

BOLETÍN ESTADÍSTICO
English version

12/2012

BANCO DE ESPAÑA
Eurosistema



BOLETÍN ESTADÍSTICO DECEMBER 2012

The closing date for the receipt of the statistical data used in this publication was 3 January 2013.

The Banco de España disseminates all its reports and periodical publications via the Internet at <http://www.bde.es>.

Reproduction for educational and non-commercial purposes is permitted provided that the source is acknowledged.

© Banco de España, Madrid, 2013

ISSN: 1579 - 8631 (online)

ABBREVIATIONS

| | | | |
|----------|--|---------|---|
| AIAF | Association of Securities Dealers | GVA | Gross value added |
| BCBS | Basel Committee on Banking Supervision | HICP | Harmonized Index of Consumer Prices |
| BE | Banco de España | IADB | Inter-American Development Bank |
| BIS | Bank for International Settlements | ICT | Information and communications technology |
| CBSO | Central Balance Sheet Data Office | IGAE | National Audit Office |
| CCR | Central Credit Register | IMF | International Monetary Fund |
| CEMLA | Center for Latin American Monetary Studies | INE | National Statistics Institute |
| CEPR | Centre for Economic Policy Research | INEM | National Public Employment Service |
| CNE | Spanish National Accounts | INVERCO | Association of Collective Investment Institutions and Pension Funds |
| CNMV | National Securities Market Commission | LIFFE | London International Financial Futures Exchange |
| CPI | Consumer Price Index | MEFF | Financial Futures and Options Market |
| DGS | Directorate General of Insurance and Pension Funds | MFI | Monetary financial institutions |
| ECB | European Central Bank | MiFID | Markets in Financial Instruments Directive |
| ECCO | ECB External Communications Committee | MMFs | Money market funds |
| ECOFIN | Council of the European Communities (Economic and Financial Affairs) | MROs | Main refinancing operations |
| EDP | Excessive Deficit Procedure | MTBE | Banco de España quarterly macroeconomic model |
| EMU | Economic and Monetary Union | NAIRU | Non-accelerating-inflation rate of unemployment |
| EONIA | Euro overnight index average | NCBs | National central banks |
| EPA | Official Spanish Labour Force Survey | NPISHs | Non-profit institutions serving households |
| ESA 79 | European System of Integrated Economic Accounts | OECD | Organization for Economic Co-operation and Development |
| ESA 95 | European System of National and Regional Accounts | OPEC | Organization of Petroleum Exporting Countries |
| ESCB | European System of Central Banks | PFS | Pension funds |
| EU | European Union | PPP | Purchasing power parity |
| EU-15 | Countries making up the European Union as at 31/04/04 | QNA | Quarterly National Accounts |
| EU-25 | Countries making up the European Union as from 1/05/04 | RoW | Rest of the World |
| EU-27 | Countries making up the European Union as from 1/01/07 | SCLV | Securities Clearing and Settlement Service |
| Eurostat | Statistical Office of the European Communities | SDRs | Special Drawing Rights |
| FAFA | Fund for the Acquisition of Financial Assets | SICAV | Open-end Investment Companies |
| FASE | Financial Accounts of the Spanish Economy | SMEs | Small and medium-sized enterprises |
| FDI | Foreign direct investment | TARGET | Trans-European Automated Real-time Gross settlement Express Transfer system |
| FIAMM | Money market funds | TFP | Total factor productivity |
| FIM | Securities funds | ULCs | Unit labour costs |
| FISIM | Financial intermediation services indirectly measured | VAT | Value Added Tax |
| GDI | Gross disposable income | WTO | World Trade Organization |
| GDP | Gross domestic product | XBRL | Extensible Business Reporting Language |
| GFCF | Gross fixed capital formation | | |
| GNP | Gross national product | | |

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

| | | |
|----|----------------|------------------------|
| BE | Belgium | EUR (euro) |
| BG | Bulgaria | BGN (Bulgarian lev) |
| CZ | Czech Republic | CZK (Czech koruna) |
| DK | Denmark | DKK (Danish krone) |
| DE | Germany | EUR (euro) |
| EE | Estonia | EEK (Estonia kroon) |
| IE | Ireland | EUR (euro) |
| GR | Greece | EUR (euro) |
| ES | Spain | EUR (euro) |
| FR | France | EUR (euro) |
| IT | Italy | EUR (euro) |
| CY | Cyprus | EUR (euro) |
| LV | Latvia | LVL (Latvian lats) |
| LT | Lithuania | LTL (Lithuanian litas) |
| LU | Luxembourg | EUR (euro) |
| HU | Hungary | HUF (Hungarian forint) |
| MT | Malta | EUR (euro) |
| NL | Netherlands | EUR (euro) |
| AT | Austria | EUR (euro) |
| PL | Poland | PLN (Polish zloty) |
| PT | Portugal | EUR (euro) |
| RO | Romania | RON (New Romanian leu) |
| SI | Slovenia | EUR (euro) |
| SK | Slovakia | SKK (Slovakian koruna) |
| FI | Finland | EUR (euro) |
| SE | Sweden | SEK (Swedish krona) |
| UK | United Kingdom | GBP (Pound sterling) |
| JP | Japan | JPY (Japanese yen) |
| US | United States | USD (US dollar) |

CONVENTIONS USED

| | |
|--------|---|
| M1 | Notes and coins held by the public + sight deposits. |
| M2 | M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years. |
| M3 | M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years. |
| Q1, Q4 | Calendar quarters. |
| H1, H2 | Calendar half-years. |
| Bn | Billions (10 ⁹). |
| M | Millions. |
| Bp | Basis points. |
| Pp | Percentage points. |
| ... | Not available. |
| — | Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth. |
| 0.0 | Less than half the final digit shown in the series. |

ADDITIONS

Table 7

The design of the table "7.13 Banco de España balance sheet. Summary by sector" has been altered so as better to adhere to the requirements laid down in the IMF's Special Data Dissemination Standards (SDDS). The breakdowns deleted from the table are available in other tables in the same chapter.

Tables 11, 12, 13 y 14 Changes in the dissemination of general government statistics

The growing complexity of financial interconnections across the general government subsectors means certain changes must be made to make the dissemination of the general government debt statistics compiled by the Banco de España more transparent. The new form of presentation, which conforms to that applied in the notifications habitually released by the European Commission in connection with the Excessive Debt Protocol (EDP) and to Eurostat's dissemination of EU Member States' debt, affects the debt of the subsectors, but not the general government sector total.

What is now offered is a more detailed breakdown of the various components that link total general government liabilities to debt according to the EDP, and new information on the liabilities of each general government subsector that feature as financial assets of another subsector. To date, such relationships between the financial assets and liabilities of the different general government units were not explicit.

Furthermore, the way in which the consolidation of financial assets and liabilities to obtain public debt according to the EDP is presented has been changed. The relative simplicity of financial relationships between general government units had hitherto led EDP debt to be calculated by deducting from the debtor subsector that portion of its issued debt held by other general government units. The advantage of this procedure was that the sum of the EDP debt stocks of each of the subsectors making up general government was equal to the figure for the total stock for the sector. However, following the creation in Spain of different funds to implement various financial operations, including most notably the FFPP (Fund for the Financing of Payments to Suppliers) and the FLA (Regional Government Liquidity Fund), cross-connections among the various general government agents intervening in these operations have increased. For a readier interpretation of these relationships, as from the release of the data disseminated in December 2012 (the latest figures in which refer to September 2012) it has been decided to consolidate the EDP debt issued by each subsector solely on the basis of the holdings of that debt within the same subsector (e.g. consolidated in the debt of the regional government subsector will be the liabilities of one regional government to another, but not the liabilities of a regional government to central government). The full consolidation of EDP debt will only be for general government as a whole which, as mentioned above, is not affected by these changes.

Finally, the regional government and local government debt includes the amounts lent by the FFPP since June 2012. That has entailed a reduction, from that date and for the same amount, in the other accounts payable by both these tiers of government, this item forming part of total liabilities under the Financial Accounts but not under EDP debt. Conversely, the EDP debt figures now being disseminated do not include any amount from the FLA since, as at 30 September, no contribution from this Fund to the regional governments had yet been recorded. These contributions will be recorded in the regional governments' debt as and when they are effectively made.

NOTICE

***Calendar for IMF SDDS
statistics***

The Banco de España publishes on its website under Statistics (<http://www.bde.es/bde/en/areas/estadis>), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

***Website version of the
Boletín Estadístico***

As from the January 2008 edition, the official publication Boletín Estadístico will be disseminated only on the Internet at www.bde.es.

SCHEMATIC CONTENTS

| GROUPINGS | CHAPTERS / PAGES |
|------------------------------------|---|
| Additions and notice | 5 |
| Index of tables | 9 |
| EURO AREA STATISTICS | |
| | 1. Main economic indicators of the euro area 29 |
| SPANISH STATISTICS | |
| General tables | 2. Main economic indicators 47 3. Financial accounts 61 |
| Tables for institutional groupings | FINANCIAL INSTITUTIONS Data from supervisory returns 4. Credit institutions 69 Data from euro-area, CNMV and DGS returns 5. Financial institutions 117 6. Monetary financial institutions 125 7. Banco de España 141 8. Other monetary financial institutions 161 9. Non-monetary financial institutions, except insurance corporations and pension funds 205 10. Insurance corporations and pension funds 231 GENERAL GOVERNMENT 11. General government 239 12. Central government and Social security funds 251 13. Regional autonomous governments 263 14. Local governments 273 NON-FINANCIAL CORPORATIONS 15. Non financial Corporations: Summary information compiled by the Central Balance Sheet Data Office 281 HOUSEHOLDS AND NPISH 16. Households and NPISH 301 REST OF THE WORLD 17. Balance of payments and international investment position vis-à-vis other euro area countries and the rest of the world 303 18. Customs statistics 337 |
| Interest rates | 19. Interest rates (excluding those published in financial markets chapters) 343 20. Exchange rates and competitiveness indices 357 |
| Financial markets | 21. Primary market for securities 365 22. Domestic secondary markets for securities 379 |
| General economic statistics | 23. Output and demand 395 24. Employment and wages 407 25. Prices 423 |
| INTERNATIONAL STATISTICS | |
| | 26. International economy 429 |
| APPENDIX | |
| | A1. Banco de España. Official balance sheet 435 A2. Sectorisation schemes 439 A3. Methodological notes 445 |

INDEX OF TABLES

| | | | |
|---|----------------------------------|--|----|
| CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA | 1.1 | Activity, prices and labour market | 30 |
| | 1.2 | Saving, investment and financing. All residents sectors. Total | 31 |
| | 1.3 | Financial transactions. Non-financial corporations | 32 |
| | 1.4 | Financial transactions. Households and NPISH | 32 |
| | 1.5 | Prices | 33 |
| | 1.6 | General government deficit | 34 |
| | 1.7 | General government nominal gross consolidated debt | 35 |
| | 1.8 | Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem | 36 |
| | 1.9 | Euro area monetary aggregates and counterparts of M3. Summary | 38 |
| | 1.10 | Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series | 40 |
| | 1.11 | Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series | 40 |
| | 1.12 | Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series | 41 |
| | 1.13 | Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3 | 41 |
| | 1.14 | Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates | 42 |
| | 1.15 | Interest rates | 43 |
| | 1.16 | Exchange rates | 44 |
| | Notes to the tables of chapter 1 | 45 | |
| CHAPTER 2 MAIN ECONOMIC INDICATORS | 2.1 | National Accounts of Spain | 48 |
| | 2.2 | Total economy (consolidated). Non-financial transactions accounts | 50 |
| | 2.3 | Total economy. Current and capital accounts by institutional sector | 51 |
| | 2.4 | Financial transactions accounts. Detail by institutional sector | 53 |
| | 2.5 | Financial balance sheets. Detail by institutional sector | 54 |
| | 2.6 | Balance of payments and International Investment Position | 55 |
| | 2.7 | Financial accounts. Net financial transactions and net financial assets of institutional sectors | 56 |
| | 2.8 | Prices and interest rates (former convergence criteria) | 57 |
| | 2.9 | General government deficit and debt (EDP/SGP indicators) | 58 |
| | 2.10 | Interest rates | 59 |
| | 2.11 | Indices of Spanish competitiveness | 60 |
| CHAPTER 3 FINANCIAL ACCOUNTS | 3.1 | Total economy. Financial balance sheet | 62 |
| | 3.2 | Total economy. Financial transactions account | 62 |
| | 3.3 | Non-financial corporations. Financial balance sheet | 63 |
| | 3.4 | Non-financial corporations. Financial transactions account | 63 |
| | 3.5 | Financial institutions. Financial balance sheet | 64 |
| | 3.6 | Financial institutions. Financial transactions account | 64 |
| | 3.7 | General government. Financial balance sheet | 65 |
| | 3.8 | General government. Financial transactions account | 65 |
| | 3.9 | Households and non-profit institutions. Financial balance sheet | 66 |
| | 3.10 | Households and non-profit institutions. Financial transactions account | 66 |
| | 3.11 | Rest of the World. Financial balance sheet | 67 |
| | 3.12 | Rest of the World. Financial transactions account | 67 |

A) Aggregated balance sheets (data from supervisory returns)

4. Reconciliation between the credit institutions balance sheets in Chapters 4 and 8 70

CREDIT INSTITUTIONS

- 4.A Assets=Liabilities of credit institutions by institution 74
- 4.1 Assets 74
- 4.2 Liabilities 75
- 4.3 Lending. Other resident sectors 75
- 4.4 Assets. Securities 76
- 4.5 Liabilities. Other resident sectors 76
- 4.6 Other unsectorised assets 77
- 4.7 Equity, valuation adjustments and impairment allowances 77
- 4.8 Unsectorised liabilities 78
- 4.9 Other assets and liabilities 78
- 4.10 Impairment allowances of lending to other resident sectors 79

B) Breakdown of lending and deposits of credit institutions

Lending by credit institutions, by institutional grouping

- 4.11 To General Government and Other resident sectors 79
- 4.99 Assets classified as doubtful 80

Lending and doubtful lending by credit institutions to other resident sectors, by type

a) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit and breakdown by type of spending of other financing to households and NPISHs

- 4.13 Total 81
- 4.14 Deposit-taking institutions 82
- 4.17 Specialised credit institutions 83

b) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit. Breakdown by main activity

- 4.18 Total 84
- 4.19 Deposit-taking institutions 85
- 4.22 Specialised credit institutions 86

c) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit. Breakdown of industry and construction

- 4.23 Total 87
- 4.24 Deposit-taking institutions 88
- 4.27 Specialised credit institutions 89

Deposit-taking institutions lending and deposits to general government and other resident sectors

- 4.28 Breakdown by province. Summary 90
- 4.29 Breakdown by regional (autonomous) government. Summary 91
- 4.30 Credit breakdown by regional (autonomous) government 92
- 4.31 Deposits breakdown by regional (autonomous) government 93

Credit institutions liabilities, by group of institutions

4.32 Vis-à-vis general government and other resident sectors 95

C) Profit and loss account

4.B Deposit-taking institutions. Summary 96

4.36 Profit and loss account structure 97

4.37 Interest income 97

4.38 Interest expenses 98

4.39 Income from securities portfolio and financial cost of issues and other marketable securities and subordinated financing 98

4.40 Non-interest income 99

4.41 Structure of the profit and loss account of resident deposit-taking institutions and branches abroad 99

D) Supplementary tables

CREDIT INSTITUTIONS

4.45 Number of institutions 100

4.46 Number of employees 100

4.47 Number of branches and representative offices of resident credit institutions and Banco de España 101

4.48 Number of branches by regional (autonomous) government 102

4.49 Number of branches by province 103

E) Balance sheets of the institutional groupings of credit institutions

DEPOSIT-TAKING INSTITUTIONS

4.51 Assets 104

4.52 Liabilities 104

4.53 Lending. Other resident sectors 105

4.54 Assets. Securities 105

4.55 Liabilities. Other resident sectors 106

4.56 Unsectorised assets 106

4.57 Equity, valuation adjustments and impairment allowances 107

4.58 Unsectorised liabilities 107

SPECIALISED CREDIT INSTITUTIONS

4.81 Assets 108

4.82 Liabilities 108

4.83 Lending. Other resident sectors 109

4.84 Unsectorised assets 109

4.85 Equity, valuation adjustments and impairment allowances 110

4.86 Unsectorised liabilities 110

Notes to the tables of chapter 4 111

CHAPTER 5 FINANCIAL INSTITUTIONS

A) Reconciliation between the financial balance sheet according to the FASE and according to the euro area returns (in case of MFIs) and official balance sheets (in case of non MFIs)

5.A Assets 118

5.B Liabilities 120

B) Aggregated balance sheet

- 5.1 Financial assets=liabilities plus net financial assets. Absolute values 122
- 5.2 Financial assets=liabilities plus net financial assets. Structure 123

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

A) Reconciliation between the financial balance sheet according to the FASE and according to euro area returns

- 6.A Assets 126
- 6.B Liabilities 128

B) Balance sheet according to the euro area returns

- 6.C Balance sheet by institutional grouping 130
- 6.1 Assets. Summary 134
- 6.2 Liabilities. Summary 134
- 6.3 Assets. Domestic 135
- 6.4 Assets. Domestic. Debt securities 135
- 6.5 Assets. Other euro area countries 136
- 6.6 Assets. Other euro area countries. Debt securities 136
- 6.7 Liabilities. Domestic. Deposits by sector, with deposits of other general government by instrument 137
- 6.8 Liabilities. Domestic deposits: other resident sectors 137
- 6.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument 138
- 6.10 Liabilities. Deposits of other euro area countries. Other resident sectors 138
- 6.11 Assets. Rest of the world 139
- 6.12 Liabilities. Rest of the world and not allocated 139

Notes to the tables of chapter 6 140

CHAPTER 7 BANCO DE ESPAÑA

A) Reconciliation between the financial balance sheet according to the FASE and according to euro area returns

- 7.A Assets 142
- 7.B Liabilities 144

B) Balance sheet according to the euro area returns

- 7.C Balance 146
- 7.1 Assets. Summary 149
- 7.2 Liabilities. Summary 149
- 7.3 Assets. Domestic 150
- 7.4 Assets. Domestic. Securities other than shares 150
- 7.5 Assets. Other euro area countries 151
- 7.6 Assets. Other euro area countries. Securities other than shares 151
- 7.7 Liabilities. Domestic deposits by sector with deposits of other general government by instrument 152
- 7.8 Liabilities. Domestic deposits. Other resident sectors 152
- 7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument 153
- 7.10 Liabilities. Deposits of other euro area countries. Other resident sectors 153
- 7.11 Assets. Rest of the world and remaining assets 154
- 7.12 Liabilities. Rest of the world and not classified by residence of holder 154
- 7.13 Balance sheet. Summary by sector 155
- 7.14 Peseta banknotes in circulation. Breakdown by denomination 155

| | | |
|------|--|-----|
| 7.15 | Peseta coins in circulation. Breakdown by coin denomination | 156 |
| 7.16 | Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination | 156 |
| 7.17 | Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination | 157 |
| | Notes to the tables of chapter 7 | 158 |

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

| | |
|--|-----|
| Contents of the tables of Chapter 8 and other credit institutions statistics | 162 |
|--|-----|

A) Reconciliation between the financial balance sheet according to the FASE and according to euro area returns

| | | |
|-----|-------------|-----|
| 8.A | Assets | 164 |
| 8.B | Liabilities | 168 |

B) Aggregated balance sheet according to the euro area returns

| | | |
|------|---|-----|
| 8.C | Balance sheet by institutional grouping | 172 |
| 8.1 | Assets=Liabilities of other MFIs by institution | 176 |
| 8.2 | Assets. Summary | 176 |
| 8.3 | Liabilities. Summary | 177 |
| 8.4 | Assets. Domestic | 177 |
| 8.5 | Assets. Domestic. Debt securities | 178 |
| 8.6 | Assets. Other euro area countries | 178 |
| 8.7 | Assets. Other euro area countries: Debt securities | 179 |
| 8.8 | Liabilities. Domestic deposits by sector, with deposits of other general government by instrument | 179 |
| 8.9 | Liabilities: domestic deposits. Other resident sectors | 180 |
| 8.10 | Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument | 180 |
| 8.11 | Liabilities. Deposits of other euro area countries. Other resident sectors | 181 |
| 8.12 | Assets. Rest of the world | 181 |
| 8.13 | Liabilities. Rest of the world and not allocated | 182 |

C) Breakdown of assets and liabilities of other MFIs

| | | |
|------|--|-----|
| 8.21 | Loans to/deposits held by general government from/with other MFIs, by institutional grouping | 182 |
| 8.22 | Loans to/deposits held by other resident sectors from/with other MFIs, by institutional grouping | 183 |
| 8.25 | Loans to / deposits held by general government from / with other MFIs, by sub-sector | 183 |
| 8.26 | Other MFIs loans to other resident in Spain sectors, by sub-sector | 184 |
| 8.27 | Other MFIs loans and credits to households | 184 |
| 8.28 | Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sectors | 185 |
| 8.29 | Deposits held by non-financial corporations, households and NPISH resident in Spain, by type | 185 |
| 8.30 | Breakdown of deposits held by non-financial corporations, households and NPISH resident in Spain, by type | 186 |
| 8.31 | Main assets and liabilities of other MFIs, by country | 187 |
| 8.32 | Main assets and liabilities of other MFIs, by currency | 188 |

D) Balance sheet of the institutional groupings of other MFIs

CREDIT INSTITUTIONS

- 8.D Balance sheet of credit institutions by institutional grouping 189
- 8.41 Assets. Summary 192
- 8.42 Liabilities. Summary 192
- 8.43 Assets. Domestic 193
- 8.44 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 193

Minimum reserves to be held by credit institutions

- 8.E Appendix to the balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base) 194
- 8.45 Reserve base for the ESCB's minimum reserve system 195

DEPOSIT-TAKING INSTITUTIONS

- 8.51 Assets. Summary 195
- 8.52 Liabilities. Summary 196
- 8.53 Assets. Domestic 196
- 8.54 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 197

SPECIALISED CREDIT INSTITUTIONS

- 8.81 Assets. Summary 197
- 8.82 Liabilities. Summary 198
- 8.83 Assets. Domestic 198
- 8.84 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 199

MONEY MARKET FUNDS

- 8.F Balance sheet 200
- 8.91 Balance sheet. Summary 202
- 8.92 Assets. Domestic 202

Notes to the tables of chapter 8 203

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

A) Total sector

Reconciliation between the financial balance sheets according to the fase and the official balance sheets

- 9.A Assets 206
- 9.B Liabilities 207

Balance sheets

- 9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 208

B) Sub-sector other financial intermediaries

Reconciliation between the financial balance sheets according to the FASE and the official balance sheets

- 9.C Assets 209
- 9.D Liabilities 210

Balance sheets

- 9.11 Official balance sheets. Total assets and liabilities by institutional groupings 211
- 9.12 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 211

SUB-SECTOR OTHER FINANCIAL INTERMEDIARIES: AGENT PORTFOLIO INVESTMENT INSTITUTIONS (EXCEPT MONEY MARKET FUNDS)

Reconciliation between the financial balance sheets according to the FASE and the official balance sheets

- 9.E Assets and liabilities 212

Balance sheets

- 9.21 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 213
- 9.22 Financial assets. Non-financial corporations and General Government 213
- 9.23 Financial assets. Financial institutions and Rest of the world 214
- 9.24 Liabilities by sector. Valuation of liabilities in accordance with the ESA 95 214

SUB-SECTOR OTHER FINANCIAL INTERMEDIARIES: AGENT SECURITIES-DEALER COMPANIES

Balance sheets

- 9.31 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95 215
- 9.32 Financial assets. Breakdown by institutional sectors 215

C) Sub-sector financial auxiliaries

Reconciliation between the financial balance sheets according to the fase and the official balance sheets

- 9.F Assets 216
- 9.G Liabilities 217

Balance sheets

- 9.41 Official balance sheets. Total assets and liabilities by institutional grouping 218
- 9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with the ESA 95 218

SUB-SECTOR FINANCIAL AUXILIARIES: AGENT APPRAISAL COMPANIES

Appraisal activity information

- 9.50 Breakdown of appraisals: number of appraisals 219
- 9.51 Breakdown of appraisals: amount of appraisals 220
- 9.52 Breakdown of appraisals: usable area. Property appraisals 221
- 9.53 Breakdown of property appraisals: average value of m2 222
- 9.54 Breakdown of customers and appraisal purpose: number of appraisals 222
- 9.55 Breakdown of customers and appraisal purpose: amount of appraisals 223

- 9.56 Geographic distribution of property appraisals: number of appraisals and amount 223
- 9.57 Geographic breakdown of housing appraisals: number of appraisals and amount 224
- 9.58 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number of appraisals 224
- 9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount 225
- 9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals 225
- 9.61 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: amount 226

Account information

- 9.62 Balance sheet and supplementary information 226
- 9.63 Profit and loss account 227

Notes to the tables of appraisal companies 228

CHAPTER 10 INSURANCE CORPORATIONS
AND PENSION FUNDS

A) Reconciliation between the financial balance sheets according to the FASE and the official balance sheets

- 10.A Assets 232
- 10.B Liabilities 234

B) Balance sheets

- 10.1 Balance sheet and technical provisions detailed by agents making up the sector 236
- 10.2 Breakdown of assets and of liabilities 236
- 10.3 Private insurance corporations. Breakdown of assets and of liabilities 237
- 10.4 Non-profit insurance entities. Breakdown of assets and of liabilities 237
- 10.5 Insurance Compensation Consortium. Breakdown of assets and of liabilities 238
- 10.6 External pension funds (Law 8/1987). Breakdown of assets and of liabilities 238

CHAPTER 11 GENERAL GOVERNMENT

A) GENERAL GOVERNMENT

- 11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 240
- 11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 240
- 11.3 Net lending (+) or net borrowing (-). Amounts 241
- 11.4 Net lending (+) or net borrowing (-). As a percentage of GDP mp 241
- 11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 242
- 11.6 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 242
- 11.7 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts 243
- 11.8 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp 243
- 11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 244
- 11.10 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 244
- 11.11 Net acquisition of financial assets 245

- 11.12 Debt according to the excessive deficit procedure (EDP) by instrument 245
- 11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector and currency 246

B) PUBLIC ENTERPRISES

- 11.14 Debt of public enterprises not included in the general government sector, by general government owner unit 246

C) OTHER INFORMATION

- 11.15 Flows between Spain and the EU 247
- Notes to the tables of chapter 11 248

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

CENTRAL GOVERNMENT

- 12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 252
- 12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 252
- 12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 253
- 12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 253
- 12.5 Net acquisition of financial assets 254
- 12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument 254
- 12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit 255
- 12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument 255
- 12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument 256

A) CENTRAL GOVERNMENT PUBLIC ENTERPRISES

- 12.10 Debt by public enterprises not included in the general government sector 256

SOCIAL SECURITY FUNDS

- 12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 257
- 12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 257
- 12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 258
- 12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 258
- 12.15 Net acquisition of financial assets 259
- 12.16 Debt according to the excessive deficit procedure (EDP) by instrument 259

Notes to the tables of chapter 12 260

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

A) REGIONAL (AUTONOMOUS) GOVERNMENTS

- 13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 264
- 13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 264
- 13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 265

- 13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 265
- 13.5 Net acquisition of financial assets 266
- 13.6 Debt according to the excessive deficit procedure (EDP). General summary 267
- 13.7 Debt according to the excessive deficit procedure (EDP) by instrument 268
- 13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping 268
- 13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts 269
- 13.10 Debt according to the Excessive Deficit Procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp 269

B) REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

- 13.11 Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts 270
- 13.12 Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp 270

Notes to the tables of chapter 13 271

CHAPTER 14 LOCAL GOVERNMENTS

A) LOCAL GOVERNMENTS

- 14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 274
- 14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 274
- 14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 275
- 14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 275
- 14.5 Net acquisition of financial assets 276
- 14.6 Debt according to the excessive deficit procedure (EDP). General summary 277
- 14.7 Debt according to the excessive deficit procedure (EDP) by instrument 278
- 14.8 Debt according to the excessive deficit procedure (EDP) by type of local government 278

Notes to the tables of chapter 14 279

CHAPTER 15 NON FINANCIAL

CORPORATIONS: SUMMARY INFORMATION
COMPILED BY THE CENTRAL BALANCE SHEET
DATA OFFICE

A) Summary

- 15.A Spanish non-financial corporations and non-financial corporations available in the database of the Central Balance Sheet Data Office (CB) 282
- 15.B Employees in Spanish non-financial corporations and employees in non-financial corporations available in the database of the Central Balance Sheet Data Office (CB) 283
- 15.C Balance sheet, profit and loss account and ratios 284

B) Profit and loss account

Main items. total non-financial corporations

- 15.1 Annual database (CBA) 285
- 15.2 Quarterly database (CBQ) 285
- 15.3 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 286

Main items. industry corporations

- 15.4 Annual database (CBA) 286

| | | |
|------|---|-----|
| 15.5 | Quarterly database (CBQ) | 287 |
| 15.6 | Quarterly database (CBQ.) Cumulative quarter year-on-year rates | 287 |

C) Profitability ratios

| | | |
|---|---|-----|
| R.1. Ordinary return on net assets | | |
| 15.7 | Annual database (CBA) | 288 |
| 15.8 | Quarterly database (CBQ) | 288 |
| 15.9 | Quarterly database (CBQ.) Cumulative quarter year-on-year rates | 289 |
| R.2. Interest on borrowed funds (outstanding operations) / Interest-bearing borrowing | | |
| 15.10 | Annual database (CBA) | 289 |
| 15.11 | Quarterly database (CBQ) | 290 |
| 15.12 | Quarterly database (CBQ.) Cumulative quarter year-on-year rates | 290 |
| R.3. Ordinary return on equity | | |
| 15.13 | Annual database (CBA) | 291 |
| 15.14 | Quarterly database (CBQ) | 291 |
| 15.15 | Quarterly database (CBQ.) Cumulative quarter year-on-year rates | 292 |
| R.4. Spread return on investment - cost debt (R.1-R.2) | | |
| 15.16 | Annual database (CBA) | 292 |
| 15.17 | Quarterly database (CBQ) | 293 |
| 15.18 | Quarterly database (CBQ.) Cumulative quarter year-on-year rates | 293 |
| R.5. Operating margin (Gross operating profit / Output) | | |
| 15.19 | Annual database (CBA) | 294 |
| 15.20 | Quarterly database (CBQ) | 294 |
| 15.21 | Quarterly database (CBQ.) Cumulative quarter year-on-year rates | 295 |
| E.1. Debt ratio (Current prices; end-of-year balance) | | |
| 15.22 | Annual database (CBA) | 295 |
| 15.23 | Quarterly database (CBQ) | 296 |

Profitability ratios FSI

| | | |
|-------|---|-----|
| 15.24 | Total debt to equity. Integrated database (CBI) | 296 |
| 15.25 | Return on equity. Integrated database (CBI) | 297 |

Notes to the tables of chapter 15 298

CHAPTER 16 HOUSEHOLDS AND NPISH

Under preparation

CHAPTER 17 BALANCE OF PAYMENTS AND
INTERNATIONAL INVESTMENT POSITION VIS-À-
VIS OTHER EURO AREA COUNTRIES AND THE
REST OF THE WORLD

A) Balance of payments

| | | |
|------|--|-----|
| 17.A | Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Monthly | 304 |
| 17.B | Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the Balance of payments | 306 |
| 17.1 | Summary. Balances. Monthly | 310 |
| 17.2 | Summary of financial account. Net change in liabilities less net change in assets. Monthly | 310 |

CURRENT ACCOUNT AND CAPITAL ACCOUNT

- 17.3 Current account and capital account. Breakdown. Monthly 311
- 17.4 Current account. Income. Quarterly 311
- 17.5 Current account. Current transfers. Quarterly 312
- 17.6 Capital account. Summary by component and institutional sector. Quarterly 312

FINANCIAL ACCOUNT

- 17.7 Financial account. Breakdown by component. Monthly 313
- 17.8 Spanish investment abroad. Breakdown by institutional sector. Monthly 313
- 17.9 Spanish direct and portfolio investment abroad, including Banco de España. Monetary financial institutions. Quarterly 314
- 17.10 Spanish direct and portfolio investment abroad. General government and other resident sectors. Quarterly 314
- 17.11 Other Spanish investment abroad, including Banco de España. Breakdown by institutional sector. Quarterly 315
- 17.12 Foreign investment in Spain. Breakdown by institutional sector. Monthly 315
- 17.13 Foreign direct and portfolio investment in Spain. Monetary financial institutions. Quarterly 316
- 17.14 Foreign direct and portfolio investment in Spain. General government and other resident sectors. Quarterly 316
- 17.15 Other foreign investment in Spain, including Banco de España. Breakdown by institutional sector. Quarterly 317

SERVICES. FURTHER BREAKDOWNS

- 17.16 Transactions in services. By type of service. Quarterly 318
- 17.17 Transactions in services. Geographical breakdown. Quarterly 320

B) International Investment Position

- 17.C Reconciliation between financial assets and liabilities vis-à-vis other euro area residents and the rest of the world 324
- 17.21 Summary 328

FINANCIAL ASSETS

- 17.22 Spanish investment abroad 328
- 17.23 Spanish investment abroad. Portfolio investment, including Banco de España. Breakdown by institutional sector 329
- 17.24 Spanish investment abroad. Other investment, including Banco de España. Breakdown by institutional sector 329
- 17.25 Spanish investment abroad. International reserves and foreign currency liquidity 330
- 17.26 Spanish investment abroad. International reserves 330

LIABILITIES

- 17.27 Foreign investment in Spain 331
- 17.28 Foreign investment in Spain. Portfolio investment. Breakdown by institutional sector 331
- 17.29 Foreign investment in Spain. Other investment, including Banco de España. Breakdown by institutional sector 332
- 17.30 Foreign investment in Spain. Other investment. Loans received by general government and other resident sectors. Breakdown by borrower 332
- 17.31 Foreign investment in Spain. Other investment. Loans received by general government and other resident sectors. Breakdown by lender 333

CHAPTER 18 CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches 338

A) Imports/arrivals

18.2 By product 338

18.3 Geographical breakdown 339

B) Exports/dispatches

18.4 By product 339

18.5 Geographical breakdown 340

C) Unit value indices

18.6 Imports/arrivals 340

18.7 Exports/dispatches 341

CHAPTER 19 INTEREST RATES (EXCLUDING
THOSE PUBLISHED IN FINANCIAL MARKETS
CHAPTERS)

A) Legal interest rates

19.1 Legal interest rates, EURIBOR, MIBOR and other official reference rates 344

19.2 Unofficial mortgage market and other interest rates 345

B) Interest rates applied by MFIs to euro area residents (CBE 4/2002). As from January
2003

INTEREST RATES (APCR AND NDER) ON NEW BUSINESS

Loans to households and NPISHs

19.3 Total 345

19.4 Deposit-taking institutions 346

Loans to non-financial corporations

19.6 Total 346

19.7 Deposit-taking institutions 347

Deposits from households and non-financial corporations

19.9 Total 347

19.10 Deposit-taking institutions 348

INTEREST RATES (NDER) ON OUTSTANDING AMOUNTS

Loans to households and non-financial corporations

19.12 Total 348

19.13 Deposit-taking institutions 349

Deposits from households and non-financial corporations

19.15 Total 349

19.16 Deposit-taking institutions 350

VOLUMES OF NEW BUSINESS

| | | |
|--------------------------------|-----------------------------|-----|
| Loans to households and NPISHs | | |
| 19.18 | Total | 350 |
| 19.19 | Deposit-taking institutions | 351 |

| | | |
|-------------------------------------|-----------------------------|-----|
| Loans to non-financial corporations | | |
| 19.21 | Total | 351 |
| 19.22 | Deposit-taking institutions | 352 |

| | | |
|---|-----------------------------|-----|
| Deposits from households and non-financial corporations | | |
| 19.24 | Total | 352 |
| 19.25 | Deposit-taking institutions | 353 |

VOLUMES OF OUTSTANDING AMOUNT

| | | |
|--|-----------------------------|-----|
| Loans to households and non-financial corporations | | |
| 19.27 | Total | 353 |
| 19.28 | Deposit-taking institutions | 354 |

| | | |
|---|-----------------------------|-----|
| Deposits from households and non-financial corporations | | |
| 19.30 | Total | 354 |
| 19.31 | Deposit-taking institutions | 355 |

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

| | | |
|------|--|-----|
| 20.1 | Exchange rates for the euro | 358 |
| 20.2 | Exchange rates for the euro (cont'd 1) | 358 |
| 20.3 | Exchange rates for the euro (cont'd 2) | 359 |
| 20.4 | Exchange rates for the euro (cont'd 3) | 359 |
| 20.5 | US dollar exchange rates | 360 |

B) Competitiveness indices

| | | |
|------|--|-----|
| 20.6 | Spain's competitiveness indices vis-à-vis the euro area and the EU 27 | 360 |
| 20.7 | Spain's competitiveness indices vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries | 361 |
| 20.8 | Effective exchange rates of the main currencies vis-à-vis developed countries | 361 |

Notes to the tables of chapter 20 362

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

A) Total economy

Securities other than shares, except financial derivatives. Shares and mutual fund shares. Breakdown by issuing sector and subsector

| | | |
|------|---------------------------------|-----|
| 21.1 | Net issues and public offerings | 366 |
| 21.2 | Outstanding amounts | 366 |

Securities other than shares, except financial derivatives. Breakdown by issuing sector and term

| | | |
|------|---|-----|
| 21.3 | Net issues | 367 |
| 21.4 | Outstanding amounts | 367 |
| 21.5 | Long-term issues by kind of coupon. Outstanding amounts | 368 |

B) Financial corporations

Securities other than shares, except financial derivatives. Breakdown by issuing subsector and term

| | | |
|------|---------------------|-----|
| 21.6 | Net issues | 368 |
| 21.7 | Outstanding amounts | 369 |

Securities other than shares in euro, except financial derivatives. Monetary financial institutions. Breakdown by instruments of issues in euro

| | | |
|------|--|-----|
| 21.8 | Net issues, gross issues and redemptions | 369 |
| 21.9 | Outstanding amounts | 370 |

Shares and mutual fund shares. Breakdown by issuing sector

| | | |
|-------|--|-----|
| 21.10 | Net issues, public offerings and outstanding amounts | 370 |
|-------|--|-----|

C) General Government

CENTRAL GOVERNMENT

Securities other than shares, except financial derivatives. Breakdown by instrument

| | | |
|-------|---|-----|
| 21.11 | Net issues | 371 |
| 21.12 | Outstanding amounts | 371 |
| 21.13 | Outstanding amounts by term to maturity | 372 |
| 21.14 | Average outstanding term | 372 |
| 21.15 | Breakdown by instrument of issues in euro. Net issues, gross issues and redemptions | 373 |
| 21.16 | Interest rates on new issues: auctions | 373 |

REGIONAL (AUTONOMOUS) GOVERNMENTS AND LOCAL GOVERNMENTS

Securities other than shares, except financial derivatives. Breakdown by instrument

| | | |
|-------|---|-----|
| 21.17 | Net issues | 374 |
| 21.18 | Outstanding amounts | 374 |
| 21.19 | Breakdown of issues in euro. Net issues, gross issues and redemptions | 375 |

D) Non-financial corporations

Securities other than shares, except financial derivatives. Breakdown by instrument

| | | |
|-------|------------------------------------|-----|
| 21.20 | Net issues and outstanding amounts | 375 |
|-------|------------------------------------|-----|

E) Rest of the world

Securities other than shares, except financial derivatives. Breakdown by issuing sector

| | | |
|-------|--|-----|
| 21.21 | Net issues, gross issues and redemptions and outstanding amounts | 376 |
|-------|--|-----|

F) Euro area

Securities other than shares, except financial derivatives. Breakdown by issuing sector and subsector

21.22 Net issues 376

21.23 Outstanding amounts 377

CHAPTER 22 DOMESTIC SECONDARY
MARKETS FOR SECURITIES

A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system 380

22.2 Nominal outstanding amounts recorded in customer accounts in the book-entry system 380

STATE DEBT. AMOUNTS OUTSTANDING BY HOLDER

Treasury bills

22.3 Nominal outstanding amounts. Registered portfolio 381

22.4 Nominal outstanding amounts. Portfolio to maturity 381

22.5 Sell/buy back transactions and repurchase agreements 382

Unstripped bonds and the principal components of stripped debt:

22.6 Nominal outstanding amounts. Registered portfolio 382

22.7 Nominal outstanding amounts. Portfolio to maturity 383

22.8 Sell/buy back transactions and repurchase agreements 383

SHORT-TERM STATE DEBT: TREASURY BILLS

22.9 Turnover 384

22.10 Outright spot transactions. Turnover and interest rates 384

22.11 Spot sell/buy-back transactions. Turnover and interest rates 385

22.12 Repurchase agreements. Turnover and interest rates 385

MEDIUM AND LONG-TERM STATE DEBT: UNSTRIPPED STATE BONDS

22.13 Turnover 386

22.14 Outright spot transactions. Turnover and interest rates 386

22.15 Spot sell/buy-back transactions. Turnover and interest rates 387

22.16 Repurchase agreements. Turnover and interest rates 387

22.17 Yield indices and supplementary statistics 388

MEDIUM AND LONG-TERM STATE DEBT: PRINCIPAL AND INTEREST
COMPONENTS OF STRIPPED STATE DEBT

22.18 Turnover 388

22.19 Outright spot transactions. Turnover and interest rates 389

22.20 Spot sell/buy-back transactions. Turnover and interest rates 389

22.21 Repurchase agreements. Turnover and interest rates 390

TURNOVER RATIOS

22.22 Turnover ratios 390

B) Stock exchanges

Shares

22.23 Madrid Stock Exchange market capitalisation 391

| | | |
|-------|----------------------------|-----|
| 22.24 | Turnover | 391 |
| 22.25 | Share price index | 392 |
| 22.26 | PER. Madrid stock exchange | 392 |

Bonds

| | | |
|-------|----------|-----|
| 22.27 | Turnover | 393 |
|-------|----------|-----|

C) Other securities markets

ASSOCIATION OF SECURITIES DEALERS (AIAF) FIXED-INCOME MARKET

| | | |
|-------|------------------|-----|
| 22.28 | Commercial paper | 393 |
| 22.29 | Bonds | 394 |

OFFICIAL OPTIONS AND FUTURES MARKETS

| | | |
|-------|--|-----|
| 22.30 | Equities and fixed-income. Traded volume and open interest | 394 |
|-------|--|-----|

CHAPTER 23 OUTPUT AND DEMAND

A) Industrial production index

| | | |
|------|---------------|-----|
| 23.1 | Summary table | 396 |
|------|---------------|-----|

Breakdown by industry (NACE 2009)

| | | |
|------|---|-----|
| 23.2 | Mining and quarrying and manufacturing | 396 |
| 23.3 | Manufacturing (continued I) | 397 |
| 23.4 | Manufacturing (continued II) and others | 397 |

B) Energy indicators

| | | |
|------|---|-----|
| 23.5 | Gross domestic production and consumption of primary energy | 398 |
| 23.6 | Electricity: production and consumption | 398 |

C) Construction, steel and cement indicators

| | | |
|-------|---|-----|
| 23.7 | Building and housing. Official construction permits | 399 |
| 23.8 | Ongoing building work | 399 |
| 23.9 | Public works procurement by type of work | 400 |
| 23.10 | Construction industry production indices | 400 |
| 23.11 | Production and apparent consumption of steel and cement | 401 |

D) Motor-vehicle indicators

Supplies and uses of

| | | |
|-------|---------------------------------|-----|
| 23.12 | Commercial vehicles and buses | 401 |
| 23.13 | Passengers cars and motorcycles | 402 |

E) Services indicators

| | | |
|-------|-------------------------|-----|
| 23.14 | Retail trade and hotels | 402 |
| 23.15 | Transport and tourism | 403 |

F) Business sentiments

| | | |
|-------|--|-----|
| 23.16 | Total industry and investment goods (NACE 2009) | 403 |
| 23.17 | Consumer goods, intermediate goods and other sectors (NACE 2009) | 404 |
| 23.18 | Construction industry (NACE 2009) | 404 |

- 23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009) 405

CHAPTER 24 EMPLOYMENT AND WAGES

A) Labour force survey

POPULATION AGED 16 YEARS AND OVER

- 24.1 Summary 408
24.2 Breakdown by age and sex 408
24.3 Labour force and employment by age and sex 409

EMPLOYMENT

- 24.4 Employment by branch of activity, according to NACE 2009 sections 409
24.5 By professional category 410
24.6 Wage-earners by branch of activity, according to NACE 2009 sections 410
24.7 Wage-earners by full-time and part-time employment, type of contract and sex 411

UNEMPLOYMENT

- 24.8 By industry (NACE 2009) and sex 411
24.9 By level of education and sex, family situation and duration of unemployment 412
24.10 Unemployed by type of working day in the job sought and sex 412

PARTICIPATION AND UNEMPLOYMENT RATES

- 24.11 Participation rate by age group and sex 413
24.12 Unemployment rate by age group and sex 413
24.13 Unemployment rate by region 414

B) Labour situation survey

- 24.14 Employees and working hours by branch of activity 414

C) Registered labour market statistics

- 24.15 Job-seekers and unemployment by branch of activity 415
24.16 Vacancies and job-seekers, and placements 415
24.17 Employment contracts 416
24.18 Unemployment benefit recipients 416

D) Social Security System: registered workers and pensions paid

- 24.19 Registrations, deregistrations and total registered workers by regime 417
24.20 Current pensions 417
24.21 Average current pensions 418

E) Collective agreements, labour disputes and other labour statistics

- 24.22 Agreements as per month of effectiveness 418
24.23 Agreements as per month registered and year of effectiveness 419
24.24 Labour disputes and workforce reductions 419

F) Quarterly labour costs survey

- 24.25 Labour cost. Summary 420
24.26 Monthly labour cost per worker. By branch of activity (NACE 2009) 420

- 24.27 Wage costs per hour worked by branch of activity (NACE 2009) 421
- 24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day 421

CHAPTER 25 PRICES

A) Consumer price index

- 25.1 Total index with breakdown by type of expenditure 424
- 25.2 Total index and sub-indices 424

B) Producer price index

- 25.3 Summary table 425

Breakdown by industry (NACE 2009)

- 25.4 Mining and quarrying and manufacturing 425
- 25.5 Manufacturing (continued I) 426
- 25.6 Manufacturing (continued II) and others 426

C) Construction prices

- 25.7 Construction cost index and average price per square metre of open-market appraised housing 427

D) Price indices of farmers' inputs and output

- 25.8 Total and breakdown 427

CHAPTER 26 INTERNATIONAL ECONOMY

A) Macroeconomic aggregates

- 26.1 Gross domestic product (at current prices) 430
- 26.2 Gross domestic product (at constant prices) 430

B) Prices and labour market

- 26.11 Consumer price index 431
- 26.12 Producer price index 431
- 26.13 Manufacturing unit labour cost index 432
- 26.14 Export prices index 432
- 26.15 Harmonised indices of consumer prices 433

C) Interest rates and yield

- 26.21 3-month interbank rates in national markets 433
- 26.22 3-year government debt yields in national markets 434
- 26.23 Long-term government debt yields 434

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

- A1.1 Official balance sheet 436

APPENDIX 2 SECTORISATION SCHEMES

- A2.1 Institutional groupings used in euro area monetary analysis tables (chapters 6 to 8 of the Boletín Estadístico) 440
- A2.2 Institutional groupings used in supervisory returns (chapter 4 of the Boletín Estadístico) 442
- A2.3 Institutional groupings used in National Accounts (including the Financial Accounts of the Spanish Economy) (chapters 2 and 3 of the Boletín Estadístico) 443

APPENDIX 3 METHODOLOGICAL NOTES

- Chapter 10 - Methodological note 446

Methodological note "General Government debt compiled according to the methodology of the excessive deficit procedure (EDP)" 449

CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.1 Actividad, precios y mercado de trabajo

Tasas de variación interanual

| | 2010 | | 2011 | | | | 2012 | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--|
| | | | II | III | IV | I | II | III | |
| A. PIB Y AGREGADOS DE LA DEMANDA (a) (Tasa de variación en volumen) | | | | | | | | | |
| 1. Consumo privado | 0,1 | 0,2 | 0,2 | -0,8 | -1,0 | -1,0 | -1,0 | -1,3 | |
| 2. Consumo público | -0,1 | 0,2 | -0,4 | -0,3 | -0,1 | -0,1 | -0,2 | -0,1 | |
| 3. Formación bruta de capital fijo | 1,6 | 1,4 | 0,7 | 0,8 | -2,3 | -2,3 | -3,8 | -4,2 | |
| 4. DEMANDA INTERIOR | 0,6 | 0,9 | 0,4 | -0,7 | -1,6 | -2,2 | -2,2 | -2,3 | |
| 5. Exportaciones (b) | 6,5 | 6,4 | 5,7 | 3,6 | 2,5 | 2,5 | 3,4 | 2,9 | |
| 6. Importaciones (b) | 4,4 | 4,7 | 3,7 | 0,5 | -1,0 | -0,6 | -0,6 | -0,9 | |
| 7. Saldo neto exterior de bienes y servicios (% sobre PIB) | 27,6 | 2,5 | 2,9 | 3,5 | 3,8 | 4,2 | 4,2 | 4,5 | |
| 8. PIB A PRECIOS DE MERCADO | 1,5 | 1,6 | 1,3 | 0,6 | -0,1 | -0,1 | -0,5 | -0,6 | |
| B. PRECIOS Y COSTES LABORALES | | | | | | | | | |
| 1. Deflactor consumo privado | 2,5 | 2,5 | 2,4 | 2,5 | 2,4 | 2,4 | 2,1 | 2,0 | |
| 2. Deflactor consumo público | 0,8 | 0,6 | 0,9 | 1,1 | 1,1 | 1,1 | 0,8 | 1,2 | |
| 3. Deflactor PIB | 1,2 | 1,2 | 1,2 | 1,3 | 1,3 | 1,3 | 1,2 | 1,3 | |
| 4. Remuneración por asalariado | 2,1 | 2,1 | 2,1 | 2,2 | 2,2 | 2,0 | 1,6 | ... | |
| 5. Productividad laboral | | | | | | | | | |
| 5.1. Total economía | 1,2 | 1,1 | 1,0 | 0,7 | 0,4 | 0,4 | 0,2 | ... | |
| 6. Coste laboral unitario. Total economía | 0,9 | 1,0 | 1,1 | 1,5 | 1,6 | 1,6 | 1,4 | ... | |
| C. EMPLEO Y PARO (c) | | | | | | | | | |
| 1. Población ocupada | | | | | | | | | |
| 1.1. Total economía | 0,3 | 0,5 | 0,3 | -0,1 | -0,5 | -0,5 | -0,6 | ... | |
| 1.2. Industria, excluida construcción | 0,3 | 0,3 | 0,7 | 0,2 | -0,5 | -1,0 | -1,0 | ... | |
| 2. Paro: porcentaje sobre la población activa | 10,2 | 9,9 | 10,2 | 10,6 | 10,9 | 11,3 | 11,3 | 11,5 | |
| 2.1. Millones de personas | 16,044 | 15,660 | 16,111 | 16,756 | 17,280 | 17,280 | 17,929 | 18,395 | |
| D. BALANZA DE PAGOS | | | | | | | | | |
| 1. Cuenta corriente. Saldo (mm de euros) (d) | 12,5 | -12,9 | 6,5 | 36,6 | -4,6 | -4,6 | 16,5 | 26,1 | |

1.1 Activity, prices and labour market

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Annual percentage changes

Véanse notas al final del capítulo. / See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.2 Saving, investment and financing (a)
All residents sectors. Total

EUR billions

| | Net acquisitions of non-financial assets | | | Changes in net worth | | | Net lending or net borrowing = Net financial transactions | Net financial transactions of the euro area | | | | GDP of the euro area |
|---------------|--|-------------------------------|---------------------------------------|----------------------|--------|----------------------------------|---|---|------------------------|--------------------|----------------------|----------------------|
| | Total | Gross fixed capital formation | Changes in inventories and others (b) | Total | Saving | Net capital transfers receivable | | Non-financial corporations | Financial institutions | General government | Households and NPISH | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 07 | 2 065 | 1 990 | 76 | 2 097 | 2 082 | 15 | 32 | -176 | 111 | -63 | 159 | 9 033 |
| 08 | 2 073 | 2 009 | 64 | 1 929 | 1 921 | 8 | -144 | -313 | 93 | -197 | 274 | 9 235 |
| 09 | 1 705 | 1 750 | -45 | 1 679 | 1 670 | 9 | -26 | 4 | 128 | -566 | 409 | 8 920 |
| 10 | 1 787 | 1 763 | 23 | 1 762 | 1 751 | 11 | -25 | 61 | 166 | -569 | 317 | 9 169 |
| 11 | 1 869 | 1 830 | 40 | 1 837 | 1 826 | 11 | -32 | -27 | 127 | -388 | 257 | 9 417 |
| 08 III | 522 | 498 | 24 | 488 | 487 | 1 | -33 | -30 | 48 | -55 | 4 | 2 314 |
| IV | 494 | 500 | -6 | 465 | 462 | 3 | -28 | -79 | 4 | -57 | 103 | 2 285 |
| 09 I | 441 | 426 | 15 | 403 | 403 | 1 | -37 | -14 | 34 | -151 | 93 | 2 226 |
| II | 420 | 445 | -25 | 418 | 416 | 2 | -2 | -66 | 38 | -118 | 144 | 2 220 |
| III | 420 | 429 | -9 | 422 | 421 | 1 | 2 | 53 | 35 | -161 | 75 | 2 231 |
| IV | 424 | 450 | -26 | 436 | 430 | 5 | 12 | 31 | 20 | -136 | 96 | 2 243 |
| 10 I | 424 | 406 | 18 | 399 | 397 | 2 | -25 | 41 | 45 | -182 | 72 | 2 260 |
| II | 460 | 454 | 6 | 449 | 447 | 2 | -11 | -77 | 27 | -102 | 141 | 2 289 |
| III | 453 | 440 | 13 | 448 | 446 | 2 | -5 | 68 | 67 | -171 | 31 | 2 305 |
| IV | 450 | 463 | -13 | 466 | 461 | 5 | 15 | 29 | 27 | -114 | 73 | 2 316 |
| 11 I | 469 | 433 | 36 | 430 | 428 | 2 | -39 | 20 | 33 | -130 | 38 | 2 340 |
| II | 482 | 470 | 12 | 464 | 464 | 1 | -18 | -68 | 30 | -77 | 97 | 2 354 |
| III | 469 | 453 | 15 | 453 | 451 | 2 | -16 | 2 | 35 | -104 | 52 | 2 363 |
| IV | 449 | 474 | -24 | 490 | 484 | 6 | 41 | 19 | 28 | -77 | 71 | 2 360 |
| 12 I | 451 | 432 | 19 | 441 | 439 | 2 | -10 | 14 | 35 | -121 | 62 | 2 368 |
| II | 449 | 457 | -9 | 464 | 462 | 2 | 16 | -80 | 53 | -68 | 110 | 2 372 |

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.2 (Cont) Saving, investment and financing (a)
All residents sectors. Total

EUR billions

| | Net lending or net borrowing = Net financial transactions | Net acquisition of financial assets of the euro area vis-à-vis rest of the world | | | | | | Net incurrence of liabilities of the euro area vis-à-vis rest of the world | | | | | | Financial balance sheet | | |
|---------------|---|--|-----------------------|------------------------------|-------|-------------------------|-------|--|-----------------------|------------------------------|-------|-------------------------|-------|-------------------------|--|---|
| | | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Other | Net | Financial assets vis-à-vis rest of the world | Liabilities vis-à-vis rest of the world |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 |
| 07 | 32 | 1 767 | 477 | 443 | 372 | 430 | 45 | 1 735 | 710 | 405 | 161 | 466 | -7 | -1 759 | 13 656 | 15 415 |
| 08 | -144 | 393 | -126 | 210 | 206 | 84 | 19 | 537 | 97 | 364 | 65 | -24 | 34 | -1 923 | 13 044 | 14 967 |
| 09 | -26 | -48 | -358 | 22 | -7 | 311 | -16 | -22 | -563 | 255 | -69 | 368 | -13 | -2 050 | 13 385 | 15 435 |
| 10 | -25 | 677 | 65 | 49 | 209 | 312 | 42 | 702 | 8 | 133 | 79 | 405 | 77 | -1 927 | 14 755 | 16 682 |
| 11 | -32 | 491 | 36 | 9 | 121 | 276 | 49 | 523 | -201 | 139 | 108 | 379 | 98 | -1 993 | 15 348 | 17 342 |
| 08 III | -33 | 118 | 44 | -13 | 46 | 36 | 5 | 151 | 88 | 95 | 23 | -51 | -4 | -1 708 | 13 874 | 15 582 |
| IV | -28 | -348 | -197 | -76 | -47 | -32 | 3 | -320 | -309 | 46 | 3 | -63 | 3 | -1 923 | 13 044 | 14 967 |
| 09 I | -37 | -145 | -195 | -2 | 24 | 22 | 6 | -108 | -195 | 97 | 1 | -10 | -1 | -1 995 | 12 843 | 14 838 |
| II | -2 | -65 | -86 | 3 | -36 | 60 | -6 | -63 | -151 | 82 | -85 | 104 | -12 | -1 929 | 12 926 | 14 855 |
| III | 2 | 32 | -78 | 22 | 1 | 102 | -15 | 30 | -123 | 42 | 1 | 125 | -14 | -2 066 | 13 048 | 15 115 |
| IV | 12 | 130 | 2 | -2 | 4 | 127 | -1 | 118 | -93 | 34 | 14 | 148 | 15 | -2 050 | 13 385 | 15 435 |
| 10 I | -25 | 215 | 22 | 20 | 62 | 83 | 28 | 240 | 89 | 60 | -34 | 96 | 28 | -1 997 | 14 051 | 16 049 |
| II | -11 | 161 | 13 | 3 | 65 | 67 | 12 | 172 | -14 | 72 | 5 | 97 | 12 | -1 836 | 14 708 | 16 544 |
| III | -5 | 167 | 10 | 43 | 7 | 100 | 7 | 172 | 18 | 1 | 27 | 105 | 21 | -1 961 | 14 603 | 16 565 |
| IV | 15 | 134 | 19 | -17 | 75 | 62 | -5 | 119 | -85 | 1 | 81 | 106 | 16 | -1 927 | 14 755 | 16 682 |
| 11 I | -39 | 227 | 20 | - | 70 | 119 | 18 | 266 | -70 | 78 | 31 | 192 | 36 | -2 031 | 14 660 | 16 691 |
| II | -18 | 189 | 57 | 8 | 42 | 70 | 13 | 207 | -11 | 179 | 2 | 36 | - | -2 102 | 14 770 | 16 872 |
| III | -16 | 148 | 76 | -9 | 44 | - | 36 | 164 | 28 | -26 | 41 | 55 | 66 | -2 069 | 14 929 | 16 998 |
| IV | 41 | -73 | -118 | 10 | -36 | 87 | -17 | -114 | -148 | -92 | 34 | 96 | -3 | -1 993 | 15 348 | 17 342 |
| 12 I | -10 | 297 | 47 | 108 | 26 | 87 | 29 | 306 | 121 | 17 | 37 | 105 | 26 | -2 058 | 15 642 | 17 699 |
| II | 16 | 64 | 12 | -18 | 31 | 22 | 18 | 48 | -64 | 24 | 30 | 50 | 9 | -1 891 | 15 942 | 17 832 |

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.3 Financial transactions. Non-financial corporations

EUR billions

| | Net financial transactions | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | | | Financial balance sheet | | |
|---------------|----------------------------|-------------------------------------|-----------------------|------------------------------|-------|-------------------------|-------|-------------------------------|------------------------------|-------|-------------------------|-------|-------------------------|------------------|-------------|
| | | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Other | Total | Securities other than shares | Loans | Shares and other equity | Other | Net | Financial assets | Liabilities |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 07 | -176 | 1 201 | 146 | 89 | 300 | 385 | 281 | 1 377 | -19 | 889 | 415 | 92 | -10 163 | 16 314 | 26 477 |
| 08 | -313 | 566 | 54 | -16 | 273 | 385 | -130 | 879 | 41 | 578 | 311 | -51 | -8 949 | 14 990 | 23 939 |
| 09 | 4 | 134 | 87 | -14 | 68 | 137 | -145 | 130 | 95 | -69 | 241 | -138 | -9 317 | 15 740 | 25 057 |
| 10 | 61 | 635 | 88 | 13 | 156 | 246 | 131 | 574 | 30 | 91 | 263 | 189 | -9 668 | 16 328 | 25 996 |
| 11 | -27 | 530 | 73 | 1 | 126 | 208 | 121 | 557 | 43 | 192 | 176 | 147 | -9 106 | 16 249 | 25 355 |
| 08 III | -30 | 150 | 22 | -3 | 61 | 103 | -34 | 179 | 18 | 127 | 61 | -26 | -9 296 | 15 492 | 24 787 |
| IV | -79 | 158 | 15 | 11 | 39 | 123 | -31 | 237 | 23 | 92 | 121 | 1 | -8 949 | 14 990 | 23 939 |
| 09 I | -14 | -16 | -35 | - | 33 | 86 | -100 | -2 | 27 | 2 | 50 | -81 | -8 609 | 14 583 | 23 192 |
| II | -66 | 31 | 44 | -17 | 3 | 38 | -38 | 97 | 31 | 8 | 77 | -19 | -8 890 | 14 977 | 23 866 |
| III | 53 | 26 | 34 | 8 | 5 | 25 | -46 | -27 | 27 | -75 | 67 | -46 | -9 259 | 15 571 | 24 830 |
| IV | 31 | 93 | 44 | -5 | 27 | -12 | 39 | 61 | 11 | -5 | 46 | 8 | -9 317 | 15 740 | 25 057 |
| 10 I | 41 | 151 | -31 | 17 | 56 | 34 | 74 | 111 | 28 | 16 | 51 | 15 | -9 279 | 16 051 | 25 330 |
| II | -77 | 107 | 15 | -22 | 43 | 48 | 23 | 184 | 11 | 28 | 60 | 85 | -9 043 | 15 882 | 24 925 |
| III | 68 | 196 | 43 | 18 | 51 | 96 | -12 | 128 | 8 | 53 | 85 | -18 | -9 310 | 16 211 | 25 521 |
| IV | 29 | 181 | 60 | 1 | 6 | 68 | 46 | 152 | -17 | -5 | 66 | 107 | -9 668 | 16 328 | 25 996 |
| 11 I | 20 | 109 | -6 | 10 | 21 | 27 | 58 | 89 | 6 | 67 | 40 | -24 | -9 779 | 16 493 | 26 273 |
| II | -68 | 183 | 19 | -11 | 49 | 79 | 47 | 251 | 7 | 90 | 65 | 89 | -9 840 | 16 615 | 26 455 |
| III | 2 | 171 | 33 | 3 | 38 | 83 | 12 | 169 | 20 | 29 | 79 | 41 | -9 114 | 15 944 | 25 058 |
| IV | 19 | 67 | 27 | -1 | 19 | 19 | 4 | 48 | 10 | 6 | -9 | 41 | -9 106 | 16 249 | 25 355 |
| 12 I | 14 | 110 | -18 | 6 | 44 | 67 | 11 | 96 | 34 | 33 | 73 | -44 | -9 189 | 16 747 | 25 936 |
| II | -80 | 47 | 4 | 1 | 41 | 30 | -29 | 126 | 22 | 30 | 50 | 24 | -9 081 | 16 581 | 25 662 |

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.4 Financial transactions. Households and NPISH

EUR billions

| | Net financial transactions | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | Financial balance sheet | | |
|---------------|----------------------------|-------------------------------------|-----------------------|------------------------------|-------------------------|------------------------------|---------------------------|-------------------------------|-------|-------|-------------------------|------------------|-------------|
| | | Total | Currency and deposits | Securities other than shares | Shares and other equity | Insurance technical reserves | Other accounts receivable | Total | Loans | Other | Net | Financial assets | Liabilities |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 07 | 159 | 568 | 320 | 118 | -63 | 235 | -41 | 409 | 383 | 27 | 12 163 | 18 263 | 6 100 |
| 08 | 274 | 530 | 412 | 42 | -77 | 136 | 8 | 256 | 258 | -2 | 11 032 | 17 357 | 6 325 |
| 09 | 409 | 518 | 192 | -78 | 111 | 229 | 65 | 110 | 110 | -1 | 11 725 | 18 184 | 6 459 |
| 10 | 317 | 474 | 175 | -42 | 36 | 242 | 63 | 157 | 128 | 29 | 12 122 | 18 800 | 6 677 |
| 11 | 257 | 376 | 168 | 79 | -42 | 126 | 46 | 119 | 94 | 26 | 12 023 | 18 768 | 6 745 |
| 08 III | 4 | 49 | 38 | 10 | -37 | 27 | 9 | 45 | 57 | -12 | 11 456 | 17 736 | 6 280 |
| IV | 103 | 149 | 218 | -22 | -3 | 20 | -65 | 45 | 39 | 6 | 11 032 | 17 357 | 6 325 |
| 09 I | 93 | 90 | 25 | -34 | 29 | 64 | 4 | -4 | -3 | - | 10 746 | 17 081 | 6 334 |
| II | 144 | 178 | 75 | -15 | 27 | 56 | 36 | 34 | 46 | -12 | 11 145 | 17 522 | 6 376 |
| III | 75 | 114 | -1 | -6 | 48 | 49 | 26 | 39 | 31 | 8 | 11 612 | 18 024 | 6 412 |
| IV | 96 | 136 | 92 | -22 | 6 | 61 | -1 | 40 | 37 | 3 | 11 725 | 18 184 | 6 459 |
| 10 I | 72 | 104 | -3 | -28 | 34 | 92 | 11 | 33 | 15 | 18 | 11 890 | 18 390 | 6 500 |
| II | 141 | 190 | 64 | 2 | 8 | 54 | 63 | 50 | 33 | 17 | 11 734 | 18 330 | 6 596 |
| III | 31 | 58 | 2 | -27 | -4 | 50 | 36 | 27 | 32 | -6 | 11 967 | 18 588 | 6 620 |
| IV | 73 | 121 | 113 | 11 | -1 | 45 | -47 | 48 | 49 | - | 12 122 | 18 800 | 6 677 |
| 11 I | 38 | 57 | 1 | 19 | -39 | 58 | 18 | 19 | 10 | 9 | 12 217 | 18 911 | 6 695 |
| II | 97 | 155 | 72 | 22 | -3 | 29 | 35 | 58 | 48 | 10 | 12 255 | 18 971 | 6 717 |
| III | 52 | 71 | 12 | -7 | 8 | 26 | 31 | 19 | 17 | 2 | 11 813 | 18 550 | 6 737 |
| IV | 71 | 94 | 83 | 45 | -8 | 13 | -38 | 24 | 19 | 5 | 12 023 | 18 768 | 6 745 |
| 12 I | 62 | 91 | 37 | -18 | 8 | 36 | 30 | 30 | -7 | 37 | 12 319 | 19 093 | 6 774 |
| II | 110 | 114 | 74 | -22 | 29 | 25 | 9 | 3 | 17 | -14 | 12 234 | 19 015 | 6 781 |

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

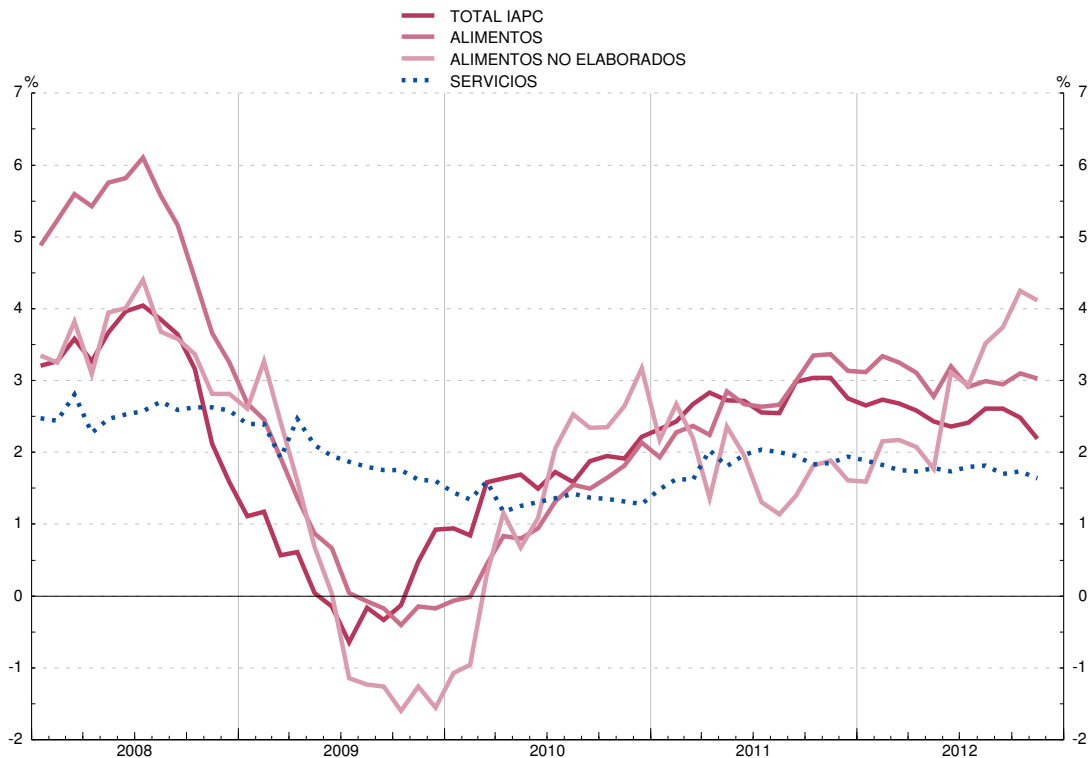
1.5 Precios

Fuente: Eurostat

Tasas de variación interanual

| | | Índice armonizado de precios de consumo(IAPC) (a) | | | | | | | | Precios de producción industrial | | | | | |
|----|-----|---|---------------|------------|---------------|-------|----------------|---------|---------|----------------------------------|--|----------------------------|---------|-----------|---------|
| | | Total | | Bienes | | | Industriales | | | Servicios | Total industria, excluida construcción | Bienes | | | |
| | | Total | Alimentos (b) | | Industriales | | | Energía | Consumo | Equipo | | Intermedios no energéticos | Energía | | |
| | | | Total | Elaborados | No elaborados | Total | No energéticos | | | | | | | (c)(100%) | (59,2%) |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 09 | M | 0,3 | -0,9 | 0,7 | 1,1 | 0,2 | -1,7 | 0,6 | -8,1 | 2,0 | -5,1 | -2,1 | 0,5 | -5,2 | -11,5 |
| 10 | M | 1,6 | 1,8 | 1,1 | 0,9 | 1,3 | 2,2 | 0,5 | 7,4 | 1,4 | 2,9 | 0,4 | 0,3 | 3,5 | 6,5 |
| 11 | M | 2,7 | 3,3 | 2,7 | 3,3 | 1,8 | 3,7 | 0,8 | 11,9 | 1,8 | 5,9 | 3,1 | 1,4 | 5,9 | 11,9 |
| 11 | Nov | 3,0 | 3,9 | 3,4 | 4,3 | 1,9 | 4,1 | 1,3 | 12,3 | 1,9 | 5,4 | 3,4 | 1,4 | 3,5 | 12,4 |
| | Dic | 2,7 | 3,3 | 3,1 | 4,1 | 1,6 | 3,4 | 1,2 | 9,7 | 1,9 | 4,3 | 3,1 | 1,4 | 2,7 | 9,5 |
| 12 | Ene | 2,7 | 3,2 | 3,1 | 4,1 | 1,6 | 3,2 | 0,9 | 9,2 | 1,9 | 3,9 | 3,0 | 1,3 | 1,6 | 9,7 |
| | Feb | 2,7 | 3,4 | 3,3 | 4,1 | 2,2 | 3,4 | 1,0 | 9,5 | 1,8 | 3,8 | 2,9 | 1,2 | 1,1 | 9,9 |
| | Mar | 2,7 | 3,3 | 3,3 | 3,9 | 2,2 | 3,4 | 1,4 | 8,5 | 1,8 | 3,5 | 2,8 | 1,2 | 0,9 | 9,0 |
| | Abr | 2,6 | 3,2 | 3,1 | 3,7 | 2,1 | 3,2 | 1,3 | 8,1 | 1,7 | 2,6 | 2,3 | 1,2 | 0,6 | 6,6 |
| | May | 2,4 | 2,9 | 2,8 | 3,4 | 1,8 | 3,0 | 1,3 | 7,3 | 1,8 | 2,3 | 1,9 | 1,2 | 0,5 | 6,2 |
| | Jun | 2,4 | 2,8 | 3,2 | 3,2 | 3,1 | 2,6 | 1,3 | 6,1 | 1,7 | 1,8 | 1,9 | 1,1 | 0,1 | 4,7 |
| | Jul | 2,4 | 2,8 | 2,9 | 2,9 | 2,9 | 2,8 | 1,5 | 6,1 | 1,8 | 1,6 | 1,9 | 1,0 | -0,2 | 4,4 |
| | Ago | 2,6 | 3,2 | 3,0 | 2,7 | 3,5 | 3,3 | 1,1 | 8,9 | 1,8 | 2,7 | 2,1 | 0,9 | 0,2 | 8,0 |
| | Sep | 2,6 | 3,2 | 2,9 | 2,5 | 3,7 | 3,4 | 1,2 | 9,1 | 1,7 | 2,7 | 2,3 | 0,9 | 0,8 | 6,9 |
| | Oct | 2,5 | 3,0 | 3,1 | 2,4 | 4,3 | 3,0 | 1,1 | 8,0 | 1,7 | 2,6 | 2,3 | 0,9 | 1,3 | 5,9 |
| | Nov | P 2,2 | 2,6 | 3,0 | 2,4 | 4,1 | 2,4 | 1,1 | 5,7 | 1,6 | ... | ... | ... | ... | ... |

ÍNDICES ARMONIZADOS DE PRECIOS DE CONSUMO



Véanse notas al final del capítulo.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

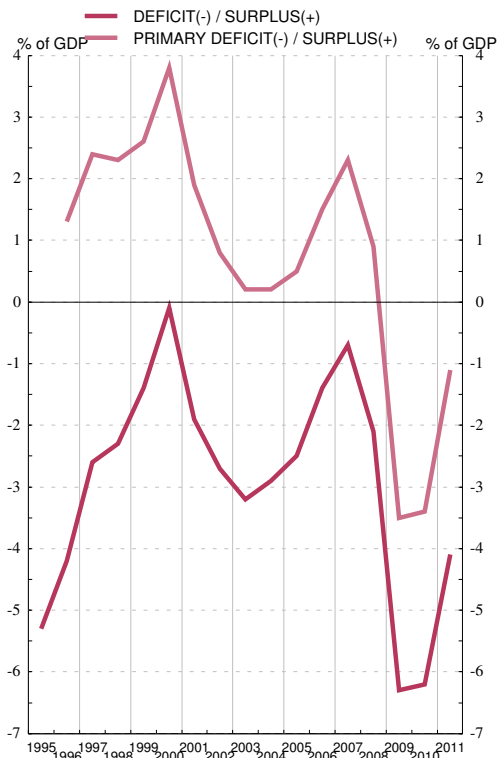
1.6 General government deficit (a)

Sources: Eurostat and ECB (Monthly Bulletin, Euro area statistics).

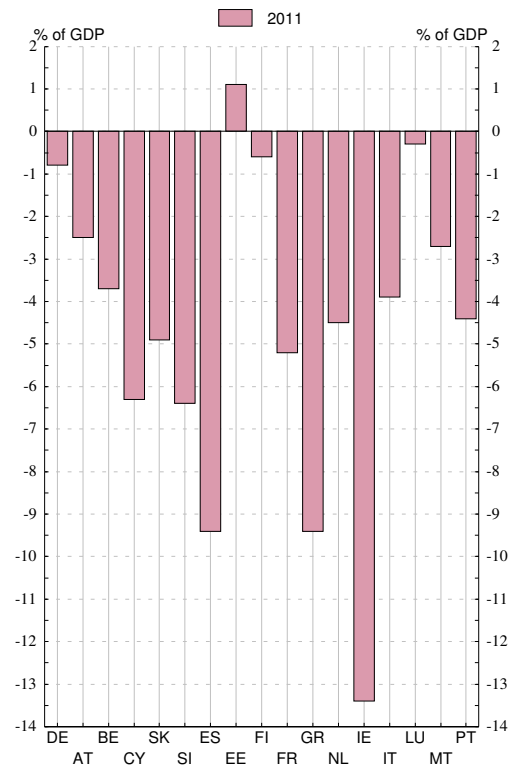
As a percentage of GDP

| | Deficit (-) / surplus (+) | | | | | | | | | | | | | | | | | | | |
|----|---------------------------|---------------------------------|-----------------------------|----------------------------|---------|---------|--------|----------|----------|-------|---------|---------|--------|--------|-------------|---------|-------|------------|-------|----------|
| | Euro area | | | Countries in the euro area | | | | | | | | | | | | | | | | |
| | Total (b) | Primary deficit (-)/surplus (+) | Deficit debt/adjustment (c) | Germany | Austria | Belgium | Cyprus | Slovakia | Slovenia | Spain | Estonia | Finland | France | Greece | Netherlands | Ireland | Italy | Luxembourg | Malta | Portugal |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | |
| 96 | -4.2 | 1.3 | -0.4 | -3.3 | -4.0 | -4.0 | -3.2 | -9.9 | -1.1 | -5.5 | -0.3 | -3.5 | -4.0 | ... | -1.9 | -0.1 | -7.0 | 1.2 | -8.0 | -4.5 |
| 97 | -2.6 | 2.4 | -0.7 | -2.6 | -1.8 | -2.3 | -5.0 | -6.3 | -2.4 | -4.0 | 2.2 | -1.4 | -3.3 | ... | -1.2 | 1.1 | -2.7 | 3.7 | -7.7 | -3.5 |
| 98 | -2.3 | 2.3 | -0.5 | -2.2 | -2.4 | -0.9 | -4.1 | -5.3 | -2.4 | -3.0 | -0.7 | 1.5 | -2.6 | ... | -0.9 | 2.4 | -2.8 | 3.4 | -9.9 | -3.4 |
| 99 | -1.4 | 2.6 | 0.6 | -1.5 | -2.3 | -0.6 | -4.3 | -7.4 | -3.0 | -1.2 | -3.5 | 1.6 | -1.8 | ... | 0.4 | 2.7 | -1.7 | 3.4 | -7.7 | -2.8 |
| 00 | -0.1 | 3.8 | 1.0 | 1.3 | -1.7 | - | -2.3 | -12.3 | -3.7 | -0.9 | -0.2 | 6.8 | -1.5 | -3.7 | 2.0 | 4.8 | -0.8 | 6.0 | -6.2 | -2.9 |
| 01 | -1.9 | 1.9 | - | -2.8 | - | 0.4 | -2.2 | -6.5 | -4.0 | -0.5 | -0.1 | 5.0 | -1.5 | -4.5 | -0.2 | 0.9 | -3.1 | 6.1 | -6.4 | -4.3 |
| 02 | -2.7 | 0.8 | -0.6 | -3.7 | -0.7 | -0.1 | -4.4 | -8.2 | -2.5 | -0.2 | 0.3 | 4.0 | -3.1 | -4.8 | -2.1 | -0.3 | -2.9 | 2.1 | -5.5 | -2.8 |
| 03 | -3.2 | 0.2 | - | -4.0 | -1.4 | -0.1 | -6.5 | -2.8 | -2.7 | -0.3 | 1.7 | 2.4 | -4.1 | -5.6 | -3.1 | 0.4 | -3.5 | 0.5 | -9.8 | -2.9 |
| 04 | -2.9 | 0.2 | 0.2 | -3.8 | -4.4 | -0.3 | -4.1 | -2.4 | -2.2 | -0.1 | 1.6 | 2.3 | -3.6 | -7.5 | -1.7 | 1.4 | -3.5 | -1.1 | -4.7 | -3.4 |
| 05 | -2.5 | 0.5 | 0.8 | -3.3 | -1.7 | -2.7 | -2.4 | -2.8 | -1.4 | 1.3 | 1.6 | 2.7 | -2.9 | -5.2 | -0.3 | 1.6 | -4.3 | - | -2.9 | -6.1 |
| 06 | -1.4 | 1.5 | 0.2 | -1.6 | -1.5 | 0.2 | -1.2 | -3.2 | -1.3 | 2.4 | 2.4 | 4.0 | -2.3 | -5.7 | 0.5 | 2.9 | -3.4 | 1.4 | -2.7 | -4.1 |
| 07 | -0.7 | 2.3 | 0.5 | 0.2 | -0.9 | -0.3 | 3.5 | -1.8 | - | 1.9 | 2.4 | 5.3 | -2.7 | -6.5 | 0.2 | 0.1 | -1.6 | 3.7 | -2.4 | -3.1 |
| 08 | -2.1 | 0.9 | 3.2 | -0.1 | -0.9 | -1.0 | 0.9 | -2.1 | -1.9 | -4.5 | -2.9 | 4.4 | -3.3 | -9.8 | 0.5 | -7.4 | -2.7 | 3.2 | -4.6 | -3.6 |
| 09 | -6.3 | -3.5 | 0.9 | -3.1 | -4.1 | -5.5 | -6.1 | -8.0 | -6.0 | -11.2 | -2.0 | -2.5 | -7.5 | -15.6 | -5.6 | -13.9 | -5.4 | -0.8 | -3.9 | -10.2 |
| 10 | -6.2 | -3.4 | 1.4 | -4.1 | -4.5 | -3.8 | -5.3 | -7.7 | -5.7 | -9.7 | 0.2 | -2.5 | -7.1 | -10.7 | -5.1 | -30.9 | -4.5 | -0.8 | -3.6 | -9.8 |
| 11 | -4.1 | -1.1 | 0.1 | -0.8 | -2.5 | -3.7 | -6.3 | -4.9 | -6.4 | -9.4 | 1.1 | -0.6 | -5.2 | -9.4 | -4.5 | -13.4 | -3.9 | -0.3 | -2.7 | -4.4 |

GENERAL GOVERNMENT IN THE EURO AREA



DEFICIT (-) O SURPLUS (+): COUNTRIES IN THE EURO AREA



See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

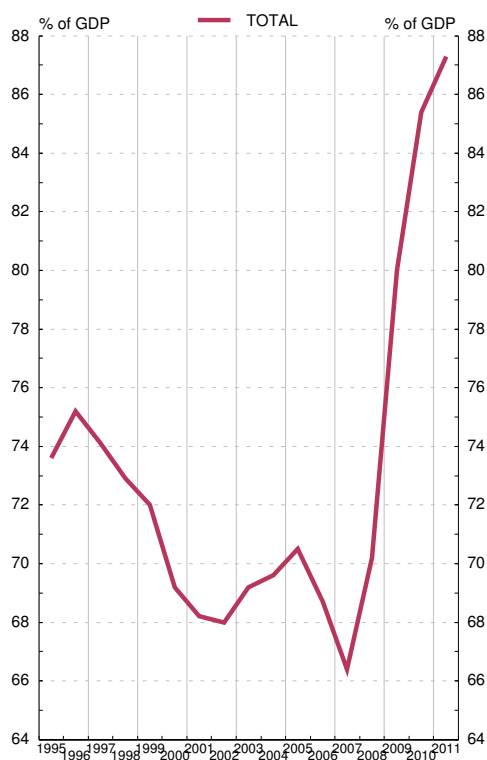
1.7 General government nominal gross consolidated debt (Excessive deficit procedure) (a)

Sources: Eurostat and ECB (Monthly Bulletin, Euro area statistics).

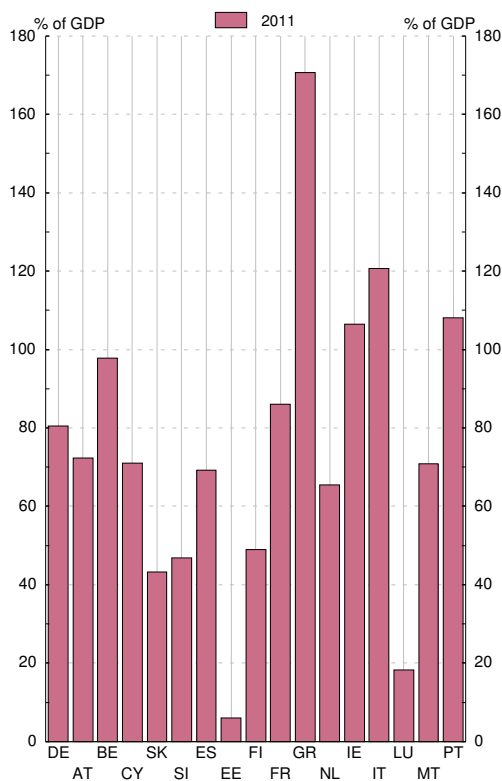
As a percentage of GDP

| Total (b) | Countries in the euro area | | | | | | | | | | | | | | | | | |
|--------------|----------------------------|---------|---------|--------|---------------|---------------|-------|---------|---------|--------|--------|------------------|---------|-------|-----------------|-------|----------|-------|
| | Germany | Austria | Belgium | Cyprus | Slova- kia | Slove- nia | Spain | Estonia | Finland | France | Greece | Nether- lands | Ireland | Italy | Luxem- bourg | Malta | Portugal | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | |
| 96 | 75.2 | 58.4 | 68.3 | 127.3 | 42.8 | 31.1 | ... | 67.4 | 7.4 | 57.0 | 58.0 | 99.4 | 74.1 | 73.5 | 120.9 | 7.4 | 40.1 | 59.9 |
| 97 | 74.1 | 59.7 | 64.4 | 122.7 | 46.7 | 33.8 | ... | 66.1 | 6.2 | 53.9 | 59.2 | 96.6 | 68.2 | 64.3 | 118.1 | 7.4 | 48.4 | 56.1 |
| 98 | 72.9 | 60.3 | 64.8 | 117.4 | 51.2 | 34.5 | ... | 64.1 | 5.5 | 48.4 | 59.4 | 94.5 | 65.7 | 53.6 | 114.9 | 7.1 | 53.4 | 52.1 |
| 99 | 72.0 | 60.9 | 67.2 | 113.7 | 51.8 | 47.9 | ... | 62.4 | 6.0 | 45.7 | 58.9 | 94.0 | 61.1 | 48.5 | 113.7 | 6.4 | 57.1 | 51.4 |
| 00 | 69.2 | 59.7 | 66.5 | 107.9 | 48.7 | 50.3 | ... | 59.4 | 5.1 | 43.8 | 57.3 | 103.4 | 53.8 | 37.8 | 109.2 | 6.2 | 55.9 | 50.5 |
| 01 | 68.2 | 58.8 | 67.1 | 106.6 | 52.1 | 48.9 | 26.8 | 55.6 | 4.8 | 42.5 | 56.9 | 103.7 | 50.7 | 35.6 | 108.8 | 6.3 | 62.1 | 52.9 |
| 02 | 68.0 | 60.4 | 66.5 | 103.5 | 64.6 | 43.4 | 28.0 | 52.6 | 5.7 | 41.5 | 58.8 | 101.7 | 50.5 | 32.2 | 105.7 | 6.3 | 60.1 | 55.6 |
| 03 | 69.2 | 63.9 | 65.5 | 98.5 | 68.9 | 42.4 | 27.5 | 48.8 | 5.6 | 44.5 | 62.9 | 97.4 | 52.0 | 31.0 | 4.4 | 6.1 | 69.3 | 56.9 |
| 04 | 69.6 | 65.8 | 64.8 | 94.2 | 70.2 | 41.5 | 27.2 | 46.3 | 5.0 | 44.4 | 64.9 | 98.6 | 52.4 | 29.7 | 103.8 | 6.3 | 72.3 | 58.3 |
| 05 | 70.5 | 68.0 | 63.9 | 92.1 | 69.1 | 34.2 | 27.0 | 43.2 | 4.6 | 41.7 | 66.4 | 100.0 | 51.8 | 27.4 | 105.8 | 6.1 | 70.1 | 63.6 |
| 06 | 68.7 | 67.6 | 62.1 | 88.1 | 64.6 | 30.5 | 26.7 | 39.7 | 4.4 | 39.7 | 63.7 | 106.1 | 47.4 | 24.8 | 106.6 | 6.7 | 63.4 | 63.9 |
| 07 | 66.4 | 65.2 | 60.2 | 84.1 | 58.8 | 29.6 | 23.1 | 36.3 | 3.7 | 35.2 | 64.2 | 107.4 | 45.3 | 24.8 | 103.1 | 6.7 | 62.1 | 68.3 |
| 08 | 70.2 | 66.8 | 63.8 | 89.2 | 48.9 | 27.9 | 22.0 | 40.2 | 4.5 | 33.9 | 68.2 | 112.9 | 58.5 | 44.5 | 106.1 | 14.4 | 62.0 | 71.7 |
| 09 | 80.0 | 74.5 | 69.2 | 95.7 | 58.5 | 35.6 | 35.0 | 53.9 | 7.2 | 43.5 | 79.2 | 129.7 | 60.8 | 64.9 | 116.4 | 15.3 | 67.6 | 83.2 |
| 10 | 85.4 | 82.5 | 72.0 | 95.5 | 61.3 | 41.0 | 38.6 | 61.5 | 6.7 | 48.6 | 82.3 | 148.3 | 63.1 | 92.2 | 119.2 | 19.2 | 68.3 | 93.5 |
| 11 | 87.3 | 80.5 | 72.4 | 97.8 | 71.1 | 43.3 | 46.9 | 69.3 | 6.1 | 49.0 | 86.0 | 170.6 | 65.5 | 106.4 | 120.7 | 18.3 | 70.9 | 108.1 |

GROSS NOMINAL CONSOLIDATED DEBT OF GENERAL GOVERNMENT IN THE EURO AREA



GROSS NOMINAL CONSOLIDATED DEBT BY COUNTRIES IN THE EURO AREA



See notes at the end of this chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

| | Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem | | Saldos entre las IFM residentes en la zona euro del Eurosistema / Internal position of MFIs of the euro area | | Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government | | Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a) | | Diferencia de saldos / Monthly differences in level | Ajustes / Adjustments | Operaciones (flujos ajustados) / Transactions (adjusted flows) |
|--|--|---------------|--|---------------|---|-------------|---|-------------------|---|-----------------------|--|
| | 1 sep 12 | 2 oct 12 | 3 sep 12 | 4 oct 12 | 5 sep 12 | 6 oct 12 | 7=1-3+5 sep 12 | 8=2-4+6 oct 12 | | | |
| 1 ACTIVO | 38 888 | 38 897 | 12 246 | 12 190 | 113 | 112 | 26 705 | 26 818 | 113 | -16 | 129 |
| 2 Préstamos y créditos a residentes en la zona del euro | 21 973 | 21 930 | 9 605 | 9 567 | - | - | 12 368 | 12 363 | -5 | -6 | 1 |
| 3 IFM | 9 605 | 9 567 | 9 605 | 9 567 | - | - | 1 180 | 1 195 | 15 | -0 | - |
| 4 Administraciones Públicas | 1 180 | 1 195 | - | - | - | - | 11 188 | 11 168 | -20 | -6 | -14 |
| 5 Otros sectores residentes | 11 188 | 11 168 | - | - | - | - | 3 578 | 3 566 | 8 | 11 | -3 |
| 6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro | 5 614 | 5 599 | 2 036 | 2 012 | - | - | 2 192 | 2 202 | 10 | 11 | -1 |
| 7 IFM | 2 036 | 2 012 | 2 036 | 2 012 | - | - | 1 387 | 1 384 | -2 | 0 | -2 |
| 8 Administraciones Públicas | 2 192 | 2 202 | - | - | - | - | - | - | - | - | - |
| 9 Otros sectores residentes | 1 387 | 1 384 | - | - | - | - | - | - | - | - | - |
| 10 Participaciones emitidas por fondos del mercado monetario | 61 | 64 | 61 | 64 | - | - | - | - | - | - | - |
| 11 IFM | 61 | 64 | 61 | 64 | - | - | - | - | - | - | - |
| 12 Acciones y participaciones emitidas por residentes en la zona del euro | 1 243 | 1 241 | 494 | 495 | - | - | 749 | 746 | -3 | 1 | -4 |
| 13 IFM | 494 | 495 | 494 | 495 | - | - | 749 | 746 | -3 | 1 | -4 |
| 14 Otros sectores residentes | 749 | 746 | - | - | - | - | 4 479 | 4 464 | -15 | -22 | 7 |
| 15 Activos frente a no residentes en la zona del euro | 4 479 | 4 464 | - | - | - | - | 231 | 232 | 1 | -0 | 1 |
| 16 Activo fijo | 231 | 232 | - | - | - | - | 5 238 | 5 368 | 128 | 0 | 128 |
| 17 Resto de activos | 5 238 | 5 368 | 51 | 53 | 113 | 112 | 5 299 | 5 428 | 128 | 0 | 128 |
| 18 Del cual: efectivo en circulación en euros | 51 | 53 | 51 | 53 | - | - | - | - | - | - | - |

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo./ See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

| | Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem | | Saldos entre las IFM residentes en la zona del euro / Internal position of MFIs of the euro area | | Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government | | Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a) | | Diferencia de saldos / Monthly differences in level | Ajustes / Adjustments | Operaciones (flujos ajustados) / Transactions (adjusted flows) |
|--|--|--------|--|--------|---|-----|---|---------|---|-----------------------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7=1-3+5 | 8=2-4+6 | | | |
| 1 PASIVO | 39 405 | 39 444 | 12 246 | 12 190 | 113 | 112 | 27 271 | 27 366 | 95 | -35 | 129 |
| 2 Efectivo en circulación | 918 | 917 | 51 | 53 | - | - | 867 | 864 | -2 | - | -2 |
| 3 Del cual: tlebradas en euros de las IFM y el Eurosistema | 51 | 53 | 51 | 53 | - | - | - | - | - | - | - |
| 4 Depósitos de residentes en la zona del euro | 20 690 | 20 636 | 9 544 | 9 486 | 113 | 112 | 11 260 | 11 262 | 2 | -2 | 4 |
| 5 IFM | 9 544 | 9 486 | 9 544 | 9 486 | - | - | - | - | - | - | 5 |
| 6 Administración Central | 298 | 274 | - | - | - | - | 298 | 274 | -25 | 0 | -25 |
| 7 Otras Administraciones Públicas y otros sectores | 10 848 | 10 876 | - | - | 113 | 112 | 10 961 | 10 988 | 27 | -2 | 28 |
| 8 A la vista | 4 068 | 4 103 | - | - | 88 | 87 | 4 156 | 4 189 | 33 | -0 | 34 |
| 9 A plazo | 4 239 | 4 242 | - | - | 2 | 3 | 4 241 | 4 245 | 4 | -1 | 5 |
| 10 Hasta dos años | 1 820 | 1 836 | - | - | 2 | 3 | 1 822 | 1 839 | 16 | -1 | 17 |
| 11 A más de dos años | 2 419 | 2 406 | - | - | - | - | 2 419 | 2 406 | -13 | -0 | -12 |
| 12 Con preaviso | 2 113 | 2 124 | - | - | 23 | 22 | 2 136 | 2 146 | 10 | -0 | 10 |
| 13 Hasta tres meses | 2 005 | 2 017 | - | - | 23 | 22 | 2 028 | 2 039 | 11 | -0 | 11 |
| 14 A más de tres meses | 108 | 107 | - | - | - | - | 108 | 107 | -1 | -0 | -1 |
| 15 Cesiones temporales | 428 | 407 | - | - | - | - | 428 | 407 | -21 | -0 | -21 |
| 16 Participaciones emitidas por fondos del mercado monetario | 541 | 549 | 61 | 64 | - | - | 480 | 485 | 5 | -0 | 5 |
| 19 Valores distintos de acciones y participaciones | 4 975 | 4 928 | 2 036 | 2 012 | - | - | 2 940 | 2 916 | -24 | -6 | -18 |
| 20 Hasta dos años | 766 | 744 | 552 | 535 | - | - | 214 | 208 | -5 | 0 | -5 |
| 21 A más de dos años | 4 210 | 4 185 | 1 483 | 1 477 | - | - | 2 726 | 2 708 | -19 | -6 | -13 |
| 22 Capital y reservas | 2 900 | 2 889 | 494 | 495 | - | - | 2 407 | 2 395 | -12 | -11 | -1 |
| 23 Otros pasivos frente a no residentes en la zona del euro | 4 054 | 4 041 | - | - | - | - | 4 054 | 4 041 | -13 | -14 | 0 |
| 24 Resto de pasivos | 5 326 | 5 484 | - | - | - | - | 5 326 | 5 484 | 159 | -3 | 162 |
| 25 Posición neta de las IFM | - | - | 61 | 81 | - | - | -61 | -81 | -20 | 1 | -20 |

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

| | Saldos consolidados final del periodo Consolidated balances end-of-period | | Serie en cuadro y columna Time series in table and column | Operaciones (flujos ajustados) Transactions (adjusted flows) | Serie en cuadro y columna Time series in table and column |
|---|---|--------|---|--|---|
| | sep 12 | oct 12 | | | |
| AGREGADOS MONETARIOS | | | | | |
| M1 = 2 + 3 | | | | | |
| 1 | 5 023 | 5 054 | 1.10/1 | 31 | 1.11/1 |
| 2 | 867 | 864 | 1.10/4 | -2 | 1.11/4 |
| 3 | 4 156 | 4 189 | 1.10/5 | 34 | 1.11/5 |
| M2 = M1 + (5 + 6) | | | | | |
| 4 | 8 873 | 8 931 | 1.10/2 | 60 | 1.11/2 |
| 5 | 1 822 | 1 839 | 1.10/6 | 17 | 1.11/6 |
| 6 | 2 028 | 2 039 | 1.10/7 | 11 | 1.11/7 |
| M3 = M2 + (8 + 9 + 10 + 11) | | | | | |
| 7 | 9 696 | 9 751 | 1.10/3 | 56 | 1.11/3 |
| 8 | 130 | 127 | 1.10/8 | -4 | 1.11/8 |
| 9 | 213 | 208 | 1.10/9 | -5 | 1.11/9 |
| 10 | 480 | 485 | 1.10/10 | 5 | 1.11/10 |
| CONTRAPARTIDAS DE M3 (7 = A - B) | | | | | |
| A | | | | | |
| ACTIVOS DE LAS IFM | | | | | |
| 11 | 16 474 | 16 472 | 1.10/11 | -7 | 1.11/11 |
| 12 | 3 372 | 3 397 | 1.10/11 | 14 | 1.11/11 |
| 13 | 1 180 | 1 195 | 1.10/11 | 15 | 1.11/11 |
| 14 | 2 192 | 2 202 | 1.10/11 | -1 | 1.11/11 |
| 15 | 13 102 | 13 076 | 1.10/12 | -21 | 1.11/12 |
| 16 | 10 966 | 10 945 | 1.10/12 | -15 | 1.11/12 |
| 17 | 1 387 | 1 384 | 1.10/12 | -2 | 1.11/12 |
| 18 | 749 | 746 | 1.10/12 | -4 | 1.11/12 |
| 19 | 5 047 | 5 012 | 1.10/12 | 7 | 1.11/12 |

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

| | Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i> | | Serie en cuadro y columna <i>Time series in table and column</i> | Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i> | Serie en cuadro y columna <i>Time series in table and column</i> |
|---|---|--------------|---|--|---|
| | sep 12 | oct 12 | | | |
| B PASIVOS DE LAS IFM | | | | | |
| 20 Depósitos de la Administración Central | | 274 | | -25 | |
| 21 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro | 5 253 | 5 221 | | -26 | |
| Depósitos a plazo a más de dos años | 2 419 | 2 406 | | -12 | |
| Depósitos con preaviso superior a tres meses | 108 | 107 | | -1 | |
| Valores distintos de acciones a más de dos años | 2 726 | 2 708 | | -13 | |
| 25 Capital y reservas | 2 407 | 2 395 | | -1 | |
| 26 Pasivos frente a no residentes en la zona del euro | 4 054 | 4 041 | | 0 | |
| 27 Otros pasivos netos | -188 | -196 | | -6 | |
| Del cual | | | | | |
| 28 Cesiones temporales con Entidades de contrapartida central | 298 | 281 | | -17 | |
| 29 Adquisiciones temporales con Entidades de contrapartida central | 222 | 223 | | 1 | |
| PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro | | | | | |
| 30 Activos - pasivos frente a no residentes en la zona del euro (19 - 26) | 992 | 972 | 1.10/13 | 6 | 1.11/13 |
| 31 Resto de activos netos (20 + 21 + 25 + 27) | -7 770 | -7 693 | 1.10/14 | 57 | 1.11/14 |

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.10 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts (a)

Eur billions

| | M1 | M2 | M3 (b) | Curren- cy in circu- lation (net) | Deposits in all currencies vis-a vis other general government and other residents in EMU | | | | Other instruments issued by MFIs (net) | | Counterparts to M3 | | | |
|---------------|-----------|---------|-----------|---|--|---|--|------------------------------------|--|---|---|-----------------------------------|--------------------------------|--------------------------------|
| | | | | | Over- night deposits | With agreed maturi- ty up to two years | Redeema- ble at notice up to three months | Repur- chase agree- ments | Debt securi- ties issued up to two years | Money market fund shares/ units | Total Loans (c) | | Net exter- nal assets | Net remain- ing (net) |
| | | | | | | | | | | | General govern- ment resid- ent in EMU | Other resid- ents in EMU | | |
| | 1=4+5 | 2=1+6+7 | 3=2+8a10 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 10 | 4 751.8 | 8 472.3 | 9 320.8 | 808.6 | 3 943.3 | 1 809.5 | 1 910.9 | 173.1 | 123.2 | 552.3 | 3 186.2 | 13 233.4 | 637.5 | -7 736.3 |
| 11 | 4 863.0 | 8 671.7 | 9 535.8 | 857.5 | 4 005.5 | 1 849.5 | 1 959.1 | 137.1 | 206.6 | 520.4 | 3 130.4 | 13 275.6 | 944.0 | -7 814.2 |
| 11 Jul | 4 748.7 | 8 522.3 | 9 405.9 | 828.2 | 3 920.5 | 1 830.6 | 1 942.9 | 167.0 | 178.1 | 538.5 | 3 039.8 | 13 351.3 | 888.2 | -7 873.4 |
| <i>Aug</i> | 4 729.8 | 8 530.7 | 9 446.1 | 823.4 | 3 906.3 | 1 852.7 | 1 948.3 | 179.8 | 175.2 | 560.4 | 3 070.2 | 13 312.1 | 957.4 | -7 893.5 |
| <i>Sep</i> | 4 755.0 | 8 568.0 | 9 466.0 | 831.2 | 3 923.8 | 1 870.2 | 1 942.9 | 178.2 | 170.6 | 549.1 | 3 087.4 | 13 342.8 | 973.0 | -7 937.2 |
| <i>Oct</i> | 4 762.4 | 8 555.9 | 9 436.9 | 837.5 | 3 924.9 | 1 853.0 | 1 940.5 | 169.4 | 170.9 | 540.8 | 3 071.9 | 13 337.9 | 903.5 | -7 876.3 |
| <i>Nov</i> | 4 778.9 | 8 565.2 | 9 448.4 | 841.4 | 3 937.5 | 1 840.1 | 1 946.2 | 163.0 | 173.2 | 547.0 | 3 085.2 | 13 354.5 | 914.5 | -7 905.8 |
| <i>Dec</i> | 4 863.0 | 8 671.7 | 9 535.8 | 857.5 | 4 005.5 | 1 849.5 | 1 959.1 | 137.1 | 206.6 | 520.4 | 3 130.4 | 13 275.6 | 944.0 | -7 814.2 |
| 12 Jan | 4 812.2 | 8 641.3 | 9 485.8 | 843.0 | 3 969.2 | 1 853.6 | 1 975.5 | 143.8 | 203.8 | 496.8 | 3 197.5 | 13 299.1 | 931.4 | -7 942.3 |
| <i>Feb</i> | 4 781.9 | 8 649.3 | 9 496.0 | 842.5 | 3 939.3 | 1 885.3 | 1 982.1 | 141.9 | 217.4 | 487.4 | 3 237.3 | 13 268.5 | 936.7 | -7 946.5 |
| <i>Mar</i> | 4 831.8 | 8 719.6 | 9 596.2 | 844.9 | 3 986.9 | 1 895.5 | 1 992.3 | 137.7 | 240.9 | 498.0 | 3 261.7 | 13 262.7 | 885.0 | -7 813.2 |
| <i>Apr</i> | 4 837.2 | 8 726.0 | 9 602.1 | 847.6 | 3 989.6 | 1 892.0 | 1 996.8 | 139.1 | 229.4 | 507.6 | 3 259.1 | 13 269.5 | 868.1 | -7 794.7 |
| <i>May</i> | 4 883.1 | 8 757.3 | 9 639.2 | 856.3 | 4 026.8 | 1 870.5 | 2 003.6 | 138.9 | 223.4 | 519.7 | 3 274.7 | 13 267.0 | 911.4 | -7 813.8 |
| <i>Jun</i> | 4 958.1 | 8 816.2 | 9 678.0 | 867.7 | 4 090.4 | 1 848.0 | 2 010.1 | 133.1 | 231.9 | 496.8 | 3 345.2 | 13 209.8 | 921.2 | -7 798.1 |
| <i>Jul</i> | 4 982.6 | 8 839.1 | 9 706.6 | 871.3 | 4 111.3 | 1 840.9 | 2 015.7 | 138.4 | 233.5 | 495.5 | 3 330.7 | 13 160.7 | 971.9 | -7 756.8 |
| <i>Aug</i> | 4 979.1 | 8 832.4 | 9 683.0 | 870.2 | 4 108.9 | 1 827.4 | 2 025.9 | 131.1 | 219.2 | 500.3 | 3 324.1 | 13 104.4 | 978.8 | -7 724.2 |
| <i>Sep</i> | 5 022.9 | 8 873.1 | 9 696.5 | 866.7 | 4 156.2 | 1 822.2 | 2 028.0 | 130.5 | 213.0 | 479.9 | 3 371.9 | 13 101.9 | 992.5 | -7 769.8 |
| <i>Oct</i> | P 5 053.5 | 8 931.4 | 9 751.1 | 864.2 | 4 189.3 | 1 838.7 | 2 039.2 | 126.7 | 207.9 | 485.1 | 3 396.6 | 13 075.7 | 971.7 | -7 692.9 |

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.11 Euro area monetary aggregates and counterparts to M3.
Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

| | M1 | M2 | M3 (b) | Curren- cy in circu- lation (net) | Deposits in all currencies vis-a vis other general government and other residents in EMU | | | | Other instruments issued by MFIs (net) | | Counterparts to M3 | | | |
|---------------|--------|---------|-----------|---|--|---|--|------------------------------------|--|---|---|-----------------------------------|--------------------------------|--------------------------------|
| | | | | | Over- night deposits | With agreed maturi- ty up to two years | Redeema- ble at notice up to three months | Repur- chase agree- ments | Debt securi- ties issued up to two years | Money market fund shares/ units | Total Loans (c) | | Net exter- nal assets | Net remain- ing (net) |
| | | | | | | | | | | | General govern- ment resid- ent in EMU | Other resid- ents in EMU | | |
| | 1=4+5 | 2=1+6+7 | 3=2+8a10 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 10 | 66.8 | 90.4 | 56.7 | 18.4 | 48.4 | 2.7 | 20.9 | -0.3 | 0.8 | -34.1 | -71.8 | -17.0 | 49.5 | 96.0 |
| 11 | 80.0 | 99.1 | 90.6 | 16.2 | 63.8 | 6.4 | 12.8 | -23.0 | 19.1 | -4.6 | 16.4 | -80.3 | 17.1 | 137.4 |
| 11 Jul | -20.8 | 0.1 | -0.9 | 8.5 | -29.3 | 18.8 | 2.1 | 7.4 | -1.3 | -7.1 | -10.7 | -1.0 | -18.0 | 28.8 |
| <i>Aug</i> | -17.5 | 10.2 | 42.0 | -4.7 | -12.7 | 22.3 | 5.4 | 13.0 | -3.3 | 22.1 | 18.2 | -25.7 | 28.2 | 21.3 |
| <i>Sep</i> | 18.4 | 25.9 | 9.9 | 7.7 | 10.6 | 13.2 | -5.6 | -0.1 | -4.9 | -11.0 | 24.3 | 22.8 | 23.3 | -60.5 |
| <i>Oct</i> | 11.2 | -4.4 | -20.7 | 6.3 | 4.9 | -13.3 | -2.3 | -8.6 | 0.6 | -8.3 | -1.2 | 3.4 | -50.9 | 28.0 |
| <i>Nov</i> | 15.1 | 1.4 | 3.2 | 3.9 | 11.3 | -15.0 | 1.2 | -6.6 | 2.0 | 6.5 | 39.5 | 13.4 | -24.5 | -25.2 |
| <i>Dec</i> | 80.0 | 99.1 | 90.6 | 16.2 | 63.8 | 6.4 | 12.8 | -23.0 | 19.1 | -4.6 | 16.4 | -80.3 | 17.1 | 137.4 |
| 12 Jan | -49.1 | -27.7 | -23.6 | -14.4 | -34.7 | 4.6 | 16.8 | 7.3 | -10.0 | 6.8 | 65.4 | 35.4 | -43.9 | -80.5 |
| <i>Feb</i> | -27.8 | 11.5 | 25.3 | -0.4 | -27.4 | 31.6 | 7.7 | -1.9 | 13.4 | 2.2 | 30.6 | -19.7 | 20.5 | -6.1 |
| <i>Mar</i> | 49.2 | 69.4 | 101.3 | 2.4 | 46.9 | 10.0 | 10.1 | -4.2 | 25.4 | 10.7 | 32.6 | 0.7 | -25.4 | 93.4 |
| <i>Apr</i> | 3.7 | 0.9 | 5.3 | 2.7 | 1.1 | -7.3 | 4.5 | 1.3 | -6.6 | 9.7 | 3.6 | 18.7 | -29.8 | 12.8 |
| <i>May</i> | 39.1 | 19.9 | 24.9 | 8.7 | 30.4 | -25.8 | 6.6 | -0.5 | -6.8 | 12.3 | 29.1 | -12.5 | 15.2 | -7.0 |
| <i>Jun</i> | 74.1 | 59.9 | 37.4 | 11.4 | 62.7 | -20.8 | 6.6 | -6.4 | 6.8 | -22.8 | 42.7 | -30.5 | 18.7 | 6.6 |
| <i>Jul</i> | 22.8 | 19.6 | 25.5 | 3.7 | 19.1 | -8.9 | 5.7 | 5.2 | 2.0 | -1.3 | -18.0 | -52.9 | 10.6 | 85.7 |
| <i>Aug</i> | 2.0 | -3.1 | -10.7 | -1.1 | 3.1 | -13.4 | 8.3 | -1.6 | -10.7 | 4.7 | -18.7 | -51.3 | 21.6 | 37.7 |
| <i>Sep</i> | 47.1 | 43.1 | 18.1 | -3.5 | 50.7 | -6.3 | 2.2 | -0.4 | -4.2 | -20.4 | 31.3 | 10.0 | -3.0 | -20.2 |
| <i>Oct</i> | P 31.1 | 59.7 | 56.1 | -2.4 | 33.5 | 17.4 | 11.2 | -3.7 | -5.1 | 5.3 | 13.9 | -21.3 | 6.4 | 57.1 |

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.12 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts
and transactions (flows). (a) (b)**
Eur billions

| | Consolidated balances | | | | | | | | Transactions (flows) | | | | | | | |
|---------------|-----------------------|---------|---------|---|----------------------------|--|--|-------------------------------------|----------------------|--------------|---------------|---|---------------------------------|--|--|-------------------------------------|
| | M1 | M2 | M3 | Curren- cy in circu- lation (net) | Over- night deposits | Other short- term depos- its except repur- chase agree- ments | Repur- chase agree- ments and other instru- ments issued by MFIs (net) | Loans to re- sident in EMU | M1 | M2 | M3 | Curren- cy in circu- lation (net) | Over- night depos- its | Other short- term depos- its except repur- chase agree- ments | Repur- chase agree- ments and other instru- ments issued by MFIs (net) | Loans to re- sident in EMU |
| | 1=4+5 | 2=1+6 | 3=2+7 | 4 | 5 | 6 | 7 | 8 | 9=12+ +13 | 10=9+ +14 | 11=10+ +15 | 12 | 13 | 14 | 15 | 16 |
| 10 | 4 703.2 | 8 410.4 | 9 280.6 | 794.0 | 3 909.2 | 3 707.2 | 870.3 | 10 898.3 | 17.7 | 13.3 | -3.3 | 0.1 | 17.6 | -4.5 | -16.6 | 36.1 |
| 11 | 4 792.3 | 8 592.0 | 9 478.5 | 843.2 | 3 949.1 | 3 799.7 | 886.6 | 11 022.5 | -6.4 | -8.1 | 0.7 | -1.3 | -5.1 | -1.7 | 8.8 | -35.4 |
| 11 Jul | 4 729.9 | 8 515.1 | 9 398.1 | 818.3 | 3 911.6 | 3 785.2 | 882.9 | 11 055.9 | 10.6 | 15.0 | 16.5 | 2.4 | 8.2 | 4.4 | 1.5 | 4.1 |
| Aug | 4 788.7 | 8 577.4 | 9 484.4 | 825.9 | 3 962.7 | 3 788.8 | 907.0 | 11 079.6 | 60.3 | 64.1 | 88.1 | 7.6 | 52.7 | 3.9 | 24.0 | 25.5 |
| Sep | 4 787.5 | 8 592.2 | 9 482.1 | 832.0 | 3 955.4 | 3 804.7 | 889.9 | 11 102.9 | -8.1 | 3.3 | -12.3 | 6.1 | -14.2 | 11.4 | -15.6 | 12.4 |
| Oct | 4 782.4 | 8 576.8 | 9 465.9 | 840.5 | 3 941.9 | 3 794.4 | 889.1 | 11 059.6 | -1.2 | -7.5 | -7.8 | 8.5 | -9.7 | -6.3 | -0.2 | -12.5 |
| Nov | 4 794.6 | 8 592.8 | 9 481.4 | 844.5 | 3 950.1 | 3 798.2 | 888.6 | 11 051.4 | 10.7 | 8.0 | 7.3 | 4.0 | 6.8 | -2.7 | -0.7 | -13.4 |
| Dec | 4 792.3 | 8 592.0 | 9 478.5 | 843.2 | 3 949.1 | 3 799.7 | 886.6 | 11 022.5 | -6.4 | -8.1 | 0.7 | -1.3 | -5.1 | -1.7 | 8.8 | -35.4 |
| 12 Jan | 4 800.6 | 8 628.2 | 9 491.7 | 849.9 | 3 950.8 | 3 827.5 | 863.5 | 11 028.6 | 10.1 | 38.8 | 40.0 | 6.8 | 3.2 | 28.7 | 1.2 | 14.2 |
| Feb | 4 824.9 | 8 686.4 | 9 541.1 | 852.7 | 3 972.3 | 3 861.5 | 854.6 | 11 010.0 | 26.9 | 61.8 | 64.6 | 2.8 | 24.1 | 34.9 | 2.8 | -7.7 |
| Mar | 4 856.9 | 8 727.8 | 9 597.5 | 847.8 | 4 009.0 | 3 870.9 | 869.7 | 10 994.1 | 31.2 | 40.4 | 57.5 | -4.8 | 36.0 | 9.2 | 17.1 | -12.6 |
| Apr | 4 803.2 | 8 696.2 | 9 553.4 | 850.1 | 3 953.1 | 3 893.0 | 857.2 | 10 986.7 | -55.3 | -37.1 | -44.8 | 2.2 | -57.5 | 18.2 | -7.8 | -6.0 |
| May | 4 883.8 | 8 759.1 | 9 623.2 | 856.7 | 4 027.1 | 3 875.4 | 864.0 | 10 993.7 | 73.8 | 51.6 | 57.5 | 6.6 | 67.2 | -22.2 | 5.9 | -9.5 |
| Jun | 4 905.6 | 8 784.1 | 9 643.5 | 861.0 | 4 044.6 | 3 878.5 | 859.4 | 10 982.8 | 20.9 | 25.9 | 19.0 | 4.3 | 16.6 | 4.9 | -6.8 | -1.4 |
| Jul | 4 969.0 | 8 844.9 | 9 712.1 | 866.2 | 4 102.7 | 3 876.0 | 867.1 | 10 984.7 | 61.7 | 57.6 | 65.5 | 5.4 | 56.4 | -4.2 | 7.9 | 4.0 |
| Aug | 5 048.2 | 8 881.2 | 9 723.9 | 868.2 | 4 180.0 | 3 833.0 | 842.7 | 10 976.4 | 84.8 | 40.0 | 24.7 | 1.9 | 82.9 | -44.9 | -15.2 | -0.7 |
| Sep | 5 025.7 | 8 870.3 | 9 686.0 | 867.2 | 4 158.5 | 3 844.6 | 815.7 | 10 950.6 | -19.2 | -8.5 | -33.3 | -1.0 | -18.2 | 10.6 | -24.7 | -13.1 |
| Oct | P 5 093.0 | 8 968.6 | 9 796.2 | 869.8 | 4 223.1 | 3 875.7 | 827.6 | 10 947.9 | 67.8 | 99.7 | 111.7 | 2.7 | 65.1 | 31.9 | 12.0 | 2.8 |

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.13 Contribution of the MFIs resident in Spain to the euro
area's monetary aggregates and M3 counterparts (a)**
SDDS (b)
Eur billions

| | Consolidated balances | | | | | | | | Transactions (adjusted flows) | | | | | | | |
|---------------|-----------------------------------|-----------------------------------|-----------------------------------|--|--|--|---|-----------------------------------|-----------------------------------|-----------------------------------|--|--|--|--|---|---------------|
| | Contri- bution to M1 (e) | Contri- bution to M2 (e) | Contri- bution to M3 (e) | Contribution to the M3 counterparts | | | | Contri- bution to M1 (e) | Contri- bution to M2 (e) | Contri- bution to M3 (e) | Contribution to the M3 counter- parties | | | | | |
| | | | | Contribution to total lending (d) | | Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents | Contri- bution to re- maining (net) | | | | Curren- cy | Contribution to total lending (d) | | Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents | Contri- bution to re- maining (net) | Curren- cy |
| | | | | General govern- ment resident in EMU | Other resident sectors in EMU | | | | | | | General govern- ment resident in EMU | Other resident sectors in EMU | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 10 | 515.2 | 1 030.6 | 1 139.6 | 320.8 | 2 307.9 | -60.9 | -1 428.2 | -87.8 | 4.8 | 3.4 | 14.9 | 2.0 | 13.9 | -8.4 | 7.5 | -1.9 |
| 11 | 505.9 | 977.1 | 1 121.3 | 380.1 | 2 251.4 | -4.6 | -1 505.7 | -93.4 | -1.7 | -4.5 | 1.3 | 25.0 | -1.1 | 15.4 | -38.0 | -1.8 |
| 11 Jul | 508.6 | 1 001.5 | 1 123.6 | 346.2 | 2 278.4 | -45.6 | -1 455.4 | -90.0 | -11.3 | -22.4 | -27.7 | -0.2 | -21.0 | 15.2 | -21.8 | -1.0 |
| Aug | 503.0 | 999.7 | 1 123.6 | 347.0 | 2 263.1 | -43.9 | -1 442.5 | -89.5 | -5.6 | -1.7 | 0.3 | -3.1 | -13.0 | 1.8 | 14.6 | 0.5 |
| Sep | 496.5 | 989.3 | 1 122.9 | 347.2 | 2 267.6 | -42.9 | -1 449.1 | -90.6 | -6.8 | -11.3 | -1.7 | -0.1 | 4.9 | 0.3 | -6.8 | -1.1 |
| Oct | 494.2 | 976.7 | 1 115.5 | 346.4 | 2 252.3 | -29.7 | -1 453.5 | -91.2 | -2.1 | -12.1 | -6.8 | 0.7 | -14.3 | 13.8 | -6.9 | -0.5 |
| Nov | 507.4 | 981.1 | 1 119.6 | 349.5 | 2 254.0 | -20.5 | -1 463.3 | -91.6 | 12.9 | 3.9 | 3.5 | 6.5 | 2.6 | 8.5 | -14.2 | -0.4 |
| Dec | 505.9 | 977.1 | 1 121.3 | 380.1 | 2 251.4 | -4.6 | -1 505.7 | -93.4 | -1.7 | -4.5 | 1.3 | 25.0 | -1.1 | 15.4 | -38.0 | -1.8 |
| 12 Jan | 493.3 | 963.2 | 1 119.0 | 406.3 | 2 229.8 | 0.3 | -1 517.5 | -91.6 | -12.5 | -13.7 | -2.0 | 24.6 | -20.8 | 5.0 | -10.8 | 1.8 |
| Feb | 493.7 | 972.6 | 1 132.2 | 422.1 | 2 222.4 | 19.5 | -1 531.8 | -91.7 | 0.5 | 9.7 | 13.6 | 15.0 | -5.8 | 19.7 | -15.3 | -0.1 |
| Mar | 500.6 | 977.0 | 1 139.3 | 438.7 | 2 231.0 | 41.6 | -1 571.9 | -92.0 | 6.8 | 4.3 | 3.2 | 13.9 | 9.4 | 22.0 | -42.1 | -0.2 |
| Apr | 494.6 | 964.4 | 1 121.7 | 433.2 | 2 209.5 | 49.3 | -1 570.3 | -92.4 | -6.1 | -12.8 | -17.9 | -2.6 | -18.2 | 7.5 | -4.7 | -0.5 |
| May | 500.3 | 956.0 | 1 097.1 | 439.3 | 2 192.6 | 58.8 | -1 593.6 | -93.5 | 5.4 | -9.1 | -6.0 | 11.6 | -15.6 | 7.9 | -9.8 | -1.0 |
| Jun | 520.7 | 965.7 | 1 107.6 | 457.9 | 2 193.5 | 71.2 | -1 615.1 | -94.6 | 20.5 | 9.9 | 10.6 | 17.8 | 2.8 | 12.5 | -22.5 | -1.1 |
| Jul | 499.5 | 934.0 | 1 063.8 | 448.4 | 2 138.9 | 77.3 | -1 600.8 | -94.8 | -21.4 | -32.0 | -44.1 | -7.8 | -51.7 | 5.3 | 10.0 | -0.2 |
| Aug | 495.5 | 926.5 | 1 047.1 | 443.2 | 2 114.1 | 80.6 | -1 590.9 | -94.9 | -3.8 | -7.2 | -14.4 | -5.3 | -24.5 | 4.1 | 11.2 | -0.1 |
| Sep | 493.9 | 931.7 | 1 061.6 | 454.8 | 2 113.1 | 71.7 | -1 578.0 | -94.7 | -1.5 | 5.4 | 18.8 | 8.0 | 1.4 | -10.1 | 19.6 | 0.2 |
| Oct | P 494.6 | 944.8 | 1 070.6 | 450.6 | 2 095.0 | 67.6 | -1 542.6 | -94.4 | 0.7 | 13.2 | 9.1 | -7.3 | -17.0 | -4.1 | 37.6 | 0.3 |

See notes at the end of the chapter.

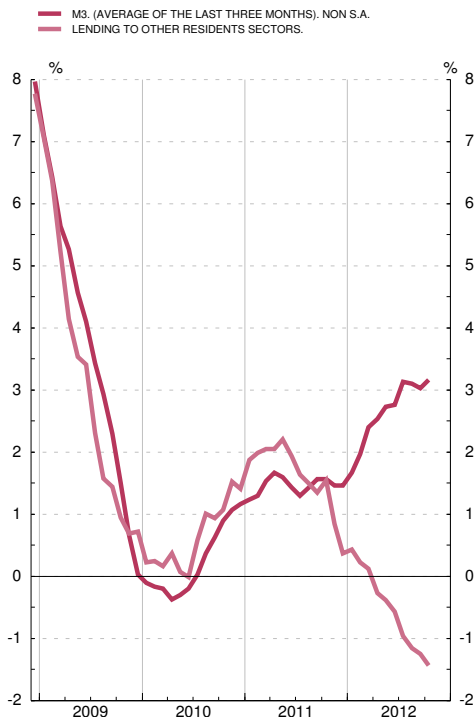
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

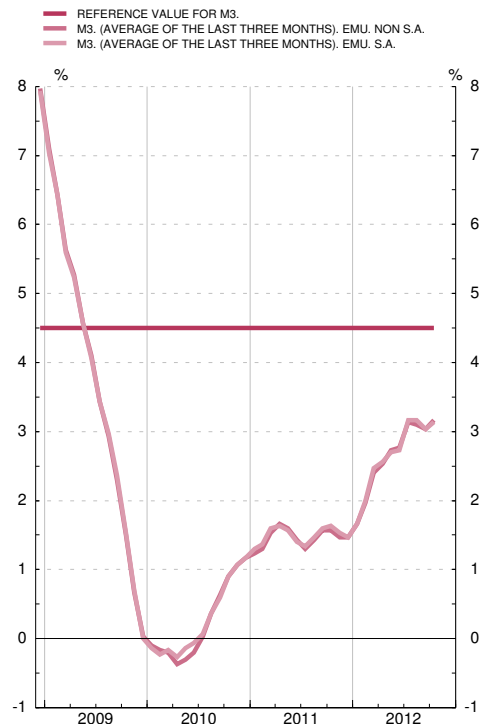
Percentages

| | Annual growth rate of EMU's monetary aggregates (b) | | | | | | | | | | | | Average of the last three months of the annual growth rate | | | | | |
|---------------|---|------|----------|------|----------|------|--------------------------|--------------|------------|----------|--------------------|--------|--|--------|-------------|-------|-------|----|
| | M1 | | M2 | | M3 | | Lending to residents (d) | | | | | | | | | | | |
| | EMU | | EMU | | EMU | | G.Gov. | ORS | | | M3 | M1 (e) | M2 (e) | M3 (e) | Lending (d) | | | |
| | Non s.a. | s.a. | Non s.a. | s.a. | Non s.a. | s.a. | EMU | of which | | EMU | General Government | | | | ORS | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | Loans Non sa | Loans s.a. | Non s.a. | | s.a. | 11 | 12 | | 13 | 14 | 15 |
| 10 | 4.10 | 4.40 | 2.10 | 2.20 | 1.10 | 1.10 | 12.06 | 1.42 | 1.70 | 1.70 | 1.17 | 1.17 | -2.40 | -0.56 | -2.18 | 2.29 | 1.00 | |
| 11 | 2.20 | 1.80 | 2.00 | 1.80 | 1.70 | 1.50 | 3.09 | 0.37 | 0.90 | 1.00 | 1.47 | 1.47 | -1.86 | -5.24 | -1.63 | 17.64 | -2.33 | |
| 11 Jul | 1.20 | 1.00 | 2.20 | 2.10 | 1.30 | 1.30 | 4.80 | 1.63 | 2.30 | 2.30 | 1.30 | 1.33 | -2.01 | -1.43 | 1.80 | 13.73 | -0.62 | |
| Aug | 1.60 | 1.80 | 2.30 | 2.40 | 1.70 | 1.80 | 5.45 | 1.50 | 2.30 | 2.30 | 1.43 | 1.47 | -2.19 | -1.63 | 1.85 | 13.26 | -0.60 | |
| Sep | 1.80 | 2.20 | 2.40 | 2.50 | 1.70 | 1.70 | 5.75 | 1.35 | 2.40 | 2.40 | 1.57 | 1.60 | -2.50 | -3.02 | 0.12 | 10.89 | -1.15 | |
| Oct | 1.90 | 1.90 | 1.90 | 1.90 | 1.30 | 1.40 | -0.46 | 1.55 | 2.10 | 2.10 | 1.57 | 1.63 | -2.51 | -4.41 | 0.24 | 10.36 | -1.29 | |
| Nov | 2.00 | 2.30 | 1.90 | 2.10 | 1.40 | 1.50 | 0.29 | 0.85 | 1.60 | 1.60 | 1.47 | 1.53 | -0.61 | -4.49 | -0.44 | 10.46 | -1.69 | |
| Dec | 2.20 | 1.80 | 2.00 | 1.80 | 1.70 | 1.50 | 3.09 | 0.37 | 0.90 | 1.00 | 1.47 | 1.47 | -1.86 | -5.24 | -1.63 | 17.64 | -2.33 | |
| 12 Jan | 2.10 | 2.20 | 2.20 | 2.30 | 1.90 | 2.00 | 4.50 | 0.43 | 0.90 | 0.90 | 1.67 | 1.67 | -2.32 | -5.14 | 0.64 | 26.22 | -2.66 | |
| Feb | 2.30 | 2.70 | 2.60 | 2.80 | 2.30 | 2.50 | 5.70 | 0.22 | 0.60 | 0.60 | 1.97 | 2.00 | -2.81 | -4.75 | 0.20 | 27.76 | -2.08 | |
| Mar | 2.90 | 2.90 | 3.10 | 3.00 | 3.00 | 2.90 | 7.55 | 0.12 | 0.20 | 0.20 | 2.40 | 2.47 | -2.52 | -5.28 | -0.91 | 28.65 | -2.31 | |
| Apr | 2.20 | 1.90 | 2.50 | 2.50 | 2.30 | 2.30 | 7.61 | -0.27 | - | - | 2.53 | 2.57 | -3.80 | -5.34 | -1.10 | 29.04 | -3.61 | |
| May | 3.30 | 3.50 | 2.80 | 2.90 | 2.90 | 2.90 | 9.05 | -0.38 | -0.20 | -0.20 | 2.73 | 2.70 | -1.55 | -5.89 | -1.88 | 31.31 | -3.76 | |
| Jun | 3.70 | 3.70 | 3.10 | 3.00 | 3.10 | 3.00 | 9.55 | -0.56 | -0.40 | -0.40 | 2.77 | 2.73 | 0.04 | -5.84 | -2.56 | 31.18 | -3.92 | |
| Jul | 4.60 | 4.70 | 3.30 | 3.50 | 3.40 | 3.60 | 9.34 | -0.96 | -0.40 | -0.40 | 3.13 | 3.17 | -1.94 | -6.92 | -4.13 | 29.03 | -5.32 | |
| Aug | 5.00 | 5.20 | 3.20 | 3.20 | 2.80 | 2.90 | 8.08 | -1.15 | -0.60 | -0.60 | 3.10 | 3.17 | -1.62 | -7.49 | -5.46 | 28.67 | -5.87 | |
| Sep | 5.60 | 5.00 | 3.40 | 3.10 | 2.90 | 2.60 | 8.24 | -1.25 | -0.90 | -0.90 | 3.03 | 3.03 | -0.57 | -5.89 | -3.61 | 31.04 | -6.01 | |
| Oct | P 6.00 | 6.40 | 4.10 | 4.30 | 3.80 | 3.90 | 8.73 | -1.43 | -0.70 | -0.70 | 3.17 | 3.13 | -0.01 | -3.38 | -2.19 | 28.66 | -6.17 | |

ANNUAL GROWTH RATES EMU'S AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

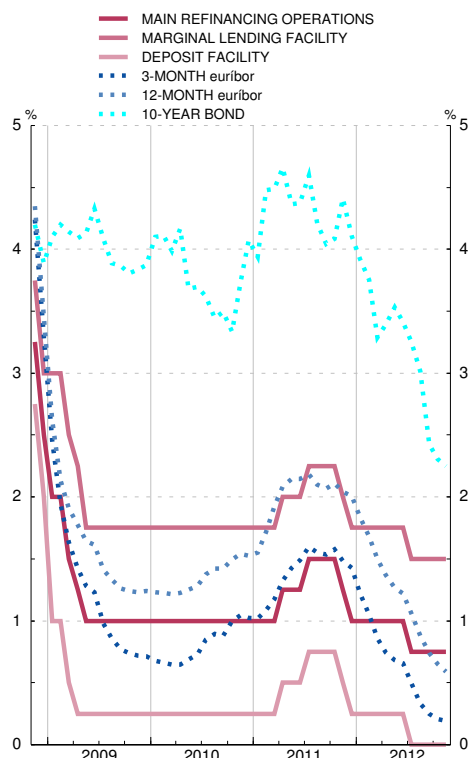
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 Interest rates

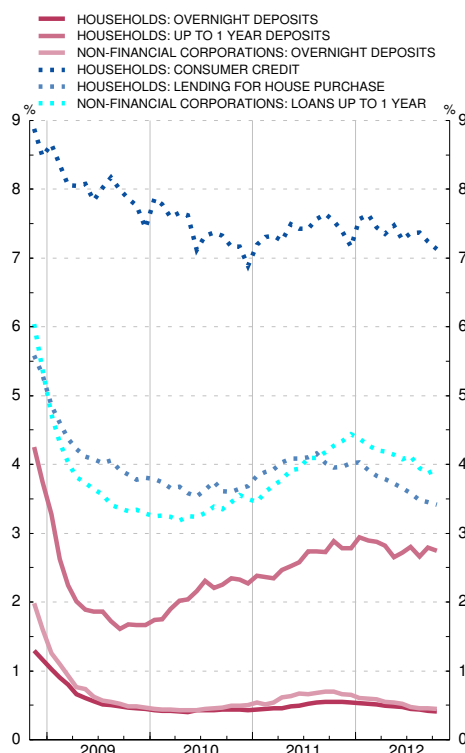
Percentages

| | | Interest rates on Eurosystem monetary policy operations | | | | Money market interest rates (a) | | | Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business) | | | | | | | Government bond yields (b) | | |
|------|-------|---|---------------------|---------------------------|------------------|---------------------------------|--------------|---------------|---|--------------|---------------------------------|-----------|--|-----------------|-------------------------------|----------------------------|-----------|----------------|
| | | Tenders: Refinancing operations | | Standing facilities | | Deposits (c) (d) | | | Deposits | | | | Loans | | | Three years | Ten years | |
| | | Weekly. Main | Monthly Longer term | Marginal lending facility | Deposit facility | Overnight (EONIA) | euribor | | From households | | From non-financial corporations | | To households: Annual percentage rate of charge(e) | | To non-financial corporations | | | |
| | | | | | | | Three months | Twelve months | Overnight | Up to 1 year | Over 2 years | Overnight | Up to 1 year | Consumer credit | | | | House purchase |
| Year | Month | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 09 | M | 1.00 | 1.00 | 1.75 | 0.25 | 0.714 | 1.22 | 1.62 | 0.62 | 2.01 | 2.77 | 0.70 | 1.07 | 8.02 | 4.14 | 3.71 | 2.09 | 4.03 |
| 10 | M | 1.00 | 1.00 | 1.75 | 0.25 | 0.437 | 0.81 | 1.35 | 0.42 | 2.11 | 2.42 | 0.46 | 0.95 | 7.40 | 3.66 | 3.33 | 2.16 | 3.78 |
| 11 | M | 1.00 | 1.00 | 1.75 | 0.25 | 0.871 | 1.39 | 2.01 | 0.50 | 2.61 | 3.00 | 0.63 | 1.58 | 7.39 | 4.01 | 3.98 | 4.89 | 4.31 |
| 11 | Nov | 1.25 | 1.25 | 2.00 | 0.50 | 0.790 | 1.48 | 2.04 | 0.55 | 2.78 | 3.03 | 0.66 | 1.53 | 7.39 | 3.96 | 4.34 | 8.10 | 4.41 |
| 11 | Dec | 1.00 | 1.00 | 1.75 | 0.25 | 0.627 | 1.43 | 2.00 | 0.54 | 2.78 | 3.06 | 0.65 | 1.53 | 7.16 | 4.02 | 4.44 | 6.50 | 4.11 |
| 12 | Jan | 1.00 | 1.00 | 1.75 | 0.25 | 0.380 | 1.22 | 1.84 | 0.53 | 2.94 | 3.15 | 0.61 | 1.34 | 7.57 | 4.03 | 4.38 | 5.96 | 3.92 |
| 12 | Feb | 1.00 | 1.00 | 1.75 | 0.25 | 0.366 | 1.05 | 1.68 | 0.52 | 2.90 | 3.16 | 0.59 | 1.26 | 7.63 | 3.92 | 4.28 | 7.62 | 3.75 |
| 12 | Mar | 1.00 | 1.00 | 1.75 | 0.25 | 0.357 | 0.86 | 1.50 | 0.51 | 2.88 | 3.03 | 0.58 | 1.31 | 7.45 | 3.83 | 4.20 | 3.77 | 3.29 |
| 12 | Apr | 1.00 | 1.00 | 1.75 | 0.25 | 0.345 | 0.74 | 1.37 | 0.49 | 2.82 | 2.84 | 0.55 | 1.16 | 7.35 | 3.79 | 4.19 | 2.20 | 3.39 |
| 12 | May | 1.00 | 1.00 | 1.75 | 0.25 | 0.337 | 0.68 | 1.27 | 0.48 | 2.65 | 2.68 | 0.54 | 1.07 | 7.48 | 3.72 | 4.14 | 2.26 | 3.53 |
| 12 | Jun | 1.00 | 1.00 | 1.75 | 0.25 | 0.332 | 0.66 | 1.22 | 0.47 | 2.72 | 2.63 | 0.52 | 1.11 | 7.27 | 3.66 | 4.08 | 2.45 | 3.41 |
| 12 | Jul | 0.75 | 0.75 | 1.50 | - | 0.184 | 0.50 | 1.06 | 0.45 | 2.80 | 2.61 | 0.48 | 1.14 | 7.37 | 3.58 | 4.12 | 2.26 | 3.25 |
| 12 | Aug | 0.75 | 0.75 | 1.50 | - | 0.110 | 0.33 | 0.88 | 0.44 | 2.66 | 2.51 | 0.46 | 1.10 | 7.37 | 3.48 | 3.94 | 2.07 | 3.01 |
| 12 | Sep | 0.75 | 0.75 | 1.50 | - | 0.099 | 0.25 | 0.74 | 0.42 | 2.80 | 2.42 | 0.46 | 1.13 | 7.24 | 3.45 | 3.87 | 1.51 | 2.43 |
| 12 | Oct | 0.75 | 0.75 | 1.50 | - | 0.091 | 0.21 | 0.65 | 0.41 | 2.75 | 2.49 | 0.45 | 1.05 | 7.13 | 3.42 | 3.93 | 1.49 | 2.31 |
| 12 | Nov | 0.75 | 0.75 | 1.50 | - | 0.079 | 0.19 | 0.59 | ... | ... | ... | ... | ... | ... | ... | ... | 1.49 | 2.25 |

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

1. MAIN ECONOMIC INDICATORS
OF THE EURO AREA

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Effective exchange rate of the euro (EER) (b) | |
|---------------|-------|-------|-------|-------|-------|------|------|-------|---|-------|
| | | | | | | | | | 9 | 10 |
| | | | | | | | | | | |
| 07 | 1.371 | 161.3 | 1.643 | 0.684 | 9.25 | 7.45 | 8.02 | 1.469 | 106.2 | 106.5 |
| 08 | 1.471 | 152.3 | 1.587 | 0.797 | 9.62 | 7.46 | 8.23 | 1.560 | 109.4 | 108.6 |
| 09 | 1.394 | 130.3 | 1.510 | 0.891 | 10.62 | 7.45 | 8.73 | 1.585 | 110.6 | 109.2 |
| 10 | 1.326 | 116.4 | 1.381 | 0.858 | 9.54 | 7.45 | 8.00 | 1.365 | 103.7 | 101.6 |
| 11 | 1.392 | 111.0 | 1.233 | 0.868 | 9.03 | 7.45 | 7.79 | 1.376 | 103.4 | 100.7 |
| 12 | 1.285 | 102.6 | 1.205 | 0.811 | 8.71 | 7.44 | 7.48 | 1.285 | 97.9 | 95.5 |
| 11 Jul | 1.426 | 113.3 | 1.177 | 0.885 | 9.13 | 7.46 | 7.78 | 1.364 | 104.0 | 101.1 |
| <i>Aug</i> | 1.434 | 110.4 | 1.120 | 0.877 | 9.17 | 7.45 | 7.79 | 1.407 | 103.9 | 100.9 |
| <i>Sep</i> | 1.377 | 105.8 | 1.201 | 0.872 | 9.13 | 7.45 | 7.72 | 1.379 | 102.8 | 99.9 |
| <i>Oct</i> | 1.371 | 105.1 | 1.230 | 0.870 | 9.11 | 7.44 | 7.75 | 1.398 | 103.0 | 100.2 |
| <i>Nov</i> | 1.356 | 105.0 | 1.231 | 0.857 | 9.14 | 7.44 | 7.79 | 1.390 | 102.6 | 99.9 |
| <i>Dec</i> | 1.318 | 102.5 | 1.228 | 0.844 | 9.02 | 7.43 | 7.75 | 1.348 | 100.8 | 98.1 |
| 12 Jan | 1.290 | 99.3 | 1.211 | 0.832 | 8.85 | 7.44 | 7.68 | 1.307 | 98.9 | 96.3 |
| <i>Feb</i> | 1.322 | 103.8 | 1.207 | 0.837 | 8.82 | 7.43 | 7.55 | 1.319 | 99.6 | 97.2 |
| <i>Mar</i> | 1.320 | 108.9 | 1.206 | 0.834 | 8.89 | 7.44 | 7.53 | 1.312 | 99.8 | 97.3 |
| <i>Apr</i> | 1.316 | 107.0 | 1.202 | 0.822 | 8.86 | 7.44 | 7.57 | 1.307 | 99.5 | 97.2 |
| <i>May</i> | 1.279 | 102.0 | 1.201 | 0.804 | 8.99 | 7.43 | 7.57 | 1.292 | 98.0 | 95.7 |
| <i>Jun</i> | 1.253 | 99.3 | 1.201 | 0.806 | 8.87 | 7.43 | 7.54 | 1.287 | 97.2 | 94.9 |
| <i>Jul</i> | 1.229 | 97.1 | 1.201 | 0.788 | 8.55 | 7.44 | 7.46 | 1.246 | 95.3 | 93.2 |
| <i>Aug</i> | 1.240 | 97.6 | 1.201 | 0.789 | 8.28 | 7.45 | 7.32 | 1.231 | 95.2 | 93.1 |
| <i>Sep</i> | 1.286 | 100.5 | 1.209 | 0.798 | 8.49 | 7.45 | 7.39 | 1.258 | 97.2 | 94.9 |
| <i>Oct</i> | 1.297 | 102.5 | 1.210 | 0.807 | 8.61 | 7.46 | 7.41 | 1.280 | 97.8 | 95.4 |
| <i>Nov</i> | 1.283 | 103.9 | 1.205 | 0.804 | 8.61 | 7.46 | 7.34 | 1.279 | 97.2 | 94.8 |
| <i>Dec</i> | 1.312 | 109.7 | 1.209 | 0.812 | 8.65 | 7.46 | 7.35 | 1.298 | 98.7 | ... |

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1

Table 1.1. Activity, prices and labour market

Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").

- a. Components exclude changes in inventories. Based mainly on the ESA 95.
- b. Exports and imports cover goods and services and include internal cross-border trade in the euro area.
- c. Employment data are based on the ESA 95. Due to sample differences, the sum of quarterly data does not coincide with the annual data. Unemployment data follow the recommendations of ILO.
- d. ECU billion to end-1998.

Table 1.2. Saving, investment and financing

Source: ECB, Monthly Bulletin, "Euro area statistics".

- a. Non-consolidated data.
- b. Including net acquisition of valuables and non produced assets.

Table 1.5. Prices

Source: Eurostat.

- a. The year 2001 has been revised as a result of the inclusion of sales prices in the Spanish and Italian indices and of a new basket of goods and services in the Spanish index. Incorporating since January 2011 the rules of Commission Regulation (EC) N°330/2009 on the treatment of seasonal products.
- b. Including alcoholic beverages and tobacco.
- c. Refers to the index for the period 2006.

Table 1.6. General government deficit

Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").

- a. The data correspond to ESA 95.
- b. Data for Estonia are not included.
- c. Difference between the annual change in nominal gross consolidated debt and the deficit as a percentage of GDP.

Table 1.7. General government nominal gross consolidated debt

Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").

- a. The data correspond to ESA 95.
- b. Data for Estonia are not included.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Sources: ECB and in-house calculations.

- a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary

Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
 - b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
- For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".
- c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. See note (b) to the table 1.10.

c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
- c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3

Source: BE.

- a. Data refer to the changing composition of the euro area.
- b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
- c. See note (b) to the table 1.10.
- d. Includes loans and securities.
- e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates

Sources: ECB and BE.

- a. Data refer to the changing composition of the euro area.
- b. Rates computed using transactions (adjusted flows).
- c. The contribution of MFIs resident in Spain refers to the original unadjusted series.
- d. Includes loans and securities.
- e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates

Source: ECB, Monthly Bulletin, "Euro area statistics", tables 1.2, 1.3, 4.5, 4.6 and 4.7.

- a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
- b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
- c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
- d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
- e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
- f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates

Source: ECB, Monthly Bulletin, "Euro area statistics", tables 8.1 and 8.2.

- a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
- b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 8.1 general notes in the ECB's Monthly Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España
Base 2008

(Última información disponible publicada por el INE el 15/11/12)

Tasas de variación interanual (a)

| | 2010 | | 2011 | | 2012 | | | |
|---|-------------|------------|------------|------------|-------------|-------------|-------------|-------------|
| | | | II | III | IV | I | II | III |
| A. PIB Y AGREGADOS DE LA DEMANDA | | | | | | | | |
| 1. Gasto en consumo final (b) | 0,9 | -0,8 | -0,8 | -1,0 | -2,1 | -1,9 | -2,3 | -2,5 |
| 1.1. Gasto en consumo final de los hogares y de las ISFLSH | 0,7 | -1,0 | -1,0 | -0,4 | -2,5 | -1,3 | -2,1 | -1,9 |
| 1.2. Gasto en consumo final de las AAPP | 1,5 | -0,5 | -0,5 | -2,7 | -1,1 | -3,7 | -2,9 | -3,9 |
| 2. Formación bruta de capital fijo | -6,2 | -5,3 | -4,9 | -4,2 | -6,0 | -7,5 | -9,2 | -9,9 |
| 2.1. Activos fijos materiales | -6,7 | -5,8 | -5,4 | -4,7 | -6,6 | -8,2 | -10,1 | -10,9 |
| 2.1.1. Construcción | -9,8 | -9,0 | -8,5 | -8,0 | -8,6 | -9,4 | -11,5 | -12,6 |
| 2.1.2. Bienes de equipo y activos cultivados | 2,6 | 2,3 | 2,9 | 3,5 | -1,7 | -5,4 | -6,8 | -7,2 |
| 2.2. Activos fijos inmateriales | 3,5 | 3,1 | 1,4 | 4,9 | 2,0 | 3,1 | 2,9 | 4,7 |
| Variación de existencias (c) | 0,1 | -0,1 | -0,1 | 0,1 | -0,1 | -0,0 | -0,0 | -0,0 |
| 4. DEMANDA NACIONAL (1 + 2 + 3) (d) | -0,6 | -1,9 | -1,8 | -1,8 | -3,1 | -3,1 | -3,8 | -4,0 |
| 5. Exportaciones de bienes y servicios | 11,3 | 7,6 | 7,1 | 7,6 | 5,8 | 2,4 | 2,9 | 4,3 |
| 5.1. Exportaciones de bienes | 15,1 | 8,5 | 8,0 | 8,4 | 4,2 | 2,5 | 3,3 | 3,7 |
| 5.2. Exportaciones de servicios | 4,1 | 5,8 | 5,2 | 5,9 | 9,4 | 2,1 | 2,2 | 5,5 |
| Del cual: Consumo de no residentes en el territorio económico | 2,6 | 6,4 | 8,4 | 5,9 | 5,8 | -0,8 | -2,1 | 0,8 |
| 6. Importaciones de bienes y servicios | 9,2 | -0,9 | -1,6 | -1,2 | -4,9 | -5,8 | -5,1 | -3,5 |
| 6.1. Importaciones de bienes | 12,1 | -0,7 | -1,2 | -1,9 | -5,8 | -5,7 | -5,9 | -3,8 |
| 6.2. Importaciones de servicios | 0,3 | -1,4 | -3,1 | 1,3 | -2,0 | -6,1 | -1,8 | -2,5 |
| Del cual: Consumo de residentes en el resto del mundo | 0,4 | -4,5 | -6,0 | -5,1 | -4,3 | -8,5 | -2,2 | -8,3 |
| 7. PIB A PRECIOS DE MERCADO (4 + 5 - 6) | -0,3 | 0,4 | 0,5 | 0,6 | -0,0 | -0,7 | -1,4 | -1,6 |
| B. PRECIOS Y COSTES | | | | | | | | |
| 1. Deflactor del consumo final de los hogares y de las ISFLSH | 2,0 | 2,9 | 3,5 | 2,6 | 2,6 | 2,6 | 2,4 | 2,7 |
| 2. Deflactor del PIB | 0,4 | 1,0 | 1,2 | 0,8 | 0,8 | 0,4 | 0,1 | 0,5 |
| 3. Remuneración por asalariado | 0,3 | 0,7 | 0,1 | 0,7 | 1,4 | 1,4 | 0,1 | 0,0 |
| 4. Costes laborales unitarios | -2,0 | -1,4 | -1,4 | -1,6 | -1,5 | -1,7 | -3,3 | -3,0 |
| C. MERCADO DE TRABAJO | | | | | | | | |
| 1. Puestos de trabajo equivalentes a tiempo completo | | | | | | | | |
| 1.1. Ocupados | -2,5 | -1,7 | -0,9 | -1,6 | -2,9 | -3,7 | -4,7 | -4,6 |
| 1.1.1. Asalariados | -2,5 | -1,5 | -0,7 | -1,4 | -2,6 | -4,1 | -5,2 | -5,5 |
| 1.1.2. Autónomos | -2,8 | -3,0 | -2,2 | -3,0 | -4,2 | -1,0 | -1,1 | 1,5 |

(Latest released INE information as at 15/11/12)

2.1 National Accounts of Spain
Base year 2008

Annual percentage changes (a)

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad nacional de España (Continuación) Base 2008

(Última información disponible publicada por el INE el 15/11/12)

Millones de euros (a)

| | 2010 | | 2011 | | | | 2012 | | |
|--|-----------|-----------|---------|---------|---------|---------|---------|---------|--|
| | | | II | III | IV | I | II | III | |
| Pro memoria: | | | | | | | | | |
| A. PIB pm a precios corrientes (e) | | | | | | | | | |
| A.1 Serie corregida de efectos estacionales y calendario | 1 048 883 | 1 063 355 | 266 211 | 266 282 | 265 782 | 264 153 | 262 886 | 263 342 | |
| A.2 Serie datos brutos | 1 048 883 | 1 063 355 | 273 049 | 255 367 | 275 032 | 258 537 | 269 169 | 252 753 | |

Memorandum items:
A. GDP at current market prices (e)

A.1 Seasonally- and working-day-adjusted series

A.2 Original data series

(Latest released INE information as at 15/11/12)
2.1 National Accounts of Spain (cont'd)
Base year 2008

EUR millions (a)
2. MAIN ECONOMIC INDICATORS

Fuente: INE. / Source: INE.

(a) Series oficiales de la CNE elaboradas según el SEC95. Salvo indicación en contrario, series corregidas de efectos estacionales y de calendario (véase nota e). / Official National Accounts of Spain (CNE) series, compiled according to ESA95. Unless indicated otherwise, the series are seasonally- and working-day-adjusted data (see Note e).

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo (SEC95, 3.75). Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / Final consumption expenditure may take place on the domestic territory or abroad (ESA95, 3.75). It therefore includes residents' consumption abroad, which is subsequently deducted in imports of goods and services.

(c) Aportación al crecimiento del PIB. / Contribution to GDP growth rate.

(d) Demanda de los residentes dentro y fuera del territorio económico. / Residents' demand within and outside the economic territory.

(e) El INE publica en el marco del SEC95, en la Base 2008, además de la serie de datos brutos, una serie trimestral del PIB y sus componentes, resultado de la aplicación a los datos brutos de determinados filtros estadísticos. Serie corregida de efectos estacionales y de calendario, en la que se ha eliminado el componente estacional y se ha ajustado el número de días laborables. / INE publishes, in the framework of ESA95, and in base year 2008 terms, not only its original data, but also a quarterly series of GDP and its components, obtained by applying certain statistical filters to the original series. Seasonally- and working-day-adjusted series.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras Base 2008

(Última información disponible publicada por el INE el 15/11/12)

Miliones de euros (a)

| | 2010 | 2011 | 2011 II | 2011 III | 2011 IV | 2012 I | 2012 II | 2012 III |
|---|-----------|-----------|----------|----------|----------|----------|----------|----------|
| 1. PIB a precios de mercado | 1 048 883 | 1 063 355 | 273 049 | 255 367 | 275 032 | 258 537 | 269 169 | 252 753 |
| 2. Remuneración de asalariados | -39 | -135 | -44 | -4 | -26 | - | -8 | 10 |
| Del resto del mundo | 1 496 | 1 403 | 357 | 342 | 343 | 390 | 412 | 395 |
| Al resto del mundo (-) | -1 535 | -1 538 | -401 | -346 | -369 | -390 | -420 | -385 |
| 3. Impuestos sobre la producción y las importaciones al resto del mundo (-) | -2 304 | -3 525 | -568 | -638 | -1 496 | -1 045 | -668 | -572 |
| 4. Subvenciones del resto del mundo | 6 138 | 6 124 | 701 | 201 | 4 819 | 476 | 498 | 188 |
| 5. Rentas de la propiedad | -17 120 | -23 919 | -5 202 | -7 143 | -6 372 | -6 017 | -4 184 | -3 991 |
| Del resto del mundo | 45 685 | 42 785 | 12 503 | 9 692 | 12 348 | 8 389 | 10 292 | 8 872 |
| Al resto del mundo (-) | -62 805 | -66 704 | -17 705 | -16 835 | -18 720 | -14 406 | -14 476 | -12 863 |
| 6. Transferencias corrientes | -9 706 | -9 471 | -1 634 | -2 281 | -1 833 | -3 941 | -1 625 | -1 563 |
| Del resto del mundo | 12 587 | 13 450 | 3 098 | 3 301 | 4 187 | 2 714 | 3 052 | 3 229 |
| Al resto del mundo (-) | -22 293 | -22 921 | -4 732 | -5 582 | -6 020 | -6 655 | -4 677 | -4 792 |
| 7. Renta nacional disponible (1 a 6) | 1 025 852 | 1 032 429 | 266 302 | 245 502 | 270 124 | 248 010 | 263 182 | 246 825 |
| 8. Gasto en consumo final (-)(b) | -832 616 | -842 733 | -210 200 | -199 460 | -222 398 | -210 870 | -208 531 | -198 016 |
| 9. Ahorro nacional bruto (7 + 8) | 193 236 | 189 696 | 56 102 | 46 042 | 47 726 | 37 140 | 54 651 | 48 809 |
| 10. Transferencias de capital | 6 255 | 5 781 | 1 351 | 1 407 | 1 696 | 641 | 1 718 | 1 472 |
| Del resto del mundo | 6 975 | 6 502 | 1 479 | 1 563 | 1 971 | 778 | 1 882 | 1 644 |
| Al resto del mundo (-) | -720 | -721 | -128 | -156 | -275 | -137 | -164 | -172 |
| 11. Adquisiciones menos cesiones de activos no financieros no producidos | 133 | -366 | 80 | -166 | -315 | -73 | -51 | -24 |
| 12. Formación bruta de capital (-) | -239 266 | -229 054 | -63 775 | -53 358 | -55 278 | -52 370 | -58 207 | -47 014 |
| 13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12) | -39 642 | -33 943 | -6 242 | -6 075 | -6 171 | -14 662 | -1 889 | 3 243 |
| 14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c) | -3,78 | -3,19 | -0,59 | -0,57 | -0,58 | -1,38 | -0,18 | 0,31 |

(Latest released INE information as at 15/11/12)

2.2 Total Economy (consolidated). Non-financial transactions account Base year 2008

Fuente: INE. / Source: INE

(a) Series oficiales según SEC95 (Base 2008). Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to ESA95 (Base 2008), rest of the world account and macroeconomic aggregates Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo (SEC95, 3.75). Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / Final consumption expenditure may take place on the domestic territory or abroad (ESA95, 3.75). It therefore includes residents' consumption abroad, which is subsequently deducted in imports of goods and services.

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

2. MAIN ECONOMIC INDICATORS EUR millions (a)

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital
Detalle por sectores institucionales. (Primera parte)
Base 2008

Período de referencia: 2011 (Última información disponible publicada por el INE el 2/10/12)

Miliones de euros

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Total (S.1+S.2) |
|---|---|--|--|--|--|--|--|---|--|------------------|--------------------|
| | Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1) | Instituciones financieras/ Financial institutions (S.12) | Administraciones públicas/ General government (S.13) | Sociedades no financieras/ Non-financial corporations (S.11) | Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15) | Operaciones no realizadas/ Unrecorded transactions | Operaciones entre sectores residentes/ Transactions between resident sectors | Economía nacional (consolidada)/ National economy (consolidated) (S.17) | Resto del mundo/ Rest of the world (S.2) | | |
| I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III) | -33 943 | 21 636 | -100 440 | 18 851 | 26 010 | - | - | -33 943 | 33 943 | - | - |
| II. RECURSOS | 3 744 404 | 222 043 | 546 045 | 1 537 198 | 1 352 074 | 87 044 | 841 246 | 2 903 158 | 413 034 | 4 157 438 | 4 157 438 |
| 1. Producción de bienes y servicios | 2 239 521 | 63 860 | 207 030 | 1 477 034 | 404 732 | 87 044 | - | 2 239 521 | - | 2 239 521 | 2 239 521 |
| 2. Importaciones de bienes y servicios | - | - | - | - | - | - | - | 330 251 | 330 251 | 330 251 | 330 251 |
| 3. Remuneración de asalariados | 508 485 | - | - | - | 508 485 | - | - | 508 485 | 1 538 | 510 023 | 510 023 |
| 4. Impuestos netos de subvenciones sobre producción e importaciones | 93 136 | - | 93 136 | - | - | - | - | 93 136 | -2 599 | 90 537 | 90 537 |
| 5. Rentas de la propiedad | 224 103 | 125 484 | 10 582 | 35 181 | 52 856 | - | 181 318 | 42 785 | 66 704 | 290 807 | 290 807 |
| 6. Transferencias corrientes | 534 244 | 28 329 | 250 524 | 13 450 | 241 941 | - | 520 794 | 13 450 | 22 921 | 557 165 | 557 165 |
| 7. Transferencias sociales en especie | 138 999 | - | - | - | 138 999 | - | 138 999 | - | - | 138 999 | 138 999 |
| 8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones | 136 | - | - | - | 136 | - | 136 | - | - | 136 | 136 |
| 9. Transferencias de capital a cobrar | 24 798 | 12 431 | -652 | 7 225 | 5 794 | - | 18 296 | 6 502 | 721 | 25 519 | 25 519 |
| 10. Transferencias de capital a pagar (-) | -19 017 | -7 881 | -14 575 | 4 308 | -869 | - | -18 296 | -721 | -6 502 | -25 519 | -25 519 |
| III. EMPLEOS | 3 778 947 | 200 407 | 646 485 | 1 518 347 | 1 326 064 | 87 044 | 841 246 | 2 937 101 | 379 091 | 4 157 438 | 4 157 438 |
| 1. Consumos intermedios | 1 176 166 | 24 254 | 62 216 | 939 912 | 149 783 | - | - | 1 176 166 | - | 1 176 166 | 1 176 166 |
| 2. Exportaciones de bienes y servicios | - | - | - | - | - | - | - | 321 819 | 321 819 | 321 819 | 321 819 |
| 3. Remuneración de asalariados | 508 620 | 21 831 | 123 550 | 311 896 | 51 343 | - | - | 508 620 | 1 403 | 510 023 | 510 023 |
| 4. Impuestos netos de subvenciones sobre producción e importaciones | 90 537 | 414 | 280 | 2 876 | -77 | 87 044 | - | 90 537 | - | 90 537 | 90 537 |
| 5. Rentas de la propiedad | 248 022 | 111 917 | 26 130 | 88 944 | 21 031 | - | 181 318 | 66 704 | 42 785 | 290 807 | 290 807 |
| 6. Transferencias corrientes | 543 715 | 32 655 | 181 566 | 40 152 | 289 342 | - | 520 794 | 22 921 | 13 450 | 557 165 | 557 165 |
| 7. Transferencias sociales en especie | 138 999 | - | 128 933 | - | 10 066 | - | 138 999 | - | - | 138 999 | 138 999 |
| 8. Gasto en consumo final/Consumo final efectivo | 842 733 | - | 93 788 | - | 748 945 | - | - | 842 733 | - | 842 733 | 842 733 |
| 9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones | 136 | 136 | - | - | - | - | 136 | - | - | 136 | 136 |
| 10. Formación bruta de capital fijo | 223 963 | 9 200 | 30 696 | 129 246 | 54 821 | - | - | 223 963 | - | 223 963 | 223 963 |
| 11. Adquisiciones menos cesiones de activos no financieros no producidos | 366 | - | -674 | 464 | 576 | - | - | 366 | -366 | - | - |
| 12. Var-existencias y adq. netas de objetos valiosos | 5 091 | - | - | 4 857 | 234 | - | - | 5 091 | - | 5 091 | 5 091 |

Reference period: 2011 (Information of the INE as at 2/10/12)
2.3 Total Economy. Current and capital accounts
by institutional sector
Base year 2008

EUR millions
2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Continuación) Base 2008

Período de referencia: 2011 (Última información disponible publicada por el INE el 2/10/12)

Miliones de euros

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|---|--|--|--|--|--|--|---|--|-----------------|
| | Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1) | Instituciones financieras/ Financial institutions (S.12) | Administraciones Públicas/ General government (S.13) | Sociedades no financieras/ Non-financial corporations (S.11) | Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15) | Operaciones no realizadas/ Unrecorded transactions | Operaciones entre sectores residentes/ Transactions between resident sectors | Economía nacional (consolidada)/ National economy (consolidated) (S.17) | Resto del mundo/ Rest of the world (S.2) | Total (S.1+S.2) |
| IV. SALDOS CONTABLES | | | | | | | | | | |
| 1. Cuenta de producción: PIB/Valor añadido bruto | 1 063 355 | 39 426 | 144 814 | 537 122 | 254 949 | 87 044 | - | 1 063 355 | - | - |
| 2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta | 464 198 | 17 181 | 20 984 | 222 350 | 203 683 | - | - | 464 198 | - | - |
| 3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto | 1 041 900 | 30 748 | 98 572 | 168 587 | 743 993 | - | - | 1 041 900 | - | - |
| 4. Cuenta de distribución secundaria de la Renta: RND/Renta disponible bruta | 1 032 429 | 26 422 | 167 530 | 141 885 | 696 592 | - | - | 1 032 429 | - | - |
| 5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta | 1 032 429 | 26 422 | 38 597 | 141 885 | 825 525 | - | - | 1 032 429 | - | - |
| 6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo: | | | | | | | | | | |
| 6.1. Saldo de intercambios exteriores de bienes y servicios | - | - | - | - | - | - | - | - | 8 432 | - |
| 6.2. Saldo de operaciones corrientes con el exterior | - | - | - | - | - | - | - | - | 39 358 | - |
| 7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto | 189 696 | 26 286 | -55 191 | 141 885 | 76 716 | - | - | 189 696 | - | - |
| 8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación | -33 943 | 21 636 | -100 440 | 18 851 | 26 010 | - | - | -33 943 | 33 943 | - |

IV. BALANCING ITEMS

1. Production account: GDP/Gross value added
2. Generation of income account: Gross operating surplus and mixed income
3. Allocation of primary income account: GNI/Gross balance of primary income
4. Secondary distribution of income account: GNDI/Gross disposable income
5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Accounts of goods and services, and current transactions of the rest of the world:
 - 6.1. External balance of goods and services
 - 6.2. Current external balance
7. Use of income account: GNS/Gross saving
8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

2.3 Total Economy. Current and capital accounts by institutional sector (Continued) Base year 2008

EUR millions

2. MAIN ECONOMIC INDICATORS

Fuente: INE, IGAE y estimación BE. / Source: INE, IGAE and BE estimates.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales

Periodo de referencia: 2012-II (Última información disponible publicada en 19/10/2012)

Miliones de euros

| I.A. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F) | TOTAL ECONOMÍA (no consolidada) (S.1) | Instituciones financieras (S.12)/ Financial institutions (S.12) | Administraciones públicas (S.13)/ General government (S.13) | Sociedades no financieras (S.11)/ Non-financial corporations (S.11) | Hogares e instituciones sin fines de lucro (S.14.5)/ Households and non-profit institutions (S.14.5) | Operaciones entre sectores residenciales/ Transactions between residents sectors (S.14.5) | TOTAL ECONOMÍA (consolidada) (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*) | RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2) | Total/ Total | I. NET ACQUISITION OF FINANCIAL ASSETS (F) |
|--|---------------------------------------|---|---|---|--|---|--|--|----------------|---|
| 1. Oro monetario y DEG (F.1) | 11 | 11 | - | - | - | - | 11 | -11 | - | 1. Monetary gold and SDRs (F.1) |
| 2. Efectivo y depósitos (F.2) | -13 379 | 2 331 | -22 412 | 4 491 | 6 211 | -19 847 | 6 467 | 92 495 | 79 115 | 2. Currency and deposits (F.2) |
| 2.1. Efectivo (F.21) | 5 251 | -16 | 381 | 3 381 | 4 887 | 2 595 | 2 656 | - | 5 251 | 2.1. Currency (F.21) |
| 2.2. Depósitos transferibles (F.22) | -1 725 | -7 447 | -14 469 | 5 375 | 14 816 | -1 725 | - | 23 | -1 702 | 2.2. Transferable deposits (F.22) |
| 2.3. Otros depósitos (F.29) | -16 906 | 9 794 | -7 943 | -5 264 | -13 492 | 949 | 3 811 | 92 472 | 75 566 | 2.3. Other deposits (F.29) |
| 3. Valores distintos de acciones (F.3) | 33 476 | 32 838 | -6 868 | 6 558 | 41 180 | 41 180 | -7 704 | -66 624 | -33 148 | 3. Securities other than shares (F.3) |
| 3.1. Valores a corto plazo (F.331) | -5 697 | -11 225 | 1 419 | 2 501 | 1 607 | -5 697 | - | -4 847 | -10 544 | 3.1. Short term (F.331) |
| 3.2. Valores a largo plazo (F.332) | 36 388 | 43 605 | -8 282 | 1 724 | -659 | 46 025 | -9 637 | -63 056 | -26 668 | 3.2. Long term (F.332) |
| 3.3. Derivados financieros (F.32) | 2 785 | 458 | -6 | 2 333 | - | 853 | 1 933 | 1 279 | 4 064 | 3.3. Financial derivatives (F.32) |
| 4. Préstamos (F.4) | 29 154 | 17 390 | 4 921 | 6 843 | - | 9 250 | 19 904 | 168 | 29 322 | 4. Loans (F.4) |
| 5. Acciones y otras participaciones (F.5) | 10 519 | -1 989 | 186 | 2 857 | 9 465 | 8 270 | 2 249 | 4 099 | 14 618 | 5. Shares and other equity (F.5) |
| 5.1. Acciones (F.511/2) | 9 561 | -1 362 | 115 | 1 556 | 9 252 | 8 357 | 1 204 | 427 | 9 989 | 5.1. Shares (F.511/2) |
| 5.2. Otras participaciones (exc. fondos) (F.513) | 1 046 | 1 | 34 | 1 010 | 1 | -88 | 1 046 | 4 233 | 5 279 | 5.2. Other equity (excluding mutual funds) (F.513) |
| 5.3. Participac. en fondos de inversión (F.52) | -88 | -628 | - | 291 | 212 | - | - | -562 | -649 | 5.3. Mutual funds shares (F.52) |
| 6. Reservas técnicas de seguros (F.6) | -1 061 | -25 | - | -58 | -978 | -1 047 | -14 | -22 | -1 083 | 6. Insurance technical reserves (F.6) |
| 7. Otras cuentas pendientes de cobro (F.7) | 12 359 | 14 317 | 26 087 | -19 583 | -8 462 | 5 113 | 7 246 | -1 103 | 11 256 | 7. Other accounts receivable (F.7) |
| TOTAL (=I+II+III) | 71 078 | 64 872 | 1 914 | -2 892 | 7 185 | 42 920 | 28 159 | 29 003 | 100 081 | TOTAL (=I+II+III) |
| II. OPERACIONES FINANCIERAS NETAS (=I+II) (B.9) | -855 | 11 517 | -29 750 | 15 656 | 1 722 | - | -855 | 855 | - | II. NET FINANCIAL TRANSACTIONS (=I+II) (B.9) |
| III. PASIVOS NETOS CONTRAÍDOS (F) | 71 933 | 53 355 | 31 664 | -18 548 | 5 463 | 42 920 | 29 014 | 28 148 | 100 081 | III. NET INCURRENCE OF LIABILITIES (F) |
| 1. Efectivo y depósitos (F.2) | 72 648 | 72 651 | -2 | - | - | -19 847 | 92 495 | 6 467 | 79 115 | 1. Currency and deposits (F.2) |
| 1.1. Efectivo (F.21) | 2 595 | 2 598 | -2 | - | - | 2 595 | - | 2 656 | 5 251 | 1.1. Currency (F.21) |
| 1.2. Depósitos transferibles (F.22) | -1 702 | -1 702 | - | - | - | -1 725 | 23 | - | -1 702 | 1.2. Transferable deposits (F.22) |
| 1.3. Otros depósitos (F.29) | 71 755 | 71 755 | - | - | - | -20 717 | 92 472 | 3 811 | 75 566 | 1.3. Other deposits (F.29) |
| 2. Valores distintos de acciones (F.3) | -25 444 | -16 909 | -8 495 | -39 | 41 180 | 41 180 | -66 624 | -7 704 | -33 148 | 2. Securities other than shares (F.3) |
| 2.1. Valores a corto plazo (F.331) | -10 544 | -10 544 | -11 608 | -238 | -5 697 | -5 697 | -4 847 | - | -10 544 | 2.1. Short term (F.331) |
| 2.2. Valores a largo plazo (F.332) | -17 031 | -20 571 | 3 113 | 427 | 46 025 | 46 025 | -63 056 | -9 637 | -26 668 | 2.2. Long term (F.332) |
| 2.3. Derivados financieros (F.32) | 2 132 | 2 359 | -228 | - | 853 | 853 | 1 279 | 1 933 | 4 064 | 2.3. Financial derivatives (F.32) |
| 3. Préstamos (F.4) | 9 418 | -6 228 | 36 531 | -19 485 | -1 400 | 9 250 | 168 | 19 904 | 29 322 | 3. Loans (F.4) |
| 4. Acciones y otras participaciones (F.5) | 12 369 | 5 931 | - | 6 438 | 8 270 | 8 270 | 4 099 | 2 249 | 14 618 | 4. Shares and other equity (F.5) |
| 4.1. Acciones (F.511/2) | 8 785 | 6 580 | - | 2 205 | 8 357 | 8 357 | 427 | 1 204 | 9 989 | 4.1. Shares (F.511/2) |
| 4.2. Otras participaciones (exc. fondos) (F.513) | 4 233 | - | - | 4 233 | - | - | 4 233 | 1 046 | 5 279 | 4.2. Other equity (excluding mutual funds) (F.513) |
| 4.3. Participac. en fondos de inversión (F.52) | -649 | -649 | - | - | - | -88 | -562 | -14 | -649 | 4.3. Mutual funds shares (F.52) |
| 5. Reservas técnicas de seguros (F.6) | -1 068 | -1 068 | - | - | - | -1 047 | - | - | -1 083 | 5. Insurance technical reserves (F.6) |
| 6. Otras cuentas pendientes de pago (F.7) | 4 010 | -1 021 | 3 630 | -5 462 | 6 863 | 5 113 | -1 103 | 7 246 | 11 256 | 6. Other accounts payable (F.7) |

Reference period: 2012 Q2 (Information made available on 19/10/2012)

2.4 Financial transactions account. Detail by institutional sector

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.5 Balances financieros. Detalle por sectores institucionales

Periodo de referencia: 2012-II (Última información disponible publicada en 19/10/2012)

Millones de euros

| | TOTAL ECONOMÍA (no consolidada) (S.1) | TOTAL ECONOMÍA (consolidada) (S.1*) | Administraciónes públicas (S.13) | Sociedades no financieras (S.11) | Hogares e instituciones sin fines de lucro (S.14.5) | Operaciones entre sectores residentes/Transacciones between residents sectors (S.1*) | TOTAL ECONOMÍA (consolidada) (S.1*) | RESTO DEL MUNDO (S.2) | Total/ Total |
|---|---------------------------------------|-------------------------------------|----------------------------------|----------------------------------|---|--|-------------------------------------|-----------------------|-------------------|
| I. ACTIVOS FINANCIEROS (AF) | 9 219 365 | 5 245 015 | 442 956 | 1 898 630 | 1 632 764 | 7 830 927 | 1 388 437 | 2 292 727 | 11 512 091 |
| 1. Oro monetario y DEG (AF.1) | 14 512 | 14 512 | - | - | 852 375 | - | 14 512 | -14 512 | - |
| 2. Efectivo y depósitos (AF.2) | 2 642 006 | 1 469 700 | 83 133 | 236 799 | 93 188 | 101 247 | 285 270 | 791 577 | 3 433 583 |
| 2.1. Efectivo (AF.21) | 106 108 | 6 847 | - | 6 072 | 315 566 | 530 490 | 4 861 | - | 106 108 |
| 2.2. Depósitos transferibles (AF.22) | 530 490 | 67 122 | 39 238 | 108 563 | 443 620 | 1 725 000 | 280 409 | 11 851 | 542 341 |
| 2.3. Otros depósitos (AF.29) | 2 005 409 | 1 395 730 | 43 895 | 122 164 | 64 766 | 1 183 702 | 274 449 | 779 726 | 2 785 135 |
| 3. Valores distintos de acciones (AF.3) | 1 458 150 | 1 259 916 | 75 052 | 58 417 | 15 748 | 1 058 613 | 244 655 | 2 017 402 | 2 017 402 |
| 3.1. Valores a corto plazo (AF.331) | 109 331 | 65 233 | 6 952 | 21 398 | 15 748 | 1 058 613 | 244 655 | 1 815 027 | 1 815 027 |
| 3.2. Valores a largo plazo (AF.332) | 1 303 268 | 1 146 459 | 68 100 | 39 691 | 49 018 | 15 757 | 29 793 | 70 778 | 70 778 |
| 3.3. Derivados financieros (AF.32) | 45 551 | 48 224 | - | -2 673 | - | 2 146 049 | 213 621 | 395 939 | 2 755 609 |
| 4. Préstamos (AF.4) | 2 359 670 | 2 030 907 | 71 240 | 257 523 | - | 1 107 365 | 541 517 | 507 291 | 2 156 173 |
| 5. Acciones y otras participaciones (AF.5) | 1 648 882 | 354 856 | 103 320 | 806 886 | 383 821 | 576 531 | 406 854 | 277 916 | 1 261 300 |
| 5.1. Acciones (AF.511/2) | 983 384 | 323 550 | 11 810 | 441 991 | 206 034 | 378 590 | 134 664 | 227 328 | 740 582 |
| 5.2. Otras participaciones (exc. fondos) (AF.513) | 513 254 | 15 774 | 91 216 | 341 337 | 64 928 | 152 244 | - | 2 047 | 154 291 |
| 5.3. Participac. en fondos de inversión (AF.52) | 152 244 | 15 533 | - | 23 559 | 112 859 | 305 896 | 54 030 | 4 601 | 315 536 |
| 6. Reservas técnicas de seguros (AF.6) | 310 934 | 17 049 | - | 24 438 | 269 448 | 731 180 | - | 48 578 | 833 788 |
| 7. Otras cuentas pendientes de cobro (AF.7) | 785 210 | 98 077 | 110 211 | 514 567 | 62 355 | - | 54 030 | - | - |
| TOTAL (=II+III) | 9 219 365 | 5 245 015 | 442 956 | 1 898 630 | 1 632 764 | 7 830 927 | 1 388 437 | 2 292 727 | 11 512 091 |
| II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90) | -918 800 | 177 489 | -535 412 | -1 263 427 | 702 549 | - | -918 800 | 918 801 | - |
| III. PASIVOS (AF) | 10 138 165 | 5 067 526 | 978 368 | 3 162 057 | 930 214 | 7 830 927 | 2 307 238 | 1 373 925 | 11 512 091 |
| 1. Efectivo y depósitos (AF.2) | 3 148 314 | 3 144 650 | 3 664 | - | - | 2 356 737 | 791 577 | 285 270 | 3 433 583 |
| 1.1. Efectivo (AF.21) | 101 247 | 97 583 | 3 664 | - | - | 101 247 | - | 4 861 | 106 108 |
| 1.2. Depósitos transferibles (AF.22) | 542 341 | 542 341 | - | - | - | 530 490 | 11 851 | - | 542 341 |
| 1.3. Otros depósitos (AF.29) | 2 504 726 | 2 504 726 | - | - | - | 1 725 000 | 779 726 | 280 409 | 2 785 135 |
| 2. Valores distintos de acciones (AF.3) | 1 742 953 | 1 056 525 | 659 374 | 27 054 | - | 1 183 702 | 559 252 | 274 449 | 2 017 402 |
| 2.1. Valores a corto plazo (AF.331) | 131 597 | 52 359 | 77 945 | 1 293 | - | 1 058 613 | 22 265 | - | 131 597 |
| 2.2. Valores a largo plazo (AF.332) | 1 570 372 | 975 360 | 581 429 | 13 583 | - | 1 058 613 | 511 759 | 244 655 | 1 815 027 |
| 2.3. Derivados financieros (AF.32) | 40 985 | 28 806 | - | 12 178 | - | 15 757 | 25 227 | 29 793 | 70 778 |
| 3. Préstamos (AF.4) | 2 541 988 | 1 07 845 | 185 733 | 1 389 591 | 858 819 | 2 146 049 | 395 939 | 213 621 | 2 755 609 |
| 4. Acciones y otras participaciones (AF.5) | 1 614 656 | 396 391 | - | 1 218 265 | - | 1 107 365 | 507 291 | 541 517 | 2 156 173 |
| 4.1. Acciones (AF.511/2) | 854 447 | 198 722 | - | 665 725 | - | 576 531 | 277 916 | 406 854 | 1 261 300 |
| 4.2. Otras participaciones (exc. fondos) (AF.513) | 605 918 | 43 378 | - | 562 540 | - | 378 590 | 227 328 | 134 664 | 740 582 |
| 4.3. Participac. en fondos de inversión (AF.52) | 154 291 | 154 291 | - | - | - | 152 244 | 2 047 | - | 154 291 |
| 5. Reservas técnicas de seguros (AF.6) | 310 497 | 310 497 | - | - | - | 305 896 | - | 5 039 | 315 536 |
| 6. Otras cuentas pendientes de pago (AF.7) | 779 758 | 51 619 | 129 598 | 527 146 | 71 395 | 731 180 | 48 578 | 54 030 | 833 788 |
| TOTAL (=I-III) (BF.90) | -918 800 | 177 489 | -535 412 | -1 263 427 | 702 549 | - | -918 800 | 918 801 | - |
| III. OUTSTANDING LIABILITIES (AF) | 11 512 091 | 11 512 091 | 2 307 238 | 1 373 925 | 1 373 925 | 1 373 925 | 2 307 238 | 1 373 925 | 11 512 091 |
| 1. Currency and deposits (AF.2) | 3 433 583 | 3 433 583 | 791 577 | - | - | 2 356 737 | 791 577 | 285 270 | 3 433 583 |
| 1.1. Currency (AF.21) | 106 108 | 106 108 | - | - | - | 101 247 | - | 4 861 | 106 108 |
| 1.2. Transferable deposits (AF.22) | 542 341 | 542 341 | - | - | - | 530 490 | 11 851 | - | 542 341 |
| 1.3. Other deposits (AF.29) | 2 785 135 | 2 785 135 | - | - | - | 1 725 000 | 779 726 | 280 409 | 2 785 135 |
| 2. Securities other than shares (AF.3) | 2 017 402 | 2 017 402 | 659 374 | 27 054 | - | 1 183 702 | 559 252 | 274 449 | 2 017 402 |
| 2.1. Short term (AF.331) | 131 597 | 131 597 | 77 945 | 1 293 | - | 1 058 613 | 22 265 | - | 131 597 |
| 2.2. Long term (AF.332) | 1 815 027 | 975 360 | 581 429 | 13 583 | - | 1 058 613 | 511 759 | 244 655 | 1 815 027 |
| 2.3. Financial derivatives (AF.34) | 70 778 | 28 806 | - | 12 178 | - | 15 757 | 25 227 | 29 793 | 70 778 |
| 3. Loans (AF.4) | 2 755 609 | 107 845 | 185 733 | 1 389 591 | 858 819 | 2 146 049 | 395 939 | 213 621 | 2 755 609 |
| 4. Shares and other equity (AF.5) | 2 156 173 | 396 391 | - | 1 218 265 | - | 1 107 365 | 507 291 | 541 517 | 2 156 173 |
| 4.1. Shares (AF.511/2) | 1 261 300 | 198 722 | - | 665 725 | - | 576 531 | 277 916 | 406 854 | 1 261 300 |
| 4.2. Other equity (excluding mutual funds) (AF.513) | 740 582 | 43 378 | - | 562 540 | - | 378 590 | 227 328 | 134 664 | 740 582 |
| 4.3. Mutual funds shares (AF.52) | 154 291 | 154 291 | - | - | - | 152 244 | 2 047 | - | 154 291 |
| 5. Insurance technical reserves (AF.6) | 315 536 | 310 497 | - | - | - | 305 896 | - | 5 039 | 315 536 |
| 6. Other accounts payable (AF.7) | 833 788 | 51 619 | 129 598 | 527 146 | 71 395 | 731 180 | 48 578 | 54 030 | 833 788 |

Reference period: 2012 Q2 (Information made available on 19/10/2012)

EUR millions

2. MAIN ECONOMIC INDICATORS

2.5 Financial balance sheets. Detail by institutional sector

2. PRINCIPALES INDICADORES ECONÓMICOS

2.6 Balanza de Pagos y Posición de Inversión Internacional

Millones de euros

| Serie en cuadro y columna/ Time Series in Table and Column | 2010 | 2011 | 2011 III | 2011 IV | 2012 I | 2012 II | 2012 III |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| A. BALANZA DE PAGOS | | | | | | | |
| A.1. Cuenta corriente (I - P) | -47 427 | -37 497 | -5 725 | -7 201 | -15 027 | -2 682 | 1 934 |
| 1.1. Balanza comercial | -47 779 | -39 727 | -10 055 | -8 729 | -9 111 | -6 634 | -6 508 |
| 1.2. Servicios | 27 514 | 34 240 | 13 098 | 7 393 | 5 268 | 9 958 | 15 167 |
| 1.3. Rentas | -19 849 | -26 106 | -7 487 | -6 801 | -6 703 | -4 646 | -4 322 |
| 1.4. Transferencias | -7 313 | -5 904 | -1 280 | 935 | -4 481 | -1 361 | -2 404 |
| A.2. Cuenta de capital (I - P) | 6 289 | 5 488 | 1 267 | 1 314 | 684 | 1 727 | 1 508 |
| CUENTA CORRIENTE MÁS CUENTA DE CAPITAL | -41 138 | -32 009 | -4 457 | -5 887 | -14 342 | -955 | 3 442 |
| A.3. Cuenta financiera (VNP - VNA) | 43 174 | 35 760 | 8 258 | 10 212 | 10 658 | 3 879 | -4 178 |
| 3.1. Total, excepto Banco de España | 27 478 | -73 393 | -30 764 | -65 087 | -94 915 | -127 339 | -911 |
| 3.1.1. Inversiones directas | 1 827 | -5 596 | 2 163 | 3 273 | 7 708 | -3 217 | 1 325 |
| 3.1.2. Inversiones de cartera | 27 671 | -23 076 | -14 603 | -11 420 | -37 179 | -45 499 | 6 614 |
| 3.1.3. Otras inversiones | -10 610 | -44 880 | -17 352 | -57 369 | -68 190 | -78 493 | -12 423 |
| 3.1.4. Derivados financieros | 8 589 | 159 | -971 | 430 | 2 747 | -130 | 3 573 |
| 3.2. Banco de España | 15 696 | 109 153 | 39 022 | 75 299 | 105 572 | 131 218 | -3 268 |
| 3.2.1. Reservas | -814 | -10 010 | -1 598 | -7 784 | -212 | -3 896 | 1 890 |
| 3.2.2. Activos frente al Eurosistema | 9 788 | 124 056 | 43 260 | 86 358 | 101 055 | 132 386 | -8 279 |
| 3.2.3. Otros activos netos | 6 722 | -4 893 | -2 640 | -3 275 | 4 730 | 2 727 | 3 122 |
| A.4. Errores y omisiones netos | -2 036 | -3 751 | -3 801 | -4 326 | 3 685 | -2 923 | 737 |
| CUENTA FINANCIERA MÁS ERRORES Y OMISIONES | 41 138 | 32 009 | 4 457 | 5 887 | 14 343 | 955 | -3 442 |
| PRO MEMORIA: % PIB de A.1 + A.2 | -3,9 | -3,0 | -1,7 | -2,1 | -5,5 | -0,4 | 1,4 |
| B. POSICIÓN DE INVERSIÓN INTERNACIONAL | | | | | | | |
| B.1. Posición total neta | -932 006 | -976 551 | -979 332 | -976 551 | -967 365 | -957 623 | -955 667 |
| 1.1. Banco de España | 30 312 | -80 960 | -5 176 | -80 960 | -184 816 | -314 889 | -309 299 |
| 1.2. Resto sectores | -962 318 | -895 592 | -974 157 | -895 592 | -782 549 | -642 734 | -646 368 |

2.6 Balance of Payments and International Investment Position

EUR millions

2. MAIN ECONOMIC INDICATORS

2. MAIN ECONOMIC INDICATORS

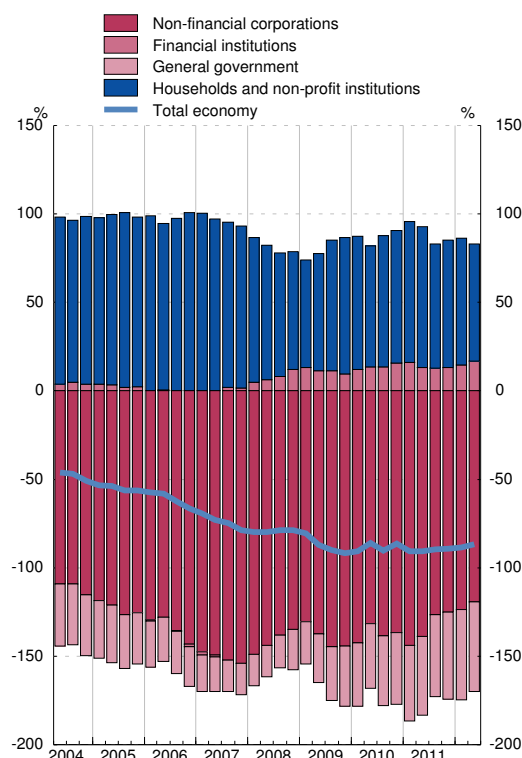
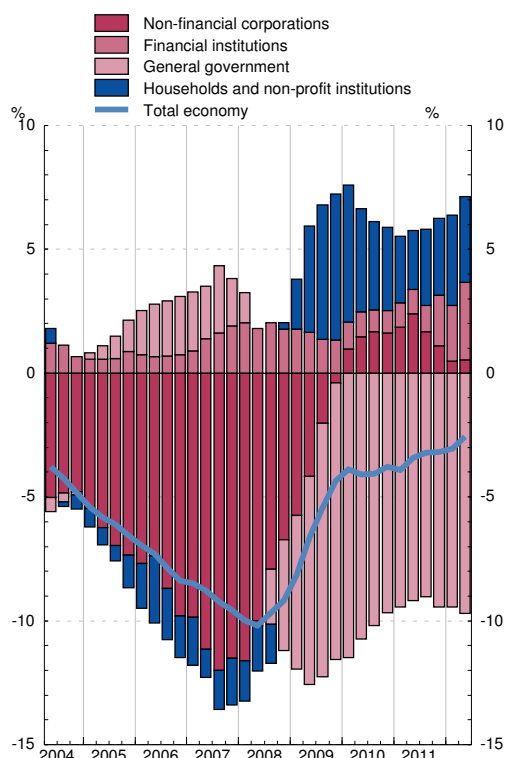
2.7 Financial accounts Net financial transactions and net financial assets of institutional sectors

% of GDP

| | Net financial transactions (a) | | | | | | | | Net financial assets | | | | | | | |
|--------------|--------------------------------|----------------------------|------------------------|----------|--------------|--------------------|--|------------------------|----------------------|----------------------------|------------------------|----------|--------------|--------------------|--|------------------------|
| | Total economy | | | | | | | Rest of the World (=1) | Total economy | | | | | | | Rest of the World (=1) |
| | Total | Non-financial corporations | Financial institutions | | | General government | Households and non-profit institutions | | Total | Non-financial corporations | Financial institutions | | | General government | Households and non-profit institutions | |
| | | | Total | Monetary | Non-monetary | | | | | | Total | Monetary | Non-monetary | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 08 | -9.18 | -6.72 | 1.78 | 1.33 | 0.45 | -4.49 | 0.24 | 9.18 | -78.79 | -134.91 | 11.97 | 10.14 | 1.83 | -22.59 | 66.74 | 78.79 |
| 09 | -4.34 | -0.40 | 1.33 | 1.03 | 0.30 | -11.17 | 5.90 | 4.34 | -91.85 | -144.32 | 9.49 | 7.30 | 2.20 | -34.00 | 76.97 | 91.85 |
| 10 | -3.78 | 1.62 | 0.92 | 0.62 | 0.30 | -9.67 | 3.36 | 3.78 | -86.43 | -136.84 | 15.56 | 11.33 | 4.23 | -40.19 | 75.06 | 86.43 |
| 11 | -3.19 | 1.10 | 2.03 | 1.72 | 0.31 | -9.45 | 3.12 | 3.19 | -89.35 | -124.96 | 13.08 | 9.58 | 3.50 | -49.46 | 71.99 | 89.35 |
| 12 | -2.57 | 0.53 | 3.13 | 2.91 | 0.22 | -9.69 | 3.47 | 2.57 | -86.73 | -119.27 | 16.75 | 11.46 | 5.30 | -50.54 | 66.32 | 86.73 |
| 08 Q3 | -9.68 | -7.92 | 2.04 | 1.59 | 0.45 | -2.22 | -1.57 | 9.68 | -78.64 | -137.99 | 8.14 | 6.00 | 2.14 | -18.74 | 69.95 | 78.64 |
| Q4 | -9.18 | -6.72 | 1.78 | 1.33 | 0.45 | -4.49 | 0.24 | 9.18 | -78.79 | -134.91 | 11.97 | 10.14 | 1.83 | -22.59 | 66.74 | 78.79 |
| 09 Q1 | -8.15 | -5.74 | 1.78 | 1.30 | 0.48 | -6.22 | 2.02 | 8.15 | -80.50 | -130.37 | 13.33 | 10.31 | 3.02 | -24.04 | 60.58 | 80.50 |
| Q2 | -6.65 | -4.18 | 1.65 | 1.25 | 0.40 | -8.40 | 4.28 | 6.65 | -87.08 | -137.31 | 11.52 | 8.67 | 2.85 | -27.41 | 66.12 | 87.08 |
| Q3 | -5.47 | -2.02 | 1.37 | 1.08 | 0.29 | -10.25 | 5.42 | 5.47 | -90.02 | -144.79 | 11.25 | 8.06 | 3.19 | -30.29 | 73.81 | 90.02 |
| Q4 | -4.34 | -0.40 | 1.33 | 1.03 | 0.30 | -11.17 | 5.90 | 4.34 | -91.85 | -144.32 | 9.49 | 7.30 | 2.20 | -34.00 | 76.97 | 91.85 |
| 10 Q1 | -3.89 | 0.97 | 1.09 | 0.86 | 0.23 | -11.49 | 5.54 | 3.89 | -90.70 | -142.46 | 12.17 | 9.52 | 2.66 | -35.75 | 75.33 | 90.70 |
| Q2 | -4.09 | 1.45 | 1.03 | 0.82 | 0.21 | -10.73 | 4.16 | 4.09 | -86.13 | -131.76 | 13.38 | 10.15 | 3.22 | -36.23 | 68.48 | 86.13 |
| Q3 | -4.06 | 1.68 | 0.87 | 0.67 | 0.20 | -10.18 | 3.57 | 4.06 | -90.24 | -138.50 | 13.53 | 9.96 | 3.58 | -39.42 | 74.15 | 90.24 |
| Q4 | -3.78 | 1.62 | 0.92 | 0.62 | 0.30 | -9.67 | 3.36 | 3.78 | -86.43 | -136.84 | 15.56 | 11.33 | 4.23 | -40.19 | 75.06 | 86.43 |
| 11 Q1 | -3.92 | 1.85 | 0.97 | 0.47 | 0.50 | -9.45 | 2.70 | 3.92 | -90.73 | -144.07 | 16.13 | 11.87 | 4.26 | -42.41 | 79.62 | 90.73 |
| Q2 | -3.42 | 2.39 | 0.99 | 0.32 | 0.67 | -9.18 | 2.39 | 3.42 | -90.61 | -138.98 | 13.24 | 9.06 | 4.18 | -44.33 | 79.47 | 90.61 |
| Q3 | -3.22 | 1.68 | 1.04 | 0.23 | 0.82 | -9.04 | 3.10 | 3.22 | -89.61 | -126.56 | 12.61 | 8.60 | 4.01 | -46.20 | 70.54 | 89.61 |
| Q4 | -3.19 | 1.10 | 2.03 | 1.72 | 0.31 | -9.45 | 3.12 | 3.19 | -89.35 | -124.96 | 13.08 | 9.58 | 3.50 | -49.46 | 71.99 | 89.35 |
| 12 Q1 | -3.06 | 0.49 | 2.25 | 2.00 | 0.25 | -9.43 | 3.63 | 3.06 | -88.58 | -123.56 | 14.54 | 10.70 | 3.84 | -51.15 | 71.58 | 88.58 |
| Q2 | -2.57 | 0.53 | 3.13 | 2.91 | 0.22 | -9.69 | 3.47 | 2.57 | -86.73 | -119.27 | 16.75 | 11.46 | 5.30 | -50.54 | 66.32 | 86.73 |

FINANCIAL ACCOUNTS
Net financial transactions (a)

FINANCIAL ACCOUNTS
Net financial assets



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

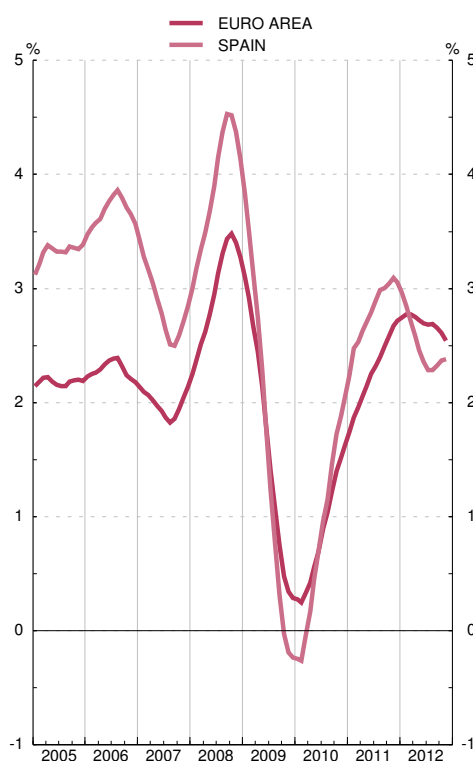
2. MAIN ECONOMIC INDICATORS

2.8 Prices and interest rates

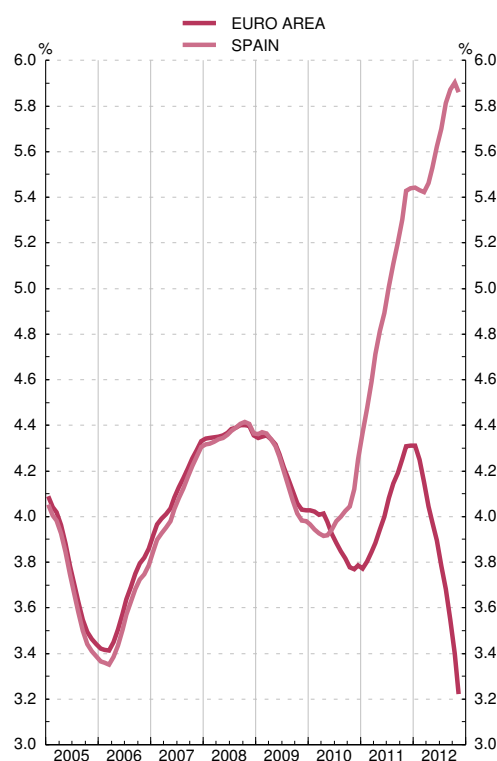
Eurostat, INE, BCE, Banco de España

| | Prices (a) | | | Interest rates (b) | | |
|---------------|---------------------|-----------------|-----------------------|--------------------|--------------|-----------------------|
| | Euro area T12,12 | Spain T12,12 | Difference 3 = 2-1 | Euro area (c) | Spain (c) | Difference 6 = 5-4 |
| | 1 | 2 | 3 = 2-1 | 4 | 5 | 6 = 5-4 |
| 06 | 2.2 | 3.6 | 1.4 | 3.9 | 3.8 | -0.1 |
| 07 | 2.1 | 2.8 | 0.7 | 4.3 | 4.3 | -0.0 |
| 08 | 3.3 | 4.1 | 0.9 | 4.4 | 4.4 | 0.0 |
| 09 | 0.3 | -0.2 | -0.5 | 4.0 | 4.0 | -0.0 |
| 10 | 1.6 | 2.0 | 0.4 | 3.8 | 4.3 | 0.5 |
| 11 | 2.7 | 3.1 | 0.3 | 4.3 | 5.4 | 1.1 |
| 12 | 2.5 | 2.4 | -0.2 | 3.2 | 5.9 | 5.9 |
| 11 Sep | 2.5 | 3.0 | 0.5 | 4.2 | 5.2 | 1.0 |
| Oct | 2.6 | 3.0 | 0.5 | 4.3 | 5.3 | 1.0 |
| Nov | 2.7 | 3.1 | 0.4 | 4.3 | 5.4 | 1.1 |
| Dec | 2.7 | 3.1 | 0.3 | 4.3 | 5.4 | 1.1 |
| 12 Jan | 2.7 | 3.0 | 0.2 | 4.3 | 5.4 | 1.1 |
| Feb | 2.8 | 2.8 | 0.1 | 4.2 | 5.4 | 1.2 |
| Mar | 2.8 | 2.7 | -0.1 | 4.2 | 5.4 | 1.3 |
| Apr | 2.7 | 2.6 | -0.2 | 4.0 | 5.5 | 1.4 |
| May | 2.7 | 2.5 | -0.3 | 4.0 | 5.5 | 1.6 |
| Jun | 2.7 | 2.4 | -0.3 | 3.9 | 5.6 | 1.7 |
| Jul | 2.7 | 2.3 | -0.4 | 3.8 | 5.7 | 1.9 |
| Aug | 2.7 | 2.3 | -0.4 | 3.7 | 5.8 | 2.1 |
| Sep | 2.7 | 2.3 | -0.3 | 3.5 | 5.9 | 2.3 |
| Oct | 2.6 | 2.4 | -0.2 | 3.4 | 5.9 | 2.5 |
| Nov | 2.5 | 2.4 | -0.2 | 3.2 | 5.9 | 2.6 |
| Dec | ... | ... | ... | ... | 5.9 | 5.9 |

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

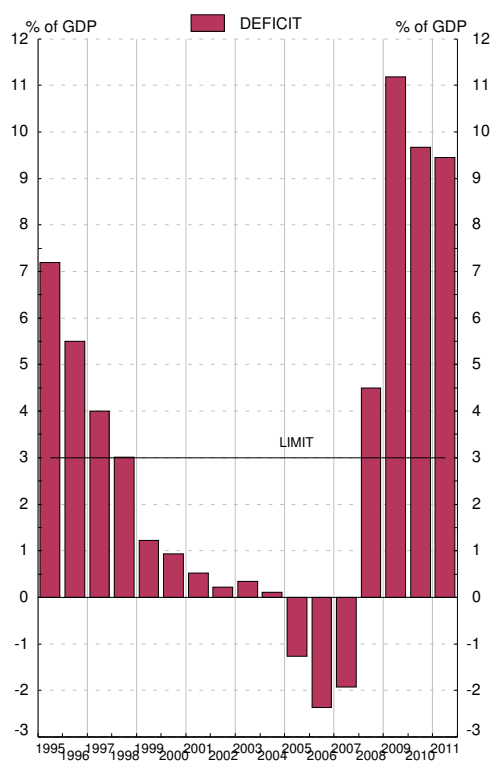
(c) Average of the last twelve months.

2. MAIN ECONOMIC INDICATORS

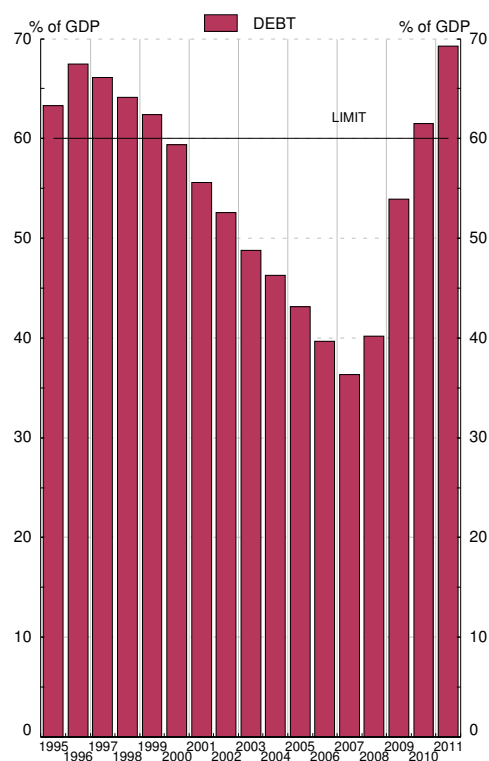
2.9 General Government deficit and debt (a)

| Notifications sent to the European Commission | | | | | | Eur millions and percentage | |
|---|---------|---------|-----------|--------------------|-----------------|---|---------------|
| | 1 | 2 | 3 | 4 | 5 | Difference with respect to reference values | |
| | | | | | | 6=4-3 points | 7=5-60 points |
| | Deficit | Debt | GDPmp | Deficit % of GDPmp | Debt % of GDPmp | | |
| 95 | 32 171 | 283 076 | 447 205 | 7.2 | 63.3 | 4.2 | 3.3 |
| 96 | 26 071 | 319 600 | 473 855 | 5.5 | 67.4 | 2.5 | 7.4 |
| 97 | 20 176 | 333 199 | 503 921 | 4.0 | 66.1 | 1.0 | 6.1 |
| 98 | 16 281 | 345 968 | 539 493 | 3.0 | 64.1 | 0.0 | 4.1 |
| 99 | 7 100 | 361 775 | 579 942 | 1.2 | 62.4 | -1.8 | 2.4 |
| 00 | 5 899 | 374 033 | 629 907 | 0.9 | 59.4 | -2.1 | -0.6 |
| 01 | 3 578 | 378 247 | 680 397 | 0.5 | 55.6 | -2.5 | -4.4 |
| 02 | 1 558 | 383 435 | 729 258 | 0.2 | 52.6 | -2.8 | -7.4 |
| 03 | 2 728 | 382 032 | 783 082 | 0.3 | 48.8 | -2.7 | -11.2 |
| 04 | 941 | 389 142 | 841 294 | 0.1 | 46.3 | -2.9 | -13.7 |
| 05 | -11 511 | 392 497 | 909 298 | -1.3 | 43.2 | -4.3 | -16.8 |
| 06 | -23 349 | 391 055 | 985 547 | -2.4 | 39.7 | -5.4 | -20.3 |
| 07 | -20 255 | 382 307 | 1 053 161 | -1.9 | 36.3 | -4.9 | -23.7 |
| 08 | 48 897 | 436 984 | 1 087 788 | 4.5 | 40.2 | 1.5 | -19.8 |
| 09 | 117 143 | 565 082 | 1 048 060 | 11.2 | 53.9 | 8.2 | -6.1 |
| 10 | P | 101 438 | 1 048 883 | 9.7 | 61.5 | 6.7 | 1.5 |
| 11 | A | 100 402 | 1 063 355 | 9.4 | 69.3 | 6.4 | 9.3 |

DEFICIT



DEBT



Source: Deficit: Ministerio de Economía y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late september 2012 and have been computed according to the ESA 95 methodology (See tables 11.1 and 11.8 to 11.9)

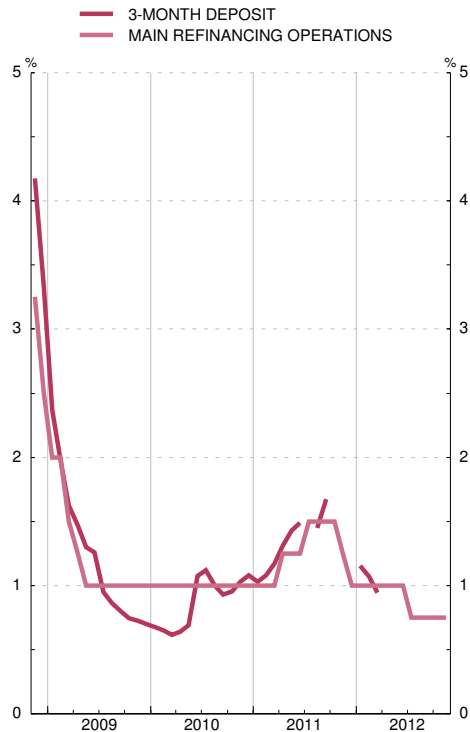
2. MAIN ECONOMIC INDICATORS

2.10 Interest rates

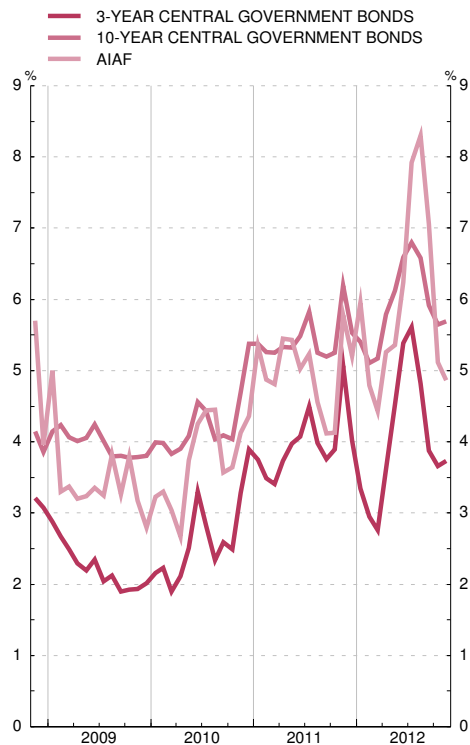
Percentages

| | Monetary policy operations: Main refinancing operations (a) | Interbank market 3-month non-transferable deposits | Credit institutions. New business (CBE 4/2002) | | | | | | Securities secondary market | | | |
|--------|---|--|--|-------------------------------------|---|----------------|-------------------------------------|---|-----------------------------|------------------|-------------------------------|--|
| | | | Loans | | | Deposits | | | 1-year Treasury bills | Government bonds | | Private bonds traded through AIAF maturing at over two years |
| | | | Synthetic rate | Synthetic rate Households and NPISH | Synthetic rate Non-financial corporations | Synthetic rate | Synthetic rate Households and NPISH | Synthetic rate Non-financial corporations | | 3 years | 10 years convergence criteria | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 08 | 2.50 | 4.62 | 6.19 | 6.63 | 5.78 | 3.02 | 3.00 | 3.08 | 3.71 | 3.89 | 4.37 | 5.25 |
| 09 | 1.00 | 1.23 | 3.84 | 4.48 | 3.24 | 1.53 | 1.64 | 1.18 | 0.99 | 2.23 | 3.98 | 3.47 |
| 10 | 1.00 | 0.87 | 3.29 | 3.64 | 2.97 | 1.44 | 1.52 | 1.14 | 1.70 | 2.64 | 4.25 | 3.74 |
| 11 | 1.00 | 1.34 | 4.09 | 4.34 | 3.83 | 1.64 | 1.72 | 1.36 | 3.04 | 3.97 | 5.44 | 5.00 |
| 11 Nov | 1.25 | 1.46 | 4.23 | 4.56 | 3.91 | 1.65 | 1.73 | 1.33 | 4.75 | 5.07 | 6.20 | 5.78 |
| 11 Dec | 1.00 | ... | 4.27 | 4.51 | 4.02 | 1.63 | 1.72 | 1.32 | 3.45 | 4.02 | 5.53 | 5.21 |
| 12 Jan | 1.00 | 1.16 | 4.20 | 4.75 | 3.65 | 1.61 | 1.73 | 1.20 | 2.04 | 3.34 | 5.41 | 5.95 |
| 12 Feb | 1.00 | 1.07 | 4.30 | 4.72 | 3.88 | 1.57 | 1.66 | 1.23 | 1.63 | 2.95 | 5.11 | 4.79 |
| 12 Mar | 1.00 | 0.94 | 4.17 | 4.59 | 3.75 | 1.49 | 1.58 | 1.16 | 1.43 | 2.76 | 5.17 | 4.43 |
| 12 Apr | 1.00 | ... | 4.25 | 4.43 | 4.06 | 1.40 | 1.49 | 1.07 | 2.42 | 3.62 | 5.79 | 5.26 |
| 12 May | 1.00 | ... | 4.27 | 4.39 | 4.15 | 1.33 | 1.41 | 1.02 | 3.27 | 4.52 | 6.12 | 5.36 |
| 12 Jun | 1.00 | ... | 4.08 | 4.26 | 3.91 | 1.34 | 1.41 | 1.06 | 4.18 | 5.39 | 6.59 | 6.24 |
| 12 Jul | 0.75 | ... | 4.03 | 4.26 | 3.80 | 1.40 | 1.48 | 1.04 | 4.05 | 5.61 | 6.79 | 7.92 |
| 12 Aug | 0.75 | ... | 4.01 | 4.33 | 3.68 | 1.41 | 1.50 | 1.04 | 3.09 | 4.82 | 6.58 | 8.30 |
| 12 Sep | 0.75 | ... | 3.87 | 4.17 | 3.56 | 1.59 | 1.72 | 1.09 | 2.63 | 3.88 | 5.91 | 7.06 |
| 12 Oct | 0.75 | ... | 3.89 | 4.14 | 3.64 | 1.61 | 1.70 | 1.23 | 2.54 | 3.66 | 5.64 | 5.12 |
| 12 Nov | 0.75 | ... | ... | ... | ... | ... | ... | ... | 2.42 | 3.73 | 5.69 | 4.86 |

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

2. MAIN ECONOMIC INDICATORS

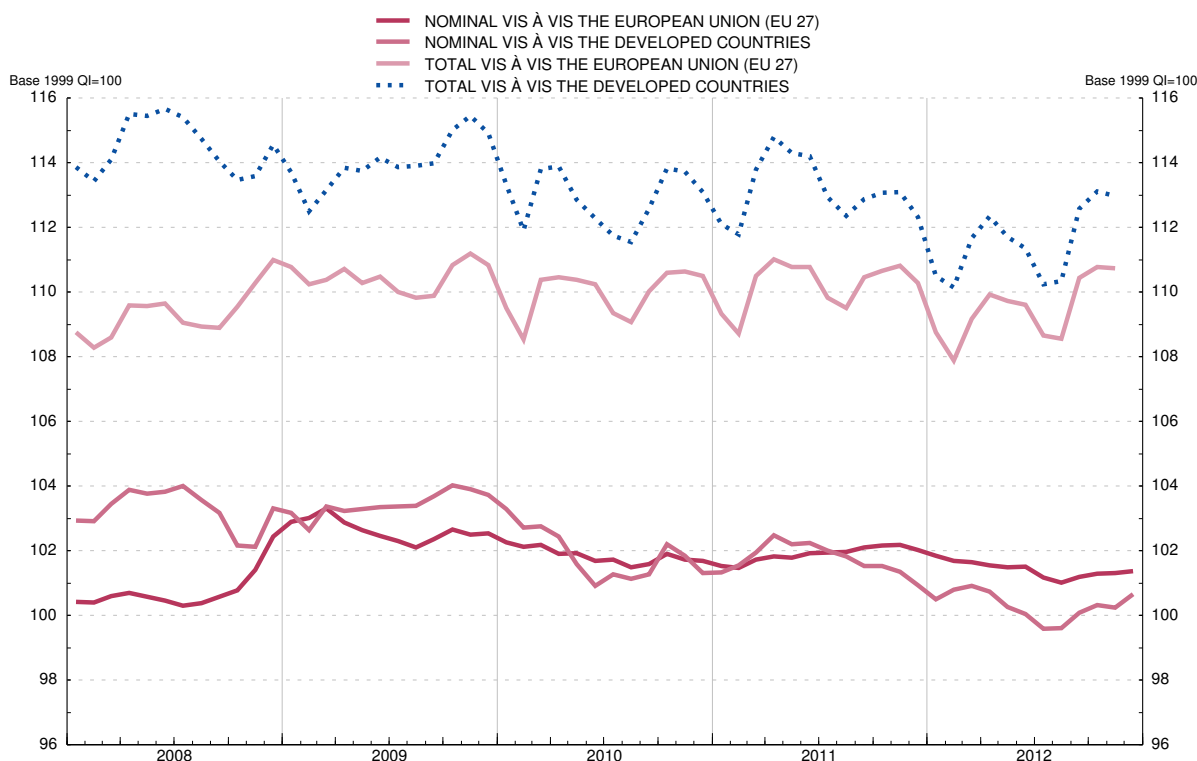
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

| | Total (a) with consumer prices vis-à-vis : | | | Nominal component (b) vis-à-vis : | | |
|---------------|--|--------------------------|-----------------------|-----------------------------------|-----------------------|-------|
| | 1 Euro area | 2 European Union (EU-27) | 3 Developed countries | 4 European Union (EU-27) | 5 Developed countries | |
| 08 | 109.9 | 109.4 | 114.5 | 100.8 | | 103.3 |
| 09 | 109.4 | 110.5 | 114.0 | 102.6 | | 103.4 |
| 10 | 110.0 | 110.0 | 112.9 | 101.9 | | 101.9 |
| 11 | 110.4 | 110.2 | 113.1 | 101.9 | | 101.7 |
| 11 Jul | 110.0 | 109.8 | 112.9 | 101.9 | | 102.0 |
| <i>Aug</i> | 109.7 | 109.5 | 112.4 | 102.0 | | 101.8 |
| <i>Sep</i> | 110.4 | 110.5 | 112.9 | 102.1 | | 101.5 |
| <i>Oct</i> | 110.5 | 110.7 | 113.1 | 102.2 | | 101.5 |
| <i>Nov</i> | 110.7 | 110.8 | 113.1 | 102.2 | | 101.4 |
| <i>Dec</i> | 110.4 | 110.3 | 112.3 | 102.0 | | 100.9 |
| 12 Jan | 109.2 | 108.8 | 110.5 | 101.8 | | 100.5 |
| <i>Feb</i> | 108.4 | 107.9 | 110.1 | 101.7 | | 100.8 |
| <i>Mar</i> | 109.7 | 109.2 | 111.7 | 101.6 | | 100.9 |
| <i>Apr</i> | 110.5 | 109.9 | 112.3 | 101.6 | | 100.7 |
| <i>May</i> | 110.4 | 109.7 | 111.7 | 101.5 | | 100.3 |
| <i>Jun</i> | 110.3 | 109.6 | 111.4 | 101.5 | | 100.0 |
| <i>Jul</i> | 109.7 | 108.7 | 110.3 | 101.2 | | 99.6 |
| <i>Aug</i> | 109.8 | 108.6 | 110.3 | 101.0 | | 99.6 |
| <i>Sep</i> | 111.5 | 110.4 | 112.6 | 101.2 | | 100.1 |
| <i>Oct</i> | 111.7 | 110.8 | 113.1 | 101.3 | | 100.3 |
| <i>Nov</i> | 111.7 | 110.7 | 113.0 | 101.3 | | 100.2 |
| <i>Dec</i> | ... | ... | ... | 101.4 | | 100.7 |

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), and (2004-2006) manufacturing foreign trade figures.

CHAPTER 3 FINANCIAL ACCOUNTS

3. FINANCIAL ACCOUNTS

3.1 Total economy
Financial balance sheet

EUR billions

| | Net financial assets | Financial assets | | | | | | | | Liabilities | | | | | | |
|---------------|----------------------|------------------|------------------------|-----------------------|------------------------------|-------|-------------------------|------------------------------|-------|-------------|-----------------------|------------------------------|-------|-------------------------|------------------------------|-------|
| | | Total | Monetary gold and SDRs | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 08 | -857 | 8 819 | 6 | 2 431 | 1 055 | 2 329 | 1 900 | 297 | 801 | 9 676 | 2 679 | 1 465 | 2 514 | 1 923 | 293 | 803 |
| 09 | -963 | 8 961 | 10 | 2 431 | 1 203 | 2 323 | 1 975 | 311 | 708 | 9 924 | 2 706 | 1 656 | 2 518 | 2 030 | 308 | 706 |
| 10 | -907 | 8 964 | 13 | 2 393 | 1 205 | 2 370 | 1 923 | 310 | 750 | 9 870 | 2 687 | 1 662 | 2 575 | 1 891 | 309 | 748 |
| 11 | -950 | 9 004 | 14 | 2 442 | 1 350 | 2 338 | 1 775 | 311 | 773 | 9 954 | 2 826 | 1 757 | 2 536 | 1 756 | 310 | 769 |
| 12 | -919 | 9 219 | 15 | 2 642 | 1 458 | 2 360 | 1 649 | 311 | 785 | 10 138 | 3 148 | 1 743 | 2 542 | 1 615 | 310 | 780 |
| A | | | | | | | | | | | | | | | | |
| 08 III | -854 | 8 743 | 6 | 2 336 | 959 | 2 302 | 2 033 | 298 | 809 | 9 597 | 2 540 | 1 401 | 2 481 | 2 072 | 293 | 810 |
| IV | -857 | 8 819 | 6 | 2 431 | 1 055 | 2 329 | 1 900 | 297 | 801 | 9 676 | 2 679 | 1 465 | 2 514 | 1 923 | 293 | 803 |
| 09 I | -870 | 8 618 | 6 | 2 392 | 1 109 | 2 329 | 1 702 | 299 | 781 | 9 488 | 2 661 | 1 532 | 2 517 | 1 702 | 295 | 781 |
| II | -930 | 8 845 | 6 | 2 461 | 1 172 | 2 342 | 1 815 | 303 | 746 | 9 775 | 2 741 | 1 601 | 2 540 | 1 848 | 299 | 746 |
| III | -951 | 8 899 | 9 | 2 378 | 1 201 | 2 328 | 1 960 | 309 | 713 | 9 850 | 2 654 | 1 625 | 2 527 | 2 025 | 306 | 713 |
| IV | -963 | 8 961 | 10 | 2 431 | 1 203 | 2 323 | 1 975 | 311 | 708 | 9 924 | 2 706 | 1 656 | 2 518 | 2 030 | 308 | 706 |
| 10 I | -948 | 8 881 | 11 | 2 384 | 1 215 | 2 323 | 1 941 | 315 | 693 | 9 829 | 2 678 | 1 668 | 2 523 | 1 957 | 312 | 691 |
| II | -901 | 8 847 | 13 | 2 455 | 1 197 | 2 356 | 1 799 | 308 | 719 | 9 748 | 2 778 | 1 623 | 2 555 | 1 770 | 306 | 717 |
| III | -945 | 8 919 | 12 | 2 374 | 1 213 | 2 359 | 1 912 | 312 | 735 | 9 863 | 2 681 | 1 674 | 2 560 | 1 905 | 310 | 733 |
| IV | -907 | 8 964 | 13 | 2 393 | 1 205 | 2 370 | 1 923 | 310 | 750 | 9 870 | 2 687 | 1 662 | 2 575 | 1 891 | 309 | 748 |
| 11 I | -955 | 9 060 | 12 | 2 385 | 1 224 | 2 359 | 2 025 | 313 | 742 | 10 015 | 2 657 | 1 712 | 2 565 | 2 030 | 312 | 740 |
| II | -959 | 9 108 | 12 | 2 402 | 1 236 | 2 366 | 2 034 | 310 | 748 | 10 066 | 2 717 | 1 706 | 2 565 | 2 024 | 310 | 744 |
| III | -952 | 8 813 | 14 | 2 365 | 1 261 | 2 348 | 1 780 | 308 | 737 | 9 765 | 2 707 | 1 711 | 2 545 | 1 761 | 307 | 734 |
| IV | -950 | 9 004 | 14 | 2 442 | 1 350 | 2 338 | 1 775 | 311 | 773 | 9 954 | 2 826 | 1 757 | 2 536 | 1 756 | 310 | 769 |
| 12 I | -941 | 9 299 | 14 | 2 652 | 1 467 | 2 332 | 1 746 | 315 | 773 | 10 241 | 3 071 | 1 835 | 2 535 | 1 717 | 314 | 768 |
| II | -919 | 9 219 | 15 | 2 642 | 1 458 | 2 360 | 1 649 | 311 | 785 | 10 138 | 3 148 | 1 743 | 2 542 | 1 615 | 310 | 780 |

3. FINANCIAL ACCOUNTS

3.2 Total economy
Financial transactions account

EUR billions

| | Net financial transactions | Net acquisition of financial assets | | | | | | | | Net incurrence of liabilities | | | | | | |
|---------------|----------------------------|-------------------------------------|------------------------|-----------------------|------------------------------|-------|-------------------------|------------------------------|-------|-------------------------------|-----------------------|------------------------------|-------|-------------------------|------------------------------|-------|
| | | Total | Monetary gold and SDRs | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 08 | -100 | 446 | - | 247 | 173 | 130 | -40 | 8 | -71 | 546 | 348 | 129 | 154 | -24 | 7 | -68 |
| 09 | -46 | 112 | - | -2 | 167 | -1 | 34 | 8 | -94 | 158 | 27 | 204 | -3 | 28 | 9 | -106 |
| 10 | -40 | 133 | - | -46 | 41 | 60 | 33 | 3 | 42 | 172 | -36 | 90 | 65 | 23 | 5 | 25 |
| 11 | -34 | 243 | - | 46 | 155 | -10 | 24 | 4 | 24 | 277 | 137 | 97 | -16 | 39 | 4 | 14 |
| 12 | -15 | 392 | - | 198 | 136 | 27 | 18 | 1 | 12 | 407 | 320 | 44 | 11 | 24 | 1 | 6 |
| A | | | | | | | | | | | | | | | | |
| 08 III | -22 | 54 | - | 57 | 3 | 19 | -4 | - | -21 | 76 | 64 | 14 | 22 | -5 | - | -19 |
| IV | -22 | 205 | - | 96 | 86 | 28 | - | 2 | -8 | 226 | 143 | 53 | 39 | -2 | 2 | -10 |
| 09 I | -19 | 14 | - | -44 | 60 | - | 13 | 6 | -21 | 33 | -26 | 70 | 3 | 5 | 6 | -25 |
| II | -9 | 128 | - | 71 | 75 | 18 | -1 | 1 | -35 | 138 | 84 | 74 | 17 | 2 | 1 | -40 |
| III | -8 | -97 | - | -80 | 24 | -14 | 6 | - | -33 | -89 | -80 | 27 | -14 | 12 | - | -35 |
| IV | -9 | 67 | - | 52 | 8 | -5 | 16 | 1 | -5 | 76 | 49 | 33 | -10 | 9 | 1 | -7 |
| 10 I | -14 | -61 | - | -50 | - | -2 | 5 | 2 | -15 | -47 | -37 | 6 | -4 | 4 | 3 | -18 |
| II | -11 | 122 | - | 61 | -6 | 28 | 14 | -2 | 26 | 133 | 81 | -4 | 30 | 7 | -2 | 21 |
| III | -8 | -16 | - | -75 | 17 | 19 | 6 | 1 | 16 | -8 | -83 | 42 | 19 | 1 | 1 | 12 |
| IV | -6 | 88 | - | 18 | 30 | 15 | 8 | 2 | 14 | 94 | 3 | 45 | 21 | 12 | 3 | 10 |
| 11 I | -15 | 18 | - | -6 | 25 | -4 | 8 | 2 | -7 | 33 | -24 | 48 | -5 | 16 | 3 | -6 |
| II | -6 | 75 | - | 18 | 29 | 18 | 7 | -2 | 5 | 81 | 62 | 6 | 11 | - | -2 | 3 |
| III | -6 | -45 | - | -41 | 16 | -18 | 7 | 1 | -10 | -39 | -16 | -8 | -18 | 15 | 1 | -13 |
| IV | -6 | 195 | - | 75 | 85 | -6 | 2 | 2 | 36 | 201 | 115 | 50 | -4 | 8 | 2 | 30 |
| 12 I | -14 | 321 | - | 211 | 102 | -2 | 7 | 2 | - | 335 | 248 | 69 | 2 | 12 | 3 | 2 |
| II | -1 | 71 | - | -13 | 33 | 29 | 11 | -1 | 12 | 72 | 73 | -25 | 9 | 12 | -1 | 4 |

3. FINANCIAL ACCOUNTS

3.3 Non-financial corporations
Financial balance sheet

EUR billions

| | Net financial assets | | | | | Financial assets | | | | | | | Liabilities | | | | | |
|---------------|----------------------|-------------------------------------|----------------------------|---|----------------------------|------------------|---------------------------------------|--|-------|----------------------------------|---|-------|-------------|--|-------|----------------------------------|---|-------|
| | Total | vis-à-vis: | | | | Total | Cur- rency and depo- sits | Secu- rities other than shares | Loans | Shares and other equity | Insur- ance tech- nical re- serves | Other | Total | Secu- rities other than shares | Loans | Shares and other equity | Insur- ance tech- nical re- serves | Other |
| | | Finan- cial insti- tutions | General govern- ment | House- holds and non- profit insti- tutions | Rest of the World | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | |
| 08 | -1 468 | -817 | -41 | -351 | -258 | 2 128 | 252 | 40 | 242 | 932 | 26 | 636 | 3 595 | 24 | 1 462 | 1 487 | - | 622 |
| 09 | -1 513 | -830 | -49 | -355 | -278 | 2 020 | 247 | 31 | 236 | 927 | 26 | 552 | 3 533 | 24 | 1 447 | 1 523 | - | 538 |
| 10 | -1 435 | -806 | -46 | -332 | -250 | 2 068 | 253 | 43 | 243 | 947 | 24 | 558 | 3 503 | 23 | 1 460 | 1 469 | - | 552 |
| 11 | -1 329 | -737 | -54 | -273 | -264 | 1 982 | 241 | 62 | 252 | 862 | 24 | 541 | 3 311 | 25 | 1 418 | 1 331 | - | 537 |
| 12 | A -1 263 | -714 | -62 | -227 | -261 | 1 899 | 237 | 58 | 258 | 807 | 24 | 515 | 3 162 | 27 | 1 390 | 1 218 | - | 527 |
| 08 III | -1 499 | -811 | -48 | -375 | -265 | 2 186 | 252 | 39 | 244 | 969 | 27 | 656 | 3 685 | 18 | 1 449 | 1 576 | - | 642 |
| IV | -1 468 | -817 | -41 | -351 | -258 | 2 128 | 252 | 40 | 242 | 932 | 26 | 636 | 3 595 | 24 | 1 462 | 1 487 | - | 622 |
| 09 I | -1 409 | -816 | -48 | -290 | -255 | 2 000 | 242 | 36 | 238 | 841 | 27 | 617 | 3 408 | 26 | 1 466 | 1 307 | - | 609 |
| II | -1 467 | -829 | -49 | -306 | -283 | 2 015 | 241 | 33 | 242 | 880 | 26 | 592 | 3 481 | 24 | 1 474 | 1 402 | - | 582 |
| III | -1 530 | -835 | -53 | -352 | -290 | 2 034 | 244 | 34 | 237 | 929 | 26 | 565 | 3 564 | 24 | 1 458 | 1 524 | - | 557 |
| IV | -1 513 | -830 | -49 | -355 | -278 | 2 020 | 247 | 31 | 236 | 927 | 26 | 552 | 3 533 | 24 | 1 447 | 1 523 | - | 538 |
| 10 I | -1 489 | -828 | -54 | -342 | -266 | 2 003 | 239 | 34 | 237 | 923 | 26 | 543 | 3 493 | 24 | 1 451 | 1 481 | - | 536 |
| II | -1 378 | -804 | -51 | -284 | -240 | 1 980 | 253 | 36 | 240 | 876 | 25 | 551 | 3 358 | 26 | 1 460 | 1 328 | - | 545 |
| III | -1 450 | -811 | -51 | -328 | -261 | 2 036 | 247 | 40 | 242 | 928 | 25 | 555 | 3 486 | 26 | 1 459 | 1 450 | - | 551 |
| IV | -1 435 | -806 | -46 | -332 | -250 | 2 068 | 253 | 43 | 243 | 947 | 24 | 558 | 3 503 | 23 | 1 460 | 1 469 | - | 552 |
| 11 I | -1 517 | -806 | -53 | -375 | -283 | 2 092 | 254 | 46 | 244 | 975 | 25 | 549 | 3 609 | 21 | 1 447 | 1 593 | - | 548 |
| II | -1 471 | -782 | -52 | -366 | -271 | 2 086 | 257 | 45 | 252 | 958 | 24 | 549 | 3 556 | 22 | 1 437 | 1 555 | - | 542 |
| III | -1 345 | -753 | -50 | -279 | -262 | 1 979 | 248 | 47 | 259 | 856 | 24 | 545 | 3 324 | 24 | 1 433 | 1 332 | - | 535 |
| IV | -1 329 | -737 | -54 | -273 | -264 | 1 982 | 241 | 62 | 252 | 862 | 24 | 541 | 3 311 | 25 | 1 418 | 1 331 | - | 537 |
| 12 I | -1 313 | -735 | -53 | -260 | -265 | 1 951 | 235 | 58 | 251 | 848 | 24 | 534 | 3 264 | 27 | 1 410 | 1 296 | - | 531 |
| II | -1 263 | -714 | -62 | -227 | -261 | 1 899 | 237 | 58 | 258 | 807 | 24 | 515 | 3 162 | 27 | 1 390 | 1 218 | - | 527 |

3. FINANCIAL ACCOUNTS

3.4 Non-financial corporations
Financial transactions account

EUR billions

| | Net financial accounts | | | | | | Net acquisition of financial assets | | | | | | | Net incurrence of liabilities | | | | | |
|---------------|------------------------|-------------------------------------|----------------------------|---|----------------------------|--|-------------------------------------|---------------------------------------|--|-------|----------------------------------|---|-------|-------------------------------|--|-------|----------------------------------|---|-------|
| | Total | vis-à-vis: | | | | Unsec- tor- ised: Other (part) | Total | Cur- rency and depo- sits | Secu- rities other than shares | Loans | Shares and other equity | Insur- ance tech- nical re- serves | Other | Total | Secu- rities other than shares | Loans | Shares and other equity | Insur- ance tech- nical re- serves | Other |
| | | Finan- cial insti- tutions | General govern- ment | House- holds and non- profit insti- tutions | Rest of the World | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| 08 | -73 | -61 | 5 | 1 | -15 | -3 | -14 | 7 | 6 | 2 | 40 | 1 | -69 | 59 | 1 | 95 | 26 | - | -62 |
| 09 | -4 | -1 | -5 | -6 | -6 | 14 | -102 | -6 | -6 | -12 | 6 | - | -83 | -98 | -1 | -25 | 26 | - | -98 |
| 10 | 17 | 13 | 4 | -3 | -2 | 5 | 74 | 3 | 20 | 9 | 39 | -2 | 6 | 57 | -1 | 16 | 34 | - | 9 |
| 11 | 12 | 23 | -5 | - | -17 | 11 | -5 | -12 | 15 | 10 | -1 | - | -17 | -17 | 2 | -24 | 32 | - | -27 |
| 12 | A 5 | 14 | -6 | -1 | -2 | - | -17 | -5 | 4 | 5 | 5 | 1 | -27 | -22 | - | -25 | 12 | - | -10 |
| 08 III | -20 | -13 | -3 | -1 | -5 | 1 | -7 | -3 | -1 | 2 | 14 | - | -18 | 14 | - | 25 | 8 | - | -19 |
| IV | -8 | -13 | 6 | -2 | 1 | - | - | 1 | 5 | -1 | 15 | - | -20 | 8 | 1 | 19 | 6 | - | -19 |
| 09 I | -21 | -18 | -4 | -2 | - | 3 | -26 | -12 | - | -5 | 10 | 1 | -19 | -5 | -1 | 3 | 9 | - | -16 |
| II | 5 | 7 | -1 | 3 | -10 | 7 | -23 | - | -1 | 7 | -4 | - | -25 | -27 | -3 | 4 | 6 | - | -34 |
| III | 3 | 10 | -4 | -3 | -4 | 4 | -37 | 4 | -3 | -9 | -1 | -1 | -28 | -40 | 1 | -18 | 5 | - | -28 |
| IV | 9 | 1 | 4 | -4 | 9 | - | -16 | 3 | -3 | -5 | - | - | -13 | -26 | 1 | -14 | 6 | - | -19 |
| 10 I | -7 | -2 | -5 | - | -3 | 4 | -13 | -10 | 3 | -1 | 3 | - | -9 | -6 | -1 | -5 | 5 | - | -6 |
| II | 10 | 5 | 3 | -4 | 2 | 3 | 32 | 11 | 4 | -1 | 12 | -1 | 7 | 22 | - | 6 | 11 | - | 6 |
| III | 5 | 6 | - | 1 | -1 | - | 28 | -5 | 7 | 10 | 13 | -1 | 4 | 23 | - | 10 | 6 | - | 6 |
| IV | 9 | 4 | 6 | - | - | -1 | 28 | 6 | 7 | 1 | 11 | -1 | 3 | 19 | -1 | 5 | 13 | - | 2 |
| 11 I | -4 | 15 | -7 | -1 | -11 | - | -2 | 3 | 1 | - | 2 | 1 | -9 | 2 | - | -9 | 15 | - | -4 |
| II | 15 | 4 | 1 | 3 | 5 | 2 | 9 | 4 | 1 | 8 | -3 | - | -6 | 2 | - | 1 | - | - | -8 |
| III | -2 | -4 | 2 | - | -3 | 4 | -7 | -11 | 1 | 7 | - | - | -4 | -5 | - | -3 | 9 | - | -11 |
| IV | 3 | 9 | -2 | -2 | -8 | 5 | -5 | -8 | 12 | -6 | 1 | - | -4 | -8 | - | -11 | 7 | - | -3 |
| 12 I | -11 | -2 | 1 | -1 | -7 | -1 | -14 | -6 | -3 | -2 | 2 | 1 | -7 | -4 | - | -6 | 6 | - | -4 |
| II | 16 | 16 | -7 | - | 5 | 1 | -3 | - | 7 | 7 | 3 | - | -20 | -19 | - | -19 | 6 | - | -5 |

3. FINANCIAL ACCOUNTS

3.5 Financial institutions
Financial balance sheet

EUR billions

| | Net financial assets | | | | | (*) | Financial assets | | | | | | | | Liabilities | | | | | | |
|---------------|----------------------|----------------------------|--------------------|--|-------------------|-----|------------------|------------------------|-----------------------|------------------------------|-------|-------------------------|------------------------------|-------|-------------|-----------------------|------------------------------|-------|-------------------------|------------------------------|-------|
| | Total | vis-à-vis: | | | | | Total | Monetary gold and SDRs | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other |
| | | Non-financial corporations | General government | Households and non-profit institutions | Rest of the World | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | |
| 08 | 130 | 817 | 93 | -282 | -504 | 6 | 4 658 | 6 | 1 274 | 906 | 2 046 | 342 | 17 | 67 | 4 527 | 2 676 | 1 026 | 43 | 436 | 293 | 54 |
| 09 | 99 | 830 | 139 | -360 | -520 | 10 | 4 798 | 10 | 1 232 | 1 051 | 2 040 | 388 | 17 | 60 | 4 698 | 2 703 | 1 084 | 58 | 505 | 308 | 41 |
| 10 | 163 | 806 | 186 | -363 | -479 | 13 | 4 759 | 13 | 1 188 | 1 019 | 2 073 | 373 | 17 | 76 | 4 596 | 2 683 | 1 051 | 89 | 420 | 309 | 43 |
| 11 | 139 | 737 | 289 | -398 | -504 | 14 | 4 907 | 14 | 1 268 | 1 132 | 2 021 | 377 | 17 | 78 | 4 767 | 2 822 | 1 059 | 104 | 423 | 310 | 49 |
| 12 | A 177 | 714 | 371 | -392 | -530 | 15 | 5 245 | 15 | 1 470 | 1 260 | 2 031 | 355 | 17 | 98 | 5 068 | 3 145 | 1 057 | 108 | 396 | 310 | 52 |
| 08 III | 88 | 811 | 69 | -296 | -502 | 6 | 4 524 | 6 | 1 207 | 821 | 2 019 | 389 | 16 | 66 | 4 436 | 2 537 | 1 014 | 36 | 496 | 293 | 61 |
| IV | 130 | 817 | 93 | -282 | -504 | 6 | 4 658 | 6 | 1 274 | 906 | 2 046 | 342 | 17 | 67 | 4 527 | 2 676 | 1 026 | 43 | 436 | 293 | 54 |
| 09 I | 144 | 816 | 95 | -283 | -490 | 6 | 4 650 | 6 | 1 230 | 969 | 2 049 | 304 | 17 | 75 | 4 506 | 2 658 | 1 058 | 48 | 395 | 295 | 54 |
| II | 123 | 829 | 114 | -320 | -507 | 6 | 4 797 | 6 | 1 277 | 1 027 | 2 054 | 346 | 17 | 70 | 4 673 | 2 738 | 1 089 | 51 | 446 | 299 | 50 |
| III | 119 | 835 | 126 | -341 | -511 | 9 | 4 763 | 9 | 1 199 | 1 046 | 2 045 | 379 | 17 | 68 | 4 644 | 2 650 | 1 086 | 56 | 500 | 306 | 45 |
| IV | 99 | 830 | 139 | -360 | -520 | 10 | 4 798 | 10 | 1 232 | 1 051 | 2 040 | 388 | 17 | 60 | 4 698 | 2 703 | 1 084 | 58 | 505 | 308 | 41 |
| 10 I | 127 | 828 | 149 | -355 | -505 | 11 | 4 765 | 11 | 1 205 | 1 052 | 2 037 | 379 | 16 | 65 | 4 638 | 2 674 | 1 078 | 58 | 474 | 312 | 41 |
| II | 140 | 804 | 161 | -339 | -499 | 13 | 4 796 | 13 | 1 247 | 1 029 | 2 064 | 353 | 16 | 75 | 4 656 | 2 775 | 1 031 | 63 | 440 | 306 | 41 |
| III | 142 | 811 | 182 | -358 | -506 | 12 | 4 766 | 12 | 1 183 | 1 038 | 2 064 | 372 | 16 | 81 | 4 625 | 2 677 | 1 059 | 80 | 453 | 310 | 45 |
| IV | 163 | 806 | 186 | -363 | -479 | 13 | 4 759 | 13 | 1 188 | 1 019 | 2 073 | 373 | 17 | 76 | 4 596 | 2 683 | 1 051 | 89 | 420 | 309 | 43 |
| 11 I | 170 | 806 | 209 | -375 | -482 | 12 | 4 771 | 12 | 1 170 | 1 028 | 2 058 | 407 | 17 | 79 | 4 601 | 2 653 | 1 061 | 96 | 435 | 312 | 44 |
| II | 140 | 782 | 228 | -384 | -498 | 12 | 4 822 | 12 | 1 176 | 1 037 | 2 055 | 444 | 16 | 81 | 4 682 | 2 714 | 1 043 | 100 | 467 | 310 | 50 |
| III | 134 | 753 | 239 | -381 | -491 | 14 | 4 748 | 14 | 1 174 | 1 061 | 2 027 | 383 | 17 | 72 | 4 614 | 2 703 | 1 037 | 95 | 427 | 307 | 45 |
| IV | 139 | 737 | 289 | -398 | -504 | 14 | 4 907 | 14 | 1 268 | 1 132 | 2 021 | 377 | 17 | 78 | 4 767 | 2 822 | 1 059 | 104 | 423 | 310 | 49 |
| 12 I | 155 | 735 | 336 | -407 | -525 | 14 | 5 220 | 14 | 1 465 | 1 252 | 2 015 | 372 | 17 | 84 | 5 065 | 3 067 | 1 101 | 114 | 421 | 314 | 47 |
| II | 177 | 714 | 371 | -392 | -530 | 15 | 5 245 | 15 | 1 470 | 1 260 | 2 031 | 355 | 17 | 98 | 5 068 | 3 145 | 1 057 | 108 | 396 | 310 | 52 |

(*) Unsectorised: monetary gold and SDRs

3. FINANCIAL ACCOUNTS

3.6 Financial institutions
Financial transactions account

EUR billions

| | Net financial transactions | | | | | (*) | Net acquisition of financial assets | | | | | | | | Net incurrence of liabilities | | | | | | |
|---------------|----------------------------|----------------------------|--------------------|--|-------------------|-----|-------------------------------------|------------------------|-----------------------|------------------------------|-------|-------------------------|------------------------------|-------|-------------------------------|-----------------------|------------------------------|-------|-------------------------|------------------------------|-------|
| | Total | vis-à-vis: | | | | | Total | Monetary gold and SDRs | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other |
| | | Non-financial corporations | General government | Households and non-profit institutions | Rest of the World | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | |
| 08 | 19 | 61 | 30 | 5 | -68 | -8 | 413 | - | 164 | 160 | 126 | -44 | 1 | 6 | 393 | 348 | 76 | 8 | -50 | 7 | 3 |
| 09 | 14 | 1 | 53 | -59 | 26 | -8 | 131 | - | -42 | 160 | 3 | 17 | - | -7 | 117 | 27 | 72 | 15 | -1 | 9 | -5 |
| 10 | 10 | -13 | 59 | -23 | -16 | 4 | 13 | - | -49 | -4 | 46 | 3 | - | 17 | 3 | -36 | 15 | 31 | -11 | 5 | -1 |
| 11 | 22 | -23 | 102 | -50 | -15 | 8 | 202 | - | 78 | 126 | -31 | 28 | - | 1 | 180 | 137 | 20 | 15 | 7 | 4 | -3 |
| 12 | A 18 | -14 | 96 | -17 | -52 | 4 | 376 | - | 200 | 139 | 15 | - | - | 21 | 359 | 320 | 18 | 4 | 12 | 1 | 3 |
| 08 III | 7 | 13 | -1 | 3 | -1 | -8 | 64 | - | 53 | 6 | 16 | -8 | - | -4 | 57 | 64 | -1 | -3 | -13 | - | 10 |
| IV | 2 | 13 | 22 | -5 | -28 | 1 | 161 | - | 66 | 75 | 28 | -10 | 1 | 1 | 159 | 143 | 21 | 7 | -8 | 2 | -7 |
| 09 I | 6 | 18 | 4 | -18 | 4 | -2 | 26 | - | -46 | 61 | 3 | - | - | 8 | 20 | -26 | 38 | 4 | -4 | 6 | 2 |
| II | 3 | -7 | 21 | -20 | 12 | -4 | 122 | - | 48 | 65 | 8 | 6 | - | -6 | 119 | 84 | 36 | 4 | -5 | 1 | -1 |
| III | 4 | -10 | 14 | -3 | 8 | -5 | -60 | - | -76 | 22 | -6 | 2 | - | -2 | -64 | -80 | 4 | 5 | 6 | - | 1 |
| IV | 1 | -1 | 15 | -17 | 2 | 2 | 43 | - | 32 | 12 | -2 | 8 | - | -8 | 42 | 49 | -6 | 2 | 2 | 1 | -6 |
| 10 I | 3 | 2 | 11 | -1 | -6 | -3 | -37 | - | -29 | -8 | -2 | -2 | -1 | 5 | -40 | -37 | -8 | - | -2 | 3 | 4 |
| II | 2 | -5 | 23 | 1 | -18 | 1 | 56 | - | 35 | -17 | 26 | 1 | - | 10 | 54 | 81 | -25 | 5 | -4 | -2 | -1 |
| III | 2 | -6 | 12 | -7 | 3 | 1 | -34 | - | -60 | 9 | 8 | 3 | - | 6 | -37 | -83 | 31 | 17 | -5 | 1 | 3 |
| IV | 2 | -4 | 14 | -17 | 5 | 4 | 28 | - | 5 | 11 | 14 | - | 1 | -4 | 26 | 3 | 17 | 9 | -1 | 3 | -6 |
| 11 I | 4 | -15 | 13 | -9 | 12 | 2 | 2 | - | -18 | 18 | -9 | 8 | - | 3 | -2 | -24 | 13 | 6 | 1 | 3 | -1 |
| II | 2 | -4 | 29 | -12 | -13 | 2 | 56 | - | 7 | 23 | 8 | 18 | - | 1 | 54 | 62 | -13 | 4 | - | -2 | 3 |
| III | 3 | 4 | 12 | -12 | -2 | 2 | -24 | - | -4 | 15 | -27 | - | - | -9 | -27 | -16 | -7 | -5 | 6 | 1 | -6 |
| IV | 12 | -9 | 48 | -17 | -12 | 2 | 168 | - | 93 | 69 | -3 | 3 | - | 5 | 155 | 115 | 27 | 9 | 1 | 2 | 2 |
| 12 I | 6 | 2 | 42 | -10 | -27 | -1 | 311 | - | 198 | 106 | -2 | 2 | - | 7 | 305 | 248 | 34 | 10 | 6 | 3 | 4 |
| II | 12 | -16 | 54 | -6 | -25 | 5 | 65 | - | 2 | 33 | 17 | -2 | - | 14 | 53 | 73 | -17 | -6 | 6 | -1 | -1 |

(*) Unsectorised: monetary gold, SDRs and a part of 'Other'

3. FINANCIAL ACCOUNTS

3.7 General government
Financial balance sheet

EUR billions

| | Net financial assets | | | | | Financial assets | | | | | | Liabilities | | | | | |
|---------------|----------------------|--|--|--|----------------------------|------------------|---------------------------------------|--|-------|----------------------------------|-------|-------------|---------------------------------------|--|-------|----------------------------------|-------|
| | Total | vis-à-vis: | | | | Total | Cur- rency and depos- its | Securi- ties other than shares | Loans | Shares and other equity | Other | Total | Cur- rency and depos- its | Securi- ties other than shares | Loans | Shares and other equity | Other |
| | | Non- finan- cial corpo- ra- tions | Finan- cial insti- tu- tions | House- holds and non- profit insti- tu- tions | Rest of the World | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | |
| 08 | -245,8 | 41,3 | -93,2 | -15,1 | -178,8 | 342,5 | 101,9 | 71,7 | 40,6 | 88,3 | 39,9 | 588,2 | 3,4 | 415,5 | 95,2 | - | 74,1 |
| 09 | -356,3 | 49,1 | -139,4 | -17,3 | -248,8 | 383,6 | 119,7 | 77,8 | 48,0 | 95,0 | 43,0 | 739,9 | 3,5 | 547,8 | 107,0 | 2,3 | 79,4 |
| 10 | -421,6 | 46,5 | -185,8 | -25,3 | -257,0 | 389,5 | 95,1 | 92,4 | 53,7 | 97,5 | 50,7 | 811,1 | 3,6 | 587,4 | 124,9 | 2,3 | 92,9 |
| 11 | -525,9 | 54,0 | -289,1 | -38,4 | -252,4 | 416,2 | 77,5 | 87,3 | 64,6 | 101,8 | 85,0 | 942,1 | 3,7 | 672,0 | 140,1 | 2,3 | 124,0 |
| 12 | A -535,4 | 61,8 | -371,0 | -24,2 | -202,0 | 443,0 | 83,1 | 75,1 | 71,2 | 103,3 | 110,2 | 978,4 | 3,7 | 659,4 | 185,7 | - | 129,6 |
| 08 III | -203,6 | 47,8 | -69,0 | -13,9 | -168,4 | 315,8 | 97,3 | 60,4 | 39,8 | 88,2 | 30,1 | 519,4 | 3,4 | 369,5 | 86,5 | - | 60,0 |
| IV | -245,8 | 41,3 | -93,2 | -15,1 | -178,8 | 342,5 | 101,9 | 71,7 | 40,6 | 88,3 | 39,9 | 588,2 | 3,4 | 415,5 | 95,2 | - | 74,1 |
| 09 I | -259,7 | 47,7 | -95,1 | -16,8 | -195,5 | 355,8 | 116,2 | 72,1 | 42,4 | 92,5 | 32,6 | 615,6 | 3,4 | 448,1 | 97,4 | - | 66,7 |
| II | -292,8 | 49,1 | -114,1 | -16,0 | -211,8 | 367,8 | 121,2 | 76,7 | 45,5 | 92,4 | 32,0 | 660,5 | 3,4 | 487,7 | 103,2 | - | 66,2 |
| III | -320,0 | 53,3 | -126,4 | -16,9 | -230,0 | 368,8 | 117,1 | 78,8 | 46,8 | 95,5 | 30,6 | 688,8 | 3,5 | 515,3 | 106,1 | 0,8 | 63,2 |
| IV | -356,3 | 49,1 | -139,4 | -17,3 | -248,8 | 383,6 | 119,7 | 77,8 | 48,0 | 95,0 | 43,0 | 739,9 | 3,5 | 547,8 | 107,0 | 2,3 | 79,4 |
| 10 I | -373,7 | 53,9 | -148,8 | -15,6 | -263,3 | 375,2 | 113,9 | 80,8 | 49,1 | 96,3 | 35,0 | 748,9 | 3,5 | 566,1 | 111,3 | 2,3 | 65,8 |
| II | -378,9 | 50,8 | -161,0 | -15,8 | -253,0 | 384,5 | 113,3 | 80,2 | 52,5 | 99,9 | 38,5 | 763,4 | 3,5 | 565,7 | 118,3 | 2,3 | 73,6 |
| III | -412,6 | 50,6 | -182,3 | -19,9 | -260,9 | 380,9 | 102,1 | 86,6 | 53,5 | 98,8 | 39,9 | 793,5 | 3,6 | 589,1 | 121,0 | 2,3 | 77,6 |
| IV | -421,6 | 46,5 | -185,8 | -25,3 | -257,0 | 389,5 | 95,1 | 92,4 | 53,7 | 97,5 | 50,7 | 811,1 | 3,6 | 587,4 | 124,9 | 2,3 | 92,9 |
| 11 I | -446,5 | 52,7 | -208,5 | -25,3 | -265,3 | 408,0 | 104,3 | 96,8 | 57,9 | 96,1 | 52,9 | 854,5 | 3,6 | 629,4 | 132,4 | 2,3 | 86,8 |
| II | -469,0 | 51,7 | -228,2 | -30,7 | -261,8 | 405,2 | 99,7 | 97,3 | 59,0 | 96,9 | 52,3 | 874,2 | 3,6 | 641,4 | 135,8 | 2,3 | 91,1 |
| III | -490,8 | 50,3 | -238,6 | -35,1 | -267,4 | 398,5 | 84,4 | 96,7 | 61,4 | 101,4 | 54,5 | 889,3 | 3,7 | 649,4 | 137,2 | 2,3 | 96,7 |
| IV | -525,9 | 54,0 | -289,1 | -38,4 | -252,4 | 416,2 | 77,5 | 87,3 | 64,6 | 101,8 | 85,0 | 942,1 | 3,7 | 672,0 | 140,1 | 2,3 | 124,0 |
| 12 I | -543,5 | 53,0 | -336,1 | -36,8 | -223,6 | 443,1 | 105,5 | 84,9 | 66,3 | 102,2 | 84,1 | 986,6 | 3,7 | 707,3 | 149,2 | - | 126,4 |
| II | -535,4 | 61,8 | -371,0 | -24,2 | -202,0 | 443,0 | 83,1 | 75,1 | 71,2 | 103,3 | 110,2 | 978,4 | 3,7 | 659,4 | 185,7 | - | 129,6 |

3. FINANCIAL ACCOUNTS

3.8 General government
Financial transactions account

EUR billions

| | Net financial transactions | | | | | | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | | | |
|---------------|----------------------------|--|--|--|----------------------------|---------------------------------------|-------------------------------------|---------------------------------------|--|-------|----------------------------------|-------|-------------------------------|---------------------------------------|--|-------|----------------------------------|-------|
| | Total | vis-à-vis: | | | | Unsec- torised: Other (part) | Total | Cur- rency and depos- its | Securi- ties other than shares | Loans | Shares and other equity | Other | Total | Cur- rency and depos- its | Securi- ties other than shares | Loans | Shares and other equity | Other |
| | | Non- finan- cial corpo- ra- tions | Finan- cial insti- tu- tions | House- holds and non- profit insti- tu- tions | Rest of the World | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | |
| 08 | -48,9 | -4,5 | -29,6 | -3,4 | -11,2 | -0,2 | 22,2 | 0,8 | 19,2 | 2,0 | 0,8 | -0,6 | 71,0 | 0,1 | 52,1 | 12,4 | - | 6,5 |
| 09 | -117,1 | 5,1 | -53,5 | -2,5 | -66,6 | 0,3 | 34,9 | 17,8 | 6,3 | 7,4 | 0,3 | 3,1 | 152,0 | 0,0 | 133,0 | 11,8 | 2,3 | 5,0 |
| 10 | -101,5 | -3,7 | -59,3 | -9,0 | -29,1 | -0,4 | 6,2 | -24,6 | 18,5 | 5,1 | -0,4 | 7,7 | 107,6 | 0,1 | 75,7 | 18,0 | - | 13,9 |
| 11 | -100,4 | 5,3 | -101,6 | -15,0 | 9,7 | 1,1 | 20,4 | -17,6 | -6,1 | 10,7 | -1,0 | 34,3 | 120,8 | 0,1 | 75,4 | 15,2 | - | 30,1 |
| 12 | A -45,3 | 6,2 | -96,5 | 11,5 | 33,0 | 0,6 | 26,2 | 5,6 | -10,4 | 6,7 | 0,2 | 24,2 | 71,6 | -0,0 | 25,7 | 45,7 | - | 0,2 |
| 08 III | -6,4 | 2,6 | 0,8 | 0,8 | -10,7 | 0,2 | 8,7 | -2,1 | 6,8 | 0,6 | 0,5 | 2,8 | 15,1 | 0,1 | 15,2 | -0,2 | 0,0 | |
| IV | -31,1 | -5,7 | -21,6 | -1,1 | -2,1 | -0,5 | 23,2 | 4,7 | 8,3 | 0,6 | -0,2 | 9,8 | 54,3 | -0,0 | 30,9 | 8,7 | 14,6 | |
| 09 I | -14,7 | 3,5 | -3,7 | -1,8 | -15,0 | 2,3 | 9,9 | 14,3 | 0,9 | 1,8 | 0,2 | -7,4 | 24,7 | -0,0 | 32,1 | 2,2 | -9,6 | |
| II | -37,5 | 1,5 | -20,8 | 0,7 | -15,7 | -3,2 | 11,9 | 4,9 | 4,4 | 3,1 | 0,1 | -0,6 | 49,4 | 0,0 | 40,8 | 5,8 | 2,7 | |
| III | -24,9 | 4,4 | -14,4 | -0,9 | -14,9 | 0,9 | -2,6 | -4,1 | 1,4 | 1,3 | 0,2 | -1,4 | 22,3 | 0,1 | 22,5 | 2,9 | -3,9 | |
| IV | -39,9 | -4,3 | -14,6 | -0,5 | -20,9 | 0,4 | 15,8 | 2,6 | -0,4 | 1,2 | -0,1 | 12,4 | 55,7 | 0,0 | 37,5 | 0,8 | 15,8 | |
| 10 I | -17,8 | 5,0 | -10,7 | 1,6 | -11,6 | -2,1 | -10,4 | -5,8 | 2,2 | 1,2 | 0,1 | -8,0 | 7,4 | -0,0 | 14,6 | 4,3 | -11,5 | |
| II | -29,7 | -3,3 | -23,0 | -0,3 | -0,5 | -2,5 | 9,3 | -0,6 | 2,1 | 3,4 | 0,9 | 3,5 | 38,9 | 0,0 | 21,5 | 7,1 | 10,3 | |
| III | -19,2 | 0,2 | -11,7 | -4,3 | -5,9 | 2,5 | -3,8 | -11,2 | 5,0 | 0,9 | 0,2 | 1,4 | 15,4 | 0,1 | 11,2 | 2,6 | 1,5 | |
| IV | -34,8 | -5,5 | -14,0 | -5,9 | -11,0 | 1,7 | 11,1 | -7,0 | 9,2 | -0,4 | -1,6 | 10,8 | 45,9 | 0,0 | 28,4 | 3,9 | 13,6 | |
| 11 I | -15,8 | 6,5 | -13,2 | -0,4 | -10,3 | 1,6 | 19,2 | 9,2 | 3,6 | 4,2 | 0,0 | 2,2 | 35,0 | 0,0 | 35,1 | 7,5 | -7,6 | |
| II | -27,3 | -1,3 | -28,6 | -5,6 | 7,3 | 0,9 | -2,7 | -4,6 | 1,2 | 1,1 | 0,2 | -0,6 | 24,6 | 0,0 | 17,6 | 3,5 | 3,4 | |
| III | -18,1 | -1,6 | -11,6 | -4,9 | 0,7 | -0,7 | -11,3 | -15,3 | -1,7 | 2,5 | 1,0 | 2,2 | 6,7 | 0,1 | -0,9 | 1,4 | 6,2 | |
| IV | -39,3 | 1,7 | -48,2 | -4,0 | 11,9 | -0,7 | 15,3 | -6,9 | -9,2 | 3,0 | -2,1 | 30,5 | 54,5 | -0,0 | 23,5 | 2,9 | 28,1 | |
| 12 I | -15,6 | -1,0 | -42,4 | 1,3 | 25,5 | 1,0 | 24,3 | 28,0 | -3,6 | 1,8 | -0,0 | -1,9 | 39,9 | -0,0 | 34,2 | 9,1 | -3,4 | |
| II | -29,8 | 7,2 | -54,1 | 10,1 | 7,5 | -0,5 | 1,9 | -22,4 | -6,9 | 4,9 | 0,2 | 26,1 | 31,7 | -0,0 | -8,5 | 36,5 | 3,6 | |

3. FINANCIAL ACCOUNTS

3.9 Households and non-profit institutions
Financial balance sheet

EUR billions

| | Net financial assets | | | | | Financial assets | | | | | | Liabilities | | |
|---------------|----------------------|----------------------------|------------------------|--------------------|-------------------|------------------|-----------------------|------------------------------|-------------------------|------------------------------|-------|-------------|-------|-------|
| | Total | vis-à-vis: | | | | Total | Currency and deposits | Securities other than shares | Shares and other equity | Insurance technical reserves | Other | Total | Loans | Other |
| | | Non-financial corporations | Financial institutions | General government | Rest of the World | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 08 | 726,0 | 351,1 | 282,0 | 15,1 | 77,9 | 1 691,5 | 803,4 | 37,1 | 537,8 | 254,3 | 58,8 | 965,4 | 913,4 | 52,1 |
| 09 | 806,7 | 355,4 | 359,8 | 17,3 | 74,2 | 1 760,1 | 831,5 | 43,3 | 564,0 | 268,5 | 52,9 | 953,4 | 905,5 | 47,9 |
| 10 | 787,3 | 332,3 | 363,2 | 25,3 | 66,5 | 1 747,3 | 856,6 | 50,9 | 505,8 | 269,5 | 64,5 | 960,0 | 900,7 | 59,3 |
| 11 | 765,5 | 273,4 | 397,9 | 38,4 | 55,8 | 1 698,6 | 855,0 | 69,0 | 435,0 | 270,4 | 69,1 | 933,1 | 873,7 | 59,4 |
| 12 | A 702,5 | 226,7 | 392,4 | 24,2 | 59,2 | 1 632,8 | 852,4 | 64,8 | 383,8 | 269,4 | 62,4 | 930,2 | 858,8 | 71,4 |
| 08 III | 759,7 | 375,2 | 295,8 | 13,9 | 74,8 | 1 717,4 | 779,2 | 38,9 | 586,3 | 255,2 | 57,8 | 957,7 | 909,7 | 48,0 |
| IV | 726,0 | 351,1 | 282,0 | 15,1 | 77,9 | 1 691,5 | 803,4 | 37,1 | 537,8 | 254,3 | 58,8 | 965,4 | 913,4 | 52,1 |
| 09 I | 654,6 | 290,3 | 282,9 | 16,8 | 64,6 | 1 612,3 | 803,8 | 32,3 | 464,9 | 255,5 | 55,7 | 957,7 | 905,7 | 52,0 |
| II | 706,3 | 305,9 | 319,5 | 16,0 | 64,9 | 1 666,2 | 822,1 | 35,7 | 496,8 | 259,9 | 51,7 | 959,9 | 911,2 | 48,7 |
| III | 779,8 | 351,6 | 340,8 | 16,9 | 70,5 | 1 733,1 | 817,8 | 42,7 | 555,8 | 267,1 | 49,7 | 953,3 | 905,7 | 47,6 |
| IV | 806,7 | 355,4 | 359,8 | 17,3 | 74,2 | 1 760,1 | 831,5 | 43,3 | 564,0 | 268,5 | 52,9 | 953,4 | 905,5 | 47,9 |
| 10 I | 787,3 | 332,3 | 363,2 | 25,3 | 66,5 | 1 747,3 | 856,6 | 50,9 | 505,8 | 269,5 | 64,5 | 960,0 | 900,7 | 59,3 |
| II | 787,6 | 341,6 | 354,9 | 15,6 | 75,5 | 1 737,6 | 826,2 | 46,8 | 541,9 | 272,9 | 49,8 | 949,9 | 901,5 | 48,4 |
| III | 716,3 | 284,0 | 338,8 | 15,8 | 77,8 | 1 687,3 | 842,0 | 52,4 | 470,1 | 267,0 | 55,8 | 971,0 | 913,2 | 57,8 |
| IV | 776,1 | 328,0 | 357,6 | 19,9 | 70,6 | 1 735,7 | 842,4 | 48,6 | 512,9 | 272,0 | 59,9 | 959,6 | 900,3 | 59,2 |
| 11 I | 838,2 | 374,9 | 374,8 | 25,3 | 63,2 | 1 788,6 | 857,1 | 52,5 | 547,1 | 271,2 | 60,8 | 950,5 | 890,1 | 60,3 |
| II | 840,8 | 366,4 | 383,7 | 30,7 | 60,0 | 1 794,4 | 868,9 | 56,0 | 534,3 | 269,7 | 65,5 | 953,6 | 892,0 | 61,6 |
| III | 749,4 | 278,8 | 380,6 | 35,1 | 54,8 | 1 686,6 | 857,9 | 56,3 | 439,3 | 267,6 | 65,6 | 937,3 | 880,2 | 57,0 |
| IV | 765,5 | 273,4 | 397,9 | 38,4 | 55,8 | 1 698,6 | 855,0 | 69,0 | 435,0 | 270,4 | 69,1 | 933,1 | 873,7 | 59,4 |
| 12 I | 760,7 | 259,9 | 406,6 | 36,8 | 57,3 | 1 685,5 | 846,2 | 71,9 | 423,3 | 273,3 | 70,8 | 924,8 | 861,8 | 63,1 |
| II | 702,5 | 226,7 | 392,4 | 24,2 | 59,2 | 1 632,8 | 852,4 | 64,8 | 383,8 | 269,4 | 62,4 | 930,2 | 858,8 | 71,4 |

3. FINANCIAL ACCOUNTS

3.10 Households and non-profit institutions
Financial transactions account

EUR billions

| | Net financial transactions | | | | | | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | |
|---------------|----------------------------|----------------------------|------------------------|--------------------|-------------------|---------------------------------------|-------------------------------------|-----------------------|------------------------------|-------------------------|------------------------------|-------|-------------------------------|-------|-------|
| | Total | vis-à-vis: | | | | Unsec- torised: Other (part) | Total | Currency and deposits | Securities other than shares | Shares and other equity | Insurance technical reserves | Other | Total | Loans | Other |
| | | Non-financial corporations | Financial institutions | General government | Rest of the World | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 08 | 2,7 | -1,1 | -5,1 | 3,4 | -2,3 | 7,8 | 25,2 | 76,1 | -12,4 | -36,7 | 5,7 | -7,5 | 22,6 | 38,2 | -15,6 |
| 09 | 61,8 | 6,5 | 58,6 | 2,5 | -9,6 | 3,8 | 48,6 | 28,3 | 7,1 | 10,8 | 8,3 | -5,9 | -13,2 | -5,2 | -8,0 |
| 10 | 35,2 | 2,7 | 23,5 | 9,0 | -7,6 | 7,6 | 39,7 | 25,1 | 6,7 | -8,7 | 5,0 | 11,6 | 4,5 | 0,7 | 3,8 |
| 11 | 33,1 | 0,4 | 49,7 | 15,0 | -18,3 | -13,5 | 25,2 | -1,6 | 20,4 | -2,3 | 3,9 | 4,6 | -7,9 | -21,6 | 13,6 |
| 12 | A 7,6 | 1,1 | 16,8 | -11,5 | 1,1 | 0,1 | 6,6 | -2,6 | 3,4 | 12,6 | 0,1 | -6,8 | -1,0 | -12,9 | 11,9 |
| 08 III | -2,1 | 1,2 | -3,1 | -0,8 | -3,4 | 3,9 | -11,3 | 10,2 | -8,9 | -10,7 | 0,3 | -2,1 | -9,2 | 0,5 | -9,7 |
| IV | 15,5 | 1,8 | 5,3 | 1,1 | 4,8 | 2,5 | 20,9 | 24,4 | -2,4 | -3,9 | 1,7 | 1,0 | 5,4 | 3,8 | 1,6 |
| 09 I | 11,1 | 1,5 | 18,3 | 1,8 | -10,7 | 0,2 | 4,1 | 0,2 | -0,8 | 2,4 | 5,3 | -3,1 | -7,1 | -6,8 | -0,3 |
| II | 21,2 | -2,6 | 20,2 | -0,7 | -0,2 | 4,5 | 17,7 | 18,6 | 5,8 | -3,9 | 1,3 | -4,0 | -3,4 | 4,3 | -7,8 |
| III | 9,5 | 3,3 | 3,3 | 0,9 | 0,2 | 1,9 | 2,4 | -4,1 | 3,2 | 4,6 | 0,8 | -2,0 | -7,1 | -4,2 | -2,9 |
| IV | 20,0 | 4,3 | 16,8 | 0,5 | 1,0 | -2,7 | 24,4 | 13,7 | -1,0 | 7,7 | 0,8 | 3,2 | 4,4 | 1,4 | 3,0 |
| 10 I | 7,3 | 0,2 | 0,5 | -1,6 | 3,6 | 4,5 | -0,1 | -5,3 | 2,2 | 3,2 | 2,9 | -3,1 | -7,3 | -3,3 | -4,1 |
| II | 6,7 | 3,6 | -0,7 | 0,3 | 0,2 | 3,4 | 24,7 | 15,5 | 4,9 | -0,6 | -1,0 | 6,0 | 18,1 | 12,0 | 6,0 |
| III | 3,4 | -1,1 | 6,6 | 4,3 | -6,7 | 0,3 | -6,1 | 0,8 | -3,0 | -9,4 | 1,3 | 4,1 | -9,5 | -10,7 | 1,2 |
| IV | 17,9 | 0,1 | 17,0 | 5,9 | -4,6 | -0,5 | 21,2 | 14,2 | 2,6 | -2,0 | 1,8 | 4,6 | 3,3 | 2,6 | 0,7 |
| 11 I | 0,5 | 1,3 | 8,7 | 0,4 | -3,7 | -6,2 | -1,4 | 0,5 | 2,1 | -1,7 | 1,4 | -3,7 | -1,9 | -9,0 | 7,2 |
| II | 3,5 | -2,9 | 11,7 | 5,6 | -7,0 | -3,9 | 11,9 | 11,8 | 3,8 | -7,3 | -1,1 | 4,8 | 8,4 | 3,2 | 5,2 |
| III | 11,0 | 0,4 | 12,3 | 4,9 | -4,2 | -2,4 | -2,4 | -11,0 | 1,2 | 6,2 | 1,1 | 0,1 | -13,4 | -11,2 | -2,2 |
| IV | 18,1 | 1,6 | 17,0 | 4,0 | -3,4 | -1,1 | 17,1 | -2,8 | 13,4 | 0,5 | 2,5 | 3,5 | -1,1 | -4,6 | 3,5 |
| 12 I | 5,9 | 1,0 | 10,3 | -1,3 | -2,6 | -1,4 | -0,6 | -8,9 | 2,4 | 3,1 | 1,1 | 1,7 | -6,5 | -11,5 | 5,0 |
| II | 1,7 | 0,2 | 6,4 | -10,1 | 3,7 | 1,5 | 7,2 | 6,2 | 0,9 | 9,5 | -1,0 | -8,5 | 5,5 | -1,4 | 6,9 |

3. FINANCIAL ACCOUNTS

3.11 Rest of the World
Financial balance sheet

EUR billions

| | Net financial assets | | | | | (*) | Financial assets | | | | | | | | Liabilities | | | | | | |
|---------------|----------------------|----------------------------|------------------------|--------------------|--|-----|------------------|------------------------|-----------------------|------------------------------|-------|-------------------------|------------------------------|-------|-------------|-----------------------|------------------------------|-------|-------------------------|------------------------------|-------|
| | Total | vis-à-vis: | | | | | Total | Monetary gold and SDRs | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other |
| | | Non-financial corporations | Financial institutions | General government | Households and non-profit institutions | | | | | | | | | | | | | | | | |
| | | 1 | 2 | 3 | 4 | | | | | | | | | | | | | | | | |
| 08 | 857 | 258 | 504 | 179 | -78 | -6 | 2 217 | -6 | 547 | 790 | 341 | 492 | 2 | 50 | 1 360 | 299 | 380 | 156 | 470 | 7 | 49 |
| 09 | 963 | 278 | 520 | 249 | -74 | -10 | 2 323 | -10 | 541 | 833 | 359 | 552 | 3 | 45 | 1 360 | 266 | 380 | 165 | 497 | 6 | 47 |
| 10 | 907 | 250 | 479 | 257 | -66 | -13 | 2 253 | -13 | 548 | 761 | 380 | 525 | 4 | 49 | 1 347 | 254 | 304 | 175 | 557 | 6 | 51 |
| 11 | 950 | 264 | 504 | 252 | -56 | -14 | 2 282 | -14 | 642 | 689 | 387 | 523 | 4 | 51 | 1 332 | 259 | 282 | 189 | 542 | 5 | 55 |
| 12 | A 919 | 261 | 530 | 202 | -59 | -15 | 2 293 | -15 | 792 | 559 | 396 | 507 | 5 | 49 | 1 374 | 285 | 274 | 214 | 542 | 5 | 54 |
| 08 /// | 854 | 265 | 502 | 168 | -75 | -6 | 2 276 | -6 | 545 | 820 | 337 | 526 | 2 | 52 | 1 422 | 341 | 378 | 158 | 487 | 7 | 51 |
| 08 IV | 857 | 258 | 504 | 179 | -78 | -6 | 2 217 | -6 | 547 | 790 | 341 | 492 | 2 | 50 | 1 360 | 299 | 380 | 156 | 470 | 7 | 49 |
| 09 / | 870 | 255 | 490 | 195 | -65 | -6 | 2 188 | -6 | 550 | 798 | 347 | 449 | 2 | 49 | 1 318 | 281 | 375 | 158 | 449 | 7 | 48 |
| 09 // | 930 | 283 | 507 | 212 | -65 | -6 | 2 263 | -6 | 552 | 807 | 362 | 497 | 2 | 47 | 1 333 | 272 | 379 | 164 | 464 | 6 | 47 |
| 09 /// | 951 | 290 | 511 | 230 | -70 | -9 | 2 301 | -9 | 540 | 809 | 364 | 548 | 2 | 46 | 1 350 | 264 | 386 | 166 | 483 | 6 | 46 |
| 09 IV | 963 | 278 | 520 | 249 | -74 | -10 | 2 323 | -10 | 541 | 833 | 359 | 552 | 3 | 45 | 1 360 | 266 | 380 | 165 | 497 | 6 | 47 |
| 10 / | 948 | 266 | 505 | 263 | -76 | -11 | 2 321 | -11 | 552 | 833 | 367 | 531 | 3 | 46 | 1 373 | 259 | 379 | 168 | 514 | 5 | 48 |
| 10 // | 901 | 240 | 499 | 253 | -78 | -13 | 2 278 | -13 | 585 | 782 | 373 | 501 | 3 | 47 | 1 377 | 262 | 357 | 174 | 530 | 6 | 49 |
| 10 /// | 945 | 261 | 506 | 261 | -71 | -12 | 2 284 | -12 | 550 | 793 | 375 | 527 | 3 | 48 | 1 340 | 243 | 332 | 174 | 535 | 6 | 50 |
| 10 IV | 907 | 250 | 479 | 257 | -66 | -13 | 2 253 | -13 | 548 | 761 | 380 | 525 | 4 | 49 | 1 347 | 254 | 304 | 175 | 557 | 6 | 51 |
| 11 / | 955 | 283 | 482 | 265 | -63 | -12 | 2 297 | -12 | 538 | 776 | 382 | 559 | 5 | 49 | 1 341 | 266 | 288 | 176 | 554 | 5 | 52 |
| 11 // | 959 | 271 | 498 | 262 | -60 | -12 | 2 298 | -12 | 579 | 750 | 383 | 545 | 5 | 50 | 1 340 | 263 | 279 | 184 | 555 | 5 | 53 |
| 11 /// | 952 | 262 | 491 | 267 | -55 | -14 | 2 277 | -14 | 603 | 736 | 388 | 511 | 4 | 50 | 1 325 | 260 | 286 | 190 | 529 | 5 | 54 |
| 11 IV | 950 | 264 | 504 | 252 | -56 | -14 | 2 282 | -14 | 642 | 689 | 387 | 523 | 4 | 51 | 1 332 | 259 | 282 | 189 | 542 | 5 | 55 |
| 12 / | 941 | 265 | 525 | 224 | -57 | -14 | 2 299 | -14 | 696 | 650 | 396 | 518 | 5 | 50 | 1 358 | 277 | 282 | 193 | 547 | 5 | 55 |
| 12 // | 919 | 261 | 530 | 202 | -59 | -15 | 2 293 | -15 | 792 | 559 | 396 | 507 | 5 | 49 | 1 374 | 285 | 274 | 214 | 542 | 5 | 54 |

(*) Unsectorised: monetary gold and SDRs

3. FINANCIAL ACCOUNTS

3.12 Rest of the World
Financial transactions account

EUR billions

| | Net financial transactions | | | | | (*) | Net acquisition of financial assets | | | | | | | | Net incurrence of liabilities | | | | | | |
|---------------|----------------------------|----------------------------|------------------------|--------------------|--|-----|-------------------------------------|------------------------|-----------------------|------------------------------|-------|-------------------------|------------------------------|-------|-------------------------------|-----------------------|------------------------------|-------|-------------------------|------------------------------|-------|
| | Total | vis-à-vis: | | | | | Total | Monetary gold and SDRs | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other | Total | Currency and deposits | Securities other than shares | Loans | Shares and other equity | Insurance technical reserves | Other |
| | | Non-financial institutions | Financial institutions | General government | Households and non-profit institutions | | | | | | | | | | | | | | | | |
| | | 1 | 2 | 3 | 4 | | | | | | | | | | | | | | | | |
| 08 | 100 | 15 | 68 | 11 | 2 | 3 | 119 | - | 87 | -30 | 32 | 35 | - | -6 | 19 | -14 | 14 | 8 | 19 | 1 | -8 |
| 09 | 46 | 6 | -26 | 67 | 10 | -10 | 39 | - | -5 | 37 | 2 | 11 | - | -5 | -7 | -34 | - | 3 | 17 | -1 | 8 |
| 10 | 40 | 2 | 16 | 29 | 8 | -16 | 14 | - | -5 | -26 | 15 | 24 | 2 | 4 | -26 | -15 | -74 | 10 | 33 | - | 20 |
| 11 | 34 | 17 | 15 | -10 | 18 | -7 | 61 | - | 94 | -70 | 8 | 28 | - | 2 | 27 | 3 | -13 | 14 | 12 | -1 | 11 |
| 12 | A 15 | 2 | 52 | -33 | -1 | -5 | 62 | - | 148 | -103 | 9 | 11 | - | -2 | 47 | 25 | -11 | 25 | 4 | - | 4 |
| 08 /// | 22 | 5 | 1 | 11 | 3 | 2 | 23 | - | -3 | 12 | 11 | 3 | - | -1 | 1 | -10 | 1 | 8 | 4 | - | -3 |
| 08 IV | 22 | -1 | 28 | 2 | -5 | -3 | -8 | - | 6 | -31 | 10 | 9 | - | -2 | -29 | -41 | 2 | -1 | 11 | - | - |
| 09 / | 19 | - | -4 | 15 | 11 | -3 | 2 | - | -3 | 5 | 4 | -3 | - | -1 | -17 | -21 | -4 | - | 5 | - | 3 |
| 09 // | 9 | 10 | -12 | 16 | - | -5 | 20 | - | 5 | 6 | 9 | 2 | - | -2 | 11 | -8 | 7 | 9 | -1 | - | 3 |
| 09 /// | 8 | 4 | -8 | 15 | - | -2 | 8 | - | -6 | 4 | -1 | 13 | - | -1 | - | -7 | 1 | -1 | 6 | -1 | 1 |
| 09 IV | 9 | -9 | -2 | 21 | -1 | - | 8 | - | -1 | 21 | -10 | -1 | - | -1 | -1 | 2 | -4 | -6 | 6 | - | 1 |
| 10 / | 14 | 3 | 6 | 12 | -4 | -3 | 5 | - | 3 | -2 | -2 | 4 | - | 1 | -9 | -9 | -8 | - | 5 | -1 | 4 |
| 10 // | 11 | -2 | 18 | 1 | - | -5 | -6 | - | 20 | -29 | 1 | -1 | - | 1 | -18 | - | -30 | - | 6 | - | 6 |
| 10 /// | 8 | 1 | -3 | 6 | 7 | -3 | 2 | - | -25 | 6 | 9 | 10 | - | 1 | -6 | -16 | -19 | 9 | 15 | - | 5 |
| 10 IV | 6 | - | -5 | 11 | 5 | -4 | 13 | - | -4 | -1 | 6 | 10 | 1 | 1 | 7 | 11 | -17 | 1 | 7 | - | 5 |
| 11 / | 15 | 11 | -12 | 10 | 4 | 2 | 31 | - | -6 | 14 | 2 | 20 | - | - | 16 | 13 | -10 | 2 | 12 | - | -1 |
| 11 // | 6 | -5 | 13 | -7 | 7 | -2 | 11 | - | 42 | -26 | 1 | -7 | - | - | 5 | -3 | -3 | 8 | - | - | 3 |
| 11 /// | 6 | 3 | 2 | -1 | 4 | -2 | 10 | - | 20 | -21 | 5 | 6 | - | - | 4 | -5 | 3 | 5 | -3 | - | 3 |
| 11 IV | 6 | 8 | 12 | -12 | 3 | -5 | 9 | - | 37 | -37 | - | 9 | - | - | 3 | -2 | -3 | -1 | 3 | - | 6 |
| 12 / | 14 | 7 | 27 | -25 | 3 | 3 | 33 | - | 55 | -37 | 9 | 7 | - | -1 | 19 | 19 | -4 | 5 | 2 | - | -3 |
| 12 // | 1 | -5 | 25 | -8 | -4 | -8 | 29 | - | 92 | -67 | - | 4 | - | -1 | 28 | 6 | -8 | 20 | 2 | - | 7 |

(*) Unsectorised: monetary gold, SDRs and a part of 'Other'

CHAPTER 4 CREDIT INSTITUTIONS

4. ENTIDADES DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Octubre de 2012

| Conceptos del Capítulo 8 Conceptos del Capítulo 4 | TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4 | Conciliación Capítulo 8 con Capítulo 4/ Reconcilia- tion of Chapter 8 with Chapter 4 | TOTAL Capítulo 8 en concep- tos del Capítulo 4/ TOTAL Chapter 8 in terms of Chapter 4 | DATOS DEL CAPITULO 8 / CHAPTER 8 DATA | | | | |
|--|--|--|---|---------------------------------------|-----------------------------------|----------------|------------------|---|
| | | | | PRÉSTAMOS Y CRÉDITOS / LOANS | | | | |
| | | | | TOTAL | RESIDENTES EN ESPAÑA/ DOMESTIC | | | NO RESID EN ESPAÑA/ NON RESIDENT |
| | | | | | IFM/ MFI | AAPP/ GG | OSR/ ORS | |
| 1 | 2=1-3 | 3=4+9+14+17 | 4=5a8 | 5 | 6 | 7 | 8 | |
| 1. Créditos | 2 309 574 | 3 613 | 2 305 961 | 2 305 961 | 259 442 | 120 769 | 1 687 818 | 237 931 |
| Residentes en España | 2 069 173 | 1 143 | 2 068 029 | 2 068 029 | 259 442 | 120 769 | 1 687 818 | |
| Sistema crediticio | 259 522 | 80 | 259 442 | 259 442 | 259 442 | | | |
| Administraciones Públicas | 120 929 | 160 | 120 769 | 120 769 | | 120 769 | | |
| Otros sectores residentes | 1 688 721 | 903 | 1 687 818 | 1 687 818 | | | 1 687 818 | |
| Residentes en el exterior | 240 401 | 2 470 | 237 931 | 237 931 | | | | 237 931 |
| 2. Valores distintos de acciones | 439 152 | -35 | 439 187 | | | | | |
| Residentes en España | 384 541 | 328 | 384 213 | | | | | |
| Sistema crediticio | 65 663 | -43 | 65 706 | | | | | |
| Administraciones Públicas | 236 850 | 68 | 236 782 | | | | | |
| Otros sectores residentes | 82 028 | 303 | 81 725 | | | | | |
| Residentes en el exterior | 54 611 | -363 | 54 974 | | | | | |
| 3. Acciones y participaciones | 258 124 | -119 | 258 243 | | | | | |
| Residentes en España | 167 070 | -119 | 167 189 | | | | | |
| Sistema crediticio | 61 798 | -6 | 61 804 | | | | | |
| Otros sectores residentes | 105 271 | -113 | 105 384 | | | | | |
| Residentes en el exterior | 91 054 | | 91 054 | | | | | |
| 4. Operaciones no sectorizadas | 429 278 | -176 | 429 454 | | | | | |
| TOTAL | 3 436 127 | 3 283 | 3 432 845 | 2 305 961 | 259 442 | 120 769 | 1 687 818 | 237 931 |

October 2012 data

4. Reconciliation between the credit institutions' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las Entidades de Crédito
que se presentan en los capítulos 4 y 8 de este Boletín (*)
Activo**

Millones de euros

| DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA | | | | | DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA | | | | SIN SECTORIZAR/ UNCLASSIFIED | Chapter 8 headings |
|---|------------------------------------|-------------|-------------|--|---|--------------------------------------|--|---------|--|--------------------|
| VALORES DISTINTOS DE ACCIONES / SECURITIES OTHER THAN SHARES | | | | | ACCIONES Y PARTICIPACIONES / SHARES AND OTHER EQUITY | | | | | |
| TOTAL | RESIDENTES EN ESPAÑA / DOMESTIC | | | NO RESIDENTES EN ESPAÑA/ NON RESIDENT | TOTAL | RESIDENTES EN ESPAÑA/ DOMESTIC | NO RESIDENTES EN ESPAÑA/ NON RESIDENT | | | |
| 9 | IFM/ MFI | AAPP/ GG | OSR/ ORS | 13 | 14=15+16 | 15 | 16 | 17 | Chapter 4 headings | |
| | | | | | | | | | 1. Loans | |
| | | | | | | | | | Domestic | |
| | | | | | | | | | Credit system | |
| | | | | | | | | | General Government | |
| | | | | | | | | | Other resident sectors | |
| | | | | | | | | | Non resident | |
| | | | | | | | | | 2. Securities other than shares | |
| | | | | | | | | | Domestic | |
| | | | | | | | | | Credit system | |
| | | | | | | | | | General Government | |
| | | | | | | | | | Other resident sectors | |
| | | | | | | | | | Non resident | |
| | | | | | | | | | 3. Shares and other equity | |
| | | | | | | | | | Domestic | |
| | | | | | | | | | Credit system | |
| | | | | | | | | | Other resident sector | |
| | | | | | | | | | Non resident | |
| | | | | | | | | | 4. Unclassified | |
| | | | | | | | | | TOTAL | |
| 439 187 | 65 706 | 236 782 | 81 725 | 54 974 | 258 243 | 61 804 | 196 439 | 429 454 | | |
| 384 213 | 65 706 | 236 782 | 81 725 | | 167 189 | 61 804 | 105 384 | | | |
| 65 706 | 65 706 | | | | 61 804 | 61 804 | | | | |
| 236 782 | | 236 782 | | | 105 384 | | 105 384 | | | |
| 81 725 | | | 81 725 | | 91 054 | | 91 054 | | | |
| 54 974 | | | | 54 974 | | | | | | |
| 439 187 | 65 706 | 236 782 | 81 725 | 54 974 | 258 243 | 61 804 | 196 439 | 429 454 | | |

EUR millions

**4. CREDIT INSTITUTIONS
Aggregated balance sheets
data from supervisory returns**

4. ENTIDADES DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Octubre de 2012

| Conceptos del Capítulo 8 Conceptos del Capítulo 4 | TOTAL CAPITULO 4/ TOTAL CHAPTER 4 | Conciliación con Capítulo 4/ Reconcilia- tion with Chapter 4 | TOTAL Capítulo 8 en concep- tos del ca- pitulo 4/ TOTAL Chapter 8 in terms of Chapter 4 | DATOS DEL CAPÍTULO 8 | | |
|---|--|---|--|----------------------|------------------|----------------------|
| | | | | TOTAL | DEPÓSITOS / | |
| | | | | | TOTAL | RESIDENTES EN ESPAÑA |
| 1 | 2=1-3 | 3=4+10+11 | 4=5 + 9 | 5=6 A 8 | 6 | |
| 1. Depósitos | 2 319 677 | 2 272 | 2 317 405 | 2 317 405 | 1 954 296 | 595 738 |
| Residentes en España | 1 956 837 | 2 541 | 1 954 296 | 1 954 296 | 1 954 296 | 595 738 |
| Sistema crediticio | 596 185 | 2 473 | 593 712 | 593 712 | 593 712 | 593 712 |
| Administraciones Públicas | 68 914 | 64 | 68 850 | 68 850 | 68 850 | |
| Otros sectores residentes | 1 291 738 | 3 | 1 291 735 | 1 291 735 | 1 291 735 | 2 026 |
| Residentes en el exterior | 362 840 | -269 | 363 109 | 363 109 | | |
| 2. Valores distintos de acciones y participaciones . . | 395 576 | 107 | 395 469 | | | |
| 3. Operaciones no sectorizadas | 720 874 | 904 | 719 970 | | | |
| TOTAL | 3 436 127 | 3 283 | 3 432 844 | 2 317 405 | 1 954 296 | 595 738 |

October 2012 data

4. Reconciliation between the credit institutions' balance sheets in chapters 4 and 8 (*). Liabilities

(*). Véase nota al final del capítulo/See note at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions, by institutions

EUR millions

| | Total credit institutions (a) 1=2+5+6 | Deposit-taking institutions | | | Specialised credit institutions (c) 5 | Official Credit Institute 6 |
|---------------|---|-----------------------------|------------------------|---------------------------------|---|--------------------------------|
| | | Total (b) 2=3+4 | Spanish companies 3 | Branches foreign companies 4 | | |
| | | | | | | |
| 06 | 2 517 121 | 2 420 500 | 2 231 487 | 189 012 | 63 874 | 32 747 |
| 07 | 2 946 499 | 2 836 830 | 2 607 492 | 229 338 | 69 315 | 40 354 |
| 08 | 3 223 716 | 3 096 256 | 2 859 446 | 236 810 | 73 842 | 53 617 |
| 09 | 3 238 236 | 3 122 834 | 2 899 965 | 222 868 | 54 200 | 61 201 |
| 10 | 3 251 535 | 3 119 257 | 2 914 435 | 204 822 | 53 540 | 78 734 |
| 11 Jun | 3 324 590 | 3 189 212 | 2 978 708 | 210 504 | 51 047 | 84 331 |
| Jul | 3 326 022 | 3 188 947 | 2 977 530 | 211 417 | 50 849 | 86 226 |
| Aug | 3 325 964 | 3 186 789 | 2 976 630 | 210 159 | 50 621 | 88 554 |
| Sep | 3 345 551 | 3 205 627 | 2 997 467 | 208 160 | 50 515 | 89 409 |
| Oct | 3 333 455 | 3 192 371 | 2 982 834 | 209 537 | 50 188 | 90 897 |
| Nov | 3 330 053 | 3 187 031 | 2 978 081 | 208 950 | 49 603 | 93 418 |
| Dec | 3 400 435 | 3 250 226 | 3 041 656 | 208 569 | 54 637 | 95 573 |
| 12 Jan | 3 426 761 | 3 270 911 | 3 060 720 | 210 191 | 53 477 | 102 373 |
| Feb | 3 445 027 | 3 286 306 | 3 074 676 | 211 630 | 53 246 | 105 475 |
| Mar | 3 523 509 | 3 342 422 | 3 123 771 | 218 651 | 53 772 | 127 316 |
| Apr | 3 470 732 | 3 294 567 | 3 075 045 | 219 522 | 53 636 | 122 530 |
| May | 3 526 692 | 3 354 196 | 3 135 935 | 218 262 | 52 355 | 120 140 |
| Jun | 3 534 727 | 3 360 482 | 3 140 851 | 219 632 | 52 106 | 122 139 |
| Jul | 3 502 743 | 3 330 367 | 3 109 873 | 220 494 | 51 642 | 120 734 |
| Aug | 3 459 569 | 3 288 459 | 3 068 004 | 220 455 | 51 076 | 120 035 |
| Sep | 3 467 923 | 3 301 138 | 3 084 039 | 217 099 | 50 190 | 116 595 |
| Oct | P 3 436 127 | 3 269 903 | 3 052 873 | 217 030 | 49 330 | 116 894 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

| | Total 1=2a11 | Loans | | | Securities other than shares | | Shares and other equity | | Unsectorised assets | | Memo items | | |
|---------------|-----------------|--------------------|--------------------------------|-----------------------------------|------------------------------|----------------------|-------------------------------|----------------------|------------------------|------------|--------------------|------------------------------|----------------------|
| | | Domestic | | | Rest of the world 5 | Domestic (c) 6 | Rest of the world (c) 7 | Domestic (c) 8 | Rest of the world 9 | Cash 10 | Other (d) 11 | Of which: | |
| | | Credit system 2 | General government (a) 3 | Other resident sector (b) 4 | | | | | | | | Doubtful assets (e) 12 | Arrears (f) 13 |
| | | | | | | | | | | | | | |
| 06 | 2 517 121 | 224 052 | 41 278 | 1 508 626 | 208 267 | 134 699 | 85 055 | 103 700 | 48 189 | 8 352 | 154 904 | 11 626 | 8 996 |
| 07 | 2 946 499 | 246 129 | 42 841 | 1 760 213 | 254 491 | 187 027 | 80 882 | 101 817 | 81 801 | 8 542 | 182 757 | 17 147 | 14 063 |
| 08 | 3 223 716 | 263 091 | 52 919 | 1 869 882 | 253 311 | 243 416 | 82 291 | 92 206 | 79 686 | 9 007 | 277 908 | 65 617 | 52 102 |
| 09 | 3 238 236 | 246 806 | 64 662 | 1 837 037 | 236 621 | 321 847 | 93 599 | 99 414 | 84 637 | 8 517 | 245 096 | 96 846 | 79 463 |
| 10 | 3 251 535 | 234 095 | 78 971 | 1 843 950 | 229 627 | 319 711 | 64 050 | 103 150 | 77 327 | 7 883 | 292 769 | 111 014 | 87 079 |
| 11 Jun | 3 324 590 | 255 392 | 87 042 | 1 817 810 | 235 314 | 328 736 | 63 379 | 155 401 | 88 925 | 7 304 | 285 286 | 125 083 | 98 157 |
| Jul | 3 326 022 | 256 994 | 87 557 | 1 798 270 | 230 252 | 326 686 | 62 406 | 155 899 | 89 509 | 7 272 | 311 178 | 128 341 | ... |
| Aug | 3 325 964 | 254 589 | 86 692 | 1 787 965 | 230 224 | 320 308 | 61 729 | 155 301 | 88 820 | 7 165 | 333 170 | 131 498 | ... |
| Sep | 3 345 551 | 238 608 | 87 792 | 1 788 857 | 232 405 | 316 245 | 60 325 | 162 983 | 88 631 | 6 863 | 362 841 | 131 843 | 108 677 |
| Oct | 3 333 455 | 243 869 | 87 691 | 1 778 730 | 231 002 | 315 380 | 60 366 | 165 652 | 88 737 | 7 082 | 354 946 | 135 758 | ... |
| Nov | 3 330 053 | 233 568 | 88 081 | 1 785 073 | 229 453 | 315 304 | 58 646 | 161 583 | 89 068 | 7 018 | 362 260 | 137 974 | ... |
| Dec | 3 400 435 | 250 867 | 89 687 | 1 782 554 | 234 059 | 347 216 | 58 366 | 160 679 | 90 152 | 7 486 | 379 368 | 143 470 | 110 074 |
| 12 Jan | 3 426 761 | 243 627 | 90 796 | 1 769 819 | 229 870 | 377 236 | 61 014 | 166 649 | 91 295 | 7 072 | 389 383 | 147 838 | ... |
| Feb | 3 445 027 | 240 682 | 91 328 | 1 763 378 | 239 365 | 394 054 | 65 808 | 167 835 | 91 513 | 6 803 | 384 260 | 150 517 | ... |
| Mar | 3 523 509 | 288 791 | 92 466 | 1 768 454 | 252 000 | 412 421 | 67 010 | 166 496 | 91 169 | 6 853 | 377 850 | 151 741 | 119 777 |
| Apr | 3 470 732 | 248 205 | 93 104 | 1 751 076 | 249 577 | 406 058 | 65 287 | 166 906 | 91 958 | 6 829 | 391 733 | 156 942 | ... |
| May | 3 526 692 | 256 078 | 104 712 | 1 740 731 | 254 081 | 396 793 | 63 205 | 166 789 | 91 483 | 6 790 | 446 029 | 160 148 | ... |
| Jun | 3 534 727 | 253 014 | 123 522 | 1 744 215 | 266 948 | 395 942 | 61 152 | 165 967 | 90 909 | 6 837 | 426 222 | 172 920 | 127 983 |
| Jul | 3 502 743 | 254 464 | 123 887 | 1 716 969 | 256 404 | 386 034 | 59 028 | 166 486 | 91 236 | 7 083 | 441 153 | 177 807 | ... |
| Aug | 3 459 569 | 252 830 | 122 013 | 1 698 775 | 245 493 | 377 009 | 59 054 | 167 669 | 92 020 | 6 843 | 437 864 | 183 357 | ... |
| Sep | 3 467 923 | 257 391 | 121 021 | 1 701 789 | 238 959 | 385 988 | 59 940 | 168 084 | 91 219 | 6 606 | 436 925 | 186 753 | 143 083 |
| Oct | P 3 436 127 | 259 522 | 120 929 | 1 688 721 | 240 401 | 384 541 | 54 611 | 167 070 | 91 054 | 6 778 | 422 500 | 194 458 | ... |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS

4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

| | Total | | Deposits | | | | Unsectorised liabilities | | | | |
|---------------|------------------|----------------|-----------------------|--|---------------------------------------|------------------------------|--|---|--|---|--|
| | Total 1=3 a10 | Total 2=3a6 | Domestic | | | Rest of the world 6 | Securities other than shares 7 | Equity, adjustments and impairment allowances (c) 8 | Welfare fund liabilities (d) 9 | Accrual and sundry accounts (d) 10 | |
| | | | Credit system 3 | General govern- ment (a) 4 | Other resid. sector (b) 5 | | | | | | |
| 06 | 2 517 121 | 1 820 081 | 228 281 | 66 715 | 1 144 526 | 380 560 | 352 634 | 180 970 | 2 529 | 161 290 | |
| 07 | 2 946 499 | 2 108 131 | 268 638 | 75 220 | 1 322 583 | 441 690 | 426 416 | 206 284 | 2 994 | 203 056 | |
| 08 | 3 223 716 | 2 328 336 | 314 964 | 76 054 | 1 432 573 | 504 745 | 395 204 | 242 426 | 3 136 | 255 378 | |
| 09 | 3 238 236 | 2 320 191 | 304 979 | 81 805 | 1 426 888 | 506 518 | 434 134 | 269 798 | 3 314 | 212 005 | |
| 10 | 3 251 535 | 2 300 219 | 269 668 | 79 080 | 1 440 425 | 511 046 | 432 892 | 282 515 | 3 217 | 234 019 | |
| 11 Jun | 3 324 590 | 2 331 984 | 281 364 | 77 815 | 1 425 721 | 547 084 | 436 941 | 325 172 | 3 566 | 226 927 | |
| <i>Jul</i> | 3 326 022 | 2 311 881 | 289 585 | 86 135 | 1 396 647 | 539 514 | 432 635 | 334 932 | 3 459 | 243 114 | |
| <i>Aug</i> | 3 325 964 | 2 290 638 | 300 327 | 60 661 | 1 395 413 | 534 238 | 429 580 | 342 099 | 3 403 | 260 245 | |
| <i>Sep</i> | 3 345 551 | 2 284 427 | 290 122 | 70 743 | 1 392 640 | 530 922 | 424 836 | 350 060 | 3 329 | 282 898 | |
| <i>Oct</i> | 3 333 455 | 2 270 044 | 313 376 | 66 764 | 1 370 645 | 519 259 | 428 982 | 353 019 | 3 274 | 278 137 | |
| <i>Nov</i> | 3 330 053 | 2 269 058 | 319 630 | 75 355 | 1 365 472 | 508 601 | 429 585 | 349 902 | 3 171 | 278 337 | |
| <i>Dec</i> | 3 400 435 | 2 307 138 | 372 668 | 69 717 | 1 373 079 | 491 675 | 434 512 | 363 348 | 3 022 | 292 414 | |
| 12 Jan | 3 426 761 | 2 292 910 | 373 411 | 75 499 | 1 354 684 | 489 318 | 445 194 | 375 809 | 2 982 | 309 866 | |
| <i>Feb</i> | 3 445 027 | 2 326 574 | 418 554 | 75 519 | 1 356 829 | 475 673 | 444 527 | 377 861 | 2 896 | 293 169 | |
| <i>Mar</i> | 3 523 509 | 2 415 974 | 529 189 | 74 253 | 1 367 763 | 444 770 | 441 952 | 377 182 | 2 915 | 285 487 | |
| <i>Apr</i> | 3 470 732 | 2 365 023 | 521 461 | 67 638 | 1 334 340 | 441 584 | 432 161 | 375 800 | 2 878 | 294 870 | |
| <i>May</i> | 3 526 692 | 2 391 468 | 554 903 | 80 083 | 1 326 957 | 429 524 | 423 924 | 371 721 | 3 299 | 336 281 | |
| <i>Jun</i> | 3 534 727 | 2 422 180 | 614 666 | 68 590 | 1 331 824 | 407 101 | 410 702 | 383 831 | 3 276 | 314 737 | |
| <i>Jul</i> | 3 502 743 | 2 370 173 | 635 623 | 61 976 | 1 287 248 | 385 326 | 410 443 | 385 166 | 3 208 | 333 754 | |
| <i>Aug</i> | 3 459 569 | 2 330 761 | 640 605 | 55 460 | 1 273 698 | 360 998 | 408 326 | 388 291 | 3 165 | 329 027 | |
| <i>Sep</i> | 3 467 923 | 2 337 980 | 606 890 | 74 069 | 1 291 019 | 366 001 | 401 167 | 398 121 | 3 102 | 327 553 | |
| <i>Oct</i> | P 3 436 127 | 2 319 677 | 596 185 | 68 914 | 1 291 738 | 362 840 | 395 576 | 398 487 | 3 051 | 319 336 | |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS

4.3 Lending. Other resident sectors

A) Aggregated balance sheet from supervisory returns

EUR millions

| | Total | | of which: | | Trade credit 4 | Secured loans | | Other fixed- term loans | | | Debts repay- able on demand 10 | Finance leases 11 | Doubtful debtors (c) 12 | Loans assu- med by the State 13 |
|---------------|--------------------------------------|---|-------------------------------------|--------|---|------------------------|---------|--|----|--------|---|-------------------------|----------------------------------|--|
| | Total (a) +10+11+12 1=4+5+7 | At a va- riable interest rate 2 | In foreign curren- cy 3 | Total | | Mortgage loans 6 | Total | of which: | | | | | | |
| | | | | | Repur- chase agree- ments 8 | | | Hybrid finan- cial assets (b) 9 | | | | | | |
| 06 | 1 508 626 | 1 016 519 | 11 440 | 85 376 | 922 976 | 883 841 | 414 589 | 3 524 | 14 | 34 113 | 40 713 | 10 859 | - | |
| 07 | 1 760 213 | 1 197 991 | 15 910 | 90 842 | 1 068 372 | 1 018 785 | 497 883 | 6 537 | - | 40 572 | 46 293 | 16 251 | - | |
| 08 | 1 869 882 | 1 248 392 | 24 896 | 74 215 | 1 108 796 | 1 064 549 | 529 457 | 16 070 | 5 | 49 128 | 45 229 | 63 057 | - | |
| 09 | 1 837 037 | 1 249 050 | 17 877 | 55 263 | 1 115 828 | 1 074 976 | 493 839 | 23 364 | 13 | 40 946 | 37 833 | 93 327 | - | |
| 10 | 1 843 950 | 1 256 445 | 20 144 | 54 219 | 1 101 064 | 1 059 395 | 509 396 | 39 219 | 14 | 39 825 | 32 246 | 107 199 | - | |
| 11 Jun | 1 817 810 | 1 242 021 | 18 147 | 48 152 | 1 068 036 | 1 028 242 | 501 362 | 46 496 | 13 | 48 903 | 29 738 | 121 618 | - | |
| <i>Jul</i> | 1 798 270 | 1 188 720 | 18 373 | 50 189 | 1 063 861 | 1 023 898 | 488 019 | 32 720 | 13 | 42 093 | 29 504 | 124 605 | - | |
| <i>Aug</i> | 1 787 965 | 1 230 931 | 18 582 | 47 019 | 1 056 759 | 1 017 386 | 488 774 | 38 336 | 13 | 38 629 | 28 999 | 127 785 | - | |
| <i>Sep</i> | 1 788 857 | 1 234 717 | 19 614 | 46 835 | 1 054 258 | 1 015 217 | 491 183 | 42 325 | 13 | 39 954 | 28 546 | 128 080 | - | |
| <i>Oct</i> | 1 778 730 | 1 200 909 | 18 716 | 46 298 | 1 046 051 | 1 007 016 | 484 600 | 36 236 | 12 | 41 720 | 28 094 | 131 967 | - | |
| <i>Nov</i> | 1 785 073 | 1 255 228 | 19 022 | 46 659 | 1 041 554 | 1 002 038 | 491 131 | 38 013 | 11 | 43 831 | 27 671 | 134 227 | - | |
| <i>Dec</i> | 1 782 554 | 1 250 187 | 19 659 | 49 937 | 1 032 823 | 995 825 | 490 485 | 43 880 | 10 | 42 438 | 27 111 | 139 760 | - | |
| 12 Jan | 1 769 819 | 1 245 879 | 19 073 | 46 050 | 1 023 016 | 985 977 | 486 940 | 42 110 | 9 | 43 499 | 26 460 | 143 855 | - | |
| <i>Feb</i> | 1 763 378 | 1 240 208 | 18 250 | 44 703 | 1 017 288 | 979 840 | 486 736 | 45 302 | 6 | 42 303 | 25 959 | 146 390 | - | |
| <i>Mar</i> | 1 768 454 | 1 240 208 | 18 357 | 44 666 | 1 012 782 | 975 144 | 493 767 | 51 207 | 1 | 43 612 | 25 658 | 147 968 | - | |
| <i>Apr</i> | 1 751 076 | 1 193 763 | 18 754 | 43 500 | 1 003 535 | 966 147 | 481 842 | 39 921 | 1 | 44 116 | 25 284 | 152 800 | - | |
| <i>May</i> | 1 740 731 | 1 231 482 | 19 780 | 42 592 | 995 593 | 959 694 | 481 413 | 41 624 | 1 | 40 259 | 24 901 | 155 973 | - | |
| <i>Jun</i> | 1 744 215 | 1 227 715 | 18 845 | 43 087 | 981 312 | 945 776 | 479 159 | 48 783 | 1 | 47 782 | 24 504 | 168 370 | - | |
| <i>Jul</i> | 1 716 969 | 1 217 702 | 19 240 | 40 769 | 973 178 | 938 306 | 464 301 | 39 351 | 7 | 41 201 | 24 198 | 173 323 | - | |
| <i>Aug</i> | 1 698 775 | 1 214 632 | 18 649 | 39 082 | 966 133 | 931 171 | 452 860 | 36 474 | 7 | 38 185 | 23 739 | 178 776 | - | |
| <i>Sep</i> | 1 701 789 | 1 217 340 | 18 315 | 39 007 | 958 243 | 924 058 | 461 067 | 45 812 | 7 | 37 946 | 23 299 | 182 226 | - | |
| <i>Oct</i> | P 1 688 721 | 1 189 432 | 17 457 | 37 813 | 947 312 | 913 213 | 451 981 | 45 771 | 7 | 39 064 | 22 933 | 189 618 | - | |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

| | Securities other than shares | | | | | | | | | | Shares and other equity | | | | |
|---------------|------------------------------|----------|---------------|--------------------|---------|---------------------|-----------------------|-------------------|--------|---------------------|-------------------------|----------|---------------|-----------------------|-------------------|
| | Total | Domestic | | | | | | Rest of the world | | | Total | Domestic | | | Rest of the world |
| | | Total | Credit system | General government | | | Other resident sector | Net | Total | Short positions (a) | | Total | Credit system | Other resident sector | |
| | | | | Net | Total | Short positions (a) | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 06 | 219 754 | 134 699 | 24 911 | 70 477 | 76 439 | 5 962 | 39 310 | 85 055 | 87 146 | 2 091 | 151 889 | 103 700 | 16 268 | 87 432 | 48 189 |
| 07 | 267 909 | 187 027 | 37 154 | 76 499 | 79 423 | 2 924 | 73 374 | 80 882 | 83 250 | 2 369 | 183 617 | 101 817 | 16 015 | 85 801 | 81 801 |
| 08 | 325 706 | 243 416 | 45 810 | 96 702 | 100 316 | 3 615 | 100 904 | 82 291 | 83 737 | 1 447 | 171 892 | 92 206 | 13 659 | 78 547 | 79 686 |
| 09 | 415 445 | 321 847 | 64 951 | 148 998 | 154 689 | 5 691 | 107 898 | 93 599 | 96 190 | 2 591 | 184 051 | 99 414 | 13 409 | 86 006 | 84 637 |
| 10 | 383 761 | 319 711 | 61 757 | 156 698 | 164 721 | 8 023 | 101 255 | 64 500 | 70 663 | 6 612 | 180 477 | 103 150 | 14 944 | 88 206 | 77 327 |
| 11 Jun | 392 115 | 328 736 | 64 744 | 175 007 | 182 679 | 7 672 | 88 984 | 63 379 | 70 425 | 7 045 | 244 327 | 155 401 | 48 124 | 107 277 | 88 925 |
| <i>Jul</i> | 389 092 | 326 686 | 63 825 | 171 240 | 179 886 | 8 647 | 91 621 | 62 406 | 69 121 | 6 715 | 245 408 | 155 899 | 53 188 | 102 711 | 89 509 |
| <i>Aug</i> | 382 037 | 320 308 | 61 570 | 165 804 | 174 852 | 9 048 | 92 933 | 61 729 | 69 063 | 7 334 | 244 122 | 155 301 | 55 308 | 99 994 | 88 820 |
| <i>Sep</i> | 376 570 | 316 245 | 59 914 | 163 469 | 172 256 | 8 787 | 92 862 | 60 325 | 67 324 | 7 000 | 251 614 | 162 983 | 58 228 | 104 756 | 88 631 |
| <i>Oct</i> | 375 747 | 315 380 | 60 416 | 162 143 | 168 962 | 6 819 | 92 822 | 60 366 | 67 264 | 6 898 | 254 388 | 165 652 | 59 181 | 106 470 | 88 737 |
| <i>Nov</i> | 373 950 | 315 304 | 58 778 | 162 692 | 170 509 | 7 817 | 93 834 | 58 646 | 65 521 | 6 874 | 250 650 | 161 583 | 58 311 | 103 272 | 89 068 |
| <i>Dec</i> | 405 582 | 347 216 | 66 026 | 190 198 | 198 017 | 7 820 | 90 993 | 58 366 | 64 131 | 5 765 | 250 830 | 160 679 | 59 547 | 101 132 | 90 152 |
| 12 Jan | 438 250 | 377 236 | 73 794 | 212 833 | 221 807 | 8 974 | 90 609 | 61 014 | 67 205 | 6 191 | 257 944 | 166 649 | 64 468 | 102 181 | 91 295 |
| <i>Feb</i> | 459 862 | 394 054 | 74 956 | 229 004 | 238 177 | 9 172 | 90 094 | 65 808 | 72 467 | 6 659 | 259 348 | 167 835 | 65 030 | 102 805 | 91 513 |
| <i>Mar</i> | 479 432 | 412 421 | 73 495 | 246 704 | 255 442 | 8 738 | 92 222 | 67 010 | 72 970 | 5 960 | 257 664 | 166 496 | 64 017 | 102 479 | 91 169 |
| <i>Apr</i> | 471 344 | 406 058 | 70 795 | 244 081 | 252 159 | 8 078 | 91 182 | 65 287 | 71 643 | 6 356 | 258 864 | 166 906 | 64 083 | 102 823 | 91 958 |
| <i>May</i> | 459 999 | 396 793 | 66 911 | 239 066 | 245 630 | 6 564 | 90 817 | 63 205 | 69 221 | 6 016 | 258 272 | 166 789 | 62 705 | 104 085 | 91 483 |
| <i>Jun</i> | 457 094 | 395 942 | 64 392 | 240 067 | 246 188 | 6 121 | 91 483 | 61 152 | 67 164 | 6 012 | 256 875 | 165 967 | 60 982 | 104 985 | 90 909 |
| <i>Jul</i> | 445 062 | 386 034 | 65 761 | 231 595 | 238 070 | 6 475 | 88 678 | 59 028 | 65 022 | 5 994 | 257 722 | 166 486 | 61 163 | 105 323 | 91 236 |
| <i>Aug</i> | 436 062 | 377 009 | 66 965 | 226 451 | 232 541 | 6 090 | 83 592 | 59 054 | 65 055 | 6 001 | 259 688 | 167 669 | 61 630 | 106 038 | 92 020 |
| <i>Sep</i> | 445 928 | 385 988 | 65 271 | 237 614 | 242 446 | 4 832 | 83 103 | 59 940 | 66 232 | 6 292 | 259 303 | 168 084 | 61 921 | 106 164 | 91 219 |
| <i>Oct</i> | P 439 152 | 384 541 | 65 663 | 236 850 | 241 541 | 4 690 | 82 028 | 54 611 | 61 464 | 6 852 | 258 124 | 167 070 | 61 798 | 105 271 | 91 054 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

| | Of which: | | Overnight, saving and agreed mat. dep. | | | | | Funds from financial asset transfers (b) | Hybrid financial liabilities (c) | Repurchase agreements | Subordinate deposits (d) | Other liabilities | By Provinces (e) |
|----------------------------|-------------|---------------------|--|-----------|-----------------|---------------------|---------------------|--|----------------------------------|-----------------------|--------------------------|-------------------|------------------|
| | Total (a) | In foreign currency | In euro | | | | In foreign currency | | | | | | |
| | | | Total | Overnight | Savings accoun. | With agreed maturi. | | | | | | | |
| | | | | | | | | | | | | | |
| +12 9+10+11 1=3+7+8+ | 2 | 3=4 a 6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 06 | 1 144 526 | 32 717 | 884 995 | 261 928 | 186 408 | 436 659 | 29 208 | 96 561 | 23 519 | 83 851 | 26 392 | - | 929 017 |
| 07 | 1 322 583 | 43 844 | 1 010 827 | 258 643 | 179 395 | 572 789 | 35 644 | 116 957 | 29 196 | 85 626 | 44 333 | - | 1 042 400 |
| 08 | 1 432 573 | 36 740 | 1 153 861 | 244 812 | 179 777 | 729 272 | 29 318 | 91 761 | 27 463 | 84 976 | 45 194 | - | 1 143 674 |
| 09 | 1 426 888 | 33 064 | 1 190 538 | 262 735 | 207 791 | 720 012 | 22 015 | 68 139 | 24 095 | 69 388 | 52 713 | - | 1 142 013 |
| 10 | 1 440 425 | 30 737 | 1 216 702 | 261 766 | 211 287 | 743 649 | 19 383 | 55 614 | 25 664 | 71 137 | 51 926 | - | 1 148 253 |
| 11 Jun | 1 425 721 | 29 961 | 1 209 996 | 271 004 | 208 284 | 730 708 | 20 491 | 50 361 | 26 420 | 69 935 | 48 518 | - | 1 156 767 |
| <i>Jul</i> | 1 396 647 | 27 178 | 1 194 859 | 266 133 | 205 852 | 722 874 | 17 489 | 51 446 | 27 361 | 56 744 | 48 748 | - | ... |
| <i>Aug</i> | 1 395 413 | 27 878 | 1 191 968 | 263 004 | 202 760 | 726 205 | 18 356 | 51 476 | 27 082 | 57 942 | 48 588 | - | ... |
| <i>Sep</i> | 1 392 640 | 28 366 | 1 185 362 | 262 154 | 199 648 | 723 559 | 18 403 | 51 086 | 27 376 | 60 891 | 49 521 | - | 1 125 504 |
| <i>Oct</i> | 1 370 645 | 25 996 | 1 171 487 | 258 737 | 197 144 | 715 605 | 16 261 | 51 547 | 27 077 | 55 879 | 48 395 | - | ... |
| <i>Nov</i> | 1 365 472 | 26 918 | 1 169 150 | 263 932 | 198 708 | 706 510 | 16 882 | 49 484 | 27 012 | 54 266 | 48 678 | - | ... |
| <i>Dec</i> | 1 373 079 | 28 062 | 1 170 396 | 269 711 | 202 949 | 697 736 | 17 719 | 53 510 | 27 180 | 60 212 | 44 062 | - | 1 109 656 |
| 12 Jan | 1 354 684 | 27 892 | 1 155 783 | 261 864 | 197 452 | 696 467 | 17 631 | 52 377 | 26 899 | 58 130 | 43 864 | - | ... |
| <i>Feb</i> | 1 356 829 | 27 371 | 1 156 698 | 261 613 | 196 345 | 698 740 | 17 279 | 51 326 | 26 956 | 63 877 | 40 691 | - | ... |
| <i>Mar</i> | 1 367 763 | 26 153 | 1 164 745 | 269 236 | 197 542 | 697 967 | 15 913 | 49 835 | 26 959 | 69 448 | 40 864 | - | 1 103 113 |
| <i>Apr</i> | 1 334 340 | 26 533 | 1 147 041 | 262 713 | 195 471 | 688 857 | 16 166 | 48 635 | 26 632 | 56 213 | 39 653 | - | ... |
| <i>May</i> | 1 326 957 | 27 587 | 1 142 345 | 267 269 | 196 783 | 678 293 | 16 793 | 46 925 | 25 752 | 56 214 | 38 929 | - | ... |
| <i>Jun</i> | 1 331 824 | 27 161 | 1 147 410 | 275 881 | 205 806 | 665 724 | 16 488 | 45 490 | 24 450 | 61 371 | 36 615 | - | 1 088 677 |
| <i>Jul</i> | 1 287 248 | 27 718 | 1 117 591 | 261 375 | 201 566 | 654 649 | 16 775 | 43 839 | 23 583 | 52 162 | 33 298 | - | ... |
| <i>Aug</i> | 1 273 698 | 27 227 | 1 113 082 | 261 148 | 201 384 | 650 549 | 16 494 | 43 821 | 22 552 | 47 255 | 30 495 | - | ... |
| <i>Sep</i> | 1 291 019 | 27 634 | 1 119 736 | 261 544 | 200 291 | 657 901 | 17 081 | 43 594 | 21 755 | 58 902 | 29 952 | - | 1 058 119 |
| <i>Oct</i> | P 1 291 738 | 30 272 | 1 122 004 | 254 977 | 198 725 | 668 301 | 20 067 | 42 260 | 20 400 | 60 025 | 26 982 | - | ... |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

| | Fixed assets | | | | | | | Welfare fund assets | | | Accrual and sundry accounts | | | | | | | |
|---------------|--------------|------------------|----------------|---|--|--|---------------------------|---------------------|----------------|------------------|-----------------------------|---------|--------------------------|------------------|---------------------------|-------|----|----|
| | Total | Furni- shings | Real estate | Rights on assets held under finance lease | Assets leased out under oper- ating leases | Non-cu- rent assets held for sale | Intan- gible assets | Total | Real estate | Furni- shings | Total | Accrual | | | Sundry accounts (a) | | | |
| | | | | | | | | | | | | Total | Accrued inter- est | Other accrual | | Total | 14 | 15 |
| | | | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9 | 10 | 11=12+15 | 12=13+ | 13 | 14 | 15 | | | | |
| 06 | 27 297 | 6 241 | 17 902 | 556 | 804 | 503 | 1 290 | 1 474 | 1 167 | 307 | 126 133 | 11 031 | 8 454 | 2 578 | 115 102 | | | |
| 07 | 29 025 | 6 787 | 18 338 | 540 | 910 | 829 | 1 621 | 1 679 | 1 245 | 434 | 152 053 | 14 018 | 11 526 | 2 493 | 138 035 | | | |
| 08 | 35 184 | 7 318 | 19 821 | 594 | 881 | 4 193 | 2 378 | 1 767 | 1 285 | 483 | 240 957 | 16 174 | 13 347 | 2 827 | 224 783 | | | |
| 09 | 43 275 | 6 990 | 20 969 | 594 | 831 | 11 317 | 2 573 | 1 815 | 1 305 | 510 | 200 006 | 10 934 | 8 681 | 2 253 | 189 072 | | | |
| 10 | 47 886 | 6 343 | 21 933 | 600 | 765 | 15 599 | 2 646 | 1 868 | 1 398 | 470 | 243 015 | 12 071 | 8 766 | 3 306 | 230 943 | | | |
| 11 Jun | 52 038 | 6 017 | 22 262 | 583 | 743 | 19 435 | 2 999 | 1 859 | 1 409 | 450 | 231 388 | 12 874 | 8 542 | 4 332 | 218 514 | | | |
| <i>Jul</i> | 52 518 | 5 960 | 22 241 | 584 | 741 | 19 961 | 3 031 | 1 856 | 1 409 | 447 | 256 804 | 13 456 | 8 877 | 4 579 | 243 347 | | | |
| <i>Aug</i> | 52 851 | 5 882 | 22 166 | 577 | 725 | 20 473 | 3 027 | 1 828 | 1 402 | 426 | 278 491 | 13 689 | 9 727 | 3 962 | 264 802 | | | |
| <i>Sep</i> | 53 414 | 5 827 | 22 082 | 571 | 709 | 21 126 | 3 099 | 1 798 | 1 373 | 425 | 307 629 | 13 811 | 9 461 | 4 350 | 293 818 | | | |
| <i>Oct</i> | 54 065 | 5 765 | 22 072 | 568 | 699 | 21 836 | 3 126 | 1 794 | 1 354 | 440 | 299 087 | 14 115 | 9 756 | 4 359 | 284 972 | | | |
| <i>Nov</i> | 54 523 | 5 724 | 19 824 | 563 | 715 | 24 523 | 3 174 | 1 789 | 1 347 | 442 | 305 947 | 15 421 | 10 494 | 4 927 | 290 526 | | | |
| <i>Dec</i> | 55 436 | 5 692 | 19 601 | 573 | 735 | 25 373 | 3 463 | 1 738 | 1 309 | 429 | 322 194 | 13 127 | 9 608 | 3 519 | 309 067 | | | |
| 12 Jan | 55 945 | 5 654 | 19 583 | 584 | 727 | 25 962 | 3 434 | 1 733 | 1 313 | 420 | 331 706 | 12 591 | 9 241 | 3 350 | 319 115 | | | |
| <i>Feb</i> | 56 615 | 5 636 | 19 534 | 572 | 712 | 26 727 | 3 434 | 1 728 | 1 311 | 417 | 325 917 | 15 012 | 9 883 | 5 129 | 310 905 | | | |
| <i>Mar</i> | 57 197 | 5 554 | 19 364 | 572 | 703 | 27 559 | 3 445 | 1 723 | 1 311 | 412 | 318 929 | 15 316 | 9 881 | 5 435 | 303 613 | | | |
| <i>Apr</i> | 57 680 | 5 549 | 19 255 | 570 | 692 | 28 136 | 3 477 | 1 718 | 1 309 | 409 | 332 336 | 15 284 | 9 433 | 5 851 | 317 051 | | | |
| <i>May</i> | 58 132 | 5 490 | 19 219 | 568 | 684 | 28 534 | 3 637 | 1 719 | 1 314 | 406 | 386 177 | 16 314 | 9 971 | 6 344 | 369 863 | | | |
| <i>Jun</i> | 58 179 | 5 446 | 18 912 | 566 | 679 | 28 057 | 4 520 | 1 720 | 1 317 | 403 | 366 323 | 15 590 | 9 067 | 6 523 | 350 733 | | | |
| <i>Jul</i> | 58 190 | 5 414 | 18 375 | 562 | 672 | 28 528 | 4 639 | 1 714 | 1 314 | 399 | 381 250 | 15 438 | 8 763 | 6 675 | 365 812 | | | |
| <i>Aug</i> | 59 313 | 5 422 | 18 527 | 558 | 660 | 28 480 | 5 667 | 1 708 | 1 312 | 396 | 376 843 | 16 887 | 9 739 | 7 148 | 359 956 | | | |
| <i>Sep</i> | 59 848 | 5 356 | 18 687 | 585 | 649 | 28 745 | 5 825 | 1 704 | 1 310 | 393 | 375 374 | 16 554 | 10 225 | 6 329 | 358 820 | | | |
| <i>Oct</i> | P 60 291 | 5 281 | 18 646 | 580 | 632 | 29 172 | 5 980 | 1 698 | 1 307 | 391 | 360 511 | 16 074 | 10 048 | 6 026 | 344 436 | | | |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

| | Equity | | | | | | | | Financial assets and liabili- ties valuation adjust- ments (b) | Impairment allowances (c) | | | Memo items Investment impairments losses (f) | |
|---------------|-----------|---------|-----------|---------------------------------------|---------------|----------------|-------------------|---|---|------------------------------|-----------------------|-------------------------------|--|----|
| | Total | Total | Own funds | | | | | Valua- tion adjust- ments (a) | | Total | Of which: | | | 13 |
| | | | Total | Capital and en- dowment fund | Reser- ves | Net profits | Other accounts | | | | Total Loans (d) | Loans especific ORS (e) | | |
| | | | | | | | | | | | | | | |
| 1=2+9+ | 2=3+8 | 3=4+7 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | |
| 06 | 180 970 | 148 787 | 137 606 | 15 930 | 106 311 | 19 694 | -4 329 | 11 181 | 1 184 | 30 999 | 29 565 | 4 734 | 100 | |
| 07 | 206 284 | 174 922 | 164 931 | 17 745 | 119 811 | 25 676 | 1 698 | 9 990 | -6 209 | 37 572 | 34 873 | 6 372 | 1 168 | |
| 08 | 242 426 | 180 567 | 180 913 | 21 099 | 140 470 | 18 556 | 788 | -346 | 13 326 | 48 532 | 44 619 | 18 850 | 611 | |
| 09 | 269 798 | 190 369 | 188 204 | 23 667 | 148 316 | 12 517 | 3 704 | 2 165 | 14 637 | 64 793 | 54 733 | 35 188 | 4 873 | |
| 10 | 282 515 | 178 166 | 181 401 | 30 423 | 136 931 | 9 244 | 4 802 | -3 236 | 13 647 | 90 703 | 71 696 | 42 489 | 2 652 | |
| 11 Jun | 325 172 | 222 803 | 224 102 | 39 236 | 171 529 | 4 804 | 8 533 | -1 300 | 8 897 | 93 473 | 71 621 | 45 981 | 790 | |
| <i>Jul</i> | 334 932 | 228 155 | 232 604 | 43 319 | 175 975 | 4 871 | 8 438 | -4 448 | 12 745 | 94 032 | 71 920 | ... | ... | |
| <i>Aug</i> | 342 099 | 230 832 | 233 829 | 44 388 | 177 423 | 3 590 | 8 427 | -2 996 | 15 932 | 95 334 | 72 293 | ... | ... | |
| <i>Sep</i> | 350 060 | 236 519 | 240 487 | 46 957 | 181 429 | 3 738 | 8 363 | -3 968 | 17 692 | 95 849 | 72 355 | 46 634 | 2 916 | |
| <i>Oct</i> | 353 019 | 240 182 | 245 074 | 48 191 | 186 358 | 2 393 | 8 132 | -4 892 | 16 461 | 96 376 | 72 686 | ... | ... | |
| <i>Nov</i> | 349 902 | 236 717 | 244 564 | 48 328 | 185 732 | 2 600 | 7 905 | -7 848 | 15 695 | 97 490 | 73 659 | ... | ... | |
| <i>Dec</i> | 363 348 | 220 161 | 224 286 | 51 646 | 180 319 | -14 609 | 6 929 | -4 124 | 17 928 | 125 258 | 83 265 | 51 903 | 17 406 | |
| 12 Jan | 375 809 | 244 009 | 246 315 | 53 651 | 185 257 | 101 | 7 307 | -2 307 | 19 361 | 112 439 | 82 455 | ... | ... | |
| <i>Feb</i> | 377 861 | 246 960 | 248 823 | 53 835 | 185 493 | 752 | 8 742 | -1 863 | 17 954 | 112 948 | 83 486 | ... | ... | |
| <i>Mar</i> | 377 182 | 247 007 | 250 840 | 55 382 | 183 020 | 1 150 | 11 287 | -3 833 | 17 079 | 113 096 | 83 387 | 53 645 | 276 | |
| <i>Apr</i> | 375 800 | 242 301 | 249 424 | 55 525 | 183 644 | -637 | 10 892 | -7 123 | 18 079 | 115 420 | 84 284 | ... | ... | |
| <i>May</i> | 371 721 | 223 407 | 237 103 | 55 733 | 170 375 | -94 | 11 090 | -13 696 | 21 250 | 127 065 | 87 294 | ... | ... | |
| <i>Jun</i> | 383 831 | 216 958 | 228 831 | 59 237 | 170 624 | -10 746 | 9 716 | -11 873 | 18 253 | 148 620 | 101 187 | 61 435 | 5 942 | |
| <i>Jul</i> | 385 166 | 214 600 | 228 407 | 59 616 | 174 291 | -12 065 | 6 566 | -13 807 | 20 396 | 150 170 | 102 544 | ... | ... | |
| <i>Aug</i> | 388 291 | 216 290 | 227 745 | 59 418 | 172 680 | -10 703 | 6 351 | -11 455 | 17 790 | 154 210 | 106 797 | ... | ... | |
| <i>Sep</i> | 398 121 | 219 438 | 228 266 | 63 962 | 171 904 | -13 659 | 6 059 | -8 828 | 16 910 | 161 773 | 112 263 | 69 950 | 6 433 | |
| <i>Oct</i> | P 398 487 | 216 125 | 223 011 | 64 475 | 172 981 | -17 365 | 2 920 | -6 886 | 14 952 | 167 410 | 117 341 | ... | ... | |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

| | Welfare fund and liabilities | | | | Other liabilities | | | | | | | | |
|---------------|------------------------------|-------|---------------|-------|-------------------|------------|-----------------|--------------|--------|----------|---------------------|-------|---------------------------|
| | Total | Fund | Reser- ves | Other | Total | Provisions | | | | Accruals | | | Sundry accounts (a) |
| | | | | | | Total | For pensions | For taxes | Other | Total | Accrued interest | Other | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 06 | 2 529 | 2 020 | 122 | 387 | 161 290 | 28 101 | 21 776 | 488 | 5 837 | 22 643 | 16 116 | 6 527 | 110 547 |
| 07 | 2 994 | 2 360 | 120 | 514 | 203 056 | 28 897 | 20 616 | 420 | 7 860 | 28 623 | 21 575 | 7 047 | 145 536 |
| 08 | 3 136 | 2 492 | 109 | 535 | 255 378 | 30 279 | 20 993 | 735 | 8 551 | 30 464 | 24 590 | 5 874 | 194 635 |
| 09 | 3 314 | 2 625 | 109 | 580 | 212 005 | 30 371 | 20 110 | 845 | 9 416 | 24 740 | 18 544 | 6 197 | 156 894 |
| 10 | 3 217 | 2 581 | 130 | 507 | 234 019 | 32 864 | 20 906 | 722 | 11 236 | 25 156 | 19 202 | 5 954 | 175 998 |
| 11 Jun | 3 566 | 3 001 | 124 | 441 | 226 927 | 29 961 | 19 485 | 718 | 9 759 | 23 252 | 17 814 | 5 438 | 173 714 |
| <i>Jul</i> | 3 459 | 2 903 | 124 | 432 | 243 114 | 29 554 | 19 023 | 738 | 9 794 | 23 932 | 18 324 | 5 608 | 189 628 |
| <i>Aug</i> | 3 403 | 2 856 | 124 | 423 | 260 245 | 28 596 | 18 861 | 719 | 9 016 | 26 288 | 20 442 | 5 845 | 205 361 |
| <i>Sep</i> | 3 329 | 2 777 | 124 | 429 | 282 898 | 28 564 | 18 706 | 725 | 9 133 | 26 804 | 20 998 | 5 806 | 227 530 |
| <i>Oct</i> | 3 274 | 2 717 | 138 | 418 | 278 137 | 28 314 | 18 523 | 708 | 9 084 | 27 280 | 21 045 | 6 234 | 232 543 |
| <i>Nov</i> | 3 171 | 2 633 | 138 | 400 | 278 337 | 28 040 | 18 435 | 682 | 8 923 | 28 460 | 21 765 | 6 695 | 221 837 |
| <i>Dec</i> | 3 022 | 2 423 | 138 | 461 | 292 414 | 28 328 | 18 340 | 626 | 9 363 | 26 872 | 21 233 | 5 639 | 237 214 |
| 12 Jan | 2 982 | 2 386 | 138 | 457 | 309 866 | 27 678 | 17 946 | 632 | 9 101 | 26 997 | 21 001 | 5 996 | 255 191 |
| <i>Feb</i> | 2 896 | 2 339 | 138 | 419 | 293 169 | 27 794 | 17 927 | 684 | 9 183 | 26 278 | 20 796 | 5 482 | 239 098 |
| <i>Mar</i> | 2 915 | 2 408 | 138 | 368 | 285 487 | 28 143 | 17 711 | 683 | 9 749 | 25 105 | 19 873 | 5 233 | 232 239 |
| <i>Apr</i> | 2 878 | 2 385 | 138 | 355 | 294 870 | 28 220 | 17 746 | 674 | 9 801 | 24 998 | 19 483 | 5 515 | 241 652 |
| <i>May</i> | 3 299 | 2 822 | 138 | 338 | 336 281 | 28 157 | 17 690 | 722 | 9 744 | 25 665 | 19 940 | 5 725 | 282 459 |
| <i>Jun</i> | 3 276 | 2 850 | 138 | 288 | 314 737 | 30 133 | 17 753 | 762 | 11 618 | 24 364 | 19 136 | 5 228 | 260 240 |
| <i>Jul</i> | 3 208 | 2 693 | 138 | 377 | 333 754 | 30 018 | 17 310 | 739 | 11 968 | 24 283 | 19 024 | 5 259 | 279 453 |
| <i>Aug</i> | 3 165 | 2 779 | 138 | 248 | 329 027 | 30 409 | 17 106 | 799 | 12 504 | 26 658 | 20 944 | 5 713 | 271 961 |
| <i>Sep</i> | 3 102 | 2 743 | 138 | 221 | 327 553 | 31 447 | 16 698 | 825 | 13 924 | 27 310 | 21 545 | 5 765 | 268 796 |
| <i>Oct</i> | P 3 051 | 2 681 | 138 | 232 | 319 336 | 31 615 | 16 622 | 699 | 14 294 | 27 209 | 21 124 | 6 085 | 260 513 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

| | Assets | | | | | | Liabilities | | | | | | | |
|---------------|-----------|-------------|---------------------|---------------------|--|----------------------|-----------------|---------|-------------|----------------|----------------|---|--------------------------------|---------------------------|
| | Total | Derivatives | | | Insuran- ce contract linked to pensions (c) | Tax assets (d) | Other assets | Total | Derivatives | | | Tax collec- tion accounts (g) | Tax liabi- lities (h) | Other liabi- lities |
| | | Total | Tradi- ng (a) | Hed- ging (b) | | | | | Total | Trading (e) | Hedging (f) | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 06 | 115 102 | 57 973 | 43 502 | 14 471 | 10 252 | 16 549 | 30 328 | 110 547 | 64 210 | 46 766 | 17 444 | 7 447 | 9 372 | 29 518 |
| 07 | 138 035 | 77 592 | 63 990 | 13 603 | 9 965 | 18 935 | 31 543 | 145 536 | 94 883 | 69 485 | 25 398 | 7 904 | 9 315 | 33 434 |
| 08 | 224 783 | 157 894 | 127 595 | 30 299 | 9 991 | 20 587 | 36 312 | 194 635 | 149 610 | 125 232 | 24 378 | 7 151 | 5 402 | 32 472 |
| 09 | 189 072 | 122 436 | 90 040 | 32 397 | 9 684 | 19 587 | 37 366 | 156 894 | 112 125 | 91 618 | 20 507 | 6 746 | 5 915 | 32 108 |
| 10 | 230 943 | 145 958 | 107 351 | 38 608 | 9 187 | 31 231 | 44 567 | 175 998 | 131 262 | 109 362 | 21 900 | 6 734 | 6 460 | 31 543 |
| 11 Jun | 218 514 | 128 543 | 98 597 | 29 946 | 9 127 | 33 434 | 47 410 | 173 714 | 118 914 | 98 221 | 20 693 | 9 762 | 8 120 | 36 918 |
| <i>Jul</i> | 243 347 | 146 593 | 110 762 | 35 831 | 9 115 | 34 688 | 52 952 | 189 628 | 132 312 | 109 995 | 22 317 | 11 232 | 7 562 | 38 522 |
| <i>Aug</i> | 264 802 | 175 198 | 133 434 | 41 764 | 9 112 | 34 288 | 46 204 | 205 361 | 157 087 | 131 619 | 25 468 | 7 310 | 7 380 | 33 583 |
| <i>Sep</i> | 293 818 | 201 470 | 156 596 | 44 873 | 9 094 | 34 580 | 48 675 | 227 530 | 179 272 | 152 438 | 26 834 | 7 201 | 7 236 | 33 821 |
| <i>Oct</i> | 284 972 | 188 182 | 145 502 | 42 680 | 9 089 | 35 591 | 52 109 | 222 543 | 168 941 | 142 273 | 26 667 | 7 499 | 7 369 | 38 734 |
| <i>Nov</i> | 290 526 | 189 611 | 146 859 | 42 751 | 9 077 | 35 743 | 56 096 | 221 837 | 170 945 | 144 330 | 26 615 | 7 447 | 7 369 | 36 076 |
| <i>Dec</i> | 309 067 | 209 286 | 162 773 | 46 514 | 9 085 | 37 389 | 53 306 | 237 214 | 188 544 | 160 699 | 27 845 | 6 317 | 7 087 | 35 265 |
| 12 Jan | 319 115 | 216 704 | 166 911 | 49 793 | 9 071 | 38 831 | 54 509 | 255 191 | 196 367 | 165 607 | 30 760 | 14 914 | 7 406 | 36 503 |
| <i>Feb</i> | 310 905 | 208 526 | 160 806 | 47 720 | 9 061 | 38 815 | 54 503 | 239 098 | 190 103 | 160 057 | 30 046 | 6 611 | 7 465 | 34 920 |
| <i>Mar</i> | 303 613 | 201 281 | 155 876 | 45 405 | 9 023 | 39 639 | 53 670 | 232 239 | 182 284 | 153 663 | 28 621 | 6 448 | 7 569 | 35 937 |
| <i>Apr</i> | 317 051 | 211 500 | 164 309 | 47 190 | 9 032 | 41 032 | 55 488 | 241 652 | 190 629 | 160 659 | 29 970 | 7 152 | 7 304 | 36 567 |
| <i>May</i> | 369 863 | 257 769 | 218 354 | 39 413 | 7 498 | 41 983 | 62 613 | 282 459 | 233 741 | 212 188 | 21 553 | 7 948 | 7 030 | 33 738 |
| <i>Jun</i> | 350 733 | 230 462 | 191 048 | 39 413 | 7 095 | 46 020 | 67 157 | 260 240 | 205 105 | 185 536 | 19 569 | 7 731 | 7 787 | 39 617 |
| <i>Jul</i> | 365 812 | 247 939 | 205 675 | 42 263 | 7 139 | 46 785 | 63 949 | 279 453 | 222 441 | 201 792 | 20 649 | 10 488 | 7 434 | 39 090 |
| <i>Aug</i> | 359 956 | 246 163 | 203 830 | 42 334 | 7 133 | 46 974 | 59 686 | 271 961 | 220 963 | 200 581 | 20 381 | 7 077 | 8 050 | 35 871 |
| <i>Sep</i> | 358 820 | 238 517 | 197 931 | 40 586 | 7 117 | 48 176 | 65 011 | 268 796 | 214 256 | 195 131 | 19 125 | 6 743 | 8 055 | 39 743 |
| <i>Oct</i> | P 344 436 | 229 571 | 191 998 | 37 573 | 7 121 | 48 171 | 59 575 | 260 513 | 207 236 | 188 653 | 18 583 | 7 496 | 7 459 | 38 321 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

| | Financing of productive activities | | | | | | Other financing to households and NPISHs | | | | | | |
|--------------|------------------------------------|--------|--|-----------------------------------|--------------|----------|--|----------------|----------------|------------------|-------------------|--------|-------|
| | Total (a) | Total | Agriculture, hunting, forestry and fishing | Industry (excluding construction) | Construction | Services | Total | House purchase | Of wich: | House renovation | Consumer durables | NPISHs | Other |
| | | | | | | | | | Mortgage loans | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 06 | 4 734 | 2 682 | 156 | 882 | 319 | 1 326 | 2 051 | 393 | 368 | 53 | 562 | 30 | 1 013 |
| 07 | 6 372 | 3 279 | 156 | 698 | 528 | 1 898 | 3 093 | 900 | 866 | 66 | 734 | 32 | 1 362 |
| 08 | 18 850 | 11 979 | 244 | 1 204 | 2 198 | 8 334 | 6 870 | 2 746 | 2 658 | 140 | 1 237 | 25 | 2 722 |
| 09 | 35 188 | 25 646 | 314 | 2 611 | 5 122 | 17 599 | 9 542 | 2 760 | 2 588 | 210 | 2 231 | 28 | 4 313 |
| 10 | 42 489 | 32 314 | 440 | 3 289 | 5 773 | 22 813 | 10 175 | 3 163 | 2 913 | 238 | 2 258 | 33 | 4 482 |
| 09 Q1 | 23 938 | 15 496 | 265 | 1 478 | 3 026 | 10 727 | 8 442 | 3 275 | 3 167 | 187 | 1 547 | 26 | 3 407 |
| Q2 | 27 178 | 17 922 | 318 | 1 821 | 3 638 | 12 146 | 9 256 | 3 321 | 3 184 | 227 | 1 863 | 26 | 3 818 |
| Q3 | 30 080 | 20 730 | 309 | 2 111 | 4 128 | 14 182 | 9 351 | 2 927 | 2 748 | 216 | 2 098 | 27 | 4 083 |
| Q4 | 35 188 | 25 646 | 314 | 2 611 | 5 122 | 17 599 | 9 542 | 2 760 | 2 588 | 210 | 2 231 | 28 | 4 313 |
| 10 Q1 | 37 584 | 28 180 | 359 | 2 952 | 5 553 | 19 316 | 9 404 | 2 784 | 2 578 | 221 | 2 251 | 35 | 4 114 |
| Q2 | 37 021 | 27 775 | 346 | 3 212 | 5 367 | 18 850 | 9 247 | 2 720 | 2 514 | 197 | 1 995 | 27 | 4 308 |
| Q3 | 39 824 | 29 024 | 440 | 3 497 | 5 468 | 19 619 | 10 800 | 3 318 | 3 088 | 257 | 2 200 | 32 | 4 992 |
| Q4 | 42 489 | 32 314 | 440 | 3 289 | 5 773 | 22 813 | 10 175 | 3 163 | 2 913 | 238 | 2 258 | 33 | 4 482 |
| 11 Q1 | 43 480 | 33 639 | 404 | 3 251 | 5 825 | 24 159 | 9 841 | 3 183 | 2 910 | 219 | 2 241 | 35 | 4 162 |
| Q2 | 45 981 | 36 984 | 439 | 3 216 | 5 896 | 27 435 | 8 997 | 2 805 | 2 489 | 220 | 1 993 | 54 | 3 925 |
| Q3 | 46 634 | 37 664 | 505 | 3 396 | 5 963 | 27 800 | 8 971 | 2 854 | 2 541 | 212 | 1 964 | 67 | 3 874 |
| Q4 | 51 903 | 42 691 | 577 | 3 546 | 6 701 | 31 867 | 9 212 | 3 383 | 3 057 | 209 | 1 793 | 75 | 3 751 |
| 12 Q1 | 53 645 | 44 247 | 619 | 3 730 | 7 306 | 32 592 | 9 398 | 3 327 | 2 998 | 210 | 1 648 | 70 | 4 143 |
| Q2 | 61 435 | 52 362 | 664 | 4 189 | 8 314 | 39 195 | 9 072 | 3 321 | 3 005 | 207 | 1 552 | 78 | 3 914 |
| Q3 | 69 950 | 60 594 | 706 | 4 759 | 9 271 | 45 858 | 9 355 | 3 575 | 3 255 | 226 | 1 370 | 93 | 4 092 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions

4.11 Lending by credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

| | Lending to resident general government | | | | Lending to other resident sectors | | | |
|---------------|--|---------------------------------|---------------------------------|---------------------------|-----------------------------------|---------------------------------|---------------------------------|---------------------------|
| | Total credit institutions (a) | Deposit-taking institutions (b) | Specialised credit institutions | Official Credit Institute | Total credit institutions (c) | Deposit-taking institutions (b) | Specialised credit institutions | Official Credit Institute |
| | 1=2+3+4 | 2 | 3 | 4 | 5=6+7+8 | 6 | 7 | 8 |
| 06 | 41 278 | 37 981 | 2 069 | 1 228 | 1 508 626 | 1 445 298 | 55 577 | 7 751 |
| 07 | 42 841 | 38 755 | 3 000 | 1 086 | 1 760 213 | 1 691 933 | 57 427 | 10 852 |
| 08 | 52 919 | 47 688 | 3 899 | 1 332 | 1 869 882 | 1 795 109 | 59 573 | 15 200 |
| 09 | 64 662 | 61 228 | 1 760 | 1 674 | 1 837 037 | 1 776 533 | 44 422 | 16 083 |
| 10 | 78 971 | 74 492 | 2 180 | 2 300 | 1 843 950 | 1 782 291 | 42 125 | 19 533 |
| 11 Jun | 87 042 | 82 886 | 1 725 | 2 431 | 1 817 810 | 1 758 573 | 40 180 | 19 057 |
| Jul | 87 557 | 83 486 | 1 669 | 2 402 | 1 798 270 | 1 738 553 | 40 087 | 19 630 |
| Aug | 86 692 | 82 511 | 1 764 | 2 417 | 1 787 965 | 1 728 171 | 39 566 | 20 228 |
| Sep | 87 792 | 83 513 | 1 882 | 2 397 | 1 788 857 | 1 728 701 | 39 495 | 20 661 |
| Oct | 87 691 | 82 826 | 1 897 | 2 968 | 1 778 730 | 1 718 755 | 39 064 | 20 911 |
| Nov | 88 081 | 82 618 | 1 853 | 3 610 | 1 785 073 | 1 722 588 | 38 705 | 23 780 |
| Dec | 89 687 | 82 989 | 1 919 | 4 780 | 1 782 554 | 1 715 037 | 43 064 | 24 453 |
| 12 Jan | 90 796 | 84 405 | 1 609 | 4 781 | 1 769 819 | 1 698 997 | 42 055 | 28 766 |
| Feb | 91 328 | 84 456 | 1 563 | 5 309 | 1 763 378 | 1 695 379 | 41 532 | 26 467 |
| Mar | 92 466 | 85 535 | 1 569 | 5 361 | 1 768 454 | 1 695 547 | 41 416 | 31 491 |
| Apr | 93 104 | 84 888 | 1 818 | 6 398 | 1 751 076 | 1 678 073 | 41 073 | 31 930 |
| May | 104 712 | 91 886 | 1 826 | 11 000 | 1 740 731 | 1 671 320 | 40 398 | 29 014 |
| Jun | 123 522 | 106 259 | 1 617 | 15 645 | 1 744 215 | 1 674 931 | 40 377 | 28 908 |
| Jul | 123 887 | 106 263 | 1 423 | 16 200 | 1 716 969 | 1 648 327 | 40 161 | 28 481 |
| Aug | 122 013 | 104 432 | 1 370 | 16 211 | 1 698 775 | 1 630 157 | 39 515 | 29 104 |
| Sep | 121 021 | 103 474 | 1 349 | 16 198 | 1 701 789 | 1 633 489 | 39 050 | 29 250 |
| Oct | 120 929 | 103 392 | 1 366 | 16 172 | 1 688 721 | 1 618 514 | 38 660 | 31 547 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits
of credit institutions

4.99 Breakdown of doubtful assets

EUR millions

| | Total (a) | By instrument (operations in Spain) | | | | | | | | | | By nature (total operations) | | | | |
|---------------|--------------|--|----------|-----------------------------|----------------------------|---------------------------------------|--------------|-----------------------------|-----------------------------------|------------------------------|-------------------------|--|---------|----------------|--------------|----------------------|
| | | Total | Loans | | | | | | | | Debt securi- ties | Specia- lised credit insti- tutions (c) | Total | Customer risk | | Coun- try risk |
| | | | Domestic | | | | Non-Resident | | | | | | | Arrears (d) | Other (e) | |
| | | | Total | Credit insti- tutions | General Govern- ment | Other non-res- ident sectors | Total | Credit insti- tutions | General Govern- ment (b) | Other resident sectors | | | | | | |
| 12 | 1=2+11+ | 2=3+7 | 3=4a6 | 4 | 5 | 6 | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 06 | 11 626 | 11 588 | 11 065 | 0 | 205 | 10 859 | 523 | 48 | 35 | 440 | 38 | ... | 11 744 | 8 996 | 2 572 | 176 |
| 07 | 17 147 | 17 030 | 16 439 | 1 | 187 | 16 251 | 591 | 35 | 29 | 526 | 118 | ... | 17 283 | 14 063 | 3 141 | 79 |
| 08 | 65 617 | 64 670 | 63 190 | 0 | 133 | 63 057 | 1 481 | 330 | 3 | 1 148 | 947 | ... | 65 966 | 52 102 | 13 800 | 64 |
| 09 | 96 846 | 95 637 | 93 495 | 1 | 167 | 93 327 | 2 142 | 348 | 13 | 1 782 | 1 209 | ... | 97 339 | 79 463 | 17 800 | 76 |
| 10 | 111 014 | 110 022 | 107 777 | 0 | 578 | 107 199 | 2 244 | 282 | 11 | 1 952 | 993 | ... | 111 822 | 87 079 | 24 682 | 61 |
| 11 Jun | 125 083 | 124 222 | 122 016 | 1 | 396 | 121 618 | 2 207 | 278 | 9 | 1 920 | 860 | ... | 125 595 | 98 157 | 27 384 | 53 |
| <i>Jul</i> | 128 341 | 127 209 | 125 010 | 1 | 404 | 124 605 | 2 198 | 281 | 9 | 1 909 | 1 132 | ... | ... | ... | ... | ... |
| <i>Ago</i> | 131 498 | 130 392 | 128 252 | 1 | 466 | 127 785 | 2 139 | 278 | 10 | 1 851 | 1 107 | ... | ... | ... | ... | ... |
| <i>Sep</i> | 131 843 | 130 739 | 128 551 | 0 | 471 | 128 080 | 2 188 | 244 | 10 | 1 933 | 1 105 | ... | 132 430 | 108 677 | 23 700 | 52 |
| <i>Oct</i> | 135 758 | 134 658 | 132 486 | 3 | 516 | 131 967 | 2 173 | 201 | 10 | 1 962 | 1 100 | ... | ... | ... | ... | ... |
| <i>Nov</i> | 137 974 | 136 859 | 134 684 | 3 | 454 | 134 227 | 2 175 | 196 | 11 | 1 968 | 1 115 | ... | ... | ... | ... | ... |
| <i>Dic</i> | 143 470 | 142 416 | 140 232 | 3 | 469 | 139 761 | 2 184 | 167 | 23 | 1 994 | 1 054 | ... | 144 069 | 110 074 | 33 941 | 54 |
| 12 Ene | 147 838 | 146 641 | 144 451 | 3 | 593 | 143 855 | 2 190 | 167 | 22 | 2 001 | 1 196 | ... | ... | ... | ... | ... |
| <i>Feb</i> | 150 517 | 149 388 | 146 998 | 0 | 607 | 146 390 | 2 390 | 165 | 22 | 2 203 | 1 129 | ... | ... | ... | ... | ... |
| <i>Mar</i> | 151 741 | 151 113 | 148 694 | 1 | 725 | 147 968 | 2 420 | 166 | 22 | 2 232 | 628 | ... | 152 316 | 119 777 | 32 486 | 54 |
| <i>Abr</i> | 156 942 | 156 335 | 153 906 | 1 | 1 105 | 152 800 | 2 430 | 170 | 22 | 2 237 | 607 | ... | ... | ... | ... | ... |
| <i>May</i> | 160 148 | 159 531 | 157 035 | 1 | 1 061 | 155 974 | 2 495 | 167 | 23 | 2 306 | 617 | ... | ... | ... | ... | ... |
| <i>Jun</i> | 172 920 | 172 292 | 169 235 | 1 | 864 | 168 370 | 3 057 | 193 | 17 | 2 847 | 628 | ... | 173 501 | 127 983 | 45 471 | 47 |
| <i>Jul</i> | 177 807 | 177 185 | 174 180 | 1 | 856 | 173 323 | 3 005 | 192 | 17 | 2 797 | 622 | ... | ... | ... | ... | ... |
| <i>Ago</i> | 183 357 | 182 765 | 179 609 | 1 | 832 | 178 776 | 3 156 | 190 | 17 | 2 949 | 592 | ... | ... | ... | ... | ... |
| <i>Sep</i> | 186 753 | 186 157 | 183 045 | 1 | 817 | 182 226 | 3 112 | 190 | 47 | 2 875 | 596 | ... | 187 602 | 143 083 | 44 475 | 45 |
| <i>Oct</i> | P 194 458 | 193 864 | 190 491 | 29 | 844 | 189 618 | 3 372 | 189 | 41 | 3 142 | 594 | ... | ... | ... | ... | ... |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS

B) Breakdown of lending and deposits by credit institutions

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

| | Total 11+12 1=2+3+ | Financing of productive activity (c) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclas- sified | Memo items Non-resi- dential mortgage loans (e) |
|--------------|--------------------------|---|---|-------------------------------|----------------|----------------|-------------------|--------------|-----------------|---------|--------|-------------------|--|
| | | | Total | House purchase and renovation | | | Consumer durables | Other (d) | | | | | |
| | | | | Total | House purchase | | | | Renova- tion | | | | |
| | | | | | Total | Mortgage loans | | | | Other | | | |
| | | | 3=4+9+10 | 4=5+8 | 5=6+7 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 04 | 945 697 | 482 984 | 441 443 | 333 826 | 317 268 | 307 766 | 9 503 | 16 557 | 38 379 | 69 238 | 3 677 | 17 594 | ... |
| 05 | 1 202 628 | 604 061 | 576 253 | 448 688 | 426 954 | 415 265 | 11 689 | 21 734 | 45 928 | 81 638 | 4 666 | 17 648 | 25 834 |
| 06 | 1 508 626 | 781 644 | 700 294 | 548 740 | 523 595 | 509 144 | 14 451 | 25 144 | 51 461 | 100 094 | 5 704 | 20 983 | 35 392 |
| 07 | 1 760 213 | 943 086 | 789 250 | 623 540 | 595 929 | 580 722 | 15 207 | 27 611 | 56 576 | 109 133 | 6 089 | 21 788 | 40 739 |
| 08 | 1 869 882 | 1 016 948 | 819 412 | 655 145 | 626 620 | 611 483 | 15 137 | 28 525 | 54 176 | 110 092 | 6 091 | 27 431 | 44 205 |
| 09 Q1 | 1 861 734 | 1 018 902 | 808 715 | 651 495 | 621 811 | 608 487 | 13 324 | 29 684 | 50 560 | 106 660 | 5 125 | 28 991 | 46 681 |
| Q2 | 1 861 005 | 1 007 492 | 815 068 | 651 564 | 620 920 | 607 830 | 13 090 | 30 643 | 49 583 | 113 922 | 5 382 | 33 063 | 47 907 |
| Q3 | 1 846 010 | 996 650 | 810 149 | 652 434 | 622 122 | 609 395 | 12 728 | 30 312 | 49 840 | 107 875 | 5 457 | 33 754 | 47 618 |
| Q4 | 1 837 038 | 991 363 | 813 939 | 654 566 | 624 755 | 611 813 | 12 942 | 29 811 | 49 273 | 110 101 | 5 523 | 26 213 | 48 566 |
| 10 Q1 | 1 827 087 | 985 197 | 811 242 | 655 474 | 625 856 | 612 985 | 12 872 | 29 617 | 47 716 | 108 053 | 5 372 | 25 276 | 48 076 |
| Q2 | 1 847 066 | 994 441 | 821 460 | 660 436 | 630 104 | 618 055 | 12 049 | 30 332 | 44 712 | 116 312 | 5 840 | 25 326 | 50 378 |
| Q3 | 1 837 278 | 991 374 | 810 717 | 659 232 | 628 696 | 616 401 | 12 295 | 30 537 | 40 259 | 111 225 | 5 743 | 29 444 | 54 621 |
| Q4 | 1 843 952 | 985 157 | 812 781 | 662 798 | 632 449 | 620 433 | 12 016 | 30 348 | 42 068 | 107 916 | 6 096 | 39 918 | 51 493 |
| 11 Q1 | 1 824 256 | 971 962 | 804 029 | 658 133 | 628 138 | 614 447 | 13 692 | 29 995 | 41 073 | 104 823 | 5 710 | 42 554 | 50 570 |
| Q2 | 1 817 801 | 963 039 | 805 058 | 658 999 | 628 377 | 615 907 | 12 470 | 30 622 | 40 201 | 105 858 | 5 898 | 43 806 | 48 789 |
| Q3 | 1 788 847 | 951 096 | 794 554 | 655 726 | 625 101 | 612 810 | 12 291 | 30 625 | 38 478 | 100 350 | 6 557 | 36 639 | 48 638 |
| Q4 | 1 782 555 | 944 058 | 793 430 | 656 452 | 626 550 | 612 657 | 13 893 | 29 902 | 37 686 | 99 292 | 7 000 | 38 067 | 48 364 |
| 12 Q1 | 1 768 488 | 935 176 | 782 441 | 649 716 | 620 182 | 608 763 | 11 419 | 29 534 | 35 835 | 96 890 | 6 643 | 44 228 | 52 202 |
| Q2 | 1 744 215 | 912 949 | 779 915 | 644 201 | 614 707 | 603 717 | 10 991 | 29 493 | 34 726 | 100 988 | 7 013 | 44 338 | 51 389 |
| Q3 | 1 701 789 | 886 962 | 767 855 | 639 522 | 610 943 | 597 181 | 13 762 | 28 579 | 31 953 | 96 381 | 6 910 | 40 061 | 51 460 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS

B) Breakdown of lending and deposits by credit institutions

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

| | Total doubtful loans 24+25 14=15+16+ | Financing of productive activity (f) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclas- sified | Memo items Non-resi- dential mortgage loans (h) |
|--------------|--|---|---|-------------------------------|----------------|----------------|-------------------|--------------|-----------------|-------|--------|-------------------|--|
| | | | Total | House purchase and renovation | | | Consumer durables | Other (g) | | | | | |
| | | | | Total | House purchase | | | | Renova- tion | | | | |
| | | | | | Total | Mortgage loans | | | | Other | | | |
| | | | 23 16=17+22+ | 17=18+21 | 18=19+20 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 04 | 7 587 | 4 397 | 2 830 | 1 013 | 939 | 900 | 39 | 74 | 756 | 1 061 | 40 | 319 | ... |
| 05 | 9 635 | 5 215 | 4 073 | 1 751 | 1 619 | 1 547 | 71 | 133 | 877 | 1 445 | 44 | 303 | 180 |
| 06 | 10 860 | 5 269 | 5 167 | 2 333 | 2 164 | 2 074 | 90 | 169 | 1 145 | 1 689 | 49 | 375 | 273 |
| 07 | 16 251 | 6 979 | 8 797 | 4 495 | 4 243 | 4 154 | 89 | 252 | 1 694 | 2 608 | 47 | 427 | 445 |
| 08 | 63 083 | 37 293 | 24 346 | 15 580 | 14 836 | 14 307 | 529 | 744 | 2 873 | 5 893 | 49 | 1 395 | 1 151 |
| 09 Q1 | 79 397 | 48 695 | 29 129 | 18 624 | 17 649 | 17 033 | 615 | 975 | 3 699 | 6 806 | 70 | 1 503 | 1 683 |
| Q2 | 85 597 | 53 232 | 30 680 | 19 659 | 18 653 | 18 052 | 601 | 1 007 | 3 759 | 7 262 | 104 | 1 580 | 1 746 |
| Q3 | 89 735 | 56 669 | 31 198 | 19 931 | 18 918 | 18 209 | 710 | 1 012 | 3 867 | 7 400 | 53 | 1 815 | 1 758 |
| Q4 | 93 329 | 61 913 | 29 931 | 18 879 | 17 929 | 17 360 | 569 | 950 | 3 755 | 7 297 | 54 | 1 431 | 1 766 |
| 10 Q1 | 97 469 | 67 266 | 29 218 | 18 091 | 17 141 | 16 579 | 561 | 950 | 3 651 | 7 476 | 56 | 929 | 2 046 |
| Q2 | 98 906 | 69 312 | 28 261 | 17 157 | 16 271 | 15 815 | 456 | 886 | 3 513 | 7 591 | 79 | 1 254 | 2 166 |
| Q3 | 101 263 | 72 334 | 27 700 | 17 267 | 16 368 | 15 880 | 488 | 899 | 2 890 | 7 543 | 74 | 1 155 | 2 286 |
| Q4 | 107 199 | 79 719 | 25 982 | 16 038 | 15 217 | 14 790 | 428 | 821 | 2 844 | 7 100 | 109 | 1 389 | 2 467 |
| 11 Q1 | 111 511 | 84 480 | 25 894 | 16 228 | 15 414 | 14 877 | 537 | 814 | 2 851 | 6 814 | 105 | 1 033 | 2 503 |
| Q2 | 121 608 | 94 345 | 26 077 | 16 527 | 15 679 | 15 122 | 558 | 847 | 2 540 | 7 011 | 172 | 1 014 | 2 558 |
| Q3 | 128 070 | 99 562 | 27 229 | 17 579 | 16 688 | 16 108 | 580 | 891 | 2 373 | 7 277 | 182 | 1 097 | 2 808 |
| Q4 | 139 761 | 109 899 | 28 650 | 19 101 | 18 177 | 17 564 | 614 | 923 | 2 183 | 7 366 | 191 | 1 021 | 2 935 |
| 12 Q1 | 147 970 | 116 963 | 29 804 | 19 938 | 18 971 | 18 326 | 645 | 967 | 2 105 | 7 761 | 166 | 1 037 | 3 542 |
| Q2 | 168 370 | 136 067 | 31 206 | 20 846 | 19 795 | 19 094 | 700 | 1 051 | 2 014 | 8 346 | 187 | 909 | 4 765 |
| Q3 | 182 226 | 146 866 | 34 155 | 23 227 | 22 040 | 20 818 | 1 222 | 1 187 | 1 847 | 9 081 | 213 | 993 | 5 225 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits
by credit institutions

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

| | Total 11+12 1=2+3+ | Financing of productive activity (b) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclas- sified | Memo items Non-resi- dential mortgage loans (d) |
|-------|--------------------------|--|---|-------------------------------|----------------|-------------------|----------------------|--------------|-----------------|---------|--------|-------------------|--|
| | | | Total | House purchase and renovation | | | Consumer durables | Other (c) | | | | | |
| | | | | Total | House purchase | | | | Renova- tion | | | | |
| | | | | | Total | Mortgage loans | | | | Other | | | |
| | 3=4+9+10 | 4=5+8 | 5=6+7 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | |
| 04 | 900 383 | 457 152 | 422 246 | 328 469 | 311 952 | 302 722 | 9 229 | 16 517 | 28 585 | 65 191 | 3 674 | 17 311 | ... |
| 05 | 1 147 735 | 572 539 | 553 223 | 442 729 | 421 158 | 409 819 | 11 338 | 21 571 | 34 410 | 76 085 | 4 653 | 17 330 | 25 826 |
| 06 | 1 445 298 | 743 532 | 675 388 | 543 288 | 518 340 | 504 070 | 14 271 | 24 947 | 39 181 | 92 920 | 5 694 | 20 683 | 35 232 |
| 07 | 1 691 933 | 900 159 | 764 562 | 616 493 | 589 124 | 574 313 | 14 812 | 27 369 | 47 389 | 100 681 | 6 087 | 21 125 | 40 293 |
| 08 | 1 795 109 | 970 106 | 791 741 | 646 705 | 618 406 | 603 670 | 14 736 | 28 298 | 44 680 | 100 356 | 6 087 | 27 175 | 43 616 |
| 09 Q1 | 1 790 748 | 974 857 | 782 046 | 643 038 | 613 553 | 600 600 | 12 953 | 29 485 | 41 569 | 97 439 | 5 121 | 28 724 | 46 092 |
| Q2 | 1 794 471 | 967 656 | 788 638 | 643 058 | 612 603 | 599 893 | 12 710 | 30 455 | 40 670 | 104 910 | 5 380 | 32 797 | 47 314 |
| Q3 | 1 782 101 | 958 663 | 784 322 | 643 948 | 613 800 | 601 464 | 12 335 | 30 148 | 40 567 | 99 807 | 5 456 | 33 660 | 47 034 |
| Q4 | 1 776 533 | 956 233 | 788 639 | 646 142 | 616 486 | 603 944 | 12 542 | 29 656 | 40 730 | 101 767 | 5 521 | 26 139 | 47 967 |
| 10 Q1 | 1 767 995 | 950 690 | 786 747 | 647 038 | 617 567 | 605 093 | 12 474 | 29 471 | 39 316 | 100 393 | 5 370 | 25 181 | 47 484 |
| Q2 | 1 788 242 | 960 106 | 797 393 | 651 955 | 621 766 | 610 103 | 11 663 | 30 189 | 36 249 | 109 188 | 5 838 | 24 905 | 49 794 |
| Q3 | 1 777 706 | 955 990 | 786 906 | 650 738 | 620 358 | 608 194 | 12 164 | 30 380 | 34 132 | 102 036 | 5 740 | 29 070 | 54 039 |
| Q4 | 1 782 291 | 947 751 | 788 908 | 654 254 | 624 057 | 612 181 | 11 876 | 30 197 | 33 796 | 100 859 | 6 094 | 39 539 | 50 921 |
| 11 Q1 | 1 763 282 | 934 333 | 780 798 | 649 535 | 619 683 | 606 143 | 13 540 | 29 852 | 32 892 | 98 371 | 5 707 | 42 444 | 49 999 |
| Q2 | 1 758 573 | 927 182 | 781 799 | 650 427 | 619 928 | 608 111 | 11 817 | 30 499 | 32 077 | 99 295 | 5 895 | 43 686 | 48 231 |
| Q3 | 1 728 701 | 914 054 | 771 546 | 647 125 | 616 613 | 604 974 | 11 638 | 30 513 | 30 476 | 93 945 | 6 555 | 36 537 | 48 090 |
| Q4 | 1 715 037 | 903 147 | 766 970 | 643 556 | 613 761 | 602 037 | 11 725 | 29 794 | 29 798 | 93 616 | 6 998 | 37 922 | 47 880 |
| 12 Q1 | 1 695 547 | 891 824 | 756 694 | 636 897 | 607 464 | 596 233 | 11 231 | 29 433 | 28 219 | 91 579 | 6 640 | 40 423 | 51 677 |
| Q2 | 1 674 931 | 872 005 | 754 561 | 631 447 | 602 090 | 591 227 | 10 863 | 29 357 | 27 477 | 95 637 | 7 010 | 41 354 | 50 875 |
| Q3 | 1 633 489 | 845 984 | 742 832 | 626 835 | 598 388 | 587 585 | 10 803 | 28 447 | 24 819 | 91 178 | 6 907 | 37 765 | 50 954 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits
by credit institutions

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

| | Total doubtful loans 24+25 14=15+16+ | Financing of productive activity (e) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclas- sified | Memo items Non-resi- dential mortgage loans (g) |
|-------|--|--|---|-------------------------------|----------------|-------------------|----------------------|--------------|-----------------|-------|--------|-------------------|--|
| | | | Total | House purchase and renovation | | | Consumer durables | Other (f) | | | | | |
| | | | | Total | House purchase | | | | Renova- tion | | | | |
| | | | | | Total | Mortgage loans | | | | Other | | | |
| | 23 16=17+22+ | 17=18+21 | 18=19+20 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | | |
| 04 | 6 287 | 3 661 | 2 278 | 919 | 845 | 810 | 35 | 74 | 472 | 888 | 40 | 308 | ... |
| 05 | 7 969 | 4 247 | 3 384 | 1 592 | 1 463 | 1 400 | 63 | 129 | 604 | 1 188 | 44 | 294 | 179 |
| 06 | 9 101 | 4 442 | 4 247 | 2 135 | 1 971 | 1 886 | 85 | 164 | 797 | 1 315 | 49 | 364 | 266 |
| 07 | 14 176 | 6 268 | 7 450 | 4 209 | 3 965 | 3 884 | 81 | 244 | 1 277 | 1 964 | 47 | 412 | 421 |
| 08 | 59 117 | 36 042 | 21 664 | 14 950 | 14 219 | 13 740 | 479 | 731 | 2 108 | 4 605 | 49 | 1 362 | 1 061 |
| 09 Q1 | 74 655 | 47 253 | 25 863 | 17 777 | 16 817 | 16 252 | 565 | 959 | 2 820 | 5 267 | 70 | 1 469 | 1 592 |
| Q2 | 80 538 | 51 685 | 27 201 | 18 785 | 17 794 | 17 237 | 556 | 991 | 2 798 | 5 619 | 104 | 1 548 | 1 649 |
| Q3 | 84 696 | 55 010 | 27 823 | 19 118 | 18 111 | 17 463 | 648 | 1 007 | 2 790 | 5 915 | 53 | 1 810 | 1 691 |
| Q4 | 88 242 | 60 202 | 26 562 | 17 939 | 16 994 | 16 483 | 511 | 945 | 2 814 | 5 808 | 54 | 1 425 | 1 669 |
| 10 Q1 | 92 304 | 65 332 | 25 993 | 17 203 | 16 257 | 15 751 | 506 | 946 | 2 767 | 6 023 | 56 | 923 | 1 951 |
| Q2 | 94 010 | 67 577 | 25 154 | 16 270 | 15 388 | 14 986 | 402 | 882 | 2 690 | 6 195 | 79 | 1 200 | 2 074 |
| Q3 | 96 337 | 70 460 | 24 690 | 16 383 | 15 488 | 15 004 | 484 | 895 | 2 285 | 6 022 | 74 | 1 112 | 2 194 |
| Q4 | 102 520 | 77 831 | 23 232 | 15 255 | 14 438 | 14 019 | 419 | 816 | 2 147 | 5 831 | 109 | 1 348 | 2 297 |
| 11 Q1 | 106 937 | 82 555 | 23 246 | 15 357 | 14 549 | 14 013 | 536 | 808 | 2 215 | 5 674 | 105 | 1 030 | 2 419 |
| Q2 | 117 379 | 92 496 | 23 699 | 15 763 | 14 922 | 14 384 | 538 | 841 | 2 036 | 5 900 | 172 | 1 012 | 2 471 |
| Q3 | 123 860 | 97 672 | 24 911 | 16 792 | 15 907 | 15 346 | 560 | 886 | 1 867 | 6 252 | 182 | 1 095 | 2 726 |
| Q4 | 135 505 | 108 096 | 26 200 | 17 799 | 16 883 | 16 307 | 577 | 916 | 1 736 | 6 665 | 191 | 1 018 | 2 857 |
| 12 Q1 | 143 614 | 115 054 | 27 360 | 18 611 | 17 653 | 17 044 | 609 | 958 | 1 680 | 7 069 | 166 | 1 034 | 3 464 |
| Q2 | 163 836 | 133 983 | 28 759 | 19 479 | 18 433 | 17 747 | 686 | 1 046 | 1 616 | 7 664 | 187 | 907 | 4 684 |
| Q3 | 177 427 | 144 606 | 31 618 | 21 747 | 20 567 | 19 942 | 625 | 1 181 | 1 461 | 8 410 | 213 | 990 | 5 139 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS

B) Breakdown of lending and deposits by credit institutions

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

| | Total 11+12 1=2+3+ | Financing of productive activity (b) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclassified | Memo items Non-residential mortgage loans (d) |
|-------|--------------------------|---|---|-------------------------------|----------------|----------------|-------------------|-----------|------------|-------|--------|--------------|--|
| | | | Total | House purchase and renovation | | | Consumer durables | Other (c) | | | | | |
| | | | | Total | House purchase | | | | Renovation | | | | |
| | | | | | Total | Mortgage loans | | | | Other | | | |
| | 2 | 3=4+9+10 | 4=5+8 | 5=6+7 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 04 | 39 391 | 19 938 | 19 178 | 5 339 | 5 299 | 5 041 | 258 | 40 | 9 792 | 4 047 | 3 | 273 | ... |
| 05 | 48 874 | 25 534 | 23 011 | 5 941 | 5 778 | 5 443 | 335 | 163 | 11 516 | 5 553 | 13 | 317 | 8 |
| 06 | 55 577 | 30 384 | 24 885 | 5 432 | 5 235 | 5 072 | 164 | 197 | 12 279 | 7 174 | 10 | 298 | 161 |
| 07 | 57 427 | 32 098 | 24 666 | 7 027 | 6 785 | 6 406 | 378 | 243 | 9 186 | 8 453 | 2 | 661 | 446 |
| 08 | 59 573 | 31 666 | 27 649 | 8 419 | 8 193 | 7 810 | 383 | 226 | 9 495 | 9 735 | 4 | 254 | 589 |
| 09 Q1 | 55 371 | 28 450 | 26 647 | 8 436 | 8 238 | 7 884 | 354 | 199 | 8 990 | 9 221 | 4 | 267 | 590 |
| Q2 | 50 833 | 24 160 | 26 408 | 8 485 | 8 297 | 7 934 | 363 | 188 | 8 911 | 9 012 | 1 | 264 | 593 |
| Q3 | 48 030 | 22 130 | 25 805 | 8 466 | 8 302 | 7 927 | 375 | 164 | 9 272 | 8 068 | 1 | 94 | 584 |
| Q4 | 44 422 | 19 070 | 25 277 | 8 402 | 8 248 | 7 866 | 381 | 155 | 8 541 | 8 334 | 1 | 74 | 599 |
| 10 Q1 | 42 568 | 17 998 | 24 473 | 8 414 | 8 268 | 7 889 | 379 | 147 | 8 398 | 7 660 | 2 | 95 | 592 |
| Q2 | 42 204 | 17 737 | 24 045 | 8 460 | 8 317 | 7 949 | 368 | 143 | 8 461 | 7 124 | 2 | 420 | 584 |
| Q3 | 41 712 | 17 548 | 23 788 | 8 472 | 8 315 | 8 204 | 112 | 157 | 6 126 | 9 189 | 2 | 374 | 582 |
| Q4 | 42 125 | 17 901 | 23 850 | 8 522 | 8 370 | 8 250 | 121 | 152 | 8 271 | 7 056 | 2 | 376 | 571 |
| 11 Q1 | 40 413 | 17 096 | 23 208 | 8 577 | 8 433 | 8 300 | 133 | 143 | 8 179 | 6 452 | 2 | 107 | 570 |
| Q2 | 40 180 | 16 825 | 23 236 | 8 550 | 8 427 | 7 793 | 634 | 123 | 8 123 | 6 563 | 2 | 118 | 559 |
| Q3 | 39 495 | 16 408 | 22 985 | 8 579 | 8 467 | 7 833 | 634 | 113 | 8 001 | 6 405 | 2 | 100 | 548 |
| Q4 | 43 064 | 16 515 | 26 437 | 12 875 | 12 767 | 10 618 | 2 149 | 108 | 7 887 | 5 676 | 2 | 111 | 484 |
| 12 Q1 | 41 416 | 15 571 | 25 724 | 12 797 | 12 696 | 12 528 | 168 | 101 | 7 615 | 5 311 | 2 | 119 | 526 |
| Q2 | 40 377 | 14 880 | 25 331 | 12 733 | 12 597 | 12 487 | 109 | 137 | 7 247 | 5 351 | 2 | 163 | 514 |
| Q3 | 39 050 | 13 896 | 25 001 | 12 666 | 12 534 | 9 593 | 2 941 | 132 | 7 133 | 5 203 | 2 | 151 | 506 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS

B) Breakdown of lending and deposits by credit institutions

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

| | Total doubtful loans 24+25 14=15+16+ | Financing of productive activity (e) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclassified | Memo items Non-residential mortgage loans (g) |
|-------|--|---|---|-------------------------------|----------------|----------------|-------------------|-----------|------------|-------|--------|--------------|--|
| | | | Total | House purchase and renovation | | | Consumer durables | Other (f) | | | | | |
| | | | | Total | House purchase | | | | Renovation | | | | |
| | | | | | Total | Mortgage loans | | | | Other | | | |
| | 15 | 23 16=17+22+ | 17=18+21 | 18=19+20 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | |
| 04 | 813 | 248 | 552 | 94 | 94 | 91 | 3 | 1 | 285 | 173 | 0 | 12 | ... |
| 05 | 1 110 | 412 | 690 | 160 | 156 | 148 | 8 | 4 | 273 | 257 | 0 | 9 | 0 |
| 06 | 1 350 | 418 | 920 | 198 | 193 | 188 | 5 | 5 | 349 | 374 | 0 | 11 | 6 |
| 07 | 1 782 | 419 | 1 347 | 286 | 278 | 270 | 9 | 8 | 417 | 644 | - | 15 | 24 |
| 08 | 3 631 | 915 | 2 682 | 630 | 617 | 567 | 50 | 13 | 765 | 1 288 | 0 | 33 | 90 |
| 09 Q1 | 4 400 | 1 100 | 3 266 | 847 | 831 | 782 | 50 | 16 | 879 | 1 539 | 0 | 33 | 92 |
| Q2 | 4 711 | 1 200 | 3 479 | 875 | 859 | 815 | 44 | 16 | 962 | 1 643 | 0 | 32 | 97 |
| Q3 | 4 702 | 1 322 | 3 375 | 813 | 807 | 745 | 62 | 6 | 1 077 | 1 485 | 0 | 5 | 67 |
| Q4 | 4 537 | 1 161 | 3 370 | 940 | 935 | 877 | 58 | 5 | 941 | 1 489 | 0 | 6 | 97 |
| 10 Q1 | 4 558 | 1 326 | 3 225 | 888 | 883 | 828 | 55 | 5 | 884 | 1 453 | - | 6 | 95 |
| Q2 | 4 278 | 1 117 | 3 107 | 888 | 883 | 829 | 55 | 4 | 823 | 1 396 | - | 54 | 92 |
| Q3 | 4 296 | 1 243 | 3 010 | 885 | 880 | 876 | 4 | 4 | 605 | 1 521 | - | 43 | 91 |
| Q4 | 4 060 | 1 268 | 2 750 | 784 | 779 | 770 | 8 | 5 | 697 | 1 269 | - | 42 | 169 |
| 11 Q1 | 3 956 | 1 306 | 2 647 | 870 | 864 | 864 | 0 | 6 | 636 | 1 141 | - | 2 | 84 |
| Q2 | 3 614 | 1 234 | 2 378 | 763 | 758 | 738 | 20 | 6 | 504 | 1 111 | - | 2 | 86 |
| Q3 | 3 572 | 1 252 | 2 318 | 786 | 782 | 762 | 20 | 5 | 506 | 1 025 | - | 2 | 82 |
| Q4 | 3 614 | 1 162 | 2 450 | 1 301 | 1 294 | 1 257 | 37 | 7 | 448 | 701 | - | 2 | 79 |
| 12 Q1 | 3 574 | 1 127 | 2 444 | 1 327 | 1 318 | 1 282 | 36 | 9 | 425 | 692 | 0 | 3 | 78 |
| Q2 | 3 624 | 1 174 | 2 448 | 1 367 | 1 361 | 1 347 | 14 | 6 | 398 | 683 | 0 | 2 | 80 |
| Q3 | 3 793 | 1 253 | 2 537 | 1 479 | 1 473 | 876 | 597 | 6 | 387 | 671 | 0 | 3 | 86 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS

B) Breakdown of lending and deposits by credit institutions

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

| | Total 1=2+3+4+5 | Agriculture, hunting, forestry and fishing 2 | Industry (excluding construction) (b) 3 | Construction (b) 4 | Services | | | | | | |
|-------|--------------------|---|--|-----------------------|-------------------|---|-----------------------------|---|--|------------------------------|----------------------|
| | | | | | Total 5=6 a 11 | Wholesale and retail trade and repairs 6 | Hotels and restaurants 7 | Transport, storage and communication 8 | Financial intermediation (except credit institutions) 9 | Real estate activities 10 | Other services 11 |
| | | | | | | | | | | | |
| 04 | 482 984 | 18 104 | 90 487 | 78 372 | 296 020 | 49 360 | 18 636 | 31 144 | 17 686 | 112 165 | 67 029 |
| 05 | 604 061 | 20 738 | 104 695 | 100 761 | 377 867 | 59 629 | 22 126 | 35 469 | 13 521 | 162 087 | 85 036 |
| 06 | 781 644 | 23 014 | 119 488 | 134 317 | 504 825 | 70 899 | 25 633 | 40 170 | 18 364 | 244 050 | 105 708 |
| 07 | 943 086 | 25 245 | 141 571 | 153 453 | 622 818 | 82 397 | 29 260 | 43 875 | 32 482 | 303 514 | 131 290 |
| 08 | 1 016 948 | 26 244 | 156 141 | 151 848 | 682 716 | 87 831 | 32 002 | 48 414 | 44 363 | 318 032 | 152 074 |
| 09 Q1 | 1 018 902 | 24 472 | 158 905 | 143 515 | 692 011 | 86 592 | 33 221 | 44 734 | 73 142 | 324 222 | 130 099 |
| Q2 | 1 007 492 | 23 732 | 158 800 | 134 690 | 690 271 | 84 053 | 33 034 | 43 922 | 73 287 | 324 664 | 131 310 |
| Q3 | 996 650 | 23 576 | 153 070 | 134 045 | 685 959 | 81 207 | 33 635 | 44 034 | 72 661 | 324 439 | 129 984 |
| Q4 | 991 363 | 23 123 | 152 199 | 130 438 | 685 602 | 81 105 | 33 728 | 43 306 | 74 308 | 322 984 | 130 172 |
| 10 Q1 | 985 197 | 22 791 | 149 368 | 126 464 | 686 574 | 80 195 | 34 164 | 44 083 | 75 764 | 322 820 | 129 547 |
| Q2 | 994 441 | 23 366 | 152 413 | 124 054 | 694 607 | 81 027 | 35 636 | 43 964 | 80 239 | 321 946 | 131 795 |
| Q3 | 991 374 | 23 456 | 152 031 | 121 514 | 694 374 | 79 968 | 35 657 | 46 262 | 82 025 | 320 090 | 130 372 |
| Q4 | 985 157 | 23 128 | 152 376 | 114 519 | 695 134 | 80 203 | 35 992 | 47 865 | 86 543 | 315 782 | 128 749 |
| 11 Q1 | 971 962 | 22 618 | 145 796 | 109 582 | 693 966 | 79 278 | 35 637 | 47 653 | 89 297 | 312 152 | 129 949 |
| Q2 | 963 039 | 22 435 | 146 481 | 105 489 | 688 634 | 80 131 | 35 359 | 48 134 | 89 850 | 308 425 | 126 736 |
| Q3 | 951 096 | 22 203 | 145 503 | 102 258 | 681 132 | 78 664 | 35 075 | 47 173 | 89 558 | 303 506 | 127 156 |
| Q4 | 944 058 | 21 782 | 143 246 | 98 546 | 680 483 | 79 576 | 35 087 | 47 732 | 96 274 | 298 323 | 123 492 |
| 12 Q1 | 935 176 | 21 416 | 139 850 | 96 193 | 677 716 | 78 145 | 34 820 | 47 082 | 98 903 | 295 696 | 123 069 |
| Q2 | 912 949 | 21 085 | 138 007 | 91 869 | 661 988 | 78 334 | 34 114 | 47 566 | 93 654 | 286 942 | 121 378 |
| Q3 | 886 962 | 20 852 | 135 140 | 87 793 | 643 178 | 75 976 | 33 530 | 47 183 | 87 622 | 280 245 | 118 622 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS

B) Breakdown of lending and deposits by credit institutions

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

| | Total doubtful loans 15+16 12=13+14+ | Agriculture, hunting, forestry and fishing 13 | Industry (excluding construction) (b) 14 | Construction (b) 15 | Services | | | | | | |
|-------|--|--|---|------------------------|-------------------|--|------------------------------|--|---|------------------------------|----------------------|
| | | | | | Total 16=17a22 | Wholesale and retail trade and repairs 17 | Hotels and restaurants 18 | Transport, storage and communication 19 | Financial intermediation (except credit institutions) 20 | Real estate activities 21 | Other services 22 |
| | | | | | | | | | | | |
| 04 | 4 397 | 206 | 1 195 | 617 | 2 379 | 803 | 147 | 168 | 105 | 543 | 613 |
| 05 | 5 215 | 250 | 1 302 | 723 | 2 941 | 909 | 211 | 221 | 87 | 615 | 897 |
| 06 | 5 269 | 272 | 1 463 | 622 | 2 912 | 909 | 192 | 231 | 118 | 691 | 770 |
| 07 | 6 979 | 318 | 1 393 | 1 111 | 4 157 | 1 096 | 232 | 274 | 212 | 1 599 | 744 |
| 08 | 37 293 | 582 | 3 225 | 7 461 | 26 025 | 2 487 | 749 | 747 | 245 | 19 416 | 2 380 |
| 09 Q1 | 48 695 | 737 | 4 301 | 9 741 | 33 917 | 3 392 | 982 | 896 | 377 | 25 352 | 2 917 |
| Q2 | 53 232 | 802 | 5 463 | 10 529 | 36 438 | 3 806 | 1 071 | 1 048 | 427 | 26 523 | 3 564 |
| Q3 | 56 669 | 792 | 5 888 | 10 831 | 39 158 | 4 117 | 1 185 | 1 347 | 455 | 28 315 | 3 739 |
| Q4 | 61 913 | 785 | 6 222 | 11 069 | 43 837 | 4 178 | 1 271 | 1 262 | 500 | 32 544 | 4 083 |
| 10 Q1 | 67 266 | 891 | 6 593 | 12 444 | 47 338 | 4 408 | 1 535 | 1 372 | 548 | 35 050 | 4 425 |
| Q2 | 69 312 | 884 | 6 816 | 12 250 | 49 362 | 4 500 | 1 614 | 1 635 | 693 | 36 199 | 4 719 |
| Q3 | 72 334 | 956 | 7 058 | 12 631 | 51 688 | 4 766 | 1 752 | 1 586 | 729 | 37 707 | 5 148 |
| Q4 | 79 719 | 1 000 | 6 697 | 13 888 | 58 133 | 4 624 | 1 911 | 1 579 | 855 | 44 138 | 5 026 |
| 11 Q1 | 84 480 | 988 | 6 850 | 14 610 | 62 031 | 4 600 | 2 060 | 1 571 | 936 | 47 634 | 5 230 |
| Q2 | 94 345 | 1 196 | 7 126 | 15 539 | 70 483 | 4 977 | 2 271 | 1 581 | 1 033 | 54 889 | 5 732 |
| Q3 | 99 562 | 1 288 | 7 554 | 16 455 | 74 265 | 5 378 | 2 427 | 1 644 | 1 536 | 57 577 | 5 704 |
| Q4 | 109 899 | 1 420 | 7 930 | 17 981 | 82 568 | 5 765 | 2 880 | 1 975 | 1 581 | 63 895 | 6 473 |
| 12 Q1 | 116 963 | 1 502 | 8 531 | 19 327 | 87 603 | 6 057 | 3 181 | 2 162 | 1 681 | 67 421 | 7 101 |
| Q2 | 136 067 | 1 633 | 9 616 | 21 957 | 102 862 | 6 792 | 4 037 | 2 888 | 1 827 | 78 591 | 8 726 |
| Q3 | 146 866 | 1 783 | 10 620 | 23 143 | 111 320 | 7 350 | 4 561 | 3 028 | 2 027 | 84 989 | 9 364 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits
by credit institutions

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

| | Total 1=2+3+4+5 | Agriculture, hunting, forestry and fishing 2 | Industry (exclud- ing construc- tion) (b) 3 | Construc- tion (b) 4 | Services | | | | | | |
|--------------|--------------------|---|---|-------------------------------|-------------------|---|--|--|---|---|-------------------------|
| | | | | | Total 5=6 a 11 | Wholesale and retail trade and re- pairs 6 | Hotels and rest- aurants 7 | Trans- port, storage and co- mmunica- tion 8 | Finan- cial in- terme- diation (except credit institu- tions) 9 | Real estate activi- ties 10 | Other services 11 |
| | | | | | | | | | | | |
| 04 | 457 152 | 17 823 | 83 394 | 75 334 | 280 602 | 45 679 | 18 344 | 25 762 | 17 584 | 109 986 | 63 246 |
| 05 | 572 539 | 20 496 | 95 966 | 96 997 | 359 080 | 54 312 | 21 714 | 30 779 | 13 428 | 159 290 | 79 556 |
| 06 | 743 532 | 22 716 | 111 452 | 129 255 | 480 109 | 64 902 | 25 189 | 33 693 | 17 907 | 239 507 | 98 911 |
| 07 | 900 159 | 24 915 | 132 181 | 147 897 | 595 165 | 75 915 | 28 852 | 36 403 | 31 690 | 298 475 | 123 830 |
| 08 | 970 106 | 25 891 | 144 741 | 145 986 | 653 487 | 81 977 | 31 596 | 39 331 | 43 567 | 313 244 | 143 773 |
| 09 Q1 | 974 857 | 24 030 | 147 813 | 138 252 | 664 763 | 81 472 | 32 843 | 36 535 | 72 246 | 318 841 | 122 826 |
| Q2 | 967 656 | 23 420 | 149 138 | 130 571 | 664 526 | 79 841 | 32 717 | 36 292 | 72 675 | 319 917 | 123 085 |
| Q3 | 958 663 | 23 303 | 143 833 | 129 674 | 661 853 | 77 164 | 33 293 | 36 027 | 72 248 | 319 768 | 123 354 |
| Q4 | 956 233 | 22 879 | 142 481 | 126 758 | 664 115 | 77 823 | 33 430 | 36 154 | 73 104 | 317 983 | 125 622 |
| 10 Q1 | 950 690 | 22 572 | 140 092 | 123 099 | 664 926 | 77 024 | 33 881 | 36 474 | 74 587 | 317 779 | 125 181 |
| Q2 | 960 106 | 23 150 | 143 196 | 120 715 | 673 045 | 78 010 | 35 354 | 36 677 | 78 639 | 317 161 | 127 204 |
| Q3 | 955 990 | 23 279 | 142 873 | 117 924 | 671 914 | 76 864 | 35 386 | 38 934 | 80 611 | 315 209 | 124 910 |
| Q4 | 947 751 | 22 959 | 143 356 | 110 834 | 670 602 | 76 924 | 35 733 | 40 291 | 83 381 | 310 942 | 123 332 |
| 11 Q1 | 934 333 | 22 459 | 137 399 | 106 448 | 668 027 | 76 155 | 35 382 | 39 742 | 85 100 | 307 384 | 124 264 |
| Q2 | 927 182 | 22 279 | 138 042 | 102 430 | 664 432 | 76 454 | 35 103 | 40 727 | 87 227 | 303 811 | 121 110 |
| Q3 | 914 054 | 22 051 | 137 085 | 99 053 | 655 864 | 75 241 | 34 816 | 39 727 | 85 919 | 298 855 | 121 306 |
| Q4 | 903 147 | 21 605 | 134 776 | 95 224 | 651 542 | 75 737 | 34 800 | 40 481 | 88 551 | 293 797 | 118 176 |
| 12 Q1 | 891 824 | 21 242 | 131 530 | 92 916 | 646 136 | 74 527 | 34 548 | 40 118 | 87 575 | 291 141 | 118 226 |
| Q2 | 872 005 | 20 897 | 129 598 | 88 481 | 633 030 | 74 705 | 33 843 | 40 823 | 83 816 | 282 836 | 117 009 |
| Q3 | 845 984 | 20 670 | 127 184 | 84 667 | 613 463 | 72 474 | 33 272 | 40 458 | 76 747 | 276 171 | 114 341 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits
by credit institutions

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

| | Total doubtful loans 15+16 12=13+14+ | Agriculture, hunting, forestry and fishing 13 | Industry (exclud- ing construc- tion) (b) 14 | Construc- tion (b) 15 | Services | | | | | | |
|--------------|--|--|--|--------------------------------|-------------------|--|---|---|--|---|-------------------------|
| | | | | | Total 16=17a22 | Wholesale and retail trade and re- pairs 17 | Hotels and rest- aurants 18 | Trans- port, storage and co- mmunica- tion 19 | Finan- cial in- terme- diation (except credit institu- tions) 20 | Real estate activi- ties 21 | Other services 22 |
| | | | | | | | | | | | |
| 04 | 3 661 | 202 | 864 | 444 | 2 151 | 731 | 142 | 141 | 103 | 499 | 535 |
| 05 | 4 247 | 243 | 917 | 534 | 2 553 | 720 | 205 | 180 | 84 | 558 | 807 |
| 06 | 4 442 | 258 | 1 081 | 588 | 2 515 | 701 | 186 | 187 | 116 | 649 | 676 |
| 07 | 6 268 | 307 | 1 184 | 1 069 | 3 708 | 871 | 225 | 224 | 209 | 1 485 | 695 |
| 08 | 36 042 | 571 | 2 975 | 7 300 | 25 196 | 2 183 | 731 | 607 | 235 | 19 132 | 2 308 |
| 09 Q1 | 47 253 | 722 | 4 013 | 9 542 | 32 975 | 3 050 | 963 | 724 | 350 | 25 033 | 2 855 |
| Q2 | 51 685 | 755 | 5 282 | 10 350 | 35 297 | 3 450 | 1 033 | 866 | 408 | 26 207 | 3 333 |
| Q3 | 55 010 | 748 | 5 691 | 10 608 | 37 963 | 3 746 | 1 148 | 1 130 | 427 | 27 873 | 3 639 |
| Q4 | 60 202 | 740 | 6 010 | 10 869 | 42 583 | 3 898 | 1 240 | 1 063 | 482 | 31 876 | 4 023 |
| 10 Q1 | 65 332 | 834 | 6 368 | 12 239 | 45 892 | 4 113 | 1 503 | 1 109 | 531 | 34 372 | 4 263 |
| Q2 | 67 577 | 861 | 6 521 | 12 020 | 48 175 | 4 207 | 1 585 | 1 406 | 686 | 35 653 | 4 638 |
| Q3 | 70 460 | 936 | 6 743 | 12 406 | 50 375 | 4 394 | 1 717 | 1 345 | 724 | 37 136 | 5 059 |
| Q4 | 77 831 | 980 | 6 364 | 13 683 | 56 803 | 4 329 | 1 875 | 1 349 | 850 | 43 450 | 4 950 |
| 11 Q1 | 82 555 | 967 | 6 522 | 14 405 | 60 660 | 4 314 | 2 024 | 1 306 | 931 | 46 935 | 5 151 |
| Q2 | 92 496 | 1 175 | 6 857 | 15 342 | 69 122 | 4 665 | 2 234 | 1 318 | 1 028 | 54 226 | 5 651 |
| Q3 | 97 672 | 1 267 | 7 271 | 16 275 | 72 859 | 5 051 | 2 390 | 1 373 | 1 531 | 56 894 | 5 619 |
| Q4 | 108 096 | 1 395 | 7 659 | 17 814 | 81 228 | 5 461 | 2 843 | 1 730 | 1 576 | 63 223 | 6 394 |
| 12 Q1 | 115 054 | 1 482 | 8 261 | 19 183 | 86 128 | 5 759 | 3 139 | 1 820 | 1 673 | 66 714 | 7 022 |
| Q2 | 133 983 | 1 612 | 9 341 | 21 783 | 101 247 | 6 501 | 3 994 | 2 495 | 1 823 | 77 791 | 8 643 |
| Q3 | 144 606 | 1 761 | 10 330 | 22 965 | 109 551 | 7 004 | 4 517 | 2 627 | 2 025 | 84 097 | 9 283 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

| | Total 1=2+3+4+5 | Agriculture, hunting, forestry and fishing 2 | Industry (excluding construction) (b) 3 | Construction (b) 4 | Services | | | | | | |
|--------------|--------------------|---|--|-----------------------|-------------------|---|-----------------------------|---|--|------------------------------|----------------------|
| | | | | | Total 5=6 a 11 | Wholesale and retail trade and repairs 6 | Hotels and restaurants 7 | Transport, storage and communication 8 | Financial intermediation (except credit institutions) 9 | Real estate activities 10 | Other services 11 |
| | | | | | | | | | | | |
| 04 | 19 938 | 227 | 4 456 | 2 457 | 12 799 | 3 680 | 292 | 3 336 | 95 | 2 038 | 3 359 |
| 05 | 25 534 | 192 | 5 837 | 3 338 | 16 167 | 5 315 | 392 | 2 828 | 85 | 2 643 | 4 904 |
| 06 | 30 384 | 227 | 6 201 | 4 440 | 19 515 | 5 897 | 439 | 3 296 | 414 | 4 139 | 5 330 |
| 07 | 32 098 | 264 | 6 433 | 4 411 | 20 990 | 6 279 | 393 | 3 950 | 521 | 4 511 | 5 336 |
| 08 | 31 666 | 292 | 6 004 | 4 552 | 20 818 | 5 658 | 389 | 4 566 | 527 | 4 364 | 5 315 |
| 09 Q1 | 28 450 | 334 | 5 442 | 3 937 | 18 738 | 4 899 | 361 | 3 675 | 538 | 4 917 | 4 347 |
| Q2 | 24 160 | 254 | 4 077 | 2 714 | 17 115 | 3 973 | 300 | 2 776 | 418 | 4 265 | 5 383 |
| Q3 | 22 130 | 219 | 3 780 | 2 880 | 15 251 | 3 818 | 325 | 2 858 | 207 | 4 214 | 3 829 |
| Q4 | 19 070 | 189 | 3 626 | 2 539 | 12 716 | 3 109 | 267 | 2 010 | 181 | 3 971 | 3 179 |
| 10 Q1 | 17 998 | 165 | 3 163 | 2 211 | 12 459 | 2 963 | 252 | 1 912 | 178 | 3 911 | 3 244 |
| Q2 | 17 737 | 163 | 3 184 | 2 069 | 12 321 | 2 811 | 251 | 1 661 | 606 | 3 610 | 3 382 |
| Q3 | 17 548 | 160 | 3 167 | 1 963 | 12 258 | 2 884 | 240 | 1 749 | 243 | 3 590 | 3 553 |
| Q4 | 17 901 | 152 | 3 073 | 2 003 | 12 674 | 3 061 | 228 | 1 790 | 230 | 3 550 | 3 814 |
| 11 Q1 | 17 096 | 144 | 2 635 | 1 722 | 12 595 | 2 913 | 224 | 1 859 | 137 | 3 478 | 3 984 |
| Q2 | 16 825 | 140 | 2 529 | 1 655 | 12 502 | 3 467 | 224 | 1 438 | 202 | 3 265 | 3 905 |
| Q3 | 16 408 | 136 | 2 372 | 1 594 | 12 305 | 3 221 | 228 | 1 429 | 200 | 3 273 | 3 954 |
| Q4 | 16 515 | 131 | 2 509 | 1 620 | 12 256 | 3 494 | 230 | 1 562 | 182 | 3 105 | 3 681 |
| 12 Q1 | 15 571 | 128 | 2 406 | 1 562 | 11 475 | 3 239 | 215 | 1 472 | 230 | 3 100 | 3 219 |
| Q2 | 14 880 | 142 | 2 597 | 1 662 | 10 479 | 3 275 | 213 | 1 383 | 240 | 2 644 | 2 725 |
| Q3 | 13 896 | 138 | 2 177 | 1 386 | 10 194 | 3 162 | 201 | 1 403 | 218 | 2 573 | 2 637 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits by credit institutions

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

| | Total doubtful loans 15+16 12=13+14+ | Agriculture, hunting, forestry and fishing 13 | Industry (excluding construction) (b) 14 | Construction (b) 15 | Services | | | | | | |
|--------------|--|--|---|------------------------|-------------------|--|------------------------------|--|---|------------------------------|----------------------|
| | | | | | Total 16=17a22 | Wholesale and retail trade and repairs 17 | Hotels and restaurants 18 | Transport, storage and communication 19 | Financial intermediation (except credit institutions) 20 | Real estate activities 21 | Other services 22 |
| | | | | | | | | | | | |
| 04 | 248 | 4 | 41 | 20 | 184 | 73 | 4 | 27 | 2 | 35 | 42 |
| 05 | 412 | 4 | 45 | 25 | 339 | 189 | 6 | 41 | 3 | 45 | 54 |
| 06 | 418 | 4 | 51 | 31 | 332 | 206 | 6 | 38 | 2 | 26 | 53 |
| 07 | 419 | 4 | 54 | 42 | 319 | 224 | 6 | 44 | 3 | 28 | 14 |
| 08 | 915 | 6 | 105 | 156 | 648 | 304 | 13 | 136 | 10 | 137 | 47 |
| 09 Q1 | 1 100 | 10 | 144 | 194 | 751 | 326 | 14 | 172 | 13 | 173 | 52 |
| Q2 | 1 200 | 8 | 142 | 172 | 878 | 298 | 33 | 182 | 12 | 169 | 184 |
| Q3 | 1 322 | 7 | 166 | 215 | 934 | 314 | 33 | 217 | 20 | 294 | 56 |
| Q4 | 1 161 | 9 | 134 | 194 | 825 | 278 | 26 | 198 | 17 | 257 | 49 |
| 10 Q1 | 1 326 | 11 | 148 | 198 | 969 | 284 | 27 | 218 | 17 | 273 | 151 |
| Q2 | 1 117 | 12 | 156 | 223 | 726 | 283 | 24 | 184 | 7 | 157 | 71 |
| Q3 | 1 243 | 10 | 183 | 218 | 832 | 361 | 30 | 196 | 5 | 161 | 79 |
| Q4 | 1 268 | 10 | 212 | 198 | 849 | 284 | 31 | 185 | 5 | 277 | 67 |
| 11 Q1 | 1 306 | 11 | 208 | 198 | 890 | 276 | 31 | 220 | 5 | 288 | 70 |
| Q2 | 1 234 | 10 | 176 | 191 | 856 | 302 | 32 | 218 | 5 | 224 | 75 |
| Q3 | 1 252 | 11 | 175 | 173 | 893 | 316 | 31 | 226 | 5 | 240 | 75 |
| Q4 | 1 162 | 13 | 163 | 159 | 827 | 289 | 32 | 198 | 5 | 228 | 75 |
| 12 Q1 | 1 127 | 9 | 161 | 135 | 821 | 281 | 37 | 215 | 8 | 207 | 74 |
| Q2 | 1 174 | 9 | 157 | 161 | 847 | 267 | 36 | 200 | 4 | 262 | 78 |
| Q3 | 1 253 | 9 | 164 | 161 | 919 | 315 | 36 | 195 | 2 | 298 | 73 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS

B) Breakdown of lending and deposits by credit institutions

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

| | Industry (excluding construction) | | | | | | | | | | Construction | | | | | | |
|--------------|-----------------------------------|---------------------------|----------------------------------|-------------------------|----------------|------------------------------------|---------------------------|--------------------------|------------|---|------------------------|-----------------|--------------------|-----------------------------|------------------------|----------------------|----------------------|
| | Total 1=2a11 | Mining and quarrying 2 | Manufacturing | | | | | | | Electricity, gas and water supply 11 | Total a 17 12=13 | Buildings 13 | Public works 14 | Fitting and finishing 15 | Site preparation 16 | Total SCIs (b) 17 | |
| | | | Food, beverages and tobacco 3 | Re-fined petroleum 4 | Chemicals 5 | Non-metallic mineral products 6 | Metals and machinery 7 | Transport equipment 8 | Other 9 | | | | | | | | Total SCIs (b) 10 |
| 04 | 90 487 | 4 087 | 13 600 | 540 | 4 328 | 6 703 | 17 361 | 3 144 | 19 583 | 3 897 | 17 244 | 78 372 | 56 904 | 4 988 | 9 136 | 4 888 | 2 457 |
| 05 | 104 695 | 4 865 | 17 293 | 619 | 5 270 | 9 102 | 22 667 | 3 973 | 23 634 | ... | 17 272 | 100 761 | 75 918 | 6 119 | 11 075 | 7 649 | ... |
| 06 | 119 488 | 5 246 | 18 683 | 1 144 | 5 554 | 10 377 | 26 580 | 4 083 | 26 920 | ... | 20 901 | 134 317 | 102 511 | 9 603 | 13 196 | 9 008 | ... |
| 07 | 141 571 | 5 006 | 21 256 | 694 | 6 572 | 13 580 | 30 800 | 4 320 | 29 062 | ... | 30 281 | 153 453 | 115 643 | 12 863 | 14 778 | 10 168 | ... |
| 08 | 156 141 | 5 331 | 23 658 | 1 526 | 7 096 | 13 923 | 31 167 | 4 363 | 29 028 | ... | 40 049 | 151 848 | 114 339 | 13 477 | 14 909 | 9 123 | ... |
| 09 Q1 | 158 905 | 5 667 | 23 253 | 1 366 | 6 367 | 14 083 | 30 350 | 4 586 | 25 915 | ... | 47 318 | 143 515 | 101 045 | 20 625 | 14 414 | 7 431 | ... |
| Q2 | 158 800 | 5 995 | 22 854 | 1 514 | 6 220 | 13 546 | 29 306 | 4 746 | 25 008 | ... | 49 611 | 134 690 | 95 200 | 18 823 | 13 954 | 6 714 | ... |
| Q3 | 153 070 | 6 126 | 22 814 | 1 359 | 6 083 | 12 853 | 28 515 | 4 606 | 24 317 | ... | 46 398 | 134 045 | 95 283 | 18 632 | 13 592 | 6 538 | ... |
| Q4 | 152 199 | 6 205 | 22 639 | 1 667 | 6 084 | 11 802 | 28 653 | 4 699 | 23 750 | ... | 46 701 | 130 438 | 94 161 | 16 926 | 13 325 | 6 026 | ... |
| 10 Q1 | 149 368 | 5 431 | 22 540 | 1 774 | 5 995 | 11 559 | 28 320 | 5 003 | 22 971 | ... | 45 775 | 126 464 | 91 040 | 16 621 | 13 114 | 5 690 | ... |
| Q2 | 152 413 | 5 530 | 23 069 | 2 283 | 6 180 | 11 655 | 28 801 | 4 852 | 23 171 | ... | 46 873 | 124 054 | 88 239 | 17 361 | 13 216 | 5 238 | ... |
| Q3 | 152 031 | 5 603 | 22 458 | 2 114 | 6 304 | 11 334 | 28 265 | 4 812 | 23 113 | ... | 48 027 | 121 514 | 85 451 | 18 096 | 12 945 | 5 022 | ... |
| Q4 | 152 376 | 5 586 | 22 418 | 2 274 | 6 146 | 10 868 | 27 851 | 5 090 | 22 956 | ... | 49 156 | 114 519 | 79 815 | 17 809 | 12 139 | 4 756 | ... |
| 11 Q1 | 145 796 | 5 070 | 22 394 | 2 552 | 6 092 | 10 093 | 26 897 | 5 069 | 22 472 | ... | 45 157 | 109 582 | 76 265 | 17 313 | 11 618 | 4 386 | ... |
| Q2 | 146 481 | 5 360 | 22 582 | 2 807 | 6 220 | 9 782 | 27 084 | 4 781 | 22 125 | ... | 45 741 | 105 489 | 73 453 | 16 478 | 11 323 | 4 235 | ... |
| Q3 | 145 503 | 5 080 | 22 311 | 2 747 | 5 976 | 9 454 | 26 247 | 4 158 | 21 795 | ... | 47 735 | 102 258 | 69 478 | 16 960 | 11 778 | 4 043 | ... |
| Q4 | 143 246 | 5 263 | 22 239 | 3 180 | 5 725 | 9 434 | 25 846 | 3 969 | 21 333 | ... | 46 258 | 98 546 | 66 458 | 16 932 | 11 246 | 3 910 | ... |
| 12 Q1 | 139 850 | 5 060 | 21 807 | 3 157 | 5 517 | 9 151 | 25 055 | 4 444 | 20 868 | ... | 44 791 | 96 193 | 64 585 | 16 969 | 10 955 | 3 684 | ... |
| Q2 | 138 007 | 4 821 | 21 411 | 3 614 | 5 732 | 9 111 | 24 599 | 4 561 | 20 102 | ... | 44 056 | 91 869 | 60 947 | 17 261 | 10 155 | 3 506 | ... |
| Q3 | 135 140 | 4 661 | 21 303 | 3 499 | 5 255 | 8 578 | 23 938 | 4 457 | 19 519 | ... | 43 930 | 87 793 | 58 178 | 16 636 | 9 640 | 3 339 | ... |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS

B) Breakdown of lending and deposits by credit institutions

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

| | Doubtful loans industry (excluding construction) | | | | | | | | | | Doubtful loans construction | | | | | | |
|--------------|--|---------------------------|----------------------------------|-------------------------|----------------|------------------------------------|---------------------------|--------------------------|------------|---|-----------------------------|-----------------|--------------------|-----------------------------|------------------------|----------------------|----------------------|
| | Total 1=2a11 | Mining and quarrying 2 | Manufacturing | | | | | | | Electricity, gas and water supply 11 | Total a 17 12=13 | Buildings 13 | Public works 14 | Fitting and finishing 15 | Site preparation 16 | Total SCIs (b) 17 | |
| | | | Food, beverages and tobacco 3 | Re-fined petroleum 4 | Chemicals 5 | Non-metallic mineral products 6 | Metals and machinery 7 | Transport equipment 8 | Other 9 | | | | | | | | Total SCIs (b) 10 |
| 04 | 1 195 | 63 | 145 | 1 | 168 | 67 | 247 | 100 | 297 | 67 | 41 | 617 | 478 | 69 | 16 | 34 | 20 |
| 05 | 1 302 | 65 | 173 | 0 | 223 | 67 | 267 | 83 | 338 | 87 | ... | 723 | 567 | 90 | 23 | 42 | ... |
| 06 | 1 463 | 66 | 188 | 0 | 185 | 70 | 396 | 69 | 370 | 117 | ... | 622 | 427 | 124 | 34 | 38 | ... |
| 07 | 1 393 | 22 | 261 | 0 | 40 | 80 | 364 | 64 | 439 | 122 | ... | 1 111 | 765 | 189 | 82 | 75 | ... |
| 08 | 3 225 | 260 | 423 | 1 | 124 | 375 | 721 | 100 | 1 104 | 117 | ... | 7 461 | 6 069 | 739 | 273 | 379 | ... |
| 09 Q1 | 4 301 | 289 | 536 | 1 | 185 | 549 | 1 147 | 119 | 1 328 | 148 | ... | 9 741 | 7 514 | 977 | 590 | 660 | ... |
| Q2 | 5 463 | 310 | 613 | 1 | 273 | 1 112 | 1 344 | 151 | 1 526 | 131 | ... | 10 529 | 8 350 | 1 075 | 560 | 545 | ... |
| Q3 | 5 888 | 312 | 657 | 14 | 343 | 1 083 | 1 472 | 188 | 1 671 | 149 | ... | 10 831 | 8 488 | 1 156 | 571 | 615 | ... |
| Q4 | 6 222 | 316 | 864 | 18 | 381 | 851 | 1 586 | 248 | 1 799 | 159 | ... | 11 069 | 8 620 | 1 190 | 656 | 603 | ... |
| 10 Q1 | 6 593 | 339 | 976 | 16 | 391 | 914 | 1 728 | 263 | 1 801 | 164 | ... | 12 444 | 9 609 | 1 543 | 665 | 626 | ... |
| Q2 | 6 816 | 266 | 1 151 | 3 | 383 | 943 | 1 792 | 290 | 1 812 | 175 | ... | 12 250 | 9 414 | 1 448 | 683 | 705 | ... |
| Q3 | 7 058 | 271 | 1 343 | 12 | 364 | 989 | 1 833 | 345 | 1 722 | 178 | ... | 12 631 | 9 754 | 1 467 | 740 | 670 | ... |
| Q4 | 6 697 | 202 | 1 129 | 4 | 325 | 937 | 1 813 | 324 | 1 685 | 278 | ... | 13 888 | 10 962 | 1 479 | 751 | 695 | ... |
| 11 Q1 | 6 850 | 209 | 1 228 | 4 | 353 | 979 | 1 843 | 273 | 1 681 | 280 | ... | 14 610 | 11 942 | 1 222 | 787 | 659 | ... |
| Q2 | 7 126 | 253 | 1 176 | 4 | 300 | 1 060 | 1 955 | 184 | 1 817 | 379 | ... | 15 539 | 12 684 | 1 245 | 809 | 802 | ... |
| Q3 | 7 554 | 278 | 1 306 | 6 | 285 | 1 082 | 2 091 | 227 | 1 917 | 361 | ... | 16 455 | 13 408 | 1 324 | 900 | 823 | ... |
| Q4 | 7 930 | 283 | 1 392 | 16 | 308 | 1 090 | 2 237 | 273 | 1 963 | 369 | ... | 17 981 | 14 661 | 1 441 | 1 048 | 831 | ... |
| 12 Q1 | 8 531 | 308 | 1 454 | 24 | 359 | 1 144 | 2 426 | 286 | 2 117 | 412 | ... | 19 327 | 15 673 | 1 518 | 1 282 | 853 | ... |
| Q2 | 9 616 | 359 | 1 576 | 26 | 406 | 1 472 | 2 681 | 310 | 2 286 | 500 | ... | 21 957 | 17 495 | 1 605 | 1 915 | 943 | ... |
| Q3 | 10 620 | 356 | 1 740 | 26 | 429 | 1 520 | 3 105 | 322 | 2 512 | 610 | ... | 23 143 | 18 416 | 1 671 | 2 060 | 997 | ... |

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits
by credit institutions

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

| | Industry (excluding construction) | | | | | | | | | | Construction | | | | |
|--------------|-----------------------------------|----------------------|-----------------------------|--------------------|-----------|-------------------------------|----------------------|---------------------|--------|-----------------------------------|--------------|-----------|--------------|-----------------------|------------------|
| | Total | Mining and quarrying | Manufacturing | | | | | | | Electricity, gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | | | Food, beverages and tobacco | Re-fined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | | | | | | |
| 1=2a10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | a 15 11= 12 | 12 | 13 | 14 | 15 | |
| 04 | 83 394 | 3 234 | 13 569 | 540 | 4 130 | 6 623 | 17 185 | 2 987 | 19 519 | 15 606 | 75 334 | 56 374 | 4 988 | 9 136 | 4 837 |
| 05 | 95 966 | 3 980 | 16 640 | 533 | 4 680 | 8 682 | 20 929 | 3 206 | 22 017 | 15 300 | 96 997 | 73 709 | 5 798 | 10 575 | 6 915 |
| 06 | 111 452 | 4 783 | 17 832 | 906 | 5 002 | 9 799 | 25 356 | 3 314 | 24 886 | 19 574 | 129 255 | 99 317 | 9 168 | 12 693 | 8 078 |
| 07 | 132 181 | 4 391 | 20 282 | 592 | 6 081 | 12 595 | 29 274 | 3 530 | 27 077 | 28 359 | 147 897 | 112 435 | 12 445 | 14 320 | 8 698 |
| 08 | 144 741 | 4 455 | 22 549 | 1 012 | 6 564 | 12 973 | 29 538 | 3 913 | 27 431 | 36 306 | 145 986 | 110 788 | 12 619 | 14 292 | 8 288 |
| 09 Q1 | 147 813 | 4 817 | 22 278 | 883 | 5 915 | 13 114 | 28 598 | 4 168 | 24 480 | 43 559 | 138 252 | 97 902 | 19 460 | 13 936 | 6 954 |
| Q2 | 149 138 | 5 150 | 22 133 | 1 021 | 5 816 | 12 783 | 27 984 | 4 457 | 23 699 | 46 095 | 130 571 | 93 143 | 17 492 | 13 616 | 6 321 |
| Q3 | 143 833 | 5 299 | 22 104 | 961 | 5 679 | 12 135 | 27 253 | 4 391 | 23 247 | 42 764 | 129 674 | 92 999 | 17 270 | 13 256 | 6 150 |
| Q4 | 142 481 | 5 143 | 21 828 | 1 078 | 5 690 | 11 377 | 27 297 | 4 462 | 22 973 | 42 634 | 126 758 | 92 033 | 16 153 | 12 997 | 5 576 |
| 10 Q1 | 140 092 | 4 662 | 21 767 | 1 244 | 5 587 | 11 154 | 26 933 | 4 827 | 22 268 | 41 650 | 123 099 | 89 329 | 15 659 | 12 825 | 5 286 |
| Q2 | 143 196 | 4 762 | 22 262 | 1 709 | 5 778 | 11 259 | 27 434 | 4 666 | 22 465 | 42 861 | 120 715 | 86 492 | 16 378 | 12 931 | 4 914 |
| Q3 | 142 873 | 4 830 | 21 658 | 1 509 | 5 904 | 10 949 | 26 946 | 4 629 | 22 472 | 43 976 | 117 924 | 83 705 | 16 823 | 12 671 | 4 724 |
| Q4 | 143 356 | 4 826 | 21 639 | 1 624 | 5 819 | 10 536 | 26 692 | 4 813 | 22 314 | 45 094 | 110 834 | 78 181 | 16 304 | 11 870 | 4 479 |
| 11 Q1 | 137 399 | 4 264 | 21 620 | 1 958 | 5 767 | 9 747 | 25 902 | 4 804 | 21 932 | 41 405 | 106 448 | 75 067 | 15 851 | 11 397 | 4 134 |
| Q2 | 138 042 | 4 574 | 21 802 | 2 209 | 5 899 | 9 461 | 26 053 | 4 590 | 21 588 | 41 866 | 102 430 | 72 157 | 15 188 | 11 103 | 3 982 |
| Q3 | 137 085 | 4 300 | 21 559 | 2 152 | 5 643 | 9 138 | 25 272 | 3 979 | 21 270 | 43 772 | 99 053 | 68 238 | 15 453 | 11 546 | 3 816 |
| Q4 | 134 776 | 4 472 | 21 617 | 2 561 | 5 378 | 9 036 | 24 793 | 3 817 | 20 821 | 42 280 | 95 224 | 65 146 | 15 391 | 11 038 | 3 648 |
| 12 Q1 | 131 530 | 4 278 | 21 155 | 2 549 | 5 178 | 8 842 | 24 176 | 4 191 | 20 360 | 40 802 | 92 916 | 63 354 | 15 298 | 10 770 | 3 494 |
| Q2 | 129 598 | 4 049 | 20 627 | 3 070 | 5 373 | 8 719 | 23 656 | 4 228 | 19 571 | 40 305 | 88 481 | 59 916 | 15 323 | 9 883 | 3 359 |
| Q3 | 127 184 | 3 893 | 20 682 | 2 898 | 4 928 | 8 275 | 23 067 | 4 219 | 19 016 | 40 207 | 84 667 | 57 212 | 14 802 | 9 447 | 3 206 |

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits
by credit institutions

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

| | Doubtful loans industry (excluding construction) | | | | | | | | | | Doubtful loans construction | | | | |
|--------------|--|----------------------|-----------------------------|--------------------|-----------|-------------------------------|----------------------|---------------------|-------|-----------------------------------|-----------------------------|-----------|--------------|-----------------------|------------------|
| | Total | Mining and quarrying | Manufacturing | | | | | | | Electricity, gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | | | Food, beverages and tobacco | Re-fined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | | | | | | |
| 1=2a10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | a 15 11= 12 | 12 | 13 | 14 | 15 | |
| 04 | 864 | 12 | 136 | 1 | 42 | 67 | 224 | 59 | 297 | 26 | 444 | 325 | 69 | 16 | 34 |
| 05 | 917 | 14 | 161 | 0 | 52 | 66 | 224 | 40 | 320 | 39 | 534 | 394 | 85 | 17 | 37 |
| 06 | 1 081 | 17 | 176 | 0 | 62 | 67 | 355 | 25 | 347 | 32 | 588 | 410 | 119 | 25 | 34 |
| 07 | 1 184 | 21 | 247 | 0 | 38 | 78 | 325 | 21 | 414 | 39 | 1 069 | 746 | 184 | 71 | 67 |
| 08 | 2 975 | 254 | 406 | 1 | 117 | 366 | 681 | 57 | 1 053 | 40 | 7 300 | 5 983 | 710 | 253 | 354 |
| 09 Q1 | 4 013 | 280 | 518 | 1 | 173 | 534 | 1 102 | 73 | 1 262 | 71 | 9 542 | 7 405 | 963 | 555 | 619 |
| Q2 | 5 282 | 305 | 595 | 1 | 261 | 1 103 | 1 299 | 142 | 1 462 | 114 | 10 350 | 8 266 | 1 064 | 532 | 489 |
| Q3 | 5 691 | 304 | 644 | 14 | 330 | 1 069 | 1 419 | 179 | 1 600 | 132 | 10 608 | 8 383 | 1 141 | 540 | 545 |
| Q4 | 6 010 | 311 | 850 | 17 | 371 | 839 | 1 535 | 201 | 1 741 | 145 | 10 869 | 8 541 | 1 177 | 614 | 536 |
| 10 Q1 | 6 368 | 333 | 959 | 16 | 382 | 897 | 1 673 | 215 | 1 742 | 151 | 12 239 | 9 521 | 1 524 | 624 | 568 |
| Q2 | 6 521 | 259 | 1 071 | 3 | 370 | 921 | 1 741 | 242 | 1 748 | 164 | 12 020 | 9 327 | 1 430 | 641 | 622 |
| Q3 | 6 743 | 263 | 1 244 | 12 | 350 | 969 | 1 778 | 298 | 1 661 | 168 | 12 406 | 9 670 | 1 449 | 696 | 591 |
| Q4 | 6 364 | 196 | 1 022 | 4 | 313 | 916 | 1 745 | 279 | 1 621 | 269 | 13 683 | 10 888 | 1 461 | 711 | 624 |
| 11 Q1 | 6 522 | 203 | 1 120 | 4 | 340 | 956 | 1 782 | 228 | 1 619 | 270 | 14 405 | 11 868 | 1 206 | 742 | 589 |
| Q2 | 6 857 | 247 | 1 100 | 4 | 288 | 1 039 | 1 891 | 180 | 1 754 | 354 | 15 342 | 12 613 | 1 227 | 764 | 738 |
| Q3 | 7 271 | 267 | 1 241 | 4 | 273 | 1 063 | 2 005 | 222 | 1 859 | 337 | 16 275 | 13 338 | 1 307 | 870 | 760 |
| Q4 | 7 659 | 275 | 1 326 | 16 | 298 | 1 073 | 2 154 | 266 | 1 910 | 342 | 17 814 | 14 589 | 1 422 | 1 019 | 784 |
| 12 Q1 | 8 261 | 302 | 1 382 | 24 | 350 | 1 127 | 2 340 | 279 | 2 069 | 388 | 19 183 | 15 604 | 1 497 | 1 257 | 825 |
| Q2 | 9 341 | 354 | 1 510 | 25 | 388 | 1 455 | 2 597 | 302 | 2 232 | 478 | 21 783 | 17 417 | 1 574 | 1 880 | 912 |
| Q3 | 10 330 | 350 | 1 672 | 26 | 412 | 1 496 | 3 013 | 316 | 2 457 | 588 | 22 965 | 18 325 | 1 640 | 2 033 | 967 |

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits
by credit institutions

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

| | Industry (excluding construction) | | | | | | | | | | Construction | | | | |
|--------------|-----------------------------------|----------------------|-----------------------------|--------------------|-----------|-------------------------------|----------------------|---------------------|-------|-----------------------------------|--------------|-----------|--------------|-----------------------|------------------|
| | Total | Mining and quarrying | Manufacturing | | | | | | | Electricity, gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | | | Food, beverages and tobacco | Re-fined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | | | | | | |
| 1=2a10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | a 15 11= 12 | 12 | 13 | 14 | 15 | |
| 04 | 4 456 | 162 | ... | ... | ... | ... | ... | ... | 397 | 2 457 | ... | ... | ... | ... | |
| 05 | 5 837 | 202 | 625 | 86 | 336 | 305 | 1 567 | 598 | 1 551 | 568 | 3 338 | 1 840 | 321 | 498 | 679 |
| 06 | 6 201 | 230 | 698 | 97 | 358 | 403 | 1 148 | 710 | 1 985 | 572 | 4 440 | 2 572 | 435 | 503 | 930 |
| 07 | 6 433 | 232 | 814 | 100 | 318 | 362 | 1 062 | 731 | 1 912 | 900 | 4 411 | 2 063 | 419 | 458 | 1 471 |
| 08 | 6 004 | 193 | 862 | 123 | 357 | 342 | 1 012 | 394 | 1 488 | 1 232 | 4 552 | 2 241 | 858 | 618 | 835 |
| 09 Q1 | 5 442 | 164 | 730 | 78 | 278 | 346 | 1 060 | 302 | 1 356 | 1 128 | 3 937 | 1 817 | 1 165 | 478 | 477 |
| Q2 | 4 077 | 162 | 486 | 106 | 229 | 152 | 709 | 183 | 1 177 | 873 | 2 714 | 1 250 | 733 | 338 | 393 |
| Q3 | 3 780 | 124 | 481 | 22 | 232 | 143 | 658 | 148 | 971 | 999 | 2 880 | 1 388 | 768 | 336 | 388 |
| Q4 | 3 626 | 77 | 540 | 109 | 214 | 196 | 774 | 148 | 665 | 903 | 2 539 | 1 173 | 587 | 328 | 451 |
| 10 Q1 | 3 163 | 67 | 500 | 30 | 228 | 181 | 799 | 90 | 619 | 651 | 2 211 | 1 006 | 512 | 289 | 404 |
| Q2 | 3 184 | 65 | 520 | 43 | 220 | 165 | 770 | 95 | 621 | 684 | 2 069 | 941 | 519 | 285 | 324 |
| Q3 | 3 167 | 50 | 528 | 108 | 217 | 170 | 733 | 88 | 566 | 706 | 1 963 | 885 | 505 | 274 | 299 |
| Q4 | 3 073 | 64 | 514 | 147 | 145 | 119 | 717 | 174 | 573 | 621 | 2 003 | 740 | 716 | 270 | 277 |
| 11 Q1 | 2 635 | 80 | 517 | 110 | 143 | 159 | 531 | 159 | 472 | 465 | 1 722 | 660 | 589 | 221 | 252 |
| Q2 | 2 529 | 53 | 511 | 119 | 136 | 149 | 569 | 73 | 461 | 457 | 1 655 | 814 | 368 | 220 | 254 |
| Q3 | 2 372 | 44 | 485 | 95 | 154 | 145 | 509 | 73 | 449 | 419 | 1 594 | 761 | 375 | 232 | 227 |
| Q4 | 2 509 | 54 | 484 | 105 | 166 | 221 | 562 | 80 | 406 | 431 | 1 620 | 815 | 361 | 184 | 260 |
| 12 Q1 | 2 406 | 49 | 517 | 104 | 151 | 138 | 400 | 196 | 403 | 449 | 1 562 | 733 | 481 | 160 | 188 |
| Q2 | 2 597 | 36 | 648 | 21 | 175 | 215 | 460 | 278 | 425 | 339 | 1 662 | 532 | 741 | 246 | 144 |
| Q3 | 2 177 | 38 | 489 | 87 | 156 | 137 | 400 | 183 | 380 | 308 | 1 386 | 463 | 624 | 169 | 131 |

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits
by credit institutions

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

| | Doubtful loans industry (excluding construction) | | | | | | | | | | Doubtful loans construction | | | | |
|----------------|--|----------------------|-----------------------------|--------------------|-----------|-------------------------------|----------------------|---------------------|-------|-----------------------------------|-----------------------------|-----------|--------------|-----------------------|------------------|
| | Total | Mining and quarrying | Manufacturing | | | | | | | Electricity, gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | | | Food, beverages and tobacco | Re-fined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | | | | | | |
| a 25 16= 17 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | a 30 26=27 | 27 | 28 | 29 | 30 | |
| 04 | 41 | ... | ... | ... | ... | ... | ... | ... | ... | ... | 20 | ... | ... | ... | |
| 05 | 45 | 1 | 3 | 0 | 2 | 1 | 15 | 2 | 18 | 0 | 25 | 9 | 5 | 6 | 4 |
| 06 | 51 | 0 | 5 | 0 | 2 | 3 | 12 | 3 | 23 | 0 | 31 | 14 | 5 | 8 | 4 |
| 07 | 54 | 1 | 8 | 0 | 2 | 2 | 10 | 2 | 25 | 0 | 42 | 18 | 5 | 11 | 8 |
| 08 | 105 | 6 | 11 | 0 | 7 | 9 | 15 | 2 | 51 | 0 | 156 | 82 | 29 | 21 | 25 |
| 09 Q1 | 144 | 9 | 14 | 0 | 12 | 15 | 20 | 5 | 66 | 0 | 194 | 104 | 15 | 35 | 41 |
| Q2 | 142 | 5 | 12 | 0 | 12 | 10 | 21 | 5 | 64 | 0 | 172 | 76 | 12 | 28 | 56 |
| Q3 | 166 | 7 | 10 | 0 | 13 | 14 | 29 | 9 | 71 | 0 | 215 | 98 | 15 | 31 | 71 |
| Q4 | 134 | 5 | 11 | 0 | 10 | 11 | 29 | 6 | 51 | 0 | 194 | 72 | 13 | 41 | 68 |
| 10 Q1 | 148 | 7 | 15 | 0 | 9 | 17 | 32 | 7 | 52 | 0 | 198 | 81 | 19 | 41 | 57 |
| Q2 | 156 | 7 | 13 | 0 | 13 | 22 | 30 | 6 | 57 | 0 | 223 | 80 | 18 | 43 | 82 |
| Q3 | 183 | 8 | 33 | 0 | 13 | 21 | 34 | 4 | 62 | 0 | 218 | 77 | 18 | 44 | 78 |
| Q4 | 212 | 6 | 49 | 0 | 12 | 21 | 49 | 4 | 64 | 0 | 198 | 68 | 19 | 40 | 71 |
| 11 Q1 | 208 | 6 | 51 | 0 | 12 | 23 | 42 | 4 | 62 | 0 | 198 | 68 | 16 | 44 | 70 |
| Q2 | 176 | 6 | 18 | 0 | 12 | 20 | 46 | 4 | 64 | 0 | 191 | 64 | 17 | 45 | 64 |
| Q3 | 175 | 12 | 19 | 2 | 12 | 19 | 43 | 5 | 57 | 2 | 173 | 63 | 17 | 30 | 63 |
| Q4 | 163 | 7 | 20 | 0 | 10 | 17 | 41 | 7 | 53 | 0 | 159 | 65 | 19 | 28 | 47 |
| 12 Q1 | 161 | 6 | 26 | 0 | 9 | 17 | 43 | 7 | 47 | 0 | 135 | 62 | 20 | 24 | 28 |
| Q2 | 157 | 5 | 21 | 0 | 10 | 16 | 41 | 8 | 51 | 0 | 161 | 70 | 28 | 34 | 30 |
| Q3 | 164 | 6 | 22 | 0 | 9 | 19 | 47 | 7 | 50 | 0 | 161 | 80 | 26 | 26 | 29 |

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits
of credit institutions

4.28 Loans and deposits to general government and other resident sector
extended by Deposit-taking institutions. Detail by provinces

September 2012

EUR millions

| | Loans | | | Deposits | | | | | | |
|-------------------------------|------------------|--------------------|------------------------|------------------|--------------------|------------------------|--------------------|------------------|----------------------|--|
| | Total | General Government | Other resident sectors | Total | General Government | Other resident sectors | | | | |
| | | | | | | Total | Overnight Deposits | Savings Deposits | With agreed maturity | |
| | 1=2+3 | 2 | 3 | 4=5+6 | 5 | 6=7+8+9 | 7 | 8 | 9 | |
| Álava | 12 889 | 1 567 | 11 321 | 9 917 | 508 | 9 409 | 1 697 | 2 225 | 5 487 | |
| Albacete | 8 723 | 234 | 8 489 | 6 415 | 121 | 6 294 | 854 | 2 037 | 3 403 | |
| Alacant | 50 349 | 1 199 | 49 150 | 29 534 | 812 | 28 722 | 6 582 | 6 042 | 16 098 | |
| Almería | 22 829 | 834 | 21 994 | 8 212 | 240 | 7 971 | 1 508 | 2 272 | 4 192 | |
| Asturias | 26 718 | 2 233 | 24 485 | 22 587 | 437 | 22 150 | 3 420 | 6 364 | 12 366 | |
| Ávila | 4 150 | 99 | 4 052 | 3 973 | 60 | 3 913 | 403 | 1 105 | 2 406 | |
| Badajoz | 14 035 | 1 675 | 12 360 | 9 378 | 340 | 9 038 | 1 217 | 3 110 | 4 710 | |
| Balears,Illes | 42 544 | 3 265 | 39 279 | 18 022 | 473 | 17 549 | 4 245 | 3 941 | 9 363 | |
| Barcelona | 272 439 | 16 896 | 255 542 | 154 327 | 6 375 | 147 952 | 37 414 | 19 255 | 91 282 | |
| Burgos | 13 295 | 387 | 12 909 | 11 201 | 243 | 10 958 | 1 312 | 3 009 | 6 637 | |
| Cáceres | 7 125 | 175 | 6 950 | 7 090 | 200 | 6 890 | 987 | 2 516 | 3 388 | |
| Cádiz | 25 003 | 1 006 | 23 997 | 11 318 | 313 | 11 005 | 2 179 | 3 523 | 5 303 | |
| Cantabria | 15 811 | 1 347 | 14 464 | 11 148 | 322 | 10 825 | 1 786 | 3 706 | 5 334 | |
| Castelló | 20 651 | 408 | 20 243 | 11 856 | 250 | 11 606 | 1 541 | 2 821 | 7 244 | |
| Ciudad Real | 9 790 | 276 | 9 514 | 7 384 | 194 | 7 190 | 949 | 2 567 | 3 674 | |
| Córdoba | 19 991 | 805 | 19 186 | 11 066 | 344 | 10 722 | 1 756 | 3 186 | 5 780 | |
| Coruña, La | 30 710 | 2 371 | 28 339 | 22 345 | 1 008 | 21 337 | 3 229 | 5 931 | 12 177 | |
| Cuenca | 4 912 | 250 | 4 662 | 5 014 | 74 | 4 940 | 565 | 1 398 | 2 977 | |
| Girona | 22 222 | 692 | 21 529 | 12 859 | 301 | 12 558 | 2 473 | 2 605 | 7 480 | |
| Granada | 23 678 | 761 | 22 917 | 12 467 | 432 | 12 035 | 1 914 | 3 716 | 6 405 | |
| Guadalajara | 7 731 | 99 | 7 633 | 4 047 | 152 | 3 895 | 721 | 939 | 2 235 | |
| Gipuzkoa | 23 302 | 942 | 22 360 | 22 528 | 550 | 21 978 | 4 410 | 5 412 | 12 155 | |
| Huelva | 10 218 | 435 | 9 783 | 5 140 | 155 | 4 985 | 977 | 1 654 | 2 353 | |
| Huesca | 5 769 | 146 | 5 623 | 4 970 | 135 | 4 836 | 949 | 1 118 | 2 768 | |
| Jaén | 11 223 | 412 | 10 811 | 8 223 | 185 | 8 038 | 953 | 2 874 | 4 211 | |
| León | 11 143 | 405 | 10 738 | 11 002 | 247 | 10 755 | 1 744 | 3 187 | 5 824 | |
| Lleida | 13 263 | 371 | 12 892 | 8 413 | 180 | 8 233 | 1 834 | 1 598 | 4 801 | |
| Lugo | 5 010 | 131 | 4 879 | 7 211 | 126 | 7 085 | 720 | 2 104 | 4 261 | |
| Madrid | 443 726 | 26 542 | 417 184 | 331 554 | 44 329 | 287 225 | 90 495 | 27 418 | 169 313 | |
| Málaga | 40 389 | 1 442 | 38 947 | 19 976 | 955 | 19 021 | 4 226 | 4 750 | 10 045 | |
| Murcia | 49 439 | 2 210 | 47 229 | 24 202 | 937 | 23 266 | 4 328 | 4 750 | 14 188 | |
| Navarra | 22 200 | 914 | 21 286 | 15 966 | 584 | 15 381 | 4 327 | 2 229 | 8 826 | |
| Ourense | 4 564 | 150 | 4 414 | 7 079 | 111 | 6 968 | 734 | 1 971 | 4 263 | |
| Palencia | 3 414 | 87 | 3 327 | 3 943 | 87 | 3 856 | 523 | 1 276 | 2 057 | |
| Palmas, Las | 27 510 | 2 353 | 25 157 | 11 927 | 817 | 11 111 | 3 934 | 1 622 | 5 555 | |
| Pontevedra | 21 500 | 302 | 21 198 | 14 081 | 510 | 13 571 | 2 424 | 4 286 | 6 861 | |
| Rioja, La | 11 779 | 950 | 10 829 | 7 593 | 115 | 7 478 | 1 403 | 1 677 | 4 399 | |
| Salamanca | 9 610 | 587 | 9 023 | 8 266 | 224 | 8 042 | 1 202 | 2 165 | 4 675 | |
| Tenerife | 22 563 | 718 | 21 845 | 10 419 | 630 | 9 789 | 2 840 | 2 125 | 4 823 | |
| Segovia | 3 919 | 89 | 3 830 | 3 928 | 65 | 3 863 | 472 | 971 | 2 420 | |
| Sevilla | 60 955 | 6 646 | 54 309 | 24 245 | 1 490 | 22 755 | 6 203 | 5 880 | 10 671 | |
| Soria | 2 171 | 59 | 2 112 | 2 972 | 57 | 2 915 | 346 | 791 | 1 778 | |
| Tarragona | 24 627 | 901 | 23 726 | 11 263 | 351 | 10 912 | 2 597 | 2 030 | 6 284 | |
| Teruel | 2 806 | 141 | 2 665 | 3 081 | 75 | 3 007 | 486 | 749 | 1 771 | |
| Toledo | 18 597 | 2 906 | 15 691 | 11 276 | 406 | 10 870 | 1 465 | 3 404 | 6 000 | |
| València | 97 678 | 9 026 | 88 652 | 51 526 | 2 867 | 48 659 | 10 561 | 11 761 | 26 337 | |
| Valladolid | 18 204 | 2 576 | 15 628 | 11 855 | 766 | 11 089 | 1 866 | 2 914 | 6 309 | |
| Bizkaia | 45 371 | 2 443 | 42 927 | 38 266 | 1 579 | 36 687 | 8 443 | 8 637 | 19 607 | |
| Zamora | 3 360 | 96 | 3 264 | 4 276 | 109 | 4 167 | 402 | 1 414 | 2 351 | |
| Zaragoza | 36 717 | 2 701 | 34 016 | 24 852 | 378 | 24 474 | 4 935 | 4 346 | 15 193 | |
| Non classified (a) | 27 707 | 0 | 27 707 | - | - | - | - | - | - | |
| Autonomous cities | | | | | | | | | | |
| Ceuta | 1 588 | 166 | 1 422 | 832 | 29 | 802 | 176 | 220 | 406 | |
| Melilla | 1 046 | 51 | 996 | 803 | 37 | 765 | 191 | 209 | 366 | |
| On-line banking (b) | - | - | - | 28 576 | 1 | 28 575 | 16 571 | 2 523 | 9 481 | |
| TOTAL | 1 736 963 | 103 474 | 1 633 489 | 1 130 403 | 72 284 | 1 058 119 | 259 491 | 200 335 | 598 293 | |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits
of credit institutions

4.29 Loans and deposits to general government and other resident
sector extended by Deposit-taking institutions by regional
(autonomous) governments and autonomous cities

September 2012

EUR millions

| | Loans | | | Depósitos | | | | | |
|---------------------------------------|------------------|--------------------|------------------------|------------------|--------------------|------------------------|-------------------------|----------------------|---------------------------|
| | Total | General Government | Other resident sectors | Total | General Government | Other resident sectors | | | |
| | 1=2+3 | 2 | 3 | 4=5+6 | 5 | Total 6=7+8+9 | Overnight deposits 7 | Saving deposits 8 | With agreed maturity 9 |
| País Vasco | 81 561 | 4 953 | 76 609 | 70 710 | 2 636 | 68 074 | 14 551 | 16 274 | 37 249 |
| Cataluña | 332 550 | 18 860 | 313 690 | 186 862 | 7 207 | 179 655 | 44 319 | 25 489 | 109 847 |
| Galicia | 61 784 | 2 954 | 58 831 | 50 716 | 1 755 | 48 961 | 7 107 | 14 292 | 27 562 |
| Andalucía | 214 286 | 12 340 | 201 946 | 100 646 | 4 114 | 96 532 | 19 716 | 27 855 | 48 961 |
| Asturias, Principado de | 26 718 | 2 233 | 24 485 | 22 587 | 437 | 22 150 | 3 420 | 6 364 | 12 366 |
| Cantabria | 15 811 | 1 347 | 14 464 | 11 148 | 322 | 10 825 | 1 786 | 3 706 | 5 334 |
| Rioja, La | 11 779 | 950 | 10 829 | 7 593 | 115 | 7 478 | 1 403 | 1 677 | 4 399 |
| Murcia, Región de | 49 439 | 2 210 | 47 229 | 24 202 | 937 | 23 266 | 4 328 | 4 750 | 14 188 |
| Comunitat Valenciana | 168 678 | 10 633 | 158 045 | 92 916 | 3 929 | 88 987 | 18 684 | 20 624 | 49 679 |
| Aragón | 45 292 | 2 988 | 42 304 | 32 904 | 588 | 32 316 | 6 370 | 6 214 | 19 732 |
| Castilla-La Mancha | 49 754 | 3 764 | 45 989 | 34 136 | 947 | 33 189 | 4 555 | 10 345 | 18 289 |
| Canarias | 50 073 | 3 071 | 47 002 | 22 346 | 1 447 | 20 899 | 6 774 | 3 747 | 10 378 |
| Navarra, Comunidad Foral de | 22 200 | 914 | 21 286 | 15 966 | 584 | 15 381 | 4 327 | 2 229 | 8 826 |
| Extremadura | 21 160 | 1 850 | 19 310 | 16 468 | 539 | 15 928 | 2 204 | 5 626 | 8 098 |
| Balears, Illes | 42 544 | 3 265 | 39 279 | 18 022 | 473 | 17 549 | 4 245 | 3 941 | 9 363 |
| Madrid, Comunidad de | 443 726 | 26 542 | 417 184 | 331 554 | 44 329 | 287 225 | 90 495 | 27 418 | 169 313 |
| Castilla y León | 69 266 | 4 384 | 64 882 | 61 417 | 1 857 | 59 559 | 8 271 | 16 832 | 34 457 |
| Non classified (a) | 27 707 | 0 | 27 707 | - | - | - | - | - | - |
| TOTAL CCAA | 1 734 328 | 103 257 | 1 631 071 | 1 100 192 | 72 216 | 1 027 976 | 242 553 | 197 383 | 588 040 |
| Autonomous cities | | | | | | | | | |
| Ceuta | 1 588 | 166 | 1 422 | 832 | 29 | 802 | 176 | 220 | 406 |
| Melilla | 1 046 | 51 | 996 | 803 | 37 | 765 | 191 | 209 | 366 |
| On-line banking | - | - | - | 28 576 | 1 | 28 575 | 16 571 | 2 523 | 9 481 |
| TOTAL | 1 736 963 | 103 474 | 1 633 489 | 1 130 403 | 72 284 | 1 058 119 | 259 491 | 200 335 | 598 293 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

| | National total | | Other resident sectors | | General Government | | País Vasco | | Cataluña | | Galicia | | Andalucía | | Asturias, Principado de | |
|-----------|----------------|------------|------------------------|------------|--------------------|------------|------------|------------|----------|------------|---------|------------|-----------|------------|-------------------------|------------|
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 1=2+4 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 03 | 794 400 | 761 927 | 95.91 | 32 472 | 4.09 | 46 844 | 5.90 | 156 636 | 19.72 | 31 683 | 3.99 | 102 842 | 12.95 | 13 885 | 1.75 | |
| 04 | 934 241 | 900 383 | 96.38 | 33 858 | 3.62 | 52 647 | 5.64 | 187 036 | 20.02 | 36 434 | 3.90 | 125 312 | 13.41 | 15 332 | 1.64 | |
| 05 | 1 184 911 | 1 147 746 | 96.86 | 37 166 | 3.14 | 62 351 | 5.26 | 231 010 | 19.50 | 45 548 | 3.84 | 163 523 | 13.80 | 18 875 | 1.59 | |
| 06 | 1 483 280 | 1 445 298 | 97.44 | 37 981 | 2.56 | 72 772 | 4.91 | 281 673 | 18.99 | 55 745 | 3.76 | 201 540 | 13.59 | 22 836 | 1.54 | |
| 07 | 1 730 688 | 1 691 933 | 97.76 | 38 755 | 2.24 | 82 203 | 4.75 | 325 245 | 18.79 | 65 555 | 3.79 | 233 543 | 13.49 | 26 739 | 1.54 | |
| 08 | 1 842 797 | 1 795 109 | 97.41 | 47 688 | 2.59 | 87 420 | 4.74 | 350 230 | 19.01 | 70 370 | 3.82 | 241 762 | 13.12 | 27 990 | 1.52 | |
| 09 | 1 840 364 | 1 790 761 | 97.30 | 49 603 | 2.70 | 86 298 | 4.69 | 352 502 | 19.15 | 70 385 | 3.82 | 240 146 | 13.05 | 27 850 | 1.51 | |
| Q2 | 1 852 054 | 1 794 471 | 96.89 | 57 582 | 3.11 | 84 933 | 4.59 | 362 134 | 19.55 | 70 848 | 3.83 | 239 026 | 12.91 | 27 995 | 1.51 | |
| Q3 | 1 840 554 | 1 782 101 | 96.82 | 58 453 | 3.18 | 85 249 | 4.63 | 355 594 | 19.32 | 71 046 | 3.86 | 237 130 | 12.88 | 27 616 | 1.50 | |
| Q4 | 1 837 761 | 1 776 533 | 96.67 | 61 228 | 3.33 | 83 863 | 4.56 | 354 662 | 19.30 | 71 283 | 3.88 | 237 031 | 12.90 | 27 745 | 1.51 | |
| 10 | 1 832 961 | 1 767 890 | 96.45 | 65 071 | 3.55 | 85 365 | 4.66 | 356 600 | 19.45 | 70 978 | 3.87 | 236 209 | 12.89 | 27 558 | 1.50 | |
| Q2 | 1 859 564 | 1 788 242 | 96.16 | 71 322 | 3.84 | 86 413 | 4.65 | 360 101 | 19.36 | 72 044 | 3.87 | 237 910 | 12.79 | 28 113 | 1.51 | |
| Q3 | 1 850 837 | 1 777 705 | 96.05 | 73 132 | 3.95 | 86 294 | 4.66 | 357 796 | 19.33 | 71 727 | 3.88 | 235 471 | 12.72 | 28 005 | 1.51 | |
| Q4 | 1 856 783 | 1 776 291 | 95.99 | 74 492 | 4.01 | 86 884 | 4.68 | 357 277 | 19.24 | 70 509 | 3.80 | 234 147 | 12.61 | 28 161 | 1.52 | |
| 11 | 1 842 800 | 1 763 282 | 95.68 | 79 518 | 4.32 | 85 268 | 4.63 | 353 832 | 19.20 | 68 641 | 3.72 | 233 487 | 12.67 | 27 912 | 1.51 | |
| Q2 | 1 841 459 | 1 758 573 | 95.50 | 82 886 | 4.50 | 87 414 | 4.75 | 347 426 | 18.87 | 68 719 | 3.73 | 231 508 | 12.57 | 27 888 | 1.51 | |
| Q3 | 1 812 205 | 1 728 691 | 95.39 | 83 513 | 4.61 | 87 819 | 4.85 | 341 573 | 18.85 | 65 722 | 3.63 | 228 603 | 12.61 | 27 705 | 1.53 | |
| Q4 | 1 798 026 | 1 715 037 | 95.38 | 82 989 | 4.62 | 85 904 | 4.78 | 344 754 | 19.17 | 64 076 | 3.56 | 223 380 | 12.42 | 27 575 | 1.53 | |
| 12 | 1 781 082 | 1 695 547 | 95.20 | 85 535 | 4.80 | 84 987 | 4.77 | 344 487 | 19.34 | 63 403 | 3.56 | 220 632 | 12.39 | 27 271 | 1.53 | |
| Q2 | 1 781 190 | 1 674 931 | 94.03 | 106 259 | 5.97 | 83 337 | 4.68 | 339 565 | 19.06 | 63 092 | 3.54 | 219 475 | 12.32 | 27 416 | 1.54 | |
| Q3 | 1 736 963 | 1 633 489 | 94.04 | 103 474 | 5.96 | 81 561 | 4.70 | 332 550 | 19.15 | 61 784 | 3.56 | 214 286 | 12.34 | 26 718 | 1.54 | |

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

| | Cantabria | | Rioja,La | | Murcia,Región de | | Comunitat Valenciana | | Aragón | | Castilla-La Mancha | | Canarias | |
|-----------|-----------|------------|----------|------------|------------------|------------|----------------------|------------|--------|------------|--------------------|------------|----------|------------|
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 |
| 03 | 8 165 | 1.03 | 5 930 | 0.75 | 19 035 | 2.40 | 76 778 | 9.66 | 22 142 | 2.79 | 21 908 | 2.76 | 26 750 | 3.37 |
| 04 | 9 374 | 1.00 | 6 886 | 0.74 | 23 453 | 2.51 | 90 881 | 9.73 | 25 896 | 2.77 | 26 420 | 2.83 | 31 834 | 3.41 |
| 05 | 11 511 | 0.97 | 8 651 | 0.73 | 31 819 | 2.69 | 121 263 | 10.23 | 33 016 | 2.79 | 34 441 | 2.91 | 40 335 | 3.40 |
| 06 | 13 694 | 0.92 | 10 664 | 0.72 | 41 026 | 2.77 | 153 748 | 10.37 | 40 125 | 2.71 | 43 577 | 2.94 | 48 911 | 3.30 |
| 07 | 15 878 | 0.92 | 12 424 | 0.72 | 48 137 | 2.78 | 178 457 | 10.31 | 46 328 | 2.68 | 52 523 | 3.03 | 55 887 | 3.23 |
| 08 | 16 529 | 0.90 | 13 181 | 0.72 | 50 912 | 2.76 | 188 463 | 10.23 | 49 600 | 2.69 | 56 986 | 3.09 | 58 784 | 3.19 |
| 09 | 16 399 | 0.89 | 13 175 | 0.72 | 50 334 | 2.73 | 186 308 | 10.12 | 48 999 | 2.66 | 56 642 | 3.08 | 57 893 | 3.15 |
| Q2 | 16 539 | 0.89 | 13 200 | 0.71 | 49 958 | 2.70 | 187 268 | 10.11 | 49 136 | 2.65 | 57 626 | 3.11 | 58 023 | 3.13 |
| Q3 | 16 469 | 0.89 | 13 041 | 0.71 | 49 359 | 2.68 | 185 466 | 10.08 | 48 880 | 2.66 | 57 407 | 3.12 | 57 863 | 3.14 |
| Q4 | 16 625 | 0.90 | 12 996 | 0.71 | 49 351 | 2.69 | 186 100 | 10.13 | 48 847 | 2.66 | 57 843 | 3.15 | 58 033 | 3.16 |
| 10 | 16 617 | 0.91 | 13 046 | 0.71 | 49 622 | 2.71 | 185 963 | 10.15 | 49 002 | 2.67 | 57 302 | 3.13 | 58 009 | 3.16 |
| Q2 | 16 916 | 0.91 | 13 009 | 0.70 | 49 990 | 2.69 | 187 824 | 10.10 | 49 557 | 2.66 | 57 707 | 3.10 | 57 723 | 3.10 |
| Q3 | 16 914 | 0.91 | 13 048 | 0.70 | 49 417 | 2.67 | 186 264 | 10.06 | 49 498 | 2.67 | 56 896 | 3.07 | 56 971 | 3.08 |
| Q4 | 16 764 | 0.90 | 12 883 | 0.69 | 49 363 | 2.66 | 185 657 | 10.00 | 49 393 | 2.66 | 56 804 | 3.06 | 56 394 | 3.04 |
| 11 | 16 699 | 0.91 | 12 914 | 0.70 | 49 067 | 2.66 | 184 542 | 10.01 | 49 132 | 2.67 | 56 144 | 3.05 | 55 490 | 3.01 |
| Q2 | 16 753 | 0.91 | 12 738 | 0.69 | 48 846 | 2.65 | 185 271 | 10.06 | 48 595 | 2.64 | 55 783 | 3.03 | 54 814 | 2.98 |
| Q3 | 16 581 | 0.91 | 12 680 | 0.70 | 48 918 | 2.70 | 183 289 | 10.11 | 48 076 | 2.65 | 55 003 | 3.04 | 53 894 | 2.97 |
| Q4 | 16 458 | 0.92 | 12 308 | 0.68 | 48 196 | 2.68 | 180 871 | 10.06 | 47 213 | 2.63 | 54 197 | 3.01 | 52 722 | 2.93 |
| 12 | 16 276 | 0.91 | 12 217 | 0.69 | 48 296 | 2.71 | 177 930 | 9.99 | 46 050 | 2.59 | 52 544 | 2.95 | 51 888 | 2.91 |
| Q2 | 15 927 | 0.89 | 12 010 | 0.67 | 48 704 | 2.73 | 174 159 | 9.78 | 46 026 | 2.58 | 50 949 | 2.86 | 51 043 | 2.87 |
| Q3 | 15 811 | 0.91 | 11 779 | 0.68 | 49 439 | 2.85 | 168 678 | 9.71 | 45 292 | 2.61 | 49 754 | 2.86 | 50 073 | 2.88 |

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

| | Navarra, Comunidad Foral de | | Extremadura | | Balears, Illes | | Madrid, Comunidad de | | Castilla y León | | Autonomous cities | | | | Non-classified (a) | |
|--------------|-----------------------------|------------|-------------|------------|----------------|------------|----------------------|------------|-----------------|------------|-------------------|------------|---------|------------|--------------------|------------|
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Ceuta | | Melilla | | Total | Percentage |
| | | | | | | | | | | | Total | Percentage | Total | Percentage | | |
| | 30 | 31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 | 39 | 40 | 41 | 42 | 43 | 44 | 45 |
| 03 | 11 262 | 1.42 | 11 162 | 1.41 | 20 010 | 2.52 | 180 948 | 22.78 | 36 137 | 4.55 | 639 | 0.08 | 573 | 0.07 | 1 073 | 0.14 |
| 04 | 12 884 | 1.38 | 12 908 | 1.38 | 23 802 | 2.55 | 208 913 | 22.36 | 41 872 | 4.48 | 743 | 0.08 | 682 | 0.07 | 930 | 0.10 |
| 05 | 16 216 | 1.37 | 15 682 | 1.32 | 29 737 | 2.51 | 266 535 | 22.49 | 51 846 | 4.38 | 906 | 0.08 | 790 | 0.07 | 857 | 0.07 |
| 06 | 19 660 | 1.33 | 18 548 | 1.25 | 36 154 | 2.44 | 356 713 | 24.05 | 62 729 | 4.23 | 1 067 | 0.07 | 935 | 0.06 | 1 161 | 0.08 |
| 07 | 22 767 | 1.32 | 21 723 | 1.26 | 42 406 | 2.45 | 424 836 | 24.55 | 71 553 | 4.13 | 1 266 | 0.07 | 1 104 | 0.06 | 2 117 | 0.12 |
| 08 | 24 862 | 1.35 | 23 277 | 1.26 | 46 183 | 2.51 | 452 858 | 24.57 | 77 278 | 4.19 | 1 376 | 0.07 | 1 097 | 0.06 | 3 638 | 0.20 |
| 09 Q1 | 24 379 | 1.32 | 22 988 | 1.25 | 46 368 | 2.52 | 455 321 | 24.74 | 75 589 | 4.11 | 1 401 | 0.08 | 1 583 | 0.09 | 5 790 | 0.31 |
| Q2 | 24 449 | 1.32 | 23 185 | 1.25 | 46 827 | 2.53 | 455 767 | 24.61 | 75 327 | 4.07 | 1 448 | 0.08 | 1 080 | 0.06 | 7 288 | 0.39 |
| Q3 | 24 365 | 1.32 | 23 137 | 1.26 | 46 345 | 2.52 | 450 949 | 24.50 | 75 132 | 4.08 | 1 448 | 0.08 | 1 066 | 0.06 | 12 991 | 0.71 |
| Q4 | 24 491 | 1.33 | 23 221 | 1.26 | 46 661 | 2.54 | 449 943 | 24.48 | 75 601 | 4.11 | 1 509 | 0.08 | 1 075 | 0.06 | 10 880 | 0.59 |
| 10 Q1 | 24 332 | 1.33 | 23 128 | 1.26 | 46 562 | 2.54 | 442 848 | 24.16 | 75 181 | 4.10 | 1 506 | 0.08 | 1 053 | 0.06 | 12 170 | 0.66 |
| Q2 | 24 591 | 1.32 | 23 445 | 1.26 | 46 979 | 2.53 | 455 296 | 24.48 | 76 031 | 4.09 | 1 541 | 0.08 | 1 067 | 0.06 | 13 309 | 0.72 |
| Q3 | 24 549 | 1.33 | 23 361 | 1.26 | 46 480 | 2.51 | 450 695 | 24.35 | 75 173 | 4.06 | 1 548 | 0.08 | 1 077 | 0.06 | 19 655 | 1.06 |
| Q4 | 24 320 | 1.31 | 23 371 | 1.26 | 46 197 | 2.49 | 450 895 | 24.28 | 75 227 | 4.05 | 1 595 | 0.09 | 1 070 | 0.06 | 29 874 | 1.61 |
| 11 Q1 | 24 317 | 1.32 | 23 249 | 1.26 | 46 036 | 2.50 | 446 520 | 24.23 | 74 525 | 4.04 | 1 584 | 0.09 | 1 072 | 0.06 | 32 369 | 1.76 |
| Q2 | 23 917 | 1.30 | 23 261 | 1.26 | 45 959 | 2.50 | 452 679 | 24.58 | 74 568 | 4.05 | 1 561 | 0.08 | 1 088 | 0.06 | 32 670 | 1.77 |
| Q3 | 23 726 | 1.31 | 23 034 | 1.27 | 45 118 | 2.49 | 446 568 | 24.64 | 73 899 | 4.08 | 1 553 | 0.09 | 1 067 | 0.06 | 27 386 | 1.51 |
| Q4 | 23 572 | 1.31 | 22 815 | 1.27 | 45 004 | 2.50 | 445 841 | 24.80 | 72 872 | 4.05 | 1 548 | 0.09 | 1 064 | 0.06 | 27 658 | 1.54 |
| 12 Q1 | 23 211 | 1.30 | 21 994 | 1.23 | 44 589 | 2.50 | 441 035 | 24.76 | 71 514 | 4.02 | 1 546 | 0.09 | 1 052 | 0.06 | 30 160 | 1.69 |
| Q2 | 23 085 | 1.30 | 21 690 | 1.22 | 43 680 | 2.45 | 457 731 | 25.70 | 71 162 | 4.00 | 1 633 | 0.09 | 1 064 | 0.06 | 29 443 | 1.65 |
| Q3 | 22 200 | 1.28 | 21 160 | 1.22 | 42 544 | 2.45 | 443 726 | 25.55 | 69 266 | 3.99 | 1 588 | 0.09 | 1 046 | 0.06 | 27 707 | 1.60 |

See notes at the end of chapter.

4. CREDITS INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions.

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

| | National total | | Other resident sectors | | General Government | | País Vasco | | Cataluña | | Galicia | | Andalucía | | Asturias, Principado de | |
|--------------|----------------|------------|------------------------|------------|--------------------|------------|------------|------------|----------|------------|---------|------------|-----------|------------|-------------------------|------------|
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | | | | | | | | | | | | | | | | |
| 03 | 674 399 | 639 816 | 94.87 | 34 583 | 5.13 | 44 855 | 6.65 | 115 174 | 17.08 | 32 153 | 4.77 | 72 049 | 10.68 | 13 185 | 1.96 | |
| 04 | 765 307 | 723 328 | 94.51 | 41 979 | 5.49 | 48 060 | 6.28 | 133 444 | 17.44 | 34 746 | 4.54 | 84 939 | 11.10 | 14 009 | 1.83 | |
| 05 | 839 171 | 784 213 | 93.45 | 54 958 | 6.55 | 48 870 | 5.82 | 141 215 | 16.83 | 35 640 | 4.25 | 87 942 | 10.48 | 15 503 | 1.85 | |
| 06 | 994 807 | 929 017 | 93.39 | 65 790 | 6.61 | 57 272 | 5.76 | 165 029 | 16.59 | 40 620 | 4.08 | 102 454 | 10.30 | 17 847 | 1.79 | |
| 07 | 1 116 871 | 1 042 400 | 93.33 | 74 471 | 6.67 | 65 433 | 5.86 | 175 853 | 15.75 | 45 939 | 4.11 | 110 773 | 9.92 | 20 304 | 1.82 | |
| 08 | 1 218 488 | 1 143 674 | 93.86 | 74 813 | 6.14 | 76 344 | 6.27 | 193 615 | 15.89 | 51 056 | 4.19 | 114 703 | 9.41 | 22 681 | 1.86 | |
| 09 Q1 | 1 215 612 | 1 135 482 | 93.41 | 80 131 | 6.59 | 74 651 | 6.14 | 194 583 | 16.01 | 50 844 | 4.18 | 111 861 | 9.20 | 22 163 | 1.82 | |
| Q2 | 1 227 677 | 1 143 891 | 93.18 | 83 786 | 6.82 | 77 416 | 6.31 | 200 173 | 16.31 | 51 998 | 4.24 | 112 983 | 9.20 | 22 555 | 1.84 | |
| Q3 | 1 204 205 | 1 124 221 | 93.36 | 79 984 | 6.64 | 77 648 | 6.45 | 197 828 | 16.43 | 52 576 | 4.37 | 113 285 | 9.41 | 22 281 | 1.85 | |
| Q4 | 1 219 886 | 1 142 013 | 93.62 | 77 873 | 6.38 | 78 640 | 6.45 | 202 565 | 16.61 | 53 872 | 4.42 | 113 446 | 9.30 | 22 520 | 1.85 | |
| 10 Q1 | 1 190 402 | 1 118 551 | 93.96 | 71 851 | 6.04 | 77 312 | 6.49 | 197 711 | 16.61 | 53 286 | 4.48 | 110 825 | 9.31 | 22 259 | 1.87 | |
| Q2 | 1 208 415 | 1 139 067 | 94.26 | 69 348 | 5.74 | 79 486 | 6.58 | 207 531 | 17.17 | 54 750 | 4.53 | 113 614 | 9.40 | 23 217 | 1.92 | |
| Q3 | 1 207 284 | 1 134 056 | 93.93 | 73 229 | 6.07 | 78 734 | 6.52 | 200 635 | 16.62 | 54 940 | 4.55 | 112 918 | 9.35 | 23 388 | 1.94 | |
| Q4 | 1 223 496 | 1 148 253 | 93.85 | 75 243 | 6.15 | 78 799 | 6.44 | 206 317 | 16.86 | 55 470 | 4.53 | 113 766 | 9.30 | 23 879 | 1.95 | |
| 11 Q1 | 1 228 219 | 1 144 062 | 93.15 | 84 157 | 6.85 | 78 446 | 6.39 | 200 906 | 16.36 | 54 085 | 4.40 | 112 313 | 9.14 | 23 739 | 1.93 | |
| Q2 | 1 231 057 | 1 156 767 | 93.97 | 74 290 | 6.03 | 78 115 | 6.35 | 202 089 | 16.42 | 55 199 | 4.48 | 111 282 | 9.04 | 23 952 | 1.95 | |
| Q3 | 1 192 710 | 1 125 504 | 94.37 | 67 206 | 5.63 | 76 180 | 6.39 | 196 940 | 16.51 | 53 642 | 4.50 | 108 875 | 9.13 | 23 639 | 1.98 | |
| Q4 | 1 176 126 | 1 109 656 | 94.35 | 66 470 | 5.65 | 74 850 | 6.36 | 194 333 | 16.52 | 53 224 | 4.53 | 106 593 | 9.06 | 23 611 | 2.01 | |
| 12 Q1 | 1 174 557 | 1 103 113 | 93.92 | 71 444 | 6.08 | 72 960 | 6.21 | 189 939 | 16.17 | 52 494 | 4.47 | 104 253 | 8.88 | 22 797 | 1.94 | |
| Q2 | 1 155 339 | 1 088 677 | 94.23 | 66 662 | 5.77 | 72 346 | 6.26 | 187 336 | 16.21 | 52 301 | 4.53 | 103 579 | 8.97 | 22 883 | 1.98 | |
| Q3 | 1 130 403 | 1 058 119 | 93.61 | 72 284 | 6.39 | 70 710 | 6.26 | 186 862 | 16.53 | 50 716 | 4.49 | 100 646 | 8.90 | 22 587 | 2.00 | |

4. CREDITS INSTITUTIONS

B) Breakdown of lending and deposits of credit institutions.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

| | Cantabria | | Rioja,La | | Murcia, Región de | | Comunitat Valenciana | | Aragón | | Castilla-La Mancha | | Canarias | | Navarra, Comunidad Foral de | |
|-------|-------------|------------------|-------------|------------------|-------------------|------------------|----------------------|------------------|-------------|------------------|--------------------|------------------|-------------|------------------|-----------------------------|------------------|
| | Total 16 | Percentage 17 | Total 18 | Percentage 19 | Total 20 | Percentage 21 | Total 22 | Percentage 23 | Total 24 | Percentage 25 | Total 26 | Percentage 27 | Total 28 | Percentage 29 | Total 30 | Percentage 31 |
| 03 | 6 749 | 1.00 | 4 401 | 0.65 | 14 054 | 2.08 | 54 724 | 8.11 | 21 416 | 3.18 | 21 876 | 3.24 | 17 307 | 2.57 | 11 686 | 1.73 |
| 04 | 7 298 | 0.95 | 4 918 | 0.64 | 16 260 | 2.12 | 64 454 | 8.42 | 23 071 | 3.01 | 24 214 | 3.16 | 18 935 | 2.47 | 12 965 | 1.69 |
| 05 | 7 953 | 0.95 | 5 064 | 0.60 | 17 871 | 2.13 | 71 832 | 8.56 | 22 291 | 2.66 | 25 080 | 2.99 | 19 908 | 2.37 | 12 207 | 1.45 |
| 06 | 9 192 | 0.92 | 6 024 | 0.61 | 21 394 | 2.15 | 89 193 | 8.97 | 27 059 | 2.72 | 29 207 | 2.94 | 23 276 | 2.34 | 14 178 | 1.43 |
| 07 | 10 054 | 0.90 | 6 886 | 0.62 | 23 338 | 2.09 | 101 918 | 9.13 | 29 891 | 2.68 | 32 447 | 2.91 | 24 622 | 2.20 | 16 551 | 1.48 |
| 08 | 11 354 | 0.93 | 7 888 | 0.65 | 24 501 | 2.01 | 104 832 | 8.60 | 33 489 | 2.75 | 35 246 | 2.89 | 25 599 | 2.10 | 17 529 | 1.44 |
| 09 Q1 | 11 270 | 0.93 | 7 907 | 0.65 | 23 629 | 1.94 | 103 612 | 8.52 | 33 447 | 2.75 | 34 813 | 2.86 | 24 937 | 2.05 | 17 507 | 1.44 |
| Q2 | 11 503 | 0.94 | 8 076 | 0.66 | 24 371 | 1.99 | 106 577 | 8.68 | 33 800 | 2.75 | 35 588 | 2.90 | 25 629 | 2.09 | 17 135 | 1.40 |
| Q3 | 11 731 | 0.97 | 8 204 | 0.68 | 24 266 | 2.02 | 104 379 | 8.67 | 34 138 | 2.83 | 35 760 | 2.97 | 25 409 | 2.11 | 17 164 | 1.43 |
| Q4 | 11 974 | 0.98 | 8 288 | 0.68 | 24 623 | 2.02 | 102 614 | 8.41 | 34 556 | 2.83 | 36 353 | 2.98 | 25 702 | 2.11 | 17 585 | 1.44 |
| 10 Q1 | 11 710 | 0.98 | 8 097 | 0.68 | 24 378 | 2.05 | 99 619 | 8.37 | 34 536 | 2.90 | 35 133 | 2.95 | 26 097 | 2.19 | 17 366 | 1.46 |
| Q2 | 12 389 | 1.03 | 8 488 | 0.70 | 24 813 | 2.05 | 100 169 | 8.29 | 35 118 | 2.91 | 36 098 | 2.99 | 26 507 | 2.19 | 17 802 | 1.47 |
| Q3 | 12 240 | 1.01 | 8 527 | 0.71 | 24 932 | 2.07 | 103 919 | 8.61 | 35 320 | 2.93 | 36 276 | 3.00 | 26 128 | 2.16 | 18 116 | 1.50 |
| Q4 | 12 200 | 1.00 | 8 649 | 0.71 | 24 938 | 2.04 | 100 720 | 8.23 | 35 900 | 2.93 | 37 137 | 3.04 | 26 104 | 2.13 | 18 462 | 1.51 |
| 11 Q1 | 12 103 | 0.99 | 8 621 | 0.70 | 23 963 | 1.95 | 100 359 | 8.17 | 35 683 | 2.91 | 36 398 | 2.96 | 25 728 | 2.09 | 18 335 | 1.49 |
| Q2 | 12 213 | 0.99 | 8 514 | 0.69 | 24 354 | 1.98 | 101 415 | 8.24 | 35 463 | 2.88 | 36 758 | 2.99 | 25 471 | 2.07 | 17 669 | 1.44 |
| Q3 | 12 198 | 1.02 | 8 283 | 0.69 | 24 908 | 2.09 | 98 641 | 8.27 | 34 743 | 2.91 | 35 723 | 3.00 | 24 867 | 2.08 | 17 566 | 1.47 |
| Q4 | 11 752 | 1.00 | 8 019 | 0.68 | 23 684 | 2.01 | 100 156 | 8.52 | 34 622 | 2.94 | 35 586 | 3.03 | 24 263 | 2.06 | 17 488 | 1.49 |
| 12 Q1 | 11 529 | 0.98 | 7 829 | 0.67 | 23 239 | 1.98 | 95 016 | 8.09 | 33 840 | 2.88 | 34 376 | 2.93 | 23 686 | 2.02 | 16 724 | 1.42 |
| Q2 | 11 525 | 1.00 | 7 793 | 0.67 | 23 690 | 2.05 | 94 688 | 8.20 | 33 599 | 2.91 | 35 100 | 3.04 | 23 366 | 2.02 | 16 767 | 1.45 |
| Q3 | 11 148 | 0.99 | 7 593 | 0.67 | 24 202 | 2.14 | 92 916 | 8.22 | 32 904 | 2.91 | 34 136 | 3.02 | 22 346 | 1.98 | 15 966 | 1.41 |

4. CREDITS INSTITUTIONS

B) Breakdown of lending and deposits of credit institutions.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

| | Extremadura | | Balears, Illes | | Madrid, Comunidad de | | Castilla y León | | Autonomous Cities | | | | On-line banking | | Non classified | |
|-------|-------------|------------------|----------------|------------------|----------------------|------------------|-----------------|------------------|-------------------|------------------|-------------|------------------|-----------------|------------------|----------------|------------------|
| | Total 32 | Percentage 33 | Total 34 | Percentage 35 | Total 36 | Percentage 37 | Total 38 | Percentage 39 | Ceuta | | Melilla | | Total 44 | Percentage 45 | Total 46 | Percentage 47 |
| | | | | | | | | | Total 40 | Percentage 41 | Total 42 | Percentage 43 | | | | |
| 03 | 11 129 | 1.65 | 12 578 | 1.87 | 165 117 | 24.48 | 43 043 | 6.38 | 551 | 0.08 | 556 | 0.08 | 11 789 | 1.75 | 7 | 0.00 |
| 04 | 11 982 | 1.57 | 14 250 | 1.86 | 189 178 | 24.72 | 46 329 | 6.05 | 579 | 0.08 | 596 | 0.08 | 15 052 | 1.97 | 27 | 0.00 |
| 05 | 12 464 | 1.49 | 14 686 | 1.75 | 235 869 | 28.11 | 45 395 | 5.41 | 621 | 0.07 | 583 | 0.07 | 18 178 | 2.17 | 3 | 0.00 |
| 06 | 14 355 | 1.44 | 16 897 | 1.70 | 288 798 | 29.03 | 50 944 | 5.12 | 730 | 0.07 | 718 | 0.07 | 19 620 | 1.97 | - | - |
| 07 | 15 993 | 1.43 | 18 132 | 1.62 | 339 649 | 30.41 | 56 789 | 5.08 | 782 | 0.07 | 768 | 0.07 | 20 751 | 1.86 | - | - |
| 08 | 17 344 | 1.42 | 19 148 | 1.57 | 376 681 | 30.91 | 63 406 | 5.20 | 867 | 0.07 | 813 | 0.07 | 21 393 | 1.76 | - | - |
| 09 Q1 | 16 792 | 1.38 | 18 938 | 1.56 | 382 127 | 31.43 | 61 730 | 5.08 | 842 | 0.07 | 799 | 0.07 | 23 160 | 1.91 | - | - |
| Q2 | 17 249 | 1.41 | 19 582 | 1.60 | 374 881 | 30.54 | 62 817 | 5.12 | 860 | 0.07 | 816 | 0.07 | 23 669 | 1.93 | - | - |
| Q3 | 17 184 | 1.43 | 20 300 | 1.69 | 353 896 | 29.39 | 62 773 | 5.21 | 838 | 0.07 | 824 | 0.07 | 23 720 | 1.97 | - | - |
| Q4 | 17 646 | 1.45 | 20 343 | 1.67 | 359 192 | 29.44 | 64 157 | 5.26 | 858 | 0.07 | 826 | 0.07 | 24 126 | 1.98 | - | - |
| 10 Q1 | 17 132 | 1.44 | 19 915 | 1.67 | 346 224 | 29.08 | 62 479 | 5.25 | 848 | 0.07 | 820 | 0.07 | 24 655 | 2.07 | - | - |
| Q2 | 17 410 | 1.44 | 20 286 | 1.68 | 340 722 | 28.20 | 63 206 | 5.23 | 863 | 0.07 | 842 | 0.07 | 25 103 | 2.08 | - | - |
| Q3 | 17 477 | 1.45 | 20 970 | 1.74 | 341 814 | 28.31 | 63 681 | 5.27 | 857 | 0.07 | 849 | 0.07 | 25 565 | 2.12 | - | - |
| Q4 | 18 069 | 1.48 | 21 138 | 1.73 | 348 669 | 28.50 | 65 538 | 5.36 | 879 | 0.07 | 865 | 0.07 | 25 997 | 2.12 | - | - |
| 11 Q1 | 17 809 | 1.45 | 20 366 | 1.66 | 363 844 | 29.62 | 67 244 | 5.47 | 876 | 0.07 | 863 | 0.07 | 26 538 | 2.16 | - | - |
| Q2 | 17 782 | 1.44 | 20 114 | 1.63 | 363 869 | 29.56 | 68 520 | 5.57 | 890 | 0.07 | 881 | 0.07 | 26 510 | 2.15 | - | - |
| Q3 | 17 320 | 1.45 | 20 616 | 1.73 | 342 951 | 28.75 | 67 766 | 5.68 | 860 | 0.07 | 868 | 0.07 | 26 125 | 2.19 | - | - |
| Q4 | 17 303 | 1.47 | 18 734 | 1.59 | 338 428 | 28.77 | 64 819 | 5.51 | 855 | 0.07 | 856 | 0.07 | 26 952 | 2.29 | - | - |
| 12 Q1 | 16 863 | 1.44 | 17 784 | 1.51 | 359 123 | 30.58 | 63 222 | 5.38 | 831 | 0.07 | 815 | 0.07 | 27 239 | 2.32 | - | - |
| Q2 | 17 019 | 1.47 | 18 218 | 1.58 | 342 839 | 29.67 | 62 784 | 5.43 | 893 | 0.08 | 812 | 0.07 | 27 800 | 2.41 | - | - |
| Q3 | 16 468 | 1.46 | 18 022 | 1.59 | 331 554 | 29.33 | 61 417 | 5.43 | 832 | 0.07 | 803 | 0.07 | 28 576 | 2.53 | - | - |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
B) Breakdown of lending and deposits of credit institutions

4.32 Credit institutions' liabilities vis-à-vis general government, by type of institutions

EUR millions

| | Liabilities Vis-à-vis general governments | | | | | Liabilities Vis-à-vis other resident sector | | | | |
|---------------|---|---------------------|------------------------------------|---------------------------------|---------------------------|---|----------------------------|------------------------------------|---------------------------------|---------------------------|
| | Total (a) | Deposits | | | | Endowments | Credit institutions (c) | Deposit-taking institutions (b) | Specialised credit institutions | Official Credit Institute |
| | | Credit institutions | Deposit-taking institutions (b) | Specialised credit institutions | Official Credit Institute | | | | | |
| | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 | 7=8+9+10 | 8 | 9 | 10 |
| 06 | 66 715 | 66 486 | 65 790 | 6 | 689 | 229 | 1 144 526 | 1 142 147 | 732 | 1 264 |
| 07 | 75 220 | 75 220 | 74 471 | 8 | 741 | - | 1 322 583 | 1 319 391 | 925 | 1 885 |
| 08 | 76 054 | 76 054 | 75 058 | 10 | 986 | - | 1 432 573 | 1 428 936 | 1 312 | 1 560 |
| 09 | 81 805 | 81 805 | 77 873 | 13 | 3 919 | - | 1 426 888 | 1 422 781 | 1 483 | 1 418 |
| 10 | 79 080 | 79 080 | 75 287 | 15 | 3 778 | - | 1 440 425 | 1 434 104 | 1 773 | 3 219 |
| 11 Jun | 77 815 | 77 815 | 74 290 | 15 | 3 510 | - | 1 425 721 | 1 420 969 | 2 018 | 2 734 |
| <i>Jul</i> | 86 135 | 86 135 | 82 657 | 14 | 3 465 | - | 1 396 647 | 1 391 508 | 2 001 | 3 138 |
| <i>Aug</i> | 60 661 | 60 661 | 57 199 | 14 | 3 448 | - | 1 395 413 | 1 389 789 | 1 933 | 3 691 |
| <i>Sep</i> | 70 743 | 70 743 | 67 206 | 13 | 3 525 | - | 1 392 640 | 1 386 898 | 1 605 | 4 137 |
| <i>Oct</i> | 66 764 | 66 764 | 63 271 | 13 | 3 480 | - | 1 370 645 | 1 363 714 | 1 780 | 5 151 |
| <i>Nov</i> | 75 355 | 75 355 | 71 937 | 13 | 3 406 | - | 1 365 472 | 1 356 064 | 1 707 | 7 701 |
| <i>Dec</i> | 69 717 | 69 717 | 66 470 | 13 | 3 234 | - | 1 373 079 | 1 358 356 | 6 646 | 8 076 |
| 12 Jan | 75 499 | 75 499 | 72 224 | 12 | 3 263 | - | 1 354 684 | 1 339 009 | 6 848 | 8 827 |
| <i>Feb</i> | 75 519 | 75 519 | 71 911 | 12 | 3 595 | - | 1 356 829 | 1 341 345 | 6 698 | 8 785 |
| <i>Mar</i> | 74 253 | 74 253 | 71 444 | 12 | 2 797 | - | 1 367 763 | 1 348 183 | 6 291 | 13 289 |
| <i>Apr</i> | 67 638 | 67 638 | 65 196 | 10 | 2 431 | - | 1 334 340 | 1 318 862 | 6 564 | 8 914 |
| <i>May</i> | 80 083 | 80 083 | 77 876 | 9 | 2 198 | - | 1 326 957 | 1 314 274 | 6 435 | 6 249 |
| <i>Jun</i> | 68 590 | 68 590 | 66 662 | 8 | 1 920 | - | 1 331 824 | 1 318 912 | 6 052 | 6 861 |
| <i>Jul</i> | 61 976 | 61 976 | 60 054 | 8 | 1 915 | - | 1 287 248 | 1 273 605 | 6 249 | 7 393 |
| <i>Aug</i> | 55 460 | 55 460 | 53 525 | 8 | 1 928 | - | 1 273 698 | 1 259 600 | 6 119 | 7 978 |
| <i>Sep</i> | 74 069 | 74 069 | 72 284 | 7 | 1 778 | - | 1 291 019 | 1 277 126 | 5 801 | 8 093 |
| <i>Oct</i> P | 68 914 | 68 914 | 66 267 | 7 | 2 640 | - | 1 291 738 | 1 276 792 | 6 217 | 8 730 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS
C) Profit and loss account

4.36 Profit and loss account structure
Deposit-taking institutions

EUR millions

| | Interest income (a) | Interest expenses (b) | Net interest income (c) | Return on equity instruments and non interest income (c) | Gross income | Operating expenses | of which: staff costs | Provisioning expense (net) | Financial assets impairment losses | Adjusted net income | Other assets impairment losses | Other gains and losses | Profit before tax (book profit until 1991) | Corporate income tax | Mandatory transfer to welfare funds | Book profit (since 1992) |
|----------|------------------------|--------------------------|----------------------------|---|--------------|--------------------|-----------------------|----------------------------|------------------------------------|---------------------|--------------------------------|------------------------|--|----------------------|-------------------------------------|--------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 07 | 113 600 | 81 458 | 32 141 | 32 978 | 65 119 | 28 074 | 17 087 | 1 446 | 8 029 | 27 569 | 1 233 | 2 983 | 29 319 | 4 118 | 89 | 25 112 |
| 08 | 141 654 | 106 496 | 35 158 | 31 224 | 66 382 | 29 508 | 17 901 | 3 405 | 15 245 | 18 225 | 948 | 3 112 | 20 389 | 1 903 | 65 | 18 421 |
| 09 | 103 089 | 60 054 | 43 035 | 24 517 | 67 552 | 29 400 | 17 742 | 1 351 | 19 551 | 17 249 | 7 494 | 4 611 | 14 367 | 1 365 | 45 | 12 956 |
| 10 | 77 091 | 42 799 | 34 292 | 29 021 | 63 313 | 29 431 | 17 643 | 3 963 | 16 719 | 13 200 | 5 290 | 1 927 | 9 837 | 134 | 30 | 9 673 |
| 11 | 83 963 | 54 398 | 29 565 | 27 561 | 57 126 | 28 464 | 16 889 | 1 805 | 22 668 | 4 189 | 21 738 | 113 | -17 436 | -2 743 | 24 | -14 717 |
| 11 Q1-Q3 | 62 048 | 40 155 | 21 894 | 18 864 | 40 757 | 21 522 | 12 831 | 1 229 | 12 025 | 5 982 | 4 062 | 408 | 2 328 | -1 295 | 21 | 3 601 |
| 12 Q1-Q3 | 62 003 | 36 755 | 25 248 | 20 032 | 45 280 | 20 274 | 11 828 | 4 283 | 33 697 | -12 974 | 8 650 | 1 856 | -19 768 | -5 912 | 14 | -13 869 |
| 08 Q4 | 36 424 | 27 500 | 8 924 | 7 329 | 16 253 | 7 603 | 4 560 | 2 507 | 5 740 | 402 | 599 | 1 636 | 1 440 | -550 | 0 | 1 989 |
| 09 Q1 | 31 417 | 20 721 | 10 696 | 5 042 | 15 738 | 7 259 | 4 424 | 267 | 3 710 | 4 502 | 443 | 1 723 | 5 781 | 797 | 18 | 4 967 |
| Q2 | 27 219 | 15 788 | 11 432 | 7 100 | 18 531 | 7 183 | 4 339 | 52 | 6 020 | 5 277 | 814 | 475 | 4 938 | 700 | 17 | 4 221 |
| Q3 | 23 143 | 12 566 | 10 577 | 5 669 | 16 246 | 7 272 | 4 413 | 283 | 4 641 | 4 050 | 692 | 1 776 | 5 134 | 784 | 15 | 4 335 |
| Q4 | 21 309 | 10 979 | 10 330 | 6 706 | 17 036 | 7 686 | 4 566 | 749 | 5 180 | 3 421 | 5 545 | 637 | -1 487 | -915 | -5 | -567 |
| 10 Q1 | 19 311 | 9 908 | 9 403 | 5 844 | 15 247 | 7 185 | 4 361 | 297 | 4 090 | 3 675 | 543 | 268 | 3 401 | 556 | 10 | 2 835 |
| Q2 | 19 215 | 10 098 | 9 117 | 8 378 | 17 495 | 7 242 | 4 331 | 522 | 5 859 | 3 873 | 1 076 | 444 | 3 240 | -73 | 8 | 3 305 |
| Q3 | 19 027 | 10 874 | 8 154 | 6 599 | 14 753 | 7 297 | 4 371 | 236 | 4 333 | 2 888 | 962 | 284 | 2 210 | 364 | 6 | 1 839 |
| Q4 | 19 538 | 11 919 | 7 618 | 8 200 | 15 818 | 7 708 | 4 579 | 2 909 | 2 438 | 2 764 | 2 710 | 932 | 985 | -714 | 6 | 1 693 |
| 11 Q1 | 19 767 | 12 449 | 7 318 | 6 302 | 13 620 | 7 026 | 4 187 | 152 | 3 075 | 3 368 | 677 | 236 | 2 927 | 218 | 8 | 2 700 |
| Q2 | 20 817 | 13 540 | 7 276 | 8 035 | 15 311 | 7 454 | 4 467 | 551 | 5 212 | 2 093 | 888 | 236 | 1 441 | -597 | 7 | 2 031 |
| Q3 | 21 465 | 14 166 | 7 299 | 4 526 | 11 826 | 7 042 | 4 176 | 526 | 3 738 | 521 | 2 497 | -64 | -2 040 | -916 | 6 | -1 130 |
| Q4 | 21 915 | 14 243 | 7 671 | 8 697 | 16 368 | 6 942 | 4 059 | 576 | 10 643 | -1 792 | 17 676 | -295 | -19 764 | -1 448 | 3 | -18 319 |
| 12 Q1 | 21 676 | 13 563 | 8 113 | 6 281 | 14 393 | 6 928 | 4 109 | 781 | 5 720 | 964 | 802 | 466 | 628 | -438 | 7 | 1 060 |
| Q2 | 21 022 | 12 264 | 8 757 | 7 722 | 16 479 | 6 873 | 4 008 | 2 169 | 15 977 | -8 540 | 7 052 | -333 | -15 925 | -4 003 | 4 | -11 926 |
| Q3 | 19 305 | 10 928 | 8 378 | 6 030 | 14 408 | 6 472 | 3 711 | 1 333 | 12 001 | -5 398 | 795 | 1 722 | -4 471 | -1 471 | 3 | -3 003 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
C) Profit and loss account

4.37 Interest income
Deposit-taking institutions

EUR millions

| | Total +10+11 1=2+3=4+9+ | In euro | In foreign currency | Income on credit transactions | | | | | Securities portfolio except equity (a) | Adjustments resulting from hedging financial derivatives | Other interest income |
|----------|-------------------------------|---------|---------------------|-------------------------------|---------------|--------------------|------------------------|----------------------|---|--|-----------------------|
| | | | | Total | Credit system | General government | Other resident sectors | Non-resident sectors | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 07 | 113 600 | 107 796 | 5 804 | 101 489 | 7 832 | 1 621 | 81 330 | 10 706 | 10 256 | 703 | 1 152 |
| 08 | 141 654 | 135 162 | 6 492 | 124 021 | 9 107 | 1 922 | 100 643 | 12 349 | 13 157 | 2 448 | 2 028 |
| 09 | 103 089 | 99 514 | 3 575 | 87 638 | 4 085 | 1 443 | 76 758 | 5 352 | 12 503 | 617 | 2 331 |
| 10 | 77 091 | 74 030 | 3 061 | 62 440 | 3 024 | 1 495 | 54 453 | 3 467 | 12 417 | 157 | 2 078 |
| 11 | 83 963 | 81 088 | 2 875 | 67 387 | 3 599 | 2 495 | 56 814 | 4 479 | 14 611 | -27 | 1 991 |
| 11 Q1-Q3 | 62 048 | 59 974 | 2 075 | 49 802 | 2 738 | 1 766 | 42 022 | 3 275 | 10 771 | 28 | 1 448 |
| 12 Q1-Q3 | 62 003 | 59 526 | 2 477 | 48 776 | 2 513 | 2 436 | 40 533 | 3 294 | 12 490 | -567 | 1 303 |
| 08 Q4 | 36 424 | 34 842 | 1 582 | 31 869 | 2 357 | 499 | 26 115 | 2 899 | 3 456 | 469 | 629 |
| 09 Q1 | 31 417 | 30 248 | 1 169 | 27 331 | 1 555 | 419 | 23 471 | 1 886 | 3 271 | 290 | 525 |
| Q2 | 27 219 | 26 360 | 860 | 23 234 | 1 078 | 361 | 20 376 | 1 419 | 3 141 | 195 | 650 |
| Q3 | 23 143 | 22 327 | 817 | 19 425 | 733 | 345 | 17 227 | 1 120 | 3 098 | 81 | 540 |
| Q4 | 21 309 | 20 580 | 730 | 17 648 | 719 | 319 | 15 683 | 927 | 2 994 | 51 | 617 |
| 10 Q1 | 19 311 | 18 553 | 758 | 15 838 | 669 | 321 | 14 026 | 822 | 2 940 | 44 | 489 |
| Q2 | 19 215 | 18 426 | 789 | 15 477 | 740 | 345 | 13 578 | 814 | 3 083 | 64 | 591 |
| Q3 | 19 027 | 18 248 | 779 | 15 390 | 773 | 392 | 13 347 | 878 | 3 134 | 19 | 484 |
| Q4 | 19 538 | 18 802 | 735 | 15 735 | 843 | 436 | 13 503 | 953 | 3 260 | 30 | 514 |
| 11 Q1 | 19 767 | 19 065 | 701 | 15 897 | 952 | 500 | 13 465 | 980 | 3 441 | -38 | 468 |
| Q2 | 20 817 | 20 134 | 682 | 16 691 | 1 000 | 585 | 13 999 | 1 108 | 3 607 | -23 | 541 |
| Q3 | 21 465 | 20 774 | 691 | 17 214 | 786 | 682 | 14 558 | 1 187 | 3 723 | 89 | 440 |
| Q4 | 21 915 | 21 114 | 800 | 17 585 | 861 | 728 | 14 792 | 1 204 | 3 840 | -55 | 544 |
| 12 Q1 | 21 676 | 20 903 | 773 | 17 205 | 867 | 736 | 14 472 | 1 130 | 4 217 | -204 | 457 |
| Q2 | 21 022 | 20 206 | 815 | 16 438 | 753 | 758 | 13 795 | 1 132 | 4 270 | -210 | 524 |
| Q3 | 19 305 | 18 416 | 889 | 15 134 | 894 | 942 | 12 266 | 1 032 | 4 003 | -154 | 323 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
C) Profit and loss account

4.38 Interest expenses
Deposit-taking institutions

EUR millions

| | Total +10+11+12 1=2+3+4+9 | In euro | In foreign currency | Interest on Deposit transactions | | | | | Promissory notes and bills other debt securities and subordinated financing (a) | Adjustments resulting from hedging transactions | Other interest expenses | Production commissions |
|-----------------|---------------------------------|---------|---------------------|----------------------------------|---------------|--------------------|------------------------|----------------------|---|---|-------------------------|------------------------|
| | | | | Total | Credit system | General government | Other resident sectors | Non-resident sectors | | | | |
| | | | | 4 | 5 | 6 | 7 | 8 | | | | |
| 07 | 81 458 | 73 616 | 7 843 | 62 008 | 7 733 | 2 412 | 34 759 | 17 104 | 18 435 | 447 | 391 | 177 |
| 08 | 106 496 | 98 506 | 7 990 | 78 440 | 9 847 | 2 511 | 45 710 | 20 372 | 21 133 | 5 533 | 1 205 | 184 |
| 09 | 60 054 | 56 717 | 3 337 | 48 741 | 5 073 | 1 100 | 33 921 | 8 646 | 15 783 | -5 321 | 724 | 127 |
| 10 | 42 799 | 40 733 | 2 066 | 35 998 | 4 149 | 963 | 25 710 | 5 176 | 15 020 | -8 972 | 678 | 74 |
| 11 | 54 398 | 52 537 | 1 861 | 43 225 | 5 215 | 1 269 | 30 011 | 6 730 | 16 767 | -6 227 | 561 | 73 |
| 11 Q1-Q3 | 40 155 | 38 787 | 1 368 | 32 160 | 3 806 | 918 | 22 546 | 4 889 | 12 498 | -4 989 | 431 | 56 |
| 12 Q1-Q3 | 36 755 | 35 183 | 1 573 | 29 092 | 5 386 | 616 | 19 434 | 3 656 | 11 616 | -4 305 | 288 | 63 |
| 08 Q4 | 27 500 | 25 455 | 2 044 | 20 438 | 2 720 | 619 | 11 971 | 5 127 | 5 129 | 1 595 | 291 | 47 |
| 09 Q1 | 20 721 | 19 455 | 1 266 | 16 012 | 1 913 | 406 | 10 434 | 3 258 | 4 288 | 191 | 192 | 38 |
| Q2 | 15 788 | 14 917 | 871 | 13 134 | 1 441 | 266 | 9 096 | 2 331 | 3 773 | -1 357 | 205 | 33 |
| Q3 | 12 566 | 11 976 | 590 | 10 630 | 810 | 213 | 7 877 | 1 730 | 3 879 | -2 124 | 151 | 31 |
| Q4 | 10 979 | 10 369 | 610 | 8 966 | 909 | 215 | 6 514 | 1 327 | 3 842 | -2 031 | 176 | 26 |
| 10 Q1 | 9 908 | 9 396 | 512 | 8 438 | 899 | 196 | 6 133 | 1 210 | 3 733 | -2 417 | 133 | 21 |
| Q2 | 10 098 | 9 573 | 525 | 8 449 | 1 043 | 215 | 6 031 | 1 159 | 3 745 | -2 361 | 247 | 18 |
| Q3 | 10 874 | 10 392 | 482 | 9 231 | 1 126 | 268 | 6 529 | 1 308 | 3 669 | -2 205 | 160 | 19 |
| Q4 | 11 919 | 11 373 | 547 | 9 881 | 1 081 | 283 | 7 017 | 1 500 | 3 873 | -1 989 | 138 | 17 |
| 11 Q1 | 12 449 | 11 980 | 469 | 10 211 | 1 206 | 280 | 7 241 | 1 485 | 4 026 | -1 939 | 134 | 17 |
| Q2 | 13 540 | 13 095 | 446 | 10 925 | 1 341 | 312 | 7 571 | 1 701 | 4 226 | -1 792 | 165 | 16 |
| Q3 | 14 166 | 13 712 | 454 | 11 024 | 1 259 | 327 | 7 735 | 1 703 | 4 246 | -1 258 | 132 | 23 |
| Q4 | 14 243 | 13 750 | 493 | 11 065 | 1 408 | 351 | 7 465 | 1 842 | 4 269 | -1 238 | 130 | 17 |
| 12 Q1 | 13 563 | 12 958 | 605 | 10 494 | 1 677 | 216 | 7 103 | 1 498 | 4 218 | -1 285 | 120 | 17 |
| Q2 | 12 264 | 11 860 | 404 | 9 810 | 1 841 | 206 | 6 549 | 1 213 | 3 802 | -1 465 | 92 | 26 |
| Q3 | 10 928 | 10 364 | 563 | 8 789 | 1 868 | 194 | 5 782 | 945 | 3 597 | -1 554 | 76 | 20 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
C) Profit and loss account

4.39 Income from securities and costs of securities issued

EUR millions

| | Income from securities | | | | | | | | Financial costs of securities issued | | | | | |
|-----------------|------------------------|---|------------------------------|--------------------|------------------------|----------------------|---|---------------------------|--------------------------------------|----------------------------|-----------------------|----------|----------|------------------------|
| | Total | Interests from debt securities held to maturity | | | | | Interest from debt securities held for trading (b) | Income from shares (a) | Total | Promissory notes and bills | Other debt securities | | | Subordinated financing |
| | | Total | Resident credit institutions | General government | Other resident sectors | Non-resident sectors | | | | | Total | Interest | Expenses | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 07 | 21 506 | 10 256 | 2 321 | 3 119 | 1 879 | 2 937 | ... | 11 250 | 18 435 | 3 577 | 11 155 | ... | ... | 3 703 |
| 08 | 25 192 | 13 157 | 2 905 | 3 441 | 3 708 | 3 103 | ... | 12 034 | 21 133 | 4 431 | 12 130 | ... | ... | 4 572 |
| 09 | 20 305 | 12 503 | 2 637 | 4 222 | 3 057 | 2 587 | ... | 7 802 | 15 783 | 1 479 | 10 395 | ... | ... | 3 909 |
| 10 | 24 438 | 12 417 | 2 406 | 4 947 | 2 906 | 2 158 | ... | 12 021 | 15 020 | 503 | 10 573 | ... | ... | 3 944 |
| 11 | 27 665 | 14 611 | 2 764 | 6 517 | 3 187 | 2 143 | ... | 13 054 | 16 767 | 565 | 11 611 | ... | ... | 4 591 |
| 11 Q1-Q3 | 18 549 | 10 771 | 2 036 | 4 787 | 2 395 | 1 552 | ... | 7 778 | 12 498 | 374 | 8 651 | ... | ... | 3 473 |
| 12 Q1-Q3 | 23 610 | 12 490 | 2 331 | 6 434 | 2 144 | 1 581 | ... | 11 120 | 11 616 | 1 389 | 7 765 | ... | ... | 2 462 |
| 09 Q2 | 5 366 | 3 141 | 678 | 1 049 | 731 | 682 | ... | 2 225 | 3 773 | 414 | 2 480 | ... | ... | 880 |
| Q3 | 4 532 | 3 098 | 647 | 1 072 | 738 | 641 | ... | 1 435 | 3 879 | 274 | 2 607 | ... | ... | 998 |
| Q4 | 5 850 | 2 994 | 636 | 1 119 | 649 | 590 | ... | 2 856 | 3 842 | 186 | 2 623 | ... | ... | 1 033 |
| 10 Q1 | 4 379 | 2 940 | 616 | 1 103 | 648 | 572 | ... | 1 439 | 3 733 | 130 | 2 610 | ... | ... | 994 |
| Q2 | 6 268 | 3 083 | 612 | 1 212 | 695 | 563 | ... | 3 185 | 3 745 | 134 | 2 632 | ... | ... | 979 |
| Q3 | 5 587 | 3 134 | 567 | 1 263 | 782 | 522 | ... | 2 452 | 3 669 | 116 | 2 568 | ... | ... | 985 |
| Q4 | 8 204 | 3 260 | 610 | 1 369 | 781 | 500 | ... | 4 944 | 3 873 | 123 | 2 763 | ... | ... | 986 |
| 11 Q1 | 5 250 | 3 441 | 654 | 1 484 | 807 | 495 | ... | 1 809 | 4 026 | 122 | 2 763 | ... | ... | 1 141 |
| Q2 | 8 052 | 3 607 | 691 | 1 599 | 799 | 518 | ... | 4 445 | 4 226 | 131 | 2 919 | ... | ... | 1 176 |
| Q3 | 5 247 | 3 723 | 691 | 1 703 | 790 | 539 | ... | 1 524 | 4 246 | 121 | 2 968 | ... | ... | 1 156 |
| Q4 | 9 116 | 3 840 | 728 | 1 730 | 791 | 591 | ... | 5 276 | 4 269 | 191 | 2 960 | ... | ... | 1 118 |
| 12 Q1 | 6 677 | 4 217 | 846 | 2 093 | 760 | 519 | ... | 2 460 | 4 218 | 358 | 2 815 | ... | ... | 1 045 |
| Q2 | 8 737 | 4 270 | 821 | 2 209 | 713 | 526 | ... | 4 467 | 3 802 | 462 | 2 614 | ... | ... | 725 |
| Q3 | 8 196 | 4 003 | 665 | 2 131 | 671 | 536 | ... | 4 193 | 3 597 | 569 | 2 335 | ... | ... | 692 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
C) Profit and loss account

4.40 Non-interest income
Depository-taking institutions

EUR millions

| | Fees | | | | | | | | | | | Net profit: | | Other net operating income |
|----------------|--------|---------------|--|------------------------------------|------------------|-------|-----------|---------------|---------------------------------|-------|-------|-------------------------------|-----------------------------|----------------------------|
| | Net | Of which: | | | | | | Of which: | | | | Foreign currency transactions | Other financial transaction | |
| | | Fees received | Arising for collection and payment service | Transfers and other payment orders | Asset management | Other | Fees paid | Fees assigned | Fees on securities transactions | Other | | | | |
| +13 1=2+12+ | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 07 | 21 728 | 13 594 | 16 225 | 5 871 | 1 752 | 4 237 | 2 773 | 2 631 | 1 310 | 195 | 1 108 | 1 279 | 6 251 | 604 |
| 08 | 19 190 | 13 026 | 15 555 | 6 277 | 1 287 | 3 660 | 2 763 | 2 529 | 1 279 | 258 | 971 | 785 | 4 865 | 515 |
| 09 | 16 715 | 12 163 | 14 630 | 5 738 | 1 178 | 3 003 | 3 112 | 2 467 | 1 201 | 265 | 980 | 810 | 3 297 | 445 |
| 10 | 17 000 | 11 870 | 14 414 | 5 340 | 1 289 | 3 104 | 3 047 | 2 544 | 1 144 | 212 | 1 163 | 632 | 4 348 | 150 |
| 11 | 14 507 | 11 750 | 14 298 | 5 169 | 1 400 | 3 064 | 2 967 | 2 548 | 1 078 | 219 | 1 224 | -96 | 3 033 | -180 |
| 11 Q1-Q3 | 11 086 | 8 877 | 10 730 | 3 858 | 994 | 2 277 | 2 323 | 1 853 | 795 | 171 | 868 | -136 | 2 404 | -60 |
| 12 Q1-Q3 | 8 913 | 8 594 | 10 525 | 3 833 | 914 | 2 163 | 2 292 | 1 931 | 801 | 164 | 931 | -531 | 2 410 | -1 561 |
| 08 Q4 | 4 565 | 3 097 | 3 724 | 1 571 | 296 | 780 | 695 | 627 | 310 | 80 | 231 | 324 | 917 | 227 |
| 09 Q1 | 3 755 | 3 115 | 3 686 | 1 469 | 271 | 789 | 762 | 571 | 293 | 57 | 217 | 103 | 495 | 42 |
| Q2 | 4 875 | 3 168 | 3 790 | 1 456 | 314 | 744 | 887 | 621 | 295 | 83 | 239 | 138 | 1 374 | 195 |
| Q3 | 4 234 | 2 903 | 3 521 | 1 399 | 293 | 699 | 718 | 617 | 309 | 64 | 240 | 418 | 912 | 2 |
| Q4 | 3 850 | 2 977 | 3 633 | 1 415 | 300 | 771 | 746 | 657 | 305 | 62 | 285 | 151 | 516 | 207 |
| 10 Q1 | 4 404 | 2 974 | 3 555 | 1 305 | 306 | 832 | 713 | 580 | 268 | 50 | 256 | 61 | 1 248 | 120 |
| Q2 | 5 193 | 2 996 | 3 619 | 1 359 | 316 | 767 | 773 | 623 | 278 | 58 | 282 | 115 | 2 058 | 24 |
| Q3 | 4 147 | 2 900 | 3 542 | 1 339 | 263 | 738 | 796 | 641 | 302 | 47 | 286 | 396 | 868 | -17 |
| Q4 | 3 256 | 2 999 | 3 698 | 1 338 | 403 | 767 | 765 | 699 | 297 | 57 | 339 | 60 | 174 | 23 |
| 11 Q1 | 4 493 | 2 951 | 3 541 | 1 247 | 329 | 773 | 765 | 590 | 257 | 63 | 264 | 390 | 1 045 | 107 |
| Q2 | 3 591 | 3 070 | 3 725 | 1 308 | 379 | 777 | 845 | 655 | 263 | 57 | 328 | 149 | 434 | -63 |
| Q3 | 3 002 | 2 856 | 3 465 | 1 304 | 285 | 727 | 712 | 609 | 275 | 51 | 276 | -675 | 925 | -104 |
| Q4 | 3 421 | 2 873 | 3 568 | 1 311 | 406 | 787 | 644 | 695 | 283 | 48 | 357 | 39 | 629 | -120 |
| 12 Q1 | 3 821 | 2 913 | 3 569 | 1 281 | 329 | 750 | 752 | 656 | 264 | 64 | 317 | -71 | 1 489 | -510 |
| Q2 | 3 255 | 2 996 | 3 642 | 1 321 | 335 | 753 | 785 | 646 | 283 | 51 | 300 | -454 | 1 230 | -517 |
| Q3 | 1 837 | 2 686 | 3 314 | 1 231 | 250 | 660 | 755 | 628 | 255 | 49 | 314 | -7 | -309 | -534 |

4. CREDIT INSTITUTIONS
C) Profit and loss account

4.41 Profit and loss account structure
Resident deposit-taking institutions and branches abroad

EUR millions

| | Interest income | Interest expenses | Net interest income | Return on equity instruments and non interest income | Gross income | of which: | | Provisioning expense (net) | Financial assets impairment losses | Adjusted net income | Other assets impairment losses | Other gains and losses | Profit before tax (book profit until 1991) | Corporate income tax | Mandatory transfer to welfare funds | Book profit (since 1992) |
|----------|-----------------|-------------------|---------------------|--|--------------|--------------------|-------------|----------------------------|------------------------------------|---------------------|--------------------------------|------------------------|--|----------------------|-------------------------------------|--------------------------|
| | | | | | | Operating expenses | staff costs | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 07 | 114 965 | 82 378 | 32 587 | 33 190 | 65 776 | 28 381 | 17 269 | 1 397 | 8 127 | 27 871 | 1 233 | 2 987 | 29 625 | 4 195 | 89 | 25 341 |
| 08 | 143 003 | 107 164 | 35 839 | 31 644 | 67 483 | 29 884 | 18 133 | 3 405 | 15 377 | 18 817 | 949 | 3 100 | 20 967 | 2 093 | 65 | 18 809 |
| 09 | 104 319 | 60 405 | 43 914 | 24 968 | 68 882 | 29 759 | 17 964 | 1 354 | 19 622 | 18 147 | 7 496 | 4 607 | 15 258 | 1 579 | 45 | 13 634 |
| 10 | 77 979 | 42 928 | 35 051 | 29 550 | 64 601 | 29 847 | 17 911 | 3 965 | 16 834 | 13 954 | 5 292 | 1 923 | 10 585 | 275 | 30 | 10 280 |
| 11 | 84 865 | 54 534 | 30 332 | 28 068 | 58 400 | 28 995 | 17 224 | 1 806 | 22 724 | 4 874 | 21 746 | 112 | -16 760 | -2 583 | 24 | -14 201 |
| 11 Q1-Q3 | 62 714 | 40 250 | 22 463 | 19 267 | 41 730 | 21 893 | 13 072 | 1 230 | 12 033 | 6 575 | 4 069 | 417 | 2 923 | -1 177 | 21 | 4 079 |
| 12 Q1-Q3 | 62 518 | 36 830 | 25 688 | 20 333 | 46 021 | 20 626 | 12 047 | 4 281 | 33 896 | -12 782 | 8 650 | 1 865 | -19 567 | -5 825 | 14 | -13 756 |
| 08 Q4 | 36 720 | 27 583 | 9 137 | 7 459 | 16 596 | 7 709 | 4 624 | 2 509 | 5 814 | 565 | 600 | 1 626 | 1 590 | -484 | 0 | 2 073 |
| 09 Q1 | 31 748 | 20 817 | 10 931 | 5 160 | 16 091 | 7 350 | 4 480 | 270 | 3 740 | 4 731 | 443 | 1 722 | 6 010 | 845 | 18 | 5 146 |
| Q2 | 27 603 | 15 958 | 11 645 | 7 220 | 18 865 | 7 267 | 4 392 | 53 | 6 045 | 5 499 | 814 | 471 | 5 157 | 766 | 17 | 4 373 |
| Q3 | 23 409 | 12 610 | 10 799 | 5 754 | 16 553 | 7 359 | 4 466 | 283 | 4 690 | 4 220 | 692 | 1 775 | 5 303 | 833 | 15 | 4 455 |
| Q4 | 21 559 | 11 020 | 10 539 | 6 835 | 17 374 | 7 782 | 4 627 | 748 | 5 146 | 3 697 | 5 547 | 639 | -1 211 | -866 | -5 | -340 |
| 10 Q1 | 19 542 | 9 947 | 9 595 | 5 971 | 15 566 | 7 283 | 4 428 | 297 | 4 082 | 3 905 | 543 | 268 | 3 630 | 613 | 10 | 3 007 |
| Q2 | 19 500 | 10 144 | 9 356 | 8 515 | 17 870 | 7 352 | 4 404 | 520 | 5 885 | 4 114 | 1 076 | 443 | 3 482 | -10 | 8 | 3 484 |
| Q3 | 19 205 | 10 899 | 8 306 | 6 720 | 15 026 | 7 390 | 4 429 | 236 | 4 315 | 3 086 | 962 | 283 | 2 406 | 405 | 6 | 1 995 |
| Q4 | 19 733 | 11 938 | 7 795 | 8 343 | 16 138 | 7 822 | 4 650 | 2 912 | 2 553 | 2 850 | 2 712 | 929 | 1 067 | -733 | 6 | 1 795 |
| 11 Q1 | 19 984 | 12 483 | 7 501 | 6 426 | 13 927 | 7 136 | 4 259 | 151 | 3 095 | 3 545 | 678 | 237 | 3 104 | 251 | 8 | 2 845 |
| Q2 | 21 022 | 13 566 | 7 457 | 8 171 | 15 627 | 7 569 | 4 541 | 552 | 5 171 | 2 335 | 883 | 238 | 1 690 | -561 | 7 | 2 244 |
| Q3 | 21 707 | 14 202 | 7 506 | 4 671 | 12 176 | 7 187 | 4 273 | 527 | 3 767 | 695 | 2 508 | -59 | -1 872 | -867 | 6 | -1 010 |
| Q4 | 22 152 | 14 283 | 7 869 | 8 801 | 16 669 | 7 103 | 4 151 | 576 | 10 691 | -1 701 | 17 677 | -305 | -19 682 | -1 406 | 3 | -18 280 |
| 12 Q1 | 21 866 | 13 593 | 8 272 | 6 378 | 14 650 | 7 040 | 4 177 | 780 | 5 753 | 1 077 | 802 | 465 | 740 | -407 | 7 | 1 141 |
| Q2 | 21 200 | 12 293 | 8 907 | 7 897 | 16 803 | 6 996 | 4 084 | 2 171 | 16 022 | -8 385 | 7 053 | -335 | -15 774 | -3 953 | 4 | -11 825 |
| Q3 | 19 453 | 10 944 | 8 509 | 6 058 | 14 567 | 6 590 | 3 786 | 1 331 | 12 121 | -5 474 | 794 | 1 735 | -4 533 | -1 464 | 3 | -3 072 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
D) Supplementary tables

4.45 Credit institutions
Number of institutions

| | Number of institutions | | | | | | | |
|---------|------------------------|--|----------------------|-------------------------------------|---|--|--------------------|--------------------|
| | Total (a) (b) | Deposit-taking institutions Special lending | | | Specialised credit institutions/ Special lending | | | Official credit |
| | | Total | Spanish companies | Branches of foreign companies | Total | Specialised credit institutions (EFC) | Special lending | |
| 1=2+5+8 | 2=3+4 | 3 | 4 | 5=6+7 | 6 | 7 | 8 | |
| 99 | 387 | 290 | 237 | 53 | 96 | 96 | - | 1 |
| 00 | 368 | 281 | 229 | 52 | 86 | 86 | - | 1 |
| 01 | 367 | 281 | 225 | 56 | 85 | 85 | - | 1 |
| 02 | 359 | 275 | 216 | 59 | 83 | 83 | - | 1 |
| 03 | 348 | 269 | 211 | 58 | 78 | 78 | - | 1 |
| 04 | 346 | 266 | 205 | 61 | 79 | 79 | - | 1 |
| 05 | 348 | 269 | 204 | 65 | 78 | 78 | - | 1 |
| 06 | 352 | 272 | 202 | 70 | 79 | 79 | - | 1 |
| 07 | 357 | 280 | 201 | 79 | 76 | 76 | - | 1 |
| 08 | 362 | 286 | 198 | 88 | 75 | 75 | - | 1 |
| 09 | 352 | 280 | 192 | 88 | 70 | 70 | - | 1 |
| 10 | 337 | 276 | 188 | 88 | 59 | 59 | - | 1 |
| 10 Q4 | 337 | 276 | 188 | 88 | 59 | 59 | - | 1 |
| 11 Q1 | 334 | 273 | 185 | 88 | 59 | 59 | - | 1 |
| Q2 | 336 | 276 | 188 | 88 | 59 | 59 | - | 1 |
| Q3 | 340 | 280 | 192 | 88 | 59 | 59 | - | 1 |
| Q4 | 335 | 275 | 189 | 86 | 59 | 59 | - | 1 |
| 12 Q1 | 334 | 275 | 188 | 87 | 58 | 58 | - | 1 |
| Q2 | 331 | 273 | 186 | 87 | 57 | 57 | - | 1 |
| Q3 | 323 | 266 | 181 | 85 | 56 | 56 | - | 1 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
D) Supplementary tables

4.46 Credit institutions
Number of employees

| | Number of employees | | | | | |
|---------|---------------------|--------------------------------|---|---------------------------------------|--------------------|--------------------|
| | Total | Deposit-taking institutions | Specialised credit institutions/ Special lending (a) | | | Official credit |
| | | | Total | Specialised credit institutions | Special lending | |
| 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6 | |
| 92 | 261 839 | 253 197 | 6 359 | ... | 6 359 | 2 283 |
| 93 | 254 265 | 246 780 | 5 240 | ... | 5 240 | 2 245 |
| 94 | 251 078 | 246 127 | 4 712 | ... | 4 712 | 239 |
| 95 | 249 023 | 244 908 | 3 847 | ... | 3 847 | 268 |
| 96 | 246 800 | 242 221 | 4 306 | 4 276 | 30 | 273 |
| 97 | 247 361 | 242 155 | 4 936 | 4 936 | ... | 270 |
| 98 | 247 685 | 242 268 | 5 154 | 5 154 | ... | 263 |
| 99 | 244 513 | 239 020 | 5 229 | 5 229 | ... | 264 |
| 00 | 243 743 | 238 587 | 4 889 | 4 889 | ... | 267 |
| 01 | 245 228 | 239 895 | 5 062 | 5 062 | - | 271 |
| 02 | 243 677 | 238 199 | 5 210 | 5 210 | ... | 268 |
| 03 | 245 157 | 239 103 | 5 759 | 5 759 | ... | 295 |
| 04 | 247 471 | 241 164 | 6 016 | 6 016 | ... | 291 |
| 05 | 254 411 | 247 765 | 6 356 | 6 356 | ... | 290 |
| 06 | 263 682 | 256 585 | 6 803 | 6 803 | ... | 294 |
| 07 | 277 311 | 269 920 | 7 113 | 7 113 | ... | 278 |
| 08 | 278 301 | 270 855 | 7 150 | 7 150 | ... | 296 |
| 09 | 269 475 | 263 093 | 6 075 | 6 075 | ... | 307 |
| 10 | 263 715 | 257 578 | 5 815 | 5 815 | ... | 322 |
| 11 | 248 093 | 242 726 | 5 047 | 5 047 | ... | 320 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS
D) Supplementary tables

4.47 Number of branch and representative offices of
resident credit institutions and Banco de España (a)

Number of offices

| 1 | Banco de España | Credit institutions | | | | | | Representatives offices | |
|--------------|-----------------|---------------------|-------------------|----------------------------------|----------------------|----------|----------------------|--------------------------------------|-----------------------------------|
| | | Total 2=3+7 | Branches in Spain | | | | Branches abroad 7 | Of resident institutions abroad 8 | Of non-resident institutions 9 |
| | | | Total 3=4+5+6 | Deposit-taking institutions 4 | Others CI | | | | |
| | | | | | Official credit 5 | EFC 6 | | | |
| 04 | 33 | 40 688 | 40 603 | 40 230 | 1 | 372 | 85 | 116 | 56 |
| 05 | 23 | 42 071 | 41 979 | 41 599 | 1 | 379 | 92 | 122 | 53 |
| 06 | 23 | 43 788 | 43 691 | 43 286 | 1 | 404 | 97 | 130 | 54 |
| 07 | 23 | 45 596 | 45 500 | 45 086 | 1 | 413 | 96 | 136 | 57 |
| 08 | 23 | 46 167 | 46 065 | 45 662 | 1 | 402 | 102 | 130 | 55 |
| 09 | 23 | 44 532 | 44 431 | 44 085 | 1 | 345 | 101 | 121 | 55 |
| 10 Q1 | 23 | 44 238 | 44 135 | 43 818 | 1 | 316 | 103 | 118 | 56 |
| Q2 | 23 | 44 047 | 43 944 | 43 637 | 1 | 306 | 103 | 119 | 55 |
| Q3 | 23 | 43 830 | 43 727 | 43 453 | 1 | 273 | 103 | 95 | 54 |
| Q4 | 23 | 43 267 | 43 164 | 42 894 | 1 | 269 | 103 | 103 | 54 |
| 11 Q1 | 23 | 42 263 | 42 159 | 41 890 | 1 | 268 | 104 | 100 | 53 |
| Q2 | 16 | 41 497 | 41 395 | 41 126 | 1 | 268 | 102 | 99 | 53 |
| Q3 | 16 | 40 759 | 40 657 | 40 390 | 1 | 266 | 102 | 100 | 54 |
| Q4 | 16 | 40 202 | 40 103 | 39 843 | 1 | 259 | 99 | 94 | 55 |
| 12 Q1 | 16 | 39 961 | 39 862 | 39 616 | 1 | 245 | 99 | 92 | 52 |
| Q2 | 16 | 39 618 | 39 521 | 39 273 | 1 | 247 | 97 | 90 | 52 |
| Q3 | 16 | 39 413 | 39 317 | 39 072 | 1 | 244 | 96 | 89 | 47 |

See notes at the end of chapter.

4. ENTIDADES DE CRÉDITO
D) Cuadros complementarios

4.48 Entidades de crédito
Número de oficinas por
Comunidades Autónomas

Datos referidos a Septiembre de 2012

Número de oficinas

| | Banco de España | Entidades de Crédito/ Credit Institutions | | | |
|---------------------------------------|-----------------|---|---|--|-----------------------------|
| | | Oficinas en España/ Branches in Spain | Entidades de depósito/ Deposit-taking institutions | Otras entidades de crédito/ Other credit institutions | |
| | 1 | 2=3+4 | 3 | 4 | |
| País Vasco | 1 | 1 853 | 1 840 | 13 | País Vasco |
| Cataluña | 1 | 6 535 | 6 502 | 33 | Cataluña |
| Galicia | 1 | 2 113 | 2 099 | 14 | Galicia |
| Andalucía | 2 | 6 069 | 6 028 | 41 | Andalucía |
| Asturias, Principado de | 1 | 896 | 890 | 6 | Asturias, Principado de |
| Cantabria | - | 478 | 475 | 3 | Cantabria |
| Rioja, La | - | 440 | 439 | 1 | Rioja, La |
| Murcia, Región de | 1 | 1 145 | 1 138 | 7 | Murcia, Región de |
| Comunitat Valenciana | 2 | 4 289 | 4 267 | 22 | Comunitat Valenciana |
| Aragón | 1 | 1 547 | 1 539 | 8 | Aragón |
| Castilla-La Mancha | - | 1 893 | 1 885 | 8 | Castilla-La Mancha |
| Canarias | 2 | 1 266 | 1 250 | 16 | Canarias |
| Navarra, Comunidad Foral de | - | 670 | 668 | 2 | Navarra, Comunidad Foral de |
| Extremadura | 1 | 1 132 | 1 126 | 6 | Extremadura |
| Balears, Illes | 1 | 1 116 | 1 111 | 5 | Balears, Illes |
| Madrid, Comunidad de | 1 | 5 098 | 5 048 | 50 | Madrid, Comunidad de |
| Castilla y León | 1 | 2 734 | 2 724 | 10 | Castilla y León |
| Ceuta y Melilla | - | 43 | 43 | - | Ceuta and Melilla |
| TOTAL EN ESPAÑA | 16 | 39 317 | 39 072 | 245 | TOTAL IN SPAIN |

September 2012 Data

4.48 Credit Institutions
Number of branches by
Regional (autonomous) governments

Number of branches
4. CREDIT INSTITUTIONS
D) Supplementary tables

4. ENTIDADES DE CRÉDITO
D) Cuadros complementarios

4.49 Entidades de crédito
Número de oficinas por provincias

Datos referidos a Septiembre de 2012

Número de oficinas

| | Banco de España | Entidades de Crédito/ Credit Institutions | | | | |
|---------------------------------|-----------------|---|--|---|------------|-----------------------|
| | | Oficinas en España/ Branches in Spain | Entidades de depósito/ Deposit-taking institutions | Otras entidades de crédito/ Other credit institutions | | |
| | 1 | 2=3+4 | 3 | 4 | | |
| Álava | - | 317 | 316 | | 1 | Álava |
| Albacete | - | 328 | 327 | | 1 | Albacete |
| Alacant | 1 | 1 432 | 1 423 | | 9 | Alacant |
| Almería | - | 600 | 597 | | 3 | Almería |
| Asturias | 1 | 896 | 890 | | 6 | Asturias |
| Ávila | - | 183 | 183 | | - | Ávila |
| Badajoz | 1 | 713 | 709 | | 4 | Badajoz |
| Balears, Illes | 1 | 1 116 | 1 111 | | 5 | Balears, Illes |
| Barcelona | 1 | 4 693 | 4 665 | | 28 | Barcelona |
| (capital) | 1 | 1 733 | 1 715 | | 18 | (capital) |
| Burgos | - | 461 | 460 | | 1 | Burgos |
| Cáceres | - | 419 | 417 | | 2 | Cáceres |
| Cádiz | - | 684 | 676 | | 8 | Cádiz |
| Cantabria | - | 478 | 475 | | 3 | Cantabria |
| Castelló | - | 584 | 581 | | 3 | Castelló |
| Ciudad Real | - | 453 | 450 | | 3 | Ciudad Real |
| Córdoba | - | 617 | 611 | | 6 | Córdoba |
| Coruña, La | 1 | 855 | 847 | | 8 | Coruña, La |
| Cuenca | - | 238 | 238 | | - | Cuenca |
| Girona | - | 643 | 640 | | 3 | Girona |
| Granada | - | 719 | 714 | | 5 | Granada |
| Guadalajara | - | 252 | 251 | | 1 | Guadalajara |
| Gipuzkoa | - | 573 | 570 | | 3 | Gipuzkoa |
| Huelva | - | 401 | 399 | | 2 | Huelva |
| Huesca | - | 300 | 299 | | 1 | Huesca |
| Jaén | - | 579 | 576 | | 3 | Jaén |
| León | - | 494 | 492 | | 2 | León |
| Lleida | - | 512 | 511 | | 1 | Lleida |
| Lugo | - | 303 | 303 | | - | Lugo |
| Madrid | 1 | 5 098 | 5 048 | | 50 | Madrid |
| (capital) | 1 | 2 841 | 2 810 | | 31 | (capital) |
| Málaga | 1 | 1 159 | 1 152 | | 7 | Málaga |
| Murcia | 1 | 1 145 | 1 138 | | 7 | Murcia |
| Navarra | - | 670 | 668 | | 2 | Navarra |
| Ourense | - | 278 | 278 | | - | Ourense |
| Palencia | - | 184 | 183 | | 1 | Palencia |
| Palmas, Las | 1 | 641 | 632 | | 9 | Palmas, Las |
| Pontevedra | - | 677 | 671 | | 6 | Pontevedra |
| Rioja, La | - | 440 | 439 | | 1 | Rioja, La |
| Salamanca | - | 362 | 361 | | 1 | Salamanca |
| Tenerife | 1 | 625 | 618 | | 7 | Tenerife |
| Segovia | - | 181 | 180 | | 1 | Segovia |
| Sevilla | 1 | 1 310 | 1 303 | | 7 | Sevilla |
| Soria | - | 134 | 134 | | - | Soria |
| Tarragona | - | 687 | 686 | | 1 | Tarragona |
| Teruel | - | 232 | 232 | | - | Teruel |
| Toledo | - | 622 | 619 | | 3 | Toledo |
| València | 1 | 2 273 | 2 263 | | 10 | València |
| Valladolid | 1 | 508 | 504 | | 4 | Valladolid |
| Bizkaia | 1 | 963 | 954 | | 9 | Bizkaia |
| Zamora | - | 227 | 227 | | - | Zamora |
| Zaragoza | 1 | 1 015 | 1 008 | | 7 | Zaragoza |
| Ceuta y Melilla | - | 43 | 43 | | - | Ceuta and Melilla |
| TOTAL NACIONAL | 16 | 39 317 | 39 072 | | 245 | NATIONAL TOTAL |
| Extranjero | - | 96 | 80 | | 16 | Foreign branches |
| TOTAL | 16 | 39 413 | 39 152 | | 261 | TOTAL |

September 2012 Data

4.49 Credit institutions
Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS
D) Supplementary tables

4. CREDIT INSTITUTIONS (data from supervisory returns)

4.51 Deposit-taking institutions. Assets

E) Balance sheet of the institutional groupings of credit institutions

EUR millions

| | Total 1=2a11 | Loans | | | Securities other than shares | | Shares and other equity | | Unsectorised assets | | Memo items Of which: | | |
|---------------|-----------------|--------------------------|-------------------------|--------------------------------|------------------------------|-------------------|----------------------------|-------------------|------------------------|------------|----------------------|----------------------|-------------------|
| | | Domestic | | | Rest of the world 5 | Domestic (b) 6 | Rest of the world (b) 7 | Domestic (b) 8 | Rest of the world 9 | Cash 10 | Other (c) 11 | Doubtful loans 12 | Arrears (d) 13 |
| | | Credit institutions 2 | General government 3 | Other resident sector (a) 4 | | | | | | | | | |
| | | | | | | | | | | | | | |
| 06 | 2 420 500 | 202 129 | 37 981 | 1 445 298 | 203 376 | 134 571 | 85 055 | 103 492 | 48 184 | 8 352 | 152 061 | 9 773 | 7 721 |
| 07 | 2 836 830 | 229 824 | 38 755 | 1 691 933 | 248 361 | 176 057 | 80 882 | 101 608 | 81 781 | 8 542 | 179 088 | 14 949 | 12 316 |
| 08 | 3 096 256 | 239 047 | 47 688 | 1 795 109 | 247 392 | 232 077 | 82 291 | 91 990 | 79 669 | 9 007 | 271 987 | 61 692 | 48 534 |
| 09 | 3 122 834 | 215 657 | 61 228 | 1 776 533 | 231 046 | 311 923 | 93 537 | 99 199 | 84 620 | 8 517 | 240 573 | 91 954 | 74 765 |
| 10 | 3 119 257 | 188 442 | 74 492 | 1 782 291 | 223 179 | 313 916 | 63 886 | 102 878 | 77 311 | 7 883 | 284 980 | 106 573 | 82 687 |
| 11 Jun | 3 189 212 | 205 952 | 82 886 | 1 758 573 | 228 983 | 318 801 | 63 354 | 155 125 | 88 908 | 7 304 | 279 326 | 121 100 | 94 604 |
| <i>Jul</i> | 3 188 947 | 207 255 | 83 486 | 1 738 553 | 223 911 | 316 754 | 62 381 | 155 671 | 89 490 | 7 271 | 304 175 | 124 384 | ... |
| <i>Aug</i> | 3 186 789 | 203 365 | 82 511 | 1 728 171 | 223 883 | 309 909 | 61 704 | 155 047 | 88 802 | 7 165 | 326 232 | 127 493 | ... |
| <i>Sep</i> | 3 205 627 | 187 480 | 83 513 | 1 728 701 | 225 478 | 306 687 | 60 299 | 162 730 | 88 612 | 6 863 | 355 263 | 127 969 | 105 162 |
| <i>Oct</i> | 3 192 371 | 191 810 | 82 826 | 1 718 755 | 224 467 | 305 164 | 60 341 | 165 391 | 88 718 | 7 082 | 347 816 | 131 878 | ... |
| <i>Nov</i> | 3 187 031 | 181 884 | 82 618 | 1 722 588 | 222 919 | 306 468 | 58 621 | 161 321 | 89 049 | 7 018 | 354 546 | 134 099 | ... |
| <i>Dec</i> | 3 250 226 | 199 245 | 82 989 | 1 715 037 | 226 960 | 338 967 | 58 340 | 160 409 | 90 131 | 7 486 | 370 662 | 139 558 | 106 542 |
| 12 Jan | 3 270 911 | 192 812 | 84 405 | 1 698 997 | 222 729 | 365 968 | 60 983 | 166 380 | 91 273 | 7 072 | 380 293 | 143 945 | ... |
| <i>Feb</i> | 3 286 306 | 188 653 | 84 456 | 1 695 379 | 231 711 | 378 712 | 65 771 | 167 566 | 91 491 | 6 803 | 375 763 | 146 613 | ... |
| <i>Mar</i> | 3 342 422 | 225 988 | 85 535 | 1 695 547 | 242 971 | 391 843 | 66 967 | 166 227 | 91 146 | 6 853 | 369 345 | 147 687 | 116 230 |
| <i>Apr</i> | 3 294 567 | 190 713 | 84 888 | 1 678 073 | 242 080 | 385 526 | 65 269 | 166 610 | 91 935 | 6 829 | 382 644 | 152 599 | ... |
| <i>May</i> | 3 354 196 | 201 520 | 91 886 | 1 671 320 | 247 669 | 378 057 | 63 188 | 166 493 | 91 457 | 6 790 | 435 817 | 155 807 | ... |
| <i>Jun</i> | 3 360 482 | 198 252 | 106 259 | 1 674 931 | 260 783 | 379 164 | 61 135 | 165 670 | 90 879 | 6 837 | 416 573 | 168 399 | 124 089 |
| <i>Jul</i> | 3 330 367 | 202 351 | 106 263 | 1 648 327 | 250 158 | 369 156 | 59 016 | 166 190 | 91 204 | 7 083 | 430 619 | 173 184 | ... |
| <i>Aug</i> | 3 288 459 | 201 164 | 104 432 | 1 630 157 | 239 102 | 360 697 | 59 047 | 167 374 | 91 987 | 6 843 | 427 656 | 178 660 | ... |
| <i>Sep</i> | 3 301 138 | 206 198 | 103 474 | 1 633 489 | 233 660 | 371 336 | 59 939 | 167 788 | 91 186 | 6 606 | 427 462 | 182 252 | 139 067 |
| <i>Oct</i> | P 3 269 903 | 209 428 | 103 392 | 1 618 514 | 235 297 | 369 193 | 54 610 | 166 770 | 91 020 | 6 778 | 414 902 | 190 387 | ... |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS

4.52 Deposit-taking institutions. Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

| | Total 1=3 a10 | Deposits | | | | Unsectorised liabilities | | | | |
|---------------|------------------|----------------|--------------------|-------------------------|------------------------------|--------------------------|-----------------------------------|--|-----------------------------------|---------------------------------------|
| | | Total 2=3a6 | Domestic | | | Rest of the world 6 | Securities other than shares 7 | Equity, adjustments and impairment allowances (b) 8 | Welfare fund liabilities (c) 9 | Accrual and sundry accounts (c) 10 |
| | | | Credit system 3 | General government 4 | Other resid. sector (a) 5 | | | | | |
| | | | | | | | | | | |
| 06 | 2 420 500 | 1 763 158 | 185 960 | 65 790 | 1 142 147 | 369 261 | 327 716 | 174 187 | 2 529 | 152 909 |
| 07 | 2 836 830 | 2 046 685 | 222 760 | 74 471 | 1 319 391 | 430 062 | 395 916 | 199 177 | 2 994 | 192 058 |
| 08 | 3 096 256 | 2 262 196 | 265 744 | 75 058 | 1 428 936 | 492 458 | 355 875 | 232 758 | 3 136 | 242 290 |
| 09 | 3 122 834 | 2 267 891 | 270 897 | 77 873 | 1 422 781 | 496 339 | 390 791 | 259 750 | 3 314 | 201 088 |
| 10 | 3 119 257 | 2 244 624 | 236 123 | 75 287 | 1 434 104 | 499 111 | 377 455 | 269 888 | 3 217 | 224 072 |
| 11 Jun | 3 189 212 | 2 281 431 | 249 204 | 74 290 | 1 420 969 | 536 967 | 373 708 | 313 731 | 3 566 | 216 776 |
| <i>Jul</i> | 3 188 947 | 2 260 785 | 257 302 | 82 657 | 1 391 508 | 529 318 | 368 488 | 322 754 | 3 459 | 233 461 |
| <i>Aug</i> | 3 186 790 | 2 237 112 | 266 285 | 57 199 | 1 389 789 | 523 838 | 365 969 | 330 058 | 3 403 | 250 248 |
| <i>Sep</i> | 3 205 627 | 2 231 746 | 257 324 | 67 206 | 1 386 898 | 520 319 | 359 957 | 337 141 | 3 329 | 273 454 |
| <i>Oct</i> | 3 192 371 | 2 216 931 | 281 045 | 63 271 | 1 363 714 | 508 901 | 363 011 | 340 675 | 3 274 | 268 480 |
| <i>Nov</i> | 3 187 032 | 2 213 690 | 287 421 | 71 937 | 1 356 064 | 498 268 | 363 935 | 337 213 | 3 171 | 269 022 |
| <i>Dec</i> | 3 250 226 | 2 245 317 | 340 066 | 66 470 | 1 358 356 | 480 425 | 368 620 | 350 126 | 3 022 | 283 140 |
| 12 Jan | 3 270 911 | 2 231 617 | 342 583 | 72 224 | 1 339 009 | 477 801 | 373 433 | 362 196 | 2 982 | 300 683 |
| <i>Feb</i> | 3 286 306 | 2 265 594 | 388 092 | 71 911 | 1 341 345 | 464 246 | 369 561 | 364 320 | 2 896 | 283 936 |
| <i>Mar</i> | 3 342 422 | 2 331 875 | 478 788 | 71 444 | 1 348 183 | 433 460 | 367 976 | 363 323 | 2 915 | 276 333 |
| <i>Apr</i> | 3 294 567 | 2 285 871 | 471 566 | 65 196 | 1 318 862 | 430 247 | 358 748 | 361 516 | 2 878 | 285 553 |
| <i>May</i> | 3 354 196 | 2 316 146 | 505 140 | 77 876 | 1 314 274 | 418 857 | 351 208 | 356 487 | 3 299 | 327 056 |
| <i>Jun</i> | 3 360 482 | 2 344 347 | 562 781 | 66 662 | 1 318 912 | 395 992 | 338 604 | 369 018 | 3 276 | 305 237 |
| <i>Jul</i> | 3 330 367 | 2 291 674 | 584 149 | 60 054 | 1 273 605 | 373 866 | 340 952 | 369 584 | 3 208 | 324 950 |
| <i>Aug</i> | 3 288 459 | 2 252 413 | 589 622 | 53 525 | 1 259 600 | 349 666 | 339 789 | 372 953 | 3 165 | 320 138 |
| <i>Sep</i> | 3 301 138 | 2 263 208 | 557 980 | 72 284 | 1 277 126 | 355 818 | 333 300 | 383 058 | 3 102 | 318 471 |
| <i>Oct</i> | P 3 269 903 | 2 243 606 | 547 662 | 66 267 | 1 276 792 | 352 885 | 327 482 | 384 758 | 3 051 | 311 006 |

Véanse notas al final del capítulo

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

| | Total (a) +10+11+12 1=4+5+7 | of which: | | Trade credit 4 | Secured loans | | Other fixed- term loans | | | Debts repay- able on demand 10 | Finance leases 11 | Doubtful debtors (c) 12 | Loans assu- med by the State 13 |
|---------------|--------------------------------------|---|-------------------------------------|----------------------|---------------|------------------------|----------------------------|---|--|---|-------------------------|----------------------------------|--|
| | | At a va- riable interest rate 2 | In foreign curren- cy 3 | | Total | Mortgage loans 6 | Total | of which: | | | | | |
| | | | | | | | | Repur- chase agree- ments 8 | Hybrid finan- cial assets (b) 9 | | | | |
| 06 | 1 445 298 | 1 010 706 | 10 928 | 72 935 | 916 260 | 877 466 | 388 587 | 3 524 | 14 | 30 433 | 27 983 | 9 101 | - |
| 07 | 1 691 933 | 1 189 851 | 15 253 | 77 827 | 1 059 314 | 1 010 114 | 470 304 | 6 537 | - | 36 691 | 33 621 | 14 176 | - |
| 08 | 1 795 109 | 1 236 992 | 23 624 | 61 223 | 1 098 080 | 1 054 007 | 498 109 | 16 070 | 5 | 45 166 | 33 440 | 59 090 | - |
| 09 | 1 776 533 | 1 249 050 | 16 939 | 49 175 | 1 105 111 | 1 064 803 | 466 092 | 23 364 | 13 | 37 433 | 30 481 | 88 240 | - |
| 10 | 1 782 291 | 1 256 445 | 19 138 | 48 354 | 1 090 224 | 1 049 149 | 480 623 | 39 219 | 14 | 34 709 | 25 861 | 102 520 | - |
| 11 Jun | 1 758 573 | 1 242 021 | 17 129 | 43 181 | 1 057 186 | 1 018 014 | 472 261 | 46 496 | 13 | 44 699 | 23 856 | 117 389 | - |
| Jul | 1 738 553 | 1 188 720 | 17 345 | 44 913 | 1 053 133 | 1 013 787 | 458 839 | 32 720 | 13 | 37 593 | 23 688 | 120 386 | - |
| Aug | 1 728 171 | 1 230 931 | 17 568 | 41 521 | 1 046 266 | 1 007 492 | 459 693 | 38 336 | 13 | 33 802 | 23 308 | 123 581 | - |
| Sep | 1 728 701 | 1 234 717 | 18 533 | 41 894 | 1 043 426 | 1 004 963 | 461 746 | 42 325 | 13 | 34 762 | 23 004 | 123 870 | - |
| Oct | 1 718 755 | 1 200 909 | 17 674 | 41 158 | 1 035 419 | 996 948 | 455 757 | 36 185 | 12 | 36 027 | 22 653 | 127 742 | - |
| Nov | 1 722 588 | 1 255 228 | 17 946 | 41 331 | 1 031 093 | 992 132 | 457 437 | 38 013 | 11 | 40 425 | 22 317 | 129 985 | - |
| Dec | 1 715 037 | 1 250 187 | 18 556 | 44 440 | 1 018 402 | 981 966 | 456 709 | 43 849 | 10 | 38 291 | 21 689 | 135 505 | - |
| 12 Jan | 1 698 997 | 1 245 879 | 17 995 | 40 473 | 1 009 012 | 972 518 | 449 728 | 38 204 | 9 | 38 976 | 21 195 | 139 614 | - |
| Feb | 1 695 379 | 1 240 208 | 17 228 | 38 997 | 1 003 533 | 966 621 | 452 327 | 43 832 | 6 | 37 585 | 20 788 | 142 149 | - |
| Mar | 1 695 547 | 1 240 208 | 17 330 | 39 850 | 998 477 | 961 404 | 454 331 | 47 525 | 1 | 38 729 | 20 548 | 143 612 | - |
| Apr | 1 678 073 | 1 193 763 | 17 715 | 38 541 | 989 419 | 952 588 | 442 688 | 36 285 | 1 | 38 760 | 20 241 | 148 424 | - |
| May | 1 671 320 | 1 231 482 | 18 676 | 37 540 | 981 777 | 946 423 | 443 219 | 38 593 | 1 | 37 258 | 19 965 | 151 560 | - |
| Jun | 1 674 931 | 1 227 715 | 17 778 | 38 110 | 967 781 | 932 692 | 441 123 | 45 965 | 1 | 44 350 | 19 731 | 163 836 | - |
| Jul | 1 648 327 | 1 217 702 | 18 158 | 35 658 | 959 782 | 925 351 | 427 472 | 37 305 | 7 | 37 279 | 19 472 | 168 664 | - |
| Aug | 1 630 157 | 1 214 632 | 17 596 | 33 902 | 953 009 | 918 479 | 416 342 | 34 379 | 7 | 33 751 | 19 109 | 174 043 | - |
| Sep | 1 633 489 | 1 217 340 | 17 287 | 34 697 | 947 193 | 913 385 | 421 969 | 43 671 | 7 | 33 399 | 18 803 | 177 427 | - |
| Oct | P 1 618 514 | 1 189 432 | 16 513 | 33 545 | 936 372 | 902 646 | 411 386 | 41 915 | 7 | 33 878 | 18 482 | 184 851 | - |

4. CREDIT INSTITUTIONS (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

| | Securities other than shares | | | | | | | | | | Shares and other equity | | | | | |
|---------------|------------------------------|------------------|----------------------------------|--------------------|------------|-------------------------------------|---------------------------------------|-------------------|------------|--------------------------------------|-------------------------|------------------------|----------------------------------|--|--------|----------------------------|
| | Total 1=2+8+11 | Domestic | | | | | | Rest of the world | | | | Total 11= =12+15 | Domestic | | | Rest of the world 15 |
| | | Total 2=3+4+7 | Credit insti- tutions 3 | General government | | | Other resi- dent sector 7 | Net 8=9-10 | Total 9 | Short posi- tions (a) 10 | Total 12=13+14 | | Credit insti- tution 13 | Other resi- dent sector 14 | | |
| | | | | Net 4=5-6 | Total 5 | Short posi- tions (a) 6 | | | | | | | | | | |
| 06 | 219 626 | 134 571 | 24 906 | 70 477 | 76 439 | 5 962 | 39 188 | 85 055 | 87 146 | 2 091 | 151 676 | 103 492 | 16 255 | 87 237 | 48 184 | |
| 07 | 256 939 | 176 057 | 37 154 | 76 499 | 79 423 | 2 924 | 62 404 | 80 882 | 83 250 | 2 369 | 183 389 | 101 608 | 16 015 | 85 593 | 81 781 | |
| 08 | 314 368 | 232 077 | 41 973 | 96 572 | 100 187 | 3 615 | 93 532 | 82 291 | 83 737 | 1 447 | 171 659 | 91 990 | 13 659 | 78 332 | 79 669 | |
| 09 | 405 461 | 311 923 | 60 033 | 148 722 | 154 413 | 5 691 | 103 168 | 93 537 | 96 129 | 2 591 | 183 819 | 99 199 | 13 409 | 85 790 | 84 620 | |
| 10 | 377 801 | 313 916 | 58 861 | 156 326 | 164 349 | 8 023 | 98 728 | 63 886 | 70 498 | 6 612 | 180 189 | 102 878 | 14 944 | 87 934 | 77 311 | |
| 11 Jun | 382 155 | 318 801 | 58 610 | 172 999 | 180 670 | 7 672 | 87 192 | 63 354 | 70 400 | 7 045 | 244 032 | 155 125 | 48 124 | 107 001 | 88 908 | |
| Jul | 379 135 | 316 754 | 58 331 | 168 596 | 177 243 | 8 647 | 89 827 | 62 381 | 69 096 | 6 715 | 245 161 | 155 671 | 53 187 | 102 483 | 89 490 | |
| Aug | 371 613 | 309 909 | 55 848 | 162 919 | 171 967 | 9 048 | 91 142 | 61 704 | 69 038 | 7 334 | 243 849 | 155 047 | 55 307 | 99 741 | 88 802 | |
| Sep | 366 986 | 306 687 | 55 285 | 160 322 | 169 109 | 8 787 | 91 080 | 60 299 | 67 299 | 7 000 | 251 342 | 162 730 | 58 226 | 104 503 | 88 612 | |
| Oct | 365 505 | 305 164 | 55 175 | 158 952 | 165 771 | 6 819 | 91 037 | 60 341 | 67 239 | 6 898 | 254 109 | 165 391 | 59 180 | 106 211 | 88 718 | |
| Nov | 365 089 | 306 468 | 54 285 | 159 465 | 167 282 | 7 817 | 92 718 | 58 621 | 65 495 | 6 874 | 250 370 | 161 321 | 58 309 | 103 012 | 89 049 | |
| Dec | 397 307 | 338 967 | 62 368 | 186 635 | 194 454 | 7 820 | 99 964 | 58 340 | 64 105 | 5 765 | 250 540 | 160 409 | 59 546 | 100 863 | 90 131 | |
| 12 Jan | 426 951 | 365 968 | 69 142 | 207 246 | 216 220 | 8 974 | 89 580 | 60 983 | 67 173 | 6 191 | 257 653 | 166 380 | 64 467 | 101 913 | 91 273 | |
| Feb | 444 483 | 378 712 | 69 917 | 219 733 | 228 906 | 9 172 | 89 062 | 65 771 | 72 430 | 6 659 | 259 057 | 167 566 | 65 030 | 102 536 | 91 491 | |
| Mar | 458 810 | 391 843 | 73 389 | 227 265 | 236 003 | 8 738 | 91 188 | 66 967 | 72 927 | 5 960 | 257 373 | 166 227 | 64 017 | 102 210 | 91 146 | |
| Apr | 450 796 | 385 526 | 70 673 | 224 707 | 232 785 | 8 078 | 90 147 | 65 269 | 71 626 | 6 356 | 258 545 | 166 610 | 64 083 | 102 527 | 91 935 | |
| May | 441 245 | 378 057 | 66 771 | 221 120 | 227 684 | 6 564 | 90 165 | 63 188 | 69 204 | 6 016 | 257 950 | 166 493 | 62 705 | 103 788 | 91 457 | |
| Jun | 440 299 | 379 164 | 64 235 | 224 095 | 230 216 | 6 121 | 90 833 | 61 135 | 67 147 | 6 012 | 256 549 | 165 670 | 60 982 | 104 688 | 90 879 | |
| Jul | 428 172 | 369 156 | 65 520 | 215 607 | 222 082 | 6 475 | 88 028 | 59 016 | 65 010 | 5 994 | 257 394 | 166 190 | 61 163 | 105 028 | 91 204 | |
| Aug | 419 744 | 360 697 | 64 574 | 213 183 | 219 273 | 6 090 | 82 940 | 59 047 | 65 048 | 6 001 | 259 361 | 167 374 | 61 630 | 105 743 | 91 987 | |
| Sep | 431 276 | 371 336 | 64 701 | 224 187 | 229 020 | 4 832 | 82 448 | 59 939 | 66 231 | 6 292 | 258 974 | 167 788 | 61 921 | 105 867 | 91 186 | |
| Oct | P 423 803 | 369 193 | 64 670 | 223 150 | 227 841 | 4 690 | 81 373 | 54 610 | 61 462 | 6 852 | 257 790 | 166 770 | 61 798 | 104 971 | 91 020 | |

4. CREDIT INSTITUTIONS (data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions

4.55 Deposit-taking institutions. Liabilities. Other resident sectors

EUR millions

| | Total (a) +12 9+10+11 1=3+7+8+ | Of which: | | | | | In foreign currency | Funds from financial asset transfers (b) | Hybrid financial liabilities (c) | Repurchase agreements | Subordinate deposits (d) | Other liabilities | By Provinces (e) |
|--------|---|--|------------------|---------------------|---------|---------|---------------------|--|----------------------------------|-----------------------|--------------------------|-------------------|------------------|
| | | Overnight, saving and agreed mat. dep. | | | | | | | | | | | |
| | | In foreign currency | In euro | | | | | | | | | | |
| Total | Over-night | | Savings account. | With agreed maturi. | | | | | | | | | |
| | 2 | 3=4 a 6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 06 | 1 142 147 | 32 717 | 883 033 | 261 885 | 186 408 | 434 740 | 29 207 | 96 179 | 23 519 | 83 851 | 26 358 | ... | 929 017 |
| 07 | 1 319 391 | 43 844 | 1 008 048 | 258 549 | 179 395 | 570 105 | 35 644 | 116 575 | 29 196 | 85 626 | 44 302 | ... | 1 042 400 |
| 08 | 1 428 936 | 36 740 | 1 151 097 | 244 724 | 179 777 | 726 595 | 29 318 | 90 996 | 27 463 | 84 976 | 45 086 | ... | 1 143 674 |
| 09 | 1 422 781 | 33 064 | 1 187 763 | 261 509 | 207 791 | 718 463 | 22 015 | 66 933 | 24 095 | 69 388 | 52 587 | ... | 1 142 013 |
| 10 | 1 434 104 | 30 737 | 1 211 843 | 258 755 | 211 287 | 741 800 | 19 383 | 54 285 | 25 664 | 71 137 | 51 793 | ... | 1 148 253 |
| 11 Jun | 1 420 969 | 29 961 | 1 207 087 | 268 538 | 208 284 | 730 266 | 20 491 | 48 657 | 26 420 | 69 935 | 48 379 | ... | 1 156 767 |
| Jul | 1 391 508 | 27 178 | 1 191 563 | 263 242 | 205 852 | 722 469 | 17 489 | 49 742 | 27 361 | 56 744 | 48 608 | ... | ... |
| Aug | 1 389 789 | 27 878 | 1 188 188 | 259 596 | 202 760 | 725 833 | 18 356 | 49 772 | 27 082 | 57 942 | 48 449 | ... | ... |
| Sep | 1 386 898 | 28 366 | 1 181 046 | 258 270 | 199 648 | 723 128 | 18 403 | 49 802 | 27 376 | 60 891 | 49 379 | ... | 1 125 504 |
| Oct | 1 363 714 | 25 996 | 1 166 274 | 254 130 | 197 144 | 714 999 | 16 261 | 50 263 | 27 077 | 55 587 | 48 253 | ... | ... |
| Nov | 1 356 064 | 26 918 | 1 161 601 | 256 927 | 198 708 | 705 966 | 16 882 | 48 200 | 27 012 | 53 834 | 48 535 | ... | ... |
| Dec | 1 358 356 | 28 062 | 1 162 269 | 262 173 | 202 949 | 697 147 | 17 719 | 47 350 | 27 180 | 59 933 | 43 906 | ... | 1 109 656 |
| 12 Jan | 1 339 009 | 27 892 | 1 146 527 | 253 375 | 197 452 | 695 700 | 17 631 | 46 217 | 26 899 | 58 028 | 43 708 | ... | ... |
| Feb | 1 341 345 | 27 371 | 1 147 632 | 253 165 | 196 345 | 698 122 | 17 279 | 45 166 | 26 956 | 63 776 | 40 535 | ... | ... |
| Mar | 1 348 183 | 26 153 | 1 151 349 | 256 276 | 197 542 | 697 531 | 15 913 | 43 905 | 26 959 | 69 348 | 40 710 | ... | 1 103 113 |
| Apr | 1 318 862 | 26 532 | 1 137 648 | 254 008 | 195 471 | 688 168 | 16 165 | 42 705 | 26 632 | 56 213 | 39 499 | ... | ... |
| May | 1 314 274 | 27 587 | 1 135 746 | 261 256 | 196 783 | 677 707 | 16 793 | 40 995 | 25 752 | 56 214 | 38 775 | ... | ... |
| Jun | 1 318 912 | 27 161 | 1 140 358 | 269 272 | 205 806 | 665 281 | 16 488 | 39 778 | 24 450 | 61 371 | 36 466 | ... | 1 088 677 |
| Jul | 1 273 605 | 27 718 | 1 109 809 | 254 194 | 201 566 | 654 049 | 16 775 | 38 127 | 23 583 | 52 162 | 33 150 | ... | ... |
| Aug | 1 259 600 | 27 227 | 1 104 844 | 253 353 | 201 384 | 650 107 | 16 494 | 38 109 | 22 552 | 47 255 | 30 346 | ... | ... |
| Sep | 1 277 126 | 27 634 | 1 111 475 | 253 640 | 200 291 | 657 545 | 17 081 | 38 114 | 21 755 | 58 902 | 29 799 | ... | 1 058 119 |
| Oct | P 1 276 792 | 30 272 | 1 112 690 | 246 425 | 198 725 | 667 540 | 20 067 | 36 780 | 20 400 | 60 025 | 26 830 | ... | ... |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS (data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions

4.56 Deposit-taking institutions. Other unsectorised assets

EUR millions

| | Fixed assets | | | | | | | Welfare fund assets | | | Accrual and sundry accounts | | | | |
|--------|--------------|-------------|-------------|---|--|----------------------------------|-------------------|---------------------|-------------|-------------|-----------------------------|---------|------------------|---------------|-----------------|
| | Total | Furnishings | Real estate | Rights on assets held under finance lease | Assets leased out under operating leases | Non-current assets held for sale | Intangible assets | Total | Real estate | Furnishings | Total | Accrual | | | Sundry accounts |
| | | | | | | | | | | | | Total | Accrued interest | Other accrual | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9 | 10 | 11=12+15 | 12=13+ | 13 | 14 | 15 | |
| 06 | 26 255 | 6 168 | 17 730 | 556 | 125 | 413 | 1 262 | 1 474 | 1 167 | 307 | 124 332 | 10 379 | 8 080 | 2 299 | 113 953 |
| 07 | 27 854 | 6 728 | 18 155 | 540 | 125 | 722 | 1 584 | 1 679 | 1 245 | 434 | 149 554 | 13 344 | 11 167 | 2 177 | 136 211 |
| 08 | 33 872 | 7 260 | 19 636 | 594 | 150 | 3 908 | 2 323 | 1 767 | 1 285 | 483 | 236 349 | 15 366 | 12 829 | 2 537 | 220 983 |
| 09 | 42 414 | 6 943 | 20 767 | 594 | 738 | 10 852 | 2 520 | 1 815 | 1 305 | 510 | 196 344 | 10 565 | 8 366 | 2 199 | 185 779 |
| 10 | 46 919 | 6 300 | 21 743 | 600 | 669 | 15 019 | 2 588 | 1 868 | 1 398 | 470 | 236 192 | 11 594 | 8 353 | 3 241 | 224 598 |
| 11 Jun | 51 109 | 5 978 | 22 076 | 583 | 647 | 18 883 | 2 942 | 1 859 | 1 409 | 450 | 226 357 | 12 301 | 8 047 | 4 254 | 214 057 |
| Jul | 51 583 | 5 920 | 22 055 | 584 | 645 | 19 404 | 2 974 | 1 856 | 1 409 | 447 | 250 736 | 12 800 | 8 306 | 4 494 | 237 937 |
| Aug | 51 915 | 5 842 | 21 980 | 577 | 629 | 19 916 | 2 971 | 1 828 | 1 402 | 426 | 272 489 | 12 969 | 9 090 | 3 879 | 259 520 |
| Sep | 52 470 | 5 789 | 21 897 | 571 | 619 | 20 550 | 3 044 | 1 798 | 1 373 | 425 | 300 996 | 13 103 | 8 839 | 4 264 | 287 893 |
| Oct | 53 117 | 5 727 | 21 887 | 568 | 608 | 21 258 | 3 070 | 1 794 | 1 354 | 440 | 292 905 | 13 358 | 9 088 | 4 270 | 279 546 |
| Nov | 53 561 | 5 685 | 19 637 | 563 | 622 | 23 938 | 3 117 | 1 789 | 1 347 | 442 | 299 195 | 14 649 | 9 812 | 4 836 | 284 546 |
| Dec | 54 333 | 5 656 | 19 418 | 573 | 646 | 24 629 | 3 411 | 1 738 | 1 309 | 429 | 314 591 | 12 222 | 9 076 | 3 146 | 302 369 |
| 12 Jan | 54 838 | 5 619 | 19 400 | 584 | 638 | 25 216 | 3 382 | 1 733 | 1 313 | 420 | 323 722 | 11 635 | 8 664 | 2 971 | 312 087 |
| Feb | 55 501 | 5 600 | 19 351 | 572 | 622 | 25 975 | 3 381 | 1 728 | 1 311 | 417 | 318 534 | 13 993 | 9 240 | 4 753 | 304 542 |
| Mar | 56 064 | 5 530 | 19 178 | 572 | 617 | 26 774 | 3 393 | 1 723 | 1 311 | 412 | 311 558 | 14 234 | 9 185 | 5 048 | 297 325 |
| Apr | 56 541 | 5 525 | 19 069 | 570 | 605 | 27 346 | 3 426 | 1 718 | 1 309 | 409 | 324 386 | 14 152 | 8 700 | 5 452 | 310 233 |
| May | 56 994 | 5 465 | 19 033 | 568 | 597 | 27 745 | 3 586 | 1 719 | 1 314 | 406 | 377 103 | 15 164 | 9 219 | 5 945 | 361 939 |
| Jun | 57 031 | 5 423 | 18 716 | 566 | 593 | 27 268 | 4 465 | 1 720 | 1 317 | 403 | 357 823 | 14 551 | 8 468 | 6 083 | 343 272 |
| Jul | 57 034 | 5 391 | 18 179 | 562 | 584 | 27 733 | 4 585 | 1 714 | 1 314 | 399 | 371 872 | 14 323 | 8 068 | 6 255 | 357 549 |
| Aug | 58 161 | 5 399 | 18 331 | 558 | 572 | 27 687 | 5 613 | 1 708 | 1 312 | 396 | 367 787 | 15 635 | 8 910 | 6 724 | 352 152 |
| Sep | 58 688 | 5 333 | 18 490 | 585 | 562 | 27 944 | 5 773 | 1 704 | 1 310 | 393 | 367 071 | 15 172 | 9 303 | 5 869 | 351 899 |
| Oct | P 59 133 | 5 258 | 18 448 | 580 | 545 | 28 372 | 5 929 | 1 698 | 1 307 | 391 | 354 071 | 14 645 | 9 063 | 5 583 | 339 426 |

4. CREDIT INSTITUTIONS (data from supervisory returns)

4.57 Deposit-taking institutions. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions

EUR millions

| | EUR millions | | | | | | | | | | | | |
|---------------|-----------------------|----------------|----------------|---------------------------------|---------------|------------------|---------------------|------------------------------|---|---------------------------|-----------------------|------------------------------|--|
| | Total 10 1=2+9+ | Equity | | | | | | | Financial assets and liabilities valuation adjustments (b) | Impairment allowances (c) | | | Memo items Investment impairments losses (f) |
| | | Total 2=3+8 | Own funds | | | | | Valuation adjustments (a) | | Total 10 | Of which: | | |
| | | | Total 3=4a7 | Capital and endowment fund 4 | Reserves 5 | Net profits 6 | Other accounts 7 | | | | Total Loans (d) 11 | Loans specific ORS (e) 12 | |
| 06 | 174 187 | 143 088 | 131 871 | 12 972 | 103 989 | 19 119 | -4 210 | 11 217 | 2 152 | 28 946 | 27 519 | 3 871 | 101 |
| 07 | 199 177 | 168 479 | 158 349 | 14 034 | 117 348 | 25 115 | 1 851 | 10 130 | -4 769 | 35 468 | 32 817 | 5 438 | 1 165 |
| 08 | 232 758 | 173 338 | 173 187 | 16 304 | 137 689 | 18 391 | 803 | 151 | 13 836 | 45 584 | 41 721 | 17 073 | 610 |
| 09 | 259 750 | 183 439 | 180 952 | 18 546 | 145 811 | 12 885 | 3 709 | 2 486 | 15 116 | 61 195 | 51 284 | 32 552 | 4 873 |
| 10 | 269 888 | 170 885 | 174 139 | 25 293 | 134 680 | 9 287 | 4 878 | 3 254 | 12 089 | 86 914 | 68 079 | 39 644 | 2 649 |
| 11 Jun | 313 731 | 215 382 | 216 601 | 34 043 | 169 299 | 4 737 | 8 522 | -1 219 | 8 266 | 90 083 | 68 415 | 43 501 | 791 |
| <i>Jul</i> | 322 754 | 220 690 | 225 091 | 38 120 | 173 742 | 4 801 | 8 427 | -4 401 | 11 413 | 90 651 | 68 708 | ... | ... |
| <i>Aug</i> | 330 058 | 223 420 | 226 333 | 39 201 | 175 198 | 3 518 | 8 416 | -2 913 | 14 668 | 91 970 | 69 097 | ... | ... |
| <i>Sep</i> | 337 141 | 228 935 | 232 915 | 41 935 | 179 082 | 3 601 | 8 296 | -3 980 | 15 784 | 92 421 | 69 101 | 44 138 | 2 916 |
| <i>Oct</i> | 340 675 | 232 733 | 237 534 | 43 154 | 184 056 | 2 256 | 8 067 | -4 801 | 14 924 | 93 019 | 69 499 | ... | ... |
| <i>Nov</i> | 337 213 | 229 185 | 237 091 | 43 297 | 183 489 | 2 463 | 7 842 | -7 907 | 13 883 | 94 146 | 70 474 | ... | ... |
| <i>Dec</i> | 350 126 | 212 606 | 216 816 | 46 746 | 177 958 | -14 721 | 6 833 | -4 210 | 15 630 | 121 890 | 80 090 | 49 631 | 17 404 |
| 12 Jan | 362 196 | 236 436 | 238 800 | 48 662 | 182 790 | 70 | 7 279 | -2 364 | 16 784 | 108 976 | 79 190 | ... | ... |
| <i>Feb</i> | 364 320 | 239 240 | 241 106 | 48 764 | 182 965 | 689 | 8 688 | -1 866 | 15 692 | 109 388 | 80 130 | ... | ... |
| <i>Mar</i> | 363 323 | 238 786 | 242 625 | 49 759 | 180 603 | 1 058 | 11 205 | -3 838 | 14 846 | 109 690 | 80 194 | 51 329 | 277 |
| <i>Apr</i> | 361 516 | 234 038 | 241 195 | 49 894 | 181 222 | -731 | 10 810 | -7 157 | 15 486 | 111 993 | 81 071 | ... | ... |
| <i>May</i> | 356 487 | 215 039 | 228 871 | 50 101 | 167 952 | -190 | 11 008 | -13 831 | 17 839 | 123 609 | 84 052 | ... | ... |
| <i>Jun</i> | 369 018 | 208 643 | 220 631 | 53 629 | 168 253 | -10 871 | 9 620 | -11 988 | 15 299 | 145 077 | 97 868 | 59 117 | 5 940 |
| <i>Jul</i> | 369 584 | 206 220 | 220 167 | 53 985 | 171 908 | -12 196 | 6 470 | -13 947 | 16 805 | 146 558 | 99 156 | ... | ... |
| <i>Aug</i> | 372 953 | 207 909 | 219 454 | 53 759 | 170 281 | -10 840 | 6 254 | -11 545 | 14 578 | 150 466 | 103 279 | ... | ... |
| <i>Sep</i> | 383 058 | 210 973 | 219 837 | 58 322 | 169 351 | -13 869 | 6 034 | -8 865 | 14 071 | 158 014 | 108 737 | 67 510 | 6 431 |
| <i>Oct</i> | P 384 758 | 207 672 | 214 547 | 58 820 | 170 418 | -17 585 | 2 895 | -6 876 | 13 517 | 163 570 | 113 734 | ... | ... |

4. CREDIT INSTITUTIONS (data from supervisory returns)

4.58 Deposit-taking institutions. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions

EUR millions

| | EUR millions | | | | | | | | | | | | |
|---------------|------------------------------|-----------|--------------------|------------|-------------------|------------|----------------------|-------------------|------------|-------------|---------------------------|-------------|--------------------------|
| | Welfare fund and liabilities | | | | Other liabilities | | | | | | | | |
| | Total 1 | Fund 2 | Reser- ves 3 | Other 4 | Total 5 | Provisions | | | | Accruals | | | Sundry accounts 13 |
| | | | | | | Total 6 | For pensions 7 | For taxes 8 | Other 9 | Total 10 | Accrued interest 11 | Other 12 | |
| 06 | 2 529 | 2 020 | 122 | 387 | 152 909 | 27 610 | 21 745 | 481 | 5 384 | 21 022 | 14 927 | 6 094 | 104 278 |
| 07 | 2 994 | 2 360 | 120 | 514 | 192 058 | 28 380 | 20 577 | 416 | 7 387 | 26 762 | 20 076 | 6 686 | 136 915 |
| 08 | 3 136 | 2 492 | 109 | 535 | 242 290 | 29 769 | 20 937 | 710 | 8 122 | 28 345 | 22 828 | 5 517 | 184 176 |
| 09 | 3 314 | 2 625 | 109 | 580 | 201 088 | 29 932 | 20 009 | 826 | 9 097 | 22 965 | 17 023 | 5 941 | 148 192 |
| 10 | 3 217 | 2 581 | 130 | 507 | 224 072 | 32 320 | 20 810 | 704 | 10 806 | 23 575 | 17 878 | 5 696 | 168 177 |
| 11 Jun | 3 566 | 3 001 | 124 | 441 | 216 776 | 29 330 | 19 393 | 699 | 9 238 | 21 873 | 16 676 | 5 198 | 165 572 |
| <i>Jul</i> | 3 459 | 2 903 | 124 | 432 | 233 461 | 28 872 | 18 930 | 719 | 9 222 | 22 627 | 17 260 | 5 366 | 181 963 |
| <i>Aug</i> | 3 403 | 2 856 | 124 | 423 | 250 248 | 27 861 | 18 763 | 699 | 8 399 | 24 766 | 19 180 | 5 587 | 197 620 |
| <i>Sep</i> | 3 329 | 2 777 | 124 | 429 | 273 454 | 27 914 | 18 616 | 707 | 8 591 | 25 297 | 19 746 | 5 551 | 220 243 |
| <i>Oct</i> | 3 274 | 2 717 | 138 | 418 | 268 480 | 27 661 | 18 429 | 689 | 8 543 | 25 583 | 19 612 | 5 971 | 215 236 |
| <i>Nov</i> | 3 171 | 2 633 | 138 | 400 | 269 022 | 27 430 | 18 342 | 663 | 8 424 | 26 724 | 20 292 | 6 432 | 214 868 |
| <i>Dec</i> | 3 022 | 2 423 | 138 | 461 | 283 140 | 27 757 | 18 253 | 608 | 8 896 | 25 011 | 19 671 | 5 341 | 230 372 |
| 12 Jan | 2 982 | 2 386 | 138 | 457 | 300 683 | 27 081 | 17 859 | 614 | 8 607 | 25 139 | 19 439 | 5 699 | 248 464 |
| <i>Feb</i> | 2 896 | 2 339 | 138 | 419 | 283 936 | 27 185 | 17 839 | 666 | 8 680 | 24 287 | 19 107 | 5 180 | 232 463 |
| <i>Mar</i> | 2 915 | 2 408 | 138 | 368 | 276 333 | 27 642 | 17 626 | 664 | 9 352 | 23 321 | 18 340 | 4 982 | 225 371 |
| <i>Apr</i> | 2 878 | 2 385 | 138 | 355 | 285 553 | 27 669 | 17 639 | 651 | 9 379 | 22 986 | 17 785 | 5 202 | 234 898 |
| <i>May</i> | 3 299 | 2 822 | 138 | 338 | 327 056 | 27 580 | 17 576 | 698 | 9 306 | 23 757 | 18 366 | 5 390 | 275 720 |
| <i>Jun</i> | 3 276 | 2 850 | 138 | 288 | 305 237 | 29 649 | 17 670 | 744 | 11 235 | 22 518 | 17 466 | 5 052 | 253 070 |
| <i>Jul</i> | 3 208 | 2 693 | 138 | 377 | 324 950 | 29 525 | 17 236 | 723 | 11 566 | 22 795 | 17 695 | 5 100 | 272 630 |
| <i>Aug</i> | 3 165 | 2 779 | 138 | 248 | 320 138 | 29 941 | 17 031 | 783 | 12 127 | 24 927 | 19 374 | 5 553 | 265 270 |
| <i>Sep</i> | 3 102 | 2 743 | 138 | 221 | 318 471 | 30 998 | 16 617 | 808 | 13 574 | 25 525 | 20 005 | 5 520 | 261 948 |
| <i>Oct</i> | P 3 051 | 2 681 | 138 | 232 | 311 006 | 31 168 | 16 545 | 682 | 13 941 | 25 268 | 19 416 | 5 853 | 254 570 |

4. CREDIT INSTITUTIONS (data from supervisory returns)

4.81 Specialised credit institutions. Assets

E) Balance sheet of the institutional groupings of credit institutions

EUR millions

| | Total 1=2a11 | Loans | | | Securities other than shares | | Shares and other equity | | Unsectorised assets | | Memo items Of which: | | |
|---------------|-----------------|--------------------------|-------------------------|--------------------------------|------------------------------|---------------|-------------------------|---------------|------------------------|------------|----------------------|----------------------|-------------------|
| | | Domestic | | | Rest of the world 5 | Domestic 6 | Rest of the world 7 | Domestic 8 | Rest of the world 9 | Cash 10 | Other (b) 11 | Doubtful Loans 12 | Arrears (c) 13 |
| | | Credit institutions 2 | General government 3 | Other resident sector (a) 4 | | | | | | | | | |
| | | | | | | | | | | | | | |
| 06 | 63 874 | 2 134 | 2 069 | 55 577 | 2 114 | 128 | - | 59 | 4 | 0 | 1 791 | 1 498 | 1 231 |
| 07 | 69 315 | 2 620 | 3 000 | 57 427 | 3 665 | 277 | - | 50 | 17 | 0 | 2 258 | 1 941 | 1 674 |
| 08 | 73 842 | 3 492 | 3 899 | 59 573 | 4 058 | 473 | - | 56 | 15 | 0 | 2 276 | 3 845 | 3 486 |
| 09 | 54 200 | 1 918 | 1 760 | 44 422 | 3 656 | 756 | - | 49 | 14 | 0 | 1 626 | 4 790 | 4 514 |
| 10 | 53 540 | 2 132 | 2 180 | 42 125 | 4 604 | 557 | - | 35 | 13 | 0 | 1 893 | 4 252 | 3 961 |
| 11 Jun | 51 047 | 2 169 | 1 725 | 40 180 | 4 651 | 337 | - | 33 | 13 | 0 | 1 938 | 3 841 | 3 473 |
| <i>Jul</i> | 50 849 | 1 987 | 1 669 | 40 087 | 4 604 | 396 | - | 33 | 13 | 0 | 2 059 | 3 821 | ... |
| <i>Aug</i> | 50 621 | 2 072 | 1 764 | 39 566 | 4 675 | 451 | - | 55 | 13 | 0 | 2 025 | 3 802 | ... |
| <i>Sep</i> | 50 515 | 1 960 | 1 882 | 39 495 | 4 842 | 351 | - | 54 | 13 | 0 | 1 918 | 3 783 | 3 425 |
| <i>Oct</i> | 50 188 | 2 002 | 1 897 | 39 064 | 4 902 | 278 | - | 61 | 13 | 0 | 1 970 | 3 799 | ... |
| <i>Nov</i> | 49 603 | 1 937 | 1 853 | 38 705 | 4 868 | 162 | - | 61 | 13 | 0 | 2 003 | 3 815 | ... |
| <i>Dec</i> | 54 637 | 2 121 | 1 919 | 43 064 | 5 034 | 1 | - | 61 | 13 | 0 | 2 423 | 3 831 | 3 478 |
| 12 Jan | 53 477 | 2 242 | 1 609 | 42 055 | 5 040 | 1 | 6 | 61 | 13 | 0 | 2 449 | 3 826 | ... |
| <i>Feb</i> | 53 246 | 2 471 | 1 563 | 41 532 | 5 149 | 2 | 12 | 60 | 13 | 0 | 2 444 | 3 821 | ... |
| <i>Mar</i> | 53 772 | 2 865 | 1 569 | 41 416 | 5 357 | 4 | 18 | 60 | 13 | 0 | 2 469 | 3 815 | 3 484 |
| <i>Apr</i> | 53 636 | 2 740 | 1 818 | 41 073 | 5 344 | 21 | 17 | 87 | 13 | 0 | 2 522 | 3 826 | ... |
| <i>May</i> | 52 355 | 2 743 | 1 826 | 40 398 | 4 713 | 37 | 17 | 87 | 13 | 0 | 2 521 | 3 838 | ... |
| <i>Jun</i> | 52 106 | 2 819 | 1 617 | 40 377 | 4 466 | 53 | 17 | 87 | 13 | 0 | 2 657 | 3 849 | 3 492 |
| <i>Jul</i> | 51 642 | 2 717 | 1 423 | 40 161 | 4 505 | 137 | 12 | 87 | 13 | 0 | 2 587 | 3 902 | ... |
| <i>Aug</i> | 51 076 | 2 664 | 1 370 | 39 515 | 4 602 | 222 | 6 | 87 | 13 | 0 | 2 597 | 3 955 | ... |
| <i>Sep</i> | 50 190 | 3 077 | 1 349 | 39 050 | 3 601 | 306 | 1 | 86 | 13 | 0 | 2 706 | 4 007 | 3 593 |
| <i>Oct</i> | P 49 330 | 2 777 | 1 366 | 38 660 | 3 481 | 306 | 1 | 86 | 13 | 0 | 2 640 | 4 059 | ... |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS (data from supervisory returns)

4.82 Specialised credit institutions. Liabilities

E) Balance sheet of the institutional groupings of credit institutions

EUR millions

| | Total 1=3a9 | Deposits | | | | | Unsectorised liabilities | | | |
|---------------|----------------|----------------|--------------------------|-------------------------|--------------------------|------------------------|-----------------------------------|--|--------------------------------------|--|
| | | Total 2=3a6 | Domestic | | | Rest of the world 6 | Securities other than shares 7 | Equity, adjustments and impairment allowances (a) 8 | Accrual and sundry accounts (b) 9 | |
| | | | Credit institutions 3 | General government 4 | Other resid. sector 5 | | | | | |
| | | | | | | | | | | |
| 06 | 63 874 | 52 583 | 41 695 | 6 | 732 | 10 149 | 742 | 5 939 | 4 610 | |
| 07 | 69 315 | 57 346 | 45 541 | 8 | 925 | 10 873 | 866 | 6 160 | 4 943 | |
| 08 | 73 842 | 61 741 | 48 976 | 10 | 1 312 | 11 443 | 565 | 7 220 | 4 316 | |
| 09 | 54 200 | 44 410 | 33 935 | 13 | 1 483 | 8 980 | 389 | 6 970 | 2 431 | |
| 10 | 53 540 | 43 889 | 33 192 | 15 | 1 773 | 8 909 | 330 | 6 923 | 2 399 | |
| 11 Jun | 51 047 | 41 801 | 31 946 | 15 | 2 018 | 7 822 | 319 | 6 698 | 2 229 | |
| <i>Jul</i> | 50 849 | 41 859 | 32 037 | 14 | 2 001 | 7 807 | 318 | 6 711 | 1 962 | |
| <i>Aug</i> | 50 621 | 41 571 | 31 857 | 14 | 1 933 | 7 767 | 318 | 6 679 | 2 053 | |
| <i>Sep</i> | 50 515 | 41 381 | 32 035 | 13 | 1 605 | 7 728 | 314 | 6 637 | 2 182 | |
| <i>Oct</i> | 50 188 | 41 406 | 31 983 | 13 | 1 780 | 7 630 | 315 | 6 451 | 2 016 | |
| <i>Nov</i> | 49 603 | 41 128 | 31 957 | 13 | 1 707 | 7 452 | 306 | 6 209 | 1 961 | |
| <i>Dec</i> | 54 637 | 45 933 | 31 629 | 13 | 6 646 | 7 645 | 296 | 6 229 | 2 179 | |
| 12 Jan | 53 477 | 44 908 | 30 315 | 12 | 6 848 | 7 733 | 293 | 6 361 | 1 915 | |
| <i>Feb</i> | 53 246 | 44 394 | 29 978 | 12 | 6 698 | 7 707 | 314 | 6 641 | 1 896 | |
| <i>Mar</i> | 53 772 | 44 385 | 30 273 | 12 | 6 291 | 7 809 | 329 | 6 904 | 2 154 | |
| <i>Apr</i> | 53 636 | 44 097 | 29 768 | 10 | 6 564 | 7 754 | 330 | 6 921 | 2 288 | |
| <i>May</i> | 52 355 | 42 679 | 29 630 | 9 | 6 435 | 6 605 | 331 | 6 924 | 2 422 | |
| <i>Jun</i> | 52 106 | 42 203 | 29 615 | 8 | 6 052 | 6 529 | 316 | 6 912 | 2 675 | |
| <i>Jul</i> | 51 642 | 42 194 | 29 306 | 8 | 6 249 | 6 630 | 314 | 6 965 | 2 169 | |
| <i>Aug</i> | 51 076 | 41 568 | 28 835 | 8 | 6 119 | 6 606 | 312 | 7 033 | 2 163 | |
| <i>Sep</i> | 50 190 | 40 328 | 28 725 | 7 | 5 801 | 5 795 | 313 | 7 094 | 2 455 | |
| <i>Oct</i> | P 49 330 | 40 165 | 28 158 | 7 | 6 217 | 5 782 | 267 | 7 132 | 1 766 | |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS (data from supervisory returns)

4.83 Specialised credit institutions. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions

EUR millions

| | Total +10+11+12 1=4+5+7 | of which: | | Trade credit 4 | Secured loans | | Other fixed-term loans 7 | of which: | | Debts repayable on demand 10 | Finance leases 11 | Doubtful debtors (a) 12 | |
|--------|-------------------------------|----------------------------------|--------------------------|-------------------|---------------|----------------------------------|-----------------------------|------------|----------------------------|---------------------------------|----------------------|----------------------------|------------------------------|
| | | At a variable interest rate 2 | In foreign currency 3 | | Total 5 | of which: Mortgage loans 6 | | Total 8 | Repurchase agreements 9 | | | | Hybrid financial assets 9 |
| | | | | | | | | | | | | | |
| 06 | 55 577 | 13 559 | 44 | 12 441 | 6 703 | 6 363 | 18 699 | - | - | 3 653 | 12 730 | 1 350 | |
| 07 | 57 427 | 14 296 | 22 | 13 014 | 8 950 | 8 595 | 17 141 | - | - | 3 867 | 12 673 | 1 782 | |
| 08 | 59 573 | 15 021 | 84 | 12 991 | 10 621 | 10 469 | 16 617 | - | - | 3 925 | 11 788 | 3 631 | |
| 09 | 44 422 | 22 402 | 0 | 6 088 | 10 631 | 10 104 | 12 346 | - | - | 3 468 | 7 352 | 4 537 | |
| 10 | 42 125 | 19 619 | 1 | 5 865 | 10 766 | 10 178 | 11 816 | - | - | 3 235 | 6 385 | 4 060 | |
| 11 Jun | 40 180 | 20 783 | - | 4 971 | 10 781 | 10 171 | 11 958 | - | - | 2 975 | 5 882 | 3 614 | |
| Jul | 40 087 | 20 548 | - | 5 276 | 10 659 | 10 055 | 11 796 | - | - | 2 941 | 5 815 | 3 600 | |
| Aug | 39 566 | 20 109 | - | 5 498 | 10 431 | 9 841 | 11 482 | - | - | 2 878 | 5 691 | 3 586 | |
| Sep | 39 495 | 18 243 | 8 | 4 941 | 10 768 | 10 201 | 11 757 | - | - | 2 914 | 5 543 | 3 572 | |
| Oct | 39 064 | 17 911 | 8 | 5 140 | 10 571 | 10 015 | 11 464 | - | - | 2 861 | 5 442 | 3 586 | |
| Nov | 38 705 | 17 622 | 8 | 5 328 | 10 401 | 9 853 | 11 207 | - | - | 2 815 | 5 354 | 3 600 | |
| Dec | 43 064 | 22 370 | 4 | 5 496 | 14 369 | 13 807 | 11 411 | - | - | 2 753 | 5 422 | 3 614 | |
| 12 Jan | 42 055 | 21 721 | 4 | 5 577 | 13 952 | 13 406 | 10 989 | - | - | 2 673 | 5 265 | 3 600 | |
| Feb | 41 532 | 21 333 | 3 | 5 706 | 13 703 | 13 167 | 10 741 | - | - | 2 625 | 5 171 | 3 587 | |
| Mar | 41 416 | 21 313 | 4 | 4 816 | 14 253 | 13 689 | 11 221 | - | - | 2 441 | 5 111 | 3 574 | |
| Apr | 41 073 | 21 030 | 4 | 4 959 | 14 064 | 13 507 | 11 008 | - | - | 2 409 | 5 043 | 3 590 | |
| May | 40 398 | 20 582 | 4 | 5 052 | 13 765 | 13 220 | 10 681 | - | - | 2 357 | 4 936 | 3 607 | |
| Jun | 40 377 | 22 735 | 1 | 4 978 | 13 478 | 13 033 | 11 095 | - | - | 2 429 | 4 773 | 3 624 | |
| Jul | 40 161 | 22 511 | 1 | 5 111 | 13 345 | 12 905 | 10 893 | - | - | 2 405 | 4 726 | 3 681 | |
| Aug | 39 515 | 22 052 | 1 | 5 180 | 13 073 | 12 641 | 10 539 | - | - | 2 356 | 4 629 | 3 738 | |
| Sep | 39 050 | 21 810 | 1 | 4 310 | 11 000 | 10 623 | 13 099 | - | - | 2 353 | 4 496 | 3 793 | |
| Oct P | 38 660 | 21 592 | 1 | 4 267 | 10 890 | 10 517 | 12 968 | - | - | 2 329 | 4 451 | 3 755 | |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS (data from supervisory returns)

4.84 Specialised credit institutions. Other unsectorised assets

E) Balance sheet of the institutional groupings of credit institutions

EUR millions

| | Fixed assets | | | | | | | Accrual and sundry accounts | | | | |
|--------|--------------|------------------|------------------|--|---|---------------------------------------|------------------------|-----------------------------|------------|------------------------|---------------------|-----------------------|
| | Total 1 | Furnishings 2 | Real estate 3 | Rights on assets held under finance lease 4 | Assets leased out under operating leases 5 | Non-current assets held for sale 6 | Intangible assets 7 | Total 8 | Accrual | | | Sundry accounts 12 |
| | | | | | | | | | Total 9 | Accrued interest 10 | Other accrual 11 | |
| 06 | 872 | 65 | 71 | 0 | 679 | 32 | 24 | 919 | 424 | 145 | 279 | 495 |
| 07 | 999 | 51 | 82 | 0 | 785 | 50 | 31 | 1 259 | 444 | 128 | 316 | 815 |
| 08 | 1 141 | 51 | 86 | 0 | 731 | 228 | 45 | 1 135 | 509 | 223 | 286 | 626 |
| 09 | 681 | 39 | 105 | - | 93 | 402 | 41 | 945 | 248 | 197 | 52 | 697 |
| 10 | 788 | 34 | 95 | - | 96 | 520 | 43 | 1 105 | 301 | 239 | 62 | 804 |
| 11 Jun | 754 | 31 | 92 | - | 96 | 492 | 43 | 1 184 | 346 | 271 | 75 | 838 |
| Jul | 761 | 32 | 93 | - | 96 | 496 | 44 | 1 298 | 380 | 297 | 82 | 918 |
| Aug | 762 | 32 | 93 | - | 97 | 497 | 44 | 1 263 | 370 | 289 | 80 | 894 |
| Sep | 770 | 30 | 91 | - | 91 | 516 | 43 | 1 147 | 331 | 248 | 83 | 816 |
| Oct | 774 | 30 | 91 | - | 91 | 518 | 43 | 1 196 | 345 | 259 | 86 | 851 |
| Nov | 795 | 31 | 94 | - | 94 | 533 | 44 | 1 208 | 349 | 261 | 87 | 859 |
| Dec | 937 | 28 | 90 | - | 89 | 691 | 39 | 1 486 | 624 | 252 | 372 | 862 |
| 12 Jan | 940 | 28 | 90 | - | 89 | 693 | 40 | 1 509 | 634 | 256 | 378 | 875 |
| Feb | 948 | 28 | 91 | - | 90 | 699 | 40 | 1 496 | 628 | 254 | 374 | 868 |
| Mar | 968 | 17 | 93 | - | 87 | 732 | 39 | 1 501 | 633 | 249 | 384 | 868 |
| Apr | 974 | 17 | 94 | - | 87 | 737 | 40 | 1 548 | 653 | 256 | 396 | 895 |
| May | 974 | 17 | 94 | - | 87 | 736 | 40 | 1 548 | 653 | 256 | 396 | 895 |
| Jun | 984 | 15 | 104 | - | 87 | 736 | 43 | 1 673 | 673 | 236 | 437 | 999 |
| Jul | 992 | 15 | 105 | - | 87 | 742 | 43 | 1 594 | 642 | 225 | 417 | 953 |
| Aug | 990 | 15 | 104 | - | 87 | 740 | 43 | 1 608 | 647 | 227 | 420 | 961 |
| Sep | 997 | 15 | 106 | - | 87 | 748 | 41 | 1 709 | 683 | 235 | 447 | 1 027 |
| Oct P | 995 | 15 | 106 | - | 87 | 747 | 41 | 1 644 | 656 | 226 | 430 | 988 |

4. CREDIT INSTITUTIONS (data from supervisory returns)

4.85 Specialised credit institutions. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions

EUR millions

| | Total 10 1=2+9+ | Equity | | | | | | | Financial assets and liabilities valuation adjustments (b) | Impairment allowances (c) | | | Memo items Investment impairments losses (f) |
|---------------|-----------------------|----------------|----------------|---------------------------------|---------------|------------------|---------------------|------------------------------|---|---------------------------|-----------------------|------------------------------|--|
| | | Total 2=3+8 | Own funds | | | | | Valuation adjustments (a) | | Total 10 | Of which: | | |
| | | | Total 3=4a7 | Capital and endowment fund 4 | Reserves 5 | Net profits 6 | Other accounts 7 | | | | Total Loans (d) 11 | Loans specific ORS (e) 12 | |
| | | | | | | | | | | | | | |
| 06 | 5 939 | 4 297 | 4 279 | 1 999 | 1 932 | 467 | -119 | 18 | 68 | 1 574 | 1 571 | 592 | -1 |
| 07 | 6 160 | 4 376 | 4 357 | 2 082 | 1 950 | 478 | -153 | 19 | 92 | 1 692 | 1 687 | 796 | 0 |
| 08 | 7 220 | 4 848 | 4 989 | 2 742 | 2 186 | 76 | -15 | -142 | 31 | 2 342 | 2 331 | 1 549 | 1 |
| 09 | 6 970 | 4 210 | 4 341 | 2 917 | 1 821 | -392 | -5 | -131 | -40 | 2 800 | 2 750 | 2 299 | -0 |
| 10 | 6 923 | 4 049 | 4 170 | 2 776 | 1 544 | -74 | -76 | -121 | -47 | 2 921 | 2 824 | 2 446 | 3 |
| 11 Jun | 6 698 | 4 121 | 4 210 | 2 663 | 1 491 | 45 | 11 | -89 | -15 | 2 592 | 2 484 | 2 120 | -0 |
| <i>Jul</i> | 6 711 | 4 129 | 4 218 | 2 668 | 1 494 | 45 | 11 | -89 | -15 | 2 597 | 2 489 | ... | ... |
| <i>Aug</i> | 6 679 | 4 109 | 4 198 | 2 655 | 1 487 | 45 | 11 | -89 | -15 | 2 585 | 2 477 | ... | ... |
| <i>Sep</i> | 6 637 | 4 113 | 4 272 | 2 491 | 1 607 | 107 | 67 | -159 | -20 | 2 544 | 2 431 | 2 061 | 0 |
| <i>Oct</i> | 6 451 | 3 997 | 4 152 | 2 421 | 1 562 | 104 | 65 | -155 | -19 | 2 473 | 2 363 | ... | ... |
| <i>Nov</i> | 6 209 | 3 847 | 3 996 | 2 330 | 1 504 | 100 | 62 | -149 | -19 | 2 380 | 2 274 | ... | ... |
| <i>Dec</i> | 6 229 | 3 870 | 3 990 | 2 199 | 1 622 | 72 | 96 | -120 | 3 | 2 356 | 2 217 | 1 788 | 2 |
| 12 Jan | 6 361 | 3 906 | 4 031 | 2 289 | 1 688 | 27 | 27 | -125 | 3 | 2 452 | 2 307 | ... | ... |
| <i>Feb</i> | 6 641 | 4 098 | 4 228 | 2 370 | 1 749 | 54 | 55 | -129 | 3 | 2 540 | 2 390 | ... | ... |
| <i>Mar</i> | 6 904 | 4 591 | 4 715 | 2 914 | 1 639 | 81 | 82 | -124 | -9 | 2 322 | 2 162 | 1 744 | -1 |
| <i>Apr</i> | 6 921 | 4 602 | 4 727 | 2 921 | 1 643 | 81 | 82 | -125 | -9 | 2 327 | 2 167 | ... | ... |
| <i>May</i> | 6 924 | 4 604 | 4 729 | 2 922 | 1 643 | 81 | 82 | -125 | -9 | 2 328 | 2 168 | ... | ... |
| <i>Jun</i> | 6 912 | 4 567 | 4 694 | 2 898 | 1 592 | 108 | 96 | -126 | -10 | 2 355 | 2 185 | 1 670 | 2 |
| <i>Jul</i> | 6 965 | 4 602 | 4 730 | 2 920 | 1 604 | 109 | 97 | -127 | -10 | 2 373 | 2 202 | ... | ... |
| <i>Aug</i> | 7 033 | 4 647 | 4 776 | 2 949 | 1 619 | 110 | 97 | -129 | -10 | 2 396 | 2 224 | ... | ... |
| <i>Sep</i> | 7 094 | 4 780 | 4 906 | 2 930 | 1 774 | 177 | 25 | -126 | -24 | 2 338 | 2 160 | 1 675 | 2 |
| <i>Oct</i> | P 7 132 | 4 806 | 4 933 | 2 945 | 1 784 | 178 | 25 | -127 | -24 | 2 351 | 2 172 | ... | ... |

4. CREDIT INSTITUTIONS (data from supervisory returns)

4.86 Specialised credit institutions. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions

EUR millions

| | Total 1 | Provisions | | | | Accruals | | | Sundry accounts 9 |
|---------------|------------|------------|-------------------|----------------|------------|------------|-----------------------|------------|----------------------|
| | | Total 2 | For pensions 3 | For taxes 4 | Other 5 | Total 6 | Accrued interest 7 | Other 8 | |
| | | | | | | | | | |
| 06 | 4 610 | 266 | 31 | 6 | 228 | 856 | 424 | 432 | 3 487 |
| 07 | 4 943 | 275 | 39 | 4 | 232 | 838 | 480 | 358 | 3 830 |
| 08 | 4 316 | 302 | 56 | 25 | 221 | 894 | 539 | 355 | 3 120 |
| 09 | 2 431 | 189 | 101 | 20 | 69 | 495 | 241 | 254 | 1 747 |
| 10 | 2 399 | 168 | 96 | 18 | 55 | 465 | 209 | 256 | 1 765 |
| 11 Jun | 2 229 | 169 | 92 | 18 | 59 | 464 | 228 | 236 | 1 595 |
| <i>Jul</i> | 1 962 | 170 | 92 | 18 | 59 | 466 | 229 | 237 | 1 327 |
| <i>Aug</i> | 2 053 | 180 | 98 | 20 | 63 | 495 | 243 | 252 | 1 378 |
| <i>Sep</i> | 2 182 | 161 | 90 | 18 | 53 | 462 | 214 | 248 | 1 559 |
| <i>Oct</i> | 2 016 | 167 | 93 | 19 | 55 | 478 | 222 | 256 | 1 371 |
| <i>Nov</i> | 1 961 | 166 | 93 | 18 | 55 | 475 | 220 | 254 | 1 320 |
| <i>Dec</i> | 2 179 | 157 | 87 | 18 | 53 | 499 | 204 | 295 | 1 523 |
| 12 Jan | 1 915 | 156 | 86 | 18 | 52 | 494 | 202 | 292 | 1 266 |
| <i>Feb</i> | 1 896 | 159 | 88 | 18 | 53 | 503 | 205 | 297 | 1 235 |
| <i>Mar</i> | 2 154 | 158 | 85 | 18 | 54 | 437 | 189 | 247 | 1 560 |
| <i>Apr</i> | 2 288 | 197 | 106 | 23 | 67 | 545 | 236 | 309 | 1 547 |
| <i>May</i> | 2 422 | 211 | 114 | 25 | 72 | 584 | 253 | 331 | 1 627 |
| <i>Jun</i> | 2 675 | 152 | 83 | 18 | 52 | 350 | 177 | 172 | 2 173 |
| <i>Jul</i> | 2 169 | 137 | 75 | 16 | 47 | 315 | 160 | 155 | 1 716 |
| <i>Aug</i> | 2 163 | 137 | 75 | 16 | 47 | 315 | 160 | 155 | 1 711 |
| <i>Sep</i> | 2 455 | 152 | 81 | 17 | 54 | 409 | 170 | 239 | 1 895 |
| <i>Oct</i> | P 1 766 | 144 | 77 | 16 | 51 | 387 | 161 | 226 | 1 235 |

NOTES TO THE TABLES OF CHAPTER 4

General note

Chapter 4 of the *Boletín Estadístico* presents information on credit institutions as a whole, and on each of the groups of institutions that come under this heading, namely deposit-taking institutions, specialised credit institutions [including specialised lending institutions (ECAOL) until 1996] and the Instituto de Crédito Oficial [including official credit banks (EOC) until May 1994]. The basic source of this information is the individual confidential returns that credit institutions submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2004 and prior provisions.

The information in Chapter 8 (Tables 8.41- 8.44) also relates to credit institutions. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4

As already mentioned in the general note, the balance sheet in Chapter 4 is based on the information institutions send to the Banco de España for supervisory purposes, while the balance sheet in Chapter 8 is obtained from the accounting statements used to compile statistics for the euro area and, given its purpose, is compiled on the basis of the same conceptual framework used for all the countries that make up the euro area. The reconciliation of the two chapters shows that the same set of institutions is being considered from two complementary viewpoints. There are some small differences, attributable to the different purposes of the chapters, that can, for a specific period, be appreciated in this reconciliation table:

The returns for euro area statistics (euro area returns), which are used, inter alia, as the basis for calculating the monetary aggregates monitored by the ECB, distinguish between non-resident units situated in other euro area countries and non-resident units situated in third countries, while the supervisory returns group all counterparts vis-à-vis units not resident in Spain in the sector rest of the world.

In the balance sheet compiled on the basis of the euro area statistical returns, money market funds (MMFs) are included with the Banco de España and credit institutions to form a sector called "monetary financial institutions" (MFIs). In the supervisory returns, these MMFs are included with other collective investment institutions of a financial nature in the sector "other resident sectors" (see the sectorisation schemes at the end of the Bulletin), while the grouping composed of the Banco de España and credit institutions is called the "credit system". The differences in scope between MFIs and the credit system are, in some cases, more conceptual than practical in nature, which is why these two groupings are opposite each other in the reconciliation tables.

There are some other differences in accounting rules which are not detailed in this note, since the discrepancies to which they give rise are not significant. Also, some discrepancies may be attributable to the fact that the accounting statements have been updated at different times.

Table 4.A

- a. From January 2009 to April 2011 there may be small differences between total credit institutions and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2.
- b. See details in Tables 4.51 and 4.52.
- c. See details in Tables 4.81 and 4.82.

Table 4.1

- a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.

- b. See breakdown by instrument in Table 4.3.
- c. See details in Table 4.4.
- d. See details in Table 4.6.
- e. See details in Table 4.99.
- f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets). It corresponds to the amount of column 14, Table 4.99.

Table 4.2

- a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
- b. See breakdown by instrument in Table 4.5.
- c. See details in Table 4.7.
- d. See details in Table 4.8.

Table 4.3

- a. The breakdown by institutional sector can be consulted in Table 8.26. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
- b. Hybrid financial assets are those financial assets that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a debt instrument whose interest payments are related to a securities index.

c. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

- a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

- a. The breakdown by institutional sector may be consulted in Table 8.28. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitisation special purpose entities used to securitise financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
- b. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognised as the risk and benefits associated with its ownership have not been substantially transferred.
- c. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
- d. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
- e. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote b to Table 4.5. The amount recorded in column 13 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6

- a. See details in Table 4.9.

Table 4.7

- a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realised, when they are recorded in the income statement.
- b. Financial assets and liabilities valuation adjustments include the difference between the valuation of the assets and liabilities in the institutions' public balance sheets and in the euro area statistical returns, except those attributable to accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
- c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
- d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
- e. Impairment allowances, specific loans, include only the amounts set aside to cover specific insolvency risk attributable to loans and advances to other resident sectors.
- f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8

- a. See details in Table 4.9.

Table 4.9

- a. Trading derivatives include the fair value in favor of the institution of derivatives which do not form part of hedge accounting.
- b. Hedging derivatives include the fair value in favor of the institution of derivatives designated as hedging instruments in hedge accounting.
- c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/04 for not recording them in the balance sheet.
- d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
- e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
- f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
- g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
- h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10

- a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.

Table 4.11

- a. The details of each general government subsector can be found in Table 8.25. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
- b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
- c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.26. The small discrepancies between the amounts of this table and those of Table 8.26 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99

- a. See notes to Table 4.1, column 12.
- b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
- c. Until the entry into force of Circular 4/2004, these details were not available for specialised credit institutions.
- d. See notes to Table 4.1 column 13.
- e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
- f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13

- a. Of the companies and sole proprietorships that receive the loans.
- b. See notes to Tables 8.26 and 8.27.
- c. See details in Table 4.18.
- d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- e. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- f. See details in Table 4.18 (columns 12 to 22).
- g. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
- h. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.19.
- c. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- d. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
- e. See details in Table 4.19 (columns 12 to 22).
- f. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- g. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase.

Table 4.17

- a. Of the companies and sole proprietorships that receive the loans
- b. See details in Table 4.22.
- c. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- d. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
- e. See details in Table 4.22 (columns 12 to 22).
- f. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- g. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase

Table 4.18

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.23.

Table 4.19

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.24.

Table 4.22

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.27.

Table 4.23

- a. Of the companies and sole proprietorships that receive the loans.
- b. Until March 2005 these details were not available for specialised credit institutions. Thereafter, and as a result of the entry into force of Banco de España Circular CBE 4/2004, the amount is assigned to the relevant industry.

Table 4.24

- a. Of the companies and sole proprietorships that receive the loans.

Table 4.27

- a. Of the companies and sole proprietorships that receive the loans.
- b. Until March 2005 these details were not available for specialised credit institutions. Thereafter, and as a result of the entry into force of Banco de España Circular CBE 4/2004, the amount is assigned to the relevant industry.

Table 4.28

- a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.
- b. Available from 2003 Q1.

Table 4.29

- a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

Table 4.30

- a. Apart from the residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned, it includes the amount of reverse repurchase agreements with counterparties.

Table 4.31

- a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned. See footnote e to Table 4.5.

Table 4.32

- a. See breakdown by subsector in Table 8.25. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitisation special purpose entities used to securitise financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
- b. See breakdown by province and region in Tables 4.28 and 4.29.
- c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.28. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36

- a. See details in Table 4.37.
- b. See details in Table 4.38.
- c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37

- a. See details in Table 4.39.

Table 4.38

- a. See details in Table 4.39.

Table 4.39

- a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
- b. Since 1996 this interest has been included in interest from debt securities held to maturity.

Table 4.45

- a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became specialised credit institutions. The specialised lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.
- b. See footnote a to Table 4.A.

Table 4.46

- a. It includes specialised lending institutions which, under Royal Decree 692/96 of 26 April 1996, became specialised credit institutions. The specialised lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47

- a. See details in Tables 4.48 and 4.49.

Table 4.51

- a. See breakdown by instrument in Table 4.53.
- b. See details in Table 4.54.
- c. See details in Table 4.56.
- d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52

- a. See breakdown by instrument in Table 4.55.
- b. See details in Table 4.57.
- c. See details in Table 4.58.

Table 4.53

See notes to Table 4.3.

Table 4.54

See notes to Table 4.4.

Table 4.55

See notes to Table 4.5.

Table 4.57

See notes to Table 4.7.

Table 4.81

- a. See breakdown by instrument in Table 4.83.
- b. See details in Table 4.84.
- c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82

- a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83

- a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85

See notes to Table 4.7.

CHAPTER 5 FINANCIAL INSTITUTIONS

5. INSTITUCIONES FINANCIERAS

5A. Activo

A) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008

Millones de euros

| | Instituciones financieras/ Financial institutions | Instituciones financieras monetarias/ Monetary financial institutions | Instituciones financieras no monetarias excepto E. de seguros y F.P./ Non-monetary financial institutions except insurance corporations and pension funds | Empresas de seguros y fondos de pensiones/ Insurance corporations and pension funds | |
|---|--|--|--|--|---|
| | A=B+C+D | B (cuadro 6.A) | C (cuadro 9.A) | D (cuadro 10.A) | |
| I. TOTAL ACTIVO BALANCE UEM/OFICIAL | 4 511 485 | 3 350 442 | 821 082 | 339 961 | I. TOTAL ASSETS EMU's/OFFICIAL's BALANCE SHEET |
| I.1 ACTIVOS no incluidos en CFEE | 52 779 | 37 752 | 6 633 | 8 394 | I.1 ASSETS not included in FASE |
| Activo fijo | 49 342 | 34 315 | 6 633 | 8 394 | Fixed assets |
| Otros | 3 437 | 3 437 | - | - | Other |
| I.2 AJUSTES (1) | 109 266 | 60 140 | 25 827 | 23 299 | I.2 ADJUSTMENTS (1) |
| II. ACTIVOS FINANCIEROS incluidos en CFEE (=I.1+I.2) | 4 567 972 | 3 372 830 | 840 276 | 354 866 | II. OUTSTANDING FINANCIAL ASSETS included in FASE (=I.1+I.2) |
| AF. 1 ORO MONETARIO Y D.E.G. | 5 836 | 5 836 | - | - | AF.1 MONETARY GOLD AND SDRs |
| Por instrumentos | | | | | By instrument |
| Oro monetario | 5 678 | 5 678 | - | - | Monetary gold |
| Derechos Especiales de Giro | 158 | 158 | - | - | Special Drawing Rights |
| Por sectores de contrapartida (2) | | | | | By counterpart sector (2) |
| AF. 2 EFECTIVO Y DEPÓSITOS | 1 208 671 | 569 855 | 572 475 | 66 340 | AF.2 CURRENCY AND DEPOSITS |
| Por instrumentos | | | | | By instrument |
| Efectivo | 7 460 | 7 460 | - | 0 | Currency |
| Depósitos transferibles | 43 408 | - | 31 364 | 12 045 | Transferable deposits |
| Otros depósitos | 1 157 802 | 562 395 | 541 112 | 54 296 | Other deposits |
| Por sectores de contrapartida | | | | | By counterpart sector |
| <i>Instituciones financieras</i> | <i>960 621</i> | <i>336 408</i> | <i>572 354</i> | <i>51 859</i> | <i>Financial institutions</i> |
| <i>Instituciones financieras monetarias</i> | <i>958 813</i> | <i>335 819</i> | <i>572 354</i> | <i>50 641</i> | <i>Monetary financial institutions</i> |
| <i>Instituciones financieras no monetarias</i> | <i>1 807</i> | <i>589</i> | <i>-</i> | <i>1 218</i> | <i>Non-monetary financial institutions</i> |
| <i>Resto del mundo</i> | <i>248 050</i> | <i>233 447</i> | <i>122</i> | <i>14 482</i> | <i>Rest of the world</i> |
| AF.3 VALORES DISTINTOS DE ACCIONES | 841 209 | 527 605 | 115 979 | 197 625 | AF.3 SECURITIES OTHER THAN SHARES |
| Por instrumentos | | | | | By instrument |
| Valores a corto plazo | 85 152 | 36 661 | 25 377 | 23 115 | Short-term securities |
| Valores a largo plazo | 733 310 | 470 076 | 88 724 | 174 510 | Long-term securities |
| Derivados | 22 748 | 20 868 | 1 879 | ... | Financial derivatives |
| Por sectores de contrapartida | | | | | By counterpart sector |
| <i>Sociedades no financieras</i> | <i>14 970</i> | <i>8 788</i> | <i>3 408</i> | <i>2 775</i> | <i>Non-financial corporations</i> |
| <i>Instituciones financieras</i> | <i>343 387</i> | <i>259 555</i> | <i>38 350</i> | <i>45 482</i> | <i>Financial institutions</i> |
| <i>Instituciones financieras monetarias</i> | <i>125 880</i> | <i>60 408</i> | <i>29 282</i> | <i>36 190</i> | <i>Monetary financial institutions</i> |
| <i>Instituciones financieras no monetarias</i> | <i>217 507</i> | <i>199 147</i> | <i>9 068</i> | <i>9 292</i> | <i>Non-monetary financial institutions</i> |
| <i>Administraciones Públicas</i> | <i>140 568</i> | <i>86 017</i> | <i>17 836</i> | <i>36 715</i> | <i>General government</i> |
| <i>Resto del mundo</i> | <i>342 285</i> | <i>173 245</i> | <i>56 386</i> | <i>112 654</i> | <i>Rest of the world</i> |

September 2008 data

EUR millions

5A. Assets

5. FINANCIAL INSTITUTIONS

A) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

5. INSTITUCIONES FINANCIERAS
5A. Activo (continuación)
A) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008

Millones de euros

| | Instituciones financieras/ <i>Financial institutions</i> | Instituciones financieras monetarias/ <i>Monetary financial institutions</i> | Instituciones financieras no monetarias excepto E. de seguros y F.P./ <i>Non-monetary financial institutions except insurance corporations and pension funds</i> | Empresas de seguros y fondos de pensiones/ <i>Insurance corporations and pension funds</i> | |
|--|---|---|---|---|---|
| | A=B+C+D | B (cuadro 6.A) | C (cuadro 9.A) | D (cuadro 10.A) | |
| I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación) | | | | | I. OUTSTANDING FINANCIAL ASSETS included in FASE (cont.) |
| AF.4 PRÉSTAMOS | 2 014 867 | 1 953 306 | 58 540 | 3 021 | AF.4 LOANS |
| Por instrumentos | | | | | By instrument |
| Préstamos a corto plazo | 313 446 | 310 316 | 2 801 | 330 | Short-term loans |
| Préstamos a largo plazo | 1 701 421 | 1 642 990 | 55 739 | 2 691 | Long-term loans |
| Por sectores de contrapartida | | | | | By counterpart sector |
| <i>Sociedades no financieras</i> | <i>971 818</i> | <i>944 827</i> | <i>25 346</i> | <i>1 645</i> | <i>Non-financial corporations</i> |
| <i>Instituciones financieras</i> | <i>26 909</i> | <i>25 293</i> | <i>1 486</i> | <i>130</i> | <i>Financial institutions</i> |
| <i> Instituciones financieras monetarias</i> | <i>23</i> | <i>-</i> | <i>23</i> | <i>-</i> | <i>Monetary financial institutions</i> |
| <i> Instituciones financieras no monetarias</i> | <i>26 886</i> | <i>25 293</i> | <i>1 462</i> | <i>130</i> | <i>Non-monetary financial institutions</i> |
| <i>Administraciones Públicas</i> | <i>46 249</i> | <i>45 016</i> | <i>1 233</i> | <i>-</i> | <i>General government</i> |
| <i>Hogares e instituciones sin fines de lucro</i> | <i>907 714</i> | <i>875 993</i> | <i>30 476</i> | <i>1 245</i> | <i>Households and non-profit institutions</i> |
| <i>Resto del mundo</i> | <i>62 177</i> | <i>62 177</i> | <i>-</i> | <i>-</i> | <i>Rest of the world</i> |
| AF.5 ACCIONES Y PARTICIPACIONES | 417 533 | 283 017 | 80 943 | 53 573 | AF.5 SHARES AND OTHER EQUITY |
| Por instrumentos | | | | | By instrument |
| Acciones cotizadas | 133 812 | 68 722 | 34 465 | 30 624 | Quoted shares |
| Acciones no cotizadas | 229 311 | 195 796 | 25 691 | 7 824 | Unquoted shares |
| Otras participaciones | 10 498 | 3 498 | 7 000 | - | Other equity |
| Participaciones en fondos de inversión | 43 914 | 15 001 | 13 787 | 15 125 | Mutual funds shares |
| Por sectores de contrapartida | | | | | By counterpart sector |
| <i>Sociedades no financieras</i> | <i>179 323</i> | <i>145 825</i> | <i>27 081</i> | <i>6 418</i> | <i>Non-financial corporations</i> |
| <i>Instituciones financieras</i> | <i>106 732</i> | <i>51 106</i> | <i>30 476</i> | <i>25 150</i> | <i>Financial institutions</i> |
| <i> Instituciones financieras monetarias</i> | <i>41 318</i> | <i>25 994</i> | <i>9 413</i> | <i>5 911</i> | <i>Monetary financial institutions</i> |
| <i> Instituciones financieras no monetarias</i> | <i>65 413</i> | <i>25 112</i> | <i>21 063</i> | <i>19 238</i> | <i>Non-monetary financial institutions</i> |
| <i>Resto del mundo</i> | <i>131 479</i> | <i>86 087</i> | <i>23 386</i> | <i>22 006</i> | <i>Rest of the world</i> |
| AF.6 RESERVAS TÉCNICAS DE SEGUROS | 15 303 | - | - | 15 303 | AF.6 INSURANCE TECHNICAL RESERVES |
| Por instrumentos | | | | | By instrument |
| Reservas para primas y siniestros | 15 303 | - | - | 15 303 | Prepayment of premiums & res. for outs. claims |
| Por sectores de contrapartida | | | | | By counterpart sector |
| <i>Instituciones financieras</i> | <i>10 048</i> | <i>-</i> | <i>-</i> | <i>10 048</i> | <i>Financial institutions</i> |
| <i> Instituciones financieras monetarias</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>Monetary financial institutions</i> |
| <i> Instituciones financieras no monetarias</i> | <i>10 048</i> | <i>-</i> | <i>-</i> | <i>10 048</i> | <i>Non-monetary financial institutions</i> |
| <i>Resto del mundo</i> | <i>5 255</i> | <i>-</i> | <i>-</i> | <i>5 255</i> | <i>Rest of the world</i> |
| AF.7 OTRAS CUENTAS PENDIENTES COBRO | 64 552 | 33 211 | 12 338 | 19 004 | AF.7 OTHER ACCOUNTS RECEIVABLE |
| AF.71 Crédito comercial | - | - | - | - | AF.71 Trade credit |
| AF.79 Otras ctas ptes de cobro excluido el crédito comercial | 64 552 | 33 211 | 12 338 | 19 004 | AF.79 Other accounts receivable excluding trade credits |

 September 2008 data
5A. Assets (cont.)

EUR millions

5. FINANCIAL INSTITUTIONS
A) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

5. INSTITUCIONES FINANCIERAS

5B. Pasivo

B) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008

Millones de euros

| | Instituciones financieras/ <i>Financial institutions</i> | Instituciones financieras monetarias/ <i>Monetary financial institutions</i> | Instituciones financieras no monetarias excepto E. de seguros y F.P./ <i>Non-monetary financial institutions except insurance corporations and pension funds</i> | Empresas de seguros y fondos de pensiones/ <i>Insurance corporations and pension funds</i> | |
|---|---|---|---|---|--|
| | A=B+C+D | B (cuadro 6.B) | C (cuadro 9.B) | D (cuadro 10.B) | |
| I. TOTAL PASIVO BALANCE UEM/OFICIAL | 4 511 485 | 3 350 442 | 821 082 | 339 961 | I. TOTAL LIABILITIES EMU's/OFFICIAL's BALANCE SHEET |
| I.1 PASIVOS no incluidos en CFEE | 10 123 | 3 437 | 6 686 | - | I.1 LIABILITIES not included in FASE |
| I.2 AJUSTES (1) | -66 878 | -58 023 | 6 741 | -15 597 | I.2 ADJUSTMENTS (1) |
| II. PASIVOS FINANCIEROS incluidos en CFEE (=I-1.1+I.2) | 4 434 484 | 3 288 982 | 821 138 | 324 365 | II. OUTSTANDING LIABILITIES included in FASE (=I-1.1+I.2) |
| AF. 2 EFECTIVO Y DEPÓSITOS | 2 539 766 | 2 535 558 | 2 166 | 2 042 | AF.2 CURRENCY AND DEPOSITS |
| Por instrumentos | | | | | By instrument |
| Efectivo | 76 308 | 76 308 | - | - | Currency |
| Depósitos transferibles | 497 156 | 497 156 | - | - | Transferable deposits |
| Otros depósitos | 1 966 303 | 1 962 095 | 2 166 | 2 042 | Other deposits |
| Por sectores de contrapartida | | | | | By counterpart sector |
| <i>Sociedades no financieras</i> | <i>223 035</i> | <i>221 458</i> | <i>1 577</i> | <i>-</i> | <i>Non-financial corporations</i> |
| <i>Instituciones financieras</i> | <i>960 621</i> | <i>958 813</i> | <i>589</i> | <i>1 218</i> | <i>Financial institutions</i> |
| <i>Instituciones financieras monetarias</i> | <i>336 408</i> | <i>335 819</i> | <i>589</i> | <i>-</i> | <i>Monetary financial institutions</i> |
| <i>Instituciones financieras no monetarias</i> | <i>624 212</i> | <i>622 994</i> | <i>-</i> | <i>1 218</i> | <i>Non-monetary financial institutions</i> |
| <i>Administraciones Públicas</i> | <i>97 258</i> | <i>97 258</i> | <i>-</i> | <i>-</i> | <i>General government</i> |
| <i>Hogares e instituciones sin fines de lucro</i> | <i>720 908</i> | <i>720 908</i> | <i>-</i> | <i>-</i> | <i>Households and non-profit institutions</i> |
| <i>Resto del mundo</i> | <i>537 946</i> | <i>537 122</i> | <i>-</i> | <i>824</i> | <i>Rest of the world</i> |
| AF.3 VALORES DISTINTOS DE ACCIONES | 1 015 361 | 461 140 | 553 880 | 341 | AF.3 SECURITIES OTHER THAN SHARES |
| Por instrumentos | | | | | By instrument |
| Valores a corto plazo | 103 583 | 86 143 | 17 440 | - | Short-term securities |
| Valores a largo plazo | 885 463 | 348 682 | 536 439 | 341 | Long-term securities |
| Derivados | 26 315 | 26 315 | - | - | Financial derivatives |
| Por sectores de contrapartida | | | | | By counterpart sector |
| <i>Sociedades no financieras</i> | <i>12 647</i> | <i>15 299</i> | <i>-2 993</i> | <i>341</i> | <i>Non-financial corporations</i> |
| <i>Instituciones financieras</i> | <i>343 387</i> | <i>125 880</i> | <i>217 507</i> | <i>-</i> | <i>Financial institutions</i> |
| <i>Instituciones financieras monetarias</i> | <i>259 555</i> | <i>60 408</i> | <i>199 147</i> | <i>-</i> | <i>Monetary financial institutions</i> |
| <i>Instituciones financieras no monetarias</i> | <i>83 832</i> | <i>65 472</i> | <i>18 360</i> | <i>-</i> | <i>Non-monetary financial institutions</i> |
| <i>Administraciones públicas</i> | <i>763</i> | <i>763</i> | <i>-</i> | <i>-</i> | <i>General government</i> |
| <i>Hogares e instituciones sin fines de lucro</i> | <i>25 389</i> | <i>20 428</i> | <i>4 961</i> | <i>-</i> | <i>Households and non-profit institutions</i> |
| <i>Resto del mundo</i> | <i>633 175</i> | <i>298 771</i> | <i>334 404</i> | <i>-</i> | <i>Rest of the world</i> |

September 2008 data

EUR millions

5B. Liabilities

5. FINANCIAL INSTITUTIONS

B) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

Véanse notas al final del capítulo./ See notes at the end of the chapter.

5. INSTITUCIONES FINANCIERAS

5B. Pasivo (continuación)

B) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008

Millones de euros

| | Instituciones financieras/ Financial institutions | Instituciones financieras monetarias/ Monetary financial institutions | Instituciones financieras no monetarias excepto E. de seguros y F.P./ Non-monetary financial institutions except insurance corporations and pension funds | Empresas de seguros y fondos de pensiones/ Insurance corporations and pension funds | |
|---|--|--|--|--|--|
| | A=B+C+D | B (cuadro 6.B) | C (cuadro 9.B) | D (cuadro 10.B) | |
| II. PASIVOS incluidos en CFEE (continuación) | | | | | II. OUTSTANDING LIABILITIES included in FASE (cont.) |
| AF.4 PRÉSTAMOS | 31 557 | 1 766 | 22 009 | 7 782 | AF.4 LOANS |
| Por instrumentos | | | | | By instrument |
| Préstamos a corto plazo | 14 336 | - | 7 693 | 6 643 | Short-term loans |
| Préstamos a largo plazo | 17 220 | 1 766 | 14 315 | 1 139 | Long-term loans |
| Por sectores de contrapartida | | | | | By counterpart sector |
| Sociedades no financieras | 1 823 | 1 743 | 80 | - | Non-financial corporations |
| Instituciones financieras | 26 909 | 23 | 19 104 | 7 782 | Financial institutions |
| Instituciones financieras monetarias | 25 293 | - | 17 815 | 7 478 | Monetary financial institutions |
| Instituciones financieras no monetarias | 1 616 | 23 | 1 290 | 303 | Non-monetary financial institutions |
| Administraciones Públicas | 0 | 0 | - | - | General government |
| Hogares e instituciones sin fines de lucro | - | - | - | - | Households and non-profit institutions |
| Resto del mundo | 2 824 | - | 2 824 | - | Rest of the world |
| AF. 5 ACCIONES Y PARTICIPACIONES | 495 612 | 239 128 | 236 033 | 20 451 | AF.5 SHARES AND OTHER EQUITY |
| Por instrumentos | | | | | By instrument |
| Acciones cotizadas | 156 379 | 144 875 | 11 504 | - | Quoted shares |
| Acciones no cotizadas | 71 267 | 38 770 | 12 045 | 20 451 | Unquoted shares |
| Otras participaciones | 24 555 | 24 555 | - | - | Other equity |
| Participaciones en fondos de inversión | 243 411 | 30 927 | 212 484 | - | Mutual funds shares |
| Por sectores de contrapartida | | | | | By counterpart sector |
| Sociedades no financieras | 60 536 | 24 549 | 33 639 | 2 348 | Non-financial corporations |
| Instituciones financieras | 106 732 | 41 318 | 52 535 | 12 878 | Financial institutions |
| Instituciones financieras monetarias | 51 106 | 25 994 | 22 249 | 2 863 | Monetary financial institutions |
| Instituciones financieras no monetarias | 55 626 | 15 324 | 30 286 | 10 015 | Non-monetary financial institutions |
| Administraciones Públicas | 21 541 | 15 660 | 5 881 | - | General government |
| Hogares e instituciones sin fines de lucro | 213 949 | 75 325 | 138 036 | 588 | Households and non-profit institutions |
| Resto del mundo | 92 854 | 82 276 | 5 942 | 4 636 | Rest of the world |
| AF.6 RESERVAS TÉCNICAS DE SEGUROS | 293 511 | 7 989 | - | 285 522 | AF.6 INSURANCE TECHNICAL RESERVES |
| Por instrumentos | | | | | By instrument |
| Reservas de seguro de vida | 120 812 | - | - | 120 812 | Life insurance reserves |
| Reservas para fondos de pensiones | 107 110 | 7 989 | - | 99 121 | Pension fund reserves held by |
| Reservas para primas y siniestros | 65 589 | - | - | 65 589 | Prepay. of premiums & res. for outs. claims |
| Por sectores de contrapartida | | | | | By counterpart sector |
| Sociedades no financieras | 26 065 | - | - | 26 065 | Non-financial corporations |
| Instituciones financieras | 10 048 | - | - | 10 048 | Financial institutions |
| Instituciones financieras monetarias | - | - | - | - | Monetary financial institutions |
| Instituciones financieras no monetarias | 10 048 | - | - | 10 048 | Non-monetary financial institutions |
| Hogares e instituciones sin fines de lucro | 257 398 | 7 989 | - | 249 409 | Households and non-profit institutions |
| Resto del mundo | - | - | - | - | Rest of the world |
| AF.7 OTRAS CUENTAS PENDIENTES COBRO | 58 678 | 43 400 | 7 050 | 8 227 | AF.7 OTHER ACCOUNTS PAYABLE |
| AF.71 Crédito comercial | - | - | - | - | AF.71 Trade credit |
| AF.79 Otros ctas ptes de cobro excluido el crédito comercial | 58 678 | 43 400 | 7 050 | 8 227 | AF.79 Others accounts payable, excluding trade credit |
| Pro memoria: | | | | | Memorandum item: |
| Activos financieros netos (Activos financieros menos pasivos de las CFEE) | 133 488 | 83 848 | 19 138 | 30 502 | Net financial assets (FASE financial assets minus liabilities) |

September 2008 data

EUR millions

5B. Liabilities (cont.)

5. FINANCIAL INSTITUTIONS

B) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

| | Financial institutions 1=2+10 | M F I s | | | | | | | | Non-mo- netary financial insti- tutions 10 | |
|--------------|----------------------------------|----------------|---------|----------------|---------------------|---|----------|----------|------|---|--|
| | | Total 2=3+4 | BE 3 | O M F I s | | | | | | | Money Market Funds (MMF) 9 |
| | | | | Total 4=5+9 | Credit institutions | | | | | | |
| | | | | | Total 5=6+7+8 | Total deposit- taking insti- tutions 6 | SCI 7 | OCI 8 | | | |
| 03 | 2 182.8 | 1 657.9 | 105.7 | 1 552.2 | 1 494.0 | 1 426.8 | 36.5 | 27.0 | 58.2 | 524.9 | |
| 04 | 2 527.1 | 1 880.5 | 109.5 | 1 770.9 | 1 712.8 | 1 634.9 | 42.3 | 25.9 | 58.2 | 646.6 | |
| 05 | 3 129.2 | 2 309.9 | 123.9 | 2 186.0 | 2 131.0 | 2 042.4 | 51.9 | 27.4 | 55.0 | 819.2 | |
| 06 | 3 686.6 | 2 646.6 | 136.9 | 2 509.7 | 2 509.6 | 2 404.9 | 60.7 | 33.3 | 0.1 | 1 040.0 | |
| 07 | 4 348.6 | 3 151.2 | 174.0 | 2 977.2 | 2 977.2 | 2 862.8 | 65.3 | 40.0 | - | 1 197.5 | |
| 04 Q4 | 2 527.1 | 1 880.5 | 109.5 | 1 770.9 | 1 712.8 | 1 634.9 | 42.3 | 25.9 | 58.2 | 646.6 | |
| 05 Q1 | 2 652.6 | 1 968.0 | 118.9 | 1 849.1 | 1 794.9 | 1 715.3 | 42.8 | 26.2 | 54.2 | 684.6 | |
| Q2 | 2 866.1 | 2 124.5 | 122.8 | 2 001.7 | 1 946.9 | 1 862.6 | 47.1 | 27.4 | 54.8 | 741.6 | |
| Q3 | 2 935.6 | 2 162.9 | 117.5 | 2 045.4 | 1 990.2 | 1 905.9 | 48.2 | 26.8 | 55.2 | 772.7 | |
| Q4 | 3 129.2 | 2 309.9 | 123.9 | 2 186.0 | 2 131.0 | 2 042.4 | 51.9 | 27.4 | 55.0 | 819.2 | |
| 06 Q1 | 3 253.9 | 2 365.9 | 126.2 | 2 239.8 | 2 205.3 | 2 112.5 | 52.1 | 30.5 | 34.5 | 888.0 | |
| Q2 | 3 372.2 | 2 451.0 | 132.3 | 2 318.8 | 2 283.6 | 2 185.7 | 55.0 | 32.3 | 35.2 | 921.2 | |
| Q3 | 3 507.4 | 2 543.0 | 125.5 | 2 417.5 | 2 390.8 | 2 289.1 | 57.4 | 33.8 | 26.7 | 964.3 | |
| Q4 | 3 686.6 | 2 646.6 | 136.9 | 2 509.7 | 2 509.6 | 2 404.9 | 60.7 | 33.3 | 0.1 | 1 040.0 | |
| 07 Q1 | 3 842.0 | 2 736.2 | 135.7 | 2 600.5 | 2 600.5 | 2 492.8 | 60.8 | 35.6 | - | 1 105.8 | |
| Q2 | 4 032.2 | 2 878.9 | 150.3 | 2 728.5 | 2 728.5 | 2 620.3 | 56.6 | 41.6 | - | 1 153.4 | |
| Q3 | 4 124.9 | 2 963.7 | 142.3 | 2 821.5 | 2 821.5 | 2 709.5 | 58.6 | 43.6 | - | 1 161.2 | |
| Q4 | 4 348.6 | 3 151.2 | 174.0 | 2 977.2 | 2 977.2 | 2 862.8 | 65.3 | 40.0 | - | 1 197.5 | |
| 08 Q1 | 4 321.2 | 3 172.8 | 138.4 | 3 034.3 | 2 995.9 | 2 883.7 | 64.7 | 43.1 | 38.4 | 1 148.5 | |
| Q2 | 4 474.3 | 3 297.8 | 150.2 | 3 147.6 | 3 112.8 | 2 997.6 | 67.3 | 45.2 | 34.8 | 1 176.4 | |
| Q3 | 4 527.2 | 3 361.0 | 174.6 | 3 186.4 | 3 155.4 | 3 035.9 | 67.4 | 49.0 | 31.1 | 1 166.2 | |

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

| | Non-mo- netary FI =15+27 14=13= | Non-monetary financial institutions except insurance corporations and pension funds | | | | | | | | | | | | Insur- ance cor- poration and pension funds 27 | |
|--------------|--|---|--------------------------------|---|--|---|--|---|------------|-------------------|---|--|------------|---|--|
| | | Total 15=16+23 | Other financial intermediaries | | | | | | | | Financial auxiliarees | | | | |
| | | | Total 16=17a22 | Portfo- lio in- vest.ins titut exc. MMF 17 | Securi- ties dealer company 18 | Asset securi- tisation funds 19 | Real es- tate in vest- ment insti- tution 20 | Prefere- d share issuing special porpose vehicle 21 | Rest 22 | Total 23=24a26 | Deposit guaran- tee fund 24 | Securi- ties agen- cies 25 | Rest 26 | | |
| | | | | | | | | | | | | | | | |
| 03 | 524.9 | 284.8 | 274.3 | 174.6 | 10.3 | 85.8 | 0.8 | 1.6 | 1.2 | 10.5 | 4.8 | 0.5 | 5.2 | 240.1 | |
| 04 | 646.6 | 376.7 | 365.2 | 202.5 | 9.7 | 131.3 | 1.6 | 18.4 | 1.7 | 11.5 | 5.5 | 0.6 | 5.4 | 269.9 | |
| 05 | 819.2 | 515.1 | 503.2 | 237.1 | 12.2 | 183.9 | 2.5 | 65.7 | 1.8 | 11.9 | 5.6 | 0.8 | 5.6 | 304.2 | |
| 06 | 1 040.0 | 715.8 | 701.6 | 302.6 | 16.2 | 254.4 | 2.8 | 123.5 | 2.0 | 14.3 | 6.1 | 0.9 | 7.3 | 324.1 | |
| 07 | 1 197.5 | 871.8 | 849.8 | 289.8 | 21.8 | 368.9 | 1.7 | 166.6 | 6.5 | 16.4 | 7.1 | 1.2 | 8.1 | 331.2 | |
| 04 Q4 | 646.6 | 376.7 | 365.2 | 202.5 | 9.7 | 131.3 | 1.6 | 18.4 | 1.7 | 11.5 | 5.5 | 0.6 | 5.4 | 269.9 | |
| 05 Q1 | 684.6 | 406.9 | 395.6 | 213.4 | 12.4 | 139.3 | 2.1 | 26.8 | 1.7 | 11.3 | 5.3 | 0.6 | 5.3 | 277.7 | |
| Q2 | 741.6 | 460.1 | 448.7 | 222.7 | 15.0 | 160.1 | 2.2 | 46.9 | 1.8 | 11.4 | 5.3 | 0.7 | 5.4 | 281.5 | |
| Q3 | 772.7 | 480.1 | 468.6 | 233.3 | 13.0 | 160.0 | 2.5 | 58.0 | 1.8 | 11.6 | 5.4 | 0.8 | 5.4 | 292.5 | |
| Q4 | 819.2 | 515.1 | 503.2 | 237.1 | 12.2 | 183.9 | 2.5 | 65.7 | 1.8 | 11.9 | 5.6 | 0.8 | 5.6 | 304.2 | |
| 06 Q1 | 888.0 | 580.0 | 567.5 | 267.3 | 12.9 | 192.7 | 2.6 | 90.0 | 1.9 | 12.5 | 5.8 | 1.0 | 5.7 | 308.0 | |
| Q2 | 921.2 | 610.5 | 598.1 | 263.8 | 12.0 | 211.2 | 2.4 | 106.7 | 1.9 | 12.5 | 5.8 | 0.9 | 5.7 | 310.7 | |
| Q3 | 964.3 | 643.9 | 631.2 | 274.7 | 16.1 | 218.5 | 2.6 | 117.4 | 1.9 | 12.7 | 6.0 | 1.0 | 5.8 | 320.4 | |
| Q4 | 1 040.0 | 715.8 | 701.6 | 302.6 | 16.2 | 254.4 | 2.8 | 123.5 | 2.0 | 14.3 | 6.1 | 0.9 | 7.3 | 324.1 | |
| 07 Q1 | 1 105.8 | 773.0 | 758.1 | 305.4 | 14.8 | 285.3 | 2.8 | 143.8 | 5.6 | 15.3 | 6.5 | 1.1 | 7.7 | 332.4 | |
| Q2 | 1 153.4 | 819.1 | 802.0 | 312.3 | 18.0 | 314.6 | 2.5 | 149.7 | 5.6 | 16.2 | 6.6 | 1.2 | 8.5 | 335.1 | |
| Q3 | 1 161.2 | 824.8 | 804.3 | 305.5 | 19.5 | 323.4 | 2.3 | 151.1 | 6.4 | 16.7 | 6.8 | 1.2 | 8.7 | 340.2 | |
| Q4 | 1 197.5 | 871.8 | 849.8 | 289.8 | 21.8 | 368.9 | 1.7 | 166.6 | 6.5 | 16.4 | 7.1 | 1.2 | 8.1 | 331.2 | |
| 08 Q1 | 1 148.5 | 819.0 | 802.0 | 232.7 | 20.2 | 384.1 | 1.3 | 158.8 | 6.5 | 16.8 | 7.2 | 0.3 | 8.1 | 329.7 | |
| Q2 | 1 176.4 | 846.9 | 825.4 | 214.3 | 20.5 | 414.1 | 1.1 | 173.4 | 6.5 | 18.1 | 7.2 | 0.3 | 9.5 | 333.0 | |
| Q3 | 1 166.2 | 839.8 | 814.7 | 195.9 | 16.8 | 420.3 | 0.9 | 181.8 | 6.6 | 18.5 | 7.5 | 0.3 | 9.6 | 333.1 | |

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

| | Insurance corporations and pension funds +30+33+34 28=27=29+ | Private insurance corporations 29 | Non-profit insurance entities | | | Insurance Compensation Consortium 33 | External pension funds (Law 8/87) 34 |
|--------------|--|--------------------------------------|-------------------------------|-------------------|-----------------------|---|---|
| | | | Total | DGSFP supervision | Reg. Gvt. supervision | | |
| | | | 30=31+32 | 31 | 32 | | |
| 03 | 240.1 | 157.9 | 18.9 | 6.7 | 12.2 | 4.6 | 58.7 |
| 04 | 269.9 | 176.9 | 21.3 | 7.3 | 14.0 | 5.4 | 67.8 |
| 05 | 304.2 | 196.4 | 24.5 | 8.5 | 16.0 | 6.1 | 80.9 |
| 06 | 324.1 | 208.9 | 26.9 | 9.3 | 17.6 | 6.7 | 88.5 |
| 07 | 331.2 | 210.1 | 28.3 | 9.7 | 18.6 | 7.2 | 91.5 |
| 04 Q4 | 269.9 | 176.9 | 21.3 | 7.3 | 14.0 | 5.4 | 67.8 |
| 05 Q1 | 277.7 | ... | ... | ... | ... | ... | ... |
| 05 Q2 | 281.5 | ... | ... | ... | ... | ... | ... |
| 05 Q3 | 292.5 | ... | ... | ... | ... | ... | ... |
| 05 Q4 | 304.2 | 196.4 | 24.5 | 8.5 | 16.0 | 6.1 | 80.9 |
| 06 Q1 | 308.0 | ... | ... | ... | ... | ... | ... |
| 06 Q2 | 310.7 | ... | ... | ... | ... | ... | ... |
| 06 Q3 | 320.4 | ... | ... | ... | ... | ... | ... |
| 06 Q4 | 324.1 | 208.9 | 26.9 | 9.3 | 17.6 | 6.7 | 88.5 |
| 07 Q1 | 332.4 | ... | ... | ... | ... | ... | ... |
| 07 Q2 | 335.1 | ... | ... | ... | ... | ... | ... |
| 07 Q3 | 340.2 | ... | ... | ... | ... | ... | ... |
| 07 Q4 | 331.2 | 210.1 | 28.3 | 9.7 | 18.6 | 7.2 | 91.5 |
| 08 Q1 | 329.7 | ... | ... | ... | ... | ... | ... |
| 08 Q2 | 333.0 | ... | ... | ... | ... | ... | ... |
| 08 Q3 | 333.1 | ... | ... | ... | ... | ... | ... |

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

| | Financial Institutions 1=2+10 | M F I s | | | | | | | | Non-monetary financial institutions 10 |
|--------------|----------------------------------|----------------|---------|----------------|---------------------|--|----------|----------|-------------------------------|---|
| | | Total 2=3+4 | BE 3 | O M F I s | | | | | | |
| | | | | Total 4=5+9 | Credit institutions | | | | Money Market Funds (MMF) 9 | |
| | | | | | Total 5=6+7+8 | Total deposit-taking institutions 6 | SCI 7 | OCI 8 | | |
| 03 | 100.00 | 75.95 | 4.84 | 71.11 | 68.45 | 65.37 | 1.67 | 1.24 | 2.67 | 24.05 |
| 04 | 100.00 | 74.37 | 4.33 | 70.04 | 67.74 | 64.66 | 1.67 | 1.02 | 2.30 | 25.63 |
| 05 | 100.00 | 73.73 | 3.96 | 69.77 | 68.02 | 65.19 | 1.66 | 0.88 | 1.75 | 26.27 |
| 06 | 100.00 | 71.66 | 3.71 | 67.95 | 67.95 | 65.11 | 1.64 | 0.90 | 0.00 | 28.34 |
| 07 | 100.00 | 72.31 | 3.99 | 68.33 | 68.33 | 65.57 | 1.50 | 0.92 | - | 27.69 |
| 04 Q4 | 100.00 | 74.37 | 4.33 | 70.04 | 67.74 | 64.66 | 1.67 | 1.02 | 2.30 | 25.63 |
| 05 Q1 | 100.00 | 74.13 | 4.48 | 69.65 | 67.61 | 64.62 | 1.61 | 0.99 | 2.04 | 25.87 |
| 05 Q2 | 100.00 | 74.06 | 4.28 | 69.78 | 67.87 | 64.92 | 1.64 | 0.95 | 1.91 | 25.94 |
| 05 Q3 | 100.00 | 73.59 | 4.00 | 69.59 | 67.71 | 64.84 | 1.64 | 0.91 | 1.88 | 26.41 |
| 05 Q4 | 100.00 | 73.73 | 3.96 | 69.77 | 68.02 | 65.19 | 1.66 | 0.88 | 1.75 | 26.27 |
| 06 Q1 | 100.00 | 72.62 | 3.87 | 68.74 | 67.69 | 64.84 | 1.60 | 0.94 | 1.06 | 27.38 |
| 06 Q2 | 100.00 | 72.57 | 3.92 | 68.65 | 67.61 | 64.71 | 1.63 | 0.96 | 1.04 | 27.43 |
| 06 Q3 | 100.00 | 72.38 | 3.57 | 68.81 | 68.05 | 65.15 | 1.63 | 0.96 | 0.76 | 27.62 |
| 06 Q4 | 100.00 | 71.66 | 3.71 | 67.95 | 67.95 | 65.11 | 1.64 | 0.90 | 0.00 | 28.34 |
| 07 Q1 | 100.00 | 71.13 | 3.53 | 67.60 | 67.60 | 64.78 | 1.58 | 0.92 | - | 28.87 |
| 07 Q2 | 100.00 | 71.29 | 3.72 | 67.57 | 67.57 | 64.82 | 1.40 | 1.03 | - | 28.71 |
| 07 Q3 | 100.00 | 71.68 | 3.44 | 68.24 | 68.24 | 65.45 | 1.41 | 1.05 | - | 28.32 |
| 07 Q4 | 100.00 | 72.31 | 3.99 | 68.33 | 68.33 | 65.57 | 1.50 | 0.92 | - | 27.69 |
| 08 Q1 | 100.00 | 73.26 | 3.19 | 70.07 | 69.19 | 66.43 | 1.49 | 0.99 | 0.88 | 26.74 |
| 08 Q2 | 100.00 | 73.52 | 3.34 | 70.18 | 69.41 | 66.63 | 1.49 | 1.00 | 0.77 | 26.48 |
| 08 Q3 | 100.00 | 74.05 | 3.83 | 70.21 | 69.53 | 66.68 | 1.48 | 1.08 | 0.68 | 25.95 |

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

| | Non-monetary FI =15+27 14=13= | Non-monetary financial institutions except insurance corporations and pension funds | | | | | | | | | | | | Insur- ance cor- poration and pension funds |
|----------|---|---|--------------------------------|---|--------------------------------------|---------------------------------------|---|--|------|-----------------------|-----------------------------------|----------------------------------|------|---|
| | | Total | Other financial intermediaries | | | | | | | Financial auxiliarees | | | | |
| | | | Total | Portfo- lio in- vest.ins titut exc. MMF | Securi- ties dealer company | Asset securi- tisation funds | Real es- tate in vest- ment instit. | Prefer- e share issuing special porpose vehicle | Rest | Total | Deposit guaran- tee fund | Securi- ties agen- cies | Rest | |
| 15=16+23 | 16=17a22 | 17 | 18 | 19 | 20 | 21 | 22 | 23=24a26 | 24 | 25 | 26 | 27 | | |
| 03 | 24.05 | 13.05 | 12.57 | 8.00 | 0.47 | 3.93 | 0.04 | 0.07 | 0.06 | 0.48 | 0.22 | 0.02 | 0.24 | 11.00 |
| 04 | 25.63 | 14.90 | 14.44 | 8.01 | 0.38 | 5.19 | 0.06 | 0.73 | 0.07 | 0.46 | 0.22 | 0.03 | 0.21 | 10.73 |
| 05 | 26.27 | 16.44 | 16.06 | 7.57 | 0.39 | 5.87 | 0.08 | 2.10 | 0.06 | 0.38 | 0.18 | 0.03 | 0.18 | 9.83 |
| 06 | 28.34 | 19.38 | 18.99 | 8.19 | 0.44 | 6.89 | 0.08 | 3.35 | 0.05 | 0.39 | 0.16 | 0.03 | 0.20 | 8.96 |
| 07 | 27.69 | 19.97 | 19.59 | 6.64 | 0.50 | 8.45 | 0.04 | 3.82 | 0.15 | 0.38 | 0.16 | 0.03 | 0.19 | 7.72 |
| 04 Q4 | 25.63 | 14.90 | 14.44 | 8.01 | 0.38 | 5.19 | 0.06 | 0.73 | 0.07 | 0.46 | 0.22 | 0.03 | 0.21 | 10.73 |
| 05 Q1 | 25.87 | 15.33 | 14.90 | 8.04 | 0.47 | 5.25 | 0.08 | 1.01 | 0.06 | 0.42 | 0.20 | 0.02 | 0.20 | 10.54 |
| Q2 | 25.94 | 16.04 | 15.64 | 7.76 | 0.52 | 5.58 | 0.08 | 1.64 | 0.06 | 0.40 | 0.19 | 0.02 | 0.19 | 9.91 |
| Q3 | 26.41 | 16.34 | 15.94 | 7.94 | 0.44 | 5.44 | 0.08 | 1.97 | 0.06 | 0.39 | 0.18 | 0.03 | 0.18 | 10.08 |
| Q4 | 26.27 | 16.44 | 16.06 | 7.57 | 0.39 | 5.87 | 0.08 | 2.10 | 0.06 | 0.38 | 0.18 | 0.03 | 0.18 | 9.83 |
| 06 Q1 | 27.38 | 17.80 | 17.42 | 8.21 | 0.40 | 5.92 | 0.08 | 2.76 | 0.06 | 0.38 | 0.18 | 0.03 | 0.18 | 9.58 |
| Q2 | 27.43 | 18.08 | 17.71 | 7.81 | 0.36 | 6.25 | 0.07 | 3.16 | 0.06 | 0.37 | 0.17 | 0.03 | 0.17 | 9.36 |
| Q3 | 27.62 | 18.33 | 17.97 | 7.82 | 0.46 | 6.22 | 0.07 | 3.34 | 0.05 | 0.36 | 0.17 | 0.03 | 0.16 | 9.29 |
| Q4 | 28.34 | 19.38 | 18.99 | 8.19 | 0.44 | 6.89 | 0.08 | 3.35 | 0.05 | 0.39 | 0.16 | 0.03 | 0.20 | 8.96 |
| 07 Q1 | 28.87 | 20.09 | 19.69 | 7.94 | 0.38 | 7.41 | 0.07 | 3.74 | 0.14 | 0.40 | 0.17 | 0.03 | 0.20 | 8.79 |
| Q2 | 28.71 | 20.26 | 19.86 | 7.72 | 0.45 | 7.78 | 0.06 | 3.70 | 0.14 | 0.40 | 0.16 | 0.03 | 0.21 | 8.45 |
| Q3 | 28.32 | 19.92 | 19.52 | 7.38 | 0.47 | 7.81 | 0.05 | 3.65 | 0.15 | 0.40 | 0.16 | 0.03 | 0.21 | 8.40 |
| Q4 | 27.69 | 19.97 | 19.59 | 6.64 | 0.50 | 8.45 | 0.04 | 3.82 | 0.15 | 0.38 | 0.16 | 0.03 | 0.19 | 7.72 |
| 08 Q1 | 26.74 | 18.86 | 18.51 | 5.36 | 0.46 | 8.85 | 0.03 | 3.66 | 0.15 | 0.36 | 0.17 | 0.01 | 0.19 | 7.87 |
| Q2 | 26.48 | 18.82 | 18.45 | 4.76 | 0.46 | 9.20 | 0.03 | 3.85 | 0.15 | 0.38 | 0.16 | 0.01 | 0.21 | 7.66 |
| Q3 | 25.95 | 18.45 | 18.06 | 4.30 | 0.37 | 9.23 | 0.02 | 3.99 | 0.14 | 0.38 | 0.17 | 0.01 | 0.21 | 7.51 |

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

| | Insurance corporations and pension funds +30+33+34 28=27=28+ | Private insurance corporations | Non-profit insurance entities | | | Insurance Compensation Consortium | External pension funds (Law 8/87) |
|-------|---|--------------------------------------|-------------------------------|----------------------|--------------------------|---|--|
| | | | Total | DGSFP supervision | Reg. Gvt. supervision | | |
| | 29 | | 30=31+32 | 31 | 32 | 33 | 34 |
| 03 | 11.00 | 7.23 | 0.86 | 0.31 | 0.56 | 0.21 | 2.69 |
| 04 | 10.73 | 7.00 | 0.84 | 0.29 | 0.55 | 0.21 | 2.68 |
| 05 | 9.83 | 6.27 | 0.78 | 0.27 | 0.51 | 0.20 | 2.58 |
| 06 | 8.96 | 5.66 | 0.73 | 0.25 | 0.48 | 0.18 | 2.40 |
| 07 | 7.72 | 4.81 | 0.65 | 0.22 | 0.43 | 0.17 | 2.10 |
| 04 Q4 | 10.73 | 7.00 | 0.84 | 0.29 | 0.55 | 0.21 | 2.68 |
| 05 Q1 | 10.54 | ... | ... | ... | ... | ... | ... |
| Q2 | 9.91 | ... | ... | ... | ... | ... | ... |
| Q3 | 10.08 | ... | ... | ... | ... | ... | ... |
| Q4 | 9.83 | 6.27 | 0.78 | 0.27 | 0.51 | 0.20 | 2.58 |
| 06 Q1 | 9.58 | ... | ... | ... | ... | ... | ... |
| Q2 | 9.36 | ... | ... | ... | ... | ... | ... |
| Q3 | 9.29 | ... | ... | ... | ... | ... | ... |
| Q4 | 8.96 | 5.66 | 0.73 | 0.25 | 0.48 | 0.18 | 2.40 |
| 07 Q1 | 8.79 | ... | ... | ... | ... | ... | ... |
| Q2 | 8.45 | ... | ... | ... | ... | ... | ... |
| Q3 | 8.40 | ... | ... | ... | ... | ... | ... |
| Q4 | 7.72 | 4.81 | 0.65 | 0.22 | 0.43 | 0.17 | 2.10 |
| 08 Q1 | 7.87 | ... | ... | ... | ... | ... | ... |
| Q2 | 7.66 | ... | ... | ... | ... | ... | ... |
| Q3 | 7.51 | ... | ... | ... | ... | ... | ... |

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

6. INSTITUCIONES FINANCIERAS MONETARIAS

6A. Activo

A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Junio de 2012

Millones de euros

| | Instituciones financieras monetarias/ <i>Monetary financial institutions</i> A=B+C | Banco de España/ <i>National Central Bank</i> B (Cuadro 7.A) | Otras instituciones financieras monetarias/ <i>Other monetary financial institutions</i> C (Cuadro 8.A) | |
|---|--|---|--|--|
| I. TOTAL ACTIVO BALANCE UEM | 4 292 491 | 564 053 | 3 728 439 | I. TOTAL ASSETS EMU's BALANCE SHEET |
| I.1 ACTIVOS no incluidos en CFEE | 63 827 | 3 928 | 59 899 | I.1 ASSETS not included in FASE |
| Activo fijo | 60 163 | 264 | 59 899 | Fixed assets |
| Moneda en circulación (a) | 3 664 | 3 664 | - | Coins in circulation (a) |
| I.2 AJUSTES (b) | -115 773 | -34 | -115 739 | I.2 ADJUSTMENTS (b) |
| II. ACTIVOS FINANCIEROS incluidos en CFEE (=I-1.1+1.2) | 4 112 892 | 560 091 | 3 552 801 | I. OUTSTANDING FINANCIAL ASSETS included in FASE (=I-1.1+1.2) |
| AF. 1 ORO MONETARIO Y D.E.G. | 14 512 | 14 512 | - | AF.1 MONETARY GOLD AND SDRs |
| Por instrumentos | | | | By instrument |
| Oro monetario | 11 287 | 11 287 | - | Monetary gold |
| Derechos Especiales de Giro | 3 225 | 3 225 | - | Special Drawings Rights |
| Por sectores de contrapartida (c) | | | | By counterpart sector (c) |
| AF. 2 EFECTIVO Y DEPÓSITOS | 858 496 | 415 654 | 442 842 | AF.2 CURRENCY AND DEPOSITS |
| Por instrumentos | | | | By instrument |
| Efectivo | 6 837 | 0 | 6 837 | Currency |
| Otros depósitos | 851 659 | 415 654 | 436 005 | Other deposits |
| Por sectores de contrapartida | | | | By counterpart sector |
| <i>Instituciones financieras</i> | <i>669 343</i> | <i>407 830</i> | <i>261 513</i> | <i>Financial institutions</i> |
| <i>Instituciones financieras monetarias</i> | <i>669 343</i> | <i>407 830</i> | <i>261 513</i> | <i>Monetary financial institutions</i> |
| <i>Instituciones financieras no monetarias</i> | <i>...</i> | <i>-</i> | <i>...</i> | <i>Non-monetary financial institutions</i> |
| <i>Resto del mundo</i> | <i>189 154</i> | <i>7 824</i> | <i>181 329</i> | <i>Rest of the world</i> |
| AF.3 VALORES DISTINTOS DE ACCIONES | 960 371 | 122 316 | 838 055 | AF.3 SECURITIES OTHER THAN SHARES |
| Por instrumentos | | | | By instrument |
| Valores a corto plazo | 54 527 | 1 082 | 53 444 | Short-term securities |
| Valores a largo plazo | 858 196 | 121 248 | 736 948 | Long-term securities |
| Derivados | 47 648 | -14 | 47 663 | Financial derivatives |
| Por sectores de contrapartida | | | | By counterpart sector |
| <i>Sociedades no financieras</i> | <i>19 718</i> | <i>-</i> | <i>19 718</i> | <i>Non-financial corporations</i> |
| <i>Instituciones financieras</i> | <i>523 915</i> | <i>22 038</i> | <i>501 876</i> | <i>Financial institutions</i> |
| <i>Instituciones financieras monetarias</i> | <i>273 325</i> | <i>17 371</i> | <i>255 954</i> | <i>Monetary financial institutions</i> |
| <i>Instituciones financieras no monetarias</i> | <i>250 590</i> | <i>4 667</i> | <i>245 923</i> | <i>Non-monetary financial institutions</i> |
| <i>Administraciones Públicas</i> | <i>263 115</i> | <i>28 520</i> | <i>234 595</i> | <i>General government</i> |
| <i>Resto del mundo</i> | <i>153 625</i> | <i>71 758</i> | <i>81 867</i> | <i>Rest of the world</i> |

June 2012 data

EUR millions

6A. Assets

6. MONETARY FINANCIAL INSTITUTIONS

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

6. INSTITUCIONES FINANCIERAS MONETARIAS

6A. Activo (continuación)

A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Junio de 2012

Millones de euros

| | Instituciones financieras monetarias/ <i>Monetary financial institutions</i> | Banco de España/ <i>National Central Bank</i> | Otras instituciones financieras monetarias/ <i>Other monetary financial institutions</i> | |
|---|---|--|---|--|
| | A=B+C | B (Cuadro 7.A) | C (Cuadro 8.A) | |
| I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación) | | | | I. OUTSTANDING FINANCIAL ASSETS included in FASE (cont.) |
| AF.4 PRÉSTAMOS | 1 960 557 | 3 103 | 1 957 455 | AF.4 LOANS |
| Por instrumentos | | | | By instrument |
| Préstamos a corto plazo | 252 946 | - | 252 946 | Short-term loans |
| Préstamos a largo plazo | 1 707 612 | 3 103 | 1 704 509 | Long-term loans |
| Por sectores de contrapartida | | | | By counterpart sector |
| <i>Sociedades no financieras</i> | <i>811 121</i> | <i>-</i> | <i>811 121</i> | <i>Non-financial corporations</i> |
| <i>Instituciones financieras</i> | <i>103 241</i> | <i>-</i> | <i>103 241</i> | <i>Financial institutions</i> |
| <i>Instituciones financieras monetarias</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>Monetary financial institutions</i> |
| <i>Instituciones financieras no monetarias</i> | <i>103 241</i> | <i>-</i> | <i>103 241</i> | <i>Non-monetary financial institutions</i> |
| <i>Administraciones Públicas</i> | <i>121 787</i> | <i>2 915</i> | <i>118 872</i> | <i>General government</i> |
| <i>Hogares e instituciones sin fines de lucro</i> | <i>843 043</i> | <i>188</i> | <i>842 855</i> | <i>Households and non-profit institutions</i> |
| <i>Resto del mundo</i> | <i>81 365</i> | <i>-</i> | <i>81 365</i> | <i>Rest of the world</i> |
| AF.5 ACCIONES Y PARTICIPACIONES | 251 642 | 965 | 250 677 | AF.5 SHARES AND OTHER EQUITY |
| Por instrumentos | | | | By instrument |
| Acciones cotizadas | 40 914 | - | 40 914 | Quoted shares |
| Acciones no cotizadas | 200 515 | - | 200 515 | Unquoted shares |
| Otras participaciones | 8 077 | 965 | 7 112 | Other equity |
| Participaciones en fondos de inversión | 2 135 | - | 2 135 | Mutual funds shares |
| Por sectores de contrapartida | | | | By counterpart sector |
| <i>Sociedades no financieras</i> | <i>97 300</i> | <i>-</i> | <i>97 300</i> | <i>Non-financial corporations</i> |
| <i>Instituciones financieras</i> | <i>52 915</i> | <i>-</i> | <i>52 915</i> | <i>Financial institutions</i> |
| <i>Instituciones financieras monetarias</i> | <i>40 507</i> | <i>-</i> | <i>40 507</i> | <i>Monetary financial institutions</i> |
| <i>Instituciones financieras no monetarias</i> | <i>12 409</i> | <i>-</i> | <i>12 409</i> | <i>Non-monetary financial institutions</i> |
| <i>Resto del mundo</i> | <i>101 426</i> | <i>965</i> | <i>100 461</i> | <i>Rest of the world</i> |
| AF.7 OTRAS CUENTAS PENDIENTES DE COBRO | 67 313 | 3 541 | 63 773 | AF.7 OTHER ACCOUNTS RECEIVABLE |
| AF.71 Crédito comercial | - | - | - | AF.71 Trade credit |
| AF.79 Otras ctas ptes de cobro excl. el cdto comercial | 67 313 | 3 541 | 63 773 | AF.79 Other accounts receivable excluding trade credits |

June 2012 data

EUR millions

6A. Assets (cont.)

6. MONETARY FINANCIAL INSTITUTIONS
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

6. INSTITUCIONES FINANCIERAS MONETARIAS

6B. Pasivo

B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Junio de 2012

Millones de euros

| | Instituciones financieras monetarias/ <i>Monetary financial institutions</i> A=B+C | Banco de España/ <i>National Central Bank</i> B (Cuadro 7.B) | Otras instituciones financieras monetarias/ <i>Other monetary financial institutions</i> C (Cuadro 8.B) | |
|---|--|---|--|---|
| I. TOTAL PASIVO BALANCE UEM | 4 292 495 | 564 053 | 3 728 442 | I. TOTAL LIABILITIES EMU's BALANCE SHEET |
| I.1 PASIVOS no incluidos en CFEE | 3 664 | 3 664 | - | I.1 LIABILITIES not included in FASE |
| Moneda en circulación (a) | 3 664 | 3 664 | - | Coins in circulation (a) |
| I.2 AJUSTES (b) | -297 294 | -14 | -297 280 | I.2 ADJUSTMENTS (b) |
| II. PASIVOS FINANCIEROS incluidos en CFEE (=I-1.1+I.2) | 3 991 538 | 560 375 | 3 431 163 | I. OUTSTANDING LIABILITIES included in FASE (=I-1.1+I.2) |
| AF. 2 EFECTIVO Y DEPÓSITOS | 3 144 650 | 533 426 | 2 611 224 | AF.2 CURRENCY AND DEPOSITS |
| Por instrumentos | | | | By instrument |
| Efectivo | 97 583 | 97 583 | - | Currency |
| Depósitos transferibles | 542 341 | 7 847 | 534 494 | Transferable deposits |
| Otros depósitos | 2 504 726 | 427 995 | 2 076 731 | Other deposits |
| Por sectores de contrapartida | | | | By counterpart sector |
| <i>Sociedades no financieras</i> | <i>198 860</i> | <i>8 350</i> | <i>190 510</i> | <i>Non-financial corporations</i> |
| <i>Instituciones financieras</i> | <i>1 268 675</i> | <i>52 144</i> | <i>1 216 531</i> | <i>Financial institutions</i> |
| <i> Instituciones financieras monetarias</i> | <i>669 343</i> | <i>52 001</i> | <i>617 341</i> | <i> Monetary financial institutions</i> |
| <i> Instituciones financieras no monetarias</i> | <i>599 332</i> | <i>143</i> | <i>599 190</i> | <i> Non-monetary financial institutions</i> |
| <i>Administraciones Públicas</i> | <i>83 133</i> | <i>7 426</i> | <i>75 707</i> | <i>General government</i> |
| <i>Hogares e instituciones sin fines de lucro</i> | <i>802 405</i> | <i>82 854</i> | <i>719 551</i> | <i>Households and non-profit institutions</i> |
| <i>Resto del mundo</i> | <i>791 577</i> | <i>382 652</i> | <i>408 926</i> | <i>Rest of the world</i> |
| AF.3 VALORES DISTINTOS DE ACCIONES | 605 384 | - | 605 384 | AF.3 SECURITIES OTHER THAN SHARES |
| Por instrumentos | | | | By instrument |
| Valores a corto plazo | 46 537 | - | 46 537 | Short-term securities |
| Valores a largo plazo | 530 041 | - | 530 041 | Long-term securities |
| Derivados | 28 806 | - | 28 806 | Financial derivatives |
| Por sectores de contrapartida | | | | By counterpart sector |
| <i>Sociedades no financieras</i> | <i>40 027</i> | <i>-</i> | <i>40 027</i> | <i>Non-financial corporations</i> |
| <i>Instituciones financieras</i> | <i>330 205</i> | <i>-</i> | <i>330 205</i> | <i>Financial institutions</i> |
| <i> Instituciones financieras monetarias</i> | <i>273 325</i> | <i>-</i> | <i>273 325</i> | <i> Monetary financial institutions</i> |
| <i> Instituciones financieras no monetarias</i> | <i>56 880</i> | <i>-</i> | <i>56 880</i> | <i> Non-monetary financial institutions</i> |
| <i>Administraciones Públicas</i> | <i>5 983</i> | <i>-</i> | <i>5 983</i> | <i>General government</i> |
| <i>Hogares e instituciones sin fines de lucro</i> | <i>40 131</i> | <i>-</i> | <i>40 131</i> | <i>Households and non-profit institutions</i> |
| <i>Resto del mundo</i> | <i>189 038</i> | <i>-</i> | <i>189 038</i> | <i>Rest of the world</i> |

June 2012 data
6B. Liabilities

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS

B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

6. INSTITUCIONES FINANCIERAS MONETARIAS

6B. Pasivo (continuación)

B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Junio de 2012

Millones de euros

| | Instituciones financieras monetarias/ <i>Monetary financial institutions</i> | Banco de España/ <i>National Central Bank</i> | Otras instituciones financieras monetarias/ <i>Other monetary financial institutions</i> | |
|---|---|--|---|--|
| | A=B+C | B (Cuadro 7.B) | C (Cuadro 8.B) | |
| II. PASIVOS incluidos en CFEE (continuación) | | | | II. OUTSTANDING LIABILITIES included in FASE (cont.) |
| AF.4 PRÉSTAMOS | 984 | - | 984 | AF.4 LOANS |
| Por instrumentos | | | | By instrument |
| Préstamos a corto plazo. | - | - | - | Short-term loans |
| Préstamos a largo plazo. | 984 | - | 984 | Long-term loans |
| Por sectores de contrapartida | | | | By counterpart sector |
| <i>Sociedades no financieras</i> | 393 | - | 393 | <i>Non-financial corporations</i> |
| <i>Instituciones financieras</i> | - | - | - | <i>Financial institutions</i> |
| <i>Instituciones financieras monetarias</i> | - | - | - | <i>Monetary financial institutions</i> |
| <i>Instituciones financieras no monetarias</i> | - | - | - | <i>Non-monetary financial institutions</i> |
| <i>Administraciones Públicas</i> | 591 | - | 591 | <i>General government</i> |
| <i>Hogares e instituciones sin fines de lucro</i> | - | - | - | <i>Households and non-profit institutions</i> |
| <i>Resto del mundo</i> | - | - | - | <i>Rest of the world</i> |
| AF. 5 ACCIONES Y PARTICIPACIONES | 196 189 | 26 168 | 170 021 | AF.5 SHARES AND OTHER EQUITY |
| Por instrumentos | | | | By instrument |
| Acciones cotizadas | 101 343 | - | 101 343 | Quoted shares |
| Acciones no cotizadas | 46 926 | - | 46 926 | Unquoted shares |
| Otras participaciones | 38 953 | 26 168 | 12 785 | Other equity |
| Participaciones en fondos de inversión | 8 966 | - | 8 966 | Mutual funds shares |
| Por sectores de contrapartida | | | | By counterpart sector |
| <i>Sociedades no financieras</i> | 14 846 | - | 14 846 | <i>Non-financial corporations</i> |
| <i>Instituciones financieras</i> | 51 975 | - | 51 975 | <i>Financial institutions</i> |
| <i>Instituciones financieras monetarias</i> | 40 507 | - | 40 507 | <i>Monetary financial institutions</i> |
| <i>Instituciones financieras no monetarias</i> | 11 468 | - | 11 468 | <i>Non-monetary financial institutions</i> |
| <i>Administraciones Públicas</i> | 29 969 | 26 168 | 3 800 | <i>General government</i> |
| <i>Hogares e instituciones sin fines de lucro</i> | 45 586 | - | 45 586 | <i>Households and non-profit institutions</i> |
| <i>Resto del mundo</i> | 53 813 | - | 53 813 | <i>Rest of the world</i> |
| AF.6 RESERVAS TÉCNICAS DE SEGUROS | 5 629 | - | 5 629 | AF.6 INSURANCE TECHNICAL RESERVES |
| Por instrumentos | | | | By instrument |
| Reservas para fondos de pensiones | 5 629 | - | 5 629 | Pension fund reserves held by |
| Por sectores de contrapartida | | | | By counterpart sector |
| <i>Hogares e instituciones sin fines de lucro</i> | 5 629 | - | 5 629 | <i>Households and non-profit institutions</i> |
| AF.7 OTRAS CUENTAS PENDIENTES DE COBRO | 38 702 | 781 | 37 921 | AF.7 OTHER ACCOUNTS PAYABLE |
| AF.71 Crédito comercial | - | - | - | AF.71 Trade credit |
| AF.79 Otros ctas ptes de cobro excl. el cdto comercial | 38 702 | 781 | 37 921 | AF.79 Others accounts payable, excluding trade credit |
| Pro memoria: | | | | Memorandum item: |
| Activos financieros netos (Activos financieros menos pasivos de las CFEE) | 121 354 | -284 | 121 638 | Net financial assets (FASE's financial assets minus liabilities) |

June 2012 data

EUR millions

6B. Liabilities (cont.)

6. MONETARY FINANCIAL INSTITUTIONS
B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

6. INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Noviembre de 2012

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | Instituciones financieras monetarias/ Monetary financial institutions | Banco de España | Otras instituciones financieras monetarias/ Other monetary financial institutions | |
|--|---|--|----------------------------|--|---|
| | | A=B+C | (Capítulo 7/ Chapter 7) | (Capítulo 8/ Chapter 8) | |
| ACTIVO | | | B | C | ASSETS |
| 1 A. RESIDENTES EN ESPAÑA | 6.3/1 | 3 212 291 | 425 268 | 2 787 023 | 1 A. DOMESTIC |
| 2 2. Préstamos y créditos | 6.3/2 | 2 461 446 | 370 417 | 2 091 030 | 2 2. Loans |
| 3 2e. Del cual: euros | 6.3/3 | 2 437 504 | 365 796 | 2 071 708 | 3 2e. Of which: euro |
| 4 IFM | 6.3/4 | 638 732 | 367 317 | 271 414 | 4 MFIs |
| 5 2e. Del cual: euros | 6.3/5 | 631 715 | 362 697 | 269 018 | 5 2e. Of which: euro |
| 6 Administraciones Públicas | 6.3/6 | 122 246 | 2 915 | 119 331 | 6 General government |
| 7 2e. Del cual: euros | 6.3/7 | 122 246 | 2 915 | 119 331 | 7 2e. Of which: euro |
| 8 Otros residentes | 6.3/8 | 1 700 468 | 184 | 1 700 284 | 8 Other residents |
| 9 2e. Del cual: euros | 6.3/9 | 1 683 543 | 184 | 1 683 359 | 9 2e. Of which: euro |
| 10 3. Valores distintos de acciones y participaciones | 6.3/10 | 581 053 | 54 834 | 526 219 | 10 3. Securities other than shares |
| 11 3e. Del cual: euros | 6.3/11 | 576 193 | 54 834 | 521 359 | 11 3e. Of which: euro |
| 12 IFM | 6.4/3 | 84 502 | 18 267 | 66 235 | 12 MFIs |
| 13 3e. Euros | 6.4/4 | 84 125 | 18 267 | 65 857 | 13 3e. Euro |
| 14 Del cual: hasta dos años | - | 18 113 | - | 18 113 | 14 Of which: up to 2 years |
| 15 3x. Monedas distintas del euro | - | 378 | - | 378 | 15 3x. Other currencies |
| 16 Del cual: hasta dos años | - | - | - | - | 16 Of which: up to 2 years |
| 17 Administraciones Públicas | 6.4/6 | 276 160 | 30 825 | 245 334 | 17 General government |
| 18 3e. Del cual: euros | 6.4/7 | 276 104 | 30 825 | 245 279 | 18 3e. Of which: euro |
| 19 Otros residentes | 6.4/8 | 220 391 | 5 742 | 214 649 | 19 Other residents |
| 20 3e. Del cual: euros | 6.4/9 | 215 964 | 5 742 | 210 223 | 20 3e. Of which: euro |
| 21 4. Participaciones en FMM | 6.3/12 | 1 | - | 1 | 21 4. Money market fund shares/units |
| 22 IFM | - | 1 | - | 1 | 22 MFIs |
| 23 4e. Del cual: euros | - | 1 | - | 1 | 23 4e. Of which: euro |
| 24 5. Acciones y participaciones | 6.3/13 | 169 791 | 18 | 169 774 | 24 5. Shares and other equity |
| 25 IFM | - | 61 810 | - | 61 810 | 25 MFIs |
| 26 Otros residentes | - | 107 981 | 18 | 107 963 | 26 Other residents |
| 27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO | 6.5/1 | 188 318 | 48 866 | 139 452 | 27 B. OTHER EURO AREA COUNTRIES |
| 28 2. Préstamos y créditos | 6.5/2 | 90 587 | 4 785 | 85 801 | 28 2. Loans |
| 29 2e. Del cual: euros | 6.5/3 | 82 674 | 4 785 | 77 889 | 29 2e. Of which: euro |
| 30 IFM | 6.5/4 | 63 390 | 4 785 | 58 604 | 30 MFIs |
| 31 2e. Del cual: euros | 6.5/5 | 59 570 | 4 785 | 54 785 | 31 2e. Of which: euro |
| 32 Administraciones Públicas | 6.5/6 | 80 | - | 80 | 32 General government |
| 33 2e. Del cual: euros | 6.5/7 | 80 | - | 80 | 33 2e. Of which: euro |
| 34 Otros residentes | 6.5/8 | 27 116 | - | 27 116 | 34 Other residents |
| 35 2e. Del cual: euros | 6.5/9 | 23 024 | - | 23 024 | 35 2e. Of which: euro |
| 36 3. Valores distintos de acciones y participaciones | 6.5/10 | 73 955 | 43 140 | 30 814 | 36 3. Securities other than shares |
| 37 3e. Del cual: euros | 6.5/11 | 72 447 | 43 140 | 29 306 | 37 3e. Of which: euro |
| 38 IFM | 6.6/3 | 5 530 | 774 | 4 756 | 38 MFIs |
| 39 3e. Euros | 6.6/4 | 5 365 | 774 | 4 591 | 39 3e. Euro |
| 40 Del cual: hasta dos años | - | 752 | - | 752 | 40 Of which: up to 2 years |
| 41 3x. Monedas distintas del euro | - | 165 | - | 165 | 41 3x. Other currencies |
| 42 Del cual: hasta dos años | - | 88 | - | 88 | 42 Of which: up to 2 years |
| 43 Administraciones Públicas | 6.6/6 | 56 469 | 42 366 | 14 103 | 43 General government |
| 44 3e. Del cual: euros | 6.6/7 | 56 359 | 42 366 | 13 993 | 44 3e. Of which: euro |
| 45 Otros residentes | 6.6/8 | 11 955 | - | 11 955 | 45 Other residents |
| 46 3e. Del cual: euros | 6.6/9 | 10 722 | - | 10 722 | 46 3e. Of which: euro |

November 2012 data

EUR millions

6.C Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Noviembre de 2012

Millones de euros

| | Serie en cuadro y columna/ <i>Time series in table and column</i> | Instituciones financieras monetarias/ <i>Monetary financial institutions</i> | Banco de España (Capítulo 7/ <i>Chapter 7</i>) | Otras instituciones financieras monetarias/ <i>Other monetary financial institutions</i> (Capítulo 8/ <i>Chapter 8</i>) | |
|--|--|---|---|---|---|
| | | A=B+C | B | C | |
| ACTIVO (continuación) | | | | | ASSETS (continued) |
| B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación) | | | | | B. OTHER EURO AREA COUNTRIES (continued) |
| 47 4. Participaciones en FMM | 6.5/12 | - | - | - | 47 4. Money market fund shares/units |
| 48 IFM. | - | - | - | - | 48 MFIs |
| 49 5. Acciones y participaciones | 6.5/14 | 23 777 | 940 | 22 837 | 49 5. Shares and other equity |
| 50 IFM. | - | 6 789 | 940 | 5 849 | 50 MFIs |
| 51 Otros residentes | - | 16 987 | - | 16 987 | 51 Other residents |
| 52 C. RESTO DEL MUNDO | 6.1/4 | 255 466 | 21 949 | 233 517 | 52 C. REST OF THE WORLD |
| 53 2. Préstamos y créditos | 6.11/3 | 146 774 | 87 | 146 687 | 53 2. Loans |
| 54 2e. Del cual: euros | 6.11/4 | 106 319 | - | 106 319 | 54 2e. Of which: euro |
| 55 3. Valores distintos de acciones y participaciones | 6.11/5 | 40 470 | 21 837 | 18 633 | 55 3. Securities other than shares |
| 56 3e. Del cual: euros | 6.11/6 | ... | 812 | ... | 56 3e. Of which: euro |
| 57 5. Acciones y participaciones | 6.11/7 | 68 222 | 25 | 68 197 | 57 5. Shares and other equity |
| 58 5e. Del cual: euros | - | ... | - | ... | 58 5e. Of which: euro |
| 59 D. SIN CLASIFICAR. | 6.1/5 | 493 900 | 59 737 | 434 163 | 59 D. UNCLASSIFIED |
| 60 1. Efectivo (todas las monedas) | 6.1/10 | 6 636 | 0 | 6 636 | 60 1. Cash (all currencies) |
| 61 1e. Del cual: euros | - | 6 469 | - | 6 469 | 61 1e. Of which: euro |
| 62 6. Activo fijo | 6.1/11 | 62 571 | 265 | 62 305 | 62 6. Fixed assets |
| 63 7. Otros activos | 6.1/12 | 424 693 | 59 471 | 365 222 | 63 7. Remaining assets |
| 64 7e. Del cual: euros | - | ... | ... | ... | 64 7e. Of which: euro |
| 65 TOTAL ACTIVO. | 6.1/1 | 4 149 975 | 555 820 | 3 594 155 | 65 TOTAL ASSETS |
| 66 e Euros. | 6.1/13 | ... | 470 592 | ... | 66 e Euro |
| 67 x Monedas distintas del euro. | 6.1/14 | ... | 43 792 | ... | 67 x Other currencies |
| 68 s/c Sin clasificar | 6.1/15 | 468 963 | 41 436 | 427 528 | 68 n/c Unclassified |

November 2012 data

6.C Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Noviembre de 2012

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | Instituciones financieras monetarias/ Monetary financial institutions | Banco de España | Otras instituciones financieras monetarias/ Other monetary financial institutions | |
|---|---|--|----------------------------|--|--|
| | | A=B+C | (Capítulo 7/ Chapter 7) | (Capítulo 8/ Chapter 8) | |
| PASIVO | | | B | C | LIABILITIES |
| 1 A. RESIDENTES EN ESPAÑA | 6.2/2 | 2 189 249 | 58 935 | 2 130 314 | 1 A. DOMESTIC |
| 2 9. Depósitos | 6.7/1 | 2 181 787 | 58 935 | 2 122 852 | 2 9. Deposits |
| 3 9e. Del cual: euros | 6.7/2 | 2 144 783 | 58 934 | 2 085 849 | 3 9e. Of which: euro |
| 4 IFM | 6.7/3 | 634 129 | 43 416 | 590 713 | 4 MFIs |
| 5 9e. Del cual: euros | 6.7/4 | 627 528 | 43 416 | 584 112 | 5 9e. Of which: euro |
| 6 Administración Central | 6.7/5 | 54 321 | 6 942 | 47 379 | 6 Central government |
| 7 9e. Del cual: euros | - | 54 296 | 6 942 | 47 354 | 7 9e. Of which: euro |
| 8 Otras Administraciones Públicas | 6.7/6 | 34 257 | 6 698 | 27 559 | 8 Other general government |
| 9 9e. Depósitos en euros | 6.7/9 | 34 255 | 6 698 | 27 557 | 9 9e. Deposits in euro |
| 10 9.1e. A la vista | - | 28 336 | 6 698 | 21 638 | 10 9.1e. Overnight |
| 11 9.2e. A plazo | - | 5 652 | - | 5 652 | 11 9.2e. With agreed maturity |
| 12 Del cual: hasta dos años | - | 5 441 | - | 5 441 | 12 Of which: up to two years |
| 13 9.3e. Con preaviso | - | - | - | - | 13 9.3e. Redeemable at notice |
| 14 9.4e. Cesiones temporales | - | 267 | - | 267 | 14 9.4e. Repos |
| 15 9x. Depósitos en monedas distintas del euro | - | 1 | - | 1 | 15 9x. Deposits in other currencies |
| 16 9.1x. A la vista | - | 1 | - | 1 | 16 9.1x. Overnight |
| 17 9.2x. A plazo | - | - | - | - | 17 9.2x. With agreed maturity |
| 18 Del cual: hasta dos años | - | - | - | - | 18 Of which: up to two years |
| 19 9.3x. Con preaviso | - | - | - | - | 19 9.3x. Redeemable at notice |
| 20 9.4x. Cesiones temporales | - | - | - | - | 20 9.4x. Repos |
| 21 Otros residentes | 6.7/7 | 1 459 080 | 1 879 | 1 457 202 | 21 Other residents |
| 22 9e. Depósitos en euros | 6.8/2 | 1 428 704 | 1 878 | 1 426 826 | 22 9e. Deposits in euro |
| 23 9.1e. A la vista | 6.8/3 | 460 476 | 1 878 | 458 598 | 23 9.1e. Overnight |
| 24 9.2e. A plazo | 6.8/4 | 909 039 | - | 909 039 | 24 9.2e. With agreed maturity |
| 25 Del cual: hasta dos años | 6.8/5 | 441 806 | - | 441 806 | 25 Of which: up to two years |
| 26 9.3e. Con preaviso | 6.8/6 | 42 | - | 42 | 26 9.3e. Redeemable at notice |
| 27 9.4e. Cesiones temporales | 6.8/7 | 59 147 | - | 59 147 | 27 9.4e. Repos |
| 28 9x. Depósitos en monedas distintas del euro | 6.8/8 | 30 376 | 1 | 30 375 | 28 9x. Deposits in other currencies |
| 29 9.1x. A la vista | 6.8/9 | 5 624 | 1 | 5 623 | 29 9.1x. Overnight |
| 30 9.2x. A plazo | 6.8/10 | 24 752 | - | 24 752 | 30 9.2x. With agreed maturity |
| 31 Del cual: hasta dos años | 6.8/11 | 7 310 | - | 7 310 | 31 Of which: up to two years |
| 32 9.3x. Con preaviso | 6.8/12 | - | - | - | 32 9.3x. Redeemable at notice |
| 33 9.4x. Cesiones temporales | 6.8/13 | - | - | - | 33 9.4x. Repos |
| 34 10. Participaciones de los fondos del mercado monetario | - | 7 462 | - | 7 462 | 34 10. Money market fund shares/units |
| 35 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO | 6.2/3 | 524 063 | 366 048 | 158 015 | 35 B. OTHER EURO AREA COUNTRIES |
| 36 9. Depósitos | 6.9/1 | 523 997 | 366 048 | 157 949 | 36 9. Deposits |
| 37 9e. Del cual: euros | 6.9/2 | 514 004 | 366 048 | 147 956 | 37 9e. Of which: euro |
| 38 IFM | 6.9/3 | 490 527 | 366 048 | 124 479 | 38 MFIs |
| 39 9e. Del cual: euros | 6.9/4 | 483 332 | 366 048 | 117 284 | 39 9e. Of which: euro |
| 40 Administración Central | 6.9/5 | 2 284 | - | 2 284 | 40 Central government |
| 41 9e. Del cual: euros | - | 2 284 | - | 2 284 | 41 9e. Of which: euro |
| 42 Otras Administraciones Públicas | 6.9/6 | 0 | - | 0 | 42 Other general government |
| 43 9e. Depósitos en euros | 6.9/9 | 0 | - | 0 | 43 9e. Deposits in euro |
| 44 9.1e. A la vista | - | 0 | - | 0 | 44 9.1e. Overnight |
| 45 9.2e. A plazo | - | - | - | - | 45 9.2e. With agreed maturity |
| 46 Del cual: hasta dos años | - | - | - | - | 46 Of which: up to two years |
| 47 9.3e. Con preaviso | - | - | - | - | 47 9.3e. Redeemable at notice |
| 48 9.4e. Cesiones temporales | - | - | - | - | 48 9.4e. Repos |
| 49 9x. Depósitos en monedas distintas del euro | - | - | - | - | 49 9x. Deposits in other currencies |
| 50 9.1x. A la vista | - | - | - | - | 50 9.1x. Overnight |
| 51 9.2x. A plazo | - | - | - | - | 51 9.2x. With agreed maturity |
| 52 Del cual: hasta dos años | - | - | - | - | 52 Of which: up to two years |
| 53 9.3x. Con preaviso | - | - | - | - | 53 9.3x. Redeemable at notice |
| 54 9.4x. Cesiones temporales | - | - | - | - | 54 9.4x. Repos |

November 2012 data

6.C Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Noviembre de 2012

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | Instituciones financieras monetarias/ Monetary financial institutions | Banco de España | Otras instituciones financieras monetarias/ Other monetary financial institutions | |
|--|---|--|----------------------------|--|--|
| | | A=B+C | (Capítulo 7/ Chapter 7) | (Capítulo 8/ Chapter 8) | |
| PASIVO (continuación) | | | B | C | LIABILITIES (continued) |
| B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación) | | | | | B. OTHER EURO AREA COUNTRIES (continued) |
| 9. Depósitos (continuación) | | | | | 9. Deposits (continued) |
| 55 Otros residentes | 6.10/1 | 31 186 | - | 31 186 | 55 Other residents |
| 56 9e. Depósitos en euros | 6.10/2 | 28 388 | - | 28 388 | 56 9e. Deposits in euro |
| 57 9.1e. A la vista | 6.10/3 | 3 841 | - | 3 841 | 57 9.1e. Overnight |
| 58 9.2e. A plazo | 6.10/4 | 18 649 | - | 18 649 | 58 9.2e. With agreed maturity |
| 59 Del cual: hasta dos años | 6.10/5 | 9 280 | - | 9 280 | 59 Of which: up to two years |
| 60 9.3e. Con preaviso | 6.10/6 | 362 | - | 362 | 60 9.3e. Redeemable at notice |
| 61 9.4e. Cesiones temporales | 6.10/7 | 5 536 | - | 5 536 | 61 9.4e. Repos |
| 62 9x. Depósitos en monedas distintas del euro | 6.10/8 | 2 798 | - | 2 798 | 62 9x. Deposits in other currencies |
| 63 9.1x. A la vista | 6.10/9 | 491 | - | 491 | 63 9.1x. Overnight |
| 64 9.2x. A plazo | 6.10/10 | 2 307 | - | 2 307 | 64 9.2x. With agreed maturity |
| 65 Del cual: hasta dos años | 6.10/11 | 1 062 | - | 1 062 | 65 Of which: up to two years |
| 66 9.3x. Con preaviso | 6.10/12 | - | - | - | 66 9.3x. Redeemable at notice |
| 67 9.4x. Cesiones temporales | 6.10/13 | - | - | - | 67 9.4x. Repos |
| 68 10. Participaciones de los fondos del mercado monetario | - | 66 | - | 66 | 68 10. Money market fund shares/units |
| 69 C. RESTO DEL MUNDO | 6.2/4 | 186 055 | 165 | 185 891 | 69 C. REST OF THE WORLD |
| 70 9. Depósitos | 6.12/1 | 186 005 | 165 | 185 841 | 70 9. Deposits |
| 71 9e. Depósitos en euros | 6.12/2 | 149 825 | 164 | 149 662 | 71 9e. Deposits in euro |
| 72 A la vista, hasta dos años y con preaviso | - | 66 699 | - | 66 699 | 72 Overnight, up to 2 years and redeemable at notice |
| 73 A plazo mayor que dos años | - | 61 500 | - | 61 500 | 73 With agreed maturity over 2 years |
| 74 Cesiones temporales | - | 21 463 | - | 21 463 | 74 Repos |
| 75 9x. Depósitos en monedas distintas del euro | - | 36 180 | 1 | 36 179 | 75 9x. Deposits in other currencies |
| 76 A la vista, hasta dos años y con preaviso | - | 29 620 | 1 | 29 619 | 76 Overnight, up to 2 years and redeemable at notice |
| 77 A plazo mayor que dos años | - | 4 766 | - | 4 766 | 77 With agreed maturity over 2 years |
| 78 Cesiones temporales | - | 1 794 | - | 1 794 | 78 Repos |
| 79 10. Participaciones en los fondos del mercado monetario | - | 50 | - | 50 | 79 10. Money market fund shares/units |
| 80 D. SIN CLASIFICAR | 6.2/5 | 1 250 612 | 130 672 | 1 119 940 | 80 D. UNCLASSIFIED |
| 81 8. Billetes y monedas | 6.2/6 | 100 820 | 100 820 | - | 81 8. Notes and coins |
| 82 11. Valores distintos de acciones y participaciones | 6.2/9 | 389 482 | - | 389 482 | 82 11. Debt securities issued |
| 83 11e. Euros | 6.12/10 | 375 522 | - | 375 522 | 83 11e. In euro |
| 84 Del cual: hasta dos años | - | 69 966 | - | 69 966 | 84 Of which: up to 2 years |
| 85 11x. En monedas distintas del euro | - | 13 960 | - | 13 960 | 85 11x. In other currencies |
| 86 Del cual: hasta dos años | - | 362 | - | 362 | 86 Of which: up to 2 years |
| 87 13. Capital y reservas | 6.2/10 | 428 969 | 26 024 | 402 945 | 87 13. Capital and reserves |
| 88 14. Otros pasivos | 6.2/11 | 331 337 | 3 828 | 327 510 | 88 14. Remaining liabilities |
| 89 14e. Del cual: euros | - | ... | - | ... | 89 14e. Of which: euro |
| 90 TOTAL PASIVOS | 6.2/1 | 4 149 979 | 555 820 | 3 594 159 | 90 TOTAL LIABILITIES |
| 91 e Euros | 6.2/12 | 3 292 533 | 525 966 | 2 766 567 | 91 e Euro |
| 92 x Monedas distintas del euro | 6.2/13 | 100 482 | 3 344 | 97 138 | 92 x Other currencies |
| 93 s/c Sin clasificar | 6.2/14 | 756 964 | 26 510 | 730 454 | 93 n/c Unclassified |

November 2012 data

EUR millions

6.C Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to the euro area returns

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

| | Total | By residence | | | | By instrument | | | | | | | By currency | | |
|---------------|--------------------------------|----------------------|--|--------------------------------|----------------------------------|---------------|---|---|----------------------------------|----------------------------------|-----------------|--------------------------|-------------|--------------------------------|------------------------|
| | | Domes- tic (a) | Other euro area coun- tries (b) | Rest of the world (c) | Not alloca- ted issuers | Loans (a) | Securi- ties other than shares (a) | Money market fund shares/ units | Shares and other equity | Cash (all curren- cies) | Fixed assets | Remain- ing assets | Euro (a) | Non euro curren- cies | Un- clas- sified |
| | | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| | =13 a 15 =6 a 12 1=2 a 5 | | | | | | | | | | | | | | |
| 06 | 2 667 | 2 062 | 246 | 184 | 175 | 2 042 | 298 | - | 152 | 8 | 29 | 138 | 2 356 | 151 | 159 |
| 07 | 3 183 | 2 488 | 281 | 211 | 203 | 2 387 | 409 | - | 184 | 9 | 31 | 163 | 2 824 | 170 | 188 |
| 08 | 3 621 | 2 823 | 289 | 209 | 301 | 2 561 | 586 | 0 | 173 | 9 | 37 | 254 | 3 140 | 196 | 285 |
| 09 | 3 667 | 2 896 | 275 | 217 | 279 | 2 496 | 707 | 0 | 185 | 9 | 45 | 225 | 3 229 | 179 | 259 |
| 10 | 3 676 | 2 900 | 216 | 224 | 336 | 2 474 | 684 | 0 | 181 | 8 | 50 | 278 | 3 176 | 186 | 314 |
| 11 | 3 979 | 3 074 | 222 | 245 | 438 | 2 555 | 732 | 0 | 254 | 7 | 57 | 373 | 3 353 | 212 | 413 |
| 11 Jun | 3 752 | 2 959 | 227 | 233 | 333 | 2 469 | 704 | 0 | 245 | 7 | 54 | 272 | 3 254 | 187 | 311 |
| <i>Jul</i> | 3 774 | 2 959 | 226 | 229 | 361 | 2 465 | 700 | 0 | 248 | 7 | 55 | 299 | ... | ... | 338 |
| <i>Aug</i> | 3 792 | 2 949 | 229 | 228 | 385 | 2 463 | 696 | 0 | 247 | 7 | 55 | 323 | ... | ... | 362 |
| <i>Sep</i> | 3 818 | 2 941 | 230 | 230 | 417 | 2 453 | 696 | 0 | 252 | 7 | 55 | 354 | 3 231 | 194 | 393 |
| <i>Oct</i> | 3 823 | 2 953 | 229 | 231 | 410 | 2 467 | 691 | 0 | 255 | 7 | 56 | 347 | ... | ... | 386 |
| <i>Nov</i> | 3 842 | 2 965 | 221 | 236 | 419 | 2 478 | 693 | 0 | 252 | 7 | 57 | 356 | ... | ... | 395 |
| <i>Dec</i> | 3 979 | 3 074 | 222 | 245 | 438 | 2 555 | 732 | 0 | 254 | 7 | 57 | 373 | 3 353 | 212 | 413 |
| 12 Jan | 3 991 | 3 076 | 223 | 244 | 448 | 2 526 | 758 | 0 | 260 | 7 | 58 | 383 | ... | ... | 423 |
| <i>Feb</i> | 4 048 | 3 124 | 231 | 250 | 443 | 2 569 | 775 | 0 | 261 | 7 | 59 | 378 | ... | ... | 419 |
| <i>Mar</i> | 4 233 | 3 307 | 227 | 262 | 436 | 2 745 | 792 | 0 | 259 | 7 | 59 | 370 | 3 618 | 203 | 412 |
| <i>Apr</i> | 4 175 | 3 239 | 219 | 265 | 451 | 2 684 | 778 | 0 | 261 | 7 | 60 | 385 | ... | ... | 427 |
| <i>May</i> | 4 253 | 3 261 | 210 | 277 | 505 | 2 724 | 764 | 0 | 260 | 7 | 60 | 438 | ... | ... | 481 |
| <i>Jun</i> | 4 318 | 3 334 | 217 | 283 | 484 | 2 821 | 756 | 0 | 258 | 7 | 60 | 417 | 3 643 | 215 | 460 |
| <i>Jul</i> | 4 273 | 3 289 | 210 | 276 | 499 | 2 794 | 722 | 0 | 259 | 7 | 60 | 431 | ... | ... | 473 |
| <i>Aug</i> | 4 234 | 3 262 | 205 | 269 | 498 | 2 765 | 710 | 0 | 261 | 7 | 61 | 430 | ... | ... | 473 |
| <i>Sep</i> | 4 210 | 3 245 | 203 | 264 | 499 | 2 734 | 717 | 0 | 260 | 7 | 62 | 431 | 3 529 | 208 | 474 |
| <i>Oct</i> | 4 158 | 3 213 | 199 | 260 | 486 | 2 706 | 706 | 0 | 259 | 7 | 62 | 417 | ... | ... | 461 |
| <i>Nov</i> | P 4 150 | 3 212 | 188 | 255 | 494 | 2 699 | 695 | 0 | 262 | 7 | 63 | 425 | ... | ... | 469 |

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

| | Total | By residence | | | | By instrument | | | | | | By currency | | |
|---------------|-----------------------------|----------------------|--|--------------------------------|---|-----------------------|----------|---|-----------------------------------|----------------------------|------------------------------------|-------------|---------------------------------|------------------------|
| | | Domes- tic (a) | Other euro area coun- tries (b) | Rest of the world (a) | Not - alloca- ted holders (a) | Notes and coins | Deposits | Money market fund shares/ units | Debt securi- ties issued | Capital and reserves | Remain- ing liabili- ties | Euro (a) | Non- euro curren- cies | Un- clas- sified |
| | | 2 | 3 | 4 | 5=6+9to12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| | 1=12to14 =6to11 =2to5 | | | | | | | | | | | | | |
| 06 | 2 667 | 1 489 | 185 | 196 | 798 | 66 | 1 869 | 0 | 353 | 192 | 187 | 2 138 | 174 | 355 |
| 07 | 3 183 | 1 799 | 233 | 212 | 939 | 71 | 2 244 | - | 426 | 218 | 224 | 2 548 | 211 | 423 |
| 08 | 3 621 | 2 081 | 270 | 270 | 1 000 | 79 | 2 593 | 28 | 399 | 256 | 266 | 2 873 | 233 | 515 |
| 09 | 3 667 | 2 083 | 286 | 263 | 1 034 | 92 | 2 619 | 13 | 440 | 285 | 218 | 2 944 | 223 | 500 |
| 10 | 3 676 | 2 044 | 279 | 284 | 1 069 | 96 | 2 599 | 8 | 433 | 300 | 240 | 2 976 | 163 | 537 |
| 11 | 3 979 | 2 089 | 420 | 249 | 1 222 | 101 | 2 750 | 8 | 435 | 389 | 298 | 3 172 | 124 | 683 |
| 11 Jun | 3 752 | 2 044 | 307 | 292 | 1 109 | 96 | 2 636 | 8 | 437 | 343 | 233 | 3 039 | 141 | 572 |
| <i>Jul</i> | 3 774 | 2 038 | 328 | 274 | 1 134 | 97 | 2 632 | 8 | 433 | 355 | 249 | 3 040 | 133 | 602 |
| <i>Aug</i> | 3 792 | 2 016 | 348 | 271 | 1 157 | 96 | 2 627 | 8 | 430 | 364 | 266 | 3 034 | 130 | 628 |
| <i>Sep</i> | 3 818 | 2 009 | 355 | 272 | 1 181 | 97 | 2 629 | 8 | 425 | 371 | 288 | 3 035 | 126 | 656 |
| <i>Oct</i> | 3 823 | 2 002 | 377 | 260 | 1 185 | 98 | 2 630 | 8 | 429 | 374 | 284 | 3 048 | 121 | 654 |
| <i>Nov</i> | 3 842 | 2 009 | 393 | 256 | 1 183 | 98 | 2 651 | 8 | 430 | 371 | 284 | 3 071 | 119 | 652 |
| <i>Dec</i> | 3 979 | 2 089 | 420 | 249 | 1 222 | 101 | 2 750 | 8 | 435 | 389 | 298 | 3 172 | 124 | 683 |
| 12 Jan | 3 991 | 2 056 | 432 | 244 | 1 259 | 99 | 2 722 | 10 | 445 | 400 | 315 | 3 160 | 119 | 712 |
| <i>Feb</i> | 4 048 | 2 115 | 460 | 230 | 1 244 | 98 | 2 795 | 10 | 445 | 402 | 299 | 3 230 | 121 | 697 |
| <i>Mar</i> | 4 233 | 2 277 | 503 | 220 | 1 232 | 99 | 2 992 | 9 | 442 | 400 | 291 | 3 428 | 117 | 688 |
| <i>Apr</i> | 4 175 | 2 197 | 531 | 215 | 1 231 | 99 | 2 934 | 9 | 432 | 399 | 301 | 3 364 | 115 | 696 |
| <i>May</i> | 4 253 | 2 214 | 559 | 218 | 1 263 | 100 | 2 981 | 9 | 424 | 396 | 343 | 3 405 | 113 | 735 |
| <i>Jun</i> | 4 318 | 2 261 | 606 | 211 | 1 240 | 101 | 3 070 | 9 | 411 | 406 | 321 | 3 482 | 112 | 724 |
| <i>Jul</i> | 4 273 | 2 201 | 613 | 199 | 1 261 | 102 | 3 004 | 9 | 410 | 410 | 339 | 3 415 | 113 | 745 |
| <i>Aug</i> | 4 234 | 2 178 | 610 | 188 | 1 258 | 102 | 2 967 | 9 | 408 | 413 | 335 | 3 381 | 108 | 745 |
| <i>Sep</i> | 4 210 | 2 182 | 577 | 192 | 1 259 | 101 | 2 942 | 9 | 401 | 424 | 334 | 3 352 | 105 | 754 |
| <i>Oct</i> | 4 158 | 2 165 | 556 | 190 | 1 246 | 101 | 2 904 | 8 | 395 | 424 | 326 | 3 299 | 112 | 747 |
| <i>Nov</i> | P 4 150 | 2 189 | 524 | 186 | 1 251 | 101 | 2 892 | 8 | 389 | 429 | 331 | 3 293 | 100 | 757 |

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR millions

| | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/units | Shares and other equity |
|--------|-------------|-----------|-----------|-----------|---------|--------------------|-----------|------------------------|---------|------------------------------|----------|--------------------------------|-------------------------|
| | | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sectors | Euro | Total (a) | Euro (a) | | |
| | | | | | | | | | | | | | |
| 06 | 2 062 439 | 1 802 510 | 1 784 991 | 246 162 | 240 145 | 48 601 | 48 576 1 | 507 747 1 | 496 270 | 156 207 | 155 462 | - | 103 723 |
| 07 | 2 487 536 | 2 127 357 | 2 103 317 | 319 630 | 311 538 | 48 569 | 48 556 1 | 759 158 1 | 743 222 | 258 366 | 257 514 | - | 101 813 |
| 08 | 2 822 616 | 2 303 045 | 2 264 827 | 373 685 | 360 506 | 58 021 | 57 984 1 | 871 339 1 | 846 337 | 426 476 | 425 598 | 340 | 92 756 |
| 09 | 2 896 138 | 2 254 311 | 2 233 126 | 343 195 | 339 922 | 69 115 | 69 093 1 | 842 001 1 | 824 110 | 542 426 | 540 173 | 0 | 99 401 |
| 10 | 2 899 945 | 2 239 840 | 2 216 656 | 299 585 | 296 557 | 82 665 | 82 665 1 | 857 591 1 | 837 434 | 556 932 | 552 325 | 0 | 103 172 |
| 11 | 3 074 395 | 2 316 298 | 2 288 815 | 426 089 | 418 291 | 92 783 | 92 783 1 | 797 426 1 | 777 741 | 595 247 | 590 573 | 0 | 162 850 |
| 11 Jun | 2 958 957 | 2 229 302 | 2 207 031 | 307 563 | 303 457 | 90 098 | 90 098 1 | 831 641 1 | 813 475 | 574 234 | 570 272 | 0 | 155 421 |
| Jul | 2 958 806 | 2 230 796 | 2 209 452 | 327 334 | 324 459 | 90 642 | 90 642 1 | 812 821 1 | 794 352 | 570 542 | 566 434 | 0 | 157 468 |
| Aug | 2 948 963 | 2 227 657 | 2 206 131 | 335 857 | 333 222 | 89 774 | 89 774 1 | 802 026 1 | 783 135 | 563 565 | 559 489 | 0 | 157 740 |
| Sep | 2 941 141 | 2 215 906 | 2 193 304 | 321 608 | 318 620 | 90 903 | 90 903 1 | 803 395 1 | 783 781 | 562 234 | 557 968 | 0 | 163 001 |
| Oct | 2 952 972 | 2 230 806 | 2 209 158 | 346 901 | 344 018 | 90 762 | 90 762 1 | 793 142 1 | 774 378 | 556 594 | 552 472 | 0 | 165 572 |
| Nov | 2 965 005 | 2 243 969 | 2 222 115 | 353 247 | 350 482 | 91 154 | 91 154 1 | 799 568 1 | 780 479 | 559 398 | 555 211 | 0 | 161 637 |
| Dec | 3 074 395 | 2 316 298 | 2 288 815 | 426 089 | 418 291 | 92 783 | 92 783 1 | 797 426 1 | 777 741 | 595 247 | 590 573 | 0 | 162 850 |
| 12 Jan | 3 075 675 | 2 289 566 | 2 263 313 | 411 608 | 404 459 | 93 952 | 93 952 1 | 784 006 1 | 764 902 | 618 175 | 613 490 | 0 | 167 934 |
| Feb | 3 124 326 | 2 322 917 | 2 297 180 | 451 125 | 443 668 | 94 733 | 94 733 1 | 777 060 1 | 758 779 | 632 874 | 628 391 | 1 | 168 533 |
| Mar | 3 306 567 | 2 488 060 | 2 465 584 | 609 927 | 605 839 | 95 525 | 95 525 1 | 782 608 1 | 764 220 | 651 296 | 646 865 | 1 | 167 210 |
| Apr | 3 239 213 | 2 429 874 | 2 407 553 | 569 121 | 565 575 | 95 683 | 95 683 1 | 765 070 1 | 746 294 | 641 506 | 636 907 | 1 | 167 832 |
| May | 3 261 118 | 2 465 599 | 2 442 301 | 603 337 | 599 929 | 107 403 | 107 403 1 | 754 859 1 | 734 969 | 627 826 | 622 985 | 1 | 167 692 |
| Jun | 3 333 962 | 2 549 122 | 2 523 645 | 664 282 | 657 685 | 126 145 | 126 145 1 | 758 694 1 | 739 815 | 618 966 | 614 239 | 1 | 165 873 |
| Jul | 3 288 708 | 2 532 591 | 2 502 519 | 675 228 | 664 380 | 126 518 | 126 518 1 | 730 845 1 | 711 621 | 589 645 | 584 810 | 1 | 166 472 |
| Aug | 3 261 762 | 2 514 579 | 2 485 516 | 675 664 | 665 378 | 124 782 | 124 782 1 | 714 134 1 | 695 357 | 579 583 | 574 860 | 1 | 167 600 |
| Sep | 3 244 612 | 2 490 093 | 2 464 985 | 648 524 | 641 766 | 123 820 | 123 820 1 | 717 748 1 | 699 399 | 586 417 | 581 425 | 1 | 168 102 |
| Oct | 3 213 399 | 2 463 134 | 2 437 832 | 634 788 | 627 017 | 123 684 | 123 684 1 | 704 662 1 | 687 131 | 583 074 | 578 183 | 1 | 167 190 |
| Nov | P 3 212 291 | 2 461 446 | 2 437 504 | 638 732 | 631 715 | 122 246 | 122 246 1 | 700 468 1 | 683 543 | 581 053 | 576 193 | 1 | 169 791 |

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.4 Assets. Domestic: securities other than shares

EUR millions

| | Total | of which: | | MFIs | | | General government | | Other resident sectors | | |
|--------|-----------|-----------|--------|-----------|---------------|-----------|--------------------|-----------|------------------------|-----------|---|
| | | Euro | Total | of which: | | of which: | | of which: | | of which: | |
| | | | | Euro | Up to 2 years | Total | Euro | Total | Euro | | |
| | | | | | | | | | | 1=3+6+8 | 2 |
| 06 | 156 207 | 155 462 | 26 643 | 26 190 | 3 439 | 79 015 | 78 863 | 50 549 | 50 408 | | |
| 07 | 258 366 | 257 514 | 38 713 | 38 252 | 12 098 | 85 656 | 85 552 | 133 997 | 133 711 | | |
| 08 | 426 476 | 425 598 | 59 163 | 58 779 | 24 023 | 111 268 | 111 157 | 256 044 | 255 661 | | |
| 09 | 542 426 | 540 173 | 80 227 | 79 496 | 20 442 | 167 124 | 166 991 | 295 075 | 293 687 | | |
| 10 | 556 932 | 552 325 | 77 332 | 76 933 | 15 241 | 176 691 | 176 570 | 302 909 | 298 822 | | |
| 11 | 595 247 | 590 573 | 85 524 | 85 104 | 18 274 | 221 124 | 221 002 | 288 599 | 284 467 | | |
| 11 Jun | 574 234 | 570 272 | 80 842 | 80 459 | 16 855 | 197 704 | 197 592 | 295 688 | 292 221 | | |
| Jul | 570 542 | 566 434 | 80 295 | 79 900 | 16 460 | 194 798 | 194 664 | 295 449 | 291 870 | | |
| Aug | 563 565 | 559 489 | 78 714 | 78 319 | 16 865 | 191 923 | 191 787 | 292 928 | 289 383 | | |
| Sep | 562 234 | 557 968 | 78 758 | 78 359 | 15 971 | 191 377 | 191 268 | 292 099 | 288 341 | | |
| Oct | 556 594 | 552 472 | 79 725 | 79 328 | 16 907 | 190 719 | 190 620 | 286 150 | 282 524 | | |
| Nov | 559 398 | 555 211 | 77 961 | 77 583 | 15 571 | 192 255 | 192 167 | 289 182 | 285 461 | | |
| Dec | 595 247 | 590 573 | 85 524 | 85 104 | 18 274 | 221 124 | 221 002 | 288 599 | 284 467 | | |
| 12 Jan | 618 175 | 613 490 | 94 055 | 93 611 | 19 046 | 245 158 | 244 998 | 278 962 | 274 881 | | |
| Feb | 632 874 | 628 391 | 95 113 | 94 710 | 18 991 | 260 643 | 260 479 | 277 118 | 273 202 | | |
| Mar | 651 296 | 646 865 | 92 478 | 92 080 | 17 146 | 277 904 | 277 814 | 280 913 | 276 971 | | |
| Apr | 641 506 | 636 907 | 88 783 | 88 372 | 15 906 | 275 244 | 275 118 | 277 479 | 273 417 | | |
| May | 627 826 | 622 985 | 84 725 | 84 308 | 16 161 | 269 897 | 269 768 | 273 205 | 268 910 | | |
| Jun | 618 966 | 614 239 | 83 327 | 82 910 | 16 983 | 271 013 | 270 936 | 264 626 | 260 393 | | |
| Jul | 589 645 | 584 810 | 85 299 | 84 874 | 18 585 | 263 132 | 263 052 | 241 214 | 236 885 | | |
| Aug | 579 583 | 574 860 | 86 200 | 85 780 | 20 726 | 259 087 | 259 009 | 234 295 | 230 071 | | |
| Sep | 586 417 | 581 425 | 84 701 | 84 297 | 18 451 | 271 116 | 271 062 | 230 599 | 226 067 | | |
| Oct | 583 074 | 578 183 | 85 191 | 84 789 | 18 339 | 270 082 | 270 027 | 227 801 | 223 367 | | |
| Nov | P 581 053 | 576 193 | 84 502 | 84 125 | 18 581 | 276 160 | 276 104 | 220 391 | 215 964 | | |

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR millions

| | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/units | Shares and other equity |
|------------------|-----------|-----------|---------|-----------|---------|--------------------|------|------------------------|--------|------------------------------|----------|--------------------------------|-------------------------|
| | | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sectors | Euro | Total (a) | Euro (a) | | |
| 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 06 | 245 531 | 141 859 | 126 875 | 122 060 | 111 463 | 110 | 110 | 19 689 | 15 302 | 91 088 | 87 810 | - | 12 584 |
| 07 | 281 462 | 140 461 | 129 489 | 118 925 | 111 142 | 117 | 117 | 21 419 | 18 230 | 106 677 | 103 915 | - | 34 324 |
| 08 | 289 116 | 146 844 | 134 098 | 121 172 | 111 859 | 101 | 101 | 25 571 | 22 138 | 110 928 | 108 752 | - | 31 344 |
| 09 | 274 974 | 125 851 | 115 621 | 99 272 | 92 444 | 97 | 97 | 26 482 | 23 080 | 117 046 | 115 561 | 9 | 32 067 |
| 10 | 215 736 | 106 047 | 95 934 | 80 173 | 73 545 | 92 | 92 | 25 782 | 22 296 | 87 103 | 85 784 | 5 | 22 581 |
| 11 | 221 958 | 106 192 | 95 130 | 78 006 | 71 140 | 89 | 89 | 28 098 | 23 901 | 92 453 | 90 059 | 2 | 23 311 |
| 11 Jun | 227 315 | 109 559 | 99 245 | 83 025 | 76 381 | 91 | 91 | 26 444 | 22 773 | 94 213 | 92 531 | - | 23 543 |
| <i>Jul</i> | 225 575 | 109 416 | 99 530 | 83 104 | 77 049 | 91 | 91 | 26 221 | 22 390 | 92 613 | 90 990 | - | 23 546 |
| <i>Aug</i> | 229 022 | 109 949 | 99 395 | 82 613 | 75 841 | 90 | 90 | 27 246 | 23 464 | 96 095 | 94 518 | - | 22 978 |
| <i>Sep</i> | 229 865 | 110 194 | 98 946 | 82 099 | 75 012 | 90 | 90 | 28 005 | 23 844 | 96 978 | 95 520 | - | 22 693 |
| <i>Oct</i> | 229 008 | 109 497 | 99 364 | 82 116 | 75 965 | 90 | 90 | 27 291 | 23 310 | 96 826 | 95 411 | - | 22 685 |
| <i>Nov</i> | 221 442 | 106 265 | 96 089 | 78 437 | 72 231 | 89 | 89 | 27 739 | 23 769 | 92 570 | 90 477 | - | 22 606 |
| <i>Dec</i> | 221 958 | 106 192 | 95 130 | 78 006 | 71 140 | 89 | 89 | 28 098 | 23 901 | 92 453 | 90 059 | 2 | 23 311 |
| 12 Jan | 223 139 | 104 939 | 94 681 | 76 693 | 70 477 | 87 | 87 | 28 159 | 24 116 | 94 236 | 91 801 | 2 | 23 962 |
| <i>Feb</i> | 230 702 | 112 963 | 102 820 | 82 924 | 76 805 | 87 | 87 | 29 952 | 25 928 | 93 726 | 91 314 | 3 | 24 010 |
| <i>Mar</i> | 227 226 | 110 616 | 100 935 | 80 945 | 75 014 | 87 | 87 | 29 585 | 25 834 | 92 274 | 90 083 | 3 | 24 333 |
| <i>Apr</i> | 219 154 | 106 173 | 96 749 | 77 492 | 71 932 | 73 | 73 | 28 608 | 24 743 | 88 214 | 86 045 | 3 | 24 765 |
| <i>May</i> | 210 498 | 99 941 | 90 007 | 73 236 | 67 391 | 90 | 90 | 26 615 | 22 526 | 86 264 | 84 198 | 3 | 24 290 |
| <i>Jun</i> | 217 142 | 108 528 | 98 309 | 75 581 | 70 084 | 88 | 88 | 32 859 | 28 137 | 84 875 | 82 844 | 3 | 23 737 |
| <i>Jul</i> | 209 578 | 103 681 | 93 883 | 74 026 | 68 924 | 87 | 87 | 29 569 | 24 872 | 82 403 | 80 278 | 2 | 23 492 |
| <i>Aug</i> | 204 838 | 98 975 | 89 556 | 70 537 | 65 721 | 129 | 129 | 28 309 | 23 707 | 82 097 | 80 086 | 2 | 23 765 |
| <i>Sep</i> | 202 584 | 96 287 | 86 777 | 68 720 | 63 753 | 87 | 87 | 27 480 | 22 937 | 82 532 | 80 547 | - | 23 766 |
| <i>Oct</i> | 198 755 | 96 313 | 85 308 | 69 780 | 63 031 | 81 | 81 | 26 452 | 22 197 | 78 716 | 76 842 | - | 23 726 |
| <i>Nov</i> | P 188 318 | 90 587 | 82 674 | 63 390 | 59 570 | 80 | 80 | 27 116 | 23 024 | 73 955 | 72 447 | - | 23 777 |

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Securities other than shares

EUR millions

| | Total | of which: | | MFIs | | | General government | | Other resident sectors | | |
|---------------|----------|-----------|--------|-----------|---------------|--------|--------------------|--------|------------------------|-----------|--|
| | | Euro | Total | of which: | | Total | of which: | | Total | of which: | |
| | | | | Euro | Up to 2 years | | Euro | Euro | | Euro | |
| 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| 06 | 91 088 | 87 810 | 21 976 | 19 409 | 550 | 53 422 | 53 374 | 15 690 | | 15 027 | |
| 07 | 106 677 | 103 915 | 22 072 | 19 885 | 1 389 | 68 762 | 68 724 | 15 843 | | 15 306 | |
| 08 | 110 928 | 108 752 | 18 069 | 16 534 | 1 690 | 75 029 | 75 022 | 17 830 | | 17 196 | |
| 09 | 117 046 | 115 561 | 15 907 | 14 946 | 1 502 | 81 630 | 81 623 | 19 510 | | 18 992 | |
| 10 | 87 103 | 85 784 | 11 047 | 10 261 | 274 | 61 396 | 61 117 | 14 660 | | 14 406 | |
| 11 | 92 453 | 90 059 | 9 210 | 8 483 | 318 | 66 076 | 65 896 | 17 167 | | 15 680 | |
| 11 Jun | 94 213 | 92 531 | 10 032 | 9 304 | 276 | 61 686 | 61 449 | 22 495 | | 21 779 | |
| <i>Jul</i> | 92 613 | 90 990 | 9 837 | 9 090 | 268 | 60 696 | 60 449 | 22 081 | | 21 451 | |
| <i>Aug</i> | 96 095 | 94 518 | 9 460 | 8 730 | 209 | 65 210 | 64 966 | 21 425 | | 20 822 | |
| <i>Sep</i> | 96 978 | 95 520 | 9 370 | 8 656 | 290 | 64 847 | 64 641 | 22 761 | | 22 223 | |
| <i>Oct</i> | 96 826 | 95 411 | 9 417 | 8 706 | 339 | 64 792 | 64 609 | 22 617 | | 22 096 | |
| <i>Nov</i> | 92 570 | 90 477 | 9 034 | 8 288 | 365 | 65 957 | 65 784 | 17 579 | | 16 405 | |
| <i>Dec</i> | 92 453 | 90 059 | 9 210 | 8 483 | 318 | 66 076 | 65 896 | 17 167 | | 15 680 | |
| 12 Jan | 94 236 | 91 801 | 9 332 | 8 609 | 509 | 67 146 | 66 860 | 17 757 | | 16 332 | |
| <i>Feb</i> | 93 726 | 91 314 | 9 719 | 9 006 | 719 | 66 612 | 66 337 | 17 395 | | 15 971 | |
| <i>Mar</i> | 92 274 | 90 083 | 10 155 | 9 436 | 1 154 | 65 133 | 65 036 | 16 986 | | 15 612 | |
| <i>Apr</i> | 88 214 | 86 045 | 9 637 | 8 905 | 1 077 | 62 215 | 62 115 | 16 361 | | 15 026 | |
| <i>May</i> | 86 264 | 84 198 | 9 110 | 8 437 | 733 | 61 907 | 61 800 | 15 247 | | 13 962 | |
| <i>Jun</i> | 84 875 | 82 844 | 8 904 | 8 236 | 738 | 60 674 | 60 571 | 15 296 | | 14 037 | |
| <i>Jul</i> | 82 403 | 80 278 | 8 732 | 8 151 | 716 | 58 683 | 58 578 | 14 987 | | 13 550 | |
| <i>Aug</i> | 82 097 | 80 086 | 8 670 | 8 118 | 715 | 59 228 | 59 125 | 14 198 | | 12 843 | |
| <i>Sep</i> | 82 532 | 80 547 | 8 696 | 8 134 | 724 | 59 788 | 59 679 | 14 047 | | 12 735 | |
| <i>Oct</i> | 78 716 | 76 842 | 8 322 | 7 826 | 807 | 56 702 | 56 593 | 13 691 | | 12 423 | |
| <i>Nov</i> | P 73 955 | 72 447 | 5 530 | 5 365 | 840 | 56 469 | 56 359 | 11 955 | | 10 722 | |

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Liabilities. Domestic by sector, with deposits of other General government by instruments

EUR millions

| | By sector | | | | | | | Deposits of other general government: by instrument | | | | | | | | |
|--------|-------------|-----------|---------|---------|--------------------|--------------------------|-----------|---|--------|------------|----------------------|------------|------------|----------|----------------------|-------|
| | Total | of which: | | MFIs | | General government | | Other resident sectors | Total | of which: | | Over-night | of which: | | Redeemable at notice | Repos |
| | | Euro | Total | Euro | Central government | Other general government | Euro | | | Over-night | With agreed maturity | | Up 2 years | | | |
| | | | | | | | | | | | | | | 1=3+5to7 | | |
| 06 | 1 488 447 | 1 449 787 | 248 857 | 242 933 | 27 426 | 54 346 | 1 157 818 | 54 346 | 54 346 | 46 972 | 6 143 | 5 969 | - | 1 231 | | |
| 07 | 1 798 740 | 1 746 871 | 320 978 | 312 972 | 30 924 | 62 326 | 1 384 511 | 62 326 | 62 323 | 52 812 | 7 356 | 7 226 | 0 | 2 158 | | |
| 08 | 2 052 574 | 2 003 182 | 375 757 | 363 154 | 42 749 | 52 076 | 1 581 993 | 52 076 | 52 074 | 44 154 | 6 567 | 6 335 | - | 1 355 | | |
| 09 | 2 069 550 | 2 031 579 | 343 258 | 338 401 | 58 553 | 54 486 | 1 613 253 | 54 486 | 54 484 | 47 329 | 5 491 | 5 368 | - | 1 666 | | |
| 10 | 2 036 086 | 2 002 750 | 299 080 | 296 529 | 49 091 | 39 325 | 1 648 590 | 39 325 | 39 324 | 32 593 | 5 504 | 5 375 | - | 1 228 | | |
| 11 | 2 080 699 | 2 045 750 | 424 791 | 417 962 | 47 835 | 27 308 | 1 580 765 | 27 308 | 27 303 | 22 580 | 4 042 | 3 862 | - | 685 | | |
| 11 Jun | 2 036 742 | 2 002 929 | 307 237 | 303 432 | 52 899 | 35 389 | 1 641 217 | 35 389 | 35 385 | 29 192 | 5 224 | 5 023 | - | 972 | | |
| Jul | 2 030 099 | 2 000 286 | 324 828 | 322 255 | 64 556 | 31 400 | 1 609 315 | 31 400 | 31 395 | 25 935 | 4 961 | 4 777 | - | 504 | | |
| Aug | 2 008 142 | 1 977 991 | 332 503 | 330 268 | 39 919 | 31 925 | 1 603 796 | 31 925 | 31 921 | 26 504 | 4 876 | 4 696 | - | 545 | | |
| Sep | 2 001 158 | 1 970 419 | 321 404 | 319 081 | 49 543 | 29 005 | 1 601 206 | 29 005 | 29 000 | 23 567 | 4 848 | 4 673 | - | 590 | | |
| Oct | 1 994 181 | 1 965 791 | 345 494 | 343 174 | 42 725 | 33 260 | 1 572 702 | 33 260 | 33 254 | 27 751 | 4 897 | 4 719 | - | 612 | | |
| Nov | 2 001 766 | 1 972 674 | 347 182 | 344 959 | 45 235 | 39 070 | 1 570 280 | 39 070 | 39 066 | 33 565 | 4 881 | 4 689 | - | 624 | | |
| Dec | 2 080 699 | 2 045 750 | 424 791 | 417 962 | 47 835 | 27 308 | 1 580 765 | 27 308 | 27 303 | 22 580 | 4 042 | 3 862 | - | 685 | | |
| 12 Jan | 2 046 557 | 2 012 080 | 412 753 | 406 259 | 53 871 | 28 645 | 1 551 288 | 28 645 | 28 643 | 24 021 | 4 204 | 4 031 | - | 421 | | |
| Feb | 2 105 581 | 2 071 673 | 453 044 | 446 605 | 71 189 | 30 285 | 1 551 064 | 30 285 | 30 283 | 25 595 | 4 329 | 4 153 | - | 361 | | |
| Mar | 2 267 977 | 2 238 627 | 605 441 | 602 275 | 69 230 | 28 397 | 1 564 910 | 28 397 | 28 395 | 23 531 | 4 518 | 4 342 | - | 348 | | |
| Apr | 2 187 710 | 2 158 412 | 569 054 | 566 358 | 58 821 | 30 749 | 1 529 086 | 30 749 | 30 747 | 26 043 | 4 439 | 4 247 | - | 266 | | |
| May | 2 204 529 | 2 174 655 | 600 789 | 598 537 | 55 571 | 30 504 | 1 517 666 | 30 504 | 30 502 | 25 381 | 4 818 | 4 624 | - | 305 | | |
| Jun | 2 251 956 | 2 219 075 | 661 393 | 655 713 | 42 210 | 33 805 | 1 514 548 | 33 805 | 33 804 | 28 537 | 4 888 | 4 693 | - | 380 | | |
| Jul | 2 192 471 | 2 154 697 | 674 277 | 664 271 | 37 892 | 31 596 | 1 448 707 | 31 596 | 31 594 | 26 263 | 5 121 | 4 921 | - | 212 | | |
| Aug | 2 169 199 | 2 132 465 | 673 133 | 663 651 | 33 022 | 28 170 | 1 434 874 | 28 170 | 28 169 | 22 682 | 5 227 | 5 039 | - | 262 | | |
| Sep | 2 173 454 | 2 139 831 | 646 965 | 641 018 | 50 294 | 26 698 | 1 449 497 | 26 698 | 26 696 | 21 008 | 5 445 | 5 261 | - | 245 | | |
| Oct | 2 157 459 | 2 119 957 | 630 297 | 623 091 | 43 764 | 35 179 | 1 448 219 | 35 179 | 35 177 | 29 344 | 5 516 | 5 327 | - | 318 | | |
| Nov | P 2 181 787 | 2 144 783 | 634 129 | 627 528 | 54 321 | 34 257 | 1 459 080 | 34 257 | 34 255 | 28 337 | 5 652 | 5 441 | - | 267 | | |

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic deposits: other resident sector

EUR millions

| | Total | Deposits in euro | | | | | Deposits in non-euro | | | | | | |
|--------|-------------|------------------|------------|----------------------|---------------|----------------------|----------------------|--------|------------|----------------------|---------------|----------------------|-------|
| | | Total | Over-night | of which: | | Redeemable at notice | Repos | Total | Over-night | of which: | | Redeemable at notice | Repos |
| | | | | With agreed maturity | Up to 2 years | | | | | With agreed maturity | up to 2 years | | |
| | | | | | | | | | | | | | |
| 06 | 1 157 818 | 1 125 099 | 450 777 | 590 492 | 246 406 | 6 | 83 824 | 32 719 | 3 867 | 28 838 | 7 785 | - | 14 |
| 07 | 1 384 511 | 1 340 666 | 440 363 | 814 692 | 352 706 | 19 | 85 592 | 43 845 | 4 219 | 39 612 | 9 129 | - | 14 |
| 08 | 1 581 993 | 1 545 219 | 425 513 | 1 039 696 | 500 488 | 20 | 79 991 | 36 774 | 4 314 | 32 460 | 9 098 | - | - |
| 09 | 1 613 253 | 1 580 157 | 471 647 | 1 041 390 | 476 500 | 26 | 67 095 | 33 097 | 4 169 | 28 927 | 9 162 | - | - |
| 10 | 1 648 590 | 1 617 817 | 472 872 | 1 075 156 | 477 373 | 37 | 69 752 | 30 772 | 4 743 | 26 030 | 8 751 | - | - |
| 11 | 1 580 765 | 1 552 666 | 472 595 | 1 019 797 | 442 651 | 45 | 60 229 | 28 099 | 5 484 | 22 615 | 6 416 | - | - |
| 11 Jun | 1 641 217 | 1 611 224 | 479 045 | 1 062 873 | 465 909 | 44 | 69 263 | 29 993 | 5 991 | 24 002 | 8 740 | - | - |
| Jul | 1 609 315 | 1 582 093 | 471 716 | 1 054 540 | 458 969 | 44 | 55 793 | 27 223 | 5 150 | 22 073 | 6 982 | - | - |
| Aug | 1 603 796 | 1 575 895 | 465 371 | 1 053 216 | 462 187 | 44 | 57 264 | 27 901 | 5 297 | 22 604 | 7 794 | - | - |
| Sep | 1 601 206 | 1 572 806 | 461 843 | 1 050 362 | 460 537 | 44 | 60 557 | 28 400 | 5 352 | 23 048 | 7 513 | - | - |
| Oct | 1 572 702 | 1 546 650 | 455 780 | 1 035 277 | 453 235 | 44 | 55 548 | 26 053 | 5 172 | 20 881 | 5 738 | - | - |
| Nov | 1 570 280 | 1 543 424 | 462 867 | 1 026 080 | 444 719 | 45 | 54 434 | 26 855 | 5 386 | 21 469 | 6 120 | - | - |
| Dec | 1 580 765 | 1 552 666 | 472 595 | 1 019 797 | 442 651 | 45 | 60 229 | 28 099 | 5 484 | 22 615 | 6 416 | - | - |
| 12 Jan | 1 551 288 | 1 523 325 | 458 869 | 1 006 560 | 441 103 | 45 | 57 851 | 27 963 | 5 407 | 22 556 | 6 523 | - | - |
| Feb | 1 551 064 | 1 523 615 | 457 790 | 1 002 268 | 450 320 | 46 | 63 511 | 27 448 | 5 441 | 22 007 | 6 396 | - | - |
| Mar | 1 564 910 | 1 538 753 | 466 721 | 1 002 833 | 449 677 | 46 | 69 153 | 26 156 | 5 373 | 20 784 | 5 455 | - | - |
| Apr | 1 529 086 | 1 508 511 | 458 403 | 987 936 | 443 923 | 46 | 56 125 | 26 576 | 5 515 | 21 060 | 5 301 | - | - |
| May | 1 517 666 | 1 490 067 | 464 596 | 969 381 | 433 947 | 45 | 56 045 | 27 598 | 5 611 | 21 987 | 5 517 | - | - |
| Jun | 1 514 548 | 1 487 376 | 481 950 | 944 150 | 426 107 | 45 | 61 231 | 27 173 | 5 606 | 21 567 | 5 252 | - | - |
| Jul | 1 448 707 | 1 420 967 | 463 312 | 905 511 | 414 907 | 44 | 52 101 | 27 739 | 5 621 | 22 118 | 5 295 | - | - |
| Aug | 1 434 874 | 1 407 650 | 463 171 | 897 381 | 412 018 | 43 | 47 055 | 27 224 | 5 529 | 21 695 | 5 053 | - | - |
| Sep | 1 449 497 | 1 421 852 | 462 654 | 900 528 | 418 021 | 42 | 58 629 | 27 645 | 5 898 | 21 746 | 5 373 | - | - |
| Oct | 1 448 219 | 1 417 951 | 455 220 | 903 313 | 429 137 | 42 | 59 376 | 30 268 | 5 489 | 24 779 | 7 145 | - | - |
| Nov | P 1 459 080 | 1 428 704 | 460 476 | 909 039 | 441 806 | 42 | 59 147 | 30 376 | 5 624 | 24 752 | 7 310 | - | - |

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.9 Liabilities. Deposits of other euro area countries by sector:
with deposits of other general government by instrument

EUR millions

| | By sector | | | | | | | Deposits of other general government: by instrument | | | | | | |
|---------|-----------|-----------|-----------|---------|--------------------|--------------------------|----------------------------|---|------|------------|----------------------|---------------|----------------------|-------|
| | Total | of which: | | MFIs | General government | | Other resident sectors (a) | Total | Euro | Over-night | of which: | | Redeemable at notice | Repos |
| | | Euro | of which: | | Central government | Other general government | | | | | With agreed maturity | Up to 2 years | | |
| | | | Total | Euro | | | | | | | | | | |
| 1=3+5+7 | 2 | 3 | 4 | 5 | 6=8 | 7 | 8=10+11+13+14 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 06 | 184 902 | 169 779 | 155 849 | 141 605 | 2 | 0 | 29 051 | 0 | 0 | 0 | - | - | - | - |
| 07 | 233 369 | 215 781 | 200 274 | 183 904 | 2 | 0 | 33 093 | 0 | 0 | 0 | - | - | - | - |
| 08 | 270 044 | 248 194 | 233 680 | 213 932 | 4 | 0 | 36 360 | 0 | 0 | 0 | - | - | - | - |
| 09 | 286 364 | 267 965 | 249 771 | 233 683 | 2 | 0 | 36 591 | 0 | 0 | 0 | - | - | - | - |
| 10 | 279 120 | 261 618 | 230 986 | 217 323 | 3 | 0 | 48 131 | 0 | 0 | 0 | - | - | - | - |
| 11 | 419 791 | 406 031 | 344 776 | 334 010 | 203 | 0 | 74 812 | 0 | 0 | 0 | - | - | - | - |
| 11 Jun | 306 605 | 288 593 | 233 355 | 219 872 | 253 | 0 | 72 998 | 0 | 0 | 0 | - | - | - | - |
| Jul | 328 282 | 310 238 | 247 508 | 233 293 | 253 | 0 | 80 521 | 0 | 0 | 0 | - | - | - | - |
| Aug | 347 541 | 328 816 | 264 718 | 249 640 | 504 | 0 | 82 319 | 0 | 0 | 0 | - | - | - | - |
| Sep | 355 246 | 337 960 | 264 710 | 251 022 | 243 | 0 | 90 292 | 0 | 0 | 0 | - | - | - | - |
| Oct | 376 504 | 361 047 | 283 762 | 271 750 | 253 | 0 | 92 489 | 0 | 0 | 0 | - | - | - | - |
| Nov | 392 743 | 377 938 | 309 922 | 298 548 | 203 | 0 | 82 618 | 0 | 0 | 0 | - | - | - | - |
| Dec | 419 791 | 406 031 | 344 776 | 334 010 | 203 | 0 | 74 812 | 0 | 0 | 0 | - | - | - | - |
| 12 Jan | 432 240 | 417 292 | 348 241 | 336 402 | 133 | 0 | 83 866 | 0 | 0 | 0 | - | - | - | - |
| Feb | 459 646 | 443 736 | 381 574 | 369 415 | 103 | 0 | 77 968 | 0 | 0 | 0 | - | - | - | - |
| Mar | 503 218 | 486 837 | 433 610 | 421 096 | 3 578 | 0 | 66 030 | 0 | 0 | 0 | - | - | - | - |
| Apr | 531 320 | 514 059 | 458 348 | 445 056 | 2 192 | 0 | 70 781 | 0 | 0 | 0 | - | - | - | - |
| May | 559 252 | 544 949 | 509 139 | 498 025 | 2 229 | 0 | 47 884 | 0 | 0 | 0 | - | - | - | - |
| Jun | 606 293 | 593 532 | 564 136 | 554 095 | 2 233 | 0 | 39 924 | 0 | 0 | 0 | - | - | - | - |
| Jul | 612 720 | 601 091 | 575 182 | 566 465 | 2 267 | 0 | 35 271 | 0 | 0 | 0 | - | - | - | - |
| Aug | 609 930 | 597 282 | 575 777 | 565 775 | 944 | 0 | 33 209 | 0 | 0 | 0 | - | - | - | - |
| Sep | 576 877 | 564 499 | 543 475 | 533 599 | 2 289 | 0 | 31 113 | 0 | 0 | 0 | - | - | - | - |
| Oct | 555 926 | 543 491 | 523 978 | 514 169 | 2 274 | 0 | 29 673 | 0 | 0 | 0 | - | - | - | - |
| Nov | P 523 997 | 514 004 | 490 527 | 483 332 | 2 284 | 0 | 31 186 | 0 | 0 | 0 | - | - | - | - |

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries:
other resident sectors

EUR millions

| | Total | Deposits in euro | | | | | | Deposits in non-euro currencies | | | | | |
|--------|----------|------------------|------------|----------------------|---------------|----------------------|---------|---------------------------------|------------|----------------------|---------------|----------------------|-------|
| | | Total | Over-night | of which: | | Redeemable at notice | Repos | Total | Over-night | of which: | | Redeemable at notice | Repos |
| | | | | With agreed maturity | Up to 2 years | | | | | With agreed maturity | Up to 2 years | | |
| | | | | | | | | | | | | | |
| 1=2+8 | 2=3+4+ | 3 | 4 | 5 | 6 | 7 | 8=9+10+ | 9 | 10 | 11 | 12 | 13 | |
| 06 | 29 051 | 28 172 | 5 031 | 22 188 | 9 654 | 506 | 447 | 880 | 116 | 758 | 634 | - | 5 |
| 07 | 33 093 | 31 875 | 3 900 | 27 090 | 12 273 | 601 | 284 | 1 218 | 165 | 1 053 | 914 | - | - |
| 08 | 36 360 | 34 259 | 3 533 | 29 788 | 17 159 | 554 | 384 | 2 101 | 253 | 1 848 | 1 779 | - | - |
| 09 | 36 591 | 34 280 | 4 183 | 28 472 | 14 739 | 363 | 1 261 | 2 311 | 234 | 2 078 | 1 889 | - | - |
| 10 | 48 131 | 44 293 | 4 736 | 29 001 | 21 129 | 301 | 10 255 | 3 838 | 272 | 3 566 | 2 794 | - | - |
| 11 | 74 812 | 71 818 | 4 879 | 26 100 | 16 589 | 270 | 40 568 | 2 994 | 344 | 2 650 | 1 654 | - | - |
| 11 Jun | 72 998 | 68 468 | 5 189 | 33 736 | 20 737 | 266 | 29 278 | 4 530 | 330 | 4 200 | 3 457 | - | - |
| Jul | 80 521 | 76 691 | 5 450 | 32 309 | 19 492 | 257 | 38 675 | 3 830 | 347 | 3 483 | 2 729 | - | - |
| Aug | 82 319 | 78 723 | 5 427 | 32 436 | 19 531 | 248 | 40 612 | 3 596 | 368 | 3 228 | 2 481 | - | - |
| Sep | 90 292 | 86 694 | 5 342 | 33 049 | 17 625 | 240 | 48 064 | 3 598 | 384 | 3 214 | 2 415 | - | - |
| Oct | 92 489 | 89 043 | 5 232 | 31 707 | 16 468 | 250 | 51 855 | 3 445 | 303 | 3 121 | 2 344 | - | 21 |
| Nov | 82 618 | 79 187 | 5 205 | 25 963 | 15 917 | 260 | 47 759 | 3 431 | 351 | 3 080 | 2 289 | - | - |
| Dec | 74 812 | 71 818 | 4 879 | 26 100 | 16 589 | 270 | 40 568 | 2 994 | 344 | 2 650 | 1 654 | - | - |
| 12 Jan | 83 866 | 80 757 | 4 579 | 26 278 | 16 551 | 278 | 49 622 | 3 109 | 418 | 2 691 | 1 669 | - | - |
| Feb | 77 968 | 74 218 | 4 514 | 28 320 | 15 637 | 285 | 41 098 | 3 750 | 384 | 3 366 | 2 357 | - | - |
| Mar | 66 030 | 62 163 | 4 624 | 26 246 | 14 407 | 293 | 31 001 | 3 867 | 337 | 3 530 | 2 510 | - | - |
| Apr | 70 781 | 66 910 | 4 297 | 24 991 | 13 798 | 308 | 37 314 | 3 871 | 330 | 3 542 | 2 512 | - | - |
| May | 47 884 | 44 695 | 4 489 | 20 948 | 9 923 | 324 | 18 933 | 3 189 | 223 | 2 967 | 1 655 | - | - |
| Jun | 39 924 | 37 204 | 4 399 | 18 438 | 7 758 | 339 | 14 028 | 2 721 | 216 | 2 504 | 1 219 | - | - |
| Jul | 35 271 | 32 360 | 4 095 | 18 882 | 8 037 | 347 | 9 035 | 2 912 | 210 | 2 701 | 1 370 | - | - |
| Aug | 33 209 | 30 568 | 3 938 | 18 534 | 7 732 | 354 | 7 742 | 2 641 | 225 | 2 416 | 1 119 | - | - |
| Sep | 31 113 | 28 611 | 4 173 | 18 081 | 8 021 | 362 | 5 996 | 2 502 | 187 | 2 315 | 1 062 | - | - |
| Oct | 29 673 | 27 048 | 3 971 | 17 728 | 7 738 | 362 | 4 987 | 2 626 | 301 | 2 325 | 1 076 | - | - |
| Nov | P 31 186 | 28 388 | 3 841 | 18 649 | 9 280 | 362 | 5 536 | 2 798 | 491 | 2 307 | 1 062 | - | - |

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.11 Assets. Rest of the world

EUR millions

| | of which | | Loans | | Securities other than shares | | Shares and other equity |
|---------------|----------|---------|---------|---------|------------------------------|--------|-------------------------|
| | Total | Euro | Total | Euro | Total | Euro | |
| | | | | | | | |
| 06 | 184 098 | 77 027 | 97 593 | 58 961 | 50 442 | 18 066 | 36 063 |
| 07 | 211 174 | 86 140 | 119 296 | 69 640 | 43 938 | 16 500 | 47 940 |
| 08 | 208 634 | 74 198 | 111 208 | 53 755 | 48 621 | 20 443 | 48 805 |
| 09 | 216 956 | 84 916 | 115 688 | 67 759 | 47 981 | 17 157 | 53 287 |
| 10 | 224 078 | 91 957 | 128 476 | 80 553 | 40 034 | 11 404 | 55 568 |
| 11 | 244 897 | 95 277 | 132 766 | 86 044 | 44 326 | 9 233 | 67 806 |
| 11 Jun | 232 585 | 98 582 | 130 581 | 88 529 | 35 794 | 10 053 | 66 209 |
| <i>Jul</i> | 228 980 | ... | 125 187 | 84 322 | 37 003 | ... | 66 790 |
| <i>Aug</i> | 228 185 | ... | 125 056 | 85 731 | 36 460 | ... | 66 669 |
| <i>Sep</i> | 230 054 | 92 602 | 126 815 | 83 363 | 36 474 | 9 238 | 66 765 |
| <i>Oct</i> | 230 520 | ... | 126 411 | 84 760 | 37 230 | ... | 66 879 |
| <i>Nov</i> | 236 332 | ... | 127 944 | 84 947 | 41 100 | ... | 67 288 |
| <i>Dec</i> | 244 897 | 95 277 | 132 766 | 86 044 | 44 326 | 9 233 | 67 806 |
| 12 Jan | 244 471 | ... | 131 075 | 87 210 | 45 098 | ... | 68 298 |
| <i>Feb</i> | 250 103 | ... | 133 419 | 90 618 | 48 216 | ... | 68 468 |
| <i>Mar</i> | 262 308 | 115 931 | 146 107 | 102 230 | 48 400 | ... | 67 801 |
| <i>Apr</i> | 264 973 | ... | 148 163 | 103 961 | 48 652 | ... | 68 158 |
| <i>May</i> | 276 691 | ... | 158 657 | 110 274 | 49 876 | ... | 68 158 |
| <i>Jun</i> | 282 902 | 127 983 | 162 974 | 116 331 | 51 791 | 11 652 | 68 137 |
| <i>Jul</i> | 276 332 | ... | 158 030 | 112 331 | 49 592 | ... | 68 710 |
| <i>Aug</i> | 268 969 | ... | 151 155 | 108 742 | 48 594 | ... | 69 220 |
| <i>Sep</i> | 263 887 | 116 828 | 147 164 | 104 822 | 48 306 | 12 006 | 68 418 |
| <i>Oct</i> | 259 691 | ... | 146 864 | 105 962 | 44 534 | ... | 68 293 |
| <i>Nov</i> | 255 466 | ... | 146 774 | 106 319 | 40 470 | ... | 68 222 |

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR millions

| | Rest of the world: deposits | | | | | Not allocated (liabilities other than deposits and money market fund shares) | | | | | | |
|---------------|-----------------------------|---------|---|---------------|--------|--|-----------|---------------|------------------------|---------|-------------------|------|
| | of which: | | of which: | | Repos | Total | of which: | | | | Other liabilities | |
| | Total | Euro | Overnight with agreed maturity and redeemable at notice | Up to 2 years | | | Euro | Up to 2 years | Debt securities issued | | Other liabilities | |
| | | | | | Total | Euro | | | Total | Euro | Total | Euro |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 06 | 195 937 | 96 107 | 184 928 | 142 964 | 11 009 | 797 637 | 422 260 | 75 851 | 352 634 | 332 112 | 187 408 | ... |
| 07 | 211 871 | 101 929 | 197 016 | 164 463 | 14 855 | 938 853 | 483 858 | 116 608 | 426 416 | 395 035 | 223 846 | ... |
| 08 | 270 024 | 138 158 | 253 473 | 219 315 | 16 551 | 1 000 065 | 483 902 | 85 595 | 398 626 | 369 120 | 265 774 | ... |
| 09 | 262 803 | 130 240 | 247 378 | 205 274 | 15 425 | 1 034 413 | 513 763 | 68 098 | 439 877 | 408 535 | 217 687 | ... |
| 10 | 283 887 | 204 453 | 204 539 | 174 250 | 79 349 | 1 068 667 | 506 999 | 36 236 | 432 892 | 403 344 | 239 819 | ... |
| 11 | 249 056 | 198 197 | 171 879 | 111 048 | 77 177 | 1 221 698 | 521 890 | 53 700 | 434 512 | 413 144 | 297 896 | ... |
| 11 Jun | 292 429 | 230 071 | 201 726 | 148 071 | 90 703 | 1 108 538 | 517 467 | 37 972 | 436 941 | 413 563 | 232 698 | ... |
| <i>Jul</i> | 273 812 | 215 805 | 188 735 | 133 011 | 85 077 | 1 134 423 | 513 678 | 36 743 | 432 631 | 408 761 | 249 387 | ... |
| <i>Aug</i> | 271 326 | 216 699 | 184 308 | 127 352 | 87 018 | 1 156 687 | 510 933 | 35 451 | 429 571 | 406 519 | 266 321 | ... |
| <i>Sep</i> | 272 252 | 220 930 | 183 305 | 123 858 | 88 947 | 1 181 370 | 506 133 | 33 524 | 424 836 | 400 962 | 288 336 | ... |
| <i>Oct</i> | 259 584 | 209 345 | 182 566 | 123 380 | 77 018 | 1 184 523 | 511 648 | 40 722 | 428 984 | 405 728 | 283 841 | ... |
| <i>Nov</i> | 256 340 | 207 494 | 176 202 | 116 810 | 80 138 | 1 183 420 | 512 899 | 44 335 | 429 546 | 406 679 | 284 252 | ... |
| <i>Dec</i> | 249 056 | 198 197 | 171 879 | 111 048 | 77 177 | 1 221 698 | 521 890 | 53 700 | 434 512 | 413 144 | 297 896 | ... |
| 12 Jan | 243 661 | 198 755 | 173 398 | 109 577 | 70 264 | 1 259 209 | 532 370 | 58 382 | 445 178 | 424 242 | 315 203 | ... |
| <i>Feb</i> | 230 102 | 182 887 | 174 695 | 111 588 | 55 407 | 1 243 501 | 531 798 | 65 195 | 444 528 | 423 823 | 298 821 | ... |
| <i>Mar</i> | 220 357 | 172 509 | 172 709 | 108 656 | 47 648 | 1 231 573 | 529 591 | 71 133 | 441 952 | 421 526 | 291 135 | ... |
| <i>Apr</i> | 215 246 | 170 780 | 173 851 | 108 917 | 41 395 | 1 230 965 | 520 396 | 71 632 | 432 179 | 411 926 | 300 656 | ... |
| <i>May</i> | 217 522 | 172 660 | 171 691 | 102 607 | 45 831 | 1 262 858 | 512 835 | 73 825 | 423 927 | 403 477 | 342 777 | ... |
| <i>Jun</i> | 211 327 | 166 779 | 171 940 | 102 000 | 39 387 | 1 239 555 | 502 368 | 75 323 | 410 702 | 392 161 | 321 125 | ... |
| <i>Jul</i> | 198 680 | 155 984 | 166 929 | 97 196 | 31 751 | 1 260 672 | 503 365 | 79 316 | 410 460 | 392 925 | 338 911 | ... |
| <i>Aug</i> | 188 109 | 149 352 | 160 096 | 89 781 | 28 013 | 1 257 969 | 501 867 | 78 523 | 408 392 | 391 660 | 335 105 | ... |
| <i>Sep</i> | 191 993 | 151 764 | 161 446 | 92 467 | 30 547 | 1 259 482 | 495 809 | 75 794 | 401 167 | 386 007 | 333 598 | ... |
| <i>Oct</i> | 190 215 | 145 426 | 165 228 | 96 666 | 24 988 | 1 246 334 | 490 545 | 72 166 | 395 469 | 381 465 | 325 753 | ... |
| <i>Nov</i> | 186 005 | 149 825 | 162 748 | 96 482 | 23 257 | 1 250 612 | 483 920 | 70 328 | 389 482 | 375 522 | 331 337 | ... |

NOTES TO THE TABLES OF CHAPTER 6

Table 6.A

- a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
- b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.A and 8.A.
- c. According to ESA 95, gold and SDRs are not liabilities of any sector.

Table 6.B

- a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
- b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.B and 8.B.

Table 6.1

- a. See breakdown in tables 6.3 and 6.4.
- b. See breakdown in tables 6.5 and 6.6.
- c. See breakdown in table 6.11.

Table 6.2

- a. A breakdown of this column can be found in table 6.12.
- b. A breakdown of this column can be found in table 6.9.

Table 6.3

- a. A breakdown of this column can be found in table 6.4.

Table 6.5

- a. A breakdown of this column can be found in table 6.6.

Table 6.9

- a. A breakdown of this column can be found in table 6.10.

CHAPTER 7 BANCO DE ESPAÑA

7. BANCO DE ESPAÑA

A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Junio de 2012

| CUENTAS FINANCIERAS | RESIDENTES EN ESPAÑA/ DOMESTIC (RESIDENTS IN SPAIN) | | | | | | | | RESIDENTES EN OTROS PAÍSES DE LA UEM/ RESIDENTS IN OTHER MUMS | | | | | | | |
|--|--|--------------|-------------|--|---------------|--------------|---|--|--|-------------|-------------|--|---------------|-------------|---|--|
| | Préstamos/ Loans | | | Valores distintos de acciones/ Securities other than shares | | | Instrumentos mercado monetario/ Money market instruments | Acciones y otras participaciones/ Shares and other equity | Préstamos/ Loans | | | Valores distintos de acciones/ Securities other than shares | | | Instrumentos mercado monetario/ Money market instruments | Acciones y otras participaciones/ Shares and other equity |
| | IFM/ MFIs | AAPP/ GG | OSR/ ORS | IFM/ MFIs | AAPP/ GG | OSR/ ORS | | | IFM/ MFIs | AAPP/ GG | OSR/ ORS | IFM/ MFIs | AAPP/ GG | OSR/ ORS | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| TOTAL ACTIVO BALANCE UEM (=I+II) | 407 830 | 2 915 | 188 | 17 371 | 28 520 | 4 667 | | 19 | 4 785 | | | 833 | 46 600 | | 940 | |
| I. ACTIVOS no incluidos en CFEE | | | | | | | | | | | | | | | | |
| Activos fijos | | | | | | | | | | | | | | | | |
| Moneda en circulación (b) | | | | | | | | | | | | | | | | |
| II. ACTIVOS FINANCIEROS incluidos en CFEE | 407 830 | 2 915 | 188 | 17 371 | 28 520 | 4 667 | | 19 | 4 785 | | | 833 | 46 600 | | 940 | |
| AF.1 ORO MONETARIO Y D.E.G. | | | | | | | | | | | | | | | | |
| Por instrumentos | | | | | | | | | | | | | | | | |
| Oro monetario | | | | | | | | | | | | | | | | |
| Derechos Especiales de Giro | | | | | | | | | | | | | | | | |
| Por sectores de contrapartida (a) | | | | | | | | | | | | | | | | |
| AF.2 EFECTIVO Y DEPÓSITOS | 407 830 | | | | | | | | 4 785 | | | | | | | |
| Por instrumentos | | | | | | | | | | | | | | | | |
| Efectivo | | | | | | | | | | | | | | | | |
| Otros depósitos | 407 830 | | | | | | | | 4 785 | | | | | | | |
| Por sectores de contrapartida | | | | | | | | | | | | | | | | |
| Instituciones financieras | 407 830 | | | | | | | | | | | | | | | |
| Instituciones financieras monetarias | 407 830 | | | | | | | | | | | | | | | |
| Resto del mundo | | | | | | | | | 4 785 | | | | | | | |
| AF.3 VALORES DISTINTOS DE ACCIONES | | | | 17 371 | 28 520 | 4 667 | | | | | | 833 | 46 600 | | | |
| Por instrumentos | | | | | | | | | | | | | | | | |
| Valores a corto plazo | | | | | 1 082 | | | | | | | | | | | |
| Valores a largo plazo | | | | 17 371 | 27 437 | 4 667 | | | | | | 833 | 46 600 | | | |
| Derivados | | | | | | | | | | | | | | | | |
| Por sectores de contrapartida | | | | | | | | | | | | | | | | |
| Instituciones financieras | | | | 17 371 | | 4 667 | | | | | | | | | | |
| Instituciones financieras monetarias | | | | 17 371 | | 4 667 | | | | | | | | | | |
| Instituciones financieras no monetarias | | | | | | 4 667 | | | | | | | | | | |
| Sociedades no financieras | | | | | | | | | | | | | | | | |
| Administraciones Públicas | | | | | 28 520 | | | | | | | | | | | |
| Resto del mundo | | | | | | | | | | | | 833 | 46 600 | | | |
| AF.4 PRÉSTAMOS | | 2 915 | 188 | | | | | | | | | | | | | |
| Por instrumentos | | | | | | | | | | | | | | | | |
| Préstamos a largo plazo | | 2 915 | 188 | | | | | | | | | | | | | |
| Por sectores de contrapartida | | | | | | | | | | | | | | | | |
| Sociedades no financieras | | | | | | | | | | | | | | | | |
| Administraciones Públicas | | 2 915 | | | | | | | | | | | | | | |
| Hogares e instituciones sin fines de lucro | | | 188 | | | | | | | | | | | | | |
| AF.5 ACCIONES Y OTRAS PARTICIPACIONES | | | | | | | | 19 | | | | | | | 940 | |
| Por instrumentos | | | | | | | | | | | | | | | | |
| Acciones | | | | | | | | 19 | | | | | | | 940 | |
| Otras participaciones | | | | | | | | | | | | | | | | |
| Por sectores de contrapartida | | | | | | | | | | | | | | | | |
| Instituciones financieras | | | | | | | | 19 | | | | | | | | |
| Instituciones financieras no monetarias | | | | | | | | 19 | | | | | | | | |
| Resto del mundo | | | | | | | | | | | | | | | 940 | |
| AF.7 OTRAS CUENTAS PENDIENTES DE COBRO | | | | | | | | | | | | | | | | |
| AF.79 Otras cuentas ptes. de cobro excl. cdtos comerc. | | | | | | | | | | | | | | | | |

June 2012 data

7A. Assets

7A. Activos

Millones de euros

| RESIDENTES EN EL RESTO DEL MUNDO/ RESIDENTS IN THE REST OF THE WORLD | | | RESTO DE ACTIVOS/ REMAINING ASSETS | | | | SUB TOTAL | AJUSTES CFEE/ FASE's ADJUSTMENTS | | | TOTAL CFEE/ TOTAL FASE | EMU's BALANCE SHEET | FINANCIAL ACCOUNTS |
|---|--|---|---------------------------------------|---|-------------|----------------|----------------------|-------------------------------------|---|---|---------------------------------|--|-----------------------|
| Prés- tamos/ Loans | Valores dis- tintos de acciones/ Securities other than shares | Acciones y otras participa- ciones/ Shares and other equity | Oro/ Gold (a) | Tenencias de DEG/ SDRs holdings (a) | FMI/ IMF | Resto/ Rest | | Total | Jerarqui- zación de fuentes y otros/ Hierar- chy ad- justments and others | Valo- ra- ción/ Va- luation | | | |
| 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24=1a23/ 24=1to23 | 25=26+27 | 26 | 27 | 28=24+25 | | |
| 143 | 24 339 | 25 | 11 287 | 3 225 | 2 896 | 7 469 | 564 053 | | | | | TOTAL ASSETS EMU's BALANCE SHEET (=I+II) | |
| ... | | | | | | 3 928 | 3 928 | | | | | I. ASSETS not included in FASE | |
| | | | | | | 264 | 264 | | | | | Fixed assets | |
| | | | | | | 3 664 | 3 664 | | | | | Coins in circulation (b) | |
| 143 | 24 339 | 25 | 11 287 | 3 225 | 2 896 | 3 541 | 560 125 | -34 | -19 | -14 | 560 091 | II. OUTSTANDING FINANCIAL ASSETS included in FASE | |
| | | | 11 287 | 3 225 | | | 14 512 | | | | 14 512 | AF.1 MONETARY GOLD AND SDRs | |
| | | | 11 287 | 3 225 | | | 11 287 | | | | 11 287 | By instrument Monetary gold | |
| | | | | | | | 3 225 | | | | 3 225 | Special Drawing Rights | |
| | | | | | | | | | | | | By counterpart sector (a) | |
| 143 | | | | | | 2 896 | 0 | 415 654 | | | 415 654 | AF.2 CURRENCY AND DEPOSITS | |
| | | | | | | | 0 | 0 | | | 0 | By instrument Currency | |
| 143 | | | | | | 2 896 | | 415 654 | | | 415 654 | Other deposits | |
| | | | | | | | 407 830 | | | | 407 830 | By counterpart sector Financial institutions | |
| | | | | | | | 407 830 | | | | 407 830 | Monetary financial institutions | |
| 143 | | | | | | 2 896 | 0 | 7 824 | | | 7 824 | Rest of the world | |
| | 24 339 | | | | | | 122 331 | -14 | | -14 | 122 316 | AF.3 SECURITIES OTHER THAN SHARES | |
| | 24 339 | | | | | | 1 082 | | | | 1 082 | By instrument Short-term securities | |
| | | | | | | | 121 248 | | | | 121 248 | Long-term securities | |
| | | | | | | | | -14 | | -14 | -14 | Derivatives | |
| | | | | | | | 22 038 | | | | 22 038 | By counterpart sector Financial institutions | |
| | | | | | | | 17 371 | | | | 17 371 | Monetary financial institutions | |
| | | | | | | | 4 667 | | | | 4 667 | Non-monetary financial institutions | |
| | | | | | | | 28 520 | | | | 28 520 | Non-financial corporations | |
| | 24 339 | | | | | | 71 772 | -14 | | -14 | 71 758 | General government | |
| | | | | | | | | | | | | Rest of the world | |
| | | | | | | | 3 103 | | | | 3 103 | AF.4 LOANS | |
| | | | | | | | 3 103 | | | | 3 103 | By instrument Long-term loans | |
| | | | | | | | 2 915 | | | | 2 915 | By counterpart sector Non-financial corporations | |
| | | | | | | | 188 | | | | 188 | General government | |
| | | | | | | | | | | | | Households and non-profit institutions | |
| | | 25 | | | | | 984 | -19 | -19 | | 965 | AF.5 SHARES AND OTHER EQUITY | |
| | | | 25 | | | | 19 | -19 | -19 | | 965 | By instrument Shares | |
| | | | | | | | 965 | | | | 965 | Other equity | |
| | | | | | | | 19 | -19 | -19 | | | By counterpart sector Financial institutions | |
| | | | | | | | 19 | -19 | -19 | | | Non-monetary financial institutions | |
| | | 25 | | | | | 965 | | | | 965 | Rest of the world | |
| | | | | | | 3 541 | 3 541 | 0 | | 0 | 3 541 | AF.7 OTHER ACCOUNTS RECEIVABLE | |
| | | | | | | 3 541 | 3 541 | 0 | | 0 | 3 541 | AF.79 Other accounts receivable excluding trade credits | |

EUR millions

7. BANCO DE ESPAÑA

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

7. BANCO DE ESPAÑA

B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Junio de 2012

| CUENTAS FINANCIERAS | BALANCE | RESIDENTES EN ESPAÑA/ DOMESTIC (RESIDENTS IN SPAIN) | | | RESIDENTES EN OTROS PAÍSES DE LA UME/RESIDENTS IN OTHER MUMS | | | RESIDENTES EN EL RESTO DEL MUNDO/ RESIDENTS IN THE REST OF THE WORLD |
|---|---------|--|--------------|-------------|--|-------------|-------------|--|
| | | Depósitos/Deposits | | | Depósitos/Deposits | | | Depósitos/ Deposits |
| | | IFM/ MFIs | AAPP/ GG | OSR/ ORS | IFM/ MFIs (d) | AAPP/ GG | OSR/ ORS | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | | |
| TOTAL PASIVOS BALANCE UEM (=I+II) | | 45 344 | 7 426 | 422 | 382 376 | | | 275 |
| I. PASIVOS no incluidos en CFEE | | | | | | | | ... |
| Moneda en circulación (b) | | | | | | | | |
| II. PASIVOS incluidos en CFEE. | | 45 344 | 7 426 | 422 | 382 376 | | | 275 |
| AF.2 EFECTIVO Y DEPÓSITOS. | | 45 344 | 7 426 | 422 | 382 376 | | | 275 |
| * Por instrumentos | | | | | | | | |
| Efectivo | | | | | | | | |
| Depósitos transferibles | | | 7 426 | 422 | | | | |
| Otros depósitos | | 45 344 | | | 382 376 | | | 275 |
| * Por sectores de contrapartida | | | | | | | | |
| Sociedades no financieras | | | | 276 | | | | |
| Instituciones financieras | | 45 344 | | 143 | | | | |
| Instituciones financieras monetarias | | 45 344 | | | | | | |
| Instituciones financieras no monetarias | | | | 143 | | | | |
| Administraciones Públicas | | | 7 426 | | | | | |
| Hogares e instituciones sin fines de lucro | | | | 3 | | | | |
| Resto del mundo | | | | | 382 376 | | | 275 |
| AF.5 ACCIONES Y OTRAS PARTICIPACIONES | | | | | | | | |
| * Por instrumentos | | | | | | | | |
| Otras participaciones | | | | | | | | |
| * Por sectores de contrapartida | | | | | | | | |
| Administraciones Públicas | | | | | | | | |
| AF.7 OTRAS CUENTAS PENDIENTES DE PAGO. | | | | | | | | |
| AF.79 Otras cuentas ptes. de pago excl. créditos comerc. | | | | | | | | |
| * Pro memoria: | | | | | | | | |
| * Activos financieros netos (Activos financieros menos pasivos de las CFEE) | | | | | | | | |

June 2012 data

7B. Liabilities

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7B. Pasivos

Millones de euros

| RESTO DE PASIVOS/ REMAINING LIABILITIES | | | | | SUB TOTAL | AJUSTES CFEE/ FASE's ADJUSTMENTS | | | TOTAL CFEE/ TOTAL FASE | EMU's BALANCE SHEET | FINANCIAL ACCOUNTS |
|---|--|--|--|----------------|----------------------|-------------------------------------|---|------------------------------------|---------------------------------|---------------------------|---|
| Efectivo en circula- ción/ Cash put in cir- culation | Instru- mentos del mercado monetario/ Money Markets Instru- ments | Acciones y otras partici- paciones/ Shares and other equity | DEG asigna- dos/ SDR Alloca- tions (c) | Resto/ Rest | | Total | Jerarqui- zación de fuentes y otros/ Hierar- chy ad- justments and others | Valora- ción/ Valua- tion | | | |
| 8 | 9 | 10 | 11 | 12 | 13=1a12/ 13=11o12 | 14=15+16 | 15 | 16 | 17=13+14 | | |
| 101 247 | | 22 759 | 3 409 | 795 | 564 053 | | | | | | TOTAL LIABILITIES EMU's BALANCE SHEET (=I+II) |
| 3 664 | | | | | 3 664 | | | | | | I. LIABILITIES not included in FASE |
| 3 664 | | | | | 3 664 | | | | | | Coins in circulation (b) |
| 97 583 | | 22 759 | 3 409 | 795 | 560 389 | -14 | | -14 | 560 375 | | II. OUTSTANDING LIABILITIES included in FASE |
| 97 583 | | | | | 533 426 | | | | 533 426 | | AF.2 CURRENCY AND DEPOSITS |
| 97 583 | | | | | 97 583 | | | | 97 583 | | By instrument |
| | | | | | 7 847 | | | | 7 847 | | Currency |
| | | | | | 427 995 | | | | 427 995 | | Transferable deposits |
| | | | | | | | | | | | Other deposits |
| | | | | | | | | | | | By counterpart sector |
| 8 074 | | | | | 8 350 | | | | 8 350 | | Non-financial corporations |
| 6 658 | | | | | 52 144 | | | | 52 144 | | Financial institutions |
| 6 658 | | | | | 52 001 | | | | 52 001 | | Monetary financial institutions |
| | | | | | 143 | | | | 143 | | Non-monetary financial institutions |
| | | | | | 7 426 | | | | 7 426 | | General government |
| 82 851 | | | | | 82 854 | | | | 82 854 | | Households and non-profit institutions |
| | | | | | 382 652 | | | | 382 652 | | Rest of the world |
| | | 22 759 | 3 409 | | 26 168 | | | | 26 168 | | AF.5 SHARES AND OTHER EQUITY |
| | | 22 759 | 3 409 | | 26 168 | | | | 26 168 | | By instrument |
| | | | | | | | | | | | Other equity |
| | | 22 759 | 3 409 | | 26 168 | | | | 26 168 | | By counterpart sector |
| | | | | | | | | | | | General government |
| | | | | 795 | 795 | -14 | | -14 | 781 | | AF.7 OTHER ACCOUNTS PAYABLE |
| | | | | 795 | 795 | -14 | | -14 | 781 | | AF.79 Other accounts payable excluding trade credits |
| | | | | | -264 | -19 | -19 | | -284 | | Memorandum item |
| | | | | | | | | | | | Net financial assets (FASE's financial assets minus liabilities) |

EUR millions

7. BANCO DE ESPAÑA

B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Noviembre de 2012

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | | | |
|--|---|----------------|---|---------------|
| ACTIVO | | | | ASSETS |
| 1 A. RESIDENTES EN ESPAÑA | 7.1/2 | 425 268 | 1 A. DOMESTIC | |
| 2 2. Préstamos y créditos | 7.3/2 | 370 417 | 2 2. Loans | |
| 3 2e. Del cual: euros | 7.3/3 | 365 796 | 3 2e. Of which: euro | |
| 4 IFM | 7.3/4 | 367 317 | 4 MFIs | |
| 5 2e. Del cual: euros | 7.3/5 | 362 697 | 5 2e. Of which: euro | |
| 6 Administraciones Públicas | 7.3/6 | 2 915 | 6 General government | |
| 7 2e. Del cual: euros | 7.3/7 | 2 915 | 7 2e. Of which: euro | |
| 8 Otros residentes | 7.3/8 | 184 | 8 Other resident sectors | |
| 9 2e. Del cual: euros | 7.3/9 | 184 | 9 2e. Of which: euro | |
| 10 3. Valores distintos de acciones y participaciones | 7.3/10 | 54 834 | 10 3. Securities other than shares | |
| 11 3e. Del cual: euros | 7.3/11 | 54 834 | 11 3e. Of which: euro | |
| 12 IFM | 7.4/3 | 18 267 | 12 MFIs | |
| 13 3e. Del cual: euros | 7.4/4 | 18 267 | 13 3e. Of which: euro | |
| 14 Administraciones Públicas | 7.4/6 | 30 825 | 14 General government | |
| 15 3e. Del cual: euros | 7.4/7 | 30 825 | 15 3e. Of which: euro | |
| 16 Otros residentes | 7.4/8 | 5 742 | 16 Other resident sectors | |
| 17 3e. Del cual: euros | 7.4/9 | 5 742 | 17 3e. Of which: euro | |
| 18 5. Acciones y participaciones | 7.3/13 | 18 | 18 5. Shares and other equity | |
| 19 IFM | - | - | 19 MFIs | |
| 20 Otros residentes | - | 18 | 20 Other resident sectors | |
| 21 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO | 7.1/3 | 48 866 | 21 B. OTHER EURO AREA COUNTRIES | |
| 22 2. Préstamos y créditos | 7.5/2 | 4 785 | 22 2. Loans | |
| 23 2e. Del cual: euros | 7.5/3 | 4 785 | 23 2e. Of which: euro | |
| 24 IFM | 7.5/4 | 4 785 | 24 MFIs | |
| 25 2e. Del cual: euros | 7.5/5 | 4 785 | 25 2e. Of which: euro | |
| 26 Administraciones Públicas | 7.5/6 | - | 26 General government | |
| 27 2e. Del cual: euros | 7.5/7 | - | 27 2e. Of which: euro | |
| 28 Otros residentes | 7.5/8 | - | 28 Other resident sectors | |
| 29 2e. Del cual: euros | 7.5/9 | - | 29 2e. Of which: euro | |
| 30 3. Valores distintos de acciones y participaciones | 7.5/10 | 43 140 | 30 3. Securities other than shares | |
| 31 3e. Del cual: euros | 7.5/11 | 43 140 | 31 3e. Of which: euro | |
| 32 IFM | 7.6/3 | 774 | 32 MFIs | |
| 33 3e. Del cual: euros | 7.6/4 | 774 | 33 3e. Of which: euro | |
| 34 Administraciones Públicas | 7.6/6 | 42 366 | 34 General government | |
| 35 3e. Del cual: euros | 7.6/7 | 42 366 | 35 3e. Of which: euro | |
| 36 Otros residentes | 7.6/8 | - | 36 Other resident sectors | |
| 37 3e. Del cual: euros | 7.6/9 | - | 37 3e. Of which: euro | |
| 38 4. Participaciones en FMM | 7.5/12 | - | 38 4. Money market fund shares/units | |
| 39 IFM | - | - | 39 MFIs | |
| 40 4e. Del cual: euros | - | - | 40 4e. Of which: euro | |
| 41 5. Acciones y participaciones | 7.5/13 | 940 | 41 5. Shares and other equity | |
| 42 IFM | - | 940 | 42 MFIs | |
| 43 Otros residentes | - | - | 43 Other resident sectors | |
| 44 C. RESTO DEL MUNDO | 7.1/4 | 21 949 | 44 C. REST OF THE WORLD | |
| 45 2. Préstamos y créditos | 7.11/3 | 87 | 45 2. Loans | |
| 46 2e. Del cual: euros | 7.11/4 | - | 46 2e. Of which: euro | |
| 47 3. Valores distintos de acciones y participaciones | 7.11/5 | 21 837 | 47 3. Securities other than shares | |
| 48 3e. Del cual: euros | 7.11/6 | 812 | 48 3e. Of which: euro | |
| 49 5. Acciones y participaciones | 7.11/7 | 25 | 49 5. Shares and other equity | |
| 50 5e. Del cual: euros | - | - | 50 5e. Of which: euro | |

November 2012 data
7.C Balance sheetEUR millions
7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Noviembre de 2012

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | | |
|--|---|---------|---|
| ACTIVO (continuación) | | | ASSETS (continued) |
| 51 D. SIN CLASIFICAR | 7.1/5 | 59 737 | 51 D. UNCLASSIFIED |
| 52 1. Efectivo (todas las monedas) | 7.1/10 | 0 | 52 1. Cash (all currencies) |
| 53 1e. Del cual: euros | - | - | 53 1e. Of which: euro |
| 54 6. Activo fijo | 7.1/11 | 265 | 54 6. Fixed assets |
| 55 7. Otros activos | 7.1/12 | 59 471 | 55 7. Remaining assets |
| 56 7e. Del cual: euros | - | - | 56 7e. Of which: euro |
| 57 7.1. Oro y derechos en oro | 7.11/9 | 12 011 | 57 7.1. Gold & gold receivable |
| 58 7.2. Tenencias de DEG | 7.11/10 | 3 165 | 58 7.2. SDRs holdings |
| 59 7.3. Posición de reserva y otros activos | 7.11/11 | 2 858 | 59 7.3. Reserve position in the IMF and other assets en el FMI |
| 60 7.4. Resto de activos | 7.11/12 | 41 436 | 60 7.4. Rest of assets |
| 61 TOTAL ACTIVO. | 7.1/1 | 555 820 | 61 TOTAL ASSETS |
| 62 e. euros | 7.1/13 | 470 592 | 62 e. euro |
| 63 x. Monedas distintas del euro | 7.1/14 | 43 792 | 63 x. Other currencies |
| 64 n/c Sin clasificar | 7.1/15 | 41 436 | 64 n/c Unclassified |
| PRO MEMORIA: | | | PRO MEMORIA: |
| 65 Activos en euros frente al resto del mundo (46+48+50) | 7.11/2 | 812 | 65 Claims on rest of the world in euro (46+48+50) |
| 66 Activos en monedas distintas del euro frente a residentes | | | 66 Claims on residents in other euro area countries |
| en otros países de la zona euro (22-23+30-31+38-40) | 7.5/14 | 0 | in foreign currencies (22-23+30-31+38-40) |
| 67 Activos de reserva | 16.25/1 | 39 463 | 67 Reserve assets |
| 68 TOTAL (65 a 67) | ... | 40 276 | 68 TOTAL (65 a 67) |

November 2012 data
7.C Balance sheetEUR millions
7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Noviembre de 2012

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | | |
|---|---|----------------|--|
| PASIVO | | | LIABILITIES |
| 1 A. RESIDENTES EN ESPAÑA | 7.2/2 | 58 935 | 1 A. DOMESTIC |
| 2 9. Depósitos | 7.7/1 | 58 935 | 2 9. Deposits |
| 3 9e. Del cual: euros | 7.7/2 | 58 934 | 3 9e. Of which: euro |
| 4 IFM | 7.7/3 | 43 416 | 4 MFIs |
| 5 9e. Del cual: euros | 7.7/4 | 43 416 | 5 9e. Of which in euro |
| 6 Administración Central | 7.7/5 | 6 942 | 6 Central government |
| 7 9e. Del cual: euros | - | 6 942 | 7 9e. Of which: euro |
| 8 Otras Administraciones Públicas | 7.7/6 | 6 698 | 8 Other general government |
| 9 9e. Del cual: euros | 7.7/9 | 6 698 | 9 9e. Of which: euro |
| 10 Otros residentes | 7.7/7 | 1 879 | 10 Other resident sectors |
| 11 9e. Del cual: euros | 7.8/2 | 1 878 | 11 9e. Of which: euro |
| 12 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO | 7.2/3 | 366 048 | 12 B. OTHER EURO AREA COUNTRIES |
| 13 9. Depósitos | 7.9/1 | 366 048 | 13 9. Deposits |
| 14 9e. Del cual: euros | 7.9/2 | 366 048 | 14 9e. Of which: euro |
| 15 IFM | 7.9/3 | 366 048 | 15 MFIs |
| 16 9e. Del cual: euros | 7.9/4 | 366 048 | 16 9e. Of which: euro |
| 17 Administración Central | 7.9/5 | - | 17 Central government |
| 18 9e. Del cual: euros | - | - | 18 9e. Of which: euro |
| 19 Otras Administraciones Públicas | 7.9/6 | - | 19 Other general government |
| 20 9e. Del cual: euros | 7.9/9 | - | 20 9e. Of which: euro |
| 21 Otros residentes | 7.9/7 | - | 21 Other resident sectors |
| 22 9e. Del cual: euros | 7.10/2 | - | 22 9e. Of which: euro |
| 23 C. RESTO DEL MUNDO | 7.2/4 | 165 | 23 C. REST OF THE WORLD |
| 24 9. Depósitos | 7.12/1 | 165 | 24 9. Deposits |
| 25 9e. Del cual: euros | 7.12/2 | 164 | 25 9e. Of which: euro |
| 26 D. SIN CLASIFICAR | 7.2/5 | 130 672 | 26 D. UNCLASSIFIED |
| 27 8. Billetes y monedas (a) | 7.2/6 | 100 820 | 27 8. Notes and coins (a) |
| 28 11. Valores distintos de acciones y participaciones | 7.2/10 | - | 28 11. Debt securities issued |
| 29 11e. Del cual: euros | - | - | 29 11e. Of which: euro |
| 30 13. Capital y reservas | 7.2/11 | 26 024 | 30 13. Capital and reserves |
| 31 14. Otros pasivos | 7.2/12 | 3 828 | 31 14. Remaining liabilities |
| 32 14e. Del cual: euros | 7.12/7 | - | 32 14e. Of which: euro |
| 33 14.1. Del cual: DEG asignados | 7.12/8 | 3 342 | 33 14.1. Of which: Allocated SDRs |
| 34 TOTAL PASIVO | 7.2/1 | 555 820 | 34 TOTAL LIABILITIES |
| 35 e euro | 7.2/13 | 525 966 | 35 e euro |
| 36 x Monedas distintas del euro | 7.2/14 | 3 344 | 36 x Other currencies |
| 37 s/c Sin clasificar | 7.2/15 | 26 510 | 37 n/c Unclassified |

November 2012 data
7.C Balance sheetEUR millions
7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR millions

| | Total | By residence | | | | By instrument | | | | | | | By currency | | | | |
|---------------|------------------------------|----------------------|--|--------------------------------|-----------------------------------|---------------|--|---|----------------------------------|----------------------------------|-----------------|---------------------------------|-------------|---|------------------------|---|---|
| | | Domes- tic (a) | Other euro area coun- tries (b) | Rest of the world (c) | Not classi- fied issuers | Loans | Securi- ties other than shares | Money market fund shares/ units | Shares and other equity | Cash (all curren- cies) | Fixed assets | Remain- ing assets (c) | Euro | Curren- cies other than the euro | Un- classi- fied | | |
| | | | | | | | | | | | | | | | | 2 | 3 |
| | =13 a 15 =6 a 12 1=2a5 | | | | | | | | | | | | | | | | |
| 06 | 140 158 | 39 794 | 76 075 | 11 986 | 12 303 | 60 716 | 66 658 | - | 480 | 1 | 210 | 12 092 | 119 517 | 15 691 | 4 950 | | |
| 07 | 177 554 | 90 783 | 63 513 | 11 907 | 11 350 | 84 629 | 81 086 | - | 489 | 0 | 230 | 11 120 | 156 921 | 15 248 | 5 385 | | |
| 08 | 211 483 | 121 588 | 65 896 | 10 465 | 13 534 | 111 215 | 86 246 | - | 487 | 1 | 236 | 13 298 | 181 708 | 22 972 | 6 803 | | |
| 09 | 219 804 | 122 981 | 62 737 | 9 228 | 24 859 | 100 834 | 93 398 | - | 714 | 0 | 240 | 24 619 | 186 973 | 19 270 | 13 561 | | |
| 10 | 204 887 | 103 201 | 56 056 | 10 190 | 35 440 | 70 748 | 97 851 | - | 849 | 0 | 255 | 35 185 | 160 419 | 23 621 | 20 847 | | |
| 11 | 358 108 | 227 634 | 60 631 | 20 085 | 49 758 | 181 022 | 126 341 | - | 987 | 0 | 269 | 49 489 | 285 127 | 40 313 | 32 668 | | |
| 11 Jun | 197 522 | 92 388 | 54 862 | 9 650 | 40 622 | 57 097 | 98 956 | - | 847 | 0 | 273 | 40 349 | 148 366 | 23 229 | 25 927 | | |
| <i>Jul</i> | 219 851 | 111 922 | 54 008 | 11 102 | 42 818 | 75 586 | 100 600 | - | 847 | 0 | 276 | 42 542 | 167 050 | 25 680 | 27 121 | | |
| <i>Aug</i> | 240 041 | 125 863 | 57 704 | 11 064 | 45 410 | 86 439 | 107 345 | - | 847 | 0 | 277 | 45 133 | 184 687 | 26 723 | 28 631 | | |
| <i>Sep</i> | 248 635 | 132 094 | 57 703 | 11 785 | 47 053 | 88 750 | 111 987 | - | 845 | 0 | 276 | 46 777 | 190 916 | 27 278 | 30 441 | | |
| <i>Oct</i> | 271 650 | 153 298 | 57 844 | 12 303 | 48 205 | 108 945 | 113 655 | - | 845 | 0 | 276 | 47 929 | 212 261 | 27 912 | 31 477 | | |
| <i>Nov</i> | 296 124 | 169 932 | 59 914 | 16 541 | 49 737 | 124 801 | 120 741 | - | 845 | 0 | 268 | 49 469 | 230 958 | 32 851 | 32 315 | | |
| <i>Dec</i> | 358 108 | 227 634 | 60 631 | 20 085 | 49 758 | 181 022 | 126 341 | - | 987 | 0 | 269 | 49 489 | 285 127 | 40 313 | 32 668 | | |
| 12 Jan | 353 005 | 221 810 | 59 962 | 19 816 | 51 417 | 173 863 | 126 737 | - | 987 | 0 | 267 | 51 150 | 278 645 | 40 994 | 33 366 | | |
| <i>Feb</i> | 392 055 | 262 255 | 58 229 | 19 400 | 52 172 | 214 582 | 124 315 | - | 987 | 0 | 267 | 51 904 | 317 441 | 40 433 | 34 182 | | |
| <i>Mar</i> | 499 498 | 372 306 | 56 140 | 19 449 | 51 603 | 325 768 | 121 140 | - | 987 | 0 | 267 | 51 336 | 428 251 | 36 958 | 34 289 | | |
| <i>Apr</i> | 496 475 | 370 233 | 53 839 | 19 798 | 52 606 | 324 822 | 118 061 | - | 987 | 0 | 265 | 52 340 | 424 845 | 36 507 | 35 122 | | |
| <i>May</i> | 523 354 | 396 121 | 53 571 | 21 387 | 52 274 | 351 224 | 118 871 | - | 984 | 0 | 265 | 52 009 | 450 446 | 38 433 | 34 475 | | |
| <i>Jun</i> | 590 096 | 461 510 | 53 159 | 24 506 | 50 920 | 415 861 | 122 331 | - | 984 | 0 | 264 | 50 656 | 512 965 | 43 883 | 33 248 | | |
| <i>Jul</i> | 600 214 | 473 434 | 51 871 | 23 128 | 51 781 | 426 587 | 120 861 | - | 984 | 0 | 269 | 51 512 | 519 059 | 47 845 | 33 310 | | |
| <i>Aug</i> | 603 283 | 476 522 | 50 775 | 22 566 | 53 420 | 428 330 | 120 548 | - | 984 | 0 | 267 | 53 153 | 521 080 | 47 163 | 35 040 | | |
| <i>Sep</i> | 573 561 | 445 226 | 50 537 | 22 050 | 55 748 | 395 721 | 121 110 | - | 983 | 0 | 266 | 55 482 | 492 935 | 43 775 | 36 851 | | |
| <i>Oct</i> | 558 741 | 431 450 | 48 832 | 21 938 | 56 521 | 382 086 | 119 151 | - | 983 | 0 | 266 | 56 255 | 476 183 | 44 351 | 38 207 | | |
| <i>Nov</i> | 555 820 | 425 268 | 48 866 | 21 949 | 59 737 | 375 289 | 119 811 | - | 983 | 0 | 265 | 59 471 | 470 592 | 43 792 | 41 436 | | |

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

| | Total | By residence | | | | By instrument | | | | | | | By currency | | | Memo item: cash put into circula- tion by the Ban- co de España (f) | | | |
|---------------|---------------------|----------------------|--|--------------------------------|-------------------------------------|-----------------|--------------|--------------|---------------|--|----------------------------|---|-------------|---|------------------------|--|------|---|------------------------|
| | | Domes- tic (a) | Other euro area coun- tries (b) | Rest of the world (c) | Not - classi- fied holders | Notes and coins | | | Depo- sits | Securi- ties other than shares | Capital and reserves | Remain- ing liabi- lities (c) | Euro | Curren- cies other than the euro | Un- classi- fied | | | | |
| | | | | | | Total | Notes (d) | Coins (e) | | | | | | | | | Euro | Curren- cies other than the euro | Un- classi- fied |
| | | | | | | | | | | | | | | | | | | | |
| | 6 a 11= 1=2 a 5= | 2 | 3 | 4 | a 11 5=6+8 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | | |
| 06 | 140 158 | 38 064 | - | 281 | 101 813 | 65 929 | 62 865 | 3 064 | 38 345 | - | 10 680 | 25 204 | 128 231 | 497 | 11 430 | 90 042 | | | |
| 07 | 177 554 | 72 678 | 3 275 | 275 | 101 326 | 70 920 | 67 613 | 3 307 | 76 228 | - | 11 384 | 19 023 | 164 933 | 439 | 12 182 | 88 823 | | | |
| 08 | 211 483 | 74 861 | 34 989 | 244 | 101 389 | 79 438 | 76 018 | 3 420 | 110 094 | - | 13 780 | 8 171 | 196 584 | 403 | 14 496 | 86 563 | | | |
| 09 | 219 804 | 67 816 | 41 135 | 265 | 110 589 | 91 741 | 88 274 | 3 468 | 109 215 | - | 15 319 | 3 529 | 200 955 | 3 080 | 15 770 | 84 067 | | | |
| 10 | 204 887 | 36 454 | 50 922 | 401 | 117 110 | 95 502 | 91 918 | 3 584 | 87 777 | - | 17 925 | 3 684 | 183 277 | 3 274 | 18 336 | 80 141 | | | |
| 11 | 358 110 | 56 506 | 174 979 | 382 | 126 243 | 100 710 | 97 025 | 3 685 | 231 867 | - | 21 440 | 4 094 | 332 573 | 3 359 | 22 178 | 74 256 | | | |
| 11 Jun | 197 522 | 34 385 | 45 361 | 372 | 117 404 | 96 116 | 92 475 | 3 641 | 80 118 | - | 17 650 | 3 638 | 176 232 | 3 131 | 18 159 | 75 748 | | | |
| <i>Jul</i> | 219 851 | 42 966 | 56 671 | 480 | 119 734 | 97 096 | 93 428 | 3 668 | 100 117 | - | 18 716 | 3 923 | 197 211 | 3 172 | 19 468 | 75 468 | | | |
| <i>Aug</i> | 240 041 | 41 070 | 78 224 | 399 | 120 348 | 96 466 | 92 784 | 3 681 | 119 693 | - | 20 283 | 3 599 | 216 158 | 3 151 | 20 733 | 73 338 | | | |
| <i>Sep</i> | 248 635 | 37 777 | 88 620 | 399 | 121 839 | 97 300 | 93 607 | 3 693 | 126 796 | - | 20 841 | 3 699 | 224 094 | 3 272 | 21 270 | 72 492 | | | |
| <i>Oct</i> | 271 650 | 40 316 | 108 487 | 415 | 122 432 | 98 066 | 94 375 | 3 691 | 149 219 | - | 20 607 | 3 759 | 247 283 | 3 204 | 21 163 | 72 037 | | | |
| <i>Nov</i> | 296 124 | 35 369 | 137 178 | 420 | 123 157 | 98 436 | 94 749 | 3 687 | 172 967 | - | 20 869 | 3 851 | 271 401 | 3 271 | 21 451 | 71 958 | | | |
| <i>Dec</i> | 358 110 | 56 506 | 174 979 | 382 | 126 243 | 100 710 | 97 025 | 3 685 | 231 867 | - | 21 440 | 4 094 | 332 573 | 3 359 | 22 178 | 74 256 | | | |
| 12 Jan | 353 005 | 43 185 | 183 786 | 535 | 125 499 | 98 549 | 94 865 | 3 683 | 227 506 | - | 23 180 | 3 770 | 326 053 | 3 330 | 23 621 | 71 305 | | | |
| <i>Feb</i> | 392 055 | 54 772 | 211 425 | 505 | 125 353 | 98 379 | 94 699 | 3 680 | 266 702 | - | 23 212 | 3 763 | 365 079 | 3 275 | 23 702 | 70 629 | | | |
| <i>Mar</i> | 499 498 | 98 332 | 276 033 | 463 | 124 669 | 98 651 | 94 985 | 3 666 | 374 828 | - | 22 005 | 4 013 | 473 478 | 3 284 | 22 736 | 70 958 | | | |
| <i>Apr</i> | 496 475 | 68 018 | 302 841 | 444 | 125 172 | 99 070 | 95 412 | 3 657 | 371 302 | - | 22 163 | 3 940 | 470 370 | 3 320 | 22 785 | 70 297 | | | |
| <i>May</i> | 523 354 | 50 543 | 345 105 | 283 | 127 422 | 100 063 | 96 412 | 3 652 | 395 931 | - | 23 367 | 3 992 | 495 993 | 3 445 | 23 916 | 72 356 | | | |
| <i>Jun</i> | 590 096 | 53 191 | 408 420 | 275 | 128 210 | 101 247 | 97 583 | 3 664 | 461 886 | - | 22 759 | 4 204 | 563 131 | 3 411 | 23 555 | 75 203 | | | |
| <i>Jul</i> | 600 214 | 45 520 | 423 272 | 840 | 130 582 | 101 707 | 98 033 | 3 674 | 469 632 | - | 24 449 | 4 425 | 571 337 | 3 474 | 25 402 | 75 530 | | | |
| <i>Aug</i> | 603 283 | 38 292 | 434 428 | 324 | 130 239 | 101 568 | 97 877 | 3 691 | 473 044 | - | 24 748 | 3 923 | 574 610 | 3 414 | 25 259 | 73 993 | | | |
| <i>Sep</i> | 573 561 | 42 512 | 400 141 | 315 | 130 593 | 101 137 | 97 447 | 3 690 | 442 968 | - | 25 453 | 4 003 | 544 104 | 3 375 | 26 082 | 72 037 | | | |
| <i>Oct</i> | 558 741 | 47 672 | 380 437 | 197 | 130 436 | 101 008 | 97 327 | 3 681 | 428 305 | - | 25 511 | 3 917 | 529 311 | 3 354 | 26 075 | 70 520 | | | |
| <i>Nov</i> | 555 820 | 58 935 | 366 048 | 165 | 130 672 | 100 820 | 97 146 | 3 674 | 425 148 | - | 26 024 | 3 828 | 525 966 | 3 344 | 26 510 | 67 542 | | | |

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.3 Assets. Domestic

EUR millions

| | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares units | Shares and other equity |
|---------------|---------|------------------|---------|-----------|---------|--------------------|-------|------------------------|------|------------------------------|----------|--------------------------------|-------------------------|
| | | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sectors | Euro | Total (a) | Euro (a) | | |
| | | 12+13 1=2+10+ | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | |
| 06 | 39 794 | 29 510 | 29 282 | 22 094 | 21 866 | 7 416 | 7 416 | - | - | 10 262 | 10 262 | - | 23 |
| 07 | 90 783 | 79 343 | 77 206 | 73 511 | 71 374 | 5 832 | 5 832 | - | - | 11 414 | 11 414 | - | 26 |
| 08 | 121 588 | 106 766 | 97 826 | 101 517 | 92 577 | 5 249 | 5 249 | - | - | 14 798 | 14 798 | - | 25 |
| 09 | 122 981 | 95 903 | 95 903 | 91 238 | 91 238 | 4 665 | 4 665 | - | - | 27 053 | 27 053 | - | 25 |
| 10 | 103 201 | 65 820 | 65 820 | 61 550 | 61 550 | 4 082 | 4 082 | 187 | 187 | 37 359 | 37 359 | - | 22 |
| 11 | 227 634 | 176 131 | 171 881 | 172 447 | 168 196 | 3 499 | 3 499 | 186 | 186 | 51 481 | 51 481 | - | 22 |
| 11 Jun | 92 388 | 52 168 | 52 168 | 48 486 | 48 486 | 3 499 | 3 499 | 183 | 183 | 40 200 | 40 200 | - | 20 |
| <i>Jul</i> | 111 922 | 70 687 | 70 687 | 67 003 | 67 003 | 3 499 | 3 499 | 185 | 185 | 41 216 | 41 216 | - | 20 |
| <i>Aug</i> | 125 863 | 81 473 | 81 473 | 77 791 | 77 791 | 3 499 | 3 499 | 183 | 183 | 44 370 | 44 370 | - | 20 |
| <i>Sep</i> | 132 094 | 83 722 | 83 722 | 80 041 | 80 041 | 3 499 | 3 499 | 183 | 183 | 48 353 | 48 353 | - | 18 |
| <i>Oct</i> | 153 298 | 103 980 | 103 980 | 100 298 | 100 298 | 3 499 | 3 499 | 183 | 183 | 49 300 | 49 300 | - | 18 |
| <i>Nov</i> | 169 932 | 119 893 | 119 893 | 116 211 | 116 211 | 3 499 | 3 499 | 183 | 183 | 50 021 | 50 021 | - | 18 |
| <i>Dec</i> | 227 634 | 176 131 | 171 881 | 172 447 | 168 196 | 3 499 | 3 499 | 186 | 186 | 51 481 | 51 481 | - | 22 |
| 12 Jan | 221 810 | 168 936 | 164 697 | 165 252 | 161 013 | 3 499 | 3 499 | 186 | 186 | 52 852 | 52 852 | - | 22 |
| <i>Feb</i> | 262 255 | 209 585 | 205 431 | 205 901 | 201 746 | 3 499 | 3 499 | 186 | 186 | 52 648 | 52 648 | - | 22 |
| <i>Mar</i> | 372 306 | 320 844 | 319 571 | 317 158 | 315 885 | 3 499 | 3 499 | 188 | 188 | 51 441 | 51 441 | - | 22 |
| <i>Apr</i> | 370 233 | 319 920 | 319 618 | 316 818 | 316 515 | 2 915 | 2 915 | 188 | 188 | 50 291 | 50 291 | - | 22 |
| <i>May</i> | 396 121 | 346 275 | 345 953 | 343 173 | 342 850 | 2 915 | 2 915 | 188 | 188 | 49 827 | 49 827 | - | 19 |
| <i>Jun</i> | 461 510 | 410 933 | 408 153 | 407 830 | 405 050 | 2 915 | 2 915 | 188 | 188 | 50 558 | 50 558 | - | 19 |
| <i>Jul</i> | 473 434 | 421 233 | 413 907 | 418 130 | 410 804 | 2 915 | 2 915 | 188 | 188 | 52 181 | 52 181 | - | 19 |
| <i>Aug</i> | 476 522 | 423 369 | 416 073 | 420 267 | 412 972 | 2 915 | 2 915 | 186 | 186 | 53 134 | 53 134 | - | 19 |
| <i>Sep</i> | 445 226 | 390 777 | 386 871 | 387 676 | 383 771 | 2 915 | 2 915 | 186 | 186 | 54 432 | 54 432 | - | 18 |
| <i>Oct</i> | 431 450 | 376 841 | 371 664 | 373 741 | 368 565 | 2 915 | 2 915 | 185 | 185 | 54 591 | 54 591 | - | 18 |
| <i>Nov</i> | 425 268 | 370 417 | 365 796 | 367 317 | 362 697 | 2 915 | 2 915 | 184 | 184 | 54 834 | 54 834 | - | 18 |

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.4 Assets. Domestic:
securities other than shares

EUR millions

| | Total | of which: | | MFIs | | | General government | | Other residents | |
|---------------|--------|-----------|--------|-----------|---------------|-----------|--------------------|-----------|-----------------|------|
| | | Euro | Total | of which: | | of which: | | of which: | | Euro |
| | | | | Euro | Up to 2 years | Total | Euro | Total | Euro | |
| | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| 06 | 10 262 | 10 262 | 1 729 | 1 729 | - | 8 533 | 8 533 | - | - | |
| 07 | 11 414 | 11 414 | 1 554 | 1 554 | - | 9 153 | 9 153 | 707 | 707 | |
| 08 | 14 798 | 14 798 | 2 218 | 2 218 | 76 | 11 674 | 11 674 | 906 | 906 | |
| 09 | 27 053 | 27 053 | 8 014 | 8 014 | 142 | 15 130 | 15 130 | 3 908 | 3 908 | |
| 10 | 37 359 | 37 359 | 14 582 | 14 582 | - | 18 440 | 18 440 | 4 338 | 4 338 | |
| 11 | 51 481 | 51 481 | 18 337 | 18 337 | 200 | 28 129 | 28 129 | 5 015 | 5 015 | |
| 11 Jun | 40 200 | 40 200 | 15 171 | 15 171 | 40 | 20 824 | 20 824 | 4 205 | 4 205 | |
| <i>Jul</i> | 41 216 | 41 216 | 15 488 | 15 488 | 40 | 21 423 | 21 423 | 4 304 | 4 304 | |
| <i>Aug</i> | 44 370 | 44 370 | 16 148 | 16 148 | 107 | 23 813 | 23 813 | 4 409 | 4 409 | |
| <i>Sep</i> | 48 353 | 48 353 | 17 828 | 17 828 | 157 | 25 475 | 25 475 | 5 050 | 5 050 | |
| <i>Oct</i> | 49 300 | 49 300 | 18 130 | 18 130 | 173 | 26 121 | 26 121 | 5 050 | 5 050 | |
| <i>Nov</i> | 50 021 | 50 021 | 17 952 | 17 952 | 169 | 26 997 | 26 997 | 5 072 | 5 072 | |
| <i>Dec</i> | 51 481 | 51 481 | 18 337 | 18 337 | 200 | 28 129 | 28 129 | 5 015 | 5 015 | |
| 12 Jan | 52 852 | 52 852 | 18 763 | 18 763 | 223 | 28 989 | 28 989 | 5 100 | 5 100 | |
| <i>Feb</i> | 52 648 | 52 648 | 18 496 | 18 496 | 259 | 29 027 | 29 027 | 5 124 | 5 124 | |
| <i>Mar</i> | 51 441 | 51 441 | 17 393 | 17 393 | 259 | 28 866 | 28 866 | 5 182 | 5 182 | |
| <i>Apr</i> | 50 291 | 50 291 | 16 378 | 16 378 | 257 | 28 730 | 28 730 | 5 182 | 5 182 | |
| <i>May</i> | 49 827 | 49 827 | 16 198 | 16 198 | 300 | 28 256 | 28 256 | 5 372 | 5 372 | |
| <i>Jun</i> | 50 558 | 50 558 | 17 371 | 17 371 | 353 | 28 520 | 28 520 | 4 667 | 4 667 | |
| <i>Jul</i> | 52 181 | 52 181 | 18 068 | 18 068 | 356 | 29 122 | 29 122 | 4 991 | 4 991 | |
| <i>Aug</i> | 53 134 | 53 134 | 17 845 | 17 845 | 360 | 30 012 | 30 012 | 5 276 | 5 276 | |
| <i>Sep</i> | 54 432 | 54 432 | 18 206 | 18 206 | 410 | 30 887 | 30 887 | 5 339 | 5 339 | |
| <i>Oct</i> | 54 591 | 54 591 | 18 378 | 18 378 | 455 | 30 767 | 30 767 | 5 447 | 5 447 | |
| <i>Nov</i> | 54 834 | 54 834 | 18 267 | 18 267 | 468 | 30 825 | 30 825 | 5 742 | 5 742 | |

7. BANCO DE ESPAÑA

7.5 Assets. Other euro area countries

EUR millions

| | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares, units | Shares and other equity | Memo item: Claims denominated in currencies other than the euro |
|---------------|--------|--------------|---------|-----------|--------|--------------------|------|------------------------|------|------------------------------|----------|---------------------------------|-------------------------|---|
| | | of which: | | of which: | | of which: | | of which: | | of which: | | | | |
| | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sector: | Euro | Total (a) | Euro (a) | | | |
| | | 2+10+1=12+13 | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | | |
| 06 | 76 075 | 30 332 | 29 383 | 30 332 | 29 383 | - | - | - | - | 45 310 | 45 310 | - | 433 | 949 |
| 07 | 63 513 | 4 793 | 4 351 | 4 793 | 4 351 | - | - | - | - | 58 283 | 58 283 | - | 438 | 442 |
| 08 | 65 896 | 4 352 | 4 351 | 4 352 | 4 351 | - | - | - | - | 61 106 | 61 106 | - | 438 | 0 |
| 09 | 62 737 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 57 288 | 57 288 | - | 663 | 0 |
| 10 | 56 056 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 50 469 | 50 469 | - | 802 | 0 |
| 11 | 60 631 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 54 904 | 54 904 | - | 940 | 0 |
| 11 Jun | 54 862 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 49 274 | 49 274 | - | 802 | 0 |
| Jul | 54 008 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 48 421 | 48 421 | - | 802 | 0 |
| Aug | 57 704 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 52 116 | 52 116 | - | 802 | 0 |
| Sep | 57 703 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 52 116 | 52 116 | - | 802 | 0 |
| Oct | 57 844 | 4 809 | 4 809 | 4 809 | 4 809 | - | - | - | - | 52 234 | 52 234 | - | 802 | 0 |
| Nov | 59 914 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 54 327 | 54 327 | - | 802 | 0 |
| Dec | 60 631 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 54 904 | 54 904 | - | 940 | 0 |
| 12 Jan | 59 962 | 4 787 | 4 787 | 4 787 | 4 787 | - | - | - | - | 54 235 | 54 235 | - | 940 | 0 |
| Feb | 58 229 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 52 503 | 52 503 | - | 940 | 0 |
| Mar | 56 140 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 50 413 | 50 413 | - | 940 | 0 |
| Apr | 53 839 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 48 113 | 48 113 | - | 940 | 0 |
| May | 53 571 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 47 846 | 47 846 | - | 940 | 0 |
| Jun | 53 159 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 47 434 | 47 434 | - | 940 | 0 |
| Jul | 51 871 | 4 786 | 4 786 | 4 786 | 4 786 | - | - | - | - | 46 145 | 46 145 | - | 940 | 0 |
| Aug | 50 775 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 45 050 | 45 050 | - | 940 | 0 |
| Sep | 50 537 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 44 812 | 44 812 | - | 940 | 0 |
| Oct | 48 832 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 43 107 | 43 107 | - | 940 | 0 |
| Nov | 48 866 | 4 785 | 4 785 | 4 785 | 4 785 | - | - | - | - | 43 140 | 43 140 | - | 940 | 0 |

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.6 Assets. Other euro area countries: securities other than shares

EUR millions

| | Total | MFIs | | | General government | | Other resident sectors | | |
|---------------|--------|-----------|---------|-----------|--------------------|---------------|------------------------|------|---|
| | | of which: | | of which: | | | of which: | | |
| | | Total | Euro | Total | Euro | Up to 2 years | Total | Euro | |
| | | 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 |
| 06 | 45 310 | 45 310 | 7 253 | 7 253 | 143 | 38 057 | 38 057 | - | - |
| 07 | 58 283 | 58 283 | 7 450 | 7 450 | 144 | 50 833 | 50 833 | - | - |
| 08 | 61 106 | 61 106 | 3 384 | 3 384 | - | 57 723 | 57 723 | - | - |
| 09 | 57 288 | 57 288 | 1 567 | 1 567 | - | 55 721 | 55 721 | - | - |
| 10 | 50 469 | 50 469 | 996 | 996 | - | 49 473 | 49 473 | - | - |
| 11 | 54 904 | 54 904 | 1 002 | 1 002 | - | 53 903 | 53 903 | - | - |
| 11 Jun | 49 274 | 49 274 | 997 | 997 | - | 48 276 | 48 276 | - | - |
| Jul | 48 421 | 48 421 | 995 | 995 | - | 47 426 | 47 426 | - | - |
| Aug | 52 116 | 52 116 | 997 | 997 | - | 51 119 | 51 119 | - | - |
| Sep | 52 116 | 52 116 | 998 | 998 | - | 51 118 | 51 118 | - | - |
| Oct | 52 234 | 52 234 | 999 | 999 | - | 51 235 | 51 235 | - | - |
| Nov | 54 327 | 54 327 | 1 000 | 1 000 | - | 53 326 | 53 326 | - | - |
| Dec | 54 904 | 54 904 | 1 002 | 1 002 | - | 53 903 | 53 903 | - | - |
| 12 Jan | 54 235 | 54 235 | 833 | 833 | - | 53 403 | 53 403 | - | - |
| Feb | 52 503 | 52 503 | 833 | 833 | - | 51 670 | 51 670 | - | - |
| Mar | 50 413 | 50 413 | 833 | 833 | - | 49 580 | 49 580 | - | - |
| Apr | 48 113 | 48 113 | 833 | 833 | - | 47 280 | 47 280 | - | - |
| May | 47 846 | 47 846 | 833 | 833 | - | 47 013 | 47 013 | - | - |
| Jun | 47 434 | 47 434 | 833 | 833 | - | 46 600 | 46 600 | - | - |
| Jul | 46 145 | 46 145 | 772 | 772 | - | 45 373 | 45 373 | - | - |
| Aug | 45 050 | 45 050 | 773 | 773 | - | 44 277 | 44 277 | - | - |
| Sep | 44 812 | 44 812 | 773 | 773 | - | 44 038 | 44 038 | - | - |
| Oct | 43 107 | 43 107 | 774 | 774 | - | 42 333 | 42 333 | - | - |
| Nov | 43 140 | 43 140 | 774 | 774 | - | 42 366 | 42 366 | - | - |

7. BANCO DE ESPAÑA

7.7 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR millions

| | By sector | | | | | | | Deposits of other general government by instrument | | | | | | |
|---------------|-----------|--------|--------|--------|--------------------|--------------------------|----------------------------|--|--------|------------|----------------------|---------------|----------------------|-------|
| | Of which: | | MFIs | | General Government | | Other resident sectors (a) | Of which: | | Over-night | Of which: | | Redeemable at notice | Repos |
| | Total | Euro | Total | Euro | Central government | Other general government | | Total | Euro | | With agreed maturity | Up to 2 years | | |
| | 1=3+5a7 | 2 | 3 | 4 | 5 | 6=8 | 7 | 10+11+8=13+14 | 9 | 10 | 11 | 12 | 13 | 14 |
| 06 | 38 064 | 38 062 | 20 559 | 20 559 | 4 388 | 10 669 | 2 448 | 10 669 | 10 669 | 10 669 | - | - | - | - |
| 07 | 72 678 | 72 676 | 52 321 | 52 321 | 4 194 | 13 837 | 2 326 | 13 837 | 13 837 | 13 837 | - | - | - | - |
| 08 | 74 861 | 74 860 | 54 315 | 54 315 | 7 081 | 11 690 | 1 776 | 11 690 | 11 690 | 11 690 | - | - | - | - |
| 09 | 67 816 | 67 815 | 35 089 | 35 089 | 14 422 | 16 811 | 1 493 | 16 811 | 16 811 | 16 811 | - | - | - | - |
| 10 | 36 454 | 36 453 | 26 964 | 26 964 | 3 633 | 5 704 | 153 | 5 704 | 5 704 | 5 704 | - | - | - | - |
| 11 | 56 506 | 56 504 | 50 934 | 50 934 | 2 097 | 3 329 | 147 | 3 329 | 3 329 | 3 329 | - | - | - | - |
| 11 Jun | 34 385 | 34 384 | 23 746 | 23 746 | 2 388 | 8 086 | 166 | 8 086 | 8 086 | 8 086 | - | - | - | - |
| <i>Jul</i> | 42 966 | 42 965 | 32 932 | 32 932 | 4 404 | 5 418 | 210 | 5 418 | 5 418 | 5 418 | - | - | - | - |
| <i>Aug</i> | 41 070 | 41 069 | 29 747 | 29 747 | 5 215 | 5 935 | 173 | 5 935 | 5 935 | 5 935 | - | - | - | - |
| <i>Sep</i> | 37 777 | 37 776 | 29 786 | 29 786 | 4 249 | 3 556 | 187 | 3 556 | 3 556 | 3 556 | - | - | - | - |
| <i>Oct</i> | 40 316 | 40 315 | 30 782 | 30 782 | 2 110 | 7 076 | 348 | 7 076 | 7 076 | 7 076 | - | - | - | - |
| <i>Nov</i> | 35 369 | 35 368 | 26 173 | 26 173 | 363 | 8 624 | 209 | 8 624 | 8 624 | 8 624 | - | - | - | - |
| <i>Dec</i> | 56 506 | 56 504 | 50 934 | 50 934 | 2 097 | 3 329 | 147 | 3 329 | 3 329 | 3 329 | - | - | - | - |
| 12 Jan | 43 185 | 43 184 | 36 049 | 36 049 | 2 031 | 4 944 | 160 | 4 944 | 4 944 | 4 944 | - | - | - | - |
| <i>Feb</i> | 54 772 | 54 771 | 28 670 | 28 670 | 19 811 | 6 149 | 141 | 6 149 | 6 149 | 6 149 | - | - | - | - |
| <i>Mar</i> | 98 332 | 98 330 | 74 824 | 74 824 | 20 346 | 3 029 | 133 | 3 029 | 3 029 | 3 029 | - | - | - | - |
| <i>Apr</i> | 68 018 | 68 017 | 45 932 | 45 932 | 16 082 | 5 812 | 193 | 5 812 | 5 812 | 5 812 | - | - | - | - |
| <i>May</i> | 50 543 | 50 542 | 44 125 | 44 125 | 1 817 | 4 107 | 494 | 4 107 | 4 107 | 4 107 | - | - | - | - |
| <i>Jun</i> | 53 191 | 53 190 | 45 344 | 45 344 | 2 418 | 5 008 | 422 | 5 008 | 5 008 | 5 008 | - | - | - | - |
| <i>Jul</i> | 45 520 | 45 518 | 37 442 | 37 442 | 1 702 | 5 845 | 530 | 5 845 | 5 845 | 5 845 | - | - | - | - |
| <i>Aug</i> | 38 292 | 38 291 | 31 788 | 31 788 | 1 841 | 3 874 | 789 | 3 874 | 3 874 | 3 874 | - | - | - | - |
| <i>Sep</i> | 42 512 | 42 511 | 38 629 | 38 629 | 1 608 | 1 314 | 961 | 1 314 | 1 314 | 1 314 | - | - | - | - |
| <i>Oct</i> | 47 672 | 47 671 | 36 133 | 36 133 | 2 587 | 7 506 | 1 446 | 7 506 | 7 506 | 7 506 | - | - | - | - |
| <i>Nov</i> | 58 935 | 58 934 | 43 416 | 43 416 | 6 942 | 6 698 | 1 879 | 6 698 | 6 698 | 6 698 | - | - | - | - |

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits: other resident sector

EUR millions

| | Total | Deposits in euro | | | | | Deposits in other currencies | | | | | | |
|---------------|-------|------------------|------------|----------------------|---------------|----------------------|------------------------------|-------|-----------------|----------------------|---------------|----------------------|-------|
| | | Total | Over-night | of which: | | Redeemable at notice | Repos | Total | Over-night | of which: | | Redeemable at notice | Repos |
| | | | | With agreed maturity | Up to 2 years | | | | | With agreed maturity | up to 2 years | | |
| | | 1=2+8 | 2=3+4+6+7 | 3 | 4 | 5 | 6 | 7 | 8=9+10+11+12+13 | 9 | 10 | 11 | 12 |
| 06 | 2 448 | 2 446 | 2 446 | - | - | - | - | 2 | 2 | - | - | - | - |
| 07 | 2 326 | 2 325 | 2 325 | - | - | - | - | 1 | 1 | - | - | - | - |
| 08 | 1 776 | 1 774 | 1 774 | - | - | - | - | 1 | 1 | - | - | - | - |
| 09 | 1 493 | 1 493 | 1 493 | - | - | - | - | 1 | 1 | - | - | - | - |
| 10 | 153 | 152 | 152 | - | - | - | - | 1 | 1 | - | - | - | - |
| 11 | 147 | 144 | 144 | - | - | - | - | 2 | 2 | - | - | - | - |
| 11 Jun | 166 | 165 | 165 | - | - | - | - | 1 | 1 | - | - | - | - |
| <i>Jul</i> | 210 | 209 | 209 | - | - | - | - | 1 | 1 | - | - | - | - |
| <i>Aug</i> | 173 | 172 | 172 | - | - | - | - | 1 | 1 | - | - | - | - |
| <i>Sep</i> | 187 | 186 | 186 | - | - | - | - | 1 | 1 | - | - | - | - |
| <i>Oct</i> | 348 | 347 | 347 | - | - | - | - | 1 | 1 | - | - | - | - |
| <i>Nov</i> | 209 | 208 | 208 | - | - | - | - | 1 | 1 | - | - | - | - |
| <i>Dec</i> | 147 | 144 | 144 | - | - | - | - | 2 | 2 | - | - | - | - |
| 12 Jan | 160 | 159 | 159 | - | - | - | - | 1 | 1 | - | - | - | - |
| <i>Feb</i> | 141 | 140 | 140 | - | - | - | - | 1 | 1 | - | - | - | - |
| <i>Mar</i> | 133 | 132 | 132 | - | - | - | - | 1 | 1 | - | - | - | - |
| <i>Apr</i> | 193 | 191 | 191 | - | - | - | - | 1 | 1 | - | - | - | - |
| <i>May</i> | 494 | 493 | 493 | - | - | - | - | 1 | 1 | - | - | - | - |
| <i>Jun</i> | 422 | 421 | 421 | - | - | - | - | 1 | 1 | - | - | - | - |
| <i>Jul</i> | 530 | 528 | 528 | - | - | - | - | 2 | 2 | - | - | - | - |
| <i>Aug</i> | 789 | 788 | 788 | - | - | - | - | 1 | 1 | - | - | - | - |
| <i>Sep</i> | 961 | 960 | 960 | - | - | - | - | 1 | 1 | - | - | - | - |
| <i>Oct</i> | 1 446 | 1 445 | 1 445 | - | - | - | - | 1 | 1 | - | - | - | - |
| <i>Nov</i> | 1 879 | 1 878 | 1 878 | - | - | - | - | 1 | 1 | - | - | - | - |

7. BANCO DE ESPAÑA

7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

| | By sector | | | | | | Other general government: deposits by instrument | | | | | | | | | |
|---------------|-----------|---------|-----------|---------|--------------------|--------------------------|--|-----------|------|------------|----------------------|---------------|----------------------|----------|---|----|
| | of which: | | MFIs | | General government | | Other residents (a) | of which: | | Over-night | of which: | | Redeemable at notice | Repos | | |
| | Total | Euro | of which: | | Central government | Other general government | | Total | Euro | | With agreed maturity | Up to 2 years | | | | |
| | 1=3+5a7 | 2 | Total | Euro | | | 3 | 4 | 5 | 6=8 | | | 7 | 8=10+11+ | 9 | 10 |
| 06 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 07 | 3 275 | 3 275 | 3 275 | 3 275 | - | - | - | - | - | - | - | - | - | - | - | - |
| 08 | 34 989 | 34 989 | 34 989 | 34 989 | - | - | - | - | - | - | - | - | - | - | - | - |
| 09 | 41 135 | 41 135 | 41 135 | 41 135 | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 50 922 | 50 922 | 50 922 | 50 922 | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | 174 979 | 174 979 | 174 979 | 174 979 | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 Jun | 45 361 | 45 361 | 45 361 | 45 361 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Jul</i> | 56 671 | 56 671 | 56 671 | 56 671 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Aug</i> | 78 224 | 78 224 | 78 224 | 78 224 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Sep</i> | 88 620 | 88 620 | 88 620 | 88 620 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Oct</i> | 108 487 | 108 487 | 108 487 | 108 487 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Nov</i> | 137 178 | 137 178 | 137 178 | 137 178 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Dec</i> | 174 979 | 174 979 | 174 979 | 174 979 | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 Jan | 183 786 | 183 786 | 183 786 | 183 786 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Feb</i> | 211 425 | 211 425 | 211 425 | 211 425 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Mar</i> | 276 033 | 276 033 | 276 033 | 276 033 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Apr</i> | 302 841 | 302 841 | 302 841 | 302 841 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>May</i> | 345 105 | 345 105 | 345 105 | 345 105 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Jun</i> | 408 420 | 408 420 | 408 420 | 408 420 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Jul</i> | 423 272 | 423 272 | 423 272 | 423 272 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Aug</i> | 434 428 | 434 428 | 434 428 | 434 428 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Sep</i> | 400 141 | 400 141 | 400 141 | 400 141 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Oct</i> | 380 437 | 380 437 | 380 437 | 380 437 | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Nov</i> | 366 048 | 366 048 | 366 048 | 366 048 | - | - | - | - | - | - | - | - | - | - | - | - |

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

| | Total | Deposits in euro | | | | | Deposits in other currencies | | | | | | |
|---------------|-------|------------------|------------|----------------------|---------------|----------------------|------------------------------|-------|------------|----------------------|---------------|----------------------|-------|
| | | Total | Over-night | of which: | | Redeemable at notice | Repos | Total | Over-night | of which: | | Redeemable at notice | Repos |
| | | | | With agreed maturity | Up to 2 years | | | | | With agreed maturity | Up to 2 years | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 06 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 07 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 08 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 09 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 Jun | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Jul</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Aug</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Sep</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Oct</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Nov</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Dec</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 Jan | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Feb</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Mar</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Apr</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>May</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Jun</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Jul</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Aug</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Sep</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Oct</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |
| <i>Nov</i> | - | - | - | - | - | - | - | - | - | - | - | - | - |

7. BANCO DE ESPAÑA

7.11 Assets. Rest of the world and remaining assets

EUR millions

| | Rest of the world | | | | | | Remaining assets | | | | | |
|---------------|-------------------|-------|-------------|------|------------------------------|-------|-------------------------|--------|---------------------------|--------------|---|--------------|
| | of which: | | of which: | | of which: | | Shares and other equity | Total | Gold and gold receivables | SDR holdings | Reserve position in and other claims on the IMF | Other assets |
| | Total | Euro | Loans Total | Euro | Securities other than shares | Euro | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 06 | 11 986 | 4 615 | 875 | - | 11 086 | 4 615 | 25 | 12 092 | 6 467 | 254 | 420 | 4 950 |
| 07 | 11 907 | 4 973 | 493 | - | 11 390 | 4 973 | 25 | 11 120 | 5 145 | 251 | 339 | 5 385 |
| 08 | 10 465 | 2 929 | 97 | - | 10 343 | 2 929 | 25 | 13 298 | 5 627 | 160 | 708 | 6 803 |
| 09 | 9 228 | 1 015 | 145 | - | 9 057 | 1 015 | 25 | 24 619 | 6 938 | 3 221 | 898 | 13 561 |
| 10 | 10 190 | 907 | 142 | - | 10 023 | 907 | 25 | 35 185 | 9 555 | 3 394 | 1 388 | 20 847 |
| 11 | 20 085 | 844 | 105 | - | 19 955 | 844 | 25 | 49 489 | 11 017 | 3 162 | 2 642 | 32 668 |
| 11 Jun | 9 650 | 843 | 142 | - | 9 483 | 843 | 25 | 40 349 | 9 447 | 2 935 | 2 041 | 25 927 |
| <i>Jul</i> | 11 102 | 843 | 113 | - | 10 964 | 843 | 25 | 42 542 | 10 259 | 2 975 | 2 187 | 27 121 |
| <i>Aug</i> | 11 064 | 843 | 180 | - | 10 859 | 843 | 25 | 45 133 | 11 373 | 2 957 | 2 172 | 28 631 |
| <i>Sep</i> | 11 785 | 844 | 242 | - | 11 518 | 844 | 25 | 46 777 | 10 922 | 3 070 | 2 343 | 30 441 |
| <i>Oct</i> | 12 303 | 844 | 157 | - | 12 122 | 844 | 25 | 47 929 | 11 150 | 3 007 | 2 295 | 31 477 |
| <i>Nov</i> | 16 541 | 844 | 123 | - | 16 393 | 844 | 25 | 49 469 | 11 740 | 3 071 | 2 343 | 32 315 |
| <i>Dec</i> | 20 085 | 844 | 105 | - | 19 955 | 844 | 25 | 49 489 | 11 017 | 3 162 | 2 642 | 32 668 |
| 12 Jan | 19 816 | 844 | 141 | - | 19 650 | 844 | 25 | 51 150 | 12 025 | 3 138 | 2 621 | 33 366 |
| <i>Feb</i> | 19 400 | 844 | 211 | - | 19 165 | 844 | 25 | 51 904 | 11 949 | 3 086 | 2 687 | 34 182 |
| <i>Mar</i> | 19 449 | 811 | 138 | - | 19 286 | 811 | 25 | 51 336 | 11 258 | 3 095 | 2 694 | 34 289 |
| <i>Apr</i> | 19 798 | 811 | 115 | - | 19 657 | 811 | 25 | 52 340 | 11 300 | 3 129 | 2 789 | 35 122 |
| <i>May</i> | 21 387 | 811 | 164 | - | 21 198 | 811 | 25 | 52 009 | 11 392 | 3 247 | 2 894 | 34 475 |
| <i>Jun</i> | 24 506 | 811 | 143 | - | 24 339 | 811 | 25 | 50 656 | 11 287 | 3 225 | 2 896 | 33 248 |
| <i>Jul</i> | 23 128 | 812 | 568 | - | 22 535 | 812 | 25 | 51 512 | 11 961 | 3 286 | 2 955 | 33 310 |
| <i>Aug</i> | 22 566 | 812 | 176 | - | 22 365 | 812 | 25 | 53 153 | 11 875 | 3 231 | 3 007 | 35 040 |
| <i>Sep</i> | 22 050 | 812 | 159 | - | 21 866 | 812 | 25 | 55 482 | 12 471 | 3 195 | 2 966 | 36 851 |
| <i>Oct</i> | 21 938 | 812 | 459 | - | 21 453 | 812 | 25 | 56 255 | 12 002 | 3 175 | 2 871 | 38 207 |
| <i>Nov</i> | 21 949 | 812 | 87 | - | 21 837 | 812 | 25 | 59 471 | 12 011 | 3 165 | 2 858 | 41 436 |

7. BANCO DE ESPAÑA

7.12 Liabilities. Rest of the world and not classified by residence of holder

EUR millions

| | Rest of the world: deposits | | | | | Not classified holder | | |
|---------------|-----------------------------|-------|--|-----------|---------------|-----------------------|-----------|-------|
| | of which: | | Overnight, with agreed maturity and redeemable at notice | of which: | | Repos | of which: | |
| | Total | Euro | | Euro | Allocated SDR | | | |
| 1 | 2 | (a) 3 | 4 | 5 | 6 | 7 | 8 | |
| 06 | 281 | 127 | 281 | 127 | - | 25 204 | 24 114 | 341 |
| 07 | 275 | 158 | 275 | 158 | - | 19 023 | 17 904 | 321 |
| 08 | 244 | 172 | 244 | 172 | - | 8 171 | 7 125 | 330 |
| 09 | 265 | 264 | 265 | 264 | - | 3 529 | - | 3 078 |
| 10 | 401 | 400 | 401 | 400 | - | 3 684 | - | 3 272 |
| 11 | 382 | 381 | 382 | 381 | - | 4 094 | - | 3 355 |
| 11 Jun | 372 | 371 | 372 | 371 | - | 3 638 | - | 3 129 |
| <i>Jul</i> | 480 | 479 | 480 | 479 | - | 3 923 | - | 3 171 |
| <i>Aug</i> | 399 | 399 | 399 | 399 | - | 3 599 | - | 3 149 |
| <i>Sep</i> | 399 | 398 | 399 | 398 | - | 3 699 | - | 3 270 |
| <i>Oct</i> | 415 | 415 | 415 | 415 | - | 3 759 | - | 3 203 |
| <i>Nov</i> | 420 | 419 | 420 | 419 | - | 3 851 | - | 3 270 |
| <i>Dec</i> | 382 | 381 | 382 | 381 | - | 4 094 | - | 3 355 |
| 12 Jan | 535 | 534 | 535 | 534 | - | 3 770 | - | 3 329 |
| <i>Feb</i> | 505 | 504 | 505 | 504 | - | 3 763 | - | 3 273 |
| <i>Mar</i> | 463 | 463 | 463 | 463 | - | 4 013 | - | 3 282 |
| <i>Apr</i> | 444 | 443 | 444 | 443 | - | 3 940 | - | 3 318 |
| <i>May</i> | 283 | 282 | 283 | 282 | - | 3 992 | - | 3 443 |
| <i>Jun</i> | 275 | 274 | 275 | 274 | - | 4 204 | - | 3 409 |
| <i>Jul</i> | 840 | 839 | 840 | 839 | - | 4 425 | - | 3 472 |
| <i>Aug</i> | 324 | 323 | 324 | 323 | - | 3 923 | - | 3 413 |
| <i>Sep</i> | 315 | 315 | 315 | 315 | - | 4 003 | - | 3 374 |
| <i>Oct</i> | 197 | 196 | 197 | 196 | - | 3 917 | - | 3 353 |
| <i>Nov</i> | 165 | 164 | 165 | 164 | - | 3 828 | - | 3 342 |

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.13 Balance sheet
Summary by sectors

NEDD/SDDS(a)

EUR millions

| | Total assets= Total liabilities | Assets | | | | | Liabilities | | | | | Memo item: |
|---------------|------------------------------------|---------------------|--------------------|-----------------|-------------------|---------------------------------------|---------------------|--------------------|-----------------|-------------------|---------------------------------------|---|
| | | Euro area residents | | | Rest of the world | Not classified by residence of issuer | Euro area residents | | | Rest of the world | Not classified by residence of issuer | Currency in circulation and Eurodeposits of MFIs residents in Spain |
| | | Total | General government | Other residents | | | Total | General government | Other residents | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 06 | 140 158 | 115 869 | 54 006 | 61 863 | 11 986 | 12 303 | 38 064 | 15 057 | 23 006 | 281 | 101 813 | 86 487 |
| 07 | 177 554 | 154 297 | 65 819 | 88 478 | 11 907 | 11 350 | 75 953 | 18 030 | 57 922 | 275 | 101 326 | 123 240 |
| 08 | 211 483 | 187 484 | 74 646 | 112 838 | 10 465 | 13 534 | 109 850 | 18 771 | 91 079 | 244 | 101 389 | 133 753 |
| 09 | 219 804 | 185 718 | 75 517 | 110 201 | 9 228 | 24 859 | 108 950 | 31 233 | 77 717 | 265 | 110 589 | 126 831 |
| 10 | 204 887 | 159 257 | 71 995 | 87 263 | 10 190 | 35 440 | 87 376 | 9 337 | 78 040 | 401 | 117 110 | 122 466 |
| 11 | 358 108 | 288 265 | 85 530 | 202 735 | 20 085 | 49 758 | 231 485 | 5 426 | 226 059 | 382 | 126 243 | 151 643 |
| 11 Jun | 197 522 | 147 250 | 72 599 | 74 651 | 9 650 | 40 622 | 79 746 | 10 474 | 69 273 | 372 | 117 404 | 119 862 |
| <i>Jul</i> | 219 851 | 165 931 | 72 348 | 93 583 | 11 102 | 42 818 | 99 637 | 9 823 | 89 814 | 480 | 119 734 | 130 028 |
| <i>Aug</i> | 240 041 | 183 567 | 78 431 | 105 135 | 11 064 | 45 410 | 119 294 | 11 150 | 108 144 | 399 | 120 348 | 126 213 |
| <i>Sep</i> | 248 635 | 189 797 | 80 091 | 109 706 | 11 785 | 47 053 | 126 397 | 7 805 | 118 593 | 399 | 121 839 | 127 086 |
| <i>Oct</i> | 271 650 | 211 142 | 80 854 | 130 288 | 12 303 | 48 205 | 148 803 | 9 186 | 139 618 | 415 | 122 432 | 128 848 |
| <i>Nov</i> | 296 124 | 229 846 | 83 822 | 146 024 | 16 541 | 49 737 | 172 547 | 8 987 | 163 560 | 420 | 123 157 | 124 610 |
| <i>Dec</i> | 358 108 | 288 265 | 85 530 | 202 735 | 20 085 | 49 758 | 231 485 | 5 426 | 226 059 | 382 | 126 243 | 151 643 |
| 12 Jan | 353 005 | 281 772 | 85 890 | 195 882 | 19 816 | 51 417 | 226 971 | 6 975 | 219 996 | 535 | 125 499 | 134 598 |
| <i>Feb</i> | 392 055 | 320 483 | 84 195 | 236 288 | 19 400 | 52 172 | 266 197 | 25 961 | 240 236 | 505 | 125 353 | 127 049 |
| <i>Mar</i> | 499 498 | 428 446 | 81 944 | 346 502 | 19 449 | 51 603 | 374 365 | 23 374 | 350 991 | 463 | 124 669 | 173 475 |
| <i>Apr</i> | 496 475 | 424 072 | 78 925 | 345 147 | 19 798 | 52 606 | 370 859 | 21 894 | 348 965 | 444 | 125 172 | 145 001 |
| <i>May</i> | 523 354 | 449 693 | 78 184 | 371 509 | 21 387 | 52 274 | 395 649 | 5 924 | 389 725 | 283 | 127 422 | 144 189 |
| <i>Jun</i> | 590 096 | 514 669 | 78 035 | 436 635 | 24 506 | 50 920 | 461 611 | 7 426 | 454 185 | 275 | 128 210 | 146 590 |
| <i>Jul</i> | 600 214 | 525 305 | 77 410 | 447 895 | 23 128 | 51 781 | 468 792 | 7 547 | 461 245 | 840 | 130 582 | 139 150 |
| <i>Aug</i> | 603 283 | 527 297 | 77 204 | 450 092 | 22 566 | 53 420 | 472 720 | 5 715 | 467 005 | 324 | 130 239 | 133 356 |
| <i>Sep</i> | 573 561 | 495 763 | 77 840 | 417 923 | 22 050 | 55 748 | 442 653 | 2 922 | 439 730 | 315 | 130 593 | 139 766 |
| <i>Oct</i> | P 558 741 | 480 282 | 76 015 | 404 267 | 21 938 | 56 521 | 428 109 | 10 093 | 418 016 | 197 | 130 436 | 137 141 |
| <i>Nov</i> | A 555 820 | 474 134 | 76 107 | 398 028 | 21 949 | 59 737 | 424 983 | 13 640 | 411 343 | 165 | 130 672 | 144 236 |

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.14 Peseta banknotes in circulation
Breakdown denomination

Amount in millions of euros and number in millions of notes

| | Total Amount | ESP 10,000 | | ESP 5,000 | | ESP 2,000 | | ESP 1,000 | | Below ESP 1,000 | Held by Euro-system Amount |
|---------------|---------------------|------------|--------|-----------|--------|-----------|--------|-----------|--------|-----------------|-------------------------------|
| | | Amount | Number | Amount | Number | Amount | Number | Amount | Number | | |
| | | | | | | | | | | | |
| | +8+10-11 1=2+4+6 | | | | | | | | | | |
| 97 | 51 913 | 28 151 | 468 | 19 812 | 659 | 2 446 | 203 | 1 480 | 246 | 23 | ... |
| 98 | 52 731 | 29 372 | 489 | 19 270 | 641 | 2 608 | 217 | 1 481 | 246 | ... | ... |
| 99 | 58 911 | 33 472 | 557 | 20 735 | 690 | 3 164 | 263 | 1 574 | 262 | ... | 34 |
| 00 | 57 198 | 33 887 | 564 | 18 838 | 627 | 2 994 | 249 | 1 515 | 252 | ... | 36 |
| 01 | 46 228 | 27 437 | 457 | 15 250 | 507 | 2 444 | 203 | 1 269 | 211 | ... | 173 |
| 01 Jan | 53 807 | 32 440 | 540 | 17 292 | 575 | 2 672 | 222 | 1 431 | 238 | ... | 29 |
| <i>Feb</i> | 53 353 | 32 232 | 536 | 17 074 | 568 | 2 669 | 222 | 1 419 | 236 | ... | 40 |
| <i>Mar</i> | 53 486 | 32 279 | 537 | 17 097 | 569 | 2 728 | 227 | 1 433 | 239 | ... | 51 |
| <i>Apr</i> | 53 462 | 32 105 | 534 | 17 104 | 569 | 2 828 | 235 | 1 463 | 243 | ... | 38 |
| <i>May</i> | 52 971 | 31 806 | 529 | 16 943 | 564 | 2 836 | 236 | 1 456 | 242 | ... | 69 |
| <i>Jun</i> | 53 668 | 32 015 | 533 | 17 272 | 575 | 2 949 | 245 | 1 481 | 246 | ... | 49 |
| <i>Jul</i> | 53 747 | 31 932 | 531 | 17 367 | 578 | 3 004 | 250 | 1 478 | 246 | ... | 34 |
| <i>Aug</i> | 52 239 | 30 967 | 515 | 16 922 | 563 | 2 973 | 247 | 1 443 | 240 | ... | 66 |
| <i>Sep</i> | 51 309 | 30 529 | 508 | 16 553 | 551 | 2 905 | 242 | 1 418 | 236 | ... | 96 |
| <i>Oct</i> | 49 968 | 29 801 | 496 | 16 032 | 534 | 2 844 | 237 | 1 377 | 229 | ... | 86 |
| <i>Nov</i> | 48 388 | 28 893 | 481 | 15 571 | 518 | 2 772 | 231 | 1 322 | 220 | ... | 169 |
| <i>Dec</i> | 46 228 | 27 437 | 457 | 15 250 | 507 | 2 444 | 203 | 1 269 | 211 | ... | 173 |
| 02 Jan | 15 100 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| <i>Feb</i> | 5 231 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

7. BANCO DE ESPAÑA

7.15 Peseta coins in circulation
Breakdown by coin denomination

Amount (in millions of euros) y number (in millions of coins)

| | Total | | ESP 2,000 | | ESP 500 | | ESP 100 | | ESP 50 | | ESP 25 | | ESP 5 | | ESP 1 | Remain- ing coin Amount |
|---------------|--------|--------|-----------|--------|---------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|----------------------------------|
| | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | Number | Amount | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 97 | 2 128 | 8 494 | 221 | 18 | 610 | 203 | 744 | 1 238 | 34 | 114 | 234 | 1 557 | 97 | 3 215 | 10 | 178 |
| 98 | 2 295 | 9 714 | 235 | 20 | 637 | 212 | 811 | 1 350 | 35 | 118 | 256 | 1 705 | 115 | 3 839 | 12 | 192 |
| 99 | 2 433 | 10 650 | 246 | 20 | 669 | 223 | 879 | 1 462 | 34 | 112 | 272 | 1 812 | 130 | 4 336 | 14 | 191 |
| 00 | 2 595 | 11 546 | 251 | 21 | 702 | 233 | 964 | 1 605 | 32 | 107 | 295 | 1 961 | 144 | 4 801 | 14 | 192 |
| 01 | 2 522 | 11 684 | 256 | 21 | 652 | 217 | 948 | 1 577 | 28 | 93 | 295 | 1 960 | 149 | 4 963 | 15 | 180 |
| 01 Jan | 2 599 | 11 602 | 250 | 21 | 699 | 233 | 970 | 1 614 | 32 | 106 | 295 | 1 966 | 145 | 4 842 | 14 | 193 |
| Feb | 2 592 | 11 629 | 249 | 21 | 694 | 231 | 971 | 1 615 | 32 | 105 | 296 | 1 967 | 146 | 4 863 | 14 | 191 |
| Mar | 2 588 | 11 678 | 248 | 21 | 690 | 230 | 972 | 1 617 | 31 | 103 | 296 | 1 970 | 147 | 4 901 | 14 | 190 |
| Apr | 2 598 | 11 711 | 247 | 21 | 694 | 231 | 979 | 1 629 | 31 | 103 | 296 | 1 973 | 148 | 4 914 | 15 | 189 |
| May | 2 620 | 11 770 | 256 | 21 | 698 | 232 | 986 | 1 640 | 31 | 103 | 298 | 1 981 | 148 | 4 939 | 15 | 189 |
| Jun | 2 640 | 11 865 | 260 | 22 | 701 | 233 | 995 | 1 655 | 31 | 102 | 301 | 2 004 | 150 | 4 985 | 15 | 188 |
| Jul | 2 666 | 11 972 | 261 | 22 | 706 | 235 | 1 009 | 1 679 | 31 | 102 | 304 | 2 024 | 151 | 5 041 | 15 | 188 |
| Aug | 2 670 | 11 990 | 261 | 22 | 710 | 236 | 1 011 | 1 683 | 30 | 101 | 305 | 2 027 | 152 | 5 052 | 15 | 187 |
| Sep | 2 671 | 12 005 | 261 | 22 | 709 | 236 | 1 013 | 1 686 | 30 | 100 | 305 | 2 028 | 152 | 5 063 | 15 | 186 |
| Oct | 2 647 | 11 983 | 259 | 22 | 697 | 232 | 1 004 | 1 670 | 30 | 98 | 304 | 2 026 | 152 | 5 065 | 15 | 186 |
| Nov | 2 584 | 11 837 | 257 | 21 | 674 | 224 | 976 | 1 624 | 28 | 95 | 299 | 1 991 | 151 | 5 023 | 15 | 183 |
| Dec | 2 522 | 11 684 | 256 | 21 | 652 | 217 | 948 | 1 577 | 28 | 93 | 295 | 1 960 | 149 | 4 963 | 15 | 180 |
| 02 Jan | 2 090 | 10 683 | 256 | 21 | 527 | 175 | 783 | 1 302 | 26 | 86 | 255 | 1 699 | 138 | 4 583 | 15 | 89 |
| Feb | 1 647 | 9 324 | 255 | 21 | 384 | 128 | 559 | 930 | 25 | 83 | 206 | 1 369 | 121 | 4 029 | 14 | 82 |

7. BANCO DE ESPAÑA

7.16 Banknotes distributed less banknotes withdrawn
by the Banco de España and unreturned peseta banknotes.
Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

| | Euro banknotes | | | | | | | | | | | | | | | Memo item Unre- turned peseta bank- notes Amount |
|---------------|--------------------------|---------|-------------|---------|-------------|---------|-------------|--------|-------------|---------|-------------|--------|-------------|--------|-------------|---|
| | Total Amount (b) | EUR 500 | | EUR 200 | | EUR 100 | | EUR 50 | | EUR 20 | | EUR 10 | | EUR 5 | | |
| | | Amount | Num- ber | Amount | Num- ero | Amount | Num- ero | Amount | Num- ber | Amount | Num- ber | Amount | Num- ber | Amount | Num- ber | |
| | 2+4 +6+8+10+ 12+14 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 06 | 86 979 | 55 907 | 112 | 4 014 | 20 | 7 963 | 80 | 25 362 | 507 | -4 792 | -240 | -1 661 | -166 | 184 | 37 | 997 |
| 07 | 85 517 | 56 759 | 114 | 4 189 | 21 | 7 377 | 74 | 26 936 | 539 | -7 222 | -361 | -2 636 | -264 | 114 | 23 | 970 |
| 08 | 83 144 | 56 243 | 112 | 4 341 | 22 | 6 738 | 67 | 29 239 | 585 | -9 839 | -492 | -3 596 | -360 | 18 | 4 | 945 |
| 09 | 80 600 | 54 385 | 109 | 4 107 | 21 | 6 314 | 63 | 32 419 | 648 | -12 125 | -606 | -4 434 | -443 | -66 | -13 | 926 |
| 10 | 76 558 | 52 244 | 104 | 3 779 | 19 | 5 748 | 57 | 34 910 | 698 | -14 645 | -732 | -5 339 | -534 | -139 | -28 | 909 |
| 11 | 70 571 | 50 421 | 101 | 3 329 | 17 | 4 678 | 47 | 36 021 | 720 | -17 325 | -866 | -6 314 | -631 | -239 | -48 | 895 |
| 11 Jun | 72 107 | 50 887 | 102 | 3 520 | 18 | 5 126 | 51 | 34 553 | 691 | -15 971 | -799 | -5 809 | -581 | -200 | -40 | 902 |
| Jul | 71 800 | 50 717 | 101 | 3 473 | 17 | 4 997 | 50 | 34 973 | 699 | -16 230 | -812 | -5 918 | -592 | -210 | -42 | 901 |
| Aug | 69 656 | 50 359 | 101 | 3 403 | 17 | 4 718 | 47 | 34 236 | 685 | -16 739 | -837 | -6 094 | -609 | -227 | -45 | 899 |
| Sep | 68 799 | 50 328 | 101 | 3 371 | 17 | 4 616 | 46 | 34 019 | 680 | -17 090 | -855 | -6 205 | -620 | -239 | -48 | 898 |
| Oct | 68 346 | 50 342 | 101 | 3 350 | 17 | 4 567 | 46 | 33 988 | 680 | -17 351 | -868 | -6 295 | -629 | -255 | -51 | 897 |
| Nov | 68 271 | 50 366 | 101 | 3 333 | 17 | 4 549 | 45 | 34 158 | 683 | -17 536 | -877 | -6 340 | -634 | -257 | -51 | 896 |
| Dec | 70 571 | 50 421 | 101 | 3 329 | 17 | 4 678 | 47 | 36 021 | 720 | -17 325 | -866 | -6 314 | -631 | -239 | -48 | 895 |
| 12 Jan | 66 839 | 48 355 | 100 | 3 170 | 16 | 4 271 | 45 | 38 793 | 693 | -20 081 | -898 | -7 326 | -648 | -343 | -53 | 894 |
| Feb | 66 950 | 49 591 | 99 | 3 235 | 16 | 4 432 | 44 | 34 672 | 693 | -18 157 | -908 | -6 549 | -655 | -274 | -55 | 893 |
| Mar | 67 291 | 49 296 | 99 | 3 204 | 16 | 4 403 | 44 | 35 372 | 707 | -18 143 | -907 | -6 560 | -656 | -279 | -56 | 892 |
| Apr | 66 639 | 48 876 | 98 | 3 167 | 16 | 4 327 | 43 | 35 560 | 711 | -18 365 | -918 | -6 645 | -665 | -281 | -56 | 891 |
| May | 68 704 | 49 349 | 99 | 3 274 | 16 | 4 591 | 46 | 36 967 | 739 | -18 482 | -924 | -6 706 | -671 | -288 | -58 | 890 |
| Jun | 71 540 | 49 704 | 99 | 3 352 | 17 | 4 891 | 49 | 39 126 | 783 | -18 487 | -924 | -6 757 | -676 | -289 | -58 | 889 |
| Jul | 71 856 | 49 540 | 99 | 3 334 | 17 | 4 867 | 49 | 40 099 | 802 | -18 793 | -940 | -6 896 | -690 | -295 | -59 | 888 |
| Aug | 70 303 | 49 162 | 98 | 3 281 | 16 | 4 676 | 47 | 39 826 | 797 | -19 270 | -963 | -7 063 | -706 | -310 | -62 | 887 |
| Sep | 68 347 | 48 805 | 98 | 3 229 | 16 | 4 468 | 45 | 39 134 | 783 | -19 744 | -987 | -7 214 | -721 | -331 | -66 | 886 |
| Oct | 66 839 | 48 355 | 97 | 3 170 | 16 | 4 271 | 43 | 38 793 | 776 | -20 081 | -1 004 | -7 326 | -733 | -343 | -69 | 885 |
| Nov | 63 868 | 46 866 | 94 | 3 006 | 15 | 3 819 | 38 | 38 189 | 764 | -20 293 | -1 015 | -7 372 | -737 | -346 | -69 | 882 |

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

| | Euro coins | | | | | | | | | | | | | | | Memo item Unre- turned peseta coins Amount | |
|-----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---|-----|
| | EUR 2 | | EUR 1 | 50 cent | | 20 cent | | 10 cent | | 5 cent | | 2 cent | | 1 cent | | | |
| | A- mount | Num- ber | A- mount | A- mount | Num- ber | A- mount | Num- ber | A- mount | Num- ber | A- mount | Num- ber | A- mount | Num- ber | A- mount | Num- ber | | |
| (a) 13+15+ 7+9+11+ 2+4+5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | |
| 06 | 3 064 | 827 | 414 | 1 328 | 337 | 674 | 216 | 1 080 | 182 | 1 825 | 105 | 2 103 | 42 | 2 098 | 26 | 2 627 | 825 |
| 07 | 3 307 | 896 | 448 | 1 443 | 346 | 692 | 232 | 1 159 | 196 | 1 964 | 117 | 2 341 | 46 | 2 312 | 29 | 2 940 | 822 |
| 08 | 3 420 | 914 | 457 | 1 499 | 350 | 699 | 239 | 1 194 | 209 | 2 086 | 128 | 2 569 | 50 | 2 481 | 32 | 3 214 | 819 |
| 09 | 3 468 | 915 | 458 | 1 532 | 347 | 693 | 240 | 1 200 | 211 | 2 106 | 135 | 2 692 | 53 | 2 640 | 35 | 3 539 | 816 |
| 10 | 3 584 | 945 | 472 | 1 585 | 353 | 706 | 249 | 1 247 | 215 | 2 150 | 141 | 2 824 | 56 | 2 797 | 39 | 3 854 | 813 |
| 11 | 3 685 | 964 | 482 | 1 637 | 357 | 714 | 255 | 1 273 | 222 | 2 225 | 149 | 2 979 | 59 | 2 966 | 42 | 4 189 | 811 |
| 11 Jun | 3 641 | 968 | 484 | 1 607 | 354 | 708 | 251 | 1 257 | 218 | 2 183 | 145 | 2 897 | 58 | 2 879 | 40 | 4 034 | 812 |
| <i>Jul</i> | 3 668 | 975 | 487 | 1 619 | 357 | 713 | 253 | 1 264 | 220 | 2 198 | 146 | 2 923 | 58 | 2 898 | 41 | 4 072 | 812 |
| <i>Aug</i> | 3 681 | 976 | 488 | 1 628 | 357 | 714 | 254 | 1 269 | 220 | 2 202 | 147 | 2 932 | 58 | 2 907 | 41 | 4 094 | 812 |
| <i>Sep</i> | 3 693 | 976 | 488 | 1 634 | 359 | 719 | 255 | 1 275 | 221 | 2 212 | 147 | 2 943 | 58 | 2 920 | 41 | 4 114 | 812 |
| <i>Oct</i> | 3 691 | 973 | 486 | 1 636 | 358 | 716 | 255 | 1 274 | 222 | 2 216 | 148 | 2 955 | 59 | 2 934 | 41 | 4 132 | 811 |
| <i>Nov</i> | 3 687 | 966 | 483 | 1 638 | 358 | 715 | 255 | 1 273 | 222 | 2 223 | 148 | 2 969 | 59 | 2 957 | 42 | 4 171 | 811 |
| <i>Dec</i> | 3 685 | 964 | 482 | 1 637 | 357 | 714 | 255 | 1 273 | 222 | 2 225 | 149 | 2 979 | 59 | 2 966 | 42 | 4 189 | 811 |
| 12 Jan | 3 681 | 959 | 481 | 1 634 | 352 | 712 | 254 | 1 274 | 225 | 2 225 | 153 | 2 989 | 61 | 2 978 | 44 | 4 209 | 811 |
| <i>Feb</i> | 3 680 | 961 | 480 | 1 637 | 354 | 707 | 254 | 1 268 | 223 | 2 229 | 150 | 2 996 | 60 | 2 984 | 42 | 4 228 | 811 |
| <i>Mar</i> | 3 666 | 958 | 479 | 1 627 | 353 | 706 | 254 | 1 268 | 222 | 2 222 | 150 | 2 999 | 60 | 2 985 | 42 | 4 233 | 811 |
| <i>Apr</i> | 3 657 | 957 | 479 | 1 622 | 351 | 702 | 253 | 1 263 | 222 | 2 224 | 150 | 3 003 | 60 | 2 990 | 43 | 4 253 | 810 |
| <i>May</i> | 3 652 | 958 | 479 | 1 618 | 349 | 698 | 252 | 1 259 | 222 | 2 224 | 150 | 3 004 | 60 | 3 001 | 43 | 4 273 | 810 |
| <i>Jun</i> | 3 664 | 963 | 481 | 1 624 | 349 | 697 | 252 | 1 259 | 222 | 2 224 | 151 | 3 014 | 60 | 3 009 | 43 | 4 311 | 810 |
| <i>Jul</i> | 3 674 | 968 | 484 | 1 625 | 350 | 701 | 253 | 1 263 | 223 | 2 232 | 151 | 3 022 | 61 | 3 026 | 43 | 4 337 | 810 |
| <i>Aug</i> | 3 691 | 969 | 484 | 1 634 | 353 | 706 | 254 | 1 271 | 225 | 2 245 | 152 | 3 037 | 61 | 3 038 | 44 | 4 365 | 809 |
| <i>Sep</i> | 3 690 | 963 | 481 | 1 638 | 353 | 706 | 254 | 1 271 | 224 | 2 244 | 153 | 3 051 | 61 | 3 053 | 44 | 4 389 | 809 |
| <i>Oct</i> | 3 681 | 959 | 479 | 1 634 | 352 | 704 | 254 | 1 271 | 225 | 2 245 | 153 | 3 055 | 61 | 3 059 | 44 | 4 398 | 809 |
| <i>Nov</i> | 3 674 | 956 | 478 | 1 631 | 350 | 701 | 253 | 1 267 | 225 | 2 247 | 153 | 3 063 | 61 | 3 067 | 44 | 4 423 | 809 |

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7

Tables 7.A and 7.B

In designing this balance sheet reconciliation, adjustments have been to the data in the EMU returns to adapt them to those in the FASE.

- a. According to ESA 95, gold and SDRs are the only financial assets for which there are no counterpart liabilities.
- b. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counter part of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
- c. In ESA 95, holdings of SDRs created by the IMF to increase its members' reserve assets are recorded on the asset side of the central bank balance sheet. These holdings which, like gold, are negative financial assets (instead of liabilities) of the Rest of the World, can be used in transactions with the IMF and with other members of the System. In the FASE, allocations of SDRs are not liabilities vis-à-vis the IMF but a change in the volume of flows of holdings. This is why they have to be deducted from liabilities, which entails greater 'own funds' for the Banco de España.
- d. The figure for banknotes in AF.2 Currency and deposits under the heading "Currency" relates to euro banknotes assigned to the Banco de España in accordance with its share in ECB paid-in capital. The difference between this amount and the value of the euro banknotes placed in circulation is recorded as an Intra-Eurosystem asset/liability which is included in the same caption under the heading "Other deposits".

Table 7.C

- a. See notes to table 7.2, columns 6 to 8.

Table 7.1

- a. See breakdown in tables 7.3 and 7.4.
- b. See breakdown in table 7.5.
- c. See breakdown in table 7.11.

Table 7.2

- a. See breakdown in tables 7.7 and 7.8.
- b. See breakdown in table 7.9.
- c. See breakdown in table 7.12.
- d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
- e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
- f. From January 2003, only the amount of euro coins is included here.
- g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.14 to 7.17).

Table 7.3

- a. See breakdown in table 7.4.

Table 7.5

- a. See breakdown in table 7.6.

Table 7.7

- a. See breakdown in table 7.8.

Table 7.9

- a. See breakdown in table 7.10.

Table 7.12

- a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.13

- a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table 7.2 and the note to the summary balance sheet included at the end of this publication).

b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

Table 7.17

a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

June 2012 data

| FINANCIAL ACCOUNTS | EMU's BALANCE SHEET | | | DOMESTIC (RESIDENT IN SPAIN) | | | | | RESIDENTS IN OTHER MUMS | | |
|---|---------------------|----------------|------------------|------------------------------|----------------|----------------|---------------------------|-------------------------|-------------------------|-----------|---------------|
| | Loans | | | Securities other than shares | | | Money markets instruments | Shares and other equity | Loans | | |
| | MFI | GG | ORS | MFI | GG | ORS | | | MFI | GG | ORS |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| TOTAL ASSETS EMU's BALANCE SHEET (=I+II) | 256 541 | 123 140 | 1 758 510 | 65 953 | 242 493 | 259 963 | 1 | 165 966 | 70 796 | 88 | 32 856 |
| I. ASSETS not included in FASE. | | | | | | | | | | | |
| Fixed assets. | | | | | | | | | | | |
| II. OUTSTANDING FINANCIAL ASSETS included in FASE | 256 541 | 123 140 | 1 758 510 | 65 953 | 242 493 | 259 963 | 1 | 165 966 | 70 796 | 88 | 32 856 |
| AF.2 CURRENCY AND DEPOSITS | 256 541 | | | | | | | | 70 796 | | |
| * By instrument | | | | | | | | | | | |
| Currency. | | | | | | | | | 70 796 | | |
| Other deposits | 256 541 | | | | | | | | | | |
| * By counterpart sector | | | | | | | | | | | |
| Financial institutions | 256 541 | | | | | | | | | | |
| Monetary financial institutions | 256 541 | | | | | | | | | | |
| Non-monetary financial institutions | | | | | | | | | | | |
| Rest of the world | | | | | | | | | 70 796 | | |
| AF.3 SECURITIES OTHER THAN SHARES | | | | 65 953 | 242 493 | 259 963 | | | | | |
| * By instrument | | | | | | | | | | | |
| Short-term securities | | | | 12 340 | 32 360 | 2 221 | | | | | |
| Long-term securities. | | | | 53 613 | 210 133 | 257 742 | | | | | |
| Financial derivates | | | | | | | | | | | |
| * By counterpart sector | | | | | | | | | | | |
| Non-financial corporations. | | | | | | 7 690 | | | | | |
| Financial institutions | | | | 65 953 | | 252 273 | | | | | |
| Monetary financial institutions | | | | 65 953 | | | | | | | |
| Non-monetary financial institutions | | | | | | 252 273 | | | | | |
| General government | | | | | 242 493 | | | | | | |
| Rest of the world | | | | | | | | | | | |
| AF.4 LOANS | | 123 140 | 1 758 510 | | | | | | | 88 | 32 856 |
| * By instrument | | | | | | | | | | | |
| Short-term loans | | | 238 467 | | | | | | | | 9 814 |
| Long-term loans | | | 1 520 043 | | | | | | | 88 | 23 042 |
| * By counterpart sector | | | | | | | | | | | |
| Non-financial corporations. | | | 811 121 | | | | | | | | |
| Financial institutions | | | 104 534 | | | | | | | | |
| Monetary financial institutions | | | | | | | | | | | |
| Non-monetary financial institutions | | | 104 534 | | | | | | | | |
| General government | | 123 140 | | | | | | | | | |
| Households and non-profit institutions | | | 842 855 | | | | | | | | |
| Rest of the world | | | | | | | | | 88 | | 32 856 |

8A. Assets

EUR millions

| RESIDENTS IN OTHER MONETARY UNION MEMBER STATES | | | | | RESIDENTS IN THE REST OF THE WORLD | | | REMAINING ASSETS | | | SUB TOTAL 23=1A 22 | FASE's ADJUSTMENTS | | | TOTAL FASE 27=23+24 |
|---|----------|-----------|---------------------------------|-------------------------------|------------------------------------|------------------------------------|-------------------------------|------------------|--------------------|------------|-----------------------|--------------------|--|-------------------|------------------------|
| Securities other than shares | | | Money markets instruments 15 | Shares and other equity 16 | Loans 17 | Securities other than shares 18 | Shares and other equity 19 | Cash 20 | Fixed assets 21 | Rest 22 | | Total 24=25+26 | Hierar- city ad- just- ments and other 25 | Valua- tion 26 | |
| MFI 12 | GG 13 | ORS 14 | | | | | | | | | | | | | |
| 8 072 | 14 073 | 15 297 | | 22 797 | 162 831 | 27 450 | 68 112 | 6 837 | 59 899 | 366 761 | 3 728 436 | | | | |
| | | | | | | | | | 59 899 | | 59 899 | | | | |
| | | | | | | | | | 59 899 | | 59 899 | | | | |
| 8 072 | 14 073 | 15 297 | | 22 797 | 162 831 | 27 450 | 68 112 | 6 837 | | 366 761 | 3 668 537 | -115 736 | -310 236 | 194 500 | 3 552 801 |
| | | | | | 110 354 | | | 6 837 | | | 444 528 | -1 686 | -1 686 | | 442 842 |
| | | | | | 110 354 | | | 6 837 | | | 6 837 | 0 | 0 | | 6 837 |
| | | | | | | | | | | | 437 691 | -1 686 | -1 686 | | 436 005 |
| | | | | | | | | 6 837 | | | 263 378 | -1 865 | -1 865 | | 261 513 |
| | | | | | | | | 6 837 | | | 263 378 | -1 865 | -1 865 | | 261 513 |
| | | | | | 110 354 | | | | | | 181 150 | 179 | 179 | | 181 329 |
| 8 072 | 14 073 | 15 297 | | | | 27 450 | | | | | 633 301 | 204 755 | | 204 755 | 838 055 |
| 15 | 1 | 587 | | | | | | | | | 47 523 | 5 921 | | 5 921 | 53 444 |
| 8 056 | 14 072 | 14 710 | | | | 27 450 | | | | | 585 777 | 151 171 | | 151 171 | 736 948 |
| | | | | | | | | | | | 0 | 47 663 | | 47 663 | 47 663 |
| | | | | | | | | | | | 7 690 | 12 028 | | 12 028 | 19 718 |
| | | | | | | | | | | | 318 226 | 183 650 | | 183 650 | 501 876 |
| | | | | | | | | | | | 65 953 | 190 001 | | 190 001 | 255 954 |
| | | | | | | | | | | | 252 273 | -6 350 | | -6 350 | 245 923 |
| | | | | | | | | | | | 242 493 | -7 898 | | -7 898 | 234 595 |
| 8 072 | 14 073 | 15 297 | | | | 27 450 | | | | | 64 892 | 16 975 | | 16 975 | 81 867 |
| | | | | | 48 422 | | | | | | 1 963 016 | -5 561 | -5 561 | | 1 957 455 |
| | | | | | 30 127 | | | | | | | | | | 252 946 |
| | | | | | 18 295 | | | | | | | | | | 1 704 509 |
| | | | | | | | | | | | 811 121 | 0 | 0 | | 811 121 |
| | | | | | | | | | | | 104 534 | -1 293 | -1 293 | | 103 241 |
| | | | | | | | | | | | 104 534 | -1 293 | -1 293 | | 103 241 |
| | | | | | | | | | | | 123 140 | -4 269 | -4 269 | | 118 872 |
| | | | | | | | | | | | 842 855 | 0 | 0 | | 842 855 |
| | | | | | 48 422 | | | | | | 81 365 | -0 | -0 | | 81 365 |

8. OTHER MONETARY FINANCIAL INSTITUTIONS (cont.)
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

June 2012 data

| FINANCIAL ACCOUNTS | EMU's BALANCE SHEET | | | DOMESTIC (RESIDENT IN SPAIN) | | | | | RESIDENTS IN OTHER MUMS | | |
|--|---------------------|----|-----|------------------------------|----|-----|---------------------------|-------------------------|-------------------------|----|-----|
| | Loans | | | Securities other than shares | | | Money markets instruments | Shares and other equity | Loans | | |
| | MFI | GG | ORS | MFI | GG | ORS | | | MFI | GG | ORS |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| *I OUTSTANDING FINANCIAL ASSETS included in FASE (continuation) | | | | | | | | | | | |
| AF.5 SHARES AND OTHER EQUITY | | | | | | | | 1 | 165 966 | | |
| By instrument | | | | | | | | | | | |
| Quoted shares | | | | | | | | | | | |
| Unquoted shares | | | | | | | | | | | |
| Other equity | | | | | | | | | | | |
| Mutual funds shares. | | | | | | | | 1 | | | |
| By counterpart sector | | | | | | | | | | | |
| Non-financial corporations. | | | | | | | | | | | |
| Financial institutions | | | | | | | | 1 | | | |
| Monetary financial institutions. | | | | | | | | 1 | 61 105 | | |
| Non-monetary financial institutions. | | | | | | | | | | | |
| Rest of the world | | | | | | | | | | | |
| AF.7 OTHER ACCOUNTS RECEIVABLE. | | | | | | | | | | | |
| AF.71 Trade credit | | | | | | | | | | | |
| AF.79 Other accounts receivable excluding trade credits | | | | | | | | | | | |

8A. Assets (cont.)

EUR millions

| RESIDENTS IN OTHER MONETARY UNION MEMBER STATES | | | | | RESIDENTS IN THE REST OF THE WORLD | | | REMAINING ASSETS | | | SUB TOTAL 23=1A 22 | FASE's ADJUSTMENTS | | | TOTAL FASE 27=23+24 | |
|---|----------|-----------|---------------------------------|-------------------------------|------------------------------------|------------------------------------|-------------------------------|------------------|--------------------|------------|-----------------------|--------------------|---------------------------------------|-----------------|------------------------|---------|
| Securities other than shares | | | Money markets instruments 15 | Shares and other equity 16 | Loans 17 | Securities other than shares 18 | Shares and other equity 19 | Cash 20 | Fixed assets 21 | Rest 22 | | Total 24=25+26 | Hierarchy adjustments and other 25 | Valuation 26 | | |
| MFI 12 | GG 13 | ORS 14 | | | | | | | | | | | | | | |
| | | | | 22 797 | 4 055 | | 68 112 | | | | 260 931 | | | -10 255 | | 250 677 |
| | | | | | | | | | | | | | | | | 40 914 |
| | | | | | | | | | | | | | | | | 200 515 |
| | | | | | | | | | | | | | | | | 7 112 |
| | | | | | | | | | | | | | | | | 2 135 |
| | | | | | | | | | | | | | | | | 97 300 |
| | | | | | | | | | | | 61 106 | | | | | 52 915 |
| | | | | | | | | | | | | -20 600 | | | | 40 507 |
| | | | | | | | | | | | | | | | | 12 409 |
| | | | | 22 797 | 4 055 | | 68 112 | | | | 94 964 | | | | | 100 461 |
| | | | | | | | | | | 366 761 | 366 761 | -302 988 | -302 988 | | | 63 773 |
| | | | | | | | | | | 366 761 | 366 761 | -302 988 | -302 988 | | | 63 773 |

8. OTHER MONETARY FINANCIAL INSTITUTIONS

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

June 2012 data

| FINANCIAL ACCOUNTS | DOMESTIC (RESIDENT IN SPAIN) | | | | RESIDENTS IN OTHER MUMS | | | |
|---|------------------------------|---------------|------------------|----------------------------------|-------------------------|--------------|---------------|----------------------------------|
| | Deposits | | | Money markets fund Shares/ units | Deposits | | | Money markets fund Shares/ units |
| | MFI | GG | ORS | | MFI | GG | ORS | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| LIABILITIES EMU's BALANCE SHEET (=I+II) | 616 049 | 68 590 | 1 514 127 | 8 860 | 155 716 | 2 233 | 39 924 | 72 |
| I. LIABILITIES not included in FASE | | | | | | | | |
| II. OUTSTANDING LIABILITIES included in FASE | 616 049 | 68 590 | 1 514 127 | 8 860 | 155 716 | 2 233 | 39 924 | 72 |
| AF.2 CURRENCY AND DEPOSITS | 616 049 | 68 590 | 1 514 127 | | 155 716 | 2 233 | 39 924 | |
| By instrument | | | | | | | | |
| Transferable deposits | | 63 321 | 487 134 | | | | 4 615 | |
| Other deposits | 616 049 | 5 268 | 1 026 993 | | 155 716 | 2 233 | 35 310 | |
| By counterpart sector | | | | | | | | |
| Non-financial corporations | | | 190 510 | | | | | |
| Financial institutions | 616 049 | | 604 066 | | | | | |
| Monetary financial institutions | 616 049 | | | | | | | |
| Non-monetary financial institutions | | | 604 066 | | | | | |
| General government | | 68 590 | | | | | | |
| Households and non-profit institutions | | | 719 551 | | | | | |
| Rest of the world | | | | | 155 716 | 2 233 | 39 924 | |
| AF.3 SECURITIES OTHER THAN SHARES | | | | | | | | |
| By instrument | | | | | | | | |
| Short term securities issued | | | | | | | | |
| Long term securities issued | | | | | | | | |
| Financial derivatives | | | | | | | | |
| By counterpart sector | | | | | | | | |
| Non-financial corporations | | | | | | | | |
| Financial institutions | | | | | | | | |
| Monetary financial institutions | | | | | | | | |
| Non-monetary financial institutions | | | | | | | | |
| General government | | | | | | | | |
| Households and non-profit institutions | | | | | | | | |
| Rest of the world | | | | | | | | |
| AF.4 LOANS | | ... | | | | | | |
| By instrument | | | | | | | | |
| Short term loans | | | | | | | | |
| Long term loans | | | ... | | | | | |
| By counterpart sector | | | | | | | | |
| Non-financial corporations | | | | | | | | |
| Financial institutions | | | | | | | | |
| Monetary financial institutions | | | | | | | | |
| Non-monetary financial institutions | | | | | | | | |
| General government | | | ... | | | | | |
| Households and non-profit institutions | | | | | | | | |
| Rest of the world | | | | | | | | |

8B. Liabilities

EUR millions

| RESIDENTS IN THE REST OF THE WORLD | | REMAINING LIABILITIES | | | | SUB TOTAL | FASE's ADJUSTMENTS | | | TOTAL FASE |
|------------------------------------|---------------------|------------------------------|---------------------------|-------------------------|---------|-----------|--------------------|---------------------------------|-----------|------------|
| Deposits | Money markets funds | Securities other than shares | Money markets instruments | Shares and other equity | Rest | | Total | Hierarchy adjustments and other | Valuation | |
| 9 | 10 | 11 | 12 | 13 | 14 | 15=1a-14 | 16=17+18 | 17 | 18 | 19=15+16 |
| 211 052 | 28 | 410 702 | | 384 165 | 316 921 | 3 728 439 | | | | |
| 211 052 | 28 | 410 702 | | 384 165 | 316 921 | 3 728 439 | -297 276 | -268 853 | -28 423 | 3 431 163 |
| 211 052 | | | | | | 2 607 691 | 3 533 | 3 533 | | 2 611 224 |
| 6 941 | | | | | | 562 011 | -27 517 | -27 517 | | 534 494 |
| 204 111 | | | | | | 2 045 680 | 31 050 | 31 050 | | 2 076 731 |
| | | | | | | 190 510 | 0 | 0 | | 190 510 |
| | | | | | | 1 220 115 | -3 584 | -3 584 | | 1 216 531 |
| | | | | | | 616 049 | 1 292 | 1 292 | | 617 341 |
| | | | | | | 604 066 | -4 876 | -4 876 | | 599 190 |
| | | | | | | 68 590 | 7 117 | 7 117 | | 75 707 |
| | | | | | | 719 551 | -0 | -0 | | 719 551 |
| 211 052 | | | | | | 408 925 | -0 | -0 | | 408 926 |
| | | 410 702 | | | | 410 702 | 194 681 | | 194 681 | 605 384 |
| | | 46 537 | | | | 46 537 | | | | 46 537 |
| | | 364 166 | | | | 364 166 | 165 875 | | 165 875 | 530 041 |
| | | | | | | 0 | 28 806 | | 28 806 | 28 806 |
| | | | | | | | | | | 40 027 |
| | | | | | | | | | | 330 205 |
| | | | | | | | | | | 273 325 |
| | | | | | | | | | | 56 880 |
| | | | | | | | | | | 5 983 |
| | | | | | | | | | | 40 131 |
| | | | | | | | | | | 189 038 |
| | | | | | | ... | 984 | 984 | | 984 |
| | | | | | | ... | 984 | 984 | | 984 |
| | | | | | | ... | 393 | 393 | | 393 |
| | | | | | | ... | 591 | 591 | | 591 |

8. OTHER MONETARY FINANCIAL INSTITUTIONS (continuation)
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

June 2012 data

| FINANCIAL ACCOUNTS | DOMESTIC (RESIDENT IN SPAIN) | | | | RESIDENTS IN OTHER MUMS | | | |
|---|------------------------------|----|-----|----------------------------------|-------------------------|----|-----|----------------------------------|
| | Deposits | | | Money markets fund Shares/ units | Deposits | | | Money markets fund Shares/ units |
| | MFI | GG | ORS | | MFI | GG | ORS | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| * OUTSTANDING LIABILITIES included in FASE (cont.) | | | | | | | | |
| AF. 5 SHARES AND OTHER EQUITY | | | | 8 860 | | | | 72 |
| * By instrument | | | | | | | | |
| Quoted shares | | | | | | | | |
| Unquoted shares | | | | | | | | |
| Other equity | | | | | | | | |
| Mutual funds shares | | | | 8 860 | | | | 72 |
| * By counterpart sector | | | | | | | | |
| <i>Non-financial corporations</i> | | | | | | | | |
| <i>Financial institutions</i> | | | | | | | | |
| <i>Monetary financial institutions.</i> | | | | | | | | |
| <i>Non-monetary financial institutions.</i> | | | | | | | | |
| <i>General government</i> | | | | | | | | |
| <i>Households and non-profit institutions</i> | | | | | | | | |
| <i>Rest of the world.</i> | | | | | | | | 72 |
| AF.6 INSURANCE TECHNICAL RESERVES | | | | | | | | |
| Pension fund reserves held by | | | | | | | | |
| Households and non-profit institutions | | | | | | | | |
| AF.7 OTHER ACCOUNTS PAYABLE. | | | | | | | | |
| AF.71 Trade credit | | | | | | | | |
| AF.79 Others accounts payable, excluding trade credit | | | | | | | | |
| * Memorandum item | | | | | | | | |
| Net financial assets | | | | | | | | |
| * (FASE's financial assets minus liabilities) | | | | | | | | |

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Noviembre de 2012

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | Otras instituciones financieras monetarias/ Other monetary financial institutions | Entidades de crédito (Cuadro 8.D)/ Credit institutions (Table 8.D) | FMM (a) y EDE / MMF (a) & ELMs | |
|---|---|--|---|-----------------------------------|---|
| | | A=B+C | B | C | |
| ACTIVO | | | | | ASSETS |
| 1 A. RESIDENTES EN ESPAÑA | 8.2/2 | 2 787 025 | 2 780 755 | 6 270 | 1 A. DOMESTIC |
| 2 2. Préstamos y créditos | 8.4/2 | 2 091 032 | 2 088 699 | 2 333 | 2 2. Loans |
| 3 2e. Del cual: euros | 8.4/3 | 2 071 710 | 2 069 378 | 2 333 | 3 2e. Of which: euro |
| 4 IFM | 8.4/4 | 271 415 | 269 088 | 2 327 | 4 MFIs |
| 5 2e. Del cual: euros | 8.4/5 | 269 018 | 266 692 | 2 327 | 5 2e. Of which: euro |
| 6 Administraciones Públicas | 8.4/6 | 119 331 | 119 331 | - | 6 General government |
| 7 2e. Del cual: euros | 8.4/7 | 119 331 | 119 331 | - | 7 2e. Of which: euro |
| 8 Otros residentes | 8.4/8 | 1 700 286 | 1 700 280 | 6 | 8 Other resident sectors |
| 9 2e. Del cual: euros | 8.4/9 | 1 683 360 | 1 683 355 | 6 | 9 2e. Of which: euro |
| 10 3. Valores distintos de acciones y participaciones | 8.4/10 | 526 219 | 522 282 | 3 937 | 10 3. Securities other than shares |
| 11 3e. Del cual: euros | 8.4/11 | 521 359 | 517 423 | 3 937 | 11 3e. Of which: euro |
| 12 IFM | 8.5/3 | 66 235 | 65 093 | 1 142 | 12 MFIs |
| 13 3e. Euros | 8.5/4 | 65 857 | 64 716 | 1 142 | 13 3e. euro |
| 14 Del cual: hasta dos años | - | 18 113 | 17 702 | 411 | 14 Of which: up to 2 years |
| 15 3x. Monedas distintas del euro | - | 378 | 378 | - | 15 3x. Non-MU currencies |
| 16 Del cual: hasta dos años | - | - | - | - | 16 Of which: up to 2 years |
| 17 Administraciones Públicas | 8.5/6 | 245 334 | 242 809 | 2 525 | 17 General government |
| 18 3e. Del cual: euros | 8.5/7 | 245 279 | 242 754 | 2 525 | 18 3e. Of which: euro |
| 19 Otros residentes | 8.5/8 | 214 649 | 214 380 | 269 | 19 Other residents |
| 20 3e. Del cual: euros | 8.5/9 | 210 223 | 209 954 | 269 | 20 3e. Of which: euro |
| 21 4. Participaciones en FMM | 8.4/12 | 1 | 0 | 1 | 21 4. Money market fund shares/units |
| 22 IFM | - | 1 | 0 | 1 | 22 MFIs |
| 23 4e. Del cual: euros | - | 1 | 0 | 1 | 23 4e. Of which euro |
| 24 5. Acciones y participaciones | 8.4/13 | 169 774 | 169 774 | 0 | 24 5. Shares and other equity |
| 25 IFM | - | 61 810 | 61 810 | - | 25 MFIs |
| 26 Otros residentes | - | 107 963 | 107 963 | 0 | 26 Other resident sectors |
| 27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO | 8.2/3 | 139 452 | 138 489 | 963 | 27 B. OTHER EURO AREA COUNTRIES |
| 28 2. Préstamos y créditos | 8.6/2 | 85 801 | 85 801 | - | 28 2. Loans |
| 29 2e. Del cual: euros | 8.6/3 | 77 889 | 77 889 | - | 29 2e. Of which: euro |
| 30 IFM | 8.6/4 | 58 604 | 58 604 | - | 30 MFIs |
| 31 2e. Del cual: euros | 8.6/5 | 54 785 | 54 785 | - | 31 2e. Of which: euro |
| 32 Administraciones Públicas | 8.6/6 | 80 | 80 | - | 32 General government |
| 33 2e. Del cual: euros | 8.6/7 | 80 | 80 | - | 33 2e. Of which: euro |
| 34 Otros residentes | 8.6/8 | 27 116 | 27 116 | - | 34 Other resident sectors |
| 35 2e. Del cual: euros | 8.6/9 | 23 024 | 23 024 | - | 35 2e. Of which: euro |
| 36 3. Valores distintos de acciones y participaciones | 8.6/10 | 30 814 | 29 851 | 963 | 36 3. Securities other than shares |
| 37 3e. Del cual: euros | 8.6/11 | 29 306 | 28 350 | 956 | 37 3e. Of which: euro |
| 38 IFM | 8.7/3 | 4 756 | 4 249 | 507 | 38 MFIs |
| 39 3e. Euros | 8.7/4 | 4 591 | 4 085 | 507 | 39 3e. euro |
| 40 Del cual: hasta dos años | - | 752 | 672 | 80 | 40 Of which: up to 2 years |
| 41 3x. Monedas distintas del euro | - | 165 | 164 | 1 | 41 3x. Non-MU currencies |
| 42 Del cual: hasta dos años | - | 88 | 88 | - | 42 Of which: up to 2 years |
| 43 Administraciones Públicas | 8.7/6 | 14 103 | 13 804 | 299 | 43 General government |
| 44 3e. Del cual: euros | 8.7/7 | 13 993 | 13 698 | 295 | 44 3e. Of which: euro |
| 45 Otros residentes | 8.7/8 | 11 955 | 11 798 | 157 | 45 Other resident sectors |
| 46 3e. Del cual: euros | 8.7/9 | 10 722 | 10 568 | 154 | 46 3e. Of which: euro |

November 2012 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Noviembre de 2012

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | Otras instituciones financieras monetarias/ Other monetary financial institutions | Entidades de crédito (Cuadro 8.D)/ Credit institutions (Table 8.D) | FMM (a) y EDE / MMF (a) & ELMs | |
|---|---|--|---|-----------------------------------|--------------------------------------|
| | | A=B+C | B | C | |
| ACTIVO (continuación) | | | | | ASSETS (continued) |
| B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación) | | | | | B. OTHER MUMS (continued) |
| 47 4. Participaciones en FMM | 8.6/12 | - | - | - | 47 4. Money market fund shares/units |
| 48 IFM. | - | - | - | - | 48 MFIs |
| 49 5. Acciones y participaciones | 8.6/13 | 22 837 | 22 837 | - | 49 5. Shares and other equity |
| 50 IFM. | - | 5 849 | 5 849 | - | 50 MFIs |
| 51 Otros residentes | - | 16 987 | 16 987 | - | 51 Other residents |
| 52 C. RESTO DEL MUNDO | 8.2/4 | 233 517 | 233 240 | 277 | 52 C. REST OF THE WORLD |
| 53 2. Préstamos y créditos | 8.12/3 | 146 687 | 146 686 | 1 | 53 2. Loans |
| 54 2e. Del cual: euros | 8.12/4 | 106 319 | 106 319 | - | 54 2e. Of which: euro |
| 55 3. Valores distintos de acciones y participaciones | 8.12/5 | 18 633 | 18 357 | 276 | 55 3. Securities other than shares |
| 56 3e. Del cual: euros | 8.12/6 | - | - | - | 56 3e. Of which: euro |
| 57 5. Acciones y participaciones | 8.12/7 | 68 197 | 68 197 | - | 57 5. Shares and other equity |
| 58 5e. Del cual: euros | - | - | - | - | 58 5e. Of which: euro |
| 59 D. SIN CLASIFICAR | 8.2/5 | 434 165 | 434 074 | 91 | 59 D. UNCLASSIFIED |
| 60 1. Efectivo (todas las monedas) | 8.2/10 | 6 636 | 6 636 | - | 60 1. Cash (all currencies) |
| 61 1e. Del cual: euros | - | 6 469 | 6 469 | - | 61 1e. Of which: euro |
| 62 6. Activo fijo | 8.2/11 | 62 306 | 62 305 | 1 | 62 6. Fixed assets |
| 63 7. Otros activos | 8.2/12 | 365 223 | 365 133 | 90 | 63 7. Remaining assets |
| 64 7e. Del cual: euros | - | - | - | - | 64 7e. Of which: euro |
| 65 TOTAL ACTIVOS | 8.2/1 | 3 594 159 | 3 586 558 | 7 601 | 65 TOTAL ASSETS |
| 66 e Euros | 8.2/13 | 2 | - | 7 226 | 66 e Euro |
| 67 e Monedas distintas del euro | 8.2/14 | - | - | 284 | 67 x Other currencies |
| 68 s/c Sin clasificar por monedas. | 8.2/15 | 427 529 | 427 438 | 91 | 68 n/a Not classified by currencies |

November 2012 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Noviembre de 2012

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | Otras instituciones financieras monetarias/ Other monetary financial institutions | Entidades de crédito (Cuadro 8.D)/ Credit institutions (Table 8.D) | FMM (a) y EDE / MMF (a) & ELMs | |
|---|---|--|---|-----------------------------------|--|
| | | A=B+C | B | C | |
| PASIVO | | | | | LIABILITIES |
| 1 A. RESIDENTES EN ESPAÑA | 8.3/2 | 2 130 314 | 2 122 852 | 7 462 | 1 A. DOMESTIC |
| 2 9. Depósitos | 8.8/1 | 2 122 852 | 2 122 852 | 0 | 2 9. Deposits |
| 3 9e. Del cual: euros | 8.8/2 | 2 085 849 | 2 085 849 | 0 | 3 9e. Of which: euro |
| 4 IFM | 8.8/3 | 590 713 | 590 713 | - | 4 MFIs |
| 5 Entidades de crédito y BE | 8.8/5 | 589 146 | 589 146 | - | 5 Credit institutions and BE |
| 6 9e. Del cual: euros | - | 582 545 | 582 545 | - | 6 9e. Of which: euro |
| 7 Fondos del mercado monetario | 8.8/7 | 1 567 | 1 567 | - | 7 Money market funds |
| 8 9e. En euros | - | 1 567 | 1 567 | - | 8 9e. Of which: euro |
| 9 A la vista, a plazo hasta dos años y disponible con preaviso | - | 1 163 | 1 163 | - | 9 Overnight, up to two years and redeemable at notice |
| 10 A plazo a más de dos años | - | - | - | - | 10 With agreed maturity over two years |
| 11 Cesiones temporales | - | 404 | 404 | - | 11 Repos |
| 12 9x. En monedas distintas del euro | - | 0 | 0 | - | 12 9x. Of which: other currencies |
| 13 A la vista, a plazo hasta dos años y disponible con preaviso | - | 0 | 0 | - | 13 Overnight, up to two years and redeemable at notice |
| 14 A plazo a más de dos años | - | - | - | - | 14 With agreed maturity over two years |
| 15 Cesiones temporales | - | - | - | - | 15 Repos |
| 16 Administración Central | 8.8/8 | 47 379 | 47 379 | - | 16 Central government |
| 17 9e. Depósitos en euros | - | 47 354 | 47 354 | - | 17 9e. Deposits in euro |
| 18 A la vista, a plazo hasta dos años y disponible con preaviso | - | 11 128 | 11 128 | - | 18 Overnight, up to two years and redeemable at notice |
| 19 A plazo a más de dos años | - | 525 | 525 | - | 19 With agreed maturity over two years |
| 20 Cesiones temporales | - | 35 701 | 35 701 | - | 20 Repos |
| 21 9x. Depósitos en monedas distintas del euro | - | 25 | 25 | - | 21 9x. Deposits in other currencies |
| 22 A la vista, a plazo hasta dos años y disponible con preaviso | - | 25 | 25 | - | 22 Overnight, up to two years and redeemable at notice |
| 23 A plazo a más de dos años | - | - | - | - | 23 With agreed maturity over two years |
| 24 Cesiones temporales | - | - | - | - | 24 Repos |
| 25 Otras Administraciones Públicas | 8.8/9 | 27 559 | 27 559 | - | 25 Other general government |
| 26 9e. Depósitos en euros | 8.8/10 | 27 557 | 27 557 | - | 26 9e. Deposits in euro |
| 27 9.1e. A la vista | - | 21 638 | 21 638 | - | 27 9.1e. Overnight |
| 28 9.2e. A plazo | - | 5 652 | 5 652 | - | 28 9.2e. With agreed maturity |
| 29 Del cual: hasta dos años | - | 5 441 | 5 441 | - | 29 Of which: up to two years |
| 30 9.3e. Con preaviso | - | - | - | - | 30 9.3e. Redeemable at notice |
| 31 9.4e. Cesiones temporales | - | 267 | 267 | - | 31 9.4e. Repos |
| 32 9x. Depósitos en monedas distintas del euro | - | 1 | 1 | - | 32 9x. Deposits in other currencies |
| 33 9.1x. A la vista | - | 1 | 1 | - | 33 9.1x. Overnight |
| 34 9.2x. A plazo | - | - | - | - | 34 9.2x. With agreed maturity |
| 35 Del cual: hasta dos años | - | - | - | - | 35 Of which: up to two years |
| 36 9.3x. Con preaviso | - | - | - | - | 36 9.3x. Redeemable at notice |
| 37 9.4x. Cesiones temporales | - | - | - | - | 37 9.4x. Repos |
| 38 Otras residentes | 8.9/1 | 1 457 202 | 1 457 202 | 0 | 38 Other resident sectors |
| 39 9e. Depósitos en euros | 8.9/2 | 1 426 827 | 1 426 826 | 0 | 39 9e. Deposits in euro |
| 40 9.1e. A la vista | 8.9/3 | 458 599 | 458 598 | 0 | 40 9.1e. Overnight |
| 41 9.2e. A plazo | 8.9/4 | 909 039 | 909 039 | - | 41 9.2e. With agreed maturity |
| 42 Del cual: hasta dos años | 8.9/5 | 441 806 | 441 806 | - | 42 Of which: up to two years |
| 43 9.3e. Con preaviso | 8.9/6 | 42 | 42 | - | 43 9.3e. Redeemable at notice |
| 44 9.4e. Cesiones temporales | 8.9/7 | 59 147 | 59 147 | - | 44 9.4e. Repos |
| 45 9x. Depósitos en monedas distintas del euro | 8.9/8 | 30 375 | 30 375 | - | 45 9x. Deposits in other currencies |
| 46 9.1x. A la vista | 8.9/9 | 5 623 | 5 623 | - | 46 9.1x. Overnight |
| 47 9.2x. A plazo | 8.9/10 | 24 752 | 24 752 | - | 47 9.2x. With agreed maturity |
| 48 Del cual: hasta dos años | 8.9/11 | 7 310 | 7 310 | - | 48 Of which: up to two years |
| 49 9.3x. Con preaviso | 8.9/12 | - | - | - | 49 9.3x. Redeemable at notice |
| 50 9.4x. Cesiones temporales | 8.9/13 | - | - | - | 50 9.4x. Repos |
| 51 10. Participaciones de los fondos del mercado monetario | 8.91/11 | 7 462 | - | 7 462 | 51 10. Money market fund shares/units |

November 2012 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Noviembre de 2012

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | Otras instituciones financieras monetarias/ Other monetary financial institutions | Entidades de crédito (Cuadro 8.D)/ Credit institutions (Table 8.D) | FMM (a) y EDE / MMF (a) & ELMs | |
|--|---|--|---|-----------------------------------|--|
| | | A=B+C | B | C | |
| PASIVO (continuación) | | | | | LIABILITIES (continued) |
| 52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO | 8.3/3 | 158 015 | 157 949 | 66 | 52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES |
| 53 9. Depósitos | 8.10/1 | 157 949 | 157 949 | - | 53 9. Deposits |
| 54 9e. Del cual: euros | 8.10/2 | 147 956 | 147 956 | - | 54 9e. Of which: euro |
| 55 IFM | 8.10/3 | 124 479 | 124 479 | - | 55 MFIs |
| 56 Entidades de crédito, BCE y otros bancos centrales nacionales. | 8.10/5 | 124 464 | 124 464 | - | 56 Credit institutions, ECB and others NCBs |
| 57 9e. Del cual: euros | - | 117 269 | 117 269 | - | 57 9e. Of which: euro |
| 58 Fondos del mercado monetario | 8.10/7 | 14 | 14 | - | 58 Money market funds |
| 59 9e. En euros | - | 14 | 14 | - | 59 9e. Of which: euro |
| 60 A la vista, a plazo hasta dos años y disponible con preaviso | - | 14 | 14 | - | 60 Overnight, up to two years and redeemable at notice |
| 61 A plazo a más de dos años | - | - | - | - | 61 With agreed maturity over two years |
| 62 9.4e. Cesiones temporales | - | - | - | - | 62 9.4e. Repos |
| 63 9x. En monedas distintas del euro | - | - | - | - | 63 9x. Of which: other currencies |
| 64 A la vista, a plazo hasta dos años y disponible con preaviso | - | - | - | - | 64 Overnight, up to two years and redeemable at notice |
| 65 A plazo a más de dos años | - | - | - | - | 65 With agreed maturity over two years |
| 66 9.4x. Cesiones temporales | - | - | - | - | 66 9.4x. Repos |
| 67 Administración Central | 8.10/8 | 2 284 | 2 284 | - | 67 Central government |
| 68 9e. Depósitos en euros | - | 2 284 | 2 284 | - | 68 9e. Deposits in euro |
| 69 A la vista, a plazo hasta dos años y disponible con preaviso | - | 2 284 | 2 284 | - | 69 Overnight, up to two years and redeemable at notice |
| 70 A plazo a más de dos años | - | - | - | - | 70 With agreed maturity over two years |
| 71 9.4e. Cesiones temporales | - | - | - | - | 71 9.4e. Repos |
| 72 9x. Del cual: monedas distintas del euro | - | - | - | - | 72 9x. Of which: other currencies |
| 73 A la vista, a plazo hasta dos años y disponible con preaviso | - | - | - | - | 73 Overnight, up to two years and redeemable at notice |
| 74 A plazo a más de dos años | - | - | - | - | 74 With agreed maturity over two years |
| 75 9.4x. Cesiones temporales | - | - | - | - | 75 9.4x. Repos |
| 76 Otras Administraciones Públicas | 8.10/9 | 0 | 0 | - | 76 Other general government |
| 77 9e. Depósitos en euros | 8.10/10 | 0 | 0 | - | 77 9e. Deposits in euro |
| 78 9.1e. A la vista | - | 0 | 0 | - | 78 9.1e. Overnight |
| 79 9.2e. A plazo | - | - | - | - | 79 9.2e. With agreed maturity |
| 80 Del cual: hasta dos años | - | - | - | - | 80 Of which: up to two years |
| 81 9.3e. Con preaviso | - | - | - | - | 81 9.3e. Redeemable at notice |
| 82 9.4e. Cesiones temporales | - | - | - | - | 82 9.4e. Repos |
| 83 9x. Depósitos en monedas distintas del euro | - | - | - | - | 83 9x. Deposits in other currencies |
| 84 9.1x. A la vista | - | - | - | - | 84 9.1x. Overnight |
| 85 9.2x. A plazo | - | - | - | - | 85 9.2x. With agreed maturity |
| 86 Del cual: hasta dos años | - | - | - | - | 86 Of which: up to two years |
| 87 9.3x. Con preaviso | - | - | - | - | 87 9.3x. Redeemable at notice |
| 88 9.4x. Cesiones temporales | - | - | - | - | 88 9.4x. Repos |
| 89 Otros residentes | 8.11/1 | 31 186 | 31 186 | - | 89 Other resident sectors |
| 90 9e. Depósitos en euros | 8.11/2 | 28 388 | 28 388 | - | 90 9e. Deposits in euro |
| 91 9.1e. A la vista | 8.11/3 | 3 841 | 3 841 | - | 91 9.1e. Overnight |
| 92 9.2e. A plazo | 8.11/4 | 18 649 | 18 649 | - | 92 9.2e. With agreed maturity |
| 93 Del cual: hasta dos años | 8.11/5 | 9 280 | 9 280 | - | 93 Of which: up to two years |
| 94 9.3e. Con preaviso | 8.11/6 | 362 | 362 | - | 94 9.3e. Redeemable at notice |
| 95 9.4e. Cesiones temporales | 8.11/7 | 5 536 | 5 536 | - | 95 9.4e. Repos |
| 96 9x. Depósitos en monedas distintas del euro | 8.11/8 | 2 798 | 2 798 | - | 96 9x. Deposits in other currencies |
| 97 9.1x. A la vista | 8.11/9 | 491 | 491 | - | 97 9.1x. Overnight |
| 98 9.2x. A plazo | 8.11/10 | 2 307 | 2 307 | - | 98 9.2x. With agreed maturity |
| 99 Del cual: hasta dos años | 8.11/11 | 1 062 | 1 062 | - | 99 Of which: up to two years |
| 100 9.3x. Con preaviso | 8.11/12 | - | - | - | 100 9.3x. Redeemable at notice |
| 101 9.4x. Cesiones temporales | 8.11/13 | - | - | - | 101 9.4x. Repos |
| 102 10. Participaciones de los fondos del mercado monetario | 8.91/12 | 66 | - | 66 | 102 10. Money market fund shares/units |

November 2012 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR millions

| | OMFIs Total (a) | Credit institutions (b) | Deposit-taking institutions (c) | SCI (d) | Official Credit Institute | MMF & ELMIs (e) |
|---------------|-----------------------|-------------------------------|---------------------------------------|------------|---------------------------------|--------------------------|
| | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 |
| 06 | 2 526 871 | 2 526 765 | 2 431 330 | 63 245 | 32 189 | 106 |
| 07 | 3 005 279 | 3 005 279 | 2 896 225 | 68 700 | 40 354 | - |
| 08 | 3 409 444 | 3 381 189 | 3 252 295 | 75 276 | 53 617 | 28 255 |
| 09 | 3 446 812 | 3 433 286 | 3 314 963 | 57 121 | 61 201 | 13 527 |
| 10 | 3 471 027 | 3 462 860 | 3 305 526 | 55 729 | 101 602 | 8 170 |
| 11 | 3 621 168 | 3 613 113 | 3 444 607 | 55 911 | 112 595 | 8 057 |
| 11 Jun | 3 554 581 | 3 546 772 | 3 390 783 | 52 014 | 103 975 | 7 812 |
| Jul | 3 554 586 | 3 546 745 | 3 389 031 | 51 844 | 105 869 | 7 845 |
| Aug | 3 551 603 | 3 543 640 | 3 383 803 | 51 638 | 108 198 | 7 966 |
| Sep | 3 569 262 | 3 561 372 | 3 400 736 | 51 584 | 109 053 | 7 894 |
| Oct | 3 550 994 | 3 543 118 | 3 381 343 | 51 235 | 110 540 | 7 879 |
| Nov | 3 545 927 | 3 538 119 | 3 376 992 | 50 686 | 110 440 | 7 811 |
| Dec | 3 621 168 | 3 613 113 | 3 444 607 | 55 911 | 112 595 | 8 057 |
| 12 Jan | 3 638 239 | 3 628 635 | 3 454 515 | 54 724 | 119 396 | 9 606 |
| Feb | 3 656 369 | 3 646 719 | 3 469 716 | 54 506 | 122 497 | 9 652 |
| Mar | 3 733 040 | 3 723 594 | 3 524 150 | 55 107 | 144 338 | 9 448 |
| Apr | 3 678 163 | 3 668 729 | 3 474 205 | 54 973 | 139 552 | 9 437 |
| May | 3 730 099 | 3 720 770 | 3 532 615 | 53 728 | 134 427 | 9 332 |
| Jun | 3 727 992 | 3 718 993 | 3 529 089 | 53 478 | 136 426 | 9 003 |
| Jul | 3 673 058 | 3 664 306 | 3 476 292 | 52 993 | 135 021 | 8 756 |
| Aug | 3 630 560 | 3 621 907 | 3 435 150 | 52 436 | 134 321 | 8 656 |
| Sep | 3 636 905 | 3 628 224 | 3 445 777 | 51 565 | 130 881 | 8 685 |
| Oct | 3 599 262 | 3 591 172 | 3 409 087 | 50 905 | 131 180 | 8 094 |
| Nov | P 3 594 155 | 3 586 558 | 3 409 481 | 50 581 | 126 496 | 7 601 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

| | Total | By residence | | | | By instrument | | | | | | | By currencies | | |
|---------------|--------------------------------|----------------------|--|--------------------------------|--|---------------|---|--|----------------------------------|------|-----------------|--------------------------|---------------|--------------------------|-------------------|
| | | Domes- tic (a) | Other euro area coun- tries (b) | Rest of the world (c) | Not classi- fied by residen- ce of issuer | Loans | Securi- ties other than shares (a) | Money market fund shares units | Shares and other equity | Cash | Fixed assets | Remain- ing assets | Euro | Other curren- cies | Unclas- sified |
| | =13 a 15 =6 a 12 1=2 a 5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 06 | 2 527 | 2 023 | 169 | 172 | 163 | 1 981 | 231 | - | 152 | 8 | 29 | 126 | 2 237 | 136 | 154 |
| 07 | 3 005 | 2 397 | 218 | 199 | 191 | 2 302 | 328 | - | 184 | 9 | 31 | 152 | 2 668 | 155 | 183 |
| 08 | 3 409 | 2 701 | 223 | 198 | 287 | 2 450 | 500 | 0 | 172 | 9 | 37 | 241 | 2 958 | 173 | 278 |
| 09 | 3 447 | 2 773 | 212 | 208 | 254 | 2 395 | 614 | 0 | 184 | 9 | 45 | 200 | 3 042 | 159 | 245 |
| 10 | 3 471 | 2 797 | 160 | 214 | 301 | 2 404 | 586 | 0 | 180 | 8 | 50 | 243 | 3 016 | 162 | 293 |
| 11 | 3 621 | 2 847 | 161 | 225 | 388 | 2 374 | 606 | 0 | 253 | 7 | 57 | 324 | 3 068 | 172 | 381 |
| 11 Jun | 3 555 | 2 867 | 172 | 223 | 293 | 2 412 | 605 | 0 | 244 | 7 | 54 | 231 | 3 105 | 164 | 285 |
| Jul | 3 555 | 2 847 | 172 | 218 | 318 | 2 390 | 600 | 0 | 247 | 7 | 54 | 257 | ... | ... | 311 |
| Aug | 3 552 | 2 823 | 171 | 217 | 340 | 2 376 | 589 | 0 | 247 | 7 | 55 | 278 | ... | ... | 333 |
| Sep | 3 569 | 2 809 | 172 | 218 | 370 | 2 364 | 584 | 0 | 252 | 7 | 55 | 308 | 3 040 | 166 | 363 |
| Oct | 3 551 | 2 800 | 171 | 218 | 362 | 2 358 | 577 | 0 | 254 | 7 | 56 | 299 | ... | ... | 355 |
| Nov | 3 546 | 2 795 | 162 | 220 | 370 | 2 353 | 572 | 0 | 251 | 7 | 56 | 306 | ... | ... | 363 |
| Dec | 3 621 | 2 847 | 161 | 225 | 388 | 2 374 | 606 | 0 | 253 | 7 | 57 | 324 | 3 068 | 172 | 381 |
| 12 Jan | 3 638 | 2 854 | 163 | 225 | 397 | 2 352 | 631 | 0 | 259 | 7 | 58 | 332 | ... | ... | 389 |
| Feb | 3 656 | 2 862 | 172 | 231 | 391 | 2 355 | 651 | 0 | 260 | 7 | 58 | 326 | ... | ... | 384 |
| Mar | 3 733 | 2 934 | 171 | 243 | 385 | 2 419 | 671 | 0 | 258 | 7 | 59 | 319 | 3 189 | 166 | 378 |
| Apr | 3 678 | 2 869 | 165 | 245 | 399 | 2 359 | 660 | 0 | 260 | 7 | 59 | 332 | ... | ... | 392 |
| May | 3 730 | 2 865 | 157 | 255 | 453 | 2 373 | 645 | 0 | 259 | 7 | 60 | 386 | ... | ... | 446 |
| Jun | 3 728 | 2 872 | 164 | 258 | 433 | 2 405 | 633 | 0 | 257 | 7 | 60 | 366 | 3 130 | 171 | 426 |
| Jul | 3 673 | 2 815 | 158 | 253 | 447 | 2 368 | 601 | 0 | 258 | 7 | 60 | 380 | ... | ... | 440 |
| Aug | 3 631 | 2 785 | 154 | 246 | 445 | 2 336 | 590 | 0 | 260 | 7 | 61 | 377 | ... | ... | 438 |
| Sep | 3 637 | 2 799 | 152 | 242 | 444 | 2 338 | 596 | 0 | 259 | 7 | 62 | 375 | 3 036 | 164 | 437 |
| Oct | 3 599 | 2 782 | 150 | 238 | 430 | 2 324 | 587 | 0 | 258 | 7 | 62 | 361 | ... | ... | 423 |
| Nov | P 3 594 | 2 787 | 139 | 234 | 434 | 2 324 | 576 | 0 | 261 | 7 | 62 | 365 | ... | ... | 428 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

| | Total | By residence | | | | By instrument | | | | | By currencies | | |
|---------------|---------------------------------|----------------------|--|-----------------------------------|---|-----------------|--|-----------------------------------|----------------------------|------------------------------------|---------------|--------------------------|-------------------|
| | | Domes- tic (a) | Other euro area coun- tries (b) | Rest of the world (c) | Not - classi- fied by residen- ce of holder (d) | Deposits (e) | Money market fund shares/ units (f) | Debt securi- ties issued | Capital and reserves | Remain- ing liabi- lities | Euro (g) | Other curren- cies | Unclas- sified |
| | | 2 | 3 | 4 | 5=8 a 10 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| | 11 a 13 6 a 10 = 1=2 a 5= | | | | | | | | | | | | |
| 06 | 2 527 | 1 450 | 185 | 196 | 696 | 1 831 | 0 | 353 | 181 | 162 | 2 010 | 174 | 343 |
| 07 | 3 005 | 1 726 | 230 | 212 | 838 | 2 168 | - | 426 | 206 | 205 | 2 384 | 211 | 411 |
| 08 | 3 409 | 2 006 | 235 | 270 | 899 | 2 483 | 28 | 399 | 242 | 258 | 2 677 | 233 | 500 |
| 09 | 3 447 | 2 015 | 245 | 263 | 924 | 2 510 | 13 | 440 | 270 | 214 | 2 743 | 220 | 484 |
| 10 | 3 471 | 2 008 | 228 | 284 | 952 | 2 511 | 8 | 433 | 283 | 236 | 2 793 | 160 | 519 |
| 11 | 3 621 | 2 032 | 245 | 249 | 1 095 | 2 518 | 8 | 435 | 367 | 294 | 2 839 | 121 | 661 |
| 11 Jun | 3 555 | 2 010 | 261 | 292 | 991 | 2 556 | 8 | 437 | 325 | 229 | 2 863 | 138 | 554 |
| Jul | 3 555 | 1 995 | 272 | 273 | 1 015 | 2 532 | 8 | 433 | 337 | 245 | 2 843 | 130 | 582 |
| Aug | 3 552 | 1 975 | 269 | 271 | 1 036 | 2 507 | 8 | 430 | 344 | 263 | 2 818 | 127 | 607 |
| Sep | 3 569 | 1 971 | 267 | 272 | 1 060 | 2 502 | 8 | 425 | 350 | 285 | 2 811 | 123 | 635 |
| Oct | 3 551 | 1 962 | 268 | 259 | 1 062 | 2 481 | 8 | 429 | 353 | 280 | 2 801 | 117 | 633 |
| Nov | 3 546 | 1 974 | 256 | 256 | 1 060 | 2 478 | 8 | 430 | 350 | 280 | 2 800 | 116 | 631 |
| Dec | 3 621 | 2 032 | 245 | 249 | 1 095 | 2 518 | 8 | 435 | 367 | 294 | 2 839 | 121 | 661 |
| 12 Jan | 3 638 | 2 013 | 249 | 243 | 1 134 | 2 495 | 10 | 445 | 377 | 311 | 2 834 | 115 | 689 |
| Feb | 3 656 | 2 060 | 248 | 230 | 1 118 | 2 529 | 10 | 445 | 379 | 295 | 2 865 | 118 | 674 |
| Mar | 3 733 | 2 179 | 227 | 220 | 1 107 | 2 617 | 9 | 442 | 378 | 287 | 2 954 | 114 | 665 |
| Apr | 3 678 | 2 129 | 229 | 215 | 1 106 | 2 563 | 9 | 432 | 377 | 297 | 2 893 | 111 | 674 |
| May | 3 730 | 2 163 | 214 | 217 | 1 135 | 2 585 | 9 | 424 | 373 | 339 | 2 909 | 109 | 712 |
| Jun | 3 728 | 2 208 | 198 | 211 | 1 111 | 2 608 | 9 | 411 | 384 | 317 | 2 919 | 109 | 701 |
| Jul | 3 673 | 2 156 | 190 | 198 | 1 130 | 2 534 | 9 | 410 | 385 | 334 | 2 844 | 110 | 720 |
| Aug | 3 631 | 2 139 | 176 | 188 | 1 128 | 2 494 | 9 | 408 | 388 | 331 | 2 806 | 105 | 719 |
| Sep | 3 637 | 2 140 | 177 | 192 | 1 129 | 2 499 | 9 | 401 | 398 | 330 | 2 808 | 101 | 728 |
| Oct | 3 599 | 2 118 | 176 | 190 | 1 116 | 2 475 | 8 | 395 | 399 | 322 | 2 770 | 109 | 720 |
| Nov | 3 594 | 2 130 | 158 | 186 | 1 120 | 2 467 | 8 | 389 | 403 | 328 | 2 767 | 97 | 730 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.4 Assets: Domestic

EUR millions

| | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/units | Shares and other equity |
|---------------|------------------|-----------|-----------|------------|---------|------------------------|---------|----------------------------|-----------|------------------------------|---------|--------------------------------|-------------------------|
| | | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | Total | Euro | MFIs total | Euro | General government (a) | Euro | Other resident sectors (b) | Euro | Total | Euro | | |
| | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | |
| | 12+13 1=2+10+ | | | | | | | | | | | | |
| 06 | 2 022 645 | 1 773 000 | 1 755 709 | 224 069 | 218 279 | 41 185 | 41 160 | 1 507 747 | 1 496 270 | 145 945 | 145 200 | - | 103 700 |
| 07 | 2 396 752 | 2 048 013 | 2 026 111 | 246 119 | 240 165 | 42 737 | 42 724 | 1 759 158 | 1 743 222 | 246 953 | 246 100 | - | 101 786 |
| 08 | 2 701 028 | 2 196 279 | 2 167 001 | 272 167 | 267 929 | 52 772 | 52 735 | 1 871 339 | 1 846 337 | 411 678 | 410 800 | 2 | 92 732 |
| 09 | 2 773 157 | 2 158 408 | 2 137 223 | 251 958 | 248 685 | 64 449 | 64 428 | 1 842 001 | 1 824 110 | 515 373 | 513 121 | 0 | 99 376 |
| 10 | 2 796 744 | 2 174 021 | 2 150 836 | 238 034 | 235 006 | 78 583 | 78 583 | 1 857 404 | 1 837 247 | 519 573 | 514 965 | 0 | 103 150 |
| 11 | 2 846 761 | 2 140 167 | 2 116 934 | 253 642 | 250 094 | 89 285 | 89 285 | 1 797 240 | 1 777 555 | 543 765 | 539 092 | 0 | 162 829 |
| 11 Jun | 2 866 569 | 2 177 133 | 2 154 862 | 259 077 | 254 971 | 86 600 | 86 600 | 1 831 457 | 1 813 292 | 534 034 | 530 073 | 0 | 155 401 |
| Jul | 2 846 884 | 2 160 109 | 2 138 766 | 260 330 | 257 456 | 87 143 | 87 143 | 1 812 636 | 1 794 167 | 529 326 | 525 218 | 0 | 157 448 |
| Aug | 2 823 100 | 2 146 184 | 2 124 658 | 258 066 | 255 430 | 86 276 | 86 276 | 1 801 843 | 1 782 952 | 519 195 | 515 120 | 0 | 157 720 |
| Sep | 2 809 047 | 2 132 183 | 2 109 581 | 241 567 | 238 579 | 87 404 | 87 404 | 1 803 212 | 1 783 598 | 513 881 | 509 615 | 0 | 162 983 |
| Oct | 2 799 674 | 2 126 826 | 2 105 178 | 246 603 | 243 720 | 87 263 | 87 263 | 1 792 959 | 1 774 195 | 507 294 | 503 171 | 0 | 165 554 |
| Nov | 2 795 073 | 2 124 076 | 2 102 222 | 237 036 | 234 270 | 87 656 | 87 656 | 1 799 385 | 1 780 296 | 509 377 | 505 190 | 0 | 161 619 |
| Dec | 2 846 761 | 2 140 167 | 2 116 934 | 253 642 | 250 094 | 89 285 | 89 285 | 1 797 240 | 1 777 555 | 543 765 | 539 092 | 0 | 162 829 |
| 12 Jan | 2 853 866 | 2 120 630 | 2 098 616 | 246 356 | 243 446 | 90 454 | 90 453 | 1 783 820 | 1 764 717 | 565 323 | 560 637 | 0 | 167 912 |
| Feb | 2 862 072 | 2 113 332 | 2 091 749 | 245 224 | 241 922 | 91 234 | 91 234 | 1 776 875 | 1 758 593 | 580 227 | 575 744 | 0 | 168 512 |
| Mar | 2 934 261 | 2 167 216 | 2 146 012 | 292 769 | 289 954 | 92 027 | 92 027 | 1 782 420 | 1 764 032 | 599 855 | 595 424 | 0 | 167 188 |
| Apr | 2 868 981 | 2 109 954 | 2 087 935 | 252 303 | 249 060 | 92 768 | 92 768 | 1 764 882 | 1 746 107 | 591 216 | 586 616 | 0 | 167 810 |
| May | 2 864 997 | 2 119 323 | 2 096 348 | 260 164 | 257 079 | 104 488 | 104 488 | 1 754 672 | 1 734 782 | 578 000 | 573 158 | 0 | 167 673 |
| Jun | 2 872 452 | 2 138 189 | 2 115 493 | 256 452 | 252 635 | 123 230 | 123 230 | 1 758 507 | 1 739 628 | 568 408 | 563 680 | 0 | 165 854 |
| Jul | 2 815 274 | 2 111 357 | 2 088 612 | 257 098 | 253 576 | 123 603 | 123 603 | 1 730 657 | 1 711 433 | 537 464 | 532 629 | 0 | 166 452 |
| Aug | 2 785 241 | 2 091 210 | 2 069 443 | 255 396 | 252 406 | 121 867 | 121 867 | 1 713 947 | 1 695 171 | 526 449 | 521 726 | 0 | 167 580 |
| Sep | 2 799 386 | 2 099 316 | 2 078 114 | 260 848 | 257 996 | 120 905 | 120 905 | 1 717 563 | 1 699 213 | 531 985 | 526 994 | 0 | 168 084 |
| Oct | 2 781 949 | 2 086 293 | 2 066 167 | 261 046 | 258 452 | 120 769 | 120 769 | 1 704 477 | 1 686 946 | 528 483 | 523 592 | 0 | 167 173 |
| Nov | 2 787 023 | 2 091 030 | 2 071 708 | 271 414 | 269 018 | 119 331 | 119 331 | 1 700 284 | 1 683 359 | 526 219 | 521 359 | 0 | 169 774 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic
Debt securities

EUR millions

| | of which: | | MFIs | | | General government | | Other resident sectors | |
|---------------|-----------|---------|--------|-----------|---------------|--------------------|---------|------------------------|---------|
| | Total | Euro | Total | of which: | | Total | Euro | Total | Euro |
| | | | | Euro | Up to 2 years | | | | |
| | 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 06 | 145 945 | 145 200 | 24 914 | 24 461 | 3 439 | 70 483 | 70 331 | 50 549 | 50 408 |
| 07 | 246 953 | 246 100 | 37 159 | 36 698 | 12 098 | 76 503 | 76 399 | 133 291 | 133 004 |
| 08 | 411 678 | 410 800 | 56 945 | 56 561 | 23 947 | 99 594 | 99 484 | 255 139 | 254 755 |
| 09 | 515 373 | 513 121 | 72 213 | 71 482 | 20 300 | 151 993 | 151 860 | 291 167 | 289 778 |
| 10 | 519 573 | 514 965 | 62 750 | 62 351 | 15 241 | 158 251 | 158 130 | 298 572 | 294 484 |
| 11 | 543 765 | 539 092 | 67 188 | 66 767 | 18 074 | 192 994 | 192 873 | 283 583 | 279 452 |
| 11 Jun | 534 034 | 530 073 | 65 671 | 65 288 | 16 816 | 176 880 | 176 768 | 291 483 | 288 016 |
| <i>Jul</i> | 529 326 | 525 218 | 64 807 | 64 412 | 16 420 | 173 374 | 173 240 | 291 145 | 287 566 |
| <i>Aug</i> | 519 195 | 515 120 | 62 567 | 62 172 | 16 758 | 168 110 | 167 974 | 288 519 | 284 974 |
| <i>Sep</i> | 513 881 | 509 615 | 60 930 | 60 531 | 15 814 | 165 902 | 165 794 | 287 048 | 283 290 |
| <i>Oct</i> | 507 294 | 503 171 | 61 595 | 61 199 | 16 733 | 164 599 | 164 499 | 281 100 | 277 474 |
| <i>Nov</i> | 509 377 | 505 190 | 60 009 | 59 630 | 15 402 | 165 258 | 165 171 | 284 110 | 280 389 |
| <i>Dec</i> | 543 765 | 539 092 | 67 188 | 66 767 | 18 074 | 192 994 | 192 873 | 283 583 | 279 452 |
| 12 Jan | 565 323 | 560 637 | 75 292 | 74 847 | 18 823 | 216 169 | 216 009 | 273 862 | 269 781 |
| <i>Feb</i> | 580 227 | 575 744 | 76 617 | 76 214 | 18 732 | 231 616 | 231 452 | 271 994 | 268 078 |
| <i>Mar</i> | 599 855 | 595 424 | 75 085 | 74 687 | 16 887 | 249 039 | 248 949 | 275 731 | 271 789 |
| <i>Apr</i> | 591 216 | 586 616 | 72 405 | 71 994 | 15 649 | 246 514 | 246 388 | 272 296 | 268 234 |
| <i>May</i> | 578 000 | 573 158 | 68 527 | 68 110 | 15 861 | 241 641 | 241 512 | 267 832 | 263 537 |
| <i>Jun</i> | 568 408 | 563 680 | 65 956 | 65 539 | 16 630 | 242 493 | 242 416 | 259 958 | 255 726 |
| <i>Jul</i> | 537 464 | 532 629 | 67 231 | 66 806 | 18 229 | 234 009 | 233 929 | 236 223 | 231 894 |
| <i>Aug</i> | 526 449 | 521 726 | 68 356 | 67 935 | 20 367 | 229 075 | 228 996 | 229 018 | 224 795 |
| <i>Sep</i> | 531 985 | 526 994 | 66 495 | 66 091 | 18 040 | 240 229 | 240 176 | 225 260 | 220 728 |
| <i>Oct</i> | 528 483 | 523 592 | 66 813 | 66 412 | 17 884 | 239 315 | 239 261 | 222 355 | 217 920 |
| <i>Nov</i> | 526 219 | 521 359 | 66 235 | 65 857 | 18 113 | 245 334 | 245 279 | 214 649 | 210 223 |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR millions

| | Loans | | | | | | | | | Securities other than shares | | Money market fund shares/units | Shares and other equity |
|-------------------|---------|-----------|---------|------------|---------|--------------------|------|------------------------|--------|------------------------------|----------|--------------------------------|-------------------------|
| | Total | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | Total | Euro | MFIs total | Euro | General government | Euro | Other resident sectors | Euro | Total (a) | Euro (a) | | |
| | | | | | | | | | | | | | |
| +12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 06 | 169 456 | 111 527 | 97 492 | 91 728 | 82 080 | 110 | 110 | 19 689 | 15 302 | 45 778 | 42 500 | - | 12 151 |
| 07 | 217 949 | 135 668 | 125 138 | 114 133 | 106 791 | 117 | 117 | 21 419 | 18 230 | 48 394 | 45 632 | - | 33 886 |
| 08 | 223 221 | 142 492 | 129 746 | 116 820 | 107 507 | 101 | 101 | 25 571 | 22 138 | 49 822 | 47 646 | - | 30 907 |
| 09 | 212 237 | 121 066 | 110 835 | 94 487 | 87 659 | 97 | 97 | 26 482 | 23 080 | 59 758 | 58 273 | 9 | 31 403 |
| 10 | 159 680 | 101 261 | 91 148 | 75 387 | 68 760 | 92 | 92 | 25 782 | 22 296 | 36 634 | 35 315 | 5 | 21 779 |
| 11 | 161 328 | 101 406 | 90 343 | 73 220 | 66 354 | 89 | 89 | 28 098 | 23 901 | 37 548 | 35 155 | - | 22 371 |
| 11 Jun | 172 453 | 104 773 | 94 459 | 78 239 | 71 595 | 91 | 91 | 26 444 | 22 773 | 44 939 | 43 257 | - | 22 741 |
| <i>Jul</i> | 171 566 | 104 630 | 94 744 | 78 318 | 72 263 | 91 | 91 | 26 221 | 22 390 | 44 193 | 42 569 | - | 22 744 |
| <i>Aug</i> | 171 318 | 105 163 | 94 610 | 77 827 | 71 055 | 90 | 90 | 27 246 | 23 464 | 43 979 | 42 402 | - | 22 176 |
| <i>Sep</i> | 172 161 | 105 408 | 94 160 | 77 313 | 70 227 | 90 | 90 | 28 005 | 23 844 | 44 863 | 43 405 | - | 21 891 |
| <i>Oct</i> | 171 164 | 104 688 | 94 556 | 77 307 | 71 156 | 90 | 90 | 27 291 | 23 310 | 44 593 | 43 178 | - | 21 883 |
| <i>Nov</i> | 161 528 | 101 480 | 91 304 | 73 651 | 67 446 | 89 | 89 | 27 739 | 23 769 | 38 243 | 36 150 | - | 21 805 |
| <i>Dec</i> | 161 328 | 101 406 | 90 343 | 73 220 | 66 354 | 89 | 89 | 28 098 | 23 901 | 37 548 | 35 155 | - | 22 371 |
| 12 Jan | 163 177 | 100 153 | 89 894 | 71 906 | 65 690 | 87 | 87 | 28 159 | 24 116 | 40 000 | 37 565 | - | 23 022 |
| <i>Feb</i> | 172 473 | 108 177 | 98 034 | 78 138 | 72 019 | 87 | 87 | 29 952 | 25 928 | 41 223 | 38 812 | - | 23 070 |
| <i>Mar</i> | 171 086 | 105 830 | 96 149 | 76 159 | 70 228 | 87 | 87 | 29 585 | 25 834 | 41 861 | 39 670 | - | 23 393 |
| <i>Apr</i> | 165 315 | 101 387 | 91 962 | 72 706 | 67 146 | 73 | 73 | 28 608 | 24 743 | 40 101 | 37 932 | - | 23 825 |
| <i>May</i> | 156 926 | 95 156 | 85 221 | 68 451 | 62 606 | 90 | 90 | 26 615 | 22 526 | 38 418 | 36 352 | - | 23 350 |
| <i>Jun</i> | 163 983 | 103 743 | 93 524 | 70 796 | 65 299 | 88 | 88 | 32 859 | 28 137 | 37 441 | 35 411 | - | 22 797 |
| <i>Jul</i> | 157 707 | 98 895 | 89 097 | 69 240 | 64 138 | 87 | 87 | 29 569 | 24 872 | 36 258 | 34 133 | - | 22 552 |
| <i>Aug</i> | 154 063 | 94 189 | 84 771 | 65 752 | 60 935 | 129 | 129 | 28 309 | 23 707 | 37 047 | 35 036 | - | 22 825 |
| <i>Sep</i> | 152 048 | 91 502 | 81 992 | 63 935 | 58 968 | 87 | 87 | 27 480 | 22 937 | 37 720 | 35 736 | - | 22 826 |
| <i>Oct</i> | 149 923 | 91 528 | 80 523 | 64 995 | 58 246 | 81 | 81 | 26 452 | 22 197 | 35 609 | 33 735 | - | 22 786 |
| <i>Nov</i> | 139 452 | 85 801 | 77 889 | 58 604 | 54 785 | 80 | 80 | 27 116 | 23 024 | 30 814 | 29 306 | - | 22 837 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR millions

| | of which: | | MFIs | | | General government | | Other resident sectors | | | |
|---------------|-----------|--------|--------|-----------|---------------|--------------------|-----------|------------------------|--------|-----------|-------|
| | Total | Euro | Total | of which: | | Total | of which: | | Total | of which: | |
| | | | | Euro | Up to 2 years | | Euro | of which: | | | |
| | | | | | | | | Total | | Euro | Total |
| 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| 06 | 45 778 | 42 500 | 14 723 | 12 156 | 407 | 15 365 | 15 316 | 15 690 | 15 027 | | |
| 07 | 48 394 | 45 632 | 14 622 | 12 435 | 1 245 | 17 929 | 17 891 | 15 843 | 15 306 | | |
| 08 | 49 822 | 47 646 | 14 685 | 13 150 | 1 690 | 17 306 | 17 299 | 17 830 | 17 196 | | |
| 09 | 59 758 | 58 273 | 14 340 | 13 379 | 1 502 | 25 908 | 25 902 | 19 510 | 18 992 | | |
| 10 | 36 634 | 35 315 | 10 051 | 9 265 | 274 | 11 923 | 11 645 | 14 660 | 14 406 | | |
| 11 | 37 548 | 35 155 | 8 208 | 7 481 | 318 | 12 173 | 11 994 | 17 167 | 15 680 | | |
| 11 Jun | 44 939 | 43 257 | 9 035 | 8 306 | 276 | 13 409 | 13 172 | 22 495 | 21 779 | | |
| Jul | 44 193 | 42 569 | 8 842 | 8 095 | 268 | 13 270 | 13 023 | 22 081 | 21 451 | | |
| Aug | 43 979 | 42 402 | 8 463 | 7 733 | 209 | 14 091 | 13 846 | 21 425 | 20 822 | | |
| Sep | 44 863 | 43 405 | 8 372 | 7 658 | 290 | 13 729 | 13 524 | 22 761 | 22 223 | | |
| Oct | 44 593 | 43 178 | 8 418 | 7 708 | 339 | 13 558 | 13 374 | 22 617 | 22 096 | | |
| Nov | 38 243 | 36 150 | 8 033 | 7 288 | 365 | 12 631 | 12 457 | 17 579 | 16 405 | | |
| Dec | 37 548 | 35 155 | 8 208 | 7 481 | 318 | 12 173 | 11 994 | 17 167 | 15 680 | | |
| 12 Jan | 40 000 | 37 565 | 8 499 | 7 777 | 509 | 13 744 | 13 457 | 17 757 | 16 332 | | |
| Feb | 41 223 | 38 812 | 8 886 | 8 173 | 719 | 14 942 | 14 667 | 17 395 | 15 971 | | |
| Mar | 41 861 | 39 670 | 9 322 | 8 603 | 1 154 | 15 553 | 15 455 | 16 986 | 15 612 | | |
| Apr | 40 101 | 37 932 | 8 804 | 8 071 | 1 077 | 14 936 | 14 835 | 16 361 | 15 026 | | |
| May | 38 418 | 36 352 | 8 277 | 7 603 | 733 | 14 894 | 14 787 | 15 247 | 13 962 | | |
| Jun | 37 441 | 35 411 | 8 071 | 7 403 | 738 | 14 074 | 13 971 | 15 296 | 14 037 | | |
| Jul | 36 258 | 34 133 | 7 960 | 7 378 | 716 | 13 310 | 13 205 | 14 987 | 13 550 | | |
| Aug | 37 047 | 35 036 | 7 897 | 7 345 | 715 | 14 951 | 14 848 | 14 198 | 12 843 | | |
| Sep | 37 720 | 35 736 | 7 923 | 7 361 | 724 | 15 750 | 15 640 | 14 047 | 12 735 | | |
| Oct | 35 609 | 33 735 | 7 548 | 7 053 | 807 | 14 369 | 14 260 | 13 691 | 12 423 | | |
| Nov | 30 814 | 29 306 | 4 756 | 4 591 | 840 | 14 103 | 13 993 | 11 955 | 10 722 | | |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.8 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR millions

| | of which | | By sector | | | | | | | Other general government By instruments deposits | | | | | | |
|---------------|------------|-----------|-----------|---------|--|---|--------------------|------------------------|----------|--|------------|----------|-------|-------|-------|--------------------------|
| | Total | Euro | MFIs | | | | | General government (a) | | Other resident sectors (b) | Over-night | of which | | Other | | |
| | | | Total | Euro | Credit institutions subject to reserve requirements and BE | of which with agreed maturity up to 2 years | Money market funds | Central government | of which | | | 12 | 13 | | 14 | |
| | | | | | | | | | Euro | | | | | | | Other general government |
| | | | | | | | | | | | | | | | | |
| +10 | 1=3+7+8+2 | 3=5+7 | 4 | 5 | 6 | 7 | 8 | +15 | +12+13=9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 06 | 1 450 383 | 1 411 725 | 228 298 | 222 374 | 228 281 | 118 595 | 17 | 23 038 | 43 677 | 43 676 | 1 155 370 | 36 303 | 6 143 | 5 969 | 1 231 | |
| 07 | 1 726 062 | 1 674 194 | 268 658 | 260 651 | 268 638 | 153 901 | 19 | 26 730 | 48 489 | 48 486 | 1 382 185 | 38 975 | 7 356 | 7 226 | 2 158 | |
| 08 | 1 977 713 | 1 928 322 | 321 442 | 308 839 | 314 960 | 194 584 | 6 482 | 35 668 | 40 386 | 40 385 | 1 580 218 | 32 464 | 6 567 | 6 335 | 1 355 | |
| 09 | 2 001 735 | 1 963 765 | 308 169 | 303 312 | 304 928 | 185 728 | 3 241 | 44 130 | 37 675 | 37 673 | 1 611 760 | 30 518 | 5 491 | 5 368 | 1 666 | |
| 10 | 1 999 632 | 1 966 297 | 272 116 | 269 565 | 269 665 | 134 998 | 2 451 | 45 458 | 33 622 | 33 620 | 1 648 437 | 26 889 | 5 504 | 5 375 | 1 228 | |
| 11 | 2 024 193 | 1 989 247 | 373 858 | 367 028 | 372 485 | 168 399 | 1 373 | 45 738 | 23 979 | 23 974 | 1 580 619 | 19 252 | 4 042 | 3 862 | 685 | |
| 11 Jun | 2 002 357 | 1 968 544 | 283 491 | 279 686 | 281 377 | 142 516 | 2 114 | 50 512 | 27 303 | 27 299 | 1 641 051 | 21 107 | 5 224 | 5 023 | 972 | |
| Jul | 1 987 133 | 1 957 321 | 291 895 | 289 322 | 290 075 | 143 090 | 1 820 | 60 152 | 25 981 | 25 976 | 1 609 105 | 20 516 | 4 961 | 4 777 | 504 | |
| Aug | 1 967 072 | 1 936 922 | 302 756 | 300 521 | 300 850 | 151 493 | 1 905 | 34 704 | 25 990 | 25 986 | 1 603 623 | 20 569 | 4 876 | 4 696 | 545 | |
| Sep | 1 963 381 | 1 932 643 | 291 618 | 289 295 | 290 121 | 149 690 | 1 497 | 45 294 | 25 449 | 25 445 | 1 601 019 | 20 011 | 4 848 | 4 673 | 590 | |
| Oct | 1 953 865 | 1 925 476 | 314 712 | 312 392 | 313 284 | 164 519 | 1 428 | 40 615 | 26 185 | 26 179 | 1 572 354 | 20 675 | 4 897 | 4 719 | 612 | |
| Nov | 1 966 397 | 1 937 306 | 321 008 | 318 786 | 319 690 | 173 471 | 1 318 | 44 872 | 30 447 | 30 443 | 1 570 071 | 24 942 | 4 881 | 4 689 | 624 | |
| Dec | 2 024 193 | 1 989 247 | 373 858 | 367 028 | 372 485 | 168 399 | 1 373 | 45 738 | 23 979 | 23 974 | 1 580 619 | 19 252 | 4 042 | 3 862 | 685 | |
| 12 Jan | 2 003 373 | 1 968 897 | 376 704 | 370 209 | 375 268 | 168 205 | 1 436 | 51 840 | 23 701 | 23 699 | 1 551 128 | 19 077 | 4 204 | 4 031 | 421 | |
| Feb | 2 050 810 | 2 016 902 | 424 374 | 417 934 | 421 838 | 212 215 | 2 536 | 51 377 | 24 136 | 24 134 | 1 550 923 | 19 446 | 4 329 | 4 153 | 361 | |
| Mar | 2 169 646 | 2 140 296 | 530 617 | 527 452 | 528 929 | 107 567 | 1 688 | 48 884 | 25 368 | 25 366 | 1 564 776 | 20 502 | 4 518 | 4 342 | 348 | |
| Apr | 2 119 692 | 2 090 395 | 523 122 | 520 427 | 521 424 | 103 591 | 1 698 | 42 739 | 24 937 | 24 935 | 1 528 894 | 20 231 | 4 439 | 4 247 | 266 | |
| May | 2 153 986 | 2 124 113 | 556 664 | 554 412 | 555 102 | 119 068 | 1 562 | 53 754 | 26 397 | 26 396 | 1 517 172 | 21 275 | 4 818 | 4 624 | 305 | |
| Jun | 2 198 765 | 2 165 885 | 616 049 | 610 369 | 614 665 | 148 047 | 1 385 | 39 792 | 28 797 | 28 796 | 1 514 127 | 23 529 | 4 888 | 4 693 | 380 | |
| Jul | 2 146 952 | 2 109 179 | 636 834 | 626 828 | 635 466 | 164 623 | 1 368 | 36 191 | 25 751 | 25 749 | 1 448 176 | 20 417 | 5 121 | 4 921 | 212 | |
| Aug | 2 130 907 | 2 094 174 | 641 344 | 631 863 | 639 972 | 175 024 | 1 372 | 31 182 | 24 297 | 24 295 | 1 434 085 | 18 808 | 5 227 | 5 039 | 262 | |
| Sep | 2 130 942 | 2 097 320 | 608 337 | 602 389 | 606 887 | 157 231 | 1 449 | 48 686 | 25 384 | 25 382 | 1 448 536 | 19 694 | 5 445 | 5 261 | 245 | |
| Oct | 2 109 787 | 2 072 285 | 594 164 | 586 958 | 592 567 | 146 657 | 1 597 | 41 177 | 27 673 | 27 671 | 1 446 773 | 21 838 | 5 516 | 5 327 | 318 | |
| Nov | P2 122 852 | 2 085 849 | 590 713 | 584 112 | 589 146 | 147 875 | 1 567 | 47 379 | 27 559 | 27 557 | 1 457 202 | 21 639 | 5 652 | 5 441 | 267 | |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits: other resident sectors

EUR millions

| | Total | Deposits in euro | | | | | | Deposits in other currencies | | | | | |
|---------------|-------------|------------------|------------|----------------------------|------------------|---------------------------------|--------|------------------------------|----------------|----------------------------|------------------|---------------------------------|-------|
| | | Total | Over-night | of which: | | Rede- emable at notice | Repos | Total | Over- night | of which: | | Rede- emable at notice | Repos |
| | | | | With agreed maturity | Up to 2 years | | | | | With agreed maturity | up to 2 years | | |
| | | | | | | | | | | | | | |
| 06 | 1 155 370 | 1 122 653 | 448 331 | 590 492 | 246 406 | 6 | 83 824 | 32 717 | 3 865 | 28 838 | 7 785 | - | 14 |
| 07 | 1 382 185 | 1 338 341 | 438 038 | 814 692 | 352 706 | 19 | 85 592 | 43 844 | 4 217 | 39 612 | 9 129 | - | 14 |
| 08 | 1 580 218 | 1 543 445 | 423 739 | 1 039 696 | 500 488 | 20 | 79 991 | 36 773 | 4 312 | 32 460 | 9 098 | - | - |
| 09 | 1 611 760 | 1 578 664 | 470 154 | 1 041 390 | 476 500 | 26 | 67 095 | 33 096 | 4 168 | 28 927 | 9 162 | - | - |
| 10 | 1 648 437 | 1 617 665 | 472 720 | 1 075 156 | 477 373 | 37 | 69 752 | 30 772 | 4 742 | 26 030 | 8 751 | - | - |
| 11 | 1 580 619 | 1 552 522 | 472 450 | 1 019 797 | 442 651 | 45 | 60 229 | 28 097 | 5 482 | 22 615 | 6 416 | - | - |
| 11 Jun | 1 641 051 | 1 611 059 | 478 879 | 1 062 873 | 465 909 | 44 | 69 263 | 29 992 | 5 990 | 24 002 | 8 740 | - | - |
| Jul | 1 609 105 | 1 581 883 | 471 507 | 1 054 540 | 458 969 | 44 | 55 793 | 27 222 | 5 149 | 22 073 | 6 982 | - | - |
| Aug | 1 603 623 | 1 575 723 | 465 199 | 1 053 216 | 462 187 | 44 | 57 264 | 27 900 | 5 296 | 22 604 | 7 794 | - | - |
| Sep | 1 601 019 | 1 572 620 | 461 657 | 1 050 362 | 460 537 | 44 | 60 557 | 28 399 | 5 351 | 23 048 | 7 513 | - | - |
| Oct | 1 572 354 | 1 546 302 | 455 433 | 1 035 277 | 453 235 | 44 | 55 548 | 26 052 | 5 171 | 20 881 | 5 738 | - | - |
| Nov | 1 570 071 | 1 543 217 | 462 659 | 1 026 080 | 444 719 | 45 | 54 434 | 26 854 | 5 385 | 21 469 | 6 120 | - | - |
| Dec | 1 580 619 | 1 552 522 | 472 450 | 1 019 797 | 442 651 | 45 | 60 229 | 28 097 | 5 482 | 22 615 | 6 416 | - | - |
| 12 Jan | 1 551 128 | 1 523 166 | 458 710 | 1 006 560 | 441 103 | 45 | 57 851 | 27 962 | 5 406 | 22 556 | 6 523 | - | - |
| Feb | 1 550 923 | 1 523 476 | 457 650 | 1 002 268 | 450 320 | 46 | 63 511 | 27 447 | 5 440 | 22 007 | 6 396 | - | - |
| Mar | 1 564 776 | 1 538 621 | 466 589 | 1 002 833 | 449 677 | 46 | 69 153 | 26 155 | 5 372 | 20 784 | 5 455 | - | - |
| Apr | 1 528 894 | 1 502 319 | 458 212 | 987 936 | 443 923 | 46 | 56 125 | 26 574 | 5 514 | 21 060 | 5 301 | - | - |
| May | 1 517 172 | 1 489 574 | 464 103 | 969 381 | 433 947 | 45 | 56 045 | 27 597 | 5 610 | 21 987 | 5 517 | - | - |
| Jun | 1 514 127 | 1 486 955 | 481 529 | 944 150 | 426 107 | 45 | 61 231 | 27 172 | 5 604 | 21 567 | 5 252 | - | - |
| Jul | 1 448 176 | 1 420 439 | 462 783 | 905 511 | 414 907 | 44 | 52 101 | 27 737 | 5 619 | 22 118 | 5 295 | - | - |
| Aug | 1 434 085 | 1 406 861 | 462 383 | 897 381 | 412 018 | 43 | 47 055 | 27 223 | 5 528 | 21 695 | 5 053 | - | - |
| Sep | 1 448 536 | 1 420 892 | 461 693 | 900 528 | 418 021 | 42 | 58 629 | 27 644 | 5 898 | 21 746 | 5 373 | - | - |
| Oct | 1 446 773 | 1 416 506 | 453 775 | 903 313 | 429 137 | 42 | 59 376 | 30 267 | 5 488 | 24 779 | 7 145 | - | - |
| Nov | P 1 457 202 | 1 426 826 | 458 598 | 909 039 | 441 806 | 42 | 59 147 | 30 375 | 5 623 | 24 752 | 7 310 | - | - |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

| | Total | Euro | By sector | | | | | | | | Other resi- dent sectors (a) | Other general government. By instruments deposits. | | | | |
|---------------|-----------|---------|-----------|---------|--|-----------------------------|--------------------------|----------------------------|-------------------------------------|------|--|---|---------------------------------|---------------------------------|---------------------------------|-------|
| | | | of which | | MFIs | | | General government | | | | Over- night | Whit agreed matur- ity | of which Up to 2 years | Rede- emable at notice | Repos |
| | | | Total | Euro | Credit insti- tutions subject to reser- ve requi- rements and NCB | of wich Up to 2 years | Money market funds | Central govern- ment | of which | | | | | | | |
| | | | | | | | | | Other general govern- ment | Euro | | | | | | |
| | | | | | | | | | | | | | | | | |
| 2 | 3=5+6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | |
| 06 | 184 902 | 169 779 | 155 849 | 141 605 | 155 849 | 90 340 | - | 2 | 0 | 0 | 29 051 | 0 | - | - | - | - |
| 07 | 230 094 | 212 506 | 196 999 | 180 629 | 196 999 | 112 975 | - | 2 | 0 | 0 | 33 093 | 0 | - | - | - | - |
| 08 | 235 055 | 213 205 | 198 691 | 178 943 | 198 691 | 117 979 | - | 4 | 0 | 0 | 36 360 | 0 | - | - | - | - |
| 09 | 245 229 | 226 830 | 208 636 | 192 548 | 208 636 | 115 647 | - | 2 | 0 | 0 | 36 591 | 0 | - | - | - | - |
| 10 | 228 197 | 210 696 | 180 064 | 166 401 | 180 064 | 100 011 | - | 3 | 0 | 0 | 48 131 | 0 | - | - | - | - |
| 11 | 244 812 | 231 052 | 169 798 | 159 031 | 169 797 | 85 760 | 1 | 203 | 0 | 0 | 74 812 | 0 | - | - | - | - |
| 11 Jun | 261 245 | 243 232 | 187 994 | 174 512 | 187 986 | 96 662 | 8 | 253 | 0 | 0 | 72 998 | 0 | - | - | - | - |
| Jul | 271 611 | 253 566 | 190 836 | 176 622 | 190 834 | 102 456 | 2 | 253 | 0 | 0 | 80 521 | 0 | - | - | - | - |
| Aug | 269 317 | 250 592 | 186 493 | 171 415 | 186 486 | 98 037 | 8 | 504 | 0 | 0 | 82 319 | 0 | - | - | - | - |
| Sep | 266 625 | 249 339 | 176 089 | 162 401 | 176 088 | 92 233 | 2 | 243 | 0 | 0 | 90 292 | 0 | - | - | - | - |
| Oct | 268 016 | 252 559 | 175 275 | 163 263 | 175 270 | 93 128 | 5 | 253 | 0 | 0 | 92 489 | 0 | - | - | - | - |
| Nov | 255 565 | 240 760 | 172 744 | 161 370 | 172 735 | 92 343 | 9 | 203 | 0 | 0 | 82 618 | 0 | - | - | - | - |
| Dec | 244 812 | 231 052 | 169 798 | 159 031 | 169 797 | 85 760 | 1 | 203 | 0 | 0 | 74 812 | 0 | - | - | - | - |
| 12 Jan | 248 454 | 233 506 | 164 455 | 152 616 | 164 450 | 90 072 | 5 | 133 | 0 | 0 | 83 866 | 0 | - | - | - | - |
| Feb | 248 220 | 232 310 | 170 149 | 157 989 | 170 141 | 89 614 | 8 | 103 | 0 | 0 | 77 968 | 0 | - | - | - | - |
| Mar | 227 184 | 210 804 | 157 576 | 145 062 | 157 576 | 81 446 | 1 | 3 578 | 0 | 0 | 66 030 | 0 | - | - | - | - |
| Apr | 228 480 | 211 218 | 155 507 | 142 215 | 155 502 | 81 977 | 5 | 2 192 | 0 | 0 | 70 781 | 0 | - | - | - | - |
| May | 214 147 | 199 844 | 164 033 | 152 920 | 164 024 | 74 223 | 9 | 2 229 | 0 | 0 | 47 884 | 0 | - | - | - | - |
| Jun | 197 873 | 185 112 | 155 716 | 145 675 | 155 716 | 66 313 | 0 | 2 233 | 0 | 0 | 39 924 | 0 | - | - | - | - |
| Jul | 189 448 | 177 819 | 151 910 | 143 193 | 151 910 | 68 224 | 0 | 2 267 | 0 | 0 | 35 271 | 0 | - | - | - | - |
| Aug | 175 502 | 162 854 | 141 349 | 131 347 | 141 345 | 64 973 | 4 | 944 | 0 | 0 | 33 209 | 0 | - | - | - | - |
| Sep | 176 736 | 164 358 | 143 334 | 133 458 | 143 326 | 64 663 | 8 | 2 289 | 0 | 0 | 31 113 | 0 | - | - | - | - |
| Oct | 175 489 | 163 054 | 143 541 | 133 732 | 143 531 | 63 036 | 11 | 2 274 | 0 | 0 | 29 673 | 0 | - | - | - | - |
| Nov | P 157 949 | 147 956 | 124 479 | 117 284 | 124 464 | 62 836 | 14 | 2 284 | 0 | 0 | 31 186 | 0 | - | - | - | - |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposit of other euro area countries:
other resident sectors

EUR millions

| | Total 1=2+8 | Deposits in euro | | | | | | Deposits in other currencies | | | | | |
|---------------|----------------|-------------------------|---------------------|---------------------------------|-----------------------|--------------------------------------|------------|------------------------------|---------------------|----------------------------------|------------------------|---------------------------------------|-------------|
| | | Total +6+7 2=3+4+ | Over- night 3 | of which: | | Rede- emable at notice 6 | Repos 7 | Total +12+13 8=9+10+ | Over- night 9 | of which: | | Rede- emable at notice 12 | Repos 13 |
| | | | | With agreed maturity 4 | Up to 2 years 5 | | | | | With agreed maturity 10 | Up to 2 years 11 | | |
| | | | | | | | | | | | | | |
| 06 | 29 051 | 28 172 | 5 031 | 22 188 | 9 654 | 506 | 447 | 880 | 116 | 758 | 634 | - | 5 |
| 07 | 33 093 | 31 875 | 3 900 | 27 090 | 12 273 | 601 | 284 | 1 218 | 165 | 1 053 | 914 | - | - |
| 08 | 36 360 | 34 259 | 3 533 | 29 788 | 17 159 | 554 | 384 | 2 101 | 253 | 1 848 | 1 779 | - | - |
| 09 | 36 591 | 34 280 | 4 183 | 28 472 | 14 739 | 363 | 1 261 | 2 311 | 234 | 2 078 | 1 889 | - | - |
| 10 | 48 131 | 44 293 | 4 736 | 29 001 | 21 129 | 301 | 10 255 | 3 838 | 272 | 3 566 | 2 794 | - | - |
| 11 | 74 812 | 71 818 | 4 879 | 26 100 | 16 589 | 270 | 40 568 | 2 994 | 344 | 2 650 | 1 654 | - | - |
| 11 Jun | 72 998 | 68 468 | 5 189 | 33 736 | 20 737 | 266 | 29 278 | 4 530 | 330 | 4 200 | 3 457 | - | - |
| Jul | 80 521 | 76 691 | 5 450 | 32 309 | 19 492 | 257 | 38 675 | 3 830 | 347 | 3 483 | 2 729 | - | - |
| Aug | 82 319 | 78 723 | 5 427 | 32 436 | 19 531 | 248 | 40 612 | 3 596 | 368 | 3 228 | 2 481 | - | - |
| Sep | 90 292 | 86 694 | 5 342 | 33 049 | 17 625 | 240 | 48 064 | 3 598 | 384 | 3 214 | 2 415 | - | - |
| Oct | 92 489 | 89 043 | 5 232 | 31 707 | 16 468 | 250 | 51 855 | 3 445 | 303 | 3 121 | 2 344 | - | 21 |
| Nov | 82 618 | 79 187 | 5 205 | 25 963 | 15 917 | 260 | 47 759 | 3 431 | 351 | 3 080 | 2 289 | - | - |
| Dec | 74 812 | 71 818 | 4 879 | 26 100 | 16 589 | 270 | 40 568 | 2 994 | 344 | 2 650 | 1 654 | - | - |
| 12 Jan | 83 866 | 80 757 | 4 579 | 26 278 | 16 551 | 278 | 49 622 | 3 109 | 418 | 2 691 | 1 669 | - | - |
| Feb | 77 968 | 74 218 | 4 514 | 28 320 | 15 637 | 285 | 41 098 | 3 750 | 384 | 3 366 | 2 357 | - | - |
| Mar | 66 030 | 62 163 | 4 624 | 26 246 | 14 407 | 293 | 31 001 | 3 867 | 337 | 3 530 | 2 510 | - | - |
| Apr | 70 781 | 66 910 | 4 297 | 24 991 | 13 798 | 308 | 37 314 | 3 871 | 330 | 3 542 | 2 512 | - | - |
| May | 47 884 | 44 695 | 4 489 | 20 948 | 9 923 | 324 | 18 933 | 3 189 | 223 | 2 967 | 1 655 | - | - |
| Jun | 39 924 | 37 204 | 4 399 | 18 438 | 7 758 | 339 | 14 028 | 2 721 | 216 | 2 504 | 1 219 | - | - |
| Jul | 35 271 | 32 360 | 4 095 | 18 882 | 8 037 | 347 | 9 035 | 2 912 | 210 | 2 701 | 1 370 | - | - |
| Aug | 33 209 | 30 568 | 3 938 | 18 534 | 7 732 | 354 | 7 742 | 2 641 | 225 | 2 416 | 1 119 | - | - |
| Sep | 31 113 | 28 611 | 4 173 | 18 081 | 8 021 | 362 | 5 996 | 2 502 | 187 | 2 315 | 1 062 | - | - |
| Oct | 29 673 | 27 048 | 3 971 | 17 728 | 7 738 | 362 | 4 987 | 2 626 | 301 | 2 325 | 1 076 | - | - |
| Nov | P 31 186 | 28 388 | 3 841 | 18 649 | 9 280 | 362 | 5 536 | 2 798 | 491 | 2 307 | 1 062 | - | - |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.12 Assets. Rest of the world

EUR millions

| | Total 1=3+8+10 | Loans | | | | | | Securities other than shares | | Shares and other equity 10 | |
|---------------|-------------------|-----------|------------------------|-----------|-----------|--------------------------|-------------------------|------------------------------|------------|-------------------------------|-----------------------|
| | | Euro 2 | of which Total 3 | of which | | Credit Institutions 5 | General Government 6 | Other resident sectors 7 | Total 8 | | of which Euro 9 |
| | | | | Euro 4 | Euro 5 | | | | | | |
| | | | | | | | | | | | |
| 06 | 172 112 | 72 412 | 96 718 | 58 961 | 63 370 | 1 586 | 31 761 | 39 356 | 13 451 | 36 038 | |
| 07 | 199 267 | 81 167 | 118 803 | 69 640 | 81 950 | 1 754 | 35 099 | 32 549 | 11 527 | 47 915 | |
| 08 | 198 170 | 71 270 | 111 111 | 53 755 | 75 076 | 1 619 | 34 416 | 38 279 | 17 514 | 48 780 | |
| 09 | 207 729 | 83 902 | 115 542 | 67 759 | 79 095 | 1 787 | 34 661 | 38 924 | 16 142 | 53 262 | |
| 10 | 213 888 | 91 050 | 128 334 | 80 553 | 87 354 | 2 047 | 38 933 | 30 011 | 10 497 | 55 543 | |
| 11 | 224 812 | 94 433 | 132 661 | 86 044 | 90 987 | 1 923 | 39 751 | 24 370 | 8 389 | 67 781 | |
| 11 Jun | 222 934 | 97 739 | 130 438 | 88 529 | 90 447 | 1 766 | 38 226 | 26 311 | 9 210 | 66 184 | |
| Jul | 217 878 | ... | 125 074 | 84 322 | 87 324 | 1 789 | 35 961 | 26 040 | ... | 66 765 | |
| Aug | 217 121 | ... | 124 876 | 85 731 | 85 866 | 1 788 | 37 222 | 25 601 | ... | 66 644 | |
| Sep | 218 269 | 91 758 | 126 573 | 83 363 | 86 919 | 1 820 | 37 835 | 24 956 | 8 395 | 66 740 | |
| Oct | 218 217 | ... | 126 255 | 84 760 | 86 917 | 1 818 | 37 520 | 25 109 | ... | 66 854 | |
| Nov | 219 792 | ... | 127 822 | 84 947 | 87 140 | 1 873 | 38 808 | 24 707 | ... | 67 263 | |
| Dec | 224 812 | 94 433 | 132 661 | 86 044 | 90 987 | 1 923 | 39 751 | 24 370 | 8 389 | 67 781 | |
| 12 Jan | 224 656 | ... | 130 934 | 87 210 | 92 622 | 1 884 | 36 429 | 25 448 | ... | 68 273 | |
| Feb | 230 703 | ... | 133 209 | 90 618 | 94 031 | 1 864 | 37 314 | 29 051 | ... | 68 443 | |
| Mar | 242 859 | 115 121 | 145 969 | 102 230 | 106 884 | 1 870 | 37 216 | 29 113 | 12 890 | 67 776 | |
| Apr | 245 176 | ... | 148 048 | 103 961 | 110 509 | 1 977 | 35 541 | 28 995 | ... | 68 133 | |
| May | 255 303 | ... | 158 493 | 110 274 | 115 886 | 1 986 | 40 620 | 28 677 | ... | 68 133 | |
| Jun | 258 396 | 127 172 | 162 831 | 116 331 | 114 408 | 1 960 | 46 461 | 27 452 | 10 841 | 68 112 | |
| Jul | 253 204 | ... | 157 463 | 112 331 | 113 553 | 2 001 | 41 908 | 27 057 | ... | 68 685 | |
| Aug | 246 403 | ... | 150 979 | 108 742 | 110 701 | 1 968 | 38 309 | 26 229 | ... | 69 195 | |
| Sep | 241 837 | 116 016 | 147 005 | 104 822 | 107 123 | 1 933 | 37 948 | 26 439 | 11 194 | 68 392 | |
| Oct | 237 754 | ... | 146 404 | 105 962 | 106 038 | 1 956 | 38 403 | 23 081 | ... | 68 268 | |
| Nov | P 233 517 | ... | 146 687 | 106 319 | 107 329 | 1 981 | 37 376 | 18 633 | ... | 68 197 | |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR millions

| | Rest of the world. Deposits | | | | | | | | | Not allocated (liabilities excluding deposits and money market fund shares/units) | | | | | |
|---------------|-----------------------------|---------|---------------------|------------|----------------------|--------------|-----------|--------------------|------------------------|---|---------|---------------|------------------------------|-------------------|----------|
| | of which | | Credit Institutions | | | | | General Government | Other resident sectors | of which | | | | | |
| | Total | Euro | Total | Over-night | With agreed maturity | Over 2 years | Repos (a) | | | Total | Euro | Up to 2 years | Securities other than shares | Total liabilities | |
| | 1=3+5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | of which |
| 06 | 195 656 | 95 980 | 131 633 | 40 392 | 73 508 | 8 056 | 9 677 | 16 371 | 47 653 | 695 823 | 332 218 | 75 851 | 352 634 | 332 112 | 162 203 |
| 07 | 211 596 | 101 771 | 151 238 | 26 318 | 105 007 | 7 471 | 12 442 | 16 559 | 43 799 | 837 527 | 395 035 | 116 608 | 426 416 | 395 035 | 204 823 |
| 08 | 269 780 | 137 986 | 213 042 | 24 335 | 164 052 | 12 971 | 11 684 | 556 | 56 182 | 898 676 | 397 339 | 85 595 | 398 626 | 369 120 | 257 603 |
| 09 | 262 538 | 129 976 | 210 141 | 24 430 | 153 427 | 21 438 | 10 846 | 449 | 51 948 | 923 824 | 422 021 | 68 098 | 439 877 | 408 535 | 214 158 |
| 10 | 283 486 | 204 053 | 170 219 | 17 326 | 116 374 | 13 798 | 22 720 | 927 | 112 341 | 951 557 | 411 498 | 36 236 | 432 892 | 403 344 | 236 136 |
| 11 | 248 674 | 197 817 | 142 981 | 10 922 | 67 850 | 42 559 | 21 650 | 765 | 104 9281 | 095 455 | 421 180 | 53 700 | 434 512 | 413 144 | 293 802 |
| 11 Jun | 292 057 | 229 700 | 173 515 | 12 576 | 96 198 | 38 770 | 25 970 | 1 078 | 117 464 | 991 133 | 421 351 | 37 972 | 436 941 | 413 563 | 229 060 |
| Jul | 273 332 | 215 326 | 164 688 | 12 563 | 85 293 | 40 235 | 26 597 | 1 514 | 107 1301 | 014 689 | 416 582 | 36 743 | 432 631 | 408 761 | 245 464 |
| Aug | 270 926 | 216 301 | 157 779 | 12 128 | 81 260 | 40 946 | 23 445 | 1 256 | 111 8911 | 036 339 | 414 467 | 35 451 | 429 571 | 406 519 | 262 722 |
| Sep | 271 854 | 220 532 | 154 032 | 13 416 | 75 996 | 41 659 | 22 962 | 934 | 116 8881 | 059 531 | 408 834 | 33 524 | 424 836 | 400 962 | 284 638 |
| Oct | 259 168 | 208 930 | 151 747 | 11 816 | 76 798 | 41 408 | 21 725 | 982 | 106 4391 | 062 091 | 413 581 | 40 722 | 428 984 | 405 728 | 280 083 |
| Nov | 255 920 | 207 075 | 146 277 | 11 277 | 72 000 | 41 432 | 21 568 | 781 | 108 8621 | 060 263 | 414 462 | 44 335 | 429 546 | 406 679 | 280 400 |
| Dec | 248 674 | 197 817 | 142 981 | 10 922 | 67 850 | 42 559 | 21 650 | 765 | 104 9281 | 095 455 | 421 180 | 53 700 | 434 512 | 413 144 | 293 802 |
| 12 Jan | 243 126 | 198 220 | 143 212 | 12 100 | 65 084 | 45 577 | 20 451 | 954 | 98 9601 | 133 710 | 433 821 | 58 382 | 445 178 | 424 242 | 311 433 |
| Feb | 229 597 | 182 383 | 140 699 | 11 496 | 67 447 | 45 231 | 16 525 | 880 | 88 0181 | 118 148 | 433 419 | 65 195 | 444 528 | 423 823 | 295 058 |
| Mar | 219 894 | 172 046 | 138 669 | 11 426 | 65 894 | 46 146 | 15 204 | 1 105 | 80 1201 | 106 904 | 430 939 | 71 133 | 441 952 | 421 526 | 287 122 |
| Apr | 214 802 | 170 337 | 139 596 | 12 092 | 65 816 | 46 667 | 15 021 | 999 | 74 2061 | 105 792 | 421 326 | 71 632 | 432 179 | 411 926 | 296 717 |
| May | 217 239 | 172 378 | 142 366 | 11 561 | 61 696 | 50 766 | 18 343 | 484 | 74 3901 | 135 436 | 412 771 | 73 825 | 423 927 | 403 477 | 338 786 |
| Jun | 211 052 | 166 504 | 141 594 | 13 708 | 61 578 | 51 632 | 14 676 | 380 | 69 0781 | 111 344 | 401 121 | 75 323 | 410 702 | 392 161 | 316 920 |
| Jul | 197 840 | 155 145 | 139 933 | 13 157 | 57 096 | 52 367 | 17 313 | 313 | 57 5951 | 130 090 | 401 658 | 79 316 | 410 460 | 392 925 | 334 486 |
| Aug | 187 785 | 149 029 | 130 945 | 11 332 | 54 433 | 51 882 | 13 297 | 256 | 56 5841 | 127 730 | 400 299 | 78 523 | 408 392 | 391 660 | 331 182 |
| Sep | 191 678 | 151 449 | 132 051 | 12 441 | 55 282 | 51 102 | 13 226 | 208 | 59 4181 | 128 889 | 394 672 | 75 794 | 401 167 | 386 007 | 329 595 |
| Oct | 190 019 | 145 230 | 134 765 | 15 065 | 56 410 | 50 615 | 12 676 | 172 | 55 0821 | 115 899 | 389 537 | 72 166 | 395 469 | 381 465 | 321 836 |
| Nov | P 185 841 | 149 662 | 131 225 | 8 174 | 62 358 | 48 313 | 12 381 | 168 | 54 4471 | 119 940 | 383 100 | 70 328 | 389 482 | 375 522 | 327 510 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.21 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR Millions

| | Loans | | | | | | Deposits | | | | | |
|---------------|-----------------|---------------------|-----------------------------|-------|--------|------------|-----------------|---------------------|-----------------------------|-----|-------|------------|
| | OMFIs Total (a) | Credit institutions | Deposit-taking institutions | SCI | OCI | MMF & ELMs | OMFIs Total (a) | Credit institutions | Deposit-taking institutions | SCI | OCI | MMF & ELMs |
| | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 | 7=8+12 | 8=9+10+11 | 9 | 10 | 11 | 12 |
| 06 | 41 185 | 41 185 | 37 910 | 2 047 | 1 228 | - | 66 715 | 66 715 | 65 790 | 6 | 918 | ... |
| 07 | 42 737 | 42 737 | 38 676 | 2 975 | 1 086 | - | 75 220 | 75 220 | 74 471 | 8 | 741 | ... |
| 08 | 52 772 | 52 772 | 47 565 | 3 875 | 1 332 | - | 76 054 | 76 054 | 75 058 | 10 | 986 | ... |
| 09 | 64 449 | 64 449 | 61 016 | 1 759 | 1 674 | - | 81 805 | 81 805 | 77 873 | 13 | 3 919 | - |
| 10 | 78 583 | 78 583 | 74 116 | 2 167 | 2 300 | - | 79 080 | 79 080 | 75 287 | 15 | 3 778 | 0 |
| 11 | 89 285 | 89 285 | 82 593 | 1 912 | 4 780 | - | 69 717 | 69 717 | 66 470 | 13 | 3 234 | 0 |
| 11 Jun | 86 600 | 86 600 | 82 466 | 1 703 | 2 431 | - | 77 815 | 77 815 | 74 290 | 15 | 3 510 | 1 |
| Jul | 87 143 | 87 143 | 83 072 | 1 669 | 2 402 | - | 86 133 | 86 133 | 82 654 | 14 | 3 465 | 1 |
| Aug | 86 276 | 86 276 | 82 095 | 1 764 | 2 417 | - | 60 694 | 60 694 | 57 232 | 14 | 3 448 | 1 |
| Sep | 87 404 | 87 404 | 83 144 | 1 863 | 2 397 | - | 70 743 | 70 743 | 67 206 | 13 | 3 525 | 1 |
| Oct | 87 263 | 87 263 | 82 398 | 1 897 | 2 968 | - | 66 799 | 66 799 | 63 306 | 13 | 3 480 | 1 |
| Nov | 87 656 | 87 656 | 82 193 | 1 853 | 3 610 | - | 75 319 | 75 319 | 71 900 | 13 | 3 406 | 1 |
| Dec | 89 285 | 89 285 | 82 593 | 1 912 | 4 780 | - | 69 717 | 69 717 | 66 470 | 13 | 3 234 | 0 |
| 12 Jan | 90 454 | 90 454 | 84 063 | 1 609 | 4 781 | - | 75 541 | 75 541 | 72 266 | 12 | 3 263 | 0 |
| Feb | 91 234 | 91 234 | 84 363 | 1 563 | 5 309 | - | 75 513 | 75 513 | 71 906 | 12 | 3 595 | 0 |
| Mar | 92 027 | 92 027 | 85 113 | 1 553 | 5 361 | - | 74 253 | 74 253 | 71 444 | 12 | 2 797 | 0 |
| Apr | 92 768 | 92 768 | 84 552 | 1 818 | 6 398 | - | 67 676 | 67 676 | 65 234 | 10 | 2 431 | 0 |
| May | 104 488 | 104 488 | 91 662 | 1 826 | 11 000 | - | 80 151 | 80 151 | 77 943 | 9 | 2 198 | 0 |
| Jun | 123 230 | 123 230 | 105 980 | 1 604 | 15 645 | - | 68 590 | 68 590 | 66 662 | 8 | 1 920 | 0 |
| Jul | 123 603 | 123 603 | 105 979 | 1 423 | 16 200 | - | 61 941 | 61 941 | 60 019 | 8 | 1 915 | 0 |
| Aug | 121 867 | 121 867 | 104 286 | 1 370 | 16 211 | - | 55 478 | 55 478 | 53 543 | 8 | 1 928 | 0 |
| Sep | 120 905 | 120 905 | 103 363 | 1 344 | 16 198 | - | 74 069 | 74 069 | 72 284 | 7 | 1 778 | 0 |
| Oct | 120 769 | 120 769 | 103 232 | 1 366 | 16 172 | - | 68 850 | 68 273 | 66 203 | 7 | 2 063 | 0 |
| Nov | P 119 331 | 119 331 | 101 748 | 1 353 | 16 231 | - | 74 938 | 74 930 | 72 835 | 7 | 2 088 | 0 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.22 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR Millions

| | Loans | | | | | | Deposits | | | | | |
|---------------|-----------------|---------------------|-----------------------------|--------|--------|------------|-----------------|---------------------|-----------------------------|-------|--------|------------|
| | OMFIs Total (a) | Credit institutions | Deposit-taking institutions | SCI | OCI | MMF & ELMs | OMFIs Total (a) | Credit institutions | Deposit-taking institutions | SCI | OCI | MMF & ELMs |
| | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 | 7=8+12 | 8=9+10+11 | 9 | 10 | 11 | 12 |
| 06 | 1 507 747 | 1 507 747 | 1 445 065 | 54 931 | 7 751 | - | 1 155 370 | 1 155 370 | 1 153 325 | 781 | 1 264 | ... |
| 07 | 1 759 158 | 1 759 158 | 1 691 729 | 56 576 | 10 852 | - | 1 382 185 | 1 382 185 | 1 379 090 | 1 209 | 1 885 | ... |
| 08 | 1 871 339 | 1 871 337 | 1 797 106 | 59 030 | 15 200 | 2 | 1 580 218 | 1 580 218 | 1 575 403 | 3 254 | 1 560 | ... |
| 09 | 1 842 001 | 1 841 982 | 1 781 740 | 44 160 | 16 083 | 135 | 1 611 760 | 1 611 760 | 1 605 533 | 4 809 | 1 418 | - |
| 10 | 1 857 404 | 1 857 337 | 1 787 983 | 41 816 | 27 537 | 68 | 1 648 437 | 1 648 437 | 1 618 056 | 4 293 | 26 088 | - |
| 11 | 1 797 240 | 1 797 230 | 1 721 912 | 42 861 | 32 457 | 11 | 1 580 619 | 1 580 619 | 1 547 351 | 8 169 | 25 098 | - |
| 11 Jun | 1 831 457 | 1 831 411 | 1 764 536 | 39 813 | 27 061 | 48 | 1 641 051 | 1 641 051 | 1 615 279 | 3 394 | 22 378 | - |
| Jul | 1 812 636 | 1 812 605 | 1 745 245 | 39 725 | 27 634 | 32 | 1 609 105 | 1 609 105 | 1 583 193 | 3 130 | 22 782 | - |
| Aug | 1 801 843 | 1 801 825 | 1 734 361 | 39 232 | 28 232 | 19 | 1 603 623 | 1 603 623 | 1 577 227 | 3 062 | 23 334 | - |
| Sep | 1 803 212 | 1 803 195 | 1 735 290 | 39 240 | 28 665 | 17 | 1 601 019 | 1 601 019 | 1 574 246 | 2 993 | 23 780 | - |
| Oct | 1 792 959 | 1 792 949 | 1 725 259 | 38 775 | 28 915 | 11 | 1 572 354 | 1 572 354 | 1 544 644 | 2 915 | 24 795 | - |
| Nov | 1 799 385 | 1 799 376 | 1 729 158 | 38 434 | 31 784 | 10 | 1 570 071 | 1 570 071 | 1 542 506 | 2 842 | 24 723 | - |
| Dec | 1 797 240 | 1 797 230 | 1 721 912 | 42 861 | 32 457 | 11 | 1 580 619 | 1 580 619 | 1 547 351 | 8 169 | 25 098 | - |
| 12 Jan | 1 783 820 | 1 783 811 | 1 705 225 | 41 815 | 36 771 | 10 | 1 551 128 | 1 551 128 | 1 517 299 | 7 980 | 25 849 | - |
| Feb | 1 776 875 | 1 776 868 | 1 701 094 | 41 304 | 34 471 | 7 | 1 550 923 | 1 550 923 | 1 517 285 | 7 830 | 25 808 | - |
| Mar | 1 782 420 | 1 782 412 | 1 701 667 | 41 250 | 39 495 | 8 | 1 564 776 | 1 564 776 | 1 526 628 | 7 837 | 30 311 | - |
| Apr | 1 764 882 | 1 764 874 | 1 684 074 | 40 866 | 39 934 | 9 | 1 528 894 | 1 528 894 | 1 495 180 | 7 777 | 25 936 | - |
| May | 1 754 672 | 1 754 664 | 1 677 446 | 40 199 | 37 018 | 9 | 1 517 172 | 1 517 171 | 1 488 988 | 7 648 | 20 535 | - |
| Jun | 1 758 507 | 1 758 495 | 1 681 351 | 40 233 | 36 912 | 13 | 1 514 127 | 1 514 127 | 1 485 361 | 7 618 | 21 147 | - |
| Jul | 1 730 657 | 1 730 647 | 1 654 183 | 39 979 | 36 485 | 11 | 1 448 176 | 1 448 176 | 1 418 965 | 7 531 | 21 680 | - |
| Aug | 1 713 947 | 1 713 939 | 1 637 490 | 39 341 | 37 108 | 11 | 1 434 085 | 1 434 085 | 1 404 418 | 7 401 | 22 265 | - |
| Sep | 1 717 563 | 1 717 557 | 1 641 387 | 38 916 | 37 254 | 7 | 1 448 536 | 1 448 536 | 1 418 819 | 7 337 | 22 379 | - |
| Oct | 1 704 477 | 1 704 461 | 1 626 250 | 38 660 | 39 551 | 19 | 1 446 773 | 1 446 772 | 1 416 354 | 7 402 | 23 016 | - |
| Nov | P 1 700 284 | 1 700 280 | 1 626 443 | 38 311 | 35 526 | 6 | 1 457 202 | 1 457 202 | 1 431 762 | 7 722 | 17 718 | - |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.25 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR millions

| | Loans | | | | | Deposits | | | | |
|--------------|-----------|--------------------|----------------------------------|------------------|-----------------------|----------|--------------------|----------------------------------|------------------|-----------------------|
| | Total | Central Government | Regional (autonomous government) | Local government | Social security funds | Total | Central Government | Regional (autonomous government) | Local government | Social security funds |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 |
| 10 | 78 583 | 5 086 | 41 276 | 32 017 | 204 | 79 080 | 45 458 | 14 869 | 14 086 | 4 652 |
| 11 | 89 285 | 3 809 | 52 124 | 33 145 | 206 | 69 717 | 45 738 | 9 055 | 10 735 | 4 189 |
| 10 Q1 | 68 332 | 2 905 | 33 367 | 31 898 | 162 | 76 024 | 40 053 | 15 327 | 14 683 | 5 960 |
| Q2 | 74 883 | 3 874 | 37 730 | 32 722 | 556 | 73 223 | 38 804 | 13 921 | 15 298 | 5 187 |
| Q3 | 76 882 | 3 684 | 40 841 | 32 186 | 171 | 77 171 | 42 761 | 13 918 | 15 334 | 5 144 |
| Q4 | 78 583 | 5 086 | 41 276 | 32 017 | 204 | 79 080 | 45 458 | 14 869 | 14 086 | 4 652 |
| 11 Q1 | 83 320 | 3 455 | 45 876 | 33 806 | 182 | 88 237 | 57 747 | 12 632 | 12 241 | 5 617 |
| Q2 | 86 600 | 3 669 | 48 164 | 34 337 | 430 | 77 815 | 50 512 | 10 548 | 11 444 | 5 311 |
| Q3 | 87 404 | 3 698 | 50 148 | 33 372 | 186 | 70 743 | 45 294 | 9 725 | 10 781 | 4 943 |
| Q4 | 89 285 | 3 809 | 52 124 | 33 145 | 206 | 69 717 | 45 738 | 9 055 | 10 735 | 4 189 |
| 12 Q1 | 92 027 | 3 965 | 53 482 | 34 352 | 227 | 74 253 | 48 884 | 10 569 | 10 053 | 4 746 |
| Q2 | 123 230 | 31 015 | 58 702 | 32 927 | 587 | 68 590 | 39 792 | 9 062 | 11 006 | 8 730 |
| Q3 | P 120 905 | 31 449 | 57 429 | 31 629 | 398 | 74 069 | 48 686 | 7 819 | 11 977 | 5 587 |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.26 Other MFI Loans to other resident
in Spain sectors, by sub-sector.

EUR million

| | Total (a) | Non monetary financial institu- tions | Insurance corpora- tions and pension founds | Non financial corporations. NPISH and households | | | | | | |
|---------------|--------------|---|--|--|--------------------------------------|--------------|--|--------------------|--------------|-------|
| | | | | Total | Non fi- nancial corpora- tions | Households | | | | NPISH |
| | | | | | | Total (b) | House purchase and renova- tion (c) | Consumer credit | Other (d) | |
| | | | | | | | | | | |
| 1=2+3+4 | 2 | 3 | 4=5+6+10 | 5 | 6=7+8+9 | 7 | 8 | 9 | 10 | |
| 05 | 1 201 871 | 6 876 | 3 835 | 1 191 161 | 572 649 | 613 846 | 448 687 | 77 126 | 88 033 | 4 666 |
| 06 | 1 507 747 | 10 741 | 3 257 | 1 493 748 | 746 908 | 741 136 | 548 739 | 92 082 | 100 315 | 5 704 |
| 07 | 1 759 158 | 22 034 | 3 707 | 1 733 416 | 892 990 | 834 337 | 623 540 | 103 375 | 107 422 | 6 089 |
| 08 | 1 871 339 | 30 676 | 8 168 | 1 832 495 | 952 075 | 874 329 | 655 144 | 102 330 | 116 854 | 6 091 |
| 09 | 1 842 001 | 44 960 | 8 531 | 1 788 510 | 915 105 | 867 882 | 654 566 | 92 391 | 120 925 | 5 523 |
| 10 | 1 857 404 | 74 936 | 10 128 | 1 772 339 | 895 893 | 870 349 | 662 798 | 82 105 | 125 447 | 6 096 |
| 11 Jun | 1 831 457 | 82 084 | 14 001 | 1 735 372 | 865 653 | 863 821 | 658 999 | 74 782 | 130 040 | 5 898 |
| <i>Jul</i> | 1 812 636 | 72 760 | 11 249 | 1 728 627 | 864 347 | 857 815 | 658 570 | 73 501 | 125 744 | 6 465 |
| <i>Aug</i> | 1 801 843 | 73 362 | 15 292 | 1 713 189 | 853 509 | 853 200 | 656 250 | 72 112 | 124 838 | 6 479 |
| <i>Sep</i> | 1 803 212 | 76 290 | 15 436 | 1 711 486 | 852 961 | 851 968 | 655 726 | 71 814 | 124 427 | 6 557 |
| <i>Oct</i> | 1 792 959 | 72 219 | 15 196 | 1 705 544 | 850 513 | 848 342 | 653 844 | 70 810 | 123 688 | 6 689 |
| <i>Nov</i> | 1 799 385 | 73 800 | 17 308 | 1 708 277 | 849 493 | 852 035 | 652 658 | 70 830 | 128 546 | 6 749 |
| <i>Dec</i> | 1 797 240 | 82 415 | 17 373 | 1 697 452 | 840 403 | 850 049 | 656 531 | 70 488 | 123 030 | 7 000 |
| 12 Jan | 1 783 820 | 81 425 | 15 600 | 1 686 795 | 834 489 | 845 473 | 653 485 | 69 271 | 122 718 | 6 833 |
| <i>Feb</i> | 1 776 875 | 82 825 | 16 541 | 1 677 510 | 829 847 | 840 909 | 650 724 | 67 929 | 122 256 | 6 754 |
| <i>Mar</i> | 1 782 420 | 90 987 | 18 504 | 1 672 930 | 827 456 | 838 832 | 649 716 | 67 421 | 121 695 | 6 642 |
| <i>Apr</i> | 1 764 882 | 81 667 | 16 468 | 1 666 748 | 824 410 | 835 482 | 650 081 | 65 981 | 119 420 | 6 856 |
| <i>May</i> | 1 754 672 | 79 009 | 16 821 | 1 658 843 | 817 945 | 833 054 | 647 360 | 65 672 | 120 022 | 7 844 |
| <i>Jun</i> | 1 758 507 | 86 851 | 17 681 | 1 653 977 | 811 153 | 835 811 | 644 201 | 65 856 | 125 754 | 7 013 |
| <i>Jul</i> | 1 730 657 | 74 860 | 15 883 | 1 639 916 | 803 583 | 829 352 | 643 859 | 65 041 | 120 452 | 6 981 |
| <i>Aug</i> | 1 713 947 | 72 427 | 16 897 | 1 624 625 | 791 892 | 825 731 | 641 479 | 64 124 | 120 128 | 7 002 |
| <i>Sep</i> | 1 717 563 | 80 267 | 16 807 | 1 620 491 | 791 310 | 822 270 | 639 522 | 63 289 | 119 460 | 6 910 |
| <i>Oct</i> | 1 704 477 | 78 560 | 16 263 | 1 609 656 | 783 040 | 819 606 | 636 980 | 62 944 | 119 682 | 7 011 |
| <i>Nov</i> | 1 700 284 | 76 292 | 16 702 | 1 607 291 | 777 970 | 822 353 | 635 100 | 62 771 | 124 481 | 6 969 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities.

8.27 Other MFI loans and credits
to households.

EUR millions

| | Total (a) | House purchase | | | Other purposes | | | | | | | | | | | Memo- randum item: House purchase and renova- tion (g) |
|--------------|--------------|----------------|---|--------------|----------------|---|---------|---|---------|---------------------------------|-----------------|---------------------------|--------|--------|---------|--|
| | | Total (b) | Resi- dential mort- gage loans (b) | Other (b) | Total | Finan- cing of produc- tive acti- vities | Other | | | | | | | | | |
| | | | | | | | Total | Secured loans | | By purpose | | | | | | |
| | | | | | | | | Resi- dential mort- gage loans (c) | Other | House renova- tion (d) | Consumer credit | | | Other | | |
| | | | | | | | | | | | Total | Consume durable (f) | Other | | | |
| 1=2+5 | 2=3+4 | 3 | 4 | 5=6+7 | 6 | 7=8+9 | 8 | 9 | 10 | 11=12+ | 12 | 13 | 14 | 15 | | |
| 04 | 476 639 | 317 268 | 307 766 | 9 503 | 159 371 | 35 196 | 124 175 | ... | ... | 16 557 | 62 269 | 38 379 | 23 890 | 45 348 | 333 825 | |
| 05 | 613 846 | 426 954 | 415 265 | 11 689 | 186 892 | 37 592 | 149 299 | 25 834 | 123 466 | 21 734 | 77 126 | 45 928 | 31 198 | 50 440 | 448 687 | |
| 06 | 741 136 | 523 595 | 509 144 | 14 451 | 217 541 | 40 842 | 176 699 | 35 392 | 141 307 | 25 144 | 92 082 | 51 461 | 40 621 | 59 473 | 548 739 | |
| 07 | 834 337 | 595 929 | 580 722 | 15 207 | 238 408 | 45 088 | 193 321 | 40 739 | 152 582 | 27 611 | 103 375 | 56 576 | 46 799 | 62 334 | 623 540 | |
| 08 | 874 329 | 626 620 | 611 483 | 15 137 | 247 709 | 54 917 | 192 792 | 44 205 | 148 587 | 28 525 | 102 330 | 54 176 | 48 154 | 61 937 | 655 144 | |
| 09 Q2 | 871 731 | 620 920 | 607 830 | 13 090 | 250 811 | 56 663 | 194 148 | 47 907 | 146 240 | 30 643 | 97 770 | 49 583 | 48 187 | 65 735 | 651 564 | |
| <i>Q3</i> | 867 204 | 622 122 | 609 395 | 12 728 | 245 082 | 57 055 | 188 027 | 47 618 | 140 409 | 30 312 | 95 999 | 49 840 | 46 159 | 61 716 | 652 434 | |
| <i>Q4</i> | 867 882 | 624 755 | 611 813 | 12 942 | 243 127 | 53 943 | 189 184 | 48 566 | 140 618 | 29 811 | 92 391 | 49 273 | 43 118 | 66 983 | 654 566 | |
| 10 Q1 | 864 804 | 625 856 | 612 985 | 12 872 | 238 948 | 53 562 | 185 386 | 48 076 | 137 310 | 29 617 | 89 392 | 47 716 | 41 676 | 66 376 | 655 473 | |
| <i>Q2</i> | 879 568 | 630 104 | 618 055 | 12 049 | 249 463 | 58 108 | 191 355 | 50 378 | 140 977 | 30 332 | 88 147 | 44 712 | 43 435 | 72 876 | 660 436 | |
| <i>Q3</i> | 867 868 | 628 696 | 616 401 | 12 295 | 239 172 | 57 151 | 182 021 | 54 621 | 127 401 | 30 537 | 84 041 | 40 259 | 43 782 | 67 443 | 659 232 | |
| <i>Q4</i> | 870 349 | 632 449 | 620 433 | 12 016 | 237 900 | 57 568 | 180 332 | 51 493 | 128 839 | 30 348 | 82 105 | 42 068 | 40 037 | 67 879 | 662 798 | |
| 11 Q1 | 861 311 | 628 138 | 614 447 | 13 692 | 233 173 | 57 283 | 175 891 | 50 570 | 125 321 | 29 995 | 79 223 | 41 073 | 38 151 | 66 672 | 658 133 | |
| <i>Q2</i> | 863 821 | 628 377 | 615 907 | 12 470 | 235 444 | 58 764 | 176 681 | 48 789 | 127 891 | 30 622 | 74 782 | 40 201 | 34 580 | 71 277 | 658 999 | |
| <i>Q3</i> | 851 968 | 625 101 | 612 810 | 12 291 | 226 867 | 57 414 | 169 453 | 48 638 | 120 815 | 30 625 | 71 814 | 38 478 | 33 336 | 67 014 | 655 726 | |
| <i>Q4</i> | 850 049 | 626 550 | 612 657 | 13 893 | 223 420 | 56 619 | 166 802 | 48 364 | 118 438 | 29 902 | 70 488 | 37 686 | 32 802 | 66 411 | 656 531 | |
| 12 Q1 | 838 832 | 620 182 | 608 763 | 11 419 | 218 651 | 56 391 | 162 260 | 52 202 | 110 058 | 29 534 | 67 421 | 35 835 | 31 586 | 65 304 | 649 716 | |
| <i>Q2</i> | 835 811 | 614 707 | 603 717 | 10 991 | 221 104 | 55 896 | 165 208 | 51 389 | 113 819 | 29 493 | 65 856 | 34 726 | 31 130 | 69 858 | 644 201 | |
| <i>Q3</i> | 822 270 | 610 943 | 597 181 | 13 762 | 211 328 | 54 415 | 156 913 | 51 460 | 105 452 | 28 579 | 63 289 | 31 953 | 31 336 | 65 045 | 639 522 | |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

Millones de euros

| | Total | Residents in Spain | | | | | | | | | Residents in Other MUM | | |
|---------------|------------|--------------------|--------------------------|---------------------------------|---|----------------------------|------------------------|---|---------------------------|---------|------------------------|--------|---------|
| | | Total | Other General Government | Portfolio investment except MMF | Other non monetary financial institutions | of wich | | Insurance corporation and pension funds | Non-financial corporation | NPISH | Households | Total | of wich |
| | | | | | | Asset Securitisation funds | Central counterparties | | | | | | |
| | 1=2+11 | 2=3a5+7a10 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 06 | 1 228 099 | 1 199 048 | 43 677 | 46 264 | 329 176 | ... | 37 273 | 191 713 | 13 844 | 537 101 | 29 051 | ... | |
| 07 | 1 463 767 | 1 430 674 | 48 489 | 49 740 | 475 622 | ... | 44 554 | 204 140 | 16 031 | 592 099 | 33 093 | ... | |
| 08 | 1 656 964 | 1 620 604 | 40 386 | 40 709 | 592 258 | ... | 54 706 | 212 782 | 18 451 | 661 312 | 36 360 | ... | |
| 09 | 1 686 026 | 1 649 435 | 37 675 | 35 583 | 603 307 | ... | 53 148 | 215 636 | 16 738 | 687 348 | 36 591 | ... | |
| 10 | 1 730 189 | 1 682 059 | 33 622 | 30 358 | 617 544 | 445 422 | 54 163 | 219 083 | 16 676 | 710 613 | 48 131 | 5 854 | |
| 11 | 1 679 410 | 1 604 598 | 23 979 | 28 449 | 575 346 | 418 012 | 52 673 | 197 473 | 16 206 | 710 472 | 74 812 | 39 964 | |
| 11 Jun | 1 741 351 | 1 668 354 | 27 303 | 29 040 | 599 935 | 430 325 | 52 289 | 218 721 | 16 389 | 724 677 | 72 998 | 28 333 | |
| Jul | 1 715 608 | 1 635 086 | 25 981 | 28 778 | 584 742 | 423 871 | 47 989 | 208 056 | 16 269 | 723 272 | 80 521 | 36 111 | |
| Aug | 1 711 932 | 1 629 613 | 25 990 | 29 785 | 581 461 | 420 921 | 50 461 | 208 645 | 16 261 | 717 010 | 82 319 | 40 060 | |
| Sep | 1 716 761 | 1 626 468 | 25 449 | 28 555 | 584 723 | 421 785 | 51 135 | 205 535 | 16 386 | 714 685 | 90 292 | 47 006 | |
| Oct | 1 691 027 | 1 598 539 | 26 185 | 28 143 | 570 359 | 413 788 | 51 932 | 196 745 | 16 178 | 708 997 | 92 489 | 50 669 | |
| Nov | 1 683 135 | 1 600 518 | 30 447 | 27 715 | 573 091 | 413 010 | 52 505 | 196 229 | 15 988 | 704 543 | 82 618 | 46 896 | |
| Dec | 1 679 410 | 1 604 598 | 23 979 | 28 449 | 575 346 | 418 012 | 52 673 | 197 473 | 16 206 | 710 472 | 74 812 | 39 964 | |
| 12 Jan | 1 658 695 | 1 574 829 | 23 701 | 29 484 | 564 181 | 400 880 | 50 510 | 189 213 | 15 791 | 701 949 | 83 866 | 42 671 | |
| Feb | 1 653 026 | 1 575 058 | 24 136 | 30 678 | 558 907 | 394 059 | 53 220 | 190 726 | 15 472 | 701 921 | 77 968 | 40 060 | |
| Mar | 1 656 174 | 1 590 144 | 25 368 | 32 287 | 567 079 | 402 951 | 54 500 | 191 192 | 15 305 | 704 413 | 66 030 | 30 316 | |
| Apr | 1 624 611 | 1 553 830 | 24 937 | 31 760 | 548 641 | 391 463 | 52 642 | 182 697 | 15 040 | 698 114 | 70 781 | 36 154 | |
| May | 1 591 453 | 1 543 569 | 26 397 | 29 500 | 539 702 | 393 531 | 51 339 | 186 633 | 15 130 | 694 867 | 47 884 | 18 015 | |
| Jun | 1 582 848 | 1 542 924 | 28 797 | 28 769 | 525 062 | 381 371 | 50 310 | 190 510 | 15 055 | 704 420 | 39 924 | 12 474 | |
| Jul | 1 509 198 | 1 473 927 | 25 751 | 28 324 | 485 934 | 355 316 | 49 421 | 175 446 | 14 346 | 694 705 | 35 271 | 8 507 | |
| Aug | 1 491 591 | 1 458 381 | 24 297 | 26 574 | 473 090 | 347 694 | 49 415 | 178 533 | 14 312 | 692 160 | 33 210 | 7 204 | |
| Sep | 1 505 033 | 1 473 919 | 25 384 | 21 725 | 488 539 | 353 310 | 50 215 | 180 393 | 14 359 | 693 305 | 31 113 | 5 000 | |
| Oct | 1 504 119 | 1 474 445 | 27 673 | 22 261 | 489 763 | 351 012 | 49 444 | 174 614 | 14 346 | 696 345 | 29 674 | 4 472 | |
| Nov | P1 515 946 | 1 484 760 | 27 559 | 21 832 | 482 034 | 344 920 | 51 258 | 180 668 | 14 556 | 706 854 | 31 186 | 5 013 | |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type

EUR millions

| | Non-financial corporation, NPISH and households | | | | | NPISH and Households | | | | |
|---------------|---|---------------------|--------------------------|-------------------------------|--------|----------------------|---------------------|--------------------------|-------------------------------|-------|
| | Total | Over-night deposits | Redeemable at notice (a) | With agreed maturity deposits | Repos | Total | Over-night deposits | Redeemable at notice (a) | With agreed maturity deposits | Repos |
| | | | | | | | | | | |
| 06 | 742 658 | 415 337 | 6 | 303 978 | 23 338 | 550 945 | 288 737 | 0 | 255 536 | 6 672 |
| 07 | 812 269 | 398 424 | 19 | 394 617 | 19 209 | 608 130 | 275 382 | 0 | 328 041 | 4 707 |
| 08 | 892 545 | 381 706 | 20 | 490 698 | 20 121 | 679 763 | 267 914 | - | 407 405 | 4 444 |
| 09 | 919 722 | 422 150 | 26 | 484 275 | 13 272 | 704 086 | 308 980 | - | 393 296 | 1 811 |
| 10 | 946 372 | 421 506 | 37 | 515 248 | 9 581 | 727 289 | 307 291 | - | 418 762 | 1 235 |
| 11 | 924 151 | 413 803 | 45 | 503 538 | 6 765 | 726 678 | 307 626 | - | 417 557 | 1 495 |
| 11 Jun | 959 787 | 428 652 | 44 | 524 640 | 6 451 | 741 066 | 311 917 | - | 427 950 | 1 199 |
| Jul | 947 596 | 420 395 | 44 | 521 221 | 5 937 | 739 541 | 309 592 | - | 428 744 | 1 204 |
| Aug | 941 916 | 412 958 | 44 | 522 285 | 6 630 | 733 271 | 303 317 | - | 428 769 | 1 185 |
| Sep | 936 607 | 409 388 | 44 | 520 662 | 6 513 | 731 072 | 302 150 | - | 427 810 | 1 112 |
| Oct | 921 920 | 401 562 | 44 | 514 407 | 5 907 | 725 175 | 298 728 | - | 425 217 | 1 230 |
| Nov | 916 760 | 405 932 | 45 | 504 869 | 5 915 | 720 531 | 300 340 | - | 418 947 | 1 244 |
| Dec | 924 151 | 413 803 | 45 | 503 538 | 6 765 | 726 678 | 307 626 | - | 417 557 | 1 495 |
| 12 Jan | 906 954 | 399 863 | 45 | 500 812 | 6 233 | 717 740 | 299 213 | - | 417 115 | 1 412 |
| Feb | 908 119 | 398 535 | 46 | 503 447 | 6 091 | 717 393 | 297 292 | - | 418 567 | 1 535 |
| Mar | 910 911 | 403 848 | 46 | 500 772 | 6 245 | 719 718 | 300 748 | - | 417 422 | 1 549 |
| Apr | 895 851 | 395 334 | 46 | 494 593 | 5 878 | 713 154 | 297 793 | - | 413 875 | 1 487 |
| May | 896 631 | 405 051 | 45 | 486 190 | 5 345 | 709 998 | 301 096 | - | 407 662 | 1 240 |
| Jun | 909 986 | 423 850 | 45 | 480 417 | 5 674 | 719 476 | 315 563 | - | 402 704 | 1 208 |
| Jul | 884 497 | 405 779 | 44 | 473 123 | 5 550 | 709 050 | 308 312 | - | 399 206 | 1 050 |
| Aug | 885 005 | 406 821 | 43 | 472 312 | 5 829 | 706 472 | 306 822 | - | 398 058 | 1 592 |
| Sep | 888 056 | 407 062 | 42 | 474 809 | 6 144 | 707 664 | 305 771 | - | 400 471 | 1 422 |
| Oct | 885 305 | 397 190 | 42 | 481 779 | 6 294 | 710 691 | 301 124 | - | 408 101 | 1 465 |
| Nov | P 902 078 | 405 435 | 42 | 490 435 | 6 166 | 721 410 | 305 504 | - | 414 416 | 1 491 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.30 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR millions

| | Non-financial corporations | | | | | Households | | | | | NPISH | | | | |
|---------------|----------------------------|---------------------|--------------------------|----------------------|--------|------------|---------------------|--------------------------|----------------------|-------|--------|---------------------|--------------------------|----------------------|-------|
| | Total | Over-night deposits | Redeemable at notice (a) | With agreed maturity | Repos | Total | Over-night deposits | Redeemable at notice (a) | With agreed maturity | Repos | Total | Over-night deposits | Redeemable at notice (a) | With agreed maturity | Repos |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 | 11=12A | 12 | 13 | 14 | 15 |
| 06 | 191 713 | 126 600 | 5 | 48 442 | 16 666 | 537 101 | 279 816 | 0 | 251 777 | 5 508 | 13 844 | 8 921 | - | 3 759 | 1 164 |
| 07 | 204 140 | 123 042 | 19 | 66 576 | 14 502 | 592 099 | 265 895 | 0 | 322 324 | 3 880 | 16 031 | 9 486 | - | 5 718 | 827 |
| 08 | 212 782 | 113 792 | 20 | 83 294 | 15 677 | 661 312 | 257 599 | - | 400 200 | 3 512 | 18 451 | 10 315 | - | 7 204 | 932 |
| 09 | 215 636 | 113 170 | 26 | 90 979 | 11 461 | 687 348 | 299 508 | - | 386 351 | 1 489 | 16 738 | 9 472 | - | 6 945 | 321 |
| 10 | 219 083 | 114 215 | 37 | 96 485 | 8 346 | 710 613 | 298 097 | - | 411 459 | 1 056 | 16 676 | 9 193 | - | 7 303 | 179 |
| 11 | 197 473 | 106 177 | 45 | 85 981 | 5 270 | 710 472 | 298 854 | - | 410 430 | 1 188 | 16 206 | 8 772 | - | 7 127 | 307 |
| 11 Jun | 218 721 | 116 735 | 44 | 96 690 | 5 252 | 724 677 | 303 139 | - | 420 504 | 1 033 | 16 389 | 8 778 | - | 7 446 | 166 |
| <i>Jul</i> | 208 056 | 110 803 | 44 | 92 476 | 4 733 | 723 272 | 301 118 | - | 421 116 | 1 038 | 16 269 | 8 474 | - | 7 628 | 166 |
| <i>Aug</i> | 208 645 | 109 641 | 44 | 93 516 | 5 445 | 717 010 | 294 873 | - | 421 114 | 1 022 | 16 261 | 8 444 | - | 7 655 | 162 |
| <i>Sep</i> | 205 535 | 107 238 | 44 | 92 852 | 5 401 | 714 685 | 293 464 | - | 420 267 | 954 | 16 386 | 8 686 | - | 7 543 | 158 |
| <i>Oct</i> | 196 745 | 102 834 | 44 | 89 190 | 4 677 | 708 997 | 290 197 | - | 417 768 | 1 033 | 16 178 | 8 531 | - | 7 449 | 197 |
| <i>Nov</i> | 196 229 | 105 592 | 45 | 85 922 | 4 670 | 704 543 | 291 865 | - | 411 676 | 1 003 | 15 988 | 8 475 | - | 7 272 | 241 |
| <i>Dec</i> | 197 473 | 106 177 | 45 | 85 981 | 5 270 | 710 472 | 298 854 | - | 410 430 | 1 188 | 16 206 | 8 772 | - | 7 127 | 307 |
| 12 Jan | 189 213 | 100 650 | 45 | 83 697 | 4 821 | 701 949 | 290 680 | - | 410 097 | 1 172 | 15 791 | 8 534 | - | 7 018 | 240 |
| <i>Feb</i> | 190 726 | 101 243 | 46 | 84 879 | 4 557 | 701 921 | 288 963 | - | 411 601 | 1 357 | 15 472 | 8 329 | - | 6 966 | 178 |
| <i>Mar</i> | 191 192 | 103 100 | 46 | 83 350 | 4 696 | 704 413 | 292 521 | - | 410 463 | 1 429 | 15 305 | 8 227 | - | 6 959 | 120 |
| <i>Apr</i> | 182 697 | 97 541 | 46 | 80 719 | 4 391 | 698 114 | 289 714 | - | 407 032 | 1 368 | 15 040 | 8 079 | - | 6 842 | 119 |
| <i>May</i> | 186 633 | 103 954 | 45 | 78 529 | 4 105 | 694 867 | 292 813 | - | 400 938 | 1 116 | 15 130 | 8 283 | - | 6 723 | 124 |
| <i>Jun</i> | 190 510 | 108 288 | 45 | 77 712 | 4 466 | 704 420 | 307 182 | - | 396 167 | 1 071 | 15 055 | 8 381 | - | 6 537 | 137 |
| <i>Jul</i> | 175 446 | 97 467 | 44 | 73 917 | 4 018 | 694 705 | 300 418 | - | 392 897 | 1 390 | 14 346 | 7 894 | - | 6 309 | 142 |
| <i>Aug</i> | 178 533 | 99 999 | 43 | 74 254 | 4 237 | 692 160 | 298 935 | - | 391 772 | 1 453 | 14 312 | 7 887 | - | 6 286 | 139 |
| <i>Sep</i> | 180 393 | 101 291 | 42 | 74 338 | 4 721 | 693 305 | 297 894 | - | 394 144 | 1 267 | 14 359 | 7 877 | - | 6 327 | 155 |
| <i>Oct</i> | 174 614 | 96 066 | 42 | 73 678 | 4 829 | 696 345 | 293 285 | - | 401 741 | 1 318 | 14 346 | 7 839 | - | 6 360 | 146 |
| <i>Nov</i> | P 180 668 | 99 932 | 42 | 76 019 | 4 675 | 706 854 | 297 634 | - | 407 878 | 1 342 | 14 556 | 7 869 | - | 6 538 | 149 |

See notes at the end of the chapter

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.31 Detalle por países de los
principales activos y pasivos

Datos referidos a Septiembre de 2012

Millones de euros

| | Activo/Assets | | | | | | Pasivo/Liabilities | | |
|---|---|--|--|---|---|--|--------------------------------------|---|--|
| | Préstamos y créditos a IFMs/ Loans to MFIs | Préstamos y créditos a otros sectores/ Loans to other sectors | Valores distintos de acciones y participaciones de IFMs/ MFIs' securities other than shares | Valores distintos de acciones y participaciones de otros sectores/ Other sectors' securities other than shares | Participaciones en FMM/ Money market fund shares/units | Acciones y participaciones/ Shares and other equity | Depósitos de IFMs/ MFIs' deposits | Depósitos de otros sectores/ Other sectors' deposits | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| ESPAÑA | 260 848 | 1 838 470 | 66 495 | 465 490 | 1 | 168 084 | 608 337 | 1 522 605 | SPAIN |
| OTROS PAISES DE LA UEM | 63 935 | 27 567 | 7 923 | 29 797 | - | 22 826 | 143 334 | 33 402 | OTHER EURO AREA COUNTRIES |
| Alemania | 6 473 | 6 965 | 1 528 | 3 014 | - | 2 333 | 30 113 | 9 017 | Germany |
| Austria | 614 | 101 | 632 | 136 | - | 1 311 | 205 | 68 | Austria |
| Bélgica | 9 286 | 636 | 13 | 840 | - | 973 | 7 733 | 1 863 | Belgium |
| Finlandia | 913 | 23 | 7 | 122 | - | 25 | 45 | 37 | Finland |
| Francia | 13 137 | 3 525 | 2 160 | 3 585 | - | 440 | 76 070 | 6 279 | France |
| Grecia | 371 | 249 | 18 | 116 | - | 0 | 24 | 99 | Greece |
| Holanda | 5 466 | 7 248 | 717 | 6 409 | - | 12 604 | 5 525 | 5 136 | Netherlands |
| Irlanda | 293 | 1 715 | 630 | 4 586 | - | 350 | 1 614 | 6 844 | Ireland |
| Italia | 13 814 | 1 331 | 1 241 | 7 924 | - | 1 059 | 11 065 | 1 321 | Italy |
| Luxemburgo | 318 | 2 335 | 90 | 822 | - | 935 | 1 214 | 1 617 | Luxembourg |
| Portugal | 13 249 | 3 172 | 886 | 2 243 | - | 2 794 | 9 294 | 1 034 | Portugal |
| Eslovenia | 0 | 2 | 1 | 0 | - | - | 0 | 1 | Slovenia |
| Chipre | 0 | 138 | - | - | - | - | 1 | 16 | Cyprus |
| Malta | 0 | 91 | - | - | - | - | 431 | 51 | Malta |
| Eslovaquia | 1 | 27 | - | - | - | - | - | 10 | Slovaquia |
| Estonia | - | 8 | - | - | - | - | - | 9 | Estonia |
| OTROS PAISES DE LA UE | 85 106 | 15 698 | 7 453 | 4 780 | - | 20 671 | 116 030 | 13 128 | OTHER EU COUNTRIES |
| Dinamarca | 505 | 56 | 93 | 12 | - | 1 | 147 | 175 | Denmark |
| Reino Unido | 84 383 | 14 797 | 6 903 | 4 280 | - | 16 079 | 115 399 | 12 658 | United Kingdom |
| Suecia | 45 | 158 | 457 | 224 | - | 101 | 180 | 156 | Sweden |
| RESTO | 173 | 687 | - | 264 | - | 4 489 | 303 | 139 | REST |
| RESTO DEL MUNDO EX- CLUIDA LA UE | 22 018 | 24 183 | 2 728 | 11 365 | - | 47 721 | 16 022 | 46 499 | REST OF THE WORLD, EXCLUDING EU |
| TOTAL | 431 907 | 1 905 916 | 84 600 | 511 432 | 1 | 259 303 | 883 722 | 1 615 633 | TOTAL |

September 2012 Data
8.31 Main assets and liabilities
of other MFIs, by country

EUR millions
8.OTHER MONETARY FINANCIAL INSTITUTIONS
C) Assets and liabilities figures obtained
from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.32 Detalle por monedas de los
principales activos y pasivos

Datos referidos a Septiembre de 2012

Millones de euros

| | Total/ Total | Euros/ Euros | Resto de monedas/Other currencies | | | | | |
|--|-----------------|-----------------|---|-------------|------------|---------------------|-------------------------------------|---|
| | | | Resto de monedas UE (no UME)/ Other UE currencies | \$ USA/ USD | Yenes/ JPY | Francos suizos/ SFR | Otras monedas/ Remaining currencies | |
| | 1= 2 a 7 | 2 | 3 | 4 | 5 | 6 | 7 | |
| POSICION FRENTE A RESIDENTES EN ESPAÑA | | | | | | | | POSITION VIS-A-VIS RESIDENTS IN SPAIN |
| ACTIVO | | | | | | | | ASSETS |
| Préstamos y créditos a otros sectores | 838 470 | 820 120 | 1 191 | 6 845 | 8 327 | 1 836 | 150 | Loans to other sectors |
| Valores dist.de accio.y partic.de IFM | 66 495 | 66 091 | 376 | 24 | - | 4 | - | MFIs' holdings of securities other than shares |
| Valores distintos de acciones y participaciones de otros sectores | 465 490 | 460 903 | 2 313 | 2 273 | - | - | - | Other sectors' holdings of securities other than shares |
| PASIVO | | | | | | | | LIABILITIES |
| Depósitos de IFM. | 608 337 | 602 389 | 147 | 5 289 | 349 | 82 | 81 | MFIs' deposits |
| Depósitos de otros sectores | 522 605 | 494 931 | 6 311 | 19 583 | 822 | 267 | 691 | Other sectors' deposits |
| POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA) | | | | | | | | POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN) |
| ACTIVO | | | | | | | | ASSETS |
| Préstamos y créditos a otros sectores | 27 567 | 23 024 | 409 | 3 933 | 8 | 8 | 185 | Loans to other sectors |
| Valores dist.de accio.y partic.de IFM | 7 923 | 7 361 | 485 | 44 | - | - | 34 | MFIs' holdings of securities other than shares |
| Valores distintos de acciones y participaciones de otros sectores | 29 797 | 28 375 | 18 | 660 | - | - | 744 | Other sectors' holdings of securities other than shares |
| PASIVO | | | | | | | | LIABILITIES |
| Depósitos de IFM. | 143 334 | 133 458 | 1 049 | 8 295 | 205 | 251 | 75 | MFIs' deposits |
| Depósitos de otros sectores | 33 402 | 30 900 | 210 | 2 243 | 2 | 25 | 22 | Other sectors' deposits |
| POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO | | | | | | | | POSITION VIS-A-VIS REST OF THE WORLD |
| ACTIVO | | | | | | | | ASSETS |
| Préstamos y créditos a IFM | 107 124 | 84 791 | 3 003 | 16 416 | 478 | 476 | 1 960 | Loans to MFIs |
| Préstamos y créditos a otros sectores | 39 881 | 20 291 | 3 065 | 14 526 | 83 | 117 | 1 800 | Loans to other sectors |
| Valores dist.de accio.y partic.de IFM | 10 236 | 7 457 | 1 758 | 1 024 | - | 1 | 3 | MFIs' holdings of securities other than shares |
| Valores distintos de acciones y participaciones de otros sectores | 16 204 | 3 737 | 3 863 | 2 294 | - | 1 | 6 309 | Other sectors' holdings of securities other than shares |
| PASIVO | | | | | | | | LIABILITIES |
| Depósitos de IFM. | 132 051 | 105 429 | 9 880 | 14 016 | 1 379 | 281 | 1 067 | MFIs' deposits |
| Depósitos de otros sectores | 59 626 | 45 541 | 1 739 | 12 043 | 130 | 58 | 115 | Other sectors' deposits |
| POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA | | | | | | | | POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE |
| PASIVO | | | | | | | | LIABILITIES |
| Valores emitidos distintos de accio.y partic. | 401 167 | 386 007 | 1 889 | 7 682 | 1 566 | 1 273 | 2 750 | Debt securities issued |

September 2012 Data
8.32 Main assets and liabilities
of other MFIS, by currency

Euro millions
8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Assets and liabilities figures obtained from
the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito. Detalle por entidades

Datos referidos a Noviembre de 2012

Millones de euros

| | Entidades de crédito/ Credit institutions (8.41 a/ to 8.44) | Entidades de depósito/ Deposit institutions (8.51 a/ to 8.54) | EFC/ SCI (8.81 a/ to 8.84) | Instituto de Crédito Oficial/ Official Credit Institute | |
|--|---|---|----------------------------------|--|---|
| | B=C+D+E | C | D | E | |
| ACTIVO | | | | | ASSETS |
| 1 A. RESIDENTES EN ESPAÑA | 2 780 755 | 2 616 411 | 44 486 | 119 858 | 1 A. DOMESTIC |
| 2 2. Préstamos y créditos | 2 088 699 | 1 947 167 | 42 519 | 99 014 | 2 2. Loans |
| 3 2e. Del cual: euros | 2 069 378 | 1 928 901 | 42 519 | 97 958 | 3 2e. Of which: euro |
| 4 IFM | 269 088 | 218 976 | 2 855 | 47 257 | 4 MFIs |
| 5 2e. Del cual: euros | 266 692 | 216 698 | 2 855 | 47 139 | 5 2e. Of which: euro |
| 6 Administraciones Públicas | 119 331 | 101 748 | 1 353 | 16 231 | 6 General government |
| 7 2e. Del cual: euros | 119 331 | 101 748 | 1 353 | 16 231 | 7 2e. Of which: euro |
| 8 Otros residentes | 1 700 280 | 1 626 443 | 38 311 | 35 526 | 8 Other residents |
| 9 2e. Del cual: euros | 1 683 355 | 1 610 455 | 38 311 | 34 589 | 9 2e. Of which: euro |
| 10 3. Valores distintos de acciones y participaciones | 522 282 | 499 772 | 1 881 | 20 629 | 10 3. Securities other than shares |
| 11 3e. Del cual: euros | 517 423 | 494 913 | 1 881 | 20 629 | 11 3e. Of which: euro |
| 12 IFM | 65 093 | 63 725 | 302 | 1 067 | 12 MFIs |
| 13 3e. Del cual: euros | 64 716 | 63 347 | 302 | 1 067 | 13 3e. Of which: euro |
| 14 Administraciones Públicas | 242 809 | 227 204 | - | 15 605 | 14 General government |
| 15 3e. Del cual: euros | 242 754 | 227 148 | - | 15 605 | 15 3e. Of which: euro |
| 16 Otros residentes | 214 380 | 208 844 | 1 579 | 3 956 | 16 Other residents |
| 17 3e. Del cual: euros | 209 954 | 204 418 | 1 579 | 3 956 | 17 3e. Of which: euro |
| 18 4. Participaciones en FMM | 0 | 0 | - | - | 18 4. Money market fund shares/units |
| 19 IFM | 0 | 0 | - | - | 19 MFIs |
| 20 4e. Del cual: euros | 0 | 0 | - | - | 20 4e. Of which: euro |
| 21 5. Acciones y participaciones | 169 774 | 169 472 | 86 | 216 | 21 5. Shares and other equity |
| 22 IFM | 61 810 | 61 810 | 0 | - | 22 MFIs |
| 23 Otros residentes | 107 963 | 107 661 | 86 | 216 | 23 Other residents |
| 24 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO | 138 489 | 135 571 | 2 526 | 392 | 24 B. OTHER EURO AREA COUNTRIES |
| 25 2. Préstamos y créditos | 85 801 | 82 924 | 2 511 | 366 | 25 2. Loans |
| 26 2e. Del cual: euros | 77 889 | 75 088 | 2 511 | 289 | 26 2e. Of which: euro |
| 27 IFM | 58 604 | 56 415 | 2 190 | 0 | 27 MFIs |
| 28 2e. Del cual: euros | 54 785 | 52 595 | 2 190 | 0 | 28 2e. Of which: euro |
| 29 Administraciones Públicas | 80 | 80 | - | - | 29 General government |
| 30 2e. Del cual: euros | 80 | 80 | - | - | 30 2e. Of which: euro |
| 31 Otros residentes | 27 116 | 26 429 | 322 | 366 | 31 Other residents |
| 32 3. Valores distintos de acciones y participaciones | 29 851 | 29 849 | 1 | - | 32 3. Securities other than shares |
| 33 3e. Del cual: euros | 28 350 | 28 349 | 1 | - | 33 3e. Of which: euro |
| 34 IFM | 4 249 | 4 249 | - | - | 34 MFIs |
| 35 3e. Del cual: euros | 4 085 | 4 085 | - | - | 35 3e. Of which: euro |
| 36 Administraciones Públicas | 13 804 | 13 804 | - | - | 36 General government |
| 37 3e. Del cual: euros | 13 698 | 13 698 | - | - | 37 3e. Of which: euro |
| 38 Otros residentes | 11 798 | 11 797 | 1 | - | 38 Other residents |
| 39 3e. Del cual: euros | 10 568 | 10 566 | 1 | - | 39 3e. Of which: euro |
| 40 4. Participaciones en FMM | - | - | - | - | 40 4. Money market fund shares/units |
| 41 IFM | - | - | - | - | 41 MFIs |
| 42 4e. Del cual: euros | - | - | - | - | 42 4e. Of which: euro |
| 43 5. Acciones y participaciones | 22 837 | 22 798 | 13 | 26 | 43 5. Shares and other equity |
| 44 IFM | 5 849 | 5 824 | - | 25 | 44 MFIs |
| 45 Otros residentes | 16 987 | 16 974 | 13 | 0 | 45 Other residents |

November 2012 data

EUR millions

8.D Balance sheet of credit institutions
by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito. Detalle por entidades

Datos referidos a Noviembre de 2012

Millones de euros

| | Entidades de crédito/ Credit institutions (8.41 a/ to 8.44) | Entidades de depósito/ Deposit institutions (8.51 a/ to 8.54) | EFC SCI (8.81 a/ to 8.84) | Instituto de Crédito Oficial/ Official Credit Institute | |
|--|--|--|------------------------------------|--|------------------------------------|
| | B=C+D+E | C | D | E | |
| ACTIVO (continuación) | | | | | ASSETS (continued) |
| 46 C. RESTO DEL MUNDO | 233 240 | 231 104 | 868 | 1 268 | 46 C. REST OF THE WORLD |
| 47 2. Préstamos y créditos | 146 686 | 144 552 | 868 | 1 265 | 47 2. Loans |
| 48 2e. Del cual: euros | 106 319 | 105 418 | 787 | 114 | 48 2e. Of which: euro |
| 49 3. Valores distintos de acciones y participaciones | 18 357 | 18 357 | - | - | 49 3. Securities other than shares |
| 50 3e. Del cual: euros | ... | ... | ... | ... | 50 3e. Of which: euro |
| 51 5. Acciones y participaciones | 68 197 | 68 195 | - | 3 | 51 5. Shares and other equity |
| 52 5e. Del cual: euros | - | - | - | - | 52 5e. Of which: euro |
| 53 D. SIN CLASIFICAR | 434 074 | 426 395 | 2 700 | 162 | 53 D. UNCLASSIFIED |
| 54 1. Efectivo (todas las monedas) | 6 636 | 6 635 | 0 | 0 | 54 1. Cash (all currencies) |
| 55 1e. Del cual: euros | 6 469 | 6 469 | 0 | 0 | 55 1e. Of which: euro |
| 56 6. Activo fijo | 62 305 | 61 139 | 1 004 | 162 | 56 6. Fixed assets |
| 57 7. Otros activos | 365 133 | 358 620 | 1 696 | 4 817 | 57 7. Remaining assets |
| 58 7e. Del cual: euros | ... | ... | ... | ... | 58 7e. Of which: euro |
| 59 TOTAL ACTIVO | 3 586 558 | 3 409 481 | 50 581 | 126 496 | 59 TOTAL ASSETS |
| 60 e Euros | ... | ... | ... | ... | 60 e Euro |
| 61 x Monedas distintas del euro | ... | ... | ... | ... | 61 x Other currencies |
| 62 s/c Sin clasificar por monedas | 427 438 | 419 759 | 2 700 | 4 979 | 62 n/c Not classified by currency |

November 2012 data

**8.D Balance sheet of credit institutions
by institutional grouping**

EUR millions

**8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs**

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito. Detalle por entidades

Datos referidos a Noviembre de 2012

Millones de euros

| | Entidades de crédito/ Credit institutions (8.41 a/ to 8.44) | Entidades de depósito/ Deposit institutions (8.51 a/ to 8.54) | EFC/ SCI (8.81 a/ to 8.84) | Instituto de Crédito Oficial/ Official Credit Institute | |
|---|--|--|-------------------------------------|--|---|
| | B=C+D+E | C | D | E | |
| PASIVO | | | | | LIABILITIES |
| 1 A. RESIDENTES EN ESPAÑA | 2 122 852 | 2 047 524 | 35 315 | 40 013 | 1 A. DOMESTIC |
| 2 9. Depósitos | 2 122 852 | 2 047 524 | 35 315 | 40 013 | 2 9. Deposits |
| 3 9e. Del cual: euros | 2 085 849 | 2 010 598 | 35 315 | 39 936 | 3 9e. Of which: euro |
| 4 IFM | 590 713 | 542 926 | 27 586 | 20 200 | 4 MFIs |
| 5 9e. Del cual: euros | 584 112 | 536 402 | 27 586 | 20 123 | 5 9e. Of which: euro |
| 6 Administración Central | 47 379 | 45 291 | - | 2 088 | 6 Central government |
| 7 9e. Del cual: euros | 47 354 | 45 266 | - | 2 088 | 7 9e. Of which: euro |
| 8 Otras Administraciones Públicas | 27 559 | 27 544 | 7 | 7 | 8 Other general government |
| 9 9e. Del cual: euros | 27 557 | 27 542 | 7 | 7 | 9 9e. Of which: euro |
| 10 Otros residentes | 1 457 202 | 1 431 763 | 7 722 | 17 718 | 10 Other residents |
| 11 9e. Del cual: euros | 1 426 826 | 1 401 388 | 7 722 | 17 718 | 11 9e. Of which: euro |
| 12 10. Participaciones de los fondos del mercado monetario | - | - | - | - | 12 10. Money markets fund shares/units |
| 13 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO | 157 949 | 151 839 | 5 431 | 679 | 13 B. OTHER EURO AREA COUNTRIES |
| 14 9. Depósitos | 157 949 | 151 839 | 5 431 | 679 | 14 9. Deposits |
| 15 9e. Del cual: euros | 147 956 | 141 846 | 5 431 | 679 | 15 9e. Of which: euro |
| 16 IFM | 124 479 | 120 913 | 2 887 | 679 | 16 MFIs |
| 17 9e. Del cual: euros | 117 284 | 113 718 | 2 887 | 679 | 17 9e. Of which: euro |
| 18 Administración Central | 2 284 | 2 284 | - | - | 18 Central government |
| 19 9e. Del cual: euros | 2 284 | 2 284 | - | - | 19 9e. Of which: euro |
| 20 Otras Administraciones Públicas | 0 | 0 | - | - | 20 Other general government |
| 21 9e. Del cual: euros | 0 | 0 | - | - | 21 9e. Of which: euro |
| 22 Otros residentes | 31 186 | 28 642 | 2 544 | - | 22 Other residents |
| 23 9e. Del cual: euros | 28 388 | 25 844 | 2 544 | - | 23 9e. Of which: euro |
| 24 10. Participaciones de los fondos del mercado monetario | - | - | - | - | 24 10. Money markets fund shares/units |
| 25 C. RESTO DEL MUNDO | 185 841 | 182 113 | 188 | 3 540 | 25 C. REST OF THE WORLD |
| 26 9. Depósitos (total) | 185 841 | 182 113 | 188 | 3 540 | 26 9. Deposits (total) |
| 27 9e. Del cual: euros | 149 662 | 146 336 | 188 | 3 138 | 27 9e. Of which: euro |
| 28 10. Participaciones de los fondos del mercado monetario | - | - | - | - | 28 10. Money markets fund shares/units |
| 29 D. SIN CLASIFICAR | 1 119 916 | 1 028 005 | 9 648 | 68 286 | 29 D. UNCLASSIFIED |
| 30 11. Valores distintos de acciones y participaciones | 389 482 | 320 939 | 257 | 68 286 | 30 11. Debts securities issued |
| 31 11e. Del cual: euros | 375 522 | 317 492 | 257 | 57 773 | 31 11e. In euro |
| 32 Del cual: hasta dos años | 69 966 | 64 371 | 166 | 5 429 | 32 Of which: up to two years |
| 33 11x. Monedas distintas del euro | 13 960 | 3 447 | - | 10 512 | 33 11x. In other currencies |
| 34 Del cual: hasta dos años | 362 | - | - | 362 | 34 Of which: up to two years |
| 35 13. Capital y reservas | 402 945 | 388 539 | 7 147 | 7 258 | 35 13. Capital and Reserves |
| 36 14. Otros pasivos | 327 490 | 318 526 | 2 244 | 6 720 | 36 14. Remaining liabilities |
| 37 14e. Del cual: euros | ... | ... | ... | ... | 37 14e. Of which: euro |
| 38 TOTAL PASIVO | 3 586 558 | 3 409 481 | 50 581 | 126 496 | 38 TOTAL LIABILITIES |
| 39 e Euros | 2 758 989 | ... | ... | 101 526 | 39 e Euro |
| 40 x Monedas distintas del euro | 97 135 | 2 702 416 | 41 190 | 10 992 | 40 x Other currencies |
| 41 s/c Sin clasificar por monedas | 730 435 | 707 065 | 9 391 | 13 978 | 41 n/c Not classified by currency |

November 2012 data

8.D Balance sheet of credit institutions
by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs

8.41 Credit institutions

Assets. Summary

Eur billions

| | Total | By residence | | | | By instrument | | | | | | | By currencies | | |
|---------------|-----------------------------|--------------|------------|-------------------|---------------|---------------|------------------------------|--------------------------------|-------------------------|-----------------------|--------------|------------------|---------------|------------------|----------------|
| | | Domestic (a) | Other MUMS | Rest of the world | Not allocated | Loans | Securities other than shares | Money market fund shares/units | Shares and other equity | Cash (all currencies) | Fixed assets | Remaining assets | Euro | Other currencies | Not classified |
| | | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| | =13a15= =6a12= 1=2a5= | | | | | | | | | | | | | | |
| 06 | 2 526.8 | 2 022.6 | 169.4 | 172.1 | 162.7 | 1 981.2 | 231.0 | - | 151.9 | 8.4 | 28.8 | 125.5 | 2 236.8 | 135.7 | 154.3 |
| 07 | 3 005.3 | 2 396.8 | 217.9 | 199.3 | 191.3 | 2 302.5 | 327.9 | - | 183.6 | 8.5 | 30.7 | 152.1 | 2 667.6 | 154.9 | 182.8 |
| 08 | 3 381.2 | 2 678.3 | 219.1 | 196.9 | 286.9 | 2 440.6 | 481.8 | 0.0 | 171.8 | 9.0 | 36.9 | 241.0 | 2 930.9 | 172.3 | 277.9 |
| 09 | 3 433.3 | 2 762.8 | 209.7 | 207.2 | 253.6 | 2 389.9 | 605.8 | 0.0 | 184.0 | 8.5 | 45.1 | 200.0 | 3 029.0 | 159.2 | 245.1 |
| 10 | 3 462.9 | 2 789.9 | 158.7 | 213.6 | 300.7 | 2 399.6 | 582.1 | 0.0 | 180.5 | 7.9 | 49.8 | 243.0 | 3 007.7 | 162.4 | 292.8 |
| 11 | 3 613.1 | 2 839.7 | 160.6 | 224.6 | 388.2 | 2 371.4 | 600.6 | 0.0 | 253.0 | 7.5 | 57.2 | 323.5 | 3 060.4 | 172.0 | 380.7 |
| 11 Jun | 3 546.8 | 2 859.9 | 171.7 | 222.7 | 292.6 | 2 408.6 | 601.2 | 0.0 | 244.3 | 7.3 | 53.9 | 231.4 | 3 097.7 | 163.8 | 285.3 |
| Jul | 3 546.7 | 2 840.1 | 170.8 | 217.6 | 318.2 | 2 386.4 | 595.2 | 0.0 | 247.0 | 7.3 | 54.5 | 256.5 | ... | ... | 310.9 |
| Aug | 3 543.6 | 2 816.3 | 170.5 | 216.9 | 340.0 | 2 372.8 | 584.3 | 0.0 | 246.5 | 7.1 | 54.8 | 278.0 | ... | ... | 332.8 |
| Sep | 3 561.4 | 2 802.3 | 171.3 | 218.0 | 369.7 | 2 361.2 | 578.9 | 0.0 | 251.6 | 6.9 | 55.2 | 307.6 | 3 032.2 | 166.4 | 362.8 |
| Oct | 3 543.1 | 2 792.9 | 170.4 | 218.0 | 361.9 | 2 354.8 | 572.1 | 0.0 | 254.3 | 7.1 | 55.7 | 299.1 | ... | ... | 354.8 |
| Nov | 3 538.1 | 2 788.4 | 160.8 | 219.5 | 369.5 | 2 350.7 | 567.3 | 0.0 | 250.7 | 7.0 | 56.3 | 306.1 | ... | ... | 362.4 |
| Dec | 3 613.1 | 2 839.7 | 160.6 | 224.6 | 388.2 | 2 371.4 | 600.6 | 0.0 | 253.0 | 7.5 | 57.2 | 323.5 | 3 060.4 | 172.0 | 380.7 |
| 12 Jan | 3 628.6 | 2 846.0 | 161.9 | 224.3 | 396.4 | 2 348.8 | 624.2 | 0.0 | 259.2 | 7.1 | 57.6 | 331.8 | ... | ... | 389.4 |
| Feb | 3 646.7 | 2 854.1 | 171.2 | 230.4 | 391.0 | 2 351.3 | 644.4 | 0.0 | 260.0 | 6.8 | 58.3 | 325.9 | ... | ... | 384.2 |
| Mar | 3 723.6 | 2 926.5 | 169.9 | 242.6 | 384.7 | 2 415.5 | 665.0 | 0.0 | 258.4 | 6.9 | 58.9 | 318.9 | 3 180.2 | 165.6 | 377.9 |
| Apr | 3 668.7 | 2 861.2 | 164.1 | 244.8 | 398.6 | 2 355.7 | 654.6 | 0.0 | 259.8 | 6.8 | 59.4 | 332.4 | ... | ... | 391.8 |
| May | 3 720.8 | 2 857.4 | 155.6 | 255.0 | 452.8 | 2 369.6 | 639.2 | 0.0 | 259.2 | 6.8 | 59.9 | 386.1 | ... | ... | 446.0 |
| Jun | 3 719.0 | 2 865.1 | 162.8 | 258.1 | 433.1 | 2 401.7 | 627.5 | 0.0 | 256.8 | 6.8 | 59.9 | 366.3 | 3 121.5 | 171.3 | 426.2 |
| Jul | 3 664.3 | 2 808.1 | 156.6 | 252.9 | 446.8 | 2 364.8 | 595.1 | 0.0 | 257.7 | 7.1 | 59.9 | 379.8 | ... | ... | 439.7 |
| Aug | 3 621.9 | 2 778.2 | 152.9 | 246.1 | 444.7 | 2 333.5 | 584.1 | 0.0 | 259.6 | 6.8 | 61.0 | 376.9 | ... | ... | 437.9 |
| Sep | 3 628.2 | 2 792.3 | 150.9 | 241.5 | 443.5 | 2 334.8 | 590.6 | 0.0 | 259.3 | 6.6 | 61.6 | 375.4 | 3 027.8 | 163.5 | 436.9 |
| Oct | 3 591.2 | 2 775.3 | 148.9 | 237.5 | 429.5 | 2 321.4 | 582.0 | 0.0 | 258.2 | 6.8 | 62.0 | 360.8 | ... | ... | 422.8 |
| Nov | P 3 586.6 | 2 780.8 | 138.5 | 233.2 | 434.1 | 2 321.2 | 570.5 | 0.0 | 260.8 | 6.6 | 62.3 | 365.1 | ... | ... | 427.4 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs

8.42 Credit institutions

Liabilities. Summary

Eur billions

| | Total | By residence | | | | By instrument | | | | | By currencies | | | |
|---------------|-----------------------------|--------------|------------|-------------------|---------------|---------------|--------------------------------|------------------------------|----------------------|-----------------------|---------------|------------------|----------------|--|
| | | Domestic (a) | Other MUMS | Rest of the world | Not allocated | Deposits | Money market fund shares/units | Securities other than shares | Capital and reserves | Remaining liabilities | Euro | Other currencies | Not classified | |
| | | 2 | 3 | 4 | 5=8a10 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| | =11a13= =6a10= 1=2a5= | | | | | | | | | | | | | |
| 06 | 2 526.8 | 1 450.4 | 184.9 | 195.7 | 695.8 | 1 830.9 | ... | 352.6 | 181.0 | 162.2 | 1 913.6 | 270.0 | 343.2 | |
| 07 | 3 005.3 | 1 726.1 | 230.1 | 211.6 | 837.5 | 2 167.8 | ... | 426.4 | 206.3 | 204.8 | 2 281.7 | 312.4 | 411.1 | |
| 08 | 3 381.2 | 1 977.7 | 235.1 | 269.8 | 898.6 | 2 482.5 | ... | 398.6 | 242.4 | 257.6 | 2 510.6 | 370.5 | 500.0 | |
| 09 | 3 433.3 | 2 001.7 | 245.2 | 262.5 | 923.8 | 2 509.5 | ... | 439.9 | 269.8 | 214.1 | 2 599.1 | 350.2 | 483.9 | |
| 10 | 3 462.9 | 1 999.6 | 228.2 | 283.5 | 951.5 | 2 511.3 | ... | 432.9 | 282.5 | 236.1 | 2 580.3 | 363.9 | 518.7 | |
| 11 | 3 613.1 | 2 024.2 | 244.8 | 248.7 | 1 095.4 | 2 517.7 | ... | 434.5 | 367.1 | 293.8 | 2 633.4 | 318.7 | 660.9 | |
| 11 Jun | 3 546.8 | 2 002.4 | 261.2 | 292.1 | 991.1 | 2 555.7 | ... | 436.9 | 325.1 | 229.0 | 2 625.3 | 367.3 | 554.2 | |
| Jul | 3 546.7 | 1 987.1 | 271.6 | 273.3 | 1 014.7 | 2 532.1 | ... | 432.6 | 336.6 | 245.4 | 2 619.6 | 345.1 | 582.0 | |
| Aug | 3 543.6 | 1 967.1 | 269.3 | 270.9 | 1 036.3 | 2 507.3 | ... | 429.6 | 344.0 | 262.7 | 2 594.0 | 342.9 | 606.8 | |
| Sep | 3 561.4 | 1 963.4 | 266.6 | 271.9 | 1 059.5 | 2 501.9 | ... | 424.8 | 350.1 | 284.6 | 2 582.9 | 343.8 | 634.7 | |
| Oct | 3 543.1 | 1 953.9 | 268.0 | 259.2 | 1 062.1 | 2 481.1 | ... | 429.0 | 353.0 | 280.1 | 2 583.8 | 326.3 | 633.1 | |
| Nov | 3 538.1 | 1 966.4 | 255.6 | 255.9 | 1 060.2 | 2 477.9 | ... | 429.5 | 350.3 | 280.4 | 2 584.7 | 322.7 | 630.7 | |
| Dec | 3 613.1 | 2 024.2 | 244.8 | 248.7 | 1 095.4 | 2 517.7 | ... | 434.5 | 367.1 | 293.8 | 2 633.4 | 318.7 | 660.9 | |
| 12 Jan | 3 628.6 | 2 003.4 | 248.5 | 243.1 | 1 133.7 | 2 495.0 | ... | 445.2 | 377.1 | 311.4 | 2 626.6 | 313.5 | 688.5 | |
| Feb | 3 646.7 | 2 050.8 | 248.2 | 229.6 | 1 118.1 | 2 528.6 | ... | 444.5 | 378.6 | 295.0 | 2 673.0 | 300.1 | 673.6 | |
| Mar | 3 723.6 | 2 169.6 | 227.2 | 219.9 | 1 106.9 | 2 616.7 | ... | 442.0 | 377.8 | 287.1 | 2 772.6 | 286.1 | 664.9 | |
| Apr | 3 668.7 | 2 119.7 | 228.5 | 214.8 | 1 105.8 | 2 563.0 | ... | 432.2 | 376.9 | 296.7 | 2 713.5 | 281.6 | 673.6 | |
| May | 3 720.8 | 2 154.0 | 214.1 | 217.2 | 1 135.4 | 2 585.4 | ... | 423.9 | 372.7 | 338.8 | 2 727.4 | 281.9 | 711.5 | |
| Jun | 3 719.0 | 2 198.8 | 197.9 | 211.1 | 1 111.3 | 2 607.7 | ... | 410.7 | 383.7 | 316.9 | 2 743.2 | 275.2 | 700.6 | |
| Jul | 3 664.3 | 2 147.0 | 189.4 | 197.8 | 1 130.1 | 2 534.2 | ... | 410.5 | 385.1 | 334.5 | 2 679.9 | 264.8 | 719.6 | |
| Aug | 3 621.9 | 2 130.9 | 175.5 | 187.8 | 1 127.7 | 2 494.2 | ... | 408.4 | 388.2 | 331.2 | 2 648.7 | 253.9 | 719.3 | |
| Sep | 3 628.2 | 2 130.9 | 176.7 | 191.7 | 1 128.9 | 2 499.4 | ... | 401.2 | 398.1 | 329.6 | 2 647.7 | 252.8 | 727.7 | |
| Oct | 3 591.2 | 2 109.8 | 175.5 | 190.0 | 1 115.9 | 2 475.3 | ... | 395.5 | 398.6 | 321.8 | 2 616.8 | 254.0 | 720.4 | |
| Nov | P 3 586.6 | 2 122.9 | 157.9 | 185.8 | 1 119.9 | 2 466.6 | ... | 389.5 | 402.9 | 327.5 | 2 609.3 | 246.8 | 730.4 | |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs

8.43 Credit institutions

Assets. Domestic

EUR millions

| | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/units | Shares and other equity |
|---------------|-------------|--------------------|-----------|------------|---------|--------------------|---------|-----------------|-----------|------------------------------|---------|--------------------------------|-------------------------|
| | | of which | | of which | | of which | | of which | | of which | | | |
| | | Total | Euro | MFIs total | Euro | General government | Euro | Other residents | Euro | Total | Euro | | |
| | | 12+13 1=2+5+6+7 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | |
| 06 | 2 022 620 | 1 772 983 | 1 755 709 | 224 052 | 218 279 | 41 185 | 41 160 | 1 507 747 | 1 496 270 | 145 936 | 145 191 | - | 103 700 |
| 07 | 2 396 752 | 2 048 013 | 2 026 111 | 246 119 | 240 165 | 42 737 | 42 724 | 1 759 158 | 1 743 222 | 246 953 | 246 100 | - | 101 786 |
| 08 | 2 678 303 | 2 187 260 | 2 157 983 | 263 151 | 258 912 | 52 772 | 52 735 | 1 871 337 | 1 846 335 | 398 882 | 398 004 | 2 | 92 160 |
| 09 | 2 762 785 | 2 153 242 | 2 132 174 | 246 811 | 243 654 | 64 449 | 64 428 | 1 841 982 | 1 824 092 | 510 167 | 507 914 | 0 | 99 376 |
| 10 | 2 789 922 | 2 170 017 | 2 146 833 | 234 098 | 231 070 | 78 583 | 78 583 | 1 857 337 | 1 837 180 | 516 574 | 512 147 | 0 | 103 150 |
| 11 | 2 839 749 | 2 137 301 | 2 114 068 | 250 787 | 247 239 | 89 285 | 89 285 | 1 797 230 | 1 777 545 | 539 619 | 534 945 | 0 | 162 829 |
| 11 Jun | 2 859 870 | 2 173 444 | 2 151 173 | 255 434 | 251 328 | 86 600 | 86 600 | 1 831 411 | 1 813 245 | 531 025 | 527 063 | 0 | 155 401 |
| Jul | 2 840 122 | 2 156 709 | 2 135 366 | 256 961 | 254 087 | 87 143 | 87 143 | 1 812 605 | 1 794 136 | 525 965 | 521 856 | 0 | 157 448 |
| Aug | 2 816 274 | 2 142 813 | 2 121 286 | 254 712 | 252 076 | 86 276 | 86 276 | 1 801 825 | 1 782 934 | 515 741 | 511 665 | 0 | 157 720 |
| Sep | 2 802 339 | 2 129 198 | 2 106 596 | 238 599 | 235 611 | 87 404 | 87 404 | 1 803 195 | 1 783 582 | 510 157 | 505 892 | 0 | 162 983 |
| Oct | 2 792 869 | 2 123 892 | 2 102 245 | 243 680 | 240 797 | 87 263 | 87 263 | 1 792 949 | 1 774 185 | 503 422 | 499 300 | 0 | 165 554 |
| Nov | 2 788 376 | 2 121 425 | 2 099 571 | 234 394 | 231 628 | 87 656 | 87 656 | 1 799 376 | 1 780 287 | 505 332 | 501 145 | 0 | 161 619 |
| Dec | 2 839 749 | 2 137 301 | 2 114 068 | 250 787 | 247 239 | 89 285 | 89 285 | 1 797 230 | 1 777 545 | 539 619 | 534 945 | 0 | 162 829 |
| 12 Jan | 2 845 973 | 2 117 675 | 2 095 660 | 243 410 | 240 500 | 90 454 | 90 453 | 1 783 811 | 1 764 707 | 560 386 | 555 700 | 0 | 167 912 |
| Feb | 2 854 113 | 2 109 920 | 2 088 337 | 241 818 | 238 516 | 91 234 | 91 234 | 1 776 868 | 1 758 587 | 575 681 | 571 198 | 0 | 168 512 |
| Mar | 2 926 455 | 2 163 697 | 2 142 494 | 289 258 | 286 443 | 92 027 | 92 027 | 1 782 412 | 1 764 024 | 595 568 | 591 137 | 0 | 167 188 |
| Apr | 2 861 192 | 2 106 331 | 2 084 312 | 248 688 | 245 445 | 92 768 | 92 768 | 1 764 874 | 1 746 099 | 587 050 | 582 450 | 0 | 167 810 |
| May | 2 857 425 | 2 115 962 | 2 092 986 | 256 811 | 253 725 | 104 488 | 104 488 | 1 754 664 | 1 734 774 | 573 790 | 568 949 | 0 | 167 673 |
| Jun | 2 865 080 | 2 135 099 | 2 112 403 | 253 373 | 249 556 | 123 230 | 123 230 | 1 758 495 | 1 739 617 | 564 127 | 559 399 | 0 | 165 854 |
| Jul | 2 808 113 | 2 108 412 | 2 085 667 | 254 162 | 250 641 | 123 603 | 123 603 | 1 730 647 | 1 711 424 | 533 248 | 528 413 | 0 | 166 452 |
| Aug | 2 778 172 | 2 088 334 | 2 066 567 | 252 529 | 249 538 | 121 867 | 121 867 | 1 713 939 | 1 695 162 | 522 257 | 517 534 | 0 | 167 580 |
| Sep | 2 792 250 | 2 096 288 | 2 075 086 | 257 825 | 254 973 | 120 905 | 120 905 | 1 717 557 | 1 699 208 | 527 878 | 522 887 | 0 | 168 084 |
| Oct | 2 775 275 | 2 083 521 | 2 063 395 | 258 291 | 255 696 | 120 769 | 120 769 | 1 704 461 | 1 686 930 | 524 581 | 519 690 | 0 | 167 173 |
| Nov | P 2 780 755 | 2 088 699 | 2 069 378 | 269 088 | 266 692 | 119 331 | 119 331 | 1 700 280 | 1 683 355 | 522 282 | 517 423 | 0 | 169 774 |

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs

8.44 Credit institutions

Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

| | Total | By sectors | | | | | | | | | | | | |
|---------------|-------------|------------------|------------------------------|--------------------|--------------------|--------------------------|-----------------|-----------|-----------|----------------------|----------|----|----------------------|----------------|
| | | MFIs | | | General govern. | | Other residents | | | | | | | |
| | | Total | Credit institutions and B.E. | Money market funds | Central government | Other general government | Total | In euros | | | | | | Not classified |
| | | | | | | | | Total | Overnight | With agreed maturity | of which | | Redeemable at notice | |
| | | 12+13 8=9+10+ | 9 | 10 | Up to 2 years | | 12 | | | | 13 | 14 | | |
| 1=2+5+6+7 | 2=3+4 | 3 | 4 | 5 | 6 | 7=8+14 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 06 | 1 450 383 | 228 298 | 228 281 | 17 | 23 038 | 43 677 | 1 155 370 | 1 122 653 | 448 331 | 590 492 | 246 406 | 6 | 83 824 | 32 717 |
| 07 | 1 726 062 | 268 658 | 268 638 | 19 | 26 730 | 48 489 | 1 382 185 | 1 338 341 | 438 038 | 814 692 | 352 706 | 19 | 85 592 | 43 844 |
| 08 | 1 977 713 | 321 442 | 314 960 | 6 482 | 35 668 | 40 386 | 1 580 218 | 1 543 445 | 423 738 | 1 039 696 | 500 488 | 20 | 79 991 | 36 773 |
| 09 | 2 001 735 | 308 169 | 304 928 | 3 241 | 44 130 | 37 675 | 1 611 760 | 1 578 664 | 470 154 | 1 041 390 | 476 500 | 26 | 67 095 | 33 096 |
| 10 | 1 999 632 | 272 116 | 269 665 | 2 451 | 45 458 | 33 622 | 1 648 437 | 1 617 665 | 472 720 | 1 075 156 | 477 373 | 37 | 69 752 | 30 772 |
| 11 | 2 024 193 | 373 858 | 372 485 | 1 373 | 45 738 | 23 979 | 1 580 619 | 1 552 522 | 472 450 | 1 019 797 | 442 651 | 45 | 60 229 | 28 097 |
| 11 Jun | 2 002 357 | 283 491 | 281 377 | 2 114 | 50 512 | 27 303 | 1 641 051 | 1 611 059 | 478 879 | 1 062 873 | 465 909 | 44 | 69 263 | 29 992 |
| Jul | 1 987 133 | 291 895 | 290 075 | 1 820 | 60 152 | 25 981 | 1 609 105 | 1 581 883 | 471 507 | 1 054 540 | 458 969 | 44 | 55 793 | 27 222 |
| Aug | 1 967 072 | 302 756 | 300 850 | 1 905 | 34 704 | 25 990 | 1 603 623 | 1 575 723 | 465 199 | 1 053 216 | 462 187 | 44 | 57 264 | 27 900 |
| Sep | 1 963 381 | 291 618 | 290 121 | 1 497 | 45 294 | 25 449 | 1 601 019 | 1 572 620 | 461 657 | 1 050 362 | 460 537 | 44 | 60 557 | 28 399 |
| Oct | 1 953 865 | 314 712 | 313 284 | 1 428 | 40 615 | 26 185 | 1 572 354 | 1 546 302 | 455 433 | 1 035 277 | 453 235 | 44 | 55 548 | 26 052 |
| Nov | 1 966 397 | 321 008 | 319 690 | 1 318 | 44 872 | 30 447 | 1 570 071 | 1 543 217 | 462 659 | 1 026 080 | 444 719 | 45 | 54 434 | 26 854 |
| Dec | 2 024 193 | 373 858 | 372 485 | 1 373 | 45 738 | 23 979 | 1 580 619 | 1 552 522 | 472 450 | 1 019 797 | 442 651 | 45 | 60 229 | 28 097 |
| 12 Jan | 2 003 373 | 376 704 | 375 268 | 1 436 | 51 840 | 23 701 | 1 551 128 | 1 523 166 | 458 710 | 1 006 560 | 441 103 | 45 | 57 851 | 27 962 |
| Feb | 2 050 809 | 424 374 | 421 838 | 2 536 | 51 377 | 24 136 | 1 550 923 | 1 523 476 | 457 650 | 1 002 268 | 450 320 | 46 | 63 511 | 27 447 |
| Mar | 2 169 646 | 530 617 | 528 929 | 1 688 | 48 884 | 25 368 | 1 564 776 | 1 538 621 | 466 589 | 1 002 833 | 449 677 | 46 | 69 153 | 26 155 |
| Apr | 2 119 692 | 523 122 | 521 424 | 1 698 | 42 739 | 24 937 | 1 528 894 | 1 502 319 | 458 212 | 987 936 | 443 923 | 46 | 56 125 | 26 574 |
| May | 2 153 986 | 556 664 | 555 102 | 1 562 | 53 754 | 26 397 | 1 517 171 | 1 489 574 | 464 103 | 969 381 | 433 947 | 45 | 56 045 | 27 597 |
| Jun | 2 198 766 | 616 049 | 614 665 | 1 385 | 39 792 | 28 797 | 1 514 127 | 1 486 955 | 481 529 | 944 150 | 426 107 | 45 | 61 231 | 27 172 |
| Jul | 2 146 952 | 636 834 | 635 466 | 1 368 | 36 191 | 25 751 | 1 448 176 | 1 420 439 | 462 783 | 905 511 | 414 907 | 44 | 52 101 | 27 737 |
| Aug | 2 130 907 | 641 344 | 639 972 | 1 372 | 31 182 | 24 297 | 1 434 085 | 1 406 861 | 462 383 | 897 381 | 412 018 | 43 | 47 055 | 27 223 |
| Sep | 2 130 942 | 608 337 | 606 887 | 1 449 | 48 686 | 25 384 | 1 448 536 | 1 420 892 | 461 693 | 900 528 | 418 021 | 42 | 58 629 | 27 644 |
| Oct | 2 109 787 | 594 164 | 592 567 | 1 597 | 41 177 | 27 673 | 1 446 772 | 1 416 506 | 453 775 | 903 313 | 429 137 | 42 | 59 376 | 30 267 |
| Nov | P 2 122 852 | 590 713 | 589 146 | 1 567 | 47 379 | 27 559 | 1 457 202 | 1 426 826 | 458 598 | 909 039 | 441 806 | 42 | 59 147 | 30 375 |

8. ENTIDADES DE CRÉDITO
D) Balances de los componentes de OIFM

8.E Apéndice al balance. Determinación de los pasivos
de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Octubre de 2012

Millones de euros

| CONCEPTOS | Serie en cuadro y columna/ Time series in table and column | Entidades de crédito (Cuadro 8.C col.3)/ Credit institutions (Table 8.C col.3) | CONCEPTS |
|--|---|---|---|
| | 1 | 2 | |
| I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE | | | I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB |
| A. Sujetos a coeficiente de caja del 1 % | 8.45/2 | 1 046 097 | A. Subject to reserve ratio of 1 % |
| A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años (9+13+18+22+27+29+30+33+35+36+40+42+43+46+48+49+60+64+69+73+78+80+81+84+86+87+91+93+94+97+99+100+106+110) | 8.45/2 | 1 046 097 | A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years (9+13+18+22+27+29+30+33+35+36+40+42+43+46+48+49+60+64+69+73+78+80+81+84+86+87+91+93+94+97+99+100+106+110) |
| B. Sujetos a coeficiente de caja cero | - | 692 977 | B. Subject to zero reserve ratio |
| B.1. A plazo a más de dos años (10+14+19+23+28-29+34-35+41-42+47-48+61+65+70+74+79-80+85-86+92-93+98-99+107+111) | 8.45/5 | 573 003 | B.1. With agreed maturity over two years (10+14+19+23+28-29+34-35+41-42+47-48+61+65+70+74+79-80+85-86+92-93+98-99+107+111) |
| B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes) | - | - | B.2. Redeemable at notice over two years (it doesn't exist in residents MFIs) |
| B.3. Cesiones temporales (11+15+20+24+31+37+44+50+62+66+71+75+82+88+95+101+108+112) | 8.45/7 | 119 974 | B.3. Repos (11+15+20+24+31+37+44+50+62+66+71+75+82+88+95+101+108+112) |
| II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO | | | II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS |
| A. Sujetos a coeficiente de caja del 1 % | 8.45/3 | 49 783 | A. Subject to reserve ratio of 1 % |
| A.1. Valores distintos de acciones y participaciones emitidos hasta dos años (neto) (70%(117+119)) | 8.45/3 | 49 783 | A.1. Debt securities issued up to two year (net) (70%(117+119)) |
| B. Sujetos a coeficiente de caja cero | 8.45/6 | 323 303 | B. Subject to zero reserve ratio |
| B.1. Valores distintos de acciones y participaciones emitidos a más de dos años (neto) (116-117+118-119) | 8.45/6 | 323 303 | B.1. Debt securities issued over two year (net) (116-117+118-119) |

October 2012 data

8.E Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base).

EUR millions

8.CREDIT INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

8.45 Reserve base for the ESCB's minimum reserve system

EUR millions

| | Necessary information to compute reserve requirements | | | | | | |
|---------------|--|------------------------|--------------------------|--|--|-------------------------|---------|
| | Liabilities to which a positive reserve coefficient is applied | | | Liabilities to which a 0% reserve coefficient is applied | | | |
| | Total | Deposits up to 2 years | Securities up to 2 years | Total | With agreed maturity over 2 years deposits | Securities over 2 years | Repos |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | |
| 06 | 968 474 | 915 378 | 53 096 | 797 029 | 409 009 | 276 783 | 110 726 |
| 07 | 1 123 559 | 1 041 934 | 81 625 | 909 325 | 480 183 | 309 809 | 118 713 |
| 08 | 1 293 222 | 1 233 305 | 59 917 | 1 047 325 | 607 016 | 313 030 | 126 705 |
| 09 | 1 279 454 | 1 231 786 | 47 669 | 1 135 198 | 644 437 | 371 779 | 118 593 |
| 10 | 1 231 087 | 1 207 026 | 24 061 | 1 249 609 | 658 138 | 396 635 | 194 836 |
| 11 | 1 131 476 | 1 095 914 | 35 562 | 1 257 829 | 668 052 | 380 811 | 208 966 |
| 11 May | 1 189 197 | 1 164 365 | 24 832 | 1 295 457 | 688 219 | 402 401 | 204 838 |
| <i>Jun</i> | 1 194 273 | 1 170 724 | 23 548 | 1 312 067 | 683 508 | 398 969 | 229 591 |
| <i>Jul</i> | 1 159 282 | 1 137 145 | 22 138 | 1 308 209 | 683 914 | 395 892 | 228 403 |
| <i>Aug</i> | 1 150 913 | 1 129 065 | 21 848 | 1 283 168 | 680 429 | 394 129 | 208 610 |
| <i>Sep</i> | 1 137 641 | 1 116 540 | 21 100 | 1 307 362 | 684 566 | 391 225 | 231 472 |
| <i>Oct</i> | 1 127 546 | 1 101 658 | 25 888 | 1 277 290 | 675 871 | 388 280 | 213 138 |
| <i>Nov</i> | 1 129 753 | 1 100 833 | 28 921 | 1 267 878 | 670 623 | 385 246 | 212 008 |
| <i>Dec</i> | 1 131 476 | 1 095 914 | 35 562 | 1 257 829 | 668 052 | 380 811 | 208 966 |
| 12 Jan | 1 118 080 | 1 079 294 | 38 786 | 1 260 676 | 659 429 | 386 787 | 214 460 |
| <i>Feb</i> | 1 133 172 | 1 089 455 | 43 717 | 1 223 643 | 647 761 | 379 328 | 196 553 |
| <i>Mar</i> | 1 141 583 | 1 093 881 | 47 702 | 1 204 285 | 647 898 | 370 796 | 185 591 |
| <i>Apr</i> | 1 125 954 | 1 077 709 | 48 245 | 1 166 421 | 639 449 | 360 530 | 166 442 |
| <i>May</i> | 1 116 913 | 1 066 409 | 50 504 | 1 148 124 | 635 437 | 350 099 | 162 588 |
| <i>Jun</i> | 1 125 925 | 1 074 229 | 51 695 | 1 097 873 | 617 898 | 335 332 | 144 642 |
| <i>Jul</i> | 1 093 490 | 1 038 822 | 54 668 | 1 038 949 | 591 156 | 331 128 | 116 666 |
| <i>Aug</i> | 1 077 773 | 1 024 036 | 53 737 | 1 018 550 | 585 978 | 329 803 | 102 769 |
| <i>Sep</i> | 1 087 587 | 1 035 079 | 52 508 | 1 038 900 | 580 743 | 325 323 | 132 834 |
| <i>Oct</i> P | 1 095 880 | 1 046 097 | 49 783 | 1 016 280 | 573 003 | 323 303 | 119 974 |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.51 Deposit-taking institutions
Assets. Summary

Eur billions

| | Total | By residence | | | | By instrument | | | | | | | By currencies | | |
|---------------|---------|--------------|------------|-------------------|---------------|---------------|------------------------------|--------------------------------|-------------------------|-----------------------|--------------|------------------|---------------|------------------|----------------|
| | | Domestic (a) | Other MUMS | Rest of the world | Not allocated | Loans | Securities other than shares | Money market fund shares/units | Shares and other equity | Cash (all currencies) | Fixed assets | Remaining assets | Euro | Other currencies | Not classified |
| | | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 06 | 2 431.3 | 1 934.4 | 166.7 | 169.9 | 160.4 | 1 888.5 | 230.9 | - | 151.7 | 8.4 | 27.7 | 124.3 | 2 146.0 | 133.4 | 152.0 |
| 07 | 2 896.2 | 2 297.6 | 213.9 | 197.2 | 187.6 | 2 208.6 | 316.9 | - | 183.4 | 8.5 | 29.5 | 149.6 | 2 564.9 | 152.5 | 179.1 |
| 08 | 3 252.3 | 2 561.4 | 215.0 | 194.9 | 281.0 | 2 331.2 | 468.5 | 0.0 | 171.6 | 9.0 | 35.6 | 236.4 | 2 810.8 | 169.5 | 272.0 |
| 09 | 3 315.0 | 2 654.7 | 206.0 | 205.2 | 249.1 | 2 289.5 | 592.6 | 0.0 | 183.8 | 8.5 | 44.2 | 196.4 | 2 917.7 | 156.7 | 240.6 |
| 10 | 3 305.5 | 2 647.0 | 154.5 | 211.2 | 292.9 | 2 273.7 | 558.8 | 0.0 | 180.2 | 7.9 | 48.8 | 236.2 | 2 860.7 | 159.9 | 285.0 |
| 11 | 3 444.6 | 2 687.1 | 155.7 | 222.4 | 379.5 | 2 230.6 | 581.8 | 0.0 | 252.7 | 7.5 | 56.1 | 315.9 | 2 903.3 | 169.3 | 372.0 |
| 11 Jun | 3 390.8 | 2 716.2 | 167.4 | 220.6 | 286.6 | 2 281.9 | 578.3 | 0.0 | 244.0 | 7.3 | 53.0 | 226.3 | 2 950.1 | 161.4 | 279.3 |
| <i>Jul</i> | 3 389.0 | 2 695.8 | 166.6 | 215.5 | 311.2 | 2 258.9 | 572.2 | 0.0 | 246.7 | 7.3 | 53.5 | 250.4 | ... | ... | 303.9 |
| <i>Aug</i> | 3 383.8 | 2 669.8 | 166.3 | 214.7 | 333.1 | 2 243.6 | 560.8 | 0.0 | 246.3 | 7.1 | 53.9 | 272.0 | ... | ... | 325.9 |
| <i>Sep</i> | 3 400.7 | 2 656.2 | 166.6 | 215.7 | 362.1 | 2 231.0 | 556.3 | 0.0 | 251.3 | 6.9 | 54.3 | 301.0 | 2 881.5 | 164.0 | 355.3 |
| <i>Oct</i> | 3 381.3 | 2 644.8 | 166.1 | 215.7 | 354.7 | 2 223.7 | 548.9 | 0.0 | 254.0 | 7.1 | 54.7 | 292.9 | ... | ... | 347.7 |
| <i>Nov</i> | 3 377.0 | 2 641.5 | 156.5 | 217.3 | 361.7 | 2 216.8 | 548.0 | 0.0 | 250.4 | 7.0 | 55.3 | 299.4 | ... | ... | 354.7 |
| <i>Dec</i> | 3 444.6 | 2 687.1 | 155.7 | 222.4 | 379.5 | 2 230.6 | 581.8 | 0.0 | 252.7 | 7.5 | 56.1 | 315.9 | 2 903.3 | 169.3 | 372.0 |
| 12 Jan | 3 454.5 | 2 688.1 | 157.0 | 222.0 | 387.3 | 2 205.8 | 602.4 | 0.0 | 258.9 | 7.1 | 56.5 | 323.8 | ... | ... | 380.3 |
| <i>Feb</i> | 3 469.7 | 2 693.3 | 166.3 | 227.6 | 382.5 | 2 209.0 | 618.5 | 0.0 | 259.7 | 6.8 | 57.2 | 318.5 | ... | ... | 375.7 |
| <i>Mar</i> | 3 524.1 | 2 744.6 | 164.1 | 239.2 | 376.2 | 2 256.0 | 633.9 | 0.0 | 258.1 | 6.9 | 57.8 | 311.6 | 2 991.9 | 162.9 | 369.3 |
| <i>Apr</i> | 3 474.2 | 2 683.3 | 159.4 | 242.1 | 389.5 | 2 201.7 | 623.5 | 0.0 | 259.4 | 6.8 | 58.3 | 324.4 | ... | ... | 382.7 |
| <i>May</i> | 3 532.6 | 2 686.0 | 151.7 | 252.4 | 442.5 | 2 218.6 | 612.7 | 0.0 | 258.8 | 6.8 | 58.7 | 377.0 | ... | ... | 435.8 |
| <i>Jun</i> | 3 529.1 | 2 691.0 | 158.9 | 255.8 | 423.4 | 2 246.4 | 602.9 | 0.0 | 256.4 | 6.8 | 58.8 | 357.8 | 2 944.1 | 168.5 | 416.6 |
| <i>Jul</i> | 3 476.3 | 2 636.9 | 152.7 | 250.4 | 436.2 | 2 212.3 | 570.4 | 0.0 | 257.4 | 7.1 | 58.7 | 370.4 | ... | ... | 429.2 |
| <i>Aug</i> | 3 435.1 | 2 608.1 | 149.2 | 243.4 | 434.5 | 2 181.4 | 559.9 | 0.0 | 259.3 | 6.8 | 59.8 | 367.9 | ... | ... | 427.7 |
| <i>Sep</i> | 3 445.8 | 2 624.6 | 147.9 | 239.2 | 434.1 | 2 184.6 | 568.1 | 0.0 | 259.0 | 6.6 | 60.4 | 367.1 | 2 857.3 | 161.1 | 427.5 |
| <i>Oct</i> | 3 409.1 | 2 605.9 | 145.9 | 235.3 | 421.9 | 2 170.5 | 558.7 | 0.0 | 257.9 | 6.8 | 60.8 | 354.3 | ... | ... | 415.2 |
| <i>Nov</i> P | 3 409.5 | 2 616.4 | 135.6 | 231.1 | 426.4 | 2 174.6 | 548.0 | 0.0 | 260.5 | 6.6 | 61.1 | 358.6 | ... | ... | 419.8 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs

8.52 Deposit-taking institutions
Liabilities. Summary

Eur billions

| | Total | By residence | | | | By instrument | | | | | By currencies | | |
|---------------|----------------------------|----------------------|---------------|-------------------------|-----------------------|---------------|---|--|----------------------------|------------------------------------|---------------|--------------------------|------------------------|
| | | Domes- tic (a) | Other MUMS | Rest of the world | Not alloca- ted | Depo- sits | Money market fund shares/ units | Securi- ties other than shares | Capital and reserves | Remain- ing liabili- ties | Euro | Other curren- cies | Not clas- sified |
| | | | | | | | | | | | | | |
| | =11a13 =6a10= 1=2a5= | | | | | | | | | | | | |
| 06 | 2 431.4 | 1 405.1 | 175.5 | 193.8 | 657.0 | 1 774.4 | ... | 327.7 | 174.2 | 155.1 | 1 850.5 | 251.6 | 329.3 |
| 07 | 2 896.5 | 1 676.3 | 220.2 | 209.8 | 789.8 | 2 106.7 | ... | 395.9 | 199.2 | 194.7 | 2 209.7 | 292.9 | 393.9 |
| 08 | 3 252.3 | 1 922.7 | 224.4 | 268.1 | 837.2 | 2 415.1 | ... | 359.3 | 232.8 | 245.1 | 2 429.8 | 344.7 | 477.9 |
| 09 | 3 315.0 | 1 957.5 | 236.8 | 260.8 | 859.9 | 2 455.1 | ... | 396.5 | 259.7 | 203.6 | 2 528.6 | 323.0 | 463.4 |
| 10 | 3 305.5 | 1 931.9 | 219.0 | 280.7 | 873.9 | 2 431.6 | ... | 377.5 | 269.9 | 226.5 | 2 473.0 | 336.0 | 496.4 |
| 11 | 3 444.6 | 1 955.0 | 237.0 | 245.3 | 1 007.3 | 2 437.3 | ... | 368.6 | 353.9 | 284.8 | 2 507.8 | 298.1 | 638.7 |
| 11 Jun | 3 390.8 | 1 940.9 | 253.6 | 289.6 | 906.7 | 2 484.1 | ... | 373.7 | 313.7 | 219.3 | 2 512.4 | 345.4 | 533.0 |
| <i>Jul</i> | 3 389.0 | 1 925.4 | 263.9 | 270.8 | 928.9 | 2 460.2 | ... | 368.5 | 324.4 | 236.0 | 2 506.0 | 322.6 | 560.4 |
| <i>Aug</i> | 3 383.8 | 1 903.1 | 261.6 | 268.3 | 950.8 | 2 433.0 | ... | 366.0 | 332.0 | 252.9 | 2 477.9 | 321.0 | 584.9 |
| <i>Sep</i> | 3 400.7 | 1 900.2 | 258.8 | 269.0 | 972.6 | 2 428.1 | ... | 360.0 | 337.1 | 275.5 | 2 466.7 | 321.4 | 612.7 |
| <i>Oct</i> | 3 381.3 | 1 890.3 | 260.3 | 256.5 | 974.2 | 2 407.1 | ... | 363.0 | 340.7 | 270.5 | 2 465.6 | 304.5 | 611.2 |
| <i>Nov</i> | 3 377.0 | 1 903.2 | 248.0 | 253.2 | 972.7 | 2 404.3 | ... | 363.9 | 337.6 | 271.1 | 2 466.9 | 301.3 | 608.8 |
| <i>Dec</i> | 3 444.6 | 1 955.0 | 237.0 | 245.3 | 1 007.3 | 2 437.3 | ... | 368.6 | 353.9 | 284.8 | 2 507.8 | 298.1 | 638.7 |
| 12 Jan | 3 454.5 | 1 935.4 | 240.5 | 239.6 | 1 039.1 | 2 415.5 | ... | 373.4 | 363.4 | 302.3 | 2 495.8 | 293.1 | 665.6 |
| <i>Feb</i> | 3 469.7 | 1 983.1 | 240.3 | 226.1 | 1 020.3 | 2 449.4 | ... | 369.6 | 364.9 | 285.8 | 2 539.1 | 279.9 | 650.7 |
| <i>Mar</i> | 3 524.1 | 2 078.2 | 219.2 | 216.5 | 1 010.1 | 2 514.0 | ... | 368.0 | 364.0 | 278.2 | 2 615.8 | 266.2 | 642.2 |
| <i>Apr</i> | 3 474.2 | 2 033.6 | 220.5 | 211.4 | 1 008.7 | 2 465.5 | ... | 358.8 | 362.6 | 287.3 | 2 562.3 | 262.0 | 649.9 |
| <i>May</i> | 3 532.6 | 2 073.8 | 207.2 | 213.5 | 1 038.1 | 2 494.5 | ... | 351.2 | 357.5 | 329.4 | 2 583.7 | 262.0 | 686.9 |
| <i>Jun</i> | 3 529.1 | 2 116.1 | 191.0 | 206.8 | 1 015.1 | 2 514.0 | ... | 338.6 | 368.9 | 307.6 | 2 596.7 | 255.8 | 676.5 |
| <i>Jul</i> | 3 476.3 | 2 064.3 | 182.3 | 193.5 | 1 036.2 | 2 440.1 | ... | 341.0 | 369.6 | 325.6 | 2 534.6 | 246.5 | 695.2 |
| <i>Aug</i> | 3 435.1 | 2 048.3 | 168.4 | 183.6 | 1 034.9 | 2 400.2 | ... | 339.9 | 372.8 | 322.2 | 2 503.6 | 236.4 | 695.1 |
| <i>Sep</i> | 3 445.8 | 2 050.5 | 170.5 | 187.8 | 1 037.1 | 2 408.7 | ... | 333.3 | 383.1 | 320.7 | 2 504.8 | 237.2 | 703.8 |
| <i>Oct</i> | 3 409.1 | 2 028.2 | 169.2 | 186.3 | 1 025.4 | 2 383.7 | ... | 327.4 | 384.9 | 313.1 | 2 471.4 | 239.7 | 698.0 |
| <i>Nov</i> | 3 409.5 | 2 047.5 | 151.8 | 182.1 | 1 028.0 | 2 381.5 | ... | 320.9 | 388.5 | 318.5 | 2 469.9 | 232.5 | 707.1 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs

8.53 Deposit-taking institutions
Assets. Domestic

EUR millions

| | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/units | Shares and other equity |
|------------------|-----------|-----------|-----------|------------|---------|--------------------|---------|-----------------|-----------|------------------------------|---------|--------------------------------|-------------------------|
| | | of which | | of which | | of which | | of which | | of which | | | |
| | | Total | Euro | MFIs total | Euro | General government | Euro | Other residents | Euro | Total | Euro | | |
| | | | | | | | | | | | | | |
| 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 06 | 1 934 364 | 1 685 106 | 1 668 452 | 202 130 | 196 439 | 37 910 | 37 886 | 1 445 065 | 1 434 127 | 145 808 | 145 063 | - | 103 492 |
| 07 | 2 297 576 | 1 960 220 | 1 939 063 | 229 815 | 223 933 | 38 676 | 38 663 | 1 691 729 | 1 676 467 | 236 042 | 235 190 | - | 101 577 |
| 08 | 2 561 382 | 2 083 778 | 2 055 945 | 239 106 | 234 958 | 47 565 | 47 528 | 1 797 106 | 1 773 458 | 385 657 | 384 779 | 2 | 91 945 |
| 09 | 2 654 667 | 2 058 417 | 2 038 328 | 215 661 | 212 546 | 61 016 | 60 995 | 1 781 740 | 1 764 788 | 497 089 | 494 836 | 0 | 99 160 |
| 10 | 2 647 002 | 2 050 539 | 2 028 414 | 188 440 | 185 465 | 74 116 | 74 116 | 1 787 983 | 1 768 832 | 493 585 | 488 977 | 0 | 102 878 |
| 11 | 2 687 097 | 2 003 669 | 1 981 726 | 199 164 | 195 803 | 82 593 | 82 593 | 1 721 912 | 1 703 330 | 520 868 | 516 195 | 0 | 162 559 |
| 11 Jun | 2 716 205 | 2 052 995 | 2 031 918 | 205 993 | 202 064 | 82 466 | 82 466 | 1 764 536 | 1 747 389 | 508 086 | 504 124 | 0 | 155 124 |
| <i>Jul</i> | 2 695 786 | 2 035 540 | 2 015 342 | 207 222 | 204 466 | 83 072 | 83 072 | 1 745 245 | 1 727 804 | 503 027 | 498 919 | 0 | 157 220 |
| <i>Aug</i> | 2 669 752 | 2 019 944 | 1 999 498 | 203 488 | 200 920 | 82 095 | 82 095 | 1 734 361 | 1 716 484 | 492 341 | 488 266 | 0 | 157 466 |
| <i>Sep</i> | 2 656 249 | 2 005 896 | 1 984 416 | 187 462 | 184 514 | 83 144 | 83 144 | 1 735 290 | 1 716 758 | 487 623 | 483 358 | 0 | 162 729 |
| <i>Oct</i> | 2 644 801 | 1 999 279 | 1 978 979 | 191 622 | 189 044 | 82 398 | 82 398 | 1 725 259 | 1 707 537 | 480 228 | 476 106 | 0 | 165 293 |
| <i>Nov</i> | 2 641 541 | 1 994 060 | 1 973 364 | 182 710 | 180 026 | 82 193 | 82 193 | 1 729 158 | 1 711 145 | 486 122 | 481 935 | 0 | 161 358 |
| <i>Dec</i> | 2 687 097 | 2 003 669 | 1 981 726 | 199 164 | 195 803 | 82 593 | 82 593 | 1 721 912 | 1 703 330 | 520 868 | 516 195 | 0 | 162 559 |
| 12 Jan | 2 688 140 | 1 981 883 | 1 961 095 | 192 595 | 189 833 | 84 063 | 84 062 | 1 705 225 | 1 687 200 | 538 614 | 533 928 | 0 | 167 643 |
| <i>Feb</i> | 2 693 322 | 1 975 245 | 1 955 138 | 189 789 | 186 941 | 84 363 | 84 363 | 1 701 094 | 1 683 835 | 549 835 | 545 352 | 0 | 168 242 |
| <i>Mar</i> | 2 744 628 | 2 013 235 | 1 993 226 | 226 455 | 223 805 | 85 113 | 85 113 | 1 701 667 | 1 684 308 | 564 473 | 560 042 | 0 | 166 920 |
| <i>Apr</i> | 2 683 314 | 1 959 823 | 1 938 952 | 191 196 | 188 062 | 84 552 | 84 552 | 1 684 074 | 1 666 338 | 555 976 | 551 377 | 0 | 167 514 |
| <i>May</i> | 2 685 956 | 1 971 360 | 1 949 593 | 202 252 | 199 271 | 91 662 | 91 662 | 1 677 446 | 1 658 661 | 547 220 | 542 378 | 0 | 167 376 |
| <i>Jun</i> | 2 691 035 | 1 985 943 | 1 964 705 | 198 611 | 195 186 | 105 980 | 105 980 | 1 681 351 | 1 663 539 | 539 536 | 534 808 | 0 | 165 557 |
| <i>Jul</i> | 2 636 922 | 1 962 211 | 1 941 060 | 202 049 | 199 040 | 105 979 | 105 979 | 1 654 183 | 1 636 041 | 508 554 | 503 719 | 0 | 166 157 |
| <i>Aug</i> | 2 608 053 | 1 942 638 | 1 921 940 | 200 863 | 197 887 | 104 286 | 104 286 | 1 637 490 | 1 619 767 | 498 129 | 493 406 | 0 | 167 285 |
| <i>Sep</i> | 2 624 599 | 1 951 382 | 1 931 223 | 206 632 | 203 794 | 103 363 | 103 363 | 1 641 387 | 1 624 066 | 505 429 | 500 438 | 0 | 167 787 |
| <i>Oct</i> | 2 605 927 | 1 937 678 | 1 918 589 | 208 196 | 205 695 | 103 232 | 103 232 | 1 626 250 | 1 609 663 | 501 376 | 496 485 | 0 | 166 873 |
| <i>Nov</i> | 2 616 411 | 1 947 167 | 1 928 901 | 218 976 | 216 698 | 101 748 | 101 748 | 1 626 443 | 1 610 455 | 499 772 | 494 913 | 0 | 169 472 |

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs
8.54 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

| | By sectors | | | | | | | | | | | | | | |
|---------------|-------------|---------|-------------------------------|--------------------|---------------------|---------------------------|-----------------|-----------|------------|-----------------------|----------|------------------------|--------|--------|-----------------|
| | Total | MFIs | | | General govern. | | Other residents | | | | | | | | Not clas-sified |
| | | Total | Credit insti-tutions and B.E. | Money market funds | Central govern-ment | Other general govern-ment | Total | In euros | | | | | Repos | | |
| | | | | | | | | Total | Over-night | With agreed maturi-ty | of which | Redee-mable at no-tice | | | |
| 1=2+5+6+7 | 2=3+4 | 3 | 4 | 5 | 6 | 7=8+14 | 8=9+10+ | 9 | 10 | 11 | 12 | 13 | 14 | | |
| 06 | 1 405 093 | 185 977 | 185 960 | 17 | 22 119 | 43 671 | 1 153 325 | 1 120 651 | 448 289 | 588 537 | 245 005 | 0 | 83 824 | 32 717 | |
| 07 | 1 676 341 | 222 707 | 222 688 | 19 | 25 989 | 48 482 | 1 379 090 | 1 335 583 | 437 944 | 812 047 | 350 586 | 0 | 85 592 | 43 844 | |
| 08 | 1 922 684 | 272 173 | 265 691 | 6 482 | 34 682 | 40 376 | 1 575 403 | 1 538 681 | 423 651 | 1 035 039 | 498 741 | - | 79 991 | 36 773 | |
| 09 | 1 957 471 | 274 037 | 270 819 | 3 217 | 40 211 | 37 663 | 1 605 533 | 1 572 465 | 468 928 | 1 036 443 | 476 236 | - | 67 095 | 33 096 | |
| 10 | 1 931 886 | 238 533 | 236 112 | 2 421 | 41 680 | 33 607 | 1 618 056 | 1 587 295 | 469 709 | 1 047 834 | 476 990 | - | 69 752 | 30 772 | |
| 11 | 1 955 025 | 341 202 | 339 882 | 1 320 | 42 504 | 23 966 | 1 547 351 | 1 519 256 | 464 913 | 994 393 | 442 217 | - | 59 950 | 28 097 | |
| 11 Jun | 1 940 869 | 251 296 | 249 219 | 2 077 | 47 002 | 27 288 | 1 615 279 | 1 585 291 | 476 413 | 1 039 615 | 465 586 | - | 69 263 | 29 992 | |
| <i>Jul</i> | 1 925 425 | 259 576 | 257 792 | 1 784 | 56 687 | 25 967 | 1 583 193 | 1 555 973 | 468 615 | 1 031 565 | 458 665 | - | 55 793 | 27 222 | |
| <i>Aug</i> | 1 903 139 | 268 678 | 266 809 | 1 869 | 31 256 | 25 976 | 1 577 227 | 1 549 329 | 461 791 | 1 030 274 | 461 848 | - | 57 264 | 27 900 | |
| <i>Sep</i> | 1 900 234 | 258 779 | 257 322 | 1 457 | 41 770 | 25 436 | 1 574 246 | 1 545 849 | 457 773 | 1 027 520 | 460 225 | - | 60 557 | 28 399 | |
| <i>Oct</i> | 1 890 293 | 282 341 | 280 953 | 1 388 | 37 134 | 26 172 | 1 544 644 | 1 518 595 | 450 826 | 1 012 513 | 452 926 | - | 55 256 | 26 052 | |
| <i>Nov</i> | 1 903 169 | 288 761 | 287 481 | 1 280 | 41 466 | 30 434 | 1 542 506 | 1 515 654 | 455 654 | 1 005 999 | 444 400 | - | 54 001 | 26 854 | |
| <i>Dec</i> | 1 955 025 | 341 202 | 339 882 | 1 320 | 42 504 | 23 966 | 1 547 351 | 1 519 256 | 464 913 | 994 393 | 442 217 | - | 59 950 | 28 097 | |
| 12 Jan | 1 935 390 | 345 824 | 344 441 | 1 383 | 48 577 | 23 689 | 1 517 299 | 1 489 339 | 450 221 | 981 369 | 440 814 | - | 57 749 | 27 962 | |
| <i>Feb</i> | 1 983 053 | 393 861 | 391 376 | 2 484 | 47 782 | 24 124 | 1 517 285 | 1 489 840 | 449 202 | 977 227 | 450 031 | - | 63 411 | 27 447 | |
| <i>Mar</i> | 2 078 239 | 480 166 | 478 528 | 1 638 | 46 087 | 25 357 | 1 526 628 | 1 500 474 | 453 628 | 977 793 | 449 397 | - | 69 052 | 26 155 | |
| <i>Apr</i> | 2 033 593 | 473 178 | 471 530 | 1 648 | 40 308 | 24 926 | 1 495 180 | 1 468 608 | 449 507 | 962 976 | 443 664 | - | 56 125 | 26 573 | |
| <i>May</i> | 2 073 783 | 506 851 | 505 339 | 1 512 | 51 555 | 26 388 | 1 488 988 | 1 461 392 | 458 089 | 947 258 | 433 676 | - | 56 045 | 27 597 | |
| <i>Jun</i> | 2 116 144 | 564 120 | 562 780 | 1 340 | 37 873 | 28 789 | 1 485 361 | 1 458 191 | 474 920 | 922 039 | 425 818 | - | 61 231 | 27 172 | |
| <i>Jul</i> | 2 064 301 | 585 316 | 583 992 | 1 324 | 34 276 | 25 743 | 1 418 965 | 1 391 229 | 455 602 | 883 526 | 414 659 | - | 52 101 | 27 737 | |
| <i>Aug</i> | 2 048 274 | 590 311 | 588 990 | 1 322 | 29 254 | 24 289 | 1 404 418 | 1 377 196 | 454 588 | 875 553 | 411 797 | - | 47 055 | 27 223 | |
| <i>Sep</i> | 2 050 481 | 559 377 | 557 977 | 1 399 | 46 907 | 25 376 | 1 418 819 | 1 391 177 | 453 789 | 878 759 | 417 797 | - | 58 629 | 27 644 | |
| <i>Oct</i> | 2 028 150 | 545 593 | 544 044 | 1 548 | 39 114 | 27 089 | 1 416 354 | 1 386 088 | 445 222 | 881 490 | 428 923 | - | 59 376 | 30 267 | |
| <i>Nov</i> | P 2 047 524 | 542 926 | 541 408 | 1 518 | 45 291 | 27 544 | 1 431 762 | 1 401 388 | 452 659 | 889 581 | 441 588 | - | 59 147 | 30 375 | |

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs
8.81. Specialised credit institutions
Assets. Summary

EUR millions

| | Total | By residence | | | | By instrument | | | | | | | By currencies | | |
|---------------|----------|--------------|------------|-------------------|----------------|---------------|-------------------------------|---------------------------------|-------------------------|-----------------------|--------------|-------------------|---------------|-------------------|-----------------|
| | | Domestic (a) | Other MUMS | Rest of the world | Not alloca-ted | Loans | Securiti-es other than shares | Money market fund shares/ units | Shares and other equity | Cash (all currencies) | Fixed assets | Remain-ing assets | Euro | Other curren-cies | Not clas-sified |
| | | | | | | | | | | | | | | | |
| 06 | 63 245 | 59 339 | 1 598 | 518 | 1 791 | 61 222 | 170 | - | 63 | 0 | 872 | 919 | 61 425 | 29 | 1 791 |
| 07 | 68 700 | 62 761 | 3 097 | 582 | 2 259 | 65 832 | 541 | - | 68 | 0 | 999 | 1 259 | 66 413 | 28 | 2 259 |
| 08 | 75 276 | 68 842 | 3 512 | 650 | 2 273 | 70 544 | 2 389 | - | 70 | 0 | 1 141 | 1 132 | 72 912 | 92 | 2 273 |
| 09 | 57 121 | 51 826 | 3 198 | 471 | 1 626 | 51 493 | 3 940 | - | 63 | 0 | 681 | 945 | 55 485 | 11 | 1 626 |
| 10 | 55 729 | 49 221 | 3 685 | 932 | 1 890 | 50 723 | 3 067 | 0 | 48 | 0 | 785 | 1 105 | 53 838 | 0 | 1 890 |
| 11 | 55 911 | 48 439 | 4 138 | 909 | 2 425 | 51 927 | 1 484 | 0 | 74 | 0 | 937 | 1 488 | 53 485 | 1 | 2 425 |
| 11 Jun | 52 014 | 45 420 | 3 838 | 827 | 1 929 | 48 336 | 1 702 | 0 | 46 | 0 | 754 | 1 175 | 50 084 | 0 | 1 929 |
| <i>Jul</i> | 51 844 | 45 177 | 3 787 | 830 | 2 049 | 47 986 | 1 763 | 0 | 47 | 0 | 761 | 1 289 | ... | ... | 2 049 |
| <i>Aug</i> | 51 638 | 44 934 | 3 822 | 866 | 2 016 | 47 742 | 1 812 | 0 | 68 | 0 | 762 | 1 254 | ... | ... | 2 016 |
| <i>Sep</i> | 51 584 | 44 814 | 3 872 | 983 | 1 915 | 47 914 | 1 687 | -0 | 68 | 0 | 770 | 1 145 | 49 669 | 0 | 1 915 |
| <i>Oct</i> | 51 235 | 44 352 | 3 906 | 1 009 | 1 967 | 47 577 | 1 616 | -0 | 75 | 0 | 774 | 1 193 | ... | ... | 1 967 |
| <i>Nov</i> | 50 686 | 43 804 | 3 873 | 1 009 | 2 000 | 47 092 | 1 519 | -0 | 75 | 0 | 795 | 1 205 | ... | ... | 2 000 |
| <i>Dec</i> | 55 911 | 48 439 | 4 138 | 909 | 2 425 | 51 927 | 1 484 | 0 | 74 | 0 | 937 | 1 488 | 53 485 | 1 | 2 425 |
| 12 Jan | 54 724 | 47 214 | 4 040 | 1 019 | 2 451 | 50 707 | 1 492 | - | 74 | 0 | 940 | 1 511 | ... | ... | 2 451 |
| <i>Feb</i> | 54 506 | 46 886 | 4 035 | 1 138 | 2 446 | 50 486 | 1 500 | - | 74 | 0 | 948 | 1 498 | ... | ... | 2 446 |
| <i>Mar</i> | 55 107 | 47 231 | 4 117 | 1 270 | 2 489 | 51 024 | 1 521 | - | 73 | 0 | 968 | 1 520 | 52 615 | 3 | 2 489 |
| <i>Apr</i> | 54 973 | 47 056 | 4 106 | 1 268 | 2 542 | 50 768 | 1 563 | - | 100 | 0 | 974 | 1 568 | ... | ... | 2 542 |
| <i>May</i> | 53 728 | 46 443 | 3 487 | 1 256 | 2 542 | 49 481 | 1 606 | - | 100 | 0 | 974 | 1 568 | ... | ... | 2 541 |
| <i>Jun</i> | 53 478 | 46 326 | 3 527 | 968 | 2 657 | 49 121 | 1 600 | - | 100 | 0 | 984 | 1 673 | 50 728 | 93 | 2 657 |
| <i>Jul</i> | 52 993 | 45 876 | 3 419 | 1 112 | 2 587 | 48 625 | 1 681 | - | 100 | 0 | 992 | 1 594 | ... | ... | 2 587 |
| <i>Aug</i> | 52 436 | 45 217 | 3 367 | 1 254 | 2 598 | 47 976 | 1 762 | - | 100 | 0 | 990 | 1 608 | ... | ... | 2 598 |
| <i>Sep</i> | 51 565 | 45 244 | 2 618 | 997 | 2 707 | 46 937 | 1 822 | - | 100 | 0 | 997 | 1 709 | 48 777 | 82 | 2 707 |
| <i>Oct</i> | 50 905 | 44 770 | 2 567 | 928 | 2 640 | 46 284 | 1 882 | - | 100 | 0 | 996 | 1 644 | ... | ... | 2 640 |
| <i>Nov</i> | P 50 581 | 44 486 | 2 526 | 868 | 2 700 | 45 899 | 1 882 | - | 100 | 0 | 1 004 | 1 696 | ... | ... | 2 700 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.82. Specialised credit institutions
Liabilities. Summary

EUR millions

| | Total | By residence | | | | By instrument | | | | | By currencies | | |
|---------------|----------------------------|----------------------|---------------|-------------------------|-------------------|---------------|---|--|----------------------------|------------------------------------|---------------|--------------------------|------------------------|
| | | Domes- tic (a) | Other MUMS | Rest of the world | Not a- located | Depo- sits | Money market fund shares/ units | Securi- ties other than shares | Capital and reserves | Remain- ing liabili- ties | Euro | Other curren- cies | Not clas- sified |
| | | 2 | 3 | 4 | 5=8+10 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| | =11a13 =6a10= 1=2a5= | | | | | | | | | | | | |
| 06 | 63 245 | 42 482 | 9 389 | 760 | 10 614 | 52 632 | ... | 742 | 5 939 | 3 932 | 52 587 | 787 | 9 872 |
| 07 | 68 700 | 46 758 | 9 837 | 1 036 | 11 069 | 57 631 | ... | 866 | 6 160 | 4 043 | 57 434 | 1 063 | 10 203 |
| 08 | 75 276 | 52 239 | 10 675 | 858 | 11 505 | 63 772 | ... | 565 | 7 226 | 3 713 | 63 396 | 941 | 10 939 |
| 09 | 57 121 | 38 779 | 8 427 | 553 | 9 362 | 47 759 | ... | 389 | 6 970 | 2 003 | 47 495 | 653 | 8 973 |
| 10 | 55 729 | 37 526 | 8 603 | 306 | 9 293 | 46 435 | ... | 330 | 6 925 | 2 038 | 46 337 | 429 | 8 964 |
| 11 | 55 911 | 39 863 | 7 454 | 190 | 8 404 | 47 507 | ... | 296 | 6 231 | 1 876 | 47 612 | 192 | 8 107 |
| 11 Jun | 52 014 | 35 386 | 7 619 | 203 | 8 806 | 43 208 | ... | 319 | 6 699 | 1 787 | 43 209 | 319 | 8 486 |
| <i>Jul</i> | 51 844 | 35 215 | 7 605 | 202 | 8 822 | 43 022 | ... | 317 | 6 712 | 1 794 | 43 021 | 318 | 8 505 |
| <i>Aug</i> | 51 638 | 34 967 | 7 565 | 203 | 8 904 | 42 734 | ... | 318 | 6 680 | 1 907 | 42 710 | 342 | 8 587 |
| <i>Sep</i> | 51 584 | 35 079 | 7 530 | 198 | 8 776 | 42 808 | ... | 314 | 6 637 | 1 825 | 42 924 | 198 | 8 462 |
| <i>Oct</i> | 51 235 | 34 949 | 7 422 | 208 | 8 656 | 42 579 | ... | 315 | 6 451 | 1 890 | 42 686 | 208 | 8 341 |
| <i>Nov</i> | 50 686 | 34 848 | 7 240 | 211 | 8 386 | 42 300 | ... | 302 | 6 209 | 1 875 | 42 390 | 212 | 8 084 |
| <i>Dec</i> | 55 911 | 39 863 | 7 454 | 190 | 8 404 | 47 507 | ... | 296 | 6 231 | 1 876 | 47 612 | 192 | 8 107 |
| 12 Jan | 54 724 | 38 359 | 7 541 | 192 | 8 633 | 46 091 | ... | 291 | 6 485 | 1 858 | 46 189 | 193 | 8 342 |
| <i>Feb</i> | 54 506 | 37 870 | 7 514 | 193 | 8 929 | 45 576 | ... | 322 | 6 717 | 1 891 | 45 704 | 195 | 8 607 |
| <i>Mar</i> | 55 107 | 38 171 | 7 619 | 190 | 9 127 | 45 980 | ... | 329 | 6 906 | 1 893 | 46 115 | 193 | 8 798 |
| <i>Apr</i> | 54 973 | 37 605 | 7 563 | 191 | 9 614 | 45 359 | ... | 330 | 6 922 | 2 361 | 45 496 | 194 | 9 284 |
| <i>May</i> | 53 728 | 37 335 | 6 420 | 185 | 9 788 | 43 941 | ... | 332 | 6 925 | 2 531 | 44 086 | 186 | 9 456 |
| <i>Jun</i> | 53 478 | 37 285 | 6 344 | 185 | 9 665 | 43 814 | ... | 316 | 6 912 | 2 436 | 43 945 | 185 | 9 348 |
| <i>Jul</i> | 52 993 | 36 889 | 6 444 | 186 | 9 474 | 43 519 | ... | 313 | 6 965 | 2 195 | 43 646 | 186 | 9 161 |
| <i>Aug</i> | 52 436 | 36 293 | 6 418 | 188 | 9 537 | 42 899 | ... | 310 | 7 033 | 2 194 | 43 021 | 188 | 9 227 |
| <i>Sep</i> | 51 565 | 36 119 | 5 607 | 188 | 9 652 | 41 914 | ... | 313 | 7 094 | 2 245 | 42 039 | 188 | 9 339 |
| <i>Oct</i> | 50 905 | 35 616 | 5 595 | 188 | 9 507 | 41 398 | ... | 248 | 7 132 | 2 126 | 41 459 | 188 | 9 258 |
| <i>Nov</i> | 50 581 | 35 315 | 5 431 | 188 | 9 648 | 40 933 | ... | 257 | 7 147 | 2 244 | 41 002 | 188 | 9 391 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.83. Specialised credit institutions
Assets. Domestic

EUR millions

| | Total | Loans | | | | | | | | Securities other than shares | | Money market fund shares/units | Shares and other equity |
|---------------|------------------|----------|---------|------------|-------|--------------------|-------|-----------------|--------|------------------------------|-------|--------------------------------|-------------------------|
| | | of which | | of which | | of which | | of which | | of which | | | |
| | | Total | Euro | MFIs total | Euro | General government | Euro | Other residents | Euro | Total | Euro | | |
| | | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | |
| | 12+13 1=2+10+ | | | | | | | | | | | | |
| 06 | 59 339 | 59 110 | 59 084 | 2 133 | 2 133 | 2 047 | 2 047 | 54 931 | 54 905 | 170 | 170 | - | 59 |
| 07 | 62 761 | 62 170 | 62 154 | 2 619 | 2 619 | 2 975 | 2 975 | 56 576 | 56 560 | 541 | 541 | - | 50 |
| 08 | 68 842 | 66 397 | 66 315 | 3 492 | 3 491 | 3 875 | 3 875 | 59 030 | 58 949 | 2 389 | 2 389 | - | 55 |
| 09 | 51 826 | 47 837 | 47 837 | 1 918 | 1 918 | 1 759 | 1 759 | 44 160 | 44 160 | 3 940 | 3 940 | - | 49 |
| 10 | 49 221 | 46 119 | 46 119 | 2 136 | 2 136 | 2 167 | 2 167 | 41 816 | 41 816 | 3 067 | 3 067 | 0 | 35 |
| 11 | 48 439 | 46 893 | 46 893 | 2 120 | 2 120 | 1 912 | 1 912 | 42 861 | 42 861 | 1 484 | 1 484 | 0 | 61 |
| 11 Jun | 45 420 | 43 686 | 43 686 | 2 169 | 2 169 | 1 703 | 1 703 | 39 813 | 39 813 | 1 702 | 1 702 | 0 | 33 |
| <i>Jul</i> | 45 177 | 43 382 | 43 382 | 1 987 | 1 987 | 1 669 | 1 669 | 39 725 | 39 725 | 1 763 | 1 763 | 0 | 33 |
| <i>Aug</i> | 44 934 | 43 068 | 43 068 | 2 072 | 2 072 | 1 764 | 1 764 | 39 232 | 39 232 | 1 812 | 1 812 | 0 | 55 |
| <i>Sep</i> | 44 814 | 43 072 | 43 072 | 1 969 | 1 969 | 1 863 | 1 863 | 39 240 | 39 240 | 1 687 | 1 687 | -0 | 54 |
| <i>Oct</i> | 44 352 | 42 675 | 42 675 | 2 002 | 2 002 | 1 897 | 1 897 | 38 775 | 38 775 | 1 616 | 1 616 | -0 | 61 |
| <i>Nov</i> | 43 804 | 42 224 | 42 224 | 1 937 | 1 937 | 1 853 | 1 853 | 38 434 | 38 434 | 1 519 | 1 519 | -0 | 61 |
| <i>Dec</i> | 48 439 | 46 893 | 46 893 | 2 120 | 2 120 | 1 912 | 1 912 | 42 861 | 42 861 | 1 484 | 1 484 | 0 | 61 |
| 12 Jan | 47 214 | 45 667 | 45 666 | 2 242 | 2 242 | 1 609 | 1 609 | 41 815 | 41 815 | 1 486 | 1 486 | - | 61 |
| <i>Feb</i> | 46 886 | 45 337 | 45 335 | 2 471 | 2 470 | 1 563 | 1 563 | 41 304 | 41 303 | 1 489 | 1 489 | - | 60 |
| <i>Mar</i> | 47 231 | 45 668 | 45 665 | 2 866 | 2 864 | 1 553 | 1 553 | 41 250 | 41 248 | 1 503 | 1 503 | - | 60 |
| <i>Apr</i> | 47 056 | 45 424 | 45 422 | 2 740 | 2 739 | 1 818 | 1 818 | 40 866 | 40 865 | 1 545 | 1 545 | - | 87 |
| <i>May</i> | 46 443 | 44 768 | 44 767 | 2 743 | 2 742 | 1 826 | 1 826 | 40 199 | 40 199 | 1 589 | 1 589 | - | 87 |
| <i>Jun</i> | 46 326 | 44 657 | 44 656 | 2 819 | 2 819 | 1 604 | 1 604 | 40 233 | 40 233 | 1 583 | 1 583 | - | 87 |
| <i>Jul</i> | 45 876 | 44 119 | 44 119 | 2 717 | 2 717 | 1 423 | 1 423 | 39 979 | 39 979 | 1 669 | 1 669 | - | 87 |
| <i>Aug</i> | 45 217 | 43 375 | 43 374 | 2 664 | 2 664 | 1 370 | 1 370 | 39 341 | 39 341 | 1 756 | 1 756 | - | 87 |
| <i>Sep</i> | 45 244 | 43 337 | 43 337 | 3 077 | 3 077 | 1 344 | 1 344 | 38 916 | 38 916 | 1 821 | 1 821 | - | 86 |
| <i>Oct</i> | 44 770 | 42 803 | 42 803 | 2 777 | 2 777 | 1 366 | 1 366 | 38 660 | 38 660 | 1 880 | 1 880 | - | 86 |
| <i>Nov</i> | 44 486 | 42 519 | 42 519 | 2 855 | 2 855 | 1 353 | 1 353 | 38 311 | 38 311 | 1 881 | 1 881 | - | 86 |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.84. Specialised credit institutions
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument

EUR millions

| | By sectors | | | | | | | | | | | | | | | |
|---------------|------------|--------|----------|--------|------------------------------|--------------------|--------------------|--------------------------|-----------------|----------|------------|----------------------|---------------|----------------------|----------------|-------|
| | of which | | MFIs | | | | General government | | Other residents | | | | | | | |
| | Total | Euro | of which | | Credit institutions and B.E. | Money market funds | Central government | Other general government | Total | In euros | | | | | Not classified | |
| | | | Total | Euro | | | | | | Total | Over-night | Whit agreed maturity | Up to 2 years | Redeemable at notice | | Repos |
| | 1=3+7a9 | 2=4+10 | 3=5+6 | 4 | 5 | 6 | 7 | 8 | 9=10+16 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 06 | 42 482 | 42 456 | 41 695 | 41 669 | 41 695 | - | - | 6 | 781 | 781 | 22 | 754 | 158 | 5 | - | - |
| 07 | 46 758 | 46 741 | 45 541 | 45 524 | 45 541 | - | - | 8 | 1 209 | 1 209 | 72 | 1 118 | 257 | 19 | - | - |
| 08 | 52 239 | 52 165 | 48 975 | 48 901 | 48 975 | - | - | 10 | 3 254 | 3 254 | 66 | 3 168 | 208 | 20 | - | - |
| 09 | 38 779 | 38 687 | 33 958 | 33 866 | 33 934 | 24 | - | 13 | 4 809 | 4 809 | 47 | 4 736 | 25 | 26 | - | - |
| 10 | 37 526 | 37 404 | 33 219 | 33 096 | 33 188 | 30 | - | 15 | 4 293 | 4 293 | 65 | 4 190 | 108 | 37 | - | - |
| 11 | 39 863 | 39 862 | 31 681 | 31 679 | 31 628 | 52 | - | 13 | 8 169 | 8 169 | 18 | 8 106 | 156 | 45 | - | - |
| 11 Jun | 35 386 | 35 270 | 31 977 | 31 861 | 31 940 | 37 | - | 15 | 3 394 | 3 394 | 23 | 3 327 | 31 | 44 | - | - |
| <i>Jul</i> | 35 215 | 35 099 | 32 071 | 31 955 | 32 034 | 36 | - | 14 | 3 130 | 3 130 | 25 | 3 062 | 32 | 44 | - | - |
| <i>Aug</i> | 34 967 | 34 827 | 31 891 | 31 752 | 31 855 | 36 | - | 14 | 3 062 | 3 062 | 25 | 2 993 | 32 | 44 | - | - |
| <i>Sep</i> | 35 079 | 35 079 | 32 074 | 32 074 | 32 034 | 40 | - | 13 | 2 993 | 2 993 | 27 | 2 922 | 32 | 44 | - | - |
| <i>Oct</i> | 34 949 | 34 949 | 32 021 | 32 021 | 31 981 | 40 | - | 13 | 2 915 | 2 915 | 24 | 2 847 | 33 | 44 | - | - |
| <i>Nov</i> | 34 848 | 34 847 | 31 994 | 31 993 | 31 955 | 38 | - | 13 | 2 842 | 2 842 | 22 | 2 776 | 34 | 45 | - | - |
| <i>Dec</i> | 39 863 | 39 862 | 31 681 | 31 679 | 31 628 | 52 | - | 13 | 8 169 | 8 169 | 18 | 8 106 | 156 | 45 | - | - |
| 12 Jan | 38 359 | 38 357 | 30 366 | 30 364 | 30 314 | 52 | - | 12 | 7 980 | 7 980 | 17 | 7 918 | 37 | 45 | - | - |
| <i>Feb</i> | 37 870 | 37 867 | 30 028 | 30 025 | 29 976 | 52 | - | 12 | 7 830 | 7 830 | 17 | 7 768 | 36 | 46 | - | - |
| <i>Mar</i> | 38 171 | 38 168 | 30 322 | 30 319 | 30 272 | 50 | - | 12 | 7 837 | 7 837 | 16 | 7 775 | 36 | 46 | - | - |
| <i>Apr</i> | 37 605 | 37 602 | 29 817 | 29 815 | 29 767 | 50 | - | 10 | 7 777 | 7 777 | 14 | 7 717 | 36 | 46 | - | - |
| <i>May</i> | 37 335 | 37 334 | 29 678 | 29 677 | 29 629 | 50 | - | 9 | 7 648 | 7 648 | 0 | 7 602 | 35 | 45 | - | - |
| <i>Jun</i> | 37 285 | 37 285 | 29 659 | 29 659 | 29 614 | 45 | - | 8 | 7 618 | 7 618 | 1 | 7 573 | 36 | 45 | - | - |
| <i>Jul</i> | 36 889 | 36 889 | 29 350 | 29 350 | 29 305 | 44 | - | 8 | 7 531 | 7 531 | 1 | 7 487 | 36 | 44 | - | - |
| <i>Aug</i> | 36 293 | 36 293 | 28 884 | 28 884 | 28 834 | 50 | - | 8 | 7 401 | 7 401 | 1 | 7 358 | 36 | 43 | - | - |
| <i>Sep</i> | 36 119 | 36 119 | 28 774 | 28 774 | 28 724 | 50 | - | 7 | 7 337 | 7 337 | 1 | 7 294 | 36 | 42 | - | - |
| <i>Oct</i> | 35 616 | 35 616 | 28 206 | 28 206 | 28 157 | 49 | - | 7 | 7 402 | 7 402 | 1 | 7 359 | 36 | 42 | - | - |
| <i>Nov</i> | P 35 315 | 35 315 | 27 586 | 27 586 | 27 537 | 49 | - | 7 | 7 722 | 7 722 | 1 | 7 679 | 36 | 42 | - | - |

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components

Money market funds

8.F Balance

EUR millions

| | December 1997 | January 1998 | December 1998 | | | January 1999 | July 2012 |
|--|------------------------------------|------------------------------------|------------------------------------|---------------------------------------|---------------------|-----------------------|--------------|
| | Balance of FIAMM which are MMF (a) | Balance of FIAMM which are MMF (b) | Balance of FIAMM which are MMF (b) | Balance of FIAMM which are not MMF(b) | Balance Total FIAMM | Balance MMF=FIAMM (c) | Balance MMF |
| | 1 | 2 | 3 | 4 | 5=3+4 | 6 | 7 |
| ASSETS | | | | | | | |
| A. SPANISH RESIDENTS | 38 050 | 32 028 | 26 111 | 16 750 | 42 861 | 40 210 | 7 162 |
| 2. Loans and credits (deposits and repurchase agreements) | 22 880 | 18 036 | 14 358 | 7 029 | 21 386 | 20 455 | 2 945 |
| MFI | 22 366 | 17 492 | 13 947 | 7 017 | 20 963 | 19 784 | 2 935 |
| General Government | - | - | - | - | - | - | - |
| Other residents | 514 | 545 | 411 | 12 | 423 | 672 | 9 |
| 3. Securities other than shares | 15 169 | 13 991 | 11 753 | 9 722 | 21 475 | 19 755 | 4 216 |
| 3e. Of which euros | 15 169 | 13 991 | 11 745 | 9 722 | 21 466 | 19 755 | 4 216 |
| MFI | 52 | 79 | 130 | 35 | 165 | 995 | 1 469 |
| 3e. Of which euros | 52 | 79 | 130 | 35 | 165 | 995 | 1 469 |
| Of which up two years | 25 | 28 | 118 | 34 | 152 | 969 | 575 |
| 3x. Currencies other than euros | - | - | - | - | - | - | - |
| General Government | 14 390 | 13 237 | 10 644 | 9 050 | 19 694 | 17 222 | 2 465 |
| 3e. Of which euros | 14 390 | 13 237 | 10 636 | 9 050 | 19 686 | 17 222 | 2 465 |
| Other residents | 728 | 676 | 979 | 637 | 1 615 | 1 538 | 282 |
| 3e. Of which euros | 728 | 676 | 979 | 637 | 1 615 | 1 538 | 282 |
| 4. y 5. Money market instruments, shares and other equity | - | - | - | - | - | - | 1 |
| B. OTHER EMU RESIDENTS | 1 808 | 1 959 | 1 844 | 3 507 | 5 352 | 5 630 | 1 150 |
| 2. Loans and credits (deposits and repurchase agreements) | 1 476 | 1 701 | 402 | 81 | 482 | 457 | - |
| MFI | 1 476 | 1 701 | 393 | 34 | 427 | 430 | - |
| General Government | - | - | - | - | - | - | - |
| Other residents | - | - | 8 | 47 | 55 | 28 | - |
| 3. Securities other than shares | 332 | 258 | 1 443 | 3 427 | 4 869 | 5 172 | 1 148 |
| 3e. Of which euros | 332 | 258 | 1 413 | 3 376 | 4 789 | 5 117 | 1 146 |
| MFI | - | - | 193 | 187 | 379 | 475 | 534 |
| 3e. Of which euros | - | - | 187 | 140 | 327 | 423 | 534 |
| Of which up two years | - | - | 177 | 132 | 309 | 314 | 102 |
| 3x. Currencies other than euros | - | - | 6 | 47 | 52 | 52 | - |
| General Government | - | - | 1 139 | 3 089 | 4 227 | 4 132 | 415 |
| 3e. Of which euros | - | - | 1 117 | 3 085 | 4 202 | 4 132 | 414 |
| Other residents | 332 | 258 | 111 | 152 | 263 | 564 | 198 |
| 3e. Of which euros | 332 | 258 | 108 | 152 | 260 | 562 | 197 |
| 4. y 5. Money market instruments, shares and other equity | - | - | - | - | - | - | 2 |
| C. REST OF THE WORLD | 676 | 242 | 546 | 1 136 | 1 682 | 1 628 | 339 |
| Loans and credits (deposits and repurchase agreements) | - | - | 298 | 881 | 1 179 | 1 069 | 1 |
| 3. Securities other than shares | 676 | 242 | 248 | 255 | 503 | 559 | 338 |
| 3e. Of which euros | 443 | ... | 45 | 190 | 234 | ... | ... |
| 5. Shares and other equity | - | - | - | - | - | - | - |
| D. OTHER NON CLASIFIED ASSETS | 530 | 382 | 345 | 396 | 741 | 1 092 | 102 |
| 7. Other assets | 530 | 382 | 345 | 396 | 741 | 1 092 | 102 |
| TOTAL ASSETS | 41 063 | 34 611 | 28 846 | 21 790 | 50 636 | 48 560 | 8 753 |

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components

Money market funds

8.F Balance

EUR millions

| | December 1997 Balance of FIAMM which are MMF (a) | January 1998 Balance of FIAMM which are MMF (b) | December 1998 | | | January 1999 Balance MMF=FIAMM (c) | July 2012 Balance MMF |
|--|---|--|------------------------------------|---------------------------------------|------------------------------|---------------------------------------|--------------------------|
| | | | Balance of FIAMM which are MMF (b) | Balance of FIAMM which are not MMF(b) | Balance Total FIAMM 5=3+4 | | |
| | 1 | 2 | 3 | 4 | 5=3+4 | 6 | 7 |
| LIABILITIES | | | | | | | |
| 10. Money market funds units. Total | 40 965 | 34 526 | 28 788 | 21 737 | 50 525 | 48 343 | 8 733 |
| A. SPANISH RESIDENTS | 40 539 | 34 167 | 28 488 | 21 395 | 49 883 | 47 915 | 8 631 |
| 10. Money market funds units | 40 539 | 34 167 | 28 488 | 21 395 | 49 883 | 47 915 | 8 631 |
| B. OTHER EMU RESIDENTS | 352 | 297 | 249 | 126 | 375 | 249 | 75 |
| 10. Money market funds units | 352 | 297 | 249 | 126 | 375 | 249 | 75 |
| C. REST OF THE WORLD | 74 | 62 | 50 | 216 | 266 | 180 | 27 |
| 10. Money market funds units | 74 | 62 | 50 | 216 | 266 | 180 | 27 |
| D. OTHER NON CLASIFIED LIABILITIES | 98 | 84 | 58 | 53 | 112 | 216 | 20 |
| 14. Other liabilities | 98 | 84 | 58 | 53 | 112 | 216 | 20 |
| TOTAL LIABILITIES | 41 063 | 34 611 | 28 846 | 21 790 | 50 636 | 48 560 | 8 753 |

Source: National Securities Market Commission and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission

EUR millions

| | Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14 | Assets | | | | | | | | Liabilities | | | | |
|---------------|--|-------------------------------|--------------------------|-------------------|--|---------------------------------|----------------------------------|-------------------------------|------------------------------|---|------------------------|--------------------------|-------------------|---|
| | | By residence | | | By instruments | | | | Non classi- fied items | Shares and other equities (holders by residence) | | | | Other non classified liabili- ties |
| | | Spanish resi- dents (b) | Other EMU resi- dents | Rest of the world | Loans and credits (deposits and repurchase agreements) | Securities other than shares | Money market instru- ments | Shares and other equity | | Total | Spanish resi- dents | Other EMU resi- dents | Rest of the world | |
| | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10=11+12+13 | 11 | 12 | 13 | 14 | |
| 05 | 54 894 | 36 406 | 14 141 | 4 057 | 14 673 | 39 931 | - | - | 289 | 54 801 | 54 060 | 486 | 256 | 93 |
| 06 | 106 | 26 | 50 | 29 | 17 | 88 | - | - | 2 | 106 | 106 | 0 | 0 | 0 |
| 07 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 08 | 28 255 | 22 725 | 4 169 | 1 256 | 9 241 | 17 999 | - | 910 | 105 | 28 219 | 27 944 | 120 | 155 | 36 |
| 09 | 13 526 | 10 372 | 2 516 | 570 | 5 165 | 8 293 | - | - | 68 | 13 486 | 13 328 | 115 | 43 | 40 |
| 10 | 8 168 | 6 822 | 960 | 325 | 4 019 | 4 088 | - | - | 61 | 8 154 | 8 052 | 73 | 29 | 14 |
| 11 May | 7 878 | 6 713 | 837 | 267 | 3 573 | 4 244 | - | - | 61 | 7 861 | 7 772 | 66 | 23 | 17 |
| <i>Jun</i> | 7 809 | 6 699 | 783 | 261 | 3 697 | 4 046 | - | - | 66 | 7 789 | 7 698 | 69 | 22 | 20 |
| <i>Jul</i> | 7 841 | 6 762 | 754 | 256 | 3 407 | 4 364 | - | - | 70 | 7 821 | 7 731 | 69 | 22 | 20 |
| <i>Aug</i> | 7 963 | 6 826 | 799 | 267 | 3 379 | 4 514 | - | - | 70 | 7 948 | 7 861 | 65 | 21 | 15 |
| <i>Sep</i> | 7 890 | 6 708 | 839 | 265 | 2 985 | 4 828 | - | - | 78 | 7 871 | 7 783 | 67 | 22 | 19 |
| <i>Oct</i> | 7 876 | 6 805 | 768 | 228 | 2 933 | 4 867 | - | - | 76 | 7 853 | 7 760 | 72 | 21 | 23 |
| <i>Nov</i> | 7 808 | 6 696 | 765 | 262 | 2 651 | 5 073 | - | - | 84 | 7 784 | 7 695 | 68 | 21 | 25 |
| <i>Dec</i> | 8 055 | 7 012 | 714 | 245 | 2 866 | 5 104 | - | 2 | 83 | 8 036 | 7 946 | 67 | 22 | 19 |
| 12 Jan | 9 604 | 7 893 | 1 264 | 327 | 2 956 | 6 526 | - | 2 | 120 | 9 578 | 9 477 | 74 | 28 | 26 |
| <i>Feb</i> | 9 650 | 7 958 | 1 310 | 260 | 3 413 | 6 113 | - | 3 | 122 | 9 597 | 9 488 | 81 | 27 | 53 |
| <i>Mar</i> | 9 446 | 7 806 | 1 235 | 284 | 3 518 | 5 804 | - | 3 | 120 | 9 414 | 9 311 | 74 | 28 | 32 |
| <i>Apr</i> | 9 434 | 7 790 | 1 196 | 339 | 3 645 | 5 676 | - | 3 | 109 | 9 400 | 9 293 | 78 | 28 | 35 |
| <i>May</i> | 9 329 | 7 571 | 1 326 | 326 | 3 363 | 5 858 | - | 3 | 105 | 9 294 | 9 189 | 77 | 28 | 34 |
| <i>Jun</i> | 8 999 | 7 372 | 1 190 | 335 | 3 091 | 5 802 | - | 3 | 102 | 8 960 | 8 860 | 72 | 28 | 39 |
| <i>Jul</i> | 8 753 | 7 162 | 1 150 | 339 | 2 946 | 5 702 | - | 3 | 102 | 8 733 | 8 631 | 75 | 27 | 20 |

(a) Until 31/12/97, 107 FIAMM were classified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99 all of FIAMM are classified as MMF.

(b) This column is disaggregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: National Securities Market Commission and Banco de España

EUR millions

| | Total | Loans and credits (deposits and repurchase agreements) | | | | Securities other than shares | | | | | | | | Money market instru- ments, shares and other equity |
|---------------|--------|---|--------|-----------------------|------------------------------|------------------------------|--------|----------|--------|-----------------------|-------|------------------------------|-------|---|
| | | Total | MFI | General Government | Other resident sectors | Of which | | Of which | | Of which | | Of which | | |
| | | | | | | Total | Euros | MFI | Euros | General Government | Euros | Other resident sectors | Euros | |
| | | | | | | | | | | | | | | |
| 1=2+6+142 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | | |
| 05 | 36 406 | 13 782 | 13 736 | - | 46 | 22 624 | 22 624 | 15 837 | 15 837 | 2 633 | 2 633 | 4 154 | 4 154 | - |
| 06 | 26 | 17 | 17 | - | - | 9 | 9 | 2 | 2 | 6 | 6 | 2 | 2 | - |
| 07 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 08 | 22 725 | 9 019 | 9 017 | - | 2 | 12 796 | 12 796 | 7 708 | 7 708 | 2 893 | 2 893 | 2 195 | 2 195 | 910 |
| 09 | 10 372 | 5 165 | 5 030 | - | 135 | 5 207 | 5 207 | 1 507 | 1 507 | 3 015 | 3 015 | 685 | 685 | - |
| 10 | 6 822 | 4 004 | 3 937 | - | 67 | 2 818 | 2 818 | 993 | 993 | 1 552 | 1 552 | 273 | 273 | - |
| 11 May | 6 713 | 3 570 | 3 522 | - | 48 | 3 142 | 3 142 | 1 014 | 1 014 | 1 907 | 1 907 | 221 | 221 | - |
| <i>Jun</i> | 6 699 | 3 690 | 3 643 | - | 46 | 3 010 | 3 010 | 927 | 927 | 1 873 | 1 873 | 210 | 210 | - |
| <i>Jul</i> | 6 762 | 3 400 | 3 369 | - | 31 | 3 362 | 3 362 | 994 | 994 | 2 116 | 2 116 | 252 | 252 | - |
| <i>Aug</i> | 6 826 | 3 371 | 3 354 | - | 18 | 3 455 | 3 455 | 1 007 | 1 007 | 2 192 | 2 192 | 255 | 255 | - |
| <i>Sep</i> | 6 708 | 2 985 | 2 969 | - | 16 | 3 723 | 3 723 | 1 016 | 1 016 | 2 433 | 2 433 | 274 | 274 | - |
| <i>Oct</i> | 6 805 | 2 933 | 2 923 | - | 10 | 3 871 | 3 871 | 1 142 | 1 142 | 2 457 | 2 457 | 273 | 273 | - |
| <i>Nov</i> | 6 696 | 2 651 | 2 642 | - | 9 | 4 045 | 4 045 | 1 111 | 1 111 | 2 684 | 2 684 | 250 | 250 | - |
| <i>Dec</i> | 7 012 | 2 866 | 2 855 | - | 10 | 4 147 | 4 147 | 1 162 | 1 162 | 2 796 | 2 796 | 188 | 188 | - |
| 12 Jan | 7 893 | 2 955 | 2 946 | - | 9 | 4 937 | 4 937 | 1 470 | 1 470 | 3 182 | 3 182 | 286 | 286 | - |
| <i>Feb</i> | 7 958 | 3 412 | 3 406 | - | 6 | 4 546 | 4 546 | 1 522 | 1 522 | 2 658 | 2 658 | 365 | 365 | 1 |
| <i>Mar</i> | 7 806 | 3 518 | 3 511 | - | 7 | 4 287 | 4 287 | 1 591 | 1 591 | 2 335 | 2 335 | 362 | 362 | 1 |
| <i>Apr</i> | 7 790 | 3 623 | 3 615 | - | 8 | 4 166 | 4 166 | 1 533 | 1 533 | 2 305 | 2 305 | 328 | 328 | 1 |
| <i>May</i> | 7 571 | 3 361 | 3 353 | - | 8 | 4 210 | 4 210 | 1 562 | 1 562 | 2 332 | 2 332 | 316 | 316 | 1 |
| <i>Jun</i> | 7 372 | 3 090 | 3 079 | - | 11 | 4 281 | 4 281 | 1 558 | 1 558 | 2 426 | 2 426 | 297 | 297 | 1 |
| <i>Jul</i> | 7 162 | 2 945 | 2 935 | - | 9 | 4 216 | 4 216 | 1 469 | 1 469 | 2 465 | 2 465 | 282 | 282 | 1 |

NOTES TO THE TABLES OF CHAPTER 8

Table 8.C

a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at www.bde.es, tables of the Boletín Estadístico, tables 8.91 and 8.92.

Table 8.1

- a. See breakdown in tables 8.2 and 8.3.
- b. See breakdown in tables 8.41 to 8.44.
- c. See breakdown in tables 8.51 to 8.54.
- d. See breakdown in tables 8.81 to 8.84
- e. See breakdown in tables 8.91 and 8.92

Table 8.2

- a. See breakdown in table 8.4.
- b. See breakdown in table 8.6.
- c. See breakdown in table 8.12.

Table 8.3

- a. This column coincides with the sum of column 1, table 8.8 and column 11, table 8.91.
- b. This column coincides with the sum of column 1, table 8.10 and column 12, table 8.91.
- c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
- d. See breakdown in table 8.13.
- e. This column coincides with the sum of column 1, table 8.8, column 1, table 8.10 and column 1, table 8.13.
- f. The breakdown by holder is shown in table 8.91, columns 11 to 13.
- g. This column coincides with the sum of column 2, table 8.8, column 2, table 8.10 and columns 2 and 11, table 8.13.

Table 8.4

- a. See breakdown in table 8.21.
- b. See breakdown in table 8.22.

Table 8.6

- a. See breakdown in table 8.7.

Table 8.8

- a. See breakdown in tables 8.21 and 8.25.
- b. See breakdown in tables 8.9, 8.22 and 8.28.

Table 8.10

- a. See breakdown in table 8.11.

Table 8.13

- a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.21

- a. See breakdown in table 8.25.

Table 8.22

- a. See breakdown in tables 8.26 and 8.28.

Table 8.26

- a. Apart from institutional differences (see sectorisation scheme) and the categorisation of loans, this column coincides with column 1 of table 4.13.
- b. In addition to the clarifications included in the foregoing note, it should be borne in mind that this total includes all loans and credits granted to households by OMFIs, while column 3 of table 4.13 does not include those earmarked for financing sole proprietors' productive activities. The latter are in column 2 of table 4.13 (along with those financing the productive activities of both financial and non-financial corporations), and separately in column 6 of table 8.27.
- c. This column coincides with column 4 of table 4.13 and with column 15 of table 8.27, and is detailed in columns 2-4 and 10 of table 8.27.
- d. This column coincides with the sum of columns 6 and 14 of table 8.27.

Table 8.27

- a. This total coincides with column 6 of table 8.26. This series is available monthly in csv files.
- b. These columns correspond to columns 6-7 of table 4.13.
- c. This column coincides with column 13 of table 4.13.
- d. This column coincides with column 8 of table 4.13.
- e. This series is available monthly in csv files.
- f. This column coincides with column 9 of table 4.13.
- g. This column coincides with column 4 of table 4.13 and with column 7 of table 8.26. This series is available monthly in csv files.

Table 8.29

- a. More than 3 months.

Table 8.30

- a. More than 3 months.

Table 8.41

- a. See breakdown in table 8.43.

Table 8.42

- a. See breakdown in table 8.44.

Table 8.E

- a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.C aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.C column b.
- b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.51

- a. See breakdown in table 8.53.

Table 8.52

- a. See breakdown in table 8.54.

Table 8.81

- a. See breakdown in table 8.83.

Table 8.82

- a. See breakdown in table 8.84.

Table 8.F

- a. As at 31 December 1997, there are 106 MMF.
- b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
- c. From January 1999, all FIAMM are MMF.

Table 8.91

- a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
- b. Another table contains the breakdown of this column.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS
AND PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

9.A Assets

A) Total sector

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

| | Time series in table and column (c) | Balance sheet | | | Adjustment | | | Total FASE (f) |
|---|-------------------------------------|----------------|--|---------------------------------|---------------|----------------------------------|--------------|----------------|
| | | Total (d) | Other financial intermediaries (9.C) (d) y (e) | Financial auxiliaries (9.F) (e) | Total | Hierarchy adjustments and others | Valuation | |
| TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II) | | 832 605 | 816 816 | 15 789 | | | | |
| I. OUTSTANDING FINANCIAL ASSETS included in FASE | 9.1/1 | 825 972 | 810 482 | 15 490 | 14 304 | 6 228 | 8 076 | 840 276 |
| AF.2 Currency and deposits | | 572 454 | 567 607 | 4 847 | 22 | 22 | | 572 475 |
| <i>Financial corporations</i> | 9.1/3 | 572 332 | 567 485 | 4 847 | 22 | 22 | | 572 354 |
| <i>Rest of the world</i> | 9.1/5 | 122 | 122 | | | | | 122 |
| AF.3 Securities other than shares | | 115 772 | 106 836 | 8 936 | 207 | | 207 | 115 979 |
| 331 Short term | | 25 289 | 23 388 | 1 901 | 87 | | 87 | 25 377 |
| <i>Non-financial corporations</i> | 9.1/2 | 1 857 | 1 857 | | 33 | | 33 | 1 890 |
| <i>Financial corporations</i> | 9.1/3 | 17 925 | 17 925 | | 11 | | 11 | 17 936 |
| <i>General Government</i> | 9.1/4 | 5 508 | 3 606 | 1 901 | 43 | | 43 | 5 550 |
| 332 Long term | | 88 604 | 81 569 | 7 035 | 120 | | 120 | 88 724 |
| <i>Non-financial corporations</i> | 9.1/2 | 1 518 | 259 | 1 259 | | | | 1 518 |
| <i>Financial corporations</i> | 9.1/3 | 20 670 | 20 368 | 302 | -463 | | -463 | 20 207 |
| <i>General Government</i> | 9.1/4 | 11 878 | 6 528 | 5 349 | 408 | | 408 | 12 285 |
| <i>Rest of the world</i> | 9.1/5 | 54 538 | 54 413 | 125 | 175 | | 175 | 54 713 |
| 34 Financial derivatives | | 1 879 | 1 879 | | | | | 1 879 |
| <i>Financial corporations</i> | 9.1/3 | 207 | 207 | | | | | 207 |
| <i>Rest of the world</i> | 9.1/5 | 1 672 | 1 672 | | | | | 1 672 |
| AF.4 Loans | | 58 540 | 58 507 | 33 | | | | 58 540 |
| <i>Non-financial corporations, households and NPISH</i> | 9.1/2 | 55 822 | 55 812 | 10 | | | | 55 822 |
| <i>Financial corporations</i> | 9.1/3 | 1 486 | 1 462 | 23 | | | | 1 486 |
| <i>General Government</i> | 9.1/4 | 1 233 | 1 233 | | | | | 1 233 |
| AF.5 Shares and other equity | | 73 074 | 71 835 | 1 239 | 7 870 | | 7 870 | 80 943 |
| 511/512 Shares | | 52 912 | 51 894 | 1 018 | 7 244 | | 7 244 | 60 156 |
| <i>Non-financial corporations</i> | 9.1/2 | 16 080 | 15 469 | 610 | 11 001 | | 11 001 | 27 081 |
| <i>Financial corporations</i> | 9.1/3 | 8 794 | 8 387 | 407 | 895 | | 895 | 9 689 |
| <i>Rest of the world</i> | 9.1/5 | 28 038 | 28 038 | 0 | -4 652 | | -4 652 | 23 386 |
| 513 Other equity | | 7 000 | 7 000 | | | | | 7 000 |
| <i>Financial corporations</i> | 9.1/3 | 7 000 | 7 000 | | | | | 7 000 |
| 52 Mutual funds shares | | 13 162 | 12 941 | 221 | 625 | | 625 | 13 787 |
| <i>Financial corporations</i> | 9.1/3 | 13 162 | 12 941 | 221 | 625 | | 625 | 13 787 |
| AF.7 Other accounts receivable | | 6 131 | 5 696 | 435 | 6 207 | 6 207 | | 12 338 |
| <i>Non-financial corporations, households and NPISH</i> | | ... | ... | ... | | | | 6 613 |
| <i>Financial corporations</i> | | ... | ... | ... | | | | 5 726 |
| II. ASSETS not included in FASE | ... | 6 633 | 6 334 | 299 | | | | |
| <i>Fixed assets</i> | ... | 6 633 | 6 334 | 299 | | | | |

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 9.C and 9.F).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

9.B Liabilities

A) Total sector

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

| | Time series in table and column (c) | Balance sheet | | | Adjustment | | | Total FASE (f) |
|---|-------------------------------------|----------------|--|---------------------------------|----------------|----------------------------------|----------------|----------------|
| | | Total (d) | Other financial intermediaries (9.D) (d) y (e) | Financial auxiliaries (9.G) (e) | Total | Hierarchy adjustments and others | Valuation | |
| TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV) . . . | | 832 608 | 816 819 | 15 789 | | | | |
| III. LIABILITIES included in FASE | 9.1/7 | 825 922 | 816 819 | 9 104 | -4 785 | -2 686 | -2 099 | 821 138 |
| AF.2 Currency and deposits | 9.1/8 | 2 166 | 2 166 | | | | | 2 166 |
| <i>Non-financial corporations</i> | 9.1/9 | 1 577 | 1 577 | | | | | 1 577 |
| <i>Financial corporations</i> | 9.1/10 | 589 | 589 | | | | | 589 |
| AF.3 Securities other than shares | 9.1/14+15 | 569 514 | 569 514 | | -15 634 | | -15 634 | 553 880 |
| 331 Short term | 9.1/14 | 17 440 | 17 440 | | | | | 17 440 |
| <i>Financial corporations</i> | 9.1/14 | 83 | 83 | | | | | 83 |
| <i>Rest of the world</i> | 9.1/14 | 17 358 | 17 358 | | | | | 17 358 |
| 332 Long term | 9.1/14 | 552 074 | 552 074 | | -15 634 | | -15 634 | 536 439 |
| <i>Non-financial corporations, households and NPISH</i> | 9.1/14 | 5 559 | 5 559 | | -157 | | -157 | 5 402 |
| <i>Financial corporations</i> | 9.1/14 | 220 228 | 220 228 | | -6 237 | | -6 237 | 213 991 |
| <i>Rest of the world</i> | 9.1/14 | 326 287 | 326 287 | | -9 240 | | -9 240 | 317 047 |
| 34 Financial derivatives | 9.1/15 | 0 | | 0 | | | | 0 |
| AF.4 Loans | 9.1/8 | 22 009 | 21 723 | 285 | | | | 22 009 |
| <i>Non-financial corporations</i> | 9.1/9 | 80 | 80 | | | | | 80 |
| <i>Financial corporations</i> | 9.1/10 | 19 104 | 18 819 | 285 | | | | 19 104 |
| <i>Rest of the world</i> | 9.1/11 | 2 824 | 2 824 | | | | | 2 824 |
| AF.5 Shares and other equity | 9.1/12+13 | 225 632 | 220 722 | 4 910 | 10 401 | | 10 401 | 236 033 |
| 511/512 Shares | 9.1/13 | 17 485 | 12 576 | 4 910 | 6 064 | | 6 064 | 23 549 |
| <i>Non-financial corporations, households and NPISH</i> | 9.1/13 | 5 892 | 5 824 | 67 | 2 457 | | 2 457 | 8 349 |
| <i>Financial corporations</i> | 9.1/13 | 8 610 | 4 299 | 4 310 | 1 997 | | 1 997 | 10 606 |
| <i>General Government</i> | 9.1/13 | 2 250 | 1 815 | 435 | | | | 2 250 |
| <i>Rest of the world</i> | 9.1/13 | 734 | 637 | 97 | 1 610 | | 1 610 | 2 343 |
| 52 Mutual funds shares | 9.1/12 | 208 147 | 208 147 | | 4 337 | | 4 337 | 212 484 |
| <i>Non-financial corporations, households and NPISH</i> | 9.1/12 | 160 824 | 160 824 | | 2 503 | | 2 503 | 163 327 |
| <i>Financial corporations</i> | 9.1/12 | 40 125 | 40 125 | | 1 803 | | 1 803 | 41 928 |
| <i>General Government</i> | 9.1/12 | 3 630 | 3 630 | | | | 3 630 | 3 630 |
| <i>Rest of the world</i> | 9.1/12 | 3 567 | 3 567 | | 31 | | 31 | 3 599 |
| AF.7 Other accounts payable | 9.1/16 | 9 736 | 5 833 | 3 904 | -2 686 | -2 686 | | 7 050 |
| <i>Non-financial corporations, households and NPISH</i> | | ... | ... | ... | | | | 4 368 |
| <i>Financial corporations</i> | | ... | ... | ... | | | | 2 047 |
| IV. LIABILITIES not included in FASE | | 6 686 | | 6 686 | | | | |
| Memorandum item | | | | | | | | |
| NET FINANCIAL ASSETS (I-III) | 9.1/17 | 50 | -6 337 | 6 387 | 19 089 | | | 19 138 |

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
A) total sector
Balance sheets**

**9.1 Assets and liabilities. Valuation of financial
assets and liabilities in accordance with ESA95**

BE, CNMV, DGSFP. Data on a ESA 95 basis

Eur millions

| | Financial assets | | | | | Memo- randum item: Non finan- cial assets (b) | Liabilities | | | | | | | | | | Net financial assets 17=1-7 |
|--------------|------------------|--|--|--------------------------------|------------------------------|--|------------------------|--------------------------------|--|---|-------------------------------|--|--------------|--|--|-----------------------------------|--------------------------------------|
| | Total 1=2a5 | Non- financial corpora- tions, households and NPISH 2 | Finan- cial insti- tutions 3 | General Gover- ment 4 | Rest of the world 5 | | Total 7=8+ 12a15 | Currency,deposits and loans(c) | | | | Mutual funds shares (d) 12 | Shares 13 | Securi- ties other than shares 14 | Finan- cial deriva- tives 15 | Other account payable 16 | |
| | | | | | | | | Total 8=9a11 | Non- finan- cial corpora- tions 9 | Finan- cial insti- tutions 10 | Rest of the world 11 | | | | | | |
| 01 | 216 756 | 42 186 | 68 498 | 29 222 | 76 850 | 1 281 | 216 348 | 10 519 | 786 | 9 709 | 49 | 139 439 | 31 631 | 27 861 | ... | 6 898 | 409 |
| 02 | 215 087 | 51 217 | 68 573 | 23 857 | 71 440 | 1 580 | 213 278 | 11 741 | 698 | 10 302 | 741 | 124 017 | 26 286 | 47 070 | ... | 4 163 | 1 809 |
| 03 | 284 785 | 70 588 | 99 326 | 22 266 | 92 605 | 2 228 | 282 383 | 11 974 | 540 | 9 365 | 2 069 | 156 087 | 29 904 | 78 932 | -0 | 5 487 | 2 402 |
| 04 Q2 | 328 484 | 81 715 | 125 975 | 21 335 | 99 458 | 2 502 | 326 758 | 13 413 | 520 | 10 828 | 2 064 | 196 993 | 8 537 | 100 636 | 0 | 7 179 | 1 726 |
| Q3 | 339 961 | 85 548 | 133 491 | 20 573 | 100 349 | 2 819 | 338 410 | 12 511 | 507 | 10 203 | 1 801 | 199 442 | 8 597 | 110 994 | 0 | 6 865 | 1 551 |
| Q4 | 376 709 | 98 147 | 149 344 | 22 950 | 106 267 | 3 023 | 374 281 | 10 746 | 487 | 8 225 | 2 034 | 208 427 | 9 567 | 138 840 | 0 | 6 702 | 2 428 |
| 05 Q1 | 406 909 | 96 373 | 175 551 | 22 218 | 112 768 | 3 149 | 406 968 | 13 172 | 472 | 10 847 | 1 852 | 217 845 | 10 143 | 158 334 | - | 7 474 | -59 |
| Q2 | 460 068 | 69 371 | 124 763 | 22 361 | 118 573 | 3 611 | 459 909 | 13 483 | 485 | 10 767 | 2 231 | 227 468 | 13 133 | 196 921 | 0 | 8 904 | 160 |
| Q3 | 480 143 | 62 681 | 126 182 | 23 356 | 124 924 | 3 871 | 480 817 | 13 027 | 525 | 9 644 | 2 858 | 238 428 | 14 151 | 206 201 | -0 | 9 010 | -673 |
| Q4 | 515 096 | 65 519 | 129 988 | 21 877 | 129 712 | 4 256 | 517 012 | 12 728 | 573 | 9 012 | 3 143 | 242 510 | 14 496 | 238 810 | 0 | 8 467 | -1 916 |
| 06 Q1 | 579 999 | 71 652 | 239 796 | 21 947 | 146 603 | 4 428 | 582 478 | 13 141 | 552 | 9 600 | 2 990 | 274 164 | 16 164 | 269 594 | 0 | 9 416 | -2 479 |
| Q2 | 610 506 | 75 131 | 137 429 | 21 878 | 141 067 | 5 128 | 612 159 | 12 636 | 606 | 9 434 | 2 596 | 271 608 | 13 526 | 306 360 | 0 | 8 029 | -1 653 |
| Q3 | 643 911 | 78 937 | 139 957 | 22 474 | 143 543 | 5 430 | 647 975 | 12 550 | 906 | 8 489 | 3 156 | 283 136 | 17 729 | 322 554 | -0 | 12 005 | -4 064 |
| Q4 | 715 942 | 87 730 | 145 007 | 22 960 | 150 245 | 5 739 | 719 153 | 14 207 | 1 115 | 8 465 | 4 627 | 310 404 | 18 026 | 365 732 | - | 10 783 | -3 211 |
| 07 Q1 | 773 050 | 88 115 | 151 905 | 23 789 | 150 241 | 5 891 | 778 598 | 13 852 | 1 310 | 8 818 | 3 723 | 317 123 | 24 344 | 413 794 | - | 9 485 | -5 547 |
| Q2 | 819 127 | 93 110 | 154 706 | 22 078 | 155 234 | 6 499 | 822 167 | 17 345 | 999 | 11 020 | 5 327 | 323 009 | 25 307 | 446 265 | 0 | 10 241 | -3 040 |
| Q3 | 824 859 | 96 802 | 156 240 | 21 784 | 138 033 | 6 469 | 823 542 | 17 627 | 1 298 | 10 388 | 5 941 | 317 961 | 24 001 | 452 935 | -0 | 11 018 | 1 318 |
| Q4 | 871 642 | 95 441 | 163 519 | 20 674 | 124 008 | 6 517 | 866 827 | 26 363 | 1 247 | 19 194 | 5 922 | 303 367 | 22 987 | 503 080 | 0 | 11 030 | 4 815 |
| 08 Q1 | 819 335 | 89 824 | 161 830 | 18 871 | 97 810 | 6 572 | 810 751 | 26 919 | 1 533 | 21 224 | 4 162 | 242 848 | 22 638 | 509 925 | -0 | 8 422 | 8 584 |
| Q2 | 847 232 | 92 831 | 164 427 | 19 518 | 90 456 | 6 585 | 830 945 | 27 929 | 1 654 | 23 117 | 3 157 | 226 715 | 22 755 | 545 502 | -0 | 8 045 | 16 287 |
| Q3 | 840 276 | 92 923 | 164 392 | 19 068 | 79 893 | 6 633 | 821 138 | 24 175 | 1 657 | 19 693 | 2 824 | 212 484 | 23 549 | 553 880 | 0 | 7 050 | 19 138 |

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

(c) Including repurchase agreements.

(d) Except Monetary mutual funds in tables 8.F and followings.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)
 B) Other financial intermediaries (c)
 Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September, 2008

Eur millions

| | Time series in table and column (d) | Balance sheet | | | | | | | | Adjustment | | | Total FASE |
|---|-------------------------------------|----------------|--|------------------------------|--------------------------------|---|-------------------------------------|--|-------------------------------|---------------|----------------------------------|--------------|----------------|
| | | Total (e) | Portfolio investment institutions (except MMF) (9.E) | Securities -dealer companies | Asset securitisation funds (f) | Venture capital funds and companies (f) | Real estate investment institutions | Holding corporations of financial institutions (f) | Preference shares issuing (f) | Total | Hierarchy adjustments and others | Valuation | |
| TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II) | | 816 816 | 194 882 | 16 510 | 404 337 | 13 431 | 6 666 | 6 316 | 174 673 | 12 364 | 6 012 | 6 352 | 822 846 |
| I. OUTSTANDING FINANCIAL ASSETS included in FASE | | 810 482 | 194 882 | 16 461 | 403 817 | 13 431 | 903 | 6 315 | 174 673 | 12 364 | 6 012 | 6 352 | 822 846 |
| AF.2 Currency and deposits | | 567 607 | 43 963 | 8 628 | 370 216 | 930 | 749 | 198 | 142 923 | 22 | 22 | 22 | 567 628 |
| Financial corporations | 9,12/3 | 567 483 | 43 841 | 8 628 | 370 216 | 930 | 749 | 198 | 142 923 | 22 | 22 | 22 | 567 507 |
| Rest of the world | 9,12/5 | 122 | 122 | | | | | | | | | | 122 |
| AF.3 Securities other than shares | | 106 836 | 104 345 | 1 852 | 558 | | 80 | | | 55 | | 55 | 106 891 |
| 331 Short term | | 23 388 | 23 232 | 122 | | | 34 | | | 130 | | 130 | 23 518 |
| Non-financial corporations | 9,12/2 | 1 857 | 1 810 | 12 | | | 34 | | | 33 | | 33 | 1 890 |
| Financial corporations | 9,12/3 | 17 925 | 17 925 | | | | | | | 11 | | 11 | 17 936 |
| General Government | 9,12/4 | 3 606 | 3 497 | 109 | | | | | | 86 | | 86 | 3 692 |
| 332 Long term | | 81 569 | 79 234 | 1 730 | 558 | | 46 | | | -75 | | -75 | 81 494 |
| Non-financial corporations | 9,12/2 | 259 | 258 | 1 | | | | | | 259 | | 259 | 259 |
| Financial corporations | 9,12/3 | 20 368 | 18 660 | 1 662 | | | 46 | | | -469 | | -469 | 19 899 |
| General Government | 9,12/4 | 6 528 | 6 510 | 18 | | | | | | 220 | | 220 | 6 748 |
| Rest of the world | 9,12/5 | 54 413 | 53 806 | 49 | 558 | | | | | 175 | | 175 | 54 588 |
| 34 Financial derivatives | | 1 879 | 1 879 | | | | | | | | | | 1 879 |
| Financial corporations | 9,12/2 | 207 | 207 | | | | | | | | | | 207 |
| Rest of the world | 9,12/3 | 1 672 | 1 672 | | | | | | | | | | 1 672 |
| AF.4 Loans | | 56 507 | 1 159 | 303 | 32 294 | | | | 24 751 | | | | 58 507 |
| Non-financial corporations, households and NPISH | 9,12/4 | 55 812 | 1 159 | 303 | 31 061 | | | | 24 751 | | | | 55 812 |
| Financial corporations | | 1 462 | | | 1 233 | | | | | | | | 1 462 |
| General Government | 9,12/2 | | | | | | | | | | | | 1 233 |
| AF.5 Shares and other equity | | 71 835 | 48 716 | 2 949 | 7 452 | 7 452 | | 5 718 | 7 000 | 6 298 | | 6 298 | 78 133 |
| 511/512 Shares | | 51 894 | 35 796 | 2 928 | 7 452 | 7 452 | | 5 718 | | 5 879 | | 5 879 | 57 773 |
| Non-financial corporations | 9,12/5 | 15 469 | 7 783 | 235 | 7 452 | 7 452 | | 5 718 | | 10 131 | | 10 131 | 25 600 |
| Financial corporations | 9,12/3 | 8 387 | 2 507 | 162 | | | | | | 400 | | 400 | 8 787 |
| Rest of the world | 9,12/3 | 28 038 | 25 507 | 2 531 | | | | | | -4 652 | | -4 652 | 23 386 |
| 513 Other equity | | 7 000 | | | | | | | 7 000 | | | | 7 000 |
| Financial corporations | 9,12/2 | 7 000 | | | | | | | 7 000 | | | | 7 000 |
| 52 Mutual funds shares | | 12 941 | 12 920 | 21 | | | | | 7 000 | 419 | | 419 | 13 360 |
| Financial corporations | 9,12/3 | 12 941 | 12 920 | 21 | | | | | 7 000 | 419 | | 419 | 13 360 |
| Rest of the world | 9,12/6 | | | | | | | | | | | | |
| AF.7 Other accounts receivable | | 5 696 | -3 301 | 2 728 | 748 | 5 049 | 74 | 398 | | 5 990 | | 5 990 | 11 687 |
| Non-financial corporations, households and NPISH | ... | | | | | | | | | | | | 6 355 |
| Financial corporations | ... | | | | | | | | | | | | 5 332 |
| II. ASSETS not included in FASE | | 6 334 | 0 | 50 | 520 | ... | 5 763 | 1 | ... | ... | ... | ... | ... |
| Fixed assets | ... | 6 334 | 0 | 50 | 520 | ... | 5 763 | 1 | ... | ... | ... | ... | ... |

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these Financial Intermediaries it should be taken into account that the Non-Monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Other financial intermediaries because Monetary financial intermediaries (chapter 6 to 8) are, obviously, the Financial intermediaries per excellence (see the sectorisation scheme showed in the Boletín Estadístico).

(d) Related Total FASE.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

B) Other financial intermediaries (c)

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September, 2008

Eur millions

| | Time series in table and column (d) | Balance sheet | | | | | | | Adjustment | | | Total FASE | |
|---|-------------------------------------|----------------|--|------------------------------|--------------------------------|---|-------------------------------------|--|-------------------------------|---------------|----------------------------------|------------|----------------|
| | | Total (e) | Portfolio investment institutions (except MMF) (9.E) | Securities -dealer companies | Asset securitisation funds (f) | Venture capital funds and companies (f) | Real estate investment institutions | Holding corporations of financial institutions (f) | Preference shares issuing (f) | Total | Hierarchy adjustments and others | | Valuation |
| TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV) | | 816 819 | 194 882 | 16 510 | 404 337 | 13 431 | 6 666 | 6 319 | 174 673 | | | | |
| III. LIABILITIES included in FASE | 9.12/7 | 816 819 | 194 882 | 16 510 | 404 337 | 13 431 | 6 666 | 6 319 | 174 673 | -2 214 | -3 201 | | 811 404 |
| AF.2 Currency and deposits | 9.12/8 | 2 166 | | 2 166 | | | | | | | | | 2 166 |
| Non-financial corporations | 9.12/9 | 1 577 | | | | | | | | | | | 1 577 |
| Financial corporations | 9.12/10 | 589 | | | | | | | | | | | 589 |
| AF.3 Securities other than shares | 9.12/11 | 569 514 | | | 397 731 | | | 975 | 156 150 | | | | 553 880 |
| 331 Short term | 9.12/14 | 17 440 | | | 499 | | | | 13 807 | | | | 17 440 |
| Financial corporations | 9.12/14 | 83 | | | | | | | | | | | 83 |
| Rest of the world | 9.12/14 | 17 358 | | | | | | | | | | | 17 358 |
| 332 Long term | 9.12/14 | 552 074 | | | 397 232 | | | 975 | 153 867 | | | | 536 439 |
| Non-financial corporations, households and NPISH | 9.12/14 | 5 559 | | | | | | 941 | | | | | 5 402 |
| Financial corporations | 9.12/14 | 220 228 | | | | | | 34 | | | | | 213 991 |
| Rest of the world | 9.12/14 | 326 287 | | | | | | | | | | | 317 047 |
| AF.4 Loans | 9.12/14 | 21 723 | | 10 507 | 4 200 | | 9 | | 7 000 | | | | 21 723 |
| Non-financial corporations | 9.12/10 | 80 | | | | | | | | | | | 80 |
| Financial corporations | 9.12/10 | 18 819 | | 7 602 | 4 200 | | 9 | | 7 000 | | | | 18 819 |
| Rest of the world | 9.12/10 | 2 824 | | 2 824 | | | | | | | | | 2 824 |
| AF.5 Shares and other equity | 9.12/10 | 220 722 | 192 808 | 1 864 | 14 748 | | 6 263 | 5 040 | | | | | 230 016 |
| 511/512 Shares | 9.12/12+13 | 12 576 | | 1 864 | 5 672 | | | 5 040 | | | | | 17 532 |
| Non-financial corporations, households and NPISH | 9.12/13 | 5 824 | | | | | | | | | | | 8 282 |
| Financial corporations | 9.12/13 | 4 299 | | | | | | | | | | | 2 457 |
| General Government | 9.12/13 | 1 815 | | | | | | | | | | | 1 000 |
| Rest of the world | 9.12/13 | 637 | | | | | | | | | | | 1 815 |
| 52 Mutual funds shares issued by investment companies and issued by investment funds | 9.12/13 | 208 147 | 192 808 | | 9 076 | | 6 263 | | | | | | 212 484 |
| Non-financial corporations, households and NPISH | 9.12/12 | 160 824 | 154 561 | | | | | | | | | | 163 327 |
| Financial corporations | 9.12/12 | 40 125 | 34 680 | | | | | | | | | | 41 928 |
| General Government | 9.12/12 | 3 630 | | | | | | | | | | | 3 630 |
| Rest of the world | 9.12/12 | 3 567 | 3 567 | | | | | | | | | | 3 599 |
| AF.7 Other accounts payable | 9.12/12 | 5 833 | 2 074 | 1 974 | 2 406 | -1 315 | 387 | 307 | | -2 214 | | | 3 619 |
| Non-financial corporations, households and NPISH | 9.12/15 | | | | | | | | | | | | 2 350 |
| Financial corporations | | | | | | | | | | | | | 634 |
| IV. LIABILITIES not included in FASE | | | | | | | | | | | | | |
| Memorandum item | | | | | | | | | | | | | |
| NET FINANCIAL ASSETS (I-III) | | -6 337 | -0 | -50 | -520 | -1 779 | -5 763 | -4 | 17 779 | | | | 11 442 |

(e) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(f) Estimated data.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a) (b)
B) Other financial intermediaries (c)
Balance sheets

9.11 Official balance sheets.
Total assets and liabilities
by institutional grouping

CNMV

Eur millions and %

| | Other financial intermediaries | | | | | | | | % on total other financial intermediaries | | | | | | | |
|--------------|--------------------------------|--|-----------------------------|----------------------------|-------------------------------------|-------------------------------------|--|---------------------------|--|-----------------------------|----------------------------|-------------------------------------|-------------------------------------|--|---------------------------|--|
| | Total | Portfolio investment institutions except MMF | Securities dealer companies | Asset securitisation funds | Venture capital funds and companies | Real estate investment institutions | Holding corporations of financial institutions | Preference shares issuing | Portfolio investment institutions except MMF | Securities dealer companies | Asset securitisation funds | Venture capital funds and companies | Real estate investment institutions | Holding corporations of financial institutions | Preference shares issuing | |
| | 1=2a6 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 01 | 202 786 | 155 037 | 10 499 | 31 436 | 3 069 | 1 488 | 1 258 | ... | 76,45 | 5,18 | 15,50 | 1,51 | 0,73 | 0,62 | ... | |
| 02 | 205 003 | 139 118 | 10 009 | 50 827 | 1 961 | 1 930 | 1 158 | ... | 67,86 | 4,88 | 24,79 | 0,96 | 0,94 | 0,56 | ... | |
| 03 | 272 346 | 172 484 | 10 229 | 81 792 | 2 488 | 2 538 | 1 290 | 1 526 | 63,33 | 3,76 | 30,03 | 0,91 | 0,93 | 0,47 | 0,56 | |
| 04 Q2 | 315 603 | 190 465 | 12 917 | 102 000 | 2 900 | 3 283 | 1 655 | 2 382 | 60,35 | 4,09 | 32,32 | 0,92 | 1,04 | 0,52 | 0,75 | |
| Q3 | 326 706 | 192 214 | 11 691 | 105 984 | 2 900 | 3 640 | 1 655 | 8 622 | 58,83 | 3,58 | 32,44 | 0,89 | 1,11 | 0,51 | 2,64 | |
| Q4 | 361 847 | 199 072 | 10 043 | 125 737 | 3 657 | 4 076 | 1 658 | 17 605 | 55,02 | 2,78 | 34,75 | 1,01 | 1,13 | 0,46 | 4,87 | |
| 05 Q1 | 392 103 | 207 715 | 13 128 | 135 075 | 3 840 | 4 778 | 1 658 | 25 908 | 52,97 | 3,35 | 34,45 | 0,98 | 1,22 | 0,42 | 6,61 | |
| Q2 | 440 185 | 215 283 | 13 601 | 154 892 | 4 059 | 5 280 | 1 731 | 45 339 | 48,91 | 3,09 | 35,19 | 0,92 | 1,20 | 0,39 | 10,30 | |
| Q3 | 456 585 | 223 538 | 11 625 | 154 087 | 4 242 | 5 647 | 1 731 | 55 714 | 48,96 | 2,55 | 33,75 | 0,93 | 1,24 | 0,38 | 12,20 | |
| Q4 | 493 124 | 227 705 | 10 669 | 178 791 | 4 469 | 6 042 | 1 798 | 63 650 | 46,18 | 2,16 | 36,26 | 0,91 | 1,23 | 0,36 | 12,91 | |
| 06 Q1 | 555 545 | 257 442 | 11 447 | 186 463 | 4 692 | 6 765 | 1 798 | 86 939 | 46,34 | 2,06 | 33,56 | 0,84 | 1,22 | 0,32 | 15,65 | |
| Q2 | 592 295 | 256 947 | 10 808 | 206 379 | 4 960 | 7 291 | 1 831 | 104 080 | 43,38 | 1,82 | 34,84 | 0,84 | 1,23 | 0,31 | 17,57 | |
| Q3 | 620 585 | 265 804 | 13 970 | 212 193 | 5 184 | 7 778 | 1 831 | 113 824 | 42,83 | 2,25 | 34,19 | 0,84 | 1,25 | 0,30 | 18,34 | |
| Q4 | 689 091 | 290 464 | 14 292 | 248 516 | 5 274 | 8 106 | 1 971 | 120 468 | 42,15 | 2,07 | 36,06 | 0,77 | 1,18 | 0,29 | 17,48 | |
| 07 Q1 | 747 367 | 295 332 | 13 379 | 278 132 | 7 155 | 7 971 | 5 419 | 139 979 | 39,52 | 1,79 | 37,21 | 0,96 | 1,07 | 0,73 | 18,73 | |
| Q2 | 789 704 | 300 214 | 16 590 | 305 769 | 8 345 | 8 034 | 5 486 | 145 267 | 38,02 | 2,10 | 38,72 | 1,06 | 1,02 | 0,69 | 18,40 | |
| Q3 | 796 761 | 296 342 | 18 068 | 312 951 | 9 534 | 7 714 | 6 186 | 145 966 | 37,19 | 2,27 | 39,28 | 1,20 | 0,97 | 0,78 | 18,32 | |
| Q4 | 844 528 | 281 971 | 20 509 | 356 793 | 10 723 | 7 342 | 6 289 | 160 901 | 33,39 | 2,43 | 42,25 | 1,27 | 0,87 | 0,74 | 19,05 | |
| 08 Q1 | ... | 225 489 | 19 675 | ... | ... | 7 020 | 6 289 | 153 310 | ... | ... | ... | ... | ... | ... | ... | |
| Q2 | ... | 208 893 | 20 398 | ... | ... | 6 800 | 6 316 | 164 274 | ... | ... | ... | ... | ... | ... | ... | |
| Q3 | ... | 194 882 | 16 510 | ... | ... | 6 666 | 6 316 | 174 673 | ... | ... | ... | ... | ... | ... | ... | |

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries (b)
Balance sheets

9.12 Assets and liabilities
Valuation of financial assets and
liabilities in accordance with ESA 95

CNMV. Data on a ESA95 basis

Eur millions

| | Financial assets | | | | | | Memo- randum item: Non financial assets (c) | Liabilities | | | | | | | Net financial assets | |
|--------------|------------------|--|------------------------|--------------------|-------------------|-------|---|---------------------------------|----------------------------|------------------------|-------------------|---------------------|--------|------------------------------|----------------------------|-----------------------|
| | Total | Non-financial corporations, households and NPISH | Financial institutions | General Government | Rest of the world | Total | | Currency, deposits and loans(d) | | | | Mutual funds shares | Shares | Securities other than shares | | Other account payable |
| | | | | | | | | Total | Non-financial corporations | Financial institutions | Rest of the world | | | | | |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7=8+12a15 | 8=9a11 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16=1-7 |
| 01 | 206 367 | 40 100 | 65 108 | 24 349 | 76 810 | 1 112 | 210 510 | 10 395 | 786 | 9 585 | 49 | 139 439 | 29 054 | 27 861 | 3 762 | -4 143 |
| 02 | 205 492 | 49 842 | 65 713 | 18 539 | 71 399 | 1 392 | 208 245 | 11 580 | 698 | 10 140 | 741 | 124 017 | 23 688 | 47 070 | 1 890 | -2 752 |
| 03 | 274 267 | 69 413 | 95 992 | 16 336 | 92 526 | 2 017 | 276 796 | 11 755 | 540 | 9 146 | 2 069 | 156 087 | 27 275 | 78 932 | 2 747 | -2 529 |
| 04 Q3 | 328 634 | 84 352 | 129 871 | 14 155 | 100 256 | 2 612 | 332 579 | 12 337 | 507 | 10 029 | 1 801 | 199 442 | 5 876 | 110 994 | 3 929 | -3 945 |
| Q4 | 365 182 | 97 179 | 145 581 | 16 253 | 106 170 | 2 817 | 368 356 | 10 492 | 487 | 7 971 | 2 034 | 208 427 | 6 836 | 138 840 | 3 762 | -3 174 |
| 05 Q1 | 395 649 | 95 512 | 171 762 | 15 707 | 112 668 | 2 943 | 401 369 | 12 912 | 472 | 10 588 | 1 852 | 217 845 | 7 405 | 158 334 | 4 872 | -5 720 |
| Q2 | 448 666 | 68 639 | 245 858 | 15 696 | 118 473 | 3 407 | 453 737 | 13 234 | 485 | 10 518 | 2 231 | 227 468 | 10 335 | 196 921 | 5 780 | -5 071 |
| Q3 | 468 556 | 61 993 | 265 098 | 16 650 | 124 815 | 3 667 | 474 452 | 12 712 | 525 | 9 329 | 2 858 | 238 428 | 11 327 | 206 201 | 5 784 | -5 896 |
| Q4 | 503 169 | 64 678 | 293 523 | 15 367 | 129 601 | 4 054 | 510 448 | 12 450 | 573 | 8 734 | 3 143 | 242 510 | 11 527 | 238 810 | 5 151 | -7 279 |
| 06 Q1 | 567 457 | 70 427 | 335 147 | 15 406 | 146 477 | 4 223 | 575 591 | 12 799 | 552 | 9 257 | 2 990 | 274 164 | 13 136 | 269 594 | 5 899 | -8 135 |
| Q2 | 598 053 | 74 056 | 367 809 | 15 244 | 140 945 | 4 906 | 605 296 | 12 349 | 606 | 9 147 | 2 596 | 271 608 | 10 452 | 306 360 | 4 528 | -7 243 |
| Q3 | 631 194 | 77 999 | 394 055 | 15 720 | 143 420 | 5 211 | 638 432 | 12 239 | 906 | 8 178 | 3 156 | 283 136 | 12 132 | 322 554 | 8 370 | -7 238 |
| Q4 | 701 655 | 86 051 | 449 442 | 16 050 | 150 112 | 5 558 | 708 929 | 13 792 | 1 115 | 8 050 | 4 627 | 310 404 | 12 313 | 365 732 | 6 688 | -7 274 |
| 07 Q1 | 757 772 | 85 608 | 505 222 | 16 843 | 150 100 | 5 702 | 767 704 | 13 439 | 1 310 | 8 405 | 3 723 | 317 123 | 18 134 | 413 794 | 5 214 | -9 933 |
| Q2 | 802 885 | 90 210 | 542 510 | 15 071 | 155 093 | 6 136 | 809 532 | 16 961 | 999 | 10 636 | 5 327 | 323 009 | 17 687 | 446 265 | 5 609 | -6 647 |
| Q3 | 808 192 | 93 673 | 562 017 | 14 608 | 137 894 | 6 105 | 810 837 | 17 195 | 1 298 | 9 956 | 5 941 | 317 961 | 16 300 | 452 935 | 6 447 | -2 645 |
| Q4 | 855 219 | 93 642 | 624 169 | 13 535 | 123 873 | 6 312 | 854 783 | 25 934 | 1 247 | 18 766 | 5 922 | 303 367 | 15 718 | 503 080 | 6 683 | 436 |
| 08 Q1 | 803 816 | 88 112 | 606 366 | 11 676 | 97 662 | 6 371 | 800 818 | 26 687 | 1 533 | 20 993 | 4 162 | 242 848 | 16 742 | 509 925 | 4 617 | 2 998 |
| Q2 | 830 256 | 90 146 | 637 490 | 12 299 | 90 321 | 6 286 | 820 385 | 27 644 | 1 654 | 22 833 | 3 157 | 226 715 | 16 258 | 545 502 | 4 265 | 9 871 |
| Q3 | 822 846 | 89 916 | 641 490 | 11 672 | 79 768 | 6 334 | 811 404 | 23 890 | 1 657 | 19 408 | 2 824 | 212 484 | 17 532 | 553 880 | 3 619 | 11 442 |

(a) Except insurance corporations and pension funds.

(b) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(c) Data based on Official balance sheet.

(d) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

9.E Assets and liabilities

B) Other financial intermediaries: Portfolio investment institutions (b)

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

| | Time series in table and column (c) | Balance sheet | | | | Adjustments | | | Total FASE |
|---|-------------------------------------|----------------|---------------------------------|---------------------------------|-------------------------------|---------------|----------------------------------|---------------|----------------|
| | | Total | Capital market mutual funds (b) | Closed-end investment companies | Open-end investment companies | Total | Hierarchy adjustments and others | Valuation | |
| TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II) | | 194 882 | 168 011 | | 26 871 | | | | |
| I. OUTSTANDING FINANCIAL ASSETS included in FASE | 9.21/2 | 194 882 | 168 011 | | 26 870 | 1 049 | 6 009 | -4 960 | 195 930 |
| AF.2 Currency and deposits | | 43 963 | 34 846 | | 9 117 | | | | 43 963 |
| <i>Financial corporations</i> | 9.23/2 | 43 841 | ... | ... | ... | | | | 43 841 |
| <i>Rest of the world</i> | 9.23/11 | 122 | ... | ... | ... | | | | 122 |
| AF.3 Securities other than shares | | 104 345 | 97 672 | ... | 6 673 | 21 | | 21 | 104 366 |
| 331 Short term | | 23 232 | 20 770 | ... | 2 462 | 134 | | 134 | 23 366 |
| <i>Non-financial corporations</i> | 9.22/4 | 1 810 | 1 156 | ... | 654 | 35 | | 35 | 1 845 |
| <i>Financial corporations</i> | 9.23/5 | 17 925 | 16 506 | ... | 1 419 | 11 | | 11 | 17 936 |
| <i>General Government</i> | 9.22/10+13 | 3 497 | 3 108 | ... | 389 | 88 | | 88 | 3 585 |
| 332 Long term | | 79 234 | 75 121 | ... | 4 113 | -114 | | -114 | 79 121 |
| <i>Non-financial corporations</i> | 9.22/5 | 258 | 104 | ... | 154 | | | | 258 |
| <i>Financial corporations</i> | 9.23/6 | 18 660 | 17 889 | ... | 771 | -507 | | -507 | 18 153 |
| <i>General Government</i> | 9.22/11+14 | 6 510 | 5 957 | ... | 553 | 219 | | 219 | 6 730 |
| <i>Rest of the world</i> | 9.23/13 | 53 806 | 51 171 | ... | 2 635 | 174 | | 174 | 53 980 |
| 34 Financial derivatives | | 1 879 | 1 781 | ... | 98 | | | | 1 879 |
| <i>Financial corporations</i> | 9.23/7 | 207 | 268 | ... | -61 | | | | 207 |
| <i>Rest of the world</i> | 9.23/14 | 1 672 | 1 513 | ... | 159 | | | | 1 672 |
| AF.4 Loans | | 1 159 | 1 159 | | | | | | 1 159 |
| <i>Financial corporations</i> | | 1 159 | 1 159 | | | | | | 1 159 |
| AF.5 Shares and other equity | | 48 716 | 35 998 | ... | 12 718 | -4 981 | | -4 981 | 43 735 |
| 511/512 Shares | | 35 796 | 24 356 | ... | 11 441 | -5 400 | | -5 400 | 30 396 |
| <i>Non-financial corporations</i> | | 7 783 | 4 565 | ... | 3 217 | -830 | | -830 | 6 953 |
| <i>Financial corporations</i> | | 2 507 | 1 446 | ... | 1 060 | -338 | | -338 | 2 169 |
| <i>Rest of the world</i> | | 25 507 | 18 344 | ... | 7 163 | -4 232 | | -4 232 | 21 275 |
| 52 Mutual funds shares | | 12 920 | 11 642 | ... | 1 277 | 419 | | 419 | 13 339 |
| <i>Financial corporations</i> | | 12 920 | 11 642 | ... | 1 277 | 419 | | 419 | 13 339 |
| AF.7 Other accounts receivable | | -3 301 | -1 664 | | -1 637 | 6 009 | 6 009 | | 2 708 |
| <i>Non-financial corporations</i> | 9.22/7 | ... | ... | ... | ... | | | | 1 447 |
| <i>Financial corporations</i> | 9.23/9 | ... | ... | ... | ... | | | | 1 261 |
| II. ASSETS not included in FASE | | 0 | | ... | 0 | | | | |
| Fixed assets | 9.21/8 | 0 | | ... | 0 | | | | |
| TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV) | | 194 882 | 168 011 | ... | 26 871 | | | | |
| III. LIABILITIES included in FASE | | 194 882 | 168 011 | ... | 26 871 | 1 767 | -302 | 2 070 | 196 649 |
| AF.5 Shares and other equity | | 192 808 | 166 285 | ... | 26 523 | 2 070 | | 2 070 | 194 878 |
| 511/512 Shares | | | | ... | | | | | |
| <i>Non-financial corporations, households and NPISH</i> | | ... | ... | ... | ... | | | | |
| <i>Financial corporations</i> | | ... | ... | ... | ... | | | | |
| <i>Rest of the world</i> | | ... | ... | ... | ... | | | | |
| 52 Mutual funds shares issued by investment companies and issued by investment funds | | 192 808 | 166 285 | ... | 26 523 | 2 070 | | 2 070 | 194 878 |
| <i>Non-financial corporations, households and NPISH</i> | | ... | ... | ... | ... | | | | 154 796 |
| <i>Financial corporations</i> | | ... | ... | ... | ... | | | | 36 483 |
| <i>Rest of the world</i> | | ... | ... | ... | ... | | | | 3 599 |
| AF.7 Other accounts payable | 9.24/10 | 2 074 | 1 726 | ... | 348 | -302 | -302 | | 1 772 |
| IV. LIABILITIES not included in FASE | | | | | | | | | |
| Memorandum item | | | | | | | | | |
| NET FINANCIAL ASSETS (I-III) | | -0 | | | -0 | -719 | | | -719 |

(a) Except insurance corporations and pension funds

(b) Portfolio investment institutions except Money market funds as Monetary Financial Institutions are included in chapter 8 (tables 8.F, 8.91 and 8.92)

(c) Related to column 8, Total FASE

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Balance sheets

9.21 Assets and liabilities. Valuation of financial balance sheets according to FASE and the official balance sheets

CNMV. Data on a ESA 95 basis

Eur millions

| | Number of entities 1 | Financial assets | | | | | Memorandum item: Non-financial assets (c) 8 | Liabilities | | | | Net financial assets 13 = 2-9 | |
|--------------|-------------------------|-------------------------|---------------------------------|-------------------------|-----------------------------|------------------------|--|--------------------------|--------------------------------------|---|-----------------------------|----------------------------------|----------------|
| | | Total 2=3+4+5+7 3 | Non-financial corporations 4 | General Government 5 | Financial corporations 6 | Rest of the world 7 | | Total 9=10 a 12 10 | Mutual funds shares except MMF 11 | Shares issued by investment companies 12 | Other account payable 12 | | |
| | | | | | | | | | | | | | Of which OMFIs |
| 01 | 4 689 | 156 999 | 11 079 | 23 173 | 46 064 | 39 310 | 76 684 | 2 | 162 242 | 137 493 | 23 709 | 1 040 | -5 242 |
| 02 | 5 148 | 140 349 | 7 692 | 17 529 | 43 991 | 36 330 | 71 136 | 1 | 141 491 | 121 367 | 19 521 | 603 | -1 142 |
| 03 | 5 388 | 174 576 | 9 765 | 15 436 | 59 305 | 39 405 | 90 070 | 1 | 181 254 | 152 573 | 27 463 | 1 219 | -6 678 |
| 04 Q2 | 5 388 | 192 293 | 11 025 | 14 182 | 70 716 | 44 883 | 96 370 | 2 | 198 018 | 169 144 | 27 081 | 1 793 | -5 725 |
| Q3 | 5 486 | 194 424 | 11 459 | 13 271 | 72 162 | 44 857 | 97 532 | 2 | 196 193 | 171 087 | 23 636 | 1 470 | -1 769 |
| Q4 | 5 553 | 202 508 | 12 865 | 13 589 | 73 801 | 47 277 | 102 253 | 2 | 204 841 | 178 100 | 25 103 | 1 638 | -2 333 |
| 05 Q1 | 5 603 | 213 392 | 13 152 | 13 104 | 75 891 | 47 974 | 111 245 | 2 | 213 572 | 186 060 | 25 773 | 1 740 | -180 |
| Q2 | 5 606 | 222 670 | 14 043 | 13 248 | 79 888 | 49 483 | 115 492 | 2 | 222 994 | 194 567 | 26 461 | 1 966 | -324 |
| Q3 | 5 644 | 233 322 | 15 266 | 13 880 | 83 064 | 52 975 | 121 113 | 2 | 233 564 | 203 669 | 27 754 | 2 141 | -241 |
| Q4 | 5 687 | 237 067 | 15 028 | 12 591 | 83 530 | 53 795 | 125 918 | 1 | 237 253 | 207 450 | 27 610 | 2 193 | -186 |
| 06 Q1 | 5 738 | 267 348 | 16 336 | 12 658 | 95 183 | 63 845 | 143 170 | 1 | 268 049 | 237 410 | 28 691 | 1 948 | -701 |
| Q2 | 5 780 | 263 774 | 16 057 | 12 797 | 97 304 | 66 426 | 137 617 | 1 | 264 264 | 234 879 | 27 944 | 1 441 | -490 |
| Q3 | 5 860 | 274 654 | 17 931 | 13 447 | 103 396 | 72 424 | 139 879 | 1 | 275 414 | 244 734 | 29 200 | 1 480 | -760 |
| Q4 | 6 000 | 302 562 | 19 314 | 13 820 | 123 034 | 88 350 | 145 641 | 0 | 302 536 | 270 301 | 30 076 | 2 159 | 26 |
| 07 Q1 | 6 034 | 305 385 | 19 335 | 14 493 | 125 158 | 90 247 | 145 547 | 0 | 307 131 | 273 422 | 31 516 | 2 193 | -1 746 |
| Q2 | 6 138 | 312 253 | 18 955 | 13 451 | 129 446 | 92 505 | 149 533 | 0 | 311 810 | 276 600 | 32 792 | 2 418 | 443 |
| Q3 | 6 198 | 305 471 | 17 870 | 13 011 | 141 648 | 104 649 | 132 058 | 0 | 305 681 | 270 736 | 32 360 | 2 584 | -210 |
| Q4 | 6 241 | 289 765 | 16 393 | 12 051 | 142 540 | 107 566 | 117 930 | 0 | 289 782 | 256 055 | 31 482 | 2 246 | -17 |
| 08 Q1 | 6 220 | 232 662 | 13 581 | 10 120 | 114 972 | 83 870 | 93 356 | 0 | 229 050 | 197 834 | 29 056 | 2 160 | 3 612 |
| Q2 | 6 268 | 214 304 | 11 632 | 10 523 | 104 750 | 76 313 | 86 835 | 0 | 211 943 | 181 725 | 28 415 | 1 802 | 2 362 |
| Q3 | 6 259 | 195 930 | 10 502 | 10 315 | 97 649 | 73 515 | 77 049 | 0 | 196 649 | 167 738 | 27 140 | 1 772 | -719 |

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money markets funds (see in tables 8.F, 8.91 and 8.92).

(c) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Balance sheets

9.22 Financial assets
Non-financial corporations and General Government

CNMV. Data on an ESA 95 basis

Eur millions

| | Non-financial corporations | | | | | | | General Government | | | | | | |
|--------------|----------------------------|----------------------|------------------------------|-----------------|----------------|------------------------------|-------------------------------|--------------------|----------------------|------------------|-----------------|--------------------------|------------------|-----------------|
| | Total 1=2+7 | Securities portfolio | | | | | Other account receivable 7 | Total 8=9+12 | Securities portfolio | | | | | |
| | | Total 2=3+6 | Securities other than shares | | | Shares and other equity 6 | | | State | | | Other General Government | | |
| | | | Total 3=4+5 | Short term 4 | Long term 5 | | | | Total 9=10+11 | Short term 10 | Long term 11 | Total 12=13+14 | Short term 13 | Long term 14 |
| 01 | 11 079 | 9 792 | 2 327 | 1 722 | 606 | 7 465 | 1 286 | 23 173 | 21 923 | 1 327 | 20 596 | 1 250 | 418 | 832 |
| 02 | 7 692 | 6 798 | 740 | 657 | 83 | 6 058 | 894 | 17 529 | 16 574 | 1 420 | 15 155 | 955 | 420 | 535 |
| 03 | 9 765 | 8 970 | 990 | 555 | 435 | 7 980 | 795 | 15 436 | 14 604 | 1 323 | 13 281 | 832 | 192 | 640 |
| 04 Q2 | 11 025 | 10 132 | 1 006 | 554 | 452 | 9 127 | 893 | 14 182 | 13 294 | 937 | 12 357 | 888 | 267 | 621 |
| Q3 | 11 459 | 10 514 | 1 178 | 875 | 304 | 9 336 | 946 | 13 271 | 12 299 | 748 | 11 551 | 972 | 435 | 537 |
| Q4 | 12 865 | 11 906 | 1 242 | 941 | 300 | 10 665 | 959 | 13 589 | 12 565 | 1 290 | 11 275 | 1 025 | 532 | 493 |
| 05 Q1 | 13 152 | 12 584 | 1 337 | 906 | 431 | 11 247 | 567 | 13 104 | 12 128 | 1 154 | 10 974 | 975 | 392 | 584 |
| Q2 | 14 043 | 13 149 | 1 357 | 920 | 437 | 11 791 | 894 | 13 248 | 12 238 | 1 689 | 10 549 | 1 009 | 583 | 427 |
| Q3 | 15 266 | 14 493 | 1 173 | 733 | 439 | 13 320 | 774 | 13 880 | 12 932 | 2 396 | 10 536 | 948 | 435 | 512 |
| Q4 | 15 028 | 14 307 | 1 322 | 517 | 805 | 12 985 | 721 | 12 591 | 11 782 | 1 555 | 10 226 | 809 | 402 | 407 |
| 06 Q1 | 16 336 | 15 477 | 1 548 | 1 200 | 348 | 13 929 | 859 | 12 658 | 12 022 | 2 249 | 9 773 | 636 | 241 | 396 |
| Q2 | 16 057 | 15 193 | 1 815 | 1 409 | 406 | 13 378 | 864 | 12 797 | 12 123 | 2 604 | 9 520 | 673 | 283 | 390 |
| Q3 | 17 931 | 16 894 | 1 969 | 1 542 | 428 | 14 924 | 1 037 | 13 447 | 12 819 | 2 932 | 9 887 | 628 | 235 | 393 |
| Q4 | 19 314 | 17 935 | 2 735 | 2 259 | 476 | 15 200 | 1 379 | 13 820 | 13 156 | 3 026 | 10 130 | 665 | 331 | 334 |
| 07 Q1 | 19 335 | 18 128 | 2 120 | 1 613 | 507 | 16 008 | 1 208 | 14 493 | 13 791 | 3 310 | 10 481 | 702 | 301 | 401 |
| Q2 | 18 955 | 17 449 | 1 323 | 820 | 503 | 16 126 | 1 505 | 13 451 | 12 648 | 2 539 | 10 108 | 804 | 424 | 379 |
| Q3 | 17 870 | 16 098 | 1 490 | 1 122 | 367 | 14 608 | 1 773 | 13 011 | 12 229 | 2 388 | 9 841 | 782 | 420 | 361 |
| Q4 | 16 393 | 14 978 | 1 803 | 1 347 | 456 | 13 175 | 1 415 | 12 051 | 11 335 | 2 264 | 9 071 | 717 | 384 | 333 |
| 08 Q1 | 13 581 | 12 055 | 2 274 | 1 613 | 661 | 9 781 | 1 526 | 10 120 | 9 406 | 2 806 | 6 600 | 714 | 318 | 396 |
| Q2 | 11 632 | 10 576 | 2 103 | 1 600 | 503 | 8 473 | 1 056 | 10 523 | 9 806 | 3 524 | 6 282 | 717 | 315 | 402 |
| Q3 | 10 502 | 9 055 | 2 103 | 1 845 | 258 | 6 953 | 1 447 | 10 315 | 9 532 | 3 222 | 6 309 | 783 | 363 | 420 |

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money markets funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Balance sheets

9.23 Financial assets
Financial institutions
and Rest of the world

CNMV. Data on an ESA 95 basis

Eur millions

| | Financial corporations | | | | | | | | | Rest of the world | | | | | |
|--------------|------------------------|--------------------------------------|----------------------|------------------------------|-----------------|----------------|----------------------------|------------------------------|-------------------------------|-------------------|---------------------------------------|--------------------------|------------------------------------|-----------------------------|-------------------------------|
| | Total 1=2+3+7 +8 | Currency deposits and loans (c) 2 | Securities portfolio | | | | | | Other account receivable 9 | Total 10=11+12 | Currency deposits and loans (c) 11 | Securities portfolio | | | |
| | | | Total 3=4+7 +8 | Securities other than shares | | | Financial derivatives 7 | Shares and other equity 8 | | | | Total 12=13+14 +15 | Securities other than shares 13 | Financial derivatives 14 | Shares and other equity 15 |
| | | | | Total 4=5+6 | Short term 5 | Long term 6 | | | | | | | | | |
| 01 | 46 064 | 32 001 | 12 561 | 5 983 | 3 078 | 2 905 | - | 6 577 | 1 502 | 76 684 | 100 | 76 584 | 48 195 | - | 28 388 |
| 02 | 43 991 | 30 865 | 12 112 | 5 613 | 2 962 | 2 651 | - | 6 499 | 1 014 | 71 136 | 100 | 71 036 | 53 412 | - | 17 625 |
| 03 | 59 305 | 33 662 | 24 816 | 8 563 | 2 940 | 5 623 | - | 16 254 | 827 | 90 070 | 100 | 89 970 | 64 850 | - | 25 120 |
| 04 Q2 | 70 716 | 38 029 | 31 759 | 11 663 | 4 805 | 6 859 | - | 20 096 | 928 | 96 370 | 100 | 96 270 | 64 040 | - | 32 230 |
| Q3 | 72 162 | 36 368 | 34 886 | 14 017 | 6 468 | 7 549 | - | 20 869 | 909 | 97 532 | 100 | 97 432 | 66 432 | - | 31 000 |
| Q4 | 73 801 | 34 900 | 37 976 | 16 808 | 8 608 | 8 200 | - | 21 168 | 925 | 102 253 | 100 | 102 153 | 68 539 | - | 33 614 |
| 05 Q1 | 75 891 | 36 492 | 38 520 | 18 020 | 8 625 | 9 395 | 124 | 20 375 | 879 | 111 245 | 100 | 111 145 | 72 425 | 2 596 | 36 124 |
| Q2 | 79 888 | 36 435 | 42 625 | 21 071 | 11 388 | 9 684 | 176 | 21 377 | 828 | 115 492 | 100 | 115 392 | 74 818 | 3 014 | 37 560 |
| Q3 | 83 064 | 36 678 | 45 444 | 22 731 | 10 939 | 11 792 | 337 | 22 376 | 942 | 121 113 | 100 | 121 013 | 75 394 | 3 505 | 42 114 |
| Q4 | 83 530 | 34 783 | 47 797 | 24 892 | 13 457 | 11 435 | 348 | 22 557 | 950 | 125 918 | 100 | 125 818 | 75 987 | 3 756 | 46 075 |
| 06 Q1 | 95 183 | 39 164 | 54 923 | 30 781 | 17 586 | 13 195 | 391 | 23 752 | 1 095 | 143 170 | 100 | 143 070 | 81 578 | 4 482 | 57 010 |
| Q2 | 97 304 | 39 080 | 57 153 | 33 071 | 18 388 | 12 990 | 318 | 23 702 | 1 072 | 137 617 | 100 | 137 517 | 77 822 | 3 749 | 55 946 |
| Q3 | 103 396 | 40 308 | 61 881 | 38 145 | 24 287 | 13 858 | 448 | 23 289 | 1 207 | 139 879 | 100 | 139 779 | 78 338 | 4 182 | 57 259 |
| Q4 | 123 034 | 47 994 | 73 892 | 49 788 | 31 831 | 18 600 | 610 | 23 495 | 1 900 | 145 641 | 100 | 145 541 | 82 153 | 4 706 | 58 682 |
| 07 Q1 | 125 158 | 47 828 | 76 093 | 51 801 | 33 314 | 18 487 | 546 | 23 746 | 2 088 | 145 547 | 105 | 145 442 | 81 276 | 4 762 | 59 404 |
| Q2 | 129 446 | 47 228 | 80 942 | 55 259 | 35 489 | 19 769 | 586 | 25 098 | 2 145 | 149 533 | 148 | 149 384 | 80 373 | 5 134 | 63 877 |
| Q3 | 141 648 | 54 525 | 85 733 | 59 845 | 41 212 | 18 633 | 437 | 25 451 | 2 274 | 132 058 | 102 | 131 955 | 74 059 | 4 752 | 53 144 |
| Q4 | 142 540 | 54 256 | 86 937 | 61 786 | 44 249 | 17 537 | 519 | 24 632 | 2 197 | 117 930 | 122 | 117 809 | 68 669 | 4 205 | 44 935 |
| 08 Q1 | 114 972 | 48 592 | 65 041 | 42 086 | 31 516 | 10 570 | 260 | 22 695 | 1 973 | 93 356 | - | 93 356 | 59 750 | 2 708 | 30 899 |
| Q2 | 104 750 | 41 604 | 62 037 | 41 811 | 31 220 | 10 591 | 262 | 19 964 | 1 673 | 86 835 | 122 | 86 714 | 56 930 | 2 141 | 27 643 |
| Q3 | 97 649 | 45 000 | 51 804 | 36 089 | 17 936 | 18 153 | 207 | 15 508 | 1 261 | 77 049 | 122 | 76 927 | 53 980 | 1 672 | 21 275 |

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

(c) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Balance sheets

9.24 Liabilities by sector.
Valuation of liabilities in
accordance with ESA 95

CNMV. Data on an ESA 95 basis

Eur millions

| | Shares | | | | | Mutual funds shares | | | | Other account payable 10 |
|--------------|-------------------|-------------------|---|-----------------------------|------------------------|---------------------|---|-----------------------------|------------------------|-----------------------------|
| | Total 1=2+6+10 | Total 2= 3 a 5 | Non-financial corporations, households and NPISH 3 | Financial corporations 4 | Rest of the world 5 | Total 6=7 a 9 | Non-financial corporations, households and NPISH 7 | Financial corporations 8 | Rest of the world 9 | |
| | | | | | | | | | | |
| 01 | 162 242 | 23 709 | 18 826 | 4 883 | - | 137 493 | 112 481 | 22 581 | 2 431 | 1 040 |
| 02 | 141 491 | 19 521 | 15 539 | 3 982 | - | 121 367 | 96 763 | 21 921 | 2 682 | 603 |
| 03 | 181 254 | 27 463 | 22 687 | 4 776 | - | 152 573 | 117 179 | 32 258 | 3 136 | 1 219 |
| 04 Q2 | 198 018 | 27 081 | 22 307 | 4 774 | - | 169 144 | 129 374 | 36 351 | 3 419 | 1 793 |
| Q3 | 196 193 | 23 636 | 19 431 | 4 205 | - | 171 087 | 130 398 | 37 255 | 3 434 | 1 470 |
| Q4 | 204 841 | 25 103 | 20 586 | 4 517 | - | 178 100 | 141 837 | 32 393 | 3 870 | 1 638 |
| 05 Q1 | 213 572 | 25 773 | 21 215 | 4 558 | - | 186 060 | 150 021 | 32 305 | 3 733 | 1 740 |
| Q2 | 222 994 | 26 461 | 21 772 | 4 689 | - | 194 567 | 156 442 | 34 343 | 3 782 | 1 966 |
| Q3 | 233 564 | 27 754 | 22 820 | 4 934 | - | 203 669 | 164 915 | 35 089 | 3 665 | 2 141 |
| Q4 | 237 253 | 27 610 | 22 716 | 4 894 | - | 207 450 | 169 351 | 34 395 | 3 704 | 2 193 |
| 06 Q1 | 268 049 | 28 691 | 23 589 | 5 102 | - | 237 410 | 195 470 | 37 695 | 4 245 | 1 948 |
| Q2 | 264 264 | 27 944 | 22 976 | 4 968 | - | 234 879 | 192 364 | 38 314 | 4 201 | 1 441 |
| Q3 | 275 414 | 29 200 | 23 989 | 5 211 | - | 244 734 | 202 274 | 37 720 | 4 740 | 1 480 |
| Q4 | 302 536 | 30 076 | 24 731 | 5 345 | - | 270 301 | 225 581 | 39 584 | 5 136 | 2 159 |
| 07 Q1 | 307 131 | 31 516 | 25 924 | 5 592 | - | 273 422 | 228 073 | 40 143 | 5 206 | 2 193 |
| Q2 | 311 810 | 32 792 | 26 966 | 5 826 | - | 276 600 | 229 351 | 41 856 | 5 393 | 2 418 |
| Q3 | 305 681 | 32 360 | 26 617 | 5 743 | - | 270 736 | 222 421 | 43 217 | 5 099 | 2 584 |
| Q4 | 289 782 | 31 482 | 25 629 | 5 852 | - | 256 055 | 208 688 | 42 719 | 4 647 | 2 246 |
| 08 Q1 | 229 050 | 29 056 | 21 873 | 7 183 | - | 197 834 | 158 181 | 36 585 | 3 067 | 2 160 |
| Q2 | 211 943 | 28 415 | 21 649 | 6 767 | - | 181 725 | 143 418 | 34 389 | 3 919 | 1 802 |
| Q3 | 196 649 | 27 140 | 20 902 | 6 238 | - | 167 738 | 133 894 | 30 245 | 3 599 | 1 772 |

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Securities-dealers companies
Balance sheets

CNMV. Data on a ESA 95 basis

9.31 Assets and liabilities
Valuation of financial assets and liabilities in accordance with ESA 95

Eur millions

| | Financial assets | | | | | Memorandum item: Non-financial assets (b) | Liabilities | | | | | | Net financial assets |
|--------------|------------------|----------------------------|--------------------|------------------------|-------------------|---|-------------|--------|-------|---|----------------------------------|-----------------------|----------------------|
| | Total | Non-financial corporations | General Government | Financial institutions | Rest of the world | | Total | Shares | Loans | Currency and deposits including repurchase agreements | | Other account payable | |
| | | | | | | | | | | Total | Of which: Financial institutions | | |
| 1=2 a 5 | 2 | 3 | 4 | 5 | 6 | 7=8+9+10+12 | 8 | 9 | 10 | 11 | 12 | 13=1 - 7 | |
| 01 | 11 361 | 3 360 | 66 | 7 809 | 126 | 89 | 10 499 | 1 198 | - | 7 032 | 6 222 | 2 269 | 862 |
| 02 | 10 044 | 1 171 | 49 | 8 562 | 263 | 73 | 10 009 | 1 116 | - | 7 553 | 6 760 | 1 340 | 36 |
| 03 | 10 288 | 2 061 | 49 | 7 370 | 807 | 61 | 10 229 | 996 | 1 915 | 6 490 | 5 796 | 828 | 59 |
| 04 Q2 | 11 876 | 1 996 | 61 | 8 828 | 991 | 58 | 12 917 | 1 100 | 1 956 | 7 935 | 7 306 | 1 926 | -1 041 |
| Q3 | 11 272 | 2 133 | 34 | 8 087 | 1 018 | 56 | 11 691 | 1 150 | 1 690 | 7 297 | 6 679 | 1 554 | -419 |
| Q4 | 9 662 | 1 818 | 52 | 6 382 | 1 411 | 54 | 10 043 | 1 104 | 1 918 | 5 574 | 4 971 | 1 447 | -380 |
| 05 Q1 | 12 385 | 1 905 | 51 | 9 006 | 1 422 | 46 | 13 128 | 1 157 | 1 720 | 8 193 | 7 588 | 2 059 | -743 |
| Q2 | 15 047 | 2 706 | 62 | 9 268 | 3 011 | 45 | 13 601 | 1 198 | 2 115 | 8 119 | 7 518 | 2 170 | 1 446 |
| Q3 | 13 016 | 2 437 | 1 | 6 846 | 3 732 | 44 | 11 625 | 1 287 | 2 743 | 5 969 | 5 329 | 1 626 | 1 391 |
| Q4 | 12 212 | 2 120 | 1 | 6 405 | 3 685 | 43 | 10 669 | 1 206 | 3 029 | 5 421 | 4 734 | 1 013 | 1 542 |
| 06 Q1 | 12 890 | 2 657 | 1 | 6 849 | 3 383 | 42 | 11 447 | 1 283 | 2 878 | 5 921 | 5 257 | 1 365 | 1 443 |
| Q2 | 12 042 | 2 215 | 4 | 6 435 | 3 388 | 42 | 10 808 | 1 261 | 2 493 | 5 855 | 5 147 | 1 198 | 1 235 |
| Q3 | 16 115 | 5 271 | 62 | 7 184 | 3 598 | 41 | 13 970 | 1 497 | 3 054 | 5 185 | 4 178 | 4 234 | 2 144 |
| Q4 | 16 168 | 3 862 | 7 | 7 765 | 4 533 | 40 | 14 292 | 1 355 | 4 522 | 5 270 | 4 050 | 3 145 | 1 876 |
| 07 Q1 | 14 809 | 3 169 | 7 | 7 079 | 4 553 | 40 | 13 379 | 1 679 | 3 716 | 5 706 | 4 388 | 2 277 | 1 430 |
| Q2 | 18 040 | 3 230 | 30 | 9 219 | 5 560 | 43 | 16 590 | 1 771 | 5 321 | 7 421 | 6 416 | 2 078 | 1 450 |
| Q3 | 19 494 | 4 631 | 76 | 8 951 | 5 836 | 43 | 18 068 | 1 890 | 5 935 | 7 036 | 5 732 | 3 207 | 1 426 |
| Q4 | 21 833 | 5 006 | 1 | 10 884 | 5 942 | 45 | 20 509 | 1 633 | 5 918 | 8 777 | 7 526 | 4 181 | 1 324 |
| 08 Q1 | 20 183 | 3 410 | 1 | 12 588 | 4 184 | 50 | 19 675 | 1 865 | 4 157 | 11 301 | 9 763 | 2 353 | 508 |
| Q2 | 20 487 | 2 882 | 1 | 14 118 | 3 486 | 50 | 20 398 | 1 816 | 3 154 | 13 257 | 11 599 | 2 172 | 88 |
| Q3 | 16 775 | 3 086 | 1 | 10 969 | 2 719 | 50 | 16 510 | 1 864 | 2 821 | 9 852 | 8 191 | 1 974 | 265 |

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS, (a)
B) Other financial intermediaries: Securities-dealer companies
Balance sheets

CNMV. Data on an ESA 95 basis (b)

9.32 Financial assets
Breakdown by institutional sectors

Eur millions

| | Non-financial corporations | | | | | | General Government | | Financial institutions | | | | | | Rest of the world | | | |
|--------------|----------------------------|----------------------|------------------------------|-------------------------|------------------------|-------|------------------------------|--------------|------------------------|------------------------------|-------------------------|-------|------------------------|---------------------------|-------------------|------------------------------|-------------------------|-------|
| | Total | Securities portfolio | | | Other accounts payable | Total | Securities other than shares | Total | Securities portfolio | | | Loans | Other accounts payable | Securities portfolio | | | | |
| | | Total | Securities other than shares | Shares and other equity | | | | | Total | Securities other than shares | Shares and other equity | | | Currency and deposits (c) | Total | Securities other than shares | Shares and other equity | |
| | | | | | | | | | | | | | | | | | | Total |
| 2+7+10+17=1 | 3+6=2 | 4+5=3 | 4 | 5 | 6 | 7 | 8 | 10+13 a 15=9 | 11+12=10 | 11 | 12 | 13 | 14 | 15 | 17+18=16 | 17 | 18 | |
| 01 | 11 361 | 3 360 | 1 835 | 3 | 1 832 | 1 525 | 66 | 66 | 7 809 | 383 | 10 | 372 | 7 153 | 23 | 250 | 126 | 3 | 123 |
| 02 | 10 044 | 1 171 | 461 | 13 | 448 | 711 | 49 | 49 | 8 562 | 175 | 55 | 120 | 8 127 | 110 | 150 | 263 | 7 | 255 |
| 03 | 10 288 | 2 061 | 979 | 7 | 972 | 1 082 | 49 | 49 | 7 370 | 346 | 161 | 184 | 6 721 | 115 | 188 | 807 | 17 | 791 |
| 04 | 9 662 | 1 818 | 573 | 10 | 564 | 1 244 | 52 | 52 | 6 382 | 660 | 490 | 170 | 5 540 | 58 | 124 | 1 411 | 27 | 1 383 |
| 05 Q1 | 12 385 | 1 905 | 488 | 10 | 478 | 1 417 | 51 | 51 | 9 006 | 700 | 545 | 155 | 8 046 | 136 | 124 | 1 422 | 27 | 1 395 |
| Q2 | 15 047 | 2 706 | 1 130 | 0 | 1 130 | 1 576 | 62 | 62 | 9 268 | 804 | 363 | 440 | 8 139 | 202 | 124 | 3 011 | 1 538 | 1 474 |
| Q3 | 13 016 | 2 437 | 502 | 0 | 502 | 1 935 | 1 | 1 | 6 846 | 502 | 342 | 160 | 6 049 | 171 | 124 | 3 732 | 1 431 | 2 302 |
| Q4 | 12 212 | 2 120 | 494 | 0 | 494 | 1 626 | 1 | 1 | 6 405 | 659 | 509 | 150 | 5 428 | 194 | 124 | 3 685 | 1 324 | 2 362 |
| 06 Q1 | 12 890 | 2 657 | 583 | 0 | 583 | 2 074 | 1 | 1 | 6 849 | 1 071 | 908 | 163 | 5 331 | 323 | 124 | 3 383 | 1 224 | 2 159 |
| Q2 | 12 042 | 2 215 | 575 | 0 | 574 | 1 641 | 4 | 4 | 6 435 | 1 270 | 1 120 | 150 | 4 497 | 544 | 124 | 3 388 | 1 140 | 2 248 |
| Q3 | 16 115 | 5 271 | 2 293 | 0 | 2 293 | 2 977 | 62 | 62 | 7 184 | 2 442 | 1 267 | 1 175 | 4 350 | 268 | 124 | 3 598 | 1 073 | 2 525 |
| Q4 | 16 168 | 3 862 | 1 514 | 0 | 1 514 | 2 348 | 7 | 7 | 7 765 | 2 544 | 1 056 | 1 488 | 4 620 | 451 | 150 | 4 533 | 1 029 | 3 504 |
| 07 Q1 | 14 809 | 3 169 | 627 | 0 | 627 | 2 542 | 7 | 7 | 7 079 | 1 315 | 1 102 | 213 | 5 021 | 593 | 150 | 4 553 | 979 | 3 573 |
| Q2 | 18 040 | 3 230 | 511 | 0 | 511 | 2 719 | 30 | 30 | 9 219 | 1 684 | 1 478 | 206 | 6 563 | 822 | 150 | 5 560 | 952 | 4 609 |
| Q3 | 19 494 | 4 631 | 631 | 0 | 630 | 4 001 | 76 | 76 | 8 951 | 1 552 | 1 371 | 181 | 6 796 | 454 | 150 | 5 836 | 920 | 4 916 |
| Q4 | 21 833 | 5 006 | 786 | 0 | 786 | 4 220 | 1 | 1 | 10 884 | 1 331 | 924 | 407 | 9 069 | 333 | 150 | 5 942 | 867 | 5 075 |
| 08 Q1 | 20 183 | 3 410 | 568 | 0 | 568 | 2 842 | 1 | 1 | 12 588 | 1 147 | 1 016 | 130 | 10 854 | 437 | 150 | 4 184 | 794 | 3 390 |
| Q2 | 20 487 | 2 882 | 627 | 0 | 626 | 2 255 | 1 | 1 | 14 118 | 1 031 | 682 | 348 | 12 627 | 310 | 150 | 3 486 | 733 | 2 752 |
| Q3 | 16 775 | 3 086 | 570 | 1 | 569 | 2 516 | 1 | 1 | 10 969 | 1 866 | 1 699 | 167 | 8 650 | 303 | 150 | 2 719 | 608 | 2 111 |

(a) Except insurance corporations and pension funds.

(b) Balance sheets at book value, for the Securities-dealer companies and Securities agencies are disseminated by the National Securities Market Commission (CNMV)

(c) Including repurchase agreements.

9.F Assets

Eur millions

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
 C) Financial auxiliaries (b)
 Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

| | Time series in table and column (c) | Balance-sheet | | | | | | | | | | | Adjustment | | | Total FASE | | |
|---|-------------------------------------|---------------|-----------------------------|--------------------------------|----------------------------|---------------------|---|-------------------------|------------------------------------|--------------------------------------|---|--------------------------|--|-------|----------------------------------|------------|-----------|--------|
| | | Total (d) | Deposit guarantee funds (e) | UCITs management companies (e) | Mutual guarantee companies | Securities agencies | Pension funds management companies (e)(f) | Appraisal companies (e) | Portfolio management companies (e) | Venture capital management companies | Insurance company liquidation board (g) | Foreign exchange offices | Security markets management and clearing companies | Total | Hierarchy adjustments and others | | Valuation | |
| TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II) | | 15 789 | 6 687 | 4 038 | 768 | 250 | 511 | 256 | 48 | 3 233 | | | | | | | | |
| I. OUTSTANDING FINANCIAL ASSETS included in FASE | 9.42/1 | 15 480 | 3 882 | 3 852 | 735 | 243 | 511 | 256 | 47 | 3 233 | | | | | | | | 17 430 |
| AF.2 Currency and deposits | | 4 847 | 895 | 895 | 252 | 172 | 895 | 172 | 34 | 895 | | | | | | | | 4 847 |
| Financial corporations | 9.42/3 | 4 847 | 895 | 895 | 252 | 172 | 895 | 172 | 34 | 895 | | | | | | | | 4 847 |
| AF.3 Securities other than shares | | 8 936 | 1 905 | 1 905 | 439 | 0 | 1 905 | 439 | 3 | 1 905 | | | | | | | | 9 089 |
| 331 Short term | | 1 901 | 185 | 185 | ... | ... | 185 | ... | ... | 185 | | | | | | | | 1 859 |
| Non-financial corporations | 9.42/2 | 1 901 | 185 | 185 | ... | ... | 185 | ... | ... | 185 | | | | | | | | 1 859 |
| Financial corporations | 9.42/3 | ... | ... | ... | ... | ... | ... | ... | ... | ... | | | | | | | | ... |
| General Government | 9.42/4 | 1 901 | 185 | 185 | ... | ... | 185 | ... | ... | 185 | | | | | | | | 1 859 |
| 332 Long term | | 7 035 | 1 720 | 1 720 | ... | 0 | 1 720 | ... | 3 | 1 720 | | | | | | | | 7 230 |
| Non-financial corporations | 9.42/2 | 7 035 | 1 720 | 1 720 | ... | 0 | 1 720 | ... | 3 | 1 720 | | | | | | | | 7 230 |
| Financial corporations | 9.42/3 | 1 259 | 1 168 | 1 168 | ... | ... | 1 168 | ... | 0 | 1 168 | | | | | | | | 1 259 |
| General Government | 9.42/4 | 302 | 1 | 1 | ... | ... | 1 | ... | ... | 1 | | | | | | | | 308 |
| Rest of the world | 9.42/5 | 5 349 | 550 | 550 | ... | 0 | 550 | ... | 2 | 550 | | | | | | | | 5 537 |
| | | 125 | 2 | 2 | ... | ... | 2 | ... | 1 | 2 | | | | | | | | 125 |
| AF.4 Loans | | 33 | 8 | 8 | ... | 8 | 8 | ... | 8 | 8 | | | | | | | | 33 |
| Non-financial corporations, households and NPISH | 9.42/2 | 10 | 8 | 8 | ... | 8 | 8 | ... | 8 | 8 | | | | | | | | 10 |
| Financial corporations | 9.42/3 | 23 | ... | ... | ... | ... | ... | ... | ... | ... | | | | | | | | 23 |
| AF.5 Shares and other equity | | 1 239 | 402 | 402 | 19 | 29 | 402 | 19 | 4 | 402 | | | | | | | | 2 810 |
| 511/512 Shares | | 1 018 | 402 | 402 | 19 | 7 | 402 | 19 | 4 | 402 | | | | | | | | 2 383 |
| Non-financial corporations | 9.42/2 | 610 | 5 | 5 | ... | 7 | 5 | ... | ... | 5 | | | | | | | | 1 481 |
| Financial corporations | 9.42/3 | 407 | 397 | 397 | ... | ... | 397 | ... | 4 | 397 | | | | | | | | 902 |
| Resto del mundo | 9.42/5 | 0 | 0 | 0 | ... | ... | 0 | ... | 0 | 0 | | | | | | | | 0 |
| 52 Mutual funds shares | | 221 | 221 | 221 | ... | 22 | 221 | ... | 6 | 221 | | | | | | | | 427 |
| Financial corporations | 9.42/3 | 221 | 221 | 221 | ... | 22 | 221 | ... | 6 | 221 | | | | | | | | 427 |
| AF.7 Other accounts receivable | | 435 | 649 | 649 | 24 | 33 | 649 | 24 | 33 | 649 | | | | | | | | 651 |
| Non-financial corporations, households and NPISH | 9.42/2 | ... | ... | ... | ... | ... | ... | ... | ... | ... | | | | | | | | 257 |
| Financial corporations | 9.42/3 | ... | ... | ... | ... | ... | ... | ... | ... | ... | | | | | | | | 394 |
| II. ASSETS not included in FASE | | 299 | 186 | 186 | 33 | 7 | 186 | 33 | 1 | 186 | | | | | | | | ... |
| Fixed assets | 9.42/6 | 299 | 186 | 186 | 33 | 7 | 186 | 33 | 1 | 186 | | | | | | | | ... |

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

C) Financial auxiliaries (b)

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

9.G Liabilities

Data related to September 2008

Eur millions

| | Time series in table and column (c) | Balance-sheet | | | | | | | | | | | Adjustment | | | Total FASE |
|--|-------------------------------------|---------------|-----------------------------|--------------------------------|----------------------------|----------------------------|---|-------------------------|------------------------------------|--------------------------------------|---|--------------------------|--|-------|----------------------------------|------------|
| | | Total (d) | Deposit guarantee funds (e) | UCITs management companies (e) | Mutual guarantee companies | Securities agencies (e)(f) | Pension funds management companies (e)(f) | Appraisal companies (e) | Portfolio management companies (e) | Venture capital management companies | Insurance company liquidation board (g) | Foreign exchange offices | Security markets management and clearing companies | Total | Hierarchy adjustments and others | |
| TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV) | | 15 789 | 6 687 | 4 038 | 768 | 250 | 511 | 256 | 48 | ... | ... | 3 233 | ... | ... | 1 102 | 9 734 |
| III. LIABILITIES included in FASE | 9.42/7 | 9 104 | ... | 4 038 | 768 | 250 | 511 | 256 | 48 | ... | ... | 3 233 | ... | -472 | 1 102 | 9 734 |
| AF.3 Securities other than shares | 9.42/10 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 0 | 0 | 0 |
| Financial derivatives | 9.42/10 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 0 | 0 | 0 |
| AF.4 Loans | 9.42/8 | 285 | ... | 252 | 0 | 8 | ... | ... | ... | ... | ... | ... | ... | ... | ... | 285 |
| <i>Financial corporations</i> | 9.42/8 | 285 | ... | 252 | 0 | 8 | ... | ... | ... | ... | ... | ... | ... | ... | ... | 285 |
| AF.5 Shares and other equity | 9.42/9 | 4 910 | ... | 2 834 | 637 | 167 | ... | ... | 39 | ... | ... | ... | ... | 1 108 | 1 108 | 6 017 |
| 511/512 Shares | 9.42/9 | 4 910 | ... | 2 834 | 637 | 167 | ... | ... | 39 | ... | ... | ... | ... | 1 108 | 1 108 | 6 017 |
| <i>Non-financial corporations, households and NPISH</i> | 9.42/9 | 67 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 67 | 67 |
| <i>Financial corporations</i> | 9.42/9 | 4 310 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 997 | 997 | 5 307 |
| <i>General Government</i> | 9.42/9 | 435 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 111 | 111 | 435 |
| <i>Rest of the world</i> | 9.42/9 | 97 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 208 |
| AF.7 Other accounts payable | 9.42/11 | 3 904 | ... | 952 | 130 | 72 | ... | ... | 9 | ... | ... | ... | ... | -472 | ... | 3 432 |
| <i>Non-financial corporations, households and NPISH</i> | 9.42/11 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 2 018 |
| <i>Financial corporations</i> | 9.42/11 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 1 414 |
| IV. LIABILITIES not included in FASE | | 6 686 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Memorandum item | | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| NET FINANCIAL ASSETS (I-III) | 9.42/12 | 6 387 | ... | -186 | -33 | -7 | ... | ... | -1 | ... | ... | ... | ... | 1 310 | ... | 7 696 |

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(e) Estimated data.

(f) Entities that only realize pension funds management activities.

(g) Law 44/2002 has suppressed this organism and its functions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

9.41 Total assets and liabilities by institutional grouping

C) Financial auxiliaries (b)

Official balance sheet data

Balance sheets

BE, CNMV, DGSFP

Eur millions and %

| | Financial auxiliaries | | | | | | | | | | % on total Financial auxiliaries | | | | |
|--------------|-----------------------|-------------------------|--|---------------------|----------------------------|--|---------------------|--------------------------------------|---|--------------------------|--|-------------------------|--|---------------------|-------------------------------|
| | Total | Deposit guarantee funds | Ucits and portfolio management companies | Securities agencies | Mutual guarantee companies | Pension funds management companies (c) | Appraisal companies | Venture capital management companies | Insurance company liquidation board (d) | Foreign exchange offices | Security markets management and cleaning companies | Deposit guarantee funds | Ucits and portfolio management companies | Securities agencies | Rest of financial auxiliaries |
| | 1=2a10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 01 | 9 845 | 3 901 | 2 046 | 375 | 320 | 511 | 100 | ... | 120 | ... | 2 473 | 39,63 | 20,78 | 3,81 | 35,79 |
| 02 | 9 364 | 4 314 | 1 841 | 456 | 358 | 482 | 134 | ... | - | ... | 1 779 | 46,07 | 19,66 | 4,87 | 29,40 |
| 03 | 10 283 | 4 672 | 1 824 | 474 | 404 | 497 | 173 | ... | - | ... | 2 240 | 45,43 | 17,74 | 4,60 | 32,22 |
| 04 Q2 | 10 814 | 5 020 | 1 878 | 584 | 423 | 497 | 173 | ... | - | ... | 2 240 | 46,42 | 17,36 | 5,40 | 30,82 |
| Q3 | 10 995 | 5 147 | 1 891 | 590 | 445 | 511 | 173 | ... | - | ... | 2 240 | 46,81 | 17,20 | 5,36 | 30,63 |
| Q4 | 11 206 | 5 276 | 1 925 | 620 | 461 | 511 | 173 | ... | - | ... | 2 240 | 47,08 | 17,18 | 5,54 | 30,20 |
| 05 Q1 | 11 494 | 5 527 | 1 926 | 639 | 479 | 511 | 173 | ... | - | ... | 2 240 | 48,08 | 16,75 | 5,56 | 29,60 |
| Q2 | 11 800 | 5 669 | 2 052 | 676 | 479 | 511 | 173 | ... | - | ... | 2 240 | 48,04 | 17,39 | 5,73 | 28,83 |
| Q3 | 12 053 | 5 812 | 2 049 | 772 | 496 | 511 | 173 | ... | - | ... | 2 240 | 48,22 | 17,00 | 6,41 | 28,37 |
| Q4 | 11 841 | 5 425 | 2 159 | 801 | 532 | 511 | 173 | ... | - | ... | 2 240 | 45,81 | 18,24 | 6,77 | 29,18 |
| 06 Q1 | 12 153 | 5 530 | 2 159 | 976 | 564 | 511 | 173 | ... | - | ... | 2 240 | 45,50 | 17,77 | 8,03 | 28,70 |
| Q2 | 12 258 | 5 637 | 2 168 | 885 | 564 | 511 | 252 | ... | - | ... | 2 240 | 45,99 | 17,69 | 7,22 | 29,10 |
| Q3 | 12 493 | 5 745 | 2 170 | 968 | 607 | 511 | 252 | ... | - | ... | 2 240 | 45,98 | 17,37 | 7,75 | 28,90 |
| Q4 | 13 908 | 5 853 | 2 573 | 911 | 650 | 511 | 252 | ... | - | ... | 3 158 | 42,08 | 18,50 | 6,55 | 32,87 |
| 07 Q1 | 14 377 | 5 966 | 2 569 | 1 000 | 677 | 730 | 277 | ... | - | ... | 3 158 | 41,50 | 17,87 | 6,95 | 33,68 |
| Q2 | 15 612 | 6 082 | 3 592 | 1 097 | 677 | 730 | 277 | ... | - | ... | 3 158 | 38,95 | 23,01 | 7,02 | 31,01 |
| Q3 | 15 785 | 6 198 | 3 594 | 1 090 | 738 | 730 | 277 | ... | - | ... | 3 158 | 39,26 | 22,77 | 6,91 | 31,06 |
| Q4 | 15 085 | 6 314 | 2 670 | 1 113 | 748 | 730 | 277 | ... | - | ... | 3 233 | 41,86 | 17,70 | 7,38 | 33,06 |
| 08 Q1 | ... | ... | 2 674 | 281 | 760 | ... | ... | ... | - | ... | ... | ... | ... | ... | ... |
| Q2 | ... | ... | 4 086 | 269 | 768 | ... | ... | ... | - | ... | ... | ... | ... | ... | ... |
| Q3 | ... | ... | 4 086 | 250 | 768 | ... | ... | ... | - | ... | ... | ... | ... | ... | ... |

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these auxiliaries to the financial intermediation it should be taken into account that the Financial Auxiliaries that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco of España.

(c) Only pure pension funds management companies.

(d) Law 44/2002 has suppressed this organism and its functions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95

C) Financial auxiliaries

Balance sheets

BE, CNMV, DGSFP. Data on a ESA 95 basis

Eur millions

| | Financial assets | | | | | Memorandum item: non-financial assets | Liabilities | | | | | Net financial assets |
|--------------|------------------|--|------------------------|--------------------|-------------------|---------------------------------------|-------------|--|--------|-----------------------|-----------------------|----------------------|
| | Total | Non-financial corporations, households and NPISH | Financial institutions | General Government | Rest of the world | | Total | Currency, deposits and loans of financial institutions | Shares | Financial derivatives | Other account payable | |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7=8a10 | 8 | 9 | 10 | 11 | 12=1-7 |
| 01 | 10 389 | 2 086 | 3 389 | 4 874 | 40 | 168 | 5 837 | 124 | 2 578 | ... | 3 136 | 4 552 |
| 02 | 9 594 | 1 376 | 2 860 | 5 318 | 41 | 188 | 5 033 | 162 | 2 598 | ... | 2 273 | 4 562 |
| 03 | 10 518 | 1 175 | 3 334 | 5 930 | 79 | 211 | 5 587 | 219 | 2 628 | -0 | 2 740 | 4 931 |
| 04 Q2 | 11 101 | 1 220 | 3 557 | 6 242 | 82 | 206 | 5 808 | 172 | 2 690 | 0 | 2 946 | 5 293 |
| Q3 | 11 326 | 1 196 | 3 620 | 6 418 | 93 | 208 | 5 831 | 173 | 2 722 | 0 | 2 936 | 5 496 |
| Q4 | 11 526 | 968 | 3 763 | 6 698 | 97 | 206 | 5 925 | 254 | 2 731 | 0 | 2 940 | 5 602 |
| 05 Q1 | 11 261 | 860 | 3 789 | 6 511 | 101 | 206 | 5 599 | 259 | 2 738 | - | 2 602 | 5 661 |
| Q2 | 11 403 | 731 | 3 905 | 6 666 | 101 | 204 | 6 172 | 250 | 2 798 | 0 | 3 124 | 5 231 |
| Q3 | 11 588 | 688 | 4 084 | 6 706 | 109 | 204 | 6 364 | 315 | 2 824 | -0 | 3 226 | 5 223 |
| Q4 | 11 927 | 841 | 4 465 | 6 510 | 111 | 202 | 6 564 | 278 | 2 969 | 0 | 3 316 | 5 364 |
| 06 Q1 | 12 542 | 1 225 | 4 649 | 6 541 | 127 | 205 | 6 887 | 342 | 3 028 | 0 | 3 517 | 5 656 |
| Q2 | 12 453 | 1 076 | 4 621 | 6 634 | 123 | 222 | 6 863 | 287 | 3 075 | 0 | 3 501 | 5 590 |
| Q3 | 12 717 | 938 | 4 903 | 6 754 | 122 | 219 | 9 543 | 311 | 5 597 | -0 | 3 635 | 3 174 |
| Q4 | 14 287 | 1 679 | 5 565 | 6 910 | 133 | 181 | 10 224 | 415 | 5 713 | - | 4 095 | 4 063 |
| 07 Q1 | 15 279 | 2 507 | 5 684 | 6 946 | 141 | 190 | 10 893 | 413 | 6 210 | - | 4 271 | 4 385 |
| Q2 | 16 243 | 2 899 | 6 196 | 7 006 | 141 | 363 | 12 635 | 384 | 7 620 | 0 | 4 632 | 3 607 |
| Q3 | 16 667 | 3 129 | 6 223 | 7 176 | 139 | 364 | 12 705 | 433 | 7 701 | -0 | 4 571 | 3 963 |
| Q4 | 16 423 | 1 799 | 7 350 | 7 139 | 135 | 205 | 12 044 | 428 | 7 269 | 0 | 4 347 | 4 379 |
| 08 Q1 | 15 519 | 1 712 | 6 463 | 7 195 | 149 | 201 | 9 933 | 231 | 5 896 | -0 | 3 805 | 5 586 |
| Q2 | 16 977 | 2 686 | 6 937 | 7 219 | 135 | 299 | 10 561 | 285 | 6 496 | -0 | 3 780 | 6 416 |
| Q3 | 17 430 | 3 007 | 6 902 | 7 396 | 125 | 299 | 9 734 | 285 | 6 017 | 0 | 3 432 | 7 696 |

(a) Except Insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.50 Breakdown of appraisals:
number of appraisals

BE

Number in thousands

| | Total appraisals | | Property appraisals | | | | | | | | | | | | |
|--------|------------------|------------|---------------------|------------------------|-------|-----------------|------------------------|---------------------|--------------|----------|----------------|------------|-------|------|------|
| | | | Land | | | | Complete buildings (b) | | | | | | | | |
| | Total | Urban land | Rural property | Non-buildable land (a) | Total | Residential use | | | Tertiary use | | | Industrial | Other | | |
| | | | | | | Total | Primary residence | Secondary residence | Total | Offices | Commercial use | | | | |
| 1=2+25 | 2=3+7+16+23+24 | 3=4 a 6 | 4 | 5 | 6 | 7=8+11+14+15 | 8=9+10 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 | |
| 02 | 1 191.5 | 1 179.6 | 43.9 | 25.7 | 18.3 | ... | 69.6 | 37.2 | ... | ... | 3.1 | ... | ... | 24.6 | 4.7 |
| 03 | 1 399.3 | 1 389.0 | 51.0 | 31.4 | 19.6 | ... | 77.5 | 38.2 | ... | ... | 4.6 | ... | ... | 28.6 | 6.1 |
| 04 | 1 618.0 | 1 610.8 | 65.2 | 41.8 | 20.1 | 3.3 | 76.7 | 41.4 | 38.2 | 3.2 | 4.6 | 1.3 | 3.3 | 24.4 | 6.2 |
| 05 | 1 803.8 | 1 798.1 | 75.0 | 53.6 | 19.9 | 1.6 | 88.5 | 46.9 | 43.7 | 3.2 | 5.8 | 1.5 | 4.3 | 25.7 | 10.1 |
| 06 | 1 786.1 | 1 779.0 | 83.0 | 61.1 | 20.2 | 1.6 | 92.8 | 52.6 | 49.3 | 3.3 | 5.0 | 1.5 | 3.4 | 25.6 | 9.7 |
| 07 | 1 518.9 | 1 510.8 | 72.5 | 50.8 | 19.0 | 2.7 | 92.1 | 48.5 | 45.8 | 2.7 | 8.4 | 3.5 | 4.9 | 25.4 | 9.8 |
| 08 | 1 104.6 | 1 093.0 | 72.3 | 48.5 | 20.7 | 3.1 | 70.2 | 27.8 | 26.0 | 1.8 | 12.2 | 6.0 | 6.2 | 22.4 | 7.8 |
| 09 | 1 062.9 | 1 043.8 | 77.4 | 49.6 | 24.8 | 3.0 | 61.0 | 20.2 | 18.9 | 1.3 | 12.7 | 6.8 | 5.9 | 21.5 | 6.6 |
| 10 | 976.8 | 964.1 | 64.0 | 39.0 | 23.4 | 1.7 | 44.8 | 17.9 | 16.6 | 1.3 | 4.7 | 1.6 | 3.1 | 16.1 | 6.0 |
| 11 | 774.0 | 760.0 | 59.8 | 38.0 | 20.5 | 1.4 | 44.3 | 19.5 | 18.3 | 1.2 | 4.6 | 1.7 | 2.9 | 15.6 | 4.7 |
| 09 Q1 | 288.0 | 282.4 | 22.3 | 14.8 | 6.5 | 0.9 | 18.9 | 5.8 | 5.4 | 0.4 | 5.1 | 2.9 | 2.2 | 6.2 | 1.9 |
| 09 Q2 | 286.6 | 280.7 | 21.3 | 13.8 | 6.6 | 0.9 | 16.8 | 5.5 | 5.2 | 0.3 | 3.4 | 1.6 | 1.8 | 6.0 | 2.0 |
| 09 Q3 | 227.2 | 224.8 | 16.0 | 9.7 | 5.8 | 0.6 | 12.0 | 4.0 | 3.7 | 0.2 | 2.7 | 1.8 | 0.9 | 4.0 | 1.3 |
| 09 Q4 | 261.1 | 255.9 | 17.8 | 11.3 | 5.9 | 0.6 | 13.3 | 4.9 | 4.6 | 0.3 | 1.6 | 0.5 | 1.1 | 5.3 | 1.5 |
| 10 Q1 | 251.1 | 247.5 | 18.1 | 10.8 | 6.9 | 0.4 | 12.2 | 4.6 | 4.4 | 0.2 | 1.4 | 0.5 | 0.8 | 4.6 | 1.6 |
| 10 Q2 | 269.0 | 265.3 | 15.7 | 9.7 | 5.5 | 0.5 | 11.4 | 4.4 | 4.2 | 0.3 | 1.2 | 0.3 | 0.9 | 4.3 | 1.4 |
| 10 Q3 | 195.8 | 193.1 | 14.2 | 8.2 | 5.7 | 0.3 | 9.0 | 3.7 | 3.5 | 0.2 | 0.8 | 0.3 | 0.6 | 3.1 | 1.3 |
| 10 Q4 | 260.9 | 258.2 | 16.0 | 10.3 | 5.3 | 0.4 | 12.3 | 5.2 | 4.6 | 0.6 | 1.3 | 0.5 | 0.8 | 4.1 | 1.7 |
| 11 Q1 | 205.8 | 202.8 | 15.5 | 9.7 | 5.4 | 0.4 | 11.2 | 4.7 | 4.4 | 0.3 | 1.2 | 0.4 | 0.7 | 4.0 | 1.3 |
| 11 Q2 | 206.3 | 201.7 | 15.9 | 9.8 | 5.6 | 0.5 | 10.9 | 4.4 | 4.2 | 0.3 | 1.1 | 0.4 | 0.7 | 4.1 | 1.3 |
| 11 Q3 | 162.1 | 158.5 | 11.9 | 7.5 | 4.2 | 0.2 | 9.3 | 3.9 | 3.6 | 0.2 | 1.0 | 0.4 | 0.6 | 3.5 | 0.9 |
| 11 Q4 | 199.7 | 197.0 | 16.6 | 11.0 | 5.3 | 0.3 | 12.9 | 6.5 | 6.1 | 0.4 | 1.3 | 0.5 | 0.8 | 4.0 | 1.2 |
| 12 Q1 | 179.5 | 177.8 | 16.3 | 10.4 | 5.5 | 0.4 | 12.2 | 5.6 | 5.2 | 0.3 | 1.3 | 0.4 | 0.9 | 4.1 | 1.2 |
| 12 Q2 | 192.1 | 190.9 | 16.7 | 11.0 | 5.4 | 0.3 | 11.6 | 5.3 | 5.0 | 0.3 | 1.2 | 0.5 | 0.7 | 3.9 | 1.1 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.50 (Cont'd) Breakdown of appraisals:
number of appraisals

BE

Number in thousands

| | Property appraisals | | | | | | | | | | Non-property appraisals (e) | Memorandum items: | | | |
|---------------|--------------------------|---------|------------|----------------------|---------|-------------------|-------|-----------------------|---------------------------|----------|-----------------------------|-------------------|-----------------------------|-----|-----------------|
| | Building or part thereof | | | | | | | | | | | Other appraisals | | | Patrimonies (h) |
| | Total | Housing | | | Offices | Business premises | Other | Economic activity (c) | Other property assets (d) | Total | | Updates (f) | Intermediate appraisals (g) | | |
| | | Total | Apartments | Single-family houses | | | | | | | | | | | |
| 16=17+20 a 22 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26=27+28 | 27 | 28 | 29 | | |
| 02 | 1 059.7 | 949.2 | ... | ... | 9.5 | 63.7 | 37.3 | 5.1 | 1.4 | 12.0 | 138.9 | 27.7 | 111.1 | 2.2 | |
| 03 | 1 254.3 | 1 146.3 | ... | ... | 7.3 | 68.4 | 32.3 | 5.4 | 0.8 | 10.2 | 159.6 | 34.7 | 124.9 | 1.7 | |
| 04 | 1 458.4 | 1 282.3 | 933.4 | 348.9 | 8.5 | 75.5 | 92.1 | 5.3 | 5.3 | 7.3 | 206.4 | 61.3 | 145.1 | 3.1 | |
| 05 | 1 622.7 | 1 424.0 | 1 030.1 | 393.9 | 9.6 | 88.9 | 100.1 | 5.6 | 6.3 | 5.7 | 241.9 | 84.1 | 157.8 | 9.0 | |
| 06 | 1 592.0 | 1 400.3 | 1 011.8 | 388.5 | 10.0 | 76.5 | 105.3 | 6.0 | 5.3 | 7.1 | 272.3 | 100.2 | 172.1 | 2.3 | |
| 07 | 1 337.8 | 1 153.8 | 813.5 | 340.2 | 10.3 | 68.5 | 105.3 | 6.7 | 1.7 | 8.1 | 300.3 | 100.0 | 200.3 | 2.5 | |
| 08 | 942.6 | 772.0 | 537.4 | 234.6 | 9.6 | 63.5 | 97.5 | 6.6 | 1.3 | 11.6 | 277.6 | 82.6 | 195.0 | 1.5 | |
| 09 | 897.4 | 715.1 | 508.5 | 206.5 | 9.6 | 57.4 | 115.4 | 6.7 | 1.3 | 19.1 | 190.8 | 76.9 | 113.9 | 1.3 | |
| 10 | 848.3 | 666.3 | 475.1 | 191.3 | 8.6 | 51.8 | 121.6 | 5.8 | 1.1 | 12.7 | 148.7 | 84.8 | 63.8 | 5.9 | |
| 11 | 649.1 | 490.0 | 348.7 | 141.3 | 7.9 | 49.4 | 101.7 | 5.6 | 1.2 | 13.9 | 1 516.9 | 1 470.3 | 46.6 | 2.5 | |
| 09 Q1 | 239.1 | 187.6 | 133.9 | 53.7 | 2.2 | 15.8 | 33.5 | 1.8 | 0.4 | 5.6 | 55.5 | 21.1 | 34.4 | 0.6 | |
| 09 Q2 | 240.4 | 193.3 | 137.2 | 56.1 | 2.4 | 15.5 | 29.1 | 1.8 | 0.4 | 5.9 | 51.7 | 19.2 | 32.5 | 0.3 | |
| 09 Q3 | 195.1 | 157.8 | 111.2 | 46.5 | 2.0 | 11.6 | 23.8 | 1.4 | 0.2 | 2.4 | 40.8 | 16.3 | 24.5 | 0.3 | |
| 09 Q4 | 222.9 | 176.4 | 126.2 | 50.1 | 3.0 | 14.5 | 29.0 | 1.7 | 0.3 | 5.2 | 42.7 | 20.3 | 22.4 | 0.2 | |
| 10 Q1 | 215.4 | 168.0 | 119.4 | 48.7 | 1.9 | 14.5 | 30.9 | 1.5 | 0.3 | 3.6 | 36.9 | 19.0 | 17.9 | 2.9 | |
| 10 Q2 | 236.3 | 187.0 | 133.9 | 53.1 | 2.4 | 13.1 | 33.8 | 1.6 | 0.3 | 3.7 | 34.2 | 17.0 | 17.2 | 0.4 | |
| 10 Q3 | 168.4 | 132.8 | 93.8 | 39.0 | 2.0 | 10.4 | 23.3 | 1.3 | 0.2 | 2.7 | 29.7 | 15.7 | 14.0 | 2.2 | |
| 10 Q4 | 228.2 | 178.5 | 128.0 | 50.5 | 2.3 | 13.9 | 33.5 | 1.4 | 0.2 | 2.7 | 47.8 | 33.1 | 14.7 | 0.4 | |
| 11 Q1 | 174.4 | 133.2 | 93.9 | 39.3 | 1.8 | 14.2 | 25.1 | 1.4 | 0.3 | 3.0 | 226.4 | 213.6 | 12.9 | 0.7 | |
| 11 Q2 | 173.3 | 132.8 | 95.0 | 37.8 | 1.9 | 11.9 | 26.6 | 1.4 | 0.3 | 4.6 | 490.3 | 478.0 | 12.3 | 0.6 | |
| 11 Q3 | 135.6 | 101.4 | 71.6 | 29.8 | 1.8 | 10.6 | 21.7 | 1.4 | 0.3 | 3.6 | 396.4 | 385.5 | 10.9 | 0.4 | |
| 11 Q4 | 165.8 | 122.6 | 88.2 | 34.4 | 2.3 | 12.6 | 28.3 | 1.4 | 0.4 | 2.7 | 403.7 | 393.3 | 10.5 | 0.8 | |
| 12 Q1 | 146.7 | 107.5 | 76.7 | 30.8 | 1.9 | 11.7 | 25.6 | 1.4 | 1.3 | 1.7 | 56.5 | 47.3 | 9.2 | 1.5 | |
| 12 Q2 | 159.2 | 115.3 | 83.7 | 31.6 | 2.2 | 11.6 | 30.0 | 1.7 | 1.8 | 1.2 | 601.0 | 592.9 | 8.1 | 2.0 | |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 Breakdown of appraisals:
amount of appraisals

BE

EUR millions

| | Total appraisals 1=2+25 | Property appraisals | | | | | | | | | | | | | Industrial 14 | Other 15 |
|--------------|----------------------------|-----------------------------|------------------|--------------------|------------------------|-----------------------------------|---------------------------|-----------------|---------------------------|------------------------------|-------------------|---------------|-------------------------|--------|------------------|-------------|
| | | Total 2=3+7+ 16+23+24 | Land | | | | Complete buildings (a) | | | | | | | | | |
| | | | Total 3=4 a 6 | Urban land 4 | Rural property 5 | Non-buildable land (b) 6 | Total 7=8+11+ 14+15 | Residential use | | | Tertiary use | | | | | |
| | | | | | | | | Total 8=9+10 | Primary residence 9 | Secondary residence 10 | Total 11=12+13 | Offices 12 | Commercial use 13 | | | |
| 02 | 341 222 | 337 289 | 36 262 | 29 678 | 6 583 | ... | 122 933 | 84 559 | ... | ... | 14 157 | ... | ... | 17 285 | 6 932 | |
| 03 | 441 423 | 439 482 | 53 750 | 44 807 | 8 943 | ... | 148 670 | 98 278 | ... | ... | 17 464 | ... | ... | 20 239 | 12 689 | |
| 04 | 567 313 | 560 318 | 86 882 | 72 910 | 7 802 | 6 170 | 176 542 | 125 917 | 111 383 | 14 535 | 14 240 | 9 057 | 5 182 | 21 018 | 15 367 | |
| 05 | 758 438 | 751 861 | 138 958 | 124 345 | 9 954 | 4 659 | 222 772 | 153 084 | 138 164 | 14 920 | 18 300 | 11 683 | 6 617 | 25 484 | 25 904 | |
| 06 | 857 922 | 849 349 | 166 945 | 146 846 | 13 290 | 6 809 | 272 031 | 192 778 | 176 215 | 16 563 | 18 393 | 11 172 | 7 221 | 29 148 | 31 712 | |
| 07 | 841 752 | 831 442 | 178 473 | 139 698 | 11 283 | 27 492 | 278 352 | 190 003 | 173 543 | 16 460 | 21 494 | 14 322 | 7 172 | 32 758 | 34 097 | |
| 08 | 695 342 | 684 799 | 207 905 | 170 699 | 12 010 | 25 195 | 199 641 | 110 609 | 101 852 | 8 757 | 27 889 | 18 885 | 9 004 | 29 932 | 31 211 | |
| 09 | 569 853 | 564 495 | 162 611 | 138 105 | 12 722 | 11 783 | 164 509 | 83 145 | 75 424 | 7 721 | 26 757 | 16 806 | 9 951 | 29 161 | 25 446 | |
| 10 | 449 910 | 444 832 | 109 318 | 89 698 | 8 939 | 10 681 | 128 145 | 66 442 | 60 955 | 5 486 | 19 308 | 12 231 | 7 077 | 19 912 | 22 485 | |
| 11 | 384 656 | 377 258 | 106 255 | 96 310 | 7 439 | 2 506 | 115 595 | 63 123 | 57 058 | 6 065 | 21 429 | 11 702 | 9 727 | 19 219 | 11 824 | |
| 09 Q1 | 163 027 | 161 765 | 48 842 | 43 052 | 4 028 | 1 763 | 49 539 | 25 536 | 23 170 | 2 366 | 7 458 | 4 372 | 3 086 | 8 673 | 7 872 | |
| 09 Q2 | 157 019 | 156 147 | 46 457 | 36 042 | 3 568 | 6 847 | 44 967 | 22 224 | 19 966 | 2 258 | 7 435 | 4 047 | 3 388 | 8 048 | 7 261 | |
| 09 Q3 | 115 247 | 114 619 | 31 687 | 26 989 | 2 580 | 2 118 | 31 520 | 15 378 | 13 966 | 1 412 | 5 092 | 3 188 | 1 904 | 5 279 | 5 772 | |
| 09 Q4 | 134 560 | 131 964 | 35 625 | 32 023 | 2 547 | 1 056 | 38 483 | 20 008 | 18 323 | 1 686 | 6 772 | 5 200 | 1 572 | 7 161 | 4 541 | |
| 10 Q1 | 129 910 | 128 768 | 36 886 | 28 638 | 2 739 | 5 508 | 37 075 | 18 843 | 17 077 | 1 766 | 5 814 | 3 568 | 2 246 | 5 915 | 6 503 | |
| 10 Q2 | 114 897 | 113 255 | 24 624 | 21 802 | 2 289 | 534 | 31 060 | 16 551 | 15 405 | 1 146 | 3 994 | 2 264 | 1 730 | 4 953 | 5 562 | |
| 10 Q3 | 83 285 | 82 441 | 19 043 | 16 756 | 1 902 | 385 | 23 833 | 12 676 | 11 723 | 952 | 3 169 | 1 995 | 1 174 | 3 790 | 4 198 | |
| 10 Q4 | 121 817 | 120 368 | 28 764 | 22 502 | 2 009 | 4 254 | 36 177 | 18 371 | 16 749 | 1 622 | 6 330 | 4 403 | 1 928 | 5 254 | 6 222 | |
| 11 Q1 | 102 731 | 99 865 | 27 349 | 23 900 | 1 968 | 1 481 | 30 572 | 16 676 | 14 861 | 1 815 | 4 928 | 2 258 | 2 669 | 4 920 | 4 049 | |
| 11 Q2 | 93 914 | 92 770 | 26 616 | 23 953 | 2 123 | 540 | 26 128 | 14 749 | 13 578 | 1 172 | 4 132 | 2 477 | 1 654 | 4 521 | 2 726 | |
| 11 Q3 | 82 040 | 80 355 | 20 181 | 18 483 | 1 493 | 205 | 25 993 | 13 634 | 11 964 | 1 670 | 5 353 | 2 742 | 2 611 | 4 750 | 2 256 | |
| 11 Q4 | 105 971 | 104 267 | 32 110 | 29 974 | 1 856 | 280 | 32 903 | 18 064 | 16 656 | 1 408 | 7 017 | 4 224 | 2 793 | 5 028 | 2 794 | |
| 12 Q1 | 97 171 | 96 684 | 23 099 | 20 888 | 2 065 | 147 | 28 695 | 15 406 | 13 787 | 1 618 | 5 560 | 3 237 | 2 323 | 4 595 | 3 135 | |
| 12 Q2 | 83 316 | 82 195 | 18 998 | 16 897 | 1 881 | 219 | 26 536 | 13 001 | 11 894 | 1 108 | 7 266 | 4 972 | 2 294 | 4 458 | 1 811 | |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 (Cont'd) Breakdown of appraisals:
amount of appraisals

BE

EUR millions

| | Property appraisals | | | | | | | | | | Non-property assets (e) | Memorandum items: | | | |
|--------------|----------------------------|-------------|------------------|-------------------------------|---------------|----------------------------|-------------|-------------------|-----------------------------|------------------------------------|-------------------------------|----------------------|---|--------|--------------------|
| | Properties | | | | | | | | Economic activity (c) | Other property assets (d) | | Other appraisals | | | Patrimonies (h) |
| | Total 16=17+ 20 a 22 | Housing | | | Offices 20 | Business premises 21 | Other 22 | Total 26=27+28 | | | | Updates (f) 27 | Intermediate appraisals (g) 28 | | |
| | | Total 17 | Apartments 18 | Single-family houses 19 | | | | | | | | | | | |
| 02 | 161 333 | 140 737 | ... | ... | 3 238 | 15 128 | 2 230 | 15 922 | 839 | 3 933 | 216 039 | 30 024 | 186 015 | 5 672 | |
| 03 | 218 936 | 197 200 | ... | ... | 3 123 | 16 885 | 1 729 | 17 764 | 362 | 1 941 | 219 338 | 37 249 | 182 088 | 2 418 | |
| 04 | 278 284 | 248 154 | 160 916 | 87 238 | 3 452 | 20 927 | 5 750 | 15 627 | 2 982 | 6 995 | 357 874 | 71 402 | 286 471 | 4 938 | |
| 05 | 367 270 | 326 597 | 215 432 | 111 165 | 4 252 | 28 704 | 7 717 | 20 941 | 1 921 | 6 578 | 189 341 | 98 173 | 91 169 | 16 812 | |
| 06 | 383 108 | 343 429 | 221 238 | 122 191 | 4 782 | 25 028 | 9 870 | 25 198 | 2 066 | 8 573 | 218 253 | 143 768 | 74 486 | 10 689 | |
| 07 | 344 696 | 304 405 | 189 501 | 114 904 | 5 739 | 25 382 | 9 170 | 27 552 | 2 368 | 10 310 | 278 250 | 177 808 | 100 441 | 6 206 | |
| 08 | 245 701 | 204 035 | 122 329 | 81 706 | 5 692 | 26 193 | 9 781 | 29 977 | 1 574 | 10 544 | 323 130 | 180 035 | 143 094 | 15 047 | |
| 09 | 208 534 | 173 380 | 106 626 | 66 754 | 4 673 | 20 682 | 9 799 | 26 940 | 1 901 | 5 358 | 223 159 | 157 942 | 65 217 | 3 114 | |
| 10 | 183 582 | 152 729 | 94 335 | 58 394 | 4 998 | 17 495 | 8 359 | 22 585 | 1 203 | 5 077 | 171 761 | 137 572 | 34 190 | 13 856 | |
| 11 | 130 709 | 103 412 | 62 636 | 40 775 | 4 172 | 15 949 | 7 176 | 23 089 | 1 609 | 7 398 | 403 749 | 373 705 | 30 045 | 4 724 | |
| 09 Q1 | 56 577 | 47 049 | 29 147 | 17 902 | 1 067 | 5 491 | 2 971 | 6 400 | 407 | 1 262 | 64 631 | 44 793 | 19 838 | 2 433 | |
| 09 Q2 | 56 788 | 47 087 | 28 677 | 18 410 | 1 100 | 5 875 | 2 726 | 7 133 | 803 | 872 | 54 970 | 37 242 | 17 728 | 2 899 | |
| 09 Q3 | 44 484 | 37 746 | 23 020 | 14 727 | 1 001 | 3 916 | 1 821 | 6 528 | 399 | 628 | 45 701 | 31 567 | 14 134 | 1 099 | |
| 09 Q4 | 50 684 | 41 498 | 25 783 | 15 715 | 1 505 | 5 400 | 2 281 | 6 880 | 292 | 2 596 | 57 857 | 44 340 | 13 518 | 283 | |
| 10 Q1 | 47 530 | 39 338 | 24 433 | 14 905 | 1 091 | 4 939 | 2 163 | 7 051 | 226 | 1 142 | 48 221 | 37 132 | 11 089 | 10 894 | |
| 10 Q2 | 51 418 | 43 389 | 27 064 | 16 326 | 1 498 | 4 238 | 2 293 | 5 769 | 384 | 1 642 | 40 071 | 31 305 | 8 765 | 1 198 | |
| 10 Q3 | 35 186 | 29 476 | 17 905 | 11 571 | 946 | 3 246 | 1 518 | 4 139 | 240 | 844 | 35 400 | 28 608 | 6 792 | 2 338 | |
| 10 Q4 | 49 447 | 40 525 | 24 933 | 15 592 | 1 464 | 5 071 | 2 387 | 5 626 | 353 | 1 450 | 48 069 | 40 526 | 7 543 | 426 | |
| 11 Q1 | 36 405 | 28 954 | 17 417 | 11 537 | 984 | 4 453 | 2 014 | 4 988 | 552 | 2 866 | 87 156 | 81 987 | 5 169 | 267 | |
| 11 Q2 | 34 227 | 27 869 | 16 933 | 10 936 | 897 | 3 754 | 1 706 | 5 530 | 270 | 1 144 | 121 360 | 105 263 | 16 096 | 209 | |
| 11 Q3 | 27 255 | 21 101 | 12 690 | 8 411 | 964 | 3 656 | 1 535 | 6 584 | 343 | 1 684 | 87 294 | 82 547 | 4 747 | 2 932 | |
| 11 Q4 | 32 823 | 25 488 | 15 597 | 9 891 | 1 327 | 4 087 | 1 921 | 5 988 | 444 | 1 703 | 107 940 | 103 908 | 4 033 | 1 316 | |
| 12 Q1 | 28 547 | 21 735 | 12 906 | 8 829 | 825 | 3 816 | 2 171 | 5 949 | 10 394 | 487 | 38 244 | 35 035 | 3 209 | 11 927 | |
| 12 Q2 | 27 511 | 21 535 | 13 125 | 8 410 | 992 | 3 088 | 1 896 | 5 486 | 3 663 | 1 121 | 106 389 | 103 499 | 2 890 | 9 840 | |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 Breakdown of appraisals:
usable area
Property appraisals

BE

hectares

| | Total | Land | | | | Complete buildings (a) | | | | | | | | |
|-------|---------|-------------|------------|----------------|------------------------|------------------------|-----------------|-------------------|---------------------|--------------|----------|----------------|------------|-------|
| | | Total | Urban land | Rural property | Non-buildable land (b) | Total | Residential use | | | Tertiary use | | | Industrial | Other |
| | | | | | | | Total | Primary residence | Secondary residence | Total | Offices | Commercial use | | |
| | | 1=2+6+15+22 | 2=3 a 5 | 3 | 4 | 5 | 6=7+10+13+14 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 | 13 |
| 02 | 511 966 | 481 681 | 26 514 | 455 167 | ... | 13 570 | 7 516 | ... | ... | 1 116 | ... | ... | 4 080 | 858 |
| 03 | 461 941 | 425 193 | 39 590 | 385 603 | ... | 15 449 | 8 277 | ... | ... | 1 416 | ... | ... | 4 339 | 1 417 |
| 04 | 522 826 | 473 903 | 44 970 | 420 893 | 8 040 | 15 212 | 9 056 | 8 118 | 938 | 888 | 470 | 418 | 3 901 | 1 367 |
| 05 | 877 268 | 819 785 | 73 599 | 738 110 | 8 075 | 19 455 | 9 913 | 9 040 | 873 | 997 | 535 | 462 | 5 150 | 3 396 |
| 06 | 698 226 | 638 835 | 82 414 | 548 368 | 8 053 | 19 956 | 11 517 | 10 602 | 915 | 936 | 497 | 439 | 5 035 | 2 468 |
| 07 | 521 658 | 476 851 | 75 204 | 387 244 | 14 403 | 17 886 | 10 298 | 9 502 | 796 | 984 | 549 | 435 | 4 330 | 2 275 |
| 08 | 544 125 | 503 480 | 92 361 | 374 734 | 36 385 | 13 721 | 6 328 | 5 808 | 520 | 1 261 | 671 | 590 | 4 135 | 1 997 |
| 09 | 612 020 | 573 923 | 86 954 | 471 189 | 15 780 | 12 666 | 4 847 | 4 392 | 456 | 1 401 | 652 | 750 | 4 513 | 1 905 |
| 10 | 522 024 | 491 634 | 64 411 | 415 088 | 12 136 | 10 441 | 4 220 | 3 872 | 348 | 1 101 | 550 | 551 | 3 331 | 1 789 |
| 11 | 446 291 | 422 076 | 74 367 | 336 749 | 10 960 | 10 240 | 4 155 | 3 748 | 408 | 1 244 | 558 | 686 | 3 541 | 1 300 |
| 09 Q1 | 170 089 | 161 392 | 23 917 | 134 445 | 3 030 | 3 549 | 1 375 | 1 251 | 123 | 438 | 186 | 252 | 1 288 | 448 |
| Q2 | 150 439 | 140 052 | 22 946 | 109 005 | 8 101 | 3 504 | 1 247 | 1 111 | 136 | 409 | 156 | 253 | 1 276 | 573 |
| Q3 | 163 179 | 153 616 | 19 739 | 131 598 | 2 279 | 2 587 | 1 032 | 931 | 101 | 267 | 121 | 147 | 807 | 481 |
| Q4 | 128 314 | 118 863 | 20 353 | 96 140 | 2 370 | 3 026 | 1 193 | 1 098 | 95 | 288 | 189 | 98 | 1 142 | 403 |
| 10 Q1 | 151 430 | 143 775 | 22 187 | 113 944 | 7 644 | 2 975 | 1 225 | 1 093 | 132 | 387 | 181 | 206 | 968 | 394 |
| Q2 | 111 285 | 101 721 | 15 747 | 85 140 | 835 | 2 696 | 1 018 | 944 | 74 | 196 | 90 | 106 | 832 | 650 |
| Q3 | 144 855 | 139 601 | 10 296 | 127 845 | 1 459 | 1 967 | 801 | 746 | 54 | 178 | 79 | 99 | 608 | 380 |
| Q4 | 114 453 | 106 538 | 16 182 | 88 159 | 2 198 | 2 804 | 1 176 | 1 089 | 88 | 340 | 201 | 139 | 923 | 364 |
| 11 Q1 | 123 646 | 117 083 | 16 004 | 94 568 | 6 511 | 2 718 | 1 072 | 961 | 111 | 294 | 117 | 178 | 833 | 519 |
| Q2 | 114 863 | 108 991 | 19 374 | 86 810 | 2 806 | 2 479 | 1 022 | 928 | 94 | 246 | 110 | 136 | 897 | 313 |
| Q3 | 86 525 | 80 891 | 15 929 | 64 173 | 788 | 2 282 | 896 | 792 | 104 | 314 | 143 | 170 | 882 | 191 |
| Q4 | 121 257 | 115 111 | 23 060 | 91 197 | 855 | 2 761 | 1 166 | 1 067 | 99 | 389 | 188 | 202 | 929 | 277 |
| 12 Q1 | 118 813 | 112 253 | 17 459 | 93 015 | 1 779 | 2 570 | 1 077 | 960 | 116 | 340 | 154 | 186 | 849 | 305 |
| Q2 | 117 582 | 111 253 | 13 991 | 95 558 | 1 704 | 2 391 | 938 | 854 | 84 | 353 | 205 | 148 | 952 | 147 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 (Cont'd) Breakdown of appraisals:
usable area
Property appraisals

BE

hectares

| | Properties | | | | | | | | Economic activity (c) |
|-------|---------------|----------|------------|----------------------|---------|-------------------|-------|--------|-----------------------|
| | Total | Housing | | | Offices | Business premises | Other | | |
| | | Total | Apartments | Single-family houses | | | | | |
| | 15=16+19 a 21 | 16=17+18 | 17 | 18 | 19 | 20 | 21 | 22 | |
| 02 | 13 840 | 12 092 | ... | ... | 199 | 1 194 | 355 | 2 679 | |
| 03 | 16 832 | 15 134 | ... | ... | 188 | 1 245 | 264 | 4 366 | |
| 04 | 18 179 | 15 581 | 8 888 | 6 693 | 180 | 1 334 | 1 083 | 15 533 | |
| 05 | 22 418 | 17 472 | 9 859 | 7 612 | 185 | 1 609 | 3 152 | 15 610 | |
| 06 | 19 995 | 17 098 | 9 603 | 7 495 | 196 | 1 282 | 1 419 | 19 440 | |
| 07 | 16 881 | 14 291 | 7 707 | 6 585 | 188 | 1 109 | 1 293 | 10 040 | |
| 08 | 12 968 | 10 194 | 5 288 | 4 906 | 199 | 1 190 | 1 385 | 13 955 | |
| 09 | 12 587 | 9 573 | 5 200 | 4 373 | 168 | 1 074 | 1 772 | 12 845 | |
| 10 | 11 156 | 8 711 | 4 739 | 3 972 | 192 | 959 | 1 294 | 8 793 | |
| 11 | 8 849 | 6 481 | 3 511 | 2 970 | 172 | 937 | 1 259 | 5 126 | |
| 09 Q1 | 3 166 | 2 436 | 1 318 | 1 118 | 38 | 280 | 412 | 1 983 | |
| Q2 | 3 351 | 2 546 | 1 364 | 1 182 | 40 | 301 | 464 | 3 531 | |
| Q3 | 2 780 | 2 207 | 1 171 | 1 035 | 36 | 215 | 322 | 4 197 | |
| Q4 | 3 290 | 2 384 | 1 346 | 1 038 | 54 | 278 | 574 | 3 134 | |
| 10 Q1 | 2 866 | 2 211 | 1 188 | 1 024 | 42 | 258 | 354 | 1 816 | |
| Q2 | 3 099 | 2 481 | 1 375 | 1 107 | 53 | 236 | 329 | 3 769 | |
| Q3 | 2 172 | 1 707 | 921 | 787 | 38 | 183 | 244 | 1 116 | |
| Q4 | 3 019 | 2 311 | 1 256 | 1 055 | 59 | 282 | 367 | 2 093 | |
| 11 Q1 | 2 384 | 1 764 | 941 | 823 | 40 | 261 | 319 | 1 461 | |
| Q2 | 2 305 | 1 759 | 954 | 806 | 39 | 223 | 284 | 1 089 | |
| Q3 | 1 854 | 1 338 | 725 | 614 | 40 | 208 | 267 | 1 499 | |
| Q4 | 2 307 | 1 619 | 892 | 727 | 53 | 246 | 389 | 1 077 | |
| 12 Q1 | 2 106 | 1 444 | 775 | 669 | 38 | 261 | 363 | 1 884 | |
| Q2 | 2 208 | 1 551 | 846 | 705 | 49 | 254 | 354 | 1 730 | |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.53 Breakdown of property appraisals:
average value of m2 (a)

| BE | | | EUR | | | | | | | | | | | | | |
|--------------|------------|----------------|-----------|-----------------|-------------------|---------------------|-------|---------|------------|------------|----------------|-------|------------|---------|-------------------|----------------------|
| | Urban land | Rural property | Buildings | | | | | | | Properties | | | | | | |
| | | | Total | Residential use | | Tertiary use | | | Industrial | Total | Housing | | | Offices | Business premises | |
| | | | | Total | Primary residence | Secondary residence | Total | Offices | | | Commercial use | Total | Apartments | | | Single-family houses |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 02 | 112 | 1 | 906 | 1 125 | ... | ... | 1 268 | ... | ... | 424 | 1 166 | 1 164 | ... | ... | 1 625 | 1 267 |
| 03 | 113 | 2 | 962 | 1 187 | ... | ... | 1 233 | ... | ... | 466 | 1 301 | 1 303 | ... | ... | 1 661 | 1 356 |
| 04 | 162 | 2 | 1 161 | 1 390 | 1 372 | 1 550 | 1 603 | 1 925 | 1 241 | 539 | 1 531 | 1 593 | 1 810 | 1 303 | 1 918 | 1 568 |
| 05 | 169 | 1 | 1 145 | 1 544 | 1 528 | 1 710 | 1 836 | 2 185 | 1 432 | 495 | 1 638 | 1 869 | 2 185 | 1 460 | 2 296 | 1 784 |
| 06 | 178 | 2 | 1 363 | 1 674 | 1 662 | 1 810 | 1 966 | 2 250 | 1 645 | 579 | 1 916 | 2 009 | 2 304 | 1 630 | 2 438 | 1 952 |
| 07 | 186 | 3 | 1 556 | 1 845 | 1 826 | 2 067 | 2 185 | 2 609 | 1 650 | 757 | 2 042 | 2 130 | 2 459 | 1 745 | 3 049 | 2 289 |
| 08 | 185 | 3 | 1 455 | 1 748 | 1 754 | 1 685 | 2 212 | 2 814 | 1 527 | 724 | 1 895 | 2 002 | 2 313 | 1 665 | 2 859 | 2 202 |
| 09 | 159 | 3 | 1 299 | 1 715 | 1 717 | 1 695 | 1 909 | 2 579 | 1 327 | 646 | 1 657 | 1 811 | 2 050 | 1 527 | 2 784 | 1 926 |
| 10 | 139 | 2 | 1 227 | 1 574 | 1 574 | 1 576 | 1 754 | 2 223 | 1 285 | 598 | 1 646 | 1 753 | 1 991 | 1 470 | 2 609 | 1 823 |
| 11 | 130 | 2 | 1 129 | 1 519 | 1 522 | 1 487 | 1 723 | 2 099 | 1 418 | 543 | 1 477 | 1 596 | 1 784 | 1 373 | 2 429 | 1 702 |
| 09 Q1 | 180 | 3 | 1 396 | 1 858 | 1 851 | 1 920 | 1 703 | 2 350 | 1 225 | 673 | 1 787 | 1 931 | 2 211 | 1 601 | 2 819 | 1 962 |
| 09 Q2 | 157 | 3 | 1 283 | 1 782 | 1 797 | 1 663 | 1 819 | 2 598 | 1 340 | 631 | 1 694 | 1 849 | 2 102 | 1 558 | 2 732 | 1 952 |
| 09 Q3 | 137 | 2 | 1 218 | 1 489 | 1 500 | 1 394 | 1 905 | 2 643 | 1 299 | 654 | 1 600 | 1 711 | 1 965 | 1 423 | 2 804 | 1 823 |
| 09 Q4 | 157 | 3 | 1 272 | 1 677 | 1 669 | 1 769 | 2 355 | 2 746 | 1 602 | 627 | 1 540 | 1 741 | 1 915 | 1 514 | 2 786 | 1 941 |
| 10 Q1 | 129 | 2 | 1 246 | 1 538 | 1 562 | 1 343 | 1 502 | 1 972 | 1 090 | 611 | 1 659 | 1 779 | 2 057 | 1 456 | 2 616 | 1 913 |
| 10 Q2 | 138 | 3 | 1 152 | 1 626 | 1 632 | 1 541 | 2 037 | 2 527 | 1 625 | 596 | 1 659 | 1 749 | 1 969 | 1 475 | 2 842 | 1 797 |
| 10 Q3 | 163 | 1 | 1 212 | 1 583 | 1 571 | 1 748 | 1 782 | 2 530 | 1 186 | 623 | 1 620 | 1 727 | 1 945 | 1 471 | 2 503 | 1 770 |
| 10 Q4 | 139 | 2 | 1 290 | 1 562 | 1 538 | 1 847 | 1 861 | 2 192 | 1 384 | 569 | 1 638 | 1 754 | 1 985 | 1 478 | 2 464 | 1 798 |
| 11 Q1 | 149 | 2 | 1 125 | 1 556 | 1 547 | 1 633 | 1 673 | 1 937 | 1 501 | 591 | 1 527 | 1 641 | 1 851 | 1 402 | 2 467 | 1 707 |
| 11 Q2 | 124 | 2 | 1 054 | 1 443 | 1 463 | 1 242 | 1 678 | 2 252 | 1 214 | 504 | 1 485 | 1 584 | 1 776 | 1 358 | 2 328 | 1 685 |
| 11 Q3 | 116 | 2 | 1 139 | 1 522 | 1 510 | 1 612 | 1 707 | 1 914 | 1 532 | 538 | 1 470 | 1 576 | 1 751 | 1 370 | 2 388 | 1 758 |
| 11 Q4 | 130 | 2 | 1 192 | 1 549 | 1 561 | 1 427 | 1 802 | 2 250 | 1 385 | 541 | 1 423 | 1 574 | 1 749 | 1 360 | 2 506 | 1 664 |
| 12 Q1 | 120 | 2 | 1 116 | 1 431 | 1 435 | 1 392 | 1 635 | 2 106 | 1 247 | 541 | 1 356 | 1 505 | 1 666 | 1 319 | 2 194 | 1 460 |
| 12 Q2 | 121 | 2 | 1 110 | 1 386 | 1 392 | 1 321 | 2 059 | 2 424 | 1 552 | 468 | 1 246 | 1 388 | 1 551 | 1 193 | 2 013 | 1 218 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.54 Breakdown of customers and appraisal purpose
number of appraisals

| BE | | | | | Number in thousands | | | | | |
|--------------|-------------|----------------------|------------------------------|-------------|----------------------------------|----------|--------------|---------------------------------|--|-------|
| | By customer | | | | By purpose of property appraisal | | | | | |
| | Total | Deposit institutions | Other financial institutions | Individuals | Other | Total | For mortgage | Required by credit institutions | Required by other financial institutions | Other |
| | 1=2 a 5 | 2 | 3 | 4 | 5 | 6=7 a 10 | 7 | 8 | 9 | 10 |
| 02 | 1 191.5 | 1 013.1 | 40.6 | 74.0 | 63.9 | 1 179.6 | 1 099.2 | 4.4 | 1.6 | 74.3 |
| 03 | 1 399.3 | 1 240.9 | 42.5 | 49.2 | 66.6 | 1 389.0 | 1 309.0 | 3.4 | 1.6 | 75.0 |
| 04 | 1 618.0 | 1 409.2 | 57.1 | 61.5 | 90.2 | 1 610.8 | 1 525.6 | 3.0 | 1.4 | 80.8 |
| 05 | 1 803.8 | 1 554.7 | 73.5 | 74.7 | 100.8 | 1 798.1 | 1 703.2 | 13.4 | 2.1 | 79.4 |
| 06 | 1 786.1 | 1 534.9 | 65.7 | 82.2 | 103.3 | 1 779.0 | 1 696.9 | 1.8 | 3.1 | 77.3 |
| 07 | 1 518.9 | 1 297.3 | 55.3 | 78.7 | 87.7 | 1 510.8 | 1 417.5 | 2.0 | 6.3 | 85.0 |
| 08 | 1 104.6 | 914.2 | 52.1 | 49.7 | 88.7 | 1 093.0 | 948.8 | 8.1 | 23.8 | 112.3 |
| 09 | 1 062.9 | 861.2 | 61.3 | 38.5 | 101.9 | 1 043.8 | 830.8 | 12.7 | 40.5 | 159.8 |
| 10 | 976.8 | 796.3 | 41.3 | 36.8 | 102.4 | 964.1 | 741.3 | 8.5 | 23.7 | 190.6 |
| 11 | 774.0 | 581.6 | 42.8 | 34.5 | 115.1 | 760.0 | 482.3 | 22.1 | 26.0 | 229.7 |
| 08 H2 | 481.0 | 390.8 | 22.8 | 21.2 | 46.2 | 475.6 | 395.5 | 6.5 | 11.2 | 62.4 |
| 09 H1 | 574.6 | 462.4 | 40.3 | 19.2 | 52.7 | 563.1 | 448.4 | 6.6 | 27.7 | 80.3 |
| 09 H2 | 488.3 | 398.8 | 21.1 | 19.3 | 49.2 | 480.7 | 382.3 | 6.1 | 12.8 | 79.5 |
| 10 H1 | 520.1 | 425.9 | 21.5 | 20.6 | 52.1 | 512.8 | 402.8 | 3.9 | 13.4 | 92.7 |
| 10 H2 | 456.7 | 370.4 | 19.7 | 16.2 | 50.3 | 451.3 | 338.5 | 4.6 | 10.3 | 97.9 |
| 11 H1 | 412.2 | 308.9 | 22.9 | 20.9 | 59.5 | 404.5 | 262.1 | 9.9 | 13.5 | 119.0 |
| 11 H2 | 361.8 | 272.6 | 19.9 | 13.7 | 55.6 | 355.5 | 220.2 | 12.2 | 12.5 | 110.6 |
| 12 H1 | 371.6 | 276.2 | 17.2 | 14.4 | 63.9 | 368.7 | 221.8 | 17.0 | 12.9 | 117.1 |

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.55 Breakdown of customers and appraisal purpose:
amount of appraisals

BE EUR millions

| | By customer | | | | | By purpose of property appraisal | | | | |
|-------|-------------|----------------------|------------------------------|-------------|---------|----------------------------------|--------------|---------------------------------|--|---------|
| | Total | Deposit institutions | Other financial institutions | Individuals | Other | Total | For mortgage | Required by credit institutions | Required by other financial institutions | Other |
| | 1=2 a 5 | 2 | 3 | 4 | 5 | 6=7 a 10 | 7 | 8 | 9 | 10 |
| 02 | 341 222 | 266 313 | 8 780 | 27 472 | 38 657 | 337 289 | 289 065 | 774 | 3 723 | 43 727 |
| 03 | 441 423 | 357 944 | 10 809 | 27 454 | 45 217 | 439 482 | 383 959 | 579 | 5 000 | 49 944 |
| 04 | 567 313 | 448 764 | 12 650 | 20 832 | 85 067 | 560 318 | 497 683 | 459 | 3 971 | 58 204 |
| 05 | 758 438 | 570 432 | 16 826 | 25 389 | 145 792 | 751 861 | 646 111 | 10 993 | 4 176 | 90 581 |
| 06 | 857 922 | 646 122 | 21 283 | 34 620 | 155 896 | 849 349 | 742 591 | 1 007 | 9 000 | 96 750 |
| 07 | 841 752 | 608 850 | 23 174 | 55 827 | 153 900 | 831 442 | 692 936 | 1 881 | 9 369 | 127 256 |
| 08 | 695 342 | 442 012 | 23 750 | 47 942 | 181 637 | 684 799 | 504 332 | 3 948 | 14 442 | 162 077 |
| 09 | 569 853 | 359 339 | 21 640 | 28 784 | 160 090 | 564 495 | 394 462 | 5 095 | 16 942 | 147 996 |
| 10 | 449 910 | 285 009 | 16 643 | 26 761 | 121 497 | 444 832 | 282 768 | 6 873 | 11 733 | 143 459 |
| 11 | 384 656 | 230 224 | 11 685 | 21 392 | 121 354 | 377 258 | 199 566 | 17 109 | 9 298 | 151 285 |
| 08 H2 | 337 926 | 198 924 | 12 501 | 20 541 | 105 961 | 336 156 | 228 796 | 3 024 | 7 739 | 96 597 |
| 09 H1 | 320 046 | 200 010 | 13 359 | 17 893 | 88 784 | 317 912 | 226 655 | 2 307 | 10 709 | 78 241 |
| H2 | 249 807 | 159 328 | 8 281 | 10 891 | 71 307 | 246 583 | 167 806 | 2 788 | 6 233 | 69 755 |
| 10 H1 | 244 807 | 156 325 | 8 585 | 14 975 | 64 922 | 242 024 | 155 716 | 2 767 | 6 303 | 77 237 |
| H2 | 205 102 | 128 684 | 8 057 | 11 787 | 56 575 | 202 809 | 127 051 | 4 106 | 5 430 | 66 222 |
| 11 H1 | 196 645 | 118 667 | 6 346 | 10 205 | 61 427 | 192 635 | 110 603 | 5 281 | 3 991 | 72 761 |
| H2 | 188 010 | 111 558 | 5 338 | 11 188 | 59 927 | 184 623 | 88 963 | 11 828 | 5 307 | 78 524 |
| 12 H1 | 180 487 | 96 691 | 4 489 | 6 359 | 72 949 | 178 879 | 89 938 | 7 265 | 3 765 | 77 911 |

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.56 Geographic distribution of the
property appraisals: number of appraisals and amount

BE EUR millions and number in thousands

| | Number of appraisals | | | | | | | Amount of appraisals | | | | | | |
|-------|----------------------|-----------|--------|----------------------------|----------------------|------------------------------|-------|----------------------|-----------|--------|----------------------------|----------------------|--------------------------------------|---------|
| | Total | Spain (a) | Abroad | For spanish municipalities | | | | Total | Spain (b) | Abroad | For spanish municipalities | | | |
| | | | | Madrid and Barcelona | > 500000 inhabitants | 100000 to 500000 inhabitants | Rest | | | | Madrid and Barcelona | > 500000 inhabitants | between 100000 to 500000 inhabitants | Rest |
| | 1=2+3 | 2=4 a 7 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9=11 a 14 | 10 | 11 | 12 | 13 | 14 |
| 02 | 1 179.6 | 1 176.2 | 3.4 | - | - | - | - | 337 289 | 336 680 | 608 | - | - | - | - |
| 03 | 1 389.0 | 1 387.3 | 1.8 | - | - | - | - | 439 482 | 438 693 | 789 | - | - | - | - |
| 04 | 1 610.8 | 1 609.0 | 1.8 | 149.8 | 97.2 | 386.4 | 975.6 | 560 318 | 559 275 | 1 042 | 77 070 | 28 101 | 125 841 | 328 264 |
| 05 | 1 798.1 | 1 796.6 | 1.5 | 147.1 | 125.3 | 423.41 | 100.8 | 751 861 | 750 347 | 1 514 | 97 723 | 46 599 | 161 650 | 444 374 |
| 06 | 1 779.0 | 1 777.7 | 1.4 | 141.7 | 118.4 | 412.91 | 104.6 | 849 349 | 846 413 | 2 936 | 97 569 | 54 828 | 180 784 | 513 231 |
| 07 | 1 510.8 | 1 509.4 | 1.4 | 121.6 | 98.6 | 360.4 | 928.9 | 831 442 | 822 293 | 9 149 | 106 305 | 51 743 | 185 019 | 479 226 |
| 08 | 1 093.0 | 1 091.5 | 1.5 | 92.7 | 52.9 | 250.4 | 695.5 | 684 799 | 676 480 | 8 319 | 115 413 | 38 539 | 151 020 | 371 508 |
| 09 | 1 043.8 | 1 042.5 | 1.3 | 95.3 | 54.3 | 247.1 | 645.9 | 564 495 | 558 201 | 6 294 | 83 890 | 36 736 | 130 856 | 306 718 |
| 10 | 964.1 | 963.1 | 1.0 | 90.7 | 51.5 | 236.0 | 584.9 | 444 832 | 439 813 | 5 020 | 72 016 | 25 602 | 102 333 | 239 862 |
| 11 | 760.0 | 759.2 | 0.8 | 65.2 | 36.8 | 180.7 | 476.4 | 377 258 | 372 446 | 4 812 | 52 894 | 21 587 | 84 305 | 213 660 |
| 08 H2 | 475.6 | 474.8 | 0.8 | 39.8 | 22.1 | 109.2 | 303.7 | 336 156 | 331 241 | 4 915 | 58 874 | 20 323 | 76 242 | 175 802 |
| 09 H1 | 563.1 | 562.3 | 0.8 | 53.2 | 28.7 | 133.2 | 347.2 | 317 912 | 316 046 | 1 866 | 47 846 | 21 688 | 74 076 | 172 436 |
| H2 | 480.7 | 480.2 | 0.5 | 42.1 | 25.6 | 113.8 | 298.7 | 246 583 | 242 155 | 4 428 | 36 044 | 15 048 | 56 781 | 134 282 |
| 10 H1 | 512.8 | 512.3 | 0.5 | 48.9 | 26.9 | 124.7 | 311.9 | 242 024 | 239 060 | 2 963 | 38 862 | 12 984 | 56 965 | 130 249 |
| H2 | 451.3 | 450.8 | 0.5 | 41.9 | 24.6 | 111.3 | 273.0 | 202 809 | 200 753 | 2 056 | 33 154 | 12 618 | 45 368 | 109 612 |
| 11 H1 | 404.5 | 404.0 | 0.5 | 35.7 | 19.5 | 99.8 | 249.0 | 192 635 | 190 079 | 2 556 | 23 785 | 11 443 | 45 659 | 109 191 |
| H2 | 355.5 | 355.2 | 0.3 | 29.5 | 17.3 | 81.0 | 227.4 | 184 623 | 182 367 | 2 256 | 29 109 | 10 144 | 38 646 | 104 469 |
| 12 H1 | 368.7 | 368.3 | 0.4 | 31.6 | 16.8 | 87.3 | 232.6 | 178 879 | 174 983 | 3 896 | 28 974 | 10 633 | 40 115 | 95 260 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.57 Geographic breakdown of housing appraisals:
number of appraisals and amount

EUR millions and number in thousands

| | Number of appraisals | | | | | | | Amount of appraisals | | | | | | |
|--------------|----------------------|-----------|--------|----------------------------|----------------------|------------------------------|-------|----------------------|-----------|--------|----------------------------|----------------------|------------------------------|---------|
| | Total | Spain (a) | Abroad | For spanish municipalities | | | | Total | Spain (b) | Abroad | For spanish municipalities | | | |
| | | | | Madrid and Barcelona | > 500000 inhabitants | 100000 to 500000 inhabitants | Rest | | | | Madrid and Barcelona | > 500000 inhabitants | 100000 to 500000 inhabitants | Rest |
| | 1=2+3 | 2=4 a 7 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9=11 a 14 | 10 | 11 | 12 | 13 | 14 |
| 08 | 772.0 | 771.1 | 0.9 | 66.3 | 39.5 | 175.0 | 490.3 | 204 035 | 203 521 | 514 | 25 439 | 10 269 | 45 064 | 122 748 |
| 09 | 715.1 | 714.5 | 0.6 | 67.1 | 39.8 | 169.4 | 438.1 | 173 380 | 173 016 | 365 | 23 769 | 9 258 | 40 366 | 99 622 |
| 10 | 666.3 | 665.9 | 0.4 | 66.7 | 37.8 | 164.3 | 397.2 | 152 729 | 152 426 | 303 | 22 100 | 8 258 | 36 695 | 85 373 |
| 11 | 490.0 | 489.8 | 0.2 | 44.3 | 25.0 | 119.3 | 301.1 | 103 412 | 103 162 | 250 | 14 156 | 5 036 | 24 232 | 59 737 |
| 08 H2 | 320.0 | 319.5 | 0.5 | 27.6 | 15.6 | 72.6 | 203.7 | 82 895 | 82 525 | 370 | 10 504 | 3 969 | 18 434 | 49 618 |
| 09 H1 | 380.9 | 380.6 | 0.3 | 36.0 | 20.8 | 90.0 | 233.9 | 94 136 | 94 042 | 93 | 13 041 | 4 879 | 21 809 | 54 314 |
| H2 | 334.2 | 333.9 | 0.2 | 31.2 | 19.0 | 79.5 | 204.3 | 79 245 | 78 973 | 271 | 10 728 | 4 380 | 18 558 | 45 308 |
| 10 H1 | 355.0 | 354.8 | 0.2 | 35.6 | 19.9 | 86.5 | 212.8 | 82 727 | 82 470 | 257 | 12 086 | 4 442 | 19 688 | 46 254 |
| H2 | 311.3 | 311.1 | 0.2 | 31.1 | 17.8 | 77.7 | 184.4 | 70 002 | 69 956 | 46 | 10 014 | 3 816 | 17 007 | 39 119 |
| 11 H1 | 266.0 | 265.9 | 0.1 | 24.8 | 13.7 | 66.8 | 160.6 | 56 823 | 56 592 | 231 | 7 844 | 2 787 | 13 604 | 32 357 |
| H2 | 224.0 | 223.9 | 0.1 | 19.5 | 11.3 | 52.5 | 140.6 | 46 589 | 46 570 | 19 | 6 312 | 2 249 | 10 628 | 27 381 |
| 12 H1 | 222.8 | 222.8 | 0.1 | 20.5 | 10.8 | 53.4 | 138.1 | 43 270 | 43 213 | 57 | 6 008 | 2 030 | 10 212 | 24 963 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.58 Geographic breakdown of property appraisals by
Regional (Autonomous) Government:
number in thousands (a)

Number in thousands

| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla-La Mancha | Castilla-León | Cataluña | Extremadura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia |
|--------------|---------------|--------|----------|----------|----------|-----------|--------------------|---------------|----------|-------------|---------|----------|--------|--------|---------|------------|----------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 02 | 198.8 | 26.4 | 20.5 | 36.1 | 48.9 | 15.8 | 38.5 | 49.0 | 243.2 | 17.9 | 42.2 | 6.4 | 175.2 | 38.4 | 14.0 | 48.7 | 156.1 |
| 03 | 249.8 | 29.9 | 23.3 | 40.2 | 61.2 | 17.6 | 50.0 | 55.9 | 279.3 | 20.7 | 49.3 | 8.8 | 199.4 | 48.8 | 15.9 | 53.5 | 183.8 |
| 04 | 301.5 | 35.7 | 27.2 | 45.1 | 74.7 | 19.1 | 59.4 | 65.3 | 312.2 | 24.4 | 59.6 | 9.0 | 212.8 | 58.7 | 19.7 | 58.7 | 225.6 |
| 05 | 345.5 | 39.9 | 30.5 | 50.8 | 85.3 | 21.6 | 71.0 | 70.4 | 350.3 | 26.9 | 66.1 | 10.3 | 220.7 | 66.7 | 19.9 | 58.9 | 261.8 |
| 06 | 339.0 | 41.5 | 30.7 | 51.3 | 89.5 | 20.1 | 77.2 | 70.5 | 335.1 | 27.8 | 65.9 | 11.0 | 214.3 | 67.1 | 21.8 | 54.1 | 260.8 |
| 07 | 294.4 | 35.7 | 28.4 | 43.8 | 76.8 | 17.0 | 72.4 | 65.1 | 253.9 | 24.5 | 61.2 | 9.4 | 182.3 | 57.6 | 18.8 | 49.7 | 218.4 |
| 08 | 209.9 | 26.7 | 20.1 | 30.4 | 51.9 | 12.8 | 52.0 | 50.7 | 170.9 | 19.4 | 47.7 | 7.7 | 140.1 | 42.4 | 16.8 | 40.6 | 151.5 |
| 09 | 194.3 | 26.0 | 17.5 | 28.2 | 44.9 | 12.5 | 45.7 | 47.5 | 156.8 | 18.5 | 46.3 | 8.3 | 149.6 | 41.7 | 17.3 | 40.0 | 147.4 |
| 10 | 178.6 | 24.1 | 17.5 | 26.4 | 42.3 | 12.2 | 44.7 | 48.1 | 148.8 | 18.1 | 47.0 | 7.0 | 131.5 | 35.1 | 13.6 | 40.8 | 127.4 |
| 11 | 142.7 | 19.4 | 11.4 | 22.3 | 34.7 | 8.4 | 36.4 | 35.3 | 117.9 | 12.9 | 32.7 | 5.2 | 100.3 | 28.2 | 11.5 | 33.3 | 106.5 |
| 08 H2 | 93.3 | 11.6 | 8.6 | 12.9 | 23.6 | 5.5 | 22.0 | 22.7 | 71.9 | 8.2 | 21.5 | 3.6 | 59.6 | 19.6 | 7.1 | 17.2 | 66.0 |
| 09 H1 | 104.4 | 13.9 | 9.2 | 15.5 | 24.1 | 6.5 | 24.5 | 25.3 | 84.3 | 10.1 | 23.6 | 4.0 | 84.0 | 22.2 | 10.2 | 20.7 | 79.8 |
| H2 | 89.9 | 12.1 | 8.3 | 12.7 | 20.8 | 6.0 | 21.2 | 22.3 | 72.4 | 8.4 | 22.7 | 4.2 | 65.6 | 19.5 | 7.2 | 19.3 | 67.6 |
| 10 H1 | 93.3 | 13.0 | 9.3 | 14.3 | 20.8 | 6.6 | 23.8 | 25.2 | 79.8 | 9.6 | 24.1 | 3.7 | 71.3 | 18.4 | 8.6 | 22.8 | 67.7 |
| H2 | 85.3 | 11.1 | 8.1 | 12.1 | 21.5 | 5.6 | 20.9 | 22.9 | 69.1 | 8.5 | 22.9 | 3.3 | 60.2 | 16.7 | 5.0 | 18.0 | 59.7 |
| 11 H1 | 76.4 | 10.5 | 6.2 | 12.4 | 17.1 | 4.5 | 19.6 | 18.2 | 62.8 | 7.3 | 16.5 | 2.8 | 54.0 | 15.2 | 6.5 | 18.0 | 56.0 |
| H2 | 66.3 | 9.0 | 5.2 | 9.9 | 17.6 | 3.9 | 16.8 | 17.1 | 55.2 | 5.6 | 16.2 | 2.4 | 46.3 | 13.0 | 5.0 | 15.3 | 50.5 |
| 12 H1 | 66.4 | 8.9 | 5.3 | 10.6 | 15.2 | 3.4 | 17.9 | 16.7 | 63.4 | 6.2 | 17.4 | 2.6 | 48.8 | 14.6 | 6.0 | 12.9 | 52.1 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla La Mancha | Castilla y León | Cataluña | Extrema- dura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia |
|--------------|------------------|--------|----------|----------|----------|-----------|-----------------------|--------------------|----------|------------------|---------|-------------|---------|--------|---------|---------------|----------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 02 | 52 315 | 10 108 | 4 782 | 12 516 | 17 015 | 4 389 | 8 181 | 13 096 | 66 260 | 3 366 | 9 481 | 1 873 | 72 825 | 7 927 | 4 307 | 14 002 | 34 238 |
| 03 | 78 530 | 8 964 | 5 763 | 14 147 | 20 867 | 5 150 | 13 012 | 16 259 | 85 710 | 3 685 | 11 991 | 3 174 | 92 597 | 11 930 | 3 617 | 15 955 | 47 342 |
| 04 | 106 460 | 11 400 | 6 962 | 17 855 | 25 113 | 6 069 | 19 755 | 19 699 | 104 291 | 4 874 | 15 295 | 3 260 | 108 876 | 19 935 | 7 518 | 19 832 | 62 083 |
| 05 | 155 780 | 15 329 | 8 303 | 22 648 | 30 028 | 8 324 | 30 820 | 25 235 | 137 841 | 6 506 | 21 465 | 4 576 | 138 981 | 25 896 | 11 260 | 22 833 | 84 521 |
| 06 | 160 879 | 22 605 | 9 705 | 26 243 | 34 347 | 9 718 | 37 902 | 29 592 | 164 946 | 7 977 | 24 355 | 5 203 | 139 525 | 34 300 | 9 179 | 27 190 | 102 747 |
| 07 | 151 051 | 20 299 | 12 146 | 26 139 | 33 214 | 7 963 | 41 206 | 32 018 | 147 770 | 7 854 | 25 559 | 4 985 | 145 158 | 35 886 | 9 200 | 25 907 | 95 938 |
| 08 | 116 731 | 18 102 | 9 211 | 20 902 | 24 586 | 6 545 | 27 764 | 25 905 | 108 049 | 7 067 | 19 596 | 4 624 | 151 948 | 28 124 | 7 433 | 27 370 | 72 523 |
| 09 | 100 574 | 14 977 | 7 233 | 17 578 | 19 063 | 5 052 | 21 196 | 21 801 | 93 133 | 6 669 | 16 412 | 3 902 | 116 539 | 21 111 | 6 002 | 23 278 | 63 679 |
| 10 | 75 879 | 12 500 | 5 913 | 13 998 | 16 449 | 4 154 | 16 393 | 17 749 | 73 938 | 4 783 | 13 949 | 2 982 | 91 624 | 16 145 | 5 181 | 20 115 | 48 059 |
| 11 | 66 579 | 10 074 | 5 084 | 14 751 | 13 356 | 3 447 | 13 519 | 14 492 | 60 177 | 4 462 | 11 479 | 2 365 | 74 314 | 12 580 | 4 611 | 17 206 | 43 950 |
| 08 H2 | 57 736 | 9 068 | 4 849 | 9 792 | 10 881 | 2 788 | 12 655 | 13 032 | 49 142 | 3 279 | 9 390 | 2 360 | 79 631 | 15 669 | 3 346 | 13 349 | 34 272 |
| 09 H1 | 56 428 | 8 939 | 4 050 | 9 910 | 10 465 | 2 790 | 12 138 | 11 891 | 50 582 | 3 771 | 8 782 | 2 295 | 68 381 | 11 829 | 3 470 | 12 600 | 37 725 |
| H2 | 44 147 | 6 038 | 3 182 | 7 668 | 8 599 | 2 262 | 9 058 | 9 911 | 42 550 | 2 898 | 7 629 | 1 607 | 48 158 | 9 282 | 2 532 | 10 678 | 25 954 |
| 10 H1 | 40 602 | 6 734 | 3 238 | 7 788 | 8 609 | 2 347 | 8 858 | 9 694 | 39 500 | 2 470 | 7 408 | 1 688 | 51 370 | 8 916 | 3 103 | 10 807 | 25 928 |
| H2 | 35 277 | 5 766 | 2 675 | 6 210 | 7 840 | 1 808 | 7 536 | 8 055 | 34 438 | 2 313 | 6 542 | 1 294 | 40 254 | 7 229 | 2 077 | 9 308 | 22 131 |
| 11 H1 | 35 739 | 6 178 | 2 511 | 7 538 | 6 985 | 1 925 | 7 678 | 7 445 | 29 886 | 2 350 | 5 745 | 1 190 | 34 563 | 5 929 | 2 347 | 9 242 | 22 829 |
| H2 | 30 840 | 3 896 | 2 573 | 7 214 | 6 371 | 1 522 | 5 841 | 7 047 | 30 291 | 2 113 | 5 734 | 1 175 | 39 751 | 6 651 | 2 264 | 7 964 | 21 121 |
| 12 H1 | 28 464 | 4 264 | 2 217 | 5 657 | 6 832 | 1 453 | 7 191 | 6 556 | 29 177 | 1 986 | 5 561 | 1 019 | 37 183 | 7 424 | 2 080 | 8 137 | 19 782 |

9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

EUR millions

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla- La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia |
|--------------|------------------|--------|----------|----------|----------|-----------|------------------------|--------------------|----------|-------------|---------|----------|--------|--------|---------|---------------|----------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 08 | 150.0 | 18.0 | 14.1 | 22.6 | 35.1 | 9.6 | 35.8 | 34.8 | 125.6 | 13.4 | 31.0 | 4.8 | 97.5 | 29.6 | 11.1 | 27.8 | 110.3 |
| 09 | 134.1 | 17.5 | 12.0 | 20.7 | 29.2 | 9.2 | 29.3 | 31.3 | 112.5 | 12.5 | 29.5 | 5.6 | 101.8 | 27.8 | 11.4 | 27.1 | 103.1 |
| 10 | 123.5 | 16.1 | 12.1 | 19.1 | 27.0 | 8.6 | 29.1 | 31.5 | 106.7 | 12.3 | 30.9 | 4.4 | 94.3 | 23.0 | 8.9 | 28.6 | 89.7 |
| 11 | 91.6 | 11.9 | 7.4 | 15.0 | 20.9 | 5.7 | 21.9 | 21.3 | 80.0 | 8.1 | 19.2 | 3.0 | 66.5 | 18.1 | 7.3 | 22.1 | 69.9 |
| 08 H2 | 63.8 | 7.4 | 5.7 | 9.1 | 15.1 | 4.0 | 14.0 | 15.0 | 50.1 | 5.4 | 13.3 | 2.1 | 39.4 | 13.0 | 4.5 | 11.4 | 46.2 |
| 09 H1 | 71.8 | 9.2 | 6.2 | 11.1 | 15.6 | 4.7 | 15.4 | 16.4 | 60.1 | 6.7 | 15.0 | 2.7 | 54.8 | 14.8 | 6.6 | 14.0 | 55.5 |
| H2 | 62.3 | 8.2 | 5.8 | 9.6 | 13.6 | 4.5 | 13.8 | 14.9 | 52.3 | 5.7 | 14.5 | 3.0 | 47.1 | 13.0 | 4.8 | 13.1 | 47.6 |
| 10 H1 | 64.6 | 8.7 | 6.5 | 10.2 | 13.4 | 4.6 | 15.6 | 16.4 | 57.2 | 6.4 | 16.1 | 2.4 | 50.7 | 12.3 | 5.6 | 16.2 | 47.8 |
| H2 | 58.9 | 7.4 | 5.6 | 8.9 | 13.6 | 3.9 | 13.5 | 15.1 | 49.5 | 5.9 | 14.8 | 2.1 | 43.5 | 10.7 | 3.3 | 12.4 | 41.9 |
| 11 H1 | 50.0 | 6.3 | 4.2 | 8.3 | 10.5 | 3.0 | 11.8 | 11.3 | 43.9 | 4.6 | 10.0 | 1.6 | 36.5 | 9.9 | 3.9 | 12.1 | 37.9 |
| H2 | 41.6 | 5.5 | 3.2 | 6.7 | 10.4 | 2.7 | 10.1 | 10.1 | 36.2 | 3.5 | 9.2 | 1.4 | 30.0 | 8.2 | 3.4 | 9.9 | 31.9 |
| 12 H1 | 39.0 | 5.3 | 3.2 | 6.7 | 9.0 | 2.1 | 10.0 | 9.1 | 41.3 | 3.3 | 9.7 | 1.4 | 30.0 | 8.7 | 3.6 | 8.2 | 32.1 |

9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

Number in thousands

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.61 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

BE

EUR millions

| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia |
|--------------|---------------|--------|----------|----------|----------|-----------|--------------------|-----------------|----------|-------------|---------|----------|--------|--------|---------|------------|----------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 08 | 34 969 | 4 162 | 2 944 | 9 035 | 7 511 | 2 420 | 7 324 | 6 934 | 41 852 | 2 203 | 6 158 | 1 090 | 34 700 | 6 052 | 2 688 | 9 360 | 24 119 |
| 09 | 29 295 | 3 713 | 2 312 | 7 551 | 5 815 | 2 040 | 5 433 | 6 352 | 33 496 | 1 906 | 5 486 | 1 263 | 32 080 | 5 193 | 2 372 | 8 616 | 20 093 |
| 10 | 25 138 | 3 150 | 2 266 | 6 635 | 4 919 | 1 877 | 5 278 | 5 742 | 29 678 | 1 787 | 5 404 | 800 | 28 726 | 4 098 | 1 860 | 8 486 | 16 585 |
| 11 | 17 254 | 2 013 | 1 340 | 5 181 | 3 546 | 1 329 | 3 466 | 3 649 | 19 974 | 1 127 | 3 341 | 479 | 18 414 | 2 891 | 1 433 | 6 313 | 11 413 |
| 08 H2 | 14 254 | 1 630 | 1 218 | 3 746 | 3 102 | 1 018 | 2 785 | 2 951 | 16 438 | 945 | 2 595 | 478 | 14 021 | 2 606 | 1 075 | 3 910 | 9 754 |
| 09 H1 | 16 081 | 2 028 | 1 225 | 4 157 | 3 218 | 1 086 | 2 908 | 3 246 | 18 280 | 1 031 | 2 858 | 542 | 17 562 | 2 808 | 1 336 | 4 637 | 11 040 |
| 09 H2 | 13 214 | 1 685 | 1 087 | 3 393 | 2 596 | 954 | 2 525 | 3 106 | 15 217 | 875 | 2 628 | 721 | 14 518 | 2 384 | 1 036 | 3 980 | 9 054 |
| 10 H1 | 13 449 | 1 686 | 1 233 | 3 563 | 2 474 | 1 029 | 2 767 | 3 216 | 16 136 | 928 | 2 857 | 446 | 15 530 | 2 187 | 1 115 | 4 804 | 9 049 |
| 10 H2 | 11 689 | 1 464 | 1 033 | 3 072 | 2 445 | 848 | 2 510 | 2 526 | 13 542 | 858 | 2 547 | 353 | 13 196 | 1 910 | 745 | 3 682 | 7 536 |
| 11 H1 | 9 457 | 1 076 | 742 | 2 896 | 1 872 | 712 | 1 907 | 1 985 | 11 070 | 657 | 1 769 | 275 | 10 130 | 1 598 | 765 | 3 481 | 6 200 |
| 11 H2 | 7 797 | 937 | 598 | 2 285 | 1 674 | 617 | 1 559 | 1 665 | 8 903 | 469 | 1 572 | 204 | 8 284 | 1 293 | 668 | 2 832 | 5 212 |
| 12 H1 | 7 012 | 847 | 568 | 2 183 | 1 571 | 436 | 1 407 | 1 432 | 8 873 | 435 | 1 629 | 203 | 7 795 | 1 301 | 645 | 2 191 | 4 684 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.62 Balance sheet and supplementary information

BE

EUR thousands and number in units

| Total assets= liabilities | Assets | | | | | | | Liabilities | | | No. of institutions (a) | No. of employees on staff | No. of appraisals of which: related companies | No of offices | |
|---------------------------|--------------|----------------|---------|--|--------|-------------|-----------|-------------|-------------|--------|-------------------------|---------------------------|---|---------------|-----|
| | Fixed assets | Current assets | | | | Other items | Net Worth | Creditors | Other items | | | | | | |
| | | Total | Debtors | Short term financial investment and cash | | | | | | | | | | | |
| | | | | of which: from sales and rendered services | | | | | | | | | | | |
| 1=2+3+7=8 a 10 | 2 | 3=4+6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 02 | 133 269 | 43 312 | 88 822 | 32 138 | 25 083 | 56 685 | 1 131 | 76 616 | 59 042 | -2 391 | 65 | 1 220 | 8 070 | 501 | 276 |
| 03 | 172 143 | 48 624 | 116 316 | 36 508 | 28 805 | 79 809 | 7 203 | 92 977 | 74 648 | 4 525 | 67 | 1 393 | 8 627 | 554 | 286 |
| 04 | 207 057 | 55 825 | 137 990 | 41 733 | 33 063 | 96 255 | 13 240 | 106 624 | 97 806 | 2 632 | 61 | 1 817 | 9 389 | 523 | 306 |
| 05 | 251 961 | 64 700 | 175 861 | 46 168 | 39 752 | 129 699 | 11 393 | 132 936 | 115 246 | 3 785 | 58 | 1 786 | 9 958 | 526 | 293 |
| 06 | 276 778 | 76 186 | 189 120 | 54 454 | 45 665 | 134 672 | 11 472 | 145 836 | 128 211 | 2 728 | 56 | 2 016 | 9 888 | 555 | 334 |
| 07 | 254 126 | 85 138 | 158 387 | 47 640 | 38 777 | 110 746 | 10 605 | 147 295 | 104 939 | 1 891 | 57 | 2 071 | 9 737 | 562 | 350 |
| 08 | 233 554 | 70 302 | 154 703 | 47 778 | 40 207 | 106 928 | 8 548 | 139 604 | 91 391 | 2 562 | 56 | 1 809 | 8 917 | 552 | 318 |
| 09 | 224 867 | 70 248 | 147 815 | 43 683 | 37 717 | 104 134 | 6 805 | 138 589 | 82 965 | 3 310 | 54 | 1 760 | 8 407 | 550 | 298 |
| 10 | 187 232 | 65 776 | 116 838 | 39 438 | 36 465 | 77 405 | 4 617 | 98 960 | 82 452 | 5 822 | 55 | 1 660 | 8 162 | 527 | 288 |
| 11 | 172 686 | 68 827 | 99 752 | 38 655 | 35 075 | 61 104 | 4 105 | 100 838 | 67 521 | 4 324 | 55 | 1 577 | 7 767 | 502 | 276 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.63 Profit and loss account

| BE | | EUR thousand | | | | | | | | | | | |
|-------------------------|---|-------------------|---|------------------|------------------|--------------------|---|--------------|-----------|--|--|-------|--------|
| Profit and loss account | | | | | | | | | | Memorandum item: breakdown by purpose of property appraisal income | | | |
| Ordinary income | | Ordinary expenses | | Operating profit | Financial income | Financial expenses | Gains or losses on financial transactions (a) | Profit(Loss) | | Mortgage loans | For credit institutions, insurance corporations, pension funds and investment institutions | Other | |
| 1 | 2=11+12+13 | 3 | 4 | | | | | 5=1-3 | 6 | | | | 7 |
| | of which: property appraisals services rendered | | of which: independent professional services | | | | | Before tax | After tax | | | | |
| 02 | 289 812 | 268 972 | 259 506 | 173 383 | 30 306 | 1 717 | 750 | 967 | 31 267 | 31 267 | 246 982 | 2 387 | 19 862 |
| 03 | 352 382 | 342 586 | 322 571 | 214 268 | 29 811 | 1 525 | 638 | 887 | 30 831 | 30 707 | 311 219 | 2 447 | 28 931 |
| 04 | 433 682 | 412 001 | 373 565 | 265 163 | 60 117 | 2 463 | 668 | 1 795 | 61 904 | 41 015 | 374 064 | 1 508 | 36 430 |
| 05 | 533 668 | 510 136 | 451 906 | 325 204 | 81 762 | 2 099 | 789 | 1 310 | 83 069 | 57 511 | 477 154 | 2 479 | 32 630 |
| 06 | 596 249 | 570 171 | 506 844 | 365 157 | 89 405 | 3 476 | 1 062 | 2 414 | 91 822 | 61 673 | 528 445 | 2 627 | 39 094 |
| 07 | 549 981 | 519 926 | 478 991 | 329 387 | 70 990 | 5 434 | 1 496 | 3 938 | 74 924 | 51 245 | 473 772 | 3 750 | 42 395 |
| 08 | 429 386 | 394 111 | 394 442 | 247 369 | 34 944 | 6 230 | 1 809 | 4 421 | 39 378 | 27 269 | 331 588 | 5 298 | 57 352 |
| 09 | 378 940 | 346 736 | 345 248 | 209 729 | 33 692 | 2 575 | 1 589 | 986 | 34 676 | 24 546 | 276 918 | 7 589 | 62 221 |
| 10 | 322 580 | 292 894 | 300 600 | 174 459 | 21 981 | 2 616 | 1 407 | 971 | 22 956 | 16 056 | 221 863 | 4 698 | 66 332 |
| 11 | 262 308 | 240 813 | 245 199 | 136 547 | 17 114 | 2 321 | 1 315 | 814 | 17 933 | 12 316 | 158 336 | 9 373 | 73 105 |

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9

Overview

These tables, which are only available in the electronic edition of the Boletín Estadístico, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.50), on the amount of appraisals (Table 9.51) and on the appraised usable area of properties (Table 9.52). This information has been used to obtain the series on average value of appraised square metre (Table 9.53), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.54 and 9.55 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.56 to 9.61 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.62) and profit and loss accounts of appraisal companies (Table 9.63).

Notes on Tables 9.50 to 9.63

Tables 9.50, 9.51 and 9.52

- a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
- b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
- c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
- d. Including urban development works, etc. Until 2003 includes non-buildable land.
- e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
- f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
- g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
- h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.53

- a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.51 and 9.52.

Table 9.56

- a. The detail by Regional (Autonomous) Government is given in Table 9.58.
- b. The detail by Regional (Autonomous) Government is given in Table 9.59.

Table 9.57

- a. The detail by Regional (Autonomous) Government is given in Table 9.60.
- b. The detail by Regional (Autonomous) Government is given in Table 9.61.

Table 9.58

- a. The total is given in column 2 of Table 9.56.
- b. Includes Ceuta and Melilla.

Table 9.59

- a. The total is given in column 9 of Table 9.56.
- b. Includes Ceuta and Melilla.

Table 9.60

- a. The total is given in column 2 of Table 9.57.
- b. Includes Ceuta and Melilla.

Table 9.61

- a. The total is given in column 9 of Table 9.57.
- b. Includes Ceuta and Melilla.

Table 9.62

a. Number of institutions sending information on their activity and financial statements.

Table 9.63

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSIONS FUNDS

10.A Reconciliation between the financial balancesheet of the FASE and the accounting balance sheet. Assets

End-2009 data

EUR millions

| | Financial investment | | | Loans | Treasury | Other assets | SUB-TOTAL | FASE's ADJUSTMENTS | | | TOTAL FASE |
|--|----------------------|---------------|--------------------------|--------------|---------------|---------------|----------------|--------------------|-------------------|---------------|----------------|
| | Fixed income | Equities | Other financial investm. | | | | | Total | Hierarchy adjust. | Valuation | |
| | 1 | 2 | 3 | | | | | 4 | 5 | 6 | |
| TOTAL ASSETS ACCOUNTING BALANCE SHEET (=I+II) | 202 642 | 35 913 | 58 948 | 9 938 | 32 559 | 16 608 | 356 608 | | | | |
| II. OUTSTANDING FINANCIAL ASSETS included in FASE | 202 645 | 35 911 | 58 948 | 9 938 | 32 558 | 6 779 | 346 779 | 2 019 | -8 082 | 10 101 | 348 798 |
| AF.2. CURRENCY AND DEPOSITS | 9 531 | | 27 177 | | 31 905 | | 68 614 | -3 482 | -3 482 | | 65 132 |
| By instruments | | | | | | | | | | | |
| Currency | | | | | 15 | | 15 | | | | 15 |
| Transferable deposits | | | | | 10 873 | | 10 873 | 1 080 | 1 080 | | 11 953 |
| Other deposits | 9 531 | | 27 177 | - | 21 017 | | 57 725 | -4 562 | -4 562 | | 53 164 |
| By counterpart sectors | | | | | | | | | | | |
| Financial institutions | 4 203 | | 18 004 | | 31 890 | | 54 097 | -949 | -949 | | 53 148 |
| Monetary financial institutions | 4 203 | | 18 004 | - | 31 890 | | 54 097 | -949 | -949 | | 53 148 |
| Non-monetary financial institutions | | | | | | | | | | | |
| Rest of the world | 5 328 | | 9 173 | | 15 | | 14 517 | -2 533 | -2 533 | | 11 983 |
| AF.3. SECURITIES OTHER THAN SHARES | 193 114 | | | | 653 | | 193 767 | 5 475 | | 5 475 | 199 242 |
| By instruments | | | | | | | | | | | |
| Short-term securities | 4 390 | | | | 228 | | 4 618 | 79 | | 79 | 4 697 |
| Long-term securities | 188 724 | | - | | 425 | | 189 149 | 5 397 | | 5 397 | 194 546 |
| By counterpart sectors | | | | | | | | | | | |
| Non-financial corporations | 2 081 | | - | | - | | 2 081 | 77 | | 77 | 2 158 |
| Financial institutions | 38 255 | | | | | | 38 255 | 701 | | 701 | 38 955 |
| Monetary financial institutions | 24 649 | | - | | | | 24 649 | 586 | | 586 | 25 235 |
| Non-monetary financial institutions | 13 606 | | | | | | 13 606 | 115 | | 115 | 13 721 |
| General government | 42 722 | | | | 653 | | 43 375 | 1 600 | | 1 600 | 44 975 |
| Rest of the world | 110 056 | | - | | | | 110 056 | 3 097 | | 3 097 | 113 153 |
| AF.4. LOANS | | | 2 343 | 1 598 | | | 3 942 | 745 | 745 | | 4 687 |
| By instruments | | | | | | | | | | | |
| Short-term loans | | | 649 | 1 390 | | | 2 039 | 95 | 95 | | 2 134 |
| Long-term loans | | | 1 694 | 208 | | | 1 902 | 650 | 650 | | 2 552 |
| By counterpart sectors | | | | | | | | | | | |
| Non-financial corporations | | | 378 | 260 | | | 638 | 650 | 650 | | 1 288 |
| Financial institutions | | | 573 | 411 | | | 984 | 95 | 95 | | 1 079 |
| Monetary financial institutions | | | | | | | | | | | |
| Non-monetary financial institutions | | | 573 | 411 | | | 984 | 95 | 95 | | 1 079 |
| Households and non-profit institutions | | | 1 392 | | | | 1 392 | | | | 1 392 |
| Rest of the world | | | | 927 | | | 927 | | | | 927 |

10. INSURANCE CORPORATIONS AND PENSIONS FUNDS

10.A Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Assets (Cont.)

End-2009 data

EUR millions

| | Financial investment | | | Loans | Treasury | Other assets | SUB-TOTAL | FASE's ADJUSTMENTS | | | TOTAL FASE |
|---|----------------------|---------------|--------------------------|--------------|----------|--------------|---------------|--------------------|-------------------|--------------|---------------|
| | Fixed income | Equities | Other financial investm. | | | | | Total | Hierarchy adjust. | Valuation | |
| | 1 | 2 | 3 | | | | | 4 | 5 | 6 | |
| I OUTSTANDING FINANCIAL ASSETS included in FASE (continuation) | | | | | | | | | | | |
| AF.5 SHARES AND OTHER EQUITY | | 35 911 | 5 890 | | | | 41 801 | 4 625 | | 4 625 | 46 426 |
| By instruments | | | | | | | | | | | |
| Quoted shares | | 22 074 | 2 812 | | | | 24 886 | 3 403 | | 3 403 | 28 289 |
| Unquoted shares | | 5 682 | 724 | | | | 6 405 | 569 | | 569 | 6 974 |
| Other equity | | 283 | 36 | | | | 319 | 28 | | 28 | 348 |
| Mutual funds shares | | 7 184 | 2 230 | | | | 9 413 | 556 | | 556 | 9 970 |
| Shares issued by investment companies | | 689 | 88 | | | | 777 | 69 | | 69 | 846 |
| By counterpart sectors | | | | | | | | | | | |
| Non-financial corporations | | 5 954 | | | | | 5 954 | 452 | | 452 | 6 406 |
| Financial institutions | | 13 539 | 2 230 | | | | 15 768 | 3 943 | | 3 943 | 19 711 |
| Monetary financial institutions | | 9 739 | 590 | | | | 10 329 | -6 805 | | -6 805 | 3 524 |
| Non-monetary financial institutions | | 3 800 | 1 640 | | | | 5 439 | 10 747 | | 10 747 | 16 187 |
| Rest of the world | | 16 418 | 3 660 | | | | 20 079 | 231 | | 231 | 20 309 |
| AF.6 INSURANCE TECHNICAL RESERVES | | | 16 614 | | | | 16 614 | | | | 16 614 |
| By instruments | | | | | | | | | | | |
| Prepay of premiums & reserves for outs. claims | | | 16 614 | | | | 16 614 | | | | 16 614 |
| By counterpart sectors | | | | | | | | | | | |
| Financial institutions | | | 10 770 | | | | 10 770 | | | | 10 770 |
| Monetary financial institutions | | | | | | | | | | | |
| Non-monetary financial institutions | | | 10 770 | | | | 10 770 | | | | 10 770 |
| Rest of the world | | | 5 845 | | | | 5 845 | | | | 5 845 |
| AF.7 OTHER ACCOUNTS RECEIVABLE | | | 6 924 | 8 340 | | 6 779 | 22 042 | -5 345 | -5 345 | | 16 697 |
| AF.71 Trade credit | | | | | | | | | | | |
| AF.79 Other accounts receivable excluding trade credits | | | 6 924 | 8 340 | | - 6 779 | 22 042 | -5 345 | -5 345 | | 16 697 |
| II. ASSETS not included in FASE | | | | | | 9 830 | 9 830 | | | | |
| Fixed assets | | | | | | 9 830 | 9 830 | | | | |

10. INSURANCE CORPORATIONS AND PENSIONS FUNDS

10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities

End-2009 data

EUR millions

| | Technical provisions/ Own funds | | | | Debt | Capital and reserves | Other liabi- lities | SUB- TOTAL | FASE's ADJUSTMENTS | | | TOTAL FASE |
|---|---|--|---|------------------------|---------------|----------------------------|---------------------------|----------------|--------------------|------------------------------------|----------------|----------------|
| | Private insuranc corporat ions | Non pro fit in- suranc entit. | Insuran ce Com- pensa. Conсор. | Pen- sions funds | | | | | Total | Hierar chy ad just- ments | Valua- tion | |
| | | | | | | | | | | | | |
| LIABILITIES ACCOUNTING BALANCE SHEET (=I+II) | 179 659 | 28 006 | 6 142 | 85 946 | 21 847 | 31 412 | 3 595 | 356 608 | | | | |
| II. OUTSTANDING LIABILITIES included in FASE . | 179 661 | 28 006 | 6 142 | 85 946 | 21 847 | 31 412 | 3 595 | 356 610 | -8 525 | -8 525 | | 348 085 |
| AF.2 CURRENCY AND DEPOSITS | | | | | | | | | | | | |
| By instruments | | | | | | | | | | | | |
| Transferable deposits | | | | | | | | | | | | |
| Other deposits | | | | | | | | | | | | |
| By counterpart sectors | | | | | | | | | | | | |
| Financial institutions | | | | | | | | | | | | |
| Monetary financial institutions | | | | | | | | | | | | |
| Non-monetary financial institutions | | | | | | | | | | | | |
| Rest of the world | | | | | | | | | | | | |
| AF.3 SECURITIES OTHER THAN SHARES | | | | | | | | | 311 | 311 | | 311 |
| By instruments | | | | | | | | | | | | |
| Long term securities | | | | | | | | | 311 | 311 | | 311 |
| By counterpart sectors | | | | | | | | | | | | |
| Non-financial corporations | | | | | | | | | 311 | 311 | | 311 |
| Financial institutions | | | | | | | | | | | | |
| Monetary financial institutions | | | | | | | | | | | | |
| Non-monetary financial institutions | | | | | | | | | | | | |
| AF.4 LOANS | | | | | 11 576 | | | 11 576 | -608 | -608 | | 10 969 |
| By instruments | | | | | | | | | | | | |
| Short term loans | | | | | 9 651 | | | 9 651 | -507 | -507 | | 9 144 |
| Long term loans | | | | | 1 926 | | | 1 926 | -101 | -101 | | 1 824 |
| By counterpart sectors | | | | | | | | | | | | |
| Non-financial corporations | | | | | | | | | | | | |
| Financial institutions | | | | | 10 123 | | | 10 123 | -608 | -608 | | 9 515 |
| Monetary financial institutions | | | | | 9 138 | | | 9 138 | -608 | -608 | | 8 531 |
| Non-monetary financial institutions | | | | | 984 | | | 984 | | | | 984 |
| Households and non-profit institutions | | | | | | | | | | | | |
| Rest of the world | | | | | 1 454 | | | 1 454 | | | | 1 454 |

10. INSURANCE CORPORATIONS AND PENSIONS FUNDS

10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities (Cont.)

End-2009 data

EUR millions

| | Technical provisions/ Own funds | | | | Debt 5 | Capital and reserves 6 | Other liabi- lities 7 | SUB- TOTAL 8=1 A 7 | FASE's ADJUSTMENTS | | | TOTAL FASE 12=8+9 |
|--|--|---|---|-----------------------------|---------------|---------------------------------|--------------------------------|--------------------------|--------------------|--|----------------------|-------------------------|
| | Private insurance corpora- tions 1 | Non pro- fit in- suran- ce entit. 2 | Insuran- ce Com- pensa. Conсор. 3 | Pen- sions funds 4 | | | | | Total 9=10+11 | Hierar- chy ad- just- ments 10 | Valua- tion 11 | |
| | | | | | | | | | | | | |
| OUTSTANDING LIABILITIES included in FASE (continuation) | | | | | | | | | | | | |
| AF. 5 SHARES AND OTHERS EQUITY | | | | | | | 31 412 | 31 412 | | | | 31 412 |
| By instruments | | | | | | | | | | | | |
| Quoted shares | | | | | | | ... | ... | ... | | | ... |
| Unquoted shares | | | | | | | ... | ... | ... | | | 31 412 |
| By counterpart sectors | | | | | | | | | | | | |
| Non-financial corporations | | | | | | | ... | ... | ... | | | 5 825 |
| Financial institutions | | | | | | | ... | ... | ... | | | 17 044 |
| Monetary financial institutions | | | | | | | ... | ... | ... | | | 2 904 |
| Non-monetary financial institutions | | | | | | | ... | ... | ... | | | 14 140 |
| Households and non-profit institutions | | | | | | | ... | ... | ... | | | 1 458 |
| Rest of the world | | | | | | | ... | ... | ... | | | 7 085 |
| AF.6 INSURANCE TECHNICAL RESERVES (1) | 179 661 | 28 006 | 6 142 | 85 946 | | | | 299 756 | -2 | -2 | | 299 754 |
| By instruments | | | | | | | | | | | | |
| Life insurance reserves | 129 834 | | | | | | | 129 834 | | | | 129 834 |
| Pension fund reserves held by | 59 | 15 866 | | 85 312 | | | | 101 237 | | | | 101 237 |
| Prepay of premiums & reserves for outs. claims | 49 769 | 12 141 | 6 142 | 634 | | | | 68 686 | -2 | -2 | | 68 684 |
| By counterpart sectors | | | | | | | | | | | | |
| Non-financial corporations | 22 277 | | 3 693 | | | | | 25 969 | | | | 25 969 |
| Financial institutions | 10 136 | | | 634 | | | | 10 770 | | | | 10 770 |
| Monetary financial institutions | | | | | | | | | | | | |
| Non-monetary financial institutions | 10 136 | | | 634 | | | | 10 770 | | | | 10 770 |
| Households and non-profit institutions | 144 671 | 28 006 | 2 449 | 85 312 | | | | 260 439 | -2 | -2 | | 260 437 |
| Rest of the world | 2 578 | | | | | | | 2 578 | | | | 2 578 |
| AF.7 OTHER ACCOUNTS RECEIVABLE | | | | | 10 270 | | | 3 595 | 13 866 | -8 226 | -8 226 | 5 640 |
| Trade credit | | | | | | | | | | | | |
| Other accounts payable excluding trade credits | | | | | 10 270 | | | 3 595 | 13 866 | -8 226 | -8 226 | 5 640 |
| Memorandum item | | | | | | | | | | | | |
| FASE's financial assets minus liabilities | | | | | | | | -9 831 | 10 543 | 442 | 10 101 | 713 |

(1) The hierarchisation adjustments will be zero in the next update of FASE

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions.
Detailed by agents making up the sector

DGSFP and Regional Governments

EUR millions

| | Total balance sheet 1=3+5+9+11 | Technical provisions 2=4+6+10+12 | Private insurance corporations 3 | Technical provisions 4 | Non-profit insurance entities | | | | Insurance Compensation Consortium 9 | Technical provisions 10 | External pension funds Law 8/1987 11 | Own funds 12 |
|----|-----------------------------------|-------------------------------------|-------------------------------------|---------------------------|-------------------------------|----------------------|----------------------------|---------------------------|--|----------------------------|---|-----------------|
| | | | | | Total 5=7+8 | Techni. provis. 6 | DGSFP supervision (1) 7 | Reg.Gvt. supervision 8 | | | | |
| | | | | | | | | | | | | |
| 95 | 76 352 | 64 659 | 53 009 | 42 931 | 8 427 | 7 102 | 3 982 | 4 444 | 1 715 | 1 502 | 13 200 | 13 124 |
| 96 | 90 933 | 77 206 | 61 568 | 49 898 | 9 699 | 8 075 | 4 535 | 5 164 | 2 135 | 1 840 | 17 531 | 17 393 |
| 97 | 107 038 | 91 469 | 71 440 | 58 484 | 11 214 | 9 280 | 5 059 | 6 154 | 2 261 | 1 812 | 22 124 | 21 894 |
| 98 | 125 314 | 106 417 | 82 761 | 66 096 | 12 587 | 10 930 | 5 227 | 7 361 | 2 477 | 2 038 | 27 489 | 27 353 |
| 99 | 148 391 | 127 204 | 98 937 | 80 654 | 14 323 | 12 375 | 5 437 | 8 886 | 2 870 | 2 349 | 32 261 | 31 825 |
| 00 | 172 602 | 150 489 | 114 893 | 95 597 | 15 378 | 13 460 | 6 081 | 9 297 | 3 352 | 2 811 | 38 979 | 38 621 |
| 01 | 191 605 | 170 795 | 127 308 | 108 741 | 16 040 | 14 752 | 5 856 | 10 184 | 3 651 | 3 047 | 44 606 | 44 255 |
| 02 | 215 809 | 191 207 | 145 013 | 122 901 | 17 080 | 15 769 | 6 191 | 10 889 | 4 106 | 3 270 | 49 610 | 49 267 |
| 03 | 238 746 | 209 022 | 158 196 | 131 409 | 18 940 | 17 460 | 6 710 | 12 230 | 4 612 | 3 664 | 56 997 | 56 490 |
| 04 | 261 641 | 227 399 | 171 893 | 140 687 | 20 767 | 19 346 | 7 113 | 13 654 | 5 193 | 4 135 | 63 787 | 63 231 |
| 05 | 290 756 | 251 544 | 186 842 | 152 321 | 23 431 | 20 935 | 8 126 | 15 305 | 5 797 | 4 620 | 74 687 | 73 668 |
| 06 | 316 768 | 273 439 | 201 416 | 162 526 | 26 238 | 23 793 | 9 075 | 17 163 | 6 453 | 5 133 | 82 660 | 81 988 |
| 07 | 332 062 | 286 507 | 208 403 | 167 542 | 28 489 | 25 889 | 9 740 | 18 749 | 7 147 | 5 662 | 88 022 | 87 413 |
| 08 | 335 523 | 283 951 | 219 078 | 172 251 | 28 660 | 26 551 | 10 306 | 18 354 | 8 032 | 5 831 | 79 753 | 79 318 |
| 09 | 356 608 | 299 754 | 230 672 | 179 659 | 31 000 | 28 006 | 11 149 | 19 851 | 8 617 | 6 142 | 86 319 | 85 946 |
| 10 | ... | ... | 230 487 | 177 936 | ... | ... | ... | ... | 8 728 | 6 449 | 87 034 | 86 389 |

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments

EUR millions

| | Total Assets=Liabilities 1=2a7=8+13a15 | Assets | | | | | | Liabilities | | | | | | | |
|----|---|----------------------|---------------|----------------------------|------------|---------------|-------------------|---------------------------------|--------------------------------|-------------------------|--------------------------------------|----------------------|-------------------|----------------------------|-------------------------|
| | | Financial investment | | | Loans 5 | Treasury 6 | Other assets 7 | Technical provisions/ Own funds | | | | | Sundry debt 13 | Capital and reserves 14 | Other liabilities 15 |
| | | Fixed income 2 | Equities 3 | Other financ. invest. 4 | | | | Total 8=9+10+11+12 | Private insuran. corpora. 9 | Non-profit insur. 10 | Insurance Compensa. Consortium 11 | Pensions funds 12 | | | |
| 95 | 76 352 | 36 564 | 3 960 | 18 214 | 5 613 | 5 171 | 6 830 | 64 659 | 42 931 | 7 102 | 1 502 | 13 124 | 4 151 | 7 430 | 112 |
| 96 | 90 933 | 41 525 | 5 050 | 24 500 | 5 628 | 6 821 | 7 409 | 77 206 | 49 898 | 8 075 | 1 840 | 17 393 | 4 388 | 9 188 | 150 |
| 97 | 107 038 | 46 613 | 7 944 | 31 499 | 5 677 | 7 260 | 8 046 | 91 469 | 58 484 | 9 280 | 1 812 | 21 894 | 5 064 | 10 067 | 438 |
| 98 | 125 314 | 58 921 | 10 203 | 30 840 | 6 629 | 10 039 | 8 682 | 106 417 | 66 096 | 10 930 | 2 038 | 27 353 | 7 368 | 10 919 | 610 |
| 99 | 148 391 | 71 087 | 13 598 | 35 103 | 7 246 | 11 463 | 9 896 | 127 204 | 80 654 | 12 375 | 2 349 | 31 825 | 7 737 | 12 222 | 1 228 |
| 00 | 172 602 | 79 961 | 18 271 | 44 282 | 8 718 | 11 635 | 9 736 | 150 489 | 95 597 | 13 460 | 2 811 | 38 621 | 7 767 | 13 267 | 1 079 |
| 01 | 191 605 | 95 975 | 19 120 | 43 980 | 10 128 | 12 341 | 10 061 | 170 795 | 108 741 | 14 752 | 3 047 | 44 255 | 5 971 | 13 371 | 1 467 |
| 02 | 215 809 | 108 114 | 19 259 | 48 044 | 13 578 | 15 779 | 11 035 | 191 207 | 122 901 | 15 769 | 3 270 | 49 267 | 7 857 | 14 979 | 1 766 |
| 03 | 238 746 | 118 287 | 21 767 | 55 051 | 12 583 | 18 886 | 12 172 | 209 022 | 131 409 | 17 460 | 3 664 | 56 490 | 10 188 | 17 406 | 2 129 |
| 04 | 261 641 | 134 614 | 25 405 | 58 767 | 10 928 | 19 141 | 12 785 | 227 399 | 140 687 | 19 346 | 4 135 | 63 231 | 12 362 | 19 925 | 1 955 |
| 05 | 290 756 | 148 270 | 30 809 | 66 411 | 11 753 | 20 393 | 13 119 | 251 544 | 152 321 | 20 935 | 4 620 | 73 668 | 14 380 | 23 134 | 1 698 |
| 06 | 316 768 | 161 291 | 34 630 | 70 247 | 11 421 | 24 698 | 14 479 | 273 439 | 162 526 | 23 793 | 5 133 | 81 988 | 15 282 | 25 741 | 2 305 |
| 07 | 332 062 | 171 142 | 36 237 | 70 959 | 11 551 | 27 080 | 15 093 | 286 507 | 167 542 | 25 889 | 5 662 | 87 413 | 16 462 | 26 580 | 2 514 |
| 08 | 335 523 | 183 104 | 32 972 | 56 565 | 11 170 | 36 032 | 15 680 | 283 951 | 172 251 | 26 551 | 5 831 | 79 318 | 20 869 | 27 818 | 2 886 |
| 09 | 356 608 | 202 642 | 35 913 | 58 948 | 9 938 | 32 559 | 16 608 | 299 754 | 179 659 | 28 006 | 6 142 | 85 946 | 21 847 | 31 412 | 3 595 |
| 10 | ... | ... | ... | ... | ... | ... | ... | 177 936 | ... | ... | 6 449 | 86 389 | ... | ... | ... |

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities

DGSFP EUR millions

| | Total Assets= Liabilities 1=2a7=8+11a13 | Assets | | | | | | Liabilities | | | | | |
|--------------|--|----------------------|----------|-----------------------|--------|----------|--------------|----------------------|----------------|--------|-------------|----------------------|-------------------|
| | | Financial investment | | | Loans | Treasury | Other assets | Technical provisions | | | Sundry debt | Capital and reserves | Other liabilities |
| | | Fixed income | Equities | Other financ. invest. | | | | Total | Life insurance | Other | | | |
| | | | | | 2 | 3 | 4 | | | | 5 | 6 | 7 |
| 07 | 208 403 | 111 072 | 11 420 | 56 240 | 9 349 | 7 451 | 12 871 | 167 542 | 126 580 | 40 961 | 14 590 | 23 881 | 2 390 |
| 08 | 219 078 | 119 609 | 13 577 | 47 097 | 9 157 | 16 342 | 13 295 | 172 251 | 130 065 | 42 186 | 18 464 | 25 563 | 2 799 |
| 09 | 230 672 | 130 117 | 16 495 | 44 328 | 8 653 | 17 052 | 14 027 | 179 659 | 138 585 | 41 074 | 19 504 | 28 033 | 3 476 |
| 10 | 230 487 | 129 143 | 18 416 | 48 123 | 9 068 | 11 548 | 14 191 | 177 936 | 138 067 | 39 869 | 21 883 | 27 830 | 2 838 |
| 11 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 08 Q3 | 216 529 | 122 500 | 11 873 | 50 565 | 11 369 | 7 196 | 13 026 | 169 912 | 128 758 | 41 154 | 19 360 | 24 520 | 2 737 |
| Q4 | 214 696 | 117 216 | 13 305 | 46 155 | 8 974 | 16 015 | 13 029 | 168 806 | 127 464 | 41 343 | 18 095 | 25 052 | 2 743 |
| 09 Q1 | 219 072 | 117 931 | 12 474 | 48 533 | 13 111 | 14 265 | 12 757 | 172 817 | 130 288 | 42 529 | 16 904 | 24 423 | 4 927 |
| Q2 | 220 377 | 121 213 | 13 660 | 47 302 | 12 316 | 12 637 | 13 249 | 174 484 | 132 840 | 41 644 | 17 966 | 24 835 | 3 093 |
| Q3 | 226 616 | 128 189 | 15 060 | 46 188 | 10 134 | 13 491 | 13 555 | 177 412 | 137 634 | 39 778 | 18 752 | 27 024 | 3 428 |
| Q4 | 226 111 | 128 144 | 15 848 | 43 058 | 8 483 | 16 932 | 13 645 | 176 517 | 138 237 | 38 281 | 19 100 | 27 221 | 3 272 |
| 10 Q1 | 231 447 | 130 977 | 15 985 | 42 809 | 11 117 | 17 608 | 12 951 | 180 612 | 141 234 | 39 378 | 20 562 | 27 328 | 2 946 |
| Q2 | 227 336 | 127 739 | 16 773 | 45 494 | 11 107 | 13 112 | 13 112 | 177 238 | 138 513 | 38 726 | 20 663 | 26 372 | 3 064 |
| Q3 | 231 374 | 132 384 | 18 070 | 44 929 | 9 460 | 13 661 | 12 870 | 179 251 | 141 699 | 37 551 | 21 294 | 28 140 | 2 690 |
| Q4 | 226 231 | 127 301 | 18 047 | 46 751 | 8 925 | 11 415 | 13 792 | 174 733 | 137 925 | 36 809 | 21 770 | 26 995 | 2 732 |
| 11 Q1 | 230 135 | 130 061 | 18 659 | 39 368 | 11 933 | 16 489 | 13 625 | 178 485 | 139 304 | 39 181 | 22 034 | 27 506 | 2 109 |
| Q2 | 233 919 | 131 876 | 18 358 | 46 913 | 11 148 | 11 995 | 13 629 | 178 731 | 140 331 | 38 400 | 25 746 | 27 274 | 2 169 |
| Q3 | 235 178 | 134 118 | 18 520 | 46 249 | 9 795 | 12 964 | 13 533 | 179 110 | 141 825 | 37 285 | 26 133 | 27 681 | 2 255 |
| Q4 | 238 380 | 135 155 | 18 848 | 50 519 | 9 181 | 10 894 | 13 784 | 179 517 | 143 327 | 36 190 | 28 196 | 28 332 | 2 335 |
| 12 Q1 | 246 289 | 138 867 | 19 247 | 47 723 | 11 921 | 14 743 | 13 788 | 185 019 | 146 005 | 39 014 | 30 001 | 28 912 | 2 357 |

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations EUR millions

| | Total Assets= Liabilities 1=2a7=8+11a13 | Assets | | | | | | Liabilities | | | | | |
|-----------|--|----------------------|----------|-----------------------|-------|----------|--------------|----------------------|----------------|--------|-------------|----------------------|-------------------|
| | | Financial investment | | | Loans | Treasury | Other assets | Technical provisions | | | Sundry debt | Capital and reserves | Other liabilities |
| | | Fixed income | Equities | Other financ. invest. | | | | Total | Life insurance | Other | | | |
| | | | | | 2 | 3 | 4 | | | | 5 | 6 | 7 |
| 94 | 7 657 | 3 193 | 769 | 1 841 | 316 | 500 | 1 038 | 6 165 | 5 311 | 854 | 1 094 | 375 | 24 |
| 95 | 8 427 | 4 064 | 690 | 1 723 | 387 | 539 | 1 023 | 7 102 | 6 075 | 1 027 | 1 019 | 295 | 11 |
| 96 | 9 699 | 4 976 | 814 | 1 682 | 528 | 479 | 1 219 | 8 075 | 6 585 | 1 490 | 1 036 | 576 | 12 |
| 97 | 11 214 | 5 555 | 1 182 | 2 038 | 537 | 570 | 1 331 | 9 280 | 7 199 | 2 081 | 1 011 | 742 | 181 |
| 98 | 12 587 | 6 998 | 951 | 1 694 | 1 387 | 205 | 1 353 | 10 930 | 8 085 | 2 845 | 391 | 851 | 415 |
| 99 | 14 323 | 7 801 | 1 132 | 2 500 | 1 164 | 274 | 1 453 | 12 375 | 8 924 | 3 451 | 300 | 850 | 798 |
| 00 | 15 378 | 8 792 | 1 384 | 2 925 | 1 104 | 231 | 942 | 13 460 | 9 644 | 3 817 | 880 | 697 | 340 |
| 01 | 16 040 | 9 674 | 1 566 | 2 511 | 1 058 | 240 | 992 | 14 752 | 10 565 | 4 188 | 278 | 699 | 311 |
| 02 | 17 080 | 11 083 | 1 530 | 2 270 | 999 | 285 | 913 | 15 769 | 11 109 | 4 660 | 363 | 694 | 253 |
| 03 | 18 940 | 12 092 | 1 765 | 2 818 | 918 | 299 | 1 048 | 17 460 | 11 836 | 5 625 | 364 | 894 | 222 |
| 04 | 20 767 | 13 721 | 1 751 | 2 988 | 681 | 358 | 1 267 | 19 346 | 12 795 | 6 551 | 424 | 962 | 35 |
| 05 | 23 431 | 14 196 | 2 945 | 3 631 | 842 | 362 | 1 454 | 20 935 | 12 599 | 8 336 | 943 | 1 391 | 162 |
| 06 | 26 238 | 16 226 | 3 230 | 3 852 | 767 | 558 | 1 604 | 23 793 | 15 435 | 8 358 | 1 125 | 1 178 | 143 |
| 07 | 28 489 | 17 673 | 3 557 | 4 099 | 823 | 596 | 1 741 | 25 889 | 15 622 | 10 268 | 1 239 | 1 247 | 114 |
| 08 | 28 660 | 17 083 | 3 269 | 2 148 | 444 | 3 897 | 1 818 | 26 551 | 15 144 | 11 407 | 1 189 | 836 | 85 |
| 09 | 31 000 | 18 804 | 4 053 | 1 992 | 423 | 3 761 | 1 968 | 28 006 | 15 866 | 12 141 | 1 194 | 1 680 | 119 |

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

| | Total Assets= Liabilities 1=2a7=8a11 | Assets | | | | | | Liabilities | | | | |
|----|---|----------------------|----------|----------------------------|-------|----------|--------------|----------------------|-------------|----------------------|-------------------|--|
| | | Financial investment | | | Loans | Treasury | Other assets | Technical provisions | Sundry debt | Capital and reserves | Other liabilities | |
| | | Fixed income | Equities | Other financial investment | | | | | | | | |
| 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | | |
| 96 | 2 135 | 1 440 | 58 | 17 | 106 | 359 | 156 | 1 840 | 6 | 290 | 0 | |
| 97 | 2 261 | 1 769 | 91 | 48 | 72 | 143 | 137 | 1 812 | 110 | 338 | - | |
| 98 | 2 477 | 1 933 | 139 | 48 | 18 | 181 | 159 | 2 038 | 29 | 410 | - | |
| 99 | 2 870 | 2 238 | 169 | 90 | 49 | 173 | 151 | 2 349 | 40 | 481 | - | |
| 00 | 3 352 | 2 507 | 230 | 125 | 105 | 233 | 151 | 2 811 | 9 | 533 | - | |
| 01 | 3 651 | 2 770 | 263 | 124 | 73 | 266 | 155 | 3 047 | 6 | 597 | - | |
| 02 | 4 106 | 3 241 | 373 | 21 | 130 | 118 | 223 | 3 270 | 31 | 805 | - | |
| 03 | 4 612 | 3 686 | 376 | 98 | 119 | 103 | 230 | 3 664 | 41 | 908 | - | |
| 04 | 5 193 | 4 042 | 495 | 173 | 113 | 108 | 261 | 4 135 | 44 | 1 014 | - | |
| 05 | 5 797 | 4 503 | 537 | 232 | 99 | 111 | 314 | 4 620 | 30 | 1 147 | - | |
| 06 | 6 453 | 5 000 | 595 | 242 | 78 | 193 | 345 | 5 133 | 25 | 1 295 | - | |
| 07 | 7 147 | 5 646 | 782 | 138 | 91 | 122 | 368 | 5 662 | 36 | 1 449 | - | |
| 08 | 8 032 | 6 406 | 894 | 83 | 118 | 147 | 384 | 5 831 | 783 | 1 418 | 0 | |
| 09 | 8 617 | 6 973 | 849 | 114 | 89 | 161 | 430 | 6 142 | 777 | 1 698 | 0 | |
| 10 | 8 728 | 6 914 | 886 | 150 | 83 | 156 | 539 | 6 449 | 706 | 1 573 | 0 | |
| 11 | 8 792 | 7 088 | 832 | 96 | 66 | 171 | 538 | 6 617 | 634 | 1 540 | 0 | |

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP

EUR millions

| | Total Assets= Liabilities 1=2a7=8+12a14 | Assets | | | | | | Liabilities | | | | | | |
|----|--|----------------------|----------|-----------------------|-------|----------|--------------|-------------|------------|------------|-------------|-------------|----------------------|-------------------|
| | | Financial investment | | | Loans | Treasury | Other assets | Own funds | | | | Sundry debt | Capital and reserves | Other liabilities |
| | | Fixed income | Equities | Other financ. invest. | | | | Total | Employment | Associates | Individuals | | | |
| 2 | 3 | 4 | 5 | 6 | 7 | 8=9a11 | 9 | 10 | 11 | 12 | 13 | 14 | | |
| 96 | 17 531 | 8 946 | 1 023 | 3 532 | 1 113 | 2 813 | 104 | 17 393 | 7 717 | 555 | 9 121 | 132 | 1 | 4 |
| 97 | 22 124 | 10 884 | 2 760 | 4 293 | 1 028 | 3 052 | 108 | 21 894 | 8 906 | 684 | 12 304 | 226 | 0 | 4 |
| 98 | 27 489 | 13 325 | 4 556 | 6 218 | 653 | 2 634 | 103 | 27 353 | 10 207 | 824 | 16 322 | 134 | 0 | 2 |
| 99 | 32 261 | 15 378 | 6 130 | 5 798 | 797 | 4 054 | 105 | 31 825 | 11 991 | 880 | 18 954 | 433 | 0 | 2 |
| 00 | 38 979 | 17 198 | 8 928 | 5 218 | 778 | 6 740 | 117 | 38 621 | 16 179 | 874 | 21 568 | 354 | 0 | 5 |
| 01 | 44 606 | 21 448 | 10 044 | 5 346 | 939 | 6 723 | 106 | 44 255 | 19 130 | 889 | 24 236 | 350 | 0 | 0 |
| 02 | 49 610 | 22 135 | 9 477 | 6 432 | 1 394 | 10 068 | 105 | 49 267 | 22 106 | 809 | 26 352 | 320 | 1 | 23 |
| 03 | 56 997 | 23 127 | 11 240 | 8 663 | 1 327 | 12 515 | 125 | 56 490 | 24 020 | 880 | 31 590 | 357 | 1 | 150 |
| 04 | 63 787 | 26 796 | 13 301 | 9 346 | 1 193 | 13 009 | 142 | 63 231 | 25 651 | 957 | 36 623 | 427 | 2 | 128 |
| 05 | 74 687 | 31 019 | 16 393 | 11 766 | 1 842 | 13 525 | 142 | 73 668 | 28 839 | 1 073 | 43 755 | 946 | 2 | 71 |
| 06 | 82 660 | 33 649 | 18 681 | 12 093 | 1 453 | 16 673 | 111 | 81 988 | 30 729 | 1 175 | 50 084 | 659 | 2 | 12 |
| 07 | 88 022 | 36 752 | 20 479 | 10 482 | 1 287 | 18 910 | 113 | 87 413 | 32 018 | 1 219 | 54 176 | 597 | 2 | 10 |
| 08 | 79 753 | 40 006 | 15 231 | 7 237 | 1 450 | 15 646 | 182 | 79 318 | 29 127 | 983 | 49 209 | 433 | 1 | 1 |
| 09 | 86 319 | 46 748 | 14 516 | 12 515 | 772 | 11 584 | 184 | 85 946 | 31 784 | 1 061 | 53 102 | 372 | 1 | 0 |
| 10 | 87 034 | 46 096 | 15 586 | 13 270 | 625 | 11 255 | 203 | 86 389 | 32 900 | 998 | 52 492 | 644 | 1 | 0 |
| 11 | 85 325 | 48 763 | 15 040 | 12 534 | 435 | 8 361 | 192 | 84 947 | 32 907 | 859 | 51 182 | 377 | 1 | 0 |

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

| | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | | | | Memorandum item: GDP mp (d) |
|-------|--|------------------------------------|----------------------|--|--|--|--|--|------------------------|----------------------------|--------|---------------------------------|---------------------------|-----------------------------|
| | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | | | | | Debt according to the EDP | |
| | | | | | Total | General government's EDP debt held by general government | | | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | Total | Consolidation within each general government own sub-sectors | Consolidation between different general government sub-sectors | Total | Held by general government | Rest | | | |
| 1 | 2 | 3=1+2 | 4 | 5=6+9+12 | 6=7+8 | 7 | 8 | 9=10+11 | 10 | 11 | 12 | 13=4-5 | 14 | |
| 00 | -6 021 | 122 | -5 899 | 448 416 | 74 383 | 18 355 | - | 18 355 | 36 333 | 10 391 | 25 942 | 19 695 | 374 033 | 629 907 |
| 01 | -3 709 | 131 | -3 578 | 451 213 | 72 967 | 19 187 | - | 19 187 | 32 464 | 10 337 | 22 126 | 21 316 | 378 247 | 680 397 |
| 02 | -1 722 | 164 | -1 558 | 475 223 | 91 788 | 23 999 | - | 23 999 | 37 947 | 10 345 | 27 602 | 29 842 | 383 435 | 729 258 |
| 03 | -2 899 | 171 | -2 728 | 474 607 | 92 575 | 28 120 | - | 28 120 | 38 478 | 11 658 | 26 820 | 25 976 | 382 032 | 783 082 |
| 04 | -1 064 | 123 | -941 | 499 861 | 110 719 | 36 581 | - | 36 581 | 40 448 | 11 333 | 29 115 | 33 690 | 389 142 | 841 294 |
| 05 | 11 504 | 7 | 11 511 | 516 698 | 124 201 | 39 978 | - | 39 978 | 48 353 | 12 696 | 35 657 | 35 870 | 392 497 | 909 298 |
| 06 | 23 346 | 3 | 23 349 | 509 304 | 118 249 | 39 066 | - | 39 066 | 58 452 | 13 237 | 45 215 | 20 731 | 391 055 | 985 547 |
| 07 | 20 246 | 9 | 20 255 | 503 906 | 121 599 | 42 720 | - | 42 720 | 67 817 | 13 867 | 53 950 | 11 062 | 382 307 | 1 053 161 |
| 08 | -48 870 | -27 | -48 897 | 588 236 | 151 252 | 51 679 | - | 51 679 | 74 082 | 14 574 | 59 508 | 25 490 | 436 984 | 1 087 788 |
| 09 | -117 098 | -45 | -117 143 | 739 914 | 174 832 | 63 274 | - | 63 274 | 79 397 | 13 853 | 65 545 | 32 161 | 565 082 | 1 048 060 |
| 10 | P -101 469 | 31 | -101 438 | 811 050 | 166 358 | 78 338 | - | 78 338 | 92 868 | 22 568 | 70 301 | -4 848 | 644 692 | 1 048 883 |
| 11 | P -100 440 | 38 | -100 402 | 942 115 | 205 647 | 79 781 | - | 79 781 | 124 040 | 43 622 | 80 418 | 1 825 | 736 468 | 1 063 355 |
| 10 Q3 | P -19 209 | 34 | -19 175 | 793 502 | 177 474 | 76 271 | - | 76 271 | 77 628 | 16 497 | 61 131 | 23 575 | 616 028 | 1 046 663 |
| Q4 | P -34 824 | -74 | -34 898 | 811 050 | 166 358 | 78 338 | - | 78 338 | 92 868 | 22 568 | 70 301 | -4 848 | 644 692 | 1 048 883 |
| 11 Q1 | P -15 777 | 42 | -15 735 | 854 481 | 168 804 | 81 577 | 4 145 | 77 432 | 86 834 | 21 491 | 65 343 | 393 | 685 677 | 1 052 763 |
| Q2 | P -27 344 | 42 | -27 302 | 874 229 | 168 704 | 82 481 | 2 750 | 79 731 | 91 122 | 20 926 | 70 196 | -4 899 | 705 526 | 1 058 036 |
| Q3 | P -18 062 | 36 | -18 026 | 889 273 | 180 696 | 81 715 | 835 | 80 880 | 96 665 | 21 310 | 75 355 | 2 316 | 708 577 | 1 062 368 |
| Q4 | P -39 257 | -82 | -39 339 | 942 115 | 205 647 | 79 781 | - | 79 781 | 124 040 | 43 622 | 80 418 | 1 825 | 736 468 | 1 063 355 |
| 12 Q1 | P -15 580 | 11 | -15 569 | 986 648 | 211 722 | 84 128 | 3 267 | 80 861 | 126 418 | 41 208 | 85 211 | 1 175 | 774 926 | 1 061 985 |
| Q2 | A -29 750 | 6 | -29 744 | 978 170 | 173 555 | 108 658 | 2 601 | 106 056 | 103 017 | 41 589 | 61 428 | -38 119 | 804 615 | 1 058 105 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

| | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | | | | Memorandum item: GDP mp (d) (EUR millions) |
|-------|--|------------------------------------|----------------------|--|--|--|--|--|------------------------|----------------------------|------|---------------------------------|---------------------------|--|
| | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | | | | | Debt according to the EDP | |
| | | | | | Total | General government's EDP debt held by general government | | | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | Total | Consolidation within each general government own sub-sectors | Consolidation between different general government sub-sectors | Total | Held by general government | Rest | | | |
| 1 | 2 | 3=1+2 | 4 | 5=6+9+12 | 6=7+8 | 7 | 8 | 9=10+11 | 10 | 11 | 12 | 13=4-5 | 14 | |
| 00 | -1.0 | 0.0 | -0.9 | 71.2 | 11.8 | 2.9 | - | 2.9 | 5.8 | 1.6 | 4.1 | 3.1 | 59.4 | 629 907 |
| 01 | -0.5 | 0.0 | -0.5 | 66.3 | 10.7 | 2.8 | - | 2.8 | 4.8 | 1.5 | 3.3 | 3.1 | 55.6 | 680 397 |
| 02 | -0.2 | 0.0 | -0.2 | 65.2 | 12.6 | 3.3 | - | 3.3 | 5.2 | 1.4 | 3.8 | 4.1 | 52.6 | 729 258 |
| 03 | -0.4 | 0.0 | -0.3 | 60.6 | 11.8 | 3.6 | - | 3.6 | 4.9 | 1.5 | 3.4 | 3.3 | 48.8 | 783 082 |
| 04 | -0.1 | 0.0 | -0.1 | 59.4 | 13.2 | 4.3 | - | 4.3 | 4.8 | 1.3 | 3.5 | 4.0 | 46.3 | 841 294 |
| 05 | 1.3 | 0.0 | 1.3 | 56.8 | 13.7 | 4.4 | - | 4.4 | 5.3 | 1.4 | 3.9 | 3.9 | 43.2 | 909 298 |
| 06 | 2.4 | 0.0 | 2.4 | 51.7 | 12.0 | 4.0 | - | 4.0 | 5.9 | 1.3 | 4.6 | 2.1 | 39.7 | 985 547 |
| 07 | 1.9 | 0.0 | 1.9 | 47.8 | 11.5 | 4.1 | - | 4.1 | 6.4 | 1.3 | 5.1 | 1.1 | 36.3 | 1 053 161 |
| 08 | -4.5 | -0.0 | -4.5 | 54.1 | 13.9 | 4.8 | - | 4.8 | 6.8 | 1.3 | 5.5 | 2.3 | 40.2 | 1 087 788 |
| 09 | -11.2 | -0.0 | -11.2 | 70.6 | 16.7 | 6.0 | - | 6.0 | 7.6 | 1.3 | 6.3 | 3.1 | 53.9 | 1 048 060 |
| 10 | P -9.7 | 0.0 | -9.7 | 77.3 | 15.9 | 7.5 | - | 7.5 | 8.9 | 2.2 | 6.7 | -0.5 | 61.5 | 1 048 883 |
| 11 | P -9.4 | 0.0 | -9.4 | 88.6 | 19.3 | 7.5 | - | 7.5 | 11.7 | 4.1 | 7.6 | 0.2 | 69.3 | 1 063 355 |
| 10 Q3 | P ... | ... | ... | 75.8 | 17.0 | 7.3 | - | 7.3 | 7.4 | 1.6 | 5.8 | 2.3 | 58.9 | 1 046 663 |
| Q4 | P ... | ... | ... | 77.3 | 15.9 | 7.5 | - | 7.5 | 8.9 | 2.2 | 6.7 | -0.5 | 61.5 | 1 048 883 |
| 11 Q1 | P ... | ... | ... | 81.2 | 16.0 | 7.7 | 0.4 | 7.4 | 8.2 | 2.0 | 6.2 | 0.0 | 65.1 | 1 052 763 |
| Q2 | P ... | ... | ... | 82.6 | 15.9 | 7.8 | 0.3 | 7.5 | 8.6 | 2.0 | 6.6 | -0.5 | 66.7 | 1 058 036 |
| Q3 | P ... | ... | ... | 83.7 | 17.0 | 7.7 | 0.1 | 7.6 | 9.1 | 2.0 | 7.1 | 0.2 | 66.7 | 1 062 368 |
| Q4 | P ... | ... | ... | 88.6 | 19.3 | 7.5 | - | 7.5 | 11.7 | 4.1 | 7.6 | 0.2 | 69.3 | 1 063 355 |
| 12 Q1 | P ... | ... | ... | 92.9 | 19.9 | 7.9 | 0.3 | 7.6 | 11.9 | 3.9 | 8.0 | 0.1 | 73.0 | 1 061 985 |
| Q2 | A ... | ... | ... | 92.4 | 16.4 | 10.3 | 0.2 | 10.0 | 9.7 | 3.9 | 5.8 | -3.6 | 76.0 | 1 058 105 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a). Amounts

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions

| | Net lending(+) or net borrowing(-) according to the Spanish National Accounts (CNE) | | | | | Interest rate swaps adjustment (b) | | | | | Net lending(+) or net borrowing(-) according to the excessive deficit procedure (EDP) | | | | | Memorandum item: GDP mp (d) |
|--------------|---|--------------------|-----------------------------------|-------------------|-----------------------|------------------------------------|--------------------|-----------------------------------|-------------------|-----------------------|---|--------------------|-----------------------------------|------------------|-------------------------|-----------------------------|
| | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Total | Central government | Regional (autonomous) governments | Local government | Social - security funds | |
| | 1= 2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 | =1+6 11=12a15= | 12=2+7 | 13=3+8 | 14=4+9 | 15=5+10 | 16 |
| 00 | -6 021 | -6 425 | -3 211 | 584 | 3 031 | 122 | 112 | 10 | - | - | -5 899 | -6 313 | -3 201 | 584 | 3 031 | 629 907 |
| 01 | -3 709 | -4 668 | -4 346 | -256 | 5 561 | 131 | 106 | 25 | - | - | -3 578 | -4 562 | -4 321 | -256 | 5 561 | 680 397 |
| 02 | -1 722 | -3 124 | -3 570 | -860 | 5 832 | 164 | 129 | 35 | - | - | -1 558 | -2 995 | -3 535 | -860 | 5 832 | 729 258 |
| 03 | -2 899 | -5 227 | -3 829 | -1 903 | 8 060 | 171 | 109 | 59 | 3 | - | -2 728 | -5 118 | -3 770 | -1 900 | 8 060 | 783 082 |
| 04 | -1 064 | -8 977 | -687 | 112 | 8 488 | 123 | 82 | 38 | 3 | - | -941 | -8 895 | -649 | 115 | 8 488 | 841 294 |
| 05 | 11 504 | 4 688 | -2 604 | -548 | 9 968 | 7 | 31 | -27 | 3 | - | 11 511 | 4 719 | -2 631 | -545 | 9 968 | 909 298 |
| 06 | 23 346 | 9 818 | -361 | 765 | 13 124 | 3 | 22 | -21 | 2 | - | 23 349 | 9 840 | -382 | 767 | 13 124 | 985 547 |
| 07 | 20 246 | 12 141 | -2 343 | -3 233 | 13 681 | 9 | 6 | -3 | 6 | - | 20 255 | 12 147 | -2 346 | -3 227 | 13 681 | 1 053 161 |
| 08 | -48 870 | -32 909 | -18 212 | -5 335 | 7 586 | -27 | -43 | 9 | 7 | - | -48 897 | -32 952 | -18 203 | -5 328 | 7 586 | 1 087 788 |
| 09 | -117 098 | -97 991 | -21 343 | -5 860 | 8 096 | -45 | 60 | -104 | -1 | - | -117 143 | -97 931 | -21 447 | -5 861 | 8 096 | 1 048 060 |
| 10 | P -101 469 | -52 896 | -39 603 | -7 036 | -1 934 | 31 | 156 | -105 | -20 | - | -101 438 | -52 740 | -39 708 | -7 056 | -1 934 | 1 048 883 |
| 11 | P -100 440 | -36 619 | -54 057 | -8 991 | -773 | 38 | 92 | -91 | 37 | - | -100 402 | -36 527 | -54 148 | -8 954 | -773 | 1 063 355 |
| 10 Q3 | P -19 209 | ... | ... | ... | ... | 34 | ... | ... | ... | ... | -19 175 | ... | ... | ... | ... | 251 035 |
| Q4 | P -34 824 | ... | ... | ... | ... | -74 | ... | ... | ... | ... | -34 898 | ... | ... | ... | ... | 274 045 |
| 11 Q1 | P -15 777 | ... | ... | ... | ... | 42 | ... | ... | ... | ... | -15 735 | ... | ... | ... | ... | 259 907 |
| Q2 | P -27 344 | ... | ... | ... | ... | 42 | ... | ... | ... | ... | -27 302 | ... | ... | ... | ... | 273 049 |
| Q3 | P -18 062 | ... | ... | ... | ... | 36 | ... | ... | ... | ... | -18 026 | ... | ... | ... | ... | 255 367 |
| Q4 | P -39 257 | ... | ... | ... | ... | -82 | ... | ... | ... | ... | -39 339 | ... | ... | ... | ... | 275 032 |
| 12 Q1 | P -15 580 | ... | ... | ... | ... | 11 | ... | ... | ... | ... | -15 569 | ... | ... | ... | ... | 258 537 |
| Q2 | A -29 750 | ... | ... | ... | ... | 6 | ... | ... | ... | ... | -29 744 | ... | ... | ... | ... | 269 169 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Net lending(+) or net borrowing(-) (a). As a percentage of GDP mp

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

Percentages

| | Net lending(+) or net borrowing(-) according to the Spanish National Accounts (CNE) | | | | | Interest rate swaps adjustment (b) | | | | | Net lending(+) or net borrowing(-) according to the excessive deficit procedure (EDP) | | | | | Memorandum item: GDP mp (d) (EUR millions) |
|--------------|---|--------------------|-----------------------------------|-------------------|-----------------------|------------------------------------|--------------------|-----------------------------------|-------------------|-----------------------|---|--------------------|-----------------------------------|------------------|-------------------------|--|
| | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Total | Central government | Regional (autonomous) governments | Local government | Social - security funds | |
| | 1= 2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 | =1+6 11=12a15= | 12=2+7 | 13=3+8 | 14=4+9 | 15=5+10 | 16 |
| 00 | -1.0 | -1.0 | -0.5 | 0.1 | 0.5 | 0.0 | 0.0 | 0.0 | - | - | -0.9 | -1.0 | -0.5 | 0.1 | 0.5 | 629 907 |
| 01 | -0.5 | -0.7 | -0.6 | -0.0 | 0.8 | 0.0 | 0.0 | 0.0 | - | - | -0.5 | -0.7 | -0.6 | -0.0 | 0.8 | 680 397 |
| 02 | -0.2 | -0.4 | -0.5 | -0.1 | 0.8 | 0.0 | 0.0 | 0.0 | - | - | -0.2 | -0.4 | -0.5 | -0.1 | 0.8 | 729 258 |
| 03 | -0.4 | -0.7 | -0.5 | -0.2 | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | - | -0.3 | -0.7 | -0.5 | -0.2 | 1.0 | 783 082 |
| 04 | -0.1 | -1.1 | -0.1 | 0.0 | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | - | -0.1 | -1.1 | -0.1 | 0.0 | 1.0 | 841 294 |
| 05 | 1.3 | 0.5 | -0.3 | -0.1 | 1.1 | 0.0 | 0.0 | -0.0 | 0.0 | - | 1.3 | 0.5 | -0.3 | -0.1 | 1.1 | 909 298 |
| 06 | 2.4 | 1.0 | -0.0 | 0.1 | 1.3 | 0.0 | 0.0 | -0.0 | 0.0 | - | 2.4 | 1.0 | -0.0 | 0.1 | 1.3 | 985 547 |
| 07 | 1.9 | 1.2 | -0.2 | -0.3 | 1.3 | 0.0 | 0.0 | -0.0 | 0.0 | - | 1.9 | 1.2 | -0.2 | -0.3 | 1.3 | 1 053 161 |
| 08 | -4.5 | -3.0 | -1.7 | -0.5 | 0.7 | -0.0 | -0.0 | 0.0 | 0.0 | - | -4.5 | -3.0 | -1.7 | -0.5 | 0.7 | 1 087 788 |
| 09 | -11.2 | -9.3 | -2.0 | -0.6 | 0.8 | -0.0 | 0.0 | -0.0 | -0.0 | - | -11.2 | -9.3 | -2.0 | -0.6 | 0.8 | 1 048 060 |
| 10 | P -9.7 | -5.0 | -3.8 | -0.7 | -0.2 | 0.0 | 0.0 | -0.0 | -0.0 | - | -9.7 | -5.0 | -3.8 | -0.7 | -0.2 | 1 048 883 |
| 11 | P -9.4 | -3.4 | -5.1 | -0.8 | -0.1 | 0.0 | 0.0 | -0.0 | 0.0 | - | -9.4 | -3.4 | -5.1 | -0.8 | -0.1 | 1 063 355 |
| 10 Q3 | P -1.8 | ... | ... | ... | ... | 0.0 | ... | ... | ... | ... | -1.8 | ... | ... | ... | ... | 251 035 |
| Q4 | P -3.3 | ... | ... | ... | ... | -0.0 | ... | ... | ... | ... | -3.3 | ... | ... | ... | ... | 274 045 |
| 11 Q1 | P -1.5 | ... | ... | ... | ... | 0.0 | ... | ... | ... | ... | -1.5 | ... | ... | ... | ... | 259 907 |
| Q2 | P -2.6 | ... | ... | ... | ... | 0.0 | ... | ... | ... | ... | -2.6 | ... | ... | ... | ... | 273 049 |
| Q3 | P -1.7 | ... | ... | ... | ... | 0.0 | ... | ... | ... | ... | -1.7 | ... | ... | ... | ... | 255 367 |
| Q4 | P -3.7 | ... | ... | ... | ... | -0.0 | ... | ... | ... | ... | -3.7 | ... | ... | ... | ... | 275 032 |
| 12 Q1 | P -1.5 | ... | ... | ... | ... | 0.0 | ... | ... | ... | ... | -1.5 | ... | ... | ... | ... | 258 537 |
| Q2 | A -2.8 | ... | ... | ... | ... | 0.0 | ... | ... | ... | ... | -2.8 | ... | ... | ... | ... | 269 169 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

| | Liabilities outstanding (Financial Accounts of the Spanish Economy) | | | | | Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (c) | | | | Consolidation between different general go- vernment units | Debt according to the EDP | | | | |
|--------------|--|-----------------------|---|---------------------------|-----------------------------|--|---|---------------------------|-----------------------------|---|---------------------------|----------------------------------|---|---------------------------|-----------------------------|
| | Total | Central government | Regional (autono- mous) govern- ments | Local govern- ments | Social security funds | Central government | Regional (autono- mous) govern- ments | Local govern- ments | Social security funds | | Total | Central government | Regional (autono- mous) govern- ments | Local govern- ments | Social security funds |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | 10 | 11=1-(6a10) 11=(12a15)- 10 | 12=2-6 | 13=3-7 | 14=4-8 |
| 00 | 448 416 | 340 121 | 48 058 | 28 428 | 31 809 | 25 832 | 8 583 | 8 635 | 12 977 | 18 355 | 374 033 | 314 290 | 39 474 | 19 793 | 18 832 |
| 01 | 451 213 | 339 947 | 51 143 | 29 070 | 31 053 | 25 094 | 7 436 | 8 901 | 12 349 | 19 187 | 378 247 | 314 853 | 43 706 | 20 170 | 18 704 |
| 02 | 475 223 | 355 266 | 57 130 | 31 271 | 31 556 | 34 390 | 10 670 | 9 750 | 12 979 | 23 999 | 383 435 | 320 876 | 46 460 | 21 522 | 18 577 |
| 03 | 474 607 | 350 378 | 61 749 | 33 021 | 29 459 | 30 584 | 12 754 | 10 107 | 11 009 | 28 120 | 382 032 | 319 793 | 48 995 | 22 914 | 18 450 |
| 04 | 499 861 | 369 498 | 66 113 | 34 839 | 29 412 | 38 246 | 14 118 | 10 686 | 11 089 | 36 581 | 389 142 | 331 252 | 51 994 | 24 153 | 18 323 |
| 05 | 516 698 | 373 681 | 74 839 | 39 000 | 29 179 | 42 809 | 17 016 | 13 465 | 10 933 | 39 978 | 392 497 | 330 872 | 57 822 | 25 535 | 18 246 |
| 06 | 509 304 | 358 026 | 80 275 | 42 404 | 28 599 | 32 713 | 21 207 | 14 834 | 10 430 | 39 066 | 391 055 | 325 313 | 59 068 | 27 570 | 18 169 |
| 07 | 503 906 | 343 324 | 85 681 | 46 084 | 28 817 | 25 889 | 24 642 | 16 700 | 11 649 | 42 720 | 382 307 | 317 435 | 61 039 | 29 385 | 17 169 |
| 08 | 588 236 | 409 925 | 99 734 | 50 492 | 28 085 | 42 830 | 27 109 | 18 717 | 10 917 | 51 679 | 436 984 | 367 095 | 72 625 | 31 775 | 17 169 |
| 09 Q4 | 739 914 | 538 346 | 119 330 | 54 749 | 27 489 | 52 821 | 28 368 | 20 049 | 10 321 | 63 274 | 565 082 | 485 525 | 90 962 | 34 700 | 17 169 |
| 10 Q1 | P 748 934 | 545 080 | 124 802 | 52 511 | 26 540 | 48 733 | 25 400 | 16 343 | 9 372 | 66 702 | 582 384 | 496 347 | 99 403 | 36 167 | 17 169 |
| Q2 | P 763 434 | 547 358 | 133 918 | 55 618 | 26 540 | 33 885 | 24 767 | 19 104 | 9 372 | 71 748 | 604 558 | 513 473 | 109 152 | 36 514 | 17 169 |
| Q3 | P 793 502 | 572 083 | 139 653 | 55 225 | 26 540 | 45 165 | 27 662 | 19 005 | 9 372 | 76 271 | 616 028 | 526 919 | 111 992 | 36 220 | 17 169 |
| Q4 | P 811 050 | 570 435 | 153 329 | 59 438 | 27 848 | 20 782 | 32 551 | 24 007 | 10 680 | 78 338 | 644 692 | 549 652 | 120 778 | 35 431 | 17 169 |
| 11 Q1 | P 854 481 | 613 528 | 158 505 | 55 881 | 26 567 | 31 635 | 31 801 | 18 537 | 9 399 | 77 432 | 685 677 | 581 893 | 126 705 | 37 344 | 17 169 |
| Q2 | P 874 229 | 622 351 | 166 774 | 58 427 | 26 677 | 27 557 | 31 118 | 20 789 | 9 509 | 79 731 | 705 526 | 594 794 | 135 656 | 37 638 | 17 169 |
| Q3 | P 889 273 | 633 337 | 171 512 | 57 866 | 26 557 | 35 302 | 33 960 | 21 165 | 9 389 | 80 880 | 708 577 | 598 035 | 137 552 | 36 701 | 17 169 |
| Q4 | P 942 115 | 650 674 | 199 040 | 64 958 | 27 442 | 28 377 | 57 677 | 29 539 | 10 274 | 79 781 | 736 468 | 622 298 | 141 363 | 35 420 | 17 169 |
| 12 Q1 | P 986 648 | 694 969 | 202 382 | 62 738 | 26 559 | 39 604 | 55 987 | 25 878 | 9 391 | 80 861 | 774 926 | 655 365 | 146 395 | 36 860 | 17 169 |
| Q2 | P 978 170 | 685 438 | 202 198 | 63 975 | 26 559 | 5 202 | 33 926 | 18 980 | 9 391 | 106 056 | 804 615 | 680 236 | 168 271 | 44 995 | 17 169 |
| Q3 | A ... | ... | ... | ... | ... | ... | ... | ... | ... | 106 812 | 817 164 | 695 519 | 167 460 | 43 802 | 17 195 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

| | Liabilities outstanding (Financial Accounts of the Spanish Economy) | | | | | Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (c) | | | | Consoli- dation between different general govern- ment units | Debt according the EDP | | | | | Memoran- dum item: GDP mp (EUR millions) (d) |
|--------------|--|-----------------------|---|---------------------------|-----------------------------|--|---|---------------------------|-----------------------------|---|------------------------|----------------------------------|---|---------------------------|-----------------------------|---|
| | Total | Central government | Regional (autono- mous) govern- ments | Local govern- ments | Social security funds | Central government | Regional (autono- mous) govern- ments | Local govern- ments | Social security funds | | Total | Central government | Regional (autono- mous) govern- ments | Local govern- ments | Social security funds | |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | 10 | 11=1-(6a10) 11=(12a15)- 10 | 12=2-6 | 13=3-7 | 14=4-8 | |
| 00 | 71.2 | 54.0 | 7.6 | 4.5 | 5.0 | 4.1 | 1.4 | 1.4 | 2.1 | 2.9 | 59.4 | 49.9 | 6.3 | 3.1 | 3.0 | 629 907 |
| 01 | 66.3 | 50.0 | 7.5 | 4.3 | 4.6 | 3.7 | 1.1 | 1.3 | 1.8 | 2.8 | 55.6 | 46.3 | 6.4 | 3.0 | 2.7 | 680 397 |
| 02 | 65.2 | 48.7 | 7.8 | 4.3 | 4.3 | 4.7 | 1.5 | 1.3 | 1.8 | 3.3 | 52.6 | 44.0 | 6.4 | 3.0 | 2.5 | 729 258 |
| 03 | 60.6 | 44.7 | 7.9 | 4.2 | 3.8 | 3.9 | 1.6 | 1.3 | 1.4 | 3.6 | 48.8 | 40.8 | 6.3 | 2.9 | 2.4 | 783 082 |
| 04 | 59.4 | 43.9 | 7.9 | 4.1 | 3.5 | 4.5 | 1.7 | 1.3 | 1.3 | 4.3 | 46.3 | 39.4 | 6.2 | 2.9 | 2.2 | 841 294 |
| 05 | 56.8 | 41.1 | 8.2 | 4.3 | 3.2 | 4.7 | 1.9 | 1.5 | 1.2 | 4.4 | 43.2 | 36.4 | 6.4 | 2.8 | 2.0 | 909 298 |
| 06 | 51.7 | 36.3 | 8.1 | 4.3 | 2.9 | 3.3 | 2.2 | 1.5 | 1.1 | 4.0 | 39.7 | 33.0 | 6.0 | 2.8 | 1.8 | 985 547 |
| 07 | 47.8 | 32.6 | 8.1 | 4.4 | 2.7 | 2.5 | 2.3 | 1.6 | 1.1 | 4.1 | 36.3 | 30.1 | 5.8 | 2.8 | 1.6 | 1 053 161 |
| 08 | 54.1 | 37.7 | 9.2 | 4.6 | 2.6 | 3.9 | 2.5 | 1.7 | 1.0 | 4.8 | 40.2 | 33.7 | 6.7 | 2.9 | 1.6 | 1 087 788 |
| 09 Q4 | 70.6 | 51.4 | 11.4 | 5.2 | 2.6 | 5.0 | 2.7 | 1.9 | 1.0 | 6.0 | 53.9 | 46.3 | 8.7 | 3.3 | 1.6 | 1 048 060 |
| 10 Q1 | P 71.6 | 52.1 | 11.9 | 5.0 | 2.5 | 4.7 | 2.4 | 1.6 | 0.9 | 6.4 | 55.7 | 47.5 | 9.5 | 3.5 | 1.6 | 1 045 514 |
| Q2 | P 73.0 | 52.3 | 12.8 | 5.3 | 2.5 | 3.2 | 2.4 | 1.8 | 0.9 | 6.9 | 57.8 | 49.1 | 10.4 | 3.5 | 1.6 | 1 045 962 |
| Q3 | P 75.8 | 54.7 | 13.3 | 5.3 | 2.5 | 4.3 | 2.6 | 1.8 | 0.9 | 7.3 | 58.9 | 50.3 | 10.7 | 3.5 | 1.6 | 1 046 663 |
| Q4 | P 77.3 | 54.4 | 14.6 | 5.7 | 2.7 | 2.0 | 3.1 | 2.3 | 1.0 | 7.5 | 61.5 | 52.4 | 11.5 | 3.4 | 1.6 | 1 048 883 |
| 11 Q1 | P 81.2 | 58.3 | 15.1 | 5.3 | 2.5 | 3.0 | 3.0 | 1.8 | 0.9 | 7.4 | 65.1 | 55.3 | 12.0 | 3.5 | 1.6 | 1 052 763 |
| Q2 | P 82.6 | 58.8 | 15.8 | 5.5 | 2.5 | 2.6 | 2.9 | 2.0 | 0.9 | 7.5 | 66.7 | 56.2 | 12.8 | 3.6 | 1.6 | 1 058 036 |
| Q3 | P 83.7 | 59.6 | 16.1 | 5.4 | 2.5 | 3.3 | 3.2 | 2.0 | 0.9 | 7.6 | 66.7 | 56.3 | 12.9 | 3.5 | 1.6 | 1 062 368 |
| Q4 | P 88.6 | 61.2 | 18.7 | 6.1 | 2.6 | 2.7 | 5.4 | 2.8 | 1.0 | 7.5 | 69.3 | 58.5 | 13.3 | 3.3 | 1.6 | 1 063 355 |
| 12 Q1 | P 92.9 | 65.4 | 19.1 | 5.9 | 2.5 | 3.7 | 5.3 | 2.4 | 0.9 | 7.6 | 73.0 | 61.7 | 13.8 | 3.5 | 1.6 | 1 061 985 |
| Q2 | P 92.4 | 64.8 | 19.1 | 6.0 | 2.5 | 0.5 | 3.2 | 1.8 | 0.9 | 10.0 | 76.0 | 64.3 | 15.9 | 4.3 | 1.6 | 1 058 105 |
| Q3 | A ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 77.4 | 65.9 | 15.9 | 4.1 | 1.6 | 1 055 491 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government
Amounts

EUR millions

| | General government's debt according to the EDP (consolidated) (a) | Central government | | | Regional (autonomous) governments | | | Local governments | | | Social security funds | | |
|--------------|---|---------------------------|--|---|-----------------------------------|---|---|---------------------------|---|---|---------------------------|--|---|
| | | Debt according to the EDP | Financial assets vis-à-vis general government (FLA, FFPP, and loan to social security funds) (b) | Debt net of financial assets vis-à-vis general government | Debt according to the EDP | Financial assets vis-à-vis general government | Debt net of financial assets vis-à-vis general government | Debt according to the EDP | Financial assets vis-à-vis general government | Debt net of financial assets vis-à-vis general government | Debt according to the EDP | Financial assets vis-à-vis general government (Fondo de Reserva de la Seguridad Social and rest) (c) | Debt net of financial assets vis-à-vis general government |
| | 10+13 1=4+7+ | 2 | 3 | 4=2-3 | 5 | 6 | 7=5-6 | 8 | 9 | 10=8-9 | 11 | 12 | 13=11-12 |
| 00 | 374 033 | 314 290 | 17 169 | 297 121 | 39 474 | - | 39 474 | 19 793 | - | 19 793 | 18 832 | 1 187 | 17 645 |
| 01 | 378 247 | 314 853 | 17 169 | 297 685 | 43 706 | - | 43 706 | 20 170 | - | 20 170 | 18 704 | 2 018 | 16 686 |
| 02 | 383 435 | 320 876 | 17 169 | 303 707 | 46 460 | - | 46 460 | 21 522 | - | 21 522 | 18 577 | 6 831 | 11 747 |
| 03 | 382 032 | 319 793 | 17 169 | 302 625 | 48 995 | - | 48 995 | 22 914 | - | 22 914 | 18 450 | 10 952 | 7 498 |
| 04 | 389 142 | 331 252 | 17 169 | 314 084 | 51 994 | - | 51 994 | 24 153 | - | 24 153 | 18 323 | 19 412 | -1 089 |
| 05 | 392 497 | 330 872 | 17 169 | 313 704 | 57 822 | - | 57 822 | 25 535 | - | 25 535 | 18 246 | 22 810 | -4 564 |
| 06 | 391 055 | 325 313 | 17 169 | 308 145 | 59 068 | - | 59 068 | 27 570 | - | 27 570 | 18 169 | 21 897 | -3 728 |
| 07 | 382 307 | 317 435 | 17 169 | 300 266 | 61 039 | - | 61 039 | 29 385 | - | 29 385 | 17 169 | 25 551 | -8 383 |
| 08 | 436 984 | 367 095 | 17 169 | 349 927 | 72 625 | - | 72 625 | 31 775 | - | 31 775 | 17 169 | 34 511 | -17 342 |
| 09 Q4 | 565 082 | 485 525 | 17 169 | 468 356 | 90 962 | - | 90 962 | 34 700 | - | 34 700 | 17 169 | 46 105 | -28 936 |
| 10 Q1 | P 582 384 | 496 347 | 17 169 | 479 179 | 99 403 | - | 99 403 | 36 167 | - | 36 167 | 17 169 | 49 533 | -32 365 |
| Q2 | P 604 558 | 513 473 | 17 169 | 496 304 | 109 152 | - | 109 152 | 36 514 | - | 36 514 | 17 169 | 54 580 | -37 411 |
| Q3 | P 616 028 | 526 919 | 17 169 | 509 750 | 111 992 | - | 111 992 | 36 220 | - | 36 220 | 17 169 | 59 102 | -41 934 |
| Q4 | P 644 692 | 549 652 | 17 169 | 532 484 | 120 778 | - | 120 778 | 35 431 | - | 35 431 | 17 169 | 61 170 | -44 001 |
| 11 Q1 | P 685 677 | 581 893 | 17 169 | 564 724 | 126 705 | - | 126 705 | 37 344 | - | 37 344 | 17 169 | 60 264 | -43 095 |
| Q2 | P 705 526 | 594 794 | 17 169 | 577 626 | 135 656 | - | 135 656 | 37 638 | - | 37 638 | 17 169 | 62 562 | -45 394 |
| Q3 | P 708 577 | 598 035 | 17 169 | 580 867 | 137 552 | - | 137 552 | 36 701 | - | 36 701 | 17 169 | 63 711 | -46 543 |
| Q4 | P 736 468 | 622 298 | 17 169 | 605 129 | 141 363 | - | 141 363 | 35 420 | - | 35 420 | 17 169 | 62 613 | -45 444 |
| 12 Q1 | P 774 926 | 655 365 | 17 169 | 638 196 | 146 395 | - | 146 395 | 36 860 | - | 36 860 | 17 169 | 63 693 | -46 524 |
| Q2 | P 804 615 | 680 236 | 43 551 | 636 685 | 168 271 | - | 168 271 | 44 995 | - | 44 995 | 17 169 | 62 505 | -45 337 |
| Q3 | A 817 164 | 695 519 | 43 552 | 651 967 | 167 460 | - | 167 460 | 43 802 | - | 43 802 | 17 195 | 63 260 | -46 064 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government
As a percentage of GDP mp

Percentages

| | General government's debt according to the EDP (consolidated) (a) | Central government | | | Regional (autonomous) governments | | | Local governments | | | Social security funds | | |
|--------------|---|---------------------------|--|---|-----------------------------------|---|---|---------------------------|---|---|---------------------------|--|---|
| | | Debt according to the EDP | Financial assets vis-à-vis general government (FLA, FFPP, and loan to social security funds) (b) | Debt net of financial assets vis-à-vis general government | Debt according to the EDP | Financial assets vis-à-vis general government | Debt net of financial assets vis-à-vis general government | Debt according to the EDP | Financial assets vis-à-vis general government | Debt net of financial assets vis-à-vis general government | Debt according to the EDP | Financial assets vis-à-vis general government (Fondo de Reserva de la Seguridad Social and rest) (c) | Debt net of financial assets vis-à-vis general government |
| | 10+13 1=4+7+ | 2 | 3 | 4=2-3 | 5 | 6 | 7=5-6 | 8 | 9 | 10=8-9 | 11 | 12 | 13=11-12 |
| 00 | 59.4 | 49.9 | 2.7 | 47.2 | 6.3 | - | 6.3 | 3.1 | - | 3.1 | 3.0 | 0.2 | 2.8 |
| 01 | 55.6 | 46.3 | 2.5 | 43.8 | 6.4 | - | 6.4 | 3.0 | - | 3.0 | 2.7 | 0.3 | 2.5 |
| 02 | 52.6 | 44.0 | 2.4 | 41.6 | 6.4 | - | 6.4 | 3.0 | - | 3.0 | 2.5 | 0.9 | 1.6 |
| 03 | 48.8 | 40.8 | 2.2 | 38.6 | 6.3 | - | 6.3 | 2.9 | - | 2.9 | 2.4 | 1.4 | 1.0 |
| 04 | 46.3 | 39.4 | 2.0 | 37.3 | 6.2 | - | 6.2 | 2.9 | - | 2.9 | 2.2 | 2.3 | -0.1 |
| 05 | 43.2 | 36.4 | 1.9 | 34.5 | 6.4 | - | 6.4 | 2.8 | - | 2.8 | 2.0 | 2.5 | -0.5 |
| 06 | 39.7 | 33.0 | 1.7 | 31.3 | 6.0 | - | 6.0 | 2.8 | - | 2.8 | 1.8 | 2.2 | -0.4 |
| 07 | 36.3 | 30.1 | 1.6 | 28.5 | 5.8 | - | 5.8 | 2.8 | - | 2.8 | 1.6 | 2.4 | -0.8 |
| 08 | 40.2 | 33.7 | 1.6 | 32.2 | 6.7 | - | 6.7 | 2.9 | - | 2.9 | 1.6 | 3.2 | -1.6 |
| 09 Q4 | 53.9 | 46.3 | 1.6 | 44.7 | 8.7 | - | 8.7 | 3.3 | - | 3.3 | 1.6 | 4.4 | -2.8 |
| 10 Q1 | P 55.7 | 47.5 | 1.6 | 45.8 | 9.5 | - | 9.5 | 3.5 | - | 3.5 | 1.6 | 4.7 | -3.1 |
| Q2 | P 57.8 | 49.1 | 1.6 | 47.4 | 10.4 | - | 10.4 | 3.5 | - | 3.5 | 1.6 | 5.2 | -3.6 |
| Q3 | P 58.9 | 50.3 | 1.6 | 48.7 | 10.7 | - | 10.7 | 3.5 | - | 3.5 | 1.6 | 5.6 | -4.0 |
| Q4 | P 61.5 | 52.4 | 1.6 | 50.8 | 11.5 | - | 11.5 | 3.4 | - | 3.4 | 1.6 | 5.8 | -4.2 |
| 11 Q1 | P 65.1 | 55.3 | 1.6 | 53.6 | 12.0 | - | 12.0 | 3.5 | - | 3.5 | 1.6 | 5.7 | -4.1 |
| Q2 | P 66.7 | 56.2 | 1.6 | 54.6 | 12.8 | - | 12.8 | 3.6 | - | 3.6 | 1.6 | 5.9 | -4.3 |
| Q3 | P 66.7 | 56.3 | 1.6 | 54.7 | 12.9 | - | 12.9 | 3.5 | - | 3.5 | 1.6 | 6.0 | -4.4 |
| Q4 | P 69.3 | 58.5 | 1.6 | 56.9 | 13.3 | - | 13.3 | 3.3 | - | 3.3 | 1.6 | 5.9 | -4.3 |
| 12 Q1 | P 73.0 | 61.7 | 1.6 | 60.1 | 13.8 | - | 13.8 | 3.5 | - | 3.5 | 1.6 | 6.0 | -4.4 |
| Q2 | P 76.0 | 64.3 | 4.1 | 60.2 | 15.9 | - | 15.9 | 4.3 | - | 4.3 | 1.6 | 5.9 | -4.3 |
| Q3 | A 77.4 | 65.9 | 4.1 | 61.8 | 15.9 | - | 15.9 | 4.1 | - | 4.1 | 1.6 | 6.0 | -4.4 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

INE, IGAE and Banco de España

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisition of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|--------------|---|---|--|------------------------------|---------|-----------------|------------------------|--|---------|--|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within general government units | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 |
| 00 | 12 258 | 5 899 | 10 363 | 282 | 10 081 | -4 004 | -5 132 | 388 | -5 519 | -669 | -37 | - | 1 835 |
| 01 | 4 214 | 3 578 | -2 238 | 626 | -2 865 | 2 874 | 4 083 | 54 | 4 029 | -680 | -199 | - | -330 |
| 02 | 5 188 | 1 558 | 14 741 | 4 822 | 9 919 | -11 111 | -3 515 | -8 | -3 507 | -4 814 | -1 084 | -1 647 | -51 |
| 03 | -1 403 | 2 728 | 1 213 | 5 409 | -4 196 | -5 344 | -299 | -1 313 | 1 015 | -4 095 | -793 | - | -157 |
| 04 | 7 110 | 941 | 18 949 | 8 105 | 10 843 | -12 780 | -1 821 | 325 | -2 146 | -8 430 | -727 | - | -1 802 |
| 05 | 3 355 | -11 511 | 25 822 | 4 696 | 21 127 | -10 956 | -6 999 | -1 363 | -5 636 | -3 333 | 64 | - | -688 |
| 06 | -1 442 | -23 349 | 30 760 | -410 | 31 169 | -8 853 | -10 751 | -541 | -10 210 | 951 | -178 | - | 1 125 |
| 07 | -8 748 | -20 255 | 24 572 | 4 216 | 20 356 | -13 065 | -9 298 | -630 | -8 667 | -3 586 | -166 | -295 | 279 |
| 08 | 54 677 | 48 897 | 22 169 | 9 647 | 12 522 | -16 389 | -6 463 | -707 | -5 756 | -8 940 | -353 | -63 | -570 |
| 09 | 128 098 | 117 143 | 34 949 | 10 902 | 24 048 | -23 994 | -4 987 | 722 | -5 709 | -11 623 | -129 | -48 | -7 206 |
| 10 | P 79 609 | 101 438 | 6 180 | 23 640 | -17 460 | -28 009 | -13 852 | -8 715 | -5 137 | -14 925 | 72 | -40 | 736 |
| 11 | P 91 777 | 100 402 | 20 368 | 22 497 | -2 129 | -28 993 | -30 103 | -21 055 | -9 048 | -1 442 | 330 | -46 | 2 268 |
| 10 Q3 | P 11 470 | 19 175 | -3 824 | 8 057 | -11 881 | -3 881 | -1 521 | -3 828 | 2 307 | -4 229 | -72 | - | 1 940 |
| Q4 | P 28 664 | 34 898 | 11 085 | 8 361 | 2 724 | -17 319 | -13 575 | -6 070 | -7 505 | -2 291 | 39 | - | -1 491 |
| 11 Q1 | P 40 986 | 15 735 | 19 174 | 2 007 | 17 167 | 6 077 | 7 618 | 1 077 | 6 541 | -3 083 | -0 | - | 1 543 |
| Q2 | P 19 848 | 27 302 | -2 750 | 455 | -3 205 | -4 704 | -3 394 | 565 | -3 959 | -1 021 | 54 | -46 | -298 |
| Q3 | P 3 052 | 18 026 | -11 776 | -517 | -11 259 | -3 198 | -5 767 | -384 | -5 383 | 901 | 251 | - | 1 417 |
| Q4 | P 27 891 | 39 339 | 15 720 | 20 552 | -4 832 | -27 168 | -28 560 | -22 313 | -6 247 | 1 761 | 25 | - | -394 |
| 12 Q1 | P 38 458 | 15 569 | 24 328 | 501 | 23 827 | -1 439 | 3 404 | 2 415 | 989 | -2 916 | -31 | - | -1 896 |
| Q2 | A 29 688 | 29 744 | 1 715 | 24 806 | -23 091 | -1 771 | 22 950 | -381 | 23 332 | -24 425 | 44 | -42 | -300 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

INE, IGAE and Banco de España

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisition of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|--------------|---|---|--|------------------------------|-------|-----------------|------------------------|--|-------|--|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within general government units | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 |
| 00 | 1.9 | 0.9 | 1.6 | 0.0 | 1.6 | -0.6 | -0.8 | 0.1 | -0.9 | -0.1 | -0.0 | - | 0.3 |
| 01 | 0.6 | 0.5 | -0.3 | 0.1 | -0.4 | 0.4 | 0.6 | 0.0 | 0.6 | -0.1 | -0.0 | - | -0.0 |
| 02 | 0.7 | 0.2 | 2.0 | 0.7 | 1.4 | -1.5 | -0.5 | -0.0 | -0.5 | -0.7 | -0.1 | -0.2 | -0.0 |
| 03 | -0.2 | 0.3 | 0.2 | 0.7 | -0.5 | -0.7 | -0.0 | -0.2 | 0.1 | -0.5 | -0.1 | - | -0.0 |
| 04 | 0.8 | 0.1 | 2.3 | 1.0 | 1.3 | -1.5 | -0.2 | 0.0 | -0.2 | -1.0 | -0.1 | - | -0.2 |
| 05 | 0.4 | -1.3 | 2.8 | 0.5 | 2.4 | -1.2 | -0.8 | -0.1 | -0.6 | -0.4 | 0.0 | - | -0.1 |
| 06 | -0.1 | -2.4 | 3.1 | -0.1 | 3.2 | -0.9 | -1.1 | -0.1 | -1.0 | 0.1 | -0.0 | - | 0.1 |
| 07 | -0.8 | -1.9 | 2.3 | 0.4 | 2.0 | -1.2 | -0.9 | -0.1 | -0.8 | -0.3 | -0.0 | -0.0 | 0.0 |
| 08 | 5.0 | 4.5 | 2.0 | 0.9 | 1.1 | -1.5 | -0.6 | -0.1 | -0.5 | -0.8 | -0.0 | -0.0 | -0.1 |
| 09 | 12.2 | 11.2 | 3.3 | 1.0 | 2.3 | -2.3 | -0.5 | 0.1 | -0.6 | -1.1 | -0.0 | -0.0 | -0.7 |
| 10 | P 7.6 | 9.7 | 0.6 | 2.3 | -1.7 | -2.7 | -1.3 | -0.8 | -0.5 | -1.4 | 0.0 | -0.0 | 0.1 |
| 11 | P 8.6 | 9.4 | 1.9 | 2.1 | -0.2 | -2.7 | -2.8 | -2.0 | -0.8 | -0.1 | 0.0 | -0.0 | 0.2 |
| 10 Q3 | P 1.1 | 1.8 | -0.4 | 0.8 | -1.1 | -0.4 | -0.1 | -0.4 | 0.2 | -0.4 | -0.0 | - | 0.2 |
| Q4 | P 2.7 | 3.3 | 1.1 | 0.8 | 0.3 | -1.7 | -1.3 | -0.6 | -0.7 | -0.2 | 0.0 | - | -0.1 |
| 11 Q1 | P 3.9 | 1.5 | 1.8 | 0.2 | 1.6 | 0.6 | 0.7 | 0.1 | 0.6 | -0.3 | -0.0 | - | 0.1 |
| Q2 | P 1.9 | 2.6 | -0.3 | 0.0 | -0.3 | -0.4 | -0.3 | 0.1 | -0.4 | -0.1 | 0.0 | -0.0 | -0.0 |
| Q3 | P 0.3 | 1.7 | -1.1 | -0.0 | -1.1 | -0.3 | -0.5 | -0.0 | -0.5 | 0.1 | 0.0 | - | 0.1 |
| Q4 | P 2.6 | 3.7 | 1.5 | 1.9 | -0.5 | -2.6 | -2.7 | -2.1 | -0.6 | 0.2 | 0.0 | - | -0.0 |
| 12 Q1 | P 3.6 | 1.5 | 2.3 | 0.0 | 2.2 | -0.1 | 0.3 | 0.2 | 0.1 | -0.3 | -0.0 | - | -0.2 |
| Q2 | A 2.8 | 2.8 | 0.2 | 2.3 | -2.2 | -0.2 | 2.2 | -0.0 | 2.2 | -2.3 | 0.0 | -0.0 | -0.0 |

See notes at the end of the chapter.

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

11.10 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As percentages of GDP mp

Percentages

11. GENERAL GOVERNMENT

11.11 Net acquisition of financial assets

EUR millions

| | Total | Currency and deposits | | | Securities other than shares | | | | Loans | Shares and other equity | | | Other accounts receivable | Memorandum item: financial assets vis-à-vis general government | | |
|-------|--------------------|-----------------------|-----------------------------------|-----------------------------|------------------------------|---------|------------|-----------|--------|-------------------------|----------|--------|---------------------------|--|--------------|--------|
| | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | | Financial derivatives | Total | Shares | | | Other equity | |
| | 11+14 1=2+6+10+ | 2=3+4+5 | 3 | 4 | 5 | 6=7+8+9 | 7 | 8 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 | |
| 00 | | 10 363 | 11 095 | 8 351 | 1 757 | 987 | 594 | 58 | 658 | -122 | 741 | -3 219 | 24 | -3 244 | 1 153 | 282 |
| 01 | | -2 238 | -2 496 | -17 060 | -1 248 | 15 812 | 651 | 75 | 708 | -131 | 2 219 | -3 648 | 400 | -4 048 | 1 037 | 626 |
| 02 | | 14 741 | 8 116 | 1 785 | 3 559 | 2 772 | 4 544 | 189 | 4 519 | -164 | 1 785 | -1 799 | 294 | -2 093 | 2 095 | 4 822 |
| 03 | | 1 213 | -4 203 | 1 767 | 606 | -6 576 | 3 920 | -298 | 4 389 | -171 | 1 626 | 193 | 796 | -602 | -325 | 5 409 |
| 04 | | 18 949 | 6 131 | -1 817 | 5 414 | 2 535 | 9 235 | 1 019 | 8 339 | -123 | 2 126 | -443 | 228 | -671 | 1 900 | 8 105 |
| 05 | | 25 822 | 11 377 | -695 | 9 771 | 2 301 | 7 921 | 508 | 7 419 | -7 | 1 358 | 463 | 496 | -33 | 4 703 | 4 696 |
| 06 | | 30 760 | 13 343 | 1 780 | 8 261 | 3 301 | 9 542 | -1 372 | 10 917 | -3 | 2 096 | 258 | 353 | -95 | 5 521 | -410 |
| 07 | | 24 572 | 12 168 | 2 973 | 4 909 | 4 286 | 9 739 | 527 | 9 221 | -9 | 2 516 | 504 | 131 | 373 | -354 | 4 216 |
| 08 | | 22 169 | 819 | 740 | -5 764 | 5 843 | 19 186 | 510 | 18 649 | 27 | 1 959 | 838 | 429 | 409 | -633 | 9 647 |
| 09 | | 34 949 | 17 814 | 12 463 | -3 504 | 8 855 | 6 255 | -38 | 6 248 | 45 | 7 436 | 344 | 150 | 193 | 3 100 | 10 902 |
| 10 | P | 6 180 | -24 635 | -21 896 | -4 112 | 1 374 | 18 487 | 2 525 | 15 994 | -31 | 5 122 | -446 | 37 | -483 | 7 652 | 23 640 |
| 11 | P | 20 368 | -17 591 | -3 911 | -8 434 | -5 245 | -6 063 | -1 506 | -4 519 | -38 | 10 709 | -1 002 | -1 120 | 118 | 34 315 | 22 497 |
| 10 Q3 | P | -3 824 | -11 240 | -12 874 | -635 | 2 269 | 4 951 | 1 966 | 3 019 | -34 | 939 | 169 | 102 | 67 | 1 357 | 8 057 |
| Q4 | P | 11 085 | -6 976 | -8 319 | 505 | 839 | 9 245 | -894 | 10 065 | 74 | -374 | -1 605 | -213 | -1 392 | 10 794 | 8 361 |
| 11 Q1 | P | 19 174 | 9 159 | -2 708 | -3 560 | 15 427 | 3 605 | 1 447 | 2 201 | -42 | 4 157 | 10 | 5 | 5 | 2 243 | 2 007 |
| Q2 | P | -2 750 | -4 596 | 3 844 | -2 731 | -5 709 | 1 244 | -1 372 | 2 658 | -42 | 1 077 | 154 | 5 | 149 | -628 | 455 |
| Q3 | P | -11 776 | -15 257 | -2 669 | -1 510 | -11 078 | -1 693 | -1 138 | -519 | -36 | 2 458 | 971 | 973 | -2 | 1 745 | -517 |
| Q4 | P | 15 720 | -6 897 | -2 379 | -633 | -3 885 | -9 220 | -443 | -8 859 | 82 | 3 018 | -2 137 | -2 103 | -34 | 30 956 | 20 552 |
| 12 Q1 | P | 24 328 | 28 007 | 17 949 | 2 950 | 7 109 | -3 554 | 2 640 | -6 183 | -11 | 1 765 | -20 | -6 | -15 | -1 869 | 501 |
| Q2 | A | 1 715 | -22 412 | -15 948 | 1 480 | -7 943 | -6 868 | 1 419 | -8 282 | -6 | 31 304 | 186 | 115 | 71 | -494 | 24 806 |

11. GENERAL GOVERNMENT

11.12 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

| | Total | As a percentage GDP mp | Currency and deposits | Securities other than shares | | | Loans | | | Memorandum item: Debt according other general government units (a) | |
|-------|---------|------------------------|-----------------------|------------------------------|------------|-----------|---------|------------|-----------|--|---------|
| | | | | Total | Short-term | Long-term | Total | Short-term | Long-term | | |
| | 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10 | |
| 00 | | 374 033 | 59.4 | 2 595 | 314 607 | 45 642 | 268 965 | 56 832 | 5 754 | 51 078 | 18 355 |
| 01 | | 378 247 | 55.6 | 2 522 | 318 532 | 36 756 | 281 776 | 57 193 | 6 744 | 50 449 | 19 187 |
| 02 | | 383 435 | 52.6 | 2 134 | 323 779 | 36 830 | 286 949 | 57 522 | 5 946 | 51 576 | 23 999 |
| 03 | | 382 032 | 48.8 | 2 307 | 321 091 | 39 877 | 281 214 | 58 634 | 6 503 | 52 131 | 28 120 |
| 04 | | 389 142 | 46.3 | 2 543 | 320 110 | 37 386 | 282 724 | 66 489 | 6 537 | 59 952 | 36 581 |
| 05 | | 392 497 | 43.2 | 2 798 | 323 434 | 33 344 | 290 090 | 66 265 | 4 318 | 61 947 | 39 978 |
| 06 | | 391 055 | 39.7 | 3 064 | 321 447 | 32 574 | 288 873 | 66 544 | 4 477 | 62 067 | 39 066 |
| 07 | | 382 307 | 36.3 | 3 307 | 313 269 | 33 397 | 279 872 | 65 732 | 4 470 | 61 261 | 42 720 |
| 08 | | 436 984 | 40.2 | 3 420 | 355 532 | 53 033 | 302 498 | 78 033 | 7 919 | 70 114 | 51 679 |
| 09 Q4 | | 565 082 | 53.9 | 3 468 | 471 828 | 86 395 | 385 433 | 89 787 | 9 272 | 80 515 | 63 274 |
| 10 Q1 | P | 582 384 | 55.7 | 3 466 | 484 786 | 84 849 | 399 937 | 94 132 | 12 218 | 81 914 | 66 702 |
| Q2 | P | 604 558 | 57.8 | 3 512 | 499 870 | 81 740 | 418 130 | 101 176 | 12 484 | 88 692 | 71 748 |
| Q3 | P | 616 028 | 58.9 | 3 568 | 508 643 | 86 152 | 422 491 | 103 817 | 11 577 | 92 240 | 76 271 |
| Q4 | P | 644 692 | 61.5 | 3 584 | 533 376 | 88 201 | 445 175 | 107 732 | 8 057 | 99 675 | 78 338 |
| 11 Q1 | P | 685 677 | 65.1 | 3 602 | 566 870 | 85 967 | 480 903 | 115 206 | 12 542 | 102 664 | 81 577 |
| Q2 | P | 705 526 | 66.7 | 3 641 | 583 209 | 92 398 | 490 811 | 118 676 | 16 021 | 102 655 | 82 481 |
| Q3 | P | 708 577 | 66.7 | 3 693 | 584 830 | 91 377 | 493 453 | 120 054 | 16 730 | 103 324 | 81 715 |
| Q4 | P | 736 468 | 69.3 | 3 685 | 609 849 | 96 153 | 513 696 | 122 934 | 14 648 | 108 286 | 79 781 |
| 12 Q1 | P | 774 926 | 73.0 | 3 666 | 639 188 | 85 483 | 553 704 | 132 073 | 17 179 | 114 893 | 84 128 |
| Q2 | P | 804 615 | 76.0 | 3 664 | 632 386 | 72 386 | 560 000 | 168 564 | 19 556 | 149 009 | 108 658 |
| Q3 | A | 817 164 | 77.4 | 3 690 | 647 006 | 79 770 | 567 236 | 166 468 | 16 749 | 149 719 | 110 430 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP)
by counterpart sector and currency

EUR millions

| | Total | By counterpart sector | | | | | | By currency | | |
|--------------|-----------|-----------------------|------------------------|-----------------|------------|-------------------------------------|------------------------|-------------------|---------|------------------|
| | | Resident sectors | | | | | | Rest of the world | Euro | Other currencies |
| | | Total | Financial institutions | | | | Other resident sectors | | | |
| | | | Total | Banco de España | Other MFIs | Non-monetary financial institutions | | | | |
| 1=2+8=9+10 | 2=3+7 | 3=4a6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 00 | 374 033 | 229 889 | 187 476 | 14 450 | 92 255 | 80 770 | 42 413 | 144 145 | 363 696 | 10 338 |
| 01 | 378 247 | 221 649 | 181 924 | 13 952 | 103 849 | 64 122 | 39 725 | 156 598 | 368 420 | 9 827 |
| 02 | 383 435 | 217 116 | 182 405 | 14 170 | 107 964 | 60 271 | 34 710 | 166 319 | 375 558 | 7 877 |
| 03 | 382 032 | 230 888 | 189 423 | 16 319 | 115 858 | 57 246 | 41 465 | 151 144 | 375 120 | 6 912 |
| 04 | 389 142 | 213 908 | 170 361 | 17 486 | 100 642 | 52 233 | 43 547 | 175 233 | 383 985 | 5 156 |
| 05 | 392 497 | 206 719 | 170 391 | 18 225 | 99 856 | 52 310 | 36 329 | 185 778 | 388 406 | 4 091 |
| 06 | 391 055 | 194 672 | 156 093 | 15 949 | 85 548 | 54 595 | 38 579 | 196 383 | 388 009 | 3 046 |
| 07 | 382 307 | 198 868 | 160 091 | 14 985 | 93 183 | 51 923 | 38 777 | 183 439 | 379 847 | 2 460 |
| 08 | 436 984 | 230 115 | 177 160 | 16 923 | 115 355 | 44 882 | 52 955 | 206 869 | 434 026 | 2 959 |
| 09 Q4 | 565 082 | 319 676 | 243 448 | 19 796 | 170 720 | 52 932 | 76 228 | 245 407 | 560 971 | 4 111 |
| 10 Q1 | P 582 384 | 329 957 | 245 565 | 20 960 | 170 614 | 53 992 | 84 392 | 252 427 | 578 165 | 4 219 |
| Q2 | P 604 558 | 349 007 | 252 864 | 20 477 | 180 587 | 51 801 | 96 143 | 255 551 | 600 599 | 3 959 |
| Q3 | P 616 028 | 367 123 | 256 777 | 21 851 | 177 954 | 56 972 | 110 346 | 248 905 | 612 225 | 3 803 |
| Q4 | P 644 692 | 368 305 | 259 628 | 22 522 | 182 597 | 54 508 | 108 678 | 276 386 | 640 691 | 4 001 |
| 11 Q1 | P 685 677 | 405 630 | 272 978 | 23 965 | 188 375 | 60 639 | 132 651 | 280 048 | 681 471 | 4 206 |
| Q2 | P 705 526 | 428 709 | 288 414 | 24 323 | 199 591 | 64 501 | 140 295 | 276 817 | 701 703 | 3 822 |
| Q3 | P 708 577 | 438 566 | 282 718 | 28 973 | 187 479 | 66 265 | 155 848 | 270 011 | 704 615 | 3 962 |
| Q4 | P 736 468 | 472 725 | 311 617 | 31 628 | 212 454 | 67 536 | 161 108 | 263 743 | 732 772 | 3 696 |
| 12 Q1 | P 774 926 | 529 005 | 372 689 | 32 364 | 253 077 | 87 249 | 156 316 | 245 921 | 771 202 | 3 724 |
| Q2 | A 804 615 | 554 150 | 364 869 | 31 435 | 245 718 | 87 716 | 189 282 | 250 464 | 800 868 | 3 747 |

See notes at the end of the chapter.

11. PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the
general government sector (a), by general
government owner unit

EUR millions and percentages

| | Amount | | | | | As a percentage of GDP mp | | | | | Memorandum item: GDP mp (b) |
|--------------|----------|--------------------|-----------------------------------|-------------------|-----------------------|---------------------------|--------------------|-----------------------------------|-------------------|-----------------------|-----------------------------|
| | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6= 7a10 | 7 | 8 | 9 | 10 | |
| 00 | 15 483 | 10 655 | 2 832 | 1 996 | - | 2.5 | 1.7 | 0.4 | 0.3 | - | 629 907 |
| 01 | 16 190 | 10 510 | 3 443 | 2 237 | - | 2.4 | 1.5 | 0.5 | 0.3 | - | 680 397 |
| 02 | 17 405 | 10 394 | 4 568 | 2 444 | - | 2.4 | 1.4 | 0.6 | 0.3 | - | 729 258 |
| 03 | 20 952 | 11 768 | 6 217 | 2 967 | - | 2.7 | 1.5 | 0.8 | 0.4 | - | 783 082 |
| 04 | 19 444 | 9 626 | 6 620 | 3 198 | - | 2.3 | 1.1 | 0.8 | 0.4 | - | 841 294 |
| 05 | 21 425 | 11 533 | 6 290 | 3 601 | - | 2.4 | 1.3 | 0.7 | 0.4 | - | 909 298 |
| 06 | 25 646 | 14 078 | 7 687 | 3 881 | - | 2.6 | 1.4 | 0.8 | 0.4 | - | 985 547 |
| 07 | 32 051 | 18 080 | 9 195 | 4 777 | - | 3.0 | 1.7 | 0.9 | 0.5 | - | 1 053 161 |
| 08 | 37 357 | 21 270 | 10 405 | 5 681 | - | 3.4 | 2.0 | 1.0 | 0.5 | - | 1 087 788 |
| 09 Q4 | 46 054 | 25 360 | 12 839 | 7 855 | - | 4.4 | 2.4 | 1.2 | 0.7 | - | 1 048 060 |
| 10 Q1 | P 47 649 | 26 149 | 13 505 | 7 994 | - | 4.6 | 2.5 | 1.3 | 0.8 | - | 1 045 514 |
| Q2 | P 49 345 | 27 196 | 13 761 | 8 388 | - | 4.7 | 2.6 | 1.3 | 0.8 | - | 1 045 962 |
| Q3 | P 50 173 | 27 795 | 13 984 | 8 394 | - | 4.8 | 2.7 | 1.3 | 0.8 | - | 1 046 663 |
| Q4 | P 52 011 | 29 463 | 13 485 | 9 063 | - | 5.0 | 2.8 | 1.3 | 0.9 | - | 1 048 883 |
| 11 Q1 | P 53 827 | 30 567 | 14 144 | 9 116 | - | 5.1 | 2.9 | 1.3 | 0.9 | - | 1 052 763 |
| Q2 | P 54 896 | 31 521 | 14 242 | 9 133 | - | 5.2 | 3.0 | 1.3 | 0.9 | - | 1 058 036 |
| Q3 | P 55 188 | 32 285 | 13 513 | 9 390 | - | 5.2 | 3.0 | 1.3 | 0.9 | - | 1 062 368 |
| Q4 | P 55 029 | 32 667 | 13 035 | 9 328 | - | 5.2 | 3.1 | 1.2 | 0.9 | - | 1 063 355 |
| 12 Q1 | P 54 222 | 32 586 | 12 360 | 9 276 | - | 5.1 | 3.1 | 1.2 | 0.9 | - | 1 061 985 |
| Q2 | P 55 520 | 34 048 | 12 358 | 9 114 | - | 5.2 | 3.2 | 1.2 | 0.9 | - | 1 058 105 |
| Q3 | A 55 973 | 34 749 | 12 182 | 9 042 | - | 5.3 | 3.3 | 1.2 | 0.9 | - | 1 055 491 |

See notes at the end of the chapter.

11. OTHER INFORMATION

11.15 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE

EUR millions

| | Balance | Spain resources / European Union uses | | | | | | | | | | Spain uses / European Union resources | | | | | |
|---------------|---------|---------------------------------------|----------|-----------|---------|---------------------|-----------------------|-------|----------------------------|---------------|-------|---------------------------------------|---------------------------|--------------|------------------|-------|-----|
| | | Total | EAGF (a) | EAFRD (a) | EFF (b) | EAGGF-Guarantee (a) | EAGGF-Guidance (a)(b) | ERDF | European Social Fund (ESF) | Cohesion Fund | Other | Total | Traditional own resources | VAT resource | GNP/GNI/resource | Other | |
| | | 1=2-12 | 2=3a11 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12=13a16 | 13 | 14 | 15 | 16 |
| 00 | | 4 299 | 10 857 | - | - | - | 5 482 | 514 | 2 819 | 797 | 1 197 | 48 | 6 558 | 918 | 2 889 | 2 643 | 109 |
| 01 | | 5 509 | 12 185 | - | - | - | 6 170 | 628 | 3 381 | 1 085 | 869 | 53 | 6 676 | 905 | 3 135 | 2 589 | 48 |
| 02 | | 8 347 | 14 950 | - | - | - | 5 933 | 978 | 4 046 | 1 795 | 2 121 | 78 | 6 603 | 585 | 2 525 | 3 406 | 87 |
| 03 | | 8 673 | 16 615 | - | - | - | 6 459 | 1 274 | 5 344 | 1 653 | 1 807 | 79 | 7 942 | 753 | 2 656 | 4 405 | 129 |
| 04 | | 7 810 | 15 907 | - | - | - | 6 319 | 1 127 | 4 712 | 1 774 | 1 908 | 68 | 8 098 | 955 | 1 921 | 5 084 | 137 |
| 05 | | 4 874 | 14 803 | - | - | - | 6 407 | 1 270 | 3 851 | 1 784 | 1 391 | 100 | 9 929 | 1 097 | 2 329 | 6 401 | 103 |
| 06 | | 2 360 | 12 635 | - | - | - | 6 655 | 1 095 | 2 214 | 1 251 | 1 283 | 137 | 10 275 | 1 198 | 2 374 | 6 547 | 157 |
| 07 | | 2 167 | 12 052 | - | - | - | 5 712 | 1 024 | 2 761 | 1 691 | 813 | 50 | 9 884 | 1 290 | 2 488 | 5 937 | 169 |
| 08 | | 1 018 | 11 255 | 5 476 | 977 | 8 | - | 482 | 2 713 | 720 | 741 | 139 | 10 237 | 1 190 | 2 579 | 6 280 | 188 |
| 09 | | 30 | 11 125 | 6 068 | 618 | 9 | - | 62 | 2 485 | 989 | 801 | 95 | 11 095 | 1 002 | 1 528 | 8 362 | 203 |
| 10 | P | 2 000 | 12 005 | 5 925 | 858 | 3 | - | 198 | 2 788 | 526 | 1 920 | -214 | 10 004 | 1 158 | 760 | 7 868 | 218 |
| 11 | P | 1 197 | 12 575 | 5 807 | 981 | 7 | - | 244 | 2 940 | 1 590 | 854 | 153 | 11 378 | 1 170 | 1 964 | 8 001 | 242 |
| 11 J-N | P | 1 842 | 11 865 | 5 629 | 971 | 6 | - | 138 | 2 640 | 1 527 | 839 | 114 | 10 022 | 1 076 | 1 446 | 7 258 | 242 |
| 12 J-N | P | 1 926 | 12 292 | 5 627 | 718 | 1 | - | 99 | 3 795 | 1 099 | 800 | 153 | 10 366 | 993 | 1 522 | 7 645 | 206 |
| 11 Dec | P | -645 | 710 | 177 | 10 | 1 | - | 106 | 299 | 63 | 15 | 38 | 1 356 | 94 | 518 | 743 | - |
| 12 Jan | P | 956 | 1 967 | 1 914 | - | - | - | 0 | - | 29 | - | 24 | 1 012 | 88 | 135 | 630 | 159 |
| Feb | P | 331 | 2 880 | 2 652 | - | - | - | 2 | 48 | 159 | 9 | 10 | 2 549 | 85 | 404 | 2 060 | - |
| Mar | P | -379 | 557 | 13 | 231 | 0 | - | 0 | 137 | 85 | 82 | 9 | 936 | 106 | 135 | 695 | 1 |
| Apr | P | 43 | 972 | 139 | 87 | 0 | - | 0 | 120 | 526 | 89 | 11 | 929 | 99 | 135 | 695 | - |
| May | P | 182 | 1 014 | 271 | 176 | 0 | - | 0 | 496 | 49 | 5 | 16 | 831 | 85 | 121 | 625 | - |
| Jun | P | 283 | 773 | 85 | - | 0 | - | 73 | 578 | 3 | 21 | 12 | 489 | 74 | 67 | 347 | 0 |
| Jul | P | -237 | 255 | 80 | 11 | - | - | 0 | 14 | 106 | 13 | 31 | 493 | 78 | 67 | 347 | - |
| Aug | P | 110 | 966 | 348 | 163 | - | - | 11 | 290 | 21 | 124 | 10 | 856 | 76 | 135 | 603 | 42 |
| Sep | P | -60 | 850 | 9 | - | - | - | 8 | 399 | 99 | 326 | 10 | 909 | 90 | 135 | 684 | 0 |
| Oct | P | 275 | 1 041 | - | - | 0 | - | 4 | 942 | 22 | 64 | 9 | 766 | 111 | 108 | 548 | - |
| Nov | P | 421 | 1 018 | 116 | 51 | - | - | 0 | 772 | 1 | 67 | 11 | 597 | 101 | 81 | 411 | 5 |

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.

b. A positive (negative) sign indicates that general government has obtained profits (losses) in respect of this item.

c. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.1.

Table 11.3

See notes to Table 11.1.

Table 11.4

See notes to Table 11.2

Table 11.5

See notes to Table 11.1

Table 11.6

See notes to Table 11.2

Table 11.7

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).

b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.

c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutua de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.8

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.7.

Table 11.9

a. Annual change in column 11 of Table 11.1.

b. Column 3 of Table 11.1 with the opposite sign.

c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

d. Breakdown of column in Table 11.11.

e. Includes effects such as those produced by the reclassification of institutional units or financial items.

f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.10

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 11.9.

Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.14

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.15

a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.

b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

c. Note: further details on Spain's relations with the EU may be found in Tables III.32 to III.38 of the Financial Accounts of the Spanish Economy, available at: www.bde.es.

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

| | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | Memorandum item: GDP mp (d) | |
|--------------|--|------------------------------------|----------------------|--|--|--|------------------------|--|---------------------------|---------------------------------|-----------------------------|-----------|
| | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | Debt according to the EDP | | | |
| | | | | | Total | Central government's EDP debt held by other central government units | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | | Total | Held by other general government units | | | | Rest |
| 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 | |
| 00 | -6 425 | 112 | -6 313 | 340 121 | 25 832 | - | 7 836 | 260 | 7 576 | 17 996 | 314 290 | 629 907 |
| 01 | -4 668 | 106 | -4 562 | 339 947 | 25 094 | - | 5 053 | 507 | 4 547 | 20 040 | 314 853 | 680 397 |
| 02 | -3 124 | 129 | -2 995 | 355 266 | 34 390 | - | 6 464 | 794 | 5 670 | 27 926 | 320 876 | 729 258 |
| 03 | -5 227 | 109 | -5 118 | 350 378 | 30 584 | - | 6 442 | 1 879 | 4 563 | 24 143 | 319 793 | 783 082 |
| 04 | -8 977 | 82 | -8 895 | 369 498 | 38 246 | - | 6 640 | 1 792 | 4 848 | 31 605 | 331 252 | 841 294 |
| 05 | 4 688 | 31 | 4 719 | 373 681 | 42 809 | - | 8 913 | 3 093 | 5 820 | 33 896 | 330 872 | 909 298 |
| 06 | 9 818 | 22 | 9 840 | 358 026 | 32 713 | - | 13 160 | 3 695 | 9 465 | 19 553 | 325 313 | 985 547 |
| 07 | 12 141 | 6 | 12 147 | 343 324 | 25 889 | - | 15 805 | 4 049 | 11 756 | 10 084 | 317 435 | 1 053 161 |
| 08 | -32 909 | -43 | -32 952 | 409 925 | 42 830 | - | 18 511 | 4 818 | 13 693 | 24 318 | 367 095 | 1 087 788 |
| 09 | -97 991 | 60 | -97 931 | 538 346 | 52 821 | - | 21 948 | 4 034 | 17 914 | 30 873 | 485 525 | 1 048 060 |
| 10 | P -52 896 | 156 | -52 740 | 570 435 | 20 782 | - | 24 411 | 5 399 | 19 012 | -3 629 | 549 652 | 1 048 883 |
| 11 | P -36 619 | 92 | -36 527 | 650 674 | 28 377 | - | 23 384 | 4 768 | 18 616 | 4 993 | 622 298 | 1 063 355 |
| 11 Q1 | P ... | ... | ... | 613 528 | 31 635 | 4 145 | 24 850 | 4 701 | 20 149 | 2 640 | 581 893 | 1 052 763 |
| Q2 | P ... | ... | ... | 622 351 | 27 557 | 2 750 | 27 587 | 4 487 | 23 100 | -2 780 | 594 794 | 1 058 036 |
| Q3 | P ... | ... | ... | 633 337 | 35 302 | 835 | 31 293 | 5 228 | 26 065 | 3 174 | 598 035 | 1 062 368 |
| Q4 | P ... | ... | ... | 650 674 | 28 377 | - | 23 384 | 4 768 | 18 616 | 4 993 | 622 298 | 1 063 355 |
| 12 Q1 | P ... | ... | ... | 694 969 | 39 604 | 3 267 | 31 953 | 3 870 | 28 083 | 4 384 | 655 365 | 1 061 985 |
| Q2 | A ... | ... | ... | 685 438 | 5 202 | 2 601 | 31 705 | 5 768 | 25 937 | -29 105 | 680 236 | 1 058 105 |

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

| | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | Memorandum item: GDP mp (d) (EUR millions) | |
|--------------|--|------------------------------------|----------------------|--|--|--|------------------------|--|---------------------------|---------------------------------|--|-----------|
| | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in the debt and valuation and other adjustments (c) | | | | Debt according to the EDP | | | |
| | | | | | Total | Central government's EDP debt held by other central government units | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | | Total | Held by other general government units | | | | Rest |
| 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 | |
| 00 | -1.0 | 0.0 | -1.0 | 54.0 | 4.1 | - | 1.2 | 0.0 | 1.2 | 2.9 | 49.9 | 629 907 |
| 01 | -0.7 | 0.0 | -0.7 | 50.0 | 3.7 | - | 0.7 | 0.1 | 0.7 | 2.9 | 46.3 | 680 397 |
| 02 | -0.4 | 0.0 | -0.4 | 48.7 | 4.7 | - | 0.9 | 0.1 | 0.8 | 3.8 | 44.0 | 729 258 |
| 03 | -0.7 | 0.0 | -0.7 | 44.7 | 3.9 | - | 0.8 | 0.2 | 0.6 | 3.1 | 40.8 | 783 082 |
| 04 | -1.1 | 0.0 | -1.1 | 43.9 | 4.5 | - | 0.8 | 0.2 | 0.6 | 3.8 | 39.4 | 841 294 |
| 05 | 0.5 | 0.0 | 0.5 | 41.1 | 4.7 | - | 1.0 | 0.3 | 0.6 | 3.7 | 36.4 | 909 298 |
| 06 | 1.0 | 0.0 | 1.0 | 36.3 | 3.3 | - | 1.3 | 0.4 | 1.0 | 2.0 | 33.0 | 985 547 |
| 07 | 1.2 | 0.0 | 1.2 | 32.6 | 2.5 | - | 1.5 | 0.4 | 1.1 | 1.0 | 30.1 | 1 053 161 |
| 08 | -3.0 | -0.0 | -3.0 | 37.7 | 3.9 | - | 1.7 | 0.4 | 1.3 | 2.2 | 33.7 | 1 087 788 |
| 09 | -9.3 | 0.0 | -9.3 | 51.4 | 5.0 | - | 2.1 | 0.4 | 1.7 | 2.9 | 46.3 | 1 048 060 |
| 10 | P -5.0 | 0.0 | -5.0 | 54.4 | 2.0 | - | 2.3 | 0.5 | 1.8 | -0.3 | 52.4 | 1 048 883 |
| 11 | P -3.4 | 0.0 | -3.4 | 61.2 | 2.7 | - | 2.2 | 0.4 | 1.8 | 0.5 | 58.5 | 1 063 355 |
| 11 Q1 | P ... | ... | ... | 58.3 | 3.0 | 0.4 | 2.4 | 0.4 | 1.9 | 0.3 | 55.3 | 1 052 763 |
| Q2 | P ... | ... | ... | 58.8 | 2.6 | 0.3 | 2.6 | 0.4 | 2.2 | -0.3 | 56.2 | 1 058 036 |
| Q3 | P ... | ... | ... | 59.6 | 3.3 | 0.1 | 2.9 | 0.5 | 2.5 | 0.3 | 56.3 | 1 062 368 |
| Q4 | P ... | ... | ... | 61.2 | 2.7 | - | 2.2 | 0.4 | 1.8 | 0.5 | 58.5 | 1 063 355 |
| 12 Q1 | P ... | ... | ... | 65.4 | 3.7 | 0.3 | 3.0 | 0.4 | 2.6 | 0.4 | 61.7 | 1 061 985 |
| Q2 | A ... | ... | ... | 64.8 | 0.5 | 0.2 | 3.0 | 0.5 | 2.5 | -2.8 | 64.3 | 1 058 105 |

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisition of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|-----------|---|---|--|------------------------------|--------|-----------------|------------------------|--|--------|---|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within central governments units | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 |
| 00 | 11 376 | 6 313 | 5 526 | -83 | 5 609 | -463 | -2 730 | 367 | -3 097 | - | -116 | - | 2 383 |
| 01 | 564 | 4 562 | -5 983 | 133 | -6 116 | 1 984 | 2 174 | -247 | 2 421 | - | -262 | - | 72 |
| 02 | 6 022 | 2 995 | 4 664 | -380 | 5 045 | -1 637 | 695 | -287 | 982 | - | -941 | -1 647 | 256 |
| 03 | -1 083 | 5 118 | -6 233 | -121 | -6 112 | 33 | 520 | -1 084 | 1 604 | - | -648 | - | 161 |
| 04 | 11 459 | 8 895 | 4 956 | 38 | 4 918 | -2 392 | -231 | 87 | -318 | - | -692 | - | -1 469 |
| 05 | -380 | -4 719 | 6 246 | -1 | 6 247 | -1 907 | -1 552 | -1 302 | -250 | - | -3 | - | -352 |
| 06 | -5 559 | -9 840 | 7 839 | 41 | 7 797 | -3 558 | -4 875 | -602 | -4 273 | - | -110 | - | 1 427 |
| 07 | -7 878 | -12 147 | 6 801 | 45 | 6 756 | -2 532 | -2 965 | -354 | -2 611 | - | -60 | -64 | 558 |
| 08 | 49 661 | 32 952 | 20 110 | 286 | 19 824 | -3 401 | -2 770 | -769 | -2 001 | - | -408 | -63 | -160 |
| 09 | 118 430 | 97 931 | 30 461 | -114 | 30 575 | -9 963 | -3 157 | 785 | -3 941 | - | -152 | -48 | -6 606 |
| 10 | P 64 127 | 52 740 | 12 607 | 8 503 | 4 104 | -1 219 | -2 907 | -1 365 | -1 542 | - | -41 | -40 | 1 768 |
| 11 | P 72 646 | 36 527 | 31 180 | 21 572 | 9 608 | 4 938 | 1 940 | 631 | 1 309 | - | 129 | -46 | 2 915 |

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisition of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|-----------|---|---|--|------------------------------|-------|-----------------|------------------------|--|-------|---|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within central governments units | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 |
| 00 | 1.8 | 1.0 | 0.9 | -0.0 | 0.9 | -0.1 | -0.4 | 0.1 | -0.5 | - | -0.0 | - | 0.4 |
| 01 | 0.1 | 0.7 | -0.9 | 0.0 | -0.9 | 0.3 | 0.3 | -0.0 | 0.4 | - | -0.0 | - | 0.0 |
| 02 | 0.8 | 0.4 | 0.6 | -0.1 | 0.7 | -0.2 | 0.1 | -0.0 | 0.1 | - | -0.1 | -0.2 | 0.0 |
| 03 | -0.1 | 0.7 | -0.8 | -0.0 | -0.8 | 0.0 | 0.1 | -0.1 | 0.2 | - | -0.1 | - | 0.0 |
| 04 | 1.4 | 1.1 | 0.6 | 0.0 | 0.6 | -0.3 | -0.0 | 0.0 | -0.0 | - | -0.1 | - | -0.2 |
| 05 | -0.0 | -0.5 | 0.7 | -0.0 | 0.7 | -0.2 | -0.2 | -0.1 | -0.0 | - | -0.0 | - | -0.0 |
| 06 | -0.6 | -1.0 | 0.8 | 0.0 | 0.8 | -0.4 | -0.5 | -0.1 | -0.4 | - | -0.0 | - | 0.1 |
| 07 | -0.7 | -1.2 | 0.6 | 0.0 | 0.6 | -0.2 | -0.3 | -0.0 | -0.2 | - | -0.0 | -0.0 | 0.1 |
| 08 | 4.6 | 3.0 | 1.8 | 0.0 | 1.8 | -0.3 | -0.3 | -0.1 | -0.2 | - | -0.0 | -0.0 | -0.0 |
| 09 | 11.3 | 9.3 | 2.9 | -0.0 | 2.9 | -1.0 | -0.3 | 0.1 | -0.4 | - | -0.0 | -0.0 | -0.6 |
| 10 | P 6.1 | 5.0 | 1.2 | 0.8 | 0.4 | -0.1 | -0.3 | -0.1 | -0.1 | - | -0.0 | -0.0 | 0.2 |
| 11 | P 6.8 | 3.4 | 2.9 | 2.0 | 0.9 | 0.5 | 0.2 | 0.1 | 0.1 | - | 0.0 | -0.0 | 0.3 |

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.5 Net acquisition of financial assets

EUR millions

| | Total | Currency and deposits | | | | Securities other than shares | | | | Loans | Shares and other equity | | | Other accounts receivable | Memorandum item: financial assets vis-à-vis general government |
|-------|----------|-----------------------|-----------------------------------|-----------------------------|----------------|------------------------------|------------|-----------|-----------------------|--------|-------------------------|--------|--------------|---------------------------|--|
| | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | Financial derivatives | | Total | Shares | Other equity | | |
| | | | | | | | | | | | | | | | |
| 00 | 5 526 | 6 407 | 6 038 | 4 | 366 | -112 | - | - | -112 | 751 | -3 085 | 220 | -3 306 | 1 565 | -83 |
| 01 | -5 983 | -5 632 | -20 114 | -822 | 15 304 | -106 | - | - | -106 | 2 217 | -3 850 | 336 | -4 185 | 1 388 | 133 |
| 02 | 4 664 | 2 603 | 5 | 259 | 2 339 | -129 | - | - | -129 | 1 787 | -2 016 | 274 | -2 290 | 2 420 | -380 |
| 03 | -6 233 | -5 730 | 523 | 429 | -6 682 | -109 | - | - | -109 | 1 625 | -603 | 288 | -891 | -1 417 | -121 |
| 04 | 4 956 | 2 028 | 158 | 487 | 1 384 | -82 | - | - | -82 | 2 113 | -901 | 134 | -1 034 | 1 798 | 38 |
| 05 | 6 246 | 3 142 | 278 | 1 587 | 1 276 | -31 | - | - | -31 | 1 347 | -378 | 35 | -413 | 2 166 | -1 |
| 06 | 7 839 | 2 643 | 631 | 1 431 | 581 | -22 | - | - | -22 | 2 096 | -229 | -4 | -224 | 3 350 | 41 |
| 07 | 6 801 | 3 840 | -195 | 2 237 | 1 798 | -6 | - | - | -6 | 2 504 | 275 | 54 | 221 | 188 | 45 |
| 08 | 20 110 | 11 611 | 2 887 | 748 | 7 976 | 7 266 | - | 7 223 | 43 | 1 872 | 406 | 23 | 383 | -1 045 | 286 |
| 09 | 30 461 | 15 701 | 7 342 | -1 558 | 9 917 | 6 125 | -0 | 6 185 | -60 | 7 090 | 7 | 45 | -38 | 1 538 | -114 |
| 10 | P 12 607 | -9 361 | -10 789 | -484 | 1 912 | 8 606 | - | 8 762 | -156 | 4 887 | -316 | 78 | -394 | 8 792 | 8 503 |
| 11 | P 31 180 | -5 303 | -1 536 | -797 | -2 970 | -6 695 | 9 | -6 612 | -92 | 10 691 | -941 | -1 139 | 199 | 33 427 | 21 572 |
| 10 Q4 | P 17 031 | -3 795 | -6 814 | 437 | 2 581 | 6 911 | - | 6 947 | -36 | -432 | -1 484 | -202 | -1 282 | 15 831 | 7 039 |
| 11 Q1 | P 21 702 | 11 747 | -2 751 | -610 | 15 108 | 5 220 | 2 342 | 2 911 | -33 | 4 152 | 14 | -1 | 15 | 569 | 3 296 |
| Q2 | P -3 133 | -3 941 | 1 506 | 102 | -5 549 | -1 223 | -1 071 | -122 | -30 | 1 072 | 177 | -2 | 180 | 782 | -1 530 |
| Q3 | P -5 508 | -8 879 | 1 861 | -415 | -10 325 | -2 217 | -942 | -1 255 | -20 | 2 454 | 980 | 969 | 11 | 2 154 | -2 019 |
| Q4 | P 18 120 | -4 229 | -2 152 | 126 | -2 203 | -8 475 | -321 | -8 146 | -9 | 3 014 | -2 112 | -2 106 | -7 | 29 922 | 21 824 |
| 12 Q1 | P 20 760 | 26 765 | 18 249 | 1 699 | 6 818 | -4 218 | 1 301 | -5 507 | -12 | 1 776 | 28 | 0 | 27 | -3 591 | 348 |
| Q2 | A -3 887 | -28 284 | -17 928 | -1 547 | -8 810 | -5 162 | -586 | -4 559 | -17 | 31 313 | 126 | 88 | 38 | -1 880 | 24 328 |

12. CENTRAL GOVERNMENT

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

| | Total | As a percentage GDP mp | Currency and deposits | Securities other than shares (a) | | | Loans | | | Memorandum item: Debt according to the EDP held by other general government units (b) | | |
|-------|-----------|------------------------|-----------------------|----------------------------------|------------|-----------|--------|------------|-----------|---|-----------------------|------|
| | | | | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Social security funds | Rest |
| | | | | | | | | | | | | |
| 00 | 314 290 | 49.9 | 2 595 | 293 742 | 44 663 | 249 079 | 17 953 | 476 | 17 477 | 1 187 | 1 187 | - |
| 01 | 314 853 | 46.3 | 2 522 | 297 836 | 35 584 | 262 252 | 14 496 | 849 | 13 647 | 2 018 | 2 018 | - |
| 02 | 320 876 | 44.0 | 2 134 | 304 865 | 35 831 | 269 034 | 13 876 | 1 030 | 12 846 | 6 831 | 6 831 | - |
| 03 | 319 793 | 40.8 | 2 307 | 304 656 | 38 766 | 265 889 | 12 831 | 816 | 12 015 | 10 952 | 10 952 | - |
| 04 | 331 252 | 39.4 | 2 543 | 310 634 | 37 113 | 273 522 | 18 075 | 1 445 | 16 630 | 19 412 | 19 412 | - |
| 05 | 330 872 | 36.4 | 2 798 | 314 500 | 33 294 | 281 206 | 13 575 | 537 | 13 038 | 22 810 | 22 810 | - |
| 06 | 325 313 | 33.0 | 3 064 | 309 610 | 31 301 | 278 309 | 12 640 | 579 | 12 061 | 21 897 | 21 897 | - |
| 07 | 317 435 | 30.1 | 3 307 | 304 833 | 32 444 | 272 389 | 9 295 | 40 | 9 255 | 25 551 | 25 551 | - |
| 08 | 367 095 | 33.7 | 3 420 | 354 633 | 52 074 | 302 558 | 9 043 | 316 | 8 727 | 34 511 | 34 511 | - |
| 09 Q4 | 485 525 | 46.3 | 3 468 | 473 877 | 85 513 | 388 364 | 8 180 | 139 | 8 041 | 46 105 | 46 105 | - |
| 10 Q1 | P 496 347 | 47.5 | 3 466 | 484 566 | 83 789 | 400 777 | 8 315 | 169 | 8 146 | 49 533 | 49 533 | - |
| Q2 | P 513 473 | 49.1 | 3 512 | 502 203 | 82 759 | 419 444 | 7 758 | 206 | 7 552 | 54 580 | 54 580 | - |
| Q3 | P 526 919 | 50.3 | 3 568 | 515 458 | 88 632 | 426 825 | 7 893 | 250 | 7 643 | 59 102 | 59 102 | - |
| Q4 | P 549 652 | 52.4 | 3 584 | 537 064 | 89 756 | 447 308 | 9 005 | 230 | 8 775 | 61 170 | 61 170 | - |
| 11 Q1 | P 581 893 | 55.3 | 3 602 | 568 606 | 86 279 | 482 327 | 9 685 | 235 | 9 450 | 60 264 | 60 264 | - |
| Q2 | P 594 794 | 56.2 | 3 641 | 581 128 | 90 096 | 491 032 | 10 025 | 263 | 9 762 | 62 562 | 62 562 | - |
| Q3 | P 598 035 | 56.3 | 3 693 | 584 328 | 89 463 | 494 865 | 10 014 | 294 | 9 720 | 63 711 | 63 711 | - |
| Q4 | P 622 298 | 58.5 | 3 685 | 607 120 | 90 608 | 516 513 | 11 493 | 276 | 11 217 | 62 613 | 62 613 | - |
| 12 Q1 | P 655 365 | 61.7 | 3 666 | 635 021 | 80 914 | 554 107 | 16 678 | 308 | 16 370 | 63 693 | 63 693 | - |
| Q2 | P 680 236 | 64.3 | 3 664 | 628 167 | 71 109 | 557 059 | 48 404 | 3 303 | 45 101 | 62 505 | 62 505 | - |
| Q3 | A 695 519 | 65.9 | 3 690 | 642 795 | 78 164 | 564 631 | 49 033 | 2 340 | 46 694 | 63 260 | 63 260 | - |

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by administrations and units

EUR millions

| | | Total | State | Other central government units | | | | | | Central government debt according to the EDP held by other central government units | |
|--------------|---|---------|---------|--------------------------------|--|--------------------------------------|--|------------------------------------|--|---|-------|
| | | | | Total | Fondo de Reestructuración Ordenada Bancaria (FROB) | Fondo de Garantía de Depósitos (FGD) | Fondo de Amortización del Déficit Eléctrico (FADE) | Fondo de Liquidez Autonómica (FLA) | Fondo para la Financiación de los Pagos a Proveedores (FFPP) | | Rest |
| | | | | | | | | | | | |
| 00 | | 314 290 | 309 439 | 4 851 | - | - | - | - | - | 4 851 | - |
| 01 | | 314 853 | 309 355 | 5 499 | - | - | - | - | - | 5 499 | - |
| 02 | | 320 876 | 314 705 | 6 170 | - | - | - | - | - | 6 170 | - |
| 03 | | 319 793 | 312 896 | 6 897 | - | - | - | - | - | 6 897 | - |
| 04 | | 331 252 | 323 417 | 7 836 | - | - | - | - | - | 7 836 | - |
| 05 | | 330 872 | 322 907 | 7 965 | - | - | - | - | - | 7 965 | - |
| 06 | | 325 313 | 316 757 | 8 556 | - | - | - | - | - | 8 556 | - |
| 07 | | 317 435 | 312 083 | 5 352 | - | - | - | - | - | 5 352 | - |
| 08 | | 367 095 | 362 890 | 4 205 | - | - | - | - | - | 4 205 | - |
| 09 Q4 | | 485 525 | 479 541 | 5 984 | 3 000 | - | - | - | - | 2 984 | - |
| 10 Q1 | P | 496 347 | 490 251 | 6 096 | 3 000 | - | - | - | - | 3 096 | - |
| Q2 | P | 513 473 | 508 797 | 4 676 | 3 000 | - | - | - | - | 1 676 | - |
| Q3 | P | 526 919 | 522 187 | 4 732 | 3 000 | - | - | - | - | 1 732 | - |
| Q4 | P | 549 652 | 544 789 | 4 863 | 3 000 | - | - | - | - | 1 863 | - |
| 11 Q1 | P | 581 893 | 571 990 | 14 048 | 6 000 | - | 6 000 | - | - | 2 048 | 4 145 |
| Q2 | P | 594 794 | 582 448 | 15 096 | 6 000 | - | 7 000 | - | - | 2 096 | 2 750 |
| Q3 | P | 598 035 | 581 964 | 16 906 | 7 750 | - | 7 000 | - | - | 2 156 | 835 |
| Q4 | P | 622 298 | 599 037 | 23 261 | 10 945 | - | 9 906 | - | - | 2 410 | - |
| 12 Q1 | P | 655 365 | 632 324 | 26 308 | 10 945 | - | 13 115 | - | - | 2 249 | 3 267 |
| Q2 | P | 680 236 | 629 902 | 52 935 | 10 945 | - | 13 115 | - | 26 581 | 2 294 | 2 601 |
| Q3 | A | 695 519 | 645 863 | 53 274 | 10 945 | - | 13 115 | - | 26 916 | 2 298 | 3 618 |

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

| | | Total | As a percentage of GDP mp | Currency and deposits | Securities other than shares | | | Loans | | | Memorandum item: guarantees given (outstanding amount) | |
|--------------|---|---------|---------------------------|-----------------------|------------------------------|------------|-----------|--------|------------|-----------|--|---------------------------|
| | | | | | Total | Short-term | Long-term | Total | Short-term | Long-term | value | As a percentage of GDP mp |
| | | | | | | | | | | | | |
| 00 | | 309 439 | 49.1 | 2 595 | 291 016 | 44 663 | 246 353 | 15 828 | - | 15 828 | 5 430 | 0.9 |
| 01 | | 309 355 | 45.5 | 2 522 | 294 624 | 35 584 | 259 040 | 12 209 | - | 12 209 | 5 460 | 0.8 |
| 02 | | 314 705 | 43.2 | 2 134 | 301 167 | 35 831 | 265 336 | 11 404 | - | 11 404 | 6 819 | 0.9 |
| 03 | | 312 896 | 40.0 | 2 307 | 299 991 | 38 766 | 261 225 | 10 598 | - | 10 598 | 6 821 | 0.9 |
| 04 | | 323 417 | 38.4 | 2 543 | 305 533 | 37 113 | 268 420 | 15 341 | - | 15 341 | 7 186 | 0.9 |
| 05 | | 322 907 | 35.5 | 2 798 | 308 898 | 33 294 | 275 605 | 11 211 | - | 11 211 | 6 020 | 0.7 |
| 06 | | 316 757 | 32.1 | 3 064 | 303 658 | 31 301 | 272 357 | 10 035 | - | 10 035 | 5 794 | 0.6 |
| 07 | | 312 083 | 29.6 | 3 307 | 300 442 | 32 444 | 267 998 | 8 334 | - | 8 334 | 6 162 | 0.6 |
| 08 | | 362 890 | 33.4 | 3 420 | 351 633 | 52 074 | 299 558 | 7 838 | - | 7 838 | 8 152 | 0.7 |
| 09 Q4 | | 479 541 | 45.8 | 3 468 | 469 377 | 85 513 | 383 864 | 6 696 | - | 6 696 | 58 854 | 5.6 |
| 10 Q1 | P | 490 251 | 46.9 | 3 466 | 480 066 | 83 789 | 396 277 | 6 719 | - | 6 719 | 61 326 | 5.9 |
| Q2 | P | 508 797 | 48.6 | 3 512 | 499 203 | 82 759 | 416 444 | 6 082 | - | 6 082 | 65 418 | 6.3 |
| Q3 | P | 522 187 | 49.9 | 3 568 | 512 458 | 88 632 | 423 825 | 6 161 | - | 6 161 | 65 267 | 6.2 |
| Q4 | P | 544 789 | 51.9 | 3 584 | 534 064 | 89 756 | 444 308 | 7 142 | - | 7 142 | 73 560 | 7.0 |
| 11 Q1 | P | 571 990 | 54.3 | 3 602 | 560 751 | 88 669 | 472 082 | 7 637 | - | 7 637 | 83 500 | 7.9 |
| Q2 | P | 582 448 | 55.0 | 3 641 | 570 878 | 91 391 | 479 488 | 7 928 | - | 7 928 | 87 329 | 8.3 |
| Q3 | P | 581 964 | 54.8 | 3 693 | 570 413 | 89 793 | 480 620 | 7 858 | - | 7 858 | 88 606 | 8.3 |
| Q4 | P | 599 037 | 56.3 | 3 685 | 586 269 | 90 608 | 495 662 | 9 083 | - | 9 083 | 99 748 | 9.4 |
| 12 Q1 | P | 632 324 | 59.5 | 3 666 | 614 228 | 82 849 | 531 379 | 14 429 | - | 14 429 | 131 683 | 12.4 |
| Q2 | P | 629 902 | 59.5 | 3 664 | 606 709 | 72 444 | 534 266 | 19 530 | - | 19 530 | 136 900 | 12.9 |
| Q3 | A | 645 863 | 61.2 | 3 690 | 622 354 | 79 364 | 542 990 | 19 819 | - | 19 819 | 130 906 | 12.4 |

12. CENTRAL GOVERNMENT
12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instruments
EUR millions and percentages

| | Total | | Currency and deposits | Securities other than shares | | | Loans | | | |
|--------------|---------|--------------------------------|-----------------------|------------------------------|--------|---|--------|--------|-------|--------|
| | 1=3+4+7 | 2 As a percentage of GDP mp | | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 |
| | | | | | | | | | | |
| 00 | | 4 851 | 0.8 | - | 2 726 | - | 2 726 | 2 125 | 476 | 1 649 |
| 01 | | 5 499 | 0.8 | - | 3 212 | - | 3 212 | 2 286 | 849 | 1 438 |
| 02 | | 6 170 | 0.8 | - | 3 698 | - | 3 698 | 2 472 | 1 030 | 1 442 |
| 03 | | 6 897 | 0.9 | - | 4 665 | - | 4 665 | 2 233 | 816 | 1 416 |
| 04 | | 7 836 | 0.9 | - | 5 102 | - | 5 102 | 2 734 | 1 445 | 1 289 |
| 05 | | 7 965 | 0.9 | - | 5 602 | - | 5 602 | 2 364 | 537 | 1 827 |
| 06 | | 8 556 | 0.9 | - | 5 952 | - | 5 952 | 2 604 | 579 | 2 025 |
| 07 | | 5 352 | 0.5 | - | 4 391 | - | 4 391 | 961 | 40 | 921 |
| 08 | | 4 205 | 0.4 | - | 3 000 | - | 3 000 | 1 205 | 316 | 889 |
| 09 Q4 | | 5 984 | 0.6 | - | 4 500 | - | 4 500 | 1 484 | 139 | 1 345 |
| 10 Q1 | P | 6 096 | 0.6 | - | 4 500 | - | 4 500 | 1 596 | 169 | 1 427 |
| Q2 | P | 4 676 | 0.4 | - | 3 000 | - | 3 000 | 1 676 | 206 | 1 470 |
| Q3 | P | 4 732 | 0.5 | - | 3 000 | - | 3 000 | 1 732 | 250 | 1 482 |
| Q4 | P | 4 863 | 0.5 | - | 3 000 | - | 3 000 | 1 863 | 230 | 1 633 |
| 11 Q1 | P | 14 048 | 1.3 | - | 12 000 | - | 12 000 | 2 048 | 235 | 1 813 |
| Q2 | P | 15 096 | 1.4 | - | 13 000 | - | 13 000 | 2 096 | 263 | 1 833 |
| Q3 | P | 16 906 | 1.6 | - | 14 750 | - | 14 750 | 2 156 | 294 | 1 862 |
| Q4 | P | 23 261 | 2.2 | - | 20 851 | - | 20 851 | 2 410 | 276 | 2 134 |
| 12 Q1 | P | 26 308 | 2.5 | - | 24 060 | - | 24 060 | 2 249 | 308 | 1 941 |
| Q2 | P | 52 935 | 5.0 | - | 24 060 | - | 24 060 | 28 875 | 3 303 | 25 572 |
| Q3 | A | 53 274 | 5.0 | - | 24 060 | - | 24 060 | 29 214 | 2 340 | 26 874 |

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES
12.10 Debt by public enterprises not included in the general government sector (a)
EUR millions

| | Total | | RENFE (b) (c) | RENFE OPERADORA (c) | GIF ---- ADIF (c) | AENA | SEPI | Rest | | | | | | |
|--------------|-------|--------------------------------|------------------|---------------------------|----------------------------|--------|--------|------|-------|---|---|---|---|---|
| | 1 | 2 As a percentage of GDP mp | | | | | | | 3 | 4 | 5 | 6 | 7 | 8 |
| | | | | | | | | | | | | | | |
| 00 | | 10 655 | 1.7 | 6 500 | - | 0 | 387 | 355 | 3 413 | | | | | |
| 01 | | 10 510 | 1.5 | 6 772 | - | 3 | 814 | 213 | 2 712 | | | | | |
| 02 | | 10 394 | 1.4 | 6 823 | - | - | 1 370 | 213 | 1 988 | | | | | |
| 03 | | 11 768 | 1.5 | 6 714 | - | 300 | 2 872 | 213 | 1 669 | | | | | |
| 04 | | 9 626 | 1.1 | 2 104 | - | 800 | 4 917 | 213 | 1 592 | | | | | |
| 05 | | 11 533 | 1.3 | - | 1 751 | 2 190 | 5 456 | 91 | 2 044 | | | | | |
| 06 | | 14 078 | 1.4 | - | 2 246 | 2 607 | 6 425 | 90 | 2 709 | | | | | |
| 07 | | 18 080 | 1.7 | - | 2 780 | 3 426 | 7 932 | 90 | 3 852 | | | | | |
| 08 | | 21 270 | 2.0 | - | 3 152 | 4 080 | 9 463 | 90 | 4 485 | | | | | |
| 09 Q4 | | 25 360 | 2.4 | - | 3 921 | 5 147 | 10 959 | 90 | 5 243 | | | | | |
| 10 Q1 | P | 26 149 | 2.5 | - | 3 921 | 5 140 | 11 545 | 90 | 5 452 | | | | | |
| Q2 | P | 27 196 | 2.6 | - | 4 097 | 5 627 | 11 622 | 90 | 5 758 | | | | | |
| Q3 | P | 27 795 | 2.7 | - | 4 493 | 5 622 | 11 804 | 90 | 5 785 | | | | | |
| Q4 | P | 29 463 | 2.8 | - | 4 852 | 6 653 | 11 960 | 90 | 5 908 | | | | | |
| 11 Q1 | P | 30 567 | 2.9 | - | 5 017 | 7 143 | 12 261 | 90 | 6 056 | | | | | |
| Q2 | P | 31 521 | 3.0 | - | 5 142 | 7 845 | 12 365 | 90 | 6 079 | | | | | |
| Q3 | P | 32 285 | 3.0 | - | 5 122 | 8 492 | 12 369 | 90 | 6 212 | | | | | |
| Q4 | P | 32 667 | 3.1 | - | 5 235 | 8 745 | 12 396 | 90 | 6 201 | | | | | |
| 12 Q1 | P | 32 586 | 3.1 | - | 5 336 | 9 092 | 11 724 | 90 | 6 345 | | | | | |
| Q2 | P | 34 048 | 3.2 | - | 5 302 | 9 572 | 12 750 | 90 | 6 333 | | | | | |
| Q3 | A | 34 749 | 3.3 | - | 5 282 | 10 544 | 12 514 | 90 | 6 319 | | | | | |

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

| | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | Memorandum item: GDP mp (d) | |
|-------|--|------------------------------------|----------------------|--|--|---|------------------------|--|---------------------------|---------------------------------|-----------------------------|-----------|
| | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | Debt according to the EDP | | | |
| | | | | | Total | Social security funds' EDP debt held by other social security funds | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | | Total | Held by other general government units | | | | Rest |
| 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 | |
| 00 | 3 031 | - | 3 031 | 31 809 | 12 977 | - | 12 977 | 9 628 | 3 350 | -0 | 18 832 | 629 907 |
| 01 | 5 561 | - | 5 561 | 31 053 | 12 349 | - | 12 349 | 9 787 | 2 562 | -0 | 18 704 | 680 397 |
| 02 | 5 832 | - | 5 832 | 31 556 | 12 979 | - | 12 979 | 9 527 | 3 452 | 0 | 18 577 | 729 258 |
| 03 | 8 060 | - | 8 060 | 29 459 | 11 009 | - | 11 009 | 9 491 | 1 518 | -0 | 18 450 | 783 082 |
| 04 | 8 488 | - | 8 488 | 29 412 | 11 089 | - | 11 089 | 9 310 | 1 779 | 0 | 18 323 | 841 294 |
| 05 | 9 968 | - | 9 968 | 29 179 | 10 933 | - | 10 933 | 9 271 | 1 662 | 0 | 18 246 | 909 298 |
| 06 | 13 124 | - | 13 124 | 28 599 | 10 430 | - | 10 430 | 9 287 | 1 143 | 0 | 18 169 | 985 547 |
| 07 | 13 681 | - | 13 681 | 28 817 | 11 649 | - | 11 649 | 9 343 | 2 306 | -0 | 17 169 | 1 053 161 |
| 08 | 7 586 | - | 7 586 | 28 085 | 10 917 | - | 10 917 | 9 327 | 1 590 | -0 | 17 169 | 1 087 788 |
| 09 | 8 096 | - | 8 096 | 27 489 | 10 321 | - | 10 321 | 9 340 | 981 | -0 | 17 169 | 1 048 060 |
| 10 | -1 934 | - | -1 934 | 27 848 | 10 680 | - | 10 680 | 9 309 | 1 371 | -0 | 17 169 | 1 048 883 |
| 11 | -773 | - | -773 | 27 442 | 10 274 | - | 10 274 | 9 309 | 965 | -0 | 17 169 | 1 063 355 |
| 11 Q1 | P | ... | ... | 26 567 | 9 399 | - | 9 399 | 9 309 | 90 | -0 | 17 169 | 1 052 763 |
| Q2 | P | ... | ... | 26 677 | 9 509 | - | 9 509 | 9 309 | 200 | -0 | 17 169 | 1 058 036 |
| Q3 | P | ... | ... | 26 557 | 9 389 | - | 9 389 | 9 309 | 80 | -0 | 17 169 | 1 062 368 |
| Q4 | P | ... | ... | 27 442 | 10 274 | - | 10 274 | 9 309 | 965 | -0 | 17 169 | 1 063 355 |
| 12 Q1 | P | ... | ... | 26 559 | 9 391 | - | 9 391 | 9 309 | 82 | -0 | 17 169 | 1 061 985 |
| Q2 | A | ... | ... | 26 559 | 9 391 | - | 9 391 | 9 309 | 82 | -0 | 17 169 | 1 058 105 |

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

| | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | Memorandum item: GDP mp (d) (EUR millions) | |
|-------|--|------------------------------------|----------------------|--|--|---|------------------------|--|---------------------------|---------------------------------|--|-----------|
| | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | Debt according to the EDP | | | |
| | | | | | Total | Social security funds' EDP debt held by other social security funds | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | | Total | Held by other general government units | | | | Rest |
| 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 | |
| 00 | 0.5 | - | 0.5 | 5.0 | 2.1 | - | 2.1 | 1.5 | 0.5 | -0.0 | 3.0 | 629 907 |
| 01 | 0.8 | - | 0.8 | 4.6 | 1.8 | - | 1.8 | 1.4 | 0.4 | -0.0 | 2.7 | 680 397 |
| 02 | 0.8 | - | 0.8 | 4.3 | 1.8 | - | 1.8 | 1.3 | 0.5 | 0.0 | 2.5 | 729 258 |
| 03 | 1.0 | - | 1.0 | 3.8 | 1.4 | - | 1.4 | 1.2 | 0.2 | -0.0 | 2.4 | 783 082 |
| 04 | 1.0 | - | 1.0 | 3.5 | 1.3 | - | 1.3 | 1.1 | 0.2 | 0.0 | 2.2 | 841 294 |
| 05 | 1.1 | - | 1.1 | 3.2 | 1.2 | - | 1.2 | 1.0 | 0.2 | 0.0 | 2.0 | 909 298 |
| 06 | 1.3 | - | 1.3 | 2.9 | 1.1 | - | 1.1 | 0.9 | 0.1 | 0.0 | 1.8 | 985 547 |
| 07 | 1.3 | - | 1.3 | 2.7 | 1.1 | - | 1.1 | 0.9 | 0.2 | -0.0 | 1.6 | 1 053 161 |
| 08 | 0.7 | - | 0.7 | 2.6 | 1.0 | - | 1.0 | 0.9 | 0.1 | -0.0 | 1.6 | 1 087 788 |
| 09 | 0.8 | - | 0.8 | 2.6 | 1.0 | - | 1.0 | 0.9 | 0.1 | -0.0 | 1.6 | 1 048 060 |
| 10 | -0.2 | - | -0.2 | 2.7 | 1.0 | - | 1.0 | 0.9 | 0.1 | -0.0 | 1.6 | 1 048 883 |
| 11 | -0.1 | - | -0.1 | 2.6 | 1.0 | - | 1.0 | 0.9 | 0.1 | -0.0 | 1.6 | 1 063 355 |
| 11 Q1 | P | ... | ... | 2.5 | 0.9 | - | 0.9 | 0.9 | 0.0 | -0.0 | 1.6 | 1 052 763 |
| Q2 | P | ... | ... | 2.5 | 0.9 | - | 0.9 | 0.9 | 0.0 | -0.0 | 1.6 | 1 058 036 |
| Q3 | P | ... | ... | 2.5 | 0.9 | - | 0.9 | 0.9 | 0.0 | -0.0 | 1.6 | 1 062 368 |
| Q4 | P | ... | ... | 2.6 | 1.0 | - | 1.0 | 0.9 | 0.1 | -0.0 | 1.6 | 1 063 355 |
| 12 Q1 | P | ... | ... | 2.5 | 0.9 | - | 0.9 | 0.9 | 0.0 | -0.0 | 1.6 | 1 061 985 |
| Q2 | A | ... | ... | 2.5 | 0.9 | - | 0.9 | 0.9 | 0.0 | -0.0 | 1.6 | 1 058 105 |

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisition of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|---------|---|---|--|------------------------------|---------|-----------------|------------------------|--|--------|---|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within social security funds | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | Total | Held by other general government units | Rest | | | | |
| | | | | | | | | | | | | | |
| 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 00 | -127 | -3 031 | 2 887 | 675 | 2 212 | 17 | 17 | 35 | -19 | - | - | - | -0 |
| 01 | -127 | -5 561 | 4 049 | 229 | 3 820 | 1 385 | 1 385 | -160 | 1 545 | - | - | - | -0 |
| 02 | -127 | -5 832 | 6 536 | 4 995 | 1 540 | -831 | -831 | 261 | -1 092 | - | - | - | -0 |
| 03 | -127 | -8 060 | 6 308 | 4 606 | 1 703 | 1 625 | 1 625 | 36 | 1 589 | - | - | - | - |
| 04 | -127 | -8 488 | 8 371 | 8 496 | -126 | -10 | -10 | 181 | -191 | - | - | - | -0 |
| 05 | -77 | -9 968 | 9 445 | 4 065 | 5 380 | 446 | 446 | 39 | 407 | - | - | - | -0 |
| 06 | -77 | -13 124 | 12 424 | -878 | 13 302 | 623 | 623 | -16 | 639 | - | - | - | -0 |
| 07 | -1 000 | -13 681 | 13 942 | 4 255 | 9 687 | -1 261 | -1 030 | -56 | -974 | - | - | -231 | -0 |
| 08 | - | -7 586 | 6 897 | 8 513 | -1 615 | 689 | 689 | 16 | 673 | - | - | - | - |
| 09 | - | -8 096 | 7 583 | 12 110 | -4 528 | 513 | 513 | -13 | 526 | - | - | - | -0 |
| 10 | P | - | 1 934 | -1 543 | 15 639 | -17 182 | -391 | -391 | 31 | -422 | - | - | -0 |
| 11 | P | - | 773 | -1 356 | 1 297 | -2 652 | 583 | 583 | - | 583 | - | - | 0 |

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisition of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|---------|---|---|--|------------------------------|---------|-----------------|------------------------|--|------|---|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within social security funds | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | Total | Held by other general government units | Rest | | | | |
| | | | | | | | | | | | | | |
| 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 00 | -0.0 | -0.5 | 0.5 | 0.1 | 0.4 | 0.0 | 0.0 | 0.0 | -0.0 | - | - | - | -0.0 |
| 01 | -0.0 | -0.8 | 0.6 | 0.0 | 0.6 | 0.2 | 0.2 | -0.0 | 0.2 | - | - | - | -0.0 |
| 02 | -0.0 | -0.8 | 0.9 | 0.7 | 0.2 | -0.1 | -0.1 | 0.0 | -0.1 | - | - | - | -0.0 |
| 03 | -0.0 | -1.0 | 0.8 | 0.6 | 0.2 | 0.2 | 0.2 | 0.0 | 0.2 | - | - | - | - |
| 04 | -0.0 | -1.0 | 1.0 | 1.0 | -0.0 | -0.0 | -0.0 | 0.0 | -0.0 | - | - | - | -0.0 |
| 05 | -0.0 | -1.1 | 1.0 | 0.4 | 0.6 | 0.0 | 0.0 | 0.0 | 0.0 | - | - | - | -0.0 |
| 06 | -0.0 | -1.3 | 1.3 | -0.1 | 1.3 | 0.1 | 0.1 | -0.0 | 0.1 | - | - | - | -0.0 |
| 07 | -0.1 | -1.3 | 1.3 | 0.4 | 0.9 | -0.1 | -0.1 | -0.0 | -0.1 | - | - | -0.0 | -0.0 |
| 08 | - | -0.7 | 0.6 | 0.8 | -0.1 | 0.1 | 0.1 | 0.0 | 0.1 | - | - | - | - |
| 09 | - | -0.8 | 0.7 | 1.2 | -0.4 | 0.0 | 0.0 | -0.0 | 0.1 | - | - | - | -0.0 |
| 10 | P | - | 0.2 | -0.1 | 1.5 | -0.0 | -0.0 | 0.0 | -0.0 | - | - | - | -0.0 |
| 11 | P | - | 0.1 | -0.1 | 0.1 | -0.2 | 0.1 | 0.1 | - | 0.1 | - | - | 0.0 |

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net acquisition of financial assets

EUR millions

| | Total | Currency and deposits | | | | Securities other than shares | | | | Loans | Shares and other equity | | | Other accounts receivable | Memorandum item: financial assets vis-à-vis general government |
|--------------|----------|-----------------------|-----------------------------------|-----------------------------|----------------|------------------------------|------------|-----------|-----------------------|-------|-------------------------|--------|--------------|---------------------------|--|
| | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | Financial derivatives | | Total | Shares | Other equity | | |
| | | | | | | | | | | | | | | | |
| 00 | 2 887 | 2 350 | 2 326 | -66 | 90 | 713 | 58 | 656 | - | 0 | - | - | - | -176 | 675 |
| 01 | 4 049 | 3 745 | 3 123 | 128 | 494 | 781 | 75 | 706 | - | -0 | - | - | - | -477 | 229 |
| 02 | 6 536 | 2 276 | 1 773 | 436 | 67 | 4 704 | 189 | 4 515 | - | 0 | - | - | - | -445 | 4 995 |
| 03 | 6 308 | 1 821 | 1 246 | 392 | 182 | 4 086 | -298 | 4 384 | - | 1 | - | - | - | 401 | 4 606 |
| 04 | 8 371 | -1 481 | -1 976 | 491 | 4 | 9 353 | 1 019 | 8 334 | - | -1 | - | - | - | 500 | 8 496 |
| 05 | 9 445 | -293 | -1 020 | 642 | 85 | 7 923 | 508 | 7 415 | - | -1 | - | - | - | 1 816 | 4 065 |
| 06 | 12 424 | 1 855 | 1 117 | 447 | 291 | 9 541 | -1 372 | 10 912 | - | -1 | - | - | - | 1 030 | -878 |
| 07 | 13 942 | 4 714 | 2 680 | 1 253 | 782 | 9 743 | 527 | 9 216 | - | 1 | - | - | - | -516 | 4 255 |
| 08 | 6 897 | -4 728 | -3 375 | -781 | -572 | 11 931 | 510 | 11 421 | - | 1 | - | - | - | -307 | 8 513 |
| 09 | 7 583 | 6 219 | 6 042 | 331 | -153 | 20 | -37 | 58 | - | 2 | 228 | - | 228 | 1 113 | 12 110 |
| 10 | P -1 543 | -11 378 | -10 502 | -570 | -305 | 9 752 | 2 525 | 7 228 | - | 0 | -85 | - | -85 | 168 | 15 639 |
| 11 | P -1 356 | -3 016 | -2 173 | -176 | -667 | 573 | -1 514 | 2 088 | - | -0 | -77 | - | -77 | 1 165 | 1 297 |
| 10 Q4 | P -4 894 | -2 551 | -1 708 | -381 | -462 | 2 223 | -894 | 3 117 | - | 0 | -109 | - | -109 | -4 457 | 1 164 |
| 11 Q1 | P 2 158 | 1 551 | 302 | 885 | 365 | -1 607 | -895 | -711 | - | - | -9 | - | -9 | 2 222 | -800 |
| Q2 | P 3 048 | 1 493 | 1 940 | -496 | 50 | 2 478 | -301 | 2 779 | - | - | -30 | - | -30 | -893 | 2 500 |
| Q3 | P -5 302 | -4 517 | -4 253 | 26 | -291 | 539 | -196 | 734 | - | - | -12 | - | -12 | -1 311 | 601 |
| Q4 | P -1 260 | -1 544 | -162 | -591 | -791 | -837 | -122 | -715 | - | -0 | -26 | - | -26 | 1 147 | -1 005 |
| 12 Q1 | P 2 694 | 228 | -340 | 434 | 135 | 662 | 1 338 | -676 | - | - | -38 | - | -38 | 1 841 | 647 |
| Q2 | A 5 854 | 6 455 | 2 064 | 4 062 | 329 | -1 718 | 2 005 | -3 723 | - | - | 37 | - | 37 | 1 080 | -103 |

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

| | Total | Currency and deposits | Securities other than shares | | | Loans | | | Memorandum item: Debt according to the EDP held by other general government units (a) | | |
|--------------|----------|-----------------------|------------------------------|------------|-----------|--------|------------|-----------|---|------------|------|
| | | | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | State loan | Rest |
| | | | | | | | | | | | |
| 00 | 18 832 | 3.0 | - | - | - | 18 832 | - | 18 832 | 17 169 | 17 169 | - |
| 01 | 18 704 | 2.7 | - | - | - | 18 704 | - | 18 704 | 17 169 | 17 169 | - |
| 02 | 18 577 | 2.5 | - | - | - | 18 577 | - | 18 577 | 17 169 | 17 169 | - |
| 03 | 18 450 | 2.4 | - | - | - | 18 450 | - | 18 450 | 17 169 | 17 169 | - |
| 04 | 18 323 | 2.2 | - | - | - | 18 323 | - | 18 323 | 17 169 | 17 169 | - |
| 05 | 18 246 | 2.0 | - | - | - | 18 246 | - | 18 246 | 17 169 | 17 169 | - |
| 06 | 18 169 | 1.8 | - | - | - | 18 169 | - | 18 169 | 17 169 | 17 169 | - |
| 07 | 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| 08 | 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| 09 Q4 | 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| 10 Q1 | P 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| Q2 | P 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| Q3 | P 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| Q4 | P 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| 11 Q1 | P 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| Q2 | P 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| Q3 | P 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| Q4 | P 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| 12 Q1 | P 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| Q2 | P 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| Q3 | A 17 195 | 1.6 | - | - | - | 17 195 | 14 | 17 181 | 17 169 | 17 169 | - |

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12

Table 12.1

- a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
- b. A positive (negative) sign indicates that central government has obtained profits (losses) in respect of this item.
- c. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
- d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

Table 12.3

- a. Annual change in column 11 of Table 12.1.
- b. Column 3 of Table 12.1 with the opposite sign.
- c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- d. Breakdown of column in Table 12.5.
- e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4

See notes to Table 12.3

Table 12.6

- a. Breakdowns of securities other than shares by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total securities other than shares' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
- b. Not deducted from column 1.

Table 12.10

- a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
- b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
- c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11

- a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
- b. A positive (negative) sign indicates that social security funds have obtained profits (losses) in respect of this item.

c. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.11.

Table 12.13

a. Annual change in column 11 of Table 12.11.

b. Column 3 of Table 12.11 with the opposite sign.

c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

d. Breakdown of column in Table 12.15.

e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14

See notes to Table 12.13.

Table 12.16

a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

| | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | Memorandum item: GDP mp (d) | |
|-------|--|------------------------------------|----------------------|--|--|---|------------------------|--|---------------------------|---------------------------------|-----------------------------|-----------|
| | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | Debt according to the EDP | | | |
| | | | | | Total | Regional (autonomous) governments' EDP debt held by other regional (autonomous) governments | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | | Total | Held by other general government units | | | | Rest |
| 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 | |
| 00 | -3 211 | 10 | -3 201 | 48 058 | 8 583 | - | 7 073 | 183 | 6 889 | 1 511 | 39 474 | 629 907 |
| 01 | -4 346 | 25 | -4 321 | 51 143 | 7 436 | - | 6 366 | - | 6 366 | 1 070 | 43 706 | 680 397 |
| 02 | -3 570 | 35 | -3 535 | 57 130 | 10 670 | - | 8 965 | - | 8 965 | 1 705 | 46 460 | 729 258 |
| 03 | -3 829 | 59 | -3 770 | 61 749 | 12 754 | - | 11 084 | 264 | 10 820 | 1 670 | 48 995 | 783 082 |
| 04 | -687 | 38 | -649 | 66 113 | 14 118 | - | 12 196 | 220 | 11 976 | 1 922 | 51 994 | 841 294 |
| 05 | -2 604 | -27 | -2 631 | 74 839 | 17 016 | - | 15 194 | 309 | 14 885 | 1 822 | 57 822 | 909 298 |
| 06 | -361 | -21 | -382 | 80 275 | 21 207 | - | 20 130 | 231 | 19 899 | 1 077 | 59 068 | 985 547 |
| 07 | -2 343 | -3 | -2 346 | 85 681 | 24 642 | - | 23 755 | 455 | 23 300 | 887 | 61 039 | 1 053 161 |
| 08 | -18 212 | 9 | -18 203 | 99 734 | 27 109 | - | 26 034 | 403 | 25 631 | 1 075 | 72 625 | 1 087 788 |
| 09 | -21 343 | -104 | -21 447 | 119 330 | 28 368 | - | 27 156 | 430 | 26 726 | 1 211 | 90 962 | 1 048 060 |
| 10 | P -39 603 | -105 | -39 708 | 153 329 | 32 551 | - | 33 709 | 6 352 | 27 357 | -1 158 | 120 778 | 1 048 883 |
| 11 | P -54 057 | -91 | -54 148 | 199 040 | 57 677 | - | 60 730 | 24 157 | 36 573 | -3 053 | 141 363 | 1 063 355 |
| 11 Q1 | P ... | ... | ... | 158 505 | 31 801 | - | 33 952 | 6 027 | 27 925 | -2 152 | 126 705 | 1 052 763 |
| Q2 | P ... | ... | ... | 166 774 | 31 118 | - | 33 151 | 5 751 | 27 400 | -2 033 | 135 656 | 1 058 036 |
| Q3 | P ... | ... | ... | 171 512 | 33 960 | - | 34 779 | 5 493 | 29 286 | -819 | 137 552 | 1 062 368 |
| Q4 | P ... | ... | ... | 199 040 | 57 677 | - | 60 730 | 24 157 | 36 573 | -3 053 | 141 363 | 1 063 355 |
| 12 Q1 | P ... | ... | ... | 202 382 | 55 987 | - | 59 081 | 22 922 | 36 159 | -3 094 | 146 395 | 1 061 985 |
| Q2 | A ... | ... | ... | 202 198 | 33 926 | - | 42 670 | 21 687 | 20 983 | -8 744 | 168 271 | 1 058 105 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

| | Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | Memorandum item: GDP mp (d) (EUR millions) | |
|-------|--|------------------------------------|----------------------|--|--|---|------------------------|--|---------------------------|---------------------------------|--|-----------|
| | According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | Debt according to the EDP | | | |
| | | | | | Total | Regional (autonomous) governments' EDP debt held by other regional (autonomous) governments | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | | | Total | Held by other general government units | | | | Rest |
| 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 | |
| 00 | -0.5 | 0.0 | -0.5 | 7.6 | 1.4 | - | 1.1 | 0.0 | 1.1 | 0.2 | 6.3 | 629 907 |
| 01 | -0.6 | 0.0 | -0.6 | 7.5 | 1.1 | - | 0.9 | -0.0 | 0.9 | 0.2 | 6.4 | 680 397 |
| 02 | -0.5 | 0.0 | -0.5 | 7.8 | 1.5 | - | 1.2 | - | 1.2 | 0.2 | 6.4 | 729 258 |
| 03 | -0.5 | 0.0 | -0.5 | 7.9 | 1.6 | - | 1.4 | 0.0 | 1.4 | 0.2 | 6.3 | 783 082 |
| 04 | -0.1 | 0.0 | -0.1 | 7.9 | 1.7 | - | 1.4 | 0.0 | 1.4 | 0.2 | 6.2 | 841 294 |
| 05 | -0.3 | -0.0 | -0.3 | 8.2 | 1.9 | - | 1.7 | 0.0 | 1.6 | 0.2 | 6.4 | 909 298 |
| 06 | -0.0 | -0.0 | -0.0 | 8.1 | 2.2 | - | 2.0 | 0.0 | 2.0 | 0.1 | 6.0 | 985 547 |
| 07 | -0.2 | -0.0 | -0.2 | 8.1 | 2.3 | - | 2.3 | 0.0 | 2.2 | 0.1 | 5.8 | 1 053 161 |
| 08 | -1.7 | 0.0 | -1.7 | 9.2 | 2.5 | - | 2.4 | 0.0 | 2.4 | 0.1 | 6.7 | 1 087 788 |
| 09 | -2.0 | -0.0 | -2.0 | 11.4 | 2.7 | - | 2.6 | 0.0 | 2.6 | 0.1 | 8.7 | 1 048 060 |
| 10 | P -3.8 | -0.0 | -3.8 | 14.6 | 3.1 | - | 3.2 | 0.6 | 2.6 | -0.1 | 11.5 | 1 048 883 |
| 11 | P -5.1 | -0.0 | -5.1 | 18.7 | 5.4 | - | 5.7 | 2.3 | 3.4 | -0.3 | 13.3 | 1 063 355 |
| 11 Q1 | P ... | ... | ... | 15.1 | 3.0 | - | 3.2 | 0.6 | 2.7 | -0.2 | 12.0 | 1 052 763 |
| Q2 | P ... | ... | ... | 15.8 | 2.9 | - | 3.1 | 0.5 | 2.6 | -0.2 | 12.8 | 1 058 036 |
| Q3 | P ... | ... | ... | 16.1 | 3.2 | - | 3.3 | 0.5 | 2.8 | -0.1 | 12.9 | 1 062 368 |
| Q4 | P ... | ... | ... | 18.7 | 5.4 | - | 5.7 | 2.3 | 3.4 | -0.3 | 13.3 | 1 063 355 |
| 12 Q1 | P ... | ... | ... | 19.1 | 5.3 | - | 5.6 | 2.2 | 3.4 | -0.3 | 13.8 | 1 061 985 |
| Q2 | A ... | ... | ... | 19.1 | 3.2 | - | 4.0 | 2.0 | 2.0 | -0.8 | 15.9 | 1 058 105 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisition of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|----|---|---|--|------------------------------|--------|-----------------|------------------------|--|--------|---|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within regional (autonomous) governments | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 |
| 00 | 1 909 | 3 201 | 438 | -253 | 691 | -1 730 | -1 639 | -12 | -1 627 | - | 58 | - | -149 |
| 01 | 4 232 | 4 321 | -636 | 232 | -868 | 547 | 734 | 183 | 551 | - | 34 | - | -221 |
| 02 | 2 753 | 3 535 | 2 217 | 59 | 2 158 | -2 999 | -2 556 | 0 | -2 556 | - | -167 | - | -276 |
| 03 | 2 535 | 3 770 | 1 250 | 861 | 389 | -2 485 | -2 077 | -264 | -1 813 | - | -145 | - | -263 |
| 04 | 3 000 | 649 | 3 718 | -462 | 4 180 | -1 368 | -1 054 | 44 | -1 098 | - | -37 | - | -276 |
| 05 | 5 828 | 2 631 | 6 430 | 592 | 5 838 | -3 233 | -3 049 | -89 | -2 960 | - | 71 | - | -255 |
| 06 | 1 245 | 382 | 6 160 | 397 | 5 764 | -5 297 | -4 984 | 78 | -5 062 | - | -68 | - | -245 |
| 07 | 1 971 | 2 346 | 3 501 | -115 | 3 616 | -3 876 | -3 570 | -224 | -3 346 | - | -105 | - | -201 |
| 08 | 11 586 | 18 203 | -4 049 | 524 | -4 573 | -2 568 | -2 258 | 52 | -2 310 | - | 55 | - | -365 |
| 09 | 18 338 | 21 447 | -1 476 | -873 | -603 | -1 633 | -1 061 | -27 | -1 034 | - | 23 | - | -595 |
| 10 | P 29 816 | 39 708 | -2 670 | -459 | -2 211 | -7 222 | -6 497 | -5 922 | -575 | - | 111 | - | -836 |
| 11 | P 20 585 | 54 148 | -6 055 | -234 | -5 821 | -27 508 | -27 048 | -17 805 | -9 243 | - | 200 | - | -661 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisition of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|----|---|---|--|------------------------------|-------|-----------------|------------------------|--|-------|---|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within regional (autonomous) governments | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 |
| 00 | 0.3 | 0.5 | 0.1 | -0.0 | 0.1 | -0.3 | -0.3 | -0.0 | -0.3 | - | 0.0 | - | -0.0 |
| 01 | 0.6 | 0.6 | -0.1 | 0.0 | -0.1 | 0.1 | 0.1 | 0.0 | 0.1 | - | 0.0 | - | -0.0 |
| 02 | 0.4 | 0.5 | 0.3 | 0.0 | 0.3 | -0.4 | -0.4 | 0.0 | -0.4 | - | -0.0 | - | -0.0 |
| 03 | 0.3 | 0.5 | 0.2 | 0.1 | 0.0 | -0.3 | -0.3 | -0.0 | -0.2 | - | -0.0 | - | -0.0 |
| 04 | 0.4 | 0.1 | 0.4 | -0.1 | 0.5 | -0.2 | -0.1 | 0.0 | -0.1 | - | -0.0 | - | -0.0 |
| 05 | 0.6 | 0.3 | 0.7 | 0.1 | 0.6 | -0.4 | -0.3 | -0.0 | -0.3 | - | 0.0 | - | -0.0 |
| 06 | 0.1 | 0.0 | 0.6 | 0.0 | 0.6 | -0.5 | -0.5 | 0.0 | -0.5 | - | -0.0 | - | -0.0 |
| 07 | 0.2 | 0.2 | 0.3 | -0.0 | 0.3 | -0.4 | -0.3 | -0.0 | -0.3 | - | -0.0 | - | -0.0 |
| 08 | 1.1 | 1.7 | -0.4 | 0.0 | -0.4 | -0.2 | -0.2 | 0.0 | -0.2 | - | 0.0 | - | -0.0 |
| 09 | 1.7 | 2.0 | -0.1 | -0.1 | -0.1 | -0.2 | -0.1 | -0.0 | -0.1 | - | 0.0 | - | -0.1 |
| 10 | P 2.8 | 3.8 | -0.3 | -0.0 | -0.2 | -0.7 | -0.6 | -0.6 | -0.1 | - | 0.0 | - | -0.1 |
| 11 | P 1.9 | 5.1 | -0.6 | -0.0 | -0.5 | -2.6 | -2.5 | -1.7 | -0.9 | - | 0.0 | - | -0.1 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.5 Net acquisition of financial assets

EUR millions

| | Total | Currency and deposits | | | | Securities other than shares | | | | Loans | Shares and other equity | | | Other accounts receivable | Memorandum item: financial assets vis-à-vis general government |
|--------------|----------|-----------------------|-----------------------------------|-----------------------------|----------------|------------------------------|------------|-----------|-----------------------|-------|-------------------------|--------|--------------|---------------------------|--|
| | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | Financial derivatives | | Total | Shares | Other equity | | |
| | | | | | | | | | | | | | | | |
| 00 | 438 | 753 | -22 | 761 | 14 | -10 | - | - | -10 | -11 | -104 | -176 | 72 | -190 | -253 |
| 01 | -636 | -958 | -64 | -838 | -56 | -25 | - | - | -25 | 2 | 187 | 65 | 122 | 158 | 232 |
| 02 | 2 217 | 2 013 | 5 | 1 831 | 177 | -35 | - | - | -35 | -2 | 182 | -2 | 185 | 59 | 59 |
| 03 | 1 250 | -49 | -1 | -59 | 11 | -59 | - | - | -59 | 0 | 519 | 240 | 279 | 840 | 861 |
| 04 | 3 718 | 3 853 | 3 | 3 201 | 649 | -38 | - | - | -38 | 14 | 437 | 84 | 353 | -548 | -462 |
| 05 | 6 430 | 5 275 | 45 | 5 074 | 156 | 27 | - | - | 27 | 9 | 594 | 249 | 345 | 525 | 592 |
| 06 | 6 160 | 4 761 | 32 | 4 094 | 635 | 21 | - | - | 21 | 3 | 314 | 209 | 105 | 1 061 | 397 |
| 07 | 3 501 | 3 475 | 488 | 1 628 | 1 359 | 3 | - | - | 3 | 8 | 129 | -9 | 138 | -114 | -115 |
| 08 | -4 049 | -4 903 | 1 227 | -4 784 | -1 346 | -9 | - | - | -9 | 3 | 336 | 328 | 8 | 524 | 524 |
| 09 | -1 476 | -2 753 | -921 | -1 026 | -806 | 104 | - | - | 104 | 232 | 125 | 117 | 8 | 815 | -873 |
| 10 | P -2 670 | -1 920 | -604 | -1 837 | 521 | 105 | - | - | 105 | 176 | 116 | 108 | 8 | -1 147 | -459 |
| 11 | P -6 055 | -6 055 | -198 | -5 221 | -636 | 91 | - | - | 91 | 41 | -31 | -23 | -8 | -101 | -234 |
| 10 Q4 | P 631 | 1 169 | 203 | 1 497 | -530 | 90 | - | - | 90 | 44 | 28 | 26 | 2 | -701 | -4 |
| 11 Q1 | P -2 893 | -2 526 | -258 | -2 348 | 80 | -9 | - | - | -9 | 10 | -7 | -5 | -2 | -362 | -341 |
| Q2 | P -1 899 | -1 559 | 402 | -2 046 | 85 | -12 | - | - | -12 | 10 | -5 | -3 | -2 | -332 | -330 |
| Q3 | P -314 | -1 217 | -278 | -691 | -248 | -16 | - | - | -16 | 10 | -8 | -6 | -2 | 917 | 918 |
| Q4 | P -949 | -754 | -65 | -136 | -553 | 128 | - | - | 128 | 10 | -10 | -8 | -2 | -324 | -481 |
| 12 Q1 | P 1 488 | 1 653 | 40 | 1 364 | 249 | -9 | - | - | -9 | -9 | -6 | -3 | -3 | -141 | -502 |
| Q2 | A -1 138 | -1 665 | -84 | -1 696 | 114 | 1 | - | - | 1 | 5 | 23 | 26 | -3 | 498 | 786 |

13. COMUNIDADES AUTÓNOMAS

13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Septiembre de 2012

Millones de euros

| Serie en cuadro y columna/ Time series in table and column | Total | Valores distintos de acciones/ Securities other than shares | | | Préstamos/Loans | | | | | Asociaciones Público-Privadas (APPs)/ Public-Private Partnerships (PPPs) | TOTAL | | |
|---|----------------|--|-----------------------------|---------------------------|---------------------|--|----------------------------|---------------------------|--|---|---------------|------------------------------------|--|
| | | Total | Corto plazo / Short-term | Largo plazo/ Long-term | Total | Instituciones financieras residentes / Resident financial institutions | | | Administración Central /Central Government | | | | |
| | | | | | | Total | Corto plazo/ Short-term | Largo plazo/ Long-term | Resto del mundo/ Rest of the world | | | Fondo de Liquidez Autonómico (FLA) | Fondo para la Financiación de los Pagos a Proveedores (FFPP) |
| 1 | 2=3+6 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 | |
| TOTAL | 167 460 | 65 686 | 7 814 | 57 872 | 101 774 | 52 155 | 11 828 | 40 327 | 27 949 | - | 17 694 | 3 976 | TOTAL |
| 1. Andalucía | 18 495 | 7 544 | 405 | 7 139 | 10 951 | 6 085 | 1 717 | 4 368 | 2 173 | - | 2 693 | - | 1. Andalucía |
| 2. Aragón | 4 230 | 1 490 | 18 | 1 472 | 2 740 | 1 402 | 88 | 1 315 | 911 | - | 425 | 2 | 2. Aragón |
| 3. Principado de Asturias | 2 395 | - | - | - | 2 395 | 1 276 | 87 | 1 189 | 875 | - | 243 | - | 3. Principado de Asturias |
| 4. Illes Balears | 5 414 | 1 670 | - | 1 670 | 3 744 | 2 497 | 472 | 2 026 | 339 | - | 843 | 65 | 4. Illes Balears |
| 5. Canarias | 4 106 | 1 637 | 55 | 1 582 | 2 469 | 2 084 | 95 | 1 989 | 153 | - | 231 | - | 5. Canarias |
| 6. Cantabria | 1 756 | 48 | - | 48 | 1 708 | 1 175 | 120 | 1 055 | 206 | - | 327 | - | 6. Cantabria |
| 7. Castilla-La Mancha | 9 694 | 1 770 | - | 1 770 | 7 924 | 3 444 | 586 | 2 857 | 1 565 | - | 2 916 | - | 7. Castilla-La Mancha |
| 8. Castilla y León | 6 938 | 1 372 | - | 1 372 | 5 566 | 2 452 | 52 | 2 401 | 1 749 | - | 1 051 | 314 | 8. Castilla y León |
| 9. Cataluña | 45 754 | 24 672 | 5 628 | 19 045 | 21 082 | 11 213 | 4 260 | 6 953 | 6 104 | - | 2 020 | 1 744 | 9. Cataluña |
| 10. Extremadura | 2 275 | 66 | - | 66 | 2 209 | 1 551 | 186 | 1 365 | 430 | - | 228 | - | 10. Extremadura |
| 11. Galicia | 7 622 | 4 095 | - | 4 095 | 3 527 | 1 980 | 132 | 1 848 | 1 245 | - | - | 302 | 11. Galicia |
| 12. La Rioja | 1 081 | - | - | - | 1 081 | 821 | 288 | 533 | 189 | - | 71 | - | 12. La Rioja |
| 13. Comunidad de Madrid | 17 780 | 8 412 | - | 8 412 | 9 368 | 3 783 | 377 | 3 406 | 3 631 | - | 1 257 | 697 | 13. Comunidad de Madrid |
| 14. Región de Murcia | 4 349 | 1 103 | 295 | 808 | 3 247 | 1 346 | 186 | 1 160 | 863 | - | 1 038 | - | 14. Región de Murcia |
| 15. Comunidad Foral de Navarra | 2 894 | 1 565 | - | 1 565 | 1 330 | 636 | 36 | 600 | 400 | - | - | 294 | 15. Comunidad Foral de Navarra |
| 16. País Vasco | 7 103 | 2 973 | - | 2 973 | 4 129 | 2 040 | 13 | 2 028 | 2 089 | - | - | - | 16. País Vasco |
| 17. Comunitat Valenciana | 25 574 | 7 269 | 1 414 | 5 855 | 18 305 | 8 369 | 3 133 | 5 236 | 5 027 | - | 4 351 | 559 | 17. Comunitat Valenciana |
| PRO MEMORIA: | | | | | | | | | | | | | MEMORANDUM ITEM: |
| EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP | 12 182 | 1 249 | - | 1 249 | 10 933 | 7 265 | 387 | 6 868 | 3 668 | - | - | - | PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT |

September 2012 data

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

| | Total | As a percentage of GDP mp | By instruments | | | | | | Memorandum item: Debt according to EDP held by other general government units | | | |
|--------------|-----------|---------------------------|----------------------------|------------|-----------|---------|------------|------------|--|----------------------------------|--|------|
| | | | Debt securities issued (a) | | | Loans | | | Total | Fondo de Liquidez Autónoma (FLA) | Fondo para la Financiación de los Pagos a Proveedores (FFPP) | Rest |
| | | | Total | Short-term | Long-term | Total | Short-term | Long-term | | | | |
| 1=3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+8 | 7 | 8 | 9=10+11+12 | 10 | 11 | 12 | |
| 00 | 39 474 | 6.3 | 19 890 | 1 067 | 18 823 | 19 584 | 4 035 | 15 549 | - | - | - | - |
| 01 | 43 706 | 6.4 | 20 614 | 1 343 | 19 271 | 23 092 | 4 530 | 18 562 | - | - | - | - |
| 02 | 46 460 | 6.4 | 23 449 | 1 371 | 22 078 | 23 011 | 3 300 | 19 711 | - | - | - | - |
| 03 | 48 995 | 6.3 | 25 130 | 1 175 | 23 955 | 23 865 | 3 799 | 20 066 | - | - | - | - |
| 04 | 51 994 | 6.2 | 26 645 | 1 390 | 25 255 | 25 349 | 3 346 | 22 004 | - | - | - | - |
| 05 | 57 822 | 6.4 | 29 510 | 1 697 | 27 813 | 28 312 | 2 257 | 26 055 | - | - | - | - |
| 06 | 59 068 | 6.0 | 31 273 | 1 514 | 29 759 | 27 795 | 2 492 | 25 304 | - | - | - | - |
| 07 | 61 039 | 5.8 | 31 394 | 1 752 | 29 642 | 29 645 | 2 727 | 26 918 | - | - | - | - |
| 08 | 72 625 | 6.7 | 32 831 | 2 245 | 30 586 | 39 794 | 4 751 | 35 043 | - | - | - | - |
| 09 Q4 | 90 962 | 8.7 | 41 616 | 2 091 | 39 525 | 49 346 | 6 740 | 42 606 | - | - | - | - |
| 10 Q1 | P 99 403 | 9.5 | 47 314 | 2 572 | 44 741 | 52 089 | 8 151 | 43 938 | - | - | - | - |
| Q2 | P 109 152 | 10.4 | 49 838 | 1 665 | 48 173 | 59 314 | 8 164 | 51 150 | - | - | - | - |
| Q3 | P 111 992 | 10.7 | 49 878 | 2 199 | 47 679 | 62 114 | 7 583 | 54 531 | - | - | - | - |
| Q4 | P 120 778 | 11.5 | 55 156 | 2 221 | 52 934 | 65 622 | 6 257 | 59 365 | - | - | - | - |
| 11 Q1 | P 126 705 | 12.0 | 56 302 | 2 559 | 53 743 | 70 403 | 8 788 | 61 614 | - | - | - | - |
| Q2 | P 135 656 | 12.8 | 62 448 | 4 866 | 57 581 | 73 208 | 11 847 | 61 361 | - | - | - | - |
| Q3 | P 137 552 | 12.9 | 62 018 | 4 282 | 57 736 | 75 534 | 12 930 | 62 604 | - | - | - | - |
| Q4 | P 141 363 | 13.3 | 63 437 | 7 790 | 55 647 | 77 926 | 12 938 | 64 988 | - | - | - | - |
| 12 Q1 | P 146 395 | 13.8 | 65 955 | 8 189 | 57 767 | 80 439 | 13 830 | 66 609 | - | - | - | - |
| Q2 | A 168 271 | 15.9 | 64 940 | 6 958 | 57 982 | 103 332 | 13 014 | 90 318 | 17 694 | - | 17 694 | - |
| Q3 | A 167 460 | 15.9 | 65 686 | 7 814 | 57 872 | 101 774 | 11 828 | 89 945 | 17 694 | - | 17 694 | - |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

| | Amount | | | | | As a percentage of GDP mp | | | | | Memorandum item: GDP mp |
|--------------|-----------|----------------------------|--|--------------|--------------|---------------------------|----------------------------|--|--------------|--------------|----------------------------|
| | Total | General administration (a) | Other units included on the sub-sector regional (autonomous) governments | | | Total | General administration (a) | Other units included on the sub-sector regional (autonomous) governments | | | |
| | | | Administrative and similar agencies | Universities | Corporations | | | Administrative and similar agencies | Universities | Corporations | |
| 1=2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 | 11 | |
| 00 | 39 474 | 33 619 | 2 630 | 946 | 2 279 | 6.3 | 5.3 | 0.4 | 0.2 | 0.4 | 629 907 |
| 01 | 43 706 | 35 205 | 4 432 | 1 258 | 2 811 | 6.4 | 5.2 | 0.7 | 0.2 | 0.4 | 680 397 |
| 02 | 46 460 | 37 063 | 5 556 | 1 409 | 2 431 | 6.4 | 5.1 | 0.8 | 0.2 | 0.3 | 729 258 |
| 03 | 48 995 | 38 152 | 6 343 | 1 802 | 2 698 | 6.3 | 4.9 | 0.8 | 0.2 | 0.3 | 783 082 |
| 04 | 51 994 | 40 835 | 6 826 | 1 121 | 3 212 | 6.2 | 4.9 | 0.8 | 0.1 | 0.4 | 841 294 |
| 05 | 57 822 | 43 377 | 10 087 | 1 048 | 3 310 | 6.4 | 4.8 | 1.1 | 0.1 | 0.4 | 909 298 |
| 06 | 59 068 | 44 091 | 10 545 | 991 | 3 442 | 6.0 | 4.5 | 1.1 | 0.1 | 0.3 | 985 547 |
| 07 | 61 039 | 46 107 | 10 396 | 898 | 3 638 | 5.8 | 4.4 | 1.0 | 0.1 | 0.3 | 1 053 161 |
| 08 | 72 625 | 54 487 | 12 606 | 831 | 4 701 | 6.7 | 5.0 | 1.2 | 0.1 | 0.4 | 1 087 788 |
| 09 Q4 | 90 962 | 71 389 | 13 391 | 697 | 5 486 | 8.7 | 6.8 | 1.3 | 0.1 | 0.5 | 1 048 060 |
| 10 Q1 | P 99 403 | 79 681 | 13 574 | 691 | 5 457 | 9.5 | 7.6 | 1.3 | 0.1 | 0.5 | 1 045 514 |
| Q2 | P 109 152 | 88 705 | 14 156 | 750 | 5 541 | 10.4 | 8.5 | 1.4 | 0.1 | 0.5 | 1 045 962 |
| Q3 | P 111 992 | 91 491 | 14 247 | 669 | 5 585 | 10.7 | 8.7 | 1.4 | 0.1 | 0.5 | 1 046 663 |
| Q4 | P 120 778 | 98 216 | 16 261 | 595 | 5 707 | 11.5 | 9.4 | 1.6 | 0.1 | 0.5 | 1 048 883 |
| 11 Q1 | P 126 705 | 103 950 | 16 339 | 603 | 5 811 | 12.0 | 9.9 | 1.6 | 0.1 | 0.6 | 1 052 763 |
| Q2 | P 135 656 | 112 611 | 16 460 | 608 | 5 976 | 12.8 | 10.6 | 1.6 | 0.1 | 0.6 | 1 058 036 |
| Q3 | P 137 552 | 117 195 | 13 150 | 619 | 6 589 | 12.9 | 11.0 | 1.2 | 0.1 | 0.6 | 1 062 368 |
| Q4 | P 141 363 | 120 757 | 13 236 | 625 | 6 745 | 13.3 | 11.4 | 1.2 | 0.1 | 0.6 | 1 063 355 |
| 12 Q1 | P 146 395 | 125 036 | 13 228 | 638 | 7 493 | 13.8 | 11.8 | 1.2 | 0.1 | 0.7 | 1 061 985 |
| Q2 | A 168 271 | 146 811 | 13 283 | 646 | 7 532 | 15.9 | 13.9 | 1.3 | 0.1 | 0.7 | 1 058 105 |
| Q3 | A 167 460 | 147 881 | 12 889 | 656 | 6 034 | 15.9 | 14.0 | 1.2 | 0.1 | 0.6 | 1 055 491 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). Amounts

EUR millions

| | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | Pais Vasco (b) | Comun. Valenciana |
|--------------|-----------|-----------|--------|--------------------|---------------|----------|-----------|--------------------|-----------------|----------|-------------|---------|----------|------------------|------------------|----------------------|----------------|-------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 00 | 39 474 | 6 977 | 940 | 605 | 509 | 905 | 248 | 603 | 1 086 | 10 177 | 613 | 3 072 | 141 | 4 218 | 609 | 648 | 2 119 | 6 004 |
| 01 | 43 706 | 7 217 | 938 | 653 | 516 | 1 001 | 289 | 605 | 1 270 | 10 757 | 711 | 3 118 | 164 | 6 855 | 685 | 646 | 1 627 | 6 654 |
| 02 | 46 460 | 7 203 | 1 086 | 825 | 654 | 929 | 293 | 784 | 1 356 | 10 830 | 782 | 3 157 | 166 | 8 614 | 684 | 643 | 1 352 | 7 101 |
| 03 | 48 995 | 7 460 | 1 110 | 880 | 858 | 1 133 | 372 | 807 | 1 436 | 10 918 | 782 | 3 186 | 184 | 9 059 | 685 | 644 | 1 498 | 7 983 |
| 04 | 51 994 | 7 427 | 1 134 | 802 | 950 | 1 178 | 377 | 1 057 | 1 451 | 12 259 | 783 | 3 265 | 193 | 8 976 | 748 | 646 | 1 387 | 9 361 |
| 05 | 57 822 | 7 354 | 1 153 | 803 | 1 589 | 1 430 | 411 | 1 351 | 1 789 | 14 544 | 783 | 3 381 | 187 | 10 099 | 691 | 646 | 1 138 | 10 474 |
| 06 | 59 068 | 7 314 | 1 163 | 729 | 1 635 | 1 563 | 398 | 1 543 | 1 798 | 14 873 | 784 | 3 535 | 184 | 10 073 | 686 | 647 | 929 | 11 212 |
| 07 | 61 039 | 7 177 | 1 165 | 744 | 1 798 | 1 562 | 434 | 1 829 | 1 894 | 15 776 | 785 | 3 712 | 276 | 10 103 | 648 | 645 | 642 | 11 849 |
| 08 | 72 625 | 8 051 | 1 517 | 770 | 2 427 | 1 883 | 511 | 2 584 | 2 608 | 20 825 | 904 | 3 954 | 393 | 10 531 | 755 | 868 | 990 | 13 052 |
| 09 Q4 | 90 962 | 9 831 | 1 890 | 1 080 | 3 273 | 2 352 | 662 | 4 288 | 3 227 | 25 402 | 1 086 | 4 842 | 507 | 11 987 | 1 340 | 1 085 | 2 618 | 15 490 |
| 10 Q1 | P 99 403 | 10 789 | 2 234 | 1 077 | 3 546 | 3 483 | 635 | 4 367 | 3 142 | 27 845 | 1 085 | 5 304 | 627 | 12 123 | 1 687 | 1 468 | 3 413 | 16 577 |
| Q2 | P 109 152 | 11 473 | 2 612 | 1 309 | 3 822 | 3 395 | 732 | 5 032 | 3 450 | 31 719 | 1 341 | 5 604 | 689 | 13 004 | 1 827 | 1 518 | 4 021 | 17 604 |
| Q3 | P 111 992 | 11 386 | 2 625 | 1 407 | 4 024 | 3 392 | 925 | 5 526 | 3 661 | 32 414 | 1 457 | 5 869 | 739 | 12 994 | 2 016 | 1 518 | 4 194 | 17 844 |
| Q4 | P 120 778 | 12 179 | 2 901 | 1 701 | 4 135 | 3 298 | 992 | 6 110 | 4 304 | 34 697 | 1 747 | 6 161 | 726 | 13 503 | 2 107 | 1 654 | 5 015 | 19 548 |
| 11 Q1 | P 126 705 | 12 855 | 3 307 | 1 728 | 4 439 | 3 234 | 1 157 | 6 407 | 4 433 | 37 083 | 1 821 | 6 176 | 870 | 14 122 | 2 348 | 1 854 | 5 030 | 19 843 |
| Q2 | P 135 656 | 13 545 | 3 332 | 1 956 | 4 560 | 3 422 | 1 273 | 6 567 | 5 071 | 40 119 | 2 017 | 6 923 | 910 | 14 810 | 2 719 | 1 956 | 5 382 | 21 092 |
| Q3 | P 137 552 | 13 738 | 3 388 | 2 042 | 4 501 | 3 419 | 1 273 | 6 910 | 5 090 | 40 868 | 2 011 | 6 971 | 933 | 15 203 | 2 759 | 2 037 | 5 355 | 20 998 |
| Q4 | P 141 363 | 14 314 | 3 403 | 2 155 | 4 432 | 3 718 | 1 299 | 6 886 | 5 476 | 42 239 | 2 021 | 7 009 | 900 | 15 462 | 2 806 | 2 410 | 5 536 | 21 304 |
| 12 Q1 | P 146 395 | 15 373 | 3 731 | 2 242 | 4 480 | 3 779 | 1 301 | 6 585 | 5 557 | 42 461 | 2 045 | 7 381 | 960 | 16 587 | 3 055 | 2 689 | 6 798 | 21 370 |
| Q2 | A 168 271 | 18 136 | 4 193 | 2 499 | 5 516 | 4 078 | 1 779 | 9 710 | 6 945 | 45 975 | 2 281 | 7 627 | 1 079 | 18 365 | 4 320 | 2 903 | 7 153 | 25 715 |
| Q3 | A 167 460 | 18 495 | 4 230 | 2 395 | 5 414 | 4 106 | 1 756 | 9 694 | 6 938 | 45 754 | 2 275 | 7 622 | 1 081 | 17 780 | 4 349 | 2 894 | 7 103 | 25 574 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). As a percentage of GDP mp

Percentages

| | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | Pais Vasco (b) | Comun. Valenciana |
|--------------|--------|-----------|--------|--------------------|---------------|----------|-----------|--------------------|-----------------|----------|-------------|---------|----------|------------------|------------------|----------------------|----------------|-------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 00 | 6.3 | 8.3 | 4.8 | 4.4 | 3.2 | 3.6 | 3.2 | 2.8 | 3.1 | 8.5 | 5.8 | 9.4 | 2.9 | 3.8 | 4.0 | 5.9 | 5.3 | 9.8 |
| 01 | 6.4 | 8.0 | 4.5 | 4.4 | 3.0 | 3.6 | 3.4 | 2.6 | 3.4 | 8.4 | 6.3 | 8.9 | 3.2 | 5.7 | 4.1 | 5.5 | 3.8 | 10.0 |
| 02 | 6.4 | 7.4 | 4.8 | 5.2 | 3.5 | 3.1 | 3.2 | 3.2 | 3.4 | 7.9 | 6.5 | 8.5 | 3.1 | 6.7 | 3.8 | 5.2 | 3.0 | 10.0 |
| 03 | 6.3 | 7.0 | 4.6 | 5.2 | 4.4 | 3.5 | 3.8 | 3.0 | 3.4 | 7.4 | 6.0 | 8.0 | 3.1 | 6.5 | 3.5 | 4.8 | 3.1 | 10.5 |
| 04 | 6.2 | 6.4 | 4.4 | 4.5 | 4.5 | 3.4 | 3.6 | 3.7 | 3.2 | 7.7 | 5.6 | 7.6 | 3.1 | 6.0 | 3.5 | 4.5 | 2.7 | 11.4 |
| 05 | 6.4 | 5.9 | 4.1 | 4.1 | 7.0 | 3.9 | 3.6 | 4.4 | 3.7 | 8.6 | 5.1 | 7.3 | 2.8 | 6.3 | 3.0 | 4.2 | 2.0 | 11.8 |
| 06 | 6.0 | 5.4 | 3.8 | 3.4 | 6.7 | 4.0 | 3.2 | 4.7 | 3.4 | 8.1 | 4.8 | 7.0 | 2.5 | 5.8 | 2.7 | 3.9 | 1.5 | 11.7 |
| 07 | 5.8 | 5.0 | 3.5 | 3.2 | 6.9 | 3.7 | 3.3 | 5.1 | 3.3 | 8.0 | 4.5 | 6.9 | 3.5 | 5.4 | 2.4 | 3.6 | 1.0 | 11.6 |
| 08 | 6.7 | 5.4 | 4.4 | 3.3 | 9.0 | 4.5 | 3.9 | 6.6 | 4.6 | 10.4 | 5.1 | 6.8 | 4.7 | 5.5 | 2.6 | 4.7 | 1.5 | 12.1 |
| 09 Q4 | 8.7 | 6.9 | 5.7 | 4.8 | 12.6 | 5.8 | 5.2 | 11.4 | 5.9 | 13.1 | 6.3 | 8.6 | 6.4 | 6.3 | 4.8 | 6.1 | 4.1 | 15.3 |
| 10 Q1 | P 9.5 | 7.5 | 6.7 | 4.8 | 13.7 | 8.7 | 4.9 | 11.7 | 5.7 | 14.3 | 6.3 | 9.4 | 7.9 | 6.5 | 6.1 | 8.1 | 5.3 | 16.4 |
| Q2 | P 10.4 | 8.0 | 7.9 | 5.8 | 14.7 | 8.4 | 5.7 | 13.5 | 6.2 | 16.3 | 7.8 | 9.9 | 8.7 | 7.0 | 6.6 | 8.4 | 6.3 | 17.5 |
| Q3 | P 10.7 | 7.9 | 7.9 | 6.2 | 15.5 | 8.4 | 7.2 | 14.8 | 6.6 | 16.6 | 8.4 | 10.4 | 9.3 | 7.0 | 7.2 | 8.4 | 6.5 | 17.7 |
| Q4 | P 11.5 | 8.5 | 8.7 | 7.5 | 15.9 | 8.2 | 7.7 | 16.3 | 7.7 | 17.8 | 10.1 | 10.9 | 9.1 | 7.2 | 7.5 | 9.1 | 7.8 | 19.3 |
| 11 Q1 | P 12.0 | 8.9 | 9.8 | 7.5 | 16.7 | 7.8 | 8.8 | 17.0 | 7.8 | 18.7 | 10.5 | 10.8 | 10.8 | 7.5 | 8.4 | 10.0 | 7.6 | 19.5 |
| Q2 | P 12.8 | 9.4 | 9.8 | 8.5 | 17.1 | 8.2 | 9.6 | 17.4 | 8.9 | 20.1 | 11.6 | 12.1 | 11.2 | 7.9 | 9.7 | 10.5 | 8.1 | 20.6 |
| Q3 | P 12.9 | 9.5 | 9.9 | 8.8 | 16.8 | 8.2 | 10.0 | 18.2 | 8.9 | 20.4 | 11.5 | 12.1 | 11.4 | 8.0 | 9.8 | 10.9 | 8.1 | 20.4 |
| Q4 | P 13.3 | 9.8 | 10.0 | 9.3 | 16.5 | 8.9 | 9.7 | 18.1 | 9.5 | 21.1 | 11.6 | 12.2 | 11.0 | 8.2 | 10.0 | 12.9 | 8.3 | 20.7 |
| 12 Q1 | P 13.8 | 10.6 | 11.0 | 9.7 | 16.7 | 9.1 | 9.8 | 17.4 | 9.7 | 21.2 | 11.7 | 12.8 | 11.8 | 8.8 | 10.9 | 14.4 | 10.2 | 20.8 |
| Q2 | A 15.9 | 12.5 | 12.4 | 10.8 | 20.6 | 9.8 | 13.4 | 25.7 | 12.1 | 23.1 | 13.1 | 13.3 | 13.3 | 9.7 | 15.4 | 15.6 | 10.8 | 25.1 |
| Q3 | A 15.9 | 12.8 | 12.5 | 10.4 | 20.3 | 9.9 | 13.3 | 25.7 | 12.2 | 23.0 | 13.1 | 13.3 | 13.3 | 9.5 | 15.6 | 15.6 | 10.7 | 25.0 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

| | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | Pais Vasco | Comun. Valenciana |
|--------------|----------|-----------|--------|--------------------|---------------|----------|-----------|--------------------|-----------------|----------|-------------|---------|----------|------------------|------------------|----------------------|------------|-------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 00 | 2 832 | 185 | 12 | 13 | 46 | 186 | 5 | 45 | 17 | 944 | 1 | 17 | 5 | 393 | 0 | 25 | 76 | 861 |
| 01 | 3 443 | 141 | 12 | 15 | 37 | 222 | 5 | 60 | 18 | 1 207 | 10 | 13 | 2 | 441 | 0 | 53 | 68 | 1 139 |
| 02 | 4 568 | 144 | 10 | 20 | 36 | 282 | 8 | 435 | 23 | 1 634 | 9 | 12 | 7 | 438 | 0 | 60 | 153 | 1 298 |
| 03 | 6 217 | 124 | 128 | 25 | 49 | 307 | 9 | 467 | 28 | 2 613 | 15 | 17 | 9 | 593 | 0 | 52 | 331 | 1 448 |
| 04 | 6 620 | 135 | 145 | 14 | 39 | 332 | 9 | 611 | 41 | 2 813 | 14 | 18 | 3 | 559 | - | 57 | 382 | 1 449 |
| 05 | 6 290 | 125 | 124 | 61 | 44 | 209 | 10 | 698 | 39 | 2 663 | 8 | 20 | 9 | 506 | 0 | 159 | 355 | 1 262 |
| 06 | 7 687 | 120 | 88 | 94 | 92 | 204 | 19 | 670 | 37 | 3 274 | 8 | 178 | 28 | 956 | - | 144 | 355 | 1 420 |
| 07 | 9 195 | 166 | 218 | 170 | 548 | 217 | 19 | 672 | 54 | 3 698 | 4 | 237 | 17 | 924 | - | 249 | 538 | 1 465 |
| 08 | 10 405 | 195 | 309 | 159 | 712 | 250 | 20 | 635 | 94 | 4 480 | 14 | 305 | 25 | 1 158 | 29 | 299 | 462 | 1 259 |
| 09 Q4 | 12 839 | 342 | 384 | 215 | 675 | 249 | 35 | 749 | 249 | 5 918 | 18 | 211 | 0 | 1 321 | 27 | 350 | 693 | 1 401 |
| 10 Q1 | P 13 505 | 378 | 388 | 272 | 690 | 253 | 35 | 780 | 264 | 6 095 | 15 | 225 | 0 | 1 317 | 25 | 319 | 705 | 1 745 |
| Q2 | P 13 761 | 402 | 417 | 273 | 706 | 250 | 39 | 811 | 280 | 6 186 | 15 | 233 | 1 | 1 290 | 25 | 309 | 730 | 1 794 |
| Q3 | P 13 984 | 454 | 424 | 279 | 665 | 261 | 35 | 821 | 296 | 6 374 | 10 | 225 | 1 | 1 262 | 25 | 319 | 738 | 1 793 |
| Q4 | P 13 485 | 599 | 464 | 279 | 678 | 244 | 35 | 648 | 349 | 6 434 | 18 | 214 | 3 | 1 482 | 0 | 323 | 598 | 1 117 |
| 11 Q1 | P 14 144 | 616 | 448 | 278 | 700 | 236 | 38 | 647 | 362 | 6 814 | 28 | 222 | 3 | 1 683 | - | 334 | 564 | 1 171 |
| Q2 | P 14 242 | 664 | 467 | 303 | 690 | 225 | 35 | 690 | 398 | 6 792 | 21 | 228 | 0 | 1 663 | - | 323 | 562 | 1 181 |
| Q3 | P 13 513 | 662 | 467 | 326 | 688 | 228 | 35 | 80 | 395 | 6 700 | 24 | 229 | 1 | 1 641 | 0 | 312 | 559 | 1 165 |
| Q4 | P 13 035 | 714 | 477 | 321 | 666 | 224 | 36 | 79 | 410 | 6 368 | 22 | 232 | 1 | 1 678 | 0 | 74 | 601 | 1 134 |
| 12 Q1 | P 12 360 | 678 | 431 | 338 | 636 | 219 | 35 | 78 | 415 | 6 318 | 27 | 231 | 1 | 1 676 | 0 | 72 | 75 | 1 127 |
| Q2 | A 12 358 | 688 | 441 | 327 | 626 | 216 | 38 | 73 | 405 | 6 365 | 26 | 228 | 2 | 1 648 | 1 | 67 | 93 | 1 114 |
| Q3 | A 12 182 | 717 | 433 | 337 | 618 | 220 | 38 | 73 | 407 | 6 184 | 29 | 232 | 2 | 1 593 | 1 | 65 | 102 | 1 132 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp

Percentages

| | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Castilla-La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | Pais Vasco (b) | Comun. Valenciana |
|--------------|-------|-----------|--------|--------------------|---------------|----------|-----------|--------------------|-----------------|----------|-------------|---------|----------|------------------|------------------|----------------------|----------------|-------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 00 | 0.4 | 0.2 | 0.1 | 0.1 | 0.3 | 0.7 | 0.1 | 0.2 | 0.1 | 0.8 | 0.0 | 0.1 | 0.1 | 0.4 | 0.0 | 0.2 | 0.2 | 1.4 |
| 01 | 0.5 | 0.2 | 0.1 | 0.1 | 0.2 | 0.8 | 0.1 | 0.3 | 0.0 | 0.9 | 0.1 | 0.0 | 0.0 | 0.4 | 0.0 | 0.5 | 0.2 | 1.7 |
| 02 | 0.6 | 0.1 | 0.0 | 0.1 | 0.2 | 0.9 | 0.1 | 1.8 | 0.1 | 1.2 | 0.1 | 0.0 | 0.1 | 0.3 | 0.0 | 0.5 | 0.3 | 1.8 |
| 03 | 0.8 | 0.1 | 0.5 | 0.2 | 0.3 | 1.0 | 0.1 | 1.8 | 0.1 | 1.8 | 0.1 | 0.0 | 0.2 | 0.4 | 0.0 | 0.4 | 0.7 | 1.9 |
| 04 | 0.8 | 0.1 | 0.6 | 0.1 | 0.2 | 1.0 | 0.1 | 2.2 | 0.1 | 1.8 | 0.1 | 0.0 | 0.0 | 0.4 | - | 0.4 | 0.7 | 1.8 |
| 05 | 0.7 | 0.1 | 0.4 | 0.3 | 0.2 | 0.6 | 0.1 | 2.3 | 0.1 | 1.6 | 0.0 | 0.0 | 0.1 | 0.3 | 0.0 | 1.0 | 0.6 | 1.4 |
| 06 | 0.8 | 0.1 | 0.3 | 0.4 | 0.4 | 0.5 | 0.2 | 2.0 | 0.1 | 1.8 | 0.0 | 0.4 | 0.4 | 0.5 | - | 0.9 | 0.6 | 1.5 |
| 07 | 0.9 | 0.1 | 0.7 | 0.7 | 2.1 | 0.5 | 0.1 | 1.9 | 0.1 | 1.9 | 0.0 | 0.4 | 0.2 | 0.5 | - | 1.4 | 0.8 | 1.4 |
| 08 | 1.0 | 0.1 | 0.9 | 0.7 | 2.6 | 0.6 | 0.1 | 1.6 | 0.2 | 2.2 | 0.1 | 0.5 | 0.3 | 0.6 | 0.1 | 1.6 | 0.7 | 1.2 |
| 09 Q4 | 1.2 | 0.2 | 1.2 | 1.0 | 2.6 | 0.6 | 0.3 | 2.0 | 0.5 | 3.1 | 0.1 | 0.4 | 0.0 | 0.7 | 0.1 | 2.0 | 1.1 | 1.4 |
| 10 Q1 | P 1.3 | 0.3 | 1.2 | 1.2 | 2.7 | 0.6 | 0.3 | 2.1 | 0.5 | 3.1 | 0.1 | 0.4 | 0.0 | 0.7 | 0.1 | 1.8 | 1.1 | 1.7 |
| Q2 | P 1.3 | 0.3 | 1.3 | 1.2 | 2.7 | 0.6 | 0.3 | 2.2 | 0.5 | 3.2 | 0.1 | 0.4 | 0.0 | 0.7 | 0.1 | 1.7 | 1.1 | 1.8 |
| Q3 | P 1.3 | 0.3 | 1.3 | 1.2 | 2.6 | 0.6 | 0.3 | 2.2 | 0.5 | 3.3 | 0.1 | 0.4 | 0.0 | 0.7 | 0.1 | 1.8 | 1.1 | 1.8 |
| Q4 | P 1.3 | 0.4 | 1.4 | 1.2 | 2.6 | 0.6 | 0.3 | 1.7 | 0.6 | 3.3 | 0.1 | 0.4 | 0.0 | 0.8 | 0.0 | 1.8 | 0.9 | 1.1 |
| 11 Q1 | P 1.3 | 0.4 | 1.3 | 1.2 | 2.6 | 0.6 | 0.3 | 1.7 | 0.6 | 3.4 | 0.2 | 0.4 | 0.0 | 0.9 | - | 1.8 | 0.9 | 1.1 |
| Q2 | P 1.3 | 0.5 | 1.4 | 1.3 | 2.6 | 0.5 | 0.3 | 1.8 | 0.7 | 3.4 | 0.1 | 0.4 | 0.0 | 0.9 | - | 1.7 | 0.8 | 1.2 |
| Q3 | P 1.3 | 0.5 | 1.4 | 1.4 | 2.6 | 0.5 | 0.3 | 0.2 | 0.7 | 3.3 | 0.1 | 0.4 | 0.0 | 0.9 | 0.0 | 1.7 | 0.8 | 1.1 |
| Q4 | P 1.2 | 0.5 | 1.4 | 1.4 | 2.5 | 0.5 | 0.3 | 0.2 | 0.7 | 3.2 | 0.1 | 0.4 | 0.0 | 0.9 | 0.0 | 0.4 | 0.9 | 1.1 |
| 12 Q1 | P 1.2 | 0.5 | 1.3 | 1.5 | 2.4 | 0.5 | 0.3 | 0.2 | 0.7 | 3.2 | 0.2 | 0.4 | 0.0 | 0.9 | 0.0 | 0.4 | 0.1 | 1.1 |
| Q2 | A 1.2 | 0.5 | 1.3 | 1.4 | 2.3 | 0.5 | 0.3 | 0.2 | 0.7 | 3.2 | 0.1 | 0.4 | 0.0 | 0.9 | 0.0 | 0.4 | 0.1 | 1.1 |
| Q3 | A 1.2 | 0.5 | 1.3 | 1.5 | 2.3 | 0.5 | 0.3 | 0.2 | 0.7 | 3.1 | 0.2 | 0.4 | 0.0 | 0.8 | 0.0 | 0.3 | 0.2 | 1.1 |

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTONOMOUS) GOVERNMENTS

Table 13.1

- a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
- b. A positive (negative) sign indicates that regional (autonomous) governments have obtained profits (losses) in respect of this item.
- c. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
- d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 13.1.

Table 13.3

- a. Annual change in column 11 of Table 13.1.
- b. Column 3 of Table 13.1 with the opposite sign.
- c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- d. Breakdown of column in Table 13.5.
- e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4

See notes to Table 13.3.

Table 13.7

- a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8

- a. Includes the governing bodies of the regional (autonomous) governments.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9

- a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.
- b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country.

Table 13.10

- c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.
See notes to Table 13.9.

Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

b. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of the years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp. See notes to Table 13.11.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

| Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (d) | |
|--|------------------------------------|----------------------|--|--|---|------------------------|--|-------|---------------------------------|---------------------------|-----------------------------|-----------|
| According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | | | Debt according to the EDP | | |
| | | | | Total | Local governments' EDP debt held by other local governments | Other accounts payable | | | Valuation and other adjustments | | | |
| | | | | | | Total | Held by other general government units | Rest | | | | |
| 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 | |
| 00 | 584 | - | 584 | 28 428 | 8 635 | - | 8 447 | 320 | 8 127 | 188 | 19 793 | 629 907 |
| 01 | -256 | - | -256 | 29 070 | 8 901 | - | 8 695 | 43 | 8 652 | 206 | 20 170 | 680 397 |
| 02 | -860 | - | -860 | 31 271 | 9 750 | - | 9 539 | 24 | 9 515 | 210 | 21 522 | 729 258 |
| 03 | -1 903 | 3 | -1 900 | 33 021 | 10 107 | - | 9 944 | 25 | 9 919 | 164 | 22 914 | 783 082 |
| 04 | 112 | 3 | 115 | 34 839 | 10 686 | - | 10 523 | 12 | 10 511 | 163 | 24 153 | 841 294 |
| 05 | -548 | 3 | -545 | 39 000 | 13 465 | - | 13 313 | 23 | 13 290 | 152 | 25 535 | 909 298 |
| 06 | 765 | 2 | 767 | 42 404 | 14 834 | - | 14 732 | 24 | 14 708 | 101 | 27 570 | 985 547 |
| 07 | -3 233 | 6 | -3 227 | 46 084 | 16 700 | - | 16 608 | 20 | 16 588 | 92 | 29 385 | 1 053 161 |
| 08 | -5 335 | 7 | -5 328 | 50 492 | 18 717 | - | 18 620 | 26 | 18 594 | 97 | 31 775 | 1 087 788 |
| 09 | -5 860 | -1 | -5 861 | 54 749 | 20 049 | - | 19 972 | 49 | 19 923 | 76 | 34 700 | 1 048 060 |
| 10 | -7 036 | -20 | -7 056 | 59 438 | 24 007 | - | 24 069 | 1 508 | 22 561 | -62 | 35 431 | 1 048 883 |
| 11 | -8 991 | 37 | -8 954 | 64 958 | 29 539 | - | 29 653 | 5 389 | 24 264 | -115 | 35 420 | 1 063 355 |
| 11 Q1 | P | ... | ... | 55 881 | 18 537 | - | 18 633 | 1 454 | 17 179 | -96 | 37 344 | 1 052 763 |
| 11 Q2 | P | ... | ... | 58 427 | 20 789 | - | 20 875 | 1 379 | 19 496 | -87 | 37 638 | 1 058 036 |
| 11 Q3 | P | ... | ... | 57 866 | 21 165 | - | 21 204 | 1 280 | 19 924 | -39 | 36 701 | 1 062 368 |
| 11 Q4 | P | ... | ... | 64 958 | 29 539 | - | 29 653 | 5 389 | 24 264 | -115 | 35 420 | 1 063 355 |
| 12 Q1 | P | ... | ... | 62 738 | 25 878 | - | 25 994 | 5 107 | 20 887 | -116 | 36 860 | 1 061 985 |
| 12 Q2 | A | ... | ... | 63 975 | 18 980 | - | 19 251 | 4 825 | 14 426 | -271 | 44 995 | 1 058 105 |

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

| Net lending(+) or net borrowing(-) (a) | | | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (d) (EUR millions) | |
|--|------------------------------------|----------------------|--|--|---|------------------------|--|------|---------------------------------|---------------------------|--|-----------|
| According to the Spanish National Accounts (CNE) | Interest rate swaps adjustment (b) | According to the EDP | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c) | | | | | | Debt according to the EDP | | |
| | | | | Total | Local governments' EDP debt held by other local governments | Other accounts payable | | | Valuation and other adjustments | | | |
| | | | | | | Total | Held by other general government units | Rest | | | | |
| 1 | 2 | 3=1+2 | 4 | 5=6+7+10 | 6 | 7=8+9 | 8 | 9 | 10 | 11=4-5 | 12 | |
| 00 | 0.1 | - | 0.1 | 4.5 | 1.4 | - | 1.3 | 0.1 | 1.3 | 0.0 | 3.1 | 629 907 |
| 01 | -0.0 | - | -0.0 | 4.3 | 1.3 | - | 1.3 | 0.0 | 1.3 | 0.0 | 3.0 | 680 397 |
| 02 | -0.1 | - | -0.1 | 4.3 | 1.3 | - | 1.3 | 0.0 | 1.3 | 0.0 | 3.0 | 729 258 |
| 03 | -0.2 | 0.0 | -0.2 | 4.2 | 1.3 | - | 1.3 | 0.0 | 1.3 | 0.0 | 2.9 | 783 082 |
| 04 | 0.0 | 0.0 | 0.0 | 4.1 | 1.3 | - | 1.3 | 0.0 | 1.2 | 0.0 | 2.9 | 841 294 |
| 05 | -0.1 | 0.0 | -0.1 | 4.3 | 1.5 | - | 1.5 | 0.0 | 1.5 | 0.0 | 2.8 | 909 298 |
| 06 | 0.1 | 0.0 | 0.1 | 4.3 | 1.5 | - | 1.5 | 0.0 | 1.5 | 0.0 | 2.8 | 985 547 |
| 07 | -0.3 | 0.0 | -0.3 | 4.4 | 1.6 | - | 1.6 | 0.0 | 1.6 | 0.0 | 2.8 | 1 053 161 |
| 08 | -0.5 | 0.0 | -0.5 | 4.6 | 1.7 | - | 1.7 | 0.0 | 1.7 | 0.0 | 2.9 | 1 087 788 |
| 09 | -0.6 | -0.0 | -0.6 | 5.2 | 1.9 | - | 1.9 | 0.0 | 1.9 | 0.0 | 3.3 | 1 048 060 |
| 10 | -0.7 | -0.0 | -0.7 | 5.7 | 2.3 | - | 2.3 | 0.1 | 2.2 | -0.0 | 3.4 | 1 048 883 |
| 11 | -0.8 | 0.0 | -0.8 | 6.1 | 2.8 | - | 2.8 | 0.5 | 2.3 | -0.0 | 3.3 | 1 063 355 |
| 11 Q1 | P | ... | ... | 5.3 | 1.8 | - | 1.8 | 0.1 | 1.6 | -0.0 | 3.5 | 1 052 763 |
| 11 Q2 | P | ... | ... | 5.5 | 2.0 | - | 2.0 | 0.1 | 1.8 | -0.0 | 3.6 | 1 058 036 |
| 11 Q3 | P | ... | ... | 5.4 | 2.0 | - | 2.0 | 0.1 | 1.9 | -0.0 | 3.5 | 1 062 368 |
| 11 Q4 | P | ... | ... | 6.1 | 2.8 | - | 2.8 | 0.5 | 2.3 | -0.0 | 3.3 | 1 063 355 |
| 12 Q1 | P | ... | ... | 5.9 | 2.4 | - | 2.4 | 0.5 | 2.0 | -0.0 | 3.5 | 1 061 985 |
| 12 Q2 | A | ... | ... | 6.0 | 1.8 | - | 1.8 | 0.5 | 1.4 | -0.0 | 4.3 | 1 058 105 |

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisition of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|-----------|---|---|--|------------------------------|--------|-----------------|------------------------|--|--------|---|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within local governments | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 |
| 00 | 137 | -584 | 1 511 | -57 | 1 568 | -791 | -779 | -2 | -777 | - | 21 | - | -32 |
| 01 | 377 | 256 | 331 | 33 | 298 | -210 | -211 | 278 | -488 | - | 28 | - | -28 |
| 02 | 1 352 | 860 | 1 324 | 148 | 1 176 | -832 | -823 | 19 | -842 | - | 25 | - | -34 |
| 03 | 1 392 | 1 900 | -113 | 63 | -176 | -395 | -366 | -1 | -365 | - | -0 | - | -29 |
| 04 | 1 239 | -115 | 1 904 | 33 | 1 871 | -550 | -526 | 13 | -539 | - | 2 | - | -26 |
| 05 | 1 382 | 545 | 3 701 | 40 | 3 661 | -2 865 | -2 845 | -11 | -2 834 | - | -4 | - | -16 |
| 06 | 2 036 | -767 | 4 336 | 30 | 4 307 | -1 534 | -1 514 | -1 | -1 513 | - | -0 | - | -19 |
| 07 | 1 814 | 3 227 | 329 | 31 | 298 | -1 741 | -1 732 | 4 | -1 736 | - | -1 | - | -9 |
| 08 | 2 390 | 5 328 | -789 | 325 | -1 114 | -2 149 | -2 124 | -6 | -2 118 | - | 1 | - | -26 |
| 09 | 2 925 | 5 861 | -1 618 | -222 | -1 396 | -1 318 | -1 283 | -23 | -1 260 | - | -0 | - | -35 |
| 10 | P 731 | 7 056 | -2 213 | -42 | -2 171 | -4 112 | -4 057 | -1 459 | -2 598 | - | 1 | - | -56 |
| 11 | P -11 | 8 954 | -3 401 | -138 | -3 263 | -5 564 | -5 579 | -3 881 | -1 698 | - | 0 | - | 15 |

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) according to the EDP (b) | Net acquisition of financial assets (c)(d) | | | Adjustments (c) | | | | | | | |
|-----------|---|---|--|------------------------------|-------|-----------------|------------------------|--|-------|---|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within local governments | Due to changes in the exchange rate | Other changes in debt volume (e) | Other adjustments (f) |
| | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 |
| 00 | 0.0 | -0.1 | 0.2 | -0.0 | 0.2 | -0.1 | -0.1 | -0.0 | -0.1 | - | 0.0 | - | -0.0 |
| 01 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | -0.0 | -0.0 | 0.0 | -0.1 | - | 0.0 | - | -0.0 |
| 02 | 0.2 | 0.1 | 0.2 | 0.0 | 0.2 | -0.1 | -0.1 | 0.0 | -0.1 | - | 0.0 | - | -0.0 |
| 03 | 0.2 | 0.2 | -0.0 | 0.0 | -0.0 | -0.1 | -0.0 | -0.0 | -0.0 | - | -0.0 | - | -0.0 |
| 04 | 0.1 | -0.0 | 0.2 | 0.0 | 0.2 | -0.1 | -0.1 | 0.0 | -0.1 | - | 0.0 | - | -0.0 |
| 05 | 0.2 | 0.1 | 0.4 | 0.0 | 0.4 | -0.3 | -0.3 | -0.0 | -0.3 | - | -0.0 | - | -0.0 |
| 06 | 0.2 | -0.1 | 0.4 | 0.0 | 0.4 | -0.2 | -0.2 | -0.0 | -0.2 | - | -0.0 | - | -0.0 |
| 07 | 0.2 | 0.3 | 0.0 | 0.0 | 0.0 | -0.2 | -0.2 | 0.0 | -0.2 | - | -0.0 | - | -0.0 |
| 08 | 0.2 | 0.5 | -0.1 | 0.0 | -0.1 | -0.2 | -0.2 | -0.0 | -0.2 | - | 0.0 | - | -0.0 |
| 09 | 0.3 | 0.6 | -0.2 | -0.0 | -0.1 | -0.1 | -0.1 | -0.0 | -0.1 | - | -0.0 | - | -0.0 |
| 10 | P 0.1 | 0.7 | -0.2 | -0.0 | -0.2 | -0.4 | -0.4 | -0.1 | -0.2 | - | 0.0 | - | -0.0 |
| 11 | P -0.0 | 0.8 | -0.3 | -0.0 | -0.3 | -0.5 | -0.5 | -0.4 | -0.2 | - | 0.0 | - | 0.0 |

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.5 Net acquisition of financial assets

EUR millions

| | Total | Currency and deposits | | | Securities other than shares | | | | Loans | Shares and other equity | | | Other accounts receivable | Memorandum item: financial assets vis-à-vis general government | |
|--------------|--------------------|-----------------------|-----------------------------------|-----------------------------|------------------------------|---------|------------|-----------|-------|-------------------------|----------|--------|---------------------------|--|--------------|
| | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | | Financial derivatives | Total | Shares | | | Other equity |
| | 11+14 1=2+6+10+ | 2=3+4+5 | 3 | 4 | 5 | 6=7+8+9 | 7 | 8 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 |
| 00 | 1 511 | 1 585 | 9 | 1 059 | 517 | 2 | - | 2 | - | - | -30 | -20 | -10 | -45 | -57 |
| 01 | 331 | 349 | -5 | 284 | 70 | 2 | - | 2 | - | - | 14 | -1 | 15 | -33 | 33 |
| 02 | 1 324 | 1 224 | 3 | 1 033 | 188 | 4 | - | 4 | - | - | 35 | 22 | 13 | 61 | 148 |
| 03 | -113 | -245 | -1 | -157 | -87 | 2 | - | 5 | -3 | - | 278 | 268 | 10 | -148 | 63 |
| 04 | 1 904 | 1 731 | -2 | 1 235 | 498 | 2 | - | 5 | -3 | - | 20 | 10 | 10 | 150 | 33 |
| 05 | 3 701 | 3 253 | 1 | 2 468 | 784 | 2 | - | 5 | -3 | 3 | 247 | 212 | 34 | 196 | 40 |
| 06 | 4 336 | 4 084 | -1 | 2 290 | 1 795 | 3 | - | 5 | -2 | -2 | 172 | 148 | 24 | 80 | 30 |
| 07 | 329 | 139 | 0 | -208 | 347 | -1 | - | 5 | -6 | 3 | 100 | 86 | 14 | 88 | 31 |
| 08 | -789 | -1 161 | 0 | -946 | -215 | -2 | - | 5 | -7 | 83 | 96 | 79 | 18 | 195 | 325 |
| 09 | -1 618 | -1 354 | -0 | -1 250 | -103 | 6 | - | 5 | 1 | 112 | -16 | -12 | -4 | -366 | -222 |
| 10 | P -2 213 | -1 976 | -1 | -1 221 | -754 | 25 | - | 5 | 20 | 59 | -161 | -149 | -12 | -160 | -42 |
| 11 | P -3 401 | -3 216 | -3 | -2 241 | -972 | -32 | - | 5 | -37 | -23 | 46 | 42 | 4 | -176 | -138 |
| 10 Q4 | P -1 683 | -1 798 | -1 | -1 048 | -750 | 21 | - | 1 | 20 | 14 | -40 | -37 | -3 | 121 | 162 |
| 11 Q1 | P -1 792 | -1 613 | -1 | -1 487 | -126 | 1 | - | 1 | - | -6 | 12 | 11 | 1 | -186 | -149 |
| Q2 | P -766 | -588 | -3 | -291 | -295 | 1 | - | 1 | - | -6 | 12 | 11 | 1 | -185 | -186 |
| Q3 | P -652 | -644 | 1 | -431 | -214 | 1 | - | 1 | - | -6 | 11 | 10 | 1 | -16 | -17 |
| Q4 | P -191 | -371 | -0 | -33 | -338 | -36 | - | 1 | -37 | -6 | 11 | 10 | 1 | 211 | 213 |
| 12 Q1 | P -615 | -640 | 0 | -547 | -93 | 10 | - | -0 | 10 | -2 | -4 | -2 | -2 | 21 | 7 |
| Q2 | A 899 | 1 082 | -1 | 660 | 423 | 10 | - | - | 10 | -2 | -0 | 1 | -2 | -191 | -192 |

14 CORPORACIONES LOCALES

14.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Septiembre de 2012

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | Valores distintos de acciones/ Securities other than shares | | | Préstamos/loans | | | | Asociaciones Público-Privadas (APPs)/ Public-Private Partnerships (PPPs) | Administración Central/ Central Government | Resto del mundo/ Rest of the world | Asociaciones Público-Privadas (APPs)/ Public-Private Partnerships (PPPs) | | | | | | | | | |
|---|---|--|----------------------------|---------------------------|--|-------------------------|------------------------|--|---|---|---------------------------------------|---|--|--------------|--------------|-----------|--------------|--------------|-----------|--------------|--|
| | | Total | Corto plazo/ Short-term | Largo plazo/ Long-term | Instituciones financieras residentes / Resident financial institutions | | | Fondo para la Financiación de los Pagos a Proveedores (FFPP) | | | | | | | | | | | | | |
| | | | | | Total | Corto plazo /Short-term | Largo plazo /Long-term | | | | | | Resto del mundo/ Rest of the world | | | | | | | | |
| TOTAL | 1 | 2=3+6 | 3=4+5 | 4 | 5 | +11+12 6=7+10 | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 82 | 8 689 | 2 793 | 82 | 8 689 | 2 793 | 12 | TOTAL | |
| 1. Ayuntamientos | 14.8/3 | 36 173 | 1 330 | - | 1 330 | 34 843 | 23 911 | 1 862 | 22 049 | 2 375 | 8 557 | - | 1. Municipalities | 8 557 | 2 375 | - | - | - | - | - | |
| Capitales de provincia | 14.8/4 | 16 065 | 1 330 | - | 1 330 | 14 735 | 10 448 | 640 | 9 807 | 2 265 | 2 022 | - | Provincial capitals | 2 022 | 2 265 | - | - | - | - | - | |
| Más de 500.000 habitantes | 14.8/5 | 11 652 | 1 330 | - | 1 330 | 10 322 | 6 732 | 445 | 6 287 | 2 226 | 1 364 | - | More than 500.000 inhab. | 1 364 | 2 226 | - | - | - | - | - | |
| Barcelona | 14.8/6 | 1 115 | 140 | - | 140 | 975 | 685 | 0 | 685 | 290 | - | - | Barcelona | - | 290 | - | - | - | - | - | |
| Madrid | 14.8/7 | 7 358 | 1 190 | - | 1 190 | 6 168 | 3 369 | 349 | 3 019 | 1 783 | 1 017 | - | Madrid | 1 017 | 1 783 | - | - | - | - | - | |
| Málaga | 14.8/8 | 749 | - | - | - | 749 | 725 | - | 725 | 24 | - | - | Málaga | - | 24 | - | - | - | - | - | |
| Sevilla | 14.8/9 | 442 | - | - | - | 442 | 435 | 46 | 369 | 8 | - | - | Sevilla | - | 8 | - | - | - | - | - | |
| Valencia | 14.8/10 | 1 041 | - | - | - | 1 041 | 735 | 1 | 734 | 123 | 183 | - | Valencia | 183 | 123 | - | - | - | - | - | |
| Zaragoza | 14.8/11 | 948 | - | - | - | 948 | 784 | 49 | 734 | 164 | 164 | - | Zaragoza | 164 | 164 | - | - | - | - | - | |
| Resto de capitales de provincia | 14.8/12 | 4 413 | - | - | - | 4 413 | 3 716 | 195 | 3 521 | 39 | 659 | - | Other provincial capitals | 659 | 39 | - | - | - | - | - | |
| No capitales de provincia | 14.8/13 | 20 109 | - | - | - | 20 109 | 13 464 | 1 222 | 12 242 | 111 | 6 534 | - | Non provincial capitals | 6 534 | 111 | - | - | - | - | - | |
| 2. Diputaciones, Consejos y Cabildos Insulares | 14.8/14 | 7 254 | 454 | - | - | 6 800 | 6 259 | 687 | 5 572 | 407 | 51 | - | 2. Provincial governments | 51 | 407 | - | - | - | - | - | |
| Diputaciones de Régimen Común | 14.8/15 | 3 987 | 0 | - | 0 | 3 987 | 3 838 | 453 | 3 385 | 69 | - | - | Ordinary regime | - | 69 | - | - | - | - | - | |
| Diputaciones Forales del País Vasco | 14.8/16 | 2 311 | 140 | - | 140 | 2 171 | 1 847 | 234 | 1 612 | 324 | - | - | Specific Status | - | 324 | - | - | - | - | - | |
| Consejos y Cabildos Insulares | 14.8/17 | 955 | 314 | - | - | 641 | 575 | 0 | 575 | 14 | 51 | - | Island Authorities | 51 | 14 | - | - | - | - | - | |
| 3. Ciudades Autónomas | 14.8/18 | 374 | - | - | - | 374 | 292 | 17 | 275 | - | 82 | - | Autonomous cities | 82 | - | - | - | - | - | - | |
| PRO MEMORIA: | | | | | | | | | | | | | MEMORANDUM ITEM: | | | | | | | | |
| EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP | 14.7/11 | 9 042 | - | - | - | 9 042 | 7 674 | 523 | 7 151 | 1 368 | - | - | PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT | - | 1 368 | - | - | - | - | - | |

September 2012 data

14.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions
14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

| | Total | | Currency and deposits | Securities other than shares (a) | | | Loans | | | Memorandum item: Debt according to the EDP held by other general government units | | |
|-------|----------|-----------------------------|-----------------------|----------------------------------|------------|-----------|--------|------------|-----------|---|--|------|
| | 1=3+4+7 | As a percentage GDP mp 2 | | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Fondo para la Financiación de los Pagos a Proveedores (FFPP) 11 | Rest |
| | | | | | | | | | | | | |
| 00 | 19 793 | 3.1 | - | 2 161 | 0 | 2 161 | 17 632 | 1 243 | 16 389 | - | - | - |
| 01 | 20 170 | 3.0 | - | 2 101 | 0 | 2 101 | 18 069 | 1 365 | 16 703 | - | - | - |
| 02 | 21 522 | 3.0 | - | 2 295 | 0 | 2 295 | 19 226 | 1 616 | 17 610 | - | - | - |
| 03 | 22 914 | 2.9 | - | 2 258 | 0 | 2 258 | 20 656 | 1 887 | 18 769 | - | - | - |
| 04 | 24 153 | 2.9 | - | 2 242 | 0 | 2 242 | 21 911 | 1 746 | 20 165 | - | - | - |
| 05 | 25 535 | 2.8 | - | 2 233 | 0 | 2 233 | 23 301 | 1 524 | 21 777 | - | - | - |
| 06 | 27 570 | 2.8 | - | 2 461 | - | 2 461 | 25 109 | 1 406 | 23 702 | - | - | - |
| 07 | 29 385 | 2.8 | - | 2 593 | - | 2 593 | 26 792 | 1 703 | 25 089 | - | - | - |
| 08 | 31 775 | 2.9 | - | 2 579 | - | 2 579 | 29 196 | 2 852 | 26 345 | - | - | - |
| 09 Q4 | 34 700 | 3.3 | - | 2 440 | - | 2 440 | 32 260 | 2 392 | 29 868 | - | - | - |
| 10 Q1 | P 36 167 | 3.5 | - | 2 440 | - | 2 440 | 33 728 | 3 897 | 29 830 | - | - | - |
| Q2 | P 36 514 | 3.5 | - | 2 410 | - | 2 410 | 34 104 | 4 114 | 29 990 | - | - | - |
| Q3 | P 36 220 | 3.5 | - | 2 410 | - | 2 410 | 33 810 | 3 743 | 30 067 | - | - | - |
| Q4 | P 35 431 | 3.4 | - | 2 326 | - | 2 326 | 33 105 | 1 570 | 31 535 | - | - | - |
| 11 Q1 | P 37 344 | 3.5 | - | 2 226 | - | 2 226 | 35 118 | 3 519 | 31 599 | - | - | - |
| Q2 | P 37 638 | 3.6 | - | 2 196 | - | 2 196 | 35 442 | 3 910 | 31 533 | - | - | - |
| Q3 | P 36 701 | 3.5 | - | 2 196 | - | 2 196 | 34 506 | 3 505 | 31 000 | - | - | - |
| Q4 | P 35 420 | 3.3 | - | 1 904 | - | 1 904 | 33 516 | 1 434 | 32 082 | - | - | - |
| 12 Q1 | P 36 860 | 3.5 | - | 1 904 | - | 1 904 | 34 955 | 3 042 | 31 914 | - | - | - |
| Q2 | P 44 995 | 4.3 | - | 1 784 | - | 1 784 | 43 211 | 3 239 | 39 972 | 8 689 | 8 689 | - |
| Q3 | A 43 802 | 4.1 | - | 1 784 | - | 1 784 | 42 017 | 2 567 | 39 451 | 8 689 | 8 689 | - |

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

| | Total | | Municipalities and municipal groupings | | | | | | | | | | Provincial and Island Authorities | | | | Autonomous cities | |
|-------|---------------|------------------------------------|--|---------------------|-------------------------------|-----------|--------|--------|---------|----------|---------------------------|----------|-----------------------------------|-------|-----------------|-----------------|-------------------|--------------------|
| | 14+18 1=3+ | As a percentage of GDP mp (b) 2 | Total | Provincial capitals | | | | | | | | | Rest | Total | Ordinary regime | Specific Status | | Island Authorities |
| | | | | Total | More than 500.000 inhabitants | | | | | | Other provincial capitals | | | | | | | |
| | | | | | Total | Barcelona | Madrid | Málaga | Sevilla | Valencia | | Zaragoza | | | | | | |
| | | | | | | | | | | | | | | | | | | |
| 00 | 19 793 | 3.1 | 14 936 | 6 735 | 3 760 | 1 239 | 990 | 198 | 340 | 450 | 543 | 2 975 | 8 201 | 4 765 | 3 003 | 1 320 | 443 | 91 |
| 01 | 20 170 | 3.0 | 15 359 | 6 885 | 3 796 | 1 153 | 1 033 | 237 | 318 | 480 | 575 | 3 089 | 8 474 | 4 728 | 2 940 | 1 252 | 536 | 83 |
| 02 | 21 522 | 3.0 | 16 412 | 7 166 | 4 002 | 1 259 | 1 137 | 244 | 267 | 584 | 511 | 3 164 | 9 246 | 5 014 | 3 067 | 1 337 | 611 | 95 |
| 03 | 22 914 | 2.9 | 17 719 | 7 748 | 4 509 | 1 245 | 1 455 | 347 | 293 | 640 | 529 | 3 239 | 9 971 | 5 095 | 3 039 | 1 361 | 694 | 100 |
| 04 | 24 153 | 2.9 | 18 786 | 8 365 | 5 182 | 1 207 | 2 124 | 412 | 302 | 634 | 503 | 3 183 | 10 422 | 5 243 | 3 133 | 1 313 | 797 | 123 |
| 05 | 25 535 | 2.8 | 20 092 | 9 589 | 6 450 | 1 148 | 3 337 | 443 | 341 | 714 | 468 | 3 139 | 10 503 | 5 320 | 3 066 | 1 388 | 866 | 123 |
| 06 | 27 570 | 2.8 | 22 177 | 11 370 | 8 154 | 1 061 | 5 040 | 489 | 366 | 716 | 482 | 3 216 | 10 807 | 5 279 | 3 110 | 1 281 | 888 | 114 |
| 07 | 29 385 | 2.8 | 23 874 | 12 278 | 9 192 | 928 | 6 039 | 529 | 384 | 737 | 574 | 3 087 | 11 596 | 5 392 | 3 147 | 1 318 | 927 | 118 |
| 08 | 31 775 | 2.9 | 26 058 | 13 313 | 9 984 | 770 | 6 682 | 618 | 422 | 802 | 690 | 3 329 | 12 745 | 5 581 | 3 156 | 1 508 | 918 | 136 |
| 09 Q4 | 34 700 | 3.3 | 28 732 | 14 332 | 10 361 | 753 | 6 762 | 738 | 522 | 835 | 752 | 3 970 | 14 400 | 5 669 | 3 248 | 1 472 | 949 | 299 |
| 10 Q1 | P 36 167 | 3.5 | 29 612 | 14 963 | 10 915 | 703 | 7 314 | 725 | 524 | 877 | 771 | 4 048 | 14 649 | 6 263 | 3 811 | 1 496 | 956 | 293 |
| Q2 | P 36 514 | 3.5 | 29 505 | 14 800 | 10 792 | 794 | 7 145 | 712 | 519 | 862 | 760 | 4 008 | 14 705 | 6 702 | 4 043 | 1 636 | 1 024 | 306 |
| Q3 | P 36 220 | 3.5 | 29 272 | 14 709 | 10 755 | 794 | 7 134 | 694 | 491 | 872 | 770 | 3 955 | 14 563 | 6 650 | 4 012 | 1 629 | 1 009 | 297 |
| Q4 | P 35 431 | 3.4 | 28 904 | 14 429 | 10 490 | 1 202 | 6 453 | 743 | 454 | 890 | 748 | 3 939 | 14 475 | 6 211 | 3 403 | 1 807 | 1 001 | 316 |
| 11 Q1 | P 37 344 | 3.5 | 29 985 | 15 046 | 10 984 | 1 102 | 7 008 | 728 | 471 | 885 | 790 | 4 062 | 14 939 | 7 050 | 4 239 | 1 810 | 1 001 | 308 |
| Q2 | P 37 638 | 3.6 | 29 637 | 14 754 | 10 772 | 1 091 | 6 819 | 735 | 482 | 867 | 778 | 3 982 | 14 883 | 7 709 | 4 422 | 2 292 | 995 | 292 |
| Q3 | P 36 701 | 3.5 | 29 224 | 14 743 | 10 810 | 1 091 | 6 891 | 721 | 474 | 860 | 773 | 3 933 | 14 481 | 7 169 | 4 139 | 2 030 | 1 000 | 308 |
| Q4 | P 35 420 | 3.3 | 28 529 | 14 183 | 10 288 | 1 090 | 6 348 | 755 | 452 | 886 | 757 | 3 895 | 14 346 | 6 571 | 3 585 | 2 093 | 893 | 320 |
| 12 Q1 | P 36 860 | 3.5 | 29 343 | 14 755 | 10 716 | 1 090 | 6 733 | 760 | 457 | 880 | 796 | 4 039 | 14 588 | 7 195 | 4 175 | 2 071 | 949 | 322 |
| Q2 | P 44 995 | 4.3 | 36 980 | 16 322 | 11 769 | 1 115 | 7 496 | 757 | 449 | 1 046 | 907 | 4 552 | 20 659 | 7 605 | 4 286 | 2 359 | 960 | 410 |
| Q3 | A 43 802 | 4.1 | 36 173 | 16 065 | 11 652 | 1 115 | 7 358 | 749 | 442 | 1 041 | 948 | 4 413 | 20 109 | 7 254 | 3 987 | 2 311 | 955 | 374 |

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14

Table 14.1

- a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
- b. A positive (negative) sign indicates that Local Governments have obtained profits (losses) in respect of this item.
- c. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
- d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 14.1.

Table 14.3

- a. Annual change in column 11 of Table 14.1.
- b. Column 3 of Table 13.1 with the opposite sign.
- c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- d. Breakdown of column in Table 14.5.
- e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4

See notes to Table 14.3.

Table 14.7

- a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8

- a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE
CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered
by the databases of the Central Balance Sheet Office (CB).

December 2010 data (2012 November update)

Number of corporations

| | TOTAL | | Corporations with up to 50 employees | | | Corporations with over 50 employees | | | Memorandum item | | | |
|---|--|----------------------------|--|--|--|--|--|--|-----------------|---|--|--------|
| | Total population according to directory of INE | Integrated CB database CBI | Total population according to directory of INE | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/IMR | Total population according to directory of INE | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/IMR | | Corporations reporting to CB quarterly database CBQ | Corporations reporting to CB annual database CBA | |
| | | | | | | | | 50 to 250 | > 250 | | | |
| A) BRANCHES OF ACTIVITY | | | | | | | | | | | | |
| TOTAL | 1 231 444 | 560 031 | 1 210 726 | 5 303 | 542 857 | 20 718 | 4 735 | 7 136 | 525 | 780 | 10 038 | 11=4+7 |
| A. Agriculture, livestock, forestry and fisheries (a) | ... | 14 457 | ... | 108 | 14 123 | ... | 45 | 181 | 8 | 2 | 153 | |
| B. Mining and quarrying | 2 381 | 1 458 | 2 299 | 31 | 1 365 | 82 | 26 | 36 | - | 7 | 57 | |
| C. Manufacturing | 118 300 | 57 070 | 112 920 | 1 259 | 53 467 | 5 380 | 1 132 | 1 212 | 105 | 221 | 2 391 | |
| D. Electricity, gas, steam and air conditioning supply | 13 479 | 13 676 | 13 421 | 36 | 13 530 | 58 | 76 | 34 | 3 | 50 | 112 | |
| E. Water supply, sanitation, waste management and decontamination | 3 207 | 1 521 | 2 940 | 39 | 1 319 | 267 | 126 | 37 | 5 | 24 | 165 | |
| F. Construction | 261 422 | 102 267 | 259 043 | 845 | 99 696 | 2 379 | 554 | 1 172 | 32 | 73 | 1 399 | |
| G. Water supply, sanitation, waste management and decontamination | 293 778 | 119 222 | 290 230 | 1 333 | 116 058 | 3 548 | 797 | 1 034 | 79 | 116 | 2 130 | |
| H. Transport and storage | 48 806 | 18 133 | 47 628 | 211 | 17 317 | 1 178 | 276 | 329 | 29 | 81 | 487 | |
| I. Hotels and restaurants | 77 890 | 30 737 | 76 511 | 303 | 29 809 | 1 379 | 231 | 394 | 36 | 29 | 534 | |
| J. Information and communications | 33 794 | 15 104 | 32 912 | 113 | 14 529 | 882 | 209 | 253 | 31 | 34 | 322 | |
| K. Activities of holding companies | 2 089 | 2 309 | 2 089 | 25 | 2 077 | - | 68 | 139 | 12 | 24 | 93 | |
| L. Real estate activities | 80 784 | 63 545 | 80 701 | 280 | 62 435 | 83 | 144 | 686 | 18 | 20 | 424 | |
| M. Professional, scientific and technical activities | 123 088 | 60 250 | 121 851 | 294 | 59 173 | 1 237 | 343 | 440 | 44 | 55 | 637 | |
| N. Administrative and support service activities | 78 116 | 20 517 | 76 325 | 196 | 19 316 | 1 791 | 394 | 611 | 71 | 26 | 590 | |
| P. Education | 23 161 | 7 420 | 22 344 | 47 | 7 173 | 817 | 70 | 130 | 10 | 2 | 117 | |
| Q. Health and social work | 24 942 | 12 031 | 23 951 | 68 | 11 578 | 991 | 145 | 240 | 28 | 7 | 213 | |
| R. Artistic, recreational and entertainment activities | 24 362 | 9 177 | 23 893 | 62 | 8 956 | 469 | 64 | 95 | 2 | 7 | 126 | |
| S. Other services | 21 845 | 11 137 | 21 668 | 53 | 10 936 | 177 | 35 | 113 | 12 | 2 | 88 | |
| B) SIZES | | | | | | | | | | | | |
| Large and medium-sized | 20 718 | 4 735 | - | - | - | 20 718 | 4 735 | - | - | 780 | 4 735 | |
| Large (> 250 employees) | ... | 1 893 | - | - | - | ... | 1 893 | - | - | 385 | 1 893 | |
| Medium-sized (50 to 250 employees) | ... | 9 978 | - | - | - | ... | 2 842 | 7 136 | 525 | 395 | 2 842 | |
| Small (< 50 employees) | 1 210 726 | 548 160 | 1 210 726 | 5 303 | 542 857 | - | - | - | - | - | 5 303 | |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2010 data (2012 November update)

Number of employees

| | TOTAL | | | | | | Corporations with up to 50 employees | | | | Corporations with over 50 employees | | | | Memorandum item |
|---|--|----------------------------|--------------------------------------|---------|--|-----------|--|--|--|--|--|---------|---|--------|-----------------|
| | Total population according to directory of INE | Integrated CB database CBI | Corporations with up to 50 employees | | Database compiled with information from Mercantile Registries CBBE/IMR | | Total population according to directory of INE | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/IMR | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/IMR | | Corporations reporting to CB quarterly database CBQ | | |
| | | | 3 | 4 | 5 | 6 | | | | | 7 | 8 | | 9 | |
| A) BRANCHES OF ACTIVITY | | | | | | | | | | | | | | | |
| TOTAL | 8 887 188 | 5 142 003 | 4 214 174 | 102 447 | 2 084 663 | 4 673 014 | 2 483 632 | 471 261 | 204 029 | 694 832 | 2 586 079 | 694 832 | 10 | 11=4+7 | |
| A. Agriculture, livestock, forestry and fisheries (a) | ... | 70 580 | ... | 1 877 | 49 550 | ... | 7 869 | 11 284 | 4 118 | 153 | 9 746 | 153 | | | |
| B. Mining and quarrying | 28 646 | 19 157 | 14 842 | 438 | 8 717 | 13 804 | 7 330 | 2 672 | - | 7 | 7 768 | 7 | | | |
| C. Manufacturing | 1 776 734 | 962 112 | 771 206 | 29 552 | 382 596 | 1 005 528 | 441 518 | 108 446 | 34 779 | 92 621 | 471 070 | 92 621 | | | |
| D. Electricity, gas, steam and air conditioning supply | 39 370 | 32 569 | 7 075 | 164 | 2 539 | 32 295 | 29 483 | 383 | 11 | 28 217 | 29 647 | 28 217 | | | |
| E. Water supply, sanitation, waste management and decontamination | 127 528 | 118 770 | 18 676 | 765 | 6 901 | 108 852 | 107 828 | 3 276 | 1 763 | 9 393 | 108 593 | 9 393 | | | |
| F. Construction | 1 097 849 | 551 947 | 743 128 | 12 247 | 327 477 | 354 721 | 158 345 | 53 878 | 27 443 | 52 260 | 170 592 | 52 260 | | | |
| G. Water supply, sanitation, waste management and decontamination | 1 930 771 | 1 178 355 | 977 065 | 27 848 | 520 474 | 953 706 | 549 750 | 80 283 | 31 218 | 203 192 | 577 598 | 203 192 | | | |
| H. Transport and storage | 533 149 | 386 344 | 241 742 | 4 463 | 107 117 | 291 407 | 247 322 | 27 442 | 10 216 | 170 434 | 251 785 | 170 434 | | | |
| I. Hotels and restaurants | 635 304 | 331 588 | 348 832 | 7 303 | 174 108 | 286 472 | 119 558 | 30 619 | 16 332 | 10 128 | 126 861 | 10 128 | | | |
| J. Information and communications | 351 679 | 231 174 | 100 898 | 2 426 | 52 946 | 250 781 | 153 252 | 22 550 | 10 279 | 59 693 | 155 678 | 59 693 | | | |
| K. Activities of holding companies | 6 637 | 5 425 | 6 637 | 25 | 1 844 | - | 2 554 | 1 002 | 860 | 1 939 | 2 579 | 1 939 | | | |
| L. Real estate activities. | 91 361 | 51 026 | 82 431 | 908 | 41 629 | 8 930 | 4 248 | 4 241 | 864 | 775 | 5 156 | 775 | | | |
| M. Professional, scientific and technical activities | 642 330 | 303 545 | 290 086 | 5 261 | 159 143 | 352 244 | 114 545 | 24 596 | 15 759 | 18 842 | 119 806 | 18 842 | | | |
| N. Administrative and support service activities | 851 519 | 567 670 | 222 544 | 3 788 | 79 953 | 628 975 | 434 042 | 49 887 | 27 973 | 39 062 | 437 830 | 39 062 | | | |
| P. Education | 214 103 | 65 314 | 108 971 | 1 191 | 36 120 | 105 132 | 16 247 | 11 756 | 4 779 | 627 | 17 438 | 627 | | | |
| Q. Health and social work | 316 253 | 154 253 | 118 569 | 1 719 | 57 174 | 197 684 | 73 116 | 22 244 | 12 358 | 2 561 | 74 835 | 2 561 | | | |
| R. Artistic, recreational and entertainment activities | 147 569 | 49 849 | 89 547 | 1 416 | 33 416 | 58 022 | 8 002 | 7 015 | 851 | 1 035 | 9 418 | 1 035 | | | |
| S. Other services | 96 386 | 62 325 | 71 925 | 1 056 | 42 959 | 24 461 | 8 623 | 9 687 | 4 426 | 2 305 | 9 679 | 2 305 | | | |
| B) SIZES | | | | | | | | | | | | | | | |
| Large and medium-sized | 4 673 014 | 2 483 632 | - | - | - | 4 673 014 | 2 483 632 | - | - | - | 2 483 632 | 694 832 | | | |
| Large (> 250 employees) | ... | 2 264 221 | - | - | - | ... | 2 264 221 | - | - | - | 2 264 221 | 660 888 | | | |
| Medium-sized (50 to 250 employees). | ... | 690 672 | - | - | - | ... | 219 411 | 471 261 | 204 029 | 33 944 | 219 411 | 33 944 | | | |
| Small (< 50 employees) | 4 214 174 | 2 187 110 | 4 214 174 | 102 447 | 2 084 663 | - | - | - | - | - | - | - | | | |

See notes at the end of the chapter.

%

| | Central Balance Sheet Office databases | | |
|--|--|----------------|-------|
| | CBI | CBA (Total) | CBQ |
| | 1 | 2 | 3 |
| A. BALANCE SHEET | | | |
| 1 Fixed assets | ... | 69.3 | ... |
| 2 Tangible assets | ... | 29.9 | 31.9 |
| 3 1. Book value | ... | 21.6 | 22.6 |
| 4 2. Adjustment to current prices | ... | 8.3 | 9.3 |
| 5 Other fixed assets | ... | 39.4 | ... |
| 6 Current assets | ... | 30.7 | ... |
| 7 Trade and other accounts receivable | ... | 8.5 | 6.6 |
| 8 Other current assets | ... | 22.3 | ... |
| 9 Other assets | ... | ... | 61.5 |
| 10 Assets = Liabilities | ... | 100.0 | 100.0 |
| 11 Equity (including adjustment to current prices) | ... | 42.2 | 45.4 |
| 12 Creditors and provisions | ... | 57.8 | 54.6 |
| 13 Credit institutions | ... | 16.6 | 14.6 |
| 14 Trade and other accounts payable | ... | 6.9 | 7.7 |
| 15 Other creditors | ... | 34.3 | 32.2 |
| 16 With financial cost | ... | 22.5 | 25.4 |
| 17 Without financial cost | ... | 11.8 | 6.9 |
| B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6) | | | |
| 18 Value of output (including subsidies) | ... | 100.0 | 100.0 |
| 19 Net turnover | ... | 142.0 | 148.9 |
| 20 Other operating income | ... | -42.0 | -48.9 |
| 21 Inputs (including taxes) | ... | 65.9 | 65.9 |
| 22 Gross value added at factor cost (18-21) | ... | 34.1 | 34.1 |
| 23 Personnel costs | ... | 20.1 | 16.0 |
| 24 Gross operating profit (22-23) | ... | 14.0 | 18.1 |
| 25 Financial revenue | ... | 5.0 | 7.8 |
| 26 Financial costs | ... | 4.2 | 5.9 |
| 27 Interest on borrowed funds | ... | 3.9 | 5.5 |
| 28 Depreciation and operating provisions | ... | 6.4 | 7.4 |
| 29 Ordinary net profit (24+25-26-28) | ... | 8.3 | 12.5 |
| 30 Corporate income tax | ... | 1.1 | 1.4 |
| 31 Other income and expenses | ... | 1.2 | 1.9 |
| 32 Profit/loss for the year (29-30-31) | ... | 6.0 | 9.2 |
| C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.25) | | | |
| 33 R.1 Ordinary return on net assets | ... | 5.9 | 6.3 |
| 34 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances) | ... | 3.3 | 3.2 |
| 35 R.3 Ordinary return on equity | ... | 8.3 | 9.0 |
| 36 R.4 Return on investment - cost of debt (R.1 - R.2) | ... | 2.6 | 3.1 |
| 37 R.5 Operating margin | ... | 14.0 | 18.1 |
| 38 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance) | ... | 48.1 | 47.1 |
| 39 E.1' Debt ratio: External interest-bearing funds / Net assets (book value; end-of-year balance) | ... | 53.5 | 52.5 |
| 40 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue) | ... | 619.2 | 593.8 |
| 41 FSI.1 Total debt to equity | 119.8 | ... | ... |
| 42 FSI.2 Return on equity | 8.9 | ... | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Annual database (CBA)

Growth rates on the same period a year earlier

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/loss for the year |
|----|---------------------------------------|--------------------------|----------------------------------|-----------------|------------|----------------------|------------------------|-----------------|-------------------------|-----------------------|--------------------------|---------------------|--------------------------|
| | | | | Total | Employment | Average compensation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 90 | 7.4 | 8.0 | 6.5 | 10.5 | 1.0 | 9.4 | 1.5 | 14.9 | 6.6 | 7.2 | 1.1 | -10.5 | -28.2 |
| 91 | 5.9 | 5.7 | 6.0 | 8.3 | - | 8.3 | 3.0 | 8.3 | -2.7 | 10.6 | 0.4 | -15.8 | -40.4 |
| 92 | 3.2 | 3.5 | 2.8 | 5.1 | -2.8 | 8.2 | -0.3 | 8.8 | -4.9 | 13.3 | 0.4 | -28.6 | -91.5 |
| 93 | 0.3 | 0.2 | 0.6 | 1.0 | -4.6 | 5.9 | -0.1 | 5.0 | -3.6 | 8.3 | 0.3 | -46.3 | - |
| 94 | 10.9 | 12.7 | 8.0 | 0.9 | -2.3 | 3.2 | 18.6 | -16.0 | -18.4 | 0.6 | 1.8 | - | - |
| 95 | 11.7 | 14.0 | 8.0 | 4.0 | 1.4 | 2.6 | 13.2 | -0.4 | -0.7 | -1.2 | 1.5 | 49.2 | 10.1 |
| 96 | 5.5 | 7.1 | 2.9 | 3.9 | 0.9 | 3.0 | 1.8 | -12.8 | -9.7 | -4.0 | 0.9 | 11.6 | 43.3 |
| 97 | 10.5 | 12.5 | 6.9 | 3.9 | 2.3 | 1.6 | 10.6 | -14.1 | -15.1 | -0.4 | 1.4 | 21.5 | 48.8 |
| 98 | 6.4 | 6.3 | 6.7 | 5.9 | 4.0 | 1.8 | 7.6 | -7.2 | -16.6 | 9.5 | -0.1 | 22.2 | 4.0 |
| 99 | 9.0 | 11.3 | 4.8 | 6.5 | 5.0 | 1.4 | 3.0 | -6.5 | -17.2 | 11.2 | -0.5 | 4.0 | -6.6 |
| 00 | 15.9 | 20.3 | 7.5 | 8.1 | 4.9 | 3.0 | 7.0 | 33.2 | 5.1 | 31.6 | -3.5 | 5.2 | 7.9 |
| 01 | 5.1 | 4.7 | 5.8 | 5.9 | 2.6 | 3.2 | 5.8 | 19.0 | 1.1 | 21.5 | -3.6 | 12.7 | -18.9 |
| 02 | 3.7 | 2.7 | 5.6 | 5.2 | 1.5 | 3.7 | 6.1 | -4.7 | -14.0 | 8.6 | 0.7 | 5.8 | -82.7 |
| 03 | 6.0 | 5.7 | 6.5 | 4.7 | 1.3 | 3.3 | 8.6 | -2.7 | -10.1 | 8.6 | -1.2 | 15.2 | - |
| 04 | 8.0 | 8.3 | 7.5 | 4.8 | 2.8 | 1.9 | 10.6 | -3.3 | -7.3 | 3.0 | 1.0 | 22.2 | 19.0 |
| 05 | 9.2 | 11.5 | 4.8 | 5.8 | 3.3 | 2.4 | 3.6 | 9.6 | 2.3 | 7.5 | -0.2 | 9.7 | 19.4 |
| 06 | 9.0 | 9.5 | 8.0 | 6.8 | 3.4 | 3.3 | 9.4 | 34.8 | 9.0 | 26.8 | -1.0 | 5.0 | 17.9 |
| 07 | 7.3 | 7.6 | 6.6 | 7.0 | 3.1 | 3.8 | 6.2 | 38.1 | 18.7 | 22.8 | -3.4 | 6.3 | 7.2 |
| 08 | -0.1 | 1.2 | -2.7 | 3.9 | 0.7 | 3.1 | -10.1 | 13.7 | 7.7 | 6.9 | -0.9 | -20.9 | -56.8 |
| 09 | -13.0 | -15.6 | -7.7 | -3.3 | -4.9 | 1.7 | -13.8 | -29.1 | -31.3 | 1.2 | 1.0 | -10.8 | 54.7 |
| 10 | 4.4 | 6.1 | 1.2 | -0.1 | -0.8 | 0.7 | 3.2 | -2.4 | -8.0 | 4.7 | 0.9 | 8.5 | -11.8 |
| 11 | 4.8 | 7.8 | -1.1 | 0.3 | -1.2 | 1.5 | -3.0 | 11.3 | 10.7 | 1.9 | -1.3 | -9.7 | -17.0 |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/loss for the year |
|--------|---------------------------------------|--------------------------|----------------------------------|-----------------|------------|----------------------|------------------------|-----------------|-------------------------|-----------------------|--------------------------|---------------------|--------------------------|
| | | | | Total | Employment | Average compensation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 07 // | 4.0 | 3.7 | 4.6 | 4.3 | 0.9 | 3.5 | 4.8 | 36.3 | 3.3 | 34.1 | -1.1 | -2.6 | -4.0 |
| 07 /// | 4.0 | 5.4 | 1.4 | 3.5 | 0.6 | 2.9 | -0.1 | 43.4 | 0.4 | 43.9 | -0.9 | -10.4 | -2.1 |
| 07 IV | 9.0 | 9.7 | 7.7 | 5.5 | 0.9 | 4.6 | 9.5 | 32.7 | 3.7 | 29.0 | - | 41.3 | 79.8 |
| 08 / | 4.0 | 5.2 | 1.9 | 4.0 | 0.8 | 3.1 | 0.4 | 25.6 | -2.8 | 30.6 | -2.2 | -0.3 | 2.3 |
| 08 // | 5.5 | 7.8 | 1.2 | 4.5 | 1.0 | 3.5 | -1.2 | 20.5 | -8.3 | 30.7 | -1.9 | 11.1 | 71.9 |
| 08 /// | 5.0 | 8.1 | -0.9 | 4.0 | 0.2 | 3.9 | -4.4 | 13.1 | -4.9 | 19.6 | -1.6 | -10.6 | -41.7 |
| 08 IV | -14.3 | -14.3 | -14.2 | 0.2 | -0.9 | 1.1 | -25.7 | 8.9 | 0.3 | 9.8 | -1.2 | -54.4 | - |
| 09 / | -17.6 | -20.3 | -12.5 | -1.8 | -3.2 | 1.4 | -20.7 | -20.3 | 35.6 | -56.3 | 0.4 | -30.0 | -28.1 |
| 09 // | -21.6 | -25.0 | -14.8 | -1.9 | -3.6 | 1.8 | -25.0 | -31.8 | 56.2 | -88.8 | 0.8 | -27.6 | -1.3 |
| 09 /// | -14.6 | -18.8 | -6.2 | -1.8 | -4.0 | 2.3 | -9.6 | -37.7 | 65.9 | -105.4 | 1.8 | -0.6 | - |
| 09 IV | 0.7 | -0.8 | 3.9 | -2.2 | -3.4 | 1.2 | 10.6 | -34.4 | 57.4 | -93.9 | 2.1 | 53.2 | - |
| 10 / | 10.7 | 14.5 | 4.4 | -1.0 | -2.2 | 1.3 | 9.4 | -16.3 | 19.8 | -37.0 | 0.9 | 8.1 | 9.0 |
| 10 // | 13.5 | 16.6 | 8.0 | -0.8 | -2.0 | 1.3 | 17.2 | 8.5 | -3.4 | 11.2 | 0.7 | 13.2 | -1.8 |
| 10 /// | 6.1 | 8.8 | 1.5 | -1.7 | -2.0 | 0.2 | 4.3 | 9.9 | -2.7 | 12.4 | 0.2 | 24.3 | 50.1 |
| 10 IV | 4.0 | 6.9 | -1.8 | -1.4 | -2.2 | 0.8 | -2.2 | 6.0 | -0.3 | 8.8 | -2.5 | -6.7 | - |
| 11 / | 9.0 | 14.0 | -0.2 | -0.2 | -1.4 | 1.2 | -0.2 | 16.7 | -9.2 | 26.4 | -0.5 | 22.1 | 25.6 |
| 11 // | 10.2 | 17.1 | -2.9 | 0.2 | -1.1 | 1.3 | -5.8 | 4.5 | -2.4 | 7.0 | -0.1 | -9.6 | -30.9 |
| 11 /// | 9.7 | 14.8 | - | 1.0 | 0.4 | 0.6 | -0.9 | 10.3 | -10.5 | 22.7 | -1.9 | -16.5 | -55.4 |
| 11 IV | 5.9 | 10.2 | -3.1 | -0.4 | -1.2 | 0.8 | -5.8 | 13.1 | -10.6 | 22.9 | 0.8 | -21.4 | - |
| 12 / | 3.5 | 7.0 | -4.3 | -1.4 | -1.8 | 0.4 | -6.9 | 2.7 | -0.6 | 3.8 | -0.5 | -40.2 | -59.1 |
| 12 // | -1.4 | 0.9 | -6.9 | -2.1 | -2.6 | 0.5 | -11.4 | 2.9 | 2.3 | 1.5 | -0.9 | -12.2 | -82.9 |
| 12 /// | 5.7 | 8.0 | 0.3 | -3.8 | -3.3 | -0.5 | 3.5 | 3.4 | 7.8 | -4.2 | -0.2 | -19.7 | 36.7 |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/loss for the year |
|---------|---------------------------------------|--------------------------|----------------------------------|-----------------|------------|----------------------|------------------------|-----------------|-------------------------|-----------------------|--------------------------|---------------------|--------------------------|
| | | | | Total | Employment | Average compensation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 98 | 1.6 | -0.3 | 4.4 | 3.5 | 1.1 | 2.4 | 5.1 | -7.5 | -11.7 | 3.6 | 0.6 | 19.9 | 20.9 |
| 99 | 7.0 | 10.2 | 2.6 | 3.1 | 1.2 | 1.8 | 2.2 | -4.4 | -22.1 | 17.7 | - | 3.8 | -16.0 |
| 00 | 17.5 | 25.0 | 7.4 | 5.4 | 2.1 | 3.3 | 9.0 | 29.9 | 3.2 | 29.3 | -2.6 | 8.3 | 24.5 |
| 01 | 4.1 | 4.3 | 3.9 | 4.5 | 0.9 | 3.6 | 3.4 | 15.5 | -3.7 | 19.9 | -0.7 | 18.1 | -14.9 |
| 02 | 1.5 | - | 3.8 | 4.0 | 0.1 | 3.9 | 3.7 | -5.8 | -12.6 | 6.7 | 0.1 | 2.5 | - |
| 03 | 3.7 | 3.3 | 4.2 | 3.8 | 0.4 | 3.4 | 4.6 | -0.3 | -8.1 | 6.9 | 0.9 | 11.6 | - |
| 04 | 7.3 | 8.3 | 5.7 | 3.1 | 0.1 | 3.1 | 7.7 | -7.2 | -7.4 | -0.7 | 0.9 | 19.4 | 11.0 |
| 05 | 11.1 | 15.8 | 3.3 | 3.9 | 0.5 | 3.4 | 2.8 | 4.5 | -1.8 | 7.4 | -1.1 | 11.0 | 29.6 |
| 06 | 9.7 | 11.3 | 6.9 | 5.4 | 1.8 | 3.6 | 8.0 | 39.1 | 7.4 | 32.6 | -0.9 | 5.0 | 10.3 |
| 07 | 5.3 | 5.6 | 4.8 | 4.7 | 0.9 | 3.7 | 4.9 | 38.5 | 16.0 | 23.2 | -0.7 | 8.7 | 13.9 |
| 08 | -0.1 | 1.3 | -2.9 | 3.2 | 0.3 | 2.9 | -7.3 | 16.4 | 11.0 | 7.2 | -1.8 | -15.6 | -48.9 |
| 09 | -13.6 | -16.5 | -7.9 | -1.9 | -3.5 | 1.7 | -12.9 | -31.2 | -33.9 | 1.4 | 1.3 | -8.7 | 51.2 |
| 10 | 8.4 | 11.5 | 3.0 | -1.2 | -2.1 | 0.9 | 6.9 | 1.3 | -3.4 | 4.8 | -0.1 | 8.6 | -11.6 |
| 11 | 8.7 | 13.9 | -1.6 | 0.1 | -0.8 | 0.9 | -3.1 | 11.0 | 11.5 | -0.1 | -0.4 | -7.8 | -33.5 |
| 10 / IV | 8.4 | 11.5 | 3.0 | -1.2 | -2.1 | 0.9 | 6.9 | 1.3 | -3.4 | 4.8 | -0.1 | 8.6 | -11.6 |
| 11 / | 9.0 | 14.0 | -0.2 | -0.2 | -1.4 | 1.2 | -0.2 | 16.7 | 12.8 | 4.4 | -0.5 | 22.1 | 25.6 |
| II | 9.6 | 15.5 | -1.6 | - | -1.2 | 1.2 | -3.0 | 10.2 | 8.1 | 2.4 | -0.3 | 3.4 | -14.2 |
| III | 9.6 | 15.3 | -1.1 | 0.3 | -0.7 | 1.0 | -2.3 | 10.2 | 10.1 | 1.0 | -0.9 | -3.3 | -26.0 |
| IV | 8.7 | 13.9 | -1.6 | 0.1 | -0.8 | 0.9 | -3.1 | 11.0 | 11.5 | -0.1 | -0.4 | -7.8 | -33.5 |
| 12 / | 3.5 | 7.0 | -4.3 | -1.4 | -1.8 | 1.3 | -6.9 | 2.7 | 4.9 | -1.7 | -0.5 | -40.2 | -59.1 |
| II | 1.0 | 3.9 | -5.6 | -1.8 | -2.2 | 0.4 | -9.0 | 2.8 | 4.0 | -0.5 | -0.7 | -25.8 | -72.6 |
| III | 2.5 | 5.2 | -3.7 | -2.4 | -2.5 | 0.1 | -4.9 | 3.0 | 1.6 | 1.9 | -0.5 | -24.1 | -57.2 |

See notes at the end of the chapter.

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Annual database (CBA)

Growth rates on the same period a year earlier

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/loss for the year |
|----|---------------------------------------|--------------------------|----------------------------------|-----------------|------------|----------------------|------------------------|-----------------|-------------------------|-----------------------|--------------------------|---------------------|--------------------------|
| | | | | Total | Employment | Average compensation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 90 | 1.4 | 2.6 | -1.3 | 7.0 | -1.7 | 8.9 | -14.8 | 18.2 | 10.4 | 5.2 | 2.6 | -29.8 | -50.1 |
| 91 | 2.3 | 3.2 | 0.1 | 6.2 | -2.6 | 9.1 | -12.3 | 8.9 | -1.8 | 11.5 | -0.8 | -64.3 | - |
| 92 | 1.9 | 3.3 | -1.7 | 4.4 | -3.3 | 7.9 | -16.3 | 12.8 | -5.1 | 16.5 | 1.4 | - | - |
| 93 | -2.3 | -1.4 | -4.6 | - | -7.0 | 7.5 | -18.0 | 9.2 | -1.3 | 11.4 | -0.9 | - | -72.8 |
| 94 | 18.3 | 18.1 | 18.7 | 0.7 | -3.9 | 4.8 | 78.8 | -18.3 | -21.5 | 0.2 | 3.0 | - | - |
| 95 | 15.7 | 17.1 | 11.8 | 3.5 | -0.5 | 4.0 | 27.0 | -5.3 | 0.1 | -7.6 | 2.2 | 107.9 | 106.5 |
| 96 | 2.8 | 4.1 | -0.9 | 3.1 | -0.9 | 4.0 | -6.9 | -15.8 | -13.6 | -6.5 | 4.3 | -5.6 | 25.1 |
| 97 | 12.5 | 13.4 | 9.8 | 3.8 | 0.6 | 3.1 | 19.6 | -16.3 | -14.3 | -3.5 | 1.5 | 27.2 | 26.1 |
| 98 | 7.7 | 8.2 | 6.4 | 5.5 | 2.2 | 3.2 | 7.8 | -12.3 | -16.4 | 4.4 | -0.3 | 20.3 | 50.5 |
| 99 | 5.7 | 6.8 | 2.4 | 4.1 | 1.7 | 2.4 | 0.1 | -11.8 | -24.8 | 8.4 | 4.6 | 4.7 | 22.3 |
| 00 | 13.2 | 15.3 | 6.6 | 6.5 | 2.9 | 3.6 | 6.7 | 32.3 | 27.1 | 15.2 | -10.0 | -0.5 | -22.0 |
| 01 | 2.7 | 3.5 | 0.1 | 2.7 | -0.9 | 3.6 | -3.5 | 14.4 | -0.2 | 20.0 | -5.4 | -7.1 | 0.5 |
| 02 | 1.1 | 1.0 | 1.5 | 3.0 | -1.0 | 4.1 | -0.7 | -1.5 | -16.2 | 13.9 | 0.8 | -2.1 | -12.9 |
| 03 | 4.6 | 4.6 | 4.5 | 2.5 | -0.9 | 3.4 | 7.7 | -9.8 | -19.3 | 10.7 | -1.2 | 10.6 | 7.3 |
| 04 | 7.9 | 8.4 | 6.0 | 3.3 | -0.4 | 3.7 | 10.0 | -0.8 | -8.5 | 8.1 | -0.4 | 18.2 | -6.0 |
| 05 | 4.2 | 5.5 | -0.2 | 2.4 | -0.7 | 3.1 | -3.8 | 14.9 | 9.8 | 8.4 | -3.3 | 0.5 | 57.1 |
| 06 | 7.7 | 8.2 | 5.9 | 3.0 | -0.7 | 3.8 | 10.1 | 27.6 | 8.7 | 21.1 | -2.2 | 11.1 | 10.7 |
| 07 | 11.2 | 11.9 | 9.0 | 4.3 | 0.5 | 3.7 | 15.2 | 38.9 | 21.2 | 18.4 | -0.7 | 18.7 | -4.2 |
| 08 | -6.2 | -5.3 | -9.1 | 1.6 | -1.4 | 3.1 | -21.9 | 0.1 | 1.2 | 1.9 | -3.0 | -30.0 | -79.0 |
| 09 | -18.8 | -19.6 | -16.0 | -6.7 | -7.1 | 0.4 | -30.1 | -26.9 | -30.3 | 2.5 | 0.9 | -50.7 | - |
| 10 | 10.3 | 11.2 | 7.3 | -0.5 | -2.6 | 2.2 | 22.3 | -5.1 | 2.5 | -5.2 | -2.4 | 71.2 | - |
| 11 | 6.1 | 8.4 | -1.8 | 0.5 | -1.4 | 2.0 | -5.2 | 5.6 | 5.2 | -1.8 | 2.2 | 2.8 | 102.9 |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/loss for the year |
|--------------|---------------------------------------|--------------------------|----------------------------------|-----------------|------------|----------------------|------------------------|-----------------|-------------------------|-----------------------|--------------------------|---------------------|--------------------------|
| | | | | Total | Employment | Average compensation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 07 // | 9.5 | 8.1 | 14.6 | 2.4 | -1.0 | 3.5 | 30.0 | 31.2 | 2.5 | 32.0 | -3.3 | 57.2 | - |
| /// | 4.3 | 4.7 | 2.9 | 0.5 | -1.8 | 2.4 | 5.5 | 64.5 | 19.6 | 45.9 | -1.0 | 9.9 | -36.6 |
| IV | 1.7 | 2.4 | -0.8 | 4.5 | -1.4 | 6.0 | -7.0 | 48.0 | 12.7 | 39.4 | -4.1 | -41.0 | - |
| 08 / | -7.9 | -9.6 | -1.9 | 3.0 | -0.6 | 3.6 | -7.1 | 42.4 | 10.3 | 38.8 | -6.7 | -31.4 | -31.3 |
| // | -6.4 | -6.4 | -6.4 | 3.4 | -0.1 | 3.5 | -16.6 | 48.2 | 27.1 | 28.4 | -7.3 | -34.8 | -59.8 |
| /// | -6.4 | -5.1 | -11.0 | 2.7 | -0.5 | 3.3 | -26.5 | 3.9 | -0.8 | 10.9 | -6.2 | -39.8 | -35.0 |
| IV | -25.1 | -22.3 | -37.0 | -5.1 | -3.1 | -2.0 | -84.2 | 11.4 | 3.8 | 10.7 | -3.1 | - | - |
| 09 / | -29.3 | -27.5 | -35.0 | -5.8 | -5.9 | 0.1 | -68.8 | -14.6 | -22.6 | 9.3 | -1.3 | -99.8 | - |
| // | -32.1 | -31.6 | -33.7 | -9.0 | -8.0 | -1.1 | -64.7 | -30.2 | -30.8 | 1.1 | -0.5 | -81.9 | - |
| /// | -21.5 | -22.9 | -16.2 | -7.9 | -7.7 | -0.2 | -28.8 | -29.2 | -24.7 | -9.5 | 5.0 | -25.5 | 39.3 |
| IV | 0.9 | - | 5.3 | -3.6 | -6.1 | 2.6 | 77.0 | -36.0 | -24.2 | -10.3 | -1.5 | - | -93.0 |
| 10 / | 16.7 | 18.9 | 9.6 | -2.4 | -3.8 | 1.5 | 45.8 | -16.8 | -6.2 | -10.7 | 0.1 | 75.0 | 5.1 |
| // | 32.8 | 32.9 | 32.6 | 0.2 | -2.8 | 3.1 | 147.4 | 3.5 | 6.9 | -1.4 | -2.0 | - | -46.2 |
| /// | 13.7 | 15.1 | 9.2 | -1.5 | -2.3 | 0.8 | 31.2 | 10.3 | 8.2 | 12.7 | -10.6 | -14.6 | - |
| IV | 10.7 | 5.5 | 36.0 | 1.0 | -1.3 | 2.3 | - | 16.0 | 12.4 | 6.3 | -2.7 | - | 94.6 |
| 11 / | 12.3 | 11.5 | 15.1 | 2.6 | -1.0 | 3.6 | 43.0 | 9.8 | 16.8 | -3.1 | -3.9 | - | - |
| // | 7.1 | 10.1 | -3.4 | 2.3 | -0.4 | 2.7 | -11.8 | 2.6 | 7.3 | -6.1 | 1.4 | 0.7 | -39.6 |
| /// | 5.8 | 7.3 | -0.1 | 2.8 | 1.2 | 1.6 | -5.1 | -0.4 | 5.4 | -5.8 | - | -18.6 | -30.3 |
| IV | -2.1 | -1.2 | -5.3 | -0.5 | -1.4 | 0.9 | -13.4 | 3.4 | 1.3 | -3.3 | 5.4 | 0.2 | - |
| 12 / | -3.6 | -1.4 | -11.7 | -0.4 | -2.1 | 1.8 | -30.2 | 3.1 | 8.0 | -5.1 | 0.2 | -80.1 | - |
| // | -5.6 | -5.3 | -6.7 | -1.0 | -3.1 | 2.2 | -16.2 | -3.5 | 7.4 | -7.2 | -3.7 | 3.7 | 19.6 |
| /// | -4.3 | -2.4 | -13.4 | -1.7 | -5.2 | 3.6 | -35.6 | 0.2 | -5.0 | 6.6 | -1.4 | -80.3 | -51.2 |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/loss for the year |
|--------------|---------------------------------------|--------------------------|----------------------------------|-----------------|------------|----------------------|------------------------|-----------------|-------------------------|-----------------------|--------------------------|---------------------|--------------------------|
| | | | | Total | Employment | Average compensation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 98 | 7.7 | 8.1 | 6.6 | 5.2 | 2.0 | 3.1 | 8.5 | -15.0 | -19.5 | 2.0 | 2.5 | 20.6 | 14.9 |
| 99 | 2.4 | 2.5 | 2.4 | 3.1 | -0.1 | 3.2 | 1.5 | -3.1 | -18.2 | 15.2 | -0.1 | 11.3 | 9.3 |
| 00 | 17.1 | 19.2 | 11.6 | 6.2 | 2.3 | 3.8 | 18.9 | 37.0 | 32.8 | 8.2 | -4.0 | 22.4 | -1.2 |
| 01 | 1.8 | 3.3 | -1.8 | 2.9 | -0.3 | 3.2 | -7.3 | 3.8 | -0.1 | 5.7 | -1.8 | -14.3 | 7.0 |
| 02 | 0.4 | 0.1 | 1.1 | 1.6 | -1.8 | 3.5 | 0.4 | -12.9 | -24.1 | 9.0 | 2.2 | 1.5 | -10.6 |
| 03 | 2.1 | 2.6 | 0.9 | 2.1 | -1.0 | 3.1 | -0.5 | -2.9 | -11.5 | 8.5 | 0.1 | 8.6 | -10.9 |
| 04 | 8.1 | 8.8 | 5.9 | 2.3 | -0.5 | 2.8 | 10.7 | -1.0 | -7.2 | 7.0 | -0.8 | 26.5 | 91.6 |
| 05 | 4.8 | 5.9 | 1.3 | 3.4 | -0.3 | 3.7 | -1.1 | 15.7 | 2.1 | 12.3 | 1.3 | -3.7 | 11.6 |
| 06 | 11.0 | 12.2 | 7.0 | 2.8 | -0.6 | 3.4 | 12.4 | 33.7 | 4.3 | 33.2 | -3.8 | 27.4 | 5.5 |
| 07 | 7.3 | 7.3 | 7.4 | 2.6 | -1.3 | 4.0 | 13.2 | 45.2 | 12.6 | 35.2 | -2.6 | 12.2 | -24.8 |
| 08 | -11.2 | -10.8 | -12.8 | 1.1 | -1.0 | 2.1 | -28.9 | 23.9 | 9.4 | 20.2 | -5.7 | -51.5 | - |
| 09 | -21.8 | -21.3 | -23.4 | -6.6 | -6.9 | 0.3 | -50.5 | -27.7 | -26.5 | -1.7 | 0.5 | -55.2 | -69.4 |
| 10 | 18.2 | 17.5 | 20.9 | -0.7 | -2.6 | 2.0 | 91.9 | 2.0 | 5.5 | -0.1 | -3.4 | 182.4 | - |
| 11 | 5.7 | 6.9 | 1.2 | 1.8 | -0.4 | 2.2 | 0.2 | 3.6 | 6.6 | -3.9 | 0.9 | 39.2 | -48.5 |
| 10 IV | 18.2 | 17.5 | 20.9 | -0.7 | -2.6 | 2.0 | 91.9 | 2.0 | 5.5 | -0.1 | -3.4 | 182.4 | - |
| 11 / | 12.3 | 11.5 | 15.1 | 2.6 | -1.0 | 3.6 | 43.0 | 9.8 | 16.8 | -3.1 | -3.9 | - | - |
| // | 9.6 | 10.8 | 5.1 | 2.5 | -0.7 | 3.2 | 9.8 | 5.9 | 11.1 | -4.1 | -1.1 | 94.8 | 35.0 |
| /// | 8.4 | 9.7 | 3.5 | 2.6 | -0.1 | 2.7 | 5.1 | 3.7 | 8.5 | -4.1 | -0.7 | 59.4 | -1.5 |
| IV | 5.7 | 6.9 | 1.2 | 1.8 | -0.4 | 2.2 | 0.2 | 3.6 | 6.6 | -3.9 | 0.9 | 39.2 | -48.5 |
| 12 / | -3.6 | -1.4 | -11.7 | -0.4 | -2.1 | 2.7 | -30.2 | 3.1 | 8.0 | -5.1 | 0.2 | -80.1 | - |
| // | -4.6 | -3.4 | -9.2 | -0.7 | -2.6 | 2.0 | -23.3 | -0.3 | 9.2 | -7.6 | -1.9 | -41.1 | -26.1 |
| /// | -4.5 | -3.1 | -10.2 | -0.9 | -3.3 | 2.5 | -26.0 | -0.2 | 3.2 | -1.6 | -1.8 | -45.8 | -28.8 |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.7 Significant ratios: R.1 Return on
investment (ROI). Annual database (CBA)**

% (a)

| | Branches of activity | | | | | | | | | By size | | |
|----|----------------------|--------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|---------|--------------|-------|
| | Total | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 90 | 9.0 | 7.9 | 9.6 | 9.0 | 17.2 | 4.5 | 8.4 | 8.6 | 13.2 | 8.7 | 10.7 | 12.6 |
| 91 | 7.8 | 7.9 | 5.8 | 8.4 | 11.6 | 5.1 | 9.5 | 8.8 | 11.8 | 7.5 | 9.3 | 12.5 |
| 92 | 6.7 | 7.7 | 3.7 | 7.3 | 8.7 | 4.8 | 10.2 | 6.5 | 10.9 | 6.5 | 8.1 | 9.5 |
| 93 | 6.0 | 8.6 | 1.6 | 6.5 | 8.6 | 3.1 | 9.4 | 6.0 | 8.2 | 5.8 | 7.0 | 8.2 |
| 94 | 7.0 | 7.5 | 6.8 | 6.6 | 9.3 | 3.6 | 9.8 | 5.5 | 8.3 | 6.7 | 9.3 | 10.0 |
| 95 | 8.3 | 7.7 | 10.7 | 7.3 | 11.1 | 4.3 | 10.4 | 6.0 | 9.1 | 8.0 | 10.8 | 10.9 |
| 96 | 8.2 | 7.8 | 9.5 | 7.7 | 11.1 | 4.3 | 10.8 | 6.8 | 8.1 | 7.9 | 10.5 | 10.4 |
| 97 | 8.6 | 7.1 | 10.6 | 8.5 | 10.7 | 4.6 | 11.7 | 8.7 | 8.1 | 8.4 | 10.6 | 10.6 |
| 98 | 9.2 | 7.9 | 11.6 | 8.8 | 11.8 | 4.9 | 13.5 | 7.3 | 8.9 | 8.9 | 11.5 | 10.7 |
| 99 | 8.4 | 7.9 | 11.0 | 7.6 | 12.8 | 4.2 | 9.8 | 5.4 | 8.7 | 8.1 | 11.5 | 10.2 |
| 00 | 8.0 | 9.4 | 10.5 | 6.2 | 11.3 | 4.3 | 7.9 | 4.7 | 9.9 | 7.7 | 10.7 | 9.4 |
| 01 | 8.1 | 9.1 | 9.2 | 7.2 | 11.8 | 5.0 | 11.9 | 5.5 | 10.2 | 7.9 | 10.3 | 9.4 |
| 02 | 8.2 | 10.3 | 8.0 | 7.5 | 11.7 | 5.4 | 13.2 | 5.7 | 9.8 | 8.1 | 8.9 | 8.3 |
| 03 | 8.0 | 8.2 | 8.2 | 7.8 | 10.9 | 4.8 | 16.4 | 5.7 | 9.0 | 8.0 | 8.2 | 7.4 |
| 04 | 8.4 | 8.4 | 9.3 | 7.8 | 11.0 | 4.0 | 21.6 | 5.3 | 11.7 | 8.4 | 8.5 | 7.3 |
| 05 | 8.9 | 9.8 | 8.9 | 8.5 | 10.3 | 3.4 | 20.9 | 6.9 | 10.9 | 9.1 | 7.6 | 7.0 |
| 06 | 9.1 | 10.0 | 9.3 | 8.5 | 10.0 | 3.5 | 16.4 | 7.9 | 11.3 | 9.3 | 7.9 | 7.0 |
| 07 | 8.9 | 8.8 | 10.6 | 8.7 | 9.8 | 3.5 | 21.4 | 7.6 | 8.4 | 9.0 | 8.1 | 7.4 |
| 08 | 7.7 | 7.9 | 7.3 | 8.0 | 7.9 | 2.7 | 22.0 | 7.3 | 5.9 | 7.8 | 6.2 | 4.9 |
| 09 | 6.2 | 6.8 | 4.0 | 6.8 | 7.8 | 1.5 | 20.3 | 6.5 | 4.5 | 6.4 | 4.7 | 3.7 |
| 10 | 5.9 | 6.1 | 6.0 | 6.4 | 7.7 | 2.0 | 21.5 | 5.8 | 1.7 | 6.0 | 4.6 | 3.5 |
| 11 | 5.6 | 5.7 | 6.3 | 5.7 | 8.4 | 2.1 | 19.7 | 5.0 | 2.9 | 5.6 | 5.5 | 3.1 |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.8 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

% (a) (b)

| | Branches of activity | | | | | | | | | By size | | |
|--------|----------------------|--------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|---------|--------------|-------|
| | Total | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 07 // | 7.4 | 7.9 | 9.2 | 6.8 | 5.1 | 4.1 | 40.9 | 4.7 | 7.9 | 7.4 | 8.2 | ... |
| 07 /// | 7.4 | 7.8 | 7.5 | 7.4 | 7.0 | 4.8 | 41.5 | 5.1 | 5.4 | 7.4 | 7.8 | ... |
| 07 IV | 8.3 | 8.4 | 7.4 | 8.4 | 6.9 | 3.6 | 39.0 | 7.2 | 9.2 | 8.3 | 7.6 | ... |
| 08 / | 5.3 | 7.6 | 6.1 | 4.5 | 8.7 | 2.4 | 23.8 | 1.9 | 4.2 | 5.3 | 6.5 | ... |
| 08 // | 6.6 | 8.7 | 6.5 | 6.0 | 3.1 | 2.9 | 27.1 | 4.9 | 5.2 | 6.6 | 7.1 | ... |
| 08 /// | 6.6 | 7.9 | 4.6 | 6.5 | 5.9 | 3.5 | 27.7 | 5.1 | 3.5 | 6.5 | 7.5 | ... |
| 08 IV | 5.8 | 5.2 | -0.1 | 7.1 | 3.7 | 1.7 | 24.8 | 7.3 | 3.1 | 5.8 | 5.7 | ... |
| 09 / | 4.2 | 5.5 | 0.8 | 4.3 | 6.4 | 1.0 | 26.9 | 2.9 | 2.2 | 4.2 | 3.2 | ... |
| 09 // | 4.7 | 5.4 | 1.5 | 4.9 | 2.4 | 1.3 | 27.3 | 4.4 | 3.7 | 4.7 | 4.0 | ... |
| 09 /// | 5.3 | 5.6 | 3.3 | 5.6 | 6.2 | 2.0 | 27.4 | 4.6 | 3.3 | 5.3 | 4.8 | ... |
| 09 IV | 5.7 | 6.0 | 2.5 | 6.2 | 4.9 | 0.8 | 26.1 | 6.3 | 3.7 | 5.8 | 3.8 | ... |
| 10 / | 4.3 | 5.3 | 2.6 | 4.1 | 8.6 | 0.9 | 26.0 | 2.5 | 4.4 | 4.3 | 4.0 | ... |
| 10 // | 5.1 | 5.4 | 4.6 | 5.1 | 4.5 | 2.1 | 28.2 | 4.3 | 5.3 | 5.1 | 5.5 | ... |
| 10 /// | 5.6 | 5.6 | 4.1 | 5.9 | 6.6 | 2.7 | 29.1 | 5.0 | 4.5 | 5.6 | 6.3 | ... |
| 10 IV | 5.5 | 5.4 | 3.8 | 5.9 | 6.9 | 1.5 | 24.0 | 5.8 | 1.0 | 5.5 | 6.0 | ... |
| 11 / | 4.2 | 5.0 | 4.3 | 3.9 | 8.4 | 1.0 | 21.8 | 2.7 | 3.4 | 4.2 | 6.1 | ... |
| 11 // | 4.5 | 4.3 | 4.3 | 4.7 | 3.6 | 2.3 | 26.3 | 4.0 | 6.0 | 4.5 | 6.1 | ... |
| 11 /// | 5.1 | 5.2 | 3.9 | 5.2 | 6.1 | 2.9 | 27.1 | 4.5 | 5.7 | 5.1 | 6.8 | ... |
| 11 IV | 5.0 | 5.0 | 4.3 | 5.1 | 4.5 | 1.3 | 20.4 | 5.6 | 5.0 | 5.0 | 4.9 | ... |
| 12 / | 3.6 | 5.2 | 2.4 | 2.9 | 8.1 | 0.7 | 22.4 | 1.7 | 7.6 | 3.5 | 5.2 | ... |
| 12 // | 3.7 | 4.0 | 4.2 | 3.5 | 1.9 | 1.7 | 24.7 | 2.9 | 6.6 | 3.7 | 5.8 | ... |
| 12 /// | 4.9 | 6.5 | 2.2 | 4.2 | 5.6 | 2.8 | 28.9 | 2.9 | 7.8 | 4.9 | 3.9 | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.9 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

Cumulative quarters (a)

% (b)

| | Total | Branches of activity | | | | | | | | By size | | |
|-------|-------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|---------|--------------|-------|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 98 | 9.3 | 8.8 | 11.2 | 9.1 | 10.8 | 4.7 | 14.1 | 8.6 | 8.1 | 9.2 | 11.2 | ... |
| 99 | 8.2 | 8.3 | 10.4 | 7.4 | 11.0 | 4.4 | 9.5 | 6.1 | 8.2 | 8.1 | 10.8 | ... |
| 00 | 8.2 | 9.0 | 12.1 | 6.8 | 9.2 | 4.8 | 13.9 | 5.3 | 11.1 | 8.1 | 11.9 | ... |
| 01 | 8.1 | 9.3 | 10.1 | 7.0 | 11.4 | 4.9 | 15.5 | 5.2 | 14.0 | 8.1 | 9.9 | ... |
| 02 | 8.8 | 11.1 | 8.9 | 7.8 | 11.3 | 5.9 | 20.5 | 5.9 | 12.2 | 8.8 | 9.3 | ... |
| 03 | 8.2 | 8.7 | 8.9 | 7.8 | 10.7 | 4.7 | 26.1 | 5.6 | 12.4 | 8.2 | 8.7 | ... |
| 04 | 8.2 | 9.0 | 9.4 | 7.5 | 9.2 | 4.6 | 26.3 | 5.3 | 11.8 | 8.2 | 8.9 | ... |
| 05 | 9.0 | 10.4 | 8.3 | 8.5 | 8.5 | 4.0 | 26.2 | 7.2 | 12.7 | 9.1 | 7.5 | ... |
| 06 | 9.4 | 10.1 | 8.9 | 9.1 | 7.9 | 3.9 | 37.1 | 8.0 | 10.5 | 9.4 | 7.1 | ... |
| 07 | 8.8 | 9.1 | 8.8 | 8.8 | 7.5 | 4.0 | 39.6 | 7.6 | 8.0 | 8.9 | 7.9 | ... |
| 08 | 7.5 | 8.4 | 5.1 | 7.7 | 5.7 | 2.7 | 26.1 | 7.4 | 4.7 | 7.5 | 7.0 | ... |
| 09 | 6.2 | 6.9 | 2.5 | 6.5 | 5.0 | 1.3 | 27.1 | 6.5 | 3.6 | 6.2 | 4.3 | ... |
| 10 | 6.3 | 6.4 | 4.5 | 6.5 | 7.6 | 1.9 | 27.1 | 6.3 | 4.6 | 6.3 | 5.8 | ... |
| 11 | 5.6 | 5.5 | 5.0 | 5.8 | 5.8 | 1.9 | 24.0 | 5.8 | 6.3 | 5.6 | 6.5 | ... |
| 10 IV | 6.3 | 6.4 | 4.5 | 6.5 | 7.6 | 1.9 | 27.1 | 6.3 | 4.6 | 6.3 | 5.8 | ... |
| 11 I | 4.2 | 5.0 | 4.3 | 3.9 | 8.4 | 1.0 | 21.8 | 2.7 | 3.4 | 4.2 | 6.1 | ... |
| II | 4.7 | 4.9 | 4.6 | 4.7 | 5.7 | 1.7 | 24.2 | 4.0 | 5.0 | 4.7 | 6.2 | ... |
| III | 5.1 | 5.2 | 4.5 | 5.1 | 6.0 | 2.2 | 25.2 | 4.5 | 6.2 | 5.1 | 6.5 | ... |
| IV | 5.6 | 5.5 | 5.0 | 5.8 | 5.8 | 1.9 | 24.0 | 5.8 | 6.3 | 5.6 | 6.5 | ... |
| 12 I | 3.6 | 5.2 | 2.4 | 2.9 | 8.1 | 0.7 | 22.4 | 1.7 | 7.6 | 3.5 | 5.2 | ... |
| II | 4.0 | 5.1 | 3.6 | 3.6 | 4.7 | 1.2 | 23.7 | 3.0 | 7.3 | 4.0 | 5.5 | ... |
| III | 4.4 | 5.9 | 3.4 | 3.8 | 5.2 | 1.8 | 25.5 | 3.0 | 7.6 | 4.4 | 5.1 | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.10 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Annual database (CBA)**

% (a)

| | Total | Branches of activity | | | | | | | | By size | | |
|----|-------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|---------|--------------|-------|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 90 | 12.5 | 12.4 | 13.4 | 11.7 | 13.7 | 10.3 | 12.5 | 11.1 | 13.9 | 12.3 | 14.4 | 15.2 |
| 91 | 12.1 | 11.5 | 13.2 | 11.9 | 13.3 | 10.5 | 12.9 | 11.3 | 13.7 | 11.9 | 14.3 | 16.5 |
| 92 | 11.5 | 11.0 | 12.5 | 11.2 | 13.5 | 10.0 | 11.7 | 10.7 | 12.9 | 11.3 | 13.5 | 14.6 |
| 93 | 11.1 | 10.6 | 12.4 | 10.5 | 13.0 | 9.7 | 10.9 | 9.7 | 13.1 | 10.9 | 12.9 | 14.7 |
| 94 | 9.1 | 8.3 | 9.7 | 9.1 | 10.0 | 8.6 | 10.0 | 8.2 | 10.4 | 8.9 | 10.0 | 12.6 |
| 95 | 9.0 | 8.3 | 9.7 | 8.8 | 9.5 | 8.7 | 9.8 | 7.7 | 11.3 | 8.8 | 10.5 | 12.3 |
| 96 | 8.1 | 7.4 | 8.4 | 8.2 | 8.8 | 8.0 | 9.4 | 7.0 | 9.9 | 7.9 | 9.2 | 11.1 |
| 97 | 6.9 | 6.0 | 7.2 | 7.2 | 6.9 | 7.3 | 8.3 | 6.2 | 7.5 | 6.8 | 7.3 | 8.8 |
| 98 | 5.7 | 5.1 | 6.0 | 6.0 | 5.4 | 6.4 | 6.8 | 5.3 | 5.9 | 5.7 | 6.0 | 7.0 |
| 99 | 4.8 | 4.2 | 4.5 | 5.1 | 4.4 | 5.4 | 6.6 | 3.9 | 4.3 | 4.8 | 4.5 | 5.4 |
| 00 | 5.0 | 4.7 | 5.8 | 5.0 | 5.0 | 5.7 | 5.1 | 4.7 | 4.8 | 5.0 | 4.9 | 5.7 |
| 01 | 5.1 | 4.7 | 5.7 | 5.1 | 5.0 | 5.6 | 5.1 | 4.9 | 5.2 | 5.0 | 5.2 | 6.1 |
| 02 | 4.4 | 3.9 | 4.8 | 4.4 | 4.6 | 4.5 | 4.6 | 4.2 | 4.5 | 4.3 | 4.6 | 5.3 |
| 03 | 3.9 | 3.5 | 3.9 | 4.0 | 3.8 | 3.4 | 4.4 | 4.1 | 3.9 | 3.9 | 3.8 | 4.4 |
| 04 | 3.6 | 3.3 | 3.6 | 3.7 | 3.7 | 3.1 | 4.6 | 3.6 | 3.8 | 3.6 | 3.4 | 3.8 |
| 05 | 3.7 | 3.4 | 3.9 | 3.8 | 3.9 | 2.8 | 4.6 | 3.8 | 3.5 | 3.7 | 3.5 | 3.7 |
| 06 | 4.0 | 3.7 | 4.2 | 4.1 | 4.5 | 3.1 | 4.5 | 4.1 | 3.9 | 4.1 | 3.9 | 4.1 |
| 07 | 4.8 | 4.4 | 5.1 | 4.7 | 4.9 | 3.5 | 5.7 | 4.7 | 5.5 | 4.8 | 4.8 | 4.8 |
| 08 | 5.2 | 5.0 | 5.2 | 5.1 | 5.4 | 4.2 | 5.6 | 5.2 | 5.8 | 5.2 | 5.5 | 5.6 |
| 09 | 3.6 | 3.7 | 3.6 | 3.5 | 3.7 | 2.7 | 4.8 | 3.4 | 3.5 | 3.5 | 3.9 | 4.6 |
| 10 | 3.3 | 3.2 | 3.7 | 3.3 | 3.6 | 2.2 | 4.1 | 3.3 | 3.0 | 3.3 | 3.3 | 3.5 |
| 11 | 3.6 | 3.5 | 3.9 | 3.6 | 4.1 | 2.9 | 3.9 | 3.7 | 3.5 | 3.6 | 3.6 | 3.8 |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.11 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Quarterly database (CBQ)**

% (a)

| | Total | Branches of activity | | | | | | | | By size | | |
|-------------|-------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|---------|--------------|-------|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 07 / | 4.3 | 4.2 | 4.0 | 4.4 | 4.1 | 3.8 | 5.4 | 4.5 | 3.9 | 4.3 | 4.3 | ... |
| // | 4.6 | 4.2 | 5.0 | 4.7 | 4.9 | 4.0 | 5.6 | 4.7 | 4.6 | 4.6 | 4.4 | ... |
| /// | 4.8 | 4.7 | 4.7 | 4.9 | 5.2 | 4.1 | 5.9 | 4.9 | 4.6 | 4.8 | 5.2 | ... |
| 08 / | 4.9 | 4.4 | 4.8 | 5.0 | 4.7 | 4.0 | 6.1 | 5.0 | 5.2 | 4.9 | 4.7 | ... |
| // | 5.1 | 4.6 | 5.2 | 5.1 | 4.1 | 4.2 | 6.2 | 5.2 | 6.2 | 5.1 | 4.5 | ... |
| /// | 5.1 | 4.9 | 4.9 | 5.2 | 4.8 | 3.9 | 6.0 | 5.3 | 5.6 | 5.1 | 5.2 | ... |
| IV | 5.1 | 5.1 | 4.9 | 5.1 | 5.1 | 4.1 | 5.8 | 5.2 | 6.2 | 5.1 | 10.6 | ... |
| 09 / | 3.7 | 3.9 | 3.7 | 3.7 | 4.1 | 3.0 | 4.8 | 3.7 | 3.2 | 3.7 | 4.1 | ... |
| // | 3.3 | 3.6 | 3.6 | 3.2 | 3.0 | 2.6 | 4.4 | 3.3 | 2.7 | 3.3 | 3.7 | ... |
| /// | 3.1 | 3.3 | 3.7 | 2.9 | 2.9 | 2.5 | 4.3 | 2.9 | 2.7 | 3.1 | 3.2 | ... |
| IV | 3.2 | 3.3 | 3.6 | 3.2 | 3.4 | 2.5 | 5.3 | 3.1 | 2.8 | 3.2 | 4.3 | ... |
| 10 / | 3.0 | 3.2 | 3.5 | 2.9 | 2.9 | 2.1 | 4.6 | 3.0 | 2.8 | 3.0 | 2.7 | ... |
| // | 3.4 | 3.5 | 3.8 | 3.3 | 3.0 | 2.2 | 5.0 | 3.4 | 3.1 | 3.4 | 2.9 | ... |
| /// | 3.2 | 3.2 | 4.0 | 3.1 | 3.3 | 2.3 | 4.4 | 3.1 | 3.2 | 3.2 | 2.8 | ... |
| IV | 3.3 | 3.2 | 4.2 | 3.3 | 3.5 | 2.0 | 3.4 | 3.5 | 2.8 | 3.3 | 4.3 | ... |
| 11 / | 3.4 | 3.2 | 4.0 | 3.4 | 3.7 | 2.4 | 4.3 | 3.6 | 3.1 | 3.4 | 2.8 | ... |
| // | 3.5 | 3.4 | 4.1 | 3.4 | 3.3 | 2.6 | 4.2 | 3.6 | 3.0 | 3.5 | 3.2 | ... |
| /// | 3.6 | 3.3 | 4.1 | 3.7 | 3.9 | 2.8 | 3.7 | 3.9 | 3.1 | 3.6 | 3.4 | ... |
| IV | 3.7 | 3.6 | 4.2 | 3.7 | 4.1 | 3.2 | 3.9 | 3.9 | 4.0 | 3.7 | 4.2 | ... |
| 12 / | 3.6 | 3.5 | 4.4 | 3.5 | 3.8 | 2.6 | 3.3 | 3.7 | 3.9 | 3.6 | 3.3 | ... |
| // | 3.6 | 3.6 | 4.5 | 3.5 | 3.2 | 2.5 | 3.5 | 3.8 | 3.4 | 3.6 | 3.3 | ... |
| /// | 3.4 | 3.6 | 3.4 | 3.3 | 3.5 | 2.4 | 3.3 | 3.6 | 4.0 | 3.4 | 3.2 | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.12 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Quarterly database (CBQ)**

Cumulative quarters (a)

% (b)

| | Total | Branches of activity | | | | | | | | By size | | |
|----------------|-------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|---------|--------------|-------|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 98 | 6.4 | 5.9 | 5.6 | 7.0 | 6.0 | 6.5 | 7.7 | 7.3 | 6.5 | 6.4 | 6.4 | ... |
| 99 | 5.0 | 4.7 | 4.6 | 5.3 | 4.7 | 5.2 | 6.0 | 4.4 | 5.0 | 5.0 | 4.6 | ... |
| 00 | 5.2 | 5.3 | 6.1 | 5.1 | 4.9 | 5.9 | 6.1 | 4.7 | 5.2 | 5.2 | 5.7 | ... |
| 01 | 5.1 | 5.0 | 6.1 | 5.0 | 4.8 | 5.5 | 5.5 | 4.7 | 6.7 | 5.1 | 5.8 | ... |
| 02 | 4.4 | 4.4 | 4.6 | 4.4 | 4.3 | 4.9 | 5.1 | 4.2 | 5.3 | 4.4 | 4.8 | ... |
| 03 | 4.1 | 3.5 | 4.1 | 4.2 | 3.8 | 3.6 | 5.2 | 4.1 | 4.2 | 4.1 | 4.1 | ... |
| 04 | 3.7 | 3.5 | 3.8 | 3.8 | 3.6 | 3.2 | 4.7 | 3.7 | 3.7 | 3.7 | 3.7 | ... |
| 05 | 3.6 | 3.4 | 3.9 | 3.7 | 3.5 | 3.0 | 4.3 | 3.7 | 3.2 | 3.6 | 3.2 | ... |
| 06 | 3.9 | 3.6 | 4.0 | 4.0 | 3.6 | 3.4 | 5.6 | 4.0 | 3.2 | 3.9 | 3.6 | ... |
| 07 | 4.5 | 4.3 | 4.5 | 4.6 | 4.5 | 3.9 | 5.6 | 4.6 | 4.2 | 4.5 | 4.4 | ... |
| 08 | 5.1 | 4.8 | 5.0 | 5.1 | 4.6 | 4.0 | 6.0 | 5.2 | 5.8 | 5.0 | 6.2 | ... |
| 09 | 3.3 | 3.5 | 3.6 | 3.3 | 3.3 | 2.7 | 4.7 | 3.3 | 2.9 | 3.3 | 3.8 | ... |
| 10 | 3.2 | 3.3 | 3.9 | 3.1 | 3.2 | 2.1 | 4.4 | 3.3 | 3.0 | 3.2 | 3.2 | ... |
| 11 | 3.5 | 3.4 | 4.1 | 3.6 | 3.7 | 2.8 | 4.0 | 3.8 | 3.3 | 3.5 | 3.4 | ... |
| 10 / IV | 3.2 | 3.3 | 3.9 | 3.1 | 3.2 | 2.1 | 4.4 | 3.3 | 3.0 | 3.2 | 3.2 | ... |
| 11 / | 3.4 | 3.2 | 4.0 | 3.4 | 3.7 | 2.4 | 4.3 | 3.6 | 3.1 | 3.4 | 2.8 | ... |
| // | 3.4 | 3.3 | 4.0 | 3.4 | 3.5 | 2.5 | 4.3 | 3.6 | 3.1 | 3.4 | 3.0 | ... |
| /// | 3.5 | 3.3 | 4.1 | 3.5 | 3.6 | 2.6 | 4.1 | 3.7 | 3.1 | 3.5 | 3.1 | ... |
| IV | 3.5 | 3.4 | 4.1 | 3.6 | 3.7 | 2.8 | 4.0 | 3.8 | 3.3 | 3.5 | 3.4 | ... |
| 12 / | 3.6 | 3.5 | 4.4 | 3.5 | 3.8 | 2.6 | 3.3 | 3.7 | 3.9 | 3.6 | 3.3 | ... |
| // | 3.6 | 3.6 | 4.4 | 3.5 | 3.5 | 2.6 | 3.4 | 3.8 | 3.7 | 3.6 | 3.3 | ... |
| /// | 3.5 | 3.6 | 4.2 | 3.4 | 3.5 | 2.5 | 3.4 | 3.7 | 3.8 | 3.5 | 3.3 | ... |

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.13 Significant ratios: R.3 Ordinary return
on equity. Annual database (CBA)**

% (a)

| | Branches of activity | | | | | | | | | By size | | |
|----|----------------------|--------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|---------|--------------|-------|
| | Total | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 90 | 7.0 | 4.5 | 8.0 | 7.7 | 18.3 | 1.0 | 6.1 | 7.2 | 12.7 | 6.7 | 9.2 | 11.5 |
| 91 | 5.2 | 5.4 | 2.4 | 6.5 | 11.0 | 1.8 | 7.1 | 7.3 | 10.6 | 4.9 | 7.1 | 10.7 |
| 92 | 3.7 | 5.4 | -1.1 | 5.0 | 6.9 | 1.7 | 8.8 | 3.5 | 9.4 | 3.4 | 5.6 | 6.8 |
| 93 | 2.5 | 7.2 | -5.0 | 3.7 | 6.8 | -1.6 | 8.1 | 3.2 | 4.7 | 2.3 | 4.1 | 4.8 |
| 94 | 5.7 | 7.1 | 5.0 | 4.9 | 9.0 | 0.4 | 9.6 | 3.4 | 6.9 | 5.2 | 8.9 | 8.5 |
| 95 | 7.9 | 7.4 | 11.2 | 6.4 | 11.9 | 1.7 | 10.8 | 4.7 | 7.6 | 7.5 | 10.9 | 10.2 |
| 96 | 8.2 | 8.0 | 10.0 | 7.5 | 12.1 | 2.3 | 11.8 | 6.6 | 7.2 | 7.8 | 11.2 | 10.0 |
| 97 | 9.5 | 7.6 | 12.0 | 9.3 | 12.4 | 3.4 | 14.3 | 10.7 | 8.4 | 9.1 | 12.1 | 11.6 |
| 98 | 11.0 | 9.2 | 13.7 | 10.6 | 14.8 | 4.2 | 18.3 | 9.0 | 10.4 | 10.6 | 14.1 | 12.6 |
| 99 | 10.7 | 10.0 | 13.4 | 9.5 | 16.4 | 3.6 | 13.1 | 7.0 | 11.2 | 10.2 | 14.9 | 13.2 |
| 00 | 10.1 | 12.8 | 12.6 | 7.3 | 14.5 | 3.6 | 11.1 | 4.7 | 12.8 | 9.7 | 13.8 | 11.8 |
| 01 | 10.5 | 12.8 | 10.8 | 9.3 | 15.5 | 4.6 | 25.1 | 6.0 | 13.3 | 10.3 | 13.2 | 11.5 |
| 02 | 11.4 | 14.9 | 9.8 | 10.7 | 15.3 | 5.9 | 32.0 | 7.4 | 13.2 | 11.5 | 11.5 | 10.0 |
| 03 | 11.5 | 11.5 | 10.6 | 11.8 | 14.4 | 5.8 | 42.5 | 7.7 | 12.4 | 11.7 | 10.7 | 9.3 |
| 04 | 12.3 | 11.7 | 12.4 | 11.8 | 14.3 | 4.5 | 53.9 | 7.4 | 19.6 | 12.5 | 11.3 | 9.4 |
| 05 | 13.2 | 14.1 | 11.7 | 12.7 | 13.1 | 3.7 | 45.1 | 10.8 | 18.9 | 13.6 | 9.9 | 8.9 |
| 06 | 13.5 | 14.5 | 12.3 | 12.6 | 12.3 | 3.7 | 31.9 | 12.8 | 20.8 | 13.9 | 10.2 | 8.6 |
| 07 | 12.7 | 11.7 | 14.2 | 12.5 | 12.0 | 3.6 | 42.6 | 11.7 | 12.8 | 13.0 | 9.9 | 8.6 |
| 08 | 9.9 | 9.8 | 8.7 | 10.7 | 9.3 | 1.9 | 44.2 | 10.2 | 6.2 | 10.3 | 6.6 | 4.5 |
| 09 | 8.7 | 8.9 | 4.3 | 10.0 | 10.2 | 0.9 | 43.3 | 10.3 | 6.4 | 9.0 | 5.2 | 3.3 |
| 10 | 8.3 | 8.2 | 7.5 | 9.3 | 10.0 | 1.9 | 39.7 | 8.8 | -1.2 | 8.6 | 5.4 | 3.5 |
| 11 | 7.5 | 7.2 | 7.9 | 7.8 | 11.0 | 1.5 | 34.2 | 6.7 | 1.6 | 7.6 | 6.5 | 2.9 |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.14 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

% (a) (b)

| | Branches of activity | | | | | | | | | By size | | |
|--------|----------------------|--------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|---------|--------------|-------|
| | Total | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 07 // | 10.4 | 10.6 | 13.4 | 9.5 | 5.4 | 4.3 | 80.8 | 5.1 | 13.9 | 10.5 | 9.6 | ... |
| 07 /// | 10.2 | 10.3 | 9.8 | 10.5 | 7.7 | 5.2 | 82.8 | 5.9 | 6.5 | 10.2 | 8.8 | ... |
| 07 IV | 11.8 | 11.0 | 9.9 | 12.2 | 7.5 | 3.4 | 71.1 | 11.0 | 16.2 | 11.9 | 8.5 | ... |
| 08 / | 5.7 | 9.6 | 7.5 | 3.9 | 10.2 | 1.6 | 43.7 | -3.0 | 2.4 | 5.7 | 7.2 | ... |
| 08 // | 8.1 | 11.2 | 7.8 | 7.0 | 2.8 | 2.4 | 51.7 | 4.4 | 3.1 | 8.1 | 8.0 | ... |
| 08 /// | 7.9 | 9.8 | 4.3 | 7.9 | 6.3 | 3.3 | 55.2 | 4.9 | -2.0 | 7.9 | 8.2 | ... |
| 08 IV | 6.5 | 5.3 | -5.3 | 9.1 | 3.3 | 0.6 | 48.1 | 10.4 | -5.4 | 6.6 | 4.0 | ... |
| 09 / | 4.6 | 6.6 | -2.2 | 4.8 | 7.3 | - | 51.0 | 1.8 | -0.9 | 4.7 | 2.9 | ... |
| 09 // | 6.0 | 6.6 | -0.5 | 6.6 | 2.2 | 0.7 | 53.9 | 6.0 | 6.5 | 6.0 | 4.2 | ... |
| 09 /// | 7.3 | 7.2 | 3.0 | 8.1 | 7.5 | 1.8 | 53.0 | 6.8 | 5.2 | 7.4 | 5.3 | ... |
| 09 IV | 8.0 | 7.9 | 1.4 | 8.9 | 5.5 | -0.1 | 44.1 | 10.4 | 7.4 | 8.1 | 3.7 | ... |
| 10 / | 5.5 | 6.8 | 1.7 | 5.2 | 10.9 | 0.3 | 44.7 | 1.9 | 9.0 | 5.5 | 4.4 | ... |
| 10 // | 6.7 | 6.7 | 5.4 | 6.7 | 5.2 | 2.0 | 50.9 | 5.4 | 11.8 | 6.7 | 6.4 | ... |
| 10 /// | 7.9 | 7.2 | 4.3 | 8.5 | 8.0 | 2.9 | 51.4 | 7.4 | 8.8 | 7.9 | 7.3 | ... |
| 10 IV | 7.4 | 7.0 | 3.4 | 8.3 | 8.3 | 1.3 | 40.6 | 8.6 | -5.9 | 7.4 | 6.6 | ... |
| 11 / | 5.0 | 6.3 | 4.5 | 4.3 | 10.4 | 0.1 | 33.1 | 1.7 | 4.3 | 4.9 | 7.3 | ... |
| 11 // | 5.5 | 4.9 | 4.4 | 5.8 | 3.8 | 2.2 | 36.8 | 4.4 | 17.3 | 5.4 | 7.0 | ... |
| 11 /// | 6.5 | 6.6 | 3.7 | 6.7 | 7.0 | 2.9 | 39.0 | 5.2 | 15.9 | 6.5 | 7.9 | ... |
| 11 IV | 6.1 | 6.0 | 4.4 | 6.4 | 4.7 | -0.1 | 29.2 | 7.9 | 10.3 | 6.2 | 5.2 | ... |
| 12 / | 3.6 | 6.3 | 0.9 | 2.4 | 10.1 | -0.9 | 32.6 | -0.9 | 11.2 | 3.5 | 5.8 | ... |
| 12 // | 3.8 | 4.3 | 4.0 | 3.4 | 1.2 | 1.1 | 35.7 | 1.7 | 10.0 | 3.8 | 6.6 | ... |
| 12 /// | 6.2 | 8.2 | 1.1 | 5.2 | 6.3 | 3.1 | 40.4 | 2.0 | 12.1 | 6.2 | 4.2 | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.15 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

Cumulative quarters (a)

% (b)

| | Total | Branches of activity | | | | | | | | By size | | |
|-------|-------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|---------|--------------|-------|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 98 | 10.5 | 10.0 | 12.8 | 10.2 | 12.3 | 3.8 | 17.9 | 9.6 | 9.0 | 10.4 | 12.5 | ... |
| 99 | 10.1 | 10.3 | 12.8 | 9.0 | 12.8 | 4.0 | 13.2 | 8.0 | 10.0 | 10.0 | 12.4 | ... |
| 00 | 10.5 | 11.6 | 14.5 | 8.4 | 10.6 | 4.4 | 22.1 | 6.0 | 15.2 | 10.4 | 13.5 | ... |
| 01 | 10.6 | 12.6 | 11.8 | 9.0 | 13.8 | 4.5 | 36.5 | 5.7 | 19.0 | 10.6 | 11.2 | ... |
| 02 | 12.9 | 15.5 | 10.9 | 11.8 | 13.9 | 6.5 | 64.7 | 8.1 | 17.6 | 12.9 | 10.6 | ... |
| 03 | 12.1 | 12.4 | 11.1 | 11.8 | 13.1 | 5.5 | 85.6 | 7.4 | 19.3 | 12.2 | 10.0 | ... |
| 04 | 12.0 | 12.5 | 12.3 | 11.3 | 11.1 | 5.4 | 69.5 | 7.2 | 20.7 | 12.1 | 10.6 | ... |
| 05 | 13.7 | 15.1 | 10.8 | 13.3 | 10.0 | 4.4 | 61.9 | 11.9 | 23.3 | 13.9 | 9.0 | ... |
| 06 | 14.5 | 14.9 | 12.3 | 14.5 | 9.3 | 4.2 | 78.3 | 14.1 | 19.2 | 14.7 | 8.4 | ... |
| 07 | 13.1 | 12.5 | 12.5 | 13.5 | 8.5 | 4.1 | 76.3 | 12.6 | 13.5 | 13.3 | 9.1 | ... |
| 08 | 9.7 | 10.6 | 5.3 | 10.3 | 6.1 | 2.1 | 50.1 | 10.5 | 2.1 | 9.8 | 7.3 | ... |
| 09 | 8.8 | 9.4 | 1.5 | 9.6 | 5.7 | 0.7 | 50.7 | 10.6 | 5.9 | 8.9 | 4.4 | ... |
| 10 | 9.0 | 8.6 | 5.2 | 9.6 | 9.4 | 1.7 | 47.2 | 9.9 | 10.0 | 9.1 | 6.7 | ... |
| 11 | 7.5 | 7.1 | 5.6 | 7.9 | 6.7 | 1.4 | 34.8 | 8.5 | 18.7 | 7.5 | 7.6 | ... |
| 10 IV | 9.0 | 8.6 | 5.2 | 9.6 | 9.4 | 1.7 | 47.2 | 9.9 | 10.0 | 9.1 | 6.7 | ... |
| 11 I | 5.0 | 6.3 | 4.5 | 4.3 | 10.4 | 0.1 | 33.1 | 1.7 | 4.3 | 4.9 | 7.3 | ... |
| II | 5.9 | 6.0 | 5.0 | 5.9 | 6.7 | 1.2 | 35.3 | 4.6 | 12.3 | 5.9 | 7.3 | ... |
| III | 6.5 | 6.6 | 4.8 | 6.6 | 7.1 | 1.9 | 36.7 | 5.4 | 17.8 | 6.5 | 7.6 | ... |
| IV | 7.5 | 7.1 | 5.6 | 7.9 | 6.7 | 1.4 | 34.8 | 8.5 | 18.7 | 7.5 | 7.6 | ... |
| 12 I | 3.6 | 6.3 | 0.9 | 2.4 | 10.1 | -0.9 | 32.6 | -0.9 | 11.2 | 3.5 | 5.8 | ... |
| II | 4.4 | 6.0 | 3.0 | 3.7 | 5.2 | 0.1 | 34.4 | 1.9 | 11.1 | 4.4 | 6.3 | ... |
| III | 5.3 | 7.4 | 2.8 | 4.3 | 5.9 | 1.2 | 36.5 | 2.0 | 11.8 | 5.3 | 5.7 | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.16 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Annual database (CBA)**

% (a)

| | Total | Branches of activity | | | | | | | | By size | | |
|----|-------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|---------|--------------|-------|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 90 | -3.5 | -4.6 | -3.8 | -2.6 | 3.4 | -5.8 | -4.1 | -2.6 | -0.7 | -3.5 | -3.7 | -2.6 |
| 91 | -4.4 | -3.6 | -7.4 | -3.4 | -1.7 | -5.4 | -3.4 | -2.5 | -1.9 | -4.4 | -5.0 | -4.0 |
| 92 | -4.8 | -3.3 | -8.9 | -3.8 | -4.9 | -5.2 | -1.5 | -4.2 | -2.0 | -4.8 | -5.4 | -5.1 |
| 93 | -5.1 | -2.1 | -10.8 | -4.0 | -4.3 | -6.6 | -1.5 | -3.7 | -4.9 | -5.1 | -5.8 | -6.5 |
| 94 | -2.0 | -0.8 | -2.9 | -2.4 | -0.7 | -4.9 | -0.2 | -2.6 | -2.1 | -2.2 | -0.8 | -2.6 |
| 95 | -0.7 | -0.6 | 1.0 | -1.5 | 1.6 | -4.4 | 0.5 | -1.7 | -2.2 | -0.8 | 0.3 | -1.4 |
| 96 | 0.1 | 0.4 | 1.1 | -0.5 | 2.2 | -3.7 | 1.4 | -0.2 | -1.8 | - | 1.3 | -0.8 |
| 97 | 1.7 | 1.1 | 3.4 | 1.3 | 3.8 | -2.6 | 3.5 | 2.5 | 0.6 | 1.6 | 3.3 | 1.9 |
| 98 | 3.5 | 2.8 | 5.6 | 2.9 | 6.4 | -1.5 | 6.7 | 1.9 | 3.0 | 3.2 | 5.6 | 3.7 |
| 99 | 3.6 | 3.6 | 6.5 | 2.5 | 8.4 | -1.2 | 3.3 | 1.5 | 4.4 | 3.3 | 6.9 | 4.8 |
| 00 | 2.9 | 4.6 | 4.8 | 1.3 | 6.4 | -1.4 | 2.9 | - | 5.1 | 2.7 | 5.8 | 3.7 |
| 01 | 3.0 | 4.4 | 3.4 | 2.2 | 6.7 | -0.6 | 6.8 | 0.5 | 5.0 | 2.9 | 5.1 | 3.3 |
| 02 | 3.8 | 6.5 | 3.2 | 3.1 | 7.0 | 0.9 | 8.6 | 1.5 | 5.3 | 3.8 | 4.4 | 3.0 |
| 03 | 4.1 | 4.8 | 4.3 | 3.8 | 7.1 | 1.4 | 12.0 | 1.6 | 5.1 | 4.1 | 4.3 | 3.0 |
| 04 | 4.8 | 5.1 | 5.8 | 4.1 | 7.3 | 0.9 | 16.9 | 1.7 | 7.8 | 4.8 | 5.1 | 3.5 |
| 05 | 5.2 | 6.4 | 5.0 | 4.7 | 6.4 | 0.6 | 16.4 | 3.2 | 7.4 | 5.4 | 4.1 | 3.3 |
| 06 | 5.1 | 6.3 | 5.0 | 4.4 | 5.4 | 0.4 | 11.9 | 3.7 | 7.4 | 5.2 | 4.0 | 2.9 |
| 07 | 4.1 | 4.4 | 5.4 | 3.9 | 4.9 | - | 15.7 | 2.9 | 3.0 | 4.2 | 3.3 | 2.5 |
| 08 | 2.5 | 2.9 | 2.1 | 2.8 | 2.5 | -1.5 | 16.4 | 2.2 | 0.2 | 2.7 | 0.7 | -0.8 |
| 09 | 2.7 | 3.1 | 0.4 | 3.3 | 4.1 | -1.2 | 15.5 | 3.0 | 1.0 | 2.8 | 0.9 | -0.9 |
| 10 | 2.6 | 2.9 | 2.3 | 3.1 | 4.1 | -0.2 | 17.4 | 2.4 | -1.3 | 2.7 | 1.4 | - |
| 11 | 2.0 | 2.2 | 2.4 | 2.1 | 4.3 | -0.8 | 15.8 | 1.3 | -0.5 | 2.0 | 1.9 | -0.6 |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.17 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)
% (a) (b)

| | Total | Branches of activity | | | | | | | | By size | | |
|--------------|-------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|---------|--------------|-------|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 07 // | 3.1 | 3.7 | 5.2 | 2.4 | 1.0 | 0.3 | 35.6 | 0.3 | 4.0 | 3.1 | 3.9 | ... |
| /// | 2.8 | 3.6 | 2.5 | 2.7 | 2.2 | 0.8 | 36.0 | 0.4 | 0.8 | 2.8 | 3.3 | ... |
| IV | 3.5 | 3.8 | 2.7 | 3.5 | 1.8 | -0.5 | 33.1 | 2.3 | 4.6 | 3.5 | 2.5 | ... |
| 08 / | 0.4 | 3.2 | 1.3 | -0.5 | 4.1 | -1.6 | 17.7 | -3.1 | -1.0 | 0.4 | 1.8 | ... |
| // | 1.6 | 4.1 | 1.3 | 1.0 | -1.0 | -1.2 | 21.0 | -0.3 | -1.0 | 1.6 | 2.6 | ... |
| /// | 1.4 | 3.0 | -0.3 | 1.4 | 1.1 | -0.4 | 21.8 | -0.2 | -2.1 | 1.4 | 2.2 | ... |
| IV | 0.7 | 0.1 | -5.0 | 2.1 | -1.3 | -2.4 | 18.9 | 2.2 | -3.0 | 0.8 | -4.9 | ... |
| 09 / | 0.5 | 1.6 | -2.9 | 0.6 | 2.4 | -1.9 | 22.1 | -0.8 | -1.1 | 0.5 | -0.9 | ... |
| // | 1.4 | 1.8 | -2.1 | 1.7 | -0.6 | -1.3 | 22.9 | 1.2 | 0.9 | 1.4 | 0.4 | ... |
| /// | 2.2 | 2.3 | -0.4 | 2.6 | 3.3 | -0.5 | 23.1 | 1.7 | 0.6 | 2.2 | 1.6 | ... |
| IV | 2.5 | 2.7 | -1.2 | 3.0 | 1.5 | -1.7 | 20.8 | 3.2 | 1.0 | 2.6 | -0.5 | ... |
| 10 / | 1.3 | 2.1 | -0.8 | 1.2 | 5.7 | -1.1 | 21.4 | -0.5 | 1.5 | 1.3 | 1.3 | ... |
| // | 1.7 | 1.9 | 0.8 | 1.8 | 1.5 | -0.1 | 23.2 | 0.9 | 2.2 | 1.7 | 2.7 | ... |
| /// | 2.5 | 2.4 | 0.1 | 2.8 | 3.3 | 0.4 | 24.7 | 1.9 | 1.3 | 2.5 | 3.5 | ... |
| IV | 2.2 | 2.2 | -0.4 | 2.6 | 3.4 | -0.5 | 20.6 | 2.3 | -1.9 | 2.2 | 1.8 | ... |
| 11 / | 0.8 | 1.8 | 0.3 | 0.5 | 4.7 | -1.4 | 17.5 | -0.8 | 0.3 | 0.8 | 3.4 | ... |
| // | 1.1 | 0.9 | 0.2 | 1.2 | 0.4 | -0.3 | 22.1 | 0.3 | 3.0 | 1.0 | 2.9 | ... |
| /// | 1.5 | 1.9 | -0.2 | 1.6 | 2.2 | 0.1 | 23.4 | 0.5 | 2.6 | 1.5 | 3.4 | ... |
| IV | 1.3 | 1.4 | 0.1 | 1.4 | 0.4 | -1.9 | 16.5 | 1.7 | 1.0 | 1.3 | 0.8 | ... |
| 12 / | - | 1.7 | -2.0 | -0.5 | 4.3 | -1.9 | 19.1 | -2.0 | 3.6 | - | 1.9 | ... |
| // | 0.1 | 0.5 | -0.3 | -0.1 | -1.4 | -0.8 | 21.2 | -0.9 | 3.2 | 0.1 | 2.5 | ... |
| /// | 1.5 | 2.9 | -1.2 | 0.9 | 2.1 | 0.4 | 25.6 | -0.7 | 3.8 | 1.5 | 0.8 | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.18 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)
% (b)

Cumulative quarters (a)

| | Total | Branches of activity | | | | | | | | By size | | |
|--------------|-------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|---------|--------------|-------|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 98 | 2.8 | 2.8 | 5.6 | 2.1 | 4.8 | -1.8 | 6.4 | 1.2 | 1.6 | 2.7 | 4.8 | ... |
| 99 | 3.1 | 3.6 | 5.8 | 2.1 | 6.3 | -0.8 | 3.5 | 1.7 | 3.2 | 3.0 | 6.2 | ... |
| 00 | 3.0 | 3.7 | 6.0 | 1.7 | 4.3 | -1.0 | 7.8 | 0.6 | 5.9 | 2.9 | 6.2 | ... |
| 01 | 3.1 | 4.3 | 4.0 | 2.1 | 6.6 | -0.6 | 10.0 | 0.5 | 7.3 | 3.0 | 4.2 | ... |
| 02 | 4.4 | 6.7 | 4.3 | 3.4 | 7.0 | 1.0 | 15.5 | 1.7 | 6.8 | 4.4 | 4.5 | ... |
| 03 | 4.2 | 5.2 | 4.8 | 3.6 | 6.9 | 1.1 | 20.9 | 1.4 | 8.2 | 4.2 | 4.6 | ... |
| 04 | 4.4 | 5.5 | 5.6 | 3.7 | 5.6 | 1.3 | 21.6 | 1.6 | 8.2 | 4.4 | 5.2 | ... |
| 05 | 5.4 | 7.0 | 4.4 | 4.8 | 4.9 | 0.9 | 21.9 | 3.5 | 9.5 | 5.4 | 4.3 | ... |
| 06 | 5.5 | 6.5 | 4.8 | 5.1 | 4.3 | 0.5 | 31.5 | 4.0 | 7.3 | 5.5 | 3.5 | ... |
| 07 | 4.3 | 4.9 | 4.3 | 4.2 | 2.9 | 0.2 | 34.1 | 2.9 | 3.8 | 4.4 | 3.4 | ... |
| 08 | 2.4 | 3.6 | 0.2 | 2.6 | 1.1 | -1.3 | 20.1 | 2.2 | -1.1 | 2.5 | 0.8 | ... |
| 09 | 2.9 | 3.4 | -1.1 | 3.2 | 1.7 | -1.3 | 22.4 | 3.2 | 0.7 | 2.9 | 0.5 | ... |
| 10 | 3.1 | 3.1 | 0.7 | 3.4 | 4.4 | -0.3 | 22.7 | 3.0 | 1.7 | 3.1 | 2.7 | ... |
| 11 | 2.1 | 2.2 | 0.9 | 2.2 | 2.0 | -0.8 | 19.9 | 2.1 | 3.1 | 2.1 | 3.2 | ... |
| 10 IV | 3.1 | 3.1 | 0.7 | 3.4 | 4.4 | -0.3 | 22.7 | 3.0 | 1.7 | 3.1 | 2.7 | ... |
| 11 / | 0.8 | 1.8 | 0.3 | 0.5 | 4.7 | -1.4 | 17.5 | -0.8 | 0.3 | 0.8 | 3.4 | ... |
| // | 1.3 | 1.5 | 0.5 | 1.3 | 2.2 | -0.8 | 19.9 | 0.4 | 2.0 | 1.3 | 3.2 | ... |
| /// | 1.6 | 1.9 | 0.4 | 1.6 | 2.4 | -0.4 | 21.1 | 0.8 | 3.1 | 1.6 | 3.4 | ... |
| IV | 2.1 | 2.2 | 0.9 | 2.2 | 2.0 | -0.8 | 19.9 | 2.1 | 3.1 | 2.1 | 3.2 | ... |
| 12 / | - | 1.7 | -2.0 | -0.5 | 4.3 | -1.9 | 19.1 | -2.0 | 3.6 | - | 1.9 | ... |
| // | 0.5 | 1.5 | -0.8 | 0.1 | 1.2 | -1.3 | 20.3 | -0.8 | 3.6 | 0.4 | 2.2 | ... |
| /// | 0.9 | 2.4 | -0.8 | 0.4 | 1.6 | -0.7 | 22.1 | -0.7 | 3.9 | 0.9 | 1.8 | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin
(Gross operating profit / Output).
Annual database (CBA)

% (a)

| | Total | Branches of activity | | | | | | | | By size | | |
|----|-------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|---------|--------------|-------|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 90 | 16.7 | 30.9 | 9.6 | 25.2 | 23.9 | 18.3 | 45.2 | 9.7 | 8.3 | 17.5 | 12.3 | 12.8 |
| 91 | 16.3 | 32.2 | 8.3 | 25.1 | 19.1 | 22.0 | 46.5 | 8.4 | 8.1 | 17.1 | 11.8 | 13.4 |
| 92 | 15.9 | 32.0 | 6.9 | 24.5 | 16.6 | 22.3 | 45.6 | 8.3 | 9.5 | 16.6 | 12.0 | 12.2 |
| 93 | 15.7 | 31.9 | 5.9 | 23.8 | 16.7 | 19.9 | 44.2 | 8.0 | 7.9 | 16.4 | 11.6 | 11.5 |
| 94 | 16.7 | 30.8 | 9.4 | 25.0 | 18.0 | 20.9 | 45.3 | 9.2 | 7.5 | 17.5 | 12.5 | 12.7 |
| 95 | 16.7 | 30.0 | 10.5 | 24.7 | 19.9 | 20.3 | 44.1 | 9.4 | 6.7 | 17.6 | 12.5 | 12.9 |
| 96 | 16.2 | 28.9 | 9.5 | 23.6 | 19.3 | 21.3 | 37.4 | 9.8 | 7.1 | 16.9 | 12.7 | 12.9 |
| 97 | 16.2 | 26.6 | 10.3 | 24.3 | 20.1 | 22.4 | 36.2 | 11.1 | 7.2 | 17.0 | 12.3 | 12.3 |
| 98 | 16.3 | 27.2 | 10.5 | 23.4 | 20.7 | 21.8 | 35.2 | 9.3 | 7.4 | 17.2 | 12.8 | 12.4 |
| 99 | 15.8 | 24.5 | 10.2 | 22.0 | 21.5 | 19.0 | 30.3 | 9.4 | 8.0 | 16.3 | 13.4 | 12.9 |
| 00 | 15.2 | 24.0 | 9.8 | 20.0 | 20.5 | 18.5 | 27.5 | 6.8 | 9.2 | 15.6 | 13.1 | 12.9 |
| 01 | 15.6 | 21.7 | 9.3 | 22.2 | 20.7 | 19.6 | 32.0 | 9.0 | 9.7 | 16.0 | 13.4 | 13.7 |
| 02 | 16.0 | 21.7 | 9.0 | 23.3 | 21.9 | 19.1 | 33.9 | 10.5 | 9.8 | 16.4 | 13.3 | 13.6 |
| 03 | 16.3 | 21.4 | 9.3 | 23.5 | 21.5 | 19.6 | 35.2 | 9.2 | 11.2 | 16.9 | 13.0 | 13.1 |
| 04 | 16.6 | 21.2 | 9.8 | 22.9 | 21.8 | 18.8 | 34.9 | 8.9 | 13.2 | 17.2 | 13.1 | 13.5 |
| 05 | 15.7 | 19.2 | 9.1 | 21.7 | 21.2 | 16.2 | 33.9 | 8.4 | 13.0 | 16.2 | 12.3 | 13.8 |
| 06 | 15.6 | 18.6 | 9.4 | 21.0 | 21.1 | 17.3 | 31.8 | 7.8 | 14.1 | 16.0 | 12.4 | 13.1 |
| 07 | 15.5 | 18.3 | 10.1 | 20.8 | 20.9 | 16.1 | 32.1 | 9.0 | 12.5 | 15.9 | 12.8 | 13.1 |
| 08 | 14.2 | 16.9 | 8.9 | 19.5 | 18.5 | 13.8 | 33.2 | 8.7 | 7.8 | 14.6 | 11.3 | 10.6 |
| 09 | 13.7 | 18.5 | 7.8 | 18.0 | 17.2 | 13.7 | 31.4 | 8.4 | 8.1 | 14.1 | 11.1 | 9.7 |
| 10 | 14.0 | 17.4 | 8.8 | 18.6 | 17.3 | 15.8 | 30.5 | 9.3 | 5.5 | 14.4 | 10.9 | 9.1 |
| 11 | 13.3 | 14.3 | 8.1 | 18.4 | 17.6 | 17.0 | 29.9 | 7.9 | 7.4 | 13.6 | 10.5 | 8.3 |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin
(Gross operating profit / Output).
Quarterly database (CBQ)

% (a)

| | Total | Branches of activity | | | | | | | | By size | | |
|--------|-------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|---------|--------------|-------|
| | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 07 // | 19.6 | 21.5 | 11.4 | 28.3 | 17.5 | 21.5 | 48.6 | 6.0 | 10.4 | 19.9 | 14.6 | ... |
| 07 /// | 19.9 | 20.6 | 10.6 | 30.0 | 20.4 | 23.9 | 49.2 | 6.7 | 7.3 | 20.1 | 15.0 | ... |
| 07 IV | 17.6 | 17.0 | 8.9 | 26.3 | 20.9 | 18.9 | 46.5 | -2.6 | 14.0 | 17.7 | 13.9 | ... |
| 08 / | 19.9 | 21.3 | 10.5 | 27.8 | 21.7 | 18.7 | 43.9 | 10.9 | 8.3 | 20.2 | 13.4 | ... |
| 08 // | 18.7 | 19.9 | 9.8 | 25.7 | 12.6 | 19.6 | 44.4 | 3.3 | 9.5 | 18.9 | 13.6 | ... |
| 08 /// | 18.5 | 18.6 | 7.8 | 28.0 | 18.7 | 21.0 | 44.9 | 6.6 | 4.5 | 18.7 | 14.7 | ... |
| 08 IV | 15.4 | 17.1 | 1.7 | 24.1 | 19.0 | 14.2 | 44.2 | -6.5 | 3.7 | 15.5 | 12.8 | ... |
| 09 / | 19.4 | 22.7 | 4.9 | 25.2 | 19.8 | 14.9 | 41.1 | 10.6 | 6.7 | 19.7 | 11.6 | ... |
| 09 // | 18.0 | 21.1 | 5.2 | 23.2 | 13.0 | 16.6 | 41.5 | 2.4 | 7.4 | 18.2 | 12.4 | ... |
| 09 /// | 19.5 | 19.4 | 7.4 | 26.9 | 22.4 | 19.8 | 42.2 | 4.9 | 7.6 | 19.7 | 14.5 | ... |
| 09 IV | 16.8 | 17.5 | 3.2 | 24.3 | 18.9 | 15.9 | 43.0 | 1.2 | 8.2 | 16.9 | 12.0 | ... |
| 10 / | 18.9 | 19.8 | 7.4 | 25.2 | 23.5 | 17.5 | 38.0 | 7.0 | 6.5 | 19.1 | 13.1 | ... |
| 10 // | 18.4 | 18.9 | 9.4 | 24.1 | 16.3 | 21.6 | 37.3 | 5.6 | 6.9 | 18.5 | 14.6 | ... |
| 10 /// | 18.8 | 17.9 | 8.7 | 26.0 | 18.3 | 23.6 | 39.3 | 7.8 | 5.7 | 18.9 | 15.9 | ... |
| 10 IV | 16.1 | 16.0 | 7.0 | 22.5 | 17.7 | 19.1 | 38.2 | -9.2 | 0.4 | 16.3 | 12.7 | ... |
| 11 / | 16.7 | 16.5 | 8.1 | 23.4 | 22.5 | 17.1 | 33.0 | 9.7 | 5.3 | 16.7 | 15.9 | ... |
| 11 // | 15.3 | 13.6 | 7.4 | 23.0 | 14.6 | 21.8 | 34.9 | 3.1 | 7.2 | 15.4 | 14.8 | ... |
| 11 /// | 16.5 | 14.2 | 6.9 | 25.6 | 20.4 | 24.3 | 35.2 | 7.3 | 5.7 | 16.5 | 16.8 | ... |
| 11 IV | 14.4 | 12.7 | 7.0 | 21.0 | 17.8 | 17.7 | 32.0 | 1.9 | 8.9 | 14.5 | 12.6 | ... |
| 12 / | 15.0 | 14.1 | 5.8 | 22.4 | 21.0 | 16.0 | 30.9 | 15.2 | 8.0 | 15.0 | 13.1 | ... |
| 12 // | 13.8 | 11.4 | 6.6 | 21.3 | 12.3 | 20.7 | 31.5 | 7.0 | 12.1 | 13.8 | 13.9 | ... |
| 12 /// | 16.5 | 13.3 | 4.0 | 27.6 | 19.7 | 26.6 | 35.6 | 17.4 | 9.1 | 16.6 | 12.1 | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

15.21 Significant ratios: R.5 Operating margin
(Gross operating profit / Output).
Quarterly database (CBQ)

% (b)

| | Branches of activity | | | | | | | | | | By size | | |
|--------------|----------------------|------|--------|----------|----------|------|------|------|------|------------------|---------|--------------|-------|
| | Total | | Energy | Industry | Services | | | | | Other activities | Large | Medium-sized | Small |
| | 1 | 2 | | | 4 | 5 | 6 | 7 | 8 | | | | |
| 98 | 23.2 | 34.1 | 11.7 | 30.2 | 21.5 | 26.2 | 41.4 | 13.8 | 6.4 | 23.9 | 14.3 | ... | |
| 99 | 22.2 | 31.9 | 11.6 | 28.4 | 23.6 | 22.6 | 37.9 | 10.5 | 9.9 | 22.7 | 14.4 | ... | |
| 00 | 21.6 | 28.2 | 12.1 | 27.2 | 25.7 | 20.9 | 37.6 | 1.2 | 10.4 | 22.2 | 13.6 | ... | |
| 01 | 22.1 | 27.7 | 12.3 | 29.0 | 24.2 | 21.2 | 42.2 | 2.6 | 8.9 | 22.7 | 13.5 | ... | |
| 02 | 22.5 | 27.4 | 12.4 | 28.9 | 22.6 | 22.0 | 43.1 | 3.3 | 11.4 | 23.0 | 14.3 | ... | |
| 03 | 22.2 | 26.5 | 11.6 | 29.5 | 22.6 | 20.3 | 44.6 | 13.6 | 12.4 | 22.8 | 13.6 | ... | |
| 04 | 21.5 | 25.6 | 10.6 | 29.5 | 21.8 | 22.4 | 43.4 | 7.5 | 14.5 | 22.0 | 13.5 | ... | |
| 05 | 19.9 | 22.2 | 10.0 | 28.2 | 21.8 | 20.4 | 41.3 | 2.6 | 11.2 | 20.2 | 13.7 | ... | |
| 06 | 19.2 | 19.6 | 10.3 | 28.3 | 20.8 | 21.0 | 45.5 | -1.0 | 11.6 | 19.5 | 13.8 | ... | |
| 07 | 19.3 | 20.3 | 10.5 | 28.4 | 20.7 | 21.2 | 48.0 | 4.7 | 10.7 | 19.5 | 14.2 | ... | |
| 08 | 18.2 | 19.3 | 7.9 | 26.4 | 18.1 | 18.4 | 44.4 | 3.3 | 6.5 | 18.4 | 13.6 | ... | |
| 09 | 18.4 | 20.0 | 5.1 | 24.9 | 18.6 | 16.8 | 41.9 | 4.6 | 7.5 | 18.6 | 12.6 | ... | |
| 10 | 18.1 | 18.1 | 8.1 | 24.5 | 19.0 | 20.5 | 38.2 | 2.9 | 5.0 | 18.2 | 14.0 | ... | |
| 11 | 15.7 | 14.2 | 7.4 | 23.3 | 18.9 | 20.4 | 33.8 | 5.4 | 6.7 | 15.8 | 15.0 | ... | |
| 10 IV | 18.1 | 18.1 | 8.1 | 24.5 | 19.0 | 20.5 | 38.2 | 2.9 | 5.0 | 18.2 | 14.0 | ... | |
| 11 I | 16.7 | 16.5 | 8.1 | 23.4 | 22.5 | 17.1 | 33.0 | 9.7 | 5.3 | 16.7 | 15.9 | ... | |
| II | 16.0 | 15.0 | 7.7 | 23.2 | 18.7 | 19.6 | 33.9 | 6.4 | 6.3 | 16.0 | 15.3 | ... | |
| III | 16.2 | 14.7 | 7.5 | 24.0 | 19.3 | 21.3 | 34.3 | 6.7 | 6.1 | 16.2 | 15.8 | ... | |
| IV | 15.7 | 14.2 | 7.4 | 23.3 | 18.9 | 20.4 | 33.8 | 5.4 | 6.7 | 15.8 | 15.0 | ... | |
| 12 I | 15.0 | 14.1 | 5.8 | 22.4 | 21.0 | 16.0 | 30.9 | 15.2 | 8.0 | 15.0 | 13.1 | ... | |
| II | 14.4 | 12.8 | 6.2 | 21.8 | 16.9 | 18.5 | 31.2 | 11.2 | 9.9 | 14.4 | 13.4 | ... | |
| III | 15.1 | 13.0 | 5.6 | 23.7 | 17.8 | 21.3 | 32.7 | 12.9 | 9.7 | 15.1 | 13.1 | ... | |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Annual database (CBA)

% (a)

| | Branches of activity | | | | | | | | | | By size | | Memorandum item: E.2 Debt ratio | |
|-----------|----------------------|------|--------|------|----------|------|---------------------------------------|------|--------------------------------|------|---------|------|------------------------------------|-------|
| | Total | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large | | Total | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 90 | 36.1 | 36.0 | 43.9 | 41.2 | 29.0 | 30.7 | 25.5 | 25.0 | 34.4 | 38.5 | 36.9 | 36.8 | 253.7 | 275.1 |
| 91 | 36.3 | 37.4 | 42.3 | 40.6 | 30.6 | 33.1 | 24.8 | 27.3 | 40.1 | 44.0 | 37.0 | 38.2 | 272.9 | 293.4 |
| 92 | 37.2 | 39.6 | 40.5 | 41.6 | 33.3 | 36.6 | 25.2 | 27.3 | 44.2 | 48.9 | 37.8 | 40.5 | 290.4 | 322.9 |
| 93 | 39.8 | 40.6 | 41.2 | 40.3 | 36.8 | 39.4 | 28.1 | 30.7 | 48.4 | 47.8 | 40.6 | 41.4 | 323.6 | 343.6 |
| 94 | 40.7 | 38.8 | 40.2 | 37.7 | 39.8 | 36.2 | 33.5 | 30.7 | 47.8 | 46.7 | 41.4 | 39.5 | 341.5 | 281.0 |
| 95 | 38.2 | 35.8 | 37.6 | 35.3 | 35.5 | 32.6 | 30.6 | 32.7 | 46.7 | 42.7 | 38.9 | 36.3 | 276.1 | 239.3 |
| 96 | 35.7 | 32.7 | 34.6 | 30.2 | 32.2 | 28.3 | 33.4 | 31.8 | 43.0 | 41.2 | 36.0 | 32.7 | 239.1 | 214.2 |
| 97 | 33.0 | 33.2 | 30.5 | 30.9 | 28.9 | 28.0 | 31.1 | 31.6 | 41.2 | 43.0 | 33.2 | 33.4 | 216.5 | 207.7 |
| 98 | 32.9 | 35.1 | 30.8 | 33.7 | 27.4 | 27.6 | 32.9 | 31.4 | 43.1 | 40.9 | 33.0 | 35.5 | 206.6 | 217.9 |
| 99 | 35.5 | 40.3 | 34.0 | 39.7 | 27.5 | 27.6 | 30.4 | 30.6 | 43.1 | 54.3 | 35.7 | 41.0 | 219.4 | 276.8 |
| 00 | 40.9 | 43.2 | 40.9 | 44.3 | 29.1 | 30.8 | 32.2 | 34.0 | 52.7 | 52.4 | 41.4 | 44.0 | 283.7 | 327.9 |
| 01 | 44.3 | 45.2 | 45.1 | 45.7 | 32.6 | 33.7 | 36.0 | 35.6 | 65.8 | 66.2 | 45.0 | 46.1 | 331.0 | 346.8 |
| 02 | 45.7 | 46.9 | 41.7 | 41.6 | 34.8 | 35.9 | 34.8 | 32.7 | 66.5 | 70.6 | 46.5 | 48.0 | 353.6 | 362.2 |
| 03 | 47.0 | 45.5 | 42.1 | 39.4 | 35.0 | 35.1 | 34.7 | 32.0 | 71.1 | 65.9 | 48.0 | 46.5 | 362.4 | 351.5 |
| 04 | 45.8 | 44.8 | 40.0 | 39.3 | 34.7 | 34.4 | 33.4 | 30.1 | 69.0 | 62.2 | 46.8 | 45.8 | 352.2 | 335.5 |
| 05 | 44.9 | 44.8 | 39.7 | 41.3 | 34.9 | 37.0 | 30.8 | 29.4 | 63.9 | 55.9 | 45.8 | 45.8 | 343.4 | 360.4 |
| 06 | 45.0 | 47.1 | 41.1 | 41.5 | 37.2 | 38.1 | 29.6 | 30.7 | 56.1 | 57.0 | 45.9 | 48.2 | 363.0 | 418.3 |
| 07 | 47.4 | 47.4 | 41.7 | 38.6 | 38.2 | 41.2 | 31.3 | 31.8 | 56.8 | 57.9 | 48.6 | 48.6 | 419.2 | 430.0 |
| 08 | 46.7 | 48.0 | 39.2 | 41.1 | 40.7 | 42.0 | 33.9 | 36.1 | 55.0 | 60.3 | 47.6 | 49.0 | 422.4 | 487.2 |
| 09 | 48.3 | 47.6 | 40.2 | 43.1 | 42.9 | 43.3 | 37.2 | 36.4 | 62.4 | 56.8 | 49.1 | 48.5 | 505.9 | 592.8 |
| 10 | 48.1 | 48.1 | 43.1 | 42.6 | 41.9 | 39.7 | 36.0 | 36.6 | 54.0 | 48.2 | 49.0 | 48.9 | 624.5 | 619.2 |
| 11 | 49.0 | 49.1 | 42.8 | 41.2 | 41.1 | 40.5 | 36.9 | 38.5 | 53.2 | 42.3 | 49.8 | 49.9 | 646.1 | 658.2 |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Quarterly database (CBQ)**

%(a)

| | Total | | Branches of activity | | | | | | | | By size | | Memorandum item: E.2 Debt ratio | |
|--------------|-------|------|----------------------|------|----------|------|--|------|-----------------------------------|------|---------|------|------------------------------------|-------|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large | | Total | |
| | 1 t-1 | 2 t | 3 t-1 | 4 t | 5 t-1 | 6 t | 7 t-1 | 8 t | 9 t-1 | 10 t | 11 t-1 | 12 t | 13 t-1 | 14 t |
| 98 | 30.8 | 31.6 | 28.5 | 30.7 | 23.1 | 22.4 | 26.8 | 24.6 | 41.1 | 37.6 | 31.1 | 31.9 | 207.1 | 234.1 |
| 99 | 31.8 | 39.0 | 30.8 | 36.7 | 26.9 | 29.8 | 24.6 | 22.6 | 39.9 | 52.6 | 32.2 | 39.6 | 239.0 | 278.1 |
| 00 | 38.9 | 43.1 | 36.7 | 41.5 | 28.0 | 28.5 | 23.4 | 24.7 | 54.5 | 50.6 | 39.5 | 43.8 | 276.5 | 278.4 |
| 01 | 43.5 | 45.3 | 40.6 | 43.5 | 29.6 | 29.3 | 25.3 | 27.2 | 62.4 | 67.8 | 44.1 | 45.9 | 293.3 | 340.5 |
| 02 | 46.3 | 48.3 | 39.0 | 40.0 | 31.0 | 32.0 | 27.3 | 27.5 | 66.0 | 75.7 | 46.9 | 49.0 | 345.2 | 375.7 |
| 03 | 48.0 | 47.8 | 40.0 | 41.1 | 30.0 | 31.7 | 27.8 | 25.0 | 76.3 | 72.3 | 48.7 | 48.4 | 362.5 | 330.5 |
| 04 | 47.7 | 46.2 | 41.1 | 39.2 | 34.4 | 33.9 | 26.2 | 24.7 | 74.4 | 65.4 | 48.2 | 46.7 | 350.8 | 321.6 |
| 05 | 46.6 | 46.6 | 38.7 | 40.3 | 35.5 | 37.7 | 24.5 | 23.5 | 68.5 | 61.3 | 47.1 | 47.1 | 327.4 | 346.3 |
| 06 | 47.0 | 48.6 | 41.8 | 42.1 | 40.0 | 41.8 | 24.3 | 24.6 | 58.7 | 56.2 | 47.5 | 49.1 | 349.5 | 452.1 |
| 07 | 48.5 | 49.8 | 41.7 | 40.8 | 41.0 | 46.6 | 24.1 | 25.3 | 57.6 | 51.1 | 49.0 | 50.2 | 487.3 | 427.2 |
| 08 | 51.1 | 47.9 | 39.6 | 38.4 | 49.0 | 50.4 | 24.4 | 26.6 | 55.8 | 54.6 | 51.5 | 48.3 | 463.9 | 626.2 |
| 09 | 48.1 | 47.6 | 38.1 | 41.9 | 51.2 | 48.1 | 26.6 | 28.9 | 50.2 | 50.0 | 48.5 | 48.0 | 615.2 | 599.3 |
| 10 | 47.7 | 47.1 | 41.8 | 41.7 | 48.5 | 49.5 | 29.1 | 29.4 | 52.1 | 47.0 | 48.1 | 47.5 | 573.3 | 593.8 |
| 11 | 47.4 | 47.1 | 41.7 | 42.0 | 47.9 | 43.0 | 28.8 | 31.0 | 49.1 | 33.4 | 47.8 | 47.4 | 613.4 | 654.4 |
| 10 IV | 47.7 | 47.1 | 41.8 | 41.7 | 48.5 | 49.5 | 29.1 | 29.4 | 52.1 | 47.0 | 48.1 | 47.5 | 573.3 | 593.8 |
| 11 I | 47.0 | 46.1 | 41.1 | 41.3 | 49.9 | 44.3 | 29.0 | 31.5 | 51.8 | 33.0 | 47.4 | 46.4 | 752.2 | 669.1 |
| II | 47.4 | 46.6 | 41.5 | 42.0 | 50.0 | 43.6 | 29.3 | 32.0 | 50.8 | 32.3 | 47.8 | 46.9 | 620.3 | 622.1 |
| III | 47.5 | 46.8 | 41.4 | 42.0 | 49.7 | 43.7 | 28.9 | 31.3 | 49.9 | 33.0 | 47.9 | 47.1 | 676.5 | 700.4 |
| IV | 47.4 | 47.1 | 41.7 | 42.0 | 47.9 | 43.0 | 28.8 | 31.0 | 49.1 | 33.4 | 47.8 | 47.4 | 613.4 | 654.4 |
| 12 I | 44.5 | 46.6 | 38.4 | 37.4 | 43.2 | 41.8 | 29.6 | 31.6 | 35.2 | 35.4 | 44.8 | 46.9 | 629.8 | 796.0 |
| II | 45.1 | 47.0 | 39.0 | 37.4 | 42.5 | 40.9 | 30.1 | 31.9 | 34.1 | 34.2 | 45.4 | 47.4 | 590.3 | 654.1 |
| III | 45.1 | 47.1 | 38.8 | 37.4 | 43.1 | 42.3 | 27.2 | 29.0 | 34.4 | 32.5 | 45.4 | 47.4 | 626.9 | 724.1 |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.24 Significant ratios: FSI.1 Total debt to equity
Integrated database (CBI)**

%(a)

| | Total | | Branches of activity | | | | | | | By size | | |
|-----------|-------|--|----------------------|----------|-----------|--------------------------------------|-------------------|-------|------------------------------------|---------|------------------|-------|
| | | | Energy | Industry | Services | | | | Other. Of wich: Construction | Large | Medium- sized | Small |
| | Total | Wholesale and retail trade and hotels | | | Transport | Information and communications | Other services | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 96 | 93.9 | 64.8 | 101.0 | 97.9 | 141.1 | 66.4 | 106.7 | 87.5 | 170.6 | 88.1 | 108.1 | 117.9 |
| 97 | 95.7 | 65.8 | 100.9 | 101.1 | 148.8 | 66.2 | 113.0 | 86.8 | 166.9 | 89.5 | 108.4 | 121.0 |
| 98 | 102.1 | 74.7 | 101.2 | 108.0 | 145.9 | 67.9 | 110.2 | 109.8 | 164.5 | 97.0 | 109.7 | 121.9 |
| 99 | 114.1 | 95.0 | 103.7 | 120.6 | 149.5 | 75.3 | 157.7 | 112.0 | 170.9 | 112.0 | 114.5 | 123.6 |
| 00 | 119.5 | 107.7 | 109.8 | 122.7 | 153.2 | 80.2 | 203.2 | 108.6 | 167.7 | 119.2 | 116.3 | 123.0 |
| 01 | 121.6 | 106.0 | 112.5 | 123.8 | 147.2 | 88.3 | 258.9 | 104.3 | 173.3 | 124.2 | 113.6 | 116.6 |
| 02 | 125.5 | 101.4 | 112.8 | 131.4 | 144.2 | 95.6 | 300.5 | 114.1 | 167.3 | 132.3 | 114.8 | 111.7 |
| 03 | 121.9 | 94.3 | 111.6 | 124.6 | 137.4 | 90.5 | 265.4 | 111.4 | 181.2 | 128.7 | 115.7 | 108.3 |
| 04 | 119.4 | 93.3 | 112.1 | 117.7 | 126.6 | 71.9 | 252.5 | 112.0 | 200.4 | 128.3 | 114.7 | 101.9 |
| 05 | 120.9 | 105.3 | 115.9 | 114.0 | 124.8 | 71.4 | 199.5 | 109.2 | 212.4 | 132.3 | 114.1 | 100.1 |
| 06 | 125.4 | 102.7 | 117.8 | 118.7 | 123.8 | 68.4 | 201.6 | 121.5 | 220.0 | 140.9 | 114.1 | 98.4 |
| 07 | 124.5 | 90.4 | 123.0 | 118.9 | 121.5 | 75.8 | 208.1 | 119.8 | 234.5 | 138.7 | 109.8 | 95.4 |
| 08 | 122.7 | 97.7 | 118.2 | 117.5 | 118.1 | 75.0 | 251.5 | 119.4 | 242.0 | 138.6 | 103.8 | 91.6 |
| 09 | 118.6 | 102.1 | 118.7 | 110.2 | 118.6 | 79.3 | 213.9 | 110.3 | 232.3 | 134.3 | 100.9 | 91.3 |
| 10 | 119.8 | 103.0 | 116.5 | 111.8 | 124.5 | 84.7 | 184.2 | 110.4 | 247.8 | 135.2 | 100.7 | 92.6 |
| 11 | 121.5 | 102.1 | 114.3 | 113.8 | 136.2 | 110.8 | 132.1 | 106.1 | 282.0 | 137.5 | 98.3 | 91.2 |
| 12 | 127.8 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.25 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

%(a)

| Total (b) | Branches of activity | | | | | | | | | By size | | |
|--------------|----------------------|----------|----------|---|-----------|--------------------------------------|-------------------|------|------------------------------------|---------|------------------|-------|
| | Energy | Industry | Services | | | | | | Other. Of wich: Construction | Large | Medium- sized | Small |
| | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 96 | 12.8 | 11.9 | 14.8 | 12.4 | 16.2 | 7.0 | 18.4 | 11.0 | 12.2 | 12.3 | 15.9 | 12.9 |
| 97 | 13.2 | 10.7 | 15.9 | 13.3 | 16.1 | 7.4 | 20.5 | 12.2 | 12.5 | 12.7 | 16.0 | 13.2 |
| 98 | 14.2 | 12.5 | 16.7 | 14.0 | 17.6 | 8.0 | 22.1 | 11.5 | 12.9 | 13.8 | 16.5 | 14.1 |
| 99 | 13.4 | 12.7 | 15.9 | 12.7 | 18.3 | 7.0 | 20.1 | 9.5 | 13.5 | 12.8 | 16.4 | 14.0 |
| 00 | 13.2 | 15.9 | 15.5 | 11.4 | 17.0 | 7.4 | 19.2 | 8.7 | 14.6 | 12.8 | 16.0 | 13.3 |
| 01 | 13.8 | 16.5 | 14.1 | 12.9 | 16.9 | 8.4 | 31.9 | 9.8 | 15.3 | 14.0 | 15.1 | 12.2 |
| 02 | 14.2 | 17.2 | 12.9 | 14.1 | 15.6 | 9.1 | 41.7 | 11.3 | 14.6 | 15.6 | 13.7 | 10.4 |
| 03 | 13.3 | 13.8 | 12.6 | 13.4 | 14.2 | 7.7 | 47.2 | 10.6 | 15.7 | 14.9 | 13.1 | 9.4 |
| 04 | 13.0 | 13.3 | 13.3 | 12.6 | 13.3 | 6.5 | 51.6 | 9.8 | 17.4 | 15.2 | 12.9 | 8.3 |
| 05 | 13.3 | 15.8 | 12.7 | 12.8 | 12.6 | 5.4 | 38.6 | 11.5 | 17.2 | 16.2 | 12.1 | 7.7 |
| 06 | 13.9 | 16.3 | 13.4 | 13.1 | 12.8 | 5.6 | 35.5 | 12.9 | 18.4 | 17.0 | 12.8 | 7.9 |
| 07 | 13.9 | 12.8 | 15.4 | 13.6 | 13.5 | 6.0 | 43.2 | 12.5 | 16.8 | 16.5 | 12.4 | 7.9 |
| 08 | 11.8 | 12.6 | 11.1 | 12.2 | 10.1 | 4.2 | 51.9 | 12.2 | 11.5 | 14.9 | 9.3 | 5.2 |
| 09 | 9.1 | 11.1 | 6.3 | 9.8 | 8.5 | 2.7 | 42.8 | 10.0 | 7.4 | 12.3 | 6.5 | 3.3 |
| 10 | 8.9 | 10.8 | 8.2 | 9.5 | 9.0 | 3.3 | 36.3 | 9.4 | 4.0 | 12.1 | 6.5 | 2.6 |
| 11 | 8.6 | 10.0 | 8.5 | 9.1 | 9.5 | 3.8 | 27.5 | 8.7 | 4.5 | 11.8 | 6.8 | 1.9 |
| 12 | 7.4 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Table 15.A

a. Owing to the unavailability of the appropriate population estimator, the data for the agriculture, livestock, forestry and fisheries sectors in column 2 are not extrapolated to obtain the totals for the balance sheet and profit and loss account in Table 15.C.

Table 15.B

a. Owing to the unavailability of the appropriate population estimator, the data for the agriculture, livestock, forestry and fisheries sectors in column 2 are not extrapolated to obtain the totals for the balance sheet and profit and loss account in Table 15.C.

Table 15.C

a. Definition of the ratios:

$$R1 = [(27+29)/(10-14-17)]*100$$

$$R2 = [27/(13+16)]*100$$

$$R3 = (29/11)*100$$

$$R4 = R1 - R2$$

$$R5 = (24/18)*100$$

$$E1 = [(13+16)/(10-14-17)]*100$$

$$E1' = [(13+16)/(10-14-17-4)]*100$$

$$E2 = (13+16)/(24+25)$$

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document Financial Soundness Indicator. Compilation Guide.

Table 15.3

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Table 15.6

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Table 15.7

a. The ratios are defined in Table 15.C.

Table 15.8

a. The ratios are defined in Table 15.C.

b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.9

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

b. The ratios are defined in Table 15.C.

Table 15.10

a. The ratios are defined in Table 15.C.

Table 15.11

a. The ratios are defined in Table 15.C.

Table 15.12

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

b. The ratios are defined in Table 15.C.

Table 15.13

a. The ratios are defined in Table 15.C.

Table 15.14

a. The ratios are defined in Table 15.C.

b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.15 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.15

- a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
- b. The ratios are defined in Table 15.C.

Table 15.16

- a. The ratios are defined in Table 15.C.

Table 15.17

- a. The ratios are defined in Table 15.C.
- b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.18 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.18

- a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
- b. The ratios are defined in Table 15.C.

Table 15.19

- a. The ratios are defined in Table 15.C.

Table 15.20

- a. The ratios are defined in Table 15.C.

Table 15.21

- a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
- b. The ratios are defined in Table 15.C.

Table 15.22

Note: Figures are given for the two periods included in the database for each survey.

- a. The ratios are defined in Table 15.C.

Table 15.23

Note: Figures are given for the two periods included in the database for each survey.

- a. The ratios are defined in Table 15.C.

Table 15.24

- a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.
- b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

Table 15.25

- a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.
- b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 16 HOUSEHOLDS AND NPISH

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS
OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL

A) Balanza de pagos

17.A Resumen de recursos (ingresos y variación neta de pasivos) y empleos (pagos y variación neta de activos financieros) Cuenta corriente y Cuenta de capital

Millones de euros

Datos referidos a Octubre de 2012

| | Series en cuadro/columna Time series in table/column | 2011 Enero-Octubre January-October | | | 2012 Enero-Octubre January-October | | |
|--|---|--|-----------------------|--------------------------|--|-----------------------|---|
| | | Ingresos (I) Receipts | Pagos (P) Payments | Saldo (I - P) Balance | Ingresos (I) Receipts | Pagos (P) Payments | Saldo (I - P) Balance |
| | | | | | | | |
| A) CUENTA CORRIENTE (1 a 4) | 17.1/1 | 318 221 | 349 880 | -31 659 | 324 846 | 339 756 | -14 910 |
| 1. Balanza comercial | 17.3/2,3,1 | 184 684 | 218 705 | -34 021 | 191 722 | 214 931 | -23 209 |
| 2. Servicios | 17.3/5,7,4 | 86 573 | 56 081 | 30 493 | 91 936 | 57 344 | 34 591 |
| Turismo y viajes | 17.3/6,8 | 38 264 | 10 345 | 27 919 | 38 595 | 9 972 | 28 623 |
| Otros | 17.3 | 48 310 | 45 736 | 2 574 | 53 340 | 47 372 | 5 968 |
| 3. Rentas | 17.3/10,11,9 | 33 752 | 54 523 | -20 770 | 28 830 | 46 353 | -17 523 |
| 4. Transferencias | 17.3/13,14,12 | 13 211 | 20 572 | -7 361 | 12 358 | 21 128 | -8 770 |
| B) CUENTA DE CAPITAL | 17.3/16,17,15 | 5 611 | 1 157 | 4 454 | 5 997 | 1 070 | 4 927 |
| C) CUENTA CORRIENTE MÁS CUENTA DE CAPITAL (A+B) | 17.1/7 | 323 832 | 351 037 | -27 205 | 330 843 | 340 826 | -9 983 |
| | | | | | | | A) CURRENT ACCOUNT (1 to 4) |
| | | | | | | | 1. Goods |
| | | | | | | | 2. Services |
| | | | | | | | Travel |
| | | | | | | | Others |
| | | | | | | | 3. Income |
| | | | | | | | 4. Transfers |
| | | | | | | | B) CAPITAL ACCOUNT |
| | | | | | | | C) CURRENT AND CAPITAL ACCOUNT (A + B) |

Data related to October 2012

17.A Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Current account and Capital account

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

EUR millions

Véanse notas al final del capítulo./See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL

A) Balanza de pagos

Datos referidos a Octubre de 2012

Miliones de euros

| Séries en cuadro/columna Time series in table/column | 2011 Enero-Octubre January-October | | 2012 Enero-Octubre January-October | |
|---|---|------------------------------|---|------------------------------|
| | Variación neta pasivos(VNF) Net changes in liabilities | Saldo (VNP - VNA) Balance | Variación neta pasivos(VNF) Net changes in liabilities | Saldo (VNP - VNA) Balance |
| D) CUENTA FINANCIERA (a) | - | 28 996 | - | 4 447 |
| D.1) TOTAL, EXCEPTO BANCO DE ESPAÑA (5 a 8) | - | -23 703 | - | -211 075 |
| 5. Inversiones directas | - | -7 337 | - | 6 641 |
| De España en el exterior | 19 818 | -19 818 | 4 467 | -4 467 |
| Del exterior en España | 12 481 | 12 481 | - | 11 108 |
| 6. Inversiones de cartera | - | -17 289 | - | -60 773 |
| De España en el exterior | -28 865 | 28 865 | -22 327 | 22 327 |
| Del exterior en España | -46 155 | -46 155 | -83 100 | -83 100 |
| 7. Otras inversiones (b) | - | 1 126 | - | -164 744 |
| De España en el exterior | 28 920 | -28 920 | 44 742 | -44 742 |
| Del exterior en España | 30 046 | 30 046 | -120 003 | -120 003 |
| 8. Derivados financieros | - | -203 | - | 7 801 |
| D.2) BANCO DE ESPAÑA (9 a 11) (c) | - | 52 689 | - | 215 522 |
| 9. Reservas | - | -3 174 | - | -2 217 |
| 10. Activos netos frente al Eurosistema | - | 57 565 | - | 205 458 |
| 11. Otros activos netos | - | -1 692 | - | 12 281 |
| E) ERRORES Y OMIISIONES | - | -1 791 | - | 5 536 |
| D) FINANCIAL ACCOUNT (a) | - | 28 996 | - | 4 447 |
| D.1) TOTAL, EXCLUDING BANCO DE ESPAÑA (5 to 8) | - | -23 703 | - | -211 075 |
| 5. Direct investment | - | -7 337 | - | 6 641 |
| Spanish investment abroad | 19 818 | -19 818 | 4 467 | -4 467 |
| Foreign investment in Spain | 12 481 | 12 481 | - | 11 108 |
| 6. Portfolio investment | - | -17 289 | - | -60 773 |
| Spanish investment abroad | -28 865 | 28 865 | -22 327 | 22 327 |
| Foreign investment in Spain | -46 155 | -46 155 | -83 100 | -83 100 |
| 7. Other investment (b) | - | 1 126 | - | -164 744 |
| Spanish investment abroad | 28 920 | -28 920 | 44 742 | -44 742 |
| Foreign investment in Spain | 30 046 | 30 046 | -120 003 | -120 003 |
| 8. Financial derivatives | - | -203 | - | 7 801 |
| D.2) BANCO DE ESPAÑA (9 to 11) (c) | - | 52 689 | - | 215 522 |
| 9. Reserves | - | -3 174 | - | -2 217 |
| 10. Net claims with the Eurosystem | - | 57 565 | - | 205 458 |
| 11. Other net assets | - | -1 692 | - | 12 281 |
| E) ERRORS AND OMISSIONS | - | -1 791 | - | 5 536 |

Data related to October 2012

17.A (cont.) Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Financial account and Errors and omissions

17. BALANCE OF PAYMENTS AND INTERNACIONAL INVESTMENT POSITION
A) Balance of payments

EUR millions

Véanse notas al final del capítulo./See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
17.B Conciliación entre las operaciones financieras de residentes frente a otros residentes en la zona del euro
y al resto del mundo y la balanza de pagos

Datos referidos a 2011

| Balanza de pagos | Inversiones de España en el exterior/ <i>Spanish investment abroad</i> | | | | | | | |
|---|--|--|---|---|---|---|---|---|
| | Inversión directa/ <i>Direct investment</i> | | Inversión de cartera/ <i>Portfolio investment</i> | | | | | |
| | Acciones y otras participaciones/ <i>Shares and other equities</i> | Financiación entre empresas relacionadas/ <i>Intercompany debt transactions</i> | Acciones y participaciones/ <i>Equity securities</i> | | Bonos y obligaciones/ <i>Bonds and notes</i> | | Instos. mercado monetario/ <i>Money market instruments</i> | |
| | | | Instituciones financieras monetarias/ <i>Monetary financial institutions</i> | Otros sectores residentes/ <i>Other resident sectors</i> | Instituciones financieras monetarias/ <i>Monetary financial institutions</i> | Otros sectores residentes/ <i>Other resident sectors</i> | Instituciones financieras monetarias/ <i>Monetary financial institutions</i> | Otros sectores residentes/ <i>Other resident sectors</i> |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Cuentas financieras | | | | | | | | |
| AF.1 ORO MONETARIO Y DEG | | | | | | | | |
| EFFECTIVO, DEPÓSITOS Y PRÉSTAMOS | | 4 845 | | | | | | |
| AF.2 EFFECTIVO Y DEPÓSITOS | | | | | | | | |
| Instituciones financieras monetarias. | | | | | | | | |
| Otros sectores residentes | | | | | | | | |
| -Instituciones financieras no monetarias | | | | | | | | |
| -Sociedades no financieras | | | | | | | | |
| -Hogares e IPSFL | | | | | | | | |
| AF.4 PRÉSTAMOS | | | | | | | | |
| Instituciones financieras monetarias. | | | | | | | | |
| Administraciones Públicas | | | | | | | | |
| Otros sectores residentes | | | | | | | | |
| -Instituciones financieras no monetarias | | | | | | | | |
| -Sociedades no financieras | | | | | | | | |
| AF.33 VALORES DISTINTOS DE ACCIONES | | | | | -743 | -26 239 | -558 | -981 |
| Instituciones financieras monetarias. | | | | | -743 | | -558 | |
| Administraciones Públicas | | | | | | -1 101 | | |
| Otros sectores residentes | | | | | | -25 138 | | -981 |
| -Instituciones financieras no monetarias | | | | | | | | |
| -Sociedades no financieras | | | | | | | | |
| -Hogares e IPSFL | | | | | | | | |
| AF.34 DERIVADOS FINANCIEROS | | | | | | | | |
| AF.5 ACCIONES Y OTRAS PARTICIPACIONES | 21 955 | | -2 344 | -7 309 | | | | |
| Instituciones financieras monetarias. | 15 505 | | -2 344 | | | | | |
| Administraciones Públicas | | | | | | | | |
| Otros sectores residentes | 6 450 | | | -7 309 | | | | |
| -Instituciones financieras no monetarias | | | | | | | | |
| -Sociedades no financieras | | | | | | | | |
| -Hogares e IPSFL | | | | | | | | |
| AF.6 RESERVAS TÉCNICAS DE SEGUROS. | | | | | | | | |
| AF.7 OTRAS CUENTAS PENDIENTE DE COBRO | | | | | | | | |
| ADQUISICIÓN NETA DE ACTIVOS FINANCIEROS DE SECT.RESIDENTES | 21 955 | 4 845 | -2 344 | -7 309 | -743 | -26 239 | -558 | -981 |

2011 data

1. Net acquisition of financial assets of domestic sectors (liabilities of other euro area residents and the rest of the world)

1. Adquisición neta de activos financieros de los sectores residentes (pasivos de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

| Inversiones de España en el exterior/Spanish investment abroad | | | | Reservas/ Reserve assets | Errores y omisiones/ Errors and omissions | Total Balanza de pagos/ Total Balance of payments | Cuentas financieras/ Financial accounts | Discrepancia/ Discrepancy | Balance of payments |
|--|--|--|--|--------------------------------|---|--|--|------------------------------|---|
| Otras inversiones/Other investment | | | Depósitos y préstamos / Deposits and loans | | | | | | |
| Instituciones financieras monetarias/ Monetary financial institutions | Administraciones públicas/ General government | Otros sectores residentes/ Other resident sectors | | | | | | | |
| 9 | 10 | 11 | 12 | 13 | 14=1a13/1to13 | 15 | 16=15-14 | Financial accounts | |
| | | | | | | | | | AF.1 MONETARY GOLD AND SDRs |
| 15 347 | 6 853 | 13 458 | 834 | | | 41 337 | 17 203 | -24 135 | CURRENCY, DEPOSITS AND LOANS |
| | | | | | | | 3 285 | | AF.2 CURRENCY AND DEPOSITS |
| | | | | | | | 1 458 | | Monetary financial institutions |
| | | | | | | | 1 827 | | Other resident sectors |
| | | | | | | | -695 | | -Non-monetary financial institutions |
| | | | | | | | 8 955 | | -Non-financial corporations |
| | | | | | | | -6 432 | | -Households and non-profit institutions |
| | | | | | | | 13 917 | | AF.4 LOANS |
| | | | | | | | 2 454 | | Monetary financial institutions |
| | | | | | | | 6 035 | | General Government |
| | | | | | | | 5 429 | | Other resident sectors |
| | | | | | | | -50 | | -Non-monetary financial institutions |
| | | | | | | | 5 478 | | -Non-financial corporations |
| | | | 9 208 | | | -19 313 | -19 312 | 1 | AF.33 SECURITIES OTHER THAN SHARES |
| | | | 9 208 | | | 7 907 | -6 093 | -14 000 | Monetary financial institutions |
| | | | | | | -1 101 | -1 013 | 88 | General Government |
| | | | | | | -26 119 | -12 206 | 13 913 | Other resident sectors |
| | | | | | | | -9 777 | | -Non-monetary financial institutions |
| | | | | | | | -311 | | -Non-financial corporations |
| | | | | | | | -2 119 | | -Households and non-profit institutions |
| | | | -33 | | | -33 | 6 645 | 6 678 | AF.34 FINANCIAL DERIVATIVES |
| | | | | | | 12 302 | 12 302 | -0 | AF.5 SHARES AND OTHER EQUITY |
| | | | | | | 13 162 | 17 285 | 4 124 | Monetary financial institutions |
| | | | | | | | 39 | 39 | General Government |
| | | | | | | -859 | -5 022 | -4 163 | Other resident sectors |
| | | | | | | | 4 912 | | -Non-monetary financial institutions |
| | | | | | | | -271 | | -Non-financial corporations |
| | | | | | | | -9 664 | | -Households and non-profit institutions |
| | | | | | | | -559 | -559 | AF.6 INSURANCE TECHNICAL RESERVES |
| | | | | | | 3 751 | 3 751 | 10 680 | AF.7 OTHER ACCOUNTS PAYABLE |
| 15 347 | 6 853 | 13 458 | 10 010 | 3 751 | 3 751 | 38 045 | 26 959 | -11 087 | NET ACQ. OF FINANCIAL ASSETS OF DOMESTIC SECTORS |

Euro millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.B Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the balance of payments

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
17.B Conciliación entre las operaciones financieras de residentes frente a otros residentes en la zona del euro y al resto del mundo y la balanza de pagos

Datos referidos a 2011

| Balanza de pagos | Inversiones del exterior en España/Foreign investment in Spain | | | | | | | | | |
|---|--|---|--|--|--|--|--|--|--|--|
| | Inversión directa/ Direct investment | | Inversión de cartera/ Portfolio investment | | | | | | | |
| | Acciones y otras participaciones/ Shares and other equities | Financiación entre empresas relacionadas/ Intercompany debt transactions | Acciones y participaciones/ Equity securities | | Bonos y obligaciones/ Bonds and notes | | | Instrumentos del mercado monetario/ Money market instruments | | |
| | | | Instituciones financieras monetarias/ Monetary financial institutions | Otros sectores residentes/ Other resident sectors | Instituciones financieras monetarias/ Monetary financial institutions | Administraciones públicas/ General government | Otros sectores residentes/ Other resident sectors | Instituciones financieras monetarias/ Monetary financial institutions | Administraciones públicas/ General government | Otros sectores residentes/ Other resident sectors |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| Cuentas financieras | | | | | | | | | | |
| AF.1 ORO MONETARIO Y DEG | | | | | | | | | | |
| AF.2 DEPÓSITOS. | | | | | | | | | | |
| Instituciones financieras monetarias. | | | | | | | | | | |
| Otros sectores residentes | | | | | | | | | | |
| -Instituciones financieras no monetarias | | | | | | | | | | |
| AF.331 VALORES A CORTO PLAZO DISTINTOS DE ACCIONES | | | | | | | | -7 441 | -6 220 | -5 839 |
| Instituciones financieras monetarias. | | | | | | | | -7 441 | | |
| Administraciones públicas | | | | | | | | | -6 220 | |
| Otros sectores residentes | | | | | | | | | | -5 839 |
| -Instituciones financieras no monetarias | | | | | | | | | | |
| -Sociedades no financieras. | | | | | | | | | | |
| AF.332 VALORES A LARGO PLAZO DISTINTOS DE ACCIONES | | | | | -23 179 | -6 367 | -19 563 | | | |
| Instituciones financieras monetarias. | | | | | -23 179 | | | | | |
| Administraciones públicas | | | | | | -6 367 | | | | |
| Otros sectores residentes | | | | | | | -19 563 | | | |
| -Instituciones financieras no monetarias | | | | | | | | | | |
| -Sociedades no financieras | | | | | | | | | | |
| AF.34 DERIVADOS FINANCIEROS. | | | | | | | | | | |
| AF.4 PRÉSTAMOS | | -3 340 | | | | | | | | |
| Administraciones públicas | | -3 340 | | | | | | | | |
| Otros sectores residentes | | | | | | | | | | |
| -Instituciones financieras no monetarias | | | | | | | | | | |
| -Sociedades no financieras | | | | | | | | | | |
| -Hogares e IPSFL. | | | | | | | | | | |
| AF.5 ACCIONES Y OTRAS PARTICIPACIONES | 24 544 | | -1 795 | 4 424 | | | | | | |
| Instituciones financieras monetarias. | 1 988 | | -1 795 | | | | | | | |
| Otros sectores residentes | 22 555 | | | 4 424 | | | | | | |
| -Instituciones financieras no monetarias | | | | | | | | | | |
| -Sociedades no financieras | | | | | | | | | | |
| AF.6 RESERVAS TÉCNICAS DE SEGURO | | | | | | | | | | |
| AF.7 OTRAS CUENTAS PENDIENTES DE PAGO | | | | | | | | | | |
| CONTRACCIÓN NETA DE PASIVOS DE SECT. RESIDENTES. . . | 24 544 | -3 340 | -1 795 | 4 424 | -23 179 | -6 367 | -19 563 | -7 441 | -6 220 | -5 839 |

2011 data

2. Net incurrence of liabilities of domestic sectors (financial assets of other euro area residents and the rest of the world)

2. Contracción neta de pasivos de los sectores residentes (activos financieros de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

| Inversiones del exterior en España/Foreign investment in Spain | | | | Derivados financieros netos/ Net financial derivatives | Total Balanza de pagos/ Total Balance of payments | Cuentas financieras/ Financial accounts | Discrepancia/ Discrepancy | Balance of payments |
|--|--|------------------------|--|---|--|--|------------------------------|---|
| Otras inversiones/Other investment | | Depósitos/ Deposits | Instituciones financieras monetarias/ Monetary financial institutions | | | | | |
| Préstamos/Loans | Administraciones públicas/ General government | | | | | | | |
| 11 | 12 | 13 | 14 | 15=1a14/1to14 | 16 | 17=16-15 | | |
| | | | | | | | | |
| | | | | | | 304 | 304 | AF.1 MONETARY GOLD AND SDRs |
| | | | 104 682 | | 104 682 | 93 690 | -10 992 | AF.2 DEPOSITS |
| | | | 104 682 | | 104 682 | 93 690 | -10 992 | Monetary financial institutions Other resident sectors -Non-monetary financial institutions |
| | | | | | -19 500 | -21 008 | -1 508 | AF.331 SHORT-TERM SECURITIES OTHER THAN SHARES |
| | | | | | -7 441 | -3 941 | 3 500 | Monetary financial institutions |
| | | | | | -6 220 | -9 241 | -3 021 | General Government |
| | | | | | -5 839 | -7 826 | -1 987 | Other resident sectors |
| | | | | | | -7 826 | | -Non-monetary financial institutions -Non-financial corporations |
| | | | | | -49 109 | -55 039 | -5 930 | AF.332 LONG-TERM SECURITIES OTHER THAN SHARES |
| | | | | | -23 179 | -29 561 | -6 381 | Monetary financial institutions |
| | | | | | -6 367 | 1 097 | 7 464 | General Government |
| | | | | | -19 563 | -26 576 | -7 013 | Other resident sectors |
| | | | | | | -26 667 | | -Non-monetary financial institutions -Non-financial corporations |
| | | | | 153 | 153 | 5 605 | 5 452 | AF.34 FINANCIAL DERIVATIVES |
| | 2 574 | 7 420 | | | 6 655 | 8 056 | 1 401 | AF.4 LOANS |
| | 2 574 | 7 420 | | | 2 574 | 3 395 | 822 | General Government |
| | | | | | 4 081 | 4 660 | 580 | Other resident sectors |
| | | | | | | -486 | | -Non-monetary financial institutions |
| | | | | | | 5 026 | | -Non-financial corporations |
| | | | | | | 120 | | -Households and non-profit institutions |
| | | | | | 27 173 | 27 835 | 662 | AF.5 SHARES AND OTHER EQUITY |
| | | | | | 194 | 386 | 192 | Monetary financial institutions |
| | | | | | 26 979 | 27 449 | 470 | Other resident sectors |
| | | | | | | -106 | | -Non-monetary financial institutions |
| | | | | | | 27 555 | | -Non-financial corporations |
| | | | | | | | -50 | AF.6 INSURANCE TECHNICAL RESERVES |
| | | | | | | 1 508 | 1 508 | AF.7 OTHER ACCOUNTS RECEIVABLE |
| | 2 574 | 7 420 | 104 682 | 153 | 70 055 | 60 902 | -9 153 | NET INCURRENCE OF LIABILITIES OF DOMESTIC SECTORS |

Euro millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.B Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the balance of payments

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.1 Summary. Balances

A) Balance of payments

EUR millions

| | Current account (credits less debits) | | | | | Capital account (credits less debits) | Current account plus capital account | Financial account | | | Errors and omissions |
|---------------|---------------------------------------|---------|----------|---------|-------------------|---------------------------------------|--------------------------------------|-------------------|-----------------|---------------|----------------------|
| | Total | Goods | Services | Income | Current transfers | | | Total (NCL-NCA) | Banco de España | Other sectors | |
| | 1=2 to 5 | 2 | 3 | 4 | 5 | | | 6 | 7=1+6 | 8=9+10 | |
| 08 | -104 676 | -85 594 | 25 791 | -35 483 | -9 389 | 5 475 | -99 201 | 100 222 | 30 218 | 70 004 | -1 021 |
| 09 | -50 539 | -41 611 | 25 032 | -25 931 | -8 030 | 4 224 | -46 315 | 51 982 | 10 464 | 41 517 | -5 667 |
| 10 | P -47 427 | -47 779 | 27 514 | -19 849 | -7 313 | 6 289 | -41 138 | 43 174 | 15 696 | 27 478 | -2 036 |
| 11 | P -37 497 | -39 727 | 34 240 | -26 106 | -5 904 | 5 488 | -32 009 | 35 760 | 109 153 | -73 393 | -3 751 |
| 11 J-O | P -31 659 | -34 021 | 30 493 | -20 770 | -7 361 | 4 454 | -27 205 | 28 996 | 52 699 | -23 703 | -1 791 |
| 12 J-O | P -14 910 | -23 209 | 34 591 | -17 523 | -8 770 | 4 927 | -9 983 | 4 447 | 215 522 | -211 075 | 5 536 |
| 11 Jul | P -880 | -1 105 | 4 376 | -3 501 | -650 | 351 | -528 | 6 236 | 11 004 | -4 768 | -5 708 |
| Aug | P -1 119 | -4 400 | 5 064 | -1 661 | -121 | 935 | -184 | -334 | 17 753 | -18 087 | 518 |
| Sep | P -3 726 | -4 550 | 3 658 | -2 325 | -509 | -19 | -3 745 | 2 356 | 10 264 | -7 908 | 1 389 |
| Oct | P -1 363 | -3 023 | 3 646 | -1 465 | -521 | 280 | -1 083 | 3 448 | 18 845 | -15 397 | -2 366 |
| Nov | P -1 926 | -1 791 | 2 054 | -2 568 | 379 | 869 | -1 058 | 5 234 | 22 469 | -17 235 | -4 177 |
| Dec | P -3 911 | -3 915 | 1 693 | -2 768 | 1 078 | 165 | -3 746 | 1 530 | 33 984 | -32 454 | 2 216 |
| 12 Jan | P -5 677 | -3 291 | 1 749 | -2 998 | -1 137 | 84 | -5 593 | 3 767 | 9 533 | -5 766 | 1 826 |
| Feb | P -6 085 | -3 175 | 1 518 | -1 847 | -2 582 | 116 | -5 969 | 6 783 | 29 305 | -22 523 | -813 |
| Mar | P -3 265 | -2 645 | 2 001 | -1 858 | -763 | 485 | -2 780 | 108 | 66 734 | -66 625 | 2 672 |
| Apr | P -1 600 | -2 931 | 2 558 | -914 | -313 | 314 | -1 286 | 425 | 28 990 | -28 565 | 861 |
| May | P -277 | -1 400 | 3 238 | -1 414 | -702 | 702 | 425 | 1 827 | 42 051 | -40 224 | -2 252 |
| Jun | P -805 | -2 303 | 4 162 | -2 318 | -346 | 711 | -94 | 1 627 | 60 177 | -58 550 | -1 533 |
| Jul | P 877 | -1 171 | 5 209 | -2 703 | -458 | 80 | 957 | 1 275 | 18 879 | -17 605 | -2 231 |
| Aug | P 1 353 | -2 629 | 5 719 | -811 | -926 | 636 | 1 989 | -139 | 11 764 | -11 903 | -1 850 |
| Sep | P -296 | -2 708 | 4 239 | -808 | -1 020 | 792 | 496 | -5 313 | -33 911 | 28 597 | 4 817 |
| Oct | P 865 | -955 | 4 198 | -1 853 | -524 | 1 008 | 1 873 | -5 911 | -18 000 | 12 089 | 4 038 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.2 Summary of the financial account. Net change in liabilities less net change in assets

A) Balance of payments

EUR millions

| | Total financial account (NCL-NCA) | Institutional sectors | | | | | Components | | | | | | |
|---------------|-----------------------------------|-----------------------|-----------------------------|------------|--------------------|------------------------|-------------------|-----------------------------------|-------------------------------|------------------------------------|----------|-----------------------------------|------------------------|
| | | Banco de España | Other institutional sectors | | | | Direct investment | Portfolio investment excluding BE | Other investment excluding BE | Financial derivatives excluding BE | Reserves | BE net claims with the Eurosystem | Other net assets of BE |
| | | | Total | Other MFIs | General Government | Other resident sectors | | | | | | | |
| | 1=2+3=7 to 13 | 2 | 3=4 to 6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 08 | 100 222 | 30 218 | 70 004 | 38 389 | 16 057 | 15 558 | 1 553 | -203 | 75 717 | -7 064 | -645 | 31 713 | -850 |
| 09 | 51 982 | 10 464 | 41 517 | 1 976 | 69 813 | -30 272 | -1 917 | 44 824 | 4 665 | -6 054 | -1 563 | 6 146 | 5 882 |
| 10 | P 43 174 | 15 696 | 27 478 | 14 049 | 22 116 | -8 688 | 1 827 | 27 671 | -10 610 | 8 589 | -814 | 9 788 | 6 722 |
| 11 | P 35 760 | 109 153 | -73 393 | -70 823 | -15 912 | 13 342 | -5 596 | -23 076 | -44 880 | 159 | -10 010 | 124 056 | -4 893 |
| 11 J-O | P 28 996 | 52 699 | -23 703 | -29 337 | -965 | 6 599 | -7 337 | -17 289 | 1 126 | -203 | -3 174 | 57 565 | -1 692 |
| 12 J-O | P 4 447 | 215 522 | -211 075 | -181 377 | -13 496 | -16 203 | 6 641 | -60 773 | -164 744 | 7 801 | -2 217 | 205 458 | 12 281 |
| 11 Jul | P 6 236 | 11 004 | -4 768 | -8 033 | 284 | 2 981 | 763 | -3 099 | -2 216 | -216 | -1 462 | 11 311 | 1 156 |
| Aug | P -334 | 17 753 | -18 087 | -10 158 | -4 182 | -3 748 | -1 117 | -8 352 | -7 454 | -1 165 | -43 | 21 553 | -3 756 |
| Sep | P 2 356 | 10 264 | -7 908 | -9 474 | 2 777 | -1 212 | 2 516 | -3 152 | -7 682 | 410 | -92 | 10 396 | -40 |
| Oct | P 3 448 | 18 845 | -15 397 | -12 503 | -3 342 | 447 | 1 532 | -5 634 | -11 363 | 68 | -948 | 19 867 | -73 |
| Nov | P 5 234 | 22 469 | -17 235 | -18 691 | -399 | 1 854 | 1 082 | 6 673 | -26 348 | 1 358 | -3 694 | 28 690 | -2 527 |
| Dec | P 1 530 | 33 984 | -32 454 | -22 795 | -14 548 | 4 889 | 659 | -12 460 | -19 657 | -996 | -3 142 | 37 801 | -675 |
| 12 Jan | P 3 767 | 9 533 | -5 766 | -7 445 | -6 574 | 8 253 | 2 934 | -6 321 | -2 194 | -185 | -71 | 8 808 | 797 |
| Feb | P 6 783 | 29 305 | -22 523 | -31 782 | -193 | 9 452 | 2 347 | -6 166 | -21 383 | 2 679 | -111 | 27 639 | 1 777 |
| Mar | P 108 | 66 734 | -66 625 | -50 018 | -12 048 | -4 559 | 2 427 | -24 693 | -44 613 | 253 | -30 | 64 608 | 2 156 |
| Apr | P 425 | 28 990 | -28 565 | -9 907 | -13 289 | -5 368 | 1 148 | -22 137 | -6 513 | -1 063 | -152 | 26 807 | 2 334 |
| May | P 1 827 | 42 051 | -40 224 | -34 969 | 1 868 | -7 122 | -1 312 | -9 509 | -29 713 | 311 | -243 | 42 265 | 29 |
| Jun | P 1 627 | 60 177 | -58 550 | -41 744 | -1 301 | -15 506 | -3 052 | -13 853 | -42 267 | 622 | -3 502 | 63 314 | 364 |
| Jul | P 1 275 | 18 879 | -17 605 | -9 595 | -282 | -7 728 | -1 243 | -4 454 | -15 018 | 3 111 | 2 025 | 14 853 | 2 001 |
| Aug | P -139 | 11 764 | -11 903 | -14 007 | 7 756 | -5 653 | -502 | 775 | -11 934 | -242 | -122 | 11 155 | 731 |
| Sep | P -5 313 | -33 911 | 28 597 | 14 235 | 9 861 | 4 502 | 3 070 | 10 293 | 14 529 | 704 | -14 | -34 287 | 390 |
| Oct | P -5 911 | -18 000 | 12 089 | 3 856 | 707 | 7 526 | 825 | 15 292 | -5 638 | 1 610 | 2 | -19 704 | 1 702 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.3 Current account and capital account. Breakdown
A) Balance of payments

EUR millions

| | Goods | | | Services | | | | | Income | | | Current transfers | | | Capital account | | |
|---------------|----------|---------|---------|----------|---------|-----------|--------|---------|---------|---------|----------|-------------------|---------|----------|-----------------|---------|--------|
| | Balance | Credits | Debits | Balance | Credits | Of which: | | Debits | Balance | Credits | Debits | Balance | Credits | Debits | Balance | Credits | Debits |
| | | | | | | Travel | Travel | | | | | | | | | | |
| 1=2-3 | 2 | 3 | 4=5-7 | 5 | 6 | 7 | 8 | 9=10-11 | 10 | 11 | 12=13-14 | 13 | 14 | 15=16-17 | 16 | 17 | |
| 08 | -85 594 | 193 007 | 278 601 | 25 791 | 97 651 | 41 901 | 71 861 | 13 834 | -35 483 | 53 050 | 88 533 | -9 389 | 17 352 | 26 741 | 5 475 | 6 892 | 1 417 |
| 09 | -41 611 | 164 083 | 205 693 | 25 032 | 88 754 | 38 125 | 63 722 | 12 086 | -25 931 | 45 338 | 71 269 | -8 030 | 18 152 | 26 182 | 4 224 | 6 478 | 2 254 |
| 10 | P-47 779 | 193 666 | 241 445 | 27 514 | 93 870 | 39 621 | 66 356 | 12 663 | -19 849 | 46 051 | 65 901 | -7 313 | 18 234 | 25 547 | 6 289 | 7 934 | 1 645 |
| 11 | P-39 727 | 222 641 | 262 367 | 34 240 | 102 220 | 43 026 | 67 980 | 12 422 | -26 106 | 42 355 | 68 461 | -5 904 | 19 664 | 25 569 | 5 488 | 7 190 | 1 702 |
| 11 J-O | P-34 021 | 184 684 | 218 705 | 30 493 | 86 573 | 38 264 | 56 081 | 10 345 | -20 770 | 33 752 | 54 523 | -7 361 | 13 211 | 20 572 | 4 454 | 5 611 | 1 157 |
| 12 J-O | P-23 209 | 191 722 | 214 931 | 34 591 | 91 936 | 38 595 | 57 344 | 9 972 | -17 523 | 28 830 | 46 353 | -8 770 | 12 358 | 21 128 | 4 927 | 5 997 | 1 070 |
| 11 Jul | P -1 105 | 19 332 | 20 437 | 4 376 | 10 577 | 5 481 | 6 201 | 1 272 | -3 501 | 3 920 | 7 421 | -650 | 1 496 | 2 147 | 351 | 509 | 157 |
| Aug | P -4 400 | 16 044 | 20 445 | 5 064 | 10 471 | 5 734 | 5 407 | 1 368 | -1 661 | 2 409 | 4 070 | -121 | 1 662 | 1 783 | 935 | 1 072 | 138 |
| Sep | P -4 550 | 18 721 | 23 271 | 3 658 | 9 589 | 4 653 | 5 931 | 1 237 | -2 325 | 3 369 | 5 694 | -509 | 1 559 | 2 068 | -19 | 152 | 171 |
| Oct | P -3 023 | 19 860 | 22 883 | 3 646 | 9 474 | 4 154 | 5 829 | 1 172 | -1 465 | 3 521 | 4 986 | -521 | 1 508 | 2 029 | 280 | 387 | 106 |
| Nov | P -1 791 | 20 531 | 22 323 | 2 054 | 7 667 | 2 606 | 5 613 | 1 103 | -2 568 | 3 223 | 5 791 | 379 | 2 701 | 2 322 | 869 | 968 | 99 |
| Dec | P -3 915 | 17 425 | 21 340 | 1 693 | 7 979 | 2 156 | 6 286 | 974 | -2 768 | 5 379 | 8 147 | 1 078 | 3 753 | 2 675 | 165 | 611 | 446 |
| 12 Jan | P -3 291 | 17 047 | 20 338 | 1 749 | 7 191 | 2 677 | 5 442 | 832 | -2 998 | 2 878 | 5 875 | -1 137 | 1 125 | 2 262 | 84 | 194 | 110 |
| Feb | P -3 175 | 18 544 | 21 719 | 1 518 | 7 034 | 2 243 | 5 515 | 881 | -1 847 | 2 437 | 4 284 | -2 582 | 1 108 | 3 689 | 116 | 199 | 83 |
| Mar | P -2 645 | 20 869 | 23 515 | 2 001 | 7 687 | 2 687 | 5 686 | 832 | -1 858 | 3 027 | 4 885 | -763 | 1 184 | 1 947 | 485 | 592 | 107 |
| Apr | P -2 931 | 17 565 | 20 497 | 2 558 | 7 874 | 2 733 | 5 315 | 844 | -914 | 2 952 | 3 866 | -313 | 1 680 | 1 993 | 314 | 407 | 93 |
| May | P -1 400 | 19 911 | 21 310 | 3 238 | 8 645 | 3 550 | 5 407 | 685 | -1 414 | 3 857 | 5 271 | -702 | 1 124 | 1 826 | 702 | 794 | 93 |
| Jun | P -2 303 | 19 575 | 21 878 | 4 162 | 10 320 | 4 380 | 6 159 | 1 133 | -2 318 | 3 415 | 5 733 | -346 | 1 289 | 1 634 | 711 | 820 | 109 |
| Jul | P -1 171 | 20 252 | 21 423 | 5 209 | 11 797 | 5 607 | 6 588 | 1 211 | -2 703 | 2 725 | 5 428 | -458 | 1 363 | 1 821 | 80 | 221 | 141 |
| Aug | P -2 629 | 17 176 | 19 804 | 5 719 | 11 395 | 5 814 | 5 676 | 1 272 | -811 | 2 334 | 3 145 | -926 | 983 | 1 910 | 636 | 746 | 110 |
| Sep | P -2 708 | 18 923 | 21 631 | 4 239 | 10 081 | 4 820 | 5 842 | 1 183 | -808 | 2 964 | 3 772 | -1 020 | 1 118 | 2 137 | 792 | 892 | 100 |
| Oct | P -955 | 21 860 | 22 815 | 4 198 | 9 914 | 4 084 | 5 716 | 1 099 | -1 853 | 2 241 | 4 093 | -524 | 1 385 | 1 909 | 1 008 | 1 132 | 124 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.4 Current account. Income
A) Balance of payments

EUR millions

| | Balance | Credits | | | | | | Debits | | | | | |
|--------------|-----------|----------|------------|---------------------------------|--------------------|------------------------|--------|------------|------------|---------------------------------|--------------------|------------------------|--------|
| | | Total | Investment | | | | Labour | Total | Investment | | | | Labour |
| | | | Total | Monetary financial institutions | General government | Other resident sectors | | | Total | Monetary financial institutions | General government | Other resident sectors | |
| 1=2-8 | 2=3+7 | 3=4 to 6 | 4 | 5 | 6 | 7 | 8=9+13 | 9=10 to 12 | 10 | 11 | 12 | 13 | |
| 07 | -30 055 | 57 961 | 56 495 | 20 191 | 712 | 35 592 | 1 466 | 88 016 | 86 273 | 32 812 | 8 723 | 44 738 | 1 744 |
| 08 | -35 483 | 53 050 | 51 525 | 21 992 | 830 | 28 703 | 1 525 | 88 533 | 86 956 | 36 975 | 8 416 | 41 565 | 1 577 |
| 09 | -25 931 | 45 338 | 43 979 | 15 578 | 639 | 27 762 | 1 359 | 71 269 | 69 780 | 25 296 | 9 571 | 34 913 | 1 488 |
| 10 | P -19 849 | 46 051 | 44 555 | 14 568 | 425 | 29 562 | 1 496 | 65 901 | 64 365 | 19 457 | 10 472 | 34 437 | 1 535 |
| 11 | P -26 106 | 42 355 | 40 953 | 14 811 | 455 | 25 687 | 1 402 | 68 461 | 66 923 | 21 825 | 11 165 | 33 933 | 1 538 |
| 08 Q4 | -9 471 | 13 774 | 13 415 | 5 421 | 238 | 7 756 | 359 | 23 245 | 22 862 | 8 956 | 2 228 | 11 678 | 383 |
| 09 Q1 | -9 622 | 10 617 | 10 250 | 4 633 | 195 | 5 422 | 367 | 20 239 | 19 871 | 7 839 | 2 204 | 9 828 | 368 |
| Q2 | -6 007 | 11 888 | 11 566 | 3 361 | 176 | 8 030 | 322 | 17 895 | 17 493 | 6 656 | 2 428 | 8 408 | 402 |
| Q3 | -4 911 | 11 004 | 10 686 | 4 702 | 137 | 5 846 | 319 | 15 915 | 15 560 | 5 686 | 2 425 | 7 449 | 355 |
| Q4 | -5 392 | 11 828 | 11 477 | 2 882 | 131 | 8 464 | 351 | 17 220 | 16 857 | 5 115 | 2 514 | 9 228 | 363 |
| 10 Q1 | P -4 241 | 9 114 | 8 733 | 3 793 | 112 | 4 828 | 381 | 13 355 | 12 971 | 4 861 | 2 492 | 5 619 | 384 |
| Q2 | P -5 772 | 12 274 | 11 900 | 2 901 | 108 | 8 892 | 374 | 18 046 | 17 604 | 5 332 | 2 610 | 9 661 | 443 |
| Q3 | P -5 296 | 10 013 | 9 632 | 4 176 | 99 | 5 356 | 381 | 15 308 | 14 959 | 4 836 | 2 654 | 7 469 | 350 |
| Q4 | P -4 541 | 14 650 | 14 290 | 3 699 | 105 | 10 486 | 360 | 19 191 | 18 832 | 4 428 | 2 716 | 11 689 | 359 |
| 11 Q1 | P -5 868 | 8 280 | 7 919 | 3 552 | 103 | 4 263 | 361 | 14 148 | 13 727 | 4 639 | 2 689 | 6 399 | 422 |
| Q2 | P -5 950 | 12 253 | 11 897 | 3 754 | 119 | 8 024 | 357 | 18 203 | 17 802 | 5 682 | 2 762 | 9 358 | 401 |
| Q3 | P -7 487 | 9 698 | 9 356 | 3 523 | 115 | 5 718 | 342 | 17 185 | 16 839 | 6 364 | 2 840 | 7 635 | 346 |
| Q4 | P -6 801 | 12 124 | 11 781 | 3 982 | 118 | 7 682 | 343 | 18 925 | 18 555 | 5 141 | 2 874 | 10 541 | 369 |
| 12 Q1 | P -6 703 | 8 342 | 7 952 | 4 419 | 121 | 3 412 | 390 | 15 045 | 14 655 | 5 538 | 2 646 | 6 471 | 390 |
| Q2 | P -4 646 | 10 224 | 9 827 | 4 137 | 42 | 5 648 | 398 | 14 870 | 14 462 | 3 956 | 2 429 | 8 078 | 408 |
| Q3 | P -4 322 | 8 023 | 7 606 | 3 657 | 34 | 3 915 | 417 | 12 345 | 11 942 | 3 876 | 2 453 | 5 613 | 403 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.5 Current account. Current transfers

A) Balance of payments

EUR millions

| | Balance | Credits | | | | | | | Debits | | | | | | | |
|-------|----------|---------|--------------------|---------------------|---------------|-------------------------|--------|-------|--------------------|-------------------|---------------|-------------------------|-------|-------|---|-------|
| | | Total | General government | | Other sectors | | | Total | General government | | Other sectors | | | | | |
| | | | Total | Of which From EU | Total | Workers' remittances | Other | | Total | Of which To EU | Total | Workers' remittances | Other | | | |
| | | | | | | | | | | | | | | 3 | 4 | 5=6+7 |
| 1=2-9 | 2=3+5 | | | | | | | | | | | | | | | |
| 07 | -7 146 | 18 530 | 3 671 | 1 791 | 14 859 | 5 311 | 9 549 | 6 215 | 25 677 | 12 342 | 10 314 | 13 335 | 8 449 | 4 886 | | |
| 08 | -9 389 | 17 352 | 2 477 | 864 | 14 876 | 5 360 | 9 515 | 5 639 | 26 741 | 13 701 | 10 634 | 13 040 | 7 948 | 5 092 | | |
| 09 | -8 030 | 18 152 | 3 057 | 1 084 | 15 095 | 5 061 | 10 034 | 6 674 | 26 182 | 14 591 | 11 440 | 11 591 | 7 214 | 4 377 | | |
| 10 | P -7 313 | 18 234 | 2 946 | 669 | 15 287 | 5 385 | 9 902 | 6 309 | 25 547 | 13 451 | 10 801 | 12 096 | 7 208 | 4 888 | | |
| 11 | P -5 904 | 19 664 | 3 851 | 1 743 | 15 813 | 5 711 | 10 102 | 6 073 | 25 569 | 13 048 | 11 366 | 12 520 | 7 256 | 5 265 | | |
| 08 Q4 | -843 | 6 865 | 853 | 335 | 6 012 | 1 242 | 4 770 | 3 669 | 7 708 | 4 431 | 2 713 | 3 277 | 1 906 | 1 370 | | |
| 09 Q1 | -3 360 | 3 511 | 707 | 285 | 2 804 | 1 148 | 1 656 | 791 | 6 871 | 4 118 | 3 692 | 2 753 | 1 688 | 1 065 | | |
| Q2 | -1 933 | 3 873 | 560 | 241 | 3 313 | 1 264 | 2 050 | 1 180 | 5 807 | 3 071 | 2 538 | 2 736 | 1 692 | 1 044 | | |
| Q3 | -2 113 | 3 289 | 656 | 85 | 2 633 | 1 422 | 1 211 | 451 | 5 402 | 2 417 | 1 931 | 2 986 | 1 901 | 1 084 | | |
| Q4 | -624 | 7 478 | 1 134 | 473 | 6 344 | 1 227 | 5 117 | 4 252 | 8 102 | 4 985 | 3 279 | 3 117 | 1 933 | 1 184 | | |
| 10 Q1 | P -4 250 | 3 110 | 653 | 158 | 2 458 | 1 217 | 1 240 | 476 | 7 360 | 4 640 | 3 998 | 2 720 | 1 584 | 1 136 | | |
| Q2 | P -1 018 | 3 887 | 584 | 38 | 3 303 | 1 410 | 1 893 | 920 | 4 905 | 2 112 | 1 827 | 2 793 | 1 633 | 1 161 | | |
| Q3 | P -2 850 | 3 661 | 876 | 208 | 2 786 | 1 470 | 1 316 | 337 | 6 511 | 3 189 | 2 714 | 3 322 | 1 969 | 1 353 | | |
| Q4 | P 805 | 7 575 | 834 | 264 | 6 741 | 1 288 | 5 453 | 4 576 | 6 770 | 3 509 | 2 263 | 3 261 | 2 023 | 1 238 | | |
| 11 Q1 | P -4 057 | 3 251 | 593 | 32 | 2 658 | 1 351 | 1 308 | 380 | 7 308 | 4 249 | 3 986 | 3 059 | 1 852 | 1 207 | | |
| Q2 | P -1 503 | 3 734 | 502 | 74 | 3 232 | 1 445 | 1 787 | 700 | 5 238 | 2 195 | 1 832 | 3 042 | 1 745 | 1 297 | | |
| Q3 | P -1 280 | 4 717 | 1 899 | 1 317 | 2 818 | 1 610 | 1 208 | 248 | 5 998 | 2 836 | 2 475 | 3 161 | 1 861 | 1 300 | | |
| Q4 | P 935 | 7 961 | 857 | 321 | 7 105 | 1 305 | 5 799 | 4 744 | 7 026 | 3 768 | 3 072 | 3 258 | 1 797 | 1 460 | | |
| 12 Q1 | P -4 481 | 3 417 | 715 | 319 | 2 702 | 1 346 | 1 355 | 423 | 7 898 | 4 863 | 4 678 | 3 035 | 1 583 | 1 452 | | |
| Q2 | P -1 361 | 4 092 | 1 143 | 617 | 2 949 | 1 372 | 1 577 | 579 | 5 453 | 2 530 | 2 336 | 2 923 | 1 586 | 1 337 | | |
| Q3 | P -2 404 | 3 465 | 921 | 289 | 2 543 | 1 456 | 1 087 | 127 | 5 868 | 2 874 | 2 339 | 2 994 | 1 656 | 1 339 | | |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.6 Capital account.

A) Balance of payments

Summary by component and institutional sector

EUR millions

| | Balance | Credits | | | | | | Debits | | | | | |
|-------|---------|---------|--|-------------------|--------------------|---------------------|-------|---|-------------------|-------|-----------------------|------------------|----|
| | | Total | Disposal of intangible non-produced assets | Capital transfers | | | Total | Acquisition of intangible non-produced assets | Capital transfers | | | | |
| | | | | Total | General government | | | | Other sectors | Total | General government | Other sectors | |
| | | | | | Total | Of which From EU | | | | | | | 7 |
| 1=2-8 | 2=3+4 | 3 | (a) | 4=5+7 | 5 | 6 | 7 | 8=9+10 | 9 | (a) | 10=11+12 | 11 | 12 |
| 07 | 4 577 | 6 419 | 148 | 6 271 | 4 947 | 4 598 | 1 324 | 1 843 | 631 | 1 211 | 96 | 1 115 | |
| 08 | 5 475 | 6 892 | 423 | 6 469 | 5 163 | 4 912 | 1 305 | 1 417 | 585 | 833 | 96 | 737 | |
| 09 | 4 224 | 6 478 | 1 138 | 5 340 | 4 175 | 3 965 | 1 165 | 2 254 | 1 553 | 701 | 153 | 547 | |
| 10 | P 6 289 | 7 934 | 1 058 | 6 876 | 5 560 | 5 402 | 1 317 | 1 645 | 925 | 720 | 71 | 649 | |
| 11 | P 5 488 | 7 190 | 615 | 6 575 | 5 139 | 5 022 | 1 436 | 1 702 | 981 | 721 | 140 | 581 | |
| 08 Q4 | 661 | 1 097 | 142 | 955 | 638 | 616 | 316 | 436 | 174 | 261 | 22 | 239 | |
| 09 Q1 | 1 058 | 1 393 | 155 | 1 239 | 975 | 877 | 263 | 335 | 188 | 147 | 12 | 135 | |
| Q2 | 1 311 | 2 010 | 371 | 1 639 | 1 278 | 1 239 | 362 | 699 | 533 | 167 | 35 | 131 | |
| Q3 | 700 | 1 411 | 446 | 965 | 712 | 683 | 253 | 711 | 470 | 241 | 87 | 154 | |
| Q4 | 1 155 | 1 664 | 167 | 1 497 | 1 210 | 1 166 | 287 | 509 | 362 | 147 | 19 | 128 | |
| 10 Q1 | P 1 896 | 2 265 | 189 | 2 076 | 1 769 | 1 692 | 307 | 369 | 174 | 195 | 19 | 175 | |
| Q2 | P 1 710 | 2 120 | 180 | 1 940 | 1 600 | 1 576 | 340 | 410 | 235 | 175 | 17 | 158 | |
| Q3 | P 1 363 | 1 831 | 521 | 1 309 | 1 023 | 990 | 286 | 468 | 287 | 181 | 23 | 158 | |
| Q4 | P 1 320 | 1 719 | 167 | 1 551 | 1 167 | 1 143 | 384 | 399 | 230 | 169 | 12 | 157 | |
| 11 Q1 | P 1 563 | 1 873 | 183 | 1 690 | 1 391 | 1 360 | 299 | 310 | 148 | 162 | 9 | 153 | |
| Q2 | P 1 343 | 1 619 | 229 | 1 390 | 1 036 | 1 025 | 354 | 276 | 149 | 127 | 4 | 123 | |
| Q3 | P 1 267 | 1 733 | 144 | 1 589 | 1 237 | 1 206 | 351 | 466 | 310 | 156 | 7 | 148 | |
| Q4 | P 1 314 | 1 965 | 59 | 1 906 | 1 475 | 1 430 | 431 | 651 | 375 | 276 | 120 | 156 | |
| 12 Q1 | P 684 | 984 | 90 | 895 | 545 | 509 | 350 | 300 | 163 | 137 | 11 | 126 | |
| Q2 | P 1 727 | 2 021 | 78 | 1 943 | 1 667 | 1 645 | 276 | 295 | 129 | 165 | 12 | 154 | |
| Q3 | P 1 508 | 1 859 | 154 | 1 705 | 1 405 | 1 358 | 300 | 351 | 178 | 173 | 14 | 158 | |

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account.
Breakdown by component

EUR millions

| | Total | Direct investment | | | Portfolio investment including Banco de España | | | Other investment including Banco de España | | | Financial derivatives including Banco de España | Reserves |
|---------------|---------------|-------------------|--------|----------|--|---------|----------|--|--------|----------|---|----------|
| | | Total | Abroad | In Spain | Total | Abroad | In Spain | Total | Abroad | In Spain | | |
| | 1=2+5+8+11+12 | 2=4-3 | 3 | 4 | 5=7-6 | 6 | 7 | 8=10-9 | 9 | 10 | 11 | 12 |
| 08 | 100 222 | 1 553 | 51 008 | 52 561 | -546 | -21 418 | -21 964 | 107 787 | 11 880 | 119 667 | -7 927 | -645 |
| 09 | 51 982 | -1 917 | 9 409 | 7 491 | 50 761 | -2 446 | 48 315 | 10 426 | 4 394 | 14 820 | -5 724 | -1 563 |
| 10 | P 43 174 | 1 827 | 28 949 | 30 776 | 34 380 | -70 420 | -36 040 | -825 | 17 442 | 16 617 | 8 606 | -814 |
| 11 | P 35 760 | -5 596 | 26 800 | 21 204 | -27 805 | -38 174 | -65 979 | 79 018 | 35 658 | 114 676 | 153 | -10 010 |
| 11 J-O | P 28 996 | -7 337 | 19 818 | 12 481 | -18 973 | -27 182 | -46 155 | 58 682 | 28 929 | 87 611 | -203 | -3 174 |
| 12 J-O | P 4 447 | 6 641 | 4 467 | 11 108 | -48 399 | -34 702 | -83 100 | 40 530 | 44 926 | 85 455 | 7 891 | -2 217 |
| 11 Jul | P 6 236 | 763 | 2 150 | 2 913 | -2 051 | -5 851 | -7 903 | 9 203 | -4 150 | 5 053 | -216 | -1 462 |
| Aug | P -334 | -1 117 | -1 099 | -2 216 | -12 028 | 2 121 | -9 907 | 14 019 | 4 999 | 19 018 | -1 165 | -43 |
| Sep | P 2 356 | 2 516 | 1 439 | 3 955 | -3 192 | -1 861 | -5 052 | 2 713 | -877 | 1 836 | 410 | -92 |
| Oct | P 3 448 | 1 532 | 3 728 | 5 260 | -5 701 | -3 599 | -9 301 | 8 498 | 5 134 | 13 632 | 68 | -948 |
| Nov | P 5 234 | 1 082 | 1 992 | 3 073 | 4 119 | -5 925 | -1 806 | 2 370 | 7 774 | 10 144 | 1 358 | -3 694 |
| Dec | P 1 530 | 659 | 4 990 | 5 649 | -12 951 | -5 067 | -18 019 | 17 965 | -1 044 | 16 921 | -1 001 | -3 142 |
| 12 Jan | P 3 767 | 2 934 | -1 116 | 1 818 | -5 664 | -706 | -6 370 | 6 767 | -1 847 | 4 920 | -198 | -71 |
| Feb | P 6 783 | 2 347 | -104 | 2 243 | -4 359 | 350 | -4 009 | 6 227 | 9 215 | 15 441 | 2 679 | -111 |
| Mar | P 108 | 2 427 | -3 | 2 424 | -22 493 | -1 512 | -24 006 | 19 953 | 21 050 | 41 003 | 252 | -30 |
| Apr | P 425 | 1 148 | 1 255 | 2 404 | -19 771 | -6 607 | -26 379 | 20 274 | 4 382 | 24 656 | -1 074 | -152 |
| May | P 1 827 | -1 312 | 1 703 | 391 | -9 320 | -2 813 | -12 133 | 12 392 | 17 984 | 30 376 | 311 | -243 |
| Jun | P 1 627 | -3 052 | 2 466 | -587 | -13 492 | -2 482 | -15 974 | 21 040 | 16 647 | 37 687 | 633 | -3 502 |
| Jul | P 1 275 | -1 243 | 418 | -826 | -2 940 | -8 185 | -11 125 | 399 | -9 146 | -8 748 | 3 034 | 2 025 |
| Aug | P -139 | -502 | 1 264 | 763 | 1 924 | -605 | 1 319 | -1 294 | -7 066 | -8 359 | -146 | -122 |
| Sep | P -5 313 | 3 070 | -3 199 | -129 | 10 633 | -1 619 | 9 013 | -19 766 | -8 139 | -27 905 | 763 | -14 |
| Oct | P -5 911 | 825 | 1 782 | 2 608 | 17 084 | -10 522 | 6 562 | -25 461 | 1 845 | -23 616 | 1 638 | 2 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Spanish investment abroad.
Breakdown by institutional sector

EUR millions

| | Total | Direct | | Portfolio | | | | | Other investment | | | | |
|---------------|----------|---------------------------------------|------------------------|-----------|-----------------|---------------------------------------|--------------------|------------------------|------------------|-----------------|---------------------------------------|--------------------|------------------------|
| | | Other monetary financial institutions | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General government | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General government | Other resident sectors |
| | 1=2+3 | 2 | 3 | 4=5 to 8 | 5 | 6 | 7 | 8 | 9=10 to 13 | 10 | 11 | 12 | 13 |
| 08 | 51 008 | 6 436 | 44 571 | -21 418 | 344 | 7 590 | 2 626 | -31 977 | 11 880 | -451 | 7 168 | 747 | 4 415 |
| 09 | 9 409 | 6 201 | 3 208 | -2 446 | -5 937 | 8 639 | -12 202 | 7 055 | 4 394 | 385 | 3 482 | 1 314 | -788 |
| 10 | P 28 949 | -6 480 | 35 429 | -70 420 | -6 708 | -34 076 | -5 956 | -23 680 | 17 442 | 3 | 8 340 | 3 217 | 5 883 |
| 11 | P 26 800 | 15 505 | 11 295 | -38 174 | 4 730 | -8 375 | -1 101 | -33 428 | 35 658 | 158 | 15 189 | 6 853 | 13 458 |
| 11 J-O | P 19 818 | 14 907 | 4 911 | -27 182 | 1 683 | 228 | -1 144 | -27 949 | 28 929 | 8 | 14 048 | 987 | 13 885 |
| 12 J-O | P 4 467 | -1 623 | 6 090 | -34 702 | -12 374 | -5 501 | -4 808 | -12 018 | 44 926 | 184 | 22 283 | 10 855 | 11 604 |
| 11 Jul | P 2 150 | 579 | 1 571 | -5 851 | -1 048 | -589 | -513 | -3 702 | -4 150 | -108 | -5 009 | 577 | 391 |
| Aug | P -1 099 | 268 | -1 367 | 2 121 | 3 676 | -1 198 | 15 | -371 | 4 999 | 80 | 3 098 | -111 | 1 932 |
| Sep | P 1 439 | 119 | 1 320 | -1 861 | 40 | 485 | 15 | -2 400 | -877 | 1 | -4 578 | -11 | 3 711 |
| Oct | P 3 728 | 80 | 3 648 | -3 599 | 67 | -821 | -14 | -2 831 | 5 134 | 6 | 4 065 | 120 | 943 |
| Nov | P 1 992 | 170 | 1 822 | -5 925 | 2 555 | -6 705 | 14 | -1 788 | 7 774 | -28 | 5 014 | 2 374 | 414 |
| Dec | P 4 990 | 429 | 4 562 | -5 067 | 492 | -1 898 | 29 | -3 691 | -1 044 | 178 | -3 873 | 3 493 | -842 |
| 12 Jan | P -1 116 | 1 435 | -2 551 | -706 | -657 | 2 333 | -362 | -2 020 | -1 847 | -153 | 33 | -1 360 | -367 |
| Feb | P -104 | 88 | -192 | 350 | -1 806 | 4 591 | 13 | -2 447 | 9 215 | 29 | 11 685 | -2 512 | 13 |
| Mar | P -3 | -457 | 454 | -1 512 | -2 199 | 1 373 | 8 | -694 | 21 050 | 42 | 15 033 | 4 981 | 995 |
| Apr | P 1 255 | 69 | 1 186 | -6 607 | -2 365 | -1 811 | -527 | -1 904 | 4 382 | 20 | -578 | 4 374 | 566 |
| May | P 1 703 | 120 | 1 583 | -2 813 | -189 | -2 252 | 11 | -382 | 17 984 | 160 | 15 267 | 1 018 | 1 539 |
| Jun | P 2 466 | -61 | 2 526 | -2 482 | -362 | -1 675 | 4 | -449 | 16 647 | 8 | 13 158 | 399 | 3 082 |
| Jul | P 418 | 103 | 314 | -8 185 | -1 514 | -3 907 | -244 | -2 520 | -9 146 | -564 | -11 487 | 220 | 2 685 |
| Aug | P 1 264 | -129 | 1 394 | -605 | -1 149 | 381 | -578 | 743 | -7 066 | 515 | -8 967 | -327 | 1 713 |
| Sep | P -3 199 | -2 894 | -304 | -1 619 | -339 | 1 360 | -1 527 | -1 113 | -8 139 | 8 | -8 401 | 104 | 150 |
| Oct | P 1 782 | 103 | 1 680 | -10 522 | -1 792 | -5 895 | -1 605 | -1 230 | 1 845 | 119 | -3 461 | 3 958 | 1 229 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Spanish direct and portfolio investment abroad, including Banco de España.
Monetary financial institutions

EUR millions

| | Direct investment | | | | Portfolio investment | | | | | | | | |
|--------------|-------------------|--------|--------------------------------------|-------------|----------------------|-----------------|-------------------------|-----------------|--------------------------|---------------------------------------|-------------------------|-----------------|--------------------------|
| | Total | Shares | Other equity and reinvested earnings | Real estate | Total | Banco de España | | | | Other monetary financial institutions | | | |
| | | | | | | Total | Shares and mutual funds | Bonds and notes | Money market instruments | Total | Shares and mutual funds | Bonds and notes | Money market instruments |
| | | | | | | | | | | | | | |
| 07 | 30 361 | 29 348 | 1 000 | 14 | 17 100 | 14 351 | - | 11 460 | 2 891 | 2 749 | 3 253 | 127 | -631 |
| 08 | 6 436 | 5 600 | 894 | -58 | 7 933 | 344 | - | 6 474 | -6 131 | 7 590 | -2 518 | 11 068 | -960 |
| 09 | 6 201 | 4 909 | 1 322 | -30 | 2 701 | -5 937 | - | -3 997 | -1 940 | 8 639 | -1 640 | 6 983 | 3 295 |
| 10 | P -6 480 | -8 065 | 1 567 | 18 | -40 784 | -6 708 | - | -6 440 | -268 | -34 076 | -1 975 | -28 628 | -3 472 |
| 11 | P 15 505 | 14 552 | 958 | -5 | -3 645 | 4 730 | - | 4 378 | 352 | -8 375 | -2 344 | -5 122 | -909 |
| 08 Q4 | 4 056 | 3 858 | 199 | -1 | 249 | 1 854 | - | 2 692 | -839 | -1 605 | -210 | -956 | -439 |
| 09 Q1 | 3 478 | 2 952 | 531 | -5 | -364 | -2 928 | - | -903 | -2 025 | 2 564 | -1 297 | 1 043 | 2 818 |
| Q2 | 559 | 311 | 254 | -6 | 8 332 | -3 355 | - | -3 554 | 199 | 11 687 | -323 | 7 589 | 4 421 |
| Q3 | 1 373 | 1 141 | 239 | -7 | -1 167 | 113 | - | 62 | 52 | -1 280 | -184 | -141 | -955 |
| Q4 | 791 | 505 | 297 | -12 | -4 100 | 233 | - | 398 | -166 | -4 332 | 164 | -1 508 | -2 988 |
| 10 Q1 | P -6 577 | -7 293 | 751 | -35 | -4 626 | -975 | - | -976 | 1 | -3 651 | 539 | -3 511 | -679 |
| Q2 | P 750 | 467 | 270 | 12 | -21 326 | -6 164 | - | -5 798 | -366 | -15 162 | -1 420 | -12 473 | -1 270 |
| Q3 | P 252 | -15 | 240 | 28 | -6 984 | -1 445 | - | -1 445 | - | -5 539 | 604 | -5 786 | -357 |
| Q4 | P -905 | -1 224 | 306 | 13 | -7 847 | 1 875 | - | 1 778 | 97 | -9 722 | -1 698 | -6 858 | -1 166 |
| 11 Q1 | P 4 408 | 4 189 | 220 | -0 | 1 134 | -110 | - | -601 | 492 | 1 243 | -495 | 233 | 1 506 |
| Q2 | P 9 454 | 9 293 | 161 | -0 | 166 | -942 | - | -1 349 | 408 | 1 108 | -923 | 2 259 | -229 |
| Q3 | P 965 | 506 | 456 | 4 | 1 365 | 2 668 | - | 3 093 | -426 | -1 302 | -731 | 531 | -1 103 |
| Q4 | P 678 | 565 | 121 | -8 | -6 310 | 3 113 | - | 3 236 | -122 | -9 424 | -195 | -8 145 | -1 084 |
| 12 Q1 | P 1 066 | 687 | 379 | 0 | 3 635 | -4 663 | - | -4 195 | -468 | 8 298 | 489 | 7 664 | 145 |
| Q2 | P 129 | -142 | 271 | 1 | -8 654 | -2 916 | - | -2 916 | - | -5 738 | -534 | -4 353 | -852 |
| Q3 | P -2 920 | -3 245 | 328 | -3 | -5 169 | -3 003 | - | -3 003 | - | -2 166 | -350 | -4 698 | 2 883 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Spanish direct and portfolio investment abroad.
General government and other resident sector

EUR millions

| | General government | | | Other resident sectors | | | | | | | | |
|--------------|--------------------|-----------------|------|------------------------|--------|--------------------------------------|---------------------------------|-------------|-----------|-------------------------|-----------------|--------------------------|
| | Portfolio | | | Direct | | | | | Portfolio | | | |
| | Total | Bonds and notes | Rest | Total | Shares | Other equity and reinvested earnings | Inter-company debt transactions | Real estate | Total | Shares and mutual funds | Bonds and notes | Money market instruments |
| | | | | | | | | | | | | |
| 07 | 6 107 | 6 114 | -6 | 69 774 | 48 357 | 13 286 | 4 765 | 3 365 | -17 602 | -9 962 | -5 338 | -2 302 |
| 08 | 2 626 | 2 638 | -11 | 44 571 | 27 309 | 11 075 | 4 399 | 1 789 | -31 977 | -25 181 | -9 575 | 2 779 |
| 09 | -12 202 | -12 201 | -1 | 3 208 | -6 574 | 8 799 | -4 | 987 | 7 055 | 9 261 | 2 913 | -5 118 |
| 10 | P -5 956 | -5 956 | -0 | 35 429 | 17 764 | 12 127 | 4 731 | 807 | -23 680 | 11 210 | -31 944 | -2 946 |
| 11 | P -1 101 | -1 100 | -1 | 11 295 | -633 | 6 465 | 4 845 | 618 | -33 428 | -7 309 | -25 138 | -981 |
| 08 Q4 | -274 | -269 | -4 | 14 069 | 12 426 | 1 363 | -59 | 339 | -8 132 | -6 809 | -947 | -376 |
| 09 Q1 | -6 959 | -6 959 | -0 | 5 471 | 2 487 | 2 023 | 765 | 195 | -2 546 | -1 614 | -958 | 26 |
| Q2 | -1 546 | -1 546 | -0 | 1 411 | -3 402 | 273 | 4 464 | 76 | 1 198 | 1 909 | -740 | 30 |
| Q3 | -3 086 | -3 086 | -0 | -1 044 | -1 520 | 2 266 | -2 074 | 284 | 4 235 | 4 274 | 2 299 | -2 338 |
| Q4 | -610 | -610 | -0 | -2 631 | -4 140 | 4 236 | -3 159 | 431 | 4 167 | 4 692 | 2 312 | -2 837 |
| 10 Q1 | P -882 | -884 | 1 | 2 793 | 325 | 3 940 | -1 721 | 249 | 4 065 | 6 956 | -2 404 | -488 |
| Q2 | P -3 543 | -3 548 | 5 | 4 406 | -162 | 4 499 | -249 | 317 | -5 759 | 2 258 | -10 578 | 2 560 |
| Q3 | P -1 139 | -1 134 | -5 | 18 864 | 12 015 | 1 658 | 5 010 | 181 | -11 764 | 288 | -7 896 | -4 157 |
| Q4 | P -391 | -391 | -1 | 9 367 | 5 587 | 2 029 | 1 690 | 61 | -10 221 | 1 707 | -11 065 | -862 |
| 11 Q1 | P -620 | -620 | -0 | 6 747 | 4 249 | 2 259 | 54 | 186 | -9 035 | 1 219 | -10 541 | 287 |
| Q2 | P -27 | -27 | -0 | -7 009 | -5 962 | -1 984 | 806 | 130 | -9 609 | -590 | -7 995 | -1 024 |
| Q3 | P -483 | -482 | -1 | 1 525 | -1 489 | 1 975 | 884 | 155 | -6 474 | -3 608 | -3 499 | 633 |
| Q4 | P 29 | 29 | -0 | 10 032 | 2 569 | 4 216 | 3 100 | 147 | -8 310 | -4 331 | -3 104 | -876 |
| 12 Q1 | P -341 | -341 | -0 | -2 289 | -2 337 | 854 | -903 | 96 | -5 162 | 1 844 | -6 395 | -611 |
| Q2 | P -513 | -513 | 0 | 5 295 | -775 | 2 436 | 3 506 | 129 | -2 735 | 1 926 | -4 979 | 318 |
| Q3 | P -2 350 | -2 348 | -1 | 1 404 | 296 | 1 145 | -201 | 164 | -2 891 | 926 | -3 264 | -553 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Other Spanish investment abroad, including Banco de España
Breakdown by institutional sector
EUR millions

| | Total | General government | | | Other resident sectors | | | Monetary financial institutions, including Banco de España | | | | | | | |
|--------------|-----------|--------------------|-----------|------------|------------------------|-----------|------------|--|-----------------|---------------------------------------|-----------|------------|--------|---------------------|------------------------------|
| | | Total | Long-term | Short-term | Total | Long-term | Short-term | Total | Banco de España | Other monetary financial institutions | | | | | Memo: Net change in deposits |
| | | | | | | | | | | Total | Long-term | Short-term | | | |
| | | | | | | | | | | | | Total | Loans | Deposits and others | |
| 1=2+5+8 | 2=3+4 | 3 | 4 | 5=6+7 | 6 | 7 | 8=9+10 | 9 | 10=11+12 | 11 | 12=13+14 | 13 | 14 | 15 | |
| 07 | 37 405 | 1 236 | 668 | 568 | 4 284 | 111 | 4 173 | 31 885 | -18 730 | 50 614 | 11 411 | 39 203 | 6 389 | 32 814 | 38 528 |
| 08 | 11 880 | 747 | 806 | -60 | 4 415 | 817 | 3 598 | 6 718 | -451 | 7 168 | 17 446 | -10 278 | 2 329 | -12 607 | 78 493 |
| 09 | 4 394 | 1 314 | 873 | 441 | -788 | 704 | -1 492 | 3 868 | 385 | 3 482 | 10 647 | -7 164 | -5 294 | -1 870 | 2 124 |
| 10 | P 17 442 | 3 217 | 2 947 | 270 | 5 883 | 378 | 5 504 | 8 343 | 3 | 8 340 | 9 719 | -1 380 | -4 296 | 2 916 | -15 201 |
| 11 | P 35 658 | 6 853 | 6 711 | 142 | 13 458 | 85 | 13 373 | 15 347 | 158 | 15 189 | 26 592 | -11 403 | -3 606 | -7 797 | -31 226 |
| 08 Q4 | -32 681 | 3 473 | 139 | 3 334 | -2 532 | 341 | -2 873 | -33 622 | 64 | -33 686 | 5 846 | -39 533 | -2 358 | -37 175 | 28 959 |
| 09 Q1 | -12 527 | -2 875 | 459 | -3 334 | -2 037 | -6 | -2 031 | -7 616 | 331 | -7 947 | -1 916 | -6 031 | -5 553 | -478 | 10 430 |
| Q2 | 1 906 | 774 | 54 | 720 | 681 | 1 292 | -611 | 451 | -16 | 467 | 2 776 | -2 309 | -4 143 | 1 834 | 938 |
| Q3 | 7 639 | -702 | 84 | -786 | 1 463 | -646 | 2 108 | 6 878 | 177 | 6 701 | 1 146 | 5 555 | 5 910 | -355 | -13 060 |
| Q4 | 7 377 | 4 117 | 275 | 3 842 | -895 | 63 | -958 | 4 154 | -107 | 4 261 | 8 640 | -4 379 | -1 507 | -2 872 | 3 816 |
| 10 Q1 | P -7 332 | -3 719 | 102 | -3 821 | -349 | 20 | -369 | -3 264 | -102 | -3 161 | 4 798 | -7 960 | -224 | -7 736 | 4 826 |
| Q2 | P 12 903 | 2 608 | 2 110 | 497 | 1 181 | 94 | 1 087 | 9 114 | 53 | 9 061 | 6 014 | 3 047 | -2 669 | 5 716 | -49 507 |
| Q3 | P -8 234 | 120 | 744 | -624 | 1 346 | 78 | 1 268 | -9 701 | -33 | -9 668 | -1 680 | -7 988 | -2 679 | -5 308 | 30 698 |
| Q4 | P 20 105 | 4 208 | -10 | 4 218 | 3 705 | 186 | 3 519 | 12 193 | 85 | 12 108 | 587 | 11 521 | 1 276 | 10 245 | -1 218 |
| 11 Q1 | P 9 846 | -699 | 3 394 | -4 093 | 4 081 | 66 | 4 015 | 6 464 | -237 | 6 701 | 12 536 | -5 835 | -1 713 | -4 121 | 1 761 |
| Q2 | P 13 976 | 1 112 | 1 066 | 46 | 2 828 | 20 | 2 808 | 10 037 | 267 | 9 770 | 6 341 | 3 429 | 1 496 | 1 933 | 36 613 |
| Q3 | P -28 | 454 | 644 | -190 | 6 034 | 81 | 5 953 | -6 516 | -27 | -6 488 | 5 959 | -12 447 | -5 325 | -7 122 | -20 742 |
| Q4 | P 11 864 | 5 986 | 1 608 | 4 379 | 516 | -82 | 5 957 | 5 362 | 156 | 5 206 | 1 757 | 3 449 | 1 936 | 1 513 | -48 858 |
| 12 Q1 | P 28 418 | 1 109 | 5 275 | -4 166 | 641 | -232 | 872 | 26 669 | -82 | 26 751 | 10 618 | 16 133 | -1 030 | 17 163 | -74 440 |
| Q2 | P 39 013 | 5 791 | 5 775 | 16 | 5 187 | -375 | 5 562 | 28 035 | 187 | 27 847 | 9 635 | 18 213 | 307 | 17 905 | -70 995 |
| Q3 | P -24 351 | -3 | 302 | -305 | 4 548 | -258 | 4 805 | -28 896 | -41 | -28 855 | 9 714 | -38 568 | 3 483 | -42 051 | -4 092 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Foreign investment in Spain.
Breakdown by institutional sector
EUR millions

| | Direct | | | Portfolio | | | | Other investment | | | | |
|---------------|----------|---------------------------------------|-----------------------|-----------|---------------------------------------|--------------------|------------------------|------------------|-----------------|---------------------------------------|--------------------|-----------------------|
| | Total | Other monetary financial institutions | Other resident sector | Total | Other monetary financial institutions | General Government | Other resident sectors | Total | Banco de España | Other financial monetary institutions | General Government | Other resident sector |
| | | | | | | | | | | | | |
| 08 | 52 561 | 961 | 51 599 | -21 964 | -13 957 | 16 934 | -24 940 | 119 667 | 31 619 | 75 345 | 2 970 | 9 733 |
| 09 | 7 491 | 1 491 | 6 000 | 48 315 | 16 360 | 56 886 | -24 931 | 14 820 | 6 146 | 7 185 | 2 317 | -828 |
| 10 | P 30 776 | 2 380 | 28 396 | -36 040 | -21 207 | 14 321 | -29 154 | 16 617 | 9 788 | -7 466 | 5 096 | 9 199 |
| 11 | P 21 204 | 1 988 | 19 216 | -65 979 | -32 415 | -12 587 | -20 978 | 114 676 | 124 056 | -19 374 | 2 574 | 7 420 |
| 11 J-O | P 12 481 | 1 836 | 10 646 | -46 155 | -23 678 | -3 545 | -18 932 | 87 611 | 57 565 | 21 282 | 2 413 | 6 351 |
| 12 J-O | P 11 108 | 878 | 10 231 | -83 100 | -43 964 | -18 638 | -20 499 | 85 455 | 205 458 | -130 870 | 11 149 | -282 |
| 11 Jul | P 2 913 | 984 | 1 929 | -7 903 | -3 925 | -585 | -3 393 | 5 053 | 11 311 | -9 792 | 738 | 2 796 |
| Aug | P -2 216 | -4 | -2 211 | -9 907 | -3 281 | -3 987 | -2 638 | 19 018 | 21 553 | -4 165 | -352 | 1 982 |
| Sep | P 3 955 | 0 | 3 954 | -5 052 | -4 149 | 2 494 | -3 398 | 1 836 | 10 396 | -9 464 | 255 | 649 |
| Oct | P 5 260 | 185 | 5 075 | -9 301 | -3 203 | -3 951 | -2 147 | 13 632 | 19 867 | -6 172 | 735 | -798 |
| Nov | P 3 073 | 99 | 2 975 | -1 806 | -3 625 | 2 049 | -230 | 10 144 | 28 690 | -18 534 | 41 | -53 |
| Dec | P 5 649 | 54 | 5 595 | -18 019 | -5 112 | -11 091 | -1 816 | 16 921 | 37 801 | -22 123 | 121 | 1 122 |
| 12 Jan | P 1 818 | -7 | 1 825 | -6 370 | 930 | -8 927 | 1 628 | 4 920 | 8 808 | -4 727 | 662 | 177 |
| Feb | P 2 243 | 115 | 2 128 | -4 009 | -3 328 | -2 871 | 2 190 | 15 441 | 27 639 | -14 882 | 221 | 2 464 |
| Mar | P 2 424 | 748 | 1 677 | -24 006 | -8 180 | -11 596 | -4 230 | 41 003 | 64 608 | -27 582 | 4 580 | -603 |
| Apr | P 2 404 | -28 | 2 431 | -26 379 | -5 426 | -13 857 | -7 096 | 24 656 | 26 807 | -6 026 | 4 399 | -525 |
| May | P 391 | -7 | 397 | -12 133 | -8 125 | 1 450 | -5 457 | 30 376 | 42 265 | -14 292 | 1 458 | 945 |
| Jun | P -587 | 37 | -623 | -15 974 | -7 894 | -714 | -7 366 | 37 687 | 63 314 | -23 141 | -209 | -2 277 |
| Jul | P -826 | 65 | -891 | -11 125 | -5 198 | -81 | -5 847 | -8 748 | 14 853 | -20 899 | -220 | -2 482 |
| Aug | P 763 | 3 | 759 | 1 319 | -2 243 | 6 639 | -3 078 | -8 359 | 11 155 | -20 844 | 291 | 1 038 |
| Sep | P -129 | 225 | -354 | 9 013 | -2 276 | 7 912 | 3 377 | -27 905 | -34 287 | 5 644 | 296 | 442 |
| Oct | P 2 608 | -274 | 2 881 | 6 562 | -2 225 | 3 407 | 5 380 | -23 616 | -19 704 | -4 123 | -329 | 540 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Foreign direct and portfolio investment in Spain
Monetary financial institutions

EUR millions

| | | Direct | | | Portfolio | | | |
|--------------|---|--------|--------|--------------------------------------|-----------|--------|-----------------|--------------------------|
| | | Total | Shares | Other equity and reinvested earnings | Total | Shares | Bonds and notes | Money market instruments |
| | | 1=2+3 | 2 | 3 | 4=5+7 | 5 | 6 | 7 |
| 07 | | 1 072 | 85 | 987 | 38 154 | -3 347 | 27 305 | 14 196 |
| 08 | | 961 | 1 139 | -177 | -13 957 | 4 898 | -10 652 | -8 203 |
| 09 | | 1 491 | 590 | 901 | 16 360 | 9 147 | 5 033 | 2 180 |
| 10 | P | 2 380 | 891 | 1 489 | -21 207 | -1 786 | -14 463 | -4 958 |
| 11 | P | 1 988 | 904 | 1 084 | -32 415 | -1 795 | -23 179 | -7 441 |
| 08 Q4 | | -1 | 7 | -8 | -15 205 | 3 520 | -9 400 | -9 324 |
| 09 Q1 | | 394 | 343 | 51 | -956 | 228 | -3 771 | 2 587 |
| Q2 | | 479 | 180 | 299 | 4 051 | 2 621 | 2 236 | -806 |
| Q3 | | 268 | 151 | 118 | 8 434 | 4 663 | 3 881 | -109 |
| Q4 | | 349 | -84 | 434 | 4 830 | 1 635 | 2 687 | 509 |
| 10 Q1 | P | 107 | -4 | 111 | -5 395 | -761 | -6 332 | 1 698 |
| Q2 | P | 423 | 260 | 162 | -17 088 | -1 286 | -11 410 | -4 392 |
| Q3 | P | 755 | 90 | 665 | 926 | 308 | 2 257 | -1 639 |
| Q4 | P | 1 096 | 545 | 551 | 350 | -47 | 1 022 | -625 |
| 11 Q1 | P | 143 | -2 | 144 | 1 191 | 2 144 | -655 | -298 |
| Q2 | P | 527 | 295 | 233 | -10 312 | -1 937 | -5 368 | -3 008 |
| Q3 | P | 980 | 500 | 480 | -11 354 | -1 694 | -8 456 | -1 205 |
| Q4 | P | 338 | 110 | 227 | -11 939 | -309 | -8 700 | -2 931 |
| 12 Q1 | P | 855 | 815 | 41 | -10 578 | 1 455 | -11 927 | -106 |
| Q2 | P | 2 | -2 | 4 | -21 445 | -2 431 | -18 411 | -604 |
| Q3 | P | 294 | 67 | 227 | -9 716 | 2 639 | -11 326 | -1 029 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Foreign direct and portfolio investment in Spain.
General government and other resident sectors

EUR millions

| | | General government | | | | Other resident sectors | | | | | | | | |
|--------------|---|--------------------|-----------------|--------------------------|------|------------------------|--------|--------------------------------------|---------------------------------|-------------|-----------|-------------------------|-----------------|---------------------------|
| | | Total | Bonds and notes | Money market instruments | Rest | Direct | | | | | Portfolio | | | |
| | | | | | | Total | Shares | Other equity and reinvested earnings | Inter-company debt transactions | Real estate | Total | Shares and mutual funds | Bonds and notes | Money markets instruments |
| 1=2 to 4 | 2 | 3 | 4 | 5=6 to 9 | 6 | 7 | 8 | 9 | 10=11 to 13 | 11 | 12 | 13 | | |
| 07 | | -16 460 | -15 907 | -553 | - | 45 882 | 16 706 | 11 715 | 12 120 | 5 341 | 73 823 | 15 292 | 62 784 | -4 253 |
| 08 | | 16 934 | 9 717 | 7 217 | - | 51 599 | 11 560 | 14 270 | 20 438 | 5 331 | -24 940 | -6 050 | -30 051 | 11 161 |
| 09 | | 56 886 | 25 672 | 31 214 | - | 6 000 | -29 | 2 836 | -461 | 3 654 | -24 931 | -2 780 | -27 186 | 5 035 |
| 10 | P | 14 321 | 15 146 | -831 | 7 | 28 396 | 7 564 | 14 401 | 2 688 | 3 744 | -29 154 | -1 670 | -21 190 | -6 295 |
| 11 | P | -12 587 | -6 367 | -6 220 | -0 | 19 216 | 1 926 | 15 888 | -3 340 | 4 741 | -20 978 | 4 424 | -19 563 | -5 839 |
| 08 Q4 | | 4 635 | 1 436 | 3 199 | - | 10 953 | -4 009 | 4 552 | 9 258 | 1 153 | -15 841 | 590 | -11 148 | -5 283 |
| 09 Q1 | | 6 700 | 3 268 | 3 433 | - | -948 | -3 121 | 2 243 | -1 022 | 953 | -5 421 | -821 | -10 898 | 6 298 |
| Q2 | | 12 651 | 6 968 | 5 683 | - | 10 976 | -486 | 1 157 | 9 453 | 852 | -13 517 | -1 335 | -11 765 | -417 |
| Q3 | | 14 363 | 4 977 | 9 385 | - | 2 239 | 3 623 | 414 | -2 738 | 941 | -4 340 | 1 716 | -945 | -5 112 |
| Q4 | | 23 172 | 10 459 | 12 713 | - | -6 267 | -44 | -978 | -6 153 | 908 | -1 652 | -2 340 | -3 578 | 4 267 |
| 10 Q1 | P | 10 920 | 3 446 | 7 475 | -1 | 3 898 | 520 | 4 574 | -2 074 | 878 | -12 202 | -856 | -7 752 | -3 595 |
| Q2 | P | -3 828 | 4 141 | -7 980 | 11 | 1 176 | -868 | 2 386 | -1 310 | 968 | -15 487 | -1 692 | -11 562 | -2 233 |
| Q3 | P | 3 478 | 2 560 | 918 | - | 8 291 | 1 504 | 3 056 | 2 756 | 975 | 6 583 | 3 504 | 1 537 | 1 543 |
| Q4 | P | 3 751 | 4 998 | -1 244 | -3 | 15 032 | 6 409 | 4 385 | 3 315 | 923 | -8 048 | -2 626 | -3 412 | -2 010 |
| 11 Q1 | P | 8 373 | 8 752 | -379 | - | 7 492 | 4 802 | 3 228 | -1 674 | 1 135 | 4 841 | 8 438 | -3 395 | -203 |
| Q2 | P | -5 889 | -6 461 | 571 | - | -5 594 | -6 409 | 3 962 | -4 452 | 1 305 | -12 196 | -4 704 | -8 402 | 910 |
| Q3 | P | -2 078 | -2 351 | 273 | - | 3 672 | 3 485 | 2 364 | -3 339 | 1 163 | -9 430 | -766 | -4 284 | -4 380 |
| Q4 | P | -12 993 | -6 307 | -6 686 | -0 | 13 645 | 47 | 6 334 | 6 125 | 1 138 | -4 193 | 1 454 | -3 482 | -2 166 |
| 12 Q1 | P | -23 394 | -18 174 | -5 219 | -1 | 5 629 | 110 | 4 290 | 71 | 1 158 | -412 | -569 | -2 946 | 3 104 |
| Q2 | P | -13 122 | -7 238 | -5 884 | -0 | 2 205 | 460 | 4 220 | -3 765 | 1 291 | -19 919 | 892 | -18 098 | -2 714 |
| Q3 | P | 14 471 | 9 656 | 4 813 | 2 | -485 | -1 317 | 4 090 | -4 588 | 1 330 | -5 548 | 1 724 | -6 027 | -1 245 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Other foreign investment in Spain, including Banco de España
Breakdown by institutional sector

EUR millions

| | Total | General government | | | Other resident sector | | | Monetary financial institutions, including Banco de España | | | | |
|--------------|-----------|--------------------|-----------------|------------------|-----------------------|-----------------|------------------|--|-----------------|---------------------------------------|-----------------|------------------|
| | | Total | Long-term loans | Short-term loans | Total | Long-term loans | Short-term loans | Total | Banco de España | Other monetary financial institutions | | |
| | | | | | | | | | | Total | Long-term loans | Short-term loans |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 07 | 105 935 | 502 | 817 | -315 | 19 897 | 21 890 | -1 993 | 85 536 | 10 108 | 75 428 | 3 947 | 71 481 |
| 08 | 119 667 | 2 970 | 1 760 | 1 210 | 9 733 | 8 247 | 1 486 | 106 964 | 31 619 | 75 345 | 1 234 | 74 111 |
| 09 | 14 820 | 2 317 | 3 882 | -1 565 | -828 | 9 969 | -10 797 | 13 331 | 6 146 | 7 185 | 24 149 | -16 964 |
| 10 | P 16 617 | 5 096 | 4 647 | 449 | 9 199 | 5 873 | 3 326 | 2 322 | 9 788 | -7 466 | 2 987 | -10 453 |
| 11 | P 114 676 | 2 574 | 3 130 | -556 | 7 420 | 3 523 | 3 897 | 104 682 | 124 056 | -19 374 | 26 167 | -45 541 |
| 08 Q4 | 9 043 | 2 470 | 866 | 1 604 | -310 | 1 589 | -1 899 | 6 884 | 11 019 | -4 135 | -1 194 | -2 941 |
| 09 Q1 | 6 917 | -721 | 897 | -1 618 | 4 149 | 8 486 | -4 337 | 3 489 | -2 849 | 6 338 | 4 773 | 1 565 |
| Q2 | 6 216 | 996 | 1 154 | -157 | -728 | 1 760 | -2 487 | 5 947 | 3 120 | 2 828 | -3 290 | 6 118 |
| Q3 | 1 968 | 1 918 | 1 530 | 388 | 337 | 1 202 | -865 | -286 | 12 116 | -12 402 | -1 879 | -10 523 |
| Q4 | -281 | 124 | 302 | -177 | -4 586 | -1 478 | -3 108 | 4 181 | -6 241 | 10 422 | 24 545 | -14 123 |
| 10 Q1 | P 3 148 | 506 | 921 | -415 | -203 | -836 | 633 | 2 846 | 2 170 | 675 | 2 377 | -1 702 |
| Q2 | P 27 371 | 1 681 | 1 601 | 80 | 2 075 | -651 | 2 726 | 23 615 | 62 313 | -38 698 | 5 591 | -44 289 |
| Q3 | P -17 221 | 1 458 | 719 | 739 | 6 588 | 6 515 | 73 | -25 267 | -46 488 | 21 220 | -1 119 | 22 339 |
| Q4 | P 3 319 | 1 450 | 1 406 | 45 | 740 | 845 | -105 | 1 128 | -8 208 | 9 336 | -3 862 | 13 198 |
| 11 Q1 | P -1 970 | 123 | 611 | -488 | 137 | -750 | 887 | -2 231 | -10 895 | 8 664 | 17 883 | -9 219 |
| Q2 | P 50 042 | 914 | 1 402 | -488 | 1 584 | 953 | 630 | 47 545 | 5 333 | 42 212 | 8 255 | 33 957 |
| Q3 | P 25 907 | 641 | 142 | 499 | 5 427 | 3 286 | 2 141 | 19 839 | 43 260 | -23 421 | 5 823 | -29 244 |
| Q4 | P 40 697 | 896 | 975 | -79 | 272 | 33 | 239 | 39 529 | 86 358 | -46 829 | -5 794 | -41 035 |
| 12 Q1 | P 61 365 | 5 462 | 5 885 | -423 | 2 039 | 2 052 | -13 | 53 864 | 101 055 | -47 191 | 1 395 | -48 586 |
| Q2 | P 92 719 | 5 648 | 5 435 | 213 | -1 858 | 139 | -1 997 | 88 928 | 132 386 | -43 458 | 1 831 | -45 289 |
| Q3 | P -45 012 | 368 | 112 | 256 | -1 002 | -642 | -360 | -44 377 | -8 279 | -36 098 | -2 486 | -33 613 |

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

A) Balanza de pagos

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|--------|--------|--------|--------|--------|--------|--------|---------|
| SERVICIOS: INGRESOS | 69 355 | 76 247 | 84 761 | 93 306 | 97 651 | 88 754 | 93 870 | 102 220 |
| Turismo y viajes | 36 376 | 38 558 | 40 715 | 42 061 | 41 901 | 38 125 | 39 621 | 43 026 |
| Transportes | 11 529 | 12 983 | 14 414 | 15 312 | 16 767 | 14 271 | 15 964 | 17 148 |
| Fletes | 4 314 | 4 956 | 5 394 | 5 302 | 5 471 | 4 694 | 5 479 | 6 356 |
| Pasajes | 3 971 | 4 249 | 4 966 | 5 310 | 5 745 | 4 593 | 5 176 | 5 337 |
| Aéreos | 3 855 | 4 129 | 4 796 | 5 071 | 5 535 | 4 462 | 5 063 | 5 242 |
| Terrestres y otros | 36 | 45 | 42 | 45 | 23 | 20 | 24 | 26 |
| Marítimos | 80 | 74 | 128 | 194 | 187 | 111 | 89 | 68 |
| Otros (a) | 3 245 | 3 778 | 4 054 | 4 700 | 5 551 | 4 985 | 5 309 | 5 456 |
| Comunicaciones | 982 | 1 188 | 1 148 | 1 244 | 1 511 | 1 505 | 1 600 | 1 653 |
| Construcción | 1 065 | 1 340 | 1 741 | 3 003 | 3 661 | 3 013 | 3 117 | 3 057 |
| Seguros | 619 | 647 | 648 | 1 110 | 960 | 1 266 | 812 | 986 |
| Servicios financieros | 1 670 | 2 266 | 3 165 | 4 298 | 3 840 | 3 099 | 3 452 | 3 805 |
| Servicios informáticos | 2 384 | 2 908 | 3 165 | 3 909 | 4 174 | 4 370 | 4 862 | 4 818 |
| Servicios prestados a las empresas | 12 929 | 14 393 | 17 398 | 20 113 | 22 432 | 20 824 | 21 778 | 24 717 |
| Comerciales (b) | 1 613 | 1 928 | 1 650 | 1 383 | 1 640 | 1 825 | 1 493 | 1 395 |
| Leasing operativo (c) | 246 | 340 | 440 | 861 | 737 | 805 | 774 | 915 |
| Otros servicios prestados a las empresas | 11 071 | 12 125 | 15 308 | 17 870 | 20 055 | 18 193 | 19 511 | 22 407 |
| Servicios personales, culturales y recreativos | 777 | 866 | 986 | 1 165 | 1 198 | 1 198 | 1 339 | 1 563 |
| Audiovisuales | 341 | 371 | 438 | 524 | 512 | 547 | 545 | 683 |
| Otros servicios culturales y recreativos | 436 | 495 | 549 | 641 | 687 | 652 | 794 | 880 |
| Servicios gubernamentales | 622 | 651 | 633 | 700 | 668 | 584 | 657 | 683 |
| Royalties y rentas de la propiedad intelectual | 402 | 447 | 749 | 390 | 539 | 498 | 668 | 765 |
| SERVICIOS: PAGOS | 47 602 | 54 008 | 62 525 | 70 255 | 71 861 | 63 722 | 66 356 | 67 980 |
| Turismo y viajes | 9 772 | 12 125 | 13 266 | 14 360 | 13 834 | 12 086 | 12 663 | 12 422 |
| Transportes | 12 952 | 14 876 | 16 370 | 16 314 | 18 014 | 14 520 | 16 478 | 17 117 |
| Fletes | 8 585 | 9 780 | 10 890 | 9 840 | 10 158 | 7 839 | 9 166 | 10 007 |
| Pasajes | 2 179 | 2 743 | 2 899 | 3 368 | 4 633 | 4 208 | 4 499 | 4 272 |
| Aéreos | 2 138 | 2 672 | 2 794 | 3 259 | 4 531 | 4 122 | 4 417 | 4 184 |
| Terrestres y otros | 14 | 20 | 37 | 29 | 12 | 13 | 23 | 25 |
| Marítimos | 27 | 51 | 68 | 81 | 91 | 73 | 58 | 63 |
| Otros (a) | 2 188 | 2 353 | 2 582 | 3 106 | 3 223 | 2 474 | 2 813 | 2 838 |
| Comunicaciones | 1 270 | 1 387 | 1 873 | 2 172 | 2 267 | 2 154 | 2 017 | 2 031 |
| Construcción | 692 | 860 | 1 049 | 1 415 | 2 071 | 1 677 | 1 353 | 1 088 |
| Seguros | 967 | 978 | 1 539 | 1 943 | 1 484 | 1 585 | 1 489 | 1 484 |
| Servicios financieros | 1 623 | 2 218 | 3 231 | 3 700 | 3 580 | 3 244 | 3 518 | 3 601 |
| Servicios informáticos | 1 359 | 1 626 | 1 683 | 1 916 | 1 934 | 1 777 | 2 133 | 2 230 |
| Servicios prestados a las empresas | 14 696 | 16 101 | 19 651 | 23 701 | 24 351 | 22 626 | 22 790 | 24 205 |
| Comerciales (b) | 1 233 | 1 132 | 1 477 | 1 521 | 1 589 | 1 142 | 1 107 | 1 042 |
| Leasing operativo (c) | 1 039 | 1 154 | 1 192 | 1 375 | 866 | 456 | 379 | 365 |
| Otros servicios prestados a las empresas | 12 424 | 13 816 | 16 982 | 20 806 | 21 895 | 21 028 | 21 304 | 22 799 |
| Servicios personales, culturales y recreativos | 1 535 | 1 402 | 1 526 | 1 764 | 1 778 | 1 435 | 1 579 | 1 520 |
| Audiovisuales | 1 023 | 915 | 917 | 1 012 | 1 018 | 766 | 883 | 884 |
| Otros servicios culturales y recreativos | 511 | 487 | 609 | 753 | 761 | 669 | 696 | 636 |
| Servicios gubernamentales | 293 | 313 | 332 | 342 | 270 | 334 | 279 | 281 |
| Royalties y rentas de la propiedad intelectual | 2 443 | 2 121 | 2 005 | 2 626 | 2 276 | 2 283 | 2 056 | 2 000 |

17.16. Transactions in services: By type of service

Véanse notas al final del capítulo

**17.16 Balanza de servicios
Detalle por tipo de servicio**

Millones de euros

| 2010-IV | 2011-I | 2011-II | 2011-III | 2011-IV | 2012-I | 2012-II | 2012-III | |
|---------|--------|---------|----------|---------|--------|---------|----------|--|
| 22 442 | 20 939 | 25 524 | 30 636 | 25 121 | 21 911 | 26 839 | 33 272 | SERVICES: CREDITS |
| 8 434 | 7 567 | 10 674 | 15 868 | 8 917 | 7 606 | 10 664 | 16 242 | Travel |
| 4 148 | 4 016 | 4 369 | 4 398 | 4 365 | 4 290 | 4 735 | 4 752 | Transportation |
| 1 423 | 1 617 | 1 593 | 1 539 | 1 606 | 1 693 | 1 669 | 1 608 | Freight |
| 1 313 | 1 229 | 1 430 | 1 324 | 1 353 | 1 378 | 1 549 | 1 529 | Passenger transport |
| 1 288 | 1 214 | 1 406 | 1 298 | 1 325 | 1 357 | 1 520 | 1 489 | Air transport |
| 6 | 5 | 6 | 7 | 8 | 5 | 7 | 7 | Overland and other transport |
| 18 | 11 | 19 | 20 | 19 | 16 | 23 | 33 | Sea transport |
| 1 412 | 1 170 | 1 346 | 1 535 | 1 406 | 1 220 | 1 517 | 1 616 | Other(a) |
| 486 | 379 | 348 | 480 | 445 | 351 | 390 | 436 | Communication services |
| 758 | 674 | 939 | 700 | 744 | 806 | 1 148 | 1 024 | Construction services |
| 181 | 136 | 223 | 315 | 311 | 250 | 234 | 323 | Insurance services |
| 1 008 | 942 | 991 | 891 | 981 | 811 | 836 | 889 | Financial services |
| 1 220 | 1 060 | 1 234 | 1 221 | 1 303 | 1 152 | 1 330 | 1 233 | Computer and information services |
| 5 485 | 5 504 | 5 934 | 6 063 | 7 216 | 5 886 | 6 693 | 7 530 | Other business services |
| -15 | 90 | 508 | 399 | 398 | 253 | 1 055 | 1 218 | Merchanting (b) |
| 236 | 210 | 212 | 177 | 317 | 70 | 209 | 278 | Operational leasing (c) |
| 5 265 | 5 204 | 5 215 | 5 487 | 6 501 | 5 563 | 5 429 | 6 034 | Miscellaneous business, professional and technical |
| 365 | 358 | 423 | 366 | 416 | 346 | 452 | 512 | Personal, cultural and recreational services |
| 148 | 156 | 201 | 147 | 180 | 160 | 232 | 239 | Audiovisual |
| 217 | 202 | 222 | 219 | 237 | 186 | 220 | 273 | Other cultural and recreational services |
| 182 | 167 | 167 | 146 | 203 | 166 | 150 | 141 | Government services |
| 173 | 135 | 221 | 188 | 220 | 246 | 207 | 191 | Royalties and licence fees |
| 17 201 | 16 730 | 15 983 | 17 539 | 17 728 | 16 643 | 16 881 | 18 105 | SERVICES: DEBITS |
| 3 276 | 2 689 | 2 608 | 3 877 | 3 249 | 2 545 | 2 661 | 3 667 | Travel |
| 4 348 | 4 185 | 4 110 | 4 346 | 4 476 | 4 383 | 4 645 | 4 445 | Transportation |
| 2 424 | 2 653 | 2 437 | 2 337 | 2 580 | 2 665 | 2 417 | 2 311 | Freight |
| 1 189 | 857 | 966 | 1 275 | 1 174 | 1 013 | 1 451 | 1 322 | Passenger transport |
| 1 173 | 843 | 943 | 1 241 | 1 158 | 1 001 | 1 436 | 1 298 | Air transport |
| 4 | 5 | 7 | 8 | 5 | 5 | 7 | 5 | Overland and other transport |
| 12 | 9 | 16 | 27 | 10 | 8 | 8 | 18 | Sea transport |
| 735 | 674 | 708 | 734 | 722 | 705 | 777 | 812 | Other (a) |
| 501 | 504 | 512 | 512 | 504 | 495 | 566 | 470 | Communication services |
| 284 | 267 | 289 | 254 | 277 | 281 | 273 | 233 | Construction services |
| 404 | 393 | 443 | 286 | 362 | 331 | 446 | 420 | Insurance services |
| 972 | 923 | 889 | 884 | 904 | 825 | 1 006 | 1 109 | Financial services |
| 616 | 519 | 646 | 566 | 498 | 588 | 583 | 637 | Computer and information services |
| 5 951 | 6 259 | 5 691 | 5 675 | 6 581 | 6 252 | 5 816 | 6 162 | Other business services |
| 272 | 285 | 245 | 248 | 264 | 254 | 267 | 255 | Merchanting (b) |
| 97 | 89 | 100 | 88 | 88 | 71 | 61 | 144 | Operational leasing (c) |
| 5 581 | 5 884 | 5 346 | 5 339 | 6 230 | 5 927 | 5 488 | 5 763 | Miscellaneous business, professional and technical |
| 322 | 447 | 337 | 404 | 331 | 418 | 346 | 441 | Personal, cultural and recreational services |
| 180 | 299 | 201 | 216 | 168 | 274 | 159 | 265 | Audiovisual and related services |
| 143 | 148 | 136 | 189 | 163 | 144 | 188 | 176 | Other cultural and recreational services |
| 66 | 90 | 62 | 70 | 59 | 59 | 72 | 61 | Government services |
| 461 | 454 | 396 | 664 | 487 | 465 | 467 | 459 | Royalties and licence fees |

EUR millions

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments**

See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|--------|--------|--------|--------|--------|--------|--------|---------|
| SERVICIOS: INGRESOS | 69 355 | 76 247 | 84 761 | 93 306 | 97 651 | 88 754 | 93 870 | 102 220 |
| TOTAL MUNDIAL | 69 355 | 76 247 | 84 761 | 93 306 | 97 651 | 88 754 | 93 870 | 102 220 |
| EUROPA | 58 135 | 63 101 | 71 713 | 77 645 | 80 460 | 70 800 | 74 249 | 80 540 |
| Unión Europea | 52 846 | 57 500 | 64 323 | 68 300 | 70 481 | 62 231 | 64 782 | 70 456 |
| Área del euro | 30 262 | 33 725 | 40 501 | 41 866 | 44 275 | 40 930 | 42 915 | 46 610 |
| Reino Unido | 20 355 | 21 115 | 20 389 | 22 482 | 22 216 | 17 818 | 17 949 | 19 145 |
| Suecia | 1 018 | 1 065 | 1 128 | 1 434 | 1 348 | 1 197 | 1 349 | 1 578 |
| Dinamarca | 472 | 694 | 1 167 | 1 149 | 1 232 | 1 013 | 1 004 | 1 096 |
| Instituciones europeas | 350 | 401 | 446 | 459 | 497 | 375 | 412 | 424 |
| Países de nueva incorporación del cual: | 389 | 499 | 691 | 911 | 912 | 898 | 1 153 | 1 603 |
| República Checa | 88 | 95 | 138 | 155 | 123 | 194 | 180 | 185 |
| Hungria | 79 | 99 | 97 | 100 | 148 | 80 | 67 | 317 |
| Polonia | 118 | 145 | 199 | 266 | 377 | 421 | 488 | 646 |
| Resto de Europa del cual: | 5 289 | 5 601 | 7 390 | 9 345 | 9 979 | 8 569 | 9 467 | 10 084 |
| Suiza | 3 402 | 3 262 | 4 561 | 5 956 | 6 320 | 5 351 | 5 732 | 5 286 |
| Noruega | 996 | 1 095 | 1 168 | 1 349 | 1 633 | 1 117 | 1 207 | 1 520 |
| Rusia | 206 | 303 | 454 | 658 | 989 | 911 | 1 228 | 1 686 |
| Turquía | 138 | 228 | 232 | 269 | 222 | 333 | 509 | 690 |
| AMÉRICA DEL NORTE Y CENTRAL | 6 928 | 8 143 | 6 971 | 7 624 | 7 844 | 7 760 | 9 738 | 10 327 |
| Estados Unidos | 5 209 | 5 985 | 4 117 | 5 222 | 5 536 | 5 155 | 6 612 | 7 005 |
| Canadá | 414 | 659 | 759 | 602 | 563 | 846 | 905 | 1 048 |
| México | 830 | 912 | 1 094 | 1 092 | 1 141 | 1 152 | 1 517 | 1 462 |
| AMÉRICA DEL SUR | 1 460 | 1 872 | 2 615 | 2 689 | 3 341 | 3 324 | 4 020 | 5 060 |
| Argentina | 297 | 395 | 518 | 574 | 652 | 519 | 778 | 843 |
| Brasil | 328 | 382 | 579 | 587 | 702 | 925 | 1 405 | 1 589 |
| Chile | 210 | 242 | 301 | 344 | 323 | 303 | ... | 436 |
| Colombia | 113 | 143 | 197 | 254 | 269 | 247 | 348 | 336 |
| Venezuela | 176 | 328 | 622 | 608 | 839 | 634 | 730 | 875 |
| ÁFRICA | 700 | 796 | 923 | 1 354 | 2 042 | 2 311 | 1 579 | 1 729 |
| Egipto | 99 | 91 | 83 | 102 | 103 | 113 | 94 | 68 |
| Magreb | 364 | 402 | 469 | 631 | 1 096 | 1 242 | 864 | 835 |
| ASIA | 1 285 | 1 417 | 1 779 | 2 866 | 2 729 | 3 169 | 2 835 | 3 345 |
| Japón | 361 | 325 | 388 | 434 | 417 | 415 | 395 | 444 |
| China | 96 | 129 | 142 | 201 | 215 | 310 | 311 | 491 |
| Hong-Kong | 68 | 90 | 93 | 106 | 53 | 72 | 146 | 186 |
| Singapur | 101 | 78 | 97 | 179 | 197 | 156 | 209 | 231 |
| Próximo y Medio Oriente | 407 | 495 | 702 | 1 527 | 1 507 | 1 813 | 1 272 | 1 334 |
| Israel | 142 | 144 | 177 | 175 | 175 | 156 | 208 | 254 |
| Países del Golfo | 208 | 285 | 457 | 1 281 | 1 253 | 1 552 | 963 | 956 |
| OCEANÍA Y REGIONES POLARES | 178 | 190 | 242 | 313 | 309 | 431 | 507 | 553 |
| Australia | 155 | 161 | 205 | 266 | 293 | 418 | 495 | 538 |
| INSTITUCIONES INTERNACIONALES DISTINTAS DE LAS DE LA UE | 564 | 567 | 373 | 704 | 828 | 786 | 794 | 498 |
| INDETERMINADOS | 105 | 163 | 143 | 112 | 98 | 172 | 147 | 168 |
| Pro memoria | | | | | | | | |
| OCDE | 64 361 | 70 104 | 76 747 | 83 142 | 86 328 | 76 665 | 81 997 | 88 761 |
| NAFTA | 6 453 | 7 557 | 5 969 | 6 916 | 7 240 | 7 154 | 9 034 | 9 515 |
| EFTA | 4 528 | 4 522 | 5 943 | 7 487 | 8 102 | 6 539 | 6 995 | 6 889 |
| OPEP | 512 | 785 | 1 244 | 2 402 | 3 206 | 3 594 | 2 408 | 2 675 |
| Nuevos países industrializados (NICs) | 268 | 268 | 307 | 426 | 375 | 330 | 569 | 709 |
| ASEAN | 163 | 182 | 220 | 305 | 290 | 243 | 332 | 394 |
| Comunidad de estados independientes | 233 | 347 | 519 | 755 | 1 065 | 1 020 | 1 277 | 1 784 |
| Paraísos fiscales | 823 | 1 027 | 1 337 | 1 505 | 1 131 | 1 373 | 1 475 | 1 648 |
| MERCOSUR | 686 | 839 | 1 178 | 1 263 | 1 699 | 1 744 | 2 461 | 3 051 |
| Latinoamérica | 2 514 | 3 045 | 4 055 | 4 107 | 4 749 | 4 744 | 5 888 | 7 002 |

17.17 Transactions in services:
Geographical breakdown

Véanse notas al final del capítulo

17.17 Balanza de servicios
Detalle geográfico de servicios

Millones de euros

| 2010-IV | 2011-I | 2011-II | 2011-III | 2011-IV | 2012-I | 2012-II | 2012-III | |
|---------|--------|---------|----------|---------|--------|---------|----------|--|
| 22 442 | 20 939 | 25 524 | 30 636 | 25 121 | 21 911 | 26 839 | 33 272 | SERVICES: CREDITS |
| 22 442 | 20 939 | 25 524 | 30 636 | 25 121 | 21 911 | 26 839 | 33 272 | TOTAL WORLD |
| 17 676 | 16 592 | 19 688 | 24 938 | 19 322 | 17 159 | 20 144 | 25 784 | EUROPE |
| 15 335 | 14 230 | 17 115 | 22 104 | 17 007 | 15 255 | 18 043 | 23 148 | European Union |
| 10 193 | 9 434 | 11 227 | 14 850 | 11 098 | 9 882 | 11 384 | 14 877 | Euro area |
| 4 104 | 3 631 | 4 825 | 6 039 | 4 650 | 4 189 | 5 523 | 6 952 | United Kingdom |
| 388 | 433 | 389 | 340 | 416 | 421 | 366 | 400 | Sweden |
| 219 | 300 | 242 | 295 | 260 | 252 | 291 | 333 | Denmark |
| 122 | 101 | 121 | 92 | 109 | 107 | 117 | 109 | EU Institutions |
| 309 | 331 | 311 | 488 | 473 | 404 | 362 | 477 | New EU member states |
| ... | ... | ... | 68 | ... | ... | ... | ... | of wich: |
| ... | ... | 61 | 96 | 119 | 68 | 84 | 94 | Czech Republic |
| 109 | 138 | 126 | 221 | 161 | 115 | 113 | 233 | Hungary |
| 2 341 | 2 362 | 2 573 | 2 834 | 2 315 | 1 905 | 2 102 | 2 635 | Poland |
| 1 475 | 1 297 | 1 498 | 1 397 | 1 094 | 777 | 958 | 965 | Rest of Europe |
| 321 | 405 | 309 | 377 | 429 | 424 | 324 | 407 | of wich: |
| 231 | 345 | 401 | 622 | 318 | 361 | 449 | 773 | Switzerland |
| 137 | 105 | 136 | 183 | 266 | 144 | 153 | 210 | Norway |
| 2 409 | 2 060 | 2 686 | 2 545 | 3 036 | 2 525 | 3 486 | 3 685 | Russia |
| 1 726 | 1 376 | 1 920 | 1 757 | 1 952 | 1 612 | 2 617 | 2 750 | Turkey |
| 169 | 170 | 222 | 194 | 461 | 261 | 197 | 230 | CENTRAL AND NORTH AMERICA |
| 384 | 308 | 359 | 418 | 378 | 395 | 431 | 460 | United States |
| 861 | 841 | 1 559 | 1 360 | 1 300 | 851 | 1 580 | 1 644 | Canada |
| 184 | 145 | 274 | 238 | 186 | 160 | 261 | 256 | Mexico |
| 398 | 354 | 380 | 438 | 417 | 317 | 411 | 398 | SOUTH AMERICA |
| ... | 105 | 55 | 133 | 142 | 128 | 102 | 141 | Argentina |
| 81 | ... | 110 | 94 | 92 | 86 | 114 | 103 | Brazil |
| 162 | 151 | 408 | 179 | 137 | 100 | 265 | 240 | Chile |
| 394 | 315 | 372 | 545 | 496 | 460 | 426 | 444 | Colombia |
| ... | ... | ... | ... | ... | ... | ... | ... | Venezuela |
| 194 | 162 | 212 | 236 | 225 | 247 | 209 | 217 | AFRICA |
| 749 | 842 | 820 | 848 | 834 | 780 | 921 | 1 404 | Egypt |
| 102 | 94 | 98 | 147 | 106 | 86 | 138 | 127 | Maghreb |
| 91 | 178 | 84 | 93 | 136 | 74 | 128 | 135 | ASIA |
| 53 | ... | ... | ... | ... | 56 | 62 | 74 | Japan |
| 51 | ... | ... | 77 | 77 | 76 | 99 | 58 | China |
| 315 | 320 | 360 | 357 | 297 | 314 | 354 | 855 | Hong-Kong |
| ... | 63 | 61 | 69 | 61 | 60 | 62 | 81 | Singapore |
| 241 | 221 | 273 | 261 | 201 | 228 | 266 | 746 | Near and Middle East |
| 94 | 70 | 182 | 213 | 88 | 87 | 239 | 283 | Israel |
| 91 | 65 | 176 | 210 | 87 | 83 | 235 | 274 | Gulf Countries |
| 217 | 183 | 177 | 134 | ... | ... | ... | ... | OCEANIA AND POLAR REGIONS |
| ... | ... | ... | 52 | ... | ... | ... | ... | Australia |
| 19 638 | 18 143 | 21 936 | 26 858 | 21 825 | 19 085 | 23 138 | 28 684 | INTERNATIONAL ORGANISATIONS DIFFERENT FROM EU INSTITUTIONS |
| 2 279 | 1 855 | 2 501 | 2 368 | 2 791 | 2 267 | 3 245 | 3 440 | UNCLASSIFIED |
| 1 806 | 1 728 | 1 820 | 1 800 | 1 541 | 1 222 | 1 299 | 1 385 | Memorandum items |
| 551 | 491 | 843 | 759 | 582 | 575 | 739 | 1 189 | OECD |
| 148 | 160 | 195 | 161 | 193 | 215 | 221 | 179 | NAFTA |
| 101 | 69 | 71 | 118 | 136 | 121 | 133 | 108 | EFTA |
| 242 | 360 | 420 | 660 | 344 | 387 | 493 | 849 | OPEC |
| 331 | 395 | 383 | 436 | 433 | 437 | 469 | 460 | Nuevos países industrializados (NICS) |
| 575 | 489 | 904 | 853 | 806 | 407 | 897 | 894 | ASEAN |
| 1 308 | 1 251 | 2 027 | 1 887 | 1 836 | 1 382 | 2 169 | 2 272 | Independent states community |
| | | | | | | | | Offshore financial centres |
| | | | | | | | | MERCOSUR |
| | | | | | | | | Latin America |

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Balanza de pagos

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|
| SERVICIOS: PAGOS | 47 602 | 54 008 | 62 525 | 70 255 | 71 861 | 63 722 | 66 356 | 67 980 |
| TOTAL MUNDIAL | 47 602 | 54 008 | 62 525 | 70 255 | 71 861 | 63 722 | 66 356 | 67 980 |
| EUROPA | 34 756 | 39 636 | 46 532 | 53 353 | 54 259 | 48 007 | 49 484 | 50 573 |
| Unión Europea | 30 456 | 35 449 | 41 426 | 47 332 | 48 286 | 43 132 | 44 225 | 45 582 |
| Área del euro | 20 775 | 23 698 | 27 745 | 31 043 | 33 050 | 29 002 | 29 231 | 30 374 |
| Reino Unido | 8 176 | 10 081 | 11 525 | 13 836 | 12 940 | 12 189 | 13 103 | 12 581 |
| Suecia | 482 | 483 | 719 | 731 | 651 | 569 | 552 | 528 |
| Dinamarca | 292 | 288 | 358 | 449 | 455 | 359 | 341 | 373 |
| Instituciones europeas | ... | ... | ... | ... | ... | ... | ... | ... |
| Países de nueva incorporación del cual: | 702 | 861 | 1 074 | 1 269 | 1 175 | 991 | 986 | 1 695 |
| República Checa | 136 | 169 | 210 | 229 | 230 | 189 | 187 | 207 |
| Hungria | 274 | 299 | 318 | 363 | 339 | 314 | 292 | 810 |
| Polonia | 136 | 167 | 216 | 309 | 298 | 239 | 243 | 353 |
| Resto de Europa del cual: | 4 299 | 4 188 | 5 106 | 6 021 | 5 973 | 4 876 | 5 259 | 4 991 |
| Suiza | 2 741 | 2 286 | 2 821 | 3 629 | 3 809 | 2 887 | 3 093 | 2 451 |
| Noruega | 266 | 256 | 260 | 268 | 255 | 260 | 256 | 364 |
| Rusia | 265 | 368 | 507 | 477 | 482 | 324 | 439 | 520 |
| Turquía | 245 | 341 | 433 | 469 | 360 | 333 | 392 | 352 |
| AMÉRICA DEL NORTE Y CENTRAL | 7 067 | 7 303 | 7 849 | 8 678 | 9 123 | 8 017 | 8 301 | 8 413 |
| Estados Unidos | 5 218 | 5 393 | 5 713 | 6 322 | 6 834 | 6 361 | 6 517 | 6 807 |
| Canadá | 461 | 537 | 663 | 964 | 989 | 577 | 457 | 412 |
| México | 483 | 587 | 637 | 672 | 661 | 510 | 557 | 579 |
| AMÉRICA DEL SUR | 1 141 | 1 453 | 1 799 | 2 070 | 2 085 | 1 811 | 2 067 | 2 313 |
| Argentina | 318 | 396 | 445 | 486 | 535 | 444 | 423 | 418 |
| Brasil | 292 | 373 | 421 | 469 | 455 | 427 | 541 | 573 |
| Chile | 127 | 152 | 190 | 231 | 250 | 182 | 273 | 328 |
| Colombia | 106 | 142 | 163 | 203 | 223 | 192 | 256 | 333 |
| Venezuela | ... | 95 | 199 | 159 | 131 | 162 | 105 | 133 |
| ÁFRICA | 1 515 | 1 835 | 2 130 | 2 061 | 2 170 | 1 887 | 2 034 | 1 917 |
| Egipto | 203 | 239 | 249 | 247 | 224 | 159 | 185 | 102 |
| Magreb | 731 | 868 | 978 | 1 045 | 1 012 | 909 | 1 009 | 965 |
| ASIA | 2 633 | 3 248 | 3 916 | 3 838 | 3 946 | 3 648 | 4 135 | 4 340 |
| Japón | 492 | 529 | 507 | 539 | 419 | 357 | 364 | 416 |
| China | 565 | 809 | 1 038 | 995 | 1 020 | 876 | 1 172 | 1 108 |
| Hong-Kong | 105 | 157 | 269 | 195 | 198 | 179 | 170 | 262 |
| Singapur | 117 | 58 | 121 | 151 | 206 | 123 | 163 | 154 |
| Próximo y Medio Oriente | 514 | 687 | 800 | 799 | 1 153 | 1 257 | 1 351 | 1 360 |
| Israel | 96 | 130 | 175 | 177 | 186 | 175 | 210 | 191 |
| Países del Golfo | 300 | 358 | 449 | 458 | 747 | 891 | 864 | 834 |
| OCEANÍA Y REGIONES POLARES | 140 | 150 | 181 | 205 | 187 | 138 | 157 | 203 |
| Australia | 111 | 109 | 134 | 144 | 155 | 114 | 115 | 139 |
| INSTITUCIONES INTERNACIONALES DISTINTAS DE LAS DE LA UE | 209 | 131 | ... | 84 | ... | 98 | ... | ... |
| INDETERMINADOS | 142 | 252 | 108 | ... | ... | 116 | 170 | 193 |
| Pro memoria | | | | | | | | |
| OCDE | 40 512 | 45 460 | 52 463 | 60 074 | 61 341 | 54 127 | 56 118 | 57 204 |
| NAFTA | 6 162 | 6 517 | 7 013 | 7 958 | 8 484 | 7 448 | 7 531 | 7 798 |
| EFTA | 3 053 | 2 617 | 3 151 | 3 953 | 4 109 | 3 182 | 3 374 | 2 843 |
| OPEP | 947 | 1 237 | 1 573 | 1 473 | 2 186 | 2 073 | 2 101 | 2 141 |
| Nuevos países industrializados (NICs) | 499 | 495 | 715 | 658 | 648 | 526 | 529 | 665 |
| ASEAN | 455 | 482 | 632 | 625 | 563 | 423 | 524 | 529 |
| Comunidad de estados independientes | 347 | 488 | 633 | 606 | 615 | 421 | 525 | 658 |
| Paraísos fiscales | 1 139 | 1 311 | 1 698 | 1 661 | 1 511 | 1 321 | 1 616 | 1 576 |
| MERCOSUR | 696 | 865 | 974 | 1 106 | 1 140 | 1 001 | 1 107 | 1 145 |
| Latinoamérica | 1 884 | 2 361 | 2 792 | 3 078 | 3 048 | 2 615 | 2 910 | 3 182 |

17.17 (Continued) Transactions in services:
Geographical breakdown

Véanse notas al final del capítulo

**17.17 (Continuación) Balanza de servicios
Detalle geográfico de servicios**

Millones de euros

| 2010-IV | 2011-I | 2011-II | 2011-III | 2011-IV | 2012-I | 2012-II | 2012-III | |
|---------|--------|---------|----------|---------|--------|---------|----------|--|
| 17 201 | 16 730 | 15 983 | 17 539 | 17 728 | 16 643 | 16 881 | 18 105 | SERVICES: DEBITS |
| 17 201 | 16 730 | 15 983 | 17 539 | 17 728 | 16 643 | 16 881 | 18 105 | TOTAL WORLD |
| 12 813 | 12 316 | 11 987 | 13 036 | 13 234 | 12 214 | 12 352 | 13 534 | EUROPE |
| 11 528 | 10 871 | 10 832 | 11 842 | 12 038 | 10 860 | 11 211 | 12 304 | European Union |
| 7 525 | 7 146 | 7 196 | 7 910 | 8 123 | 7 011 | 7 290 | 7 763 | Euro area |
| 3 498 | 3 118 | 2 986 | 3 270 | 3 207 | 3 253 | 3 302 | 3 847 | United Kingdom |
| 140 | 122 | 138 | 126 | 142 | 136 | 160 | 122 | Sweden |
| 90 | 80 | 96 | 106 | 92 | 93 | 81 | 159 | Denmark |
| ... | ... | ... | ... | ... | ... | ... | ... | EU Institutions |
| 273 | 403 | 391 | 427 | 474 | 363 | 368 | 404 | New EU member states |
| 51 | ... | ... | ... | 69 | ... | ... | ... | of wich: |
| 97 | 201 | 189 | 224 | 196 | 171 | 182 | 204 | Czech Republic |
| 55 | 83 | 85 | 69 | 116 | 78 | 70 | 71 | Hungary |
| 1 284 | 1 445 | 1 155 | 1 194 | 1 196 | 1 355 | 1 142 | 1 231 | Poland |
| 763 | 726 | 594 | 609 | 523 | 731 | 546 | 590 | Rest of Europe |
| 69 | 130 | 65 | 96 | 73 | 93 | 111 | 79 | of wich: |
| 123 | 127 | 146 | 139 | 108 | 121 | 139 | 154 | Switzerland |
| 104 | 82 | 91 | 97 | 83 | 71 | 86 | 87 | Norway |
| 2 187 | 2 065 | 1 914 | 2 201 | 2 234 | 2 066 | 2 359 | 2 309 | Russia |
| 1 795 | 1 660 | 1 516 | 1 791 | 1 841 | 1 617 | 1 903 | 1 849 | Turkey |
| 83 | 81 | 95 | 115 | 120 | 104 | 88 | 111 | CENTRAL AND NORTH AMERICA |
| 150 | 164 | 119 | 152 | 144 | 161 | 164 | 186 | United States |
| 539 | 546 | 548 | 595 | 624 | 572 | 572 | 591 | Canada |
| 115 | 105 | 99 | 98 | 115 | 102 | 102 | 81 | Mexico |
| 128 | 150 | 135 | 137 | 151 | 135 | 124 | 137 | SOUTH AMERICA |
| 76 | 69 | 84 | 84 | 91 | 64 | 70 | 59 | Argentina |
| 69 | 75 | 88 | 83 | 88 | 115 | 93 | 95 | Brazil |
| ... | ... | ... | ... | ... | ... | ... | 72 | Chile |
| 518 | 514 | 461 | 452 | 491 | 620 | 513 | 475 | Colombia |
| ... | ... | ... | ... | ... | ... | ... | ... | Venezuela |
| 243 | 249 | 229 | 230 | 258 | 252 | 210 | 197 | AFRICA |
| 1 065 | 1 167 | 979 | 1 151 | 1 043 | 1 068 | 954 | 1 089 | Egypt |
| 86 | 188 | 75 | 75 | 78 | 72 | 94 | 76 | Maghreb |
| 319 | 283 | 277 | 290 | 258 | 275 | 256 | 286 | ASIA |
| ... | 60 | 50 | 62 | 89 | 66 | ... | 95 | Japan |
| ... | ... | ... | ... | ... | ... | ... | ... | China |
| 326 | 329 | 293 | 408 | 329 | 356 | 292 | 296 | Hong-Kong |
| 60 | 59 | ... | 53 | ... | 71 | ... | ... | Singapore |
| 199 | 196 | 187 | 224 | 227 | 243 | 217 | 235 | Near and Middle East |
| ... | 55 | ... | 52 | 53 | 68 | 66 | 65 | Israel |
| ... | ... | ... | ... | ... | 52 | ... | 56 | Gulf Countries |
| ... | ... | ... | ... | ... | ... | ... | ... | OCEANIA AND POLAR REGIONS |
| ... | ... | ... | ... | ... | ... | ... | ... | Australia |
| ... | ... | ... | ... | ... | ... | ... | ... | INTERNATIONAL ORGANISATIONS DIFFERENT FROM EU INSTITUTIONS |
| ... | ... | ... | 51 | ... | ... | 63 | ... | UNCLASSIFIED |
| 14 677 | 13 943 | 13 445 | 14 837 | 14 979 | 13 836 | 14 289 | 15 334 | Memorandum items |
| 2 028 | 1 905 | 1 730 | 2 059 | 2 105 | 1 882 | 2 155 | 2 146 | OECD |
| 838 | 859 | 662 | 713 | 608 | 831 | 660 | 676 | NAFTA |
| 513 | 543 | 467 | 602 | 529 | 585 | 537 | 602 | EFTA |
| 139 | 159 | 150 | 166 | 191 | 151 | 139 | 197 | OPEC |
| 138 | 135 | 120 | 148 | 125 | 130 | 121 | 151 | New industrialized countries(NICS) |
| 147 | 152 | 179 | 172 | 155 | 163 | 178 | 194 | ASEAN |
| 372 | 422 | 343 | 384 | 426 | 429 | 381 | 444 | Independent states community |
| 291 | 283 | 278 | 277 | 308 | 274 | 257 | 247 | Offshore financial centres |
| 758 | 777 | 740 | 817 | 848 | 825 | 812 | 851 | MERCOSUR |
| | | | | | | | | Latin America |

EUR millions

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) Balance of payments**

See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
17.C Conciliación entre los activos financieros y pasivos frente a otros residentes en la zona del euro
y al resto del mundo y la Posición de Inversión Internacional

Datos referidos a 2011-IV

| Posición de Inversión Internacional Cuentas financieras | Inversiones de España en el exterior/ <i>Spanish investment abroad</i> | | | | | | | | | | |
|--|--|--|---|---|---|---|---|---|---|---|---|
| | Inversión directa/ <i>Direct investment</i> | | Inversión de cartera/ <i>Portfolio investment</i> | | | | | | Otras inversiones/ <i>Other investment</i> | | |
| | Acciones y otras participaciones/ <i>Shares and other equities</i> | Financiación entre empresas relacionadas/ <i>Intercompany debt transactions</i> | Acciones y participaciones/ <i>Equity securities</i> | | Bonos y obligaciones/ <i>Bonds and notes</i> | | Instos. mercado monetario/ <i>Money market instruments</i> | | Préstamos/ <i>Loans</i> | | |
| | | | Instituciones financieras monetarias/ <i>Monetary financial institutions</i> | Otros sectores residentes/ <i>Other resident sectors</i> | Instituciones financieras monetarias/ <i>Monetary financial institutions</i> | Otros sectores residentes/ <i>Other resident sectors</i> | Instituciones financieras monetarias/ <i>Monetary financial institutions</i> | Otros sectores residentes/ <i>Other resident sectors</i> | Instituciones financieras monetarias/ <i>Monetary financial institutions</i> | Administraciones Públicas/ <i>General government</i> | Otros sectores residentes/ <i>Other resident sectors</i> |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| AF.1 ORO MONETARIO Y DEG | | | | | | | | | | | |
| AF.2 EFECTIVO Y DEPÓSITOS. | | | | | | | | | | | |
| Instituciones financieras monetarias. | | | | | | | | | | | |
| Otros sectores residentes | | | | | | | | | | | |
| <i>Instituciones financieras no monetarias</i> | | | | | | | | | | | |
| <i>Sociedades no financieras</i> | | | | | | | | | | | |
| <i>Hogares e instituciones sin fines de lucro</i> | | | | | | | | | | | |
| AF.3 VALORES DISTINTOS DE ACCIONES (EXCEPTO AF.34) | | | | | 111 040 | 115 613 | 2 215 | 2 419 | | | |
| Instituciones financieras monetarias. | | | | | 111 040 | | 2 215 | | | | |
| Administraciones Públicas | | | | | | 7 688 | | | | | |
| Otros sectores residentes | | | | | | 107 925 | | 2 419 | | | |
| <i>Instituciones financieras no monetarias</i> | | | | | | | | | | | |
| <i>Sociedades no financieras</i> | | | | | | | | | | | |
| <i>Hogares e instituciones sin fines de lucro</i> | | | | | | | | | | | |
| AF.34 DERIVADOS FINANCIEROS | | | | | | | | | | | |
| AF.4 PRÉSTAMOS | | 49 153 | | | | | | | 69 652 | 19 823 | 3 393 |
| Instituciones financieras monetarias. | | | | | | | | | 69 652 | | |
| Administraciones Públicas | | | | | | | | | | 19 823 | |
| Otros sectores residentes | | 49 153 | | | | | | | | | 3 393 |
| <i>Instituciones financieras no monetarias</i> | | | | | | | | | | | |
| <i>Sociedades no financieras</i> | | | | | | | | | | | |
| AF.5 ACCIONES Y OTRAS PARTICIPACIONES | 448 416 | | 4 275 | 73 467 | | | | | | | |
| Instituciones financieras monetarias. | 85 076 | | 4 275 | | | | | | | | |
| Administraciones Públicas | | | | | | | | | | | |
| Otros sectores residentes | 363 340 | | | 73 467 | | | | | | | |
| <i>Instituciones financieras no monetarias</i> | | | | | | | | | | | |
| <i>Sociedades no financieras</i> | | | | | | | | | | | |
| <i>Hogares e instituciones sin fines de lucro</i> | | | | | | | | | | | |
| AF.6 RESERVAS TÉCNICAS DE SEGURO | | | | | | | | | | | |
| AF.7 OTRAS CUENTAS PENDIENTES DE COBRO | | | | | | | | | | | |
| TOTAL ACTIVOS FINANCIEROS DE SECT. RESIDENTES | 448 416 | 49 153 | 4 275 | 73 467 | 111 040 | 115 613 | 2 215 | 2 419 | 69 652 | 19 823 | 3 393 |

2011 Q4 data

1. Financial assets of domestic sectors (liabilities of other euro area residents and the rest of the world)

1. Activos financieros de los sectores residentes (pasivos de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

| Inversiones de España en el exterior/ <i>Spanish investment abroad</i> | | | | | | | | Total Posición de Inversión Internacional/ Total International Investment Position | Cuentas financieras/ Financial accounts | Discrepancia/ Discrepancy | International Investment Position | | | |
|--|--|--|--|--|---|--------------------------------|-----------------------------|---|--|---|-----------------------------------|----|----------|--------------------|
| Otras inversiones/ <i>Other investment</i> | | | | | Derivados financieros/ Financial derivatives | Reservas/ Reserve assets | 19=1 a 18 | | | | | 20 | 21=20-19 | Financial accounts |
| Depósitos/ <i>Deposits</i> | | Otros activos/ <i>Other assets</i> | | | | | | | | | | | | |
| Instituciones financieras monetarias/ Monetary financial institutions | Otros sectores residentes/ Other resident sectors | Instituciones financieras monetarias/ Monetary financial institutions | Administraciones Públicas/ General government | Otros sectores residentes/ Other resident sectors | 17 | 18 | 19=1 a 18 | 20 | 21=20-19 | | | | | |
| 12 | 13 | 14 | 15 | 16 | | | | | | | | | | |
| | | | | | | 14 180 | 14 180 | | -14 180 | AF.1 MONETARY GOLD AND SDRs | | | | |
| 165 999 | 123 808 | | | | | 2 748 | 292 555 | 258 940 | -33 615 | AF.2 CURRENCY AND DEPOSITS | | | | |
| 165 999 | 123 808 | | | | | 2 748 | 168 747 123 808 | 168 429 90 511 11 945 35 355 43 211 | -319 -33 296 | Monetary financial institutions Other resident sector Non-monetary financial institutions Non-financial corporations Households and non-profit institutions | | | | |
| | | | | | | 19 474 | 250 762 | 253 779 | 3 017 | AF.3 SECURITIES OTHER THAN SHARES (EXCEPT AF.34) | | | | |
| | | | | | | 19 474 | 132 729 7 688 110 344 | 120 527 7 405 125 847 118 340 2 464 5 044 | -12 202 -283 15 503 | Monetary financial institutions General Government Other resident sector Non-monetary financial institutions Non-financial corporations Households and non-profit institutions | | | | |
| | | | | | 140 225 | | 140 225 | 28 217 | -112 009 | AF.34 FINANCIAL DERIVATIVES | | | | |
| | | | | | | | 142 021 | 188 761 | 46 740 | AF.4 LOANS | | | | |
| | | | | | | | 69 652 19 823 52 546 | 69 860 14 471 104 430 1 252 103 178 | 208 -5 352 51 884 | Monetary financial institutions General Government Other resident sector Non-monetary financial institutions Non-financial corporations | | | | |
| | | 6 225 | 5 240 | 4 490 | | | 542 112 | 542 112 | -0 | AF.5 SHARES AND OTHER EQUITY | | | | |
| | | 6 225 | 5 240 | 4 490 | | | 95 576 5 240 441 296 | 96 165 2 632 443 315 45 519 388 101 9 695 | 589 -2 608 2 019 | Monetary financial institutions General Government Other resident sector Non-monetary financial institutions Non-financial corporations Households and non-profit institutions | | | | |
| | | | | 4 711 | | | 4 711 | 5 113 | 402 | AF.6 INSURANCE TECHNICAL RESERVES | | | | |
| | | | | | | | | 54 762 | 54 762 | AF.7 OTHER ACCOUNTS PAYABLE | | | | |
| 165 999 | 123 808 | 6 225 | 5 240 | 9 201 | 140 225 | 36 402 | 1 386 586 | 1 331 684 | -54 902 | FINANCIAL ASSETS OF DOMESTIC SECTORS. TOTAL | | | | |

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.C Reconciliation between financial assets and liabilities vis-à-vis other euro area residents and the rest of the world and the International Investment Position

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
17.C Conciliación entre los activos financieros y pasivos frente a otros residentes en la zona del euro
y al resto del mundo y la Posición de Inversión Internacional

Datos referidos a 2011-IV

| Cuentas financieras | Posición de Inversión Internacional | | Inversiones del exterior en España/Foreign investment in Spain | | | | | | | | |
|---|--|---|--|--|--|--|--|--|--|--|--|
| | Inversión directa/ Direct investment | | Inversión de cartera/ Portfolio investment | | | | | | | | |
| | Acciones y otras participaciones/ Shares and other equities | Financiación entre empresas relacionadas/ Intercompany debt transactions | Acciones y participaciones/ Equity securities | | Bonos y obligaciones/ Bonds and notes | | | Instrumentos del mercado monetario/ Money market instruments | | | |
| | | | Instituciones financieras monetarias/ Monetary financial institutions | Otros sectores residentes/ Other resident sectors | Instituciones financieras monetarias/ Monetary financial institutions | Administraciones Públicas/ General government | Otros sectores residentes/ Other resident sectors | Instituciones financieras monetarias/ Monetary financial institutions | Administraciones Públicas/ General government | Otros sectores residentes/ Other resident sectors | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | |
| AF.1 ORO MONETARIO Y DEG | | | | | | | | | | | |
| AF.22 DEPÓSITOS TRANSFERIBLES. Instituciones financieras monetarias. | | | | | | | | | | | |
| AF.29 OTROS DEPÓSITOS Instituciones financieras monetarias. Otros sectores residentes Instituciones financieras no monetarias | | | | | | | | | | | |
| AF.331 VALORES DISTINTOS DE ACCIONES A CORTO PLAZO Instituciones financieras monetarias. Administraciones Públicas Otros sectores residentes Instituciones financieras no monetarias Sociedades no financieras. | | | | | | | | 3 494 | 28 545 | 5 300 | |
| AF.332 VALORES DISTINTOS DE ACCIONES A LARGO PLAZO Instituciones financieras monetarias. Administraciones Públicas Otros sectores residentes Instituciones financieras no monetarias Sociedades no financieras. | | | | | 218 539 | 211 918 | 224 068 | | | | |
| AF.34 DERIVADOS FINANCIEROS | | | | | | | | | | | |
| AF.4 PRÉSTAMOS Administraciones Públicas Otros sectores residentes Instituciones financieras no monetarias Sociedades no financieras. Hogares e instituciones sin fines de lucro | | 118 959 | | | | | | | | | |
| AF.5 ACCIONES Y OTRAS PARTICIPACIONES Instituciones financieras monetarias Otros sectores residentes. Instituciones financieras no monetarias Sociedades no financieras. | 363 539 | | 50 283 | 113 931 | | | | | | | |
| AF.6 RESERVAS TÉCNICAS DE SEGURO | | | | | | | | | | | |
| AF.7 OTRAS CUENTAS PENDIENTES DE PAGO | | | | | | | | | | | |
| TOTAL PASIVOS DE LOS SECTORES RESIDENTES. | 363 539 | 118 959 | 50 283 | 113 931 | 218 539 | 211 918 | 224 068 | 3 494 | 28 545 | 5 300 | |

2011 Q4 data

2. Liabilities of domestic sectors (financial assets of other euro area residents and the rest of the world)

2. Pasivos de los sectores residentes (activos financieros de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

| Inversiones del exterior en España/Foreign investment in Spain | | | | | | | Derivados financieros/ Financial derivatives | Total Posición de Inversión Internacional/ Total International Investment Position | Cuentas financieras/ Financial accounts | Discrepancia/ Discrepancy | International Investment Position |
|--|--|--|--|--|--|-------|---|---|--|--|---|
| Otras inversiones/Other investment | | | | | | | | | | | |
| Préstamos/Loans | Depósitos/Deposits | Otros pasivos/Other liabilities | | | | | | | | | |
| Administraciones Públicas/ General government | Otros sectores residentes/ Other resident sectors | Instituciones financieras monetarias/ Monetary financial institutions | Instituciones financieras monetarias/ Monetary financial institutions | Administraciones Públicas/ General government | Otros sectores residentes/ Other resident sectors | | 17 | 18=1 a 17 | 19 | 20=19-18 | Financial accounts |
| 11 | 12 | 13 | 14 | 15 | 16 | | | | | | |
| | | | | | | | | | -14 180 | -14 180 | AF.1 MONETARY GOLD AND SDRs |
| | | | | | | | | | 11 969 11 969 | 11 969 11 969 | AF.22 TRANSFERABLE DEPOSITS Monetary financial institutions |
| | | 668 647 668 647 | | | 7 451 7 451 | | | 676 097 668 647 7 451 | 630 425 630 425 | -45 673 -38 222 -7 451 | AF.29 OTHER DEPOSITS Monetary financial institutions Other resident sector Non-monetary financial institutions |
| | | | | | | | | 37 339 3 494 28 545 5 300 | 36 201 1 804 34 211 186 | -1 138 -1 690 5 666 -5 114 | AF.331 SECURITIES OTHER THAN SHARES. SHORT-TERM Monetary financial institutions General Government Other resident sector Non-monetary financial institutions Non-financial corporations |
| | | | | | | | | 654 525 218 539 211 918 224 068 | 630 180 202 553 210 545 217 082 215 725 1 357 | -24 346 -15 986 -1 374 -6 986 | AF.332 SECURITIES OTHER THAN SHARES. LONG-TERM Monetary financial institutions General Government Other resident sector Non-monetary financial institutions Non-financial corporations |
| | | | | | | | 134 415 | 134 415 | 22 336 | -112 080 | AF.34 FINANCIAL DERIVATIVES |
| | 34 982 34 982 | 177 650 177 650 | | | 184 184 | | | 331 775 35 166 296 609 | 387 064 34 600 352 464 2 601 347 693 2 170 | 55 289 -566 55 855 | AF.4 LOANS General Government Other resident sector Non-monetary financial institutions Non-financial corporations Households and non-profit institutions |
| | | | | | | | | 527 753 | 522 886 64 672 458 214 11 651 446 563 | -4 868 | AF.5 SHARES AND OTHER EQUITY Monetary financial institutions Other resident sector Non-monetary financial institutions Non-financial corporations |
| | | | | | | | | | 4 326 | 4 326 | AF.6 INSURANCE TECHNICAL RESERVES |
| | | | | | | | | | 50 549 | 50 549 | AF.7 OTHER ACCOUNTS RECEIVABLE |
| | 34 982 | 177 650 | 668 647 | | 184 | 7 451 | 134 415 | 2 361 905 | 2 281 753 | -80 152 | LIABILITIES OF DOMESTIC SECTORS. TOTAL |

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION 17.C Reconciliation between financial assets and liabilities vis-à-vis other euro area residents and the rest of the world and the International Investment Position

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions

EUR billions

| | Total, excluding Banco de España | | | | | | | | | | | | Banco de España | | | |
|-------|--|---|--|---|--|--|---|--|--|--|---|---|--|----------------|---------------------------------------|---|
| | Net international investment position (assets-liabil.) 1=2+13 | Net position excluding Banco de España (assets-liabil.) 2=3+6+9+12 | Direct investment | | | Portfolio investment (a) | | | Other investment | | | Financial derivatives Net position (assets-liabil.) 12 | Banco de España Net position (assets-liabil.) 13=14 to 16 | Reserves 14 | Net Claims with the Euro-system 15 | Other net assets (assets-liabil.) (b) 16 |
| | | | Net position (assets-liabil.) 3=4-5 | Spanish investment abroad (assets) 4 | Foreign investment in Spain (liabil.) 5 | Net position (assets-liabil.) 6=7-8 | Spanish investment abroad (assets) 7 | Foreign investment in Spain (liabil.) 8 | Net position (assets-liabil.) 9=10-11 | Spanish investment abroad (assets) 10 | Foreign investment in Spain (liabil.) 11 | | | | | |
| | | | | | | | | | | | | | | | | |
| 04 | -436.4 | -504.5 | -91.9 | 207.2 | 299.1 | -203.2 | 359.3 | 562.5 | -209.4 | 222.2 | 431.6 | ... | 68.1 | 14.5 | 31.9 | 21.7 |
| 05 | -505.5 | -577.2 | -67.1 | 258.9 | 326.0 | -273.6 | 454.7 | 728.4 | -236.5 | 268.2 | 504.7 | ... | 71.7 | 14.6 | 17.1 | 40.1 |
| 06 | -648.2 | -743.9 | -19.3 | 331.1 | 350.4 | -508.9 | 455.7 | 964.6 | -206.1 | 324.9 | 530.9 | -9.6 | 95.7 | 14.7 | 29.4 | 51.6 |
| 07 | -822.8 | -901.7 | -2.6 | 395.4 | 398.0 | -648.5 | 438.4 | 1 086.9 | -231.8 | 379.5 | 611.3 | -18.8 | 78.9 | 12.9 | 1.1 | 64.9 |
| 08 Q3 | -861.3 | -918.4 | 1.7 | 422.6 | 420.9 | -633.6 | 380.5 | 1 014.1 | -274.8 | 423.1 | 697.9 | -11.7 | 57.0 | 13.8 | -19.6 | 62.8 |
| Q4 | -863.1 | -914.0 | 1.3 | 424.4 | 423.2 | -603.7 | 354.2 | 958.0 | -305.1 | 386.6 | 691.8 | -6.4 | 50.9 | 14.5 | -30.6 | 67.0 |
| 09 Q1 | -883.2 | -935.4 | 3.3 | 415.8 | 412.5 | -601.9 | 337.0 | 938.8 | -336.9 | 374.6 | 711.6 | 0.0 | 52.3 | 15.7 | -27.4 | 64.0 |
| Q2 | -939.2 | -984.6 | -16.5 | 425.4 | 441.9 | -619.5 | 357.9 | 977.4 | -341.4 | 370.4 | 711.8 | -7.3 | 45.4 | 15.1 | -30.5 | 60.7 |
| Q3 | -973.2 | -1 010.1 | -14.7 | 430.7 | 445.4 | -663.2 | 371.4 | 1 034.6 | -327.3 | 364.4 | 691.7 | -4.9 | 36.9 | 18.3 | -42.6 | 61.2 |
| Q4 | -982.2 | -1 026.3 | -4.5 | 434.4 | 438.9 | -693.7 | 374.3 | 1 068.1 | -327.1 | 369.6 | 696.8 | -1.0 | 44.1 | 19.6 | -36.4 | 60.9 |
| 10 Q1 | -971.9 | -1 014.3 | -7.0 | 442.0 | 449.0 | -667.9 | 380.6 | 1 048.4 | -345.2 | 362.4 | 707.5 | 5.7 | 42.4 | 20.9 | -38.5 | 60.0 |
| Q2 | -920.5 | -897.1 | 11.4 | 461.7 | 450.3 | -604.0 | 352.9 | 956.9 | -316.5 | 370.9 | 687.5 | 12.0 | -23.4 | 24.4 | -100.8 | 53.1 |
| Q3 | -977.5 | -997.7 | 14.0 | 469.7 | 455.6 | -661.9 | 334.3 | 996.1 | -354.1 | 354.3 | 708.4 | 4.3 | 20.2 | 22.6 | -54.3 | 51.9 |
| Q4 | -932.0 | -962.3 | 18.1 | 488.8 | 470.7 | -637.0 | 312.2 | 949.2 | -346.1 | 372.8 | 718.9 | 2.7 | 30.3 | 23.9 | -46.1 | 52.5 |
| 11 Q1 | -970.5 | -1 009.9 | 6.5 | 485.1 | 478.6 | -672.4 | 302.2 | 974.6 | -342.5 | 379.1 | 721.6 | -1.5 | 39.5 | 23.2 | -35.2 | 51.5 |
| Q2 | -982.1 | -1 014.2 | 14.7 | 486.8 | 472.1 | -648.8 | 293.2 | 942.0 | -379.8 | 382.5 | 762.2 | -0.3 | 32.2 | 23.5 | -40.6 | 49.3 |
| Q3 | -979.3 | -974.2 | 9.8 | 480.1 | 470.3 | -622.3 | 273.5 | 895.7 | -369.3 | 387.8 | 757.0 | 7.6 | -5.2 | 27.6 | -83.8 | 51.1 |
| Q4 | -976.6 | -895.6 | 12.7 | 496.5 | 483.7 | -599.4 | 256.7 | 856.1 | -314.8 | 398.3 | 713.2 | 5.9 | -81.0 | 36.4 | -170.2 | 52.8 |
| 12 Q1 | -967.4 | -782.5 | 13.8 | 495.8 | 481.9 | -541.4 | 270.9 | 812.3 | -257.9 | 416.7 | 674.6 | 2.9 | -184.8 | 36.0 | -271.2 | 50.5 |
| Q2 | -957.6 | -642.7 | 9.6 | 494.8 | 485.2 | -460.4 | 255.6 | 715.9 | -196.6 | 444.8 | 641.4 | 4.6 | -314.9 | 41.4 | -403.6 | 47.3 |
| Q3 | -955.7 | -646.4 | 13.3 | 498.1 | 484.9 | -485.7 | 254.8 | 740.5 | -176.7 | 423.1 | 599.9 | 2.8 | -309.3 | 40.2 | -395.4 | 45.9 |

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Spanish investment abroad

End-of-period positions

EUR billions

| | Total, excluding Banco de España | | | | | | | | | | Banco de España | Financial derivatives | Reserves | | | |
|-------|----------------------------------|-------------------|-------------|-------------------------------------|---|------------------------------|----------------------|-------------------------------|---|-------------|-----------------|-----------------------|----------|-----------------------|----------------|--------------------|
| | Total 1=2+5+9+10+14+15+16 | Direct investment | | | Portfolio investment, including Banco de España | | | | Other investment, including Banco de España | | | | | | | |
| | | Total 2=3+4 | Equity 3 | Inter-company debt transaction 4 | Total, excluding Banco de España (a) | | | | Total, excluding Banco de España | | | | | Banco de España 14 | | |
| | | | | | Total 5=6to8 | Shares and mutual funds 6 | Bonds and notes 7 | Money market instruments 8 | Total 10=11to13 | Loans 11 | | | | | Deposits 12 | Other assets 13 |
| 04 | 856.9 | 207.2 | 189.6 | 17.6 | 359.3 | 78.1 | 271.4 | 9.9 | 20.8 | 222.2 | 38.6 | 175.8 | 7.8 | 32.8 | - | 14.5 |
| 05 | 1 053.7 | 258.9 | 236.8 | 22.1 | 454.7 | 104.2 | 338.3 | 12.3 | 37.9 | 268.2 | 46.1 | 212.8 | 9.3 | 19.4 | - | 14.6 |
| 06 | 1 240.6 | 331.1 | 307.9 | 23.2 | 455.7 | 133.2 | 311.9 | 10.5 | 50.5 | 324.9 | 63.4 | 249.7 | 11.8 | 30.8 | 33.0 | 14.7 |
| 07 | 1 340.4 | 395.4 | 368.3 | 27.1 | 438.4 | 133.0 | 298.6 | 6.8 | 64.3 | 379.5 | 69.0 | 294.0 | 16.5 | 5.2 | 44.6 | 12.9 |
| 08 Q3 | 1 377.6 | 422.6 | 391.9 | 30.7 | 380.5 | 82.7 | 286.4 | 11.4 | 62.7 | 423.1 | 70.3 | 334.1 | 18.7 | 4.8 | 70.1 | 13.8 |
| Q4 | 1 359.1 | 424.4 | 393.4 | 31.0 | 354.2 | 63.1 | 280.1 | 11.0 | 66.2 | 386.6 | 74.1 | 292.6 | 20.0 | 4.8 | 108.3 | 14.5 |
| 09 Q1 | 1 323.7 | 415.8 | 383.8 | 32.0 | 337.0 | 52.3 | 270.3 | 14.4 | 63.5 | 374.6 | 71.6 | 283.7 | 19.3 | 5.5 | 111.7 | 15.7 |
| Q2 | 1 327.4 | 425.4 | 389.7 | 35.7 | 357.9 | 60.0 | 278.8 | 19.1 | 60.3 | 370.4 | 75.1 | 275.7 | 19.7 | 5.4 | 92.9 | 15.1 |
| Q3 | 1 336.1 | 430.7 | 397.7 | 33.1 | 371.4 | 71.2 | 284.3 | 15.9 | 60.7 | 364.4 | 74.5 | 270.8 | 19.0 | 5.5 | 85.2 | 18.3 |
| Q4 | 1 341.5 | 434.4 | 404.2 | 30.2 | 374.3 | 78.6 | 285.2 | 10.6 | 60.6 | 369.6 | 76.4 | 274.2 | 19.1 | 5.4 | 77.4 | 19.6 |
| 10 Q1 | 1 365.0 | 442.0 | 410.9 | 31.1 | 380.6 | 89.3 | 280.8 | 10.5 | 59.8 | 362.4 | 76.3 | 267.2 | 18.9 | 5.4 | 93.9 | 20.9 |
| Q2 | 1 386.5 | 461.7 | 428.4 | 33.3 | 352.9 | 87.3 | 253.5 | 12.0 | 52.9 | 370.9 | 79.3 | 272.7 | 18.9 | 5.4 | 118.3 | 24.4 |
| Q3 | 1 359.2 | 469.7 | 432.3 | 37.4 | 334.3 | 88.7 | 238.1 | 7.5 | 51.5 | 354.3 | 79.1 | 256.8 | 18.3 | 5.4 | 121.4 | 22.6 |
| Q4 | 1 350.6 | 488.8 | 450.0 | 38.8 | 312.2 | 92.4 | 214.4 | 5.4 | 52.2 | 372.8 | 83.5 | 269.4 | 19.9 | 5.6 | 95.1 | 23.9 |
| 11 Q1 | 1 327.2 | 485.1 | 446.7 | 38.4 | 302.2 | 92.8 | 202.1 | 7.3 | 51.3 | 379.1 | 79.0 | 281.3 | 18.9 | 5.6 | 80.7 | 23.2 |
| Q2 | 1 324.0 | 486.8 | 447.7 | 39.1 | 293.2 | 91.9 | 195.1 | 6.2 | 48.8 | 382.5 | 82.8 | 281.0 | 18.7 | 5.6 | 83.7 | 23.5 |
| Q3 | 1 359.9 | 480.1 | 435.1 | 45.0 | 273.5 | 78.3 | 189.3 | 5.9 | 50.7 | 387.8 | 85.1 | 282.8 | 19.9 | 5.6 | 134.8 | 27.6 |
| Q4 | 1 386.2 | 496.5 | 446.5 | 49.9 | 256.7 | 77.7 | 174.7 | 4.2 | 52.4 | 398.3 | 92.9 | 284.1 | 21.3 | 5.7 | 140.2 | 36.4 |
| 12 Q1 | 1 408.2 | 495.8 | 447.0 | 48.8 | 270.9 | 84.3 | 182.8 | 3.7 | 49.9 | 416.7 | 92.5 | 303.3 | 21.0 | 5.7 | 133.2 | 36.0 |
| Q2 | 1 442.2 | 494.8 | 441.6 | 53.1 | 255.6 | 82.2 | 170.1 | 3.3 | 46.7 | 444.8 | 111.3 | 311.7 | 21.9 | 5.7 | 153.3 | 41.4 |
| Q3 | 1 424.4 | 498.1 | 444.9 | 53.2 | 254.8 | 86.4 | 162.9 | 5.4 | 45.2 | 423.1 | 97.3 | 301.8 | 24.0 | 5.7 | 157.2 | 40.2 |

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Spanish investment abroad
Portfolio investment, including Banco de España
Breakdown by institutional sector

End-of-period data

EUR millions

| | Shares and mutual funds | | | | | Bonds and notes | | | | | Money market instruments | | | | |
|--------------|-------------------------|-----------------|---------------------------------------|--------------------|------------------------|-----------------|-----------------|---------------------------------------|--------------------|------------------------|--------------------------|-----------------|---------------------------------------|--------------------|------------------------|
| | Total | Banco de España | Other monetary financial institutions | General government | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General government | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General government | Other resident sectors |
| | 1=2 to 5 | 2 | 3 | 4 | 5 | 6=7 to 10 | 7 | 8 | 9 | 10 | 11=12 to 15 | 12 | 13 | 14 | 15 |
| 04 | 78 053 | - | 5 507 | - | 72 546 | 290 133 | 18 761 | 95 227 | 895 | 175 251 | 11 934 | 2 053 | 6 421 | - | 3 460 |
| 05 | 104 156 | - | 7 729 | - | 96 428 | 369 336 | 31 086 | 135 717 | 5 653 | 196 880 | 19 136 | 6 808 | 7 645 | - | 4 683 |
| 06 | 133 193 | - | 11 594 | - | 121 599 | 357 939 | 45 991 | 83 707 | 15 981 | 212 260 | 15 063 | 4 518 | 2 809 | - | 7 728 |
| 07 | 132 954 | - | 15 425 | - | 117 530 | 355 065 | 56 448 | 84 238 | 22 003 | 192 376 | 14 693 | 7 848 | 2 728 | - | 4 118 |
| 08 Q3 | 82 732 | - | 12 938 | - | 69 794 | 345 963 | 59 566 | 88 488 | 25 292 | 172 617 | 14 560 | 3 144 | 2 837 | - | 8 579 |
| Q4 | 63 146 | - | 11 114 | - | 52 032 | 343 914 | 63 858 | 83 804 | 26 225 | 170 026 | 13 315 | 2 309 | 2 231 | - | 8 775 |
| 09 Q1 | 52 268 | - | 7 618 | - | 44 649 | 333 559 | 63 259 | 85 990 | 19 368 | 164 943 | 14 667 | 281 | 5 160 | 0 | 9 226 |
| Q2 | 59 963 | - | 7 894 | - | 52 069 | 338 630 | 59 814 | 90 750 | 17 736 | 170 330 | 19 557 | 480 | 8 334 | 0 | 10 743 |
| Q3 | 71 192 | - | 8 542 | - | 62 650 | 344 490 | 60 141 | 95 490 | 14 744 | 174 116 | 16 389 | 532 | 8 076 | 0 | 7 780 |
| Q4 | 78 591 | - | 8 834 | - | 69 756 | 345 388 | 60 233 | 93 325 | 14 113 | 177 717 | 10 952 | 366 | 5 562 | 0 | 5 024 |
| 10 Q1 | 89 281 | - | 9 542 | - | 79 739 | 340 209 | 59 455 | 90 220 | 13 373 | 177 161 | 10 888 | 366 | 5 052 | 0 | 5 470 |
| Q2 | 87 320 | - | 7 413 | - | 79 907 | 306 373 | 52 883 | 77 324 | 10 046 | 166 121 | 12 047 | - | 3 932 | 0 | 8 115 |
| Q3 | 88 694 | - | 8 229 | - | 80 465 | 289 553 | 51 456 | 70 526 | 9 000 | 158 571 | 7 476 | - | 3 559 | 0 | 3 917 |
| Q4 | 92 373 | - | 6 552 | - | 85 821 | 266 476 | 52 076 | 62 756 | 8 421 | 143 223 | 5 518 | 97 | 2 429 | 0 | 2 992 |
| 11 Q1 | 92 824 | - | 6 357 | - | 86 468 | 252 797 | 50 699 | 63 984 | 8 212 | 129 903 | 7 899 | 588 | 3 959 | 0 | 3 351 |
| Q2 | 91 874 | - | 5 177 | - | 86 697 | 242 927 | 47 836 | 65 931 | 8 068 | 121 091 | 7 214 | 994 | 3 693 | - | 2 527 |
| Q3 | 78 257 | - | 3 880 | - | 74 377 | 239 362 | 50 104 | 65 927 | 7 835 | 115 497 | 6 524 | 589 | 2 812 | - | 3 123 |
| Q4 | 77 741 | - | 4 275 | - | 73 467 | 226 653 | 51 920 | 59 120 | 7 688 | 107 925 | 4 654 | 468 | 1 747 | 19 | 2 419 |
| 12 Q1 | 84 338 | - | 5 132 | - | 79 206 | 232 724 | 49 878 | 67 021 | 7 444 | 108 382 | 3 703 | - | 1 970 | - | 1 734 |
| Q2 | 82 246 | - | 4 235 | - | 78 011 | 216 719 | 46 665 | 62 699 | 6 780 | 100 576 | 3 252 | - | 1 091 | - | 2 161 |
| Q3 | 86 409 | - | 4 288 | - | 82 121 | 208 149 | 45 242 | 58 796 | 4 625 | 99 485 | 5 445 | - | 3 980 | 7 | 1 459 |

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Spanish investment abroad
Other investment, including Banco de España
Breakdown by institutional sector

End-of-period data

EUR millions

| | Loans | | | | Deposits | | | | Other financial assets | |
|--------------|----------|---------------------------------|--------------------|------------------------|----------|-----------------|---------------------------------------|------------------------|------------------------|------------------------|
| | Total | Monetary financial institutions | General Government | Other resident sectors | Total | Banco de España | Other monetary financial institutions | Other resident sectors | Total | of which: |
| | 1=2 to 4 | 2 | 3 | 4 | 5=6 to 8 | 6 | 7 | 8 | 9 | Other resident sectors |
| 04 | 38 554 | 27 451 | 9 222 | 1 881 | 208 164 | 32 350 | 92 422 | 83 392 | 8 274 | 5 220 |
| 05 | 46 070 | 34 787 | 9 522 | 1 760 | 231 716 | 18 918 | 123 621 | 89 176 | 9 766 | 6 511 |
| 06 | 63 394 | 52 777 | 8 798 | 1 819 | 280 018 | 30 333 | 154 144 | 95 541 | 12 210 | 7 156 |
| 07 | 68 954 | 58 030 | 8 917 | 2 006 | 298 836 | 4 793 | 194 931 | 99 112 | 16 924 | 9 806 |
| 08 Q3 | 70 340 | 61 775 | 5 993 | 2 572 | 338 430 | 4 352 | 228 558 | 105 520 | 19 119 | 11 040 |
| Q4 | 74 084 | 61 742 | 9 440 | 2 903 | 296 908 | 4 352 | 189 955 | 102 601 | 20 422 | 11 736 |
| 09 Q1 | 71 613 | 62 386 | 6 457 | 2 770 | 288 499 | 4 787 | 181 457 | 102 256 | 19 947 | 10 719 |
| Q2 | 75 078 | 63 900 | 7 013 | 4 164 | 280 453 | 4 786 | 174 853 | 100 814 | 20 359 | 10 659 |
| Q3 | 74 540 | 64 888 | 6 183 | 3 469 | 275 610 | 4 790 | 167 706 | 103 114 | 19 706 | 10 090 |
| Q4 | 76 379 | 62 768 | 10 295 | 3 316 | 278 989 | 4 786 | 171 638 | 102 565 | 19 724 | 9 995 |
| 10 Q1 | 76 281 | 66 152 | 6 784 | 3 345 | 271 937 | 4 785 | 164 140 | 103 011 | 19 590 | 9 221 |
| Q2 | 79 320 | 66 411 | 9 494 | 3 415 | 277 513 | 4 785 | 167 849 | 104 879 | 19 556 | 9 767 |
| Q3 | 79 087 | 66 523 | 9 134 | 3 429 | 261 609 | 4 786 | 151 476 | 105 347 | 19 009 | 9 149 |
| Q4 | 83 505 | 66 519 | 13 373 | 3 612 | 274 230 | 4 786 | 160 101 | 109 343 | 20 656 | 9 371 |
| 11 Q1 | 79 020 | 63 317 | 12 326 | 3 377 | 286 038 | 4 786 | 168 387 | 112 866 | 19 675 | 9 185 |
| Q2 | 82 767 | 66 339 | 13 187 | 3 241 | 285 787 | 4 786 | 165 713 | 115 287 | 19 499 | 8 892 |
| Q3 | 85 062 | 67 833 | 13 913 | 3 316 | 287 586 | 4 786 | 161 146 | 121 653 | 20 722 | 9 343 |
| Q4 | 92 876 | 69 652 | 19 810 | 3 414 | 288 934 | 4 787 | 161 212 | 122 935 | 22 261 | 9 213 |
| 12 Q1 | 92 460 | 68 470 | 20 798 | 3 193 | 308 067 | 4 786 | 179 600 | 123 680 | 21 921 | 9 360 |
| Q2 | 111 255 | 81 225 | 26 753 | 3 277 | 316 448 | 4 786 | 181 842 | 129 821 | 22 827 | 9 708 |
| Q3 | 97 253 | 67 269 | 26 662 | 3 321 | 306 613 | 4 785 | 167 781 | 134 047 | 24 981 | 9 518 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.25 Spanish investment abroad.
International reserves and foreign currency liquidity

End-of-month positions

EUR millions

| | Official reserve assets and other foreign currency assets Approximate market value | | | | Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value | | | | | | | |
|---------------|---|-----------------|-----------------------|-------------------------------|--|--------|-----------------|----------------------|------------------------|--------------------|----------------------|------------------------|
| | Total | Banco de España | | | Central government | Total | Banco de España | | | Central government | | |
| | | Total | Reserve assets (b) | Other foreign currency assets | Foreign currency assets | | Total | Predetermined drains | Contingent liabilities | Total | Predetermined drains | Contingent liabilities |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 07 | 15 536 | 15 536 | 12 946 | 2 590 | - | -5 521 | -5 459 | -5 459 | - | -62 | -24 | -38 |
| 08 | 24 743 | 24 743 | 14 546 | 10 197 | - | -9 698 | -8 320 | -8 320 | - | -1 378 | -1 378 | - |
| 09 | 19 657 | 19 657 | 19 578 | 79 | - | -2 801 | -2 708 | -2 708 | - | -93 | -87 | -6 |
| 10 | 23 875 | 23 875 | 23 905 | -30 | - | -2 927 | -2 919 | -2 919 | - | -8 | - | -8 |
| 11 May | 23 792 | 23 792 | 23 734 | 57 | - | -2 719 | -2 712 | -2 712 | - | -7 | - | -7 |
| <i>Jun</i> | 23 468 | 23 468 | 23 471 | -3 | - | -174 | 138 | 138 | - | -312 | - | -312 |
| <i>Jul</i> | 25 954 | 25 954 | 25 955 | -1 | - | -329 | -1 | -1 | - | -328 | - | -328 |
| <i>Aug</i> | 27 003 | 27 003 | 27 004 | -1 | - | -329 | -1 | -1 | - | -328 | - | -328 |
| <i>Sep</i> | 27 563 | 27 563 | 27 566 | -3 | - | 1 504 | 1 | 1 | - | 1 503 | 1 851 | -349 |
| <i>Oct</i> | 28 194 | 28 194 | 28 197 | -2 | - | 25 | 356 | 356 | - | -331 | - | -331 |
| <i>Nov</i> | 33 157 | 33 157 | 33 157 | 0 | - | 0 | 348 | 348 | - | -348 | - | -348 |
| <i>Dec</i> | 40 536 | 40 536 | 36 402 | 4 134 | - | -4 611 | -4 253 | -4 253 | - | -358 | - | -358 |
| 12 Jan | 41 225 | 41 225 | 37 017 | 4 209 | - | -4 602 | -4 245 | -4 245 | - | -356 | - | -356 |
| <i>Feb</i> | 40 864 | 40 864 | 36 582 | 4 282 | - | -4 493 | -4 161 | -4 161 | - | -332 | - | -332 |
| <i>Mar</i> | 37 349 | 37 349 | 35 977 | 1 372 | - | -1 301 | -974 | -974 | - | -326 | - | -326 |
| <i>Apr</i> | 36 865 | 36 865 | 36 540 | 325 | - | -633 | -296 | -296 | - | -338 | - | -338 |
| <i>May</i> | 38 710 | 38 710 | 38 440 | 270 | - | -488 | -122 | -122 | - | -366 | - | -366 |
| <i>Jun</i> | 44 195 | 44 195 | 41 430 | 2 765 | - | -2 419 | -2 419 | -2 419 | - | - | - | - |
| <i>Jul</i> | 48 141 | 48 141 | 40 879 | 7 262 | - | -5 238 | -5 238 | -5 238 | - | - | - | - |
| <i>Aug</i> | 47 465 | 47 465 | 40 184 | 7 281 | - | -4 921 | -4 921 | -4 921 | - | - | - | - |
| <i>Sep</i> | 44 095 | 44 095 | 40 193 | 3 902 | - | -1 588 | -1 588 | -1 588 | - | - | - | - |
| <i>Oct</i> | 44 712 | 44 712 | 39 492 | 5 220 | - | -2 867 | -2 867 | -2 867 | - | - | - | - |
| <i>Nov</i> | 44 173 | 44 173 | 39 463 | 4 710 | - | -2 312 | -2 312 | -2 312 | - | - | - | - |

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.26 Spanish investment abroad
International reserves

End-of-month positions

| | Reserve assets | | | | | | | | | Memorandum item | | | | | | | | |
|---------------|------------------|------------------------|------------|----------|-----------------------------|-------|---------------|-----------------------|---|-----------------------------|-----------------|------------------------|-------|--------------|---------------------------|-------|--------------------------------|-----|
| | Millions of euro | | | | | | | | | Millions of SDRs | | | | | | | | |
| | Total | Convertible currencies | | | Reserve position in the IMF | SDRs | Monetary gold | Financial derivatives | Monetary gold in million of troy ounces | Reserve position in the IMF | | | | SDR holdings | | | Other receivables from the IMF | |
| | | Total | Securities | Deposits | | | | | | Total | Reserve tranche | Arrangements to borrow | Total | Allocated | Acquisitions (+) uses (-) | | | |
| 1=2+5to8 | 2=3+4 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10= | 11= | 12 | 13 | 14 | 15= | 16 | 17 | 18 | |
| 07 | 12 946 | 7 285 | 6 668 | 616 | 218 | 252 | 5 145 | 46 | 9.05 | 202 | 202 | 3 049 | 2 847 | - | 235 | 352 | -117 | 116 |
| 08 | 14 546 | 8 292 | 7 951 | 340 | 467 | 160 | 5 627 | - | 9.05 | 422 | 422 | 3 049 | 2 627 | - | 145 | 352 | -207 | 222 |
| 09 | 19 578 | 8 876 | 8 379 | 497 | 541 | 3 222 | 6 938 | - | 9.05 | 497 | 497 | 3 049 | 2 552 | - | 2 960 | 2 828 | 133 | 329 |
| 10 | 23 905 | 9 958 | 9 424 | 534 | 995 | 3 396 | 9 555 | - | 9.05 | 860 | 599 | 3 049 | 2 450 | 261 | 2 935 | 2 828 | 107 | 341 |
| 11 Jul | 25 955 | 10 908 | 10 417 | 491 | 1 809 | 2 979 | 10 259 | - | 9.05 | 1 612 | 1 111 | 4 023 | 2 913 | 502 | 2 657 | 2 828 | -171 | 339 |
| <i>Aug</i> | 27 004 | 10 878 | 10 323 | 555 | 1 796 | 2 958 | 11 373 | - | 9.05 | 1 612 | 1 111 | 4 023 | 2 913 | 501 | 2 656 | 2 828 | -172 | 339 |
| <i>Sep</i> | 27 566 | 11 619 | 10 986 | 632 | 1 953 | 3 072 | 10 922 | - | 9.05 | 1 688 | 1 137 | 4 023 | 2 886 | 551 | 2 656 | 2 828 | -171 | 339 |
| <i>Oct</i> | 28 197 | 12 124 | 11 585 | 539 | 1 913 | 3 010 | 11 150 | - | 9.05 | 1 688 | 1 137 | 4 023 | 2 886 | 551 | 2 657 | 2 828 | -170 | 339 |
| <i>Nov</i> | 33 157 | 16 393 | 15 879 | 514 | 1 952 | 3 072 | 11 740 | - | 9.05 | 1 688 | 1 137 | 4 023 | 2 886 | 551 | 2 656 | 2 828 | -171 | 340 |
| <i>Dec</i> | 36 402 | 19 972 | 19 474 | 498 | 2 251 | 3 163 | 11 017 | - | 9.05 | 1 896 | 1 197 | 4 023 | 2 826 | 699 | 2 665 | 2 828 | -163 | 332 |
| 12 Jan | 37 017 | 19 620 | 19 091 | 529 | 2 233 | 3 139 | 12 025 | - | 9.05 | 1 896 | 1 197 | 4 023 | 2 826 | 699 | 2 667 | 2 828 | -161 | 331 |
| <i>Feb</i> | 36 582 | 19 242 | 18 649 | 593 | 2 305 | 3 087 | 11 949 | - | 9.05 | 1 991 | 1 237 | 4 023 | 2 786 | 754 | 2 667 | 2 828 | -161 | 331 |
| <i>Mar</i> | 35 977 | 19 312 | 18 791 | 521 | 2 312 | 3 095 | 11 258 | - | 9.05 | 1 991 | 1 237 | 4 023 | 2 786 | 754 | 2 667 | 2 828 | -161 | 331 |
| <i>Apr</i> | 36 540 | 19 708 | 19 205 | 503 | 2 402 | 3 130 | 11 300 | - | 9.05 | 2 047 | 1 281 | 4 023 | 2 742 | 766 | 2 667 | 2 828 | -160 | 331 |
| <i>May</i> | 38 440 | 21 308 | 20 741 | 567 | 2 492 | 3 248 | 11 392 | - | 9.05 | 2 047 | 1 281 | 4 023 | 2 742 | 765 | 2 667 | 2 828 | -160 | 331 |
| <i>Jun</i> | 41 430 | 24 409 | 23 877 | 532 | 2 508 | 3 226 | 11 287 | - | 9.05 | 2 080 | 1 301 | 4 023 | 2 723 | 779 | 2 676 | 2 828 | -152 | 323 |
| <i>Jul</i> | 40 879 | 23 071 | 22 108 | 963 | 2 560 | 3 287 | 11 961 | - | 9.05 | 2 085 | 1 301 | 4 023 | 2 723 | 784 | 2 677 | 2 828 | -150 | 322 |
| <i>Aug</i> | 40 184 | 22 459 | 21 895 | 564 | 2 619 | 3 232 | 11 875 | - | 9.05 | 2 170 | 1 387 | 4 023 | 2 637 | 784 | 2 678 | 2 828 | -150 | 322 |
| <i>Sep</i> | 40 193 | 21 948 | 21 405 | 543 | 2 583 | 3 195 | 12 471 | -3 | 9.05 | 2 164 | 1 371 | 4 023 | 2 653 | 794 | 2 678 | 2 828 | -150 | 322 |
| <i>Oct</i> | 39 492 | 21 820 | 20 979 | 841 | 2 491 | 3 175 | 12 002 | 4 | 9.05 | 2 100 | 1 307 | 4 023 | 2 717 | 794 | 2 678 | 2 828 | -150 | 322 |
| <i>Nov</i> | 39 463 | 21 791 | 21 323 | 467 | 2 479 | 3 166 | 12 011 | 16 | 9.05 | 2 098 | 1 307 | 4 023 | 2 717 | 791 | 2 678 | 2 828 | -149 | 322 |

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Foreign investment in Spain

End-of-period positions

EUR millions

| | Total 1=2+5+9+ 13+14 | Direct investment | | | Portfolio investment (a) | | | | Other investment, including Banco de España | | | | | Financial derivatives 14 |
|--------------|----------------------------|-------------------|------------------------------|--------------------------------------|--------------------------|------------------------------|----------------------|-------------------------------|---|-------------|----------------|-------------------------|------------------------------|-----------------------------|
| | | Total 2=3+4 | Shares and other equity 3 | Inter-company debt transactions 4 | Total 5=6 to 8 | Shares and mutual funds 6 | Bonds and notes 7 | Money market instruments 8 | Total, excluding Banco de España | | | | Banco de España (b) 13 | |
| | | | | | | | | | Total 9=10 to 12 | Loans 10 | Deposits 11 | Other liabilities 12 | | |
| | | | | | | | | | | | | | | |
| 04 | 1 293 290 | 299 150 | 231 649 | 67 501 | 562 490 | 183 210 | 372 159 | 7 120 | 431 635 | 103 662 | 326 316 | 1 657 | 16 | - |
| 05 | 1 559 176 | 325 963 | 250 641 | 75 322 | 728 382 | 197 347 | 524 209 | 6 826 | 504 705 | 119 729 | 383 453 | 1 524 | 126 | - |
| 06 | 1 888 798 | 350 438 | 271 313 | 79 125 | 964 580 | 245 683 | 703 023 | 15 874 | 530 930 | 149 128 | 380 546 | 1 257 | 281 | 42 569 |
| 07 | 2 163 230 | 397 974 | 307 278 | 90 6961 | 086 940 | 282 331 | 778 008 | 26 601 | 611 279 | 167 701 | 441 691 | 1 888 | 3 550 | 63 487 |
| 08 Q3 | 2 238 983 | 420 907 | 323 994 | 96 9131 | 014 111 | 200 218 | 764 809 | 49 084 | 697 932 | 181 896 | 512 829 | 3 207 | 24 276 | 81 757 |
| Q4 | 2 222 121 | 423 152 | 320 664 | 102 489 | 957 955 | 170 143 | 749 779 | 38 033 | 691 754 | 182 431 | 504 878 | 4 445 | 35 233 | 114 027 |
| 09 Q1 | 2 206 886 | 412 496 | 309 053 | 103 443 | 938 810 | 142 042 | 745 696 | 51 071 | 711 552 | 186 496 | 520 142 | 4 914 | 32 491 | 111 538 |
| Q2 | 2 266 685 | 441 873 | 321 139 | 120 734 | 977 371 | 177 535 | 745 542 | 54 294 | 711 813 | 187 676 | 520 054 | 4 083 | 35 596 | 100 032 |
| Q3 | 2 309 314 | 445 378 | 327 808 | 117 5691 | 034 641 | 218 231 | 757 938 | 58 472 | 691 659 | 188 791 | 498 795 | 4 073 | 47 538 | 90 098 |
| Q4 | 2 323 607 | 438 877 | 327 215 | 111 6621 | 068 050 | 222 619 | 767 989 | 77 441 | 696 782 | 185 287 | 507 666 | 3 829 | 41 400 | 78 498 |
| 10 Q1 | 2 336 879 | 448 961 | 329 495 | 119 4661 | 048 410 | 198 588 | 766 527 | 83 295 | 707 549 | 186 207 | 516 890 | 4 453 | 43 673 | 88 286 |
| Q2 | 2 307 003 | 450 251 | 330 794 | 119 457 | 956 862 | 169 657 | 722 635 | 64 569 | 687 488 | 191 377 | 490 477 | 5 634 | 105 881 | 106 522 |
| Q3 | 2 336 671 | 455 616 | 334 435 | 121 181 | 996 127 | 194 290 | 737 442 | 64 395 | 708 401 | 198 223 | 504 282 | 5 896 | 59 477 | 117 049 |
| Q4 | 2 282 587 | 470 668 | 346 360 | 124 308 | 949 219 | 181 491 | 709 260 | 58 468 | 718 918 | 201 740 | 511 662 | 5 515 | 51 323 | 92 459 |
| 11 Q1 | 2 297 661 | 478 591 | 356 795 | 121 796 | 974 615 | 204 976 | 709 399 | 60 240 | 721 619 | 202 032 | 514 314 | 5 273 | 40 665 | 82 170 |
| Q2 | 2 306 128 | 472 102 | 355 071 | 117 030 | 942 033 | 194 526 | 690 867 | 56 640 | 762 221 | 203 529 | 553 302 | 5 390 | 45 732 | 84 040 |
| Q3 | 2 339 261 | 470 257 | 356 366 | 113 891 | 895 749 | 159 665 | 685 801 | 50 283 | 757 045 | 210 944 | 538 479 | 7 622 | 89 019 | 127 191 |
| Q4 | 2 362 791 | 483 746 | 364 196 | 119 550 | 856 078 | 164 215 | 654 525 | 37 339 | 713 191 | 212 270 | 493 287 | 7 634 | 175 360 | 134 415 |
| 12 Q1 | 2 375 560 | 481 946 | 363 117 | 118 829 | 812 312 | 159 815 | 616 894 | 35 603 | 674 596 | 219 449 | 447 078 | 8 069 | 276 496 | 130 209 |
| Q2 | 2 399 855 | 485 211 | 369 632 | 115 579 | 715 916 | 146 541 | 544 573 | 24 802 | 641 356 | 224 242 | 408 926 | 8 189 | 408 695 | 148 677 |
| Q3 | 2 380 040 | 484 855 | 374 085 | 110 771 | 740 503 | 165 906 | 547 682 | 26 915 | 599 852 | 222 696 | 368 414 | 8 742 | 400 455 | 154 374 |

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Foreign investment in Spain
Portfolio investment.
Breakdown by institutional sector

End-of-period positions

EUR millions

| | Shares and mutual funds | | | Bonds and notes | | | | Money market instruments | | | |
|--------------|-------------------------|--------------------------------------|-----------------------------|-------------------|-------------------------|--------------------------------------|-----------------------------|--------------------------|-------------------------|---------------------------------------|------------------------------|
| | Total 1=2+3 | Monetary financial institutions 2 | Other resident sectors 3 | Total 4=5 to 7 | General government 5 | Monetary financial institutions 6 | Other resident sectors 7 | Total 8=9 to 11 | General government 9 | Monetary financial institutions 10 | Other resident sectors 11 |
| | | | | | | | | | | | |
| 04 | 183 210 | 65 571 | 117 640 | 372 159 | 181 878 | 104 720 | 85 561 | 7 120 | 2 776 | 301 | 4 043 |
| 05 | 197 347 | 74 882 | 122 465 | 524 209 | 192 798 | 164 457 | 166 954 | 6 826 | 2 465 | 981 | 3 380 |
| 06 | 245 683 | 95 784 | 149 899 | 703 023 | 191 871 | 236 038 | 275 114 | 15 874 | 4 836 | 6 252 | 4 786 |
| 07 | 282 331 | 95 561 | 186 769 | 778 008 | 173 266 | 261 177 | 343 564 | 26 601 | 4 653 | 21 248 | 701 |
| 08 Q3 | 200 218 | 68 479 | 131 739 | 764 809 | 187 624 | 258 393 | 318 792 | 49 084 | 9 722 | 21 269 | 18 093 |
| Q4 | 170 143 | 53 871 | 116 272 | 749 779 | 198 366 | 249 209 | 302 204 | 38 033 | 12 480 | 12 224 | 13 329 |
| 09 Q1 | 142 042 | 41 387 | 100 656 | 745 696 | 204 677 | 248 803 | 292 216 | 51 071 | 15 801 | 15 149 | 20 122 |
| Q2 | 177 535 | 66 664 | 110 872 | 745 542 | 211 224 | 251 975 | 282 343 | 54 294 | 21 125 | 14 200 | 18 969 |
| Q3 | 218 231 | 90 700 | 127 531 | 757 938 | 219 260 | 257 026 | 281 652 | 58 472 | 31 005 | 14 217 | 13 249 |
| Q4 | 222 619 | 94 782 | 127 838 | 767 989 | 229 085 | 260 304 | 278 601 | 77 441 | 44 479 | 14 903 | 18 059 |
| 10 Q1 | 198 588 | 79 583 | 119 001 | 766 527 | 238 846 | 256 338 | 271 344 | 83 295 | 51 896 | 16 641 | 14 758 |
| Q2 | 169 657 | 68 428 | 101 218 | 722 635 | 224 769 | 239 162 | 258 705 | 64 569 | 39 698 | 12 157 | 12 714 |
| Q3 | 194 290 | 74 341 | 119 949 | 737 442 | 234 437 | 242 943 | 260 062 | 64 395 | 39 437 | 10 926 | 14 032 |
| Q4 | 181 491 | 62 916 | 118 573 | 709 260 | 220 521 | 238 061 | 250 678 | 58 468 | 36 629 | 9 910 | 11 929 |
| 11 Q1 | 204 976 | 69 602 | 135 374 | 709 399 | 221 838 | 239 222 | 248 339 | 60 240 | 37 875 | 10 640 | 11 724 |
| Q2 | 194 526 | 67 295 | 127 231 | 690 867 | 215 762 | 234 487 | 240 618 | 56 640 | 37 245 | 7 554 | 11 840 |
| Q3 | 159 665 | 51 853 | 107 811 | 685 801 | 222 641 | 227 294 | 235 866 | 50 283 | 36 605 | 6 211 | 7 466 |
| Q4 | 164 215 | 50 283 | 113 931 | 654 525 | 211 918 | 218 539 | 224 068 | 37 339 | 28 545 | 3 494 | 5 300 |
| 12 Q1 | 159 815 | 49 869 | 109 945 | 616 894 | 192 006 | 205 088 | 219 800 | 35 603 | 23 731 | 3 341 | 8 530 |
| Q2 | 146 541 | 43 481 | 103 059 | 544 573 | 175 944 | 178 630 | 189 999 | 24 802 | 16 369 | 2 749 | 5 684 |
| Q3 | 165 906 | 51 553 | 114 350 | 547 682 | 187 980 | 171 721 | 187 981 | 26 915 | 20 961 | 1 677 | 4 276 |

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Foreign investment in Spain.
Other investment, including Banco de España.
Breakdown by institutional sector

End-of-period positions

EUR millions

| | Loans | | | Deposits | | | Other liabilities | |
|--------------|---------|--------------------|------------------------|---------------------------------|-----------------|---------------------------------------|-------------------|------------------------|
| | Total | General government | Other resident sectors | Monetary financial institutions | | | Total (a) | Other resident sectors |
| | | | | Total | Banco de España | Other monetary financial institutions | | |
| 1=2+3 | 2 | 3 | 4=5+6 | 5 | 6 | 7 | 8 | |
| 04 | 103 662 | 17 568 | 86 094 | 326 332 | 16 | 326 316 | 1 657 | 1 657 |
| 05 | 119 729 | 18 149 | 101 579 | 383 579 | 126 | 383 453 | 1 524 | 1 524 |
| 06 | 149 128 | 18 878 | 130 251 | 380 826 | 281 | 380 546 | 1 257 | 1 257 |
| 07 | 167 701 | 19 916 | 147 785 | 445 241 | 3 550 | 441 691 | 1 888 | 1 888 |
| 08 Q3 | 181 896 | 20 401 | 161 495 | 537 106 | 24 276 | 512 829 | 3 207 | 3 207 |
| Q4 | 182 431 | 22 909 | 159 522 | 540 111 | 35 233 | 504 878 | 4 445 | 4 445 |
| 09 Q1 | 186 496 | 23 155 | 163 341 | 552 633 | 32 491 | 520 142 | 4 914 | 4 914 |
| Q2 | 187 676 | 24 803 | 162 873 | 555 650 | 35 596 | 520 054 | 4 083 | 4 083 |
| Q3 | 188 791 | 26 068 | 162 723 | 546 333 | 47 538 | 498 795 | 4 073 | 4 073 |
| Q4 | 185 287 | 26 207 | 159 081 | 549 066 | 41 400 | 507 666 | 3 829 | 3 829 |
| 10 Q1 | 186 207 | 26 754 | 159 453 | 560 562 | 43 673 | 516 890 | 4 453 | 4 453 |
| Q2 | 191 377 | 28 504 | 162 873 | 596 358 | 105 881 | 490 477 | 5 634 | 5 634 |
| Q3 | 198 223 | 29 963 | 168 260 | 563 760 | 59 477 | 504 282 | 5 896 | 5 896 |
| Q4 | 201 740 | 32 197 | 169 543 | 562 985 | 51 323 | 511 662 | 5 515 | 5 515 |
| 11 Q1 | 202 032 | 32 259 | 169 774 | 554 979 | 40 665 | 514 314 | 5 273 | 5 209 |
| Q2 | 203 529 | 33 007 | 170 522 | 599 034 | 45 732 | 553 302 | 5 390 | 5 189 |
| Q3 | 210 944 | 34 081 | 176 863 | 627 498 | 89 019 | 538 479 | 7 622 | 7 430 |
| Q4 | 212 270 | 34 982 | 177 288 | 668 647 | 175 360 | 493 287 | 7 634 | 7 451 |
| 12 Q1 | 219 449 | 40 664 | 178 785 | 723 575 | 276 496 | 447 078 | 8 069 | 7 893 |
| Q2 | 224 242 | 46 167 | 178 075 | 817 620 | 408 695 | 408 926 | 8 189 | 8 022 |
| Q3 | 222 696 | 46 532 | 176 164 | 768 869 | 400 455 | 368 414 | 8 742 | 8 584 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.30 Foreign investment in Spain. Other investment
Loans received by General government and Other resident sectors. Breakdown by borrower

End-of-period positions

EUR millions

| | General government | | | | | | Other resident sectors | | | | | | | | | | |
|--------------|--------------------|--------------------|--------|---------------------|------------------|---|------------------------|--|---|----------------------------|--------------------------|--------------------------|--------------------------|-----------------|------------|-------------------------------------|---------|
| | Total | General government | | | | | Total | Insurance corporations and pension funds | Portfolio investment institutions and securities dealer companies | Non-financial corporations | | | | | Households | Inter-company debt transactions (a) | |
| | | Total | State | Regional government | Local government | Central government agencies and social security funds | | | | Total | Large public enterprises | Other electric utilities | Motorway concessionaires | Other companies | | | |
| 1=2+7 | 2=3to6 | 3 | 4 | 5 | 6 | 7=8to10+15-16 | 8 | 9 | 10=11to14 | 11 | 12 | 13 | 14 | 15 | 16 | | |
| 04 | 103 662 | 17 568 | 5 304 | 10 399 | 1 269 | 597 | 86 094 | 79 | 2 884 | 178 830 | 52 | 13 715 | 944 | 164 | 118 | 861 | 96 560 |
| 05 | 119 729 | 18 149 | 3 261 | 12 369 | 1 916 | 604 | 101 579 | 101 | 3 582 | 205 191 | 100 | 12 596 | 672 | 191 | 823 | 927 | 108 223 |
| 06 | 149 128 | 18 878 | 3 254 | 12 679 | 2 520 | 424 | 130 251 | 86 | 4 179 | 243 178 | 73 | 11 067 | 779 | 231 | 259 | 1 175 | 118 702 |
| 07 | 167 701 | 19 916 | 2 473 | 14 125 | 3 046 | 272 | 147 785 | 70 | 5 915 | 282 597 | 73 | 12 939 | 842 | 268 | 744 | 1 778 | 142 576 |
| 08 Q3 | 181 896 | 20 401 | 1 778 | 15 282 | 2 956 | 385 | 161 495 | 796 | 3 266 | 307 828 | 71 | 15 131 | 1 044 | 291 | 582 | 2 308 | 152 704 |
| Q4 | 182 431 | 22 909 | 3 383 | 16 186 | 2 945 | 395 | 159 522 | 867 | 2 365 | 314 652 | 71 | 15 800 | 1 099 | 297 | 682 | 2 366 | 160 727 |
| 09 Q1 | 186 496 | 23 155 | 1 867 | 17 400 | 3 482 | 405 | 163 341 | 811 | 2 511 | 321 035 | 69 | 16 812 | 1 166 | 302 | 989 | 2 134 | 163 152 |
| Q2 | 187 676 | 24 803 | 2 366 | 18 637 | 3 400 | 400 | 162 873 | 811 | 2 245 | 337 236 | 69 | 17 002 | 1 256 | 318 | 910 | 2 167 | 179 587 |
| Q3 | 188 791 | 26 068 | 2 047 | 20 149 | 3 472 | 400 | 162 723 | 931 | 2 398 | 337 603 | 63 | 18 763 | 1 250 | 317 | 527 | 2 196 | 180 406 |
| Q4 | 185 287 | 26 207 | 1 872 | 20 453 | 3 513 | 368 | 159 081 | 1 161 | 2 020 | 331 333 | 63 | 18 271 | 955 | 312 | 044 | 2 212 | 177 645 |
| 10 Q1 | 186 207 | 26 754 | 1 407 | 21 961 | 2 955 | 432 | 159 453 | 979 | 2 493 | 339 171 | 61 | 19 163 | 960 | 318 | 987 | 2 242 | 185 432 |
| Q2 | 191 377 | 28 504 | 1 485 | 23 603 | 2 988 | 427 | 162 873 | 981 | 2 565 | 343 463 | 61 | 19 015 | 1 150 | 323 | 237 | 2 266 | 186 402 |
| Q3 | 198 223 | 29 963 | 2 306 | 24 255 | 2 979 | 424 | 168 260 | 967 | 2 818 | 345 085 | 55 | 17 162 | 1 150 | 326 | 719 | 2 323 | 182 933 |
| Q4 | 201 740 | 32 197 | 2 838 | 25 873 | 3 008 | 478 | 169 543 | 1 487 | 2 760 | 348 218 | 55 | 15 331 | 928 | 331 | 905 | 2 323 | 185 246 |
| 11 Q1 | 202 032 | 32 259 | 2 823 | 25 921 | 3 013 | 502 | 169 774 | 1 082 | 2 196 | 347 942 | 53 | 14 161 | 1 521 | 332 | 207 | 2 363 | 183 809 |
| Q2 | 203 529 | 33 007 | 3 218 | 26 363 | 2 929 | 497 | 170 522 | 836 | 2 266 | 348 089 | 53 | 13 745 | 997 | 333 | 294 | 2 408 | 183 078 |
| Q3 | 210 944 | 34 081 | 3 668 | 27 001 | 2 921 | 490 | 176 863 | 837 | 1 831 | 354 272 | 47 | 13 631 | 1 250 | 339 | 345 | 2 427 | 182 504 |
| Q4 | 212 270 | 34 982 | 4 224 | 27 464 | 2 829 | 466 | 177 288 | 832 | 1 920 | 354 362 | 47 | 13 519 | 949 | 339 | 847 | 2 126 | 181 951 |
| 12 Q1 | 219 449 | 40 664 | 9 076 | 28 194 | 2 935 | 458 | 178 785 | 800 | 2 013 | 355 615 | 47 | 13 484 | 1 021 | 341 | 062 | 2 153 | 181 795 |
| Q2 | 224 242 | 46 167 | 14 819 | 28 013 | 2 858 | 476 | 178 075 | 801 | 2 000 | 352 351 | 47 | 12 383 | 1 182 | 338 | 740 | 2 198 | 179 275 |
| Q3 | 222 696 | 46 532 | 15 358 | 27 863 | 2 844 | 467 | 176 164 | 803 | 2 440 | 349 421 | 47 | 12 646 | 954 | 335 | 775 | 2 225 | 178 726 |

See notes at the end of the chapter

17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.31 Foreign investment in Spain. Other investment.
Loans received by General government and Other resident sectors. Breakdown by lender

End-of-period positions

EUR millions

| | Official lenders | | | | | | Other lenders | | | | Inter-company debt transactions (a) |
|--------------|------------------|--------------------|--------------------------|----------|--------|-------|---------------------|----------------------------|------------|----------|-------------------------------------|
| | Total | General government | European Investment Bank | Eurofima | Others | Total | Credit institutions | Non-financial corporations | Households | | |
| | 1=2+7-11 | | | | | | | | | 2=3 to 6 | |
| 04 | 103 662 | 22 338 | 191 | 20 422 | 1 378 | 348 | 177 884 | 90 259 | 87 511 | 114 | 96 560 |
| 05 | 119 729 | 26 131 | 312 | 23 809 | 1 668 | 341 | 201 821 | 105 541 | 96 131 | 150 | 108 223 |
| 06 | 149 128 | 29 298 | 474 | 26 622 | 1 868 | 333 | 238 533 | 127 690 | 110 620 | 223 | 118 702 |
| 07 | 167 701 | 31 944 | 929 | 28 927 | 1 806 | 282 | 278 333 | 146 563 | 131 586 | 184 | 142 576 |
| 08 Q3 | 181 896 | 33 787 | 420 | 31 243 | 1 856 | 268 | 300 813 | 152 227 | 148 400 | 186 | 152 704 |
| Q4 | 182 431 | 38 184 | 2 025 | 33 734 | 2 176 | 249 | 304 974 | 149 513 | 155 267 | 194 | 160 727 |
| 09 Q1 | 186 496 | 37 946 | 557 | 34 971 | 2 176 | 242 | 311 701 | 154 081 | 157 395 | 225 | 163 152 |
| Q2 | 187 676 | 39 921 | 1 055 | 36 482 | 2 175 | 209 | 327 342 | 153 869 | 173 181 | 291 | 179 587 |
| Q3 | 188 791 | 41 481 | 786 | 38 314 | 2 175 | 206 | 327 716 | 153 843 | 173 582 | 291 | 180 406 |
| Q4 | 185 287 | 42 794 | 610 | 39 533 | 2 463 | 187 | 320 139 | 150 747 | 169 094 | 297 | 177 645 |
| 10 Q1 | 186 207 | 43 434 | 192 | 40 644 | 2 463 | 135 | 328 204 | 152 383 | 175 498 | 322 | 185 432 |
| Q2 | 191 377 | 45 891 | 270 | 42 965 | 2 462 | 195 | 331 887 | 154 277 | 177 282 | 329 | 186 402 |
| Q3 | 198 223 | 47 551 | 1 011 | 43 905 | 2 445 | 190 | 333 604 | 155 010 | 178 262 | 332 | 182 933 |
| Q4 | 201 740 | 49 956 | 1 056 | 46 337 | 2 388 | 175 | 337 030 | 156 534 | 180 146 | 351 | 185 246 |
| 11 Q1 | 202 032 | 51 199 | 1 088 | 47 553 | 2 388 | 170 | 334 643 | 156 224 | 178 064 | 355 | 183 809 |
| Q2 | 203 529 | 52 122 | 1 525 | 48 027 | 2 388 | 183 | 334 485 | 156 078 | 178 046 | 361 | 183 078 |
| Q3 | 210 944 | 53 732 | 2 025 | 49 091 | 2 388 | 228 | 339 716 | 159 343 | 179 984 | 389 | 182 504 |
| Q4 | 212 270 | 55 585 | 2 586 | 50 339 | 2 388 | 273 | 338 636 | 160 980 | 177 249 | 407 | 181 951 |
| 12 Q1 | 219 449 | 62 261 | 7 516 | 52 076 | 2 388 | 280 | 338 984 | 160 085 | 178 515 | 384 | 181 795 |
| Q2 | 224 242 | 68 388 | 13 299 | 52 426 | 2 388 | 275 | 335 129 | 158 669 | 175 923 | 537 | 179 275 |
| Q3 | 222 696 | 69 986 | 13 873 | 53 421 | 2 388 | 304 | 331 436 | 156 708 | 174 185 | 543 | 178 726 |

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 17

Table 17.A

Source: Banco de España. Data compiled in accordance with the IMF Balance of Payments Manual (5th edition, 1993).

- a. Changes in assets and liabilities are both net of repayments.
- b. Mainly loans, deposits, sell/buy back transactions and repurchase agreements.
- c. A negative (positive) sign indicates an increase (decrease) in the Banco de España's claims on the rest of the world.

Table 17.6

- a. Patents, copyrights, trademarks, leases and other transferable contracts.

Table 17.16

- a. Includes transport support and ancillary services.
- b. Includes merchanting.
- c. Includes leases of means of transport without crew.

Table 17.17

Note: The Spanish Balance of Payments services data continue to be calculated largely on the basis of the general system of information on external receipts and payments (see the annual publication "The Spanish Balance of Payments and the International Investment Position 2006", Chapter 5.2). Accordingly, the geographical breakdown may be distorted insofar as it reflects the countries involved in receipts and payments, which do not always coincide with the countries of residence of the parties providing or enjoying the service.

European Union: International institutions of the European Union, European Central Bank, France, Belgium, Netherlands, Germany, Italy, United Kingdom, Ireland, Denmark, Greece, Portugal, Luxembourg, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia, Slovakia, Bulgaria and Romania and the corresponding dependencies of their economic territory.

New EU Member States: Czech Republic, Hungary, Lithuania, Latvia, Poland, Bulgaria and Romania.

Euro area: France, Belgium, Luxembourg, Netherlands, Germany, Italy, Ireland, Portugal, Austria, Finland, Greece, Slovenia, Malta, Cyprus, Slovakia, Estonia and European Central Bank.

Rest of Europe: Countries not included in the European Union.

Maghreb: Algeria, Morocco and Tunisia.

Near and Middle East: Saudi Arabia, Armenia, Azerbaijan, Bahrain, United Arab Emirates, Georgia, Iran, Iraq, Israel, Jordan, Kuwait, Oman, Qatar, Lebanon, Palestinian Territory Occupied, Syrian Arab Republic and Yemen.

Gulf countries: Saudi Arabia, Bahrain, United Arab Emirates, Iraq, Kuwait, Oman, Qatar and Yemen.

OECD: International Institutions of the European Union, European Central Bank, France, Belgium, Netherlands, Germany, Italy, United Kingdom, Ireland, Denmark, Greece, Portugal, Luxembourg, Iceland, Norway, Sweden, Finland, Switzerland, Austria, Turkey, United States, Canada, Japan, Australia, New Zealand, Mexico, Czech Republic, Hungary, Poland, Republic of Korea and Slovakia, Israel, Slovenia, Chile, and Estonia and the corresponding dependencies of their economic territory.

NAFTA: Canada, United States and Mexico.

EFTA: Iceland, Liechtenstein, Norway and Switzerland.

OPEC: Saudi Arabia, Algeria, United Arab Emirates, Iraq, Iran, Kuwait, Libya, Nigeria, Qatar, Angola, Ecuador and Venezuela.

Newly industrialised countries (NICs): Singapore, Republic of Korea, Taiwan and Hong Kong.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Philippines, Laos, Myanmar (Burma), Malaysia, Singapore, Thailand and Vietnam.

Commonwealth of Independent States: Russia, Ukraine, Belarus, Moldova, Armenia, Azerbaijan, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan and Kyrgyzstan.

Offshore financial centres: Andorra, Antigua and Barbuda, Anguilla, Netherlands Antilles, Barbados, Bahrain, Bermuda, Bahamas, Belize, Cook Islands, Dominica, Grenada, Guernsey, Gibraltar, Hong Kong, Isle of Man, Jersey, Jamaica, St. Kitts and Nevis, Cayman Islands, Lebanon, St. Lucia, Liechtenstein, Liberia, Marshall Islands, Montserrat, Maldives, Nauru, Niue, Panama, Philippines, Singapore, Turk and Caicos Islands, St. Vincent and the Grenadines, British Virgin Islands, American Virgin Islands, Vanuatu and Samoa.

MERCOSUR: Argentina, Brazil, Paraguay and Uruguay.

Latin America: Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Ecuador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Peru, Paraguay, El Salvador, Uruguay and Venezuela.

Table 17.21

- a. From December 2002, portfolio investment data have been calculated using a new information system (see Banco de España Circular 2/2001 and note on changes introduced in the economic indicators). The incorporation of the new data under the heading 'shares and mutual funds' of other resident sectors entails a very significant break in the time series, both in the financial assets and the liabilities, so that the series have been revised back to 1992. This methodological change introduced by the new system also affects the rest of the headings, to some extent, but does not justify a complete revision of the series.

b. The counterpart entry of allocations of SDRs by the IMF is not included. These allocations (whose amounts, for Spain's case, may be deduced from table 17.26) have been recorded following the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, which is currently used for the compilation of the Balance of Payments (BP) and IIP statistics. The allocations of SDRs have therefore been recorded in the IIP as an increase in reserve assets, with no counterpart in any other caption, and they have not been recorded as transactions in the BP.

The Sixth Edition of the above-mentioned Manual, which was recently completed and which countries will progressively adopt according to their national plans, establishes, on the contrary, that the allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Furthermore, both the change in reserve assets and in other investment liabilities shall be recorded as transactions in the BP. The IMF has decided to apply, in its publications, the new methodological standard for SDR allocations following the August and September 2009 allocation. Conversely, in order to adopt the new methodological criteria for accounting laid down in the Sixth Edition of the Manual, European Union countries must await the amendment of the Community and ECB regulations governing the co-ordinated compilation and dissemination of statistics. This amendment is expected to be made as from 2014, meaning that until that date the IMF data published on Spain will differ from those disseminated in national data.

Table 17.22

Note: See footnote a to Table 17.21

Table 17.23

Note: See footnote a to Table 17.21.

Table 17.25

a. A minus (plus) sign denotes a decrease (increase) in liquidity.

b. The amounts in this column coincide with those in column 1 of Table 17.26.

Table 17.26

Note: From January 1999 reserve assets do not include claims denominated in euro or claims on residents in euro area countries denominated in foreign currencies (these headings appear in Tables 7A, 7.5 and 7.11). The data in pesetas to December 1998 were translated into euro using the irrevocable exchange rate. Since January 1999, all reserve assets have been valued at market prices.

Since January 2000 the reserve assets data have been compiled in accordance with the IMF's "International Reserves and Foreign Currency Liquidity Guidelines for a Data Template" , of October 2001. Under this new definition, the total amount of reserve assets as at 31 December 1999 would have been EUR 37,835 million, and not EUR 37,288 million included in the series.

The main items of reserve assets are updated the first week of each month with reference to the end of the previous month and are disseminated in the economic indicator 7.8.

Table 17.27

a. See footnote a to Table 17.21.

b. See footnote b to Table 17.21.

Table 17.28

Note: See footnote a to Table 17.21.

Table 17.29

a. See footnote b to Table 17.21.

Table 17.30

a. This adjustment to column 7 is required because loans from foreign parent companies and indirectly related foreign companies are included as direct investment in column 4 of Table 17.27 and loans from foreign subsidiaries reduce the figures for direct investment in column 4 of Table 17.22 and it has not been possible to deduct these items from the series by type of firm (columns 8 to 14).

Table 17.31

a. These amounts are deducted from column 1 but not from the other columns (see note to Table 17.30).

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas

EUR millions

| | Imports/arrivals | | | Exports/dispatches | | | Trade balance | | |
|-----------------|------------------|--------|------------|--------------------|--------|------------|---------------|---------|------------|
| | Total | Energy | Non-energy | Total | Energy | Non-energy | Total | Energy | Non-energy |
| | 1=2+3 | 2 | 3 | 4=5+6 | 5 | 6 | 7=4-1 | 8=5-2 | 9=6-3 |
| 05 | 232 954 | 32 922 | 200 032 | 155 005 | 6 381 | 148 623 | -77 950 | -26 541 | -51 409 |
| 06 | 262 687 | 41 464 | 221 223 | 170 439 | 7 483 | 162 956 | -92 249 | -33 981 | -58 267 |
| 07 | 285 038 | 42 772 | 242 266 | 185 023 | 8 238 | 176 786 | -100 015 | -34 535 | -65 481 |
| 08 | 283 388 | 55 480 | 227 908 | 189 228 | 12 032 | 177 196 | -94 160 | -43 448 | -50 712 |
| 09 | 206 116 | 34 356 | 171 761 | 159 890 | 6 940 | 152 950 | -46 227 | -27 416 | -18 811 |
| 10 | 240 056 | 44 565 | 195 491 | 186 780 | 9 188 | 177 592 | -53 276 | -35 377 | -17 898 |
| 11 | 263 141 | 56 835 | 206 306 | 215 230 | 12 919 | 202 312 | -47 910 | -43 916 | -3 995 |
| 11 Jul P | 20 277 | 4 395 | 15 881 | 18 635 | 1 188 | 17 447 | -1 642 | -3 207 | 1 566 |
| Aug P | 20 366 | 4 631 | 15 735 | 15 444 | 1 158 | 14 285 | -4 922 | -3 472 | -1 450 |
| Sep P | 22 633 | 5 111 | 17 522 | 17 780 | 1 108 | 16 672 | -4 853 | -4 003 | -850 |
| Oct P | 23 026 | 4 276 | 18 750 | 19 394 | 2 163 | 17 232 | -3 632 | -2 114 | -1 518 |
| Nov P | 22 540 | 5 010 | 17 530 | 19 866 | 2 144 | 17 722 | -2 674 | -2 866 | 192 |
| Dec P | 21 552 | 5 284 | 16 269 | 17 004 | 1 012 | 15 991 | -4 549 | -4 271 | -277 |
| 12 Jan P | 20 234 | 4 941 | 15 294 | 16 579 | 1 060 | 15 519 | -3 655 | -3 880 | 225 |
| Feb P | 21 737 | 5 578 | 16 158 | 17 978 | 1 273 | 16 705 | -3 759 | -4 306 | 547 |
| Mar P | 23 134 | 5 590 | 17 544 | 19 889 | 1 380 | 18 509 | -3 245 | -4 210 | 965 |
| Apr P | 20 554 | 5 282 | 15 273 | 17 198 | 1 009 | 16 189 | -3 356 | -4 273 | 917 |
| May P | 21 388 | 4 810 | 16 578 | 19 462 | 1 184 | 18 278 | -1 926 | -3 626 | 1 700 |
| Jun P | 21 569 | 5 171 | 16 398 | 18 869 | 1 166 | 17 702 | -2 700 | -4 005 | 1 305 |
| Jul P | 21 293 | 4 901 | 16 392 | 19 600 | 1 521 | 18 079 | -1 693 | -3 380 | 1 687 |
| Aug P | 19 732 | 5 851 | 13 881 | 16 587 | 1 304 | 15 283 | -3 145 | -4 547 | 1 402 |
| Sep P | 20 951 | 5 429 | 15 521 | 17 866 | 1 413 | 16 453 | -3 085 | -4 016 | 931 |
| Oct P | 22 570 | 5 226 | 17 345 | 21 078 | 1 736 | 19 342 | -1 492 | -3 489 | 1 997 |

18. CUSTOMS STATISTICS

A) Imports/arrivals

18.2 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

| | Energy | | | Non-energy products | | | | | | | | | | | | |
|-----------------|---------|--------|-------------------|---------------------|--------------------|--------------|-----------------|---------|--------|------------------|----------------|------------------------------|--------|----------------|----------------|-------|
| | Total | Total | Interme- diate | Consum- er | Intermediate goods | | | | | | Consumer goods | | | | Capital goods | |
| | | | | | Total | Agricultural | Indus- trial | Total | Food | Non- durables | Durables | | Total | Ma- chinery | Trans- port | |
| | | | | | | | | | | | Total | of which passeng. cars | | | | |
| | | | | | | | | | | | | | | | | 13 |
| 1=2+5 | 2=3+4 | 3 | 4 | 5=6+9+14 | 6=7+8 | 7 | 8 | 9=10+12 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 05 | 232 954 | 32 922 | 32 768 | 154 | 200 032 | 105 653 | 4 367 | 101 285 | 67 499 | 14 122 | 21 967 | 31 410 | 18 520 | 26 881 | 16 125 | 7 593 |
| 06 | 262 687 | 41 464 | 41 242 | 222 | 221 223 | 120 921 | 4 066 | 116 855 | 72 292 | 14 815 | 24 034 | 33 443 | 19 246 | 28 010 | 18 082 | 6 206 |
| 07 | 285 038 | 42 772 | 42 444 | 329 | 242 266 | 134 999 | 5 059 | 129 940 | 77 921 | 16 192 | 26 383 | 35 346 | 21 205 | 29 346 | 20 163 | 5 075 |
| 08 | 283 388 | 55 480 | 55 237 | 243 | 227 908 | 130 023 | 5 914 | 124 110 | 72 143 | 16 089 | 28 403 | 27 652 | 15 016 | 25 741 | 18 306 | 3 836 |
| 09 | 206 116 | 34 356 | 34 278 | 77 | 171 761 | 93 907 | 4 716 | 89 191 | 61 249 | 14 590 | 26 974 | 19 685 | 9 264 | 16 605 | 12 299 | 1 253 |
| 10 | 240 056 | 44 565 | 44 563 | 3 | 195 491 | 117 423 | 5 151 | 112 273 | 59 555 | 15 766 | 21 766 | 22 024 | 8 767 | 18 512 | 13 289 | 1 898 |
| 11 | 263 141 | 56 835 | 56 813 | 21 | 206 306 | 127 784 | 6 441 | 121 343 | 61 005 | 16 567 | 22 544 | 21 893 | 9 878 | 17 517 | 12 637 | 1 976 |
| 11 Jul P | 20 277 | 4 395 | 4 384 | 12 | 15 881 | 10 002 | 452 | 9 550 | 4 598 | 1 320 | 1 829 | 1 449 | 695 | 1 281 | 948 | 124 |
| Aug P | 20 366 | 4 631 | 4 630 | 0 | 15 735 | 9 132 | 554 | 8 578 | 5 272 | 1 485 | 2 381 | 1 406 | 537 | 1 331 | 1 013 | 88 |
| Sep P | 22 633 | 5 111 | 5 111 | 0 | 17 522 | 10 690 | 540 | 10 149 | 5 392 | 1 413 | 2 236 | 1 743 | 760 | 1 440 | 1 023 | 158 |
| Oct P | 23 026 | 4 276 | 4 269 | 7 | 18 750 | 10 334 | 540 | 9 794 | 6 790 | 1 493 | 2 621 | 2 676 | 1 429 | 1 626 | 1 094 | 188 |
| Nov P | 22 540 | 5 010 | 5 010 | 0 | 17 530 | 10 681 | 524 | 10 157 | 5 020 | 1 494 | 1 632 | 1 894 | 823 | 1 830 | 1 155 | 412 |
| Dec P | 21 552 | 5 284 | 5 284 | 0 | 16 269 | 9 862 | 538 | 9 323 | 4 821 | 1 548 | 1 571 | 1 703 | 782 | 1 585 | 1 183 | 149 |
| 12 Jan P | 20 234 | 4 941 | 4 940 | 0 | 15 294 | 9 503 | 565 | 8 938 | 4 602 | 1 162 | 1 805 | 1 635 | 774 | 1 189 | 855 | 106 |
| Feb P | 21 737 | 5 578 | 5 578 | 0 | 16 158 | 10 276 | 509 | 9 767 | 4 719 | 1 203 | 1 846 | 1 671 | 835 | 1 163 | 843 | 99 |
| Mar P | 23 134 | 5 590 | 5 564 | 26 | 17 544 | 10 741 | 613 | 10 128 | 5 372 | 1 298 | 1 669 | 2 405 | 832 | 1 431 | 1 068 | 116 |
| Apr P | 20 554 | 5 282 | 5 281 | 0 | 15 273 | 9 823 | 549 | 9 275 | 4 220 | 1 234 | 1 449 | 1 537 | 727 | 1 229 | 910 | 97 |
| May P | 21 388 | 4 810 | 4 810 | 0 | 16 578 | 10 953 | 641 | 10 312 | 4 348 | 1 387 | 1 504 | 1 456 | 621 | 1 277 | 969 | 90 |
| Jun P | 21 569 | 5 171 | 5 171 | 0 | 16 398 | 10 492 | 574 | 9 918 | 4 567 | 1 369 | 1 687 | 1 510 | 634 | 1 338 | 960 | 131 |
| Jul P | 21 293 | 4 901 | 4 901 | 0 | 16 392 | 10 368 | 490 | 9 877 | 4 848 | 1 385 | 2 029 | 1 434 | 658 | 1 176 | 864 | 80 |
| Aug P | 19 732 | 5 851 | 5 851 | 0 | 13 881 | 8 219 | 602 | 7 617 | 4 620 | 1 384 | 2 140 | 1 097 | 388 | 1 041 | 770 | 66 |
| Sep P | 20 951 | 5 429 | 5 429 | 0 | 15 521 | 9 745 | 594 | 9 151 | 4 587 | 1 333 | 1 992 | 1 262 | 473 | 1 189 | 860 | 112 |
| Oct P | 22 570 | 5 226 | 5 225 | 1 | 17 345 | 10 613 | 620 | 9 993 | 5 249 | 1 477 | 2 121 | 1 650 | 639 | 1 483 | 1 034 | 206 |

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

| | 1 | European Union (EU 27) | | | | | | | | OECD | | | | | 13 | 14 | 15 |
|---------------|---------|------------------------|-----------|-----------|--------|--------|-----------|--------|-------------|--------|-----------|--------|----------------|--------|-------|-----|----|
| | | 2=3+7 | Euro area | | | | | | Other EU 27 | | Of which: | | | 12 | | | |
| | | | 3 | Of which: | | | Of which: | | 9 | 10 | 11 | 12 | | | | | |
| | | | | 4 | 5 | 6 | 7 | 8 | | | | | United Kingdom | | | | |
| 05 | 232 954 | 142 821 | 119 524 | 34 357 | 32 851 | 19 891 | 23 297 | 13 236 | 172 364 | 7 484 | 5 923 | 17 142 | 8 077 | 11 709 | 4 905 | | |
| 06 | 262 687 | 154 753 | 129 312 | 37 281 | 33 520 | 21 712 | 25 441 | 13 285 | 187 479 | 8 587 | 5 918 | 21 486 | 10 026 | 14 370 | 6 306 | | |
| 07 | 285 038 | 171 037 | 143 578 | 43 645 | 35 001 | 24 850 | 27 459 | 14 146 | 205 697 | 9 996 | 6 082 | 20 131 | 9 348 | 18 493 | 6 074 | | |
| 08 | 283 388 | 157 021 | 131 016 | 39 509 | 31 472 | 21 785 | 26 005 | 13 025 | 190 591 | 11 283 | 5 121 | 27 652 | 10 901 | 20 493 | 5 095 | | |
| 09 | 206 116 | 119 572 | 97 720 | 27 679 | 24 136 | 14 916 | 21 851 | 9 904 | 143 727 | 8 448 | 3 171 | 16 981 | 7 512 | 14 457 | 3 485 | | |
| 10 | 240 056 | 131 251 | 105 524 | 28 175 | 26 038 | 16 965 | 25 728 | 10 944 | 158 761 | 9 650 | 3 470 | 23 096 | 10 875 | 18 916 | 3 733 | | |
| 11 | 263 141 | 138 954 | 112 087 | 31 136 | 28 581 | 17 323 | 26 866 | 11 161 | 169 304 | 10 869 | 3 211 | 27 749 | 13 161 | 18 705 | 3 630 | | |
| 11 Jul | P | 20 277 | 10 271 | 8 437 | 2 292 | 2 311 | 1 270 | 1 835 | 684 | 12 750 | 915 | 241 | 2 451 | 1 077 | 1 520 | 284 | |
| Aug | P | 20 366 | 9 909 | 7 917 | 2 276 | 1 778 | 1 197 | 1 992 | 766 | 11 949 | 770 | 242 | 2 332 | 1 051 | 1 876 | 295 | |
| Sep | P | 22 633 | 11 801 | 9 416 | 2 665 | 2 334 | 1 501 | 2 385 | 1 002 | 14 213 | 851 | 281 | 2 447 | 1 105 | 1 747 | 245 | |
| Oct | P | 23 026 | 13 419 | 11 112 | 3 087 | 2 467 | 1 517 | 2 307 | 947 | 15 721 | 859 | 259 | 2 021 | 1 183 | 1 601 | 263 | |
| Nov | P | 22 540 | 11 870 | 9 527 | 2 673 | 2 422 | 1 448 | 2 343 | 964 | 14 593 | 1 086 | 295 | 2 509 | 1 216 | 1 493 | 283 | |
| Dec | P | 21 552 | 11 219 | 9 055 | 2 328 | 2 311 | 1 407 | 2 164 | 846 | 14 100 | 788 | 222 | 2 555 | 1 398 | 1 369 | 309 | |
| 12 Jan | P | 20 234 | 10 050 | 8 181 | 2 226 | 2 247 | 1 226 | 1 869 | 721 | 12 298 | 694 | 287 | 2 854 | 1 162 | 1 666 | 281 | |
| Feb | P | 21 737 | 11 184 | 8 914 | 2 373 | 2 408 | 1 358 | 2 270 | 876 | 13 969 | 910 | 240 | 2 647 | 1 195 | 1 489 | 230 | |
| Mar | P | 23 134 | 11 474 | 9 354 | 2 539 | 2 472 | 1 403 | 2 120 | 843 | 14 084 | 895 | 265 | 2 718 | 1 910 | 1 200 | 323 | |
| Apr | P | 20 554 | 10 264 | 8 283 | 2 224 | 2 238 | 1 251 | 1 980 | 811 | 13 027 | 873 | 260 | 2 478 | 1 106 | 1 294 | 256 | |
| May | P | 21 388 | 11 081 | 8 820 | 2 306 | 2 230 | 1 388 | 2 261 | 961 | 13 953 | 881 | 291 | 2 038 | 1 267 | 1 438 | 309 | |
| Jun | P | 21 569 | 10 974 | 8 905 | 2 255 | 2 381 | 1 293 | 2 069 | 778 | 13 397 | 845 | 231 | 3 133 | 1 264 | 1 475 | 249 | |
| Jul | P | 21 293 | 10 495 | 8 504 | 2 308 | 2 270 | 1 324 | 1 991 | 838 | 13 151 | 867 | 226 | 2 635 | 1 261 | 1 619 | 271 | |
| Aug | P | 19 732 | 8 944 | 7 081 | 1 811 | 1 690 | 1 018 | 1 863 | 789 | 10 872 | 547 | 181 | 3 081 | 1 225 | 1 619 | 224 | |
| Sep | P | 20 951 | 10 682 | 8 486 | 2 213 | 2 095 | 1 317 | 2 195 | 842 | 12 887 | 770 | 202 | 2 636 | 1 077 | 1 532 | 245 | |
| Oct | P | 22 570 | 11 629 | 9 393 | 2 445 | 2 315 | 1 485 | 2 236 | 917 | 14 198 | 841 | 247 | 2 816 | 1 065 | 1 587 | 288 | |

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

| | 1=2+5 | Energy | | | Non-energy products | | | | | | | | | | | |
|---------------|---------|--------|--------|-------|---------------------|--------------------|-------|---------|----------------|--------|--------|----------|------------------------|--------|--------|-------|
| | | 2=3+4 | 3 | 4 | 5=6+9+14 | Intermediate goods | | | Consumer goods | | | | Capital goods | | | |
| | | | | | | 6=7+8 | 7 | 8 | 9=10to12 | 10 | 11 | Durables | | 14 | 15 | 16 |
| | | | | | | | | | | | | Total | of which passeng. cars | | | |
| 05 | 155 005 | 6 381 | 5 328 | 1 053 | 148 623 | 74 505 | 713 | 73 792 | 59 271 | 18 806 | 13 744 | 26 721 | 19 366 | 14 848 | 6 422 | 7 403 |
| 06 | 170 439 | 7 483 | 5 884 | 1 599 | 162 956 | 83 125 | 795 | 82 330 | 62 737 | 19 936 | 14 960 | 27 840 | 19 416 | 17 094 | 7 182 | 8 822 |
| 07 | 185 023 | 8 237 | 6 643 | 1 594 | 176 786 | 92 536 | 1 122 | 91 414 | 66 493 | 21 109 | 16 441 | 28 944 | 21 740 | 17 756 | 8 051 | 8 518 |
| 08 | 189 228 | 12 032 | 9 989 | 2 044 | 177 196 | 92 383 | 1 194 | 91 189 | 67 976 | 22 567 | 18 245 | 27 165 | 20 429 | 16 837 | 8 745 | 6 979 |
| 09 | 159 890 | 6 940 | 5 417 | 1 523 | 152 950 | 75 494 | 904 | 74 590 | 63 765 | 22 033 | 18 360 | 23 372 | 18 693 | 13 691 | 7 796 | 4 842 |
| 10 | 186 780 | 9 188 | 7 340 | 1 848 | 177 592 | 98 614 | 1 061 | 97 553 | 63 186 | 24 052 | 14 503 | 24 632 | 19 597 | 15 792 | 8 817 | 5 944 |
| 11 | 215 230 | 12 919 | 10 711 | 2 208 | 202 312 | 113 561 | 1 428 | 112 133 | 69 803 | 26 315 | 16 238 | 27 251 | 22 015 | 18 948 | 10 416 | 7 285 |
| 11 Jul | P | 18 635 | 1 188 | 1 011 | 17 447 | 9 990 | 102 | 9 888 | 5 625 | 1 863 | 1 277 | 2 485 | 2 082 | 1 832 | 987 | 760 |
| Aug | P | 15 444 | 1 158 | 948 | 14 285 | 8 589 | 109 | 8 480 | 4 539 | 1 854 | 1 603 | 1 082 | 700 | 1 157 | 854 | 222 |
| Sep | P | 17 780 | 1 108 | 951 | 16 672 | 9 346 | 135 | 9 211 | 5 838 | 1 812 | 1 378 | 2 648 | 2 188 | 1 488 | 829 | 560 |
| Oct | P | 19 394 | 2 163 | 2 040 | 17 232 | 9 771 | 160 | 9 611 | 5 938 | 2 179 | 1 573 | 2 186 | 1 710 | 1 522 | 859 | 551 |
| Nov | P | 19 866 | 2 144 | 2 036 | 17 722 | 9 811 | 125 | 9 686 | 6 223 | 2 462 | 1 265 | 2 496 | 1 952 | 1 688 | 941 | 638 |
| Dec | P | 17 004 | 1 012 | 829 | 15 991 | 9 228 | 107 | 9 121 | 5 213 | 2 465 | 1 141 | 1 607 | 1 190 | 1 551 | 928 | 517 |
| 12 Jan | P | 16 579 | 1 060 | 926 | 15 519 | 8 841 | 95 | 8 746 | 5 433 | 2 343 | 1 310 | 1 780 | 1 427 | 1 245 | 738 | 427 |
| Feb | P | 17 978 | 1 273 | 1 106 | 16 705 | 9 156 | 103 | 9 053 | 6 154 | 2 379 | 1 556 | 2 219 | 1 818 | 1 394 | 776 | 538 |
| Mar | P | 19 889 | 1 380 | 1 209 | 18 509 | 10 303 | 121 | 10 182 | 6 521 | 2 626 | 1 608 | 2 287 | 1 875 | 1 685 | 917 | 665 |
| Apr | P | 17 198 | 1 009 | 889 | 16 189 | 9 254 | 104 | 9 150 | 5 516 | 2 244 | 1 222 | 2 050 | 1 616 | 1 419 | 905 | 431 |
| May | P | 19 462 | 1 184 | 1 064 | 18 278 | 10 716 | 111 | 10 605 | 5 970 | 2 447 | 1 213 | 2 311 | 1 879 | 1 592 | 932 | 557 |
| Jun | P | 18 869 | 1 166 | 1 007 | 17 702 | 9 952 | 121 | 9 831 | 6 023 | 2 255 | 1 356 | 2 413 | 1 949 | 1 726 | 1 063 | 550 |
| Jul | P | 19 600 | 1 521 | 1 280 | 18 079 | 10 339 | 196 | 10 143 | 6 076 | 2 260 | 1 523 | 2 293 | 1 822 | 1 663 | 1 021 | 517 |
| Aug | P | 16 587 | 1 304 | 1 053 | 15 283 | 9 535 | 118 | 9 417 | 4 672 | 2 094 | 1 488 | 1 090 | 710 | 1 076 | 822 | 153 |
| Sep | P | 17 866 | 1 413 | 1 178 | 16 453 | 9 927 | 125 | 9 802 | 5 192 | 1 887 | 1 575 | 1 730 | 1 328 | 1 334 | 742 | 506 |
| Oct | P | 21 078 | 1 736 | 1 498 | 19 342 | 10 959 | 162 | 10 797 | 6 600 | 2 459 | 1 684 | 2 457 | 1 920 | 1 783 | 951 | 722 |

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

| | World total | European Union (EU 27) | | | | | | | OECD | | | OPEC | Other American countries | China | Newly industrialised countries |
|-----------------|-------------|------------------------|-----------|---------|--------|--------|-------------|----------------|-----------|---------------|-------|-------|--------------------------|-------|--------------------------------|
| | | Total | Euro area | | | | Other EU 27 | | Of which: | | | | | | |
| | | | Of which: | | | | Of which: | | Total | United States | Japan | | | | |
| | | | Total | Germany | France | Italy | Total | United Kingdom | | | | | | | |
| 1 | 2=3+7 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 05 | 155 005 | 112 118 | 90 273 | 17 608 | 29 740 | 12 954 | 21 845 | 13 026 | 130 503 | 6 393 | 1 153 | 4 204 | 4 988 | 1 527 | 1 494 |
| 06 | 170 439 | 121 206 | 97 368 | 18 592 | 31 895 | 14 529 | 23 838 | 13 579 | 141 483 | 7 526 | 1 266 | 4 455 | 6 710 | 1 722 | 1 742 |
| 07 | 185 023 | 130 861 | 105 590 | 19 893 | 34 787 | 16 475 | 25 271 | 14 279 | 151 486 | 7 442 | 1 304 | 5 449 | 5 871 | 2 127 | 1 727 |
| 08 | 189 228 | 130 759 | 105 148 | 19 897 | 34 491 | 15 177 | 25 611 | 13 381 | 150 862 | 7 544 | 1 458 | 7 091 | 5 930 | 2 153 | 1 799 |
| 09 | 159 890 | 110 504 | 91 235 | 17 700 | 30 923 | 13 070 | 19 269 | 10 092 | 128 018 | 5 706 | 1 213 | 6 280 | 4 870 | 1 986 | 1 953 |
| 10 | 186 780 | 126 291 | 103 657 | 19 576 | 33 942 | 16 489 | 22 634 | 11 541 | 147 500 | 6 592 | 1 416 | 6 880 | 6 608 | 2 663 | 2 481 |
| 11 | 215 230 | 142 359 | 113 533 | 22 152 | 37 171 | 17 542 | 28 826 | 14 116 | 167 553 | 7 914 | 1 822 | 8 683 | 7 849 | 3 387 | 2 514 |
| 11 Jul P | 18 635 | 12 284 | 9 596 | 1 764 | 3 300 | 1 451 | 2 689 | 1 216 | 14 251 | 677 | 138 | 756 | 705 | 284 | 232 |
| Aug P | 15 444 | 9 646 | 7 456 | 1 417 | 2 241 | 1 144 | 2 190 | 1 092 | 11 574 | 573 | 134 | 749 | 657 | 278 | 221 |
| Sep P | 17 780 | 11 638 | 9 250 | 1 824 | 3 072 | 1 498 | 2 388 | 1 179 | 13 730 | 585 | 195 | 640 | 625 | 281 | 224 |
| Oct P | 19 394 | 13 288 | 10 673 | 1 916 | 3 962 | 1 459 | 2 616 | 1 136 | 15 260 | 569 | 206 | 683 | 636 | 323 | 236 |
| Nov P | 19 866 | 13 522 | 11 116 | 2 115 | 3 993 | 1 518 | 2 406 | 1 113 | 15 529 | 594 | 173 | 831 | 670 | 321 | 233 |
| Dec P | 17 004 | 10 582 | 8 308 | 1 775 | 2 633 | 1 213 | 2 275 | 1 174 | 12 572 | 647 | 137 | 1 057 | 692 | 288 | 221 |
| 12 Jan P | 16 579 | 10 950 | 8 766 | 1 886 | 2 953 | 1 211 | 2 183 | 997 | 12 918 | 609 | 152 | 645 | 573 | 269 | 220 |
| Feb P | 17 978 | 11 651 | 9 217 | 1 970 | 3 110 | 1 332 | 2 435 | 1 202 | 13 930 | 680 | 173 | 787 | 640 | 270 | 255 |
| Mar P | 19 889 | 12 924 | 10 350 | 2 117 | 3 474 | 1 497 | 2 574 | 1 173 | 15 360 | 744 | 160 | 882 | 771 | 325 | 375 |
| Apr P | 17 198 | 11 040 | 8 827 | 1 900 | 3 068 | 1 290 | 2 213 | 1 068 | 13 169 | 682 | 184 | 827 | 706 | 286 | 214 |
| May P | 19 462 | 12 370 | 9 727 | 1 970 | 3 274 | 1 452 | 2 643 | 1 119 | 14 665 | 692 | 175 | 1 010 | 797 | 310 | 271 |
| Jun P | 18 869 | 11 629 | 9 091 | 1 979 | 3 068 | 1 342 | 2 538 | 1 111 | 13 918 | 878 | 194 | 1 027 | 939 | 321 | 241 |
| Jul P | 19 600 | 12 019 | 9 667 | 2 068 | 3 158 | 1 406 | 2 353 | 1 175 | 14 609 | 885 | 225 | 930 | 856 | 376 | 240 |
| Aug P | 16 587 | 9 502 | 7 439 | 1 514 | 2 156 | 1 227 | 2 063 | 965 | 12 116 | 726 | 144 | 923 | 828 | 296 | 220 |
| Sep P | 17 866 | 11 168 | 8 725 | 1 721 | 2 790 | 1 398 | 2 442 | 1 095 | 13 399 | 730 | 141 | 856 | 703 | 241 | 257 |
| Oct P | 21 078 | 12 852 | 9 995 | 2 155 | 3 069 | 1 548 | 2 857 | 1 342 | 15 691 | 908 | 227 | 1 054 | 901 | 402 | 321 |

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad

Base 2005 = 100

| | Total | Consumer goods | | | Capital goods | Intermediate goods | | | | |
|---------------|-------|----------------|-------|----------|---------------|--------------------|--------|------------|------------|--------------|
| | | Total | Food | Non-food | | Total | Energy | Non-energy | | |
| | | | | | | | | Total | Industrial | Agricultural |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 07 | 104.9 | 102.0 | 99.6 | 102.5 | 96.1 | 107.9 | 117.4 | 105.2 | 104.9 | 109.4 |
| 08 | 109.1 | 100.8 | 102.3 | 100.3 | 98.3 | 114.9 | 144.4 | 105.4 | 104.8 | 126.7 |
| 09 | 96.2 | 97.1 | 95.7 | 97.5 | 92.4 | 96.3 | 99.5 | 95.2 | 96.1 | 104.4 |
| 10 | 100.7 | 98.3 | 100.5 | 97.4 | 94.5 | 102.3 | 125.2 | 95.6 | 96.1 | 109.1 |
| 11 | 109.2 | 103.8 | 106.3 | 102.8 | 93.7 | 113.0 | 156.8 | 100.4 | 100.2 | 129.3 |
| 11 Mar | 107.5 | 103.5 | 107.6 | 102.0 | 98.3 | 110.0 | 158.7 | 98.5 | 97.0 | 131.1 |
| Apr | 109.5 | 103.0 | 106.2 | 101.7 | 96.3 | 113.4 | 157.5 | 100.9 | 100.6 | 129.5 |
| May | 104.1 | 98.8 | 102.8 | 97.2 | 87.6 | 108.0 | 156.7 | 96.5 | 94.9 | 129.9 |
| Jun | 108.0 | 98.7 | 102.2 | 97.4 | 93.7 | 113.0 | 157.8 | 100.2 | 100.0 | 126.4 |
| Jul | 110.5 | 102.8 | 103.3 | 102.6 | 98.6 | 114.6 | 156.9 | 102.5 | 102.2 | 135.2 |
| Aug | 110.4 | 106.7 | 105.2 | 107.3 | 94.0 | 113.8 | 154.3 | 100.4 | 102.1 | 128.8 |
| Sep | 110.2 | 104.6 | 107.0 | 103.6 | 86.4 | 115.2 | 158.8 | 101.8 | 101.2 | 130.1 |
| Oct | 111.1 | 107.0 | 107.8 | 106.4 | 98.5 | 114.5 | 156.6 | 103.0 | 102.5 | 128.2 |
| Nov | 113.7 | 107.3 | 111.9 | 105.5 | 97.8 | 118.1 | 163.6 | 104.5 | 104.8 | 128.6 |
| Dec | 112.2 | 110.7 | 113.9 | 109.3 | 94.8 | 114.9 | 164.0 | 99.0 | 99.7 | 127.4 |
| 12 Jan | 113.4 | 108.3 | 111.5 | 107.1 | 85.3 | 118.5 | 172.2 | 102.0 | 103.0 | 127.6 |
| Feb | 114.5 | 105.6 | 112.4 | 103.2 | 91.1 | 120.3 | 176.7 | 102.5 | 103.9 | 126.8 |
| Mar | 116.5 | 108.1 | 111.7 | 106.7 | 101.2 | 121.5 | 179.7 | 104.0 | 104.3 | 138.1 |
| Apr | 113.9 | 102.8 | 106.9 | 101.1 | 96.3 | 119.8 | 174.6 | 102.5 | 103.8 | 128.6 |
| May | 111.4 | 99.4 | 105.5 | 96.8 | 93.6 | 117.7 | 173.3 | 103.1 | 101.9 | 129.3 |
| Jun | 113.0 | 105.6 | 107.5 | 104.8 | 96.2 | 117.7 | 166.8 | 102.8 | 103.4 | 132.1 |
| Jul | 111.6 | 109.1 | 108.3 | 109.4 | 94.6 | 114.5 | 161.7 | 100.7 | 100.9 | 126.5 |
| Aug | 116.8 | 111.2 | 105.9 | 113.8 | 89.6 | 121.9 | 178.3 | 99.5 | 104.3 | 134.9 |
| Sep | 116.2 | 109.5 | 107.9 | 110.2 | 92.6 | 121.4 | 177.4 | 103.2 | 105.0 | 129.7 |
| Oct | 116.3 | 111.7 | 108.7 | 112.9 | 88.6 | 121.4 | 172.6 | 105.9 | 106.5 | 134.8 |

18. CUSTOMS STATISTICS
C) Unit value indices

18.7 Exports/dispatches

Ministerio de Economía y Competitividad

Base 2005 = 100

| | Total | Consumer goods | | | Capital goods | Intermediate goods | | | | |
|---------------|-------|----------------|-------|----------|---------------|--------------------|--------|------------|------------|--------------|
| | | Total | Food | Non-food | | Total | Energy | Non-energy | | |
| | | | | | | | | Total | Industrial | Agricultural |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 07 | 107.3 | 106.5 | 103.2 | 108.0 | 102.0 | 108.9 | 121.8 | 108.1 | 108.1 | 102.4 |
| 08 | 109.0 | 106.9 | 107.9 | 106.4 | 102.4 | 111.7 | 153.9 | 108.5 | 108.8 | 104.6 |
| 09 | 101.6 | 103.2 | 104.7 | 102.5 | 96.9 | 101.2 | 104.2 | 101.0 | 101.0 | 95.1 |
| 10 | 103.2 | 106.4 | 109.7 | 104.7 | 91.4 | 103.0 | 122.4 | 101.8 | 101.8 | 95.1 |
| 11 | 108.2 | 110.4 | 108.4 | 111.8 | 93.0 | 109.1 | 159.3 | 105.3 | 105.5 | 100.6 |
| 11 Mar | 106.8 | 108.3 | 109.1 | 107.9 | 88.3 | 109.1 | 161.2 | 106.4 | 106.2 | 94.5 |
| <i>Apr</i> | 108.5 | 110.3 | 112.3 | 109.3 | 92.9 | 109.7 | 163.6 | 106.2 | 106.2 | 96.9 |
| <i>May</i> | 106.0 | 109.4 | 113.3 | 107.3 | 90.3 | 106.3 | 156.4 | 103.1 | 103.1 | 98.7 |
| <i>Jun</i> | 107.9 | 108.5 | 109.0 | 108.2 | 91.1 | 110.1 | 162.5 | 106.7 | 106.7 | 102.9 |
| <i>Jul</i> | 109.7 | 113.1 | 108.1 | 115.6 | 96.3 | 109.7 | 157.8 | 106.4 | 106.4 | 104.3 |
| <i>Aug</i> | 107.6 | 109.2 | 109.1 | 109.6 | 92.6 | 108.6 | 152.0 | 105.3 | 105.5 | 100.6 |
| <i>Sep</i> | 108.8 | 114.3 | 113.1 | 114.6 | 90.4 | 108.5 | 153.8 | 105.3 | 105.4 | 97.0 |
| <i>Oct</i> | 111.7 | 114.3 | 112.4 | 115.6 | 98.4 | 112.0 | 159.5 | 105.5 | 106.9 | 103.6 |
| <i>Nov</i> | 110.1 | 109.5 | 104.5 | 113.5 | 97.8 | 112.0 | 173.3 | 104.3 | 105.5 | 104.7 |
| <i>Dec</i> | 108.6 | 109.5 | 104.3 | 115.8 | 100.8 | 109.0 | 154.2 | 106.2 | 106.1 | 103.7 |
| 12 Jan | 108.3 | 112.0 | 105.9 | 116.6 | 99.0 | 107.6 | 159.3 | 104.1 | 103.9 | 105.3 |
| <i>Feb</i> | 111.4 | 115.5 | 114.0 | 116.6 | 103.3 | 110.2 | 158.2 | 106.3 | 106.8 | 99.6 |
| <i>Mar</i> | 110.7 | 117.5 | 116.7 | 118.2 | 95.2 | 109.2 | 163.2 | 105.1 | 105.3 | 100.2 |
| <i>Apr</i> | 108.1 | 113.7 | 111.6 | 115.2 | 94.7 | 106.9 | 163.5 | 103.5 | 103.0 | 92.2 |
| <i>May</i> | 108.3 | 114.2 | 114.4 | 114.1 | 92.5 | 107.5 | 162.0 | 104.0 | 103.6 | 95.6 |
| <i>Jun</i> | 108.5 | 115.5 | 113.6 | 116.9 | 95.9 | 106.4 | 156.3 | 103.1 | 102.8 | 99.9 |
| <i>Jul</i> | 109.6 | 117.1 | 113.4 | 119.4 | 98.0 | 107.3 | 159.2 | 103.1 | 103.6 | 97.4 |
| <i>Aug</i> | 109.8 | 116.1 | 112.3 | 118.9 | 99.3 | 108.4 | 163.4 | 104.5 | 104.5 | 97.0 |
| <i>Sep</i> | 112.5 | 120.1 | 116.1 | 122.7 | 102.5 | 110.3 | 163.9 | 106.1 | 106.5 | 97.1 |
| <i>Oct</i> | 111.8 | 120.4 | 115.2 | 123.8 | 102.2 | 108.6 | 168.9 | 103.5 | 104.1 | 105.4 |

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS
CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (1st Part) Legal interest rates, euribor, mibor and other reference rates (a)

Percentages

| | | Mortgage market: Official mortgage market reference rates | | | | | Other mortgage market reference rates | | | | Date of publication | |
|-----------|-----|--|---------------------|--|--|---|---|--|---|-------------------------|--|--|
| | | Interbank rates | | Average rate on mortgage loans for house purchase | | 5 year Interest Rate Swap (IRS) | IRR on govt.bonds with residual maturity of 2-6 years | Savings banks' re- ference lending rate (CECA in- dicator) | Average rate on mortgage loans at over 3 years for house purchase (DGTPE Resolution of 4.2.91) | | BOE | |
| | | 12-month mibor | 12-month euribor | Over 3 years Spanish MFIs | Maturity 1-5 years Euro zone MFIs | | | | Banks (b) | Savings banks (b) | Interest rates cols. 1, 2, 5 and 6 | Rest of official interest rates 3, 4 and 7 to 9 |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 08 | M | 4.808 | 4.814 | 5.858 | ... | ... | 4.059 | 6.522 | 5.781 | 5.922 | ... | ... |
| 09 | M | 1.615 | 1.615 | 3.434 | ... | ... | 2.823 | 5.049 | 3.147 | 3.649 | ... | ... |
| 10 | M | 1.351 | 1.351 | 2.769 | ... | ... | 2.662 | 4.749 | 2.509 | 2.971 | ... | ... |
| 11 | M | 2.030 | 2.007 | 3.385 | ... | ... | 4.027 | 5.295 | 3.261 | 3.500 | ... | ... |
| 11 | Sep | 2.208 | 2.067 | 3.570 | ... | ... | 4.272 | 5.500 | 3.428 | 3.694 | 4-10-11 | 20-10-11 |
| | Oct | 2.110 | 2.110 | 3.586 | ... | ... | 4.286 | 5.875 | 3.504 | 3.659 | 3-11-11 | 18-11-11 |
| | Nov | 2.092 | 2.044 | 3.696 | ... | ... | 4.459 | 5.625 | 3.641 | 3.747 | 2-12-11 | 20-12-11 |
| | Dec | 2.004 | 2.004 | 3.626 | ... | ... | 4.445 | 5.125 | 3.509 | 3.739 | 3-01-12 | 19-01-12 |
| 12 | Jan | 1.837 | 1.837 | 3.716 | ... | ... | 4.267 | 5.375 | 3.629 | 3.793 | 2-02-12 | 18-02-12 |
| | Feb | 1.679 | 1.678 | 3.737 | ... | ... | 4.109 | 5.500 | 3.508 | 3.946 | 2-03-12 | 21-03-12 |
| | Mar | 1.498 | 1.499 | 3.624 | ... | ... | 3.935 | 5.375 | 3.475 | 3.777 | 3-04-12 | 19-04-12 |
| | Apr | 1.368 | 1.368 | 3.617 | ... | ... | 3.905 | 5.625 | 3.540 | 3.691 | 4-05-12 | 19-05-12 |
| | May | 1.266 | 1.266 | 3.453 | ... | ... | 3.802 | 5.625 | 3.294 | 3.607 | 2-06-12 | 20-06-12 |
| | Jun | 1.219 | 1.219 | 3.481 | ... | ... | 4.021 | 5.750 | 3.350 | 3.605 | 3-07-12 | 19-07-12 |
| | Jul | 1.061 | 1.061 | 3.488 | ... | ... | 4.389 | 5.750 | 3.472 | 3.504 | 2-08-12 | 21-08-12 |
| | Aug | 0.877 | 0.877 | 3.430 | ... | ... | 4.705 | 5.625 | 3.236 | 3.724 | 4-09-12 | 20-09-12 |
| | Sep | 0.740 | 0.740 | 3.347 | 3.270 | ... | 4.896 | 5.250 | 3.199 | 3.573 | 2-10-12 | 18-10-12 |
| | Oct | 0.650 | 0.650 | 3.078 | 3.240 | 0.971 | 4.849 | 5.375 | 2.888 | 3.498 | 3-11-12 | 23-11-12 |
| | Nov | 0.588 | 0.588 | 2.992 | ... | 0.887 | 4.725 | 4.875 | 2.861 | 3.336 | 4-12-12 | 20-12-12 |
| | Dec | 0.549 | 0.549 | ... | ... | 0.806 | 4.450 | ... | ... | ... | 3-01-13 | ... |

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, euribor, mibor and other reference rates

Percentages

| | | Legally established rates | | | | Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (c) | | | | | | | | | | | Date of publi- cation BOE |
|-----------|-----|-----------------------------|--------------------------|---------------------|---|--|--------------|----------------|---------------|---------------|----------------|--------------|------------------|-----------------|-----------------|-------------------------------------|---------------------------------------|
| | | Legal in- terest rate | Judgment debt rate | Tax debt rate | Default interest rate on business transac- tions Law 3/04 | Interes Rate Swap (IRS) | | | | | | | | | | Interest rates cols. 16-25 | |
| | | | | | | one year (d) | two years | three years | four years | five years | seven years | ten years | fifteen years | twenty years | thirty years | | |
| | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | |
| 08 | M | 5.50 | 7.50 | 7.00 | 11.13 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| 09 | M | 4.37 | 6.37 | 5.49 | 8.74 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| 10 | M | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| 11 | M | 4.00 | 6.00 | 5.00 | 8.13 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| 11 | Sep | 4.00 | 6.00 | 5.00 | 8.25 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| | Oct | 4.00 | 6.00 | 5.00 | 8.25 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| | Nov | 4.00 | 6.00 | 5.00 | 8.25 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| | Dec | 4.00 | 6.00 | 5.00 | 8.25 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| 12 | Jan | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| | Feb | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| | Mar | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| | Apr | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| | May | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| | Jun | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| | Jul | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| | Aug | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| | Sep | 4.00 | 6.00 | 5.00 | 8.00 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| | Oct | 4.00 | 6.00 | 5.00 | 8.00 | 0.223 | 0.480 | 0.602 | 0.772 | 0.971 | 1.358 | 1.794 | 2.222 | 2.343 | 2.387 | 8-11-12 | |
| | Nov | 4.00 | 6.00 | 5.00 | 8.00 | 0.191 | 0.415 | 0.527 | 0.691 | 0.887 | 1.270 | 1.709 | 2.140 | 2.265 | 2.302 | 6-12-12 | |
| | Dec | 4.00 | 6.00 | 5.00 | 8.00 | 0.169 | 0.365 | 0.471 | 0.624 | 0.806 | 1.176 | 1.620 | 2.068 | 2.216 | 2.281 | ... | |

(c) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(d) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

| | Mortgage market reference rates DGTFP Resolution of 20.6.1986 | | | Govt. Bonds Nominal index for half-yearly payments (R.DGTFP 5/12/89) | Prime rates | | Other reference rates | | | Tax regime for financial assets. Mixed yield Art.3 Law 14/1985 | | |
|--------|--|-----------------------------|-------------------------------------|---|-------------|------------------|-----------------------|------------------|---|--|-----------------------|------------------------|
| | Quarterly average rate | Rates at issue | | | Banks | Savings banks | Consumer credit | | Savings banks' borrowing rate (CECA indicator) | Maturity up to 4 years | Maturity 4-7 years | Maturity 7-10 years |
| | | Mortgage certifi- cat | Domestic govt.bonds 3-6 years | | | | Banks | Savings banks | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 06 | 3.750 | 4.168 | 3.660 | 3.649 | 5.21 | 4.53 | 8.90 | 8.02 | 2.875 | 2.940 | 2.936 | 3.190 |
| 07 | 4.500 | 4.867 | 4.120 | 4.138 | 5.46 | 5.09 | 9.01 | 8.48 | 3.875 | - | 3.352 | - |
| 08 | 5.000 | 5.983 | 3.857 | 3.922 | 5.53 | 5.31 | 9.54 | 8.80 | 4.000 | 3.464 | 3.884 | 3.665 |
| 09 | 1.750 | 3.093 | 2.563 | 2.358 | 5.13 | 4.74 | 9.34 | 8.80 | 1.875 | 1.626 | 2.229 | 3.092 |
| 10 | 1.750 | 3.473 | 3.093 | 3.098 | 5.11 | 4.82 | 9.80 | 9.15 | 2.500 | 1.821 | 2.271 | 3.315 |
| 11 | 2.750 | 4.187 | 4.519 | 4.397 | 5.27 | 5.39 | 9.92 | 11.19 | 2.500 | 3.850 | 3.591 | 4.125 |
| 11 Jul | ... | 4.418 | 4.065 | 4.118 | 5.24 | 4.82 | 9.85 | 10.07 | 2.375 | 2.874 | 3.511 | 4.130 |
| Aug | ... | 4.434 | 4.205 | 4.168 | 5.24 | 4.87 | 9.84 | 10.30 | 2.375 | 2.874 | 3.511 | 4.130 |
| Sep | 2.500 | 4.420 | 4.290 | 4.228 | 5.24 | 5.11 | 9.84 | 10.85 | 2.250 | 2.874 | 3.511 | 4.130 |
| Oct | ... | 4.164 | 4.296 | 4.241 | 5.24 | 5.23 | 9.84 | 11.19 | 2.375 | 3.850 | 3.591 | 4.125 |
| Nov | ... | 4.205 | 4.330 | 4.410 | 5.27 | 5.23 | 9.84 | 11.19 | 2.500 | 3.850 | 3.591 | 4.125 |
| Dec | 2.750 | 4.187 | 4.519 | 4.397 | 5.27 | 5.39 | 9.92 | 11.19 | 2.500 | 3.850 | 3.591 | 4.125 |
| 12 Jan | ... | 4.436 | 4.236 | 4.222 | 5.28 | 5.45 | 9.92 | 11.52 | 2.500 | 4.150 | 4.435 | 4.436 |
| Feb | ... | 4.372 | 3.981 | 4.067 | 5.28 | 5.27 | 9.92 | 11.45 | 2.375 | 4.150 | 4.435 | 4.436 |
| Mar | 2.750 | 4.271 | 3.800 | 3.897 | 5.29 | 5.27 | 9.96 | 11.49 | 2.375 | 4.150 | 4.435 | 4.436 |
| Apr | ... | 4.419 | 3.785 | 3.868 | ... | ... | ... | ... | 2.125 | 1.952 | 2.701 | 4.322 |
| May | ... | 4.507 | 3.828 | 3.766 | ... | ... | ... | ... | 2.000 | 1.952 | 2.701 | 4.322 |
| Jun | 2.250 | 4.623 | 3.747 | 3.981 | ... | ... | ... | ... | 2.125 | 1.952 | 2.701 | 4.322 |
| Jul | ... | 4.482 | 4.007 | 4.342 | ... | ... | ... | ... | 2.125 | 4.366 | 4.858 | 4.835 |
| Aug | ... | 4.529 | 4.465 | 4.651 | ... | ... | ... | ... | 1.750 | 4.366 | 4.858 | 4.835 |
| Sep | 2.250 | 4.606 | 4.755 | 4.838 | ... | ... | ... | ... | 2.125 | 4.366 | 4.858 | 4.835 |
| Oct | ... | 4.586 | 4.727 | 4.791 | ... | ... | ... | ... | ... | 3.076 | 3.682 | 4.533 |
| Nov | ... | 4.513 | 4.582 | 4.670 | ... | ... | ... | ... | ... | 3.076 | 3.682 | 4.533 |
| Dec | ... | ... | ... | ... | ... | ... | ... | ... | ... | 3.076 | 3.682 | 4.533 |

19. INTEREST RATES
B) Interest rates applied by
MFI to euro area residents

19.3 Interest rates (APRC and NDER) on new business
Loans to households and NPISH
Credit institutions (a)

Percentages

| | N D E R | | | | | | | | | | | | | A P R C | | | |
|--------|-------------------------------|-----------------------------|--------------------|-----------------------------------|------------------------------------|---------------------|------------------------------------|---------------------------|-----------------------------------|-----------------|-----------------------------|--------------------|-----------------------------------|-----------------|------------------------|------------------------------|-----------------------|
| | Bank over- draft (b) | Lending for house purchase | | | | | Consumer credit | | | | Other lending | | | | House purcha- se | For con- sump- tion | Other len- ding |
| | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 and up to 10 years | Over 10 years | Weighted average rate (c) | Up to 1 year (c) | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | |
| 07 | 13.56 | 5.38 | 5.35 | 5.65 | 7.29 | 5.33 | 9.53 | 10.24 | 8.86 | 8.85 | 6.36 | 6.33 | 6.38 | 7.01 | 5.53 | 10.07 | 6.84 |
| 08 | 13.43 | 5.65 | 5.63 | 5.71 | 8.05 | 5.64 | 10.48 | 10.94 | 9.51 | 9.89 | 6.51 | 6.48 | 6.43 | 7.53 | 5.83 | 10.99 | 7.03 |
| 09 | 12.34 | 2.53 | 2.45 | 3.06 | 7.17 | 4.03 | 9.28 | 9.72 | 8.08 | 9.08 | 4.48 | 4.25 | 4.84 | 7.19 | 2.62 | 9.72 | 4.95 |
| 10 | R 4.72 | 2.60 | 2.52 | 2.94 | 7.07 | 2.87 | 6.92 | 5.06 | 8.07 | 8.97 | 5.16 | 4.92 | 5.42 | 7.46 | 2.66 | 7.47 | 5.64 |
| 11 | 5.28 | 3.58 | 3.47 | 3.97 | 8.99 | 4.85 | 8.57 | 6.87 | 10.13 | 9.38 | 5.94 | 5.61 | 6.33 | 8.22 | 3.66 | 9.11 | 6.29 |
| 11 Sep | 5.28 | 3.58 | 3.42 | 4.11 | 7.98 | 4.90 | 8.59 | 6.97 | 9.36 | 9.36 | 5.98 | 5.65 | 6.40 | 7.85 | 3.67 | 9.05 | 6.39 |
| Oct | 5.26 | 3.65 | 3.49 | 4.12 | 8.68 | 4.86 | 8.74 | 7.12 | 10.04 | 9.62 | 5.98 | 5.63 | 6.29 | 8.23 | 3.75 | 9.31 | 6.46 |
| Nov | 5.27 | 3.63 | 3.48 | 4.01 | 8.43 | 4.86 | 8.23 | 6.18 | 10.00 | 9.34 | 6.02 | 5.78 | 6.02 | 8.02 | 3.72 | 8.74 | 6.42 |
| Dec | 5.28 | 3.58 | 3.47 | 3.97 | 8.99 | 4.85 | 8.57 | 6.87 | 10.13 | 9.38 | 5.94 | 5.61 | 6.33 | 8.22 | 3.66 | 9.11 | 6.29 |
| 12 Jan | 5.31 | 3.71 | 3.57 | 4.16 | 9.48 | 4.06 | 9.56 | 8.39 | 10.80 | 9.76 | 6.25 | 6.00 | 6.37 | 8.08 | 3.80 | 10.07 | 6.67 |
| Feb | 5.26 | 3.72 | 3.54 | 4.16 | 8.97 | 4.58 | 9.24 | 7.73 | 10.29 | 9.81 | 6.15 | 5.90 | 6.06 | 7.90 | 3.82 | 9.77 | 6.60 |
| Mar | 5.30 | 3.62 | 3.47 | 4.06 | 7.98 | 5.19 | 8.82 | 7.28 | 9.79 | 9.73 | 5.90 | 5.66 | 5.82 | 7.72 | 3.74 | 9.37 | 6.37 |
| Apr | 5.27 | 3.45 | 3.32 | 3.86 | 8.71 | 4.72 | 8.64 | 6.75 | 9.97 | 9.59 | 6.07 | 5.86 | 6.15 | 7.53 | 3.53 | 9.13 | 6.61 |
| May | 5.29 | 3.36 | 3.21 | 3.71 | 8.32 | 4.77 | 8.56 | 6.53 | 10.03 | 9.56 | 6.18 | 5.88 | 6.80 | 7.39 | 3.47 | 9.08 | 6.63 |
| Jun | 5.21 | 3.31 | 3.22 | 3.44 | 6.28 | 3.88 | 7.59 | 5.73 | 9.56 | 8.73 | 6.07 | 5.90 | 5.89 | 7.86 | 3.40 | 8.00 | 6.56 |
| Jul | 5.12 | 3.26 | 3.13 | 3.48 | 7.54 | 4.80 | 8.53 | 7.32 | 9.91 | 8.93 | 5.98 | 5.78 | 5.92 | 7.84 | 3.34 | 8.99 | 6.46 |
| Aug | 5.11 | 3.21 | 3.07 | 3.50 | 7.01 | 4.16 | 8.86 | 7.77 | 9.83 | 9.17 | 6.40 | 6.23 | 6.29 | 8.24 | 3.31 | 9.35 | 6.94 |
| Sep | 5.07 | 3.10 | 2.94 | 3.32 | 7.07 | 5.70 | 8.74 | 7.28 | 9.91 | 9.50 | 6.14 | 6.04 | 5.57 | 8.50 | 3.18 | 9.34 | 6.57 |
| Oct | 4.94 | 3.07 | 2.88 | 3.28 | 6.88 | 5.08 | 8.56 | 6.54 | 10.16 | 9.34 | 6.00 | 5.95 | 5.44 | 8.03 | 3.18 | 9.11 | 6.45 |
| Nov | P 4.92 | 2.97 | 2.82 | 3.14 | 6.42 | 5.53 | 8.45 | 6.46 | 10.10 | 9.28 | 5.61 | 5.71 | 5.20 | 5.79 | 3.06 | 8.95 | 6.04 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (APRC and NDER) on new business Loans to households and NPISH Deposit-taking institutions (a)

Percentages

| | N D E R | | | | | | | | | | | | | | A P R C | | |
|---------------|--------------------|----------------------------|--------------|--------------------------|---------------------------|---------------|---------------------------|------------------|--------------------------|--------------|-----------------------|--------------|--------------------------|--------------|----------------|-----------------|---------------|
| | Bank overdraft (b) | Lending for house purchase | | | | | Consumer credit | | | | Other lending | | | | House purchase | For consumption | Other lending |
| | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 and up to 10 years | Over 10 years | Weighted average rate (c) | Up to 1 year (c) | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | |
| 07 | 13.56 | 5.38 | 5.35 | 5.65 | 7.29 | 5.33 | 10.11 | 11.23 | 8.84 | 9.12 | 6.34 | 6.33 | 6.29 | 6.91 | 5.53 | 10.68 | 6.83 |
| 08 | 13.43 | 5.65 | 5.63 | 5.73 | 8.05 | 5.64 | 11.39 | 12.31 | 9.60 | 9.99 | 6.49 | 6.48 | 6.37 | 7.30 | 5.84 | 11.95 | 7.01 |
| 09 | 12.34 | 2.52 | 2.44 | 2.99 | 7.17 | 4.03 | 10.28 | 11.08 | 8.61 | 9.28 | 4.45 | 4.25 | 4.75 | 7.14 | 2.61 | 10.79 | 4.92 |
| 10 | R 4.74 | 2.62 | 2.52 | 2.93 | 7.04 | 2.86 | 7.49 | 5.90 | 8.38 | 9.17 | 5.11 | 4.90 | 5.32 | 7.21 | 2.70 | 8.14 | 5.59 |
| 11 | 5.28 | 3.56 | 3.46 | 3.93 | 8.98 | 4.88 | 8.32 | 6.26 | 9.93 | 9.49 | 5.87 | 5.59 | 6.16 | 8.06 | 3.65 | 9.08 | 6.22 |
| 11 Sep | 5.28 | 3.53 | 3.40 | 4.05 | 7.95 | 4.94 | 8.59 | 6.88 | 9.17 | 9.50 | 5.89 | 5.63 | 6.13 | 7.72 | 3.64 | 9.13 | 6.31 |
| Oct | 5.26 | 3.61 | 3.48 | 4.07 | 8.67 | 4.87 | 8.80 | 7.15 | 9.98 | 9.88 | 5.89 | 5.60 | 6.04 | 8.07 | 3.72 | 9.51 | 6.37 |
| Nov | 5.27 | 3.59 | 3.47 | 3.96 | 8.41 | 4.86 | 8.01 | 5.84 | 9.69 | 9.48 | 5.93 | 5.76 | 5.78 | 7.83 | 3.70 | 8.66 | 6.34 |
| Dec | 5.28 | 3.56 | 3.46 | 3.93 | 8.98 | 4.88 | 8.32 | 6.26 | 9.93 | 9.49 | 5.87 | 5.59 | 6.16 | 8.06 | 3.65 | 9.08 | 6.22 |
| 12 Jan | 5.31 | 3.70 | 3.55 | 4.10 | 9.46 | 4.06 | 8.98 | 6.85 | 10.34 | 9.86 | 6.15 | 5.97 | 6.13 | 7.92 | 3.78 | 9.68 | 6.58 |
| Feb | 5.26 | 3.70 | 3.52 | 4.09 | 8.96 | 4.58 | 8.74 | 6.80 | 9.59 | 9.95 | 6.04 | 5.87 | 5.83 | 7.74 | 3.79 | 9.43 | 6.50 |
| Mar | 5.30 | 3.58 | 3.46 | 4.01 | 7.97 | 5.19 | 8.64 | 6.92 | 9.53 | 9.92 | 5.81 | 5.63 | 5.60 | 7.57 | 3.72 | 9.32 | 6.28 |
| Apr | 5.27 | 3.43 | 3.32 | 3.81 | 8.70 | 4.84 | 8.68 | 6.73 | 9.79 | 9.69 | 5.99 | 5.83 | 5.88 | 7.40 | 3.52 | 9.31 | 6.53 |
| May | 5.29 | 3.33 | 3.21 | 3.67 | 8.31 | 4.77 | 8.56 | 6.53 | 9.83 | 9.70 | 6.09 | 5.86 | 6.52 | 7.22 | 3.45 | 9.22 | 6.54 |
| Jun | 5.21 | 3.29 | 3.21 | 3.41 | 6.27 | 3.89 | 7.30 | 5.50 | 9.34 | 8.53 | 6.00 | 5.88 | 5.62 | 7.74 | 3.39 | 7.81 | 6.49 |
| Jul | 5.12 | 3.22 | 3.12 | 3.44 | 7.53 | 4.81 | 8.15 | 6.65 | 9.79 | 8.83 | 5.89 | 5.76 | 5.64 | 7.69 | 3.33 | 8.77 | 6.38 |
| Aug | 5.11 | 3.18 | 3.05 | 3.46 | 6.99 | 4.16 | 8.39 | 6.76 | 9.44 | 9.14 | 6.30 | 6.20 | 5.93 | 8.07 | 3.29 | 9.07 | 6.85 |
| Sep | 5.07 | 3.06 | 2.93 | 3.28 | 7.05 | 5.75 | 8.45 | 6.76 | 9.49 | 9.53 | 6.05 | 6.01 | 5.27 | 8.39 | 3.16 | 9.19 | 6.48 |
| Oct | 4.94 | 3.07 | 2.88 | 3.24 | 6.86 | 5.10 | 8.41 | 6.26 | 9.99 | 9.34 | 5.92 | 5.92 | 5.15 | 7.97 | 3.17 | 9.09 | 6.37 |
| Nov | P 4.92 | 2.95 | 2.82 | 3.10 | 6.40 | 5.55 | 8.25 | 6.16 | 9.97 | 9.22 | 5.53 | 5.68 | 4.93 | 5.69 | 3.05 | 8.88 | 5.96 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates (APRC and NDER) on new business Loans to non-financial corporations Credit institutions (a)

Percentages

| | N D E R | | | | | | | | | | A P R C | |
|---------------|--|---------------------------------|--------------|--------------------------|--------------|--------------------------------|--------------|--------------------------|--------------|---------------------|--------------------|--|
| | Bank overdraft and revolving loans (b) | Other loans up to EUR 1 million | | | | Other loans over EUR 1 million | | | | Up to EUR 1 million | Over EUR 1 million | |
| | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | |
| 07 | 18.26 | 5.97 | 5.96 | 6.20 | 6.16 | 5.37 | 5.33 | 5.69 | 5.86 | 6.32 | 5.48 | |
| 08 | 20.66 | 5.52 | 5.51 | 6.01 | 5.95 | 4.30 | 4.30 | 4.15 | 4.44 | 5.91 | 4.43 | |
| 09 | 19.99 | 3.69 | 3.63 | 4.79 | 3.86 | 2.32 | 2.16 | 3.10 | 3.09 | 4.24 | 2.41 | |
| 10 | R 3.42 | 3.88 | 3.78 | 5.31 | 5.14 | 2.58 | 2.57 | 2.41 | 2.95 | 4.40 | 2.71 | |
| 11 | 4.15 | 5.02 | 4.95 | 6.19 | 6.63 | 3.36 | 3.36 | 3.07 | 4.26 | 5.39 | 3.53 | |
| 11 Sep | 4.18 | 4.82 | 4.77 | 6.00 | 6.36 | 3.12 | 3.08 | 4.19 | 3.81 | 5.19 | 3.22 | |
| Oct | 4.19 | 4.94 | 4.88 | 5.99 | 6.68 | 3.16 | 3.11 | 4.27 | 3.77 | 5.34 | 3.32 | |
| Nov | 4.23 | 4.97 | 4.91 | 6.08 | 6.53 | 3.00 | 2.95 | 3.77 | 3.78 | 5.36 | 3.21 | |
| Dec | 4.15 | 5.02 | 4.95 | 6.19 | 6.63 | 3.36 | 3.36 | 3.07 | 4.26 | 5.39 | 3.53 | |
| 12 Jan | 4.12 | 5.11 | 5.07 | 6.23 | 5.52 | 2.79 | 2.90 | 2.98 | 2.23 | 5.52 | 3.06 | |
| Feb | 4.05 | 5.04 | 4.96 | 6.04 | 6.55 | 2.96 | 2.90 | 4.15 | 3.70 | 5.42 | 3.21 | |
| Mar | 4.02 | 5.10 | 5.02 | 6.09 | 6.46 | 2.77 | 2.75 | 2.92 | 3.18 | 5.49 | 3.00 | |
| Apr | 3.92 | 5.36 | 5.32 | 5.97 | 6.20 | 3.02 | 2.97 | 4.30 | 3.47 | 5.82 | 3.19 | |
| May | 3.79 | 5.17 | 5.14 | 5.79 | 5.91 | 3.41 | 3.38 | 4.73 | 3.91 | 5.56 | 3.70 | |
| Jun | 3.68 | 5.24 | 5.17 | 6.28 | 6.57 | 3.16 | 3.10 | 5.33 | 3.70 | 5.58 | 3.42 | |
| Jul | 3.62 | 5.29 | 5.26 | 6.50 | 5.17 | 2.77 | 2.70 | 3.99 | 3.73 | 5.70 | 3.10 | |
| Aug | 3.51 | 5.38 | 5.35 | 6.61 | 5.18 | 2.51 | 2.47 | 3.63 | 3.38 | 5.81 | 2.74 | |
| Sep | 3.51 | 5.09 | 5.06 | 5.97 | 5.76 | 2.33 | 2.30 | 2.89 | 2.99 | 5.51 | 2.59 | |
| Oct | 3.52 | 5.14 | 5.10 | 6.16 | 6.24 | 2.46 | 2.39 | 3.90 | 3.52 | 5.61 | 2.79 | |
| Nov | P 3.59 | 5.13 | 5.09 | 6.06 | 6.00 | 2.48 | 2.42 | 3.73 | 2.90 | 5.58 | 2.73 | |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (APRC and NDER) on new business Loans to non-financial corporations Deposit-taking institutions (a)

Percentages

| | N D E R | | | | | | | | | A P R C | |
|--------|---|---------------------------------|--------------|--------------------------|--------------|--------------------------------|--------------|--------------------------|--------------|---------------------|--------------------|
| | Bank over-draft and revolving loans (b) | Other loans up to EUR 1 million | | | | Other loans over EUR 1 million | | | | Up to EUR 1 million | Over EUR 1 million |
| | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| 07 | 18.26 | 6.01 | 6.01 | 6.15 | 6.13 | 5.37 | 5.34 | 5.55 | 5.86 | 6.01 | 5.37 |
| 08 | 20.66 | 5.58 | 5.57 | 5.95 | 5.95 | 4.30 | 4.31 | 4.11 | 4.43 | 5.58 | 4.30 |
| 09 | 19.99 | 3.71 | 3.66 | 4.75 | 3.81 | 2.32 | 2.16 | 3.10 | 3.09 | 3.71 | 2.32 |
| 10 | R 3.42 | 3.91 | 3.81 | 5.29 | 5.12 | 2.59 | 2.58 | 2.39 | 2.95 | 3.91 | 2.59 |
| 11 | 4.15 | 5.08 | 5.02 | 6.05 | 6.61 | 3.31 | 3.31 | 3.07 | 4.26 | 5.08 | 3.31 |
| 11 Sep | 4.18 | 4.84 | 4.79 | 5.94 | 6.34 | 3.12 | 3.07 | 4.19 | 3.81 | 4.84 | 3.12 |
| Oct | 4.19 | 4.96 | 4.91 | 5.92 | 6.68 | 3.14 | 3.08 | 4.26 | 3.70 | 4.96 | 3.14 |
| Nov | 4.23 | 5.00 | 4.94 | 6.00 | 6.52 | 2.97 | 2.91 | 3.76 | 3.78 | 5.00 | 2.97 |
| Dec | 4.15 | 5.08 | 5.02 | 6.05 | 6.61 | 3.31 | 3.31 | 3.07 | 4.26 | 5.08 | 3.31 |
| 12 Jan | 4.12 | 5.18 | 5.15 | 6.14 | 5.49 | 2.79 | 2.90 | 2.98 | 2.23 | 5.18 | 2.79 |
| Feb | 4.05 | 5.10 | 5.03 | 5.98 | 6.54 | 2.89 | 2.82 | 4.15 | 3.70 | 5.10 | 2.89 |
| Mar | 4.02 | 5.16 | 5.09 | 6.02 | 6.45 | 2.76 | 2.74 | 2.91 | 3.18 | 5.16 | 2.76 |
| Apr | 3.92 | 5.44 | 5.41 | 5.90 | 6.18 | 2.89 | 2.83 | 4.30 | 3.47 | 5.44 | 2.89 |
| May | 3.79 | 5.25 | 5.22 | 5.68 | 5.89 | 3.02 | 2.97 | 4.71 | 3.90 | 5.25 | 3.02 |
| Jun | 3.68 | 5.33 | 5.27 | 6.18 | 6.55 | 2.78 | 2.70 | 5.33 | 3.70 | 5.33 | 2.78 |
| Jul | 3.62 | 5.39 | 5.36 | 6.43 | 5.15 | 2.68 | 2.61 | 3.99 | 3.73 | 5.39 | 2.68 |
| Aug | 3.52 | 5.51 | 5.49 | 6.53 | 5.15 | 2.51 | 2.47 | 3.62 | 3.38 | 5.51 | 2.51 |
| Sep | 3.51 | 5.22 | 5.19 | 5.86 | 5.72 | 2.33 | 2.29 | 2.87 | 2.99 | 5.22 | 2.33 |
| Oct | 3.52 | 5.26 | 5.22 | 6.12 | 6.23 | 2.46 | 2.39 | 3.90 | 3.52 | 5.26 | 2.46 |
| Nov | P 3.59 | 5.25 | 5.21 | 5.98 | 5.98 | 2.48 | 2.42 | 3.73 | 2.88 | 5.25 | 2.48 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) on new business Deposits from households and non-financial corporations Credit institutions. (a)

Percentages

| | Households and NPISH | | | | | | | Non-financial corporations | | | | | | | Households and NPISH and non-financial corporations. Repos |
|--------|----------------------|------------------------------|---------------|-----------------------|--------------|--------------------------|-------|----------------------------|----------------------|-----------------------|--------------|--------------------------|-------|--------------|--|
| | Over-night (b) | Redeemable at notice (b) (B) | | With agreed maturity | | | Repos | Over-night (b) | With agreed maturity | | | | Repos | | |
| | | Up to 3 months | Over 3 months | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | | | Over 2 years | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | | Over 2 years | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 07 | 0.70 | - | 5.03 | 4.41 | 4.49 | 3.82 | 3.26 | 3.72 | 1.94 | 4.42 | 4.43 | 3.83 | 2.78 | 3.92 | 3.91 |
| 08 | 0.69 | - | 5.03 | 4.18 | 4.17 | 4.40 | 3.48 | 2.20 | 1.77 | 3.47 | 3.45 | 4.32 | 3.41 | 2.29 | 2.28 |
| 09 | 0.36 | - | 0.93 | 2.21 | 2.15 | 2.60 | 2.19 | 0.33 | 0.55 | 1.44 | 1.41 | 2.00 | 1.79 | 0.41 | 0.40 |
| 10 | 0.27 | - | 0.86 | 2.74 | 2.68 | 3.08 | 2.80 | 1.21 | 0.68 | 1.98 | 1.94 | 3.32 | 2.72 | 0.79 | 0.84 |
| 11 | 0.28 | - | - | 2.79 | 2.73 | 3.11 | 2.64 | 0.86 | 0.61 | 2.13 | 2.10 | 3.09 | 2.41 | 1.00 | 0.99 |
| 11 Sep | 0.30 | - | - | 2.74 | 2.74 | 2.89 | 2.44 | 1.14 | 0.63 | 2.20 | 2.18 | 3.18 | 2.16 | 1.10 | 1.10 |
| Oct | 0.30 | - | - | 2.72 | 2.62 | 3.05 | 3.06 | 1.22 | 0.66 | 2.10 | 2.06 | 3.26 | 2.96 | 1.20 | 1.20 |
| Nov | 0.29 | - | - | 2.77 | 2.74 | 2.97 | 2.66 | 1.16 | 0.63 | 2.13 | 2.10 | 3.13 | 2.65 | 1.19 | 1.18 |
| Dec | 0.28 | - | - | 2.79 | 2.73 | 3.11 | 2.64 | 0.86 | 0.61 | 2.13 | 2.10 | 3.09 | 2.41 | 1.00 | 0.99 |
| 12 Jan | 0.27 | - | - | 2.78 | 2.73 | 3.11 | 2.40 | 0.51 | 0.60 | 1.91 | 1.85 | 3.57 | 3.75 | 0.49 | 0.49 |
| Feb | 0.26 | - | - | 2.66 | 2.64 | 2.86 | 2.49 | 0.49 | 0.60 | 1.94 | 1.89 | 3.03 | 3.48 | 0.50 | 0.50 |
| Mar | 0.28 | - | - | 2.53 | 2.56 | 2.29 | 2.35 | 0.39 | 0.56 | 1.88 | 1.86 | 2.77 | 2.61 | 0.51 | 0.49 |
| Apr | 0.27 | - | - | 2.37 | 2.38 | 2.23 | 2.37 | 0.58 | 0.54 | 1.68 | 1.64 | 2.84 | 2.93 | 0.60 | 0.59 |
| May | 0.26 | - | - | 2.26 | 2.32 | 1.97 | 2.08 | 0.64 | 0.51 | 1.69 | 1.66 | 2.64 | 2.40 | 0.48 | 0.49 |
| Jun | 0.26 | - | - | 2.31 | 2.38 | 1.97 | 2.08 | 0.77 | 0.52 | 1.79 | 1.76 | 2.76 | 2.35 | 0.64 | 0.65 |
| Jul | 0.24 | - | - | 2.44 | 2.50 | 2.14 | 2.19 | 0.72 | 0.49 | 1.77 | 1.75 | 2.28 | 2.28 | 0.58 | 0.60 |
| Aug | 0.25 | - | - | 2.47 | 2.53 | 2.24 | 2.12 | 0.75 | 0.46 | 1.81 | 1.80 | 2.24 | 2.15 | 0.48 | 0.52 |
| Sep | 0.26 | - | - | 2.84 | 2.90 | 2.68 | 1.83 | 1.14 | 0.44 | 1.93 | 1.90 | 3.33 | 1.87 | 0.95 | 0.98 |
| Oct | 0.25 | - | - | 2.77 | 2.83 | 2.55 | 2.46 | 1.11 | 0.43 | 2.26 | 2.24 | 2.78 | 2.06 | 0.72 | 0.77 |
| Nov | P 0.22 | - | - | 2.89 | 3.00 | 2.47 | 2.41 | 1.29 | 0.40 | 2.11 | 2.08 | 2.71 | 2.66 | 0.51 | 0.59 |

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.

c. Includes non financial corporations

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) on new business
Deposits from households and non-financial corporations
Deposit-taking institutions. (a)

Percentages

| | Households and NPISH | | | | | | | Non-financial corporations | | | | | | | Households and NPISH and non-financial corporations. Repos |
|---------------|----------------------|------------------------------|---------------|-----------------------|--------------|--------------------------|--------------|----------------------------|----------------|-----------------------|--------------|--------------------------|--------------|-------|--|
| | Over-night (b) | Redeemable at notice (b) (B) | | With agreed maturity | | | | Repos | Over-night (b) | With agreed maturity | | | | Repos | |
| | | Up to 3 months | Over 3 months | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | |
| | | | | | | | | | | | | | | | |
| 07 | 0.70 | - | - | 4.41 | 4.49 | 3.82 | 3.26 | 3.72 | 1.92 | 4.42 | 4.43 | 3.70 | 2.77 | 3.92 | 3.91 |
| 08 | 0.69 | - | - | 4.18 | 4.17 | 4.40 | 3.48 | 2.20 | 1.77 | 3.47 | 3.45 | 4.32 | 4.39 | 2.29 | 2.28 |
| 09 | 0.36 | - | - | 2.21 | 2.15 | 2.60 | 2.19 | 0.33 | 0.54 | 1.44 | 1.41 | 2.00 | 1.81 | 0.41 | 0.41 |
| 10 | 0.27 | - | - | 2.74 | 2.68 | 3.08 | 2.80 | 1.21 | 0.56 | 1.98 | 1.94 | 3.32 | 2.86 | 0.79 | 0.83 |
| 11 | 0.28 | - | - | 2.79 | 2.73 | 3.11 | 2.64 | 0.86 | 0.61 | 2.12 | 2.09 | 3.09 | 2.41 | 1.00 | 0.99 |
| 11 Sep | 0.30 | - | - | 2.74 | 2.74 | 2.89 | 2.44 | 1.14 | 0.63 | 2.20 | 2.18 | 3.18 | 2.16 | 1.10 | 1.10 |
| Oct | 0.30 | - | - | 2.72 | 2.62 | 3.05 | 3.06 | 1.22 | 0.66 | 2.10 | 2.06 | 3.26 | 2.96 | 1.20 | 1.20 |
| Nov | 0.29 | - | - | 2.77 | 2.74 | 2.97 | 2.66 | 1.16 | 0.63 | 2.13 | 2.10 | 3.13 | 2.65 | 1.19 | 1.18 |
| Dec | 0.28 | - | - | 2.79 | 2.73 | 3.11 | 2.64 | 0.86 | 0.61 | 2.12 | 2.09 | 3.09 | 2.41 | 1.00 | 0.99 |
| 12 Jan | 0.27 | - | - | 2.78 | 2.73 | 3.11 | 2.40 | 0.51 | 0.60 | 1.91 | 1.85 | 3.57 | 3.75 | 0.49 | 0.49 |
| Feb | 0.26 | - | - | 2.66 | 2.64 | 2.86 | 2.49 | 0.49 | 0.60 | 1.94 | 1.89 | 3.03 | 3.48 | 0.50 | 0.50 |
| Mar | 0.28 | - | - | 2.53 | 2.56 | 2.29 | 2.35 | 0.39 | 0.56 | 1.88 | 1.86 | 2.77 | 2.61 | 0.51 | 0.50 |
| Apr | 0.27 | - | - | 2.37 | 2.38 | 2.23 | 2.37 | 0.58 | 0.53 | 1.68 | 1.64 | 2.84 | 2.93 | 0.60 | 0.59 |
| May | 0.26 | - | - | 2.26 | 2.32 | 1.97 | 2.08 | 0.64 | 0.51 | 1.68 | 1.66 | 2.64 | 2.40 | 0.48 | 0.49 |
| Jun | 0.26 | - | - | 2.31 | 2.38 | 1.97 | 2.08 | 0.77 | 0.52 | 1.79 | 1.76 | 2.76 | 2.35 | 0.64 | 0.65 |
| Jul | 0.24 | - | - | 2.44 | 2.50 | 2.14 | 2.19 | 0.72 | 0.49 | 1.77 | 1.75 | 2.28 | 2.28 | 0.58 | 0.59 |
| Aug | 0.25 | - | - | 2.47 | 2.53 | 2.24 | 2.12 | 0.75 | 0.46 | 1.81 | 1.80 | 2.24 | 2.15 | 0.48 | 0.51 |
| Sep | 0.26 | - | - | 2.84 | 2.90 | 2.68 | 1.83 | 1.14 | 0.44 | 1.93 | 1.90 | 3.33 | 1.87 | 0.95 | 0.97 |
| Oct | 0.25 | - | - | 2.77 | 2.83 | 2.55 | 2.46 | 1.11 | 0.43 | 2.26 | 2.24 | 2.78 | 2.06 | 0.72 | 0.75 |
| Nov | P 0.22 | - | - | 2.89 | 3.00 | 2.47 | 2.41 | 1.29 | 0.40 | 2.11 | 2.08 | 2.71 | 2.66 | 0.51 | 0.56 |

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.

c. Includes non financial corporations

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.12 Interest rates (NDER) on outstanding amounts
Loans to households and non-financial corporations
Credit institutions (a)

Percentages

| | Households and NPISH | | | | | | | | Non-financial corporations | | | |
|---------------|----------------------------|--------------|--------------------------|--------------|---------------------------------|--------------|--------------------------|--------------|----------------------------|--------------|--------------------------|--------------|
| | Lending for house purchase | | | | Consumer credit and other loans | | | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | | | |
| | | | | | | | | | | | | |
| 07 | 5.16 | 5.70 | 6.01 | 5.15 | 6.63 | 7.04 | 7.35 | 6.18 | 5.43 | 5.75 | 5.40 | 5.27 |
| 08 | 5.65 | 5.56 | 5.99 | 5.65 | 7.07 | 7.50 | 7.74 | 6.69 | 5.55 | 5.64 | 5.52 | 5.53 |
| 09 | 3.35 | 4.34 | 4.37 | 3.34 | 5.62 | 6.70 | 6.84 | 4.96 | 3.32 | 3.32 | 3.56 | 3.21 |
| 10 | 2.74 | 3.97 | 5.09 | 2.72 | 5.36 | 7.52 | 7.13 | 4.45 | 3.31 | 3.51 | 3.44 | 3.19 |
| 11 | 3.12 | 4.91 | 5.81 | 3.11 | 5.73 | 8.24 | 7.71 | 4.75 | 3.90 | 4.48 | 4.03 | 3.66 |
| 11 Sep | 3.05 | 4.68 | 5.70 | 3.03 | 5.68 | 8.41 | 7.61 | 4.65 | 3.85 | 4.36 | 3.93 | 3.66 |
| Oct | 3.07 | 4.75 | 5.73 | 3.06 | 5.73 | 8.47 | 7.66 | 4.71 | 3.88 | 4.39 | 3.96 | 3.69 |
| Nov | 3.10 | 4.82 | 5.81 | 3.08 | 5.70 | 7.84 | 7.71 | 4.72 | 3.90 | 4.43 | 4.05 | 3.68 |
| Dec | 3.12 | 4.91 | 5.81 | 3.11 | 5.73 | 8.24 | 7.71 | 4.75 | 3.90 | 4.48 | 4.03 | 3.66 |
| 12 Jan | 3.14 | 4.90 | 5.85 | 3.12 | 5.78 | 8.47 | 7.79 | 4.75 | 3.87 | 4.43 | 3.99 | 3.65 |
| Feb | 3.13 | 5.05 | 5.85 | 3.11 | 5.78 | 8.56 | 7.81 | 4.75 | 3.85 | 4.40 | 3.96 | 3.63 |
| Mar | 3.11 | 5.01 | 5.87 | 3.09 | 5.77 | 8.49 | 7.82 | 4.74 | 3.81 | 4.44 | 3.87 | 3.60 |
| Apr | 3.06 | 4.95 | 6.05 | 3.04 | 5.72 | 8.11 | 7.81 | 4.74 | 3.80 | 4.31 | 3.89 | 3.60 |
| May | 3.01 | 4.95 | 6.01 | 2.99 | 5.70 | 8.18 | 7.79 | 4.70 | 3.73 | 4.18 | 3.80 | 3.56 |
| Jun | 2.97 | 5.03 | 6.39 | 2.96 | 5.65 | 7.51 | 7.89 | 4.68 | 3.71 | 4.17 | 3.80 | 3.52 |
| Jul | 2.93 | 5.02 | 6.39 | 2.92 | 5.66 | 8.10 | 7.89 | 4.62 | 3.67 | 4.09 | 3.79 | 3.47 |
| Aug | 2.87 | 4.98 | 6.40 | 2.85 | 5.67 | 8.23 | 7.91 | 4.61 | 3.62 | 4.03 | 3.75 | 3.42 |
| Sep | 2.81 | 5.03 | 6.34 | 2.80 | 5.70 | 8.35 | 8.40 | 4.54 | 3.68 | 4.07 | 3.81 | 3.49 |
| Oct | 2.74 | 4.99 | 6.27 | 2.72 | 5.68 | 8.45 | 8.40 | 4.49 | 3.51 | 3.99 | 3.63 | 3.30 |
| Nov | P 2.68 | 4.96 | 6.12 | 2.66 | 5.57 | 7.71 | 8.38 | 4.43 | 3.49 | 3.95 | 3.66 | 3.27 |

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.13 Interest rates (NDER) on outstanding amounts Loans to households and non-financial corporations Deposit-taking institutions (a)

Percentages

| | Households and NPISH | | | | | | | | Non-financial corporations | | | |
|--------|----------------------------|--------------|--------------------------|--------------|---------------------------------|--------------|--------------------------|--------------|----------------------------|--------------|--------------------------|--------------|
| | Lending for house purchase | | | | Consumer credit and other loans | | | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 07 | 5.17 | 5.72 | 6.00 | 5.15 | 5.87 | 7.21 | 7.33 | 6.13 | 5.53 | 5.78 | 5.39 | 5.27 |
| 08 | 5.66 | 5.63 | 5.97 | 5.65 | 6.25 | 7.72 | 7.73 | 6.64 | 5.65 | 5.67 | 5.52 | 5.52 |
| 09 | 3.33 | 4.32 | 4.33 | 3.32 | 4.81 | 6.90 | 6.73 | 4.81 | 3.41 | 3.37 | 3.54 | 3.21 |
| 10 | 2.72 | 4.01 | 5.06 | 2.70 | 4.42 | 7.40 | 6.89 | 4.31 | 3.38 | 3.55 | 3.43 | 3.15 |
| 11 | 3.09 | 4.93 | 5.78 | 3.08 | 5.51 | 8.11 | 7.48 | 4.60 | 4.02 | 4.51 | 4.03 | 3.68 |
| 11 Sep | 3.03 | 4.71 | 5.67 | 3.01 | 5.43 | 8.19 | 7.38 | 4.51 | 3.96 | 4.38 | 3.93 | 3.64 |
| Oct | 3.05 | 4.78 | 5.70 | 3.04 | 5.49 | 8.26 | 7.42 | 4.57 | 3.98 | 4.42 | 3.96 | 3.67 |
| Nov | 3.08 | 4.84 | 5.78 | 3.06 | 5.48 | 7.66 | 7.46 | 4.58 | 4.01 | 4.45 | 4.04 | 3.66 |
| Dec | 3.09 | 4.93 | 5.78 | 3.08 | 5.51 | 8.11 | 7.48 | 4.60 | 4.02 | 4.51 | 4.03 | 3.68 |
| 12 Jan | 3.10 | 4.93 | 5.82 | 3.09 | 5.55 | 8.30 | 7.53 | 4.62 | 4.00 | 4.45 | 3.99 | 3.66 |
| Feb | 3.10 | 5.07 | 5.82 | 3.08 | 5.55 | 8.33 | 7.54 | 4.62 | 3.97 | 4.44 | 3.97 | 3.64 |
| Mar | 3.07 | 5.05 | 5.84 | 3.06 | 5.54 | 8.27 | 7.54 | 4.61 | 3.94 | 4.47 | 3.87 | 3.61 |
| Apr | 3.03 | 4.97 | 6.02 | 3.01 | 5.48 | 7.89 | 7.53 | 4.59 | 3.93 | 4.34 | 3.89 | 3.61 |
| May | 2.98 | 4.98 | 5.97 | 2.96 | 5.47 | 7.97 | 7.51 | 4.56 | 3.86 | 4.21 | 3.80 | 3.57 |
| Jun | 2.94 | 5.06 | 6.34 | 2.92 | 5.42 | 7.30 | 7.62 | 4.54 | 3.84 | 4.21 | 3.80 | 3.53 |
| Jul | 2.90 | 5.04 | 6.34 | 2.88 | 5.42 | 7.88 | 7.61 | 4.48 | 3.79 | 4.12 | 3.80 | 3.48 |
| Aug | 2.83 | 5.00 | 6.35 | 2.82 | 5.42 | 7.99 | 7.62 | 4.47 | 3.74 | 4.06 | 3.76 | 3.43 |
| Sep | 2.78 | 5.06 | 6.29 | 2.76 | 5.45 | 8.09 | 8.19 | 4.40 | 3.80 | 4.09 | 3.81 | 3.50 |
| Oct | 2.70 | 5.00 | 6.22 | 2.68 | 5.44 | 8.23 | 8.18 | 4.36 | 3.64 | 4.02 | 3.64 | 3.31 |
| Nov P | 2.64 | 4.95 | 6.07 | 2.62 | 5.33 | 7.45 | 8.16 | 4.30 | 3.62 | 3.98 | 3.66 | 3.27 |

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.15 Interest rates (NDER) on outstanding amounts Deposits from households and non-financial corporations Credit institutions (a)

Percentages

| | Households and NPISH | | | | | | | Non-financial corporations | | | | | Households and NPISH and non-financial corporations. Repos |
|--------|----------------------|--------------------------|---------------|-----------------------|---------------|--------------|-------|----------------------------|-----------------------|---------------|--------------|-------|--|
| | Overnight (b) | Redeemable at notice (b) | | With agreed maturity | | | Repos | Over-night (b) | With agreed maturity | | | Repos | |
| | | Up to 3 months | Over 3 months | Weighted average rate | Up to 2 years | Over 2 years | | | Weighted average rate | Up to 2 years | Over 2 years | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 07 | 0.70 | - | 5.03 | 3.73 | 3.98 | 2.57 | 3.61 | 1.94 | 4.15 | 4.26 | 3.44 | 3.98 | 3.89 |
| 08 | 0.69 | - | 5.03 | 4.41 | 4.60 | 2.91 | 2.68 | 1.77 | 4.38 | 4.45 | 3.82 | 2.47 | 2.52 |
| 09 | 0.36 | - | 0.93 | 2.49 | 2.56 | 2.08 | 0.86 | 0.55 | 2.21 | 2.16 | 2.63 | 0.57 | 0.60 |
| 10 | 0.27 | - | 0.86 | 2.54 | 2.60 | 2.26 | 1.37 | 0.68 | 2.56 | 2.52 | 2.86 | 1.28 | 1.29 |
| 11 | 0.28 | - | - | 2.76 | 2.79 | 2.67 | 2.15 | 0.61 | 2.68 | 2.64 | 3.02 | 2.04 | 2.07 |
| 11 Sep | 0.30 | - | - | 2.75 | 2.79 | 2.61 | 2.10 | 0.63 | 2.73 | 2.70 | 3.02 | 1.84 | 1.88 |
| Oct | 0.30 | - | - | 2.76 | 2.79 | 2.65 | 2.15 | 0.66 | 2.69 | 2.65 | 3.05 | 1.92 | 1.97 |
| Nov | 0.29 | - | - | 2.76 | 2.80 | 2.66 | 2.35 | 0.63 | 2.71 | 2.67 | 3.05 | 1.90 | 2.00 |
| Dec | 0.28 | - | - | 2.76 | 2.79 | 2.67 | 2.15 | 0.61 | 2.68 | 2.64 | 3.02 | 2.04 | 2.07 |
| 12 Jan | 0.27 | - | - | 2.77 | 2.80 | 2.69 | 2.06 | 0.60 | 2.65 | 2.61 | 3.04 | 1.87 | 1.91 |
| Feb | 0.26 | - | - | 2.78 | 2.80 | 2.70 | 2.31 | 0.60 | 2.60 | 2.54 | 3.06 | 2.08 | 2.14 |
| Mar | 0.28 | - | - | 2.78 | 2.79 | 2.73 | 2.43 | 0.56 | 2.55 | 2.50 | 2.98 | 1.94 | 2.06 |
| Apr | 0.27 | - | - | 2.75 | 2.76 | 2.74 | 2.57 | 0.54 | 2.54 | 2.50 | 2.94 | 2.00 | 2.15 |
| May | 0.26 | - | - | 2.73 | 2.72 | 2.75 | 2.12 | 0.51 | 2.53 | 2.48 | 2.92 | 2.01 | 2.03 |
| Jun | 0.26 | - | - | 2.70 | 2.68 | 2.78 | 1.95 | 0.52 | 2.45 | 2.43 | 2.60 | 2.01 | 2.00 |
| Jul | 0.24 | - | - | 2.68 | 2.65 | 2.76 | 1.63 | 0.49 | 2.46 | 2.41 | 2.81 | 2.37 | 2.16 |
| Aug | 0.25 | - | - | 2.67 | 2.64 | 2.76 | 1.60 | 0.46 | 2.48 | 2.44 | 2.80 | 2.27 | 2.09 |
| Sep | 0.26 | - | - | 2.67 | 2.65 | 2.75 | 2.05 | 0.44 | 2.48 | 2.45 | 2.75 | 2.35 | 2.28 |
| Oct | 0.25 | - | - | 2.69 | 2.67 | 2.76 | 2.21 | 0.43 | 2.57 | 2.55 | 2.74 | 2.33 | 2.30 |
| Nov P | 0.22 | - | - | 2.70 | 2.69 | 2.72 | 2.25 | 0.40 | 2.65 | 2.63 | 2.77 | 2.31 | 2.30 |

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Interest rates (NEDR) on outstanding amounts
Deposits from households and non-financial corporations
Deposit-taking institutions (a)

Percentages

| | Households and NPISH | | | | | | | Non-financial corporations | | | | | Households and NPISH and non-financial corporations. Repos |
|---------------|----------------------|--------------------------|---------------|-----------------------|---------------|--------------|-------|----------------------------|-----------------------|---------------|--------------|-------|--|
| | Overnight (b) | Redeemable at notice (b) | | With agreed maturity | | | Repos | Over-night (b) | With agreed maturity | | | Repos | |
| | | Up to 3 months | Over 3 months | Weighted average rate | Up to 2 years | Over 2 years | | | Weighted average rate | Up to 2 years | Over 2 years | | |
| | | | | | | | | | | | | | |
| 07 | 0.70 | - | - | 3.73 | 3.98 | 2.57 | 3.55 | 1.92 | 4.16 | 4.24 | 3.43 | 3.98 | 3.87 |
| 08 | 0.69 | - | - | 4.40 | 4.60 | 2.87 | 2.60 | 1.77 | 4.39 | 4.45 | 3.82 | 2.47 | 2.50 |
| 09 | 0.36 | - | - | 2.48 | 2.56 | 2.08 | 0.77 | 0.54 | 2.21 | 2.14 | 2.66 | 0.56 | 0.59 |
| 10 | 0.27 | - | - | 2.54 | 2.61 | 2.26 | 1.24 | 0.56 | 2.56 | 2.53 | 2.85 | 1.28 | 1.28 |
| 11 | 0.28 | - | - | 2.76 | 2.79 | 2.67 | 1.83 | 0.61 | 2.68 | 2.64 | 3.01 | 2.05 | 2.00 |
| 11 Sep | 0.30 | - | - | 2.75 | 2.80 | 2.61 | 1.88 | 0.63 | 2.73 | 2.70 | 3.01 | 1.84 | 1.85 |
| Oct | 0.30 | - | - | 2.76 | 2.79 | 2.64 | 1.93 | 0.66 | 2.69 | 2.64 | 3.03 | 1.92 | 1.92 |
| Nov | 0.29 | - | - | 2.77 | 2.80 | 2.66 | 2.07 | 0.63 | 2.71 | 2.67 | 3.03 | 1.90 | 1.94 |
| Dec | 0.28 | - | - | 2.76 | 2.79 | 2.67 | 1.83 | 0.61 | 2.68 | 2.64 | 3.01 | 2.05 | 2.00 |
| 12 Jan | 0.27 | - | - | 2.77 | 2.80 | 2.69 | 1.81 | 0.60 | 2.65 | 2.61 | 3.02 | 1.88 | 1.86 |
| Feb | 0.26 | - | - | 2.78 | 2.80 | 2.70 | 2.13 | 0.60 | 2.60 | 2.55 | 3.05 | 2.09 | 2.10 |
| Mar | 0.28 | - | - | 2.77 | 2.79 | 2.72 | 2.22 | 0.56 | 2.55 | 2.51 | 2.97 | 1.95 | 2.02 |
| Apr | 0.27 | - | - | 2.75 | 2.76 | 2.73 | 2.36 | 0.53 | 2.54 | 2.49 | 2.93 | 2.01 | 2.10 |
| May | 0.26 | - | - | 2.73 | 2.72 | 2.74 | 2.22 | 0.51 | 2.53 | 2.48 | 2.91 | 2.01 | 2.07 |
| Jun | 0.26 | - | - | 2.70 | 2.68 | 2.77 | 2.17 | 0.52 | 2.45 | 2.43 | 2.59 | 2.02 | 2.05 |
| Jul | 0.24 | - | - | 2.68 | 2.65 | 2.75 | 1.97 | 0.49 | 2.46 | 2.41 | 2.80 | 2.37 | 2.26 |
| Aug | 0.25 | - | - | 2.67 | 2.64 | 2.75 | 1.91 | 0.46 | 2.48 | 2.44 | 2.81 | 2.27 | 2.17 |
| Sep | 0.26 | - | - | 2.67 | 2.65 | 2.74 | 2.34 | 0.44 | 2.48 | 2.46 | 2.75 | 2.36 | 2.36 |
| Oct | 0.25 | - | - | 2.69 | 2.67 | 2.76 | 2.48 | 0.43 | 2.57 | 2.57 | 2.75 | 2.34 | 2.37 |
| Nov | P 0.22 | - | - | 2.70 | 2.69 | 2.72 | 2.50 | 0.40 | 2.65 | 2.65 | 2.79 | 2.32 | 2.36 |

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.18 Volumes of new business
Loans to households and NPISH
Credit institutions (a)

EUR millions

| | Bank overdraft and revolving loans (a) | Lending for house purchase | | | | | Consumer credit | | | | Other lending | | | |
|---------------|--|----------------------------|--------------|--------------------------|---------------------------|---------------|-----------------|------------------|--------------------------|--------------|---------------|--------------|--------------------------|--------------|
| | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 and up to 10 years | Over 10 years | Total (b) | Up to 1 year (b) | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 07 | 832 | 145 296 | 130 096 | 9 430 | 1 232 | 4 539 | 55 180 | 25 550 | 13 442 | 16 187 | 65 740 | 57 498 | 5 092 | 3 150 |
| 08 | 579 | 87 093 | 79 224 | 5 408 | 700 | 1 761 | 41 960 | 22 568 | 8 963 | 10 429 | 56 857 | 49 244 | 4 817 | 2 797 |
| 09 | 503 | 73 154 | 65 274 | 6 927 | 287 | 667 | 31 777 | 19 492 | 6 329 | 5 956 | 45 673 | 36 353 | 7 138 | 2 183 |
| 10 | R 13 164 | 69 479 | 60 039 | 8 376 | 336 | 728 | 23 116 | 11 754 | 6 011 | 5 351 | 30 762 | 24 205 | 4 487 | 2 070 |
| 11 | 10 435 | 37 502 | 30 667 | 6 084 | 436 | 315 | 15 142 | 5 731 | 5 259 | 4 152 | 21 616 | 15 914 | 4 015 | 1 687 |
| 11 Sep | 10 385 | 2 602 | 2 187 | 373 | 30 | 12 | 1 482 | 479 | 611 | 392 | 1 550 | 1 125 | 292 | 133 |
| Oct | 10 470 | 2 757 | 2 297 | 416 | 30 | 15 | 1 232 | 503 | 415 | 314 | 1 562 | 1 128 | 301 | 133 |
| Nov | 10 434 | 3 075 | 2 532 | 493 | 34 | 16 | 1 223 | 513 | 403 | 307 | 1 828 | 1 298 | 383 | 148 |
| Dec | 10 435 | 4 078 | 3 458 | 582 | 23 | 16 | 1 070 | 450 | 348 | 272 | 2 071 | 1 482 | 451 | 138 |
| 12 Jan | 10 114 | 1 976 | 1 631 | 306 | 17 | 22 | 904 | 361 | 309 | 234 | 1 443 | 982 | 349 | 111 |
| Feb | 9 974 | 2 126 | 1 731 | 339 | 25 | 32 | 1 032 | 371 | 377 | 285 | 1 644 | 1 049 | 428 | 167 |
| Mar | 9 767 | 2 732 | 2 236 | 451 | 32 | 14 | 1 185 | 451 | 416 | 319 | 1 842 | 1 207 | 453 | 182 |
| Apr | 9 824 | 2 563 | 2 153 | 377 | 20 | 12 | 940 | 356 | 325 | 258 | 1 494 | 1 067 | 286 | 140 |
| May | 10 777 | 2 675 | 2 151 | 483 | 26 | 15 | 1 105 | 419 | 365 | 321 | 1 664 | 1 220 | 277 | 167 |
| Jun | 9 327 | 3 249 | 2 516 | 659 | 43 | 31 | 1 300 | 594 | 364 | 342 | 1 819 | 1 359 | 299 | 161 |
| Jul | 9 208 | 2 899 | 2 263 | 590 | 31 | 15 | 1 197 | 513 | 357 | 326 | 1 543 | 1 116 | 301 | 126 |
| Aug | 9 046 | 1 718 | 1 348 | 334 | 22 | 14 | 978 | 374 | 336 | 268 | 1 064 | 781 | 199 | 85 |
| Sep | 9 392 | 1 740 | 1 287 | 420 | 23 | 9 | 902 | 363 | 294 | 245 | 1 096 | 785 | 223 | 89 |
| Oct | 9 819 | 2 397 | 1 726 | 596 | 34 | 41 | 1 045 | 391 | 341 | 313 | 1 507 | 1 087 | 307 | 113 |
| Nov | P 9 758 | 2 909 | 2 194 | 646 | 36 | 33 | 1 082 | 422 | 352 | 308 | 1 571 | 1 093 | 323 | 155 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.19 Volumes of new business
Loans to households and NPISH
Deposit-taking institutions (a)

EUR millions

| | Bank overdraft and revolving loans (a) | Lending for house purchase | | | | | Consumer credit | | | | Other lending | | | |
|---------------|--|----------------------------|--------------|--------------------------|---------------------------|---------------|-----------------|------------------|--------------------------|--------------|---------------|--------------|--------------------------|--------------|
| | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 and up to 10 years | Over 10 years | Total (b) | Up to 1 year (b) | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 07 | 785 | 138 748 | 123 880 | 9 234 | 1 207 | 4 427 | 43 973 | 21 464 | 10 618 | 11 891 | 60 605 | 53 572 | 4 470 | 2 562 |
| 08 | 541 | 83 322 | 75 635 | 5 277 | 686 | 1 725 | 32 203 | 18 256 | 6 755 | 7 192 | 51 207 | 44 923 | 4 161 | 2 123 |
| 09 | 470 | 70 559 | 63 269 | 6 356 | 281 | 652 | 24 231 | 15 299 | 4 607 | 4 325 | 41 359 | 33 170 | 6 365 | 1 823 |
| 10 | R 12 506 | 67 306 | 58 343 | 7 933 | 325 | 704 | 16 434 | 8 615 | 3 940 | 3 880 | 27 581 | 21 941 | 3 864 | 1 776 |
| 11 | 9 938 | 36 064 | 29 826 | 5 564 | 367 | 307 | 9 646 | 3 539 | 3 367 | 2 740 | 19 838 | 14 790 | 3 552 | 1 496 |
| 11 Sep | 9 890 | 2 505 | 2 122 | 341 | 30 | 12 | 1 038 | 303 | 446 | 289 | 1 425 | 1 048 | 258 | 119 |
| Oct | 9 972 | 2 659 | 2 233 | 383 | 29 | 15 | 821 | 333 | 269 | 218 | 1 434 | 1 050 | 266 | 117 |
| Nov | 9 938 | 2 973 | 2 462 | 462 | 33 | 16 | 802 | 338 | 254 | 210 | 1 679 | 1 209 | 340 | 130 |
| Dec | 9 938 | 3 963 | 3 375 | 550 | 23 | 15 | 644 | 261 | 205 | 178 | 1 909 | 1 382 | 405 | 121 |
| 12 Jan | 9 725 | 1 909 | 1 583 | 287 | 17 | 22 | 527 | 184 | 188 | 154 | 1 338 | 923 | 316 | 100 |
| Feb | 9 590 | 2 050 | 1 681 | 314 | 24 | 31 | 650 | 222 | 237 | 191 | 1 526 | 986 | 389 | 151 |
| Mar | 9 391 | 2 645 | 2 183 | 418 | 31 | 13 | 780 | 299 | 265 | 216 | 1 710 | 1 134 | 411 | 165 |
| Apr | 9 446 | 2 489 | 2 107 | 351 | 20 | 11 | 587 | 207 | 203 | 177 | 1 388 | 1 004 | 257 | 128 |
| May | 10 363 | 2 587 | 2 105 | 443 | 25 | 15 | 668 | 249 | 219 | 200 | 1 544 | 1 147 | 246 | 151 |
| Jun | 8 968 | 3 153 | 2 461 | 620 | 42 | 30 | 821 | 389 | 209 | 222 | 1 693 | 1 279 | 267 | 147 |
| Jul | 8 854 | 2 805 | 2 211 | 549 | 31 | 14 | 725 | 315 | 205 | 205 | 1 432 | 1 050 | 269 | 113 |
| Aug | 8 698 | 1 662 | 1 314 | 313 | 21 | 14 | 534 | 193 | 190 | 150 | 983 | 735 | 174 | 74 |
| Sep | 9 031 | 1 683 | 1 257 | 394 | 22 | 9 | 569 | 220 | 192 | 157 | 1 020 | 738 | 202 | 80 |
| Oct | 9 441 | 2 317 | 1 687 | 556 | 33 | 40 | 657 | 243 | 209 | 206 | 1 403 | 1 022 | 277 | 103 |
| Nov | P 9 383 | 2 811 | 2 142 | 602 | 35 | 32 | 687 | 270 | 216 | 201 | 1 463 | 1 028 | 293 | 142 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.21 Volumes of new business
Loans to non-financial corporations
Credit institutions (a)

EUR millions

| | Bank overdraft and revolving loans (a) | Other loans up to EUR 1 million | | | | Other loans over EUR 1 million | | | |
|---------------|--|---------------------------------|--------------|--------------------------|--------------|--------------------------------|--------------|--------------------------|--------------|
| | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 07 | 1 829 | 394 170 | 379 022 | 10 867 | 4 281 | 596 357 | 537 081 | 41 599 | 17 676 |
| 08 | 1 707 | 356 775 | 345 991 | 7 644 | 3 140 | 572 409 | 520 127 | 32 095 | 20 187 |
| 09 | 1 126 | 262 767 | 246 194 | 13 199 | 3 373 | 604 975 | 535 142 | 48 642 | 21 190 |
| 10 | R 143 822 | 210 304 | 196 480 | 9 715 | 4 109 | 454 723 | 414 796 | 25 664 | 14 263 |
| 11 | 127 506 | 174 069 | 165 608 | 5 887 | 2 574 | 353 423 | 324 556 | 15 428 | 13 439 |
| 11 Sep | 135 313 | 14 160 | 13 608 | 395 | 157 | 27 170 | 25 850 | 827 | 494 |
| Oct | 136 775 | 14 213 | 13 583 | 438 | 191 | 24 703 | 23 451 | 977 | 275 |
| Nov | 131 787 | 13 924 | 13 222 | 473 | 229 | 26 837 | 25 127 | 1 363 | 347 |
| Dec | 127 506 | 15 544 | 14 772 | 517 | 256 | 41 270 | 37 888 | 2 588 | 794 |
| 12 Jan | 128 246 | 11 992 | 11 497 | 307 | 187 | 32 205 | 23 234 | 3 184 | 5 788 |
| Feb | 125 782 | 12 587 | 11 889 | 431 | 267 | 25 891 | 24 487 | 894 | 510 |
| Mar | 125 078 | 13 846 | 12 967 | 554 | 325 | 30 217 | 27 663 | 1 802 | 753 |
| Apr | 126 020 | 12 907 | 12 236 | 420 | 251 | 26 774 | 25 475 | 782 | 517 |
| May | 124 036 | 13 545 | 12 814 | 459 | 272 | 34 467 | 33 379 | 600 | 488 |
| Jun | 125 174 | 12 927 | 12 197 | 440 | 289 | 39 171 | 37 355 | 686 | 1 130 |
| Jul | 127 097 | 13 359 | 12 739 | 363 | 257 | 31 122 | 29 382 | 948 | 792 |
| Aug | 123 225 | 9 163 | 8 790 | 223 | 150 | 20 509 | 19 702 | 485 | 322 |
| Sep | 125 001 | 10 661 | 10 285 | 263 | 113 | 20 932 | 19 770 | 778 | 384 |
| Oct | 123 697 | 12 259 | 11 824 | 335 | 99 | 25 808 | 24 519 | 711 | 578 |
| Nov | P 123 798 | 11 050 | 10 597 | 340 | 113 | 22 490 | 21 160 | 926 | 403 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.22 Volumes of new business
Loans to non-financial corporations
Deposit-taking institutions (a)
EUR millions

| | Bank overdraft and revolving loans (a) | Other loans up to EUR 1 million | | | | Other loans over EUR 1 million | | | |
|---------------|--|---------------------------------|--------------|--------------------------|--------------|--------------------------------|--------------|--------------------------|--------------|
| | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 07 | 1 726 | 353 211 | 340 587 | 8 889 | 3 736 | 557 993 | 503 213 | 38 131 | 16 650 |
| 08 | 1 595 | 312 241 | 303 109 | 6 338 | 2 794 | 527 845 | 479 340 | 29 693 | 18 812 |
| 09 | 1 053 | 229 047 | 214 494 | 11 818 | 2 735 | 558 235 | 493 359 | 45 118 | 19 758 |
| 10 | R 138 287 | 187 036 | 174 504 | 8 805 | 3 727 | 421 178 | 384 140 | 23 962 | 13 076 |
| 11 | 121 199 | 158 173 | 150 327 | 5 381 | 2 465 | 335 701 | 307 874 | 14 805 | 13 021 |
| 11 Sep | 128 635 | 12 859 | 12 347 | 362 | 150 | 26 120 | 24 838 | 802 | 479 |
| Oct | 130 020 | 12 983 | 12 395 | 405 | 184 | 23 555 | 22 345 | 947 | 262 |
| Nov | 125 292 | 12 587 | 11 931 | 435 | 221 | 25 454 | 23 796 | 1 321 | 337 |
| Dec | 121 199 | 13 903 | 13 202 | 457 | 244 | 38 827 | 35 546 | 2 510 | 771 |
| 12 Jan | 123 069 | 10 859 | 10 399 | 280 | 180 | 30 895 | 22 185 | 3 091 | 5 619 |
| Feb | 120 698 | 11 478 | 10 822 | 399 | 256 | 24 213 | 22 852 | 866 | 495 |
| Mar | 120 047 | 12 533 | 11 719 | 500 | 313 | 28 934 | 26 462 | 1 741 | 731 |
| Apr | 120 938 | 11 747 | 11 116 | 389 | 242 | 24 361 | 23 100 | 759 | 502 |
| May | 119 001 | 12 282 | 11 600 | 420 | 262 | 28 551 | 27 504 | 575 | 472 |
| Jun | 120 124 | 11 637 | 10 960 | 399 | 278 | 32 853 | 31 090 | 666 | 1 097 |
| Jul | 121 987 | 12 093 | 11 509 | 335 | 248 | 29 266 | 27 578 | 920 | 767 |
| Aug | 118 283 | 8 281 | 7 932 | 206 | 144 | 19 723 | 18 940 | 471 | 313 |
| Sep | 119 977 | 9 596 | 9 245 | 242 | 108 | 20 109 | 18 991 | 745 | 373 |
| Oct | 118 705 | 11 123 | 10 717 | 313 | 94 | 24 896 | 23 645 | 689 | 561 |
| Nov | P 118 783 | 10 059 | 9 634 | 318 | 107 | 21 676 | 20 391 | 899 | 386 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.24 Volumes of new business
Deposits from households and non-financial corporations
Credit institutions. (a)
EUR millions

| | Households and NPISH | | | | | | | Non-financial corporations | | | | | | Households and NPISH and non-financial corporations. Repos | |
|---------------|----------------------|------------------------------|---------------|----------------------|---------------|--------------------------|-------------------------|----------------------------|----------------|----------------------|--------------|--------------------------|--------------|--|-------|
| | Over-night (a) | Redeemable at notice (a) (b) | | With agreed maturity | | | | Repos | Over-night (a) | With agreed maturity | | | | | Repos |
| | | Up to 3 months | Over 3 months | Total | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | | Total | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 07 | 277 361 | 0 | 620 | 491 217 441 477 | 33 123 16 616 | 51 302 | 121 867 273 352 265 182 | 5 311 | 2 859 | 562 075 | 613 377 | | | | |
| 08 | 269 486 | - | 574 | 612 518 556 632 | 44 172 11 715 | 48 397 | 112 352 368 984 356 932 | 10 139 | 1 913 | 511 467 | 559 864 | | | | |
| 09 | 310 798 | - | 389 | 531 402 436 092 | 49 644 45 665 | 40 205 | 111 903 364 328 349 437 | 8 301 | 6 589 | 417 802 | 458 006 | | | | |
| 10 | 309 097 | - | 338 | 486 090 382 876 | 48 983 54 232 | 23 373 | 113 504 324 867 307 234 | 9 276 | 8 356 | 228 185 | 251 558 | | | | |
| 11 | 308 827 | - | 315 | 390 799 275 972 | 70 131 44 697 | 23 570 | 104 907 311 567 292 780 | 13 817 | 4 970 | 177 053 | 200 623 | | | | |
| 11 Sep | 303 667 | - | 284 | 29 736 23 422 | 4 505 1 808 | 1 922 | 106 499 23 120 22 572 | 392 | 156 | 16 522 | 18 444 | | | | |
| Oct | 300 182 | - | 294 | 27 261 21 117 | 4 333 1 812 | 1 817 | 102 112 22 317 21 572 | 605 | 140 | 12 236 | 14 053 | | | | |
| Nov | 301 776 | - | 304 | 26 857 20 633 | 4 523 1 701 | 1 603 | 104 408 19 754 19 126 | 426 | 202 | 11 817 | 13 420 | | | | |
| Dec | 308 827 | - | 315 | 27 821 21 904 | 4 675 1 242 | 1 609 | 104 907 25 070 24 134 | 703 | 233 | 14 685 | 16 294 | | | | |
| 12 Jan | 300 325 | - | 323 | 29 965 24 327 | 4 347 1 291 | 1 953 | 99 307 24 811 24 061 | 549 | 200 | 13 109 | 15 062 | | | | |
| Feb | 298 393 | - | 331 | 26 052 21 160 | 3 476 1 417 | 2 393 | 99 791 23 395 22 477 | 738 | 180 | 11 790 | 14 183 | | | | |
| Mar | 301 914 | - | 339 | 26 034 22 099 | 2 436 1 500 | 2 685 | 101 659 23 882 23 239 | 471 | 173 | 10 356 | 13 041 | | | | |
| Apr | 298 936 | - | 354 | 23 663 20 017 | 2 064 1 582 | 1 025 | 95 722 20 968 20 255 | 550 | 163 | 7 317 | 8 342 | | | | |
| May | 302 271 | - | 369 | 26 786 21 192 | 2 874 2 719 | 827 | 101 850 22 512 21 797 | 419 | 296 | 8 429 | 9 256 | | | | |
| Jun | 316 665 | - | 384 | 27 067 21 975 | 2 843 2 249 | 965 | 106 281 22 823 21 924 | 452 | 446 | 7 739 | 8 704 | | | | |
| Jul | 309 416 | - | 391 | 33 264 27 753 | 3 084 2 427 | 1 585 | 95 421 25 756 24 924 | 474 | 359 | 7 637 | 9 223 | | | | |
| Aug | 307 953 | - | 397 | 26 564 22 158 | 2 795 1 611 | 928 | 97 862 16 844 16 366 | 277 | 200 | 5 533 | 6 460 | | | | |
| Sep | 306 949 | - | 404 | 32 290 28 076 | 3 193 1 021 | 852 | 99 168 24 156 23 384 | 635 | 137 | 5 312 | 6 164 | | | | |
| Oct | 302 300 | - | 404 | 39 089 31 391 | 6 466 1 231 | 687 | 93 956 24 771 23 494 | 994 | 283 | 4 790 | 5 476 | | | | |
| Nov | P 306 558 | - | 404 | 36 919 29 343 | 6 592 985 | 507 | 97 707 22 300 21 235 | 873 | 193 | 4 552 | 5 059 | | | | |

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.25 Volumes of new business
Deposits from households and non-financial corporations
Deposit-taking institutions. (a)

EUR millions

| | Households and NPISH | | | | | | | | Non-financial corporations | | | | | | Households and NPISH and non-financial corporations. Repos |
|---------------|----------------------|------------------------------|---------------|----------------------|--------------|--------------------------|--------------|--------|----------------------------|----------------------|--------------|--------------------------|--------------|---------|--|
| | Over-night (a) | Redeemable at notice (a) (b) | | With agreed maturity | | | | Repos | Over-night (a) | With agreed maturity | | | | Repos | |
| | | Up to 3 months | Over 3 months | Total | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | | Total | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | |
| | | | | | | | | | | | | | | | |
| 07 | 277 358 | 0 | - | 472 323 | 424 497 | 31 848 | 15 977 | 48 398 | 121 775 | 255 466 | 247 935 | 4 850 | 2 680 | 540 457 | 588 855 |
| 08 | 269 482 | - | - | 588 959 | 535 222 | 42 473 | 11 264 | 42 085 | 112 326 | 340 791 | 329 955 | 9 204 | 1 631 | 485 075 | 527 159 |
| 09 | 310 794 | - | - | 510 962 | 419 319 | 47 735 | 43 909 | 32 851 | 111 882 | 343 220 | 329 940 | 7 844 | 5 435 | 397 465 | 430 316 |
| 10 | 309 092 | - | - | 462 556 | 364 296 | 46 629 | 51 631 | 18 202 | 113 464 | 299 472 | 283 812 | 8 612 | 7 048 | 214 300 | 232 502 |
| 11 | 308 824 | - | - | 375 136 | 264 865 | 67 365 | 42 906 | 16 753 | 104 861 | 300 455 | 282 449 | 13 383 | 4 624 | 169 690 | 186 442 |
| 11 Sep | 303 663 | - | - | 28 592 | 22 521 | 4 332 | 1 739 | 1 363 | 106 466 | 22 447 | 21 914 | 380 | 152 | 15 887 | 17 250 |
| Oct | 300 178 | - | - | 26 213 | 20 305 | 4 166 | 1 742 | 1 289 | 102 079 | 21 667 | 20 944 | 587 | 136 | 11 766 | 13 054 |
| Nov | 301 772 | - | - | 25 824 | 19 839 | 4 349 | 1 635 | 1 137 | 104 375 | 19 179 | 18 569 | 414 | 196 | 11 362 | 12 499 |
| Dec | 308 824 | - | - | 26 751 | 21 062 | 4 495 | 1 195 | 1 141 | 104 861 | 24 219 | 23 310 | 682 | 226 | 14 120 | 15 261 |
| 12 Jan | 300 323 | - | - | 28 812 | 23 391 | 4 180 | 1 242 | 1 252 | 99 275 | 24 088 | 23 361 | 533 | 194 | 12 605 | 13 857 |
| Feb | 298 390 | - | - | 25 050 | 20 346 | 3 342 | 1 362 | 1 534 | 99 747 | 22 714 | 21 822 | 717 | 175 | 11 336 | 12 870 |
| Mar | 301 911 | - | - | 25 033 | 21 249 | 2 342 | 1 442 | 1 721 | 101 444 | 23 159 | 22 534 | 457 | 168 | 9 958 | 11 679 |
| Apr | 298 933 | - | - | 22 753 | 19 247 | 1 985 | 1 521 | 657 | 95 697 | 20 356 | 19 664 | 534 | 158 | 7 035 | 7 692 |
| May | 302 267 | - | - | 25 756 | 20 377 | 2 764 | 2 615 | 530 | 101 830 | 21 744 | 21 050 | 407 | 288 | 8 105 | 8 635 |
| Jun | 316 662 | - | - | 26 026 | 21 130 | 2 734 | 2 163 | 618 | 106 267 | 22 157 | 21 285 | 439 | 433 | 7 442 | 8 060 |
| Jul | 309 413 | - | - | 31 985 | 26 685 | 2 965 | 2 334 | 1 016 | 95 299 | 25 006 | 24 198 | 460 | 348 | 7 343 | 8 360 |
| Aug | 307 950 | - | - | 25 542 | 21 305 | 2 687 | 1 549 | 595 | 97 826 | 16 353 | 15 890 | 269 | 194 | 5 320 | 5 914 |
| Sep | 306 946 | - | - | 31 048 | 26 996 | 3 070 | 982 | 546 | 99 120 | 23 452 | 22 703 | 617 | 133 | 5 108 | 5 654 |
| Oct | 302 298 | - | - | 37 585 | 30 184 | 6 218 | 1 184 | 440 | 93 916 | 24 049 | 22 810 | 965 | 274 | 4 605 | 5 046 |
| Nov | P 306 555 | - | - | 35 499 | 28 214 | 6 339 | 947 | 325 | 97 668 | 21 651 | 20 616 | 847 | 188 | 4 377 | 4 702 |

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.27 Volumes of outstanding amounts
Loans to households and NPISH
Credit institutions (a)

EUR millions

| | Households and NPISH | | | | | | | | Non-financial corporations | | | |
|---------------|----------------------------|--------------|--------------------------|--------------|---------------------------------|--------------|--------------------------|--------------|----------------------------|--------------|--------------------------|--------------|
| | Lending for house purchase | | | | Consumer credit and other loans | | | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | | | |
| | | | | | | | | | | | | |
| 07 | 622 570 | 1 407 | 8 162 | 613 001 | 216 790 | 39 504 | 54 590 | 122 696 | 893 307 | 222 460 | 249 317 | 421 530 |
| 08 | 649 714 | 1 773 | 7 824 | 640 117 | 224 935 | 40 702 | 50 443 | 133 791 | 950 724 | 220 446 | 258 776 | 471 502 |
| 09 | 649 557 | 1 946 | 6 444 | 641 168 | 218 595 | 36 634 | 43 170 | 138 791 | 921 318 | 178 666 | 247 652 | 495 000 |
| 10 | 656 854 | 1 875 | 2 937 | 652 041 | 212 468 | 31 961 | 35 068 | 145 439 | 902 130 | 165 780 | 237 667 | 498 683 |
| 11 | 650 473 | 1 641 | 2 433 | 646 399 | 199 174 | 29 909 | 30 921 | 138 345 | 848 598 | 149 951 | 210 633 | 488 015 |
| 11 Sep | 649 829 | 1 619 | 2 537 | 645 673 | 201 542 | 29 579 | 32 216 | 139 747 | 859 735 | 152 276 | 216 801 | 490 658 |
| Oct | 648 334 | 1 628 | 2 507 | 644 200 | 199 923 | 29 083 | 31 869 | 138 971 | 857 431 | 151 673 | 216 098 | 489 659 |
| Nov | 646 877 | 1 624 | 2 449 | 642 804 | 204 807 | 34 274 | 31 503 | 139 031 | 856 548 | 153 597 | 212 509 | 490 443 |
| Dec | 650 473 | 1 641 | 2 433 | 646 399 | 199 174 | 29 909 | 30 921 | 138 345 | 848 598 | 149 951 | 210 633 | 488 015 |
| 12 Jan | 647 511 | 1 648 | 2 371 | 643 492 | 197 467 | 29 392 | 30 861 | 137 214 | 842 692 | 147 701 | 210 636 | 484 355 |
| Feb | 645 257 | 1 580 | 2 322 | 641 354 | 195 624 | 28 549 | 30 442 | 136 634 | 838 257 | 143 414 | 212 885 | 481 958 |
| Mar | 644 410 | 1 619 | 2 292 | 640 499 | 194 531 | 28 604 | 30 200 | 135 727 | 835 385 | 144 905 | 211 703 | 478 777 |
| Apr | 644 617 | 1 634 | 2 458 | 640 525 | 191 276 | 28 690 | 30 400 | 132 185 | 833 452 | 148 400 | 215 872 | 469 180 |
| May | 641 261 | 1 591 | 2 420 | 637 250 | 192 120 | 28 822 | 30 090 | 133 208 | 826 648 | 148 766 | 213 805 | 464 077 |
| Jun | 638 353 | 1 504 | 2 052 | 634 798 | 197 207 | 34 101 | 29 649 | 133 457 | 820 856 | 150 040 | 209 336 | 461 480 |
| Jul | 637 797 | 1 504 | 2 005 | 634 288 | 191 224 | 29 908 | 29 171 | 132 145 | 813 340 | 148 142 | 207 921 | 457 277 |
| Aug | 635 654 | 1 547 | 1 957 | 632 150 | 190 016 | 29 429 | 28 760 | 131 827 | 801 855 | 144 793 | 203 584 | 453 478 |
| Sep | 633 891 | 1 608 | 1 914 | 630 369 | 188 275 | 28 712 | 28 368 | 131 194 | 801 161 | 144 708 | 201 026 | 455 427 |
| Oct | 631 646 | 1 649 | 1 880 | 628 117 | 188 210 | 28 729 | 28 205 | 131 277 | 792 895 | 144 651 | 198 900 | 449 344 |
| Nov | P 630 050 | 1 669 | 1 751 | 626 630 | 192 786 | 33 975 | 27 477 | 131 335 | 788 878 | 145 987 | 194 755 | 448 136 |

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.28 Volumes of outstanding amounts
Loans to households and NPISH
Deposit-taking institutions (a)

EUR millions

| | Households and NPISH | | | | | | | | Non-financial corporations | | | |
|---------------|----------------------------|--------------|--------------------------|--------------|---------------------------------|--------------|--------------------------|--------------|----------------------------|--------------|--------------------------|--------------|
| | Lending for house purchase | | | | Consumer credit and other loans | | | | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 07 | 615 489 | 1 401 | 8 105 | 605 983 | 198 410 | 35 179 | 47 728 | 115 503 | 851 216 | 208 190 | 236 601 | 406 424 |
| 08 | 641 239 | 1 765 | 7 777 | 631 697 | 204 543 | 35 905 | 42 927 | 125 711 | 905 976 | 206 380 | 246 869 | 452 726 |
| 09 | 641 102 | 1 937 | 6 418 | 632 747 | 201 280 | 32 229 | 37 393 | 131 658 | 887 441 | 172 459 | 239 016 | 475 967 |
| 10 | 648 281 | 1 871 | 2 908 | 643 502 | 196 131 | 27 816 | 28 898 | 139 417 | 867 741 | 159 588 | 229 992 | 478 161 |
| 11 | 637 549 | 1 637 | 2 410 | 633 501 | 184 765 | 26 578 | 25 836 | 132 351 | 815 275 | 143 990 | 203 599 | 467 685 |
| 11 Sep | 641 199 | 1 615 | 2 514 | 637 071 | 186 256 | 25 566 | 26 638 | 134 052 | 826 158 | 146 684 | 209 288 | 470 187 |
| Oct | 639 713 | 1 624 | 2 483 | 635 606 | 185 029 | 25 388 | 26 326 | 133 314 | 824 240 | 146 209 | 208 434 | 469 597 |
| Nov | 638 261 | 1 621 | 2 426 | 634 215 | 190 310 | 30 906 | 25 997 | 133 407 | 823 280 | 148 009 | 204 898 | 470 373 |
| Dec | 637 549 | 1 637 | 2 410 | 633 501 | 184 765 | 26 578 | 25 836 | 132 351 | 815 275 | 143 990 | 203 599 | 467 685 |
| 12 Jan | 634 603 | 1 645 | 2 349 | 630 609 | 183 308 | 26 182 | 25 432 | 131 694 | 810 585 | 142 545 | 203 505 | 464 535 |
| Feb | 632 389 | 1 577 | 2 301 | 628 511 | 181 768 | 25 554 | 25 070 | 131 143 | 806 377 | 138 370 | 205 823 | 462 184 |
| Mar | 631 565 | 1 616 | 2 272 | 627 677 | 180 768 | 25 628 | 24 863 | 130 278 | 803 546 | 139 352 | 204 071 | 460 123 |
| Apr | 631 782 | 1 631 | 2 434 | 627 718 | 177 687 | 25 761 | 25 108 | 126 818 | 801 813 | 143 233 | 209 007 | 449 574 |
| May | 628 438 | 1 587 | 2 391 | 624 460 | 178 549 | 25 832 | 24 825 | 127 892 | 795 703 | 143 288 | 207 416 | 444 998 |
| Jun | 625 574 | 1 500 | 2 020 | 622 054 | 183 715 | 31 088 | 24 418 | 128 209 | 789 897 | 144 591 | 202 774 | 442 533 |
| Jul | 625 023 | 1 500 | 1 973 | 621 550 | 177 644 | 26 807 | 23 955 | 126 882 | 782 958 | 142 998 | 201 579 | 438 382 |
| Aug | 622 937 | 1 543 | 1 925 | 619 469 | 176 557 | 26 397 | 23 579 | 126 581 | 771 946 | 139 954 | 197 357 | 434 635 |
| Sep | 621 178 | 1 604 | 1 883 | 617 691 | 175 055 | 25 761 | 23 272 | 126 023 | 771 475 | 140 025 | 194 807 | 436 642 |
| Oct | 618 963 | 1 646 | 1 848 | 615 469 | 175 045 | 25 755 | 23 150 | 126 140 | 763 403 | 140 125 | 192 717 | 430 561 |
| Nov | P 617 385 | 1 665 | 1 720 | 613 999 | 179 674 | 31 005 | 22 715 | 125 953 | 759 830 | 141 722 | 188 644 | 429 464 |

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.30 Volumes of outstanding amounts
Deposits from households and non-financial corporations
Credit institutions (a)

EUR millions

| | Households and NPISH | | | | | | | Non-financial corporations | | | | | Households and NPISH and non-financial corporations. Repos |
|---------------|----------------------|----------------------|---------------|----------------------|---------------|--------------|-------|----------------------------|----------------------|---------------|--------------|--------|--|
| | Overnight | Redeemable at notice | | With agreed maturity | | | Repos | Over-night | With agreed maturity | | | Repos | |
| | | Up to 3 months | Over 3 months | Total | Up to 2 years | Over 2 years | | | Total | Up to 2 years | Over 2 years | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 07 | 277 361 | 0 | 620 | 329 539 | 269 709 | 59 830 | 4 725 | 121 867 | 70 192 | 60 628 | 9 564 | 14 742 | 19 467 |
| 08 | 269 486 | - | 574 | 409 418 | 363 025 | 46 393 | 4 454 | 112 352 | 88 430 | 78 803 | 9 627 | 15 887 | 20 341 |
| 09 | 310 798 | - | 389 | 395 108 | 334 746 | 60 363 | 1 815 | 111 903 | 94 884 | 85 618 | 9 266 | 12 627 | 14 443 |
| 10 | 309 097 | - | 338 | 420 553 | 338 500 | 82 053 | 1 238 | 113 504 | 105 710 | 95 470 | 10 240 | 8 819 | 10 557 |
| 11 | 308 827 | - | 315 | 418 957 | 319 483 | 99 474 | 1 500 | 104 907 | 93 174 | 83 187 | 9 987 | 5 344 | 6 844 |
| 11 Sep | 303 667 | - | 284 | 429 526 | 327 377 | 102 148 | 1 116 | 106 499 | 99 445 | 89 011 | 10 434 | 5 410 | 6 526 |
| Oct | 300 182 | - | 294 | 426 785 | 324 529 | 102 255 | 1 236 | 102 112 | 96 718 | 86 480 | 10 238 | 4 686 | 5 921 |
| Nov | 301 776 | - | 304 | 420 410 | 320 230 | 100 179 | 1 253 | 104 408 | 92 949 | 82 890 | 10 058 | 4 677 | 5 931 |
| Dec | 308 827 | - | 315 | 418 957 | 319 483 | 99 474 | 1 500 | 104 907 | 93 174 | 83 187 | 9 987 | 5 344 | 6 844 |
| 12 Jan | 300 325 | - | 323 | 418 534 | 319 312 | 99 222 | 1 475 | 99 307 | 90 603 | 80 690 | 9 913 | 4 833 | 6 307 |
| Feb | 298 393 | - | 331 | 420 120 | 320 856 | 99 264 | 1 536 | 99 791 | 92 920 | 83 057 | 9 863 | 4 567 | 6 103 |
| Mar | 301 914 | - | 339 | 418 913 | 320 746 | 98 167 | 1 552 | 101 659 | 89 276 | 80 688 | 8 588 | 4 731 | 6 283 |
| Apr | 298 936 | - | 354 | 415 299 | 317 169 | 98 130 | 1 490 | 95 722 | 86 957 | 78 459 | 8 498 | 4 443 | 5 933 |
| May | 302 271 | - | 369 | 408 962 | 310 668 | 98 295 | 1 241 | 101 850 | 81 845 | 73 487 | 8 358 | 4 149 | 5 390 |
| Jun | 316 665 | - | 384 | 404 016 | 306 385 | 97 631 | 1 209 | 106 281 | 79 667 | 71 341 | 8 326 | 4 507 | 5 716 |
| Jul | 309 416 | - | 391 | 400 416 | 302 833 | 97 582 | 1 533 | 95 421 | 75 887 | 67 496 | 8 391 | 4 042 | 5 575 |
| Aug | 307 953 | - | 397 | 399 081 | 301 368 | 97 713 | 1 593 | 97 862 | 76 488 | 68 288 | 8 201 | 4 273 | 5 866 |
| Sep | 306 949 | - | 404 | 401 507 | 305 645 | 95 862 | 1 423 | 99 168 | 76 582 | 68 728 | 7 854 | 4 757 | 6 180 |
| Oct | 302 300 | - | 404 | 409 165 | 314 511 | 94 654 | 1 466 | 93 956 | 75 801 | 67 930 | 7 871 | 4 863 | 6 329 |
| Nov | P 306 558 | - | 404 | 415 488 | 322 839 | 92 650 | 1 492 | 97 707 | 78 555 | 70 862 | 7 693 | 4 710 | 6 203 |

a. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by
MFI to euro area residents

19.31 Volumes of outstanding amounts
Deposits from households and non-financial corporations
Deposit-taking institutions (a)

EUR millions

| | Households and NPISH | | | | | | | Non-financial corporations | | | | | Households and NPISH and non-financial corporations. Repos |
|---------------|----------------------|----------------------|---------------|----------------------|---------------|--------------|-------|----------------------------|----------------------|---------------|--------------|--------|--|
| | Overnight | Redeemable at notice | | With agreed maturity | | | Repos | Over-night | With agreed maturity | | | Repos | |
| | | Up to 3 months | Over 3 months | Total | Up to 2 years | Over 2 years | | | Total | Up to 2 years | Over 2 years | | |
| | | | | | | | | | | | | | |
| 07 | 277 358 | 0 | - | 329 531 | 269 702 | 59 829 | 4 725 | 121 775 | 67 857 | 59 617 | 8 239 | 14 742 | 19 467 |
| 08 | 269 482 | - | - | 409 416 | 363 024 | 46 392 | 4 454 | 112 326 | 86 123 | 78 159 | 7 964 | 15 887 | 20 341 |
| 09 | 310 794 | - | - | 395 107 | 334 745 | 60 362 | 1 815 | 111 882 | 93 307 | 85 349 | 7 958 | 12 627 | 14 443 |
| 10 | 309 092 | - | - | 420 552 | 338 499 | 82 053 | 1 238 | 113 464 | 104 157 | 95 133 | 9 024 | 8 819 | 10 057 |
| 11 | 308 824 | - | - | 418 956 | 319 483 | 99 474 | 1 500 | 104 861 | 91 575 | 82 664 | 8 911 | 5 344 | 6 844 |
| 11 Sep | 303 663 | - | - | 429 525 | 327 377 | 102 148 | 1 116 | 106 466 | 97 866 | 88 543 | 9 324 | 5 410 | 6 526 |
| Oct | 300 178 | - | - | 426 784 | 324 529 | 102 255 | 1 236 | 102 079 | 95 172 | 86 034 | 9 138 | 4 686 | 5 921 |
| Nov | 301 772 | - | - | 420 409 | 320 230 | 100 179 | 1 253 | 104 375 | 91 435 | 82 466 | 8 969 | 4 677 | 5 931 |
| Dec | 308 824 | - | - | 418 956 | 319 483 | 99 474 | 1 500 | 104 861 | 91 575 | 82 664 | 8 911 | 5 344 | 6 844 |
| 12 Jan | 300 323 | - | - | 418 534 | 319 312 | 99 222 | 1 475 | 99 275 | 89 137 | 80 293 | 8 844 | 4 833 | 6 307 |
| Feb | 298 390 | - | - | 420 120 | 320 856 | 99 263 | 1 536 | 99 747 | 91 458 | 82 666 | 8 792 | 4 567 | 6 103 |
| Mar | 301 911 | - | - | 418 913 | 320 746 | 98 167 | 1 552 | 101 444 | 87 793 | 80 276 | 7 517 | 4 731 | 6 283 |
| Apr | 298 933 | - | - | 415 299 | 317 169 | 98 130 | 1 490 | 95 697 | 85 514 | 78 058 | 7 456 | 4 443 | 5 933 |
| May | 302 267 | - | - | 408 962 | 310 668 | 98 294 | 1 241 | 101 830 | 80 310 | 72 973 | 7 337 | 4 149 | 5 390 |
| Jun | 316 662 | - | - | 404 015 | 306 385 | 97 631 | 1 209 | 106 267 | 78 147 | 70 826 | 7 321 | 4 507 | 5 716 |
| Jul | 309 413 | - | - | 400 415 | 302 833 | 97 582 | 1 533 | 95 299 | 74 412 | 67 004 | 7 409 | 4 042 | 5 575 |
| Aug | 307 950 | - | - | 399 080 | 301 368 | 97 712 | 1 593 | 97 826 | 75 060 | 67 818 | 7 242 | 4 273 | 5 866 |
| Sep | 306 946 | - | - | 401 506 | 305 645 | 95 861 | 1 423 | 99 120 | 75 203 | 68 281 | 6 922 | 4 757 | 6 180 |
| Oct | 302 298 | - | - | 409 164 | 314 511 | 94 653 | 1 466 | 93 916 | 74 422 | 67 483 | 6 940 | 4 863 | 6 329 |
| Nov | 306 555 | - | - | 415 488 | 322 839 | 92 649 | 1 492 | 97 668 | 77 241 | 70 415 | 6 826 | 4 710 | 6 203 |

a. Includes non-financial corporations.

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.1 Exchange rates for the euro (a)

A) Exchange rates

European Central Bank and IMF for XDR

Units of national currency per euro. Average daily data

| | 1 US dollar (USD) | 2 Japanese yen (JPY) | 3 Swiss franc (CHF) | 4 Pound sterling (GBP) | 5 Swedish krona (SEK) | 6 Danish krona (DKK) | 7 Norwegian krona (NOK) | 8 Canadian dollar (CAD) | 9 Australian dollar (AUD) | 10 New Zealand dollar (NZD) | 11 Memorandum item: SDR (XDR) |
|--------|----------------------------|-------------------------------|------------------------------|---------------------------------|--------------------------------|-------------------------------|----------------------------------|----------------------------------|------------------------------------|--------------------------------------|---|
| 07 | 1.3705 | 161.25 | 1.6427 | 0.68434 | 9.2501 | 7.4506 | 8.0165 | 1.4678 | 1.6348 | 1.8627 | 0.8948 |
| 08 | 1.4708 | 152.45 | 1.5874 | 0.79628 | 9.6152 | 7.4560 | 8.2237 | 1.5594 | 1.7416 | 2.0770 | 0.9292 |
| 09 | 1.3948 | 130.34 | 1.5100 | 0.89094 | 10.6191 | 7.4462 | 8.7278 | 1.5850 | 1.7727 | 2.2121 | 0.9036 |
| 10 | 1.3257 | 116.24 | 1.3803 | 0.85784 | 9.5373 | 7.4473 | 8.0043 | 1.3651 | 1.4423 | 1.8377 | 0.8687 |
| 11 | 1.3920 | 110.96 | 1.2326 | 0.86788 | 9.0298 | 7.4506 | 7.7934 | 1.3761 | 1.3484 | 1.7600 | 0.8813 |
| 12 | 1.2848 | 102.49 | 1.2053 | 0.81087 | 8.7041 | 7.4437 | 7.4751 | 1.2842 | 1.2407 | 1.5867 | 0.8390 |
| 11 Jul | 1.4264 | 113.26 | 1.1766 | 0.88476 | 9.1340 | 7.4560 | 7.7829 | 1.3638 | 1.3249 | 1.6877 | 0.8943 |
| Aug | 1.4343 | 110.43 | 1.1203 | 0.87668 | 9.1655 | 7.4498 | 7.7882 | 1.4071 | 1.3651 | 1.7108 | 0.8931 |
| Sep | 1.3770 | 105.75 | 1.2005 | 0.87172 | 9.1343 | 7.4462 | 7.7243 | 1.3794 | 1.3458 | 1.6932 | 0.8742 |
| Oct | 1.3706 | 105.06 | 1.2295 | 0.87036 | 9.1138 | 7.4442 | 7.7474 | 1.3981 | 1.3525 | 1.7361 | 0.8711 |
| Nov | 1.3556 | 105.02 | 1.2307 | 0.85740 | 9.1387 | 7.4412 | 7.7868 | 1.3897 | 1.3414 | 1.7584 | 0.8664 |
| Dec | 1.3179 | 102.55 | 1.2276 | 0.84405 | 9.0184 | 7.4341 | 7.7451 | 1.3481 | 1.3003 | 1.7102 | 0.8524 |
| 12 Jan | 1.2905 | 99.33 | 1.2108 | 0.83210 | 8.8503 | 7.4353 | 7.6752 | 1.3073 | 1.2405 | 1.6132 | 0.8406 |
| Feb | 1.3224 | 103.77 | 1.2071 | 0.83696 | 8.8196 | 7.4341 | 7.5522 | 1.3193 | 1.2327 | 1.5845 | 0.8534 |
| Mar | 1.3201 | 108.88 | 1.2061 | 0.83448 | 8.8873 | 7.4354 | 7.5315 | 1.3121 | 1.2538 | 1.6104 | 0.8568 |
| Apr | 1.3162 | 107.00 | 1.2023 | 0.82188 | 8.8650 | 7.4393 | 7.5698 | 1.3068 | 1.2718 | 1.6095 | 0.8527 |
| May | 1.2789 | 101.97 | 1.2012 | 0.80371 | 8.9924 | 7.4335 | 7.5655 | 1.2916 | 1.2825 | 1.6538 | 0.8361 |
| Jun | 1.2526 | 99.26 | 1.2011 | 0.80579 | 8.8743 | 7.4325 | 7.5401 | 1.2874 | 1.2550 | 1.6062 | 0.8266 |
| Jul | 1.2288 | 97.07 | 1.2011 | 0.78827 | 8.5451 | 7.4384 | 7.4579 | 1.2461 | 1.1931 | 1.5390 | 0.8156 |
| Aug | 1.2400 | 97.58 | 1.2011 | 0.78884 | 8.2805 | 7.4454 | 7.3239 | 1.2315 | 1.1841 | 1.5306 | 0.8198 |
| Sep | 1.2856 | 100.49 | 1.2089 | 0.79821 | 8.4929 | 7.4539 | 7.3945 | 1.2583 | 1.2372 | 1.5721 | 0.8363 |
| Oct | 1.2974 | 102.47 | 1.2098 | 0.80665 | 8.6145 | 7.4582 | 7.4076 | 1.2801 | 1.2596 | 1.5817 | 0.8423 |
| Nov | 1.2828 | 103.94 | 1.2052 | 0.80389 | 8.6076 | 7.4587 | 7.3371 | 1.2787 | 1.2331 | 1.5660 | 0.8383 |
| Dec | 1.3119 | 109.71 | 1.2091 | 0.81237 | 8.6512 | 7.4604 | 7.3503 | 1.2984 | 1.2527 | 1.5777 | 0.8525 |

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.2 Exchange rates for the euro (a)

A) Exchange rates

European Central Bank

Units of national currency per euro. Average daily data

| | 1 Cyprus pound (b)(CYP) | 2 Czech koruna (CZK) | 3 Hungarian forint (HUF) | 4 Polish zloty (PLN) | 5 Slovenian tolar (c)(SIT) | 6 Estonian kroon (e)(EEK) | 7 Slovakian koruna (d)(SKK) | 8 Icelandic krona (ISK) | 9 Latvian lats (LVL) |
|--------|----------------------------------|-------------------------------|-----------------------------------|-------------------------------|-------------------------------------|------------------------------------|--------------------------------------|----------------------------------|-------------------------------|
| 06 | 0.5758 | 28.342 | 264.26 | 3.8959 | 239.60 | 15.6466 | 37.234 | 87.76 | 0.6962 |
| 07 | 0.5826 | 27.766 | 251.35 | 3.7837 | ... | 15.6466 | 33.775 | 87.63 | 0.7001 |
| 08 | ... | 24.946 | 251.51 | 3.5121 | ... | 15.6466 | 31.262 | 143.83 | 0.7027 |
| 09 | ... | 26.435 | 280.33 | 4.3276 | ... | 15.6466 | ... | ... | 0.7057 |
| 10 | ... | 25.284 | 275.48 | 3.9947 | ... | 15.6466 | ... | ... | 0.7087 |
| 11 | ... | 24.590 | 279.37 | 4.1206 | ... | ... | ... | ... | 0.7063 |
| 11 Jul | ... | 24.335 | 267.68 | 3.9951 | ... | ... | ... | ... | 0.7092 |
| Aug | ... | 24.273 | 272.37 | 4.1195 | ... | ... | ... | ... | 0.7093 |
| Sep | ... | 24.556 | 285.05 | 4.3379 | ... | ... | ... | ... | 0.7093 |
| Oct | ... | 24.841 | 296.79 | 4.3516 | ... | ... | ... | ... | 0.7061 |
| Nov | ... | 25.464 | 309.15 | 4.4324 | ... | ... | ... | ... | 0.7015 |
| Dec | ... | 25.514 | 304.19 | 4.4774 | ... | ... | ... | ... | 0.6975 |
| 12 Jan | ... | 25.531 | 307.33 | 4.3760 | ... | ... | ... | ... | 0.6990 |
| Feb | ... | 25.042 | 290.68 | 4.1835 | ... | ... | ... | ... | 0.6988 |
| Mar | ... | 24.676 | 292.26 | 4.1370 | ... | ... | ... | ... | 0.6977 |
| Apr | ... | 24.809 | 294.81 | 4.1782 | ... | ... | ... | ... | 0.6993 |
| May | ... | 25.313 | 293.67 | 4.2937 | ... | ... | ... | ... | 0.6981 |
| Jun | ... | 25.640 | 293.57 | 4.2973 | ... | ... | ... | ... | 0.6969 |
| Jul | ... | 25.447 | 286.28 | 4.1837 | ... | ... | ... | ... | 0.6963 |
| Aug | ... | 25.021 | 278.93 | 4.0934 | ... | ... | ... | ... | 0.6963 |
| Sep | ... | 24.752 | 284.22 | 4.1345 | ... | ... | ... | ... | 0.6962 |
| Oct | ... | 24.939 | 282.09 | 4.1071 | ... | ... | ... | ... | 0.6962 |
| Nov | ... | 25.365 | 282.26 | 4.1321 | ... | ... | ... | ... | 0.6962 |
| Dec | ... | 25.214 | 285.79 | 4.0956 | ... | ... | ... | ... | 0.6965 |

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.3 Exchange rates for the euro (a)

A) Exchange rates

| | European Central Bank | | | | | Units of national currency per euro. Average daily data | | | | |
|--------|---------------------------------|--------------------------|-----------------------------|---------------------------------|-----------------------------|---|-------------------------------|-------------------------------|-----------------------------|--|
| | Romanian leu (b) (ROL/RON) 1 | Bulgarian lev (BGN) 2 | Maltese lira (c) (MTL) 3 | Turkish lira (d) (TRL/TRY) 4 | Lithuanian litas (LTL) 5 | Hong Kong dollar (HKD) 6 | Singaporean dollar (SGD) 7 | South African rand (ZAR) 8 | South Korean won (KRW) 9 | |
| 06 | 3.5243 | 1.9558 | 0.4293 | 1.809 | 3.4528 | 9.7545 | 1.9941 | 8.5312 | 1 198.58 | |
| 07 | 3.3375 | 1.9558 | 0.4293 | 1.7865 | 3.4528 | 10.6912 | 2.0636 | 9.6596 | 1 272.99 | |
| 08 | 3.6842 | 1.9558 | ... | 1.9064 | 3.4528 | 11.4541 | 2.0762 | 12.0590 | 1 606.09 | |
| 09 | 4.2393 | 1.9558 | ... | 2.1631 | 3.4528 | 10.8114 | 2.0241 | 11.6737 | 1 772.90 | |
| 10 | 4.2111 | 1.9558 | ... | 1.9965 | 3.4528 | 10.2994 | 1.8055 | 9.6984 | 1 531.82 | |
| 11 | 4.2386 | 1.9558 | ... | 2.3378 | 3.4528 | 10.8362 | 1.7489 | 10.0970 | 1 541.23 | |
| 11 Jul | 4.2413 | 1.9558 | ... | 2.3654 | 3.4528 | 11.1104 | 1.7359 | 9.7000 | 1 510.29 | |
| Aug | 4.2505 | 1.9558 | ... | 2.5147 | 3.4528 | 11.1846 | 1.7340 | 10.1532 | 1 542.01 | |
| Sep | 4.2838 | 1.9558 | ... | 2.4736 | 3.4528 | 10.7333 | 1.7229 | 10.3956 | 1 544.04 | |
| Oct | 4.3244 | 1.9558 | ... | 2.5089 | 3.4528 | 10.6616 | 1.7493 | 10.9188 | 1 578.17 | |
| Nov | 4.3560 | 1.9558 | ... | 2.4565 | 3.4528 | 10.5495 | 1.7476 | 11.0547 | 1 537.42 | |
| Dec | 4.3282 | 1.9558 | ... | 2.4632 | 3.4528 | 10.2496 | 1.7070 | 10.7829 | 1 513.26 | |
| 12 Jan | 4.3417 | 1.9558 | ... | 2.3759 | 3.4528 | 10.0187 | 1.6510 | 10.3405 | 1 474.96 | |
| Feb | 4.3513 | 1.9558 | ... | 2.3264 | 3.4528 | 10.2553 | 1.6585 | 10.1289 | 1 485.58 | |
| Mar | 4.3668 | 1.9558 | ... | 2.3631 | 3.4528 | 10.2474 | 1.6624 | 10.0475 | 1 487.83 | |
| Apr | 4.3789 | 1.9558 | ... | 2.3520 | 3.4528 | 10.2163 | 1.6459 | 10.3060 | 1 495.40 | |
| May | 4.4412 | 1.9558 | ... | 2.3149 | 3.4528 | 9.9291 | 1.6152 | 10.4412 | 1 481.36 | |
| Jun | 4.4626 | 1.9558 | ... | 2.2837 | 3.4528 | 9.7192 | 1.6016 | 10.5050 | 1 458.61 | |
| Jul | 4.5549 | 1.9558 | ... | 2.2281 | 3.4528 | 9.5308 | 1.5494 | 10.1379 | 1 404.11 | |
| Aug | 4.5176 | 1.9558 | ... | 2.2291 | 3.4528 | 9.6177 | 1.5480 | 10.2585 | 1 403.93 | |
| Sep | 4.5022 | 1.9558 | ... | 2.3177 | 3.4528 | 9.9686 | 1.5837 | 10.6512 | 1 444.65 | |
| Oct | 4.5624 | 1.9558 | ... | 2.3384 | 3.4528 | 10.0574 | 1.5879 | 11.2215 | 1 435.37 | |
| Nov | 4.5273 | 1.9558 | ... | 2.3010 | 3.4528 | 9.9423 | 1.5695 | 11.2986 | 1 395.13 | |
| Dec | 4.4899 | 1.9558 | ... | 2.3439 | 3.4528 | 10.1679 | 1.6009 | 11.3179 | 1 411.41 | |

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.4 Exchange rates for the euro (a)

A) Exchange rates

| | European Central Bank | | | | | Units of national currency per euro. Average daily data | | | | |
|--------|----------------------------------|--------------------------|------------------------------|------------------------------|----------------------------|---|----------------------|-------------------------|---------------------------|--------------------------|
| | Chinese yuan renminbi (CNY) 1 | Croatian kuna (HRK) 2 | Indonesian rupiah (IDR) 3 | Malaysian ringgit (MYR) 4 | Philippine peso (PHP) 5 | Russian rouble (RUB) 6 | Thai baht (THB) 7 | Mexican peso (MXN) 8 | Brazilian real (BRL) 9 | Indian rupee (INR) 10 |
| 06 | 10.0096 | 7.3247 | 11 512.37 | 4.6044 | 64.379 | 34.112 | 47.594 | 13.694 | 2.733 | 56.844 |
| 07 | 10.4178 | 7.3376 | 12 528.33 | 4.7076 | 63.026 | 35.018 | 44.214 | 14.974 | 2.659 | 56.419 |
| 08 | 10.2236 | 7.2239 | 14 165.16 | 4.8893 | 65.172 | 36.421 | 48.475 | 16.291 | 2.674 | 63.614 |
| 09 | 9.5277 | 7.3400 | 14 443.74 | 4.9079 | 66.338 | 44.138 | 47.804 | 18.799 | 2.767 | 67.361 |
| 10 | 8.9712 | 7.2891 | 12 041.70 | 4.2668 | 59.739 | 40.263 | 42.014 | 16.737 | 2.331 | 60.588 |
| 11 | 8.9960 | 7.4390 | 12 206.51 | 4.2558 | 60.260 | 40.885 | 42.429 | 17.288 | 2.327 | 64.886 |
| 11 Jul | 9.2121 | 7.4316 | 12 171.3 | 4.2716 | 60.961 | 39.834 | 42.949 | 16.649 | 2.233 | 63.354 |
| Aug | 9.1857 | 7.4620 | 12 249.9 | 4.2822 | 60.836 | 41.295 | 42.875 | 17.546 | 2.289 | 65.072 |
| Sep | 8.7994 | 7.4936 | 12 118.5 | 4.2456 | 59.322 | 42.324 | 41.902 | 17.937 | 2.395 | 65.596 |
| Oct | 8.7308 | 7.4849 | 12 150.5 | 4.2963 | 59.412 | 42.857 | 42.297 | 18.432 | 2.434 | 67.552 |
| Nov | 8.6154 | 7.4923 | 12 215.0 | 4.2756 | 58.743 | 41.808 | 41.969 | 18.565 | 2.421 | 68.833 |
| Dec | 8.3563 | 7.5136 | 11 965.4 | 4.1639 | 57.537 | 41.569 | 41.099 | 18.117 | 2.418 | 69.207 |
| 12 Jan | 8.1465 | 7.5543 | 11 709.2 | 4.0151 | 56.208 | 40.439 | 40.718 | 17.314 | 2.308 | 66.060 |
| Feb | 8.3314 | 7.5815 | 11 913.8 | 3.9978 | 56.419 | 39.423 | 40.614 | 16.916 | 2.273 | 65.059 |
| Mar | 8.3326 | 7.5358 | 12 082.5 | 4.0229 | 56.634 | 38.780 | 40.557 | 16.824 | 2.367 | 66.540 |
| Apr | 8.2921 | 7.4991 | 12 068.7 | 4.0277 | 56.145 | 38.809 | 40.639 | 17.190 | 2.441 | 68.194 |
| May | 8.0806 | 7.5383 | 11 913.5 | 3.9688 | 54.908 | 39.559 | 40.077 | 17.424 | 2.536 | 69.641 |
| Jun | 7.9676 | 7.5434 | 11 830.2 | 3.9836 | 53.510 | 41.177 | 39.640 | 17.453 | 2.566 | 70.167 |
| Jul | 7.8288 | 7.5006 | 11 605.2 | 3.8914 | 51.452 | 39.947 | 38.873 | 16.426 | 2.491 | 68.106 |
| Aug | 7.8864 | 7.4853 | 11 777.5 | 3.8643 | 52.173 | 39.633 | 38.974 | 16.360 | 2.517 | 68.863 |
| Sep | 8.1273 | 7.4291 | 12 287.9 | 3.9599 | 53.629 | 40.401 | 39.842 | 16.641 | 2.607 | 70.045 |
| Oct | 8.1390 | 7.5140 | 12 457.3 | 3.9649 | 53.691 | 40.356 | 39.811 | 16.721 | 2.633 | 68.859 |
| Nov | 7.9998 | 7.5410 | 12 343.8 | 3.9230 | 52.716 | 40.250 | 39.391 | 16.769 | 2.651 | 70.325 |
| Dec | 8.1809 | 7.5334 | 12 643.4 | 4.0075 | 53.796 | 40.311 | 40.187 | 16.866 | 2.726 | 71.695 |

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

| | European Central Bank | | | | | Units of national currency per US dollar. Average daily data | | | | | |
|--------|-----------------------|--------------|-------------|----------------|---------------|--|-----------------|-----------------|-------------------|--------------------|----------------------------|
| | Euro | Japanese yen | Swiss franc | Pound sterling | Swedish krona | Danish krone | Norwegian krone | Canadian dollar | Australian dollar | New Zealand dollar | Memorandum item: SDR (XDR) |
| | (EUR) | (JPY) | (CHF) | (GBP) | (SEK) | (DKK) | (NOK) | (CAD) | (AUD) | (NZD) | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| 07 | 0.731 | 117.8 | 1.200 | 0.500 | 6.76 | 5.44 | 5.86 | 1.074 | 1.195 | 1.361 | 0.653 |
| 08 | 0.683 | 103.5 | 1.084 | 0.545 | 6.59 | 5.10 | 5.64 | 1.066 | 1.197 | 1.425 | 0.633 |
| 09 | 0.719 | 93.5 | 1.085 | 0.641 | 7.64 | 5.35 | 6.28 | 1.140 | 1.279 | 1.596 | 0.649 |
| 10 | 0.756 | 87.7 | 1.043 | 0.648 | 7.21 | 5.63 | 6.05 | 1.030 | 1.090 | 1.387 | 0.656 |
| 11 | 0.719 | 79.7 | 0.887 | 0.624 | 6.50 | 5.36 | 5.61 | 0.989 | 0.970 | 1.266 | 0.633 |
| 12 | 0.779 | 79.7 | 0.939 | 0.631 | 6.78 | 5.80 | 5.82 | 1.000 | 0.966 | 1.236 | 0.653 |
| 11 Jul | 0.701 | 79.4 | 0.825 | 0.620 | 6.40 | 5.23 | 5.46 | 0.956 | 0.929 | 1.183 | 0.627 |
| Aug | 0.697 | 77.0 | 0.781 | 0.611 | 6.39 | 5.19 | 5.43 | 0.981 | 0.952 | 1.193 | 0.623 |
| Sep | 0.726 | 76.8 | 0.872 | 0.633 | 6.64 | 5.41 | 5.61 | 1.002 | 0.978 | 1.230 | 0.635 |
| Oct | 0.730 | 76.7 | 0.897 | 0.635 | 6.65 | 5.43 | 5.66 | 1.020 | 0.987 | 1.267 | 0.636 |
| Nov | 0.738 | 77.5 | 0.908 | 0.633 | 6.74 | 5.49 | 5.75 | 1.025 | 0.990 | 1.297 | 0.639 |
| Dec | 0.759 | 77.8 | 0.932 | 0.640 | 6.84 | 5.64 | 5.88 | 1.023 | 0.987 | 1.298 | 0.647 |
| 12 Jan | 0.775 | 77.0 | 0.938 | 0.645 | 6.86 | 5.76 | 5.95 | 1.013 | 0.961 | 1.250 | 0.652 |
| Feb | 0.756 | 78.5 | 0.913 | 0.633 | 6.67 | 5.62 | 5.71 | 0.998 | 0.932 | 1.198 | 0.645 |
| Mar | 0.758 | 82.5 | 0.914 | 0.632 | 6.73 | 5.63 | 5.71 | 0.994 | 0.950 | 1.220 | 0.649 |
| Apr | 0.760 | 81.3 | 0.914 | 0.624 | 6.74 | 5.65 | 5.75 | 0.993 | 0.966 | 1.223 | 0.648 |
| May | 0.782 | 79.7 | 0.940 | 0.629 | 7.03 | 5.81 | 5.92 | 1.010 | 1.003 | 1.294 | 0.654 |
| Jun | 0.798 | 79.2 | 0.959 | 0.643 | 7.09 | 5.93 | 6.02 | 1.028 | 1.002 | 1.282 | 0.660 |
| Jul | 0.814 | 79.0 | 0.978 | 0.641 | 6.95 | 6.05 | 6.07 | 1.014 | 0.971 | 1.252 | 0.664 |
| Aug | 0.806 | 78.7 | 0.969 | 0.636 | 6.68 | 6.00 | 5.91 | 0.993 | 0.955 | 1.234 | 0.661 |
| Sep | 0.778 | 78.2 | 0.940 | 0.621 | 6.61 | 5.80 | 5.75 | 0.979 | 0.962 | 1.223 | 0.651 |
| Oct | 0.771 | 79.0 | 0.932 | 0.622 | 6.64 | 5.75 | 5.71 | 0.987 | 0.971 | 1.219 | 0.649 |
| Nov | 0.780 | 81.0 | 0.940 | 0.627 | 6.71 | 5.81 | 5.72 | 0.997 | 0.961 | 1.221 | 0.654 |
| Dec | 0.762 | 83.6 | 0.922 | 0.619 | 6.59 | 5.69 | 5.60 | 0.990 | 0.955 | 1.203 | 0.650 |

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

Base 1999 Q1 = 100

| | Vis-à-vis the euro area | | | | | Vis-à-vis the EU-27 | | | | | | | | |
|--------|---------------------------------|--------------------------------|--|--|------------------------------------|---------------------------------|--------------------------------|--|------------------------------------|-----------------------|---------------------------------|--------------------------------|--|------------------------------------|
| | Based on consumer prices (HICP) | Based on producer prices (PPI) | Based on total unit labour costs (ULCT)(f) | Based on manufacturing unit labour costs (ULCM)(f) | Based on export unit values (EUVI) | Total (c) | | | | Nominal component (d) | Price component (e) | | | |
| | | | | | | Based on consumer prices (HICP) | Based on producer prices (PPI) | Based on total unit labour costs (ULCT)(f) | Based on export unit values (EUVI) | | Based on consumer prices (HICP) | Based on producer prices (PPI) | Based on total unit labour costs (ULCT)(f) | Based on export unit values (EUVI) |
| 1 | 2 | 3 | 4 | 5 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | |
| 05 | 106.8 | 104.3 | 106.4 | 111.5 | 103.3 | 106.3 | 103.9 | 105.1 | 101.8 | 100.1 | 106.1 | 103.8 | 105.0 | 101.7 |
| 06 | 108.4 | 105.8 | 109.4 | 114.6 | 103.9 | 107.7 | 105.3 | 107.7 | 102.2 | 100.0 | 107.6 | 105.3 | 107.7 | 102.1 |
| 07 | 108.9 | 105.8 | 112.7 | 119.9 | 104.6 | 107.5 | 104.8 | 110.1 | 103.0 | 99.8 | 107.7 | 105.0 | 110.3 | 103.3 |
| 08 | 109.9 | 106.9 | 115.0 | 121.8 | 104.8 | 109.4 | 106.8 | 113.3 | 103.1 | 100.8 | 108.5 | 106.0 | 112.4 | 102.3 |
| 09 | 109.4 | 106.9 | 111.8 | 112.8 | 103.3 | 110.5 | 107.5 | 112.2 | 102.1 | 102.6 | 107.6 | 104.7 | 109.3 | 99.5 |
| 10 | 110.0 | 106.8 | 110.3 | 111.6 | 104.2 | 110.0 | 106.8 | 109.6 | 102.3 | 101.9 | 108.0 | 104.8 | 107.6 | 100.5 |
| 11 | 110.4 | 107.0 | 107.5 | 109.5 | 103.8 | 110.2 | 106.8 | 106.9 | 101.8 | 101.9 | 108.2 | 104.9 | 104.9 | 99.9 |
| 11 Sep | 110.4 | 107.0 | 107.1 | 110.9 | 104.0 | 110.5 | 106.9 | 106.5 | 102.0 | 102.1 | 108.2 | 104.7 | 104.4 | 99.9 |
| Oct | 110.5 | 107.0 | ... | ... | 102.8 | 110.7 | 107.0 | ... | 100.9 | 102.2 | 108.3 | 104.7 | ... | 98.8 |
| Nov | 110.7 | 107.0 | ... | ... | 103.5 | 110.8 | 106.9 | ... | 101.6 | 102.2 | 108.4 | 104.7 | ... | 99.5 |
| Dec | 110.4 | 106.9 | 106.1 | 112.3 | 101.6 | 110.3 | 106.7 | 105.7 | 99.7 | 102.0 | 108.1 | 104.5 | 103.5 | 97.7 |
| 12 Jan | 109.2 | 107.0 | ... | ... | 104.1 | 108.8 | 106.7 | ... | 101.9 | 101.8 | 106.8 | 104.8 | ... | 100.1 |
| Feb | 108.4 | 107.0 | ... | ... | 104.4 | 107.9 | 106.5 | ... | 102.2 | 101.7 | 106.1 | 104.8 | ... | 100.5 |
| Mar | 109.7 | 107.3 | 105.0 | 108.7 | 104.5 | 109.2 | 106.8 | 103.9 | 102.1 | 101.6 | 107.4 | 105.1 | 102.1 | 100.5 |
| Apr | 110.5 | 107.3 | ... | ... | 103.4 | 109.9 | 106.7 | ... | 101.2 | 101.6 | 108.2 | 105.0 | ... | 99.7 |
| May | 110.4 | 107.2 | ... | ... | 103.9 | 109.7 | 106.5 | ... | 101.8 | 101.5 | 108.1 | 105.0 | ... | 100.3 |
| Jun | 110.3 | 107.0 | 103.3 | 109.1 | 103.9 | 109.6 | 106.4 | 102.0 | 101.7 | 101.5 | 108.0 | 104.8 | 100.5 | 100.2 |
| Jul | 109.7 | 107.4 | ... | ... | ... | 108.7 | 106.4 | ... | ... | 101.2 | 107.4 | 105.1 | ... | ... |
| Aug | 109.8 | 107.6 | ... | ... | ... | 108.6 | 106.5 | ... | ... | 101.0 | 107.5 | 105.4 | ... | ... |
| Sep | 111.5 | 107.7 | 102.0 | 109.9 | ... | 110.4 | 106.7 | 100.3 | ... | 101.2 | 109.1 | 105.5 | 99.2 | ... |
| Oct | 111.7 | 107.4 | ... | ... | ... | 110.8 | 106.6 | ... | ... | 101.3 | 109.4 | 105.2 | ... | ... |
| Nov | 111.7 | ... | ... | ... | ... | 110.7 | ... | ... | ... | 101.3 | 109.3 | ... | ... | ... |
| Dec | ... | ... | ... | ... | ... | ... | ... | ... | ... | 101.4 | ... | ... | ... | ... |

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

| | Vis-à-vis developed countries | | | | | | | | | Vis-à-vis industrialised countries | | | | | Vis-à-vis newly industrialised Asian countries | | | | |
|--------|-------------------------------|--------------|-------------------|---------------|-----------------------|----------------------|--------------|-------------------|---------------|------------------------------------|--------------|-----------------------|----------------------|--------------|--|--------------|-----------------------|----------------------|--------------|
| | Total (c) | | | | Nominal component (d) | Prices component (e) | | | | Total (c) | | Nominal component (d) | Prices component (e) | | Total (c) | | Nominal component (d) | Prices component (e) | |
| | Based on CPI | Based on PPI | Based on ULCM (f) | Based on EUVI | | Based on CPI | Based on PPI | Based on ULCM (f) | Based on EUVI | Based on CPI | Based on PPI | | Based on CPI | Based on PPI | Based on CPI | Based on PPI | | Based on CPI | Based on PPI |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 05 | 108.5 | 106.3 | 114.1 | 103.1 | 100.5 | 107.9 | 105.7 | 113.5 | 102.5 | 109.7 | 106.9 | 101.4 | 108.2 | 105.5 | 120.7 | 112.6 | 108.6 | 111.2 | 103.7 |
| 06 | 110.3 | 108.2 | 117.4 | 103.7 | 100.8 | 109.5 | 107.3 | 116.5 | 102.9 | 111.3 | 108.6 | 101.4 | 109.8 | 107.1 | 119.6 | 111.9 | 106.4 | 112.4 | 105.1 |
| 07 | 111.9 | 109.1 | 123.9 | 105.7 | 101.9 | 109.8 | 107.1 | 121.6 | 103.8 | 113.7 | 110.3 | 102.9 | 110.5 | 107.2 | 126.0 | 117.7 | 111.5 | 112.9 | 105.6 |
| 08 | 114.5 | 111.6 | 128.5 | 105.9 | 103.3 | 110.9 | 108.1 | 124.4 | 102.6 | 116.2 | 112.6 | 104.6 | 111.1 | 107.7 | 128.0 | 119.5 | 115.5 | 110.8 | 103.4 |
| 09 | 114.0 | 110.5 | 120.1 | 104.2 | 103.4 | 110.2 | 106.9 | 116.1 | 100.7 | 115.0 | 111.0 | 104.4 | 110.2 | 106.4 | 121.3 | 114.0 | 112.2 | 108.1 | 101.6 |
| 10 | 112.9 | 109.1 | 116.4 | 103.7 | 101.9 | 110.8 | 107.1 | 114.2 | 101.8 | 112.7 | 108.2 | 101.9 | 110.6 | 106.2 | 111.1 | 102.6 | 103.3 | 107.5 | 99.4 |
| 11 | 113.1 | 109.2 | 113.3 | 103.3 | 101.7 | 111.2 | 107.3 | 111.4 | 101.6 | 112.7 | 108.7 | 101.8 | 110.7 | 106.7 | 110.1 | 105.3 | 104.1 | 105.8 | 101.2 |
| 11 Sep | 112.9 | 108.9 | 114.8 | 103.2 | 101.5 | 111.2 | 107.2 | 112.7 | 101.6 | 112.2 | 108.2 | 101.5 | 110.6 | 106.6 | 108.0 | 103.8 | 102.7 | 105.1 | 101.1 |
| 11 Oct | 113.1 | 108.9 | ... | 102.2 | 101.5 | 111.4 | 107.3 | ... | 100.7 | 112.4 | 108.2 | 101.5 | 110.7 | 106.6 | 108.1 | 103.6 | 102.9 | 105.1 | 100.7 |
| 11 Nov | 113.1 | 108.8 | ... | 102.8 | 101.4 | 111.6 | 107.3 | ... | 101.4 | 112.2 | 108.0 | 101.2 | 110.9 | 106.7 | 106.9 | 102.7 | 101.8 | 105.0 | 100.9 |
| 11 Dec | 112.3 | 108.2 | 115.8 | 100.8 | 100.9 | 111.3 | 107.2 | 114.3 | 99.9 | 111.2 | 107.1 | 100.5 | 110.6 | 106.6 | 104.2 | 99.9 | 99.3 | 104.9 | 100.6 |
| 12 Jan | 110.5 | 108.0 | ... | 102.5 | 100.5 | 110.0 | 107.5 | ... | 102.0 | 108.9 | 106.6 | 99.8 | 109.2 | 106.8 | 99.3 | 97.7 | 96.7 | 102.7 | 101.1 |
| 12 Feb | 110.1 | 108.3 | ... | 103.4 | 100.8 | 109.3 | 107.5 | ... | 102.6 | 108.8 | 107.1 | 100.2 | 108.6 | 106.9 | 100.5 | 99.4 | 98.1 | 102.5 | 101.4 |
| 12 Mar | 111.7 | 108.7 | 111.5 | 103.3 | 100.9 | 110.7 | 107.8 | 110.7 | 102.3 | 110.4 | 107.6 | 100.4 | 110.0 | 107.2 | 102.7 | 100.2 | 98.3 | 104.5 | 101.9 |
| 12 Apr | 112.3 | 108.6 | ... | 102.3 | 100.7 | 111.5 | 107.8 | ... | 101.6 | 111.1 | 107.4 | 100.2 | 110.9 | 107.2 | 103.3 | 100.0 | 98.2 | 105.2 | 101.8 |
| 12 May | 111.7 | 108.0 | ... | 102.5 | 100.3 | 111.4 | 107.7 | ... | 102.2 | 110.2 | 106.6 | 99.5 | 110.7 | 107.1 | 100.8 | 97.7 | 96.3 | 104.7 | 101.4 |
| 12 Jun | 111.4 | 107.5 | 111.5 | 102.4 | 100.0 | 111.3 | 107.5 | 111.1 | 102.4 | 109.7 | 105.9 | 99.2 | 110.6 | 106.8 | 99.2 | 96.0 | 95.2 | 104.2 | 100.8 |
| 12 Jul | 110.3 | 107.5 | ... | ... | 99.6 | 110.7 | 107.9 | ... | ... | 108.2 | 105.7 | 98.5 | 109.9 | 107.3 | 96.1 | 94.8 | 93.2 | 103.1 | 101.8 |
| 12 Aug | 110.3 | 107.8 | ... | ... | 99.6 | 110.8 | 108.2 | ... | ... | 108.4 | 106.1 | 98.6 | 110.0 | 107.6 | 97.0 | 95.7 | 93.8 | 103.4 | 102.1 |
| 12 Sep | 112.6 | 108.4 | 111.6 | ... | 100.1 | 112.5 | 108.3 | 111.9 | ... | 111.0 | 107.0 | 99.4 | 111.7 | 107.7 | 101.4 | 98.8 | 96.5 | 101.2 | 102.4 |
| 12 Oct | 113.1 | 108.4 | ... | ... | 100.3 | 112.8 | 108.1 | ... | ... | 111.5 | 107.0 | 99.6 | 112.0 | 107.5 | 101.7 | 98.6 | 96.6 | 105.2 | 102.1 |
| 12 Nov | 113.0 | ... | ... | ... | 100.2 | 112.7 | ... | ... | ... | 111.1 | ... | 99.3 | 111.8 | ... | 99.6 | ... | 95.1 | 104.8 | ... |
| 12 Dec | ... | ... | ... | ... | 100.7 | ... | ... | ... | ... | ... | ... | 99.9 | ... | ... | ... | ... | 97.0 | ... | ... |

Véanse notas al final del capítulo

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

| | Nominal effective exchange rates | | | | | | | | | Real effective exchange rates with consumer prices | | | | | | | | |
|--------|----------------------------------|-----------|----------------|--------------|-----------------|--------------|---------------|-----------------|-------------|--|-----------|----------------|--------------|-----------------|--------------|---------------|-----------------|-------------|
| | Euro | US dollar | Pound sterling | Japanese yen | Canadian dollar | Danish krone | Swedish krona | Norwegian krone | Swiss franc | Euro | US dollar | Pound sterling | Japanese yen | Canadian dollar | Danish krone | Swedish krona | Norwegian krone | Swiss franc |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 05 | 102.9 | 87.7 | 102.0 | 99.0 | 122.2 | 100.6 | 97.2 | 109.0 | 104.5 | 103.8 | 93.8 | 97.6 | 82.9 | 122.5 | 101.1 | 95.2 | 107.8 | 97.6 |
| 06 | 102.8 | 86.6 | 102.8 | 93.1 | 130.8 | 100.7 | 97.9 | 108.9 | 103.2 | 103.8 | 93.9 | 98.5 | 76.1 | 130.0 | 100.9 | 95.2 | 108.1 | 95.3 |
| 07 | 106.2 | 81.7 | 104.4 | 87.5 | 136.2 | 101.8 | 98.8 | 110.9 | 100.4 | 106.5 | 89.3 | 100.1 | 70.0 | 135.0 | 101.6 | 95.7 | 108.7 | 91.3 |
| 08 | 109.4 | 77.8 | 90.8 | 97.7 | 135.1 | 104.0 | 97.0 | 110.8 | 105.7 | 108.6 | 85.9 | 87.3 | 76.5 | 132.4 | 104.1 | 94.1 | 108.7 | 95.3 |
| 09 | 110.6 | 80.8 | 79.9 | 111.7 | 127.1 | 106.0 | 88.1 | 105.5 | 110.6 | 109.2 | 88.9 | 78.4 | 86.1 | 125.1 | 106.5 | 86.6 | 105.3 | 99.0 |
| 10 | 103.7 | 78.6 | 80.9 | 119.9 | 140.4 | 102.5 | 95.8 | 111.1 | 118.9 | 101.6 | 86.7 | 80.8 | 90.2 | 138.6 | 103.5 | 94.3 | 111.6 | 105.4 |
| 11 | 103.4 | 74.0 | 79.9 | 127.5 | 143.8 | 101.6 | 101.1 | 113.3 | 133.6 | 100.7 | 82.4 | 81.4 | 92.8 | 142.0 | 102.7 | 98.3 | 112.3 | 115.5 |
| 11 Sep | 102.8 | 74.2 | 79.2 | 132.9 | 141.8 | 101.6 | 99.5 | 114.1 | 136.6 | 99.9 | 82.8 | 81.0 | 96.3 | 139.8 | 102.5 | 96.6 | 112.7 | 117.1 |
| 11 Oct | 103.0 | 74.8 | 79.3 | 133.7 | 139.4 | 101.6 | 99.8 | 113.7 | 133.2 | 100.2 | 83.1 | 81.0 | 97.0 | 137.9 | 102.6 | 96.5 | 111.9 | 113.9 |
| 11 Nov | 102.6 | 75.4 | 80.4 | 133.0 | 139.1 | 101.5 | 99.3 | 112.9 | 132.8 | 99.9 | 83.7 | 82.2 | 95.8 | 137.8 | 102.3 | 96.2 | 111.1 | 113.3 |
| 11 Dec | 100.8 | 76.3 | 81.1 | 134.1 | 140.1 | 101.0 | 100.0 | 112.6 | 132.3 | 98.1 | 84.7 | 83.2 | 96.6 | 138.0 | 101.5 | 96.7 | 110.7 | 112.4 |
| 12 Jan | 98.9 | 76.6 | 81.7 | 136.5 | 141.8 | 100.2 | 101.3 | 112.7 | 133.4 | 96.3 | 85.5 | 83.8 | 98.7 | 140.0 | 101.8 | 97.8 | 110.8 | 113.4 |
| 12 Feb | 99.6 | 75.5 | 81.7 | 132.1 | 143.4 | 100.4 | 102.0 | 115.0 | 134.5 | 97.2 | 84.4 | 83.8 | 95.3 | 141.6 | 102.4 | 98.7 | 113.9 | 114.2 |
| 12 Mar | 99.8 | 76.3 | 82.1 | 125.8 | 144.5 | 100.6 | 101.4 | 115.7 | 134.9 | 97.3 | 85.2 | 83.7 | 90.4 | 142.1 | 102.2 | 97.6 | 113.4 | 113.9 |
| 12 Apr | 99.5 | 76.1 | 83.3 | 127.8 | 144.5 | 100.3 | 101.4 | 114.8 | 135.0 | 97.2 | 84.9 | 85.0 | 91.6 | 142.4 | 101.6 | 97.5 | 112.1 | 113.6 |
| 12 May | 98.0 | 77.3 | 84.6 | 132.3 | 142.6 | 100.1 | 99.3 | 114.3 | 134.2 | 95.7 | 86.2 | 86.4 | 94.6 | 140.5 | 101.5 | 95.6 | 111.7 | 113.0 |
| 12 Jun | 97.2 | 78.3 | 83.9 | 134.5 | 140.6 | 99.7 | 100.4 | 114.1 | 133.7 | 94.9 | 87.6 | 85.5 | 95.9 | 138.2 | 101.1 | 96.4 | 111.1 | 112.5 |
| 12 Jul | 95.3 | 78.5 | 85.2 | 135.8 | 142.9 | 98.6 | 103.6 | 114.1 | 132.9 | 93.2 | 87.8 | 87.3 | 96.7 | 140.6 | 100.3 | 99.5 | 110.9 | 111.7 |
| 12 Aug | 95.2 | 77.6 | 85.2 | 135.4 | 145.5 | 98.1 | 106.9 | 115.7 | 133.0 | 93.1 | 87.1 | 87.4 | 96.1 | 142.9 | 99.9 | 102.4 | 111.5 | 111.3 |
| 12 Sep | 97.2 | 75.9 | 84.9 | 134.0 | 146.7 | 98.8 | 104.9 | 115.8 | 133.1 | 94.9 | 85.2 | 86.9 | 94.8 | 143.6 | 100.2 | 100.6 | 112.2 | 111.0 |
| 12 Oct | 97.8 | 75.9 | 84.3 | 132.2 | 145.5 | 99.2 | 103.7 | 116.2 | 133.4 | 95.4 | 85.0 | 86.6 | 93.4 | 142.6 | 100.3 | 99.4 | 113.0 | 111.2 |
| 12 Nov | 97.2 | 76.9 | 84.5 | 129.6 | 144.5 | 99.0 | 103.6 | 117.2 | 133.8 | 94.8 | ... | ... | ... | ... | ... | ... | ... | ... |
| 12 Dec | 98.7 | 76.4 | 84.2 | 124.2 | 145.2 | 99.5 | 103.7 | 117.8 | 134.2 | ... | ... | ... | ... | ... | ... | ... | ... | ... |

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20

Table 20.1

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2

- a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
- b. The euro has replaced the Cyprus pound in January 2008.
- c. The euro has replaced the Slovenian tolar in January 2007.
- d. The euro has replaced the Slovak koruna in January 2009.
- e. The euro has replaced the Estonian kroon in January 2011.

Table 20.3

- a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
- b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.
- c. The euro has replaced the Maltese lira in January 2008.
- d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.4

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5

a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6

- a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.
The countries making up euro area are as follows: Australia, Belgium, Cyprus, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia and Estonia.
- b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
- c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
- d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
- e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
- f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2008. Source INE.

Table 20.7

- a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
- b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
- c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
- d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.

- e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
- f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2008. Source INE.

Table 20.8

- a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
- b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Net issues and public offerings

EUR millions

| | Securities other than shares, excluding financial derivatives Nominal values | | | | | | | | | Quoted and unquoted shares, excluding mutual funds shares | | | Mutual funds shares | Share subscriptions net of redemptions |
|--------|---|---------|--------------|--------------------|--------------------|----------------------------------|------------------|----------------------------|--|---|------------------|----------------------------|---------------------|--|
| | Financial corporations | | | General government | | | | Non-financial corporations | Net capital increases Effective amount paid | | Public offerings | | | |
| | Total | MFIs | Non-monetary | Total | Central government | Regional (autonomous) government | Local government | | Total | Financial corporations | | Non-financial corporations | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 06 | 223 889 | 225 630 | 97 166 | 128 463 | -2 734 | -4 789 | 1 827 | 228 | 993 | 7 755 | 3 140 | 4 615 | 2 459 | -10 861 |
| 07 | 222 374 | 225 110 | 78 192 | 146 918 | -4 362 | -4 716 | 223 | 131 | 1 626 | 45 970 | 15 446 | 30 524 | 2 068 | -22 008 |
| 08 | 131 104 | 77 860 | -26 920 | 104 780 | 51 580 | 50 208 | 1 386 | -14 | 1 665 | 14 803 | 11 443 | 3 360 | - | -69 535 |
| 09 | 189 597 | 61 471 | 39 562 | 21 910 | 128 017 | 119 397 | 8 760 | -139 | 108 | 10 209 | 3 364 | 6 845 | 13 | ... |
| 10 | 70 538 | -5 266 | 6 895 | -12 161 | 76 551 | 63 228 | 13 437 | -114 | -747 | 15 474 | 7 396 | 8 077 | 538 | ... |
| 11 | 91 010 | 12 381 | 72 973 | -60 592 | 77 588 | 69 927 | 8 083 | -421 | 1 040 | 33 531 | 27 090 | 6 441 | - | ... |
| 11 J-N | 67 706 | 4 728 | 54 518 | -49 790 | 62 014 | 53 775 | 8 452 | -214 | 964 | 27 048 | 20 601 | 6 447 | - | ... |
| 12 J-N | 37 828 | -18 013 | 79 492 | -97 505 | 53 233 | 52 358 | 1 153 | -279 | 2 608 | 29 416 | 28 337 | 1 079 | - | ... |
| 11 Sep | 9 971 | 1 290 | 6 321 | -5 031 | 8 552 | 8 449 | 102 | - | 130 | 2 678 | 2 695 | -17 | - | ... |
| Oct | 8 437 | 11 570 | 18 288 | -6 718 | -3 243 | -4 028 | 820 | -35 | 111 | 2 493 | 2 461 | 32 | - | ... |
| Nov | 18 548 | 7 851 | 6 046 | 1 805 | 10 729 | 9 834 | 944 | -48 | -32 | -43 | -1 | -42 | - | ... |
| Dec | 23 304 | 7 653 | 18 455 | -10 802 | 15 575 | 16 152 | -369 | -208 | 76 | 6 483 | 6 489 | -6 | - | ... |
| 12 Jan | 24 938 | 9 160 | 19 437 | -10 278 | 15 707 | 15 779 | -72 | - | 71 | 956 | 635 | 321 | - | ... |
| Feb | 37 717 | 26 888 | 30 445 | -3 557 | 10 430 | 9 996 | 434 | - | 399 | 1 273 | 1 271 | 2 | - | ... |
| Mar | 12 821 | 4 889 | 4 450 | 439 | 7 580 | 5 418 | 2 162 | - | 352 | 2 016 | 2 113 | -98 | - | ... |
| Apr | -25 921 | -12 809 | -3 898 | -8 911 | -13 074 | -12 998 | 14 | -90 | -38 | 1 320 | 1 287 | 33 | - | ... |
| May | -5 561 | -7 620 | 2 483 | -10 102 | 2 282 | 3 512 | -1 230 | - | -224 | 402 | - | 402 | - | ... |
| Jun | 6 256 | 3 648 | 26 875 | -23 227 | 2 096 | 1 966 | 159 | -30 | 513 | 7 146 | 6 909 | 237 | - | ... |
| Jul | -15 717 | -8 411 | 15 088 | -23 499 | -7 095 | -6 162 | -933 | - | -210 | 5 443 | 5 306 | 137 | - | ... |
| Aug | -12 171 | -14 182 | 3 452 | -17 634 | 2 094 | 2 320 | -226 | - | -83 | 670 | 796 | -126 | - | ... |
| Sep | 11 237 | -9 822 | -9 703 | -119 | 21 155 | 19 260 | 1 895 | - | -96 | 4 748 | 4 730 | 18 | - | ... |
| Oct | -7 866 | -3 007 | -3 374 | 368 | -5 639 | -4 755 | -704 | -180 | 780 | 2 847 | 2 794 | 52 | - | ... |
| Nov | 12 096 | -6 746 | -5 762 | -984 | 17 698 | 18 022 | -346 | 21 | 1 144 | 2 597 | 2 496 | 100 | - | ... |

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Outstanding amounts

EUR millions

| | Securities other than shares, excluding financial derivatives Nominal values | | | | | | | | | Quoted shares: excluding mutual funds shares: Capitalisation | | | Mutual funds shares | Alternative equity market: capitalisation |
|--------|---|-----------|--------------|--------------------|--------------------|----------------------------------|------------------|----------------------------|-----------------|--|----------------------------|---------|---------------------|---|
| | Financial corporations | | | General government | | | | Non-financial corporations | Net asset value | | | | | |
| | Total | MFIs | Non-monetary | Total | Central government | Regional (autonomous) government | Local government | | Total | Financial corporations | Non-financial corporations | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 06 | 1 076 199 | 721 711 | 355 421 | 366 290 | 342 882 | 309 205 | 31 216 | 2 461 | 11 606 | 724 937 | 226 134 | 498 804 | 270 407 | 21 638 |
| 07 | 1 291 346 | 940 533 | 431 124 | 509 409 | 337 995 | 304 103 | 31 299 | 2 593 | 12 818 | 788 974 | 218 695 | 570 279 | 256 054 | 31 635 |
| 08 | 1 420 630 | 1 016 076 | 402 661 | 613 415 | 390 102 | 354 739 | 32 785 | 2 579 | 14 452 | 478 594 | 124 369 | 354 225 | 180 835 | 24 735 |
| 09 | 1 611 052 | 1 078 573 | 442 673 | 635 901 | 517 914 | 473 897 | 41 577 | 2 440 | 14 565 | 547 900 | 180 811 | 367 089 | ... | 26 364 |
| 10 | 1 688 536 | 1 079 176 | 452 832 | 626 344 | 595 505 | 537 697 | 55 483 | 2 326 | 13 855 | 472 351 | 127 477 | 344 873 | ... | 27 421 |
| 11 | 1 781 276 | 1 093 055 | 526 380 | 566 675 | 673 303 | 607 717 | 63 682 | 1 904 | 14 918 | 421 585 | 132 917 | 288 668 | ... | 24 260 |
| 11 Jun | 1 733 217 | 1 069 844 | 476 644 | 593 201 | 648 910 | 584 040 | 62 674 | 2 196 | 14 463 | 509 631 | 148 931 | 360 700 | ... | 27 206 |
| Jul | 1 717 830 | 1 063 003 | 474 360 | 588 643 | 640 192 | 575 458 | 62 538 | 2 196 | 14 634 | 476 806 | 147 598 | 329 208 | ... | 26 647 |
| Aug | 1 715 431 | 1 059 738 | 475 387 | 584 351 | 641 098 | 576 797 | 62 106 | 2 196 | 14 595 | 429 846 | 132 334 | 297 512 | ... | 25 299 |
| Sep | 1 728 485 | 1 063 769 | 482 667 | 581 102 | 649 969 | 585 553 | 62 221 | 2 196 | 14 747 | 418 530 | 127 542 | 290 988 | ... | 25 106 |
| Oct | 1 735 236 | 1 073 894 | 500 431 | 573 463 | 646 500 | 581 350 | 62 990 | 2 160 | 14 843 | 438 578 | 132 539 | 306 038 | ... | 25 451 |
| Nov | 1 755 920 | 1 083 610 | 507 210 | 576 401 | 657 482 | 591 386 | 63 984 | 2 112 | 14 828 | 415 210 | 124 999 | 290 210 | ... | 24 243 |
| Dec | 1 781 276 | 1 093 055 | 526 380 | 566 675 | 673 303 | 607 717 | 63 682 | 1 904 | 14 918 | 421 585 | 132 917 | 288 668 | ... | 24 260 |
| 12 Jan | 1 805 618 | 1 101 700 | 545 685 | 556 014 | 688 933 | 623 417 | 63 612 | 1 904 | 14 985 | 420 523 | 135 715 | 284 808 | ... | 24 753 |
| Feb | 1 842 108 | 1 127 559 | 575 723 | 551 837 | 699 182 | 633 287 | 63 990 | 1 904 | 15 367 | 421 330 | 136 458 | 284 871 | ... | 25 108 |
| Mar | 1 855 199 | 1 132 694 | 580 177 | 552 518 | 706 786 | 638 735 | 66 147 | 1 904 | 15 718 | 400 825 | 123 305 | 277 520 | ... | 25 091 |
| Apr | 1 830 211 | 1 120 714 | 576 588 | 544 126 | 693 809 | 625 799 | 66 195 | 1 814 | 15 688 | 358 120 | 108 476 | 249 644 | ... | 24 588 |
| May | 1 827 665 | 1 115 719 | 580 034 | 535 685 | 696 455 | 629 586 | 65 055 | 1 814 | 15 490 | 312 514 | 90 875 | 221 638 | ... | 23 863 |
| Jun | 1 833 144 | 1 118 698 | 606 685 | 512 013 | 698 451 | 631 481 | 65 186 | 1 784 | 15 996 | 363 360 | 109 832 | 253 528 | ... | 23 867 |
| Jul | 1 819 078 | 1 111 750 | 622 298 | 489 451 | 691 530 | 625 440 | 64 306 | 1 784 | 15 798 | 352 972 | 108 655 | 244 317 | ... | 24 189 |
| Aug | 1 805 544 | 1 096 369 | 625 357 | 471 012 | 693 470 | 627 644 | 64 043 | 1 784 | 15 705 | 385 733 | 128 148 | 257 585 | ... | 24 393 |
| Sep | 1 815 730 | 1 085 622 | 615 351 | 470 271 | 714 506 | 646 821 | 65 901 | 1 784 | 15 602 | 404 201 | 129 372 | 274 829 | ... | 24 748 |
| Oct | 1 807 398 | 1 082 213 | 611 839 | 470 374 | 708 811 | 642 036 | 65 171 | 1 604 | 16 375 | 415 573 | 131 877 | 283 696 | ... | 24 731 |
| Nov | 1 819 338 | 1 075 353 | 606 030 | 469 323 | 726 473 | 660 038 | 64 809 | 1 625 | 17 512 | 421 741 | 136 032 | 285 709 | ... | 24 821 |

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

| | Total economy | | | Financial corporations | | | General government | | | Non-financial corporations | | |
|---------------|---------------|------------|-----------|------------------------|------------|-----------|--------------------|------------|-----------|----------------------------|------------|-----------|
| | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 06 | 223 889 | 16 152 | 207 736 | 225 630 | 16 972 | 208 658 | -2 734 | -2 134 | -600 | 993 | 1 314 | -321 |
| 07 | 222 374 | 33 898 | 188 476 | 225 110 | 32 618 | 192 492 | -4 362 | 1 427 | -5 788 | 1 626 | -146 | 1 772 |
| 08 | 131 104 | -1 120 | 132 223 | 77 860 | -21 503 | 99 362 | 51 580 | 20 059 | 31 520 | 1 665 | 323 | 1 341 |
| 09 | 189 597 | 17 806 | 171 791 | 61 471 | -13 431 | 74 903 | 128 017 | 33 270 | 94 747 | 108 | -2 033 | 2 141 |
| 10 | 70 538 | -26 096 | 96 634 | -5 266 | -28 858 | 23 592 | 76 551 | 4 328 | 72 222 | -747 | -1 566 | 819 |
| 11 | 91 010 | 4 411 | 86 599 | 12 381 | -2 241 | 14 623 | 77 588 | 6 417 | 71 171 | 1 040 | 236 | 805 |
| 11 J-N | 67 706 | -1 305 | 69 011 | 4 728 | -4 744 | 9 472 | 62 014 | 3 209 | 58 805 | 964 | 230 | 735 |
| 12 J-N | 37 828 | 2 364 | 35 464 | -18 013 | 10 624 | -28 637 | 53 233 | -8 253 | 61 486 | 2 608 | -7 | 2 615 |
| 11 Sep | 9 971 | -1 618 | 11 589 | 1 290 | -2 488 | 3 779 | 8 552 | 741 | 7 811 | 130 | 130 | - |
| Oct | 8 437 | 3 527 | 4 910 | 11 570 | 5 134 | 6 436 | -3 243 | -1 745 | -1 498 | 111 | 138 | -27 |
| Nov | 18 548 | 3 969 | 14 579 | 7 851 | 1 144 | 6 706 | 10 729 | 2 859 | 7 871 | -32 | -35 | 3 |
| Dec | 23 304 | 5 717 | 17 587 | 7 653 | 2 502 | 5 151 | 15 575 | 3 209 | 12 366 | 76 | 6 | 70 |
| 12 Jan | 24 938 | 5 167 | 19 771 | 9 160 | 6 184 | 2 976 | 15 707 | -1 059 | 16 766 | 71 | 41 | 30 |
| Feb | 37 717 | 1 313 | 36 403 | 26 888 | 5 549 | 21 339 | 10 430 | -4 528 | 14 959 | 399 | 292 | 106 |
| Mar | 12 821 | 2 813 | 10 008 | 4 889 | 4 358 | 531 | 7 580 | -1 773 | 9 353 | 352 | 228 | 124 |
| Apr | -25 921 | -6 469 | -19 453 | -12 809 | -735 | -12 073 | -13 074 | -5 715 | -7 359 | -38 | -18 | -21 |
| May | -5 561 | -4 021 | -1 540 | -7 620 | -633 | -6 987 | 2 282 | -3 352 | 5 634 | -224 | -37 | -187 |
| Jun | 6 256 | -1 526 | 7 782 | 3 648 | 1 165 | 2 482 | 2 096 | -2 569 | 4 665 | 513 | -122 | 635 |
| Jul | -15 717 | 4 592 | -20 308 | -8 411 | 3 946 | -12 357 | -7 095 | 760 | -7 855 | -210 | -114 | -96 |
| Aug | -12 171 | -2 965 | -9 206 | -14 182 | -1 533 | -12 649 | 2 094 | -1 354 | 3 448 | -83 | -78 | -5 |
| Sep | 11 237 | 4 811 | 6 426 | -9 822 | -3 464 | -6 358 | 21 155 | 8 371 | 12 784 | -96 | -96 | - |
| Oct | -7 866 | -2 098 | -5 768 | -3 007 | -2 527 | -480 | -5 639 | 476 | -6 115 | 780 | -46 | 826 |
| Nov | 12 096 | 748 | 11 348 | -6 746 | -1 685 | -5 061 | 17 698 | 2 492 | 15 206 | 1 144 | -58 | 1 202 |

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

| | Total economy | | | Financial corporations | | | General government | | | Non-financial corporations | | |
|---------------|---------------|------------|-----------|------------------------|------------|-----------|--------------------|------------|-----------|----------------------------|------------|-----------|
| | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 06 | 1 076 199 | 105 468 | 970 731 | 721 711 | 68 551 | 653 160 | 342 882 | 32 815 | 310 067 | 11 606 | 4 102 | 7 504 |
| 07 | 1 291 346 | 138 991 | 1 152 355 | 940 533 | 100 839 | 839 694 | 337 995 | 34 196 | 303 799 | 12 818 | 3 956 | 8 862 |
| 08 | 1 420 630 | 138 069 | 1 282 561 | 1 016 076 | 79 471 | 936 605 | 390 102 | 54 319 | 335 783 | 14 452 | 4 279 | 10 173 |
| 09 | 1 611 052 | 155 764 | 1 455 288 | 1 078 573 | 65 914 | 1 012 660 | 517 914 | 87 604 | 430 310 | 14 565 | 2 246 | 12 319 |
| 10 | 1 688 536 | 130 560 | 1 557 976 | 1 079 176 | 37 895 | 1 041 281 | 595 505 | 91 985 | 503 521 | 13 855 | 681 | 13 175 |
| 11 | 1 781 276 | 135 025 | 1 646 251 | 1 093 055 | 35 711 | 1 057 344 | 673 303 | 98 398 | 574 906 | 14 918 | 916 | 14 001 |
| 11 Jun | 1 733 217 | 132 144 | 1 601 073 | 1 069 844 | 35 326 | 1 034 519 | 648 910 | 96 263 | 552 646 | 14 463 | 556 | 13 907 |
| Jul | 1 717 830 | 129 610 | 1 588 220 | 1 063 003 | 32 491 | 1 030 512 | 640 192 | 96 405 | 543 788 | 14 634 | 714 | 13 920 |
| Aug | 1 715 431 | 123 110 | 1 592 321 | 1 059 738 | 29 098 | 1 030 641 | 641 098 | 93 336 | 547 762 | 14 595 | 677 | 13 918 |
| Sep | 1 728 485 | 121 715 | 1 606 770 | 1 063 769 | 26 836 | 1 036 932 | 649 969 | 94 072 | 555 897 | 14 747 | 807 | 13 941 |
| Oct | 1 735 236 | 125 154 | 1 610 082 | 1 073 894 | 31 879 | 1 042 015 | 646 500 | 92 330 | 554 169 | 14 843 | 945 | 13 898 |
| Nov | 1 755 920 | 129 218 | 1 626 702 | 1 083 610 | 33 119 | 1 050 491 | 657 482 | 95 188 | 562 294 | 14 828 | 910 | 13 917 |
| Dec | 1 781 276 | 135 025 | 1 646 251 | 1 093 055 | 35 711 | 1 057 344 | 673 303 | 98 398 | 574 906 | 14 918 | 916 | 14 001 |
| 12 Jan | 1 805 618 | 140 175 | 1 665 443 | 1 101 700 | 41 878 | 1 059 821 | 688 933 | 97 339 | 591 594 | 14 985 | 958 | 14 028 |
| Feb | 1 842 108 | 141 468 | 1 700 641 | 1 127 559 | 47 407 | 1 080 153 | 699 182 | 92 811 | 606 371 | 15 367 | 1 250 | 14 117 |
| Mar | 1 855 199 | 144 292 | 1 710 906 | 1 132 694 | 51 777 | 1 080 918 | 706 786 | 91 038 | 615 749 | 15 718 | 1 478 | 14 240 |
| Apr | 1 830 211 | 137 846 | 1 692 365 | 1 120 714 | 51 063 | 1 069 651 | 693 809 | 85 322 | 608 486 | 15 688 | 1 461 | 14 227 |
| May | 1 827 665 | 133 897 | 1 693 767 | 1 115 719 | 50 502 | 1 065 217 | 696 455 | 81 971 | 614 484 | 15 490 | 1 424 | 14 066 |
| Jun | 1 833 144 | 132 355 | 1 700 790 | 1 118 698 | 51 651 | 1 067 047 | 698 451 | 79 402 | 619 049 | 15 996 | 1 302 | 14 694 |
| Jul | 1 819 078 | 136 971 | 1 682 107 | 1 111 750 | 55 622 | 1 056 128 | 691 530 | 80 162 | 611 369 | 15 798 | 1 188 | 14 610 |
| Aug | 1 805 544 | 133 988 | 1 671 556 | 1 096 369 | 54 071 | 1 042 298 | 693 470 | 78 808 | 614 663 | 15 705 | 1 109 | 14 595 |
| Sep | 1 815 730 | 138 793 | 1 676 937 | 1 085 622 | 50 602 | 1 035 021 | 714 506 | 87 178 | 627 328 | 15 602 | 1 014 | 14 588 |
| Oct | 1 807 398 | 136 691 | 1 670 707 | 1 082 213 | 48 070 | 1 034 143 | 708 811 | 87 654 | 621 157 | 16 375 | 967 | 15 407 |
| Nov | 1 819 338 | 137 440 | 1 681 898 | 1 075 353 | 46 385 | 1 028 967 | 726 473 | 90 146 | 636 327 | 17 512 | 909 | 16 603 |

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

| | Total | | | | of which | | | | | | | |
|---------------|-----------|--------------|---------------|-------------|------------------------|--------------|---------------|-------------|--------------------|--------------|---------------|-------------|
| | Total | Fixed coupon | Floating rate | Zero coupon | Financial corporations | | | | General government | | | |
| | | | | | Total | Fixed coupon | Floating rate | Zero coupon | Total | Fixed coupon | Floating rate | Zero coupon |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 06 | 970 731 | 573 487 | 386 579 | 10 665 | 653 160 | 266 839 | 375 690 | 10 631 | 310 067 | 300 670 | 9 397 | - |
| 07 | 1 152 355 | 609 368 | 529 649 | 13 338 | 839 694 | 306 829 | 519 560 | 13 305 | 303 799 | 295 467 | 8 331 | - |
| 08 | 1 282 561 | 681 334 | 588 151 | 13 076 | 936 605 | 346 415 | 578 458 | 11 732 | 335 783 | 327 880 | 7 903 | - |
| 09 | 1 455 288 | 872 268 | 573 539 | 9 482 | 1 012 660 | 444 698 | 559 923 | 8 038 | 430 310 | 418 202 | 12 108 | - |
| 10 | 1 557 976 | 1 006 047 | 543 097 | 8 832 | 1 041 281 | 505 731 | 526 758 | 8 791 | 503 521 | 489 338 | 14 176 | 7 |
| 11 | 1 646 251 | 1 129 510 | 503 547 | 13 194 | 1 057 344 | 557 079 | 487 315 | 12 950 | 574 906 | 560 517 | 14 179 | 210 |
| 11 Jun | 1 601 073 | 1 076 541 | 517 151 | 7 380 | 1 034 519 | 526 774 | 500 608 | 7 136 | 552 646 | 537 966 | 14 470 | 210 |
| Jul | 1 588 220 | 1 068 412 | 512 625 | 7 184 | 1 030 512 | 527 537 | 496 036 | 6 939 | 543 788 | 529 063 | 14 515 | 210 |
| Aug | 1 592 321 | 1 073 751 | 511 537 | 7 033 | 1 030 641 | 528 898 | 494 954 | 6 789 | 547 762 | 533 043 | 14 509 | 210 |
| Sep | 1 606 770 | 1 087 384 | 512 006 | 7 379 | 1 036 932 | 534 469 | 495 328 | 7 135 | 555 897 | 541 083 | 14 604 | 210 |
| Oct | 1 610 082 | 1 096 497 | 504 346 | 9 239 | 1 042 015 | 545 085 | 487 935 | 8 995 | 554 169 | 539 622 | 14 337 | 210 |
| Nov | 1 626 702 | 1 106 850 | 508 799 | 11 054 | 1 050 491 | 547 312 | 492 369 | 10 810 | 562 294 | 547 729 | 14 355 | 210 |
| Dec | 1 646 251 | 1 129 510 | 503 547 | 13 194 | 1 057 344 | 557 079 | 487 315 | 12 950 | 574 906 | 560 517 | 14 179 | 210 |
| 12 Jan | 1 665 443 | 1 158 690 | 490 878 | 15 875 | 1 059 821 | 569 427 | 474 764 | 15 631 | 591 594 | 577 323 | 14 061 | 210 |
| Feb | 1 700 641 | 1 196 993 | 485 851 | 17 797 | 1 080 153 | 592 661 | 469 737 | 17 755 | 606 371 | 592 301 | 14 061 | 9 |
| Mar | 1 710 906 | 1 202 709 | 486 753 | 21 444 | 1 080 918 | 588 930 | 470 614 | 21 374 | 615 749 | 601 626 | 14 086 | 37 |
| Apr | 1 692 365 | 1 185 965 | 483 628 | 22 771 | 1 069 651 | 579 353 | 467 597 | 22 701 | 608 486 | 594 453 | 13 997 | 37 |
| May | 1 693 767 | 1 189 823 | 479 846 | 24 098 | 1 065 217 | 577 375 | 463 814 | 24 028 | 614 484 | 600 451 | 13 997 | 37 |
| Jun | 1 700 790 | 1 193 001 | 481 923 | 25 866 | 1 067 047 | 574 595 | 466 651 | 25 800 | 619 049 | 605 031 | 13 986 | 32 |
| Jul | 1 682 107 | 1 183 024 | 471 528 | 27 555 | 1 056 128 | 572 690 | 455 948 | 27 490 | 611 369 | 597 446 | 13 891 | 32 |
| Aug | 1 671 556 | 1 183 531 | 459 360 | 28 665 | 1 042 298 | 569 819 | 443 880 | 28 600 | 614 663 | 600 836 | 13 795 | 32 |
| Sep | 1 676 937 | 1 192 429 | 455 045 | 29 463 | 1 035 021 | 566 857 | 438 766 | 29 398 | 627 328 | 612 702 | 14 594 | 32 |
| Oct | 1 670 707 | 1 194 324 | 447 359 | 29 023 | 1 034 143 | 568 836 | 436 349 | 28 958 | 621 157 | 611 799 | 9 325 | 32 |
| Nov | 1 681 898 | 1 206 983 | 446 193 | 28 722 | 1 028 967 | 565 176 | 435 172 | 28 619 | 636 327 | 626 960 | 9 336 | 32 |

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values

EUR millions

| | Monetary financial institutions | | | | | | | | Other financial intermediaries, except insurance corporations and pension funds | | | | | Insurance corporations and pension funds |
|---------------|---------------------------------|------------|---------|------------------|--------|-----------|------------------|--|---|------------|-----------|--------------------------------------|---------|--|
| | Total | Short-term | | | | Long-term | | | Total | Short-term | Long-term | of which | | |
| | | Total | Euro | Other currencies | Total | Euro | Other currencies | Financial Vehicle Corporation (securitization) | | | | Prefer. shares and bonds Law 19/2003 | | |
| | | | | | | | | | | | | | 12 | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 06 | 225 630 | 97 166 | 14 539 | 14 037 | 502 | 82 628 | 75 589 | 7 039 | 128 463 | 2 433 | 126 030 | 68 570 | 55 789 | - |
| 07 | 225 110 | 78 192 | 36 065 | 30 416 | 5 650 | 42 127 | 34 391 | 7 736 | 146 918 | -3 447 | 150 365 | 111 671 | 36 413 | - |
| 08 | 77 860 | -26 920 | -33 842 | -31 058 | -2 783 | 6 921 | 4 500 | 2 422 | 104 810 | 12 339 | 92 471 | 92 288 | -945 | -30 |
| 09 | 61 471 | 39 562 | -18 849 | -19 755 | 906 | 58 411 | 58 034 | 377 | 21 925 | 5 418 | 16 507 | 15 633 | 678 | -15 |
| 10 | -5 266 | 6 895 | -21 593 | -19 234 | -2 359 | 28 488 | 30 838 | -2 350 | -12 161 | -7 265 | -4 895 | -6 282 | 1 468 | - |
| 11 | 12 381 | 72 973 | 6 475 | 8 100 | -1 625 | 66 498 | 73 522 | -7 023 | -60 592 | -8 717 | -51 875 | -44 872 | -6 064 | - |
| 11 J-N | 4 728 | 54 518 | 2 689 | 3 181 | -492 | 51 829 | 57 779 | -5 950 | -49 790 | -7 433 | -42 357 | -40 314 | -39 | - |
| 12 J-N | -18 013 | 79 492 | 10 838 | 11 613 | -775 | 68 653 | 75 540 | -6 887 | -97 355 | -214 | -97 140 | -88 346 | -12 170 | -150 |
| 11 Sep | 1 290 | 6 321 | -1 317 | -1 279 | -38 | 7 638 | 7 723 | -85 | -5 031 | -1 171 | -3 860 | -4 255 | 373 | - |
| Oct | 11 570 | 18 288 | 5 322 | 5 139 | 183 | 12 966 | 13 252 | -285 | -6 718 | -188 | -6 530 | -5 400 | -1 155 | - |
| Nov | 7 851 | 6 046 | 2 306 | 2 291 | 15 | 3 740 | 4 867 | -1 128 | 1 805 | -1 162 | 2 967 | 2 774 | 193 | - |
| Dec | 7 653 | 18 455 | 3 786 | 4 919 | -1 133 | 14 669 | 15 743 | -1 073 | -10 802 | -1 284 | -9 518 | -4 558 | -6 025 | - |
| 12 Jan | 9 160 | 19 437 | 4 149 | 4 206 | -58 | 15 289 | 15 535 | -247 | -10 278 | 2 035 | -12 313 | -12 011 | -1 227 | - |
| Feb | 26 888 | 30 445 | 4 475 | 4 150 | 325 | 25 970 | 26 117 | -147 | -3 557 | 1 074 | -4 631 | -4 736 | 105 | - |
| Mar | 4 889 | 4 450 | 4 519 | 4 456 | 63 | -69 | 425 | -495 | 439 | -161 | 600 | -2 319 | 1 018 | - |
| Apr | -12 809 | -3 898 | -492 | -222 | -270 | -3 406 | -3 193 | -212 | -8 911 | -243 | -8 668 | -4 831 | -3 737 | - |
| May | -7 620 | 2 483 | 702 | 878 | -176 | 1 780 | 2 343 | -562 | -9 952 | -1 335 | -8 617 | -6 516 | -1 926 | -150 |
| Jun | 3 648 | 26 875 | 2 380 | 2 607 | -227 | 24 495 | 25 957 | -1 462 | -23 227 | -1 215 | -22 013 | -16 890 | -5 423 | - |
| Jul | -8 411 | 15 088 | 4 590 | 4 797 | -207 | 10 498 | 11 786 | -1 288 | -23 499 | -644 | -22 855 | -17 573 | -5 282 | - |
| Aug | -14 182 | 3 452 | -810 | -399 | -411 | 4 262 | 4 266 | -4 | -17 634 | -723 | -16 911 | -12 845 | -4 066 | - |
| Sep | -9 822 | -9 703 | -3 386 | -3 573 | 187 | -6 317 | -4 852 | -1 465 | -119 | -78 | -41 | -5 310 | 5 269 | - |
| Oct | -3 007 | -3 374 | -3 665 | -3 650 | -15 | 291 | 1 296 | -1 005 | 368 | 1 138 | -770 | -3 144 | 2 648 | - |
| Nov | -6 746 | -5 762 | -1 622 | -1 637 | 15 | -4 140 | -4 140 | - | -984 | -63 | -921 | -2 171 | 450 | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values

EUR millions

| | Monetary financial institutions | | | | | | | | Other financial intermediaries, except insurance corporations and pension funds | | | | | Insurance corporations and pension funds |
|---------------|---------------------------------|------------|--------|------------------|-----------|---------|------------------|--------|---|-----------|--|--------------------------------------|---------|--|
| | Total | Short-term | | | Long-term | | | Total | Short-term | Long-term | of which | | | |
| | | Total | Euro | Other currencies | Total | Euro | Other currencies | | | | Financial Vehicle Corporation (securitization) | Prefer. shares and bonds Law 19/2003 | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 06 | 721 711 | 355 421 | 61 736 | 60 646 | 1 090 | 293 685 | 274 238 | 19 447 | 365 949 | 6 815 | 359 134 | 238 149 | 119 039 | 341 |
| 07 | 940 533 | 431 124 | 97 471 | 91 063 | 6 408 | 333 652 | 308 627 | 25 025 | 509 068 | 3 368 | 505 701 | 349 814 | 151 255 | 341 |
| 08 | 1 016 076 | 402 661 | 63 593 | 60 005 | 3 588 | 339 068 | 313 124 | 25 944 | 613 104 | 15 878 | 597 227 | 442 106 | 149 361 | 311 |
| 09 | 1 078 573 | 442 673 | 44 576 | 40 250 | 4 326 | 398 096 | 371 157 | 26 939 | 635 605 | 21 337 | 614 268 | 457 736 | 150 575 | 296 |
| 10 | 1 079 176 | 452 832 | 23 492 | 21 016 | 2 476 | 429 340 | 401 995 | 27 345 | 626 048 | 14 403 | 611 645 | 451 458 | 154 312 | 296 |
| 11 | 1 093 055 | 526 380 | 30 055 | 29 117 | 938 | 496 325 | 475 516 | 20 809 | 566 379 | 5 656 | 560 723 | 406 587 | 149 201 | 296 |
| 11 Jun | 1 069 844 | 476 644 | 21 896 | 19 758 | 2 137 | 454 748 | 433 172 | 21 576 | 592 905 | 13 430 | 579 475 | 422 772 | 152 354 | 296 |
| Jul | 1 063 003 | 474 360 | 21 365 | 19 123 | 2 241 | 452 996 | 431 005 | 21 990 | 588 347 | 11 127 | 577 220 | 420 149 | 153 099 | 296 |
| Aug | 1 059 738 | 475 387 | 19 755 | 18 048 | 1 707 | 455 632 | 433 932 | 21 700 | 584 055 | 9 343 | 574 713 | 418 022 | 152 868 | 296 |
| Sep | 1 063 769 | 482 667 | 18 547 | 16 768 | 1 779 | 464 119 | 441 655 | 22 464 | 580 806 | 8 289 | 572 517 | 413 770 | 154 902 | 296 |
| Oct | 1 073 894 | 500 431 | 23 814 | 21 907 | 1 907 | 476 617 | 454 907 | 21 710 | 573 167 | 8 065 | 565 102 | 408 369 | 152 863 | 296 |
| Nov | 1 083 610 | 507 210 | 26 197 | 24 198 | 1 999 | 481 013 | 459 774 | 21 239 | 576 105 | 6 922 | 569 183 | 411 144 | 154 169 | 296 |
| Dec | 1 093 055 | 526 380 | 30 055 | 29 117 | 938 | 496 325 | 475 516 | 20 809 | 566 379 | 5 656 | 560 723 | 406 587 | 149 201 | 296 |
| 12 Jan | 1 101 700 | 545 685 | 34 192 | 33 323 | 868 | 511 494 | 491 052 | 20 442 | 555 718 | 7 687 | 548 032 | 394 575 | 147 596 | 296 |
| Feb | 1 127 559 | 575 723 | 38 652 | 37 473 | 1 178 | 537 071 | 517 169 | 19 902 | 551 541 | 8 755 | 542 786 | 389 838 | 147 087 | 296 |
| Mar | 1 132 694 | 580 177 | 43 180 | 41 929 | 1 251 | 536 996 | 517 594 | 19 402 | 552 222 | 8 596 | 543 625 | 387 520 | 148 345 | 296 |
| Apr | 1 120 714 | 576 588 | 42 705 | 41 707 | 997 | 533 884 | 514 401 | 19 482 | 543 830 | 8 359 | 535 471 | 382 689 | 145 122 | 296 |
| May | 1 115 719 | 580 034 | 43 461 | 42 585 | 876 | 536 573 | 516 744 | 19 829 | 535 539 | 7 041 | 528 498 | 376 175 | 144 838 | 146 |
| Jun | 1 118 698 | 606 685 | 45 829 | 45 192 | 637 | 560 856 | 542 700 | 18 156 | 511 867 | 5 822 | 506 045 | 359 285 | 138 975 | 146 |
| Jul | 1 111 750 | 622 298 | 50 436 | 49 989 | 446 | 571 863 | 554 486 | 17 376 | 489 305 | 5 186 | 484 119 | 341 712 | 134 622 | 146 |
| Aug | 1 096 369 | 625 357 | 49 614 | 49 590 | 24 | 575 743 | 558 753 | 16 991 | 470 866 | 4 457 | 466 409 | 328 867 | 129 757 | 146 |
| Sep | 1 085 622 | 615 351 | 46 227 | 46 017 | 210 | 569 124 | 553 901 | 15 223 | 470 125 | 4 374 | 465 751 | 323 556 | 134 410 | 146 |
| Oct | 1 082 213 | 611 839 | 42 560 | 42 367 | 194 | 569 279 | 555 196 | 14 082 | 470 228 | 5 510 | 464 718 | 320 412 | 136 796 | 146 |
| Nov | 1 075 353 | 606 030 | 40 938 | 40 729 | 209 | 565 092 | 551 057 | 14 035 | 469 177 | 5 447 | 463 730 | 318 241 | 137 179 | 146 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument
Net issues, gross issues and redemptions

Nominal values

EUR millions

| | Short-term | | | Long-term | | | | | | | | | | | |
|---------------|------------|--------------|-------------|------------|--------------|-------------|----------------------------|--------------|-------------|--------------------|--------------|-------------|------------------|--------------|-------------|
| | Net issues | Gross issues | Redemptions | Total | | | Mortgage backed securities | | | Subordinated bonds | | | Other securities | | |
| | | | | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 06 | 14 037 | 320 687 | 306 650 | 75 589 | 95 854 | 20 265 | 43 149 | 44 249 | 1 100 | 5 769 | 6 852 | 1 083 | 26 671 | 44 753 | 18 083 |
| 07 | 30 416 | 428 631 | 398 216 | 34 391 | 67 387 | 32 996 | 19 323 | 25 347 | 6 024 | -513 | 1 823 | 2 336 | 15 581 | 40 217 | 24 636 |
| 08 | -31 058 | 310 989 | 342 047 | 4 500 | 39 918 | 35 418 | 16 703 | 19 547 | 2 844 | -902 | 1 577 | 2 478 | -11 302 | 18 794 | 30 096 |
| 09 | -19 755 | 197 675 | 217 430 | 58 034 | 109 094 | 51 060 | 17 171 | 29 881 | 12 710 | 10 534 | 13 410 | 2 877 | 30 329 | 65 803 | 35 474 |
| 10 | -19 234 | 118 573 | 137 807 | 30 838 | 89 535 | 58 697 | 13 263 | 35 824 | 22 561 | 9 862 | 14 202 | 4 339 | 7 713 | 39 509 | 31 797 |
| 11 | 8 100 | 109 249 | 101 149 | 73 522 | 143 974 | 70 452 | 42 512 | 66 741 | 24 229 | -452 | 7 234 | 7 687 | 31 462 | 69 998 | 38 537 |
| 11 J-N | 3 181 | 94 952 | 91 771 | 57 779 | 118 207 | 60 428 | 40 219 | 58 577 | 18 357 | -4 914 | 2 296 | 7 210 | 22 473 | 57 334 | 34 860 |
| 12 J-N | 11 613 | 106 950 | 95 337 | 75 540 | 196 306 | 120 765 | 68 481 | 97 320 | 28 839 | -9 531 | 7 778 | 17 309 | 16 590 | 91 208 | 74 618 |
| 11 Oct | 5 139 | 13 336 | 8 198 | 13 252 | 19 066 | 5 814 | 9 472 | 9 472 | - | -1 688 | 250 | 1 938 | 5 468 | 9 344 | 3 876 |
| Nov | 2 291 | 9 212 | 6 921 | 4 867 | 8 533 | 3 666 | 4 785 | 5 005 | 220 | 203 | 242 | 39 | -121 | 3 286 | 3 407 |
| Dec | 4 919 | 14 297 | 9 378 | 15 743 | 25 767 | 10 024 | 2 293 | 8 164 | 5 872 | 4 462 | 4 938 | 476 | 8 988 | 12 665 | 3 676 |
| 12 Jan | 4 206 | 14 628 | 10 421 | 15 535 | 23 050 | 7 514 | 10 090 | 10 150 | 60 | -691 | - | 691 | 6 137 | 12 900 | 6 763 |
| Feb | 4 150 | 11 938 | 7 787 | 26 117 | 45 078 | 18 960 | 3 354 | 10 342 | 6 987 | 2 834 | 4 820 | 1 986 | 19 929 | 29 916 | 9 987 |
| Mar | 4 456 | 14 029 | 9 573 | 425 | 16 039 | 15 614 | 2 796 | 6 108 | 3 313 | -76 | - | 76 | -2 294 | 9 931 | 12 225 |
| Apr | -222 | 11 069 | 11 291 | -3 193 | 11 770 | 14 963 | 500 | 1 000 | 500 | -1 574 | 1 109 | 2 684 | -2 119 | 9 661 | 11 780 |
| May | 878 | 8 166 | 7 288 | 2 343 | 13 765 | 11 422 | 5 900 | 8 100 | 2 200 | -154 | 657 | 810 | -3 404 | 5 008 | 8 412 |
| Jun | 2 607 | 11 840 | 9 233 | 25 957 | 43 155 | 17 199 | 29 180 | 29 650 | 470 | -6 137 | 1 192 | 7 329 | 2 913 | 12 313 | 9 400 |
| Jul | 4 797 | 12 654 | 7 856 | 11 786 | 17 799 | 6 012 | 13 971 | 14 500 | 529 | -387 | - | 387 | -1 798 | 3 299 | 5 097 |
| Aug | -399 | 5 932 | 6 331 | 4 266 | 8 054 | 3 788 | 6 500 | 6 500 | - | -1 365 | - | 1 365 | -868 | 1 554 | 2 422 |
| Sep | -3 573 | 4 941 | 8 514 | -4 852 | 5 425 | 10 277 | -2 850 | 3 400 | 6 250 | -672 | - | 672 | -1 330 | 2 025 | 3 355 |
| Oct | -3 650 | 6 569 | 10 218 | 1 296 | 6 535 | 5 239 | 1 990 | 3 920 | 1 930 | -548 | - | 548 | -147 | 2 615 | 2 761 |
| Nov | -1 637 | 5 187 | 6 824 | -4 140 | 5 637 | 9 777 | -2 950 | 3 650 | 6 600 | -761 | - | 761 | -429 | 1 987 | 2 416 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions
Breakdown by instrument. Outstanding amounts

| Nominal values | | EUR millions | | | | | | | | |
|----------------|---------|--------------|-----------|------------|--------|----------------------------|--------------------|------------------|---|---|
| 1 | 2 | 3 | Long-term | | | | | | 7 | 8 |
| | | | Total | Short-term | Total | Mortgage backed securities | Subordinated bonds | Other securities | | |
| | | | | | | | | | | |
| 06 | 334 884 | 60 646 | 274 238 | 132 353 | 28 546 | 113 339 | 12 245 | 7 637 | | |
| 07 | 399 690 | 91 063 | 308 627 | 151 676 | 28 033 | 128 918 | 17 005 | 11 475 | | |
| 08 | 373 129 | 60 005 | 313 124 | 168 379 | 27 131 | 117 613 | 17 130 | 13 844 | | |
| 09 | 411 408 | 40 250 | 371 157 | 185 550 | 37 665 | 147 943 | 16 216 | 17 388 | | |
| 10 | 423 011 | 21 016 | 401 995 | 198 813 | 47 527 | 155 655 | 18 536 | 28 584 | | |
| 11 | 504 633 | 29 117 | 475 516 | 241 325 | 47 075 | 187 117 | 34 553 | 47 317 | | |
| 11 Jun | 452 931 | 19 758 | 433 172 | 220 835 | 46 689 | 165 649 | 21 954 | 41 523 | | |
| Jul | 450 129 | 19 123 | 431 005 | 222 735 | 44 143 | 164 128 | 21 654 | 42 356 | | |
| Aug | 451 979 | 18 048 | 433 932 | 222 735 | 44 108 | 167 089 | 24 318 | 42 573 | | |
| Sep | 458 423 | 16 768 | 441 655 | 224 775 | 44 098 | 172 782 | 30 081 | 42 935 | | |
| Oct | 476 813 | 21 907 | 454 907 | 234 247 | 42 410 | 178 249 | 33 253 | 44 867 | | |
| Nov | 483 971 | 24 198 | 459 774 | 239 032 | 42 613 | 178 129 | 32 053 | 45 367 | | |
| Dec | 504 633 | 29 117 | 475 516 | 241 325 | 47 075 | 187 117 | 34 553 | 47 317 | | |
| 12 Jan | 524 375 | 33 323 | 491 052 | 251 415 | 46 384 | 193 254 | 31 811 | 53 478 | | |
| Feb | 554 642 | 37 473 | 517 169 | 254 769 | 49 217 | 213 183 | 32 486 | 57 182 | | |
| Mar | 559 524 | 41 929 | 517 594 | 257 565 | 49 141 | 210 888 | 33 186 | 56 807 | | |
| Apr | 556 109 | 41 707 | 514 401 | 258 065 | 47 567 | 208 770 | 33 551 | 56 832 | | |
| May | 559 329 | 42 585 | 516 744 | 263 965 | 47 413 | 205 366 | 33 936 | 55 682 | | |
| Jun | 587 892 | 45 192 | 542 700 | 293 145 | 41 276 | 208 279 | 36 010 | 56 022 | | |
| Jul | 604 476 | 49 989 | 554 486 | 307 116 | 40 889 | 206 481 | 37 458 | 54 387 | | |
| Aug | 608 343 | 49 590 | 558 753 | 313 616 | 39 524 | 205 613 | 35 658 | 54 658 | | |
| Sep | 599 918 | 46 017 | 553 901 | 310 766 | 38 852 | 204 282 | 33 580 | 55 576 | | |
| Oct | 597 563 | 42 367 | 555 196 | 312 756 | 38 305 | 204 136 | 33 522 | 57 205 | | |
| Nov | 591 786 | 40 729 | 551 057 | 309 806 | 37 544 | 203 707 | 33 397 | 57 705 | | |

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

| | Net issues | | | | | | | | Public offerings | | Outstanding amounts (market prices) | | | |
|--------|---------------------------------------|--------|----------|--------|----------|--------|---------------------|---------|------------------|----|--|---------|---------------------|-----|
| | Shares, excluding mutual funds shares | | | | | | Mutual funds shares | | | | Quoted shares, excluding mutual funds shares | | Mutual funds shares | |
| | Total | | Quoted | | Unquoted | | Total | | Total | | Total | | Total | |
| | of which | | of which | | of which | | of which | | of which | | of which | | of which | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 06 | 3 140 | 3 046 | 2 744 | 2 744 | 396 | 302 | -10 861 | -55 113 | 779 | - | 226 134 | 210 900 | 270 407 | 106 |
| 07 | 15 446 | 11 957 | 7 146 | 3 698 | 8 299 | 8 258 | -22 008 | -106 | - | - | 218 695 | 205 201 | 256 054 | - |
| 08 | 11 443 | 10 048 | 10 668 | 9 292 | 775 | 756 | -69 535 | -8 995 | - | - | 124 369 | 114 502 | 180 835 | ... |
| 09 | 3 364 | 3 000 | 2 648 | 2 328 | 716 | 672 | ... | ... | - | - | 180 811 | 168 497 | ... | ... |
| 10 | 7 396 | 7 306 | 5 784 | 5 605 | 1 612 | 1 701 | ... | ... | - | - | 127 477 | 118 176 | ... | ... |
| 11 | 27 090 | 26 885 | 10 526 | 10 335 | 16 564 | 16 550 | ... | ... | - | - | 132 917 | 122 130 | ... | ... |
| 11 Jun | 2 231 | 2 044 | 2 235 | 2 044 | -4 | - | ... | ... | - | - | 148 931 | 137 295 | ... | ... |
| Jul | 8 468 | 8 468 | 5 922 | 5 922 | 2 547 | 2 547 | ... | ... | - | - | 147 598 | 136 300 | ... | ... |
| Aug | 2 722 | 2 714 | - | - | 2 722 | 2 714 | ... | ... | - | - | 132 334 | 121 522 | ... | ... |
| Sep | 2 695 | 2 702 | 2 | 2 | 2 694 | 2 700 | ... | ... | - | - | 127 542 | 117 171 | ... | ... |
| Oct | 2 461 | 2 461 | 8 | 8 | 2 453 | 2 453 | ... | ... | - | - | 132 539 | 121 005 | ... | ... |
| Nov | -1 | - | - | - | -1 | - | ... | ... | - | - | 124 999 | 114 247 | ... | ... |
| Dec | 6 489 | 6 498 | 1 949 | 1 949 | 4 540 | 4 549 | ... | ... | - | - | 132 917 | 122 130 | ... | ... |
| 12 Jan | 635 | 636 | 636 | 636 | -1 | - | ... | ... | - | - | 135 715 | 124 500 | ... | ... |
| Feb | 1 271 | 1 271 | 1 271 | 1 271 | - | - | ... | ... | - | - | 136 458 | 125 265 | ... | ... |
| Mar | 2 113 | 2 117 | 1 807 | 1 807 | 306 | 310 | ... | ... | - | - | 123 305 | 112 713 | ... | ... |
| Apr | 1 287 | 1 287 | 1 287 | 1 287 | - | - | ... | ... | - | - | 108 476 | 98 999 | ... | ... |
| May | - | - | - | - | - | - | ... | ... | - | - | 90 875 | 83 732 | ... | ... |
| Jun | 6 909 | 6 909 | 3 672 | 3 672 | 4 474 | 4 474 | ... | ... | - | - | 109 832 | 102 170 | ... | ... |
| Jul | 5 306 | 5 307 | 4 071 | 4 071 | -1 | - | ... | ... | - | - | 108 655 | 101 479 | ... | ... |
| Aug | 796 | 798 | 798 | 798 | -3 | - | ... | ... | - | - | 128 148 | 119 162 | ... | ... |
| Sep | 4 730 | 4 733 | 190 | 190 | 4 540 | 4 543 | ... | ... | - | - | 129 372 | 119 795 | ... | ... |
| Oct | 2 794 | 2 801 | 2 801 | 2 801 | 223 | 230 | ... | ... | - | - | 131 877 | 122 304 | ... | ... |
| Nov | 2 496 | 2 501 | 2 501 | 2 501 | -4 | - | ... | ... | - | - | 136 032 | 126 449 | ... | ... |

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values

EUR millions

| | Short-term | | | | | Long-term | | | | | | | | |
|---------------|------------|--------------------------|------------------|--------------|-------|-----------|-----------------------|---------------------|------------|--------------|------------------|--------|------------|--------|
| | Total | Treasury bills and notes | Commercial paper | Assumed debt | Total | Euro | | | | | Other currencies | | | |
| | | | | | | Total | Medium-term bonds (a) | Long-term bonds (b) | Euro-notes | Assumed debt | Total | Bonds | Euro-notes | |
| | | | | | | | | | | | | | | 7 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 06 | -4 789 | -1 993 | -1 993 | - | - | -2 796 | -1 790 | -7 690 | 6 082 | - | -181 | -1 006 | -1 006 | - |
| 07 | -4 716 | 1 144 | 1 144 | - | - | -5 860 | -5 737 | -15 853 | 10 116 | - | - | -123 | - | -123 |
| 08 | 50 208 | 19 630 | 19 630 | - | - | 30 578 | 29 363 | 10 652 | 19 011 | - | -301 | 1 215 | -951 | 2 166 |
| 09 | 119 397 | 33 439 | 33 439 | - | - | 85 958 | 84 487 | 38 926 | 45 620 | - | -60 | 1 472 | - | 1 472 |
| 10 | 63 228 | 4 244 | 4 244 | - | - | 58 984 | 59 652 | 25 858 | 33 831 | - | -36 | -668 | -67 | -601 |
| 11 | 69 927 | 851 | 851 | - | - | 69 076 | 70 478 | 41 653 | 28 825 | - | - | -1 402 | - | -1 402 |
| 11 J-N | 53 775 | -1 393 | -1 393 | - | - | 55 168 | 56 570 | 38 211 | 18 359 | - | - | -1 402 | - | -1 402 |
| 12 J-N | 52 358 | -5 523 | -5 523 | - | - | 57 881 | 60 587 | 38 636 | 21 951 | - | - | -2 706 | - | -2 706 |
| 11 Sep | 8 449 | 737 | 737 | - | - | 7 712 | 7 712 | 3 621 | 4 091 | - | - | - | - | - |
| Oct | -4 028 | -1 652 | -1 652 | - | - | -2 376 | -2 376 | 7 811 | -10 187 | - | - | - | - | - |
| Nov | 9 834 | 223 | 223 | - | - | 9 611 | 9 611 | 5 280 | 4 330 | - | - | - | - | - |
| Dec | 16 152 | 2 244 | 2 244 | - | - | 13 908 | 13 908 | 3 442 | 10 466 | - | - | - | - | - |
| 12 Jan | 15 779 | -1 025 | -1 025 | - | - | 16 804 | 16 804 | 11 495 | 5 309 | - | - | - | - | - |
| Feb | 9 996 | -4 554 | -4 554 | - | - | 14 550 | 14 550 | 8 622 | 5 929 | - | - | - | - | - |
| Mar | 5 418 | -2 179 | -2 179 | - | - | 7 597 | 8 355 | 6 322 | 2 033 | - | - | -758 | - | -758 |
| Apr | -12 998 | -5 578 | -5 578 | - | - | -7 419 | -7 419 | -9 850 | 2 431 | - | - | - | - | - |
| May | 3 512 | -1 958 | -1 958 | - | - | 5 470 | 5 470 | 3 374 | 2 096 | - | - | - | - | - |
| Jun | 1 966 | -2 869 | -2 869 | - | - | 4 835 | 4 835 | 3 518 | 1 317 | - | - | - | - | - |
| Jul | -6 162 | 768 | 768 | - | - | -6 930 | -6 930 | 3 573 | -10 504 | - | - | - | - | - |
| Aug | 2 320 | -1 223 | -1 223 | - | - | 3 544 | 3 544 | 1 226 | 2 318 | - | - | - | - | - |
| Sep | 19 260 | 7 376 | 7 376 | - | - | 11 884 | 13 833 | 10 401 | 3 432 | - | - | -1 949 | - | -1 949 |
| Oct | -4 755 | 494 | 494 | - | - | -5 249 | -5 249 | -9 581 | 4 332 | - | - | - | - | - |
| Nov | 18 022 | 5 227 | 5 227 | - | - | 12 795 | 12 795 | 9 537 | 3 258 | - | - | - | - | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

| | Short-term | | | | | Long-term | | | | | | | | |
|---------------|------------|--------------------------|------------------|--------------|-------|-----------|-----------------------|---------------------|------------|--------------|------------------|-------|------------|-------|
| | Total | Treasury bills and notes | Commercial paper | Assumed debt | Total | Euro | | | | | Other currencies | | | |
| | | | | | | Total | Medium-term bonds (a) | Long-term bonds (b) | Euro-notes | Assumed debt | Total | Bonds | Euro-notes | |
| | | | | | | | | | | | | | | 7 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 06 | 309 205 | 31 301 | 31 301 | - | - | 277 904 | 273 779 | 67 377 | 205 849 | - | 553 | 4 125 | 1 228 | 2 897 |
| 07 | 304 103 | 32 444 | 32 444 | - | - | 271 659 | 268 041 | 51 524 | 215 964 | - | 553 | 3 617 | 1 101 | 2 517 |
| 08 | 354 739 | 52 074 | 52 074 | - | - | 302 665 | 297 404 | 62 176 | 234 976 | - | 252 | 5 261 | 63 | 5 198 |
| 09 | 473 897 | 85 513 | 85 513 | - | - | 388 384 | 381 890 | 101 102 | 280 596 | - | 192 | 6 493 | 68 | 6 426 |
| 10 | 537 697 | 89 756 | 89 756 | - | - | 447 940 | 441 543 | 126 960 | 314 427 | - | 156 | 6 398 | - | 6 398 |
| 11 | 607 717 | 90 608 | 90 608 | - | - | 517 109 | 512 020 | 168 613 | 343 252 | - | 156 | 5 089 | - | 5 089 |
| 11 Jun | 584 040 | 91 391 | 91 391 | - | - | 492 649 | 486 722 | 140 984 | 345 583 | - | 156 | 5 927 | - | 5 927 |
| Jul | 575 458 | 91 770 | 91 770 | - | - | 483 689 | 479 061 | 145 730 | 333 174 | - | 156 | 4 628 | - | 4 628 |
| Aug | 576 797 | 89 056 | 89 056 | - | - | 487 741 | 483 166 | 148 458 | 334 552 | - | 156 | 4 575 | - | 4 575 |
| Sep | 585 553 | 89 793 | 89 793 | - | - | 495 760 | 490 878 | 152 079 | 338 643 | - | 156 | 4 882 | - | 4 882 |
| Oct | 581 350 | 88 141 | 88 141 | - | - | 493 209 | 488 502 | 159 890 | 328 455 | - | 156 | 4 707 | - | 4 707 |
| Nov | 591 386 | 88 364 | 88 364 | - | - | 503 022 | 498 113 | 165 171 | 332 786 | - | 156 | 4 910 | - | 4 910 |
| Dec | 607 717 | 90 608 | 90 608 | - | - | 517 109 | 512 020 | 168 613 | 343 252 | - | 156 | 5 089 | - | 5 089 |
| 12 Jan | 623 417 | 89 582 | 89 582 | - | - | 533 835 | 528 825 | 180 107 | 348 561 | - | 156 | 5 010 | - | 5 010 |
| Feb | 633 287 | 85 028 | 85 028 | - | - | 548 259 | 543 375 | 188 729 | 354 490 | - | 156 | 4 884 | - | 4 884 |
| Mar | 638 735 | 82 849 | 82 849 | - | - | 555 886 | 551 730 | 195 050 | 356 523 | - | 156 | 4 157 | - | 4 157 |
| Apr | 625 799 | 77 270 | 77 270 | - | - | 548 529 | 544 311 | 185 200 | 358 954 | - | 156 | 4 218 | - | 4 218 |
| May | 629 586 | 75 312 | 75 312 | - | - | 554 274 | 549 781 | 188 574 | 361 050 | - | 156 | 4 493 | - | 4 493 |
| Jun | 631 481 | 72 444 | 72 444 | - | - | 559 037 | 554 616 | 192 093 | 362 367 | - | 156 | 4 421 | - | 4 421 |
| Jul | 625 440 | 73 212 | 73 212 | - | - | 552 229 | 547 686 | 195 666 | 351 863 | - | 156 | 4 543 | - | 4 543 |
| Aug | 627 644 | 71 988 | 71 988 | - | - | 555 655 | 551 229 | 196 892 | 354 181 | - | 156 | 4 426 | - | 4 426 |
| Sep | 646 821 | 79 364 | 79 364 | - | - | 567 457 | 565 062 | 207 293 | 357 613 | - | 156 | 2 395 | - | 2 395 |
| Oct | 642 036 | 79 858 | 79 858 | - | - | 562 178 | 559 813 | 197 712 | 361 945 | - | 156 | 2 365 | - | 2 365 |
| Nov | 660 038 | 85 085 | 85 085 | - | - | 574 953 | 572 608 | 207 248 | 365 203 | - | 156 | 2 346 | - | 2 346 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values

EUR millions

| | Total outstanding amounts | Term to maturity | | | | | | | | | | | |
|-------|---------------------------|------------------|--|---------------------|------------|---|---------------------|-------------|-------------|-------------|-------------|------------|----------------|
| | | Up to 1 year | | | 1- 2 years | | | 2 - 3 years | 3 - 4 years | 4 - 5 years | 5 -10 years | Over years | Perpetual debt |
| | | Total | Treasury bills, notes, commercial paper and assumed debt | Bonds and euronotes | Total | Treasury bills and notes and commercial paper | Bonds and euronotes | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 01 | 298 404 | 53 382 | 28 526 | 24 856 | 45 970 | 7 058 | 38 912 | 29 060 | 29 581 | 17 012 | 81 799 | 41 600 | - |
| 02 | 304 684 | 65 661 | 29 473 | 36 189 | 38 335 | 6 358 | 31 977 | 29 670 | 20 956 | 11 277 | 92 204 | 46 580 | - |
| 03 | 303 802 | 63 436 | 32 520 | 30 915 | 35 370 | 6 246 | 29 124 | 31 287 | 17 847 | 22 473 | 93 224 | 40 165 | - |
| 04 | 310 084 | 58 565 | 30 015 | 28 550 | 39 444 | 7 097 | 32 347 | 26 706 | 21 307 | 29 927 | 86 636 | 47 498 | - |
| 05 | 314 504 | 57 756 | 26 907 | 30 850 | 39 104 | 6 387 | 32 717 | 21 157 | 32 159 | 23 312 | 88 457 | 52 559 | - |
| 06 | 309 205 | 56 062 | 25 077 | 30 985 | 36 587 | 6 224 | 30 363 | 32 536 | 28 524 | 24 962 | 74 356 | 56 178 | - |
| 07 | 304 103 | 64 357 | 32 444 | 31 912 | 32 416 | - | 32 416 | 29 899 | 24 962 | 23 596 | 86 948 | 41 925 | - |
| 08 | 354 739 | 84 549 | 52 074 | 32 475 | 35 713 | - | 35 713 | 41 941 | 25 386 | 28 246 | 87 650 | 51 253 | - |
| 08 Q4 | 354 739 | 84 549 | 52 074 | 32 475 | 35 713 | - | 35 713 | 41 941 | 25 386 | 28 246 | 87 650 | 51 253 | - |
| 09 Q1 | 385 035 | 95 784 | 63 339 | 32 446 | 18 471 | - | 18 471 | 46 935 | 43 874 | 25 158 | 85 393 | 69 419 | - |
| 09 Q2 | 418 327 | 103 000 | 70 675 | 32 326 | 32 469 | - | 32 469 | 41 696 | 42 259 | 27 597 | 87 530 | 83 775 | - |
| 09 Q3 | 441 052 | 115 248 | 78 544 | 36 704 | 32 402 | - | 32 402 | 43 243 | 48 569 | 26 624 | 94 521 | 80 445 | - |
| 09 Q4 | 473 897 | 121 206 | 85 513 | 35 693 | 46 517 | - | 46 517 | 49 455 | 39 198 | 41 075 | 101 941 | 74 505 | - |
| 10 Q1 | 485 008 | 97 384 | 78 923 | 18 461 | 53 558 | 4 866 | 48 692 | 61 829 | 40 655 | 49 260 | 90 407 | 91 916 | - |
| 10 Q2 | 503 336 | 105 253 | 72 677 | 32 576 | 56 000 | 10 082 | 45 918 | 66 032 | 31 500 | 56 694 | 101 307 | 86 550 | - |
| 10 Q3 | 515 952 | 110 770 | 78 269 | 32 501 | 54 281 | 10 364 | 43 917 | 65 907 | 34 027 | 49 528 | 101 292 | 100 147 | - |
| 10 Q4 | 537 697 | 129 101 | 82 475 | 46 626 | 57 547 | 7 281 | 50 265 | 59 965 | 41 205 | 34 948 | 117 786 | 97 146 | - |
| 11 Q1 | 573 002 | 129 160 | 80 582 | 48 578 | 70 281 | 8 087 | 62 194 | 62 131 | 50 406 | 35 504 | 113 235 | 112 286 | - |
| 11 Q2 | 584 040 | 130 012 | 84 463 | 45 549 | 72 866 | 6 928 | 65 938 | 56 187 | 68 074 | 28 652 | 121 295 | 106 955 | - |
| 11 Q3 | 585 553 | 126 336 | 82 431 | 43 905 | 73 284 | 7 362 | 65 922 | 59 088 | 55 828 | 31 898 | 131 161 | 107 958 | - |
| 11 Q4 | 607 717 | 134 601 | 84 711 | 49 890 | 72 020 | 5 897 | 66 123 | 67 582 | 39 508 | 43 583 | 137 870 | 112 553 | - |
| 12 Q1 | 638 735 | 135 601 | 73 616 | 61 985 | 80 756 | 9 232 | 71 523 | 70 451 | 53 246 | 50 893 | 138 506 | 109 281 | - |
| 12 Q2 | 631 481 | 131 887 | 65 809 | 66 078 | 76 335 | 6 634 | 69 700 | 81 146 | 53 926 | 36 600 | 142 281 | 109 306 | - |
| 12 Q3 | 646 821 | 141 712 | 73 658 | 68 054 | 75 610 | 5 706 | 69 904 | 86 138 | 46 947 | 56 718 | 130 387 | 109 309 | - |

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

| | Total | Short-term | | | | Long-term | | | | | | |
|-------|-------|------------|--------------------------|--------------------------|----------------------|-----------|----------------------------------|-----------|-----------------|----------------------------------|-----------|------|
| | | Total | Treasury bills and notes | Commer- cial paper | Assum- ed debt | Total | In euro | | | In other currencies | | |
| | | | | | | | Issued by the Central Government | | Assumed debt | Issued by the Central Government | | |
| | | | | | | | Bonds | Euronotes | | Bonds | Euronotes | |
| 1 | (a) | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| 01 | 5.88 | 0.65 | 0.65 | - | ... | 6.59 | 6.70 | - | 2.82 | - | 3.64 | 8.45 |
| 02 | 5.91 | 0.64 | 0.64 | - | ... | 6.61 | 6.72 | - | 2.66 | - | 3.01 | 7.76 |
| 03 | 6.00 | 0.61 | 0.61 | - | ... | 6.79 | 6.92 | - | 3.33 | - | 1.99 | 7.26 |
| 04 | 6.16 | 0.69 | 0.69 | - | 0.50 | 6.90 | 6.98 | - | 6.12 | - | 1.58 | 7.81 |
| 05 | 6.61 | 0.69 | 0.69 | - | - | 7.31 | 7.38 | - | 5.59 | - | 1.69 | 6.10 |
| 06 | 6.69 | 0.71 | 0.71 | - | - | 7.36 | 7.41 | - | 6.27 | - | 1.65 | 5.32 |
| 07 | 6.82 | 0.50 | 0.50 | - | - | 7.58 | 7.64 | - | 5.58 | - | 0.65 | 4.59 |
| 08 | 6.58 | 0.53 | 0.53 | - | - | 7.62 | 7.69 | - | 10.19 | - | 1.50 | 3.59 |
| 08 Q4 | 6.58 | 0.53 | 0.53 | - | - | 7.62 | 7.69 | - | 10.19 | - | 1.50 | 3.59 |
| 09 Q1 | 6.79 | 0.51 | 0.51 | - | - | 8.03 | 8.12 | - | 9.94 | - | 0.50 | 3.43 |
| 09 Q2 | 6.67 | 0.46 | 0.46 | - | - | 7.93 | 8.01 | - | 12.73 | - | 0.50 | 3.19 |
| 09 Q3 | 6.74 | 0.44 | 0.44 | - | - | 8.11 | 8.22 | - | 12.48 | - | 0.50 | 2.75 |
| 09 Q4 | 6.44 | 0.42 | 0.42 | - | - | 7.77 | 7.85 | - | 12.23 | - | 0.50 | 3.11 |
| 10 Q1 | 6.79 | 0.49 | 0.49 | - | - | 8.10 | 8.19 | - | 11.98 | - | ... | 2.84 |
| 10 Q2 | 6.67 | 0.55 | 0.55 | - | - | 7.88 | 7.97 | - | 11.73 | - | ... | 2.60 |
| 10 Q3 | 6.75 | 0.56 | 0.56 | - | - | 8.04 | 8.11 | - | 14.18 | - | ... | 2.70 |
| 10 Q4 | 6.62 | 0.53 | 0.53 | - | - | 7.84 | 7.91 | - | 13.93 | - | ... | 2.94 |
| 11 Q1 | 6.58 | 0.55 | 0.55 | - | - | 7.69 | 7.75 | - | 13.68 | - | ... | 2.70 |
| 11 Q2 | 6.57 | 0.55 | 0.55 | - | - | 7.69 | 7.75 | - | 13.43 | - | ... | 2.48 |
| 11 Q3 | 6.55 | 0.52 | 0.52 | - | - | 7.64 | 7.69 | - | 13.18 | - | ... | 2.98 |
| 11 Q4 | 6.42 | 0.48 | 0.48 | - | - | 7.46 | 7.51 | - | 12.93 | - | ... | 2.71 |
| 12 Q1 | 6.26 | 0.52 | 0.52 | - | - | 7.12 | 7.15 | - | 12.68 | - | ... | 2.89 |
| 12 Q2 | 6.21 | 0.52 | 0.52 | - | - | 6.95 | 6.98 | - | 12.43 | - | ... | 2.65 |
| 12 Q3 | 6.01 | 0.51 | 0.51 | - | - | 6.78 | 6.79 | - | 12.18 | - | ... | 4.35 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares
excluding financial derivatives. Central government
Net issues, gross issues and redemptions

Nominal values

EUR millions

| | Short-term Treasury bills and notes, commercial paper and assumed debt | | | Long-term | | | | | | | | | | | |
|---------------|---|---------|---------|-----------------------|--------------|-------------|------------|--------------|-------------|---------------------|--------------|-------------|--------------|--------------|-------------|
| | | | | of which | | | | | | | | | | | |
| | Total | | | Medium-term bonds (a) | | | | | | Long-term bonds (b) | | | Assumed debt | | |
| | | | | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 06 | -1 993 | 25 891 | 27 884 | -1 790 | 32 071 | 33 861 | -7 690 | 16 718 | 24 409 | 6 082 | 15 353 | 9 271 | -181 | - | 181 |
| 07 | 1 144 | 26 971 | 25 827 | -5 737 | 25 120 | 30 857 | -15 853 | 10 460 | 26 313 | 10 116 | 14 660 | 4 544 | - | - | - |
| 08 | 19 630 | 52 657 | 33 027 | 29 363 | 59 953 | 30 590 | 10 652 | 23 647 | 12 995 | 19 011 | 36 306 | 17 294 | -301 | - | 301 |
| 09 | 33 439 | 109 999 | 76 560 | 84 487 | 115 884 | 31 397 | 38 926 | 53 534 | 14 608 | 45 620 | 62 349 | 16 729 | -60 | - | 60 |
| 10 | 4 244 | 114 660 | 110 417 | 59 652 | 94 963 | 35 311 | 25 858 | 43 921 | 18 063 | 33 831 | 51 042 | 17 212 | -36 | - | 36 |
| 11 | 851 | 101 843 | 100 992 | 70 478 | 116 067 | 45 589 | 41 653 | 57 656 | 16 003 | 28 825 | 58 411 | 29 587 | - | - | - |
| 11 J-N | -1 393 | 90 317 | 91 710 | 56 570 | 102 139 | 45 569 | 38 211 | 54 194 | 15 983 | 18 359 | 47 946 | 29 587 | - | - | - |
| 12 J-N | -5 523 | 91 044 | 96 566 | 60 587 | 107 772 | 47 185 | 38 636 | 71 000 | 32 364 | 21 951 | 36 772 | 14 821 | - | - | - |
| 11 Sep | 737 | 8 075 | 7 338 | 7 712 | 7 712 | - | 3 621 | 3 621 | - | 4 091 | 4 091 | - | - | - | - |
| Oct | -1 652 | 8 390 | 10 042 | -2 376 | 11 998 | 14 374 | 7 811 | 8 092 | 281 | -10 187 | 3 906 | 14 093 | - | - | - |
| Nov | 223 | 6 427 | 6 204 | 9 611 | 9 611 | - | 5 280 | 5 280 | - | 4 330 | 4 330 | - | - | - | - |
| Dec | 2 244 | 11 526 | 9 282 | 13 908 | 13 928 | 20 | 3 442 | 3 462 | 20 | 10 466 | 10 466 | - | - | - | - |
| 12 Jan | -1 025 | 7 586 | 8 611 | 16 804 | 16 824 | 20 | 11 495 | 11 515 | 20 | 5 309 | 5 309 | - | - | - | - |
| Feb | -4 554 | 8 482 | 13 036 | 14 550 | 15 888 | 1 338 | 8 622 | 8 622 | - | 5 929 | 7 267 | 1 338 | - | - | - |
| Mar | -2 179 | 7 635 | 9 815 | 8 355 | 8 355 | - | 6 322 | 6 322 | - | 2 033 | 2 033 | - | - | - | - |
| Apr | -5 578 | 5 492 | 11 070 | -7 419 | 5 130 | 12 549 | -9 850 | 2 089 | 11 939 | 2 431 | 3 041 | 610 | - | - | - |
| May | -1 958 | 5 577 | 7 535 | 5 470 | 5 470 | - | 3 374 | 3 374 | - | 2 096 | 2 096 | - | - | - | - |
| Jun | -2 869 | 6 409 | 9 277 | 4 835 | 4 835 | - | 3 518 | 3 518 | - | 1 317 | 1 317 | - | - | - | - |
| Jul | 768 | 6 856 | 6 087 | -6 930 | 5 982 | 12 913 | 3 573 | 3 613 | 39 | -10 504 | 2 369 | 12 873 | - | - | - |
| Aug | -1 223 | 8 592 | 9 815 | 3 544 | 3 544 | - | 1 226 | 1 226 | - | 2 318 | 2 318 | - | - | - | - |
| Sep | 7 376 | 13 970 | 6 595 | 13 833 | 13 933 | 100 | 10 401 | 10 501 | 100 | 3 432 | 3 432 | - | - | - | - |
| Oct | 494 | 9 648 | 9 154 | -5 249 | 15 017 | 20 266 | -9 581 | 10 685 | 20 266 | 4 332 | 4 332 | - | - | - | - |
| Nov | 5 227 | 10 798 | 5 571 | 12 795 | 12 795 | - | 9 537 | 9 537 | - | 3 258 | 3 258 | - | - | - | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives
Central government
Interest rates at issue: tenders

Percentages

| | Long-term | | | | | | | | | | Short-term | | | | | |
|---------------|-----------------------|---------------|-----------------------|---------------|-----------------------|---------------|-----------------------|---------------|-----------------------|---------------|------------------------|---------------|-----------------------|---------------|-------------------------|---------------|
| | 3-year bonds | | 5-year bonds | | 10-year bonds | | 15-year bonds | | 30-year bonds | | 6-month Treasury bills | | 1-year Treasury bills | | 18-month Treasury bills | |
| | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate | Average weighted rate | Marginal rate |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 06 | 3.35 | 3.36 | 3.57 | 3.57 | 3.78 | 3.78 | - | - | 4.04 | 4.04 | - | - | 3.25 | 3.26 | 3.37 | 3.37 |
| 07 | 3.99 | 4.00 | 4.16 | 4.16 | 4.24 | 4.24 | - | - | 4.62 | 4.63 | 4.03 | 4.04 | 4.09 | 4.11 | 3.90 | 3.90 |
| 08 | 3.90 | 3.93 | 4.09 | 4.10 | 4.46 | 4.47 | 4.92 | 4.92 | 4.75 | 4.76 | 2.95 | 2.99 | 3.74 | 3.78 | - | - |
| 09 | 2.27 | 2.30 | 2.97 | 2.99 | 3.98 | 3.99 | 4.44 | 4.45 | 4.82 | 4.83 | 0.81 | 0.83 | 1.02 | 1.04 | - | - |
| 10 | 2.75 | 2.79 | 3.23 | 3.27 | 4.49 | 4.51 | 4.94 | 4.96 | 5.09 | 5.11 | 1.19 | 1.24 | 1.74 | 1.80 | 2.11 | 2.17 |
| 11 | 4.06 | 4.10 | 4.61 | 4.64 | 5.51 | 5.55 | 5.97 | 5.99 | 5.95 | 5.96 | 2.37 | 2.42 | 3.23 | 3.30 | 3.58 | 3.64 |
| 11 Jun | 4.04 | 4.05 | 4.23 | 4.25 | 5.35 | 5.37 | 6.03 | 6.04 | - | - | 1.78 | 1.79 | 2.70 | 2.73 | 3.26 | 3.30 |
| Jul | 4.29 | 4.32 | 4.87 | 4.89 | 5.90 | 5.92 | 6.19 | 6.22 | - | - | 2.52 | 2.65 | 3.70 | 3.76 | 3.91 | 3.98 |
| Aug | 4.81 | 4.90 | - | - | 4.99 | 5.05 | - | - | - | - | 2.19 | 2.22 | 3.34 | 3.40 | 3.59 | 3.65 |
| Sep | - | - | 4.49 | 4.52 | 5.16 | 5.20 | - | - | - | - | 2.66 | 2.73 | 3.59 | 3.65 | 3.81 | 3.90 |
| Oct | 3.50 | 3.52 | - | - | 5.43 | 5.45 | - | - | - | - | 3.30 | 3.35 | 3.61 | 3.69 | 3.80 | 3.86 |
| Nov | 4.27 | 4.36 | 4.85 | 4.89 | 6.98 | 7.09 | - | - | - | - | 5.23 | 5.33 | 5.03 | 5.20 | 5.16 | 5.32 |
| Dec | 5.19 | 5.20 | 5.55 | 5.56 | 5.55 | 5.57 | - | - | - | - | 2.43 | 2.53 | 4.05 | 4.09 | 4.23 | 4.25 |
| 12 Jan | 3.38 | 3.58 | 3.91 | 3.95 | 5.40 | 5.47 | - | - | - | - | 1.85 | 1.90 | 2.05 | 2.15 | 2.40 | 2.49 |
| Feb | 2.97 | 3.13 | 3.57 | 3.70 | 4.83 | 4.90 | - | - | - | - | 0.76 | 0.78 | 1.90 | 1.95 | 2.31 | 2.39 |
| Mar | 2.44 | 2.52 | 4.19 | 4.24 | - | - | - | - | - | - | 0.84 | 0.87 | 1.42 | 1.47 | 1.71 | 1.77 |
| Apr | 3.46 | 3.52 | 4.32 | 4.37 | 5.74 | 5.78 | - | - | - | - | 1.58 | 1.63 | 2.62 | 2.74 | 3.11 | 3.20 |
| May | 5.11 | 5.13 | 4.96 | 4.98 | - | - | - | - | - | - | 1.74 | 1.79 | 2.99 | 3.10 | 3.30 | 3.40 |
| Jun | 5.46 | 5.51 | 6.07 | 6.20 | 6.04 | 6.12 | - | - | - | - | 3.24 | 3.37 | 5.07 | 5.20 | 5.11 | 5.35 |
| Jul | 5.20 | 5.30 | 6.46 | 6.54 | 6.70 | 6.80 | - | - | - | - | 3.69 | 3.95 | 3.92 | 3.99 | 4.24 | 4.35 |
| Aug | 4.77 | 4.85 | 5.97 | 6.06 | 6.65 | 6.71 | - | - | - | - | 2.03 | 2.10 | 3.07 | 3.21 | 3.33 | 3.45 |
| Sep | 3.55 | 3.55 | 4.58 | 4.58 | 5.67 | 5.70 | - | - | - | - | 1.89 | 1.92 | 2.83 | 2.98 | 3.07 | 3.15 |
| Oct | 3.23 | 3.27 | 3.98 | 4.00 | 5.46 | 5.47 | - | - | - | - | 2.02 | 2.10 | 2.82 | 2.86 | 3.02 | 3.07 |
| Nov | 3.62 | 3.66 | 4.79 | 4.79 | 5.52 | 5.56 | - | - | 6.33 | 6.37 | 1.67 | 1.71 | 2.80 | 2.85 | 3.03 | 3.08 |

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values

EUR millions

| | Regional (autonomous) government | | | | | | | Local government | | | | |
|---------------|----------------------------------|------------|--------|------------------|-----------|--------|------------------|------------------|------------|-----------|------|------------------|
| | Total | Short-term | | | Long-term | | | Total | Short-term | Long-term | | |
| | | Total | Euro | Other currencies | Total | Euro | Other currencies | | | Total | Euro | Other currencies |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 06 | 1 827 | -141 | -228 | 87 | 1 968 | 1 448 | 519 | 228 | - | 228 | 228 | - |
| 07 | 223 | 283 | 251 | 32 | -60 | 357 | -417 | 131 | - | 131 | 131 | - |
| 08 | 1 386 | 430 | 209 | 221 | 956 | 540 | 417 | -14 | - | -14 | -14 | - |
| 09 | 8 760 | -168 | -158 | -10 | 8 928 | 7 917 | 1 011 | -139 | - | -139 | -139 | - |
| 10 | 13 437 | 85 | 619 | -534 | 13 352 | 13 127 | 225 | -114 | - | -114 | -114 | - |
| 11 | 8 083 | 5 566 | 5 743 | -177 | 2 517 | 2 886 | -370 | -421 | - | -421 | -421 | - |
| 11 J-N | 8 452 | 4 601 | 4 697 | -96 | 3 851 | 4 116 | -265 | -214 | - | -214 | -214 | - |
| 12 J-N | 1 153 | -2 730 | -2 729 | -1 | 3 883 | 3 979 | -96 | -279 | - | -279 | -279 | - |
| 11 Sep | 102 | 4 | 7 | -3 | 99 | 99 | - | - | - | - | - | - |
| Oct | 820 | -93 | -89 | -4 | 913 | 913 | - | -35 | - | -35 | -35 | - |
| Nov | 944 | 2 636 | 2 747 | -111 | -1 692 | -1 692 | - | -48 | - | -48 | -48 | - |
| Dec | -369 | 965 | 1 045 | -81 | -1 334 | -1 229 | -105 | -208 | - | -208 | -208 | - |
| 12 Jan | -72 | -33 | -33 | - | -39 | -39 | - | - | - | - | - | - |
| Feb | 434 | 26 | 26 | - | 408 | 408 | - | - | - | - | - | - |
| Mar | 2 162 | 406 | 406 | - | 1 756 | 1 756 | - | - | - | - | - | - |
| Apr | 14 | -137 | -145 | 8 | 151 | 151 | - | -90 | - | -90 | -90 | - |
| May | -1 230 | -1 394 | -1 396 | 2 | 164 | 164 | - | - | - | - | - | - |
| Jun | 159 | 299 | 310 | -10 | -140 | -140 | - | -30 | - | -30 | -30 | - |
| Jul | -933 | -8 | -8 | - | -925 | -925 | - | - | - | - | - | - |
| Aug | -226 | -131 | -131 | - | -96 | - | -96 | - | - | - | - | - |
| Sep | 1 895 | 995 | 995 | - | 900 | 900 | - | - | - | - | - | - |
| Oct | -704 | -18 | -18 | - | -686 | -686 | - | -180 | - | -180 | -180 | - |
| Nov | -346 | -2 735 | -2 735 | - | 2 390 | 2 390 | - | 21 | - | 21 | 21 | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

| | Regional (autonomous) government | | | | | | | Local government | | | | |
|---------------|----------------------------------|------------|-------|------------------|-----------|--------|------------------|------------------|------------|-----------|-------|------------------|
| | Total | Short-term | | | Long-term | | | Total | Short-term | Long-term | | |
| | | Total | Euro | Other currencies | Total | Euro | Other currencies | | | Total | Euro | Other currencies |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 06 | 31 216 | 1 514 | 1 127 | 387 | 29 702 | 28 237 | 1 465 | 2 461 | - | 2 461 | 2 461 | - |
| 07 | 31 299 | 1 752 | 1 378 | 374 | 29 547 | 28 594 | 953 | 2 593 | - | 2 593 | 2 593 | - |
| 08 | 32 785 | 2 245 | 1 587 | 658 | 30 540 | 29 134 | 1 405 | 2 579 | - | 2 579 | 2 579 | - |
| 09 | 41 577 | 2 091 | 1 429 | 663 | 39 486 | 37 051 | 2 435 | 2 440 | - | 2 440 | 2 440 | - |
| 10 | 55 483 | 2 228 | 2 047 | 181 | 53 255 | 50 178 | 3 077 | 2 326 | - | 2 326 | 2 326 | - |
| 11 | 63 682 | 7 790 | 7 790 | - | 55 892 | 53 064 | 2 828 | 1 904 | - | 1 904 | 1 904 | - |
| 11 Jun | 62 674 | 4 872 | 4 675 | 197 | 57 801 | 55 029 | 2 773 | 2 196 | - | 2 196 | 2 196 | - |
| Jul | 62 538 | 4 635 | 4 454 | 181 | 57 904 | 55 004 | 2 900 | 2 196 | - | 2 196 | 2 196 | - |
| Aug | 62 106 | 4 280 | 4 080 | 199 | 57 826 | 54 974 | 2 852 | 2 196 | - | 2 196 | 2 196 | - |
| Sep | 62 221 | 4 280 | 4 087 | 192 | 57 941 | 55 072 | 2 869 | 2 196 | - | 2 196 | 2 196 | - |
| Oct | 62 990 | 4 189 | 3 998 | 191 | 58 801 | 55 985 | 2 815 | 2 160 | - | 2 160 | 2 160 | - |
| Nov | 63 984 | 6 825 | 6 745 | 80 | 57 160 | 54 294 | 2 866 | 2 112 | - | 2 112 | 2 112 | - |
| Dec | 63 682 | 7 790 | 7 790 | - | 55 892 | 53 064 | 2 828 | 1 904 | - | 1 904 | 1 904 | - |
| 12 Jan | 63 612 | 7 757 | 7 757 | - | 55 855 | 53 026 | 2 829 | 1 904 | - | 1 904 | 1 904 | - |
| Feb | 63 990 | 7 783 | 7 783 | - | 56 207 | 53 434 | 2 773 | 1 904 | - | 1 904 | 1 904 | - |
| Mar | 66 147 | 8 189 | 8 189 | - | 57 958 | 55 190 | 2 768 | 1 904 | - | 1 904 | 1 904 | - |
| Apr | 66 195 | 8 052 | 8 044 | 8 | 58 143 | 55 341 | 2 803 | 1 814 | - | 1 814 | 1 814 | - |
| May | 65 055 | 6 659 | 6 649 | 10 | 58 397 | 55 504 | 2 892 | 1 814 | - | 1 814 | 1 814 | - |
| Jun | 65 186 | 6 958 | 6 958 | - | 58 228 | 55 364 | 2 863 | 1 784 | - | 1 784 | 1 784 | - |
| Jul | 64 306 | 6 950 | 6 950 | - | 57 356 | 54 440 | 2 916 | 1 784 | - | 1 784 | 1 784 | - |
| Aug | 64 043 | 6 819 | 6 819 | - | 57 223 | 54 440 | 2 784 | 1 784 | - | 1 784 | 1 784 | - |
| Sep | 65 901 | 7 814 | 7 814 | - | 58 087 | 55 340 | 2 747 | 1 784 | - | 1 784 | 1 784 | - |
| Oct | 65 171 | 7 796 | 7 796 | - | 57 374 | 54 654 | 2 721 | 1 604 | - | 1 604 | 1 604 | - |
| Nov | 64 809 | 5 061 | 5 061 | - | 59 748 | 57 044 | 2 705 | 1 625 | - | 1 625 | 1 625 | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values

EUR millions

| | Regional (autonomous) government | | | | | | Local government | | | |
|---------------|----------------------------------|--------------|-------------|------------|--------------|-------------|------------------|------------|--------------|-------------|
| | Short-term | | | Long-term | | | Short-term | | Long-term | |
| | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Net issues | Gross issues | Redemptions |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 06 | -228 | 2 941 | 3 169 | 1 448 | 4 370 | 2 922 | - | 228 | 590 | 362 |
| 07 | 251 | 2 859 | 2 608 | 357 | 3 381 | 3 024 | - | 131 | 496 | 364 |
| 08 | 209 | 3 297 | 3 088 | 540 | 3 329 | 2 789 | - | -14 | 208 | 222 |
| 09 | -158 | 3 678 | 3 837 | 7 917 | 11 544 | 3 627 | - | -139 | 51 | 190 |
| 10 | 619 | 4 988 | 4 369 | 13 127 | 18 223 | 5 096 | - | -114 | - | 114 |
| 11 | 5 743 | 11 046 | 5 304 | 2 886 | 11 000 | 8 113 | - | -421 | - | 421 |
| 11 J-N | 4 697 | 9 961 | 5 263 | 4 116 | 10 399 | 6 283 | - | -214 | - | 214 |
| 12 J-N | -2 729 | 5 965 | 8 694 | 3 979 | 8 762 | 4 782 | - | -279 | 21 | 300 |
| 11 Sep | 7 | 114 | 107 | 99 | 469 | 370 | - | - | - | - |
| Oct | -89 | 264 | 353 | 913 | 963 | 50 | - | -35 | - | 35 |
| Nov | 2 747 | 2 770 | 24 | -1 692 | 2 006 | 3 698 | - | -48 | - | 48 |
| Dec | 1 045 | 1 086 | 40 | -1 229 | 601 | 1 830 | - | -208 | - | 208 |
| 12 Jan | -33 | 224 | 257 | -39 | 87 | 125 | - | - | - | - |
| Feb | 26 | 28 | 3 | 408 | 1 424 | 1 016 | - | - | - | - |
| Mar | 406 | 407 | 1 | 1 756 | 1 756 | - | - | - | - | - |
| Apr | -145 | 69 | 213 | 151 | 301 | 150 | - | -90 | - | 90 |
| May | -1 396 | 2 159 | 3 554 | 164 | 1 027 | 863 | - | - | - | - |
| Jun | 310 | 323 | 13 | -140 | 5 | 145 | - | -30 | - | 30 |
| Jul | -8 | 312 | 321 | -925 | 21 | 946 | - | - | - | - |
| Aug | -131 | 305 | 436 | - | - | - | - | - | - | - |
| Sep | 995 | 1 311 | 316 | 900 | 1 000 | 100 | - | - | - | - |
| Oct | -18 | 307 | 325 | -686 | 673 | 1 359 | - | -180 | - | 180 |
| Nov | -2 735 | 521 | 3 256 | 2 390 | 2 469 | 79 | - | 21 | 21 | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values

EUR millions

| | Net issues | | | | | | | | | Outstanding amounts | | | |
|---------------|------------|------------|--------------|-------------|-----------|-------|--------------|-------------|------------------|---------------------|------------|-----------|------------------|
| | Total | Short-term | | | Long-term | | | | | Total | Euro | | Other currencies |
| | | Total | Gross issues | Redemptions | Total | Euro | | | Other currencies | | Short-term | Long-term | |
| | | | | | | Total | Gross issues | Redemptions | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 06 | 993 | 1 314 | 7 785 | 6 471 | -321 | -321 | 342 | 663 | - | 11 606 | 4 102 | 7 504 | - |
| 07 | 1 626 | -146 | 6 454 | 6 600 | 1 772 | 1 630 | 2 215 | 585 | 142 | 12 818 | 3 956 | 8 730 | 132 |
| 08 | 1 665 | 323 | 7 108 | 6 785 | 1 341 | 1 341 | 2 101 | 760 | - | 14 452 | 4 279 | 10 071 | 102 |
| 09 | 108 | -2 033 | 6 697 | 8 730 | 2 141 | 1 989 | 3 798 | 1 809 | 153 | 14 565 | 2 246 | 12 059 | 259 |
| 10 | -747 | -1 566 | 3 401 | 4 967 | 819 | 732 | 2 360 | 1 628 | 86 | 13 855 | 681 | 12 792 | 383 |
| 11 | 1 040 | 236 | 1 167 | 932 | 805 | 832 | 1 325 | 494 | -27 | 14 918 | 916 | 13 623 | 378 |
| 11 Jun | -97 | 25 | 48 | 23 | -122 | -122 | 2 | 124 | - | 14 463 | 556 | 13 550 | 357 |
| Jul | 159 | 158 | 201 | 43 | 1 | 1 | 1 | - | - | 14 634 | 714 | 13 551 | 369 |
| Aug | -37 | -37 | 10 | 47 | - | - | - | - | - | 14 595 | 677 | 13 551 | 367 |
| Sep | 130 | 130 | 187 | 57 | - | - | - | - | - | 14 747 | 807 | 13 551 | 390 |
| Oct | 111 | 138 | 309 | 171 | -27 | -27 | - | 27 | - | 14 843 | 945 | 13 524 | 374 |
| Nov | -32 | -35 | 22 | 57 | 3 | 3 | 3 | - | - | 14 828 | 910 | 13 526 | 391 |
| Dec | 76 | 6 | 172 | 166 | 70 | 97 | 124 | 27 | -27 | 14 918 | 916 | 13 623 | 378 |
| 12 Jan | 71 | 41 | 365 | 324 | 30 | 30 | 30 | - | - | 14 985 | 958 | 13 653 | 374 |
| Feb | 399 | 292 | 416 | 124 | 106 | 106 | 160 | 54 | - | 15 367 | 1 250 | 13 760 | 358 |
| Mar | 352 | 228 | 416 | 188 | 124 | 124 | 300 | 176 | - | 15 718 | 1 478 | 13 884 | 356 |
| Apr | -38 | -18 | 315 | 333 | -21 | -2 | - | 2 | -19 | 15 688 | 1 461 | 13 881 | 346 |
| May | -224 | -37 | 268 | 304 | -187 | -187 | 181 | 368 | - | 15 490 | 1 424 | 13 694 | 372 |
| Jun | 513 | -122 | 40 | 162 | 635 | 635 | 1 385 | 750 | - | 15 996 | 1 302 | 14 329 | 365 |
| Jul | -210 | -114 | 53 | 167 | -96 | -96 | 434 | 530 | - | 15 798 | 1 188 | 14 233 | 377 |
| Aug | -83 | -78 | 190 | 269 | -5 | -5 | - | 5 | - | 15 705 | 1 109 | 14 229 | 367 |
| Sep | -96 | -96 | 70 | 165 | - | - | - | - | - | 15 602 | 1 014 | 14 229 | 360 |
| Oct | 780 | -46 | 121 | 168 | 826 | 826 | 826 | - | - | 16 375 | 967 | 15 055 | 352 |
| Nov | 1 144 | -58 | 212 | 270 | 1 202 | 1 202 | 1 202 | - | - | 17 512 | 909 | 16 257 | 346 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values

EUR millions

| | | Subsidiaries of Spanish corporations resident in the rest of the world | | | | | | | | Non-residents Issues in Spain Matador bonds | | | |
|---------------|---|--|--------------|-------------|---------------------|--|--------------|-------------|---------------------|---|--------------|-------------|---------------------|
| | | Subsidiaries of financial corporations | | | | Subsidiaries of non-financial corporations | | | | | | | |
| | | Net issues | Gross issues | Redemptions | Outstanding amounts | Net issues | Gross issues | Redemptions | Outstanding amounts | Net issues | Gross issues | Redemptions | Outstanding amounts |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 06 | P | -2 562 | 8 467 | 11 029 | 40 910 | -5 659 | 9 767 | 15 426 | 30 893 | -883 | 323 | 1 206 | 3 024 |
| 07 | P | 8 221 | 28 992 | 20 770 | 48 156 | 1 252 | 11 299 | 10 047 | 31 596 | -1 178 | 428 | 1 606 | 1 846 |
| 08 | P | 14 312 | 138 101 | 123 790 | 62 032 | -1 406 | 13 142 | 14 548 | 30 302 | -385 | 185 | 570 | 1 462 |
| 09 | P | -3 435 | 119 566 | 123 001 | 58 957 | 1 426 | 18 470 | 17 043 | 31 648 | -168 | 70 | 238 | 1 294 |
| 10 | P | -10 626 | 161 906 | 172 532 | 50 265 | 1 961 | 29 369 | 27 408 | 34 037 | -3 | - | 3 | 1 291 |
| 11 | P | -19 913 | 79 208 | 99 121 | 30 472 | 763 | 28 897 | 28 134 | 35 086 | -3 | - | 3 | 1 288 |
| 11 Jun | P | -5 312 | 8 409 | 13 721 | 45 803 | -1 732 | 1 128 | 2 860 | 34 121 | -1 | - | 1 | 1 289 |
| Jul | P | -4 157 | 5 687 | 9 844 | 41 994 | 74 | 2 034 | 1 960 | 34 328 | - | - | - | 1 289 |
| Aug | P | -4 979 | 2 289 | 7 269 | 36 792 | -271 | 1 383 | 1 654 | 33 967 | - | - | - | 1 289 |
| Sep | P | -2 422 | 2 591 | 5 013 | 35 258 | -591 | 1 127 | 1 718 | 33 812 | -1 | - | 1 | 1 289 |
| Oct | P | -2 352 | 2 793 | 5 146 | 32 425 | 222 | 2 555 | 2 333 | 33 783 | - | - | - | 1 289 |
| Nov | P | -1 652 | 1 870 | 3 522 | 31 341 | 180 | 2 618 | 2 439 | 34 256 | - | - | - | 1 289 |
| Dec | P | -1 389 | 3 083 | 4 471 | 30 472 | 565 | 3 420 | 2 855 | 35 086 | -1 | - | 1 | 1 288 |
| 12 Jan | P | 5 | 2 928 | 2 922 | 30 291 | 2 303 | 4 389 | 2 086 | 37 275 | - | - | - | 1 288 |
| Feb | P | 1 877 | 3 250 | 1 373 | 31 843 | 1 217 | 4 494 | 3 277 | 38 310 | - | - | - | 1 288 |
| Mar | P | -377 | 1 535 | 1 912 | 31 524 | 799 | 2 731 | 1 932 | 39 150 | -1 | - | 1 | 1 287 |
| Apr | P | -2 311 | 1 372 | 3 684 | 29 399 | 829 | 3 114 | 2 286 | 40 092 | - | - | - | 1 287 |
| May | P | -1 966 | 746 | 2 712 | 28 376 | -702 | 2 049 | 2 752 | 39 950 | - | - | - | 1 287 |
| Jun | P | -320 | 803 | 1 123 | 27 811 | -1 197 | 960 | 2 157 | 38 620 | - | - | - | 1 287 |
| Jul | P | -132 | 1 155 | 1 287 | 28 112 | -1 951 | 640 | 2 591 | 36 917 | - | - | - | 1 287 |
| Aug | P | 304 | 804 | 500 | 27 985 | -723 | 1 791 | 2 515 | 35 956 | - | - | - | 1 287 |
| Sep | P | 1 905 | 2 879 | 973 | 29 493 | 2 322 | 4 459 | 2 137 | 38 061 | -1 | - | 1 | 1 286 |
| Oct | P | 237 | 1 176 | 938 | 29 609 | 1 130 | 2 580 | 1 450 | 39 137 | - | - | - | 1 286 |
| Nov | P | 821 | 1 180 | 359 | 30 391 | -594 | 2 778 | 3 372 | 38 546 | - | - | - | 1 286 |

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB

EUR millions

| | | Euro | | | | | | | Other currencies | | |
|---------------|--|-----------|------------------------|----------|----------|--------------------|--------------------|--------------------------|----------------------------|--------------------|---------|
| | | Total | Financial corporations | | | General government | | | Non-financial corporations | Total of which | |
| | | | Total | Monetary | MFIs | Total | Central government | Other general government | | Central government | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 06 | | 664 256 | 519 665 | 318 899 | 200 766 | 125 719 | 98 488 | 27 231 | 18 867 | 143 777 | -14 331 |
| 07 | | 895 383 | 720 259 | 418 499 | 301 760 | 136 328 | 121 381 | 14 948 | 38 801 | 107 562 | -4 473 |
| 08 | | 1 131 822 | 722 417 | 279 051 | 443 366 | 371 122 | 360 495 | 10 627 | 38 283 | 21 912 | 19 706 |
| 09 | | 953 590 | 300 904 | 101 197 | 199 707 | 579 485 | 548 162 | 31 322 | 73 201 | 90 860 | 6 299 |
| 10 | | 500 266 | 9 624 | -27 140 | 36 764 | 447 259 | 389 855 | 57 403 | 43 383 | 51 750 | -7 829 |
| 11 | | 570 238 | 218 829 | 281 469 | -62 640 | 312 855 | 264 948 | 47 907 | 38 555 | 48 748 | 13 220 |
| 11 J-S | | 340 831 | 70 555 | 174 642 | -104 087 | 238 350 | 216 514 | 21 837 | 31 926 | 51 472 | 8 917 |
| 12 J-S | | 281 372 | -23 657 | 63 019 | -86 676 | 225 130 | 181 915 | 43 215 | 79 900 | 52 550 | 3 392 |
| 11 Jul | | -10 331 | -2 840 | -5 177 | 2 337 | -16 402 | -8 288 | -8 115 | 8 911 | -441 | 1 393 |
| Aug | | 31 817 | 16 789 | 31 320 | -14 531 | 12 283 | 3 744 | 8 539 | 2 744 | -12 287 | 1 019 |
| Sep | | 4 952 | 9 174 | 28 928 | -19 755 | -7 015 | -9 055 | 2 040 | 2 794 | 1 718 | 80 |
| Oct | | 79 379 | 52 914 | 12 274 | 40 639 | 20 324 | 19 352 | 972 | 6 141 | -9 456 | 3 870 |
| Nov | | 92 555 | 26 786 | 31 905 | -5 119 | 61 196 | 42 390 | 18 806 | 4 573 | 8 251 | 2 744 |
| Dec | | 57 473 | 68 575 | 62 648 | 5 927 | -7 016 | -13 309 | 6 292 | -4 085 | -1 519 | -2 312 |
| 12 Jan | | 90 122 | 26 860 | 26 843 | 18 | 57 039 | 49 570 | 7 469 | 6 222 | -7 387 | 5 553 |
| Feb | | 144 110 | 80 215 | 73 730 | 6 485 | 55 819 | 42 607 | 13 212 | 8 075 | 16 552 | 2 143 |
| Mar | | 43 285 | 31 925 | 17 531 | 14 394 | -704 | -12 744 | 12 039 | 12 065 | 36 466 | 1 776 |
| Apr | | -8 908 | -9 380 | -32 835 | 23 456 | -12 546 | -6 302 | -6 243 | 13 017 | 6 498 | -1 855 |
| May | | 43 159 | -31 950 | -19 494 | -12 456 | 62 609 | 62 766 | -157 | 12 499 | 17 074 | -3 100 |
| Jun | | -331 | -39 859 | 6 864 | -46 723 | 38 322 | 30 923 | 7 399 | 1 206 | -17 140 | 1 012 |
| Jul | | -8 639 | 962 | 32 914 | -31 952 | -17 370 | -20 710 | 3 340 | 7 769 | 37 292 | 6 357 |
| Aug | | -12 709 | -24 350 | 6 651 | -31 001 | 7 878 | 7 644 | 234 | 3 763 | -23 247 | -5 876 |
| Sep | | -8 716 | -58 080 | -49 184 | -8 896 | 34 082 | 28 159 | 5 922 | 15 282 | -13 558 | -2 620 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

| | Euro | | | | | | | | Other currencies | |
|---------------|------------|------------------------|-----------|-----------|--------------------|--------------------|--------------------------|----------------------------|------------------|----------|
| | Total | Financial corporations | | | General government | | | Non-financial corporations | Total | of which |
| | | Total | Monetary | MFIs | Total | Central government | Other general government | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 06 | 9 856 718 | 4 721 673 | 3 665 686 | 1 055 986 | 4 597 619 | 4 297 412 | 300 207 | 537 426 | 1 217 317 | 96 618 |
| 07 | 10 764 570 | 5 445 929 | 4 097 544 | 1 348 385 | 4 741 774 | 4 426 621 | 315 153 | 576 866 | 1 282 400 | 83 425 |
| 08 | 12 089 291 | 6 339 421 | 4 384 393 | 1 955 028 | 5 135 247 | 4 809 433 | 325 814 | 614 623 | 1 350 262 | 111 791 |
| 09 | 13 645 492 | 7 223 133 | 4 492 730 | 2 730 403 | 5 741 856 | 5 385 006 | 356 851 | 680 502 | 1 629 971 | 123 418 |
| 10 | 14 117 503 | 7 078 639 | 4 310 950 | 2 767 689 | 6 336 337 | 5 840 300 | 496 037 | 702 527 | 1 760 776 | 95 305 |
| 11 | 14 689 727 | 7 325 822 | 4 590 783 | 2 735 039 | 6 649 955 | 6 105 809 | 544 147 | 713 950 | 1 841 806 | 111 286 |
| 11 Apr | 14 319 291 | 7 167 617 | 4 418 743 | 2 748 874 | 6 467 817 | 5 967 778 | 500 039 | 683 858 | 1 724 912 | 92 223 |
| <i>May</i> | 14 411 890 | 7 180 762 | 4 447 118 | 2 733 644 | 6 535 257 | 6 025 783 | 509 474 | 695 871 | 1 780 396 | 93 292 |
| <i>Jun</i> | 14 433 698 | 7 156 562 | 4 431 016 | 2 725 546 | 6 586 467 | 6 070 854 | 515 613 | 690 670 | 1 773 438 | 96 191 |
| <i>Jul</i> | 14 424 030 | 7 152 262 | 4 424 380 | 2 727 883 | 6 570 067 | 6 062 570 | 507 497 | 701 701 | 1 796 932 | 99 224 |
| <i>Aug</i> | 14 455 633 | 7 168 854 | 4 455 502 | 2 713 352 | 6 582 351 | 6 066 317 | 516 034 | 704 427 | 1 773 609 | 99 375 |
| <i>Sep</i> | 14 460 104 | 7 177 659 | 4 484 062 | 2 693 598 | 6 575 220 | 6 057 148 | 518 072 | 707 224 | 1 813 169 | 103 609 |
| <i>Oct</i> | 14 538 814 | 7 229 872 | 4 495 637 | 2 734 235 | 6 595 576 | 6 076 529 | 519 047 | 713 366 | 1 778 379 | 105 024 |
| <i>Nov</i> | 14 632 213 | 7 257 365 | 4 528 250 | 2 729 115 | 6 656 909 | 6 119 055 | 537 854 | 717 938 | 1 815 020 | 110 713 |
| <i>Dec</i> | 14 689 727 | 7 325 822 | 4 590 783 | 2 735 039 | 6 649 955 | 6 105 809 | 544 147 | 713 950 | 1 841 806 | 111 286 |
| 12 Jan | 14 779 632 | 7 352 676 | 4 617 387 | 2 735 289 | 6 707 011 | 6 155 397 | 551 615 | 719 944 | 1 825 251 | 115 760 |
| <i>Feb</i> | 14 923 242 | 7 432 337 | 4 690 563 | 2 741 774 | 6 762 890 | 6 198 063 | 564 827 | 728 015 | 1 823 815 | 116 154 |
| <i>Mar</i> | 14 872 285 | 7 464 864 | 4 708 697 | 2 756 167 | 6 667 338 | 6 090 472 | 576 866 | 740 083 | 1 864 794 | 118 140 |
| <i>Apr</i> | 14 852 794 | 7 455 051 | 4 675 432 | 2 779 619 | 6 644 643 | 6 074 021 | 570 621 | 753 101 | 1 884 279 | 116 336 |
| <i>May</i> | 14 894 753 | 7 421 884 | 4 654 721 | 2 767 163 | 6 707 268 | 6 136 803 | 570 464 | 765 601 | 1 946 082 | 117 366 |
| <i>Jun</i> | 14 893 758 | 7 365 126 | 4 660 913 | 2 704 213 | 6 766 325 | 6 167 736 | 598 589 | 762 307 | 1 916 788 | 117 302 |
| <i>Jul</i> | 14 884 708 | 7 365 677 | 4 693 418 | 2 672 259 | 6 748 953 | 6 147 023 | 601 930 | 770 078 | 1 977 189 | 125 354 |
| <i>Aug</i> | 14 874 430 | 7 341 723 | 4 700 463 | 2 641 259 | 6 758 863 | 6 156 700 | 602 163 | 773 845 | 1 934 649 | 118 284 |
| <i>Sep</i> | 14 856 667 | 7 274 074 | 4 641 710 | 2 632 364 | 6 792 938 | 6 184 852 | 608 085 | 789 655 | 1 905 942 | 114 267 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system

EUR millions

| | State debt | | | | | | | | Other resident issuers | | | | Securities of other euro area countries |
|---------------|------------|-----------------|--------------------|------------------|---------------|--|---------------------------------------|--------|--------------------------|---------------------------|--------|---------------------------|---|
| | Total | Unstripped debt | | | Stripped debt | | | Total | Other general government | | Rest | | |
| | | Total | Treasury bills (a) | Unstripped bonds | Total | Principal components of stripped bonds | Interest components of stripped bonds | | Total | Regional government notes | | Regional government bonds | |
| | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 05 | 337 539 | 307 121 | 286 424 | 33 294 | 253 130 | 20 697 | 12 031 | 8 666 | 16 797 | 320 | 14 653 | 1 824 | 13 621 |
| 06 | 343 914 | 305 834 | 282 715 | 31 301 | 251 414 | 23 119 | 13 160 | 9 958 | 17 586 | 330 | 15 613 | 1 644 | 20 493 |
| 07 | 350 350 | 304 785 | 279 446 | 32 444 | 247 001 | 25 339 | 14 420 | 10 919 | 16 961 | 319 | 15 629 | 1 013 | 28 605 |
| 08 | 400 647 | 357 285 | 331 992 | 52 074 | 279 918 | 25 293 | 13 624 | 11 669 | 16 497 | 342 | 15 588 | 567 | 26 865 |
| 09 | 511 212 | 474 415 | 448 092 | 85 513 | 362 579 | 26 323 | 14 010 | 12 314 | 22 747 | 303 | 17 767 | 4 677 | 14 050 |
| 10 | 580 687 | 545 005 | 507 368 | 89 756 | 417 611 | 37 638 | 19 545 | 18 092 | 27 865 | 77 | 23 157 | 4 631 | 7 816 |
| 11 Apr | 619 988 | 581 315 | 539 725 | 88 440 | 451 285 | 41 589 | 21 955 | 19 634 | 31 596 | 42 | 23 922 | 7 631 | 7 078 |
| <i>May</i> | 611 895 | 572 919 | 531 098 | 88 903 | 442 195 | 41 821 | 22 077 | 19 744 | 31 946 | 187 | 24 128 | 7 631 | 7 030 |
| <i>Jun</i> | 623 382 | 583 374 | 541 189 | 91 391 | 449 798 | 42 185 | 22 363 | 19 822 | 32 922 | 170 | 25 121 | 7 631 | 7 086 |
| <i>Jul</i> | 631 308 | 589 977 | 547 429 | 91 770 | 455 659 | 42 548 | 22 584 | 19 964 | 34 649 | 172 | 25 096 | 9 381 | 6 683 |
| <i>Aug</i> | 616 655 | 575 376 | 533 508 | 89 056 | 444 452 | 41 868 | 22 402 | 19 465 | 34 617 | 170 | 25 066 | 9 381 | 6 662 |
| <i>Sep</i> | 625 376 | 583 890 | 541 876 | 89 793 | 452 083 | 42 014 | 22 484 | 19 530 | 34 843 | 178 | 25 284 | 9 381 | 6 643 |
| <i>Oct</i> | 621 036 | 576 862 | 535 328 | 88 141 | 447 187 | 41 534 | 21 950 | 19 584 | 37 454 | 193 | 26 044 | 11 216 | 6 721 |
| <i>Nov</i> | 630 656 | 586 093 | 543 865 | 88 364 | 455 501 | 42 228 | 22 476 | 19 752 | 37 826 | 184 | 26 106 | 11 536 | 6 736 |
| <i>Dec</i> | 646 316 | 600 529 | 557 527 | 90 608 | 466 920 | 43 002 | 22 989 | 20 152 | 39 167 | 172 | 26 568 | 12 426 | 6 621 |
| 12 Jan | 661 200 | 615 792 | 573 348 | 89 582 | 483 766 | 42 445 | 22 967 | 19 477 | 39 152 | 172 | 26 554 | 12 426 | 6 255 |
| <i>Feb</i> | 670 165 | 623 629 | 580 235 | 85 028 | 495 207 | 43 394 | 23 712 | 19 683 | 39 932 | 194 | 27 311 | 12 426 | 6 604 |
| <i>Mar</i> | 677 853 | 629 358 | 585 032 | 82 849 | 502 183 | 44 326 | 24 246 | 20 080 | 41 890 | 231 | 29 232 | 12 426 | 6 605 |
| <i>Apr</i> | 665 112 | 617 080 | 572 061 | 77 270 | 494 791 | 45 019 | 24 830 | 20 190 | 41 883 | 237 | 29 219 | 12 426 | 6 149 |
| <i>May</i> | 668 085 | 620 701 | 575 068 | 75 312 | 499 756 | 45 633 | 25 335 | 20 298 | 41 235 | 77 | 28 731 | 12 426 | 6 150 |
| <i>Jun</i> | 670 022 | 622 753 | 576 817 | 72 444 | 504 373 | 45 936 | 25 552 | 20 384 | 41 118 | 83 | 28 609 | 12 426 | 6 152 |
| <i>Jul</i> | 662 560 | 616 345 | 570 691 | 73 212 | 497 479 | 45 654 | 25 555 | 20 099 | 40 246 | 84 | 27 735 | 12 426 | 5 969 |
| <i>Aug</i> | 664 472 | 618 786 | 572 886 | 71 988 | 500 897 | 45 901 | 25 681 | 20 220 | 40 235 | 69 | 27 740 | 12 426 | 5 451 |
| <i>Sep</i> | 684 699 | 640 381 | 593 965 | 79 364 | 514 601 | 46 416 | 25 910 | 20 506 | 40 231 | 64 | 27 740 | 12 426 | 4 087 |
| <i>Oct</i> | 677 723 | 635 459 | 589 130 | 79 858 | 509 272 | 46 329 | 25 867 | 20 463 | 39 620 | 77 | 27 297 | 12 246 | 2 644 |
| <i>Nov</i> | 696 766 | 653 346 | 606 637 | 85 085 | 521 552 | 46 708 | 26 121 | 20 588 | 41 494 | 101 | 29 147 | 12 246 | 1 927 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.2 Nominal outstanding amounts recorded in customer accounts in the book-entry system

EUR millions

| | State debt | | | | | | | | Other resident issuers | | | | Securities of other euro area countries |
|---------------|------------|-----------------|--------------------|------------------|---------------|--|---------------------------------------|--------|--------------------------|---------------------------|--------|---------------------------|---|
| | Total | Unstripped debt | | | Stripped debt | | | Total | Other general government | | Rest | | |
| | | Total | Treasury bills (a) | Unstripped bonds | Total | Principal components of stripped bonds | Interest components of stripped bonds | | Total | Regional government notes | | Regional government bonds | |
| | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 05 | 250 629 | 237 630 | 221 117 | 21 300 | 199 817 | 16 513 | 10 389 | 6 124 | 12 963 | 292 | 11 267 | 1 404 | 35 |
| 06 | 253 909 | 240 884 | 222 451 | 22 892 | 199 559 | 18 433 | 11 823 | 6 610 | 12 989 | 224 | 11 506 | 1 259 | 35 |
| 07 | 245 799 | 233 303 | 212 161 | 25 308 | 186 852 | 21 142 | 12 975 | 8 167 | 12 261 | 215 | 11 289 | 757 | 235 |
| 08 | 277 052 | 265 791 | 244 820 | 39 218 | 205 602 | 20 971 | 11 074 | 9 897 | 11 026 | 271 | 10 325 | 429 | 235 |
| 09 | 323 709 | 306 507 | 285 550 | 62 946 | 222 605 | 20 957 | 11 099 | 9 858 | 16 937 | 273 | 13 042 | 3 622 | 265 |
| 10 | 412 094 | 391 121 | 362 708 | 69 504 | 293 204 | 28 413 | 13 524 | 14 889 | 20 738 | 61 | 16 937 | 3 741 | 235 |
| 11 Apr | 436 338 | 411 788 | 379 995 | 67 879 | 312 116 | 31 793 | 15 213 | 16 580 | 24 458 | 36 | 17 775 | 6 646 | 93 |
| <i>May</i> | 420 949 | 396 657 | 364 480 | 62 977 | 301 503 | 32 177 | 15 527 | 16 650 | 24 247 | 155 | 17 862 | 6 230 | 45 |
| <i>Jun</i> | 438 662 | 414 187 | 378 715 | 66 906 | 311 809 | 35 472 | 18 737 | 16 735 | 24 375 | 141 | 17 810 | 6 423 | 101 |
| <i>Jul</i> | 444 998 | 419 502 | 383 817 | 69 823 | 313 994 | 35 685 | 19 043 | 16 642 | 25 381 | 143 | 17 617 | 7 621 | 114 |
| <i>Aug</i> | 440 044 | 414 433 | 378 980 | 68 444 | 310 536 | 35 453 | 18 833 | 16 620 | 25 518 | 141 | 17 749 | 7 628 | 93 |
| <i>Sep</i> | 452 104 | 426 335 | 393 682 | 71 110 | 322 573 | 32 652 | 15 679 | 16 973 | 25 695 | 140 | 17 969 | 7 586 | 74 |
| <i>Oct</i> | 438 311 | 410 564 | 378 309 | 71 694 | 306 615 | 32 255 | 15 262 | 16 992 | 27 609 | 156 | 18 680 | 8 773 | 138 |
| <i>Nov</i> | 443 863 | 415 501 | 382 119 | 70 849 | 311 270 | 33 382 | 16 086 | 17 296 | 28 194 | 147 | 18 915 | 9 132 | 168 |
| <i>Dec</i> | 424 487 | 395 708 | 362 018 | 65 325 | 296 693 | 33 690 | 16 251 | 17 439 | 28 730 | 135 | 19 513 | 9 082 | 50 |
| 12 Jan | 416 786 | 388 176 | 354 714 | 61 854 | 292 861 | 33 461 | 16 452 | 17 009 | 28 602 | 134 | 19 555 | 8 913 | 8 |
| <i>Feb</i> | 392 916 | 364 553 | 330 320 | 52 567 | 277 753 | 34 233 | 16 971 | 17 262 | 28 357 | 157 | 19 578 | 8 620 | 7 |
| <i>Mar</i> | 370 624 | 341 281 | 306 867 | 47 059 | 259 808 | 34 414 | 17 195 | 17 219 | 29 335 | 194 | 20 697 | 8 445 | 8 |
| <i>Apr</i> | 361 985 | 332 699 | 297 176 | 44 623 | 252 553 | 35 523 | 17 883 | 17 640 | 29 278 | 199 | 20 636 | 8 442 | 8 |
| <i>May</i> | 356 834 | 327 962 | 292 592 | 43 180 | 249 412 | 35 369 | 18 270 | 17 099 | 28 865 | 77 | 20 277 | 8 511 | 8 |
| <i>Jun</i> | 343 724 | 316 265 | 280 046 | 39 560 | 240 486 | 36 220 | 18 595 | 17 625 | 27 448 | 83 | 19 446 | 7 920 | 10 |
| <i>Jul</i> | 341 622 | 314 928 | 278 621 | 41 674 | 236 947 | 36 308 | 18 721 | 17 587 | 26 694 | 84 | 18 836 | 7 774 | - |
| <i>Aug</i> | 334 963 | 308 424 | 271 830 | 42 114 | 229 716 | 36 594 | 18 900 | 17 694 | 26 539 | 69 | 18 891 | 7 579 | - |
| <i>Sep</i> | 349 556 | 322 986 | 286 041 | 43 491 | 242 550 | 36 945 | 18 985 | 17 959 | 26 570 | 64 | 18 879 | 7 627 | - |
| <i>Oct</i> | 345 682 | 319 504 | 282 497 | 46 979 | 235 517 | 37 007 | 19 072 | 17 935 | 26 178 | 77 | 18 584 | 7 517 | - |
| <i>Nov</i> | 353 069 | 324 518 | 287 277 | 50 257 | 237 020 | 37 241 | 19 280 | 17 961 | 28 551 | 101 | 20 901 | 7 549 | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.3 Treasury bills

Nominal outstanding amounts. Registered portfolio

EUR millions

| | Amounts outstanding | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---------------|---------------------|--|-----------------|---------------------------|---|--|--|-------|----------------------------|-----------------------|--------------------|-------------------|
| | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | | | | | | | | | | | | |
| 06 | 31 301 | 4 698 | 2 186 | 2 512 | 12 160 | 7 286 | 2 396 | 2 478 | 3 889 | 4 678 | 1 949 | 3 927 |
| 07 | 32 444 | 3 246 | 1 666 | 1 580 | 13 871 | 7 549 | 3 306 | 3 016 | 3 937 | 5 126 | 2 125 | 4 140 |
| 08 | 52 074 | 7 686 | 3 032 | 4 653 | 17 936 | 11 863 | 3 036 | 3 037 | 5 303 | 6 501 | 3 791 | 10 857 |
| 09 | 85 513 | 14 624 | 445 | 14 179 | 16 014 | 10 150 | 3 948 | 1 916 | 5 846 | 2 876 | 4 538 | 41 616 |
| 10 | 89 756 | 8 049 | 737 | 7 313 | 19 073 | 9 085 | 5 845 | 4 142 | 4 870 | 1 976 | 6 320 | 49 468 |
| 11 Apr | 88 440 | 8 311 | 2 421 | 5 890 | 21 247 | 10 178 | 7 156 | 3 914 | 5 040 | 1 999 | 6 962 | 44 881 |
| May | 88 903 | 10 949 | 2 861 | 8 088 | 21 707 | 10 525 | 6 945 | 4 237 | 4 386 | 2 053 | 6 666 | 43 141 |
| Jun | 91 391 | 9 940 | 2 861 | 7 079 | 24 529 | 11 083 | 8 356 | 5 090 | 4 461 | 2 039 | 4 648 | 45 774 |
| Jul | 91 770 | 6 852 | 2 661 | 4 190 | 23 125 | 11 443 | 7 358 | 4 324 | 4 570 | 2 100 | 5 389 | 49 734 |
| Aug | 89 056 | 8 644 | 2 951 | 5 693 | 22 102 | 10 576 | 7 469 | 4 057 | 3 861 | 2 166 | 3 806 | 48 478 |
| Sep | 89 793 | 7 089 | 2 953 | 4 136 | 21 155 | 10 280 | 7 567 | 3 308 | 3 969 | 2 316 | 4 196 | 51 069 |
| Oct | 88 141 | 7 514 | 3 553 | 3 961 | 22 452 | 11 291 | 7 575 | 3 587 | 3 604 | 2 624 | 2 910 | 49 037 |
| Nov | 88 364 | 8 864 | 3 505 | 5 359 | 23 859 | 12 413 | 7 904 | 3 543 | 4 681 | 3 044 | 2 424 | 45 492 |
| Dec | 90 608 | 18 305 | 3 422 | 14 883 | 20 609 | 11 146 | 8 100 | 1 363 | 3 552 | 3 603 | 3 765 | 40 774 |
| 12 Jan | 89 582 | 19 282 | 3 108 | 16 174 | 22 881 | 12 615 | 7 991 | 2 276 | 3 676 | 3 694 | 4 876 | 35 172 |
| Feb | 85 028 | 21 256 | 2 285 | 18 971 | 20 062 | 10 185 | 6 787 | 3 090 | 3 273 | 3 429 | 7 351 | 29 656 |
| Mar | 82 849 | 21 968 | 1 046 | 20 922 | 19 743 | 10 182 | 5 983 | 3 578 | 3 427 | 3 198 | 9 845 | 24 668 |
| Apr | 77 270 | 20 990 | 1 006 | 19 984 | 16 287 | 8 756 | 5 554 | 1 978 | 3 076 | 3 164 | 8 878 | 24 876 |
| May | 75 312 | 18 823 | 1 006 | 17 817 | 16 343 | 9 219 | 5 752 | 1 372 | 2 744 | 3 103 | 9 105 | 25 194 |
| Jun | 72 444 | 18 465 | 2 038 | 16 427 | 17 353 | 9 140 | 6 667 | 1 546 | 3 312 | 3 103 | 9 033 | 21 177 |
| Jul | 73 212 | 18 422 | 591 | 17 831 | 18 451 | 9 065 | 6 583 | 2 804 | 3 000 | 3 425 | 8 422 | 21 492 |
| Aug | 71 988 | 16 264 | 413 | 15 852 | 18 894 | 9 641 | 7 689 | 1 564 | 3 267 | 3 512 | 7 809 | 22 242 |
| Sep | 79 364 | 19 774 | 248 | 19 526 | 20 020 | 10 215 | 7 196 | 2 609 | 3 322 | 3 486 | 8 577 | 24 186 |
| Oct | 79 858 | 20 054 | 153 | 19 902 | 21 494 | 10 372 | 7 730 | 3 393 | 3 238 | 3 456 | 4 919 | 26 696 |
| Nov | 85 085 | 23 672 | 283 | 23 389 | 20 990 | 10 857 | 7 576 | 2 557 | 3 645 | 3 194 | 4 060 | 29 524 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.4 Treasury bills

Nominal outstanding amounts. Portfolio to maturity

EUR millions

| | Amounts outstanding | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---------------|---------------------|--|-----------------|---------------------------|---|--|--|-------|----------------------------|-----------------------|--------------------|-------------------|
| | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | | | | | | | | | | | | |
| 06 | 31 301 | 17 152 | 2 186 | 14 966 | 5 846 | 2 786 | 884 | 2 176 | 449 | 2 923 | 212 | 4 719 |
| 07 | 32 444 | 18 147 | 1 666 | 16 481 | 5 132 | 2 072 | 648 | 2 412 | 545 | 3 559 | 833 | 4 228 |
| 08 | 52 074 | 23 113 | 3 032 | 20 081 | 9 598 | 5 949 | 1 002 | 2 647 | 1 877 | 4 730 | 1 606 | 11 150 |
| 09 | 85 513 | 30 416 | 445 | 29 971 | 6 870 | 4 710 | 772 | 1 387 | 1 179 | 2 287 | 1 497 | 43 265 |
| 10 | 89 756 | 26 210 | 667 | 25 543 | 10 883 | 5 820 | 3 474 | 1 590 | 1 771 | 1 617 | 4 049 | 45 226 |
| 11 Mar | 88 669 | 29 365 | 1 688 | 27 677 | 13 573 | 6 569 | 5 049 | 1 955 | 2 191 | 1 726 | 5 557 | 36 258 |
| Apr | 88 440 | 33 028 | 2 216 | 30 812 | 13 555 | 6 489 | 5 172 | 1 894 | 2 201 | 1 721 | 5 332 | 32 604 |
| May | 88 903 | 33 144 | 2 661 | 30 483 | 14 062 | 6 761 | 5 257 | 2 043 | 2 205 | 1 742 | 4 724 | 33 026 |
| Jun | 91 391 | 35 774 | 2 661 | 33 113 | 13 587 | 6 501 | 5 048 | 2 038 | 2 162 | 1 736 | 4 141 | 33 991 |
| Jul | 91 770 | 37 852 | 2 661 | 35 191 | 14 312 | 7 324 | 4 902 | 2 086 | 2 142 | 1 786 | 3 384 | 32 293 |
| Aug | 89 056 | 34 735 | 2 851 | 31 884 | 15 617 | 7 386 | 5 996 | 2 235 | 1 849 | 1 853 | 3 392 | 31 610 |
| Sep | 89 793 | 33 308 | 2 853 | 30 456 | 16 585 | 8 118 | 6 175 | 2 291 | 2 005 | 2 059 | 3 137 | 32 699 |
| Oct | 88 141 | 31 316 | 2 933 | 28 383 | 17 164 | 8 671 | 6 223 | 2 269 | 2 115 | 2 349 | 2 685 | 32 512 |
| Nov | 88 364 | 32 179 | 2 933 | 29 246 | 19 522 | 10 278 | 6 933 | 2 311 | 2 850 | 2 820 | 2 323 | 28 670 |
| Dec | 90 608 | 37 773 | 3 001 | 34 772 | 18 074 | 9 828 | 7 424 | 822 | 2 411 | 3 352 | 2 826 | 26 171 |
| 12 Jan | P 89 582 | P 35 755 | P 3 001 | P 32 754 | P 16 758 | P 9 392 | P 6 686 | P 680 | P 2 422 | P 3 415 | P 3 703 | P 27 529 |
| Feb | P 85 028 | P 38 278 | P 2 052 | P 36 227 | P 13 518 | P 7 706 | P 5 377 | P 434 | P 2 120 | P 3 169 | P 3 620 | P 24 324 |
| Mar | P 82 849 | P 35 457 | P 1 046 | P 34 411 | P 11 698 | P 7 040 | P 3 855 | P 803 | P 1 813 | P 2 968 | P 5 496 | P 25 417 |
| Apr | P 77 270 | P 32 584 | P 1 006 | P 31 578 | P 11 995 | P 7 053 | P 4 555 | P 387 | P 1 820 | P 2 927 | P 5 246 | P 22 698 |
| May | P 75 312 | P 30 687 | P 1 006 | P 29 681 | P 12 632 | P 7 254 | P 4 984 | P 394 | P 1 723 | P 2 899 | P 6 506 | P 20 866 |
| Jun | P 72 444 | P 29 022 | P 1 102 | P 27 919 | P 13 237 | P 7 278 | P 5 562 | P 398 | P 1 741 | P 2 958 | P 7 150 | P 18 336 |
| Jul | P 73 212 | P 28 065 | P 550 | P 27 514 | P 13 739 | P 7 761 | P 5 816 | P 162 | P 2 183 | P 3 260 | P 6 669 | P 19 296 |
| Aug | P 71 988 | P 25 378 | P 165 | P 25 213 | P 14 788 | P 8 164 | P 6 421 | P 202 | P 2 148 | P 3 354 | P 7 084 | P 19 238 |
| Sep | P 79 364 | P 29 225 | P 225 | P 29 000 | P 15 518 | P 8 673 | P 6 653 | P 192 | P 2 164 | P 3 341 | P 7 759 | P 21 357 |
| Oct | P 79 858 | P 28 473 | P 130 | P 28 343 | P 15 827 | P 8 770 | P 6 902 | P 155 | P 2 153 | P 3 253 | P 4 707 | P 25 445 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market
22.5 Treasury bills
Sell/buy-back transactions and repurchase agreements

EUR millions

| | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world | |
|-----------------|--|-----------------|---------------------------|---|--|--|----------------------------|-----------------------|--------------------|-------------------|--------|
| | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | | | | | Rest |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 06 | -12 453 | 0 | -12 454 | 6 314 | 4 501 | 1 512 | 302 | 3 440 | 1 755 | 1 737 | -792 |
| 07 | -14 901 | - | -14 901 | 8 739 | 5 477 | 2 658 | 604 | 3 392 | 1 566 | 1 292 | -89 |
| 08 | -15 427 | 0 | -15 428 | 8 338 | 5 914 | 2 034 | 390 | 3 426 | 1 771 | 2 186 | -294 |
| 09 | -15 792 | - | -15 792 | 9 144 | 5 439 | 3 176 | 529 | 4 667 | 589 | 3 041 | -1 649 |
| 10 | -18 161 | 70 | -18 231 | 8 189 | 3 265 | 2 372 | 2 552 | 3 099 | 359 | 2 271 | 4 242 |
| 11 Mar | -17 092 | - | -17 092 | 5 603 | 3 390 | 1 750 | 463 | 2 479 | 280 | 1 456 | 7 274 |
| Apr | -24 717 | 205 | -24 922 | 7 692 | 3 689 | 1 983 | 2 020 | 2 839 | 279 | 1 629 | 12 277 |
| May | -22 195 | 200 | -22 395 | 7 646 | 3 764 | 1 688 | 2 194 | 2 181 | 311 | 1 942 | 10 116 |
| Jun | -25 834 | 200 | -26 034 | 10 942 | 4 582 | 3 308 | 3 052 | 2 299 | 303 | 507 | 11 783 |
| Jul | -31 001 | - | -31 001 | 8 813 | 4 119 | 2 456 | 2 238 | 2 428 | 314 | 2 005 | 17 441 |
| Aug | -26 091 | 100 | -26 191 | 6 484 | 3 189 | 1 473 | 1 822 | 2 012 | 313 | 414 | 16 868 |
| Sep | -26 220 | 100 | -26 320 | 4 570 | 2 161 | 1 392 | 1 017 | 1 964 | 257 | 1 059 | 18 370 |
| Oct | -23 802 | 620 | -24 422 | 5 288 | 2 619 | 1 351 | 1 318 | 1 490 | 276 | 224 | 16 525 |
| Nov | -23 315 | 572 | -23 887 | 4 337 | 2 134 | 971 | 1 232 | 1 830 | 224 | 102 | 16 822 |
| Dec | -19 468 | 421 | -19 889 | 2 535 | 1 318 | 675 | 541 | 1 141 | 251 | 938 | 14 603 |
| 12 Jan P | -16 473 | 107 | -16 580 | 6 124 | 3 223 | 1 305 | 1 596 | 1 254 | 279 | 1 173 | 7 644 |
| Feb P | -17 022 | 233 | -17 255 | 6 544 | 2 478 | 1 410 | 2 656 | 1 154 | 260 | 3 732 | 5 332 |
| Mar P | -13 490 | - | -13 490 | 8 045 | 3 142 | 2 127 | 2 775 | 1 614 | 231 | 4 349 | -749 |
| Apr P | -11 594 | - | -11 594 | 4 292 | 1 703 | 999 | 1 590 | 1 256 | 237 | 3 632 | 2 178 |
| May P | -11 863 | - | -11 863 | 3 711 | 1 965 | 768 | 978 | 1 021 | 205 | 2 599 | 4 328 |
| Jun P | -10 556 | 936 | -11 492 | 4 116 | 1 862 | 1 105 | 1 148 | 1 570 | 145 | 1 884 | 2 841 |
| Jul P | -9 643 | 41 | -9 684 | 4 712 | 1 304 | 767 | 2 641 | 817 | 164 | 1 753 | 2 196 |
| Aug P | -16 224 | 248 | -16 472 | 4 106 | 1 477 | 1 268 | 1 361 | 1 119 | 159 | 725 | 10 115 |
| Sep P | -9 451 | 23 | -9 474 | 4 502 | 1 542 | 543 | 2 417 | 1 158 | 145 | 817 | 2 829 |
| Oct P | -8 419 | 23 | -8 441 | 5 667 | 1 601 | 828 | 3 239 | 1 085 | 203 | 212 | 1 251 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market
22.6 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Registered portfolio

EUR millions

| | Amounts outstanding | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world | |
|---------------|---------------------|--|-----------------|---------------------------|---|--|--|----------------------------|-----------------------|--------------------|-------------------|---------|
| | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | | | | | Rest |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 06 | 264 575 | 11 503 | 6 363 | 5 140 | 75 298 | 35 864 | 33 488 | 5 945 | 24 541 | 5 358 | 30 333 | 117 542 |
| 07 | 261 421 | 16 152 | 7 538 | 8 614 | 73 520 | 33 359 | 32 550 | 7 610 | 20 565 | 4 704 | 34 805 | 111 675 |
| 08 | 293 542 | 26 710 | 11 941 | 14 769 | 60 201 | 25 501 | 27 532 | 7 168 | 19 592 | 4 383 | 42 837 | 139 819 |
| 09 | 376 588 | 75 416 | 14 163 | 61 253 | 54 166 | 19 762 | 29 662 | 4 742 | 14 539 | 3 122 | 55 733 | 173 612 |
| 10 | 437 157 | 57 032 | 18 022 | 39 011 | 67 154 | 23 918 | 40 206 | 3 030 | 14 948 | 2 330 | 60 024 | 235 668 |
| 11 Apr | 473 240 | 64 917 | 18 058 | 46 859 | 74 269 | 24 540 | 45 648 | 4 081 | 14 339 | 2 335 | 65 410 | 251 971 |
| May | 464 272 | 62 080 | 17 834 | 44 246 | 73 049 | 23 805 | 46 073 | 3 171 | 13 321 | 2 208 | 67 555 | 246 059 |
| Jun | 472 161 | 59 539 | 18 369 | 41 170 | 71 985 | 23 493 | 45 822 | 2 670 | 11 666 | 2 207 | 63 398 | 263 366 |
| Jul | 478 243 | 54 288 | 19 001 | 35 287 | 78 288 | 23 781 | 50 887 | 3 621 | 13 320 | 2 199 | 69 445 | 260 704 |
| Aug | 466 855 | 59 670 | 20 827 | 38 843 | 73 803 | 23 896 | 46 216 | 3 691 | 13 077 | 2 235 | 60 767 | 257 303 |
| Sep | 474 567 | 49 867 | 22 107 | 27 760 | 76 307 | 25 258 | 46 569 | 4 480 | 12 130 | 3 756 | 66 617 | 265 889 |
| Oct | 469 137 | 63 078 | 30 924 | 32 154 | 75 904 | 23 911 | 47 285 | 4 708 | 12 237 | 3 345 | 59 877 | 254 696 |
| Nov | 477 977 | 65 765 | 35 955 | 29 811 | 77 063 | 24 888 | 47 724 | 4 450 | 12 256 | 3 442 | 60 007 | 259 445 |
| Dec | 489 909 | 80 676 | 26 170 | 54 507 | 79 700 | 24 631 | 49 951 | 5 118 | 12 502 | 3 660 | 65 811 | 247 560 |
| 12 Jan | 506 733 | 104 228 | 26 229 | 77 999 | 78 386 | 23 587 | 51 009 | 3 791 | 13 789 | 2 857 | 66 393 | 241 081 |
| Feb | 518 919 | 125 350 | 27 967 | 97 383 | 83 255 | 25 147 | 53 528 | 5 150 | 12 605 | 2 803 | 72 702 | 221 634 |
| Mar | 526 430 | 153 062 | 26 744 | 126 318 | 84 238 | 24 685 | 55 331 | 4 222 | 12 043 | 2 478 | 72 815 | 201 793 |
| Apr | 519 620 | 152 370 | 26 969 | 125 401 | 85 396 | 26 007 | 53 953 | 5 436 | 13 135 | 2 220 | 71 214 | 195 284 |
| May | 525 091 | 149 633 | 33 802 | 115 832 | 87 217 | 26 032 | 54 923 | 6 261 | 13 152 | 2 294 | 78 750 | 194 044 |
| Jun | 529 926 | 165 801 | 49 541 | 116 260 | 84 850 | 26 148 | 54 208 | 4 493 | 13 273 | 2 506 | 74 744 | 188 751 |
| Jul | 523 034 | 172 002 | 46 158 | 125 843 | 84 353 | 26 459 | 55 326 | 2 567 | 15 125 | 2 485 | 69 564 | 179 506 |
| Aug | 526 578 | 184 738 | 44 857 | 139 880 | 82 633 | 26 031 | 53 651 | 2 952 | 13 626 | 2 579 | 67 061 | 175 941 |
| Sep | 540 511 | 178 202 | 45 340 | 132 862 | 82 100 | 25 028 | 54 824 | 2 248 | 13 360 | 2 733 | 72 098 | 192 019 |
| Oct | 535 139 | 177 710 | 39 523 | 138 186 | 80 653 | 24 032 | 54 713 | 1 909 | 14 435 | 2 569 | 71 032 | 188 740 |
| Nov | 547 673 | 181 506 | 37 948 | 143 558 | 81 782 | 22 914 | 56 193 | 2 675 | 13 612 | 2 686 | 77 371 | 190 716 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.7 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity
EUR millions

| | Amounts outstanding | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---------------|---------------------|--|-----------------|---------------------------|---|--|--|-------|----------------------------|-----------------------|--------------------|-------------------|
| | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 06 | 264 575 | 60 175 | 6 329 | 53 846 | 35 641 | 8 983 | 23 802 | 2 856 | 9 351 | 2 351 | 18 285 | 138 771 |
| 07 | 261 421 | 64 414 | 7 395 | 57 019 | 35 745 | 7 859 | 23 990 | 3 896 | 7 446 | 2 588 | 21 906 | 129 321 |
| 08 | 293 542 | 78 178 | 11 937 | 66 242 | 31 266 | 5 640 | 21 124 | 4 502 | 4 905 | 2 176 | 32 635 | 144 382 |
| 09 | 376 588 | 118 262 | 14 142 | 104 120 | 39 418 | 9 526 | 26 438 | 3 454 | 6 354 | 2 433 | 44 578 | 165 543 |
| 10 | 437 157 | 116 957 | 17 863 | 99 095 | 59 377 | 15 431 | 41 945 | 2 000 | 8 957 | 1 952 | 57 247 | 192 666 |
| 11 Mar | 465 091 | 132 934 | 18 122 | 114 813 | 69 140 | 17 513 | 49 643 | 1 984 | 9 875 | 2 004 | 59 007 | 192 132 |
| Apr | 473 240 | 134 819 | 18 045 | 116 774 | 70 283 | 17 544 | 50 661 | 2 078 | 9 922 | 2 033 | 60 717 | 195 466 |
| May | 464 272 | 135 548 | 17 827 | 117 721 | 70 899 | 17 647 | 51 374 | 1 878 | 8 914 | 1 967 | 61 419 | 185 525 |
| Jun | 472 161 | 140 808 | 18 361 | 122 447 | 71 389 | 17 753 | 51 779 | 1 858 | 7 827 | 1 956 | 61 426 | 188 756 |
| Jul | 478 243 | 142 819 | 18 905 | 123 914 | 75 076 | 18 543 | 54 632 | 1 901 | 9 325 | 1 990 | 61 286 | 187 747 |
| Aug | 466 855 | 141 166 | 20 705 | 120 461 | 73 995 | 17 826 | 54 336 | 1 833 | 8 291 | 2 021 | 60 507 | 180 875 |
| Sep | 474 567 | 143 393 | 22 078 | 121 315 | 74 560 | 17 926 | 54 733 | 1 901 | 8 246 | 3 510 | 61 959 | 182 899 |
| Oct | 469 137 | 144 063 | 22 656 | 121 406 | 73 902 | 17 098 | 54 995 | 1 809 | 8 500 | 3 143 | 59 435 | 180 095 |
| Nov | 477 977 | 146 921 | 24 216 | 122 704 | 76 094 | 18 157 | 56 019 | 1 918 | 8 854 | 3 204 | 59 324 | 183 580 |
| Dec | 489 909 | 166 216 | 24 670 | 141 546 | 77 642 | 18 270 | 57 970 | 1 402 | 8 753 | 3 115 | 60 618 | 173 564 |
| 12 Jan | P 506 733 | 185 711 | 25 123 | 160 588 | 78 947 | 18 318 | 59 178 | 1 451 | 10 149 | 2 675 | 60 758 | 168 493 |
| Feb | P 518 919 | 194 001 | 26 033 | 167 968 | 80 662 | 18 426 | 60 971 | 1 265 | 9 253 | 2 585 | 60 991 | 171 427 |
| Mar | P 526 430 | 205 336 | 26 694 | 178 642 | 83 086 | 18 364 | 63 523 | 1 199 | 9 464 | 2 172 | 61 254 | 165 118 |
| Apr | P 519 620 | 202 577 | 26 919 | 175 658 | 84 141 | 18 518 | 64 441 | 1 182 | 10 142 | 2 094 | 59 444 | 161 222 |
| May | P 525 091 | 202 400 | 26 919 | 175 480 | 85 590 | 19 342 | 65 034 | 1 214 | 10 423 | 2 157 | 59 559 | 164 962 |
| Jun | P 529 926 | 205 701 | 27 712 | 177 989 | 86 075 | 19 632 | 65 540 | 903 | 11 256 | 2 306 | 58 332 | 166 256 |
| Jul | P 523 034 | 202 024 | 28 829 | 173 195 | 86 146 | 19 443 | 65 791 | 912 | 12 803 | 2 375 | 54 967 | 164 720 |
| Aug | P 526 578 | 201 594 | 29 433 | 172 161 | 86 783 | 20 395 | 65 644 | 744 | 11 378 | 2 451 | 56 547 | 167 826 |
| Sep | P 540 511 | 203 325 | 29 970 | 173 354 | 86 396 | 19 499 | 66 239 | 658 | 11 408 | 2 513 | 59 763 | 177 106 |
| Oct | P 535 139 | 199 305 | 29 690 | 169 615 | 84 684 | 18 238 | 65 686 | 760 | 12 519 | 2 450 | 56 685 | 179 495 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.8 Unstripped bonds and principal components of stripped bonds
Sell/buy-back transactions and repurchase agreements
EUR millions

| | Monetary financial institutions (MFIs) excluding money market funds (MMFs) | | | Money market funds and other financial intermediaries | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---------------|--|-----------------|---------------------------|---|--|--|-------|----------------------------|-----------------------|--------------------|-------------------|
| | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings (a) | Insurance corporations and pension funds | Rest | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 06 | -48 672 | 34 | -48 706 | 39 657 | 26 882 | 9 686 | 3 090 | 15 190 | 3 007 | 12 048 | -21 230 |
| 07 | -48 262 | 143 | -48 405 | 37 774 | 25 500 | 8 559 | 3 715 | 13 119 | 2 117 | 12 898 | -17 647 |
| 08 | -51 468 | 4 | -51 473 | 28 935 | 19 861 | 6 408 | 2 666 | 14 687 | 2 207 | 10 202 | -4 563 |
| 09 | -42 846 | 21 | -42 867 | 14 748 | 10 236 | 3 224 | 1 288 | 8 185 | 690 | 11 155 | 8 069 |
| 10 | -59 925 | 159 | -60 084 | 7 777 | 8 487 | -1 740 | 1 030 | 5 991 | 378 | 2 777 | 43 002 |
| 11 Mar | -67 385 | 6 | -67 391 | 6 695 | 7 089 | -4 064 | 3 671 | 3 984 | 485 | 5 643 | 50 578 |
| Apr | -69 902 | 13 | -69 915 | 3 985 | 6 996 | -5 014 | 2 003 | 4 417 | 302 | 4 693 | 56 505 |
| May | -73 468 | 8 | -73 475 | 2 150 | 6 158 | -5 302 | 1 293 | 4 406 | 241 | 6 136 | 60 534 |
| Jun | -81 268 | 9 | -81 277 | 596 | 5 741 | -5 956 | 812 | 3 839 | 251 | 1 972 | 74 611 |
| Jul | -88 531 | 96 | -88 627 | 3 212 | 5 237 | -3 745 | 1 720 | 3 995 | 209 | 8 159 | 72 956 |
| Aug | -81 495 | 122 | -81 618 | -192 | 6 070 | -8 120 | 1 859 | 4 785 | 214 | 260 | 76 428 |
| Sep | -93 527 | 28 | -93 555 | 1 747 | 7 332 | -8 164 | 2 579 | 3 884 | 246 | 4 659 | 82 990 |
| Oct | -80 985 | 8 268 | -89 252 | 2 002 | 6 812 | -7 710 | 2 899 | 3 738 | 202 | 442 | 74 601 |
| Nov | -81 155 | 11 738 | -92 894 | 969 | 6 731 | -8 295 | 2 532 | 3 401 | 238 | 683 | 75 864 |
| Dec | -85 540 | 1 499 | -87 039 | 2 058 | 6 362 | -8 019 | 3 715 | 3 748 | 545 | 5 193 | 73 996 |
| 12 Jan | P -81 483 | 1 106 | -82 589 | -561 | 5 269 | -8 170 | 2 340 | 3 640 | 181 | 5 635 | 72 587 |
| Feb | P -68 651 | 1 934 | -70 584 | 3 163 | 6 721 | -7 443 | 3 885 | 3 352 | 218 | 11 711 | 50 207 |
| Mar | P -52 274 | 50 | -52 324 | 1 152 | 6 321 | -8 192 | 3 023 | 2 579 | 307 | 11 561 | 36 675 |
| Apr | P -50 207 | 50 | -50 257 | 1 255 | 7 489 | -10 488 | 4 254 | 2 993 | 126 | 11 770 | 34 062 |
| May | P -52 766 | 6 882 | -59 648 | 1 627 | 6 690 | -10 111 | 5 047 | 2 729 | 137 | 19 192 | 29 083 |
| Jun | P -39 900 | 21 829 | -61 730 | -1 225 | 6 516 | -11 332 | 3 590 | 2 017 | 200 | 16 412 | 22 496 |
| Jul | P -30 022 | 17 329 | -47 352 | -1 794 | 7 016 | -10 465 | 1 656 | 2 323 | 110 | 14 597 | 14 786 |
| Aug | P -16 857 | 15 425 | -32 281 | -4 150 | 5 637 | -11 993 | 2 207 | 2 249 | 128 | 10 513 | 8 115 |
| Sep | P -25 123 | 15 370 | -40 492 | -4 296 | 5 529 | -11 415 | 1 590 | 1 952 | 220 | 12 334 | 14 913 |
| Oct | P -21 596 | 9 833 | -31 429 | -4 031 | 5 793 | -10 974 | 1 149 | 1 916 | 119 | 14 347 | 9 245 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.9 Treasury bills
Turnover

EUR millions

| | Whole market | | | | | | Between account holders | | | | | |
|---------------|--------------|----------------------------|-------------------------------|-----------------------|---------------------------------|------------------------------------|-------------------------|----------------------------|-------------------------------|-----------------------|---------------------------------|------------------------------------|
| | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/buy-back transactions | Forward sell buy-back transactions | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/buy-back transactions | Forward sell buy-back transactions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 06 | 1 695 552 | 92 831 | 501 | 1 185 339 | 416 455 | 426 | 480 711 | 63 694 | 470 | - | 416 121 | 426 |
| 07 | 1 594 556 | 57 363 | 561 | 1 230 166 | 306 466 | - | 339 956 | 35 868 | 27 | - | 304 062 | - |
| 08 | 2 222 278 | 114 611 | 701 | 1 635 437 | 471 477 | 52 | 534 919 | 63 915 | 44 | - | 470 907 | 52 |
| 09 | 3 091 844 | 197 502 | 5 087 | 2 107 507 | 780 623 | 1 125 | 862 448 | 81 441 | 2 060 | - | 777 823 | 1 125 |
| 10 | 3 319 700 | 420 292 | 10 249 | 1 594 756 | 1 291 687 | 2 716 | 362 121 | 88 218 | 45 | - | 1 271 289 | 2 569 |
| 11 | 3 692 347 | 876 841 | 24 004 | 1 213 816 | 1 571 021 | 6 665 | 651 528 | 138 749 | 3 476 | - | 1 502 638 | 6 665 |
| 11 Apr | 237 108 | 57 558 | 43 | 91 408 | 88 012 | 87 | 92 558 | 6 559 | 11 | - | 85 902 | 87 |
| May | 313 322 | 77 301 | 402 | 108 494 | 126 612 | 514 | 135 503 | 13 026 | - | - | 121 963 | 514 |
| Jun | 344 881 | 78 785 | 856 | 114 287 | 147 916 | 3 038 | 158 700 | 13 496 | - | - | 142 166 | 3 038 |
| Jul | 368 221 | 63 539 | 1 462 | 129 448 | 173 585 | 188 | 177 635 | 8 704 | - | - | 168 744 | 188 |
| Aug | 413 385 | 78 538 | 1 009 | 116 911 | 216 478 | 449 | 222 294 | 13 998 | - | - | 207 847 | 449 |
| Sep | 339 949 | 85 909 | 331 | 98 361 | 155 155 | 192 | 159 880 | 10 945 | - | - | 148 743 | 192 |
| Oct | 279 702 | 74 931 | 3 577 | 77 396 | 123 247 | 551 | 132 302 | 12 538 | 57 | - | 119 157 | 551 |
| Nov | 272 740 | 80 935 | 2 314 | 64 828 | 124 518 | 145 | 129 607 | 12 771 | 133 | - | 116 558 | 145 |
| Dec | 226 727 | 63 035 | 252 | 51 188 | 112 250 | - | 123 963 | 14 841 | - | - | 109 122 | - |
| 12 Jan | 240 127 | 67 293 | 1 551 | 52 286 | 118 947 | 50 | 130 465 | 15 742 | - | - | 114 673 | 50 |
| Feb | 311 521 | 72 548 | 1 703 | 78 234 | 158 591 | 445 | 180 765 | 24 359 | 200 | - | 155 760 | 445 |
| Mar | 227 184 | 71 756 | 1 663 | 77 990 | 73 277 | 2 498 | 102 655 | 28 146 | 468 | - | 71 542 | 2 498 |
| Apr | 196 067 | 47 443 | 44 | 63 331 | 85 189 | 59 | 93 943 | 10 071 | - | - | 83 813 | 59 |
| May | 206 641 | 47 657 | 413 | 65 520 | 93 051 | - | 107 247 | 14 964 | - | - | 92 283 | - |
| Jun | 231 632 | 49 725 | 1 538 | 62 914 | 117 456 | - | 126 612 | 9 443 | - | - | 117 168 | - |
| Jul | 224 788 | 52 251 | 263 | 47 702 | 124 572 | - | 133 924 | 10 079 | 0 | - | 123 846 | - |
| Aug | 220 275 | 55 630 | 1 229 | 44 134 | 119 281 | - | 126 789 | 8 281 | 10 | - | 118 498 | - |
| Sep | 216 948 | 66 977 | 1 046 | 43 758 | 105 103 | 65 | 117 928 | 14 032 | - | - | 103 830 | 65 |
| Oct | 286 783 | 106 304 | 2 529 | 46 487 | 131 327 | 137 | 142 221 | 15 737 | 10 | - | 126 336 | 137 |
| Nov | 289 544 | 102 616 | 915 | 56 115 | 129 514 | 384 | 144 363 | 17 130 | 265 | - | 126 584 | 384 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.10 Treasury bills
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

| | Turnover | | | | Interest rates | | | | | | | | | | | |
|---------------|----------------|--------------|---------------|----------------|----------------|--------------|----------|---------------|-----------|----------------|-------------------------|--------------|----------|---------------|-----------|----------------|
| | Whole market | | | | Whole market | | | | | | Between account holders | | | | | |
| | Up to 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Up to 3 months | 3 - 6 months | 6 months | 6 - 12 months | 12 months | Over 12 months | Up to 3 months | 3 - 6 months | 6 months | 6 - 12 months | 12 months | Over 12 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 06 | 17 239 | 18 818 | 34 089 | 22 684 | 2.80 | 2.99 | 3.17 | 3.19 | 3.24 | 3.32 | 2.85 | 2.99 | 3.15 | 3.19 | 3.26 | 3.33 |
| 07 | 12 031 | 10 497 | 29 736 | 5 099 | 3.84 | 3.95 | 4.01 | 4.04 | 4.06 | 4.06 | 3.80 | 3.92 | 3.99 | 4.03 | 4.07 | 4.06 |
| 08 | 20 301 | 26 546 | 67 764 | - | 3.67 | 3.73 | 3.69 | 3.73 | 3.73 | - | 3.64 | 3.71 | 3.70 | 3.73 | 3.71 | - |
| 09 | 47 755 | 69 841 | 79 906 | - | 0.69 | 0.77 | 0.87 | 0.95 | 0.95 | - | 0.67 | 0.77 | 0.80 | 1.00 | 0.99 | - |
| 10 | 104 481 | 90 573 | 177 620 | 47 617 | 0.69 | 1.08 | 1.17 | 1.47 | 1.63 | 2.01 | 0.68 | 1.01 | 1.25 | 1.49 | 1.69 | 2.06 |
| 11 | 204 213 | 185 694 | 388 302 | 98 632 | 1.58 | 2.20 | 2.51 | 2.85 | 3.16 | 3.35 | 1.58 | 2.09 | 2.35 | 2.70 | 3.04 | 3.25 |
| 11 Apr | 12 410 | 13 483 | 27 999 | 3 665 | 1.21 | 1.71 | 2.04 | 2.31 | 2.60 | 2.88 | 1.25 | 1.58 | 1.86 | 2.08 | 2.55 | 2.73 |
| May | 13 802 | 12 097 | 45 173 | 6 228 | 1.32 | 1.59 | 2.01 | 2.32 | 2.58 | 2.93 | 1.33 | 1.65 | 1.78 | 2.24 | 2.52 | 3.04 |
| Jun | 15 809 | 13 651 | 36 266 | 13 059 | 1.40 | 1.83 | 1.67 | 2.31 | 2.69 | 2.89 | 1.41 | 1.68 | 1.79 | 2.26 | 2.69 | 2.96 |
| Jul | 15 195 | 7 835 | 34 020 | 6 490 | 1.77 | 2.00 | 2.54 | 2.67 | 3.52 | 3.53 | 1.80 | 1.86 | 2.45 | 2.59 | 3.29 | 3.51 |
| Aug | 19 100 | 17 237 | 29 408 | 12 793 | 1.48 | 2.16 | 2.55 | 2.85 | 3.34 | 3.43 | 1.39 | 2.06 | 2.33 | 2.94 | 3.25 | 3.44 |
| Sep | 15 805 | 23 739 | 34 466 | 11 899 | 1.32 | 2.35 | 2.70 | 3.18 | 3.62 | 3.19 | 1.45 | 2.10 | 2.59 | 2.88 | 3.33 | 3.56 |
| Oct | 18 617 | 18 511 | 29 824 | 7 979 | 1.63 | 2.74 | 3.50 | 3.78 | 3.63 | 3.74 | 1.69 | 2.59 | 2.97 | 3.27 | 3.47 | 3.49 |
| Nov | 25 759 | 17 865 | 29 414 | 7 896 | 2.79 | 4.22 | 4.76 | 4.21 | 4.68 | 4.77 | 3.54 | 4.29 | 4.59 | 4.58 | 4.75 | 4.88 |
| Dec | 18 423 | 16 694 | 23 489 | 4 430 | 2.49 | 3.56 | 2.94 | 3.70 | 3.66 | 4.42 | 2.05 | 3.00 | 2.87 | 3.40 | 3.45 | 3.52 |
| 12 Jan | 18 651 | 24 068 | 17 003 | 7 571 | 0.70 | 2.00 | 2.17 | 2.50 | 2.30 | 2.21 | 0.99 | 1.74 | 1.87 | 2.15 | 2.04 | 2.34 |
| Feb | 15 817 | 16 360 | 30 349 | 10 022 | 0.37 | 0.64 | 0.89 | 1.18 | 1.68 | 1.86 | 0.53 | 0.80 | 0.94 | 1.31 | 1.63 | 1.87 |
| Mar | 14 750 | 16 778 | 28 747 | 11 481 | 0.21 | 0.43 | 0.39 | 0.81 | 1.38 | 1.62 | 0.39 | 0.56 | 0.67 | 1.03 | 1.43 | 1.57 |
| Apr | 12 503 | 9 412 | 20 727 | 4 800 | 0.30 | 0.49 | 1.27 | 1.96 | 2.45 | 2.56 | 0.53 | 0.97 | 1.52 | 2.03 | 2.42 | 2.58 |
| May | 10 161 | 9 986 | 20 204 | 7 307 | 0.32 | 1.05 | 1.59 | 2.51 | 3.10 | 3.27 | 0.56 | 1.29 | 1.78 | 2.50 | 3.27 | 3.30 |
| Jun | 10 383 | 13 272 | 20 524 | 5 544 | 1.13 | 2.41 | 2.33 | 3.59 | 4.49 | 4.19 | 1.50 | 2.40 | 2.54 | 3.56 | 4.18 | 4.17 |
| Jul | 17 180 | 13 719 | 16 260 | 5 092 | 1.13 | 1.93 | 3.07 | 3.28 | 4.02 | 4.41 | 1.42 | 2.03 | 3.11 | 3.26 | 4.05 | 4.14 |
| Aug | 12 141 | 17 547 | 20 592 | 5 350 | 0.43 | 1.55 | 1.97 | 2.56 | 3.20 | 3.37 | 0.70 | 1.39 | 2.00 | 2.55 | 3.09 | 3.19 |
| Sep | 14 209 | 17 150 | 28 295 | 7 323 | 0.76 | 1.64 | 1.86 | 2.51 | 2.67 | 2.88 | 0.79 | 1.62 | 1.73 | 2.44 | 2.63 | 2.86 |
| Oct | 25 324 | 25 186 | 47 549 | 8 244 | 0.66 | 1.86 | 2.02 | 2.45 | 2.60 | 2.81 | 0.76 | 1.72 | 1.97 | 2.44 | 2.54 | 2.73 |
| Nov | 22 566 | 21 572 | 50 618 | 7 860 | 0.58 | 1.69 | 1.90 | 2.49 | 2.64 | 2.79 | 1.00 | 1.59 | 1.90 | 2.38 | 2.42 | 2.75 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market
22.11 Treasury bills
**Spot sell/buy-back transactions
Turnover and interest rates**
EUR millions and percentages

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---------------|--------------|---------------|--------------|--------------|---------------|----------------|----------------|--------|---------|----------|----------|-------------------------|--------|---------|----------|----------|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 06 | 365 365 | 45 982 | 2 842 | 1 689 | 564 | 12 | 2.74 | 2.73 | 2.81 | 2.94 | 3.13 | 2.74 | 2.73 | 2.81 | 2.94 | 3.13 |
| 07 | 265 524 | 38 847 | 1 294 | 634 | 164 | 3 | 3.78 | 3.74 | 3.82 | 3.87 | 3.98 | 3.78 | 3.74 | 3.82 | 3.87 | 3.98 |
| 08 | 417 714 | 50 318 | 2 129 | 1 239 | 77 | - | 3.70 | 3.67 | 3.71 | 3.65 | 3.89 | 3.70 | 3.67 | 3.71 | 3.65 | 3.89 |
| 09 | 677 290 | 97 669 | 2 904 | 2 298 | 463 | - | 0.62 | 0.59 | 0.58 | 0.63 | 0.65 | 0.62 | 0.59 | 0.58 | 0.63 | 0.65 |
| 10 | 1 147 826 | 138 977 | 2 143 | 1 880 | 861 | 1 | 0.41 | 0.40 | 0.49 | 0.56 | 0.59 | 0.41 | 0.40 | 0.49 | 0.56 | 0.59 |
| 11 | 1 385 024 | 154 686 | 17 431 | 2 263 | 7 636 | 3 982 | 0.89 | 0.97 | 1.17 | 1.19 | 1.18 | 0.89 | 0.97 | 1.15 | 1.19 | 1.18 |
| 11 Apr | 67 424 | 16 918 | 1 898 | 198 | 1 573 | - | 0.96 | 1.02 | 1.18 | 1.24 | - | 0.96 | 1.02 | 1.17 | 1.24 | - |
| May | 114 369 | 10 070 | 780 | 3 | 633 | 757 | 0.98 | 1.05 | 1.15 | 1.24 | 1.46 | 0.98 | 1.04 | 1.14 | 1.24 | 1.46 |
| Jun | 129 353 | 13 835 | 2 057 | 326 | 292 | 2 053 | 1.14 | 1.09 | 1.27 | 1.37 | - | 1.14 | 1.09 | 1.25 | 1.37 | - |
| Jul | 155 142 | 15 272 | 2 640 | 2 | 432 | 96 | 1.01 | 1.19 | 1.40 | 1.45 | 1.70 | 1.01 | 1.18 | 1.40 | 1.45 | 1.70 |
| Aug | 198 961 | 16 475 | 667 | 332 | 43 | - | 0.94 | 1.16 | 1.40 | 1.09 | - | 0.95 | 1.16 | 1.40 | 1.09 | - |
| Sep | 145 853 | 8 764 | 196 | 0 | 342 | - | 1.03 | 1.14 | 1.26 | 1.39 | 1.40 | 1.04 | 1.15 | 1.28 | 1.39 | 1.40 |
| Oct | 102 826 | 18 486 | 1 183 | 579 | 173 | 0 | 1.09 | 1.24 | 1.29 | 1.83 | - | 1.09 | 1.22 | 1.31 | 1.83 | - |
| Nov | 111 577 | 11 146 | 382 | 161 | 250 | 1 003 | 1.01 | 1.11 | 1.51 | 0.87 | - | 1.02 | 1.14 | 1.51 | 0.87 | - |
| Dec | 100 337 | 10 570 | 1 014 | 84 | 246 | - | 0.64 | 0.66 | 1.13 | 0.98 | - | 0.64 | 0.67 | 1.06 | 0.98 | - |
| 12 Jan | 103 957 | 13 939 | 709 | 213 | 129 | - | 0.25 | 0.35 | 0.33 | 0.24 | 0.75 | 0.25 | 0.35 | 0.33 | 0.24 | 0.75 |
| Feb | 145 945 | 10 310 | 931 | 218 | 1 186 | - | 0.28 | 0.26 | 0.30 | 0.33 | 0.56 | 0.28 | 0.25 | 0.31 | 0.33 | 0.56 |
| Mar | 65 089 | 7 636 | 403 | 6 | 142 | - | 0.18 | 0.18 | 0.20 | 0.26 | 0.28 | 0.18 | 0.18 | 0.22 | 0.26 | 0.28 |
| Apr | 73 844 | 10 916 | 229 | 32 | 169 | - | 0.23 | 0.24 | 0.23 | 0.25 | - | 0.23 | 0.24 | 0.23 | 0.25 | - |
| May | 79 482 | 13 193 | 89 | 123 | 164 | - | 0.25 | 0.25 | 0.32 | 0.27 | 0.27 | 0.25 | 0.26 | 0.34 | 0.27 | 0.27 |
| Jun | 108 847 | 8 591 | 16 | - | 1 | - | 0.33 | 0.43 | 0.72 | 0.45 | - | 0.33 | 0.44 | 0.72 | 0.45 | - |
| Jul | 118 506 | 5 722 | 339 | - | 5 | - | 0.20 | 0.33 | 0.32 | 1.00 | - | 0.20 | 0.34 | 0.32 | 1.00 | - |
| Aug | 109 682 | 9 325 | 274 | - | - | - | 0.16 | 0.35 | 0.41 | - | - | 0.16 | 0.35 | 0.41 | - | - |
| Sep | 91 834 | 8 547 | 95 | 4 626 | - | - | 0.10 | 0.37 | 0.32 | 0.73 | - | 0.10 | 0.37 | 0.34 | 0.73 | - |
| Oct | 115 659 | 15 127 | 540 | - | - | - | 0.14 | 0.34 | 0.34 | 0.28 | - | 0.14 | 0.35 | 0.34 | - | - |
| Nov | 115 365 | 13 249 | 899 | - | - | - | 0.06 | 0.37 | 0.45 | 0.37 | - | 0.06 | 0.37 | 0.45 | 0.37 | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market
22.12 Treasury bills
**Repurchase agreements
Turnover and interest rates**
EUR millions and percentages

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---------------|--------------|---------------|--------------|--------------|---------------|----------------|----------------|--------|---------|----------|----------|-------------------------|--------|---------|----------|----------|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 06 | 1 076 529 | 95 049 | 7 148 | 4 728 | 1 717 | 169 | 2.70 | 2.68 | 2.52 | 2.60 | 3.03 | - | - | - | - | - |
| 07 | 1 109 217 | 108 566 | 8 267 | 2 462 | 1 614 | 40 | 3.73 | 3.71 | 3.71 | 3.66 | 3.84 | - | - | - | - | - |
| 08 | 1 491 943 | 133 258 | 6 200 | 2 216 | 1 820 | - | 3.68 | 3.68 | 3.62 | 3.66 | 3.61 | - | - | - | - | - |
| 09 | 1 938 564 | 157 095 | 7 676 | 3 631 | 540 | - | 0.60 | 0.57 | 0.59 | 0.75 | 0.79 | - | - | - | - | - |
| 10 | 1 459 209 | 128 646 | 3 331 | 2 332 | 1 134 | 104 | 0.41 | 0.43 | 0.53 | 0.77 | 1.21 | - | - | - | - | - |
| 11 | 1 109 877 | 100 581 | 2 218 | 476 | 620 | 43 | 0.94 | 0.96 | 1.08 | 1.20 | 1.80 | - | - | - | - | - |
| 11 Apr | 81 996 | 9 199 | 119 | 78 | 16 | 1 | 0.95 | 1.08 | 1.05 | 0.96 | 1.56 | - | - | - | - | - |
| May | 101 262 | 6 926 | 135 | 70 | 83 | 18 | 0.97 | 1.02 | 1.09 | 1.07 | 1.74 | - | - | - | - | - |
| Jun | 103 183 | 10 782 | 236 | 51 | 33 | 2 | 1.17 | 1.07 | 1.22 | 1.48 | 1.51 | - | - | - | - | - |
| Jul | 119 614 | 9 088 | 664 | 50 | 29 | 2 | 1.03 | 1.11 | 1.33 | 1.34 | 1.53 | - | - | - | - | - |
| Aug | 108 156 | 8 529 | 118 | 4 | 102 | 2 | 0.99 | 1.02 | 1.25 | 1.27 | 1.62 | - | - | - | - | - |
| Sep | 91 129 | 6 949 | 222 | 18 | 39 | 4 | 1.07 | 1.05 | 1.20 | 1.48 | 1.69 | - | - | - | - | - |
| Oct | 64 536 | 12 598 | 107 | 95 | 56 | 4 | 1.19 | 1.14 | 1.28 | 1.64 | 2.86 | - | - | - | - | - |
| Nov | 57 874 | 6 868 | 62 | 5 | 17 | 2 | 1.17 | 1.10 | 1.24 | 1.62 | 2.91 | - | - | - | - | - |
| Dec | 43 557 | 7 424 | 75 | 63 | 66 | 4 | 0.76 | 0.88 | 0.92 | 0.88 | 2.67 | - | - | - | - | - |
| 12 Jan | 46 645 | 5 525 | 74 | 11 | 31 | 0 | 0.28 | 0.34 | 0.58 | 1.94 | 0.96 | - | - | - | - | - |
| Feb | 74 059 | 4 081 | 49 | 24 | 20 | 1 | 0.29 | 0.30 | 0.36 | 0.49 | 0.68 | - | - | - | - | - |
| Mar | 72 585 | 5 284 | 88 | 23 | 10 | 0 | 0.22 | 0.20 | 0.22 | 0.46 | 0.36 | - | - | - | - | - |
| Apr | 56 179 | 6 821 | 191 | 37 | 103 | 0 | 0.25 | 0.24 | 0.33 | 0.66 | 0.42 | - | - | - | - | - |
| May | 61 004 | 4 342 | 80 | 39 | 55 | 0 | 0.26 | 0.27 | 0.31 | 0.60 | 0.67 | - | - | - | - | - |
| Jun | 60 543 | 2 230 | 54 | 71 | 14 | 1 | 0.34 | 0.37 | 0.48 | 0.41 | 2.88 | - | - | - | - | - |
| Jul | 45 223 | 2 176 | 216 | 26 | 61 | 1 | 0.23 | 0.28 | 0.39 | 0.73 | 3.16 | - | - | - | - | - |
| Aug | 40 845 | 3 167 | 73 | 40 | 10 | 1 | 0.15 | 0.25 | 0.45 | 0.70 | 2.11 | - | - | - | - | - |
| Sep | 42 070 | 1 387 | 104 | 158 | 39 | - | 0.10 | 0.27 | 0.44 | 1.54 | 2.27 | - | - | - | - | - |
| Oct | 41 383 | 4 939 | 110 | 12 | 29 | 14 | 0.17 | 0.32 | 0.39 | 0.42 | 1.62 | - | - | - | - | - |
| Nov | 53 570 | 2 450 | 64 | 2 | 29 | 0 | 0.08 | 0.31 | 0.35 | 0.73 | 1.48 | - | - | - | - | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.13 Unstripped State bonds
Turnover

EUR millions

| | Whole market | | | | | | Between account holders | | | | | |
|---------------|--------------|----------------------------|-------------------------------|-----------------------|---------------------------------|------------------------------------|-------------------------|----------------------------|-------------------------------|-----------------------|---------------------------------|------------------------------------|
| | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/buy-back transactions | Forward sell buy-back transactions | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/buy-back transactions | Forward sell buy-back transactions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 06 | 20 686 036 | 2 795 897 | 325 813 | 9 638 485 | 7 902 772 | 23 069 051 | 193 439 | 194 278 | 785 | 96 | 6 589 471 | 19 647 |
| 07 | 20 745 322 | 3 102 825 | 289 719 | 9 446 703 | 7 881 970 | 24 106 713 | 132 868 | 133 414 | 875 | - | 6 695 946 | 21 914 |
| 08 | 17 177 610 | 2 063 699 | 256 723 | 7 977 282 | 6 854 146 | 25 756 448 | 130 356 | 131 151 | 1 151 | - | 6 066 297 | 24 072 |
| 09 | 14 959 221 | 2 250 988 | 137 327 | 6 098 192 | 6 452 021 | 20 693 514 | 750 549 | 774 504 | 5 048 | - | 5 939 749 | 20 179 |
| 10 | 14 969 688 | 4 178 095 | 135 317 | 3 967 326 | 6 628 567 | 60 383 056 | 407 867 | 167 693 | 6 935 | - | 6 125 074 | 57 600 |
| 11 | 16 286 744 | 6 034 598 | 176 136 | 2 740 862 | 7 286 806 | 48 343 494 | 864 | 646 807 | 10 925 | - | 6 629 648 | 46 646 |
| 11 Apr | 1 193 300 | 449 111 | 9 895 | 212 539 | 513 427 | 8 329 547 | 262 59 | 662 76 | 762 | - | 478 510 | 8 329 |
| May | 1 474 332 | 582 397 | 13 246 | 252 761 | 623 501 | 2 427 651 | 042 76 | 817 76 | 113 | - | 571 686 | 2 427 |
| Jun | 1 448 475 | 588 501 | 19 623 | 234 163 | 603 546 | 2 643 618 | 674 78 | 898 336 | 336 | - | 537 418 | 2 022 |
| Jul | 1 432 831 | 554 378 | 15 133 | 203 839 | 649 055 | 10 426 663 | 994 64 | 200 547 | 547 | - | 588 888 | 10 359 |
| Aug | 1 470 778 | 555 254 | 13 579 | 193 354 | 706 807 | 1 784 695 | 467 57 | 891 306 | 306 | - | 635 487 | 1 784 |
| Sep | 1 471 466 | 531 242 | 16 493 | 204 555 | 713 848 | 5 328 704 | 592 52 | 095 1 908 | 1 908 | - | 645 333 | 5 256 |
| Oct | 1 338 397 | 489 431 | 17 326 | 191 160 | 637 246 | 3 235 634 | 870 53 | 823 613 | 613 | - | 577 200 | 3 235 |
| Nov | 1 318 350 | 464 616 | 15 773 | 190 503 | 646 038 | 1 420 644 | 162 56 | 912 290 | 290 | - | 585 575 | 1 386 |
| Dec | 1 136 010 | 378 889 | 11 774 | 179 472 | 563 435 | 2 440 581 | 725 60 | 299 164 | 164 | - | 519 723 | 1 539 |
| 12 Jan | 1 183 966 | 407 973 | 10 000 | 195 725 | 568 323 | 1 945 600 | 405 73 | 749 246 | 246 | - | 524 466 | 1 945 |
| Feb | 1 244 883 | 436 682 | 11 557 | 191 424 | 602 360 | 2 859 653 | 368 92 | 491 1 549 | 1 549 | - | 556 469 | 2 859 |
| Mar | 1 048 376 | 448 623 | 8 714 | 195 137 | 395 032 | 870 474 | 016 115 | 789 382 | 382 | - | 356 976 | 870 |
| Apr | 830 619 | 327 667 | 19 677 | 151 687 | 330 301 | 1 287 351 | 240 45 | 956 170 | 170 | - | 303 828 | 1 287 |
| May | 930 764 | 331 604 | 19 041 | 175 659 | 403 383 | 1 076 427 | 594 47 | 627 264 | 264 | - | 379 070 | 634 |
| Jun | 794 180 | 285 398 | 9 439 | 157 325 | 341 223 | 794 369 | 601 41 | 749 113 | 113 | - | 326 960 | 780 |
| Jul | 786 895 | 287 299 | 8 359 | 166 142 | 323 347 | 1 748 343 | 332 35 | 213 216 | 216 | - | 306 354 | 1 549 |
| Aug | 805 874 | 287 332 | 4 787 | 171 342 | 342 021 | 392 354 | 606 27 | 081 17 | 17 | - | 327 224 | 285 |
| Sep | 778 606 | 289 685 | 7 804 | 144 178 | 336 394 | 545 362 | 861 45 | 581 1 214 | 1 214 | - | 315 521 | 545 |
| Oct | 880 825 | 327 611 | 9 909 | 147 131 | 395 919 | 254 430 | 022 55 | 899 854 | 854 | - | 373 015 | 254 |
| Nov | 769 016 | 253 843 | 7 723 | 125 026 | 380 767 | 1 658 412 | 076 45 | 714 1 528 | 1 528 | - | 363 176 | 1 658 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.14 Unstripped State bonds
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

| | Turnover | | | | | | | | Interest rates | | | | | | | | | |
|---------------|--------------|-------------|-------------|-------------|-------------|--------------|---------------|---------------|----------------|---------|----------|----------|----------|-------------------------|---------|----------|----------|----------|
| | Whole market | | | | | | | | Whole market | | | | | Between account holders | | | | |
| | Up to 1 year | 1 - 2 years | 2 - 3 years | 3 - 4 years | 4 - 6 years | 6 - 10 years | 10 - 20 years | 20 - 30 years | 3 years | 5 years | 10 years | 15 years | 30 years | 3 years | 5 years | 10 years | 15 years | 30 years |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | |
| 06 | 108 815 | 205 132 | 301 769 | 277 923 | 407 117 | 878 243 | 209 267 | 407 632 | 3.52 | 3.69 | 3.78 | 3.83 | 4.22 | 3.48 | 3.63 | 3.79 | 3.83 | 4.05 |
| 07 | 312 883 | 247 187 | 332 310 | 111 958 | 535 053 | 807 231 | 117 467 | 638 736 | 4.24 | 4.31 | 4.33 | 4.04 | 4.58 | 4.13 | 4.19 | 4.31 | 4.04 | 4.51 |
| 08 | 154 908 | 181 844 | 171 118 | 184 830 | 352 943 | 577 967 | 113 752 | 326 338 | 3.95 | 4.12 | 4.36 | 4.64 | 4.81 | 3.89 | 4.02 | 4.36 | 4.55 | 4.83 |
| 09 | 101 698 | 137 232 | 260 180 | 267 654 | 419 197 | 528 438 | 322 416 | 214 173 | 2.32 | 3.11 | 4.02 | 4.49 | 4.77 | 2.23 | 2.98 | 3.97 | 4.39 | 4.58 |
| 10 | 236 799 | 376 261 | 560 366 | 367 223 | 756 500 | 000 134 | 546 995 | 333 818 | 2.60 | 3.30 | 4.26 | 4.75 | 5.03 | 2.64 | 3.28 | 4.25 | 4.77 | 5.11 |
| 11 | 377 179 | 600 353 | 779 458 | 546 895 | 930 519 | 734 464 | 688 138 | 377 591 | 4.04 | 4.37 | 5.43 | 5.68 | 5.75 | 3.97 | 4.64 | 5.44 | 5.90 | 6.05 |
| 11 Apr | 17 670 | 36 493 | 73 955 | 48 769 | 54 511 | 109 853 | 73 226 | 34 634 | 3.77 | 4.14 | 5.26 | 5.60 | 5.43 | 3.73 | 4.51 | 5.33 | 5.77 | 5.96 |
| May | 34 348 | 61 932 | 73 524 | 65 999 | 85 883 | 159 841 | 57 947 | 42 923 | 3.81 | 4.16 | 5.35 | 5.58 | 5.88 | 3.97 | 4.57 | 5.32 | 5.68 | 5.90 |
| Jun | 29 955 | 69 032 | 63 901 | 65 842 | 86 394 | 176 330 | 62 202 | 34 844 | 3.94 | 4.29 | 5.47 | 5.59 | 5.80 | 4.07 | 4.70 | 5.48 | 5.85 | 6.00 |
| Jul | 43 355 | 50 998 | 62 764 | 54 855 | 92 008 | 173 752 | 45 310 | 31 338 | 4.45 | 4.59 | 5.71 | 5.80 | 5.83 | 4.50 | 5.07 | 5.82 | 6.12 | 6.18 |
| Aug | 31 112 | 60 844 | 61 809 | 44 646 | 102 654 | 175 911 | 51 249 | 27 031 | 4.23 | 4.24 | 5.59 | 5.63 | 5.55 | 3.98 | 4.52 | 5.25 | 5.73 | 5.83 |
| Sep | 32 230 | 46 790 | 56 015 | 53 080 | 93 024 | 169 085 | 52 930 | 28 088 | 4.19 | 4.26 | 5.20 | 5.69 | 5.67 | 3.76 | 4.40 | 5.20 | 5.88 | 6.05 |
| Oct | 32 830 | 43 145 | 68 349 | 43 469 | 73 525 | 164 525 | 42 682 | 20 906 | 4.12 | 4.62 | 5.26 | 5.71 | 5.97 | 3.89 | 4.46 | 5.25 | 5.95 | 6.10 |
| Nov | 37 122 | 50 723 | 65 462 | 22 513 | 79 039 | 133 591 | 47 757 | 28 410 | 4.84 | 4.91 | 6.24 | 5.94 | 6.33 | 5.07 | 5.49 | 6.19 | 6.73 | 6.73 |
| Dec | 28 849 | 43 884 | 48 774 | 26 029 | 64 917 | 105 625 | 34 816 | 25 996 | 4.54 | 4.88 | 5.53 | 5.93 | 5.70 | 4.02 | 4.63 | 5.50 | 5.94 | 6.08 |
| 12 Jan | 23 432 | 39 550 | 51 966 | 38 637 | 79 420 | 108 067 | 41 707 | 25 194 | 3.61 | 4.34 | 5.40 | 5.79 | 6.08 | 3.34 | 4.12 | 5.40 | 5.92 | 6.10 |
| Feb | 37 722 | 48 066 | 52 833 | 48 536 | 67 293 | 132 212 | 28 345 | 21 675 | 3.15 | 3.92 | 5.46 | 5.49 | 5.85 | 2.95 | 3.80 | 5.11 | 5.71 | 5.79 |
| Mar | 41 993 | 43 841 | 66 903 | 49 325 | 77 377 | 119 267 | 26 312 | 23 605 | 3.10 | 3.93 | 5.28 | 5.58 | 5.65 | 2.76 | 3.83 | 5.17 | 5.71 | 5.87 |
| Apr | 19 256 | 27 007 | 40 565 | 33 194 | 71 214 | 99 618 | 19 784 | 17 030 | 3.78 | 4.76 | 5.92 | 5.94 | 6.21 | 3.62 | 4.70 | 5.79 | 6.20 | 6.33 |
| May | 24 709 | 28 131 | 48 878 | 34 949 | 53 277 | 96 952 | 25 908 | 18 800 | 4.17 | 5.23 | 6.08 | 5.99 | 6.14 | 4.52 | 5.32 | 6.13 | 6.48 | 6.46 |
| Jun | 22 572 | 31 307 | 36 125 | 32 088 | 46 449 | 79 044 | 23 318 | 14 495 | 5.04 | 5.95 | 6.40 | 6.09 | 6.84 | 5.39 | 6.05 | 6.59 | 6.94 | 6.75 |
| Jul | 29 141 | 31 105 | 32 611 | 31 711 | 36 100 | 82 558 | 26 848 | 17 226 | 5.15 | 6.23 | 6.59 | 6.26 | 7.01 | 5.61 | 6.29 | 6.79 | 7.19 | 7.09 |
| Aug | 23 734 | 38 452 | 42 059 | 16 240 | 48 307 | 68 121 | 35 641 | 14 776 | 4.45 | 5.44 | 6.62 | 6.04 | 6.66 | 4.82 | 5.78 | 6.58 | 6.92 | 6.99 |
| Sep | 23 014 | 47 783 | 42 508 | 26 837 | 42 034 | 61 780 | 33 000 | 12 729 | 3.88 | 4.79 | 5.92 | 6.45 | 5.79 | 3.88 | 4.80 | 5.92 | 6.53 | 6.62 |
| Oct | 39 905 | 49 506 | 55 949 | 42 853 | 43 078 | 53 942 | 29 191 | 13 187 | 3.79 | 4.50 | 5.65 | 5.89 | 6.34 | 3.66 | 4.49 | 5.65 | 6.21 | 6.36 |
| Nov | 18 397 | 37 029 | 44 149 | 28 794 | 37 323 | 49 115 | 26 207 | 12 829 | 3.78 | 4.69 | 5.69 | 5.89 | 6.35 | 3.73 | 4.61 | 5.69 | 6.18 | 6.38 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.15 Unstripped State bonds
Spot sell/buy-back transactions
Turnover and interest rates
EUR millions and percentages

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---------------|--------------|---------------|--------------|--------------|---------------|----------------|----------------|--------|---------|----------|----------|-------------------------|--------|---------|----------|----------|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 06 | 6 644 988 | 1 145 046 | 80 362 | 21 235 | 11 141 | - | 2.75 | 2.77 | 2.83 | 2.94 | 3.09 | 2.75 | 2.77 | 2.82 | 2.93 | 3.09 |
| 07 | 6 914 141 | 853 471 | 78 397 | 28 855 | 7 068 | 37 | 3.78 | 3.80 | 3.85 | 3.91 | 3.99 | 3.78 | 3.80 | 3.85 | 3.90 | 3.99 |
| 08 | 6 006 329 | 738 021 | 81 285 | 20 154 | 8 342 | 16 | 3.71 | 3.71 | 3.74 | 3.71 | 3.70 | 3.71 | 3.71 | 3.74 | 3.71 | 3.71 |
| 09 | 5 636 474 | 740 135 | 54 073 | 15 212 | 6 025 | 102 | 0.61 | 0.61 | 0.63 | 0.67 | 0.74 | 0.61 | 0.61 | 0.63 | 0.67 | 0.73 |
| 10 | 5 654 693 | 885 793 | 70 140 | 13 452 | 4 489 | - | 0.39 | 0.49 | 0.56 | 0.72 | 0.80 | 0.39 | 0.50 | 0.57 | 0.74 | 0.83 |
| 11 | 6 217 406 | 843 509 | 199 119 | 18 485 | 5 897 | 2 392 | 0.87 | 1.01 | 1.15 | 1.35 | 1.79 | 0.87 | 1.03 | 1.17 | 1.35 | 1.78 |
| 11 Apr | 434 010 | 60 150 | 18 339 | 133 | 794 | - | 0.94 | 1.05 | 1.14 | 1.22 | 1.91 | 0.94 | 1.06 | 1.14 | 1.22 | 1.91 |
| May | 542 930 | 56 859 | 20 164 | 3 113 | 332 | 103 | 0.99 | 1.04 | 1.15 | 1.25 | 1.68 | 0.99 | 1.05 | 1.16 | 1.25 | 1.68 |
| Jun | 514 474 | 61 386 | 22 662 | 1 894 | 884 | 2 247 | 1.11 | 1.11 | 1.25 | 1.44 | 1.67 | 1.12 | 1.14 | 1.25 | 1.44 | 1.62 |
| Jul | 538 657 | 76 925 | 28 517 | 3 425 | 1 523 | 7 | 1.00 | 1.24 | 1.46 | 1.68 | 1.88 | 1.00 | 1.26 | 1.48 | 1.67 | 1.88 |
| Aug | 615 631 | 73 876 | 16 390 | 904 | 6 | - | 0.91 | 1.23 | 1.35 | 1.48 | - | 0.92 | 1.25 | 1.37 | 1.49 | - |
| Sep | 607 523 | 86 338 | 15 809 | 4 148 | 30 | - | 0.99 | 1.13 | 1.18 | 1.42 | - | 0.99 | 1.17 | 1.23 | 1.37 | - |
| Oct | 521 581 | 87 385 | 27 177 | 1 052 | 51 | - | 1.06 | 1.24 | 1.28 | 1.44 | 2.45 | 1.06 | 1.32 | 1.30 | 1.44 | 2.45 |
| Nov | 563 347 | 66 270 | 14 608 | 334 | 1 445 | 35 | 0.99 | 1.06 | 1.28 | 1.60 | - | 1.01 | 1.11 | 1.28 | 1.65 | - |
| Dec | 444 388 | 109 890 | 8 764 | 371 | 23 | - | 0.63 | 0.82 | 1.04 | 1.51 | - | 0.64 | 0.84 | 1.08 | 1.33 | - |
| 12 Jan | 452 235 | 90 936 | 25 051 | 101 | - | - | 0.24 | 0.33 | 0.36 | 0.51 | 0.50 | 0.24 | 0.34 | 0.37 | 0.50 | - |
| Feb | 521 171 | 69 976 | 10 307 | 902 | 4 | - | 0.27 | 0.29 | 0.28 | 0.53 | 0.39 | 0.27 | 0.29 | 0.28 | 0.53 | 0.39 |
| Mar | 347 426 | 39 766 | 6 004 | 1 785 | - | 51 | 0.17 | 0.17 | 0.16 | 0.60 | - | 0.17 | 0.18 | 0.16 | 0.60 | - |
| Apr | 285 353 | 38 066 | 6 735 | 147 | - | - | 0.20 | 0.20 | 0.21 | 0.45 | - | 0.20 | 0.21 | 0.21 | 0.45 | - |
| May | 356 878 | 41 509 | 4 428 | 569 | - | - | 0.24 | 0.27 | 0.31 | 0.61 | 0.55 | 0.25 | 0.29 | 0.32 | 0.61 | 0.55 |
| Jun | 300 223 | 38 200 | 2 568 | 232 | - | - | 0.32 | 0.51 | 0.76 | 0.97 | - | 0.32 | 0.52 | 0.77 | 0.93 | - |
| Jul | 284 363 | 35 381 | 3 294 | 142 | 167 | - | 0.20 | 0.38 | 0.44 | 0.53 | 1.00 | 0.20 | 0.38 | 0.44 | 0.15 | 1.00 |
| Aug | 281 594 | 56 925 | 3 483 | 10 | 9 | - | 0.14 | 0.45 | 0.45 | - | 0.45 | 0.14 | 0.45 | 0.45 | - | - |
| Sep | 287 908 | 43 864 | 3 627 | 954 | 41 | - | 0.09 | 0.41 | 0.43 | 0.47 | - | 0.10 | 0.42 | 0.43 | 0.46 | - |
| Oct | 303 625 | 82 558 | 9 242 | 494 | - | - | 0.14 | 0.47 | 0.51 | 0.44 | 0.35 | 0.15 | 0.47 | 0.51 | 0.67 | - |
| Nov | 277 370 | 96 890 | 6 185 | 322 | - | - | 0.06 | 0.49 | 0.51 | 0.64 | 0.76 | 0.06 | 0.49 | 0.53 | 0.64 | 0.76 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.16 Unstripped State bonds
Repurchase agreements
Turnover and interest rates
EUR millions and percentages

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---------------|--------------|---------------|--------------|--------------|---------------|----------------|----------------|--------|---------|----------|----------|-------------------------|--------|---------|----------|----------|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 06 | 8 814 616 | 783 190 | 27 964 | 10 806 | 1 585 | 324 | 2.71 | 2.70 | 2.74 | 2.87 | 3.11 | 2.50 | - | - | - | - |
| 07 | 8 786 896 | 616 721 | 26 777 | 13 949 | 2 036 | 324 | 3.73 | 3.72 | 3.78 | 3.87 | 4.01 | - | - | - | - | - |
| 08 | 7 444 969 | 492 913 | 26 976 | 11 241 | 1 116 | 66 | 3.67 | 3.66 | 3.66 | 3.76 | 3.85 | - | - | - | - | - |
| 09 | 5 697 686 | 382 468 | 13 316 | 3 418 | 1 240 | 63 | 0.60 | 0.60 | 0.61 | 0.77 | 0.83 | - | - | - | - | - |
| 10 | 3 728 173 | 228 746 | 7 864 | 1 940 | 602 | - | 0.42 | 0.50 | 0.62 | 0.83 | 1.00 | - | - | - | - | - |
| 11 | 2 558 669 | 176 745 | 4 081 | 832 | 528 | 7 | 0.93 | 1.02 | 1.17 | 1.67 | 2.04 | - | - | - | - | - |
| 11 Apr | 192 486 | 19 501 | 280 | 38 | 233 | - | 0.92 | 1.10 | 1.11 | 1.46 | 1.49 | - | - | - | - | - |
| May | 243 517 | 8 893 | 243 | 86 | 22 | - | 0.98 | 1.05 | 1.11 | 1.87 | 1.89 | - | - | - | - | - |
| Jun | 220 043 | 13 720 | 252 | 81 | 67 | - | 1.15 | 1.18 | 1.25 | 1.63 | 1.52 | - | - | - | - | - |
| Jul | 191 144 | 12 026 | 559 | 76 | 26 | 7 | 1.05 | 1.22 | 1.39 | 1.94 | 1.85 | - | - | - | - | - |
| Aug | 180 430 | 12 645 | 213 | 13 | 53 | - | 1.02 | 1.16 | 1.44 | 1.77 | 2.08 | - | - | - | - | - |
| Sep | 192 801 | 10 956 | 728 | 68 | 2 | - | 1.11 | 1.17 | 1.40 | 1.55 | 2.16 | - | - | - | - | - |
| Oct | 168 123 | 22 727 | 258 | 36 | 15 | - | 1.18 | 1.25 | 1.36 | 1.87 | 1.85 | - | - | - | - | - |
| Nov | 177 428 | 12 714 | 325 | 27 | 9 | - | 1.15 | 1.16 | 1.26 | 2.21 | 4.47 | - | - | - | - | - |
| Dec | 154 877 | 24 215 | 305 | 74 | 1 | - | 0.72 | 0.84 | 1.07 | 1.74 | 2.38 | - | - | - | - | - |
| 12 Jan | 179 944 | 15 523 | 168 | 78 | 12 | - | 0.27 | 0.32 | 0.49 | 1.34 | 0.82 | - | - | - | - | - |
| Feb | 182 673 | 8 551 | 159 | 31 | 10 | - | 0.30 | 0.31 | 0.35 | 0.67 | 1.03 | - | - | - | - | - |
| Mar | 182 233 | 12 480 | 279 | 135 | 11 | - | 0.21 | 0.21 | 0.27 | 0.29 | 0.43 | - | - | - | - | - |
| Apr | 138 258 | 13 284 | 119 | 3 | 23 | - | 0.25 | 0.24 | 0.25 | 1.49 | 0.32 | - | - | - | - | - |
| May | 166 958 | 8 464 | 191 | 31 | 15 | - | 0.29 | 0.26 | 0.30 | 0.93 | 1.36 | - | - | - | - | - |
| Jun | 150 758 | 6 376 | 104 | 84 | 3 | - | 0.36 | 0.36 | 0.54 | 0.75 | 1.57 | - | - | - | - | - |
| Jul | 159 897 | 5 759 | 410 | 46 | 30 | - | 0.26 | 0.31 | 0.50 | 0.58 | 2.64 | - | - | - | - | - |
| Aug | 160 968 | 10 230 | 134 | 3 | 7 | - | 0.19 | 0.27 | 0.42 | 2.19 | 3.16 | - | - | - | - | - |
| Sep | 136 683 | 7 369 | 96 | 2 | 29 | - | 0.13 | 0.30 | 0.28 | 0.57 | - | - | - | - | - | - |
| Oct | 129 975 | 16 869 | 254 | 26 | 8 | - | 0.18 | 0.29 | 0.30 | 0.40 | - | - | - | - | - | - |
| Nov | 115 982 | 8 940 | 100 | 4 | 0 | - | 0.09 | 0.27 | 0.38 | 0.51 | - | - | - | - | - | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.17 Unstripped State bonds
Yield indices and supplementary statistics

Base December 1987 = 100

| | Return indices | | | Expected risk statistics | | | | |
|--------|--------------------|--------------------|-----------------------|----------------------------|----------|------------|------------------|-----------|
| | Total return index | Price return index | Interest return index | Maturity | | Volatility | Semielasticities | |
| | | | | Average remaining maturity | Duration | | Sensitivity | Convexity |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| 05 | 573.72 | 142.30 | 403.18 | 7.82 | 5.82 | -6.93 | -5.63 | 0.667 |
| 06 | 577.02 | 136.02 | 424.23 | 7.77 | 5.74 | -6.49 | -5.52 | 0.636 |
| 07 | 588.78 | 131.83 | 446.62 | 7.02 | 3.86 | -4.05 | -3.70 | 0.368 |
| 08 | 643.51 | 136.64 | 470.96 | 7.30 | 5.40 | -6.14 | -5.21 | 0.582 |
| 09 | 674.29 | 136.52 | 493.92 | 7.12 | 5.18 | -5.81 | -5.00 | 0.561 |
| 10 | 647.73 | 124.72 | 519.33 | 7.69 | 5.31 | -5.24 | -5.04 | 0.573 |
| 11 Apr | 658.00 | 124.63 | 527.96 | 7.24 | 5.03 | -4.95 | -4.78 | 0.541 |
| May | 665.09 | 125.44 | 530.23 | 7.22 | 5.01 | -5.02 | -4.76 | 0.545 |
| Jun | 657.66 | 123.45 | 532.71 | 7.05 | 4.83 | -4.73 | -4.58 | 0.518 |
| Jul | 653.51 | 122.11 | 535.17 | 7.84 | 5.46 | -5.09 | -5.17 | 0.592 |
| Aug | 680.81 | 126.69 | 537.40 | 7.92 | 5.55 | -5.51 | -5.28 | 0.622 |
| Sep | 679.43 | 125.88 | 539.74 | 7.77 | 5.40 | -5.32 | -5.14 | 0.600 |
| Oct | 672.63 | 124.03 | 542.29 | 7.66 | 5.28 | -5.12 | -5.01 | 0.582 |
| Nov | 634.95 | 116.38 | 545.57 | 7.34 | 4.93 | -4.35 | -4.62 | 0.514 |
| Dec | 684.35 | 125.17 | 546.75 | 7.49 | 5.13 | -5.07 | -4.87 | 0.568 |
| 12 Jan | 693.90 | 126.40 | 548.99 | 7.32 | 5.11 | -5.00 | -4.87 | 0.565 |
| Feb | 705.22 | 127.98 | 551.02 | 8.59 | 5.94 | -5.95 | -5.66 | 0.686 |
| Mar | 699.70 | 126.43 | 553.41 | 8.44 | 5.78 | -5.71 | -5.50 | 0.660 |
| Apr | 687.73 | 123.67 | 556.11 | 8.33 | 5.64 | -5.42 | -5.34 | 0.637 |
| May | 666.75 | 119.23 | 559.22 | 8.11 | 5.41 | -4.96 | -5.09 | 0.594 |
| Jun | 653.96 | 116.34 | 562.09 | 7.86 | 5.17 | -4.58 | -4.84 | 0.550 |
| Jul | 641.68 | 113.47 | 565.49 | 9.72 | 6.47 | -5.36 | -6.03 | 0.705 |
| Aug | 684.85 | 120.59 | 567.92 | 9.47 | 6.39 | -5.70 | -6.01 | 0.709 |
| Sep | 706.51 | 123.92 | 570.11 | 9.52 | 6.46 | -6.03 | -6.10 | 0.732 |
| Oct | 719.51 | 125.62 | 572.75 | 9.39 | 6.38 | -6.08 | -6.04 | 0.722 |
| Nov | 735.54 | 127.92 | 575.01 | 9.49 | 6.43 | -6.23 | -6.09 | 0.736 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.18 Principal and interest components of stripped State debt
Turnover

EUR millions

| | Whole market | | | | | | Between account holders | | | | | |
|--------|--------------|----------------------------|-------------------------------|-----------------------|---------------------------------|------------------------------------|-------------------------|----------------------------|-------------------------------|-----------------------|---------------------------------|------------------------------------|
| | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/buy-back transactions | Forward sell buy-back transactions | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/buy-back transactions | Forward sell buy-back transactions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 08 | 544 609 | 23 819 | 7 751 | 497 241 | 15 286 | 513 | 11 709 | 3 027 | 1 451 | - | 6 718 | 513 |
| 09 | 471 395 | 21 793 | 7 157 | 439 645 | 2 490 | 309 | 4 978 | 2 100 | 117 | - | 2 452 | 309 |
| 10 | 262 782 | 36 635 | 10 383 | 213 778 | 1 737 | 250 | 12 997 | 8 530 | 2 537 | - | 1 679 | 250 |
| 11 | 316 997 | 46 462 | 5 538 | 252 348 | 11 614 | 1 035 | 19 560 | 5 171 | 1 912 | - | 11 447 | 1 031 |
| 11 Apr | 23 571 | 3 651 | 916 | 17 634 | 339 | 1 031 | 2 026 | 466 | 190 | - | 339 | 1 031 |
| May | 24 821 | 4 310 | 590 | 19 246 | 675 | - | 1 139 | 464 | - | - | 675 | - |
| Jun | 25 425 | 5 323 | 393 | 19 695 | 14 | - | 427 | 396 | 17 | - | 14 | - |
| Jul | 30 241 | 8 445 | 347 | 19 923 | 1 526 | - | 2 029 | 375 | 129 | - | 1 526 | - |
| Aug | 22 399 | 2 002 | 35 | 20 233 | 129 | - | 271 | 157 | - | - | 114 | - |
| Sep | 23 597 | 4 611 | 664 | 17 692 | 626 | 4 | 1 124 | 205 | 293 | - | 626 | - |
| Oct | 30 117 | 1 894 | 262 | 23 985 | 3 976 | - | 4 778 | 672 | 145 | - | 3 961 | - |
| Nov | 30 307 | 2 728 | 159 | 27 114 | 306 | - | 898 | 482 | 115 | - | 301 | - |
| Dec | 30 036 | 1 582 | 72 | 28 100 | 282 | - | 430 | 148 | - | - | 282 | - |
| 12 Jan | 29 854 | 2 506 | 96 | 27 057 | 195 | - | 455 | 331 | 2 | - | 121 | - |
| Feb | 18 799 | 2 360 | 35 | 16 253 | 135 | 16 | 451 | 322 | - | - | 112 | 16 |
| Mar | 30 378 | 2 749 | 11 | 27 485 | 133 | - | 796 | 664 | - | - | 133 | - |
| Apr | 27 949 | 2 796 | 123 | 23 456 | 299 | 1 275 | 2 094 | 540 | - | - | 279 | 1 275 |
| May | 31 068 | 2 051 | 165 | 28 280 | 572 | - | 769 | 197 | - | - | 572 | - |
| Jun | 29 238 | 1 477 | 72 | 27 339 | 350 | - | 664 | 316 | - | - | 348 | - |
| Jul | 34 421 | 2 029 | 29 | 32 187 | 176 | - | 853 | 677 | - | - | 176 | - |
| Aug | 32 360 | 1 156 | 35 | 31 130 | 39 | - | 141 | 102 | - | - | 39 | - |
| Sep | 31 623 | 3 229 | 20 | 28 315 | 59 | - | 1 128 | 1 082 | 0 | - | 46 | - |
| Oct | 35 647 | 1 661 | 73 | 33 849 | 64 | - | 488 | 424 | - | - | 64 | - |
| Nov | 33 381 | 1 114 | 22 | 32 173 | 73 | - | 460 | 387 | - | - | 73 | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.19 Principal and interest components of stripped State debt
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

| | Turnover | | | | | | | | Interest rates | | | | | | | | | |
|---------------|--------------|-------------|-------------|-------------|-------------|--------------|---------------|---------------|----------------|---------|----------|----------|----------|-------------------------|---------|----------|----------|----------|
| | Whole market | | | | | | | | Whole market | | | | | Between account holders | | | | |
| | Up to 1 year | 1 - 2 years | 2 - 3 years | 3 - 4 years | 4 - 6 years | 6 - 10 years | 10 - 20 years | 20 - 30 years | 3 years | 5 years | 10 years | 15 years | 30 years | 3 years | 5 years | 10 years | 15 years | 30 years |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | |
| 08 | 1 703 | 1 461 | 989 | 1 239 | 1 559 | 2 900 | 2 606 | 11 362 | 3.84 | 4.06 | 4.46 | 4.72 | 4.70 | 3.96 | 4.01 | 4.54 | 4.60 | 4.89 |
| 09 | 934 | 861 | 1 846 | 1 948 | 1 176 | 4 653 | 5 665 | 4 710 | 2.24 | 3.14 | 4.16 | 4.64 | 4.65 | 2.25 | 3.05 | 4.11 | 4.55 | 4.62 |
| 10 | 1 642 | 3 035 | 2 215 | 2 782 | 2 956 | 5 544 | 7 580 | 10 882 | 2.69 | 3.41 | 4.47 | 5.00 | 5.22 | 2.63 | 3.41 | 4.48 | 5.27 | 5.26 |
| 11 | 2 111 | 4 723 | 1 902 | 2 114 | 3 520 | 5 379 | 7 017 | 19 695 | 3.96 | 4.78 | 5.60 | 6.15 | 6.04 | 3.92 | 4.75 | 5.51 | 6.15 | 6.13 |
| 11 Apr | 157 | 544 | 45 | 148 | 283 | 451 | 844 | 1 178 | 3.80 | 4.65 | 5.25 | 5.88 | 5.95 | 3.76 | 4.61 | - | - | 6.08 |
| May | 277 | 611 | 283 | 202 | 481 | 1 065 | 638 | 753 | 3.89 | 4.77 | 5.47 | 5.92 | 6.15 | 4.08 | 4.96 | 5.47 | 5.71 | 6.09 |
| Jun | 101 | 146 | 106 | 101 | 242 | 738 | 454 | 3 435 | 4.12 | 4.68 | - | 6.07 | 6.03 | 3.98 | 4.61 | - | 6.00 | 6.07 |
| Jul | 195 | 130 | 283 | 160 | 390 | 507 | 233 | 6 547 | 4.50 | 5.06 | 5.59 | 6.09 | 5.94 | 4.24 | 5.29 | 5.89 | 6.35 | - |
| Aug | 47 | 127 | 70 | 108 | 81 | 97 | 1 121 | 351 | 4.33 | 4.68 | 5.81 | 6.17 | 5.73 | 4.03 | - | - | - | 6.04 |
| Sep | 120 | 101 | 238 | 116 | 159 | 110 | 602 | 3 166 | 4.21 | 4.50 | 5.42 | 6.05 | 5.85 | 3.99 | - | - | - | 6.25 |
| Oct | 88 | 184 | 57 | 38 | 254 | 423 | 523 | 328 | 3.93 | 4.59 | 5.37 | 6.01 | 6.07 | 3.92 | 4.54 | - | - | 6.17 |
| Nov | 104 | 991 | 28 | 67 | 381 | 277 | 329 | 551 | 4.48 | 5.96 | 6.96 | 6.65 | 6.57 | - | 4.80 | - | 7.20 | 6.58 |
| Dec | 92 | 629 | 16 | 82 | 153 | 141 | 181 | 287 | 3.87 | 5.03 | 5.49 | 6.56 | 6.24 | 4.28 | 5.03 | - | 6.00 | 5.83 |
| 12 Jan | 46 | 119 | 33 | 34 | 145 | 673 | 517 | 939 | 3.64 | 4.58 | 5.63 | 6.07 | 5.92 | 3.51 | 4.35 | - | 6.07 | 5.98 |
| Feb | 100 | 134 | 85 | 121 | 317 | 729 | 326 | 548 | 2.82 | 3.88 | 5.47 | 6.27 | 5.99 | 2.81 | 3.88 | 5.53 | - | - |
| Mar | 260 | 177 | 228 | 114 | 235 | 417 | 547 | 770 | 2.61 | 4.05 | 5.53 | 6.13 | 6.10 | 2.78 | 3.98 | 5.42 | 6.01 | - |
| Apr | 120 | 143 | 43 | 85 | 548 | 468 | 869 | 520 | 3.69 | 4.82 | 6.16 | 6.79 | 6.48 | 3.72 | 4.81 | 6.21 | - | 6.54 |
| May | 104 | 94 | 199 | 257 | 34 | 283 | 386 | 693 | 3.88 | 5.53 | 6.14 | 6.47 | 6.43 | - | 5.95 | 6.17 | 6.64 | 6.84 |
| Jun | 153 | 79 | 42 | 110 | 380 | 176 | 217 | 320 | 5.59 | 5.92 | 6.55 | 6.99 | 6.52 | 5.66 | 5.87 | 6.83 | 6.99 | 7.09 |
| Jul | 149 | 51 | 132 | 214 | 247 | 144 | 357 | 736 | 5.52 | 5.92 | 6.68 | 7.50 | 7.01 | - | 5.96 | 6.54 | - | 6.79 |
| Aug | 149 | 45 | 30 | 107 | 89 | 173 | 86 | 478 | 5.23 | 6.03 | 7.03 | 7.15 | 7.01 | 5.21 | 5.93 | - | - | - |
| Sep | 57 | 84 | 128 | 99 | 454 | 166 | 901 | 1 339 | 4.13 | 5.02 | 6.65 | 6.51 | 6.87 | 3.82 | 5.33 | - | 6.52 | - |
| Oct | 132 | 123 | 103 | 58 | 339 | 318 | 438 | 149 | 4.11 | 4.71 | 6.39 | 6.64 | 6.32 | 3.77 | 4.63 | 6.10 | - | - |
| Nov | 35 | 72 | 72 | 58 | 230 | 104 | 136 | 406 | 3.82 | 4.48 | 6.11 | 6.46 | 6.52 | 3.70 | 5.02 | - | 6.52 | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.20 Principal and interest components of stripped State debt
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---------------|--------------|---------------|--------------|--------------|---------------|----------------|----------------|--------|---------|----------|----------|-------------------------|--------|---------|----------|----------|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 08 | 7 619 | 5 721 | 1 525 | 194 | 226 | - | 3.29 | 3.72 | 3.70 | 3.74 | 3.42 | 3.13 | 3.70 | 3.70 | 3.19 | 3.42 |
| 09 | 5 | 764 | 924 | 318 | 478 | - | 0.36 | 0.34 | 0.26 | 0.45 | 0.90 | 0.36 | 0.34 | 0.26 | 0.45 | 0.90 |
| 10 | 278 | 297 | 657 | 472 | - | 34 | 0.18 | 0.26 | 0.31 | 1.34 | 0.72 | 0.18 | 0.26 | 0.31 | 1.34 | 0.72 |
| 11 | 3 798 | 3 838 | 3 668 | 14 | 6 | 290 | 0.81 | 0.67 | 1.08 | 1.45 | - | 0.78 | 0.67 | 1.08 | 1.45 | - |
| 11 Apr | 61 | 279 | - | - | - | - | 0.38 | 0.70 | 1.25 | - | - | 0.38 | 0.70 | 1.25 | - | - |
| May | 45 | 628 | 1 | - | - | 1 | 0.92 | 0.69 | 1.05 | - | - | 0.92 | 0.69 | 1.05 | - | - |
| Jun | 2 | 12 | - | - | - | - | 0.25 | 0.50 | 0.85 | - | - | 0.25 | 0.50 | 0.85 | - | - |
| Jul | 39 | 8 | 1 462 | - | - | 16 | 0.97 | 0.70 | - | - | - | 0.97 | 0.70 | - | - | - |
| Aug | 34 | 33 | 14 | - | - | 48 | 1.09 | 0.70 | - | - | - | 1.09 | 0.70 | - | - | - |
| Sep | 543 | 39 | - | - | - | 43 | 1.41 | 0.76 | - | - | - | 1.41 | 0.76 | - | - | - |
| Oct | 2 731 | 188 | 1 046 | - | - | 11 | 1.19 | 0.96 | - | - | - | 1.19 | 0.96 | - | - | - |
| Nov | 190 | 74 | 42 | - | - | - | 1.25 | 0.86 | - | - | - | 1.25 | 0.86 | - | - | - |
| Dec | 20 | 87 | - | 5 | 0 | 170 | 0.63 | 0.41 | 1.25 | - | - | 0.63 | 0.41 | 1.25 | - | - |
| 12 Jan | 20 | 131 | 40 | - | - | 4 | 0.10 | 0.23 | - | - | - | 0.10 | 0.23 | - | - | - |
| Feb | 25 | 53 | 23 | - | 22 | 11 | 0.22 | 0.24 | - | - | - | 0.22 | 0.24 | - | - | - |
| Mar | 14 | 71 | - | - | 0 | 47 | 0.08 | 0.11 | - | - | - | 0.08 | 0.11 | - | - | - |
| Apr | 127 | 138 | 34 | - | - | - | 0.03 | 0.13 | - | - | - | 0.03 | 0.13 | - | - | - |
| May | 123 | 353 | - | - | - | 95 | 0.11 | 0.15 | - | - | - | 0.11 | 0.15 | - | - | - |
| Jun | 11 | 338 | 0 | - | 1 | 0 | 0.25 | 0.30 | 1.38 | - | - | 0.25 | 0.30 | 1.38 | - | - |
| Jul | 10 | 158 | 8 | - | - | - | 0.20 | 0.16 | 1.37 | - | - | 0.20 | 0.16 | 1.37 | - | - |
| Aug | 5 | 33 | - | - | - | - | 0.12 | 0.25 | 1.14 | - | - | 0.12 | 0.25 | 1.14 | - | - |
| Sep | 11 | 25 | 23 | - | - | - | 0.06 | 0.21 | - | - | - | 0.06 | 0.21 | - | - | - |
| Oct | 1 | 54 | 8 | - | 0 | - | 0.07 | 0.21 | 0.35 | - | - | 0.07 | 0.21 | 0.35 | - | - |
| Nov | 2 | 66 | 1 | - | - | 4 | 0.02 | 0.15 | 1.11 | - | - | 0.02 | 0.15 | 1.11 | - | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.21 Principal and interest components of stripped State debt
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|--------|--------------|---------------|--------------|--------------|---------------|----------------|----------------|--------|---------|----------|----------|-------------------------|--------|---------|----------|----------|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 08 | 482 825 | 13 828 | 115 | 118 | 142 | 213 | 3.67 | 3.72 | 3.69 | 3.57 | 3.45 | - | - | - | - | - |
| 09 | 424 973 | 14 255 | 74 | 17 | 39 | 288 | 0.61 | 0.61 | 0.64 | 0.66 | 0.87 | - | - | - | - | - |
| 10 | 203 617 | 9 910 | 71 | 17 | 39 | 123 | 0.43 | 0.55 | 0.58 | 0.71 | 1.52 | - | - | - | - | - |
| 11 | 240 966 | 11 116 | 71 | 24 | 22 | 149 | 0.93 | 1.09 | 1.21 | 1.45 | 1.96 | - | - | - | - | - |
| 11 Apr | 16 100 | 1 531 | 2 | - | 2 | - | 0.93 | 1.20 | 1.14 | 1.26 | - | - | - | - | - | - |
| May | 19 136 | 101 | 6 | 1 | 2 | 1 | 0.97 | 1.25 | 1.09 | 1.53 | 1.70 | - | - | - | - | - |
| Jun | 18 703 | 980 | 1 | 10 | 2 | - | 1.21 | 1.23 | 1.24 | - | - | - | - | - | - | - |
| Jul | 19 764 | 144 | 7 | 2 | 0 | 6 | 1.04 | 1.14 | 1.47 | 1.71 | 3.70 | - | - | - | - | - |
| Aug | 19 188 | 984 | 10 | 4 | - | 48 | 1.01 | 1.20 | 1.40 | 1.74 | - | - | - | - | - | - |
| Sep | 17 088 | 604 | - | - | - | - | 1.06 | 1.34 | 1.40 | - | - | - | - | - | - | - |
| Oct | 21 501 | 2 440 | 10 | - | 8 | 26 | 1.10 | 1.27 | 1.46 | 1.65 | - | - | - | - | - | - |
| Nov | 26 613 | 493 | 7 | - | - | - | 1.10 | 1.20 | 1.48 | 1.83 | - | - | - | - | - | - |
| Dec | 25 218 | 2 828 | 2 | - | 7 | 44 | 0.76 | 0.97 | 1.21 | - | - | - | - | - | - | - |
| 12 Jan | 25 943 | 1 098 | 5 | - | - | 11 | 0.30 | 0.33 | 0.56 | 0.64 | - | - | - | - | - | - |
| Feb | 16 093 | 111 | 6 | 0 | 22 | 21 | 0.30 | 0.32 | 0.40 | 0.79 | 0.50 | - | - | - | - | - |
| Mar | 26 018 | 1 414 | 4 | 0 | 0 | 49 | 0.21 | 0.20 | 0.36 | - | 0.35 | - | - | - | - | - |
| Apr | 21 016 | 2 433 | 7 | - | - | - | 0.25 | 0.25 | 0.32 | 0.41 | - | - | - | - | - | - |
| May | 26 968 | 1 307 | 2 | 1 | 1 | 1 | 0.29 | 0.29 | 0.40 | 0.60 | - | - | - | - | - | - |
| Jun | 26 916 | 419 | 2 | - | 2 | - | 0.39 | 0.37 | 0.99 | - | - | - | - | - | - | - |
| Jul | 31 683 | 477 | 15 | - | 8 | 4 | 0.24 | 0.27 | 0.76 | 1.00 | - | - | - | - | - | - |
| Aug | 29 565 | 1 562 | 2 | - | 1 | - | 0.16 | 0.37 | 0.74 | 0.80 | - | - | - | - | - | - |
| Sep | 27 999 | 313 | 1 | 0 | 2 | - | 0.11 | 0.32 | 0.80 | - | - | - | - | - | - | - |
| Oct | 30 816 | 3 010 | 11 | 1 | 8 | 4 | 0.17 | 0.30 | 0.44 | 1.02 | - | - | - | - | - | - |
| Nov | 30 452 | 1 707 | 9 | 2 | 2 | 1 | 0.07 | 0.23 | 0.70 | 1.39 | 2.10 | - | - | - | - | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.22 Unstripped State debt
Turnover ratios

(Turnover / Outstanding amounts) * 100

| | Short-term State debt: Treasury bills | | | | | | | | Medium and long-term State debt: Unstripped State bonds | | | | | | | |
|--------|---------------------------------------|-------------------------|---------------------------|-------------------------|-----------------------|-------------------------|---------------------------------|-------------------------|---|-------------------------|---------------------------|-------------------------|-----------------------|-------------------------|---------------------------------|-------------------------|
| | Outright spot transactions | | Forward spot transactions | | Repurchase agreements | | Spot Sell/buy-back transactions | | Outright spot transactions | | Forward spot transactions | | Repurchase agreements | | Spot Sell/buy-back transactions | |
| | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 06 | 23.60 | 16.15 | 0.37 | 0.71 | 300.42 | - | 105.42 | 105.34 | 92.92 | 14.60 | 10.84 | 0.14 | 320.55 | 0.01 | 262.94 | 219.25 |
| 07 | 15.43 | 9.64 | 0.23 | 0.03 | 329.23 | - | 81.99 | 81.34 | 101.64 | 13.54 | 9.49 | 0.04 | 309.46 | - | 258.23 | 219.43 |
| 08 | 26.15 | 15.00 | 0.23 | 0.06 | 378.46 | - | 110.39 | 110.24 | 67.79 | 11.70 | 8.44 | 0.05 | 261.47 | - | 224.58 | 198.62 |
| 09 | 22.54 | 9.51 | 0.82 | 0.85 | 245.10 | - | 88.88 | 88.58 | 57.74 | 14.08 | 3.54 | 0.13 | 159.69 | - | 166.68 | 153.47 |
| 10 | 40.50 | 8.58 | 1.17 | 0.02 | 154.88 | - | 124.55 | 122.61 | 88.91 | 18.56 | 2.91 | 0.15 | 84.95 | - | 141.43 | 130.65 |
| 11 | 81.64 | 12.90 | 2.22 | 0.75 | 112.73 | - | 146.48 | 140.11 | 112.58 | 15.08 | 3.29 | 0.20 | 51.20 | - | 135.85 | 123.60 |
| 11 Apr | 65.08 | 7.42 | 0.05 | 0.01 | 103.36 | - | 99.52 | 97.13 | 99.52 | 13.22 | 2.19 | 0.17 | 47.10 | - | 113.77 | 106.03 |
| May | 86.95 | 14.65 | 0.45 | - | 122.04 | - | 142.42 | 137.19 | 131.71 | 17.37 | 3.00 | 0.03 | 57.16 | - | 141.00 | 129.28 |
| Jun | 86.21 | 14.77 | 0.94 | - | 125.05 | - | 161.85 | 155.56 | 130.84 | 17.54 | 4.36 | 0.07 | 52.06 | - | 134.18 | 119.48 |
| Jul | 69.24 | 9.48 | 1.59 | - | 141.06 | - | 189.15 | 183.88 | 121.67 | 14.09 | 3.32 | 0.12 | 44.73 | - | 142.44 | 129.24 |
| Aug | 88.19 | 15.72 | 1.13 | - | 131.28 | - | 243.08 | 233.39 | 124.93 | 13.03 | 3.06 | 0.07 | 43.50 | - | 159.03 | 142.98 |
| Sep | 95.68 | 12.19 | 0.37 | - | 109.54 | - | 172.79 | 165.65 | 117.51 | 11.52 | 3.65 | 0.42 | 45.25 | - | 157.90 | 142.75 |
| Oct | 85.01 | 14.22 | 4.06 | 0.06 | 87.81 | - | 139.83 | 135.19 | 109.45 | 12.04 | 3.87 | 0.14 | 42.75 | - | 142.50 | 129.07 |
| Nov | 91.59 | 14.45 | 2.62 | 0.15 | 73.36 | - | 140.92 | 131.91 | 102.00 | 12.49 | 3.46 | 0.06 | 41.82 | - | 141.83 | 128.56 |
| Dec | 69.57 | 16.38 | 0.28 | - | 56.49 | - | 123.89 | 120.43 | 81.15 | 12.91 | 2.52 | 0.04 | 38.44 | - | 120.67 | 111.31 |
| 12 Jan | 75.12 | 17.57 | 1.73 | - | 58.37 | - | 132.78 | 128.01 | 84.33 | 15.24 | 2.07 | 0.05 | 40.46 | - | 117.48 | 108.41 |
| Feb | 85.32 | 28.65 | 2.00 | 0.24 | 92.01 | - | 186.52 | 183.19 | 88.18 | 18.68 | 2.33 | 0.31 | 38.66 | - | 121.64 | 112.37 |
| Mar | 86.61 | 33.97 | 2.01 | 0.56 | 94.13 | - | 88.45 | 86.35 | 89.33 | 23.06 | 1.74 | 0.08 | 38.86 | - | 78.66 | 71.08 |
| Apr | 61.40 | 13.03 | 0.06 | - | 81.96 | - | 110.25 | 108.47 | 66.22 | 9.29 | 3.98 | 0.03 | 30.66 | - | 66.76 | 61.41 |
| May | 63.28 | 19.87 | 0.55 | - | 87.00 | - | 123.55 | 122.53 | 66.35 | 9.53 | 3.81 | 0.05 | 35.15 | - | 80.72 | 75.85 |
| Jun | 68.64 | 13.04 | 2.12 | - | 86.85 | - | 162.13 | 161.74 | 56.58 | 8.28 | 1.87 | 0.02 | 31.19 | - | 67.65 | 64.82 |
| Jul | 71.37 | 13.77 | 0.36 | 0.00 | 65.16 | - | 170.15 | 169.16 | 57.75 | 7.08 | 1.68 | 0.04 | 33.40 | - | 65.00 | 61.58 |
| Aug | 77.28 | 11.50 | 1.71 | 0.01 | 61.31 | - | 165.70 | 164.61 | 57.36 | 5.41 | 0.96 | 0.00 | 34.21 | - | 68.28 | 65.33 |
| Sep | 84.39 | 17.68 | 1.32 | - | 55.14 | - | 132.43 | 130.83 | 56.29 | 8.86 | 1.52 | 0.24 | 28.02 | - | 65.37 | 61.31 |
| Oct | 133.12 | 19.71 | 3.17 | 0.01 | 58.21 | - | 164.45 | 158.20 | 64.33 | 10.98 | 1.95 | 0.17 | 28.89 | - | 77.74 | 73.24 |
| Nov | 120.60 | 20.13 | 1.08 | 0.31 | 65.95 | - | 152.22 | 148.77 | 48.67 | 8.76 | 1.48 | 0.29 | 23.97 | - | 73.01 | 69.63 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

EUR million

| | Resident corporations | | | | | | | | Non-resident corporations | |
|---------------|-----------------------|---------------------|---|---------------------|------------------------|--|--|--|---------------------------|---------------------------|
| | Total 1 = 2 a 7 | Oil and energy 2 | Basic Materials, industry and construction 3 | Consumer goods 4 | Consumer services 5 | Technology and telecommunications 6 | Financial and real state services 7 | | Total 9 | of which Latibex 10 |
| | | | | | | | Total | of which Alternative equity market 8 | | |
| | | | | | | | | | | |
| 06 | 737 707 | 153 291 | 94 319 | 53 124 | 54 727 | 83 853 | 298 393 | 21 638 | 379 904 | 274 303 |
| 07 | 810 483 | 212 333 | 88 015 | 58 314 | 48 314 | 110 417 | 293 090 | 31 635 | 561 505 | 426 334 |
| 08 | 496 263 | 148 589 | 43 787 | 31 684 | 23 628 | 77 785 | 170 788 | 24 735 | 273 519 | 212 233 |
| 09 | 567 989 | 129 535 | 54 282 | 40 398 | 23 826 | 92 935 | 227 553 | 26 364 | 510 330 | 415 402 |
| 10 | 494 798 | 112 875 | 45 821 | 47 832 | 25 249 | 86 939 | 176 082 | 27 421 | 573 389 | 438 001 |
| 11 | 442 034 | 95 475 | 40 216 | 55 063 | 20 883 | 68 687 | 161 710 | 24 260 | 521 321 | 406 499 |
| 11 Jun | 536 516 | 133 342 | 48 898 | 54 182 | 28 629 | 86 143 | 185 323 | 27 206 | 594 179 | 456 271 |
| Jul | 500 537 | 111 713 | 46 126 | 55 858 | 25 715 | 79 961 | 181 163 | 26 647 | 593 484 | 459 377 |
| Aug | 451 888 | 94 785 | 43 011 | 52 437 | 21 379 | 74 903 | 165 374 | 25 299 | 517 607 | 407 992 |
| Sep | 442 458 | 93 564 | 39 957 | 55 009 | 20 865 | 73 364 | 159 699 | 25 106 | 475 479 | 371 789 |
| Oct | 462 027 | 97 733 | 42 413 | 56 528 | 21 855 | 78 662 | 164 837 | 25 451 | 525 982 | 412 072 |
| Nov | 437 790 | 94 433 | 40 919 | 54 183 | 20 737 | 71 441 | 156 076 | 24 243 | 515 947 | 402 957 |
| Dec | 442 034 | 95 475 | 40 216 | 55 063 | 20 883 | 68 687 | 161 710 | 24 260 | 521 321 | 406 499 |
| 12 Jan | 444 108 | 89 437 | 39 950 | 57 791 | 22 494 | 68 732 | 165 703 | 24 753 | 574 051 | 450 026 |
| Feb | 444 875 | 88 310 | 39 437 | 60 378 | 22 258 | 66 824 | 167 668 | 25 108 | 574 039 | 445 778 |
| Mar | 424 219 | 84 651 | 36 141 | 62 078 | 22 845 | 64 291 | 154 214 | 25 091 | 547 510 | 421 971 |
| Apr | 379 399 | 71 171 | 31 704 | 60 039 | 21 073 | 58 824 | 136 588 | 24 588 | 516 546 | 394 436 |
| May | 334 741 | 61 793 | 28 771 | 58 350 | 18 242 | 48 208 | 119 377 | 23 863 | 462 203 | 350 177 |
| Jun | 384 039 | 70 622 | 31 466 | 68 490 | 19 468 | 56 224 | 137 769 | 23 867 | 480 701 | 362 070 |
| Jul | 370 748 | 66 188 | 29 117 | 71 703 | 16 890 | 51 390 | 135 461 | 24 189 | 504 342 | 377 540 |
| Aug | 408 650 | 70 420 | 31 617 | 74 071 | 19 878 | 55 243 | 157 421 | 24 393 | 491 471 | 364 949 |
| Sep | 426 824 | 76 289 | 33 459 | 80 161 | 20 412 | 56 961 | 159 542 | 24 748 | 493 597 | 371 443 |
| Oct | 437 148 | 81 930 | 34 545 | 82 302 | 21 139 | 56 650 | 160 582 | 24 731 | 486 133 | 361 601 |
| Nov | 440 694 | 81 120 | 34 557 | 85 985 | 21 166 | 55 832 | 162 035 | 24 821 | 462 591 | 335 616 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Receptoras de las Bolsas de Valores

EUR million

| | Trading on the Stock Exchange Interconnection System | | | | | | | Rest of trading | | | | | Memorandum item: public offerings 13 |
|---------------|--|------------------|------------|------------------|-------------------|---------------------|-----------|--------------------|----------------------|--------------------------|-----------------------|-------------------------|---|
| | Total 1 | Turnover | | | | | | Total 8= 9 a 12 | Bolsa de Madrid 9 | Bolsa de Barcelona 10 | Bolsa de Bilbao 11 | Bolsa de Valencia 12 | |
| | | Total 2=3 a 7 | Banks 3 | Electricity 4 | Construction 5 | Communications 6 | Rest 7 | | | | | | |
| | | | | | | | | | | | | | |
| 06 | 1 155 682 | 1 150 566 | 397 097 | 179 868 | 46 516 | 217 775 | 309 310 | 5 116 | 3 276 | 951 | 377 | 513 | 19 865 |
| 07 | 1 670 178 | 1 665 873 | 592 074 | 299 902 | 76 591 | 298 718 | 398 588 | 4 306 | 3 700 | 453 | 15 | 137 | 26 284 |
| 08 | 1 245 129 | 1 243 167 | 500 142 | 175 606 | 49 891 | 241 240 | 276 289 | 1 962 | 1 483 | 471 | 0 | 8 | 17 461 |
| 09 | 898 195 | 897 187 | 368 613 | 128 162 | 26 556 | 208 076 | 165 780 | 1 008 | 912 | 87 | 1 | 8 | 7 189 |
| 10 | 1 038 259 | 1 037 283 | 463 005 | 94 111 | 33 120 | 253 550 | 193 498 | 975 | 788 | 181 | 4 | 3 | 39 |
| 11 | 926 265 | 925 330 | 337 426 | 90 109 | 35 024 | 211 433 | 251 339 | 935 | 725 | 210 | - | 0 | 3 872 |
| 11 J-N | 866 840 | 865 962 | 321 159 | 82 030 | 32 989 | 198 413 | 231 371 | 878 | 681 | 197 | - | 0 | 3 872 |
| 12 J-N | 639 738 | 639 251 | 265 626 | 69 501 | 20 783 | 102 437 | 180 904 | 487 | 395 | 92 | - | 0 | 1 |
| 11 Aug | 70 892 | 70 790 | 30 485 | 7 679 | 3 104 | 13 211 | 16 311 | 102 | 76 | 26 | - | 0 | - |
| Sep | 58 839 | 58 742 | 18 730 | 7 050 | 2 123 | 13 819 | 17 020 | 96 | 77 | 19 | - | 0 | - |
| Oct | 78 397 | 78 305 | 24 038 | 5 025 | 2 525 | 24 331 | 22 387 | 91 | 73 | 18 | - | 0 | - |
| Nov | 68 702 | 68 616 | 14 298 | 5 976 | 2 988 | 28 183 | 17 171 | 86 | 67 | 19 | - | 0 | - |
| Dec | 59 425 | 59 368 | 16 267 | 8 078 | 2 035 | 13 020 | 19 968 | 57 | 45 | 13 | - | 0 | - |
| 12 Jan | 70 057 | 69 996 | 27 260 | 8 024 | 2 094 | 7 975 | 24 643 | 60 | 46 | 14 | - | 0 | 1 |
| Feb | 45 692 | 45 637 | 16 553 | 4 376 | 2 269 | 8 856 | 13 583 | 55 | 44 | 11 | - | 0 | - |
| Mar | 61 373 | 61 315 | 25 652 | 6 504 | 1 971 | 9 921 | 17 267 | 59 | 46 | 13 | - | 0 | - |
| Apr | 65 798 | 65 760 | 29 880 | 5 672 | 2 442 | 8 804 | 18 962 | 38 | 30 | 8 | - | 0 | - |
| May | 70 119 | 70 077 | 17 289 | 4 988 | 3 379 | 29 301 | 15 121 | 41 | 33 | 9 | - | 0 | - |
| Jun | 62 049 | 62 006 | 21 771 | 10 310 | 1 959 | 10 914 | 17 052 | 43 | 34 | 9 | - | 0 | - |
| Jul | 70 446 | 70 404 | 36 258 | 12 288 | 1 891 | 5 929 | 14 037 | 42 | 34 | 8 | - | 0 | - |
| Aug | 33 630 | 33 585 | 13 715 | 3 785 | 1 059 | 4 416 | 10 611 | 45 | 34 | 11 | - | 0 | - |
| Sep | 48 788 | 48 745 | 25 558 | 4 991 | 1 234 | 6 803 | 10 159 | 43 | 38 | 4 | - | 0 | - |
| Oct | 69 931 | 69 899 | 40 871 | 5 109 | 1 091 | 4 708 | 18 119 | 32 | 29 | 3 | - | - | - |
| Nov | 41 854 | 41 825 | 10 819 | 3 455 | 1 394 | 4 807 | 21 351 | 29 | 26 | 3 | - | - | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

| Madrid Stock Exchange | | | | | | | | | |
|-----------------------|----------------------|--|----------------|-------------------|-----------------------------------|-------------------|-----------------------------------|----------|----------------------|
| Dec85=100 | December 2004 = 1000 | | | | | | | | IBEX-35 Index |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | December 1989 = 3000 |
| General | Oil and energy | Basic materials, industry and construction | Consumer goods | Consumer services | Financial and real state services | of which Banks | Technology and telecommunications | | |
| 06 | 1 554.93 | 1 706.29 | 2 321.12 | 1 638.43 | 1 316.36 | 1 654.30 | 1 517.36 | 1 199.20 | 12 343.9 |
| 07 | 1 642.01 | 1 928.53 | 2 246.78 | 1 738.77 | 1 210.90 | 1 564.06 | 1 463.31 | 1 610.50 | 14 894.2 |
| 08 | 975.97 | 1 285.55 | 1 112.39 | 1 292.13 | 664.52 | 794.88 | 745.96 | 1 146.55 | 11 742.7 |
| 09 | 1 241.72 | 1 250.53 | 1 362.39 | 1 632.37 | 879.32 | 1 170.75 | 1 119.05 | 1 408.16 | 10 092.7 |
| 10 | 1 003.73 | 1 142.42 | 1 155.41 | 1 910.66 | 878.81 | 800.18 | 749.12 | 1 227.54 | 10 200.7 |
| 11 | 857.65 | 1 111.65 | 989.76 | 2 019.69 | 665.86 | 649.01 | 596.99 | 971.29 | 9 734.6 |
| 11 Dec | 857.65 | 1 111.65 | 989.76 | 2 019.69 | 665.86 | 649.01 | 596.99 | 971.29 | 8 566.3 |
| 12 Jan | 855.17 | 1 036.45 | 987.59 | 2 110.51 | 726.97 | 652.06 | 599.03 | 971.86 | 8 509.2 |
| Feb | 852.45 | 1 015.10 | 982.09 | 2 208.21 | 712.20 | 658.91 | 605.91 | 942.00 | 8 465.9 |
| Mar | 807.46 | 972.11 | 905.46 | 2 264.98 | 737.56 | 599.29 | 549.66 | 907.69 | 8 008.0 |
| Apr | 707.48 | 803.78 | 798.00 | 2 192.69 | 689.00 | 505.49 | 462.03 | 827.22 | 7 011.0 |
| May | 617.23 | 697.95 | 719.51 | 2 127.64 | 593.06 | 438.08 | 402.96 | 684.04 | 6 089.8 |
| Jun | 718.49 | 798.33 | 799.74 | 2 473.07 | 648.32 | 526.43 | 486.85 | 787.50 | 7 102.2 |
| Jul | 680.53 | 727.86 | 748.53 | 2 589.06 | 630.92 | 499.22 | 461.60 | 716.17 | 6 738.1 |
| Aug | 749.84 | 783.93 | 800.84 | 2 671.80 | 642.69 | 581.25 | 537.12 | 771.57 | 7 420.5 |
| Sep | 777.05 | 844.42 | 836.65 | 2 880.67 | 664.15 | 586.94 | 541.16 | 795.87 | 7 708.5 |
| Oct | 790.12 | 899.86 | 862.93 | 2 960.65 | 690.19 | 587.81 | 542.31 | 790.02 | 7 842.9 |
| Nov | 798.04 | 899.23 | 862.26 | 3 086.71 | 690.54 | 597.68 | 551.71 | 780.14 | 7 934.6 |
| Dec | 824.70 | 933.94 | 910.28 | 3 142.23 | 750.17 | 618.38 | 568.30 | 793.86 | 8 167.5 |
| 12 Dec 1S | 792.40 | 895.86 | 871.26 | 2 992.22 | 709.17 | 593.80 | 547.21 | 774.24 | 7 848.5 |
| 2S | 808.99 | 923.15 | 879.34 | 3 059.08 | 736.48 | 603.83 | 556.18 | 790.13 | 8 024.1 |
| 3S | 835.23 | 959.87 | 929.16 | 3 124.65 | 769.06 | 626.76 | 575.47 | 798.51 | 8 291.0 |
| 4S | 820.48 | 932.49 | 914.41 | 3 101.92 | 755.58 | 612.89 | 562.49 | 793.13 | 8 131.0 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

| Price earning ratio | | | | | | | |
|---------------------|----------------|--|----------------|-------------------|-----------------------------------|-----------------------------------|-------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | |
| General | Oil and energy | Basic Materials, industry and construction | Consumer goods | Consumer services | Financial and real state services | Technology and telecommunications | |
| 06 | 15.04 | 12.56 | 16.92 | 30.25 | 28.20 | 13.71 | 13.53 |
| 07 | 12.08 | 14.16 | 9.11 | 25.46 | 19.18 | 10.16 | 12.38 |
| 08 | 8.16 | 7.49 | 6.09 | 16.65 | 12.28 | 7.60 | 11.52 |
| 09 | 14.38 | 13.00 | 18.70 | 25.40 | 33.58 | 13.56 | 11.92 |
| 10 | 9.83 | 10.22 | 9.81 | 19.06 | 22.86 | 8.84 | 7.68 |
| 11 | 9.75 | 7.46 | 7.70 | 20.30 | 12.78 | 8.81 | 15.13 |
| 11 Jun | 10.00 | 9.49 | 8.63 | 19.31 | 21.02 | 9.58 | 8.39 |
| Jul | 9.41 | 8.30 | 7.66 | 19.30 | 17.02 | 9.69 | 7.79 |
| Aug | 8.55 | 7.54 | 6.97 | 18.08 | 13.82 | 8.70 | 7.34 |
| Sep | 8.59 | 7.45 | 6.47 | 18.63 | 13.27 | 9.16 | 7.20 |
| Oct | 8.95 | 7.75 | 7.29 | 21.07 | 13.29 | 9.01 | 7.74 |
| Nov | 9.64 | 7.38 | 7.60 | 20.37 | 12.71 | 8.41 | 15.76 |
| Dec | 9.75 | 7.46 | 7.70 | 20.30 | 12.78 | 8.81 | 15.13 |
| 12 Jan | 10.66 | 6.84 | 7.43 | 21.08 | 14.14 | 11.80 | 15.17 |
| Feb | 12.86 | 10.40 | 13.96 | 22.52 | 18.69 | 12.80 | 10.72 |
| Mar | 12.30 | 9.97 | 12.78 | 22.43 | 19.24 | 11.87 | 10.34 |
| Apr | 11.35 | 8.37 | 11.24 | 21.28 | 27.42 | 11.18 | 9.48 |
| May | 10.28 | 6.68 | 12.14 | 20.49 | 25.45 | 9.93 | 9.16 |
| Jun | 11.76 | 7.63 | 13.27 | 24.55 | 16.88 | 11.89 | 10.49 |
| Jul | 13.22 | 7.37 | 21.65 | 25.34 | 15.80 | 16.66 | 9.88 |
| Aug | 16.38 | 7.85 | ... | 25.67 | 19.89 | 21.92 | 11.16 |
| Sep | 17.14 | 8.50 | ... | 26.68 | 20.43 | 22.66 | 11.50 |
| Oct | 18.79 | 9.10 | ... | 26.90 | 21.54 | 31.88 | 11.43 |
| Nov | 17.50 | 8.77 | ... | 27.49 | 21.18 | 35.50 | 8.32 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores

EUR million

| | Turnover | | | | | | | | | | | | |
|---------------|----------|---------------------------|--------------------|-----------------|-------------------|--------------------------|----------------|--------|-------------------|-------------------|-----------|-------|--|
| | Total | Breakdown by Stock market | | | | Breakdown by instruments | | | | | | | |
| | | Bolsa de Madrid | Bolsa de Barcelona | Bolsa de Bilbao | Bolsa de Valencia | Public Funds | | | Others debentures | | | | |
| | | | | | | Total | Treasury notes | Other | Total | Banks and Finance | Electrics | Other | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | | |
| 06 | 93 449 | 295 | 88 743 | 4 269 | 141 | 88 302 | 36 | 88 266 | 5 147 | 188 | 0 | 4 958 | |
| 07 | 89 600 | 482 | 85 259 | 3 747 | 113 | 86 352 | 33 | 86 319 | 3 248 | 446 | 1 | 2 802 | |
| 08 | 79 578 | 1 161 | 76 749 | 1 470 | 198 | 71 827 | 46 | 71 781 | 7 751 | 1 525 | 0 | 6 226 | |
| 09 | 75 103 | 603 | 67 675 | 6 642 | 183 | 71 736 | 54 | 71 681 | 3 367 | 641 | 0 | 2 727 | |
| 10 | 67 454 | 414 | 62 580 | 4 082 | 377 | 63 741 | 340 | 63 401 | 3 713 | 327 | 0 | 3 386 | |
| 11 | 70 978 | 832 | 67 875 | 2 145 | 125 | 66 967 | 791 | 66 177 | 4 010 | 1 769 | 0 | 2 242 | |
| 11 J-N | 66 326 | 732 | 63 594 | 1 892 | 108 | 62 493 | 693 | 61 800 | 3 833 | 1 734 | 0 | 2 099 | |
| 12 J-N | 57 123 | 1 733 | 53 752 | 1 349 | 288 | 54 336 | 1 182 | 53 154 | 2 787 | 1 198 | 0 | 1 588 | |
| 11 Aug | 5 279 | 10 | 5 190 | 74 | 6 | 5 224 | 2 | 5 222 | 55 | 8 | - | 47 | |
| Sep | 5 331 | 176 | 4 914 | 234 | 7 | 5 291 | 205 | 5 086 | 39 | 38 | - | 1 | |
| Oct | 4 071 | 8 | 3 938 | 118 | 8 | 4 057 | 3 | 4 054 | 15 | 13 | 0 | 2 | |
| Nov | 13 191 | 93 | 12 843 | 249 | 6 | 12 308 | 120 | 12 187 | 883 | 14 | - | 869 | |
| Dec | 4 652 | 100 | 4 281 | 253 | 17 | 4 474 | 97 | 4 377 | 177 | 35 | - | 142 | |
| 12 Jan | 4 595 | 82 | 4 395 | 115 | 4 | 4 490 | 108 | 4 382 | 105 | 13 | - | 92 | |
| Feb | 5 239 | 133 | 4 783 | 317 | 5 | 5 040 | 150 | 4 890 | 199 | 31 | - | 168 | |
| Mar | 5 458 | 133 | 4 955 | 149 | 221 | 4 865 | 150 | 4 715 | 593 | 226 | - | 367 | |
| Apr | 5 699 | 11 | 5 556 | 129 | 3 | 5 684 | 2 | 5 682 | 15 | 12 | 0 | 3 | |
| May | 6 897 | 780 | 5 970 | 143 | 4 | 6 112 | 139 | 5 973 | 786 | 681 | - | 104 | |
| Jun | 3 875 | 160 | 3 624 | 88 | 3 | 3 829 | 177 | 3 651 | 47 | 23 | 0 | 24 | |
| Jul | 5 057 | 217 | 4 734 | 84 | 22 | 4 374 | 278 | 4 097 | 683 | 55 | - | 628 | |
| Aug | 3 945 | 43 | 3 799 | 82 | 21 | 3 879 | 3 | 3 877 | 66 | 64 | - | 3 | |
| Sep | 6 081 | 143 | 5 875 | 61 | 1 | 6 045 | 171 | 5 874 | 36 | 27 | - | 9 | |
| Oct | 4 267 | 19 | 4 140 | 106 | 1 | 4 044 | 2 | 4 042 | 223 | 50 | 0 | 173 | |
| Nov | 6 008 | 11 | 5 920 | 74 | 3 | 5 975 | 3 | 5 972 | 33 | 16 | - | 17 | |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

| | Outstanding amount | Turnover | | | | | Interest rates | | | | |
|---------------|--------------------|----------|-----------------|---------|----------------|---------|----------------|----------|----------|-----------|-----------|
| | | Total | Of wich: | | Up to 6 months | 1 year | Over 1 year | 3 months | 6 months | 12 months | 18 months |
| | | | Between members | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | |
| 06 | 70 779 | 481 596 | 41 390 | 313 118 | 137 641 | 30 838 | 2.93 | 3.24 | 3.44 | 3.49 | |
| 07 | 99 250 | 557 018 | 40 271 | 329 505 | 187 602 | 39 911 | 4.12 | 4.35 | 4.49 | 4.49 | |
| 08 | 73 105 | 577 692 | 83 640 | 372 693 | 84 214 | 120 785 | 4.43 | 4.81 | 4.89 | 4.94 | |
| 09 | 42 090 | 529 013 | 127 692 | 445 348 | 46 787 | 36 878 | 1.00 | 1.50 | 1.67 | 0.99 | |
| 10 | 23 580 | 383 282 | 98 273 | 291 629 | 53 399 | 38 253 | 0.84 | 1.36 | 1.62 | 0.31 | |
| 11 | 37 549 | 225 414 | 49 235 | 177 447 | 16 704 | 31 263 | 1.92 | 2.47 | 3.11 | 2.82 | |
| 11 Apr | 24 254 | 17 846 | 3 396 | 14 213 | 969 | 2 664 | 1.74 | 2.47 | 3.07 | 3.58 | |
| May | 25 741 | 20 341 | 3 489 | 16 021 | 3 161 | 1 160 | 1.62 | 2.37 | 2.19 | 3.38 | |
| Jun | 22 123 | 18 622 | 4 312 | 11 806 | 1 705 | 5 112 | 1.94 | 2.03 | 2.80 | 3.35 | |
| Jul | 21 920 | 17 481 | 3 360 | 13 311 | 1 329 | 2 841 | 2.01 | 2.42 | 3.10 | - | |
| Aug | 21 667 | 13 093 | 2 385 | 7 827 | 1 394 | 3 872 | 1.55 | 2.74 | 3.50 | 3.35 | |
| Sep | 18 814 | 18 699 | 5 508 | 13 686 | 1 327 | 3 686 | 2.22 | 2.36 | 3.34 | 3.55 | |
| Oct | 26 450 | 16 360 | 4 013 | 11 748 | 1 883 | 2 728 | 2.22 | 2.59 | 3.44 | 3.46 | |
| Nov | 31 970 | 14 608 | 3 136 | 11 652 | 1 269 | 1 687 | 2.17 | 3.27 | 3.53 | 3.65 | |
| Dec | 37 549 | 21 605 | 3 547 | 18 219 | 1 520 | 1 866 | 2.70 | 3.38 | 3.66 | 3.71 | |
| 12 Jan | 44 048 | 17 899 | 4 576 | 12 741 | 1 911 | 3 247 | 2.64 | 3.12 | 3.65 | 3.81 | |
| Feb | 52 646 | 19 285 | 5 074 | 13 867 | 3 212 | 2 206 | 2.71 | 2.98 | 3.42 | 3.67 | |
| Mar | 62 371 | 20 073 | 7 288 | 15 145 | 3 313 | 1 615 | 2.19 | 2.61 | 3.23 | 3.55 | |
| Apr | 61 379 | 14 941 | 4 673 | 10 601 | 3 088 | 1 253 | 2.01 | 2.56 | 3.08 | 3.37 | |
| May | 64 905 | 12 761 | 2 131 | 8 402 | 3 792 | 567 | 2.32 | 2.55 | 3.05 | 3.17 | |
| Jun | 66 983 | 14 749 | 5 001 | 9 927 | 4 288 | 534 | 2.17 | 2.55 | 3.18 | 3.23 | |
| Jul | 76 546 | 28 533 | 19 721 | 11 021 | 16 791 | 721 | 2.03 | 2.37 | 2.52 | 3.16 | |
| Aug | 78 335 | 10 448 | 4 032 | 5 800 | 3 997 | 651 | 1.93 | 2.28 | 2.74 | 3.01 | |
| Sep | 75 778 | 13 059 | 4 309 | 10 210 | 1 859 | 990 | 1.95 | 2.16 | 2.92 | 2.93 | |
| Oct | 69 985 | 12 972 | 4 438 | 9 753 | 2 451 | 768 | 2.81 | 3.26 | 3.76 | 3.88 | |
| Nov | 69 393 | 14 126 | 4 331 | 9 657 | 3 670 | 799 | 2.63 | 3.21 | 3.72 | 3.84 | |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

| | Non-residents: Issues in Spain (Matador bonds) | | | | | | | | Mortgage bonds | | | | | Other bonds | | | | |
|--------|--|---------------|------------------|----------|---------------|------------------|------|------|----------------|-----------------|--------------|---------------|------------------|-------------|-----------------|--------------|---------------|------------------|
| | Maturity breakdown | | | | | | | | Of wich: | | Over 2 years | | | Of wich: | | Over 2 years | | |
| | Over 2 years | | | | Over 6 years | | | | Turnover | Between members | Turnover | Interest rate | Average maturity | Turnover | Between members | Turnover | Interest rate | Average maturity |
| | Turnover | Interest rate | Average maturity | Turnover | Interest rate | Average maturity | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 06 | 418 606 | 3 192 | 1 303 | 1.61 | 2.9 | 15 | 1.64 | 5.2 | 69 962 | 6 662 | 68 646 | 3.97 | 9.0 | 345 452 | 153 211 | 317 428 | 4.05 | 21.1 |
| 07 | 558 690 | 1 404 | 1 | 0.79 | 2.0 | 1 | 0.79 | 2.0 | 80 283 | 13 746 | 74 965 | 4.76 | 8.5 | 477 003 | 229 166 | 437 029 | 4.67 | 25.6 |
| 08 | 1 825 468 | 15 | 14 | 1.62 | 4.4 | 6 | 1.28 | 3.2 | 123 592 | 77 712 | 98 700 | 4.98 | 6.8 | 701 861 | 512 552 | 546 705 | 5.25 | 21.6 |
| 09 | 3 169 995 | 62 | 62 | 0.75 | 2.7 | 8 | - | 1.0 | 246 563 | 92 626 | 99 936 | 3.84 | 8.2 | 923 372 | 704 082 | 616 890 | 3.46 | 23.7 |
| 10 | 3 277 590 | 183 | 183 | 0.66 | 3.6 | 41 | 0.72 | 3.1 | 265 969 | 99 518 | 93 553 | 3.78 | 5.3 | 811 433 | 817 983 | 342 408 | 3.74 | 20.2 |
| 11 | 5 223 088 | 133 | 126 | 2.92 | 4.8 | 71 | 1.89 | 5.9 | 601 058 | 14 645 | 14 298 | 4.65 | 5.4 | 621 897 | 405 250 | 071 168 | 5.00 | 29.1 |
| 11 Apr | 326 648 | - | - | - | - | - | - | - | 20 899 | 14 926 | 15 037 | 4.86 | 4.7 | 305 748 | 288 767 | 255 097 | 5.45 | 29.8 |
| May | 384 997 | - | - | - | - | - | - | - | 50 108 | 44 977 | 44 209 | 4.82 | 5.4 | 334 889 | 311 597 | 293 697 | 5.43 | 25.6 |
| Jun | 435 465 | 12 | 12 | 3.52 | 6.7 | 5 | 3.84 | 10.4 | 34 006 | 31 127 | 9 211 | 4.79 | 5.8 | 401 447 | 382 258 | 357 687 | 5.03 | 29.9 |
| Jul | 375 846 | 5 | 5 | 3.83 | 4.0 | 2 | 4.58 | 6.9 | 40 664 | 36 672 | 27 297 | 4.81 | 4.5 | 335 178 | 321 128 | 299 185 | 5.23 | 27.6 |
| Aug | 459 970 | 33 | 33 | 3.43 | 7.2 | 13 | 3.43 | 10.2 | 24 265 | 20 516 | 17 754 | 4.72 | 5.3 | 435 672 | 421 543 | 404 690 | 4.56 | 34.5 |
| Sep | 305 165 | 20 | 14 | 2.51 | 7.7 | 9 | 2.87 | 10.1 | 31 686 | 26 417 | 27 066 | 4.52 | 6.7 | 273 459 | 255 003 | 255 290 | 4.12 | 34.3 |
| Oct | 447 410 | 17 | 17 | 3.35 | 10.0 | 17 | 3.35 | 10.0 | 81 530 | 69 709 | 73 826 | 3.73 | 4.5 | 365 864 | 342 788 | 316 804 | 4.13 | 21.6 |
| Nov | 362 395 | 5 | 5 | 1.80 | 3.0 | - | - | - | 73 126 | 69 063 | 59 827 | 5.33 | 5.0 | 289 264 | 274 984 | 255 784 | 5.78 | 21.0 |
| Dec | 363 783 | 1 | 1 | 8.78 | 4.9 | - | - | - | 89 625 | 77 726 | 71 336 | 4.07 | 4.6 | 274 158 | 253 169 | 245 855 | 5.21 | 27.2 |
| 12 Jan | 374 436 | - | - | - | - | - | - | - | 75 183 | 68 462 | 39 257 | 6.03 | 4.4 | 299 253 | 272 996 | 249 916 | 5.95 | 26.1 |
| Feb | 177 974 | 2 | 2 | - | 4.7 | - | - | - | 75 593 | 57 186 | 60 209 | 3.93 | 4.8 | 102 380 | 79 912 | 83 711 | 4.79 | 19.0 |
| Mar | 146 532 | 10 | 6 | - | 6.1 | 3 | - | 8.0 | 77 780 | 64 338 | 72 352 | 4.01 | 6.5 | 68 742 | 39 765 | 59 846 | 4.43 | 19.6 |
| Apr | 64 740 | 27 | 27 | 3.22 | 9.5 | 27 | 3.22 | 9.5 | 26 946 | 22 649 | 21 416 | 4.17 | 5.7 | 37 768 | 20 417 | 30 193 | 5.26 | 19.1 |
| May | 128 138 | 276 | 199 | 1.86 | 4.7 | 3 | 3.35 | 6.1 | 31 378 | 20 475 | 23 812 | 5.01 | 5.1 | 96 483 | 77 817 | 76 129 | 5.36 | 13.1 |
| Jun | 263 119 | 5 | 5 | 2.09 | 4.1 | 0 | - | 6.1 | 99 923 | 65 932 | 79 844 | 5.60 | 5.7 | 163 190 | 151 218 | 117 931 | 6.24 | 8.5 |
| Jul | 138 496 | 22 | 22 | - | 14.6 | 22 | - | 14.6 | 73 476 | 59 503 | 41 062 | 5.67 | 4.9 | 64 997 | 53 734 | 45 738 | 7.92 | 14.2 |
| Aug | 182 292 | 21 | 21 | 2.32 | 12.6 | 21 | 2.32 | 12.6 | 90 851 | 82 580 | 43 225 | 5.81 | 3.8 | 91 420 | 77 847 | 69 744 | 8.30 | 14.4 |
| Sep | 198 947 | 118 | 118 | 2.94 | 4.3 | - | - | - | 119 091 | 15 242 | 50 588 | 4.80 | 3.6 | 79 738 | 72 377 | 60 894 | 7.06 | 18.2 |
| Oct | 334 827 | 21 | 21 | 2.81 | 7.7 | 17 | 2.29 | 9.0 | 133 408 | 26 082 | 45 894 | 4.29 | 4.3 | 201 398 | 191 212 | 150 771 | 5.12 | 25.2 |
| Nov | 160 763 | 13 | 7 | 2.62 | 4.1 | - | - | - | 31 909 | 26 013 | 15 083 | 3.59 | 3.9 | 128 840 | 122 626 | 106 203 | 4.86 | 33.0 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

| | Equities | | | | | | | | Fixed-income: 10-year bond | | | |
|--------|-------------------|---------------|---------------|---------------|-------------------|---------------------|---------------|---------------|----------------------------|---------------|-------------------|---------------|
| | Financial futures | | | | Financial options | | | | Financial futures | | Financial options | |
| | Ibex-35 | | Stocks | | Ibex-35 | | Stocks | | Traded volume | Open interest | Traded volume | Open interest |
| | Traded volume | Open interest | Traded volume | Open interest | Traded volume | Posiciones abiertas | Traded volume | Open interest | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 06 | 6 569 | 82 | 21 230 | 1 650 | 551 | 119 | 12 426 | 2 593 | - | - | - | - |
| 07 | 8 722 | 64 | 21 294 | 1 820 | 567 | 131 | 13 593 | 4 312 | - | - | - | - |
| 08 | 7 605 | 60 | 46 238 | 1 620 | 829 | 168 | 18 317 | 4 669 | - | - | - | - |
| 09 | 5 752 | 55 | 44 587 | 799 | 436 | 94 | 33 510 | 7 728 | - | - | - | - |
| 10 | 6 639 | 43 | 19 684 | 1 679 | 297 | 54 | 37 607 | 8 553 | - | - | - | - |
| 11 | 5 591 | 48 | 27 579 | 1 948 | 220 | 37 | 29 410 | 8 898 | - | - | - | - |
| 11 Apr | 412 | 61 | 1 554 | 2 368 | 13 | 60 | 1 356 | 9 629 | - | - | - | - |
| May | 446 | 51 | 1 223 | 2 120 | 17 | 64 | 2 249 | 10 358 | - | - | - | - |
| Jun | 495 | 50 | 5 659 | 2 152 | 19 | 63 | 2 559 | 9 799 | - | - | - | - |
| Jul | 524 | 52 | 890 | 1 833 | 20 | 70 | 1 272 | 10 449 | - | - | - | - |
| Aug | 602 | 47 | 178 | 1 778 | 18 | 73 | 1 505 | 11 204 | - | - | - | - |
| Sep | 441 | 42 | 4 162 | 1 488 | 22 | 68 | 3 008 | 11 402 | - | - | - | - |
| Oct | 356 | 42 | 642 | 1 220 | 13 | 70 | 1 981 | 12 395 | - | - | - | - |
| Nov | 367 | 42 | 1 876 | 1 853 | 20 | 75 | 2 929 | 13 393 | - | - | - | - |
| Dec | 283 | 48 | 3 387 | 1 948 | 28 | 37 | 4 183 | 8 898 | - | - | - | - |
| 12 Jan | 304 | 49 | 2 006 | 2 122 | 10 | 40 | 2 979 | 10 750 | - | - | - | - |
| Feb | 327 | 48 | 765 | 2 221 | 13 | 45 | 1 964 | 11 960 | - | - | - | - |
| Mar | 441 | 55 | 4 318 | 1 739 | 25 | 52 | 4 502 | 11 069 | - | - | - | - |
| Apr | 587 | 61 | 1 518 | 1 855 | 29 | 64 | 1 681 | 11 822 | - | - | - | - |
| May | 626 | 53 | 1 731 | 1 324 | 39 | 79 | 2 380 | 13 369 | - | - | - | - |
| Jun | 566 | 51 | 3 109 | 1 056 | 37 | 70 | 4 209 | 11 082 | - | - | - | - |
| Jul | 515 | 45 | 942 | 860 | 40 | 80 | 2 099 | 12 250 | - | - | - | - |
| Aug | 374 | 45 | 51 | 850 | 33 | 87 | 2 011 | 13 395 | - | - | - | - |
| Sep | 357 | 49 | 2 404 | 1 661 | 49 | 87 | 4 888 | 12 822 | - | - | - | - |
| Oct | 338 | 52 | 1 951 | 1 108 | 44 | 96 | 1 776 | 13 172 | - | - | - | - |
| Nov | 289 | 47 | 524 | 1 107 | 42 | 107 | 1 857 | 13 905 | - | - | - | - |

CHAPTER 23 OUTPUT AND DEMAND

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

2005 = 100

| | | Total index | Breakdown by industry (NACE 2009) | | | Breakdown by market sector | | | | | |
|--------|----|-------------|-----------------------------------|---------------|---|----------------------------|---------------|--------------------|----------------|---------|----------------------------|
| | | | Mining and quarrying | Manufacturing | Electricity, gas, steam and air conditioning supply | Energy | Capital goods | Intermediate goods | Consumer goods | | |
| | | | | | | | | | Total | Durable | Non-durable consumer goods |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | |
| 06 | MP | 103.7 | 102.9 | 104.0 | 100.6 | 101.0 | 107.7 | 103.6 | 102.1 | 108.3 | 100.9 |
| 07 | MP | 106.2 | 103.7 | 106.6 | 102.7 | 101.8 | 113.0 | 105.3 | 104.4 | 112.0 | 103.0 |
| 08 | MP | 98.6 | 89.5 | 98.3 | 103.8 | 103.5 | 103.2 | 93.7 | 99.6 | 93.6 | 100.7 |
| 09 | MP | 82.6 | 67.8 | 81.5 | 95.9 | 94.6 | 79.9 | 73.7 | 90.8 | 67.1 | 95.2 |
| 10 | MP | 83.4 | 70.8 | 82.0 | 98.7 | 97.0 | 77.3 | 75.7 | 91.6 | 62.1 | 97.0 |
| 11 | MP | 81.9 | 60.4 | 80.9 | 95.1 | 93.5 | 77.6 | 73.7 | 90.3 | 55.3 | 96.7 |
| 11 J-O | MP | 82.4 | 62.1 | 81.6 | 94.8 | 93.1 | 78.2 | 74.9 | 90.4 | 55.9 | 96.7 |
| 12 J-O | MP | 77.8 | 50.5 | 76.6 | 94.9 | 94.2 | 69.7 | 69.7 | 87.0 | 49.9 | 93.7 |
| 11 Jul | P | 85.0 | 64.6 | 84.4 | 94.4 | 94.2 | 83.2 | 76.5 | 93.2 | 61.9 | 98.9 |
| Aug | P | 64.1 | 49.9 | 61.4 | 93.1 | 93.4 | 46.9 | 54.1 | 76.3 | 34.7 | 83.8 |
| Sep | P | 84.9 | 64.8 | 84.4 | 93.0 | 91.7 | 83.4 | 75.7 | 94.8 | 61.2 | 101.0 |
| Oct | P | 81.1 | 61.5 | 80.6 | 89.5 | 88.0 | 77.5 | 73.9 | 90.0 | 54.9 | 96.4 |
| Nov | P | 84.0 | 58.4 | 83.5 | 93.7 | 93.1 | 80.9 | 74.7 | 94.3 | 56.7 | 101.1 |
| Dec | P | 74.2 | 46.0 | 72.2 | 99.7 | 97.3 | 68.0 | 61.1 | 85.5 | 48.0 | 92.4 |
| 12 Jan | P | 78.4 | 55.2 | 76.0 | 106.4 | 102.7 | 65.4 | 68.6 | 89.7 | 47.2 | 97.5 |
| Feb | P | 80.8 | 57.2 | 78.7 | 105.6 | 100.0 | 73.4 | 73.3 | 87.3 | 51.1 | 93.9 |
| Mar | P | 82.7 | 59.5 | 81.6 | 98.2 | 95.5 | 76.9 | 75.3 | 90.8 | 54.8 | 97.4 |
| Apr | P | 72.3 | 57.8 | 70.9 | 89.5 | 87.7 | 64.5 | 67.0 | 78.1 | 44.4 | 84.2 |
| May | P | 82.0 | 56.2 | 81.7 | 90.4 | 89.1 | 76.6 | 75.3 | 91.6 | 55.7 | 98.1 |
| Jun | P | 80.7 | 39.9 | 80.7 | 88.5 | 87.9 | 75.4 | 73.6 | 90.8 | 52.3 | 97.8 |
| Jul | P | 82.5 | 41.6 | 82.1 | 94.9 | 98.8 | 77.2 | 72.8 | 91.9 | 54.8 | 98.6 |
| Aug | P | 62.5 | 39.4 | 59.5 | 95.4 | 97.3 | 44.2 | 51.6 | 74.1 | 35.1 | 81.2 |
| Sep | P | 74.6 | 47.5 | 73.7 | 88.9 | 90.0 | 67.6 | 66.5 | 83.3 | 48.4 | 89.7 |
| Oct | P | 81.6 | 50.7 | 81.2 | 91.6 | 93.1 | 75.6 | 73.1 | 92.0 | 55.1 | 98.7 |

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2005 = 100

| | | Mining and quarrying | | | Manufacturing | | | | | | |
|--------|----|----------------------|----------------------------|----------------------------|---------------|---------------|-----------|------------------|----------|-----------------|------------------------------|
| | | Total | Mining of coal and lignite | Other mining and quarrying | Total | Food products | Beverages | Tobacco products | Textiles | Wearing apparel | Leather and related products |
| | | | | | | | | | | | |
| 06 | MP | 102.9 | 102.0 | 103.9 | 104.0 | 100.3 | 101.3 | 84.9 | 96.6 | 97.5 | 94.1 |
| 07 | MP | 103.7 | 97.4 | 106.5 | 106.6 | 102.4 | 101.6 | 86.8 | 92.3 | 96.0 | 85.7 |
| 08 | MP | 89.5 | 91.4 | 89.8 | 98.3 | 101.4 | 102.5 | 84.5 | 76.6 | 87.9 | 79.3 |
| 09 | MP | 67.8 | 76.0 | 65.5 | 81.5 | 100.7 | 97.3 | 74.4 | 60.6 | 70.6 | 63.2 |
| 10 | MP | 70.8 | 82.6 | 67.2 | 82.0 | 102.8 | 91.7 | 70.8 | 65.0 | 63.5 | 64.6 |
| 11 | MP | 60.4 | 56.2 | 60.5 | 80.9 | 102.7 | 89.8 | 67.3 | 63.4 | 55.7 | 67.8 |
| 11 J-O | MP | 62.1 | 56.6 | 62.6 | 81.6 | 101.5 | 88.8 | 66.8 | 64.3 | 58.1 | 69.7 |
| 12 J-O | MP | 50.5 | 48.8 | 49.4 | 76.6 | 98.6 | 89.0 | 67.8 | 61.4 | 56.2 | 66.3 |
| 11 Jul | P | 64.6 | 64.2 | 64.6 | 84.4 | 99.9 | 103.3 | 43.1 | 68.6 | 67.4 | 83.6 |
| Aug | P | 49.9 | 56.5 | 48.0 | 61.4 | 101.0 | 90.2 | 50.5 | 26.9 | 65.1 | 53.8 |
| Sep | P | 64.8 | 68.8 | 63.0 | 84.4 | 104.8 | 96.1 | 67.1 | 73.0 | 59.6 | 76.4 |
| Oct | P | 61.5 | 73.1 | 57.2 | 80.6 | 101.0 | 88.4 | 91.0 | 64.0 | 47.1 | 63.7 |
| Nov | P | 58.4 | 64.9 | 55.6 | 83.5 | 106.6 | 99.6 | 81.5 | 63.7 | 44.9 | 61.3 |
| Dec | P | 46.0 | 44.3 | 44.7 | 72.2 | 111.1 | 90.4 | 58.0 | 53.7 | 43.1 | 55.6 |
| 12 Jan | P | 55.2 | 77.9 | 48.4 | 76.0 | 110.6 | 70.8 | 61.2 | 59.1 | 59.5 | 75.9 |
| Feb | P | 57.2 | 76.4 | 51.5 | 78.7 | 96.6 | 70.7 | 69.7 | 66.5 | 67.4 | 82.7 |
| Mar | P | 59.5 | 71.7 | 55.5 | 81.6 | 99.6 | 85.6 | 71.2 | 67.0 | 59.3 | 71.1 |
| Apr | P | 57.8 | 60.8 | 49.3 | 70.9 | 86.6 | 82.2 | 59.7 | 58.6 | 50.2 | 52.6 |
| May | P | 56.2 | 50.4 | 56.9 | 81.7 | 100.4 | 100.5 | 81.5 | 69.5 | 48.8 | 62.7 |
| Jun | P | 39.9 | 6.9 | 47.3 | 80.7 | 98.6 | 104.1 | 80.1 | 66.7 | 53.6 | 69.0 |
| Jul | P | 41.6 | 8.4 | 49.5 | 82.1 | 99.0 | 107.0 | 70.1 | 64.9 | 63.3 | 76.7 |
| Aug | P | 39.4 | 41.8 | 38.2 | 59.5 | 95.5 | 91.9 | 37.5 | 30.5 | 55.9 | 54.6 |
| Sep | P | 47.5 | 42.2 | 48.2 | 73.7 | 93.3 | 87.0 | 67.0 | 61.3 | 53.3 | 59.6 |
| Oct | P | 50.7 | 51.0 | 49.6 | 81.2 | 106.0 | 90.0 | 80.1 | 69.7 | 50.3 | 58.2 |

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

5000 = 100

| | | Manufacturing | | | | | | | | | |
|--------|----|--|--------------------------|---|-------------------------------------|---------------------------------|---|-----------------------------|-------------------------------------|--------------|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | | Wood and products of wood and cork, except furniture; articles of straw and plaiting materials | Paper and paper products | Printing and reproduction of recorded media | Coke and refined petroleum products | Chemicals and chemical products | Basic pharmaceutical products and pharmaceutical preparations | Rubber and plastic products | Other non-metallic mineral products | Basic metals | Fabricated metal products, except machinery and equipment |
| 06 | MP | 101.9 | 101.2 | 100.7 | 101.9 | 101.4 | 109.8 | 102.1 | 104.0 | 106.1 | 104.5 |
| 07 | MP | 98.8 | 102.9 | 106.0 | 100.2 | 103.7 | 117.7 | 104.2 | 102.7 | 106.9 | 109.1 |
| 08 | MP | 77.5 | 101.1 | 94.4 | 104.1 | 98.3 | 126.9 | 93.1 | 81.1 | 99.8 | 98.6 |
| 09 | MP | 58.2 | 91.8 | 82.5 | 93.3 | 96.4 | 126.9 | 77.4 | 57.5 | 75.5 | 75.7 |
| 10 | MP | 54.0 | 96.5 | 83.1 | 94.1 | 101.0 | 138.9 | 83.7 | 54.6 | 84.1 | 70.8 |
| 11 | MP | 51.1 | 97.1 | 86.2 | 93.4 | 101.2 | 137.1 | 82.4 | 49.9 | 84.5 | 69.9 |
| 11 J-O | MP | 50.8 | 98.3 | 86.9 | 92.9 | 102.5 | 138.1 | 84.2 | 51.4 | 86.8 | 71.6 |
| 12 J-O | MP | 43.8 | 98.7 | 74.7 | 97.4 | 102.2 | 141.3 | 77.1 | 42.9 | 79.3 | 60.5 |
| 11 Jul | P | 58.6 | 100.1 | 66.5 | 97.4 | 108.1 | 152.6 | 87.8 | 53.7 | 80.0 | 75.2 |
| Aug | P | 27.1 | 80.5 | 71.9 | 98.4 | 91.7 | 74.6 | 63.4 | 37.5 | 56.8 | 47.4 |
| Sep | P | 47.4 | 98.9 | 78.6 | 91.2 | 105.3 | 150.1 | 86.3 | 50.3 | 86.3 | 74.2 |
| Oct | P | 52.7 | 97.9 | 87.8 | 85.7 | 98.4 | 143.4 | 83.1 | 50.1 | 87.7 | 68.8 |
| Nov | P | 56.9 | 98.8 | 91.0 | 94.8 | 98.0 | 148.9 | 82.9 | 48.0 | 83.5 | 70.2 |
| Dec | P | 48.8 | 84.0 | 75.2 | 96.8 | 91.2 | 115.7 | 64.0 | 36.2 | 61.9 | 52.0 |
| 12 Jan | P | 43.0 | 99.2 | 75.3 | 96.0 | 95.3 | 146.3 | 80.3 | 40.9 | 80.9 | 58.6 |
| Feb | P | 49.0 | 100.7 | 75.3 | 88.0 | 108.1 | 150.5 | 80.3 | 44.9 | 84.2 | 63.1 |
| Mar | P | 50.7 | 106.4 | 84.5 | 91.3 | 107.3 | 157.0 | 84.4 | 46.1 | 89.5 | 61.9 |
| Apr | P | 44.1 | 94.4 | 73.9 | 85.8 | 100.4 | 127.4 | 74.6 | 41.2 | 75.9 | 55.0 |
| May | P | 49.7 | 104.1 | 80.0 | 90.0 | 109.4 | 153.4 | 79.2 | 47.0 | 85.5 | 66.8 |
| Jun | P | 47.1 | 101.1 | 72.3 | 94.9 | 109.5 | 154.2 | 77.1 | 46.0 | 83.1 | 66.3 |
| Jul | P | 47.2 | 105.6 | 65.3 | 119.0 | 108.9 | 155.4 | 81.7 | 45.7 | 77.5 | 65.5 |
| Aug | P | 25.2 | 80.8 | 71.0 | 108.5 | 85.9 | 77.7 | 61.0 | 32.2 | 54.8 | 42.5 |
| Sep | P | 36.2 | 93.3 | 70.7 | 98.2 | 89.3 | 137.3 | 73.8 | 41.0 | 80.0 | 58.0 |
| Oct | P | 46.2 | 101.2 | 78.5 | 101.9 | 108.3 | 153.7 | 78.1 | 43.5 | 82.0 | 66.8 |

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2005 = 100

| | | Manufacturing | | | | | | | | Electricity, gas, steam and air conditioning supply |
|--------|----|---|----------------------|--------------------------------|---|---------------------------|-----------|---------------------|--|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| | | Computer, electronic and optical products | Electrical equipment | Machinery and equipment n.e.c. | Motor vehicles trailers and semi-trailers | Other transport equipment | Furniture | Other manufacturing | Repair and installation of machinery and equipment | |
| 06 | MP | 103.8 | 111.2 | 114.7 | 105.0 | 100.4 | 108.7 | 103.5 | 153.4 | 100.6 |
| 07 | MP | 111.0 | 114.2 | 125.5 | 108.8 | 107.5 | 113.9 | 103.7 | 145.0 | 102.7 |
| 08 | MP | 114.2 | 107.0 | 114.6 | 92.8 | 113.8 | 91.4 | 95.6 | 157.7 | 103.8 |
| 09 | MP | 84.2 | 78.1 | 84.0 | 66.8 | 99.7 | 63.6 | 80.0 | 131.2 | 95.9 |
| 10 | MP | 86.7 | 76.0 | 80.4 | 75.0 | 88.2 | 58.1 | 84.4 | 106.3 | 98.7 |
| 11 | MP | 69.8 | 75.0 | 85.3 | 78.6 | 75.0 | 52.6 | 84.3 | 100.8 | 95.1 |
| 11 J-O | MP | 69.8 | 74.0 | 83.3 | 80.5 | 75.7 | 53.2 | 85.7 | 97.6 | 94.8 |
| 12 J-O | MP | 58.9 | 74.5 | 83.0 | 71.9 | 66.7 | 46.0 | 79.9 | 92.3 | 94.9 |
| 11 Jul | P | 73.1 | 71.6 | 96.9 | 81.1 | 74.2 | 61.4 | 90.1 | 105.5 | 94.4 |
| Aug | P | 40.8 | 45.8 | 55.6 | 37.3 | 41.7 | 31.7 | 46.1 | 92.9 | 93.1 |
| Sep | P | 75.8 | 78.1 | 87.1 | 90.2 | 75.9 | 57.0 | 90.8 | 101.3 | 93.0 |
| Oct | P | 65.7 | 74.5 | 85.4 | 81.8 | 72.7 | 52.0 | 86.8 | 106.2 | 89.5 |
| Nov | P | 69.2 | 87.4 | 92.3 | 84.6 | 77.9 | 53.3 | 91.0 | 104.1 | 93.7 |
| Dec | P | 70.5 | 72.5 | 98.1 | 53.7 | 65.4 | 45.6 | 63.7 | 129.9 | 99.7 |
| 12 Jan | P | 52.5 | 75.2 | 74.1 | 72.0 | 61.9 | 41.9 | 80.9 | 75.0 | 106.4 |
| Feb | P | 60.8 | 79.7 | 81.2 | 80.0 | 75.8 | 46.5 | 87.1 | 95.7 | 105.6 |
| Mar | P | 71.2 | 79.7 | 91.4 | 81.7 | 77.7 | 50.3 | 88.2 | 94.3 | 98.2 |
| Apr | P | 53.2 | 65.8 | 75.8 | 67.7 | 61.7 | 43.1 | 76.1 | 87.4 | 89.5 |
| May | P | 67.4 | 78.9 | 89.7 | 79.8 | 73.8 | 51.6 | 89.0 | 97.5 | 90.4 |
| Jun | P | 67.7 | 77.2 | 92.5 | 76.2 | 70.7 | 48.6 | 82.2 | 104.8 | 88.5 |
| Jul | P | 62.3 | 78.1 | 93.8 | 77.3 | 69.8 | 53.3 | 87.2 | 99.9 | 94.9 |
| Aug | P | 42.1 | 53.0 | 56.4 | 35.4 | 42.3 | 31.9 | 44.2 | 85.1 | 95.4 |
| Sep | P | 52.4 | 75.6 | 82.5 | 73.1 | 62.9 | 43.7 | 79.7 | 87.8 | 88.9 |
| Oct | P | 59.1 | 81.7 | 92.8 | 76.2 | 70.1 | 49.5 | 84.6 | 95.1 | 91.6 |

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

| | | Gross domestic production | | | | | | | Gross domestic consumption | | | | | | | |
|---------------|---|---------------------------|-----|-------|-------------|---------------------|---------------|---------|----------------------------|---------|--------|--------|-------------|---------------------|------------------------|--------------------------------|
| | | Total | Oil | Coal | Natural gas | Primary electricity | | | Renewable energies (a) | Total | Oil | Coal | Natural gas | Primary electricity | Renewable energies (a) | Degree of self-sufficiency (%) |
| | | | | | | Total | Hydroelectric | Nuclear | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 07 | P | 30 285 | 145 | 5 455 | 16 | 16 709 | 2 349 | 14 360 | 7 961 | 147 191 | 71 239 | 19 998 | 31 778 | 16 214 | 7 963 | 20.6 |
| 08 | P | 30 349 | 129 | 4 193 | 14 | 17 378 | 2 009 | 15 369 | 8 634 | 142 026 | 68 342 | 13 487 | 34 903 | 16 429 | 8 866 | 21.3 |
| 09 | P | 29 968 | 107 | 3 627 | 12 | 16 021 | 2 271 | 13 750 | 10 201 | 129 764 | 63 283 | 9 556 | 31 219 | 15 324 | 10 382 | 23.1 |
| 10 | P | 34 325 | 125 | 3 033 | 51 | 19 791 | 3 636 | 16 155 | 11 324 | 130 134 | 60 993 | 7 156 | 31 182 | 19 075 | 11 728 | 26.4 |
| 10 J-D | P | 34 325 | 125 | 3 033 | 51 | 19 791 | 3 636 | 16 155 | 11 324 | 130 134 | 60 993 | 7 156 | 31 182 | 19 075 | 11 728 | 26.4 |
| 11 J-D | P | 30 894 | 101 | 2 287 | 46 | 17 655 | 2 631 | 15 024 | 10 806 | 129 304 | 58 316 | 12 456 | 28 930 | 17 131 | 12 471 | 23.9 |
| 10 Nov | P | 2 900 | 10 | 217 | 2 | 1 603 | 219 | 1 384 | 1 069 | 11 249 | 5 123 | 530 | 2 935 | 1 552 | 1 108 | 25.8 |
| Dec | P | 2 891 | 8 | 137 | 6 | 1 616 | 336 | 1 280 | 1 124 | 11 654 | 5 195 | 612 | 3 087 | 1 594 | 1 166 | 24.8 |
| 11 Jan | P | 2 814 | 8 | 116 | 4 | 1 728 | 443 | 1 285 | 957 | 11 521 | 4 932 | 707 | 3 120 | 1 675 | 1 088 | 24.4 |
| Feb | P | 2 477 | 8 | 113 | 4 | 1 422 | 258 | 1 164 | 930 | 10 755 | 4 773 | 776 | 2 752 | 1 391 | 1 062 | 23.0 |
| Mar | P | 2 672 | 8 | 142 | 4 | 1 513 | 332 | 1 181 | 1 005 | 11 560 | 5 224 | 1 028 | 2 720 | 1 447 | 1 141 | 23.1 |
| Apr | P | 2 547 | 8 | 169 | 2 | 1 521 | 306 | 1 214 | 847 | 10 029 | 4 757 | 852 | 1 999 | 1 428 | 994 | 25.4 |
| May | P | 2 315 | 11 | 213 | 2 | 1 231 | 243 | 988 | 858 | 10 125 | 4 698 | 973 | 2 240 | 1 211 | 1 004 | 22.9 |
| Jun | P | 2 568 | 11 | 218 | 4 | 1 463 | 180 | 1 283 | 872 | 10 381 | 4 802 | 874 | 2 264 | 1 428 | 1 013 | 24.7 |
| Jul | P | 2 622 | 8 | 224 | 4 | 1 461 | 143 | 1 318 | 924 | 10 974 | 5 093 | 1 256 | 2 188 | 1 420 | 1 016 | 23.9 |
| Aug | P | 2 613 | 7 | 212 | 4 | 1 573 | 133 | 1 440 | 816 | 10 661 | 4 907 | 1 188 | 2 038 | 1 556 | 972 | 24.5 |
| Sep | P | 2 515 | 6 | 237 | 4 | 1 469 | 108 | 1 361 | 798 | 10 760 | 4 829 | 1 369 | 2 194 | 1 422 | 947 | 23.4 |
| Oct | P | 2 473 | 8 | 261 | 4 | 1 338 | 109 | 1 229 | 862 | 10 537 | 4 728 | 1 245 | 2 256 | 1 305 | 1 003 | 23.5 |
| Nov | P | 2 558 | 8 | 216 | 5 | 1 426 | 187 | 1 239 | 904 | 10 720 | 4 772 | 1 096 | 2 431 | 1 376 | 1 046 | 23.9 |
| Dec | P | 2 721 | 8 | 164 | 5 | 1 511 | 190 | 1 321 | 1 033 | 11 279 | 4 803 | 1 091 | 2 729 | 1 470 | 1 186 | 24.1 |

a. To December 2002 this includes: "Wind energy, urban solid waste and other solid fuels". From January 2003: "Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the monthly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. OUTPUT AND DEMAND
B) Energy indicators

23.6 Electricity: production and consumption

Red Eléctrica de España (REE)

Millions of KWH

| | | Domestic production | | | | | Consumption | | | |
|---------------|---|---------------------|--------------------------------|-------------|---------|----------------|----------------|----------------------------|------------------------------------|--------------------------|
| | | Total | Conventional thermal power (a) | Hydro-power | Nuclear | Special regime | Export -import | Gross domestic consumption | Generation and pumping consumption | Net domestic consumption |
| | | | | | | | | | | |
| 06 | | 288 384 | 150 598 | 25 330 | 60 126 | 52 330 | 3 273 | 285 111 | 15 093 | 270 018 |
| 07 | | 297 843 | 158 120 | 26 352 | 55 102 | 58 269 | 5 750 | 292 093 | 14 067 | 278 026 |
| 08 | | 305 175 | 155 867 | 21 428 | 58 973 | 68 907 | 11 040 | 294 135 | 13 059 | 281 076 |
| 09 | | 288 057 | 129 607 | 23 862 | 52 761 | 81 827 | 8 086 | 279 971 | 11 793 | 268 177 |
| 10 | | 296 059 | 103 626 | 38 653 | 61 990 | 91 790 | 8 333 | 287 726 | 12 030 | 275 696 |
| 11 | P | 287 252 | 109 138 | 27 571 | 57 731 | 92 811 | 6 090 | 281 161 | 11 344 | 269 818 |
| 11 J-S | P | 216 484 | 82 024 | 22 257 | 43 171 | 69 032 | 4 663 | 211 821 | 8 216 | 203 605 |
| 12 J-S | P | 220 733 | 82 775 | 13 750 | 46 992 | 77 215 | 7 871 | 212 861 | 10 362 | 202 500 |
| 11 Jul | P | 24 690 | 10 474 | 1 400 | 5 068 | 7 749 | 471 | 24 219 | 907 | 23 312 |
| Aug | P | 24 100 | 10 580 | 1 367 | 5 537 | 6 616 | 197 | 23 903 | 951 | 22 953 |
| Sep | P | 23 810 | 10 919 | 1 142 | 5 233 | 6 515 | 549 | 23 261 | 965 | 22 296 |
| Oct | P | 22 948 | 9 655 | 1 293 | 4 727 | 7 272 | 382 | 22 566 | 1 026 | 21 540 |
| Nov | P | 23 268 | 8 755 | 1 977 | 4 761 | 7 775 | 580 | 22 689 | 1 009 | 21 679 |
| Dec | P | 24 552 | 8 704 | 2 044 | 5 073 | 8 731 | 466 | 24 086 | 1 092 | 22 993 |
| 12 Jan | P | 26 095 | 11 125 | 1 634 | 5 413 | 7 923 | 525 | 25 570 | 1 255 | 24 314 |
| Feb | P | 26 662 | 10 828 | 1 179 | 5 389 | 9 266 | 1 376 | 25 286 | 1 194 | 24 092 |
| Mar | P | 24 598 | 9 084 | 1 274 | 5 728 | 8 513 | 870 | 23 728 | 1 177 | 22 551 |
| Apr | P | 23 075 | 6 080 | 1 606 | 5 442 | 9 947 | 1 212 | 21 863 | 1 303 | 20 560 |
| May | P | 23 420 | 7 674 | 2 147 | 4 692 | 8 906 | 940 | 22 480 | 1 010 | 21 470 |
| Jun | P | 23 739 | 9 814 | 1 889 | 3 682 | 8 354 | 625 | 23 114 | 1 026 | 22 087 |
| Jul | P | 24 826 | 9 771 | 1 552 | 5 352 | 8 151 | 630 | 24 197 | 1 069 | 23 128 |
| Aug | P | 24 876 | 10 114 | 1 346 | 5 731 | 7 685 | 646 | 24 230 | 1 164 | 23 066 |
| Sep | P | 23 441 | 8 284 | 1 124 | 5 563 | 8 471 | 1 047 | 22 394 | 1 163 | 21 232 |

a. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochthonous coal as fuel, in the resolution of restrictions to supply guarantees.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing.
Official construction permits

Ministerio de Fomento

Units, 000s of m²

| | New Buildings | | | | | | | | | | | | Refur- bishing work | Demolition work Surface area (000s of m ²) | | Memo- randum item Increase in number of dwell- ings (units) |
|---------------|-------------------------------------|--------------------------------|--------------------|---------|------------------------------|--|--|---------|-------------|-------------------------------|--------|----------------------------|---------------------------|---|----------------------------|--|
| | Buildings to be constructed (units) | | | | | | Surface area (000s of m ²) | | | | | | | Surface (000s of m ²) | Totally demo- lished | |
| | Total | Residential | | | Non resi- den- tial | Land or sites for resi- den- tial buildings | Of buildings | | | | Total | Totally demo- lished | Partly demo- lished | | | |
| | | Number of dwell- ings | Total buildings | Housing | | | Com- munal | Total | Residential | Non- resi- den- tial | | | | | | Total |
| 1=3+6 | 2 | 3=4+5 | 4 | 5 | 6 | 7 | 8=9+12 | 9=10+11 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 08 | 93 678 | 268 435 | 79 752 | 79 467 | 285 13 926 | 51 368 | 66 085 | 48 205 | 46 738 | 1 467 | 17 880 | 3 582 | 4 407 | 1 569 | 269 577 | |
| 09 | 51 744 | 130 546 | 39 564 | 39 349 | 215 12 180 | 34 976 | 37 433 | 24 419 | 23 729 | 690 | 13 014 | 2 495 | 2 689 | 1 660 | 134 117 | |
| 10 | 44 781 | 91 645 | 35 110 | 34 317 | 793 9 671 | 30 426 | 26 706 | 18 488 | 17 752 | 736 | 8 218 | 2 761 | 2 180 | 1 440 | 94 633 | |
| 11 | 38 973 | 76 005 | 30 194 | 30 052 | 142 8 779 | 27 679 | 22 323 | 15 245 | 14 809 | 436 | 7 078 | 1 740 | 4 509 | 1 380 | 77 725 | |
| 11 J-J | 22 746 | 46 170 | 17 085 | 17 003 | 82 5 661 | 12 544 | 13 835 | 9 272 | 8 941 | 331 | 4 563 | 1 045 | 3 780 | 758 | 47 021 | |
| 12 J-J | 16 968 | 33 763 | 12 623 | 12 570 | 53 4 345 | 10 033 | 10 575 | 6 762 | 6 681 | 81 | 3 813 | 824 | 1 162 | 639 | 33 217 | |
| 11 Apr | 2 988 | 4 656 | 2 188 | 2 162 | 26 800 | 1 563 | 1 858 | 1 031 | 1 002 | 29 | 827 | 217 | 198 | 107 | 4 837 | |
| May | 4 223 | 7 294 | 3 414 | 3 406 | 8 809 | 2 461 | 2 059 | 1 454 | 1 416 | 38 | 605 | 138 | 265 | 125 | 6 877 | |
| Jun | 3 590 | 5 616 | 2 394 | 2 382 | 12 1 196 | 1 782 | 1 930 | 1 166 | 1 153 | 13 | 764 | 113 | 149 | 138 | 5 727 | |
| Jul | 3 172 | 5 562 | 2 317 | 2 303 | 14 855 | 1 633 | 1 613 | 1 064 | 1 024 | 40 | 549 | 104 | 99 | 112 | 5 718 | |
| Aug | 3 040 | 4 998 | 2 298 | 2 277 | 21 742 | 4 043 | 1 447 | 953 | 921 | 32 | 494 | 103 | 130 | 86 | 4 985 | |
| Sep | 3 290 | 5 891 | 2 758 | 2 749 | 9 532 | 1 725 | 1 508 | 1 131 | 1 113 | 18 | 377 | 112 | 116 | 108 | 6 032 | |
| Oct | 2 797 | 5 411 | 2 103 | 2 095 | 8 694 | 4 629 | 1 648 | 1 071 | 1 055 | 16 | 577 | 150 | 172 | 135 | 5 529 | |
| Nov | 3 605 | 7 311 | 3 108 | 3 096 | 12 497 | 1 849 | 2 235 | 1 501 | 1 472 | 29 | 734 | 163 | 110 | 159 | 7 716 | |
| Dec | 3 495 | 6 224 | 2 842 | 2 832 | 10 653 | 2 889 | 1 650 | 1 317 | 1 307 | 10 | 333 | 167 | 201 | 134 | 6 442 | |
| 12 Jan | 2 176 | 4 745 | 1 727 | 1 714 | 13 449 | 1 385 | 1 241 | 948 | 918 | 30 | 293 | 156 | 133 | 83 | 4 629 | |
| Feb | 2 316 | 4 358 | 1 731 | 1 715 | 16 585 | 1 295 | 1 404 | 967 | 938 | 29 | 437 | 92 | 114 | 70 | 4 409 | |
| Mar | 2 406 | 5 078 | 1 690 | 1 687 | 3 716 | 1 162 | 1 549 | 1 023 | 1 016 | 7 | 526 | 116 | 174 | 102 | 4 863 | |
| Apr | 2 261 | 4 858 | 1 647 | 1 646 | 1 614 | 1 165 | 1 707 | 941 | 939 | 2 | 766 | 89 | 183 | 96 | 4 874 | |
| May | 2 728 | 4 978 | 2 014 | 2 003 | 11 714 | 1 465 | 1 714 | 915 | 905 | 10 | 799 | 173 | 185 | 93 | 4 958 | |
| Jun | 2 415 | 3 864 | 1 879 | 1 875 | 4 536 | 1 570 | 1 160 | 852 | 850 | 2 | 308 | 105 | 140 | 107 | 3 615 | |
| Jul | 2 666 | 5 882 | 1 935 | 1 930 | 5 731 | 1 991 | 1 800 | 1 116 | 1 115 | 1 | 684 | 93 | 233 | 88 | 5 869 | |

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Fomento

Units, 000s of m², EUR millions

| | Project approvals | | | | | | | | | | | | Certification of completion | | | | | | | |
|---------------|-----------------------------|----------------------------|---------------------------------------|------------|------------------------------|--------|---|--------|------------------------------|-------|------------------------------|--------|--|---------|--------------------------------|---|--|--|-------|---------------------------------------|
| | Number of buildings (units) | | | | | | Surface areas (000s of m ²) | | | | | | Budget for execution of works (EURm) | | Number of buildings (units) | | Value of works executed (incl. over- heads and VAT (EURm) | | | |
| | New | | | Extensions | | | Reforms | | | New | | | Extensions | | | New work, exten- sions and reforms | | Memo- randum item: Reform of pre- mises, devel- opments and other | Total | Number of dwellings included |
| | Total | Intended for housing | Number of dwellings included | Total | Inten- ded for housing | Total | Inten- ded for housing | Total | Inten- ded for housing | Total | Inten- ded for housing | Total | Inten- ded for housing | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | | | | |
| 09 | 39 638 | 31 500 | 110 849 | 4 886 | 3 498 | 40 758 | 31 789 | 29 169 | 19 399 | 1 596 | 516 | 16 612 | 1 291 | 114 705 | 387 075 | 32 807 | | | | |
| 10 | 35 763 | 28 349 | 91 662 | 4 334 | 3 068 | 40 448 | 32 597 | 24 507 | 16 278 | 1 297 | 460 | 14 323 | 1 064 | 81 543 | 257 443 | 23 585 | | | | |
| 11 | 28 623 | 23 076 | 78 286 | 3 777 | 2 833 | 34 498 | 28 610 | 19 958 | 14 129 | 1 119 | 416 | 11 321 | 820 | 65 123 | 167 914 | 17 955 | | | | |
| 11 J-O | 24 595 | 19 848 | 68 275 | 3 201 | 2 398 | 29 542 | 24 500 | 17 385 | 12 275 | 969 | 355 | 9 767 | 704 | 53 829 | 142 349 | 14 953 | | | | |
| 12 J-O | 17 864 | 13 909 | 38 500 | 2 895 | 2 136 | 23 707 | 19 646 | 10 651 | 7 378 | 924 | 305 | 6 310 | 465 | 44 072 | 100 801 | 12 198 | | | | |
| 11 Oct | 2 263 | 1 859 | 5 882 | 267 | 194 | 2 568 | 2 125 | 1 557 | 1 090 | 121 | 29 | 853 | 63 | 5 345 | 15 264 | 1 523 | | | | |
| Nov | 2 125 | 1 697 | 4 597 | 301 | 228 | 2 739 | 2 288 | 1 193 | 881 | 80 | 34 | 776 | 52 | 5 806 | 13 283 | 1 505 | | | | |
| Dec | 1 903 | 1 531 | 5 414 | 275 | 207 | 2 217 | 1 822 | 1 380 | 973 | 70 | 27 | 779 | 65 | 5 488 | 12 282 | 1 498 | | | | |
| 12 Jan | 1 776 | 1 369 | 4 771 | 255 | 182 | 2 179 | 1 828 | 1 240 | 850 | 213 | 29 | 720 | 45 | 4 195 | 10 087 | 1 124 | | | | |
| Feb | 1 983 | 1 597 | 4 600 | 263 | 183 | 2 456 | 2 050 | 1 175 | 908 | 95 | 27 | 703 | 66 | 4 497 | 9 433 | 1 362 | | | | |
| Mar | 2 079 | 1 644 | 4 848 | 382 | 309 | 2 584 | 2 145 | 1 420 | 946 | 77 | 42 | 828 | 41 | 5 138 | 10 631 | 1 280 | | | | |
| Apr | 1 782 | 1 392 | 3 801 | 338 | 243 | 2 103 | 1 731 | 1 038 | 721 | 90 | 28 | 593 | 37 | 3 754 | 8 111 | 1 044 | | | | |
| May | 1 869 | 1 438 | 3 948 | 240 | 175 | 2 825 | 2 342 | 1 047 | 753 | 77 | 30 | 686 | 64 | 4 594 | 10 759 | 1 367 | | | | |
| Jun | 1 948 | 1 492 | 3 502 | 355 | 267 | 2 703 | 2 190 | 1 043 | 683 | 89 | 36 | 628 | 45 | 5 190 | 13 269 | 1 459 | | | | |
| Jul | 1 995 | 1 492 | 4 039 | 370 | 278 | 2 780 | 2 286 | 1 210 | 792 | 88 | 35 | 705 | 59 | 5 463 | 11 354 | 1 438 | | | | |
| Aug | 1 219 | 939 | 2 647 | 190 | 129 | 1 640 | 1 351 | 677 | 496 | 60 | 20 | 400 | 34 | 2 661 | 5 512 | 661 | | | | |
| Sep | 1 522 | 1 219 | 3 160 | 228 | 173 | 2 059 | 1 742 | 871 | 613 | 53 | 25 | 501 | 31 | 3 873 | 9 591 | 1 121 | | | | |
| Oct | 1 691 | 1 327 | 3 184 | 274 | 197 | 2 378 | 1 981 | 931 | 613 | 81 | 33 | 545 | 43 | 4 707 | 12 054 | 1 342 | | | | |

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Fomento

EUR millions

| | General government (S.13) | | | | | | | | State-owned entities (S.11) | | |
|---------------|---------------------------|----------------|----------------|----------------|-------------|---------------------------|------------------------------------|------------------|-----------------------------|-------------------------------------|--------------------------------------|
| | Total 1=2+9 | Total 2=3+8 | Building | | | | Civil engineering works 8 | Total 9=10+11 | Building 10 | Civil engineering works 11 | |
| | | | Total 3=4+7 | Residential | | Non-resi- dential 7 | | | | | |
| | | | | Total 4=5+6 | Houses 5 | | | | | | Communal establi- shments 6 |
| 07 | 37 399 | 28 474 | 9 604 | 2 169 | 1 195 | 974 | 7 435 | 18 870 | 8 925 | 1 288 | 7 638 |
| 08 | 38 495 | 27 728 | 8 878 | 2 354 | 1 355 | 999 | 6 524 | 18 850 | 10 767 | 1 197 | 9 570 |
| 09 | 35 354 | 27 097 | 9 619 | 2 442 | 1 086 | 1 356 | 7 177 | 17 477 | 8 258 | 568 | 7 690 |
| 10 | 21 909 | 18 936 | 7 667 | 1 501 | 666 | 836 | 6 166 | 11 268 | 2 973 | 449 | 2 524 |
| 11 | 11 776 | 7 990 | 3 224 | 784 | 326 | 458 | 2 441 | 4 766 | 3 786 | 299 | 3 487 |
| 11 J-J | 6 882 | 4 574 | 1 896 | 457 | 209 | 249 | 1 439 | 2 678 | 2 308 | 171 | 2 137 |
| 12 J-J | 3 658 | 2 334 | 885 | 87 | 48 | 39 | 798 | 1 449 | 1 323 | 58 | 1 265 |
| 11 Mar | 1 023 | 788 | 357 | 126 | 12 | 114 | 231 | 431 | 235 | 41 | 194 |
| Apr | 867 | 669 | 260 | 98 | 74 | 24 | 162 | 409 | 197 | 53 | 145 |
| May | 2 005 | 883 | 314 | 46 | 23 | 23 | 268 | 569 | 1 123 | 6 | 1 116 |
| Jun | 845 | 498 | 257 | 92 | 32 | 59 | 165 | 241 | 347 | 14 | 332 |
| Jul | 835 | 716 | 243 | 77 | 54 | 23 | 166 | 473 | 119 | 40 | 78 |
| Aug | 879 | 682 | 283 | 53 | 26 | 27 | 230 | 399 | 197 | 5 | 193 |
| Sep | 999 | 736 | 195 | 50 | 16 | 34 | 145 | 541 | 262 | 10 | 252 |
| Oct | 570 | 469 | 302 | 105 | 5 | 100 | 197 | 167 | 100 | 43 | 58 |
| Nov | 1 069 | 400 | 144 | 21 | 5 | 16 | 122 | 256 | 670 | 17 | 652 |
| Dec | 542 | 412 | 161 | 20 | 10 | 10 | 141 | 251 | 130 | 13 | 117 |
| 12 Jan | 339 | 276 | 131 | 10 | 6 | 4 | 121 | 145 | 63 | 2 | 61 |
| Feb | 896 | 882 | 222 | 6 | 5 | 0 | 217 | 659 | 14 | 1 | 13 |
| Mar | 328 | 281 | 126 | 34 | 13 | 21 | 91 | 156 | 46 | 1 | 45 |
| Apr | 375 | 235 | 81 | 12 | 7 | 5 | 69 | 154 | 140 | 47 | 94 |
| May | 1 302 | 307 | 176 | 12 | 10 | 2 | 164 | 131 | 995 | 6 | 989 |
| Jun | 417 | 353 | 149 | 13 | 6 | 7 | 137 | 204 | 64 | 1 | 63 |

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento

EUR millions

| | Value of new orders | | | | Value of work done | | | | Operating revenue | | | | Subcontracts to other companies | | | |
|---------------|---------------------|----------|------------------------|----------------------------|--------------------|----------|------------------------|----------------------------|-------------------|----------|------------------------|----------------------------|---------------------------------|----------|------------------------|----------------------------|
| | Total | Building | Civil Engi- neering | Other acti- vi- ties | Total | Building | Civil Engi- neering | Other acti- vi- ties | Total | Building | Civil Engi- neering | Other acti- vi- ties | Total | Building | Civil Engi- neering | Other acti- vi- ties |
| | 2+3+4 1= | 2 | 3 | 4 | 6+7+8 5= | 6 | 7 | 8 | 10+11+12 9= | 10 | 11 | 12 | +15+16 13=14+ | 14 | 15 | 16 |
| 04 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 05 | 262 502 | 188 096 | 72 470 | 1 935 | 251 221 | 185 575 | 63 773 | 1 873 | 362 844 | 269 499 | 90 720 | 2 624 | 111 622 | 83 924 | 26 947 | 751 |
| 06 | 244 215 | 176 488 | 66 057 | 1 670 | 272 525 | 213 476 | 57 083 | 1 965 | 372 202 | 289 640 | 80 313 | 2 248 | 99 677 | 76 164 | 23 230 | 283 |
| 07 | 282 456 | 190 957 | 89 929 | 1 570 | 283 509 | 221 424 | 59 978 | 2 103 | 392 409 | 305 086 | 84 911 | 2 412 | 108 900 | 83 662 | 23 081 | 309 |
| 07 J-D | 282 456 | 190 957 | 89 929 | 1 570 | 283 509 | 221 424 | 59 978 | 2 103 | 392 409 | 305 086 | 84 911 | 2 412 | 108 900 | 83 662 | 23 081 | 309 |
| 08 J-D | 208 037 | 131 787 | 75 463 | 787 | 257 052 | 201 653 | 53 376 | 2 104 | 350 059 | 273 712 | 73 973 | 2 374 | 93 007 | 72 059 | 20 597 | 270 |
| 07 Sep | 35 566 | 14 926 | 20 435 | 205 | 23 936 | 19 268 | 4 434 | 235 | 33 994 | 27 095 | 6 643 | 256 | 10 058 | 7 827 | 2 209 | 21 |
| Oct | 26 344 | 17 837 | 8 318 | 188 | 25 185 | 19 644 | 5 361 | 181 | 35 437 | 28 064 | 7 178 | 195 | 10 252 | 8 420 | 1 818 | 14 |
| Nov | 18 921 | 12 572 | 6 305 | 44 | 24 071 | 18 562 | 5 347 | 162 | 33 880 | 25 892 | 7 799 | 189 | 9 809 | 7 330 | 2 452 | 26 |
| Dec | 23 754 | 16 740 | 6 964 | 51 | 25 592 | 19 672 | 5 752 | 168 | 34 417 | 26 388 | 7 840 | 188 | 8 825 | 6 717 | 2 088 | 20 |
| 08 Jan | 17 036 | 12 090 | 4 790 | 157 | 20 499 | 16 289 | 4 084 | 127 | 27 506 | 21 768 | 5 602 | 136 | 7 006 | 5 479 | 1 519 | 9 |
| Feb | 16 677 | 11 620 | 5 009 | 47 | 21 519 | 16 771 | 4 613 | 134 | 30 084 | 23 431 | 6 507 | 147 | 8 565 | 6 660 | 1 893 | 12 |
| Mar | 20 664 | 12 303 | 8 322 | 39 | 21 099 | 16 440 | 4 528 | 130 | 29 807 | 23 322 | 6 344 | 141 | 8 708 | 6 882 | 1 816 | 10 |
| Apr | 16 402 | 11 797 | 4 561 | 44 | 21 866 | 17 187 | 4 434 | 249 | 29 361 | 23 010 | 6 085 | 266 | 7 495 | 5 823 | 1 651 | 17 |
| May | 18 782 | 14 509 | 4 244 | 30 | 21 233 | 16 595 | 4 569 | 69 | 28 790 | 22 710 | 5 997 | 83 | 7 557 | 6 114 | 1 428 | 14 |
| Jun | 26 277 | 10 910 | 15 327 | 41 | 20 791 | 16 482 | 4 174 | 136 | 29 039 | 22 965 | 5 915 | 158 | 8 247 | 6 484 | 1 741 | 22 |
| Jul | 17 251 | 12 540 | 4 676 | 35 | 23 507 | 19 021 | 4 306 | 180 | 30 796 | 24 870 | 5 708 | 218 | 7 289 | 5 849 | 1 402 | 38 |
| Aug | 15 696 | 9 244 | 6 412 | 39 | 19 849 | 15 530 | 4 228 | 91 | 27 132 | 21 048 | 5 971 | 112 | 7 283 | 5 519 | 1 743 | 22 |
| Sep | 15 418 | 9 758 | 5 541 | 119 | 20 994 | 16 578 | 4 203 | 223 | 28 816 | 22 434 | 6 108 | 274 | 7 822 | 5 856 | 1 905 | 52 |
| Oct | 18 426 | 10 212 | 8 100 | 113 | 23 070 | 18 231 | 4 586 | 321 | 31 690 | 24 808 | 6 532 | 349 | 8 620 | 6 577 | 1 947 | 28 |
| Nov | 13 055 | 8 268 | 4 715 | 72 | 20 032 | 15 340 | 4 384 | 308 | 26 443 | 20 033 | 6 089 | 320 | 6 410 | 4 693 | 1 705 | 12 |
| Dec | 12 354 | 8 538 | 3 766 | 50 | 22 593 | 17 187 | 5 269 | 136 | 30 596 | 23 311 | 7 115 | 170 | 8 003 | 6 123 | 1 846 | 34 |

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN)

Thousands of tons

| | Steel | | | | Cement | | | | |
|--------|------------|---------|---------|----------|------------|--------------------|---------|---------|----------------------|
| | Production | Exports | Imports | Supplies | Production | Increase in stocks | Exports | Imports | Apparent consumption |
| | 1 | 2 | 3 | 4=1-2+3 | 5 | 6 | 7 | 8 | 9 |
| 06 | 18 391 | 6 757 | 14 232 | 25 866 | 54 048 | 189 | 1 127 | 3 164 | 55 896 |
| 07 | 18 999 | 7 770 | 14 984 | 26 213 | 54 720 | 486 | 1 091 | 2 854 | 55 997 |
| 08 | 18 640 | 9 276 | 11 770 | 21 134 | 42 083 | -218 | 1 350 | 1 744 | 42 696 |
| 09 | 14 362 | 8 170 | 6 993 | 13 184 | 29 505 | -162 | 1 482 | 729 | 28 913 |
| 10 | 16 343 | 9 696 | 8 689 | 15 336 | 26 166 | -164 | 2 528 | 654 | 24 456 |
| 11 | P 15 504 | 9 876 | 8 871 | 14 499 | 22 153 | -145 | 2 355 | 469 | 20 412 |
| 11 J-N | P 14 686 | 9 027 | 8 268 | 13 927 | 20 867 | -101 | 2 175 | 442 | 19 235 |
| 12 J-N | P ... | ... | ... | ... | 14 911 | -15 | 2 559 | 371 | 12 738 |
| 11 Mar | P 1 646 | 1 191 | 858 | 1 314 | 2 164 | -54 | 207 | 48 | 2 060 |
| Apr | P 1 464 | 820 | 721 | 1 366 | 2 086 | 102 | 213 | 53 | 1 824 |
| May | P 1 501 | 818 | 905 | 1 588 | 2 147 | 19 | 190 | 70 | 2 009 |
| Jun | P 1 399 | 947 | 691 | 1 143 | 1 961 | -71 | 200 | 44 | 1 876 |
| Jul | P 948 | 743 | 823 | 1 027 | 2 102 | 94 | 246 | 52 | 1 813 |
| Aug | P 1 161 | 592 | 534 | 1 103 | 1 838 | 11 | 154 | 28 | 1 701 |
| Sep | P 1 289 | 735 | 782 | 1 336 | 1 739 | -133 | 207 | 22 | 1 687 |
| Oct | P 1 335 | 810 | 736 | 1 261 | 1 839 | 132 | 224 | 31 | 1 513 |
| Nov | P 1 223 | 869 | 633 | 987 | 1 474 | -137 | 159 | 40 | 1 491 |
| Dec | P 818 | 849 | 602 | 572 | 1 286 | -45 | 180 | 27 | 1 177 |
| 12 Jan | P 1 165 | 659 | 618 | 1 123 | 1 393 | 79 | 197 | 32 | 1 149 |
| Feb | P 1 207 | 778 | 789 | 1 218 | 1 374 | -1 | 208 | 32 | 1 199 |
| Mar | P 1 376 | 1 027 | 767 | 1 116 | 1 523 | 7 | 239 | 31 | 1 308 |
| Apr | P 1 256 | 693 | 673 | 1 236 | 1 380 | 81 | 255 | 30 | 1 074 |
| May | P 1 315 | 919 | 668 | 1 064 | 1 403 | -127 | 299 | 31 | 1 260 |
| Jun | P 1 228 | 788 | 708 | 1 148 | 1 473 | 34 | 256 | 35 | 1 218 |
| Jul | P 994 | 772 | 548 | 771 | 1 477 | 6 | 280 | 33 | 1 225 |
| Aug | P 934 | 602 | 620 | 952 | 1 321 | 17 | 214 | 39 | 1 129 |
| Sep | P 1 196 | 875 | 597 | 918 | 1 272 | 47 | 221 | 43 | 1 047 |
| Oct | P 1 097 | - | - | 1 097 | 1 233 | -60 | 189 | 36 | 1 140 |
| Nov | P ... | ... | ... | ... | 1 062 | -98 | 202 | 30 | 989 |

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

| | Commercial motor vehicles | | | | | | | | Buses and coaches | | | | | | | | |
|--------|---------------------------|---------------------------------------|------------------------------------|-----------------|-------------|----------------------------|--|---------------------------------|---|----------------|---------------------------------------|------------------------------------|-----------------|-------------|----------------------------|---------------------------------|---|
| | Supplies | | | Supplies = uses | Uses | | | | Estimated total number of registered vehicles (thousands) (b) | Supplies | | | Supplies = uses | Uses | | | Estimated total number of registered vehicles (thousands) (b) |
| | Production (a) | Ordinary registrations of imports (b) | Other registrations of imports (c) | | Exports (a) | Ordinary registrations (b) | Special diplomatic and tourist registrations (b) | Estimated change in stocks (BE) | | Production (a) | Ordinary registrations of imports (b) | Other registrations of imports (b) | | Exports (a) | Ordinary registrations (b) | Estimated change in stocks (BE) | |
| 1 | 2 | 3 | 4=1+2+3=5+6+7+8 | 5 | 6 | 7 | 8=1+2+3-5-6-7 | 9 | 10 | 11 | 12 | 13=10+11+12+14+15+16 | 14 | 15 | 16=14-15 | 17 | |
| 07 | 692 377 | 342 155 | 362 103 | 1 034 894 | 584 173 | 426 446 | 166 | 24 109 | 5 353 | 1 546 | 3 261 | 3 | 4 810 | 1 096 | 4 216 | -502 | 61 |
| 08 | 598 595 | 188 815 | 322 | 787 732 | 524 771 | 239 934 | 179 | 22 848 | 5 406 | 1 384 | 3 065 | 5 | 4 454 | 927 | 3 869 | -344 | 62 |
| 09 | 356 838 | 112 649 | 240 | 469 727 | 327 524 | 144 729 | 132 | -2 658 | 5 343 | 552 | 2 246 | 2 | 2 800 | 567 | 2 967 | -734 | 63 |
| 10 | P 474 149 | 120 837 | 183 | 595 169 | 421 083 | 155 176 | 86 | 19 340 | 5 303 | 244 | 1 876 | 3 | 2 123 | 358 | 2 593 | -828 | 62 |
| 11 | P 533 848 | 111 016 | 188 | 645 052 | 477 560 | 143 702 | 90 | 23 700 | 5 184 | 411 | 2 014 | 2 | 2 427 | 351 | 2 862 | -787 | 62 |
| 11 J-N | P 505 292 | 101 409 | 163 | 606 864 | 452 287 | 131 628 | 75 | 22 874 | 5 221 | 381 | 1 836 | 2 | 2 219 | 325 | 2 653 | -760 | 62 |
| 12 J-N | P 413 185 | ... | ... | ... | 379 627 | ... | ... | ... | ... | - | ... | ... | ... | 125 | ... | ... | ... |
| 12 Feb | P 47 055 | 7 488 | 10 | 54 553 | 41 710 | 9 616 | 2 | 3 225 | 5 167 | - | 83 | - | 83 | 25 | 134 | -76 | 62 |
| Mar | P 39 242 | 8 930 | 17 | 48 189 | 35 237 | 12 151 | 6 | 795 | 5 155 | - | 108 | 3 | 111 | 38 | 193 | -120 | 62 |
| Apr | P 36 935 | 7 215 | 8 | 44 158 | 33 546 | 8 993 | 1 | 1 618 | 5 144 | - | 74 | 1 | 75 | 6 | 151 | -82 | 62 |
| May | P 38 515 | 7 699 | 14 | 46 228 | 35 806 | 9 534 | 8 | 880 | 5 130 | - | 148 | - | 148 | - | 227 | -79 | 62 |
| Jun | P 36 158 | 7 555 | 28 | 43 741 | 34 116 | 10 027 | 10 | -412 | 5 117 | - | 104 | 3 | 107 | - | 189 | -82 | 61 |
| Jul | P 45 365 | 7 078 | 39 | 52 482 | 41 517 | 9 535 | 14 | 1 416 | 5 106 | - | 70 | - | 70 | - | 94 | -24 | 61 |
| Aug | P 9 253 | 4 835 | 22 | 14 110 | 8 297 | 6 303 | 4 | -494 | 5 096 | - | 29 | - | 29 | - | 49 | -20 | 61 |
| Sep | P 42 337 | 4 999 | 16 | 47 352 | 39 173 | 6 842 | 2 | 1 335 | 5 083 | - | 140 | 1 | 141 | - | 267 | -127 | 61 |
| Oct | P 40 290 | ... | ... | ... | 37 306 | ... | ... | ... | ... | - | ... | ... | ... | - | ... | ... | ... |
| Nov | P 39 657 | ... | ... | ... | 38 390 | ... | ... | ... | ... | - | ... | ... | ... | 28 | ... | ... | ... |

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles (special registrations do not exist for buses).

23. OUTPUT AND DEMAND
D) Motor-vehicle indicators

23.13 Supplies and uses of
passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles and Ministerio de Industria, Energía y Turismo.

Thousands of vehicles

| | Passenger cars | | | | | | | | | | | | Motorcycles | | | | |
|--------|---------------------|--|---------------------------|---|--|------------------|---------------------------------|----------|---------|-----------------------|---------------------------|--|---|----------------------|--|----------------------------------|---|
| | Supplies | | | | Supplies = uses 5=1+2+4+6 +7+11+12 | Exports (a) 6 | Uses | | | | | | Estimated total registered vehicles (b) 13 | Production (d) 14 | Of which | | Estimated total registered vehicles (b) 17 |
| | Production (a) 1 | Ordinary registrations of imported passenger cars (b) 2 | Of which second-hand 3 | Other registrations of imported passenger cars (b) 4 | | | Ordinary registrations (b) 7 | Of which | | Private purposes 9 | Commercial purposes 10 | Tourist and diplomatic registrations (b) 11 | | | Estimated change in stocks (BE) 12=1+2+4-6-7-11 | Ordinary registrations (b) 15 | |
| | | | | | Total 8 | Auction 10 | | | | | | | | | | | |
| 07 | 2 195.8 | 1 277.5 | 93.4 | 2.2 | 3 475.5 | 1 803.9 | 1 633.8 | 0.2 | 1 411.9 | 221.9 | 1.0 | 36.8 | 21 760.2 | 133.6 | 285.6 | 32.9 | 2 311.3 |
| 08 | 1 943.1 | 919.2 | 53.4 | 1.8 | 2 864.1 | 1 655.2 | 1 185.4 | 0.4 | 988.8 | 196.6 | 1.0 | 22.5 | 22 145.4 | 115.7 | 221.8 | 24.0 | 2 500.8 |
| 09 | 1 812.7 | 719.0 | 32.2 | 1.6 | 2 533.2 | 1 557.3 | 971.2 | 0.3 | 882.6 | 88.6 | 1.0 | 3.7 | 21 983.5 | 60.7 | 139.9 | 16.8 | 2 606.7 |
| 10 | 1 913.5 | 754.4 | 30.7 | 1.7 | 2 669.6 | 1 658.3 | 1 000.0 | 0.2 | ... | ... | 0.9 | 10.1 | 22 147.5 | 70.7 | 141.0 | 16.8 | 2 707.5 |
| 11 | P 1 819.5 | 635.1 | 25.7 | 1.0 | 2 455.5 | 1 642.6 | 816.6 | 0.4 | ... | ... | 0.7 | -4.3 | 21 978.6 | 43.0 | 125.0 | 16.5 | 2 774.1 |
| 11 J-N | P 1 743.9 | 582.1 | 23.6 | 0.9 | 2 326.9 | 1 571.9 | 749.6 | 0.4 | ... | ... | 0.7 | 4.7 | 22 074.7 | 40.8 | 118.9 | 15.7 | 2 778.6 |
| 12 J-N | P 1 447.5 | ... | ... | ... | ... | 1 243.5 | ... | ... | ... | ... | ... | ... | ... | 26.8 | ... | ... | ... |
| 12 Feb | P 166.9 | 53.1 | 1.9 | 0.1 | 220.2 | 140.3 | 65.2 | 0.0 | ... | ... | 0.1 | 14.7 | 21 965.3 | 3.8 | 6.0 | 0.8 | 2 779.3 |
| Mar | P 151.4 | 67.6 | 2.1 | 0.1 | 219.2 | 126.4 | 85.0 | 0.0 | ... | ... | 0.0 | 7.7 | 21 959.4 | 4.4 | 9.2 | 1.3 | 2 783.5 |
| Apr | P 117.5 | 45.5 | 2.0 | 0.1 | 163.1 | 98.8 | 56.8 | 0.0 | ... | ... | 0.1 | 7.4 | 21 944.2 | 2.9 | 8.4 | 1.1 | 2 787.6 |
| May | P 161.1 | 59.2 | 2.2 | 0.1 | 220.5 | 135.5 | 73.5 | 0.0 | ... | ... | 0.0 | 11.4 | 21 930.4 | 4.6 | 10.8 | 1.4 | 2 793.5 |
| Jun | P 141.1 | 58.7 | 2.2 | 0.1 | 199.9 | 124.1 | 74.2 | 0.0 | ... | ... | 0.1 | 1.6 | 21 920.0 | 2.7 | 12.1 | 1.7 | 2 800.5 |
| Jul | P 137.2 | 51.9 | 2.1 | 0.2 | 189.2 | 117.9 | 66.3 | 0.0 | ... | ... | 0.1 | 5.0 | 21 908.6 | 2.0 | 12.9 | 2.0 | 2 808.9 |
| Aug | P 45.1 | 40.7 | 1.9 | 0.2 | 86.0 | 45.0 | 50.3 | 0.0 | ... | ... | 0.0 | -9.4 | 21 891.6 | 0.3 | 10.5 | 1.5 | 2 815.4 |
| Sep | P 119.7 | 29.6 | 1.7 | 0.1 | 149.4 | 104.5 | 36.0 | 0.0 | ... | ... | 0.1 | 8.9 | 21 847.3 | 1.6 | 7.8 | 1.2 | 2 818.5 |
| Oct | P 140.2 | ... | ... | ... | ... | 125.0 | ... | ... | ... | ... | ... | ... | ... | 0.7 | ... | ... | ... |
| Nov | P 145.5 | ... | ... | ... | ... | 125.8 | ... | ... | ... | ... | ... | ... | ... | 0.6 | ... | ... | ... |

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles.

d. Ministerio de Industria, Energía y Turismo.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

| | Business surveys in the retail trade (balances) | | | | | Retail trade indices (2005=100, NACE 2009) | | | | | | Hotel business (b) (thousands) | | | | | | | |
|--------|---|--------------------|---------------|-----------------------------------|-----------------------|--|---------------------------------------|--------------------|---------------------------|--------------------------|--------------------------|--------------------------------|-------------|------------------|-----------------|-------------|------------------|-----------------|---------|
| | Retail trade confidence indicator (a) 1 | Business situation | | Intentions of placing orders 4 | Volume of stocks 5 | General retail trade index 6 | General index without petrol stations | | | | | Hotel stays | | | Overnight stays | | | | |
| | | Present 2 | Expected 3 | | | | Total 7 | Of which Food 8 | Large retail outlets 9 | Large chain stores 10 | Small chain stores 11 | Single-outlet retailers 12 | Total 13 | Foreigners 14 | Residents 15 | Total 16 | Foreigners 17 | Residents 18 | |
| | | | | | | | | | | | | | | | | | | | |
| 08 | P | -30.0 | -57.6 | -16.9 | -24.2 | 8.3 | 108.9 | 107.6 | 113.8 | 108.0 | 126.7 | 104.3 | 100.4 | 82 999 | 35 758 | 47 241 | 268 552 | 155 364 | 113 188 |
| 09 | P | -28.2 | -58.9 | -13.1 | -24.0 | 1.9 | 101.1 | 101.0 | 110.1 | 101.5 | 124.2 | 96.4 | 92.7 | 77 140 | 32 002 | 45 138 | 250 985 | 141 228 | 109 757 |
| 10 | P | -21.8 | -49.3 | -5.7 | -19.3 | -3.2 | 101.8 | 100.7 | 110.4 | 100.3 | 127.5 | 94.0 | 91.5 | 81 889 | 35 656 | 46 233 | 267 164 | 153 927 | 113 236 |
| 11 | P | -23.0 | -49.6 | -8.6 | -18.3 | 1.2 | 99.9 | 97.8 | 110.7 | 95.7 | 130.1 | 89.7 | 87.5 | 85 367 | 39 542 | 45 825 | 286 761 | 175 237 | 111 524 |
| 11 J-N | P | -23.2 | -49.7 | -8.3 | -18.8 | 1.1 | 98.2 | 96.0 | 108.7 | 92.0 | 127.8 | 87.9 | 86.6 | 80 772 | 37 841 | 42 932 | 273 717 | 168 273 | 105 443 |
| 12 J-N | P | -24.2 | -46.5 | -12.9 | -20.6 | 5.6 | 94.7 | 92.4 | 109.2 | 86.0 | 128.9 | 82.6 | 82.1 | 78 850 | 38 443 | 40 407 | 268 996 | 172 139 | 96 857 |
| 11 Dec | P | -21.1 | -48.0 | -11.3 | -13.2 | 2.0 | 118.5 | 117.9 | 132.2 | 136.1 | 155.4 | 110.4 | 96.5 | 4 595 | 1 702 | 2 893 | 13 045 | 6 964 | 6 081 |
| 12 Jan | P | -24.5 | -51.9 | -23.7 | -23.4 | -1.8 | 100.4 | 98.6 | 102.4 | 105.8 | 128.4 | 91.8 | 85.0 | 4 036 | 1 640 | 2 396 | 12 612 | 7 528 | 5 084 |
| Feb | P | -25.2 | -43.3 | -16.7 | -25.5 | 6.7 | 87.3 | 84.5 | 100.3 | 76.7 | 114.2 | 76.0 | 77.4 | 4 779 | 1 874 | 2 904 | 14 152 | 7 986 | 6 166 |
| Mar | P | -23.7 | -48.8 | -17.0 | -21.6 | 0.8 | 95.8 | 93.3 | 112.4 | 82.2 | 130.7 | 81.9 | 84.9 | 5 796 | 2 458 | 3 339 | 17 450 | 9 937 | 7 513 |
| Apr | P | -23.9 | -46.3 | -13.5 | -21.7 | 3.8 | 90.8 | 88.4 | 107.2 | 78.1 | 123.0 | 78.7 | 80.6 | 7 129 | 3 243 | 3 886 | 21 543 | 12 161 | 9 383 |
| May | P | -26.7 | -52.6 | -11.2 | -20.2 | 7.4 | 95.7 | 93.4 | 109.2 | 81.6 | 128.5 | 84.2 | 85.8 | 7 765 | 4 136 | 3 629 | 24 766 | 16 875 | 7 890 |
| Jun | P | -21.1 | -44.5 | -1.7 | -12.1 | 6.6 | 98.1 | 96.3 | 114.0 | 87.3 | 134.5 | 87.4 | 86.0 | 8 604 | 4 442 | 4 162 | 30 313 | 20 652 | 9 661 |
| Jul | P | -23.3 | -41.7 | -9.8 | -16.8 | 11.4 | 103.1 | 101.0 | 114.6 | 99.3 | 139.9 | 92.0 | 87.5 | 9 681 | 5 105 | 4 576 | 37 463 | 24 909 | 12 554 |
| Aug | P | -26.9 | -48.1 | -10.8 | -20.5 | 12.1 | 96.7 | 94.0 | 115.7 | 94.7 | 135.4 | 83.0 | 78.9 | 10 267 | 5 045 | 5 222 | 40 811 | 25 251 | 15 560 |
| Sep | P | -27.2 | -51.5 | -18.1 | -23.0 | 7.1 | 88.7 | 86.3 | 107.0 | 78.0 | 124.2 | 74.9 | 76.4 | 8 761 | 4 738 | 4 023 | 32 081 | 22 107 | 9 974 |
| Oct | P | -23.0 | -45.5 | -14.5 | -22.1 | 1.5 | 94.9 | 92.5 | 111.8 | 81.0 | 134.3 | 81.7 | 82.1 | 7 261 | 3 713 | 3 548 | 23 875 | 16 306 | 7 569 |
| Nov | P | -20.8 | -37.2 | -5.1 | -19.2 | 5.9 | 90.6 | 88.1 | 106.8 | 81.5 | 124.7 | 76.7 | 78.3 | 4 769 | 2 048 | 2 721 | 13 929 | 8 426 | 5 502 |

a. $1 = (2 + 4 - 5) / 3$

b. From January 2003, the information for Galicia is based on total figures for hotel stays and overnight stays for the month. The directory of hotels has been reviewed thoroughly. Since January 2006, the directories have been updated and the information-collection period extended to every day of the month. In June 2009 and July 2010 the directory of hotel establishments in Canarias has been updated; the directory of those in Navarra in January 2011 and the directory of those in Extremadura in March 2011 and February 2012.

23. OUTPUT AND DEMAND
E) Services indicators

23.15 Transport and tourism

Instituto Nacional de Estadística, Ministerio de Industria, Turismo y Comercio, CORES e Instituto de Estudios Turísticos

| | | Transport | | | | | | | Consumption (thousands of metric tons) | | Visitors entering Spain (thousands) | | | | | | |
|--------|---|------------------------|-----------|------------------------|-----------------|----------------|-----------------|----------------|--|-----------------|-------------------------------------|----------|--------------------|--------|-----|-------------------|--------|
| | | Land (thousands) | | | Sea (thousands) | | Air | | Petrol | Diesel oil | Total | Tourists | | | | Day-trip- pers | |
| | | Rail transport | | Buses | Passen- gers | Metric tons | Passen- gers | Metric tons | | | | Total | By means of access | | | | |
| | | Passen- gers (a) | MT (b) | Passen- gers (c) | | | | | Road | Airports | Rail | | Sea- ports | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | =11+16 10= | =12 a 15 11= | 12 | 13 | 14 | 15 | 16 | | |
| 06 | P | 628 342 | 24 915 | 1 408 297 | 11 065 | 223 517 | 191 125 | 582 876 | 6 940 | 35 267 | 96 152 | 58 004 | 13 819 | 42 445 | 281 | 1 460 | 38 148 |
| 07 | P | 620 660 | 24 534 | 1 336 437 | 11 738 | 233 986 | 208 510 | 607 129 | 6 696 | 36 831 | 98 907 | 58 666 | 12 739 | 44 324 | 146 | 1 456 | 40 241 |
| 08 | P | 616 225 | 22 014 | 1 305 434 | 11 815 | 229 189 | 202 233 | 607 346 | 6 296 | 35 378 | 97 670 | 57 192 | 11 200 | 44 397 | 143 | 1 452 | 40 478 |
| 09 | P | 582 342 | 16 563 | 1 252 154 | 11 335 | 199 556 | 186 000 | 549 237 | 6 013 | 33 345 | 91 899 | 52 178 | 10 407 | 40 233 | 139 | 1 398 | 39 722 |
| 10 | P | 566 170 | 16 065 | 1 214 181 | 11 653 | 208 647 | 191 552 | 635 765 | 5 677 | 33 227 | 93 744 | 52 677 | 10 505 | 40 559 | 172 | 1 442 | 41 067 |
| 11 | P | 581 019 | 17 327 | 1 179 601 | 11 029 | 220 834 | 203 291 | 649 820 | 5 282 | 31 019 | 99 337 | 56 233 | 10 059 | 44 614 | 140 | 1 420 | 43 105 |
| 11 J-N | P | 533 546 | 16 195 | 1 086 022 | 10 358 | 199 492 | 190 660 | 592 716 | 4 863 | 28 361 | 93 708 | 53 504 | 9 564 | 42 451 | 132 | 1 357 | 40 204 |
| 12 J-N | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | 93 767 | 55 062 | 9 678 | 44 085 | 121 | 1 178 | 38 705 |
| 12 Jan | P | 47 641 | 1 327 | 94 159 | 591 | 18 392 | 11 672 | 46 980 | 387 | 2 578 | 5 653 | 2 778 | 378 | 2 313 | 7 | 80 | 2 875 |
| Feb | P | 49 091 | 1 424 | 99 819 | 554 | 18 242 | 11 557 | 48 458 | 375 | 2 665 | 5 387 | 2 807 | 448 | 2 311 | 6 | 42 | 2 580 |
| Mar | P | 52 630 | 1 478 | 108 684 | 657 | 19 149 | 14 135 | 55 359 | 422 | 2 534 | 6 509 | 3 597 | 589 | 2 928 | 8 | 71 | 2 912 |
| Apr | P | 46 791 | 1 354 | 94 771 | 831 | 19 018 | 16 037 | 49 678 | 395 | 2 317 | 7 741 | 4 533 | 805 | 3 599 | 12 | 117 | 3 208 |
| May | P | 50 627 | 1 646 | 112 734 | 812 | 19 365 | 17 124 | 51 869 | 411 | 2 353 | 8 626 | 5 432 | 856 | 4 452 | 11 | 113 | 3 194 |
| Jun | P | 48 973 | 1 497 | 103 403 | 1 037 | 19 778 | 19 103 | 52 107 | 444 | 2 385 | 9 215 | 6 003 | 870 | 5 025 | 12 | 96 | 3 212 |
| Jul | P | 46 202 | 1 451 | 81 217 | 1 440 | 19 619 | 21 972 | 52 979 | 449 | 2 381 | 12 500 | 7 714 | 1 624 | 5 924 | 19 | 146 | 4 786 |
| Aug | P | 34 728 | 1 336 | 69 756 | 1 610 | 19 169 | 22 056 | 43 273 | 477 | 2 460 | 14 355 | 7 863 | 1 872 | 5 724 | 19 | 248 | 6 493 |
| Sep | P | 44 821 | 1 412 | 94 405 | 1 217 | 18 849 | 19 527 | 52 665 | 388 | 2 098 | 10 025 | 6 238 | 1 001 | 5 089 | 12 | 136 | 3 787 |
| Oct | P | 53 059 | ... | 109 796 | ... | ... | ... | ... | ... | ... | 8 189 | 5 088 | 781 | 4 229 | 9 | 69 | 3 101 |
| Nov | P | ... | ... | ... | ... | ... | ... | ... | ... | ... | 5 567 | 3 009 | 452 | 2 490 | 6 | 61 | 2 558 |

a. RENFE, FEVE and regional railways.

b. RENFE.

c. Includes interurban, special and charter services.

Note: The sources of the data for consumption of petrol and diesel oil are, up to December 1999, the Oil Operators Association and, from January 2000, the "Boletín Estadístico de Hidrocarburos" of the Ministerio de Industria, Turismo y Comercio and the Oil Product Strategic Reserves Corporation (CORES).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry and investment goods (NACE 2009)

Business survey of the Ministerio de Industria, Energía y Turismo

Percentage balances

| | | Total industry | | | | | | | | | | Investment goods | | | | | | |
|--------|---|---|-------------------------|-----------------------------------|---|-----------------|-------------|-------------------|-----------------------------------|-------------------|-----------------|------------------|-----------------|-------------|-------------------|-----------------------------------|-------------------|--------|
| | | Industrial confidence indicator and components (a) | | | | Produc- tion | Order books | | Stocks of finished products | Expected trend in | | | Produc- tion | Order books | | Stocks of finished products | Expected trend in | |
| | | Industrial confidence indicator =(2-3+4)/3 1= | Total order books | Stocks of finished products | Expected trend in produc- tion | | Total | Foreign orders | | Produc- tion | Employ- ment | Prices | | Total | Foreign orders | | Produc- tion | Prices |
| | | | | | | 1 | | | 2 | | | | 3 | | | 4 | | |
| 06 | M | -2 | 1 | 11 | 6 | 8 | 1 | -11 | 11 | 6 | -2 | 10 | 7 | 3 | -8 | 9 | 9 | 2 |
| 07 | M | -0 | 3 | 9 | 6 | 7 | 3 | -0 | 9 | 5 | -0 | 11 | 13 | 16 | 6 | 4 | 7 | 4 |
| 08 | M | -18 | -24 | 21 | -8 | -16 | -24 | -17 | 21 | -8 | -14 | 5 | -6 | -5 | -4 | 10 | -8 | 4 |
| 09 | M | -29 | -54 | 23 | -11 | -34 | -55 | -52 | 23 | -12 | -25 | -13 | -34 | -51 | -47 | 18 | -11 | -12 |
| 10 | M | -16 | -37 | 11 | -1 | -8 | -37 | -29 | 11 | -1 | -12 | -3 | -7 | -31 | -33 | 4 | -8 | -9 |
| 11 | M | -15 | -31 | 11 | -3 | -12 | -31 | -24 | 11 | -3 | -10 | 2 | -13 | -23 | -25 | 3 | -9 | -8 |
| 11 Apr | | -15 | -29 | 12 | -4 | -6 | -26 | -21 | 12 | 5 | -1 | 11 | -11 | -22 | -18 | 5 | -10 | 1 |
| May | | -15 | -30 | 11 | -5 | -7 | -31 | -22 | 12 | -0 | -4 | 10 | -5 | -26 | -32 | 2 | -5 | 2 |
| Jun | | -12 | -28 | 8 | -2 | -6 | -26 | -17 | 6 | -1 | -3 | 3 | -15 | -15 | -17 | -5 | -2 | -15 |
| Jul | | -15 | -28 | 12 | -5 | -6 | -25 | -20 | 13 | -9 | -7 | 4 | -7 | -21 | -20 | -1 | -23 | -7 |
| Aug | | -13 | -30 | 10 | 1 | -7 | -30 | -24 | 10 | -2 | -11 | -5 | -0 | -17 | -30 | 3 | 3 | -13 |
| Sep | | -15 | -32 | 11 | -3 | -11 | -33 | -28 | 12 | -5 | -16 | -1 | -10 | -32 | -27 | 5 | -6 | -3 |
| Oct | | -15 | -32 | 11 | -2 | -19 | -29 | -23 | 11 | -8 | -21 | -10 | -18 | -11 | -19 | 13 | -7 | -22 |
| Nov | | -17 | -36 | 10 | -6 | -26 | -39 | -29 | 9 | -15 | -17 | -12 | -30 | -30 | -35 | 2 | -30 | -15 |
| Dec | | -19 | -38 | 14 | -6 | -30 | -41 | -30 | 16 | -13 | -23 | -6 | -38 | -37 | -32 | 21 | -24 | -19 |
| 12 Jan | | -16 | -37 | 7 | -3 | -26 | -38 | -26 | 4 | -1 | -17 | -0 | -37 | -35 | -32 | -8 | -16 | -12 |
| Feb | | -16 | -35 | 10 | -3 | -26 | -35 | -26 | 10 | 3 | -15 | 5 | -28 | -28 | -31 | 5 | -6 | -5 |
| Mar | | -17 | -33 | 9 | -8 | -19 | -33 | -19 | 8 | -2 | -13 | 3 | -27 | -32 | -23 | -2 | -10 | -8 |
| Apr | | -17 | -34 | 10 | -5 | -17 | -33 | -23 | 10 | 3 | -10 | 1 | -30 | -38 | -31 | 1 | -2 | 1 |
| May | | -16 | -37 | 8 | -2 | -18 | -37 | -25 | 7 | 3 | -14 | -7 | -27 | -48 | -34 | -1 | 3 | -8 |
| Jun | | -19 | -39 | 9 | -9 | -16 | -38 | -28 | 9 | -10 | -15 | -12 | -11 | -32 | -17 | 2 | -17 | -13 |
| Jul | | -17 | -39 | 9 | -3 | -18 | -39 | -27 | 9 | -6 | -15 | -9 | -28 | -37 | -25 | -5 | -0 | -7 |
| Aug | | -19 | -39 | 10 | -10 | -22 | -39 | -27 | 10 | -13 | -22 | -6 | -37 | -45 | -28 | 8 | -16 | -25 |
| Sep | | -18 | -38 | 11 | -4 | -17 | -38 | -25 | 13 | -6 | -20 | 4 | -32 | -53 | -38 | 5 | 2 | -4 |
| Oct | | -18 | -38 | 8 | -7 | -22 | -38 | -26 | 9 | -13 | -17 | -4 | -26 | -37 | -28 | 0 | -16 | -10 |
| Nov | | -16 | -38 | 7 | -3 | -18 | -39 | -29 | 7 | -12 | -18 | -5 | -24 | -42 | -38 | -0 | -10 | -4 |

a. Seasonally adjusted

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and other sectors (NACE 2009)

Business survey of the Ministerio de Industria, Energía y Turismo

Percentage balances

| | | Consumer goods | | | | | | Intermediate goods | | | | | | Other sectors (a) | | | | | |
|----|-----|----------------|----------------|-----------------------------|-------------------|--------|-------------|--------------------|----------------|-----------------------------|-------------------|--------|-------------|-------------------|----------------|-----------------------------|-------------------|--------|-----|
| | | Order books | | Stocks of finished products | Expected trend in | | Pro-duction | Order books | | Stocks of finished products | Expected trend in | | Pro-duction | Order books | | Stocks of finished products | Expected trend in | | |
| | | Total | Foreign orders | | Pro-duction | Prices | | Total | Foreign orders | | Pro-duction | Prices | | Total | Foreign orders | | Pro-duction | Prices | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 06 | M | 9 | -3 | -12 | 11 | 7 | 4 | 9 | 2 | -14 | 14 | 4 | 18 | -3 | -2 | -1 | 1 | 0 | 9 |
| 07 | M | 5 | -3 | -11 | 10 | 7 | 9 | 6 | 2 | 3 | 12 | 4 | 15 | -4 | -2 | -0 | 2 | -0 | 7 |
| 08 | M | -10 | -21 | -19 | 16 | 1 | 8 | -26 | -37 | -25 | 31 | -15 | 5 | -3 | -7 | -4 | 1 | -2 | 1 |
| 09 | M | -22 | -40 | -37 | 12 | -4 | -6 | -40 | -65 | -62 | 32 | -15 | -19 | -55 | -74 | -68 | 30 | -27 | 1 |
| 10 | M | -7 | -27 | -18 | 6 | 3 | -5 | -6 | -41 | -31 | 14 | 1 | 0 | -54 | -87 | -61 | 65 | -4 | 8 |
| 11 | M | -6 | -22 | -15 | 8 | 1 | 3 | -11 | -36 | -25 | 14 | -2 | 7 | -60 | -84 | -64 | 40 | -11 | 5 |
| 11 | Apr | -3 | -22 | -22 | 7 | 12 | 10 | - | -25 | -15 | 12 | 10 | 19 | -65 | -90 | -82 | 91 | -21 | 3 |
| | May | -11 | -24 | -16 | 7 | 4 | 7 | 0 | -32 | -16 | 12 | 1 | 15 | -63 | -87 | -66 | 91 | -18 | 25 |
| | Jun | 4 | -21 | -15 | 9 | 1 | 2 | -0 | -28 | -11 | 10 | -2 | 13 | -84 | -85 | -82 | 8 | -5 | 0 |
| | Jul | -0 | -20 | -18 | 10 | 4 | 3 | -3 | -26 | -16 | 22 | -8 | 9 | -69 | -90 | -66 | 22 | -24 | 18 |
| | Aug | 4 | -21 | -7 | 12 | -6 | -11 | -11 | -37 | -27 | 12 | -2 | 4 | -85 | -86 | -94 | 11 | -6 | -3 |
| | Sep | 0 | -16 | -10 | 13 | 1 | -3 | -11 | -40 | -35 | 16 | -10 | 1 | -81 | -86 | -83 | 6 | 8 | - |
| | Oct | -4 | -10 | -3 | 5 | -4 | 3 | -22 | -45 | -33 | 15 | -12 | -13 | -85 | -87 | -79 | 10 | -6 | - |
| | Nov | -10 | -23 | -15 | 5 | -2 | 3 | -28 | -49 | -36 | 15 | -18 | -16 | -86 | -85 | -5 | 5 | 2 | 0 |
| | Dec | -10 | -20 | -16 | 8 | -12 | 10 | -34 | -53 | -40 | 19 | -8 | -11 | -89 | -87 | -1 | 10 | -6 | -0 |
| 12 | Jan | -14 | -34 | -23 | 4 | -0 | 9 | -29 | -45 | -28 | 10 | 8 | 0 | -9 | -10 | - | 11 | -9 | - |
| | Feb | -24 | -34 | -24 | 13 | 4 | 5 | -27 | -42 | -27 | 11 | 7 | 11 | -6 | -7 | - | 7 | -3 | - |
| | Mar | -18 | -26 | -6 | 7 | 8 | 1 | -17 | -41 | -27 | 13 | -3 | 10 | -6 | -6 | -2 | 7 | -9 | - |
| | Apr | -6 | -23 | -15 | 1 | 14 | 3 | -18 | -41 | -25 | 21 | 1 | 0 | -6 | -6 | - | 6 | -16 | 1 |
| | May | -13 | -23 | -15 | 6 | 11 | 0 | -19 | -42 | -29 | 12 | -1 | -5 | -5 | -16 | 1 | 18 | -16 | -75 |
| | Jun | -4 | -20 | -19 | 5 | 8 | -4 | -26 | -46 | -42 | 15 | -18 | -18 | -18 | -96 | -12 | 10 | 3 | 11 |
| | Jul | -0 | -21 | -20 | 7 | -0 | -5 | -24 | -48 | -36 | 19 | -15 | -12 | -17 | -79 | - | 3 | 9 | -1 |
| | Aug | -5 | -18 | -10 | 8 | -7 | -1 | -26 | -46 | -34 | 13 | -18 | -4 | -18 | -89 | -56 | 9 | 6 | 42 |
| | Sep | 1 | -22 | -10 | 6 | -4 | 3 | -23 | -43 | -30 | 16 | -12 | 1 | 2 | -5 | - | 81 | -2 | 76 |
| | Oct | -8 | -19 | -13 | 7 | -8 | -2 | -39 | -53 | -37 | 14 | -15 | -4 | 82 | -3 | -1 | 3 | -9 | - |
| | Nov | -15 | -24 | -15 | 8 | -3 | 1 | -26 | -50 | -37 | 10 | -19 | -10 | 79 | -3 | - | 2 | -0 | -1 |

a. Includes mining and quarrying, manufacture of coke and refined petroleum products, and nuclear fuels.

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Business survey of Ministerio de Industria, Energía y Turismo

Percentage balances

| | | Total | | | | Industrial construction | | Housing | | Public works | | Miscellaneous services | |
|----|-----|---|---|--------------------------------------|--------|-------------------------|--------|------------|--------|--------------|--------|------------------------|--------|
| | | Level of production compared with preceding quarter | Level of orders compared with preceding quarter | Expected trend for next three months | | Production | Orders | Production | Orders | Production | Orders | Production | Orders |
| | | | | Production | Orders | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 06 | M | 27 | 21 | 23 | 15 | 32 | 55 | 7 | -4 | 44 | 40 | 41 | 29 |
| 07 | M | 20 | 11 | 18 | 21 | 20 | 7 | 0 | -4 | 33 | 34 | 38 | -0 |
| 08 | M | -2 | -20 | -16 | -16 | -2 | -20 | -33 | -60 | 23 | 22 | 19 | -19 |
| 09 | M | -20 | -32 | -13 | -19 | -14 | -25 | -51 | -79 | 7 | 17 | -3 | -28 |
| 10 | M | -19 | -31 | -26 | -33 | -12 | -26 | -25 | -59 | -15 | -4 | -17 | -32 |
| 11 | M | -23 | -48 | -46 | -45 | -8 | -16 | -34 | -77 | -17 | -25 | -15 | -41 |
| 11 | Apr | -10 | -47 | -43 | -27 | -2 | -9 | -24 | -81 | -9 | -17 | 13 | -52 |
| | May | -6 | -47 | -24 | -31 | -7 | -19 | -14 | -82 | 2 | -18 | -3 | -46 |
| | Jun | -6 | -41 | -27 | -31 | -3 | -15 | -28 | -82 | 17 | -12 | -11 | -21 |
| | Jul | -9 | -40 | -62 | -65 | -3 | -14 | -37 | -74 | 4 | -18 | 24 | -20 |
| | Aug | -10 | -45 | -47 | -49 | -5 | -13 | -17 | -83 | -13 | -10 | 7 | -48 |
| | Sep | -38 | -46 | -51 | -56 | -5 | -15 | -57 | -56 | -19 | -49 | -49 | -25 |
| | Oct | -12 | -46 | -31 | -54 | -5 | -19 | -27 | -73 | -9 | -24 | 14 | -46 |
| | Nov | -37 | -33 | -71 | -74 | -21 | -12 | -45 | -69 | -27 | -8 | -48 | -16 |
| | Dec | -19 | -43 | -65 | -62 | -3 | -5 | -17 | -73 | -11 | -23 | -44 | -31 |
| 12 | Jan | -14 | -50 | -67 | -66 | -17 | -43 | -22 | -71 | -16 | -31 | 8 | -50 |
| | Feb | -40 | -46 | -49 | -51 | -7 | -8 | -32 | -58 | -51 | -41 | -43 | -40 |
| | Mar | -29 | -31 | -34 | -61 | -65 | -19 | -39 | -71 | -20 | -1 | -20 | -13 |
| | Apr | 7 | -33 | -31 | -67 | -3 | -51 | 5 | -70 | 9 | -3 | 9 | -16 |
| | May | -26 | -52 | -42 | -65 | -8 | -71 | -42 | -90 | -14 | -26 | -24 | -22 |
| | Jun | -14 | -43 | -45 | -63 | -2 | -75 | -42 | -81 | 9 | -14 | -8 | -17 |
| | Jul | -14 | -43 | -17 | -47 | -9 | -66 | -11 | -57 | -5 | -37 | -45 | -18 |
| | Aug | -27 | -60 | -56 | -62 | -5 | -76 | -16 | -80 | -46 | -47 | -16 | -41 |
| | Sep | -43 | -58 | -24 | -38 | -69 | -76 | -42 | -78 | -38 | -44 | -48 | -42 |
| | Oct | -25 | -32 | -55 | -55 | -11 | -15 | -34 | -58 | -13 | -17 | -37 | -16 |
| | Nov | -10 | -63 | -43 | -73 | -9 | -72 | 7 | -63 | -1 | -65 | -63 | -59 |

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation and factors limiting production.
Total industry (excluding construction) (NACE 2009)

Business survey of the Ministerio de Industria, Turismo y Comercio

Percentages and percentage balances

| | Installed capacity | Capacity utilisation | | Factors limiting production in the last three months | | | | | | | | Memorandum items | | |
|-----------|--------------------|--------------------------|---------|--|--------------------------|----------------------|------------------------------|-----------------|----------------------------|------------------------|-------|------------------------------|-------------------------|----|
| | | In the last three months | Planned | None | Domestic demand weakness | Insufficient exports | Insufficient installed plant | Labour shortage | Insufficient raw materials | Cash flow difficulties | Other | Guaranteed production (days) | Stocks of raw materials | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 07 | M | 1 | 82.1 | 83.3 | 44 | 29 | 9 | 4 | 3 | 2 | 1 | 8 | 121 | 4 |
| 08 | M | 7 | 80.1 | 80.4 | 36 | 39 | 9 | 3 | 2 | 2 | 1 | 8 | 122 | 6 |
| 09 | M | 26 | 71.2 | 71.4 | 21 | 52 | 18 | 0 | 0 | 1 | 2 | 5 | 95 | 10 |
| 10 | M | 22 | 72.0 | 72.8 | 22 | 51 | 17 | 1 | 1 | 1 | 3 | 5 | 106 | 4 |
| 11 | M | 18 | 73.3 | 73.7 | 26 | 49 | 13 | 1 | 1 | 2 | 3 | 5 | 67 | 5 |
| 08 | Q2 | 5 | 80.7 | 81.8 | 41 | 38 | 8 | 2 | 1 | 2 | 1 | 7 | 112 | 4 |
| | Q3 | 6 | 80.4 | 80.8 | 34 | 41 | 9 | 3 | 2 | 3 | 1 | 7 | 126 | 5 |
| | Q4 | 12 | 77.6 | 76.5 | 27 | 49 | 13 | 2 | 1 | 2 | 1 | 6 | 115 | 11 |
| 09 | Q1 | 22 | 73.4 | 72.9 | 21 | 51 | 17 | 0 | 1 | 1 | 2 | 8 | 118 | 11 |
| | Q2 | 26 | 70.9 | 71.4 | 21 | 51 | 20 | 1 | 0 | 1 | 3 | 4 | 85 | 13 |
| | Q3 | 30 | 69.8 | 70.7 | 23 | 49 | 20 | 1 | 0 | 1 | 3 | 4 | 94 | 10 |
| | Q4 | 24 | 70.6 | 70.4 | 20 | 55 | 17 | 0 | 1 | 1 | 2 | 5 | 83 | 6 |
| 10 | Q1 | 25 | 69.5 | 70.7 | 21 | 50 | 19 | 0 | 0 | 1 | 2 | 7 | 103 | 8 |
| | Q2 | 21 | 71.8 | 73.9 | 22 | 51 | 17 | 0 | 1 | 1 | 3 | 6 | 110 | 4 |
| | Q3 | 15 | 73.9 | 74.6 | 25 | 49 | 17 | 1 | 0 | 2 | 2 | 4 | 117 | 2 |
| | Q4 | 26 | 72.9 | 72.1 | 20 | 53 | 15 | 1 | 1 | 2 | 3 | 6 | 96 | 3 |
| 11 | Q1 | 16 | 72.6 | 73.4 | 23 | 51 | 13 | 1 | 1 | 2 | 3 | 5 | 79 | 3 |
| | Q2 | 17 | 74.7 | 75.8 | 28 | 48 | 11 | 1 | 1 | 3 | 3 | 5 | 69 | 7 |
| | Q3 | 20 | 73.3 | 73.4 | 27 | 49 | 12 | 1 | 1 | 3 | 3 | 6 | 62 | 6 |
| | Q4 | 21 | 72.7 | 72.0 | 26 | 48 | 16 | 1 | 0 | 2 | 4 | 4 | 57 | 6 |
| 12 | Q1 | 23 | 72.5 | 73.4 | 20 | 51 | 18 | 1 | 1 | 2 | 3 | 4 | 53 | -0 |
| | Q2 | 21 | 73.4 | 74.6 | 25 | 52 | 13 | 1 | 0 | 1 | 3 | 5 | 56 | 5 |
| | Q3 | 21 | 71.6 | 72.3 | 18 | 55 | 14 | 1 | 0 | 3 | 4 | 6 | 59 | 4 |
| | Q4 | 21 | 74.1 | 73.9 | 18 | 52 | 14 | 1 | 0 | 1 | 4 | 9 | 49 | 3 |

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística

Thousands

| | | Population of 16 years and over | | | | | | | | | | | Memorandum items: rates | | |
|-------|--------------|---------------------------------|---------------------|--------------|-------------------|------------------|-------------------|---------|-----------------|--------|---------|--------|-------------------------|---------------------|-------------------|
| | | Labour force | | | | | | | Non-working (a) | | | | Participation (a) | Unemployment (a) | Employment (a) |
| | | Employed | | | | | Unemployed (a) | Total | Men | Women | | | | | |
| Total | Total (a) | Total | Non-wage earners | Wage-earners | | | | | | | | | | | |
| | | | | Total | Private sector | Public sector | | | | | | | | | |
| 1=2+9 | 2=3+8 | 3=4+5 | 4 | 5=6+7 | 6 | 7 | 8 | 9=10+11 | 10 | 11 | 12=12/1 | 13=8/2 | 14=3/1 | | |
| 06 | M | 37 008 | 21 585 | 19 748 | 3 540 | 16 208 | 13 326 | 2 882 | 1 837 | 15 423 | 5 599 | 9 824 | 58.33 | 8.51 | 53.36 |
| 07 | M | 37 663 | 22 190 | 20 356 | 3 596 | 16 760 | 13 847 | 2 913 | 1 834 | 15 473 | 5 678 | 9 795 | 58.92 | 8.26 | 54.05 |
| 08 | M | 38 208 | 22 848 | 20 258 | 3 576 | 16 681 | 13 723 | 2 959 | 2 591 | 15 360 | 5 720 | 9 639 | 59.80 | 11.33 | 53.02 |
| 09 | M | 38 432 | 23 037 | 18 888 | 3 207 | 15 681 | 12 619 | 3 062 | 4 150 | 15 394 | 5 910 | 9 484 | 59.95 | 18.01 | 49.15 |
| 10 | M | 38 479 | 23 089 | 18 457 | 3 110 | 15 347 | 12 217 | 3 130 | 4 632 | 15 390 | 6 010 | 9 380 | 60.00 | 20.07 | 47.97 |
| 11 | M | 38 497 | 23 104 | 18 105 | 2 999 | 15 105 | 11 915 | 3 190 | 4 999 | 15 394 | 6 120 | 9 274 | 60.01 | 21.64 | 47.03 |
| 11 | Q1-Q3M | 38 494 | 23 111 | 18 204 | 3 006 | 15 198 | 11 990 | 3 208 | 4 907 | 15 383 | 6 111 | 9 272 | 60.04 | 21.23 | 47.29 |
| 12 | Q1-Q3M | 38 460 | 23 094 | 17 390 | 3 043 | 14 347 | 11 302 | 3 046 | 5 704 | 15 367 | 6 174 | 9 193 | 60.05 | 24.70 | 45.22 |
| 10 | Q3 | 38 485 | 23 122 | 18 547 | 3 090 | 15 456 | 12 280 | 3 176 | 4 575 | 15 364 | 5 972 | 9 392 | 60.08 | 19.79 | 48.19 |
| | Q4 | 38 512 | 23 105 | 18 408 | 3 094 | 15 314 | 12 146 | 3 169 | 4 697 | 15 408 | 6 080 | 9 328 | 59.99 | 20.33 | 47.80 |
| 11 | Q1 | 38 512 | 23 062 | 18 152 | 3 031 | 15 121 | 11 935 | 3 186 | 4 910 | 15 450 | 6 133 | 9 318 | 59.88 | 21.29 | 47.13 |
| | Q2 | 38 481 | 23 137 | 18 303 | 3 011 | 15 292 | 12 075 | 3 218 | 4 834 | 15 345 | 6 120 | 9 225 | 60.12 | 20.89 | 47.56 |
| | Q3 | 38 488 | 23 135 | 18 156 | 2 977 | 15 179 | 11 959 | 3 221 | 4 978 | 15 353 | 6 080 | 9 273 | 60.11 | 21.52 | 47.17 |
| | Q4 | 38 508 | 23 081 | 17 808 | 2 978 | 14 829 | 11 693 | 3 136 | 5 274 | 15 427 | 6 146 | 9 281 | 59.94 | 22.85 | 46.24 |
| 12 | Q1 | 38 494 | 23 073 | 17 433 | 3 022 | 14 411 | 11 307 | 3 104 | 5 640 | 15 421 | 6 222 | 9 199 | 59.94 | 24.44 | 45.29 |
| | Q2 | 38 467 | 23 110 | 17 417 | 3 020 | 14 397 | 11 356 | 3 041 | 5 693 | 15 357 | 6 159 | 9 198 | 60.08 | 24.63 | 45.28 |
| | Q3 | 38 420 | 23 098 | 17 320 | 3 087 | 14 233 | 11 241 | 2 992 | 5 778 | 15 322 | 6 141 | 9 181 | 60.12 | 25.02 | 45.08 |

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series. (See www.ine.es).

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.2 Population aged 16 years and over
Breakdown by age and sex

Instituto Nacional de Estadística

Thousands

| | | Both sexes | | | | | Males | | | | | Females | | | | |
|----|--------|------------|---------------------------|---------------------------|---------------------------|-------------------------|----------|---------------------------|---------------------------|---------------------------|-------------------------|------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Total | From 16 to 19 years | From 20 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 19 years | From 20 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 19 years | From 20 to 24 years | From 25 to 54 years | 55 years and over |
| | | 1=2 a 5 | 2=7+12 | 3=8+13 | 4=9+14 | 5=10+15 | 6=7 a 10 | 7 | 8 | 9 | 10 | 11=12 a 15 | 12 | 13 | 14 | 15 |
| 06 | M | 37 008 | 1 848 | 2 847 | 20 461 | 11 853 | 18 133 | 949 | 1 457 | 10 397 | 5 331 | 18 875 | 899 | 1 390 | 10 064 | 6 523 |
| 07 | M | 37 663 | 1 845 | 2 798 | 20 947 | 12 074 | 18 481 | 948 | 1 431 | 10 666 | 5 436 | 19 182 | 896 | 1 366 | 10 281 | 6 638 |
| 08 | M | 38 208 | 1 841 | 2 750 | 21 336 | 12 282 | 18 752 | 946 | 1 405 | 10 868 | 5 534 | 19 456 | 895 | 1 345 | 10 468 | 6 748 |
| 09 | M | 38 432 | 1 822 | 2 667 | 21 468 | 12 474 | 18 848 | 936 | 1 361 | 10 926 | 5 625 | 19 583 | 886 | 1 305 | 10 542 | 6 850 |
| 10 | M | 38 479 | 1 794 | 2 572 | 21 440 | 12 672 | 18 830 | 921 | 1 309 | 10 883 | 5 716 | 19 650 | 873 | 1 263 | 10 557 | 6 956 |
| 11 | M | 38 497 | 1 767 | 2 491 | 21 350 | 12 889 | 18 800 | 906 | 1 265 | 10 811 | 5 817 | 19 697 | 860 | 1 226 | 10 539 | 7 072 |
| 11 | Q1-Q3M | 38 494 | 1 769 | 2 500 | 21 365 | 12 859 | 18 803 | 908 | 1 270 | 10 822 | 5 804 | 19 690 | 862 | 1 230 | 10 543 | 7 056 |
| 12 | Q1-Q3M | 38 460 | 1 744 | 2 426 | 21 195 | 13 095 | 18 745 | 894 | 1 231 | 10 706 | 5 914 | 19 715 | 850 | 1 195 | 10 489 | 7 181 |
| 10 | Q3 | 38 485 | 1 791 | 2 561 | 21 435 | 12 698 | 18 828 | 920 | 1 303 | 10 877 | 5 728 | 19 658 | 872 | 1 258 | 10 558 | 6 970 |
| | Q4 | 38 512 | 1 784 | 2 543 | 21 435 | 12 751 | 18 835 | 916 | 1 293 | 10 874 | 5 753 | 19 678 | 868 | 1 250 | 10 562 | 6 998 |
| 11 | Q1 | 38 512 | 1 776 | 2 523 | 21 410 | 12 804 | 18 827 | 911 | 1 283 | 10 855 | 5 778 | 19 685 | 865 | 1 240 | 10 555 | 7 026 |
| | Q2 | 38 481 | 1 769 | 2 498 | 21 356 | 12 858 | 18 795 | 908 | 1 268 | 10 816 | 5 803 | 19 687 | 861 | 1 230 | 10 540 | 7 055 |
| | Q3 | 38 488 | 1 764 | 2 480 | 21 328 | 12 917 | 18 788 | 905 | 1 259 | 10 794 | 5 830 | 19 699 | 859 | 1 221 | 10 534 | 7 086 |
| | Q4 | 38 508 | 1 758 | 2 466 | 21 307 | 12 977 | 18 791 | 901 | 1 252 | 10 780 | 5 859 | 19 717 | 857 | 1 214 | 10 528 | 7 119 |
| 12 | Q1 | 38 494 | 1 751 | 2 447 | 21 260 | 13 036 | 18 773 | 898 | 1 242 | 10 748 | 5 886 | 19 720 | 853 | 1 206 | 10 512 | 7 150 |
| | Q2 | 38 467 | 1 745 | 2 427 | 21 200 | 13 095 | 18 750 | 894 | 1 232 | 10 710 | 5 914 | 19 717 | 851 | 1 195 | 10 490 | 7 181 |
| | Q3 | 38 420 | 1 737 | 2 405 | 21 125 | 13 154 | 18 712 | 890 | 1 220 | 10 661 | 5 942 | 19 708 | 847 | 1 185 | 10 464 | 7 212 |

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Instituto Nacional de Estadística

Thousands

| | | Labour force (a) | | | | | | | | | Employment | | | | | | | | | | |
|----|--------|------------------|---------------------|---------------------|-------------------|-------|---------------------|---------------------|-------------------|-------|------------|---------------------|---------------------|-------------------|-------|---------------------|---------------------|-------------------|-------|--|--|
| | | Males | | | | | Females | | | | | | Males | | | | | Females | | | |
| | | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over | Total | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over | | | |
| | | 1=2+6 | 2=3 a 5 | 3 | 4 | 5 | 6=7 a 9 | 7 | 8 | 9 | 10=11+15 | 11=12a14 | 12 | 13 | 14 | 15=16a18 | 16 | 17 | 18 | | |
| 06 | M | 21 585 | 12 534 | 1 374 | 9 622 | 1 538 | 9 051 | 1 100 | 7 161 | 789 | 19 748 | 11 743 | 1 168 | 9 107 | 1 467 | 8 005 | 863 | 6 409 | 733 | | |
| 07 | M | 22 190 | 12 802 | 1 362 | 9 879 | 1 562 | 9 387 | 1 072 | 7 470 | 845 | 20 356 | 11 987 | 1 154 | 9 344 | 1 489 | 8 369 | 837 | 6 749 | 782 | | |
| 08 | M | 22 848 | 13 032 | 1 331 | 10 064 | 1 637 | 9 817 | 1 077 | 7 822 | 917 | 20 258 | 11 721 | 1 015 | 9 168 | 1 537 | 8 537 | 800 | 6 899 | 838 | | |
| 09 | M | 23 037 | 12 939 | 1 221 | 10 086 | 1 631 | 10 099 | 1 002 | 8 087 | 1 010 | 18 888 | 10 646 | 744 | 8 448 | 1 455 | 8 242 | 638 | 6 722 | 882 | | |
| 10 | M | 23 089 | 12 819 | 1 108 | 10 066 | 1 645 | 10 270 | 940 | 8 268 | 1 062 | 18 457 | 10 290 | 630 | 8 241 | 1 419 | 8 167 | 566 | 6 677 | 924 | | |
| 11 | M | 23 104 | 12 681 | 1 014 | 10 007 | 1 659 | 10 423 | 900 | 8 360 | 1 163 | 18 105 | 9 991 | 525 | 8 049 | 1 417 | 8 113 | 500 | 6 611 | 1 002 | | |
| 11 | Q1-Q3M | 23 111 | 12 692 | 1 030 | 10 011 | 1 651 | 10 419 | 915 | 8 350 | 1 153 | 18 204 | 10 053 | 541 | 8 095 | 1 418 | 8 150 | 514 | 6 638 | 998 | | |
| 12 | Q1-Q3M | 23 094 | 12 571 | 955 | 9 923 | 1 693 | 10 523 | 853 | 8 434 | 1 236 | 17 390 | 9 498 | 441 | 7 648 | 1 408 | 7 893 | 417 | 6 447 | 1 029 | | |
| 10 | Q3 | 23 122 | 12 856 | 1 134 | 10 065 | 1 657 | 10 265 | 980 | 8 225 | 1 061 | 18 547 | 10 376 | 664 | 8 285 | 1 428 | 8 171 | 590 | 6 657 | 924 | | |
| | Q4 | 23 105 | 12 755 | 1 055 | 10 050 | 1 650 | 10 350 | 910 | 8 343 | 1 098 | 18 408 | 10 210 | 586 | 8 213 | 1 411 | 8 199 | 538 | 6 704 | 957 | | |
| 11 | Q1 | 23 062 | 12 694 | 1 019 | 10 027 | 1 648 | 10 368 | 892 | 8 358 | 1 118 | 18 152 | 10 059 | 537 | 8 104 | 1 419 | 8 093 | 507 | 6 619 | 967 | | |
| | Q2 | 23 137 | 12 675 | 1 014 | 10 007 | 1 655 | 10 462 | 909 | 8 396 | 1 158 | 18 303 | 10 067 | 525 | 8 118 | 1 423 | 8 236 | 511 | 6 717 | 1 009 | | |
| | Q3 | 23 135 | 12 708 | 1 058 | 10 000 | 1 650 | 10 427 | 944 | 8 298 | 1 185 | 18 156 | 10 034 | 560 | 8 063 | 1 411 | 8 122 | 525 | 6 580 | 1 018 | | |
| | Q4 | 23 081 | 12 646 | 966 | 9 995 | 1 684 | 10 436 | 854 | 8 388 | 1 193 | 17 808 | 9 806 | 478 | 7 912 | 1 416 | 8 002 | 459 | 6 529 | 1 015 | | |
| 12 | Q1 | 23 073 | 12 551 | 932 | 9 946 | 1 673 | 10 522 | 840 | 8 479 | 1 203 | 17 433 | 9 527 | 428 | 7 706 | 1 393 | 7 906 | 422 | 6 475 | 1 009 | | |
| | Q2 | 23 110 | 12 591 | 945 | 9 942 | 1 703 | 10 520 | 852 | 8 424 | 1 244 | 17 417 | 9 497 | 431 | 7 647 | 1 419 | 7 921 | 409 | 6 479 | 1 033 | | |
| | Q3 | 23 098 | 12 572 | 988 | 9 881 | 1 703 | 10 527 | 866 | 8 400 | 1 261 | 17 320 | 9 469 | 465 | 7 589 | 1 414 | 7 852 | 418 | 6 387 | 1 046 | | |

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series. (See www.ine.es).

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.4 Employment by branch of activity, according to NACE 2009 sections (a)

Instituto Nacional de Estadística

Thousands

| | | Agriculture, forestry and fishing | Industry | | | | | | | | | | Construction | Services | | | | | | | | | | | |
|----|--------|-----------------------------------|----------|----------------------|---------------|-----------------------------|--|--|---|---|-------|---|--------------|--|------------------------------------|---|--|---|----------|---|--|------------------------------------|---|--|---|
| | | | Total | Mining and quarrying | Manufacturing | | | | | Elec., gas, steam, air con., water, sewerage and remed. | Total | Wholesale and retail trade, repair of motors and cycles, hotels and rest. | | Transp., storage, information and communications | Financial and insurance activities | Real est., technical, scientific, administrative and support service activities | Public admin. and def. Security education health and social work | Arts, households as em. play., extra-terr. activities | | | | | | | |
| | | | | | Total | Food, beverages and tobacco | Textiles, clothing, leather, footwear, wood, paper and media | Refining, chem., non-metals, basic metals, rubber and plastics | Machinery, optical, IT, electronics, vehicles and various | | | | | | | | | | Total | Wholesale and retail trade, repair of motors and cycles, hotels and rest. | Transp., storage, information and communications | Financial and insurance activities | Real est., technical, scientific, administrative and support service activities | Public admin. and def. Security education health and social work | Arts, households as em. play., extra-terr. activities |
| | | | | | A | B to E | B | C | 10 to 12 | | | | | | | | | | 13 to 18 | 19 to 24 | 25 to 33 | D+E | F | G to U | G+I |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | | | | | |
| 06 | M | 19 748 | 880 | 3 269 | 66 | 2 994 | 496 | 557 | 644 | 1 297 | 209 | 2 584 | 13 014 | 4 353 | 1 459 | 473 | 1 756 | 3 511 | 1 462 | | | | | | |
| 07 | M | 20 356 | 863 | 3 240 | 60 | 2 974 | 495 | 502 | 658 | 1 319 | 206 | 2 740 | 13 514 | 4 544 | 1 505 | 501 | 1 887 | 3 581 | 1 496 | | | | | | |
| 08 | M | 20 258 | 819 | 3 199 | 53 | 2 952 | 508 | 478 | 645 | 1 320 | 194 | 2 453 | 13 786 | 4 656 | 1 525 | 508 | 1 921 | 3 687 | 1 489 | | | | | | |
| 09 | M | 18 888 | 786 | 2 775 | 46 | 2 519 | 465 | 392 | 544 | 1 119 | 210 | 1 888 | 13 439 | 4 396 | 1 427 | 474 | 1 842 | 3 851 | 1 449 | | | | | | |
| 10 | M | 18 457 | 793 | 2 611 | 45 | 2 370 | 449 | 375 | 511 | 1 036 | 196 | 1 651 | 13 402 | 4 280 | 1 416 | 464 | 1 830 | 3 953 | 1 461 | | | | | | |
| 11 | M | 18 105 | 760 | 2 555 | 41 | 2 305 | 452 | 352 | 478 | 1 023 | 209 | 1 393 | 13 396 | 4 320 | 1 392 | 451 | 1 818 | 4 017 | 1 400 | | | | | | |
| 11 | Q1-Q3M | 18 204 | 744 | 2 565 | 42 | 2 314 | 451 | 357 | 482 | 1 025 | 209 | 1 432 | 13 463 | 4 344 | 1 395 | 456 | 1 825 | 4 031 | 1 413 | | | | | | |
| 12 | Q1-Q3M | 17 390 | 743 | 2 447 | 37 | 2 190 | 445 | 334 | 445 | 966 | 219 | 1 172 | 13 029 | 4 180 | 1 349 | 427 | 1 802 | 3 892 | 1 379 | | | | | | |
| 10 | Q3 | 18 547 | 754 | 2 601 | 43 | 2 367 | 444 | 372 | 505 | 1 045 | 191 | 1 668 | 13 524 | 4 335 | 1 446 | 456 | 1 862 | 3 955 | 1 470 | | | | | | |
| | Q4 | 18 408 | 805 | 2 623 | 47 | 2 375 | 462 | 387 | 503 | 1 023 | 201 | 1 573 | 13 408 | 4 282 | 1 439 | 447 | 1 822 | 4 006 | 1 413 | | | | | | |
| 11 | Q1 | 18 152 | 783 | 2 541 | 42 | 2 300 | 454 | 364 | 486 | 997 | 198 | 1 494 | 13 334 | 4 227 | 1 401 | 456 | 1 833 | 4 027 | 1 390 | | | | | | |
| | Q2 | 18 303 | 741 | 2 578 | 43 | 2 324 | 449 | 363 | 474 | 1 038 | 211 | 1 430 | 13 554 | 4 368 | 1 394 | 461 | 1 842 | 4 055 | 1 435 | | | | | | |
| | Q3 | 18 156 | 708 | 2 576 | 40 | 2 317 | 449 | 344 | 486 | 1 039 | 219 | 1 371 | 13 502 | 4 436 | 1 389 | 451 | 1 799 | 4 011 | 1 416 | | | | | | |
| | Q4 | 17 808 | 809 | 2 526 | 39 | 2 278 | 455 | 337 | 467 | 1 019 | 209 | 1 277 | 13 196 | 4 249 | 1 382 | 435 | 1 796 | 3 975 | 1 358 | | | | | | |
| 12 | Q1 | 17 433 | 776 | 2 459 | 38 | 2 204 | 449 | 345 | 454 | 956 | 217 | 1 187 | 13 011 | 4 104 | 1 360 | 439 | 1 776 | 3 968 | 1 364 | | | | | | |
| | Q2 | 17 417 | 732 | 2 438 | 38 | 2 183 | 444 | 335 | 442 | 963 | 217 | 1 193 | 13 054 | 4 190 | 1 351 | 428 | 1 796 | 3 925 | 1 363 | | | | | | |
| | Q3 | 17 320 | 720 | 2 442 | 35 | 2 183 | 443 | 323 | 440 | 978 | 224 | 1 137 | 13 021 | 4 246 | 1 336 | 414 | 1 834 | 3 782 | 1 410 | | | | | | |

a. Series re-calculated drawing on the transition matrix to NACE 2009 published by INE.

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.5 Employment by professional category

Instituto Nacional de Estadística

Thousands

| | | Total | Non-wage earners | | | | | | Wage-earners | | | | | | | | |
|----------|---------|--------|------------------|----------|------------------------------|-------------------------|-------------|-------|--------------|----------------|---------------|--------------------|---------------|-----------------------|----------------|-----------------------|-------------------------|
| | | | Total | Employer | Manager without wage earners | Member of a cooperative | Family help | Other | Total | Private sector | Public sector | | | | | | |
| | | | | | | | | | | | Total | General Government | | | | | State-owned enterprises |
| | | | | | | | | | | | | Total | Central govt. | Social security funds | Regional govt. | Local govt. and other | |
| 1=2+8 | 2=3 a 7 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9 | 10=11+16 | 11=12 a 15 | 12 | 13 | 14 | 15 | 16 | | |
| 06 | M | 19 748 | 3 540 | 1 081 | 2 085 | 92 | 265 | 17 | 16 208 | 13 326 | 2 882 | 2 710 | 474 | 352 | 1 231 | 653 | 172 |
| 07 | M | 20 356 | 3 596 | 1 118 | 2 167 | 80 | 222 | 9 | 16 760 | 13 847 | 2 913 | 2 756 | 512 | 57 | 1 537 | 651 | 157 |
| 08 | M | 20 258 | 3 576 | 1 165 | 2 125 | 66 | 208 | 12 | 16 681 | 13 723 | 2 959 | 2 813 | 521 | 45 | 1 601 | 646 | 145 |
| 09 | M | 18 888 | 3 207 | 1 073 | 1 918 | 33 | 173 | 11 | 15 681 | 12 619 | 3 062 | 2 917 | 527 | 39 | 1 675 | 677 | 145 |
| 10 | M | 18 457 | 3 110 | 1 026 | 1 890 | 32 | 152 | 9 | 15 347 | 12 217 | 3 130 | 2 985 | 537 | 38 | 1 745 | 666 | 144 |
| 11 | M | 18 105 | 2 999 | 942 | 1 879 | 32 | 138 | 8 | 15 105 | 11 915 | 3 190 | 3 038 | 548 | 39 | 1 784 | 667 | 152 |
| 11 Q1-Q3 | M | 18 204 | 3 006 | 954 | 1 871 | 33 | 140 | 7 | 15 198 | 11 990 | 3 208 | 3 057 | 553 | 39 | 1 789 | 677 | 151 |
| 12 Q1-Q3 | M | 17 390 | 3 043 | 923 | 1 953 | 29 | 129 | 8 | 14 347 | 11 302 | 3 046 | 2 898 | 533 | 40 | 1 718 | 608 | 147 |
| 10 Q3 | | 18 547 | 3 090 | 1 008 | 1 897 | 31 | 150 | 5 | 15 456 | 12 280 | 3 176 | 3 023 | 535 | 36 | 1 769 | 683 | 153 |
| 10 Q4 | | 18 408 | 3 094 | 1 013 | 1 898 | 36 | 138 | 10 | 15 314 | 12 146 | 3 169 | 3 017 | 561 | 40 | 1 751 | 664 | 152 |
| 11 Q1 | | 18 152 | 3 031 | 974 | 1 864 | 33 | 154 | 6 | 15 121 | 11 935 | 3 186 | 3 039 | 562 | 42 | 1 764 | 671 | 147 |
| 11 Q2 | | 18 303 | 3 011 | 953 | 1 871 | 35 | 144 | 8 | 15 292 | 12 075 | 3 218 | 3 068 | 551 | 35 | 1 795 | 688 | 149 |
| 11 Q3 | | 18 156 | 2 977 | 936 | 1 878 | 31 | 124 | 8 | 15 179 | 11 959 | 3 221 | 3 064 | 546 | 40 | 1 808 | 671 | 156 |
| 11 Q4 | | 17 808 | 2 978 | 904 | 1 905 | 30 | 130 | 10 | 14 829 | 11 693 | 3 136 | 2 979 | 533 | 39 | 1 770 | 638 | 157 |
| 12 Q1 | | 17 433 | 3 022 | 910 | 1 943 | 34 | 128 | 7 | 14 411 | 11 307 | 3 104 | 2 957 | 544 | 37 | 1 750 | 626 | 148 |
| 12 Q2 | | 17 417 | 3 020 | 925 | 1 930 | 30 | 128 | 8 | 14 397 | 11 356 | 3 041 | 2 899 | 521 | 41 | 1 724 | 614 | 142 |
| 12 Q3 | | 17 320 | 3 087 | 934 | 1 987 | 24 | 133 | 10 | 14 233 | 11 241 | 2 992 | 2 839 | 533 | 41 | 1 680 | 586 | 153 |

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections (a)

Instituto Nacional de Estadística

Thousands

| | | Total | Agriculture, forestry and fishing | Industry | | | | | | | | | | Construction | Services | | | | | | | | | | | |
|----------|---|--------|-----------------------------------|----------|----------------------|---------------|-----------------------------|---|--|---|-------|---|--------|--------------|---|--|------------------------------------|---|---|---|-----|-----|---|--------|--------|--------|
| | | | | Total | Mining and quarrying | Manufacturing | | | | | | Elec., gas, steam, air con., water, sewerage and remed. | Total | | Wholesale and retail trade, repair of motors and cycles, hotels and rest. | Transp., storage, information and communications | Financial and insurance activities | Real est., technical, scientific, administrative and support service activities | Public admin. and def., Security education health and social work | Arts, households as em. play., extra-terr. activities | | | | | | |
| | | | | | | Total | Food, beverages and tobacco | Textiles, clothing, leather, footwear, wood, paper, print and media | Refining, chem., non-metals, basic metals, rubber and plastics | Machinery, optical, IT, electronics, vehicles and various | Total | | | | | | | | | | G+I | H+J | K | L to N | O to Q | R to U |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | | | | | | | | |
| 06 | M | 16 208 | 453 | 2 885 | 63 | 2 622 | 435 | 461 | 603 | 1 123 | 199 | 2 057 | 10 818 | 3 205 | 1 173 | 435 | 1 358 | 3 368 | 1 279 | | | | | | | |
| 07 | M | 16 760 | 462 | 2 869 | 56 | 2 616 | 431 | 419 | 625 | 1 141 | 197 | 2 195 | 11 235 | 3 363 | 1 224 | 445 | 1 461 | 3 442 | 1 299 | | | | | | | |
| 08 | M | 16 681 | 425 | 2 832 | 49 | 2 595 | 445 | 397 | 615 | 1 139 | 188 | 1 927 | 11 497 | 3 442 | 1 262 | 455 | 1 498 | 3 552 | 1 289 | | | | | | | |
| 09 | M | 15 681 | 425 | 2 461 | 43 | 2 215 | 412 | 323 | 515 | 965 | 202 | 1 446 | 11 350 | 3 278 | 1 208 | 440 | 1 444 | 3 729 | 1 250 | | | | | | | |
| 10 | M | 15 347 | 447 | 2 332 | 43 | 2 102 | 406 | 308 | 485 | 903 | 187 | 1 231 | 11 337 | 3 195 | 1 183 | 426 | 1 435 | 3 825 | 1 273 | | | | | | | |
| 11 | M | 15 105 | 433 | 2 286 | 39 | 2 047 | 405 | 298 | 451 | 893 | 200 | 1 037 | 11 349 | 3 235 | 1 163 | 412 | 1 431 | 3 891 | 1 218 | | | | | | | |
| 11 Q1-Q3 | M | 15 198 | 419 | 2 299 | 40 | 2 059 | 405 | 302 | 454 | 897 | 201 | 1 073 | 11 407 | 3 252 | 1 166 | 416 | 1 439 | 3 904 | 1 230 | | | | | | | |
| 12 Q1-Q3 | M | 14 347 | 414 | 2 164 | 31 | 1 923 | 396 | 278 | 419 | 829 | 209 | 824 | 10 945 | 3 081 | 1 126 | 393 | 1 413 | 3 761 | 1 171 | | | | | | | |
| 10 Q3 | | 15 456 | 420 | 2 324 | 41 | 2 101 | 403 | 307 | 480 | 911 | 183 | 1 255 | 11 457 | 3 250 | 1 207 | 417 | 1 472 | 3 825 | 1 287 | | | | | | | |
| 10 Q4 | | 15 314 | 459 | 2 352 | 45 | 2 114 | 421 | 324 | 475 | 894 | 193 | 1 164 | 11 340 | 3 181 | 1 196 | 410 | 1 437 | 3 875 | 1 240 | | | | | | | |
| 11 Q1 | | 15 121 | 459 | 2 282 | 41 | 2 052 | 411 | 304 | 458 | 878 | 190 | 1 125 | 11 255 | 3 134 | 1 161 | 418 | 1 438 | 3 895 | 1 208 | | | | | | | |
| 11 Q2 | | 15 292 | 413 | 2 304 | 41 | 2 062 | 401 | 305 | 447 | 908 | 202 | 1 071 | 11 504 | 3 272 | 1 167 | 422 | 1 461 | 3 929 | 1 253 | | | | | | | |
| 11 Q3 | | 15 179 | 385 | 2 312 | 38 | 2 062 | 404 | 295 | 458 | 906 | 211 | 1 022 | 11 461 | 3 349 | 1 169 | 407 | 1 418 | 3 889 | 1 229 | | | | | | | |
| 11 Q4 | | 14 829 | 473 | 2 246 | 36 | 2 011 | 403 | 287 | 439 | 882 | 199 | 932 | 11 178 | 3 184 | 1 154 | 399 | 1 409 | 3 850 | 1 182 | | | | | | | |
| 12 Q1 | | 14 411 | 445 | 2 178 | 35 | 1 938 | 402 | 288 | 429 | 819 | 206 | 832 | 10 957 | 3 031 | 1 134 | 403 | 1 389 | 3 824 | 1 175 | | | | | | | |
| 12 Q2 | | 14 397 | 410 | 2 154 | 33 | 1 914 | 394 | 279 | 415 | 826 | 207 | 847 | 10 986 | 3 098 | 1 132 | 395 | 1 416 | 3 795 | 1 150 | | | | | | | |
| 12 Q3 | | 14 233 | 389 | 2 159 | 27 | 1 919 | 393 | 269 | 415 | 842 | 214 | 793 | 10 892 | 3 114 | 1 112 | 380 | 1 435 | 3 664 | 1 188 | | | | | | | |

a. Series re-calculated drawing on the transition matrix to NACE 2009 published by INE.

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística Thousands

| | | Total | Males | Females | Duration of working day | | With permanent contracts | | | | | With temporary contracts | | | | |
|----|--------|--------|-------|---------|-------------------------|-----------|--------------------------|-------|---------|-----------|-----------|--------------------------|-------|---------|-----------|-----------|
| | | | | | Full-time | Part-time | Total | Males | Females | Full-time | Part-time | Total | Males | Females | Full-time | Part-time |
| | | | | | | | | | | | | | | | | |
| 06 | M | 16 208 | 9 314 | 6 894 | 14 242 | 1 966 | 10 691 | 6 330 | 4 361 | 9 790 | 902 | 5 517 | 2 984 | 2 533 | 4 453 | 1 064 |
| 07 | M | 16 760 | 9 522 | 7 238 | 14 737 | 2 023 | 11 453 | 6 611 | 4 842 | 10 418 | 1 035 | 5 307 | 2 910 | 2 396 | 4 319 | 988 |
| 08 | M | 16 681 | 9 279 | 7 402 | 14 625 | 2 056 | 11 801 | 6 720 | 5 081 | 10 696 | 1 105 | 4 880 | 2 559 | 2 321 | 3 929 | 951 |
| 09 | M | 15 681 | 8 494 | 7 187 | 13 589 | 2 092 | 11 698 | 6 473 | 5 226 | 10 493 | 1 205 | 3 982 | 2 021 | 1 961 | 3 096 | 887 |
| 10 | M | 15 347 | 8 195 | 7 151 | 13 206 | 2 141 | 11 524 | 6 239 | 5 284 | 10 300 | 1 224 | 3 823 | 1 956 | 1 867 | 2 906 | 918 |
| 11 | M | 15 105 | 7 994 | 7 111 | 12 902 | 2 204 | 11 280 | 6 059 | 5 221 | 10 075 | 1 205 | 3 826 | 1 936 | 1 890 | 2 827 | 999 |
| 11 | Q1-Q3M | 15 198 | 8 051 | 7 147 | 12 979 | 2 219 | 11 331 | 6 097 | 5 234 | 10 125 | 1 207 | 3 866 | 1 953 | 1 913 | 2 854 | 1 013 |
| 12 | Q1-Q3M | 14 347 | 7 480 | 6 868 | 12 134 | 2 213 | 10 930 | 5 804 | 5 126 | 9 708 | 1 222 | 3 418 | 1 676 | 1 742 | 2 427 | 991 |
| 10 | Q3 | 15 456 | 8 282 | 7 175 | 13 382 | 2 074 | 11 507 | 6 251 | 5 255 | 10 326 | 1 181 | 3 950 | 2 031 | 1 919 | 3 057 | 893 |
| | Q4 | 15 314 | 8 123 | 7 191 | 13 140 | 2 174 | 11 514 | 6 186 | 5 328 | 10 282 | 1 232 | 3 800 | 1 937 | 1 863 | 2 858 | 942 |
| 11 | Q1 | 15 121 | 8 029 | 7 092 | 12 877 | 2 243 | 11 375 | 6 139 | 5 236 | 10 133 | 1 241 | 3 746 | 1 890 | 1 856 | 2 744 | 1 002 |
| | Q2 | 15 292 | 8 055 | 7 237 | 12 998 | 2 295 | 11 390 | 6 107 | 5 283 | 10 162 | 1 228 | 3 903 | 1 948 | 1 955 | 2 836 | 1 067 |
| | Q3 | 15 179 | 8 068 | 7 112 | 13 061 | 2 119 | 11 229 | 6 046 | 5 183 | 10 079 | 1 150 | 3 950 | 2 022 | 1 928 | 2 982 | 969 |
| | Q4 | 14 829 | 7 825 | 7 004 | 12 671 | 2 159 | 11 125 | 5 943 | 5 182 | 9 924 | 1 200 | 3 704 | 1 882 | 1 823 | 2 746 | 958 |
| 12 | Q1 | 14 411 | 7 536 | 6 875 | 12 220 | 2 192 | 10 986 | 5 855 | 5 131 | 9 777 | 1 210 | 3 425 | 1 681 | 1 744 | 2 443 | 982 |
| | Q2 | 14 397 | 7 484 | 6 914 | 12 113 | 2 284 | 10 991 | 5 813 | 5 178 | 9 729 | 1 261 | 3 407 | 1 671 | 1 736 | 2 384 | 1 023 |
| | Q3 | 14 233 | 7 419 | 6 814 | 12 070 | 2 163 | 10 811 | 5 744 | 5 068 | 9 617 | 1 194 | 3 422 | 1 676 | 1 746 | 2 453 | 969 |

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex (a)

Instituto Nacional de Estadística Thousands

| | | Total | First-time job-seekers | | Previously employed (b) | | | | | | | | | | | Unemployed for more than one year (b) | | |
|----|--------|-------|------------------------|---------|-------------------------|---------|-------------|---------|----------|---------|--------------|---------|----------|---------|----------|---------------------------------------|-------|---------|
| | | | Of which | | Of which | | Agriculture | | Industry | | Construction | | Services | | Of which | | | |
| | | | Total | Females | Total | Females | Total | Females | Total | Females | Total | Females | Total | Females | | | Total | Females |
| | | | | | | | | | | | | | | | | | | |
| | | | 12+14 | 13+15 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | | | | |
| 06 | M | 1 837 | 207 | 131 | 1 630 | 914 | 84 | 41 | 148 | 57 | 164 | 7 | 709 | 463 | 525 | 347 | | |
| 07 | M | 1 834 | 198 | 121 | 1 636 | 897 | 90 | 41 | 137 | 55 | 186 | 9 | 717 | 461 | 506 | 331 | | |
| 08 | M | 2 591 | 232 | 139 | 2 359 | 1 140 | 132 | 61 | 212 | 72 | 424 | 15 | 955 | 586 | 636 | 407 | | |
| 09 | M | 4 150 | 300 | 173 | 3 849 | 1 685 | 193 | 75 | 364 | 108 | 671 | 23 | 1 433 | 828 | 1 189 | 650 | | |
| 10 | M | 4 632 | 355 | 200 | 4 277 | 1 903 | 219 | 85 | 262 | 75 | 507 | 19 | 1 436 | 827 | 1 853 | 897 | | |
| 11 | M | 4 999 | 421 | 235 | 4 578 | 2 075 | 233 | 91 | 240 | 65 | 445 | 19 | 1 504 | 852 | 2 156 | 1 048 | | |
| 11 | Q1-Q3M | 4 907 | 414 | 231 | 4 493 | 2 037 | 241 | 93 | 237 | 64 | 442 | 18 | 1 472 | 836 | 2 101 | 1 026 | | |
| 12 | Q1-Q3M | 5 704 | 500 | 283 | 5 204 | 2 347 | 283 | 88 | 309 | 80 | 443 | 20 | 1 684 | 960 | 2 485 | 1 199 | | |
| 10 | Q3 | 4 575 | 378 | 218 | 4 196 | 1 877 | 232 | 98 | 245 | 71 | 461 | 19 | 1 386 | 805 | 1 872 | 884 | | |
| | Q4 | 4 697 | 357 | 195 | 4 340 | 1 956 | 209 | 86 | 232 | 68 | 439 | 15 | 1 411 | 804 | 2 049 | 984 | | |
| 11 | Q1 | 4 910 | 374 | 219 | 4 536 | 2 056 | 226 | 92 | 253 | 66 | 442 | 17 | 1 505 | 855 | 2 109 | 1 027 | | |
| | Q2 | 4 834 | 410 | 230 | 4 424 | 1 995 | 245 | 93 | 241 | 65 | 430 | 17 | 1 432 | 804 | 2 077 | 1 017 | | |
| | Q3 | 4 978 | 458 | 243 | 4 520 | 2 061 | 252 | 93 | 218 | 62 | 456 | 20 | 1 478 | 851 | 2 117 | 1 036 | | |
| | Q4 | 5 274 | 443 | 247 | 4 831 | 2 186 | 210 | 85 | 247 | 67 | 453 | 24 | 1 602 | 899 | 2 319 | 1 112 | | |
| 12 | Q1 | 5 640 | 456 | 260 | 5 184 | 2 356 | 269 | 92 | 297 | 77 | 482 | 23 | 1 750 | 999 | 2 385 | 1 165 | | |
| | Q2 | 5 693 | 492 | 277 | 5 201 | 2 322 | 281 | 81 | 320 | 82 | 442 | 17 | 1 666 | 947 | 2 493 | 1 196 | | |
| | Q3 | 5 778 | 551 | 310 | 5 227 | 2 364 | 298 | 92 | 309 | 82 | 406 | 20 | 1 637 | 933 | 2 576 | 1 238 | | |

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series. (See www.ine.es).

b. Series re-calculated drawing on the transition matrix to NACE 2009 published by INE. The series are homogeneous regarding the time since which persons left their last job.

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.9 Unemployment by level of education and sex,
family situation and duration of unemployment (a)

Instituto Nacional de Estadística

Thousands

| | | By level of education | | | | | | | | By family status | | | Search time | | | | |
|-----------|--------|----------------------------|----------|-------------|---------|-----------------------------------|---------|---------------------------|---------|------------------|----------------------------|--------------|-------------------|----------------|------------------------------------|-------------------------|-----|
| | | Illiterate and unqualified | | Primary | | Secondary and vocational training | | Higher and pre-university | | Reference person | Spouse of reference person | Other member | Up to five months | 6 to 11 months | 1 year and over and unclassifiable | Have already found work | |
| | | Total | Females | Total | Females | Total | Females | Total | Females | | | | | | | | |
| | | 13 a 16= | 10 a 12= | 1=2+4+6+8=2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 06 | M | 1 837 | 92 | 45 | 265 | 133 | 1 204 | 690 | 276 | 178 | 565 | 478 | 794 | 886 | 237 | 471 | 244 |
| 07 | M | 1 834 | 104 | 48 | 280 | 139 | 1 201 | 677 | 249 | 155 | 596 | 477 | 761 | 904 | 236 | 435 | 259 |
| 08 | M | 2 591 | 156 | 66 | 459 | 180 | 1 684 | 857 | 291 | 177 | 890 | 660 | 1 041 | 1 389 | 383 | 552 | 267 |
| 09 | M | 4 150 | 229 | 90 | 703 | 256 | 2 788 | 1 264 | 429 | 247 | 1 544 | 1 036 | 1 570 | 1 826 | 899 | 1 182 | 243 |
| 10 | M | 4 632 | 243 | 92 | 782 | 294 | 3 089 | 1 408 | 518 | 308 | 1 721 | 1 180 | 1 731 | 1 514 | 888 | 1 970 | 261 |
| 11 | M | 4 999 | 244 | 102 | 760 | 287 | 3 369 | 1 554 | 627 | 367 | 1 886 | 1 271 | 1 842 | 1 502 | 825 | 2 408 | 264 |
| 11 | Q1-Q3M | 4 907 | 237 | 98 | 757 | 288 | 3 303 | 1 523 | 611 | 359 | 1 841 | 1 249 | 1 817 | 1 469 | 829 | 2 332 | 278 |
| 12 | Q1-Q3M | 5 704 | 244 | 100 | 836 | 330 | 3 900 | 1 761 | 723 | 439 | 2 169 | 1 457 | 2 078 | 1 555 | 940 | 2 944 | 265 |
| 10 | Q3 | 4 575 | 239 | 93 | 771 | 286 | 3 028 | 1 384 | 538 | 331 | 1 684 | 1 163 | 1 728 | 1 411 | 883 | 1 970 | 311 |
| | Q4 | 4 697 | 238 | 88 | 761 | 292 | 3 158 | 1 453 | 539 | 320 | 1 747 | 1 218 | 1 733 | 1 504 | 790 | 2 155 | 248 |
| 11 | Q1 | 4 910 | 228 | 95 | 763 | 292 | 3 326 | 1 540 | 593 | 348 | 1 843 | 1 276 | 1 792 | 1 534 | 828 | 2 287 | 262 |
| | Q2 | 4 834 | 241 | 102 | 756 | 280 | 3 254 | 1 499 | 583 | 344 | 1 794 | 1 234 | 1 806 | 1 423 | 842 | 2 310 | 259 |
| | Q3 | 4 978 | 242 | 98 | 751 | 293 | 3 328 | 1 531 | 658 | 383 | 1 886 | 1 238 | 1 854 | 1 451 | 817 | 2 399 | 312 |
| | Q4 | 5 274 | 264 | 113 | 769 | 283 | 3 568 | 1 646 | 673 | 391 | 2 019 | 1 339 | 1 916 | 1 599 | 814 | 2 638 | 223 |
| 12 | Q1 | 5 640 | 263 | 108 | 813 | 320 | 3 875 | 1 776 | 688 | 412 | 2 166 | 1 455 | 2 019 | 1 644 | 946 | 2 823 | 228 |
| | Q2 | 5 693 | 239 | 97 | 841 | 328 | 3 905 | 1 745 | 708 | 430 | 2 178 | 1 440 | 2 076 | 1 514 | 945 | 2 974 | 261 |
| | Q3 | 5 778 | 231 | 94 | 855 | 343 | 3 921 | 1 763 | 772 | 476 | 2 162 | 1 477 | 2 139 | 1 509 | 929 | 3 034 | 307 |

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series. (See www.ine.es).

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística

Thousands

| | | Males | | | | | | | | | Females | | | | | | | |
|-----------|--------|-------|-----------|------------------------|-----------|------------------------|--------------------|---------------|----------------------|-------|-----------|------------------------|-----------|------------------------|--------------------|---------------|----------------------|----|
| | | Total | Full time | | Part time | | Whatever they find | Does not know | Non-classifiable (a) | Total | Full time | | Part time | | Whatever they find | Does not know | Non-classifiable (a) | |
| | | | Full time | Would accept part time | Part time | Would accept full time | | | | | Full time | Would accept part time | Part time | Would accept full time | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 06 | M | 1 837 | 792 | 315 | 68 | 39 | 5 | 258 | 10 | 98 | 1 046 | 273 | 103 | 191 | 25 | 347 | 12 | 95 |
| 07 | M | 1 834 | 815 | 344 | 73 | 35 | 6 | 247 | 9 | 101 | 1 019 | 273 | 96 | 198 | 26 | 323 | 10 | 92 |
| 08 | M | 2 591 | 1 311 | 626 | 125 | 49 | 5 | 460 | 9 | 36 | 1 280 | 391 | 120 | 246 | 35 | 453 | 14 | 21 |
| 09 | M | 4 150 | 2 292 | 822 | 273 | 55 | 9 | 1 076 | 12 | 45 | 1 857 | 423 | 218 | 283 | 41 | 861 | 10 | 21 |
| 10 | M | 4 632 | 2 529 | 748 | 339 | 68 | 10 | 1 299 | 13 | 52 | 2 103 | 427 | 278 | 266 | 45 | 1 048 | 12 | 26 |
| 11 | M | 4 999 | 2 689 | 658 | 400 | 70 | 12 | 1 476 | 14 | 59 | 2 310 | 391 | 304 | 279 | 59 | 1 227 | 13 | 37 |
| 11 | Q1-Q3M | 4 907 | 2 639 | 671 | 392 | 66 | 11 | 1 428 | 14 | 57 | 2 268 | 397 | 304 | 275 | 58 | 1 185 | 14 | 36 |
| 12 | Q1-Q3M | 5 704 | 3 074 | 623 | 432 | 77 | 13 | 1 855 | 12 | 61 | 2 630 | 365 | 341 | 291 | 63 | 1 522 | 12 | 36 |
| 10 | Q3 | 4 575 | 2 480 | 734 | 313 | 64 | 8 | 1 290 | 12 | 59 | 2 095 | 403 | 259 | 277 | 40 | 1 071 | 12 | 32 |
| | Q4 | 4 697 | 2 545 | 700 | 341 | 81 | 11 | 1 344 | 12 | 55 | 2 151 | 423 | 290 | 276 | 55 | 1 067 | 15 | 26 |
| 11 | Q1 | 4 910 | 2 635 | 710 | 367 | 62 | 13 | 1 414 | 16 | 52 | 2 275 | 423 | 300 | 276 | 60 | 1 170 | 13 | 35 |
| | Q2 | 4 834 | 2 608 | 681 | 390 | 61 | 10 | 1 390 | 14 | 62 | 2 226 | 395 | 300 | 257 | 53 | 1 174 | 11 | 36 |
| | Q3 | 4 978 | 2 674 | 621 | 419 | 74 | 10 | 1 481 | 12 | 57 | 2 304 | 373 | 313 | 292 | 61 | 1 210 | 17 | 39 |
| | Q4 | 5 274 | 2 840 | 620 | 426 | 83 | 15 | 1 617 | 13 | 65 | 2 434 | 374 | 306 | 291 | 62 | 1 353 | 9 | 38 |
| 12 | Q1 | 5 640 | 3 024 | 634 | 432 | 86 | 19 | 1 783 | 10 | 60 | 2 616 | 364 | 355 | 291 | 68 | 1 490 | 10 | 37 |
| | Q2 | 5 693 | 3 094 | 628 | 436 | 64 | 10 | 1 881 | 12 | 64 | 2 599 | 376 | 336 | 287 | 59 | 1 502 | 7 | 34 |
| | Q3 | 5 778 | 3 103 | 607 | 428 | 82 | 10 | 1 902 | 15 | 60 | 2 675 | 356 | 333 | 296 | 61 | 1 573 | 18 | 38 |

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.11 Participation rate by age group and sex (a)

Instituto Nacional de Estadística Percentages

| | | Both sexes | | | | | Males | | | | | Females | | | | | | | | |
|-----------|--------|------------|---------|---------|---------|-------------|-------|------|----------|---------|---------|---------|-------------|-------|------|----------|---------|---------|---------|-------------|
| | | Under 25 | | | 25 - 54 | 55 and over | | | Under 25 | | | 25 - 54 | 55 and over | | | Under 25 | | | 25 - 54 | 55 and over |
| Total | | Total | 16 - 19 | 20 - 24 | | | Total | | Total | 16 - 19 | 20 - 24 | | | Total | | Total | 16 - 19 | 20 - 24 | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | | |
| 06 | M | 58.3 | 52.7 | 29.3 | 67.9 | 82.0 | 19.6 | 69.1 | 57.1 | 33.5 | 72.4 | 92.6 | 28.9 | 47.9 | 48.1 | 24.8 | 63.1 | 71.2 | 12.1 | |
| 07 | M | 58.9 | 52.4 | 29.7 | 67.4 | 82.8 | 19.9 | 69.3 | 57.2 | 34.7 | 72.2 | 92.6 | 28.7 | 48.9 | 47.4 | 24.5 | 62.4 | 72.7 | 12.7 | |
| 08 | M | 59.8 | 52.5 | 29.1 | 68.1 | 83.8 | 20.8 | 69.5 | 56.6 | 32.8 | 72.7 | 92.6 | 29.6 | 50.5 | 48.1 | 25.2 | 63.3 | 74.7 | 13.6 | |
| 09 | M | 59.9 | 49.5 | 24.7 | 66.5 | 84.7 | 21.2 | 68.6 | 53.1 | 28.9 | 69.8 | 92.3 | 29.0 | 51.6 | 45.7 | 20.3 | 63.0 | 76.7 | 14.7 | |
| 10 | M | 60.0 | 46.9 | 21.5 | 64.6 | 85.5 | 21.4 | 68.1 | 49.7 | 24.5 | 67.4 | 92.5 | 28.8 | 52.3 | 44.0 | 18.4 | 61.7 | 78.3 | 15.3 | |
| 11 | M | 60.0 | 44.9 | 19.4 | 63.1 | 86.0 | 21.9 | 67.5 | 46.7 | 21.5 | 64.8 | 92.6 | 28.5 | 52.9 | 43.1 | 17.2 | 61.3 | 79.3 | 16.5 | |
| 11 | Q1-Q3M | 60.0 | 45.6 | 20.2 | 63.5 | 85.9 | 21.8 | 67.5 | 47.3 | 22.3 | 65.2 | 92.5 | 28.4 | 52.9 | 43.8 | 17.9 | 61.8 | 79.2 | 16.3 | |
| 12 | Q1-Q3M | 60.0 | 43.4 | 18.3 | 61.4 | 86.6 | 22.4 | 67.1 | 45.0 | 19.9 | 63.2 | 92.7 | 28.6 | 53.4 | 41.7 | 16.6 | 59.5 | 80.4 | 17.2 | |
| 10 | Q3 | 60.1 | 48.6 | 22.6 | 66.7 | 85.3 | 21.4 | 68.3 | 51.0 | 25.4 | 69.1 | 92.5 | 28.9 | 52.2 | 46.0 | 19.6 | 64.3 | 77.9 | 15.2 | |
| | Q4 | 60.0 | 45.4 | 19.1 | 63.8 | 85.8 | 21.6 | 67.7 | 47.7 | 21.3 | 66.4 | 92.4 | 28.7 | 52.6 | 43.0 | 16.8 | 61.1 | 79.0 | 15.7 | |
| 11 | Q1 | 59.9 | 44.5 | 18.6 | 62.7 | 85.9 | 21.6 | 67.4 | 46.4 | 21.1 | 64.4 | 92.4 | 28.5 | 52.7 | 42.4 | 15.9 | 60.8 | 79.2 | 15.9 | |
| | Q2 | 60.1 | 45.1 | 19.8 | 63.0 | 86.2 | 21.9 | 67.4 | 46.6 | 21.3 | 64.7 | 92.5 | 28.5 | 53.1 | 43.5 | 18.2 | 61.2 | 79.7 | 16.4 | |
| | Q3 | 60.1 | 47.2 | 22.1 | 65.0 | 85.8 | 21.9 | 67.6 | 48.9 | 24.4 | 66.5 | 92.6 | 28.3 | 52.9 | 45.4 | 19.7 | 63.5 | 78.8 | 16.7 | |
| | Q4 | 59.9 | 43.1 | 17.1 | 61.6 | 86.3 | 22.2 | 67.3 | 44.9 | 19.1 | 63.5 | 92.7 | 28.8 | 52.9 | 41.3 | 15.1 | 59.7 | 79.7 | 16.8 | |
| 12 | Q1 | 59.9 | 42.2 | 17.1 | 60.2 | 86.7 | 22.1 | 66.9 | 43.6 | 18.4 | 61.8 | 92.5 | 28.4 | 53.4 | 40.8 | 15.7 | 58.6 | 80.7 | 16.8 | |
| | Q2 | 60.1 | 43.1 | 18.4 | 60.8 | 86.6 | 22.5 | 67.2 | 44.5 | 20.3 | 62.1 | 92.8 | 28.8 | 53.4 | 41.6 | 16.4 | 59.6 | 80.3 | 17.3 | |
| | Q3 | 60.1 | 44.8 | 19.3 | 63.1 | 86.5 | 22.5 | 67.2 | 46.8 | 21.0 | 65.7 | 92.7 | 28.7 | 53.4 | 42.6 | 17.5 | 60.5 | 80.3 | 17.5 | |

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series. (See www.ine.es).

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.12 Unemployment rate by age group and sex (a)

Instituto Nacional de Estadística Percentages

| | | Both sexes | | | | | Males | | | | | Females | | | | | | | | |
|-----------|--------|------------|---------|---------|---------|-------------|-------|------|----------|---------|---------|---------|-------------|-------|------|----------|---------|---------|---------|-------------|
| | | Under 25 | | | 25 - 54 | 55 and over | | | Under 25 | | | 25 - 54 | 55 and over | | | Under 25 | | | 25 - 54 | 55 and over |
| Total | | Total | 16 - 19 | 20 - 24 | | | Total | | Total | 16 - 19 | 20 - 24 | | | Total | | Total | 16 - 19 | 20 - 24 | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | | |
| 06 | M | 8.5 | 17.9 | 29.1 | 14.8 | 7.6 | 5.4 | 6.3 | 15.0 | 23.9 | 12.3 | 5.4 | 4.6 | 11.6 | 21.6 | 36.6 | 17.8 | 10.5 | 7.1 | |
| 07 | M | 8.3 | 18.2 | 28.8 | 15.1 | 7.2 | 5.6 | 6.4 | 15.2 | 23.9 | 12.5 | 5.4 | 4.6 | 10.9 | 22.0 | 36.1 | 18.3 | 9.7 | 7.4 | |
| 08 | M | 11.3 | 24.6 | 39.5 | 20.4 | 10.2 | 7.0 | 10.1 | 23.7 | 36.0 | 20.0 | 8.9 | 6.1 | 13.0 | 25.8 | 44.4 | 20.8 | 11.8 | 8.6 | |
| 09 | M | 18.0 | 37.9 | 55.4 | 33.4 | 16.5 | 11.5 | 17.7 | 39.1 | 55.0 | 34.6 | 16.2 | 10.8 | 18.4 | 36.4 | 56.1 | 32.1 | 16.9 | 12.7 | |
| 10 | M | 20.1 | 41.6 | 61.5 | 37.0 | 18.6 | 13.4 | 19.7 | 43.2 | 60.4 | 38.8 | 18.1 | 13.7 | 20.5 | 39.8 | 62.9 | 35.0 | 19.2 | 13.0 | |
| 11 | M | 21.6 | 46.5 | 64.4 | 42.6 | 20.2 | 14.3 | 21.2 | 48.3 | 64.6 | 44.4 | 19.6 | 14.6 | 22.2 | 44.4 | 64.1 | 40.6 | 20.9 | 13.8 | |
| 11 | Q1-Q3M | 21.2 | 45.8 | 62.7 | 42.0 | 19.8 | 13.9 | 20.8 | 47.5 | 63.1 | 43.8 | 19.1 | 14.1 | 21.8 | 43.8 | 62.4 | 40.1 | 20.5 | 13.5 | |
| 12 | Q1-Q3M | 24.7 | 52.5 | 72.3 | 48.3 | 23.2 | 16.8 | 24.4 | 53.8 | 71.7 | 49.7 | 22.9 | 16.8 | 25.0 | 51.1 | 72.9 | 46.8 | 23.6 | 16.7 | |
| 10 | Q3 | 19.8 | 40.7 | 59.9 | 36.2 | 18.3 | 13.5 | 19.3 | 41.5 | 58.8 | 37.0 | 17.7 | 13.8 | 20.4 | 39.8 | 61.5 | 35.2 | 19.1 | 12.9 | |
| | Q4 | 20.3 | 42.8 | 63.8 | 38.4 | 18.9 | 13.8 | 20.0 | 44.5 | 62.6 | 40.3 | 18.3 | 14.5 | 20.8 | 40.9 | 65.5 | 36.2 | 19.6 | 12.8 | |
| 11 | Q1 | 21.3 | 45.4 | 65.1 | 41.3 | 19.9 | 13.8 | 20.8 | 47.3 | 63.9 | 43.5 | 19.2 | 13.9 | 21.9 | 43.2 | 66.8 | 38.9 | 20.8 | 13.5 | |
| | Q2 | 20.9 | 46.1 | 62.6 | 42.5 | 19.4 | 13.5 | 20.6 | 48.2 | 64.1 | 44.4 | 18.9 | 14.0 | 21.3 | 43.8 | 60.8 | 40.3 | 20.0 | 12.8 | |
| | Q3 | 21.5 | 45.8 | 60.5 | 42.3 | 20.0 | 14.3 | 21.0 | 47.1 | 61.2 | 43.4 | 19.4 | 14.5 | 22.1 | 44.5 | 59.5 | 41.2 | 20.7 | 14.1 | |
| | Q4 | 22.9 | 48.6 | 69.4 | 44.5 | 21.4 | 15.6 | 22.5 | 50.6 | 69.3 | 46.5 | 20.8 | 16.0 | 23.3 | 46.3 | 69.5 | 42.2 | 22.2 | 15.0 | |
| 12 | Q1 | 24.4 | 52.0 | 71.5 | 48.1 | 23.0 | 16.5 | 24.1 | 54.0 | 71.2 | 50.3 | 22.5 | 16.8 | 24.9 | 49.8 | 71.7 | 45.6 | 23.6 | 16.1 | |
| | Q2 | 24.6 | 53.3 | 73.3 | 48.9 | 23.1 | 16.8 | 24.6 | 54.4 | 72.7 | 50.1 | 23.1 | 16.7 | 24.7 | 52.0 | 74.0 | 47.7 | 23.1 | 17.0 | |
| | Q3 | 25.0 | 52.3 | 72.0 | 48.0 | 23.5 | 17.0 | 24.7 | 52.9 | 71.2 | 48.7 | 23.2 | 17.0 | 25.4 | 51.7 | 73.1 | 47.2 | 24.0 | 17.0 | |

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series. (See www.ine.es).

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.13 Unemployment rate by region (a)

Instituto Nacional de Estadística Porcentajes

| | | Total | Andalucía | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla-La Mancha | Castilla-León | Cataluña | Comunidad Valenciana | Extremadura | Galicia | Madrid | Murcia | Navarra | País Vasco | La Rioja | Ceuta and Melilla |
|----|--------|-------|-----------|--------|----------|----------|----------|-----------|--------------------|---------------|----------|----------------------|-------------|---------|--------|--------|---------|------------|----------|-------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 06 | M | 8.5 | 12.7 | 5.5 | 9.3 | 6.5 | 11.7 | 6.6 | 8.8 | 8.1 | 6.6 | 8.4 | 13.4 | 8.5 | 6.4 | 7.9 | 5.3 | 7.0 | 6.2 | 17.2 |
| 07 | M | 8.3 | 12.8 | 5.2 | 8.5 | 7.0 | 10.4 | 5.9 | 7.6 | 7.2 | 6.5 | 8.8 | 13.1 | 7.6 | 6.3 | 7.6 | 4.8 | 6.1 | 5.7 | 19.3 |
| 08 | M | 11.3 | 17.8 | 7.1 | 8.5 | 10.2 | 17.3 | 7.2 | 11.6 | 9.5 | 9.0 | 12.1 | 15.2 | 8.7 | 8.7 | 12.6 | 6.7 | 6.4 | 7.8 | 18.8 |
| 09 | M | 18.0 | 25.4 | 12.8 | 13.4 | 18.1 | 26.2 | 12.0 | 18.8 | 13.8 | 16.3 | 21.2 | 20.5 | 12.6 | 14.0 | 20.7 | 10.9 | 11.0 | 12.8 | 21.4 |
| 10 | M | 20.1 | 28.0 | 14.8 | 16.0 | 20.4 | 28.7 | 13.9 | 21.0 | 15.8 | 17.8 | 23.3 | 23.0 | 15.4 | 16.1 | 23.3 | 11.8 | 10.5 | 14.3 | 23.9 |
| 11 | M | 21.6 | 30.4 | 17.1 | 17.9 | 22.0 | 29.7 | 15.3 | 22.9 | 16.7 | 19.3 | 24.5 | 25.1 | 17.4 | 16.7 | 25.4 | 12.9 | 12.0 | 17.0 | 27.0 |
| 11 | Q1-Q3M | 21.2 | 30.1 | 17.2 | 17.5 | 20.9 | 29.3 | 15.1 | 22.4 | 16.6 | 18.8 | 24.2 | 23.9 | 17.1 | 16.1 | 24.9 | 12.6 | 11.8 | 16.4 | 26.4 |
| 12 | Q1-Q3M | 24.7 | 34.2 | 18.6 | 21.1 | 22.9 | 33.0 | 17.2 | 28.0 | 19.4 | 22.2 | 27.5 | 32.7 | 20.5 | 18.7 | 27.3 | 15.9 | 14.5 | 21.0 | 33.8 |
| 10 | Q3 | 19.8 | 28.6 | 13.6 | 14.3 | 17.1 | 28.7 | 12.2 | 19.7 | 15.2 | 17.4 | 23.4 | 22.4 | 14.9 | 16.0 | 24.0 | 12.5 | 10.0 | 14.0 | 23.0 |
| | Q4 | 20.3 | 28.4 | 16.1 | 16.7 | 22.2 | 29.0 | 14.9 | 21.3 | 15.8 | 18.0 | 22.9 | 23.9 | 15.7 | 15.8 | 25.0 | 11.6 | 10.9 | 15.7 | 25.4 |
| 11 | Q1 | 21.3 | 29.7 | 18.0 | 18.2 | 25.4 | 28.5 | 16.4 | 21.8 | 17.4 | 19.0 | 24.1 | 25.1 | 17.3 | 15.4 | 26.2 | 13.4 | 11.6 | 15.4 | 24.5 |
| | Q2 | 20.9 | 29.7 | 17.4 | 17.2 | 19.5 | 29.8 | 14.8 | 23.0 | 16.3 | 18.1 | 23.7 | 23.1 | 16.8 | 16.0 | 24.5 | 12.9 | 11.6 | 16.5 | 26.2 |
| | Q3 | 21.5 | 30.9 | 16.2 | 17.2 | 17.8 | 29.6 | 14.1 | 22.4 | 16.1 | 19.4 | 24.7 | 23.6 | 17.3 | 17.0 | 24.2 | 11.7 | 12.2 | 17.4 | 28.5 |
| | Q4 | 22.9 | 31.2 | 16.8 | 18.9 | 25.2 | 30.9 | 15.9 | 24.5 | 17.2 | 20.5 | 25.5 | 28.6 | 18.3 | 18.5 | 26.8 | 13.8 | 12.6 | 18.7 | 28.7 |
| 12 | Q1 | 24.4 | 33.2 | 18.4 | 20.4 | 28.0 | 32.3 | 18.6 | 27.2 | 19.3 | 22.2 | 27.3 | 32.1 | 20.2 | 18.7 | 27.0 | 16.3 | 13.6 | 20.1 | 30.4 |
| | Q2 | 24.6 | 33.9 | 18.6 | 21.0 | 21.3 | 33.1 | 17.4 | 28.7 | 19.8 | 22.0 | 27.1 | 33.4 | 21.1 | 18.9 | 26.2 | 16.4 | 14.6 | 22.7 | 35.1 |
| | Q3 | 25.0 | 35.4 | 18.8 | 21.8 | 19.5 | 33.6 | 15.7 | 28.0 | 19.1 | 22.6 | 28.1 | 32.7 | 20.1 | 18.6 | 28.8 | 15.0 | 15.5 | 20.3 | 35.9 |

a. The new definition of unemployment applies from 2001 Q1 onwards, entailing a break in the series. (See www.ine.es).

General note to the tables: As a result of the change in the population base (2001 Census), all the series in this table have been revised as from 1996. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social Thousands persons, number of hours and percentages

| | | Total | | | | | Industry | | | | Construction | | | Services (excl. gen. gov.) | | | | |
|----|--------|----------------------------|---|--|--|---------------------------------|----------------------------|--|--|---------------------------------|----------------------------|--|--|---------------------------------|----------------------------|--|--|---------------------------------|
| | | Number of employees (000s) | Of which With remuneration equal to NMW | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers | | Number of employees (000s) | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers | | Number of employees (000s) | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers | | Number of employees (000s) | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers | |
| | | | | | For following quarter | For same quarter following year | | | For following quarter | For same quarter following year | | | For following quarter | For same quarter following year | | | For following quarter | For same quarter following year |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 06 | M | 12 991 | 125 | 407 | 1.1 | 2.0 | 2 413 | 420 | 0.7 | 1.0 | 1 962 | 436 | 1.5 | 2.9 | 8 615 | 397 | 1.2 | 2.1 |
| 07 | M | 13 607 | 100 | 405 | 1.0 | 1.9 | 2 486 | 418 | 1.1 | 1.2 | 1 988 | 435 | 0.8 | 1.9 | 9 134 | 395 | 1.1 | 2.1 |
| 08 | M | 13 212 | 111 | 403 | -0.6 | -0.3 | 2 388 | 417 | -1.3 | -1.3 | 1 658 | 433 | -2.8 | -3.5 | 9 166 | 394 | -0.1 | 0.6 |
| 09 | M | 12 193 | 104 | 396 | -0.6 | -0.4 | 2 109 | 410 | -1.3 | -1.5 | 1 258 | 430 | -3.7 | -3.7 | 8 825 | 388 | -0.0 | 0.3 |
| 10 | M | 11 899 | 115 | 395 | -0.3 | 0.0 | 2 021 | 413 | -0.7 | -0.6 | 1 085 | 428 | -2.0 | -3.2 | 8 793 | 387 | 0.1 | 0.6 |
| 11 | M | 11 663 | 137 | 393 | -0.4 | -0.7 | 1 963 | 413 | -1.1 | -0.8 | 924 | 426 | -3.0 | -4.2 | 8 776 | 385 | 0.4 | -0.4 |
| 11 | Q1-Q3M | 11 717 | 136 | 391 | -0.1 | -0.6 | 1 979 | 411 | -0.9 | -0.5 | 962 | 424 | -2.7 | -4.2 | 8 776 | 382 | 0.2 | -0.3 |
| 12 | Q1-Q3M | 11 313 | 126 | 388 | -0.8 | -1.2 | 1 879 | 407 | -1.2 | -1.7 | 757 | 418 | -4.1 | -5.4 | 8 678 | 381 | -0.4 | -0.7 |
| 09 | Q4 | 11 976 | 126 | 403 | -0.5 | 0.2 | 2 043 | 421 | -1.3 | -1.0 | 1 110 | 432 | -3.2 | -2.2 | 8 822 | 395 | 0.1 | 0.7 |
| 10 | Q1 | 11 861 | 101 | 411 | 0.2 | 0.5 | 2 023 | 433 | -0.7 | -0.5 | 1 109 | 444 | -1.3 | -1.1 | 8 729 | 401 | 0.7 | 0.9 |
| | Q2 | 11 970 | 100 | 414 | 0.1 | -0.4 | 2 037 | 435 | -0.5 | -0.9 | 1 140 | 450 | -2.3 | -3.5 | 8 793 | 405 | 0.5 | 0.1 |
| | Q3 | 11 944 | 124 | 353 | -0.7 | - | 2 032 | 361 | -0.7 | -0.4 | 1 094 | 388 | -3.0 | -4.0 | 8 819 | 346 | -0.5 | 0.6 |
| | Q4 | 11 821 | 137 | 402 | -0.6 | 0.1 | 1 993 | 422 | -0.9 | -0.6 | 998 | 431 | -1.2 | -4.1 | 8 830 | 394 | -0.5 | 0.7 |
| 11 | Q1 | 11 743 | 132 | 410 | 0.4 | 0.2 | 1 983 | 435 | -0.2 | 0.7 | 1 002 | 442 | -1.8 | -3.5 | 8 759 | 401 | 0.5 | 0.5 |
| | Q2 | 11 747 | 142 | 411 | -0.3 | -1.0 | 1 986 | 433 | -0.8 | -0.7 | 972 | 447 | -2.9 | -5.0 | 8 789 | 402 | 0.1 | -0.6 |
| | Q3 | 11 660 | 134 | 351 | -0.5 | -1.1 | 1 968 | 365 | -1.6 | -1.6 | 911 | 383 | -3.4 | -4.0 | 8 781 | 345 | 0.1 | -0.7 |
| | Q4 | 11 502 | 142 | 400 | -1.2 | -1.0 | 1 915 | 420 | -1.6 | -1.7 | 812 | 431 | -3.7 | -4.2 | 8 776 | 393 | 0.9 | -0.6 |
| 12 | Q1 | 11 346 | 135 | 408 | -0.8 | -0.8 | 1 885 | 432 | -1.5 | -1.2 | 790 | 443 | -4.2 | -5.7 | 8 672 | 400 | -0.3 | -0.3 |
| | Q2 | 11 364 | 118 | 409 | -0.5 | -1.3 | 1 886 | 431 | -0.8 | -1.9 | 766 | 440 | -3.8 | -5.3 | 8 712 | 402 | -0.1 | -0.9 |
| | Q3 | 11 229 | 125 | 347 | -1.0 | -1.4 | 1 865 | 359 | -1.2 | -1.9 | 715 | 373 | -4.3 | -5.2 | 8 650 | 342 | -0.7 | -1.0 |

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity (a)

Instituto de Empleo Servicio Público de Empleo Estatal (INEM)

Thousands

| | | Demand for employment (job-seekers) (b) | Unemployed job-seekers (c) | | | | | | | | | | Employed job-seekers (c) | Whith limited availability job-seekers (c) |
|-----------|--------|---|----------------------------|-----------------------------|----------------------------|-------------------------|-------------|-----------------------------------|----------|--------------|----------|----------------------|--------------------------|--|
| | | | Total | Registered unemployment (a) | | | | | | | | Other unemployed (c) | | |
| | | | | Total | First time job-seekers (d) | Previously employed (d) | | | | | | | | |
| | | | | | | Total | Agriculture | Industries other than agriculture | | | | | | |
| | | | | | | | | Total | Industry | Construction | Services | | | |
| 1=2+12+13 | 2=3+11 | 3=4+5 | 4 | 5=6+7 | 6 | 7=8+9+10 | 8 | 9 | 10 | 11 | 12 | 13 | | |
| 08 | M | 3 588 | 2 794 | 2 540 | 240 | 2 300 | 85 | 2 215 | 321 | 402 | 1 492 | 254 | 655 | 140 |
| 09 | M | 4 983 | 3 915 | 3 644 | 251 | 3 393 | 96 | 3 297 | 486 | 715 | 2 097 | 271 | 878 | 190 |
| 10 | M | 5 500 | 4 324 | 4 061 | 336 | 3 725 | 122 | 3 603 | 500 | 755 | 2 348 | 264 | 958 | 217 |
| 11 | M | 5 745 | 4 562 | 4 257 | 378 | 3 879 | 141 | 3 738 | 494 | 748 | 2 497 | 305 | 950 | 234 |
| 11 J-D | M | 5 745 | 4 562 | 4 257 | 378 | 3 879 | 141 | 3 738 | 494 | 748 | 2 497 | 305 | 950 | 234 |
| 12 J-D | M | 6 284 | 5 073 | 4 720 | 390 | 4 330 | 169 | 4 161 | 533 | 779 | 2 849 | 352 | 960 | 251 |
| 11 Dec | | 5 917 | 4 742 | 4 422 | 378 | 4 044 | 146 | 3 898 | 509 | 776 | 2 613 | 319 | 919 | 257 |
| 12 Jan | | 6 120 | 4 948 | 4 600 | 386 | 4 214 | 152 | 4 062 | 525 | 792 | 2 745 | 348 | 910 | 261 |
| Feb | | 6 274 | 5 074 | 4 712 | 402 | 4 311 | 163 | 4 147 | 535 | 808 | 2 804 | 362 | 933 | 267 |
| Mar | | 6 317 | 5 113 | 4 751 | 413 | 4 338 | 168 | 4 170 | 540 | 810 | 2 819 | 362 | 933 | 271 |
| Apr | | 6 286 | 5 100 | 4 744 | 415 | 4 329 | 167 | 4 162 | 542 | 809 | 2 811 | 355 | 923 | 263 |
| May | | 6 229 | 5 065 | 4 714 | 414 | 4 300 | 160 | 4 140 | 538 | 797 | 2 805 | 351 | 911 | 253 |
| Jun | | 6 239 | 4 998 | 4 615 | 394 | 4 222 | 161 | 4 060 | 528 | 779 | 2 753 | 383 | 988 | 252 |
| Jul | | 6 265 | 4 966 | 4 587 | 383 | 4 204 | 165 | 4 040 | 521 | 765 | 2 754 | 378 | 1 057 | 242 |
| Aug | | 6 254 | 4 992 | 4 626 | 371 | 4 255 | 163 | 4 091 | 528 | 767 | 2 796 | 366 | 1 021 | 241 |
| Sep | | 6 276 | 5 063 | 4 705 | 378 | 4 327 | 161 | 4 166 | 527 | 757 | 2 882 | 358 | 977 | 236 |
| Oct | | 6 363 | 5 187 | 4 834 | 379 | 4 454 | 185 | 4 269 | 536 | 754 | 2 980 | 353 | 935 | 241 |
| Nov | | 6 441 | 5 225 | 4 908 | 382 | 4 526 | 191 | 4 335 | 540 | 752 | 3 043 | 317 | 971 | 245 |
| Dec | | 6 340 | 5 141 | 4 849 | 368 | 4 480 | 188 | 4 292 | 543 | 756 | 2 993 | 293 | 956 | 243 |

a. On 3 May 2005, the new SISPE management model came into operation. This has involved a change in the way registered unemployment is obtained (basically, those groups that should be excluded from outstanding demand are calculated in another way owing to an improvement in the data cross-checking processes). The inclusion of the new registered unemployment data entails a break in the series in January 1996.

b. Homogeneous time series published by the INEM begin in January 1996.

c. Homogeneous time series published by the INEM begin in February 2001.

d. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements (a)

Instituto de Empleo Servicio Público de Empleo Estatal (INEM)

Thousands

| | Vacancies (b) | | | | Job-seekers (c) | | Placements | | |
|--------|---------------|---------------|--------|-------|-------------------------|---------------|------------|--------------------------------------|-----------------------------------|
| | New | De-registered | | | Newly and re-registered | De-registered | Total | No vacancy previously registered (d) | Vacancy previously registered (d) |
| | | Total | Filled | Other | | | | | |
| 1 | 2=3+4 | 3 | 4 | 5 | 6 | 7=8+9 | 8 | 9 | |
| 08 | 659 | 522 | 422 | 100 | 8 191 | 7 174 | 16 298 | 15 876 | 422 |
| 09 | 595 | 505 | 426 | 79 | 8 983 | 8 143 | 13 978 | 13 551 | 426 |
| 10 | 606 | 503 | 434 | 69 | 8 443 | 8 643 | 14 296 | 13 867 | 428 |
| 11 | 512 | 463 | 399 | 64 | 8 801 | 8 878 | 14 561 | 14 162 | 399 |
| 11 J-N | 484 | 434 | 373 | 61 | 8 149 | 8 148 | 13 395 | 13 022 | 373 |
| 12 J-N | 314 | 295 | 252 | 43 | 8 361 | 8 270 | 12 951 | 12 699 | 252 |
| 11 Nov | 36 | 38 | 32 | 6 | 779 | 715 | 1 206 | 1 174 | 32 |
| Dec | 28 | 29 | 25 | 4 | 652 | 731 | 1 165 | 1 140 | 25 |
| 12 Jan | 25 | 32 | 28 | 4 | 865 | 696 | 1 054 | 1 026 | 28 |
| Feb | 29 | 25 | 21 | 4 | 726 | 614 | 970 | 949 | 21 |
| Mar | 33 | 28 | 25 | 3 | 708 | 700 | 1 036 | 1 011 | 25 |
| Apr | 27 | 26 | 23 | 3 | 654 | 719 | 1 023 | 1 000 | 23 |
| May | 35 | 31 | 28 | 3 | 718 | 813 | 1 221 | 1 193 | 28 |
| Jun | 31 | 34 | 27 | 7 | 762 | 796 | 1 282 | 1 255 | 27 |
| Jul | 20 | 21 | 16 | 5 | 778 | 817 | 1 357 | 1 341 | 16 |
| Aug | 21 | 18 | 15 | 3 | 637 | 700 | 1 035 | 1 021 | 15 |
| Sep | 29 | 22 | 17 | 4 | 811 | 816 | 1 351 | 1 334 | 17 |
| Oct | 34 | 31 | 27 | 3 | 936 | 879 | 1 469 | 1 442 | 27 |
| Nov | 31 | 27 | 25 | 3 | 767 | 719 | 1 153 | 1 128 | 25 |

a. On 3 May 2005, the new SISPE management model came into operation. This has involved changes and breaks in the series in this table.

b. There was a break in new vacancies and in de-registered vacancies in 1994 (Royal Decree Law 18/1993). Since May 2005, these items relate to jobs offered by employers. The outstanding vacancies cannot be determined. The number of jobs de-registered may exceed the number initially offered.

c. There is a break in May 2005. Only the movements actually registered are compiled. Simultaneous registration and de-registration does not take place for each new contract.

d. The entry into operation of the new SISPE management model entailed a change in the classification of placements. The new classification is not homogeneous with the previous one, and this brought about a break in the series from May 2005. Previously placements were classified as "Without intermediation on INEM" (up to 1993) and "With intermediation of INEM" (since 1994).

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.17 Employment contracts

Instituto de Empleo Servicio Público de Empleo Estatal (INEM)

Thousands

| | | Total | By type of contract | | | | | | | | | | | By working hours | | |
|--------|---|-------|---------------------|----------|----------------------|-----------|------------|-----------------|---|--------------|----------------|----------|-------------------------------------|------------------|-----------|-----------|
| | | | Permanent | | | | Fixed-term | | | | | | | | Full-time | Part-time |
| | | | Total | Ordinary | Employment promoting | Converted | Total | Task or service | Casual owing to production requirements | Substitution | Apprenticeship | Training | Disabled and special retirement (b) | Other | | |
| (a) | 3 | 4 | 5 | (a) | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | (c) | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | | |
| 07 | M | 1 552 | 185 | 83 | 27 | 75 | 1 367 | 572 | 639 | 124 | 7 | 9 | 7 | 8 | 1 180 | 372 |
| 08 | M | 1 383 | 159 | 73 | 20 | 65 | 1 225 | 516 | 553 | 128 | 5 | 7 | 8 | 7 | 1 029 | 354 |
| 09 | M | 1 168 | 109 | 50 | 16 | 43 | 1 059 | 456 | 455 | 125 | 4 | 5 | 7 | 7 | 839 | 329 |
| 10 | M | 1 201 | 102 | 48 | 13 | 41 | 1 099 | 469 | 479 | 131 | 4 | 5 | 5 | 6 | 848 | 354 |
| 11 | M | 1 203 | 93 | 45 | 9 | 38 | 1 110 | 467 | 491 | 132 | 4 | 5 | 5 | 6 | 832 | 371 |
| 11 J-D | M | 1 203 | 93 | 45 | 9 | 38 | 1 110 | 467 | 491 | 132 | 4 | 5 | 5 | 6 | 832 | 371 |
| 12 J-D | M | 1 147 | 90 | 57 | 1 | 33 | 1 057 | 449 | 471 | 117 | 3 | 5 | 6 | 5 | 756 | 391 |
| 11 Nov | | 1 218 | 84 | 42 | 6 | 35 | 1 134 | 497 | 485 | 133 | 4 | 5 | 5 | 5 | 840 | 378 |
| 11 Dec | | 1 165 | 66 | 31 | 5 | 30 | 1 100 | 449 | 498 | 137 | 3 | 4 | 6 | 5 | 842 | 324 |
| 12 Jan | | 1 039 | 76 | 40 | 5 | 30 | 963 | 408 | 423 | 115 | 3 | 3 | 6 | 4 | 733 | 305 |
| Feb | | 959 | 74 | 41 | 5 | 29 | 885 | 377 | 386 | 107 | 3 | 2 | 5 | 4 | 663 | 296 |
| Mar | | 1 027 | 98 | 62 | 0 | 37 | 928 | 399 | 411 | 101 | 3 | 5 | 5 | 4 | 694 | 333 |
| Apr | | 1 003 | 90 | 56 | 0 | 34 | 913 | 371 | 428 | 97 | 3 | 5 | 5 | 4 | 668 | 336 |
| May | | 1 204 | 96 | 59 | 0 | 37 | 1 108 | 467 | 508 | 111 | 3 | 6 | 5 | 7 | 809 | 395 |
| Jun | | 1 284 | 92 | 57 | 0 | 34 | 1 193 | 484 | 567 | 120 | 4 | 6 | 5 | 7 | 838 | 447 |
| Jul | | 1 352 | 91 | 55 | - | 37 | 1 261 | 483 | 595 | 160 | 4 | 7 | 6 | 7 | 852 | 500 |
| Aug | | 1 022 | 62 | 37 | - | 25 | 960 | 372 | 435 | 137 | 2 | 4 | 4 | 6 | 678 | 344 |
| Sep | | 1 241 | 98 | 65 | - | 33 | 1 143 | 528 | 472 | 121 | 6 | 4 | 7 | 6 | 790 | 451 |
| Oct | | 1 427 | 131 | 92 | - | 39 | 1 297 | 614 | 538 | 120 | 5 | 7 | 7 | 6 | 884 | 544 |
| Nov | | 1 152 | 100 | 67 | 0 | 33 | 1 052 | 478 | 443 | 109 | 3 | 6 | 7 | 5 | 751 | 401 |
| Dec | | 1 059 | 77 | 50 | - | 27 | 981 | 407 | 448 | 104 | 2 | 5 | 10 | 6 | 715 | 343 |

a. Before January 2002 the total does not coincide with the sum of the components shown here as it also includes part-time contracts, which from January 2002 are no longer a type of contract.

b. From January 2002, stand-in and partial retirement contracts are included in addition to contracts to replace workers retiring at 64.

c. Until December 1998 corresponds to the part-time contract type. From January 1999 corresponds to part-time working hours.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Instituto de Empleo, Servicio Público de Empleo Estatal (INEM) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

| | | Total | Contributory benefits | | | | Non-contributory benefits | | | | | Insertion scheme income | Unemployment benefit system. Gross coverage ratio | |
|--------|----|-------|-----------------------|--------------------|----------|----|---------------------------|-------|---------------------------------|--|------------------------------------|-------------------------|---|-----------------|
| | | | Total | Total unemployment | | | Part-time unemployment | Total | Unemployment assistance benefit | Casual agric. workers receiving benefits | | | | |
| | | | | Of which | | | | | | Total | Number of days worked in the month | | | |
| | | | | Total | Lump-sum | | | | | | Up to seven | | | More than seven |
| | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | | | |
| 06 | M | 1 330 | 720 | 720 | 65 | 0 | 559 | 374 | 185 | 148 | 37 | 51 | 66.56 | |
| 07 | M | 1 421 | 780 | 780 | 100 | 0 | 576 | 400 | 175 | 144 | 32 | 66 | 71.37 | |
| 08 | M | 1 815 | 1 101 | 1 101 | 111 | 0 | 646 | 480 | 166 | 136 | 31 | 68 | 73.43 | |
| 09 | M | 2 681 | 1 625 | 1 622 | 102 | 2 | 961 | 802 | 159 | 133 | 26 | 96 | 75.44 | |
| 10 | M | 3 043 | 1 472 | 1 469 | 94 | 3 | 1 445 | 1 291 | 154 | 130 | 24 | 126 | 78.43 | |
| 11 | M | 2 846 | 1 328 | 1 320 | 87 | 8 | 1 331 | 1 184 | 147 | 124 | 23 | 186 | 70.70 | |
| 11 J-N | M | 2 838 | 1 322 | 1 314 | 87 | 8 | 1 332 | 1 185 | 147 | 125 | 22 | 184 | 70.77 | |
| 12 J-N | MP | 2 941 | 1 380 | 1 363 | ... | 17 | 1 328 | 1 187 | 140 | ... | ... | 234 | 66.02 | |
| 11 Oct | | 2 791 | 1 303 | 1 294 | 85 | 9 | 1 282 | 1 131 | 151 | 130 | 21 | 206 | 67.70 | |
| Nov | | 2 892 | 1 354 | 1 344 | 85 | 10 | 1 324 | 1 173 | 150 | 128 | 23 | 214 | 69.20 | |
| Dec | | 2 927 | 1 390 | 1 380 | 83 | 10 | 1 321 | 1 174 | 147 | 112 | 34 | 217 | 69.90 | |
| 12 Jan | P | 3 012 | 1 435 | 1 425 | 82 | 11 | 1 355 | 1 212 | 143 | 112 | 32 | 222 | 69.10 | |
| Feb | P | 3 023 | 1 420 | 1 408 | 82 | 12 | 1 376 | 1 236 | 140 | 118 | 22 | 227 | 67.90 | |
| Mar | P | 2 973 | 1 376 | 1 362 | 83 | 14 | 1 365 | 1 228 | 137 | 118 | 19 | 232 | 66.40 | |
| Apr | P | 2 922 | 1 349 | 1 335 | 83 | 15 | 1 339 | 1 202 | 136 | 118 | 18 | 234 | 65.50 | |
| May | P | 2 901 | 1 327 | 1 311 | 84 | 17 | 1 335 | 1 197 | 137 | 116 | 22 | 239 | 65.40 | |
| Jun | P | 2 883 | 1 330 | 1 312 | 83 | 18 | 1 310 | 1 172 | 138 | 119 | 20 | 242 | 66.10 | |
| Jul | P | 2 923 | 1 396 | 1 378 | 82 | 18 | 1 286 | 1 144 | 141 | 129 | 12 | 241 | 67.30 | |
| Aug | P | 2 960 | 1 437 | 1 418 | 80 | 19 | 1 289 | 1 145 | 143 | 132 | 11 | 234 | 67.30 | |
| Sep | P | 2 837 | 1 326 | 1 306 | 81 | 20 | 1 278 | 1 135 | 143 | 129 | 15 | 232 | 63.50 | |
| Oct | P | 2 916 | 1 366 | 1 346 | ... | 20 | 1 317 | 1 174 | 143 | ... | ... | 233 | 63.40 | |
| Nov | P | 3 001 | 1 412 | 1 391 | ... | 21 | 1 353 | 1 211 | 142 | ... | ... | 236 | 64.30 | |

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Trabajo e Inmigración (MTIN)

Thousands

| | | Registrations: total regimes | | De-registrations total regimes | Net registrations | Total registered workers by regime | | | | | | | | | | | | | |
|----|-----|------------------------------|------------|--------------------------------|-------------------|------------------------------------|--|---------------------------------|-----------------------------|---------------------|-------------------------------------|----------|--------------|----------|----------------------|------------------|------------------------------|---------------------------|-------|
| | | Of which: | First-time | | | Total | General and special coal mining regime | | | | | | | | Special Agricultural | Special Maritime | Special Domestic workers (a) | Special self-employed (c) | |
| | | | | | | | General (a) | Special Agricultural System (a) | Special Domestic System (a) | Special coal mining | Of which, by branch of activity (b) | | | | | | | | |
| | | | | | | | | | | | Agriculture | Industry | Construction | Services | | | | | |
| 1 | 2 | 3 | 4=1-3 | 5= | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | | | |
| 08 | M | 1 681 | 59 | 1 732 | -51 | 19 006 | 14 526 | ... | ... | 8 | 56 | 2 402 | 1 726 | 10 349 | 744 | 69 | 280 | 3 378 | |
| 09 | M | 1 457 | 42 | 1 505 | -48 | 17 917 | 13 539 | ... | ... | 7 | 59 | 2 140 | 1 293 | 9 982 | 802 | 67 | 288 | 3 214 | |
| 10 | M | 1 496 | 41 | 1 508 | -12 | 17 582 | 13 272 | ... | ... | 7 | 58 | 2 038 | 1 109 | 9 943 | 819 | 65 | 293 | 3 126 | |
| 11 | M | 1 508 | 39 | 1 597 | -89 | 17 326 | 13 053 | ... | ... | 6 | 55 | 1 980 | 946 | 9 913 | 820 | 63 | 295 | 3 089 | |
| 11 | J-D | M | 1 508 | 39 | 1 597 | -89 | 17 326 | 13 053 | ... | 6 | 55 | 1 980 | 946 | 9 913 | 820 | 63 | 295 | 3 089 | |
| 12 | J-D | M | ... | ... | ... | ... | 16 739 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| 11 | Dec | | 1 324 | 27 | 2 534 | -1 209 | 17 112 | 12 817 | ... | 6 | 49 | 1 920 | 814 | 9 866 | 868 | 59 | 295 | 3 067 | |
| 12 | Jan | | 2 863 | 20 | 1 647 | 1 216 | 16 820 | 13 473 | 842 | 19 | 6 | 48 | 1 914 | 811 | 9 670 | ... | 59 | 260 | 3 042 |
| | Feb | | 1 275 | 20 | 1 341 | -66 | 16 810 | 13 471 | 825 | 61 | 6 | 49 | 1 900 | 800 | 9 666 | ... | 62 | 227 | 3 044 |
| | Mar | | 1 423 | 24 | 1 434 | -11 | 16 886 | 13 556 | 818 | 97 | 6 | 50 | 1 893 | 793 | 9 733 | ... | 62 | 211 | 3 051 |
| | Apr | | 1 439 | 23 | 1 350 | 89 | 16 863 | 13 562 | 818 | 126 | 6 | 50 | 1 883 | 776 | 9 737 | ... | 60 | 179 | 3 057 |
| | May | | 1 655 | 32 | 1 668 | -13 | 16 894 | 13 622 | 830 | 159 | 6 | 52 | 1 883 | 776 | 9 748 | ... | 62 | 142 | 3 062 |
| | Jun | | 1 879 | 46 | 2 149 | -270 | 16 966 | 13 710 | 809 | 232 | 4 | 53 | 1 888 | 768 | 9 785 | ... | 64 | 119 | 3 069 |
| | Jul | | 1 927 | 56 | 1 661 | 266 | 16 875 | 13 745 | 791 | 366 | 4 | 55 | 1 875 | 747 | 9 735 | ... | 65 | 5 | 3 057 |
| | Aug | | 1 358 | 27 | 1 610 | -252 | 16 682 | 13 565 | 789 | 375 | 5 | 54 | 1 853 | 721 | 9 600 | ... | 64 | 4 | 3 045 |
| | Sep | | 1 952 | 32 | 1 972 | -20 | 16 794 | 13 679 | 812 | 388 | 5 | 56 | 1 858 | 717 | 9 679 | ... | 63 | 2 | 3 044 |
| | Oct | | 1 825 | 31 | 1 788 | 37 | 16 558 | 13 457 | 791 | 402 | 5 | 50 | 1 831 | 700 | 9 517 | ... | 62 | 2 | 3 033 |
| | Nov | | ... | ... | ... | ... | 16 382 | 13 291 | 801 | 410 | 5 | 47 | 1 830 | 694 | 9 487 | ... | 61 | 1 | 3 024 |
| | Dec | | ... | ... | ... | ... | 16 332 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

a. As from 1 January 2012, in accordance with the provisions of Law 28/2011 and Royal Decree 1620/2011, the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employee System, respectively. Regarding the latter issue, a six-month transitional period applies, running from 1 January to 30 June 2012.

b. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

c. From January 2008, self-employed farmers have been included under the Special Self-Employed Regime.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.20 Current pensions

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Thousands of pensions (first day of the month)

| | | Total | New | Terminated | By type of pension | | | | | | | | By Social Security regime | | | | | | | Memorandum item: non contributory pensions | |
|----|-----|-------|-------|------------|--------------------|------------|-----------|------------|--------|---------|-------------|--------------------------------|--------------------------------|-------------------|------------------|------------------|---|--|-----------------------------------|--|-----|
| | | | | | Retirement | Invalidity | Widowhood | Orphanhood | Family | General | Coal mining | Agricultural self-employed (a) | Agricultural self-employed (a) | Self-employed (a) | Domestic workers | Maritime workers | Workplace accidents and occupational diseases | Compulsory old-age and invalidity insurance (SOVI) | Assistance pensions and LISMI (b) | Retirement and invalidity Law 26/1990 | |
| | | | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 06 | M | 8 165 | 41 | 30 | 4 809 | 860 | 2 197 | 260 | 39 | 4 637 | 71 | 798 | 657 | 996 | 193 | 131 | 247 | 435 | 66 | 482 | |
| 07 | M | 8 274 | 41 | 31 | 4 863 | 889 | 2 226 | 258 | 38 | 4 746 | 70 | 779 | 652 | 1 022 | 190 | 131 | 248 | 435 | 57 | 475 | |
| 08 | M | 8 391 | 44 | 32 | 4 937 | 907 | 2 250 | 259 | 38 | 4 861 | 70 | - | 649 | 1 812 | 188 | 131 | 249 | 432 | 50 | 465 | |
| 09 | M | 8 532 | 45 | 34 | 5 039 | 921 | 2 270 | 264 | 38 | 4 993 | 69 | - | 646 | 1 827 | 186 | 131 | 251 | 430 | 43 | 458 | |
| 10 | M | 8 671 | 45 | 33 | 5 141 | 934 | 2 290 | 269 | 38 | 5 124 | 68 | - | 642 | 1 844 | 183 | 131 | 252 | 427 | 38 | 453 | |
| 11 | M | 8 805 | 44 | 34 | 5 246 | 938 | 2 309 | 273 | 38 | 5 255 | 68 | - | 637 | 1 860 | 181 | 131 | 251 | 422 | 32 | 449 | |
| 11 | J-J | M | 8 773 | 50 | 39 | 5 223 | 936 | 2 304 | 272 | 38 | 5 222 | 68 | - | 638 | 1 856 | 182 | 131 | 251 | 424 | 34 | 450 |
| 12 | J-J | M | 8 885 | ... | ... | 5 304 | 943 | 2 319 | 280 | 38 | 5 974 | 68 | - | - | 1 868 | 179 | 131 | 251 | 415 | ... | 448 |
| 11 | May | | 8 783 | 46 | 32 | 5 231 | 937 | 2 304 | 272 | 38 | 5 237 | 68 | - | 637 | 1 858 | 181 | 131 | 251 | 420 | 33 | 449 |
| | Jun | | 8 799 | 44 | 32 | 5 242 | 938 | 2 308 | 273 | 38 | 5 250 | 68 | - | 637 | 1 859 | 181 | 131 | 251 | 421 | 32 | 448 |
| | Jul | | 8 813 | 40 | 31 | 5 251 | 940 | 2 310 | 273 | 38 | 5 262 | 68 | - | 637 | 1 861 | 181 | 131 | 251 | 421 | 32 | 448 |
| | Aug | | 8 822 | 37 | 30 | 5 258 | 941 | 2 312 | 274 | 38 | 5 272 | 68 | - | 636 | 1 862 | 181 | 131 | 251 | 421 | 31 | 448 |
| | Sep | | 8 830 | 45 | 34 | 5 265 | 940 | 2 313 | 274 | 38 | 5 280 | 68 | - | 636 | 1 863 | 181 | 131 | 251 | 420 | 31 | 448 |
| | Oct | | 8 842 | 43 | 32 | 5 273 | 940 | 2 315 | 275 | 38 | 5 292 | 68 | - | 636 | 1 864 | 180 | 131 | 251 | 419 | 30 | 448 |
| | Nov | | 8 853 | 45 | 33 | 5 282 | 941 | 2 317 | 276 | 38 | 5 303 | 68 | - | 635 | 1 866 | 180 | 131 | 251 | 419 | 30 | 448 |
| | Dec | | 8 866 | 19 | 14 | 5 290 | 943 | 2 319 | 276 | 38 | 5 315 | 68 | - | 635 | 1 867 | 180 | 131 | 251 | 419 | 29 | 448 |
| 12 | Jan | | 8 871 | 62 | 63 | 5 297 | 941 | 2 320 | 275 | 38 | 5 954 | 68 | - | - | 1 868 | 180 | 131 | 251 | 418 | 29 | 450 |
| | Feb | | 8 871 | 51 | 43 | 5 297 | 941 | 2 318 | 277 | 38 | 5 959 | 68 | - | - | 1 867 | 179 | 131 | 251 | 417 | 28 | 448 |
| | Mar | | 8 879 | 50 | 43 | 5 301 | 943 | 2 318 | 279 | 38 | 5 969 | 68 | - | - | 1 867 | 179 | 131 | 251 | 415 | 28 | 448 |
| | Apr | | 8 887 | 44 | 35 | 5 304 | 944 | 2 319 | 281 | 38 | 5 978 | 68 | - | - | 1 867 | 178 | 131 | 251 | 414 | 27 | 447 |
| | May | | 8 896 | 49 | 35 | 5 311 | 944 | 2 320 | 283 | 38 | 5 988 | 68 | - | - | 1 868 | 178 | 131 | 251 | 413 | 16 | 447 |
| | Jun | | 8 903 | ... | ... | 5 315 | 945 | 2 320 | 285 | 38 | 5 997 | 67 | - | - | 1 869 | 178 | 131 | 250 | 410 | ... | 446 |

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. Including the beneficiaries of assistance pensions and of the minimum income guarantee payment of the Law for the social integration of the disabled (LISMI).

24. EMPLOYMENT AND WAGES

24.21 Average current pensions

D) Social Security System: registered workers and pensions paid

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

| | | Total | New | Terminated | By type of pension | | | | | By Social Security regime | | | | | | | | | | Memorandum item: non contributory pensions | |
|--------|---|-------|-----|------------|--------------------|------------|-----------|------------|--------|---------------------------|-------------|--------------------------------|------------------------|-------------------|------------------|------------------|---|--|-----------------------------------|--|---|
| | | | | | Retirement | Invalidity | Widowhood | Orphanhood | Family | General | Coal mining | Agricultural self-employed (a) | Agricultural employees | Self-employed (a) | Domestic workers | Maritime workers | Workplace accidents and occupational diseases | Compulsory old-age and invalidity insurance (SOVI) | Assistance pensions and LISMI (b) | Retirement and invalidity Law 26/1990 | |
| | | | | | | | | | | | | | | | | | | | | | 4 |
| 06 | M | 642 | 750 | 574 | 723 | 732 | 477 | 286 | 375 | 7721 | 146 | 420 | 437 | 471 | 408 | 714 | 748 | 306 | 150 | 303 | |
| 07 | M | 674 | 794 | 612 | 760 | 761 | 498 | 301 | 398 | 8081 | 197 | 438 | 456 | 496 | 425 | 745 | 782 | 319 | 150 | 312 | |
| 08 | M | 720 | 854 | 663 | 814 | 801 | 529 | 325 | 428 | 8611 | 269 | - | 484 | 503 | 449 | 789 | 827 | 336 | 150 | 322 | |
| 09 | M | 754 | 903 | 703 | 854 | 831 | 554 | 340 | 447 | 9001 | 320 | - | 505 | 528 | 465 | 823 | 862 | 349 | 150 | 335 | |
| 10 | M | 779 | 948 | 731 | 884 | 850 | 572 | 350 | 459 | 9271 | 356 | - | 519 | 547 | 476 | 845 | 887 | 359 | 150 | 340 | |
| 11 | M | 805 | 969 | 752 | 915 | 869 | 586 | 359 | 472 | 9551 | 396 | - | 529 | 565 | 485 | 868 | 912 | 366 | 150 | 348 | |
| 11 J-J | M | 802 | 959 | 749 | 911 | 867 | 585 | 358 | 472 | 9521 | 390 | - | 529 | 563 | 485 | 866 | 909 | 366 | 150 | 348 | |
| 12 J-J | M | 826 | ... | ... | 941 | 885 | 600 | 367 | 484 | 9321 | 429 | - | 529 | 581 | 495 | 886 | 931 | 375 | ... | 348 | |
| 11 May | | 804 | 954 | 755 | 914 | 869 | 586 | 359 | 472 | 9541 | 394 | - | 529 | 564 | 485 | 867 | 911 | 366 | 150 | 348 | |
| Jun | | 805 | 959 | 757 | 915 | 870 | 586 | 359 | 472 | 9551 | 396 | - | 529 | 565 | 485 | 868 | 912 | 366 | 150 | 348 | |
| Jul | | 806 | 972 | 755 | 916 | 870 | 587 | 360 | 473 | 9561 | 398 | - | 529 | 565 | 485 | 868 | 913 | 366 | 150 | 348 | |
| Aug | | 807 | 971 | 752 | 918 | 871 | 587 | 360 | 473 | 9571 | 399 | - | 529 | 566 | 485 | 869 | 914 | 366 | 150 | 348 | |
| Sep | | 808 | 996 | 768 | 919 | 871 | 588 | 360 | 473 | 9581 | 401 | - | 529 | 566 | 485 | 869 | 915 | 366 | 150 | 348 | |
| Oct | | 809 | 973 | 762 | 920 | 872 | 588 | 360 | 474 | 9591 | 403 | - | 529 | 567 | 484 | 870 | 916 | 366 | 150 | 348 | |
| Nov | | 810 | 961 | 758 | 922 | 872 | 588 | 360 | 474 | 9611 | 405 | - | 529 | 568 | 484 | 871 | 917 | 366 | 150 | 348 | |
| Dec | | 811 | 998 | 736 | 923 | 873 | 589 | 360 | 474 | 9621 | 407 | - | 529 | 568 | 484 | 872 | 918 | 366 | 150 | 348 | |
| 12 Jan | | 8231 | 004 | 769 | 936 | 883 | 599 | 368 | 483 | 9281 | 423 | - | 579 | 496 | 884 | 929 | 375 | ... | ... | - | |
| Feb | | 825 | 964 | 750 | 939 | 884 | 599 | 367 | 484 | 9301 | 426 | - | 580 | 495 | 886 | 930 | 375 | ... | ... | - | |
| Mar | | 826 | 959 | 762 | 941 | 885 | 600 | 367 | 484 | 9311 | 428 | - | 581 | 495 | 886 | 931 | 375 | ... | ... | - | |
| Apr | | 827 | 981 | 785 | 942 | 886 | 601 | 367 | 485 | 9321 | 430 | - | 582 | 495 | 887 | 932 | 375 | ... | ... | - | |
| May | | 828 | 973 | 794 | 944 | 886 | 601 | 367 | 485 | 9331 | 432 | - | 582 | 495 | 887 | 933 | 375 | ... | ... | - | |
| Jun | | 830 | ... | ... | 946 | 888 | 602 | 367 | 485 | 9351 | 435 | - | 583 | 495 | 889 | 934 | 375 | ... | ... | - | |

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. Including the beneficiaries of assistance pensions and of the minimum income guarantee payment of the Law for the social integration of the disabled (LISMI).

24. EMPLOYMENT AND WAGES

24.22 Agreements as per month of effectiveness

E) Collective agreements, labour disputes and other labour statistics

Ministerio de Empleo y Seguridad Social

| | During the month | Number of agreements taking effect | | | Workers affected (thousands) | | | Average wage settlement (percentage) | | | | | | Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (a) | | | | | |
|--------|------------------|------------------------------------|--------------------------|--------------------|------------------------------|-----------------------------|--------------------------|--------------------------------------|------------------|--------------------------|--------------------|-----------------------------|--------------------------|--|-------|--------------------|--------------|------------------|----------------------------|
| | | Since beginning of the year | | | During the month | Since beginning of the year | | | During the month | | | Since beginning of the year | | | Total | Revised multi-year | Newly signed | | |
| | | Total | Wider than company scope | Company agreements | | Total | Wider than company scope | Company agreements | Total | Wider than company scope | Company agreements | Total | Wider than company scope | Company agreements | | | Total | Term of one year | Term of more than one year |
| | | 1 | 2=3+4 | 3 | 4 | 5 | 6=7+8 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 07 | ... | 6 016 | 1 418 | 4 598 | ... | 11 606 | 10 345 | 1 261 | ... | ... | ... | 4.21 | 4.28 | 3.57 | 4.21 | 3.94 | 4.54 | 5.09 | 4.42 |
| 08 | ... | 5 987 | 1 448 | 4 539 | ... | 11 968 | 10 753 | 1 215 | ... | ... | ... | 3.60 | 3.65 | 3.09 | 3.60 | 3.49 | 3.79 | 3.35 | 3.87 |
| 09 | ... | 5 689 | 1 366 | 4 323 | ... | 11 558 | 10 443 | 1 115 | ... | ... | ... | 2.24 | 2.25 | 2.17 | 2.24 | 2.44 | 1.70 | 2.53 | 1.55 |
| 10 | ... | 5 067 | 1 265 | 3 802 | ... | 10 794 | 9 871 | 923 | ... | ... | ... | 2.16 | 2.18 | 1.99 | 2.16 | 2.35 | 1.59 | 1.98 | 1.51 |
| 11 | ... | 4 145 | 1 025 | 3 120 | ... | 9 694 | 8 856 | 839 | ... | ... | ... | 2.44 | 2.48 | 2.08 | 2.44 | 2.75 | 1.47 | 2.13 | 1.36 |
| 11 Aug | 6 | 4 109 | 1 016 | 3 093 | 1 | 9 549 | 8 714 | 835 | 2.65 | - | 2.65 | 2.46 | 2.49 | 2.09 | 2.65 | 2.77 | 1.60 | 1.38 | 1.75 |
| Sep | 11 | 4 120 | 1 020 | 3 100 | 94 | 9 644 | 8 807 | 837 | 1.07 | 1.06 | 1.45 | 2.45 | 2.47 | 2.09 | 2.63 | 2.77 | 1.64 | 1.38 | 1.79 |
| Oct | 13 | 4 133 | 1 022 | 3 111 | 45 | 9 688 | 8 851 | 837 | 2.17 | 2.19 | 1.23 | 2.44 | 2.47 | 2.08 | 2.60 | 2.73 | 1.73 | 1.55 | 1.84 |
| Nov | 6 | 4 139 | 1 023 | 3 116 | 1 | 9 690 | 8 852 | 838 | 1.74 | 1.50 | 1.83 | 2.44 | 2.47 | 2.08 | 2.51 | 2.71 | 1.61 | 1.55 | 1.63 |
| Dec | 6 | 4 145 | 1 025 | 3 120 | 5 | 9 694 | 8 856 | 839 | 2.40 | 2.42 | 2.14 | 2.44 | 2.48 | 2.08 | 2.48 | 2.68 | 1.58 | 1.58 | 1.58 |
| 12 Jan | 1 883 | 1 883 | 513 | 1 370 | 5 362 | 5 362 | 4 843 | 519 | 1.32 | 1.32 | 1.38 | 1.32 | 1.32 | 1.38 | 2.44 | 2.45 | 1.71 | -0.06 | 1.78 |
| Feb | 10 | 1 893 | 516 | 1 377 | 31 | 5 393 | 4 873 | 520 | 2.23 | 2.26 | 1.63 | 1.33 | 1.33 | 1.38 | 2.31 | 2.33 | 1.13 | 0.44 | 1.43 |
| Mar | 15 | 1 908 | 516 | 1 392 | 2 | 5 395 | 4 873 | 522 | 0.79 | - | 0.79 | 1.33 | 1.33 | 1.38 | 2.16 | 2.18 | 1.05 | 0.54 | 1.23 |
| Apr | 28 | 1 936 | 523 | 1 413 | 257 | 5 652 | 5 125 | 527 | 0.76 | 0.75 | 1.49 | 1.30 | 1.30 | 1.38 | 2.14 | 2.16 | 1.15 | 0.58 | 1.34 |
| May | 15 | 1 951 | 527 | 1 424 | 5 | 5 656 | 5 129 | 528 | 2.30 | 2.99 | 0.47 | 1.30 | 1.30 | 1.38 | 1.78 | 1.92 | 0.83 | 1.16 | 0.72 |
| Jun | 19 | 1 970 | 530 | 1 440 | 17 | 5 674 | 5 145 | 529 | 0.52 | 0.50 | 0.88 | 1.30 | 1.30 | 1.38 | 1.73 | 1.86 | 0.85 | 1.11 | 0.76 |
| Jul | 17 | 1 987 | 533 | 1 454 | 10 | 5 684 | 5 149 | 535 | 0.43 | 0.81 | 0.10 | 1.30 | 1.30 | 1.36 | 1.56 | 1.66 | 0.85 | 1.09 | 0.75 |
| Aug | 4 | 1 991 | 533 | 1 458 | 0 | 5 684 | 5 149 | 535 | -0.65 | - | -0.65 | 1.30 | 1.30 | 1.36 | 1.47 | 1.60 | 0.87 | 1.03 | 0.78 |
| Sep | 5 | 1 996 | 536 | 1 460 | 65 | 5 749 | 5 214 | 535 | 0.86 | 0.88 | -1.47 | 1.29 | 1.29 | 1.36 | 1.30 | 1.53 | 0.70 | 1.05 | 0.59 |
| Oct | 5 | 2 001 | 538 | 1 463 | 44 | 5 793 | 5 258 | 536 | 0.31 | 0.31 | 1.08 | 1.28 | 1.28 | 1.36 | 1.24 | 1.50 | 0.69 | 0.83 | 0.63 |
| Nov | 1 | 2 002 | 538 | 1 464 | 0 | 5 793 | 5 258 | 536 | - | - | - | 1.28 | 1.28 | 1.36 | 1.29 | 1.52 | 0.69 | 0.83 | 0.63 |

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social

Cumulative data

| | Employees affected (thousands) | | | | | | | | Average wage settlement (percentage) | | | | | Average working hours per annum | | | | |
|---------------|--------------------------------|--------|-----------------------------------|-----------------|------------------------|--------------|----------|-------|--|-----------------|------------------------|--------------|----------|---------------------------------|-----------------|------------------------|--------------|----------|
| | Agreements | Total | Memorandum item: EPA wage-earners | By industry (b) | | | | Total | Memorandum item: labour cost, wage costs | By industry (b) | | | | Total | By industry (b) | | | |
| | | | | Agriculture | Other than agriculture | | | | | Agriculture | Other than agriculture | | | | Agriculture | Other than agriculture | | |
| | | | | | Industry | Construction | Services | | | | Industry | Construction | Services | | | Industry | Construction | Services |
| 1 | 2=4 a 7 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | |
| 07 | 6 016 | 11 606 | 16 760 | 810 | 2 901 | 1 367 | 6 529 | 4.21 | 4.13 | 4.62 | 4.28 | 5.59 | 3.83 | 1 748 | 1 769 | 1 752 | 1 746 | 1 745 |
| 08 | 5 987 | 11 968 | 16 681 | 745 | 2 805 | 1 365 | 7 053 | 3.60 | 4.80 | 3.95 | 3.39 | 3.62 | 3.64 | 1 749 | 1 769 | 1 751 | 1 745 | 1 747 |
| 09 | 5 689 | 11 558 | 15 681 | 736 | 2 828 | 1 347 | 6 647 | 2.24 | 2.72 | 1.92 | 2.15 | 3.49 | 2.06 | 1 751 | 1 769 | 1 751 | 1 738 | 1 751 |
| 10 | 5 067 | 10 794 | 15 347 | 717 | 2 696 | 1 377 | 6 004 | 2.16 | -0.01 | 2.20 | 2.33 | 1.61 | 2.21 | 1 751 | 1 772 | 1 753 | 1 738 | 1 751 |
| 11 | 4 145 | 9 694 | 15 105 | 550 | 2 315 | 1 296 | 5 534 | 2.44 | 1.37 | 2.26 | 2.88 | 2.36 | 2.30 | 1 748 | 1 766 | 1 751 | 1 737 | 1 747 |
| 11 Aug | 2 060 | 5 024 | 15 179 | 351 | 1 309 | 919 | 2 445 | 2.65 | 1.21 | 2.53 | 3.04 | 1.52 | 2.88 | 1 755 | 1 768 | 1 753 | 1 737 | 1 761 |
| Sep | 2 145 | 5 122 | 15 179 | 352 | 1 374 | 919 | 2 476 | 2.63 | 1.21 | 2.54 | 2.99 | 1.52 | 2.87 | 1 756 | 1 768 | 1 754 | 1 737 | 1 761 |
| Oct | 2 292 | 5 508 | 14 829 | 372 | 1 404 | 932 | 2 800 | 2.60 | 1.37 | 2.51 | 2.99 | 1.52 | 2.78 | 1 758 | 1 771 | 1 754 | 1 737 | 1 764 |
| Nov | 2 411 | 6 064 | 14 829 | 412 | 1 693 | 964 | 2 994 | 2.51 | 1.37 | 2.49 | 2.76 | 1.52 | 2.69 | 1 758 | 1 776 | 1 755 | 1 737 | 1 763 |
| Dec | 2 532 | 6 267 | 14 829 | 415 | 1 752 | 1 026 | 3 075 | 2.48 | 1.37 | 2.49 | 2.71 | 1.52 | 2.67 | 1 757 | 1 776 | 1 754 | 1 737 | 1 763 |
| 12 Jan | 589 | 1 240 | 14 411 | 162 | 587 | 2 490 | 2 44 | 2.44 | 1.22 | 2.45 | 2.54 | 2.50 | 2.32 | 1 743 | 1 748 | 1 755 | 1 749 | 1 728 |
| Feb | 749 | 1 671 | 14 411 | 164 | 648 | 2 856 | 2 31 | 2.31 | 1.22 | 2.47 | 2.49 | 2.50 | 2.14 | 1 749 | 1 749 | 1 754 | 1 749 | 1 746 |
| Mar | 849 | 2 105 | 14 411 | 164 | 678 | 2 1260 | 2 16 | 2.16 | 1.22 | 2.47 | 2.46 | 2.59 | 1.95 | 1 753 | 1 749 | 1 753 | 1 748 | 1 754 |
| Apr | 895 | 2 231 | 14 397 | 164 | 699 | 2 1365 | 2 14 | 2.14 | 0.05 | 2.47 | 2.44 | 2.59 | 1.94 | 1 754 | 1 749 | 1 753 | 1 748 | 1 755 |
| May | 1 021 | 2 705 | 14 397 | 242 | 724 | 2 1737 | 1 78 | 1.78 | 0.05 | 2.15 | 1.99 | 2.54 | 1.63 | 1 754 | 1 757 | 1 753 | 1 748 | 1 755 |
| Jun | 1 113 | 2 911 | 14 397 | 243 | 747 | 21 1900 | 1 73 | 1.73 | 0.05 | 2.15 | 1.96 | 1.20 | 1.58 | 1 756 | 1 757 | 1 754 | 1 739 | 1 756 |
| Jul | 1 209 | 3 257 | 14 233 | 243 | 784 | 83 2 147 | 1 56 | 1.56 | ... | 2.15 | 1.73 | 1.05 | 1.44 | 1 752 | 1 757 | 1 754 | 1 738 | 1 751 |
| Aug | 1 302 | 3 615 | 14 233 | 244 | 881 | 234 2 256 | 1 47 | 1.47 | ... | 2.15 | 1.57 | 1.02 | 1.40 | 1 752 | 1 757 | 1 754 | 1 738 | 1 752 |
| Sep | 1 445 | 4 443 | 14 233 | 273 | 1 062 | 270 2 838 | 1 30 | 1.30 | ... | 2.09 | 1.44 | 1.04 | 1.19 | 1 753 | 1 760 | 1 754 | 1 738 | 1 754 |
| Oct | 1 570 | 4 834 | ... | 295 | 1 100 | 343 3 096 | 1 24 | 1.24 | ... | 1.94 | 1.42 | 1.03 | 1.13 | 1 755 | 1 765 | 1 754 | 1 738 | 1 756 |
| Nov | 2 002 | 5 794 | ... | 384 | 1 232 | 381 3 797 | 1 29 | 1.29 | ... | 1.62 | 1.42 | 1.04 | 1.24 | 1 744 | 1 751 | 1 751 | 1 738 | 1 742 |

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. Annual data: to 2004, NACE 1993; from 2005, NACE 2009. Monthly data: to December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

| | Labour disputes (a) | | | Number of workers affected by workforce reductions | | | | | | | | | | |
|---------------|--------------------------------|--------------------------|-----------------------|--|--------------------------------------|-------------|----------|--------------|----------|---|-------------|----------|--------------|----------|
| | Numbers of strikes in progress | Participants (thousands) | Days lost (thousands) | Total | Termination and early retirement (b) | | | | | Suspension and reduction of working hours (b) | | | | |
| | | | | | Total | Agriculture | Industry | Construction | Services | Total | Agriculture | Industry | Construction | Services |
| | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 06 | 779 | 499 | 927 | 51 952 | 27 169 | 418 | 17 219 | 403 | 9 129 | 24 783 | 2 980 | 18 108 | 107 | 3 588 |
| 07 | 751 | 492 | 1 183 | 58 401 | 25 742 | 440 | 14 481 | 855 | 9 966 | 32 659 | 6 079 | 21 684 | 178 | 4 718 |
| 08 | 810 | 543 | 1 509 | 148 088 | 40 572 | 347 | 22 816 | 4 646 | 12 763 | 107 516 | 3 179 | 91 643 | 2 661 | 10 033 |
| 09 | 1 001 | 653 | 1 291 | 549 282 | 63 476 | 358 | 36 497 | 6 531 | 20 090 | 485 806 | 7 018 | 393 202 | 13 692 | 71 894 |
| 10 | 984 | 341 | 671 | 302 746 | 52 534 | 855 | 24 841 | 6 775 | 20 063 | 250 212 | 5 097 | 175 070 | 19 089 | 50 956 |
| 11 | P 777 | 222 | 485 | 343 629 | 67 981 | 736 | 21 658 | 9 520 | 36 067 | 275 648 | 4 869 | 172 059 | 28 826 | 69 894 |
| 11 J-M | P - | - | 198 | 114 917 | 25 345 | 143 | 7 684 | 3 544 | 13 974 | 89 572 | 1 132 | 53 519 | 10 414 | 24 507 |
| 12 J-M | P - | - | ... | 176 085 | 29 844 | 71 | 10 115 | 4 741 | 14 917 | 146 241 | 1 634 | 82 190 | 16 469 | 45 948 |
| 11 Mar | P 98 | 27 | 28 | 25 860 | 5 401 | 6 | 1 875 | 781 | 2 739 | 20 459 | 80 | 12 660 | 2 527 | 5 192 |
| Apr | P 96 | 23 | 40 | 28 171 | 6 399 | 66 | 1 159 | 554 | 4 620 | 21 772 | 197 | 14 348 | 1 906 | 5 321 |
| May | P 94 | 21 | 48 | 21 758 | 5 864 | 17 | 1 331 | 1 154 | 3 362 | 15 894 | 140 | 8 817 | 2 096 | 4 841 |
| Jun | P 128 | 36 | 50 | 33 891 | 4 013 | 20 | 1 666 | 547 | 1 780 | 29 878 | 177 | 21 023 | 2 905 | 5 773 |
| Jul | P 92 | 22 | 53 | 26 156 | 7 358 | 30 | 2 794 | 1 010 | 3 524 | 18 798 | 355 | 10 985 | 1 999 | 5 459 |
| Aug | P 50 | 4 | 14 | 20 068 | 5 222 | 164 | 2 043 | 564 | 2 451 | 14 846 | 366 | 7 873 | 2 211 | 4 396 |
| Sep | P 80 | 13 | 21 | 21 699 | 3 543 | 21 | 1 148 | 474 | 1 900 | 18 156 | 586 | 12 453 | 1 365 | 3 752 |
| Oct | P 98 | 19 | 42 | 27 494 | 5 617 | 247 | 1 371 | 692 | 3 307 | 21 877 | 401 | 14 047 | 2 173 | 5 256 |
| Nov | P 107 | 37 | 65 | 34 774 | 6 676 | 39 | 2 447 | 950 | 3 240 | 28 098 | 1 350 | 15 739 | 3 141 | 7 868 |
| Dec | P 98 | 16 | 41 | 64 630 | 10 207 | 72 | 2 505 | 1 739 | 5 891 | 54 423 | 502 | 36 420 | 4 618 | 12 883 |
| 12 Jan | P 67 | 20 | 34 | 29 267 | 5 636 | 52 | 1 923 | 1 204 | 2 457 | 23 631 | 532 | 12 689 | 2 453 | 7 957 |
| Feb | P 98 | 18 | 25 | 32 495 | 5 225 | - | 2 009 | 733 | 2 483 | 27 270 | 305 | 15 769 | 3 039 | 8 157 |
| Mar | P 100 | 11 | 21 | 41 149 | 8 250 | 9 | 2 759 | 987 | 4 495 | 32 899 | 495 | 17 592 | 3 405 | 11 407 |
| Apr | P 76 | 9 | 21 | 33 157 | 5 340 | - | 1 772 | 790 | 2 778 | 27 817 | 151 | 15 484 | 3 713 | 8 469 |
| May | P ... | ... | ... | 40 017 | 5 393 | 10 | 1 652 | 1 027 | 2 704 | 34 624 | 151 | 20 656 | 3 859 | 9 958 |

a. Not including the general strikes of 14 December 1988 (4,797,711 participants and the same number of days lost); of 28 May 1992 (3,490,987 participants and 2,190,769 days lost); 27 January 1994 (4,974,905 participants and the same number of days lost) and 20 June 2002 (3,859,864 participants and the same number of days lost). Information on the general strike on 29 September 2010 is not provided as figures for the national total are not available.

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Instituto Nacional de Estadística

Euro

| | | Per employee | | | | | | | Per hour worked | | | | Memorandum item: | | |
|-------|------------|-----------------------|----------------------|-----------------|----------------------------|-------------------------------------|-------|----------|-----------------|-----------|--------------|----------------|---------------------|--------------------------------------|--------|
| | | Labour costs | | | | | | | Labour costs | | Wage costs | | Severance pay-ments | Statutory minimum wage for employees | |
| Total | Wage costs | | Other non-wage costs | | | | Total | Overtime | Total | Basic pay | Euro per day | Euro per month | | | |
| | Total | Of which Basic pay | Total | Non-wage income | Compul-sory con-tributions | Soc. Sec. subsidies and allowan-ces | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | | |
| 06 | M | 2 230 | 1 647 | 1 428 | 583 | 85 | 517 | 18 | 16.47 | ... | 12.16 | 10.54 | ... | 18.03 | 540.90 |
| 07 | M | 2 320 | 1 713 | 1 488 | 607 | 91 | 536 | 19 | 17.22 | ... | 12.71 | 11.05 | ... | 19.02 | 570.60 |
| 08 | M | 2 432 | 1 800 | 1 561 | 632 | 98 | 552 | 19 | 18.01 | 15.50 | 13.33 | 11.58 | 7 669 | 20.00 | 600.00 |
| 09 | M | 2 517 | 1 858 | 1 611 | 659 | 113 | 565 | 20 | 19.02 | 15.61 | 14.04 | 12.18 | 9 751 | 20.80 | 624.00 |
| 10 | M | 2 527 | 1 875 | 1 615 | 652 | 104 | 567 | 20 | 19.14 | 15.87 | 14.20 | 12.24 | 9 767 | 21.11 | 633.30 |
| 11 | M | 2 557 | 1 895 | 1 631 | 662 | 110 | 573 | 21 | 19.56 | 15.69 | 14.50 | 12.48 | 10 955 | 21.38 | 641.40 |
| 11 | Q1-Q3M | 2 514 | 1 853 | 1 630 | 661 | 108 | 573 | 20 | 19.19 | 15.68 | 14.14 | 12.45 | 11 243 | 21.38 | 641.40 |
| 12 | Q1-Q3M | 2 521 | 1 862 | 1 641 | 658 | 104 | 572 | 18 | 19.32 | 15.76 | 14.27 | 12.59 | 9 405 | 21.38 | 641.40 |
| 09 | Q4 | 2 649 | 1 993 | 1 613 | 656 | 111 | 568 | 23 | 19.96 | 15.78 | 15.02 | 12.15 | 9 590 | 20.80 | 624.00 |
| 10 | Q1 | 2 466 | 1 802 | 1 619 | 664 | 115 | 567 | 18 | 18.03 | 16.34 | 13.17 | 11.83 | 10 204 | 21.11 | 633.30 |
| | Q2 | 2 578 | 1 927 | 1 614 | 651 | 104 | 567 | 19 | 19.05 | 15.89 | 14.24 | 11.93 | 10 573 | 21.11 | 633.30 |
| | Q3 | 2 421 | 1 779 | 1 620 | 642 | 93 | 569 | 19 | 19.28 | 15.06 | 14.17 | 12.90 | 7 576 | 21.11 | 633.30 |
| | Q4 | 2 642 | 1 993 | 1 609 | 649 | 107 | 566 | 23 | 20.18 | 16.18 | 15.22 | 12.29 | 10 714 | 21.11 | 633.30 |
| 11 | Q1 | 2 487 | 1 820 | 1 622 | 667 | 115 | 571 | 19 | 18.03 | 15.98 | 13.19 | 11.76 | 12 119 | 21.38 | 641.40 |
| | Q2 | 2 600 | 1 939 | 1 627 | 661 | 109 | 572 | 20 | 19.34 | 15.63 | 14.42 | 12.10 | 11 800 | 21.38 | 641.40 |
| | Q3 | 2 457 | 1 801 | 1 641 | 656 | 101 | 575 | 20 | 20.20 | 15.44 | 14.81 | 13.49 | 9 811 | 21.38 | 641.40 |
| | Q4 | 2 684 | 2 020 | 1 633 | 664 | 115 | 573 | 24 | 20.68 | 15.71 | 15.56 | 12.58 | 10 090 | 21.38 | 641.40 |
| 12 | Q1 | 2 515 | 1 842 | 1 642 | 673 | 119 | 574 | 20 | 18.29 | 15.95 | 13.39 | 11.94 | 11 286 | 21.38 | 641.40 |
| | Q2 | 2 592 | 1 940 | 1 636 | 652 | 102 | 571 | 21 | 19.47 | 15.82 | 14.57 | 12.29 | 9 151 | 21.38 | 641.40 |
| | Q3 | 2 455 | 1 806 | 1 644 | 650 | 92 | 572 | 14 | 20.20 | 15.52 | 14.85 | 13.53 | 7 778 | 21.38 | 641.40 |

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.26 Monthly labour costs per worker.
By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Medio Ambiente y Medio Rural y Marino

Euro

| | | Labour costs | | | | Wage costs | | | | | | | | Memorandum item: agri-cultural wage costs index 1985=100 |
|----|--------|--------------|-----------|---------------|-----------|------------|-----------|----------|-----------|--------------|-----------|----------|-----------|--|
| | | Total | Indus-try | Con-struction | Servi-ces | Total | | Industry | | Construction | | Services | | |
| | | | | | | Of which | | Of which | | Of which | | Of which | | |
| | | Total | Basic pay | Total | Basic pay | Total | Basic pay | Total | Basic pay | Total | Basic pay | Total | Basic pay | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | |
| 06 | M | 2 230 | 2 499 | 2 192 | 2 166 | 1 647 | 1 428 | 1 836 | 1 559 | 1 532 | 1 373 | 1 621 | 1 404 | 319.2 |
| 07 | M | 2 320 | 2 588 | 2 298 | 2 255 | 1 713 | 1 488 | 1 898 | 1 618 | 1 602 | 1 436 | 1 689 | 1 465 | 329.0 |
| 08 | M | 2 432 | 2 702 | 2 443 | 2 365 | 1 800 | 1 561 | 1 989 | 1 694 | 1 703 | 1 513 | 1 772 | 1 538 | 345.8 |
| 09 | M | 2 517 | 2 786 | 2 576 | 2 449 | 1 858 | 1 611 | 2 030 | 1 731 | 1 791 | 1 578 | 1 830 | 1 589 | 354.6 |
| 10 | M | 2 527 | 2 849 | 2 579 | 2 453 | 1 875 | 1 615 | 2 089 | 1 771 | 1 805 | 1 565 | 1 839 | 1 589 | 365.0 |
| 11 | M | 2 557 | 2 898 | 2 650 | 2 478 | 1 895 | 1 631 | 2 147 | 1 808 | 1 850 | 1 587 | 1 848 | 1 599 | 372.0 |
| 11 | Q1-Q3M | 2 514 | 2 833 | 2 588 | 2 441 | 1 853 | 1 630 | 2 086 | 1 806 | 1 793 | 1 589 | 1 812 | 1 599 | 371.5 |
| 12 | Q1-Q3M | 2 521 | 2 899 | 2 640 | 2 436 | 1 862 | 1 641 | 2 121 | 1 831 | 1 822 | 1 609 | 1 815 | 1 606 | ... |
| 09 | Q4 | 2 649 | 2 970 | 2 737 | 2 567 | 1 993 | 1 613 | 2 215 | 1 741 | 1 958 | 1 584 | 1 950 | 1 589 | 362.2 |
| 10 | Q1 | 2 466 | 2 755 | 2 457 | 2 406 | 1 802 | 1 619 | 1 971 | 1 754 | 1 679 | 1 568 | 1 781 | 1 596 | 367.1 |
| | Q2 | 2 578 | 2 867 | 2 643 | 2 509 | 1 927 | 1 614 | 2 101 | 1 765 | 1 874 | 1 562 | 1 897 | 1 589 | 362.1 |
| | Q3 | 2 421 | 2 736 | 2 472 | 2 349 | 1 779 | 1 620 | 2 005 | 1 779 | 1 695 | 1 570 | 1 742 | 1 593 | 366.1 |
| | Q4 | 2 642 | 3 038 | 2 743 | 2 547 | 1 993 | 1 609 | 2 277 | 1 786 | 1 970 | 1 561 | 1 936 | 1 577 | 364.9 |
| 11 | Q1 | 2 487 | 2 791 | 2 526 | 2 420 | 1 820 | 1 622 | 2 031 | 1 790 | 1 718 | 1 585 | 1 787 | 1 591 | 373.4 |
| | Q2 | 2 600 | 2 912 | 2 721 | 2 523 | 1 939 | 1 627 | 2 166 | 1 807 | 1 934 | 1 583 | 1 893 | 1 595 | 369.0 |
| | Q3 | 2 457 | 2 797 | 2 517 | 2 382 | 1 801 | 1 641 | 2 062 | 1 820 | 1 729 | 1 598 | 1 755 | 1 609 | 372.1 |
| | Q4 | 2 684 | 3 092 | 2 835 | 2 586 | 2 020 | 1 633 | 2 331 | 1 817 | 2 018 | 1 582 | 1 957 | 1 600 | 373.5 |
| 12 | Q1 | 2 515 | 2 864 | 2 585 | 2 439 | 1 842 | 1 642 | 2 069 | 1 827 | 1 741 | 1 616 | 1 805 | 1 607 | 374.5 |
| | Q2 | 2 592 | 2 987 | 2 791 | 2 497 | 1 940 | 1 636 | 2 212 | 1 831 | 1 975 | 1 608 | 1 883 | 1 600 | 371.6 |
| | Q3 | 2 455 | 2 847 | 2 544 | 2 371 | 1 806 | 1 644 | 2 082 | 1 835 | 1 749 | 1 605 | 1 756 | 1 610 | ... |

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.27 Wage costs per hour worked.
By branch of activity (NACE 2009)

Instituto Nacional de Estadística

Euro

| | | Total branches of activity | | | Industry | | | Construction | | | Services | | |
|-----------|--------|----------------------------|-----------|-----------|----------|-----------|-----------|--------------|-----------|-----------|----------|-----------|-----------|
| | | Total | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 06 | M | 12.16 | 12.44 | 8.92 | 13.10 | 13.22 | 9.59 | 10.45 | 10.49 | 8.87 | 12.30 | 12.72 | 8.87 |
| 07 | M | 12.71 | 13.03 | 9.22 | 13.59 | 13.72 | 9.88 | 10.97 | 10.99 | 9.82 | 12.89 | 13.37 | 9.14 |
| 08 | M | 13.33 | 13.67 | 9.69 | 14.24 | 14.37 | 10.40 | 11.68 | 11.70 | 10.65 | 13.43 | 13.91 | 9.58 |
| 09 | M | 14.04 | 14.44 | 10.07 | 14.95 | 15.11 | 10.85 | 12.39 | 12.41 | 11.98 | 14.10 | 14.64 | 9.93 |
| 10 | M | 14.20 | 14.68 | 10.04 | 15.15 | 15.33 | 11.21 | 12.47 | 12.51 | 11.07 | 14.22 | 14.85 | 9.92 |
| 11 | M | 14.50 | 15.05 | 10.19 | 15.56 | 15.78 | 11.21 | 12.89 | 12.96 | 11.08 | 14.45 | 15.14 | 10.09 |
| 11 | Q1-Q3M | 14.14 | 14.67 | 9.95 | 15.11 | 15.31 | 10.96 | 12.39 | 12.45 | 10.78 | 14.14 | 14.81 | 9.84 |
| 12 | Q1-Q3M | 14.27 | 14.87 | 9.92 | 15.44 | 15.66 | 11.07 | 12.70 | 12.79 | 10.62 | 14.18 | 14.91 | 9.81 |
| 09 | Q4 | 15.02 | 15.48 | 10.66 | 16.05 | 16.22 | 11.94 | 13.69 | 13.70 | 13.32 | 14.98 | 15.59 | 10.45 |
| 10 | Q1 | 13.17 | 13.58 | 9.41 | 13.70 | 13.84 | 10.46 | 11.22 | 11.26 | 9.72 | 13.32 | 13.87 | 9.32 |
| | Q2 | 14.24 | 14.72 | 10.02 | 14.74 | 14.91 | 11.03 | 12.64 | 12.68 | 11.35 | 14.34 | 14.99 | 9.90 |
| | Q3 | 14.17 | 14.65 | 10.02 | 15.71 | 15.91 | 11.19 | 12.07 | 12.10 | 10.94 | 14.11 | 14.74 | 9.90 |
| | Q4 | 15.22 | 15.77 | 10.69 | 16.46 | 16.65 | 12.17 | 13.94 | 13.99 | 12.27 | 15.11 | 15.80 | 10.54 |
| 11 | Q1 | 13.19 | 13.66 | 9.31 | 13.75 | 13.91 | 10.05 | 11.37 | 11.44 | 9.35 | 13.29 | 13.90 | 9.25 |
| | Q2 | 14.42 | 14.95 | 10.24 | 15.12 | 15.31 | 11.26 | 13.06 | 13.11 | 11.70 | 14.43 | 15.11 | 10.12 |
| | Q3 | 14.81 | 15.40 | 10.29 | 16.45 | 16.71 | 11.56 | 12.73 | 12.79 | 11.28 | 14.70 | 15.43 | 10.16 |
| | Q4 | 15.56 | 16.17 | 10.93 | 16.93 | 17.19 | 11.95 | 14.41 | 14.51 | 11.97 | 15.39 | 16.13 | 10.82 |
| 12 | Q1 | 13.39 | 13.93 | 9.32 | 14.05 | 14.24 | 10.34 | 11.54 | 11.62 | 9.75 | 13.43 | 14.11 | 9.23 |
| | Q2 | 14.57 | 15.18 | 10.15 | 15.59 | 15.80 | 11.23 | 13.59 | 13.71 | 10.97 | 14.45 | 15.19 | 10.05 |
| | Q3 | 14.85 | 15.50 | 10.28 | 16.67 | 16.94 | 11.64 | 12.96 | 13.05 | 11.14 | 14.66 | 15.42 | 10.16 |

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month,
by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística

Hours

| | | Total branches of activity | | | | Industry | | | Construction | | | Services | | | | |
|-----------|--------|----------------------------|----------|-----------|-----------|----------|-----------|-----------|--------------|-----------|-----------|----------|-----------|-----------|---|---|
| | | Of which | | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time | | |
| | | Total | Overtime | | | | | | | | | | | | 1 | 2 |
| 06 | M | 136 | 0.81 | 146 | 76 | 141 | 145 | 73 | 147 | 150 | 77 | 132 | 145 | 76 | | |
| 07 | M | 135 | 0.78 | 145 | 77 | 140 | 145 | 74 | 147 | 149 | 76 | 131 | 144 | 77 | | |
| 08 | M | 135 | 0.75 | 146 | 76 | 140 | 145 | 73 | 146 | 150 | 79 | 132 | 145 | 77 | | |
| 09 | M | 133 | 0.62 | 144 | 74 | 136 | 141 | 70 | 145 | 149 | 73 | 130 | 144 | 75 | | |
| 10 | M | 132 | 0.64 | 145 | 76 | 138 | 144 | 73 | 145 | 149 | 75 | 129 | 144 | 76 | | |
| 11 | M | 131 | 0.62 | 144 | 76 | 138 | 144 | 77 | 144 | 149 | 75 | 128 | 144 | 76 | | |
| 11 | Q1-Q3M | 131 | 0.61 | 144 | 77 | 139 | 144 | 76 | 145 | 150 | 76 | 128 | 144 | 77 | | |
| 12 | Q1-Q3M | 131 | 0.53 | 145 | 77 | 138 | 144 | 77 | 144 | 150 | 76 | 128 | 144 | 77 | | |
| 09 | Q4 | 133 | 0.64 | 145 | 75 | 138 | 143 | 71 | 143 | 148 | 73 | 130 | 145 | 75 | | |
| 10 | Q1 | 137 | 0.62 | 150 | 76 | 144 | 150 | 73 | 150 | 154 | 78 | 134 | 150 | 76 | | |
| | Q2 | 135 | 0.61 | 148 | 77 | 143 | 148 | 76 | 148 | 153 | 78 | 132 | 148 | 77 | | |
| | Q3 | 126 | 0.65 | 136 | 76 | 128 | 132 | 71 | 141 | 145 | 71 | 123 | 136 | 77 | | |
| | Q4 | 131 | 0.66 | 144 | 75 | 138 | 144 | 74 | 141 | 146 | 74 | 128 | 143 | 75 | | |
| 11 | Q1 | 138 | 0.59 | 152 | 78 | 148 | 154 | 77 | 151 | 156 | 79 | 135 | 151 | 78 | | |
| | Q2 | 135 | 0.61 | 148 | 77 | 143 | 149 | 78 | 148 | 153 | 79 | 131 | 147 | 77 | | |
| | Q3 | 122 | 0.63 | 133 | 75 | 125 | 130 | 74 | 136 | 141 | 70 | 119 | 132 | 75 | | |
| | Q4 | 130 | 0.63 | 144 | 75 | 138 | 143 | 78 | 140 | 146 | 72 | 127 | 143 | 75 | | |
| 12 | Q1 | 138 | 0.52 | 153 | 79 | 147 | 154 | 81 | 151 | 157 | 80 | 134 | 152 | 79 | | |
| | Q2 | 133 | 0.51 | 148 | 77 | 142 | 148 | 77 | 145 | 151 | 77 | 130 | 147 | 77 | | |
| | Q3 | 122 | 0.55 | 133 | 75 | 125 | 130 | 73 | 135 | 141 | 71 | 120 | 133 | 75 | | |

CHAPTER 25 PRICES

25. PRICES

A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística

2011=100

| | | Total index | Food and non-alcoholic beverages | Alcoholic beverages and tobacco | Clothing and footwear | Housing | Furnishings | Health | Transport | Communications | Recreation and leisure | Education | Hotels, cafes and restaurants | Miscellaneous |
|----|-----|-------------|----------------------------------|---------------------------------|-----------------------|---------|-------------|--------|-----------|----------------|------------------------|-----------|-------------------------------|---------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 09 | M | 95.2 | 98.8 | 81.8 | 100.1 | 90.1 | 98.3 | 102.3 | 86.6 | 101.6 | 101.3 | 95.3 | 97.3 | 95.0 |
| 10 | M | 96.9 | 98.0 | 90.8 | 99.8 | 93.3 | 98.9 | 101.3 | 92.6 | 100.8 | 100.1 | 97.7 | 98.4 | 97.2 |
| 11 | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 09 | | 96.2 | 98.3 | 85.1 | 107.9 | 90.5 | 99.0 | 101.9 | 88.0 | 101.4 | 101.1 | 97.0 | 97.2 | 95.4 |
| 10 | | 99.0 | 99.0 | 98.0 | 108.6 | 95.7 | 99.9 | 100.6 | 96.1 | 100.6 | 100.0 | 99.2 | 98.9 | 98.1 |
| 11 | | 101.4 | 101.1 | 102.1 | 108.9 | 101.2 | 101.0 | 97.8 | 100.8 | 99.1 | 101.4 | 102.0 | 100.0 | 100.7 |
| 11 | Aug | 99.8 | 100.3 | 97.5 | 91.9 | 100.4 | 99.7 | 100.0 | 100.2 | 99.6 | 103.0 | 99.3 | 101.6 | 100.2 |
| | Sep | 100.1 | 100.5 | 101.0 | 95.4 | 100.5 | 100.1 | 100.1 | 100.8 | 99.7 | 100.5 | 99.9 | 100.5 | 100.3 |
| | Oct | 100.9 | 100.6 | 102.0 | 105.2 | 101.0 | 100.5 | 100.3 | 100.6 | 99.1 | 99.7 | 101.9 | 100.2 | 100.4 |
| | Nov | 101.3 | 100.8 | 102.1 | 110.4 | 101.1 | 100.9 | 97.7 | 101.0 | 99.1 | 99.2 | 102.0 | 99.9 | 100.5 |
| | Dec | 101.4 | 101.1 | 102.1 | 108.9 | 101.2 | 101.0 | 97.8 | 100.8 | 99.1 | 101.4 | 102.0 | 100.0 | 100.7 |
| 12 | Jan | 100.3 | 101.4 | 102.3 | 93.2 | 101.7 | 100.1 | 97.6 | 102.7 | 97.0 | 98.9 | 102.1 | 99.9 | 101.2 |
| | Feb | 100.4 | 101.5 | 102.6 | 91.6 | 101.9 | 100.1 | 97.7 | 103.5 | 97.0 | 99.1 | 102.1 | 100.0 | 101.5 |
| | Mar | 101.1 | 101.6 | 102.7 | 95.1 | 102.2 | 100.3 | 97.7 | 105.1 | 97.2 | 99.8 | 102.1 | 100.2 | 101.6 |
| | Apr | 102.5 | 101.8 | 105.6 | 104.5 | 104.4 | 100.7 | 97.6 | 105.7 | 96.8 | 100.9 | 102.1 | 100.9 | 101.8 |
| | May | 102.3 | 101.6 | 106.7 | 106.8 | 104.7 | 101.0 | 97.6 | 104.2 | 96.8 | 99.3 | 102.1 | 100.7 | 101.7 |
| | Jun | 102.1 | 102.1 | 106.7 | 105.8 | 104.5 | 101.1 | 97.6 | 102.7 | 96.8 | 99.8 | 102.1 | 100.9 | 101.7 |
| | Jul | 101.9 | 101.9 | 107.0 | 92.9 | 106.1 | 100.0 | 107.1 | 104.2 | 95.0 | 101.8 | 102.1 | 101.5 | 101.5 |
| | Aug | 102.5 | 102.3 | 107.2 | 91.9 | 106.4 | 100.1 | 106.4 | 106.3 | 95.0 | 102.8 | 102.1 | 102.3 | 102.0 |
| | Sep | 103.5 | 102.8 | 107.5 | 95.6 | 107.8 | 100.9 | 110.6 | 108.0 | 97.4 | 101.7 | 103.0 | 101.4 | 102.9 |
| | Oct | 104.4 | 103.1 | 107.6 | 105.6 | 107.1 | 101.8 | 110.8 | 107.1 | 97.4 | 101.7 | 112.5 | 101.2 | 103.8 |
| | Nov | 104.2 | 103.7 | 107.4 | 111.0 | 107.0 | 102.1 | 110.9 | 104.1 | 96.4 | 100.3 | 112.6 | 100.8 | 104.0 |

25. PRICES

A) Consumer price index

25.2 Total index and sub-indices

Instituto Nacional de Estadística

2011=100

| | | Food, beverages and tobacco | | | | Non-food | | | | Other sub-indices | | | | Relative price of energy 14=7/10 | |
|----|-----|-----------------------------|-------|------------------|----------------|-----------------------|------------------|--------|-------|-------------------|------------|---|---------------------------|-------------------------------------|---------------|
| | | Total index | Total | Unprocessed food | Processed food | Total excluding foods | Industrial goods | | | Services | Non-energy | Services and non-energy processed goods | Non-food excluding energy | | Durable goods |
| | | | | | | | Total | Energy | Other | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 09 | M | 95.2 | 96.3 | 98.2 | 95.4 | 94.9 | 92.9 | 76.8 | 99.8 | 97.0 | 97.7 | 97.7 | 98.2 | 100.0 | 76.8 |
| 10 | M | 96.9 | 96.9 | 98.2 | 96.4 | 96.9 | 95.6 | 86.4 | 99.4 | 98.3 | 98.3 | 98.3 | 98.7 | 99.2 | 86.4 |
| 11 | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 09 | | 96.2 | 96.4 | 97.5 | 95.9 | 96.1 | 94.9 | 79.5 | 101.5 | 97.3 | 98.4 | 98.5 | 99.0 | 98.9 | 79.5 |
| 10 | | 99.0 | 98.9 | 100.1 | 98.3 | 99.1 | 99.3 | 91.9 | 102.4 | 98.8 | 100.0 | 99.9 | 100.3 | 100.2 | 91.9 |
| 11 | | 101.4 | 101.2 | 100.8 | 101.4 | 101.4 | 102.3 | 101.4 | 102.7 | 100.5 | 101.4 | 101.4 | 101.4 | 100.4 | 101.4 |
| 11 | Aug | 99.8 | 99.9 | 100.1 | 99.8 | 99.8 | 98.4 | 100.3 | 97.7 | 101.1 | 99.8 | 99.7 | 99.7 | 99.9 | 100.3 |
| | Sep | 100.1 | 100.6 | 100.4 | 100.7 | 99.9 | 99.4 | 101.0 | 98.8 | 100.4 | 99.9 | 99.9 | 99.7 | 100.1 | 101.0 |
| | Oct | 100.9 | 100.8 | 100.3 | 101.0 | 100.9 | 101.5 | 101.1 | 101.7 | 100.2 | 100.8 | 100.9 | 100.8 | 100.3 | 101.1 |
| | Nov | 101.3 | 101.0 | 100.2 | 101.3 | 101.3 | 102.7 | 101.7 | 103.1 | 100.0 | 101.2 | 101.3 | 101.3 | 100.5 | 101.7 |
| | Dec | 101.4 | 101.2 | 100.8 | 101.4 | 101.4 | 102.3 | 101.4 | 102.7 | 100.5 | 101.4 | 101.4 | 101.4 | 100.4 | 101.4 |
| 12 | Jan | 100.3 | 101.5 | 101.0 | 101.7 | 100.0 | 99.6 | 103.8 | 97.9 | 100.3 | 99.8 | 99.7 | 99.3 | 99.7 | 103.8 |
| | Feb | 100.4 | 101.6 | 101.0 | 101.9 | 100.0 | 99.7 | 104.9 | 97.5 | 100.4 | 99.8 | 99.7 | 99.2 | 99.7 | 104.9 |
| | Mar | 101.1 | 101.7 | 101.1 | 102.0 | 100.9 | 101.1 | 107.1 | 98.6 | 100.6 | 100.3 | 100.2 | 99.8 | 99.9 | 107.1 |
| | Apr | 102.5 | 102.3 | 101.7 | 102.6 | 102.5 | 104.0 | 110.2 | 101.3 | 101.1 | 101.5 | 101.5 | 101.2 | 99.9 | 110.2 |
| | May | 102.3 | 102.3 | 101.0 | 102.9 | 102.3 | 103.8 | 108.1 | 102.0 | 100.8 | 101.6 | 101.6 | 101.3 | 100.1 | 108.1 |
| | Jun | 102.1 | 102.7 | 102.3 | 102.9 | 102.0 | 102.9 | 105.6 | 101.8 | 101.1 | 101.7 | 101.6 | 101.4 | 100.1 | 105.6 |
| | Jul | 101.9 | 102.6 | 101.9 | 102.9 | 101.7 | 101.8 | 108.9 | 98.9 | 101.6 | 101.0 | 100.9 | 100.5 | 99.3 | 108.9 |
| | Aug | 102.5 | 103.0 | 102.8 | 103.1 | 102.3 | 102.4 | 112.2 | 98.4 | 102.2 | 101.2 | 101.1 | 100.7 | 99.1 | 112.2 |
| | Sep | 103.5 | 103.5 | 103.2 | 103.6 | 103.5 | 104.8 | 114.6 | 100.8 | 102.2 | 102.1 | 102.0 | 101.6 | 100.3 | 114.6 |
| | Oct | 104.4 | 103.7 | 103.0 | 104.1 | 104.5 | 106.3 | 112.5 | 103.7 | 102.8 | 103.3 | 103.3 | 103.2 | 100.3 | 112.5 |
| | Nov | 104.2 | 104.2 | 103.6 | 104.4 | 104.2 | 106.2 | 109.4 | 104.8 | 102.4 | 103.6 | 103.6 | 103.4 | 99.2 | 109.4 |

25. PRICES

B) Producer price index

25.3 Summary table

Instituto Nacional de Estadística

2005 = 100

| | | Total index | Breakdown by industry (NACE 2009) | | | | Breakdown by market sector | | | | | |
|---------------|----|-------------|-----------------------------------|---------------|----------------------------|--------------|----------------------------|---------------|--------------------|----------------|------------------------|----------------------------|
| | | | Mining and quarrying | Manufacturing | Electricity and gas supply | Water supply | Energy | Capital goods | Intermediate goods | Consumer goods | | |
| | | | | | | | | | | Total | Durable consumer goods | Non-durable consumer goods |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | |
| 06 | MP | 105.4 | 104.0 | 105.0 | 108.4 | ... | 109.1 | 103.0 | 106.2 | 103.2 | 102.5 | 103.3 |
| 07 | MP | 109.2 | 109.4 | 108.6 | 113.6 | 106.8 | 110.9 | 106.5 | 112.5 | 105.7 | 106.1 | 105.6 |
| 08 | MP | 116.3 | 115.7 | 115.1 | 125.4 | 111.9 | 126.7 | 109.2 | 118.7 | 110.3 | 109.8 | 110.4 |
| 09 | MP | 112.4 | 116.8 | 108.8 | 136.7 | 118.2 | 118.1 | 110.0 | 112.3 | 109.6 | 110.9 | 109.5 |
| 10 | MP | 115.9 | 118.5 | 112.6 | 139.3 | 121.4 | 129.7 | 110.3 | 115.5 | 109.9 | 111.6 | 109.6 |
| 11 | MP | 124.0 | 120.5 | 119.2 | 158.1 | 124.5 | 152.0 | 111.6 | 122.5 | 112.5 | 113.3 | 112.4 |
| 11 J-N | MP | 123.9 | 120.5 | 119.2 | 157.6 | 124.4 | 151.6 | 111.6 | 122.6 | 112.4 | 113.3 | 112.3 |
| 12 J-N | MP | 128.3 | 121.8 | 122.2 | 172.8 | 129.0 | 166.7 | 112.4 | 123.9 | 114.7 | 114.9 | 114.6 |
| 11 Aug | P | 124.3 | 120.4 | 119.5 | 159.3 | 124.5 | 151.6 | 111.8 | 123.3 | 112.9 | 113.6 | 112.8 |
| Sep | P | 124.6 | 120.5 | 119.8 | 159.2 | 124.3 | 153.3 | 111.8 | 123.1 | 112.9 | 113.8 | 112.8 |
| Oct | P | 124.8 | 120.7 | 119.7 | 162.0 | 124.3 | 154.9 | 111.9 | 122.7 | 113.0 | 113.8 | 112.9 |
| Nov | P | 125.0 | 121.3 | 119.9 | 161.9 | 124.6 | 156.2 | 111.9 | 122.2 | 113.1 | 114.1 | 113.0 |
| Dec | P | 125.0 | 120.8 | 119.6 | 163.8 | 124.7 | 157.0 | 111.8 | 121.8 | 113.2 | 114.2 | 113.0 |
| 12 Jan | P | 127.2 | 120.7 | 120.7 | 174.9 | 127.5 | 166.3 | 112.2 | 122.3 | 113.4 | 114.4 | 113.3 |
| Feb | P | 128.1 | 121.8 | 121.4 | 176.8 | 127.8 | 168.9 | 112.3 | 123.0 | 113.6 | 114.7 | 113.5 |
| Mar | P | 128.9 | 122.0 | 122.4 | 176.0 | 128.8 | 171.5 | 112.2 | 123.6 | 113.8 | 114.6 | 113.7 |
| Apr | P | 127.9 | 122.1 | 122.6 | 166.4 | 128.7 | 165.3 | 112.3 | 124.2 | 114.1 | 114.6 | 114.0 |
| May | P | 127.7 | 121.5 | 122.0 | 169.8 | 128.7 | 164.1 | 112.4 | 124.4 | 114.2 | 114.6 | 114.1 |
| Jun | P | 127.0 | 122.4 | 120.9 | 170.4 | 129.1 | 160.8 | 112.6 | 124.0 | 114.2 | 114.6 | 114.2 |
| Jul | P | 127.9 | 122.3 | 121.5 | 174.6 | 129.5 | 165.3 | 112.5 | 123.8 | 114.6 | 114.9 | 114.5 |
| Aug | P | 129.4 | 121.8 | 122.9 | 176.4 | 129.3 | 170.8 | 112.6 | 124.3 | 115.1 | 114.9 | 115.1 |
| Sep | P | 129.3 | 121.9 | 123.5 | 171.8 | 129.3 | 168.4 | 112.7 | 124.7 | 116.0 | 115.3 | 116.1 |
| Oct | P | 129.1 | 121.7 | 123.2 | 171.8 | 129.5 | 167.2 | 112.5 | 124.6 | 116.2 | 115.4 | 116.3 |
| Nov | P | 128.5 | 121.7 | 122.6 | 171.9 | 130.4 | 164.9 | 112.5 | 124.5 | 116.2 | 115.5 | 116.3 |

25. PRICES

B) Producer price index

25.4 Breakdown by industry (NACE 2009)

Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2005 = 100

| | | Mining and quarrying | | | Manufacturing | | | | | | |
|---------------|----|----------------------|----------------------------|----------------------------|---------------|---------------|-----------|------------------|----------|-----------------|------------------------------|
| | | Total | Mining of coal and lignite | Other mining and quarrying | Total | Food products | Beverages | Tobacco products | Textiles | Wearing apparel | Leather and related products |
| | | | | | | | | | | | |
| 06 | MP | 104.0 | 98.2 | 105.2 | 105.0 | 103.9 | 103.6 | 102.0 | 101.8 | 100.5 | 101.9 |
| 07 | MP | 109.4 | 100.3 | 111.4 | 108.6 | 107.7 | 107.7 | 110.4 | 104.7 | 101.9 | 103.8 |
| 08 | MP | 115.7 | 112.1 | 116.4 | 115.1 | 116.3 | 112.2 | 116.5 | 107.2 | 105.0 | 105.1 |
| 09 | MP | 116.8 | 118.5 | 116.5 | 108.8 | 111.0 | 116.5 | 123.9 | 107.9 | 105.6 | 105.4 |
| 10 | MP | 118.5 | 127.4 | 116.5 | 112.6 | 111.0 | 117.2 | 135.8 | 109.0 | 105.7 | 106.1 |
| 11 | MP | 120.5 | 133.3 | 117.6 | 119.2 | 117.6 | 119.3 | 142.0 | 115.2 | 106.2 | 108.1 |
| 11 J-N | MP | 120.5 | 133.2 | 117.6 | 119.2 | 117.6 | 119.2 | 141.6 | 115.2 | 106.2 | 108.1 |
| 12 J-N | MP | 121.8 | 141.1 | 117.5 | 122.2 | 121.5 | 122.6 | 144.9 | 115.4 | 106.7 | 109.4 |
| 11 Aug | P | 120.4 | 133.4 | 117.5 | 119.5 | 118.2 | 119.2 | 141.6 | 116.0 | 106.3 | 108.2 |
| Sep | P | 120.5 | 133.4 | 117.6 | 119.8 | 118.2 | 119.3 | 141.6 | 115.9 | 106.4 | 108.4 |
| Oct | P | 120.7 | 133.5 | 117.9 | 119.7 | 118.0 | 119.8 | 145.3 | 115.6 | 106.4 | 108.5 |
| Nov | P | 121.3 | 134.0 | 118.5 | 119.9 | 117.8 | 120.2 | 146.2 | 115.4 | 106.4 | 108.7 |
| Dec | P | 120.8 | 134.0 | 117.8 | 119.6 | 117.7 | 120.3 | 146.2 | 115.4 | 106.4 | 108.7 |
| 12 Jan | P | 120.7 | 134.3 | 117.7 | 120.7 | 117.9 | 121.2 | 146.2 | 115.3 | 106.6 | 109.1 |
| Feb | P | 121.8 | 140.2 | 117.7 | 121.4 | 118.4 | 121.8 | 143.5 | 115.6 | 106.6 | 109.0 |
| Mar | P | 122.0 | 140.9 | 117.8 | 122.4 | 118.8 | 122.3 | 143.9 | 115.6 | 106.5 | 109.1 |
| Apr | P | 122.1 | 141.7 | 117.8 | 122.6 | 119.8 | 122.3 | 144.0 | 115.8 | 106.5 | 109.2 |
| May | P | 121.5 | 139.7 | 117.5 | 122.0 | 120.4 | 122.6 | 144.0 | 115.3 | 106.4 | 109.3 |
| Jun | P | 122.4 | 144.1 | 117.6 | 120.9 | 120.5 | 122.7 | 144.0 | 115.3 | 106.6 | 109.3 |
| Jul | P | 122.3 | 144.6 | 117.4 | 121.5 | 121.1 | 122.8 | 145.6 | 115.4 | 106.7 | 109.4 |
| Aug | P | 121.8 | 143.4 | 117.0 | 122.9 | 123.1 | 122.8 | 145.9 | 115.2 | 106.9 | 109.6 |
| Sep | P | 121.9 | 142.6 | 117.3 | 123.5 | 125.1 | 122.9 | 146.4 | 115.5 | 107.1 | 109.7 |
| Oct | P | 121.7 | 140.7 | 117.5 | 123.2 | 125.5 | 123.2 | 145.0 | 115.5 | 107.1 | 109.9 |
| Nov | P | 121.7 | 140.1 | 117.7 | 122.6 | 125.4 | 123.7 | 145.4 | 115.0 | 107.1 | 109.8 |

25. PRICES
B) Producer price index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Instituto Nacional de Estadística

2005 = 100

| | | Manufacturing | | | | | | | | | |
|--------|----|--|--------------------------|---|-------------------------------------|---------------------------------|---|-----------------------------|-------------------------------------|--------------|---|
| | | Wood and products of wood and cork, except furniture; articles of straw and plaiting materials | Paper and paper products | Printing and reproduction of recorded media | Coke and refined petroleum products | Chemicals and chemical products | Basic pharmaceutical products and pharmaceutical preparations | Rubber and plastic products | Other non-metallic mineral products | Basic metals | Fabricated metal products, except machinery and equipment |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 06 | MP | 102.7 | 102.4 | 102.2 | 110.5 | 104.7 | 100.7 | 104.0 | 105.1 | 118.2 | 104.4 |
| 07 | MP | 108.8 | 106.6 | 106.8 | 107.4 | 108.1 | 101.9 | 106.8 | 111.4 | 125.7 | 110.3 |
| 08 | MP | 112.9 | 109.4 | 110.3 | 130.9 | 115.7 | 102.9 | 110.4 | 115.2 | 134.5 | 114.9 |
| 09 | MP | 111.6 | 105.7 | 109.2 | 89.7 | 111.3 | 102.3 | 107.8 | 113.7 | 107.9 | 116.4 |
| 10 | MP | 111.0 | 109.5 | 107.7 | 116.0 | 117.5 | 102.4 | 109.7 | 112.3 | 121.2 | 116.9 |
| 11 | MP | 112.7 | 115.2 | 108.9 | 146.5 | 127.3 | 102.3 | 115.2 | 113.4 | 135.1 | 119.0 |
| 11 J-N | MP | 112.7 | 115.2 | 108.7 | 146.1 | 127.3 | 102.3 | 115.1 | 113.4 | 135.5 | 119.0 |
| 12 J-N | MP | 113.8 | 115.0 | 110.3 | 162.4 | 131.3 | 101.8 | 117.2 | 114.4 | 131.3 | 119.7 |
| 11 Aug | P | 112.7 | 116.3 | 109.6 | 143.6 | 127.9 | 102.8 | 116.2 | 114.1 | 136.8 | 119.3 |
| Sep | P | 112.9 | 116.8 | 108.7 | 148.0 | 127.7 | 102.6 | 116.0 | 113.7 | 136.6 | 119.2 |
| Oct | P | 113.2 | 116.3 | 109.2 | 148.3 | 127.8 | 102.1 | 116.2 | 113.7 | 134.0 | 119.2 |
| Nov | P | 113.3 | 115.6 | 109.7 | 151.8 | 127.3 | 101.8 | 116.0 | 113.6 | 132.9 | 119.1 |
| Dec | P | 113.3 | 115.2 | 110.5 | 151.1 | 126.7 | 102.0 | 115.6 | 113.8 | 131.1 | 119.0 |
| 12 Jan | P | 113.6 | 114.8 | 109.9 | 158.6 | 128.6 | 101.8 | 115.9 | 114.0 | 131.9 | 119.3 |
| Feb | P | 113.6 | 114.5 | 110.0 | 162.3 | 130.1 | 101.6 | 116.7 | 114.5 | 133.3 | 119.4 |
| Mar | P | 113.8 | 115.2 | 110.1 | 170.4 | 131.5 | 101.5 | 117.0 | 114.5 | 133.9 | 119.5 |
| Apr | P | 113.9 | 114.9 | 110.5 | 168.6 | 133.5 | 101.8 | 117.6 | 114.7 | 132.7 | 119.6 |
| May | P | 113.8 | 115.2 | 110.6 | 160.1 | 132.5 | 102.0 | 117.6 | 114.7 | 132.4 | 119.8 |
| Jun | P | 113.8 | 115.4 | 111.0 | 150.3 | 131.2 | 101.8 | 117.4 | 114.6 | 130.9 | 119.7 |
| Jul | P | 113.8 | 115.6 | 110.9 | 155.8 | 129.9 | 101.7 | 117.3 | 114.5 | 131.1 | 119.6 |
| Aug | P | 113.8 | 115.1 | 109.9 | 167.8 | 130.8 | 101.9 | 117.1 | 114.5 | 130.0 | 119.8 |
| Sep | P | 113.9 | 114.3 | 109.9 | 168.5 | 132.2 | 101.8 | 117.6 | 114.3 | 130.1 | 119.9 |
| Oct | P | 114.0 | 114.8 | 109.9 | 165.3 | 132.1 | 101.9 | 117.8 | 114.3 | 129.5 | 119.8 |
| Nov | P | 114.0 | 114.8 | 110.3 | 158.9 | 131.7 | 102.1 | 117.7 | 114.3 | 128.8 | 119.8 |

25. PRICES
B) Producer price index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2005 = 100

| | | Manufacturing | | | | | | | Electricity and gas supply | Water supply |
|--------|----|---|----------------------|--------------------------------|---|---------------------------|-----------|---------------------|----------------------------|--------------|
| | | Computer, electronic and optical products | Electrical equipment | Machinery and equipment n.e.c. | Motor vehicles trailers and semi-trailers | Other transport equipment | Furniture | Other manufacturing | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 06 | MP | 99.5 | 107.9 | 102.5 | 101.7 | 100.6 | 103.0 | 105.0 | 108.4 | ... |
| 07 | MP | 99.1 | 116.7 | 106.4 | 102.6 | 101.9 | 106.9 | 108.4 | 113.6 | 106.8 |
| 08 | MP | 98.5 | 119.2 | 109.5 | 103.6 | 103.3 | 111.3 | 113.3 | 125.4 | 111.9 |
| 09 | MP | 98.3 | 115.8 | 110.7 | 104.8 | 104.5 | 112.6 | 117.9 | 136.7 | 118.2 |
| 10 | MP | 96.9 | 118.2 | 111.3 | 104.7 | 104.8 | 112.8 | 120.9 | 139.3 | 121.4 |
| 11 | MP | 95.9 | 123.0 | 112.6 | 105.9 | 105.1 | 114.0 | 125.0 | 158.1 | 124.5 |
| 11 J-N | MP | 95.9 | 123.0 | 112.6 | 105.9 | 105.1 | 113.9 | 124.8 | 157.6 | 124.4 |
| 12 J-N | MP | 95.2 | 125.3 | 113.7 | 107.1 | 105.9 | 115.1 | 128.1 | 172.8 | 129.0 |
| 11 Aug | P | 95.7 | 123.6 | 112.9 | 106.2 | 105.1 | 114.2 | 126.1 | 159.3 | 124.5 |
| Sep | P | 95.3 | 123.3 | 112.9 | 106.1 | 105.2 | 114.2 | 126.8 | 159.2 | 124.3 |
| Oct | P | 95.3 | 122.9 | 113.0 | 106.3 | 105.1 | 114.3 | 126.9 | 162.0 | 124.3 |
| Nov | P | 95.5 | 122.7 | 113.1 | 106.4 | 105.2 | 114.3 | 127.6 | 161.9 | 124.6 |
| Dec | P | 95.6 | 122.4 | 113.1 | 106.4 | 105.2 | 114.5 | 126.5 | 163.8 | 124.7 |
| 12 Jan | P | 95.8 | 122.6 | 113.6 | 106.7 | 105.2 | 114.8 | 127.3 | 174.9 | 127.5 |
| Feb | P | 95.8 | 123.0 | 113.8 | 106.8 | 105.6 | 115.0 | 127.6 | 176.8 | 127.8 |
| Mar | P | 95.4 | 123.6 | 113.9 | 106.6 | 105.6 | 114.9 | 127.3 | 176.0 | 128.8 |
| Apr | P | 95.4 | 124.4 | 113.7 | 106.9 | 106.4 | 115.0 | 127.5 | 166.4 | 128.7 |
| May | P | 95.5 | 126.0 | 113.8 | 106.9 | 106.1 | 115.1 | 127.4 | 169.8 | 128.7 |
| Jun | P | 95.5 | 126.0 | 113.8 | 107.2 | 106.1 | 115.0 | 127.7 | 170.4 | 129.1 |
| Jul | P | 95.6 | 126.0 | 113.8 | 107.3 | 106.3 | 115.1 | 128.3 | 174.6 | 129.5 |
| Aug | P | 95.5 | 126.5 | 113.8 | 107.3 | 106.3 | 115.2 | 128.4 | 176.4 | 129.3 |
| Sep | P | 94.3 | 126.8 | 113.6 | 107.5 | 106.3 | 115.2 | 129.0 | 171.8 | 129.3 |
| Oct | P | 94.5 | 126.3 | 113.6 | 107.2 | 105.8 | 115.2 | 129.1 | 171.8 | 129.5 |
| Nov | P | 94.3 | 126.6 | 113.6 | 107.2 | 105.6 | 115.3 | 129.0 | 171.9 | 130.4 |

25. PRICES
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento

January 2005=100 and euro

| | | Construction costs index January 2005=100 (monthly series) | | | | | | | Average price per m2 of open-market appraised housing (quarterly series) | | | | | | | | |
|----|--------|---|--------|--------|----------|--------|-------------------|--------|--|-------------------|--------------|---|---------------|----------|----------------------|---------|--------|
| | | Total | | | Building | | Civil Engineering | | Base 2005 | | | | | | | | |
| | | | | | Of which | | Of which | | Total | Less than 2 years | Over 2 years | Regions with over 2,000,000 inhabitants | | | | | |
| | | Total | Labour | Inputs | Total | Inputs | Total | Inputs | | | | Andalucía | Castilla-León | Cataluña | Comunidad Valenciana | Galicia | Madrid |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 06 | M | 107.8 | 104.3 | 109.7 | 107.6 | 109.7 | 108.5 | 110.0 | 1 944 | 1 913 | 1 956 | 1 678 | 1 417 | 2 257 | 1 570 | 1 394 | 2 912 |
| 07 | M | 113.0 | 106.8 | 116.6 | 112.5 | 116.2 | 114.7 | 117.4 | 2 056 | 2 032 | 2 063 | 1 759 | 1 502 | 2 398 | 1 645 | 1 512 | 3 001 |
| 08 | M | 118.5 | 112.9 | 121.7 | 117.8 | 120.9 | 121.8 | 124.9 | 2 071 | 2 069 | 2 068 | 1 740 | 1 495 | 2 463 | 1 670 | 1 552 | 2 914 |
| 09 | M | 119.5 | 118.2 | 120.2 | 118.5 | 118.6 | 123.8 | 125.8 | 1 917 | 1 923 | 1 911 | 1 614 | 1 397 | 2 303 | 1 542 | 1 452 | 2 665 |
| 10 | M | 121.9 | 119.4 | 123.3 | 121.0 | 122.1 | 126.0 | 128.3 | 1 843 | 1 848 | 1 841 | 1 564 | 1 384 | 2 233 | 1 453 | 1 455 | 2 529 |
| 11 | M | 126.3 | 121.6 | 129.0 | 125.0 | 127.2 | 132.1 | 135.8 | 1 740 | 1 758 | 1 729 | 1 441 | 1 305 | 2 099 | 1 357 | 1 394 | 2 317 |
| 11 | Q1-Q3M | 126.4 | 121.5 | 129.2 | 125.2 | 127.6 | 132.1 | 135.9 | 1 753 | 1 771 | 1 741 | 1 481 | 1 310 | 2 118 | 1 363 | 1 401 | 2 336 |
| 12 | Q1-Q3M | 126.1 | 121.9 | 128.5 | 124.7 | 126.5 | 132.2 | 135.8 | 1 607 | 1 640 | 1 595 | 1 322 | 1 223 | 1 900 | 1 234 | 1 284 | 2 111 |
| 09 | Q3 | 119.5 | 119.2 | 119.7 | 118.7 | 118.0 | 123.2 | 124.5 | 1 897 | 1 911 | 1 891 | 1 635 | 1 383 | 2 261 | 1 543 | 1 426 | 2 670 |
| | Q4 | 119.6 | 119.4 | 119.7 | 118.8 | 118.4 | 123.2 | 124.5 | 1 892 | 1 900 | 1 879 | 1 614 | 1 389 | 2 286 | 1 506 | 1 468 | 2 620 |
| 10 | Q1 | 120.2 | 119.4 | 120.7 | 119.5 | 119.5 | 123.6 | 125.1 | 1 866 | 1 870 | 1 863 | 1 607 | 1 396 | 2 246 | 1 477 | 1 460 | 2 591 |
| | Q2 | 122.4 | 119.4 | 124.1 | 121.4 | 122.6 | 127.1 | 129.8 | 1 849 | 1 847 | 1 855 | 1 590 | 1 392 | 2 253 | 1 459 | 1 449 | 2 552 |
| | Q3 | 122.3 | 119.4 | 123.9 | 121.3 | 122.6 | 126.7 | 129.3 | 1 832 | 1 847 | 1 828 | 1 561 | 1 369 | 2 222 | 1 434 | 1 440 | 2 508 |
| | Q4 | 122.7 | 119.4 | 124.6 | 121.9 | 123.5 | 126.5 | 129.1 | 1 826 | 1 830 | 1 820 | 1 564 | 1 380 | 2 211 | 1 443 | 1 470 | 2 466 |
| 11 | Q1 | 125.6 | 121.0 | 128.3 | 124.5 | 126.8 | 130.8 | 134.6 | 1 778 | 1 794 | 1 765 | 1 523 | 1 331 | 2 145 | 1 384 | 1 405 | 2 361 |
| | Q2 | 126.8 | 121.8 | 129.6 | 125.5 | 127.9 | 132.5 | 136.2 | 1 752 | 1 771 | 1 739 | 1 514 | 1 312 | 2 132 | 1 347 | 1 402 | 2 352 |
| | Q3 | 126.9 | 121.8 | 129.8 | 125.6 | 128.0 | 133.0 | 136.9 | 1 729 | 1 748 | 1 719 | 1 481 | 1 286 | 2 077 | 1 358 | 1 397 | 2 295 |
| | Q4 | 125.9 | 121.9 | 128.2 | 124.5 | 126.2 | 132.1 | 135.7 | 1 702 | 1 721 | 1 692 | 1 441 | 1 292 | 2 040 | 1 340 | 1 373 | 2 261 |
| 12 | Q1 | 126.2 | 121.9 | 128.7 | 124.9 | 126.9 | 131.9 | 135.4 | 1 649 | 1 672 | 1 638 | 1 379 | 1 233 | 1 960 | 1 271 | 1 302 | 2 182 |
| | Q2 | 126.3 | 121.9 | 128.8 | 124.8 | 126.7 | 132.6 | 136.4 | 1 606 | 1 645 | 1 593 | 1 345 | 1 230 | 1 895 | 1 226 | 1 295 | 2 116 |
| | Q3 | 125.8 | 121.9 | 128.0 | 124.3 | 125.9 | 132.0 | 135.6 | 1 566 | 1 604 | 1 554 | 1 322 | 1 207 | 1 846 | 1 204 | 1 256 | 2 036 |

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura, Alimentación y Medio Ambiente

2005=100

| | | Prices of farmers' output | | | | | | | Prices of farmers' inputs | | | | | | | | | |
|----|-----|---------------------------|-------|-------|-------|---------|------------|-------------------|---------------------------|------------|---------------------|----------------------------|-------|------------------|-------|---------------------------|-----------------|------------|
| | | Vegetable produce | | | | | | | Animal products | | | Goods and regular services | | | | Investment goods | | |
| | | Agricultural produce | | | | | | Forestry products | Total | Live-stock | Live-stock products | Of which | | | Total | Machinery and other goods | Investment work | |
| | | Of which | | | Total | Cereals | Vegetables | | | | | Fruit | Total | Live-stock foods | | | | Fertiliser |
| | | (a) | (a) | (a) | | | | (a) | (a) | (a) | 8 | | | | 9 | 10 | 11 | |
| 08 | M | 107.0 | 105.1 | 105.2 | 142.5 | 91.8 | 114.3 | 98.5 | 110.0 | 104.9 | 124.9 | 130.1 | 133.3 | 181.8 | 133.6 | 115.4 | 114.0 | 117.2 |
| 09 | M | 94.9 | 88.0 | 88.0 | 107.2 | 82.4 | 96.0 | 85.8 | 105.4 | 104.0 | 109.4 | 115.5 | 112.0 | 151.2 | 106.3 | 117.3 | 116.1 | 118.8 |
| 10 | M | 100.8 | 98.8 | 99.2 | 122.5 | 100.5 | 105.5 | 81.3 | 103.8 | 104.0 | 103.1 | 117.9 | 115.5 | 133.0 | 127.0 | 118.5 | 116.4 | 121.4 |
| 11 | M | 101.5 | 94.2 | 94.4 | 154.5 | 76.8 | 96.8 | 84.6 | 112.5 | 114.0 | 107.9 | 132.3 | 133.3 | 161.4 | 151.3 | 120.8 | 117.4 | 125.4 |
| 11 | J-A | 101.1 | 94.5 | 94.8 | 158.9 | 78.3 | 103.6 | 84.3 | 110.0 | 111.6 | 105.5 | 132.4 | 134.4 | 158.6 | 149.8 | 120.4 | 117.2 | 124.8 |
| 12 | J-A | 106.0 | 95.4 | 95.7 | 164.5 | 75.7 | 97.3 | 83.2 | 120.4 | 120.0 | 121.6 | 137.2 | 138.4 | 168.3 | 162.0 | 122.7 | 120.1 | 126.2 |
| 11 | Aug | 92.2 | 79.5 | 79.4 | 151.0 | 39.8 | 80.9 | 83.7 | 115.7 | 118.1 | 108.8 | 132.4 | 132.9 | 163.1 | 150.3 | 121.1 | 117.2 | 126.4 |
| | Sep | 102.7 | 95.1 | 95.3 | 152.6 | 60.6 | 89.7 | 83.5 | 117.3 | 120.1 | 109.1 | 132.6 | 132.3 | 165.0 | 152.5 | 121.1 | 117.3 | 126.4 |
| | Oct | 103.5 | 96.8 | 97.0 | 147.8 | 72.6 | 94.8 | 85.3 | 117.2 | 119.4 | 111.0 | 132.1 | 131.3 | 168.0 | 153.0 | 121.6 | 118.1 | 126.6 |
| | Nov | 101.6 | 92.7 | 92.8 | 148.7 | 77.4 | 86.7 | 86.2 | 117.6 | 118.8 | 114.1 | 131.8 | 130.2 | 166.9 | 156.2 | 121.7 | 118.2 | 126.6 |
| | Dec | 100.3 | 89.2 | 89.3 | 148.1 | 79.6 | 73.8 | 85.5 | 117.0 | 117.1 | 116.5 | 131.9 | 130.2 | 167.8 | 156.0 | 121.7 | 118.2 | 126.6 |
| 12 | Jan | 99.0 | 86.7 | 86.7 | 153.4 | 87.0 | 80.5 | 87.4 | 115.1 | 114.3 | 117.5 | 133.0 | 130.5 | 167.4 | 159.5 | 121.4 | 118.1 | 126.0 |
| | Feb | 106.7 | 97.5 | 97.8 | 156.2 | 107.0 | 83.6 | 88.9 | 117.1 | 116.1 | 120.1 | 134.0 | 132.1 | 166.5 | 162.7 | 121.5 | 118.2 | 126.0 |
| | Mar | 110.9 | 102.1 | 102.5 | 159.0 | 110.2 | 94.0 | 88.0 | 120.9 | 119.4 | 125.1 | 135.5 | 134.9 | 166.8 | 163.7 | 121.5 | 118.2 | 126.0 |
| | Apr | 108.5 | 96.9 | 97.1 | 165.4 | 93.6 | 77.6 | 90.0 | 121.6 | 119.8 | 126.9 | 136.8 | 137.2 | 167.4 | 162.7 | 123.6 | 121.7 | 126.3 |
| | May | 109.0 | 100.3 | 100.9 | 163.2 | 89.0 | 109.9 | 78.7 | 120.0 | 119.4 | 121.7 | 137.0 | 139.6 | 168.1 | 160.8 | 123.7 | 121.8 | 126.3 |
| | Jun | 110.1 | 101.4 | 102.1 | 163.2 | 76.8 | 120.8 | 76.1 | 120.9 | 121.1 | 120.5 | 137.9 | 140.7 | 169.1 | 157.3 | 123.7 | 121.8 | 126.3 |
| | Jul | 100.1 | 88.1 | 88.3 | 165.2 | 48.6 | 106.1 | 75.8 | 122.1 | 122.6 | 120.8 | 140.0 | 143.2 | 170.7 | 163.0 | 122.9 | 120.5 | 126.3 |
| | Aug | 105.8 | 95.1 | 95.3 | 174.9 | 49.7 | 94.8 | 80.9 | 125.5 | 127.3 | 120.2 | 143.2 | 148.8 | 170.9 | 166.4 | 122.9 | 120.5 | 126.3 |

a. In the case of prices of farmers' output, for total, vegetable produce, agricultural produce, cereals, vegetables and fruit, the averages given are weighted. The weights for each product vary from month to month over the course of the year, but are constant for the same month every year.

CHAPTER 26 INTERNATIONAL ECONOMY

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT

Eur and other national currencies (b)

| | OECD | EU-27 | Euro area | Germany | Spain | United States | France | Netherlands | Italy | Japan | United Kingdom | Switzerland |
|--------------|-------------------|-------------------|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|---------------|
| | 2005 billions (c) | 2005 billions (d) | 2005 billions (d) | 2005 billions | 2005 billions | 2005 billions | 2005 billions | 2005 billions | 2005 billions | 2005 trillions | 2005 billions | 2000 billions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 06 | 37 929 | 11 705 | 8 568 | 2 315 | 986 | 13 377 | 1 799 | 541 | 1 495 | 507 | 1 333 | 508 |
| 07 | 40 106 | 12 410 | 9 033 | 2 432 | 1 053 | 14 029 | 1 887 | 572 | 1 554 | 513 | 1 412 | 541 |
| 08 | 41 373 | 12 467 | 9 235 | 2 471 | 1 088 | 14 292 | 1 932 | 595 | 1 575 | 501 | 1 441 | 568 |
| 09 | 40 402 | 11 752 | 8 920 | 2 373 | 1 048 | 13 974 | 1 886 | 574 | 1 519 | 471 | 1 402 | 554 |
| 10 | 41 981 | 12 271 | 9 169 | 2 491 | 1 049 | 14 499 | 1 936 | 589 | 1 552 | 482 | 1 467 | 574 |
| 11 | 43 624 | 12 646 | 9 417 | 2 589 | 1 063 | 15 076 | 1 995 | 602 | 1 580 | 468 | 1 519 | 587 |
| 09 Q1 | 10 027 | 2 914 | 2 226 | 585 | 265 | 3 481 | 472 | 145 | 380 | 117 | 348 | 138 |
| Q2 | 10 037 | 2 923 | 2 220 | 589 | 262 | 3 471 | 470 | 142 | 380 | 118 | 346 | 138 |
| Q3 | 10 112 | 2 954 | 2 231 | 596 | 261 | 3 488 | 470 | 143 | 380 | 117 | 351 | 139 |
| Q4 | 10 226 | 2 961 | 2 243 | 603 | 260 | 3 533 | 474 | 144 | 380 | 119 | 356 | 140 |
| 10 Q1 | 10 319 | 3 002 | 2 260 | 609 | 261 | 3 568 | 478 | 145 | 384 | 120 | 361 | 141 |
| Q2 | 10 451 | 3 061 | 2 289 | 622 | 262 | 3 603 | 482 | 147 | 389 | 121 | 365 | 143 |
| Q3 | 10 553 | 3 100 | 2 305 | 628 | 262 | 3 644 | 487 | 148 | 389 | 121 | 369 | 144 |
| Q4 | 10 658 | 3 108 | 2 316 | 633 | 264 | 3 684 | 489 | 149 | 390 | 120 | 371 | 146 |
| 11 Q1 | 10 748 | 3 152 | 2 340 | 642 | 265 | 3 704 | 495 | 150 | 394 | 117 | 377 | 146 |
| Q2 | 10 862 | 3 157 | 2 354 | 647 | 266 | 3 751 | 497 | 150 | 396 | 116 | 379 | 147 |
| Q3 | 10 990 | 3 168 | 2 363 | 650 | 266 | 3 791 | 500 | 151 | 397 | 118 | 381 | 147 |
| Q4 | 11 024 | 3 170 | 2 360 | 651 | 266 | 3 830 | 503 | 151 | 394 | 117 | 383 | 147 |
| 12 Q1 | 11 084 | 3 199 | 2 368 | 657 | 264 | 3 870 | 504 | 150 | 393 | 119 | 383 | 148 |
| Q2 | 11 117 | 3 224 | 2 372 | 661 | 263 | 3 896 | 506 | 151 | 390 | 119 | 387 | 148 |
| Q3 | ... | ... | ... | 665 | 263 | 3 944 | 510 | 150 | ... | ... | 391 | ... |

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

(c) This series has been converted into US dollars using gross domestic product purchasing power standards in 2000, as per the methodology published by the OECD.

(d) The EU and euro area data are from Eurostat. For further methodological details, see Eurostat News Release no. 151/2005 and the methodological note referred to therein, 'Changes to National Accounts in 2005'. Both are dated 30 November 2005.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT

Eur and other national currencies (b)

| | OECD | EU-27 | Euro area | Germany | Spain | United States | France | Netherlands | Italy | Japan | United Kingdom | Switzerland |
|--------------|-------------------|-------------------|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|---------------|
| | 2005 billions (c) | 2005 billions (d) | 2005 billions (d) | 2005 billions | 2005 billions | 2005 billions | 2005 billions | 2005 billions | 2005 billions | 2005 trillions | 2005 billions | 2000 billions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 06 | 36 471 | 11 445 | 8 413 | 2 308 | 946 | 12 958 | 1 761 | 531 | 1 470 | 512 | 1 296 | 497 |
| 07 | 37 490 | 11 816 | 8 665 | 2 386 | 979 | 13 206 | 1 801 | 552 | 1 492 | 524 | 1 343 | 516 |
| 08 | 37 551 | 11 847 | 8 689 | 2 405 | 988 | 13 162 | 1 798 | 562 | 1 475 | 518 | 1 330 | 527 |
| 09 | 36 198 | 11 341 | 8 311 | 2 283 | 951 | 12 758 | 1 743 | 541 | 1 394 | 489 | 1 277 | 517 |
| 10 | 37 273 | 11 572 | 8 473 | 2 375 | 948 | 13 063 | 1 770 | 550 | 1 419 | 512 | 1 300 | 533 |
| 11 | 37 952 | 11 753 | 8 598 | 2 448 | 952 | 13 299 | 1 800 | 556 | 1 426 | 508 | 1 311 | 543 |
| 09 Q1 | 8 986 | 2 834 | 2 076 | 566 | 240 | 3 178 | 435 | 136 | 348 | 120 | 319 | 129 |
| Q2 | 9 005 | 2 826 | 2 070 | 568 | 238 | 3 175 | 435 | 134 | 348 | 122 | 318 | 129 |
| Q3 | 9 064 | 2 835 | 2 078 | 572 | 237 | 3 187 | 435 | 135 | 349 | 122 | 319 | 130 |
| Q4 | 9 144 | 2 847 | 2 086 | 577 | 236 | 3 218 | 438 | 136 | 349 | 125 | 321 | 130 |
| 10 Q1 | 9 209 | 2 862 | 2 096 | 581 | 237 | 3 237 | 439 | 137 | 352 | 126 | 323 | 132 |
| Q2 | 9 298 | 2 891 | 2 118 | 594 | 237 | 3 255 | 442 | 137 | 354 | 128 | 325 | 133 |
| Q3 | 9 357 | 2 905 | 2 126 | 598 | 237 | 3 276 | 444 | 138 | 356 | 129 | 327 | 134 |
| Q4 | 9 408 | 2 913 | 2 133 | 602 | 237 | 3 295 | 446 | 139 | 356 | 129 | 325 | 135 |
| 11 Q1 | 9 425 | 2 932 | 2 147 | 609 | 238 | 3 296 | 449 | 139 | 357 | 126 | 327 | 135 |
| Q2 | 9 461 | 2 940 | 2 152 | 612 | 238 | 3 316 | 450 | 139 | 358 | 126 | 327 | 136 |
| Q3 | 9 519 | 2 945 | 2 153 | 614 | 238 | 3 327 | 451 | 139 | 357 | 128 | 329 | 136 |
| Q4 | 9 548 | 2 936 | 2 146 | 613 | 237 | 3 360 | 451 | 138 | 355 | 128 | 328 | 136 |
| 12 Q1 | 9 590 | 2 936 | 2 146 | 616 | 236 | 3 377 | 450 | 138 | 352 | 130 | 327 | 137 |
| Q2 | 9 609 | 2 931 | 2 142 | 618 | 235 | 3 387 | 450 | 138 | 349 | 130 | 326 | 137 |
| Q3 | ... | 2 935 | 2 141 | 619 | 235 | 3 404 | 451 | 137 | 349 | ... | 329 | ... |

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

(c) This series has been converted into US dollars using gross domestic product purchasing power standards in 2000, as per the methodology published by the OECD.

(d) The EU and euro area data are from Eurostat. For further methodological details, see Eurostat News Release no. 151/2005 and the methodological note referred to therein, 'Changes to National Accounts in 2005'. Both are dated 30 November 2005.

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.11 Consumer price index

OECD 2005 = 100

| | OECD | European Union | | | | | | | | | | | | United States | Japan | Switzerland | |
|-----------|------|----------------|---------|---------|-------|--------|--------|-------------|---------|-------|------------|----------|----------------|---------------|-------|-------------|-------|
| | | Germany | Belgium | Denmark | Spain | France | Greece | Netherlands | Ireland | Italy | Luxembourg | Portugal | United Kingdom | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 06 | M | 102.6 | 101.6 | 101.8 | 101.9 | 103.5 | 101.7 | 103.2 | 101.2 | 103.9 | 102.1 | 102.7 | 103.1 | 102.3 | 103.2 | 100.2 | 101.1 |
| 07 | M | 105.2 | 103.9 | 103.6 | 103.6 | 106.4 | 103.2 | 106.2 | 102.8 | 109.1 | 104.0 | 105.0 | 105.6 | 104.7 | 106.2 | 100.3 | 101.8 |
| 08 | M | 109.1 | 106.6 | 108.3 | 107.2 | 110.7 | 106.1 | 110.6 | 105.4 | 113.5 | 107.4 | 108.6 | 108.3 | 108.5 | 110.2 | 101.7 | 104.3 |
| 09 | M | 109.7 | 107.0 | 108.2 | 108.6 | 110.4 | 106.2 | 111.9 | 106.6 | 108.4 | 108.3 | 109.0 | 107.4 | 110.8 | 109.9 | 100.3 | 103.8 |
| 10 | M | 111.7 | 108.2 | 110.6 | 111.1 | 112.4 | 107.8 | 117.2 | 108.0 | 107.4 | 109.9 | 111.5 | 108.9 | 114.5 | 111.7 | 99.6 | 104.5 |
| 11 | M | 115.0 | 110.7 | 114.5 | 114.1 | 116.0 | 110.1 | 121.1 | 110.5 | 110.1 | 113.0 | 115.3 | 112.9 | 119.6 | 115.2 | 99.3 | 104.7 |
| 11 | May | 115.2 | 110.5 | 114.4 | 114.6 | 116.4 | 110.2 | 122.2 | 111.0 | 110.3 | 112.7 | 115.5 | 113.1 | 119.5 | 115.7 | 99.5 | 105.6 |
| | Jun | 115.0 | 110.6 | 114.8 | 114.3 | 116.3 | 110.3 | 122.0 | 110.5 | 110.2 | 112.8 | 115.4 | 112.9 | 119.4 | 115.6 | 99.3 | 105.3 |
| | Jul | 115.1 | 111.0 | 114.9 | 114.2 | 115.6 | 109.8 | 120.3 | 110.5 | 110.2 | 113.1 | 114.3 | 112.8 | 119.4 | 115.7 | 99.3 | 104.5 |
| | Ago | 115.4 | 111.0 | 114.8 | 114.2 | 115.8 | 110.4 | 118.6 | 110.7 | 110.4 | 113.5 | 115.9 | 112.3 | 120.1 | 116.0 | 99.5 | 104.2 |
| | Sep | 115.6 | 111.1 | 115.1 | 114.6 | 116.1 | 110.3 | 122.5 | 111.5 | 110.8 | 113.5 | 116.1 | 113.2 | 120.9 | 116.2 | 99.5 | 104.4 |
| | Oct | 115.8 | 111.1 | 115.3 | 114.8 | 117.0 | 110.6 | 122.6 | 111.4 | 111.1 | 114.1 | 116.2 | 114.4 | 121.0 | 115.9 | 99.6 | 104.4 |
| | Nov | 115.9 | 111.1 | 115.7 | 114.7 | 117.5 | 110.9 | 122.8 | 111.3 | 111.1 | 114.0 | 116.6 | 114.3 | 121.2 | 115.8 | 99.0 | 104.2 |
| | Dic | 116.0 | 111.9 | 115.8 | 114.7 | 117.6 | 111.3 | 122.7 | 110.8 | 110.8 | 114.5 | 116.5 | 114.3 | 121.7 | 115.6 | 99.0 | 104.0 |
| 12 | Ene | 116.2 | 111.5 | 116.6 | 115.0 | 116.3 | 111.0 | 121.7 | 110.8 | 110.2 | 114.8 | 115.7 | 114.8 | 121.1 | 116.1 | 99.2 | 103.6 |
| | Feb | 116.7 | 112.3 | 117.3 | 116.5 | 116.4 | 111.4 | 119.9 | 111.6 | 111.2 | 115.2 | 117.7 | 114.9 | 121.8 | 116.6 | 99.4 | 103.9 |
| | Mar | 117.3 | 112.6 | 117.6 | 117.0 | 117.2 | 112.3 | 123.3 | 112.9 | 112.3 | 115.8 | 118.1 | 116.3 | 122.2 | 117.5 | 99.9 | 104.4 |
| | Abr | 117.7 | 112.8 | 117.7 | 117.0 | 118.9 | 112.5 | 124.3 | 113.4 | 112.3 | 116.3 | 118.5 | 116.6 | 122.9 | 117.8 | 100.0 | 104.5 |
| | May | 117.6 | 112.6 | 117.6 | 117.0 | 118.7 | 112.4 | 123.9 | 113.2 | 112.3 | 116.3 | 118.3 | 116.2 | 122.8 | 117.7 | 99.7 | 104.5 |
| | Jun | 117.4 | 112.5 | 117.3 | 116.9 | 118.5 | 112.5 | 123.5 | 112.7 | 112.1 | 116.6 | 118.2 | 115.9 | 122.3 | 117.5 | 99.2 | 104.2 |
| | Jul | 117.3 | 112.9 | 117.6 | 116.9 | 118.2 | 112.0 | 121.9 | 113.4 | 112.0 | 116.7 | 117.1 | 115.9 | 122.5 | 117.3 | 98.9 | 103.7 |
| | Ago | 117.8 | 113.3 | 118.1 | 117.2 | 118.9 | 112.7 | 120.6 | 113.6 | 112.7 | 117.1 | 118.9 | 115.7 | 123.1 | 118.0 | 99.0 | 103.7 |
| | Sep | 118.2 | 113.3 | 118.3 | 117.5 | 120.0 | 112.4 | 123.6 | 114.0 | 112.6 | 117.1 | 119.4 | 116.5 | 123.5 | 118.5 | 99.2 | 104.0 |
| | Oct | ... | ... | 118.5 | ... | ... | ... | ... | 114.7 | ... | 117.1 | 119.6 | ... | ... | ... | ... | ... |

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.12 Producer price index

OECD, EUROSTAT, INE 2005 = 100

| | OECD | EU-27 | Euro area | European Union | | | | | | | | | | | | United States | Japan | Switzerland | |
|-----------|------|-------|-----------|----------------|---------|---------|-------|--------|--------|-------------|---------|-------|------------|----------|----------------|---------------|-------|-------------|-------|
| | | | | Germany | Belgium | Denmark | Spain | France | Greece | Netherlands | Ireland | Italy | Luxembourg | Portugal | United Kingdom | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | |
| 06 | M | 103.7 | 105.6 | 105.1 | 101.9 | 106.0 | 103.2 | 105.4 | 102.5 | 107.0 | 104.9 | 100.4 | 103.6 | 106.3 | 104.2 | 103.1 | 104.0 | 101.9 | 102.0 |
| 07 | M | 107.0 | 108.5 | 107.9 | 103.7 | 109.5 | 106.7 | 109.2 | 104.9 | 110.7 | 109.4 | 98.1 | 106.7 | 112.6 | 106.8 | 106.2 | 108.0 | 103.2 | 104.5 |
| 08 | M | 114.3 | 116.7 | 114.4 | 106.3 | 115.7 | 111.3 | 116.3 | 109.6 | 120.5 | 117.4 | 96.8 | 111.4 | 119.5 | 112.4 | 116.3 | 116.6 | 107.5 | 107.7 |
| 09 | M | 109.7 | 111.6 | 108.6 | 103.4 | 110.9 | 109.6 | 112.4 | 102.8 | 112.2 | 105.3 | 97.5 | 106.1 | 107.7 | 106.0 | 114.6 | 110.8 | 102.3 | 106.0 |
| 10 | M | 113.8 | 115.5 | 111.7 | 106.3 | 119.2 | 113.6 | 115.9 | 105.8 | 120.6 | 114.5 | 97.6 | 109.6 | 113.2 | 109.8 | 120.8 | 116.3 | 101.9 | 105.7 |
| 11 | M | 120.9 | 123.3 | 118.3 | 110.5 | 129.2 | 117.8 | 124.0 | 111.2 | 131.0 | 125.8 | 98.1 | 115.0 | 124.2 | 116.0 | 130.4 | 125.4 | 103.1 | 104.3 |
| 11 | May | 121.6 | 123.4 | 118.4 | 110.7 | 129.9 | 117.8 | 123.8 | 111.3 | 130.5 | 127.0 | 98.4 | 115.1 | 125.2 | 116.5 | 130.7 | 127.2 | 103.7 | 105.0 |
| | Jun | 121.4 | 123.3 | 118.4 | 110.8 | 129.7 | 118.1 | 123.9 | 111.2 | 130.6 | 125.9 | 97.6 | 115.2 | 123.2 | 116.2 | 130.9 | 126.7 | 103.6 | 104.8 |
| | Jul | 121.7 | 123.9 | 118.9 | 111.0 | 130.0 | 118.2 | 124.7 | 111.5 | 132.2 | 126.5 | 97.6 | 115.6 | 124.5 | 116.3 | 131.4 | 127.1 | 103.6 | 104.4 |
| | Aug | 121.6 | 123.6 | 118.7 | 110.8 | 129.3 | 118.1 | 124.3 | 111.5 | 130.7 | 125.9 | 97.2 | 115.4 | 123.6 | 116.3 | 131.2 | 126.4 | 103.4 | 103.5 |
| | Sep | 122.0 | 124.1 | 119.0 | 111.1 | 129.7 | 118.5 | 124.6 | 111.7 | 131.7 | 126.6 | 98.4 | 115.7 | 124.5 | 116.6 | 131.8 | 127.0 | 103.1 | 103.5 |
| | Oct | 121.7 | 124.3 | 119.2 | 110.9 | 129.7 | 118.6 | 124.8 | 111.6 | 131.7 | 126.0 | 98.1 | 115.6 | 126.7 | 116.3 | 131.8 | 126.1 | 102.5 | 103.3 |
| | Nov | 121.9 | 124.8 | 119.5 | 111.0 | 129.7 | 118.5 | 125.0 | 111.8 | 132.5 | 126.4 | 99.0 | 115.7 | 125.9 | 116.6 | 132.2 | 126.4 | 102.3 | 102.5 |
| | Dec | 121.6 | 124.5 | 119.2 | 110.9 | 129.7 | 118.7 | 125.0 | 111.8 | 132.5 | 126.2 | 99.5 | 115.7 | 126.8 | 116.4 | 131.7 | 125.7 | 102.1 | 102.7 |
| 12 | Jan | 122.3 | 125.5 | 120.3 | 111.6 | 131.5 | 119.6 | 127.2 | 112.7 | 135.3 | 128.4 | 100.9 | 116.5 | 126.6 | 117.5 | 132.2 | 126.7 | 102.1 | 102.8 |
| | Feb | 122.9 | 126.6 | 121.1 | 112.1 | 132.7 | 119.6 | 128.1 | 113.4 | 136.5 | 129.7 | 100.3 | 116.8 | 126.8 | 118.0 | 133.1 | 127.4 | 102.2 | 103.6 |
| | Mar | 123.8 | 127.2 | 121.7 | 112.5 | 134.2 | 119.9 | 128.9 | 113.9 | 138.4 | 130.9 | 100.3 | 117.2 | 127.2 | 118.6 | 134.2 | 128.8 | 102.7 | 103.8 |
| | Apr | 124.0 | 127.2 | 121.7 | 112.7 | 134.8 | 120.4 | 127.9 | 113.7 | 137.9 | 130.9 | 99.8 | 117.2 | 127.1 | 119.1 | 134.5 | 129.1 | 102.5 | 103.6 |
| | May | 123.4 | 126.3 | 121.1 | 112.5 | 133.9 | 120.0 | 127.7 | 113.1 | 135.4 | 129.8 | 100.4 | 116.9 | 127.8 | 118.4 | 133.4 | 128.4 | 102.0 | 103.7 |
| | Jun | 122.5 | 125.3 | 120.5 | 112.1 | 132.3 | 120.0 | 127.0 | 112.2 | 132.3 | 127.5 | 100.7 | 116.6 | 127.8 | 117.4 | 132.0 | 127.4 | 101.1 | 103.6 |
| | Jul | 122.1 | 125.6 | 120.8 | 112.2 | 132.5 | 120.4 | 127.9 | 112.6 | 135.4 | 128.7 | 102.0 | 116.9 | 127.2 | 117.3 | 132.2 | 126.6 | 100.4 | 103.5 |
| | Aug | 123.1 | 127.0 | 121.9 | 112.7 | 134.4 | 121.5 | 129.4 | 113.7 | 138.3 | 131.2 | 103.0 | 117.6 | 126.5 | 119.0 | 133.5 | 128.2 | 100.4 | 103.9 |
| | Sep | 123.9 | 127.3 | 122.2 | 112.9 | 135.3 | 122.0 | 129.3 | 113.9 | 137.6 | 131.9 | 100.6 | 117.7 | ... | 119.9 | 134.5 | 129.5 | 100.8 | 104.0 |
| | Oct | ... | 127.5 | 122.3 | ... | ... | ... | 129.2 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.13 Index of unit labour costs in manufacturing

OECD, EUROSTAT

2005 = 100

| | | OECD | EU-27 | Euro area | European Union | | | | | | | | | | | United States | Japan | |
|----|----|-------|-------|-----------|----------------|---------|------------|---------|-------|--------|--------|-------------|---------|-------|----------|---------------|-------|----------------|
| | | | | | Germany | Belgium | Luxembourg | Denmark | Spain | France | Greece | Netherlands | Ireland | Italy | Portugal | | | United Kingdom |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 05 | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 06 | M | 99.5 | 99.5 | 98.8 | 96.1 | 102.2 | 109.2 | 98.8 | 102.5 | 101.4 | 110.1 | 99.1 | 100.5 | 100.4 | 101.8 | 102.1 | 100.1 | 97.7 |
| 07 | M | 98.5 | 99.7 | 98.4 | 94.5 | 102.3 | 99.1 | 102.0 | 106.7 | 102.4 | 119.2 | 97.1 | 94.1 | 102.8 | 101.0 | 102.2 | 98.4 | 92.6 |
| 08 | M | 102.4 | 105.5 | 104.9 | 102.3 | 105.5 | 115.6 | 101.8 | 114.2 | 106.8 | 130.3 | 103.1 | 95.3 | 110.8 | 104.0 | 104.2 | 103.1 | 92.9 |
| 09 | M | 108.3 | 114.0 | 114.8 | 117.8 | 110.3 | 147.1 | 106.1 | 117.3 | 115.2 | 123.2 | 111.9 | 84.4 | 122.0 | 109.8 | 117.0 | 103.4 | 100.8 |
| 10 | M | 103.2 | 108.5 | 107.9 | 107.8 | 106.7 | 140.0 | 99.7 | 112.2 | 110.4 | 137.3 | 103.0 | 72.6 | 116.2 | 106.4 | 117.2 | 100.2 | 92.3 |
| 07 | Q4 | 98.4 | 100.4 | 99.6 | 95.4 | 102.2 | 99.6 | 100.8 | 109.6 | 103.2 | 121.0 | 98.1 | 90.0 | 104.0 | 101.4 | 104.2 | 98.6 | 89.8 |
| 08 | Q1 | 99.5 | 102.2 | 101.1 | 98.7 | 103.2 | 110.6 | 100.0 | 112.7 | 104.4 | 126.7 | 100.1 | 95.9 | 105.7 | 101.2 | 103.3 | 100.3 | 89.3 |
| | Q2 | 100.7 | 103.6 | 102.5 | 98.7 | 104.1 | 109.1 | 101.3 | 112.9 | 104.7 | 129.0 | 101.7 | 96.9 | 107.5 | 102.9 | 103.0 | 102.3 | 90.8 |
| | Q3 | 102.7 | 105.1 | 104.6 | 101.5 | 105.8 | 111.2 | 101.5 | 114.8 | 106.0 | 130.5 | 103.2 | 93.9 | 113.4 | 104.4 | 103.3 | 104.1 | 92.9 |
| | Q4 | 106.8 | 111.1 | 111.3 | 110.2 | 108.9 | 131.3 | 104.4 | 116.2 | 112.3 | 135.1 | 107.5 | 94.4 | 116.8 | 107.4 | 107.2 | 105.9 | 98.5 |
| 09 | Q1 | 112.0 | 117.0 | 119.9 | 122.3 | 110.7 | 140.4 | 106.0 | 118.4 | 118.7 | 123.7 | 116.2 | 87.1 | 126.9 | 113.6 | 120.9 | 105.7 | 106.7 |
| | Q2 | 109.5 | 115.0 | 116.2 | 119.9 | 111.2 | 157.1 | 108.9 | 118.7 | 116.4 | 124.5 | 115.1 | 83.7 | 124.8 | 109.9 | 111.9 | 104.4 | 101.5 |
| | Q3 | 106.7 | 112.3 | 112.3 | 115.0 | 109.7 | 150.6 | 107.1 | 116.9 | 113.6 | 122.3 | 109.6 | 81.7 | 118.6 | 107.2 | 116.0 | 102.5 | 99.7 |
| | Q4 | 105.2 | 111.8 | 110.9 | 114.1 | 109.6 | 140.2 | 102.3 | 115.1 | 112.3 | 122.1 | 106.7 | 84.9 | 118.0 | 108.5 | 119.3 | 101.2 | 95.4 |
| 10 | Q1 | 104.2 | 109.4 | 109.6 | 111.6 | 108.1 | 150.5 | 102.6 | 112.3 | 111.9 | 137.1 | 106.6 | 74.5 | 116.2 | 106.2 | 118.7 | 100.6 | 93.2 |
| | Q2 | 103.0 | 108.3 | 108.0 | 108.5 | 106.5 | 136.0 | 99.9 | 112.9 | 110.2 | 141.4 | 103.2 | 75.1 | 114.8 | 107.3 | 116.0 | 100.6 | 90.8 |
| | Q3 | 102.9 | 108.0 | 107.2 | 106.9 | 106.7 | 137.1 | 96.9 | 111.9 | 109.9 | 137.3 | 101.6 | 70.1 | 115.6 | 105.7 | 116.2 | 99.9 | 92.1 |
| | Q4 | 102.7 | 108.3 | 106.8 | 104.3 | 105.6 | 136.4 | 99.3 | 111.6 | 109.5 | 133.3 | 100.7 | 70.5 | 118.2 | 106.4 | 117.8 | 99.8 | 93.0 |
| 11 | Q1 | 102.7 | 107.9 | 106.6 | 102.4 | 104.7 | 131.6 | 99.6 | 109.6 | 108.4 | 129.4 | 101.4 | 68.2 | 122.0 | 105.4 | 120.5 | 99.7 | 94.0 |
| | Q2 | ... | 109.0 | 106.5 | ... | ... | 129.5 | 93.3 | 108.4 | ... | 130.7 | ... | ... | ... | ... | ... | 100.3 | 95.1 |
| | Q3 | ... | ... | ... | ... | ... | 132.9 | ... | ... | ... | ... | ... | ... | ... | ... | ... | 99.6 | 94.5 |

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.14 Index of export prices

OECD, IMF, Ministerio de Economía

1995 = 100

| | | EU-15 | Euro area | European Union | | | | | | | | | | United States | Japan | Switzerland | |
|----|-----|-------|-----------|----------------|---------|---------|-------|--------|--------|-------------|---------|-------|----------|---------------|-------|-------------|----------------|
| | | | | Germany | Belgium | Denmark | Spain | France | Greece | Netherlands | Ireland | Italy | Portugal | | | | United Kingdom |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 06 | M | ... | ... | 108.0 | 118.5 | 112.8 | 118.9 | 79.9 | 149.8 | 135.1 | 98.2 | 139.5 | 98.6 | 111.4 | 106.5 | 118.7 | 108.9 |
| 07 | M | ... | ... | 109.3 | 135.0 | 122.4 | 122.0 | 87.3 | 154.3 | 140.2 | 104.7 | 146.6 | 96.8 | 120.5 | 111.7 | 125.2 | 118.3 |
| 08 | M | ... | ... | 111.2 | 150.1 | 135.7 | 124.0 | 92.3 | 164.1 | 150.4 | 107.9 | 154.7 | 96.6 | 127.2 | 118.4 | 122.5 | 135.8 |
| 09 | M | ... | ... | 108.8 | 133.5 | 121.7 | 115.6 | 76.2 | 154.3 | 132.7 | 103.1 | 151.8 | 90.0 | 108.7 | 113.0 | 111.8 | 137.8 |
| 10 | M | ... | ... | 112.5 | 137.1 | 120.7 | 117.4 | ... | 167.9 | 146.5 | 100.5 | 161.0 | 99.6 | 114.2 | 118.5 | 111.9 | 143.4 |
| 11 | M | ... | ... | 116.7 | 154.8 | 131.6 | 123.1 | ... | 182.7 | 161.8 | 103.9 | 172.3 | ... | 128.3 | 128.0 | 112.1 | 159.3 |
| 11 | Apr | ... | ... | 116.4 | 159.0 | 137.9 | 123.4 | ... | 183.7 | 164.1 | 106.1 | 171.8 | ... | 132.6 | 128.7 | 112.0 | 158.4 |
| | May | ... | ... | 116.5 | 157.6 | 134.3 | 120.6 | ... | 181.6 | 163.3 | 104.0 | 170.6 | ... | 130.4 | 129.2 | 113.3 | 169.4 |
| | Jun | ... | ... | 116.5 | 160.6 | 134.9 | 122.8 | ... | 182.4 | 161.5 | 106.4 | 173.0 | ... | 133.0 | 129.4 | 113.5 | 163.4 |
| | Jul | ... | ... | 116.9 | 156.7 | 136.9 | 124.9 | ... | 184.8 | 162.6 | 105.2 | 173.0 | ... | 131.0 | 128.9 | 112.7 | 167.1 |
| | Aug | ... | ... | 116.8 | 161.4 | 136.6 | 122.4 | ... | 182.8 | 161.9 | 104.8 | 172.6 | ... | 130.1 | 129.5 | 113.0 | 173.3 |
| | Sep | ... | ... | 116.8 | 153.5 | 132.2 | 123.8 | ... | 183.9 | 163.1 | 102.7 | 174.6 | ... | 128.4 | 130.2 | 111.5 | 156.1 |
| | Oct | ... | ... | 116.8 | 153.9 | 126.6 | 127.1 | ... | 183.9 | 161.9 | 102.8 | 173.0 | ... | 127.7 | 127.6 | 111.0 | 154.8 |
| | Nov | ... | ... | 117.2 | 155.0 | 129.3 | 125.3 | ... | 185.1 | 162.6 | 104.1 | 173.7 | ... | 127.2 | 127.7 | 111.5 | 158.2 |
| | Dec | ... | ... | 117.6 | 146.1 | 125.7 | 123.6 | ... | 184.9 | 162.3 | 104.2 | 174.3 | ... | 126.3 | 127.1 | 110.0 | 152.2 |
| 12 | Jan | ... | ... | 118.3 | 145.2 | 126.6 | 123.3 | ... | 188.9 | 165.4 | 101.4 | 179.4 | ... | 125.3 | 127.5 | 113.1 | 168.3 |
| | Feb | ... | ... | 118.5 | 150.2 | 131.2 | 126.8 | ... | 190.6 | 167.8 | 103.7 | 179.1 | ... | 129.7 | 128.1 | 112.7 | 158.0 |
| | Mar | ... | ... | ... | 152.1 | 127.2 | 126.0 | ... | 193.1 | ... | 103.5 | 179.6 | ... | 130.2 | 129.0 | 115.9 | 158.6 |
| | Apr | ... | ... | ... | 151.6 | 129.0 | 123.0 | ... | 192.6 | ... | 103.7 | 177.5 | ... | 130.0 | 129.6 | 115.4 | 155.4 |
| | May | ... | ... | ... | 144.1 | 119.4 | 123.2 | ... | 189.8 | ... | 102.0 | 179.0 | ... | ... | 128.9 | 114.0 | 154.8 |
| | Jun | ... | ... | ... | 144.0 | 118.2 | 123.4 | ... | 185.8 | ... | 102.0 | 179.6 | ... | ... | 126.7 | 113.6 | 149.8 |
| | Jul | ... | ... | ... | 139.4 | 122.7 | 124.7 | ... | 189.6 | ... | 98.6 | 179.6 | ... | ... | 127.2 | 115.4 | 147.4 |
| | Aug | ... | ... | ... | ... | 118.0 | 124.9 | ... | 192.9 | ... | 98.3 | 181.8 | ... | ... | 128.5 | 111.2 | 150.0 |
| | Sep | ... | ... | ... | ... | ... | 128.0 | ... | ... | ... | ... | ... | ... | ... | 129.5 | ... | ... |

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.15 Harmonised index of consumer prices (a)

EUROSTAT

average 2005 = 100

| | | European Union | | | | | | | | | | | | | | | | |
|---------------|---|----------------|-----------|---------|---------|---------|---------|-------|---------|--------|--------|-------------|---------|-------|------------|----------|----------------|--------|
| | | EU-27 | Euro area | Germany | Austria | Belgium | Denmark | Spain | Finland | France | Greece | Netherlands | Ireland | Italy | Luxembourg | Portugal | United Kingdom | Sweden |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 06 | M | 102.3 | 102.2 | 101.8 | 101.7 | 102.3 | 101.8 | 103.6 | 101.3 | 101.9 | 103.3 | 101.7 | 102.7 | 102.2 | 103.0 | 103.0 | 102.3 | 101.5 |
| 07 | M | 104.7 | 104.4 | 104.1 | 103.9 | 104.2 | 103.5 | 106.5 | 102.9 | 103.6 | 106.4 | 103.3 | 105.6 | 104.3 | 105.7 | 105.5 | 104.7 | 103.2 |
| 08 | M | 108.6 | 107.8 | 107.0 | 107.3 | 108.9 | 107.3 | 110.9 | 106.9 | 106.8 | 110.9 | 105.5 | 108.9 | 108.0 | 110.0 | 108.3 | 108.5 | 106.7 |
| 09 | M | 109.6 | 108.1 | 107.2 | 107.7 | 108.9 | 108.4 | 110.6 | 108.7 | 106.9 | 112.4 | 106.6 | 107.1 | 108.8 | 110.0 | 107.4 | 110.8 | 108.7 |
| 10 | M | 111.9 | 109.8 | 108.4 | 109.5 | 111.4 | 110.8 | 112.9 | 110.5 | 108.8 | 117.7 | 107.6 | 105.4 | 110.6 | 113.1 | 108.9 | 114.5 | 110.8 |
| 11 | M | 115.4 | 112.8 | 111.1 | 113.4 | 115.3 | 113.8 | 116.3 | 114.2 | 111.3 | 121.4 | 110.2 | 106.6 | 113.8 | 117.3 | 112.7 | 119.6 | 112.3 |
| 11 Jun | | 115.6 | 113.1 | 110.9 | 113.6 | 115.7 | 113.9 | 117.0 | 114.4 | 111.5 | 122.2 | 110.1 | 106.7 | 114.4 | 117.5 | 112.7 | 119.4 | 112.3 |
| Jul | | 115.1 | 112.4 | 111.4 | 113.2 | 114.2 | 113.9 | 115.6 | 113.9 | 111.0 | 120.5 | 110.5 | 106.5 | 112.4 | 116.4 | 112.9 | 119.4 | 112.0 |
| Aug | | 115.3 | 112.7 | 111.4 | 113.4 | 115.9 | 113.8 | 115.6 | 114.1 | 111.6 | 118.8 | 110.6 | 106.7 | 112.8 | 118.0 | 112.4 | 120.1 | 111.9 |
| Sep | | 116.0 | 113.5 | 111.6 | 114.1 | 116.0 | 114.2 | 117.0 | 114.6 | 111.6 | 122.8 | 111.2 | 106.8 | 115.0 | 118.2 | 113.1 | 120.9 | 112.7 |
| Oct | | 116.4 | 113.9 | 111.7 | 114.4 | 116.2 | 114.4 | 117.5 | 114.8 | 111.9 | 123.0 | 111.3 | 107.1 | 116.0 | 118.3 | 114.1 | 121.0 | 112.6 |
| Nov | | 116.6 | 114.0 | 111.7 | 114.4 | 116.7 | 114.3 | 117.7 | 115.0 | 112.2 | 123.2 | 110.8 | 107.1 | 115.9 | 118.7 | 113.9 | 121.2 | 112.8 |
| Dec | | 117.0 | 114.4 | 112.5 | 114.7 | 116.8 | 114.3 | 117.8 | 115.0 | 112.7 | 123.0 | 110.5 | 107.0 | 116.3 | 118.6 | 114.0 | 121.7 | 112.8 |
| 12 Jan | | 116.3 | 113.4 | 111.9 | 114.1 | 115.5 | 114.8 | 115.8 | 115.9 | 112.2 | 121.6 | 110.6 | 106.6 | 114.2 | 118.0 | 114.4 | 121.1 | 112.1 |
| Feb | | 116.9 | 114.0 | 112.9 | 114.7 | 118.2 | 115.9 | 115.8 | 116.8 | 112.8 | 119.6 | 111.7 | 107.8 | 114.4 | 119.8 | 114.6 | 121.8 | 112.9 |
| Mar | | 118.1 | 115.5 | 113.4 | 116.1 | 118.4 | 116.6 | 118.4 | 117.4 | 113.8 | 123.0 | 113.3 | 108.9 | 117.3 | 120.4 | 115.9 | 122.2 | 113.4 |
| Apr | | 118.7 | 116.0 | 113.5 | 116.4 | 118.5 | 116.6 | 119.7 | 117.6 | 114.0 | 124.0 | 113.8 | 108.9 | 118.3 | 120.9 | 116.3 | 122.9 | 113.7 |
| May | | 118.6 | 115.9 | 113.3 | 116.2 | 118.4 | 116.6 | 119.4 | 117.6 | 114.0 | 123.6 | 113.6 | 108.9 | 118.3 | 120.7 | 116.0 | 122.8 | 113.7 |
| Jun | | 118.5 | 115.8 | 113.1 | 116.2 | 118.2 | 116.4 | 119.1 | 117.7 | 114.0 | 123.4 | 112.9 | 108.7 | 118.5 | 120.5 | 115.8 | 122.3 | 113.3 |
| Jul | | 118.0 | 115.1 | 113.5 | 115.6 | 116.5 | 116.3 | 118.1 | 117.4 | 113.4 | 121.6 | 113.4 | 108.6 | 116.5 | 119.5 | 116.0 | 122.5 | 112.8 |
| Aug | | 118.4 | 115.6 | 113.9 | 116.0 | 119.0 | 116.8 | 118.7 | 117.8 | 114.2 | 120.2 | 113.4 | 109.5 | 116.5 | 121.4 | 115.9 | 123.1 | 113.0 |
| Sep | | 119.2 | 116.4 | 113.9 | 117.3 | 119.0 | 117.1 | 121.0 | 118.5 | 114.0 | 123.2 | 114.0 | 109.4 | 118.9 | 122.0 | 116.4 | 123.5 | 113.8 |
| Oct | | 119.5 | 116.7 | 114.0 | 117.7 | 119.3 | 117.0 | 121.6 | 118.8 | 114.2 | 124.1 | 114.9 | 109.3 | 119.2 | 122.1 | 116.5 | 124.2 | 113.9 |
| Nov | | ... | 116.5 | ... | ... | 119.2 | ... | 121.3 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

(a) See also Table 2.8.

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.21 National three-month interbank interest rates

Averages of daily data

Percentages per annum

| | | European Union | | | | | | | | | | | | | | | | | United States | Japan | |
|---------------|---|----------------|-------|-----------|---------|---------|---------|---------|-------|---------|--------|--------|-------------|---------|-------|----------|----------------|--------|---------------|-------|------|
| | | OECD | EU-15 | Euro area | Germany | Austria | Belgium | Denmark | Spain | Finland | France | Greece | Netherlands | Ireland | Italy | Portugal | United Kingdom | Sweden | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | | | 18 |
| 06 | M | 3.61 | 3.32 | 3.08 | - | - | - | 3.13 | - | - | - | - | - | - | - | - | - | 4.78 | 2.41 | 5.13 | 0.26 |
| 07 | M | 4.23 | 4.52 | 4.28 | - | - | - | 4.33 | - | - | - | - | - | - | - | - | - | 5.93 | 3.73 | 5.24 | 0.71 |
| 08 | M | 3.45 | 4.75 | 4.63 | - | - | - | 4.87 | - | - | - | - | - | - | - | - | - | 5.41 | 4.57 | 3.07 | 0.77 |
| 09 | M | 0.93 | 1.19 | 1.22 | - | - | - | 1.80 | - | - | - | - | - | - | - | - | - | 1.01 | 0.78 | 0.83 | 0.27 |
| 10 | M | 0.61 | 0.78 | 0.81 | - | - | - | 0.70 | - | - | - | - | - | - | - | - | - | 0.57 | 0.80 | 0.40 | 0.11 |
| 11 | M | 0.81 | 1.32 | 1.39 | - | - | - | 1.06 | - | - | - | - | - | - | - | - | - | 0.81 | 2.33 | 0.32 | 0.12 |
| 11 Jun | | 0.79 | 1.39 | 1.49 | - | - | - | 1.20 | - | - | - | - | - | - | - | - | - | 0.75 | 2.33 | 0.21 | 0.12 |
| Jul | | 0.86 | 1.48 | 1.60 | - | - | - | 1.29 | - | - | - | - | - | - | - | - | - | 0.75 | 2.44 | 0.29 | 0.14 |
| Aug | | 0.83 | 1.44 | 1.55 | - | - | - | 1.23 | - | - | - | - | - | - | - | - | - | 0.79 | 2.46 | 0.26 | 0.13 |
| Sep | | 0.84 | 1.46 | 1.54 | - | - | - | 1.17 | - | - | - | - | - | - | - | - | - | 0.88 | 2.41 | 0.28 | 0.13 |
| Oct | | 0.88 | 1.49 | 1.58 | - | - | - | 1.24 | - | - | - | - | - | - | - | - | - | 0.93 | 2.39 | 0.34 | 0.13 |
| Nov | | 0.88 | 1.42 | 1.48 | - | - | - | 1.05 | - | - | - | - | - | - | - | - | - | 0.97 | 2.49 | 0.42 | 0.11 |
| Dec | | 0.88 | 1.38 | 1.43 | - | - | - | 0.76 | - | - | - | - | - | - | - | - | - | 1.03 | 2.57 | 0.48 | 0.09 |
| 12 Jan | | 0.79 | 1.21 | 1.22 | - | - | - | 0.80 | - | - | - | - | - | - | - | - | - | 1.05 | 2.50 | 0.42 | 0.10 |
| Feb | | 0.71 | 1.07 | 1.05 | - | - | - | 0.75 | - | - | - | - | - | - | - | - | - | 1.03 | 2.33 | 0.34 | 0.11 |
| Mar | | 0.65 | 0.91 | 0.86 | - | - | - | 0.72 | - | - | - | - | - | - | - | - | - | 0.99 | 2.18 | 0.35 | 0.11 |
| Apr | | 0.62 | 0.81 | 0.74 | - | - | - | 0.73 | - | - | - | - | - | - | - | - | - | 0.97 | 2.08 | 0.35 | 0.11 |
| May | | 0.60 | 0.76 | 0.68 | - | - | - | 0.63 | - | - | - | - | - | - | - | - | - | 0.96 | 2.02 | 0.37 | 0.10 |
| Jun | | 0.58 | 0.72 | 0.66 | - | - | - | 0.15 | - | - | - | - | - | - | - | - | - | 0.91 | 2.02 | 0.36 | 0.08 |
| Jul | | 0.53 | 0.56 | 0.50 | - | - | - | -0.04 | - | - | - | - | - | - | - | - | - | 0.74 | 1.98 | 0.40 | 0.06 |
| Aug | | 0.45 | 0.40 | 0.33 | - | - | - | -0.12 | - | - | - | - | - | - | - | - | - | 0.62 | 1.90 | 0.35 | 0.05 |
| Sep | | 0.41 | 0.32 | 0.25 | - | - | - | -0.19 | - | - | - | - | - | - | - | - | - | 0.56 | 1.51 | 0.32 | 0.06 |
| Oct | | - | - | 0.21 | - | - | - | - | - | - | - | - | - | - | - | - | - | 0.45 | 1.40 | 0.27 | 0.07 |
| Nov | | - | - | 0.19 | - | - | - | - | - | - | - | - | - | - | - | - | - | 0.45 | 1.34 | 0.27 | 0.07 |

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.22 National three-year government bond yields

| | | Average of daily data | | | | | | | | | | | | | | Percentages per annum | | |
|----|-----|-----------------------|-----------|----------------|---------|---------|---------|-------|---------|--------|-------------|---------|-------|----------|----------------|-----------------------|-------|--------|
| | | OECD | Euro area | European Union | | | | | | | | | | | | United States | Japan | |
| | | | | Germany | Austria | Belgium | Denmark | Spain | Finland | France | Netherlands | Ireland | Italy | Portugal | United Kingdom | | | Sweden |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 06 | M | 3.74 | 3.51 | 3.48 | 3.51 | 3.49 | 3.56 | 3.48 | 3.55 | 3.49 | 3.46 | 3.54 | 3.55 | 3.51 | 4.77 | 3.36 | 4.83 | 0.88 |
| 07 | M | 3.85 | 4.16 | 4.10 | 4.14 | 4.12 | 4.22 | 4.13 | 4.16 | 4.12 | 4.12 | 4.17 | 4.21 | 4.18 | 5.32 | 4.10 | 4.39 | 0.98 |
| 08 | M | 2.81 | 3.83 | 3.55 | 3.72 | 3.88 | 4.06 | 3.89 | 3.84 | 3.69 | 3.79 | 4.07 | 4.05 | 3.97 | 4.14 | 3.75 | 2.42 | 0.83 |
| 09 | M | 1.59 | 2.09 | 1.75 | 1.98 | 2.00 | 2.48 | 2.23 | 2.26 | 1.87 | 2.00 | 2.86 | 2.31 | 2.31 | 1.94 | 2.00 | 1.45 | 0.49 |
| 10 | M | 1.33 | 2.16 | 1.12 | 1.60 | 1.58 | 1.60 | 2.64 | 1.21 | 1.22 | 1.19 | 3.77 | 2.30 | 3.59 | 1.43 | 1.90 | 1.10 | 0.22 |
| 11 | M | 1.69 | 4.89 | 1.31 | 1.90 | 2.88 | 1.50 | 3.97 | 1.52 | 1.70 | 1.49 | 10.52 | 4.20 | 12.68 | 1.19 | 2.10 | 0.75 | 0.26 |
| 11 | Jun | 1.65 | 4.67 | 1.69 | 2.15 | 2.70 | 2.05 | 4.07 | 2.01 | 1.88 | 1.97 | 14.28 | 3.51 | 13.39 | 1.18 | 2.50 | 0.70 | 0.24 |
| | Jul | 1.71 | 5.07 | 1.50 | 1.98 | 2.81 | 1.86 | 4.50 | 1.85 | 1.73 | 1.76 | 17.97 | 4.38 | 17.90 | 1.03 | 2.33 | 0.69 | 0.25 |
| | Aug | 1.36 | 4.45 | 1.02 | 1.39 | 2.60 | 1.24 | 3.98 | 1.24 | 1.28 | 1.16 | 10.74 | 4.17 | 13.62 | 0.71 | 1.73 | 0.39 | 0.21 |
| | Sep | 1.43 | 5.42 | 0.67 | 1.24 | 2.56 | 0.86 | 3.76 | 0.98 | 1.17 | 0.90 | 9.12 | 4.64 | 14.99 | 0.73 | 1.35 | 0.35 | 0.20 |
| | Oct | 1.62 | 6.08 | 0.77 | 1.36 | 2.87 | 0.88 | 3.89 | 1.04 | 1.37 | 1.05 | 8.30 | 4.83 | 17.04 | 0.86 | 1.44 | 0.47 | 0.23 |
| | Nov | 1.89 | 8.10 | 0.56 | 1.81 | 3.97 | 0.70 | 5.07 | 0.97 | 1.75 | 1.01 | 9.24 | 6.77 | 17.21 | 0.65 | 1.16 | 0.39 | 0.21 |
| | Dec | 1.89 | 6.50 | 0.43 | 1.40 | 3.25 | 0.34 | 4.02 | 0.75 | 1.32 | 0.73 | 8.89 | 5.80 | 17.17 | 0.52 | 1.03 | 0.39 | 0.22 |
| 12 | Jan | 1.78 | 5.96 | 0.34 | 1.64 | 2.53 | 0.31 | 3.34 | 0.67 | 1.15 | 0.58 | 7.00 | 4.66 | 18.29 | 0.53 | 1.16 | 0.36 | 0.22 |
| | Feb | 1.75 | 7.62 | 0.41 | 1.29 | 1.85 | 0.39 | 2.95 | 0.86 | 1.06 | 0.76 | 5.22 | 3.43 | 16.59 | 0.52 | 1.30 | 0.38 | 0.19 |
| | Mar | 1.90 | 3.77 | 0.38 | 1.13 | 1.65 | 0.43 | 2.76 | 0.83 | 1.06 | 0.72 | 5.47 | 2.83 | 15.62 | 0.58 | 1.38 | 0.50 | 0.17 |
| | Apr | 0.97 | 2.20 | 0.27 | 1.09 | 1.63 | 0.34 | 3.62 | 0.73 | 1.04 | 0.72 | 5.59 | 3.79 | 13.92 | 0.54 | 1.33 | 0.43 | 0.17 |
| | May | 0.92 | 2.26 | 0.16 | 0.85 | 1.36 | 0.21 | 4.52 | 0.46 | 0.83 | 0.49 | 6.79 | 4.04 | 12.43 | 0.44 | 1.06 | 0.39 | 0.12 |
| | Jun | 0.94 | 2.45 | 0.18 | 0.77 | 1.28 | 0.01 | 5.39 | 0.49 | 0.72 | 0.48 | 7.46 | 4.87 | 8.85 | 0.36 | 0.98 | 0.38 | 0.11 |
| | Jul | 0.84 | 2.26 | 0.05 | 0.39 | 0.72 | -0.08 | 5.61 | 0.23 | 0.36 | 0.21 | 5.14 | 4.66 | 8.15 | 0.24 | 0.94 | 0.33 | 0.11 |
| | Aug | 0.77 | 2.07 | 0.05 | 0.26 | 0.60 | -0.03 | 4.82 | 0.10 | 0.26 | 0.12 | 3.97 | 3.90 | 6.67 | 0.20 | 1.01 | 0.37 | 0.11 |
| | Sep | 0.68 | 1.51 | 0.13 | 0.32 | 0.59 | 0.12 | 3.88 | 0.19 | 0.37 | 0.23 | 2.59 | 3.03 | 5.09 | 0.27 | 0.93 | 0.33 | 0.11 |
| | Oct | 0.68 | 1.49 | 0.15 | 0.31 | 0.52 | 0.14 | 3.66 | 0.21 | 0.40 | 0.27 | 1.96 | 2.86 | 5.07 | 0.29 | 0.88 | 0.37 | 0.11 |
| | Nov | 0.65 | 1.49 | 0.06 | 0.20 | 0.39 | -0.02 | 3.73 | 0.14 | 0.31 | 0.19 | 1.76 | 2.71 | 6.04 | 0.32 | 0.85 | 0.35 | 0.11 |

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.23 Long-term government bond yields (a)

| | | European Central Bank | | | | | | | | | | | | | | Percentages per annum | |
|----|-----|-----------------------|----------------|---------|---------|---------|-------|---------|--------|--------|-------------|---------|-------|------------|----------------|-----------------------|----------|
| | | Euro area | European Union | | | | | | | | | | | | United Kingdom | Sweden | |
| | | | Germany | Austria | Belgium | Denmark | Spain | Finland | France | Greece | Netherlands | Ireland | Italy | Luxembourg | | | Portugal |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 06 | M | 3.86 | 3.76 | 3.80 | 3.82 | 3.81 | 3.78 | 3.78 | 3.80 | 4.07 | 3.78 | 3.77 | 4.05 | 3.30 | 3.91 | 4.37 | 3.71 |
| 07 | M | 4.33 | 4.22 | 4.30 | 4.33 | 4.29 | 4.31 | 4.29 | 4.30 | 4.50 | 4.29 | 4.31 | 4.49 | 4.46 | 4.42 | 5.06 | 4.17 |
| 08 | M | 4.36 | 3.98 | 4.36 | 4.42 | 4.28 | 4.37 | 4.29 | 4.23 | 4.80 | 4.23 | 4.53 | 4.68 | 4.61 | 4.52 | 4.50 | 3.89 |
| 09 | M | 4.03 | 3.22 | 3.94 | 3.90 | 3.59 | 3.98 | 3.74 | 3.65 | 5.17 | 3.69 | 5.23 | 4.31 | 4.23 | 4.21 | 3.36 | 3.25 |
| 10 | M | 3.79 | 2.74 | 3.23 | 3.46 | 2.93 | 4.25 | 3.01 | 3.12 | 9.09 | 2.99 | 5.74 | 4.04 | 3.17 | 5.40 | 3.36 | 2.89 |
| 11 | M | 4.31 | 2.61 | 3.32 | 4.23 | 2.73 | 5.44 | 3.01 | 3.32 | 15.75 | 2.99 | 9.60 | 5.42 | 2.92 | 10.24 | 2.87 | 2.61 |
| 11 | Jun | 4.37 | 2.89 | 3.43 | 4.14 | 2.96 | 5.48 | 3.29 | 3.43 | 16.69 | 3.28 | 11.43 | 4.82 | 3.15 | 10.87 | 3.12 | 2.89 |
| | Jul | 4.59 | 2.74 | 3.35 | 4.22 | 3.02 | 5.82 | 3.16 | 3.40 | 16.15 | 3.17 | 12.45 | 5.46 | 3.03 | 12.15 | 2.98 | 2.75 |
| | Aug | 4.21 | 2.21 | 2.84 | 4.11 | 2.49 | 5.25 | 2.68 | 2.98 | 15.90 | 2.68 | 9.57 | 5.27 | 2.59 | 10.93 | 2.40 | 2.17 |
| | Sep | 4.04 | 1.83 | 2.64 | 3.88 | 2.07 | 5.20 | 2.35 | 2.64 | 17.78 | 2.34 | 8.51 | 5.75 | 2.27 | 11.34 | 2.18 | 1.83 |
| | Oct | 4.09 | 2.00 | 2.92 | 4.20 | 2.23 | 5.26 | 2.51 | 2.99 | 18.04 | 2.46 | 8.10 | 5.97 | 2.37 | 11.72 | 2.24 | 1.90 |
| | Nov | 4.41 | 1.87 | 3.36 | 4.84 | 2.01 | 6.20 | 2.54 | 3.41 | 17.92 | 2.45 | 8.51 | 7.06 | 2.31 | 11.89 | 1.96 | 1.69 |
| | Dec | 4.11 | 1.93 | 3.10 | 4.35 | 1.86 | 5.53 | 2.52 | 3.16 | 21.14 | 2.38 | 8.70 | 6.81 | 2.27 | 13.08 | 1.81 | 1.68 |
| 12 | Jan | 3.92 | 1.82 | 3.27 | 4.11 | 1.74 | 5.41 | 2.28 | 3.18 | 25.91 | 2.20 | 7.71 | 6.54 | 2.07 | 13.85 | 2.04 | 1.70 |
| | Feb | 3.75 | 1.85 | 3.00 | 3.70 | 1.84 | 5.11 | 2.34 | 3.02 | 29.24 | 2.24 | 7.02 | 5.55 | 2.03 | 12.81 | 2.13 | 1.89 |
| | Mar | 3.29 | 1.83 | 2.87 | 3.53 | 1.89 | 5.17 | 2.31 | 2.95 | 19.07 | 2.25 | 6.90 | 5.05 | 2.22 | 13.01 | 2.17 | 1.95 |
| | Apr | 3.39 | 1.62 | 2.83 | 3.52 | 1.71 | 5.79 | 2.15 | 2.99 | 21.48 | 2.29 | 6.88 | 5.68 | 2.22 | 12.01 | 2.03 | 1.82 |
| | May | 3.53 | 1.34 | 2.49 | 3.30 | 1.37 | 6.12 | 1.82 | 2.75 | 26.90 | 1.96 | 7.12 | 5.78 | 1.92 | 11.59 | 1.78 | 1.51 |
| | Jun | 3.41 | 1.30 | 2.29 | 3.17 | 1.26 | 6.59 | 1.76 | 2.57 | 27.82 | 1.93 | 7.09 | 5.90 | 1.82 | 10.56 | 1.60 | 1.45 |
| | Jul | 3.25 | 1.24 | 2.07 | 2.69 | 1.10 | 6.79 | 1.55 | 2.28 | 25.82 | 1.75 | 6.12 | 6.00 | 1.70 | 10.49 | 1.47 | 1.33 |
| | Aug | 3.01 | 1.34 | 1.97 | 2.54 | 1.15 | 6.58 | 1.55 | 2.12 | 24.34 | 1.76 | 5.91 | 5.82 | 1.66 | 9.89 | 1.49 | 1.44 |
| | Sep | 2.43 | 1.49 | 2.04 | 2.61 | 1.31 | 5.91 | 1.82 | 2.24 | 20.91 | 1.84 | 5.28 | 5.25 | 1.65 | 8.62 | 1.53 | 1.51 |
| | Oct | 2.31 | 1.47 | 2.02 | 2.44 | 1.29 | 5.64 | 1.78 | 2.19 | 17.96 | 1.77 | 4.77 | 4.95 | 1.62 | 8.17 | 1.54 | 1.54 |
| | Nov | 2.25 | 1.34 | 1.85 | 2.29 | 1.11 | 5.69 | 1.67 | 2.14 | 17.20 | 1.65 | 4.59 | 4.85 | 1.52 | 8.32 | 1.55 | 1.46 |

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AS AT 30 NOVEMBER 2012

| CONCEPTS | EUROS |
|--|---------------------------|
| ASSETS | |
| Gold and gold receivables. | 12.011.355.930,13 |
| Claims on non-euro area residents denominated in foreign currency. | 27.135.510.404,99 |
| Claims on euro area residents denominated in foreign currency. | 4.620.395.428,96 |
| Claims on non-euro area residents denominated in euro. | 812.587.424,73 |
| Lending to euro area credit institutions related to monetary policy. | 358.337.034.786,8 8 |
| Other claims on euro area credit institutions denominated in euro. | 4.361.727.733,57 |
| Securities of euro area residents denominated in euro. | 97.974.450.821,28 |
| General government debt denominated in euro. | 2.915.047.581,26 |
| Intra-Eurosystem claims. | 39.002.181.820,92 |
| Items in course of settlement. | 3.155.035,44 |
| Other assets. | 4.972.557.170,66 |
| TOTAL ASSETS | 552.146.004.138,82 |
| LIABILITIES | |
| Banknotes in circulation. | 97.146.480.270,00 |
| Liabilities to euro area credit institutions related to monetary policy. | 43.416.030.287,46 |
| Other liabilities on euro area credit institutions denominated in euro. | 63.213,18 |
| Debt certificates issued. | 0,00 |
| Liabilities to other euro area residents denominated in euro. | 15.517.820.467,75 |
| Liabilities to non-euro area residents denominated in euro. | 163.873.542,04 |
| Liabilities to euro area residents denominated foreign currency. | 898.580,03 |
| Liabilities to non-euro area residents denominated in foreign currency. | 778.620,82 |
| Counterpart of special drawing rights allocated by the IMF. | 3.341.879.103,84 |
| Intra-Eurosystem liabilities. | 366.048.233.744,5 0 |
| Items in course of settlement. | 138.971.801,91 |
| Other liabilities. | 4.940.502.066,37 |
| Provisions. | 6.166.193.613,52 |
| Revaluation accounts. | 13.314.278.827,40 |
| Capital and reserves. | 1.950.000.000,00 |
| TOTAL LIABILITIES | 552.146.004.138,82 |

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

| INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES | | |
|--|---|--|
| A. DOMESTIC | | |
| A.1. Monetary Financial Institutions | 1. BANCO DE ESPAÑA (S.121) | |
| | 2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122) | <ul style="list-style-type: none"> 1. <i>Credit institutions</i> <ul style="list-style-type: none"> 1. Private banks 2. Savings banks 3. Credit co-operative banks 4. Specialised lending institutions 5. Instituto de Crédito Oficial (ICO) 2. <i>Money market funds</i> |
| A.2. General government (S.13) | 1. CENTRAL GOVERNMENT (S.1311) | <ul style="list-style-type: none"> 1. <i>State (central government except government agencies)</i> 2. <i>Central government agencies</i>¹ |
| | 2. REGIONAL (AUTONOMOUS) GOVERNMENTS (1) (S.1312) | |
| | 3. LOCAL GOVERNMENTS (1) (S.1313) | |
| | 4. SOCIAL SECURITY FUNDS (S.1314) | <ul style="list-style-type: none"> 1. <i>Social Security System</i> 2. <i>Other social security funds</i> |
| A.3. Other resident sectors | 1. NON-MONETARY FINANCIAL INSTITUTIONS ² (S.123+S.124) | <ul style="list-style-type: none"> 1. <i>Other financial intermediaries</i>² (S.123) <ul style="list-style-type: none"> 1. Portfolio investment institutions (except Money market funds, see A.1.2.2) <ul style="list-style-type: none"> a) Open end investment companies b) Mutual funds, except Money market funds 2. Real estate investment institutions <ul style="list-style-type: none"> a) Real estate investment companies b) Real estate mutual funds 3. Securities-dealer companies 4. Asset securitisation vehicles 5. Venture capital funds and companies 6. Financial holding companies 7. Issuers of preference shares and other negotiable securities 2. <i>Financial auxiliaries</i> (S.124) <ul style="list-style-type: none"> 1. Deposit guarantee funds of deposits institutions 2. Portfolio management companies and the management companies of other financial and insurance institutions 3. Official market governing bodies 4. Securities agencies 5. Rating agencies 6. Appraisal companies 7. Mortgage market regulations funds 8. Guarantee companies 9. Comisión liquidadora de entidades aseguradoras (until its inclusion in Consorcio de Compensación de Seguros) |

1. Including autonomous administrative agencies (except social security units), universities and corporations considered to be part of general government. 2. Except insurance corporations and pension funds.

Sectorisation scheme 1 (continued)

| INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES | | |
|---|--|--|
| A.3. Other resident sectors (continued) | | 10. Currency-exchange bureaux 11. Securities cleaning and settlement companies 12. Holdings companies that themselves carry out activities of financial auxiliaries |
| | 2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125) | 1. <i>Life and risk insurance corporations</i> 2. <i>Non-profit insurance institutions</i> 3. <i>Consortio de Compensación de Seguros</i> 4. <i>Pension funds</i> |
| | 3. NON-FINANCIAL CORPORATIONS ³ (S.11) | |
| | 4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS ⁴ (S.14+S.15) | |
| A. RESIDENTS IN OTHER EURO AREA COUNTRIES | | |
| B.1. Monetary Financial Institutions (S.12) | 1. EUROSISTEM ⁵ (except Banco de España) | |
| | 2. OTHER MONETARY FINANCIAL INSTITUTIONS | |
| B.2. General government (S.13) | 1. CENTRAL GOVERNMENT (S.1311) | |
| | 2. OTHER GENERAL GOVERNMENT | 1. <i>State government (S.1312)</i> 2. <i>Local government (S.1313)</i> 3. <i>Social security funds (S.1314)</i> |
| B.3. Other resident sectors | 1. NON-MONETARY FINANCIAL CORPORATIONS ² (S123+S124) | |
| | 2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125) | |
| | 3. NON-FINANCIAL CORPORATIONS ³ (S.11) | |
| | 4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS ⁴ (S.14+S.15) | |
| B. REST OF THE WORLD | | |
| C.1. Banks | | |
| C.2. Non-banks | 1. GENERAL GOVERNMENT | |
| | 2. OTHER RESIDENTS | |
| Memorandum ítem | | |
| I. Domestic financial institutions (A.1+A.3.1+A.3.2) | | |
| II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2) | | |

GENERAL NOTE: Codes after institutional groupings (S.12, S.13...) refer to the European System of Accounts 1995 (ESA 95), approved by Council Regulation (EC) No 2223/96 of 25 June 1996. 3. Public and private. 4. NPIs serving households. 5. The eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

| INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4) | | |
|---|---|--|
| A. RESIDENT SECTORS | | |
| A.1. Credit system | A.1.1. BANCO DE ESPAÑA | |
| | A.1.2. DEPOSIT MONEY INSTITUTIONS | <i>A.1.2.1. Private banks A.1.2.2. Savings banks A.1.2.3. Credit Co-operatives</i> |
| | A.1.3. SPECIALISED CREDIT INSTITUTIONS | |
| | A.1.4. INSTITUTO DE CRÉDITO OFICIAL (ICO) | |
| A.2. General Government | A.2.1. CENTRAL GOVERNMENT | <i>A.2.1.1. State A.2.1.2. Administrative and Similar Agencies</i> |
| | A.2.2. TERRITORIAL GOVERNMENTS | <i>A.2.2.1. Regional (Autonomous) Governments and their agencies A.2.2.2. Local Governments and their agencies</i> |
| | A.2.3. SOCIAL SECURITY FUNDS | |
| A.3. Other Resident Sectors | A.3.1. OTHER FINANCIAL INTERMEDIARIES INCLUDING INSURANCE CO. AND PENSION FUNDS | |
| | A.3.2. FINANCIAL AUXILIARIES | |
| | A.3.3. NON-FINANCIAL PUBLIC ¹ AND PRIVATE ENTERPRISES | |
| | A.3.4. INDIVIDUALS (HOUSEHOLDS) | |
| | A.3.5. NON-PROFIT PRIVATE INSTITUTIONS | |
| B. FOREIGN SECTOR | | |

1. Including commercial and similar autonomous agencies.

Sectorisation Scheme 3

| INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY) | | |
|---|--|---|
| S.1. NATIONAL ECONOMY | | |
| S.11. Non-financial Corporations | | |
| S.12. Financial Corporations | S.121/S.122. MONETARY FINANCIAL INSTITUTIONS | <i>S.121. Banco de España S.122. Other Monetary Financial Institutions</i> |
| | S.123/S.125. NON-MONETARY FINANCIAL INSTITUTIONS | <i>S.123. Other Financial Intermediaries, except insurance companies and pension funds S.124. Financial Auxiliaries S.125. Insurance Corporations and Pension Funds</i> |
| S.13. General Government | S.1311. CENTRAL GOVERNMENT | |
| | S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS | |
| | S.1313. LOCAL GOVERNMENTS | |
| | S.1314. SOCIAL SECURITY FUNDS | |
| S.14/S.15. Other resident sectors: Households and Nonprofit institutions serving households | S.14. HOUSEHOLDS | |
| | S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS | |
| S.2. REST OF THE WORLD | | |

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.

The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).
- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.
- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.
- **Pension funds** are funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consortio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.
- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The chapter begins with a table (10.A) which reconciles the different headings of the annual balance sheet which the various agents that make up the sub-sector send to the DGSFP for supervision purposes and the instruments that, following ESA 95 methodology, are included in the Financial Accounts of the Spanish Economy (FASE). The reconciliation is between the latest balance sheet published by DGSFP and the FASE for the same year.

When analysing this table two important issues should be taken into account:

- For some headings, the balance sheet figure is not taken as the figure for the FASE, but rather data are taken from alternative sources available for the same headings, following the order of hierarchisation of statistical sources that governs the preparation of the FASE (the insurance corporations and pension funds figure is subordinated to that obtained from other sources). The difference between these two data is explicitly shown as a "difference due to hierarchisation" in column 9 of the table. This difference arises in the case of deposits and loans vis-à-vis credit institutions, which are taken from the latter, and in that of deposits (for reasons other than reinsurance) vis-à-vis the rest of the world, which are taken from the balance of payments. This item also includes the differences arising from the different scope of the headings other accounts receivable/payable in the FASE and other assets/liabilities in the balance sheet of insurance corporations and pension funds.
- The securities headings of the FASE show market-price data, as laid down by the ESA 95. As this principle is not applied in the balance sheets of the various agents a "valuation difference" arises which is explicitly shown in column 10 of the table.

The other tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS, which corresponds to the first row of Table 10.A (2).

The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.
- Time series based on the approach of the Financial Accounts of the Spanish Economy (last column of Table 10.A) are available in the publication Financial Accounts of the Spanish Economy.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Banco de España Law of Autonomy and successive National Statistics Plans include notably, the compilation of a set of statistics, comprising government debt according to the EDP. Thus, the Banco de España regularly publishes on the Internet quarterly information about government debt in its *Boletín Estadístico*.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt or indebtedness which are habitually used, depending on the context to which they refer. Then section three provides a description of the methodology applied. Lastly, section four details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding balance of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities and stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the frequently used main concepts of indebtedness and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (<http://www.bde.es/webbde/en/estadis/ccff/ccff.html>). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and subsectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and subsectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, securities other than shares, equity, short and long-term non-commercial loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 1995 European System of Integrated Economic Accounts (ESA 95) described in the methodological note of the FASE disseminated on the Banco de España webpage (<http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadadas/NotasEstadisticas/07/next05e.pdf>) and which uses market values in the valuation of stocks and flows of liabilities held in the form of securities other than shares.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 95 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of securities other than shares and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the subsectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Securities other than shares
 - a) In euro, by original maturity:
 - Short-term
 - Medium and long-term
 - b) In currencies other than the euro
- Loans and credits
 - a) Granted by resident credit institutions, in euro and currencies other than the euro, by original maturity.
 - Short-term (12 months or less)
 - Medium and long-term (more than 12 months)
 - b) Granted by non-residents, in euro and currencies other than the euro (rest of the world)

The concept of "Debt compiled according to the EDP" is different to the concept of "Total liabilities" in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, the valuation methods of the liabilities which are used in debt compiled according to the EDP are those described in Section 3.

Scheme 1
General government: different concepts of indebtedness
Percentage structure at 31.12.2010

| Instrument | | Total liabilities | Debt compiled according to the EDP |
|---|--|-------------------|------------------------------------|
| Currency and deposits | | 0.4% | 0.4 % |
| Securities other than shares | Securities held by general government units | 7.6% | |
| | Other securities (short, medium and long-term) | 65.6% | 65.6% |
| Long-term non-commercial loans held by general government units | | 2.1% | |
| Other long-term non-commercial loans | | 12.1% | 12.1% |
| Short-term non-commercial loans | | 1.0% | 1.0% |
| Trade credits and other liabilities | | 11.2% | |
| Percentage of total liabilities | | 100% | 79.1% |

These two concepts of indebtedness are not the only ones possible. Other definitions have been defended in order to value this aspect of public finances such as, for example, that it would be necessary to deduct from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets, since a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets. Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered of interest to underline that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and it is scrutinised in depth by the European Commission (Eurostat), therefore, it is comparable between the various EU Member States. This is not the case for any definition set with the criteria of only one country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good proxy of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation EC No 479/2009 of 25 May 2009, which refers, in turn, to the ESA to delimit the main terms used. This regulation amended Regulation 3605/93 of 22 November 1993. Among other things, this regulation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at end-March and end-September) the data corresponding to this definition of debt by subsectors and with an ample breakdown of certain items and transactions. The reporting of these data are called EDP debt Notifications.¹

For the purposes of this Note, Regulation No 479/2009, like its predecessor, Regulation 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation 479/2009 specifies that the general government sector includes the subsectors: central government, regional (autonomous) government, local government, and social security funds, excluding commercial operations as defined in ESA 95. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four subsectors:

¹ It should be clarified that the second edition of the ESA published in 1979 (ESA 79) was in force until the EDP Notification of September 1999 inclusive. As of the EDP Notification of March 2000, the ESA corresponding to 1995 (ESA 95) has been in force. Interestingly, this new version of the ESA is the first system of national accounts which has been introduced via a legal text, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation) and it therefore constitutes a legal obligation for EU countries. The previous edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible.

- **Central government** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and corporations classified as central government.
- **Regional (autonomous) government** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the corporations classified as regional (autonomous) government.
- **Local government** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- **Social security funds** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts compiled by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government subsectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund subsector.

All these subsectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their production.

In other words, in order to decide whether or not an institutional unit must be included in the general government sector two criteria must be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer) and the economic criterion, according to the nature of the production (determining whether a unit is a market or non-market producer). On the basis of the first criterion, those institutional units controlled by general government are included in public producers. On the basis of the second criterion, those institutional units which cover more than 50% of their production costs with revenue from the sale of their products are considered market producers. The second criterion involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its subsectors, since a unit may be of a commercial nature from a legal viewpoint but it does not comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 government debt means the total gross debt at nominal value outstanding at the end of the year of the sector of general government with the exception of those liabilities the corresponding financial assets of which are held by the sector of general government. Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 95: currency and deposits, securities other than shares, excluding financial derivatives, and loans.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used are included in Scheme 2 below:

Scheme 2
Instruments and sources

| Instruments (liabilities) | | Statistical source |
|--|---|---|
| Currency and deposits: coin issuance | | Banco de España. |
| Securities other than shares: marketable debt securities | Short-term securities issued in euro | Banco de España. Information compiled by the Banco de España through: <ul style="list-style-type: none"> -General Secretariat of the Treasury and Financial Policy -Official Gazettes of the State and Regional (autonomous) Governments -National Securities Market Commission. -IBERCLEAR and stock exchanges For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used |
| | Long-term securities issued in euro | |
| | Securities issued in currencies other than the euro | |
| Loans granted by resident financial institutions | | Information compiled through the Banco de España's Central Credit Register, obtained from lending credit institutions reporting credit exposures of more than €6,000. For the State and General Secretariat of the Treasury and Financial Policy. |
| Loans granted by the rest of the world | | Statistics on credits and loans granted by non-residents based on communications, which for statistical purposes, must be sent to the Banco de España's Statistics Department by the borrowers or resident credit institutions on behalf of the borrowers, when the collections and payments are made through these institutions over the life of the loan. For the State and General Secretariat of the Treasury and Financial Policy. |

The valuation rules used are as follows: the short, medium and long-term securities other than shares are recorded at their nominal value; credits only include the part drawn down. In both cases, where the currency in which the securities other than shares are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the securities other than shares were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance refers.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by securities other than shares and non-commercial loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of the indebtedness of any government. However, in order to compensate for this limitation, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) communities and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt in the Banco de España's *Boletín Estadístico*.

In Chapters 11 to 14 of the *Boletín Estadístico* published on its website, the Banco de España disseminates information about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of the units reporting to general government (public producers) which are not classified as general government. This set of units is called generically public corporations and their debt is not subject to (i.e. it is not included in the scope of) EDP and, consequently, it is not included in the Notifications to the European Commission which refer to the EDP.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its subsectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the

according to Spanish National Accounts according to the structure of regional GDP for the last available year. Although, this procedure may generate distortions in regional aggregates since not all regional (autonomous) governments grow at the same rate, it is not considered that this limitation will significantly alter the ratios in respect of the GDP of each regional (autonomous) government.

The tables in the *Boletín Estadístico* which contain information on government debt are as follows:

Chapter 11. General government

- 11.3. Liabilities outstanding and debt according to the excessive deficit procedure. Absolute values
- 11.4. Liabilities outstanding and debt according to the excessive deficit procedure. As a percentage of GDP mp
- 11.8. Debt by instrument
- 11.9. Debt by counterpart sector and currency
- 11.10. Public corporations debt by owner government sector

Chapter 12. Central government and social security funds

Central government

- 12.6. Total central government. Debt by instrument
- 12.7. State. Debt by instrument
- 12.8. Other units classified as central government. Debt by instrument
- 12.9. Public corporations debt
- 12.16. Social security funds debt by instrument

Chapter 13. Regional autonomous governments

- 13.6. Debt. General summary
- 13.7. Debt by instrument
- 13.8. Debt by institutional grouping
- 13.9. Debt by regional (autonomous) government. Absolute values
- 13.10. Debt by regional (autonomous) government. Debt/GDP ratio
- 13.11. Public corporations debt by owner regional (autonomous) government. Absolute values
- 13.12. Public corporations debt by owner regional (autonomous) government. Debt/GDP ratio

Chapter 14. Local governments

- 14.6. Debt. General summary
- 14.7. Debt by instrument
- 14.8. Debt by type of local government. Absolute values and Debt/GDP ratio