

## **Reino Unido. Parliament**

### **An act for establishing a bank by the name of the governors and company of the Bank of Ireland.**

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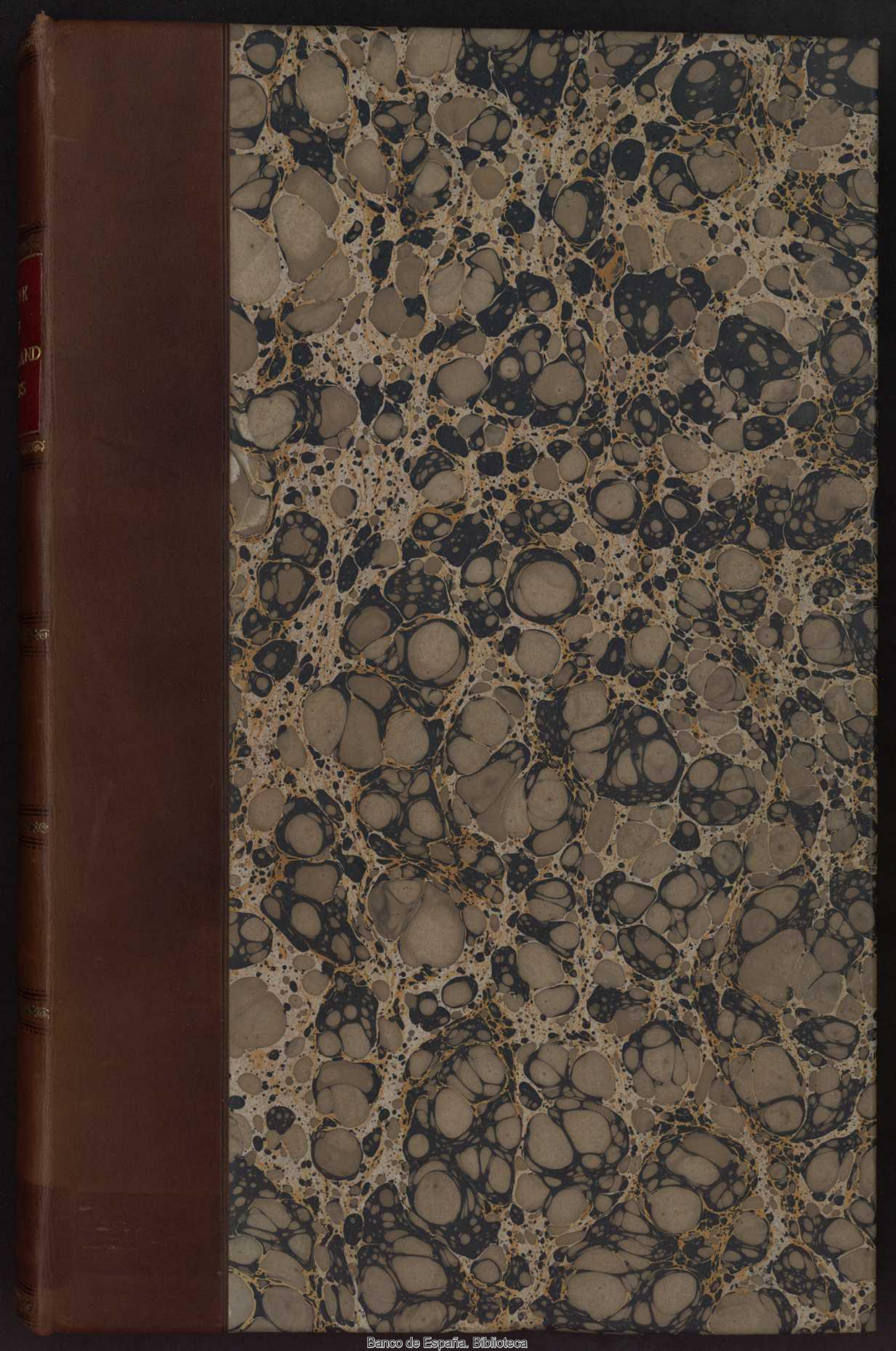
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Bank of Scotland

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AN  
 ACT  
 FOR ESTABLISHING A BANK,  
 BY THE NAME OF  
 THE GOVERNOR AND COMPANY  
 OF THE  
 BANK OF IRELAND.



DUBLIN:  
 PRINTED BY GEORGE AND JOHN GRIERSON,  
 Printers to the Queen's Most Excellent Majesty.  
 1843.



ACT

FOR ESTABLISHING A BANK

BY THE NAME OF

THE GOVERNOR AND COMPANY

OF THE

BANK OF IRELAND.



DUBLIN:

PRINTED BY GEORGE AND JOHN GIBSON,

Printers to the Queen's Most Excellent Majesty.

1841





Anno vicesimo primo & secundo

Georgii III. Regis.

AN  
ACT

FOR

Establishing a Bank, by the Name of the Governor and  
Company of the Bank of Ireland.

C A P. XVI.

**W**HEREAS it will tend to the ad-  
vancement of Publick Credit in  
this Kingdom, and to the extension of its  
Trade and Commerce if a Bank with  
Publick Security shall be established  
therein: Be it enacted by the King's  
Most Excellent Majesty, by and with the  
Advice and Consent of the Lords Spi-  
ritual and Temporal, and Commons, in  
this present Parliament assembled, and by  
the Authority of the same, That it shall

National  
Bank  
established,

A 2

and

and may be lawful to and for your Majesty, your Heirs and Successors, by Commission under the Great Seal of *Ireland*, to authorize and appoint any Number of Persons, at any Time after the First Day of *August* next, to take and receive all such voluntary Subscriptions as shall be made on or before the First Day of *January*, which shall be in the Year of our Lord One thousand seven hundred and eighty-four by any Person or Persons, Natives or Foreigners, Bodies Politick or Corporate, for and towards the raising and paying into the Receipt of your Majesty's Treasury in this Kingdom, the Sum of Six hundred thousand Pounds Sterling, to be paid in Money, or by Debentures which have been or shall be issued from your Majesty's Treasury, by virtue of any Act or Acts of Parliament heretofore, and in this present Session made in this Kingdom, bearing an Interest at the Rate of Four Pounds *per Centum per Annum*, which Debentures shall

by voluntary Subscriptions, on or before 1 Jan. 1784, amounting to 600,000*l.* as herein.

shall be taken at par from such Subscriber or Subscribers, and be considered as Money by the Persons to whom the same shall be paid; for which Sum so to be subscribed, a Sum, by way of Annuity, equal in Amount to the Interest upon said Debentures, at the Rate of Four Pounds *per Centum per Annum*, shall be paid at your Majesty's Treasury in manner herein-after mentioned.

2. And be it enacted by the Authority <sup>Any Sum ad-  
vanced, &c.</sup> afore-  
said, That if from competition for a Preference amongst the Persons desiring to subscribe, they shall be willing to pay or advance any Sum or Sums, by way of Premium for obtaining such preference or permission to subscribe; in that Case the Amount of such Sums so advanced and paid, over and above the said Sum of Six hundred thousand Pounds to the said Commissioners impowered to receive such Subscriptions and Premiums for such preference or permission, shall be applied <sup>applied to  
carrying on  
Business of</sup> towards any Purposes for the beginning

OR

said Bank, or better carrying on the Business of the  
and to erect said Bank, and also towards the erecting  
Buildings, &c. a proper Building and convenient Accom-  
modations for the same, pursuant to such  
Plan as shall be furnished by said Com-  
missioners ; which Plan and Situation for  
such Building, shall be subject to the ap-  
probation of the Lord Lieutenant, or  
other Chief Governor or Governors of  
this Kingdom for the Time being.

His Majesty,  
by letters pa-  
tent may  
limit how, &c.  
said sum of  
600,000*l.* or  
any Part  
thereof may  
be assigned.

3. And be it further enacted by the  
Authority aforesaid, That it shall and may  
be lawful to and for your Majesty, your  
Heirs and Successors, by Letters Patent  
under the Great Seal of *Ireland*, to limit,  
direct, and appoint, how and in what  
Manner and Proportions, and under what  
Rules and Directions the said Sum of Six  
hundred thousand Pounds Sterling, and  
every or any Part or Proportion thereof,  
may be assignable or transferable, assigned  
or transferred to such Person or Persons  
only as shall freely and voluntarily accept  
of the same, and not otherwise, and to  
incorporate

incorporate all and every such Subscribers and Contributors, their Executors, Administrators, Successors, or Assigns, to be One Body Politick and Corporate, by the Name of the Governor and Company of the Bank of *Ireland*; and by the same Name of the Governor and Company of the Bank of *Ireland*, to have perpetual Succession and a Common Seal; and that they and their Successors, by the Name aforesaid, shall be able and capable in Law, to have, purchase, receive, possess, enjoy, and retain to them, and their Successors, Lands, Rents, Tenements and Hereditaments of what Kind, Nature, or Quality soever, and also to sell, grant, alien, demise, or dispose of the same; and by the same Name to sue and implead, and be sued and impleaded, answer and be answered in Courts of Record, or any other Places whatsoever, and to do and execute all and singular other Matters and Things by the Name aforesaid, that to them shall or may appertain to do, sub-  
ject

ject nevertheless to the proviso or condition of Redemption herein-after mentioned.

No one Person to subscribe a Sum exceeding 10,000*l*.

4. Provided always, and be it enacted by the Authority aforesaid, That no One Person or Body Politic or Corporate, shall by himself, herself, or themselves, or by any Person or Persons in Trust for him, her, or them, subscribe, or cause to be subscribed for and towards the raising the said Sum of Six hundred thousand Pounds Sterling, any Sum or Sums of Money exceeding the Sum of Ten thousand Pounds Sterling, for the use of such Person or Body Politick or Corporate respectively; and that every such Subscriber shall, at the Time of such Subscription pay, or cause to be paid unto the Commissioners who shall be authorized and appointed for taking and receiving Subscriptions as aforesaid, One full Fourth Part of his, her, or their respective Subscriptions; and in default of such Payment as aforesaid, every such Subscription shall

shall be utterly void and null; and that the residue of the said Subscriptions shall be paid into His Majesty's Treasury, in such Manner and Proportions, and at such Times before the First Day of *January*, One thousand seven hundred and eighty-four, as such Commissioners shall direct and appoint; and in default of any such Payments, that then such Part or Parts as shall have been paid as aforesaid, shall be forfeited to and for the Benefit of the said Bank, to be applied towards any Purposes for the beginning or better carrying on the Business of the same as aforesaid.

5. Provided always, and be it declared and enacted by the Authority aforesaid, That in Case the whole Sum of Six hundred thousand Pounds be not subscribed on or before the First Day of *January*, One thousand seven hundred and eighty-four, that then the Powers and Authorities in this Act for erecting a Corporation as aforesaid, shall cease and determine, any thing herein contained to the contrary

Said Sum of 600,000*l.* not subscribed for by 1 Jan. 1784, this Act void.

trary notwithstanding; and that in such Case, all and every such Person and Persons, Bodies Politick or Corporate, shall be entitled to and receive from the said Commissioners such or like Debentures, or such Sums of Money as shall have been by them subscribed and paid, with all Interest accruing upon the said Debentures, during the Time the same shall have been deposited with the said Commissioners as aforesaid.

No security by Bill, Bond, &c. by said Corporation, or any Sum exceeding 600,000*l.* &c. as herein.

6. And be it further enacted by the Authority aforesaid, That the said Corporation so to be created and made, shall not borrow or give security by Bill, Bond, Note, Covenant, or Agreement, under their Common Seal, or otherwise, for any Sum or Sums of Money, exceeding in the whole the Sum of Six hundred thousand Pounds; so that they shall not owe at any One Time more than a Sum equal to the said Sum of Six hundred thousand Pounds, unless it be by future Act or Acts of Parliament; and if any more or further Sums



Sums shall be borrowed or taken up by, or lent or advanced to such Corporation, under their Common Seal or otherwise, or for Payment of which any Bond, Bill, Note, Covenant, Agreement, or other Writing, shall be made, sealed, or given, then, and in such Case, all and every the Person and Persons who shall be a Member or Members of the said Corporation, his and their respective Heirs, Executors, and Administrators, shall, in his and their respective private Capacities, be chargeable with, and liable in proportion to their several Shares and Subscriptions, to the re-payment of such Money which shall be so borrowed, taken up, or lent, with Interest for the same, in such Manner, as if such Security had been a Security for Payment of so much Money, and Interest for the same, sealed by such respective Member or Members of such Corporation, and delivered by him and them as their respective Acts and Deeds, in proportion to their several Shares and Subscriptions as  
afore said ;

aforesaid ; and that in every fuch Cafe an Action of Debt fhall and may be brought, commenced, profecuted, and maintained in any of your Majesty's Courts of Record at *Dublin*, by the refpective Creditor or Creditors to whom any fuch Security fhall be made, or his or their refpective Executors or Adminiftrators, againft all and every and any One or more of the Perfons who fhall be Members of the faid Corporation, or all or any of their refpective Heirs, Executors, or Adminiftrators, in Proportion to their refpective Shares or Proportions as aforesaid ; and therein recover and have Judgment for him, her, or them in fuch and the like Manner as if fuch Security were refpectively fealed by the refpective Perfon or Perfons who fhall be fo fued, or his or their refpective Ancestor or Testator, or Inteftate, and by him and them executed and delivered as his or their refpective Act and Deed ; any Condition, Covenant, or Agreement to be made to the contrary thereof

thereof in any wise notwithstanding; and if any Condition, Covenant or Agreement shall be made to the contrary, the same shall be and is hereby declared to be void.

7. Provided always, and be it enacted by the Authority aforesaid, That for all and every Sum and Sums of Money, so to be borrowed by said Corporation, no higher or greater Interest, Gratuity, or Consideration shall be paid by said Corporation, or any Person on their Behalf, than at the Rate of Five Pounds *per Centum per Annum*; and that for all and every Sum and Sums of Money so to be advanced or paid by the said Corporation for or on account of dealing in or discounting Promissory Notes, or Bills of Exchange, or for or on account of any Money or Bonds, or other Securities, no higher or greater Sum, by way of Interest, Discount, Gratuity, or other Consideration, shall be demanded or taken by said Corporation, or any Person on their Behalf,

No more than  
5l. per Cent.  
for Money  
borrowed by  
said Bank, &c.

In all Actions  
by the Act  
no Privilege  
&c.

Behalf, than at the like Rate of Five Pounds *per Centum per Annum*, under the Penalty or Forfeiture of treble the Sum or Sums so borrowed, lent, or advanced to, or by said Corporation, to be recovered in any of your Majesty's Courts of Record at *Dublin*, by Action of Debt, Bill, Plaint, or Information, One Moiety thereof to the Informer, and the other to the Use of your Majesty, your Heirs or Successors; provided, that nothing herein contained shall be construed to enable the said Corporation, or any Person or Persons on their Behalf, to lend or advance any Sum or Sums, to be secured by Mortgage or Sale of Lands, Tenements, or Hereditaments redeemable; any thing herein contained to the contrary notwithstanding.

In all Actions  
by this Act  
no privilege,  
&c.

8. And be it enacted by the Authority aforesaid, That in any Action, Bill, Plaint, or Information, given by this Act, or to be instituted thereon, no Protection, Wager of Law, Effoign, Privilege of Parliament,

liament, or other Privilege shall be allowed, nor more than One Imparance.

9. And to the Intent that your Majesty's Subjects may not be oppressed by the said Corporation by their monopolizing any Goods, Wares or Merchandizes; be it further declared and enacted by the Authority aforesaid, That the said Corporation so to be made and created, shall not at any Time, during the continuance thereof, deal or trade, or permit or suffer any Person or Persons whatsoever, either in trust, or for the Benefit of the said Corporation, to deal or trade with any of the Stock, Monies, or Effects of, or any ways belonging to the said Corporation, in the buying or felling of any Goods, Wares, or Merchandizes whatsoever, save as herein after mentioned; and every Person or Persons, who shall so deal or trade, or by whose Orders or Directions, such dealing or trading shall be made, prosecuted, or managed for, in any Manner, on behalf of such Corporation

Said Corporation, nor any one in trust for them shall deal or trade for Goods, &c. with the Stock of said Corporation, save as hereafter,

Corporation as aforesaid, shall forfeit for every such dealing or trading, and for every such Order and Direction, treble the Value of the Goods and Merchandizes so traded for, to such Person or Persons as shall sue for the same, by Action of Debt, Bill, Plaint, or Information, in any of your Majesty's Courts of Record at *Dublin*; provided that nothing herein contained, shall in any ways be construed to hinder the said Corporation from dealing in Bills of Exchange, or in buying or selling Bullion, Gold, or Silver, or in selling any Goods, Wares, or Merchandizes whatsoever, which shall really and *bona fide* be left or deposited with the said Corporation, for Money lent and advanced thereon, and which shall not have been redeemed at the Time agreed on, or within Three Months after, or from selling such Goods as shall or may be the Produce of Lands purchased by the said Corporation.

under Penalty  
of treble the  
Value of  
Goods dealt  
for, as herein.

Bills of said  
Corporation

10. Provided always, and be it enacted  
by

by the Authority aforesaid, That all and every Bill or Bills, obligatory, and of credit, under the Seal of the said Corporation, made or given to any Person or Persons, shall and may, by Indorsement thereon, under the Hands of such Person or Persons, be assignable and assigned to any Person or Persons who shall voluntarily accept the same, and so by such Assignee, *toties quoties*, by Indorsement thereupon; and that such Assignment and Assignments so to be made, shall absolutely vest and transfer the Right and Property in and unto such Bill or Bills, obligatory and of credit, and the Monies due upon the same; and that the Assignee or Assignees shall and may sue for, and maintain an Action thereupon, in his or her own Name.

11. Provided always, and be it further enacted by the Authority aforesaid, That if the Governor, Deputy Governor, Directors, Managers, Assistants, or other Members of the said Corporation, so to

assignable by  
indorsement,

and Assignee  
may sue.

If Governor,  
&c. of said  
Corporation  
shall at any  
Time on ac-  
count of said  
Corporation,  
purchase any  
Lands, &c.

B

be

except as  
herein ;

be established, shall, upon Account of the said Corporation, at any Time or Times, purchase any Lands or Revenues belonging to the Crown, or advance or lend to your Majesty, your Heirs or Successors, any Sum or Sums of Money, by way of Loan, or anticipation, or any Part or Parts, Branch or Branches, Fund or Funds of the Revenues granted, or belonging to, or hereafter to be granted to your Majesty, your Heirs or Successors, other than such Fund or Funds, Part or Parts, Branch or Branches of the said Revenue only, on which a Credit of Loan is or shall be granted by Parliament, that then the said Governor, Deputy Governor, Directors, Managers, or Assistants, or other Members of the said Corporation, who shall consent, agree to, or approve of, the advancing or lending to your Majesty, your Heirs or Successors, such Sum or Sums of Money as aforesaid ; and each and every of them so agreeing, consenting, or approving, and being thereof lawfully



lawfully convicted, shall for every such Offence, forfeit treble the Value of every such Sum or Sums of Money so lent, whereof One Half shall be to the Informer, to be recovered in any of your Majesty's Courts of Record at *Dublin*, by Action of Debt, Bill, Plaint, or Information, and the residue to be disposed of towards Publick Uses, as shall be directed by Parliament, and not otherwise.

One Half to Informer, the other for publick Uses, &c.

12. Provided always, and be it enacted by the Authority aforesaid, That all Amerciaments, Fines, and Issues against the said Corporation, and their Successors, to be had, charged, or estreated in or upon account of any Suits or Actions, to be prosecuted or brought against them, shall not be pardoned, acquitted, or discharged, by any Letters of Signet, Privy Seal, or Great Seal of your Majesty, your Heirs or Successors, or otherwise howsoever; and in Case any such Amerciaments, Fines, or Issues, shall be estreated in your Majesty's Exchequer, against the said Corporation,

No Amerciaments, &c. against said Corporation shall be discharged by Privy Signet, &c.

Corporation, upon any Procefs for Non-appearance, at the Suit of any Person or Persons, that then it shall and may be lawful to and for the Officers of your Majesty's Exchequer for the Time being, and they are hereby directed to detain so much Money out of the annual Interest or Produce of the said Sum of Six hundred thousand Pounds, as the said Amerciaments, Fines, or Issues, shall amount unto, out of the said yearly Sum, so payable to the said Corporation.

And if any Person shall obtain any Judgment as herein, the Plaintiff paid as herein.

13. And be it further enacted by the Authority aforesaid, That if at any Time hereafter any Person or Persons shall obtain any Judgment or Judgments in any Court of Law, against the said Corporation, for any Debt or Sum of Money, and shall bring any Execution or Executions thereupon, unto the said Officers of your Majesty's Exchequer, that then it shall and may be lawful to and for the said Officers of the said Exchequer, to pay, and they are hereby required to pay the

the said Sum or Sums of Money in the said Execution mentioned, to the Plaintiff or Plaintiffs therein named, or their Assigns, whose Receipt shall be a sufficient discharge for the same; and that the said Officers of the said Exchequer shall and may detain so much of the said yearly Sum, so payable to the said Corporation, as the said Debt or Debts shall amount unto.

14. And be it further enacted by the Authority aforesaid, That from and after the passing of this Act, it shall not be lawful for any Body Politick or Corporate, erected or to be erected, other than the Corporation hereby intended to be created and erected into a National Bank, or for any other Persons whatsoever, united or to be united in Covenants or Partnership, exceeding the Number of Six Persons, to borrow, owe, or take up any Sum or Sums of Money on their Bills or Notes payable at demand, or at any less Time than Six Months, from the borrowing thereof,

No Persons exceeding Six, except said Corporation shall take up, owe, &c. any Sum on their Bills, &c. under the Penalty of treble the Sum borrowed, &c.

thereof, under a Penalty or Forfeiture by such Persons, Bodies Politick or Corporate, of treble the Sum or Sums so to be borrowed or taken up on such Bill or Bills, Note or Notes; One Moiety thereof to be paid to the Informer, and the other to the Use of your Majesty, your Heirs and Successors, to be recovered by Action of Debt, Bill, Plaint, or Information, in any of your Majesty's Courts of Record at *Dublin*.

Forging, &c.  
or passing  
such forged  
Note, &c.  
guilty of  
Felony.

15. And be it further enacted by the Authority aforesaid, That if any Person or Persons shall forge, counterfeit, or alter any Bank Note, Bank Bill of Exchange, Dividend-Warrant, or any Bond or Obligation, under the Common Seal of the said Company, or any Indorsement thereon, or shall offer or dispose of or put away any such forged, counterfeited, or altered Note, Bill, Dividend-Warrant, Bond, or Obligation, or the Indorsement thereon, or demand the Money therein contained, or pretended to be due thereon,

or

or any Part thereof, of the said Company, or any of their Officers or Servants, knowing such Note, Bill, Dividend-Warrant, Bond, or Obligation, or the Indorsement thereon to be forged, counterfeited or altered, with intent to defraud the said Company, or their Successors, or any other Person or Persons whatsoever, every Person or Persons so offending, and being thereof convicted in due Form of Law, shall be deemed guilty of Felony, and suffer Death as a Felon, without Benefit of Clergy.

16. And be it further enacted by the Authority aforesaid, That if any Officer or Servant of the said Company, being intrusted with any Note, Bill, Dividend-Warrant, Bond, Deed, or any Security, Money, or other Effects belonging to the said Governor and Company, or having any Bill, Dividend-Warrant, Bond, Deed, or any Security or Effects of any other Person or Persons lodged or deposited with the said Company, or with him

Any Officer or Servant of said Corporation embezzling, guilty of Felony without benefit of Clergy.

as

as an Officer or Servant of the said Company, shall secrete, embezzle, or run away with any such Note, Bill, Dividend-Warrant, Bond, Deed, Security, Money, or Effects, or any Part of them, every Officer or Servant so offending, and being thereof convicted in due Form of Law, shall be deemed guilty of Felony, and shall suffer Death as a Felon, without Benefit of Clergy.

No Members  
liable to the  
Statutes of  
Bankruptcy.

17. And be it further enacted by the Authority aforesaid, That no Member of the said Corporation shall be, or be adjudged liable to be a Bankrupt, within the intent and meaning of all or any of the Statutes made against or concerning Bankrupts, for or by reason of their Stock or Interest in the said Corporation, and that no Stock in the said Corporation shall be subject or liable to any Foreign Attachments.

600,000l. to  
be the Capital  
Stock of said  
Corporation ;

18. And be it further enacted by the Authority aforesaid, That the said Sum of Six hundred thousand Pounds, when paid  
in

in by the said Subscribers, shall be the common Capital and principal Stock of the said Bank, and shall be transferable and assignable, and shall be deemed Personal Estate, and not Real, and as such, if not otherwise disposed of by the Persons intitled to the same, shall go to the Executors and Administrators of the Person or Persons dying possessed thereof, or intitled thereunto, and not the Heirs of such Person or Persons; and that the said common Capital or principal Stock and real Funds of the Governor and Company of the Bank of *Ireland*, and the said Allowances after the Rate of Four Pounds *per Centum* for the same, and the particular Part, Share, and Interest of every Member of the said Corporation in the said Stock, Funds, and Allowances, shall not be liable or subject to any Foreign Attachment; and that all and every Debenture and Debentures subscribed in part or for the whole of the said Stock, shall, as soon as the same shall be deposited by the said Subscribers,

Subscribers, be locked up in a Chest in your Majesty's Treasury, until the same shall be cancelled as herein-after mentioned; and that from and after the Day of passing such Letters Patent as aforesaid, all and every the Debenture and Debentures so deposited and locked up, shall be cancelled by the said Vice Treasurer or Paymaster General, his or their Deputy or Deputies, in the presence of the Governor and Company of the said Bank, from which Day all Interest payable on the said Debentures to the Holders or Proprietors of the same, shall cease and determine; and in lieu thereof, there shall be paid and payable by the said Vice Treasurer or Paymaster General, his or their Deputy or Deputies, out of the Funds made applicable by Parliament for Payment of the Interest upon the said Debentures, One Annuity or yearly Sum of Twenty-four thousand Pounds, being a Sum equal to the Amount of the whole Interest payable upon such Debentures so cancelled;



cancelled ; which annual Sum of Twenty-<sup>payable Half</sup>  
four thousand Pounds shall be paid and <sup>Yearly.</sup>  
payable by Two equal Half-yearly Pay-  
ments by the Vice Treasurer or Paymaster  
General, his or their Deputy or Deputies  
for the Time being, to the Governor and  
Company of the said Bank, without any  
defalcation or deduction, and in the same  
manner as Interest hath been heretofore  
paid upon the said Debentures ; the First  
Payment of the said Annuity to commence  
and be made on the Twenty-fourth Day  
of *June*, or Twenty-fifth Day of *December*  
next after the Day of passing such Letters  
Patent as aforesaid, which ever shall first  
happen ; and if an entire Half Year shall  
not have elapsed between the Day of  
passing the said Letters Patent, and such  
First Day of Payment of the said Annuity,  
that then a part or portion of the said  
Annuity proportioned to the Time which  
shall have so elapsed, shall at the Rate  
aforesaid be paid to the Governor and  
Company of the said Bank ; and that all  
Interest

Interest which shall have accrued due on such Debentures down to the Day of passing the said Letters Patent, shall be paid by your Majesty's Vice Treasurer, Paymaster General, his or their Deputy or Deputies, to the said Governor and Company for the Use of the said Subscribers, to be handed over, and paid by the said Governor and Company to such Subscribers, their Executors, Administrators, and Assigns, according to the proportions so accruing due to said Subscribers upon their respective Debentures.

And said Annuity, and all Sums arising from said Bank, to be for the use of the Subscribers to said Bank.

18. And be it further enacted by the Authority aforesaid, That the said annual Sum of Twenty-four thousand Pounds, and all Profit, Benefit, and Advantage from Time to Time arising out of the Management of the said Corporation shall (the Charges of managing the Business of said Governor and Company only excepted) be applied from Time to Time to the Uses of all the Members of said Corporation of the Governor and Company

Company of the Bank of *Ireland* for the Time being, rateably and in proportion to each Member's Part, Share, and Interest in the common Capital and principal Stock of the said Governor and Company, pursuant to such Rules and Regulations as shall be specified in His Majesty's Letters Patent aforesaid.

19. Provided always, That in case the whole Sum of Six hundred thousand Pounds shall not be advanced and paid in Manner aforesaid, on or before the First Day of *January*, One thousand seven hundred and eighty-four, so as the said Corporation shall not be created or established, that then, and in such Case, the said Debentures so deposited, or like Debentures for the Sums so respectively subscribed, shall be returned without expence to the different Persons so subscribing the same, their Executors, Administrators, or Assigns, together with all Interest accruing thereon, to the Day upon which the same shall be returned, according

This Section fulfilled.

according to their respective Proportions, as fully and effectually, and beneficially, as if this Act had never passed.

On 12 Months Notice after 1st Jan. 1794, in Dublin Gazette, and re-payment of all Sums due to said Corporation as herein, and like re-payment, said Corporation shall cease and determine;

20. Provided always, and be it further enacted by the Authority aforesaid, That at any Time, upon Twelve Months Notice after the First Day of *January*, One thousand seven hundred and ninety-four, to be published in the *Dublin Gazette* by Order of the Lord Lieutenant or other Chief Governor or Governors of this Kingdom for the Time being, and upon repayment by Parliament to the said Governor and Company of the Bank of *Ireland*, or their Successors, as well of the said Sum of Six hundred thousand Pounds in like Debentures, and subject to the like Interest of Four Pounds *per Centum*, as of all Arrears of the said annual Sum of Twenty-four thousand Pounds, without any Deduction, Discount, or Abatement whatsoever from said Arrears, or at any Time previous to the said First Day of *January*,

*January*, One thousand seven hundred and ninety-four, upon like repayment, by and with the desire and consent of the said Governor and Company, to be signified by them by their Petition in writing, sealed with their Common Seal, and addressed to the Lord Lieutenant or other Chief Governor or Chief Governors of this Kingdom for the Time being ; then, and in such Case, the said Annuity of Twenty-four thousand Pounds, and every part thereof, together with the said Corporation, shall cease and determine ; and in case of the determination of the said Corporation, in consequence of such notice or request, or in case of Insolvency, that then, and in every such Case, before any Distribution or Dividend shall be made of the said Stock or the produce thereof, the said Governor and Company shall be obliged in the first instance, to apply the said Stock and the produce thereof then in their hands, or a competent Part of the same, to discharge and pay off the total

Sum

and in such Case or Insolvency, the Stock first applied to pay Debts, as herein.

Sum of the Debts which they shall owe to others; and in case the same shall not be sufficient to pay off and discharge such Debts so due to others, that then each Member of the said Corporation shall in his, her, or their private capacity, according to the proportions of their respective Interests in said Capital Stock, be liable to the Payment of said Debts, until the whole shall be discharged.

Dividends to  
be made to  
Members  
every Six  
Calendar  
Months.

21. And be it further enacted by the Authority aforesaid, That the said Governor and Company shall be obliged to make Dividends of the Monies which shall from Time to Time become due or payable to, or be received by the said Governor and Company, arising from said Annuity, and other net Profits of the management of said Bank, Once in every Six Calendar Months, unto the Members of the said Corporation, according to their respective Shares and Interests in the said Capital Stock of said Governor and Company.

22. And

22. And for preventing of clandestine or fraudulent Bargains or Dealings in Bank Stock, be it further enacted by the Authority aforesaid, That no Promise, Contract, Bargain, Covenant, or Agreement, made either by word of mouth, or in writing, for the buying or selling of any Bank Stock, or for the transferring, changing, or altering the Property thereof, either in trust or otherwise, however it be, shall be good and valid in Law or Equity, or legal, obligatory, or binding to either or any of the Parties making the same, or concerned therein, or for whose use or account the same is or shall be made, unless such Promise, Contract, Bargain, Covenant, or Agreement shall be actually registered in Words at length in the Book or Books of the Bank, by the Officer there for that purpose to be appointed, within Seven Days, and actually transferred within Fourteen Days next after the making of such Promise, Contract, Bargain, Covenant, or Agreement.

No transfer  
of Bank Stock  
valid, as  
herein.

C

23. And

No Act, &c.  
of said Cor-  
poration,  
shall forfeit  
the private  
Estate, &c. of  
any Member  
thereof.

23. And be it further enacted by the Authority aforesaid, That no Act, Matter, or Thing, Acts, Matters, or Things to be done by the said Corporation of the Governors and Company of the Bank of *Ireland*, or by their Successors, or by the Court of Directors of the said Corporation, or by any Sub-Committee appointed or to be appointed by the said Corporation, shall forfeit, or subject, or make liable to forfeiture, the particular private and personal Estate, Interest, Stock and Property of any Member of the said Corporation; but that notwithstanding any such Act or Acts, Matter or Matters, Thing or Things to be done by the said Governor and Company of the Bank of *Ireland*, or by the said Court of Directors, or Sub-Committees as aforesaid, the Estate, Stock, Interest and Property, with the whole Proceed, Benefit, Profit and Advantage thereof belonging to each and every Member of the said whole Corporation, and his particular Right, Claim, and



and Title thereunto, and to every part thereof, shall be and remain unforfeited, untouched, whole, safe, and entire, to the proper use and benefit of each and every of the said Members ; subject nevertheless to the Payment of all just Debts contracted by the said Corporation ; any Law, Statute, Usage, or Custom to the contrary notwithstanding.

24. And be it further enacted by the Authority aforesaid, That this Act shall be taken and deemed to be a publick Act to all intents and purposes, in all Courts within this Kingdom ; and all Judges are hereby required to take Notice thereof as such, without specially pleading the same.

and The Sheriffs, and to every part thereof, shall be and remain unforsaken, untouched, whole, sale, and entire, to the proper use and benefit of each and every of the said Members; subject nevertheless to the Payment of all just Debts contracted by the said Corporation; any Law, Statute, Usage, or Custom to the contrary notwithstanding.

24. And be it further enacted by the Authority aforesaid, That this Act shall be taken and deemed to be a public Act to all intents and purposes in all Courts within this Kingdom; and all Judges are hereby required to take Notice thereof as such, without specially stating the same.