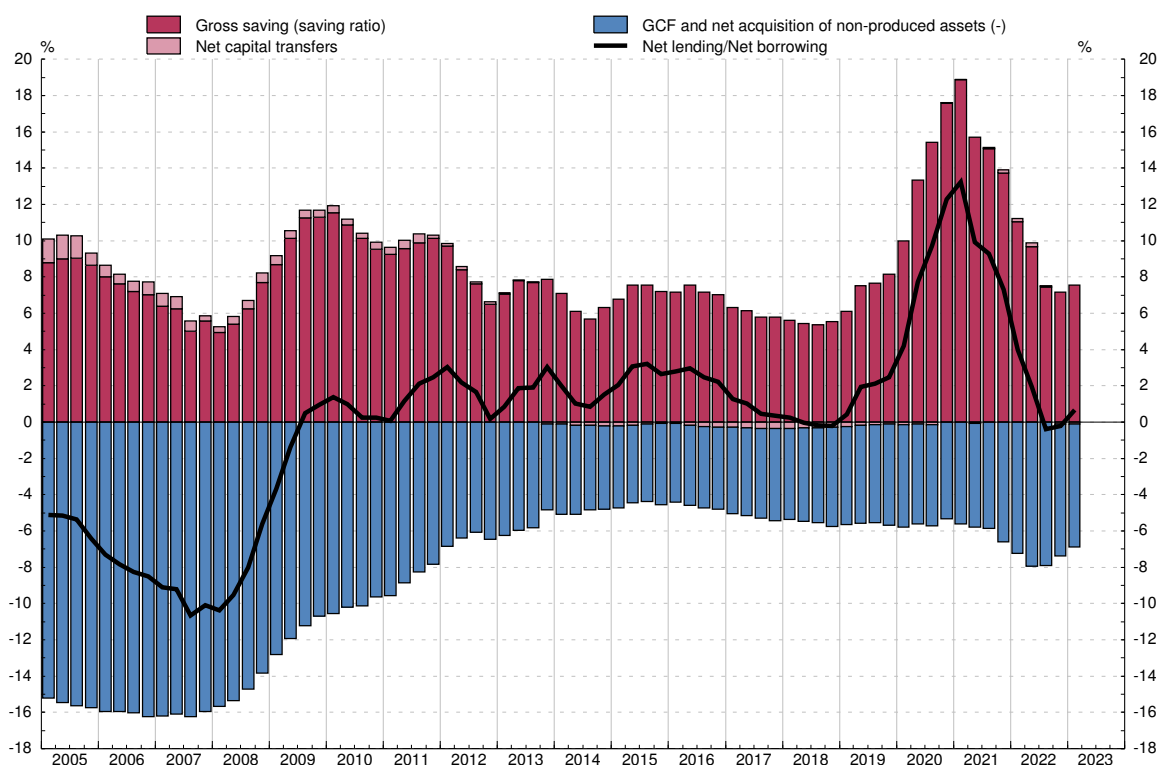
a. The reference population is shown in Table 16.2 col. 1.

b. Loss of value of fixed assets (specially dwellings) due to use and obsolescence.

EUR millions (col. 1 to 5) and % (col. 6 to 10)

	Net lending/ Net bor- rowing	Resources		Uses		Capital account (% GDI, 4-quarter cumulated)				
		Gross saving	Net capital transfers	Gross capital formation (GCF)	Net acqui- sitions of non-produced assets (a)	Net lending/ Net bor- rowing	Resources		Uses	
							Gross saving (saving rate)	Net capital transfers	Gross capital formation (GCF)	Net acqui- sitions of non-produced assets (a)
1=2+3-4-5	2	3	4	5	6=7+8-9-10	7	8	9	10	
18	-1 483	41 249	-2 069	41 031	-368	-0,2	21,9	-1,3	21,2	-0,3
19	19 295	63 624	-906	44 143	-720	7,0	29,4	-0,7	22,1	-0,3
20	93 973	134 543	191	41 802	-1 041	33,9	56,3	-0,4	22,5	-0,5
21	57 636	108 338	1 454	53 686	-1 530	39,7	63,4	0,2	24,5	-0,7
22	-1 753	58 457	-919	60 232	-941	5,3	35,3	0,4	30,8	-0,5
19 //	33 826	43 127	-335	9 166	-200	1,9	7,5	-0,2	5,5	-0,1
19 ///	-12 080	-402	-351	11 467	-140	2,1	7,7	-0,1	5,5	-0,1
19 IV	12 790	27 543	5	15 096	-338	2,5	8,1	-0,1	5,7	-0,1
20 /	-1 608	8 272	-484	9 592	-196	4,2	10,0	-0,1	5,8	-0,1
20 //	60 116	66 948	-122	6 945	-235	7,7	13,3	-0,1	5,6	-0,1
20 ///	3 562	16 174	-531	12 306	-225	9,7	15,4	-0,1	5,7	-0,1
20 IV	31 903	43 149	1 328	12 959	-385	12,3	17,6	0,0	5,5	-0,1
21 /	5 628	17 871	-621	11 944	-322	13,2	18,9	0,0	5,8	-0,2
21 //	35 841	44 801	-850	8 574	-464	9,9	15,7	-0,1	5,9	-0,2
21 ///	-954	11 699	628	13 571	-290	9,3	15,1	0,1	6,0	-0,2
21 IV	17 121	33 967	2 297	19 597	-454	7,3	13,7	0,2	6,8	-0,2
22 /	-20 289	-2 788	-599	16 945	-43	4,0	11,0	0,2	7,4	-0,2
22 //	19 694	34 897	-613	14 743	-153	1,9	9,7	0,2	8,1	-0,1
22 ///	-19 729	-5 996	-463	13 506	-236	-0,4	7,4	0,1	8,0	-0,1
22 IV	18 571	32 344	756	15 038	-509	-0,2	7,2	-0,1	7,4	-0,1
23 /	-12 936	1 869	-509	14 347	-51	0,7	7,5	-0,1	6,9	-0,1

NET LENDING/NET BORROWING
Percentage of GDI and its components (4-quarter cumulated)



SOURCE: NA (INE).

a. Includes land, valuable assets and intangible assets.

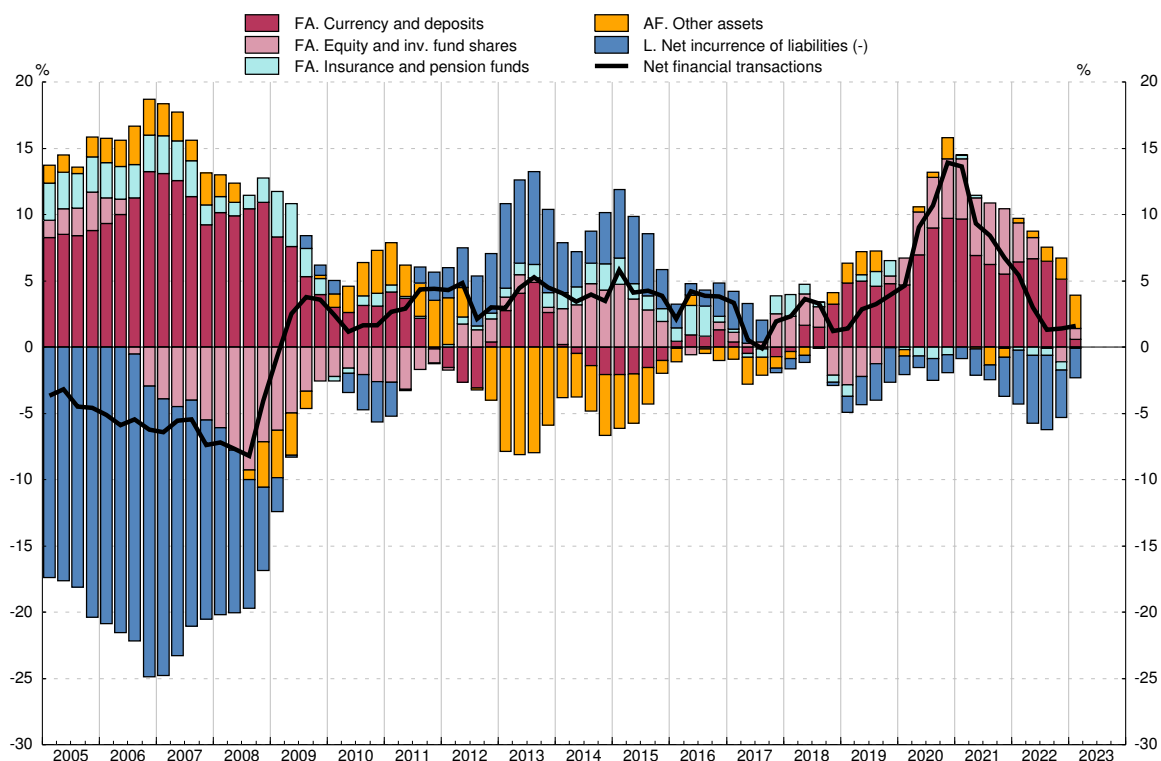
16. HOUSEHOLDS AND NPISHs

16.5 Financial transactions account

EUR millions (col.1 to 7) and % (col.8 to 14)

	Net financial transactions 1=2-6	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)		Financial transactions account (% GDI, 4-quarter cumulated)							
		Total 2	Main financial assets			Total 6	Loans 7	Net financial transactions 8=9-13	Total 9	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)	
			Currency and deposits 3	Equity and investment fund shares 4	Insurance and pension funds 5					Total 10	Currency and deposits 11	Equity and investment fund shares 12	Insurance and pension funds 13	Loans 14	
															Main financial assets
18	9 059	10 866	23 945	-15 924	-3 893	1 807	1 406	1,2	1,5	3,2	-2,1	-0,5	0,2	0,2	
19	30 488	50 674	37 393	4 678	8 947	20 186	573	3,9	6,5	4,8	0,6	1,1	2,6	0,1	
20	106 449	116 714	74 266	34 691	-4 383	10 264	-4 176	13,9	15,2	9,7	4,5	-0,6	1,3	-0,5	
21	52 904	76 356	43 543	38 776	-791	23 451	6 807	6,7	9,7	5,5	4,9	-0,1	3,0	0,9	
22	11 415	40 778	42 090	-8 902	-5 141	29 363	2 839	1,4	5,0	5,1	-1,1	-0,6	3,6	0,3	
19 //	26 676	41 499	22 638	2 597	5 181	14 823	10 617	2,9	5,0	5,0	-2,2	0,5	2,1	0,3	
19 ///	-11 115	-19 876	-13 278	3 257	1 087	-8 761	-9 152	3,2	6,0	4,6	-1,3	1,1	2,8	-0,0	
19 IV	5 370	15 603	19 550	939	-272	10 233	-210	3,9	6,5	4,8	0,6	1,1	2,6	0,1	
20 /	15 556	10 206	7 908	9 090	-7 463	-5 350	-3 468	4,6	6,0	4,7	2,0	-0,2	1,4	-0,3	
20 //	59 579	70 211	39 226	11 781	1 662	19 545	14 962	9,0	9,9	7,0	3,3	-0,6	0,9	-0,9	
20 ///	1 734	-1 260	2 609	7 468	-771	-2 994	-7 885	10,7	12,3	9,0	3,8	-0,9	1,6	-0,7	
20 IV	29 581	37 556	24 522	6 353	2 188	7 976	899	13,9	15,2	9,7	4,5	-0,6	1,3	-0,5	
21 /	13 210	4 251	7 685	8 990	-1 010	-8 959	-2 267	13,6	14,5	9,7	4,5	0,3	0,9	-0,4	
21 //	28 089	47 634	18 803	11 086	1 204	19 545	14 962	9,4	11,4	6,9	4,4	0,2	2,0	0,7	
21 ///	-5 231	-15 370	-2 320	9 540	-2 431	-10 139	-8 165	8,4	9,5	6,2	4,6	-0,0	1,1	0,7	
21 IV	16 836	39 840	19 376	9 159	1 446	23 004	2 277	6,7	9,7	5,5	4,9	-0,1	3,0	0,9	
22 /	3 517	3 364	15 144	-6 373	-2 099	-153	443	5,4	9,5	6,4	2,9	-0,2	4,1	1,2	
22 //	8 893	37 313	21 656	561	-2 086	28 420	14 312	3,0	8,1	6,7	1,6	-0,6	5,1	1,1	
22 ///	-18 567	-24 203	-3 857	-4 080	-1 378	-5 636	-9 247	1,3	7,0	6,5	-0,1	-0,5	5,6	1,0	
22 IV	17 572	24 304	9 147	990	422	6 732	-2 670	1,4	5,0	5,1	-1,1	-0,6	3,6	0,3	
23 /	5 379	-5 468	-22 218	9 518	2 334	-10 847	-7 268	1,6	3,8	0,6	0,8	-0,1	2,2	-0,6	

NET FINANCIAL TRANSACTIONS
Percentage of GDI and its components (4-quarter cumulated)

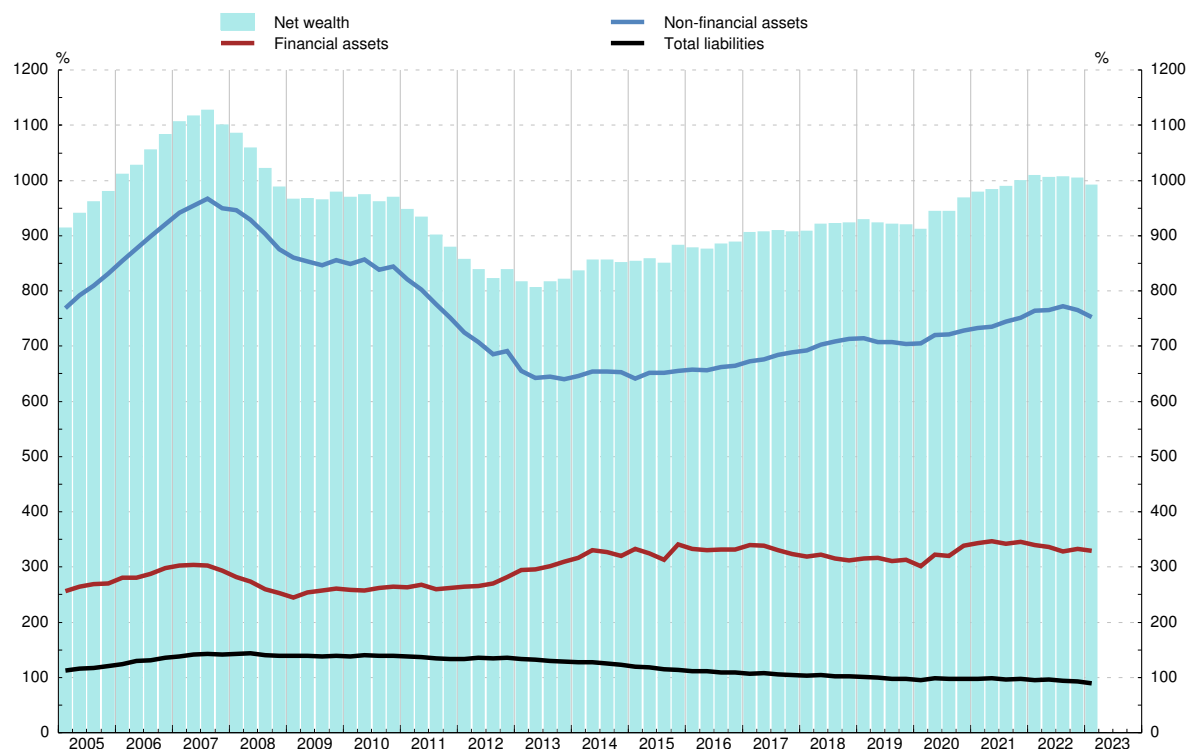


SOURCE: FASE (BE).

EUR billions (col. 1 to 6) and % (col. 7 to 12)

	Wealth						Wealth (% GDI, 4-quarter cumulated)					
	Net wealth		Gross wealth			Liabilities	Net wealth		Gross wealth			Liabilities
	of which:		Total	Real estate assets (a)	Financial assets		of which:		Total	Real estate assets	Financial assets	
	1=3-6	2=5-6				3=4+5	4	5				6	7=9-12	8=11-12	9=10+11	10	11	12
18	6 863	1 564	7 620	5 299	2 321	757	923,0	210,3	1 024,9	712,7	312,2	101,8
19	7 181	1 687	7 938	5 494	2 445	757	919,6	216,1	1 016,5	703,5	313,0	97,0
20	7 413	1 838	8 163	5 575	2 588	750	968,2	240,1	1 066,2	728,1	338,1	98,0
21	7 893	1 962	8 658	5 931	2 727	765	1 000,0	248,6	1 096,9	751,4	345,5	96,9
22	8 214	1 960	8 974	6 254	2 720	760	1 004,7	239,7	1 097,7	765,0	332,7	93,0
19 /	7 076	1 656	7 844	5 420	2 423	768	923,1	216,0	1 023,2	707,1	316,1	100,1
///	7 120	1 651	7 875	5 469	2 406	756	920,7	213,4	1 018,4	707,2	311,1	97,7
IV	7 181	1 687	7 938	5 494	2 445	757	919,6	216,1	1 016,5	703,5	313,0	97,0
20 /	7 158	1 622	7 909	5 536	2 373	750	911,0	206,4	1 006,5	704,5	301,9	95,5
//	7 248	1 720	8 005	5 528	2 477	757	944,3	224,1	1 042,9	720,2	322,7	98,6
///	7 276	1 719	8 025	5 557	2 468	749	944,4	223,1	1 041,6	721,3	320,3	97,2
IV	7 413	1 838	8 163	5 575	2 588	750	968,2	240,1	1 066,2	728,1	338,1	98,0
21 /	7 477	1 877	8 220	5 599	2 621	743	978,5	245,7	1 075,8	732,8	343,0	97,3
//	7 634	1 926	8 397	5 708	2 689	762	983,1	248,0	1 081,2	735,0	346,2	98,2
///	7 711	1 911	8 466	5 800	2 666	755	989,0	245,1	1 085,8	744,0	341,9	96,8
IV	7 893	1 962	8 658	5 931	2 727	765	1 000,0	248,6	1 096,9	751,4	345,5	96,9
22 /	8 013	1 943	8 771	6 070	2 702	758	1 008,6	244,6	1 104,0	764,0	340,0	95,4
//	8 095	1 933	8 867	6 162	2 705	772	1 004,9	239,9	1 100,8	765,0	335,8	95,9
///	8 137	1 893	8 898	6 243	2 654	761	1 006,3	234,2	1 100,4	772,2	328,3	94,1
IV	8 214	1 960	8 974	6 254	2 720	760	1 004,7	239,7	1 097,7	765,0	332,7	93,0
23 /	8 290	2 000	9 039	6 290	2 749	749	991,6	239,2	1 081,1	752,3	328,8	89,5

WEALTH
Percentage of GDI (4-quarter cumulated)



SOURCE: FASE (BE).

a. Estimated by BE. Includes only dwellings.

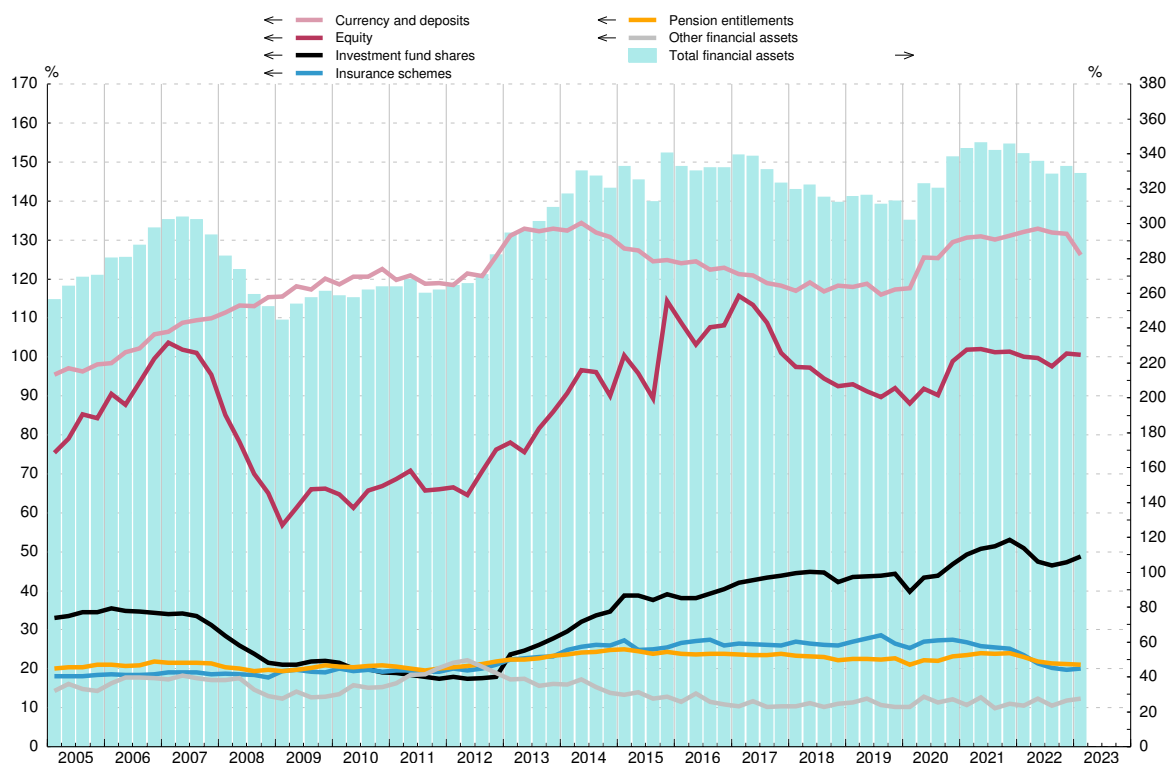
16. HOUSEHOLDS AND NPISHs

16.7 Financial assets

EUR millions (col.1 to 6) and % (col.7 to 12)

	Financial assets						Financial assets (% GDI, 4-quarter cumulated)					
	Total	Main financial assets					Total	Main financial assets				
		Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes		Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes
1	2	3	4	5	6	7	8	9	10	11	12	
18	2 321 123	879 143	314 005	687 958	165 294	192 870	312,2	118,2	42,2	92,5	22,2	25,9
19	2 444 633	916 536	346 301	718 790	177 399	206 367	313,0	117,4	44,3	92,0	22,7	26,4
20	2 588 406	990 801	358 651	757 687	177 486	210 325	338,1	129,4	46,8	99,0	23,2	27,5
21	2 727 236	1 034 345	418 576	799 612	189 721	198 295	345,5	131,0	53,0	101,3	24,0	25,1
22	2 719 549	1 076 435	386 164	824 935	173 443	161 315	332,7	131,7	47,2	100,9	21,2	19,7
19 //	2 423 494	910 263	334 714	698 591	172 099	213 165	316,1	118,7	43,7	91,1	22,5	27,8
19 ///	2 406 042	896 986	338 561	693 448	172 663	221 243	311,1	116,0	43,8	89,7	22,3	28,6
19 IV	2 444 633	916 536	346 301	718 790	177 399	206 367	313,0	117,4	44,3	92,0	22,7	26,4
20 /	2 372 520	924 443	312 826	691 547	164 884	199 127	301,9	117,6	39,8	88,0	21,0	25,3
20 //	2 476 793	963 670	332 795	705 293	170 142	206 917	322,7	125,6	43,4	91,9	22,2	27,0
20 ///	2 467 570	966 279	338 264	695 377	169 782	209 889	320,3	125,4	43,9	90,3	22,0	27,2
20 IV	2 588 406	990 801	358 651	757 687	177 486	210 325	338,1	129,4	46,8	99,0	23,2	27,5
21 /	2 620 645	998 486	376 972	778 856	180 077	204 528	343,0	130,7	49,3	101,9	23,6	26,8
21 //	2 688 579	1 017 289	394 468	792 524	185 683	200 007	346,2	131,0	50,8	102,1	23,9	25,8
21 ///	2 665 568	1 014 969	401 022	788 514	185 792	198 325	341,9	130,2	51,4	101,1	23,8	25,4
21 IV	2 727 236	1 034 345	418 576	799 612	189 721	198 295	345,5	131,0	53,0	101,3	24,0	25,1
22 /	2 701 632	1 049 488	404 721	794 333	182 754	186 907	340,0	132,1	50,9	100,0	23,0	23,5
22 //	2 704 888	1 071 145	383 026	803 582	175 468	172 411	335,8	133,0	47,6	99,8	21,8	21,4
22 ///	2 654 221	1 067 288	376 486	788 968	172 346	163 598	328,3	132,0	46,6	97,6	21,3	20,2
22 IV	2 719 549	1 076 435	386 164	824 935	173 443	161 315	332,7	131,7	47,2	100,9	21,2	19,7
23 /	2 748 906	1 054 217	407 455	840 266	175 988	168 226	328,8	126,1	48,7	100,5	21,0	20,1

FINANCIAL ASSETS
Percentage of GDI (4-quarter cumulated)

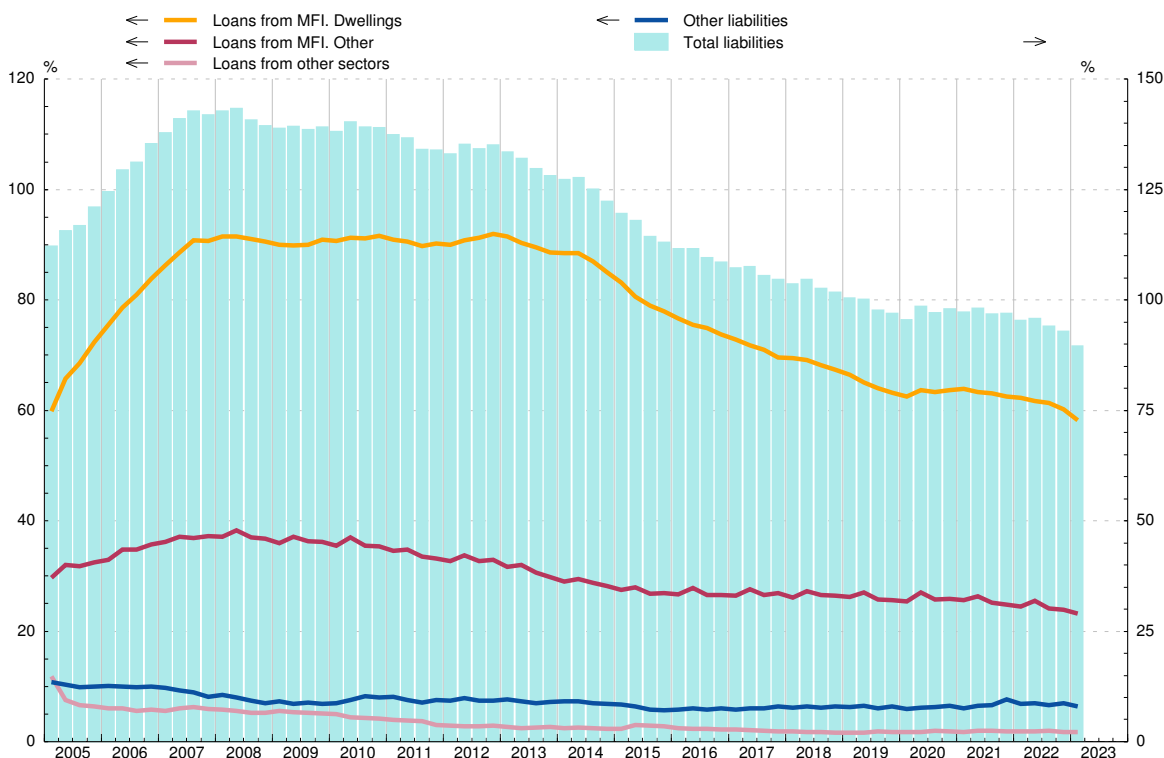


SOURCE: FASE (BE).

EUR millions (col.1 to 9) and % (col.10 to 15)

	Liabilities								Liabilities (% GDI, 4-quarter cumulated)						
	Total of which:	By instrument					By debtor sector		Total 10= 11+15	Loans of which: from MFI				Other liabilities 15	
		Long-term 2	Loans of which: from MFI			Other liabilities 7	Households 8	NPISHs 9		Total 11	of which: from MFI				
			Total 4=5+6	Dwellings 5	Other 6						Total 12= 13+14	Dwellings 13	Other 14		
1=3+7	3	4=5+6	5	6	7	8	9	10= 11+15	11	12= 13+14	13	14	15		
18	757 095	679 799	709 437	697 420	500 825	196 595	47 658	751 809	5 286	101,8	95,4	93,8	67,4	26,4	6,4
19	757 324	675 304	707 545	694 094	493 568	200 526	49 780	751 808	5 516	97,0	90,6	88,9	63,2	25,7	6,4
20	750 217	669 300	700 386	686 048	487 855	198 193	49 831	744 499	5 718	98,0	91,5	89,6	63,7	25,9	6,5
21	764 877	671 617	704 211	689 459	493 146	196 313	60 666	759 596	5 281	96,9	89,2	87,3	62,5	24,9	7,7
22	760 009	668 013	702 805	688 141	492 425	195 716	57 204	754 862	5 147	93,0	86,0	84,2	60,2	23,9	7,0
19 //	767 583	682 638	717 984	705 631	498 788	206 843	49 598	762 290	5 292	100,1	93,7	92,1	65,1	27,0	6,5
19 ///	755 509	679 029	708 497	694 251	495 311	198 941	47 012	750 070	5 440	97,7	91,6	89,8	64,1	25,7	6,1
19 IV	757 324	675 304	707 545	694 094	493 568	200 526	49 780	751 808	5 516	97,0	90,6	88,9	63,2	25,7	6,4
20 /	750 317	673 042	703 844	690 285	491 160	199 125	46 473	744 833	5 484	95,5	89,6	87,8	62,5	25,3	5,9
20 //	757 049	670 903	709 747	696 106	488 615	207 492	47 302	751 326	5 722	98,6	92,5	90,7	63,7	27,0	6,2
20 ///	748 781	670 532	700 634	685 790	487 772	198 018	48 147	742 948	5 833	97,2	90,9	89,0	63,3	25,7	6,2
20 IV	750 217	669 300	700 386	686 048	487 855	198 193	49 831	744 499	5 718	98,0	91,5	89,6	63,7	25,9	6,5
21 /	743 346	667 878	697 640	684 210	488 594	195 616	45 706	737 713	5 634	97,3	91,3	89,5	63,9	25,6	6,0
21 //	762 294	672 382	711 591	696 144	491 343	204 802	50 703	756 790	5 505	98,2	91,6	89,6	63,3	26,4	6,5
21 ///	754 634	671 747	702 669	687 651	491 814	195 836	51 966	749 202	5 433	96,8	90,1	88,2	63,1	25,1	6,7
21 IV	764 877	671 617	704 211	689 459	493 146	196 313	60 666	759 596	5 281	96,9	89,2	87,3	62,5	24,9	7,7
22 /	758 299	672 139	703 787	689 113	494 854	194 258	54 511	752 916	5 383	95,4	88,6	86,7	62,3	24,5	6,9
22 //	772 313	674 247	716 708	701 564	496 515	205 049	55 605	766 979	5 334	95,9	89,0	87,1	61,6	25,5	6,9
22 ///	760 845	673 711	707 335	691 503	496 187	195 316	53 510	755 485	5 361	94,1	87,5	85,5	61,4	24,2	6,6
22 IV	760 009	668 013	702 805	688 141	492 425	195 716	57 204	754 862	5 147	93,0	86,0	84,2	60,2	23,9	7,0
23 /	748 629	660 753	694 938	680 389	486 762	193 628	53 691	743 512	5 116	89,5	83,1	81,4	58,2	23,2	6,4

LIABILITIES
Percentage of GDI (4-quarter cumulated)

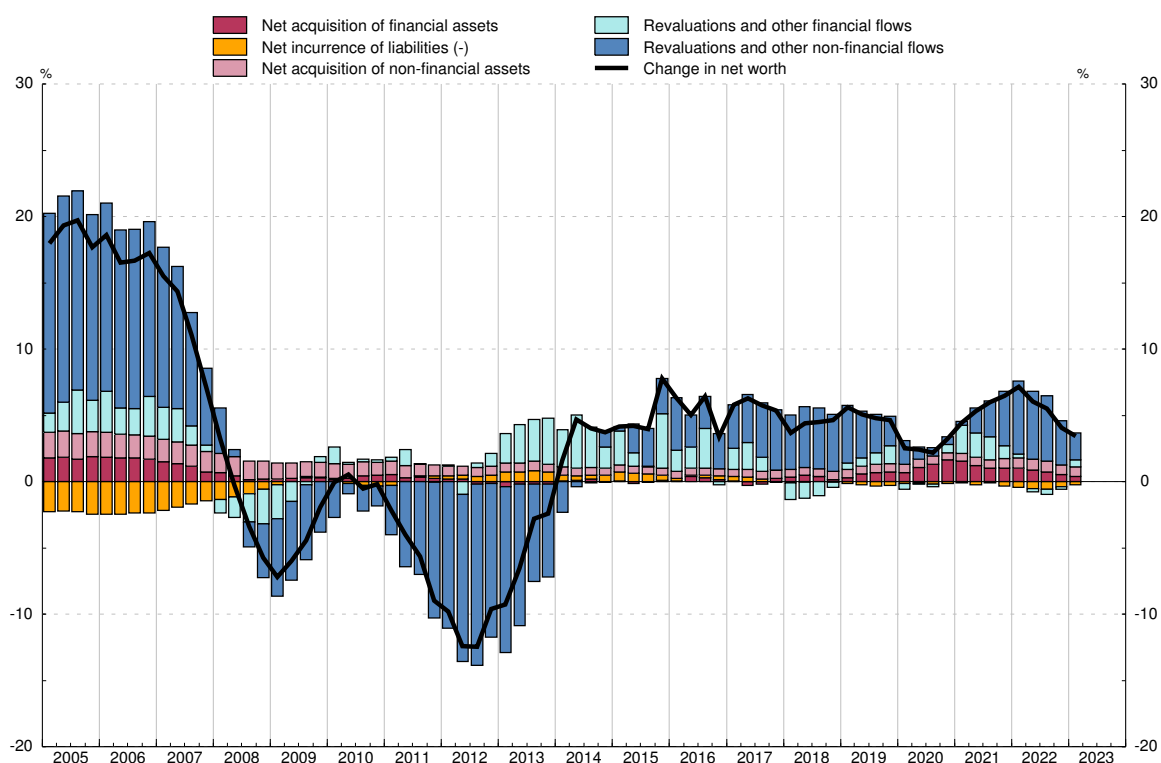


SOURCE: FASE (BE).

EUR millions (col.1 to 6) and % (col.7 to 12)

	Change in net worth 1=2+3-4+5+6	Net transactions			Revaluations and other flows		Change in net worth (% GDI, 4-quarter cumulated)					
		Net acquisition of non-financial assets 2	Net acquisition of financial assets 3	Net incurrence of liabilities 4	Financial 5	Non-financial (a) 6	Total 7=8+9 -10+11+12	Net transactions			Revaluations and other flows	
								Net acquisition of non-financial assets 8	Net acquisition of financial assets 9	Net incurrence of liabilities 10	Financial 11	Non-financial 12
18	305 462	40 663	10 866	1 807	-25 435	281 175	151,7	20,8	1,5	0,2	-34,5	155,0
19	317 692	43 423	50 674	20 186	92 793	150 988	176,5	21,8	6,5	2,6	29,4	114,0
20	232 018	40 761	116 714	10 264	44 431	40 377	95,1	22,1	15,2	1,3	-0,5	35,3
21	480 101	52 156	76 356	23 451	71 266	303 776	208,1	23,8	9,7	3,0	62,3	84,0
22	320 874	59 291	40 778	29 363	-14 233	264 401	216,5	30,3	5,0	3,6	-4,6	179,6
19 //	91 732	8 966	41 499	14 823	13 978	42 112	44,4	5,4	5,0	2,1	5,4	30,7
19 ///	43 542	11 327	-19 876	-8 761	5 736	37 593	42,0	5,4	6,0	2,8	7,6	25,8
19 IV	61 329	14 758	15 603	10 233	31 407	9 794	40,7	5,6	6,5	2,6	11,9	19,3
20 /	-22 532	9 396	10 206	-5 350	-80 662	33 178	22,2	5,7	6,0	1,4	-3,8	15,6
20 //	89 317	6 710	70 211	10 633	37 962	-14 934	22,4	5,5	9,9	0,9	-0,7	8,6
20 ///	28 078	12 081	-1 260	-2 994	-2 689	16 953	20,3	5,6	12,3	1,6	-1,8	5,8
20 IV	137 155	12 574	37 556	7 976	89 820	5 181	30,3	5,3	15,2	1,3	5,8	5,3
21 /	63 644	11 622	4 251	-8 959	25 899	12 912	41,6	5,6	14,5	0,9	19,8	2,6
21 //	157 741	8 110	47 634	19 545	20 897	100 645	49,8	5,7	11,4	2,0	17,2	17,5
21 ///	76 914	13 281	-15 370	-10 139	-10 120	78 983	55,9	5,8	9,5	1,1	16,2	25,4
21 IV	181 802	19 143	39 840	23 004	34 589	111 235	60,8	6,6	9,7	3,0	9,0	38,5
22 /	119 877	16 902	3 364	-153	-22 542	122 000	67,5	7,2	9,5	4,1	2,9	52,0
22 //	81 660	14 590	37 313	28 420	-19 652	77 829	57,1	7,9	8,1	5,1	-2,2	48,4
22 ///	42 074	13 270	-24 203	-5 636	-20 632	68 003	52,6	7,9	7,0	5,6	-3,5	46,9
22 IV	77 262	14 529	24 304	6 732	48 593	-3 432	39,2	7,3	5,0	3,6	-1,7	32,3
23 /	76 111	14 296	-5 468	-10 847	35 357	21 078	33,1	6,8	3,8	2,2	5,2	19,6

CHANGE IN NET WORTH
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: FASE (BE) and NA (INE).

a. Estimated by BE. Includes only dwellings.

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.1 Summary. Balances
A) Balance of payments

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account (a)	Financial account (assets minus liabilities) (b)			Errors and omissions
		Total	Goods and services	Primary and secondary income			Total	Banco de España	Other sectors	
19		26 236	36 617	-10 381	4 215	30 451	25 827	15 758	10 069	-4 624
20	P	6 789	16 288	-9 499	5 134	11 923	9 060	-81 875	90 935	-2 863
21	P	11 523	17 922	-6 399	10 912	22 435	23 507	16 026	7 481	1 072
22	P	7 254	18 457	-11 203	11 976	19 230	23 765	32 690	-8 925	4 535
22 J-J	P	-2 020	4 070	-6 090	3 673	1 653	13 309	14 542	-1 232	11 657
23 J-J	A	18 981	30 252	-11 272	5 387	24 368	20 046	90 125	-70 079	-4 322
22 Mar	P	-69	-25	-44	642	573	6 321	-18 191	24 512	5 748
Apr	P	-659	1 340	-1 998	683	24	4 563	33 226	-28 663	4 539
May	P	2 619	3 390	-771	902	3 521	6 572	-18 535	25 106	3 051
Jun	P	-13	1 459	-1 472	942	929	-823	10 425	-11 247	-1 752
Jul	P	1 998	3 760	-1 763	1 368	3 365	-1 944	22 137	-24 081	-5 309
Aug	P	474	1 561	-1 086	637	1 111	5 959	-5 094	11 053	4 847
Sep	P	316	1 307	-990	1 147	1 464	-97	12 719	-12 816	-1 561
Oct	P	1 401	2 998	-1 597	856	2 257	-769	3 777	-4 546	-3 027
Nov	P	4 027	4 282	-255	932	4 959	1 001	17 589	-16 588	-3 957
Dec	P	1 058	481	577	3 363	4 421	6 306	-32 980	39 286	1 885
23 Jan	P	2 534	2 333	201	494	3 028	2 320	24 280	-21 960	-709
Feb	P	2 139	4 339	-2 201	936	3 075	-2 241	26 238	-28 479	-5 316
Mar	P	5 652	6 871	-1 219	1 327	6 979	7 666	5 577	2 089	687
Apr	A	1 842	4 202	-2 360	772	2 614	6 155	7 793	-1 638	3 540
May	A	3 987	6 419	-2 432	862	4 849	3 183	17 460	-14 277	-1 666
Jun	A	2 827	6 087	-3 261	996	3 822	2 964	8 778	-5 814	-858

See the definition of the main items in the notes at the end of the chapter.

a. The current and capital account balance determines the net lending (+) or borrowing (-).

b. Net acquisitions of assets/liabilities correspond to acquisitions minus sales or amortizations.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.2 Financial account. Summary. Net changes in assets minus net changes in liabilities
A) Balance of payments

EUR millions

		Total financial account (NCA - NCL)	Institutional sectors					Functional categories					BE net position with the Eurosystem	Other BE
			Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial derivatives excluding BE	Reserves		
				Total	Other MFIs	General government	Other resident sectors							
1=2+3=	2	4 to 6	4	5	6	7	8	9	10	11	12	13		
19		25 827	15 758	10 069	46 686	-55 046	18 429	7 951	-49 963	59 166	-7 084	674	20 533	-5 450
20	P	9 060	-81 875	90 935	48 110	-2 206	45 032	17 657	48 602	31 582	-6 905	-346	-102 273	20 744
21	P	23 507	16 026	7 481	21 114	-49 340	35 707	-16 917	2 423	19 008	2 966	10 315	862	4 849
22	P	23 765	32 690	-8 925	-38 087	-9 311	38 473	1 305	34 964	-47 392	2 199	4 419	22 896	5 375
22 J-J	P	13 309	14 542	-1 232	-10 741	-8 544	18 052	1 520	37 124	-41 767	1 890	235	6 037	8 269
23 J-J	A	20 046	90 125	-70 079	-58 385	-37 805	26 111	-11 610	4 182	-60 262	-2 388	3 640	91 802	-5 317
22 Mar	P	6 321	-18 191	24 512	27 194	-2 040	-643	158	-2 447	25 273	1 528	-206	-16 948	-1 037
Apr	P	4 563	33 226	-28 663	-40 906	1 554	10 689	1 034	24 613	-53 347	-962	-118	31 863	1 481
May	P	6 572	-18 535	25 106	11 323	8 204	5 579	-708	1 219	23 630	966	345	-18 661	-219
Jun	P	-823	10 425	-11 247	-364	-8 346	-2 537	632	-7 959	-4 495	574	-5	10 697	-267
Jul	P	-1 944	22 137	-24 081	-7 939	-13 682	-2 460	524	1 345	-27 614	1 664	634	21 405	98
Aug	P	5 959	-5 094	11 053	7 668	2 132	1 252	-2 644	-2 392	17 165	-1 076	1 001	-6 643	548
Sep	P	-97	12 719	-12 816	-7 329	-6 076	589	-1 870	-8 290	-2 989	333	1 137	13 588	-2 007
Oct	P	-769	3 777	-4 546	-12 018	5 739	1 733	2 421	12 520	-18 050	-1 437	157	5 287	-1 667
Nov	P	1 001	17 589	-16 588	-27 921	2 139	9 194	7 057	-5 250	-20 216	1 819	625	17 084	-120
Dec	P	6 306	-32 980	39 286	20 194	8 980	10 112	-5 704	-94	46 080	-995	631	-33 864	253
23 Jan	P	2 320	24 280	-21 960	-32 999	9 420	1 618	2 835	8 138	-31 879	-1 054	-239	23 524	995
Feb	P	-2 241	26 238	-28 479	-26 465	-12 598	10 584	-1 211	875	-27 263	-880	2 075	27 235	-3 071
Mar	P	7 666	5 577	2 089	-229	-6 951	9 269	-2 751	13 193	-7 594	-759	122	6 596	-1 141
Apr	A	6 155	7 793	-1 638	3 898	-7 872	2 336	1 628	7 482	-10 924	175	244	7 561	-12
May	A	3 183	17 460	-14 277	-15 253	1 855	-879	-172	-12 103	-2 636	635	664	19 469	-2 673
Jun	A	2 964	8 778	-5 814	12 662	-21 659	3 183	-11 939	-13 403	20 033	-505	776	7 417	585

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.2a Financial account. Summary. Continued

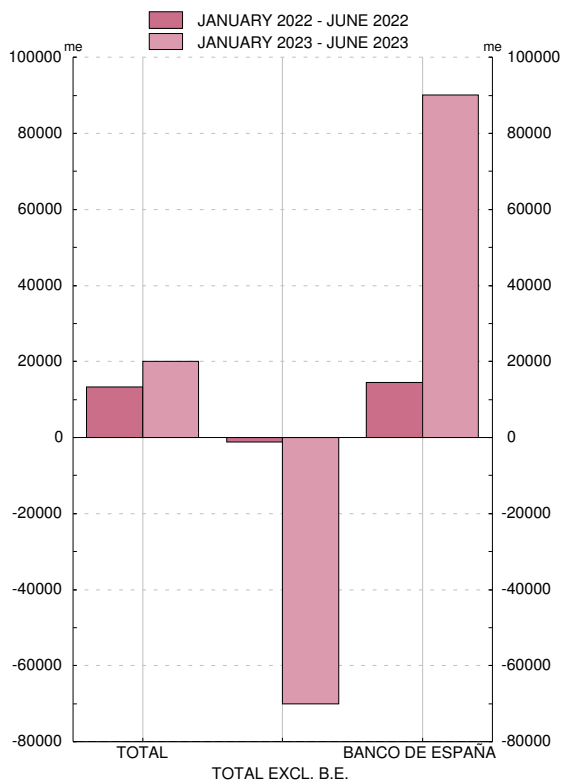
A) Balance of payments

■ Series depicted in chart.

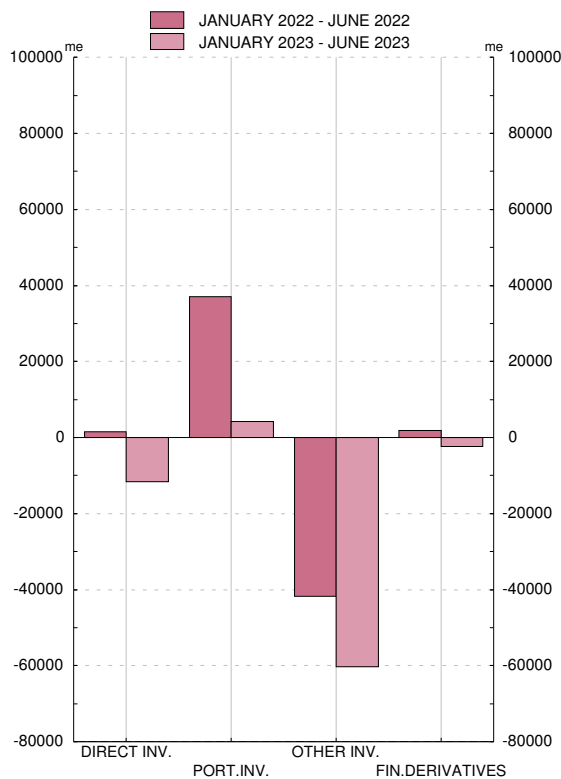
EUR millions

Financial account		Total, excluding Banco de España											Banco de España (b)				
		Total	Direct investment			Portfolio investment			Other investment (a)			Financial derivatives	Total	Reser- ves	Net position with Euro- system	Other	
			Net balance	Assets	Liabi- lities	Net balance	Assets	Liabi- lities (a)	Net balance	Assets	Liabi- lities						Net balance
		1=	2=3+6+	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14+	14	15	16
20	P	9 060	90 935	17 657	49 801	32 144	48 602	65 660	17 058	31 582	19 340	-12 242	-6 905	-81 875	-346	-102 273	20 744
21	P	23 507	7 481	-16 917	19 519	36 436	2 423	71 298	68 875	19 008	32 686	13 677	2 966	16 026	10 315	862	4 849
22	P	23 765	-8 925	1 305	41 061	39 756	34 964	46 809	11 845	-47 392	57 742	105 135	2 199	32 690	4 419	22 896	5 375
22 J-J	P	13 309	-1 232	1 520	25 369	23 849	37 124	34 330	-2 795	-41 767	30 140	71 907	1 890	14 542	235	6 037	8 269
23 J-J	A	20 046	-70 079	-11 610	3 395	15 005	4 182	36 427	32 245	-60 262	20 094	80 356	-2 388	90 125	3 640	91 802	-5 317
22 Mar	P	6 321	24 512	158	6 561	6 403	-2 447	573	3 020	25 273	27 801	2 527	1 528	-18 191	-206	-16 948	-1 037
Apr	P	4 563	-28 663	1 034	3 476	2 443	24 613	9 438	-15 174	-53 347	-7 816	45 532	-962	33 226	-118	31 863	1 481
May	P	6 572	25 106	-708	5 580	6 288	1 219	2 000	780	23 630	1 169	-22 461	966	-18 535	345	-18 661	-219
Jun	P	-823	-11 247	632	1 874	1 242	-7 959	5 038	12 997	-4 495	13 920	18 415	574	10 425	-5	10 697	-267
Jul	P	-1 944	-24 081	524	4 172	3 647	1 345	496	-850	-27 614	-7 699	19 915	1 664	22 137	634	21 405	98
Aug	P	5 959	11 053	-2 644	3 645	6 289	-2 392	1 203	3 595	17 165	251	-16 914	-1 076	-5 094	1 001	-6 643	548
Sep	P	-97	-12 816	-1 870	-2 839	-969	-8 290	6 293	14 583	-2 989	21 729	24 718	333	12 719	1 137	13 588	-2 007
Oct	P	-769	-4 546	2 421	3 387	965	12 520	4 884	-7 635	-18 050	-9 657	8 393	-1 437	3 777	157	5 287	-1 667
Nov	P	1 001	-16 588	7 057	8 807	1 750	-5 250	-190	5 060	-20 216	13 626	33 842	1 819	17 589	625	17 084	-120
Dec	P	6 306	39 286	-5 704	-1 480	4 224	-94	-207	-113	46 080	9 354	-36 726	-995	-32 980	631	-33 864	253
23 Jan	P	2 320	-21 960	2 835	7 239	4 404	8 138	7 716	-422	-31 879	-17 615	14 264	-1 054	24 280	-239	23 524	995
Feb	P	-2 241	-28 479	-1 211	855	2 066	875	12 207	11 332	-27 263	-2 651	24 611	-880	26 238	2 075	27 235	-3 071
Mar	P	7 666	2 089	-2 751	312	3 063	13 193	5 523	-7 670	-7 594	15 544	23 137	-759	5 577	122	6 596	-1 141
Apr	A	6 155	-1 638	1 628	547	-1 082	7 482	8 649	1 166	-10 924	2 615	13 539	175	7 793	244	7 561	-12
May	A	3 183	-14 277	-172	3 416	3 588	-12 103	352	12 455	-2 636	972	3 609	635	17 460	664	19 469	-2 673
Jun	A	2 964	-5 814	-11 939	-8 974	2 965	-13 403	1 980	15 383	20 033	21 229	1 196	-505	8 778	776	7 417	585

FINANCIAL ACCOUNT (NCA-NCL)



FINANCIAL ACCOUNT, EXCLUDING BANCO DE ESPAÑA. DETAIL (VNA-VNP)



Sources: BE.

a. Mainly, loans, deposits and repos.

b. A positive (negative) sign indicates an increase (decrease) in the reserves and/or claims of the BE with the Eurosystem and/or other assets and liabilities to the BE.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3 Current and capital accounts
Breakdown

EUR millions

	Goods and services					Primary and secondary income			Capital account			Memorandum item				
	Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (a)		EU flows (b)		
		Total	of which:	Total	of which:							Exports	Imports	Balance	Credits	Debits
			Travel		Travel											
1=2-4	2	3	4	5	6=7-8	7	8	9=10-11	10	11	12	13	14=15-16	15	16	
19	36 617	434 770	71 167	398 153	24 813	-10 381	85 241	95 622	4 215	5 417	1 202	290 893	322 437	-2 255	11 035	13 290
20	P 16 288	344 340	16 202	328 053	7 573	-9 499	69 095	78 594	5 134	6 099	965	263 628	276 925	-547	13 449	13 996
21	P 17 922	421 591	29 204	403 669	10 415	-6 399	79 657	86 056	10 912	12 832	1 920	316 609	342 787	4 603	20 851	16 249
22	P 18 457	551 763	69 219	533 305	20 778	-11 203	90 132	101 335	11 976	14 080	2 104	389 209	457 321	4 217	20 517	16 299
22 J-J	P 4 070	262 869	28 464	258 799	6 925	-6 090	41 611	47 701	3 673	4 451	779	190 919	222 882	-4 019	5 032	9 051
23 J-J	A 30 252	284 478	35 639	254 226	8 213	-11 272	52 945	64 217	5 387	7 481	2 093	199 951	216 372	-1 040	6 702	7 742
22 Mar	P -25	44 661	4 012	44 687	857	-44	6 711	6 755	642	848	205	33 090	37 732	88	1 053	965
Apr	P 1 340	43 706	5 510	42 367	970	-1 998	6 932	8 930	683	737	54	31 313	37 708	-458	831	1 289
May	P 3 390	48 940	6 336	45 550	1 384	-771	7 720	8 491	902	956	54	35 045	39 804	-177	1 127	1 303
Jun	P 1 459	50 449	6 987	48 990	2 344	-1 472	7 393	8 865	942	996	54	34 949	40 343	-1 158	1 316	2 474
Jul	P 3 760	49 215	9 392	45 455	3 162	-1 763	6 994	8 757	1 368	1 539	171	32 042	38 603	425	1 805	1 380
Aug	P 1 561	45 186	9 066	43 625	3 308	-1 086	6 401	7 487	637	808	171	29 091	37 028	-617	740	1 357
Sep	P 1 307	50 304	7 200	48 997	1 787	-990	7 022	8 012	1 147	1 318	171	34 621	41 597	61	1 436	1 375
Oct	P 2 998	47 897	6 532	44 899	1 569	-1 597	7 426	9 022	856	1 127	271	33 058	39 910	75	1 164	1 088
Nov	P 4 282	50 723	4 285	46 441	1 565	-255	9 811	10 066	932	1 202	271	37 380	40 693	2 374	3 745	1 371
Dec	P 481	45 568	4 281	45 087	2 462	577	10 867	10 290	3 363	3 634	271	32 098	36 607	5 918	6 595	678
23 Jan	P 2 333	43 006	4 061	40 673	1 049	201	9 732	9 530	494	858	364	30 921	34 877	-598	398	997
Feb	P 4 339	44 573	4 123	40 234	820	-2 201	7 482	9 682	936	1 301	364	32 830	35 295	-324	1 131	1 454
Mar	P 6 871	52 818	5 190	45 946	980	-1 219	8 145	9 364	1 327	1 691	364	38 933	39 090	1 050	1 712	662
Apr	A 4 202	43 376	6 688	39 174	1 133	-2 360	9 404	11 764	772	1 106	334	29 342	33 718	-195	952	1 147
May	A 6 419	49 527	7 502	43 108	1 606	-2 432	9 289	11 721	862	1 196	334	33 942	37 054	-60	1 194	1 254
Jun	A 6 087	51 178	8 074	45 090	2 624	-3 261	8 894	12 155	996	1 329	334	33 982	36 338	-912	1 315	2 227

See the definition of the main items in the notes at the end of the chapter.

- a. Data from the Spanish Tax Agency's department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.
- b. Spain's flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.3a Current and capital accounts

A) Balance of payments

Breakdown by geographical and economic areas (a) (b)

2022 data. 2023 March update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
	1	2	3	4	5		6
CREDITS						
TOTAL WORLD	641 623	391 642	159 791	90 190	57 405	14 080
Europe	472 874	295 032	117 328	60 514	33 344	14 071
EU-27	382 415	252 213	82 156	48 046	25 314	13 802
Euro area	335 591	228 699	71 981	34 910	23 483	3 882
Germany	60 281	38 577	16 904	4 800	1 819	3 347
Belgium	30 595	24 376	4 940	1 279	327	4
Netherlands	31 175	15 773	9 029	6 373	5 369	24
France	86 549	62 738	18 053	5 759	3 039	...
Italy	42 953	32 519	6 450	3 985	3 132	40
Portugal	40 441	33 397	4 540	2 504	2 136	...
Rest of UE-27	46 825	23 514	10 175	13 136	1 831	9 921
Rest of Europe	90 458	42 818	35 173	12 468	8 030	269
United Kingdom	50 823	21 183	22 372	7 268	5 833	240
America	94 144	40 494	27 960	25 690	21 382	7
Central and North America	64 662	28 560	19 432	16 671	14 474	6
South America	29 475	11 935	8 528	9 012	6 908	0
Africa	25 087	20 123	4 188	777	476	-
Asia	44 980	33 503	9 257	2 220	1 558	3
Oceania	3 243	2 010	897	335	255	...
OECD	517 098	316 567	136 259	64 272	47 257	4 160
OPEC	11 106	7 039	3 377	689	461	...
NICs	7 311	5 023	1 774	514	468	-
ASEAN	6 359	4 558	1 457	344	286	-
DEBITS						
TOTAL WORLD	633 854	449 979	82 747	101 128	59 238	2 104
Europe	380 241	248 104	56 330	75 807	51 459	1 709
EU-27	318 474	208 129	42 959	67 387	45 090	1 680
Euro area	268 207	180 108	38 906	49 193	43 841	1 208
Germany	62 180	44 895	7 551	9 734	8 357	...
Belgium	20 485	11 218	1 382	7 884	7 560	...
Netherlands	30 508	20 374	3 386	6 749	6 445	...
France	61 530	42 761	10 537	8 232	6 957	117
Italy	37 420	29 072	4 853	3 495	2 881	7
Portugal	21 824	16 989	3 285	1 550	852	...
Rest of UE-27	50 267	28 020	4 053	18 193	1 249	472
Rest of Europe	61 767	39 975	13 372	8 421	6 369	29
United Kingdom	24 245	11 530	7 379	5 336	4 553	21
America	86 928	60 333	13 879	12 716	3 851	199
Central and North America	60 011	42 596	10 702	6 713	3 149	82
South America	26 907	17 737	3 170	6 000	702	116
Africa	46 632	39 789	3 786	3 057	170	115
Asia	107 447	96 503	7 984	2 960	1 219	82
Oceania	1 735	1 352	322	62	38	-
OECD	413 549	285 967	65 024	62 558	52 237	1 281
OPEC	35 462	32 598	2 033	831	585	4
NICs	8 170	6 694	1 101	375	336	-
ASEAN	14 484	12 714	1 313	457	183	...

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account
Breakdown of goods and services

EUR millions

	Goods			Services								
	Balance	Credits	Debits	Balance			Credits			Debits		
				Total	Travel	Non-tourism services	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services
1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
18	-29 306	291 210	320 516	62 003	46 773	15 229	131 890	69 168	62 721	69 887	22 395	47 492
19	-26 625	294 685	321 309	63 241	46 354	16 887	140 085	71 167	68 918	76 844	24 813	52 031
20 P	-8 625	265 450	274 076	24 913	8 629	16 284	78 890	16 202	62 688	53 977	7 573	46 404
21 P	-19 705	320 767	340 472	37 627	18 789	18 838	100 825	29 204	71 620	63 198	10 415	52 783
22 P	-58 233	391 860	450 093	76 691	48 441	28 250	159 903	69 219	90 684	83 212	20 778	62 434
19 Q2	-4 060	76 823	80 884	18 234	14 188	4 046	36 103	19 198	16 904	17 869	5 011	12 858
Q3	-9 215	69 047	78 262	21 499	17 246	4 253	43 449	26 237	17 212	21 949	8 990	12 959
Q4	-5 906	75 392	81 298	13 309	7 692	5 617	33 584	14 042	19 542	20 274	6 350	13 925
20 Q1 P	-5 686	70 762	76 448	8 605	5 136	3 469	24 645	8 958	15 687	16 040	3 822	12 218
Q2 P	426	55 213	54 787	3 582	27	3 556	13 899	153	13 746	10 317	126	10 190
Q3 P	-2 677	65 142	67 819	7 426	2 855	4 571	20 656	5 246	15 410	13 230	2 391	10 839
Q4 P	-688	74 333	75 021	5 300	612	4 688	19 691	1 845	17 846	14 390	1 233	13 157
21 Q1 P	-1 269	75 000	76 269	3 358	451	2 907	15 933	1 184	14 749	12 576	733	11 843
Q2 P	-1 107	81 199	82 305	6 269	1 839	4 430	20 947	3 811	17 135	14 678	1 972	12 705
Q3 P	-6 955	77 325	84 281	13 928	9 315	4 612	31 141	13 538	17 603	17 213	4 222	12 991
Q4 P	-10 374	87 243	97 617	14 073	7 184	6 889	32 804	10 671	22 133	18 731	3 487	15 244
22 Q1 P	-14 152	90 879	105 031	12 033	7 404	4 629	28 894	9 631	19 263	16 862	2 227	14 635
Q2 P	-14 541	101 783	116 324	20 730	14 135	6 595	41 312	18 833	22 480	20 582	4 698	15 884
Q3 P	-18 708	96 081	114 789	25 335	17 400	7 935	48 624	25 657	22 967	23 289	8 257	15 032
Q4 P	-10 832	103 117	113 949	18 592	9 502	9 091	41 072	15 098	25 974	22 479	5 596	16 883
23 Q1 P	-4 146	103 974	108 120	17 690	10 525	7 165	36 423	13 375	23 048	18 733	2 850	15 884

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2019	2020	2021	2022
SERVICIOS NO TURÍSTICOS: INGRESOS	68 918	62 688	71 620	90 684
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	4 945	4 442	5 323	6 756
Transporte	16 763	14 553	15 585	21 399
Construcción	1 127	828	1 000	914
Seguros y pensiones	731	961	1 587	1 989
Financieros	3 440	3 414	3 769	4 084
Cargos por el uso de propiedad intelectual n.i.o.p	3 059	2 568	3 256	4 297
Telecomunicaciones, informática e información	13 410	10 128	12 196	15 296
Otros servicios empresariales	23 555	24 329	26 783	32 760
I+D	1 401	1 758	1 909	2 091
Consultoría profesional y de gestión	7 859	7 159	7 409	9 665
Técnicos, relacionados con el comercio y otros servicios empresariales	14 295	15 412	17 464	21 004
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 887	1 467	2 122	3 188
SERVICIOS NO TURÍSTICOS: PAGOS	52 031	46 404	52 783	62 434
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	1 229	1 057	1 066	1 401
Transporte	11 208	9 486	12 328	16 318
Construcción	107	118	118	134
Seguros y pensiones	1 735	1 870	2 129	2 418
Financieros	2 625	2 857	2 786	2 263
Cargos por el uso de propiedad intelectual n.i.o.p	6 110	4 477	5 007	5 537
Telecomunicaciones, informática e información	7 271	7 695	8 927	9 458
Otros servicios empresariales	19 834	17 617	19 320	23 390
I+D	941	926	554	937
Consultoría profesional y de gestión	6 197	5 308	5 814	6 670
Técnicos, relacionados con el comercio y otros servicios empresariales	12 696	11 383	12 953	15 783
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 911	1 226	1 102	1 516

17.4a. Cuenta corriente. Servicios no turísticos
Detalle por tipo de servicio

**17.4a. Current account. Non-tourism services
Breakdown by type of service**

EUR millions

2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	
17 135	17 603	22 133	19 263	22 480	22 967	25 974	23 048	NON-TOURISM SERVICES: CREDITS
								Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
1 210	1 273	1 650	1 688	1 516	1 704	1 847	1 623	
3 808	3 944	4 583	4 336	5 624	5 953	5 485	5 187	Transport
269	234	332	195	233	252	235	369	Construction
407	404	357	505	478	477	529	551	Insurance and pension services
890	888	1 154	897	991	1 005	1 191	1 436	Financial services
787	765	1 042	976	1 041	976	1 305	890	Charges for the use of intellectual property n.i.e
2 712	3 086	3 846	3 194	3 693	4 084	4 325	4 523	Telecommunications, computer and information services
6 666	6 374	8 455	6 813	8 131	7 712	10 103	7 723	Other business services
486	437	546	569	520	449	553	668	Research and development services
1 810	1 669	2 459	1 776	2 400	2 388	3 101	2 277	Professional and management consulting services
4 371	4 268	5 451	4 467	5 212	4 876	6 449	4 778	Technical, trade-related, and other business services
386	634	713	658	773	803	954	746	Personal, cultural and recreational services and government goods and services
12 705	12 991	15 244	14 635	15 884	15 032	16 883	15 884	NON-TOURISM SERVICES: DEBITS
								Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
241	248	298	387	331	347	336	395	
2 836	3 247	3 626	3 781	4 224	4 130	4 183	3 818	Transport
29	41	25	32	33	31	38	42	Construction
573	518	475	567	648	587	617	625	Insurance and pension services
685	662	694	704	647	503	408	268	Financial services
1 283	1 047	1 439	1 305	1 411	1 155	1 666	1 450	Charges for the use of intellectual property n.i.e
2 204	2 223	2 463	2 273	2 222	2 393	2 569	2 668	Telecommunications, computer and information services
4 561	4 751	5 876	5 266	5 957	5 532	6 635	6 173	Other business services
134	107	187	197	212	193	336	317	Research and development services
1 384	1 329	1 808	1 454	1 590	1 665	1 960	1 940	Professional and management consulting services
3 044	3 315	3 880	3 616	4 155	3 673	4 339	3 916	Technical, trade-related, and other business services
293	254	347	319	412	354	431	445	Personal, cultural and recreational services and government goods and services

Millones de euros

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments**

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

A) Balanza de pagos

	2019	2020	2021	2022
INGRESOS				
TOTAL MUNDIAL	68 918	62 688	71 620	90 684
Europa	45 978	43 370	49 198	60 054
UE-27	31 571	30 361	35 339	42 464
Zona del euro	28 234	27 225	31 533	37 767
Alemania	5 675	5 533	6 258	7 622
Bélgica	1 512	1 496	1 810	2 245
Países Bajos	3 782	3 798	4 017	4 966
Francia	6 808	6 512	7 456	9 093
Italia	2 578	2 338	2 726	3 461
Portugal	2 527	2 324	2 744	3 190
Resto UE-27	3 337	3 136	3 805	4 697
Resto de Europa	14 408	13 009	13 859	17 590
Reino Unido	7 489	7 030	6 900	8 706
América	14 176	12 324	14 025	20 147
América del norte y central	9 232	8 324	9 901	14 370
América del sur	4 944	4 000	4 123	5 777
África	2 041	1 736	2 274	2 881
Asia	6 366	4 989	5 720	7 061
Pro memoria				
OCDE	55 090	51 523	58 242	73 144
OPEP	2 121	1 509	2 261	2 613
NICs	1 577	1 515	1 160	1 426
ASEAN	919	794	709	1 085
PAGOS				
TOTAL MUNDIAL	52 031	46 404	52 783	62 434
Europa	37 212	33 849	37 691	42 592
UE-27	27 534	24 920	27 802	31 606
Zona del euro	24 500	22 108	24 857	28 545
Alemania	6 159	5 952	5 921	6 665
Bélgica	1 253	896	1 015	1 157
Países Bajos	2 497	2 442	2 650	3 149
Francia	6 234	5 163	5 910	7 031
Italia	1 773	1 830	2 265	2 528
Portugal	1 390	1 280	1 416	1 667
Resto UE-27	3 034	2 812	2 945	3 061
Resto de Europa	9 678	8 929	9 889	10 986
Reino Unido	6 660	6 006	5 922	6 197
América	7 371	6 515	7 368	9 682
América del norte y central	5 771	5 155	5 841	7 573
América del sur	1 600	1 360	1 527	2 109
África	1 572	1 108	1 702	2 456
Asia	4 905	4 402	5 534	7 026
Pro memoria				
OCDE	42 089	38 191	42 585	49 595
OPEP	1 530	923	1 208	1 846
NICs	824	650	1 033	1 075
ASEAN	735	578	707	942

17.4b Cuenta corriente. Servicios no turísticos. Detalle por zonas económicas y geográficas

La composición de las zonas económicas se detalla en las notas al final del capítulo.

17.4b. Current account. Non-tourism services
Breakdown by geographical and economic areas

EUR millions

2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	
								CREDITS
17 135	17 603	22 133	19 263	22 480	22 967	25 974	23 048	TOTAL WORLD
11 822	12 141	15 043	13 179	15 012	15 134	16 728	15 585	Europe
8 461	8 789	10 782	9 237	10 664	10 647	11 916	11 529	EU-27
7 567	7 859	9 604	8 189	9 521	9 510	10 547	10 266	Euro area
1 476	1 558	1 903	1 680	1 853	1 764	2 326	1 988	Germany
484	420	567	449	565	501	729	577	Belgium
974	998	1 238	1 032	1 333	1 297	1 304	1 356	Netherlands
1 810	1 877	2 222	1 924	2 346	2 316	2 508	2 323	France
633	740	795	764	856	974	868	834	Italy
651	663	880	754	759	811	866	930	Portugal
893	931	1 178	1 048	1 143	1 137	1 369	1 264	Rest of EU-27
3 361	3 352	4 261	3 942	4 349	4 487	4 812	4 056	Rest of Europe
1 677	1 658	2 152	1 968	2 111	2 251	2 375	1 942	United Kingdom
3 282	3 514	4 592	3 792	4 961	5 231	6 164	4 985	America
2 260	2 551	3 274	2 626	3 559	3 742	4 442	3 617	Central and north America
1 022	963	1 318	1 166	1 402	1 488	1 721	1 368	South America
538	530	721	647	711	718	806	675	Africa
1 333	1 349	1 672	1 500	1 674	1 745	2 143	1 572	Asia
13 945	14 347	18 053	15 583	18 172	18 497	20 893	18 561	Memorandum items
543	628	623	502	595	701	815	545	OECD
300	239	299	327	350	333	416	361	OPEC
192	158	177	237	242	258	348	265	NICs
								ASEAN
								DEBITS
12 705	12 991	15 244	14 635	15 884	15 032	16 883	15 884	TOTAL WORLD
8 992	9 223	10 695	10 278	10 689	10 072	11 553	11 274	Europe
6 494	6 824	7 967	7 630	7 818	7 729	8 428	8 570	EU-27
5 768	6 121	7 155	6 852	7 038	6 981	7 673	7 782	Euro area
1 383	1 331	1 848	1 503	1 644	1 591	1 926	1 789	Germany
240	269	291	302	278	263	315	332	Belgium
571	704	705	720	779	820	830	934	Netherlands
1 337	1 441	1 664	1 719	1 680	1 663	1 968	1 994	France
542	534	666	649	593	590	696	680	Italy
351	354	404	391	409	397	469	557	Portugal
726	703	812	778	780	748	755	788	Rest of EU-27
2 498	2 399	2 728	2 648	2 871	2 343	3 125	2 705	Rest of Europe
1 434	1 545	1 485	1 587	1 552	1 340	1 718	1 778	United Kingdom
1 810	1 793	2 228	2 083	2 450	2 375	2 774	2 340	America
1 420	1 397	1 845	1 654	1 932	1 802	2 185	1 747	Central and north America
390	397	383	429	518	573	589	593	South America
400	426	543	534	721	642	559	512	Africa
1 367	1 439	1 624	1 596	1 822	1 790	1 818	1 560	Asia
10 160	10 364	12 275	11 708	12 443	11 764	13 679	13 050	Memorandum items
262	280	413	381	533	508	425	326	OECD
370	251	259	230	290	263	293	262	OPEC
179	165	214	214	240	240	248	234	NICs
								ASEAN

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

The composition of economic areas is detailed in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

A) Balanza de pagos

	2019	2020	2021	2022
INGRESOS				
TOTAL MUNDIAL	71 167	16 202	29 204	69 219
Europa	57 315	13 607	25 482	57 310
UE-27	38 108	9 970	19 584	39 718
Zona del euro	32 087	8 485	16 964	34 251
Alemania	9 264	2 151	4 960	9 285
Bélgica	2 291	691	1 454	2 695
Países Bajos	3 356	849	1 943	4 059
Francia	8 643	3 034	4 990	8 993
Italia	2 998	616	1 220	2 988
Irlanda	1 793	286	618	1 978
Portugal	1 070	303	579	1 350
Resto UE-27	6 021	1 478	2 620	5 467
Resto de Europa	19 205	3 637	5 897	17 592
Reino Unido	13 986	2 543	3 970	13 660
Rusia	1 401	113	135	215
Suiza	1 544	339	852	1 581
América	7 789	1 465	2 363	7 859
América del norte	5 272	910	1 764	5 106
Estados Unidos	3 606	480	1 033	3 419
América del sur	2 516	554	597	2 753
África	1 587	255	457	1 313
Asia	3 635	702	847	2 219

17.4c. Cuenta corriente. Turismo y viajes. Ingresos Detalle por zonas económicas y geográficas (a)(b)

...: Dato con insuficiente número de observaciones muestrales en fuente primaria EGATUR (Encuesta de Gasto Turístico).

a. La composición de las zonas económicas se detalla en las notas al final del capítulo.

b. La diferencia entre los importes asignados a los totales por continente y la suma de sus componentes cuando estos se desglosan corresponde a información que ha quedado indeterminada geográficamente.

17.4c. Current account. Travel. Credits
Breakdown by economic and geographical areas (a)(b)

Millones de euros

2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	
								CREDITS
3 811	13 538	10 671	9 631	18 833	25 657	15 098	13 375	TOTAL WORLD
3 358	12 010	9 099	8 048	15 525	21 631	12 105	10 476	Europe
2 855	9 293	6 570	5 748	10 447	15 179	8 344	7 273	EU-27
2 492	8 127	5 622	4 721	9 038	13 416	7 076	5 878	Euro area
900	2 103	1 764	1 372	2 761	3 124	2 028	1 603	Germany
187	737	477	367	642	1 160	527	414	Belgium
237	1 051	605	579	1 097	1 698	685	637	Netherlands
701	2 595	1 421	1 161	2 118	3 813	1 901	1 475	France
161	575	433	379	696	1 260	652	537	Italy
43	289	269	235	590	758	394	308	Ireland
95	296	158	173	316	593	268	300	Portugal
364	1 165	948	1 027	1 408	1 763	1 268	1 395	Rest of EU-27
502	2 717	2 528	2 300	5 078	6 452	3 761	3 203	Rest of Europe
216	1 946	1 744	1 758	3 999	5 199	2 704	2 280	United Kingdom
...	68	67	41	63	...	112	90	Russia
153	385	281	197	464	555	365	262	Switzerland
264	942	1 064	1 043	2 338	2 401	2 076	1 906	America
199	740	766	574	1 499	1 594	1 439	1 168	Central and North America
110	461	438	353	1 094	1 040	931	736	United States
65	201	298	470	838	808	637	738	South America
64	171	198	209	224	642	237	300	Africa
117	397	298	296	600	789	534	609	Asia

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

...: Data with insufficient number of sample observations according to the primary-source EGATUR (Tourist Expenditure Survey)

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the totals by continent and the sum of their components is due to data without a geographical assignment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2023 March update

EUR millions

	2019	2020	2021	2022
TOTAL WORLD	140 085	78 890	100 825	159 791
Europe	103 293	56 977	74 680	117 328
EU-27	69 679	40 331	54 923	82 156
Euro area	60 321	35 710	48 498	71 981
Germany	14 939	7 684	11 218	16 904
Austria	1 171	353	571	1 139
Belgium	3 803	2 187	3 265	4 940
Cyprus (b)	89	117	128	189
Croatia	136	43	61	131
Slovakia	220	117	189	371
Slovenia	177	45	85	114
Estonia	95	43	107	158
Finland	1 073	487	614	1 030
France	15 451	9 546	12 447	18 053
Greece	397	341	428	549
Ireland	4 065	2 315	2 840	4 828
Italy	5 576	2 954	3 946	6 450
Latvia	152	90	103	177
Lithuania	160	49	79	237
Luxembourg	1 711	1 785	2 722	2 620
Malta	344	260	383	495
Netherlands	7 139	4 647	5 961	9 029
Portugal	3 597	2 630	3 323	4 540
Rest of EU-27	9 358	4 621	6 425	10 175
Bulgaria	217	119	152	191
Denmark	1 866	901	1 310	2 120
Hungary	393	198	294	431
Poland	2 292	1 157	1 522	2 501
Czech Republic	695	396	598	878
Romania	607	244	401	587
Sweden	2 881	1 269	1 623	2 766
Rest of Europe	33 612	16 646	19 756	35 173
Iceland	146	16	106	143
Liechtenstein	9	6	12	18
Norway	1 613	580	822	1 792
United Kingdom	21 475	9 574	10 870	22 372
Switzerland	6 754	5 018	6 389	8 584
Russia	1 833	423	409	468
Turkey	850	456	520	876
Africa	3 628	2 023	2 732	4 188
North Africa	2 420	1 167	1 397	2 383
Egypt	243	120	238	348
Morocco	1 234	605	765	1 357
Central and south Africa	1 208	855	1 334	1 805
Nigeria (b)	40	...	47	23
South Africa	332	170	171	303
America	21 964	13 802	16 388	27 960
North America	10 329	6 434	8 091	13 979
Canada	1 028	502	581	1 097
United States	9 298	5 930	7 505	12 877
Central America	4 174	2 814	3 575	5 453
Mexico	2 415	1 640	1 857	2 625
South America	7 460	4 555	4 721	8 528
Argentina	1 221	629	523	1 322
Brazil	1 536	914	954	1 614
Chile	1 022	913	883	1 257
Uruguay	296	179	189	356
Venezuela	175	75	185	282

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2023 March update

EUR millions

	2019	2020	2021	2022
Asia	10 001	5 691	6 567	9 257
Near and Middle East countries	3 208	1 759	3 038	4 203
Gulf Arabian countries	2 332	1 346	2 526	3 169
Other near and middle East countries	875	...	512	1 034
Israel	558	248	325	569
Other Asian countries	6 789	3 927	3 522	5 054
China	1 594	879	968	777
South Korea	606	268	191	476
Philippines	150	83	99	181
Hong Kong (b) . . . . .	...	...	465	401
India	600	204	320	717
Indonesia.	120	78	64	112
Japan	1 295	636	523	757
Malaysia	186	80	73	143
Singapore	477	542	507	761
Thailand	236	88	68	177
Taiwan	259	71	...	137
Oceania and polar regions	1 165	380	326	897
Australia	929	293	237	729
New Zealand	178	41	39	92
Offshore financial centers.	2 802	2 467	2 491	3 273

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2023 March update

EUR millions

	2019	2020	2021	2022
TOTAL WORLD	76 844	53 977	63 198	82 747
Europe	54 418	39 428	45 696	56 330
EU-27	41 076	29 354	34 531	42 959
Euro area	36 611	26 108	30 949	38 906
Germany	7 516	6 401	6 407	7 551
Austria	477	231	260	568
Belgium	1 445	1 053	1 169	1 382
Cyprus	89	79	66	93
Croatia	174	36	94	173
Slovakia (b) . . . . .	...	189	139	121
Slovenia	115	29	44	51
Estonia	85	39	50	38
Finland	223	152	217	215
France	10 883	6 577	8 116	10 537
Greece	554	307	401	833
Ireland	3 218	2 611	3 418	4 096
Italy	3 446	2 397	3 418	4 853
Latvia	71	26	26	58
Lithuania (b)	40	44	74	107
Luxembourg	1 099	930	1 329	1 263
Malta	470	154	210	257
Netherlands	2 840	2 581	2 778	3 386
Portugal	3 673	2 256	2 717	3 285
Rest of EU-27	4 465	3 247	3 583	4 053
Bulgaria	221	104	131	174
Denmark	508	312	371	498
Hungary	380	174	190	284
Poland	650	579	683	851
Czech Republic	556	288	410	457
Romania	426	314	379	483
Sweden	1 034	821	811	960
Rest of Europe	13 343	10 073	11 165	13 372
Iceland	215	31	92	88
Liechtenstein	1	0	2	6
Norway	453	235	195	394
United Kingdom	8 391	6 497	6 210	7 379
Switzerland	2 191	1 928	2 686	3 442
Russia	455	241	394	343
Turkey	661	419	574	844
Africa	3 293	1 430	2 085	3 786
North Africa	2 177	786	1 228	2 162
Egypt	314	72	180	524
Morocco	1 283	510	718	1 149
Central and south Africa	1 116	645	857	1 624
Nigeria	199	137	215	314
South Africa	166	121	78	149
America	11 360	7 852	9 018	13 879
North America	6 121	4 525	4 829	7 980
Canada	380	221	276	374
United States	5 731	4 297	4 553	7 601
Central America	2 462	1 301	2 135	2 722
Mexico	1 033	618	1 077	1 073
South America	2 771	2 026	2 053	3 170
Argentina	485	274	221	481
Brazil	499	390	450	795
Chile	296	296	214	279
Uruguay (b)	180	284	117	152
Venezuela	80	74	45	78

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2023 March update

EUR millions

	2019	2020	2021	2022
Asia	6 733	4 706	5 912	7 984
Near and Middle East countries	1 599	1 126	1 432	1 990
Gulf Arabian countries	1 054	805	853	1 253
Other near and middle East countries	545	320	579	737
Israel	263	226	343	462
Other Asian countries	5 134	3 580	4 480	5 994
China	1 552	1 471	1 857	2 348
South Korea (b)	199	119	140	216
Philippines	92	47	46	73
Hong Kong (b)	313	277	...	...
India (b)	496	293	...	...
Indonesia	146	70	92	206
Japan	789	446	368	418
Malaysia	114	61	59	82
Singapore	245	184	271	389
Thailand	296	141	86	325
Taiwan (b)	84	70	...	153
Oceania and polar regions	274	171	187	322
Australia	220	136	159	236
New Zealand	34	18	21	67
Offshore financial centers	1 873	1 307	1 773	1 883

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account
Breakdown of primary income

EUR millions

	Balance	Credits								Debits								
		Total	Investment					Labour	Other primary income	Total	Investment					Labour	Other primary income	
			Total	MFIs	General government	Other resident sectors					Total	MFIs	General government	Other resident sectors				
						of which:								of which:				
						Total	NMFIs							Total	NMFIs			
1=2-9	2=3+7+8	3=4 to 6	4	5	6	7	8	9	10=11+16+17	11=12+13+14	12	13	14	15	16	17		
18		1 726	65 243	56 713	18 187	388	38 138	13 425	2 821	5 709	63 517	60 489	9 884	11 552	39 053	6 810	373	2 655
19		2 202	67 671	59 128	18 786	484	39 858	15 537	2 866	5 677	65 468	62 393	10 055	11 961	40 377	6 779	401	2 675
20	P	2 738	51 670	43 207	15 761	461	26 985	13 212	2 615	5 848	48 932	46 120	5 555	10 678	29 887	8 030	310	2 502
21	P	6 339	58 196	49 181	17 617	483	31 082	13 827	3 359	5 657	51 858	48 629	5 375	10 017	33 237	7 212	222	3 007
22	P	3 504	67 181	57 388	21 821	450	35 117	14 321	4 051	5 741	63 676	59 372	12 568	11 456	35 348	7 204	383	3 921
19 Q2		-1 139	17 352	16 057	4 729	131	11 198	4 675	672	622	18 490	17 184	3 228	3 374	10 582	1 772	120	1 187
Q3		-238	15 155	14 305	4 647	112	9 546	3 669	693	157	15 394	14 774	1 596	2 984	10 194	1 694	102	518
Q4		2 755	19 503	14 271	4 632	128	9 511	3 480	825	4 407	16 747	16 178	2 934	3 039	10 205	1 681	90	479
20 Q1	P	428	12 642	11 507	4 417	112	6 978	3 378	656	479	12 215	11 665	1 471	2 641	7 553	2 028	93	457
Q2	P	-709	12 507	11 351	3 958	122	7 272	3 586	528	628	13 216	11 903	1 990	2 916	6 998	1 995	101	1 212
Q3	P	-944	11 120	10 270	3 723	109	6 439	3 203	649	201	12 064	11 585	1 287	2 626	7 672	2 026	69	410
Q4	P	3 963	15 400	10 078	3 664	119	6 296	3 045	782	4 540	11 437	10 966	808	2 495	7 663	1 981	48	424
21 Q1	P	1 290	13 173	11 970	4 553	111	7 306	3 233	623	580	11 883	11 421	1 149	2 404	7 869	1 772	42	419
Q2	P	783	14 294	13 056	4 394	131	8 531	3 924	659	579	13 512	12 044	1 114	2 672	8 258	1 778	51	1 416
Q3	P	396	13 172	12 007	4 318	112	7 577	3 323	991	174	12 777	12 162	1 141	2 349	8 672	1 748	65	550
Q4	P	3 870	17 556	12 147	4 351	128	7 667	3 347	1 086	4 324	13 686	13 002	1 972	2 592	8 438	1 913	63	621
22 Q1	P	1 579	14 147	12 625	4 518	108	7 999	3 198	1 001	521	12 568	11 847	1 186	2 360	8 300	1 767	87	634
Q2	P	-13	16 671	15 038	5 109	115	9 814	4 272	1 053	580	16 684	14 774	3 216	3 161	8 397	1 776	127	1 783
Q3	P	455	15 340	14 127	5 483	112	8 533	3 424	992	222	14 885	14 042	2 239	2 713	9 091	1 789	85	758
Q4	P	1 483	21 023	15 599	6 712	116	8 771	3 428	1 005	4 419	19 540	18 709	5 927	3 222	9 560	1 873	85	746
23 Q1	P	-1 238	18 681	17 311	8 224	117	8 970	3 562	858	512	19 919	19 099	7 373	2 463	9 262	1 857	133	688

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

	Total	Credits					Debits					
		Direct investment	Portfolio investment	Other investment	Reserves	Memorandum item: Debt instruments	Total	Direct investment	Portfolio investment	Other investment	Memorandum item: Debt instruments	
												1=2+3+4+5	2	3	4	5	6	7=8+9+10	8	9	10	11
18		56 713	39 512	13 986	2 333	883	12 326	60 489	30 879	26 294	3 316	24 948
19		59 128	41 116	14 132	2 892	987	12 544	62 393	32 556	25 895	3 942	25 264
20	P	43 207	27 383	12 789	2 238	797	11 031	46 120	24 799	18 646	2 675	21 591
21	P	49 181	33 517	13 297	1 738	628	10 155	48 629	27 983	18 228	2 418	20 022
22	P	57 388	37 119	14 609	4 739	921	14 896	59 372	28 957	23 105	7 309	27 901
19 Q2		16 057	10 315	4 823	674	245	3 198	17 184	8 171	7 989	1 024	6 826
Q3		14 305	10 135	3 258	663	250	3 065	14 774	8 176	5 645	952	6 117
Q4		14 271	10 345	3 002	675	249	3 188	16 178	8 092	7 162	923	6 284
20 Q1	P	11 507	7 311	3 055	915	226	2 977	11 665	6 359	4 478	828	5 631
Q2	P	11 351	6 821	3 798	526	206	2 780	11 903	6 134	5 101	669	5 657
Q3	P	10 270	6 599	3 088	396	187	2 597	11 585	6 303	4 702	580	5 108
Q4	P	10 078	6 651	2 849	401	178	2 677	10 966	6 004	4 365	598	5 195
21 Q1	P	11 970	8 264	2 951	588	167	2 599	11 421	6 874	3 917	630	4 866
Q2	P	13 056	8 411	4 097	390	157	2 550	12 044	7 045	4 429	571	5 187
Q3	P	12 007	8 363	3 124	366	155	2 464	12 162	7 004	4 552	605	4 662
Q4	P	12 147	8 478	3 125	394	150	2 543	13 002	7 059	5 330	612	5 306
22 Q1	P	12 625	8 988	2 995	483	159	2 724	11 847	7 110	4 082	656	5 070
Q2	P	15 038	9 211	4 884	757	186	3 095	14 774	7 160	6 745	869	6 153
Q3	P	14 127	9 369	3 360	1 148	250	3 722	14 042	7 087	5 343	1 612	6 476
Q4	P	15 599	9 551	3 371	2 351	326	5 354	18 709	7 601	6 936	4 173	10 202
23 Q1	P	17 311	9 498	3 650	3 770	393	7 031	19 099	7 583	4 822	6 693	12 277

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

	Secondary income									Capital account					
	Balance	Credits				Debits				Balance	Credits			Debits	
		Total	General government		Other sectors	Total	General government		Other sectors		Total	of which:		of which:	
			Total	From EU			Total	To EU				From EU	Non-prod. non-fin. assets(a)	Total	Non-prod. non-fin. assets(a)
1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-14	11	12	13	14	15	
19	-12 583	17 570	4 188	1 629	13 382	30 154	12 240	10 605	17 913	4 215	5 417	3 712	1 686	1 202	833
20	P -12 237	17 425	4 628	3 090	12 798	29 662	13 092	11 487	16 570	5 134	6 099	4 501	1 548	965	329
21	P -12 737	21 461	7 160	5 182	14 300	34 198	15 203	13 242	18 995	10 912	12 832	9 999	2 795	1 920	925
22	P -14 708	22 951	7 871	4 857	15 080	37 659	14 759	12 386	22 900	11 976	14 080	9 901	4 161	2 104	...
19 Q2	-2 206	4 506	1 165	267	3 341	6 712	2 213	1 812	4 500	841	1 009	642	363	168	66
Q3	-3 486	4 013	827	137	3 185	7 499	2 977	2 763	4 522	545	1 187	572	612	642	516
Q4	-2 576	4 314	1 181	838	3 133	6 890	2 428	1 742	4 463	2 062	2 233	1 871	355	172	109
20 Q1	P -3 874	4 317	784	243	3 532	8 190	3 909	3 623	4 281	741	825	467	345	84	43
Q2	P -2 466	4 015	892	445	3 122	6 481	2 943	2 506	3 538	723	967	670	295	244	31
Q3	P -2 747	3 577	695	202	2 882	6 324	2 264	1 831	4 060	893	1 121	575	525	228	137
Q4	P -3 150	5 517	2 256	2 200	3 261	8 666	3 975	3 527	4 691	2 777	3 187	2 789	384	409	119
21 Q1	P -3 899	5 056	863	346	4 193	8 955	4 651	4 324	4 304	1 060	1 388	916	469	327	153
Q2	P -3 683	4 044	858	289	3 185	7 727	2 979	2 457	4 747	1 779	1 971	1 218	747	191	171
Q3	P -2 886	4 551	1 341	656	3 210	7 437	2 895	2 587	4 542	3 000	3 433	2 559	849	432	237
Q4	P -2 270	7 809	4 098	3 891	3 711	10 079	4 678	3 873	5 401	5 072	6 041	5 305	730	969	365
22 Q1	P -3 428	5 420	1 109	403	4 311	8 848	3 943	3 351	4 904	1 146	1 763	834	925	616	384
Q2	P -4 228	5 374	1 867	944	3 507	9 602	3 817	3 283	5 786	2 526	2 689	1 748	936	162	64
Q3	P -4 295	5 076	1 947	1 085	3 129	9 371	3 737	3 354	5 634	3 152	3 666	2 665	997	514	406
Q4	P -2 757	7 081	2 948	2 425	4 132	9 838	3 262	2 398	6 576	5 151	5 963	4 654	1 303	812	...
23 Q1	P -1 981	6 677	1 520	742	5 158	8 658	3 053	2 427	5 604	2 757	3 850	1 987	1 860	1 093	...

a. Non-produced, non-financial assets comprise transactions associated with assets that may be used or needed for production of goods and services but have not themselves been produced, e.g. trademarks, franchises, etc. and leases or other transferable contracts.

See the definition of the main items in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización marzo 2023

Millones de euros

	2019	2020	2021	2022	
TOTAL MUNDIAL	8 204	7 984	9 137	10 183	TOTAL WORLD
Europa	1 042	961	997	1 039	Europe
UE-27	879	800	827	888	EU-27
Rumanía	425	362	359	337	Romania
África	1 543	1 666	2 130	2 332	Africa
Marruecos	757	827	1 261	1 322	Morocco
Senegal	411	366	418	452	Senegal
Ámerica	4 934	4 659	5 097	5 707	America
Bolivia	481	438	504	527	Bolivia
Colombia	1 102	1 089	1 107	1 297	Colombia
Ecuador	860	784	853	890	Ecuador
Honduras	390	426	458	477	Honduras
Nicaragua	242	288	306	305	Nicaragua
Paraguay	357	338	376	442	Paraguay
Perú	342	307	336	418	Peru
República Dominicana	588	545	590	646	Dominican Republic
Asia	683	696	911	1 104	Asia
Pakistán	277	330	438	509	Pakistan
Oceanía y regiones polares	1	1	1	1	Oceania and polar regions

2023 March update

EUR millions

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

a. La composición de las zonas económicas se detalla en las notas al final del capítulo./ The composition of economic areas is detailed in the notes at the end of the chapter.
b. La diferencia entre los importes asignados al total mundial y la suma de las zonas geográficas corresponde a información que ha quedado indeterminada geográficamente y a las cantidades de organismos internacionales distintos de los de la Unión Europea. La existencia de información indeterminada geográficamente también puede provocar que los totales por continente no coincidan con la suma de sus partes cuando estos se desglosan. / The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.7 Financial account
A) Balance of payments
Breakdown by functional category

EUR millions

		Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves	
		Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities			
		1=2+5+8+11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
19		25 827	7 951	30 868	22 917	-49 737	33 283	83 020	74 046	73 494	-552	-7 106	674
20	P	9 060	17 657	49 801	32 144	74 609	91 667	17 058	-75 527	25 619	101 146	-7 333	-346
21	P	23 507	-16 917	19 519	36 436	36 168	105 043	68 875	-9 016	47 738	56 754	2 957	10 315
22	P	23 765	1 305	41 061	39 756	42 993	54 838	11 845	-26 971	70 336	97 307	2 018	4 419
22 J-J	P	13 309	1 520	25 369	23 849	45 064	42 269	-2 795	-35 307	40 503	75 810	1 797	235
23 J-J	A	20 046	-11 610	3 395	15 005	3 839	36 084	32 245	26 471	20 649	-5 822	-2 294	3 640
22 Mar	P	6 321	158	6 561	6 403	-1 426	1 594	3 020	6 267	30 239	23 972	1 528	-206
Apr	P	4 563	1 034	3 476	2 443	25 662	10 488	-15 174	-20 991	-6 676	14 315	-1 024	-118
May	P	6 572	-708	5 580	6 288	2 133	2 914	780	3 867	3 040	-828	934	345
Jun	P	-823	632	1 874	1 242	-7 413	5 584	12 997	5 389	14 821	9 432	574	-5
Jul	P	-1 944	524	4 172	3 647	1 471	622	-850	-6 237	-7 511	-1 274	1 664	634
Aug	P	5 959	-2 644	3 645	6 289	-2 730	866	3 595	11 417	-482	-11 899	-1 085	1 001
Sep	P	-97	-1 870	-2 839	-969	-8 417	6 166	14 583	8 733	22 123	13 390	319	1 137
Oct	P	-769	2 421	3 387	965	11 449	3 814	-7 635	-13 314	-8 229	5 085	-1 482	157
Nov	P	1 001	7 057	8 807	1 750	-4 861	199	5 060	-3 630	13 915	17 544	1 809	625
Dec	P	6 306	-5 704	-1 480	4 224	1 016	903	-113	11 367	10 018	-1 350	-1 004	631
23 Jan	P	2 320	2 835	7 239	4 404	8 299	7 877	-422	-7 568	-17 985	-10 417	-1 007	-239
Feb	P	-2 241	-1 211	855	2 066	1 101	12 433	11 332	-3 355	-4 423	-1 068	-849	2 075
Mar	P	7 666	-2 751	312	3 063	12 841	5 172	-7 670	-1 817	15 454	17 271	-729	122
Apr	A	6 155	1 628	547	-1 082	7 186	8 352	1 166	-3 078	4 090	7 169	174	244
May	A	3 183	-172	3 416	3 588	-13 037	-582	12 455	15 094	2 135	-12 958	635	664
Jun	A	2 964	-11 939	-8 974	2 965	-12 552	2 831	15 383	27 196	21 378	-5 818	-517	776

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.8 Financial account. Net changes in assets
A) Balance of payments
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment				Other investment					
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
19		30 868	8 498	22 370	33 283	226	7 412	663	24 982	73 494	10 664	52 698	-1 021	11 153
20	P	49 801	10 679	39 123	91 667	26 008	19 902	940	44 817	25 619	6 279	14 726	1 642	2 973
21	P	19 519	2 073	17 446	105 043	33 744	1 058	829	69 412	47 738	15 052	33 139	-5 388	4 934
22	P	41 061	6 655	34 406	54 838	8 030	22 212	685	23 912	70 336	12 594	45 510	739	11 493
22 J-J	P	25 369	4 911	20 458	42 269	7 940	16 595	321	17 413	40 503	10 364	24 431	-5	5 713
23 J-J	A	3 395	3 327	68	36 084	-343	13 586	-192	23 033	20 649	556	24 995	-721	-4 180
22 Mar	P	6 561	754	5 807	1 594	1 021	1 021	90	-538	30 239	2 438	26 556	-17	1 262
Apr	P	3 476	543	2 933	10 488	1 049	2 320	-2	7 120	-6 676	-1 139	-9 734	-42	1 960
May	P	5 580	795	4 785	2 914	914	88	53	1 859	3 040	1 871	-463	12	1 619
Jun	P	1 874	298	1 576	5 584	545	2 508	110	2 420	14 821	901	11 946	178	1 796
Jul	P	4 172	333	3 839	622	126	2 450	443	-2 397	-7 511	189	-6 197	-18	-1 484
Aug	P	3 645	956	2 689	866	-338	-1 107	13	2 297	-482	-733	-65	3	313
Sep	P	-2 839	-1 427	-1 412	6 166	-127	3 061	-8	3 240	22 123	394	18 393	565	2 772
Oct	P	3 387	1 337	2 050	3 814	-1 070	5 756	11	-883	-8 229	1 428	-8 813	-1	-844
Nov	P	8 807	1 297	7 511	199	389	541	4	-735	13 915	289	9 066	19	4 541
Dec	P	-1 480	-752	-728	903	1 110	-5 085	-98	4 975	10 018	664	8 695	176	483
23 Jan	P	7 239	1 660	5 579	7 877	162	3 052	60	4 604	-17 985	-370	-13 229	-493	-3 893
Feb	P	855	863	-8	12 433	226	5 315	143	6 749	-4 423	-1 772	-3 635	-8	991
Mar	P	312	-1 337	1 650	5 172	-352	1 315	88	4 120	15 454	-89	13 352	-135	2 326
Apr	A	547	1 187	-641	8 352	-296	5 009	-91	3 730	4 090	1 475	4 189	36	-1 609
May	A	3 416	1 116	2 300	-582	-934	-1 993	342	2 003	2 135	1 163	1 618	-107	-539
Jun	A	-8 974	-163	-8 811	2 831	851	888	-734	1 827	21 378	149	22 700	-14	-1 456

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Financial account. Direct and portfolio investment
Net changes in assets
MFIs and General government

EUR millions

		Portfolio investment										
		Direct investment	Portfolio investment									
		MFIs	Banco de España				Other monetary financial institutions					General government
		Total	Debt securities (a)			Total	Equity and investment fund shares	Debt securities (a)			Total	of which:
Total	Long-term		Short-term	Total	Long-term			Short-term	Debt securities Long-term			
1	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11		
18		10 835	8 681	8 681	-	13 526	450	13 075	11 680	1 395	712	709
19		8 498	226	-472	698	7 412	4 871	2 541	2 901	-360	663	647
20	P	10 679	26 008	26 308	-300	19 902	4 791	15 112	15 236	-124	940	824
21	P	2 073	33 344	32 291	1 054	1 058	3 453	-2 395	-1 552	-844	829	912
22	P	6 655	8 030	9 488	-1 457	22 212	-8 765	30 976	29 998	979	685	494
19 Q2		3 984	359	60	299	7 893	218	7 675	6 623	1 052	227	223
Q3		3 566	-765	-765	-0	-4 525	1 086	-5 611	-4 588	-1 023	167	164
Q4		-1 453	1 652	1 653	-0	3 161	1 477	1 684	3 175	-1 491	-8	-12
20 Q1	P	3 108	2 560	2 960	-400	3 910	166	3 744	2 281	1 463	74	70
Q2	P	1 717	12 631	12 686	-54	5 046	-1 145	6 191	5 484	707	476	372
Q3	P	2 548	3 935	3 735	200	1 759	2 123	-363	536	-899	249	242
Q4	P	3 306	6 882	6 927	-45	9 186	3 646	5 540	6 935	-1 395	141	141
21 Q1	P	1 671	8 968	9 168	-200	7 468	666	6 802	5 169	1 633	320	312
Q2	P	-5 688	8 110	8 105	4	1 224	2 992	-1 768	-2 116	348	586	681
Q3	P	3 742	7 707	7 891	-184	-7 584	970	-8 553	-9 153	599	105	102
Q4	P	2 348	8 560	7 126	1 434	-51	-1 174	1 123	4 547	-3 424	-182	-183
22 Q1	P	3 274	5 431	5 006	425	11 679	-4 868	16 547	15 933	614	160	112
Q2	P	1 637	2 509	3 669	-1 160	4 916	-4 324	9 240	7 816	1 424	161	134
Q3	P	-138	-339	384	-722	4 404	-812	5 216	5 577	-361	448	399
Q4	P	1 882	429	429	-	1 212	1 239	-27	671	-698	-83	-150
23 Q1	P	1 186	36	36	-	9 682	1 364	8 319	6 587	1 732	291	56

See the definition of the main items in the notes at the end of the chapter.

-. Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

		Other resident sectors										
		Direct investment					Portfolio investment					
		Total	of which:	Equity	Debt instruments	Total	of which:	Equity and investment fund shares	Debt securities (a)			
			NMFIs				NMFIs		Total	Long-term	Short-term	
1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10			
18		20 973	4 474	21 152	-179	33 071	31 457	14 548	18 523	14 785	3 738	
19		22 370	3 480	4 268	18 102	24 982	18 953	13 713	11 269	12 487	-1 218	
20	P	39 123	-1 995	22 744	16 378	44 817	24 798	33 887	10 930	10 383	547	
21	P	17 446	225	11 099	6 347	69 412	45 426	55 871	13 540	11 336	2 205	
22	P	34 406	1 902	28 261	6 144	23 912	17 123	-17 622	41 533	33 937	7 597	
19 Q2		9 975	684	5 540	4 435	7 140	5 042	3 457	3 683	3 712	-29	
Q3		4 889	2 479	6 520	-1 631	9 330	7 162	2 006	7 324	7 655	-332	
Q4		-2 438	-1 760	-14 511	12 073	11 195	7 925	9 540	1 655	2 094	-440	
20 Q1	P	10 470	1 793	13 686	-3 217	8 463	4 135	3 164	5 300	5 025	275	
Q2	P	7 476	2 284	8 254	-777	13 453	8 354	10 582	2 871	2 602	269	
Q3	P	14 053	328	10 242	3 811	9 790	6 439	5 880	3 909	2 775	1 134	
Q4	P	7 123	-6 400	-9 438	16 561	13 111	5 871	14 262	-1 151	-19	-1 132	
21 Q1	P	8 048	930	6 593	1 455	22 947	14 551	16 649	6 298	4 422	1 876	
Q2	P	20 060	1 118	12 982	7 078	20 189	13 544	15 937	4 253	2 705	1 548	
Q3	P	-687	16	-5 536	4 849	9 927	5 896	8 415	1 512	1 580	-67	
Q4	P	-9 975	-1 839	-2 940	-7 035	16 348	11 435	14 871	1 477	2 629	-1 152	
22 Q1	P	11 165	1 569	10 455	709	6 014	5 799	-5 675	11 689	8 661	3 028	
Q2	P	9 293	607	6 487	2 806	11 399	5 157	705	10 695	6 878	3 817	
Q3	P	5 116	-298	5 977	-861	3 140	4 704	-6 398	9 538	7 359	2 179	
Q4	P	8 832	23	5 342	3 490	3 358	1 463	-6 254	9 612	11 039	-1 427	
23 Q1	P	7 221	1 870	1 995	5 226	15 473	7 658	3 511	11 961	9 821	2 140	

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Financial account. Other investment
Net changes in assets
Breakdown by institutional sector
EUR millions

	Total 1=2+6+11	General government				Other resident sectors					Monetary financial institutions					
		Total 2=3to5	Loans 3	Currency and deposits 4	Other financial assets (a) 5	Total of which: 6=8to10	Loans 8	Currency and deposits 9	Other financial assets (a) 10	Total 11=12+13	Banco de España 12	Other monetary financial institutions				
												Total 13=14 to16	Loans 14	Currency and deposits 15	Other financial assets (a) 16	
																NMFIs 7
18	63 149	664	-44	1	707	10 139	1 777	738	3 885	5 516	52 346	19 162	33 184	7 442	23 552	2 191
19	73 494	-1 021	-385	-570	-67	11 153	3 379	-2 150	8 925	4 378	63 363	10 664	52 698	18 504	30 368	3 826
20	P 25 619	1 642	-105	-76	1 822	2 973	3 578	548	1 087	1 338	21 004	6 279	14 726	1 094	13 287	345
21	P 47 738	-5 388	-95	-454	-4 838	4 934	-1 988	554	-11	4 391	48 192	15 052	33 139	14 290	16 881	1 968
22	P 70 336	739	-51	775	16	11 493	2 220	-892	3 579	8 806	58 104	12 594	45 510	16 345	23 921	5 244
19 Q2	16 057	-414	-99	-73	-243	-88	869	-1 910	830	991	16 560	3 937	12 623	2 363	7 251	3 009
Q3	2 702	168	30	-24	163	729	403	-39	1 495	-728	1 805	6 423	-4 618	1 223	-7 750	1 910
Q4	26 020	1 496	-245	-147	1 888	8 993	760	-292	2 553	6 732	15 531	4 132	11 398	12 062	5 752	-6 415
20 Q1	P 49 938	-1 909	-33	-58	-1 818	-5 159	2 353	-98	1 883	-6 944	57 006	5 439	51 567	5 044	42 009	4 514
Q2	P 11 872	437	-42	268	211	3 339	443	179	2 296	864	8 096	-2 499	10 595	-1 330	10 674	1 250
Q3	P -23 984	312	-21	-6	339	2 837	2 028	-8	1 271	1 575	-27 134	1 537	-28 671	76	-21 294	-7 453
Q4	P -12 206	2 801	-9	-279	3 089	1 956	-1 246	476	-4 364	5 843	-16 963	1 802	-18 765	-2 697	-18 102	2 033
21 Q1	P 2 005	-1 383	-30	11	-1 364	219	377	-137	2 259	-1 903	3 169	2 875	294	-847	1 720	-580
Q2	P 21 023	119	3	-227	343	480	2 002	-250	933	-204	20 424	3 523	16 901	-509	17 645	-235
Q3	P -449	-3 947	-64	-42	-3 841	-4 711	-5 115	-50	-4 696	35	8 209	4 632	3 577	5 532	-3 272	1 317
Q4	P 25 159	-177	-5	-196	24	8 946	748	991	1 492	6 463	16 389	4 022	12 367	10 113	789	1 465
22 Q1	P 29 319	-153	-89	-54	-10	338	-69	-617	1 093	-138	29 134	6 452	22 682	3 116	18 198	1 368
Q2	P 11 184	148	27	118	3	5 375	1 306	-156	-432	5 964	5 661	3 912	1 750	679	-778	1 848
Q3	P 14 130	550	1	550	-0	1 600	-38	159	1 927	-486	11 979	-151	12 130	2 207	-1 386	11 309
Q4	P 15 703	194	9	161	24	4 180	1 021	-278	991	3 467	11 330	2 381	8 949	10 343	7 887	-9 282
23 Q1	P -6 955	-636	-22	-679	65	-575	-51	168	1 379	-2 122	-5 743	-2 232	-3 511	-9 402	9 212	-3 321

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Financial account. Net changes in liabilities
Breakdown by institutional sector
EUR millions

	Direct investment			Portfolio investment				Other investment				
	Total 1=2+3	Other monetary financial institutions 2	Other resident sectors 3	Total 4=5+6+7	Other monetary financial institutions 5	General government 6	Other resident sectors 7	Total 8=9 to 12	Banco de España 9	Other monetary financial institutions 10	General government 11	Other resident sectors 12
19	22 917	-4 237	27 154	83 020	17 618	56 380	9 022	-552	-4 216	1 317	-1 444	3 790
20	P 32 144	5 061	27 083	17 058	8 794	-3 754	12 018	101 146	113 387	-22 128	8 762	1 124
21	P 36 436	3 101	33 335	68 875	22 008	26 018	20 849	56 754	43 077	-5 868	18 969	577
22	P 39 756	4 393	35 363	11 845	12 065	8 562	-8 782	97 307	-7 828	92 897	2 271	9 966
22 J-J	P 23 849	2 323	21 526	-2 795	-9 806	10 236	-3 224	75 810	3 903	64 582	-1 346	8 671
23 J-J	A 15 005	1 947	13 058	32 245	17 485	34 835	-20 075	-5 822	-86 178	79 303	1 900	-847
22 Mar	P 6 403	239	6 164	3 020	211	2 676	134	23 972	21 445	972	-534	2 089
Apr	P 2 443	514	1 929	-15 174	-2 847	-11 266	-1 061	14 315	-31 216	35 558	9 612	361
May	P 6 288	1 013	5 275	780	3 111	974	-3 304	-828	21 633	-14 838	-9 101	1 478
Jun	P 1 242	272	970	12 997	389	9 421	3 186	9 432	-8 983	14 645	-766	4 536
Jul	P 3 647	267	3 381	-850	-1 723	-1 258	2 132	-1 274	-21 189	6 453	15 367	-1 906
Aug	P 6 289	492	5 797	3 595	2 682	343	571	-11 899	5 015	-13 586	-2 446	-881
Sep	P -969	-397	-572	14 583	9 177	7 476	-2 070	13 390	-11 328	19 049	-819	6 488
Oct	P 965	540	425	-7 635	549	-5 856	-2 328	5 085	-3 308	8 563	133	-303
Nov	P 1 750	878	871	5 060	6 974	-2 398	484	17 544	-16 297	30 324	288	3 230
Dec	P 4 224	289	3 935	-113	4 214	18	-4 345	-1 350	35 376	-22 487	-8 905	-5 334
23 Jan	P 4 404	591	3 813	-422	9 126	-9 425	-123	-10 417	-24 681	14 059	-594	799
Feb	P 2 066	321	1 745	11 332	1 910	13 562	-4 140	-1 068	-25 679	26 071	-825	-635
Mar	P 3 063	444	2 619	-7 670	-7 243	1 860	-2 287	17 271	-5 866	19 652	5 045	-1 560
Apr	A -1 082	-34	-1 048	1 166	1 296	1 017	-1 147	7 169	-6 370	5 249	6 800	1 490
May	A 3 588	453	3 135	12 455	7 018	5 815	-377	-12 958	-16 567	9 431	-7 431	1 608
Jun	A 2 965	171	2 794	15 383	5 377	22 007	-12 002	-5 818	-7 014	4 842	-1 096	-2 550

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

	Monetary financial institutions						General government		
	Direct investment	Portfolio investment				Portfolio investment			
	Total	Total	Equity and investment fund shares	Debt securities (a)			Debt securities (a)		
				Total	Long-term	Short-term	Total	Long-term	Short-term
1	2=3+4	3	4=5+6	5	6	7=8+9	8	9	
18	3 866	6 061	-4 593	10 654	9 118	1 537	37 386	47 559	-10 173
19	-4 237	17 618	1 842	15 776	15 842	-66	56 380	60 669	-4 289
20	P 5 061	8 794	548	8 247	6 375	1 871	-3 754	-12 965	9 211
21	P 3 101	22 007	1 485	20 522	12 010	8 512	26 018	22 590	3 428
22	P 4 393	12 065	-3 319	15 385	15 673	-289	8 562	36 718	-28 157
19 Q2	-142	569	683	-114	-1 030	916	28 499	32 478	-3 979
Q3	167	8 945	759	8 187	8 827	-640	13 373	13 505	-132
Q4	-5 379	6 274	22	6 252	5 211	1 041	2 303	-952	3 256
20 Q1	P 4 445	6 335	-142	6 477	3 959	2 519	22 996	21 506	1 490
Q2	P -259	3 557	-589	4 146	1 752	2 393	1 165	-7 984	9 149
Q3	P 1 055	-1 439	-193	-1 245	1 978	-3 223	-4 415	-8 797	4 382
Q4	P -180	341	1 473	-1 131	-1 314	182	-23 500	-17 690	-5 810
21 Q1	P 1 093	7 532	1 217	6 315	2 195	4 120	24 142	22 440	1 702
Q2	P 621	5 144	871	4 274	3 744	530	12 272	11 868	404
Q3	P 673	6 278	258	6 020	4 307	1 712	2 110	3 427	-1 317
Q4	P 714	3 053	-861	3 914	1 764	2 150	-12 506	-15 145	2 639
22 Q1	P 525	-10 459	-214	-10 245	682	-10 926	11 107	16 549	-5 441
Q2	P 1 798	653	-1 837	2 490	1 040	1 449	-871	11 467	-12 338
Q3	P 362	10 135	-1 305	11 440	10 190	1 251	6 560	11 799	-5 239
Q4	P 1 708	11 737	37	11 699	3 762	7 937	-8 235	-3 097	-5 138
23 Q1	P 1 356	3 794	-2 901	6 696	8 096	-1 400	5 997	14 350	-8 353

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

	Other resident sectors								
	Direct investment				Portfolio investment				
	Total	of which:	Equity	Debt instruments	Total	of which:	Equity and investment fund shares	Debt securities (a)	
		NMFIs				NMFIs		Long-term	Short-term
1=3+4	2	3	4	5=7+8+9	6	7	8	9	
18	44 808	11 724	43 537	1 271	-11 273	-4 817	-7 545	-4 608	880
19	27 154	7 319	28 943	-1 789	9 022	-5 118	5 881	1 495	1 646
20	P 27 083	-2 362	19 926	7 157	12 018	-733	10 830	2 384	-1 197
21	P 33 335	-12	24 776	8 560	20 849	870	12 343	6 999	1 507
22	P 35 363	-2 276	27 469	7 894	8 782	-1 671	-2 237	-8 225	1 681
19 Q2	4 172	-1 611	6 633	-2 461	-3 132	-2 027	-520	-3 363	750
Q3	6 165	4 126	1 580	4 585	3 249	-292	-897	2 788	1 358
Q4	3 576	2 767	7 536	-3 961	-133	-1 287	2 636	-1 305	-1 464
20 Q1	P 3 868	-2 735	3 357	511	-3 936	-1 242	-1 506	-2 402	-28
Q2	P 8 359	4 872	9 678	-1 319	3 119	127	2 545	1 027	-453
Q3	P 8 242	-725	6 720	1 522	6 489	-15	4 776	1 576	137
Q4	P 6 614	-3 774	171	6 443	6 346	397	5 015	2 183	-852
21 Q1	P 12 329	1 120	6 593	5 737	-1 595	-1 834	-722	-1 434	561
Q2	P 21 918	344	4 878	17 040	10 827	833	8 706	2 211	-90
Q3	P -208	-1 612	3 717	-3 926	4 576	1 138	2 233	528	1 815
Q4	P -704	136	9 588	-10 291	7 041	732	2 126	5 694	-779
22 Q1	P 13 352	768	7 598	5 754	-2 046	-1 650	-887	-2 268	1 108
Q2	P 8 174	889	5 154	3 019	-1 178	-85	3 198	-3 331	-1 045
Q3	P 8 606	-1 198	1 738	6 868	633	-815	1 673	-2 742	1 702
Q4	P 5 232	-2 735	12 979	-7 747	-6 190	879	-6 221	115	-84
23 Q1	P 8 177	1 331	8 015	162	-6 550	-938	-2 842	-1 738	-1 970

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Financial account. Other investment
Net changes in liabilities
Breakdown by institutional sector

EUR millions

	Total	General government			Other resident sectors				Monetary financial institutions				
		Total	Loans	Other financial liabilities (a)	Total	of which:		Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions	
						NMFIs						Total	Deposits	Other financial liabilities (a)
1=2+5+9	2=3+4	3	4	5=7+8	6	7	8	9=10+11	10	11=12+13	12	13	
18	38 836	-8 955	-8 892	-62	19 347	16 504	17 656	1 690	28 444	44 284	-15 840	-16 049	209
19	-552	-1 444	-1 437	-6	3 790	-6 824	-686	4 476	-2 899	-4 216	1 317	1 207	111
20 P	101 146	8 762	8 545	217	1 124	4 844	2 965	-1 841	91 259	113 387	-22 128	-20 578	-1 550
21 P	56 754	18 969	9 542	9 427	577	-1 387	-4 257	4 834	37 209	43 077	-5 868	-5 313	-555
22 P	97 307	2 271	-4 263	6 534	9 966	1 775	-2 458	12 424	85 070	-7 828	92 897	90 715	2 182
19 Q2	-2 781	138	142	-4	-1 765	-6 251	-3 357	1 592	-1 154	8 553	-9 707	-9 599	-108
Q3	-23 416	1 340	1 341	-1	198	-371	819	-621	-24 954	-17 703	-7 251	-8 447	1 196
Q4	24 720	-2 537	-2 538	1	4 222	-948	2 687	1 536	23 034	12 221	10 813	11 343	-530
20 Q1 P	38 103	-1 155	-1 157	2	171	2 036	3 308	-3 137	39 087	18 624	20 463	21 539	-1 076
Q2 P	34 398	882	886	-4	-6 367	-1 385	-2 108	-4 259	39 884	53 034	-13 150	-13 451	301
Q3 P	448	-190	-192	2	6 495	4 070	2 472	4 024	-5 858	3 948	-9 806	-9 464	-342
Q4 P	28 197	9 225	9 007	218	825	122	-706	1 531	18 146	37 782	-19 636	-19 202	-434
21 Q1 P	10 908	6 908	7 118	-209	796	-81	-356	1 151	3 204	-10 786	13 990	12 223	1 768
Q2 P	11 502	2 923	2 925	-2	-1 789	-937	-1 937	147	10 369	21 171	-10 802	-10 747	-55
Q3 P	7 663	6 543	-839	7 382	-2 949	-1 988	-2 578	-372	4 069	-3 253	7 322	7 402	-80
Q4 P	26 681	2 595	338	2 257	4 519	1 620	613	3 907	19 566	35 945	-16 379	-14 190	-2 188
22 Q1 P	52 891	-1 092	-844	-248	2 297	-278	-2 297	4 594	51 686	22 470	29 216	27 369	1 848
Q2 P	22 919	-255	544	-799	6 375	2 562	760	5 614	16 799	-18 566	35 365	34 763	602
Q3 P	217	12 102	987	11 115	3 701	318	352	3 349	-15 586	-27 502	11 916	10 946	970
Q4 P	21 280	-8 485	-4 950	-3 534	-2 406	-828	-1 273	-1 133	32 171	15 771	16 400	17 637	-1 238
23 Q1 P	5 786	3 627	-1 526	5 152	-1 395	-769	-1 495	100	3 555	-56 226	59 781	59 386	395

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2022 data. 2023 March update

EUR millions

	Other monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment	Portfolio investment (c)	Other investment	
	1	2	3	4	5	Total	Of which: SPE (d)	8	9
NET CHANGE IN ASSETS									
TOTAL WORLD	6 751	29 839	58 281	685	642	34 495	203	23 645	11 327
Europe	4 989	21 904	48 339	821	779	23 619	1 603	13 079	9 125
EU-27	2 538	28 902	50 431	896	865	14 417	...	13 590	8 339
Euro area	2 385	13 972	49 434	813	874	14 326	677	7 646	8 220
Germany	123	827	4 705	149	3	2 555	8	7 387	2 064
Belgium	83	179	1 112	3	1	153	51	520	450
Netherlands . . . . .	...	-53	5 824	-58	2	6 081	...	2 851	-2 238
France	360	2 554	14 247	72	683	3 716	99	6 556	2 803
Italy	259	5 112	6 587	-166	3	1 187	...	2 723	573
Portugal . . . . .	...	1 589	3 875	11	0	-593	...	-737	637
Rest of UE-27	153	14 929	997	83	-9	90	...	5 944	120
Rest of Europe	2 451	-6 997	-2 092	-75	-86	9 202	...	-511	785
United Kingdom	943	-5 423	728	-74	-66	6 302	...	-964	825
America	1 483	8 514	8 389	-125	-47	7 005	-1 443	9 107	842
Central and North America	1 274	8 669	6 041	-125	-28	3 378	-1 093	8 971	778
South America	209	-155	2 348	-	-19	3 627	-350	136	64
Africa	-11	-14	366	-	-6	31	55	-36	452
Asia	281	-1 255	1 899	19	-112	2 487	-12	475	776
Oceania	9	18	240	-74	0	1 353	-	101	17
OECD	6 318	15 581	43 131	502	806	28 006	-26	17 025	9 422
OPEC	5	-9	731	-	-14	496	...	6	166
NICs	244	207	1 188	-	0	1 209	-	6	253
ASEAN	111	35	433	-	-49	1 148	...	-14	-18
NET CHANGE IN LIABILITIES									
TOTAL WORLD	4 216		85 128		2 264	31 810	-618		13 629
Europe	4 241		81 268		2 263	28 575	247		6 419
EU-27	4 278		71 531		2 273	28 679	-193		7 997
Euro area	4 278		69 746		-3 880	26 372	...		7 694
Germany	1 140		11 488		-340	7 269	...		1 532
Belgium	-5		2 692		0	30	...		175
Netherlands	532		9 612		0	-5 436	-120		76
France	1 924		29 483		-3	6 307	...		3 007
Italy	311		9 522		-2	1 143	-		2 037
Portugal	18		-788		-0	943	...		286
Rest of UE-27	-0		1 785		6 154	2 307	...		303
Rest of Europe	-37		9 737		-10	-104	440		-1 578
United Kingdom	7		7 543		-10	-365	414		-2 005
America	-7		850		0	2 285	-851		1 177
Central and North America	-10		3 145		0	1 741	56		847
South America	3		-2 295		0	544	-907		329
Africa	-6		1 249		0	116	-		762
Asia	-9		1 937		1	448	...		2 250
Oceania	-1		-975		0	101	-		38
OECD	4 235		89 381		-414	29 050	384		7 562
OPEC	-18		2 229		0	-606	-		885
NICs	-1		4 452		0	1 079	...		546
ASEAN	-0		-295		0	184	...		538

...: Amount not disclosed due to statistical confidentiality reasons.

-: Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. The geographical breakdown of portfolio investment liabilities (payments) is not published due to its little analytical meaning, since it is compiled on the basis of the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities and, in some cases, the geographical breakdown is not available in data sources.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions

EUR billions

	Net IIP	Total, excluding Banco de España											Banco de España			
		Net IIP excluding Banco de España	Direct investment			Portfolio investment			Other investment			Financial derivatives. Net position	Banco de España Net position	Reserves	Net position with the Euro-system	Other
			Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities					
15	-958	-852	-45	614	659	-615	441	1 056	-189	351	539	-4	-106	50	-165	10
16	-952	-794	-50	661	711	-578	465	1 043	-161	358	519	-6	-158	60	-225	7
17	-994	-798	-78	675	753	-568	547	1 115	-145	370	514	-6	-196	58	-256	2
18	-952	-741	-128	687	814	-511	567	1 079	-94	418	512	-8	-211	62	-266	-7
19 Q1	P -948	-742	-125	714	839	-540	593	1 133	-67	455	522	-10	-206	64	-269	-1
Q2	P -942	-734	-121	723	844	-557	615	1 172	-44	465	509	-12	-208	65	-271	-2
Q3	P -943	-762	-125	728	853	-584	631	1 215	-40	465	505	-13	-180	68	-241	-8
Q4	P -918	-728	-126	726	851	-565	651	1 216	-32	484	516	-6	-190	67	-245	-11
20 Q1	P -882	-682	-158	690	848	-523	600	1 123	-4	533	538	3	-200	68	-256	-12
Q2	P -912	-672	-182	677	859	-516	650	1 166	29	545	516	-2	-241	69	-314	4
Q3	P -920	-680	-198	675	873	-488	668	1 155	5	515	510	0	-239	68	-314	6
Q4	P -958	-687	-205	675	880	-475	716	1 191	-2	495	497	-6	-270	66	-348	11
21 Q1	P -941	-692	-204	691	895	-458	758	1 215	-22	501	523	-8	-250	67	-334	18
Q2	P -912	-652	-200	714	913	-450	793	1 243	4	517	513	-7	-260	67	-347	20
Q3	P -913	-680	-203	713	917	-459	795	1 254	-11	521	532	-7	-233	79	-326	14
Q4	P -863	-608	-219	711	930	-407	827	1 233	26	551	526	-8	-254	81	-347	11
22 Q1	P -839	-566	-209	738	947	-367	811	1 178	20	577	557	-10	-273	83	-365	9
Q2	P -815	-560	-213	751	964	-332	775	1 107	-11	593	604	-4	-255	86	-341	0
Q3	P -766	-535	-213	767	981	-304	765	1 068	-15	615	630	-4	-231	90	-313	-9
Q4	P -805	-556	-232	757	988	-314	770	1 084	-12	615	627	1	-248	87	-324	-12
23 Q1	P -826	-636	-238	764	1 002	-318	814	1 132	-80	608	687	0	-191	90	-267	-14

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21a Integrated IIP Statement. Net position

2023 March update

EUR billions

NET POSITION (ASSETS - LIABILITIES)	End-of-period positions		Changes in positions							
	December 2021	December 2022	Total	Changes in transactions	Changes in positions other than transactions					
					Total	Revaluation effects			Other Changes in volume(a)	
						Total	Revaluations due to price changes	Revaluations due to exchange rate changes		
TOTAL	-863	-802	60	24	37	40	28	12	-3	
Banco de España	-254	-247	8	33	-25	-25	-27	2	-1	
Portfolio investment	131	112	-19	8	-27	-27	-27	0	-	
Other investment	-467	-446	21	21	0	1	0	1	-1	
Financial derivatives	0	0	0	0	0	0	0	-	-	
Reserves	81	87	6	4	1	1	0	1	-	
Total excluding Banco de España	-608	-556	52	-9	62	64	55	10	-3	
Direct investment	-219	-225	-6	5	-12	-9	-11	2	-2	
Equity	-140	-141	-1	8	-9	-8	-11	3	-1	
Debt instruments	-79	-84	-5	-3	-2	-1	-	-1	-1	
Portfolio investment	-407	-309	98	34	64	63	59	4	1	
Equity and investment fund shares	186	122	-64	-24	-41	-40	-46	6	0	
Other MFIs	-36	-51	-15	-6	-10	-10	-9	0	0	
NMFIs	246	194	-52	-20	-32	-32	-36	4	0	
NF corporations households and NPISHS	-24	-22	2	2	1	1	-1	2	0	
Debt securities	-593	-430	162	58	105	104	106	-2	1	
Other MFIs	-114	-85	30	15	14	14	16	-2	0	
General Government	-570	-476	93	-5	99	99	99	0	0	
NMFIs	171	190	19	39	-20	-20	-21	1	0	
NF corporations households and NPISHS	-80	-60	21	9	12	10	11	-1	1	
Other investment	26	-23	-48	-51	3	4	0	4	-1	
Financial derivatives (b)	-8	1	9	3	6	6	6	-	0	

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21b Integrated IIP Statement. Assets and liabilities

2023 March update

EUR billions

	End-of-period positions		Changes in positions						
	December 2021	December 2022	Total	Changes in transactions	Changes in positions other than transactions				
					Total	Revaluation effects			Other Changes in volume(a)
						Total	Revaluations due to price changes	Revaluations due to exchange rate changes	
ASSETS									
TOTAL (b)	2 472	2 530	58	170	-112	-107	-127	20	-5
Banco de España	382	382	0	25	-25	-25	-27	2	0
Portfolio investment	131	112	-19	8	-27	-27	-27	0	-
Other investment	170	183	13	13	0	1	0	1	0
Reserves	81	87	6	4	1	1	0	1	-
Total excluding Banco de España	2 089	2 148	58	145	-87	-82	-100	18	-4
Direct investment	711	756	45	41	4	7	3	4	-3
Equity	542	580	38	36	2	6	3	3	-4
Debt instruments	169	176	7	6	1	1	-	1	0
Portfolio investment	827	776	-51	46	-97	-97	-104	7	0
Equity and investment fund shares	496	402	-94	-26	-68	-68	-74	6	0
Other MFIs	25	10	-14	-9	-6	-6	-6	0	-
NMFIs	263	210	-53	-20	-33	-34	-38	4	0
NF Corporations households and NPISHS	207	180	-26	2	-29	-28	-30	2	0
Debt securities	331	375	43	72	-29	-29	-30	1	0
Other MFIs	102	128	26	31	-5	-5	-5	0	-
General Government	9	9	0	1	-1	-1	-1	0	-
NMFIs	207	222	14	37	-23	-23	-23	1	0
NF Corporations households and NPISHS	13	16	3	4	-1	-1	-1	0	0
Other investment	551	615	64	58	6	7	0	7	-1
LIABILITIES									
TOTAL (b)	3 326	3 333	7	149	-142	-140	-149	8	-2
Banco de España	637	629	-8	-8	0	0	-	0	0
Other investment	637	629	-8	-8	0	0	-	0	0
Total excluding Banco de España	2 689	2 704	15	157	-142	-140	-149	8	-2
Direct investment	930	982	51	36	15	17	14	2	-1
Equity	682	721	39	28	12	15	14	0	-3
Debt instruments	248	260	12	9	4	2	-	2	2
Portfolio investment	1 233	1 085	-149	12	-161	-160	-163	3	-1
Equity and investment fund shares	310	280	-30	-3	-27	-27	-28	0	0
Other MFIs	61	62	1	-3	4	4	4	0	0
NMFIs	17	16	-2	0	-2	-2	-2	0	0
NF Corporations households and NPISHS	231	202	-29	1	-29	-29	-29	0	0
Debt securities	924	805	-119	15	-134	-132	-135	3	-1
Other MFIs	216	213	-4	15	-19	-19	-21	2	0
General Government	579	485	-93	6	-99	-100	-100	0	0
NMFIs	36	31	-5	-2	-3	-3	-3	0	0
NF Corporations households and NPISHS	93	76	-17	-5	-12	-11	-12	1	-2
Other investment	526	638	112	109	3	3	0	3	0
Memorandum item:									
Gross external debt	2 334	2 332	-2	124	-127	-127	-135	8	1

- : Nil.

a. Other changes in volume (which include, among others, unilateral loan cancellations and reclassifications) may also incorporate statistical discrepancies between the international investment positions and the financial account of the balance of payments.

b. Not including financial derivatives.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21c Breakdown by institutional sector

End-of-period positions

EUR billions

	Banco de España			Total excluding Banco de España														
	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Other MFIs			General government			Other resident sectors					
							Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position		Assets		Liabilities	
	1=2-3	2	3	4=5-6	5=8+11+15	6=9+12+17	7=8-9	8	9	10=11-12	11	12	of which:		of which:		of which:	
												13=15-17	NMFIs 14	15	NMFIs 16	17	NMFIs 18	
15	-106	186	292	-852	1 515	2 367	-153	489	642	-493	59	552	-207	135	967	345	1 174	210
16	-158	223	381	-794	1 589	2 383	-120	493	613	-494	59	554	-179	171	1 037	421	1 216	250
17	-196	243	439	-798	1 679	2 477	-153	498	651	-511	60	571	-134	240	1 121	483	1 255	244
18	-211	273	484	-741	1 756	2 497	-69	541	610	-528	63	591	-143	212	1 152	491	1 295	279
19 Q1	P -206	271	477	-742	1 848	2 589	-47	583	630	-543	66	609	-152	227	1 198	510	1 350	283
Q2	P -208	277	486	-734	1 896	2 630	-15	613	628	-582	66	648	-138	244	1 216	518	1 354	274
Q3	P -180	288	468	-762	1 935	2 697	-25	624	650	-606	67	672	-131	252	1 244	531	1 375	279
Q4	P -190	290	480	-728	1 952	2 680	-18	614	633	-588	68	656	-121	261	1 270	542	1 391	280
20 Q1	P -200	299	499	-682	1 959	2 642	40	699	659	-602	66	669	-120	230	1 194	499	1 314	269
Q2	P -241	311	552	-672	1 993	2 665	48	692	645	-614	67	682	-105	257	1 234	526	1 339	270
Q3	P -239	316	556	-680	1 968	2 648	39	649	610	-614	68	682	-106	264	1 251	535	1 357	271
Q4	P -270	323	593	-687	1 980	2 667	31	626	594	-605	71	676	-114	281	1 283	548	1 397	268
21 Q1	P -250	333	583	-692	2 026	2 718	13	624	610	-619	70	689	-86	301	1 333	570	1 419	269
Q2	P -260	344	604	-652	2 098	2 750	26	631	605	-621	71	692	-57	328	1 396	598	1 453	270
Q3	P -233	368	601	-680	2 110	2 790	8	644	636	-634	67	701	-55	329	1 399	595	1 453	266
Q4	P -254	382	637	-608	2 171	2 779	42	660	618	-617	68	685	-32	346	1 443	613	1 476	267
22 Q1	P -273	387	660	-566	2 209	2 775	57	695	639	-595	67	663	-27	343	1 447	607	1 474	264
Q2	P -255	386	641	-560	2 224	2 784	41	724	683	-558	67	625	-43	318	1 432	583	1 475	265
Q3	P -231	385	615	-535	2 279	2 814	44	773	728	-554	68	622	-25	321	1 438	580	1 464	259
Q4	P -248	382	631	-556	2 251	2 808	18	754	736	-525	68	593	-49	323	1 429	580	1 479	257
23 Q1	P -191	383	574	-636	2 288	2 923	-50	755	805	-543	67	610	-43	342	1 465	598	1 508	255

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets
Breakdown by functional category and financial instrument

End-of-period positions

EUR billions

	Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España				Financial derivatives	Reserves	
		Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España			Banco de España			
					Total	Equity and investment fund shares	Debt securities. Long term	Debt securities. Short term		Total	Loans	Currency and deposits				Other assets (a)
		1=2+5+9 +10+14 +15+16	2=3+4	3	4	5=6 to 8	6	7	8	9	10= 11 to 13	11	12			13	14	15	16
15	1 701	614	510	104	441	225	211	5	46	351	98	154	98	90	109	50
16	1 812	661	545	116	465	234	227	4	58	358	108	150	101	104	104	60
17	1 922	675	551	124	547	297	245	5	66	370	114	150	106	119	88	58
18	2 029	687	559	127	567	291	266	10	73	418	123	179	116	138	85	62
19 Q1	2 118	714	583	131	593	316	266	11	73	455	128	209	118	134	86	64
Q2	2 173	723	588	135	615	324	279	12	74	465	128	216	121	138	93	65
Q3	2 222	728	594	135	631	332	289	10	75	465	130	212	123	145	111	68
Q4 P	2 242	726	583	143	651	352	292	7	75	484	141	219	124	149	91	67
20 Q1 P	2 258	690	550	140	600	301	290	9	77	533	147	266	120	154	136	68
Q2 P	2 304	677	539	138	650	337	302	10	91	545	145	278	122	152	122	69
Q3 P	2 284	675	535	140	668	350	307	10	95	515	143	255	116	153	110	68
Q4 P	2 303	675	519	156	716	391	317	8	102	495	139	230	126	155	93	66
21 Q1 P	2 359	691	531	160	758	424	322	11	108	501	140	238	123	158	77	67
Q2 P	2 442	714	547	167	793	457	324	13	116	517	139	255	124	161	74	67
Q3 P	2 478	713	541	172	795	465	316	14	123	521	146	253	122	166	81	79
Q4 P	2 553	711	542	169	827	496	322	10	131	551	158	257	136	170	81	81
22 Q1 P	2 596	738	568	170	811	461	336	13	127	577	161	278	138	177	84	83
Q2 P	2 609	751	577	174	775	419	338	19	119	593	165	282	146	181	104	86
Q3 P	2 664	767	593	174	765	401	343	20	113	615	170	288	157	181	132	90
Q4 P	2 634	757	581	176	770	401	352	17	112	615	175	289	151	183	109	87
23 Q1 P	2 671	764	583	181	814	421	372	21	113	608	165	298	145	181	102	90

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International Investment Position

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2022 data. 2023 March update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
	1	2	3	4	5	Total	Of which: SPE (c)	8	9
ASSETS									
TOTAL WORLD	112 549	250 387	592 502	9 605	57 978	643 611	38 610	628 285	147 857
Europe	70 158	216 829	474 036	7 228	50 112	375 469	20 264	534 947	116 778
EU-27	42 562	208 505	407 973	6 113	49 682	255 171	6 017	503 613	90 632
Euro area . . . . .	...	108 193	403 307	5 777	41 183	238 556	5 132	490 061	82 969
Germany . . . . .	...	5 196	36 426	609	14	30 228	270	33 971	14 325
Belgium	453	634	3 032	13	19	7 746	429	4 805	4 188
Netherlands . . . . .	...	10 798	26 714	777	9	64 733	608	31 704	8 979
France	4 313	8 362	77 207	1 240	836	44 251	1 331	61 745	20 759
Italy	3 409	57 423	35 034	542	9	18 830	...	56 479	5 433
Portugal	7 956	7 095	15 227	3	3 238	19 287	...	6 329	5 290
Rest of UE-27 . . . . .	...	100 312	4 666	336	8 499	16 615	885	13 552	7 663
Rest of Europe	27 596	8 324	66 063	1 115	430	120 297	14 247	31 333	26 147
United Kingdom	17 418	7 293	52 993	882	53	101 988	13 170	19 197	12 424
America	39 920	...	78 115	1 959	1 389	237 546	17 269	75 848	19 838
Central and North America	35 441	17 016	64 715	1 959	723	129 811	7 891	74 821	16 244
South America	4 479	...	13 400	-	666	107 735	9 378	1 027	3 594
Africa	186	...	2 608	-	1 270	6 252	922	572	2 931
Asia	2 181	5 017	31 839	18	1 122	20 315	154	8 119	7 208
Oceania	104	193	1 801	265	1	4 026	-	2 254	411
OECD	107 506	138 946	355 725	9 297	31 964	517 005	31 432	604 010	123 741
OPEC	368	37	6 245	-	303	9 282	...	196	1 975
NICs	1 049	331	22 110	-	2	5 140	-	1 671	1 636
ASEAN	429	61	5 678	-	191	3 443	...	472	879

... : Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22b Breakdown by currency - Assets

EUR billions

	Total		of which:									
			Euro		US dollar		Japanese yen		Pound sterling		Latam currencies(a)	
	2022 I	2023 I	2022 I	2023 I	2022 I	2023 I	2022 I	2023 I	2022 I	2023 I	2022 I	2023 I
Total assets (excl. Banco de España and derivatives)	2 126	2 186	1 302	1 378	462	446	12	9	113	118	140	135
Breakdown by functional category												
Direct investment	738	764	318	337	152	157	0	0	76	80		
Equity	568	583	193	206	123	127	0	0	69	70		
Debt instruments	170	181	126	131	29	30	0	0	8	10	134	128
Portfolio investment	811	814	613	629	147	138	11	8	14	13		
Equity and investment fund shares	461	421	317	290	109	99	5	4	9	6		
Debt securities	349	393	296	339	38	39	6	4	5	6		
Other investment	577	608	371	412	163	151	1	1	23	25		
o.w. Loans	161	165	98	99	51	51	0	0	6	8		
o.w. Currency and deposits	278	298	168	201	87	73	1	0	12	13		
Breakdown by sector												
General government	67	67	61	61	6	6	0	0	0	0		
Other monetary financial institutions	622	662	353	400	170	160	7	4	42	43		
NMFIs	605	596	385	389	130	122	5	4	25	24		
Non-financial corporations, households and NPISH	831	861	503	527	156	159	1	1	47	51		

- : Nil.

...: Amount not disclosed due to statistical confidentiality reasons.

a. Latam currencies are composed by: Argentine peso, boliviano, Chilean peso, Colombian peso, Costa Rican colon, Cuban peso, Dominican peso, quetzal, Jamaican dollar, Mexican peso, balboa, guarani, nuevo sol, Uruguayan peso and Brazilian real.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets. Portfolio investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR billions

	Equity and investment fund shares						Debt securities Long-term (a)						Debt securities Short-term (a)					
	Total	Banco de España	Other MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors	
					Total	NMFIs					Total	NMFIs					Total	NMFIs
	1=2to5	2	3	4	5	6	7=8to11	8	9	10	11	12	13=14to17	14	15	16	17	18
15	225	-	12	-	213	115	258	46	71	1	140	128	5	-	4	0	1	1
16	234	-	10	-	225	124	285	58	71	1	155	144	4	-	2	0	2	2
17	297	-	14	-	283	162	311	66	73	1	171	162	5	-	2	0	4	3
18	291	-	11	-	280	163	339	73	83	2	182	172	10	-	3	0	7	7
19 Q1	316	-	14	-	302	176	339	73	81	7	178	167	11	0	4	0	7	7
Q2	324	-	15	-	309	179	353	74	89	7	183	173	12	1	5	0	7	7
Q3	332	-	16	-	315	181	364	74	87	7	196	185	11	1	4	0	6	6
Q4	P 352	-	18	-	334	192	366	74	87	7	198	186	8	1	2	0	5	5
20 Q1	P 301	-	12	-	289	160	367	77	87	7	196	184	9	0	4	0	5	5
Q2	P 337	-	11	-	326	183	393	90	94	8	201	188	10	0	4	0	5	5
Q3	P 350	-	13	-	337	189	401	94	95	8	205	192	11	0	3	0	7	6
Q4	P 391	-	19	-	372	207	419	101	102	8	207	195	8	0	2	0	5	5
21 Q1	P 424	0	21	-	403	225	431	108	107	8	207	195	11	0	4	0	7	7
Q2	P 457	0	24	-	432	243	439	115	105	9	210	198	13	0	4	0	9	8
Q3	P 465	0	26	-	439	246	439	123	97	9	211	199	14	0	5	0	9	8
Q4	P 496	0	25	1	470	263	450	129	101	9	212	200	11	1	1	0	8	7
22 Q1	P 462	0	19	1	442	246	461	125	114	9	213	202	15	2	2	0	11	9
Q2	P 419	0	12	1	406	222	456	118	118	9	211	199	19	1	3	0	15	11
Q3	P 402	0	10	1	391	213	456	113	122	9	213	199	20	-	3	0	17	14
Q4	P 401	0	10	1	390	210	463	112	120	9	223	207	17	-	2	0	15	14
23 Q1	P 421	0	13	1	407	216	484	112	129	9	234	218	21	-	4	0	17	15

-.: Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

B) Posición de inversión internacional

	2019	2020	2021	2022
TOTAL MUNDIAL	651 326	716 116	826 884	770 005
UE-27	514 251	569 488	654 635	604 723
Zona del euro	506 671	560 245	643 189	584 698
Alemania	28 371	31 052	37 252	39 347
Austria	3 600	3 580	2 823	3 354
Bélgica	4 911	5 257	5 508	5 453
Francia	62 226	67 752	70 698	71 221
Irlanda	61 023	70 698	95 204	88 744
Italia	108 391	117 629	113 322	108 804
Luxemburgo	185 242	209 179	261 702	210 665
Países Bajos	33 254	35 684	38 068	36 623
Portugal	13 635	14 487	13 094	13 238
Resto de la UE-27	7 580	9 244	11 446	20 025
Resto del mundo	137 075	146 627	172 250	165 282
Resto de Europa	42 143	43 534	50 889	40 353
Reino Unido	29 738	30 006	35 171	27 406
Suiza	6 552	7 347	8 360	7 420
América	75 326	80 636	95 212	100 526
Brasil	2 928	2 449	1 996	...
Estados Unidos	58 651	64 437	76 701	81 787
México	4 827	3 830	4 745	4 323
Asia	11 035	13 201	15 798	12 902
Japón	7 044	9 065	10 972	8 734
Pro-memoria:				
Organismos internacionales	3 309	3 669	5 586	16 042

17.23a Activos. Inversión de cartera, excluido el Banco de España Detalle por zonas económicas y geográficas

...: Importe no publicable por motivos de confidencialidad estadística.

**17.23a. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas**

Millones de euros

2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	
793 383	794 907	826 884	810 695	775 013	764 671	770 005	814 143	TOTAL WORLD
628 834	628 084	654 635	636 294	607 469	596 031	604 723	642 947	EU-27
619 036	617 713	643 189	624 385	595 406	578 504	584 698	620 655	Euro area
32 838	32 514	37 252	38 869	38 632	36 683	39 347	43 573	Germany
4 203	4 522	2 823	2 871	3 280	3 358	3 354	3 753	Austria
5 561	5 560	5 508	5 196	4 802	4 644	5 453	6 772	Belgium
70 338	69 086	70 698	68 522	68 020	67 621	71 221	80 736	France
80 533	83 871	95 204	92 312	87 998	86 500	88 744	91 387	Ireland
122 973	117 647	113 322	117 433	115 348	111 916	108 804	114 831	Italy
244 619	246 999	261 702	243 173	222 160	213 570	210 665	218 903	Luxembourg
38 331	39 031	38 068	36 920	35 156	34 530	36 623	39 315	Netherlands
14 017	13 076	13 094	13 318	14 253	13 296	13 238	13 080	Portugal
9 798	10 371	11 446	11 910	12 064	17 527	20 025	22 293	Rest of EU-27
164 550	166 823	172 250	174 401	167 544	168 639	165 282	171 195	Rest of the world
47 147	48 565	50 889	46 626	43 710	39 869	40 353	41 479	Rest of Europe
31 639	33 547	35 171	31 642	29 770	27 104	27 406	28 166	United Kingdom
8 466	7 720	8 360	8 343	7 649	7 430	7 420	7 705	Switzerland
91 101	91 778	95 212	101 172	98 050	102 806	100 526	104 144	America
2 401	1 945	1 996	2 301	2 109	2 411	...	...	Brasil
73 620	74 314	76 701	81 756	79 113	83 161	81 787	84 588	United States
4 089	4 640	4 745	4 846	4 370	4 568	4 323	4 746	Mexico
16 448	15 474	15 798	15 861	15 109	14 959	12 902	13 576	Asia
11 751	10 739	10 972	11 090	10 429	10 377	8 734	9 033	Japan
3 712	4 970	5 586	6 209	7 085	13 078	16 042	19 027	Memorandum items:
								International organizations

EUR millions

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position**

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2019	2020	2021	2022
Participaciones de capital y en fondos de inversión				
TOTAL MUNDIAL	351 639	391 305	495 614	400 992
UE-27	298 768	329 963	412 666	331 183
Zona del euro	296 805	328 086	410 205	329 219
Alemania	14 238	14 286	16 809	12 004
Austria	1 987	1 613	551	405
Bélgica	2 927	2 752	3 184	2 256
Francia	34 943	35 266	39 371	29 258
Irlanda	48 522	59 091	81 237	71 370
Italia	3 699	2 848	3 347	3 133
Luxemburgo	178 707	200 709	251 034	199 637
Países Bajos	6 949	6 702	9 004	6 407
Portugal	2 736	2 812	2 835	2 595
Resto de la UE-27	1 963	1 877	2 461	1 964
Resto del mundo	52 871	61 341	82 949	69 809
Resto de Europa	16 600	16 852	24 719	15 496
Reino Unido	9 650	9 466	15 755	8 235
Suiza	5 473	5 996	6 904	6 002
América	27 070	34 692	46 822	43 059
Brasil	...	...	665	888
Estados Unidos	22 686	29 999	41 276	37 454
México	900	683	872	...
Asia	5 853	5 815	6 488	5 351
Japón	2 933	3 001	3 461	2 856
Pro-memoria:				
Organismos internacionales	3	3	11	6
Títulos de deuda				
TOTAL MUNDIAL	299 686	324 811	331 270	369 013
UE-27	215 483	239 525	241 969	273 540
Zona del euro	209 866	232 159	232 984	255 480
Alemania	14 133	16 766	20 443	27 342
Austria	1 613	1 968	2 272	2 948
Bélgica	1 984	2 506	2 324	3 197
Francia	27 283	32 486	31 327	41 962
Irlanda	12 501	11 607	13 967	17 375
Italia	104 692	114 781	109 975	105 670
Luxemburgo	6 535	8 471	10 668	11 028
Países Bajos	26 304	28 982	29 064	30 216
Portugal	10 899	11 676	10 258	10 643
Resto de la UE-27	5 617	7 366	8 985	18 060
Resto del mundo	84 203	85 286	89 301	95 473
Resto de Europa	25 543	26 681	26 170	24 857
Reino Unido	20 088	20 540	19 416	19 171
Suiza	1 079	1 350	1 456	1 418
América	48 255	45 943	48 390	57 468
Brasil	...	...	...	...
Estados Unidos	35 965	34 438	35 425	44 333
México	3 927	3 146	3 873	3 207
Asia	5 182	7 386	9 310	7 551
Japón	4 111	6 064	7 511	5 878
Pro-memoria:				
Organismos internacionales	3 306	3 666	5 575	16 036

17.23b Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas e instrumento financiero

...: Importe no publicable por motivos de confidencialidad estadística.

17.23b. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas and financial instrument

Millones de euros

2021-II 2021-III 2021-IV 2022-I 2022-II 2022-III 2022-IV 2023-I

2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	
								Equity and investment fund shares
456 647	464 776	495 614	461 491	418 846	401 426	400 992	421 035	TOTAL WORLD
384 101	389 344	412 666	381 870	347 661	330 488	331 183	346 612	EU-27
381 876	387 057	410 205	379 711	345 778	328 700	329 219	344 471	Euro area
16 526	15 399	16 809	14 935	12 735	10 963	12 004	13 409	Germany
1 903	2 200	551	470	419	393	405	378	Austria
3 248	3 030	3 184	2 814	2 346	2 042	2 256	2 467	Belgium
38 345	38 442	39 371	34 987	31 646	29 843	29 258	31 808	France
69 762	72 441	81 237	77 231	72 465	70 647	71 370	73 799	Ireland
3 469	3 522	3 347	3 330	2 923	2 667	3 133	3 718	Italy
234 625	236 710	251 034	232 921	211 906	202 131	199 637	206 779	Luxembourg
8 640	9 683	9 004	7 813	6 586	5 617	6 407	7 282	Netherlands
2 797	2 856	2 835	2 745	2 750	2 384	2 595	2 713	Portugal
2 225	2 287	2 461	2 159	1 883	1 789	1 964	2 141	Rest of EU-27
72 546	75 433	82 949	79 622	71 186	70 938	69 809	74 423	Rest of the world
20 490	22 124	24 719	20 577	16 904	15 180	15 496	16 024	Rest of Europe
12 003	14 093	15 755	12 312	9 447	8 177	8 235	8 394	United Kingdom
6 675	6 038	6 904	6 827	6 053	5 925	6 002	6 227	Switzerland
41 051	41 867	46 822	47 379	42 982	44 331	43 059	46 785	America
794	607	665	804	769	861	888	321	Brasil
35 395	36 649	41 276	41 246	37 519	38 882	37 454	40 903	United States
688	694	872	1 358	1 100	...	...	...	Mexico
6 228	6 308	6 488	6 249	5 734	5 462	5 351	5 629	Asia
3 138	3 310	3 461	3 335	2 927	2 755	2 856	2 878	Japan
...	...	11	7	6	6	6	6	Memorandum item:
								International organizations
								Debt securities
336 736	330 130	331 270	349 204	356 167	363 244	369 013	393 108	TOTAL WORLD
244 733	238 740	241 969	254 425	259 809	265 543	273 540	296 336	EU-27
237 160	230 656	232 984	244 674	249 628	249 804	255 480	276 184	Euro area
16 312	17 115	20 443	23 934	25 897	25 720	27 342	30 163	Germany
2 300	2 323	2 272	2 401	2 860	2 965	2 948	3 375	Austria
2 313	2 530	2 324	2 382	2 456	2 602	3 197	4 304	Belgium
31 994	30 644	31 327	33 535	36 374	37 779	41 962	48 928	France
10 771	11 430	13 967	15 081	15 533	15 853	17 375	17 588	Ireland
119 504	114 125	109 975	114 103	112 424	109 249	105 670	111 113	Italy
9 994	10 289	10 668	10 252	10 253	11 438	11 028	12 124	Luxemburgo
29 691	29 348	29 064	29 107	28 570	28 913	30 216	32 033	Netherlands
11 220	10 220	10 258	10 574	11 503	10 912	10 643	10 367	Portugal
7 573	8 084	8 985	9 751	10 181	15 739	18 060	20 152	Rest of EU-27
92 004	91 390	89 301	94 779	96 358	97 701	95 473	96 772	Rest of the world
26 657	26 441	26 170	26 050	26 805	24 689	24 857	25 455	Rest of Europe
19 636	19 455	19 416	19 330	20 323	18 927	19 171	19 771	United Kingdom
1 790	1 682	1 456	1 516	1 597	1 504	1 418	1 477	Switzerland
50 050	49 911	48 390	53 793	55 068	58 475	57 468	57 359	America
1 608	1 339	...	...	...	...	...	...	Brasil
38 225	37 665	35 425	40 510	41 594	44 280	44 333	43 685	United States
3 401	3 946	3 873	3 488	3 271	3 418	3 207	3 373	Mexico
10 220	9 166	9 310	9 612	9 375	9 497	7 551	7 947	Asia
8 612	7 429	7 511	7 755	7 503	7 622	5 878	6 154	Japan
3 709	4 968	5 575	6 202	7 080	13 072	16 036	19 021	Memorandum item:
								International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment
Breakdown by financial instrument and institutional sector

End-of-period positions

EUR billions

	Loans						Deposits					Other financial assets (a)	
	Total 1=2to4	MFIs 2	General government 3	Other resident sectors 4		Total 6=7to9	Banco de España 7	Other MFIs 8	Other resident sectors 9		Total 11	of which:	
				Total	of which: NMFIs 5				Total	of which: NMFIs 10		Other resident sectors 12	
15	98	57	36	5	3	243	89	118	36	7	100	55	
16	108	67	36	4	2	253	103	113	36	5	103	57	
17	114	73	36	5	3	267	117	115	35	7	108	60	
18	123	81	36	6	3	316	137	140	39	8	117	66	
19 Q1	128	85	36	7	5	342	133	166	43	8	119	65	
Q2	128	87	36	5	3	353	137	172	44	10	123	66	
Q3	130	89	36	5	3	355	143	166	46	11	124	65	
Q4	P 141	100	36	5	2	366	148	171	48	12	125	71	
20 Q1	P 147	106	36	5	2	419	153	217	50	13	121	64	
Q2	P 145	104	36	5	2	428	151	226	52	13	123	64	
Q3	P 143	103	35	5	2	408	152	202	53	15	117	66	
Q4	P 139	98	35	5	2	384	154	182	48	13	127	71	
21 Q1	P 140	99	35	5	2	394	157	187	51	13	125	69	
Q2	P 139	98	35	5	2	415	160	204	51	15	125	69	
Q3	P 146	106	35	5	2	418	165	206	47	10	123	70	
Q4	P 158	117	35	6	2	426	169	209	48	11	137	82	
22 Q1	P 161	121	35	6	2	453	176	228	50	11	139	83	
Q2	P 165	124	35	6	2	462	180	232	50	12	147	88	
Q3	P 170	130	35	5	2	468	180	234	53	12	159	88	
Q4	P 175	136	35	5	3	471	182	236	53	12	152	91	
23 Q1	P 165	125	35	5	3	477	179	244	53	12	146	89	

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category and financial instrument

End-of-period positions

EUR billions

	Total 1=2+5+9+13+14	Direct investment			Portfolio investment				Other investment, including Banco de España				Financial derivatives 14	
		Total 2=3+4	Equity and investment fund shares 3	Debt instruments 4	Total 5=6 to 8	Equity and investment fund shares 6	Debt securities. Long-term 7	Debt securities. Short-term 8	Total, excluding Banco de España					
									Total 9=10 to 12	Loans 10	Deposits 11	Other liabilities (a) 12		Banco de España 13
15	2 659	659	437	222	1 056	290	694	72	539	204	291	44	292	113
16	2 763	711	485	226	1 043	289	677	77	519	197	273	49	381	110
17	2 916	753	528	225	1 115	339	700	75	514	189	267	58	439	94
18	2 981	814	584	231	1 079	281	731	67	512	198	253	60	484	92
19 Q1	3 066	839	604	234	1 133	306	765	63	522	197	263	62	477	96
Q2	3 115	844	613	231	1 172	306	805	60	509	194	252	63	485	105
Q3	3 165	853	616	237	1 215	309	845	61	505	196	246	64	468	124
Q4	P 3 160	851	626	225	1 216	323	829	63	516	196	256	64	480	97
20 Q1	P 3 140	848	621	227	1 123	230	825	68	538	198	279	61	499	133
Q2	P 3 217	859	633	226	1 166	247	841	78	516	196	263	56	552	124
Q3	P 3 203	873	646	227	1 155	235	841	80	510	198	251	60	556	110
Q4	P 3 260	880	645	225	1 191	283	835	73	497	206	230	61	593	99
21 Q1	P 3 301	895	652	243	1 215	296	840	79	523	213	245	65	583	85
Q2	P 3 353	913	654	260	1 243	317	846	80	513	214	234	65	604	80
Q3	P 3 391	917	660	257	1 254	317	853	83	532	211	247	74	601	88
Q4	P 3 416	930	682	248	1 233	310	837	87	526	212	234	79	637	89
22 Q1	P 3 435	947	692	255	1 178	298	808	71	557	210	263	85	660	93
Q2	P 3 425	964	702	262	1 107	282	766	60	604	211	303	90	641	108
Q3	P 3 430	981	706	275	1 068	255	754	59	630	212	318	100	615	136
Q4	P 3 438	988	723	265	1 084	280	744	61	627	205	328	94	630	108
23 Q1	P 3 497	1 002	736	266	1 132	311	774	47	687	202	386	99	574	101

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION 17.27a Liabilities by institutional sector and functional category
 B) International Investment Position Breakdown by geographical and economic areas (a) (b)

2022 data. 2023 March update

EUR millions

	Monetary financial institutions		General government	Other resident sectors		
	Direct investment	Other investment	Other investment	Direct investment		Other investment
	1	2	3	Total	Of which: SPE (c)	6
LIABILITIES						
TOTAL WORLD	28 236	961 678	108 502	953 300	42 237	196 665
Europe	26 963	884 091	108 496	826 308	19 811	152 653
EU-27	24 026	848 388	108 386	660 941	4 587	123 888
Euro area	23 944	828 787	48 945	629 136	...	89 779
Germany	5 347	49 350	3 386	95 163	...	22 453
Belgium	67	6 665	0	22 142	...	2 657
Netherlands	5 121	21 309	1	178 776	1 844	6 156
France	8 041	90 280	1 192	93 320	...	26 928
Italy	1 621	19 013	244	38 917	-	9 847
Portugal	234	5 030	2	16 992	...	4 682
Rest of UE-27	83	19 602	59 441	31 805	...	34 109
Rest of Europe	2 937	35 702	110	165 367	15 224	28 765
United Kingdom	1 693	27 082	99	115 873	6 538	21 175
America	825	26 858	2	90 950	22 378	19 273
Central and North America	598	21 133	2	67 475	15 653	15 866
South America	227	5 726	1	23 475	6 725	3 407
Africa	438	6 185	1	1 436	...	4 757
Asia . . . . .	...	16 769	3	24 910	...	14 267
Oceania . . . . .	...	293	0	1 641	-	116
OECD	27 311	281 767	5 295	881 335	37 630	138 666
OPEC . . . . .	...	10 172	1	4 571	-	3 769
NICs . . . . .	...	8 675	0	9 229	...	1 865
ASEAN . . . . .	...	316	0	3 902	...	2 174

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR billions

	Equity and investment fund shares				Debt securities Long-term (a)					Debt securities Short-term (a)				
	Total 1=2+3	MFIs 2	Other resident sectors 3		Total 5=6to8	General government 6	MFIs 7	Other resident sectors 8		Total 10=11to13	General government 11	MFIs 12	Other resident sectors 13	
			Total	of which:				Total	of which:				Total	of which:
15	290	78	211	11	694	396	140	157	86	72	60	6	7	6
16	289	80	209	12	677	398	128	152	80	77	61	7	8	8
17	339	102	237	18	700	419	158	123	52	75	62	13	1	0
18	281	70	211	17	731	460	158	113	43	67	50	15	2	-0
19 Q1	306	72	234	18	765	482	164	119	41	63	46	14	3	0
Q2	306	70	236	18	805	525	165	116	40	60	42	14	4	0
Q3	309	67	242	19	845	548	176	121	40	61	42	14	5	1
Q4 P	323	70	253	20	829	532	179	119	38	63	45	15	4	0
20 Q1 P	230	40	190	15	825	543	172	110	36	68	46	17	4	0
Q2 P	247	40	207	14	841	547	179	115	36	78	56	20	3	-0
Q3 P	235	31	204	14	841	542	181	117	36	80	61	16	3	-0
Q4 P	283	50	233	15	835	532	181	121	37	73	55	16	2	-0
21 Q1 P	296	58	238	15	840	538	183	119	36	79	56	21	3	0
Q2 P	317	65	252	16	846	538	186	121	36	80	56	21	3	0
Q3 P	317	68	250	17	853	542	191	121	36	83	55	23	5	0
Q4 P	310	61	248	17	837	521	191	125	36	87	58	25	4	0
22 Q1 P	298	65	234	17	808	507	185	117	33	71	51	15	5	0
Q2 P	282	56	226	16	766	482	178	106	32	60	38	17	4	0
Q3 P	255	52	203	15	754	471	183	100	30	59	34	19	6	0
Q4 P	280	62	218	16	744	456	187	101	31	61	29	26	6	0
23 Q1 P	311	70	241	16	774	479	195	100	29	47	19	25	3	0

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities. Other investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR billions

	Loans				Deposits			Other liabilities (a)	
	Total 1=2+3	General government 2	Other resident sectors 3		Total 5=6+7	Banco de España 6	MFIs 7	Total 8	of which: Other resident sectors 9
			Total	of which:					
15	204	96	109	13	579	288	291	48	43
16	197	93	104	11	650	377	273	52	47
17	189	90	99	10	703	435	267	62	55
18	198	81	117	27	734	481	253	64	57
19 Q1	197	80	116	26	736	474	263	66	60
Q2	194	80	113	19	734	482	252	67	61
Q3	196	82	114	18	710	464	246	67	60
Q4 P	196	79	117	17	733	477	256	68	61
20 Q1 P	198	78	120	19	774	495	279	64	58
Q2 P	196	79	117	17	812	548	263	60	54
Q3 P	198	79	120	21	804	552	251	64	58
Q4 P	206	88	119	21	820	590	230	64	59
21 Q1 P	213	95	118	20	824	579	245	68	61
Q2 P	214	98	117	19	834	600	234	68	61
Q3 P	211	97	114	17	833	586	247	88	62
Q4 P	212	97	115	19	856	622	234	94	67
22 Q1 P	210	96	114	17	908	645	263	100	72
Q2 P	211	96	115	18	928	626	303	106	77
Q3 P	212	97	115	17	918	600	318	115	75
Q4 P	205	92	113	16	944	615	328	109	73
23 Q1 P	202	91	111	15	945	559	386	114	73

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions

EUR millions

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predetermined drains	Contingent liabilities	Total	Predetermined drains	Contingent liabilities
1	2	3	4	5	6	7	8	9	10	11	12	
18	65 605	65 605	61 708	3 898	-	-1 408	-1 396	-1 396	-	-12	-12	-
19	71 343	71 343	66 523	4 820	-	-1 481	-1 469	-1 469	-	-12	-12	-
20	71 015	71 015	66 293	4 723	-	-1 316	-1 305	-1 305	-	-12	-12	-
21	87 447	87 447	81 433	6 013	-	-18	-6	-6	-	-12	-12	-
22 Jan	88 243	88 243	82 452	5 791	-	-13	-0	-0	-	-13	-13	-
<i>Feb</i>	88 831	88 831	82 810	6 021	-	-14	-1	-1	-	-13	-13	-
<i>Mar</i>	89 672	89 672	82 829	6 843	-	-74	-61	-61	-	-12	-12	-
<i>Apr</i>	93 175	93 175	85 634	7 541	-	-65	-52	-52	-	-13	-13	-
<i>May</i>	91 456	91 456	84 328	7 128	-	-69	-57	-57	-	-12	-12	-
<i>Jun</i>	93 229	93 229	85 506	7 724	-	-115	-102	-102	-	-12	-12	-
<i>Jul</i>	94 829	94 829	87 515	7 315	-	-97	-84	-84	-	-13	-13	-
<i>Aug</i>	95 521	95 521	88 780	6 741	-	-161	-149	-149	-	-12	-12	-
<i>Sep</i>	96 526	96 526	90 245	6 281	-	-49	-37	-37	-	-12	-12	-
<i>Oct</i>	95 201	95 201	88 838	6 363	-	-51	-39	-39	-	-12	-12	-
<i>Nov</i>	93 262	93 262	87 974	5 289	-	-1	12	12	-	-12	-12	-
<i>Dec</i>	91 881	91 881	87 226	4 655	-	8	20	20	-	-12	-12	-
23 Jan	91 414	91 414	87 539	3 875	-	33	45	45	-	-12	-12	-
<i>Feb</i>	90 982	90 982	89 423	1 559	-	-3	9	9	-	-12	-12	-
<i>Mar</i>	90 987	90 987	89 984	1 003	-	-100	-88	-88	-	-12	-12	-
<i>Apr</i>	90 306	90 306	89 371	934	-	-157	-145	-145	-	-12	-12	-
<i>May</i>	92 061	92 061	91 637	424	-	100	112	112	-	-12	-12	-
<i>Jun</i>	90 447	90 447	89 931	515	-	-13	-0	-0	-	-12	-12	-
<i>Jul</i>	90 400	90 400	89 796	604	-	-2	11	11	-	-12	-12	-

a. A negative (positive) sign indicates a decrease (increase) in liquidity.
b. This amount coincides with that of column 1 of Table 17.26.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.26 International reserves

End-of-month positions

	Reserve assets									Memorandum item								
	Millions of euro									Millions of SDRs								
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Monetary gold	Other reserve assets	Monetary gold in million of Troy ounces	Reserve position in the IMF				SDR holdings			Other receivables from the IMF	
		Total	Securities	Deposits						Total	Reserve tranche	Arrangements to borrow	Total	Allocated	Acquisitions (+) uses (-)			
1=	2=	3	4	5	6	7	8	9	10=	11=	12	13	14	15=	16	17	18	
2+5 to 8	3+4								11+14	12-13				16+17				
18	61 708	45 858	38 459	7 399	2 070	3 350	10 149	281	9.05	1 703	1 371	9 536	8 164	332	2 757	2 828	-71	149
19	66 523	48 404	40 080	8 324	2 181	3 381	12 260	297	9.05	1 768	1 592	9 536	7 943	175	2 740	2 828	-88	182
20	66 293	46 335	36 178	10 158	2 633	2 981	13 978	366	9.05	2 234	2 071	9 536	7 464	163	2 529	2 828	-299	400
21	81 433	48 402	34 682	13 720	3 067	14 659	14 572	734	9.05	2 481	2 401	9 536	7 135	80	11 861	11 967	-106	567
22 Mar	82 829	48 186	38 515	9 671	3 089	14 774	15 745	1 035	9.05	2 480	2 401	9 536	7 135	80	11 863	11 967	-104	631
<i>Apr</i>	85 634	49 714	39 556	10 158	3 161	15 122	16 462	1 176	9.05	2 480	2 422	9 536	7 113	58	11 866	11 967	-101	629
<i>May</i>	84 328	49 578	39 490	10 087	3 110	14 956	15 652	1 032	9.05	2 468	2 422	9 536	7 113	46	11 867	11 967	-99	629
<i>Jun</i>	85 506	50 263	40 741	9 521	3 153	15 164	15 743	1 182	9.05	2 468	2 422	9 536	7 113	46	11 867	11 967	-99	629
<i>Jul</i>	87 515	52 256	41 668	10 589	3 197	15 373	15 607	1 081	9.05	2 468	2 422	9 536	7 113	46	11 867	11 967	-99	629
<i>Aug</i>	88 780	53 370	43 534	9 836	3 284	15 463	15 510	1 153	9.05	2 522	2 476	9 536	7 059	46	11 874	11 967	-93	629
<i>Sep</i>	90 245	54 430	44 437	9 994	3 309	15 865	15 445	1 196	9.05	2 522	2 476	9 536	7 059	46	12 091	11 967	124	629
<i>Oct</i>	88 838	53 786	43 695	10 091	3 376	15 537	14 948	1 191	9.05	2 610	2 570	9 536	6 966	40	12 012	11 967	45	626
<i>Nov</i>	87 974	53 171	41 785	11 387	3 308	15 238	15 364	892	9.05	2 610	2 570	9 536	6 966	40	12 023	11 967	56	626
<i>Dec</i>	87 226	52 496	40 416	12 080	3 368	15 050	15 446	866	9.05	2 691	2 658	9 536	6 878	33	12 023	11 967	56	738
23 Jan	87 539	52 438	41 179	11 258	3 348	14 963	15 952	838	9.05	2 691	2 658	9 536	6 878	33	12 023	11 967	56	738
<i>Feb</i>	89 423	54 520	48 534	5 986	3 369	15 180	15 424	930	9.05	2 691	2 658	9 536	6 878	33	12 125	11 967	158	738
<i>Mar</i>	89 984	53 978	51 061	2 916	3 329	15 277	16 486	914	9.05	2 691	2 658	9 536	6 878	33	12 347	11 967	380	736
<i>Apr</i>	89 371	53 651	50 199	3 452	3 300	15 145	16 343	932	9.05	2 691	2 661	9 536	6 874	29	12 347	11 967	380	736
<i>May</i>	91 637	55 355	50 379	4 976	3 331	15 367	16 624	959	9.05	2 680	2 660	9 536	6 876	20	12 361	11 967	394	736
<i>Jun</i>	89 931	54 657	50 447	4 209	3 277	15 138	15 874	986	9.05	2 676	2 656	9 536	6 879	20	12 361	11 967	394	736
<i>Jul</i>	89 796	54 476	50 222	4 253	3 258	15 032	16 081	949	9.05	2 676	2 656	9 536	6 879	20	12 345	11 967	378	736

See the definition of reserves in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

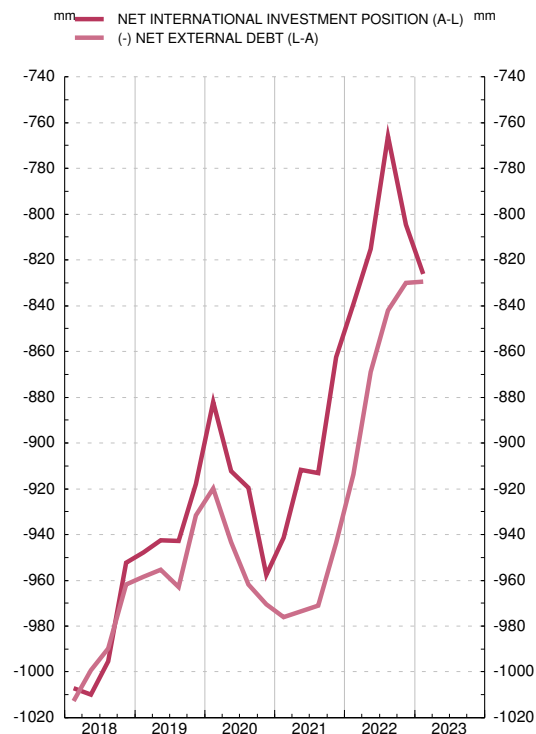
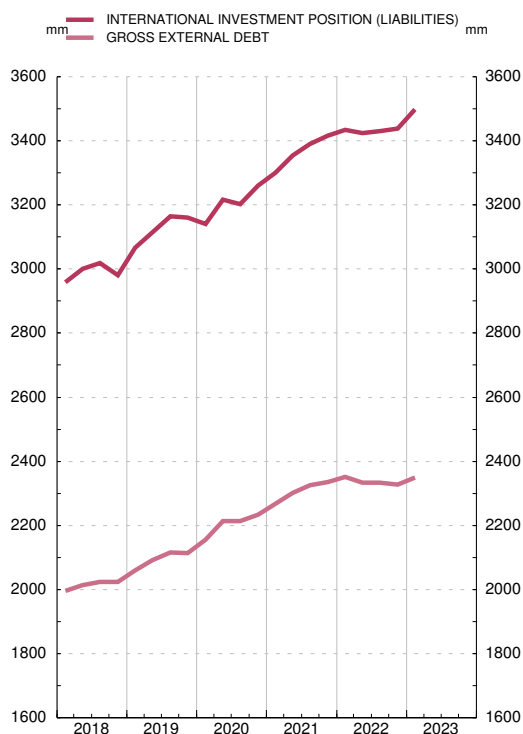
17.30 Summary

End-of-period positions

	EUR billions				% of GDP (a)			
	1	2	3	4	5	6	7	8
	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)
15	2 659	1 820	-958	991	246.7	168.8	-88.9	92.0
16	2 763	1 879	-952	982	248.0	168.7	-85.4	88.1
17	2 916	1 954	-994	999	250.8	168.1	-85.5	85.9
18	2 981	2 024	-952	962	247.6	168.1	-79.1	79.9
19	P 3 160	2 114	-918	931	253.7	169.8	-73.7	74.8
19 Q1	P 3 066	2 060	-948	958	252.1	169.4	-77.9	78.8
Q2	P 3 115	2 091	-942	955	253.8	170.4	-76.8	77.8
Q3	P 3 165	2 116	-943	963	256.0	171.2	-76.3	77.9
Q4	P 3 160	2 114	-918	931	253.7	169.8	-73.7	74.8
20 Q1	P 3 140	2 156	-882	920	254.2	174.6	-71.4	74.5
Q2	P 3 217	2 213	-912	943	275.0	189.2	-78.0	80.6
Q3	P 3 203	2 213	-920	962	279.9	193.4	-80.3	84.0
Q4	P 3 260	2 234	-958	971	291.6	199.8	-85.7	86.8
21 Q1	P 3 301	2 268	-941	976	297.9	204.7	-85.0	88.1
Q2	P 3 353	2 302	-912	974	289.7	198.9	-78.8	84.1
Q3	P 3 391	2 326	-913	971	288.5	197.9	-77.7	82.6
Q4	P 3 416	2 334	-863	944	283.0	193.4	-71.5	78.2
22 Q1	P 3 435	2 351	-839	914	277.4	189.9	-67.8	73.8
Q2	P 3 425	2 333	-815	869	269.5	183.5	-64.2	68.4
Q3	P 3 430	2 333	-766	842	263.6	179.3	-58.9	64.7
Q4	P 3 438	2 327	-805	830	259.1	175.3	-60.6	62.5
23 Q1	P 3 497	2 348	-826	829	257.0	172.6	-60.7	61.0

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT

NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



a. GDP at market prices, cumulative 4 quarters period. GDP data used are those available on the date of publication

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument

End-of-period positions

EUR millions

		General government						Other monetary financial institutions					
		Total	Short-term		Long-term		Total	Short-term			Long-term		
			Debt securities short-term	Loans, trade credits and other liabilities	Debt securities long-term	Loans, trade credits and other liabilities		Debt securities short-term	Deposits	Loans, trade credits and other liabilities	Debt securities long-term	Deposits	
													(a)
1=2+7+13+16+21	2=3+4+5+6	3	4	5	6	7=8+9+10+11+12	8	9	10	11	12		
20	<i>Q1</i>	P 2 156 284	667 937	46 488	538	543 486	77 426	470 316	17 426	205 262	2 400	171 787	73 441
	<i>Q2</i>	P 2 213 014	681 025	55 515	936	546 666	77 909	464 774	19 568	193 012	2 694	179 023	70 478
	<i>Q3</i>	P 2 213 176	681 168	60 692	991	541 822	77 664	451 294	16 045	182 888	2 337	181 466	68 559
	<i>Q4</i>	P 2 234 095	675 103	54 883	1 274	532 397	86 549	429 312	15 885	163 216	1 888	181 407	66 916
21	<i>Q1</i>	P 2 267 665	688 658	55 717	745	538 210	93 987	452 316	20 627	176 945	3 679	182 893	68 171
	<i>Q2</i>	P 2 302 008	691 973	56 226	797	538 092	96 858	444 372	20 995	170 376	3 614	186 119	63 268
	<i>Q3</i>	P 2 325 734	700 969	55 096	8 284	541 675	95 913	464 974	23 005	178 211	4 164	190 768	68 826
	<i>Q4</i>	P 2 334 375	684 797	57 667	11 464	520 851	94 815	452 761	25 443	170 508	1 991	190 946	63 873
22	<i>Q1</i>	P 2 351 441	662 512	50 817	10 782	506 507	94 406	466 335	14 993	206 399	3 848	184 597	56 497
	<i>Q2</i>	P 2 332 774	625 156	38 426	11 229	481 783	93 718	501 716	16 949	244 007	4 490	177 770	58 499
	<i>Q3</i>	P 2 333 171	622 056	33 985	23 771	471 037	93 263	525 562	18 813	260 729	5 482	183 128	57 411
	<i>Q4</i>	P 2 327 052	593 028	28 703	18 303	455 815	90 207	545 145	26 047	266 086	4 210	186 574	62 228
23	<i>Q1</i>	P 2 348 469	610 393	19 410	22 507	478 887	89 588	610 071	24 646	310 017	4 604	194 600	76 204

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument (Cont.)

End-of-period positions

EUR millions

		Monetary authority			Other resident sectors				Direct investment				
		Total	Short-term		Total	Short-term		Long-term		Total	Vis-à-vis		
			Deposits	Special drawing rights (allocation)		Debt securities short-term	Loans, trade credits and other liabilities	Debt securities long-term	Loans, trade credits and other liabilities		Direct investors	Direct investment enterprises	Fellow enterprises
13=14+15	14	15	16=17+18+19+20	17	18	19	20	21=22+23+24	22	23	24		
20	<i>Q1</i>	P 498 705	495 182	3 523	292 287	3 602	54 417	110 148	124 119	227 040	55 029	85 887	86 124
	<i>Q2</i>	P 551 688	548 215	3 473	289 444	3 144	47 390	115 286	123 625	226 083	57 357	84 892	83 833
	<i>Q3</i>	P 555 558	552 159	3 399	297 922	3 314	54 075	117 233	123 300	227 233	55 691	85 964	85 578
	<i>Q4</i>	P 593 340	590 008	3 333	300 957	2 467	54 533	120 935	123 023	235 382	53 756	92 593	89 034
21	<i>Q1</i>	P 582 635	579 219	3 416	300 940	3 052	56 030	118 871	122 986	243 116	52 997	100 505	89 614
	<i>Q2</i>	P 603 776	600 383	3 393	302 290	2 965	56 254	121 460	121 612	259 596	55 542	111 519	92 535
	<i>Q3</i>	P 600 616	586 050	14 566	302 101	4 794	54 757	120 853	121 697	257 075	54 703	104 999	97 374
	<i>Q4</i>	P 636 750	621 960	14 790	311 924	4 014	60 870	125 033	122 007	248 143	58 237	91 708	98 199
22	<i>Q1</i>	P 659 570	644 666	14 904	307 950	5 182	64 016	117 369	121 384	255 075	59 190	93 616	102 268
	<i>Q2</i>	P 641 182	625 890	15 291	302 262	4 135	70 951	105 961	121 215	262 458	61 614	94 984	105 861
	<i>Q3</i>	P 615 407	599 705	15 702	295 330	5 919	70 102	100 210	119 099	274 815	62 520	98 936	113 360
	<i>Q4</i>	P 630 433	615 454	14 979	293 382	5 978	66 038	101 415	119 950	265 066	62 733	98 130	104 203
23	<i>Q1</i>	P 574 037	559 230	14 807	287 813	3 084	64 445	100 255	120 029	266 156	64 058	100 043	102 055

a. Debt securities are divided into short term (under one year) and long term (one year or more).

b. The 'Loans, trade credit and other liabilities' heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

c. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets an increase in the long-term liabilities of the recipient country.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.32 External debt assets and liabilities
Breakdown by currency

EUR billions

	Total		of which:								
			Euro		US dollar		Pound sterling		Japanese yen		
	2022 I	2023 I	2022 I	2023 I	2022 I	2023 I	2022 I	2023 I	2022 I	2023 I	
Gross external debt											
Total	2 351	2 348	2 114	2 094	176	189	21	25	3	2	
Banco de España	660	574	645	559	-	-	-	-	-	-	
General government	663	610	662	610	0	0	0	0	0	0	
Other MFI (a)	466	610	328	456	109	124	13	15	2	1	
Other resident sectors	308	288	268	251	31	29	5	4	...	...
NMFI	65	59	62	55	2	2	0	0	...	...
Other	243	229	206	195	28	27	5	4	0	0	
Intercompany lending (b)	255	266	212	219	35	36	3	5	...	...
Total short-term debt liabilities	1 001	1 008	899	904	85	87	9	8	0	0	
Banco de España	645	559	645	559	-	-	-	-	-	-	
General government	62	42	62	42	0	0	0	0	...	...
Other MFI	225	339	140	252	72	75	7	7	0	0	
Other resident sectors	69	68	52	51	12	12	1	1	...	...
NMFI	6	5	6	4	0	0	0	0	...	...
Other	63	63	47	46	12	12	1	1	...	-	
Debt assets vis-à-vis non-residents											
Total (c)	1 370	1 445	1 069	1 153	228	212	36	42	7	4	
Banco de España (c)	302	292	296	292	5	0	0	-	-	-	
General government	44	44	42	42	2	2	0	0	0	0	
Other MFI	498	536	305	354	149	137	21	25	7	4	
Other resident sectors	356	391	300	334	42	42	7	7	0	0	
NMFI	232	256	203	228	23	22	3	2	0	0	
Other	124	136	97	106	19	20	4	5	0	0	
Intercompany lending	170	181	126	131	29	30	8	10	0	0	
Total short-term debt assets (c)	529	550	398	433	103	89	14	15	1	1	
Banco de España (c)	173	175	168	175	4	-	0	-	-	-	
General government	0	1	0	1	0	0	0	0	-	-	
Other MFI	239	243	139	156	79	68	10	11	1	0	
Other resident sectors	117	131	89	102	21	21	4	4	0	0	
NMFI	20	27	14	21	6	5	0	0	0	0	
Other	97	104	76	81	15	16	4	4	0	0	

- : Nil.

...: Amount not disclosed due to statistical confidentiality reasons.

a. Other monetary financial institutions.

b. Data regarding direct investment debt instruments. Intercompany lending (as defined in paragraph 6.26 of the Sixth Edition of the Balance of Payments and IIP Manual of the IMF) are considered to be long-term by convention. Intercompany lending is not included in other sectors' data.

c. Not including reserve assets.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.40 Direct investment. End-of-period positions
Breakdown by institutional sector (a)

		<i>End-of-period positions</i>			<i>EUR millions</i>			
		Direct investment Net Outward			Direct investment Net Inward			
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors		
			Total	of which:		Total	of which:	
		1		2	3		4	5	6
				NMFIs			NMFIs	
20	<i>Q1</i>	P	105 446	423 116	116 142	15 465	671 519	177 119
	<i>Q2</i>	P	96 972	419 740	115 567	15 191	683 651	179 695
	<i>Q3</i>	P	94 850	412 841	110 827	15 881	689 326	176 209
	<i>Q4</i>	P	98 256	397 117	102 719	15 056	684 876	168 919
21	<i>Q1</i>	P	95 656	407 196	103 973	11 443	695 696	170 403
	<i>Q2</i>	P	90 056	419 610	107 820	11 487	697 963	170 948
	<i>Q3</i>	P	92 047	416 322	103 610	12 714	698 863	165 973
	<i>Q4</i>	P	92 626	420 710	100 743	12 888	719 485	167 593
22	<i>Q1</i>	P	93 525	443 550	108 210	12 923	733 464	168 208
	<i>Q2</i>	P	93 827	455 358	107 294	14 412	747 826	168 697
	<i>Q3</i>	P	95 267	462 999	109 440	14 517	756 870	168 341
	<i>Q4</i>	P	98 970	448 774	102 842	14 805	764 441	165 408
23	<i>Q1</i>	P	98 977	455 203	103 193	15 059	777 248	165 412

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions
Breakdown by institutional sector (a)

		<i>Transactions</i>			<i>EUR millions</i>			
		Direct investment Net Outward			Direct investment Net Inward			
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors		
			Total	of which:		Total	of which:	
		1		2	3		4	5	6
				NMFIs			NMFIs	
20		P	9 589	20 159	-2 564	3 971	8 119	-2 931
21		P	100	-995	-2 365	1 128	14 894	-2 602
22		P	5 010	28 780	588	2 748	29 737	-3 590
20	<i>Q1</i>	P	2 333	9 920	1 664	3 671	3 318	-2 864
	<i>Q2</i>	P	1 770	7 756	2 119	-206	8 638	4 707
	<i>Q3</i>	P	2 012	5 838	-308	519	27	-1 361
	<i>Q4</i>	P	3 473	-3 354	-6 039	-12	-3 864	-3 413
21	<i>Q1</i>	P	673	2 082	794	94	6 363	984
	<i>Q2</i>	P	-6 028	3 648	947	281	5 506	173
	<i>Q3</i>	P	3 531	-902	-2 343	462	-423	-3 971
	<i>Q4</i>	P	1 925	-5 823	-1 762	291	3 449	213
22	<i>Q1</i>	P	2 908	8 565	1 310	159	10 752	510
	<i>Q2</i>	P	1 562	9 920	392	1 723	8 801	673
	<i>Q3</i>	P	-270	2 957	-307	230	6 447	-1 207
	<i>Q4</i>	P	810	7 337	-808	636	3 737	-3 566
23	<i>Q1</i>	P	153	6 909	1 682	323	7 866	1 143

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.42 Direct investment. End-of-period positions.
Breakdown by economic activity sector (a) (d)

2023 March update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2020 p	2021 p	2022 p	2020 p	2021 p	2022 p
	1	2	3	4	5	6
TOTAL	495 373	513 336	553 278	699 932	732 373	778 654
Agriculture, forestry and fishing	579	631	647	1 504	1 519	1 576
Mining and quarrying	2 559	2 930	4 501	3 307	2 862	2 698
Manufacturing	55 069	53 037	59 008	101 487	92 835	95 152
Electricity, gas, steam and air conditioning supply, sewerage, waste management and remediation activities	18 986	19 581	25 523	45 856	53 292	56 092
Construction	20 117	20 498	23 591	15 437	23 036	22 118
Wholesale and retail trade, repair of motor vehicles and motorcycles	36 639	42 490	40 466	52 604	51 911	53 351
Transportation and storage, information and communication	50 379	52 278	57 314	32 615	33 920	37 427
Accommodation and food service activities.	8 321	8 929	9 167	6 574	6 422	6 457
Financial and insurance activities.	226 338	226 170	241 970	165 878	171 078	181 917
Real estate activities, professional, scientific and technical activities, administrative and support service activities	45 019	53 509	56 869	100 089	108 712	115 135
Real estate investment	19 204	19 581	19 644	157 627	169 363	189 109
Other services (b)	1 323	1 406	1 142	3 377	3 798	3 870
Memorandum item:						
SPEs (c)	40 114	37 882	36 876	44 388	41 130	40 503

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods and services-producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.43 Direct investment. Transactions.
Breakdown by economic activity sector (a) (d)

2023 March update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2020 p	2021 p	2022 p	2020 p	2021 p	2022 p
	1	2	3	4	5	6
TOTAL	29 748	-895	37 525	12 091	16 022	32 305
Agriculture, forestry and fishing	40	39	17	22	18	55
Mining and quarrying	688	306	1 505	-492	-13	-485
Manufacturing	7 447	-7 170	8 666	835	-3 646	3 952
Electricity, gas, steam and air conditioning supply, sewerage, waste management and remediation activities	3 676	-2 950	6 425	150	1 469	4 110
Construction	-1 945	138	2 660	-233	5 009	-803
Wholesale and retail trade, repair of motor vehicles and motorcycles	2 359	2 813	-3 935	1 605	2 277	1 268
Transportation and storage, information and communication	-150	-2 056	4 130	-1 482	2 278	2 571
Accommodation and food service activities.	-271	344	-45	-170	73	124
Financial and insurance activities.	17 517	4 548	15 486	10 056	4 180	8 749
Real estate activities, professional, scientific and technical activities, administrative and support service activities	299	2 084	3 129	1 516	2 439	9 281
Real estate	-297	19	-55	1 059	1 857	2 908
Other services (b)	-45	86	-60	-244	71	333
Memorandum item						
SPEs (c)	-3 630	-1 530	69	-3 623	-2 543	-752

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods -and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.44a Direct investment. End-of-period positions.
Breakdown by geographical and economic areas
Immediate investing economy a)(b)(c)

2023 March update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2021 p		2022 p		2021 p		2022 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	513 336	37 882	553 278	36 876	732 373	41 130	778 654	40 503
Europe	242 281	18 614	264 824	19 562	625 340	18 593	672 468	19 109
EU-27	129 855	5 064	141 700	5 936	490 560	4 572	528 934	4 506
Euro area.	111 911	4 350	124 492	5 051	466 892	4 328	501 231	4 283
Germany	19 549	263	20 080	270	73 530	30	82 812	29
Austria	2 829	-	3 775	-	2 215	-	2 203	-
Belgium	4 248	378	4 248	423	17 595	38	18 258	32
Netherlands	-3 806	503	5 707	535	113 807	1 776	113 275	1 771
France	29 726	1 232	31 128	1 331	77 236	102	83 924	99
Ireland	4 206	-	4 142	-	12 581	16	14 335	18
Italy.	16 721	8	17 819	8	34 360	-	36 118	-
Luxembourg	9 559	1 778	9 382	2 297	113 627	1 758	125 856	1 766
Portugal.	26 151	190	25 374	187	13 777	609	15 358	568
Malta	650	-	718	-	1 066	-	1 035	-
Denmark	415	-15	627	-7	5 036	244	5 389	223
Sweden	2 734	436	2 991	547	14 267	-	16 227	-
Rest of Europe	112 426	13 550	123 124	13 626	134 781	14 021	143 534	14 603
United Kingdom	95 811	13 070	100 151	13 167	91 613	6 035	98 311	6 535
Russia	631	-	1 962	-	3 528	-	3 744	-
Switzerland	6 910	210	8 330	251	32 769	7 985	34 218	8 068
North America	85 930	7 252	92 027	6 646	29 263	4 787	29 922	4 895
United States	76 109	4 522	81 447	4 513	26 764	3 297	27 390	3 406
Central and South America	160 558	11 334	168 925	10 166	47 598	18 113	45 338	17 026
Argentina	18 873	777	14 486	512	588	259	826	266
Brazil.	36 151	2 318	37 102	2 531	4 790	2 399	2 825	1 494
Chile	17 016	2 392	18 961	2 359	315	-11	106	-18
Mexico	42 391	366	48 930	265	21 325	10 332	20 566	10 204
Africa	5 680	501	5 237	348	794	-424	673	-574
Morocco	2 584	-	2 472	-	41	-	23	-
Asia	16 007	181	18 546	154	20 851	61	20 964	48
China	5 067	48	5 108	64	1 449	-0	1 758	-
India	1 638	95	1 946	92	182	-	216	-
Japan	473	-	461	-	7 257	-	7 255	-
NICs.	2 667	-	3 660	-	5 990	3	6 702	3
Hong Kong	1 380	-	1 414	-	1 360	1	1 705	-
Oceania and polar regions	2 883	-	3 721	-	1 142	-	1 232	-
OECD	397 355	30 948	433 971	30 661	673 587	36 293	718 105	36 858
ODA recipients (e).	174 667	11 470	187 568	10 661	45 588	17 448	43 028	16 228

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distinguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note:

<https://www.bde.es/ft/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/21/Files/nest15e.pdf>

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations.

<http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.4b Direct investment. End-of-period positions.
Breakdown by geographical and economic areas
Ultimate investing economy (a)(b)(c)

2023 March update

EUR millions

	2020 p		2021 p		2022 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6
TOTAL WORLD	699 932	44 388	732 373	41 130	778 654	40 503
Europe	481 593	3 751	510 017	4 274	557 744	4 704
EU-27	340 138	2 973	362 188	2 684	397 451	2 486
Euro area	316 770	2 694	336 234	2 449	368 412	2 257
Germany	87 948	26	85 229	24	93 626	22
Austria	1 250	-	1 272	-	1 252	-
Belgium	12 107	39	13 273	36	15 152	32
Netherlands	27 153	716	33 739	678	34 558	559
Spain	16 462	337	20 339	367	24 400	380
France	77 789	163	87 501	108	92 544	106
Ireland	8 220	10	8 635	16	9 375	18
Italy	46 175	-	42 882	-	47 099	-
Luxembourg	16 701	362	19 438	289	21 257	227
Portugal	16 123	1 041	16 641	932	20 859	914
Malta	411	-	297	-	223	-
Denmark	5 275	28	6 057	26	6 379	26
Sweden	14 221	251	15 468	208	16 922	202
Rest of Europe	141 455	778	147 829	1 590	160 293	2 218
United Kingdom	104 728	729	107 539	1 549	116 757	2 185
Russia	4 969	-	5 256	-	5 322	-
Switzerland	23 690	49	26 345	41	27 634	33
North America	97 088	13 669	101 597	10 121	101 436	10 345
United States	89 343	12 625	94 212	9 098	94 813	9 343
Central and South America	65 440	26 189	64 731	25 812	63 133	24 374
Argentina	7 655	361	8 020	366	8 560	373
Brazil	5 696	3 050	5 821	3 016	4 732	1 771
Chile	187	50	868	50	569	50
Mexico	30 260	18 661	31 497	17 721	30 437	17 624
Africa	1 554	-	1 821	-	1 930	-
Morocco	116	-	125	-	138	-
Asia	36 342	669	35 561	688	35 275	685
China	4 946	277	3 993	301	3 958	306
India	376	-	421	-	513	-
Japan	11 655	-	12 716	-	12 705	-
NICs	5 481	33	6 460	33	7 128	32
Hong Kong	1 574	33	1 672	33	1 597	32
Oceania and polar regions	7 418	-	7 836	-	8 259	-
OECD	618 579	38 437	653 797	34 701	697 021	35 336
ODA recipients (e)	69 633	26 759	68 047	26 424	66 736	25 428

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distinguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note:

<https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/21/Files/nest15e.pdf>

b. The composition of economic areas is detailed in the notes at the end of the chapter. Amounts corresponding to the total world, Europe, EU-27, Euro area and OECD include Spain data, as it can be the ultimate investing economy if the immediate direct investor belongs to a multinational group whose last parent company is a Spanish resident.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. <http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.45 Direct investment. Transactions.
Breakdown by geographical and economic areas
Immediate investing economy (a)(b)(c)

2023 March update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2021 p		2022 p		2021 p		2022 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	-895	-1 530	37 525	69	16 022	-2 543	32 305	-752
Europe	1 196	-1 911	28 419	1 680	20 980	417	32 626	324
EU-27	-2 686	-2 617	17 521	884	22 175	-897	33 523	-166
Euro area.	-6 378	-2 803	17 371	703	20 234	-1 112	31 309	-145
Germany	-4 699	8	2 033	8	1 666	-1	7 764	-2
Austria	53	-	-299	-	-73	-0	22	-
Belgium	-585	45	118	45	207	-1	-92	-6
Netherlands	1 261	147	13 370	36	6 578	-1 022	797	-115
France	6 800	49	996	99	7 709	-56	5 151	-3
Ireland	-9 034	0	267	-	-454	3	1 205	2
Italy	4 355	-0	1 331	-0	-787	-0	1 340	-
Luxembourg	-4 622	-3 049	489	519	6 941	4	14 067	20
Portugal	590	-3	-954	-3	-1 765	-38	689	-42
Malta	-63	-	1	-	-163	-	-34	-
Denmark	38	16	186	8	218	-23	-7	-21
Sweden	912	123	-382	123	1 001	-	1 043	-
Rest of Europe	3 882	706	10 898	797	-1 196	1 314	-897	490
United Kingdom	2 326	779	6 626	787	-3 611	412	-977	414
Russia	97	-	1 972	-	-15	-	-73	-
Switzerland	578	-6	1 011	31	2 320	902	352	76
North America	-6 037	217	2 738	-1 069	-4 745	-3 418	737	106
United States	-6 619	120	2 425	-292	-4 551	-3 415	704	108
Central and South America	3 526	127	2 732	-389	2 360	521	-1 478	-972
Argentina	-70	85	-32	47	-17	8	243	8
Brazil	-2 170	-29	-722	-11	574	135	-1 951	-903
Chile	-1 942	53	914	-255	41	-11	-212	-7
Mexico	6 249	25	1 346	-68	1 112	9	-20	-27
Africa	-656	10	-233	-144	-102	-51	-143	-199
Morocco	91	-0	9	-	-2	-	-17	-
Asia	604	27	2 514	-10	-3 100	-12	186	-12
China	215	17	356	18	-876	-	292	-
India	84	-	38	-	30	-	34	-
Japan	126	-	5	-	275	-	2	-
NICs.	117	-	1 120	-	-1 470	3	746	0
Hong Kong	187	-	186	-	-1 806	0	417	0
Oceania and polar regions	464	-	1 354	-	499	-	92	-
OECD	-227	-1 744	33 220	64	17 827	-2 775	32 182	473
ODA recipients (e).	3 671	52	4 994	-612	1 286	476	-1 834	-1 155

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distinguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note:

<https://www.bde.es/ft/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/21/Files/nest15e.pdf>

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations.

<http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

NOTES TO THE TABLES OF CHAPTER 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

General notes

Composition of economic areas:

EU27: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden.

Euro area: Austria, Belgium, Croatia, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Colombia, Costa Rica, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Angola, Congo, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, United Arab Emirates and Venezuela.

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Definition of the main items

Direct investment includes all financial flows between companies belonging to the same group.

Financial derivatives: any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.

Investment income: return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Net position vis-à-vis the Eurosystem: Banco de España's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

Other investment: mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.

Other primary income: taxes on production and imports, and subsidies.

Other financial assets and liabilities: include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

Other items of the BE: derivatives, portfolio investment and other investment of the Banco de España excluding the net position vis-à-vis the Eurosystem.

Portfolio investment: transactions in marketable securities, other than those included in direct investment or reserve assets.

Primary income; includes labour income, investment income, taxes on production and imports, and subsidies.

Reserves: foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the Banco de España for meeting balance-of-payments financing needs.

Secondary income: includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda

EUR millions

	Imports/arrivals			Exports/dispatches			Trade balance		
	Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
	1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
16	273 779	30 590	243 189	256 393	9 507	246 886	-17 385	-21 083	3 697
17	302 431	40 578	261 853	276 143	14 422	261 721	-26 288	-26 157	-131
18	319 647	47 866	271 782	285 261	17 366	267 895	-34 387	-30 500	-3 887
19	322 437	44 498	277 939	290 893	16 886	274 006	-31 544	-27 611	-3 933
20	276 925	27 069	249 856	263 628	10 547	253 081	-13 297	-16 522	3 225
21	345 953	46 381	299 571	314 859	17 057	297 802	-31 094	-29 325	-1 769
22	P 457 321	90 468	366 854	389 209	33 917	355 292	-68 112	-56 551	-11 561
22 Mar	P 37 732	7 357	30 375	33 090	3 046	30 044	-4 642	-4 311	-330
Apr	P 37 708	8 371	29 337	31 313	2 840	28 473	-6 394	-5 530	-864
May	P 39 804	7 824	31 979	35 045	2 726	32 319	-4 759	-5 098	340
Jun	P 40 343	8 274	32 069	34 949	3 058	31 892	-5 394	-5 217	-177
Jul	P 38 603	8 858	29 745	32 042	3 193	28 849	-6 561	-5 665	-896
Aug	P 37 028	8 613	28 415	29 091	3 797	25 294	-7 937	-4 816	-3 121
Sep	P 41 597	7 852	33 745	34 621	2 948	31 673	-6 976	-4 904	-2 072
Oct	P 39 910	6 868	33 042	33 058	2 681	30 377	-6 852	-4 188	-2 665
Nov	P 40 693	7 474	33 219	37 380	2 869	34 511	-3 313	-4 605	1 292
Dec	P 36 607	7 186	29 421	32 098	2 487	29 611	-4 509	-4 699	189
23 Jan	P 34 877	6 189	28 688	30 921	3 049	27 872	-3 956	-3 140	-816
Feb	P 35 295	5 636	29 659	32 830	2 228	30 602	-2 465	-3 408	943
Mar	P 39 090	5 353	33 737	38 933	2 638	36 294	-158	-2 715	2 557
Apr	P 33 718	5 550	28 168	29 342	1 924	27 419	-4 375	-3 626	-749
May	P 37 054	4 861	32 193	33 942	1 612	32 330	-3 111	-3 249	137
Jun	P 36 338	4 175	32 163	33 982	1 721	32 262	-2 355	-2 454	99

18. CUSTOMS STATISTICS

A) Imports/arrivals

18.2 By product

Ministerio de Hacienda

EUR millions

	Total	Energy			Non-energy products											
		Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods				Capital goods			
						Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	Ma- chinery	Trans- port
		of which passeng. cars	Total	15	16											
						1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10+12	10	11	12	13	14	15	16
16	273 779	30 590	30 354	236	243 189	139 029	6 386	132 643	80 227	20 443	30 485	29 300	16 462	23 932	15 921	3 572
17	302 431	40 578	40 312	267	261 853	150 545	6 750	143 796	85 053	21 763	31 638	31 652	17 861	26 254	17 883	4 050
18	319 647	47 866	47 581	285	271 782	156 623	6 801	149 822	87 992	22 379	32 389	33 224	18 777	27 166	18 873	3 919
19	322 437	44 498	43 999	499	277 939	158 782	6 871	151 911	90 797	22 690	34 736	33 372	18 432	28 360	19 326	4 324
20	276 925	27 069	26 808	261	249 856	147 319	6 353	140 966	76 610	20 983	29 333	26 294	12 145	25 927	18 237	3 057
21	345 953	46 381	45 853	529	299 571	176 750	7 913	168 837	92 269	23 294	38 895	30 080	12 937	30 552	21 416	3 780
22	P 457 321	90 468	89 590	878	366 854	220 378	11 890	208 488	110 121	28 587	46 269	35 265	16 531	36 354	25 527	4 941
22 Mar	P 37 732	7 357	7 280	78	30 375	18 453	868	17 586	8 804	2 254	3 667	2 883	1 280	3 118	2 256	352
Apr	P 37 708	8 371	8 271	99	29 337	18 193	814	17 379	8 407	2 267	3 431	2 709	1 143	2 737	1 916	366
May	P 39 804	7 824	7 746	79	31 979	19 844	1 066	18 778	9 172	2 564	3 565	3 043	1 382	2 964	2 108	390
Jun	P 40 343	8 274	8 216	58	32 069	20 162	790	19 372	8 872	2 536	3 339	2 997	1 422	3 035	2 058	444
Jul	P 38 603	8 858	8 740	117	29 745	18 508	823	17 685	8 426	2 317	3 531	2 578	1 163	2 811	2 044	324
Aug	P 37 028	8 613	8 536	77	28 415	16 521	991	15 530	9 136	2 502	4 140	2 494	969	2 758	2 087	275
Sep	P 41 597	7 852	7 794	58	33 745	19 275	1 187	18 088	11 119	2 520	5 128	3 471	1 702	3 350	2 418	401
Oct	P 39 910	6 868	6 828	41	33 042	19 544	1 255	18 289	10 363	2 542	4 450	3 371	1 608	3 135	2 236	414
Nov	P 40 693	7 474	7 410	64	33 219	19 370	1 117	18 253	10 246	2 662	4 087	3 497	1 803	3 603	2 434	494
Dec	P 36 607	7 186	7 100	86	29 421	16 670	1 158	15 511	9 204	2 407	3 530	3 267	1 836	3 548	2 268	719
23 Jan	P 34 877	6 189	6 111	78	28 688	16 939	1 054	15 884	8 743	2 336	3 379	3 028	1 566	3 007	1 977	565
Feb	P 35 295	5 636	5 590	46	29 659	17 938	1 005	16 933	8 727	2 347	3 182	3 198	1 745	2 994	2 037	472
Mar	P 39 090	5 353	5 247	106	33 737	19 922	1 035	18 887	10 152	2 870	3 580	3 702	2 173	3 663	2 425	624
Apr	P 33 718	5 550	5 465	85	28 168	16 387	783	15 604	8 819	2 467	3 050	3 302	1 841	2 962	1 974	486
May	P 37 054	4 861	4 809	52	32 193	18 871	1 039	17 832	9 945	2 826	3 484	3 636	1 983	3 377	2 224	583
Jun	P 36 338	4 175	4 157	18	32 163	18 914	945	17 970	9 664	2 630	3 389	3 645	2 041	3 584	2 326	644

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda EUR millions

	World total	European Union (EU 27)						OECD							Other American countries	China	Newly industrialised countries	
		Total	Euro area			Other EU 27	Total	Of which:			OPEC	13	14	15				
			Total	Of which:				United Kingdom	United States	Japan								
				Germany	France													Italy
1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15				
16	273 779	145 228	125 506	36 709	30 942	17 979	19 722	190 263	11 193	12 949	3 648	16 194	8 439	23 840	3 908			
17	302 431	154 964	134 310	38 850	33 396	20 293	20 654	205 424	11 381	13 565	3 934	20 782	10 575	25 829	5 116			
18	319 647	160 844	139 095	40 233	34 664	21 184	21 749	212 665	11 516	13 174	4 133	25 491	11 462	26 911	5 207			
19	322 437	162 095	137 906	39 865	33 519	20 725	24 189	215 752	11 711	15 436	4 359	23 604	9 408	29 143	5 271			
20	276 925	144 117	121 937	34 403	28 975	18 026	22 180	188 451	9 542	14 190	2 894	12 280	8 485	29 403	4 290			
21	345 953	173 186	147 421	38 570	35 471	22 779	25 764	228 367	8 195	17 119	2 982	20 897	11 115	35 474	5 283			
22	P 457 321	204 506	172 462	43 096	40 957	27 909	32 044	283 554	11 237	33 859	3 936	35 033	18 612	49 653	7 153			
22 Mar	P 37 732	18 160	15 367	3 831	3 619	2 541	2 793	24 731	957	2 966	260	2 707	1 383	3 612	562			
Apr	P 37 708	16 184	13 535	3 415	3 195	2 155	2 649	23 625	941	3 364	313	2 889	1 317	3 770	645			
May	P 39 804	17 735	15 051	3 856	3 260	2 492	2 684	24 745	856	3 165	350	3 383	1 679	3 948	714			
Jun	P 40 343	17 736	14 833	3 617	3 681	2 311	2 903	24 829	1 092	3 164	327	3 444	1 793	4 370	555			
Jul	P 38 603	16 328	13 804	3 485	3 030	2 294	2 523	23 002	774	3 094	339	3 543	2 341	3 989	625			
Aug	P 37 028	14 829	12 535	2 945	2 823	1 875	2 294	21 044	831	2 879	303	3 707	1 405	4 897	624			
Sep	P 41 597	18 485	15 536	4 034	3 657	2 466	2 950	24 766	1 036	2 236	366	3 308	1 967	5 200	633			
Oct	P 39 910	18 303	15 483	3 843	4 046	2 414	2 819	24 651	1 051	2 473	373	2 897	1 737	4 194	573			
Nov	P 40 693	19 389	16 418	4 063	3 877	2 863	2 970	26 280	960	2 944	374	2 553	1 579	4 114	536			
Dec	P 36 607	17 001	14 317	3 491	3 471	2 457	2 684	23 062	922	2 539	380	2 215	1 447	4 047	579			
23 Jan	P 34 877	15 786	13 131	3 363	2 953	2 142	2 655	21 499	835	2 348	330	2 298	1 230	4 201	480			
Feb	P 35 295	17 729	14 836	3 874	3 442	2 389	2 893	23 575	1 142	2 233	322	2 019	1 371	3 511	509			
Mar	P 39 090	19 895	16 833	4 578	3 886	2 661	3 062	26 386	1 048	2 742	429	2 047	1 280	3 549	575			
Apr	P 33 718	16 176	13 614	3 709	3 054	2 230	2 561	22 013	831	2 373	360	2 202	1 106	3 409	552			
May	P 37 054	17 940	15 117	4 158	3 241	2 483	2 823	23 998	1 016	2 046	411	2 200	1 120	4 110	629			
Jun	P 36 338	19 208	15 959	4 217	3 806	2 500	3 249	24 965	1 006	2 199	358	1 583	1 252	3 595	587			

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda EUR millions

	Total	Energy			Non-energy products											
		Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods				Capital goods			
						Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	of which	
												Total	of which passeng. cars		Total	Ma- chinery	Trans- port
1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10+12	10	11	12	13	14	15	16	
16	256 393	9 507	7 455	2 052	246 886	125 185	1 712	123 472	99 012	36 301	24 382	38 329	32 274	22 690	12 782	8 143
17	276 143	14 422	11 782	2 640	261 721	135 693	1 708	133 985	101 943	38 477	26 348	37 119	30 412	24 085	13 614	8 673
18	285 261	17 366	14 319	3 047	267 895	140 570	1 862	138 709	102 696	39 076	26 609	37 011	30 216	24 628	14 276	8 502
19	290 893	16 886	14 145	2 741	274 006	140 391	2 084	138 307	108 000	41 731	28 436	37 834	30 662	25 615	14 278	9 233
20	263 628	10 547	9 079	1 468	253 081	125 953	2 057	123 896	103 918	43 775	24 515	35 628	28 670	23 209	13 753	6 719
21	314 859	17 057	14 555	2 501	297 802	153 981	2 523	151 458	117 501	47 312	34 237	35 952	27 674	26 320	15 355	8 801
22	P 389 209	33 917	29 857	4 059	355 292	184 281	2 794	181 487	140 946	52 992	47 060	40 894	31 252	30 066	17 903	8 988
22 Mar	P 33 090	3 046	2 776	270	30 044	15 723	248	15 475	12 141	4 554	4 413	3 174	2 408	2 180	1 361	616
Apr	P 31 313	2 840	2 454	387	28 473	15 272	253	15 019	10 941	4 646	3 140	3 155	2 463	2 260	1 411	662
May	P 35 045	2 726	2 399	327	32 319	17 890	255	17 635	11 877	4 909	3 621	3 347	2 538	2 552	1 650	695
Jun	P 34 949	3 058	2 581	476	31 892	17 157	220	16 937	11 380	4 500	3 201	3 680	2 778	3 355	1 755	1 341
Jul	P 32 042	3 193	2 783	410	28 849	16 520	252	16 268	9 984	4 038	2 812	3 133	2 183	2 345	1 560	581
Aug	P 29 091	3 797	3 235	562	25 294	13 411	245	13 166	9 498	3 982	3 197	2 318	1 640	2 385	1 368	494
Sep	P 34 621	2 948	2 690	258	31 673	15 558	244	15 314	13 178	4 031	5 268	3 878	3 043	2 937	1 523	847
Oct	P 33 058	2 681	2 443	238	30 377	15 434	222	15 212	12 461	4 263	4 472	3 726	2 795	2 481	1 498	762
Nov	P 37 380	2 869	2 607	262	34 511	15 656	234	15 422	16 034	4 980	6 534	4 520	3 534	2 820	1 738	856
Dec	P 32 098	2 487	2 160	327	29 611	14 024	184	13 840	12 870	4 741	4 104	4 025	3 188	2 717	1 676	821
23 Jan	P 30 921	3 049	2 800	249	27 872	14 533	191	14 342	11 000	4 527	3 328	3 145	2 516	2 339	1 383	755
Feb	P 32 830	2 228	2 032	196	30 602	15 440	209	15 231	12 503	4 761	4 007	3 734	3 074	2 659	1 472	991
Mar	P 38 933	2 638	2 261	377	36 294	18 231	299	17 932	14 657	5 556	4 661	4 440	3 580	3 406	1 876	1 287
Apr	P 29 342	1 924	1 689	235	27 419	13 945	224	13 721	10 847	4 577	2 713	3 556	2 818	2 627	1 580	869
May	P 33 942	1 612	1 430	182	32 330	16 706	230	16 476	12 712	5 043	3 194	4 476	3 643	2 912	1 750	944
Jun	P 33 982	1 721	1 615	106	32 262	16 616	209	16 408	12 417	4 835	2 931	4 652	3 849	3 229	1 862	1 147

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda EUR millions

	World total	European Union (EU 27)						OECD							Other American countries	China	Newly industrialised countries	
		Total	Euro area			Other EU 27	Total	Of which:			OPEC	13	14	15				
			Total	Of which:				United Kingdom	United States	Japan								
				Germany	France													Italy
1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15				
16	256 393	150 223	132 813	29 273	39 048	20 262	17 411	201 858	20 077	11 371	2 404	9 620	7 720	4 878	3 629			
17	276 143	162 644	142 524	30 612	41 415	22 139	20 121	214 765	18 740	12 468	2 445	9 848	9 035	5 953	3 850			
18	285 261	168 946	147 759	30 682	43 441	22 833	21 187	220 844	18 581	12 787	2 530	10 488	9 057	6 278	4 382			
19	290 893	172 033	150 359	31 231	44 146	23 436	21 675	226 961	19 890	13 716	2 729	9 574	8 822	6 800	4 629			
20	263 628	160 068	140 821	29 785	43 014	20 691	19 247	209 739	17 229	12 247	2 542	7 453	6 782	8 182	3 561			
21	314 859	193 505	170 626	32 352	49 363	25 927	22 879	251 583	18 674	14 837	2 938	8 154	8 594	8 670	4 065			
22	P 389 209	244 258	214 701	37 438	60 007	31 482	29 557	312 125	21 273	18 913	3 282	8 904	11 177	8 014	4 828			
22 Mar	P 33 090	21 240	18 734	3 327	5 043	2 692	2 506	26 743	1 827	1 449	285	1 031	815	561	412			
Apr	P 31 313	19 578	17 194	3 072	4 921	2 611	2 383	25 224	1 788	1 566	330	701	877	647	373			
May	P 35 045	21 564	18 839	3 402	5 398	2 776	2 725	28 178	1 819	1 980	276	800	1 112	710	391			
Jun	P 34 949	21 109	18 437	3 139	5 590	2 692	2 672	27 368	1 855	1 777	263	687	1 126	705	509			
Jul	P 32 042	19 579	17 222	2 826	5 335	2 548	2 357	25 377	1 682	1 599	233	617	946	723	551			
Aug	P 29 091	17 499	15 239	2 445	4 276	2 323	2 260	22 371	1 519	1 557	248	922	948	627	315			
Sep	P 34 621	22 417	19 699	3 572	5 305	2 961	2 718	27 880	1 843	1 637	285	579	954	744	369			
Oct	P 33 058	20 889	18 439	3 125	5 127	2 759	2 450	26 765	1 936	1 648	275	645	912	677	427			
Nov	P 37 380	24 652	21 829	3 725	5 361	2 906	2 823	30 932	1 879	1 665	298	681	922	778	413			
Dec	P 32 098	20 124	17 724	3 068	5 095	2 492	2 401	25 567	1 660	1 444	272	838	1 087	692	374			
23 Jan	P 30 921	20 100	17 345	3 154	4 742	2 718	2 755	25 458	1 657	1 471	296	470	965	456	356			
Feb	P 32 830	21 008	18 354	3 540	5 052	2 715	2 654	26 857	2 040	1 462	238	521	967	616	351			
Mar	P 38 933	24 506	21 484	4 085	5 868	3 276	3 022	31 404	2 217	1 853	269	625	1 486	800	446			
Apr	P 29 342	18 645	16 292	3 046	4 917	2 580	2 352	23 927	1 688	1 402	220	506	1 009	563	309			
May	P 33 942	21 254	18 644	3 610	5 280	2 909	2 610	27 403	2 039	1 544	244	812	1 233	502	361			
Jun	P 33 982	21 083	18 182	3 487	5 421	3 221	2 900	27 274	1 954	1 595	237	584	1 456	802	389			

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Asuntos Económicos y Transformación Digital Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
18	110.9	122.9	124.0	122.7	93.8	109.0	127.6	104.3	104.7	111.7
19	110.8	126.2	125.4	126.7	97.5	107.1	123.7	103.2	103.1	114.6
20	107.4	127.4	122.7	129.5	93.9	102.1	98.3	102.8	102.4	106.9
21	120.2	133.0	128.7	134.9	97.9	118.9	139.5	114.5	114.3	120.0
22	149.3	156.8	151.0	159.5	106.8	153.2	221.3	136.2	136.5	154.7
21 Nov	129.9	137.9	133.3	140.0	99.7	132.2	167.8	123.8	123.8	125.8
Dec	134.3	143.2	141.0	144.4	107.4	135.9	166.5	127.4	127.4	129.4
22 Jan	138.7	149.1	144.1	151.4	103.6	140.1	183.7	129.9	129.6	152.1
Feb	141.4	149.0	146.9	150.2	103.9	144.4	195.2	132.1	132.2	149.4
Mar	140.5	149.8	147.4	151.2	104.2	142.7	198.0	128.5	129.5	134.1
Apr	147.3	148.8	149.7	148.9	100.2	153.6	221.8	134.7	136.3	141.4
May	142.2	147.3	144.8	148.5	102.8	146.1	207.6	130.9	131.7	137.4
Jun	147.3	148.6	145.2	150.3	103.9	153.1	225.1	135.4	135.7	155.5
Jul	148.7	146.5	148.6	146.2	103.4	156.2	235.1	134.8	135.6	156.3
Aug	156.7	160.5	152.9	163.9	110.7	162.7	246.8	138.3	139.0	171.0
Sep	161.7	168.7	154.8	174.1	115.6	167.0	264.1	145.4	144.5	171.6
Oct	156.9	166.5	156.7	170.5	106.6	161.9	252.9	143.8	142.3	167.0
Nov	157.0	172.4	160.5	177.5	116.4	158.1	221.4	142.5	142.3	168.6
Dec	154.2	173.5	159.2	179.6	108.4	155.4	210.9	139.7	141.2	153.1
23 Jan	153.9	171.5	160.2	176.5	102.8	156.2	202.4	144.3	144.7	177.1
Feb	148.3	168.6	160.8	172.1	110.3	147.4	181.3	139.3	139.1	159.0
Mar	149.8	165.6	162.3	167.2	112.5	149.8	188.9	142.1	139.1	153.7
Apr	142.1	165.6	159.6	168.5	110.0	138.9	170.3	130.9	132.0	145.8
May	142.3	157.0	153.5	158.8	111.4	141.6	173.9	135.1	131.8	156.5
Jun	143.2	161.4	151.5	165.7	113.1	141.0	168.9	136.1	132.0	144.1

18. CUSTOMS STATISTICS
C) Unit value indices

18.7 Exports/dispatches

Ministerio de Asuntos Económicos y Transformación Digital

Base 2005 = 100

	Consumer goods				Capital goods	Intermediate goods				
	Total	Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
18	112.1	125.8	128.9	125.8	97.5	107.0	134.0	104.9	105.1	101.3
19	112.9	128.5	131.6	128.6	98.6	106.6	128.5	104.8	105.1	101.5
20	112.1	132.5	136.7	132.1	88.6	104.7	107.1	104.6	104.8	98.7
21	121.7	138.4	140.5	139.7	95.3	117.3	145.1	115.0	115.4	106.5
22	144.0	160.6	162.0	163.0	102.8	142.6	204.5	135.9	137.2	127.2
21 Nov	127.8	141.3	137.0	147.7	93.7	127.2	149.2	124.8	125.4	118.4
Dec	130.6	143.6	138.0	152.2	102.8	128.7	153.1	125.7	126.3	119.8
22 Jan	133.0	147.7	143.5	154.5	96.4	131.5	166.9	127.6	128.9	120.2
Feb	133.8	151.1	155.4	151.2	95.6	131.3	169.5	127.6	128.5	116.7
Mar	142.1	155.5	160.0	155.6	101.5	142.1	201.1	135.1	136.8	118.3
Apr	142.7	157.8	165.5	155.7	101.4	141.9	208.7	134.9	136.1	123.6
May	142.9	156.7	163.6	155.1	104.4	142.0	215.9	135.8	136.4	122.2
Jun	144.8	156.8	160.8	157.4	104.8	146.0	237.1	138.0	138.5	130.5
Jul	147.8	160.2	162.4	162.1	100.6	149.3	232.4	140.9	141.7	144.4
Aug	142.4	161.4	164.5	162.8	107.8	138.2	197.2	128.9	131.4	130.1
Sep	148.3	171.7	170.2	175.8	100.3	144.9	202.9	138.1	139.8	123.4
Oct	147.0	164.0	171.1	163.2	99.3	146.9	221.5	139.5	140.6	124.7
Nov	151.6	170.2	165.8	176.7	108.1	149.7	208.6	143.0	144.5	139.2
Dec	149.7	168.9	163.1	176.6	111.8	146.4	194.4	141.0	142.3	142.7
23 Jan	150.1	169.1	170.7	171.8	99.4	149.3	205.2	141.9	144.9	148.7
Feb	152.2	174.1	186.2	170.1	113.6	147.4	194.5	142.9	143.6	133.9
Mar	150.8	175.0	190.9	169.2	104.4	146.4	184.8	142.7	143.6	124.3
Apr	149.4	173.6	187.4	168.6	109.4	143.4	187.6	139.4	139.8	122.9
May	149.8	173.5	185.1	170.1	115.4	142.9	186.9	140.1	138.7	129.9
Jun	147.5	170.1	179.3	168.3	112.5	141.4	175.1	138.8	138.1	133.3

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS
CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (First part) Legal interest rates, EURIBOR and other interest rates (a)

Percentages

		Mortgage market: official reference rates													Other mortgage market reference rates (e)	
		Euribor (b)					Interest Rate based on the Euro short-term rate (€STR)					Average rate on mortgage loans for open-market house purchase over 3 years. Credit institutions in Spain	Average rate on mortgage loans for house purchase 1-5 years, credit institutions in the euro area (c)	5-year Interest Rate Swap (IRS)	IRR on government bonds with residual maturity of 2-6 years (d)	12-months MIBOR (f)
		One week	One month	Three months	Six months	One year	One week	One month	Three months	Six months	One year					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
20	M	...	...	...	...	-0.303	-0.555	-0.556	-0.554	-0.551	-0.543	1.727	1.573	-0.345	-0.164	-0.303
21	M	-0.569	-0.561	-0.549	-0.523	-0.491	-0.568	-0.568	-0.566	-0.563	-0.558	1.503	1.468	-0.267	-0.357	-0.491
22	M	0.012	0.090	0.342	0.672	1.088	0.052	-0.027	-0.192	-0.356	-0.463	2.058	2.058	1.717	0.833	1.088
22	Jul	-0.457	-0.306	0.037	0.466	0.992	-0.440	-0.548	-0.572	-0.575	-0.573	1.986	2.030	1.633	0.916	0.992
	Aug	-0.071	0.022	0.395	0.837	1.249	-0.081	-0.085	-0.393	-0.487	-0.529	2.198	2.260	1.721	1.091	1.249
	Sep	0.424	0.574	1.011	1.596	2.233	0.662	0.300	-0.101	-0.342	-0.457	2.410	2.440	2.598	1.459	2.233
	Oct	0.696	0.915	1.428	1.997	2.629	0.656	0.655	0.286	-0.136	-0.355	2.666	2.590	3.020	1.742	2.629
	Nov	1.375	1.423	1.825	2.321	2.828	1.404	1.290	0.764	0.182	-0.195	2.877	2.810	2.809	1.988	2.828
	Dec	1.595	1.724	2.063	2.560	3.018	1.907	1.553	1.182	0.537	-0.021	3.116	3.040	2.836	2.084	3.018
23	Jan	1.888	1.981	2.345	2.858	3.337	1.905	1.903	1.612	0.942	0.197	3.345	3.160	2.881	2.345	3.337
	Feb	2.297	2.369	2.640	3.135	3.534	2.399	2.215	1.889	1.297	0.415	3.585	3.340	3.061	2.608	3.534
	Mar	2.573	2.710	2.911	3.267	3.647	2.898	2.547	2.236	1.712	0.682	3.664	3.470	3.165	2.785	3.647
	Apr	2.883	2.961	3.179	3.516	3.757	2.902	2.902	2.545	2.061	0.951	3.683	3.770	3.106	2.856	3.757
	May	3.085	3.152	3.372	3.682	3.862	3.150	3.061	2.846	2.385	1.284	3.967	3.810	3.063	2.939	3.862
	Jun	3.248	3.343	3.536	3.825	4.007	3.400	3.224	3.073	2.664	1.601	4.045	3.980	3.164	3.010	4.007
	Jul	3.399	3.469	3.672	3.942	4.149	3.405	3.407	3.237	2.929	1.929	4.186	4.070	3.285	3.100	4.149

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette (BOE from its initials in Spanish). Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) In order to coincide with the data published in the BOE, the columns of this table that contain series for the new Euribor maturities (one week, one month, three months, six months), included by Order ETD/699/2020, show observations from January 2021. The complete statistical series, with prior data, are available in Table 9.1 of the publication Economic Indicators and in Table 1.15 of the Statistical Bulletin.

(c) This rate matches that compiled and published by the ECB with a lag of one month for the purposes of its use as a mortgage market reference rate. As laid down in Annex 8 of Banco de España Circular 5/2012, this index will not be corrected should the European Central Bank subsequently change the rate published.

(d) This official reference rate is defined as the weighted average by nominal trading volumes of the internal rate of return (IRR) on Government bonds with residual maturity between two and six years, traded in simple spot transactions within the preceding six months. This average is taken from the RODE index 2-6 Y (S) which is calculated by Sociedad de Bolsas, S.A. and published on the "BME Renta Variable" website since May 2021.

(e) To consult other reference rates that are no longer considered official mortgage market reference rates, see publications before January 2021.

(f) This interest rate ceased to be considered an official mortgage market reference rate for mortgage loans arranged as from 1 January 2000.

19. INTEREST RATES
A) Legal interest rates

19.1 (cont.) Legal interest rates, EURIBOR, and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (g)										
		Legal interest rate	Judgement debt rate	Tax debt rate	Default interest rate on rate on business transaction Law 3/04 (h)	Interest Rate Swap (IRS)										
						one year (i)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	
		16	17	18	19	20	21	22	23	24	25	26	27	28	29	
20	M	3.00	5.00	3.7500	8.00	-0.460	-0.405	-0.402	-0.384	-0.345	-0.269	-0.141	0.047	0.125	0.093	
21	M	3.00	5.00	3.7500	8.00	-0.535	-0.454	-0.391	-0.329	-0.267	-0.140	0.049	0.279	0.374	0.359	
22	M	3.00	5.00	3.7500	8.00	1.052	1.468	1.592	1.662	1.717	1.797	1.918	2.009	1.912	1.641	
22	Jul	3.00	5.00	3.7500	8.00	0.905	1.287	1.412	1.525	1.633	1.792	1.995	2.182	2.117	1.863	
	Aug	3.00	5.00	3.7500	8.00	1.206	1.542	1.611	1.666	1.721	1.813	1.947	2.069	1.977	1.738	
	Sep	3.00	5.00	3.7500	8.00	2.187	2.543	2.569	2.579	2.598	2.620	2.682	2.702	2.532	2.169	
	Oct	3.00	5.00	3.7500	8.00	2.539	2.902	2.955	2.986	3.020	3.065	3.137	3.150	2.942	2.506	
	Nov	3.00	5.00	3.7500	8.00	2.717	2.911	2.861	2.823	2.809	2.802	2.844	2.865	2.696	2.316	
	Dec	3.00	5.00	3.7500	8.00	2.942	3.058	2.951	2.877	2.836	2.788	2.787	2.737	2.532	2.131	
23	Jan	3.25	5.25	4.0625	10.50	3.194	3.230	3.054	2.943	2.881	2.820	2.820	2.796	2.623	2.259	
	Feb	3.25	5.25	4.0625	10.50	3.406	3.440	3.261	3.136	3.061	2.982	2.963	2.941	2.786	2.452	
	Mar	3.25	5.25	4.0625	10.50	3.504	3.513	3.358	3.238	3.165	3.079	3.048	3.029	2.869	2.524	
	Apr	3.25	5.25	4.0625	10.50	3.636	3.499	3.300	3.176	3.106	3.036	3.021	3.025	2.891	2.589	
	May	3.25	5.25	4.0625	10.50	3.708	3.495	3.260	3.129	3.063	3.009	3.014	3.038	2.925	2.651	
	Jun	3.25	5.25	4.0625	10.50	3.870	3.703	3.454	3.275	3.164	3.051	3.007	2.997	2.883	2.615	
	Jul	3.25	5.25	4.0625	12.00	3.973	3.835	3.583	3.400	3.285	3.158	3.096	3.064	2.935	2.655	

(g) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(h) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(i) This rate, along with that in column 11, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.1 (cont.) Legal interest rates, EURIBOR, and other reference rates

		Date of publication Spanish Official State Gazette (BOE)			
		Interest rates cols. 1 to 10 13 and 15	Interest rates cols. 11 and 12	Interest rates col. 14	Interest rates cols. 20 to 29
		30	31	32	33
22	<i>Jul</i>	2-08-22	19-08-22	3-08-22	9-08-22
	<i>Aug</i>	2-09-22	20-09-22	3-09-22	8-09-22
	<i>Sep</i>	4-10-22	20-10-22	5-10-22	11-10-22
	<i>Oct</i>	3-11-22	18-11-22	3-11-22	10-11-22
	<i>Nov</i>	2-12-22	20-12-22	3-12-22	3-12-22
	<i>Dec</i>	3-01-23	19-01-23	4-01-23	4-01-23
23	<i>Jan</i>	2-02-23	18-02-23	3-02-23	7-02-23
	<i>Feb</i>	2-03-23	18-03-23	3-03-23	7-03-23
	<i>Mar</i>	4-04-23	20-04-23	5-04-23	10-04-23
	<i>Apr</i>	4-05-23	19-05-23	4-05-23	4-05-23
	<i>May</i>	2-06-23	20-06-23	3-06-23	3-06-23
	<i>Jun</i>	4-07-23	20-07-23	5-07-23	7-07-23
	<i>Jul</i>	2-08-23	19-08-23	3-08-23	4-08-23

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTFP Resolution of 20.6.1986			Govt. Bonds Nominal index for half-yearly payments (R.DGTFP 5/12/89) (a)	Prime rates		Other reference rates			Tax regime for financial assets (art.63 Corporation Tax and art.91 Personal Income Tax)		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certificate	Domestic govt. bonds 3-6 years				Banks	Savings banks				
1	2	3	4	5	6	7	8	9	10	11	12	
17	1.000	0.197	0.250	0.073	...	...	...	...	...	-0.022	0.170	1.232
18	1.250	0.210	0.366	0.217	...	...	...	...	...	-0.049	0.328	1.194
19	0.750	0.062	-0.289	-0.264	...	...	...	...	...	-0.382	-0.265	0.169
20	0.500	0.080	-0.309	-0.357	...	...	...	...	...	-0.359	-0.221	0.210
21	0.250	0.074	-0.279	-0.343	...	...	...	...	...	-0.410	-0.297	0.261
22	2.250	2.266	2.034	2.073	...	...	...	...	...	1.446	1.782	2.250
22 Jul	...	0.305	0.909	0.914	...	...	...	...	...	0.824	1.876	1.637
Aug	...	0.338	1.131	1.088	...	...	...	...	...	0.824	1.876	1.637
Sep	1.250	1.449	1.497	1.454	...	...	...	...	...	0.824	1.876	1.637
Oct	...	1.474	1.725	1.734	...	...	...	...	...	1.446	1.782	2.250
Nov	...	1.501	1.983	1.978	...	...	...	...	...	1.446	1.782	2.250
Dec	2.250	2.266	2.034	2.073	...	...	...	...	...	1.446	1.782	2.250
23 Jan	...	2.609	2.402	2.331	...	...	...	...	...	1.881	2.134	2.645
Feb	...	2.705	2.673	2.591	...	...	...	...	...	1.881	2.134	2.645
Mar	2.250	2.957	2.884	2.766	...	...	...	...	...	1.881	2.134	2.645
Apr	...	3.397	2.911	2.836	...	...	...	...	...	2.746	2.386	2.689
May	...	3.688	2.891	2.918	...	...	...	...	...	2.746	2.386	2.689
Jun	2.250	3.726	2.937	2.988	...	...	...	...	...	2.746	2.386	2.689
Jul	...	3.892	2.956	3.076	...	...	...	...	...	2.597	2.547	2.807

(a)The nominal index for half-yearly payments is calculated, as of May 2021, from the RODE index 2-6 Y (S) calculated by Sociedad de Bolsas, S.A., which is part of Bolsas y Mercados Españoles.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (NDER) (a) on new business. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	Households and NPISHs										Non-financial corporations (b)		
	House purchase (b)			Extended credit card debt	Consumer (c)			Other lending (b)			New business	Rene-gotiated	Other operations
	New business	Rene-gotiated	Other operations		Loans (b)	New business	Rene-gotiated	Other operations	New business	Rene-gotiated				Other operations
				New bussines							New bussines	Rene-gotiated	Other Operations
1	2	3	4	5	6	7	8	9	10	11	12	13	
12	2.81	...	...	20.90	7.76	...	...	5.81	...	...	3.35	...	...
13	2.99	...	...	20.68	8.90	...	...	5.58	...	...	3.34	...	...
14	2.56	2.62	2.54	21.17	7.74	3.87	8.07	4.64	5.68	4.58	2.57	1.86	2.61
15	1.98	1.91	1.99	21.13	7.56	4.79	7.61	3.77	3.80	3.77	2.37	3.33	2.28
16	1.91	1.81	1.92	20.84	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96
17	1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82
18	1.99	1.80	2.00	19.98	6.92	5.12	6.95	3.27	3.80	3.24	1.70	2.32	1.67
19	1.69	1.55	1.69	19.67	6.66	8.43	6.64	3.04	3.07	3.04	1.43	1.69	1.42
20	1.51	1.65	1.51	18.06	6.32	7.01	6.30	2.77	2.90	2.76	1.54	1.59	1.54
21	1.38	1.69	1.38	18.42	6.10	7.40	6.08	2.44	3.70	2.42	1.24	2.30	1.17
22 Jul	1.80	2.04	1.80	18.22	6.82	7.66	6.82	3.16	3.89	3.15	1.67	2.37	1.62
Aug	2.03	2.11	2.03	18.16	7.09	8.49	7.09	3.76	4.47	3.75	1.60	3.02	1.52
Sep	2.21	2.15	2.21	18.01	6.98	8.83	6.98	3.94	3.48	3.96	2.31	3.05	2.26
Oct	2.51	2.39	2.52	18.01	7.25	8.97	7.24	4.84	3.58	4.88	2.82	3.38	2.79
Nov	2.70	2.43	2.72	17.99	6.89	8.79	6.89	4.93	4.26	4.96	3.09	3.67	3.05
Dec	2.91	2.79	2.92	17.99	7.13	8.88	7.12	4.78	4.86	4.78	3.37	3.57	3.36
23 Jan	3.19	3.00	3.20	18.04	7.67	8.55	7.67	5.34	4.26	5.38	3.64	4.04	3.62
Feb	3.43	3.20	3.45	18.03	7.55	8.89	7.54	5.69	5.30	5.70	3.96	4.27	3.94
Mar	3.55	3.48	3.55	17.97	7.95	8.94	7.94	5.39	5.48	5.38	4.10	4.25	4.09
Apr	3.61	3.67	3.60	18.05	8.07	9.33	8.06	5.76	5.36	5.78	4.35	4.18	4.36
May	3.71	3.88	3.69	18.09	7.96	8.81	7.96	5.75	5.07	5.78	4.49	4.30	4.50
Jun	3.75	4.06	3.72	18.03	7.86	7.98	7.86	5.63	4.85	5.66	4.63	4.76	4.63
Jul	P 3.75	4.21	3.71	18.08	8.05	8.13	8.05	5.71	5.39	5.72	4.84	4.87	4.84

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Excluded bank overdraft, credit lines and extended credit card debt and 'revolving'.

c. Excluded bank overdraft and credit lines.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (NDER) (a) on new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries
Percentages

	N D E R																	
	Bank overdraft and revolving loans (b)	Lending for house purchase					Consumer credit					Other lending					Of which: sole proprietors	
		Weighted average rate (2)	Up to 1 year (3)	Over 1 and up to 5 years (4)	Over 5 and up to 10 years (5)	Over 10 years (6)	Extended credit card and 'revolving' card (b) (7)	Loans Weighted average rate (8)	Up to 1 year (9)	Over 1 and up to 5 years (10)	Over 5 years (11)	Weighted average rate (12)	Up to 1 year (13)	Over 1 and up to 5 years (14)	Over 5 years (15)	Of which: sole proprietors		
																Total (16)	Up to 1 year (17)	
14	4.77	2.56	2.40	2.69	6.64	4.36	21.17	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	5.42	5.26	
15	3.93	1.98	1.78	2.08	5.37	2.75	21.13	7.56	4.39	9.14	8.24	3.77	3.40	4.48	5.37	4.54	4.22	
16	3.47	1.91	1.59	1.87	3.83	2.20	20.84	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72	
17	3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85	
18	3.12	1.99	1.67	1.72	3.49	2.35	19.98	6.92	2.79	7.98	7.60	3.27	2.48	4.68	4.25	3.31	2.54	
19	2.90	1.69	1.56	1.51	3.60	1.75	19.67	6.66	2.92	7.72	7.25	3.04	2.52	4.07	3.45	3.19	2.54	
20	2.34	1.51	1.41	1.31	3.19	1.58	18.06	6.32	2.74	7.07	7.24	2.77	2.21	3.52	3.21	2.66	2.10	
21	2.07	1.38	1.31	1.31	3.13	1.34	18.42	6.10	2.72	7.03	6.63	2.44	2.01	3.38	2.66	2.33	1.80	
22 Jul	2.55	1.80	1.89	2.08	4.03	1.61	18.22	6.82	3.79	7.44	7.14	3.16	2.68	4.74	3.34	3.77	3.13	
Aug	2.66	2.03	2.13	2.27	4.59	1.81	18.16	7.09	4.16	7.63	7.39	3.76	2.99	5.23	4.69	4.02	3.10	
Sep	4.48	2.21	2.20	2.59	4.74	1.96	18.01	6.98	3.65	7.36	7.37	3.94	2.93	5.75	4.74	3.66	2.68	
Oct	4.73	2.51	2.47	3.16	4.79	2.19	18.01	7.25	4.22	7.51	7.66	4.84	4.10	5.92	5.25	4.89	4.20	
Nov	4.80	2.70	2.78	3.52	4.59	2.33	17.99	6.89	3.01	7.58	7.79	4.93	3.97	6.46	5.38	4.99	4.11	
Dec	5.17	2.91	3.05	3.59	4.02	2.57	17.99	7.13	3.40	7.85	8.07	4.78	4.08	6.39	5.09	4.67	3.79	
23 Jan	5.43	3.19	3.23	3.80	4.74	2.76	18.04	7.67	4.34	8.01	8.32	5.34	4.58	6.88	5.86	5.42	4.62	
Feb	5.57	3.43	3.45	4.00	4.67	2.97	18.03	7.55	3.95	7.96	8.39	5.69	4.80	6.75	6.41	5.58	4.59	
Mar	5.79	3.55	3.52	4.13	4.66	3.12	17.97	7.95	4.68	8.21	8.44	5.39	4.40	6.66	6.39	5.06	3.99	
Apr	5.95	3.61	3.67	4.25	4.56	3.12	18.05	8.07	4.77	8.42	8.57	5.76	5.18	6.59	6.17	5.72	5.20	
May	6.06	3.71	3.80	4.39	4.33	3.19	18.09	7.96	4.54	8.35	8.44	5.75	5.02	6.47	6.24	5.75	4.94	
Jun	6.12	3.75	3.93	4.41	4.10	3.23	18.03	7.86	4.26	8.25	8.47	5.63	4.99	6.52	6.06	5.71	4.89	
Jul	P 6.32	3.75	4.03	4.50	3.92	3.20	18.08	8.05	4.63	8.53	8.53	5.71	5.14	6.59	6.15	5.82	5.07	

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.
b. Credit card debt for cardholders that have requested deferred payment and 'revolving'. While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.5 Interest rates (NDER) (a) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries
Percentages

	N D E R													
	Bank overdraft and revolving loans (b)	Extended credit card (c)	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million			
			Weighted average rate (3)	Up to 1 year (4)	Over 1 and up to 5 years (5)	Over 5 years (6)	Weighted average rate (7)	Up to 1 year (8)	Over 1 and up to 5 years (9)	Over 5 years (10)	Weighted average rate (11)	Up to 1 year (12)	Over 1 and up to 5 years (13)	Over 5 years (14)
13	3.38	16.51	5.12	5.08	5.69	6.74	3.88	3.83	4.33	4.96	2.73	2.69	2.74	3.86
14	3.14	16.36	4.18	4.18	4.12	4.32	2.79	2.78	2.78	3.12	1.99	1.99	1.54	2.35
15	2.34	17.11	3.26	3.26	3.29	3.19	2.05	2.04	2.04	2.22	1.96	1.97	1.79	1.95
16	1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85
17	1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
18	1.74	18.10	2.05	2.00	2.79	2.10	1.50	1.46	1.51	1.81	1.53	1.69	0.91	1.64
19	1.56	16.01	1.87	1.81	2.93	2.62	1.40	1.36	1.55	1.61	1.23	1.15	1.86	1.31
20	1.44	16.40	1.87	1.79	2.35	2.68	1.51	1.42	1.69	1.91	1.37	1.39	1.11	1.50
21	1.55	16.62	1.69	1.64	2.60	2.23	1.29	1.28	1.37	1.36	1.04	1.04	1.09	0.99
22 Jul	1.61	17.72	1.99	1.94	3.45	3.16	1.70	1.61	2.31	2.53	1.47	1.47	1.12	1.91
Aug	1.77	18.05	1.96	1.91	3.83	3.34	1.83	1.79	2.22	2.59	1.27	1.23	1.28	2.41
Sep	2.10	17.67	2.47	2.40	4.44	3.67	2.29	2.23	2.87	2.92	2.18	2.18	1.72	3.51
Oct	2.35	17.70	2.98	2.92	5.09	4.14	2.80	2.76	3.42	3.25	2.67	2.68	2.62	2.53
Nov	2.47	17.87	3.28	3.20	5.67	4.52	3.20	3.18	3.51	3.43	2.90	2.85	3.63	2.45
Dec	2.68	17.78	3.53	3.47	5.66	4.61	3.36	3.33	3.89	3.60	3.26	3.23	3.32	3.80
23 Jan	3.25	18.01	3.87	3.82	5.88	4.86	3.63	3.61	4.13	3.79	3.40	3.44	2.88	4.41
Feb	3.30	17.64	4.06	4.00	5.94	5.20	3.93	3.90	4.30	4.22	3.87	3.82	4.18	4.13
Mar	3.54	17.86	4.30	4.24	5.87	5.35	4.15	4.13	4.40	4.21	3.94	4.01	3.01	4.43
Apr	3.72	18.53	4.54	4.49	5.93	5.28	4.31	4.31	4.57	4.16	4.18	4.32	3.19	2.72
May	3.87	18.68	4.66	4.62	6.02	5.32	4.51	4.52	4.54	4.33	4.34	4.40	4.09	3.13
Jun	4.14	18.59	4.85	4.81	6.21	5.43	4.69	4.70	4.65	4.39	4.45	4.54	3.47	4.63
Jul	P 4.29	18.81	4.84	4.80	6.29	5.52	4.75	4.76	4.88	4.45	4.87	4.91	4.96	4.30

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).
c. Credit card debt for cardholders that have requested deferred payment with usually interest rates over 0%.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

	APRC					
	Households and NPISHs			Non-financial corporations		
	House purchase	Consumer (c)	Other lending	Other lending up to EUR 250.000	Other lending over 250.000 EUR and up to 1 million	Other lending over EUR 1 million
1	2	3	4	5	6	
13	3.16	9.52	5.92	5.54	4.03	2.83
14	2.64	9.10	4.93	4.52	2.91	2.10
15	2.31	8.45	4.19	3.59	2.20	2.07
16	2.18	8.05	4.27	3.28	1.91	1.63
17	2.05	8.27	4.01	2.93	1.80	1.56
18	2.24	8.31	3.72	2.67	1.70	1.59
19	1.93	7.91	3.47	2.58	1.55	1.26
20	1.67	7.57	3.12	2.55	1.66	1.43
21	1.50	7.30	2.80	2.30	1.41	1.12
22 Jul	1.91	7.94	3.79	3.30	1.96	1.64
Aug	2.16	8.26	4.46	2.73	2.00	1.44
Sep	2.36	8.01	4.45	3.24	2.48	2.47
Oct	2.63	8.34	5.74	4.51	3.09	2.95
Nov	2.85	8.10	5.67	4.23	3.42	3.19
Dec	3.12	8.44	5.37	4.41	3.60	3.52
23 Jan	3.37	8.91	6.25	5.32	4.00	3.63
Feb	3.65	8.90	6.49	4.92	4.19	4.07
Mar	3.73	9.01	5.98	5.19	4.43	4.15
Apr	3.82	9.20	6.69	5.95	4.68	5.03
May	3.89	9.03	6.47	5.55	4.78	4.52
Jun	3.86	8.96	6.13	5.70	4.91	4.60
Jul P	3.96	9.21	6.49	6.31	5.15	4.97

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge.

b. Excludes overdrafts, credit lines and extended credit card debt and 'revolving'.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin). The extended credit card interest rate are published in the chapter 19.3 column 4 and 19.4 column 7

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NDER) (a) on new business.

Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

	Households and NPISHs						Non-financial corporations						Households and NPISHs and non-financial corporations. Repo
	Over-night (b)	With agreed maturity				Repo	Over-night (b)	With agreed maturity				Repo	
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
12	0.21	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
13	0.22	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14	0.17	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46
15	0.12	0.39	0.35	0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15
16	0.06	0.11	0.10	0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06
17	0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02
18	0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.74	-0.24	-0.24
19	0.03	0.04	0.02	0.07	0.18	0.11	0.07	0.38	0.36	0.47	0.92	-0.11	-0.11
20	0.01	0.02	0.01	0.06	0.15	...	0.01	0.01	0.01	0.02	0.13	...	-0.46
21	0.02	0.06	0.01	0.27	0.03	...	0.03	0.45	0.45	0.25	0.55	...	-0.48
22 Jun	0.02	0.11	0.03	0.47	0.07	...	0.03	0.33	0.34	0.05	0.31	...	...
Jul	0.02	0.15	0.04	0.58	0.14	...	0.03	0.11	0.11	0.20	0.08	...	...
Aug	0.02	0.17	0.03	0.63	0.29	...	0.03	0.12	0.12	0.25	0.12	...	...
Sep	0.02	0.37	0.24	0.59	0.99	...	0.05	0.63	0.61	2.31	0.47	...	...
Oct	0.02	0.46	0.42	0.65	0.26	...	0.06	0.73	0.71	1.79	2.01	0.60	0.60
Nov	0.03	0.71	0.53	1.05	0.97	...	0.08	1.20	1.20	1.49	1.37	1.22	1.22
Dec	0.04	0.72	0.51	1.07	1.05	...	0.11	1.60	1.60	1.71	0.79	1.49	1.49
23 Jan	0.06	0.67	0.46	1.22	0.79	1.56	0.12	1.69	1.68	0.66	2.86	...	1.62
Feb	0.08	1.03	0.93	1.27	1.04	2.12	0.15	1.97	1.99	2.39	0.34	...	2.11
Mar	0.08	1.44	1.54	1.17	0.86	...	0.28	2.29	2.33	1.77	1.24	...	2.52
Apr	0.10	1.57	1.55	1.68	0.62	...	0.29	2.58	2.61	1.96	0.23	2.94	2.94
May	0.10	1.81	1.86	1.70	1.22	...	0.30	2.79	2.83	2.13	0.36	...	2.88
Jun	0.12	2.21	2.22	2.28	0.83	...	0.40	3.01	3.05	2.70	0.34	3.14	3.15
Jul P	0.12	2.33	2.36	2.30	1.39	...	0.44	3.11	3.15	2.86	0.20	...	3.23

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.8 Interest rates (NDER) (a) on outstanding amounts. Loans to households and NPISHs
Credit institutions and credit financial intermediaries
Percentages

	Weighted average rate	Lending for house purchase				Consumer credit and other loans				Memo item					
		Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Original maturity over 1 year			Original maturity over 2 years		
										Total	Of which: residual maturity		Total	Of which: residual maturity	
											Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
12	3.33	2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	...	...	...	...	...
13	2.92	2.11	3.97	5.85	2.10	5.80	9.38	8.87	4.29	...	...	...	...	...
14	2.81	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.78	5.29	2.81	2.42	5.71	
15	2.55	1.53	4.22	5.96	1.51	5.98	9.36	8.86	4.28	2.20	4.72	1.99	2.12	5.53	
16	2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06	
17	2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00	
18	2.54	1.22	2.00	4.13	1.21	6.26	8.51	8.78	4.65	2.15	4.57	1.52	2.09	5.00	
19	2.58	1.22	1.88	4.19	1.21	6.38	8.16	8.50	4.90	2.16	4.52	1.49	2.14	4.92	
20	2.45	1.17	1.70	4.35	1.17	5.99	7.41	7.56	4.87	2.02	4.05	1.48	2.06	4.61	
21	2.33	1.10	1.28	4.60	1.09	5.86	8.11	7.21	4.62	1.88	4.47	1.19	1.93	5.77	
22 Jun	2.47	1.24	1.66	4.52	1.23	5.82	7.22	6.81	4.91	1.91	4.60	1.34	2.01	5.98	
Jul	2.53	1.35	1.77	4.52	1.34	5.93	8.16	6.82	4.92	1.99	4.64	1.45	2.09	5.98	
Aug	2.61	1.43	1.85	4.55	1.43	5.99	8.27	6.88	4.96	2.06	1.56	1.55	2.17	2.78	
Sep	2.70	1.54	2.08	4.61	1.53	6.03	8.44	6.83	4.99	2.22	4.97	1.67	2.31	6.24	
Oct	2.87	1.73	2.24	4.70	1.73	6.11	8.58	6.89	5.06	2.38	5.07	1.90	2.48	6.28	
Nov	3.05	1.93	2.54	4.95	1.92	6.10	7.75	6.95	5.14	2.55	5.14	2.13	2.64	6.32	
Dec	3.22	2.13	2.67	5.08	2.13	6.30	8.73	7.05	5.25	2.74	5.26	2.39	2.83	6.58	
23 Jan	3.41	2.35	2.84	5.17	2.34	6.41	8.98	7.12	5.34	2.94	5.35	2.65	3.03	6.66	
Feb	3.55	2.52	3.05	5.28	2.51	6.49	9.08	7.19	5.44	3.09	5.46	2.87	3.18	6.73	
Mar	3.71	2.70	3.14	5.40	2.69	6.60	9.19	7.25	5.55	3.26	5.53	3.10	3.34	6.73	
Apr	3.85	2.86	3.20	5.53	2.85	6.66	9.09	7.32	5.64	3.41	5.61	3.30	3.49	6.72	
May	4.00	3.03	3.51	5.65	3.02	6.74	9.12	7.39	5.73	3.57	5.69	3.51	3.65	6.74	
Jun	4.17	3.19	3.78	5.76	3.18	6.75	8.37	7.42	5.82	3.73	5.74	3.73	3.79	6.66	
Jul P	4.27	3.33	3.83	5.85	3.33	6.88	9.16	7.50	5.91	3.86	5.79	3.93	3.93	6.71	

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) (a) on outstanding amounts. Loans to non-financial corporations
Credit institutions and credit financial intermediaries
Percentages

	Consumer credit and other loans				Memo Item						
	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Original maturity over 1 year			Original maturity over 2 years		
						Total	Of which: residual maturity		Total	Of which: residual maturity	
							Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m
1	2	3	4	5	6	7	8	9	10		
12	3.47	3.92	3.64	3.23	...	...	...	...	...
13	3.44	3.76	3.72	3.21	...	...	...	...	...
14	2.84	3.14	2.78	2.77	2.71	2.86	2.90	2.96	3.04		
15	2.38	2.31	2.33	2.42	2.40	2.11	2.38	2.42	2.43		
16	2.04	1.98	1.95	2.10	2.04	1.75	1.97	2.06	1.77		
17	1.89	1.94	1.64	2.00	1.86	1.42	1.91	1.95	1.77		
18	1.86	1.88	1.72	1.92	1.85	1.93	1.84	1.89	1.87		
19	1.77	1.76	1.65	1.82	1.76	1.79	1.77	1.81	1.92		
20	1.70	1.54	1.72	1.74	1.73	1.33	1.72	1.76	1.46		
21	1.65	1.56	1.56	1.72	1.66	1.27	1.65	1.71	1.51		
22 Jun	1.73	1.72	1.60	1.79	1.71	1.43	1.72	1.78	1.59		
Jul	1.77	1.76	1.62	1.86	1.76	1.47	1.84	1.83	1.62		
Aug	1.84	1.82	1.68	1.93	1.83	1.56	1.92	1.90	1.70		
Sep	2.05	2.10	1.92	2.11	2.03	1.87	2.17	2.10	1.95		
Oct	2.27	2.44	2.13	2.28	2.22	2.14	2.47	2.28	2.24		
Nov	2.43	2.65	2.29	2.42	2.37	2.31	2.69	2.42	2.39		
Dec	2.71	2.93	2.52	2.74	2.65	2.44	3.12	2.69	2.58		
23 Jan	2.93	3.27	2.74	2.92	2.88	2.98	3.38	2.86	2.77		
Feb	3.10	3.51	2.93	3.06	3.03	3.22	3.55	3.02	3.02		
Mar	3.29	3.80	3.10	3.22	3.18	3.25	3.85	3.19	3.23		
Apr	3.47	4.08	3.28	3.36	3.34	3.36	4.07	3.34	3.25		
May	3.63	4.31	3.43	3.50	3.49	3.57	4.30	3.48	3.37		
Jun	3.82	4.38	3.62	3.72	3.69	3.72	4.61	3.69	3.53		
Jul P	3.99	4.63	3.78	3.88	3.87	3.87	4.78	3.84	3.67		

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) (a) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repo
	Overnight (b)	With agreed maturity			Repo	Overnight (b)	With agreed maturity			Repo	
		Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	
12	0.21	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
13	0.22	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14	0.17	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.45
15	0.12	0.75	0.50	1.63	0.45	0.24	0.91	0.74	1.68	0.24	0.34
16	0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
17	0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
18	0.03	0.12	0.07	0.53	0.13	0.08	0.63	0.44	1.53	-0.37	-0.36
19	0.03	0.12	0.05	0.65	0.26	0.07	0.99	0.67	2.20	-0.12	-0.09
20	0.01	0.06	0.03	0.33	...	0.01	0.59	0.43	1.55	-0.50	-0.38
21	0.02	0.04	0.02	0.22	...	0.03	0.65	0.47	1.43	...	-0.70
22 Jun	0.02	0.04	0.02	0.20	...	0.03	0.71	0.64	0.92	...	...
Jul	0.02	0.04	0.02	0.19	...	0.03	0.60	0.52	0.90	...	...
Aug	0.02	0.06	0.03	0.26	...	0.03	0.58	0.49	0.97	...	...
Sep	0.02	0.08	0.05	0.30	...	0.05	0.74	0.71	0.92	...	0.41
Oct	0.02	0.10	0.07	0.32	...	0.06	0.86	0.84	0.97	0.55	0.55
Nov	0.03	0.15	0.12	0.37	...	0.08	1.08	1.07	1.11	1.23	1.22
Dec	0.04	0.18	0.15	0.42	...	0.11	1.26	1.27	1.16	1.51	1.50
23 Jan	0.06	0.23	0.20	0.47	1.46	0.12	1.52	1.54	1.39	1.64	1.63
Feb	0.08	0.32	0.30	0.51	2.12	0.15	1.64	1.66	1.48	2.03	2.04
Mar	0.08	0.52	0.51	0.55	2.21	0.28	1.95	2.00	1.54	2.36	2.35
Apr	0.10	0.70	0.71	0.57	2.21	0.29	2.14	2.20	1.57	2.70	2.66
May	0.10	0.90	0.93	0.60	2.53	0.30	2.34	2.41	1.58	2.87	2.84
Jun	0.12	1.09	1.13	0.63	2.90	0.40	2.49	2.56	1.63	3.00	2.99
Jul P	0.12	1.27	1.32	0.69	3.01	0.44	2.60	2.68	1.64	3.04	3.04

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.11 Volumes of new business. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs							Non-financial corporations (a)					
	House purchase (a)			Consumer (b)				Other lending (a)			New business (e)	Rene-gotiated	Other operations
	New business (c)	Rene-gotiated	Other operations	Extended credit card and 'revolving' card debt	Loans(a)			New business (c)	Rene-gotiated	Other operations			
					New business (c)	Rene-gotiated	Other operations						
1	2	3=1-2	4	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12	
12	32 276	...	...	8 343	12 811	...	...	18 231	...	...	484 814	...	...
13	21 853	...	...	8 488	13 891	...	...	15 503	...	...	392 645	...	...
14	27 007	...	...	8 850	16 330	...	...	17 269	...	...	356 637	...	...
15	35 721	9 241	26 480	9 049	19 747	575	19 173	20 240	1 298	18 942	392 631	30 897	361 734
16	37 494	6 396	31 098	11 040	25 356	649	24 706	17 721	1 367	16 354	322 578	28 920	293 659
17	38 863	2 357	36 506	13 290	29 389	268	29 121	19 367	802	18 565	338 995	16 903	322 092
18	43 057	1 744	41 313	13 032	34 387	361	34 026	18 757	726	18 031	347 156	16 066	331 090
19	43 589	1 318	42 272	13 620	36 237	435	35 802	17 804	737	17 067	348 383	21 786	326 597
20	43 971	2 605	41 366	10 691	26 600	636	25 964	18 748	1 255	17 493	357 257	21 130	336 126
21	59 425	1 744	57 682	10 061	28 419	404	28 015	16 741	1 123	15 618	299 368	31 499	267 869
22	65 220	1 910	63 309	11 465	29 924	87	29 837	16 490	399	16 091	358 867	21 065	337 802
22 Oct	4 822	188	4 634	11 313	2 573	7	2 566	1 210	44	1 167	28 193	1 680	26 513
Nov	5 634	367	5 267	11 462	3 040	10	3 031	1 292	47	1 244	29 114	1 560	27 553
Dec	5 194	289	4 905	11 465	2 363	6	2 357	1 413	25	1 388	33 814	1 950	31 864
23 Jan	4 103	268	3 834	11 702	2 352	9	2 343	1 211	43	1 167	25 071	1 636	23 435
Feb	3 996	328	3 668	11 632	2 581	10	2 571	1 135	32	1 104	22 519	1 392	21 126
Mar	5 367	450	4 917	11 582	2 868	13	2 855	1 630	46	1 584	32 319	2 227	30 092
Apr	4 231	318	3 913	11 645	2 245	8	2 237	1 168	47	1 120	26 896	1 554	25 341
May	5 145	409	4 736	11 683	2 894	10	2 884	1 379	57	1 321	29 015	1 625	27 390
Jun	5 284	419	4 864	11 806	2 889	13	2 876	1 606	56	1 550	31 705	1 738	29 967
Jul P	5 310	440	4 869	11 696	2 719	12	2 707	1 608	48	1 561	31 191	1 360	29 831

a. Excluded bank overdraft, credit lines and extended credit card debt.

b. Excluded bank overdraft and credit lines.

c. These volumes are detailed in table 19.12 columns from 3 to 17.

d. For this instrument, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in this column the annual amount coincides with last month of the year. Regarding this instrument, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

e. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

	Bank overdraft and revolving loans (a)(b)	Lending for house purchase					Consumer credit					Other lending					
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and revolving card debt (b)	Loans Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole proprietors	
																Total	Up to 1 year
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	9 229	32 276	25 108	6 515	350	304	8 343	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611	7 343	5 417
13	7 745	21 853	14 800	6 312	492	249	8 488	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427	6 273	4 424
14	6 872	26 818	17 305	8 812	476	225	8 850	16 442	4 343	7 016	5 083	17 269	12 456	3 222	1 590	6 676	4 534
15	7 426	35 721	22 457	10 238	997	2 028	9 049	19 747	4 822	8 971	5 954	20 240	14 434	3 984	1 822	8 525	5 403
16	7 099	37 494	17 373	8 958	1 345	9 818	11 040	25 356	4 667	11 946	8 743	17 721	11 291	3 826	2 605	9 109	5 657
17	7 452	38 863	16 495	10 392	1 637	10 340	13 290	29 389	4 513	13 892	10 984	19 367	11 901	4 036	3 431	10 136	5 999
18	6 697	43 057	15 617	12 137	1 922	13 381	13 032	34 387	4 663	15 773	13 952	18 757	11 226	3 925	3 605	11 165	6 750
19	6 643	43 589	15 493	11 323	1 793	14 980	13 620	36 237	4 821	15 919	15 496	17 804	10 025	4 025	3 755	10 588	6 149
20	6 455	43 971	14 968	8 207	1 339	19 456	10 691	26 600	3 839	11 251	11 511	18 748	9 513	5 786	3 449	12 523	6 339
21	7 505	59 425	14 919	9 482	1 884	33 141	10 061	28 419	3 637	10 669	14 112	16 741	7 712	3 745	5 283	10 195	4 588
22	8 561	65 220	15 419	7 185	2 820	39 796	11 465	29 924	3 814	10 843	15 267	16 490	7 841	2 848	5 801	9 253	4 437
22 Sep	9 022	4 849	1 457	527	203	2 663	11 210	2 682	275	1 001	1 406	1 496	786	231	479	948	529
Oct	9 017	4 822	1 426	560	235	2 600	11 313	2 573	268	961	1 345	1 210	567	227	417	686	310
Nov	9 221	5 634	1 566	639	287	3 142	11 462	3 040	525	1 067	1 449	1 292	580	222	490	733	295
Dec	8 561	5 194	1 344	683	301	2 865	11 465	2 363	434	920	1 009	1 413	736	231	446	813	390
23 Jan	8 501	4 103	1 104	642	282	2 075	11 702	2 352	317	864	1 172	1 211	634	178	398	612	294
Feb	8 393	3 996	1 016	755	347	1 879	11 632	2 581	399	942	1 241	1 135	552	209	375	608	266
Mar	8 278	5 367	1 393	1 073	427	2 475	11 582	2 868	308	1 118	1 442	1 630	862	296	473	1 013	557
Apr	8 205	4 231	980	853	386	2 012	11 645	2 245	262	888	1 095	1 168	573	223	372	672	316
May	8 119	5 145	1 149	1 025	626	2 345	11 683	2 894	329	1 121	1 444	1 379	610	297	472	756	314
Jun	8 492	5 284	1 104	1 138	712	2 330	11 806	2 889	360	1 156	1 373	1 606	783	330	494	872	401
Jul	P 8 408	5 310	1 008	1 147	816	2 339	11 696	2 719	332	1 093	1 294	1 608	839	305	464	779	350

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year. Regarding extended credit card, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19.12 Volumes of new business.

Loans to households and NPISHs. Credit institutions and credit financial intermediaries

EUR millions

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.13 Volumes of new business.

Loans to non-financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Bank overdraft and revolving loans (a)(b)	Extended credit card (b)	Other loans up to EUR 250.000				Other loans between EUR 250.000 to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	119 702	62	114 377	109 925	2 933	1 519	31 577	28 983	1 629	965	338 860	313 235	13 312	12 313
13	94 674	64	106 134	100 529	4 700	905	28 291	25 235	2 373	683	258 220	238 128	14 269	5 823
14	75 064	69	112 336	105 407	5 857	1 072	34 048	29 668	3 172	1 208	210 253	195 758	9 630	4 866
15	81 125	72	128 707	121 826	5 218	1 664	36 763	31 908	3 371	1 485	227 160	205 050	12 174	9 937
16	81 825	98	133 583	123 701	6 889	2 992	36 346	28 962	4 480	2 905	152 649	129 461	13 426	9 762
17	80 298	104	143 354	131 395	8 071	3 888	40 582	31 415	5 077	4 090	155 059	120 808	16 947	17 305
18	67 936	115	136 991	127 034	7 423	2 534	38 222	29 882	5 250	3 090	171 943	135 226	19 100	17 617
19	61 016	182	134 569	125 020	7 438	2 111	39 286	31 347	5 085	2 854	174 528	133 774	18 493	22 261
20	52 997	215	122 517	99 225	21 539	1 753	50 532	29 369	18 683	2 480	184 208	128 010	30 922	25 276
21	56 341	254	115 253	105 477	5 941	3 835	35 951	26 211	4 562	5 178	148 164	105 966	18 445	23 754
22	59 165	306	133 391	127 213	4 136	2 043	39 163	33 926	2 757	2 480	186 312	149 290	21 697	15 326
22 Jul	57 189	302	12 314	11 851	303	160	3 706	3 292	202	213	20 169	15 341	2 723	2 105
Aug	58 751	291	9 881	9 615	172	94	2 520	2 339	88	92	12 107	10 637	1 150	320
Sep	58 771	279	11 388	10 955	287	147	3 191	2 911	133	147	12 984	11 531	1 034	419
Oct	60 665	296	12 163	11 743	277	143	3 393	3 131	148	113	12 637	11 382	714	542
Nov	59 992	304	11 355	10 900	302	153	3 295	3 030	134	132	14 464	12 065	1 448	951
Dec	59 165	306	12 142	11 723	278	141	3 895	3 620	155	120	17 777	15 361	1 788	628
23 Jan	59 653	295	11 433	11 111	216	106	3 116	2 921	99	95	10 522	8 774	1 392	356
Feb	60 876	317	10 266	9 901	253	113	3 012	2 796	126	91	9 241	8 056	850	335
Mar	61 112	304	12 150	11 641	353	155	3 865	3 551	175	139	16 304	14 510	1 389	405
Apr	60 200	311	11 770	11 377	270	122	3 259	3 066	104	89	11 867	10 608	941	318
May	58 762	313	11 682	11 201	324	157	3 411	3 133	156	122	13 923	12 281	1 357	284
Jun	59 817	313	12 307	11 851	299	157	3 816	3 526	165	125	15 582	13 795	1 379	407
Jul	P 61 118	309	12 975	12 526	289	160	3 916	3 599	159	158	14 300	12 382	837	1 081

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

	Households and NPISH						Repo	Over-night (a)	Non-financial corporations				Repo	Households and NPISH and non-financial corporations. Repo		
	Over-night (a)	With agreed maturity				Total			Over-night (a)	With agreed maturity					Total	
		Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years					Total	Up to 1 year	Over 1 and up to 2 years				Over 2 years
1	2	3	4	5	6	7	8	9	10	11	12	13				
12	308 560	369 268	300 574	46 948	21 746	14 948	103 392	279 750	269 640	7 216	2 894	91 715	106 663			
13	335 892	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192			
14	370 242	323 882	168 311	125 625	29 946	1 959	124 124	257 746	229 981	20 491	7 274	70 476	72 435			
15	436 737	267 853	159 758	90 002	18 092	1 196	144 159	192 392	177 468	10 549	4 375	21 846	23 042			
16	514 328	235 778	149 295	75 201	11 282	1 152	170 156	135 223	122 620	8 272	4 332	13 775	14 928			
17	582 493	187 982	121 137	60 325	6 520	405	203 304	88 740	79 847	6 081	2 813	8 016	8 420			
18	646 080	154 821	101 146	47 676	5 999	19	217 064	66 673	60 577	3 956	2 140	2 083	2 102			
19	714 187	129 661	86 297	38 855	4 510	4	231 291	66 602	62 096	3 415	1 091	539	543			
20	807 716	93 859	64 147	26 216	3 497	-	268 550	118 806	116 378	1 507	922	...	92			
21	882 295	74 505	63 387	9 257	1 861	-	299 944	101 317	98 946	1 017	1 354	...	83			
22	941 800	44 976	33 356	9 031	2 589	-	285 894	167 248	162 922	2 564	1 763	1 040	1 074			
22 Jul	933 397	2 720	1 992	461	267	-	290 454	8 524	8 211	159	153	...	...	
Aug	930 227	2 331	1 718	479	134	-	295 230	9 181	9 118	40	24	...	...	
Sep	929 857	3 296	2 423	592	281	...	293 733	17 962	17 654	226	82	...	...	
Oct	925 501	3 632	2 747	702	183	...	281 375	23 282	22 974	205	103	149	149			
Nov	927 730	4 639	3 021	1 361	257	...	285 265	25 736	25 201	389	145	563	574			
Dec	941 800	5 312	3 301	1 778	232	...	285 894	28 513	27 678	780	55	329	350			
23 Jan	928 375	5 123	3 495	1 320	308	23	266 469	22 741	22 252	181	308	...	310			
Feb	922 556	5 848	4 031	1 610	208	57	261 528	18 721	17 992	432	298	...	425			
Mar	915 050	10 627	8 032	2 410	185	...	263 085	26 463	25 295	857	310	...	209			
Apr	911 629	9 111	6 503	2 455	152	...	252 532	24 981	24 266	461	254	290	292			
May	902 484	10 861	7 982	2 696	184	...	253 501	28 817	28 004	544	269	...	201			
Jun	906 764	12 879	9 818	2 866	195	...	257 647	29 157	28 149	727	282	185	205			
Jul	P 894 953	11 921	9 830	1 910	180	...	246 919	27 077	26 187	612	278	...	182			

a. For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19.14 Volumes of new business.

Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

19.15 Volumes of outstanding amounts. Memorandum Item.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries.

EUR millions

19. TIPOS DE INTERÉS

B) Tipos de interés aplicados por las IFM a residentes en la UEM

	Households and NPISHs						Non-financial corporations					
	Original maturity over 1 year			Original maturity over 2 years			Original maturity over 1 year			Original maturity over 2 years		
	Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.	
		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m
1	2	3	4	5	6	7	8	9	10	11	12	
12	783 776	11 594	691 889	...	17 655	702 066	579 503	86 831	314 751	...	114 515	307 459
13	743 845	15 286	628 718	...	20 816	633 940	504 091	97 515	239 197	...	105 356	225 527
14	712 861	15 758	627 701	708 958	19 350	632 618	444 984	77 628	237 433	417 634	94 381	217 792
15	683 243	9 460	594 630	679 109	16 210	600 072	422 826	70 364	209 016	400 909	79 979	199 927
16	673 228	10 541	564 827	668 405	16 115	569 890	402 327	61 194	185 712	382 212	82 883	174 013
17	667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047
18	666 616	11 114	543 594	661 345	18 487	522 071	352 797	40 279	160 742	332 596	49 911	149 484
19	661 273	12 760	524 344	655 703	20 107	521 712	348 169	46 768	155 061	325 501	54 076	145 963
20	655 203	12 217	494 866	650 005	20 039	494 203	403 488	40 436	162 743	388 151	54 186	155 975
21	657 957	10 624	463 452	652 780	18 587	468 632	401 304	37 777	160 689	381 480	57 935	148 609
22 Jun	660 790	10 860	461 516	656 090	20 650	466 024	395 177	46 827	188 673	375 326	67 140	168 885
Jul	662 202	...	...	657 403	...	...	400 063	...	...	378 508	...	...
Aug	660 436	...	...	655 649	...	...	399 511	...	...	377 861	...	...
Sep	659 798	11 148	449 209	655 342	20 261	453 368	395 943	49 049	191 061	374 067	66 504	173 685
Oct	659 378	...	...	654 967	...	...	394 338	...	...	372 669	...	...
Nov	658 719	...	...	654 363	...	...	393 670	...	...	372 279	...	...
Dec	655 428	10 820	434 717	651 100	20 001	439 990	391 052	55 660	188 481	371 529	69 538	174 070
23 Jan	651 858	...	...	647 547	...	...	387 806	...	...	368 694	...	...
Feb	649 643	...	...	645 323	...	...	387 111	...	...	368 078	...	...
Mar	648 403	10 631	421 225	644 036	19 560	425 903	388 060	50 080	195 116	372 529	74 236	175 545
Apr	647 565	...	...	643 146	...	...	385 922	...	...	370 491	...	...
May	645 544	...	...	641 103	...	...	383 582	...	...	368 205	...	...
Jun	644 677	10 390	411 346	640 176	20 203	416 077	382 304	49 620	192 972	365 862	82 677	174 032
Jul	P 643 864	...	...	639 205	...	...	383 595	...	...	366 154	...	...

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents
19.16 Volumes of outstanding amounts.
Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs								Non-financial corporations			
	Lending for house purchase				Consumer credit and other lending				Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	
12	628 444	1 671	1 708	625 064	186 655	29 652	26 917	130 086	718 969	139 467	178 679	400 824
13	601 415	177	1 686	599 553	170 701	28 095	24 892	117 715	616 671	112 580	150 830	353 262
14	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 527
15	549 238	259	1 890	547 089	162 039	27 775	29 544	104 720	520 691	97 864	128 003	294 823
16	533 107	240	1 183	531 684	167 022	26 661	35 462	104 899	497 176	94 848	126 675	275 652
17	520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
18	513 752	429	1 448	511 876	182 686	29 393	43 702	109 591	451 588	98 790	114 388	238 409
19	510 585	405	1 541	508 638	183 146	32 052	46 117	104 977	444 754	96 585	115 100	233 069
20	504 619	167	1 089	503 362	181 839	31 086	46 571	104 181	481 497	78 009	174 013	229 475
21	511 346	150	1 236	509 960	179 393	32 632	41 630	105 131	484 236	82 932	138 323	262 981
22 Jun	514 929	133	1 198	513 598	188 513	42 518	38 719	107 275	482 726	87 549	136 328	258 849
Jul	516 242	126	1 200	514 917	179 361	33 275	38 676	107 409	487 532	87 469	140 588	259 475
Aug	515 204	123	1 181	513 900	178 597	33 242	38 373	106 982	485 014	85 503	141 808	257 703
Sep	514 712	123	1 154	513 435	178 903	33 693	37 785	107 424	483 224	87 280	140 356	255 588
Oct	513 875	116	1 181	512 578	179 414	33 795	37 719	107 900	483 361	89 023	140 563	253 775
Nov	513 418	116	1 213	512 088	188 611	43 192	37 528	107 890	482 893	89 223	140 268	253 403
Dec	510 983	121	1 175	509 686	179 436	34 869	37 167	107 400	483 719	92 666	139 615	251 437
23 Jan	508 207	112	1 160	506 935	178 252	34 489	36 898	106 864	475 895	88 089	138 217	249 589
Feb	506 239	110	1 152	504 978	177 255	33 741	36 742	106 771	473 384	86 273	138 198	248 913
Mar	505 199	106	1 142	503 951	177 596	34 285	36 796	106 514	477 493	89 433	138 831	249 229
Apr	504 343	101	1 143	503 099	177 982	34 658	36 774	106 549	474 313	88 390	137 633	248 289
May	502 636	93	1 124	501 419	177 802	34 801	36 583	106 418	469 337	85 755	136 286	247 296
Jun	501 546	91	1 122	500 333	188 986	45 763	36 677	106 545	471 766	89 462	134 281	248 023
Jul P	499 922	88	1 116	498 719	179 642	35 612	36 873	107 156	472 147	88 552	135 196	248 399

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over five years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents
19.17 Volumes of outstanding amounts.
Deposits from households and NPISHs and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repos
	Over-night	With agreed maturity			Repo	Over-night	With agreed maturity			Repo	
		Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	
12	308 560	423 693	331 657	92 036	1 531	103 392	82 529	75 421	7 108	5 257	6 788
13	335 892	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14	370 242	385 219	268 732	116 488	365	124 124	68 353	53 148	15 206	9 615	9 979
15	436 737	318 597	248 307	70 289	700	144 159	55 655	45 425	10 230	911	1 611
16	514 328	257 940	224 815	33 125	778	170 156	46 423	39 093	7 330	1 463	2 241
17	582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964
18	646 080	163 231	145 293	17 938	23	217 064	33 450	27 381	6 068	658	681
19	714 187	140 498	125 240	15 258	15	231 291	25 405	20 068	5 337	85	102
20	807 716	110 583	98 449	12 134	...	268 550	28 000	23 907	4 094	45	53
21	882 295	78 550	69 727	8 823	...	299 944	23 005	18 667	4 338	...	71
22 Jun	929 793	67 595	59 837	7 758	...	297 457	20 771	15 756	5 016	...	...
Jul	933 397	66 460	58 748	7 712	...	290 454	23 649	18 535	5 114	...	...
Aug	930 227	65 655	58 022	7 633	...	295 230	25 713	20 662	5 051	...	...
Sep	929 857	65 044	57 454	7 590	...	293 733	30 195	25 381	4 814	...	156
Oct	925 501	64 383	56 883	7 499	...	281 375	35 854	31 028	4 826	157	160
Nov	927 730	65 077	57 587	7 490	...	285 265	36 515	31 919	4 596	562	579
Dec	941 800	65 162	57 670	7 492	...	285 894	36 267	31 793	4 474	365	400
23 Jan	928 375	65 473	58 015	7 458	42	266 469	35 263	30 980	4 283	373	415
Feb	922 556	66 418	59 116	7 301	78	261 528	36 881	32 501	4 380	477	555
Mar	915 050	70 734	63 657	7 076	57	263 085	41 680	37 485	4 194	300	357
Apr	911 629	75 096	68 133	6 963	61	252 532	44 236	40 092	4 144	451	512
May	902 484	80 785	73 944	6 841	71	253 501	45 671	41 593	4 078	457	529
Jun	906 764	87 022	80 262	6 759	70	257 647	50 793	46 795	3 999	464	534
Jul P	894 953	93 504	86 695	6 809	72	246 919	52 549	48 574	3 975	407	480

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.1 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank and IMF for XDR					Units of national currency per euro. Average daily data				
	1 US dollar (USD)	2 Japanese yen (JPY)	3 Swiss franc (CHF)	4 Pound sterling (GBP)	5 Bulgarian lev (BGN)	6 Czech koruna (CZK)	7 Danish kroner (DKK)	8 Hungarian forint (HUF)	9 Memorandum item: SDR (XDR)	
17	1.1297	126.71	1.1117	0.87667	1.9558	26.326	7.4386	309.19	0.8146	
18	1.1810	130.40	1.1550	0.88471	1.9558	25.647	7.4532	318.89	0.8340	
19	1.1195	122.01	1.1124	0.87777	1.9558	25.670	7.4661	325.30	0.8103	
20	1.1422	121.85	1.0705	0.88970	1.9558	26.455	7.4542	351.25	0.8193	
21	1.1827	129.88	1.0811	0.85960	1.9558	25.640	7.4370	358.52	0.8303	
22	1.0530	138.03	1.0047	0.85276	1.9558	24.566	7.4396	391.29	0.7867	
22 Mar	1.1019	130.71	1.0245	0.83638	1.9558	25.007	7.4404	376.64	0.7971	
Apr	1.0819	136.61	1.0211	0.83655	1.9558	24.435	7.4391	374.87	0.7931	
May	1.0579	136.24	1.0355	0.84969	1.9558	24.750	7.4405	384.45	0.7880	
Jun	1.0566	141.57	1.0245	0.85759	1.9558	24.719	7.4392	396.66	0.7898	
Jul	1.0179	139.17	0.9876	0.84955	1.9558	24.594	7.4426	404.10	0.7728	
Aug	1.0128	136.85	0.9690	0.84499	1.9558	24.568	7.4393	402.10	0.7704	
Sep	0.9904	141.57	0.9640	0.87463	1.9558	24.576	7.4366	404.19	0.7674	
Oct	0.9826	144.73	0.9791	0.87058	1.9558	24.528	7.4389	418.31	0.7672	
Nov	1.0201	145.12	0.9842	0.86892	1.9558	24.369	7.4387	406.68	0.7834	
Dec	1.0589	142.82	0.9865	0.86950	1.9558	24.269	7.4377	407.68	0.7963	
23 Jan	1.0769	140.54	0.9961	0.88212	1.9558	23.958	7.4383	396.03	0.8011	
Feb	1.0715	142.38	0.9905	0.88550	1.9558	23.712	7.4447	384.91	0.8006	
Mar	1.0706	143.01	0.9908	0.88192	1.9558	23.683	7.4456	385.01	0.8010	
Apr	1.0968	146.51	0.9846	0.88115	1.9558	23.437	7.4518	375.34	0.8131	
May	1.0868	148.93	0.9751	0.87041	1.9558	23.595	7.4485	372.37	0.8107	
Jun	1.0840	153.15	0.9764	0.85861	1.9558	23.695	7.4492	370.60	0.8126	
Jul	1.1058	155.94	0.9663	0.85856	1.9558	23.892	7.4508	379.04	0.8228	
Aug	1.0909	157.96	0.9588	0.85892	1.9558	24.108	7.4522	385.05	0.8185	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.2 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank					Units of national currency per euro. Average daily data				
	1 Polish zloty (PLN)	2 Romanian leu (b) (ROL/RON)	3 Swedish krona (SEK)	4 Icelandic krona (ISK)	5 Norwegian kroner (NOK)	6 Croatian kuna (HRK)	7 Russian rouble(c) (RUB)	8 Turkish lira (d) (TRL/TRY)		
17	4.2570	4.569	9.6351	...	9.3270	7.4637	65.938	4.1206		
18	4.2615	4.654	10.2583	127.89	9.5975	7.4182	74.042	5.7077		
19	4.2976	4.7456	10.5891	137.28	9.8511	7.4180	72.455	6.3578		
20	4.4430	4.8381	10.4848	154.59	10.7228	7.5384	82.725	8.0547		
21	4.5652	4.9211	10.1465	150.15	10.1633	7.5284	87.153	10.5124		
22	4.6861	4.9316	10.6296	142.24	10.1026	7.5349	88.397	17.4088		
22 Mar	4.7522	4.9482	10.5463	143.39	9.7367	7.5711	...	16.1233		
Apr	4.6485	4.9442	10.3175	139.83	9.6191	7.5577	...	15.9311		
May	4.6485	4.9460	10.4956	138.46	10.1453	7.5356	...	16.5412		
Jun	4.6471	4.9444	10.6005	138.47	10.2972	7.5252	...	17.9599		
Jul	4.7682	4.9396	10.5752	139.05	10.1823	7.5185	...	17.7896		
Aug	4.7233	4.8943	10.5021	140.12	9.8309	7.5138	...	18.2701		
Sep	4.7414	4.9097	10.7840	140.35	10.1697	7.5222	...	18.1465		
Oct	4.8040	4.9259	10.9503	141.50	10.3919	7.5298	...	18.2655		
Nov	4.6964	4.9142	10.8798	146.98	10.3357	7.5426	...	18.9877		
Dec	4.6832	4.9224	10.9859	150.76	10.4480	7.5448	...	19.7613		
23 Jan	4.6974	4.9242	11.2051	154.06	10.7149	7.5345	...	20.2312		
Feb	4.7415	4.9087	11.1725	153.11	10.9529	7.5345	...	20.1981		
Mar	4.6893	4.9263	11.2276	149.89	11.2858	7.5345	...	20.3491		
Apr	4.6320	4.9365	11.3370	149.62	11.5187	7.5345	...	21.2267		
May	4.5345	4.9477	11.3697	150.47	11.7330	7.5345	...	21.4918		
Jun	4.4608	4.9600	11.6766	149.35	11.7164	7.5345	...	25.7697		
Jul	4.4431	4.9411	11.6343	146.79	11.3474	7.5345	...	29.3212		
Aug	4.4601	4.9411	11.8117	143.87	11.4127	7.5345	...	29.3788		

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.3 Exchange rates for the euro (a)

	European Central Bank					Units of national currency per euro. Average daily data			
	Australian dollar (AUD)	Brazilian real (BRL)	Canadian dollar (CAD)	Chinese yuan renminbi (CNY)	Hong Kong dollar (HKD)	Indonesian rupiah (IDR)	Israeli shekel (ILS)	Indian rupee (INR)	
17	1.4732	3.605	1.4647	7.6290	8.8045	15 118.0	4.0622	73.532	
18	1.5797	4.308	1.5294	7.8081	9.2559	16 803.2	4.2423	80.733	
19	1.6109	4.413	1.4855	7.7355	8.7715	15 835.3	3.9901	78.836	
20	1.6549	5.894	1.5300	7.8747	8.8587	16 627.4	3.9258	84.639	
21	1.5749	6.378	1.4826	7.6282	9.1932	16 920.7	3.8208	87.439	
22	1.5167	5.440	1.3695	7.0788	8.2451	15 625.3	3.5345	82.686	
22 Mar	1.4946	5.488	1.3950	6.9916	8.6199	15 802.1	3.5710	83.993	
Apr	1.4663	5.134	1.3652	6.9605	8.4828	15 566.6	3.5106	82.403	
May	1.4995	5.246	1.3588	7.0830	8.3030	15 422.6	3.5758	81.783	
Jun	1.5044	5.321	1.3537	7.0734	8.2922	15 531.7	3.6038	82.511	
Jul	1.4856	5.472	1.3180	6.8538	7.9895	15 258.2	3.5309	81.018	
Aug	1.4550	5.211	1.3078	6.8884	7.9473	15 024.2	3.3408	80.556	
Sep	1.4820	5.179	1.3187	6.9508	7.7738	14 847.4	3.4181	79.456	
Oct	1.5474	5.166	1.3477	7.0687	7.7128	15 172.9	3.4823	80.918	
Nov	1.5455	5.385	1.3708	7.3171	7.9873	15 975.1	3.5488	83.338	
Dec	1.5685	5.559	1.4379	7.3859	8.2434	16 503.3	3.6562	87.338	
23 Jan	1.5523	5.605	1.4474	7.3173	8.4217	16 427.0	3.7126	88.144	
Feb	1.5514	5.539	1.4400	7.3244	8.4077	16 232.6	3.7975	88.500	
Mar	1.6034	5.578	1.4649	7.3807	8.4026	16 365.0	3.8742	88.116	
Apr	1.6389	5.500	1.4792	7.5561	8.6093	16 313.2	3.9877	89.931	
May	1.6346	5.409	1.4687	7.5948	8.5167	16 116.8	3.9863	89.460	
Jun	1.6157	5.269	1.4414	7.7653	8.4899	16 194.9	3.9502	89.113	
Jul	1.6423	5.310	1.4618	7.9482	8.6437	16 640.0	4.0546	90.839	
Aug	1.6818	5.343	1.4703	7.9096	8.5370	16 639.4	4.0861	90.352	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.4 Exchange rates for the euro (a)

	European Central Bank					Units of national currency per euro. Average daily data			
	South Korean won (KRW)	Mexican peso (MXN)	Malaysian ringgit (MYR)	New Zealand dollar (NZD)	Philippine peso (PHP)	Singaporean dollar (SGD)	Thai baht (THB)	South African rand (ZAR)	
17	1 276.74	21.329	4.8527	1.5897	56.973	1.5588	38.296	15.0490	
18	1 299.07	22.705	4.7634	1.7065	62.210	1.5926	38.164	15.6186	
19	1 305.32	21.557	4.6374	1.6998	57.985	1.5273	34.757	16.1757	
20	1 345.58	24.519	4.7959	1.7561	56.615	1.5742	35.708	18.7655	
21	1 354.06	23.985	4.9015	1.6724	58.299	1.5891	37.837	17.4766	
22	1 358.07	21.187	4.6279	1.6582	57.314	1.4512	36.856	17.2086	
22 Mar	1 345.66	22.648	4.6277	1.6049	57.415	1.4972	36.648	16.5138	
Apr	1 337.58	21.721	4.6208	1.5978	56.264	1.4775	36.559	16.2796	
May	1 340.10	21.186	4.6344	1.6515	55.421	1.4621	36.392	16.8131	
Jun	1 351.47	21.124	4.6496	1.6640	56.756	1.4624	36.928	16.6961	
Jul	1 332.00	20.896	4.5197	1.6436	56.917	1.4211	37.028	17.1606	
Aug	1 337.90	20.391	4.5233	1.6158	56.542	1.4016	36.306	16.9182	
Sep	1 381.71	19.872	4.5005	1.6691	57.074	1.3999	36.670	17.3828	
Oct	1 403.51	19.648	4.6127	1.7299	57.738	1.4003	37.286	17.8214	
Nov	1 384.19	19.839	4.7002	1.6828	58.655	1.4144	37.087	17.8328	
Dec	1 370.59	20.761	4.6721	1.6660	58.888	1.4313	36.817	18.3036	
23 Jan	1 341.38	20.457	4.6589	1.6851	59.162	1.4283	35.840	18.4320	
Feb	1 368.77	19.954	4.6794	1.7016	58.743	1.4262	36.486	19.1765	
Mar	1 398.25	19.724	4.7816	1.7242	58.581	1.4354	36.912	19.5602	
Apr	1 452.07	19.819	4.8561	1.7673	60.807	1.4609	37.549	19.9205	
May	1 442.31	19.276	4.9119	1.7481	60.604	1.4555	37.166	20.6864	
Jun	1 406.43	18.699	5.0208	1.7686	60.475	1.4596	37.852	20.3033	
Jul	1 419.16	18.708	5.0754	1.7758	60.690	1.4753	38.243	20.1074	
Aug	1 443.24	18.520	5.0294	1.8195	61.461	1.4735	38.195	20.4723	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

	European Central Bank					Units of national currency per US dollar. Average daily data					
	Euro (EUR)	Japanese yen (JPY)	Swiss franc (CHF)	Pound sterling (GBP)	Swedish krona (SEK)	Danish krona (DKK)	Norwegian krona (NOK)	Canadian dollar (CAD)	Australian dollar (AUD)	New Zealand dollar (NZD)	Memorandum item: SDR (XDR)
	1	2	3	4	5	6	7	8	9	10	11
17	0.887	112.2	0.985	0.777	8.54	6.60	8.27	1.298	1.305	1.407	0.721
18	0.848	110.5	0.979	0.750	8.70	6.32	8.13	1.296	1.339	1.447	0.706
19	0.893	109.0	0.994	0.784	9.46	6.67	8.80	1.327	1.439	1.519	0.724
20	0.877	106.7	0.938	0.780	9.20	6.54	9.40	1.341	1.452	1.540	0.719
21	0.846	109.9	0.914	0.727	8.58	6.29	8.60	1.254	1.332	1.415	0.702
22	0.952	131.6	0.955	0.812	10.12	7.08	9.62	1.302	1.443	1.579	0.730
22 Mar	0.908	118.6	0.930	0.759	9.57	6.75	8.84	1.266	1.356	1.457	0.723
Apr	0.924	126.3	0.944	0.773	9.54	6.88	8.89	1.262	1.356	1.477	0.733
May	0.945	128.8	0.979	0.803	9.92	7.03	9.59	1.285	1.418	1.561	0.745
Jun	0.946	134.0	0.970	0.812	10.03	7.04	9.75	1.281	1.424	1.575	0.748
Jul	0.982	136.7	0.970	0.835	10.39	7.31	10.00	1.295	1.460	1.615	0.759
Aug	0.987	135.1	0.957	0.834	10.37	7.35	9.71	1.291	1.437	1.595	0.761
Sep	1.010	143.0	0.973	0.884	10.89	7.51	10.27	1.332	1.497	1.686	0.775
Oct	1.018	147.3	0.996	0.886	11.15	7.57	10.58	1.372	1.575	1.761	0.781
Nov	0.980	142.3	0.965	0.852	10.67	7.30	10.14	1.344	1.516	1.650	0.768
Dec	0.944	134.9	0.932	0.821	10.37	7.02	9.87	1.358	1.481	1.573	0.752
23 Jan	0.929	130.5	0.925	0.819	10.41	6.91	9.95	1.344	1.442	1.565	0.744
Feb	0.933	132.9	0.924	0.826	10.43	6.95	10.22	1.344	1.448	1.588	0.747
Mar	0.934	133.6	0.926	0.824	10.49	6.96	10.54	1.368	1.498	1.611	0.748
Apr	0.912	133.6	0.898	0.803	10.34	6.79	10.50	1.349	1.494	1.611	0.741
May	0.920	137.1	0.897	0.801	10.46	6.85	10.80	1.352	1.504	1.609	0.746
Jun	0.923	141.3	0.901	0.792	10.77	6.87	10.81	1.330	1.491	1.632	0.750
Jul	0.904	141.0	0.874	0.776	10.52	6.74	10.26	1.322	1.485	1.606	0.744
Aug	0.917	144.8	0.879	0.787	10.83	6.83	10.46	1.348	1.542	1.668	0.750

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis the euro area (c)					Vis-à-vis the EU-27									
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(g)	Based on manufac- turing unit labour costs (ULCM)(g)	Based on export unit values (EUVI)	Total (c)		Nominal compo- nent (d)	Price component (f)		Total (c)		Nominal compo- nent (e)	Price component (f)	
						Based on consumer prices (HICP)	Based on total unit labour costs (ULCT)(g)		Based on consumer prices (HICP)	Based on total unit labour costs (ULCT)(g)	Based on producer prices (PPI)	Based on export unit values (EUVI)		Based on producer prices (PPI)	Based on export unit values (EUVI)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
16	107.3	109.3	97.8	103.7	99.9	105.0	95.4	101.1	103.9	94.3	107.5	99.6	101.0	106.4	97.9
17	107.9	110.1	97.4	103.2	100.5	105.5	94.7	101.0	104.4	93.7	108.1	100.2	100.8	107.1	98.6
18	107.9	110.2	96.9	105.9	100.5	105.6	94.0	101.2	104.3	93.0	108.1	100.1	101.0	107.1	98.4
19	107.3	109.3	98.7	106.7	99.2	105.0	95.7	101.3	103.7	94.5	107.3	98.8	101.1	106.1	96.9
20	106.5	108.0	102.5	118.8	100.2	104.3	99.6	101.6	102.7	98.0	106.3	99.8	101.5	104.8	97.5
21	107.1	110.5	101.8	112.7	101.5	104.7	98.9	101.6	103.0	97.3	108.6	101.0	101.5	107.0	98.7
22	107.0	112.9	99.2	108.9	103.4	104.4	96.2	101.8	102.5	94.4	110.6	103.0	101.7	108.7	100.5
22 May	107.8	114.1	...	...	103.9	105.2	...	101.8	103.3	...	111.7	103.5	101.6	109.9	101.1
Jun	109.1	115.1	97.6	108.2	104.4	106.5	94.6	101.8	104.5	93.0	112.7	104.0	101.7	110.8	101.4
Jul	108.2	114.0	...	...	102.4	105.5	...	101.9	103.5	...	111.7	102.0	101.8	109.7	99.4
Aug	107.7	112.7	...	...	102.6	104.9	...	101.9	103.0	...	110.3	102.3	101.7	108.4	99.7
Sep	106.0	112.2	99.5	110.7	103.2	103.4	96.5	101.9	101.5	94.7	109.9	102.7	101.8	107.9	100.1
Oct	104.4	112.7	...	...	103.3	102.1	...	102.1	100.0	...	110.5	103.0	101.9	108.4	100.2
Nov	104.3	112.5	...	...	104.7	101.7	...	101.9	99.8	...	110.1	104.2	101.8	108.2	101.6
Dec	104.7	111.4	98.9	109.7	103.6	102.0	96.0	101.9	100.1	94.2	109.1	103.1	101.8	107.2	100.5
23 Jan	104.6	111.5	...	...	103.5	101.5	...	101.9	99.6	...	109.3	102.9	101.7	107.4	100.4
Feb	104.7	111.3	...	...	105.4	101.6	...	101.9	99.8	...	109.0	104.9	101.7	107.3	102.3
Mar	104.8	111.0	...	...	106.1	101.7	...	101.8	99.9	...	108.7	105.5	101.6	107.0	103.0
Apr	104.6	110.3	...	...	104.6	101.5	...	101.8	99.7	...	108.0	104.1	101.5	106.3	101.7
May	104.5	109.7	...	...	105.1	101.3	...	101.7	99.6	...	107.4	104.4	101.5	105.8	102.0
Jun	104.9	109.8	...	...	...	101.7	...	101.7	100.0	...	107.5	...	101.5	105.9	...
Jul	104.8	...	...	...	...	101.6	...	101.7	99.8	...	...	...	101.5	...	...
Aug	...	...	...	...	...	...	...	101.8	...	...	...	...	101.6	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries											
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)			Nominal component (e)	Prices component (f)		Total (c)	Nominal component (e)	Prices component (f)
	Based on		Based on	Based on	Based on	Based on		Based on	Based on	Based on		
	CPI	CPI	PPI	ULCM (g)	PPI	ULCM (g)	EUVI	EUVI				
1	2	3	4	5	6	7	8	9	10	11		
16	108.0	99.9	108.1	109.0	102.7	99.3	109.8	103.4	98.8	98.0	100.8	
17	109.7	101.0	108.6	110.8	102.6	100.2	110.6	102.4	99.8	98.3	101.5	
18	110.5	101.9	108.5	111.4	106.1	100.9	110.4	105.1	100.3	99.0	101.2	
19	109.0	101.1	107.8	109.8	105.7	100.2	109.6	105.5	98.8	98.4	100.4	
20	108.4	101.4	107.0	108.5	116.8	100.4	108.1	116.4	100.5	98.5	102.0	
21	108.9	101.4	107.4	111.3	110.5	100.5	110.8	109.9	101.5	98.8	102.7	
22	108.0	100.1	107.8	113.5	105.7	99.5	114.0	106.3	102.5	97.9	104.8	
22 May	108.7	100.2	108.5	114.8	...	99.6	115.3	...	103.3	97.9	105.4	
Jun	110.2	100.4	109.8	115.9	105.1	99.7	116.3	105.5	103.9	98.0	106.0	
Jul	108.6	99.7	108.8	114.2	...	99.2	115.2	...	101.3	97.5	103.9	
Aug	107.9	99.5	108.5	112.7	...	99.0	113.9	...	101.5	97.3	104.2	
Sep	106.9	99.8	107.1	112.5	106.9	99.2	113.5	107.8	101.8	97.3	104.6	
Oct	105.6	99.9	105.7	113.2	...	99.3	114.0	...	102.0	97.4	104.7	
Nov	105.7	100.2	105.5	113.2	...	99.5	113.7	...	103.7	97.7	106.1	
Dec	106.3	100.5	105.8	112.5	106.3	99.8	112.7	106.8	102.8	98.0	104.8	
23 Jan	106.5	100.9	105.5	113.3	...	100.1	113.2	...	102.8	98.2	104.7	
Feb	106.7	100.9	105.7	113.0	...	100.1	112.9	...	104.8	98.2	106.7	
Mar	107.0	100.9	106.0	112.7	...	100.1	112.6	...	105.6	98.2	107.5	
Apr	107.0	101.2	105.8	112.2	...	100.4	111.8	...	104.4	98.5	105.9	
May	106.6	101.0	105.5	111.2	...	100.2	110.9	...	104.6	98.5	106.3	
Jun	106.9	100.9	105.9	111.2	...	100.2	111.0	...	...	98.5	...
Jul	106.9	101.1	105.8	...	...	100.4	...	...	...	98.7	...
Aug	...	101.0	...	...	...	100.3	...	...	...	98.6	...

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b) (Cont.)

Base 1999 QI = 100

	Vis-à-vis industrialised countries						Vis-à-vis newly industrialised Asian countries					
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)
	Based on		Based on	Based on		Based on	Based on		Based on	Based on		Based on
	CPI	CPI	PPI	PPI	PPI	CPI	CPI	PPI	PPI			
12	13	14	15	16	17	18	19	20	21	22	23	
16	104.2	99.0	105.2	105.1	98.0	107.3	85.1	92.1	92.4	87.3	89.9	97.1
17	105.9	100.2	105.6	107.2	99.0	108.3	87.2	94.1	92.6	90.8	92.1	98.6
18	107.0	101.5	105.4	108.5	100.2	108.3	89.8	97.3	92.2	94.6	95.0	99.5
19	105.3	100.6	104.7	106.7	99.4	107.3	86.6	95.4	90.7	91.9	93.3	98.5
20	104.8	101.3	103.5	105.6	100.0	105.6	86.5	97.7	88.5	90.9	95.5	95.3
21	105.3	101.2	104.1	108.8	99.9	108.8	86.9	97.1	89.6	95.7	94.5	101.4
22	104.3	99.3	105.1	112.0	98.1	114.2	85.4	90.9	93.9	102.9	88.4	116.4
22 May	105.0	99.3	105.8	113.4	98.1	115.6	85.5	90.7	94.2	104.5	88.3	118.4
Jun	106.5	99.5	107.1	114.8	98.3	116.8	87.0	90.9	95.7	106.9	88.4	120.9
Jul	104.6	98.6	106.1	112.6	97.4	115.6	84.0	88.6	94.8	102.9	86.0	119.6
Aug	104.1	98.4	105.8	111.2	97.3	114.3	84.2	88.6	95.0	101.6	86.1	117.9
Sep	103.2	98.7	104.6	111.1	97.5	113.9	84.1	89.0	94.5	102.0	86.6	117.7
Oct	102.4	99.0	103.4	112.2	97.9	114.6	85.2	90.3	94.3	104.7	87.9	119.1
Nov	102.8	99.6	103.2	112.5	98.5	114.2	87.1	92.6	94.1	106.8	90.2	118.4
Dec	103.4	100.1	103.3	111.9	99.0	113.0	88.3	93.8	94.1	106.3	91.3	116.4
23 Jan	103.2	100.3	102.9	112.6	99.0	113.7	86.8	93.2	93.1	106.9	90.7	117.8
Feb	103.6	100.3	103.3	112.3	99.0	113.4	88.1	93.5	94.2	106.7	90.9	117.4
Mar	104.1	100.4	103.7	112.1	99.2	113.0	89.7	94.1	95.2	107.3	91.6	117.2
Apr	104.5	101.0	103.5	111.9	99.8	112.1	92.1	96.3	95.7	108.7	93.7	116.1
May	104.1	100.8	103.3	110.8	99.6	111.2	92.0	96.3	95.5	107.6	93.8	114.7
Jun	104.6	100.9	103.7	111.0	99.8	111.2	93.5	97.4	96.0	108.8	94.9	114.6
Jul	104.9	101.3	103.6	...	100.3	...	95.0	99.2	95.8	...	96.8	...
Aug	...	101.3	...	...	100.3	...	...	99.2	...	...	96.7	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies
vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 Q1=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16	95.1	96.8	82.1	107.0	114.2	100.9	95.4	93.9	147.5	91.5	108.5	85.3	76.3	113.1	100.2	90.7	97.7	117.3
17	97.4	96.5	77.1	103.0	116.6	102.4	94.7	94.8	146.4	93.4	109.3	81.5	72.7	115.2	101.6	90.7	99.3	115.9
18	100.0	94.0	77.6	102.9	115.8	104.1	89.9	94.1	142.8	95.6	107.8	83.2	72.1	114.6	102.7	87.0	100.3	112.8
19	98.1	97.4	77.1	107.0	114.2	103.4	86.5	91.5	146.2	93.2	112.6	83.4	74.4	113.5	101.7	84.3	98.7	114.9
20	99.6	96.2	76.4	108.4	112.6	104.3	88.2	84.2	152.8	93.6	112.2	82.9	74.7	111.5	102.3	86.1	91.4	118.5
21	99.6	92.6	79.7	102.8	119.4	104.0	90.9	88.3	152.1	93.5	111.7	86.0	68.8	118.0	102.5	89.8	98.0	117.0
22	95.5	102.9	78.3	91.2	118.6	102.9	85.5	88.5	160.1	90.7	131.1	83.5	58.4	117.8	107.0	89.0	100.5	123.7
22 May	95.6	101.9	78.6	92.4	119.9	102.8	86.6	87.8	155.3	90.4	129.4	83.6	59.2	119.7	106.1	89.1	98.7	119.8
<i>Jun</i>	95.9	102.7	78.0	88.9	120.5	103.2	86.0	86.9	157.3	90.6	131.8	82.7	56.4	119.8	107.0	89.4	98.2	121.6
<i>Jul</i>	94.1	105.3	77.9	88.6	120.2	102.3	85.6	87.2	161.6	89.1	135.5	82.8	56.3	119.8	107.7	88.8	100.2	125.3
<i>Aug</i>	93.6	105.2	78.0	89.6	120.5	101.8	85.7	90.0	164.2	88.8	135.1	83.1	57.1	119.7	106.9	90.3	102.7	127.6
<i>Sep</i>	94.2	108.8	75.2	86.1	117.8	102.6	83.9	87.7	165.2	89.8	139.7	80.0	54.7	116.8	108.8	89.0	101.3	127.7
<i>Oct</i>	94.8	110.7	75.7	84.1	114.8	103.0	82.8	86.1	162.6	91.1	142.4	80.4	53.4	114.3	110.4	87.4	99.6	125.6
<i>Nov</i>	96.0	107.1	76.5	85.4	116.0	103.3	83.6	86.8	163.0	92.0	137.6	81.4	54.1	115.8	109.6	89.2	100.2	126.0
<i>Dec</i>	97.0	104.0	77.1	88.5	113.7	104.0	83.2	86.4	163.9	92.3	133.3	82.2	56.1	113.0	109.2	90.7	99.4	126.4
23 Jan	97.3	102.4	76.3	90.8	114.4	104.7	82.0	84.9	163.1	92.5	132.9	81.5	57.6	113.8	111.5	88.3	98.3	127.3
<i>Feb</i>	97.3	103.0	76.0	89.4	114.6	104.7	82.4	83.0	164.0	92.6	134.0	81.0	56.4	113.9	111.7	89.2	95.9	128.4
<i>Mar</i>	97.5	103.6	76.4	89.1	112.7	105.0	82.2	80.6	164.0	92.8	134.4	81.0	55.9	112.1	111.0	88.7	93.5	127.6
<i>Apr</i>	98.6	101.7	77.0	88.1	113.8	105.5	81.8	79.4	166.1	93.6	132.2	81.7	55.1	113.5	111.5	88.2	92.9	128.9
<i>May</i>	98.1	102.6	77.8	86.2	113.8	105.5	81.5	77.9	167.3	93.0	133.5	82.6	53.9	113.7	109.6	87.9	91.5	130.0
<i>Jun</i>	98.3	102.8	78.9	83.6	115.8	105.7	79.3	78.3	167.0	93.2	134.0	83.7	52.1	115.6	110.0	86.3	92.4	129.7
<i>Jul</i>	99.3	101.3	79.3	82.9	116.0	105.7	79.6	81.1	169.6	94.2	...	...	...	...	...	...	...	...
<i>Aug</i>	...	103.0	79.2	81.4	114.2	105.8	78.3	80.8	170.6	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

Table 20.1

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL).

c. Due to the interruption of the data published by ECB on the daily exchange rates euro/rouble from the reference date 1 March 2022, the last data published for the monthly exchange rate euro/rouble corresponds to the reference date February 2022. Additional information is available at the site

https://www.ecb.europa.eu/stats/policy_and_exchange_rates/euro_reference_exchange_rates/html/index.en.html

d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.3

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.4

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5

a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6

a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia and Sweden.

The countries making up euro area are as follows: Austria, Belgium, Croatia, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.

b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.

e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures.

f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.

g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.7

a. Developed countries: Australia, Austria, Belgium, Canada, Croatia, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States. In the case of Export Unit Values Index, United Kingdom is not included in developed countries aggregation since Export Unit Values Index is not available for that country at Eurostat's database.

Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. A decline in the index denotes an improvement in the competitiveness of Spanish products.

- d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.
- e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures
- f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.
- g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.8

- a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
- b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing and services trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares			Mutual funds shares	
	Total	Financial corporations			General government				Non-financial corporations	Net capital increases Effective amount paid		Public offerings		
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government		Total	Financial corporations			Non-financial corporations
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
17	37 198	-17 328	9 887	-27 214	44 675	44 733	106	-165	9 851	14 186	8 197	5 989	1 906	18 751
18	31 690	-9 009	12 720	-21 728	34 995	38 750	-3 621	-134	5 704	-1 802	1 199	-3 000	1 247	8 039
19	43 852	11 735	19 341	-7 607	17 736	16 091	1 698	-53	14 382	10 234	2 480	7 754	709	1 776
20	135 512	27 011	17 996	9 015	97 607	100 367	-2 760	-	10 894	4 538	989	3 586	968	1 173
21	91 136	12 694	30 831	-18 137	64 904	61 199	3 905	-200	13 538	12 675	7 318	6 760	1 723	25 578
22	45 147	-27 262	-11 044	-16 218	78 289	79 342	-832	-221	-5 880	-8 622	-3 962	-4 728	468	16 404
22 J-J	37 326	-16 419	-7 335	-9 084	57 050	56 777	273	-	-3 305	-6 421	-2 224	-4 272	468	6 419
23 J-J	83 886	31 070	36 909	-5 839	58 572	55 909	2 663	-	-5 756	-8 317	-5 251	-3 066	145	14 953
22 May	14 839	6 400	7 206	-806	9 625	10 130	-505	-	-1 186	-137	18	-156	-	1 376
Jun	11 996	-4 546	-3 031	-1 515	17 799	17 482	317	-	-1 257	-1 989	-1 043	-945	172	930
Jul	2 706	-9 134	-6 233	-2 901	12 070	12 150	-79	-	-230	-3 016	-676	-2 341	220	1 117
Aug	7 434	1 492	2 994	-1 502	5 623	5 637	-14	-	319	92	179	-87	-	1 119
Sep	18 991	6 312	9 026	-2 714	14 525	14 971	-446	-	-1 846	-119	-73	-45	-	1 643
Oct	-7 750	1 350	2 740	-1 390	-7 817	-7 718	101	-200	-1 282	-1 828	-1 849	22	-	3 604
Nov	18 377	8 872	7 113	1 760	7 996	8 390	-372	-21	1 508	196	5	197	-	2 618
Dec	-29 230	-28 869	-25 582	-3 287	913	1 286	-373	-	-1 274	-542	-	-542	-	2 001
23 Jan	-2 900	7 337	9 411	-2 074	-9 420	-9 401	-19	-	-817	-2 110	-2 089	-20	-	3 667
Feb	32 963	2 587	4 380	-1 793	31 128	29 471	1 657	-	-752	-796	-	-796	-	2 998
Mar	10 840	-2 155	-2 831	676	14 308	13 235	1 073	-	-1 313	-128	-1 126	997	-	2 816
Apr	-5 559	3 258	5 403	-2 145	-8 627	-8 250	-377	-	-190	-1 063	-715	-348	-	2 020
May	21 945	12 043	12 662	-619	13 789	13 983	-194	-	-3 886	268	-	268	-	1 537
Jun	31 218	7 245	6 183	1 062	24 446	23 884	562	-	-473	-278	-438	160	72	867
Jul	-4 621	755	1 702	-947	-7 052	-7 013	-39	-	1 676	-4 211	-884	-3 327	72	1 047

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations	
		Total	MFIS	Non-monetary	Total	Central government	Regional (autonomous) government	Local government					
1	2	3	4	5	6	7	8	9	10	11	12	13	Net asset value
17	1 677 346	553 881	343 591	210 289	1 029 821	982 042	46 785	993	93 644	713 894	226 845	487 050	298 080
18	1 710 434	542 890	357 070	185 820	1 064 815	1 020 767	43 189	859	102 728	610 099	174 450	435 649	288 454
19	1 755 938	555 936	377 137	178 799	1 082 581	1 036 880	44 895	806	117 421	689 835	173 444	516 390	294 664
20	1 886 565	579 325	391 682	187 644	1 180 127	1 137 205	42 115	806	127 113	613 434	127 603	485 831	293 336
21	1 983 177	596 259	426 164	170 095	1 245 071	1 198 435	46 030	606	141 847	676 659	153 252	523 407	337 608
22	2 029 340	570 921	417 304	153 616	1 323 353	1 277 770	45 198	385	135 066	622 830	155 795	467 035	311 819
22 Feb	1 984 679	579 312	416 631	162 681	1 262 105	1 215 626	45 873	606	143 262	650 746	155 259	495 486	322 946
Mar	2 008 457	593 488	426 303	167 185	1 272 771	1 226 168	45 997	606	142 198	648 013	158 444	489 569	324 306
Apr	1 994 285	591 020	425 029	165 991	1 262 645	1 215 463	46 576	606	140 619	656 777	151 136	505 642	319 335
May	2 008 028	596 600	431 442	165 158	1 272 259	1 225 585	46 068	606	139 169	505 495	153 172	352 323	318 134
Jun	2 021 462	593 105	429 410	163 695	1 290 062	1 243 069	46 386	606	138 295	623 477	143 616	479 862	307 818
Jul	2 025 932	585 373	424 547	160 826	1 302 156	1 255 234	46 315	606	138 403	630 726	135 049	495 677	319 303
Aug	2 034 477	587 790	428 432	159 358	1 307 778	1 260 869	46 303	606	138 910	610 359	136 154	474 205	313 073
Sep	2 054 784	595 137	438 447	156 690	1 322 304	1 275 839	45 859	606	137 342	568 306	137 280	431 026	302 357
Oct	2 045 818	595 474	440 204	155 270	1 314 473	1 268 116	45 951	406	135 871	606 084	145 231	460 852	312 018
Nov	2 060 807	601 591	444 641	156 950	1 322 452	1 276 494	45 573	385	136 765	634 221	155 348	478 873	318 790
Dec	2 029 340	570 921	417 304	153 616	1 323 353	1 277 770	45 198	385	135 066	622 830	155 795	467 035	311 819
23 Jan	2 025 426	577 448	425 931	151 517	1 313 927	1 268 366	45 176	385	134 051	674 408	171 597	502 811	322 658
Feb	2 060 341	581 726	431 435	150 291	1 345 058	1 297 839	46 833	385	133 558	683 035	187 242	495 793	324 035
Mar	2 069 441	578 154	427 226	150 928	1 359 355	1 311 067	47 903	385	131 932	677 710	169 913	507 797	327 091
Apr	2 063 202	580 873	432 105	148 768	1 350 715	1 302 810	47 520	385	131 614	676 738	164 304	512 434	329 793
May	2 087 333	594 699	446 505	148 194	1 364 521	1 316 805	47 331	385	128 113	662 810	158 935	503 875	330 374
Jun	2 116 928	601 162	451 934	149 228	1 388 948	1 340 680	47 884	385	126 818	677 710	173 762	503 948	333 270
Jul	2 111 508	601 284	453 026	148 258	1 381 890	1 333 663	47 842	385	128 334	676 804	180 599	496 205	...

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
17	37 198	-7 722	44 920	-17 328	-8 656	-8 672	44 675	537	44 138	9 851	395	9 456
18	31 690	-10 392	42 082	-9 009	-14 056	5 047	34 995	1 816	33 179	5 704	1 831	3 872
19	43 852	-9 885	53 737	11 735	-4 352	16 086	17 736	-8 815	26 552	14 382	3 283	11 099
20	135 512	16 392	119 121	27 011	658	26 353	97 607	15 841	81 765	10 894	-108	11 002
21	91 136	8 338	82 798	12 694	8 770	3 924	64 904	-2 107	67 012	13 538	1 675	11 862
22	45 147	-19 187	64 334	-27 262	2 115	-29 376	78 289	-21 972	100 261	-5 880	670	-6 550
22 J-J	37 326	-24 825	62 151	-16 419	-10 123	-6 296	57 050	-15 727	72 777	-3 305	1 025	-4 330
23 J-J	83 886	23 736	60 150	31 070	9 082	21 988	58 572	17 584	40 989	-5 756	-2 930	-2 826
22 May	14 839	-7 907	22 747	6 400	-1 337	7 737	9 625	-5 522	15 147	-1 186	-1 049	-137
Jun	11 996	-777	12 773	-4 546	1 908	-6 454	17 799	-2 146	19 945	-1 257	-539	-718
Jul	2 706	-752	3 458	-9 134	-626	-8 508	12 070	-1 019	13 089	-230	893	-1 123
Aug	7 434	-652	8 085	1 492	546	946	5 623	-1 522	7 144	319	324	-5
Sep	18 991	998	17 993	6 312	1 842	4 470	14 525	-1 015	15 539	-1 846	171	-2 017
Oct	-7 750	-1 164	-6 586	1 350	1 762	-413	-7 817	-1 791	-6 026	-1 282	-1 135	-147
Nov	18 377	4 191	14 185	8 872	4 107	4 765	7 996	-960	8 956	1 508	1 044	464
Dec	-29 230	2 264	-31 494	-28 869	3 980	-32 849	913	-957	1 870	-1 274	-759	-515
23 Jan	-2 900	-2 641	-259	7 337	-2 094	9 431	-9 420	-578	-8 841	-817	31	-849
Feb	32 963	-446	33 409	2 587	2 182	405	31 128	-2 223	33 351	-752	-405	-347
Mar	10 840	7 931	2 909	-2 155	731	-2 886	14 308	7 164	7 144	-1 313	35	-1 348
Apr	-5 559	11 422	-16 981	3 258	5 162	-1 904	-8 627	6 971	-15 598	-190	-710	520
May	21 945	4 225	17 720	12 043	355	11 687	13 789	6 729	7 060	-3 886	-2 859	-1 027
Jun	31 218	2 372	28 846	7 245	3 164	4 081	24 446	-500	24 947	-473	-292	-181
Jul	-4 621	872	-5 494	755	-418	1 173	-7 052	21	-7 073	1 676	1 270	406

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
17	1 677 346	108 935	1 568 411	553 881	23 599	526 217	1 029 821	83 250	950 635	93 644	2 080	91 564
18	1 710 434	112 509	1 597 925	542 890	23 562	505 002	1 064 815	85 013	994 129	102 728	3 912	98 817
19	1 755 938	102 442	1 653 497	555 936	19 133	536 803	1 082 581	76 198	1 006 383	117 421	7 110	110 311
20	1 886 565	117 849	1 768 717	579 325	18 807	560 518	1 180 127	92 039	1 088 088	127 113	7 003	120 110
21	1 983 177	127 343	1 855 834	596 259	28 729	567 529	1 245 071	89 932	1 155 140	141 847	8 682	133 165
22	2 029 340	108 765	1 920 575	570 921	31 438	539 483	1 323 353	67 960	1 255 393	135 066	9 367	125 699
22 Feb	1 984 679	123 274	1 861 405	579 312	18 527	560 785	1 262 105	94 729	1 167 376	143 262	10 019	133 244
Mar	2 008 457	117 619	1 890 838	593 488	18 523	574 965	1 272 771	88 671	1 184 101	142 198	10 425	131 773
Apr	1 994 285	112 952	1 881 333	591 020	19 646	571 375	1 262 645	82 891	1 179 754	140 619	10 415	130 204
May	2 008 028	104 927	1 903 100	596 600	18 192	578 408	1 272 259	77 369	1 194 889	139 169	9 366	129 804
Jun	2 021 462	104 288	1 917 174	593 105	20 236	572 869	1 290 062	75 224	1 214 838	138 295	8 828	129 467
Jul	2 025 932	103 761	1 922 171	585 373	19 835	565 538	1 302 156	74 205	1 227 951	138 403	9 722	128 682
Aug	2 034 477	103 308	1 931 169	587 790	20 579	567 211	1 307 778	72 683	1 235 095	138 910	10 046	128 863
Sep	2 054 784	104 488	1 950 296	595 137	22 602	572 536	1 322 304	71 668	1 250 636	137 342	10 218	127 124
Oct	2 045 818	103 157	1 942 661	595 474	24 197	571 277	1 314 473	69 877	1 244 596	135 871	9 083	126 788
Nov	2 060 807	106 845	1 953 962	601 591	27 802	573 788	1 322 452	68 917	1 253 535	136 765	10 126	126 639
Dec	2 029 340	108 765	1 920 575	570 921	31 438	539 483	1 323 353	67 960	1 255 393	135 066	9 367	125 699
23 Jan	2 025 426	105 954	1 919 472	577 448	29 174	548 274	1 313 927	67 381	1 246 545	134 051	9 398	124 653
Feb	2 060 341	105 729	1 954 612	581 726	31 577	550 148	1 345 058	65 158	1 279 899	133 558	8 993	124 564
Mar	2 069 441	113 735	1 956 066	578 154	32 024	546 131	1 359 355	72 323	1 287 032	131 932	9 029	122 904
Apr	2 063 202	124 713	1 938 489	580 873	37 102	543 771	1 350 715	79 293	1 271 422	131 614	8 318	123 296
May	2 087 333	129 333	1 958 001	594 699	37 851	556 848	1 364 521	86 023	1 278 499	128 113	5 459	122 654
Jun	2 116 928	130 958	1 985 970	601 162	40 883	560 278	1 388 948	85 522	1 303 426	126 818	4 553	122 266
Jul	2 111 508	131 682	1 979 826	601 284	40 317	560 967	1 381 890	85 543	1 296 347	128 334	5 822	122 512

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

	Total				of which							
	Total	Fixed coupon	Floating rate	Zero coupon	Financial corporations				General government			
					Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
1	2	3	4	5	6	7	8	9	10	11	12	
17	1 568 411	1 188 057	376 831	3 523	526 217	235 374	288 441	2 401	950 635	866 352	84 262	21
18	1 597 925	1 217 970	377 142	2 814	505 002	224 067	279 349	1 586	994 129	901 084	92 964	81
19	1 653 497	1 272 765	370 176	10 556	536 803	243 590	290 581	2 632	1 006 383	924 361	74 970	7 052
20	1 768 717	1 377 209	386 248	5 260	560 518	258 904	299 983	1 631	1 088 088	1 003 511	82 108	2 469
21	1 855 834	1 455 979	397 616	2 239	567 529	258 562	307 937	1 031	1 155 140	1 070 429	84 585	126
22	1 920 575	1 520 402	377 109	23 063	539 483	249 446	289 376	661	1 255 393	1 150 262	83 729	21 402
22 Feb	1 861 405	1 466 010	393 113	2 282	560 785	253 287	306 437	1 061	1 167 376	1 085 933	81 350	93
Mar	1 890 838	1 475 814	407 618	7 407	574 965	252 851	320 995	1 119	1 184 101	1 097 062	81 839	5 199
Apr	1 881 333	1 464 314	404 806	12 213	571 375	252 609	317 652	1 114	1 179 754	1 087 396	82 369	9 989
May	1 903 100	1 479 444	406 963	16 694	578 408	258 113	319 235	1 059	1 194 889	1 097 393	82 943	14 552
Jun	1 917 174	1 493 046	405 573	18 556	572 869	254 461	317 350	1 059	1 214 838	1 114 990	83 599	16 249
Jul	1 922 171	1 497 755	404 360	20 056	565 538	248 709	315 730	1 099	1 227 951	1 126 104	84 112	17 735
Aug	1 931 169	1 505 386	404 416	21 367	567 211	250 929	315 174	1 107	1 235 095	1 131 298	84 724	19 073
Sep	1 950 296	1 523 130	405 252	21 914	572 536	255 842	315 746	948	1 250 636	1 145 800	84 988	19 849
Oct	1 942 661	1 515 968	404 577	22 116	571 277	255 668	315 150	459	1 244 596	1 138 776	85 233	20 587
Nov	1 953 962	1 526 328	404 849	22 785	573 788	258 270	315 066	451	1 253 535	1 146 463	85 773	21 299
Dec	1 920 575	1 520 402	377 109	23 063	539 483	249 446	289 376	661	1 255 393	1 150 262	83 729	21 402
23 Jan	1 919 472	1 515 897	379 961	23 615	548 274	256 285	291 303	686	1 246 545	1 140 354	84 237	21 955
Feb	1 954 612	1 550 443	379 896	24 274	550 148	257 707	291 662	779	1 279 899	1 173 383	84 053	22 464
Mar	1 956 066	1 564 509	375 110	16 447	546 131	258 907	286 407	817	1 287 032	1 187 697	84 581	14 754
Apr	1 938 489	1 553 164	376 452	8 874	543 771	255 359	287 519	893	1 271 422	1 179 198	85 060	7 164
May	1 958 001	1 571 747	384 664	1 589	556 848	260 752	295 171	925	1 278 499	1 192 858	85 621	20
Jun	1 985 970	1 600 286	384 065	1 619	560 278	265 191	294 105	983	1 303 426	1 217 286	86 140	-
Jul	1 979 826	1 594 232	383 988	1 605	560 967	266 448	293 503	1 016	1 296 347	1 209 682	86 665	-

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values

EUR millions

	Monetary financial institutions								Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
	Total	Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
17	-17 328	9 887	-2 622	-5 504	2 882	12 509	5 115	7 394	-27 214	-6 034	-21 180	-12 384	-12 223	-
18	-9 009	12 720	1 394	-275	1 669	11 326	11 679	-353	-21 728	-15 450	-6 279	-19 165	-2 164	-
19	11 735	19 341	-4 569	-4 226	-343	23 910	19 237	4 673	-7 607	217	-7 824	-9 538	679	-
20	27 011	17 996	851	-985	1 836	17 145	11 811	5 334	9 015	-193	9 208	9 137	-944	-
21	12 694	30 831	8 510	2 642	5 868	22 321	11 166	11 155	-17 968	260	-18 228	-19 330	-326	-169
22	-27 262	-11 044	1 903	5 513	-3 610	-12 947	-23 210	10 263	-16 269	211	-16 480	-15 849	-82	51
22 J-J	-16 419	-7 335	-10 100	-2 806	-7 294	2 765	-2 857	5 622	-9 114	-23	-9 091	-8 509	-72	30
23 J-J	31 070	36 909	8 615	5 058	3 557	28 294	26 939	1 355	-5 839	467	-6 306	-5 304	-124	-
22 May	6 400	7 206	-1 299	-551	-748	8 505	6 027	2 479	-806	-38	-768	-765	-8	-
Jun	-4 546	-3 031	1 902	956	946	-4 933	-5 131	197	-1 515	6	-1 521	-1 515	-15	-
Jul	-9 134	-6 233	-593	751	-1 344	-5 640	-5 645	5	-2 931	-33	-2 898	-2 562	-	30
Aug	1 492	2 994	500	-334	834	2 494	-2 082	4 576	-1 502	46	-1 548	-1 545	-5	-
Sep	6 312	9 026	1 829	1 725	104	7 197	5 500	1 697	-2 714	13	-2 727	-2 710	-	-
Oct	1 350	2 740	1 575	1 141	433	1 165	1 738	-573	-1 390	188	-1 578	-1 584	-5	-
Nov	8 872	7 113	4 118	2 237	1 881	2 995	3 668	-674	1 760	-11	1 770	-1 774	-	-
Dec	-28 869	-25 582	3 981	3 550	432	-29 563	-29 177	-386	-3 308	-1	-3 307	-3 275	-0	21
23 Jan	7 337	9 411	-2 159	-1 328	-831	11 570	8 699	2 872	-2 074	65	-2 139	-2 019	-	-
Feb	2 587	4 380	2 174	1 057	1 117	2 206	3 467	-1 261	-1 793	8	-1 801	-1 804	-	-
Mar	-2 155	-2 831	748	840	-92	-3 579	-3 877	297	676	-17	693	686	-	-
Apr	3 258	5 403	5 111	2 086	3 025	291	1 885	-1 594	-2 145	50	-2 195	-1 419	-26	-
May	12 043	12 662	303	1 062	-759	12 358	12 359	-0	-619	52	-671	-640	-34	-
Jun	7 245	6 183	2 835	1 861	973	3 348	3 403	-55	1 062	329	733	776	-16	-
Jul	755	1 702	-398	-521	123	2 100	1 004	1 096	-947	-21	-926	-885	-49	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values

EUR millions

	Monetary financial institutions								Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
	Total	Short-term			Long-term			Total	Short-term	Long-term	of which			
		Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
17	553 881	343 591	21 797	15 402	6 395	321 795	298 360	23 434	210 120	9 931	281 786	192 999	4 204	169
18	542 890	357 070	22 882	14 375	8 507	334 189	310 039	24 149	185 652	29 333	232 047	173 834	2 040	169
19	555 936	377 137	18 260	10 115	8 145	358 877	329 440	29 437	178 630	874	177 757	164 297	2 676	169
20	579 325	391 682	18 126	9 130	8 996	373 556	341 251	32 305	187 475	681	186 794	173 434	1 730	169
21	596 259	426 164	27 789	11 772	16 016	398 376	352 417	45 958	170 095	941	169 154	154 104	1 404	-
22	570 921	417 304	30 281	17 311	12 970	387 024	329 183	57 841	153 565	1 157	152 408	138 254	1 322	51
22 Feb	579 312	416 631	17 570	7 092	10 478	399 061	351 947	47 113	162 681	956	161 724	147 738	1 364	-
Mar	593 488	426 303	17 441	6 970	10 471	408 862	358 597	50 265	167 185	1 082	166 103	152 111	1 356	-
Apr	591 020	425 029	18 658	7 835	10 823	406 371	354 286	52 085	165 991	988	165 003	150 437	1 356	-
May	596 600	431 442	17 242	7 284	9 958	414 199	360 313	53 887	165 158	950	164 208	149 672	1 347	-
Jun	593 105	429 410	19 280	8 241	11 040	410 130	355 182	54 948	163 695	956	162 739	148 157	1 332	-
Jul	585 373	424 547	18 912	8 992	9 920	405 635	349 536	56 099	160 796	923	159 873	145 595	1 332	30
Aug	587 790	428 432	19 611	8 657	10 953	408 821	347 454	61 367	159 328	969	158 360	144 050	1 327	30
Sep	595 137	438 447	21 620	10 382	11 238	416 827	352 954	63 873	156 660	982	155 679	141 339	1 327	30
Oct	595 474	440 204	23 028	11 524	11 504	417 176	354 692	62 484	155 240	1 169	154 071	139 756	1 322	30
Nov	601 591	444 641	26 644	13 761	12 883	417 997	358 360	59 637	156 920	1 158	155 762	141 530	1 322	30
Dec	570 921	417 304	30 281	17 311	12 970	387 024	329 183	57 841	153 565	1 157	152 408	138 254	1 322	51
23 Jan	577 448	425 931	27 952	15 982	11 970	397 979	337 882	60 098	151 466	1 222	150 244	136 236	1 322	51
Feb	581 726	431 435	30 347	17 039	13 307	401 088	341 349	59 739	150 240	1 231	149 010	134 965	1 322	51
Mar	578 154	427 226	30 810	17 879	12 931	396 416	337 472	58 944	150 877	1 214	149 664	135 652	1 322	51
Apr	580 873	432 105	35 838	19 965	15 872	396 267	339 357	56 910	148 717	1 264	147 453	134 233	1 296	51
May	594 699	446 505	36 535	21 027	15 508	409 970	351 716	58 255	148 143	1 316	146 827	133 593	1 262	51
Jun	601 162	451 934	39 238	22 889	16 349	412 696	355 118	57 577	149 177	1 645	147 532	134 369	1 247	51
Jul	601 284	453 026	38 692	22 368	16 324	414 334	356 122	58 212	148 207	1 624	146 582	133 484	1 198	51

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term						Long-term											
	Net issues			Gross issues			Total			Mortgage backed securities			Subordinated bonds			Other securities		
							Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15				
17	-5 504	19 870	25 375	5 115	64 415	59 301	-6 312	28 888	35 199	10 411	13 767	3 357	1 016	21 760	20 745			
18	-275	22 224	22 499	11 679	52 919	41 240	8 995	26 575	17 580	3 901	7 300	3 399	-1 217	19 044	20 261			
19	-4 226	17 873	22 098	19 237	56 559	37 321	5 030	24 235	19 205	-2 831	3 700	6 531	17 038	28 624	11 585			
20	-985	16 424	17 409	11 811	59 778	47 967	6 453	26 110	19 657	80	4 100	4 020	5 278	29 568	24 290			
21	2 642	19 953	17 311	11 166	60 636	49 470	-1 530	26 920	28 450	2 289	6 035	3 746	10 406	27 681	17 275			
22	5 513	30 245	24 731	-23 210	61 502	84 712	-25 434	31 450	56 884	-4 518	300	4 818	6 472	29 752	23 009			
22 J-J	-2 806	12 125	14 930	-2 857	39 308	42 164	1 232	21 400	20 168	-4 518	300	4 818	430	17 608	17 177			
23 J-J	5 058	32 184	27 126	26 939	51 524	24 585	6 122	20 600	14 478	4 579	6 975	2 396	16 239	23 949	7 710			
22 Jun	956	2 606	1 650	-5 131	6 650	11 781	-5 350	5 000	10 350	-49	-	49	268	1 650	1 382			
Jul	751	3 353	2 602	-5 645	519	6 165	-	-	-	-889	-	889	-4 756	519	5 276			
Aug	-334	894	1 228	-2 082	209	2 291	-2 250	-	2 250	-	-	-	168	209	41			
Sep	1 725	5 006	3 281	5 500	12 726	7 226	360	6 000	5 640	-	-	-	5 140	6 726	1 586			
Oct	1 141	3 644	2 503	1 738	3 650	1 912	915	2 300	1 385	-	-	-	823	1 350	527			
Nov	2 237	3 331	1 094	3 668	3 850	182	709	750	41	-	-	-	2 960	3 100	140			
Dec	3 550	5 244	1 694	-29 177	1 759	30 936	-26 400	1 000	27 400	-	-	-	-2 777	759	3 536			
23 Jan	-1 328	3 292	4 621	8 699	12 386	3 687	3 500	5 500	2 000	847	850	3	4 352	6 036	1 684			
Feb	1 057	3 558	2 501	3 467	5 389	1 922	250	1 750	1 500	400	800	400	2 817	2 839	22			
Mar	840	7 251	6 411	-3 877	6 502	10 378	-4 850	1 850	6 700	1 050	1 050	-	-77	3 602	3 678			
Apr	2 086	4 346	2 260	1 885	5 840	3 955	1 993	4 500	2 507	-343	7	350	235	1 333	1 097			
May	1 062	4 632	3 570	12 359	13 243	884	6 239	6 500	261	2 450	2 500	50	3 670	4 243	573			
Jun	1 861	5 259	3 397	3 403	5 773	2 370	-960	500	1 460	1 244	1 518	274	3 119	3 755	636			
Jul	-521	3 846	4 366	1 004	2 393	1 389	-50	-	50	-1 069	250	1 319	2 123	2 143	20			

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions
Breakdown by instrument. Outstanding amounts

Nominal values		EUR millions							
1	2	3	Long-term					of which	
			4	5	6	7	8	(a)	
Total	Short-term	Total							Mortgage backed securities	Subordinated bonds	Other securities	Territorial covered bonds	Official credit institute
17	313 762	15 402	298 360	182 616	34 276	81 468	23 462	15 439	
18	324 414	14 375	310 039	191 611	38 178	80 251	19 962	11 238	
19	339 555	10 115	329 440	196 586	35 346	97 508	20 762	9 368	
20	350 381	9 130	341 251	203 039	35 427	102 786	18 262	8 283	
21	364 190	11 772	352 417	201 509	37 716	113 192	17 544	6 836	
22	346 493	17 311	329 183	176 075	33 198	119 910	12 585	6 171	
22 Feb	359 040	7 092	351 947	201 159	37 504	113 285	18 044	6 836	
Mar	365 567	6 970	358 597	207 959	36 704	113 935	19 694	6 836	
Apr	362 121	7 835	354 286	206 452	35 386	112 448	19 694	5 736	
May	367 597	7 284	360 313	208 091	34 136	118 086	19 694	6 236	
Jun	363 422	8 241	355 182	202 741	34 087	118 354	19 220	6 236	
Jul	358 528	8 992	349 536	202 741	33 198	113 598	14 085	6 186	
Aug	356 112	8 657	347 454	200 491	33 198	113 766	14 085	6 186	
Sep	363 336	10 382	352 954	200 851	33 198	118 905	14 585	6 671	
Oct	366 216	11 524	354 692	201 766	33 198	119 728	14 585	6 171	
Nov	372 121	13 761	358 360	202 475	33 198	122 687	14 585	6 171	
Dec	346 493	17 311	329 183	176 075	33 198	119 910	12 585	6 171	
23 Jan	353 864	15 982	337 882	179 575	34 045	124 262	12 585	6 171	
Feb	358 388	17 039	341 349	181 825	41 661	117 863	12 585	6 671	
Mar	355 351	17 879	337 472	176 975	42 711	117 786	13 240	6 671	
Apr	359 322	19 965	339 357	178 968	42 368	118 022	13 240	6 671	
May	372 743	21 027	351 716	185 206	44 818	121 691	13 240	6 721	
Jun	378 007	22 889	355 118	184 246	46 061	124 811	13 240	6 721	
Jul	378 490	22 368	356 122	184 196	44 992	126 933	13 240	7 221	

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares				Mutual funds shares						Quoted shares, excluding mutual funds shares		Mutual funds shares	
	Total	of which	Quoted		Unquoted		Total	of which	Total	of which	Total	of which	Total	of which
			Total	OMFIs	Total	OMFIs								
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
17	8 197	7 682	8 319	7 682	-122	-	18 751	-2 488	756	756	226 845	190 683	298 080	7 122
18	1 199	286	1 420	322	-222	-36	8 039	-345	-	-	174 450	137 698	288 454	6 810
19	2 480	1 647	2 466	1 638	15	9	1 776	-776	189	-	173 444	132 373	294 664	3 788
20	989	327	989	327	-	-	1 173	797	-	-	127 603	96 067	293 336	4 572
21	7 318	6 562	7 069	6 313	-	-	25 578	-87	-	-	153 252	115 556	337 608	4 459
22	-3 962	-4 506	-3 962	-4 506	-	-	16 404	797	-	-	155 795	124 365	311 819	5 237
22 Feb	106	-	106	-	-	-	421	64	-	-	155 259	122 294	322 946	4 154
Mar	1	-	1	-	-	-	1 626	67	-	-	158 444	125 186	324 306	4 218
Apr	-642	-732	-642	-732	-	-	1 161	-14	-	-	151 136	118 777	319 335	4 201
May	18	-	18	-	-	-	1 376	30	-	-	153 172	125 379	318 134	4 229
Jun	-1 043	-1 218	-1 043	-1 218	-	-	930	-11	-	-	143 616	112 814	307 818	4 211
Jul	-676	-699	-676	-699	-	-	1 117	25	-	-	135 049	103 254	319 303	4 235
Aug	179	-	179	-	-	-	119	46	-	-	136 154	104 710	313 073	4 283
Sep	-73	-	-73	-	-	-	1 643	-29	-	-	137 280	108 362	302 357	4 244
Oct	-1 849	-1 857	-1 849	-1 857	-	-	3 604	934	-	-	145 231	115 209	312 018	5 178
Nov	5	-	5	-	-	-	2 618	-37	-	-	155 348	124 103	318 790	5 147
Dec	-	-	-	-	-	-	2 001	86	-	-	155 795	124 365	311 819	5 237
23 Jan	-2 089	-2 156	-2 089	-2 156	-	-	3 667	53	-	-	171 597	139 380	322 658	5 294
Feb	-	-	-	-	-	-	2 998	140	-	-	187 242	153 934	324 035	5 442
Mar	-1 126	-1 130	-1 126	-1 130	-	-	2 816	446	-	-	169 913	136 188	327 091	5 895
Apr	-715	-732	17	-	-	-	2 020	342	-	-	164 304	130 683	329 793	6 249
May	-	-	-	-	-	-	1 537	315	-	-	158 935	125 498	330 374	6 577
Jun	-438	-438	-438	-438	-	-	867	555	-	-	173 762	140 024	333 270	7 145
Jul	-884	-912	-884	-912	-	-	1 047	412	-	-	180 599	144 964	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Short-term					Long-term									
	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro						Other currencies			
						Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
18	38 750	1 870	-8 393	-	-	36 880	38 502	-	-42 389	67 694	-	-	-1 621	-	-1 621
19	16 091	-9 024	-9 024	-	-	25 115	25 115	6 917	-17 164	35 362	-	-	-	-	-
20	100 367	15 979	15 981	-	-	84 388	84 388	-4 551	10 028	78 910	-	-	-	-	-
21	61 199	-2 057	2 010	-	-	63 256	63 256	-2 366	-23 499	91 770	-	-	-	-	-
22	79 342	-21 819	-25 877	-	-	101 161	101 161	21 348	-12 261	92 073	-	-	-	-	-
22 J-J	56 777	-15 665	-19 723	-	-	72 441	72 441	17 559	-207	55 090	-	-	-	-	-
23 J-J	55 909	17 486	17 486	-	-	38 424	38 424	-21 348	-23 427	83 199	-	-	-	-	-
22 May	10 130	-5 517	-5 517	-	-	15 647	15 647	4 564	4 092	6 991	-	-	-	-	-
Jun	17 482	-2 106	-2 100	-	-	19 588	19 588	1 666	2 373	15 549	-	-	-	-	-
Jul	12 150	-1 033	-1 033	-	-	13 182	13 182	1 479	3 224	8 480	-	-	-	-	-
Aug	5 637	-1 508	-1 508	-	-	7 144	7 144	1 338	-91	5 898	-	-	-	-	-
Sep	14 971	-1 015	-1 015	-	-	15 986	15 986	799	3 867	11 320	-	-	-	-	-
Oct	-7 718	-1 776	-1 776	-	-	-5 941	-5 941	781	-16 578	9 856	-	-	-	-	-
Nov	8 390	-898	-898	-	-	9 288	9 288	733	2 792	5 762	-	-	-	-	-
Dec	1 286	-957	-957	-	-	2 243	2 243	139	-2 043	4 148	-	-	-	-	-
23 Jan	-9 401	-559	-559	-	-	-8 841	-8 841	553	2 864	-12 258	-	-	-	-	-
Feb	29 471	-2 218	-2 218	-	-	31 688	31 688	509	2 131	29 048	-	-	-	-	-
Mar	13 235	7 087	7 087	-	-	6 148	6 148	-7 676	1 077	12 747	-	-	-	-	-
Apr	-8 250	6 848	6 848	-	-	-15 098	-15 098	-7 590	-19 291	11 784	-	-	-	-	-
May	13 983	6 795	6 795	-	-	7 188	7 188	-7 144	5 805	8 526	-	-	-	-	-
Jun	23 884	-482	-482	-	-	24 366	24 366	-	3 147	21 219	-	-	-	-	-
Jul	-7 013	14	14	-	-	-7 027	-7 027	-	-19 160	12 132	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Short-term					Long-term									
	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro						Other currencies			
						Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
18	1 020 767	84 769	70 442	-	-	935 998	935 353	-	239 706	695 491	-	156	645	-	645
19	1 036 880	75 745	61 419	-	-	961 135	960 469	6 917	219 893	730 853	-	156	666	-	666
20	1 137 205	91 724	77 400	-	-	1 045 481	1 044 856	2 366	229 921	809 764	-	156	625	-	625
21	1 198 435	89 667	79 410	-	-	1 108 768	1 108 112	-	206 422	901 534	-	156	656	-	656
22	1 277 770	67 848	53 533	-	-	1 209 922	1 209 273	21 348	194 161	993 608	-	156	649	-	649
22 May	1 225 585	77 141	62 820	-	-	1 148 444	1 147 783	14 414	200 618	932 595	-	156	661	-	661
Jun	1 243 069	75 035	60 720	-	-	1 168 034	1 167 371	16 080	202 991	948 144	-	156	663	-	663
Jul	1 255 234	74 002	59 687	-	-	1 181 232	1 180 553	17 559	206 214	956 624	-	156	679	-	679
Aug	1 260 869	72 494	58 179	-	-	1 188 375	1 187 698	18 897	206 123	962 522	-	156	677	-	677
Sep	1 275 839	71 479	57 164	-	-	1 204 360	1 203 684	19 695	209 990	973 842	-	156	676	-	676
Oct	1 268 116	69 703	55 388	-	-	1 198 413	1 197 742	20 476	193 412	983 698	-	156	671	-	671
Nov	1 276 494	68 805	54 490	-	-	1 207 689	1 207 030	21 210	196 204	989 460	-	156	659	-	659
Dec	1 277 770	67 848	53 533	-	-	1 209 922	1 209 273	21 348	194 161	993 608	-	156	649	-	649
23 Jan	1 268 366	67 288	52 973	-	-	1 201 078	1 200 432	21 901	197 025	981 349	-	156	646	-	646
Feb	1 297 839	65 070	50 755	-	-	1 232 769	1 232 120	22 410	199 156	1 010 398	-	156	648	-	648
Mar	1 311 067	72 158	57 843	-	-	1 238 910	1 238 268	14 734	200 233	1 023 145	-	156	641	-	641
Apr	1 302 810	79 005	64 690	-	-	1 223 805	1 223 171	7 144	180 942	1 034 929	-	156	634	-	634
May	1 316 805	85 801	71 486	-	-	1 231 004	1 230 358	-	186 747	1 043 455	-	156	646	-	646
Jun	1 340 680	85 319	71 004	-	-	1 255 361	1 254 724	-	189 894	1 064 674	-	156	636	-	636
Jul	1 333 663	85 333	71 018	-	-	1 248 330	1 247 697	-	170 734	1 076 806	-	156	633	-	633

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values

EUR millions

	Total outstanding amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpetual debt
		Total	Treasury bills, notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
1	2	3	4	5	6	7	8	9	10	11	12	13	
14	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15	866 648	176 587	82 435	94 151	91 545	-	91 545	83 811	75 759	77 237	221 261	140 449	-
16	894 555	173 927	82 363	91 564	84 917	-	84 917	94 083	81 309	49 756	255 352	155 211	-
17	941 244	163 522	78 835	84 687	96 284	-	96 284	86 211	63 224	53 322	290 455	188 226	-
18	982 903	166 726	70 442	96 284	86 211	-	86 211	79 152	64 512	61 831	316 063	208 407	-
19	1 036 880	158 611	68 335	90 275	124 215	-	124 215	66 577	69 544	92 901	313 435	211 597	-
19 Q3	1 046 930	177 186	65 205	111 981	108 263	-	108 263	71 972	62 780	76 296	329 989	220 443	-
19 Q4	1 036 880	158 611	68 335	90 275	124 215	-	124 215	66 577	69 544	92 901	313 435	211 597	-
20 Q1	1 071 826	187 187	68 889	118 299	101 050	-	101 050	63 368	72 339	81 968	328 049	237 865	-
20 Q2	1 134 759	199 229	81 414	117 815	98 222	-	98 222	63 312	87 388	92 463	333 315	260 830	-
20 Q3	1 152 957	210 503	88 038	122 465	74 494	-	74 494	86 175	83 446	104 344	341 683	252 313	-
20 Q4	1 137 205	186 216	79 766	106 450	76 549	-	76 549	108 221	94 254	91 357	360 691	219 919	-
21 Q1	1 170 559	197 563	82 265	115 298	82 229	-	82 229	89 534	107 940	78 365	365 027	249 901	-
21 Q2	1 191 249	190 292	77 822	112 470	83 852	-	83 852	103 479	98 784	84 219	375 022	255 602	-
21 Q3	1 198 703	164 939	76 254	88 741	104 689	-	104 689	103 523	105 644	90 298	357 831	271 724	-
21 Q4	1 198 435	158 625	79 410	79 215	113 097	-	113 097	113 796	93 686	92 184	365 293	261 753	-
22 Q1	1 226 168	175 206	79 174	96 031	89 534	-	89 534	120 156	99 818	82 022	367 461	291 971	-
22 Q2	1 243 069	174 438	76 799	97 639	107 400	-	107 400	112 634	93 424	89 450	374 893	290 830	-
22 Q3	1 275 839	195 359	76 859	118 500	104 913	-	104 913	122 725	93 756	92 748	381 349	284 990	-
22 Q4	1 277 770	189 044	74 881	114 163	115 186	-	115 186	125 201	96 115	107 357	371 720	273 147	-
23 Q1	1 311 067	176 426	72 577	103 849	135 321	-	135 321	112 842	105 145	110 899	365 878	304 556	-
23 Q2	1 340 680	192 719	71 004	121 715	136 710	-	136 710	113 468	98 684	115 933	371 923	311 242	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term						
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	In euro				In other currencies	
							Issued by the Central Government				Issued by the Central Government	
							Treasury bills	Bonds	Euronotes	Assumed debt	Bonds	Euronotes
1	2	3	4	5	6	7	8	9	10	11	12	
14	5.96	0.43	0.43	-	6.55	...	6.54	-	9.92	...	7.46	
15	6.31	0.42	0.42	-	6.93	...	6.93	-	8.92	...	6.43	
16	6.67	0.44	0.44	-	7.30	...	7.31	-	7.92	...	5.31	
17	7.06	0.43	0.43	-	7.67	...	7.67	-	6.92	...	5.01	
18	7.43	0.45	0.45	-	7.97	...	7.96	-	5.92	...	17.04	
19	7.34	0.52	0.47	-	7.88	0.30	7.95	-	4.92	-	15.95	
19 Q4	7.34	0.52	0.47	-	7.88	0.30	7.95	-	4.92	-	15.95	
20 Q1	7.41	0.54	0.48	-	7.94	0.05	8.01	-	4.67	-	15.85	
20 Q2	7.54	0.50	0.49	-	8.18	-	8.20	-	4.42	-	15.61	
20 Q3	7.50	0.45	0.48	-	8.18	-	8.20	-	4.17	-	15.23	
20 Q4	7.53	0.44	0.38	-	8.15	0.94	8.18	-	3.92	-	14.80	
21 Q1	7.73	0.44	0.40	-	8.32	0.70	8.35	-	3.67	-	14.63	
21 Q2	7.78	0.47	0.46	-	8.33	0.45	8.37	-	3.42	-	14.36	
21 Q3	7.78	0.45	0.48	-	8.32	0.19	8.35	-	3.17	-	14.19	
21 Q4	7.76	0.48	0.41	-	8.35	-	8.35	-	2.92	-	13.97	
22 Q1	7.85	0.46	0.39	-	8.43	0.94	8.46	-	2.67	-	13.85	
22 Q2	7.85	0.40	0.36	-	8.33	0.77	8.43	-	2.42	-	13.94	
22 Q3	7.71	0.39	0.41	-	8.14	0.52	8.27	-	2.17	-	13.99	
22 Q4	7.67	0.53	0.47	-	8.07	0.27	8.21	-	1.92	-	13.41	
23 Q1	7.71	0.57	0.51	-	8.12	0.08	8.22	-	1.67	-	13.10	
23 Q2	7.70	0.45	0.42	-	8.20	-	8.20	-	1.42	-	12.89	

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

(b) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term Treasury bills and notes, commercial paper and assumed debt						Long-term								
	Total						of which								
							Treasury bills (a)			Medium-term bonds (b)			Long-term bonds (c)		
	Net issues 1	Gross issues 2	Redemptions 3	Net issues 4	Gross issues 5	Redemptions 6	Net issues 7	Gross issues 8	Redemptions 9	Net issues 10	Gross issues 11	Redemptions 12	Net issues 13	Gross issues 14	Redemptions 15
18	1 870	95 311	93 442	38 502	150 142	111 640	-	-	-	-42 389	61 634	90 827	67 694	88 508	20 813
19	-9 024	86 224	95 248	25 115	128 604	103 488	6 917	6 917	-	-17 164	44 405	61 569	35 362	77 282	41 920
20	15 979	105 132	89 153	84 388	191 833	107 445	-4 551	2 791	7 342	10 028	68 379	58 351	78 910	120 663	41 752
21	-2 057	101 603	103 661	63 256	173 011	109 755	-2 366	3 080	5 446	-23 499	52 730	76 229	91 770	117 202	25 431
22	-21 819	82 859	104 678	101 161	183 511	82 350	21 348	21 348	-	-12 261	47 162	59 422	92 073	115 001	22 927
22 J-J	-15 665	43 009	58 674	72 441	122 601	50 160	17 559	17 559	-	-207	27 025	27 233	55 090	78 017	22 927
23 J-J	17 486	54 264	36 779	38 424	133 281	94 857	-21 348	1 062	22 410	-23 427	27 354	50 780	83 199	104 865	21 667
22 May	-5 517	3 274	8 791	15 647	15 647	-	4 564	4 564	-	4 092	4 092	-	6 991	6 991	-
Jun	-2 106	6 019	8 125	19 588	19 877	289	1 666	1 666	-	2 373	2 662	289	15 549	15 549	-
Jul	-1 033	6 515	7 548	13 182	13 182	-	1 479	1 479	-	3 224	3 224	-	8 480	8 480	-
Aug	-1 508	6 103	7 611	7 144	7 236	91	1 338	1 338	-	-91	-	91	5 898	5 898	-
Sep	-1 015	6 093	7 108	15 986	16 218	233	799	799	-	3 867	4 100	233	11 320	11 320	-
Oct	-1 776	5 501	7 277	-5 941	12 735	18 677	781	781	-	-16 578	2 098	18 677	9 856	9 856	-
Nov	-898	6 485	7 383	9 288	9 638	350	733	733	-	2 792	3 142	350	5 762	5 762	-
Dec	-957	15 669	16 626	2 243	15 082	12 839	139	139	-	-2 043	10 796	12 839	4 148	4 148	-
23 Jan	-559	7 683	8 242	-8 841	12 825	21 667	553	553	-	2 864	2 864	-	-12 258	9 408	21 667
Feb	-2 218	10 575	12 793	31 688	36 859	5 170	509	509	-	2 131	7 302	5 170	29 048	29 048	-
Mar	7 087	7 087	-	6 148	15 324	9 176	-7 676	-	7 676	1 077	2 577	1 500	12 747	12 747	-
Apr	6 848	6 848	-	-15 098	14 290	29 388	-7 590	-	7 590	-19 291	2 506	21 797	11 784	11 784	-
May	6 795	6 795	-	7 188	14 368	7 180	-7 144	-	7 144	5 805	5 841	36	8 526	8 526	-
Jun	-482	7 227	7 709	24 366	25 458	1 092	-	-	-	3 147	4 239	1 092	21 219	21 219	-
Jul	14	8 048	8 034	-7 027	14 157	21 185	-	-	-	-19 160	2 025	21 185	12 132	12 132	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives
Central government
Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate 1	Marginal rate 2	Average weighted rate 3	Marginal rate 4	Average weighted rate 5	Marginal rate 6	Average weighted rate 7	Marginal rate 8	Average weighted rate 9	Marginal rate 10	Average weighted rate 11	Marginal rate 12	Average weighted rate 13	Marginal rate 14	Average weighted rate 15	Marginal rate 16
17	-0.06	-0.05	0.37	0.39	1.57	1.58	2.14	2.15	2.89	2.90	-0.40	-0.39	-0.34	-0.34	-	-
18	-0.05	-0.04	0.39	0.40	1.44	1.46	1.94	1.95	2.54	2.55	-0.44	-0.44	-0.37	-0.36	-	-
19	-0.15	-0.14	-0.09	-0.08	0.69	0.70	1.00	1.01	1.54	1.55	-0.45	-0.44	-0.41	-0.40	-	-
20	-0.19	-0.13	-0.13	-0.11	0.42	0.43	0.92	0.93	1.31	1.32	-0.45	-0.44	-0.40	-0.40	-	-
21	-0.45	-0.44	-0.26	-0.25	0.39	0.40	0.74	0.75	1.24	1.25	-0.59	-0.58	-0.55	-0.55	-	-
22	1.31	1.32	1.52	1.54	2.17	2.18	2.48	2.49	3.26	3.28	0.37	0.39	0.73	0.73	-	-
22 Feb	-0.00	0.01	0.58	0.60	1.23	1.25	-	-	-	-	-0.47	-0.46	-0.34	-0.33	-	-
Mar	0.34	0.35	-	-	1.31	1.31	-	-	-	-	-0.57	-0.56	-0.48	-0.47	-	-
Apr	0.85	0.86	-	-	1.60	1.61	-	-	-	-	-0.55	-0.54	-0.29	-0.28	-	-
May	1.03	1.04	1.39	1.41	2.05	2.07	-	-	-	-	-0.35	-0.31	0.10	0.08	-	-
Jun	-	-	2.35	2.37	-	-	3.26	3.27	-	-	-0.08	-0.06	0.48	0.48	-	-
Jul	1.42	1.44	1.75	1.78	2.45	2.47	-	-	3.19	3.22	0.12	0.13	0.69	0.69	-	-
Aug	-	-	-	-	1.98	1.99	-	-	-	-	0.45	0.47	0.78	0.78	-	-
Sep	1.81	1.82	-	-	2.81	2.82	-	-	3.33	3.35	0.87	0.88	1.41	1.41	-	-
Oct	2.66	2.68	-	-	3.23	3.24	-	-	-	-	1.55	1.56	1.96	1.96	-	-
Nov	2.35	2.36	-	-	2.90	2.91	-	-	-	-	2.00	2.04	2.54	2.54	-	-
Dec	-	-	-	-	-	-	3.13	3.15	-	-	2.04	2.09	2.45	2.45	-	-
23 Jan	2.81	2.82	2.62	2.63	-	-	3.13	3.15	3.43	3.44	2.58	2.60	2.98	2.98	-	-
Feb	2.92	2.93	-	-	3.40	3.41	-	-	-	-	2.68	2.69	2.81	2.81	-	-
Mar	3.43	3.44	-	-	3.36	3.38	-	-	3.81	3.82	3.11	3.16	3.30	3.34	-	-
Apr	3.00	3.02	-	-	3.51	3.52	-	-	-	-	2.99	3.01	3.13	3.17	-	-
May	2.94	2.95	-	-	-	-	-	-	-	-	3.13	3.14	3.22	3.25	-	-
Jun	3.25	3.26	3.18	3.20	3.55	3.55	-	-	3.98	3.99	3.37	3.39	3.45	3.47	-	-
Jul	3.30	3.31	-	-	3.55	3.56	3.73	3.74	-	-	3.60	3.63	3.78	3.80	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
17	106	0	0	-	106	265	-159	-165	-	-165	-165	-
18	-3 621	-53	-53	-	-3 568	-3 393	-175	-134	-	-134	-134	-
19	1 698	208	208	-	1 490	1 490	-	-53	-	-53	-53	-
20	-2 760	-138	-138	-	-2 622	-2 622	-	-	-	-	-	-
21	3 905	-50	-50	-	3 956	3 956	-	-200	-	-200	-200	-
22	-832	-153	-153	-	-679	-679	-	-221	-	-221	-221	-
22 J-J	273	-62	-62	-	335	335	-	-	-	-	-	-
23 J-J	2 663	98	98	-	2 565	2 565	-	-	-	-	-	-
22 May	-505	-5	-5	-	-500	-500	-	-	-	-	-	-
Jun	317	-40	-40	-	357	357	-	-	-	-	-	-
Jul	-79	14	14	-	-93	-93	-	-	-	-	-	-
Aug	-14	-14	-14	-	-	-	-	-	-	-	-	-
Sep	-446	-	-	-	-446	-446	-	-	-	-	-	-
Oct	101	-15	-15	-	115	115	-	-200	-	-200	-200	-
Nov	-372	-62	-62	-	-310	-310	-	-21	-	-21	-21	-
Dec	-373	-	-	-	-373	-373	-	-	-	-	-	-
23 Jan	-19	-19	-19	-	-	-	-	-	-	-	-	-
Feb	1 657	-5	-5	-	1 663	1 663	-	-	-	-	-	-
Mar	1 073	77	77	-	996	996	-	-	-	-	-	-
Apr	-377	123	123	-	-500	-500	-	-	-	-	-	-
May	-194	-66	-66	-	-128	-128	-	-	-	-	-	-
Jun	562	-19	-19	-	580	580	-	-	-	-	-	-
Jul	-39	7	7	-	-46	-46	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
17	46 785	351	351	-	46 434	45 976	459	993	-	993	993	-
18	43 189	244	244	-	42 945	42 636	309	859	-	859	859	-
19	44 895	453	453	-	44 442	44 126	317	806	-	806	806	-
20	42 115	315	315	-	41 801	41 503	297	806	-	806	806	-
21	46 030	265	265	-	45 765	45 459	306	606	-	606	606	-
22	45 198	112	112	-	45 086	44 780	306	385	-	385	385	-
22 Feb	45 873	278	278	-	45 595	45 286	309	606	-	606	606	-
Mar	45 997	248	248	-	45 749	45 444	304	606	-	606	606	-
Apr	46 576	233	233	-	46 342	46 031	312	606	-	606	606	-
May	46 068	229	229	-	45 839	45 531	308	606	-	606	606	-
Jun	46 386	189	189	-	46 197	45 887	310	606	-	606	606	-
Jul	46 315	203	203	-	46 113	45 794	318	606	-	606	606	-
Aug	46 303	189	189	-	46 114	45 794	320	606	-	606	606	-
Sep	45 859	189	189	-	45 670	45 348	323	606	-	606	606	-
Oct	45 951	174	174	-	45 777	45 463	314	406	-	406	406	-
Nov	45 573	112	112	-	45 461	45 153	308	385	-	385	385	-
Dec	45 198	112	112	-	45 086	44 780	306	385	-	385	385	-
23 Jan	45 176	93	93	-	45 083	44 780	303	385	-	385	385	-
Feb	46 833	88	88	-	46 746	46 443	303	385	-	385	385	-
Mar	47 903	165	165	-	47 737	47 438	299	385	-	385	385	-
Apr	47 520	288	288	-	47 232	46 938	294	385	-	385	385	-
May	47 331	222	222	-	47 109	46 810	299	385	-	385	385	-
Jun	47 884	203	203	-	47 680	47 391	289	385	-	385	385	-
Jul	47 842	210	210	-	47 632	47 345	287	385	-	385	385	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term		Long-term	
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	
17	0	532	531	265	4 774	4 509	-	-165	56	221
18	-53	452	505	-3 393	3 266	6 659	-	-134	-	134
19	208	541	333	1 490	6 304	4 814	-	-53	-	53
20	-138	878	1 016	-2 622	5 516	8 138	-	-	-	-
21	-50	501	551	3 956	7 267	3 311	-	-200	-	200
22	-153	208	361	-679	2 836	3 515	-	-221	-	221
22 J-J	-62	169	232	335	2 316	1 980	-	-	-	-
23 J-J	98	501	404	2 565	3 900	1 335	-	-	-	-
22 May	-5	33	38	-500	-	500	-	-	-	-
Jun	-40	-	40	357	531	175	-	-	-	-
Jul	14	51	37	-93	7	100	-	-	-	-
Aug	-14	26	40	-	-	-	-	-	-	-
Sep	-	-	-	-446	12	459	-	-	-	-
Oct	-15	10	25	115	500	385	-	-200	-	200
Nov	-62	2	64	-310	-	310	-	-21	-	21
Dec	-	-	-	-373	8	381	-	-	-	-
23 Jan	-19	29	48	-	-	-	-	-	-	-
Feb	-5	19	24	1 663	1 700	37	-	-	-	-
Mar	77	77	-	996	1 100	104	-	-	-	-
Apr	123	185	62	-500	-	500	-	-	-	-
May	-66	45	112	-128	-	128	-	-	-	-
Jun	-19	51	70	580	600	20	-	-	-	-
Jul	7	95	88	-46	500	546	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values

EUR millions

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemptions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemptions					
1	2	3	4	5	6	7	8	9	10	11	12	13	
17	9 851	395	6 439	6 044	9 456	6 406	17 923	11 517	3 050	93 644	2 080	74 866	16 698
18	5 704	1 831	15 283	13 451	3 872	3 739	12 018	8 280	134	102 728	3 912	81 354	17 463
19	14 382	3 283	31 171	27 889	11 099	9 976	18 488	8 512	1 123	117 421	7 099	91 858	18 464
20	10 894	-108	36 365	36 472	11 002	12 815	23 663	10 848	-1 813	127 113	6 943	104 673	15 497
21	13 538	1 675	34 547	32 872	11 862	11 819	23 657	11 838	44	141 847	8 672	116 491	16 684
22	-5 880	670	54 087	53 416	-6 550	-4 859	9 828	14 687	-1 691	135 066	9 366	110 115	15 585
22 Feb	-196	170	2 852	2 681	-367	-405	121	526	39	143 262	9 993	116 371	16 899
Mar	-87	406	3 845	3 438	-493	114	1 235	1 122	-607	142 198	10 398	115 434	16 366
Apr	-2 256	-12	4 025	4 037	-2 244	-2 244	1 703	3 947	-	140 619	10 386	113 190	17 043
May	-1 186	-1 049	4 085	5 133	-137	-137	1 629	1 766	-	139 169	9 335	113 053	16 781
Jun	-1 257	-539	3 594	4 132	-718	-718	230	948	-	138 295	8 803	112 335	17 156
Jul	-230	893	7 400	6 506	-1 123	-885	117	1 002	-238	138 403	9 698	111 450	17 255
Aug	319	324	3 980	3 655	-5	-5	94	99	-	138 910	10 028	111 445	17 436
Sep	-1 846	171	6 834	6 662	-2 017	-2 017	54	2 071	-	137 342	10 201	109 428	17 714
Oct	-1 282	-1 135	5 105	6 240	-147	-147	510	657	-	135 871	9 076	109 281	17 514
Nov	1 508	1 044	5 176	4 133	464	464	1 576	1 112	-	136 765	10 119	109 745	16 901
Dec	-1 274	-759	3 388	4 147	-515	370	511	141	-885	135 066	9 366	110 115	15 585
23 Jan	-817	31	4 155	4 123	-849	-849	1 097	1 945	-	134 051	9 397	109 266	15 388
Feb	-752	-405	3 994	4 399	-347	-347	1 330	1 677	-	133 558	8 992	108 919	15 647
Mar	-1 313	35	3 666	3 631	-1 348	-1 285	559	1 845	-63	131 932	9 029	107 633	15 270
Apr	-190	-710	2 870	3 580	520	520	1 041	521	-	131 614	8 318	108 154	15 142
May	-3 886	-2 859	2 739	5 598	-1 027	-1 027	60	1 088	-	128 113	5 459	107 126	15 528
Jun	-473	-292	1 872	2 164	-181	-181	747	928	-	126 818	4 553	106 945	15 321
Jul	1 676	1 270	3 565	2 295	406	502	2 041	1 539	-95	128 334	5 822	107 447	15 065

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values

EUR millions

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts
		1	2	3	4	5	6	7	8	9	10	11	12
17	P	10 167	21 391	11 224	60 561	7 715	47 585	39 871	68 708	-	-	-	574
18	P	28 519	43 549	15 031	90 674	-1 953	49 051	51 004	66 939	-42	30	72	532
19	P	13 333	57 449	44 116	104 878	1 889	34 893	33 004	69 098	-103	90	193	1 038
20	P	2 348	42 120	39 772	100 612	6 813	28 928	22 115	74 121	1 170	1 324	155	2 208
21	P	-3 194	40 597	43 791	103 324	1 833	29 036	27 203	76 304	-509	78	588	1 698
22	P	10 647	58 750	48 103	117 653	-8 571	24 093	32 664	71 616	495	674	180	2 193
22 Feb	P	1 048	3 640	2 592	107 792	-580	2 291	2 871	79 828	12	17	4	1 711
Mar	P	1 216	6 935	5 719	109 388	-697	1 920	2 617	79 380	0	13	13	1 712
Apr	P	3 746	6 137	2 391	116 569	-736	2 492	3 227	79 296	23	27	4	1 734
May	P	972	5 511	4 539	116 130	-1 032	1 241	2 273	78 118	-9	5	14	1 726
Jun	P	596	3 748	3 152	118 647	-797	1 794	2 591	77 578	1	26	25	1 727
Jul	P	1 125	4 378	3 252	121 616	-606	2 104	2 710	77 225	-17	16	33	1 710
Aug	P	1 783	5 910	4 127	124 226	-303	1 024	1 326	77 187	5	15	10	1 715
Sep	P	-1 509	2 784	4 293	124 039	-359	2 818	3 177	77 098	2	19	17	1 718
Oct	P	-1 448	3 284	4 732	121 803	-1 997	2 264	4 260	74 907	238	240	3	1 955
Nov	P	199	8 168	7 969	118 805	-2 704	1 701	4 405	71 691	234	255	21	2 189
Dec	P	1 271	3 768	2 497	117 653	227	1 253	1 027	71 616	4	31	27	2 193
23 Jan	P	-1 904	7 394	9 298	114 802	-1 866	1 876	3 741	69 604	217	238	21	2 410
Feb	P	106	4 534	4 428	116 294	-639	2 344	2 983	69 168	-16	3	19	2 394
Mar	P	355	3 708	3 354	115 062	-195	1 901	2 096	68 742	11	23	12	2 404
Apr	P	163	2 649	2 486	114 594	-1 094	847	1 941	67 552	-14	15	29	2 390
May	P	1 051	5 283	4 232	117 809	-687	1 968	2 655	67 145	0	33	33	2 391
Jun	P	4 983	7 497	2 514	121 879	169	1 987	1 818	67 171	-4	13	17	2 387
Jul	P	1 380	3 393	2 013	122 470	-340	2 030	2 370	66 713	10	22	11	2 397

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB

EUR millions

		Euro							Other currencies		
		Total	Financial corporations			General government			Non-financial corporations	Total	of which
			Total	Monetary	MFI	Total	Central government	Other general government		Central government	
		1	2	3	4	5	6	7	8	9	10
16		13 438	-201 957	-171 559	-30 398	146 441	156 334	-9 893	68 954	39 231	-3 350
17		168 926	-78 288	-44 208	-34 080	161 750	163 118	-1 368	85 465	50 193	-2 624
18		380 040	172 586	80 187	92 399	163 216	160 612	2 604	44 238	-58 023	-19 482
19		468 198	248 623	111 057	137 566	138 838	124 079	14 760	80 737	63 888	-12 516
20		1 335 883	243 959	113 590	130 369	922 559	799 268	123 290	169 365	-24 728	25 146
21		933 107	270 840	80 078	190 762	580 758	543 957	36 801	81 508	7 806	-28 559
21 J-A		430 383	69 198	28 065	41 133	333 322	305 932	27 390	27 864	63 678	-14 581
22 J-A		317 358	132 452	70 222	62 230	159 462	138 822	20 640	25 444	-1 823	-10 037
21 Feb		145 120	20 310	-12 281	32 590	115 142	107 814	7 328	9 669	6 481	-7 745
Mar		127 342	29 485	29 972	-487	92 486	83 760	8 725	5 371	39 245	670
Apr		53 851	26 507	16 833	9 673	23 317	25 198	-1 881	4 028	-19 040	-7 602
May		95 337	21 450	-7 772	29 223	64 370	58 532	5 838	9 517	-14 338	-1 655
Jun		116 966	29 491	12 786	16 706	85 161	78 049	7 112	2 314	9 076	1 135
Jul		89 042	26 204	15 223	10 981	46 533	40 773	5 760	16 305	6 591	-4 408
Aug		36 441	8 799	10 555	-1 756	30 627	33 139	-2 512	-2 985	-17 095	-3 652
Sep		64 175	25 883	13 017	12 866	25 068	17 677	7 390	13 224	33 745	3 691
Oct		47 662	44 495	8 659	35 835	-9 633	-3 498	-6 135	12 800	-12 704	-13 628
Nov		100 567	48 469	22 758	25 711	35 896	33 035	2 861	16 202	6 561	3 750
Dec		-47 467	-3 149	-23 211	20 062	-30 584	-19 681	-10 904	-13 734	-67 710	789
22 Jan		87 774	11 857	16 087	-4 231	65 655	57 498	8 157	10 262	23 576	-8 675
Feb		123 069	39 353	27 164	12 189	86 279	81 517	4 762	-2 564	-22 193	-794
Mar		137 896	60 200	31 567	28 633	58 885	51 622	7 264	18 811	29 404	5 235
Apr		-31 380	21 042	-4 596	25 638	-51 358	-51 814	457	-1 064	-32 610	-5 803

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government				Central government
1	2	3	4	5	6	7	8	9	10	
16	13 983 013	5 398 171	3 088 624	2 309 547	7 613 295	7 014 682	598 613	971 547	2 630 528	136 228
17	14 137 152	5 287 724	3 041 154	2 246 570	7 775 820	7 177 768	598 052	1 073 608	2 455 748	125 844
18	14 525 839	5 483 830	3 125 987	2 357 842	7 937 784	7 336 465	601 320	1 104 225	2 441 070	108 327
19	15 034 086	5 780 571	3 238 910	2 541 661	8 078 287	7 461 351	616 936	1 175 228	2 558 854	96 958
20	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
21	17 320 042	5 973 431	3 427 074	2 546 357	9 943 174	9 166 142	777 032	1 403 437	2 644 455	93 197
20 Nov	16 435 751	5 740 280	3 362 851	2 377 429	9 346 972	8 600 252	746 721	1 348 499	2 456 703	117 570
Dec	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
21 Jan	16 472 612	5 679 843	3 337 256	2 342 587	9 448 917	8 695 465	753 451	1 343 852	2 510 959	115 480
Feb	16 593 997	5 688 435	3 323 580	2 364 856	9 564 080	8 803 289	760 791	1 341 481	2 523 060	108 068
Mar	16 735 444	5 731 920	3 355 525	2 376 395	9 656 563	8 887 041	769 522	1 346 960	2 626 991	112 020
Apr	16 781 708	5 750 669	3 364 514	2 386 155	9 679 888	8 912 246	767 642	1 351 151	2 555 298	101 550
May	16 905 679	5 778 044	3 356 744	2 421 300	9 759 269	8 985 789	773 480	1 368 366	2 538 842	99 299
Jun	17 040 089	5 829 426	3 379 692	2 449 734	9 844 448	9 063 857	780 590	1 366 216	2 593 353	102 482
Jul	17 086 676	5 818 774	3 392 557	2 426 216	9 890 890	9 104 561	786 328	1 377 013	2 611 602	98 474
Aug	17 144 562	5 848 585	3 402 623	2 445 962	9 921 651	9 137 832	783 819	1 374 326	2 608 463	95 017
Sep	17 206 668	5 870 402	3 416 579	2 453 823	9 946 718	9 155 509	791 209	1 389 549	2 675 443	100 265
Oct	17 254 702	5 917 656	3 425 699	2 491 957	9 937 829	9 152 754	785 075	1 399 216	2 671 230	86 684
Nov	17 362 077	5 973 114	3 451 656	2 521 458	9 973 732	9 185 796	787 936	1 415 230	2 711 045	91 946
Dec	17 320 042	5 973 431	3 427 074	2 546 357	9 943 174	9 166 142	777 032	1 403 437	2 644 455	93 197
22 Jan	17 407 703	5 983 935	3 444 867	2 539 067	10 010 131	9 223 747	786 384	1 413 637	2 713 419	85 704
Feb	17 536 183	6 025 631	3 472 164	2 553 467	10 096 414	9 305 268	791 146	1 414 139	2 695 554	84 119
Mar	17 710 425	6 108 452	3 517 263	2 591 189	10 170 395	9 371 985	798 410	1 431 578	2 733 943	89 752
Apr	17 678 614	6 129 086	3 512 451	2 616 635	10 118 959	9 320 092	798 868	1 430 569	2 776 854	87 518

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.1 Amounts recorded in the central depository
Nominal outstanding amounts

EUR millions

	State debt								Other resident issuers				Securities of other euro area countries
	Total	Unstripped debt			Stripped debt			Total	Other general government		Rest		
		Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds			
												Total		Rest
1	2	3	4	5	6	7	8	9	10	11	12	13	
16	933 007	892 753	824 092	82 363	741 729	68 661	42 865	25 797	40 254	350	34 033	5 871	100
17	980 651	942 915	878 455	78 835	799 620	64 460	40 310	24 150	37 252	351	34 673	2 228	485
18	1 028 580	988 442	925 569	70 442	855 127	62 873	39 291	23 582	34 297	304	32 797	1 196	5 841
19	1 050 196	1 005 626	948 575	68 335	880 240	57 051	35 337	21 714	36 444	352	34 896	1 196	8 126
20	1 140 363	1 106 391	1 053 491	79 766	973 725	52 900	32 216	20 684	33 972	396	32 379	1 196	10 250
21	1 211 111	1 173 984	1 202 650	79 410	1 041 241	53 333	31 622	21 711	37 128	369	35 762	996	...
21 Dec	1 211 111	1 173 984	1 202 650	79 410	1 041 241	53 333	31 622	21 711	37 128	369	35 762	996	...
22 Jan	1 209 303	1 172 439	1 119 575	79 360	1 040 215	52 864	31 108	21 756	36 864	355	35 762	746	...
Feb	1 228 911	1 192 193	1 138 788	80 130	1 058 658	53 405	31 173	22 232	36 718	350	35 622	746	...
Mar	1 241 435	1 204 589	1 150 294	79 174	1 071 119	54 296	31 523	22 773	36 846	353	35 747	746	...
Apr	1 252 228	1 215 098	1 160 218	78 187	1 082 031	54 880	31 778	23 102	37 130	350	36 033	746	...
May	1 240 890	1 204 326	1 149 429	77 234	1 072 195	54 897	31 797	23 100	36 564	346	35 472	746	...
Jun	1 259 213	1 222 333	1 166 785	76 799	1 089 985	55 548	32 218	23 329	36 881	337	35 797	746	...
Jul	1 271 337	1 234 536	1 178 744	77 246	1 101 498	55 792	32 409	23 383	36 801	358	35 697	746	...
Aug	1 276 255	1 239 468	1 184 473	77 076	1 107 397	54 995	32 408	22 587	36 787	344	35 697	746	...
Sep	1 291 135	1 254 941	1 199 483	76 859	1 122 623	55 311	32 602	22 710	36 341	321	35 273	746	...
Oct	1 283 265	1 246 964	1 191 606	75 864	1 115 742	55 358	32 760	22 597	36 302	264	35 491	546	...
Nov	1 291 764	1 255 834	1 199 915	75 700	1 124 216	55 919	33 191	22 728	35 930	202	35 181	546	...
Dec	1 295 034	1 259 378	1 202 866	74 881	1 127 985	56 512	33 569	22 943	35 656	166	34 943	546	...
23 Jan	1 285 202	1 249 565	1 193 890	74 874	1 119 015	55 675	33 145	22 530	35 637	147	34 943	546	...
Feb	1 316 365	1 279 771	1 224 079	73 166	1 150 913	55 692	33 222	22 470	36 594	142	35 906	546	-
Mar	1 332 172	1 294 504	1 238 679	72 577	1 166 102	55 825	33 357	22 468	37 667	185	36 936	546	-
Apr	1 345 882	1 308 092	1 252 166	71 834	1 180 332	55 926	33 418	22 509	37 790	308	36 936	546	-
May	1 338 141	1 300 545	1 244 204	71 486	1 172 718	56 341	33 601	22 740	37 596	242	36 808	546	-
Jun	1 363 687	1 325 529	1 269 161	71 004	1 198 157	56 368	33 621	22 747	38 158	203	37 408	546	-
Jul	1 355 906	1 317 788	1 261 980	71 018	1 190 962	55 807	33 788	22 019	38 118	210	37 362	546	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.2 Amounts recorded in the central depository
Nominal outstanding amounts recorded in customer accounts

EUR millions

	State debt								Other resident issuers				Securities of other euro area countries
	Total	Unstripped debt			Stripped debt			Total	Other general government		Rest		
		Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds			
												Total		Rest
1	2	3	4	5	6	7	8	9	10	11	12	13	
16	584 845	558 912	501 326	70 392	430 933	57 586	35 170	22 416	25 933	240	23 331	2 362	100
17	645 179	621 517	560 439	70 462	489 977	61 078	39 202	21 876	23 662	155	22 211	1 296	485
18	672 428	645 023	583 995	59 382	524 614	61 028	38 586	22 442	21 564	108	20 805	651	5 841
19	696 422	673 881	618 774	58 011	560 763	55 107	34 522	20 585	22 541	144	22 541	663	2 943
20	685 932	664 876	613 665	63 395	550 270	51 212	31 677	19 535	20 997	-	20 404	593	58
21	697 192	674 171	624 397	70 271	554 126	49 774	30 077	19 697	22 856	-	22 269	587	165
21 Dec	697 192	674 171	624 397	70 271	554 126	49 774	30 077	19 697	22 856	-	22 269	587	165
22 Jan	711 509	688 707	639 537	66 742	572 795	49 170	29 204	19 965	22 801	-	22 217	584	2
Feb	722 881	700 192	650 253	67 624	582 629	49 940	29 247	20 692	22 636	-	22 046	590	52
Mar	714 048	691 308	640 355	68 886	571 469	50 952	29 586	21 366	22 738	-	22 163	575	2
Apr	732 457	709 181	657 569	66 828	590 741	51 612	29 796	21 816	23 274	-	22 699	575	2
May	723 413	700 427	648 537	64 111	584 425	51 890	29 832	22 058	22 864	-	22 298	565	122
Jun	736 444	713 196	660 890	65 738	595 152	52 306	30 209	22 097	23 246	161	22 511	575	2
Jul	746 641	723 533	672 290	66 366	605 925	51 243	30 218	21 025	23 105	174	22 357	575	2
Aug	740 770	717 652	667 167	65 021	602 146	50 485	30 071	20 414	23 116	174	22 367	575	2
Sep	744 435	721 837	671 120	64 168	606 952	50 717	30 259	20 458	22 597	-	22 024	573	2
Oct	737 734	715 095	664 171	64 041	600 130	50 925	30 591	20 334	22 636	-	22 148	488	2
Nov	751 976	729 632	677 280	65 889	611 391	52 352	31 201	21 151	22 342	-	21 855	488	2
Dec	732 444	709 943	656 662	64 251	592 410	53 281	31 557	21 724	22 500	-	22 012	488	2
23 Jan	751 594	729 123	676 670	64 518	612 152	52 453	31 108	21 346	22 469	-	21 981	487	2
Feb	784 719	761 227	709 802	63 212	646 590	51 425	30 717	20 708	23 490	-	23 003	487	2
Mar	799 666	775 459	722 746	64 114	658 632	52 714	31 401	21 312	24 204	-	23 717	487	2
Apr	812 622	788 527	736 388	65 735	670 653	52 139	31 234	20 905	24 093	-	23 606	487	2
May	814 285	790 272	737 429	66 555	670 873	52 844	31 634	21 209	23 841	-	23 352	489	172
Jun	826 453	801 989	750 428	65 862	684 566	51 561	31 030	20 531	24 311	-	23 823	489	152
Jul	833 090	808 630	756 425	67 052	689 373	52 204	31 727	20 477	24 308	-	23 819	489	152

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Government debt

22.3 Treasury bills

Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
18	70 442	10 614	-	10 614	6 134	4 499	208	1 427	-	32	9	4 264	49 390
19	68 335	9 227	-	9 227	5 473	3 571	338	1 564	-	1	12	2 053	51 570
20	79 766	17 589	750	16 839	6 714	3 920	573	2 221	-	4	11	233	55 215
21	79 410	12 683	4 614	8 069	8 676	4 326	1 209	3 141	-	254	17	778	57 003
22	74 881	16 584	2 595	13 989	9 377	4 320	2 261	2 688	107	1 971	1 826	2 468	42 656
21 Nov	78 524	11 669	2 814	8 855	7 304	4 051	471	2 782	-	5	18	569	58 959
Dec	79 410	12 683	4 614	8 069	8 676	4 326	1 209	3 141	-	254	17	778	57 003
22 Jan	79 360	14 712	6 211	8 502	8 353	3 956	1 024	3 372	-	253	16	474	55 552
Feb	80 130	14 319	6 856	7 463	8 390	4 141	1 115	3 134	-	250	16	796	56 359
Mar	79 174	13 744	6 941	6 804	8 790	4 029	1 365	3 395	-	254	15	805	55 567
Apr	78 187	16 212	6 986	9 226	8 703	3 905	1 192	3 606	-	254	14	903	52 101
May	77 234	18 438	6 741	11 697	8 583	3 629	1 294	3 644	16	255	17	1 357	48 584
Jun	76 799	19 004	6 511	12 494	8 648	3 861	1 279	3 492	16	7	19	1 367	47 754
Jul	77 246	19 838	7 327	12 512	8 943	4 271	1 197	3 452	22	46	25	1 357	47 036
Aug	77 076	19 823	6 481	13 342	8 496	4 287	992	3 190	26	46	35	1 426	47 250
Sep	76 859	18 731	5 678	13 053	9 662	4 260	2 146	3 216	41	190	99	1 696	46 481
Oct	75 864	18 654	5 048	13 606	9 816	4 070	2 592	3 086	67	718	321	1 774	44 581
Nov	75 700	17 939	3 523	14 416	8 639	3 538	2 042	2 875	184	1 437	950	2 141	44 594
Dec	74 881	16 584	2 595	13 989	9 377	4 320	2 261	2 688	107	1 971	1 826	2 468	42 656
23 Jan	74 874	15 328	1 881	13 447	9 019	4 222	2 209	2 277	310	3 324	3 695	2 874	40 634
Feb	73 166	17 336	1 445	15 891	8 756	4 193	2 190	2 052	322	4 968	7 613	3 056	31 436
Mar	72 577	17 069	1 325	15 744	8 621	4 123	2 454	1 548	495	5 993	10 847	3 185	26 862
Apr	71 834	16 222	955	15 267	8 720	4 306	2 679	1 294	441	6 228	13 206	3 215	24 243
May	71 486	14 525	805	13 720	8 455	4 337	2 340	1 334	444	6 541	14 947	3 514	23 504
Jun	71 004	12 947	750	12 197	8 152	4 472	2 173	1 073	435	6 371	16 608	3 250	23 675

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Government debt

22.4 Unstripped bonds and principal components of stripped bonds

Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
18	894 418	364 263	217 923	146 340	134 063	24 968	94 651	13 750	694	1 234	1 638	9 893	383 327
19	915 577	347 138	212 598	134 539	124 520	21 242	91 346	11 168	763	845	1 409	13 141	428 524
20	1 005 941	450 180	301 775	148 406	120 427	18 328	90 293	10 874	932	758	1 145	11 443	421 988
21	1 072 863	514 373	382 335	132 038	109 056	13 074	86 813	8 141	1 028	782	990	11 717	435 945
22	1 161 554	566 822	410 979	155 843	120 917	24 963	86 785	7 889	1 279	996	1 407	16 169	455 243
21 Nov	1 069 835	508 371	377 874	130 497	108 912	13 003	86 626	8 445	836	756	992	11 515	439 292
Dec	1 072 863	514 373	382 335	132 038	109 056	13 074	86 813	8 141	1 028	782	990	11 717	435 945
22 Jan	1 071 323	514 895	382 734	132 161	104 739	11 614	84 025	8 034	1 066	701	899	11 563	438 525
Feb	1 089 832	525 152	387 260	137 892	105 335	11 757	84 534	7 935	1 109	750	897	12 609	445 088
Mar	1 102 642	533 025	391 975	141 049	105 239	12 057	84 234	7 864	1 085	763	899	14 221	448 495
Apr	1 092 910	531 595	392 760	138 835	104 849	11 981	84 033	7 608	1 228	757	883	15 261	439 565
May	1 103 993	539 532	397 414	142 119	105 256	12 584	84 171	7 278	1 223	737	895	15 442	442 130
Jun	1 122 204	546 197	400 757	145 441	107 115	14 624	83 498	7 749	1 245	766	928	15 734	451 463
Jul	1 133 907	554 390	406 888	147 502	108 873	15 793	84 246	7 627	1 207	778	943	15 720	453 204
Aug	1 139 805	560 333	407 597	152 736	109 577	16 130	84 295	7 898	1 255	776	944	15 934	452 241
Sep	1 155 225	564 370	411 099	153 271	111 695	17 608	85 119	7 730	1 239	782	979	16 171	461 227
Oct	1 148 502	561 085	408 484	152 601	112 157	18 178	85 013	7 682	1 284	806	1 042	15 111	458 301
Nov	1 157 407	565 205	409 876	155 329	117 008	21 924	85 780	8 020	1 283	907	1 282	15 747	457 257
Dec	1 161 554	566 822	410 979	155 843	120 917	24 963	86 785	7 889	1 279	996	1 407	16 169	455 243
23 Jan	1 152 160	562 171	405 954	156 217	121 326	26 569	85 120	8 367	1 270	1 058	1 449	15 716	450 441
Feb	1 184 135	566 954	408 234	158 720	126 645	30 260	86 086	8 918	1 382	1 186	1 580	16 101	471 670
Mar	1 199 459	573 639	411 800	161 839	128 459	32 172	86 631	8 346	1 310	1 083	1 652	17 687	476 939
Apr	1 191 952	564 860	409 453	155 408	129 107	32 486	87 244	8 068	1 309	1 242	1 731	17 484	477 527
May	1 206 319	566 202	411 644	154 558	133 344	34 901	88 580	8 411	1 452	1 299	1 819	17 850	485 805
Jun	1 231 778	569 281	412 609	156 673	134 566	34 974	89 445	8 694	1 453	1 324	1 922	17 555	507 129

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.5 Trading of State debt. Market as a whole
Turnover by type of instrument

EUR Millions

	Outright spot transactions				Outright forward transactions			
	Total	Treasury bills	Unstripped bonds	principal and interest components of striped state debt	Total	Treasury bills	Unstripped bonds	Principal and interest components of striped state debt
	1	2	3	4	5	6	7	8
19	3 635 330	412 731	3 205 979	16 620	46 426	1 665	43 519	1 243
20	3 003 814	316 459	2 696 745	7 258	77 214	2 217	74 987	9
21	1 972 585	268 854	1 720 971	5 320	63 888	157	63 717	13
22	1 845 620	262 061	1 628 076	9 342	59 071	2 754	54 175	2 142
21 Dec	129 486	18 208	114 053	529	6 242	-	6 242	...
22 Jan	182 521	15 106	166 644	771	8 622	100	8 507	14
<i>Feb</i>	180 176	15 425	164 030	722	4 065	320	3 738	7
<i>Mar</i>	181 774	16 228	163 918	1 628	7 886	81	7 797	8
<i>Apr</i>	123 504	11 932	117 742	350	3 234	20	3 205	9
<i>May</i>	155 983	24 070	131 298	615	4 998	-	4 974	23
<i>Jun</i>	159 341	21 035	137 467	839	5 914	10	5 396	508
<i>Jul</i>	138 290	21 452	116 311	528	5 536	-	5 061	475
<i>Aug</i>	107 078	25 811	114 365	133	2 485	5	2 445	35
<i>Sep</i>	158 117	24 221	147 435	568	5 032	1 001	3 881	150
<i>Oct</i>	166 267	25 547	139 822	899	3 228	588	2 095	544
<i>Nov</i>	144 338	25 249	117 630	1 459	4 079	609	3 326	145
<i>Dec</i>	148 231	35 985	111 416	830	3 993	20	3 749	224
23 Jan	176 749	37 510	137 310	1 930	8 663	1 659	6 351	653
<i>Feb</i>	190 594	23 353	166 592	649	5 545	259	3 680	1 606
<i>Mar</i>	183 503	24 775	158 035	693	3 262	500	2 673	89
<i>Apr</i>	117 192	16 363	99 994	835	2 904	69	2 636	199
<i>May</i>	151 062	17 194	133 387	482	3 208	250	2 886	72
<i>Jun</i>	174 529	20 490	153 218	821	3 073	120	2 865	88
<i>Jul</i>	160 317	20 491	138 041	1 785	1 781	263	1 472	46

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.6 Treasury bills
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover					Interest rates						
	Total	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 months	3 - 6 months	6 months	6 - 12 meses	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12
19	412 731	54 350	51 358	100 630	1 161	-0.48	-0.48	-0.45	-0.44	-0.42	-0.42	-0.32
20	316 459	66 908	60 343	141 545	-	-0.49	-0.48	-0.46	-0.44	-0.43	-0.41	-
21	268 854	63 975	61 294	143 585	-	-0.59	-0.61	-0.58	-0.57	-0.55	-0.55	-
22	262 061	58 175	48 418	155 468	-	-0.02	0.06	0.30	0.38	0.67	0.78	-
21 Dec	18 208	6 725	4 056	7 427	-	-0.78	-0.84	-0.64	-0.62	-0.61	-0.59	-
22 Jan	15 106	3 415	2 222	9 468	-	-0.58	-0.63	-0.59	-0.59	-0.55	-0.53	-
<i>Feb</i>	15 425	2 088	3 013	10 323	-	-0.56	-0.58	-0.54	-0.51	-0.48	-0.45	-
<i>Mar</i>	16 228	4 627	3 127	8 474	-	-0.66	-0.68	-0.62	-0.58	-0.51	-0.48	-
<i>Apr</i>	11 932	2 799	2 244	6 889	-	-0.59	-0.62	-0.55	-0.53	-0.34	-0.23	-
<i>May</i>	24 070	5 535	3 842	14 693	-	-0.54	-0.43	-0.35	-0.34	-0.03	0.08	-
<i>Jun</i>	21 035	4 562	4 492	11 981	-	-0.52	-0.37	-0.13	-0.04	0.38	0.63	-
<i>Jul</i>	21 452	4 525	5 287	11 639	-	-0.27	-0.23	0.08	0.12	0.55	0.67	-
<i>Aug</i>	25 811	6 336	4 080	15 396	-	0.00	0.12	0.31	0.44	0.67	0.84	-
<i>Sep</i>	24 221	7 008	4 540	12 674	-	0.41	0.48	0.94	0.91	1.52	1.73	-
<i>Oct</i>	25 547	4 983	4 501	16 062	-	0.62	0.84	1.23	1.53	2.03	2.18	-
<i>Nov</i>	25 249	6 199	6 360	12 690	-	1.14	1.28	1.77	1.99	2.31	2.39	-
<i>Dec</i>	35 985	6 099	4 709	25 177	-	1.27	1.54	1.96	2.15	2.38	2.47	-
23 Jan	37 510	7 828	7 921	21 761	-	1.88	2.08	2.37	2.51	2.80	2.85	-
<i>Feb</i>	23 353	7 242	3 883	12 228	-	2.31	2.36	2.66	2.74	2.92	2.99	-
<i>Mar</i>	24 775	7 028	7 192	10 555	-	2.52	2.77	2.88	2.94	3.02	3.02	-
<i>Apr</i>	16 363	4 446	3 553	8 365	-	2.69	2.76	2.99	2.98	3.12	3.22	-
<i>May</i>	17 194	4 585	3 590	9 018	-	3.09	2.92	3.11	3.14	3.20	3.24	-
<i>Jun</i>	20 490	4 008	3 472	13 010	-	3.13	3.15	3.35	3.35	3.49	3.53	-
<i>Jul</i>	20 491	6 246	4 001	10 244	-	3.45	3.44	3.55	3.62	3.73	3.73	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt
22.7 Unstripped State bonds
**Outright spot transactions. Market as a whole
Turnover and interest rates**
EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	More than 20 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
19	3 205 979	81 141	123 769	296 334	236 307	325 244	493 660	496 253	121 882	-0.27	-0.00	0.68	1.05	1.72
20	2 696 745	78 238	124 630	173 664	225 311	378 154	558 945	486 164	288 636	-0.29	-0.12	0.38	0.71	1.19
21	1 720 971	69 334	77 499	132 727	163 579	287 848	546 340	299 517	144 127	-0.44	-0.25	0.35	0.61	1.24
22	1 628 076	64 630	86 833	136 219	122 030	309 624	451 083	302 588	155 070	1.24	1.58	2.20	2.52	2.79
21 Dec	114 053	3 205	5 562	13 503	7 456	22 335	40 067	14 050	7 875	-0.46	-0.18	0.41	0.69	1.19
22 Jan	166 644	4 705	5 775	15 699	9 003	34 200	55 092	34 360	7 810	-0.35	-0.00	0.66	0.92	1.43
<i>Feb</i>	164 030	3 912	6 018	15 654	14 955	29 601	40 177	29 365	24 346	0.11	0.51	1.11	1.43	1.77
<i>Mar</i>	163 918	4 762	7 144	17 233	14 758	27 595	40 572	36 676	15 177	0.20	0.56	1.23	1.54	1.86
<i>Apr</i>	117 742	4 280	6 584	9 570	10 365	21 817	29 319	26 927	8 879	0.67	1.07	1.69	1.98	2.21
<i>May</i>	131 298	4 902	4 416	11 893	12 425	30 299	39 678	15 009	12 675	0.98	1.37	2.05	2.39	2.68
<i>Jun</i>	137 467	4 605	9 357	8 115	8 092	25 161	40 661	27 726	13 748	1.58	1.99	2.65	2.98	3.27
<i>Jul</i>	116 311	4 580	7 285	9 690	7 288	23 094	30 903	23 632	9 839	1.15	1.56	2.33	2.70	3.04
<i>Aug</i>	114 365	7 882	6 334	7 967	9 011	22 677	26 028	25 134	9 333	1.15	1.48	2.18	2.54	2.85
<i>Sep</i>	147 435	7 498	8 607	11 806	10 799	26 967	31 379	29 184	21 195	2.04	2.35	2.95	3.25	3.42
<i>Oct</i>	139 822	5 838	8 057	11 239	10 487	29 331	36 753	25 707	12 411	2.39	2.75	3.31	3.66	3.83
<i>Nov</i>	117 630	5 182	8 361	10 040	9 114	19 262	39 843	16 406	9 422	2.40	2.63	3.11	3.42	3.55
<i>Dec</i>	111 416	6 483	8 894	7 312	5 733	19 619	40 678	12 462	10 234	2.53	2.70	3.11	3.41	3.46
23 Jan	137 310	9 790	6 686	11 389	8 422	24 582	47 469	18 366	10 606	2.77	2.84	3.22	3.55	3.66
<i>Feb</i>	166 592	6 307	10 170	16 151	13 339	20 500	51 615	37 791	10 718	2.98	3.04	3.39	3.62	3.82
<i>Mar</i>	158 035	7 238	11 075	15 080	14 944	19 255	37 106	38 478	14 858	3.05	3.12	3.44	-	3.89
<i>Apr</i>	99 994	6 556	6 603	6 234	8 867	14 798	23 733	22 083	11 120	3.05	3.06	3.41	-	3.95
<i>May</i>	133 387	7 347	11 049	9 823	14 440	22 626	41 491	13 957	12 653	3.02	3.04	3.41	-	4.04
<i>Jun</i>	153 218	10 327	12 015	13 197	8 265	27 422	47 745	23 863	10 384	3.17	3.11	3.40	-	3.93
<i>Jul</i>	138 041	7 855	10 701	10 507	7 939	28 566	36 015	24 529	11 930	3.37	3.26	3.50	-	3.95

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt
22.8 Principal and interest components of stripped State debt
**Outright spot transactions. Market as a whole
Turnover and interest rates**
EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
19	16 620	1 322	1 838	1 434	369	2 793	2 664	1 601	1 263	-0.21	0.04	0.63	-	2.19
20	7 258	1 005	1 041	283	288	1 296	586	838	1 035	-0.28	-0.09	0.39	0.74	1.23
21	5 320	1 077	344	320	432	445	462	725	1 514	-0.41	-0.21	0.41	0.81	1.40
22	9 342	478	490	947	757	1 057	634	3 134	1 527	1.26	1.58	2.26	2.52	2.82
21 Dec	529	138	50	66	22	33	17	101	102	-0.43	-0.21	0.44	0.76	1.28
22 Jan	771	81	23	26	11	43	18	238	30	-0.27	0.02	0.69	1.04	1.55
<i>Feb</i>	722	4	9	51	149	44	91	179	180	0.20	0.55	1.26	1.57	2.12
<i>Mar</i>	1 628	15	65	167	198	422	116	270	375	0.28	0.55	1.30	1.65	2.19
<i>Apr</i>	350	58	78	17	4	18	5	170	...	0.75	0.99	-	-	-
<i>May</i>	615	138	67	16	12	26	53	265	39	0.99	1.32	1.98	2.31	-
<i>Jun</i>	839	37	17	23	192	100	59	119	290	1.64	2.17	2.78	3.11	3.27
<i>Jul</i>	528	47	3	5	9	6	3	454	1	1.13	1.52	2.39	2.66	-
<i>Aug</i>	133	11	0	5	1	3	2	111	...	0.96	1.25	-	2.26	-
<i>Sep</i>	568	13	58	260	81	29	102	2	23	2.03	2.42	2.95	3.63	3.33
<i>Oct</i>	899	36	48	30	23	195	97	240	230	2.46	2.74	3.27	3.78	3.67
<i>Nov</i>	1 459	5	35	333	54	95	73	651	213	2.36	2.64	2.87	-	3.58
<i>Dec</i>	830	32	86	14	23	78	15	434	148	2.60	2.76	3.07	3.19	-
23 Jan	1 930	26	177	116	3	132	499	976	...	2.77	2.83	3.33	3.72	-
<i>Feb</i>	649	31	21	45	20	143	169	202	18	2.99	2.98	3.34	3.57	-
<i>Mar</i>	693	17	19	41	34	11	87	466	17	2.99	2.84	3.49	3.80	-
<i>Apr</i>	835	66	92	20	3	16	17	573	47	2.95	3.02	3.31	-	-
<i>May</i>	482	27	109	53	4	10	0	223	4	3.03	3.12	3.47	3.91	-
<i>Jun</i>	821	87	68	15	8	41	121	480	2	3.20	3.19	3.38	3.76	-
<i>Jul</i>	1 785	95	15	162	32	221	58	974	229	3.41	3.31	-	-	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt
22.22 Turnover ratios
Outright and forward spot transactions. Whole market
*(Turnover/Outstanding amount)*100*

	Treasury bills		Unstripped State bonds		Principal and interest components of stripped State debt		
	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions	
	1	2	3	4	5	6	
19		51.37	0.25	30.48	0.41	2.32	0.19
20		34.02	0.35	24.04	0.66	1.10	0.02
21		28.38	0.05	14.01	0.52	0.85	0.02
22		28.46	0.36	12.44	0.42	1.42	0.32
21 Oct		26.64	-	13.76	0.38	0.74	-
Nov		30.72	-	13.61	0.63	2.03	-
Dec		22.93	-	10.95	0.60	0.99	-
22 Jan		19.03	0.13	16.02	0.82	1.46	0.03
Feb		19.25	0.40	15.49	0.35	1.35	0.01
Mar		20.50	0.10	15.30	0.73	3.00	0.01
Apr		15.26	0.03	10.88	0.30	0.64	0.02
May		31.17	-	12.25	0.46	1.12	0.04
Jun		27.39	0.01	12.61	0.50	1.51	0.92
Jul		27.77	-	10.56	0.46	0.95	0.85
Aug		33.49	0.01	10.33	0.22	0.24	0.06
Sep		31.51	1.30	13.13	0.35	1.03	0.27
Oct		33.67	0.78	12.53	0.19	1.62	0.98
Nov		33.35	0.80	10.46	0.30	2.61	0.26
Dec		48.06	0.03	9.88	0.33	1.47	0.40
23 Jan		50.10	2.22	12.27	0.57	3.47	1.17
Feb		31.92	0.35	14.47	0.32	1.17	2.88
Mar		34.14	0.69	13.55	0.23	1.24	0.16
Apr		22.78	0.10	8.47	0.22	1.49	0.36
May		24.05	0.35	11.37	0.25	0.86	0.13
Jun		28.86	0.17	12.79	0.24	1.46	0.16
Jul		28.85	0.37	11.59	0.12	3.20	0.08

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges
22.23 Shares. Capitalisation on the Bolsa de Madrid
Sociedad Rectora de la Bolsa de Madrid
EUR million

	Resident corporations							Non-resident corporations			
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services	of which			
								Total	Alternative equity market	Total	Latibex
17	740 212	118 455	65 646	123 278	85 412	80 509	266 913	53 425	396 067	215 996	
18	630 628	127 470	61 217	101 236	54 267	76 506	209 931	50 941	358 858	214 430	
19	709 648	145 553	74 843	134 331	58 317	86 132	210 471	55 904	394 968	252 888	
20	620 715	150 195	79 675	113 644	44 159	72 739	160 303	49 073	326 430	212 681	
21	684 820	163 993	83 549	117 983	43 131	88 275	187 889	53 538	397 037	249 305	
22	620 552	163 802	68 769	100 375	37 215	67 470	182 921	41 518	407 207	269 782	
22 Feb	656 795	157 132	76 199	102 275	44 841	83 539	192 808	52 034	423 833	281 013	
Mar	653 019	161 919	73 589	89 890	44 758	85 952	196 911	52 808	463 073	323 611	
Apr	661 103	175 653	74 491	91 079	43 023	87 770	189 086	51 860	447 005	311 167	
May	677 030	178 027	73 788	99 595	42 975	87 437	195 207	51 377	454 383	312 985	
Jun	627 138	163 760	69 221	95 776	37 371	81 118	179 891	49 071	394 133	275 813	
Jul	630 914	166 882	72 596	99 413	38 507	84 124	169 391	49 093	422 687	290 206	
Aug	611 062	165 539	69 742	91 057	37 225	77 405	170 094	48 155	411 904	286 432	
Sep	569 923	149 123	65 878	87 687	32 699	66 084	168 453	44 397	390 361	277 974	
Oct	606 384	160 887	68 959	93 811	37 033	70 012	175 682	43 951	420 435	288 590	
Nov	632 251	166 431	71 173	100 333	39 159	70 636	184 519	42 961	421 809	285 513	
Dec	620 552	163 802	68 769	100 375	37 215	67 470	182 921	41 518	407 207	269 782	
23 Jan	671 772	166 944	73 176	113 696	44 386	75 856	197 714	41 076	427 625	283 403	
Feb	679 776	167 483	61 378	115 373	44 827	78 518	212 197	40 224	430 169	277 300	
Mar	670 796	173 360	61 802	119 163	44 359	80 480	191 632	38 147	373 473	221 534	
Apr	670 958	174 091	62 160	119 941	45 160	83 647	185 960	38 161	368 241	215 832	
May	658 260	167 731	61 819	120 701	43 907	83 837	180 265	37 801	361 047	214 368	
Jun	673 348	172 334	43 617	134 238	44 838	83 214	195 107	37 847	413 737	235 847	
Jul	673 348	172 334	43 617	134 238	44 838	83 214	195 107	37 847	413 737	235 847	

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

22.24 Shares. Turnover.

B) Stock exchanges

Sociedad de Bolsas and Sociedades Receptoras de las Bolsas de Valores

EUR million

	Trading on the Stock Exchange Interconnection System							Rest of trading					Memorandum item: public offerings
	Turnover							Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
	Total	Banks	Electricity	Construction	Communications	Rest	8= 9 a 12							9	10	11	12	13
1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13	
17	651 244	650 012	239 766	79 854	26 633	71 265	232 494	480	360	120	-	-	526
18	587 203	586 723	197 428	71 043	22 936	58 069	237 247	480	360	120	-	-	18 959
19	469 732	469 635	146 427	71 272	25 194	51 040	175 702	480	360	120	-	-	2 511
20	425 170	429 358	98 390	79 190	26 595	49 846	175 337	480	360	120	-	-	5 251
21	378 141	377 661	89 661	65 043	19 662	28 448	174 848	480	360	120	-	-	5 306
22	362 602	362 122	98 736	59 325	20 639	37 600	145 821	480	360	120	-	-	5 125
22 J-J	238 923	238 643	66 395	37 374	13 583	24 659	96 632	280	210	70	-	-	1 972
23 J-J	188 415	188 135	59 406	32 167	10 430	17 213	68 920	280	210	70	-	-	-
22 Apr	36 921	36 881	12 578	5 092	1 680	2 818	14 714	40	30	10	-	-	1 513
May	32 320	32 280	7 860	4 793	2 029	3 684	13 915	40	30	10	-	-	149
Jun	32 912	32 872	7 402	6 221	1 933	3 990	13 326	40	30	10	-	-	125
Jul	26 400	26 360	6 535	4 396	1 879	2 933	10 617	40	30	10	-	-	184
Aug	19 073	19 033	4 630	3 568	1 159	1 861	7 815	40	30	10	-	-	-
Sep	24 249	24 209	6 607	4 364	1 424	2 451	9 364	40	30	10	-	-	-
Oct	23 954	23 914	7 776	4 368	1 313	1 673	8 784	40	30	10	-	-	-
Nov	28 101	28 061	7 243	4 577	1 909	3 383	10 949	40	30	10	-	-	-
Dec	28 302	28 262	6 086	5 074	1 251	3 574	12 278	40	30	10	-	-	3 153
23 Jan	27 661	27 621	7 514	5 055	1 616	2 338	11 098	40	30	10	-	-	-
Feb	24 799	24 759	8 100	3 246	1 452	2 143	9 818	40	30	10	-	-	-
Mar	37 287	37 247	15 189	6 008	1 859	2 915	11 276	40	30	10	-	-	-
Apr	27 553	27 513	10 711	4 537	1 172	2 034	9 060	40	30	10	-	-	-
May	23 038	22 998	6 476	3 853	1 333	1 936	9 399	40	30	10	-	-	-
Jun	25 452	25 412	6 013	4 912	1 497	3 624	9 365	40	30	10	-	-	-
Jul	22 627	22 587	5 403	4 555	1 501	2 223	8 904	40	30	10	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

22.25 Share price index.

B) Stock exchanges

Sociedad de Bolsas and Sociedad Receptoras de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index	
	Dec85=100	December 2004 = 1000								December 1989 = 3000
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks	Technology and telecommunications		
1	2	3	4	5	6	7	8	9		
17	1 015.17	1 308.71	1 230.10	4 655.17	1 641.00	619.98	550.77	926.90	10 278.0	
18	862.60	1 388.34	1 124.10	3 875.57	1 317.85	452.10	390.95	876.32	9 510.9	
19	950.94	1 588.00	1 403.44	5 223.81	1 431.62	440.43	377.47	915.62	9 211.3	
20	804.97	1 666.88	1 368.51	4 425.39	906.79	324.31	273.72	714.81	7 441.1	
21	861.80	1 640.08	1 496.07	4 467.04	889.31	390.07	330.27	779.33	8 645.2	
22	820.21	1 725.53	1 327.43	3 831.72	748.14	420.88	360.07	601.81	8 252.5	
22 Jul	809.38	1 680.14	1 375.72	3 827.57	775.61	347.86	294.73	763.38	8 156.2	
Aug	785.13	1 674.96	1 319.75	3 513.27	742.87	351.97	298.20	703.20	7 886.1	
Sep	732.38	1 519.54	1 242.17	3 352.15	646.93	358.77	305.93	599.03	7 366.8	
Oct	792.16	1 648.81	1 320.08	3 586.21	750.90	391.23	334.07	635.20	7 956.5	
Nov	832.50	1 731.12	1 366.63	3 824.17	796.68	421.76	360.62	633.69	8 363.2	
Dec	820.21	1 725.53	1 327.43	3 831.72	748.14	420.88	360.07	601.81	8 229.1	
23 Jan	896.47	1 731.90	1 437.71	4 298.93	917.21	478.17	411.78	675.75	9 034.0	
Feb	935.69	1 738.03	1 449.51	4 360.07	918.68	531.70	458.86	703.32	9 394.6	
Mar	917.10	1 795.07	1 461.98	4 461.71	911.50	476.81	410.28	721.87	9 232.5	
Apr	917.08	1 806.23	1 485.31	4 479.43	927.79	459.02	394.70	753.14	9 241.0	
May	896.18	1 741.87	1 470.71	4 511.01	915.53	439.32	376.92	754.50	9 050.2	
Jun	949.51	1 805.68	1 527.11	4 968.29	944.13	490.36	423.08	745.66	9 593.0	
Jul	957.34	1 753.50	1 542.26	4 960.19	961.93	514.92	444.39	739.42	9 641.5	
23 Jul 1S	916.83	1 703.35	1 476.70	4 830.18	927.18	479.43	413.47	720.01	9 248.8	
2S	935.45	1 718.93	1 494.86	4 944.05	912.67	498.69	430.78	730.28	9 438.3	
3S	949.36	1 765.26	1 524.28	4 955.16	919.33	504.80	435.80	737.03	9 571.5	
4S	961.71	1 759.80	1 546.99	4 944.72	946.24	518.42	447.35	752.52	9 685.1	

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
17	16.28	13.62	12.71	29.00	21.42	12.88	20.83
18	15.46	23.32	9.84	21.91	11.24	9.73	16.76
19	17.37	18.56	30.28	30.12	14.73	9.78	26.05
20	20.62	75.11	533.44	34.99	26.31	8.53	208.59
21	18.46	26.57	44.82	30.71	...	6.84	8.68
22	12.60	12.71	12.91	21.30	...	6.30	156.37
22 Feb	12.75	14.79	14.07	29.81	...	6.09	10.67
Mar	12.40	15.22	13.33	22.10	...	6.16	10.98
Apr	12.60	16.49	13.50	22.29	...	5.89	11.30
May	12.99	16.69	14.06	24.50	...	6.15	11.18
Jun	11.95	15.35	13.07	23.63	...	5.55	10.36
Jul	12.77	13.23	12.08	23.82	...	5.38	179.25
Aug	12.29	12.99	11.53	21.77	...	5.46	164.71
Sep	11.43	11.59	12.38	18.62	...	5.51	153.76
Oct	12.24	12.53	12.96	19.91	...	5.86	163.13
Nov	12.82	12.95	13.36	21.24	...	6.29	164.53
Dec	12.60	12.71	12.91	21.30	...	6.30	156.37
23 Jan	13.75	13.03	13.75	24.16	...	6.99	176.26
Feb	11.62	12.07	12.96	24.51	...	5.96	34.33
Mar	12.45	11.77	18.73	21.84	20.44	6.71	31.02
Apr	12.53	11.87	19.06	22.31	22.34	6.38	32.64
May	12.27	11.42	18.89	22.55	22.93	6.14	31.95
Jun	13.41	11.74	26.41	25.08	22.98	6.80	32.62
Jul	12.87	11.01	24.47	29.13	11.51	6.57	31.52

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Share price indices and turnover on securities markets.

■ Series depicted in chart.

Indices, EUR millions and thousands of contracts

	Share price indices				Turnover on securities markets			
	General Madrid Stock Exchange	IBEX 35	Dow Jones EURO STOXX indices		Stock market Equities	Government debt	Shares and other equities (Thousands of contracts)	
			Broad	50			Financial options	Financial futures
	1	2	3	4	5	6	7	8
21	857.07	8 648.26	446.90	4 008.39	378 141	1 972 585	12 259	5 358
22	821.60	8 252.22	412.87	3 747.08	362 602	1 845 620	15 328	5 595
23	923.95	9 310.25	456.95	4 309.58	188 415	1 153 946	7 206	2 709
22 Apr	855.34	8 584.20	425.55	3 802.86	36 921	123 504	1 143	418
May	881.57	8 851.50	422.78	3 789.21	32 320	155 983	1 235	458
Jun	807.78	8 098.70	382.52	3 454.86	32 912	159 341	1 449	461
Jul	809.38	8 156.20	409.93	3 708.10	26 400	138 290	1 203	425
Aug	785.13	7 886.10	389.14	3 517.25	19 073	107 078	1 203	425
Sep	732.38	7 366.80	364.62	3 318.20	24 249	158 117	1 545	483
Oct	792.16	7 956.50	393.51	3 617.54	23 954	166 267	1 148	494
Nov	832.50	8 363.20	425.02	3 964.72	28 101	144 338	1 481	416
Dec	820.21	8 229.10	409.97	3 793.62	28 302	148 231	1 883	394
23 Jan	896.47	9 034.00	447.71	4 163.45	27 661	176 749	1 358	393
Feb	935.69	9 394.60	456.00	4 238.38	24 799	190 594	1 092	362
Mar	917.10	9 232.50	457.15	4 315.05	37 287	183 503	1 298	481
Apr	917.08	9 241.00	461.22	4 359.31	27 553	117 192	766	338
May	896.18	9 050.20	445.18	4 218.04	23 038	151 062	952	364
Jun	949.51	9 593.00	461.35	4 399.09	25 452	174 529	1 273	410
Jul	957.34	9 641.50	470.20	4 471.31	22 627	160 317	467	361

SHARE PRICE INDICES
JAN 1994 = 100

TURNOVER ON SECURITIES MARKETS

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates				
		Total	Of wich:		Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
			Between members								
1	2	3	4	5	6	7	8	9	10		
17	92 540	7 347	3 841	4 844	2 309	194	0,02	-0,02	0,05	0,03	
18	-	-	-	-	-	-	-	-	-	-	
19	-	-	-	-	-	-	-	-	-	-	
20	-	-	-	-	-	-	-	-	-	-	
21	-	-	-	-	-	-	-	-	-	-	
22	-	-	-	-	-	-	-	-	-	-	
21 Dic	-	-	-	-	-	-	-	-	-	-	
22 Ene	-	-	-	-	-	-	-	-	-	-	
Feb	-	-	-	-	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	-	-	-	-	
Abr	-	-	-	-	-	-	-	-	-	-	
May	-	-	-	-	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	-	-	-	-	
Ago	-	-	-	-	-	-	-	-	-	-	
Sep	-	-	-	-	-	-	-	-	-	-	
Oct	-	-	-	-	-	-	-	-	-	-	
Nov	-	-	-	-	-	-	-	-	-	-	
Dic	-	-	-	-	-	-	-	-	-	-	
23 Ene	-	-	-	-	-	-	-	-	-	-	
Feb	-	-	-	-	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	-	-	-	-	
Abr	-	-	-	-	-	-	-	-	-	-	
May	-	-	-	-	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	-	-	-	-	

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Non-residents: Issues in Spain (Matador bonds)								Mortgage bonds					Other bonds				
	Turnover	Maturity breakdown							Turnover (Bn)	Of wich:				Turnover (Bn)	Of wich:			
		Turnover	Over 2 years			Over 6 years				Between members (Bn)	Over 2 years				Turnover (Bn)	Over 2 years		
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity			Turnover	Interest rate	Average maturity			Turnover	Interest rate	Average maturity
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
17	69 158	11	11	-	2,0	9	-	2,1	28	8	24	1,32	8,0	42	10	33	1,97	11,0
18	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
19	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 Dic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Ene	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Abr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ago	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23 Ene	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Abr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options				Financial futures		Financial options	
	Ibex-35		Stocks		Ibex-35		Stocks		Traded volume	Open interest	Traded volume	Open interest
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Open interest
1	2	3	4	5	6	7	8	9	10	11	12	
17	6 435	117	12 019	1 365	430	66	20 316	5 905	-	-	-	-
18	6 499	91	11 175	1 275	418	75	20 238	6 156	-	-	-	-
19	6 126	100	15 973	1 394	381	53	17 492	5 950	-	-	-	-
20	6 196	78	9 453	1 330	255	38	20 945	6 257	-	-	-	-
21	5 358	71	11 363	1 767	149	40	-	4 360	-	-	-	-
22	5 595	62	10 318	1 880	127	14	15 202	4 461	-	-	-	-
21 Dic	448	71	1 245	1 767	24	40	2 197	4 360	-	-	-	-
22 Ene	457	77	23	1 777	12	45	864	4 839	-	-	-	-
<i>Feb</i>	524	73	42	1 804	16	52	822	5 294	-	-	-	-
<i>Mar</i>	640	70	3 864	1 869	12	50	1 311	5 187	-	-	-	-
<i>Abr</i>	418	69	11	1 875	12	55	1 131	5 639	-	-	-	-
<i>May</i>	458	73	68	1 871	16	64	1 219	5 820	-	-	-	-
<i>Jun</i>	461	70	878	1 891	9	59	1 440	5 329	-	-	-	-
<i>Jul</i>	425	65	4	1 893	3	59	1 200	6 090	-	-	-	-
<i>Ago</i>	425	65	4	1 893	3	59	1 200	6 090	-	-	-	-
<i>Sep</i>	483	72	1 535	1 875	9	55	1 536	6 262	-	-	-	-
<i>Oct</i>	494	69	3	1 876	9	52	1 140	6 423	-	-	-	-
<i>Nov</i>	416	67	7	1 881	5	51	1 476	6 987	-	-	-	-
<i>Dic</i>	394	62	3 878	1 880	21	14	1 862	4 461	-	-	-	-
23 Ene	393	62	87	1 960	13	24	1 345	5 295	-	-	-	-
<i>Feb</i>	362	63	99	1 952	5	25	1 088	5 655	-	-	-	-
<i>Mar</i>	481	55	5 875	1 638	6	17	1 291	4 960	-	-	-	-
<i>Abr</i>	338	338	92	92	2	2	764	764	-	-	-	-
<i>May</i>	364	65	7	1 620	2	18	950	5 729	-	-	-	-
<i>Jun</i>	410	61	839	1 447	3	15	1 270	4 813	-	-	-	-
<i>Jul</i>	361	62	12	1 457	3	16	464	4 943	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.31 Regional government debt securities
Outstanding balances by holder (a)
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)				Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
	Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest					
1	2	3	4	5	6	7	8	9	10	11	12	13	
18	43 189	15 829	3 363	12 467	10 462	3 173	4 913	2 304	72	152	140	1 397	15 209
19	44 845	15 578	3 968	11 610	9 615	2 597	4 943	2 006	69	118	108	1 358	18 069
20	42 115	14 739	4 937	9 803	8 003	1 622	4 549	1 776	57	130	62	1 160	18 021
21	46 030	16 303	6 622	9 681	7 968	1 580	4 831	1 521	35	123	56	1 008	20 571
22	45 198	16 272	7 024	9 249	7 121	1 284	4 526	1 227	84	92	58	1 153	20 503
21 Sep	45 023	15 812	6 167	9 646	7 566	1 651	4 387	1 492	35	129	61	1 094	20 360
<i>Oct</i>	45 213	15 740	6 311	9 429	7 974	1 646	4 805	1 488	35	128	60	1 095	20 216
<i>Nov</i>	45 459	15 943	6 350	9 594	7 895	1 544	4 849	1 472	29	122	55	1 085	20 358
<i>Dec</i>	46 030	16 303	6 622	9 681	7 968	1 580	4 831	1 521	35	123	56	1 008	20 571
22 Jan	46 020	16 331	6 656	9 676	7 914	1 572	4 784	1 521	37	123	56	1 013	20 582
<i>Feb</i>	45 873	16 434	6 747	9 686	7 648	1 505	4 663	1 448	32	121	55	1 025	20 590
<i>Mar</i>	45 997	16 549	6 869	9 680	7 774	1 560	4 737	1 439	38	122	54	1 034	20 463
<i>Apr</i>	46 576	16 266	6 786	9 480	7 698	1 501	4 740	1 424	33	122	55	1 072	21 363
<i>May</i>	46 068	16 177	6 719	9 458	7 549	1 442	4 699	1 376	33	126	52	1 077	21 086
<i>Jun</i>	46 386	16 367	6 796	9 571	7 570	1 470	4 642	1 424	34	127	52	1 085	21 185
<i>Jul</i>	46 315	16 470	6 878	9 592	7 580	1 470	4 622	1 404	83	77	52	1 095	21 041
<i>Aug</i>	46 303	16 473	6 878	9 595	7 599	1 503	4 618	1 393	84	76	53	1 087	21 015
<i>Sep</i>	45 859	16 402	6 811	9 591	7 404	1 377	4 599	1 343	84	78	53	1 104	20 819
<i>Oct</i>	45 951	16 536	6 941	9 595	7 207	1 315	4 584	1 225	83	84	54	1 130	20 941
<i>Nov</i>	45 573	16 513	6 989	9 525	7 150	1 270	4 560	1 234	85	91	56	1 130	20 634
<i>Dec</i>	45 198	16 272	7 024	9 249	7 121	1 284	4 526	1 227	84	92	58	1 153	20 503
23 Jan	45 176	16 392	7 056	9 336	7 096	1 283	4 530	1 200	84	95	61	1 152	20 380
<i>Feb</i>	46 833	16 566	7 135	9 432	7 388	1 412	4 629	1 262	84	104	69	1 139	21 568
<i>Mar</i>	47 903	17 248	7 242	10 006	7 625	1 435	4 684	1 418	87	103	71	1 076	21 780
<i>Apr</i>	47 520	17 068	7 258	9 811	7 556	1 451	4 661	1 356	88	103	73	1 202	21 518
<i>May</i>	47 331	17 120	7 326	9 794	7 414	1 451	4 533	1 342	87	103	75	1 097	21 523
<i>Jun</i>	47 884	17 388	7 361	10 028	7 606	1 453	4 704	1 345	104	103	77	1 051	21 659

22. SPANISH SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.32 IBEX 35 shares
Outstanding amounts by holder (a)
Outstanding amounts at market price
EUR millions

	Stock capitalisation	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPIs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Other financial intermediaries				
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	584 519	13 072	-	13 072	18 180	7 187	2 573	2 517	5 903	137 485	80 076	3 650	332 057
20	509 343	7 944	-	7 944	13 256	4 927	2 302	1 936	4 090	119 603	71 023	2 791	294 725
21	560 290	11 717	-	11 717	14 604	5 820	2 371	1 751	4 661	133 916	77 328	3 187	319 538
22	515 603	9 834	-	9 834	12 991	4 982	1 791	1 667	4 551	129 253	78 647	4 828	280 051
21 Sep	562 041	10 083	-	10 083	14 830	5 690	2 528	1 829	4 784	135 646	78 861	3 525	319 096
Oct	558 798	10 239	-	10 239	14 861	5 819	2 480	1 848	4 715	135 709	80 709	3 304	313 976
Nov	533 301	11 184	-	11 184	13 856	5 326	2 268	1 633	4 630	125 513	73 017	2 997	306 733
Dec	560 290	11 717	-	11 717	14 604	5 820	2 371	1 751	4 661	133 916	77 328	3 187	319 538
22 Jan	551 427	12 060	-	12 060	14 715	5 656	2 433	1 742	4 885	129 852	78 930	3 749	312 123
Feb	537 535	11 948	-	11 948	14 303	5 608	2 412	1 741	4 541	123 164	76 978	3 870	307 272
Mar	532 281	12 503	-	12 503	14 543	5 560	2 411	1 722	4 850	117 973	77 853	4 049	305 359
Apr	540 540	12 031	-	12 031	13 983	5 673	2 049	1 751	4 511	119 070	79 431	4 066	311 959
May	557 949	13 973	-	13 973	14 154	5 849	2 021	1 823	4 461	126 638	82 260	4 431	316 493
Jun	520 608	10 648	-	10 648	13 200	5 406	1 859	1 646	4 290	125 708	75 690	4 366	290 996
Jul	524 875	11 030	-	11 030	12 719	5 152	1 829	1 649	4 089	128 443	73 197	3 868	295 620
Aug	506 896	11 390	-	11 390	12 449	4 865	1 780	1 585	4 219	122 062	72 807	3 964	284 224
Sep	474 222	10 934	-	10 934	11 607	4 470	1 639	1 475	4 022	116 222	69 241	4 358	261 860
Oct	508 519	9 351	-	9 351	12 518	4 790	1 760	1 601	4 368	124 849	75 181	4 417	282 203
Nov	533 248	10 214	-	10 214	13 033	4 988	1 788	1 680	4 576	130 089	79 448	4 691	295 773
Dec	515 603	9 834	-	9 834	12 991	4 982	1 791	1 667	4 551	129 253	78 647	4 828	280 051
23 Jan	563 376	8 765	-	8 765	13 856	5 471	1 892	1 790	4 703	143 718	84 372	5 345	307 321
Feb	583 833	9 390	-	9 390	14 459	5 600	1 980	1 833	5 046	145 128	88 766	5 324	320 767
Mar	578 019	9 245	-	9 245	13 837	5 477	1 940	1 769	4 652	148 986	87 009	4 716	314 224
Apr	578 573	10 487	-	10 487	13 670	5 407	1 943	1 751	4 569	149 325	86 460	4 415	314 216
May	566 899	9 610	-	9 610	13 476	5 278	1 879	1 719	4 600	148 841	83 777	4 587	306 608
Jun	579 243	9 770	-	9 770	13 406	5 229	1 787	1 767	4 622	155 610	86 743	4 983	308 733

(a) Shares of companies resident in Spain that are included in the IBEX 35 at each point in time.

Chapter 22. Secondary securities markets

A new table (22.32) has been included with details of the holding sectors of IBEX 35® shares, to add to the information in this chapter on the holding sectors of government debt portfolios (Treasury bills (Table 22.3), unstripped bonds and principal strips (Table 22.4) and regional government debt securities (Table 22.31)).

The time series for these new statistics run from December 2019 (although in subsequent updates the series are expected to be extended farther back). As regards the scope and definition of the companies selected, the data relate to the shares of all companies resident in Spain that make up the IBEX 35 at each point in time. The holdings are valued at market price.

As in the case of the statistics on government debt portfolios, the data sources to be used draw on the information on securities portfolios provided by the holders themselves (in the case of much of the financial sector) or by depositories (for the remaining holding agents). This information is currently received in accordance with the rules established in Regulation (EU) No 1011/2012 of the European Central Bank concerning statistics on holdings of securities.

Comentado [JLS1]: Si en el inglés se quiere añadir "domésticos", sería "Spanish secondary securities markets", según lo propuesto en el documento anterior

CHAPTER 23 NATIONAL ACCOUNTS, OUTPUT AND DEMAND

CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.a PIB a precios de mercado. Componentes de la demanda. Precios corrientes

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
GASTO EN CONSUMO FINAL	P.3	815.389	840.125	860.543	894.434	924.163	947.966	873.276	927.810
Gasto en consumo final de los Hogares		601.586	618.514	636.323	666.148	688.061	700.921	615.416	656.894
Gasto en consumo final de las ISFLSH		11.125	11.701	11.942	11.954	11.413	12.717	12.601	12.840
Gasto en consumo final de las Administraciones públicas		202.678	209.910	212.278	216.332	224.689	234.328	245.259	258.076
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	183.515	194.122	200.048	216.932	233.996	249.887	227.599	242.024
Activos fijos materiales		149.447	158.209	162.204	177.572	193.760	209.767	189.344	200.494
Construcción		91.235	93.582	95.816	104.467	116.989	129.682	118.924	119.029
Bienes de equipo y activos cultivados		58.212	64.627	66.388	73.105	76.771	80.085	70.420	81.465
Activos fijos inmateriales		34.068	35.913	37.844	39.360	40.236	40.120	38.255	41.530
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	1.262	10.580	8.834	8.600	12.407	10.062	4.545	17.026
DEMANDA NACIONAL		1.000.166	1.044.827	1.069.425	1.119.966	1.170.566	1.207.915	1.105.420	1.186.860
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	345.593	362.356	377.370	408.390	423.097	434.967	343.551	420.812
De bienes	P.61	241.991	252.838	259.451	281.231	291.209	294.671	264.551	320.159
De servicios	P.62	103.602	109.518	117.919	127.159	131.888	140.296	79.000	100.653
Total, excepto consumo de no residentes en el TE		61.525	65.535	69.327	72.703	75.478	81.905	65.051	75.267
Consumo de no residentes en el TE		42.077	43.983	48.592	54.456	56.410	58.391	13.949	25.386
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	313.601	329.593	332.955	366.489	390.404	398.507	327.023	402.609
De bienes	P.71	263.249	273.513	273.732	303.269	320.516	321.426	273.645	340.840
De servicios	P.72	50.352	56.080	59.223	63.220	69.888	77.081	53.378	61.769
Total, excepto consumo de residentes en el RM		39.353	43.642	46.140	48.162	52.567	57.449	46.909	53.711
Consumo de residentes en el RM		10.999	12.438	13.083	15.058	17.321	19.632	6.469	8.058
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.032.158	1.077.590	1.113.840	1.161.867	1.203.259	1.244.375	1.121.948	1.205.063

		tasas de variación interanual							
GASTO EN CONSUMO FINAL	P.3	1,3	3,0	2,4	3,9	3,3	2,6	-7,9	6,2
Gasto en consumo final de los Hogares		1,8	2,8	2,9	4,7	3,3	1,9	-12,2	6,7
Gasto en consumo final de las ISFLSH		2,0	5,2	2,1	0,1	-4,5	11,4	-0,9	1,9
Gasto en consumo final de las Administraciones públicas		-0,1	3,6	1,1	1,9	3,9	4,3	4,7	5,2
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	3,5	5,8	3,1	8,4	7,9	6,8	-8,9	6,3
Activos fijos materiales		3,4	5,9	2,5	9,5	9,1	8,3	-9,7	5,9
Construcción		2,7	2,6	2,4	9,0	12,0	10,8	-8,3	0,1
Bienes de equipo y activos cultivados		4,5	11,0	2,7	10,1	5,0	4,3	-12,1	15,7
Activos fijos inmateriales		4,0	5,4	5,4	4,0	2,2	-0,3	-4,6	8,6
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	0,3	0,9	-0,2	-0,0	0,3	-0,2	...	...
DEMANDA NACIONAL		2,0	4,5	2,4	4,7	4,5	3,2	-8,5	7,4
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	2,8	4,9	4,1	8,2	3,6	2,8	-21,0	22,5
De bienes	P.61	1,5	4,5	2,6	8,4	3,5	1,2	-10,2	21,0
De servicios	P.62	5,8	5,7	7,7	7,8	3,7	6,4	-43,7	27,4
Total, excepto consumo de no residentes en el TE		6,9	6,5	5,8	4,9	3,8	8,5	-20,6	15,7
Consumo de no residentes en el TE		4,2	4,5	10,5	12,1	3,6	3,5	-76,1	82,0
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	5,9	5,1	1,0	10,1	6,5	2,1	-17,9	23,1
De bienes	P.71	4,9	3,9	0,1	10,8	5,7	0,3	-14,9	24,6
De servicios	P.72	11,3	11,4	5,6	6,7	10,5	10,3	-30,8	15,7
Total, excepto consumo de residentes en el RM		11,5	10,9	5,7	4,4	9,1	9,3	-18,3	14,5
Consumo de residentes en el RM		10,4	13,1	5,2	15,1	15,0	13,3	-67,0	24,6
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1,2	4,4	3,4	4,3	3,6	3,4	-9,8	7,4

Fuente: INE.

Última información disponible publicada por el INE el 25/03/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Original data
23.ae GDP at market prices. Demand components. Current prices

EUR millions

2020-I	2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	Code	
227.670	196.523	219.175	229.908	218.933	232.946	227.827	248.104	P.3	FINAL CONSUMPTION EXPENDITURE
168.051	130.008	160.050	157.307	156.052	162.468	165.683	172.691		Final consumption expenditure of households
3.263	3.086	2.742	3.510	3.299	3.160	2.812	3.569		Final consumption expenditure of NPISHs
56.356	63.429	56.383	69.091	59.582	67.318	59.332	71.844		Final consumption expenditure of general government
59.689	50.032	56.683	61.195	57.581	61.212	58.136	65.095	P.51g	GROSS FIXED CAPITAL FORMATION
51.112	41.061	48.047	49.124	48.899	51.183	48.643	51.769		Tangible fixed assets
32.104	26.786	30.335	29.699	28.762	30.508	29.594	30.165		Construction
19.008	14.275	17.712	19.425	20.137	20.675	19.049	21.604		Equipment and cultivated assets
8.577	8.971	8.636	12.071	8.682	10.029	9.493	13.326		Intangible fixed assets
-832	407	1.448	3.522	930	647	4.561	10.888	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
286.527	246.962	277.306	294.625	277.444	294.805	290.524	324.087		DOMESTIC DEMAND
95.620	69.256	85.498	93.177	90.958	102.026	108.264	119.564	P.6	EXPORTS OF GOODS AND SERVICES
70.882	55.320	64.856	73.493	74.930	81.118	77.200	86.911	P.61	Goods
24.738	13.936	20.642	19.684	16.028	20.908	31.064	32.653	P.62	Services
17.239	13.784	16.005	18.023	14.935	17.455	19.338	23.539		Total, ex. consumption of non-residents in the economic territory
7.499	152	4.637	1.661	1.093	3.453	11.726	9.114		Consumption of non-residents in the economic territory
92.842	65.031	80.655	88.495	88.670	96.742	101.290	115.907	P.7	IMPORTS OF GOODS AND SERVICES
77.049	54.814	67.564	74.218	76.423	82.357	84.411	97.649	P.71	Goods
15.793	10.217	13.091	14.277	12.247	14.385	16.879	18.258	P.72	Services
12.417	10.052	11.209	13.231	11.633	12.742	13.686	15.650		Total, except consumption of residents in the RoW
3.376	165	1.882	1.046	614	1.643	3.193	2.608		Consumption of residents in the RoW
289.305	251.187	282.149	299.307	279.732	300.089	297.498	327.744	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

annual percentage change

-3,4	-16,7	-4,8	-6,6	-3,8	18,5	3,9	7,9	P.3	FINAL CONSUMPTION EXPENDITURE
-5,6	-24,3	-7,8	-11,4	-7,1	25,0	3,5	9,8		Final consumption expenditure of households
2,1	-0,5	-3,1	-2,3	1,1	2,4	2,6	1,7		Final consumption expenditure of NPISHs
3,5	4,0	4,8	6,1	5,7	6,1	5,2	4,0		Final consumption expenditure of general government
-2,9	-21,7	-5,8	-5,0	-3,5	22,3	2,6	6,4	P.51g	GROSS FIXED CAPITAL FORMATION
-3,1	-24,1	-5,7	-5,5	-4,3	24,7	1,2	5,4		Tangible fixed assets
-0,0	-19,3	-5,7	-7,8	-10,4	13,9	-2,4	1,6		Construction
-7,8	-31,8	-5,7	-1,7	5,9	44,8	7,5	11,2		Equipment and cultivated assets
-1,6	-8,4	-6,0	-2,8	1,2	11,8	9,9	10,4		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
-3,3	-18,1	-5,5	-7,0	-3,2	19,4	4,8	10,0		DOMESTIC DEMAND
-4,8	-38,7	-24,0	-14,5	-4,9	47,3	26,6	28,3	P.6	EXPORTS OF GOODS AND SERVICES
-3,5	-28,0	-6,1	-2,5	5,7	46,6	19,0	18,3	P.61	Goods
-8,4	-61,5	-52,5	-41,4	-35,2	50,0	50,5	65,9	P.62	Services
0,7	-32,8	-27,8	-18,5	-13,4	26,6	20,8	30,6		Total, ex. consumption of non-residents in the economic territory
-24,2	-99,0	-78,3	-85,6	-85,4	2.171,7	152,9	448,7		Consumption of non-residents in the economic territory
-5,0	-34,2	-19,6	-12,9	-4,5	48,8	25,6	31,0	P.7	IMPORTS OF GOODS AND SERVICES
-4,7	-32,3	-13,7	-8,7	-0,8	50,2	24,9	31,6	P.71	Goods
-6,2	-43,0	-40,5	-29,7	-22,5	40,8	28,9	27,9	P.72	Services
-5,4	-28,0	-26,1	-13,0	-6,3	26,8	22,1	18,3		Total, except consumption of residents in the RoW
-9,0	-95,9	-72,5	-79,5	-81,8	895,8	69,7	149,3		Consumption of residents in the RoW
-3,3	-20,4	-7,7	-7,7	-3,3	19,5	5,4	9,5	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 25/03/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.b PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	26.179	29.476	31.474	32.399	33.181	32.287	35.319	32.875
INDUSTRIA	05-39	153.973	160.015	163.489	171.001	174.727	179.996	164.803	184.587
Industria manufacturera	10-33	116.741	121.772	125.589	131.720	132.776	136.261	123.716	136.485
CONSTRUCCIÓN	41-43	53.291	56.440	59.374	62.070	64.467	70.715	63.742	62.486
SERVICIOS	45-99	706.506	732.538	756.351	787.710	816.445	845.483	760.257	809.203
Comercio, transporte y hostelería	45-56	217.213	229.219	239.635	251.393	258.698	266.793	202.246	235.597
Información y comunicaciones	58-63	35.614	36.155	37.036	39.340	40.021	41.906	39.500	41.801
Actividades financieras y de seguros	64-66	37.584	37.618	38.662	40.383	44.209	43.473	46.041	46.048
Actividades inmobiliarias	68	117.912	116.321	118.959	121.488	126.257	130.660	130.937	130.741
Actividades profesionales	69-82	77.241	83.770	86.758	91.369	96.064	102.692	88.398	93.357
Administración pública, sanidad y educación	84-88	175.720	180.915	185.490	190.717	196.919	204.589	210.316	218.156
Actividades artísticas, recreativas y otros servicios	90-99	45.222	48.540	49.811	53.020	54.277	55.370	42.819	43.503
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	92.209	99.121	103.152	108.687	114.439	115.894	97.827	115.912
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.032.158	1.077.590	1.113.840	1.161.867	1.203.259	1.244.375	1.121.948	1.205.063

		tasas de variación interanual							
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-2,2	12,6	6,8	2,9	2,4	-2,7	9,4	-6,9
INDUSTRIA	05-39	0,6	3,9	2,2	4,6	2,2	3,0	-8,4	12,0
Industria manufacturera	10-33	2,2	4,3	3,1	4,9	0,8	2,6	-9,2	10,3
CONSTRUCCIÓN	41-43	-0,9	5,9	5,2	4,5	3,9	9,7	-9,9	-2,0
SERVICIOS	45-99	1,1	3,7	3,3	4,1	3,6	3,6	-10,1	6,4
Comercio, transporte y hostelería	45-56	1,1	5,5	4,5	4,9	2,9	3,1	-24,2	16,5
Información y comunicaciones	58-63	-1,9	1,5	2,4	6,2	1,7	4,7	-5,7	5,8
Actividades financieras y de seguros	64-66	9,3	0,1	2,8	4,5	9,5	-1,7	5,9	0,0
Actividades inmobiliarias	68	-0,9	-1,3	2,3	2,1	3,9	3,5	0,2	-0,1
Actividades profesionales	69-82	5,2	8,5	3,6	5,3	5,1	6,9	-13,9	5,6
Administración pública, sanidad y educación	84-88	-0,3	3,0	2,5	2,8	3,3	3,9	2,8	3,7
Actividades artísticas, recreativas y otros servicios	90-99	1,2	7,3	2,6	6,4	2,4	2,0	-22,7	1,6
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	4,9	7,5	4,1	5,4	5,3	1,3	-15,6	18,5
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1,2	4,4	3,4	4,3	3,6	3,4	-9,8	7,4

Fuente: INE.

Última información disponible publicada por el INE el 25/03/2022

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Original data
23.be GDP at market prices. By industry. Current prices

EUR millions

2020-I	2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	Code	
6.981	9.665	7.256	11.417	7.024	7.958	6.588	11.305	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
42.423	34.284	42.110	45.986	44.632	43.509	43.402	53.044	05-39	INDUSTRY
31.842	25.691	30.788	35.395	33.002	33.795	31.787	37.901	10-33	Manufacturing industry
15.268	15.290	15.783	17.401	14.194	17.059	14.477	16.756	41-43	CONSTRUCTION
193.894	173.094	191.621	201.648	183.703	203.422	202.852	219.226	45-99	SERVICES
55.767	38.258	54.075	54.146	50.204	55.984	62.423	66.986	45-56	Trade, transport and accommodation
9.797	9.629	9.428	10.646	9.509	10.861	9.993	11.438	58-63	Information and communications
13.131	10.964	11.411	10.535	11.458	11.411	11.621	11.558	64-66	Financial and insurance activities
31.708	31.958	33.487	33.784	31.520	33.792	32.485	32.944	68	Real estate activities
23.483	19.515	21.134	24.266	21.689	23.727	22.093	25.848	69-82	Professional activities
47.177	54.000	51.568	57.571	49.715	56.924	53.281	58.236	84-88	Public administration, health and education
12.831	8.770	10.518	10.700	9.608	10.723	10.956	12.216	90-99	Artistic, recreational and other services activities
30.739	18.854	25.379	22.855	30.179	28.141	30.179	27.413	D.21-D.31	NET TAXES ON PRODUCTS
289.305	251.187	282.149	299.307	279.732	300.089	297.498	327.744	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
4,6	18,9	5,8	7,4	0,6	-17,7	-9,2	-1,0	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
-6,9	-22,5	-3,1	-1,6	5,2	26,9	3,1	15,3	05-39	INDUSTRY
-6,0	-24,9	-3,9	-2,1	3,6	31,5	3,2	7,1	10-33	Manufacturing industry
-3,5	-20,2	-5,4	-8,6	-7,0	11,6	-8,3	-3,7	41-43	CONSTRUCTION
-2,4	-19,4	-8,6	-9,3	-5,3	17,5	5,9	8,7	45-99	SERVICES
-8,8	-43,5	-21,4	-21,7	-10,0	46,3	15,4	23,7	45-56	Trade, transport and accommodation
-1,4	-8,1	-6,8	-6,4	-2,9	12,8	6,0	7,4	58-63	Information and communications
12,8	-0,2	5,2	5,4	-12,7	4,1	1,8	9,7	64-66	Financial and insurance activities
1,9	-2,7	1,8	-0,0	-0,6	5,7	-3,0	-2,5	68	Real estate activities
-4,6	-26,4	-13,5	-10,5	-7,6	21,6	4,5	6,5	69-82	Professional activities
1,5	2,2	3,1	4,3	5,4	5,4	3,3	1,2	84-88	Public administration, health and education
-6,9	-34,3	-16,7	-31,4	-25,1	22,3	4,2	14,2	90-99	Artistic, recreational and other services activities
-4,8	-35,5	-12,0	-10,5	-1,8	49,3	18,9	19,9	D.21-D.31	NET TAXES ON PRODUCTS
-3,3	-20,4	-7,7	-7,7	-3,3	19,5	5,4	9,5	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 25/03/2022

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015

Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario

23.c PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	29.476	31.474	32.399	33.181	30.751	32.099	31.516	31.961
INDUSTRIA	05-39	159.990	163.439	170.968	174.699	178.800	163.195	184.817	212.364
Industria manufacturera	10-33	121.760	125.539	131.687	132.748	135.933	123.145	139.212	154.505
CONSTRUCCIÓN	41-43	56.422	59.362	62.061	64.459	70.821	61.880	60.865	63.162
SERVICIOS	45-99	733.083	756.993	788.377	817.081	849.247	762.891	813.725	899.048
Comercio, transporte y hostelería	45-56	229.194	239.594	251.365	258.673	268.322	203.598	240.157	294.376
Información y comunicaciones	58-63	36.095	36.945	39.274	39.963	42.200	40.280	43.180	47.034
Actividades financieras y de seguros	64-66	37.312	39.192	40.699	44.598	44.003	45.937	46.400	53.437
Actividades inmobiliarias	68	117.262	119.282	121.916	126.536	130.503	130.395	129.824	130.541
Actividades profesionales	69-82	83.583	86.472	91.160	95.892	103.110	91.959	99.106	107.122
Administración pública, sanidad y educación	84-88	181.097	185.697	190.943	197.142	205.729	206.931	209.852	213.916
Actividades artísticas, recreativas y otros servicios	90-99	48.540	49.811	53.020	54.277	55.380	43.791	45.206	52.622
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	99.121	103.152	108.687	114.439	115.894	97.924	115.919	120.573
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.117.989	1.206.842	1.327.108

		tasas de variación interanual							
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	12,6	6,8	2,9	2,4	-7,3	4,4	-1,8	1,4
INDUSTRIA	05-39	3,9	2,2	4,6	2,2	2,3	-8,7	13,2	14,9
Industria manufacturera	10-33	4,3	3,1	4,9	0,8	2,4	-9,4	13,0	11,0
CONSTRUCCIÓN	41-43	5,9	5,2	4,5	3,9	9,9	-12,6	-1,6	3,8
SERVICIOS	45-99	3,7	3,3	4,1	3,6	3,9	-10,2	6,7	10,5
Comercio, transporte y hostelería	45-56	5,5	4,5	4,9	2,9	3,7	-24,1	18,0	22,6
Información y comunicaciones	58-63	1,7	2,4	6,3	1,8	5,6	-4,5	7,2	8,9
Actividades financieras y de seguros	64-66	1,1	5,0	3,8	9,6	-1,3	4,4	1,0	15,2
Actividades inmobiliarias	68	-1,9	1,7	2,2	3,8	3,1	-0,1	-0,4	0,6
Actividades profesionales	69-82	8,7	3,5	5,4	5,2	7,5	-10,8	7,8	8,1
Administración pública, sanidad y educación	84-88	3,0	2,5	2,8	3,2	4,4	0,6	1,4	1,9
Actividades artísticas, recreativas y otros servicios	90-99	7,3	2,6	6,4	2,4	2,0	-20,9	3,2	16,4
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	7,5	4,1	5,4	5,3	1,3	-15,5	18,4	4,0
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	4,4	3,4	4,3	3,6	3,5	-10,2	7,9	10,0

Fuente: INE.

Última información disponible publicada por el INE el 23/06/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ce GDP at market prices. By industry. Current prices

2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I		Code	
7.299	7.983	8.516	7.493	7.171	8.314	8.983	8.985	01-03		AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
43.559	46.405	51.112	51.599	50.956	53.098	56.711	56.664	05-39		INDUSTRY
33.655	35.547	36.585	36.378	38.007	39.293	40.827	42.025	10-33		Manufacturing industry
15.188	15.052	15.205	15.437	15.660	16.087	15.978	17.239	41-43		CONSTRUCTION
198.829	205.870	213.554	212.319	221.835	225.069	239.825	237.873	45-99		SERVICES
56.666	61.372	67.795	67.577	73.873	73.153	79.773	80.496	45-56		Trade, transport and accommodation
11.010	10.789	11.150	10.924	11.816	11.900	12.394	11.923	58-63		Information and communications
10.961	11.934	12.398	12.305	13.121	13.654	14.357	14.842	64-66		Financial and insurance activities
32.504	32.423	32.359	32.479	32.576	32.484	33.002	32.981	68		Real estate activities
24.134	24.942	25.999	25.191	25.905	26.791	29.235	27.985	69-82		Professional activities
52.402	52.446	52.201	51.790	51.319	53.454	57.353	55.412	84-88		Public administration, health and education
11.152	11.964	11.652	12.053	13.225	13.633	13.711	14.234	90-99		Artistic, recreational and other services activities
27.922	30.217	30.959	31.828	32.655	31.716	24.374	31.901	D.21-D.31		NET TAXES ON PRODUCTS
292.797	305.527	319.346	318.676	328.277	334.284	345.871	352.662	B.1*g		GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change										
-14,7	0,1	6,8	-2,9	-1,8	4,1	5,5	19,9	01-03		AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
24,4	6,2	15,9	18,0	17,0	14,4	11,0	9,8	05-39		INDUSTRY
31,9	7,7	9,2	8,8	12,9	10,5	11,6	15,5	10-33		Manufacturing industry
12,4	-8,1	-5,1	0,1	3,1	6,9	5,1	11,7	41-43		CONSTRUCTION
17,3	6,5	9,8	8,6	11,6	9,3	12,3	12,0	45-99		SERVICES
49,3	16,8	26,7	24,4	30,4	19,2	17,7	19,1	45-56		Trade, transport and accommodation
13,6	7,9	9,6	6,8	7,3	10,3	11,2	9,1	58-63		Information and communications
2,3	3,9	13,8	10,8	19,7	14,4	15,8	20,6	64-66		Financial and insurance activities
4,3	-2,4	-2,6	-0,2	0,2	0,2	2,0	1,5	68		Real estate activities
23,0	8,0	8,0	4,8	7,3	7,4	12,4	11,1	69-82		Professional activities
2,4	1,3	-0,5	-1,9	-2,1	1,9	9,9	7,0	84-88		Public administration, health and education
22,0	7,4	15,1	15,5	18,6	14,0	17,7	18,1	90-99		Artistic, recreational and other services activities
50,9	17,8	18,5	18,7	17,0	5,0	-21,3	0,2	D.21-D.31		NET TAXES ON PRODUCTS
19,5	6,5	10,6	10,2	12,1	9,4	8,3	10,7	B.1*g		GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 23/06/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario.
23.d PIB a precios de mercado. Ramas de actividad. Índices de volumen encadenados. Año de referencia 2015=100

	Código	2015	2016	2017	2018	2019	2020	2021	2022
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	100,0	104,8	100,9	108,5	102,2	106,7	108,9	107,8
INDUSTRIA	05-39	100,0	104,1	108,2	108,2	109,8	95,4	101,7	104,7
Industria manufacturera	10-33	100,0	102,3	108,1	106,9	107,4	90,8	98,9	102,7
CONSTRUCCIÓN	41-43	100,0	103,9	106,0	108,4	113,1	98,2	95,3	99,2
SERVICIOS	45-99	100,0	102,4	105,7	108,5	111,0	98,3	104,2	111,0
Comercio, transporte y hostelería	45-56	100,0	102,9	106,6	109,0	111,9	83,4	96,4	112,4
Información y comunicaciones	58-63	100,0	104,3	113,4	117,7	123,3	117,6	125,9	137,9
Actividades financieras y de seguros	64-66	100,0	103,1	103,0	109,5	105,8	111,0	111,9	105,4
Actividades inmobiliarias	68	100,0	100,6	102,2	104,8	106,4	106,4	106,8	107,4
Actividades profesionales	69-82	100,0	104,5	109,5	114,0	122,3	105,5	113,0	121,8
Administración pública, sanidad y educación	84-88	100,0	101,4	103,9	105,6	107,2	105,6	106,9	105,3
Actividades artísticas, recreativas y otros servicios	90-99	100,0	102,2	107,2	108,8	109,0	85,4	87,6	99,7
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	100,0	105,2	107,1	109,4	110,5	98,6	105,2	110,0
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	100,0	103,0	106,1	108,5	110,7	98,1	103,6	109,2
tasas de variación interanual									
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	4,7	4,8	-3,7	7,5	-5,9	4,5	2,1	-1,1
INDUSTRIA	05-39	3,0	4,1	4,0	-0,0	1,5	-13,1	6,6	3,0
Industria manufacturera	10-33	4,6	2,3	5,7	-1,1	0,5	-15,4	8,9	3,8
CONSTRUCCIÓN	41-43	5,5	3,9	2,0	2,3	4,3	-13,2	-3,0	4,1
SERVICIOS	45-99	3,1	2,4	3,3	2,6	2,3	-11,4	6,0	6,5
Comercio, transporte y hostelería	45-56	5,7	2,9	3,5	2,2	2,7	-25,5	15,6	16,5
Información y comunicaciones	58-63	5,6	4,3	8,7	3,8	4,8	-4,6	7,1	9,5
Actividades financieras y de seguros	64-66	-6,4	3,1	-0,1	6,3	-3,4	5,0	0,8	-5,7
Actividades inmobiliarias	68	-0,7	0,6	1,6	2,6	1,4	0,0	0,4	0,5
Actividades profesionales	69-82	7,5	4,5	4,8	4,1	7,3	-13,8	7,2	7,8
Administración pública, sanidad y educación	84-88	1,1	1,4	2,5	1,6	1,5	-1,4	1,1	-1,4
Actividades artísticas, recreativas y otros servicios	90-99	7,0	2,2	4,9	1,5	0,2	-21,7	2,6	13,8
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	9,6	5,2	1,9	2,1	1,0	-10,8	6,7	4,6
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	3,8	3,0	3,0	2,3	2,0	-11,3	5,5	5,5

Fuente: INE.

Última información disponible publicada por el INE el 23/06/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.de GDP at market prices. By industry. Volume chain-linked indices. 2015=100

2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	Code	
107,9	108,3	112,8	111,1	104,5	105,4	110,0	114,2	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
100,2	101,6	104,9	102,5	105,1	105,4	105,9	106,9	05-39	INDUSTRY
96,9	100,3	102,4	100,3	102,6	103,6	104,3	105,9	10-33	Manufacturing industry
94,7	94,5	95,4	96,8	99,8	100,2	100,0	102,4	41-43	CONSTRUCTION
102,0	106,1	108,3	107,9	111,3	112,0	112,6	112,7	45-99	SERVICES
91,0	100,5	106,2	106,8	113,6	114,8	114,4	117,6	45-56	Trade, transport and accommodation
123,9	125,8	134,0	132,6	137,6	137,4	143,9	140,8	58-63	Information and communications
112,5	110,7	111,0	105,6	106,6	104,8	104,9	100,3	64-66	Financial and insurance activities
106,2	107,0	107,9	108,9	107,9	105,1	107,5	105,8	68	Real estate activities
110,9	114,7	117,8	118,1	121,3	123,6	124,2	124,7	69-82	Professional activities
107,4	106,6	106,1	104,1	104,7	105,1	107,3	105,2	84-88	Public administration, health and education
84,4	96,3	90,6	90,9	100,6	107,5	100,0	103,0	90-99	Artistic, recreational and other services activities
104,4	106,2	109,1	109,9	111,0	110,1	109,2	111,5	D.21-D.31	NET TAXES ON PRODUCTS
101,7	104,9	107,3	106,7	109,5	110,0	110,5	111,2	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
0,0	2,5	1,8	4,1	-3,1	-2,7	-2,4	2,8	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
27,5	0,4	3,2	2,3	4,9	3,8	0,9	4,3	05-39	INDUSTRY
36,1	3,0	4,0	4,3	6,0	3,3	1,9	5,6	10-33	Manufacturing industry
13,3	-8,2	-4,1	0,3	5,4	6,0	4,9	5,8	41-43	CONSTRUCTION
17,3	6,0	8,2	7,5	9,1	5,5	4,0	4,5	45-99	SERVICES
48,6	16,1	21,9	21,1	24,8	14,3	7,7	10,1	45-56	Trade, transport and accommodation
13,0	7,3	11,8	10,4	11,1	9,3	7,4	6,2	58-63	Information and communications
2,5	-2,3	-1,6	-6,7	-5,3	-5,4	-5,5	-5,0	64-66	Financial and insurance activities
5,0	-1,8	-1,0	2,7	1,6	-1,7	-0,3	-2,9	68	Real estate activities
23,3	8,3	10,6	8,8	9,4	7,8	5,4	5,6	69-82	Professional activities
3,2	1,2	-1,3	-3,0	-2,5	-1,4	1,2	1,1	84-88	Public administration, health and education
20,7	6,1	18,2	14,7	19,2	11,7	10,4	13,3	90-99	Artistic, recreational and other services activities
17,6	5,3	8,7	8,8	6,3	3,7	0,1	1,5	D.21-D.31	NET TAXES ON PRODUCTS
17,9	4,2	6,6	6,3	7,7	4,9	3,1	4,2	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 23/06/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.e PIB a precios de mercado. Componentes de la demanda. Precios corrientes

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
GASTO EN CONSUMO FINAL	P.3	840.632	861.128	895.063	924.769	949.463	873.646	937.396	1.029.316
Gasto en consumo final de los Hogares		618.514	636.323	666.148	688.061	701.308	614.446	665.502	742.766
Gasto en consumo final de las ISFLSH		11.701	11.942	11.954	11.413	13.227	12.854	13.253	14.096
Gasto en consumo final de las Administraciones públicas		210.417	212.863	216.961	225.295	234.928	246.346	258.641	272.454
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	194.122	200.048	216.932	233.996	249.502	227.565	238.550	266.351
Activos fijos materiales		158.209	162.204	177.572	193.760	208.522	187.614	196.108	220.993
Construcción		93.582	95.816	104.467	116.989	129.270	117.904	120.405	137.219
Bienes de equipo y activos cultivados		64.627	66.388	73.105	76.771	79.252	69.710	75.703	83.774
Activos fijos inmateriales		35.913	37.844	39.360	40.236	40.980	39.951	42.442	45.358
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	10.580	8.834	8.600	12.407	9.931	492	12.972	12.736
DEMANDA NACIONAL		1.045.334	1.070.010	1.120.595	1.171.172	1.208.896	1.101.703	1.188.918	1.308.403
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	362.356	377.370	408.390	423.097	434.770	344.340	421.592	551.431
De bienes	P.61	252.838	259.451	281.231	291.209	294.685	265.450	320.767	391.641
De servicios	P.62	109.518	117.919	127.159	131.888	140.085	78.890	100.825	159.790
Total, excepto consumo de no residentes en el TE		65.535	69.327	72.703	75.478	81.718	64.835	75.345	100.873
Consumo de no residentes en el TE		43.983	48.592	54.456	56.410	58.367	14.055	25.480	58.917
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	329.598	332.960	366.493	390.410	398.153	328.054	403.668	532.726
De bienes	P.71	273.513	273.732	303.269	320.516	321.309	274.076	340.472	449.979
De servicios	P.72	56.085	59.228	63.224	69.894	76.844	53.978	63.196	82.747
Total, excepto consumo de residentes en el RM		43.647	46.145	48.166	52.573	57.098	47.817	54.444	66.203
Consumo de residentes en el RM		12.438	13.083	15.058	17.321	19.746	6.161	8.752	16.544
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.117.989	1.206.842	1.327.108

tasas de variación interanual

GASTO EN CONSUMO FINAL	P.3	3,0	2,4	3,9	3,3	2,7	-8,0	7,3	9,8
Gasto en consumo final de los Hogares		2,8	2,9	4,7	3,3	1,9	-12,4	8,3	11,6
Gasto en consumo final de las ISFLSH		5,2	2,1	0,1	-4,5	15,9	-2,8	3,1	6,4
Gasto en consumo final de las Administraciones públicas		3,6	1,2	1,9	3,8	4,3	4,9	5,0	5,3
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	5,8	3,1	8,4	7,9	6,6	-8,8	4,8	11,7
Activos fijos materiales		5,9	2,5	9,5	9,1	7,6	-10,0	4,5	12,7
Construcción		2,6	2,4	9,0	12,0	10,5	-8,8	2,1	14,0
Bienes de equipo y activos cultivados		11,0	2,7	10,1	5,0	3,2	-12,0	8,6	10,7
Activos fijos inmateriales		5,4	5,4	4,0	2,2	1,8	-2,5	6,2	6,9
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	0,5	-0,5	-0,1	-0,0	...	...	...	...
DEMANDA NACIONAL		4,5	2,4	4,7	4,5	3,2	-8,9	7,9	10,0
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	4,9	4,1	8,2	3,6	2,8	-20,8	22,4	30,8
De bienes	P.61	4,5	2,6	8,4	3,5	1,2	-9,9	20,8	22,1
De servicios	P.62	5,7	7,7	7,8	3,7	6,2	-43,7	27,8	58,5
Total, excepto consumo de no residentes en el TE		6,5	5,8	4,9	3,8	8,3	-20,7	16,2	33,9
Consumo de no residentes en el TE		4,5	10,5	12,1	3,6	3,5	-75,9	81,3	131,2
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	5,1	1,0	10,1	6,5	2,0	-17,6	23,0	32,0
De bienes	P.71	4,0	0,1	10,2	6,0	...	...	...	...
De servicios	P.72	11,4	5,6	6,7	10,5	9,9	-29,8	17,1	30,9
Total, excepto consumo de residentes en el RM		10,9	5,7	4,4	9,1	8,6	-16,3	13,9	21,6
Consumo de residentes en el RM		13,1	5,2	15,1	15,0	14,0	-68,8	42,1	89,0
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	4,4	3,4	4,3	3,6	3,5	-10,2	7,9	10,0

Fuente: INE.

Última información disponible publicada por el INE 23/06/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ee GDP at market prices. Demand components. Current prices

EUR millions

2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	Code	
230.841	236.759	242.675	247.948	254.825	262.480	264.063	263.783	P.3	FINAL CONSUMPTION EXPENDITURE
163.121	168.420	173.816	178.406	184.931	191.032	188.397	190.335		Final consumption expenditure of households
3.319	3.342	3.336	3.439	3.457	3.585	3.615	3.673		Final consumption expenditure of NPISHs
64.401	64.997	65.523	66.103	66.437	67.863	72.051	69.775		Final consumption expenditure of general government
58.485	60.169	62.366	65.044	65.856	68.463	66.988	67.123	P.51g	GROSS FIXED CAPITAL FORMATION
47.967	49.460	51.439	53.847	54.561	56.972	55.613	56.046		Tangible fixed assets
29.285	30.350	31.889	32.779	34.030	35.337	35.073	35.545		Construction
18.682	19.110	19.550	21.068	20.531	21.635	20.540	20.501		Equipment and cultivated assets
10.518	10.709	10.927	11.197	11.295	11.491	11.375	11.077		Intangible fixed assets
577	3.656	8.300	1.736	712	2.322	7.966	870	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
289.903	300.584	313.341	314.728	321.393	333.265	339.017	331.776		DOMESTIC DEMAND
99.383	108.671	119.215	126.781	140.081	142.810	141.759	149.403	P.6	EXPORTS OF GOODS AND SERVICES
77.292	82.042	85.811	89.676	98.080	100.952	102.933	102.264	P.61	Goods
22.091	26.629	33.404	37.105	42.001	41.858	38.826	47.139	P.62	Services
18.061	18.959	21.387	23.104	24.949	26.217	26.603	27.741		Total, ex. consumption of non-residents in the economic territory
4.030	7.670	12.017	14.001	17.052	15.641	12.223	19.398		Consumption of non-residents in the economic territory
96.489	103.728	113.210	122.833	133.197	141.791	134.905	128.517	P.7	IMPORTS OF GOODS AND SERVICES
81.297	87.375	95.236	104.571	112.256	119.886	113.266	108.148	P.71	Goods
15.192	16.353	17.974	18.262	20.941	21.905	21.639	20.369	P.72	Services
13.550	13.095	14.831	15.898	16.764	15.895	17.646	17.400		Total, except consumption of residents in the RoW
1.642	3.258	3.143	2.364	4.177	6.010	3.993	2.969		Consumption of residents in the RoW
292.797	305.527	319.346	318.676	328.277	334.284	345.871	352.662	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

annual percentage change

18,8	5,9	7,8	9,2	10,4	10,9	8,8	6,4	P.3	FINAL CONSUMPTION EXPENDITURE
25,5	6,4	9,4	11,4	13,4	13,4	8,4	6,7		Final consumption expenditure of households
3,1	5,0	4,3	5,6	4,2	7,3	8,4	6,8		Final consumption expenditure of NPISHs
5,5	4,8	4,0	3,7	3,2	4,4	10,0	5,6		Final consumption expenditure of general government
19,8	1,4	7,1	13,1	12,6	13,8	7,4	3,2	P.51g	GROSS FIXED CAPITAL FORMATION
22,5	-0,0	6,8	14,0	13,7	15,2	8,1	4,1		Tangible fixed assets
13,6	-0,0	8,4	13,5	16,2	16,4	10,0	8,4		Construction
39,7	-0,1	4,2	14,7	9,9	13,2	5,1	-2,7		Equipment and cultivated assets
8,9	8,6	8,9	8,8	7,4	7,3	4,1	-1,1		Intangible fixed assets
0,2	1,6	2,2	3,2	0,3	-0,4	-0,0	-0,5	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
19,2	6,2	10,5	10,4	10,9	10,9	8,2	5,4		DOMESTIC DEMAND
47,7	25,2	30,3	34,4	41,0	31,4	18,9	17,8	P.6	EXPORTS OF GOODS AND SERVICES
45,3	18,3	16,7	18,6	26,9	23,0	20,0	14,0	P.61	Goods
56,7	52,5	85,5	98,4	90,1	57,2	16,2	27,0	P.62	Services
29,4	25,6	31,7	36,4	38,1	38,3	24,4	20,1		Total, ex. consumption of non-residents in the economic territory
2.885,2	223,9	578,5	694,2	323,1	103,9	1,7	38,5		Consumption of non-residents in the economic territory
47,6	25,1	31,1	36,1	38,0	36,7	19,2	4,6	P.7	IMPORTS OF GOODS AND SERVICES
48,0	24,5	31,0	36,6	38,1	37,2	18,9	3,4	P.71	Goods
45,9	28,8	31,6	33,5	37,8	34,0	20,4	11,5	P.72	Services
32,0	16,8	16,8	22,6	23,7	21,4	19,0	9,4		Total, except consumption of residents in the RoW
973,2	119,4	226,7	233,4	154,4	84,5	27,0	25,6		Consumption of residents in the RoW
19,5	6,5	10,6	10,2	12,1	9,4	8,3	10,7	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 23/06/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.f PIB a precios de mercado. Componentes de la demanda. Índices de volumen encadenados. Año de referencia 2015=100

	Código	2015	2016	2017	2018	2019	2020	2021	2022
GASTO EN CONSUMO FINAL	P.3	100,0	102,3	104,9	106,8	108,1	99,1	104,2	107,3
Gasto en consumo final de los Hogares		100,0	102,6	105,8	107,6	108,7	95,2	100,9	105,5
Gasto en consumo final de las ISFLSH		100,0	105,1	107,2	104,3	114,6	110,6	113,3	113,0
Gasto en consumo final de las Administraciones públicas		100,0	101,0	102,1	104,4	106,3	110,0	113,2	112,4
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	100,0	102,4	109,3	116,3	121,5	109,7	110,7	115,8
Activos fijos materiales		100,0	101,7	109,6	117,8	124,0	110,2	110,4	115,3
Construcción		100,0	101,6	108,4	118,7	127,3	114,3	110,1	115,3
Bienes de equipo y activos cultivados		100,0	101,9	111,3	116,4	119,1	104,1	110,8	115,3
Activos fijos inmateriales		100,0	105,2	108,2	109,4	110,1	107,4	112,5	118,6
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	...	...	...	...	...	...	...	...
DEMANDA NACIONAL		100,0	102,1	105,4	108,6	110,4	100,1	105,3	108,6
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	100,0	105,4	111,2	113,1	115,6	92,5	105,9	121,1
De bienes	P.61	100,0	104,2	109,5	111,1	111,9	102,0	112,9	116,0
De servicios	P.62	100,0	108,0	115,0	117,8	124,1	70,4	89,4	135,5
Total, excepto consumo de no residentes en el TE		100,0	106,3	110,5	113,6	122,1	97,6	113,4	146,1
Consumo de no residentes en el TE		100,0	110,6	121,6	124,0	127,1	30,7	54,4	119,1
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	100,0	102,6	109,6	113,9	115,4	98,2	111,9	120,8
De bienes	P.71	100,0	101,7	108,8	111,8	111,8	99,2	112,9	119,1
De servicios	P.72	100,0	107,2	113,4	124,2	133,5	93,7	107,2	129,4
Total, excepto consumo de residentes en el RM		100,0	107,3	111,0	119,9	127,3	106,4	118,5	133,0
Consumo de residentes en el RM		100,0	106,9	121,5	139,3	155,2	48,9	67,7	116,9
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	100,0	103,0	106,1	108,5	110,7	98,1	103,6	109,2

		tasas de variación interanual								
GASTO EN CONSUMO FINAL	P.3	2,7	2,3	2,5	1,8	1,3	-8,4	5,1	3,0	
Gasto en consumo final de los Hogares		2,9	2,6	3,0	1,8	0,9	-12,4	6,0	4,5	
Gasto en consumo final de las ISFLSH		6,1	5,1	2,1	-2,7	9,8	-3,5	2,5	-0,3	
Gasto en consumo final de las Administraciones públicas		2,0	1,0	1,0	2,3	1,9	3,5	2,9	-0,7	
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	4,9	2,4	6,8	6,3	4,5	-9,7	0,9	4,6	
Activos fijos materiales		4,8	1,7	7,7	7,5	5,3	-11,1	0,1	4,4	
Construcción		1,5	1,6	6,7	9,5	7,2	-10,2	-3,7	4,7	
Bienes de equipo y activos cultivados		9,9	1,9	9,2	4,6	2,4	-12,6	6,5	4,1	
Activos fijos inmateriales		5,3	5,2	2,9	1,1	0,6	-2,5	4,7	5,5	
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	...	...	...	...	...	...	...	...
DEMANDA NACIONAL		4,1	2,1	3,3	3,0	1,7	-9,4	5,3	3,1	
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	4,3	5,4	5,5	1,7	2,2	-19,9	14,4	14,4	
De bienes	P.61	3,9	4,2	5,1	1,4	0,8	-8,8	10,6	2,7	
De servicios	P.62	5,3	8,0	6,5	2,5	5,3	-43,3	27,0	51,6	
Total, excepto consumo de no residentes en el TE		5,4	6,3	4,0	2,8	7,5	-20,0	16,1	28,9	
Consumo de no residentes en el TE		5,1	10,6	10,0	2,0	2,5	-75,8	77,0	119,0	
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	5,1	2,6	6,8	3,9	1,3	-14,9	13,9	7,9	
De bienes	P.71	5,1	1,7	7,0	2,7	-0,1	-11,3	13,8	5,5	
De servicios	P.72	5,1	7,2	5,7	9,5	7,5	-29,8	14,4	20,6	
Total, excepto consumo de residentes en el RM		3,9	7,3	3,5	8,0	6,2	-16,4	11,3	12,3	
Consumo de residentes en el RM		9,3	6,9	13,7	14,6	11,4	-68,5	38,4	72,8	
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	3,8	3,0	3,0	2,3	2,0	-11,3	5,5	5,5	

Fuente: INE.

Última información disponible publicada por el INE el 23/06/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.fe GDP at market prices. Demand components. Volume chain-linked indices. 2015=100

2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	Code	
103,8	105,5	105,2	105,1	106,9	108,9	108,3	106,8	P.3	FINAL CONSUMPTION EXPENDITURE
100,3	102,5	102,8	102,8	105,6	107,6	105,9	104,5		Final consumption expenditure of households
113,5	114,1	113,1	111,8	112,4	113,5	114,3	113,9		Final consumption expenditure of NPISHs
113,6	114,1	112,1	111,5	110,6	112,6	114,9	113,1		Final consumption expenditure of general government
111,5	110,6	110,5	114,4	118,2	117,5	113,2	115,2	P.51g	GROSS FIXED CAPITAL FORMATION
111,5	110,1	109,5	113,7	118,0	116,9	112,5	114,6		Tangible fixed assets
111,6	110,0	109,5	110,2	118,8	117,6	114,6	115,6		Construction
111,6	110,4	109,8	119,3	116,8	115,9	109,3	113,1		Equipment and cultivated assets
111,4	113,1	114,9	118,2	119,0	120,7	116,7	118,3		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
104,6	106,8	107,9	106,8	108,5	110,0	109,2	108,2		DOMESTIC DEMAND
102,0	107,8	113,7	116,9	122,6	123,1	121,9	128,8	P.6	EXPORTS OF GOODS AND SERVICES
111,8	113,6	112,4	112,7	115,4	116,7	119,1	118,3	P.61	Goods
79,3	94,2	116,6	128,8	142,1	140,7	130,5	158,6	P.62	Services
109,8	113,9	126,7	136,5	145,2	150,3	152,6	159,3		Total, ex. consumption of non-residents in the economic territory
34,9	65,5	101,7	116,4	136,2	125,7	98,0	155,7		Consumption of non-residents in the economic territory
111,4	114,5	116,7	118,4	121,0	124,6	119,1	122,2	P.7	IMPORTS OF GOODS AND SERVICES
112,7	115,5	115,9	118,2	118,5	123,3	116,6	121,6	P.71	Goods
105,0	109,3	120,0	119,5	133,8	131,6	132,4	125,0	P.72	Services
119,9	112,1	127,1	134,1	139,0	120,5	138,4	138,1		Total, except consumption of residents in the RoW
52,5	100,1	95,5	68,4	116,0	171,4	111,9	79,0		Consumption of residents in the RoW
101,7	104,9	107,3	106,7	109,5	110,0	110,5	111,2	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

annual percentage change

17,4	3,7	3,2	3,0	3,0	3,2	2,9	1,6	P.3	FINAL CONSUMPTION EXPENDITURE
23,8	4,0	4,6	4,7	5,2	5,0	3,0	1,6		Final consumption expenditure of households
3,0	4,1	1,9	-0,6	-1,0	-0,5	1,1	1,9		Final consumption expenditure of NPISHs
4,1	3,1	-0,1	-1,2	-2,6	-1,3	2,5	1,4		Final consumption expenditure of general government
17,5	-3,0	-1,7	3,8	6,0	6,3	2,5	0,7	P.51g	GROSS FIXED CAPITAL FORMATION
19,8	-5,0	-3,4	3,1	5,8	6,2	2,7	0,8		Tangible fixed assets
9,5	-6,7	-3,9	0,6	6,5	6,9	4,7	4,9		Construction
39,9	-2,3	-2,6	7,1	4,7	5,0	-0,5	-5,2		Equipment and cultivated assets
8,1	6,7	6,3	7,1	6,8	6,7	1,5	0,1		Intangible fixed assets
0,5	1,5	2,8	1,5	0,2	-0,8	-1,5	-0,0	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
17,9	3,8	5,0	4,7	3,8	2,9	1,1	1,4		DOMESTIC DEMAND
40,5	15,2	16,4	17,1	20,1	14,2	7,2	10,2	P.6	EXPORTS OF GOODS AND SERVICES
35,7	6,3	0,4	-0,9	3,3	2,7	5,9	5,0	P.61	Goods
59,0	50,5	81,2	91,0	79,2	49,3	12,0	23,2	P.62	Services
31,8	24,7	29,7	32,3	32,2	31,9	20,4	16,7		Total, ex. consumption of non-residents in the economic territory
2.874,6	214,5	549,4	654,8	289,9	91,9	-3,6	33,7		Consumption of non-residents in the economic territory
40,8	14,3	11,6	12,6	8,6	8,8	2,1	3,3	P.7	IMPORTS OF GOODS AND SERVICES
40,5	12,2	9,0	10,1	5,1	6,7	0,5	2,9	P.71	Goods
42,6	27,1	25,4	26,5	27,4	20,4	10,3	4,5	P.72	Services
28,8	15,8	11,6	16,8	15,9	7,5	8,9	3,0		Total, except consumption of residents in the RoW
951,2	108,3	201,9	203,1	121,1	71,2	17,1	15,5		Consumption of residents in the RoW
17,9	4,2	6,6	6,3	7,7	4,9	3,1	4,2	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 23/06/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
**Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.g PIB a precios de mercado. Componentes de la demanda y ramas de actividad. Deflatores implícitos**
AÑO DE REFERENCIA 2015=100

	Código	2015	2016	2017	2018	2019	2020	2021	2022
tasas de variación interanual									
GASTO EN CONSUMO FINAL	P.3	0,3	0,2	1,4	1,5	1,4	0,4	2,1	6,6
Gasto en consumo final de los Hogares		-0,1	0,2	1,6	1,5	1,0	0,0	2,1	6,8
Gasto en consumo final de las ISFLSH		-0,8	-2,9	-1,9	-1,9	5,5	0,7	0,6	6,6
Gasto en consumo final de las Administraciones públicas		1,6	0,1	0,9	1,6	2,4	1,3	2,1	6,0
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	0,9	0,7	1,5	1,4	2,0	1,0	3,9	6,7
Activos fijos materiales		1,1	0,8	1,6	1,5	2,2	1,2	4,4	7,9
Construcción		1,1	0,8	2,1	2,3	3,1	1,5	6,0	8,9
Bienes de equipo y activos cultivados		1,0	0,8	0,9	0,4	0,8	0,7	2,0	6,3
Activos fijos inmateriales		0,1	0,1	1,1	1,1	1,2	0,0	1,4	1,3
DEMANDA NACIONAL		0,4	0,2	1,4	1,4	1,5	0,6	2,5	6,7
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	0,5	-1,2	2,6	1,8	0,5	-1,1	7,0	14,3
De bienes	P.61	0,6	-1,6	3,2	2,1	0,4	-1,2	9,2	18,8
De servicios	P.62	0,4	-0,3	1,3	1,2	0,8	-0,7	0,7	4,5
Total, excepto consumo de no residentes en el TE		1,1	-0,4	0,8	1,0	0,7	-0,8	0,1	3,9
Consumo de no residentes en el TE		-0,5	-0,1	1,9	1,6	0,9	-0,4	2,4	5,6
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	0,0	-1,6	3,1	2,5	0,7	-3,2	8,0	22,3
De bienes	P.71	-1,1	-1,6	3,5	2,9	0,3	-3,9	9,1	25,2
De servicios	P.72	6,0	-1,5	1,0	0,9	2,3	0,1	2,3	8,5
Total, excepto consumo de residentes en el RM		6,7	-1,5	0,9	1,1	2,2	0,2	2,3	8,3
Consumo de residentes en el RM		3,5	-1,6	1,3	0,3	2,3	-0,9	2,6	9,4
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	0,5	0,3	1,3	1,2	1,4	1,2	2,3	4,3
tasas de variación interanual									
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	7,6	1,9	6,8	-4,7	-1,5	-0,1	-3,8	2,5
INDUSTRIA	05-39	0,9	-1,8	0,6	2,2	0,8	5,1	6,3	11,6
Industria manufacturera	10-33	-0,3	0,8	-0,7	2,0	1,9	7,1	3,8	6,9
CONSTRUCCIÓN	41-43	0,5	1,2	2,5	1,5	5,3	0,6	1,4	-0,3
SERVICIOS	45-99	0,5	0,9	0,9	1,0	1,6	1,4	0,6	3,8
Comercio, transporte y hostelería	45-56	-0,2	1,6	1,3	0,7	1,0	1,8	2,0	5,2
Información y comunicaciones	58-63	-3,8	-1,9	-2,2	-2,0	0,8	0,1	0,1	-0,5
Actividades financieras y de seguros	64-66	8,0	1,9	3,9	3,1	2,2	-0,5	0,2	22,2
Actividades inmobiliarias	68	-1,1	1,1	0,6	1,2	1,7	-0,1	-0,8	0,0
Actividades profesionales	69-82	1,1	-1,0	0,6	1,0	0,3	3,4	0,6	0,3
Administración pública, sanidad y educación	84-88	1,9	1,2	0,3	1,6	2,8	2,0	0,3	3,4
Actividades artísticas, recreativas y otros servicios	90-99	0,3	0,4	1,5	0,9	1,8	0,9	0,6	2,3
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	-1,9	-1,0	3,4	3,1	0,2	-5,3	11,0	-0,6
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	0,5	0,3	1,3	1,2	1,4	1,2	2,3	4,3

Fuente: INE.

Última información disponible publicada por el INE el 23/06/2023

2015=100

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ge GDP at market prices. Demand components and industrial sectors. Implicit deflators

2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	Code	
annual percentage change									
1,3	2,1	4,4	6,0	7,2	7,4	5,8	4,7	P.3	FINAL CONSUMPTION EXPENDITURE
1,4	2,3	4,6	6,4	7,8	8,0	5,2	5,0		Final consumption expenditure of households
0,2	0,9	2,3	6,3	5,2	7,9	7,2	4,8		Final consumption expenditure of NPISHs
1,3	1,6	4,0	5,0	5,9	5,8	7,2	4,1		Final consumption expenditure of general government
2,0	4,6	9,0	8,9	6,2	7,1	4,8	2,5	P.51g	GROSS FIXED CAPITAL FORMATION
2,2	5,2	10,5	10,6	7,5	8,5	5,3	3,2		Tangible fixed assets
3,7	7,1	12,7	12,9	9,1	8,9	5,1	3,4		Construction
-0,2	2,3	6,9	7,2	5,0	7,8	5,6	2,7		Equipment and cultivated assets
0,7	1,8	2,4	1,6	0,5	0,6	2,5	-1,1		Intangible fixed assets
1,2	2,3	5,3	5,5	6,9	7,7	7,0	4,0		DOMESTIC DEMAND
5,1	8,6	11,9	14,8	17,3	15,1	10,9	6,9	P.6	EXPORTS OF GOODS AND SERVICES
7,1	11,2	16,3	19,7	22,9	19,8	13,3	8,6	P.61	Goods
-1,4	1,4	2,3	3,9	6,1	5,3	3,8	3,2	P.62	Services
-1,8	0,7	1,6	3,1	4,5	4,8	3,3	2,9		Total, ex. consumption of non-residents in the economic territory
0,4	3,0	4,5	5,2	8,5	6,3	5,5	3,6		Consumption of non-residents in the economic territory
4,9	9,4	17,5	20,9	27,2	25,6	16,7	1,3	P.7	IMPORTS OF GOODS AND SERVICES
5,3	10,9	20,1	24,0	31,4	28,6	18,3	0,5	P.71	Goods
2,3	1,3	5,0	5,5	8,2	11,3	9,1	6,7	P.72	Services
2,5	0,9	4,7	4,9	6,8	12,9	9,3	6,2		Total, except consumption of residents in the RoW
2,1	5,3	8,2	10,0	15,1	7,8	8,5	8,7		Consumption of residents in the RoW
1,4	2,2	3,8	3,6	4,1	4,3	5,1	6,2	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
-14,7	-2,4	4,9	-6,8	1,4	7,1	8,1	16,6	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
-2,4	5,8	12,4	15,3	11,5	10,2	9,9	5,3	05-39	INDUSTRY
-3,1	4,6	5,0	4,4	6,6	7,0	9,5	9,4	10-33	Manufacturing industry
-0,8	0,0	-1,0	-0,1	-2,2	0,9	0,2	5,5	41-43	CONSTRUCTION
-0,0	0,5	1,5	1,1	2,3	3,6	8,0	7,2	45-99	SERVICES
0,4	0,6	4,0	2,7	4,4	4,3	9,2	8,2	45-56	Trade, transport and accommodation
0,5	0,5	-1,9	-3,2	-3,4	0,9	3,5	2,8	58-63	Information and communications
-0,2	6,3	15,7	18,7	26,4	20,9	22,6	27,0	64-66	Financial and insurance activities
-0,7	-0,6	-1,7	-2,8	-1,4	2,0	2,3	4,6	68	Real estate activities
-0,2	-0,2	-2,3	-3,6	-1,9	-0,3	6,7	5,2	69-82	Professional activities
-0,8	0,1	0,9	1,1	0,5	3,3	8,6	5,9	84-88	Public administration, health and education
1,1	1,3	-2,6	0,7	-0,5	2,0	6,6	4,2	90-99	Artistic, recreational and other services activities
28,3	11,9	9,0	9,1	10,0	1,2	-21,4	-1,2	D.21-D.31	NET TAXES ON PRODUCTS
1,4	2,2	3,8	3,6	4,1	4,3	5,1	6,2	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 23/06/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.h Total de la Economía

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	494.971	505.826	526.002	548.166	581.867	557.979	588.104	626.370
<i>De ella: Recibida del Resto del mundo</i>	D.1	2.411	2.378	2.657	2.821	2.866	2.615	3.359	4.051
Impuestos netos sobre producción e importaciones	D.2-D.3	114.182	117.649	122.934	129.237	130.582	105.284	128.274	133.386
Rentas de la propiedad	D.4	47.944	49.338	51.638	56.718	59.131	43.210	49.176	57.408
Transferencias corrientes	D.5/7	13.704	14.051	15.844	17.403	17.570	17.426	21.464	22.989
Transferencias de capital a cobrar	D.9	7.048	2.392	2.592	5.222	3.730	4.550	10.036	9.919
Transferencias de capital a pagar (-)	D.9	-345	-392	-355	-441	-370	-636	-995	-824
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	492.892	503.724	523.665	545.718	579.402	555.675	584.966	622.703
<i>De ella: Pagada al Resto del mundo</i>	D.1	332	276	320	373	401	311	221	384
Impuestos netos sobre producción e importaciones	D.2-D.3	112.091	114.297	119.778	126.181	127.579	101.938	125.624	131.565
Rentas de la propiedad	D.4	52.351	52.035	56.694	60.487	62.396	46.124	48.631	59.236
Transferencias corrientes	D.5/7	24.397	25.848	25.969	29.215	30.151	29.659	34.196	37.586
Gasto en consumo final	P.3	840.632	861.128	895.063	924.769	949.463	873.646	937.396	1.029.316
Formación bruta de capital fijo	P.51g	194.122	200.048	216.932	233.996	249.502	227.565	238.550	266.351
<i>De ella: Consumo de capital fijo</i>	P.51c	168.700	172.648	178.069	183.344	189.683	194.973	205.713	212.048
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	10.580	8.834	8.600	12.407	9.931	492	12.972	12.736
Adquisiciones - cesiones de act. no financieros no producidos	NP	-79	-31	-148	-421	-246	-265	-365	-876
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
<i>Producto interior bruto a precios de mercado</i> [=P1-P2]	B.1*g	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.117.989	1.206.842	1.327.108
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
<i>Exc. bruto de explot. y renta mixta</i> [=B1*g-D1(E)-(D2-D3)(E)]	B.2g/B.3g	473.109	496.399	519.049	531.960	538.532	460.376	496.252	572.840
Cuenta de asignación de la renta primaria									
<i>Renta nacional bruta (RNB)</i> [=B2/3g+D1(R)+(D2-D3)(R)+D4(R-E)]	B.5*g	1.077.348	1.117.031	1.162.929	1.205.594	1.247.716	1.120.725	1.213.175	1.330.768
Cuenta de distribución secundaria de la renta									
<i>Renta nacional disponible bruta (RNDB)</i> [=B5*g+D5/D7(R-E)]	B.6*g	1.066.655	1.105.234	1.152.804	1.193.782	1.235.135	1.108.492	1.200.443	1.316.171
Cuenta de redistribución de la renta en especie									
<i>Renta nacional disponible ajustada bruta (RNDAB)</i> [=B6*g+D6/3]	B.7*g	1.067.162	1.105.380	1.152.804	1.193.782	1.235.135	1.108.492	1.200.443	1.316.171
II.2. Cuenta de utilización de la renta disponible									
<i>Ahorro nacional bruto (ANB)</i> [=B6*g-P3]	B.8*g	226.530	244.252	257.741	269.013	285.672	234.846	263.047	286.855
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
<i>Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital</i> [=B8g+D9-P51c]	B.10.1	64.533	73.604	81.909	90.450	99.349	43.787	66.375	83.902
III.1.2. Cuenta de adquisición de activos no financieros									
<i>Capacidad(+)/Necesidad(-) de financ.</i> [=B8*g+D9-P51-P52/53-NP]	B.9	28.804	37.800	35.052	28.417	30.452	11.923	22.435	19.744
III.2. Cuenta financiera (véase cuadro 2.5.b)									
<i>Operaciones financieras netas (OFN)</i>	B.9	28.804	37.800	35.052	28.417	30.452	11.923	22.435	19.744
<i>Ajuste: C(+)/N(-) de financiación menos OFN</i>		-0	0	0	0	0	0	0	0

Fuente: INE.

Última información disponible publicada por el INE 31/03/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.ne Total Economy

EUR millions

2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	Code	
...	...	...	...	...	...	...	...	R	RESOURCES
...	...	...	...	...	...	...	...	P.1	Production of goods and services
138.319	146.231	146.117	157.437	147.026	157.358	154.568	167.418	D.1	Compensation of employees
623	659	991	1.086	1.001	1.053	992	1.005	D.1	<i>Of which: received from the rest of the world</i>
34.355	31.119	33.219	29.581	41.284	35.354	34.065	22.683	D.2-D.3	Net taxes on production and imports
11.969	13.054	12.008	12.145	12.626	15.038	14.128	15.616	D.4	Property income
5.055	4.047	4.551	7.811	5.419	5.374	5.075	7.121	D.5/7	Current transfers
918	1.224	2.583	5.311	837	1.752	2.669	4.661	D.9	Capital transfers receivable
-174	-20	-196	-605	-232	-99	-108	-385	D.9	Capital transfers payable (-)
...	...	...	...	...	...	...	...	U	USES
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
137.738	145.623	145.191	156.414	146.112	156.432	153.661	166.498	D.1	Compensation of employees
42	51	65	63	87	127	85	85	D.1	<i>Of which: paid to the rest of the world</i>
34.194	31.957	33.595	25.878	41.397	36.556	34.602	19.010	D.2-D.3	Net taxes on production and imports
11.422	12.045	12.162	13.002	11.847	14.774	14.041	18.574	D.4	Property income
8.954	7.727	7.437	10.078	8.847	9.603	9.371	9.765	D.5/7	Current transfers
219.766	234.789	230.955	251.886	248.268	258.193	254.941	267.914	P.3	Final consumption expenditure
56.552	60.357	57.340	64.301	63.679	67.793	65.360	69.519	P.51g	Gross fixed capital formation
51.209	51.327	51.595	51.582	52.596	52.852	53.241	53.359	P.51c	<i>Of which: consumption of fixed capital</i>
637	-678	3.582	9.431	812	19	2.052	9.853	P.52/53	Changes in inventories and net acq. of valuables
-316	-576	-612	-365	-541	-873	-591	-876	NP	Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)									
I and II Current accounts									
I. Production account									
279.044	299.630	298.851	329.317	310.639	332.194	328.980	355.295	B.1*g	<i>Gross domestic product at market prices</i>
II. Distribution and use of income accounts									
II.1. Primary distribution of income accounts									
<i>Generation of income account</i>									
107.112	122.050	120.065	147.025	123.130	139.206	140.717	169.787	B.2g/B.3g	<i>Gross op. surplus/gross mixed inc. [=B1*g-D1(U)-(D2-D3)(U)]</i>
<i>Allocation of primary income account</i>									
280.333	300.409	299.247	333.186	312.219	332.182	329.437	356.930	B.5*g	<i>Gross national income(GNI) [B2/3g+D1(R)+(D2-D3)(R)+D4(R-U)]</i>
<i>Secondary distribution of income account</i>									
276.434	296.729	296.361	330.919	308.791	327.953	325.141	354.286	B.6*g	<i>Gross national disposable income(GNDI) [=B5*g+D5/D7(R-U)]</i>
<i>Redistribution of income in kind account</i>									
276.434	296.729	296.361	330.919	308.791	327.953	325.141	354.286	B.7*g	<i>Gross national adjusted disposable income(GNADI) [=B6*g+D63]</i>
II.2. Use of disposable income account									
56.668	61.940	65.406	79.033	60.523	69.760	70.200	86.372	B.8*g	<i>Gross national saving(GNS) [B6*g-P3]</i>
III. Accumulation accounts									
III.1. Capital account									
III.1.1. Change in net worth account									
<i>Changes in net worth due to</i>									
6.203	11.817	16.198	32.157	8.532	18.561	19.520	37.289	B.10.1	<i>saving and capital transfers [=B8g+D9-P51c]</i>
III.1.2. Acquisitions of non-financial assets account									
539	4.041	7.483	10.372	-2.822	4.474	5.940	12.152	B.9	<i>Net lending(+) or net borrowing(-) [=B8*g +D9-P51-P52/53-NP]</i>
III.2. Financial account (see Table 2.5.b)									
539	4.041	7.483	10.372	-2.822	4.474	5.940	12.152	B.9	<i>Net financial transactions (NFT)</i>
0	0	0	-0	0	0	0	-0		<i>Adjustment: NL(+)/NB(-) less NFT</i>

Source: INE.

INE information released 31/03/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.i Sociedades no financieras

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	46.232	50.608	51.184	63.476	67.901	57.893	55.033	67.536
Intereses	D.41	3.327	3.467	4.322	4.379	4.892	4.183	4.501	5.759
Otras rentas de la propiedad distintas de intereses	D.42/45	42.905	47.141	46.862	59.097	63.009	53.710	50.532	61.777
Cotizaciones sociales	D.61	6.770	6.345	5.585	5.320	6.623	6.759	6.745	7.426
Otras transferencias corrientes	D.7	6.287	6.419	6.397	7.400	7.733	7.743	8.015	8.143
Transferencias de capital a cobrar	D.9	5.379	4.441	4.451	5.324	4.916	7.431	11.527	9.596
Otras transferencias de capital	D.92/99	5.379	4.441	4.451	5.324	4.916	7.431	11.527	9.596
Transferencias de capital a pagar (-)	D.9	-1.894	-1.950	-1.850	-2.355	-2.152	-3.330	-3.829	-1.967
Impuestos sobre el capital (-)	D.91	-1.299	-1.374	-1.371	-1.287	-1.372	-930	-1.404	-1.159
Otras transferencias de capital (-)	D.92/99	-595	-576	-479	-1.068	-780	-2.400	-2.425	-808
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	313.063	320.139	338.033	353.892	378.512	354.325	374.389	402.228
Impuestos netos sobre producción e importaciones	D.2-D.3	2.256	1.509	1.522	1.738	1.781	-4.113	-340	357
Impuestos s/producción e importaciones	D.2	8.300	8.414	8.570	9.053	9.522	9.420	10.454	10.578
Subvenciones (-)	D.3	-6.044	-6.905	-7.048	-7.315	-7.741	-13.533	-10.794	-10.221
Rentas de la propiedad	D.4	76.212	83.623	90.290	103.755	112.167	96.386	93.352	112.043
Intereses	D.41	15.143	13.628	12.030	11.375	11.408	9.590	8.662	14.356
Otras rentas de la propiedad distintas de intereses	D.42/45	61.069	69.995	78.260	92.380	100.759	86.796	84.690	97.687
Impuestos s/ la renta, el patrimonio, etc.	D.5	18.082	18.265	19.025	21.420	18.508	16.974	22.861	28.467
Prestac. Soc. distintas de transf. soc. en especie	D.62	6.077	5.394	4.659	5.560	6.634	8.151	8.094	8.205
Otras transferencias corrientes	D.7	15.008	15.310	15.718	16.776	17.825	16.416	18.991	19.367
Formación bruta de capital fijo	P.51g	130.298	140.997	152.609	166.538	178.272	152.459	150.878	165.858
De ella: Consumo de capital fijo	P.51c	108.173	111.277	115.139	118.045	122.654	126.110	134.048	138.094
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	10.417	8.545	8.444	11.535	8.729	-1.186	12.115	8.164
Adquisiciones - cesiones de act. no financieros no producidos	NP	-223	-532	-687	-1.362	-790	-1.150	-1.748	-2.626
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	B.1g	556.815	576.628	606.521	626.692	655.976	564.380	610.687	696.672
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	B.2g	241.496	254.980	266.966	271.062	275.683	214.168	236.638	294.087
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2g+D4(R-E)]	B.5g	211.516	221.965	227.860	230.783	231.417	175.675	198.319	249.580
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	B.6g	185.406	195.760	200.440	199.747	202.806	148.636	163.133	209.110
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	B.7g	185.406	195.760	200.440	199.747	202.806	148.636	163.133	209.110
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	B.8g	185.406	195.760	200.440	199.747	202.806	148.636	163.133	209.110
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	B.10.1	80.718	86.974	87.902	84.671	82.916	26.627	36.783	78.645
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	B.9	48.399	49.241	42.675	26.005	19.359	2.614	9.586	45.343
III.2 Cuenta financiera (véase cuadro 2.6.b)									
Operaciones financieras netas (OFN)	B.9	39.086	40.314	31.100	14.908	7.905	-8.262	14.630	32.892
Ajuste: C(+)/N(-) de financiación menos OFN		9.313	8.927	11.575	11.097	11.454	10.876	-5.044	12.451

Fuente: INE.

Última información disponible publicada por el INE 31/03/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Non-financial corporations

EUR millions

2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
10.767	14.640	17.065	12.561	11.484	25.516	15.753	14.783	D.4 Property income
1.227	1.068	1.161	1.045	1.197	1.282	1.583	1.697	D.41 Interest
9.540	13.572	15.904	11.516	10.287	24.234	14.170	13.086	D.42/45 Other property income excluding interest
1.678	1.688	1.675	1.704	1.855	1.843	1.856	1.872	D.61 Social contributions
1.990	2.013	1.903	2.109	1.938	2.136	1.900	2.169	D.7 Other current transfers
632	885	2.967	7.043	497	1.113	1.042	6.944	D.9 Capital transfers receivable
632	885	2.967	7.043	497	1.113	1.042	6.944	D.92/99 Other capital transfers
-564	-727	-1.849	-689	-361	-484	-392	-730	D.9 Capital transfers payable (-)
-316	-411	-363	-314	-234	-313	-299	-313	D.91 Capital taxes (-)
-248	-316	-1.486	-375	-127	-171	-93	-417	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
89.514	91.009	95.143	98.723	95.932	99.415	101.602	105.279	D.1 Compensation of employees
691	653	1.138	-2.822	1.367	768	1.207	-2.985	D.2-D.3 Net taxes on production and imports
2.424	2.648	2.765	2.617	2.480	2.639	2.734	2.725	D.2 Taxes on production and imports
-1.733	-1.995	-1.627	-5.439	-1.113	-1.871	-1.527	-5.710	D.3 Subsidies (-)
15.851	23.111	27.709	26.681	16.716	41.035	23.925	30.367	D.4 Property income
2.010	2.200	2.008	2.444	2.183	2.940	3.168	6.065	D.41 Interest
13.841	20.911	25.701	24.237	14.533	38.095	20.757	24.302	D.42/45 Other property income excluding interest
-176	5.717	5.444	11.876	453	7.410	9.312	11.292	D.5 Current taxes on income, wealth, etc.
2.013	2.026	2.010	2.045	2.050	2.037	2.051	2.067	D.62 Social benefits other than social transfers in kind
4.419	4.936	4.453	5.183	4.534	4.921	4.767	5.145	D.7 Other current transfers
38.014	37.621	33.406	41.837	39.736	41.835	42.131	42.156	P.51g Gross fixed capital formation
33.454	33.463	33.609	33.522	34.282	34.421	34.683	34.708	P.51c Of which: consumption of fixed capital
23	3.711	2.764	5.617	-2.435	-232	1.734	9.097	P.52/53 Changes in inventories and net acq. of valuables
-298	-538	-562	-350	-486	-789	-541	-810	NP Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)								
I and II Current accounts								
I. Production account								
139.493	148.842	150.424	171.928	158.709	169.769	172.858	195.336	B.1g Gross value added [=P1-P2]
II. Distribution and use of income accounts								
II.1. Primary distribution of income accounts								
Generation of income account								
49.288	57.180	54.143	76.027	61.410	69.586	70.049	93.042	B.2g Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account								
44.204	48.709	43.499	61.907	56.178	54.067	61.877	77.458	B.5g Gross balance of primary income [=B2g+D1(R)+D4(R-U)]
Secondary distribution of income account								
41.616	39.731	35.170	46.616	52.934	43.678	49.503	62.995	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
Redistribution of income in kind account								
41.616	39.731	35.170	46.616	52.934	43.678	49.503	62.995	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account								
41.616	39.731	35.170	46.616	52.934	43.678	49.503	62.995	B.8g Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts								
III.1. Capital account								
III.1.1. Change in net worth account								
Changes in net worth due to								
8.230	6.426	2.679	19.448	18.788	9.886	15.470	34.501	B10.1 saving and capital transfers [=B8g+D9-P51c]
III.1.2. Acquisitions of non-financial assets account								
3.945	-905	680	5.866	16.255	3.493	6.829	18.766	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
III.2. Financial account (see Table 2.6.b)								
B.9 Net financial transactions (NFT)								
-1.679	6.862	6.502	2.944	-7.684	7.808	8.594	24.174	Adjustment: NL(+)/NB(-) less NFT
5.624	-7.767	-5.822	2.922	23.939	-4.315	-1.765	-5.408	

Source: INE.

INE information released 31/03/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.j Instituciones financieras

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	75.580	72.894	68.883	70.857	74.033	65.239	65.141	88.014
Intereses	D.41	52.260	47.288	41.994	39.742	40.938	37.001	33.339	57.691
Otras rentas de la propiedad distintas de intereses	D.42/45	23.320	25.606	26.889	31.115	33.095	28.238	31.802	30.323
Cotizaciones sociales	D.61	5.501	5.214	5.088	4.959	5.295	4.660	4.786	4.917
Otras transferencias corrientes	D.7	25.849	26.639	28.583	29.767	29.950	30.147	31.299	29.565
Transferencias de capital a cobrar	D.9	2.097	3.103	3.068	3.868	2.118	2.574	7.465	1.197
Otras transferencias de capital	D.92/99	2.097	3.103	3.068	3.868	2.118	2.574	7.465	1.197
Transferencias de capital a pagar (-)	D.9	-2.373	-3.413	-1.908	-833	-1.146	-1.405	-638	-289
Otras transferencias de capital (-)	D.92/99	-1.440	-2.480	-1.674	-599	-912	-1.171	-404	-55
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	20.279	20.082	19.406	19.740	20.244	19.715	19.569	19.636
Impuestos netos sobre producción e importaciones	D.2-D.3	3.565	2.893	2.397	2.600	2.579	2.657	2.952	3.038
Impuestos s/producción e importaciones	D.2	3.640	2.985	2.506	2.719	2.703	2.877	3.111	3.202
Subvenciones (-)	D.3	-75	-92	-109	-119	-124	-220	-159	-164
Rentas de la propiedad	D.4	61.489	59.482	55.148	55.239	60.102	50.637	46.693	68.559
Intereses	D.41	33.457	28.203	24.618	22.589	25.906	23.576	20.347	38.847
Otras rentas de la propiedad distintas de intereses	D.42/45	28.032	31.279	30.530	32.650	34.196	27.061	26.346	29.712
Impuestos s/ la renta, el patrimonio, etc.	D.5	3.265	3.730	3.692	4.820	4.007	2.957	6.596	4.334
Prestac. Soc. distintas de transf. soc. en especie	D.62	8.490	8.310	8.157	7.298	8.560	8.297	9.068	6.537
Otras transferencias corrientes	D.7	25.073	26.194	27.831	29.172	29.763	32.792	30.928	29.189
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-2.967	-3.077	-3.066	-2.831	-2.753	-3.828	-2.225	-2.217
Formación bruta de capital fijo	P.51g	4.828	4.751	4.060	1.420	956	4.801	1.952	7.112
De ella: Consumo de capital fijo	P.51c	4.229	4.132	4.214	4.354	4.404	4.392	4.736	4.745
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	-122	25	-259	4	74	14	30	-2
Adquisiciones - cesiones de act. no financieros no producidos	NP	19	-37	35	15	49	-13	17	0

SALDOS CONTABLES (R-E)

I y II Cuentas corrientes

I. Cuenta de producción

Valor añadido bruto [=P1-P2]

B.1g 36.861 38.748 39.984 44.024 43.388 45.313 45.737 52.712

II. Cuentas de distribución y utilización de la renta

II.1. Distribución primaria de la renta

Cuenta de explotación

Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)] B.2g 13.017 15.773 18.181 21.684 20.565 22.941 23.216 30.038

Cuenta de asignación de la renta primaria

Saldo de rentas primarias bruto [=B2g+D1(R)+D4(R-E)] B.5g 27.108 29.185 31.916 37.302 34.496 37.543 41.664 49.493

Cuenta de distribución secundaria de la renta

Renta disponible bruta [=B5g+D5/D7(R-E)] B.6g 21.630 22.804 25.907 30.738 27.411 28.304 31.157 43.915

Cuenta de redistribución de la renta en especie

Renta disponible ajustada bruta [=B6g+D63(R-E)] B.7g 21.630 22.804 25.907 30.738 27.411 28.304 31.157 43.915

II.2. Cuenta de utilización de la renta disponible

Ahorro bruto [=B7g+D8(R-E)-P4] B.8g 24.597 25.881 28.973 33.569 30.164 32.132 33.382 46.132

III. Cuentas de acumulación

III.1. Cuenta de capital

III.1.1. Cuenta de variaciones del patrimonio neto

Variaciones del patrimonio neto debidas

al ahorro y a las transferencias de capital [=B8g+D9-P51c] B.10.1 20.092 21.439 25.919 32.250 26.732 28.909 35.473 42.295

III.1.2. Cuenta de adquisición de activos no financieros

Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP] B.9 19.607 20.946 26.188 35.119 29.914 28.535 38.159 39.930

III.2 Cuenta financiera (véase cuadro 2.7.b)

Operaciones financieras netas (OFN)

B.9 19.607 20.946 26.188 35.119 29.914 28.535 38.159 39.930

Ajuste: C(+)/N(-) de financiación menos OFN

-0 0 0 0 -0 -0 0 0 0

Fuente: INE.

Última información disponible publicada por el INE 31/03/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Financial institutions

EUR millions

2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
14.222	15.306	14.860	20.753	14.449	18.651	20.044	34.870	D.4 Property income
7.684	8.203	7.649	9.803	7.667	10.992	13.748	25.284	D.41 Interest
6.538	7.103	7.211	10.950	6.782	7.659	6.296	9.586	D.42/45 Other property income excluding interest
1.134	1.117	1.223	1.312	1.057	1.515	1.070	1.275	D.61 Social contributions
8.103	7.701	7.455	8.040	6.785	7.429	7.300	8.051	D.7 Other current transfers
5.586	361	190	1.328	105	319	338	435	D.9 Capital transfers receivable
5.586	361	190	1.328	105	319	338	435	D.92/99 Other capital transfers
-352	1	0	-287	-246	-11	-1	-31	D.9 Capital transfers payable (-)
-118	1	0	-287	-12	-11	-1	-31	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
4.887	4.504	4.835	5.343	4.777	4.813	4.792	5.254	D.1 Compensation of employees
1.421	1.142	165	224	1.372	1.305	148	213	D.2-D.3 Net taxes on production and imports
1.461	1.182	205	263	1.413	1.346	189	254	D.2 Taxes on production and imports
-40	-40	-40	-39	-41	-41	-41	-41	D.3 Subsidies (-)
10.957	10.897	10.814	14.025	11.056	13.910	15.550	28.043	D.4 Property income
5.259	4.788	5.024	5.276	4.610	6.066	9.757	18.414	D.41 Interest
5.698	6.109	5.790	8.749	6.446	7.844	5.793	9.629	D.42/45 Other property income excluding interest
1.283	2.087	1.855	1.371	729	879	1.438	1.288	D.5 Current taxes on income, wealth, etc.
1.697	3.753	1.742	1.876	1.837	1.486	1.469	1.745	D.62 Social benefits other than social transfers in kind
7.954	7.645	7.276	8.053	6.667	7.274	7.191	8.057	D.7 Other current transfers
-677	-516	-345	-687	-928	-133	-552	-604	D.8 Adjustment for change in net equity of hous. in PF reserves
340	2.090	1.805	-2.283	1.688	1.898	1.609	1.917	P.51g Gross fixed capital formation
1.187	1.179	1.191	1.179	1.186	1.182	1.192	1.185	P.51c Of which: consumption of fixed capital
8	8	8	6	-1	0	1	-2	P.52/53 Changes in inventories and net acq. of valuables
17	17	17	17	0	0	0	0	NP Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)								
I and II Current accounts								
I. Production account								
11.145	10.940	11.651	12.001	12.324	13.271	13.274	13.843	B.1g Gross value added [=P1-P2]
II. Distribution and use of income accounts								
II.1. Primary distribution of income accounts								
Generation of income account								
4.837	5.294	6.651	6.434	6.175	7.153	8.334	8.376	B.2g Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account								
8.102	9.703	10.697	13.162	9.568	11.894	12.828	15.203	B.5g Gross balance of primary income [=B2g+D4(R-U)]
Secondary distribution of income account								
6.405	5.036	8.502	11.214	8.177	11.199	11.100	13.439	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
Redistribution of income in kind account								
6.405	5.036	8.502	11.214	8.177	11.199	11.100	13.439	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account								
7.082	5.552	8.847	11.901	9.105	11.332	11.652	14.043	B.8g Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts								
III.1. Capital account								
III.1.1. Change in net worth account								
Changes in net worth due to								
11.129	4.735	7.846	11.763	7.778	10.458	10.797	13.262	B10.1 saving and capital transfers [=B8g+D9-P51c]
III.1.2. Acquisitions of non-financial assets account								
11.951	3.799	7.207	15.202	7.277	9.742	10.379	12.532	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
III.2. Financial account (see Table 2.7.b)								
11.951	3.799	7.207	15.202	7.277	9.742	10.379	12.532	B.9 Net financial transactions (NFT)
-0	-0	-0	0	-0	-0	0	0	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 31/03/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.k Administraciones públicas

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Impuestos netos sobre producción e importaciones	D.2-D.3	114.182	117.649	122.934	129.237	130.582	105.284	128.274	133.386
<i>Impuestos s/producción e importaciones</i>	D.2	126.447	128.876	135.060	141.155	143.017	126.702	146.671	160.156
<i>Subvenciones (-)</i>	D.3	-12.265	-11.227	-12.126	-11.918	-12.435	-21.418	-18.397	-26.770
Rentas de la propiedad	D.4	9.409	9.184	7.870	8.233	8.984	6.966	6.778	7.191
<i>Intereses</i>	D.41	4.671	3.999	3.175	2.928	2.795	2.246	2.260	2.815
<i>Otras rentas de la propiedad distintas de intereses</i>	D.42/45	4.738	5.185	4.695	5.305	6.189	4.720	4.518	4.376
Impuestos s/ la renta, el patrimonio, etc.	D.5	107.107	110.007	116.946	127.296	129.124	125.348	143.433	164.569
Cotizaciones sociales	D.61	131.508	135.573	142.430	149.450	160.656	162.191	171.661	179.971
Otras transferencias corrientes	D.7	6.945	7.599	7.684	8.377	9.466	10.059	13.802	13.931
Transferencias de capital a cobrar	D.9	11.680	9.031	8.694	11.685	9.978	11.578	18.728	15.682
<i>Impuestos sobre el capital</i>	D.91	6.344	6.429	5.716	5.595	5.510	4.664	6.165	5.428
<i>Otras transferencias de capital</i>	D.92/99	5.336	2.602	2.978	6.090	4.468	6.914	12.563	10.254
Transferencias de capital a pagar (-)	D.9	-7.732	-7.259	-7.632	-10.839	-9.448	-13.125	-25.666	-14.205
<i>Otras transferencias de capital (-)</i>	D.92/99	-7.732	-7.259	-7.632	-10.839	-9.448	-13.125	-25.666	-14.205
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	119.257	121.546	123.501	127.668	134.769	140.609	147.560	153.824
Impuestos netos sobre producción e importaciones	D.2-D.3	540	566	614	634	627	635	627	599
<i>Impuestos s/producción e importaciones</i>	D.2	540	566	614	634	627	635	627	599
Rentas de la propiedad	D.4	32.834	30.740	29.285	29.320	28.372	25.127	26.052	31.603
<i>Intereses</i>	D.41	32.823	30.729	29.274	29.309	28.361	25.120	26.045	31.595
<i>Otras rentas de la propiedad distintas de intereses</i>	D.42/45	11	11	11	11	11	7	7	8
Impuestos s/ la renta, el patrimonio, etc.	D.5	-31	49	253	-51	327	332	599	66
Prestac. Soc. distintas de transf. soc. en especie	D.62	170.249	173.709	177.346	185.279	196.887	228.629	227.823	228.763
Otras transferencias corrientes	D.7	16.085	17.142	15.755	17.903	18.810	19.724	22.998	23.864
Transf. sociales en especie (Consumo efectivo de Hogares)	D.63	119.765	122.741	126.404	131.986	138.732	147.960	156.417	162.874
Gasto en consumo colectivo (Consumo efectivo de AAPP)	P.4	90.652	90.122	90.557	93.309	96.196	98.386	102.224	109.580
Formación bruta de capital fijo	P.51g	27.983	22.238	23.067	25.895	27.169	29.614	33.154	36.717
<i>De ella: Consumo de capital fijo</i>	P.51c	27.940	27.853	28.279	29.601	29.590	29.845	30.359	30.858
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	-124	-165	-49	-20	90	553	-293	1.006
Adquisiciones - cesiones de act. no financieros no producidos	NP	861	954	815	643	465	1.020	1.341	686
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	210.417	212.863	216.961	225.295	234.928	246.346	258.641	272.454
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
<i>Valor añadido bruto [=P1-P2]</i>	B.1g	147.737	149.965	152.394	157.903	164.986	171.089	178.546	185.281
II Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
<i>Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]</i>	B.2g	27.940	27.853	28.279	29.601	29.590	29.845	30.359	30.858
Cuenta de asignación de la renta primaria									
<i>Saldo de rentas primarias bruto= [B2g+(D2-D3)(R)+D4(R-E)]</i>	B.5g	118.697	123.946	129.798	137.751	140.784	116.968	139.359	139.832
Cuenta de distribución secundaria de la renta									
<i>Renta disponible bruta [=B5g+D5/D7(R-E)]</i>	B.6g	177.954	186.225	203.504	219.743	224.006	165.881	216.835	245.610
Cuenta de redistribución de la renta en especie									
<i>Renta disponible ajustada bruta [=B6g+D63(R-E)]</i>	B.7g	58.189	63.484	77.100	87.757	85.274	17.921	60.418	82.736
II.2. Cuenta de utilización de la renta disponible									
<i>Ahorro bruto [=B7g+D8(R-E)-P4]</i>	B.8g	-32.463	-26.638	-13.457	-5.552	-10.922	-80.465	-41.806	-26.844
III Cuentas de acumulación									
III.1. Cuenta de capital									
<i>Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]</i>	B.10.1	-56.455	-52.719	-40.674	-34.307	-39.982	-111.857	-79.103	-56.225
III.1.2. Cuenta de adquisición de activos no financieros									
<i>Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]</i>	B.9	-57.235	-47.893	-36.228	-31.224	-38.116	-113.199	-82.946	-63.776
III.2. Cuenta financiera (véase cuadro 2.16.b)									
<i>Operaciones financieras netas (OFN)</i>	B.9	-56.327	-50.073	-36.228	-30.669	-37.855	-114.799	-83.258	-64.400
<i>Ajuste: C(+)/N(-) de financiación menos OFN</i>		-908	2.180	-0	-555	-261	1.600	312	624

Fuente: INE.

Última información disponible publicada por el INE 31/03/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.ke General government

EUR millions

2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	Code	
...	...	...	...	...	...	...	...		R RESOURCES
...	...	...	...	...	...	...	...		P.1 Production of goods and services
34.355	31.119	33.219	29.581	41.284	35.354	34.065	22.683	D.2-D.3	Net taxes on production and imports
38.076	35.889	37.558	35.148	44.611	40.798	40.859	33.888	D.2	Taxes on production and imports
-3.721	-4.770	-4.339	-5.567	-3.327	-5.444	-6.794	-11.205	D.3	Subsidies (-)
1.325	1.273	1.250	2.930	1.265	2.071	789	3.066	D.4	Property income
605	491	607	557	471	546	636	1.162	D.41	Interest
720	782	643	2.373	794	1.525	153	1.904	D.42/45	Other property income excluding interest
26.542	29.373	41.517	46.001	30.300	34.042	50.088	50.139	D.5	Current taxes on income, wealth, etc.
42.132	42.545	43.151	43.833	43.733	44.982	44.942	46.314	D.61	Social contributions
1.964	2.651	2.437	6.750	2.285	3.190	3.287	5.169	D.7	Other current transfers
2.748	3.320	5.668	6.992	2.208	3.255	3.954	6.265	D.9	Capital transfers receivable
1.568	1.736	1.534	1.327	1.282	1.403	1.340	1.403	D.91	Capital taxes
1.180	1.584	4.134	5.665	926	1.852	2.614	4.862	D.92/99	Other capital transfers
-6.685	-1.786	-5.217	-11.978	-999	-1.926	-1.917	-9.363	D.9	Capital transfers payable (-)
-6.685	-1.786	-5.217	-11.978	-999	-1.926	-1.917	-9.363	D.92/99	Other capital transfers (-)
...	...	...	...	...	...	...	...		U USES
...	...	...	...	...	...	...	...		P.2 Intermediate consumption
32.826	39.615	33.961	41.158	34.091	40.528	35.274	43.931	D.1	Compensation of employees
90	136	120	281	94	155	123	227	D.2-D.3	Net taxes on production and imports
90	136	120	281	94	155	123	227	D.2	Taxes on production and imports
6.013	6.890	6.050	7.099	6.300	8.504	7.451	9.348	D.4	Property income
6.012	6.886	6.049	7.098	6.299	8.499	7.450	9.347	D.41	Interest
1	4	1	1	1	5	1	1	D.42/45	Other property income excluding interest
10	205	274	110	15	46	-143	148	D.5	Current taxes on income, wealth, etc.
51.763	63.885	49.387	62.788	50.706	63.968	50.403	63.686	D.62	Social benefits other than social transfers in kind
6.311	4.299	4.357	8.031	5.642	5.443	5.291	7.488	D.7	Other current transfers
35.814	40.918	35.618	44.067	37.131	41.634	37.269	46.840	D.63	Social transfers in kind (actual final cons. of households)
23.861	26.493	23.803	28.067	25.460	27.892	25.594	30.634	P.4	Collective cons. expenditure (actual final cons. of gen. gov.)
6.818	7.521	9.337	9.478	8.180	9.468	8.341	10.728	P.51g	Gross fixed capital formation
7.553	7.585	7.605	7.616	7.659	7.701	7.735	7.763	P.51c	Of which: consumption of fixed capital
42	154	31	-520	378	100	90	438	P.52/53	Changes in inventories and net acq. of valuables
287	409	223	422	-12	69	186	443	NP	Acquisitions less disposals of non-financial non-prod. assets
									Memorandum item
59.675	67.411	59.421	72.134	62.591	69.526	62.863	77.474	P.3	Final consumption expenditure [=P4+D63(U)-D63(R)]
BALANCING ITEMS (R-U)									
I and II Current accounts									
I. Production account									
40.469	47.336	41.686	49.055	41.844	48.384	43.132	51.921	B.1g	Gross value added [=P1-P2]
II Distribution and use of income accounts									
II.1. Primary distribution of income accounts									
Generation of income account									
7.553	7.585	7.605	7.616	7.659	7.701	7.735	7.763	B.2g	Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account									
37.220	33.087	36.024	33.028	43.908	36.622	35.138	24.164	B.5g	Gross balance of primary income [=B2g+(D2-D3)(R)+D4(R-U)]
Secondary distribution of income account									
49.774	39.267	69.111	58.683	63.863	49.379	77.904	54.464	B.6g	Gross disposable income [=B5g+D5/D7(R-U)]
Redistribution of income in kind account									
13.960	-1.651	33.493	14.616	26.732	7.745	40.635	7.624	B.7g	Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account									
-9.901	-28.144	9.690	-13.451	1.272	-20.147	15.041	-23.010	B.8g	Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts									
III.1 Capital account									
Changes in net worth due to									
saving and capital transfers [=B8g+D9-P51c]									
-21.391	-34.195	2.536	-26.053	-5.178	-26.519	9.343	-33.871	B10.1	III.1.2. Acquisitions of non-financial assets account
-20.985	-34.694	550	-27.817	-6.065	-28.455	8.461	-37.717	B.9	Net lending(+) or net borrowing(-) [=B8g +D9-P51-P52/53-NP]
III.2 Financial account (see Table 2.16.b)									
Net financial transactions (NFT)									
-22.943	-34.709	-995	-24.610	-6.194	-24.259	6.995	-40.943	B.9	Adjustment: NL(+)/NB(-) less NFT
1.958	15	1.545	-3.207	129	-4.196	1.466	3.226		

Source: INE.

INE information released 31/03/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.I Hogares e instituciones sin fines de lucro al servicio de los hogares

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	494.971	505.826	526.002	548.166	581.867	557.979	588.104	626.370
Rentas de la propiedad	D.4	42.367	45.277	47.152	46.869	51.909	43.308	43.370	55.170
Intereses	D.41	10.220	8.755	8.142	7.475	8.741	7.466	7.756	12.136
Otras rentas de la propiedad distintas de intereses	D.42/45	32.147	36.522	39.010	39.394	43.168	35.842	35.614	43.034
Cotizaciones sociales	D.61	197	199	253	288	367	366	363	404
Prestac. Soc. distintas de transf. soc. en especie	D.62	188.418	190.935	193.591	201.908	215.891	248.942	249.107	247.203
Otras transferencias corrientes	D.7	59.215	64.043	72.039	77.589	81.891	82.643	96.470	99.779
Transferencias sociales en especie	D.63	131.466	134.683	138.358	143.399	151.959	160.814	169.670	176.970
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-2.967	-3.077	-3.066	-2.831	-2.753	-3.828	-2.225	-2.217
Transferencias de capital a cobrar	D.9	3.802	2.310	1.639	2.253	3.174	3.844	6.318	3.305
Otras transferencias de capital	D.92/99	3.802	2.310	1.639	2.253	3.174	3.844	6.318	3.305
Transferencias de capital a pagar (-)	D.9	-4.256	-4.263	-4.225	-4.322	-4.080	-3.653	-4.864	-4.224
Impuestos sobre el capital (-)	D.91	-4.112	-4.122	-4.111	-4.074	-3.904	-3.500	-4.527	-4.035
Otras transferencias de capital (-)	D.92/99	-144	-141	-114	-248	-176	-153	-337	-189
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	40.293	41.957	42.725	44.418	45.877	41.026	43.448	47.015
Impuestos netos sobre producción e importaciones	D.2-D.3	6.609	6.177	6.558	6.770	6.698	4.835	6.466	6.998
Impuestos s/producción e importaciones	D.2	8.756	8.823	9.329	9.498	9.464	9.269	9.434	10.148
Subvenciones (-)	D.3	-2.147	-2.646	-2.771	-2.728	-2.766	-4.434	-2.968	-3.150
Rentas de la propiedad	D.4	7.460	6.815	5.422	4.890	5.451	4.170	3.680	7.534
Intereses	D.41	6.522	5.849	4.427	3.856	4.406	3.200	2.656	6.442
Otras rentas de la propiedad distintas de intereses	D.42/45	938	966	995	1.034	1.045	970	1.024	1.092
Impuestos s/ la renta, el patrimonio, etc.	D.5	85.649	87.744	93.681	100.691	106.149	105.250	113.829	132.496
Cotizaciones sociales	D.61	144.664	148.020	154.124	160.815	173.747	174.724	184.555	193.900
Prestac. Soc. distintas de transf. soc. en especie	D.62	175	215	241	301	330	373	375	380
Otras transferencias corrientes	D.7	55.704	60.688	68.239	74.182	78.030	76.472	91.696	94.937
Transferencias sociales en especie	D.63	11.701	11.942	11.954	11.413	13.227	12.854	13.253	14.096
Consumo final efectivo	P.4	749.980	771.006	804.506	831.460	853.267	775.260	835.172	919.736
Formación bruta de capital fijo	P.51g	31.013	32.062	37.196	40.143	43.105	40.691	52.566	56.664
De ella: Consumo de capital fijo	P.51c	28.358	29.386	30.437	31.344	33.035	34.626	36.570	38.351
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	409	429	464	888	1.038	1.111	1.120	3.568
Adquisiciones - cesiones de act. no financieros no producidos	NP	-919	-701	-878	-368	-720	-1.041	-1.530	-941
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	630.215	648.265	678.102	699.474	714.535	627.300	678.755	756.862
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	B.1g	237.558	245.927	254.906	260.801	265.269	239.283	255.953	271.870
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Exc. bruto de explot. y renta mixta [=B1g-D1(E)-(D2-D3)(E)]	B.2g/B.3g	190.656	197.793	205.623	209.613	212.694	193.422	206.039	217.857
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2/3g+D1(R)+D4(R-E)]	B.5g	720.534	742.081	773.355	799.758	841.019	790.539	833.833	891.863
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	B.6g	682.172	700.591	722.953	743.554	780.912	765.671	789.318	817.536
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	B.7g	801.937	823.332	849.357	875.540	919.644	913.631	945.735	980.410
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	B.8g	48.990	49.249	41.785	41.249	63.624	134.543	108.338	58.457
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas									
al ahorro y a las transferencias de capital [=B8g+D9-P51c]	B.10.1	20.178	17.910	8.762	7.836	29.683	100.108	73.222	19.187
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	B.9	18.033	15.506	2.417	-1.483	19.295	93.973	57.636	-1.753
III.2 Cuenta financiera (véase cuadro 2.21.b)									
Operaciones financieras netas (OFN)	B.9	26.439	26.613	13.992	9.059	30.488	106.449	52.904	11.322
Ajuste: C(+)/N(-) de financiación menos OFN		-8.406	-11.107	-11.575	-10.542	-11.193	-12.476	4.732	-13.075

Fuente: INE.

Última información disponible publicada por el INE 31/03/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.le Households and non-profit institutions serving households

EUR millions

2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
138.319	146.231	146.117	157.437	147.026	157.358	154.568	167.418	D.1 Compensation of employees
7.773	11.404	12.082	12.111	8.499	18.734	12.019	15.918	D.4 Property income
1.967	1.923	2.049	1.817	2.001	2.600	2.976	4.559	D.41 Interest
5.806	9.481	10.033	10.294	6.498	16.134	9.043	11.359	D.42/45 Other property income excluding interest
90	91	90	92	101	100	101	102	D.61 Social contributions
56.489	70.671	53.932	68.015	55.353	68.493	54.737	68.620	D.62 Social benefits other than social transfers in kind
23.604	22.954	22.824	27.088	24.687	24.203	22.447	28.442	D.7 Other current transfers
39.218	44.206	38.531	47.715	40.714	45.064	40.438	50.754	D.63 Social transfers in kind
-677	-516	-345	-687	-928	-133	-552	-604	D.8 Adjustment for change in net equity of hous. in PF reserves
455	549	1.916	3.398	244	517	600	1.944	D.9 Capital transfers receivable
455	549	1.916	3.398	244	517	600	1.944	D.92/99 Other capital transfers
-1.076	-1.399	-1.288	-1.101	-843	-1.130	-1.063	-1.188	D.9 Capital transfers payable (-)
-1.018	-1.325	-1.171	-1.013	-814	-1.090	-1.041	-1.090	D.91 Capital taxes (-)
-58	-74	-117	-88	-29	-40	-22	-98	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
10.511	10.495	11.252	11.190	11.312	11.676	11.993	12.034	D.1 Compensation of employees
1.863	1.877	2.013	713	2.004	1.971	2.154	869	D.2-D.3 Net taxes on production and imports
2.188	2.390	2.495	2.361	2.379	2.532	2.623	2.614	D.2 Taxes on production and imports
-325	-513	-482	-1.648	-375	-561	-469	-1.745	D.3 Subsidies (-)
719	716	838	1.407	846	1.259	1.592	3.837	D.4 Property income
464	449	579	1.164	574	974	1.316	3.578	D.41 Interest
255	267	259	243	272	285	276	259	D.42/45 Other property income excluding interest
25.268	21.314	33.724	33.523	28.909	25.729	39.504	38.354	D.5 Current taxes on income, wealth, etc.
45.219	45.635	46.435	47.266	47.040	48.741	48.261	49.858	D.61 Social contributions
93	94	93	95	95	94	95	96	D.62 Social benefits other than social transfers in kind
21.771	22.888	22.043	24.994	22.845	24.134	22.385	25.573	D.7 Other current transfers
3.404	3.288	2.913	3.648	3.583	3.430	3.169	3.914	D.63 Social transfers in kind
195.905	208.296	207.152	223.819	222.808	230.301	229.347	237.280	P.4 Actual final consumption
11.380	13.125	12.792	15.269	14.075	14.592	13.279	14.718	P.51g Gross fixed capital formation
9.015	9.100	9.190	9.265	9.469	9.548	9.631	9.703	P.51c Of which: consumption of fixed capital
564	-4.551	779	4.328	2.870	151	227	320	P.52/53 Changes in inventories and net acq. of valuables
-322	-464	-290	-454	-43	-153	-236	-509	NP Acquisitions less disposals of non-financial non-prod. assets
160.091	167.378	171.534	179.752	185.677	188.667	192.078	190.440	Memorandum item
								P.3 Final consumption expenditure [=P4+D63(U)-D63(R)]
								BALANCING ITEMS (R-U)
								I and II Current accounts
								I. Production account
57.808	64.363	64.931	68.851	61.202	68.413	68.746	73.509	B.1g Gross value added [=P1-P2]
								II. Distribution and use of income accounts
								II.1. Primary distribution of income accounts
								Generation of income account
45.434	51.991	51.666	56.948	47.886	54.766	54.599	60.606	B.2g/B.3g Gross op. surplus/gross mixed inc. [=B1g-D1(U)-(D2-D3)(U)]
								Allocation of primary income account
190.807	208.910	209.027	225.089	202.565	229.599	219.594	240.105	B.5g Gross balance of primary income [=B2/3g+D1(R)+D4(R-U)]
								Secondary distribution of income account
178.639	212.695	183.578	214.406	183.817	223.697	186.634	223.388	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
								Redistribution of income in kind account
214.453	253.613	219.196	258.473	220.948	265.331	223.903	270.228	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
								II.2. Use of disposable income account
17.871	44.801	11.699	33.967	-2.788	34.897	-5.996	32.344	B.8g Gross saving [=B7g+D8(R-U)-P4]
								III. Accumulation accounts
								III.1. Capital account
								III.1.1. Change in net worth account
								Changes in net worth due to
8.235	34.851	3.137	26.999	-12.856	24.736	-16.090	23.397	B10.1 saving and capital transfers [=B8g+D9-P51c]
								III.1.2. Acquisitions of non-financial assets account
5.628	35.841	-954	17.121	-20.289	19.694	-19.729	18.571	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
								III.2. Financial account (see Table 2.21.b)
13.210	28.089	-5.231	16.836	3.779	11.183	-20.028	16.388	B.9 Net financial transactions (NFT)
-7.582	7.752	4.277	285	-24.068	8.511	299	2.183	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 31/03/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.m Operaciones no sectorizadas

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
RECURSOS	R	99.121	103.152	108.687	114.439	115.894	97.924	115.919	120.573
Producción de bienes y servicios	P.1	99.121	103.152	108.687	114.439	115.894	97.924	115.919	120.573
EMPLEOS	E	99.121	103.152	108.687	114.439	115.894	97.924	115.919	120.573
Impuestos netos sobre producción e importaciones	D.2-D.3	99.121	103.152	108.687	114.439	115.894	97.924	115.919	120.573
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
<i>I. Cuenta de producción</i>									
<i>Valor añadido bruto [=P1-P2]</i>	<i>B.1g</i>	...	...	...	...	...	...	...	...

Fuente: INE.

Última información disponible publicada por el INE 31/03/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.me Unsectorised transactions

EUR millions

2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	Code
30.129	28.149	30.159	27.482	36.560	32.357	30.970	20.686	R RESOURCES
30.129	28.149	30.159	27.482	36.560	32.357	30.970	20.686	P.1 Production of goods and services
30.129	28.149	30.159	27.482	36.560	32.357	30.970	20.686	U USES
30.129	28.149	30.159	27.482	36.560	32.357	30.970	20.686	D.2-D.3 Net taxes on production and imports
BALANCING ITEMS (R-U)								
I and II Current accounts								
<i>I. Production account</i>								
...	...	...	...	...	...	...	...	<i>B.1g Gross value added [=P1-P2]</i>

Source: INE.

INE information released 31/03/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.n Resto del mundo

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
RECURSOS	R	397.884	405.767	444.083	472.648	484.738	396.888	475.025	619.016
Importaciones de bienes y servicios	P.7	329.598	332.960	366.493	390.410	398.153	328.054	403.668	532.726
Remuneración de los asalariados	D.1	332	276	320	373	401	311	221	384
Impuestos netos sobre producción e importaciones	D.2-D.3	-2.091	-3.352	-3.156	-3.056	-3.003	-3.346	-2.650	-1.821
Impuestos s/producción e importaciones	D.2	2.508	2.603	2.613	2.653	2.674	2.502	3.007	3.921
Subvenciones (-)	D.3	-4.599	-5.955	-5.769	-5.709	-5.677	-5.848	-5.657	-5.742
Rentas de la propiedad	D.4	52.351	52.035	56.694	60.487	62.396	46.124	48.631	59.236
Transferencias corrientes	D.5/7	24.397	25.848	25.969	29.215	30.151	29.659	34.196	37.586
Transferencias de capital a cobrar	D.9	345	392	355	441	370	636	995	824
Transferencias de capital a pagar (-)	D.9	-7.048	-2.392	-2.592	-5.222	-3.730	-4.550	-10.036	-9.919
EMPLEOS	E	426.688	443.567	479.135	501.065	515.190	408.811	497.460	638.760
Exportaciones de bienes y servicios	P.6	362.356	377.370	408.390	423.097	434.770	344.340	421.592	551.431
Remuneración de los asalariados	D.1	2.411	2.378	2.657	2.821	2.866	2.615	3.359	4.051
Rentas de la propiedad	D.4	47.944	49.338	51.638	56.718	59.131	43.210	49.176	57.408
Transferencias corrientes	D.5/7	13.704	14.051	15.844	17.403	17.570	17.426	21.464	22.989
Adquisiciones - cesiones de act. no financieros no producidos	NP	273	430	606	1.026	853	1.220	1.869	2.881
SALDOS CONTABLES (R-E)									
V.1 y V.2 Cuentas corrientes									
V.1. Cuenta de intercambios exteriores de bienes y servicios									
Saldo de intercambios exteriores de bienes y servicios [=P7-P6]	B.11	-32.758	-44.410	-41.897	-32.687	-36.617	-16.286	-17.924	-18.705
V.2. Cuenta de rentas primarias y transferencias corrientes									
Saldo de oper. ctes. con el exterior [=B11+D1+D2-D3+D4+D5/7]	B12	-21.828	-35.370	-32.209	-22.610	-26.239	-6.789	-11.525	-7.768
V.3. Cuentas de acumulación									
V.3.1. Cuenta de capital									
V.3.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas									
al ahorro y a las transferencias de capital [=B12+D9]	B.10.1	-28.531	-37.370	-34.446	-27.391	-29.599	-10.703	-20.566	-16.863
V.3.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financiación [=B101-NP]	B.9	-28.804	-37.800	-35.052	-28.417	-30.452	-11.923	-22.435	-19.744
V.3.2. Cuenta financiera (véase cuadro 2.22.b)									
Operaciones financieras netas (OFN)									
Ajuste: C(+)/N(-) de financiación menos OFN	B.9	-28.804	-37.800	-35.052	-28.417	-30.452	-11.923	-22.435	-19.744
		0	0	0	-0	-0	-0	-0	-0

Fuente: INE.

Última información disponible publicada por el INE 31/03/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Financial institutions

EUR millions

2021-I	2021-II	2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
14.222	15.306	14.860	20.753	14.449	18.651	20.044	34.870	D.4 Property income
7.684	8.203	7.649	9.803	7.667	10.992	13.748	25.284	D.41 Interest
6.538	7.103	7.211	10.950	6.782	7.659	6.296	9.586	D.42/45 Other property income excluding interest
1.134	1.117	1.223	1.312	1.057	1.515	1.070	1.275	D.61 Social contributions
8.103	7.701	7.455	8.040	6.785	7.429	7.300	8.051	D.7 Other current transfers
5.586	361	190	1.328	105	319	338	435	D.9 Capital transfers receivable
5.586	361	190	1.328	105	319	338	435	D.92/99 Other capital transfers
-352	1	0	-287	-246	-11	-1	-31	D.9 Capital transfers payable (-)
-118	1	0	-287	-12	-11	-1	-31	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
4.887	4.504	4.835	5.343	4.777	4.813	4.792	5.254	D.1 Compensation of employees
1.421	1.142	165	224	1.372	1.305	148	213	D.2-D.3 Net taxes on production and imports
1.461	1.182	205	263	1.413	1.346	189	254	D.2 Taxes on production and imports
-40	-40	-40	-39	-41	-41	-41	-41	D.3 Subsidies (-)
10.957	10.897	10.814	14.025	11.056	13.910	15.550	28.043	D.4 Property income
5.259	4.788	5.024	5.276	4.610	6.066	9.757	18.414	D.41 Interest
5.698	6.109	5.790	8.749	6.446	7.844	5.793	9.629	D.42/45 Other property income excluding interest
1.283	2.087	1.855	1.371	729	879	1.438	1.288	D.5 Current taxes on income, wealth, etc.
1.697	3.753	1.742	1.876	1.837	1.486	1.469	1.745	D.62 Social benefits other than social transfers in kind
7.954	7.645	7.276	8.053	6.667	7.274	7.191	8.057	D.7 Other current transfers
-677	-516	-345	-687	-928	-133	-552	-604	D.8 Adjustment for change in net equity of hous. in PF reserves
340	2.090	1.805	-2.283	1.688	1.898	1.609	1.917	P.51g Gross fixed capital formation
1.187	1.179	1.191	1.179	1.186	1.182	1.192	1.185	P.51c Of which: consumption of fixed capital
8	8	8	6	-1	0	1	-2	P.52/53 Changes in inventories and net acq. of valuables
17	17	17	17	0	0	0	0	NP Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)								
I and II Current accounts								
I. Production account								
11.145	10.940	11.651	12.001	12.324	13.271	13.274	13.843	B.1g Gross value added [=P1-P2]
II. Distribution and use of income accounts								
II.1. Primary distribution of income accounts								
Generation of income account								
4.837	5.294	6.651	6.434	6.175	7.153	8.334	8.376	B.2g Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account								
8.102	9.703	10.697	13.162	9.568	11.894	12.828	15.203	B.5g Gross balance of primary income [=B2g+D4(R-U)]
Secondary distribution of income account								
6.405	5.036	8.502	11.214	8.177	11.199	11.100	13.439	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
Redistribution of income in kind account								
6.405	5.036	8.502	11.214	8.177	11.199	11.100	13.439	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account								
7.082	5.552	8.847	11.901	9.105	11.332	11.652	14.043	B.8g Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts								
III.1. Capital account								
III.1.1. Change in net worth account								
Changes in net worth due to								
11.129	4.735	7.846	11.763	7.778	10.458	10.797	13.262	B10.1 saving and capital transfers [=B8g+D9-P51c]
III.1.2. Acquisitions of non-financial assets account								
11.951	3.799	7.207	15.202	7.277	9.742	10.379	12.532	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
III.2. Financial account (see Table 2.7.b)								
11.951	3.799	7.207	15.202	7.277	9.742	10.379	12.532	B.9 Net financial transactions (NFT)
-0	-0	-0	0	-0	-0	0	0	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 31/03/2023

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

Base year 2015 = 100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Inter-mediate goods	Consumer goods			
									Total	Durable	Non-durable consumer goods	
1	2	3	4	5	6	7	8	9	10			
17	M	104.5	96.2	105.5	99.5	101.1	107.4	106.8	102.1	106.6	101.8	
18	M	105.2	91.0	107.1	97.6	99.4	110.3	108.6	102.0	104.6	101.8	
19	M	105.9	92.0	107.9	96.2	99.0	113.1	107.8	103.5	103.4	103.5	
20	M	96.2	85.0	97.1	91.0	92.7	95.6	99.3	96.2	89.4	96.8	
21	M	103.0	92.0	105.0	93.5	95.1	101.8	109.2	103.6	105.5	103.4	
22	MP	105.5	99.1	107.1	98.2	99.1	107.7	107.0	107.2	108.4	107.1	
22 J-J	MP	107.3	86.4	109.9	97.3	97.4	108.9	113.0	107.6	111.8	107.3	
23 J-J	MP	107.5	102.7	110.7	93.4	94.4	116.0	109.6	108.8	111.2	108.6	
22 Mar	P	112.2	76.5	115.7	100.5	98.4	115.9	117.1	115.0	116.7	114.9	
Apr	P	101.5	76.4	104.1	92.1	92.5	100.1	107.7	103.0	104.6	102.8	
May	P	112.7	91.4	117.5	91.1	95.0	115.1	121.9	114.9	125.5	114.0	
Jun	P	113.4	122.1	116.3	97.0	101.5	121.5	116.3	113.1	122.9	112.2	
Jul	P	109.4	89.4	108.5	109.6	112.7	106.9	109.6	108.6	121.1	107.6	
Aug	P	88.1	80.5	83.2	103.9	107.2	72.9	81.1	93.0	73.3	94.7	
Sep	P	110.8	97.3	113.0	99.1	101.7	117.6	109.2	114.6	113.8	114.7	
Oct	P	106.6	139.2	109.0	94.7	94.9	113.3	107.2	110.0	107.9	110.2	
Nov	P	110.3	156.8	114.7	89.7	90.0	122.1	111.6	115.6	112.4	115.8	
Dec	P	96.9	107.7	96.9	97.2	97.7	106.7	87.6	98.6	101.1	98.4	
23 Jan	P	101.2	66.8	101.4	104.1	101.5	101.3	100.4	101.7	101.5	101.7	
Feb	P	103.7	109.8	106.2	94.2	92.6	113.2	105.7	102.4	108.1	101.9	
Mar	P	118.3	120.4	122.7	100.3	99.5	130.1	122.3	119.5	124.6	119.1	
Apr	P	97.2	106.8	98.9	87.9	90.6	99.4	100.5	97.2	94.2	97.5	
May	P	112.7	121.9	118.2	86.3	90.3	124.8	116.0	117.5	120.1	117.3	
Jun	P	111.9	90.6	116.9	87.4	91.8	127.2	112.8	114.5	118.9	114.1	

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

Base year 2015 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
1	2	3	4	5	6	7	8	9	10		
17	M	96.2	...	92.7	105.5	102.2	100.3	-0.0	104.5	125.1	90.6
18	M	91.0	...	93.1	107.1	103.1	98.3	-0.0	102.5	119.7	89.2
19	M	92.0	...	102.3	107.9	105.1	102.1	-0.0	97.3	119.2	88.3
20	M	85.0	...	94.3	97.1	100.1	93.1	-0.0	89.6	87.9	63.4
21	M	92.0	...	108.8	105.0	104.3	104.8	-0.0	97.5	111.8	70.3
22	MP	99.1	-0.0	117.7	107.1	104.0	110.9	-0.0	98.3	118.8	79.2
22 J-J	MP	86.4	-0.0	102.0	109.9	103.4	102.9	-0.0	109.1	125.3	84.7
23 J-J	MP	102.7	-0.0	122.2	110.7	101.4	105.5	-0.0	101.3	122.3	78.9
22 Mar	P	76.5	-0.0	89.4	115.7	108.8	99.2	-0.0	118.5	132.8	96.8
Apr	P	76.4	-0.0	89.3	104.1	98.3	100.4	-0.0	101.8	144.0	82.6
May	P	91.4	-0.0	108.0	117.5	106.7	117.8	-0.0	114.2	116.7	90.2
Jun	P	122.1	-0.0	145.4	116.3	105.2	127.3	-0.0	114.7	126.2	86.5
Jul	P	89.4	-0.0	106.0	108.5	99.8	121.3	-0.0	105.2	117.4	92.1
Aug	P	80.5	-0.0	95.2	83.2	106.3	114.5	-0.0	51.6	114.9	58.8
Sep	P	97.3	-0.0	115.4	113.0	108.3	132.3	-0.0	102.4	147.9	81.4
Oct	P	139.2	-0.0	166.8	109.0	103.4	116.8	-0.0	93.4	120.7	73.1
Nov	P	156.8	-0.0	187.9	114.7	109.7	125.5	-0.0	95.9	94.7	74.0
Dec	P	107.7	-0.0	128.8	96.9	99.5	103.0	-0.0	76.6	78.3	62.4
23 Jan	P	66.8	-0.0	78.3	101.4	98.6	94.6	-0.0	94.2	105.2	75.2
Feb	P	109.8	-0.0	131.2	106.2	96.7	90.6	-0.0	97.4	115.2	79.6
Mar	P	120.4	-0.0	144.1	122.7	109.9	110.4	-0.0	110.8	148.1	90.4
Apr	P	106.8	-0.0	126.9	98.9	91.3	96.3	-0.0	91.5	124.4	67.1
May	P	121.9	-0.0	145.6	118.2	107.3	120.5	-0.0	106.0	134.5	81.7
Jun	P	90.6	-0.0	107.2	116.9	104.8	121.0	-0.0	107.6	106.6	79.2

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

Base year 2015 = 100

		Manufacturing									
		1	2	3	4	5	6	7	8	9	10
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
17	M	109.7	101.4	91.2	107.0	105.4	106.6	109.0	105.7	106.0	106.5
18	M	114.2	101.0	88.5	110.2	106.6	108.5	109.3	107.4	107.1	108.7
19	M	108.0	100.1	82.5	107.2	106.5	113.0	109.4	109.8	102.0	113.1
20	M	95.0	97.0	67.8	90.5	104.6	115.3	102.2	100.0	88.2	98.1
21	M	115.8	104.0	71.8	95.7	111.5	121.4	110.6	117.0	100.4	107.1
22	MP	116.1	101.5	70.2	99.9	106.5	133.4	111.5	115.3	91.2	108.8
22	J-J	132.2	106.7	72.9	100.7	114.6	136.5	118.3	120.3	100.0	113.7
23	J-J	106.3	97.9	65.7	96.2	106.2	150.7	115.1	112.5	96.3	113.9
22	Mar	134.1	109.8	82.2	93.9	119.0	161.5	120.8	119.7	106.3	118.1
	Apr	132.3	104.3	67.4	101.5	108.4	128.6	111.7	114.1	95.4	106.6
	May	142.1	113.2	76.3	107.6	119.5	150.7	127.0	138.7	107.0	123.7
	Jun	126.3	109.6	79.0	105.8	114.0	134.9	121.8	129.1	97.5	123.0
	Jul	124.3	104.9	58.6	106.7	108.6	137.9	115.6	119.8	91.0	114.5
	Aug	73.9	89.5	56.2	100.7	90.2	70.0	87.1	92.1	58.4	76.5
	Sep	106.3	99.8	66.9	98.6	104.8	137.3	114.1	115.4	94.0	113.5
	Oct	105.6	97.3	83.0	91.2	101.4	146.3	109.8	119.5	91.3	111.8
	Nov	107.0	102.2	76.5	89.1	102.7	159.1	113.8	122.0	95.6	116.9
	Dec	83.1	84.2	64.2	108.1	82.7	131.0	87.2	92.6	64.3	90.7
23	Jan	92.2	97.0	59.7	102.2	99.8	139.3	109.1	96.8	88.5	105.3
	Feb	96.1	93.9	60.2	90.2	104.1	142.7	112.1	105.3	94.9	111.5
	Mar	119.7	106.4	74.1	95.5	116.2	166.4	126.7	128.5	108.2	126.7
	Apr	100.1	90.2	59.5	99.0	99.4	131.7	104.7	107.0	90.3	97.4
	May	115.1	101.1	71.8	96.1	109.5	164.2	122.5	120.4	101.1	122.8
	Jun	114.4	98.9	68.9	94.1	108.1	160.1	115.4	117.3	95.0	119.4

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

Base year 2015 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		1	2	3	4	5	6	7	8	9
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
17	M	98.9	104.4	116.6	104.1	107.2	110.0	107.4	111.5	99.5
18	M	107.6	109.6	121.2	103.3	114.0	110.8	111.5	118.1	97.6
19	M	116.1	108.4	123.3	103.3	113.8	110.8	117.2	118.5	96.2
20	M	110.4	104.2	107.6	84.1	93.0	91.6	94.2	103.6	91.0
21	M	118.0	111.8	125.5	82.6	93.0	111.7	114.1	110.7	93.5
22	MP	120.5	119.4	131.4	88.1	99.4	114.8	119.4	117.0	98.2
22	J-J	122.6	118.3	130.1	90.5	100.5	118.5	122.3	114.9	97.3
23	J-J	127.6	134.4	132.6	103.4	114.5	116.4	119.7	124.4	93.4
22	Mar	142.5	122.6	144.0	90.1	118.3	123.0	136.6	122.5	100.5
	Apr	108.1	114.7	121.4	82.1	85.2	115.0	114.6	111.3	92.1
	May	120.8	133.2	140.8	93.3	106.3	136.2	127.2	121.7	91.1
	Jun	129.9	125.5	147.4	103.9	108.2	131.6	131.9	117.1	97.0
	Jul	117.4	123.0	137.3	79.1	110.1	129.1	123.3	109.5	109.6
	Aug	83.6	80.7	92.0	55.3	47.6	74.1	70.2	107.8	103.9
	Sep	138.0	136.3	140.2	102.2	115.2	117.8	129.5	117.7	99.1
	Oct	118.4	124.1	130.4	95.8	109.3	116.9	130.9	122.6	94.7
	Nov	135.7	138.8	146.8	103.0	112.4	119.2	134.9	130.0	89.7
	Dec	117.8	120.2	149.5	78.5	94.7	109.5	110.8	127.2	97.2
23	Jan	109.3	120.2	117.2	90.4	92.7	102.4	107.7	108.5	104.1
	Feb	115.4	127.2	125.2	102.7	114.1	110.6	111.6	122.5	94.2
	Mar	149.2	157.7	151.1	113.3	130.5	131.3	130.4	139.8	100.3
	Apr	109.6	114.9	115.1	84.3	99.1	101.8	107.6	116.1	87.9
	May	131.6	141.8	139.8	113.7	125.3	125.0	124.0	132.8	86.3
	Jun	150.4	144.9	147.1	116.2	125.4	127.1	136.8	126.7	87.4

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

	Gross domestic production								Gross domestic consumption								Degree of self-sufficiency (%)
	Total	Oil	Coal	Natural gas	Primary electricity			Renewable energies (a)	Total	of which					Non renewab. waste		
					Total	Hydroelec- tric	Nuclear			Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
12	33 526	145	2 460	52	17 786	1 767	16 020	13 082	129 273	53 978	15 331	28 569	16 823	14 396	176	26.0	
13	34 761	375	1 763	50	17 954	3 170	14 783	14 620	120 999	51 318	11 348	26 158	17 373	14 603	200	28.8	
14	35 144	311	1 628	21	18 303	3 369	14 934	14 882	118 400	50 447	11 639	23 662	18 010	14 439	204	29.7	
15	P 33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3	
15 J-D	P 33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3	
16 J-D	P 32 915	144	686	48	18 390	3 130	15 260	13 647	115 841	54 633	10 442	25 035	19 050	6 681	...	28.6	
15 Nov	P 2 536	12	109	4	1 245	163	1 082	1 165	10 006	4 255	1 200	2 134	1 278	1 114	24	25.3	
15 Dec	P 2 656	13	81	5	1 441	120	1 321	1 116	10 777	4 558	1 208	2 420	1 507	1 060	24	24.6	
16 Jan	P 2 727	14	76	4	1 540	285	1 255	1 093	9 583	4 273	783	2 405	1 613	508	...	28.5	
16 Feb	P 2 688	13	69	4	1 430	348	1 082	1 171	9 281	4 338	596	2 242	1 513	592	...	29.0	
16 Mar	P 3 118	14	64	5	1 785	376	1 409	1 250	9 885	4 570	595	2 255	1 800	666	...	31.5	
16 Apr	P 3 050	13	59	4	1 830	459	1 371	1 144	9 040	4 327	415	1 912	1 820	567	...	33.7	
16 May	P 2 733	11	53	5	1 498	443	1 054	1 167	8 739	4 328	476	1 781	1 563	591	...	31.3	
16 Jun	P 2 906	12	49	5	1 574	259	1 315	1 266	9 261	4 488	695	1 728	1 667	684	...	31.4	
16 Jul	P 2 972	13	36	4	1 608	198	1 410	1 310	10 066	4 739	1 067	1 843	1 687	730	...	29.5	
16 Aug	P 2 950	11	39	4	1 582	179	1 403	1 314	9 831	4 772	990	1 663	1 671	735	...	30.0	
16 Sep	P 2 692	10	44	4	1 511	146	1 364	1 124	9 674	4 532	1 173	1 817	1 608	543	...	27.8	
16 Oct	P 2 533	10	48	3	1 531	143	1 388	941	9 667	4 565	1 138	2 112	1 493	359	...	26.2	
16 Nov	P 2 246	10	80	3	1 159	131	1 028	993	10 022	4 683	1 167	2 568	1 190	414	...	22.4	
16 Dec	P 2 300	10	69	3	1 344	162	1 182	873	10 792	5 018	1 348	2 708	1 425	293	...	21.3	

a. To December 2002 this includes: "Wind energy, urban solid waste and other solid fuels". From January 2003: "Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the monthly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. PRODUCTION AND DEMAND
B) Electric Power Indicators

23.6 Electricity: Generation and Demand

Source: Red Eléctrica de España (REE)

GW/h

	Generation											Demand			
	Total	Renewable					Non-renewable					Total	Pumping	Link Balearic Islands (d)	External balance
		Total	Wind	Hidrau- lyc	Photo- voltaic solar	Others (a)	Total	Nuclear	Combined cycle (b)	Cogene- ration	Others (c)				
1=2+7	2=3 a 6	3	4	5	6	7=8 to 11	8	9	10	11	12=1+13+ +14+15	13	14	15	
20	239 232	108 685	53 647	30 592	14 821	9 625	130 547	55 771	38 360	26 980	9 436	236 225	-4 875	-1 427	3 294
21	246 548	119 148	59 158	29 507	20 288	10 195	127 404	54 057	37 660	25 990	9 697	241 905	-4 619	-889	858
22	259 699	114 242	59 738	17 814	27 180	9 510	147 495	55 982	60 559	17 726	13 228	235 070	-6 274	-604	-19 795
22 J-J	153 153	68 352	34 500	10 922	16 858	6 072	84 802	32 598	31 799	12 558	7 847	140 313	-3 284	-258	-9 304
23 J-J	149 314	77 868	35 273	14 457	22 392	5 746	71 450	32 228	22 269	11 026	5 927	133 519	-4 923	-806	-10 072
22 May	20 930	10 923	4 570	1 918	3 351	1 084	10 007	4 066	3 092	1 862	987	19 135	-450	-32	-1 314
22 Jun	21 945	8 976	3 629	1 190	3 144	1 013	12 969	4 459	5 828	1 465	1 217	19 947	-504	-35	-1 459
22 Jul	24 943	9 837	4 381	1 041	3 279	1 136	15 106	5 073	7 768	1 052	1 213	22 040	-414	-67	-2 423
22 Aug	23 798	9 239	4 053	970	3 162	1 054	14 560	5 122	7 356	778	1 304	20 409	-514	-78	-2 798
22 Sep	20 338	8 677	4 070	1 151	2 632	824	13 696	4 848	7 042	743	1 063	18 924	-502	-71	-2 877
22 Oct	20 776	8 280	5 015	717	1 955	593	12 496	4 021	6 464	1 100	911	18 089	-561	-61	-2 065
22 Nov	20 504	9 894	6 568	1 309	1 491	526	10 611	4 232	4 128	1 451	800	18 228	-587	-56	-1 634
22 Dec	21 130	9 800	5 532	2 745	1 082	441	11 330	5 161	3 770	1 096	1 303	19 107	-826	-80	-1 117
23 Jan	22 721	13 288	7 322	3 851	1 645	470	9 434	5 087	2 193	1 208	946	20 726	-949	-124	-923
23 Feb	20 566	9 661	4 627	2 451	1 987	596	10 906	4 598	3 828	1 699	781	19 129	-425	-90	-923
23 Mar	22 897	12 429	6 561	2 040	3 049	779	10 468	5 102	2 597	1 694	1 075	19 278	-930	-82	-2 607
23 Apr	20 429	10 959	4 795	1 530	3 689	945	9 470	4 567	2 388	1 573	942	17 013	-958	-98	-2 361
23 May	20 411	11 373	5 324	1 389	3 789	871	9 038	3 742	2 826	1 688	782	17 866	-752	-119	-1 675
23 Jun	20 073	9 637	3 018	1 914	3 778	927	10 437	4 009	4 053	1 682	693	18 464	-415	-124	-1 071
23 Jul	22 217	10 521	3 626	1 282	4 455	1 158	11 697	5 123	4 384	1 482	708	21 043	-494	-169	-512

a. Includes solar thermal, renewable waste, biogas, biomass, marine hydraulics and geothermal.

b. Includes open cycle operation.

c. Includes pure and mixed pump turbine, coal and non-renewable waste.

d. Peninsula-Balearic Islands link. Positive (negative) value: Energy input (output) into the system.

e. Positive (negative) value: Importer (exporter) balance.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing.
Official construction permits

Ministerio de Transportes, Movilidad y Agenda Urbana

Units, 000s of m²

	New Buildings												Refur- bishing work	Demolition work Surface area (000s of m ²)		Memo- randum item	
	Buildings to be constructed (units)						Surface area (000s of m ²)							Surface (000s of m ²)	Totally demol- ished		Partly demol- ished	Increase in number of dwell- ings (units)
	Total	Residential				Non resi- den- tial	Land or sites for residen- tial buildings	Of buildings									
		Number of dwell- ings	Total buildings	Housing	Com- munal			Total	Residential		Non- resi- den- tial						
1=3+6	2	3=4+5		4	5	6	7	8=9+12		9=10+11	10	11	12	13	14	15	16
16	29 959	57 209	22 105	21 967	138	7 854	23 227	17 140	11 549	11 379	170	5 591	1 358	1 983	1 141	58 517	
17	33 095	63 063	24 946	24 778	168	8 149	21 587	22 335	13 267	12 806	461	9 068	1 817	2 128	1 644	65 359	
18	P 35 473	81 926	27 677	27 389	288	7 796	31 122	23 050	16 267	15 806	461	6 783	1 686	1 908	1 394	85 340	
19	P 29 351	79 578	23 889	23 640	249	5 462	20 258	21 797	15 380	14 643	737	6 417	1 286	1 645	1 068	82 914	
19 J-F	P 4 725	12 781	3 872	3 847	25	853	3 638	3 324	2 532	2 395	137	792	191	334	158	13 474	
20 J-F	P 3 140	9 453	2 674	2 643	31	466	2 289	2 245	1 676	1 589	87	569	87	162	87	9 820	
18 Nov	P 2 942	6 952	2 428	2 414	14	514	5 929	1 938	1 376	1 319	57	562	162	175	78	7 091	
Dec	P 2 819	7 994	2 310	2 263	47	509	1 960	1 991	1 535	1 420	115	456	91	174	150	8 186	
19 Jan	P 2 138	6 124	1 692	1 687	5	446	1 848	1 657	1 215	1 205	10	442	81	209	60	6 570	
Feb	P 2 587	6 657	2 180	2 160	20	407	1 790	1 667	1 317	1 190	127	350	110	125	98	6 904	
Mar	P 2 267	7 027	1 816	1 752	64	451	1 820	1 982	1 347	1 276	71	635	206	131	117	7 241	
Apr	P 2 432	4 959	1 729	1 725	4	703	1 257	1 703	935	927	8	768	59	165	67	5 131	
May	P 3 603	8 750	2 902	2 882	20	701	2 735	2 683	2 122	1 854	268	561	120	175	123	9 302	
Jun	P 2 290	7 042	1 908	1 898	10	382	1 477	1 771	1 279	1 251	28	492	94	62	186	7 445	
Jul	P 2 749	7 546	2 098	2 084	14	651	2 110	2 399	1 412	1 391	21	987	109	208	115	7 849	
Aug	P 2 701	5 563	2 391	2 373	18	310	1 469	1 246	950	923	27	296	103	116	63	5 953	
Sep	P 2 020	5 038	1 654	1 641	13	366	1 228	1 516	893	865	28	623	81	147	56	5 263	
Oct	P 2 819	9 444	2 320	2 315	5	499	1 652	2 407	1 749	1 728	21	658	158	121	69	9 609	
Nov	P 2 108	6 588	1 871	1 821	50	237	1 609	1 515	1 271	1 211	60	244	94	125	64	6 623	
Dec	P 1 637	4 840	1 328	1 302	26	309	1 263	1 251	890	822	68	361	71	61	50	5 024	
20 Jan	P 1 518	5 317	1 249	1 235	14	269	1 178	1 233	917	876	41	316	53	104	51	5 501	
Feb	P 1 622	4 136	1 425	1 408	17	197	1 111	1 012	759	713	46	253	34	58	36	4 319	

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Transportes, Movilidad y Agenda Urbana

Units, 000s of m², EUR millions

	Project approvals												Certification of completion						
	Number of buildings (units)						Surface areas (000s of m ²)						Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. over- heads and VAT (EURm)		
	New			Extensions			Reforms		New			Extensions			New work, exten- sions and reforms	Memo- randum item: Reform of pre- mises, devel- opments and other		Total	Number of dwellings included
	Of which:		Number of dwellings included	Of which:		Total	Of which:		Of which:		Total	Of which:							
Total	Intended for housing	Total		Inten- ded for housing	Total		Inten- ded for housing	Total	Inten- ded for housing	Total		Inten- ded for housing	Total	Inten- ded for housing					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16				
20	27 968	23 890	85 535	3 686	2 804	30 018	25 076	21 117	16 070	1 227	489	13 523	936	47 616	85 945	11 655			
21	35 839	31 279	108 318	4 250	3 245	32 977	27 133	25 440	19 721	1 473	562	16 765	879	51 779	91 390	12 890			
22	35 019	30 771	108 923	3 657	2 791	29 235	23 686	26 145	19 959	1 264	484	18 318	834	46 190	89 107	12 313			
22 J-M	15 245	13 411	42 582	1 626	1 241	12 609	10 300	10 641	8 087	525	220	7 251	376	19 569	34 978	4 700			
23 J-M	14 144	12 289	46 003	1 582	1 163	11 937	9 528	10 730	8 376	575	201	8 087	395	16 105	34 845	4 734			
22 May	2 858	2 542	7 647	336	259	2 741	2 215	1 876	1 457	111	49	1 371	76	4 048	8 308	1 076			
Jun	3 070	2 724	9 785	309	249	2 769	2 197	2 155	1 733	83	48	1 439	69	4 304	8 484	1 151			
Jul	2 834	2 501	8 933	272	201	2 545	1 983	2 261	1 597	84	38	1 570	54	4 273	9 803	1 291			
Aug	2 088	1 799	6 312	201	159	1 680	1 380	1 671	1 170	49	26	1 163	54	2 909	6 294	953			
Sep	2 755	2 418	10 675	314	242	2 423	2 006	2 321	1 826	107	41	1 589	59	3 991	7 036	1 024			
Oct	3 260	2 894	11 064	300	228	2 469	1 986	2 589	1 996	109	38	1 886	61	3 427	7 880	1 138			
Nov	3 228	2 853	11 464	354	266	2 724	2 204	2 701	2 142	216	41	2 099	101	3 920	7 151	1 077			
Dec	2 539	2 171	8 108	281	205	2 016	1 630	1 806	1 407	90	31	1 321	61	3 797	7 481	980			
23 Jan	2 458	2 162	8 443	262	180	2 223	1 807	2 028	1 577	166	33	1 577	68	2 947	7 523	950			
Feb	2 701	2 390	9 359	297	211	2 304	1 839	2 007	1 686	109	38	1 445	79	2 906	6 222	852			
Mar	3 284	2 779	10 687	369	284	2 581	2 086	2 472	1 923	87	45	1 785	99	3 773	7 637	1 161			
Apr	2 406	2 052	7 973	261	211	2 012	1 556	1 888	1 465	60	32	1 315	68	2 906	5 443	758			
May	3 295	2 906	9 541	393	277	2 817	2 240	2 335	1 725	153	54	1 965	81	3 573	8 020	1 013			

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Transportes, Movilidad y Agenda Urbana

EUR millions

	General government (S.13)								State-owned entities (S.11)					
	Total	Building							Civil engineering works	Total	Building	Civil engineering works		
		Total	Residential			Non-residential	Civil engineering works	Total					Building	Civil engineering works
			Total	Houses	Communal establishments									
1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11				
18	8 702	4 966	2 078	655	203	453	1 423	2 888	3 736	381	3 355			
19	9 789	6 575	2 048	659	207	452	1 390	4 526	3 214	799	2 415			
20	10 423	8 987	3 493	1 101	427	675	2 391	5 494	1 436	297	1 139			
21	19 550	14 766	6 036	1 900	433	1 466	4 136	8 730	4 784	338	4 446			
22	25 004	19 860	7 414	1 958	800	1 158	5 456	12 445	5 144	1 353	3 791			
22 J-J	10 372	8 430	3 254	750	355	395	2 504	5 176	1 942	380	1 563			
23 J-J	12 363	9 340	3 770	879	316	563	2 891	5 570	3 023	835	2 188			
22 Mar	1 567	1 090	556	140	75	66	416	534	477	12	465			
Apr	1 490	1 140	482	94	41	53	389	657	351	155	196			
May	2 002	1 694	634	119	80	39	514	1 061	308	31	277			
Jun	2 117	1 676	667	184	76	108	483	1 009	441	61	380			
Jul	2 128	1 503	648	174	44	130	474	855	624	61	564			
Aug	2 760	1 809	641	195	12	182	446	1 169	951	710	241			
Sep	1 529	1 385	431	138	59	79	293	953	144	32	112			
Oct	2 499	2 144	791	322	152	169	469	1 353	355	79	276			
Nov	2 595	2 487	608	125	50	76	483	1 879	108	32	76			
Dec	3 122	2 102	1 041	254	127	127	787	1 062	1 019	59	961			
23 Jan	1 713	1 538	536	106	52	54	430	1 002	174	44	130			
Feb	1 403	1 171	503	198	81	117	305	668	232	15	217			
Mar	2 183	1 949	764	303	36	267	460	1 185	235	69	166			
Apr	1 862	1 507	670	82	38	44	588	837	355	53	302			
May	2 814	2 222	839	91	44	48	748	1 383	592	88	504			
Jun	2 388	952	457	98	66	32	359	495	1 435	566	869			

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Transportes, Movilidad y Agenda Urbana

Base year 2015=100

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
20	P 1 176.8	1 148.2	1 240.0	1 281.3	1 110.2	1 114.7	1 174.6	468.6	1 206.7	1 216.1	1 239.1	518.9	1 638.3	1 690.2	1 459.4	976.1
21	P 1 366.0	1 476.7	1 103.1	1 411.0	1 137.6	1 151.7	1 112.6	754.3	1 215.1	1 235.2	1 161.2	759.9	1 560.3	1 626.0	1 327.8	812.2
22	P 1 498.9	1 588.0	1 299.1	1 260.8	1 186.0	1 178.4	1 302.9	639.5	1 248.9	1 246.5	1 331.1	666.3	1 530.7	1 563.8	1 426.7	908.7
21 Jul	P 116.1	128.9	84.1	159.9	100.9	104.1	87.6	70.1	107.0	110.0	94.8	72.6	133.9	137.9	119.3	95.1
Aug	P 102.1	111.2	79.8	125.8	82.0	80.6	93.4	55.8	88.6	87.9	96.2	55.4	118.1	121.9	105.8	51.9
Sep	P 109.5	113.7	100.8	85.4	99.9	99.5	104.9	78.6	106.2	106.5	107.8	79.0	134.6	139.3	117.8	82.6
Oct	P 119.8	117.3	126.1	108.5	94.5	94.2	99.5	70.5	104.2	105.1	102.9	72.6	147.4	156.0	114.7	91.9
Nov	P 125.0	138.8	92.6	123.4	103.0	103.3	105.2	74.7	111.9	112.9	111.0	72.9	151.7	158.0	130.8	56.6
Dec	P 154.7	158.5	144.8	172.3	128.7	130.2	128.9	66.8	135.5	137.0	135.9	66.8	166.1	168.8	160.0	66.5
22 Jan	P 115.5	109.6	131.0	80.8	89.1	90.5	87.7	42.8	91.4	93.0	88.7	41.6	101.6	104.9	91.8	29.9
Feb	P 107.7	108.0	107.1	108.4	87.4	86.4	98.6	46.7	93.8	93.8	99.8	47.2	122.7	128.3	103.6	51.3
Mar	P 125.9	129.2	120.9	61.2	98.3	98.7	103.1	44.5	103.0	104.3	102.9	43.9	124.2	130.5	102.3	38.4
Apr	P 143.3	171.4	78.1	118.6	95.1	95.5	95.4	79.0	99.9	101.0	96.9	77.4	121.3	126.7	102.0	62.9
May	P 144.3	164.2	96.2	172.5	98.0	97.7	105.2	56.2	104.3	104.8	107.1	56.9	132.6	138.0	113.7	62.7
Jun	P 104.6	107.8	98.3	75.6	97.4	95.6	115.1	41.8	102.9	102.0	114.5	45.9	127.3	131.5	112.2	83.6
Jul	P 154.4	163.1	134.9	129.6	106.7	106.8	112.7	61.7	110.5	111.6	110.6	62.2	127.3	133.9	103.3	67.5
Aug	P 102.9	113.3	80.2	60.1	87.8	86.9	98.1	46.7	92.2	91.6	101.2	45.9	112.3	113.4	112.0	37.8
Sep	P 130.1	125.4	141.6	116.0	98.2	96.7	113.2	47.6	104.7	103.3	117.5	56.9	133.9	134.2	132.2	141.2
Oct	P 109.7	120.2	84.7	113.9	95.2	91.6	120.4	56.1	102.7	100.0	122.5	58.2	136.5	138.9	129.5	77.7
Nov	P 124.0	134.1	99.3	148.7	104.4	102.8	117.1	76.9	110.0	107.6	126.3	76.8	134.7	129.9	157.5	75.6
Dec	P 136.5	141.7	126.8	75.4	128.4	129.2	136.3	39.5	133.5	133.5	143.1	53.4	156.3	153.6	166.4	180.1
23 Jan	P 138.9	150.0	116.9	41.1	96.7	99.0	89.9	52.8	103.4	106.9	91.1	51.6	133.3	143.8	95.1	41.2
Feb	P 131.1	142.6	108.8	19.6	97.9	98.3	100.5	62.9	103.9	105.3	101.8	60.9	130.9	138.0	106.0	43.5
Mar	P 145.4	162.7	104.6	144.9	109.2	108.6	118.5	68.0	118.7	119.6	119.7	68.6	161.2	171.3	123.9	73.9
Apr	P 125.0	145.6	79.5	56.1	102.3	102.2	108.5	58.4	113.4	115.1	111.0	61.3	163.3	174.9	119.5	87.6
May	P 128.2	148.8	80.8	107.2	109.5	109.1	117.7	69.8	122.5	123.9	121.3	69.0	180.5	193.3	133.6	61.2
Jun	P 133.0	148.0	98.6	108.3	101.5	98.4	124.8	59.2	112.1	110.1	129.3	56.7	159.5	164.6	144.9	34.0

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Ministerio de Industria, Comercio y Turismo (MINCOTUR)

Thousands of tons

		Steel				Cement			
		Production	Exports	Imports	Supplies	Production (a)	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8
17		14 441	8 764	9 894	15 572	16 082	4 015	355	12 393
18		14 320	10 761	9 649	13 209	16 568	3 598	457	13 461
19		13 588	10 286	9 494	12 796	17 464	3 267	605	14 720
20		11 142	8 926	7 957	10 173	16 177	3 400	649	13 422
21	P	14 220	10 070	9 461	13 611	18 477	4 201	631	15 002
22	P	11 507	9 819	8 106	9 795	18 484	4 171	596	14 904
22 J-J	P	6 369	5 434	4 508	5 443	9 405	2 129	319	7 516
23 J-J	P	...	...	...	...	9 440	2 084	298	7 540
21 Oct	P	1 290	1 095	777	971	1 645	362	38	1 271
Nov	P	1 173	746	739	1 167	1 519	316	62	1 319
Dec	P	865	609	734	990	1 453	276	39	1 257
22 Jan	P	1 001	1 118	662	545	1 372	313	39	1 030
Feb	P	984	798	746	932	1 553	331	43	1 258
Mar	P	1 016	787	729	958	1 419	395	66	1 177
Apr	P	1 119	1 058	714	775	1 661	349	26	1 336
May	P	1 240	848	816	1 208	1 765	391	86	1 338
Jun	P	1 009	825	841	1 025	1 635	350	58	1 378
Jul	P	938	959	659	637	1 567	335	51	1 226
Aug	P	677	579	452	549	1 418	336	52	1 149
Sep	P	1 015	632	679	1 062	1 500	348	42	1 250
Oct	P	982	767	628	844	1 703	360	48	1 255
Nov	P	866	781	658	744	1 533	364	44	1 338
Dec	P	660	667	523	516	1 359	299	41	1 170
23 Jan	P	794	828	573	540	1 435	324	52	1 067
Feb	P	978	768	602	812	1 466	324	49	1 176
Mar	P	1 184	943	821	1 062	1 713	344	49	1 441
Apr	P	948	968	672	652	1 617	359	53	1 188
May	P	...	...	...	...	1 655	371	46	1 349
Jun	P	...	...	...	...	1 554	362	48	1 319

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Source: Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

		Commercial motor vehicles						Buses and coaches				
		Supplies		Supplies = Uses	Uses			Estimated total number of registered vehicles (thousands)	Ordinary registrations (b)			Estimated total number of registered vehicles (thousands)
		Production (a)	Ordinary registrations of imports (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)		Of wich		Estimated total number of registered vehicles (b)	
				Imports				National Production				
		1	2	3=	4	5	6=	7	8	9	10	11
18		603 966	199 663	803 629	431 334	238 489	133 806	5 656	3 840	2 391	1 449	65
19		612 863	195 859	808 722	442 593	230 867	135 262	5 718	3 649	2 398	1 251	65
20		476 057	153 849	629 906	370 914	180 237	78 755	5 768	2 268	1 550	716	63
21		435 959	168 771	604 730	365 093	197 061	42 576	5 796	2 089	1 302	726	64
22	P	425 592	151 004	576 596	342 149	175 587	58 860	5 848	2 854	1 983	845	65
22 J-J	P	203 930	74 420	278 350	158 519	85 521	34 310	5 826	1 320	914	388	65
23 J-J	P	284 997	88 256	373 253	268 709	105 988	-1 444	...	2 181	1 643	538	...
22 Sep	P	50 975	11 688	62 663	42 469	13 770	6 424	5 843	441	280	156	66
Oct	P	40 704	13 276	53 980	33 311	15 462	5 207	5 850	248	180	67	66
Nov	P	41 858	13 625	55 483	36 182	15 952	3 349	5 855	210	134	76	66
Dec	P	35 617	14 720	50 337	28 358	17 620	4 359	5 848	328	246	82	65
23 Jan	P	44 088	12 350	56 438	36 016	15 166	5 256	5 858	335	261	74	66
Feb	P	47 121	13 631	60 752	45 792	16 360	-1 400	5 867	288	219	69	66
Mar	P	54 771	16 094	70 865	52 711	19 417	-1 263	5 878	531	436	95	66
Apr	P	40 067	13 425	53 492	39 471	15 557	-1 536	5 888	338	263	75	66
May	P	52 484	15 025	67 509	48 783	18 101	625	5 897	324	215	109	66
Jun	P	46 466	17 731	64 197	45 936	21 387	-3 126	...	365	249	116	...

a. Asociación Española de Fabricantes de Automóviles. From January 2021 on, SUVs are included in passenger cars

b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Source: Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles.

Thousands of vehicles

	Passenger cars					Estimated total registered vehicles (b)	Motorcycles				Electric vehicles		
	Supplies (c)		Uses (c)				Ordinary registrations (b)	Estimated total registered vehicles (b)	Of which		Ordinary registrations (b)		
	Production (a)	Ordinary registrations of imported passenger cars (b)	Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BdE) =1+2-3-4				Imports	National production	Del cual		
											Imports	National production	Imports	National production
1	2	3	4	5	6	7	8	9	10	11	12	13	
18	2 215.6	1 307.8	1 873.1	1 424.1	226.2	24 074.1	164.5	162.0	2.5	3 459.7	...	...	...
19	2 209.5	1 293.3	1 867.5	1 375.7	259.6	24 558.3	183.1	181.7	1.4	3 607.2	...	...	...
20	1 791.1	875.5	1 580.0	939.4	147.2	24 716.8	161.7	160.4	1.3	3 735.9	...	...	...
21	1 662.2	886.3	1 456.0	953.8	138.7	24 939.9	172.8	171.5	1.3	3 866.2	...	...	...
22	P 1 782.5	839.4	1 594.6	914.9	112.3	25 223.0	183.1	179.6	3.5	4 007.1	53.7	45.9	6.7
22 J-J	P 931.2	423.2	796.9	458.4	99.0	25 126.2	95.4	93.9	1.4	3 947.0	25.7	22.8	2.9
23 J-J	P 1 032.6	506.3	927.3	551.1	60.5	...	105.4	103.1	2.3	...	107.2	98.1	7.7
22 Sep	P 151.4	69.5	131.2	75.9	13.8	25 205.5	16.3	15.9	0.4	3 984.3	5.1	3.4	0.5
Oct	P 164.3	69.0	138.5	74.3	20.5	25 226.1	14.9	14.5	0.3	3 995.1	4.6	4.0	0.6
Nov	P 184.3	75.8	155.7	81.6	22.8	25 248.4	15.3	15.0	0.4	4 005.3	5.4	4.7	0.7
Dec	P 139.6	74.3	175.2	81.0	-42.4	25 223.0	12.3	12.0	0.3	4 007.1	5.5	4.8	0.7
23 Jan	P 150.5	64.4	134.3	70.8	9.8	25 258.7	13.6	13.3	0.3	4 019.3	4.7	3.7	0.9
Feb	P 179.3	74.2	163.8	81.4	8.3	25 297.1	12.9	12.6	0.3	4 029.0	5.1	3.0	0.8
Mar	P 182.5	99.0	161.7	108.5	11.3	25 350.0	18.7	18.3	0.4	4 044.1	6.5	5.4	1.2
Apr	P 133.6	74.4	125.9	81.3	0.9	25 392.3	16.2	15.9	0.3	4 057.5	5.3	4.3	1.0
May	P 197.4	92.7	175.6	100.0	14.5	25 435.9	22.0	21.5	0.5	4 074.3	40.6	38.8	1.9
Jun	P 189.3	101.6	166.0	109.2	15.6	...	22.0	21.5	0.5	...	45.0	42.9	2.1

a. Asociación Española de Fabricantes de Automóviles. From January 2021 on, SUVs are included in passenger cars.
b. Dirección General de Tráfico.
c. The supply of vehicles coincide with the uses of vehicles. The sum of columns 1 and 2 equals the sum of columns 3, 4 and 5.
BdE. Banco de España.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Source: Instituto Nacional de Estadística and European Commission (European Economy, Supplement B)

Percentage balances, indices and thousands

	Business surveys in the retail trade (% balances)(a)(b)					Retail trade indices (Base year 2015=100, NACE 2009)						Hotel business (thousands)						
	Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations					Hotel stays			Overnight stays			
		Present	Expected				Total	Of which Food	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
19	4.5	-1.2	23.4	13.6	8.5	110.9	110.3	110.2	109.9	118.8	107.7	103.9	108 716	55 982	52 734	342 996	223 386	119 609
20	-19.5	-34.8	-10.4	-14.1	13.5	102.2	104.0	113.0	101.3	121.9	89.2	95.1	34 589	10 894	23 695	92 223	41 072	51 151
21	P -0.0	-9.2	14.3	5.8	5.2	110.9	111.0	113.8	111.8	127.1	99.7	100.7	60 724	20 451	40 273	172 807	82 107	90 700
22	P -0.1	-3.8	6.8	3.9	3.2	124.7	121.5	123.6	124.9	139.9	113.2	107.1	102 715	49 495	53 220	320 493	200 566	119 927
22 J-A	P 1.1	-3.2	9.0	4.3	2.6	120.6	117.0	119.5	118.7	134.0	108.7	104.6	69 719	33 368	36 350	220 364	136 386	83 978
23 J-A	P 3.8	3.1	16.2	7.0	7.8	...	...	...	...	...	...	...	...	...	...	...	...	...
22 Oct	P -2.1	-1.1	-3.3	1.6	1.8	126.4	122.7	127.1	122.0	142.8	115.4	108.0	9 744	5 083	4 662	30 009	20 212	9 797
Nov	P -4.2	-8.9	5.9	4.5	9.7	129.9	127.2	124.8	134.9	148.1	119.0	108.7	6 255	2 738	3 517	17 594	10 583	7 011
Dec	P -0.7	-1.9	5.1	4.5	5.2	151.6	151.3	151.3	173.4	177.6	142.2	122.7	6 024	2 467	3 557	16 601	9 479	7 122
23 Jan	P 2.1	3.1	11.0	6.6	7.9	130.1	130.0	123.6	139.8	153.5	121.3	108.6	5 379	2 410	2 970	15 519	9 716	5 802
Feb	P 2.0	5.5	4.3	2.0	4.0	113.9	112.1	118.4	107.2	133.2	102.7	98.7	5 955	2 645	3 310	16 837	10 387	6 449
Mar	P 4.5	4.1	19.2	10.5	9.9	130.5	129.1	135.6	119.5	152.8	120.1	115.0	7 391	3 394	3 997	20 648	12 606	8 042
Apr	P 8.8	9.2	23.2	12.1	6.0	127.8	126.8	132.5	125.1	148.4	117.2	111.8	9 841	4 848	4 993	28 091	17 318	10 773
May	P 4.8	5.8	14.3	6.6	5.7	134.7	134.4	138.7	128.0	157.5	125.0	119.7	10 645	6 082	4 563	32 407	22 643	9 764
Jun	P -0.2	-2.1	12.6	3.9	11.1	139.0	138.8	140.8	136.8	163.2	131.9	120.3	11 507	6 105	5 402	36 258	24 184	12 075
Jul	P 7.0	0.3	29.9	10.8	9.1	145.3	144.5	148.5	146.3	171.3	142.5	120.8	12 665	6 633	6 031	43 156	27 777	15 379
Aug	P 1.7	-1.3	15.3	3.1	8.9	...	...	...	...	...	...	...	...	...	...	...	...	...

a. Additional information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm
b. Seasonally adjusted
c. 1 = (2 + 3 - 5)/3

23. OUTPUT AND DEMAND
E) Services' indicators

23.15 Transport and tourism

Sources: Instituto Nacional de Estadística, Puertos del Estado, AENA, CORES (a)

Thousands

	Transport of passengers								Consumption metric tons		Visitors entering Spain (e)						
	Rail			Bus		Sea-Port traffic	Passenger traffic at Spanish airports (AENA)	Petrol	Diesel oil	Total	Tourists				Day-trip-persons		
	Local (b)	Of which		Local	Regional and long-distance	Total (d)					Cruise	Total	By means of access				
		Regional and long-distance (c)	High speed train				Road	Airports	Rail	Sea-ports							
1	2	3	4	5	6	7	8	9	10	11 = 12+17	12 = 13 a 16	13	14	15	16	17	
19	P 568 571	67 772	22 371	523 731	205 646	37 601	10 666	275 238	5	32	126 170	83 509	12 750	68 692	3471	721	42 661
20	P 307 150	26 635	7 603	294 394	106 490	13 343	1 370	76 064	4	29	36 410	18 933	4 962	13 658	...	223	17 477
21	P 371 045	38 794	12 283	364 067	136 750	17 983	2 215	119 960	5	31	51 631	31 181	6 383	24 432	139	227	20 451
22	P 486 673	66 847	23 562	470 001	192 706	32 911	8 125	243 682	6	32	104 968	71 659	10 964	59 308	2351	152	33 309
22 J-J	P 268 675	34 594	12 883	265 521	105 970	16 292	3 489	132 007	3	18	57 245	39 404	5 752	32 983	124	545	17 841
23 J-J	P ...	...	...	...	...	20 780	6 084	159 209	...	...	69 288	47 629	7 316	39 379	179	756	21 659
22 Sep	P 46 125	6 537	2 120	42 380	17 952	3 472	945	24 881	0	3	10 747	7 767	1 042	6 517	28	180	2 980
Oct	P 48 450	6 947	2 196	45 382	18 427	3 005	1 217	23 982	0	3	10 109	7 177	936	6 108	21	112	2 932
Nov	P 48 215	6 541	2 112	44 547	18 008	2 247	887	17 613	0	3	6 684	4 335	588	3 667	17	63	2 349
Dec	P 45 293	6 898	2 218	39 201	16 164	2 266	671	17 897	1	3	6 887	4 127	822	3 265	13	27	2 759
23 Jan	P 44 326	5 960	2 047	40 343	16 991	2 024	610	16 930	0	2	6 519	4 147	541	3 548	10	48	2 371
Feb	P 44 115	6 057	2 034	41 858	17 250	1 823	545	16 622	0	3	6 674	4 321	682	3 601	14	24	2 353
Mar	P 55 339	7 423	2 505	48 649	20 520	2 249	676	20 094	0	3	7 822	5 257	722	4 469	15	51	2 565
Apr	P 45 830	7 437	2 589	42 289	18 650	2 959	924	23 820	0	2	10 470	7 235	1 102	6 007	25	102	3 235
May	P 49 642	7 632	2 816	47 854	20 380	3 084	1 159	25 476	1	3	11 461	8 218	1 236	6 823	31	128	3 242
Jun	P 48 120	7 838	2 907	47 412	20 706	3 510	1 022	26 505	1	3	11 500	8 318	1 049	7 040	35	194	3 182
Jul	P ...	...	...	...	...	5 131	1 148	29 762	...	...	14 843	10 132	1 984	7 891	48	208	4 711

- a. AENA: Aeropuertos Españoles y Navegación Aérea. CORES: Corporación de Reservas Estratégicas de Productos Petrolíferos.
- b. All rail operators (RENFE and other regional government public enterprises).
- c. RENFE (Red Nacional de los Ferrocarriles Españoles).
- d. Sea-Port traffic statistics carried out by Puertos del Estado. Ship and cruise passengers.
- e. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 replacing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a)

Net balances

	Industrial confidence indicator and components (seasonally adjusted)						Industrial confidence indicator and components (original data)							
	Industrial confidence indicator (b)	Order-book levels	Trends (expectations)			Industrial confidence indicator (b)	Production levels	Trends (expectations)			Order-book levels	Foreign order-book levels	Finished order-book levels	
			Production	Employment	Prices			Production	Employment	Prices				
1	2	3	4	5	6	7	8	9	10	11	12	13		
17	A	0.8	2.1	8.3	5.0	5.6	0.8	7.8	8.3	5.2	5.8	2.1	1.8	7.9
18	A	-1.0	-0.2	6.7	3.3	3.8	-1.0	5.8	6.7	3.3	4.3	-0.2	-1.6	9.4
19	A	-3.6	-4.9	2.2	2.8	-0.7	-3.6	-1.3	2.3	2.8	-1.0	-4.8	-2.1	8.2
20	A	-13.6	-30.1	-2.5	-11.6	-6.4	-13.6	-18.3	-2.5	-11.5	-6.6	-30.1	-26.5	8.1
21	A	0.6	-1.7	6.5	-0.8	16.8	0.6	-0.1	6.5	-0.7	16.2	-1.7	-5.7	3.0
22	A	-0.8	1.6	4.5	2.3	31.4	-0.9	-1.3	4.4	2.3	32.5	1.5	-7.2	8.5
22 Jan		6.3	9.4	13.9	2.4	34.3	7.3	-1.7	18.3	3.7	38.3	8.0	3.6	4.4
Feb		9.5	13.2	13.0	4.0	34.8	11.3	-3.7	18.0	4.5	40.1	13.3	3.9	-2.4
Mar		4.1	12.1	1.4	3.1	40.1	5.8	8.3	4.8	5.3	49.3	13.6	2.9	1.1
Apr		-1.8	6.2	3.2	3.5	39.2	0.9	8.8	8.9	7.2	46.1	8.2	6.9	14.6
May		0.9	5.2	6.1	2.4	33.8	2.9	0.6	10.7	5.7	33.6	6.4	-3.6	8.5
Jun		2.1	8.9	8.4	3.0	30.8	1.9	5.4	6.8	5.0	26.3	9.9	-2.7	11.1
Jul		-4.4	-1.9	2.2	2.4	32.5	-6.7	5.0	-2.9	3.2	28.0	-3.6	-9.1	13.5
Aug		-5.7	-4.8	0.4	2.8	29.6	-6.2	-0.5	0.4	4.7	25.9	-6.3	-19.0	12.6
Sep		-5.0	-5.7	1.3	2.5	28.9	-5.5	-9.9	1.6	-1.8	27.8	-7.3	-15.5	10.6
Oct		-3.9	-6.1	0.2	2.3	30.2	-5.8	-12.2	-3.7	-0.1	33.1	-7.7	-12.9	5.9
Nov		-7.4	-9.6	-0.8	0.9	20.5	-10.2	-6.1	-9.5	-3.9	19.6	-9.3	-20.5	11.8
Dec		-4.9	-8.3	4.4	-1.5	21.8	-6.0	-9.1	-0.2	-6.1	22.3	-7.1	-21.0	10.7
23 Jan		-4.1	-13.0	7.8	-1.0	21.1	-3.1	-19.4	12.5	1.9	25.9	-14.7	0.8	7.1
Feb		-6.0	-9.0	4.0	-3.0	17.1	-4.2	-15.2	9.1	-4.0	19.7	-8.8	-20.2	12.9
Mar		-3.2	-4.1	7.1	-1.8	11.8	-1.5	-1.7	10.6	1.0	12.3	-2.4	-12.1	12.6
Apr		-1.7	-5.9	7.7	-3.5	9.4	1.0	0.9	13.6	-1.4	7.9	-3.9	9.1	6.8
May		-5.5	-6.6	2.6	-1.7	8.6	-3.5	-3.8	7.2	2.6	5.4	-5.2	-15.3	12.4
Jun		-8.4	-10.1	-1.6	-1.4	6.5	-8.6	3.2	-3.2	0.2	1.8	-9.0	-16.7	13.6
Jul		-9.4	-13.4	-2.3	0.1	4.1	-11.7	3.2	-7.6	-0.5	0.2	-14.9	-6.6	12.5
Aug		-6.6	-14.5	3.8	1.7	4.5	-7.1	-8.5	3.9	5.9	2.8	-15.9	-21.9	9.2

- a. The ECI methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>
- b. Seasonally adjusted data: Average of (2) - (13) + (3). Original data: Average of (11) - (13) + (8).

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and investment goods (original data) (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a)

Net balances

		Consumer goods				Intermediate goods				Capital goods			
		Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation
		1	2	3	4	5	6	7	8	9	10	11	12
17	M	1.1	2.1	8.5	9.8	0.5	0.2	8.2	9.4	4.3	4.9	2.4	10.5
18	M	-1.5	-5.9	9.9	11.4	-2.1	-2.6	11.7	7.9	4.5	12.4	7.5	8.5
19	M	-0.7	-2.5	6.8	7.1	-7.2	-14.0	10.5	2.8	1.8	8.8	6.3	2.9
20	M	-15.5	-25.2	15.5	-5.9	-13.5	-33.5	4.4	-2.5	-9.3	-22.7	6.5	1.4
21	M	-8.7	-11.5	11.3	-3.4	5.9	7.2	-0.8	9.8	7.1	4.7	-0.4	16.3
22	M	-5.0	-2.9	9.3	-2.7	-9.1	-8.8	18.0	-0.6	20.2	28.2	-9.3	23.0
22	Jan	-6.3	-6.6	11.5	-0.8	6.9	8.5	7.3	19.4	24.3	30.1	-7.6	35.2
	Feb	0.1	-1.6	-0.1	1.8	6.9	12.9	6.2	14.1	32.2	35.6	-21.7	39.3
	Mar	-4.1	6.8	8.3	-10.8	0.5	9.6	6.7	-1.4	28.1	35.8	-15.0	33.5
	Apr	-3.1	-1.9	7.0	-0.5	-2.0	6.0	28.7	16.6	11.9	26.6	-1.5	7.8
	May	-2.9	3.1	8.4	-3.5	-3.4	-1.8	18.6	10.3	22.3	26.4	-11.0	29.7
	Jun	-2.5	3.2	8.5	-2.1	-6.5	0.8	24.5	4.2	24.2	36.6	-11.1	24.9
	Jul	-4.7	-0.5	9.9	-3.7	-16.7	-13.9	22.4	-13.8	11.3	11.5	-3.1	19.3
	Aug	-13.6	-16.3	12.5	-12.0	-15.2	-13.5	26.8	-5.2	19.0	18.7	-11.8	26.5
	Sep	-4.7	-10.2	11.2	7.4	-22.4	-27.3	22.3	-17.6	27.1	35.1	-13.0	33.3
	Oct	-2.9	1.2	9.4	-0.4	-18.1	-25.0	15.2	-14.0	13.6	20.1	-9.8	10.9
	Nov	-9.0	-6.8	14.0	-6.1	-22.1	-30.2	18.2	-17.8	12.5	27.2	-4.0	6.1
	Dec	-5.8	-4.8	11.4	-1.1	-17.6	-31.1	19.7	-2.1	15.5	35.1	-2.2	9.3
23	Jan	-9.6	-11.1	17.5	-0.2	-8.8	-37.4	3.4	14.2	17.3	23.5	-1.2	27.3
	Feb	-5.6	-5.4	9.5	-1.9	-10.0	-31.1	16.7	18.0	10.3	28.5	6.0	8.3
	Mar	-7.3	-5.3	11.5	-5.0	-4.8	-14.7	15.6	16.0	12.1	25.3	9.3	20.4
	Apr	-5.2	-3.1	13.5	1.0	-4.4	-18.3	5.9	11.0	17.2	19.9	2.2	34.0
	May	-6.8	-6.4	10.4	-3.6	-11.3	-21.9	14.3	2.3	15.1	26.2	6.9	26.0
	Jun	-12.0	-11.0	16.4	-8.6	-16.4	-26.6	17.7	-5.0	9.2	27.7	2.3	2.1
	Jul	-6.9	-7.8	18.3	5.4	-20.7	-34.8	14.8	-12.4	1.5	16.5	-0.9	-13.1
	Aug	-8.8	-6.3	14.9	-5.1	-16.8	-34.4	15.5	-0.6	14.1	5.7	-11.3	25.3

a. The ECI methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Average of order-book levels (2) minus stocks of finished products (3) plus production expectation (4).

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Source: Construction business survey (ECC) of Ministerio de Industria, Comercio y Turismo (a)

Net balances

		Total					Industrial construction		Housing		Public works		Miscellaneous services	
		Construction confidence indicator	Production levels	Order-book levels	Trend (expectations)		Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels
					Production levels	Order-book levels								
		1	2	3	4	5	6	7	8	9	10	11	12	13
17	M	-24.7	-5.4	-39.8	-8.7	-14.1	15.3	-19.3	-3.9	-41.2	-5.1	-39.8	-14.8	-42.4
18	M	-5.8	-0.7	-22.3	7.2	3.8	5.7	-4.9	7.5	-27.4	-14.6	-25.7	10.6	-8.1
19	M	-7.7	2.1	-13.2	-1.0	-0.9	11.6	-1.9	-3.0	-32.2	4.9	-3.9	4.1	4.5
20	M	-17.4	-25.5	-16.8	-15.3	-23.1	-17.5	-15.7	-33.1	-35.0	-26.3	-6.7	-9.0	-0.1
21	M	-1.8	-2.8	-0.7	-5.4	4.6	16.9	-38.0	-8.3	-6.0	-4.2	-0.2	6.9	19.7
22	M	8.9	8.8	6.7	9.9	9.7	-3.2	-25.1	2.5	1.1	15.0	10.5	11.6	18.9
22	Jan	-3.6	20.1	7.0	14.2	14.9	-	-52.1	2.1	8.3	32.3	4.4	37.5	25.7
	Feb	4.9	-10.6	8.4	14.2	13.3	-50.6	-27.2	1.2	8.3	-22.0	4.7	-0.1	26.4
	Mar	11.0	8.3	7.9	7.4	5.5	-4.2	-58.0	-4.0	7.3	19.7	10.3	12.9	21.5
	Apr	7.2	7.9	3.0	5.5	13.0	-5.9	-71.1	-6.0	-2.0	24.9	9.8	4.2	18.4
	May	19.4	13.8	12.1	10.5	8.3	-1.2	61.6	11.7	5.6	24.5	11.1	-1.1	15.0
	Jun	5.4	12.3	10.1	8.6	6.5	-53.1	-30.5	11.9	7.1	27.6	14.6	-3.2	17.6
	Jul	4.0	19.5	4.8	10.3	9.8	51.0	-30.1	10.7	-7.7	22.9	15.5	22.5	17.4
	Aug	7.4	-4.0	-11.0	-2.5	-4.6	0.2	-66.0	3.2	-1.1	-11.9	-17.9	-3.3	-2.6
	Sep	9.2	-7.3	7.5	11.1	10.2	-19.2	-5.7	-6.2	-7.0	-10.0	18.0	-0.7	19.4
	Oct	16.7	18.3	8.9	13.2	13.8	50.2	-35.2	5.2	-2.1	24.6	18.9	24.1	22.6
	Nov	11.4	12.7	11.5	13.4	13.2	-2.0	26.5	-0.2	-2.0	22.5	18.4	23.2	21.7
	Dec	13.4	14.3	9.9	13.1	12.6	-3.1	-13.1	1.1	-1.9	25.5	18.3	22.7	23.1
23	Jan	-10.6	-4.7	-7.1	0.4	0.3	-2.9	-8.5	-5.1	-0.9	-7.6	-15.5	1.9	-1.3
	Feb	11.2	-22.4	6.0	12.9	11.3	1.5	-6.9	-8.0	-7.7	-39.9	15.4	-21.4	18.4
	Mar	6.5	4.6	4.6	10.8	9.6	-4.4	-7.3	-6.5	-7.0	18.0	12.3	1.7	15.8
	Apr	11.4	7.8	0.7	10.5	8.1	-2.2	-7.4	-2.8	-8.1	22.0	12.0	1.9	-3.3
	May	13.6	15.4	10.1	14.8	15.1	36.2	36.3	-8.4	-8.2	33.6	21.3	21.3	18.3
	Jun	17.1	-9.2	10.7	17.4	16.2	-2.4	-4.9	8.9	6.1	-31.5	14.5	-0.6	16.4
	Jul	15.0	-2.6	6.5	14.2	12.5	3.9	-4.0	-5.6	-11.2	-1.5	19.5	-0.5	18.6
	Aug	-1.6	-4.0	-9.0	-0.9	-2.6	3.4	3.4	-5.1	-5.9	-5.4	-15.9	-0.4	-3.8

a. The ECC methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation (original data) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a)

Percentages and percentage balances

		Installed productive capacity (net)				% of the productive capacity utilization				Trends (expectations)		Competitiveness of the industrial products			Memo items
		Total industry	Equipment goods	Intermediate goods	Consumer goods	Total industry	Equipment goods	Intermediate goods	Consumer goods	Over-book	Foreign over-book	Domestic	From EU	Extra EU	Assured production (months)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
18	M	8.0	8.9	6.5	9.9	79.5	86.5	78.3	74.8	10.8	11.6	10.3	11.8	12.4	0.7
19	M	7.3	4.4	10.4	4.5	80.3	87.3	78.1	77.0	-2.3	-9.2	7.0	6.1	8.4	4.2
20	M	16.2	14.2	21.4	10.3	74.3	81.4	70.7	75.8	-15.3	-25.6	4.3	0.1	1.3	5.0
21	M	6.1	3.7	4.3	9.9	77.8	82.0	77.8	76.9	9.4	-4.3	8.7	4.5	5.2	5.3
22	M	2.5	-8.4	8.0	2.6	78.7	84.4	77.1	78.4	2.4	-7.7	3.5	1.1	-1.6	5.7
19	Q1	5.3	1.9	11.6	-4.0	80.6	87.1	78.5	77.4	-3.9	-8.6	8.0	10.1	9.9	0.7
	Q2	6.6	-0.2	8.0	10.1	80.5	87.8	78.4	76.2	1.4	-5.1	7.5	6.0	10.2	5.5
	Q3	3.7	-2.9	8.4	2.0	80.9	87.3	79.2	78.2	3.8	-6.5	5.7	3.9	9.7	5.3
	Q4	13.6	18.6	13.6	9.9	79.0	87.1	76.2	76.2	-10.4	-16.4	6.8	4.6	3.7	5.5
20	Q1	8.3	5.5	11.2	6.0	80.0	85.7	77.8	79.2	-2.2	-13.6	8.4	4.1	4.7	4.9
	Q2	23.2	13.3	35.3	14.2	70.0	81.8	63.3	71.3	-25.9	-33.9	-3.7	-2.2	-1.8	5.2
	Q3	19.5	25.4	23.5	9.6	71.9	78.1	67.9	76.4	-24.6	-26.6	6.3	-	1.3	4.7
	Q4	13.7	12.7	15.7	11.3	75.6	79.9	73.9	76.2	-8.6	-28.5	6.4	-1.3	0.9	5.3
21	Q1	8.4	-0.8	6.0	17.8	77.0	82.4	75.8	75.7	0.9	-12.3	7.1	2.4	2.2	5.7
	Q2	10.9	13.1	8.2	12.7	77.4	81.4	76.8	76.8	11.7	-0.5	7.2	4.4	8.9	5.7
	Q3	-1.0	-14.3	2.4	3.6	77.5	82.3	78.1	77.2	14.4	-3.8	9.8	6.9	6.4	5.5
	Q4	6.0	16.8	0.6	5.6	79.2	81.8	80.3	77.8	10.9	-0.7	10.6	4.1	3.3	4.5
22	Q1	-2.2	-19.1	1.8	4.2	78.8	80.8	78.7	79.2	9.9	4.7	9.3	5.8	2.0	5.8
	Q2	1.2	-6.6	3.2	3.9	80.0	86.1	78.3	79.3	9.6	-5.5	7.1	5.8	2.6	5.6
	Q3	3.1	2.2	6.4	-0.6	78.9	85.0	77.3	77.7	-2.4	-9.8	-2.5	-3.9	-3.5	5.5
	Q4	7.8	-10.2	20.8	3.2	77.2	85.9	74.1	77.4	-7.3	-19.9	0.2	-3.3	-7.6	5.9
23	Q1	1.8	-13.2	8.1	4.1	77.1	84.4	73.3	78.0	-6.2	-18.1	4.8	4.3	4.2	5.4
	Q2	5.6	-4.5	15.4	-0.1	76.4	81.8	74.3	76.0	-2.9	-17.1	-0.6	-3.0	0.5	5.1
	Q3	9.9	-5.9	19.2	8.1	76.2	83.1	73.3	76.1	-8.9	-24.4	2.1	-2.4	-3.7	4.8

a. The ECI methodology is available at <https://www.mincotur.gov.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

23. OUTPUT AND DEMAND
F) Surveys and Business sentiment

■ Series depicted in chart.

Annual percentage changes at current prices

	1	2	3	4				
	ACTUAL INV.		1st FORECAST		2nd FORECAST		3rd FORECAST	
15		36	7	3		7		
16		-1	38	8		-7		
17		17	11	8		-3		
18		10	12	8		-20		
19		-6	1	-4		-20		
20		-24	1	-35		-9		
21		...	3	-5		...		

INVESTMENT IN INDUSTRY
Annual rates of change

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.1 Population aged 16 years and over: Summary

Source: Instituto Nacional de Estadística

Thousands

		Population of 16 years and over											Memorandum items: rates		
		Labour force							Non-working				Participation 12=12/1	Unemployment 13=8/2	Employment 14=3/1
		Employed					Unemployed 8	Total 9=10+11	Men 10	Women 11					
Total 1=2+9	Total 2=3+8	Total 3=4+5	Non-wage earners 4	Wage-earners											
				Total 5=6+7	Private sector 6	Public sector 7									
17	A	38 654	22 742	18 825	3 110	15 715	12 686	3 029	3 917	15 912	6 631	9 281	58.84	17.23	48.70
18	A	38 887	22 807	19 328	3 094	16 234	13 084	3 151	3 479	16 080	6 702	9 378	58.65	15.26	49.70
19	A	39 269	23 027	19 779	3 109	16 671	13 448	3 223	3 248	16 242	6 821	9 421	58.64	14.11	50.37
20	A	39 579	22 733	19 202	3 093	16 109	12 812	3 298	3 531	16 846	7 133	9 712	57.44	15.53	48.52
21	A	39 654	23 203	19 774	3 148	16 626	13 176	3 449	3 430	16 451	7 020	9 431	58.52	14.79	49.86
22	A	39 925	23 415	20 391	3 139	17 252	13 763	3 489	3 025	16 510	7 029	9 481	58.65	12.92	51.07
22	Q1-Q2 A	39 797	23 323	20 276	3 160	17 116	13 655	3 461	3 047	16 474	7 031	9 443	58.61	13.07	50.95
23	Q1-Q2 A	40 333	23 700	20 755	3 154	17 601	14 080	3 521	2 945	16 634	7 137	9 497	58.76	12.43	51.46
21	Q2	39 633	23 216	19 672	3 164	16 507	13 068	3 440	3 544	16 418	7 012	9 406	58.58	15.26	49.63
	Q3	39 649	23 448	20 031	3 114	16 917	13 433	3 484	3 417	16 202	6 877	9 324	59.14	14.57	50.52
	Q4	39 707	23 289	20 185	3 211	16 974	13 499	3 476	3 104	16 418	7 014	9 405	58.65	13.33	50.83
22	Q1	39 762	23 259	20 085	3 156	16 929	13 460	3 468	3 175	16 502	7 043	9 459	58.50	13.65	50.51
	Q2	39 833	23 387	20 468	3 164	17 304	13 850	3 454	2 919	16 446	7 018	9 428	58.71	12.48	51.38
	Q3	39 969	23 526	20 546	3 143	17 403	13 897	3 506	2 980	16 443	6 948	9 495	58.86	12.67	51.40
	Q4	40 137	23 488	20 464	3 092	17 372	13 845	3 526	3 024	16 649	7 105	9 544	58.52	12.87	50.99
23	Q1	40 274	23 581	20 453	3 105	17 348	13 824	3 524	3 128	16 694	7 201	9 493	58.55	13.26	50.78
	Q2	40 393	23 819	21 057	3 203	17 854	14 336	3 518	2 763	16 574	7 072	9 501	58.97	11.60	52.13

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.2 Population aged 16 years and over
Breakdown by age and sex

Source: Instituto Nacional de Estadística

Thousands

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
17	A	38 654	1 779	2 238	20 208	14 428	18 803	917	1 137	10 136	6 613	19 851	863	1 101	10 072	7 815
18	A	38 887	1 822	2 256	20 131	14 678	18 909	939	1 148	10 088	6 735	19 978	883	1 108	10 043	7 943
19	A	39 269	1 876	2 302	20 084	15 008	19 094	968	1 174	10 058	6 895	20 175	907	1 128	10 026	8 113
20	A	39 579	1 920	2 359	19 985	15 315	19 242	992	1 205	10 001	7 044	20 337	928	1 154	9 983	8 272
21	A	39 654	1 944	2 385	19 744	15 581	19 271	1 000	1 223	9 874	7 174	20 383	944	1 162	9 870	8 408
22	A	39 925	1 995	2 439	19 601	15 889	19 386	1 027	1 253	9 787	7 319	20 539	968	1 186	9 815	8 570
22	Q1-Q2 A	39 797	1 971	2 419	19 598	15 810	19 331	1 015	1 243	9 791	7 282	20 466	955	1 176	9 807	8 527
23	Q1-Q2 A	40 333	2 025	2 510	19 653	16 145	19 581	1 050	1 290	9 802	7 439	20 752	975	1 221	9 851	8 705
21	Q2	39 633	1 946	2 381	19 768	15 538	19 260	1 000	1 220	9 888	7 153	20 373	946	1 161	9 880	8 385
	Q3	39 649	1 953	2 385	19 698	15 613	19 267	1 005	1 224	9 850	7 189	20 382	949	1 161	9 848	8 424
	Q4	39 707	1 954	2 396	19 659	15 698	19 293	1 004	1 231	9 828	7 230	20 414	950	1 166	9 831	8 468
22	Q1	39 762	1 964	2 411	19 612	15 775	19 312	1 007	1 238	9 801	7 266	20 450	958	1 173	9 811	8 509
	Q2	39 833	1 977	2 428	19 584	15 844	19 350	1 024	1 248	9 781	7 298	20 483	953	1 180	9 804	8 546
	Q3	39 969	2 008	2 447	19 592	15 923	19 400	1 030	1 258	9 778	7 334	20 569	977	1 189	9 814	8 589
	Q4	40 137	2 033	2 471	19 618	16 015	19 484	1 048	1 270	9 788	7 378	20 653	985	1 201	9 830	8 637
23	Q1	40 274	2 035	2 498	19 642	16 100	19 555	1 057	1 283	9 797	7 418	20 719	978	1 215	9 845	8 682
	Q2	40 393	2 015	2 523	19 665	16 189	19 607	1 042	1 296	9 808	7 461	20 786	973	1 227	9 857	8 729

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Source: Instituto Nacional de Estadística

Thousands

		Labour force								Employment									
		Males				Females						Males				Females			
		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	
		1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12 a 14	12	13	14	15=16 a 18	16	17	18
17	A	22 742	12 172	808	9 324	2 040	10 570	692	8 260	1 618	18 825	10 266	488	8 029	1 749	8 559	433	6 757	1 369
18	A	22 807	12 207	819	9 273	2 115	10 600	687	8 215	1 698	19 328	10 532	531	8 146	1 855	8 796	459	6 886	1 451
19	A	23 027	12 273	842	9 222	2 209	10 754	698	8 247	1 809	19 779	10 746	581	8 204	1 961	9 034	457	7 011	1 566
20	A	22 733	12 109	792	9 014	2 303	10 624	640	8 069	1 916	19 202	10 430	498	7 882	2 049	8 773	386	6 727	1 660
21	A	23 203	12 251	823	9 013	2 414	10 953	703	8 190	2 060	19 774	10 652	542	7 968	2 142	9 122	453	6 914	1 755
22	A	23 415	12 358	881	8 966	2 510	11 057	742	8 170	2 146	20 391	10 965	626	8 079	2 260	9 425	513	7 046	1 866
22	Q1-Q2 A	23 323	12 300	853	8 963	2 485	11 023	729	8 162	2 133	20 276	10 884	606	8 059	2 220	9 392	512	7 036	1 844
23	Q1-Q2 A	23 700	12 444	883	8 983	2 579	11 255	744	8 269	2 243	20 755	11 091	634	8 132	2 326	9 664	522	7 196	1 946
21	Q2	23 216	12 248	835	9 032	2 381	10 968	722	8 202	2 045	19 672	10 609	525	7 971	2 112	9 063	434	6 880	1 750
	Q3	23 448	12 390	902	9 039	2 449	11 058	781	8 199	2 078	20 031	10 783	622	8 005	2 156	9 249	537	6 971	1 741
	Q4	23 289	12 279	792	9 007	2 481	11 010	683	8 216	2 111	20 185	10 831	549	8 057	2 225	9 354	472	7 080	1 802
22	Q1	23 259	12 269	823	8 974	2 472	10 991	698	8 173	2 120	20 085	10 791	574	8 015	2 203	9 293	488	6 979	1 826
	Q2	23 387	12 332	883	8 952	2 497	11 056	760	8 151	2 145	20 468	10 977	638	8 102	2 236	9 491	536	7 093	1 863
	Q3	23 526	12 452	952	8 966	2 534	11 074	790	8 136	2 148	20 546	11 115	676	8 132	2 308	9 431	526	7 021	1 884
	Q4	23 488	12 379	868	8 972	2 539	11 109	719	8 221	2 170	20 464	10 978	618	8 065	2 294	9 486	504	7 092	1 891
23	Q1	23 581	12 354	849	8 947	2 558	11 226	731	8 264	2 232	20 453	10 925	603	8 028	2 294	9 528	502	7 094	1 932
	Q2	23 819	12 535	916	9 019	2 599	11 285	757	8 274	2 254	21 057	11 257	664	8 235	2 358	9 800	542	7 298	1 960

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística

Thousands

		Industry										Services													
		Agriculture, forestry and fishing	Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.	Construction	Total	Wholesale and retail trade, repair of motor vehicles and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support activities	Public admin. and Def. Security and health and social work	Arts, households and extra-territ. activities							
					Total	Food, beverages and tobacco	Textiles, clothing, leather, wood, paper and media	Refining, chem., non-met. minerals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support activities	Public admin. and Def. Security and health and social work	Arts, households and extra-territ. activities
					10 to 12	13 to 18	19 to 24	25 to 33	D+E										F	G to U	G+I	H+J	K	L to N	O to Q	R to U
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18						
17	A	18 825	820	2 647	33	2 393	506	363	499	1 026	221	1 128	14 230	4 631	1 521	446	2 042	4 116	1 474						
18	A	19 328	813	2 708	34	2 444	505	352	521	1 066	231	1 222	14 585	4 715	1 566	435	2 115	4 282	1 474						
19	A	19 779	797	2 763	33	2 495	522	373	530	1 070	236	1 278	14 941	4 789	1 634	429	2 207	4 401	1 481						
20	A	19 202	765	2 698	33	2 431	522	341	514	1 054	234	1 244	14 495	4 421	1 605	445	2 189	4 448	1 386						
21	A	19 774	803	2 700	32	2 423	507	330	509	1 076	245	1 292	14 979	4 424	1 693	487	2 292	4 678	1 404						
22	A	20 391	775	2 771	29	2 505	534	351	551	1 069	237	1 321	15 523	4 626	1 839	473	2 322	4 802	1 460						
22	Q1-Q2 A	20 276	809	2 737	28	2 464	521	352	542	1 049	245	1 327	15 404	4 554	1 820	465	2 319	4 783	1 462						
23	Q1-Q2 A	20 755	749	2 758	28	2 508	545	330	551	1 081	223	1 329	15 919	4 761	1 886	467	2 411	4 901	1 492						
21	Q2	19 672	811	2 665	32	2 393	498	331	486	1 079	240	1 325	14 871	4 367	1 651	484	2 221	4 701	1 447						
	Q3	20 031	762	2 728	33	2 447	508	331	519	1 090	248	1 294	15 248	4 644	1 699	484	2 331	4 649	1 441						
	Q4	20 185	840	2 765	30	2 489	517	347	543	1 083	245	1 286	15 294	4 506	1 788	498	2 367	4 752	1 383						
22	Q1	20 085	828	2 697	28	2 424	507	344	528	1 045	246	1 316	15 244	4 433	1 813	458	2 348	4 753	1 439						
	Q2	20 468	789	2 777	29	2 504	535	360	557	1 053	244	1 338	15 564	4 676	1 826	471	2 291	4 814	1 486						
	Q3	20 546	729	2 810	30	2 548	537	352	562	1 098	232	1 329	15 678	4 748	1 853	477	2 334	4 785	1 481						
	Q4	20 464	753	2 802	30	2 545	558	347	560	1 080	228	1 301	15 608	4 647	1 866	486	2 317	4 858	1 434						
23	Q1	20 453	748	2 791	28	2 534	539	350	551	1 094	229	1 298	15 616	4 613	1 847	461	2 328	4 905	1 461						
	Q2	21 057	750	2 726	28	2 481	552	311	552	1 067	217	1 359	16 222	4 910	1 925	473	2 494	4 898	1 523						

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.5 Employment by professional category

Source: Instituto Nacional de Estadística

Thousands

		Total	Non-wage earners						Wage-earners									
			Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Public sector							
											Total	General Government					State-owned enterprises	
												Total	Central gov.	Social security funds	Regional gov.	Local gov. and other		
1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16			
17	A	18 825	3 110	961	2 033	24	86	7	15 715	12 686	3 029	2 872	496	31	1 722	623	157	
18	A	19 328	3 094	960	2 028	26	73	7	16 234	13 084	3 151	3 010	532	25	1 789	664	140	
19	A	19 779	3 109	955	2 046	26	75	8	16 671	13 448	3 223	3 072	536	24	1 838	673	151	
20	A	19 202	3 093	888	2 105	22	70	9	16 109	12 812	3 298	3 132	552	25	1 887	668	166	
21	A	19 774	3 148	944	2 082	26	80	15	16 626	13 176	3 449	3 284	518	31	2 042	693	165	
22	A	20 391	3 139	986	2 036	27	76	13	17 252	13 763	3 489	3 331	529	29	2 068	705	158	
22	Q1-Q2A	20 276	3 160	987	2 063	28	69	13	17 116	13 655	3 461	3 302	533	27	2 056	686	159	
23	Q1-Q2A	20 755	3 154	999	2 066	24	59	6	17 601	14 080	3 521	3 365	541	29	2 078	717	155	
21	Q2	19 672	3 164	933	2 108	29	83	13	16 507	13 068	3 440	3 291	528	34	2 037	692	149	
	Q3	20 031	3 114	947	2 048	27	80	12	16 917	13 433	3 484	3 308	505	31	2 062	710	176	
	Q4	20 185	3 211	985	2 110	27	76	13	16 974	13 499	3 476	3 312	513	32	2 081	686	163	
22	Q1	20 085	3 156	970	2 084	27	61	14	16 929	13 460	3 468	3 312	527	29	2 076	680	157	
	Q2	20 468	3 164	1 005	2 042	28	78	12	17 304	13 850	3 454	3 293	539	26	2 036	692	161	
	Q3	20 546	3 143	981	2 028	24	88	21	17 403	13 897	3 506	3 351	524	37	2 067	723	155	
	Q4	20 464	3 092	988	1 991	30	78	6	17 372	13 845	3 526	3 368	525	26	2 092	725	159	
23	Q1	20 453	3 105	982	2 033	25	60	6	17 348	13 824	3 524	3 365	536	27	2 083	719	159	
	Q2	21 057	3 203	1 016	2 100	22	58	7	17 854	14 336	3 518	3 365	546	31	2 074	715	152	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry							Construction	Services														
				Total	Mining and quarrying	Manufacturing						Elec., gas, steam, air con., water, sewerage and remed.	Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and def. Security education health and social work	Arts, households as em. play., extra-terr. activities							
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper, print and media	Refining, chem., non-metals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										Total	G+I	H+J	K	L to N	O to Q	R to U
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18									
17	A	15 715	513	2 384	31	2 140	454	303	479	905	213	807	12 011	3 574	1 271	410	1 564	3 952	1 241							
18	A	16 234	512	2 463	32	2 209	458	298	501	953	222	888	12 371	3 666	1 329	394	1 619	4 111	1 252							
19	A	16 671	494	2 526	31	2 269	478	313	514	965	226	946	12 704	3 757	1 403	392	1 695	4 207	1 251							
20	A	16 109	485	2 458	31	2 204	480	283	498	944	223	919	12 247	3 431	1 372	405	1 667	4 236	1 136							
21	A	16 626	514	2 457	30	2 191	468	273	488	962	236	950	12 704	3 439	1 449	441	1 751	4 476	1 148							
22	A	17 252	487	2 530	27	2 275	493	303	529	951	227	969	13 266	3 664	1 590	431	1 788	4 600	1 193							
22	Q1-Q2A	17 116	521	2 495	26	2 236	483	299	521	933	233	973	13 128	3 594	1 566	424	1 778	4 576	1 190							
23	Q1-Q2A	17 601	471	2 535	27	2 292	496	293	530	973	216	985	13 611	3 782	1 637	423	1 859	4 686	1 223							
21	Q2	16 507	526	2 426	30	2 163	461	276	465	961	233	968	12 588	3 383	1 396	436	1 697	4 491	1 186							
	Q3	16 917	476	2 487	31	2 218	471	273	498	976	238	970	12 983	3 632	1 460	441	1 801	4 457	1 193							
	Q4	16 974	538	2 503	29	2 240	476	284	518	963	234	948	12 985	3 509	1 537	451	1 815	4 552	1 122							
22	Q1	16 929	538	2 457	25	2 201	469	292	507	932	231	966	12 967	3 477	1 560	416	1 790	4 551	1 173							
	Q2	17 304	503	2 532	27	2 270	496	306	535	934	235	980	13 288	3 712	1 572	432	1 765	4 601	1 207							
	Q3	17 403	441	2 563	28	2 311	495	304	538	974	224	985	13 415	3 774	1 608	435	1 803	4 586	1 210							
	Q4	17 372	464	2 567	28	2 320	511	310	537	962	219	947	13 393	3 691	1 622	442	1 796	4 661	1 182							
23	Q1	17 348	471	2 551	27	2 304	488	310	529	977	221	963	13 363	3 659	1 600	418	1 801	4 685	1 200							
	Q2	17 854	470	2 518	27	2 280	505	277	530	968	211	1 008	13 858	3 906	1 673	428	1 917	4 688	1 246							

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Source: Instituto Nacional de Estadística

Thousands

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
17	A	15 715	8 202	7 513	13 163	2 553	11 524	6 080	5 444	10 106	1 419	4 191	2 122	2 069	3 057	1 134
18	A	16 234	8 482	7 753	13 671	2 563	11 882	6 279	5 604	10 483	1 399	4 352	2 203	2 149	3 188	1 164
19	A	16 671	8 699	7 972	14 045	2 626	12 294	6 491	5 803	10 821	1 473	4 377	2 208	2 169	3 224	1 153
20	A	16 109	8 404	7 706	13 713	2 397	12 232	6 503	5 729	10 798	1 434	3 877	1 900	1 977	2 914	963
21	A	16 626	8 586	8 040	14 180	2 445	12 456	6 624	5 832	11 070	1 386	4 170	1 961	2 208	3 111	1 059
22	A	17 252	8 938	8 314	14 770	2 482	13 606	7 258	6 348	12 038	1 568	3 646	1 680	1 965	2 732	913
22	Q1-Q2A	17 116	8 840	8 276	14 578	2 538	13 138	6 998	6 140	11 623	1 516	3 978	1 842	2 136	2 955	1 023
23	Q1-Q2A	17 601	9 059	8 542	15 062	2 540	14 556	7 690	6 866	12 814	1 742	3 045	1 370	1 676	2 248	797
21	Q2	16 507	8 537	7 970	13 990	2 518	12 370	6 605	5 766	10 958	1 412	4 137	1 932	2 205	3 032	1 105
	Q3	16 917	8 752	8 165	14 514	2 403	12 515	6 681	5 834	11 193	1 322	4 401	2 071	2 331	3 321	1 081
	Q4	16 974	8 728	8 246	14 516	2 458	12 666	6 710	5 956	11 299	1 367	4 309	2 018	2 291	3 218	1 091
22	Q1	16 929	8 755	8 174	14 402	2 527	12 830	6 847	5 983	11 384	1 446	4 099	1 908	2 191	3 018	1 081
	Q2	17 304	8 925	8 379	14 754	2 550	13 447	7 149	6 298	11 861	1 585	3 857	1 776	2 081	2 893	965
	Q3	17 403	9 088	8 316	15 059	2 345	13 891	7 441	6 450	12 348	1 543	3 512	1 866	2 110	3 002	1 082
	Q4	17 372	8 985	8 387	14 867	2 505	14 257	7 594	6 663	12 558	1 698	3 115	1 390	1 724	2 308	807
23	Q1	17 348	8 925	8 423	14 823	2 526	14 351	7 600	6 750	12 609	1 742	2 998	1 325	1 673	2 214	784
	Q2	17 854	9 193	8 661	15 300	2 553	14 761	7 779	6 982	13 018	1 743	3 093	1 414	1 679	2 282	811

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Source: Instituto Nacional de Estadística

Thousands

		Total	First-time job-seekers		Previously employed											Unemployed for more than one year (b)	
			Total	Females	Of which		Agriculture		Industry		Construction		Services		Total		Females
					Total	Females	Total	Females	Total	Females	Total	Females	Total	Females			
1=2+4	2	3	4=6+8+10+	5=7+9+11+	6	7	8	9	10	11	12	13	14	15			
17	A	3 917	411	215	3 506	1 797	214	76	171	55	150	6	1 264	716	1 706	943	
18	A	3 479	353	188	3 126	1 617	190	67	170	62	135	6	1 181	674	1 450	808	
19	A	3 248	333	178	2 915	1 542	186	68	164	53	137	5	1 177	689	1 250	727	
20	A	3 531	304	164	3 227	1 687	181	62	200	66	153	6	1 473	842	1 219	712	
21	A	3 430	345	182	3 085	1 649	177	61	155	49	132	5	1 122	657	1 498	877	
22	A	3 025	329	176	2 695	1 456	151	55	147	50	112	7	1 066	628	1 219	716	
22	Q1-Q2A	3 047	316	167	2 731	1 464	150	55	147	50	116	7	1 044	602	1 275	750	
23	Q1-Q2A	2 945	304	158	2 641	1 434	134	50	151	59	122	5	1 152	682	1 083	638	
21	Q2	3 544	383	197	3 160	1 708	166	52	151	54	119	6	1 045	614	1 680	981	
	Q3	3 417	355	186	3 062	1 624	194	68	133	39	140	3	1 087	650	1 509	865	
	Q4	3 104	316	172	2 788	1 484	161	61	141	36	114	4	1 008	576	1 365	806	
22	Q1	3 175	320	166	2 855	1 531	155	56	156	52	116	8	1 104	643	1 324	773	
	Q2	2 919	312	167	2 608	1 397	145	55	138	47	116	7	983	561	1 225	728	
	Q3	2 980	363	200	2 618	1 443	159	59	145	53	101	7	1 069	655	1 144	669	
	Q4	3 024	323	171	2 701	1 452	146	50	148	49	115	4	1 109	656	1 184	694	
23	Q1	3 128	315	172	2 813	1 526	137	57	160	65	133	4	1 257	732	1 126	669	
	Q2	2 763	293	144	2 470	1 341	131	43	141	53	110	5	1 048	633	1 040	608	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Source: Instituto Nacional de Estadística

Thousands

		By level of education (a)								By family status			Search time				
		Illiterate and unqualified		Primary		Secondary and vocational training		Higher		Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work	
		Total	Females	Total	Females	Total	Females	Total	Females								
										13 a 16=10 a 12=1+2+4+6+8=2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
17	A	3 917	128	55	406	172	2 498	1 249	885	535	1 545	993	1 379	1 102	453	2 060	303
18	A	3 479	122	50	338	148	2 207	1 125	811	481	1 362	882	1 235	1 060	411	1 706	303
19	A	3 248	95	42	297	132	2 039	1 062	816	484	1 271	823	1 153	1 055	421	1 440	333
20	A	3 531	88	46	284	132	2 163	1 091	995	583	1 367	856	1 308	1 290	585	1 344	312
21	A	3 430	85	41	257	111	2 160	1 126	928	552	1 413	790	1 226	1 106	517	1 635	172
22	A	3 025	80	37	247	109	1 918	1 007	779	480	1 321	691	1 013	1 087	386	1 360	191
22	Q1-Q2A	3 047	86	38	240	104	1 974	1 037	747	451	1 338	707	1 003	1 037	391	1 450	169
23	Q1-Q2A	2 945	77	37	285	126	1 841	977	742	452	1 293	662	990	1 096	439	1 210	200
21	Q2	3 544	78	34	257	111	2 253	1 197	956	564	1 434	795	1 314	1 098	555	1 736	155
	Q3	3 417	96	45	278	119	2 092	1 080	950	566	1 424	776	1 217	1 089	448	1 639	241
	Q4	3 104	76	41	246	107	1 989	1 037	793	471	1 328	735	1 041	1 077	371	1 496	160
22	Q1	3 175	88	40	249	109	2 055	1 077	782	471	1 373	743	1 059	1 073	416	1 504	182
	Q2	2 919	85	36	230	100	1 893	998	712	431	1 302	671	947	1 000	367	1 396	157
	Q3	2 980	77	34	243	111	1 852	983	809	516	1 264	670	1 046	1 078	381	1 257	265
	Q4	3 024	72	37	266	115	1 871	969	815	502	1 343	680	1 000	1 199	381	1 283	161
23	Q1	3 128	78	35	315	150	1 945	1 024	790	489	1 387	711	1 031	1 150	438	1 305	235
	Q2	2 763	76	39	255	102	1 738	930	695	414	1 200	613	950	1 041	441	1 115	165

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Source: Instituto Nacional de Estadística

Thousands

		Males									Females							
		Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	
			Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
17	A	3 917	1 906	407	260	72	8	1 108	14	38	2 011	289	241	273	42	1 128	14	24
18	A	3 479	1 675	414	226	77	10	896	16	35	1 805	297	206	270	40	952	13	26
19	A	3 248	1 528	424	204	75	10	773	11	31	1 720	323	208	265	35	851	13	24
20	A	3 531	1 679	449	242	68	7	825	11	77	1 852	326	229	231	34	947	11	73
21	A	3 430	1 599	...	...	...	...	...	...	...	1 831	...	...	...	...	...	...	...
22	A	3 025	1 393	...	...	...	...	...	...	...	1 632	...	...	...	...	...	...	...
22	Q1-Q2A	3 047	1 416	...	...	...	...	...	...	...	1 631	...	...	...	...	...	...	...
23	Q1-Q2A	2 945	1 353	...	...	...	...	...	...	...	1 592	...	...	...	...	...	...	...
21	Q2	3 544	1 640	...	...	...	...	...	...	...	1 904	...	...	...	...	...	...	...
	Q3	3 417	1 608	...	...	...	...	...	...	...	1 809	...	...	...	...	...	...	...
	Q4	3 104	1 448	...	...	...	...	...	...	...	1 656	...	...	...	...	...	...	...
22	Q1	3 175	1 477	...	...	...	...	...	...	...	1 698	...	...	...	...	...	...	...
	Q2	2 919	1 355	...	...	...	...	...	...	...	1 564	...	...	...	...	...	...	...
	Q3	2 980	1 337	...	...	...	...	...	...	...	1 643	...	...	...	...	...	...	...
	Q4	3 024	1 401	...	...	...	...	...	...	...	1 623	...	...	...	...	...	...	...
23	Q1	3 128	1 429	...	...	...	...	...	...	...	1 698	...	...	...	...	...	...	...
	Q2	2 763	1 277	...	...	...	...	...	...	...	1 485	...	...	...	...	...	...	...

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.11 Participation rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes					Males					Females								
		Under 25			25 - 54	55 and over	Total		Under 25			25 - 54	55 and over	Total		Under 25			25 - 54	55 and over
		Total	16 - 19	20 - 24			8	9	10	11	12			13	14	15	16	17		
1	2	3	4	5	6	7						8	9						10	11
17	A	58.8	37.3	14.6	55.4	87.0	25.4	64.7	39.3	16.6	57.6	92.0	30.8	53.2	35.2	12.4	53.1	82.0	20.7	
18	A	58.7	36.9	14.6	55.0	86.9	26.0	64.6	39.3	16.1	58.2	91.9	31.4	53.1	34.5	13.1	51.6	81.8	21.4	
19	A	58.6	36.9	14.6	54.9	87.0	26.8	64.3	39.3	16.3	58.3	91.7	32.0	53.3	34.3	12.9	51.5	82.3	22.3	
20	A	57.4	33.5	12.1	50.8	85.5	27.5	62.9	36.1	14.4	53.9	90.1	32.7	52.2	30.7	9.8	47.6	80.8	23.2	
21	A	58.5	35.3	13.2	53.2	87.1	28.7	63.6	37.0	14.3	55.6	91.3	33.7	53.7	33.4	12.0	50.7	83.0	24.5	
22	A	58.6	36.6	14.6	54.6	87.4	29.3	63.7	38.6	15.8	57.4	91.6	34.3	53.8	34.4	13.3	51.7	83.2	25.0	
22	Q1-Q2A	58.6	36.0	14.2	53.8	87.4	29.2	63.6	37.8	15.2	56.2	91.5	34.1	53.9	34.2	13.2	51.2	83.2	25.0	
23	Q1-Q2A	58.8	35.9	13.4	54.0	87.8	29.9	63.6	37.7	14.3	56.8	91.6	34.7	54.2	33.9	12.4	51.0	83.9	25.8	
21	Q2	58.6	36.0	13.9	54.0	87.2	28.5	63.6	37.6	15.3	55.9	91.4	33.3	53.8	34.2	12.4	52.0	83.0	24.4	
	Q3	59.1	38.8	16.5	57.0	87.5	29.0	64.3	40.5	17.2	59.6	91.8	34.1	54.3	37.0	15.8	54.3	83.3	24.7	
	Q4	58.7	33.9	12.4	51.4	87.6	29.3	63.7	35.4	13.3	53.5	91.6	34.3	53.9	32.3	11.4	49.2	83.6	24.9	
22	Q1	58.5	34.8	13.5	52.1	87.4	29.1	63.5	36.7	14.5	54.7	91.6	34.0	53.8	32.8	12.5	49.4	83.3	24.9	
	Q2	58.7	37.3	15.0	55.5	87.3	29.3	63.7	38.9	15.8	57.8	91.5	34.2	54.0	35.6	14.0	53.1	83.1	25.1	
	Q3	58.9	39.1	16.6	57.5	87.3	29.4	64.2	41.6	17.7	61.2	91.7	34.6	53.8	36.4	15.5	53.7	82.9	25.0	
	Q4	58.5	35.2	13.2	53.3	87.6	29.4	63.5	37.4	15.0	55.9	91.7	34.4	53.8	32.9	11.3	50.6	83.6	25.1	
23	Q1	58.6	34.9	12.7	52.9	87.6	29.8	63.2	36.3	13.4	55.2	91.3	34.5	54.2	33.3	12.0	50.5	83.9	25.7	
	Q2	59.0	36.9	14.1	55.1	87.9	30.0	63.9	39.2	15.3	58.4	92.0	34.8	54.3	34.4	12.8	51.5	83.9	25.8	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.12 Unemployment rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes					Males					Females								
		Under 25			25 - 54	55 and over	Total		Under 25			25 - 54	55 and over	Total		Under 25			25 - 54	55 and over
		Total	16 - 19	20 - 24			8	9	10	11	12			13	14	15	16	17		
1	2	3	4	5	6	7						8	9						10	11
17	A	17.2	38.7	54.8	35.3	15.9	14.8	15.7	39.6	54.3	36.2	13.9	14.3	19.0	37.5	55.7	34.2	18.2	15.4	
18	A	15.3	34.4	50.0	31.1	14.0	13.3	13.7	35.3	50.0	32.0	12.2	12.3	17.0	33.3	50.1	30.0	16.2	14.6	
19	A	14.1	32.6	45.4	29.8	12.9	12.2	12.4	31.0	42.9	28.2	11.1	11.3	16.0	34.5	48.7	31.7	15.0	13.5	
20	A	15.5	38.3	54.5	35.2	14.5	12.1	13.9	37.1	50.3	34.3	12.6	11.0	17.4	39.7	60.9	36.3	16.6	13.3	
21	A	14.8	34.9	51.7	31.6	13.5	12.9	13.1	34.2	50.5	30.9	11.6	11.3	16.7	35.8	53.4	32.5	15.6	14.8	
22	A	12.9	29.7	45.8	26.2	11.7	11.4	11.3	28.9	45.8	25.2	9.9	10.0	14.8	30.7	45.9	27.5	13.8	13.0	
22	Q1-Q2A	13.1	29.4	47.6	25.4	11.9	12.0	11.5	29.0	46.8	25.1	10.1	10.7	14.8	29.8	48.5	25.8	13.8	13.5	
23	Q1-Q2A	12.4	29.0	44.9	25.8	11.2	11.4	10.9	28.3	45.4	24.8	9.5	9.8	14.1	29.8	44.4	27.0	13.0	13.2	
21	Q2	15.3	38.4	56.6	34.6	13.8	12.8	13.4	37.1	52.4	33.6	11.8	11.3	17.4	39.9	62.0	35.6	16.1	14.4	
	Q3	14.6	31.2	42.8	28.4	13.1	13.9	13.0	31.1	44.1	28.0	11.5	12.0	16.4	31.3	41.3	28.9	15.0	16.2	
	Q4	13.3	30.7	49.2	27.1	12.1	12.3	11.8	30.6	49.5	26.8	10.5	10.3	15.0	30.8	48.8	27.4	13.8	14.6	
22	Q1	13.7	30.2	46.4	26.8	12.6	12.3	12.0	30.3	44.1	27.3	10.7	10.9	15.4	30.1	49.2	26.1	14.6	13.9	
	Q2	12.5	28.5	48.7	24.1	11.2	11.7	11.0	27.7	49.4	22.9	9.5	10.4	14.2	29.4	47.8	25.5	13.0	13.2	
	Q3	12.7	31.0	45.4	27.6	11.4	10.5	10.7	29.0	45.8	25.0	9.3	8.9	14.8	33.4	45.0	30.7	13.7	12.3	
	Q4	12.9	29.3	42.8	26.5	11.8	11.1	11.3	28.7	43.8	25.4	10.1	9.7	14.6	29.9	41.4	27.8	13.7	12.9	
23	Q1	13.3	30.0	46.9	26.7	12.1	11.8	11.6	29.0	47.6	25.3	10.3	10.4	15.1	31.2	46.1	28.4	14.2	13.4	
	Q2	11.6	27.9	42.9	24.9	10.2	11.0	10.2	27.5	43.2	24.2	8.7	9.3	13.2	28.4	42.7	25.6	11.8	13.0	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.13 Unemployment rate by region

Source: Instituto Nacional de Estadística

Percentages

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
17	A	17.2	25.5	11.6	13.7	12.5	23.5	13.6	20.8	14.1	13.4	18.2	26.2	15.7	13.3	18.0	10.2	11.3	12.0	25.0
18	A	15.3	23.0	10.6	13.6	11.7	20.1	10.7	18.2	12.1	11.5	15.6	23.6	13.3	12.2	16.8	10.0	10.0	10.4	27.3
19	A	14.1	21.2	10.0	14.2	11.8	20.5	10.3	16.2	11.6	11.0	14.1	21.5	11.8	10.6	14.7	8.2	9.2	10.0	26.4
20	A	15.5	22.3	11.7	14.1	16.2	22.7	12.2	17.7	12.1	12.6	16.2	21.8	12.0	12.5	16.2	10.1	9.5	10.8	24.1
21	A	14.8	21.7	10.2	12.5	14.9	23.2	11.5	15.7	11.4	11.6	15.9	19.6	11.7	11.6	14.3	10.6	9.8	11.5	23.0
22	A	12.9	19.0	9.4	12.6	11.0	17.6	9.4	14.3	9.8	9.7	13.2	17.3	11.0	11.2	13.3	9.6	8.6	9.5	25.0
22	Q1-Q2A	13.1	19.1	9.6	11.7	13.7	19.0	9.4	14.2	10.6	9.8	12.8	17.9	11.3	11.0	12.8	9.6	8.7	10.7	24.7
23	Q1-Q2A	12.4	18.2	8.8	11.8	12.6	16.2	8.7	14.0	9.7	9.4	13.0	18.3	10.2	10.3	12.9	10.5	7.8	8.8	24.3
21	Q2	15.3	21.6	10.7	13.6	15.2	24.7	12.4	16.6	12.6	12.3	16.7	19.2	12.4	12.1	13.2	10.3	10.0	11.5	21.0
	Q3	14.6	22.4	8.8	12.3	10.6	23.9	10.0	15.3	10.1	10.9	16.1	17.9	10.2	11.8	14.7	10.7	9.9	12.2	23.1
	Q4	13.3	20.2	9.0	10.0	14.9	18.9	11.5	13.3	10.3	10.2	14.4	18.9	11.0	10.1	12.9	9.9	8.4	10.5	23.3
22	Q1	13.7	19.4	10.1	12.0	18.0	20.3	10.5	14.3	11.1	10.2	12.9	19.0	11.4	11.9	13.4	10.4	8.7	11.2	25.7
	Q2	12.5	18.7	9.0	11.4	9.3	17.8	8.2	14.1	10.2	9.3	12.8	16.7	11.2	10.2	12.2	8.8	8.8	10.2	23.7
	Q3	12.7	19.0	9.1	12.8	5.8	17.7	8.6	14.4	8.9	9.3	13.5	15.9	10.8	11.3	14.5	9.0	8.3	8.0	24.7
	Q4	12.9	19.0	9.4	14.4	10.9	14.6	10.3	14.4	8.8	9.9	13.5	17.6	10.6	11.5	12.9	10.1	8.7	8.6	26.1
23	Q1	13.3	18.3	8.9	13.1	18.1	17.2	9.3	15.0	10.3	10.4	13.8	19.5	10.9	11.0	13.5	12.1	8.4	10.1	25.0
	Q2	11.6	18.1	8.6	10.5	7.2	15.3	8.1	13.0	9.1	8.4	12.2	17.1	9.6	9.6	12.4	8.8	7.1	7.5	23.6

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social

Thousands persons, number of hours and percentages

		Total					Industry				Construction			Services (excl. gen. gov.)				
		Number of employees (000s)	Of which With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	
					For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11	Q1-Q4M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
12	Q1-Q4M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7
10	Q1	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
	Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
	Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
	Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11	Q1	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
	Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
	Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
	Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12	Q1	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
	Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9
	Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0
	Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers)	Unemployed job-seekers										Employed job-seekers	Whith limited availability job-seekers
			Total	Registered unemployment							Other unemployed			
				Total	First time job-seekers	Previously employed								
						Total	Agriculture	Industries other than agriculture						
								Total	Industry	Construction		Services		
1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13		
19	A	4 470	3 387	3 149	271	2 878	146	2 732	271	259	2 202	238	858	225
20	A	6 943	3 973	3 710	307	3 403	175	3 228	307	303	2 619	263	2 656	313
21	A	6 201	3 834	3 565	315	3 250	172	3 078	286	281	2 511	269	2 003	364
22	A	4 414	3 185	2 963	249	2 714	139	2 575	242	234	2 099	222	958	271
22 J-J	A	4 449	3 233	3 008	250	2 758	148	2 610	246	239	2 124	225	940	276
23 J-J	A	4 386	3 004	2 797	252	2 544	110	2 434	223	215	1 996	207	1 074	309
22 Jul		4 326	3 116	2 884	242	2 642	148	2 494	233	228	2 033	233	947	263
Aug		4 360	3 150	2 924	241	2 683	141	2 542	238	233	2 071	226	945	265
Sep		4 270	3 175	2 942	246	2 696	134	2 562	238	228	2 095	233	837	258
Oct		4 355	3 134	2 915	252	2 663	123	2 540	237	224	2 079	219	961	261
Nov		4 436	3 094	2 881	253	2 628	118	2 510	234	222	2 054	213	1 071	270
Dec		4 412	3 036	2 838	246	2 591	113	2 478	234	227	2 017	198	1 103	274
23 Jan		4 538	3 117	2 908	248	2 661	115	2 546	234	224	2 088	208	1 131	291
Feb		4 558	3 116	2 911	258	2 653	116	2 537	232	222	2 084	205	1 135	307
Mar		4 459	3 067	2 862	262	2 601	113	2 487	228	218	2 041	205	1 071	321
Apr		4 315	3 001	2 788	254	2 535	109	2 426	223	214	1 989	213	1 001	313
May		4 245	2 949	2 739	250	2 489	106	2 383	218	210	1 954	210	983	313
Jun		4 266	2 898	2 689	248	2 440	107	2 334	214	208	1 912	209	1 054	314
Jul		4 320	2 877	2 678	246	2 432	105	2 327	213	209	1 905	199	1 141	303

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

	New	Vacancies			Job-seekers		Placements		
		Total	Filled	Other	Newly and re-registered	De-registered	Total	No vacancy previously registered	Vacancy previously registered
19	584	523	463	60	9 098	9 097	22 445	21 987	458
20	452	415	357	58	11 743	9 292	16 035	15 694	341
21	536	471	417	54	7 892	10 621	19 263	18 872	390
22	624	525	454	71	8 913	9 488	18 980	18 561	419
22 J-J	374	305	270	35	5 119	5 601	11 147	10 899	248
23 J-J	360	316	271	46	5 148	5 210	10 860	10 610	250
22 Jul	49	51	46	5	771	700	1 700	1 659	41
Aug	44	36	32	4	622	773	1 408	1 379	30
Sep	52	41	34	6	877	957	1 828	1 797	31
Oct	52	46	40	6	834	744	1 644	1 607	37
Nov	57	49	42	7	802	728	1 601	1 562	39
Dec	45	49	36	13	658	686	1 351	1 317	34
23 Jan	49	43	30	13	867	729	1 396	1 368	28
Feb	47	39	32	6	700	665	1 273	1 243	30
Mar	59	49	43	6	727	821	1 608	1 568	41
Apr	43	43	38	4	607	753	1 444	1 408	36
May	61	50	44	6	726	792	1 697	1 657	40
Jun	57	48	42	6	784	762	1 763	1 725	38
Jul	45	46	41	5	739	688	1 679	1 641	37

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total	By type of contract											By working hours		
			Permanent				Fixed-term								Full-time	Part-time
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training	Partial and special retirement. Stan-in. Disabled	Other		
1=14+15 2=2+6=	3	4	5	6=7a13	7	8	9	10	11	12	13	14	15			
18	A	1 857	190	121	...	70	1 667	690	819	131	9	4	7	7	1 193	665
19	A	1 876	180	110	...	70	1 696	683	862	130	7	3	4	7	1 205	671
20	A	1 328	129	78	...	51	1 199	520	565	99	4	2	4	5	912	416
21	A	1 615	176	103	...	73	1 439	583	724	112	7	3	4	6	1 063	552
22	A	1 507	586	475	...	111	921	109	646	126	5	3	5	27	859	648
22 J-J	A	1 589	567	431	...	136	1 022	186	669	134	6	3	5	20	934	655
23 J-J	A	1 254	570	527	...	44	683	-	534	116	4	5	4	21	684	570
22 Jun		1 743	784	642	...	141	960	2	777	126	7	5	5	38	931	812
Jul		1 629	686	559	...	127	943	2	775	114	9	3	5	36	884	744
Aug		1 264	507	421	...	86	758	1	624	91	4	2	4	32	719	546
Sep		1 639	776	672	...	104	863	1	675	124	7	2	6	48	869	770
Oct		1 496	697	620	...	77	799	1	614	128	5	5	5	40	786	710
Nov		1 394	615	554	...	61	779	1	602	127	4	4	6	36	761	634
Dec		1 163	464	413	...	51	699	0	549	103	3	5	6	33	629	535
23 Jan		1 179	530	481	...	49	649	-	488	118	4	4	4	31	681	498
Feb		1 060	493	450	...	43	567	-	404	119	4	4	3	33	606	454
Mar		1 269	616	558	...	58	653	-	487	129	4	6	5	23	709	560
Apr		1 110	531	490	...	40	579	-	455	103	3	5	4	10	602	508
May		1 354	625	584	...	41	729	-	574	127	3	4	5	15	723	630
Jun		1 432	632	594	...	37	800	-	651	116	6	6	5	16	743	689
Jul		1 373	566	529	...	37	807	-	679	98	7	4	4	16	722	651

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits					Non-contributory benefits					Insertion scheme income	Program for employment activation (a)	Unemployment benefit system gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance benefit	Casual agriculture workers receiving benefits						
				Of wich	Total				Lump-sum	Total	Number of days worked in the month				
											Up to seven	More than seven			
1=2+6+11+12	2=3+5	3	4	5	6=7+8	7	8=9+10	9	10	11	12	13			
17	M	1 828	727	723	46	4	902	789	113	96	17	200	34	56.24	
18	M	1 771	751	748	35	3	853	746	107	92	15	166	34	58.24	
19	M	1 861	808	805	29	3	912	810	103	87	15	141	0	62.45	
20	M	2 975	1 828	1 709	22	120	1 017	920	98	84	13	129	0	84.24	
21	M	2 036	923	922	19	0	969	877	93	80	13	144	0	60.90	
22	M	1 762	773	773	18	0	883	795	88	76	11	106	...	62.94	
22 J-J	M	1 753	742	741	18	0	898	810	88	75	13	113	...	61.16	
23 J-J	M	1 769	782	781	...	0	888	806	83	...	...	99	...	66.83
22 May		1 675	679	679	19	0	887	800	87	74	13	109	...	60.65	
Jun		1 675	703	702	18	0	865	779	87	75	11	107	...	61.62	
Jul		1 758	810	810	18	0	845	758	87	79	8	103	...	64.44	
Aug		1 796	851	850	17	0	847	760	87	79	8	99	...	64.85	
Sep		1 699	742	742	18	0	858	771	88	78	10	98	...	61.02	
Oct		1 735	762	761	18	0	876	788	88	78	10	98	...	63.08	
Nov		1 800	810	809	18	0	891	803	88	78	10	99	...	66.27	
Dec		1 838	854	854	17	0	886	800	86	74	12	98	...	68.65	
23 Jan		1 901	896	896	17	0	908	823	85	72	12	97	...	69.25	
Feb		1 864	855	855	18	0	911	827	83	73	10	98	...	68.11	
Mar		1 788	780	780	19	0	907	824	83	72	11	101	...	66.61	
Apr		1 698	721	721	17	0	877	796	82	...	...	100	...	64.90
May		1 669	699	698	18	0	870	788	82	...	...	100	...	64.93
Jun		1 694	738	737	...	0	857	775	81	...	...	100	...	67.18

a. The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15th of April 2017 by the Royal Decree-Law 1/2016.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Source: Ministerio de Trabajo y Economía Social

Thousands

		Registrations: total regimes (a)		Deregistrations: total regimes (a)	Net registrations: total regimes (a) (b)	Total registered workers										
		Of which				Total	By regime					By sector of activity				
		First time	1				General regime (c)			Special coal mining	Special self-employed	Special maritime	Agriculture	Industry	Construction	Services (d)
							General	Special agricultural system	Special domestic system								6	7	8	9	10	11	12	13	14	15
19	A	2 429	66	2 404	25	19 194	14 705	757	401	1	3 260	65	1 128	2 274	1 248	14 544
20	A	1 725	39	1 769	-44	18 767	14 336	739	379	1	3 249	62	1 112	2 229	1 223	14 203
21	A	2 091	63	2 035	56	19 274	14 770	734	381	1	3 301	62	1 107	2 263	1 283	14 622
22	A	2 160	81	2 144	16	20 026	15 544	699	374	1	3 325	63	1 069	2 318	1 330	15 309
22 J-J	A	2 162	87	2 119	43	19 979	15 465	712	376	1	3 327	63	1 083	2 312	1 323	15 262
23 J-J	A	1 789	71	1 708	81	20 454	16 005	683	377	1	3 325	62	1 053	2 349	1 379	15 673
22 Jul		2 274	142	2 239	35	20 275	15 836	658	375	1	3 338	68	1 033	2 346	1 341	15 555
Aug		1 726	72	2 107	-381	19 866	15 455	655	369	1	3 319	66	1 028	2 326	1 322	15 189
Sep		2 814	85	2 458	356	20 054	15 624	679	368	1	3 319	63	1 053	2 326	1 334	15 340
Oct		2 333	75	2 224	109	20 144	15 714	671	371	1	3 325	62	1 041	2 328	1 349	15 427
Nov		2 067	70	1 914	154	20 239	15 788	693	373	1	3 323	61	1 062	2 340	1 361	15 476
Dec		1 850	58	2 198	-349	20 159	15 692	708	376	1	3 324	59	1 072	2 311	1 330	15 447
23 Jan		1 995	56	1 917	78	20 005	15 578	691	374	1	3 302	58	1 055	2 323	1 351	15 276
Feb		1 717	60	1 561	157	20 149	15 716	685	376	1	3 309	60	1 051	2 330	1 367	15 400
Mar		2 067	76	1 844	223	20 350	15 902	691	378	1	3 316	62	1 059	2 334	1 378	15 579
Apr		2 026	76	1 790	236	20 678	16 181	713	381	1	3 339	58	1 084	2 352	1 388	15 854
May		2 262	90	2 181	81	20 715	16 222	709	379	1	3 340	65	1 082	2 359	1 393	15 881
Jun		2 455	141	2 663	-209	20 597	16 159	657	376	1	3 338	66	1 031	2 366	1 391	15 809
Jul		-	-	-	-	20 684	16 275	634	374	1	3 333	68	1 008	2 377	1 386	15 913

a. These figures are provisional for the current year.

b. The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.

c. As from 1st January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.

d. It includes the registered workers for which there is no information about their sector of activity.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.20 Current pensions

Source: Ministerio de Trabajo y Economía Social

Thousands of pensions (first day of the month)

		Total	New	Terminated	By type of pension								By Social Security regime								Memorandum item: non contributory pensions								
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural employees	Self-employed	Domestic workers	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990										
																				9	10	11	12	13	14	15	16	17	18
18	A	9 623	49	38	5 929	952	2 360	340	42	6 918	65	... 1 957	...	126	242	314	10	453											
19	A	9 740	47	38	6 038	958	2 362	340	43	7 043	64	... 1 970	...	125	241	297	8	453											
20	A	9 782	44	43	6 094	953	2 353	340	43	7 106	63	... 1 971	...	124	239	279	7	450											
21	A	9 854	49	39	6 165	950	2 354	341	44	7 198	62	... 1 974	...	122	238	261	6	447											
22	A	9 943	50	42	6 254	951	2 352	334	44	7 305	61	... 1 978	...	120	236	244	5	446											
22 J-A	A	9 922	52	48	6 232	952	2 352	317	44	7 274	61	... 1 979	...	121	237	250	6	446											
23 J-A	A	10 016	...	...	6 333	946	2 351	341	45	7 389	60	... 1 980	...	119	235	232	...	...									
22 Mar		9 923	48	43	6 235	952	2 350	342	44	7 277	61	... 1 979	...	120	237	249	6	446											
Apr		9 930	47	38	6 239	952	2 351	343	44	7 285	61	... 1 979	...	120	236	248	5	445											
May		9 919	50	40	6 234	951	2 347	342	44	7 282	61	... 1 977	...	120	236	243	5	445											
Jun		9 936	45	40	6 247	952	2 350	342	44	7 299	61	... 1 977	...	120	236	243	5	446											
Jul		9 946	45	44	6 254	952	2 352	343	44	7 310	61	... 1 977	...	120	236	243	5	447											
Aug		9 949	42	41	6 258	952	2 351	343	44	7 315	61	... 1 976	...	119	236	241	5	447											
Sep		9 950	46	37	6 262	950	2 350	343	44	7 320	60	... 1 975	...	119	236	240	5	445											
Oct		9 959	54	37	6 273	949	2 352	341	45	7 330	60	... 1 975	...	119	236	239	5	445											
Nov		9 975	55	35	6 287	949	2 354	341	45	7 345	60	... 1 977	...	119	236	237	5	445											
Dec		9 995	54	38	6 302	950	2 352	341	45	7 364	60	... 1 980	...	119	236	236	5	445											
23 Jan		10 009	52	52	6 321	948	2 354	341	45	7 379	60	... 1 981	...	119	236	235	5	444											
Feb		10 008	51	39	6 329	945	2 349	340	45	7 381	60	... 1 979	...	119	235	233	5	445											
Mar		10 019	51	43	6 338	945	2 350	341	45	7 394	60	... 1 980	...	119	235	232	5	446											
Apr		10 027	...	...	6 345	946	2 350	341	45	7 404	60	... 1 980	...	118	235	230	...	...									

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

24.21 Average current pensions

D) Social Security System: Registered workers and pensions paid

Source: Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total	New	Terminated	By type of pension					By Social Security regime							Memorandum item: non contributory pensions		
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural employees	Self-employed	Domestic workers	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
					4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
		=9a16 1=4a8	2	3						(b)		(b)	(a)	(b)					
18	A	945	1 066	839	1 091	946	664	387	549	1 042	1 642	...	655	...	977	1 029	385	150	370
19	A	990	1 090	884	1 138	975	712	404	576	1 091	1 731	...	685	...	1 023	1 073	403	150	392
20	A	1 011	1 128	904	1 162	985	725	410	590	1 112	1 770	...	699	...	1 041	1 091	404	150	...
21	A	1 034	1 118	927	1 190	994	740	417	603	1 135	1 811	...	713	...	1 062	1 110	405	150	...
22	A	1 090	1 160	960	1 254	1 035	778	438	637	1 194	1 910	...	751	...	1 117	1 161	422	150	...
22 J-A	A	1 086	1 177	967	1 249	1 035	776	437	634	1 191	1 901	...	748	...	1 113	1 157	423	150	...
23 J-A	A	1 191	...	...	1 371	1 120	849	477	698	1 304	2 091	...	820	...	1 220	1 256	455	...	...
22 Mar		1 087	1 137	973	1 250	1 035	776	437	634	1 192	1 903	...	749	...	1 113	1 158	422	150	...
Apr		1 087	1 135	959	1 252	1 035	777	437	635	1 192	1 905	...	749	...	1 114	1 159	422	150	...
May		1 090	1 120	957	1 254	1 035	778	439	636	1 195	1 911	...	750	...	1 116	1 161	422	150	...
Jun		1 090	1 104	964	1 255	1 035	779	438	637	1 195	1 910	...	751	...	1 116	1 161	422	150	...
Jul		1 090	1 136	942	1 255	1 035	779	438	638	1 195	1 911	...	751	...	1 117	1 162	421	150	...
Aug		1 091	1 150	952	1 256	1 035	780	439	639	1 196	1 912	...	752	...	1 118	1 163	421	150	...
Sep		1 092	1 167	946	1 257	1 035	780	439	640	1 196	1 915	...	752	...	1 118	1 164	421	150	...
Oct		1 093	1 145	964	1 258	1 035	781	439	641	1 197	1 917	...	753	...	1 120	1 165	421	150	...
Nov		1 094	1 140	979	1 259	1 035	781	439	641	1 198	1 919	...	753	...	1 121	1 166	421	150	...
Dec		1 095	1 250	952	1 260	1 035	782	439	642	1 199	1 921	...	754	...	1 122	1 167	420	150	...
23 Jan		1 189	1 378	1 028	1 368	1 121	848	477	696	1 302	2 087	...	819	...	1 218	1 255	456	...	...
Feb		1 191	1 238	1 039	1 371	1 121	849	477	698	1 304	2 090	...	820	...	1 220	1 256	455	...	...
Mar		1 192	...	...	1 372	1 120	850	477	699	1 305	2 092	...	821	...	1 220	1 256	455	...	...
Apr		1 193	...	...	1 373	1 120	850	477	699	1 306	2 095	...	821	...	1 221	1 257	455	...	...

a. From 1st January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

24.22 Agreements as per month of effectiveness (a)

E) Collective agreements, labour disputes and other labour statistics

Source: Ministerio de Trabajo y Economía Social

		Number of agreements taking effect			Workers affected (thousands)			Average wage settlement (percentage)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b)					
		Since beginning of the year			During the month	Since beginning of the year			During the month			Since beginning of the year			Total (c)	Year of signature prior to economic effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year	
		Total	Wider than company scope	Company agreements		Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements					
19	P	...	5 540	1 155	4 385	...	11 398	10 476	922	...	...	2.23	2.25	2.01	2.24	2.07	2.84	1.73	
20	P	...	4 915	1 066	3 849	...	10 701	9 913	788	...	...	1.74	1.76	1.49	1.74	2.03	1.06	0.96	
21	P	...	4 727	1 087	3 640	...	11 543	10 736	807	...	...	1.45	1.46	1.26	1.61	1.79	1.59	1.15	
22	P	...	4 031	1 003	3 028	...	12 004	11 286	718	...	...	2.98	2.96	3.35	3.17	2.87	3.44	3.96	
22 Apr	P	51	3 894	969	2 925	178	11 227	10 527	700	2.43	2.39	3.13	2.96	2.93	3.36	2.40	2.42	2.10	...
May	P	15	3 909	970	2 939	4	11 230	10 528	702	3.57	4.00	3.18	2.96	2.93	3.36	2.42	2.42	2.49	...
Jun	P	24	3 933	974	2 959	78	11 308	10 603	705	2.95	2.95	2.99	2.96	2.93	3.36	2.45	2.44	2.58	...
Jul	P	37	3 970	989	2 981	518	11 826	11 116	710	3.92	3.93	2.90	3.00	2.98	3.36	2.56	2.52	2.81	...
Aug	P	8	3 978	991	2 987	7	11 833	11 122	711	0.91	0.71	2.59	3.00	2.98	3.36	2.60	2.55	2.90	...
Sep	P	18	3 996	994	3 002	44	11 877	11 164	713	1.14	1.09	2.15	2.99	2.97	3.35	2.61	2.55	2.88	...
Oct	P	15	4 011	998	3 013	69	11 946	11 231	715	1.72	1.66	4.28	2.98	2.96	3.35	2.64	2.57	2.90	...
Nov	P	13	4 024	999	3 025	31	11 977	11 261	715	3.01	3.00	3.28	2.98	2.96	3.35	2.69	2.59	3.03	...
Dec	P	7	4 031	1 003	3 028	27	12 004	11 286	718	1.43	1.42	1.59	2.98	2.96	3.35	2.78	2.60	3.24	...
23 Jan	P	2 777	2 777	765	2 012	8 402	8 402	7 911	492	3.28	3.30	3.05	3.28	3.30	3.05	2.81	2.81	3.34	...
Feb	P	8	2 785	766	2 019	1	8 404	7 911	493	1.26	3.50	0.28	3.28	3.30	3.04	2.89	2.79	5.21	...
Mar	P	13	2 798	769	2 029	56	8 460	7 965	495	13.95	14.42	2.29	3.35	3.37	3.04	3.06	2.91	4.82	...
Apr	P	28	2 826	773	2 053	222	8 681	8 181	500	3.78	3.79	3.29	3.36	3.39	3.04	3.14	2.95	4.71	...
May	P	6	2 832	774	2 058	5	8 686	8 181	505	4.81	2.50	4.89	3.36	3.39	3.06	3.26	3.03	4.28	...
Jun	P	10	2 842	777	2 065	21	8 707	8 202	505	9.33	9.48	2.20	3.38	3.40	3.06	3.26	3.02	4.21	...
Jul	P	17	2 859	780	2 079	89	8 796	8 277	518	2.71	2.73	2.57	3.37	3.39	3.05	3.34	3.07	4.18	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

b. The annual data include agreements registered after the end of the year. Consequently, the cumulative monthly data to December do not coincide with the annual data.

c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Source: Ministerio de Trabajo y Economía Social

Cumulative data

	Agreements	Employees affected (thousands)							Average wage settlement (percentage) (b)							Average working hours per annum			
		Total	Memorandum item: EPA wage-earners	By industry				Total	Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry				Total	By industry				
				Agriculture	Other than Agriculture					Agriculture	Industry	Construction	Services		Agriculture	Industry	Construction	Services	
					Industry	Construction	Services												
1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
18	P	5 589	11 424	16 234	693	2 636	658	7 436	1.73	0.93	1.30	1.87	1.98	1.71	1 741	1 741	1 751	1 737	1 738
19	P	5 540	11 398	16 671	495	2 661	812	7 430	2.24	1.79	1.69	1.95	2.22	2.39	1 749	1 736	1 752	1 738	1 750
20	P	4 916	10 710	16 109	564	2 781	773	6 592	1.74	-0.68	2.01	1.53	2.23	1.74	1 736	1 738	1 752	1 735	1 730
21	P	4 727	11 543	16 626	469	2 853	784	7 437	1.61	5.07	1.95	1.70	2.49	1.47	1 737	1 749	1 751	1 735	1 732
22	P	4 031	12 004	17 252	421	2 736	895	7 952	3.17	4.72	3.03	3.86	3.07	2.96	1 742	1 779	1 750	1 736	1 738
22 Apr	P	2 037	5 376	17 304	85	1 685	51	3 555	2.40	4.34	1.78	3.11	3.15	2.07	1 740	1 777	1 753	1 729	1 733
May	P	2 198	5 805	17 304	90	1 736	51	3 928	2.42	4.34	2.07	3.11	3.15	2.12	1 724	1 776	1 753	1 729	1 710
Jun	P	2 314	6 178	17 304	184	1 872	52	4 071	2.45	4.34	2.33	3.10	3.15	2.16	1 727	1 779	1 753	1 728	1 712
Jul	P	2 428	6 873	17 403	197	2 171	127	4 378	2.56	4.08	2.31	3.16	3.06	2.27	1 730	1 780	1 753	1 733	1 716
Aug	P	2 540	7 119	17 403	197	2 182	128	4 612	2.60	4.08	2.31	3.16	3.06	2.34	1 730	1 780	1 753	1 733	1 717
Sep	P	2 674	7 588	17 403	214	2 238	180	4 956	2.61	4.08	2.46	3.18	3.07	2.35	1 731	1 781	1 753	1 732	1 720
Oct	P	2 801	8 021	17 372	215	2 270	435	5 101	2.64	4.72	2.46	3.18	3.03	2.37	1 732	1 781	1 753	1 734	1 720
Nov	P	2 957	8 408	17 372	215	2 314	594	5 285	2.69	4.72	2.46	3.24	3.02	2.42	1 733	1 781	1 753	1 735	1 722
Dec	P	3 084	9 044	17 372	230	2 389	642	5 784	2.78	4.72	2.53	3.27	3.02	2.55	1 736	1 779	1 752	1 735	1 727
23 Jan	P	1 774	5 396	17 348	198	1 663	238	3 296	2.81	5.98	2.46	2.77	3.00	2.85	1 752	1 785	1 750	1 735	1 752
Feb	P	1 941	5 995	17 348	208	1 695	286	3 806	2.89	5.98	2.43	2.76	3.00	2.97	1 753	1 785	1 750	1 735	1 754
Mar	P	2 186	6 748	17 348	308	1 809	452	4 179	3.06	5.98	3.66	2.82	3.00	3.13	1 754	1 785	1 751	1 736	1 755
Apr	P	2 333	7 073	17 854	314	1 886	462	4 412	3.14	...	3.64	2.87	3.02	3.24	1 754	1 784	1 750	1 736	1 755
May	P	2 513	8 012	17 854	316	1 963	505	5 228	3.26	...	3.67	2.96	3.02	3.38	1 752	1 784	1 749	1 736	1 754
Jun	P	2 707	8 322	17 854	319	1 985	530	5 488	3.26	...	3.63	2.97	3.02	3.37	1 752	1 785	1 749	1 736	1 754
Jul	P	2 885	8 940	...	319	2 139	565	5 917	3.34	...	3.63	3.15	3.02	3.42	1 754	1 785	1 749	1 736	1 756

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Source: Ministerio de Trabajo y Economía Social

	Labour disputes (a) (b)				Number of workers affected by workforce reductions											
	Number of strikes	Participants (thousands)	Days lost (thousands)	Total	Collectives redundancies (c)					Suspension of contract and reduction of working hours (c)						
					Total	Agriculture	Industry	Construction	Services	Total	of which	Agriculture	Industry	Construction	Services	
																Suspension of contracts
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
19	1 279	350 556	858	88 927	30 871	136	9 036	1 387	20 312	58 056	55 285	693	43 139	856	13 368	
20	704	172 545	541	017 789	8 614	...	...	...	3 163	...	...	...	118 538	23 421	859 773
21	861	228 388	423	51 238	14 840	...	...	...	13 571	...	...	...	...	...	29 403
22	1 061	291 130	709	556 033	45 505	...	11 454	1 923	31 749	...	444 338	2 033	325 459	6 156	153 005	
22 J-M	283	...	211	167 790	9 209	...	1 662	365	7 144	158 581	132 133	235	98 663	1 752	57 931	
23 J-M	P	...	...	84 934	13 562	...	3 866	925	8 675	71 372	67 100	571	58 453	444	11 904
22 Mar	98	29 488	107	56 798	1 792	10	338	45	1 399	55 006	44 786	51	31 985	845	22 125	
Apr	94	7 664	20	45 301	1 248	...	438	120	690	44 053	36 762	40	29 697	395	13 921	
May	112	13 248	41	13 857	2 064	...	325	70	1 669	11 793	9 196	50	7 505	174	4 064	
Jun	104	35 891	98	14 039	2 014	44	605	46	1 319	12 025	10 825	90	8 973	165	2 797	
Jul	110	20 787	45	9 463	2 663	57	665	10	1 931	6 800	5 435	216	4 121	215	2 248	
Aug	48	2 821	18	7 678	1 355	...	524	19	812	6 323	5 925	42	4 989	31	1 261	
Sep	77	7 567	30	12 549	715	...	118	66	531	11 834	11 282	62	8 062	151	3 559	
Oct	86	34 959	75	34 023	3 056	13	1 033	8	2 002	30 967	30 131	42	3 091	270	3 689	
Nov	99	71 487	141	15 789	2 278	26	751	354	1 147	13 511	12 293	166	10 224	434	2 687	
Dec	88	45 277	92	294 702	24 215	201	6 096	1 055	16 863	270 487	236 314	1 180	187 336	3 138	78 833	
23 Jan	P	80	23 123	61	37 204	2 547	...	771	113	1 663	34 657	33 820	94	30 881	82	3 600
Feb	P	112	10 551	63	11 263	2 325	...	774	120	1 431	8 938	7 971	194	6 230	28	2 486
Mar	P	130	24 533	59	12 207	3 197	20	451	322	2 404	9 010	8 106	100	6 406	203	2 301
Apr	P	110	15 997	54	15 497	3 464	10	1 456	129	1 869	12 033	11 511	92	9 940	75	1 926
May	P	8 763	2 029	66	414	241	1 308	6 734	5 692	91	4 996	56	1 591

a. Not including data on the strike on 8th June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22nd May 2012 in the State and private education sector and the general strikes on 29th September 2010 and 29th March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.

The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Source: Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay	Euro per day	Euro per month			
	Total	Basic pay	Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan-ces									
													1	2	3	4	5	6	7	8	9	10	11	12	13	14
17	A	2 547	1 900	1 639	647	68	593	14	19.79	15.82	14.76	12.74	8 569	23.59	707.70
18	A	2 573	1 919	1 658	654	68	599	13	20.02	15.86	14.93	12.91	7 504	24.53	735.90
19	A	2 631	1 955	1 694	676	67	622	13	20.53	15.91	15.26	13.22	7 448	30.00	900.00
20	A	2 573	1 904	1 643	669	70	611	13	21.85	17.14	16.17	13.95	8 789	31.66	950.00
21	A	2 724	2 023	1 751	701	72	643	13	21.73	17.24	16.14	13.98	9 336	31.66	950.00
22	A	2 838	2 115	1 822	723	66	671	15	22.14	17.78	16.50	14.22	7 102	32.17	965.00
22	Q1-Q1 A	2 729	2 007	1 786	722	71	664	13	20.64	17.89	15.17	13.50	10 356	32.17	965.00
23	Q1-Q1 A	2 898	2 127	1 887	771	75	711	14	21.51	19.12	15.79	14.01	7 985	36.00	1 080.00
20	Q2	2 443	1 804	1 498	639	76	575	12	22.86	17.96	16.88	14.02	8 427	31.66	950.00
	Q3	2 525	1 859	1 689	666	66	612	12	21.95	16.49	16.16	14.69	10 015	31.66	950.00
	Q4	2 752	2 061	1 692	691	73	635	16	22.66	17.43	16.97	13.93	11 276	31.66	950.00
21	Q1	2 606	1 908	1 713	698	74	634	10	20.63	17.46	15.11	13.56	9 087	31.66	950.00
	Q2	2 766	2 064	1 736	702	76	639	13	21.68	17.45	16.18	13.61	10 332	31.66	950.00
	Q3	2 649	1 952	1 777	697	65	644	13	21.89	16.72	16.13	14.68	8 932	31.66	950.00
	Q4	2 875	2 166	1 780	709	72	653	17	22.72	17.32	17.12	14.07	8 996	31.66	950.00
22	Q1	2 729	2 007	1 786	722	71	664	13	20.64	17.89	15.17	13.50	10 356	32.17	965.00
	Q2	2 872	2 154	1 808	718	67	666	14	21.80	17.88	16.35	13.73	5 905	32.17	965.00
	Q3	2 755	2 032	1 848	723	59	676	13	22.55	17.43	16.63	15.12	6 153	32.17	965.00
	Q4	2 997	2 268	1 846	729	68	679	18	23.55	17.92	17.83	14.51	5 996	32.17	965.00
23	Q1	2 898	2 127	1 887	771	75	711	14	21.51	19.12	15.79	14.01	7 985	36.00	1 080.00

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.26 Monthly labour costs per worker.
By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística y Ministerio de Agricultura, Pesca y Alimentación

Euro

		Labour costs				Wage costs								Memorandum item: agricultural wage costs index 1985=100
		Total	Indus-try	Const-ruccion	Servi-ces	Total		Industry		Construction		Services		
						Of which		Of which		Of which		Of which		
						Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
1	2	3	4	5	6	7	8	9	10	11	12	13		
17	A	2 547	3 065	2 605	2 448	1 900	1 639	2 279	1 909	1 843	1 606	1 834	1 592	384.6
18	A	2 573	3 085	2 632	2 476	1 919	1 658	2 289	1 926	1 870	1 618	1 856	1 613	382.5
19	A	2 631	3 132	2 677	2 538	1 955	1 694	2 315	1 949	1 901	1 642	1 895	1 652	388.9
20	A	2 573	3 049	2 650	2 482	1 904	1 643	2 232	1 879	1 885	1 625	1 847	1 603	394.9
21	A	2 724	3 182	2 738	2 641	2 023	1 751	2 335	1 973	1 935	1 701	1 974	1 716	402.2
22	A	2 838	3 280	2 853	2 760	2 115	1 822	2 427	2 040	2 034	1 751	2 067	1 790	...
22	Q1-Q1 A	2 729	3 145	2 650	2 663	2 007	1 786	2 292	2 007	1 841	1 721	1 970	1 752	...
23	Q1-Q1 A	2 898	3 355	2 792	2 828	2 127	1 887	2 439	2 130	1 931	1 811	2 088	1 851	...
20	Q2	2 443	2 886	2 601	2 353	1 804	1 498	2 098	1 703	1 879	1 511	1 747	1 461	392.3
	Q3	2 525	2 976	2 561	2 442	1 859	1 689	2 169	1 910	1 798	1 668	1 808	1 651	394.2
	Q4	2 752	3 295	2 904	2 645	2 061	1 692	2 442	1 948	2 117	1 681	1 990	1 647	397.7
21	Q1	2 606	3 100	2 575	2 519	1 908	1 713	2 248	1 973	1 772	1 676	1 857	1 669	400.8
	Q2	2 766	3 225	2 839	2 679	2 064	1 736	2 374	1 961	2 035	1 709	2 011	1 698	398.7
	Q3	2 649	3 060	2 642	2 576	1 952	1 777	2 228	1 978	1 840	1 713	1 911	1 746	403.0
	Q4	2 875	3 342	2 896	2 790	2 166	1 780	2 489	1 982	2 094	1 707	2 114	1 750	406.3
22	Q1	2 729	3 145	2 650	2 663	2 007	1 786	2 292	2 007	1 841	1 721	1 970	1 752	...
	Q2	2 872	3 353	2 997	2 779	2 154	1 808	2 502	2 039	2 182	1 753	2 092	1 773	...
	Q3	2 755	3 173	2 714	2 685	2 032	1 848	2 326	2 052	1 897	1 755	1 991	1 819	...
	Q4	2 997	3 449	3 052	2 914	2 268	1 846	2 587	2 063	2 218	1 776	2 217	1 814	...
23	Q1	2 898	3 355	2 792	2 828	2 127	1 887	2 439	2 130	1 931	1 811	2 088	1 851	...

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.27 Wage costs per hour worked.
By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística

Euro

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
17	A	14.76	15.49	10.41	16.39	16.68	11.11	12.77	12.85	11.06	14.59	15.46	10.36
18	A	14.93	15.67	10.61	16.46	16.76	11.28	12.97	13.04	11.39	14.79	15.67	10.56
19	A	15.26	15.99	10.96	16.73	17.02	11.71	13.19	13.25	11.95	15.14	16.03	10.89
20	A	16.17	16.85	11.57	17.28	17.56	12.12	13.72	13.77	12.61	16.17	17.01	11.51
21	A	16.14	16.85	11.46	17.20	17.45	12.26	13.56	13.61	12.34	16.16	17.04	11.39
22	A	16.50	17.25	11.77	17.72	18.00	12.33	14.19	14.28	12.39	16.47	17.39	11.72
22	Q1-Q1 A	15.17	15.82	10.95	15.87	16.09	11.37	12.38	12.45	10.89	15.28	16.10	10.92
23	Q1-Q1 A	15.79	16.48	11.34	16.61	16.86	11.67	12.82	12.90	11.24	15.89	16.76	11.32
20	Q2	16.88	17.53	11.98	17.80	18.09	12.39	14.82	14.87	13.51	16.87	17.67	11.91
	Q3	16.16	16.89	11.49	17.60	17.91	12.07	13.04	13.07	12.26	16.17	17.07	11.44
	Q4	16.97	17.71	12.11	18.12	18.42	12.79	15.07	15.15	13.30	16.91	17.81	12.04
21	Q1	15.11	15.69	11.01	15.87	16.07	11.52	12.11	12.14	11.34	15.23	15.97	10.97
	Q2	16.18	16.91	11.36	17.00	17.25	12.08	13.92	14.00	12.22	16.22	17.14	11.30
	Q3	16.13	16.87	11.41	17.58	17.84	12.39	13.33	13.37	12.36	16.10	17.01	11.33
	Q4	17.12	17.91	12.06	18.35	18.62	13.03	14.88	14.94	13.45	17.08	18.05	11.97
22	Q1	15.17	15.82	10.95	15.87	16.09	11.37	12.38	12.45	10.89	15.28	16.10	10.92
	Q2	16.35	17.12	11.56	17.54	17.83	11.90	14.82	14.92	12.61	16.26	17.19	11.52
	Q3	16.63	17.43	11.82	18.45	18.76	12.67	13.81	13.91	12.08	16.54	17.51	11.77
	Q4	17.83	18.64	12.73	19.02	19.32	13.36	15.74	15.82	13.96	17.78	18.77	12.66
23	Q1	15.79	16.48	11.34	16.61	16.86	11.67	12.82	12.90	11.24	15.89	16.76	11.32

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.28 Actual hours worked per employee per month,
by branch of activity (NACE 2009) and type of working day

Source: Instituto Nacional de Estadística

Hours effective

		Total branches of activity				Industry			Construction			Services				
		Of which		Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time		
		Total	Overtime												1	2	3	4	5	6	7	8	9	10	11	12	13
17	A	129	0.65	145	78	140	145	81	145	151	78	126	144	78		
18	A	129	0.68	145	78	139	145	84	144	150	78	126	144	78		
19	A	128	0.73	144	78	139	144	82	144	150	79	125	144	78		
20	A	118	0.55	133	68	130	135	76	138	143	74	115	132	67		
21	A	125	0.63	139	75	136	141	79	143	148	80	122	138	75		
22	A	128	0.68	142	80	137	142	85	144	148	88	126	142	80		
22	Q1-Q1 A	132	0.60	148	79	145	150	85	149	153	87	129	147	78		
23	Q1-Q1 A	135	0.60	150	82	147	152	91	151	155	95	131	149	81		
20	Q2	107	0.40	122	55	118	123	67	127	132	63	104	121	54		
	Q3	115	0.50	128	71	123	128	75	138	143	74	112	126	70		
	Q4	122	0.60	136	71	135	140	82	141	145	81	118	135	70		
21	Q1	126	0.60	142	71	142	147	79	146	152	79	122	140	71		
	Q2	128	0.60	143	75	140	145	81	146	151	83	124	141	75		
	Q3	121	0.60	133	78	127	131	77	138	143	78	119	132	78		
	Q4	127	0.70	141	77	136	140	81	141	145	82	124	141	76		
22	Q1	132	0.60	148	79	145	150	85	149	153	87	129	147	78		
	Q2	132	0.70	147	81	143	147	87	147	152	91	129	146	81		
	Q3	122	0.70	133	82	126	130	82	137	141	90	120	133	82		
	Q4	127	0.70	141	79	136	140	86	141	145	86	125	141	78		
23	Q1	135	0.60	150	82	147	152	91	151	155	95	131	149	81		

CHAPTER 25 PRICES

25. PRICES

A) Consumer Price Index

25.1 Total index with breakdown by type of expenditure

Source: Instituto Nacional de Estadística

Base year 2021=100

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing (a)	Furnishings (b)	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous goods and services
		1	2	3	4	5	6	7	8	9	10	11	12	13
20	A	97.0	98.2	99.7	99.0	90.0	99.1	99.3	93.2	103.1	99.8	99.8	99.1	99.0
21	A	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	A	108.4	111.7	103.9	102.7	115.5	106.4	101.1	112.2	98.7	102.8	101.3	106.4	103.5
20		97.6	98.0	99.2	108.3	91.4	99.5	99.6	93.3	99.8	99.6	99.6	98.4	99.4
21		104.0	102.9	100.8	109.4	112.7	101.5	100.5	103.5	99.4	101.3	100.8	101.5	100.9
22		109.9	119.0	108.0	111.4	107.7	110.2	101.5	107.0	97.6	105.1	102.2	109.4	105.4
22	Apr	107.4	109.3	103.1	105.6	114.7	105.2	101.1	110.5	100.1	102.3	100.8	104.9	102.9
	May	108.3	110.7	103.1	108.4	113.8	106.0	101.1	113.6	100.0	101.6	100.8	105.7	103.2
	Jun	110.3	112.6	103.6	107.8	117.7	106.7	101.1	119.2	99.9	102.8	100.8	107.1	103.7
	Jul	110.0	113.0	104.0	96.8	120.8	106.9	101.2	117.0	97.9	104.0	100.9	108.1	103.7
	Aug	110.3	113.5	104.2	96.2	125.1	107.2	101.2	112.6	97.9	105.1	100.9	108.5	104.0
	Sep	109.5	114.0	104.4	99.7	118.6	107.7	101.3	111.0	97.7	103.7	101.5	108.7	104.1
	Oct	109.9	116.6	104.6	108.2	110.8	108.6	101.3	112.6	97.6	103.5	102.2	108.9	104.6
	Nov	109.7	117.2	105.0	111.8	106.9	109.4	101.5	112.5	97.5	103.3	102.3	108.6	105.0
	Dec	109.9	119.0	108.0	111.4	107.7	110.2	101.5	107.0	97.6	105.1	102.2	109.4	105.4
23	Jan	109.7	119.5	109.7	98.6	103.2	110.2	101.7	111.4	102.0	102.9	102.4	109.4	106.3
	Feb	110.7	121.8	110.8	97.4	106.3	110.6	102.1	110.4	102.1	104.3	102.4	110.3	107.1
	Mar	111.1	123.1	111.6	100.4	104.1	111.2	102.4	110.4	102.0	105.2	102.5	111.3	107.6
	Apr	111.8	123.5	111.8	108.0	102.2	111.8	102.7	111.2	102.6	106.3	102.5	113.0	108.1
	May	111.7	123.9	111.9	110.5	101.9	112.1	102.9	109.5	102.6	105.9	102.5	113.3	108.1
	Jun	112.4	124.2	112.0	109.6	102.7	112.4	103.1	110.2	102.3	108.2	102.5	114.4	108.9
	Jul	112.5	125.2	112.1	98.9	102.8	111.6	103.3	110.8	102.1	111.5	102.5	115.1	108.8

Note:

a. Housing, water, electricity, gas and other fuels

b. Furnishings, household equipment and routine household maintenance

25. PRICES

A) Consumer Price Index

25.2 Overall and by special aggregate

Source: Instituto Nacional de Estadística

Base year 2021=100

		Total index	Food, beverages and tobacco			Non-food				Other indices by special aggregate				
			Total	Unprocessed food	Processed food	Total excluding foods	Industrial goods			Services	Non-energy	IPSEBENE (a)	Non-food excluding energy	Durable industrial goods
							Total	Energy Products	Excluding energy products					
		1	2	3	4	5	6	7	8	9	10	11	12	13
20	A	97.0	98.4	97.7	98.7	96.6	93.5	82.5	99.4	99.4	99.1	99.2	99.4	99.1
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.0
22	A	108.4	110.7	110.9	110.6	107.6	112.2	128.0	104.2	103.4	105.8	105.2	103.7	104.5
20		97.0	98.2	97.5	98.6	97.4	95.5	84.1	101.7	99.0	99.5	99.7	100.1	99.2
21		100.0	102.7	103.8	102.0	104.4	108.3	117.8	103.1	100.8	102.0	101.8	101.7	101.2
22		108.4	117.7	115.7	118.7	107.2	109.5	109.7	108.5	104.8	109.6	108.9	106.2	106.8
22	Apr	107.4	108.6	109.6	108.0	107.0	111.4	125.5	104.2	102.8	104.9	104.4	103.4	103.7
	May	108.3	109.7	110.1	109.6	107.8	112.9	127.9	105.3	103.0	105.6	105.1	103.9	104.3
	Jun	110.3	111.5	113.1	110.7	109.8	116.6	139.0	105.6	103.8	106.5	105.8	104.5	104.7
	Jul	110.0	111.9	112.1	111.7	109.3	114.9	139.3	103.0	104.3	106.2	105.5	103.8	104.7
	Aug	110.3	112.4	111.9	112.6	109.5	114.8	139.0	103.1	104.7	106.5	105.9	104.1	104.7
	Sep	109.5	112.8	112.5	113.0	108.3	112.8	129.7	104.3	104.2	106.8	106.1	104.3	105.5
	Oct	109.9	115.1	117.0	114.2	108.0	112.1	121.7	106.8	104.2	108.1	107.1	105.2	106.0
	Nov	109.7	115.7	115.1	116.0	107.6	111.3	116.0	108.3	104.2	108.6	107.9	105.7	106.6
	Dec	109.9	117.7	115.7	118.7	107.2	109.5	109.7	108.5	104.8	109.6	108.9	106.2	106.8
23	Jan	109.7	118.4	115.3	119.9	106.7	108.0	109.3	106.5	105.0	109.4	108.7	105.7	107.3
	Feb	110.7	120.5	117.9	121.8	107.4	108.9	111.9	106.7	105.6	110.2	109.4	106.2	107.5
	Mar	111.1	121.7	119.8	122.7	107.6	108.2	108.0	107.5	106.3	111.1	110.2	106.9	107.6
	Apr	111.8	122.0	119.2	123.4	108.3	108.8	106.0	109.2	107.2	112.0	111.3	108.1	107.9
	May	111.7	122.4	119.9	123.7	108.2	108.1	102.8	109.7	107.3	112.3	111.5	108.3	108.0
	Jun	112.4	122.7	120.3	123.9	108.9	108.7	104.4	109.8	108.2	112.9	112.1	108.9	108.2
	Jul	112.5	123.5	122.1	124.3	108.9	107.4	105.4	107.4	109.1	112.9	112.0	108.8	107.4

a. Overall index excluding unprocessed food and energy products.

25. PRICES

B) Producer Price Index

25.3 Summary table

Source: Instituto Nacional de Estadística

Base Year 2015=100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity and gas supply	Water supply	Energy	Capital goods	Intermediate goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
1	2	3	4	5	6	7	8	9	10	11		
17	A	101.1	98.9	102.0	96.9	100.1	98.4	101.5	101.9	102.1	101.3	102.2
18	A	104.1	99.9	104.6	102.0	100.6	106.3	102.4	104.5	101.9	102.3	101.9
19	A	103.6	100.6	104.5	99.9	100.7	104.5	103.4	104.2	102.1	103.6	102.1
20	A	99.2	102.0	101.5	90.0	101.3	90.6	104.3	102.4	103.3	105.0	103.2
21	A	116.4	102.9	111.8	130.9	101.7	129.3	106.4	116.0	106.7	107.7	106.6
22	A	157.7	110.8	133.9	246.9	102.8	238.9	112.1	139.2	118.2	115.6	118.4
22	J-J	A	154.3	109.3	132.1	234.7	102.6	230.6	111.3	138.0	115.4	114.5
23	J-J	A P	150.9	117.6	134.7	198.6	104.3	193.3	115.5	138.1	129.2	118.8
22	Apr		156.6	109.9	134.4	236.7	102.7	234.2	111.7	140.9	116.8	114.5
	May		158.1	110.5	136.6	233.2	102.6	236.1	112.1	143.1	117.5	115.3
	Jun		161.6	111.0	139.9	237.3	102.4	249.7	112.6	143.5	117.9	116.1
	Jul		162.5	111.7	138.3	252.4	102.5	253.4	112.9	142.6	118.9	116.3
	Aug		166.9	111.9	136.3	294.1	102.7	272.0	113.0	142.0	119.9	116.5
	Sep		166.9	113.1	136.2	294.0	103.0	271.0	113.1	141.4	120.9	117.1
	Oct		163.0	113.3	138.0	257.2	103.4	252.0	113.3	141.1	122.4	117.5
	Nov		159.2	113.3	137.0	238.0	103.3	234.6	113.5	140.6	123.4	117.4
	Dec		156.6	113.3	134.3	236.4	103.4	223.8	113.7	139.1	124.4	117.5
23	Jan		153.0	115.2	136.1	204.0	103.9	202.6	114.7	140.3	127.1	118.1
	Feb		156.5	117.4	135.9	227.1	104.2	215.8	115.1	140.2	128.1	118.4
	Mar		152.5	118.0	135.8	202.5	104.2	197.9	115.3	139.9	129.1	118.8
	Apr		149.6	118.0	134.9	189.2	104.3	186.5	115.7	138.7	129.4	118.9
	May		147.4	117.9	133.4	183.6	104.6	178.1	116.1	137.3	129.8	119.0
	Jun		148.7	118.2	133.3	192.3	104.7	185.4	116.0	135.9	130.0	119.2
	Jul	P	148.9	118.6	133.6	191.8	104.5	187.0	115.8	134.4	130.9	119.4

25. PRICES

B) Producer Price Index

25.4 Breakdown by industry (NACE 2009)

Mining and quarrying and manufacturing

Source: Instituto Nacional de Estadística

Base Year 2015=100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
1	2	3	4	5	6	7	8	9	10		
17	A	98.9	95.0	98.8	102.0	101.6	102.0	103.3	99.9	100.8	101.6
18	A	99.9	93.2	100.4	104.6	100.6	105.3	105.0	100.1	100.9	102.1
19	A	100.6	93.7	101.1	104.5	100.6	105.9	106.1	100.4	100.5	102.8
20	A	102.0	...	102.5	101.5	102.1	106.5	107.8	100.3	100.8	103.6
21	A	102.9	...	103.4	111.8	108.5	106.3	108.5	102.2	101.4	104.2
22	A	110.8	...	111.4	133.9	127.2	111.6	109.2	114.0	104.9	106.9
22	J-J	A	109.3	...	109.8	132.1	123.1	110.5	109.2	112.2	104.2
23	J-J	A P	117.6	...	118.2	134.7	140.1	123.1	109.6	118.0	107.4
22	Apr		109.9	...	110.4	134.4	125.8	110.6	109.2	112.4	104.2
	May		110.5	...	111.0	136.6	127.0	110.8	109.2	113.6	104.8
	Jun		111.0	...	111.5	139.9	127.6	111.0	109.2	114.4	104.3
	Jul		111.7	...	112.3	138.3	128.9	111.5	109.2	115.4	105.5
	Aug		111.9	...	112.4	136.3	130.0	112.7	109.2	115.6	105.6
	Sep		113.1	...	113.6	136.2	131.1	112.6	109.2	116.9	106.0
	Oct		113.3	...	113.8	138.0	133.1	113.6	109.2	116.8	106.4
	Nov		113.3	...	113.8	137.0	134.7	113.7	109.2	116.6	105.7
	Dec		113.3	...	113.9	134.3	136.1	113.7	109.2	116.7	105.5
23	Jan		115.2	...	115.8	136.1	138.5	121.0	109.6	117.8	106.2
	Feb		117.4	...	117.9	135.9	139.4	122.0	109.6	118.3	106.9
	Mar		118.0	...	118.6	135.8	140.6	123.5	109.6	118.0	107.6
	Apr		118.0	...	118.5	134.9	140.3	123.7	109.6	117.8	107.7
	May		117.9	...	118.5	133.4	140.4	123.9	109.6	117.8	107.8
	Jun		118.2	...	118.8	133.3	140.3	123.9	109.6	118.1	107.6
	Jul	P	118.6	...	119.2	133.6	140.9	123.9	109.6	118.0	107.8

25. PRICES
B) Producer Price Index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Source: Instituto Nacional de Estadística

Base Year 2015=100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
17	A	101.5	101.6	102.1	99.4	101.2	102.0	99.9	100.2	111.7	102.2
18	A	103.6	105.5	103.9	116.7	104.7	102.5	101.0	101.6	117.0	103.5
19	A	105.0	105.5	105.5	114.5	103.9	103.8	101.3	102.9	112.6	104.3
20	A	105.2	103.5	105.5	84.1	99.8	104.4	101.0	103.5	107.0	103.9
21	A	111.3	112.1	105.9	121.3	120.7	105.6	106.4	105.4	142.9	111.3
22	A	132.6	137.7	115.9	216.1	150.6	108.0	116.8	120.4	178.9	124.7
22	J-J	129.7	133.1	114.2	214.9	150.3	107.4	115.7	117.6	182.8	123.7
23	J-J	138.5	138.3	120.6	173.1	140.2	110.4	119.4	133.4	163.3	127.5
23	A P										
22	Apr	130.4	134.2	114.1	222.1	153.2	107.6	116.3	118.0	192.3	125.5
	May	132.0	137.4	115.6	235.4	155.6	107.9	117.5	119.9	196.5	126.1
	Jun	133.1	139.4	117.4	269.4	157.5	108.0	118.4	121.6	191.2	126.4
	Jul	134.0	140.7	117.6	250.0	159.2	108.1	118.4	122.4	179.2	125.8
	Aug	134.9	142.1	116.5	222.8	155.6	108.5	118.7	122.8	178.8	126.0
	Sep	135.3	143.6	118.1	219.8	152.4	108.8	118.4	123.7	177.1	126.2
	Oct	136.2	145.2	118.3	235.9	151.2	108.9	118.3	124.2	175.1	125.8
	Nov	138.4	145.5	119.2	220.7	149.9	109.2	118.3	125.1	170.6	125.8
	Dec	138.8	143.9	119.4	190.2	145.9	108.4	117.8	125.4	165.3	126.3
23	Jan	139.5	143.6	120.1	192.1	144.3	109.6	119.6	130.4	167.1	127.4
	Feb	139.7	141.2	120.6	184.1	144.5	110.4	119.8	132.5	166.2	127.6
	Mar	139.2	139.7	121.0	179.7	143.3	110.2	119.7	133.7	166.0	127.5
	Apr	138.4	138.2	121.0	171.3	140.9	110.6	119.6	134.3	164.6	127.7
	May	138.3	136.2	120.3	156.0	138.7	110.9	119.6	134.6	162.2	127.6
	Jun	137.4	135.1	120.3	160.8	135.6	110.4	119.2	134.5	160.6	127.5
	Jul	137.4	134.1	121.2	167.4	134.1	110.6	118.7	134.0	156.7	127.0

25. PRICES
B) Producer Price Index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Source: Instituto Nacional de Estadística

Base Year 2015=100

		Manufacturing							Electricity and gas supply	Water supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
		1	2	3	4	5	6	7	8	9
17	A	100.0	99.9	101.0	99.8	108.9	101.9	99.3	96.9	100.1
18	A	99.6	100.8	102.0	100.8	110.4	102.9	100.5	102.0	100.6
19	A	100.3	100.3	103.1	101.7	112.8	104.1	102.2	99.9	100.7
20	A	100.9	100.9	103.8	102.5	113.0	105.0	104.4	90.0	101.3
21	A	101.4	103.4	105.3	103.6	115.9	108.4	105.3	130.9	101.7
22	A	103.6	111.8	112.6	107.5	119.7	116.8	109.3	246.9	102.8
22	J-J	103.2	110.7	111.6	106.5	119.2	115.5	108.9	234.7	102.6
23	J-J	105.0	116.2	117.2	111.1	124.1	120.5	112.6	198.6	104.3
23	A P									
22	Apr	103.4	111.2	111.9	106.6	119.1	115.4	108.9	236.7	102.7
	May	103.7	112.5	112.6	106.8	119.1	116.2	110.0	233.2	102.6
	Jun	103.8	112.5	112.8	107.9	119.4	117.5	110.0	237.3	102.4
	Jul	103.8	112.2	113.1	108.1	120.6	117.8	109.6	252.4	102.5
	Aug	103.9	113.0	113.4	108.3	120.4	118.1	109.3	294.1	102.7
	Sep	104.2	113.4	113.6	108.5	120.2	118.4	109.4	294.0	103.0
	Oct	104.0	113.6	114.0	109.0	120.1	118.9	109.7	257.2	103.4
	Nov	104.1	113.6	114.1	109.2	120.8	118.7	110.2	238.0	103.3
	Dec	103.9	113.6	114.5	109.7	121.1	118.7	110.0	236.4	103.4
23	Jan	104.6	116.5	116.1	110.3	122.7	119.9	111.4	204.0	103.9
	Feb	104.5	116.9	116.9	110.4	124.2	120.2	112.1	227.1	104.2
	Mar	104.7	117.0	117.0	110.8	123.7	120.4	112.7	202.5	104.2
	Apr	105.3	116.2	117.4	111.4	124.3	120.4	113.2	189.2	104.3
	May	105.4	115.6	117.7	111.7	125.8	120.8	113.0	183.6	104.6
	Jun	105.3	115.3	117.9	111.9	124.0	120.9	113.0	192.3	104.7
	Jul	105.1	115.6	117.8	111.4	124.3	121.2	113.0	191.8	104.5

25. PRICES
C) Construction Prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Source: Ministerio de Transportes, Movilidad y Agenda Urbana

January 2015=100 and euro

		Construction costs index January 2015=100 (monthly series)							Average price per m2 of open-market appraised housing (quarterly series)								
		Total			Building		Civil Engineering		Total	Up to 5 years	Over 5 years	Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Of which		Of which					Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
					Total	Inputs	Total	Inputs									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
16	A P	98.8	97.6	99.4	98.8	99.6	98.7	99.0	1 503	1 746	1 496	1 216	1 058	1 763	1 153	1 192	2 169
17	A P	101.0	94.8	104.2	100.5	104.1	102.0	104.5	1 539	1 795	1 530	1 246	1 047	1 857	1 152	1 188	2 290
18	A P	103.3	95.5	107.3	102.7	107.0	105.0	108.2	1 591	1 820	1 584	1 299	1 041	1 955	1 181	1 189	2 484
19	A P	104.4	100.0	106.6	104.0	106.4	105.3	107.0	1 641	1 886	1 633	1 316	1 040	2 029	1 225	1 199	2 626
20	A P	103.0	99.1	105.0	102.8	105.0	103.5	105.0	1 623	1 892	1 615	1 310	1 027	2 002	1 206	1 198	2 603
21	A P	112.3	102.3	117.5	111.5	117.1	114.4	118.4	1 658	1 927	1 649	1 368	1 023	2 046	1 254	1 213	2 676
21	Q1-Q3MP	110.8	102.5	115.1	110.2	114.8	112.6	116.0	1 645	1 910	1 637	1 352	1 019	2 032	1 240	1 210	2 648
22	Q1-Q3MP	127.9	107.1	138.5	126.1	137.6	132.4	141.0	...	...	...	...	...	...	...	...	...
19	Q3	P	104.3	100.1	106.5	103.9	106.3	105.3	1 638	1 881	1 631	1 309	1 038	2 029	1 217	1 197	2 611
	Q4	P	103.6	100.8	105.0	103.4	105.1	103.9	1 653	1 912	1 645	1 316	1 039	2 037	1 232	1 205	2 672
20	Q1	P	103.5	99.5	105.6	103.2	105.4	104.3	1 640	1 892	1 633	1 312	1 037	2 030	1 214	1 198	2 637
	Q2	P	101.4	94.9	104.8	101.0	104.8	102.3	1 610	1 894	1 601	1 292	1 025	1 987	1 184	1 185	2 589
	Q3	P	102.8	99.9	104.4	102.7	104.5	103.0	1 620	1 899	1 611	1 290	1 025	1 999	1 208	1 202	2 610
	Q4	P	104.2	102.0	105.4	104.2	105.5	104.3	1 622	1 884	1 614	1 310	1 023	1 992	1 218	1 206	2 574
21	Q1	P	107.0	101.0	110.0	106.5	109.9	108.0	1 625	1 879	1 618	1 303	1 015	2 016	1 221	1 210	2 599
	Q2	P	110.9	103.6	114.6	110.3	114.4	112.3	1 649	1 913	1 641	1 328	1 012	2 041	1 245	1 206	2 661
	Q3	P	114.7	103.0	120.7	113.6	120.1	117.5	1 662	1 939	1 653	1 352	1 030	2 038	1 255	1 213	2 685
	Q4	P	116.7	101.7	124.4	115.5	123.9	119.7	1 694	1 978	1 686	1 368	1 034	2 091	1 295	1 225	2 760
22	Q1	P	121.3	101.1	131.8	119.9	131.3	125.0	1 734	1 981	1 727	1 400	1 045	2 160	1 320	1 237	2 846
	Q2	P	131.9	110.1	143.0	129.8	141.7	137.2	1 741	2 031	1 732	1 397	1 052	2 140	1 316	1 266	2 900
	Q3	P	130.4	110.1	140.8	128.6	139.8	135.0	143.5	...	...	...	...	...	...	...	...

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Source: Ministerio de Agricultura, Pesca y Alimentación

Annual percentage changes (a)

		Prices of farmers' output							Prices of farmers' inputs								
		Agricultural products				Animal products			Goods and regular services				Investment goods				
		Of which				Total	Live-stock	Live-stock products	Of which				Total	Machinery and other goods	Investment work		
		Total	Cereals (b)	Vegetables	Fruit				Total	Live-stock foods	Fertiliser	Energy and lubricants					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15			
19	M	-4.4	-9.1	...	-0.8	-13.9	2.3	3.4	-0.9	0.9	1.2	6.5	-2.9	2.8	3.7	2.1	
20	M	0.8	2.3	...	4.8	24.3	-1.0	-2.1	2.7	-2.6	-0.3	-6.1	-18.6	0.0	2.3	-1.7	
21	M	8.6	12.7	...	6.5	3.5	2.8	2.5	4.0	13.7	14.0	28.3	34.3	4.9	3.0	6.4	
22	M	23.9	23.7	...	25.3	5.1	25.7	22.2	35.8	32.1	31.7	79.2	65.4	10.1	5.5	13.5	
22	E-A	M	14.7	16.2	48.0	17.7	-8.4	12.9	11.2	18.3	32.7	27.3	93.7	87.7	7.7	2.9	11.5
23	E-A	MP	29.8	26.9	3.3	18.5	36.3	33.3	26.8	50.8	4.6	12.3	1.6	-19.1	10.4	11.6	9.5
22	Abr		11.7	7.0	69.2	5.6	-15.1	16.7	13.2	27.7	37.9	36.6	104.6	78.1	9.5	5.3	12.8
	May		22.1	25.8	65.8	66.3	-0.6	18.0	14.2	30.2	38.4	37.7	101.6	78.6	9.6	5.6	12.8
	Jun		23.4	28.6	...	55.9	14.4	19.2	14.4	34.5	40.2	38.7	98.5	90.3	9.8	5.9	12.8
	Jul		36.5	43.2	68.4	34.2	16.2	27.3	22.9	41.2	39.5	37.7	92.3	89.0	13.0	6.4	14.6
	Ago		36.1	36.5	52.1	30.3	18.7	35.6	32.4	44.8	38.8	36.8	86.8	89.6	13.1	6.7	18.0
	Sep		30.7	26.8	43.8	30.5	10.4	37.8	35.5	44.0	33.7	35.5	79.8	50.4	13.1	6.7	18.0
	Oct		27.7	21.7	32.3	21.1	9.6	41.1	37.6	50.3	26.7	33.0	54.0	22.5	10.8	7.5	13.3
	Nov		26.1	18.7	22.1	-4.4	19.7	39.1	33.2	54.8	21.5	28.0	37.2	13.8	10.8	7.5	13.3
	Dic		25.4	19.1	12.7	-1.6	6.0	38.1	31.2	56.4	15.9	23.9	25.7	0.1	10.8	7.5	13.3
23	Ene	P	34.1	30.9	19.1	9.2	34.8	38.8	31.3	58.5	12.4	21.3	16.3	-10.8	11.0	11.8	10.4
	Feb	P	39.1	39.5	21.0	47.3	31.1	38.6	31.6	57.0	10.3	17.7	8.9	-4.5	11.0	11.8	10.4
	Mar	P	26.6	22.2	-5.1	13.8	46.8	31.7	25.0	50.2	0.1	10.6	-4.2	-34.1	10.9	11.7	10.4
	Abr	P	19.5	14.8	-21.7	3.5	32.6	24.0	19.1	37.6	-4.5	-0.4	-14.5	-27.1	8.6	11.2	6.7

(a) Annual percentage change calculated from data published by the Ministerio de Agricultura, Pesca y Alimentación: Perceived Price Index and paid by farmers, base year 2005 until December 2009; base year 2010 from January 2010 to December 2014; base year 2015 from January 2015.

(b) With the base year 2015, there are no data for the June of each year for Cereals.

25. PRICES

25.9 Crude oil and gold price

E) International markets. Non-Energy commodities price index

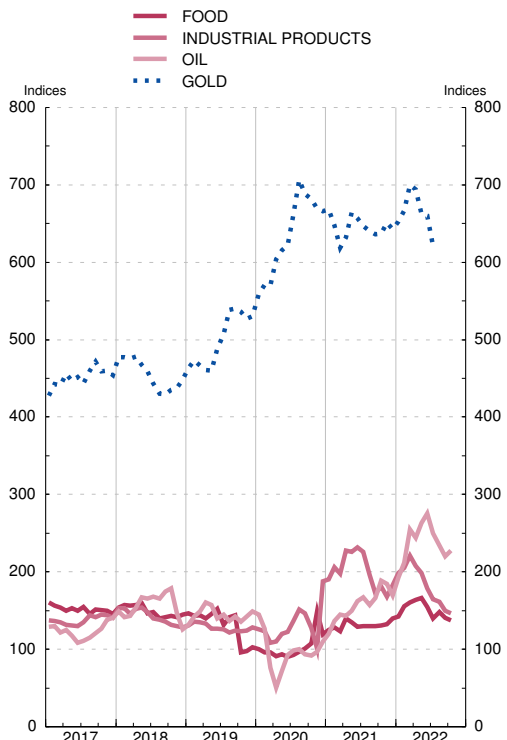
■ Series depicted in chart.

	Non-energy commodity price index (a)						Oil		Gold		
	Euro index	US dollar index					Index (b)	Brent North sea	Index (c)	US dollars per troy ounce	Euro per gram
	General	General	Food	Industrial products				US dollars per barrel			
				Total	Non-food agricultural products	Metals					
1	2	3	4	5	6	7	8	9	10	11	
17	158.5	144.7	151.6	137.6	135.7	138.3	123.5	54.3	451.1	1 258.3	35.84
18	153.3	145.7	149.0	142.3	134.3	145.8	156.7	71.0	454.7	1 268.5	34.54
19	140.8	130.0	131.8	127.7	114.1	132.7	144.2	64.9	499.4	1 393.3	40.04
20	118.1	117.1	102.8	130.2	100.1	139.1	96.1	41.4	634.8	1 770.8	49.85
21	156.7	166.8	131.0	200.3	151.0	214.9	157.6	71.2	645.0	1 799.4	48.94
21 J-O	157.2	168.9	129.9	205.2	149.8	221.7	153.7	69.8	644.7	1 798.5	48.50
22 J-O	176.1	167.4	150.8	183.0	163.8	188.6	237.5	106.9	...	...	55.09
21 Sep	143.9	151.4	129.6	171.8	142.3	180.5	166.2	74.6	636.3	1 774.9	48.62
Oct	149.9	156.7	130.6	181.0	146.2	191.4	188.5	83.9	636.7	1 776.3	49.24
Nov	148.6	150.9	132.3	168.2	150.9	173.3	184.6	81.9	651.0	1 816.0	51.30
Dec	159.4	162.4	140.1	183.2	163.5	189.0	169.4	74.6	642.4	1 792.0	50.95
22 Jan	168.6	171.4	142.6	198.3	165.8	207.9	193.1	88.3	652.3	1 819.6	51.58
Feb	177.2	181.1	155.5	205.1	181.1	212.2	212.1	99.9	666.4	1 859.0	52.67
Mar	191.5	191.7	160.1	221.2	182.9	232.6	254.4	122.7	699.5	1 951.5	56.79
Apr	194.2	186.5	164.1	207.5	185.2	214.1	244.0	104.5	694.3	1 937.0	57.53
May	189.7	183.2	166.4	198.8	175.7	205.7	263.1	114.4	662.5	1 848.1	56.27
Jun	176.4	167.3	154.7	179.0	166.7	182.7	275.4	127.3	659.8	1 840.7	55.90
Jul	166.7	152.3	139.4	164.4	153.3	167.7	250.1	116.9	621.4	1 733.5	54.87
Aug	172.3	155.2	148.2	161.7	153.4	164.2	233.9	104.8	...	...	56.01
Sep	167.2	145.0	140.3	149.4	138.1	152.7	219.8	94.4	...	...	54.67
Oct	158.1	142.0	137.7	146.0	137.9	148.4	227.6	95.0	...	...	54.49

NON-ENERGY COMMODITY PRICE INDEX



PRICE INDICES FOR NON-ENERGY COMMODITIES, OIL AND GOLD



Sources: The Economist, IMF, ECB and BE.

a. The weights are based on the value of the world commodity imports during the period 1999-2001.

b. Index of the average price in US dollars of three spot prices: Dated Brent, West Texas Intermediate, and the Dubai Fatehs. Base 2016 = 100

c. Index of the London market's 15.30 fixing in dollars. Base 2000 = 100.

CHAPTER 26 INTERNATIONAL ECONOMY

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

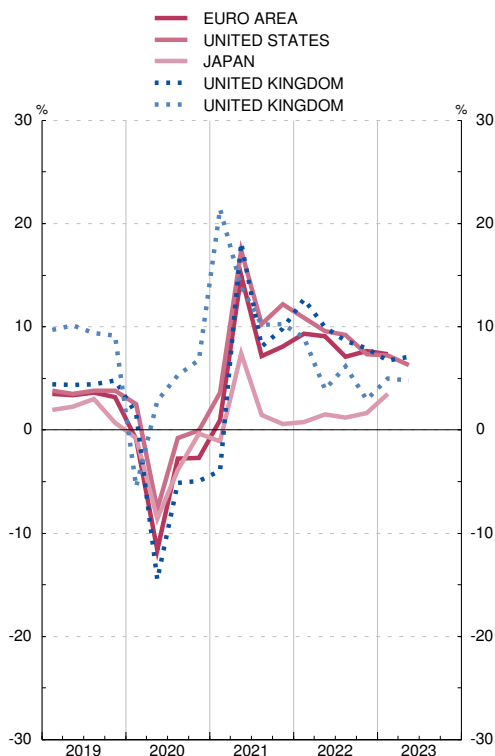
26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM

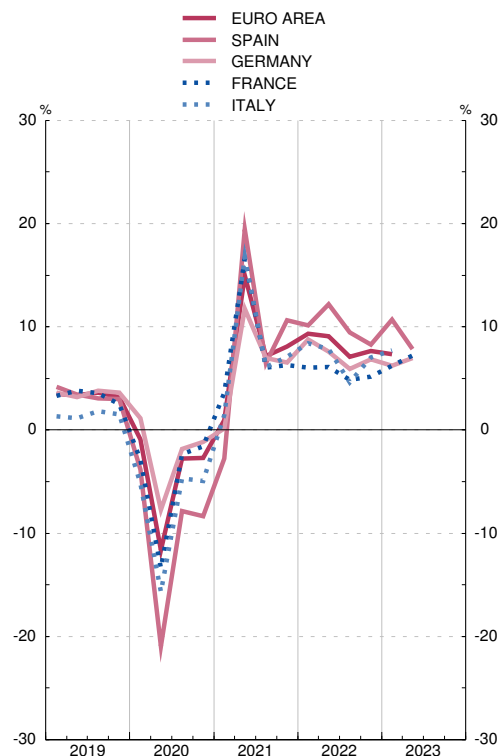
National currency (b)

	European Union								Brazil	China (c)	United States	India	Japan	United Kingdom (c)	Russia
	OECD	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy							
	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	63 603	14 025	11 992	1 246	3 480	2 440	813	1 796	7 389	98 652	21 381	197 811	558	2 238	109 242
20	62 021	13 456	11 451	1 118	3 397	2 317	796	1 660	7 610	101 357	21 060	192 797	539	2 110	106 967
21	67 303	14 545	12 323	1 207	3 608	2 500	870	1 786	8 899	114 924	23 315	227 754	550	2 270	...
22	74 324	15 821	13 340	1 327	3 870	2 638	959	1 910	9 915	121 021	25 463	265 589	557	2 491	...
19 Q4	16 128	3 544	3 027	315	881	612	206	450	1 897	27 680	5 427	50 627	138	568	27 453
20 Q1	15 994	3 459	2 942	297	871	587	204	424	1 908	20 524	5 385	51 427	139	560	27 624
Q2	14 313	3 105	2 640	245	799	529	187	378	1 764	24 835	4 909	38 614	128	476	24 294
Q3	15 760	3 429	2 925	287	856	599	201	429	1 915	26 436	5 341	48 673	135	534	26 600
Q4	15 955	3 463	2 944	289	871	602	203	428	2 022	29 562	5 426	54 083	137	540	28 450
21 Q1	16 179	3 502	2 970	289	872	608	208	430	2 187	24 920	5 578	56 929	137	538	29 960
Q2	16 611	3 584	3 037	293	893	616	216	442	2 186	28 285	5 762	51 174	138	562	31 640
Q3	16 991	3 696	3 134	306	916	635	222	455	2 238	29 129	5 888	57 483	137	577	32 706
Q4	17 521	3 763	3 182	319	927	640	225	459	2 288	32 590	6 087	62 168	138	593	...
22 Q1	17 987	3 845	3 246	318	949	645	232	466	2 357	27 151	6 185	63 885	138	606	...
Q2	18 502	3 930	3 312	329	960	654	237	477	2 473	29 392	6 312	65 490	140	618	...
Q3	18 811	3 986	3 357	334	970	666	242	477	2 523	30 927	6 431	67 211	139	627	...
Q4	19 025	4 060	3 425	346	991	673	248	491	2 562	33 551	6 534	69 003	140	640	...
23 Q1	19 333	4 142	3 485	353	1 008	685	254	502	2 606	28 500	6 632	70 703	143	647	...
Q2	...	...	...	354	1 028	702	257	...	...	30 804	6 709	...	...	662	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

(c) From May 2022 OECD data is used.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

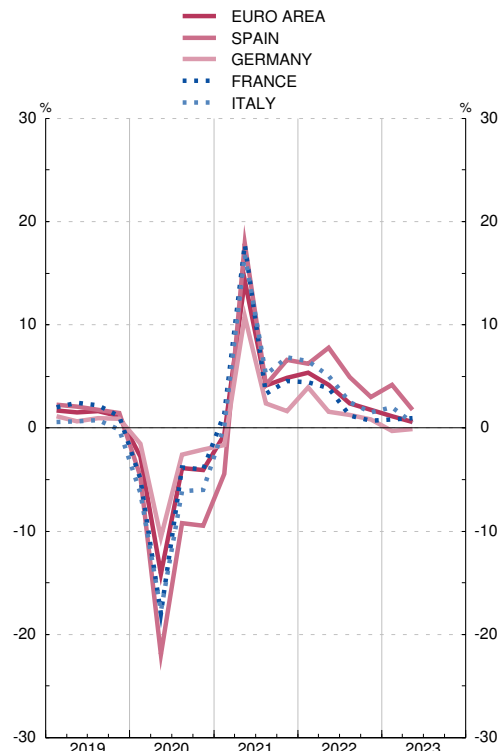
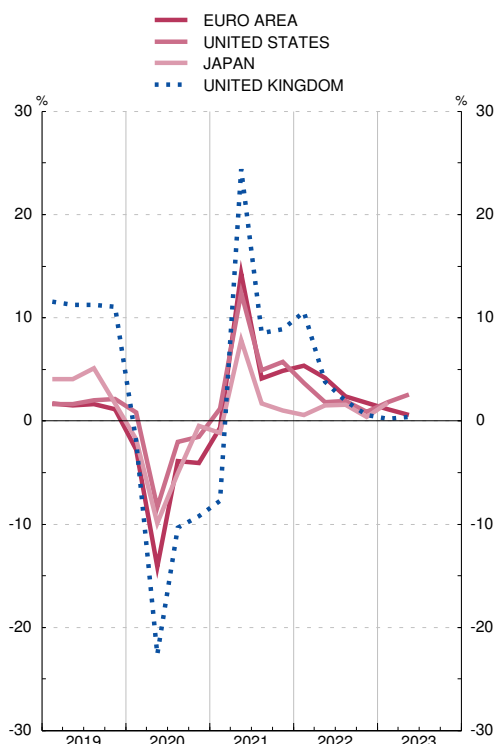
OECD, EUROSTAT, IFM

National currencies (b)

	European Union								Brazil	China (c)	United States	India	Japan	United Kingdom (c)	Russia
	OECD	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy							
	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	58 620	13 318	11 379	1 193	3 248	2 361	757	1 729	1 205	99 137	19 036	144 536	553	2 238	91 103
20	56 032	12 550	10 673	1 058	3 112	2 180	728	1 572	1 162	101 357	18 509	136 033	529	1 991	88 991
21	59 285	13 245	11 248	1 117	3 209	2 318	773	1 682	1 224	109 920	19 610	147 913	540	2 143	...
22	61 011	13 704	11 630	1 177	3 269	2 377	806	1 746	1 260	113 205	20 014	157 711	546	2 231	...
19 Q4	14 714	3 339	2 850	299	814	590	190	430	303	27 574	4 804	36 405	136	561	22 713
20 Q1	14 476	3 243	2 757	283	799	559	188	405	296	20 397	4 747	36 442	136	547	22 668
Q2	12 988	2 884	2 442	233	726	485	172	356	271	25 037	4 345	28 224	125	432	21 652
Q3	14 206	3 211	2 739	271	790	570	183	407	292	26 580	4 686	34 592	132	504	22 253
Q4	14 362	3 213	2 735	271	796	566	184	404	302	29 342	4 731	36 775	135	510	22 418
21 Q1	14 494	3 224	2 738	271	786	566	187	406	305	24 551	4 804	37 281	135	504	22 571
Q2	14 749	3 286	2 791	274	804	572	192	416	304	26 848	4 886	34 480	135	537	23 291
Q3	14 918	3 356	2 852	283	809	589	196	428	306	27 852	4 918	37 702	135	546	23 106
Q4	15 124	3 380	2 867	289	809	592	198	432	309	30 668	5 002	38 450	136	555	...
22 Q1	15 158	3 405	2 885	287	817	591	199	432	312	25 729	4 981	38 626	135	558	...
Q2	15 229	3 426	2 908	295	816	594	202	437	315	26 967	4 974	39 070	137	558	...
Q3	15 296	3 439	2 919	297	819	596	202	439	317	28 950	5 014	39 808	137	557	...
Q4	15 328	3 434	2 917	298	816	596	204	438	317	31 559	5 046	40 207	137	558	...
23 Q1	15 404	3 441	2 918	299	815	596	203	441	323	26 899	5 071	40 980	138	559	...
Q2	...	3 442	2 925	301	815	599	202	439	...	28 676	5 101	...	...	560	...

GROSS DOMESTIC PRODUCT
Annual percentage changes

GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

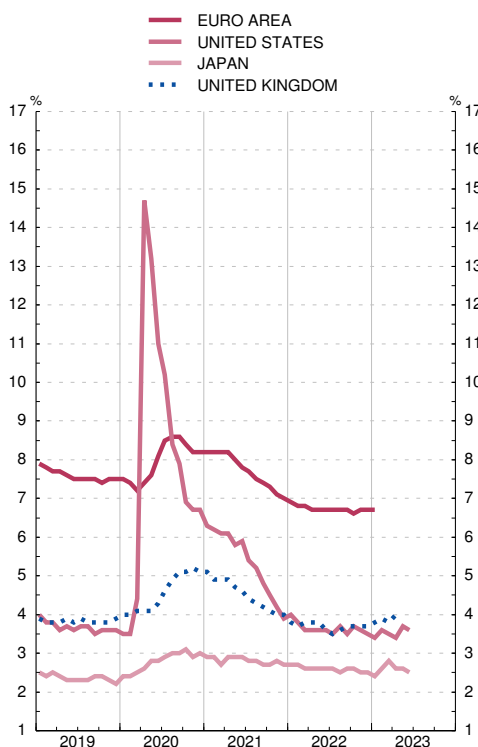
(c) From May 2022 OECD data is used.

26. INTERNATIONAL ECONOMY
B) Labour market

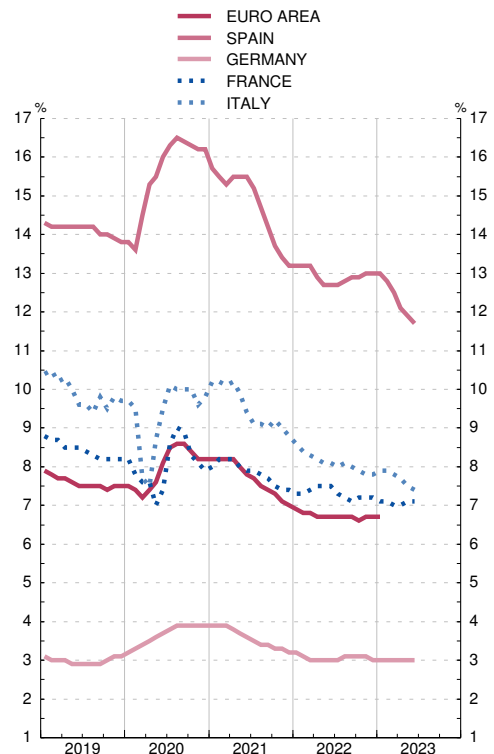
26.11 Unemployment rates

		OECD										Percentages				
		European Union										Canada	South Korea	United States	Japan	United Kingdom
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden						
Year	Quarter	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	A	5.9	8.2	9.1	17.2	3.8	9.4	4.9	11.3	4.9	6.7	6.3	3.7	4.3	2.8	4.3
18	A	5.5	7.3	8.2	15.3	3.4	9.0	3.8	10.6	3.8	6.3	5.8	3.9	3.9	2.4	4.0
19	A	5.4	6.8	7.6	14.1	3.0	8.4	4.4	9.9	3.3	7.0	5.7	3.8	3.7	2.4	3.8
20	A	7.2	7.2	8.0	15.6	3.7	8.0	4.9	9.3	3.2	8.5	9.7	4.0	8.1	2.8	4.6
21	A	6.2	7.0	7.7	14.8	3.6	7.9	4.2	9.5	3.4	8.8	7.5	3.6	5.4	2.8	4.5
22	A	5.0	6.1	6.7	12.9	3.1	7.3	3.5	8.1	2.9	7.5	5.3	2.9	3.6	2.6	3.7
21	Nov	5.5	6.5	7.1	13.4	3.3	7.4	3.7	9.0	3.0	8.3	6.2	3.1	4.2	2.8	4.0
	Dec	5.3	6.4	7.0	13.2	3.2	7.4	3.8	8.8	2.9	7.9	6.0	3.6	3.9	2.7	4.0
22	Jan	5.3	6.3	6.9	13.2	3.2	7.3	3.6	8.6	2.9	8.1	6.5	3.3	4.0	2.7	3.8
	Feb	5.2	6.2	6.8	13.2	3.1	7.3	3.4	8.4	2.8	7.3	5.4	2.8	3.8	2.7	3.7
	Mar	5.1	6.2	6.8	13.2	3.0	7.4	3.3	8.3	2.8	7.7	5.3	2.8	3.6	2.6	3.8
	Apr	5.0	6.2	6.7	12.9	3.0	7.5	3.2	8.2	2.8	7.8	5.3	2.8	3.6	2.6	3.8
	May	5.0	6.1	6.7	12.7	3.0	7.5	3.3	8.1	2.8	7.8	5.2	2.9	3.6	2.6	3.8
	Jun	5.0	6.1	6.7	12.7	3.0	7.5	3.4	8.1	2.8	7.4	4.9	2.9	3.6	2.6	3.6
	Jul	4.9	6.1	6.7	12.7	3.0	7.3	3.6	8.0	2.9	7.0	4.9	2.9	3.5	2.6	3.5
	Aug	4.9	6.1	6.7	12.8	3.1	7.2	3.8	8.1	3.0	7.0	5.3	2.6	3.7	2.5	3.6
	Sep	4.9	6.1	6.7	12.9	3.1	7.1	3.8	8.0	3.0	7.1	5.2	2.8	3.5	2.6	3.7
	Oct	4.9	6.1	6.6	12.9	3.1	7.2	3.7	7.9	3.0	7.7	5.2	2.8	3.7	2.6	3.7
	Nov	4.9	6.1	6.7	13.0	3.1	7.2	3.6	7.8	2.9	7.2	5.1	2.8	3.6	2.5	3.7
	Dec	4.9	6.1	6.7	13.0	3.0	7.2	3.5	7.8	2.8	7.5	5.0	3.1	3.5	2.5	3.7
23	Jan	4.9	6.1	6.7	13.0	3.0	7.1	3.6	7.9	2.7	7.3	5.0	2.9	3.4	2.4	3.8
	Feb	4.9	6.0	...	12.8	3.0	7.1	3.5	7.9	2.6	7.6	5.0	2.6	3.6	2.6	3.9
	Mar	4.8	6.0	...	12.5	3.0	7.0	3.5	7.8	2.7	7.2	5.0	2.7	3.5	2.8	3.8
	Apr	4.8	5.9	...	12.1	3.0	7.0	3.4	7.7	2.7	7.1	5.0	2.6	3.4	2.6	4.0

UNEMPLOYMENT RATES



UNEMPLOYMENT RATES



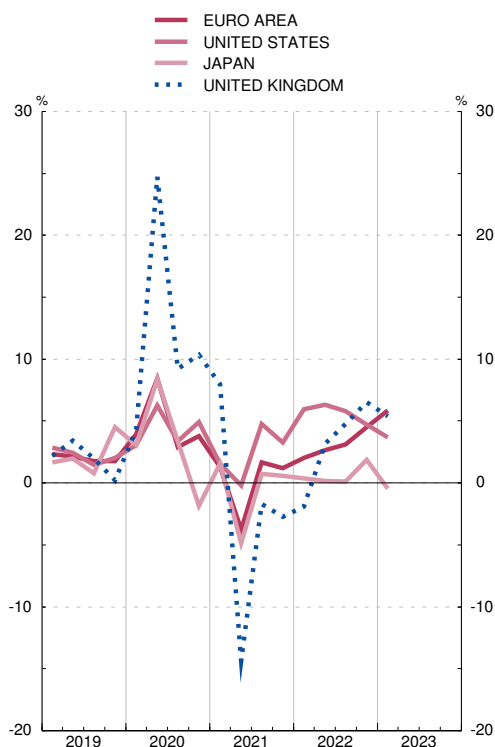
26. INTERNATIONAL ECONOMY
B) Labour Market

26.12 Index of unit labour costs. Total Economy

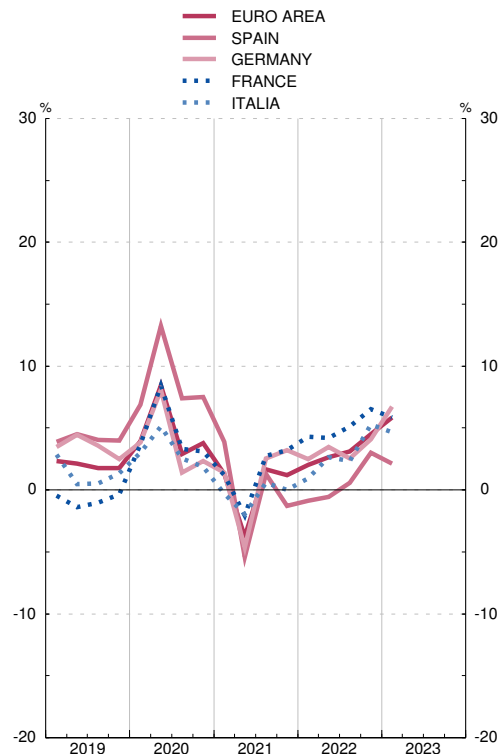
OECD Base 2015 = 100

	OECD	Unión Europea								Canada	South Korea	United States	Japan	United Kingdom	Switzerland	
		1	2	3	4	5	6	7	8							9	10	11	12	13	14	15
17	M	102.7	101.4	99.5	102.6	101.5	101.4	100.3	104.6	104.3	99.8	101.7	103.0	100.9	105.0	98.7
18	M	105.2	103.3	100.6	105.5	102.5	103.7	102.3	107.9	107.9	102.6	103.4	105.1	103.9	107.8	98.1
19	M	107.9	105.4	104.7	109.2	101.6	107.0	103.6	110.7	109.6	104.7	104.8	107.4	106.2	109.9	99.2
20	M	113.0	110.4	113.9	113.5	106.3	116.2	106.8	119.1	113.5	109.6	105.1	112.1	109.6	123.2	100.6
21	M	114.5	110.4	113.4	114.1	107.6	115.3	106.4	119.5	113.2	112.5	106.6	114.8	109.0	119.2	100.8
22	M	120.8	113.8	114.0	117.7	113.1	119.1	109.4	129.1	116.3	118.2	111.2	121.3	109.6	122.9	103.5
19	Q2	107.6	105.2	104.7	109.3	101.1	106.5	103.3	110.3	109.2	104.0	104.6	107.2	105.4	110.5	99.5
	Q3	107.9	105.7	105.0	110.2	101.6	107.2	103.3	111.8	110.2	105.1	104.9	107.1	105.2	110.2	99.2
	Q4	108.8	106.0	105.5	109.6	102.3	108.2	104.2	112.2	110.0	106.1	104.3	108.0	109.4	110.0	99.2
20	Q1	110.9	108.7	110.7	111.9	105.2	111.8	106.8	113.1	111.3	107.4	103.9	110.7	107.9	113.4	100.4
	Q2	116.6	114.1	118.6	118.1	109.6	119.9	108.5	123.1	118.3	112.6	106.6	113.9	114.3	137.8	101.4
	Q3	111.6	108.7	112.8	111.7	105.0	114.6	106.0	119.4	111.6	109.3	105.0	110.7	108.8	120.3	101.5
	Q4	113.0	110.0	113.4	112.2	105.5	118.3	106.1	120.9	112.7	109.2	104.8	113.3	107.3	121.4	98.9
21	Q1	113.2	110.2	115.0	113.5	106.5	116.7	106.5	119.3	114.3	110.2	104.0	112.4	109.6	122.5	100.1
	Q2	113.6	109.8	112.2	112.6	107.3	114.6	106.4	118.1	113.5	112.6	106.3	113.7	108.7	118.0	99.3
	Q3	115.2	110.6	114.2	114.5	107.9	113.9	106.6	115.5	112.9	113.7	107.9	116.0	109.6	118.3	101.7
	Q4	116.0	111.3	112.0	115.8	108.9	116.2	106.1	125.3	112.2	113.5	108.2	117.0	107.9	118.1	102.1
22	Q1	118.1	112.4	114.0	116.3	111.1	117.8	107.5	120.5	113.8	116.8	111.5	119.1	110.0	120.1	102.7
	Q2	119.4	112.7	111.6	116.5	111.8	116.7	109.2	128.5	116.3	117.8	109.9	120.9	108.9	121.8	102.8
	Q3	122.0	114.0	114.9	117.4	113.4	120.2	109.1	129.7	116.8	118.4	111.0	122.7	109.7	123.9	103.8
	Q4	123.7	116.3	115.4	120.6	116.0	121.8	111.7	137.5	118.5	119.8	112.5	122.5	110.0	125.7	104.7
23	Q1	125.9	118.9	116.4	124.1	117.5	124.5	112.5	138.6	119.5	120.8	112.8	123.5	109.5	126.6	105.4

INDEX OF UNIT LABOUR COSTS
Annual percentage changes



INDEX OF UNIT LABOUR COSTS
Annual percentage changes



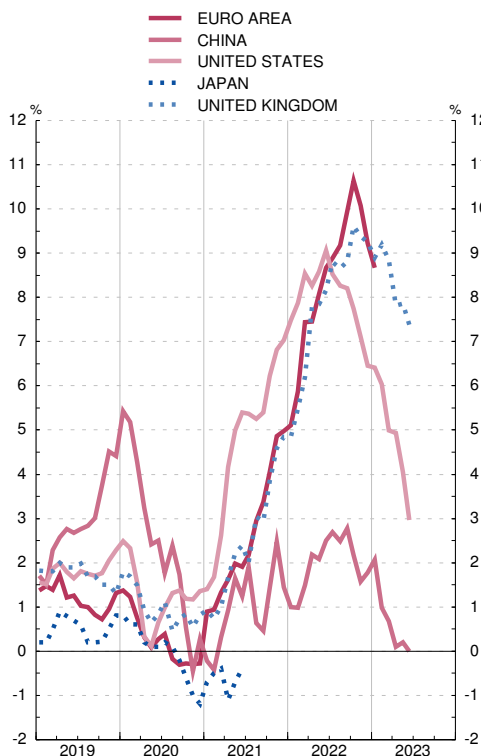
26. INTERNATIONAL ECONOMY
C) Prices

26.21 Consumer price index

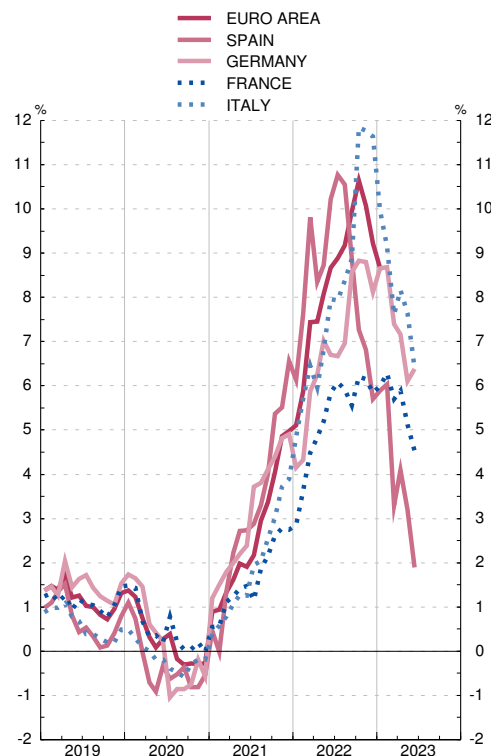
OECD 2015 = 100

	OECD	European Union									Canada	China	South Korea	United States	Japan	United Kingdom	Switzerland	
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden								
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
17	A	103.5	101.7	101.8	101.7	102.0	101.2	101.7	101.1	101.4	102.8	103.0	103.6	102.9	103.4	100.4	103.6	100.1
18	A	106.2	103.6	103.6	103.5	103.8	103.1	103.4	102.3	103.2	104.8	105.4	105.8	104.5	105.9	101.3	106.0	101.0
19	A	108.4	105.0	104.8	104.2	105.3	104.2	106.2	102.9	105.5	106.7	107.4	108.8	104.9	107.9	101.8	107.8	101.4
20	A	109.9	105.8	105.1	103.8	105.4	104.7	107.5	102.7	109.1	107.2	108.2	111.5	105.4	109.2	101.8	108.9	100.7
21	A	114.2	108.8	107.8	107.1	108.7	106.4	110.4	104.7	114.6	109.5	111.9	112.6	108.1	114.3	101.4	111.6	101.3
22	A	125.2	118.8	116.8	116.0	116.1	112.0	121.4	113.2	131.1	118.7	119.5	114.8	113.5	123.5	...	120.5	104.1
21 Dec		117.8	111.6	110.4	111.3	110.4	107.9	114.0	106.6	119.1	112.5	113.8	113.1	109.7	117.6	...	114.7	101.8
22 Jan		119.1	112.2	110.7	110.9	110.9	108.1	114.5	108.3	121.4	111.9	114.8	113.7	110.4	118.6	...	114.6	101.9
Feb		120.2	113.2	111.7	111.8	111.8	108.9	115.3	109.3	121.0	112.8	116.0	114.3	111.0	119.7	...	115.4	102.6
Mar		122.0	115.9	114.5	115.2	114.0	110.5	119.5	110.4	125.0	114.8	117.6	114.3	111.8	121.3	...	116.5	103.2
Apr		123.2	116.8	115.1	114.9	114.7	111.0	119.8	110.3	127.6	115.5	118.4	114.8	112.6	122.0	...	119.0	103.6
May		124.4	118.0	116.1	115.9	115.8	111.7	119.1	111.2	129.8	116.7	120.0	114.6	113.4	123.3	...	119.7	104.3
Jun		125.9	119.0	117.0	118.0	115.8	112.6	119.1	112.5	131.7	118.4	120.8	114.6	114.1	125.0	...	120.5	104.8
Jul		126.4	119.3	117.2	117.7	116.3	112.9	121.6	113.0	132.4	118.5	121.0	115.1	114.6	125.0	...	121.2	104.7
Aug		126.7	120.1	117.9	118.0	116.7	113.4	124.0	113.9	133.4	120.6	120.6	115.0	114.5	125.0	...	121.8	105.0
Sep		127.5	121.6	119.3	117.2	118.8	112.7	126.9	114.2	135.5	122.3	120.6	115.3	114.8	125.2	...	122.3	104.8
Oct		128.6	123.3	121.0	117.6	119.7	113.9	128.3	118.1	138.0	122.6	121.5	115.5	115.1	125.7	...	124.3	104.9
Nov		128.9	123.4	121.0	117.5	119.9	114.3	124.4	118.7	138.9	123.8	121.7	115.2	115.0	125.6	...	124.8	104.9
Dec		128.9	123.2	120.5	117.7	119.3	114.2	124.9	119.0	139.1	126.4	121.0	115.1	115.2	125.2	...	125.3	104.7
23 Jan		130.0	123.4	120.3	117.4	120.5	114.6	123.2	119.1	142.6	124.9	121.6	116.0	116.1	126.2	...	124.8	105.3
Feb		130.8	124.4	...	118.5	121.5	115.8	124.5	119.3	144.3	126.3	122.1	115.5	116.4	126.9	...	126.0	106.1
Mar		131.5	125.5	...	118.9	122.4	116.8	124.7	118.8	146.0	127.0	122.7	115.1	116.5	127.3	...	126.8	106.2
Apr		132.3	126.3	...	119.7	122.9	117.5	126.0	119.3	147.0	127.6	123.6	114.9	116.8	128.0	...	128.3	106.2
May		132.5	126.4	...	119.6	122.8	117.4	126.3	119.7	147.0	128.0	124.0	114.8	117.2	128.3	...	129.1	106.5

CONSUMER PRICE INDEX
Annual percentage changes



CONSUMER PRICE INDEX
Annual percentage changes



26. INTERNATIONAL ECONOMY
C) Prices

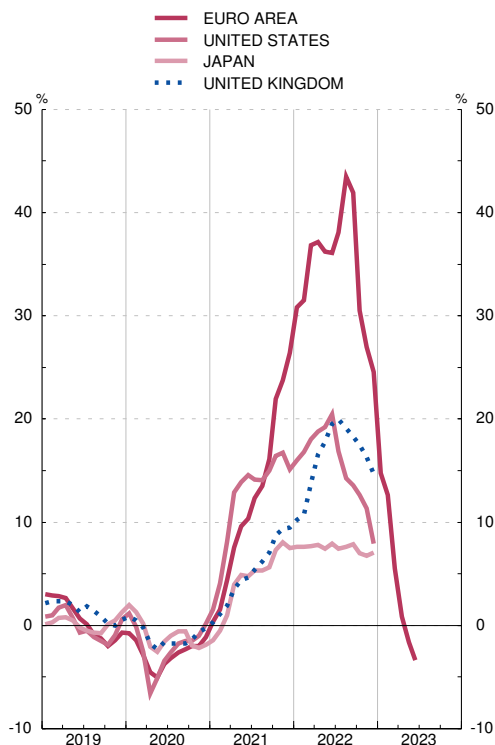
26.22 Producer price index

OECD, EUROSTAT, INE

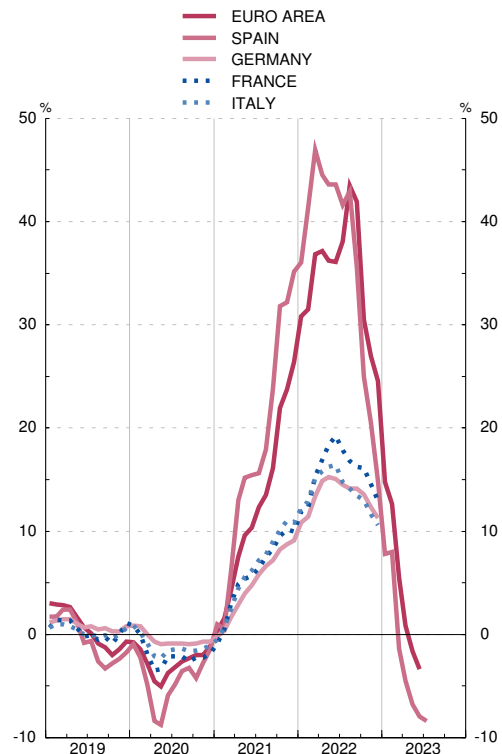
2015 = 100

	OECD	European Union									Canada	South Korea	United States	Japan	United Kingdom	Switzerland	
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden							
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
17	A	103.0	101.1	100.8	101.1	101.3	100.2	102.2	100.9	102.5	102.8	102.9	101.1	101.5	98.7	105.2	98.1
18	A	107.5	104.4	104.1	104.1	102.8	102.3	105.3	102.8	104.8	109.2	106.9	103.3	106.1	100.7	107.7	99.4
19	A	108.8	105.3	104.7	103.6	103.7	102.7	106.3	103.1	105.7	112.4	106.7	102.3	106.1	100.9	109.2	99.0
20	A	107.9	102.8	102.0	99.2	103.2	100.7	101.8	101.9	104.4	109.6	106.3	99.6	103.8	100.0	108.1	97.5
21	A	119.0	115.5	114.5	116.4	108.2	106.6	114.6	108.3	112.7	118.6	121.0	110.0	116.5	104.3	113.7	98.8
22	A	141.0	...	153.9	157.7	122.8	123.3	141.8	123.3	133.8	141.6	136.6	122.9	134.5	112.1	132.2	102.3
22	Jan	129.7	138.2	137.5	141.9	115.2	114.0	127.8	115.7	120.7	129.2	129.4	116.8	124.8	108.4	120.7	100.5
	Feb	132.2	139.7	138.9	144.9	116.4	115.5	130.7	117.2	122.5	131.9	132.9	118.3	127.9	108.9	122.0	100.6
	Mar	136.7	147.3	146.3	154.6	119.4	119.7	137.9	120.6	129.6	136.8	137.6	121.5	132.3	109.7	125.8	101.0
	Apr	139.8	149.2	148.0	156.6	121.9	122.2	143.6	122.2	132.7	139.9	139.2	124.0	134.5	110.9	129.5	102.0
	May	142.6	150.3	148.9	158.1	123.2	124.4	145.1	123.9	135.2	142.6	141.6	125.4	138.2	111.0	131.8	102.5
	Jun	145.3	152.5	150.9	161.6	123.9	126.4	147.8	125.5	137.0	145.6	140.4	126.4	141.4	112.0	134.7	102.9
	Jul	144.5	158.4	157.0	162.5	124.7	126.1	148.1	125.1	137.8	144.7	137.0	125.6	138.3	112.6	136.5	103.0
	Aug	143.4	166.1	165.0	166.9	125.1	125.8	145.9	125.1	137.1	144.2	135.0	123.6	135.5	113.0	136.5	103.2
	Sep	143.9	168.5	167.6	166.9	125.8	126.0	144.9	125.6	137.6	145.1	134.9	123.6	135.8	113.6	136.5	103.3
	Oct	145.4	164.1	162.5	163.0	126.4	127.6	146.7	126.6	139.8	147.5	138.0	124.1	136.9	114.6	137.8	103.2
	Nov	145.1	162.7	160.9	159.2	125.8	126.7	143.4	126.2	138.3	147.3	137.2	123.5	136.3	115.0	137.7	102.7
	Dec	143.0	...	162.7	156.6	125.2	125.5	140.0	125.3	137.6	144.5	135.7	122.3	131.7	115.2	136.5	102.5
23	Jan	...	160.5	157.8	153.0	...	...	...	...	...	147.2	...	...	...	...	...	...
	Feb	...	159.2	156.5	156.5	...	...	...	...	...	146.7	...	...	...	...	...	...
	Mar	...	157.2	154.4	152.5	...	...	...	...	...	...	...	...	...	...	...	...
	Apr	...	152.4	149.3	149.6	...	...	...	...	...	...	...	...	...	...	...	...
	May	...	149.5	146.5	147.4	...	...	...	...	...	...	...	...	...	...	...	...
	Jun	...	148.9	145.8	148.7	...	...	...	...	...	...	...	...	...	...	...	...

PRODUCER PRICE INDEX
Annual percentage changes



PRODUCER PRICE INDEX
Annual percentage changes



26. INTERNATIONAL ECONOMY
C) Prices

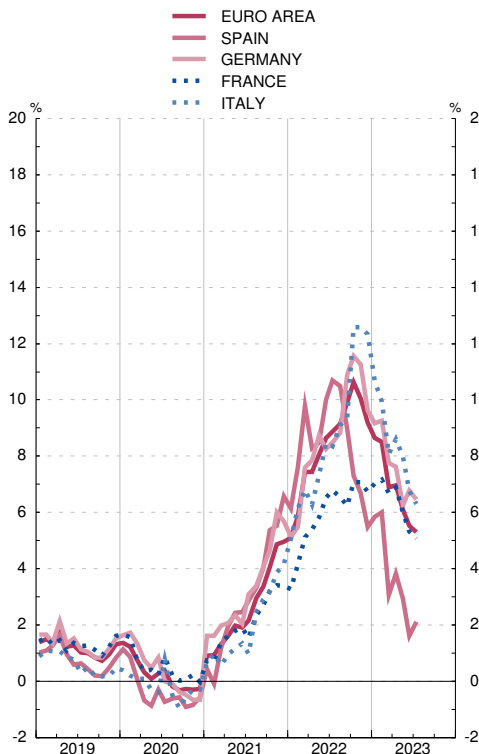
26.23 Harmonised index of consumer prices (a)

EUROSTAT, INE

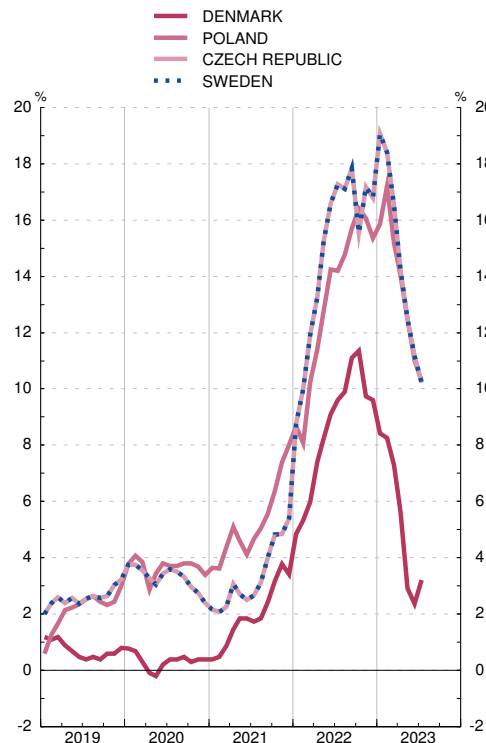
2015 = 100

		Euro area												Other EU countries				
		Total EU	Total	Spain	Germany	Austria	Belgium	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal	Denmark	Poland	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
17	A	101.7	101.8	101.7	102.1	103.2	104.0	101.2	101.5	101.2	101.4	100.1	101.3	102.2	101.1	101.4	103.1	103.0
18	A	103.6	103.6	103.5	104.0	105.4	106.4	102.4	103.6	101.9	103.0	100.8	102.5	103.4	101.8	102.6	105.1	105.1
19	A	105.0	104.8	104.3	105.5	107.0	107.8	103.6	104.9	102.5	105.8	101.7	103.2	103.7	102.5	104.8	107.8	106.9
20	A	105.8	105.1	103.9	105.8	108.5	108.2	104.0	105.5	101.2	107.0	101.2	103.0	103.6	102.9	108.6	111.4	107.6
21	A	108.8	107.8	107.0	109.2	111.5	111.7	106.1	107.7	101.8	110.0	103.6	105.0	104.6	104.9	114.3	115.1	110.5
22	A	118.8	116.8	115.9	118.7	121.1	123.3	113.7	114.0	111.2	122.8	112.0	114.2	113.0	113.8	129.4	132.1	119.4
22	Feb	113.2	111.7	111.2	113.3	115.4	119.5	109.7	110.5	105.6	115.6	107.1	108.7	106.7	109.0	120.4	124.4	114.0
	Mar	115.9	114.5	115.5	116.1	118.0	120.3	111.5	112.3	108.4	120.7	109.3	111.3	109.5	109.8	123.9	126.8	116.1
	Apr	116.8	115.1	115.2	116.9	118.8	120.6	112.0	112.8	110.6	121.2	110.3	111.7	112.1	111.8	126.1	129.1	116.8
	May	118.0	116.1	116.0	118.2	119.6	121.6	113.4	113.6	111.6	120.2	111.5	112.7	113.2	113.0	128.1	131.5	118.0
	Jun	119.0	117.0	118.2	118.1	121.0	122.8	114.3	114.6	114.1	120.1	113.0	114.1	114.4	114.0	129.9	133.5	119.6
	Jul	119.3	117.1	117.5	119.0	121.7	122.0	114.5	114.9	112.2	122.7	113.4	112.8	114.4	115.4	130.4	135.2	119.4
	Aug	120.1	117.9	117.8	119.5	121.5	124.2	114.4	115.5	112.0	125.6	113.6	113.8	114.2	115.4	131.4	135.6	121.2
	Sep	121.6	119.3	117.6	122.1	124.6	125.9	115.2	114.9	115.3	129.2	113.6	115.6	115.6	117.1	133.4	136.8	122.7
	Oct	123.3	121.0	117.6	123.5	126.1	129.3	116.1	116.3	113.9	130.9	115.3	120.0	116.9	118.6	135.6	135.3	122.5
	Nov	123.4	121.0	117.2	123.5	126.3	128.1	117.5	116.8	113.6	125.8	115.5	120.8	116.8	117.3	136.5	137.1	123.5
	Dec	123.2	120.5	117.2	122.0	126.0	127.8	117.1	116.7	112.8	126.6	115.2	121.1	116.4	116.5	136.8	137.1	126.0
23	Jan	123.4	120.3	116.7	122.6	127.1	125.7	117.7	117.2	112.3	124.2	114.1	119.3	115.4	117.1	139.5	146.2	123.8
	Feb	124.4	121.2	117.8	123.8	128.2	126.0	118.4	118.4	112.5	125.9	115.7	119.5	115.9	118.0	141.1	147.3	125.0
	Mar	125.5	122.3	119.1	125.1	128.9	126.2	119.0	119.8	114.3	126.2	116.9	120.3	118.2	117.8	142.7	147.7	125.6
	Apr	126.3	123.1	119.6	125.8	129.9	124.7	119.1	120.6	115.6	128.2	117.2	121.3	119.8	118.1	143.8	147.5	125.8
	May	126.4	123.2	119.4	125.6	130.1	124.9	119.1	120.5	116.2	128.4	117.5	121.7	119.3	116.3	144.1	147.9	125.9
	Jun	126.7	123.5	120.1	126.1	130.4	124.8	119.0	120.7	117.2	127.8	118.4	121.8	119.8	116.7	144.2	148.4	127.2
	Jul	126.6	123.4	120.0	126.7	130.2	124.1	119.3	120.8	116.1	129.3	118.6	119.9	119.3	119.1	143.8	149.0	126.9

HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes

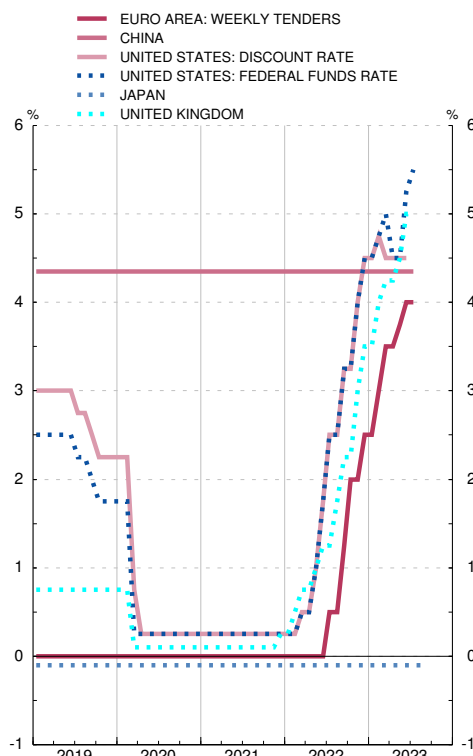


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

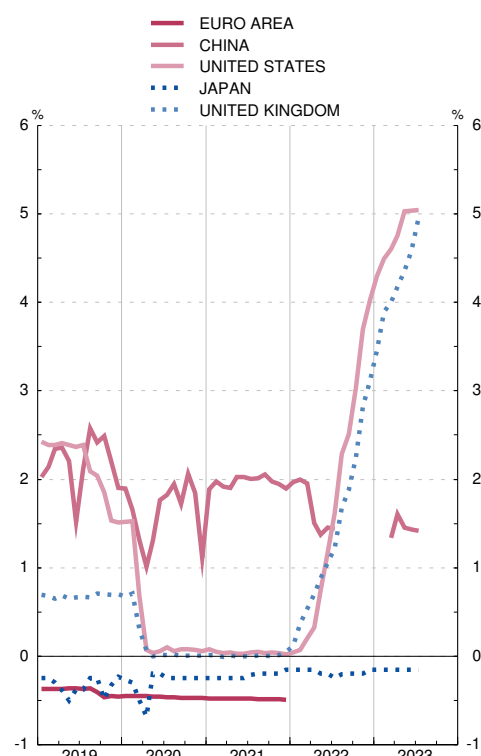
26.31 Central bank policy and overnight rates

		Averages of daily data						Percentages						
		Official central bank rates						Interbank overnight rates						
		Euro area		United States		Japan	United Kingdom	China	Euro area		United States	Japan	United Kingdom	China
		(a)	Discount rate	Federal funds rate (upper limit)	(b)	(c)	(a)	Eonia	€STR					
		1	2	3	4	5	6	7	8	9	10	11	12	
17	A	0.00	2.00	1.50	-0.10	0.50	4.35	-0.35	...	1.05	-0.29	0.20	2.62	
18	A	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	...	1.85	-0.31	0.45	2.48	
19	A	0.00	2.25	1.75	-0.10	0.75	4.35	-0.39	-0.54	2.15	-0.33	0.68	2.19	
20	A	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55	0.36	-0.30	0.15	1.62	
21	A	0.00	0.25	0.25	-0.10	0.25	4.35	-0.48	-0.57	0.04	-0.22	0.01	1.97	
22	A	2.50	4.50	4.50	-0.10	3.50	4.35	...	-0.01	1.65	-0.18	1.39	1.67	
22	Feb	0.00	0.25	0.25	-0.10	0.50	4.35	...	-0.58	0.07	-0.15	0.37	1.99	
	Mar	0.00	0.50	0.50	-0.10	0.75	4.35	...	-0.58	0.20	-0.15	0.53	1.95	
	Apr	0.00	0.50	0.50	-0.10	0.75	4.35	...	-0.58	0.33	-0.15	0.70	1.51	
	May	0.00	1.00	1.00	-0.10	1.00	4.35	...	-0.58	0.74	-0.19	0.88	1.37	
	Jun	0.00	1.75	1.75	-0.10	1.25	4.35	...	-0.58	1.17	-0.20	1.06	1.45	
	Jul	0.50	2.50	2.50	-0.10	1.25	4.35	...	-0.51	1.62	-0.25	1.22	1.44	
	Aug	0.50	2.50	2.50	-0.10	1.75	4.35	...	-0.08	2.29	-0.20	1.68	...	
	Sep	1.25	3.25	3.25	-0.10	2.25	4.35	...	0.36	2.51	-0.20	1.88	...	
	Oct	2.00	3.25	3.25	-0.10	2.25	4.35	...	0.66	3.03	-0.20	2.24	...	
	Nov	2.00	4.00	4.00	-0.10	3.00	4.35	...	1.37	3.69	-0.20	2.82	...	
	Dec	2.50	4.50	4.50	-0.10	3.50	4.35	...	1.57	4.02	-0.15	3.11	...	
23	Jan	2.50	4.50	4.50	-0.10	3.50	4.35	...	1.90	4.30	-0.15	3.46	...	
	Feb	3.00	4.75	4.75	-0.10	4.00	4.35	...	2.27	4.49	-0.15	3.89	...	
	Mar	3.50	4.50	5.00	-0.10	4.25	4.35	...	2.57	4.60	-0.15	4.00	1.34	
	Apr	3.50	4.50	4.50	-0.10	4.25	4.35	...	2.90	4.75	-0.15	4.17	1.60	
	May	3.75	4.50	4.50	-0.10	4.50	4.35	...	3.08	5.03	-0.15	4.36	1.45	
	Jun	4.00	4.50	5.25	-0.10	5.00	4.35	...	3.24	5.03	-0.15	4.58	1.43	
	Jul	4.00	...	5.50	-0.10	5.00	4.35	...	3.40	5.04	-0.15	4.96	1.42	

OFFICIAL INTERVENTION INTEREST RATES



1-DAY INTERBANK RATES



Notes:

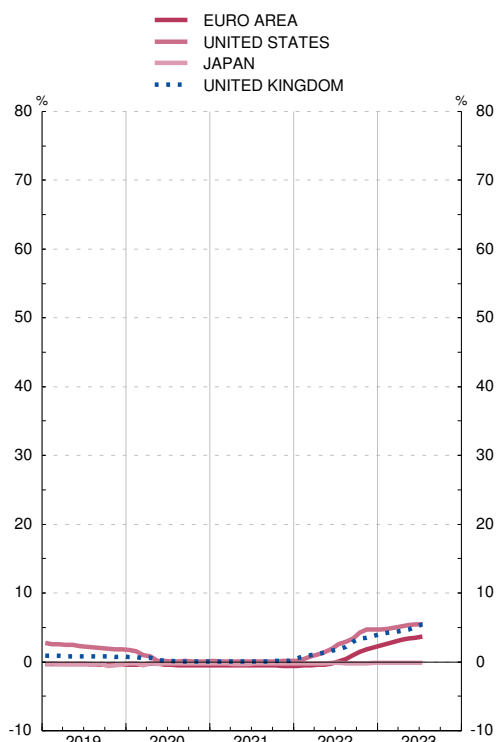
- a. Main refinancing operations.
- b. Target policy rate.
- c. Retail bank base rate.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

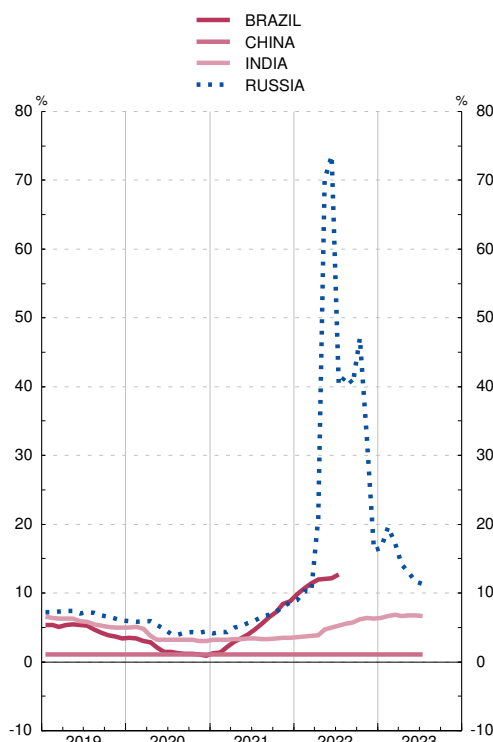
26.32 National three-month interbank interest rates

		Averages of daily data													Percentages	
		European Union				Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
		OECD	Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	A	0.62	-0.33	1.60	0.81	9.38	0.97	1.10	0.56	1.21	6.55	-0.40	6.86	0.36	8.60	-0.87
18	A	1.13	-0.32	1.64	0.67	6.51	1.63	1.10	0.68	2.27	7.50	-0.32	8.01	0.72	6.47	-0.84
19	A	1.14	-0.36	1.63	0.23	5.76	1.70	1.10	0.70	2.24	6.49	-0.38	7.89	0.80	6.96	-0.84
20	A	0.18	-0.43	0.51	0.13	2.67	0.45	1.10	-0.44	0.49	5.00	-0.26	5.16	0.29	4.89	-0.73
21	A	-0.05	-0.55	0.43	0.27	5.32	0.05	1.10	-0.34	0.09	4.90	-0.26	4.76	0.09	6.00	-0.83
22	A	1.63	0.35	7.10	0.12	12.39	2.30	1.10	1.45	2.37	6.59	-0.20	9.16	2.01	34.44	-0.20
22	Feb	0.29	-0.53	3.16	...	11.43	0.46	1.10	...	0.45	5.62	-0.25	6.62	0.82	10.26	-0.77
	Mar	0.34	-0.50	4.21	...	12.12	0.78	1.10	...	0.82	5.71	-0.21	...	0.99	10.16	-0.69
	Apr	0.51	-0.45	5.39	...	12.55	1.24	1.10	...	1.08	6.04	-0.25	...	1.13	20.91	-0.64
	May	0.73	-0.39	6.55	...	13.03	1.56	1.10	...	1.46	6.84	-0.23	...	1.31	70.08	-0.62
	Jun	1.20	-0.24	6.99	-0.00	13.32	1.98	1.10	0.28	1.94	7.01	-0.13	6.32	1.59	73.53	-0.37
	Jul	1.71	0.04	7.92	...	13.56	2.60	1.10	0.99	2.57	6.87	-0.15	9.32	1.85	40.24	-0.14
	Aug	2.02	0.40	8.67	...	...	3.01	1.10	1.39	2.89	6.87	-0.20	9.90	2.22	41.55	-0.05
	Sep	2.51	1.01	8.64	...	...	3.50	1.10	1.61	3.42	7.10	-0.20	10.15	2.92	40.43	0.35
	Oct	3.08	1.43	11.03	...	...	3.98	1.10	2.11	4.19	7.31	-0.20	10.87	3.39	47.06	0.33
	Nov	3.42	1.83	10.64	...	...	4.07	1.10	2.45	4.66	7.19	-0.20	11.21	3.52	32.43	0.35
	Dec	3.50	2.06	8.98	...	...	4.14	1.10	2.73	4.68	7.08	-0.15	11.24	3.78	16.27	0.65
23	Jan	3.62	2.35	7.63	...	...	4.40	1.10	2.67	4.71	7.08	-0.15	11.46	4.01	16.52	0.89
	Feb	3.74	2.64	7.41	...	...	4.43	1.10	2.44	4.77	7.22	-0.15	11.65	4.20	19.63	1.00
	Mar	3.14	2.91	7.44	...	13.63	4.43	1.10	2.23	5.02	7.25	-0.15	12.02	4.32	17.27	1.20
	Apr	3.22	3.18	7.37	...	13.58	4.43	1.09	2.20	5.16	7.00	-0.15	12.46	4.54	14.22	1.28
	May	3.41	3.37	7.29	...	13.62	4.52	1.10	2.43	5.32	6.92	-0.15	12.66	4.73	12.95	1.40
	Jun	3.49	3.54	7.28	...	13.52	4.79	1.10	2.58	5.41	6.96	-0.15	12.47	5.08	11.68	1.63
	Jul	0.81	3.67	7.26	...	13.25	4.93	1.10	2.75	5.42	7.06	-0.15	12.41	5.49	11.33	1.71

NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes



NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes

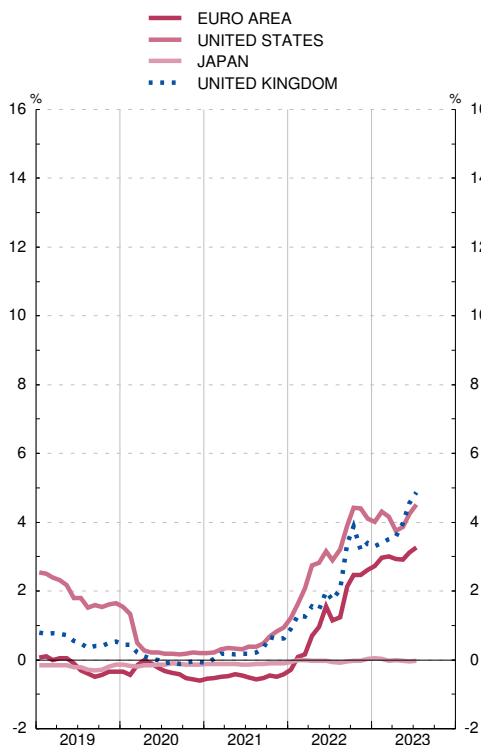


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

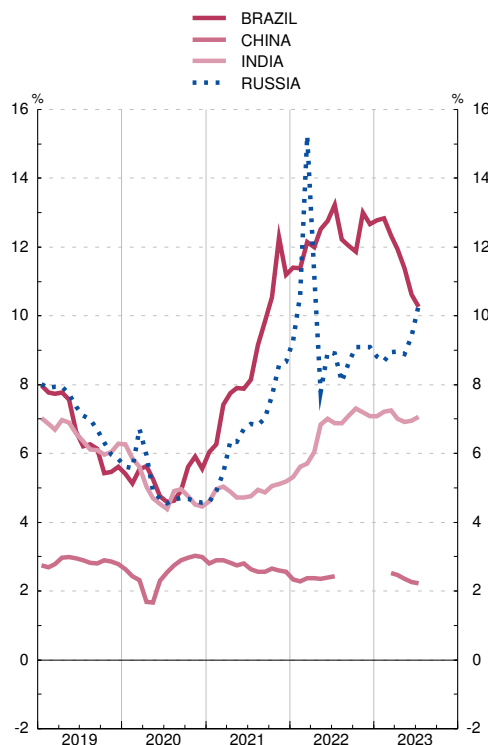
26.33 National three-year government bond yields

		Average of daily data													Percentages	
		European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland	
	OECD	Euro area	Poland	Sweden												
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	A	0.90	-0.26	2.21	-0.36	9.46	1.20	3.40	1.66	1.58	6.55	-0.13	6.30	0.33	7.91	-0.76
18	A	1.49	0.07	1.90	-0.21	9.11	2.07	3.32	1.91	2.64	7.50	-0.11	7.17	0.80	7.46	-0.66
19	A	1.05	-0.19	1.70	-0.41	6.71	1.58	2.85	1.36	1.95	6.49	-0.21	6.76	0.58	7.15	-0.82
20	A	0.20	-0.34	0.62	-0.32	5.24	0.53	2.52	0.88	0.43	5.00	-0.15	4.61	0.06	5.10	-0.74
21	A	0.22	-0.49	1.02	-0.16	8.71	0.59	2.71	1.28	0.45	4.90	-0.12	4.35	0.28	6.67	-0.68
22	A	2.32	1.28	6.69	0.58	12.27	2.87	2.37	2.93	3.05	6.59	-0.03	8.54	2.18	9.66	0.29
22	Feb	1.18	0.09	3.81	0.24	11.38	1.51	2.29	2.15	1.62	5.62	-0.01	6.88	1.29	10.60	-0.23
	Mar	1.50	0.16	5.20	0.49	12.15	1.87	2.38	2.18	2.08	5.71	-0.01	8.06	1.27	15.23	-0.14
	Apr	2.05	0.70	6.48	1.09	11.99	2.53	2.38	2.66	2.75	6.04	-0.03	8.68	1.56	11.19	0.15
	May	2.16	0.95	6.71	1.47	12.51	2.71	2.36	2.69	2.82	6.84	-0.04	8.68	1.46	7.80	0.09
	Jun	2.53	1.55	7.17	0.72	12.76	3.18	2.39	3.01	3.15	7.01	-0.02	8.88	1.98	8.95	0.49
	Jul	2.18	1.14	7.59	-	13.23	2.90	2.44	3.37	2.89	6.87	-0.06	8.38	1.74	8.90	0.06
	Aug	2.34	1.24	7.92	...	12.21	3.26	...	3.00	3.21	6.87	-0.08	8.09	2.06	8.09	0.22
	Sep	3.01	2.12	7.92	...	12.04	3.70	...	3.52	3.89	7.10	-0.05	9.57	3.38	8.64	0.85
	Oct	3.41	2.46	7.92	...	11.86	3.97	...	3.78	4.42	7.31	-0.02	10.13	3.89	9.09	0.65
	Nov	3.35	2.47	7.92	...	13.00	3.88	...	3.34	4.40	7.19	-0.03	9.64	3.19	9.09	0.74
	Dec	3.24	2.62	7.92	...	12.66	3.60	...	3.43	4.10	7.08	0.03	9.14	3.40	9.10	1.08
23	Jan	3.26	2.73	7.92	...	12.78	3.62	...	3.31	4.00	7.08	0.05	8.92	3.31	8.82	1.10
	Feb	3.47	2.96	7.92	...	12.84	3.84	...	3.19	4.31	7.22	0.02	9.45	3.40	8.69	1.22
	Mar	3.42	3.00	7.92	...	12.33	3.64	2.52	3.02	4.15	7.25	-0.02	10.45	3.51	8.94	1.25
	Apr	3.21	2.93	7.92	...	11.94	3.58	2.46	2.64	3.75	7.00	-0.00	10.31	3.58	8.96	1.11
	May	3.26	2.92	7.92	...	11.38	3.71	2.36	2.59	3.86	6.92	-0.03	9.91	3.98	8.89	1.03
	Jun	3.52	3.11	7.92	...	10.62	4.09	2.26	3.19	4.23	6.96	-0.05	9.56	4.56	8.90	1.10
	Jul	0.71	3.27	7.92	...	10.26	4.41	2.23	3.50	4.52	7.06	-0.02	8.61	4.87	10.30	1.12

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes

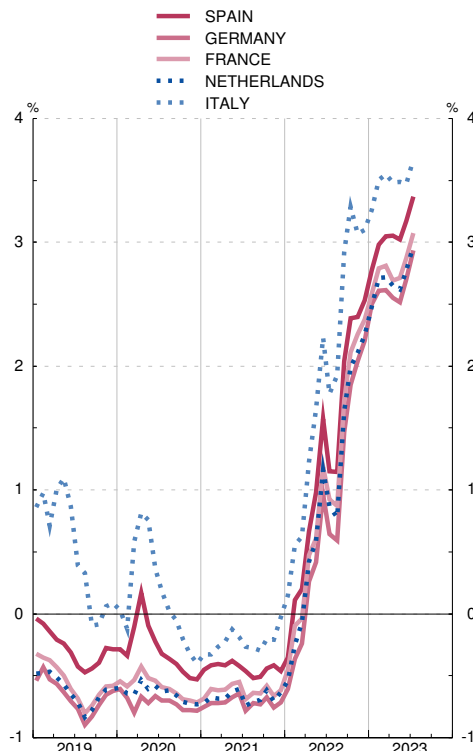


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

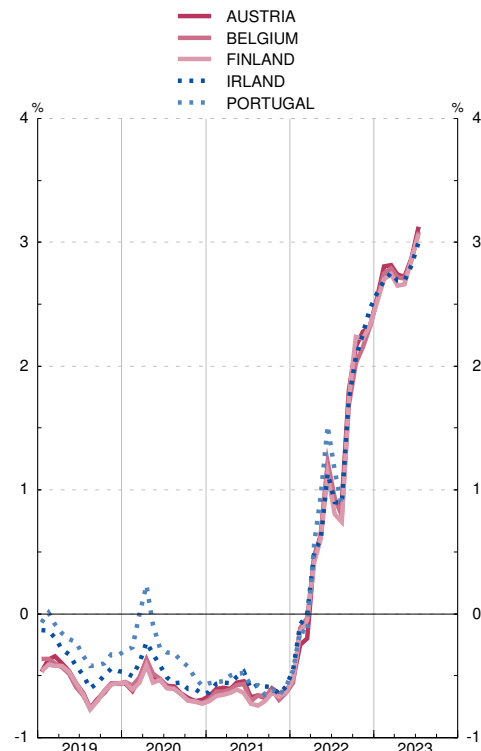
26.34 National three-year government bond yields

		Average of daily data											Percentages
		Euro area countries											
		Spain (a)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12
17	A	-0.07	-0.64	-0.51	-0.49	-0.31	-0.57	-0.42	7.18	-0.59	-0.39	0.17	0.40
18	A	-0.03	-0.47	-0.35	-0.35	-0.31	-0.39	-0.33	...	-0.43	-0.40	0.91	0.02
19	A	-0.28	-0.66	-0.54	-0.54	...	-0.55	-0.55	...	-0.62	-0.38	0.51	-0.25
20	A	-0.29	-0.72	-0.58	-0.58	...	-0.60	-0.59	...	-0.64	-0.49	0.14	-0.27
21	A	-0.44	-0.72	-0.62	-0.64	...	-0.67	-0.62	...	-0.68	-0.57	-0.23	-0.57
22	A	1.24	0.77	0.97	0.96	-0.00	0.96	1.00	-0.00	0.92	1.01	1.88	0.54
22	Feb	0.11	-0.37	-0.25	-0.12	...	-0.15	-0.09	...	-0.25	-0.09	0.56	-0.13
	Mar	0.20	-0.24	-0.20	-0.03	...	-0.05	-0.04	...	-0.07	-0.01	0.62	-0.16
	Apr	0.67	0.26	0.47	0.45	...	0.41	0.47	...	0.42	0.50	1.23	0.57
	May	0.98	0.42	0.63	0.63	...	0.60	0.61	...	0.59	0.60	1.65	0.95
	Jun	1.58	0.97	1.18	1.22	-0.00	1.13	1.18	-0.00	1.16	1.13	2.23	1.52
	Jul	1.15	0.65	0.90	0.94	...	0.80	0.92	...	0.86	0.90	1.78	1.16
	Aug	1.15	0.59	0.88	0.80	...	0.74	0.87	...	0.78	0.89	1.93	0.87
	Sep	2.04	1.47	1.80	1.68	...	1.74	1.72	...	1.64	1.74	2.92	...
	Oct	2.39	1.85	2.16	2.03	...	2.24	2.11	...	1.99	2.07	3.29	...
	Nov	2.40	2.04	2.28	2.15	...	2.22	2.26	...	2.11	2.26	3.07	...
	Dec	2.53	2.20	2.32	2.32	...	2.33	2.38	...	2.25	2.46	3.10	...
23	Jan	2.77	2.50	2.54	2.53	...	2.51	2.58	...	2.48	2.59	3.26	...
	Feb	2.98	2.61	2.81	2.75	...	2.70	2.79	...	2.71	2.69	3.50	...
	Mar	3.05	2.61	2.81	2.79	...	2.74	2.81	...	2.72	2.75	3.55	...
	Apr	3.05	2.55	2.74	2.72	...	2.65	2.69	...	2.65	2.69	3.48	...
	May	3.02	2.51	2.72	2.71	...	2.66	2.71	...	2.62	2.69	3.49	...
	Jun	3.17	2.70	2.87	2.86	...	2.87	2.87	...	2.77	2.81	3.47	...
	Jul	3.37	2.94	3.13	3.08	...	3.07	3.07	...	2.97	3.00	3.67	...

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



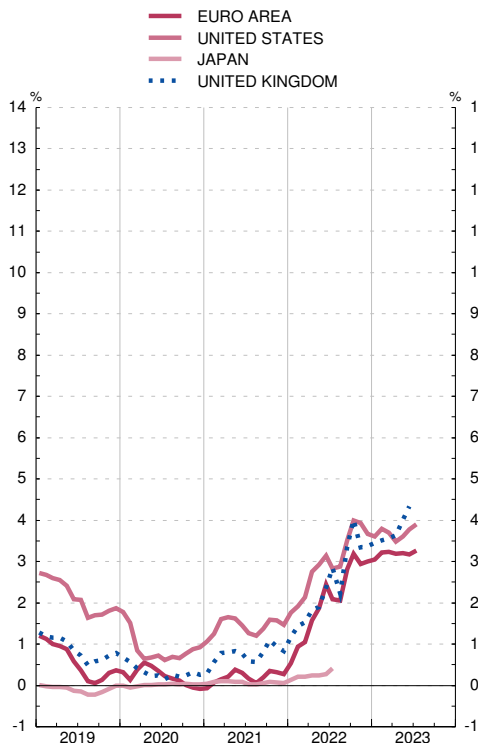
Note: (a) See also column 10 in Table 2.10.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

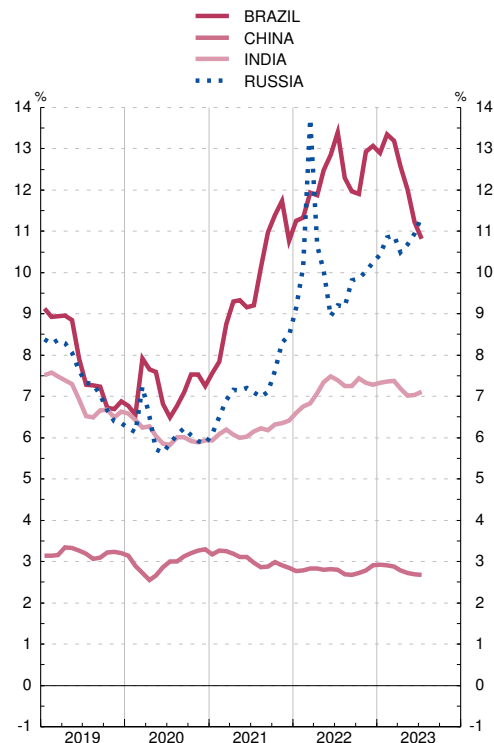
26.35 Long-term government bond yields (a)

		Average of daily data													Percentages	
		European Union				Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
		Euro area	Poland	Sweden												
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	M	1.75	1.17	3.44	0.65	10.30	1.80	3.60	2.23	2.34	6.72	0.05	6.90	1.21	7.79	-0.10
18	M	2.06	1.27	3.23	0.65	10.55	2.30	3.66	2.43	2.93	7.72	0.07	7.65	1.42	7.90	0.01
19	M	1.41	0.59	2.42	0.04	7.90	1.60	3.20	1.64	2.15	6.97	-0.09	7.30	0.88	7.51	-0.51
20	M	0.64	0.21	1.52	-0.04	7.16	0.76	2.98	1.46	0.89	6.08	0.01	5.85	0.32	6.12	-0.51
21	M	1.01	0.20	1.98	0.27	9.68	1.36	3.04	2.09	1.43	6.16	0.07	6.47	0.74	7.22	-0.26
22	M	2.29	2.04	5.78	1.53	12.27	2.75	2.78	3.25	2.95	7.17	0.24	8.20	2.45	10.08	0.79
22	Feb	1.62	0.94	3.98	0.61	11.33	1.87	2.79	2.63	1.92	6.76	0.20	7.52	1.43	10.14	0.23
	Mar	1.81	1.05	4.91	0.82	11.93	2.14	2.82	2.71	2.13	6.83	0.20	8.03	1.53	13.71	0.39
	Apr	2.32	1.57	6.00	1.47	11.87	2.72	2.83	3.10	2.75	7.08	0.24	8.28	1.82	10.64	0.76
	May	2.50	1.87	6.69	1.77	12.47	2.95	2.81	3.17	2.92	7.34	0.24	8.29	1.90	10.05	0.81
	Jun	2.82	2.44	7.15	1.86	12.85	3.32	2.81	3.21	3.14	7.48	0.27	8.88	2.36	8.94	1.17
	Jul	2.30	2.09	6.58	1.53	13.39	2.63	2.80	3.46	2.83	7.39	0.41	8.80	2.85	9.20	0.75
	Aug	1.97	2.06	...	1.61	12.29	2.85	2.68	3.22	2.88	7.25	...	...	2.23	9.18	0.57
	Sep	2.50	2.81	...	2.08	11.97	3.17	2.68	3.75	3.51	7.25	...	...	3.36	9.82	1.14
	Oct	2.85	3.18	...	2.27	11.91	3.40	2.72	4.10	4.00	7.44	...	...	4.01	9.85	1.25
	Nov	2.72	2.93	...	2.05	12.92	3.21	2.79	3.74	3.93	7.33	...	...	3.34	10.02	1.09
	Dec	2.67	3.00	6.93	1.97	13.07	2.97	2.90	3.48	3.66	7.28	...	...	3.37	10.24	1.28
23	Jan	2.67	3.04	6.93	2.08	12.89	3.03	2.92	3.37	3.61	7.33	...	...	3.45	10.43	1.28
	Feb	2.72	3.22	...	2.37	13.35	3.23	2.91	3.37	3.80	7.36	...	...	3.51	10.85	1.38
	Mar	2.66	3.23	...	2.35	13.20	3.02	2.88	3.31	3.70	7.37	...	...	3.56	10.90	1.25
	Apr	2.55	3.19	...	2.37	12.58	2.90	2.79	3.14	3.48	7.18	...	...	3.64	10.50	1.12
	May	2.63	3.21	...	2.32	12.02	3.07	2.73	3.19	3.61	7.02	...	...	4.01	10.68	1.03
	Jun	2.83	3.16	6.93	2.46	11.22	3.36	2.70	3.49	3.77	7.04	...	...	4.34	10.94	0.96
	Jul	0.42	3.27	6.93	2.52	10.82	3.47	2.68	3.62	3.90	7.11	...	...	...	11.36	0.96

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Note: (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

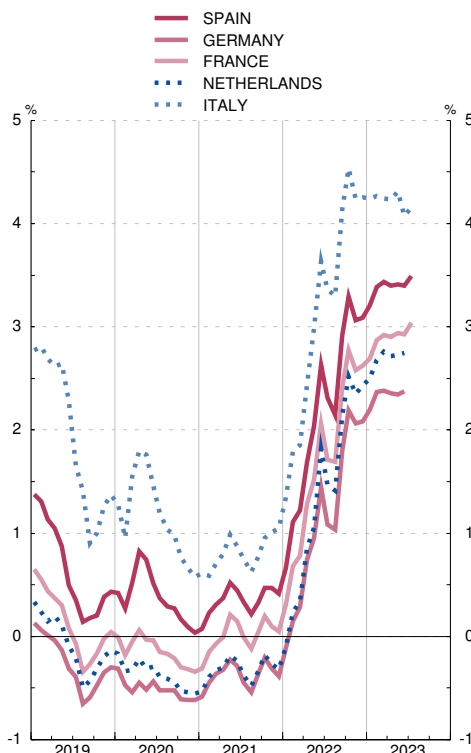
26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.36 Long-term government bond yields (a)

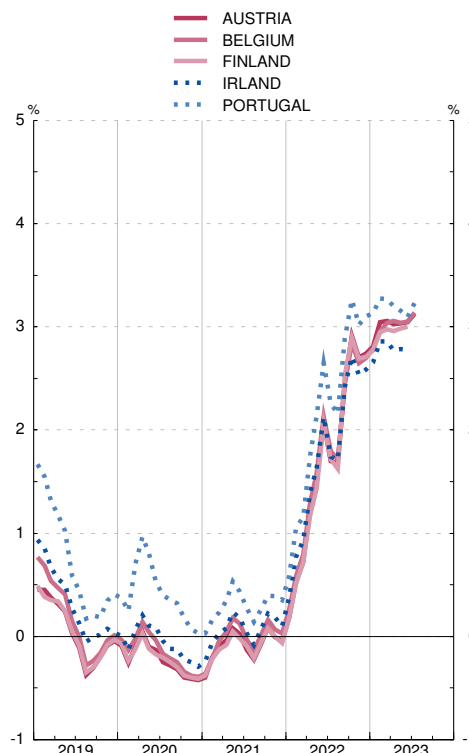
Average of daily data Percentages

		Euro area countries												
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Ireland	Italy	Luxemburgo	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12	13
17	M	1.56	0.32	0.58	0.72	0.94	0.55	0.81	5.98	0.52	0.80	2.11	0.54	3.05
18	M	1.42	0.40	0.69	0.80	0.86	0.66	0.78	4.19	0.58	0.95	2.61	0.56	1.84
19	M	0.66	-0.25	0.06	0.19	0.28	0.07	0.13	2.59	-0.07	0.33	1.95	-0.12	0.76
20	M	0.38	-0.51	-0.22	-0.15	0.00	-0.22	-0.15	1.27	-0.38	-0.06	1.17	-0.41	0.41
21	M	0.35	-0.37	-0.09	-0.01	-0.12	-0.09	0.01	0.88	-0.33	0.06	0.81	-0.36	0.30
22	M	2.18	1.14	1.71	1.73	1.49	1.69	1.70	3.49	1.38	1.75	3.16	1.73	2.17
22	Feb	1.11	0.15	0.54	0.59	0.57	0.51	0.68	2.46	0.24	0.78	1.79	0.40	1.06
	Mar	1.22	0.28	0.72	0.79	0.85	0.72	0.78	2.61	0.34	0.93	1.85	0.55	1.16
	Apr	1.69	0.75	1.29	1.30	1.60	1.18	1.28	2.89	0.85	1.40	2.44	1.39	1.76
	May	2.04	0.95	1.54	1.58	1.92	1.43	1.52	3.54	1.05	1.63	2.99	1.66	2.14
	Jun	2.63	1.45	2.07	2.13	2.38	2.06	2.06	3.93	1.82	2.13	3.64	2.16	2.65
	Jul	2.31	1.08	1.70	1.80	2.21	1.72	1.71	3.38	1.47	1.74	3.36	1.85	2.26
	Aug	2.15	1.03	1.68	1.71	...	1.63	1.69	3.46	1.41	1.71	3.30	1.84	2.16
	Sep	2.92	1.80	2.46	2.45	...	2.53	2.41	4.44	2.14	2.42	4.14	2.55	2.89
	Oct	3.29	2.19	2.92	2.84	...	2.90	2.77	4.87	2.52	2.71	4.53	2.99	3.26
	Nov	3.07	2.07	2.70	2.65	...	2.69	2.58	4.42	2.35	2.53	4.24	2.70	3.02
	Dec	3.09	2.09	2.74	2.70	2.22	2.71	2.62	4.22	2.43	2.59	4.26	2.68	3.10
23	Jan	3.20	2.19	2.81	2.79	2.22	2.77	2.69	4.29	2.50	2.65	4.24	2.70	3.13
	Feb	3.39	2.37	3.04	2.96	...	2.94	2.87	4.26	2.68	2.86	4.27	2.89	3.27
	Mar	3.43	2.38	3.06	3.04	...	2.98	2.92	4.29	2.76	2.86	4.24	2.99	3.27
	Apr	3.40	2.36	3.03	3.06	...	2.96	2.90	4.22	2.72	2.77	4.23	2.96	3.20
	May	3.41	2.34	3.03	3.04	...	2.98	2.94	3.98	2.73	2.79	4.31	2.95	3.16
	Jun	3.40	2.38	3.05	3.05	2.22	3.00	2.93	3.71	2.75	2.78	4.07	2.95	3.09
	Jul	3.49	...	3.12	3.14	2.22	...	3.04	3.85	...	...	4.16	...	3.23

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Notes:

- (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.
- (b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 31 AUGUST 2023

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	16.203.532.371,66
Claims on non-euro area residents denominated in foreign currency.	75.445.873.705,05
Claims on euro area residents denominated in foreign currency.	502.683.757,45
Claims on non-euro area residents denominated in euro.	939.278.501,44
Lending to euro area credit institutions related to monetary policy.	38.784.470.000,00
Other claims on euro area credit institutions denominated in euro.	1.825.033,44
Securities of euro area residents denominated in euro.	641.490.482.241,62
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	187.102.571.218,35
Items in course of settlement.	14.842.490,73
Other assets.	14.751.464.540,84
TOTAL ASSETS	975.237.023.860,58
LIABILITIES	
Banknotes in circulation.	169.975.726.350,00
Liabilities to euro area credit institutions related to monetary policy.	237.569.998.657,72
Other liabilities on euro area credit institutions denominated in euro.	555.180.240,88
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	76.147.176.619,04
Liabilities to non-euro area residents denominated in euro.	6.075.331.970,95
Liabilities to euro area residents denominated foreign currency.	2.284.169,87
Liabilities to non-euro area residents denominated in foreign currency.	31.450.128,82
Counterpart of special drawing rights allocated by the IMF.	14.643.897.434,39
Intra-Eurosystem liabilities.	409.427.844.018,36
Items in course of settlement.	223.499.281,23
Other liabilities.	2.645.682.930,42
Provisions.	33.595.180.647,12
Revaluation accounts.	22.461.323.291,77
Capital and reserves.	1.882.448.120,01
TOTAL LIABILITIES	975.237.023.860,58

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)		
A. RESIDENTS IN SPAIN		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)	<ol style="list-style-type: none"> 1. <i>Credit institutions</i> <ol style="list-style-type: none"> a) <i>Private banks</i> b) <i>Saving banks</i> c) <i>Credit co-operative banks</i> d) <i>Instituto de crédito oficial</i> 2. <i>Credit financial intermediaries</i> 3. <i>Electronic money institutions</i> 4. <i>Money market funds (MMF)</i>
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	<ol style="list-style-type: none"> 1. <i>State</i> 2. <i>Central government agencies</i>
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	3. LOCAL GOVERNMENTS (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	<ol style="list-style-type: none"> 1. <i>Social Security System</i> 2. <i>Other social security funds</i>

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)

<p>A.3. Other resident sectors</p>	<p>1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)</p>	<p>1. <i>Non-MMF investment funds (S.124)</i></p> <p>a) <i>Funds investment companies, except MMF</i></p> <p>b) <i>Variable Return Real Estate Investment Companies (SICAV)</i></p> <p>c) <i>Collective Free Investment Institutions</i></p> <p>d) <i>Collective Free Investment Institutions of Collective Free Investment Institutions</i></p> <p>e) <i>Real Estate Funds and Real Estate Investment Companies</i></p> <p>f) <i>Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds</i></p> <p>2. <i>Other financial intermediaries, except insurance corporations and pension funds (S.125)</i></p> <p>a) <i>Financial Vehicle Corporations (FVCx)</i></p> <p>b) <i>Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)</i></p> <p>c) <i>Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies</i></p> <p>d) <i>Trust companies</i></p> <p>e) <i>Securities-dealer companies</i></p> <p>f) <i>Central Counterparties (CCPs)</i></p> <p>g) <i>Rest of other financial intermediaries, except insurance corporations and pension funds</i></p> <p>3. <i>Financial auxiliaries (S.126)</i></p> <p>a) <i>Agencies</i></p> <p>b) <i>Management companies</i></p> <p>c) <i>Portfolio Management companies and the management companies of other financial and insurance institutions</i></p> <p>d) <i>Guarantee companies</i></p> <p>e) <i>Appraisal companies</i></p> <p>f) <i>Payment Institutions</i></p> <p>g) <i>Currency Exchange bureaux</i></p> <p>h) <i>Rating companies</i></p> <p>i) <i>Official market governing bodies</i></p> <p>j) <i>Head office of financial corporations</i></p> <p>k) <i>Other financial auxiliaries</i></p> <p>4. <i>Captive financial institutions and money lenders (S.127)</i></p> <p>a) <i>Financial vehicle corporations that issue securities and are subsidiaries of financial institutions</i></p> <p>b) <i>Holding companies</i></p> <p>c) <i>Other special purpose entities</i></p> <p>d) <i>Rest of captive financial institutions and money lenders</i></p>
	<p>2. INSURANCE CORPORATIONS (S.128)</p>	
	<p>3. PENSION FUNDS (S.129)</p>	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSYSYSTEM ² (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	<i>1. State government (S.1312)</i> <i>2. Local government (S.1313)</i> <i>3. Social security funds (S.1314)</i>
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
<p>Memorandum item</p> <p>I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3)</p> <p>II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)</p>		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)		
A. RESIDENTS IN SPAIN		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)	<ol style="list-style-type: none"> 1. <i>Credit institutions</i> <ol style="list-style-type: none"> a) <i>Private banks</i> b) <i>Saving banks</i> c) <i>Credit co-operative banks</i> d) <i>Instituto de crédito oficial</i> 2. <i>Credit financial intermediaries</i> 3. <i>Electronic money institutions</i> 4. <i>Money market funds (MMF)</i>
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	<ol style="list-style-type: none"> 1. <i>State</i> 2. <i>Central government agencies</i>
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	3. LOCAL GOVERNMENTS (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	<ol style="list-style-type: none"> 1. <i>Social Security System</i> 2. <i>Other social security funds</i>

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)

<p>A.3. Other resident sectors</p>	<p>1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)</p>	<p>1. <i>Non-MMF investment funds (S.124)</i></p> <p>a) <i>Funds investment companies, except MMF</i></p> <p>b) <i>Variable Return Real Estate Investment Companies (SICAV)</i></p> <p>c) <i>Collective Free Investment Institutions</i></p> <p>d) <i>Collective Free Investment Institutions of Collective Free Investment Institutions</i></p> <p>e) <i>Real Estate Funds and Real Estate Investment Companies</i></p> <p>f) <i>Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds</i></p> <p>2. <i>Other financial intermediaries, except insurance corporations and pension funds (S.125)</i></p> <p>a) <i>Financial Vehicle Corporations (FVCx)</i></p> <p>b) <i>Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)</i></p> <p>c) <i>Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies</i></p> <p>d) <i>Trust companies</i></p> <p>e) <i>Securities-dealer companies</i></p> <p>f) <i>Central Counterparties (CCPs)</i></p> <p>g) <i>Rest of other financial intermediaries, except insurance corporations and pension funds</i></p> <p>3. <i>Financial auxiliaries (S.126)</i></p> <p>a) <i>Agencies</i></p> <p>b) <i>Management companies</i></p> <p>c) <i>Portfolio Management companies and the management companies of other financial and insurance institutions</i></p> <p>d) <i>Guarantee companies</i></p> <p>e) <i>Appraisal companies</i></p> <p>f) <i>Payment Institutions</i></p> <p>g) <i>Currency Exchange bureaux</i></p> <p>h) <i>Rating companies</i></p> <p>i) <i>Official market governing bodies</i></p> <p>j) <i>Head office of financial corporations</i></p> <p>k) <i>Other financial auxiliaries</i></p> <p>4. <i>Captive financial institutions and money lenders (S.127)</i></p> <p>a) <i>Financial vehicle corporations that issue securities and are subsidiaries of financial institutions</i></p> <p>b) <i>Holding companies</i></p> <p>c) <i>Other special purpose entities</i></p> <p>d) <i>Rest of captive financial institutions and money lenders</i></p>
	<p>2. INSURANCE CORPORATIONS (S.128)</p>	
	<p>3. PENSION FUNDS (S.129)</p>	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSISTEM ² (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	<i>1. State government (S.1312)</i> <i>2. Local government (S.1313)</i> <i>3. Social security funds (S.1314)</i>
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
<p>Memorandum item</p> <p>I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3)</p> <p>II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)</p>		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4 OF THE STATISTICAL BOLLETTIN)		
A. RESIDENTS IN SPAIN		
A.1. Credit System	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	<i>A.1.2.1. Private Banks A.1.2.2. Saving banks A.1.2.3. Credit co-operative banks</i>
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	<i>A.2.1.1. State A.2.1.2. Central Government Agencies</i>
	A.2.2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	A.2.3. LOCAL GOVERNMENTS (S.1313)	
	A.2.4. SOCIAL SECURITY FUNDS (S.1314)	
A.3. Other resident sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES, INCLUDING INSURANCE CORPORATIONS AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES AND CAPTIVE FINANCIAL INSTITUTIONS AND MONEY LENDERS	
	A.3.3. NON-FINANCIAL CORPORATIONS PRIVATE AND PUBLIC	
	A.3.4. HOUSEHOLDS	
	A.3.5. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
B. REST OF THE WORLD		

APPENDIX 3 METHODOLOGICAL NOTES

