

Reino Unido. Parliament

An act for further extending the provisions of several acts, for establishing the Bank of Ireland, and for empowering the governor and company of the said Bank, to advance the sum of one million two hundred and fifty thousand pouns, irish currency, towards the Service of the year one thousand eight hundred and eight : 25th june 1808.

London : printed by George Eyre and Andrew Strahan ..., 1808.

Vol. encuadernado con 19 obras

Signatura: FEV-AV-G-00318 (07)

La obra reproducida forma parte de la colección de la Biblioteca del Banco de España y ha sido escaneada dentro de su proyecto de digitalización

<http://www.bde.es/bde/es/secciones/servicios/Profesionales/Biblioteca/Biblioteca.html>

Aviso legal

Se permite la utilización total o parcial de esta copia digital para fines sin ánimo de lucro siempre y cuando se cite la fuente

7



ANNO QUADRAGESIMO OCTAVO

GEORGII III. REGIS.

C A P. CIII.

An Act for further extending the Provisions of several Acts, for establishing the Bank of *Ireland*; and for empowering the Governor and Company of the said Bank, to advance the Sum of One Million two hundred and fifty thousand Pounds, *Irish* Currency, towards the Service of the Year One thousand eight hundred and eight. [25th June 1808.]

Most Gracious Sovereign,

WHEREAS in pursuance of an Act passed in the Parliament of *Ireland*, in the Twenty-first and Twenty-second Years of His present Majesty's Reign, intituled, *An Act for establishing a Bank by the Name of The Governor and Company of the Bank of Ireland*, the Sum of Six hundred thousand Pounds was subscribed and paid by Debentures issued from His Majesty's Treasury of *Ireland*; and the Persons who subscribed and paid the same, were, by Letters Patent under the Great Seal of *Ireland*, incorporated by the Name of "The Governor and Company of the Bank of *Ireland*," to have perpetual Succession, subject to a Proviso or Condition of Redemption in the said recited Act contained: And whereas by an Act passed in the Parliament of *Ireland*, in the Thirty-first Year of His present Majesty's Reign, for extending the Provisions of the said Act of the Twenty-first and Twenty-second Years of His Majesty's Reign, the said Governor and Company were empowered to receive Subscriptions for enlarging their aforesaid Capital Stock or Fund of Six hundred thousand Pounds, in any Sum not exceeding the Sum of

Irish Acts
21 & 22 G. 3.
c. 10.

§ 20.
31 G. 3. c. 22.

Irish Acts,
31 G. 3.
c. 22. § 2.

37 G. 3. c. 50.

§ 6, 7.

§ 9, 10.

Four hundred thousand Pounds, so as to make their whole Capital Stock the Sum of One Million: And whereas the said further Sum of Four hundred thousand Pounds was accordingly subscribed and paid: And whereas by the said recited Act of the Thirty-first Year afore said, so much of the said Act of the Twenty-first and Twenty-second Years of His present Majesty's Reign, as related to the ceasing and determining of the said Corporation, was repealed; and it was provided, that the said Corporation might be dissolved upon Twelve Months Notice after the First Day of *January* One thousand eight hundred and sixteen, upon the Terms and Conditions in the Act of the Thirty-first Year afore said mentioned and specified: And whereas by an Act made in the Parliament of *Ireland* in the Thirty-seventh Year of His present Majesty's Reign, for further extending the Provisions of the said recited Act of the Twenty-first and Twenty-second Years, the said Governor and Company were empowered to receive Subscriptions for enlarging the said Capital Stock or Fund of One Million, in any Sum not exceeding the further Sum of Five hundred thousand Pounds Capital Stock, so as to make the whole Capital Stock the Sum of One million five hundred thousand Pounds; and the said further Sum of Five hundred thousand Pounds was accordingly subscribed and paid; and by the said recited Act of the Thirty-seventh Year afore said, it was provided that the said Sum of Five hundred thousand Pounds should be paid into the Receipt of His Majesty's Exchequer of *Ireland* as a Loan, and that there should be paid from the Exchequer of *Ireland* to the said Governor and Company an Interest or Annuity of Twenty-five thousand Pounds, being a Sum equal to the Amount of the whole Interest on the said Sum of Five hundred thousand Pounds, after the Rate of Five Pounds *per Centum per Annum*; and also that there should be paid from the said Exchequer to the said Governor and Company, a further Annuity of Three Pounds Twelve Shillings and Sixpence, for every One hundred Pounds of the said Five hundred thousand Pounds, for Nineteen Years, from the Twenty-fourth Day of *June* One thousand seven hundred and ninety-seven; and by the said recited Act of the Thirty-seventh Year afore said, an Annuity or yearly Sum of Thirty thousand Pounds was made payable to the said Governor and Company, for the before-mentioned Sum of Six hundred thousand Pounds: And whereas it will promote the Extension of public Credit, and tend to the Furtherance of Commerce in *Ireland*, if the Capital Stock of the said Bank were increased by the Addition of a further Sum not exceeding the Sum of One Million, and if the Term for the determining of the said Corporation were extended upon the Terms and Conditions herein-after mentioned: And whereas the said Governor and Company are willing and have agreed to advance towards the Supply granted to Your Majesty, for the Service of *Ireland*, for the Year One thousand eight hundred and eight, the Sum of One million two hundred and fifty thousand Pounds, *Irish* Currency, upon the Terms and Conditions herein-after in that Behalf mentioned: Be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That so much and such Part of the Provisions contained in the said recited Act of the Parliament of *Ireland*, made in the Thirty-first Year of His present Majesty's Reign, as relates to the determining of the Annuity in the said Act mentioned, and to the dissolving of the said Corporation of the Governor and Company of the Bank of *Ireland*, upon the Notice and

Payments

So much of
31 G. 3. c. 22.
as relates to
the determin-
ing of the
Annuity
therein men-
tioned, and

Payments in the said Act mentioned, shall be and the same is hereby repealed; and that the said Governor and Company of the Bank of *Ireland*, and their Successors, for ever, shall remain, continue, and be one Body Corporate and Politick, by the Name of "The Governor and Company of the Bank of *Ireland*" aforesaid, and shall for ever have, receive, and enjoy the said several Annuities of Thirty thousand Pounds and Twenty-five thousand Pounds in the said recited Act of the Thirty-seventh Year aforesaid mentioned, and shall also have, receive and enjoy the said Annuity after the Rate of Three Pounds Twelve Shillings and Sixpence for every One hundred Pounds of the said Sum of Five hundred thousand Pounds, for Nineteen Years from the Twenty-fourth Day of *June* One thousand seven hundred and ninety-seven, in the said last recited Act also mentioned; together with all Abilities, Capacities, Powers, Authorities, Franchises, Exemptions, Privileges, Profits and Advantages whatsoever, to which the said Governor and Company of the Bank of *Ireland* now are or before the passing of this Act were entitled by the said several herein-before recited Acts, or any of them, and by their Charter; and the said Governor and Company and their Successors, shall be and are hereby freed and discharged from the said Condition of Redemption: Subject nevertheless to the Conditions and Provisions in this present Act mentioned and contained.

to the dissolving the Bank repealed.
Bank shall remain a Corporation.

II. Provided always, and be it further enacted, That nothing in this Act contained shall extend or be deemed or taken to extend in anywise to alter, prejudice, or affect the Construction, Effect, or Operation of the Act of the Parliament of *Ireland*, of the Thirty-third Year of the Reign of His Majesty, intituled, *An Act for the Relief of His Majesty's Popish or Roman Catholic Subjects of Ireland*, touching any Right or Privilege whatsoever, of which His Majesty's said Subjects are by the said Act rendered capable.

Not to affect Irish Act 33 G. 3. c. 21.

III. And be it further enacted, That it shall and may be lawful for the said Governor and Company of the Bank of *Ireland*, and they are hereby authorized and empowered, so soon as they shall think proper, to receive Subscriptions from any Person or Persons, Natives or Foreigners, Bodies Politick or Corporate, for enlarging their Capital Stock or Fund of One million five hundred thousand Pounds, so as to make the whole Capital Stock the Sum of Two millions five hundred thousand Pounds, and for providing a further Sum of Two hundred and fifty thousand Pounds towards completing the afore-mentioned Sum of One million two hundred and fifty thousand Pounds, provided the Whole thereof shall be subscribed and paid on or before the Twenty-fourth Day of *June* One thousand eight hundred and nine, which Subscriptions shall be made at the Rate of One hundred and twenty-five Pounds *Irish* Currency, for every One hundred Pounds of such additional Stock; and the Money for such additional Stock shall be paid in such Manner and Form, and by such Installments or Proportions, as the Court of Directors of the said Bank shall from Time to Time appoint, so as that the Whole of the said Subscription shall be subscribed and paid on or before the said Twenty-fourth Day of *June* One thousand eight hundred and nine; and the Capital Stock of One Million subscribed and paid for, shall from and after the Time of such Payment be deemed and taken as and for a Part of the Capital Stock of the said Corporation; and the Subscribers thereto, from and after the Time of making full Payment for such additional Stock, and their respective Executors,

Bank empowered to increase their Capital by One Million additional.

cutors, Administrators, and Assigns, shall at all Times be Members of the said Corporation, and incorporated therein, and shall be entitled unto, and have, hold, and enjoy all Benefits, Privileges, Advantages, and Immunities, and be subject and liable to all Regulations, Rules, and Orders, to which the present Stockholders and Members of the said Corporation, in respect of the Stock held by and belonging to them are respectively entitled, subject, and liable unto, by the said several Acts of Parliament herein-before recited, or by any other Act or Acts of Parliament, Grants or Charters whatsoever now in force, or by any Bye Law of the said Corporation or otherwise howsoever; and the said additional Stock shall be transferrable and assignable in like Manner, and the Proprietors and Holders thereof shall hold their respective Shares of the said additional Stock in like Manner as the respective Stockholders of the said Corporation now do and hereafter shall hold and enjoy the respective Sums belonging to them in the present Capital Stock of the said Corporation, and the same shall in all Respects be consolidated and united as One Joint Stock.

Dividends to be paid on additional Stock.

IV. And be it further enacted, That the said Corporation shall and may from Time to Time make and pay the like Dividends to the Proprietors of the said additional Stock, as they shall make and pay to the Proprietors and Holders of the present Stock of the said Corporation; the first of which Dividends shall commence from such Time as shall be specified in the Proposals or Terms to be offered for such Subscription by the said Court of Directors.

Preference to be given in Subscriptions to present Proprietors.

V. Provided always, and be it enacted, That the said Court of Directors shall and they are hereby required to give the Option and Preference in subscribing for the said additional Stock, to such Persons as shall hold the Stock of the said Bank at the Time or Times of such Subscription as aforesaid, so far as and not exceeding upon the Whole of the said Sum of One Million, the Amount of Sixty-six Pounds Thirteen Shillings and Four-pence *per Centum* on the said present Capital Stock of One million five hundred thousand Pounds, which shall be then held by each Stockholder so subscribing, and in the same Proportion for any Sum less than the said Sum of One Million, which may from Time to Time be subscribed for and paid; and all Executors, Administrators, Guardians and Trustees, shall be indemnified in making such Subscriptions and Payments.

Penalty on Persons failing in making their Payments.

VI. Provided also, and be it enacted, That in case any Person, after having subscribed, shall fail to make any of the Payments agreed, at the respective Times appointed for making such Payments, then and in every such Case all Deposits and Payments made by such Defaulters previous to such Default shall be forfeited to and become the Property of the said Corporation; and in case all the Proprietors of the said Capital Stock of One million five hundred thousand Pounds, shall not subscribe for their respective Proportions of the said Sum of One Million, then such Deficiency shall be disposed of to such other Persons as shall be willing to subscribe for the same in such Proportions as aforesaid; and in case any Proprietor or Proprietors shall refuse or neglect to subscribe and pay his, her, or their Share of the Monies so to be paid at the Time or Times aforesaid, it shall

Strangers may be Subscribers.

and

and may be lawful for the said Governor and Company of the Bank of Ireland, and their Successors, not only to stop the Share or Dividend of the Funds, Stocks, or Profits of the said Company, which shall from Time to Time become payable to such Member or Members so neglecting or refusing, and to apply the same from Time to Time for or towards Payment of the Share of the Money so called for, and which ought to have been paid by such Member or Members so neglecting or refusing, until the same shall be satisfied, but also to stop the Transfers or Assignments of the Share of every such Defaulter, and to charge every such Defaulter with an Interest after the Rate of Five Pounds *per Centum per Annum* for the Monies so by him, her, or them, omitted to be paid, from the Time the same were appointed to be paid, and the Interest thereof; and in case the Principal and Interest shall be unpaid by the Space of Three Months, then the said Governor and Company of the Bank of Ireland shall have Power to sell so much of the said Stock of every such Defaulter as shall satisfy and pay the same, rendering the Overplus to the Proprietor, if any be.

VII. And be it further enacted, That from the Time the said Sum of One Million shall be subscribed and paid in under the Provisions of this Act, the said Corporation may borrow or give Security for any Sum or Sums, so that they shall not owe at any one Time more than a Sum equal to the said Sums of Two millions five hundred thousand Pounds, and of Two hundred and fifty thousand Pounds; any Thing in the said hereinbefore recited Acts or any of them contained to the contrary notwithstanding.

VIII. And be it further enacted, That it shall be lawful for the said Governor and Company of the Bank of Ireland to advance and lend to His Majesty, at the Receipt of the Exchequer of Ireland, the afore-mentioned Sum of One million two hundred and fifty thousand Pounds, *Irish* Currency, any Thing contained in any Act or Acts of Parliament to the contrary notwithstanding; and that the Whole of the said Sum of One million two hundred and fifty thousand Pounds, shall be paid on or before the Fourth Day of *January* One thousand eight hundred and nine, by such Instalments as are hereinafter mentioned; that is to say, Ten Pounds *per Centum* on or before the Sixth Day of *June* One thousand eight hundred and eight; the further Sum of Ten Pounds *per Centum* on or before the Twentieth Day of *June* then next following; the further Sum of Ten Pounds *per Centum* on or before the Ninth Day of *July* then next following; the further Sum of Ten Pounds *per Centum* on or before the Ninth Day of *August* then next following; the further Sum of Ten Pounds *per Centum* on or before the Tenth Day of *September* then next following; the further Sum of Ten Pounds *per Centum* on or before the Tenth Day of *October* then next following; the further Sum of Ten Pounds *per Centum* on or before the Tenth Day of *November* then next following; the further Sum of Ten Pounds *per Centum* on or before the Tenth Day of *December* then next following; and the remaining Sum of Twenty Pounds *per Centum* on or before the Fourth Day of *January* One thousand eight hundred and nine; and the said Sum of One million two hundred and fifty thousand Pounds, or any Part thereof, as the same shall be so paid into the Receipt of the Exchequer of Ireland, shall be a Loan to His Majesty towards raising the Supply granted to His Majesty, for the Service

When One Million is subscribed, Corporation may borrow Money.

Bank empowered to lend £.1,250,000. to Government by Instalments.

vice of His Majesty in *Ireland* for the Year One thousand eight hundred and eight.

Interest on
Instalments at
5l. per Cent.

and after Pay-
ments of the
Whole, an
Annuity of
£.62,500
payable Half-
yearly.

IX. And be it further enacted, That there shall be paid and payable at the Receipt of His Majesty's Exchequer to the Governor and Company of the Bank of *Ireland*, out of the Consolidated Fund of *Ireland*, for each and every Instalment of the said Sum of One million two hundred and fifty thousand Pounds, from the Day of the Payment of such Instalment, until the Fourth Day of *January* One thousand eight hundred and nine, an Interest after the Rate of Five Pounds by the Year for each One hundred Pounds, and from and after the said Fourth Day of *January* One thousand eight hundred and nine, and the complete and full Payment of the Whole of the said Sum of One million two hundred and fifty thousand Pounds, an Interest or Annuity of Sixty-two thousand five hundred Pounds *Irish* Currency, being a Sum equal to the Amount of the whole Interest of the said Sum of One million two hundred and fifty thousand Pounds, at the Rate of Five Pounds *per Centum per Annum*; which Sum shall be paid thenceforward by two equal Half-yearly Payments, to the Governor and Company of the Bank of *Ireland*, without any Defalcation or Abatement; the First Payment of the said Annuity or Interest to be made on the Fourth Day of *July* One thousand eight hundred and nine.

Bank Corpo-
ration may be
dissolved on
Notice, after
1st January
1837.

X. Provided always, and be it enacted, That at any Time after the First Day of *January* which will be in the Year of our Lord One thousand eight hundred and thirty-seven, upon Twelve Months Notice to be published in the *Dublin* Gazette, by order of the Lord Lieutenant, or other Chief Governor or Governors of *Ireland*, that the said Corporation of the Bank is to be dissolved, and upon Re-payment by Parliament to the said Governor and Company of the Bank of *Ireland*, or their Successors, as well of the said Sum of Six hundred thousand Pounds in Debentures mentioned in the said recited Act of the Twenty-first and Twenty-second Years of His present Majesty, as also of the said Sum of Five hundred thousand Pounds in Money, mentioned in the said recited Act of the Thirty-seventh Year of His present Majesty's Reign, as also of the said Sum of One million two hundred and fifty thousand Pounds in this present Act mentioned, and also of all Arrears of the several Annuities of Thirty thousand Pounds and Twenty-five thousand Pounds, mentioned in the said recited Act of the Thirty-seventh Year, and of the said Annuity after the Rate of Three Pounds Twelve Shillings and Sixpence for each One hundred Pounds, for Nineteen Years, if any such Arrears shall then be due, and of the Annuity of Sixty-two thousand five hundred Pounds, in this present Act mentioned; or at any Time previous to the said First Day of *January* One thousand eight hundred and thirty-seven, upon like Re-payment, by and with the Desire and Consent of the said Governor and Company, to be signified by them, by their Petition in Writing, sealed with their Common Seal, and addressed to the Lord Lieutenant, or other Chief Governor or Governors of *Ireland* for the Time being; then, and in such Case, the said several Annuities shall, from and after the Expiration of Twelve Months after such Notice published, cease and determine, and the said Corporation shall be dissolved.

XI. Provided

XI. Provided also, and be it enacted, That if the Whole of the said Sum of One million two hundred and fifty thousand Pounds shall not be paid into the Exchequer of *Ireland* before the Fourth Day of *January* One thousand eight hundred and nine, or if the Whole of the said Subscription of One million two hundred and fifty thousand Pounds shall not be subscribed and paid into the said Bank, in Manner herein-before mentioned, on or before the Twenty-fourth Day of *June* One thousand eight hundred and nine, then, and in any such Case, the said Governor and Company of the said Bank of *Ireland*, or the Proprietors of the said Stock thereof, shall not receive any Benefit by this Act, and the said Corporation shall be subject to be dissolved at the Time mentioned in the said recited Act of the Thirty-first Year aforesaid, in the Manner and on the Terms mentioned in the said recited Acts of the Thirty-first and Thirty-seventh Years aforesaid, any Thing herein contained to the contrary notwithstanding; and in such Case every Person who shall have subscribed and paid any Sum towards the said Sum of One million two hundred and fifty thousand Pounds, under the Provisions of this Act, shall be entitled to and shall receive from the said Governor and Company such Sums as shall have been subscribed for and paid by them respectively, with such Interest or Dividend for the Proportion of the same, which is intended to be a Part of the Capital Stock, from the Time the same shall have been paid, as any Proprietor of any Part of the said Capital Stock of One million five hundred thousand Pounds shall be then entitled to in respect thereof, and with an Interest after the Rate of Five Pounds *per Centum* for such remaining Part thereof, as shall have been subscribed towards completing the Excess of the said Sum of One million two hundred and fifty thousand Pounds above the Sum of One Million Capital Stock.

If said Sum of
£.1,250,000
not paid be-
fore 4th Ja-
nuary 1809,
&c.
Bank Corpo-
ration may be
dissolved, as
under 31 G. 3.
& 37 G. 3.

XII. Provided also, and be it enacted, That if at any Time before the said First Day of *January* One thousand eight hundred and thirty-seven, the Lord High Treasurer of *Ireland*, or the Commissioners for executing the said Office for the Time being, shall be desirous and intend to redeem the said Annuity of Sixty-two thousand five hundred Pounds on Re-payment of the said Sum of One million two hundred and fifty thousand Pounds *Irish* Currency in Money, and of such his or their Desire and Intention shall give Six Months Notice to the Governor and Company of the Bank of *Ireland*, it shall be lawful for the said Lord High Treasurer or Commissioners of the Treasury to repay the said Sum of One million two hundred and fifty thousand Pounds to the said Governor and Company; and upon such Re-payment, together with all Arrears of the said Annuity of Sixty-two thousand five hundred Pounds, the said Annuity shall cease and determine; any Thing in this Act to the contrary notwithstanding.

Treasurer
may repay the
Loan to the
Bank at any
Time on Six
Months
Notice.

XIII. Provided also, and be it enacted, That in case the said Annuity of Sixty-two thousand five hundred Pounds shall be redeemed by Re-payment of the said Sum of One million two hundred and fifty thousand Pounds, upon such Notice as aforesaid, the said Sum of One million two hundred and fifty thousand Pounds shall forthwith, on Receipt thereof by the Directors for the Time being, be invested by them in Government Securities, for the Use of the said Governor and Company of the Bank, and shall remain so invested during the Continuance of the said Corporation under this Act; and the Interest, Dividends, and Produce of such Government Securities so to be purchased with the said One million two hundred

On such Re-
payment, the
said Sum shall
be vested in
Government
Securities, for
the Use of the
Bank.

dred and fifty thousand Pounds, shall be received by the said Governor and Company, and for their Use, in like Manner as the said Annuity of Sixty-two thousand five hundred Pounds to all Intents and Purposes whatsoever.

Bank shall manage the publick Debt, and pay Dividends without Expence to Government.

XIV. And whereas the said Governor and Company of the Bank of Ireland are willing and have agreed to continue the Management in Ireland of the Publick Debt of Ireland, and of all Loans which shall at any Time be made for the Service of Ireland, free of all Charge and Expence whatever for such Management, or for their Trouble, in the Payment of the Interest of the National Debt of Ireland, from Time to Time during the Continuance of the said Corporation, under the Provisions of the said recited Acts and this Act; be it therefore enacted, That from and after the passing of this Act, the said Governor and Company of the Bank of Ireland shall, from Time to Time, and at all Times during the Continuance of their Charter, and until the said Corporation shall be dissolved pursuant to the Provisions of this Act, pay and continue to pay all Interest, Annuities, and Dividends payable at the said Bank, in respect of the National Debt of Ireland, or in respect of any Fund or Stock created or to be created in consequence of any Publick Loan for the Service of Ireland, without making any Charge to His Majesty, His Heirs or Successors, or to the Lord High Treasurer or Commissioners of the Treasury of Ireland, for their Trouble or Expence in so doing; any Law, Usage, or Custom to the contrary notwithstanding.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's most Excellent Majesty. 1808.

Treasurer may repay the Loan to the Bank at any Time on Six Months Notice.

XIII. Provided also, and be it enacted, That in case the said Annuity of Sixty-two thousand five hundred Pounds shall be redeemed by Re-payment of the said sum of One million two hundred and fifty thousand Pounds upon such Notice as aforesaid, the said sum of One million two hundred and fifty thousand Pounds shall forthwith, on Receipt thereof by the Treasurers for the Time being, be invested by them in Government Securities for the Use of the said Governor and Company of the Bank, and shall remain so invested during the Continuance of the said Corporation under this Act; and the Interest, Dividends, and Produce of such Government Securities to be purchased with the said One million two hundred and fifty thousand Pounds, shall be received by the said Governor and Company, and for their Use, in like Manner as the said Annuity of Sixty-two thousand five hundred Pounds to all Intents and Purposes whatsoever.

On such Re-payment, the said sum shall be vested in Government Securities for the Use of the Bank.

XIII. Provided also, and be it enacted, That in case the said Annuity of Sixty-two thousand five hundred Pounds shall be redeemed by Re-payment of the said sum of One million two hundred and fifty thousand Pounds upon such Notice as aforesaid, the said sum of One million two hundred and fifty thousand Pounds shall forthwith, on Receipt thereof by the Treasurers for the Time being, be invested by them in Government Securities for the Use of the said Governor and Company of the Bank, and shall remain so invested during the Continuance of the said Corporation under this Act; and the Interest, Dividends, and Produce of such Government Securities to be purchased with the said One million two hundred and fifty thousand Pounds, shall be received by the said Governor and Company, and for their Use, in like Manner as the said Annuity of Sixty-two thousand five hundred Pounds to all Intents and Purposes whatsoever.