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## ABBREVIATIONS

AIAF	Association of Securities Dealers	GVA	Gross value added
BCBS	Basel Committee on Banking Supervision	HICP	Harmonized Index of Consumer Prices
BE	Banco de España	IADB	Inter-American Development Bank
BIS	Bank for International Settlements	ICT	Information and communications technology
CBSO	Central Balance Sheet Data Office	IGAE	National Audit Office
CCR	Central Credit Register	IMF	International Monetary Fund
CEMLA	Center for Latin American Monetary Studies	INE	National Statistics Institute
CEPR	Centre for Economic Policy Research	INEM	National Public Employment Service
CFI	Credit Financial Intermediaries	INVERCO	Association of Collective Investment Institutions and Pension Funds
CNE	Spanish National Accounts		
CNMV	National Securities Market Commission	LIFFE	London International Financial Futures Exchange
CPI	Consumer Price Index	MEFF	Financial Futures and Options Market
DGS	Directorate General of Insurance and Pension Funds	MFI	Monetary financial institutions
ECB	European Central Bank	MiFID	Markets in Financial Instruments Directive
ECCO	ECB External Communications Committee	MMFs	Money market funds
ECOFIN	Council of the European Communities (Economic and Financial Affairs)	MROs	Main refinancing operations
		MTBE	Banco de España quarterly macroeconomic model
EDP	Excessive Deficit Procedure	NAIRU	Non-accelerating-inflation rate of unemployment
EMU	Economic and Monetary Union	NCBs	National central banks
EONIA	Euro overnight index average	NPISHs	Non-profit institutions serving households
EPA	Official Spanish Labour Force Survey	OECD	Organization for Economic Co-operation and Development
ESA 79	European System of Integrated Economic Accounts		
ESA 95	European System of National and Regional Accounts	OPEC	Organization of Petroleum Exporting Countries
ESCB	European System of Central Banks	PFs	Pension funds
EU	European Union	PPP	Purchasing power parity
EU-15	Countries making up the European Union as at 31/04/04	QNA	Quarterly National Accounts
EU-25	Countries making up the European Union as from 1/05/04	RoW	Rest of the World
EU-27	Countries making up the European Union as from 1/01/07	SCLV	Securities Clearing and Settlement Service
EU-28	Countries making up the European Union as from 1/07/13	SDRs	Special Drawing Rights
Eurostat	Statistical Office of the European Communities	SICAV	Open-end Investment Companies
FAFA	Fund for the Acquisition of Financial Assets	SMEs	Small and medium-sized enterprises
FASE	Financial Accounts of the Spanish Economy	TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
FDI	Foreign direct investment		
FIAMM	Money market funds	TFP	Total factor productivity
FIM	Securities funds	ULCs	Unit labour costs
FISIM	Financial intermediation services indirectly measured	VAT	Value Added Tax
GDI	Gross disposable income	WTO	World Trade Organization
GDP	Gross domestic product	XBRL	Extensible Business Reporting Language
GFCF	Gross fixed capital formation		
GNP	Gross national product		

## COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EEK (Estonia kroon)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	LTL (Lithuanian litas)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	SKK (Slovakian koruna)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

## CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

## NOTICE

***Calendar for IMF SDDS  
statistics***

The Banco de España publishes on its website under Statistics (<http://www.bde.es/bde/en/areas/estadis>), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

***Website version of the  
Boletín Estadístico***

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## CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA



1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.1 Actividad, precios y mercado de trabajo

Tasas de variación interanual

	2011		2012		2013			
			III	IV	I	II	III	IV
<b>A. PIB Y AGREGADOS DE LA DEMANDA (a)</b> (Tasa de variación en volumen)								
1. Consumo privado . . . . .	0,3	-1,4	-1,6	-1,5	-1,4	-0,8	-0,6	0,1
2. Consumo público . . . . .	-0,1	-0,6	-0,6	-0,8	-0,3	-0,1	0,5	0,2
3. Formación bruta de capital fijo . . . . .	1,7	-3,8	-4,1	-4,8	-5,5	-3,7	-2,5	-0,0
4. DEMANDA INTERIOR . . . . .	0,7	-2,2	-2,5	-2,3	-2,1	-1,4	-0,4	0,1
5. Exportaciones (b) . . . . .	6,7	2,7	2,8	1,9	0,1	1,6	0,9	2,8
6. Importaciones (b) . . . . .	4,7	-0,8	-1,0	-0,8	-2,1	-0,2	0,4	1,9
7. Saldo neto exterior de bienes y servicios (% sobre PIB) . . . . .	27,0	42,5	4,5	4,6	4,7	5,1	4,7	5,1
8. PIB A PRECIOS DE MERCADO . . . . .	1,6	-0,6	-0,7	-1,0	-1,2	-0,6	-0,3	0,5
<b>B. PRECIOS Y COSTES LABORALES</b>								
1. Deflactor consumo privado . . . . .	2,4	2,0	1,9	1,9	1,5	1,4	1,5	1,0
2. Deflactor consumo público . . . . .	0,8	1,1	1,4	0,7	1,9	1,2	1,2	1,2
3. Deflactor PIB . . . . .	1,2	1,3	1,3	1,4	1,6	1,6	1,4	1,1
4. Remuneración por asalariado . . . . .	-0,8	4,9	4,6	3,1	1,7	1,7	0,9	1,3
5. Productividad laboral . . . . .								
5.1. Total economía . . . . .	1,4	0,0	-0,1	-0,2	-0,0	0,4	0,6	0,9
6. Coste laboral unitario. Total economía . . . . .	-1,0	4,4	0,6	5,3	1,8	1,2	2,7	0,6
<b>C. EMPLEO Y PARO (c)</b>								
1. Población ocupada . . . . .								
1.1. Total economía . . . . .	0,3	-0,7	-0,7	-0,8	-1,1	-1,0	-0,8	-0,5
1.2. Industria, excluida construcción . . . . .	0,1	-1,0	-1,3	-1,4	-1,5	-1,4	-1,5	-1,2
2. Paro: porcentaje sobre la población activa . . . . .	10,1	11,3	11,4	11,7	12,0	12,0	12,0	11,9
2.1. Millones de personas . . . . .	15,915	17,963	18,204	18,709	19,078	19,110	19,088	18,933
<b>D. BALANZA DE PAGOS</b>								
1. Cuenta corriente. Saldo (mm de euros) (d) . . . . .	12,4	134,1	45,5	63,0	28,8	60,5	52,0	87,7

1.1 Activity, prices and labour market

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Annual percentage changes

Véanse notas al final del capítulo. / See notes at the end of the chapter.

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.2 Saving, investment and financing (a)  
All residents sectors. Total

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	1 704	1 752	-49	1 677	1 668	9	-27	29	131	-565	378	8 919
<b>10</b>	1 780	1 761	20	1 765	1 756	9	-15	55	180	-569	318	9 160
<b>11</b>	1 874	1 817	57	1 866	1 860	6	-8	-62	178	-387	264	9 419
<b>12</b>	1 786	1 767	19	1 895	1 883	12	109	-60	219	-351	300	9 483
<b>13</b>	1 724	1 719	5	1 937	1 919	18	213	37	172	-290	294	9 583
<b>10 /</b>	420	407	14	397	395	1	-24	40	42	-174	67	2 259
<b>II</b>	459	455	5	456	454	1	-4	-77	33	-102	142	2 286
<b>III</b>	451	437	14	446	445	1	-5	67	69	-170	29	2 300
<b>IV</b>	450	462	-12	467	462	5	17	25	35	-124	80	2 315
<b>11 /</b>	468	432	37	433	432	1	-35	8	37	-120	40	2 343
<b>II</b>	482	467	15	473	473	0	-9	-106	48	-77	127	2 353
<b>III</b>	471	449	22	483	482	1	12	29	59	-100	24	2 360
<b>IV</b>	453	470	-17	476	473	3	24	7	34	-90	73	2 363
<b>12 /</b>	461	428	33	439	438	2	-21	-32	37	-101	75	2 369
<b>II</b>	452	453	-1	481	480	2	29	-98	63	-70	134	2 370
<b>III</b>	441	434	7	476	473	3	35	41	51	-90	34	2 373
<b>IV</b>	432	452	-20	498	492	6	66	29	69	-89	57	2 371
<b>13 /</b>	423	400	23	446	445	2	23	-3	32	-107	100	2 379
<b>II</b>	435	440	-5	487	484	3	53	-69	62	-52	111	2 395
<b>III</b>	440	427	13	489	484	4	48	62	46	-81	22	2 400
<b>IV</b>	426	452	-26	515	506	9	89	47	32	-51	61	2 408

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.2 (Cont) Saving, investment and financing (a)  
All residents sectors. Total

EUR billions

	Net lending or net borrowing = Net financial transactions	Net acquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
<b>09</b>	-27	-44	-351	17	-7	287	-4	-16	-561	267	-69	369	-22	-2 100	13 825	15 925
<b>10</b>	-15	639	56	48	188	316	31	655	-7	40	85	461	77	-1 977	15 157	17 133
<b>11</b>	-8	629	29	-9	175	370	64	637	-203	148	180	420	92	-1 924	15 903	17 827
<b>12</b>	109	566	-87	137	137	332	47	457	-218	129	86	434	26	-1 792	16 820	18 612
<b>13</b>	213	460	-96	53	-1	452	52	248	-409	129	6	504	17	-1 672	16 923	18 595
<b>10 /</b>	-24	202	23	18	54	88	19	225	88	32	-40	115	31	-2 081	14 474	16 554
<b>II</b>	-4	145	3	2	60	66	14	148	-28	40	13	113	11	-1 929	15 113	17 043
<b>III</b>	-5	166	11	35	13	100	6	171	17	8	21	110	15	-2 076	14 992	17 068
<b>IV</b>	17	127	20	-7	61	63	-9	110	-84	-41	91	123	20	-1 977	15 157	17 133
<b>11 /</b>	-35	278	27	-13	88	146	31	313	-71	103	65	193	23	-2 064	15 146	17 210
<b>II</b>	-9	206	49	10	51	86	11	215	-12	173	7	41	6	-2 143	15 253	17 397
<b>III</b>	12	151	72	-10	32	17	40	138	26	-45	43	57	58	-2 082	15 424	17 506
<b>IV</b>	24	-6	-119	4	5	122	-18	-30	-146	-83	64	130	5	-1 924	15 903	17 827
<b>12 /</b>	-21	300	38	107	35	85	34	321	122	8	63	107	22	-2 014	16 237	18 251
<b>II</b>	29	140	34	-11	61	44	13	111	-60	25	72	73	1	-1 774	16 654	18 428
<b>III</b>	35	114	-54	29	21	92	26	79	-71	8	2	126	13	-1 751	16 856	18 607
<b>IV</b>	66	12	-105	12	19	111	-26	-54	-210	89	-51	128	-10	-1 792	16 820	18 612
<b>13 /</b>	23	184	-16	30	28	106	36	161	-33	44	31	101	17	-1 745	17 226	18 971
<b>II</b>	53	81	19	2	37	21	1	28	-93	10	28	112	-30	-1 773	16 986	18 759
<b>III</b>	48	24	-83	13	-27	104	17	-24	-140	30	-21	73	34	-1 813	16 876	18 688
<b>IV</b>	89	172	-16	8	-40	221	-2	83	-144	45	-33	219	-4	-1 672	16 923	18 595

See notes at the end of the chapter.

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

## 1.3 Financial transactions. Non-financial corporations

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>09</b>	29	122	87	-10	24	142	-122	94	95	-62	262	-201	-9 331	16 115	25 446
<b>10</b>	55	656	89	23	138	217	189	601	34	97	237	234	-9 724	16 667	26 391
<b>11</b>	-62	512	78	-16	147	252	51	574	40	185	218	131	-9 098	16 765	25 863
<b>12</b>	-60	234	71	2	107	125	-70	294	109	37	191	-42	-9 409	17 481	26 891
<b>13</b>	37	237	112	-41	-8	115	59	201	76	-92	190	27	-9 955	18 468	28 423
<b>10 /</b>	40	117	-31	17	34	32	65	76	28	11	49	-12	-9 317	16 364	25 681
<b>II</b>	-77	125	17	-10	47	51	19	202	16	31	54	101	-9 043	16 217	25 260
<b>III</b>	67	214	42	11	35	89	36	147	7	34	89	16	-9 324	16 518	25 842
<b>IV</b>	25	201	60	6	21	45	69	176	-18	20	44	129	-9 724	16 667	26 391
<b>11 /</b>	8	106	-24	8	42	38	43	98	6	57	68	-33	-9 797	16 783	26 580
<b>II</b>	-106	106	19	-20	34	124	-50	212	7	88	65	53	-9 871	16 898	26 769
<b>III</b>	29	127	43	10	35	27	12	97	19	14	30	35	-9 102	16 275	25 377
<b>IV</b>	7	173	40	-14	36	64	47	166	9	27	54	76	-9 098	16 765	25 863
<b>12 /</b>	-32	-3	-4	6	28	50	-83	29	35	12	65	-82	-9 276	17 111	26 387
<b>II</b>	-98	30	-7	-2	54	35	-49	128	22	39	50	18	-9 162	16 980	26 142
<b>III</b>	41	84	15	1	39	27	3	44	34	22	15	-27	-9 291	17 312	26 602
<b>IV</b>	29	122	67	-3	-14	13	59	93	19	-35	61	49	-9 409	17 481	26 891
<b>13 /</b>	-3	46	-30	-17	-12	92	13	49	21	-12	45	-5	-9 490	17 786	27 275
<b>II</b>	-69	-60	-2	-11	-3	-41	-4	9	10	-33	34	-2	-9 492	17 569	27 061
<b>III</b>	62	112	56	1	9	40	7	51	30	-33	42	11	-9 775	18 055	27 829
<b>IV</b>	47	139	89	-14	-3	24	43	93	15	-14	68	23	-9 955	18 468	28 423

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

## 1.4 Financial transactions. Households and NPISH

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Shares and other equity	Insurance technical reserves	Other accounts receivable	Total	Loans	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
<b>09</b>	378	529	203	-74	132	233	35	151	107	44	11 757	18 249	6 492
<b>10</b>	318	497	176	8	40	253	19	179	114	64	12 206	18 935	6 729
<b>11</b>	264	349	172	86	-26	111	4	85	88	-3	11 977	18 879	6 901
<b>12</b>	300	347	237	-96	70	139	-6	46	14	32	12 830	19 751	6 921
<b>13</b>	294	315	182	-107	75	183	-20	20	-20	40	13 643	20 538	6 895
<b>10 /</b>	67	98	-3	-17	32	97	-11	31	12	19	11 911	18 438	6 527
<b>II</b>	142	207	65	15	5	61	62	65	30	35	11 784	18 431	6 647
<b>III</b>	29	48	3	-27	5	51	15	19	28	-9	12 010	18 670	6 661
<b>IV</b>	80	144	111	37	-2	44	-47	64	45	19	12 206	18 935	6 729
<b>11 /</b>	40	54	2	15	-28	56	10	14	8	6	12 202	19 026	6 824
<b>II</b>	127	182	72	28	4	26	52	55	47	8	12 240	19 126	6 886
<b>III</b>	24	43	18	-1	-2	21	5	19	15	5	11 770	18 684	6 915
<b>IV</b>	73	69	80	43	-0	9	-63	-4	19	-22	11 977	18 879	6 901
<b>12 /</b>	75	102	38	-5	21	46	1	27	-9	36	12 333	19 257	6 924
<b>II</b>	134	127	72	-18	28	31	14	-7	15	-23	12 325	19 243	6 917
<b>III</b>	34	32	13	-10	-10	28	9	-2	-6	4	12 603	19 507	6 904
<b>IV</b>	57	86	113	-63	31	34	-30	29	13	16	12 830	19 751	6 921
<b>13 /</b>	100	120	36	-34	64	64	-12	19	-24	43	13 027	19 958	6 931
<b>II</b>	111	94	63	-20	16	37	-3	-18	4	-22	13 109	20 007	6 899
<b>III</b>	22	14	1	-23	-1	39	-2	-7	4	-11	13 332	20 210	6 878
<b>IV</b>	61	87	82	-30	-3	43	-3	26	-4	30	13 643	20 538	6 895

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.5 Prices

Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP) (a)								Industrial producer prices					
		Total		Goods			Services			Total excluding construction		Goods			
		Total (59.2%)	Food (b)		Industrial goods			Services (40.8%)	Total excluding construction	Consumer goods	Capital goods	Intermediate non-energy goods	Energy		
			Total (19.3%)	Processed food (11.8%)	Unprocessed food (7.4%)	Total (39.9%)	Non-energy (30.7%)							Energy (9.2%)	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
11	A	2.7	3.3	2.7	3.3	1.8	3.7	0.8	11.9	1.8	5.7	3.3	1.5	5.8	10.9
12	A	2.5	3.0	3.1	3.1	3.0	3.0	1.2	7.6	1.8	2.8	2.5	1.0	0.7	6.6
13	A	1.4	1.3	2.7	2.2	3.5	0.6	0.6	0.6	1.4	-0.2	1.7	0.6	-0.6	-1.6
13	Jun	1.6	1.7	3.2	2.1	5.0	1.0	0.7	1.6	1.4	0.1	2.0	0.5	-0.6	-1.1
	Jul	1.6	1.7	3.5	2.5	5.1	0.8	0.4	1.6	1.4	-0.0	2.1	0.5	-0.6	-1.5
	Aug	1.3	1.2	3.2	2.5	4.4	0.2	0.4	-0.3	1.4	-0.9	1.9	0.6	-1.0	-3.7
	Sep	1.1	0.9	2.6	2.4	2.9	-	0.4	-0.9	1.4	-0.9	1.5	0.6	-1.6	-2.9
	Oct	0.7	0.4	1.9	2.2	1.4	-0.3	0.3	-1.7	1.2	-1.3	1.0	0.5	-1.8	-3.6
	Nov	0.9	0.4	1.6	2.0	0.9	-0.1	0.2	-1.1	1.4	-1.2	0.9	0.5	-1.7	-3.1
	Dec	0.8	0.7	1.8	2.0	1.5	0.2	0.3	-	1.0	-0.7	0.8	0.6	-1.7	-1.8
14	Jan	0.8	0.5	1.7	2.0	1.3	-0.2	0.2	-1.2	1.2	-1.3	0.7	0.4	-1.7	-3.5
	Feb	0.7	0.3	1.5	1.8	0.9	-0.4	0.4	-2.3	1.3	-1.7	0.5	0.3	-1.8	-4.5
	Mar	0.5	-	1.0	1.7	-0.1	-0.5	0.2	-2.1	1.1	-1.7	0.4	0.3	-1.9	-4.4
	Apr	0.7	0.1	0.7	1.6	-0.7	-0.3	0.1	-1.2	1.6	-1.2	0.7	0.3	-1.5	-3.3
	May	0.5	-	0.1	1.5	-2.1	-	-	-	1.1	-1.0	0.5	0.3	-1.2	-2.8
	Jun	P	0.5	-0.1	-0.2	1.4	-2.8	-	-0.1	0.1	1.3	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

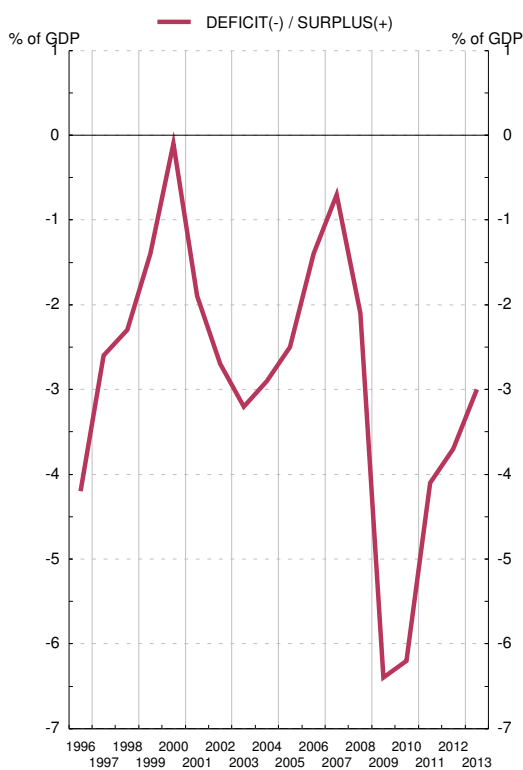
1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Sources: Eurostat and ECB (Monthly Bulletin, Euro area statistics).

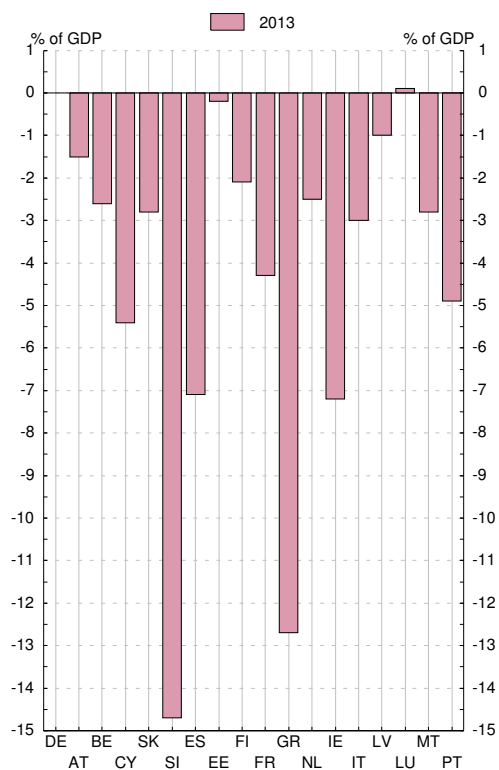
As a percentage of GDP

Total	Countries in the euro area																		
	Germany	Austria	Belgica	Cyprus	Slova- kia	Slove- nia	Spain	Estonia	Fin- land	France	Greece	Nether- lands	Ireland	Italy	Latvia	Luxem- bourg	Malta	Portu- gal	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	
96	-4.2	-3.3	-4.0	-4.0	-3.2	-9.9	-1.1	-5.5	-0.3	-3.5	-4.0	...	-1.9	-0.1	-7.0	-0.4	1.2	-8.0	-4.5
97	-2.6	-2.6	-1.8	-2.3	-5.0	-6.3	-2.4	-4.0	2.2	-1.4	-3.3	...	-1.2	1.1	-2.7	1.5	3.7	-7.7	-3.5
98	-2.3	-2.2	-2.4	-0.9	-4.1	-5.3	-2.4	-3.0	-0.7	1.5	-2.6	...	-0.9	2.4	-2.8	-	3.4	-9.9	-3.4
99	-1.4	-1.5	-2.3	-0.6	-4.3	-7.4	-3.0	-1.3	-3.5	1.6	-1.8	...	0.4	2.7	-1.7	-3.9	3.4	-7.7	-2.8
00	-0.1	1.3	-1.7	-	-2.3	-12.3	-3.7	-0.9	-0.2	6.8	-1.5	-3.7	2.0	4.8	-0.8	-2.8	6.0	-6.2	-2.9
01	-1.9	-2.8	-	0.4	-2.2	-6.5	-4.0	-0.5	-0.1	5.0	-1.5	-4.5	-0.2	0.9	-3.1	-2.0	6.1	-6.4	-4.3
02	-2.7	-3.7	-0.7	-0.1	-4.4	-8.2	-2.5	-0.3	0.3	4.0	-3.1	-4.8	-2.1	-0.3	-2.9	-2.3	2.1	-5.5	-2.8
03	-3.2	-4.0	-1.4	-0.1	-6.5	-2.8	-2.7	-0.3	1.7	2.4	-4.1	-5.6	-3.1	0.4	-3.5	-1.6	0.5	-9.8	-2.9
04	-2.9	-3.8	-4.4	-0.3	-4.1	-2.4	-2.2	-0.1	1.6	2.3	-3.6	-7.5	-1.7	1.4	-3.5	-1.0	-1.1	-4.7	-3.4
05	-2.5	-3.3	-1.7	-2.7	-2.4	-2.8	-1.4	1.3	1.6	2.7	-2.9	-5.2	-0.3	1.6	-4.3	-0.4	-	-2.9	-6.1
06	-1.4	-1.6	-1.5	0.2	-1.2	-3.2	-1.3	2.4	2.4	4.0	-2.3	-5.7	0.5	2.9	-3.4	-0.5	1.4	-2.7	-4.1
07	-0.7	0.2	-0.9	-0.3	3.5	-1.8	-	2.0	2.4	5.3	-2.7	-6.5	0.2	0.1	-1.6	-0.4	3.7	-2.4	-3.1
08	-2.1	-0.1	-0.9	-1.0	0.9	-2.1	-1.9	-4.5	-2.9	4.4	-3.3	-9.8	0.5	-7.4	-2.7	-4.2	3.2	-4.6	-3.6
09	-6.4	-3.1	-4.1	-5.6	-6.1	-8.0	-6.3	-11.1	-2.0	-2.5	-7.5	-15.7	-5.6	-13.7	-5.5	-9.8	-0.7	-3.7	-10.2
10	-6.2	-4.2	-4.5	-3.8	-5.3	-7.5	-5.9	-9.6	0.2	-2.5	-7.0	-10.9	-5.1	-30.6	-4.5	-8.2	-0.8	-3.5	-9.8
11	-4.1	-0.8	-2.5	-3.8	-6.3	-4.8	-6.4	-9.6	1.1	-0.7	-5.2	-9.6	-4.3	-13.1	-3.7	-3.5	0.2	-2.7	-4.3
12	-3.7	0.1	-2.6	-4.1	-6.4	-4.5	-4.0	-10.6	-0.2	-1.8	-4.9	-8.9	-4.1	-8.2	-3.0	-1.3	-	-3.3	-6.4
13	-3.0	-	-1.5	-2.6	-5.4	-2.8	-14.7	-7.1	-0.2	-2.1	-4.3	-12.7	-2.5	-7.2	-3.0	-1.0	0.1	-2.8	-4.9

EDP DEFICIT (-) O SURPLUS (+) IN THE EURO AREA



EDP DEFICIT (-) O SURPLUS (+): COUNTRIES IN THE EURO AREA



See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

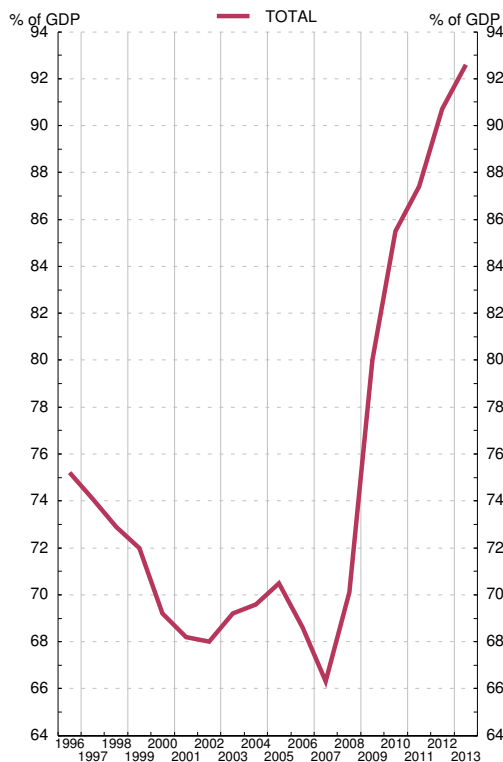
1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Sources: Eurostat and ECB (Monthly Bulletin, Euro area statistics).

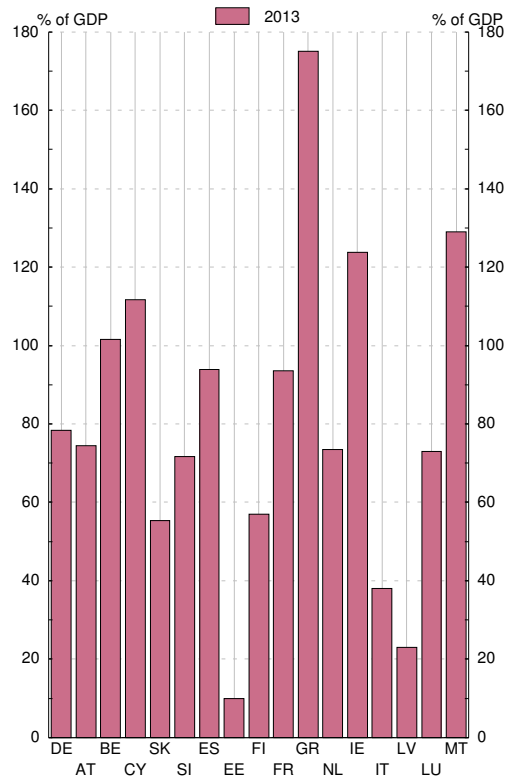
As a percentage of GDP

Total	Countries in the euro area																		
	Germany	Austria	Belgium	Cyprus	Slova- kia	Slove- nia	Spain	Estonia	Fin- land	France	Greece	Nether- lands	Ireland	Italy	Latvia	Luxem- bourg	Malta	Por- tugal	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	
96	75.2	58.4	68.3	127.3	42.8	31.1	21.9	67.5	7.4	57.0	58.0	99.4	74.1	73.5	120.9	13.9	7.4	40.1	59.9
97	74.1	59.7	64.4	122.7	46.7	33.8	22.4	66.1	6.2	53.9	59.2	96.6	68.2	64.3	118.1	11.1	7.4	48.4	56.1
98	72.9	60.3	64.8	117.4	51.2	34.5	23.1	64.1	5.5	48.4	59.4	94.5	65.7	53.6	114.9	9.6	7.1	53.4	52.1
99	72.0	60.9	67.2	113.7	51.8	47.9	24.1	62.4	6.0	45.7	58.9	94.0	61.1	48.5	113.7	12.5	6.4	57.1	51.4
00	69.2	59.7	66.5	107.9	48.7	50.3	26.3	59.4	5.1	43.8	57.3	103.4	53.8	37.8	109.2	12.4	6.2	55.9	50.5
01	68.2	58.8	67.1	106.6	52.1	48.9	26.5	55.6	4.8	42.5	56.9	103.7	50.7	35.6	108.8	14.1	6.3	62.1	52.9
02	68.0	60.4	66.5	103.5	64.6	43.4	27.8	52.6	5.7	41.5	58.8	101.7	50.5	32.2	105.7	13.6	6.3	60.1	55.6
03	69.2	63.9	65.5	98.5	68.9	42.4	27.2	48.8	5.6	44.5	62.9	97.4	52.0	31.0	104.4	14.7	6.1	69.3	56.9
04	69.6	65.8	64.8	94.2	70.2	41.5	27.3	46.3	5.0	44.4	64.9	98.6	52.4	29.7	103.8	15.0	6.3	72.3	58.3
05	70.5	68.0	63.9	92.1	69.1	34.2	26.7	43.2	4.6	41.7	66.4	100.0	51.8	27.4	105.8	12.5	6.1	70.1	63.6
06	68.6	67.6	62.1	88.1	64.6	30.5	26.4	39.7	4.4	39.7	63.7	106.1	47.4	24.8	106.6	10.7	6.7	63.4	63.9
07	66.3	65.2	60.2	84.1	58.8	29.6	23.1	36.3	3.7	35.2	64.2	107.4	45.3	24.8	103.1	9.0	6.7	62.1	68.3
08	70.1	66.8	63.8	89.2	48.9	27.9	22.0	40.2	4.5	33.9	68.2	112.9	58.5	44.5	106.1	19.8	14.4	62.0	71.7
09	80.0	74.5	69.2	95.7	58.5	35.6	35.2	54.0	7.1	43.5	79.2	129.7	60.8	64.4	116.4	36.9	15.5	66.5	83.7
10	85.5	82.5	72.5	96.6	61.3	41.0	38.7	61.7	6.7	48.8	82.7	148.3	63.4	91.2	119.3	44.5	19.5	66.0	94.0
11	87.4	80.0	73.1	99.2	71.5	43.6	47.1	70.5	6.1	49.3	86.2	170.3	65.7	104.1	120.7	42.0	18.7	68.8	108.2
12	90.7	81.0	74.4	101.1	86.6	52.7	54.4	86.0	9.8	53.6	90.6	157.2	71.3	117.4	127.0	40.8	21.7	70.8	124.1
13	92.6	78.4	74.5	101.5	111.7	55.4	71.7	93.9	10.0	57.0	93.5	175.1	73.5	123.7	132.6	38.1	23.1	73.0	129.0

EDP DEBT OF GENERAL GOVERNMENT IN THE EURO AREA



EDP DEBT BY COUNTRIES IN THE EURO AREA



See notes at the end of this chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona euro del Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly differences in level		Ajustes / Adjustments		Operaciones (flujos ajustados) / Transactions (adjusted flows)	
	1 may 14	2 jun 14	3 may 14	4 jun 14	5 may 14	6 jun 14	7=1-3+5 may 14	8=2-4+6 jun 14	9=8-7 jun 14	10=9-11 jun 14	11 jun 14	12 jun 14	13 jun 14	14 jun 14
<b>1 ACTIVO</b>	<b>34 356</b>	<b>34 052</b>	<b>9 579</b>	<b>9 331</b>	<b>106</b>	<b>106</b>	<b>24 882</b>	<b>24 826</b>	<b>-55</b>	<b>-4</b>	<b>-51</b>	<b>1 ASSETS</b>		
<b>2 Préstamos y créditos a residentes en la zona del euro</b>	<b>18 982</b>	<b>18 785</b>	<b>7 292</b>	<b>7 073</b>	-	-	<b>11 700</b>	<b>11 712</b>	<b>12</b>	<b>-16</b>	<b>27</b>	<b>2 Loans to the euro area residents</b>		
3 IFM	7 292	7 073	7 292	7 073	-	-	1 109	1 101	-8	-0	-	3 MFIs		
4 Administraciones Públicas	1 109	1 101	-	-	-	-	10 591	10 610	20	-15	35	4 General Government		
5 Otros sectores residentes	10 591	10 610	-	-	-	-	-	-	-	-	-	5 Other euro area residents		
<b>6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro</b>	<b>5 423</b>	<b>5 400</b>	<b>1 716</b>	<b>1 703</b>	-	-	<b>3 707</b>	<b>3 697</b>	<b>-10</b>	<b>6</b>	<b>-17</b>	<b>6 Holdings of securities other than shares issued by euro area residents</b>		
7 IFM	1 716	1 703	1 716	1 703	-	-	-	-	-	-	-	7 MFIs		
8 Administraciones Públicas	2 374	2 378	-	-	-	-	2 374	2 378	4	10	-6	8 General Government		
9 Otros sectores residentes	1 333	1 318	-	-	-	-	1 333	1 318	-15	-4	-11	9 Other euro area residents		
<b>10 Participaciones emitidas por fondos del mercado monetario</b>	<b>52</b>	<b>46</b>	<b>52</b>	<b>46</b>	-	-	-	-	-	-	-	<b>10 Money market funds shares units</b>		
11 IFM	52	46	52	46	-	-	-	-	-	-	-	11 MFIs		
<b>12 Acciones y participaciones emitidas por residentes en la zona del euro</b>	<b>1 283</b>	<b>1 264</b>	<b>468</b>	<b>458</b>	-	-	<b>815</b>	<b>806</b>	<b>-9</b>	<b>-9</b>	<b>-0</b>	<b>12 Holdings of shares/other equity issued by euro area residents</b>		
13 IFM	468	458	468	458	-	-	-	-	-	-	-	13 MFIs		
14 Otros sectores residentes	815	806	-	-	-	-	815	806	-9	-9	-0	14 Other euro area residents		
<b>15 Activos frente a no residentes en la zona del euro</b>	<b>4 369</b>	<b>4 343</b>	-	-	-	-	<b>4 369</b>	<b>4 343</b>	<b>-27</b>	<b>-1</b>	<b>-25</b>	<b>15 External assets</b>		
16 Activo fijo	211	211	-	-	-	-	211	211	-0	-0	0	16 Fixed assets		
<b>17 Resto de activos</b>	<b>4 025</b>	<b>4 003</b>	<b>51</b>	<b>51</b>	<b>106</b>	<b>106</b>	<b>4 079</b>	<b>4 058</b>	<b>-21</b>	<b>16</b>	<b>-37</b>	<b>17 Remaining assets</b>		
18 Del cual: efectivo en circulación en euros	51	51	51	51	-	-	-	-	-	-	-	18 Of which: currency in circulation in euro		

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Véanse notas al final del capítulo./ See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona del euro / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly difference in level		Ajustes / Adjustments		Operaciones (flujos ajustados) / Transactions (adjusted flows)	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11	12	13	14
<b>1 PASIVO</b>	<b>34 756</b>	<b>34 462</b>	<b>9 579</b>	<b>9 331</b>	<b>105</b>	<b>106</b>	<b>25 282</b>	<b>25 237</b>	<b>-45</b>	<b>7</b>	<b>-52</b>	<b>1</b>	<b>LIABILITIES</b>	
2 Efectivo en circulación	980	986	51	51	-	-	929	935	6	0	6	2	Currency in circulation	
3 Del cual: tenencias en euros de las IFM y el Eurosistema	51	51	51	51	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro	
<b>4 Depósitos de residentes en la zona del euro</b>	<b>18 554</b>	<b>18 378</b>	<b>7 262</b>	<b>7 027</b>	<b>105</b>	<b>106</b>	<b>11 397</b>	<b>11 456</b>	<b>58</b>	<b>-0</b>	<b>59</b>	<b>4</b>	<b>Deposits of euro area residents</b>	
5 IFM	7 262	7 027	7 262	7 027	-	-	-	-	-	-	-	5	MFIs	
6 Administración Central	290	316	-	-	-	-	290	316	26	0	26	6	Central Government	
7 Otras Administraciones Públicas y otros sectores residentes en la zona del euro	11 002	11 034	-	-	105	106	11 108	11 140	32	-0	33	7	Other General Government/other euro area residents	
8 A la vista	4 545	4 580	-	-	83	84	4 628	4 664	36	-0	37	8	Overnight	
9 A plazo	3 981	3 952	-	-	2	2	3 983	3 954	-29	0	-29	9	With agreed maturity	
10 Hasta dos años	1 669	1 650	-	-	2	2	1 671	1 652	-19	-0	-19	10	Up to 2 years	
11 A más de dos años	2 312	2 302	-	-	-	-	2 312	2 302	-10	-0	-9	11	Over 2 years	
12 Con preaviso	2 205	2 202	-	-	20	20	2 226	2 223	-3	0	-3	12	Redeemable at notice	
13 Hasta tres meses	2 115	2 113	-	-	20	20	2 135	2 133	-2	0	-2	13	Up to 3 months	
14 A más de tres meses	91	90	-	-	-	-	91	90	-1	-	-1	14	Over 3 months	
15 Cesiones temporales	271	299	-	-	-	-	271	299	28	0	28	15	Repurchase agreements	
<b>16 Participaciones emitidas por fondos del mercado monetario</b>	<b>456</b>	<b>437</b>	<b>52</b>	<b>46</b>	<b>-</b>	<b>-</b>	<b>404</b>	<b>391</b>	<b>-13</b>	<b>-0</b>	<b>-12</b>	<b>16</b>	<b>Money market funds shares/units</b>	
<b>19 Valores distintos de acciones y participaciones</b>	<b>4 278</b>	<b>4 237</b>	<b>1 716</b>	<b>1 703</b>	<b>-</b>	<b>-</b>	<b>2 562</b>	<b>2 534</b>	<b>-29</b>	<b>-10</b>	<b>-18</b>	<b>19</b>	<b>Debt securities issued</b>	
20 Hasta dos años	497	491	418	411	-	-	78	80	2	-1	3	20	Up to 2 years	
21 A más de dos años	3 782	3 746	1 298	1 292	-	-	2 484	2 454	-30	-9	-21	21	Over 2 years	
<b>22 Capital y reservas</b>	<b>2 895</b>	<b>2 917</b>	<b>468</b>	<b>458</b>	<b>-</b>	<b>-</b>	<b>2 427</b>	<b>2 458</b>	<b>31</b>	<b>7</b>	<b>25</b>	<b>22</b>	<b>Capital and reserves</b>	
<b>23 Otros pasivos frente a no residentes en la zona del euro</b>	<b>3 478</b>	<b>3 372</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3 478</b>	<b>3 372</b>	<b>-106</b>	<b>0</b>	<b>-106</b>	<b>23</b>	<b>External liabilities</b>	
<b>24 Resto de pasivos</b>	<b>4 115</b>	<b>4 136</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4 115</b>	<b>4 136</b>	<b>21</b>	<b>15</b>	<b>5</b>	<b>24</b>	<b>Remaining liabilities</b>	
<b>25 Posición neta de las IFM</b>	<b>-</b>	<b>-</b>	<b>30</b>	<b>46</b>	<b>-</b>	<b>-</b>	<b>-30</b>	<b>-46</b>	<b>-16</b>	<b>-5</b>	<b>-11</b>	<b>25</b>	<b>Excess of inter-MFI liabilities</b>	

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions



1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo Consolidated balances end-of-period		Serie en cuadro y columna Time series in table and column	Operaciones (flujos ajustados) Transactions (adjusted flows)	Serie en cuadro y columna Time series in table and column
	may 14	jun 14			
<b>AGREGADOS MONETARIOS</b>					
<b>M1 = 2 + 3</b>					
1	5 557	5 599	1.10/1	43	1.11/1
2	929	935	1.10/4	6	1.11/4
3	4 628	4 664	1.10/5	37	1.11/5
<b>M2 = M1 + (5 + 6)</b>					
4	9 363	9 384	1.10/2	22	1.11/2
5	1 671	1 652	1.10/6	-19	1.11/6
6	2 135	2 133	1.10/7	-2	1.11/7
<b>M3 = M2 + (8 + 9 + 10 + 11)</b>					
7	9 969	9 984	1.10/3	16	1.11/3
8	124	128	1.10/8	4	1.11/8
9	79	81	1.10/9	3	1.11/9
10	404	391	1.10/10	-12	1.11/10
<b>CONTRAPARTIDAS DE M3 (7 = A - B)</b>					
<b>A</b>					
<b>ACTIVOS DE LAS IFM</b>					
11	16 126	16 093	1.10/11	-14	1.11/11
12	3 484	3 480	1.10/11	-13	1.11/11
13	1 109	1 101		-8	
14	2 374	2 378		-6	
15	12 643	12 614	1.10/12	-1	1.11/12
16	10 495	10 489		10	
17	1 333	1 318		-11	
18	815	806		-0	
19	4 770	4 754		-25	

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>
	may 14	jun 14			
<b>B PASIVOS DE LAS IFM</b>					
<b>20 Depósitos de la Administración Central</b>	290	316		26	
<b>21 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro</b>	4 887	4 846		-32	
Depósitos a plazo a más de dos años	2 312	2 302		-9	
Depósitos con preaviso superior a tres meses	91	90		-1	
Valores distintos de acciones a más de dos años	2 484	2 454		-21	
<b>25 Capital y reservas</b>	2 427	2 458		25	
<b>26 Pasivos frente a no residentes en la zona del euro</b>	3 478	3 372		-106	
<b>27 Otros pasivos netos</b>	-154	-129		30	
Del cual					
28 Cesiones temporales con Entidades de contrapartida central	147	171		24	
29 Adquisiciones temporales con Entidades de contrapartida central	96	121		25	
PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro					
30 Activos - pasivos frente a no residentes en la zona del euro (19 - 26)	1 292	1 382	1.10/13	80	1.11/13
31 Resto de activos netos (20 + 21 + 25 + 27)	-7 449	-7 491	1.10/14	-49	1.11/14

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo. See notes at the end of the chapter.

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.10 Euro area monetary aggregates and counterparts to M3  
Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
<b>12</b>	5 168.7	9 045.7	9 809.1	876.8	4 291.9	1 800.7	2 076.3	115.5	180.0	467.9	3 365.7	13 043.9	1 052.1	-7 652.7
<b>13</b>	5 445.1	9 250.0	9 852.8	921.2	4 523.9	1 687.6	2 117.3	110.7	87.4	404.8	3 359.3	12 680.1	1 179.4	-7 365.9
<b>13 Mar</b>	5 170.4	9 081.9	9 805.9	867.5	4 302.8	1 797.4	2 114.2	122.3	142.1	459.6	3 435.9	13 022.9	1 045.8	-7 698.7
<i>Apr</i>	5 239.7	9 128.2	9 855.0	874.7	4 365.0	1 767.9	2 120.5	124.9	142.8	459.1	3 460.3	13 033.3	986.0	-7 624.6
<i>May</i>	5 265.1	9 139.4	9 856.7	879.7	4 385.4	1 750.7	2 123.6	125.3	136.4	455.7	3 479.0	13 004.7	1 043.2	-7 670.2
<i>Jun</i>	5 309.1	9 165.4	9 850.1	885.9	4 423.2	1 730.0	2 123.4	114.6	134.1	436.0	3 491.1	12 946.8	1 017.2	-7 605.1
<i>Jul</i>	5 299.1	9 155.4	9 841.6	892.8	4 406.3	1 730.0	2 126.2	122.9	128.6	434.8	3 460.0	12 887.5	1 037.6	-7 543.4
<i>Aug</i>	5 325.6	9 185.4	9 885.0	894.2	4 431.4	1 732.5	2 127.4	126.2	129.0	444.4	3 440.0	12 844.1	1 089.8	-7 488.9
<i>Sep</i>	5 347.6	9 181.4	9 846.9	894.0	4 453.6	1 712.3	2 121.5	113.5	134.2	417.9	3 426.9	12 854.3	1 086.8	-7 521.2
<i>Oct</i>	5 384.3	9 200.5	9 859.6	898.0	4 486.4	1 701.8	2 114.4	118.2	121.8	419.1	3 458.8	12 800.3	1 113.6	-7 513.0
<i>Nov</i>	5 432.0	9 236.1	9 888.4	903.4	4 528.6	1 688.5	2 115.7	117.2	117.1	417.9	3 435.3	12 783.5	1 142.4	-7 472.9
<i>Dec</i>	5 445.1	9 250.0	9 852.8	921.2	4 523.9	1 687.6	2 117.3	110.7	87.4	404.8	3 359.3	12 680.1	1 179.4	-7 365.9
<b>14 Jan</b>	5 419.2	9 224.8	9 855.2	908.3	4 510.9	1 675.3	2 130.3	121.7	86.1	422.6	3 438.5	12 699.6	1 207.6	-7 490.4
<i>Feb</i>	5 428.4	9 235.6	9 867.3	910.2	4 518.2	1 677.0	2 130.2	128.7	81.1	421.8	3 450.4	12 659.0	1 244.3	-7 486.4
<i>Mar</i>	5 461.6	9 274.3	9 879.7	916.5	4 545.0	1 677.6	2 135.2	116.9	84.5	404.1	3 460.6	12 655.9	1 247.6	-7 484.5
<i>Apr</i>	5 499.1	9 301.2	9 903.0	921.8	4 577.2	1 669.4	2 132.7	122.2	70.5	409.1	3 465.9	12 667.6	1 234.9	-7 465.5
<i>May</i>	5 556.6	9 362.7	9 969.3	928.9	4 627.7	1 671.4	2 134.7	123.9	78.9	403.8	3 483.5	12 642.6	1 292.4	-7 449.2
<i>Jun</i>	P 5 599.3	9 384.3	9 984.0	935.3	4 664.0	1 652.0	2 133.0	127.8	80.6	391.2	3 479.6	12 613.5	1 381.6	-7 490.8

See notes at the end of the chapter.

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.11 Euro area monetary aggregates and counterparts to M3.  
Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
<b>12</b>	82.3	95.2	55.9	12.7	69.6	-12.3	25.2	-6.3	-6.1	-26.9	-65.4	14.4	32.4	74.5
<b>13</b>	14.2	15.7	-16.4	17.9	-3.6	-0.2	1.7	-6.4	-12.9	-12.8	-74.8	-88.6	79.5	67.5
<b>13 Mar</b>	47.2	58.0	44.8	11.7	35.5	5.1	5.6	-1.9	-5.4	-5.9	35.4	31.7	11.5	-33.8
<i>Apr</i>	73.8	54.1	57.9	7.2	66.7	-26.5	6.7	2.8	1.4	-0.4	1.2	15.9	-6.0	46.8
<i>May</i>	25.8	11.6	1.1	5.0	20.8	-17.2	3.0	0.3	-7.4	-3.4	26.5	-26.7	77.6	-76.2
<i>Jun</i>	45.1	25.7	-6.7	6.2	38.9	-19.2	-0.2	-10.6	-2.1	-19.6	28.5	-44.9	36.0	-26.2
<i>Jul</i>	-8.3	-7.0	-6.4	6.9	-15.2	-2.2	3.5	8.5	-6.7	-1.1	-37.2	-55.6	-1.8	88.3
<i>Aug</i>	25.4	27.4	32.8	1.4	24.0	0.5	1.5	-5.2	1.1	9.5	-17.8	-50.3	34.3	66.5
<i>Sep</i>	23.6	-1.3	-33.8	-0.2	23.8	-19.2	-5.6	-12.6	6.5	-26.4	-16.1	10.6	23.8	-52.0
<i>Oct</i>	38.5	22.0	15.7	3.9	34.6	-9.4	-7.1	4.8	-12.4	1.3	18.2	-53.4	34.1	16.8
<i>Nov</i>	47.1	33.9	28.4	5.4	41.7	-15.1	1.9	-0.4	-4.0	-1.1	-26.5	-15.4	51.6	18.6
<i>Dec</i>	14.2	15.7	-16.4	17.9	-3.6	-0.2	1.7	-6.4	-12.9	-12.8	-74.8	-88.6	79.5	67.5
<b>14 Jan</b>	-36.6	-39.7	-12.0	-13.6	-23.0	-15.6	12.5	10.8	-0.9	17.8	62.2	-0.5	1.4	-75.2
<i>Feb</i>	12.2	14.4	16.0	1.9	10.2	2.3	-0.0	7.2	-4.9	-0.7	4.1	-18.0	32.7	-2.8
<i>Mar</i>	33.0	38.5	12.3	6.3	26.7	0.6	4.9	-11.8	3.2	-17.6	1.6	1.9	12.7	-3.9
<i>Apr</i>	37.9	27.5	26.1	5.3	32.6	-8.0	-2.4	5.4	-11.8	5.1	0.1	11.0	-9.7	24.8
<i>May</i>	54.7	57.5	62.4	7.1	47.6	0.9	1.9	1.5	8.6	-5.2	10.8	-27.7	49.5	29.8
<i>Jun</i>	P 43.1	21.9	15.9	6.4	36.7	-19.4	-1.8	3.9	2.6	-12.5	-13.5	-1.0	79.4	-49.0

See notes at the end of the chapter.

**1. MAIN ECONOMIC INDICATORS OF THE EURO AREA**
**1.12 Euro area monetary aggregates and counterparts to M3  
Consolidated balances. Outstanding amounts  
and transactions (flows). (a) (b)**
*Eur billions*

	Consolidated balances								Transactions (flows)							
	M1	M2	M3 (c)	Curren- cy in circu- lation (net)	Over- night deposits	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU	M1	M2	M3 (c)	Curren- cy in circu- lation (net)	Over- night depos- its	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
<b>12</b>	5 107.1	8 989.4	9 779.3	863.9	4 243.1	3 882.3	789.8	10 854.0	7.5	12.8	-6.9	-0.0	7.6	5.3	-19.7	-24.8
<b>13</b>	5 391.1	9 203.5	9 828.1	909.6	4 481.5	3 812.4	624.7	10 539.9	-32.2	-35.4	-50.7	6.6	-38.9	-3.1	-15.3	-21.5
<b>13 Mar</b>	5 200.0	9 083.1	9 803.5	869.2	4 330.8	3 883.2	720.4	10 815.2	25.6	23.7	0.4	4.3	21.3	-2.0	-23.3	-1.2
<i>Apr</i>	5 224.5	9 101.3	9 812.9	878.4	4 346.1	3 876.8	711.6	10 781.7	29.0	26.0	18.0	9.2	19.7	-3.0	-8.0	-24.1
<i>May</i>	5 263.5	9 131.3	9 833.1	879.4	4 384.1	3 867.8	701.7	10 747.4	39.5	30.4	19.6	1.0	38.5	-9.1	-10.7	-31.6
<i>Jun</i>	5 259.0	9 132.8	9 818.5	880.8	4 378.2	3 873.8	685.7	10 701.8	-3.4	1.2	-14.6	1.4	-4.8	4.6	-15.8	-39.6
<i>Jul</i>	5 295.1	9 165.7	9 848.2	885.2	4 410.0	3 870.5	682.5	10 653.0	37.7	35.9	31.7	4.4	33.4	-1.9	-4.2	-40.5
<i>Aug</i>	5 336.3	9 192.8	9 878.0	890.8	4 445.5	3 856.5	685.2	10 647.0	40.1	24.4	19.3	5.6	34.5	-15.7	-5.1	-15.2
<i>Sep</i>	5 344.7	9 197.1	9 861.4	893.7	4 451.0	3 852.3	664.3	10 625.9	10.0	7.1	-12.2	2.9	7.1	-2.9	-19.3	-15.0
<i>Oct</i>	5 397.6	9 218.1	9 880.6	898.1	4 499.5	3 820.5	662.5	10 604.7	54.7	24.0	22.3	4.3	50.3	-30.7	-1.7	-13.8
<i>Nov</i>	5 424.4	9 240.7	9 898.6	902.9	4 521.5	3 816.3	657.8	10 574.2	26.3	20.9	17.6	4.9	21.4	-5.4	-3.4	-28.0
<i>Dec</i>	5 391.1	9 203.5	9 828.1	909.6	4 481.5	3 812.4	624.7	10 539.9	-32.2	-35.4	-50.7	6.6	-38.9	-3.1	-15.3	-21.5
<b>14 Jan</b>	5 448.3	9 241.8	9 884.3	913.7	4 534.6	3 793.5	642.5	10 546.5	46.6	23.8	41.6	3.6	43.0	-22.8	17.9	-12.5
<i>Feb</i>	5 493.1	9 276.2	9 913.4	919.1	4 574.0	3 783.1	637.2	10 540.7	47.8	38.0	33.1	5.3	42.4	-9.7	-4.9	6.1
<i>Mar</i>	5 488.3	9 280.0	9 882.1	926.3	4 562.0	3 791.7	602.1	10 530.8	-5.0	3.6	-31.4	7.2	-12.2	8.6	-35.1	-3.6
<i>Apr</i>	5 497.2	9 285.2	9 874.5	925.7	4 571.5	3 788.1	589.2	10 551.5	9.3	5.9	-4.8	-0.7	10.0	-3.4	-10.7	23.2
<i>May</i>	5 532.2	9 331.9	9 924.9	928.5	4 603.7	3 799.7	593.0	10 494.4	32.2	42.7	46.5	2.8	29.4	10.5	3.8	-55.8
<i>Jun</i>	P 5 545.2	9 353.6	9 954.8	930.2	4 615.0	3 808.4	601.2	10 470.1	13.4	22.0	31.2	1.7	11.6	8.6	9.2	-8.9

See notes at the end of the chapter.

**1. MAIN ECONOMIC INDICATORS OF THE EURO AREA**
**1.13 Contribution of the MFIs resident in Spain to the euro  
area's monetary aggregates and M3 counterparts (a)**
*SDDS (b)*
*Eur billions*

	Consolidated balances								Transactions (adjusted flows)							
	Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counterparts					Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counter- parties				
				Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)	Curren- cy				Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)	Curren- cy
				General govern- ment resident in EMU	Other resident sectors in EMU							General govern- ment resident in EMU	Other resident sectors in EMU			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>12</b>	499.9	979.1	1 099.0	445.9	2 074.7	75.3	-1 497.0	-96.1	0.7	14.7	11.4	-10.7	22.3	1.7	-1.8	-1.7
<b>13</b>	527.0	962.7	1 050.2	427.2	1 891.3	65.7	-1 334.0	-101.0	-4.3	-17.5	-8.1	-21.8	-20.5	-2.8	37.0	-2.1
<b>13 Mar</b>	508.0	990.7	1 106.4	474.7	2 033.3	67.9	-1 469.4	-94.5	6.8	1.1	5.8	15.5	3.6	-0.9	-12.5	-0.9
<i>Apr</i>	507.0	981.0	1 083.2	467.3	2 012.6	64.1	-1 460.9	-95.7	-0.9	-9.4	-22.8	-13.1	-19.3	-3.6	13.1	-1.3
<i>May</i>	512.4	983.5	1 076.4	472.4	1 997.0	65.7	-1 458.7	-96.4	5.4	2.4	-6.7	6.1	-15.2	1.6	0.8	-0.7
<i>Jun</i>	527.1	992.8	1 094.8	488.5	1 987.4	66.7	-1 447.7	-96.9	14.7	9.3	18.3	17.9	-6.7	1.2	5.9	-0.5
<i>Jul</i>	512.9	979.8	1 061.4	482.8	1 955.5	62.5	-1 439.5	-97.6	-14.0	-12.8	-33.1	-7.0	-31.5	-3.9	9.2	-0.6
<i>Aug</i>	515.8	983.8	1 069.4	478.7	1 949.8	61.5	-1 420.6	-97.8	2.8	3.9	7.9	-5.0	-3.3	-1.2	17.4	-0.2
<i>Sep</i>	515.4	976.4	1 061.0	477.5	1 940.1	65.2	-1 421.8	-97.9	-0.4	-7.3	-8.2	-3.7	-9.8	4.2	1.2	-0.1
<i>Oct</i>	516.1	967.9	1 049.4	470.7	1 917.2	65.8	-1 404.2	-98.2	0.8	-8.3	-11.4	-9.1	-24.1	0.8	21.0	-0.4
<i>Nov</i>	531.4	980.4	1 058.5	449.0	1 914.1	68.9	-1 373.5	-98.8	15.2	12.4	9.0	-22.2	-1.9	3.0	30.1	-0.6
<i>Dec</i>	527.0	962.7	1 050.2	427.2	1 891.3	65.7	-1 334.0	-101.0	-4.3	-17.5	-8.1	-21.8	-20.5	-2.8	37.0	-2.1
<b>14 Jan</b>	531.5	969.5	1 048.8	460.6	1 870.5	75.7	-1 358.1	-106.0	4.4	6.5	-1.7	30.5	-21.1	9.3	-20.3	-5.0
<i>Feb</i>	524.1	962.7	1 046.5	458.8	1 862.6	80.2	-1 355.2	-106.2	-7.3	-6.6	-2.0	-3.9	-6.3	5.1	3.1	-0.3
<i>Mar</i>	531.0	967.0	1 048.9	466.0	1 850.7	83.6	-1 351.5	-107.1	6.9	4.3	2.4	4.4	-9.6	3.2	4.4	-0.9
<i>Apr</i>	528.8	958.4	1 038.2	465.1	1 833.4	76.2	-1 336.5	-107.5	-2.2	-8.6	-10.7	-2.7	-17.4	-7.4	16.9	-0.4
<i>May</i>	544.9	971.2	1 042.6	470.8	1 819.4	82.8	-1 330.5	-108.5	15.9	12.6	4.2	4.2	-13.3	5.9	7.4	-1.0
<i>Jun</i>	P 562.7	987.1	1 076.3	474.1	1 811.4	85.9	-1 295.0	-109.2	17.8	16.0	33.8	1.0	3.4	3.0	26.5	-0.7

See notes at the end of the chapter.

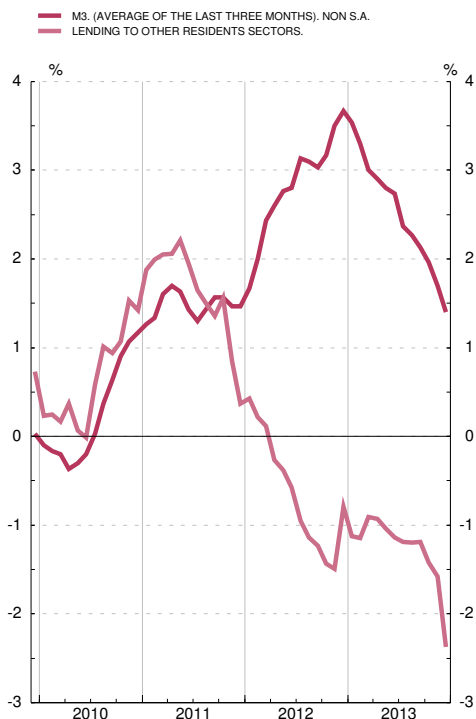
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

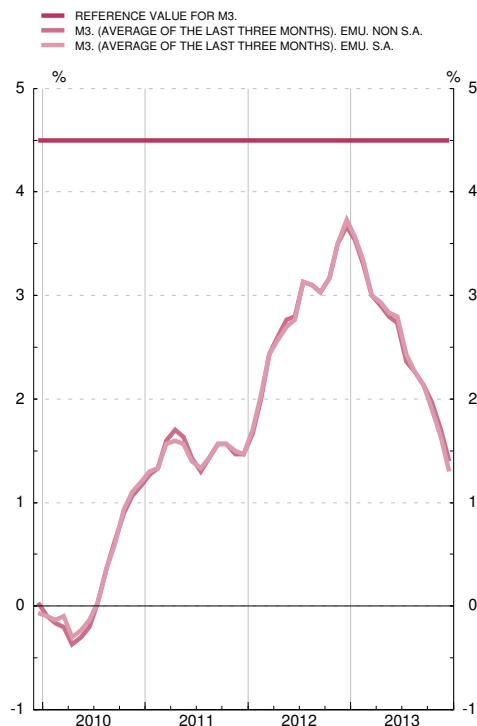
Percentages

	Annual growth rate of EMU's monetary aggregates (b)												Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)					M1 (e)	M2 (e)	M3 (e)	Lending (d)				
	EMU		EMU		EMU		G.Gov.	ORS			M3				General Government	ORS			
	Non s.a.	s.a.	Non s.a.	s.a.	Non s.a.	s.a.	EMU	of which				Non s.a.	s.a.						
	1	2	3	4	5	6	7	8	Loans Non sa	Loans s.a.	Non s.a.	s.a.	13	14	15	16	17		
<b>12</b>	6.40	6.40	4.40	4.50	3.40	3.50	5.73	-0.79	-0.70	-0.60	3.67	3.73	-1.16	0.22	0.13	15.90	-5.66		
<b>13</b>	5.50	5.70	2.40	2.50	1.00	1.00	-0.80	-2.37	-2.30	-2.30	1.40	1.30	5.47	-1.62	-4.35	-6.89	-7.82		
<b>13 Mar</b>	7.00	7.00	4.10	4.10	2.50	2.50	3.58	-0.91	-0.80	-0.80	3.00	3.00	1.44	1.35	-0.51	7.54	-6.26		
<b>Apr</b>	8.50	8.60	4.70	4.80	3.10	3.20	3.48	-0.93	-1.00	-1.00	2.90	2.93	2.51	1.73	-1.01	5.20	-6.39		
<b>May</b>	8.10	8.30	4.60	4.60	2.80	2.80	3.30	-1.03	-1.20	-1.20	2.80	2.83	2.48	2.95	-1.10	3.80	-6.43		
<b>Jun</b>	7.40	7.50	4.20	4.30	2.30	2.40	2.78	-1.14	-1.60	-1.60	2.73	2.80	1.28	2.86	-0.38	3.53	-6.87		
<b>Jul</b>	6.70	7.00	3.90	4.00	2.00	2.10	2.18	-1.19	-1.90	-1.90	2.37	2.43	2.80	5.02	0.61	3.81	-6.13		
<b>Aug</b>	7.20	6.70	4.30	4.00	2.50	2.30	2.17	-1.20	-2.00	-2.00	2.27	2.27	4.16	6.26	2.75	3.95	-5.20		
<b>Sep</b>	6.70	6.60	3.70	3.80	1.90	2.00	0.69	-1.19	-2.10	-2.10	2.13	2.13	4.40	4.86	0.17	1.31	-5.74		
<b>Oct</b>	6.70	6.50	3.20	3.20	1.50	1.40	0.76	-1.42	-2.10	-2.20	1.97	1.90	4.42	2.47	-1.83	0.98	-6.14		
<b>Nov</b>	6.90	6.50	3.30	3.00	1.70	1.50	-0.53	-1.58	-2.30	-2.30	1.70	1.63	6.48	1.70	-2.60	-4.44	-5.83		
<b>Dec</b>	5.50	5.70	2.40	2.50	1.00	1.00	-0.80	-2.37	-2.30	-2.30	1.40	1.30	5.47	-1.62	-4.35	-6.89	-7.82		
<b>14 Jan</b>	5.90	6.10	2.30	2.40	1.10	1.10	0.12	-2.30	-2.30	-2.30	1.27	1.20	6.92	-1.41	-4.47	-0.97	-8.05		
<b>Feb</b>	6.00	6.20	2.40	2.40	1.20	1.30	0.10	-2.27	-2.20	-2.20	1.10	1.13	4.66	-2.64	-4.81	-3.35	-7.71		
<b>Mar</b>	5.70	5.60	2.20	2.20	0.90	1.00	-0.88	-2.50	-2.20	-2.20	1.07	1.13	4.61	-2.31	-5.10	-5.62	-8.35		
<b>Apr</b>	4.90	5.20	1.90	2.00	0.60	0.70	-0.91	-2.53	-1.80	-1.80	0.90	1.00	4.36	-2.26	-4.08	-3.51	-8.34		
<b>May</b>	5.40	5.00	2.30	2.10	1.20	1.00	-1.36	-2.55	-2.00	-2.00	0.90	0.90	6.36	-1.22	-3.09	-3.89	-8.31		
<b>Jun</b>	P 5.40	5.30	2.30	2.30	1.40	1.50	-2.54	-2.22	-1.70	-1.70	1.07	1.07	6.77	-0.54	-1.62	-7.20	-7.83		

ANNUAL GROWTH RATES EMU'S AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

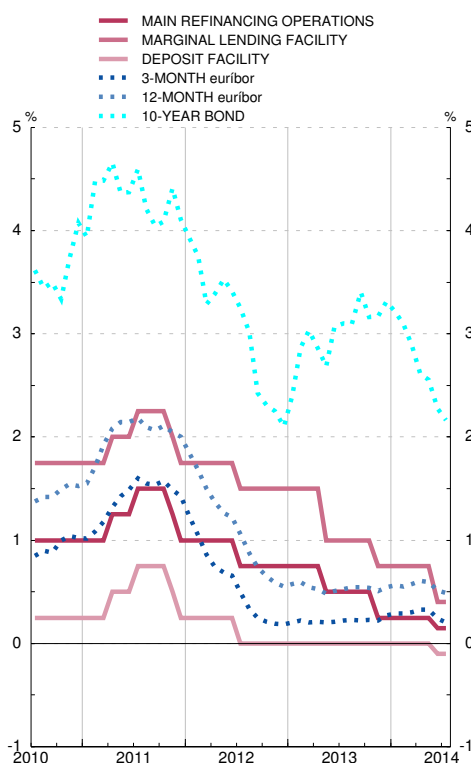
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 Interest rates

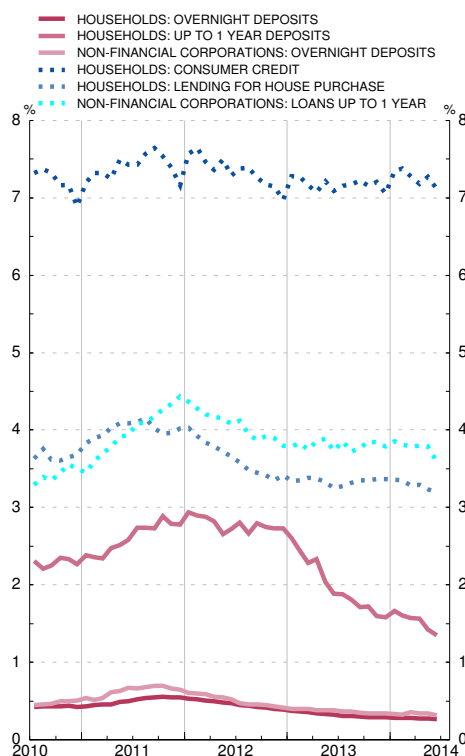
Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)			Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)							Government bond yields (b)		
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)			Deposits				Loans			Three years	Ten years	
		Weekly Main	Monthly Longer term	Marginal lending facility	Deposit facility	Overnight (EONIA)	euribor		From households		From non-financial corporations		To households: Annual percentage rate of charge(e)		To non-financial corporations			
							Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit				House purchase
Year	Month	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
11	M	1.00	1.00	1.75	0.25	0.871	1.39	2.01	0.50	2.61	3.00	0.63	1.58	7.39	4.01	3.98	4.89	4.31
12	M	0.75	0.75	1.50	0.00	0.229	0.57	1.11	0.46	2.78	2.68	0.51	1.15	7.34	3.64	4.06	2.85	3.05
13	M	0.25	0.25	0.75	0.00	0.089	0.22	0.54	0.32	1.99	2.15	0.37	0.86	7.17	3.34	3.80	1.23	3.01
13	Jul	0.50	-	1.00	0.00	0.093	0.22	0.53	0.31	1.88	2.08	0.37	0.82	7.15	3.28	3.86	1.28	3.10
	Aug	0.50	0.50	1.00	0.00	0.082	0.23	0.54	0.30	1.81	2.05	0.37	0.70	7.17	3.31	3.72	1.25	3.10
	Sep	0.50	0.50	1.00	0.00	0.080	0.22	0.54	0.30	1.71	2.06	0.35	0.81	7.22	3.35	3.76	1.35	3.41
	Oct	0.50	0.50	1.00	0.00	0.093	0.23	0.54	0.29	1.72	2.07	0.34	0.78	7.15	3.35	3.86	1.19	3.16
	Nov	0.25	0.25	0.75	0.00	0.103	0.22	0.51	0.29	1.60	2.02	0.34	0.75	7.21	3.37	3.84	0.97	3.17
	Dec	0.25	0.25	0.75	0.00	0.169	0.27	0.54	0.29	1.58	1.91	0.34	0.79	7.05	3.37	3.79	1.03	3.31
14	Jan	0.25	0.25	0.75	0.00	0.196	0.29	0.56	0.28	1.66	1.95	0.33	0.71	7.34	3.36	3.85	0.97	3.21
	Feb	0.25	0.25	0.75	0.00	0.157	0.29	0.55	0.28	1.60	1.93	0.33	0.63	7.38	3.35	3.81	0.84	3.09
	Mar	0.25	0.25	0.75	0.00	0.192	0.31	0.58	0.28	1.57	1.86	0.35	0.65	7.28	3.29	3.79	0.84	2.89
	Apr	0.25	-	0.75	0.00	0.256	0.33	0.60	0.27	1.57	1.83	0.34	0.70	7.18	3.29	3.79	0.72	2.61
	May	0.25	0.25	0.75	0.00	0.248	0.32	0.59	0.27	1.42	1.72	0.34	0.61	7.27	3.23	3.78	0.68	2.55
	Jun	0.15	0.15	0.40	-0.10	0.076	0.24	0.51	0.27	1.35	1.74	0.31	0.57	7.11	3.19	3.59	0.55	2.28
	Jul	0.15	0.15	0.40	-0.10	0.043	0.21	0.49	...	...	...	...	...	...	...	...	0.43	2.16

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

**1. MAIN ECONOMIC INDICATORS  
OF THE EURO AREA**

**1.16 Exchange rates (a)**

*Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)*

	1 US dollar	2 Japanese yen	3 Swiss franc	4 Pound sterling	5 Swedish krona	6 Danish krone	7 Norwegian krone	8 Canadian dollar	Effective exchange rate of the euro (EER) (b)	
									9 Nominal	10 Real
<b>08</b>	1.471	152.3	1.587	0.797	9.62	7.46	8.23	1.560	109.3	108.5
<b>09</b>	1.394	130.3	1.510	0.891	10.62	7.45	8.73	1.585	110.6	109.1
<b>10</b>	1.326	116.4	1.381	0.858	9.54	7.45	8.00	1.365	103.6	101.6
<b>11</b>	1.392	111.0	1.233	0.868	9.03	7.45	7.79	1.376	103.4	100.7
<b>12</b>	1.285	102.6	1.205	0.811	8.71	7.44	7.48	1.285	97.9	95.6
<b>13</b>	1.328	129.7	1.231	0.849	8.65	7.46	7.81	1.368	101.7	98.9
<b>13 Feb</b>	1.336	124.4	1.230	0.862	8.51	7.46	7.42	1.348	101.6	99.1
<i>Mar</i>	1.296	123.0	1.227	0.860	8.35	7.46	7.49	1.329	100.2	97.9
<i>Apr</i>	1.303	127.5	1.220	0.851	8.44	7.46	7.54	1.327	100.5	97.9
<i>May</i>	1.298	131.1	1.242	0.849	8.57	7.45	7.56	1.326	100.5	98.1
<i>Jun</i>	1.319	128.4	1.232	0.852	8.68	7.46	7.74	1.360	101.6	98.9
<i>Jul</i>	1.308	130.4	1.237	0.862	8.66	7.46	7.88	1.362	101.5	98.9
<i>Aug</i>	1.331	130.3	1.234	0.859	8.70	7.46	7.94	1.385	102.2	99.5
<i>Sep</i>	1.335	132.4	1.234	0.842	8.68	7.46	7.97	1.382	102.0	99.1
<i>Oct</i>	1.363	133.3	1.232	0.847	8.75	7.46	8.12	1.413	102.8	99.7
<i>Nov</i>	1.349	135.0	1.232	0.838	8.88	7.46	8.21	1.414	102.6	99.5
<i>Dec</i>	1.370	141.7	1.224	0.836	8.96	7.46	8.41	1.458	103.9	100.7
<b>14 Jan</b>	1.361	141.5	1.232	0.827	8.83	7.46	8.39	1.488	103.4	100.3
<i>Feb</i>	1.366	139.3	1.221	0.825	8.87	7.46	8.36	1.509	103.6	100.4
<i>Mar</i>	1.382	141.5	1.218	0.832	8.87	7.46	8.29	1.535	104.6	101.3
<i>Apr</i>	1.381	141.6	1.219	0.825	9.03	7.47	8.25	1.518	104.5	101.0
<i>May</i>	1.373	139.7	1.220	0.815	9.03	7.46	8.15	1.495	103.8	100.1
<i>Jun</i>	1.359	138.7	1.218	0.804	9.09	7.46	8.21	1.473	103.0	99.1
<i>Jul</i>	1.354	137.7	1.215	0.793	9.23	7.46	8.39	1.452	...	...

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 1

### **Table 1.1. Activity, prices and labour market**

Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").

- a. Components exclude changes in inventories. Based mainly on the ESA 95.
- b. Exports and imports cover goods and services and include internal cross-border trade in the euro area.
- c. Employment data are based on the ESA 95. Due to sample differences, the sum of quarterly data does not coincide with the annual data. Unemployment data follow the recommendations of ILO.
- d. ECU billion to end-1998.

### **Table 1.2. Saving, investment and financing**

Source: ECB, Monthly Bulletin, "Euro area statistics".

- a. Non-consolidated data.
- b. Including net acquisition of valuables and non produced assets.

### **Table 1.5. Prices**

Source: Eurostat.

- a. The year 2001 has been revised as a result of the inclusion of sales prices in the Spanish and Italian indices and of a new basket of goods and services in the Spanish index. Incorporating since January 2011 the rules of Commission Regulation (EC) N°330/2009 on the treatment of seasonal products.
- b. Including alcoholic beverages and tobacco.
- c. Refers to the index for the period 2006.

### **Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government**

Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").

- a. The data correspond to ESA 95.

### **Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government**

Sources: Eurostat and ECB (Monthly Bulletin, "Euro area statistics").

- a. The data correspond to ESA 95.

### **Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem**

Sources: ECB and in-house calculations.

- a. Also includes the counterpart of Central Government monetary transactions.

### **Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary**

Sources: ECB and in-house calculations.

### **Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series**

Source: ECB.

- a. Data refer to the changing composition of the euro area.
  - b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
- For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".c. Includes loans and securities.

### **Table 1.11. Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series**

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. See note (b) to the table 1.10.
- c. Includes loans and securities.



**Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series**

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
- c. See note (b) to the table 1.10.

**Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3**

Source: BE.

- a. Data refer to the changing composition of the euro area.
- b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
- c. See note (b) to the table 1.10.
- d. Includes loans and securities.
- e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

**Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates**

Sources: ECB and BE.

- a. Data refer to the changing composition of the euro area.
- b. Rates computed using transactions (adjusted flows).
- c. The contribution of MFIs resident in Spain refers to the original unadjusted series.
- d. Includes loans and securities.
- e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

**Table 1.15. Interest rates**

Source: ECB, Monthly Bulletin, "Euro area statistics", tables 1.2, 1.3, 4.5, 4.6 and 4.7.

- a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
- b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
- c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
- d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
- e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
- f. Interest rates on loans up to EUR 1 million.

**Table 1.16. Exchange rates**

Source: ECB, Monthly Bulletin, "Euro area statistics", tables 8.1 and 8.2.

- a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
- b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 8.1 general notes in the ECB's Monthly Bulletin, which can be downloaded from the ECB's website ([www.ecb.europa.eu](http://www.ecb.europa.eu)).

## CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)  
Base 2008

(Última información disponible publicada por el INE el 29/05/14)

Tasas de variación interanual

	2012		2013		2014			
					I	II	III	IV
<b>A. PIB Y AGREGADOS DE LA DEMANDA</b>								
1. Gasto en consumo final (b)	-3,3	-2,1	-3,7	-3,1	-1,2	-0,3	1,1	
1.1. Gasto en consumo final de los hogares y de las ISFLSH	-2,8	-2,1	-4,2	-3,0	-1,7	0,7	1,6	
1.2. Gasto en consumo final de las AAPP	-4,8	-2,3	-2,3	-3,4	0,2	-3,5	-0,2	
2. Formación bruta de capital fijo	-7,0	-5,1	-7,2	-5,8	-5,3	-1,7	-1,1	
2.1. Activos fijos materiales	-7,8	-5,5	-7,9	-6,1	-5,6	-2,5	-1,7	
2.1.1. Construcción	-9,7	-9,6	-9,8	-10,1	-9,8	-8,6	-8,7	
2.1.2. Bienes de equipo y activos cultivados	-3,9	2,2	-4,1	1,7	2,2	9,5	11,1	
2.2. Activos fijos inmateriales	2,9	-0,2	0,4	-0,3	-2,9	6,0	4,1	
Variación de existencias (c)	0,0	-0,0	-0,0	-0,1	-0,1	-0,0	-0,0	
4. DEMANDA NACIONAL (1 + 2 + 3) (d)	-4,1	-2,7	-4,4	-3,6	-2,1	-0,6	0,7	
5. Exportaciones de bienes y servicios	2,1	4,9	4,4	9,5	3,5	3,7	8,1	
5.1. Exportaciones de bienes	2,4	7,2	6,5	13,6	6,5	4,3	7,6	
5.2. Exportaciones de servicios	1,6	-0,1	-0,2	1,0	-2,8	2,3	9,3	
Del cual: Consumo de no residentes en el territorio económico	-0,5	2,6	-2,0	1,6	2,5	5,6	5,5	
6. Importaciones de bienes y servicios	-5,7	0,4	-3,5	3,2	0,6	2,7	9,3	
6.1. Importaciones de bienes	-7,2	1,5	-4,9	4,6	2,5	4,7	11,7	
6.2. Importaciones de servicios	-0,2	-3,7	1,7	-1,9	-6,1	-4,5	1,1	
Del cual: Consumo de residentes en el resto del mundo	-7,4	1,4	-3,8	-2,9	5,0	7,4	4,8	
<b>7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)</b>	<b>-1,6</b>	<b>-1,2</b>	<b>-1,9</b>	<b>-1,6</b>	<b>-1,1</b>	<b>-0,2</b>	<b>0,5</b>	
<b>B. PRECIOS Y COSTES</b>								
1. Deflactor del consumo final de los hogares y de las ISFLSH	2,5	1,3	2,2	1,5	1,3	0,3	-0,1	
2. Deflactor del PIB	0,0	0,6	1,2	0,7	0,4	0,2	-0,6	
3. Remuneración por asalariado	0,2	0,7	-0,5	-0,1	0,5	2,7	-0,1	
4. Costes laborales unitarios	-3,0	-1,6	-3,2	-2,5	-1,6	1,2	-0,9	
<b>C. MERCADO DE TRABAJO</b>								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados	-4,8	-3,4	-4,7	-4,0	-3,3	-1,6	-0,3	
1.1.1. Asalariados	-5,8	-4,1	-5,7	-5,0	-3,8	-1,9	-0,3	
1.1.2. Autónomos	1,7	0,9	1,7	2,3	-0,2	-0,3	-0,9	

(Latest released INE information as at 29/05/14)

2.1 National Accounts of Spain (a)

Base year 2008

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

## 2. PRINCIPALES INDICADORES ECONÓMICOS

### 2.1 Contabilidad Nacional de España (cont.) (a) Base 2008

(Última información disponible publicada por el INE el 29/05/14)

Miliones de euros

	2012		2013		2014			
					I	II	III	IV
<b>Pro memoria:</b>								
<b>A. PIB pm a precios corrientes (e)</b>								
A.1 Serie corregida de efectos estacionales y calendario . . . . .	1 029 279	1 022 988	1 022 988	256 918	255 435	255 336	255 299	256 731
A.2 Serie de datos brutos . . . . .	1 029 279	1 022 988	262 959	250 876	262 336	247 113	262 663	250 939

**Memorandum items:**  
**A. GDP at current market prices (e)**

A.1 Seasonally- and working-day-adjusted series

A.2 Original data series

(Latest released INE information as at 29/05/14)

### 2.1 National Accounts of Spain (cont d) (a) Base year 2008

EUR millions

### 2. MAIN ECONOMIC INDICATORS

Fuente: INE. / Source: INE.

(a) Series oficiales de la CNE elaboradas según el SEC 95. Salvo indicación en contrario, series corregidas de efectos estacionales y de calendario (véase nota e). / Official National Accounts of Spain (CNE) series, compiled according to ESA 95. Unless indicated otherwise, the series are seasonally- and working-day-adjusted data (see Note e).

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo (SEC 95, 3.75). Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / Final consumption expenditure may take place on the domestic territory or abroad (ESA 95, 3.75). It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.

(c) Aportación al crecimiento del PIB. / Contribution to GDP growth rate.

(d) Demanda de los residentes dentro y fuera del territorio económico. / Residents' demand within and outside the economic territory.

(e) El INE publica en el marco del SEC 95, en la Base 2008, además de la serie de datos brutos, una serie trimestral del PIB y sus componentes, resultado de la aplicación a los datos brutos de determinados filtros estadísticos. Serie corregida de efectos estacionales y de calendario, en la que se ha eliminado el componente estacional y se ha ajustado el número de días laborables. / INE publishes, in the framework of ESA 95, and in base year 2008 terms, not only its original data, but also a quarterly series of GDP and its components, obtained by applying certain statistical filters to the original series. Seasonally- and working-day-adjusted series.

## 2. PRINCIPALES INDICADORES ECONÓMICOS

## 2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Base 2008

(Última información disponible publicada por el INE el 29/05/14)

Millones de euros

	2012	2013	2012 IV	2013 I	2013 II	2013 III	2013 IV	2014 I
<b>1. PIB a precios de mercado</b> . . . . .	1 029 279	1 022 988	262 959	250 876	262 336	247 113	262 663	250 939
<b>2. Remuneración de asalariados</b> . . . . .	20	68	26	32	-61	67	30	46
Del resto del mundo . . . . .	1 577	1 605	368	393	395	417	400	432
Al resto del mundo (-) . . . . .	-1 557	-1 537	-342	-361	-456	-350	-370	-386
<b>3. Impuestos sobre la producción y las importaciones al resto del mundo (-)</b> . . . . .	-2 764	-2 615	-388	-926	-675	-654	-360	-916
<b>4. Subvenciones del resto del mundo</b> . . . . .	6 068	5 961	4 941	438	421	168	4 934	417
<b>5. Rentas de la propiedad</b> . . . . .	-15 304	-11 500	-2 625	-3 907	-2 927	-3 225	-1 441	-6 120
Del resto del mundo . . . . .	37 790	34 878	10 153	7 193	8 749	7 617	11 319	6 131
Al resto del mundo (-) . . . . .	-53 094	-46 378	-12 778	-11 100	-11 676	-10 842	-12 760	-12 251
<b>6. Transferencias corrientes</b> . . . . .	-8 138	-8 440	-1 064	-2 975	-2 242	-1 904	-1 319	-3 842
Del resto del mundo . . . . .	13 697	14 038	4 387	3 385	3 163	3 608	3 882	3 506
Al resto del mundo (-) . . . . .	-21 835	-22 478	-5 451	-6 360	-5 405	-5 512	-5 201	-7 348
<b>7. Renta nacional disponible (1 a 6)</b> . . . . .	1 009 161	1 006 462	263 849	243 538	256 852	241 565	264 507	240 524
<b>8. Gasto en consumo final (-)(b)</b> . . . . .	-818 312	-811 611	-211 210	-202 308	-201 636	-194 604	-213 063	-205 117
<b>9. Ahorro nacional bruto (7 + 8)</b> . . . . .	190 849	194 851	52 639	41 230	55 216	46 961	51 444	35 407
<b>10. Transferencias de capital</b> . . . . .	5 865	6 226	2 110	1 421	2 410	1 089	1 306	1 447
Del resto del mundo . . . . .	7 287	7 199	2 996	1 585	2 555	1 250	1 809	1 594
Al resto del mundo (-) . . . . .	-1 422	-973	-886	-164	-145	-161	-503	-147
<b>11. Adquisiciones menos cesiones de activos no financieros no producidos</b> . . . . .	-70	1 232	81	-135	-83	182	1 268	288
<b>12. Formación bruta de capital (-)</b> . . . . .	-203 302	-186 656	-48 354	-45 591	-52 196	-42 666	-46 203	-44 199
<b>13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)</b> . . . . .	-6 658	15 653	6 476	-3 075	5 347	5 566	7 815	-7 057
<b>14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)</b> . . . . .	-0,65	1,53	0,63	-0,30	0,52	0,54	0,76	-0,69

(Latest released INE information as at 29/05/14)

## 2.2 Total economy (consolidated). Non-financial transactions account (a) Base year 2008

Fuente: INE. / Source: INE

(a) Series oficiales según SEC 95 (Base 2008), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to ESA 95 (Base 2008), rest of the world account and macroeconomic aggregates Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo (SEC 95, 3.75). Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / Final consumption expenditure may take place on the domestic territory or abroad (ESA 95, 3.75). It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

## 2. MAIN ECONOMIC INDICATORS EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital  
Detalle por sectores institucionales. (Primera parte)  
Base 2008

Período de referencia: 2013 (Última información disponible publicada por el INE el 2/04/14 y revisada 24/04/14)

Millones de euros

	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones públicas/ General government (S.13)	Sociedades no financieras/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no realizadas/ Unrecorded transactions	Operaciones entre sectores residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.17)	Resto del mundo/ Rest of the world (S.2)	Total (S.1+S.2)
<b>I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)</b>	<b>15 653</b>	<b>18 894</b>	<b>-72 400</b>	<b>43 940</b>	<b>25 219</b>	<b>-</b>	<b>-</b>	<b>15 653</b>	<b>-</b>	<b>10</b>
<b>II. RECURSOS</b>	<b>3 353 906</b>	<b>188 165</b>	<b>543 220</b>	<b>1 302 328</b>	<b>1 230 378</b>	<b>89 815</b>	<b>802 474</b>	<b>2 551 432</b>	<b>385 220</b>	<b>3 739 126</b>
1. Producción de bienes y servicios	1 927 977	54 361	193 114	1 250 776	339 911	89 815	-	1 927 977	-	1 927 977
2. Importaciones de bienes y servicios	-	-	-	-	-	-	-	324 399	324 399	324 399
3. Remuneración de asalariados	465 846	-	-	-	465 846	-	-	465 846	1 537	467 383
4. Impuestos netos de subvenciones sobre producción e importaciones	102 467	-	102 467	-	-	-	-	102 467	-3 346	99 121
5. Rentas de la propiedad	188 147	100 933	10 808	30 015	46 391	-	-	34 878	46 378	234 525
6. Transferencias corrientes	535 421	28 855	243 673	13 376	249 517	-	-	14 038	22 478	557 899
7. Transferencias sociales en especie	129 153	-	-	-	129 153	-	-	-	-	129 153
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 331	-	-	-	-1 331	-	-1 331	-	-	-1 331
9. Transferencias de capital a cobrar	16 767	5 289	3 759	5 710	3 056	-	9 568	7 199	973	17 740
10. Transferencias de capital a pagar (-)	-10 541	-1 273	-10 601	2 451	-2 165	-	-9 568	-973	-7 199	-17 740
<b>III. EMPLEOS</b>	<b>3 338 253</b>	<b>169 271</b>	<b>615 620</b>	<b>1 258 368</b>	<b>1 205 159</b>	<b>89 815</b>	<b>802 474</b>	<b>2 535 779</b>	<b>400 873</b>	<b>3 739 126</b>
1. Consumos intermedios	904 989	20 947	56 489	747 367	80 186	-	-	904 989	-	904 989
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	349 120	349 120	349 120
3. Remuneración de asalariados	465 778	21 296	116 090	283 473	44 919	-	-	465 778	1 605	467 383
4. Impuestos netos de subvenciones sobre producción e importaciones	99 121	2 312	331	5 728	935	89 815	-	99 121	-	99 121
5. Rentas de la propiedad	199 647	86 247	34 927	62 032	16 441	-	-	46 378	34 878	234 525
6. Transferencias corrientes	543 861	33 737	186 637	41 876	281 611	-	-	22 478	14 038	557 899
7. Transferencias sociales en especie	129 153	-	118 592	-	10 561	-	-	-	-	129 153
8. Gasto en consumo final/Consumo final efectivo	811 611	-	86 923	-	724 688	-	-	811 611	-	811 611
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 331	-1 331	-	-	-	-	-1 331	-	-	-1 331
10. Formación bruta de capital fijo	181 281	6 063	15 167	114 134	45 917	-	-	181 281	-	181 281
11. Adquisiciones menos cesiones de activos no financieros no producidos	-1 232	-	464	-1 131	-565	-	-	-1 232	1 232	-
12. Variedades y adq. netas de objetos valiosos	5 375	-	-	4 909	466	-	-	5 375	-	5 375

Reference period: 2013 (Information of the INE as at 2/04/14 and updated on 24/04/14)

2.3 Total economy. Current and capital accounts  
by institutional sector  
Base year 2008

EUR millions

2. MAIN ECONOMIC INDICATORS

## 2. PRINCIPALES INDICADORES ECONÓMICOS

### 2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (cont.) Base 2008

Período de referencia: 2013 (Última información disponible publicada por el INE el 2/04/14 y revisada 24/04/14)

Miliones de euros

	1	2	3	4	5	6	7	8	9	10
	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones Públicas/ General government (S.13)	Sociedades no financieras/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no realizadas/ Unrecorded transactions	Operaciones entre sectores residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.17)	Resto del mundo/ Rest of the world (S.2)	Total (S.1+S.2)
<b>IV. SALDOS CONTABLES</b>										
1. Cuenta de producción: PIB/Valor añadido bruto	1 022 988	33 414	136 625	503 409	259 725	89 815	-	1 022 988	-	-
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	458 089	9 806	20 204	214 208	213 871	-	-	458 089	-	-
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 014 902	24 492	98 552	182 191	709 667	-	-	1 014 902	-	-
4. Cuenta de distribución secundaria de la Renta: RNB/Renta disponible bruta	1 006 462	19 610	155 588	153 691	677 573	-	-	1 006 462	-	-
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 006 462	19 610	36 996	153 691	796 165	-	-	1 006 462	-	-
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:										
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-24 721	-
6.2. Saldo de operaciones corrientes con el exterior	-	-	-	-	-	-	-	-	-8 195	-
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	194 851	20 941	-49 927	153 691	70 146	-	-	194 851	-	-
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	15 653	18 894	-72 400	43 940	25 219	-	-	15 653	-15 653	-

#### IV. BALANCING ITEMS

1. Production account: GDP/Gross value added
2. Generation of income account: Gross operating surplus and mixed income
3. Allocation of primary income account: GNI/Gross balance of primary income
4. Secondary distribution of income account: GNDI/Gross disposable income
5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Accounts of goods and services, and current transactions of the rest of the world:
  - 6.1. External balance of goods and services
  - 6.2. Current external balance
7. Use of income account: GNS/Gross saving
8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Reference period: 2013 (Information of the INE as at 2/04/14 and updated on 24/04/14)

### 2. MAIN ECONOMIC INDICATORS

#### 2.3 Total economy. Current and capital accounts by institutional sector (cont'd) Base Year 2008

Fuente: INE, IGAE y estimación del BE. / Source: INE, IGAE and BE estimates.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales

Periodo de referencia: 2014-1 (Última información disponible publicada en 21/07/2014)

Miliones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)	Instituciones financieras (S.12)/ Financial institutions (S.12)	Administraciones públicas (S.13)/ General government (S.13)	Sociedades no financieras (S.11)/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro (S.14.5)/ Households and non-profit institutions (S.14.5)	Operaciones entre residentes (S.14.5)/ Transactions between residents (S.14.5)	TOTAL ECONOMÍA (consolidada) (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*)	RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2)	Total/ Total	I. NET ACQUISITION OF FINANCIAL ASSETS (F)
<b>I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)</b>	<b>-58 103</b>	<b>-57 400</b>	<b>24 286</b>	<b>-16 712</b>	<b>-8 276</b>	<b>-79 584</b>	<b>21 481</b>	<b>28 637</b>	<b>-29 467</b>	<b>I. NET ACQUISITION OF FINANCIAL ASSETS (F)</b>
1. Oro monetario y DEG (F.1)	-99	-99	-	-	-	-	-99	99	-	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-38 829	-45 884	11 546	3 465	-7 957	-38 864	35	16 452	-22 377	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-4 030	-1 268	-	-218	-2 545	-4 110	80	-	4 902	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	1 884	-2 375	512	7 513	-3 767	1 884	-	-352	1 533	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-36 683	-42 241	11 034	-3 831	-1 646	-36 638	-45	7 871	-28 812	2.3. Other deposits (F.29)
3. Valores distintos de acciones (F.3)	-7 017	-3 195	1 077	-2 426	-2 473	-21 950	14 933	-8 815	-4 449	3. Securities other than shares (F.3)
3.1. Valores a corto plazo (F.331)	4 272	2 324	2 061	14	-127	4 272	-	-8 815	-4 543	3.1. Short term (F.331)
3.2. Valores a largo plazo (F.332)	-15 824	-5 600	-1 043	-6 835	-2 346	-26 552	10 729	11 055	-4 768	3.2. Long term (F.332)
3.3. Derivados financieros (F.32)	4 534	80	60	4 394	-	330	4 204	2 434	-18 651	3.3. Financial derivatives (F.34)
4. Préstamos (F.4)	-21 085	-25 089	16 618	-12 614	-	-20 455	-630	2 469	30 469	4. Loans (F.4)
5. Acciones y otras participaciones (F.5)	25 312	12 088	641	3 665	8 917	13 934	11 378	5 157	3 177	5. Shares and other equity (F.5)
5.1. Acciones (F.511/2)	14 188	10 326	520	1 505	1 837	4 013	10 175	3 063	10 041	5.1. Shares (F.511/2)
5.2. Otras participaciones (exc. fondos) (F.513)	1 221	924	29	269	-	18	1 203	1 956	10 041	5.2. Other equity (excluding mutual funds) (F.513)
5.3. Participac. en fondos de inversión (F.52)	9 903	839	-	1 891	7 080	9 903	-	138	4 685	5.3. Mutual funds shares (F.52)
6. Reservas técnicas de seguros (F.6)	4 406	140	-	1 587	2 680	4 332	74	279	-19 144	6. Insurance technical reserves (F.6)
7. Otras cuentas pendientes de cobro (F.7)	-20 791	4 638	-5 598	-10 389	-9 443	-16 581	-4 210	1 647	-	7. Other accounts receivable (F.7)
<b>TOTAL (=I-II+III)</b>	<b>-58 103</b>	<b>-57 400</b>	<b>24 286</b>	<b>-16 712</b>	<b>-8 276</b>	<b>-79 584</b>	<b>21 481</b>	<b>28 637</b>	<b>-29 467</b>	<b>TOTAL (=I-II+III)</b>
<b>II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)</b>	<b>-7 057</b>	<b>3 078</b>	<b>-4 954</b>	<b>-1 563</b>	<b>-3 618</b>	<b>-</b>	<b>-7 057</b>	<b>7 057</b>	<b>-</b>	<b>II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)</b>
<b>III. PASIVOS NETOS CONTRAÍDOS (F)</b>	<b>-51 046</b>	<b>-60 478</b>	<b>29 240</b>	<b>-15 150</b>	<b>-4 658</b>	<b>-79 584</b>	<b>28 538</b>	<b>21 580</b>	<b>-29 467</b>	<b>III. NET INCURRENCE OF LIABILITIES (F)</b>
1. Efectivo y depósitos (F.2)	-22 412	-22 442	30	-	-	-38 864	16 452	35	-22 377	1. Currency and deposits (F.2)
1.1. Efectivo (F.21)	4 822	4 792	30	-	-	-4 110	8 932	80	4 902	1.1. Currency (F.21)
1.2. Depósitos transferibles (F.22)	1 533	1 533	-	-	-	1 884	-352	-	1 533	1.2. Transferable deposits (F.22)
1.3. Otros depósitos (F.29)	-28 767	-28 767	-	-	-	-36 638	7 871	-45	-28 812	1.3. Other deposits (F.29)
2. Valores distintos de acciones (F.3)	-19 381	-45 896	24 921	1 593	-	-21 950	2 569	14 933	-4 449	2. Securities other than shares (F.3)
2.1. Valores a corto plazo (F.331)	-4 543	1 298	-6 466	625	-	4 272	-8 815	-	-4 543	2.1. Short term (F.331)
2.2. Valores a largo plazo (F.332)	-15 497	-47 860	31 387	976	-	-26 552	11 055	10 729	-4 768	2.2. Long term (F.332)
2.3. Derivados financieros (F.32)	659	666	-	-7	-	330	329	4 204	4 863	2.3. Financial derivatives (F.34)
3. Préstamos (F.4)	-18 021	-4 345	23 229	-26 387	-10 517	-20 455	2 434	-630	-18 651	3. Loans (F.4)
4. Acciones y otras participaciones (F.5)	19 090	13 832	-	5 259	-	13 934	5 157	11 378	30 469	4. Shares and other equity (F.5)
4.1. Acciones (F.511/2)	7 076	3 021	-	4 055	-	4 013	3 063	10 175	17 251	4.1. Shares (F.511/2)
4.2. Otras participaciones (exc. fondos) (F.513)	1 973	770	-	1 203	-	18	1 956	1 203	3 177	4.2. Other equity (excluding mutual funds) (F.513)
4.3. Participac. en fondos de inversión (F.52)	10 041	10 041	-	-	-	9 903	138	10 041	10 041	4.3. Mutual funds shares (F.52)
5. Reservas técnicas de seguros (F.6)	4 611	4 611	-	-	-	4 332	-	74	4 685	5. Insurance technical reserves (F.6)
6. Otras cuentas pendientes de pago (F.7)	-14 934	-6 238	-18 940	4 385	5 859	-16 581	1 647	-4 210	-19 144	6. Other accounts payable (F.7)

Reference period: 2014 Q1 (Information made available on 21/07/2014)

2.4 Financial transactions account. Detail by institutional sector

EUR millions

2. MAIN ECONOMIC INDICATORS



2. PRINCIPALES INDICADORES ECONÓMICOS

2.5 Balances financieros. Detalle por sectores institucionales

Periodo de referencia: 2014-1 (Última información disponible publicada en 21/07/2014)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ TOTAL ECONOMY (non-consolidated) (S.1)	Instituciones financieras (S.12)/ Financial institutions (S.12)	Administraciones públicas (S.13)/ General government (S.13)	Sociedades no financieras (S.11)/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro (S.14/5)/ Households and non-profit institutions (S.14/5)	Operaciones entre sectores residentes/ Transactions between residents sectors	TOTAL ECONOMÍA (consolidada) (S.1')/ TOTAL ECONOMY (consolidated) (S.1')	RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2)	Total/ Total	I. OUTSTANDING FINANCIAL ASSETS (AF)
	1=2+5	2	3	4	5	6	7=1+6	8	9=1+8	
<b>I. ACTIVOS FINANCIEROS (AF)</b>	<b>9 154 859</b>	<b>4 485 050</b>	<b>660 030</b>	<b>2 101 066</b>	<b>1 908 714</b>	<b>7 791 942</b>	<b>1 362 917</b>	<b>2 343 730</b>	<b>11 498 589</b>	<b>I. OUTSTANDING FINANCIAL ASSETS (AF)</b>
1. Oro monetario y DEG (AF.1)	11 525	11 525	-	253 471	874 127	1 977 492	11 525	-11 525	-	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 193 848	983 286	82 964	3 232	82 148	91 129	216 355	504 186	2 698 034	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.21)	91 391	6 011	-	122 887	330 935	548 447	261	-	113 157	2.1. Currency (AF.21)
2.2. Depósitos transferibles (AF.22)	548 447	58 011	36 615	122 887	330 935	548 447	-	12 565	561 012	2.2. Transferable deposits (AF.22)
2.3. Otros depósitos (AF.23)	1 554 010	919 264	46 349	127 352	461 044	1 337 916	216 094	469 855	2 023 865	2.3. Other deposits (AF.23)
3. Valores distintos de acciones (AF.3)	1 402 814	1 251 521	69 438	59 917	21 938	1 139 121	263 693	704 911	2 107 725	3. Securities other than shares (AF.3)
3.1. Valores a corto plazo (AF.331)	65 639	55 882	4 531	3 321	1 905	65 639	-	50 216	115 855	3.1. Short term (AF.331)
3.2. Valores a largo plazo (AF.332)	1 302 125	1 159 541	64 907	57 643	20 034	1 061 792	240 333	632 081	1 934 206	3.2. Long term (AF.332)
3.3. Derivados financieros (AF.32)	35 050	36 097	-	-1 047	-	11 691	23 360	22 614	57 664	3.3. Financial derivatives (AF.32)
4. Préstamos (AF.4)	2 298 603	1 694 917	272 657	331 029	-	2 078 498	220 105	440 966	2 739 569	4. Loans (AF.4)
5. Acciones y otras participaciones (AF.5)	2 277 198	445 789	147 971	1 015 146	688 292	1 688 922	588 275	654 961	2 932 159	5. Shares and other equity (AF.5)
5.1. Acciones (AF.511/2)	1 506 059	416 372	49 194	604 442	436 052	1 063 346	442 712	384 740	1 890 799	5.1. Shares (AF.511/2)
5.2. Otras participaciones (exc. fondos) (AF.513)	760 071	9 794	98 331	384 463	77 482	424 507	145 563	267 431	837 501	5.2. Other equity (excluding mutual funds) (AF.513)
5.3. Participac. en fondos de inversión (AF.52)	201 069	19 624	-	26 241	154 758	201 069	-	2 790	203 859	5.3. Mutual funds shares (AF.52)
6. Reservas técnicas de seguros (AF.6)	349 681	18 134	-	26 520	305 027	342 332	7 350	5 369	355 051	6. Insurance technical reserves (AF.6)
7. Otras cuentas pendientes de cobro (AF.7)	621 190	79 877	87 000	414 984	39 330	565 576	55 615	44 862	666 052	7. Other accounts receivable (AF.7)
<b>TOTAL (=I+II+III)</b>	<b>9 154 859</b>	<b>4 485 050</b>	<b>660 030</b>	<b>2 101 066</b>	<b>1 908 714</b>	<b>7 791 942</b>	<b>1 362 917</b>	<b>2 343 730</b>	<b>11 498 589</b>	<b>TOTAL (=I+II+III)</b>
<b>II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)</b>	<b>-992 338</b>	<b>75 035</b>	<b>-754 294</b>	<b>-1 385 961</b>	<b>1 072 881</b>	<b>-</b>	<b>-992 338</b>	<b>992 338</b>	<b>-</b>	<b>II. NET FINANCIAL ASSETS (=I-III) (BF.90)</b>
<b>III. PASIVOS (AF)</b>	<b>10 147 197</b>	<b>4 410 014</b>	<b>1 414 323</b>	<b>3 487 027</b>	<b>835 833</b>	<b>7 791 942</b>	<b>2 355 255</b>	<b>1 351 392</b>	<b>11 498 589</b>	<b>III. OUTSTANDING LIABILITIES (AF)</b>
1. Efectivo y depósitos (AF.2)	2 481 679	2 477 952	3 726	-	-	1 977 492	504 186	216 355	2 698 034	1. Currency and deposits (AF.2)
1.1. Efectivo (AF.21)	112 896	109 170	3 726	-	-	91 129	21 767	261	113 157	1.1. Currency (AF.21)
1.2. Depósitos transferibles (AF.22)	561 012	561 012	-	-	-	548 447	12 565	-	561 012	1.2. Transferable deposits (AF.22)
1.3. Otros depósitos (AF.23)	1 807 771	1 807 771	-	-	-	1 337 916	469 855	216 084	2 023 865	1.3. Other deposits (AF.23)
2. Valores distintos de acciones (AF.3)	1 844 032	880 925	930 300	32 808	-	1 139 121	704 911	263 693	2 107 725	2. Securities other than shares (AF.3)
2.1. Valores a corto plazo (AF.331)	115 855	30 086	83 789	1 980	-	65 639	50 216	-	115 855	2.1. Short term (AF.331)
2.2. Valores a largo plazo (AF.332)	1 693 873	824 981	846 510	22 381	-	1 061 792	632 081	240 333	1 934 206	2.2. Long term (AF.332)
2.3. Derivados financieros (AF.32)	34 304	25 857	-	8 447	-	11 691	22 614	23 360	57 664	2.3. Financial derivatives (AF.32)
3. Préstamos (AF.4)	2 519 464	70 900	403 770	1 267 008	777 787	2 078 498	440 966	220 105	2 739 569	3. Loans (AF.4)
4. Acciones y otras participaciones (AF.5)	2 343 883	582 508	-	1 761 376	-	1 688 922	654 961	588 275	2 932 159	4. Shares and other equity (AF.5)
4.1. Acciones (AF.511/2)	1 448 087	332 807	-	1 115 279	-	1 063 346	384 740	442 712	1 890 799	4.1. Shares (AF.511/2)
4.2. Otras participaciones (exc. fondos) (AF.513)	691 938	45 842	-	646 096	-	424 507	267 431	145 563	837 501	4.2. Other equity (excluding mutual funds) (AF.513)
4.3. Participac. en fondos de inversión (AF.52)	203 859	203 859	-	-	-	201 069	2 790	-	203 859	4.3. Mutual funds shares (AF.52)
5. Reservas técnicas de seguros (AF.6)	347 701	347 701	-	-	-	342 332	-	7 350	355 051	5. Insurance technical reserves (AF.6)
6. Otras cuentas pendientes de pago (AF.7)	610 438	50 028	76 527	425 836	58 047	565 576	44 862	55 615	666 052	6. Other accounts payable (AF.7)

Reference period: 2014 Q1 (Information made available on 21/07/2014)

EUR millions

2. MAIN ECONOMIC INDICATORS

2.5 Financial balance sheets. Detail by institutional sector

2. PRINCIPALES INDICADORES ECONÓMICOS

2.6 Balanza de Pagos y Posición de Inversión Internacional

Miliones de euros

	2012	2013	2013 I	2013 II	2013 III	2013 IV	2014 I
<b>A. BALANZA DE PAGOS</b>							
<b>A.1. Cuenta corriente (I - P)</b>	<b>-12 428</b>	<b>7 965</b>	<b>-4 278</b>	<b>3 320</b>	<b>4 540</b>	<b>4 383</b>	<b>-8 227</b>
1.1. Balanza comercial	-27 796	-11 637	-2 796	-638	-4 175	-4 026	-5 096
1.2. Servicios	37 554	40 870	6 775	9 895	15 307	8 893	7 455
1.3. Rentas	-17 918	-15 277	-4 403	-3 310	-3 887	-3 676	-6 299
1.4. Transferencias	-4 267	-5 992	-3 854	-2 626	-2 704	3 193	-4 287
<b>A.2. Cuenta de capital (I - P)</b>	<b>6 594</b>	<b>7 834</b>	<b>1 377</b>	<b>2 530</b>	<b>1 253</b>	<b>2 674</b>	<b>2 036</b>
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	-5 834	15 799	-2 901	5 850	5 793	7 057	-6 192
<b>A.3. Cuenta financiera (VNP - VNA)</b>	<b>324</b>	<b>-25 286</b>	<b>2 734</b>	<b>-9 961</b>	<b>-11 584</b>	<b>-6 455</b>	<b>2 861</b>
3.1. Total, excepto Banco de España	-173 191	88 981	41 501	1 760	-1 079	46 799	-10 428
3.1.1. Inversiones directas	23 098	9 890	3 219	4 072	4 098	-1 499	-4 249
3.1.2. Inversiones de cartera	-54 928	40 360	-1 471	-10 155	11 048	40 938	-13 260
3.1.3. Otras inversiones	-149 711	35 254	39 720	6 730	-18 137	6 941	10 840
3.1.4. Derivados financieros	8 349	3 477	32	1 113	1 913	418	-3 758
3.2. Banco de España	173 516	-114 267	-38 767	-11 741	-10 506	-53 254	13 289
3.2.1. Reservas	-2 211	-462	-787	380	19	-74	58
3.2.2. Activos frente al Eurosistema	162 366	-123 660	-40 442	-14 303	-14 074	-54 840	13 365
3.2.3. Otros activos netos	13 361	9 855	2 462	2 183	3 549	1 661	-134
<b>A.4. Errores y omisiones netos</b>	<b>5 509</b>	<b>9 487</b>	<b>167</b>	<b>4 131</b>	<b>5 791</b>	<b>-602</b>	<b>3 330</b>
CUENTA FINANCIERA MÁS ERRORES Y OMISIONES	5 834	-15 799	2 901	-5 850	-5 793	-7 057	6 192
MEMORIA: % PIB de A.1 + A.2	-0,6	1,5	-1,2	2,2	2,3	2,7	-2,5
<b>B. POSICIÓN DE INVERSIÓN INTERNACIONAL</b>							
<b>B.1. Posición total neta</b>	<b>-954 503</b>	<b>-1 004 464</b>	<b>-963 646</b>	<b>-964 214</b>	<b>-994 475</b>	<b>-1 004 464</b>	<b>-1 021 310</b>
1.1. Banco de España	-250 297	-141 086	-211 105	-203 526	-192 877	-141 086	-152 912
1.2. Resto sectores	-704 205	-863 378	-752 541	-760 688	-801 598	-863 378	-868 398

2.6 Balance of Payments and International Investment Position

EUR millions

2. MAIN ECONOMIC INDICATORS

## 2. MAIN ECONOMIC INDICATORS

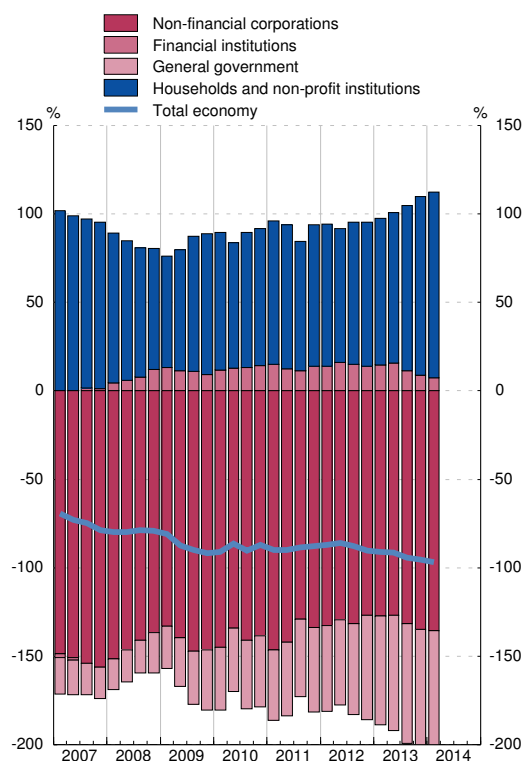
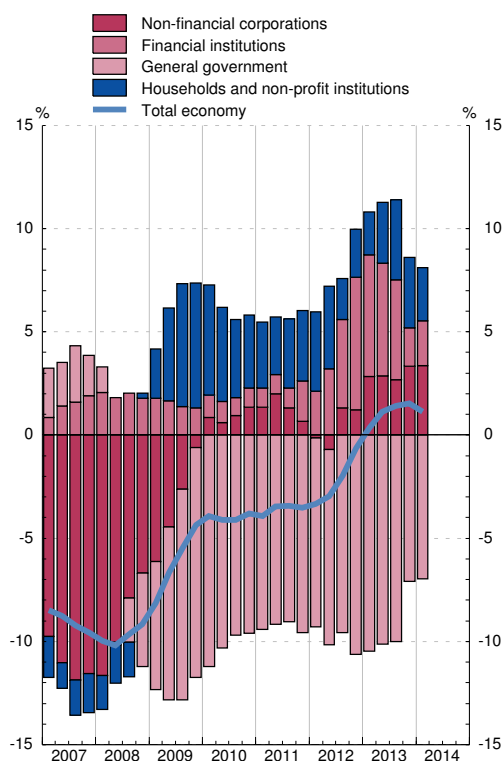
## 2.7 Financial accounts Net financial transactions and net financial assets of institutional sectors

% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=1)	Total economy							Rest of the World (=1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>09</b>	-4.37	-0.62	1.33	1.03	0.30	-11.12	6.04	4.37	-91.82	-146.39	9.11	7.21	1.90	-34.09	79.55	91.82
<b>10</b>	-3.80	1.35	0.92	0.62	0.30	-9.62	3.55	3.80	-87.01	-138.59	14.40	11.03	3.37	-39.93	77.11	87.01
<b>11</b>	-3.53	0.67	1.94	1.75	0.19	-9.56	3.41	3.53	-87.73	-133.61	13.77	10.77	3.01	-47.86	79.96	87.73
<b>12</b>	-0.65	1.23	6.42	6.48	-0.06	-10.62	2.32	0.65	-90.34	-127.07	13.92	13.09	0.82	-58.67	81.48	90.34
<b>13</b>	1.53	3.34	1.85	1.66	0.19	-7.08	3.42	-1.53	-95.56	-134.80	8.77	9.63	-0.86	-70.40	100.87	95.56
<b>10 Q2</b>	-4.13	0.61	1.03	0.82	0.21	-10.32	4.56	4.13	-86.30	-134.29	12.71	10.34	2.37	-35.66	70.94	86.30
<b>Q3</b>	-4.10	0.94	0.87	0.67	0.20	-9.70	3.78	4.10	-90.21	-140.89	13.01	9.69	3.32	-38.70	76.37	90.21
<b>Q4</b>	-3.80	1.35	0.92	0.62	0.30	-9.62	3.55	3.80	-87.01	-138.59	14.40	11.03	3.37	-39.93	77.11	87.01
<b>11 Q1</b>	-3.93	1.35	0.94	0.47	0.46	-9.42	3.19	3.93	-90.11	-146.51	14.92	12.15	2.77	-39.79	81.27	90.11
<b>Q2</b>	-3.46	2.00	0.94	0.32	0.61	-9.17	2.77	3.46	-89.98	-142.02	12.39	9.83	2.56	-41.71	81.35	89.98
<b>Q3</b>	-3.42	1.31	0.97	0.23	0.74	-9.05	3.35	3.42	-88.36	-128.95	11.48	9.11	2.37	-44.00	73.11	88.36
<b>Q4</b>	-3.53	0.67	1.94	1.75	0.19	-9.56	3.41	3.53	-87.73	-133.61	13.77	10.77	3.01	-47.86	79.96	87.73
<b>12 Q1</b>	-3.33	-0.14	2.12	1.94	0.18	-9.17	3.85	3.33	-87.16	-132.67	13.73	10.28	3.45	-48.64	80.42	87.16
<b>Q2</b>	-2.98	-0.69	3.22	3.03	0.19	-9.48	3.98	2.98	-85.91	-129.54	15.94	11.19	4.75	-47.88	75.56	85.91
<b>Q3</b>	-1.97	1.30	4.29	4.12	0.17	-9.56	1.99	1.97	-87.76	-131.77	14.79	12.03	2.76	-51.21	80.43	87.76
<b>Q4</b>	-0.65	1.23	6.42	6.48	-0.06	-10.62	2.32	0.65	-90.34	-127.07	13.92	13.09	0.82	-58.67	81.48	90.34
<b>13 Q1</b>	0.34	2.85	5.90	6.29	-0.39	-10.48	2.07	-0.34	-91.14	-127.13	14.65	13.61	1.04	-61.49	82.83	91.14
<b>Q2</b>	1.12	2.86	5.47	6.02	-0.55	-10.14	2.93	-1.12	-91.35	-126.98	15.80	15.46	0.34	-65.09	84.92	91.35
<b>Q3</b>	1.40	2.68	4.84	5.42	-0.59	-10.00	3.87	-1.40	-94.37	-131.61	11.43	11.61	-0.18	-67.52	93.33	94.37
<b>Q4</b>	1.53	3.34	1.85	1.66	0.19	-7.08	3.42	-1.53	-95.56	-134.80	8.77	9.63	-0.86	-70.40	100.87	95.56
<b>14 Q1</b>	1.14	3.37	2.16	1.76	0.40	-6.96	2.57	-1.14	-97.00	-135.47	7.33	8.90	-1.57	-73.73	104.87	97.00

FINANCIAL ACCOUNTS  
Net financial transactions (a)

FINANCIAL ACCOUNTS  
Net financial assets



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

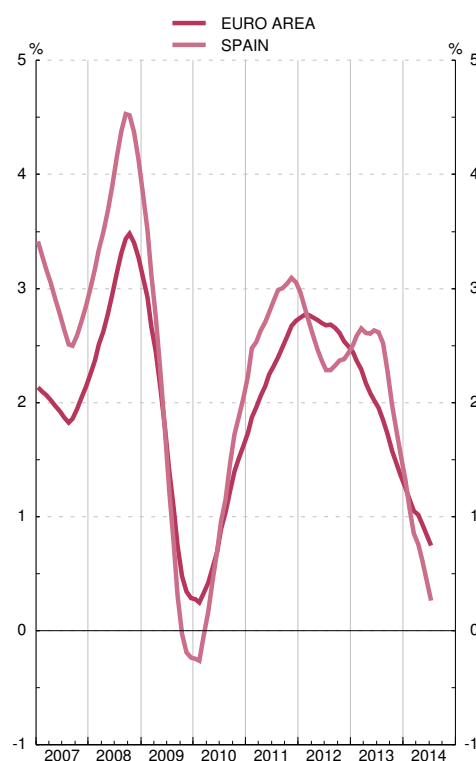
2. MAIN ECONOMIC INDICATORS

2.8 Prices and interest rates

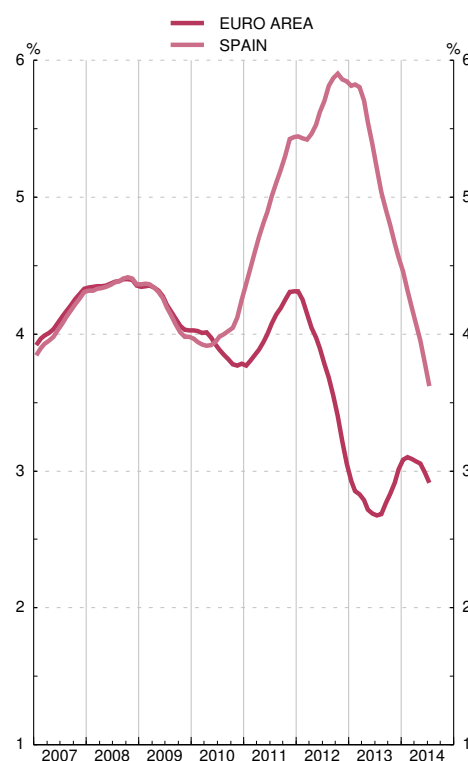
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference 3 = 2-1	Euro area (c)	Spain (c)	Difference 6 = 5-4
	1	2	3 = 2-1	4	5	6 = 5-4
07	2.1	2.8	0.7	4.3	4.3	-0.0
08	3.3	4.1	0.9	4.4	4.4	0.0
09	0.3	-0.2	-0.5	4.0	4.0	-0.0
10	1.6	2.0	0.4	3.8	4.3	0.5
11	2.7	3.1	0.3	4.3	5.4	1.1
12	2.5	2.4	-0.1	3.1	5.8	2.8
13	1.4	1.5	0.2	3.0	4.6	1.5
13 Apr	2.2	2.6	0.4	2.8	5.7	2.9
May	2.1	2.6	0.5	2.7	5.5	2.8
Jun	2.0	2.6	0.6	2.7	5.4	2.7
Jul	2.0	2.6	0.7	2.7	5.2	2.5
Aug	1.8	2.5	0.7	2.7	5.0	2.4
Sep	1.7	2.3	0.5	2.8	4.9	2.1
Oct	1.6	2.0	0.4	2.8	4.8	2.0
Nov	1.5	1.8	0.3	2.9	4.7	1.7
Dec	1.4	1.5	0.2	3.0	4.6	1.5
14 Jan	1.3	1.3	0.1	3.1	4.5	1.4
Feb	1.2	1.1	-0.1	3.1	4.3	1.2
Mar	1.1	0.9	-0.2	3.1	4.2	1.1
Apr	1.0	0.8	-0.3	3.1	4.1	1.0
May	0.9	0.6	-0.3	3.1	4.0	0.9
Jun	0.8	0.4	-0.4	3.0	3.8	0.8
Jul	0.7	0.3	-0.5	2.9	3.6	0.7

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

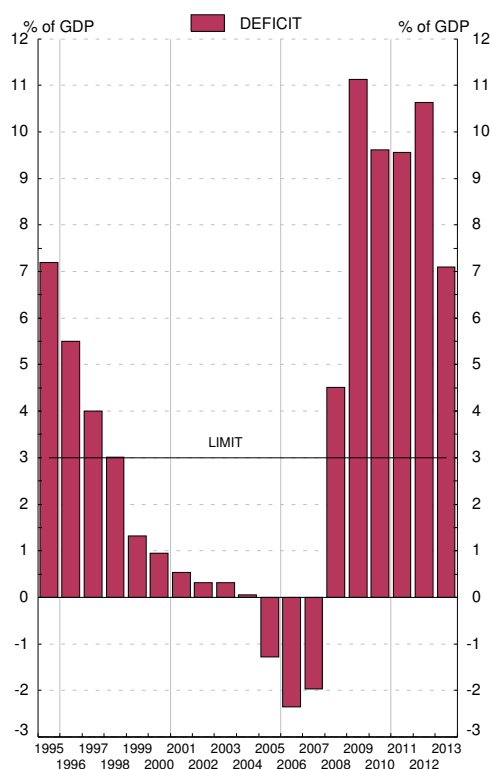
(c) Average of the last twelve months.

## 2. MAIN ECONOMIC INDICATORS

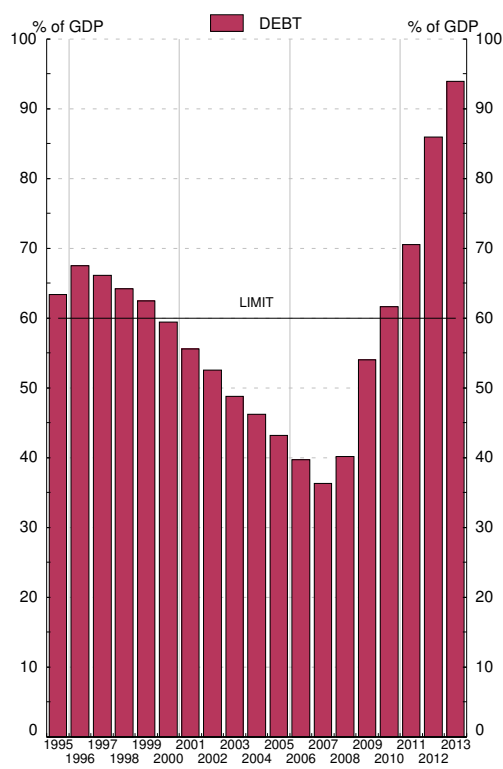
## 2.9 EDP (Excessive Deficit Procedure) deficit and debt of General Government (a)

Notifications sent to the European Commission						Eur millions and percentage		
	Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values		
	1	2	3	4	5	6=4-3 points	7=5-60 points	
95	32 171	283 076	446 795	7.2	63.4	4.2	3.4	
96	26 071	319 600	473 577	5.5	67.5	2.5	7.5	
97	20 176	333 199	503 787	4.0	66.1	1.0	6.1	
98	16 281	345 968	539 325	3.0	64.1	0.0	4.1	
99	7 619	361 775	579 662	1.3	62.4	-1.7	2.4	
00	5 950	374 033	629 907	0.9	59.4	-2.1	-0.6	
01	3 643	378 247	680 397	0.5	55.6	-2.5	-4.4	
02	2 281	383 435	729 258	0.3	52.6	-2.7	-7.4	
03	2 419	382 032	783 082	0.3	48.8	-2.7	-11.2	
04	490	389 142	841 294	0.1	46.3	-2.9	-13.7	
05	-11 651	392 497	909 298	-1.3	43.2	-4.3	-16.8	
06	-23 230	391 055	985 547	-2.4	39.7	-5.4	-20.3	
07	-20 748	382 307	1 053 161	-2.0	36.3	-5.0	-23.7	
08	49 113	436 984	1 087 788	4.5	40.2	1.5	-19.8	
09	116 429	565 083	1 046 894	11.1	54.0	8.1	-6.0	
10	100 508	644 692	1 045 620	9.6	61.7	6.6	1.7	
11	100 072	737 406	1 046 327	9.6	70.5	6.6	10.5	
12	P 109 460	884 731	1 029 279	10.6	86.0	7.6	26.0	
13	A 72 577	960 676	1 022 988	7.1	93.9	4.1	33.9	

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Economía y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late March 2014 and have been computed according to the ESA 95 methodology (See tables 11.5 and 11.12 to 11.13)

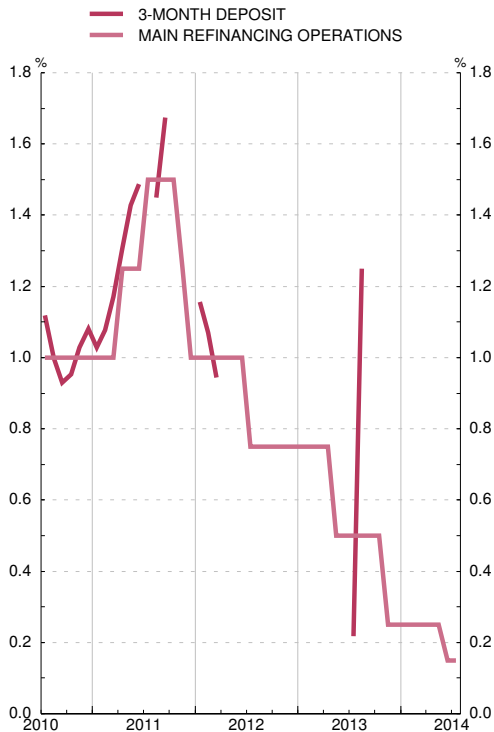
2. MAIN ECONOMIC INDICATORS

2.10 Interest rates

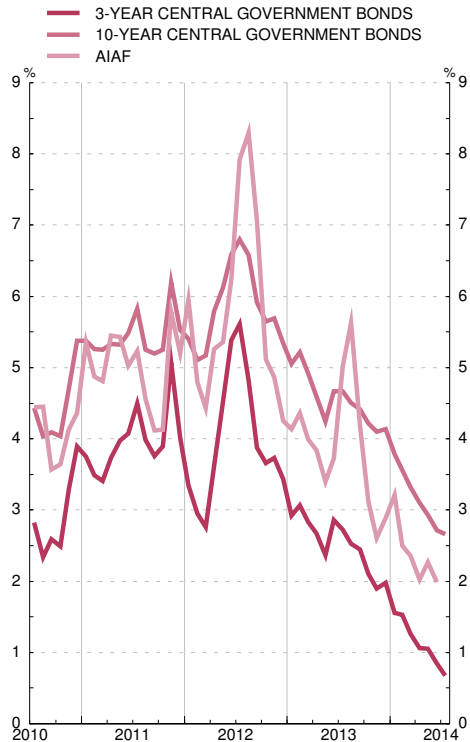
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market			
			Loans			Deposits			1-year Treasury bills	Government bonds		Private bonds traded through AIAF maturing at over two years
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergence criteria	
1	2	3	4	5	6	7	8	9	10	11	12	
10	1.00	0.87	3.29	3.64	2.97	1.44	1.52	1.14	1.70	2.64	4.25	3.74
11	1.00	1.34	4.09	4.34	3.83	1.64	1.72	1.36	3.04	3.97	5.44	5.00
12	0.75	1.06	4.06	4.32	3.78	1.50	1.60	1.12	2.67	3.98	5.85	5.80
13	0.25	1.07	4.06	4.19	3.91	1.08	1.13	0.90	1.17	2.53	4.56	3.91
13 Jul	0.50	0.22	4.14	4.22	4.05	1.05	1.09	0.92	1.35	2.73	4.67	5.02
Aug	0.50	1.25	4.14	4.33	3.90	1.01	1.06	0.83	1.24	2.53	4.50	5.63
Sep	0.50	...	3.88	4.22	3.47	1.02	1.07	0.86	1.23	2.45	4.42	4.18
Oct	0.50	...	4.14	4.15	4.13	1.03	1.07	0.89	0.87	2.10	4.22	3.12
Nov	0.25	...	4.20	4.15	4.27	0.94	0.99	0.77	0.71	1.90	4.10	2.61
Dec	0.25	...	3.84	4.06	3.57	0.90	0.93	0.77	0.89	1.98	4.13	2.89
14 Jan	0.25	...	4.07	4.22	3.89	0.87	0.91	0.74	0.73	1.56	3.79	3.21
Feb	0.25	0.70	4.08	4.19	3.93	0.82	0.86	0.68	0.62	1.53	3.56	2.50
Mar	0.25	...	4.06	4.18	3.91	0.75	0.78	0.67	0.56	1.26	3.31	2.36
Apr	0.25	...	4.07	4.09	4.03	0.71	0.72	0.65	0.56	1.06	3.11	2.02
May	0.25	0.55	4.00	4.08	3.90	0.67	0.68	0.63	0.59	1.05	2.93	2.27
Jun	0.15	...	3.90	4.08	3.66	0.61	0.62	0.58	0.37	0.85	2.72	1.99
Jul	0.15	...	...	...	...	...	...	...	0.24	0.67	2.66	...

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

2. MAIN ECONOMIC INDICATORS

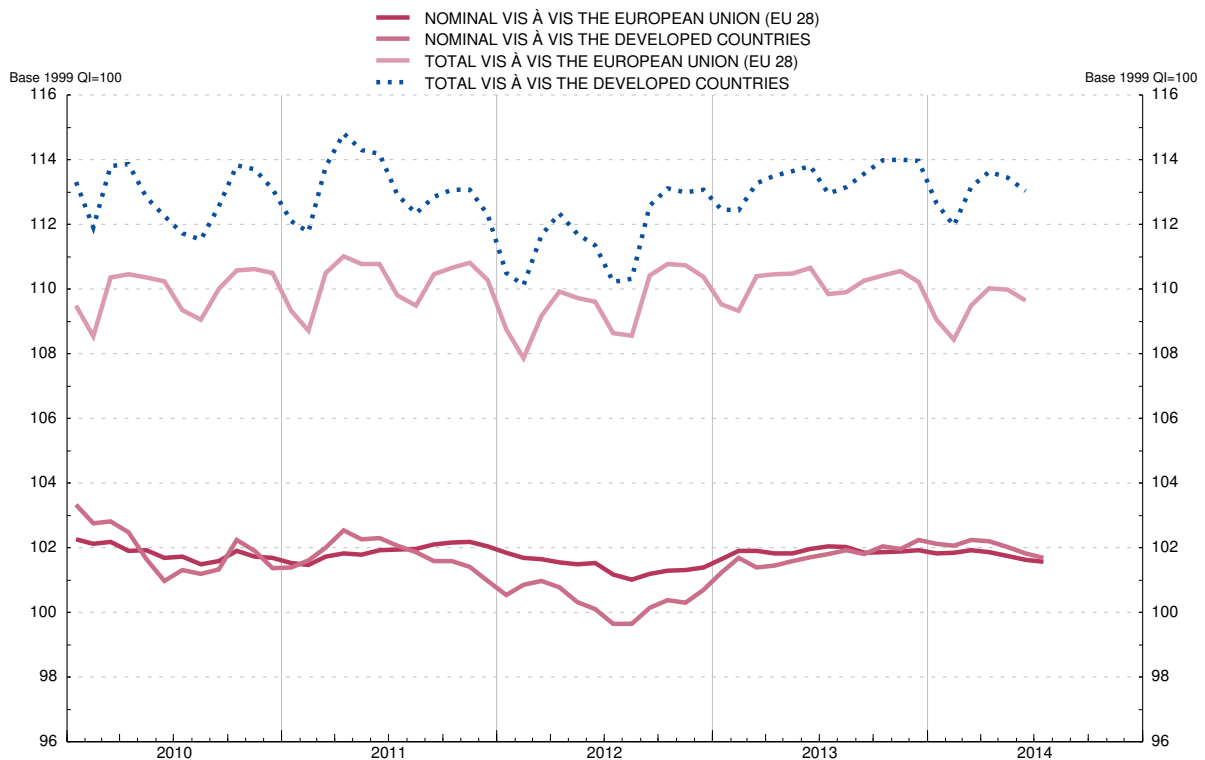
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :		
	1 Euro area	2 European Union (EU-28)	3 Developed countries	4 European Union (EU-28)	5 Developed countries	
<b>10</b>	110.0	110.0	112.9	101.8		101.9
<b>11</b>	110.4	110.2	113.1	101.9		101.8
<b>12</b>	110.3	109.6	111.7	101.4		100.4
<b>13</b>	110.6	110.2	113.4	101.9		101.7
<b>13 Feb</b>	109.7	109.3	112.4	101.9		101.7
<i>Mar</i>	110.7	110.4	113.3	101.9		101.4
<i>Apr</i>	110.9	110.5	113.5	101.8		101.5
<i>May</i>	110.9	110.5	113.6	101.8		101.6
<i>Jun</i>	110.9	110.7	113.8	102.0		101.7
<i>Jul</i>	110.1	109.8	113.0	102.0		101.8
<i>Aug</i>	110.1	109.9	113.1	102.0		101.9
<i>Sep</i>	110.7	110.3	113.6	101.8		101.8
<i>Oct</i>	110.9	110.4	114.0	101.9		102.0
<i>Nov</i>	111.0	110.6	114.0	101.9		102.0
<i>Dec</i>	110.6	110.2	114.0	101.9		102.2
<b>14 Jan</b>	109.6	109.1	112.7	101.8		102.1
<i>Feb</i>	109.0	108.4	112.0	101.8		102.1
<i>Mar</i>	109.8	109.5	113.1	101.9		102.2
<i>Apr</i>	110.4	110.0	113.6	101.9		102.2
<i>May</i>	110.6	110.0	113.5	101.8		102.0
<i>Jun</i>	110.4	109.6	113.0	101.6		101.8
<i>Jul</i>	...	...	...	101.6		101.7

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006) and (2007-2009) manufacturing foreign trade figures.

## CHAPTER 3 FINANCIAL ACCOUNTS



## 3. FINANCIAL ACCOUNTS

3.1 Total economy  
Financial balance sheet

EUR billions

	Net financial assets	Financial assets								Liabilities						
		Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>09</b>	-961	9 020	10	2 432	1 203	2 329	1 999	313	734	9 981	2 707	1 656	2 523	2 052	310	732
<b>10</b>	-910	9 031	13	2 395	1 196	2 401	1 938	314	775	9 940	2 688	1 652	2 605	1 911	312	772
<b>11</b>	-918	9 252	14	2 436	1 345	2 401	1 957	315	783	10 170	2 821	1 744	2 585	1 928	315	777
<b>12</b>	-930	9 420	15	2 564	1 500	2 418	1 895	326	703	10 350	2 948	1 859	2 621	1 905	326	692
<b>13</b>	-978	9 115	11	2 233	1 384	2 324	2 178	344	642	10 093	2 504	1 819	2 542	2 255	341	631
<b>10 Q2</b>	-902	8 889	13	2 456	1 199	2 385	1 809	312	715	9 790	2 779	1 622	2 584	1 783	309	713
<b>Q3</b>	-943	8 958	12	2 376	1 216	2 388	1 919	316	730	9 901	2 683	1 672	2 589	1 916	313	727
<b>Q4</b>	-910	9 031	13	2 395	1 196	2 401	1 938	314	775	9 940	2 688	1 652	2 605	1 911	312	772
<b>11 Q1</b>	-944	9 120	12	2 384	1 219	2 395	2 053	316	741	10 064	2 655	1 702	2 594	2 061	315	737
<b>Q2</b>	-944	9 178	12	2 403	1 232	2 415	2 072	315	728	10 122	2 720	1 695	2 607	2 063	314	724
<b>Q3</b>	-928	8 907	14	2 360	1 259	2 404	1 835	312	722	9 835	2 704	1 700	2 591	1 812	312	716
<b>Q4</b>	-918	9 252	14	2 436	1 345	2 401	1 957	315	783	10 170	2 821	1 744	2 585	1 928	315	777
<b>12 Q1</b>	-909	9 513	14	2 646	1 459	2 392	1 927	322	752	10 422	3 067	1 823	2 579	1 888	322	745
<b>Q2</b>	-892	9 438	15	2 640	1 456	2 458	1 819	316	734	10 330	3 149	1 737	2 624	1 779	316	725
<b>Q3</b>	-908	9 405	16	2 551	1 466	2 419	1 920	319	714	10 313	3 022	1 777	2 595	1 897	318	704
<b>Q4</b>	-930	9 420	15	2 564	1 500	2 418	1 895	326	703	10 350	2 948	1 859	2 621	1 905	326	692
<b>13 Q1</b>	-935	9 315	14	2 459	1 512	2 399	1 915	334	682	10 250	2 836	1 882	2 610	1 920	333	670
<b>Q2</b>	-935	9 141	11	2 381	1 486	2 353	1 905	336	670	10 077	2 744	1 850	2 566	1 923	334	659
<b>Q3</b>	-966	9 120	12	2 300	1 452	2 314	2 057	340	647	10 086	2 632	1 837	2 528	2 115	338	636
<b>Q4</b>	-978	9 115	11	2 233	1 384	2 324	2 178	344	642	10 093	2 504	1 819	2 542	2 255	341	631
<b>14 Q1</b>	-992	9 155	12	2 194	1 403	2 299	2 277	350	621	10 147	2 482	1 844	2 519	2 344	348	610

## 3. FINANCIAL ACCOUNTS

3.2 Total economy  
Financial transactions account

EUR billions

	Net financial transactions	Net acquisition of financial assets								Net incurrence of liabilities						
		Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>09</b>	-46	112	-	-2	167	2	25	8	-89	157	27	204	1	18	9	-102
<b>10</b>	-40	155	-	-46	32	85	38	4	41	195	-35	80	89	27	6	28
<b>11</b>	-37	258	-	43	159	19	24	5	8	295	136	100	6	44	6	4
<b>12</b>	-7	267	-	136	127	57	19	5	-76	274	135	82	80	47	4	-75
<b>13</b>	16	-520	-	-327	-148	-67	74	9	-61	-536	-438	-85	-58	82	7	-45
<b>10 Q2</b>	-11	132	-	61	-6	43	12	-1	24	144	81	-5	43	6	-1	19
<b>Q3</b>	-8	-14	-	-74	19	19	7	-	15	-5	-82	43	19	2	1	13
<b>Q4</b>	-6	117	-	18	20	17	15	2	45	123	3	36	21	17	3	41
<b>11 Q1</b>	-15	-6	-	-8	28	-	6	2	-34	9	-26	48	-1	14	3	-29
<b>Q2</b>	-7	82	-	22	27	31	15	-1	-13	88	68	6	23	8	-1	-16
<b>Q3</b>	-8	-42	-	-46	18	-11	3	1	-6	-35	-21	-6	-16	15	1	-8
<b>Q4</b>	-7	225	-	75	86	-	-	2	61	232	115	51	-1	6	3	57
<b>12 Q1</b>	-13	290	-	213	102	-5	4	3	-27	303	249	71	-2	8	4	-26
<b>Q2</b>	3	87	-	-7	42	68	3	-1	-19	90	80	-19	47	4	-1	-22
<b>Q3</b>	3	-168	-	-86	-29	-34	1	-1	-19	-171	-124	-12	-23	8	-1	-19
<b>Q4</b>	6	58	-	16	12	28	11	3	-11	51	-71	42	58	27	2	-8
<b>13 Q1</b>	-3	-109	-	-106	1	-8	20	5	-21	-106	-113	6	-6	18	5	-15
<b>Q2</b>	5	-122	-	-74	-34	-41	37	1	-12	-128	-88	-32	-38	34	1	-4
<b>Q3</b>	6	-177	-	-80	-43	-34	2	-	-23	-183	-110	-29	-33	10	-	-21
<b>Q4</b>	8	-111	-	-67	-73	15	15	2	-5	-119	-127	-30	19	20	2	-4
<b>14 Q1</b>	-7	-58	-	-39	-7	-21	25	4	-21	-51	-22	-19	-18	19	5	-15



### 3. FINANCIAL ACCOUNTS

### 3.5 Financial institutions Financial balance sheet

EUR billions

	Net financial assets					(*)	Financial assets								Liabilities						
	Total	vis-à-vis:					Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
		Non-financial corporations	General government	Households and non-profit institutions	Rest of the World																
		1	2	3	4																
<b>09</b>	95	834	139	-370	-518	10	4 794	10	1 233	1 051	2 041	385	17	58	4 699	2 704	1 084	58	505	310	38
<b>10</b>	151	819	187	-366	-503	13	4 755	13	1 190	1 017	2 077	363	17	78	4 605	2 685	1 042	89	433	312	44
<b>11</b>	144	755	295	-395	-525	14	4 920	14	1 264	1 134	2 028	381	17	82	4 775	2 818	1 047	104	437	315	55
<b>12</b>	143	669	385	-452	-474	15	5 089	15	1 382	1 300	1 915	376	18	84	4 945	2 944	1 086	95	441	326	54
<b>13</b>	90	568	435	-560	-364	11	4 515	11	1 029	1 233	1 724	424	18	75	4 426	2 500	915	75	541	341	52
<b>10 Q2</b>	133	811	163	-348	-506	13	4 792	13	1 248	1 034	2 065	345	16	73	4 659	2 776	1 031	63	441	309	39
<b>Q3</b>	136	822	184	-366	-516	12	4 763	12	1 185	1 042	2 062	364	16	82	4 627	2 679	1 057	78	456	313	44
<b>Q4</b>	151	819	187	-366	-503	13	4 755	13	1 190	1 017	2 077	363	17	78	4 605	2 685	1 042	89	433	312	44
<b>11 Q1</b>	156	818	210	-377	-507	12	4 768	12	1 168	1 028	2 063	398	17	82	4 612	2 652	1 052	96	449	315	48
<b>Q2</b>	130	800	232	-387	-527	12	4 822	12	1 178	1 042	2 060	435	16	78	4 692	2 716	1 032	100	481	314	50
<b>Q3</b>	121	765	244	-386	-517	14	4 743	14	1 171	1 062	2 034	371	17	75	4 622	2 700	1 027	95	439	312	50
<b>Q4</b>	144	755	295	-395	-525	14	4 920	14	1 264	1 134	2 028	381	17	82	4 775	2 818	1 047	104	437	315	55
<b>12 Q1</b>	143	749	341	-411	-550	14	5 219	14	1 461	1 246	2 021	373	17	87	5 076	3 063	1 089	114	434	322	55
<b>Q2</b>	165	738	376	-404	-559	15	5 243	15	1 470	1 246	2 037	362	17	97	5 078	3 146	1 051	108	404	316	54
<b>Q3</b>	153	717	380	-415	-544	16	5 137	16	1 404	1 251	1 983	378	17	87	4 984	3 018	1 052	105	433	318	57
<b>Q4</b>	143	669	385	-452	-474	15	5 089	15	1 382	1 300	1 915	376	18	84	4 945	2 944	1 086	95	441	326	54
<b>13 Q1</b>	150	652	405	-465	-456	14	4 969	14	1 248	1 331	1 880	387	18	90	4 818	2 832	1 059	102	441	333	51
<b>Q2</b>	162	627	445	-486	-435	11	4 794	11	1 158	1 318	1 816	390	18	83	4 632	2 741	985	80	439	334	52
<b>Q3</b>	117	599	445	-520	-419	12	4 665	12	1 084	1 290	1 775	406	18	80	4 548	2 628	951	75	502	338	54
<b>Q4</b>	90	568	435	-560	-364	11	4 515	11	1 029	1 233	1 724	424	18	75	4 426	2 500	915	75	541	341	52
<b>14 Q1</b>	75	553	461	-579	-372	12	4 485	12	983	1 252	1 695	446	18	80	4 410	2 478	881	71	583	348	50

(\*) Unsectorised: monetary gold and SDRs

### 3. FINANCIAL ACCOUNTS

### 3.6 Financial institutions Financial transactions account

EUR billions

	Net financial transactions					(*)	Net acquisition of financial assets								Net incurrence of liabilities						
	Total	vis-à-vis:					Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other
		Non-financial corporations	General government	Households and non-profit institutions	Rest of the World																
		1	2	3	4																
<b>09</b>	14	-4	53	-56	26	-5	130	-	-42	160	5	17	-	-9	117	27	72	15	-1	9	-6
<b>10</b>	10	-7	62	-19	-33	7	14	-	-49	-6	48	-1	-	21	4	-35	6	31	-3	6	-
<b>11</b>	20	-21	105	-45	-30	12	204	-	77	133	-30	21	-	4	184	135	23	15	6	6	-1
<b>12</b>	66	-42	87	-40	56	4	211	-	126	146	-72	4	1	6	145	135	14	-9	1	4	-
<b>13</b>	19	-66	28	-64	111	10	-577	-	-350	-85	-164	31	-	-9	-595	-438	-180	-20	46	7	-11
<b>10 Q2</b>	2	-3	22	-2	-16	-	57	-	35	-17	26	1	-	11	55	81	-26	5	-4	-1	-
<b>Q3</b>	2	-2	15	-6	-7	3	-34	-	-59	10	5	-	-	9	-37	-82	31	14	-3	1	2
<b>Q4</b>	2	-5	16	-12	-3	7	28	-	4	7	19	-	1	-3	26	3	9	11	6	3	-6
<b>11 Q1</b>	4	-17	16	-10	9	6	-	-	-20	17	-8	8	-	4	-3	-26	13	6	2	3	-1
<b>Q2</b>	2	2	29	-14	-20	5	56	-	12	27	8	14	-	-5	54	68	-13	4	-	-1	-4
<b>Q3</b>	3	2	11	-11	-1	2	-23	-	-9	14	-27	1	-	-2	-26	-22	-5	-5	6	1	-1
<b>Q4</b>	12	-8	49	-11	-17	-1	171	-	93	76	-3	-2	-	7	159	115	28	9	-2	3	6
<b>12 Q1</b>	5	1	42	-10	-32	4	308	-	200	102	-3	-	-	9	302	249	36	10	1	4	1
<b>Q2</b>	13	-11	58	-5	-24	-4	73	-	10	34	18	1	-	11	59	80	-11	-6	-6	-1	3
<b>Q3</b>	14	-14	-7	4	24	7	-148	-	-63	-24	-49	-2	-	-10	-161	-124	-27	-3	-2	-1	-4
<b>Q4</b>	34	-18	-6	-28	89	-3	-21	-	-20	34	-38	5	-	-3	-55	-70	16	-9	7	2	-
<b>13 Q1</b>	-	-9	16	-11	7	-3	-127	-	-135	22	-24	3	1	6	-127	-113	-32	7	7	5	-
<b>Q2</b>	9	-15	27	-22	15	3	-145	-	-87	-12	-59	20	-	-7	-154	-88	-68	-22	24	1	-2
<b>Q3</b>	7	-17	-3	-9	30	6	-147	-	-73	-35	-36	-	-	-3	-154	-110	-39	-5	5	-	-5
<b>Q4</b>	3	-24	-13	-22	59	3	-157	-	-55	-61	-45	8	-	-5	-160	-127	-42	-	11	2	-5
<b>14 Q1</b>	3	-10	15	-6	-	4	-57	-	-46	-3	-25	12	-	5	-60	-22	-46	-4	14	5	-6

(\*) Unsectorised: monetary gold, SDRs and a part of 'Other'

## 3. FINANCIAL ACCOUNTS

3.7 General government  
Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities					
	Total	vis-à-vis:				Total	Cur- rency and depos- its	Securi- ties other than shares	Loans	Shares and other equity	Other	Total	Cur- rency and depos- its	Securi- ties other than shares	Loans	Shares and other equity	Other
		Non- finan- cial corpo- ra- tions	Finan- cial insti- tu- tions	House- holds and non- profit insti- tu- tions	Rest of the World												
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
<b>09</b>	-356,9	46,6	-139,4	-15,4	-248,8	386,8	119,7	77,8	51,9	95,0	42,3	743,6	3,5	547,8	107,0	2,3	83,1
<b>10</b>	-417,5	45,8	-187,1	-20,0	-256,3	398,2	95,1	83,4	58,8	109,9	50,9	815,7	3,6	587,4	124,9	2,3	97,5
<b>11</b>	-500,8	74,1	-295,2	-29,1	-250,5	447,7	77,5	77,7	70,4	136,6	85,5	948,5	3,7	672,0	141,0	2,3	129,5
<b>12</b>	-603,9	95,5	-385,4	-19,6	-294,4	575,5	84,7	74,2	181,1	148,9	86,6	1 179,4	3,7	743,3	329,0	-	103,4
<b>13</b>	-720,2	97,7	-434,5	-14,5	-368,9	631,5	71,4	66,2	256,0	145,2	92,6	1 351,7	3,7	872,9	380,5	-	94,5
<b>10 Q2</b>	-372,6	56,9	-162,7	-14,0	-252,8	389,3	113,3	80,2	56,4	101,7	37,6	761,8	3,5	565,7	118,3	2,3	72,0
<b>Q3</b>	-404,5	56,3	-183,8	-16,6	-260,5	386,5	102,1	85,0	57,4	103,0	39,0	791,0	3,6	589,1	121,0	2,3	75,1
<b>Q4</b>	-417,5	45,8	-187,1	-20,0	-256,3	398,2	95,1	83,4	58,8	109,9	50,9	815,7	3,6	587,4	124,9	2,3	97,5
<b>11 Q1</b>	-416,7	78,5	-209,6	-21,0	-264,6	438,8	104,3	86,6	63,0	132,7	52,3	855,5	3,6	629,4	133,3	2,3	86,9
<b>Q2</b>	-437,6	80,2	-231,8	-25,8	-260,2	435,9	99,7	86,9	64,0	133,7	51,6	873,5	3,6	641,4	136,8	2,3	89,5
<b>Q3</b>	-462,1	78,4	-244,4	-28,5	-267,6	425,8	84,4	86,6	66,5	134,6	53,6	887,8	3,7	649,4	138,2	2,3	94,3
<b>Q4</b>	-500,8	74,1	-295,2	-29,1	-250,5	447,7	77,5	77,7	70,4	136,6	85,5	948,5	3,7	672,0	141,0	2,3	129,5
<b>12 Q1</b>	-507,2	82,4	-340,7	-26,2	-222,6	473,7	105,5	75,3	72,2	137,4	83,3	980,9	3,7	707,3	150,2	-	119,8
<b>Q2</b>	-496,9	99,1	-375,9	-19,3	-200,8	477,0	83,1	69,9	103,5	135,7	84,8	973,9	3,7	659,4	213,0	-	97,8
<b>Q3</b>	-529,7	93,7	-379,8	-20,5	-223,1	478,9	82,0	71,2	104,0	140,2	81,5	1 008,6	3,7	696,2	210,9	-	97,8
<b>Q4</b>	-603,9	95,5	-385,4	-19,6	-294,4	575,5	84,7	74,2	181,1	148,9	86,6	1 179,4	3,7	743,3	329,0	-	103,4
<b>13 Q1</b>	-631,2	96,3	-404,5	-18,6	-304,3	599,0	102,3	75,8	192,0	144,0	84,9	1 230,1	3,7	793,2	342,0	-	91,3
<b>Q2</b>	-666,4	94,7	-444,9	-17,8	-298,4	611,8	99,1	75,3	208,5	140,2	88,6	1 278,2	3,7	834,3	343,7	-	96,6
<b>Q3</b>	-690,9	93,4	-444,5	-17,0	-322,8	608,8	95,2	72,7	215,8	144,0	81,0	1 299,7	3,7	856,3	350,3	-	89,4
<b>Q4</b>	-720,2	97,7	-434,5	-14,5	-368,9	631,5	71,4	66,2	256,0	145,2	92,6	1 351,7	3,7	872,9	380,5	-	94,5
<b>14 Q1</b>	-754,3	101,8	-460,8	-9,2	-386,1	660,0	83,0	69,4	272,7	148,0	87,0	1 414,3	3,7	930,3	403,8	-	76,5

## 3. FINANCIAL ACCOUNTS

3.8 General government  
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities					
	Total	vis-à-vis:				Unsec- torised: Other (part)	Total	Cur- rency and depos- its	Securi- ties other than shares	Loans	Shares and other equity	Other	Total	Cur- rency and depos- its	Securi- ties other than shares	Loans	Shares and other equity	Other
		Non- finan- cial corpo- ra- tions	Finan- cial insti- tu- tions	House- holds and non- profit insti- tu- tions	Rest of the World													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>09</b>	-116,4	4,1	-53,5	-1,0	-66,6	0,5	35,9	17,8	6,3	8,7	0,3	2,7	152,2	0,0	133,0	11,8	2,3	5,2
<b>10</b>	-100,5	-3,4	-62,5	-5,6	-28,7	-0,3	7,9	-24,6	9,4	6,3	8,3	8,6	108,5	0,1	75,7	18,0	-	14,7
<b>11</b>	-100,0	1,3	-104,6	-10,9	12,9	1,2	21,4	-17,6	-6,6	11,5	-0,5	34,6	121,5	0,1	75,4	15,3	-	30,7
<b>12</b>	-109,3	16,2	-87,5	8,8	-46,7	0,2	117,1	7,2	-5,3	110,8	3,5	1,0	226,4	-0,0	66,0	188,0	-	-27,6
<b>13</b>	-72,4	8,7	-27,8	7,2	-60,9	-0,3	60,0	-13,3	-9,7	75,1	1,9	6,0	132,4	0,0	89,9	51,7	-	-9,2
<b>10 Q2</b>	-28,1	-1,8	-22,4	0,4	-1,9	-2,4	9,2	-0,6	2,1	3,4	0,9	3,4	37,3	0,0	21,5	7,1	8,6	
<b>Q3</b>	-18,3	0,3	-15,1	-2,6	-3,3	2,4	-3,8	-11,2	3,3	0,9	1,8	1,4	14,5	0,1	11,2	2,6	0,7	
<b>Q4</b>	-39,9	-12,1	-15,6	-4,0	-10,0	1,7	13,0	-7,0	1,9	0,8	5,5	11,9	53,0	0,0	28,4	3,9	20,6	
<b>11 Q1</b>	-12,3	11,0	-15,9	-1,3	-7,7	1,7	18,1	9,2	2,5	4,1	0,9	1,4	30,4	0,0	35,1	7,5	-12,2	
<b>Q2</b>	-25,7	-0,5	-28,9	-5,0	7,6	1,1	-3,1	-4,6	1,1	1,1	0,1	-0,7	22,6	0,0	17,6	3,5	1,4	
<b>Q3</b>	-17,1	-2,1	-11,1	-3,5	-0,3	-0,1	-11,6	-15,3	-1,4	2,4	0,5	2,0	5,5	0,1	-0,9	1,4	5,0	
<b>Q4</b>	-45,0	-7,1	-48,7	-1,1	13,4	-1,4	18,0	-6,9	-8,8	3,9	-2,1	31,9	63,0	-0,0	23,5	2,9	36,6	
<b>12 Q1</b>	-7,9	7,0	-42,4	2,5	25,1	0,0	24,0	28,0	-3,5	1,8	-0,0	-2,3	31,8	-0,0	34,2	9,1	-11,5	
<b>Q2</b>	-28,5	13,8	-57,9	4,7	10,6	0,3	3,7	-22,4	-2,5	31,3	-4,3	1,5	32,1	-0,0	-8,5	62,9	-22,2	
<b>Q3</b>	-17,5	-5,9	6,8	-0,6	-17,9	0,1	-4,2	-1,2	-0,3	0,6	0,0	-3,3	13,3	0,0	15,4	-2,1	-0,0	
<b>Q4</b>	-55,4	1,3	6,0	2,3	-64,5	-0,5	93,6	2,7	0,9	77,2	7,8	5,0	149,1	-0,0	24,9	118,1	6,1	
<b>13 Q1</b>	-6,1	9,1	-16,2	2,4	-4,0	2,6	29,3	17,6	1,0	10,9	1,5	-1,6	35,4	-0,0	37,1	13,0	-14,7	
<b>Q2</b>	-24,8	-2,1	-27,1	0,8	2,8	0,7	15,5	-3,1	-1,0	16,6	-0,6	3,7	40,3	0,0	33,9	1,8	4,6	
<b>Q3</b>	-15,9	-1,5	2,6	1,1	-17,6	-0,5	-7,1	-3,9	-3,0	7,3	0,1	-7,6	8,9	0,0	8,9	6,6	-6,6	
<b>Q4</b>	-25,5	3,1	12,9	3,0	-42,0	-2,5	22,4	-23,8	-6,7	40,4	1,0	11,6	47,9	-0,0	10,1	30,2	7,6	
<b>14 Q1</b>	-5,0	5,9	-15,4	6,4	-2,8	0,9	24,3	11,5	1,1	16,6	0,6	-5,6	29,2	0,0	24,9	23,2	-18,9	

### 3. FINANCIAL ACCOUNTS

### 3.9 Households and non-profit institutions Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities		
	Total	vis-à-vis:				Total	Currency and deposits	Securities other than shares	Shares and other equity	Insurance technical reserves	Other	Total	Loans	Other
		Non-financial corporations	Financial institutions	General government	Rest of the World									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	832,8	373,6	369,9	15,4	73,9	1 785,9	831,4	43,3	586,5	275,4	49,4	953,1	906,7	46,4
<b>10</b>	806,3	343,6	365,5	20,0	77,2	1 767,9	857,1	51,6	521,4	277,0	60,9	961,6	903,0	58,6
<b>11</b>	836,6	348,7	394,8	29,1	64,0	1 773,6	855,9	72,0	509,4	273,1	63,1	936,9	875,8	61,2
<b>12</b>	838,7	310,8	451,7	19,6	56,6	1 740,3	859,5	61,6	478,5	283,3	57,4	901,7	838,8	62,8
<b>13</b>	1 031,9	389,7	560,0	14,5	67,7	1 879,0	882,1	22,7	624,8	300,6	48,8	847,1	789,4	57,7
<b>10 Q2</b>	741,2	297,8	347,6	14,0	81,7	1 709,4	842,4	52,0	488,8	274,7	51,5	968,2	914,0	54,2
<b>Q3</b>	798,3	340,0	366,1	16,6	75,7	1 756,0	842,8	49,5	529,6	279,6	54,5	957,6	901,2	56,5
<b>Q4</b>	806,3	343,6	365,5	20,0	77,2	1 767,9	857,1	51,6	521,4	277,0	60,9	961,6	903,0	58,6
<b>11 Q1</b>	851,1	376,4	377,1	21,0	76,5	1 802,5	857,7	56,2	553,0	277,2	58,4	951,4	892,2	59,2
<b>Q2</b>	853,6	370,8	387,2	25,8	69,8	1 805,4	869,5	61,6	539,7	274,8	59,9	951,7	894,1	57,6
<b>Q3</b>	767,7	288,2	385,6	28,5	65,4	1 706,9	858,5	61,7	454,2	271,4	61,1	939,2	882,4	56,7
<b>Q4</b>	836,6	348,7	394,8	29,1	64,0	1 773,6	855,9	72,0	509,4	273,1	63,1	936,9	875,8	61,2
<b>12 Q1</b>	838,6	335,3	411,0	26,2	66,0	1 765,2	847,0	77,8	500,3	278,0	62,2	926,6	863,4	63,2
<b>Q2</b>	784,3	294,4	404,2	19,3	66,4	1 713,6	851,7	77,1	454,7	272,5	57,5	929,3	859,9	69,4
<b>Q3</b>	832,0	333,8	415,3	20,5	62,3	1 740,7	838,3	69,3	499,2	276,0	57,9	908,8	845,8	63,0
<b>Q4</b>	838,7	310,8	451,7	19,6	56,6	1 740,3	859,5	61,6	478,5	283,3	57,4	901,7	838,8	62,8
<b>13 Q1</b>	850,2	307,6	465,0	18,6	58,9	1 737,2	866,4	48,0	481,7	289,6	51,4	887,0	822,3	64,6
<b>Q2</b>	869,5	301,8	486,3	17,8	63,5	1 747,1	880,8	33,3	489,9	291,9	51,2	877,6	817,0	60,6
<b>Q3</b>	955,1	353,8	519,8	17,0	64,5	1 813,3	875,1	26,3	564,9	296,3	50,7	858,2	800,4	57,8
<b>Q4</b>	1 031,9	389,7	560,0	14,5	67,7	1 879,0	882,1	22,7	624,8	300,6	48,8	847,1	789,4	57,7
<b>14 Q1</b>	1 072,9	410,6	578,7	9,2	74,4	1 908,7	874,1	21,9	668,3	305,0	39,3	835,8	777,8	58,0

### 3. FINANCIAL ACCOUNTS

### 3.10 Households and non-profit institutions Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities		
	Total	vis-à-vis:				Unsec- torised: Other (part)	Total	Currency and deposits	Securities other than shares	Shares and other equity	Insurance technical reserves	Other	Total	Loans	Other
		Non-financial corporations	Financial institutions	General government	Rest of the World										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>09</b>	63,3	4,3	56,3	1,0	-6,2	7,9	47,5	28,2	7,1	10,1	8,9	-6,8	-15,7	-2,1	-13,6
<b>10</b>	37,1	3,3	19,4	5,6	1,2	7,5	43,8	25,8	9,9	-9,0	5,6	11,5	6,6	2,0	4,7
<b>11</b>	35,7	-2,7	44,8	10,9	-16,7	-0,6	16,8	-1,2	18,6	-2,0	-0,8	2,2	-18,9	-22,2	3,2
<b>12</b>	23,9	5,0	39,8	-8,8	-4,7	-7,3	-2,1	3,6	-17,0	13,3	3,6	-5,7	-26,0	-35,0	9,0
<b>13</b>	35,0	-4,6	64,1	-7,2	3,8	-21,0	8,1	22,6	-42,7	28,1	8,7	-8,6	-27,0	-42,9	15,9
<b>10 Q2</b>	10,8	3,6	1,6	-0,4	1,9	4,1	28,1	16,3	6,7	0,4	-0,3	5,0	17,3	11,8	5,5
<b>Q3</b>	3,6	-0,9	6,2	2,6	-3,8	-0,6	-4,2	0,9	-0,9	-8,2	1,2	2,9	-7,8	-10,6	2,8
<b>Q4</b>	15,8	0,3	11,8	4,0	1,0	-1,4	23,5	14,3	2,9	-1,8	1,7	6,4	7,7	4,2	3,5
<b>11 Q1</b>	3,2	-1,1	9,5	1,3	-1,4	-5,1	-0,3	0,5	4,9	-3,4	0,0	-2,4	-3,5	-9,2	5,7
<b>Q2</b>	6,5	-2,4	13,6	5,0	-9,4	-0,4	8,5	11,8	5,6	-8,2	-2,1	1,4	2,1	3,2	-1,1
<b>Q3</b>	9,7	-1,0	10,7	3,5	-4,3	0,9	-3,1	-11,0	-0,9	7,7	-0,1	1,2	-12,9	-11,1	-1,8
<b>Q4</b>	16,3	1,8	11,0	1,1	-1,6	4,0	11,7	-2,6	8,9	2,0	1,4	2,0	-4,6	-5,0	0,4
<b>12 Q1</b>	7,7	2,3	9,9	-2,5	1,5	-3,6	1,3	-8,9	3,9	5,5	1,8	-0,9	-6,3	-11,9	5,6
<b>Q2</b>	7,6	2,3	5,5	-4,7	2,4	2,0	9,7	4,7	2,3	7,6	-0,2	-4,6	2,2	-2,0	4,2
<b>Q3</b>	-10,9	0,1	-3,9	0,6	-3,1	-4,6	-25,5	-13,3	-10,7	-1,3	-0,5	0,3	-14,5	-12,8	-1,8
<b>Q4</b>	19,6	0,3	28,4	-2,3	-5,6	-1,1	12,2	21,1	-12,5	1,5	2,6	-0,5	-7,3	-8,3	1,0
<b>13 Q1</b>	5,1	-0,8	11,4	-2,4	2,0	-5,1	-2,9	6,9	-15,1	7,7	3,6	-6,0	-8,0	-14,9	6,9
<b>Q2</b>	16,3	-0,0	21,5	-0,8	3,4	-7,7	16,6	14,4	-14,8	15,7	1,6	-0,3	0,3	-3,4	3,7
<b>Q3</b>	-1,3	-2,1	8,9	-1,1	-1,2	-5,8	-13,6	-5,7	-8,1	-0,1	0,8	-0,5	-12,2	-15,2	3,0
<b>Q4</b>	14,9	-1,6	22,4	-3,0	-0,3	-2,5	7,9	7,0	-4,6	4,7	2,7	-1,9	-7,0	-9,4	2,4
<b>14 Q1</b>	-3,6	0,1	5,9	-6,4	2,3	-5,5	-8,3	-8,0	-2,5	8,9	2,7	-9,4	-4,7	-10,5	5,9

## 3. FINANCIAL ACCOUNTS

3.11 Rest of the World  
Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities							
	Total	vis-à-vis:				(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	
		Non-financial corporations	Financial institutions	General government	Households and non-profit institutions																	
																						1
<b>09</b>	961	278	518	249	-74	-10	2 324	-10	541	833	359	550	3	47	1 362	266	380	165	497	6	49	
<b>10</b>	910	241	503	256	-77	-13	2 252	-13	548	760	380	528	4	45	1 342	254	303	175	555	6	49	
<b>11</b>	918	221	525	251	-64	-14	2 264	-14	642	682	382	521	5	46	1 346	257	283	198	550	5	53	
<b>12</b>	930	232	474	294	-57	-15	2 286	-15	647	634	420	550	6	43	1 356	263	275	217	541	6	54	
<b>13</b>	978	323	364	369	-68	-11	2 292	-11	488	680	439	648	5	43	1 314	217	245	221	570	7	54	
<b>10 Q2</b>	902	238	506	253	-82	-13	2 274	-13	585	779	373	502	3	45	1 372	262	356	174	527	6	47	
<b>Q3</b>	943	255	516	261	-76	-12	2 277	-12	550	788	375	529	3	44	1 334	243	332	174	532	6	47	
<b>Q4</b>	910	241	503	256	-77	-13	2 252	-13	548	760	380	528	4	45	1 342	254	303	175	555	6	49	
<b>11 Q1</b>	944	261	507	265	-77	-12	2 280	-12	538	770	375	561	5	44	1 337	266	287	177	553	6	48	
<b>Q2</b>	944	239	527	260	-70	-12	2 282	-12	579	742	377	548	5	44	1 338	262	280	185	557	5	49	
<b>Q3</b>	928	223	517	268	-65	-14	2 261	-14	603	729	383	512	5	45	1 333	259	288	197	535	5	50	
<b>Q4</b>	918	221	525	251	-64	-14	2 264	-14	642	682	382	521	5	46	1 346	257	283	198	550	5	53	
<b>12 Q1</b>	909	217	550	223	-66	-14	2 283	-14	696	646	389	516	5	45	1 374	275	283	203	556	5	52	
<b>Q2</b>	892	213	559	201	-66	-15	2 281	-15	792	555	390	510	5	44	1 389	283	274	224	549	6	54	
<b>Q3</b>	908	219	544	223	-62	-16	2 257	-16	740	573	387	523	5	44	1 349	269	262	212	546	6	55	
<b>Q4</b>	930	232	474	294	-57	-15	2 286	-15	647	634	420	550	6	43	1 356	263	275	217	541	6	54	
<b>13 Q1</b>	935	249	456	304	-59	-14	2 314	-14	641	640	431	567	6	43	1 379	263	271	220	563	7	55	
<b>Q2</b>	935	277	435	298	-64	-11	2 284	-11	615	623	436	572	5	43	1 349	252	259	223	554	7	54	
<b>Q3</b>	966	300	419	323	-64	-12	2 281	-12	554	637	435	617	5	44	1 316	222	251	221	559	7	55	
<b>Q4</b>	978	323	364	369	-68	-11	2 292	-11	488	680	439	648	5	43	1 314	217	245	221	570	7	54	
<b>14 Q1</b>	992	320	372	386	-74	-12	2 344	-12	504	705	441	655	5	45	1 351	216	264	220	588	7	56	

(\*) Unsectorised: monetary gold and SDRs

## 3. FINANCIAL ACCOUNTS

3.12 Rest of the World  
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets								Net incurrence of liabilities							
	Total	vis-à-vis:				(*)	Total	Monetary gold and SDRs	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Insurance technical reserves	Other	
		Non-financial institutions	Financial institutions	General government	Households and non-profit institutions																	
																						1
<b>09</b>	46	9	-26	67	6	-10	39	-	-5	37	2	11	-	-4	-7	-34	-	3	17	-1	8	
<b>10</b>	40	-10	33	29	-1	-11	3	-	-5	-29	14	22	2	-2	-37	-15	-76	11	33	-	11	
<b>11</b>	37	4	30	-13	17	-1	62	-	94	-71	9	29	-	1	25	1	-12	22	10	-1	5	
<b>12</b>	7	5	-56	47	5	6	22	-	5	-57	43	34	1	-3	15	6	-13	19	6	1	-5	
<b>13</b>	-16	23	-111	61	-4	15	-72	-	-158	33	14	39	-	-	-57	-47	-31	5	31	1	-16	
<b>10 Q2</b>	11	-1	16	2	-2	-4	-10	-	20	-31	1	-1	-	-	-22	-	-32	-	6	-	4	
<b>Q3</b>	8	-5	7	3	4	-1	-1	-	-25	5	9	9	-	-	-9	-16	-19	9	15	-	1	
<b>Q4</b>	6	-3	3	10	-1	-3	12	-	-4	-1	6	9	1	1	6	11	-17	1	7	-	5	
<b>11 Q1</b>	15	9	-9	8	1	6	28	-	-6	10	2	21	-	-1	12	13	-9	2	13	-	-6	
<b>Q2</b>	7	-13	20	-8	9	-2	11	-	42	-26	1	-7	-	-	5	-3	-5	9	1	-	3	
<b>Q3</b>	8	2	1	-	4	-1	11	-	20	-21	6	6	-	-	3	-5	3	10	-6	-	2	
<b>Q4</b>	7	5	17	-13	2	-3	12	-	37	-35	-	8	-	2	5	-3	-	-	2	-	6	
<b>12 Q1</b>	13	5	32	-25	-2	2	34	-	55	-34	8	6	1	-2	21	19	-3	5	2	-	-2	
<b>Q2</b>	3	-7	24	-11	-2	-2	29	-	92	-68	-	5	-	-	26	6	-7	20	4	-	3	
<b>Q3</b>	-3	-2	-24	18	3	2	-43	-	-51	1	-1	8	-	-	-40	-13	-16	-12	1	-	-1	
<b>Q4</b>	-6	8	-89	64	6	4	1	-	-91	44	35	14	-	-1	8	-5	13	5	-1	-	-5	
<b>13 Q1</b>	3	2	-7	4	-2	6	7	-	-7	-	5	9	-	-	4	-1	-6	3	12	1	-5	
<b>Q2</b>	-5	9	-15	-3	-3	7	-23	-	-25	-8	6	4	-	-	-18	-12	-10	3	8	-	-8	
<b>Q3</b>	-6	3	-30	18	1	2	-43	-	-60	5	-	11	-	-	-38	-29	-8	-1	3	-	-1	
<b>Q4</b>	-8	9	-59	42	-	-	-12	-	-66	36	4	14	-	-1	-5	-6	-7	-	9	-	-1	
<b>14 Q1</b>	7	-	-	3	-2	6	29	-	16	3	2	5	-	2	22	-	15	-1	11	-	-4	

(\*) Unsectorised: monetary gold, SDRs and a part of 'Other'



## CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES



**4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO**  
**Balance agregado según los estados de supervisión**

Datos referidos a Mayo de 2014

Conceptos del Capítulo 8  Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4	Conciliación Capítulo 8 con Capítulo 4/ Reconcilia- tion of Chapter 8 with Chapter 4	TOTAL Capítulo 8 en concep- tos del Capítulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA				
				PRÉSTAMOS Y CRÉDITOS / LOANS				
				TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC			NO RESID EN ESPAÑA/ NON RESIDENT
					IFM/ MFI	AAPP/ GG	OSR/ ORS	
1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8	
<b>1. Créditos . . . . .</b>	<b>1 860 426</b>	<b>669</b>	<b>1 859 757</b>	<b>1 859 757</b>	<b>189 186</b>	<b>93 946</b>	<b>1 389 592</b>	<b>187 033</b>
<b>Residentes en España . . . . .</b>	<b>1 674 115</b>	<b>1 391</b>	<b>1 672 724</b>	<b>1 672 724</b>	<b>189 186</b>	<b>93 946</b>	<b>1 389 592</b>	
Sistema crediticio . . . . .	165 027	-24 159	189 186	189 186	189 186			
Administraciones Públicas . . . . .	94 241	295	93 946	93 946		93 946		
Otros sectores residentes . . . . .	1 414 847	25 255	1 389 592	1 389 592			1 389 592	
<b>Residentes en el exterior . . . . .</b>	<b>186 311</b>	<b>-722</b>	<b>187 033</b>	<b>187 033</b>				<b>187 033</b>
<b>2. Valores distintos de acciones . . . . .</b>	<b>520 129</b>	<b>-4</b>	<b>520 134</b>					
<b>Residentes en España . . . . .</b>	<b>430 479</b>	<b>275</b>	<b>430 204</b>					
Sistema crediticio . . . . .	45 854	-140	45 995					
Administraciones Públicas . . . . .	286 053	224	285 830					
Otros sectores residentes . . . . .	98 571	191	98 380					
<b>Residentes en el exterior . . . . .</b>	<b>89 650</b>	<b>-279</b>	<b>89 930</b>					
<b>3. Acciones y participaciones . . . . .</b>	<b>285 211</b>	<b>-651</b>	<b>285 862</b>					
<b>Residentes en España . . . . .</b>	<b>189 058</b>	<b>-651</b>	<b>189 709</b>					
Sistema crediticio . . . . .	63 209	-0	63 209					
Otros sectores residentes . . . . .	125 849	-650	126 500					
<b>Residentes en el exterior . . . . .</b>	<b>96 153</b>		<b>96 153</b>					
<b>4. Operaciones no sectorizadas . . . . .</b>	<b>341 770</b>	<b>723</b>	<b>341 047</b>					
<b>TOTAL . . . . .</b>	<b>3 007 536</b>	<b>737</b>	<b>3 006 799</b>	<b>1 859 757</b>	<b>189 186</b>	<b>93 946</b>	<b>1 389 592</b>	<b>187 033</b>

May 2014 data

**4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (\*)**

(\*) Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las entidades de crédito y EFC  
que se presentan en los capítulos 4 y 8 de este Boletín (\*)  
Activo**

Millones de euros

DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA					DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA				SIN SEC- TORIZAR/ UNCLASSI- FIED	Chapter 8 headings
VALORES DISTINTOS DE ACCIONES / SECURITIES OTHER THAN SHARES					ACCIONES Y PARTICIPACIONES / SHARES AND OTHER EQUITY					
TOTAL	RESIDENTES EN ESPAÑA / DOMESTIC			NO RESIDEN TES EN ESPAÑA/ NON RESIDENT	TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC	NO RESIDEN TES EN ESPAÑA/ NON RESIDENT			
9	IFM/ MFI	AAPP/ GG	OSR/ ORS	13	14=15+16	15	16	17	Chapter 4 headings	
									<b>1. Loans</b>	
									<b>Domestic</b>	
									Credit system	
									General Government	
									Other resident sectors	
									<b>Non resident</b>	
<b>520 134</b>	<b>45 995</b>	<b>285 830</b>	<b>98 380</b>	<b>89 930</b>					<b>2. Securities other than shares</b>	
									<b>Domestic</b>	
<b>430 204</b>	<b>45 995</b>	<b>285 830</b>	<b>98 380</b>						Credit system	
45 995	45 995								General Government	
285 830		285 830							Other resident sectors	
98 380			98 380						<b>Non resident</b>	
<b>89 930</b>				<b>89 930</b>					<b>3. Shares and other equity</b>	
					<b>285 862</b>	<b>63 209</b>	<b>222 653</b>		<b>Domestic</b>	
					<b>189 709</b>	<b>63 209</b>	<b>126 500</b>		Credit system	
					63 209	63 209			General Government	
					126 500		126 500		Other resident sector	
					<b>96 153</b>		<b>96 153</b>		<b>Non resident</b>	
								<b>341 047</b>	<b>4. Unclassified</b>	
<b>520 134</b>	<b>45 995</b>	<b>285 830</b>	<b>98 380</b>	<b>89 930</b>	<b>285 862</b>	<b>63 209</b>	<b>222 653</b>	<b>341 047</b>	<b>TOTAL</b>	

EUR millions

**4. CREDIT INSTITUTIONS AND CFIs  
Aggregated balance sheets  
data from supervisory returns**

**4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO**  
**Balance agregado según los estados de supervisión**

Datos referidos a Mayo de 2014

Conceptos del Capítulo 8  Conceptos del Capítulo 4	TOTAL CAPITULO 4/ TOTAL CHAPTER 4	Conciliación con Capítulo 4/ Reconcilia- tion with Chapter 4	TOTAL Capítulo 8 en concep- tos del ca- pitulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8		
				TOTAL	DEPÓSITOS /	
					TOTAL	RESIDENTES EN ESPAÑA
1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6	
<b>1. Depósitos . . . . .</b>	<b>2 050 899</b>	<b>898</b>	<b>2 050 001</b>	<b>2 050 001</b>	<b>1 732 459</b>	<b>365 581</b>
<b>Residentes en España . . . . .</b>	<b>1 733 493</b>	<b>1 034</b>	<b>1 732 459</b>	<b>1 732 459</b>	<b>1 732 459</b>	<b>365 581</b>
Sistema crediticio . . . . .	363 727	480	363 248	363 248	363 248	363 248
Administraciones Públicas . . . . .	75 099	-43	75 143	75 143	75 143	
Otros sectores residentes . . . . .	1 294 666	597	1 294 069	1 294 069	1 294 069	2 333
<b>Residentes en el exterior . . . . .</b>	<b>317 406</b>	<b>-136</b>	<b>317 542</b>	<b>317 542</b>		
<b>2. Valores distintos de acciones y participaciones . .</b>	<b>277 706</b>	<b>-12</b>	<b>277 718</b>			
<b>3. Operaciones no sectorizadas . . . . .</b>	<b>678 932</b>	<b>-149</b>	<b>679 081</b>			
<b>TOTAL . . . . .</b>	<b>3 007 536</b>	<b>737</b>	<b>3 006 799</b>	<b>2 050 001</b>	<b>1 732 459</b>	<b>365 581</b>

May 2014 data

**4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (\*). Liabilities**

(\*). Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las Entidades de Crédito que se presentan en los capítulos 4 y 8 de este Boletín (\*)  
Pasivo**

*Millones de euros*

<i>/CHAPTER 8 DATA</i>		<i>DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA</i>			<i>Chapter 8 headings</i>
<i>DEPOSITS</i>		<i>Sin sectorizar/Unclassified</i>			
<i>/ DOMESTIC</i>		<i>Residentes en el resto del mundo/ Rest of the world</i>	<i>Valores distintos de accs.y participac/ Securities other than shares</i>	<i>Resto/ Other</i>	
<i>AAPP/ General Government</i>	<i>OSR/ ORS</i>				
<i>7</i>	<i>8</i>	<i>9</i>	<i>10</i>	<i>11</i>	<i>Chapter 4 headings</i>
75 143	1 291 736	317 542			<b>1. Deposits</b>  <b>Domestic</b> Credit system General Government Other resident sectors  <b>Non resident</b>  <b>2. Securities other than shares</b>  <b>3. Unsectorised transactions</b>  <b>TOTAL</b>
75 143	1 291 736				
75 143	1 291 736	317 542			
			277 718		
				679 081	
75 143	1 291 736	317 542	277 718	679 081	

*EUR millions*

**4. CREDIT INSTITUTIONS**  
**Aggregated balance sheets**  
**data from supervisory returns**

**4. CREDIT INSTITUTIONS AND CFIs**  
**A) Aggregated balance sheet from supervisory returns**

**4.A Assets=Liabilities of credit institutions and CFIs, by institutions**

EUR millions

	Total credit institutions and credit financial intermediaries (a) 1=2+5+6	Deposit-taking institutions			Official Credit Institute 5	Credit financial intermediaries (c) 6
		Total (b) 2=3+4	Spanish companies 3	Branches foreign companies 4		
<b>08</b>	3 223 716	3 096 256	2 859 446	236 810	53 617	73 842
<b>09</b>	3 238 236	3 122 834	2 899 965	222 868	61 201	54 200
<b>10</b>	3 251 535	3 119 257	2 914 435	204 822	78 734	53 540
<b>11</b>	3 400 435	3 250 226	3 041 656	208 569	95 573	54 637
<b>12</b>	3 422 611	3 256 385	3 061 146	195 240	116 781	49 445
<b>13 Jan</b>	3 349 795	3 183 397	2 993 011	190 386	117 725	48 673
<b>Feb</b>	3 353 276	3 186 249	2 997 606	188 643	119 110	47 916
<b>Mar</b>	3 372 765	3 205 984	3 016 353	189 630	118 510	48 271
<b>Apr</b>	3 349 862	3 183 073	2 995 969	187 104	119 486	47 303
<b>May</b>	3 280 798	3 121 188	2 934 101	187 088	112 359	47 251
<b>Jun</b>	3 269 371	3 112 990	2 928 269	184 721	108 615	47 766
<b>Jul</b>	3 185 484	3 032 889	2 888 933	143 957	105 551	47 044
<b>Aug</b>	3 162 802	3 009 660	2 864 871	144 788	106 444	46 698
<b>Sep</b>	3 158 434	3 008 135	2 862 724	145 411	104 652	45 647
<b>Oct</b>	3 111 535	2 962 477	2 817 803	144 674	104 901	44 156
<b>Nov</b>	3 094 124	2 946 445	2 806 544	139 901	103 334	44 345
<b>Dec</b>	3 025 756	2 874 176	2 740 172	134 004	104 397	47 182
<b>14 Jan</b>	3 049 598	2 901 625	2 766 017	135 608	101 593	46 381
<b>Feb</b>	3 015 888	2 865 717	2 732 430	133 287	104 158	46 013
<b>Mar</b>	3 008 592	2 864 774	2 730 390	134 384	97 691	46 128
<b>Apr</b>	2 995 517	2 851 939	2 714 658	137 281	97 807	45 770
<b>May</b> P	3 007 536	2 864 614	2 729 536	135 079	96 964	45 958

See notes at the end of the chapter

**4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES**  
**A) Aggregated balance sheet from supervisory returns**

**4.1 Assets**

EUR millions

	Total 1=2a11	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
		Domestic			Rest of the world 5	Domestic (c) 6	Rest of the world (c) 7	Domestic (c) 8	Rest of the world 9	Cash 10	Other (d) 11	Doubtful assets (e) 12	Arrears (f) 13
		Credit system 2	General government (a) 3	Other resident sector (b) 4									
<b>08</b>	3 223 716	263 091	52 919	1 869 882	253 311	243 416	82 291	92 206	79 686	9 007 277	908	65 617	52 102
<b>09</b>	3 238 236	246 806	64 662	1 837 037	236 621	321 847	93 599	99 414	84 637	8 517 245	096	96 846	79 463
<b>10</b>	3 251 535	234 095	78 971	1 843 950	229 627	319 711	64 050	103 150	77 327	7 883 292	769	111 014	87 079
<b>11</b>	3 400 435	250 867	89 687	1 782 554	234 059	347 216	58 366	160 679	90 152	7 486 379	368	143 470	110 074
<b>12</b>	3 422 611	278 914	114 275	1 604 934	231 546	426 182	82 809	167 292	90 209	7 434 419	015	172 225	135 917
<b>13 Jan</b>	3 349 795	249 017	114 127	1 584 162	233 061	433 836	82 130	168 750	89 818	6 558 388	336	175 726	...
<b>Feb</b>	3 353 276	249 104	113 832	1 557 924	232 611	453 701	83 689	168 136	90 154	6 300 397	825	167 186	...
<b>Mar</b>	3 372 765	238 763	113 933	1 558 660	234 351	469 692	84 524	169 222	90 373	7 232 406	013	168 555	134 354
<b>Apr</b>	3 349 862	236 191	113 536	1 536 675	230 467	466 299	81 699	171 675	91 214	6 526 415	580	172 726	...
<b>May</b>	3 280 798	208 890	98 754	1 519 167	229 993	473 789	81 200	183 823	90 800	6 245 388	137	175 885	...
<b>Jun</b>	3 269 371	211 855	100 251	1 519 123	224 252	486 282	80 936	185 255	89 758	6 406 365	253	182 302	143 811
<b>Jul</b>	3 185 484	207 211	99 972	1 492 153	188 995	477 112	78 910	186 571	89 081	6 541 358	937	184 452	...
<b>Aug</b>	3 162 802	202 961	97 225	1 490 306	186 168	472 090	79 974	186 089	88 870	6 465 352	653	186 681	...
<b>Sep</b>	3 158 434	200 539	98 214	1 481 344	191 835	469 097	78 448	186 270	89 239	6 300 357	148	193 417	151 249
<b>Oct</b>	3 111 535	194 417	98 045	1 469 356	188 485	456 999	74 322	189 350	87 483	6 495 346	583	196 829	...
<b>Nov</b>	3 094 124	207 727	86 125	1 472 147	183 801	442 946	76 591	186 078	87 659	6 221 344	829	198 114	...
<b>Dec</b>	3 025 756	210 536	87 140	1 448 244	180 254	417 982	74 819	189 028	91 329	7 280 319	144	202 734	150 045
<b>14 Jan</b>	R3 049 598	179 141	97 071	1 457 700	179 778	436 571	81 094	189 506	91 169	6 228 331	339	202 609	...
<b>Feb</b>	3 015 888	159 258	95 297	1 453 313	173 429	431 869	82 126	187 070	93 525	6 117 333	883	200 474	...
<b>Mar</b>	3 008 592	165 932	96 158	1 440 190	179 114	429 218	84 579	192 064	94 649	5 996 320	693	198 237	149 930
<b>Apr</b>	2 995 517	166 404	95 605	1 426 483	175 700	426 005	86 811	191 575	95 998	6 655 324	280	197 208	...
<b>May</b> P	3 007 536	165 027	94 241	1 414 847	186 311	430 479	89 650	189 058	96 153	6 257 335	513	194 899	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

	Total 1=3 a10	Deposits					Unsectorised liabilities				
		Total 2=3a6	Domestic			Rest of the world 6	Securities other than shares 7	Equity, adjustments and impairment allowances (c) 8	Welfare fund liabilities (d) 9	Accrual and sundry accounts (d) 10	
			Credit system 3	General government (a) 4	Other resid. sector (b) 5						
<b>08</b>	3 223 716	2 328 336	314 964	76 054	1 432 573	504 745	395 204	242 426	3 136	255 378	
<b>09</b>	3 238 236	2 320 191	304 979	81 805	1 426 888	506 518	434 134	269 798	3 314	212 005	
<b>10</b>	3 251 535	2 300 219	269 668	79 080	1 440 425	511 046	432 892	282 515	3 217	234 019	
<b>11</b>	3 400 435	2 307 138	372 668	69 717	1 373 079	491 675	434 512	363 348	3 022	292 414	
<b>12</b>	3 422 611	2 297 865	572 928	69 183	1 316 735	339 019	394 300	402 901	2 077	325 468	
<b>13 Jan</b>	3 349 795	2 246 272	513 459	68 919	1 312 641	351 254	390 650	402 367	1 763	308 742	
<i>Feb</i>	3 353 276	2 263 862	501 186	84 018	1 316 476	362 182	382 142	394 791	1 718	310 763	
<i>Mar</i>	3 372 765	2 286 379	490 038	88 142	1 334 634	373 564	376 463	395 318	1 688	312 917	
<i>Apr</i>	3 349 862	2 251 519	485 035	78 172	1 315 234	373 078	367 543	401 286	1 672	327 842	
<i>May</i>	3 280 798	2 213 835	452 363	88 388	1 314 776	358 308	344 384	419 954	1 633	300 992	
<i>Jun</i>	3 269 371	2 229 981	455 516	83 023	1 328 135	363 307	335 825	422 171	1 944	279 451	
<i>Jul</i>	3 185 484	2 161 466	451 096	79 556	1 306 143	324 671	321 841	425 000	1 890	275 286	
<i>Aug</i>	3 162 802	2 149 765	440 049	73 084	1 320 739	315 893	319 831	424 437	1 862	266 907	
<i>Sep</i>	3 158 434	2 141 412	428 947	79 406	1 314 918	318 140	314 054	426 332	1 811	274 826	
<i>Oct</i>	3 111 535	2 107 871	417 626	78 821	1 301 647	309 777	306 471	429 513	1 733	265 947	
<i>Nov</i>	3 094 124	2 099 345	409 650	69 642	1 313 905	306 148	300 490	429 620	1 638	263 031	
<i>Dec</i>	3 025 756	2 065 401	381 293	63 485	1 314 129	306 493	297 459	428 347	1 593	232 956	
<b>14 Jan</b>	R 3 049 598	2 063 759	381 518	61 238	1 311 675	309 328	294 995	432 883	1 486	256 475	
<i>Feb</i>	3 015 888	2 048 616	369 034	74 205	1 300 887	304 490	289 360	433 365	1 408	243 139	
<i>Mar</i>	3 008 592	2 059 726	366 585	74 744	1 307 927	310 470	282 422	434 068	1 360	231 015	
<i>Apr</i>	2 995 517	2 038 776	372 518	64 978	1 287 684	313 596	282 216	434 423	1 330	238 771	
<i>May</i>	P 3 007 536	2 050 899	363 727	75 099	1 294 666	317 406	277 706	433 746	1 648	243 537	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.3 Lending. Other resident sectors

A) Aggregated balance sheet from supervisory returns

EUR millions

	Total (a) +10+11+12 1=4+5+7	of which:		Trade credit 4	Secured loans		Other fixed-term loans		Debts repayable on demand 10	Finance leases 11	Doubtful debtors (c) 12	Loans assumed by the State 13	Memo item Total minus CFIs since January 2014 14	
		At a variable interest rate 2	In foreign currency 3		Total 5	Mortgage loans 6	Total 7	of which:						
								Repurchase agreements 8						Hybrid financial assets (b) 9
<b>08</b>	1 869 882	248 392	24 896	74 215	1 108 796	1 064 549	529 457	16 070	5 49 128	45 229	63 057	-	1 869 882	
<b>09</b>	1 837 037	249 050	17 877	55 263	1 115 828	1 074 976	493 839	23 364	13 40 946	37 833	93 327	-	1 837 037	
<b>10</b>	1 843 950	256 445	20 144	54 219	1 101 064	1 059 395	509 396	39 219	14 39 825	32 246	107 199	-	1 843 950	
<b>11</b>	1 782 554	250 187	19 659	49 937	1 032 823	995 825	490 485	43 880	10 42 438	27 111	139 760	-	1 782 554	
<b>12</b>	1 604 934	133 035	16 086	40 523	900 991	868 139	434 521	44 812	6 39 591	21 840	167 468	-	1 604 934	
<b>13 Jan</b>	1 584 162	122 643	14 819	37 364	891 385	859 402	424 028	39 175	6 39 198	21 431	170 756	-	1 584 162	
<i>Feb</i>	1 557 924	102 532	15 211	36 374	876 748	844 641	422 731	42 844	6 38 876	21 158	162 038	-	1 557 924	
<i>Mar</i>	1 558 660	094 810	15 263	36 448	871 435	839 131	427 072	51 217	4 39 502	20 940	163 262	-	1 558 660	
<i>Apr</i>	1 536 675	044 022	14 330	34 061	863 687	831 724	410 746	39 675	4 40 347	20 618	167 215	-	1 536 675	
<i>May</i>	1 519 167	076 063	14 066	33 274	855 060	824 007	404 004	38 701	4 36 071	20 367	170 391	-	1 519 167	
<i>Jun</i>	1 519 123	084 044	14 052	34 894	844 253	813 398	398 509	46 108	4 44 693	20 130	176 643	-	1 519 123	
<i>Jul</i>	1 492 153	063 037	13 670	33 249	837 281	806 660	387 590	33 505	4 35 385	19 865	178 783	-	1 492 153	
<i>Aug</i>	1 490 306	056 244	13 690	31 787	831 906	801 206	393 537	43 633	0 32 580	19 555	180 942	-	1 490 306	
<i>Sep</i>	1 481 344	046 261	13 557	30 773	820 491	790 483	390 298	42 110	0 32 888	19 265	187 630	-	1 481 344	
<i>Oct</i>	1 469 356	044 707	13 031	32 071	810 299	781 816	383 488	38 870	0 32 905	19 590	191 003	-	1 469 356	
<i>Nov</i>	1 472 147	037 621	12 583	33 248	805 446	777 522	382 226	42 540	0 39 195	19 551	192 480	-	1 472 147	
<i>Dec</i>	1 448 244	026 955	12 677	34 570	790 398	763 890	368 969	44 724	0 38 148	18 925	197 235	-	1 448 244	
<b>14 Jan</b>	R 1 457 700	034 713	14 558	32 059	785 722	758 614	386 062	37 818	0 37 932	18 649	197 276	-	1 431 682	
<i>Feb</i>	1 453 313	026 097	14 000	31 140	780 106	754 132	392 290	46 079	0 35 985	18 553	195 239	-	1 428 676	
<i>Mar</i>	1 440 190	024 316	14 464	31 561	776 854	751 262	384 109	41 933	0 36 435	18 457	192 773	-	1 414 843	
<i>Apr</i>	1 426 483	016 664	13 902	31 052	773 511	747 814	375 573	36 048	0 36 191	18 392	191 763	-	1 401 881	
<i>May</i>	P 1 414 847	010 202	13 953	31 122	771 728	745 323	368 884	31 564	0 35 355	18 305	189 452	-	1 390 334	

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.4 Assets. Securities

## A) Aggregated balance sheet from supervisory returns

EUR millions

	Securities other than shares										Shares and other equity					
	Total	Domestic						Rest of the world				Total	Domestic			Rest of the world
		Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)	Total		Credit system	Other resident sector		
				Net	Total	Short positions (a)										
1	2	3	4	5	6 (a)	7	8	9	10	11	12	13	14	15		
08	325 706	243 416	45 810	96 702	100 316	3 615	100 904	82 291	83 737	1 447 171	892 92 206	13 659	78 547	79 686		
09	415 445	321 847	64 951	148 998	154 689	5 691	107 898	93 599	96 190	2 591 184	051 99 414	13 409	86 006	84 637		
10	383 761	319 711	61 757	156 698	164 721	8 023	101 255	64 050	70 663	6 612 180	477 103 150	14 944	88 206	77 327		
11	405 582	347 216	66 026	190 198	198 017	7 820	90 993	58 366	64 131	5 765 250	830 160 679	59 547	101 131	90 152		
12	508 991	426 182	75 570	240 728	246 843	6 115	109 885	82 809	90 283	7 474 257	501 167 292	55 964	111 328	90 209		
13 Jan	515 966	433 836	77 347	247 356	253 154	5 798	109 133	82 130	89 661	7 531 258	568 168 750	56 728	112 022	89 818		
Feb	537 389	453 701	75 998	255 921	262 025	6 104	121 781	83 689	92 205	8 516 258	290 168 136	56 420	111 716	90 154		
Mar	554 216	469 692	76 392	271 853	279 077	7 223	121 447	84 524	92 865	8 341 259	596 169 222	55 659	113 563	90 373		
Apr	547 999	466 299	75 804	269 266	278 312	9 046	121 229	81 699	90 430	8 730 262	889 171 675	56 500	115 175	91 214		
May	554 989	473 789	62 856	287 753	296 040	8 287	123 180	81 200	90 101	8 901 274	623 183 823	64 266	119 557	90 800		
Jun	567 218	486 282	62 363	302 847	310 768	7 921	121 071	80 936	90 019	9 083 275	014 185 255	63 793	121 462	89 758		
Jul	556 023	477 112	59 215	298 013	305 718	7 705	119 885	78 910	87 472	8 561 275	652 186 571	65 064	121 508	89 081		
Aug	552 065	472 090	58 153	294 729	302 693	7 964	119 208	79 974	87 914	7 939 274	959 186 089	64 929	121 160	88 870		
Sep	547 545	469 097	56 962	295 336	302 039	6 704	116 800	78 448	86 298	7 851 275	509 186 270	64 290	121 981	89 239		
Oct	531 322	456 999	55 896	287 779	294 211	6 432	113 324	74 322	81 480	7 157 276	832 189 350	64 777	124 573	87 483		
Nov	519 536	442 946	53 541	277 592	284 789	7 197	111 812	76 591	83 526	6 936 273	737 186 078	63 534	122 544	87 659		
Dec	492 801	417 982	53 010	257 531	264 336	6 804	107 441	74 819	82 661	7 842 280	357 189 028	64 244	124 785	91 329		
14 Jan	R 517 666	436 571	53 484	275 948	282 235	6 287	107 140	81 094	88 803	7 709 280	675 189 506	64 586	124 920	91 169		
Feb	513 996	431 869	52 631	275 147	282 080	6 933	104 092	82 126	90 370	8 244 280	596 187 070	62 049	125 021	93 525		
Mar	513 797	429 218	47 993	279 786	286 605	6 818	101 438	84 579	92 921	8 342 286	713 192 064	61 961	130 103	94 649		
Apr	512 816	426 005	46 877	280 553	287 502	6 949	98 574	86 811	95 723	8 912 287	573 191 575	63 133	128 442	95 998		
May	P 520 129	430 479	45 854	286 053	292 792	6 739	98 571	89 650	98 860	9 210 285	211 189 058	63 209	125 849	96 153		

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.5 Liabilities. Other resident sectors.

## A) Aggregated balance sheet from supervisory returns

EUR millions

	Of which:							Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
	Total (a)	In foreign currency	Overnight, saving and agreed mat. dep.				In foreign currency						
			Total	Overnight	Savings account.	With agreed maturi.							
+12 9+10+11 1=3+7+8+	2	3=4 a 6	4	5	6	7	8	9	10	11	12	13	
08	1 432 573	36 740	1 153 861	244 812	179 777	729 272	29 318	91 761	27 463	84 976	45 194	-	1 143 674
09	1 426 888	33 064	1 190 538	262 735	207 791	720 012	22 015	68 139	24 095	69 388	52 713	-	1 142 013
10	1 440 425	30 737	1 216 702	261 766	211 287	743 649	19 383	55 614	25 664	71 137	51 926	-	1 148 253
11	1 373 079	28 062	1 170 396	269 711	202 949	697 736	17 719	53 510	27 180	60 212	44 062	-	1 109 656
12	1 316 735	30 200	1 147 689	265 027	199 073	683 589	20 486	42 855	19 610	60 111	25 984	-	1 100 444
13 Jan	1 312 641	29 050	1 148 766	261 254	196 308	691 205	19 765	42 943	18 861	56 669	25 637	-	...
Feb	1 316 476	29 355	1 152 278	263 758	195 918	692 601	19 924	42 686	18 260	57 662	25 666	-	...
Mar	1 334 634	30 965	1 161 757	274 918	195 808	691 031	21 318	42 618	17 440	65 698	25 803	-	1 115 612
Apr	1 315 234	29 352	1 154 538	273 434	194 403	686 701	19 806	42 084	16 802	56 498	25 506	-	...
May	1 314 776	29 645	1 161 732	278 128	194 252	689 351	20 140	41 525	15 612	54 127	21 639	-	...
Jun	1 328 135	30 069	1 171 445	279 495	202 952	688 998	20 696	40 190	15 522	60 369	19 913	-	1 128 143
Jul	1 306 143	29 813	1 162 633	270 135	200 679	691 818	20 699	38 934	15 222	48 878	19 777	-	...
Aug	1 320 739	30 182	1 169 761	274 274	201 191	694 297	20 974	38 363	15 111	56 657	19 873	-	...
Sep	1 314 918	29 973	1 165 446	275 676	200 139	689 631	20 777	37 807	15 094	55 933	19 862	-	1 126 169
Oct	1 301 647	28 999	1 156 346	275 975	198 379	681 992	19 904	37 717	15 010	53 011	19 659	-	...
Nov	1 313 905	28 774	1 166 317	282 060	203 493	680 764	19 655	37 494	15 556	55 168	19 715	-	...
Dec	1 314 129	30 414	1 155 977	281 967	206 485	667 525	21 374	37 394	15 592	63 989	19 802	-	1 134 914
14 Jan	1 311 675	29 645	1 163 614	290 054	203 077	670 484	20 448	36 763	17 052	53 827	19 971	-	...
Feb	1 300 887	28 606	1 149 179	279 225	203 477	666 478	19 533	36 919	17 204	58 207	19 844	-	...
Mar	1 307 927	29 352	1 156 550	289 337	203 646	663 567	20 266	36 333	17 420	57 572	19 786	-	1 136 042
Apr	1 287 684	29 330	1 142 156	285 813	204 026	652 317	20 252	35 322	17 686	50 978	21 290	-	...
May	P 1 294 666	29 176	1 153 491	297 830	208 102	647 560	19 954	35 618	18 507	45 664	21 433	-	...

See notes at the end of the chapter

#### 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

##### A) Aggregated balance sheet from supervisory returns

#### 4.6 Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts				
	Total	Furni- shings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-cu- rrent assets held for sale	Intan- gible assets	Total	Real estate	Furni- shings	Total	Accrual			Sundry accounts (a)
												Total	Accrued inter- est	Other accrual	
1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+	13	14	15	
<b>08</b>	35 184	7 318	19 821	594	881	4 193	2 378	1 767	1 285	483	240 957	16 174	13 347	2 827	224 783
<b>09</b>	43 275	6 990	20 969	594	831	11 317	2 573	1 815	1 305	510	200 006	10 934	8 681	2 253	189 072
<b>10</b>	47 886	6 343	21 933	600	765	15 599	2 646	1 868	1 398	470	243 014	12 071	8 766	3 306	230 943
<b>11</b>	55 436	5 692	19 601	573	735	25 373	3 463	1 738	1 309	429	322 194	13 127	9 608	3 519	309 067
<b>12</b>	51 916	5 205	16 614	539	619	21 748	7 192	1 086	831	255	366 013	13 237	8 285	4 952	352 776
<b>13 Jan</b>	52 278	5 180	16 622	520	610	22 178	7 168	914	700	214	335 144	13 917	8 887	5 030	321 226
<b>Feb</b>	50 231	5 116	16 611	522	600	20 217	7 165	911	698	213	346 683	15 373	8 776	6 597	331 310
<b>Mar</b>	50 612	5 050	16 600	526	577	20 721	7 137	903	691	212	354 498	15 783	9 026	6 757	338 715
<b>Apr</b>	50 483	5 043	16 389	522	586	20 802	7 142	900	689	211	364 197	13 957	8 241	5 716	350 240
<b>May</b>	48 866	5 023	16 197	495	581	19 271	7 299	896	686	210	338 375	13 868	7 985	5 883	324 507
<b>Jun</b>	49 270	4 968	16 407	498	579	18 739	8 080	893	685	208	315 090	13 755	7 687	6 068	301 336
<b>Jul</b>	49 366	4 923	16 349	503	549	18 820	8 222	890	683	207	308 681	13 340	7 354	5 987	295 340
<b>Aug</b>	49 517	4 869	16 294	504	544	18 916	8 390	887	681	206	302 249	14 176	8 129	6 047	288 072
<b>Sep</b>	49 654	4 829	16 273	504	536	19 110	8 401	880	675	205	306 614	13 939	7 804	6 135	292 676
<b>Oct</b>	49 855	4 767	16 228	510	536	19 367	8 446	849	659	190	295 880	13 541	7 742	5 799	282 339
<b>Nov</b>	50 145	4 734	16 259	515	529	19 561	8 548	805	621	184	293 879	13 513	8 036	5 477	280 366
<b>Dec</b>	51 223	4 696	16 353	524	549	20 527	8 573	799	621	179	267 121	10 889	7 063	3 826	256 232
<b>14 Jan</b>	51 273	4 581	16 347	592	528	20 685	8 539	741	566	175	279 325	10 912	6 887	4 024	268 413
<b>Feb</b>	51 314	4 553	16 262	593	526	20 863	8 516	714	545	170	281 855	12 727	7 171	5 556	269 128
<b>Mar</b>	51 279	4 522	16 228	590	520	20 926	8 493	711	542	169	268 704	13 781	7 167	6 614	254 922
<b>Apr</b>	51 597	4 495	16 196	595	517	21 314	8 481	708	540	168	271 974	13 573	6 920	6 653	258 401
<b>May</b>	51 874	4 433	16 208	600	517	21 643	8 473	707	539	168	282 932	14 038	7 384	6 654	268 894

See notes at the end of the chapter

#### 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

##### A) Aggregated balance sheet from supervisory returns

#### 4.7 Equity, valuation adjustments and impairment allowances

EUR millions

	Equity								Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
	Total	Total	Own funds					Valuation adjustments (a)		Total	Of which:		
			Total	Capital and endowment fund	Reser- ves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)	
10	1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
<b>08</b>	242 426	180 567	180 913	21 099	140 470	18 556	788	-346	13 326	48 532	44 619	18 850	611
<b>09</b>	269 798	190 369	188 204	23 667	148 316	12 517	3 704	2 165	14 637	64 793	54 733	35 188	4 873
<b>10</b>	282 515	178 166	181 401	30 423	136 931	9 244	4 802	-3 236	13 647	90 703	71 696	42 489	2 652
<b>11</b>	363 348	220 161	224 286	51 646	180 319	-14 609	6 929	-4 124	17 928	125 258	83 265	51 903	17 406
<b>12</b>	402 901	195 221	199 934	77 558	189 642	-68 744	1 478	-4 713	15 103	192 578	123 628	74 852	27 853
<b>13 Jan</b>	402 367	198 177	201 188	77 615	121 724	592	1 257	-3 011	12 278	191 912	123 751	...	...
<b>Feb</b>	394 791	201 458	204 614	78 644	123 020	1 777	1 174	-3 156	13 163	180 170	114 479	...	...
<b>Mar</b>	395 318	198 947	202 209	78 266	119 847	752	3 345	-3 262	12 820	183 551	114 892	70 923	567
<b>Apr</b>	401 286	203 612	203 087	74 709	123 820	1 375	3 183	525	13 959	183 715	115 135	...	...
<b>May</b>	419 954	220 879	221 578	83 780	128 896	3 711	5 191	-698	12 219	186 855	115 994	...	...
<b>Jun</b>	422 171	223 329	225 794	86 036	130 857	4 006	4 895	-2 465	9 022	189 820	116 240	76 608	793
<b>Jul</b>	425 000	225 311	226 382	81 562	133 321	6 850	4 649	-1 071	9 069	190 620	118 640	...	...
<b>Aug</b>	424 437	226 218	226 734	81 680	133 313	7 147	4 595	-517	7 705	190 514	119 195	...	...
<b>Sep</b>	426 332	227 294	226 099	81 538	133 792	6 280	4 488	1 195	8 227	190 811	119 759	83 102	767
<b>Oct</b>	429 513	230 075	227 137	82 280	134 439	6 190	4 228	2 938	8 717	190 721	120 061	...	...
<b>Nov</b>	429 620	229 436	227 287	82 466	134 424	6 308	4 089	2 149	8 785	191 398	120 133	...	...
<b>Dec</b>	428 347	232 648	230 937	83 101	135 847	9 280	2 710	1 710	7 330	188 369	114 446	92 433	1 629
<b>14 Jan</b>	432 883	236 263	233 333	83 309	146 212	1 434	2 377	2 930	8 675	187 945	114 392	...	...
<b>Feb</b>	433 365	239 366	235 919	84 073	145 822	3 737	2 286	3 447	8 786	185 213	113 301	...	...
<b>Mar</b>	434 068	239 476	235 364	83 859	145 850	3 875	1 780	4 112	8 765	185 826	113 032	88 842	304
<b>Apr</b>	434 423	242 162	237 663	84 073	145 536	5 502	2 554	4 498	8 724	183 537	112 358	...	...
<b>May</b>	433 746	242 062	237 543	84 191	144 881	5 864	2 607	4 519	8 599	183 086	112 183	...	...

See notes at the end of the chapter



## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.8 Unsectorised liabilities

## A) Aggregated balance sheet from supervisory returns

EUR millions

	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reser- ves	Other	Total	Provisions				Accruals			Sundry accounts (a)
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	10	11	12	13	
08	3 136	2 492	109	535	255 378	30 279	20 993	735	8 551	30 464	24 590	5 874	194 635
09	3 314	2 625	109	580	212 005	30 371	20 110	845	9 416	24 740	18 544	6 197	156 894
10	3 217	2 581	130	507	234 019	32 864	20 906	722	11 236	25 156	19 202	5 954	175 998
11	3 022	2 423	138	461	292 414	28 328	18 340	626	9 363	26 872	21 233	5 639	237 214
12	2 077	1 695	54	329	325 468	37 047	16 963	684	19 399	27 719	22 029	5 690	260 703
13 Jan	1 763	1 410	54	300	308 742	36 648	17 638	682	18 328	27 678	21 607	6 070	244 417
Feb	1 718	1 411	54	253	310 763	36 543	17 568	662	18 313	27 614	21 879	5 735	246 605
Mar	1 688	1 397	54	237	312 917	36 327	18 283	754	17 290	26 210	20 614	5 596	250 380
Apr	1 672	1 411	54	207	327 842	36 174	18 184	750	17 240	25 973	20 352	5 621	265 695
May	1 633	1 393	53	187	300 992	35 121	18 067	732	16 322	26 088	20 283	5 805	239 783
Jun	1 944	1 738	53	152	279 451	33 313	18 049	752	14 513	25 565	19 760	5 805	220 573
Jul	1 890	1 713	53	124	275 286	33 396	17 659	979	14 758	25 298	19 343	5 955	216 592
Aug	1 862	1 629	53	180	266 907	33 349	17 581	1 021	14 747	27 325	21 157	6 167	206 233
Sep	1 811	1 597	53	162	274 826	33 610	17 249	932	15 429	27 389	21 137	6 252	213 826
Oct	1 733	1 531	53	149	265 947	33 162	17 089	927	15 146	27 576	20 678	6 898	205 209
Nov	1 638	1 445	53	141	263 031	32 618	16 904	946	14 768	27 480	20 523	6 957	202 934
Dec	1 593	1 239	53	301	232 956	30 350	16 814	1 342	12 194	25 471	20 044	5 427	177 135
14 Jan	1 486	1 169	49	268	256 475	29 840	16 377	1 346	12 117	24 785	19 120	5 665	201 850
Feb	1 408	1 135	49	224	243 139	29 555	16 338	1 360	11 856	24 106	18 820	5 286	189 478
Mar	1 360	988	49	324	231 015	29 029	16 237	1 335	11 456	22 424	17 162	5 261	179 563
Apr	1 330	1 103	49	179	238 771	28 770	16 143	1 308	11 320	22 352	16 762	5 590	187 649
May	P 1 648	1 440	49	160	243 537	28 624	16 018	1 353	11 252	22 795	17 010	5 785	192 118

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.9 Other assets and liabilities

## A) Aggregated balance sheet from supervisory returns

EUR millions

	Assets						Liabilities							
	Total	Derivatives			Insuran- ce contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collec- tion accounts (g)	Tax liabi- lities (h)	Other liabi- lities
		Total	Tradi- ng (a)	Hed- ging (b)					Total	Trading (e)	Hedging (f)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
08	224 783	157 894	127 595	30 299	9 991	20 587	36 312	194 635	149 610	125 232	24 378	7 151	5 402	32 472
09	189 072	122 436	90 040	32 397	9 684	19 587	37 366	156 894	112 125	91 618	20 507	6 746	5 915	32 108
10	230 943	145 958	107 351	38 608	9 187	31 231	44 567	175 998	131 262	109 362	21 900	6 734	6 460	31 543
11	309 067	209 286	162 773	46 514	9 085	37 389	53 306	237 214	188 544	160 699	27 845	6 317	7 087	35 265
12	352 776	229 184	191 281	37 903	7 144	59 163	57 285	260 703	206 531	188 233	18 298	6 244	7 457	40 470
13 Jan	321 226	201 850	168 485	33 365	7 236	58 576	53 564	244 417	181 465	165 203	16 263	14 698	7 675	40 579
Feb	331 310	211 200	176 818	34 382	7 229	58 408	54 474	246 605	190 890	173 960	16 930	6 350	7 676	41 689
Mar	338 715	215 151	181 338	33 813	7 248	58 937	57 380	250 380	195 345	178 300	17 045	5 890	7 259	41 416
Apr	350 240	226 836	191 886	34 950	7 231	58 193	57 980	265 695	207 367	189 647	17 720	6 730	8 253	43 344
May	324 507	206 602	174 514	32 089	7 222	58 967	51 716	239 783	186 311	170 615	15 696	6 491	8 708	38 272
Jun	301 336	183 034	153 999	29 035	7 023	59 407	51 872	220 573	163 380	149 663	13 717	6 553	8 138	42 502
Jul	295 340	178 717	149 477	29 240	7 001	60 442	49 180	216 592	159 224	145 613	13 612	10 518	8 394	38 455
Aug	288 072	173 298	144 897	28 401	6 993	60 344	47 437	206 233	153 409	140 443	12 966	6 086	8 469	38 271
Sep	292 676	175 337	147 010	28 326	6 991	59 949	50 399	213 826	157 195	144 393	12 802	6 266	8 599	41 768
Oct	282 339	165 038	136 362	28 676	6 982	60 895	49 423	205 209	148 612	135 337	13 275	6 756	9 062	40 779
Nov	280 366	166 212	137 099	29 113	6 819	60 925	46 410	202 934	148 608	135 317	13 291	6 324	8 894	39 107
Dec	256 232	141 841	118 986	22 855	6 821	66 925	40 645	177 135	129 118	116 856	12 261	5 846	8 068	34 103
14 Jan	268 413	150 972	126 308	24 665	6 804	65 166	45 471	201 850	138 102	124 534	13 568	15 267	8 350	40 130
Feb	269 128	148 197	124 343	23 854	6 784	65 048	49 099	189 478	136 376	123 070	13 307	6 401	8 592	38 109
Mar	254 922	138 289	116 415	21 874	6 780	65 043	44 811	179 563	128 037	114 742	13 294	6 418	9 288	35 820
Apr	258 401	141 090	119 238	21 852	6 766	65 310	45 236	187 649	130 822	117 236	13 585	10 784	9 469	36 573
May	P 268 894	150 096	128 035	22 061	6 749	65 197	46 852	192 118	141 278	126 751	14 527	6 334	9 452	35 055

See notes at the end of the chapter

#### 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

##### A) Aggregated balance sheet from supervisory returns

#### 4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs						
		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich:	House renovation	Consumer durables	NPISHs	Other
									Loans secured by real estate collateral(b)				
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>08</b>	18 850	11 979	244	1 204	2 198	8 334	6 870	2 746	2 658	140	1 237	25	2 722
<b>09</b>	35 188	25 646	314	2 611	5 122	17 599	9 542	2 760	2 588	210	2 231	28	4 313
<b>10</b>	42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
<b>11</b>	51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
<b>12</b>	74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
<b>10 Q3</b>	39 824	29 024	440	3 497	5 468	19 619	10 800	3 318	3 088	257	2 200	32	4 992
<b>Q4</b>	42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
<b>11 Q1</b>	43 480	33 639	404	3 251	5 825	24 159	9 841	3 183	2 910	219	2 241	35	4 162
<b>Q2</b>	45 981	36 984	439	3 216	5 896	27 435	8 997	2 805	2 489	220	1 993	54	3 925
<b>Q3</b>	46 634	37 664	505	3 396	5 963	27 800	8 971	2 854	2 541	212	1 964	67	3 874
<b>Q4</b>	51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
<b>12 Q1</b>	53 645	44 247	619	3 730	7 306	32 592	9 398	3 327	2 998	210	1 648	70	4 143
<b>Q2</b>	61 435	52 362	664	4 189	8 314	39 195	9 072	3 321	3 005	207	1 552	78	3 914
<b>Q3</b>	70 071	60 664	706	4 760	9 313	45 884	9 407	3 575	3 255	226	1 370	93	4 143
<b>Q4</b>	74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
<b>13 Q1</b>	70 923	58 472	829	5 912	8 300	43 432	12 450	6 164	5 841	300	1 371	166	4 449
<b>Q2</b>	76 608	63 925	949	6 608	9 223	47 144	12 683	6 131	5 823	343	1 306	169	4 734
<b>Q3</b>	83 102	68 887	1 029	7 175	9 875	50 808	14 215	7 328	7 063	344	1 247	183	5 114
<b>Q4</b>	92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
<b>14 Q1</b>	R 88 842	71 914	1 072	7 933	9 443	53 467	16 929	9 853	...	398	1 092	183	5 403

See notes at the end of the chapter

#### 4. CREDIT INSTITUTIONS AND CFIs

##### B) Breakdown of lending and deposits of credit institutions and SCIs

#### 4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general government				Lending to other resident sectors			
	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
<b>08</b>	52 919	47 688	1 332	3 899	1 869 882	1 795 109	15 200	59 573
<b>09</b>	64 662	61 228	1 674	1 760	1 837 037	1 776 533	16 083	44 422
<b>10</b>	78 971	74 492	2 300	2 180	1 843 950	1 782 291	19 533	42 125
<b>11</b>	89 687	82 989	4 780	1 919	1 782 554	1 715 037	24 453	43 064
<b>12</b>	114 275	96 890	16 072	1 312	1 604 934	1 537 748	28 190	38 996
<b>13 Jan</b>	114 127	97 232	15 743	1 153	1 584 162	1 517 258	28 585	38 319
<b>Feb</b>	113 832	97 031	15 736	1 064	1 557 924	1 492 468	27 940	37 516
<b>Mar</b>	113 933	97 181	15 630	1 122	1 558 660	1 493 865	27 341	37 454
<b>Apr</b>	113 536	96 773	15 626	1 136	1 536 675	1 471 118	28 826	36 730
<b>May</b>	98 754	88 406	9 230	1 118	1 519 167	1 458 199	24 206	36 762
<b>Jun</b>	100 251	89 753	9 229	1 269	1 519 123	1 460 444	21 929	36 750
<b>Jul</b>	99 972	89 299	9 451	1 223	1 492 153	1 435 745	19 757	36 651
<b>Aug</b>	97 225	86 641	9 453	1 131	1 490 306	1 433 794	20 449	36 063
<b>Sep</b>	98 214	87 425	9 555	1 234	1 481 344	1 426 892	19 097	35 355
<b>Oct</b>	98 045	87 847	9 398	800	1 469 356	1 415 246	19 704	34 406
<b>Nov</b>	86 125	76 323	8 855	947	1 472 147	1 419 135	18 773	34 239
<b>Dec</b>	87 140	76 627	9 128	1 385	1 448 244	1 392 384	19 071	36 789
<b>14 Jan</b>	R 97 071	86 858	9 017	1 197	1 457 700	1 402 255	19 511	35 934
<b>Feb</b>	95 297	85 941	8 366	990	1 453 313	1 397 241	20 700	35 371
<b>Mar</b>	96 158	86 646	8 488	1 023	1 440 190	1 387 856	16 987	35 347
<b>Apr</b>	95 605	87 357	7 376	873	1 426 483	1 372 723	18 517	35 243
<b>May</b>	P 94 241	87 084	6 267	890	1 414 847	1 361 533	18 399	34 915

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES  
 B) Breakdown of lending and deposits  
 of credit institutions and CFIs

4.99 Breakdown of doubtful assets

EUR millions

	Total (a)	By instrument (operations in Spain)										By nature (total operations)				
		Total	Loans								Debt securi- ties	Specia- lized credit insti- tutions (c)	Total	Customer risk		Coun- try risk
			Domestic				Non-Resident							Arrears (d)	Other (e)	
			Total	Credit system	General Govern- ment	Other non-res- ident sectors	Total	Credit system	General Govern- ment (b)	Other resident sectors						
12	1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
<b>08</b>	65 617	64 670	63 190	0	133	63 057	1 481	330	3	1 148	947	...	65 966	52 102	13 800	64
<b>09</b>	96 846	95 637	93 495	1	167	93 327	2 142	348	13	1 782	1 209	...	97 339	79 463	17 800	76
<b>10</b>	111 014	110 022	107 777	0	578	107 199	2 244	282	11	1 952	993	...	111 822	87 079	24 682	61
<b>11</b>	143 470	142 416	140 232	3	469	139 760	2 184	167	23	1 994	1 054	...	144 069	110 074	33 941	54
<b>12</b>	172 225	171 612	168 073	21	584	167 468	3 539	160	4	3 374	614	...	173 516	135 917	37 557	41
<b>13 Jan</b>	175 726	175 144	171 418	23	638	170 756	3 726	157	4	3 565	582	...	...	...	...	...
<b>Feb</b>	167 186	166 617	162 666	23	605	162 038	3 951	157	11	3 783	569	...	...	...	...	...
<b>Mar</b>	168 555	167 961	163 898	24	612	163 262	4 063	159	4	3 899	594	...	169 648	134 354	35 249	46
<b>Apr</b>	172 726	172 177	167 962	37	710	167 215	4 215	156	4	4 054	549	...	...	...	...	...
<b>May</b>	175 885	175 352	171 145	37	717	170 391	4 206	157	4	4 045	534	...	...	...	...	...
<b>Jun</b>	182 302	181 801	177 441	38	760	176 643	4 360	157	4	4 199	501	...	183 395	143 811	39 540	45
<b>Jul</b>	184 452	183 982	179 487	23	681	178 783	4 496	157	4	4 334	469	...	...	...	...	...
<b>Aug</b>	186 681	186 216	181 670	36	692	180 942	4 546	158	4	4 383	465	...	...	...	...	...
<b>Sep</b>	193 417	192 961	188 403	41	732	187 630	4 558	160	3	4 395	456	...	194 424	151 249	43 126	49
<b>Oct</b>	196 829	196 390	191 842	36	804	191 003	4 548	85	4	4 458	439	...	...	...	...	...
<b>Nov</b>	198 114	197 712	193 277	43	755	192 480	4 435	51	5	4 379	402	...	...	...	...	...
<b>Dec</b>	202 734	202 413	198 102	57	810	197 235	4 311	42	4	4 265	321	...	203 713	150 045	53 624	44
<b>14 Jan</b>	R202 609	202 300	198 065	3	786	197 276	4 235	41	4	4 190	309	...	...	...	...	...
<b>Feb</b>	200 474	200 212	196 007	3	765	195 239	4 205	41	4	4 160	262	...	...	...	...	...
<b>Mar</b>	198 237	197 977	193 529	3	753	192 773	4 448	42	5	4 402	260	...	199 188	149 930	49 213	45
<b>Apr</b>	197 208	196 930	192 609	2	844	191 763	4 321	40	5	4 277	278	...	...	...	...	...
<b>May</b>	P 194 899	194 623	190 256	2	801	189 452	4 367	41	4	4 322	275	...	...	...	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type.  
Total to finance productive activity (a) and breakdown by  
type of spending (b)

EUR millions

	Total 11+12 1=2+3+	Financing of productive activity (c)	Other financing to households by type of spending								NPISHs	Unclas- sified (f)	Memo items Non-resi- dential mortgage loans (g)		
			Total	House purchase and renovation			Consumer durables	Other (e)	11	12				13	
				Total	House purchase										Renova- tion
					Total	secured by real estate (d)									
3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13					
<b>08</b>	1 869 882	1 018 048	819 412	655 145	626 620	611 483	...	28 525	54 176	110 092	6 091	26 331	44 205		
<b>09</b>	1 837 038	999 570	813 939	654 566	624 755	611 813	12 942	29 811	49 273	110 101	5 523	18 006	48 566		
<b>10</b>	1 843 952	1 012 916	812 781	662 798	632 449	620 433	12 016	30 348	42 068	107 916	6 096	12 159	51 493		
<b>11</b>	1 782 555	970 773	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	11 352	48 364		
<b>12</b>	1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175		
<b>10 Q3</b>	1 837 278	1 008 385	810 717	659 232	628 696	616 401	12 295	30 537	40 259	111 225	5 743	12 433	54 621		
<b>Q4</b>	1 843 952	1 012 916	812 781	662 798	632 449	620 433	12 016	30 348	42 068	107 916	6 096	12 159	51 493		
<b>11 Q1</b>	1 824 256	1 002 253	804 029	658 133	628 138	614 447	13 692	29 995	41 073	104 823	5 710	12 263	50 570		
<b>Q2</b>	1 817 800	994 086	805 058	658 999	628 377	615 907	12 470	30 622	40 201	105 858	5 898	12 759	48 789		
<b>Q3</b>	1 788 847	976 280	794 554	655 726	625 101	612 810	12 291	30 625	38 478	100 350	6 557	11 455	48 638		
<b>Q4</b>	1 782 555	970 773	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	11 352	48 364		
<b>12 Q1</b>	1 768 488	968 348	782 441	649 716	620 182	608 763	11 419	29 534	35 835	96 890	6 643	11 055	52 202		
<b>Q2</b>	1 744 215	944 709	779 915	644 201	614 707	603 717	10 991	29 493	34 726	100 988	7 013	12 578	51 389		
<b>Q3</b>	1 701 789	916 389	767 855	639 522	610 943	597 181	13 762	28 579	31 953	96 381	6 910	10 635	51 460		
<b>Q4</b>	1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175		
<b>13 Q1</b>	1 558 660	798 151	743 849	625 439	599 955	589 475	10 480	25 484	29 212	89 199	6 759	9 901	47 220		
<b>Q2</b>	1 519 123	763 059	738 107	618 663	593 929	583 263	10 666	24 734	26 762	92 683	6 754	11 203	48 831		
<b>Q3</b>	1 481 543	742 033	724 319	610 497	586 299	574 922	11 376	24 198	27 239	86 583	6 882	8 309	46 724		
<b>Q4</b>	1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730		
<b>14 Q1</b>	R 1 440 383	714 748	713 898	599 153	576 473	570 069	6 404	22 680	22 671	92 074	6 220	5 517	59 788		

(c) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type.  
Total to finance productive activity (a) and breakdown by  
type of spending (b)

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (h)	Other financing to households by type of spending								NPISHs	Unclas- sified (f)	Memo items Non-resi- dential mortgage loans (k)		
			Total	House purchase and renovation			Consumer durables	Other (j)	24	25				26	
				Total	House purchase										Renova- tion
					Total	secured by real estate (i)									
23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26					
<b>08</b>	63 083	37 293	24 346	15 580	14 836	14 307	529	744	2 873	5 893	49	1 395	1 151		
<b>09</b>	93 329	61 913	29 931	18 879	17 929	17 360	569	950	3 755	7 297	54	1 431	1 766		
<b>10</b>	107 199	79 719	25 982	16 038	15 217	14 790	428	821	2 844	7 100	109	1 389	2 467		
<b>11</b>	139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935		
<b>12</b>	167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070		
<b>10 Q3</b>	101 263	72 334	27 700	17 267	16 368	15 880	488	899	2 890	7 543	74	1 155	2 286		
<b>Q4</b>	107 199	79 719	25 982	16 038	15 217	14 790	428	821	2 844	7 100	109	1 389	2 467		
<b>11 Q1</b>	111 511	84 480	25 894	16 228	15 414	14 877	537	814	2 851	6 814	105	1 033	2 503		
<b>Q2</b>	121 608	94 345	26 077	16 527	15 679	15 122	558	847	2 540	7 011	172	1 014	2 558		
<b>Q3</b>	128 070	99 562	27 229	17 579	16 688	16 108	580	891	2 373	7 277	182	1 097	2 808		
<b>Q4</b>	139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935		
<b>12 Q1</b>	147 970	116 963	29 804	19 938	18 971	18 326	645	967	2 105	7 761	166	1 037	3 542		
<b>Q2</b>	168 370	136 067	31 206	20 846	19 795	19 094	700	1 051	2 014	8 346	187	909	4 765		
<b>Q3</b>	182 226	146 866	34 155	23 226	22 039	20 817	1 222	1 187	1 847	9 081	213	993	5 225		
<b>Q4</b>	167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070		
<b>13 Q1</b>	163 262	123 703	38 264	26 435	25 158	23 940	1 218	1 277	1 904	9 925	495	800	5 903		
<b>Q2</b>	176 643	131 768	43 797	31 912	29 930	28 596	1 334	1 983	1 738	10 147	345	733	6 202		
<b>Q3</b>	187 830	139 621	46 846	34 704	32 735	31 180	1 556	1 969	1 769	10 373	367	997	6 224		
<b>Q4</b>	197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990		
<b>14 Q1</b>	R 192 778	140 465	50 903	37 863	36 214	...	...	1 649	1 646	11 394	388	1 022	6 588		

(h) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type.**  
**Total to finance productive activity (a) and breakdown by**  
**type of spending. Deposit-taking institutions**

EUR millions

	Total 11+12 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (f)
			Total	House purchase and renovation			Consumer durables	Other (d)					
				Total	House purchase				Renovation				
					Total	Secured by real estate (c)				Other			
			3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
<b>08</b>	1 795 109	971 206	791 741	646 705	618 406	603 670	14 736	28 298	44 680	100 356	6 087	26 075	43 616
<b>09</b>	1 776 533	964 440	788 639	646 142	616 486	603 944	12 542	29 656	40 730	101 767	5 521	17 932	47 967
<b>10</b>	1 782 291	975 510	788 908	654 253	624 057	612 181	11 876	30 197	33 796	100 859	6 094	11 780	50 921
<b>11</b>	1 715 037	929 832	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	11 237	47 880
<b>12</b>	1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
<b>10 Q3</b>	1 777 705	973 001	786 906	650 738	620 358	608 194	12 164	30 380	34 132	102 036	5 740	12 058	54 039
<b>Q4</b>	1 782 291	975 510	788 908	654 253	624 057	612 181	11 876	30 197	33 796	100 859	6 094	11 780	50 921
<b>11 Q1</b>	1 763 282	964 624	780 798	649 535	619 683	606 143	13 540	29 852	32 892	98 371	5 707	12 153	49 999
<b>Q2</b>	1 758 573	958 229	781 799	650 427	619 928	608 111	11 817	30 499	32 077	99 295	5 895	12 639	48 231
<b>Q3</b>	1 728 701	939 238	771 546	647 125	616 613	604 974	11 638	30 513	30 476	93 945	6 555	11 354	48 090
<b>Q4</b>	1 715 037	929 832	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	11 237	47 880
<b>12 Q1</b>	1 695 521	921 314	756 694	636 897	607 464	596 233	11 231	29 433	28 219	91 579	6 640	10 932	51 677
<b>Q2</b>	1 674 905	900 948	754 561	631 447	602 090	591 227	10 863	29 357	27 477	95 637	7 010	12 411	50 875
<b>Q3</b>	1 633 489	873 270	742 832	626 835	598 388	587 585	10 803	28 447	24 819	91 178	6 907	10 480	50 954
<b>Q4</b>	1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
<b>13 Q1</b>	1 493 865	758 463	718 921	612 989	587 572	578 360	9 212	25 416	22 574	83 358	6 756	9 726	46 924
<b>Q2</b>	1 460 444	729 150	713 534	606 336	581 634	572 234	9 399	24 702	20 477	86 722	6 750	11 010	48 542
<b>Q3</b>	1 426 892	711 574	700 382	598 259	574 091	564 909	9 181	24 168	21 267	80 856	6 878	8 258	46 478
<b>Q4</b>	1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
<b>14 Q1</b>	R 1 387 882	686 729	689 960	587 150	564 501	558 129	6 371	22 649	19 240	83 570	6 214	4 980	59 712

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type.**  
**Total to finance productive activity (a) and breakdown by**  
**type of spending. Deposit-taking institutions**

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (j)
			Total	House purchase and renovation			Consumer durables	Other (i)					
				Total	House purchase				Renovation				
					Total	Secured by real estate (h)				Other			
			23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
<b>08</b>	59 117	36 042	21 664	14 950	14 219	13 740	479	731	2 108	4 605	49	1 362	1 061
<b>09</b>	88 242	60 202	26 562	17 939	16 994	16 483	511	945	2 814	5 808	54	1 425	1 669
<b>10</b>	102 520	77 831	23 232	15 255	14 438	14 019	419	816	2 147	5 831	109	1 348	2 297
<b>11</b>	135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857
<b>12</b>	162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
<b>10 Q3</b>	96 337	70 460	24 690	16 383	15 488	15 004	484	895	2 285	6 022	74	1 112	2 194
<b>Q4</b>	102 520	77 831	23 232	15 255	14 438	14 019	419	816	2 147	5 831	109	1 348	2 297
<b>11 Q1</b>	106 937	82 555	23 246	15 357	14 549	14 013	536	808	2 215	5 674	105	1 030	2 419
<b>Q2</b>	117 379	92 496	23 699	15 763	14 922	14 384	538	841	2 036	5 900	172	1 012	2 471
<b>Q3</b>	123 860	97 672	24 911	16 792	15 907	15 346	560	886	1 867	6 252	182	1 095	2 726
<b>Q4</b>	135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857
<b>12 Q1</b>	143 614	115 054	27 360	18 611	17 653	17 044	609	958	1 680	7 069	166	1 034	3 464
<b>Q2</b>	163 836	133 983	28 759	19 479	18 433	17 747	686	1 046	1 616	7 664	187	907	4 684
<b>Q3</b>	177 427	144 607	31 618	21 747	20 566	19 941	625	1 181	1 461	8 410	213	990	5 139
<b>Q4</b>	162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
<b>13 Q1</b>	158 342	121 328	35 723	24 840	23 567	23 110	457	1 273	1 560	9 323	495	796	5 826
<b>Q2</b>	171 076	128 735	41 267	30 300	28 325	27 752	572	1 976	1 408	9 558	345	728	6 126
<b>Q3</b>	182 206	136 895	43 949	32 617	30 651	30 160	491	1 966	1 491	9 842	367	996	6 179
<b>Q4</b>	191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942
<b>14 Q1</b>	R 187 379	138 148	48 032	35 777	34 131	...	...	1 646	1 449	10 805	388	811	6 582

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type.  
Total to finance productive activity (a) and breakdown by  
type of spending. SCI

EUR millions

	Total 11+12 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs 11	Unclas- sified (e) 12	Memo items Non-resi- dential mortgage loans (f) 13
			Total 3=4+9+10	House purchase and renovation					Consumer durables 9	Other (d) 10			
				Total 4=5+8	House purchase			Renova- tion 8					
					Total 5=6+7	Secured by real estate (c) 6	Other 7						
08	59 573	31 666	27 649	8 419	8 193	7 810	383	226	9 495	9 735	4	254	589
09	44 422	19 070	25 277	8 402	8 248	7 866	381	155	8 541	8 334	1	74	599
10	42 125	17 901	23 850	8 522	8 370	8 250	121	152	8 271	7 056	2	376	571
11	43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12	38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
10 Q3	41 712	17 548	23 788	8 472	8 315	8 204	112	157	6 126	9 189	2	374	582
Q4	42 125	17 901	23 850	8 522	8 370	8 250	121	152	8 271	7 056	2	376	571
11 Q1	40 413	17 096	23 208	8 577	8 433	8 300	133	143	8 179	6 452	2	107	570
Q2	40 180	16 825	23 236	8 550	8 427	7 793	634	123	8 123	6 563	2	118	559
Q3	39 495	16 408	22 985	8 579	8 467	7 833	634	113	8 001	6 405	2	100	548
Q4	43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12 Q1	41 416	15 571	25 724	12 797	12 696	12 528	168	101	7 615	5 311	2	119	526
Q2	40 377	14 880	25 331	12 733	12 597	12 487	109	137	7 247	5 351	2	163	514
Q3	39 050	13 896	25 001	12 666	12 534	9 593	2 941	132	7 133	5 203	2	151	506
Q4	38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13 Q1	37 454	12 373	24 906	12 429	12 362	11 113	1 249	67	6 636	5 841	3	172	296
Q2	36 750	12 007	24 552	12 306	12 275	11 026	1 249	32	6 284	5 961	3	189	289
Q3	35 355	11 387	23 916	12 218	12 188	10 011	2 177	30	5 971	5 727	4	49	245
Q4	36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
14 Q1	R 35 514	11 382	23 917	11 983	11 953	11 937	15	31	3 432	8 502	6	209	76

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type.  
Total to finance productive activity (a) and breakdown by  
type of spending. SCI

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs (e) 24	Unclas- sified 25	Memo items Non-resi- dential mortgage loans (j) 26
			Total 23 16=17+22+	House purchase and renovation					Consumer durables 22	Other (i) 23			
				Total 17=18+21	House purchase			Renova- tion 21					
					Total 18=19+20	Secured by real estate (h) 19	Other (h) 20						
08	3 631	915	2 682	630	617	567	50	13	765	1 288	0	33	90
09	4 537	1 161	3 370	940	935	877	58	5	941	1 489	0	6	97
10	4 060	1 268	2 750	784	779	770	8	5	697	1 269	-	42	169
11	3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12	3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
10 Q3	4 296	1 243	3 010	885	880	876	4	4	605	1 521	-	43	91
Q4	4 060	1 268	2 750	784	779	770	8	5	697	1 269	-	42	169
11 Q1	3 956	1 306	2 647	870	864	864	0	6	636	1 141	-	2	84
Q2	3 614	1 234	2 378	763	758	738	20	6	504	1 111	-	2	86
Q3	3 572	1 252	2 318	786	782	762	20	5	506	1 025	-	2	82
Q4	3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12 Q1	3 574	1 127	2 444	1 327	1 318	1 282	36	9	425	692	0	3	78
Q2	3 624	1 174	2 448	1 367	1 361	1 347	14	6	398	683	0	2	80
Q3	3 793	1 253	2 537	1 479	1 473	876	597	6	387	671	0	3	86
Q4	3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13 Q1	3 674	1 129	2 541	1 595	1 591	829	761	4	344	602	-	4	77
Q2	3 823	1 289	2 530	1 612	1 605	844	761	7	330	588	0	4	76
Q3	4 116	1 219	2 897	2 087	2 084	1 019	1 065	3	279	531	0	1	45
Q4	3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
14 Q1	R 3 820	925	2 871	2 085	2 083	...	...	3	196	589	0	24	6

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total 1=2+3+4+5	Agriculture, hunting, forestry and fishing 2	Industry (excl- ding construc- tion) (b) 3	Construc- tion (b) 4	Services						
					Total 5=6 a 11	Wholesale and retail trade and re- pairs 6	Hotels and rest- aurants 7	Trans- port and storage (c) 8	Finan- cial in- terme- diation (except credit institu- tions) (d) 9	Real estate activi- ties 10	Other services (c) 11
08	1 018 048	26 244	156 141	151 848	683 816	87 831	32 002	48 414	45 463	318 032	152 074
09	999 570	23 123	152 199	130 438	693 809	81 105	33 728	43 306	82 515	322 984	130 172
10	1 012 916	23 128	152 376	114 519	722 893	80 203	35 992	47 865	114 302	315 782	128 749
11	970 773	21 782	143 246	98 546	707 198	79 576	35 087	47 732	122 989	298 323	123 492
12	829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
10 Q3	1 008 385	23 456	152 031	121 514	711 385	79 968	35 657	46 262	99 036	320 090	130 372
Q4	1 012 916	23 128	152 376	114 519	722 893	80 203	35 992	47 865	114 302	315 782	128 749
11 Q1	1 002 253	22 618	145 796	109 582	724 257	79 278	35 637	47 653	119 588	312 152	129 949
Q2	994 086	22 435	146 481	105 489	719 681	80 131	35 359	48 134	120 897	308 424	126 736
Q3	976 280	22 203	145 503	102 258	706 316	78 664	35 075	47 173	114 742	303 506	127 156
Q4	970 773	21 782	143 246	98 546	707 198	79 576	35 087	47 732	122 989	298 323	123 492
12 Q1	968 348	21 416	139 850	96 193	710 889	78 145	34 820	47 082	132 076	295 696	123 069
Q2	944 709	21 085	138 007	91 869	693 749	78 334	34 114	47 566	125 414	286 942	121 378
Q3	916 389	20 852	135 138	87 794	672 604	75 976	33 530	47 183	117 049	280 245	118 622
Q4	829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13 Q1	798 151	19 138	127 110	69 013	582 891	74 082	32 729	43 283	113 842	204 281	114 673
Q2	763 059	18 974	122 351	64 195	557 539	73 569	31 683	42 331	97 547	198 432	113 976
Q3	742 033	18 731	118 251	62 934	542 117	71 530	30 928	41 992	91 478	195 083	111 106
Q4	719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
14 Q1	R 714 748	17 720	112 762	58 371	525 894	69 073	29 907	34 855	109 431	171 230	111 398

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.  
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans 15+16 12=13+14+	Agriculture, hunting, forestry and fishing 13	Industry (excl- ding construc- tion) (b) 14	Construc- tion (b) 15	Services						
					Total 16=17a22	Wholesale and retail trade and re- pairs 17	Hotels and rest- aurants 18	Trans- port and storage (c) 19	Finan- cial in- terme- diation (except credit institu- tions) (d) 20	Real estate activi- ties 21	Other services (c) 22
08	37 293	582	3 225	7 461	26 025	2 487	749	747	245	19 416	2 380
09	61 913	785	6 222	11 069	43 837	4 178	1 271	1 262	500	32 544	4 083
10	79 719	1 000	6 697	13 888	58 133	4 624	1 911	1 579	855	44 138	5 026
11	109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12	128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
10 Q3	72 334	956	7 058	12 631	51 688	4 766	1 752	1 586	729	37 707	5 148
Q4	79 719	1 000	6 697	13 888	58 133	4 624	1 911	1 579	855	44 138	5 026
11 Q1	84 480	988	6 850	14 610	62 031	4 600	2 060	1 571	936	47 634	5 230
Q2	94 345	1 196	7 126	15 539	70 483	4 977	2 271	1 581	1 033	54 889	5 732
Q3	99 562	1 288	7 554	16 455	74 265	5 378	2 427	1 644	1 536	57 577	5 704
Q4	109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12 Q1	116 963	1 502	8 531	19 327	87 603	6 057	3 181	2 162	1 681	67 421	7 101
Q2	136 067	1 633	9 616	21 957	102 861	6 792	4 037	2 888	1 827	78 591	8 726
Q3	146 866	1 783	10 620	23 143	111 320	7 350	4 561	3 028	2 027	84 989	9 364
Q4	128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13 Q1	123 703	2 144	12 598	17 452	91 509	8 530	6 028	3 917	2 142	60 392	10 500
Q2	131 768	2 231	14 081	18 710	96 746	9 690	6 318	4 753	2 536	61 379	12 071
Q3	139 621	2 401	14 882	19 573	102 765	10 173	6 709	4 314	2 814	65 670	13 086
Q4	146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14 Q1	R 140 465	2 322	15 197	19 270	103 676	10 505	6 355	5 264	2 685	64 809	14 058

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.  
See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type**  
**Total to finance productive activity (a). Breakdown by main activity.**  
**Deposit-taking institutions**

EUR millions

	Total 1=2+3+4+5	Agriculture, hunting, forestry and fishing 2	Industry (exclud- ing construc- tion) (b) 3	Construc- tion (b) 4	Services						
					Total 5=6 a 11	Wholesale and retail trade and re- pairs 6	Hotels and rest- aurants 7	Trans- port and storage (c) 8	Finan- cial in- terme- diation (except credit institu- tions) (d) 9	Real estate activi- ties 10	Other services (c) 11
<b>08</b>	970 106	25 891	144 741	145 986	654 587	81 977	31 596	39 331	44 667	313 244	143 773
<b>09</b>	956 233	22 879	142 480	126 758	672 322	77 823	33 430	36 154	81 311	317 983	125 622
<b>10</b>	947 751	22 959	143 356	110 834	698 361	76 924	35 733	40 291	111 140	310 942	123 332
<b>11</b>	903 147	21 605	134 776	95 224	678 227	75 737	34 800	40 481	115 236	293 797	118 176
<b>12</b>	761 373	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
<b>10 Q3</b>	955 990	23 279	142 873	117 924	688 926	76 864	35 386	38 934	97 623	315 208	124 910
<b>Q4</b>	947 751	22 959	143 356	110 834	698 361	76 924	35 733	40 291	111 140	310 942	123 332
<b>11 Q1</b>	934 333	22 459	137 399	106 448	698 318	76 155	35 382	39 742	115 391	307 384	124 264
<b>Q2</b>	927 182	22 279	138 042	102 430	695 479	76 454	35 103	40 727	118 273	303 811	121 110
<b>Q3</b>	914 054	22 051	137 085	99 053	681 048	75 241	34 816	39 727	111 103	298 855	121 306
<b>Q4</b>	903 147	21 605	134 776	95 224	678 227	75 737	34 800	40 481	115 236	293 797	118 176
<b>12 Q1</b>	891 824	21 242	131 530	92 916	675 626	74 527	34 548	40 118	117 065	291 141	118 226
<b>Q2</b>	872 005	20 897	129 598	88 481	661 973	74 705	33 843	40 823	112 759	282 836	117 009
<b>Q3</b>	845 984	20 670	127 183	84 668	640 748	72 474	33 272	40 458	104 032	276 171	114 341
<b>Q4</b>	761 373	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
<b>13 Q1</b>	723 981	18 969	119 402	66 140	553 952	71 173	32 497	37 047	101 625	200 712	110 898
<b>Q2</b>	700 346	18 827	114 977	61 432	533 914	70 346	31 466	35 853	90 893	195 497	109 859
<b>Q3</b>	684 265	18 581	111 155	60 261	521 577	68 492	30 729	35 591	87 396	192 289	107 079
<b>Q4</b>	658 703	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
<b>14 Q1</b>	R 665 547	17 537	106 423	55 698	507 070	66 445	29 755	28 612	106 232	168 747	107 278

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.  
See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type**  
**Total to finance productive activity (a). Breakdown by main activity.**  
**Deposit-taking institutions**

EUR millions

	Total doubtful loans 15+16 12=13+14+	Agriculture, hunting, forestry and fishing 13	Industry (exclud- ing construc- tion) (b) 14	Construc- tion (b) 15	Services						
					Total 16=17a22	Wholesale and retail trade and re- pairs 17	Hotels and rest- aurants 18	Trans- port and storage (c) 19	Finan- cial in- terme- diation (except credit institu- tions) (d) 20	Real estate activi- ties 21	Other services (c) 22
<b>08</b>	36 042	571	2 975	7 300	25 196	2 183	731	607	235	19 132	2 308
<b>09</b>	60 202	740	6 010	10 869	42 583	3 898	1 240	1 063	482	31 876	4 023
<b>10</b>	77 831	980	6 364	13 683	56 803	4 329	1 875	1 349	850	43 450	4 950
<b>11</b>	108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
<b>12</b>	126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
<b>10 Q3</b>	70 460	936	6 743	12 406	50 375	4 394	1 717	1 345	724	37 136	5 059
<b>Q4</b>	77 831	980	6 364	13 683	56 803	4 329	1 875	1 349	850	43 450	4 950
<b>11 Q1</b>	82 555	967	6 522	14 405	60 660	4 314	2 024	1 306	931	46 935	5 151
<b>Q2</b>	92 496	1 175	6 857	15 342	69 122	4 665	2 234	1 318	1 028	54 226	5 651
<b>Q3</b>	97 672	1 267	7 271	16 275	72 859	5 051	2 390	1 373	1 531	56 894	5 619
<b>Q4</b>	108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
<b>12 Q1</b>	115 054	1 482	8 261	19 183	86 128	5 759	3 139	1 820	1 673	66 714	7 022
<b>Q2</b>	133 983	1 612	9 341	21 783	101 247	6 501	3 994	2 495	1 823	77 791	8 643
<b>Q3</b>	144 607	1 761	10 330	22 965	109 551	7 004	4 517	2 627	2 025	84 097	9 283
<b>Q4</b>	126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
<b>13 Q1</b>	121 328	2 113	12 267	17 246	89 702	8 099	5 987	3 530	2 132	59 562	10 393
<b>Q2</b>	128 735	2 197	13 723	18 463	94 351	9 132	6 275	4 015	2 524	60 449	11 957
<b>Q3</b>	136 895	2 364	14 521	19 365	100 645	9 641	6 675	3 905	2 789	64 672	12 964
<b>Q4</b>	143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
<b>14 Q1</b>	R 138 960	2 296	14 966	19 060	101 826	10 118	6 329	4 920	2 650	64 122	13 687

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.  
See notes at the end of chapter.



**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type**  
**Total to finance productive activity (a). Breakdown by main activity**  
**SCI**

EUR millions

	Total 1=2+3+4+5	Agriculture, hunting, forestry and fishing 2	Industry (exclud- ing construc- tion) (b) 3	Construc- tion (b) 4	Services						
					Total 5=6 a 11	Wholesale and retail trade and re- pairs 6	Hotels and rest- aurants 7	Trans- port and storage (c) 8	Finan- cial in- terme- diation (except credit institu- tions) (d) 9	Real estate activi- ties 10	Other services (c) 11
<b>08</b>	31 666	292	6 004	4 552	20 818	5 658	389	4 566	527	4 364	5 315
<b>09</b>	19 070	189	3 626	2 539	12 716	3 109	267	2 010	181	3 971	3 179
<b>10</b>	17 901	152	3 073	2 003	12 674	3 061	228	1 790	230	3 550	3 814
<b>11</b>	16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
<b>12</b>	13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
<b>10 Q3</b>	17 548	160	3 167	1 963	12 258	2 884	240	1 749	243	3 590	3 553
<b>Q4</b>	17 901	152	3 073	2 003	12 674	3 061	228	1 790	230	3 550	3 814
<b>11 Q1</b>	17 096	144	2 635	1 722	12 595	2 913	224	1 859	137	3 478	3 984
<b>Q2</b>	16 825	140	2 529	1 655	12 502	3 467	224	1 438	202	3 265	3 905
<b>Q3</b>	16 408	136	2 372	1 594	12 305	3 221	228	1 429	200	3 273	3 954
<b>Q4</b>	16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
<b>12 Q1</b>	15 571	128	2 406	1 562	11 475	3 239	215	1 472	230	3 100	3 219
<b>Q2</b>	14 880	142	2 597	1 662	10 479	3 275	213	1 383	240	2 644	2 725
<b>Q3</b>	13 896	138	2 177	1 386	10 194	3 162	201	1 403	218	2 573	2 637
<b>Q4</b>	13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
<b>13 Q1</b>	12 373	130	2 293	1 205	8 745	2 573	178	1 377	184	2 088	2 344
<b>Q2</b>	12 007	110	2 175	1 113	8 609	2 908	171	1 360	186	1 505	2 479
<b>Q3</b>	11 387	115	2 009	1 061	8 201	2 733	162	1 343	176	1 404	2 383
<b>Q4</b>	12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
<b>14 Q1</b>	R 11 382	159	2 726	1 042	7 455	2 285	142	1 355	311	1 243	2 119

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.  
See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type**  
**Total to finance productive activity (a). Breakdown by main activity**  
**SCI**

EUR millions

	Total doubtful loans 15+16 12=13+14+	Agriculture, hunting, forestry and fishing 13	Industry (exclud- ing construc- tion) (b) 14	Construc- tion (b) 15	Services						
					Total 16=17a22	Wholesale and retail trade and re- pairs 17	Hotels and rest- aurants 18	Trans- port and storage (c) 19	Finan- cial in- terme- diation (except credit institu- tions) (d) 20	Real estate activi- ties 21	Other services (c) 22
<b>08</b>	915	6	105	156	648	304	13	136	10	137	47
<b>09</b>	1 161	9	134	194	825	278	26	198	17	257	49
<b>10</b>	1 268	10	212	198	849	284	31	185	5	277	67
<b>11</b>	1 162	13	163	159	827	289	32	198	5	228	75
<b>12</b>	1 137	9	186	148	794	294	27	180	1	207	85
<b>10 Q3</b>	1 243	10	183	218	832	361	30	196	5	161	79
<b>Q4</b>	1 268	10	212	198	849	284	31	185	5	277	67
<b>11 Q1</b>	1 306	11	208	198	890	276	31	220	5	288	70
<b>Q2</b>	1 234	10	176	191	856	302	32	218	5	224	75
<b>Q3</b>	1 252	11	175	173	893	316	31	226	5	240	75
<b>Q4</b>	1 162	13	163	159	827	289	32	198	5	228	75
<b>12 Q1</b>	1 127	9	161	135	821	281	37	215	8	207	74
<b>Q2</b>	1 174	9	157	161	847	267	36	200	4	262	78
<b>Q3</b>	1 253	9	164	161	919	315	36	195	2	298	73
<b>Q4</b>	1 137	9	186	148	794	294	27	180	1	207	85
<b>13 Q1</b>	1 129	15	194	134	786	287	30	177	2	218	73
<b>Q2</b>	1 289	17	204	179	888	392	31	169	4	221	71
<b>Q3</b>	1 219	19	205	139	855	363	26	173	6	210	77
<b>Q4</b>	920	17	149	145	609	260	26	133	5	140	46
<b>14 Q1</b>	R 925	15	143	113	655	233	26	128	1	114	152

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.  
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction.

EUR millions

	Industry (excluding construction)										Construction					
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other							
1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
08	156 141	5 331	23 658	1 526	7 096	13 923	31 167	4 363	29 028	...	40 049 151 848	114 339	13 477	14 909	9 123	...
09	152 199	6 205	22 639	1 667	6 084	11 802	28 653	4 699	23 750	...	46 701 130 438	94 161	16 926	13 325	6 026	...
10	152 376	5 586	22 418	2 274	6 146	10 868	27 881	5 090	22 956	...	49 156 114 519	79 815	17 809	12 139	4 756	...
11	143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258 98 546	66 458	16 932	11 246	3 910	...
12	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469 76 217	47 657	16 461	9 422	2 678	...
10 Q3	152 031	5 603	22 458	2 114	6 304	11 334	28 265	4 812	23 113	...	48 027 121 514	85 451	18 096	12 945	5 022	...
Q4	152 376	5 586	22 418	2 274	6 146	10 868	27 881	5 090	22 956	...	49 156 114 519	79 815	17 809	12 139	4 756	...
11 Q1	145 796	5 070	22 394	2 552	6 092	10 093	26 897	5 069	22 472	...	45 157 109 582	76 265	17 313	11 618	4 386	...
Q2	146 481	5 360	22 582	2 807	6 220	9 782	27 084	4 781	22 125	...	45 741 105 489	73 453	16 478	11 323	4 235	...
Q3	145 503	5 080	22 311	2 747	5 976	9 454	26 247	4 158	21 795	...	47 735 102 258	69 478	16 960	11 778	4 043	...
Q4	143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258 98 546	66 458	16 932	11 246	3 910	...
12 Q1	139 850	5 060	21 807	3 157	5 517	9 151	25 055	4 444	20 868	...	44 791 96 193	64 585	16 969	10 955	3 684	...
Q2	138 007	4 821	21 411	3 614	5 732	9 111	24 599	4 561	20 102	...	44 056 91 869	60 947	17 261	10 155	3 506	...
Q3	135 138	4 661	21 303	3 499	5 255	8 578	23 937	4 457	19 519	...	43 930 87 794	58 180	16 636	9 640	3 339	...
Q4	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469 76 217	47 657	16 461	9 422	2 678	...
13 Q1	127 110	4 631	21 165	3 608	5 099	7 511	22 575	3 867	18 042	...	40 613 69 013	40 220	17 430	8 825	2 537	...
Q2	122 351	4 525	20 513	2 755	5 122	7 167	22 217	3 962	17 531	...	38 559 64 195	35 555	17 679	8 561	2 400	...
Q3	118 251	3 949	19 856	2 586	4 920	6 726	21 402	3 980	16 839	...	37 992 62 934	35 054	17 053	8 474	2 353	...
Q4	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900 60 154	33 497	16 564	7 866	2 227	...
14 Q1	R 112 762	3 218	19 876	3 676	4 658	6 219	20 706	3 650	15 720	...	35 039 58 371	31 308	15 690	9 141	2 233	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction						
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)	
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other								Total SCIs (b)
1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17	
08	3 225	260	423	1	124	375	721	100	1 104	117	...	7 461	6 069	739	273	379	...
09	6 222	316	864	18	381	851	1 586	248	1 799	159	...	11 069	8 620	1 190	656	603	...
10	6 697	202	1 129	4	325	937	1 813	324	1 685	278	...	13 888	10 962	1 479	751	695	...
11	7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
10 Q3	7 058	271	1 343	12	364	989	1 833	345	1 722	178	...	12 631	9 754	1 467	740	670	...
Q4	6 697	202	1 129	4	325	937	1 813	324	1 685	278	...	13 888	10 962	1 479	751	695	...
11 Q1	6 850	209	1 228	4	353	979	1 843	273	1 681	280	...	14 610	11 942	1 222	787	659	...
Q2	7 126	253	1 176	4	300	1 060	1 955	184	1 817	379	...	15 539	12 684	1 245	809	802	...
Q3	7 554	278	1 306	6	285	1 082	2 091	227	1 917	361	...	16 455	13 408	1 324	900	823	...
Q4	7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12 Q1	8 531	308	1 454	24	359	1 144	2 426	286	2 117	412	...	19 327	15 673	1 518	1 282	853	...
Q2	9 616	359	1 576	26	406	1 472	2 681	310	2 286	500	...	21 957	17 495	1 605	1 915	943	...
Q3	10 620	356	1 740	26	429	1 520	3 105	322	2 512	610	...	23 143	18 416	1 671	2 060	997	...
Q4	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13 Q1	12 598	348	2 138	27	430	1 728	3 920	340	2 981	686	...	17 452	12 847	1 767	2 003	836	...
Q2	14 081	413	2 546	32	440	1 800	4 543	359	3 125	823	...	18 710	12 782	1 801	3 274	853	...
Q3	14 882	413	2 662	39	513	1 933	4 834	380	3 137	971	...	19 573	13 297	1 873	3 541	862	...
Q4	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
14 Q1	R 15 197	411	2 440	28	499	1 906	4 901	482	3 000	1 532	...	19 270	13 028	3 563	1 912	768	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing							Electri- city,gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9						
<b>08</b>	144 741	4 455	22 549	1 012	6 564	12 973	29 538	3 913	27 431	36 306	145 986	110 788	12 619	14 292	8 288
<b>09</b>	142 480	5 143	21 828	1 078	5 690	11 377	27 297	4 462	22 973	42 634	126 758	92 033	16 153	12 997	5 576
<b>10</b>	143 356	4 826	21 639	1 624	5 819	10 536	26 692	4 813	22 314	45 094	110 834	78 181	16 304	11 870	4 479
<b>11</b>	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 569
<b>12</b>	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 648
<b>10 Q3</b>	142 873	4 830	21 658	1 509	5 904	10 949	26 946	4 629	22 472	43 976	117 924	83 705	16 823	12 671	4 724
<b>Q4</b>	143 356	4 826	21 639	1 624	5 819	10 536	26 692	4 813	22 314	45 094	110 834	78 181	16 304	11 870	4 479
<b>11 Q1</b>	137 399	4 264	21 620	1 958	5 767	9 747	25 902	4 804	21 932	41 405	106 448	75 067	15 851	11 397	4 134
<b>Q2</b>	138 042	4 574	21 802	2 209	5 899	9 461	26 053	4 590	21 588	41 866	102 430	72 157	15 188	11 103	3 982
<b>Q3</b>	137 085	4 300	21 559	2 152	5 643	9 138	25 272	3 979	21 270	43 772	99 053	68 238	15 453	11 546	3 816
<b>Q4</b>	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
<b>12 Q1</b>	131 530	4 278	21 155	2 549	5 178	8 842	24 176	4 191	20 360	40 802	92 916	63 354	15 298	10 770	3 494
<b>Q2</b>	129 598	4 049	20 627	3 070	5 373	8 719	23 656	4 228	19 571	40 305	88 481	59 916	15 323	9 883	3 359
<b>Q3</b>	127 183	3 893	20 682	2 898	4 928	8 275	23 065	4 219	19 016	40 207	84 668	57 213	14 802	9 447	3 206
<b>Q4</b>	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
<b>13 Q1</b>	119 402	3 878	20 422	3 151	4 759	7 209	21 793	3 639	17 503	37 048	66 140	39 433	15 661	8 598	2 448
<b>Q2</b>	114 977	3 766	19 884	2 245	4 800	6 872	21 471	3 725	17 033	35 182	61 432	34 803	15 947	8 378	2 303
<b>Q3</b>	111 155	3 242	19 247	2 100	4 621	6 470	20 689	3 766	16 366	34 654	60 261	34 350	15 346	8 302	2 263
<b>Q4</b>	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
<b>14 Q1</b>	R 106 423	3 180	19 144	3 171	4 307	6 022	19 705	3 454	15 286	32 154	55 698	30 658	14 251	8 754	2 036

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing							Electri- city,gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9						
<b>08</b>	2 975	254	406	1	117	366	681	57	1 053	40	7 300	5 983	710	253	354
<b>09</b>	6 010	311	850	17	371	839	1 535	201	1 741	145	10 869	8 541	1 177	614	536
<b>10</b>	6 364	196	1 022	4	313	916	1 745	279	1 621	269	13 683	10 888	1 461	711	624
<b>11</b>	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
<b>12</b>	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
<b>10 Q3</b>	6 743	263	1 244	12	350	969	1 778	298	1 661	168	12 406	9 670	1 449	696	591
<b>Q4</b>	6 364	196	1 022	4	313	916	1 745	279	1 621	269	13 683	10 888	1 461	711	624
<b>11 Q1</b>	6 522	203	1 120	4	340	956	1 782	228	1 619	270	14 405	11 868	1 206	742	589
<b>Q2</b>	6 857	247	1 100	4	288	1 039	1 891	180	1 754	354	15 342	12 613	1 227	764	738
<b>Q3</b>	7 271	267	1 241	4	273	1 063	2 005	222	1 859	337	16 275	13 338	1 307	870	760
<b>Q4</b>	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
<b>12 Q1</b>	8 261	302	1 382	24	350	1 127	2 340	279	2 069	388	19 183	15 604	1 497	1 257	825
<b>Q2</b>	9 341	354	1 510	25	388	1 455	2 597	302	2 232	478	21 783	17 417	1 574	1 880	912
<b>Q3</b>	10 330	350	1 672	26	412	1 496	3 014	316	2 457	588	22 965	18 325	1 640	2 033	967
<b>Q4</b>	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
<b>13 Q1</b>	12 267	343	2 055	27	410	1 706	3 830	326	2 908	662	17 246	12 720	1 735	1 979	811
<b>Q2</b>	13 723	408	2 463	32	418	1 776	4 449	346	3 052	780	18 463	12 660	1 767	3 209	828
<b>Q3</b>	14 521	408	2 581	39	490	1 907	4 737	366	3 064	929	19 365	13 185	1 837	3 505	838
<b>Q4</b>	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
<b>14 Q1</b>	R 14 966	400	2 423	27	485	1 895	4 803	479	2 966	1 489	19 060	12 966	3 455	1 888	753

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction. SCI

EUR millions

	Industry (excluding construction)										Construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15	
08	6 004	193	862	123	357	342	1 012	394	1 488	1 232	4 552	2 241	858	618	835
09	3 626	77	540	109	214	196	774	148	665	903	2 539	1 173	587	328	451
10	3 073	64	514	147	145	119	717	174	573	621	2 003	740	716	270	277
11	2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
12	2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
10 Q3	3 167	50	528	108	217	170	733	88	566	706	1 963	885	505	274	299
Q4	3 073	64	514	147	145	119	717	174	573	621	2 003	740	716	270	277
11 Q1	2 635	80	517	110	143	159	531	159	472	465	1 722	660	589	221	252
Q2	2 529	53	511	119	136	149	569	73	461	457	1 655	814	368	220	254
Q3	2 372	44	485	95	154	145	509	73	449	419	1 594	761	375	232	227
Q4	2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
12 Q1	2 406	49	517	104	151	138	400	196	403	449	1 562	733	481	160	188
Q2	2 597	36	648	21	175	215	460	278	425	339	1 662	532	741	246	144
Q3	2 177	38	489	87	156	137	400	183	380	308	1 386	463	624	169	131
Q4	2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
13 Q1	2 293	30	623	18	171	173	340	177	423	338	1 205	340	574	206	86
Q2	2 175	37	512	78	153	181	342	191	381	300	1 113	317	537	163	96
Q3	2 009	36	496	62	141	143	320	169	360	283	1 061	314	506	154	88
Q4	2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
14 Q1	R 2 726	38	675	107	198	121	666	163	397	362	1 042	488	214	207	132

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30	
08	105	6	11	0	7	9	15	2	51	3	156	82	29	21	25
09	134	5	11	0	10	11	29	6	51	10	194	72	13	41	68
10	212	6	49	0	12	21	49	4	64	6	198	68	19	40	71
11	163	7	20	0	10	17	41	7	53	9	159	65	19	28	47
12	186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
10 Q3	183	8	33	0	13	21	34	4	62	7	218	77	18	44	78
Q4	212	6	49	0	12	21	49	4	64	6	198	68	19	40	71
11 Q1	208	6	51	0	12	23	42	4	62	6	198	68	16	44	70
Q2	176	6	18	0	12	20	46	4	64	7	191	64	17	45	64
Q3	175	12	19	2	12	19	43	5	57	7	173	63	17	30	63
Q4	163	7	20	0	10	17	41	7	53	9	159	65	19	28	47
12 Q1	161	6	26	0	9	17	43	7	47	6	135	62	20	24	28
Q2	157	5	21	0	10	16	41	8	51	5	161	70	28	34	30
Q3	164	6	22	0	9	19	47	7	50	4	161	80	26	26	29
Q4	186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
13 Q1	194	4	34	0	10	16	44	13	63	8	134	66	23	21	24
Q2	204	5	37	0	11	18	49	13	62	8	179	69	25	62	24
Q3	205	4	35	0	12	19	52	14	62	6	139	58	26	32	23
Q4	149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
14 Q1	R 143	11	15	0	4	7	60	3	34	9	113	62	11	24	15

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector  
extended by Deposit-taking institutions. Detail by provinces

March 2014

EUR millions

	Loans			Deposits						
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors				
						Total	Overnight Deposits	Savings Deposits	With agreed maturity	
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9	
Álava . . . . .	11 392	1 772	9 620	9 572	255	9 317	2 733	1 315	5 269	
Albacete . . . . .	7 198	190	7 007	6 726	79	6 647	865	2 166	3 616	
Alacant . . . . .	51 003	843	50 160	35 651	616	35 035	8 458	6 244	20 333	
Almería . . . . .	20 284	548	19 736	8 862	432	8 430	1 594	2 501	4 334	
Asturias . . . . .	22 186	2 018	20 168	25 480	1 439	24 040	3 949	6 653	13 439	
Ávila . . . . .	2 833	82	2 751	4 174	64	4 110	389	1 139	2 582	
Badajoz . . . . .	12 025	1 477	10 548	10 137	484	9 652	1 308	3 394	4 950	
Balears,Illes . . . . .	35 696	3 086	32 609	19 874	575	19 299	4 626	4 090	10 583	
Barcelona . . . . .	244 519	13 164	231 355	159 298	4 588	154 710	43 315	18 979	92 415	
Burgos . . . . .	9 561	206	9 355	11 535	282	11 253	1 230	3 117	6 906	
Cáceres . . . . .	5 544	97	5 447	7 466	224	7 243	1 007	2 764	3 472	
Cádiz . . . . .	21 596	593	21 003	11 731	325	11 406	2 224	3 641	5 541	
Cantabria . . . . .	13 847	979	12 868	12 566	311	12 255	2 040	3 706	6 509	
Castelló . . . . .	16 148	312	15 836	12 263	201	12 061	1 721	2 923	7 417	
Ciudad Real . . . . .	8 458	215	8 243	7 938	174	7 763	985	2 816	3 962	
Córdoba . . . . .	15 211	632	14 579	11 461	280	11 181	1 951	3 423	5 807	
Coruña, La . . . . .	22 752	2 707	20 045	25 187	2 049	23 138	3 557	6 479	13 102	
Cuenca . . . . .	3 961	202	3 759	5 053	684	4 369	545	1 456	2 368	
Girona . . . . .	18 439	471	17 968	14 072	209	13 864	2 660	2 594	8 610	
Granada . . . . .	19 249	560	18 689	13 139	431	12 709	1 971	3 934	6 804	
Guadalajara . . . . .	6 082	68	6 013	4 280	138	4 142	733	983	2 426	
Gipuzkoa . . . . .	20 495	669	19 826	22 485	295	22 189	7 136	2 966	12 087	
Huelva . . . . .	8 833	334	8 499	5 375	166	5 209	1 016	1 767	2 426	
Huesca . . . . .	4 915	103	4 812	5 224	135	5 089	994	1 163	2 932	
Jaén . . . . .	9 892	335	9 557	8 830	221	8 609	995	3 101	4 513	
León . . . . .	9 169	498	8 671	11 813	342	11 471	1 525	3 402	6 544	
Lleida . . . . .	9 845	207	9 638	9 476	165	9 311	2 080	1 623	5 608	
Lugo . . . . .	3 919	95	3 825	7 931	147	7 784	816	2 392	4 576	
Madrid . . . . .	380 574	19 532	361 042	363 967	43 412	320 555	105 894	29 236	185 426	
Málaga . . . . .	35 600	1 166	34 434	21 855	854	21 001	4 698	5 027	11 275	
Murcia . . . . .	37 510	1 573	35 937	24 245	665	23 580	4 062	4 912	14 606	
Navarra . . . . .	18 889	998	17 891	16 328	720	15 608	2 403	4 229	8 976	
Ourense . . . . .	3 671	144	3 527	7 829	110	7 719	827	2 194	4 698	
Palencia . . . . .	2 913	69	2 844	4 313	96	4 217	540	1 382	2 294	
Palmas, Las . . . . .	22 820	1 695	21 125	12 668	1 196	11 471	3 946	1 715	5 811	
Pontevedra . . . . .	17 248	209	17 039	15 653	527	15 126	2 629	4 699	7 798	
Rioja, La . . . . .	9 393	915	8 478	8 236	158	8 078	1 417	1 798	4 863	
Salamanca . . . . .	7 578	237	7 340	8 936	287	8 649	1 258	2 278	5 113	
Tenerife . . . . .	18 740	782	17 957	10 898	717	10 181	3 117	2 252	4 812	
Segovia . . . . .	3 144	80	3 064	4 172	66	4 106	505	1 030	2 570	
Sevilla . . . . .	49 914	5 736	44 177	26 279	2 407	23 872	6 612	6 390	10 871	
Soria . . . . .	1 904	47	1 858	3 158	81	3 078	347	811	1 919	
Tarragona . . . . .	19 421	723	18 699	12 210	314	11 896	2 624	2 148	7 125	
Teruel . . . . .	2 400	120	2 281	3 275	161	3 114	515	783	1 817	
Toledo . . . . .	16 066	2 521	13 545	12 008	632	11 376	1 519	3 528	6 330	
València . . . . .	73 598	9 063	64 535	49 428	1 016	48 412	10 190	11 922	26 300	
Valladolid . . . . .	15 612	3 002	12 610	13 730	1 537	12 193	2 026	3 121	7 046	
Bizkaia . . . . .	40 395	2 924	37 471	41 433	2 512	38 920	13 367	5 340	20 213	
Zamora . . . . .	2 779	61	2 718	4 620	97	4 523	435	1 546	2 542	
Zaragoza . . . . .	30 576	2 412	28 165	27 242	857	26 385	5 364	4 356	16 665	
Non classified (a) . . . . .	26 478	9	26 469	-	-	-	-	-	-	
Autonomous cities										
Ceuta . . . . .	1 242	118	1 124	877	24	853	174	230	450	
Melilla . . . . .	987	45	942	856	30	827	183	223	421	
On-line banking (b) . . . . .	-	-	-	28 015	1	28 015	19 603	1 813	6 599	
<b>TOTAL . . . . .</b>	<b>1 474 505</b>	<b>86 646</b>	<b>1 387 859</b>	<b>1 209 830</b>	<b>73 787</b>	<b>1 136 042</b>	<b>296 678</b>	<b>203 691</b>	<b>635 673</b>	

See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**of credit institutions and CFIs**

**4.29 Loans and deposits to general government and other resident**  
**sector extended by Deposit-taking institutions by regional**  
**(autonomous) governments and autonomous cities**

March 2014

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
	1=2+3	2	3	4=5+6	5	Total 6=7+8+9	Overnight deposits 7	Saving deposits 8	With agreed maturity 9
País Vasco . . . . .	72 282	5 366	66 916	73 490	3 063	70 427	23 236	9 622	37 569
Cataluña . . . . .	292 224	14 565	277 659	195 056	5 276	189 780	50 679	25 344	113 758
Galicia . . . . .	47 591	3 154	44 437	56 601	2 833	53 768	7 830	15 764	30 174
Andalucía . . . . .	180 578	9 905	170 673	107 532	5 115	102 417	21 061	29 784	51 573
Asturias, Principado de . . . . .	22 186	2 018	20 168	25 480	1 439	24 040	3 949	6 653	13 439
Cantabria . . . . .	13 847	979	12 868	12 566	311	12 255	2 040	3 706	6 509
Rioja, La . . . . .	9 393	915	8 478	8 236	158	8 078	1 417	1 798	4 863
Murcia, Región de . . . . .	37 510	1 573	35 937	24 245	665	23 580	4 062	4 912	14 606
Comunitat Valenciana . . . . .	140 748	10 218	130 530	97 341	1 833	95 508	20 369	21 089	54 050
Aragón . . . . .	37 891	2 634	35 257	35 741	1 153	34 588	6 872	6 301	21 415
Castilla-La Mancha . . . . .	41 764	3 197	38 567	36 005	1 708	34 297	4 647	10 949	18 701
Canarias . . . . .	41 560	2 477	39 083	23 566	1 913	21 653	7 063	3 967	10 623
Navarra, Comunidad Foral de . . . . .	18 889	998	17 891	16 328	720	15 608	2 403	4 229	8 976
Extremadura . . . . .	17 569	1 573	15 996	17 603	708	16 895	2 314	6 159	8 422
Balears, Illes . . . . .	35 696	3 086	32 609	19 874	575	19 299	4 626	4 090	10 583
Madrid, Comunidad de . . . . .	380 574	19 532	361 042	363 967	43 412	320 555	105 894	29 236	185 426
Castilla y León . . . . .	55 493	4 282	51 211	66 451	2 852	63 600	8 256	17 827	37 517
Non classified (a) . . . . .	26 478	9	26 469	-	-	-	-	-	-
<b>TOTAL CCAA . . . . .</b>	<b>1 472 276</b>	<b>86 483</b>	<b>1 385 793</b>	<b>1 180 081</b>	<b>73 733</b>	<b>1 106 348</b>	<b>276 718</b>	<b>201 426</b>	<b>628 204</b>
Autonomous cities									
Ceuta . . . . .	1 242	118	1 124	877	24	853	174	230	450
Mejilla . . . . .	987	45	942	856	30	827	183	223	421
On-line banking . . . . .	-	-	-	28 015	1	28 015	19 603	1 813	6 599
<b>TOTAL . . . . .</b>	<b>1 474 505</b>	<b>86 646</b>	<b>1 387 859</b>	<b>1 209 830</b>	<b>73 787</b>	<b>1 136 042</b>	<b>296 678</b>	<b>203 691</b>	<b>635 673</b>

See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**of credit institutions and CFIs.**

**4.30 (1st Part) Loans to general government and other resident sectors by**  
**Deposit-taking institutions by regional (autonomous) governments**

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>05</b>	1 184 911	1 147 746	96.86	37 166	3.14	62 351	5.26	231 010	19.50	45 548	3.84	163 523	13.80	18 875	1.59	
<b>06</b>	1 483 280	1 445 298	97.44	37 981	2.56	72 772	4.91	281 673	18.99	55 745	3.76	201 540	13.59	22 836	1.54	
<b>07</b>	1 730 688	1 691 933	97.76	38 755	2.24	82 203	4.75	325 245	18.79	65 555	3.79	233 543	13.49	26 739	1.54	
<b>08</b>	1 842 797	1 795 109	97.41	47 688	2.59	87 420	4.74	350 230	19.01	70 370	3.82	241 762	13.12	27 990	1.52	
<b>09</b>	1 837 761	1 776 533	96.67	61 228	3.33	83 863	4.56	354 662	19.30	71 283	3.88	237 031	12.90	27 745	1.51	
<b>10</b>	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52	
<b>10 Q3</b>	1 850 837	1 777 705	96.05	73 132	3.95	86 294	4.66	357 796	19.33	71 727	3.88	235 471	12.72	28 005	1.51	
<b>10 Q4</b>	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52	
<b>11 Q1</b>	1 842 800	1 763 282	95.68	79 518	4.32	85 268	4.63	353 832	19.20	68 641	3.72	233 487	12.67	27 912	1.51	
<b>11 Q2</b>	1 841 459	1 758 573	95.50	82 886	4.50	87 414	4.75	347 426	18.87	68 719	3.73	231 508	12.57	27 888	1.51	
<b>11 Q3</b>	1 812 205	1 728 691	95.39	83 513	4.61	87 819	4.85	341 573	18.85	65 722	3.63	228 603	12.61	27 705	1.53	
<b>11 Q4</b>	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53	
<b>12 Q1</b>	1 781 082	1 695 547	95.20	85 535	4.80	84 987	4.77	344 487	19.34	63 403	3.56	220 632	12.39	27 271	1.53	
<b>12 Q2</b>	1 781 190	1 674 931	94.03	106 259	5.97	83 337	4.68	339 565	19.06	63 092	3.54	219 475	12.32	27 416	1.54	
<b>12 Q3</b>	1 736 963	1 633 489	94.04	103 474	5.96	81 561	4.70	332 550	19.15	61 784	3.56	214 286	12.34	26 718	1.54	
<b>12 Q4</b>	1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64	
<b>13 Q1</b>	1 591 046	1 493 865	93.89	97 181	6.11	79 159	4.98	309 147	19.43	53 922	3.39	197 306	12.40	24 313	1.53	
<b>13 Q2</b>	1 550 197	1 460 444	94.21	89 753	5.79	78 114	5.04	302 163	19.49	53 123	3.43	194 716	12.56	23 385	1.51	
<b>13 Q3</b>	1 514 318	1 426 892	94.23	87 425	5.77	74 379	4.91	297 002	19.61	51 379	3.39	190 834	12.60	22 789	1.50	
<b>13 Q4</b>	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 285	3.42	180 676	12.30	22 337	1.52	
<b>14 Q1</b>	1 474 505	1 387 859	94.12	86 646	5.88	72 282	4.90	292 224	19.82	47 591	3.23	180 578	12.25	22 186	1.50	

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**of credit institutions and CFIs.**

**4.30 (Cont.) Loans to general government and other resident sectors by**  
**Deposit-taking institutions by regional (autonomous) governments**

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
<b>05</b>	11 511	0.97	8 651	0.73	31 819	2.69	121 263	10.23	33 016	2.79	34 441	2.91	40 335	3.40
<b>06</b>	13 694	0.92	10 664	0.72	41 026	2.77	153 748	10.37	40 125	2.71	43 577	2.94	48 911	3.30
<b>07</b>	15 878	0.92	12 424	0.72	48 137	2.78	178 457	10.31	46 328	2.68	52 523	3.03	55 887	3.23
<b>08</b>	16 529	0.90	13 181	0.72	50 912	2.76	188 463	10.23	49 600	2.69	56 986	3.09	58 784	3.19
<b>09</b>	16 625	0.90	12 996	0.71	49 351	2.69	186 100	10.13	48 847	2.66	57 843	3.15	58 033	3.16
<b>10</b>	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
<b>10 Q3</b>	16 914	0.91	13 048	0.70	49 417	2.67	186 264	10.06	49 498	2.67	56 896	3.07	56 971	3.08
<b>10 Q4</b>	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
<b>11 Q1</b>	16 699	0.91	12 914	0.70	49 067	2.66	184 542	10.01	49 132	2.67	56 144	3.05	55 490	3.01
<b>11 Q2</b>	16 753	0.91	12 738	0.69	48 846	2.65	185 271	10.06	48 595	2.64	55 783	3.03	54 814	2.98
<b>11 Q3</b>	16 581	0.91	12 680	0.70	48 918	2.70	183 289	10.11	48 076	2.65	55 003	3.04	53 894	2.97
<b>11 Q4</b>	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
<b>12 Q1</b>	16 276	0.91	12 217	0.69	48 296	2.71	177 930	9.99	46 050	2.59	52 544	2.95	51 888	2.91
<b>12 Q2</b>	15 927	0.89	12 010	0.67	48 704	2.73	174 159	9.78	46 026	2.58	50 949	2.86	51 043	2.87
<b>12 Q3</b>	15 811	0.91	11 779	0.68	49 439	2.85	168 678	9.71	45 292	2.61	49 754	2.86	50 073	2.88
<b>12 Q4</b>	15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
<b>13 Q1</b>	14 089	0.89	9 850	0.62	40 556	2.55	154 645	9.72	40 470	2.54	44 414	2.79	44 968	2.83
<b>13 Q2</b>	14 006	0.90	10 047	0.65	40 020	2.58	151 274	9.76	40 184	2.59	44 010	2.84	44 482	2.87
<b>13 Q3</b>	13 777	0.91	9 604	0.63	38 877	2.57	147 532	9.74	39 081	2.58	42 859	2.83	43 474	2.87
<b>13 Q4</b>	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 179	2.87
<b>14 Q1</b>	13 847	0.94	9 393	0.64	37 510	2.54	140 748	9.55	37 891	2.57	41 764	2.83	41 560	2.82

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits of credit institutions and CFIs.**

**4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments**

EUR millions

	Navarra, Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Ceuta		Melilla		Total	Percentage
											Total	Percentage	Total	Percentage		
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
<b>05</b>	16 216	1.37	15 682	1.32	29 737	2.51	266 535	22.49	51 846	4.38	906	0.08	790	0.07	857	0.07
<b>06</b>	19 660	1.33	18 548	1.25	36 154	2.44	356 713	24.05	62 729	4.23	1 067	0.07	935	0.06	1 161	0.08
<b>07</b>	22 767	1.32	21 723	1.26	42 406	2.45	424 836	24.55	71 553	4.13	1 266	0.07	1 104	0.06	2 117	0.12
<b>08</b>	24 862	1.35	23 277	1.26	46 183	2.51	452 858	24.57	77 278	4.19	1 376	0.07	1 097	0.06	3 638	0.20
<b>09</b>	24 491	1.33	23 221	1.26	46 661	2.54	449 943	24.48	75 601	4.11	1 509	0.08	1 075	0.06	10 880	0.59
<b>10</b>	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
<b>10 Q3</b>	24 549	1.33	23 361	1.26	46 480	2.51	450 695	24.35	75 173	4.06	1 548	0.08	1 077	0.06	19 655	1.06
<b>Q4</b>	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
<b>11 Q1</b>	24 317	1.32	23 249	1.26	46 036	2.50	446 520	24.23	74 525	4.04	1 584	0.09	1 072	0.06	32 369	1.76
<b>Q2</b>	23 917	1.30	23 261	1.26	45 959	2.50	452 679	24.58	74 568	4.05	1 561	0.08	1 088	0.06	32 670	1.77
<b>Q3</b>	23 726	1.31	23 034	1.27	45 118	2.49	446 568	24.64	73 899	4.08	1 553	0.09	1 067	0.06	27 386	1.51
<b>Q4</b>	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
<b>12 Q1</b>	23 211	1.30	21 994	1.23	44 589	2.50	441 035	24.76	71 514	4.02	1 546	0.09	1 052	0.06	30 160	1.69
<b>Q2</b>	23 085	1.30	21 690	1.22	43 680	2.45	457 731	25.70	71 162	4.00	1 633	0.09	1 064	0.06	29 443	1.65
<b>Q3</b>	22 200	1.28	21 160	1.22	42 544	2.45	443 726	25.55	69 266	3.99	1 588	0.09	1 046	0.06	27 707	1.60
<b>Q4</b>	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68
<b>13 Q1</b>	20 430	1.28	19 488	1.22	38 824	2.44	401 500	25.23	60 603	3.81	1 456	0.09	1 054	0.07	34 850	2.19
<b>Q2</b>	20 332	1.31	18 954	1.22	38 108	2.46	386 621	25.94	59 001	3.81	1 410	0.09	1 043	0.07	29 204	1.88
<b>Q3</b>	19 640	1.30	18 621	1.23	37 139	2.45	379 902	24.09	57 397	3.79	1 382	0.09	1 004	0.07	27 647	1.83
<b>Q4</b>	19 340	1.32	18 126	1.23	35 885	2.44	357 224	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
<b>14 Q1</b>	18 889	1.28	17 569	1.19	35 696	2.42	380 574	25.81	55 493	3.76	1 242	0.08	987	0.07	26 478	1.80

See notes at the end of chapter.

**4. CREDITS INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits of credit institutions and CFIs**

**4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments**

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>05</b>	839 171	784 213	93.45	54 958	6.55	48 870	5.82	141 215	16.83	35 640	4.25	87 942	10.48	15 503	1.85
<b>06</b>	994 807	929 017	93.39	65 790	6.61	57 272	5.76	165 029	16.59	40 620	4.08	102 454	10.30	17 847	1.79
<b>07</b>	1 116 871	1 042 400	93.33	74 471	6.67	65 433	5.86	175 853	15.75	45 939	4.11	110 773	9.92	20 304	1.82
<b>08</b>	1 218 488	1 143 674	93.86	74 813	6.14	76 344	6.27	193 615	15.89	51 056	4.19	114 703	9.41	22 681	1.86
<b>09</b>	1 219 886	1 142 013	93.62	77 873	6.38	78 640	6.45	202 565	16.61	53 872	4.42	113 446	9.30	22 520	1.85
<b>10</b>	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95
<b>10 Q3</b>	1 207 284	1 134 056	93.93	73 229	6.07	78 734	6.52	200 635	16.62	54 940	4.55	112 918	9.35	23 388	1.94
<b>Q4</b>	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95
<b>11 Q1</b>	1 228 219	1 144 062	93.15	84 157	6.85	78 446	6.39	200 906	16.36	54 085	4.40	112 313	9.14	23 739	1.93
<b>Q2</b>	1 231 057	1 156 767	93.97	74 290	6.03	78 115	6.35	202 089	16.42	55 199	4.48	111 282	9.04	23 952	1.95
<b>Q3</b>	1 192 710	1 125 504	94.37	67 206	5.63	76 180	6.39	196 940	16.51	53 642	4.50	108 875	9.13	23 639	1.98
<b>Q4</b>	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01
<b>12 Q1</b>	1 174 557	1 103 113	93.92	71 444	6.08	72 960	6.21	189 939	16.17	52 494	4.47	104 253	8.88	22 797	1.94
<b>Q2</b>	1 155 339	1 088 677	94.23	66 662	5.77	72 346	6.26	187 336	16.21	52 301	4.53	103 579	8.97	22 883	1.98
<b>Q3</b>	1 130 403	1 058 119	93.61	72 284	6.39	70 710	6.26	186 862	16.53	50 716	4.49	100 646	8.90	22 587	2.00
<b>Q4</b>	1 167 785	1 100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95
<b>13 Q1</b>	1 201 973	1 115 612	92.82	86 360	7.18	71 843	5.98	198 707	16.53	54 935	4.57	104 497	8.69	23 500	1.96
<b>Q2</b>	1 208 337	1 128 143	93.36	80 194	6.64	73 240	6.06	198 285	16.41	55 434	4.59	108 062	8.94	24 454	2.02
<b>Q3</b>	1 204 853	1 126 169	93.47	78 683	6.53	72 361	6.01	194 876	16.17	56 221	4.67	106 945	8.88	24 151	2.00
<b>Q4</b>	1 196 710	1 134 914	94.84	61 796	5.16	73 729	6.16	201 003	16.80	56 157	4.69	108 385	9.06	24 878	2.08
<b>14 Q1</b>	1 209 830	1 136 042	93.90	73 787	6.10	73 490	6.07	195 056	16.12	56 601	4.68	107 532	8.89	25 480	2.11



4. CREDITS INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total 16	Percentage 17	Total 18	Percentage 19	Total 20	Percentage 21	Total 22	Percentage 23	Total 24	Percentage 25	Total 26	Percentage 27	Total 28	Percentage 29	Total 30	Percentage 31
05	7 953	0.95	5 064	0.60	17 871	2.13	71 832	8.56	22 291	2.66	25 080	2.99	19 908	2.37	12 207	1.45
06	9 192	0.92	6 024	0.61	21 394	2.15	89 193	8.97	27 059	2.72	29 207	2.94	23 276	2.34	14 178	1.43
07	10 054	0.90	6 886	0.62	23 338	2.09	101 918	9.13	29 891	2.68	32 447	2.91	24 622	2.20	16 551	1.48
08	11 354	0.93	7 888	0.65	24 501	2.01	104 832	8.60	33 489	2.75	35 246	2.89	25 599	2.10	17 529	1.44
09	11 974	0.98	8 288	0.68	24 623	2.02	102 614	8.41	34 556	2.83	36 353	2.98	25 702	2.11	17 585	1.44
10	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
10 Q3	12 240	1.01	8 527	0.71	24 932	2.07	103 919	8.61	35 320	2.93	36 276	3.00	26 128	2.16	18 116	1.50
10 Q4	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
11 Q1	12 103	0.99	8 621	0.70	23 963	1.95	100 359	8.17	35 683	2.91	36 398	2.96	25 728	2.09	18 335	1.49
11 Q2	12 213	0.99	8 514	0.69	24 354	1.98	101 415	8.24	35 463	2.88	36 758	2.99	25 471	2.07	17 669	1.44
11 Q3	12 198	1.02	8 283	0.69	24 908	2.09	98 641	8.27	34 743	2.91	35 723	3.00	24 867	2.08	17 566	1.47
11 Q4	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12 Q1	11 529	0.98	7 829	0.67	23 239	1.98	95 016	8.09	33 840	2.88	34 376	2.93	23 686	2.02	16 724	1.42
12 Q2	11 525	1.00	7 793	0.67	23 690	2.05	94 688	8.20	33 599	2.91	35 100	3.04	23 366	2.02	16 767	1.45
12 Q3	11 148	0.99	7 593	0.67	24 202	2.14	92 916	8.22	32 904	2.91	34 136	3.02	22 346	1.98	15 966	1.41
12 Q4	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
13 Q1	11 640	0.97	7 800	0.65	22 258	1.85	96 941	8.07	35 508	2.95	34 925	2.91	22 709	1.89	15 952	1.33
13 Q2	11 759	0.97	8 199	0.68	22 704	1.88	97 314	8.05	35 371	2.93	35 320	2.92	23 177	1.92	16 067	1.33
13 Q3	12 052	1.00	8 058	0.67	22 854	1.90	97 444	8.09	35 655	2.96	35 265	2.93	23 276	1.93	16 027	1.33
13 Q4	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 204	2.02	16 518	1.38
14 Q1	12 566	1.04	8 236	0.68	24 245	2.00	97 341	8.05	35 741	2.95	36 005	2.98	23 566	1.95	16 328	1.35

4. CREDITS INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified	
	Total 32	Percentage 33	Total 34	Percentage 35	Total 36	Percentage 37	Total 38	Percentage 39	Ceuta		Melilla		Total 44	Percentage 45	Total 46	Percentage 47
									Total 40	Percentage 41	Total 42	Percentage 43				
05	12 464	1.49	14 686	1.75	235 869	28.11	45 395	5.41	621	0.07	583	0.07	18 178	2.17	3	0.00
06	14 355	1.44	16 897	1.70	288 798	29.03	50 944	5.12	730	0.07	718	0.07	19 620	1.97	-	-
07	15 993	1.43	18 132	1.62	339 649	30.41	56 789	5.08	782	0.07	768	0.07	20 751	1.86	-	-
08	17 344	1.42	19 148	1.57	376 681	30.91	63 406	5.20	867	0.07	813	0.07	21 393	1.76	-	-
09	17 646	1.45	20 343	1.67	359 192	29.44	64 157	5.26	858	0.07	826	0.07	24 126	1.98	-	-
10	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
10 Q3	17 477	1.45	20 970	1.74	341 814	28.31	63 681	5.27	857	0.07	849	0.07	25 565	2.12	-	-
10 Q4	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
11 Q1	17 809	1.45	20 366	1.66	363 844	29.62	67 244	5.47	876	0.07	863	0.07	26 538	2.16	-	-
11 Q2	17 782	1.44	20 114	1.63	363 869	29.56	68 520	5.57	890	0.07	881	0.07	26 510	2.15	-	-
11 Q3	17 320	1.45	20 616	1.73	342 951	28.75	67 766	5.68	860	0.07	868	0.07	26 125	2.19	-	-
11 Q4	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12 Q1	16 863	1.44	17 784	1.51	359 123	30.58	63 222	5.38	831	0.07	815	0.07	27 239	2.32	-	-
12 Q2	17 019	1.47	18 218	1.58	342 839	29.67	62 784	5.43	893	0.08	812	0.07	27 800	2.41	-	-
12 Q3	16 468	1.46	18 022	1.59	331 554	29.33	61 417	5.43	832	0.07	803	0.07	28 576	2.53	-	-
12 Q4	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
13 Q1	17 089	1.42	19 017	1.58	369 491	30.74	64 478	5.36	864	0.07	822	0.07	28 996	2.41	-	-
13 Q2	17 079	1.41	19 611	1.62	366 222	30.31	65 206	5.40	886	0.07	858	0.07	29 089	2.41	-	-
13 Q3	17 304	1.44	20 266	1.68	365 147	30.31	65 955	5.47	883	0.07	851	0.07	29 260	2.43	-	-
13 Q4	17 613	1.47	20 265	1.69	345 227	28.85	66 393	5.55	881	0.07	887	0.07	26 484	2.21	-	-
14 Q1	17 603	1.46	19 874	1.64	363 967	30.08	66 451	5.49	877	0.07	856	0.07	28 015	2.32	-	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-à-vis  
general government, by type of institutions

EUR millions

	Liabilities Vis-à-vis general governments					Liabilities Vis-à-vis other resident sector				
	Total (a)	Deposits				Endowments	Credit institu- tions and CFIs  (c)	Deposit- taking institutions  (b)	Official Credit Institute	Credit financial intermediaries
		Credit institu- tions and CFIs	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediar.					
1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10	
<b>08</b>	76 054	76 054	75 058	986	10	-	1 432 573	1 428 936	1 560	1 312
<b>09</b>	81 805	81 805	77 873	3 919	13	-	1 426 888	1 422 781	1 418	1 483
<b>10</b>	79 080	79 080	75 287	3 778	15	-	1 440 425	1 434 104	3 219	1 773
<b>11</b>	69 717	69 717	66 470	3 234	13	-	1 373 079	1 358 356	8 076	6 646
<b>12</b>	69 183	69 183	67 341	1 832	9	-	1 316 735	1 304 172	6 239	6 323
<b>13 Jan</b>	68 919	68 919	66 873	2 037	9	-	1 312 641	1 299 168	7 055	6 418
<i>Feb</i>	84 018	84 018	82 110	1 899	9	-	1 316 476	1 302 973	7 217	6 286
<i>Mar</i>	88 142	88 142	86 360	1 773	9	-	1 334 634	1 321 137	7 512	5 986
<i>Apr</i>	78 172	78 172	76 192	1 971	9	-	1 315 234	1 300 493	7 914	6 828
<i>May</i>	88 388	88 388	86 045	2 334	8	-	1 314 776	1 303 362	4 721	6 692
<i>Jun</i>	83 023	83 023	80 547	2 468	8	-	1 328 135	1 322 493	243	5 399
<i>Jul</i>	79 556	79 556	76 997	2 551	8	-	1 306 143	1 299 782	144	6 217
<i>Aug</i>	73 084	73 084	70 282	2 793	8	-	1 320 739	1 314 490	146	6 104
<i>Sep</i>	79 406	79 406	78 783	615	8	-	1 314 918	1 309 717	152	5 049
<i>Oct</i>	78 821	78 821	77 932	879	9	-	1 301 647	1 294 804	141	6 701
<i>Nov</i>	69 642	69 642	68 125	1 507	11	-	1 313 905	1 306 209	146	7 550
<i>Dec</i>	63 485	63 485	61 796	1 677	12	-	1 314 129	1 307 976	152	6 002
<b>14 Jan</b> R	61 238	61 238	59 996	1 230	12	-	1 311 675	1 305 098	136	6 441
<i>Feb</i>	74 205	74 205	70 959	3 235	12	-	1 300 887	1 294 674	147	6 066
<i>Mar</i>	74 744	74 744	73 851	881	12	-	1 307 927	1 302 131	161	5 635
<i>Apr</i>	64 978	64 978	63 661	1 305	12	-	1 287 684	1 281 397	148	6 139
<i>May</i> P	75 099	75 099	73 518	1 569	12	-	1 294 666	1 288 562	154	5 950

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC  
C) Cuenta de resultados

4.B Entidades de depósito.  
Resumen

Datos Enero - Marzo de 2014

Millones de euros y Porcentajes

Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)		
	Entidades depósito residentes/ Resident deposit-taking institutions	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches	Entidades depósito residentes/ Resident deposit-taking institutions	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches
Resultados del periodo hasta: I-2014						Results for the period to: 2014-I
Productos financieros . . . . .	14 172	132	14 304	2,1	4,0	2,1
Costes financieros . . . . .	7 767	13	7 780	1,1	0,4	1,1
Margen de intereses . . . . .	6 405	119	6 524	0,9	3,6	1,0
Rendimientos de instrumentos de capital y otros productos y gastos . . . . .	8 197	131	8 327	1,2	3,9	1,2
Margen bruto . . . . .	14 602	250	14 852	2,2	7,5	2,2
Gastos de explotación . . . . .	6 503	105	6 609	1,0	3,2	1,0
de los cuales: de personal . . . . .	3 644	73	3 717	0,5	2,2	0,5
Dotaciones netas . . . . .	64	-6	58	0,0	-0,2	0,0
Pérdida por deterioro de activos financieros . . . . .	3 596	12	3 608	0,5	0,4	0,5
Resultado de la actividad de explotación . . . . .	4 438	139	4 577	0,7	4,2	0,7
Pérdida por deterioro del resto de activos . . . . .	758	1	759	0,1	0,0	0,1
Otros resultados . . . . .	564	-1	563	0,1	-0,0	0,1
Beneficios antes de impuestos (contable hasta 1991) . . . . .	4 244	137	4 382	0,6	4,1	0,6
Impuesto sobre sociedades . . . . .	521	25	546	0,1	0,7	0,1
Dotaciones obligatorias a obras y fondos sociales . . . . .	21	-	21	0,0	0,0	0,0
Beneficio contable (desde 1992) . . . . .	3 702	113	3 815	0,5	3,4	0,6
PRO MEMORIA:						MEMORANDUM ITEM:
Total dotaciones fondos . . . . .	15 772	38	15 810	2,3	1,1	2,3
Recursos generados . . . . .	20 513	178	20 691	3,0	5,4	3,0
Balance ajustado medio . . . . .	2 712 393	13 273	2 725 666	100,0	100,0	100,0

Data January - March 2014

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.B Summary.  
Deposit-taking institutions

4. CREDIT INSTITUTIONS AND CFI's  
C) Profit and loss account

4.36 Profit and loss account structure.  
Deposit-taking institutions

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses	Provisioning expense (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)	
	(a)	(b)	(c)			of which										
	1	2	3	4	5	7	8	9	10	11	12	13	14	15	16	
<b>09</b>	103 089	60 054	43 035	24 517	67 552	29 400	17 742	1 351	19 551	17 249	7 494	4 611	14 367	1 365	45	12 956
<b>10</b>	77 091	42 799	34 292	29 021	63 313	29 431	17 643	3 963	16 719	13 200	5 290	1 927	9 837	134	30	9 673
<b>11</b>	83 963	54 398	29 565	27 561	57 126	28 464	16 889	1 805	22 668	4 189	21 738	113	-17 436	-2 743	24	-14 717
<b>12</b>	80 465	47 725	32 739	26 768	59 507	26 951	15 587	6 422	82 547	-56 413	33 444	2 724	-87 133	-13 441	14	-73 706
<b>13</b>	65 028	38 212	26 816	28 728	55 544	26 798	15 108	2 185	21 800	4 761	4 110	3 505	4 156	-4 658	25	8 790
<b>13 Q1-Q1</b>	17 393	10 474	6 918	6 412	13 331	6 675	3 880	388	4 932	1 336	926	-358	52	-577	8	621
<b>14 Q1-Q1</b>	14 172	7 767	6 405	8 197	14 602	6 503	3 644	64	3 596	4 438	758	564	4 244	521	21	3 702
<b>10 Q2</b>	19 215	10 098	9 117	8 378	17 495	7 242	4 331	522	5 859	3 873	1 076	444	3 240	-73	8	3 305
<b>Q3</b>	19 027	10 874	8 154	6 599	14 753	7 297	4 371	236	4 333	2 888	962	284	2 210	364	6	1 839
<b>Q4</b>	19 538	11 919	7 618	8 200	15 818	7 708	4 579	2 909	2 438	2 764	2 710	932	985	-714	6	1 693
<b>11 Q1</b>	19 767	12 449	7 318	6 302	13 620	7 026	4 187	152	3 075	3 368	677	236	2 927	218	8	2 700
<b>Q2</b>	20 817	13 540	7 276	8 035	15 311	7 454	4 467	551	5 212	2 093	888	236	1 441	-597	7	2 031
<b>Q3</b>	21 465	14 166	7 299	4 526	11 826	7 042	4 176	526	3 738	521	2 497	-64	-2 040	-916	6	-1 130
<b>Q4</b>	21 915	14 243	7 671	8 697	16 368	6 942	4 059	576	10 643	-1 792	17 676	-295	-19 764	-1 448	3	-18 319
<b>12 Q1</b>	21 676	13 563	8 113	6 281	14 393	6 928	4 109	781	5 720	964	782	466	648	-432	7	1 074
<b>Q2</b>	21 022	12 264	8 758	7 722	16 480	6 874	4 008	2 169	15 982	-8 545	5 523	-333	-14 401	-3 544	4	-10 861
<b>Q3</b>	19 305	10 928	8 377	6 066	14 443	6 476	3 711	2 011	13 525	-7 568	2 624	1 722	-8 469	-2 670	3	-5 803
<b>Q4</b>	18 462	10 970	7 492	6 699	14 191	6 674	3 758	1 460	47 321	-41 264	24 515	868	-64 911	-6 795	0	-58 116
<b>13 Q1</b>	17 393	10 474	6 918	6 412	13 331	6 675	3 880	388	4 932	1 336	926	-358	52	-577	8	621
<b>Q2</b>	17 029	10 024	7 005	10 583	17 588	6 780	3 819	1 397	6 353	3 058	755	462	2 765	-375	6	3 134
<b>Q3</b>	15 523	9 156	6 367	5 789	12 156	6 631	3 750	527	5 016	-18	391	2 366	1 958	-180	7	2 132
<b>Q4</b>	15 083	8 557	6 526	5 944	12 469	6 712	3 659	-126	5 499	385	2 038	1 035	-618	-3 526	4	2 903
<b>14 Q1</b>	14 172	7 767	6 405	8 197	14 602	6 503	3 644	64	3 596	4 438	758	564	4 244	521	21	3 702

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFI's  
C) Profit and loss account

4.37 Interest income.  
Deposit-taking institutions

EUR millions

	Total +10+11 1=2+3=4+9+	In euro	In foreign currency	Income on credit transactions					Securities portfolio except equity (a)	Adjustments resulting from hedging financial derivatives	Other interest income
				Total	Credit system	General government	Other resident sectors	Non-resident sectors			
	2	3	4	5	6	7	8	9	10	11	
<b>09</b>	103 089	99 514	3 575	87 638	4 085	1 443	76 758	5 352	12 503	617	2 331
<b>10</b>	77 091	74 030	3 061	62 440	3 024	1 495	54 453	3 467	12 417	157	2 078
<b>11</b>	83 963	81 088	2 875	67 387	3 599	2 495	56 814	4 479	14 611	-27	1 991
<b>12</b>	80 465	77 090	3 381	63 037	3 238	3 383	52 009	4 407	16 429	-889	1 888
<b>13</b>	65 028	62 727	2 301	47 546	2 363	3 084	38 971	3 127	17 110	-1 215	1 587
<b>13 Q1-Q1</b>	17 393	16 828	565	13 119	763	834	10 659	862	4 190	-328	412
<b>14 Q1-Q1</b>	14 172	13 665	506	10 174	398	633	8 568	575	3 787	-246	456
<b>10 Q2</b>	19 215	18 426	789	15 477	740	345	13 578	814	3 083	64	591
<b>Q3</b>	19 027	18 248	779	15 390	773	392	13 347	878	3 134	19	484
<b>Q4</b>	19 538	18 802	735	15 735	843	436	13 503	953	3 260	30	514
<b>11 Q1</b>	19 767	19 065	701	15 897	952	500	13 465	980	3 441	-38	468
<b>Q2</b>	20 817	20 134	682	16 691	1 000	585	13 999	1 108	3 607	-23	541
<b>Q3</b>	21 465	20 774	691	17 214	786	682	14 558	1 187	3 723	89	440
<b>Q4</b>	21 915	21 114	800	17 585	861	728	14 792	1 204	3 840	-55	544
<b>12 Q1</b>	21 676	20 903	773	17 205	867	736	14 472	1 130	4 217	-204	457
<b>Q2</b>	21 022	20 207	815	16 438	753	758	13 795	1 132	4 270	-210	523
<b>Q3</b>	19 305	18 416	889	15 133	894	942	12 266	1 032	4 003	-154	323
<b>Q4</b>	18 462	17 564	904	14 261	725	947	11 476	1 112	3 939	-322	585
<b>13 Q1</b>	17 393	16 828	565	13 119	763	834	10 659	862	4 190	-328	412
<b>Q2</b>	17 029	16 298	732	12 475	584	808	10 088	996	4 458	-303	399
<b>Q3</b>	15 523	15 011	511	11 116	510	737	9 213	656	4 361	-286	331
<b>Q4</b>	15 083	14 590	493	10 835	506	705	9 012	612	4 101	-299	446
<b>14 Q1</b>	14 172	13 665	506	10 174	398	633	8 568	575	3 787	-246	456

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.38 Interest expenses.  
Deposit-taking institutions

EUR millions

	Total +10+11+12 1=2+3=4+9	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
	2	3	4	5	6	7	8	9	10	11	12	
09	60 054	56 717	3 337	48 741	5 073	1 100	33 921	8 646	15 783	-5 321	724	127
10	42 799	40 733	2 066	35 998	4 149	963	25 710	5 176	15 020	-8 972	678	74
11	54 398	52 537	1 861	43 225	5 215	1 269	30 011	6 730	16 767	-6 227	561	73
12	47 725	45 703	2 026	38 035	7 134	822	25 611	4 468	15 178	-5 969	392	89
13	38 212	36 668	1 544	32 523	4 767	749	23 925	3 083	12 049	-6 703	253	89
13 Q1-Q1	10 474	10 075	399	8 785	1 518	186	6 249	833	3 451	-1 834	58	14
14 Q1-Q1	7 767	7 452	314	6 517	847	162	4 918	591	2 487	-1 311	53	21
10 Q2	10 098	9 573	525	8 449	1 043	215	6 031	1 159	3 745	-2 361	247	18
Q3	10 874	10 392	482	9 231	1 126	268	6 529	1 308	3 669	-2 205	160	19
Q4	11 919	11 373	547	9 881	1 081	283	7 017	1 500	3 873	-1 989	138	17
11 Q1	12 449	11 980	469	10 211	1 206	280	7 241	1 485	4 026	-1 939	134	17
Q2	13 540	13 095	446	10 925	1 341	312	7 571	1 701	4 226	-1 792	165	16
Q3	14 166	13 712	454	11 024	1 259	327	7 735	1 703	4 246	-1 258	132	23
Q4	14 243	13 750	493	11 065	1 408	351	7 465	1 842	4 269	-1 238	130	17
12 Q1	13 563	12 958	605	10 494	1 677	216	7 103	1 498	4 218	-1 285	120	17
Q2	12 264	11 860	404	9 810	1 841	206	6 549	1 213	3 802	-1 465	92	26
Q3	10 928	10 364	563	8 789	1 868	194	5 782	945	3 597	-1 554	76	20
Q4	10 970	10 520	453	8 942	1 748	206	6 177	811	3 562	-1 664	103	26
13 Q1	10 474	10 075	399	8 785	1 518	186	6 249	833	3 451	-1 834	58	14
Q2	10 024	9 624	401	8 584	1 176	195	6 214	999	3 129	-1 774	62	24
Q3	9 156	8 744	412	7 838	1 080	192	5 919	648	2 813	-1 582	64	23
Q4	8 557	8 225	332	7 316	993	175	5 543	604	2 658	-1 514	70	28
14 Q1	7 767	7 452	314	6 517	847	162	4 918	591	2 487	-1 311	53	21

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.39 Income from securities and costs of securities issued.  
Deposit-taking institutions

EUR millions

	Income from securities							Financial costs of securities issued						
	Total	Interests from debt securities held to maturity					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills	Other debt securities			Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors					Total	Interest	Expenses	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	20 305	12 503	2 637	4 222	3 057	2 587	...	7 802	15 783	1 479	10 395	...	...	3 909
10	24 438	12 417	2 406	4 947	2 906	2 158	...	12 021	15 020	503	10 573	...	...	3 944
11	27 665	14 611	2 764	6 517	3 187	2 143	...	13 054	16 767	565	11 611	...	...	4 591
12	31 290	16 429	3 024	8 591	2 764	2 050	...	14 861	15 178	1 939	10 072	...	...	3 168
13	26 040	17 110	2 425	9 721	3 561	1 403	...	8 930	12 049	1 078	8 890	...	...	2 081
13 Q1-Q1	6 443	4 190	662	2 249	911	368	...	2 253	3 451	421	2 385	...	...	644
14 Q1-Q1	6 422	3 787	522	2 219	729	318	...	2 635	2 487	102	1 938	...	...	447
10 Q4	8 204	3 260	610	1 369	781	500	...	4 944	3 873	123	2 763	...	...	986
11 Q1	5 250	3 441	654	1 484	807	495	...	1 809	4 026	122	2 763	...	...	1 141
Q2	8 052	3 607	691	1 599	799	518	...	4 445	4 226	131	2 919	...	...	1 176
Q3	5 247	3 723	691	1 703	790	539	...	1 524	4 246	121	2 968	...	...	1 156
Q4	9 116	3 840	728	1 730	791	591	...	5 276	4 269	191	2 960	...	...	1 118
12 Q1	6 677	4 217	846	2 093	760	519	...	2 460	4 218	358	2 815	...	...	1 045
Q2	8 737	4 270	821	2 209	713	526	...	4 467	3 802	462	2 614	...	...	725
Q3	8 196	4 003	665	2 131	671	536	...	4 193	3 597	569	2 335	...	...	692
Q4	7 680	3 939	692	2 157	620	469	...	3 741	3 562	549	2 307	...	...	705
13 Q1	6 443	4 190	662	2 249	911	368	...	2 253	3 451	421	2 385	...	...	644
Q2	7 088	4 458	703	2 469	936	350	...	2 630	3 129	306	2 238	...	...	585
Q3	6 450	4 361	570	2 552	896	343	...	2 089	2 813	200	2 186	...	...	426
Q4	6 058	4 101	490	2 451	817	343	...	1 958	2 658	151	2 081	...	...	426
14 Q1	6 422	3 787	522	2 219	729	318	...	2 635	2 487	102	1 938	...	...	447

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.40 Non-interest income.  
Depository-taking institutions

EUR millions

	Fees											Net profit:		Other net operating income
	Net	Of which:						Fees paid	Of which:			Foreign currency transactions	Other financial transaction	
		Fees received	Arising for collection and payment service	Transfers and other payment orders	Asset management	Other	Fees assigned		Fees on securities transactions	Other				
+13 1=2+12+	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	16 715	12 163	14 630	5 738	1 178	3 003	3 112	2 467	1 201	265	980	810	3 297	445
<b>10</b>	17 000	11 870	14 414	5 340	1 289	3 104	3 047	2 544	1 144	212	1 163	632	4 348	150
<b>11</b>	14 507	11 750	14 298	5 169	1 400	3 064	2 967	2 548	1 078	219	1 224	-96	3 033	-180
<b>12</b>	11 907	11 275	13 912	5 129	1 214	2 926	2 874	2 637	1 101	211	1 281	-623	3 259	-2 004
<b>13</b>	19 798	10 931	13 439	4 689	1 195	3 264	2 595	2 507	998	199	1 270	665	9 934	-1 733
<b>13 Q1-Q1</b>	4 159	2 726	3 328	1 154	272	796	686	602	247	58	287	-53	1 851	-365
<b>14 Q1-Q1</b>	5 562	2 763	3 355	1 051	372	887	635	591	223	67	292	115	3 048	-365
<b>10 Q2</b>	5 193	2 996	3 619	1 359	316	767	773	623	278	58	282	115	2 058	24
<b>Q3</b>	4 147	2 900	3 542	1 339	263	738	796	641	302	47	286	396	868	-17
<b>Q4</b>	3 256	2 999	3 698	1 338	403	767	765	699	297	57	339	60	174	23
<b>11 Q1</b>	4 493	2 951	3 541	1 247	329	773	765	590	257	63	264	390	1 045	107
<b>Q2</b>	3 591	3 070	3 725	1 308	379	777	845	655	263	57	328	149	434	-63
<b>Q3</b>	3 002	2 856	3 465	1 304	285	727	712	609	275	51	276	-675	925	-104
<b>Q4</b>	3 421	2 873	3 568	1 311	406	787	644	695	283	48	357	39	629	-120
<b>12 Q1</b>	3 821	2 913	3 569	1 281	329	750	752	656	264	64	317	-71	1 489	-510
<b>Q2</b>	3 255	2 996	3 642	1 321	335	753	785	646	283	51	300	-454	1 230	-517
<b>Q3</b>	1 873	2 686	3 314	1 231	250	660	755	628	255	49	314	-7	-273	-534
<b>Q4</b>	2 958	2 681	3 387	1 296	300	764	582	707	299	46	350	-92	813	-443
<b>13 Q1</b>	4 159	2 726	3 328	1 154	272	796	686	602	247	58	287	-53	1 851	-365
<b>Q2</b>	7 953	2 808	3 429	1 216	300	824	657	621	251	43	318	403	5 204	-463
<b>Q3</b>	3 701	2 655	3 291	1 161	298	810	597	635	251	49	325	139	1 271	-365
<b>Q4</b>	3 986	2 742	3 392	1 158	325	833	654	649	249	49	340	176	1 608	-540
<b>14 Q1</b>	5 562	2 763	3 355	1 051	372	887	635	591	223	67	292	115	3 048	-365

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.41 Profit and loss account structure.  
Resident deposit-taking institutions and branches abroad

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses		Provisioning expense (net) losses	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
						of which	staff costs									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>09</b>	104 319	60 405	43 914	24 968	68 882	29 759	17 964	1 354	19 622	18 147	7 496	4 607	15 258	1 579	45	13 634
<b>10</b>	77 979	42 928	35 051	29 550	64 601	29 847	17 911	3 965	16 834	13 954	5 292	1 923	10 585	275	30	10 280
<b>11</b>	84 865	54 534	30 332	28 068	58 400	28 995	17 224	1 806	22 724	4 874	21 746	112	-16 760	-2 583	24	-14 201
<b>12</b>	81 128	47 828	33 300	27 195	60 495	27 424	15 873	6 439	82 961	-56 329	33 448	2 754	-87 023	-13 334	14	-73 703
<b>13</b>	65 589	38 298	27 291	29 227	56 518	27 205	15 359	2 179	21 760	5 375	4 136	3 497	4 736	-4 535	25	9 245
<b>13 Q1-Q1</b>	17 596	10 564	7 032	6 549	13 581	6 776	3 945	395	4 986	1 424	926	-361	136	-547	8	675
<b>14 Q1-Q1</b>	14 304	7 780	6 524	8 327	14 852	6 609	3 717	58	3 608	4 577	759	563	4 382	546	21	3 815
<b>10 Q2</b>	19 500	10 144	9 356	8 515	17 870	7 352	4 404	520	5 885	4 114	1 076	443	3 482	-10	8	3 484
<b>Q3</b>	19 205	10 899	8 306	6 720	15 026	7 390	4 429	236	4 315	3 086	962	283	2 406	405	6	1 995
<b>Q4</b>	19 733	11 938	7 795	8 343	16 138	7 822	4 650	2 912	2 553	2 850	2 712	929	1 067	-733	6	1 795
<b>11 Q1</b>	19 984	12 483	7 501	6 426	13 927	7 136	4 259	151	3 095	3 545	678	237	3 104	251	8	2 845
<b>Q2</b>	21 022	13 566	7 457	8 171	15 627	7 569	4 541	552	5 171	2 335	883	238	1 690	-561	7	2 244
<b>Q3</b>	21 707	14 202	7 506	4 671	12 176	7 187	4 273	527	3 767	695	2 508	-59	-1 872	-867	6	-1 010
<b>Q4</b>	22 152	14 283	7 869	8 801	16 669	7 103	4 151	576	10 691	-1 701	17 677	-305	-19 682	-1 406	3	-18 280
<b>12 Q1</b>	21 866	13 593	8 272	6 378	14 650	7 040	4 177	780	5 753	1 077	782	465	760	-401	7	1 155
<b>Q2</b>	21 200	12 293	8 907	7 897	16 804	6 996	4 084	2 171	16 027	-8 390	5 524	-335	-14 249	-3 494	4	-10 760
<b>Q3</b>	19 452	10 944	8 509	6 094	14 603	6 593	3 786	2 009	13 644	-7 643	2 623	1 735	-8 532	-2 663	3	-5 872
<b>Q4</b>	18 611	10 998	7 612	6 826	14 438	6 795	3 826	1 479	47 536	-41 373	24 518	889	-65 002	-6 776	0	-58 227
<b>13 Q1</b>	17 596	10 564	7 032	6 549	13 581	6 776	3 945	395	4 986	1 424	926	-361	136	-547	8	675
<b>Q2</b>	17 103	9 979	7 124	10 741	17 865	6 883	3 884	1 393	6 378	3 212	773	462	2 900	-339	6	3 233
<b>Q3</b>	15 662	9 171	6 492	5 890	12 381	6 731	3 812	512	4 899	240	387	2 364	2 218	-151	7	2 362
<b>Q4</b>	15 228	8 585	6 643	6 047	12 691	6 815	3 718	-121	5 497	499	2 050	1 032	-518	-3 498	4	2 975
<b>14 Q1</b>	14 304	7 780	6 524	8 327	14 852	6 609	3 717	58	3 608	4 577	759	563	4 382	546	21	3 815

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
D) Supplementary tables

4.45 Credit institutions and CFIs.  
Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
01	367	281	225	56	1	85	85	-
02	359	275	216	59	1	83	83	-
03	348	269	211	58	1	78	78	-
04	346	266	205	61	1	79	79	-
05	348	269	204	65	1	78	78	-
06	352	272	202	70	1	79	79	-
07	357	280	201	79	1	76	76	-
08	362	286	198	88	1	75	75	-
09	352	280	192	88	1	70	70	-
10	337	276	188	88	1	59	59	-
11	335	275	189	86	1	59	59	-
12	314	258	173	85	1	55	55	-
12 Q2	331	273	186	87	1	57	57	-
Q3	323	266	181	85	1	56	56	-
Q4	314	258	173	85	1	55	55	-
13 Q1	302	248	163	85	1	53	53	-
Q2	298	245	160	85	1	52	52	-
Q3	297	244	159	85	1	52	52	-
Q4	292	241	155	86	1	50	50	-
14 Q1	286	238	154	84	1	47	47	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
D) Supplementary tables

4.46 Credit institutions and CFIs.  
Number of employees

Number of employees

	Total	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (a)		
				Total	Credit financial intermedia- ries	Special lending
94	251 078	246 127	239	4 712	...	4 712
95	249 023	244 908	268	3 847	...	3 847
96	246 800	242 221	273	4 306	4 276	30
97	247 361	242 155	270	4 936	4 936	...
98	247 685	242 268	263	5 154	5 154	...
99	244 513	239 020	264	5 229	5 229	...
00	243 743	238 587	267	4 889	4 889	...
01	245 228	239 895	271	5 062	5 062	...
02	243 677	238 199	268	5 210	5 210	...
03	245 157	239 103	295	5 759	5 759	...
04	247 471	241 164	291	6 016	6 016	...
05	254 411	247 765	290	6 356	6 356	...
06	263 682	256 585	294	6 803	6 803	...
07	277 311	269 920	278	7 113	7 113	...
08	278 301	270 855	296	7 150	7 150	...
09	269 475	263 093	307	6 075	6 075	...
10	263 715	257 578	322	5 815	5 815	...
11	248 093	242 726	320	5 047	5 047	...
12	236 503	231 389	313	4 801	4 801	...
13	217 885	212 998	310	4 577	4 577	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
D) Supplementary tables

4.47 Number of branch and representative offices of  
resident credit institutions and Banco de España (a)

Number of offices

1	Banco de España	Credit institutions and Credit financial intermediaries					Representatives offices		
		Total	Branches in Spain			Branches abroad	Of resident institutions abroad	Of non-resident institutions	
			Total	Deposit-taking institutions	Official credit				CFIs
2=3+7	3=4+5+6	4	5	6	7	8	9		
<b>06</b>	23	43 788	43 691	43 286	1	404	97	130	54
<b>07</b>	23	45 596	45 500	45 086	1	413	96	136	57
<b>08</b>	23	46 167	46 065	45 662	1	402	102	130	55
<b>09</b>	23	44 532	44 431	44 085	1	345	101	121	55
<b>10</b>	23	43 267	43 164	42 894	1	269	103	103	54
<b>11</b>	16	40 202	40 103	39 843	1	259	99	94	55
<b>11 Q3</b>	16	40 759	40 657	40 390	1	266	102	100	54
<b>Q4</b>	16	40 202	40 103	39 843	1	259	99	94	55
<b>12 Q1</b>	16	39 961	39 862	39 616	1	245	99	92	52
<b>Q2</b>	16	39 618	39 521	39 273	1	247	97	90	52
<b>Q3</b>	16	39 413	39 317	39 072	1	244	96	89	47
<b>Q4</b>	16	38 237	38 142	37 903	1	238	95	81	46
<b>13 Q1</b>	16	37 554	37 465	37 265	1	199	89	79	46
<b>Q2</b>	16	36 407	36 318	36 115	1	202	89	77	46
<b>Q3</b>	16	35 521	35 436	35 238	1	197	85	76	44
<b>Q4</b>	16	33 786	33 713	33 527	1	185	73	67	43
<b>14 Q1</b>	16	33 487	33 414	33 228	1	185	73	69	43

See notes at the end of chapter.



**4. ENTIDADES DE CRÉDITO Y EFC**  
**D) Cuadros complementarios**

**4.48 Entidades de crédito y EFC.**  
**Número de oficinas por**  
**Comunidades Autónomas**

Datos referidos a Marzo de 2014

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco . . . . .	1	1 593	1 586	7	País Vasco
Cataluña . . . . .	1	5 243	5 219	24	Cataluña
Galicia . . . . .	1	1 820	1 811	9	Galicia
Andalucía . . . . .	2	5 176	5 139	37	Andalucía
Asturias, Principado de . . . . .	1	829	824	5	Asturias, Principado de
Cantabria . . . . .	-	447	445	2	Cantabria
Rioja, La . . . . .	-	384	383	1	Rioja, La
Murcia, Región de . . . . .	1	962	956	6	Murcia, Región de
Comunitat Valenciana . . . . .	2	3 320	3 306	14	Comunitat Valenciana
Aragón . . . . .	1	1 321	1 314	7	Aragón
Castilla-La Mancha . . . . .	-	1 822	1 817	5	Castilla-La Mancha
Canarias . . . . .	2	1 067	1 054	13	Canarias
Navarra, Comunidad Foral de . . . . .	-	588	587	1	Navarra, Comunidad Foral de
Extremadura . . . . .	1	1 053	1 047	6	Extremadura
Balears, Illes . . . . .	1	965	963	2	Balears, Illes
Madrid, Comunidad de . . . . .	1	4 340	4 300	40	Madrid, Comunidad de
Castilla y León . . . . .	1	2 443	2 436	7	Castilla y León
Ceuta y Melilla . . . . .	-	41	41	-	Ceuta and Melilla
<b>TOTAL EN ESPAÑA . . . . .</b>	<b>16</b>	<b>33 414</b>	<b>33 228</b>	<b>186</b>	<b>TOTAL IN SPAIN</b>

March 2014 Data

**4.48 Credit Institutions and CFIs**  
**Number of branches by**  
**Regional (autonomous) governments**

Number of branches

**4. CREDIT INSTITUTIONS AND CFIs**  
**D) Supplementary tables**

4. ENTIDADES DE CRÉDITO Y EFC  
D) Cuadros complementarios

4.49 Entidades de crédito y EFC.  
Número de oficinas por provincias

Datos referidos a Marzo de 2014

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava . . . . .	-	263	263	-	Álava
Albacete . . . . .	-	330	329	1	Albacete
Alacant . . . . .	1	1 182	1 176	6	Alacant
Almería . . . . .	-	524	520	4	Almería
Asturias . . . . .	1	829	824	5	Asturias
Ávila . . . . .	-	167	167	-	Ávila
Badajoz . . . . .	1	658	654	4	Badajoz
Balears, Illes . . . . .	1	965	963	2	Balears, Illes
Barcelona . . . . .	1	3 724	3 703	21	Barcelona
(capital) . . . . .	1	1 416	1 402	14	(capital)
Burgos . . . . .	-	401	400	1	Burgos
Cáceres . . . . .	-	395	393	2	Cáceres
Cádiz . . . . .	-	546	539	7	Cádiz
Cantabria . . . . .	-	447	445	2	Cantabria
Castelló . . . . .	-	420	418	2	Castelló
Ciudad Real . . . . .	-	441	440	1	Ciudad Real
Córdoba . . . . .	-	555	550	5	Córdoba
Coruña, La . . . . .	1	741	735	6	Coruña, La
Cuenca . . . . .	-	251	251	-	Cuenca
Girona . . . . .	-	529	528	1	Girona
Granada . . . . .	-	660	657	3	Granada
Guadalajara . . . . .	-	220	219	1	Guadalajara
Gipuzkoa . . . . .	-	528	526	2	Gipuzkoa
Huelva . . . . .	-	323	321	2	Huelva
Huesca . . . . .	-	265	264	1	Huesca
Jaén . . . . .	-	536	533	3	Jaén
León . . . . .	-	444	442	2	León
Lleida . . . . .	-	443	442	1	Lleida
Lugo . . . . .	-	270	270	-	Lugo
Madrid . . . . .	1	4 340	4 300	40	Madrid
(capital) . . . . .	1	2 484	2 460	24	(capital)
Málaga . . . . .	1	971	965	6	Málaga
Murcia . . . . .	1	962	956	6	Murcia
Navarra . . . . .	-	588	587	1	Navarra
Ourense . . . . .	-	236	236	-	Ourense
Palencia . . . . .	-	166	166	-	Palencia
Palmas, Las . . . . .	1	528	521	7	Palmas, Las
Pontevedra . . . . .	-	573	570	3	Pontevedra
Rioja, La . . . . .	-	384	383	1	Rioja, La
Salamanca . . . . .	-	318	317	1	Salamanca
Tenerife . . . . .	1	539	533	6	Tenerife
Segovia . . . . .	-	159	159	-	Segovia
Sevilla . . . . .	1	1 061	1 054	7	Sevilla
Soria . . . . .	-	130	130	-	Soria
Tarragona . . . . .	-	547	546	1	Tarragona
Teruel . . . . .	-	220	220	-	Teruel
Toledo . . . . .	-	580	578	2	Toledo
València . . . . .	1	1 718	1 712	6	València
Valladolid . . . . .	1	448	445	3	Valladolid
Bizkaia . . . . .	1	802	797	5	Bizkaia
Zamora . . . . .	-	210	210	-	Zamora
Zaragoza . . . . .	1	836	830	6	Zaragoza
Ceuta y Melilla . . . . .	-	41	41	-	Ceuta and Melilla
<b>TOTAL NACIONAL . . . . .</b>	<b>16</b>	<b>33 414</b>	<b>33 228</b>	<b>186</b>	<b>NATIONAL TOTAL</b>
Extranjero . . . . .	-	73	57	16	Foreign branches
<b>TOTAL . . . . .</b>	<b>16</b>	<b>33 487</b>	<b>33 285</b>	<b>202</b>	<b>TOTAL</b>

March 2014 Data

4.49 Credit institutions and CFIs  
Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS AND CFIs.  
D) Supplementary tables

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES  
(data from supervisory returns)

4.51 Deposit-taking institutions. Assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:		
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General government	Other resident sector (a)									
					1=2a11	2	3	4	5	6	7	8	9
08	3 096 256	239 047	47 688	795 109	247 392	232 077	82 291	91 990	79 669	9 007	271 987	61 692	48 534
09	3 122 834	215 657	61 228	776 533	231 046	311 923	93 537	99 199	84 620	8 517	240 573	91 954	74 765
10	3 119 257	188 442	74 492	782 291	223 179	313 916	63 886	102 878	77 311	7 883	284 980	106 573	82 687
11	3 250 226	199 245	82 989	715 037	226 960	338 967	58 340	160 409	90 131	7 486	370 662	139 557	106 542
12	3 256 385	229 550	96 890	537 748	226 277	406 654	82 808	166 987	90 167	7 434	411 870	168 429	132 200
13 Jan	3 183 397	202 092	97 232	517 258	227 969	410 135	82 129	168 441	89 766	6 558	381 818	171 807	...
Feb	3 186 249	201 534	97 031	492 468	227 414	428 892	83 688	167 827	90 102	6 300	390 993	163 116	...
Mar	3 205 984	192 288	97 181	493 865	229 019	443 874	84 524	168 912	90 321	7 232	398 766	164 487	130 578
Apr	3 183 073	189 914	96 773	471 118	225 276	440 691	81 699	171 369	91 162	6 526	408 545	168 308	...
May	3 121 188	163 968	88 406	458 199	224 930	442 073	81 200	183 519	90 748	6 245	381 899	171 210	...
Jun	3 112 990	167 034	89 753	460 444	219 164	455 167	80 936	184 951	89 706	6 406	359 430	177 513	139 453
Jul	3 032 889	163 276	89 299	435 745	183 945	446 793	78 910	186 263	89 029	6 541	353 089	179 583	...
Aug	3 009 660	157 521	86 641	433 794	181 093	442 905	79 924	185 781	88 818	6 465	346 716	181 585	...
Sep	3 008 135	156 359	87 425	426 892	186 582	439 650	78 397	185 962	89 187	6 300	351 381	188 424	147 114
Oct	2 962 477	149 446	87 847	415 246	183 148	428 492	74 272	189 037	87 433	6 495	341 061	191 859	...
Nov	2 946 445	162 670	76 323	419 135	178 237	414 425	76 539	185 765	87 610	6 221	339 520	193 304	...
Dec	2 874 176	165 060	76 627	392 384	174 358	389 591	74 769	188 718	91 280	7 280	314 110	197 962	146 107
14 Jan	R2 901 625	135 165	86 858	402 255	174 197	409 662	81 044	189 192	91 119	6 228	325 904	197 812	...
Feb	2 865 717	113 711	85 941	397 241	167 827	404 196	82 076	186 747	93 476	6 117	328 386	195 774	...
Mar	2 864 774	121 939	86 646	387 856	173 264	403 056	84 528	191 714	94 599	5 996	315 175	193 496	145 952
Apr	2 851 939	122 497	87 357	372 723	169 588	400 627	86 760	191 223	95 949	6 655	318 560	192 552	...
May	P 2 864 614	121 898	87 084	361 533	180 107	403 718	89 599	188 705	96 100	6 257	329 615	190 285	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES  
(data from supervisory returns)

4.52 Deposit-taking institutions. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Deposits				Unsectorised liabilities				
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities (c)	Accrual and sundry accounts (c)
			Credit system	General government	Other resident sector (a)					
		1=3 a10				2=3a6	3	4	5	6
08	3 096 255	2 262 196	265 744	75 058	428 936	492 458	355 875	232 758	3 136	242 290
09	3 122 834	2 267 891	270 897	77 873	422 781	496 339	390 791	259 750	3 314	201 088
10	3 119 257	2 244 624	236 123	75 287	434 104	499 111	377 455	269 888	3 217	224 072
11	3 250 226	2 245 317	340 066	66 470	358 356	480 425	368 620	350 126	3 022	283 140
12	3 256 385	2 224 677	524 074	67 341	304 172	329 089	324 418	389 230	2 077	315 983
13 Jan	3 183 397	2 172 914	465 259	66 873	299 168	341 614	320 232	388 613	1 763	299 875
Feb	3 186 249	2 191 130	453 508	82 110	302 973	352 539	310 539	380 850	1 718	302 013
Mar	3 205 984	2 213 427	442 021	86 360	321 137	363 908	305 592	381 545	1 688	303 732
Apr	3 183 073	2 178 059	437 327	76 192	300 493	364 047	296 386	387 364	1 672	319 592
May	3 121 188	2 143 399	404 647	86 045	303 362	349 345	277 026	406 011	1 633	293 118
Jun	3 112 990	2 164 237	407 215	80 547	322 493	353 983	268 015	408 312	1 944	270 481
Jul	3 032 889	2 095 726	403 520	76 997	299 782	315 427	256 781	410 826	1 890	267 665
Aug	3 009 660	2 083 470	392 760	70 282	314 490	305 938	254 774	410 464	1 862	259 089
Sep	3 008 135	2 079 107	382 358	78 783	309 717	308 249	248 800	412 350	1 811	266 067
Oct	2 962 477	2 044 884	372 302	77 932	294 804	299 845	241 355	415 337	1 733	259 168
Nov	2 946 445	2 035 084	364 765	68 125	306 209	295 986	238 096	415 296	1 638	256 331
Dec	2 874 176	1 999 036	333 422	61 796	307 976	295 842	234 985	414 010	1 593	224 553
14 Jan	R 2 901 625	1 998 920	335 648	59 996	305 098	298 179	233 623	418 596	1 486	248 999
Feb	2 865 717	1 982 031	323 245	70 959	294 674	293 154	227 603	419 172	1 408	235 502
Mar	2 864 774	1 994 851	320 548	73 851	302 131	298 321	225 650	419 522	1 360	223 391
Apr	2 851 939	1 973 024	327 163	63 661	281 397	300 802	225 871	419 907	1 330	231 807
May	P 2 864 614	1 985 297	318 605	73 518	288 562	304 611	221 463	419 089	1 648	237 117

Véanse notas al final del capítulo

4. CREDIT INSTITUTIONS AND CFIs  
(data from supervisory returns)

4.53 Deposit-taking institutions. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a)	of which:		Trade credit	Secured loans		Other fixed-term loans			Debts repay- able on demand	Finance leases	Doubtful debtors (c)	Loans assu- med by the State	Memo item  Total minus CFI since January 2014
		At a va- riable interest rate	In foreign curren- cy		Total	Mortgage loans	Total	of which:						
								Repur- chase agree- ments	Hybrid finan- cial assets (b)					
1=2+3+4+5+7	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>08</b>	1 795 1091	236 992	23 624	61 2231	098 080	1 054 007	498 109	16 070	5 45 166	33 440	59 090	-	1 795 109	
<b>09</b>	1 776 5331	249 050	16 939	49 1751	105 111	1 064 803	466 092	23 364	13 37 433	30 481	88 240	-	1 776 533	
<b>10</b>	1 782 2911	256 445	19 138	48 3541	090 224	1 049 149	480 623	39 219	14 34 709	25 861	102 520	-	1 782 291	
<b>11</b>	1 715 0371	250 187	18 556	44 4401	018 402	981 966	456 709	43 849	10 38 291	21 689	135 505	-	1 715 037	
<b>12</b>	1 537 7481	132 713	15 295	36 180	888 758	856 296	397 855	41 673	6 34 621	17 732	162 601	-	1 537 748	
<b>13 Jan</b>	1 517 2581	122 643	14 056	32 951	879 415	847 814	388 192	36 236	6 33 469	17 411	165 820	-	1 517 258	
<b>Feb</b>	1 492 4681	102 532	14 425	31 908	865 078	833 343	388 070	40 705	6 33 038	17 240	157 135	-	1 492 468	
<b>Mar</b>	1 493 8651	094 810	14 423	32 624	859 455	827 482	392 965	49 997	4 33 472	17 009	158 342	-	1 493 865	
<b>Apr</b>	1 471 1181	044 022	13 507	30 154	851 992	820 354	376 123	37 257	4 34 056	16 781	162 012	-	1 471 118	
<b>May</b>	1 458 1991	076 063	13 240	29 200	843 415	812 685	372 212	37 561	4 31 903	16 546	164 923	-	1 458 199	
<b>Jun</b>	1 460 4441	067 231	13 248	30 889	832 933	802 409	368 498	42 616	4 40 673	16 374	171 076	-	1 460 444	
<b>Jul</b>	1 435 7451	046 337	12 887	29 100	826 045	795 753	359 752	32 036	4 31 397	16 137	173 314	-	1 435 745	
<b>Aug</b>	1 433 7941	039 606	12 904	27 565	820 897	790 521	365 428	41 402	0 28 672	15 903	175 329	-	1 433 794	
<b>Sep</b>	1 426 8921	029 661	12 786	26 943	809 924	780 081	363 494	41 160	0 28 842	15 681	182 007	-	1 426 892	
<b>Oct</b>	1 415 2461	028 560	12 269	28 208	800 062	771 737	356 432	36 820	0 28 988	16 118	185 439	-	1 415 246	
<b>Nov</b>	1 419 1351	021 601	11 820	29 257	795 307	767 540	356 103	41 287	0 35 316	16 113	187 033	-	1 419 135	
<b>Dec</b>	1 392 3841	011 076	11 940	28 625	780 068	753 728	342 281	42 974	0 33 602	16 022	191 784	-	1 392 384	
<b>14 Jan</b>	R 1 402 2551	018 880	13 812	26 097	775 684	748 738	359 301	36 004	0 33 521	15 828	191 825	-	1 376 238	
<b>Feb</b>	1 397 2411	010 437	13 278	25 110	770 278	744 463	364 549	42 831	0 31 660	15 792	189 853	-	1 372 605	
<b>Mar</b>	1 387 8561	009 096	13 734	26 420	766 639	741 212	359 399	41 881	0 32 347	15 672	187 380	-	1 362 510	
<b>Apr</b>	1 372 7231	001 743	13 175	25 926	763 325	737 793	349 364	34 100	0 32 113	15 616	186 379	-	1 348 120	
<b>May</b>	P 1 361 533	995 407	13 265	26 044	761 636	735 395	342 932	29 509	0 31 263	15 554	184 103	-	1 337 020	

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES  
(data from supervisory returns)

4.54 Deposits-taking institutions. Assets. Securities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Securities other than shares										Shares and other equity				
	Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
		Total	Credit system	General government			Other resi- dent sector	Net	Total	Short posi- tions (a)		Total	Credit system	Other resident sector	
				Net	Total	Short posi- tions (a)									
1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15	
<b>08</b>	314 368	232 077	41 973	96 572	100 187	3 615	93 532	82 291	83 737	1 447	171 659	91 990	13 659	78 332	79 669
<b>09</b>	405 461	311 923	60 033	148 722	154 413	5 691	103 168	93 537	96 129	2 591	183 819	99 199	13 409	85 790	84 620
<b>10</b>	377 801	313 916	58 861	156 326	164 349	8 023	98 728	63 886	70 498	6 612	180 189	102 878	14 944	87 934	77 311
<b>11</b>	397 307	338 967	62 368	186 635	194 454	7 820	89 964	58 340	64 105	5 765	250 540	160 409	59 546	100 863	90 131
<b>12</b>	489 462	406 654	73 773	222 997	229 112	6 115	109 884	82 808	90 282	7 474	257 154	166 987	55 964	111 023	90 167
<b>13 Jan</b>	492 264	410 135	75 644	225 357	231 155	5 798	109 133	82 129	89 660	7 531	258 207	168 441	56 728	111 713	89 766
<b>Feb</b>	512 580	428 892	74 295	232 816	238 920	6 104	121 781	83 688	92 205	8 516	257 929	167 827	56 420	111 407	90 102
<b>Mar</b>	528 398	443 874	74 592	247 835	255 059	7 223	121 447	84 524	92 865	8 341	259 233	168 912	55 659	113 253	90 321
<b>Apr</b>	522 390	440 691	74 006	245 455	254 501	9 046	121 229	81 699	90 429	8 730	262 531	171 369	56 500	114 869	91 162
<b>May</b>	523 274	442 073	60 864	258 029	266 316	8 287	123 180	81 200	90 101	8 901	274 267	183 519	64 266	119 252	90 748
<b>Jun</b>	536 103	455 167	60 275	273 820	281 741	7 921	121 071	80 936	90 019	9 083	274 657	184 951	63 793	121 158	89 706
<b>Jul</b>	525 704	446 793	57 132	269 776	277 482	7 705	119 885	78 910	87 472	8 561	275 292	186 263	65 064	121 200	89 029
<b>Aug</b>	522 829	442 905	56 125	267 572	275 537	7 964	119 208	79 924	87 864	7 939	274 599	185 781	64 929	120 852	88 818
<b>Sep</b>	518 047	439 650	55 090	267 760	274 464	6 704	116 799	78 397	86 248	7 851	275 149	185 962	64 290	121 673	89 187
<b>Oct</b>	502 763	428 492	54 111	261 057	267 489	6 432	113 324	74 272	81 429	7 157	276 471	189 037	64 777	124 260	87 433
<b>Nov</b>	490 964	414 425	51 471	251 142	258 338	7 197	111 812	76 539	83 475	6 936	273 375	185 765	63 534	122 231	87 610
<b>Dec</b>	464 360	389 591	51 055	231 099	237 904	6 804	107 437	74 769	82 611	7 842	279 998	188 718	64 244	124 474	91 280
<b>14 Jan</b>	R 490 706	409 662	51 431	251 095	257 382	6 287	107 136	81 044	88 753	7 709	280 311	189 192	64 586	124 605	91 119
<b>Feb</b>	486 272	404 196	50 229	249 880	256 813	6 933	104 087	82 076	90 320	8 244	280 222	186 747	62 049	124 697	93 476
<b>Mar</b>	487 585	403 056	46 275	255 348	262 166	6 818	101 434	84 528	92 870	8 342	286 313	191 714	61 961	129 753	94 599
<b>Apr</b>	487 387	400 627	44 077	257 980	264 929	6 949	98 570	86 760	95 672	8 912	287 172	191 223	63 133	128 090	95 949
<b>May</b>	P 493 317	403 718	42 471	262 679	269 418	6 739	98 567	89 599	98 809	9 210	284 805	188 705	63 209	125 497	96 100

## 4. CREDIT INSTITUTIONS AND CFIs

## 4.55 Deposit-taking institutions. Liabilities. Other resident sectors

(data from supervisory returns)

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a) +12 9+10+11 1=3+7+8+	Of which:					In foreign currency	Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
		In foreign currency	Overnight, saving and agreed mat. dep.										
			Total	Over-night	Savings account.	With agreed maturi.							
2	3=4 a 6	4	5	6	7	8	9	10	11	12	13		
08	1 428 936	36 740	1 151 097	244 724	179 777	726 595	29 318	90 996	27 463	84 976	45 086	... 1 143 674	
09	1 422 781	33 064	1 187 763	261 509	207 791	718 463	22 015	66 933	24 095	69 388	52 587	... 1 142 013	
10	1 434 104	30 737	1 211 843	258 755	211 287	741 800	19 383	54 285	25 664	71 137	51 793	... 1 148 253	
11	1 358 356	28 062	1 162 269	262 173	202 949	697 147	17 719	47 350	27 180	59 933	43 906	... 1 109 656	
12	1 304 172	30 200	1 141 266	258 971	199 073	683 222	20 486	36 817	19 610	60 111	25 882	... 1 100 444	
13 Jan	1 299 168	29 050	1 141 433	254 370	196 308	690 755	19 765	36 905	18 861	56 669	25 534	... ..	
Feb	1 302 973	29 355	1 144 915	256 717	195 918	692 279	19 924	36 648	18 260	57 662	25 564	... ..	
Mar	1 321 137	30 965	1 154 182	267 587	195 808	690 786	21 318	36 799	17 440	65 698	25 700	... 1 115 612	
Apr	1 300 493	29 352	1 145 719	265 691	194 403	685 625	19 806	36 265	16 802	56 498	25 403	... ..	
May	1 303 362	29 645	1 156 240	273 584	194 252	688 404	20 140	35 706	15 612	54 127	21 537	... ..	
Jun	1 322 493	30 069	1 171 137	279 432	202 952	688 752	20 696	34 958	15 522	60 369	19 810	... 1 128 143	
Jul	1 299 782	29 813	1 161 606	270 077	200 679	690 850	20 699	33 702	15 222	48 878	19 675	... ..	
Aug	1 314 490	30 182	1 168 846	274 219	201 191	693 436	20 974	33 131	15 111	56 657	19 771	... ..	
Sep	1 309 717	29 973	1 165 256	275 604	200 139	689 512	20 777	32 898	15 094	55 933	19 759	... 1 126 169	
Oct	1 294 804	28 999	1 154 514	275 926	198 379	680 210	19 904	32 808	15 010	53 011	19 557	... ..	
Nov	1 306 209	28 774	1 163 632	282 012	203 493	678 127	19 655	32 586	15 556	55 168	19 612	... ..	
Dec	1 307 976	30 414	1 155 705	281 920	206 485	667 300	21 374	31 615	15 592	63 989	19 700	... 1 134 914	
14 Jan	1 305 098	29 645	1 162 918	290 011	203 077	669 831	20 448	30 984	17 052	53 827	19 869	... ..	
Feb	1 294 674	28 606	1 148 848	279 185	203 477	666 186	19 533	31 140	17 204	58 207	19 742	... ..	
Mar	1 302 131	29 352	1 156 339	289 292	203 646	663 401	20 266	30 851	17 420	57 572	19 683	... 1 136 042	
Apr	1 281 397	29 330	1 141 454	285 771	204 026	651 658	20 252	29 840	17 686	50 978	21 187	... ..	
May	P 1 288 562	29 176	1 152 971	297 786	208 102	647 083	19 954	30 135	18 507	45 664	21 330	... ..	

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.56 Deposit-taking institutions. Other unsectorised assets

(data from supervisory returns)

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts				
	Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Total	Real estate	Furnishings	Total	Accrual			Sundry accounts
												Total	Accrued interest	Other accrual	
1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+	13	14	15	
08	33 872	7 260	19 636	594	150	3 908	2 323	1 767	1 285	483	236 349	15 366	12 829	2 537	220 983
09	42 414	6 943	20 767	594	738	10 852	2 520	1 815	1 305	510	196 344	10 565	8 366	2 199	185 779
10	46 919	6 300	21 743	600	669	15 019	2 588	1 868	1 398	470	236 192	11 594	8 353	3 241	224 598
11	54 333	5 656	19 418	573	646	24 629	3 411	1 738	1 309	429	314 591	12 222	9 076	3 146	302 369
12	50 798	5 181	16 408	539	530	20 995	7 144	1 086	831	255	359 986	11 843	7 600	4 243	348 143
13 Jan	51 156	5 156	16 416	520	521	21 423	7 121	914	700	214	329 747	12 450	8 144	4 306	317 297
Feb	49 116	5 092	16 406	522	512	19 466	7 118	911	698	213	340 967	13 921	8 050	5 870	327 046
Mar	49 491	5 028	16 379	526	509	19 956	7 093	903	691	212	348 372	14 283	8 235	6 048	334 089
Apr	49 361	5 020	16 168	522	518	20 035	7 098	900	689	211	358 284	12 592	7 518	5 074	345 692
May	47 744	5 001	15 976	495	512	18 505	7 255	896	686	210	333 260	12 617	7 416	5 201	320 643
Jun	48 155	4 946	16 186	498	512	17 976	8 037	893	685	208	310 382	12 488	7 185	5 303	297 894
Jul	48 270	4 901	16 131	503	483	18 072	8 180	890	683	207	303 928	11 981	6 807	5 175	291 947
Aug	48 440	4 847	16 079	504	479	18 180	8 350	887	681	206	297 390	12 658	7 478	5 180	284 732
Sep	48 603	4 807	16 076	504	471	18 384	8 360	880	675	205	301 898	12 481	7 153	5 328	289 417
Oct	48 827	4 745	16 034	510	473	18 659	8 406	849	659	190	291 386	12 357	7 059	5 298	279 029
Nov	49 120	4 711	16 066	515	466	18 856	8 508	805	621	184	289 594	12 375	7 373	5 002	277 220
Dec	50 203	4 672	16 166	524	482	19 828	8 530	799	621	179	263 107	9 814	6 470	3 344	253 294
14 Jan	50 252	4 558	16 160	592	462	19 985	8 496	741	566	175	274 911	9 645	6 203	3 442	265 266
Feb	50 275	4 529	16 074	593	458	20 147	8 474	714	545	170	277 396	11 427	6 470	4 957	265 969
Mar	50 241	4 498	16 030	590	454	20 218	8 451	711	542	169	264 224	12 603	6 493	6 110	251 621
Apr	50 558	4 471	15 998	595	450	20 605	8 438	708	540	168	267 294	12 383	6 290	6 092	254 911
May	P 50 823	4 409	16 009	600	450	20 925	8 430	707	539	168	278 085	12 917	6 840	6 077	265 168

## 4. CREDIT INSTITUTIONS AND CFIs

## 4.57 Deposit-taking institutions. Equity, valuation adjustments and impairment allowances

(data from supervisory returns)

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Equity								Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
	Total 10 1=2+9+	Total 2=3+8	Own funds					Valuation adjustments (a)		Total 10	Of which:		
			Total 3=4+7	Capital and endowment fund 4	Reserves 5	Net profits 6	Other accounts 7				Total Loans (d) 11	Loans specific OSR (e) 12	
<b>08</b>	232 758	173 338	173 187	16 304	137 689	18 391	803	151	13 836	45 584	41 721	17 073	610
<b>09</b>	259 750	183 439	180 952	18 546	145 811	12 885	3 709	2 486	15 116	61 195	51 284	32 552	4 873
<b>10</b>	269 888	170 885	174 139	25 293	134 680	9 287	4 878	-3 254	12 089	86 914	68 079	39 644	2 649
<b>11</b>	350 126	212 606	216 816	46 746	177 958	-14 721	6 833	-4 210	15 630	121 890	80 090	49 631	17 404
<b>12</b>	389 230	186 806	191 474	71 340	187 355	-68 634	1 414	-4 668	13 735	188 688	119 996	72 276	27 850
<b>13 Jan</b>	388 613	189 566	192 484	71 348	119 352	548	1 236	-2 918	11 105	187 941	120 040	...	...
<i>Feb</i>	380 850	192 807	195 900	72 414	120 666	1 689	1 131	-3 093	11 863	176 180	110 747	...	...
<i>Mar</i>	381 545	190 426	193 639	72 004	117 734	621	3 281	-3 213	11 574	179 545	111 152	68 333	568
<i>Apr</i>	387 364	195 140	194 527	68 458	121 712	1 238	3 119	613	12 555	179 669	111 355	...	...
<i>May</i>	406 011	212 400	212 971	77 500	126 777	3 567	5 127	-571	10 866	182 745	112 151	...	...
<i>Jun</i>	408 312	214 595	216 955	79 757	128 640	3 754	4 803	-2 359	8 113	185 604	112 285	73 793	795
<i>Jul</i>	410 826	216 553	217 512	75 267	131 097	6 592	4 556	-959	7 943	186 330	114 612	...	...
<i>Aug</i>	410 464	217 417	217 821	75 360	131 078	6 881	4 502	-404	6 901	186 146	115 090	...	...
<i>Sep</i>	412 350	218 594	217 327	75 421	131 522	5 886	4 498	1 267	7 329	186 426	115 632	80 156	772
<i>Oct</i>	415 337	221 193	218 187	75 948	132 203	5 799	4 237	3 006	7 816	186 329	115 932	...	...
<i>Nov</i>	415 296	220 462	218 226	76 032	132 185	5 909	4 099	2 236	7 863	186 971	115 969	...	...
<i>Dec</i>	414 010	223 575	221 774	76 816	133 439	8 790	2 731	1 801	6 701	183 734	110 080	89 405	1 634
<b>14 Jan</b>	P418 596	227 465	224 460	77 009	143 724	1 376	2 351	3 005	7 834	183 297	110 014	...	...
<i>Feb</i>	419 172	230 549	227 021	77 810	143 356	3 622	2 233	3 528	7 981	180 642	109 006	...	...
<i>Mar</i>	419 522	230 462	226 269	77 648	143 218	3 702	1 700	4 193	7 915	181 145	108 625	85 873	306
<i>Apr</i>	419 907	233 095	228 545	77 852	142 897	5 322	2 474	4 551	7 974	178 837	107 933	...	...
<i>May</i>	P419 089	232 977	228 400	77 960	142 235	5 678	2 527	4 576	7 737	178 376	107 749	...	...

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.58 Deposit-taking institutions. Unsectorised liabilities

(data from supervisory returns)

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Welfare fund and liabilities				Other liabilities								
	Total 1	Fund 2	Reser- ves 3	Other 4	Total 5	Provisions				Accruals			Sundry accounts 13
						Total 6	For pensions 7	For taxes 8	Other 9	Total 10	Accrued interest 11	Other 12	
<b>08</b>	3 136	2 492	109	535	242 290	29 769	20 937	710	8 122	28 345	22 828	5 517	184 176
<b>09</b>	3 314	2 625	109	580	201 088	29 932	20 009	826	9 097	22 965	17 023	5 941	148 192
<b>10</b>	3 217	2 581	130	507	224 072	32 320	20 810	704	10 806	23 575	17 878	5 696	168 177
<b>11</b>	3 022	2 423	138	461	283 140	27 757	18 253	608	8 896	25 011	19 671	5 341	230 372
<b>12</b>	2 077	1 695	54	329	315 983	36 573	16 878	665	19 030	25 231	20 066	5 165	254 179
<b>13 Jan</b>	1 763	1 410	54	300	299 875	36 170	17 560	664	17 947	25 366	19 798	5 568	238 340
<i>Feb</i>	1 718	1 411	54	253	302 013	36 087	17 489	644	17 954	25 286	20 050	5 236	240 640
<i>Mar</i>	1 688	1 397	54	237	303 732	35 852	18 199	738	16 916	23 965	18 945	5 020	243 916
<i>Apr</i>	1 672	1 411	54	207	319 592	35 726	18 103	734	16 889	23 586	18 528	5 059	260 280
<i>May</i>	1 633	1 393	53	187	293 118	34 672	17 987	716	15 969	23 808	18 613	5 194	234 639
<i>Jun</i>	1 944	1 738	53	152	270 481	32 866	17 966	736	14 164	23 060	17 920	5 139	214 556
<i>Jul</i>	1 890	1 713	53	124	267 665	32 966	17 576	962	14 427	23 171	17 913	5 259	211 528
<i>Aug</i>	1 862	1 629	53	180	259 089	32 910	17 496	1 004	14 409	24 962	19 492	5 470	201 218
<i>Sep</i>	1 811	1 597	53	162	266 067	33 159	17 173	916	15 069	25 007	19 487	5 521	207 901
<i>Oct</i>	1 733	1 531	53	149	259 168	32 810	17 035	916	14 859	25 464	18 874	6 590	200 893
<i>Nov</i>	1 638	1 445	53	141	256 331	32 234	16 847	935	14 452	25 286	18 644	6 642	198 811
<i>Dec</i>	1 593	1 239	53	301	224 553	29 926	16 733	1 332	11 860	23 040	17 978	5 062	171 587
<b>14 Jan</b>	1 486	1 169	49	268	248 999	29 362	16 302	1 337	11 722	22 650	17 324	5 326	196 987
<i>Feb</i>	1 408	1 135	49	224	235 502	29 031	16 255	1 350	11 426	21 933	17 022	4 910	184 538
<i>Mar</i>	1 360	988	49	324	223 391	28 583	16 159	1 326	11 099	20 472	15 552	4 920	174 337
<i>Apr</i>	1 330	1 103	49	179	231 807	28 254	16 051	1 296	10 907	20 324	15 132	5 191	183 229
<i>May</i>	P 1 648	1 440	49	160	237 117	28 100	15 942	1 344	10 815	20 892	15 443	5 449	188 125

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.81 Credit financial intermediaries. Assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=2a11	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:		
		Domestic			Rest of the world 5	Domestic 6	Rest of the world 7	Domestic 8	Rest of the world 9	Cash 10	Other (b) 11	Doubtful Loans 12	Arrears (c) 13
		Credit system 2	General government 3	Other resident sector (a) 4									
08	73 842	3 492	3 899	59 573	4 058	473	-	56	15	0	2 276	3 845	3 486
09	54 200	1 918	1 760	44 422	3 656	756	-	49	14	0	1 626	4 790	4 514
10	53 540	2 132	2 180	42 125	4 604	557	-	35	13	0	1 893	4 252	3 961
11	54 637	2 121	1 919	43 064	5 034	1	-	61	13	0	2 423	3 831	3 478
12	49 445	2 822	1 312	38 996	3 723	90	1	86	13	0	2 402	3 824	3 420
13 Jan	48 673	2 958	1 153	38 319	3 600	91	1	86	13	0	2 451	3 841	...
Feb	47 916	3 054	1 064	37 516	3 603	89	1	86	13	0	2 490	3 856	...
Mar	48 271	2 865	1 122	37 454	3 814	91	0	86	13	0	2 826	3 873	3 474
Apr	47 303	3 005	1 136	36 730	3 701	86	0	86	13	0	2 545	3 924	...
May	47 251	3 119	1 118	36 762	3 594	82	0	91	13	0	2 472	3 977	...
Jun	47 766	3 526	1 269	36 750	3 645	77	0	91	13	0	2 394	4 028	3 529
Jul	47 044	2 876	1 223	36 651	3 665	70	0	91	13	0	2 455	4 150	...
Aug	46 698	3 033	1 131	36 063	3 688	63	0	91	13	0	2 616	4 272	...
Sep	45 647	2 672	1 023	35 355	3 894	56	-	91	13	0	2 332	4 390	3 562
Oct	44 156	2 509	800	34 406	3 996	39	0	93	13	0	2 299	4 266	...
Nov	44 345	2 633	947	34 239	4 174	23	0	93	13	0	2 222	4 146	...
Dec	47 182	2 061	1 385	36 789	4 575	6	-	93	13	0	2 258	4 022	3 236
14 Jan	46 381	2 171	1 197	35 934	4 413	4	-	99	13	0	2 549	4 016	...
Feb	46 013	2 480	990	35 371	4 452	2	-	107	13	0	2 597	4 011	...
Mar	46 128	2 273	1 023	35 347	4 695	0	-	113	13	0	2 664	4 004	3 207
Apr	45 770	2 163	873	35 243	4 490	0	-	112	13	0	2 876	3 998	...
May	P 45 958	2 473	890	34 915	4 606	0	-	112	13	0	2 947	3 992	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.82 Credit financial intermediaries. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=3a9	Deposits				Unsectorised liabilities			
		Total 2=3a6	Domestic			Rest of the world 6	Securities other than shares 7	Equity, adjustments and impairment allowances (a) 8	Accrual and sundry accounts (b) 9
			Credit system 3	General government 4	Other resid. sector 5				
08	73 842	61 741	48 976	10	1 312	11 443	565	7 220	4 316
09	54 200	44 410	33 935	13	1 483	8 980	389	6 970	2 431
10	53 540	43 889	33 192	15	1 773	8 909	330	6 923	2 399
11	54 637	45 933	31 629	13	6 646	7 645	296	6 229	2 179
12	49 445	40 239	28 678	9	6 323	5 228	156	6 515	2 535
13 Jan	48 673	39 685	28 051	9	6 418	5 207	160	6 788	2 041
Feb	47 916	39 031	27 549	9	6 286	5 187	132	6 766	1 987
Mar	48 271	39 043	27 886	9	5 986	5 163	132	6 590	2 506
Apr	47 303	38 982	27 554	9	6 828	4 592	127	6 567	1 626
May	47 251	38 909	27 539	8	6 692	4 669	126	6 626	1 589
Jun	47 766	38 291	28 171	8	5 399	4 712	123	6 927	2 426
Jul	47 044	38 262	27 445	8	6 217	4 591	124	6 963	1 695
Aug	46 698	37 854	27 138	8	6 104	4 603	126	7 018	1 701
Sep	45 647	36 014	26 436	8	5 049	4 520	126	6 874	2 632
Oct	44 156	36 400	25 161	9	6 701	4 528	127	6 710	920
Nov	44 345	36 743	24 639	11	7 550	4 543	60	6 726	817
Dec	47 182	38 146	27 772	12	6 002	4 360	76	6 976	1 984
14 Jan	46 381	38 139	26 948	12	6 441	4 738	75	6 693	1 473
Feb	46 013	37 513	26 883	12	6 066	4 551	75	6 682	1 743
Mar	46 128	37 194	27 167	12	5 635	4 379	24	6 845	2 065
Apr	45 770	37 344	26 481	12	6 139	4 712	24	6 871	1 531
May	P 45 958	37 874	27 244	12	5 950	4 668	23	6 900	1 161

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.83 Credit financial intermediaries. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total +10+11+12 1=4+5+7	of which:		Trade credit 4	Secured loans		Other fixed-term loans			Debts repayable on demand 10	Finance leases 11	Doubtful debtors (a) 12
		At a variable interest rate 2	In foreign currency 3		Total 5	of which:	Total 7	of which:				
						Mortgage loans 6		Repurchase agreements 8	Hybrid financial assets 9			
<b>08</b>	59 573	15 021	84	12 991	10 621	10 469	16 617	-	-	3 925	11 788	3 631
<b>09</b>	44 422	22 402	0	6 088	10 631	10 104	12 346	-	-	3 468	7 352	4 537
<b>10</b>	42 125	19 619	1	5 865	10 766	10 178	11 816	-	-	3 235	6 385	4 060
<b>11</b>	43 064	22 370	4	5 496	14 369	13 807	11 411	-	-	2 753	5 422	3 614
<b>12</b>	38 996	20 866	5	4 342	12 184	11 795	10 583	-	-	4 157	4 108	3 621
<b>13 Jan</b>	38 319	20 416	5	4 413	11 922	11 540	10 259	-	-	4 067	4 020	3 639
<b>Feb</b>	37 516	19 900	5	4 466	11 620	11 249	9 891	-	-	3 964	3 918	3 656
<b>Mar</b>	37 454	20 127	22	3 825	11 931	11 599	10 282	-	-	3 810	3 931	3 674
<b>Apr</b>	36 730	19 644	21	3 907	11 645	11 321	9 899	-	-	3 719	3 837	3 723
<b>May</b>	36 762	19 563	21	4 074	11 597	11 274	9 792	-	-	3 703	3 821	3 774
<b>Jun</b>	36 750	19 463	19	4 005	11 273	10 941	9 948	-	-	3 946	3 756	3 823
<b>Jul</b>	36 651	19 318	18	4 149	11 189	10 860	9 747	-	-	3 917	3 728	3 922
<b>Aug</b>	36 063	18 926	18	4 222	10 962	10 639	9 370	-	-	3 837	3 652	4 020
<b>Sep</b>	35 355	18 819	19	3 829	10 520	10 356	9 372	-	-	3 934	3 583	4 116
<b>Oct</b>	34 406	18 232	18	3 863	10 192	10 033	9 047	-	-	3 812	3 472	4 020
<b>Nov</b>	34 239	18 056	18	3 991	10 094	9 936	9 015	-	-	3 775	3 438	3 927
<b>Dec</b>	36 789	19 761	14	5 945	10 284	10 118	9 416	-	-	4 411	2 903	3 830
<b>14 Jan</b>	35 934	19 201	13	5 962	9 993	9 831	9 046	-	-	4 287	2 821	3 825
<b>Feb</b>	35 371	18 797	13	6 030	9 783	9 624	8 780	-	-	4 196	2 761	3 820
<b>Mar</b>	35 347	18 856	13	5 141	10 171	10 005	9 439	-	-	3 995	2 785	3 815
<b>Apr</b>	35 243	18 800	13	5 126	10 141	9 976	9 412	-	-	3 984	2 777	3 804
<b>May</b> P	34 915	18 626	13	5 078	10 047	9 883	9 324	-	-	3 946	2 751	3 769

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.84 Credit financial intermediaries. Other unsectorised assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Accrual and sundry accounts				
	Total 1	Furnishings 2	Real estate 3	Rights on assets held under finance lease 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	Total 8	Accrual			Sundry accounts 12
									Total 9	Accrued interest 10	Other accrual 11	
<b>08</b>	1 141	51	86	0	731	228	45	1 135	509	223	286	626
<b>09</b>	681	39	105	-	93	402	41	945	248	197	52	697
<b>10</b>	788	34	95	-	96	520	43	1 105	301	239	62	804
<b>11</b>	937	28	90	-	89	691	39	1 486	624	252	372	862
<b>12</b>	956	16	115	-	88	700	38	1 445	675	245	431	770
<b>13 Jan</b>	960	16	115	-	89	702	38	1 491	697	252	444	794
<b>Feb</b>	955	16	114	-	88	699	37	1 535	717	260	457	818
<b>Mar</b>	953	14	131	-	68	705	35	1 873	667	229	438	1 206
<b>Apr</b>	955	14	131	-	68	706	35	1 590	566	194	372	1 023
<b>May</b>	955	14	131	-	68	707	35	1 516	540	185	355	976
<b>Jun</b>	948	14	130	-	67	703	34	1 446	662	226	436	783
<b>Jul</b>	929	14	128	-	66	688	33	1 526	699	238	460	827
<b>Aug</b>	911	14	125	-	65	675	32	1 704	781	266	514	924
<b>Sep</b>	880	15	108	-	65	661	33	1 452	670	218	452	781
<b>Oct</b>	857	14	105	-	63	643	32	1 443	666	217	450	776
<b>Nov</b>	853	14	104	-	63	640	32	1 368	632	206	426	736
<b>Dec</b>	847	15	98	-	67	634	34	1 411	706	237	469	705
<b>14 Jan</b>	849	15	98	-	67	635	34	1 701	851	285	566	850
<b>Feb</b>	859	15	100	-	68	643	34	1 739	870	291	578	869
<b>Mar</b>	858	15	109	-	66	635	34	1 806	687	208	479	1 119
<b>Apr</b>	859	15	109	-	67	635	34	2 016	767	232	535	1 249
<b>May</b> P	873	15	111	-	68	645	34	2 074	789	239	550	1 285



4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.85 CFIs. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions												
	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Valuation adjustments (a)		Total	Of which:		
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)	
10 1=2+9+	2=3+8	3=4+7	4	5	6	7	8	9	10	11	12	13	
<b>08</b>	7 220	4 848	4 989	2 742	2 186	76	-15	-142	31	2 342	2 331	1 549	1
<b>09</b>	6 970	4 210	4 341	2 917	1 821	-392	-5	-131	-40	2 800	2 750	2 299	-0
<b>10</b>	6 923	4 049	4 170	2 776	1 544	-74	-76	-121	-47	2 921	2 824	2 446	3
<b>11</b>	6 229	3 870	3 990	2 199	1 622	72	96	-120	3	2 356	2 217	1 788	2
<b>12</b>	6 515	4 275	4 390	2 987	1 509	-170	64	-115	-25	2 264	2 061	1 663	3
<b>13 Jan</b>	6 788	4 512	4 629	3 036	1 533	38	21	-117	-25	2 301	2 095	...	...
<i>Feb</i>	6 766	4 517	4 633	3 000	1 515	76	42	-115	-25	2 273	2 070	...	...
<i>Mar</i>	6 590	4 367	4 483	3 031	1 274	114	64	-116	-24	2 247	2 041	1 649	-1
<i>Apr</i>	6 567	4 352	4 467	3 021	1 269	114	64	-115	-24	2 239	2 034	...	...
<i>May</i>	6 626	4 391	4 507	3 048	1 281	115	64	-116	-24	2 259	2 053	...	...
<i>Jun</i>	6 927	4 639	4 734	3 047	1 378	217	92	-95	-22	2 310	2 111	1 718	-2
<i>Jul</i>	6 963	4 663	4 759	3 063	1 385	218	92	-96	-22	2 322	2 122	...	...
<i>Aug</i>	7 018	4 700	4 796	3 087	1 396	220	93	-97	-23	2 340	2 138	...	...
<i>Sep</i>	6 874	4 603	4 648	2 886	1 431	342	-10	-46	-42	2 313	2 123	1 732	-4
<i>Oct</i>	6 710	4 493	4 538	2 817	1 397	333	-10	-45	-41	2 258	2 073	...	...
<i>Nov</i>	6 726	4 503	4 548	2 824	1 400	334	-10	-45	-41	2 263	2 077	...	...
<i>Dec</i>	6 976	4 607	4 643	2 675	1 569	419	-21	-36	-40	2 409	2 218	1 688	-5
<b>14 Jan</b>	6 693	4 311	4 347	2 690	1 578	53	27	-36	-40	2 423	2 230	...	...
<i>Feb</i>	6 682	4 332	4 368	2 653	1 556	105	53	-36	-40	2 390	2 200	...	...
<i>Mar</i>	6 845	4 523	4 560	2 601	1 722	158	80	-37	-57	2 379	2 194	1 645	-2
<i>Apr</i>	6 871	4 541	4 577	2 610	1 728	158	80	-37	-57	2 388	2 202	...	...
<i>May</i>	P 6 900	4 559	4 596	2 621	1 735	159	81	-37	-57	2 398	2 211	...	...

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.86 Credit financial intermediaries. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions								
	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	
<b>08</b>	4 316	302	56	25	221	894	539	355	3 120
<b>09</b>	2 431	189	101	20	69	495	241	254	1 747
<b>10</b>	2 399	168	96	18	55	465	209	256	1 765
<b>11</b>	2 179	157	87	18	53	499	204	295	1 523
<b>12</b>	2 535	169	85	20	64	400	136	264	1 966
<b>13 Jan</b>	2 041	156	78	18	60	370	126	244	1 515
<i>Feb</i>	1 987	156	79	18	60	370	126	244	1 461
<i>Mar</i>	2 506	163	84	17	63	419	96	323	1 924
<i>Apr</i>	1 626	157	81	16	60	404	92	311	1 065
<i>May</i>	1 589	154	79	16	59	395	90	305	1 040
<i>Jun</i>	2 426	152	82	16	53	461	98	364	1 813
<i>Jul</i>	1 695	154	83	17	54	470	99	370	1 071
<i>Aug</i>	1 701	156	84	17	55	475	100	374	1 070
<i>Sep</i>	2 632	145	76	15	54	503	91	412	1 984
<i>Oct</i>	920	103	54	11	39	358	65	293	458
<i>Nov</i>	817	108	56	11	40	372	67	305	337
<i>Dec</i>	1 984	140	81	10	49	457	95	362	1 388
<b>14 Jan</b>	1 473	129	74	9	46	422	87	334	922
<i>Feb</i>	1 743	144	83	10	51	469	97	372	1 130
<i>Mar</i>	2 065	137	78	10	49	418	81	336	1 510
<i>Apr</i>	1 531	160	91	12	57	487	95	392	885
<i>May</i>	P 1 161	134	77	10	48	407	79	328	619

## NOTAS A LOS CUADROS DEL CAPÍTULO 4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO

### Nota general

El capítulo 4 del *Boletín Estadístico* tiene por objeto la presentación de información relativa a las entidades de crédito más establecimientos financieros de crédito (EFC) en su conjunto, así como cada uno de los grupos que lo componen: entidades de depósito y EFC.. La base fundamental sobre la que se elabora esta información son los estados reservados individuales relativos a la actividad en España que las entidades de crédito y EFC remiten al Banco de España por motivos de supervisión, conforme a los criterios y normas establecidos en la Circular Contable CBE 4/2004 y precedentes.

La información que recoge el capítulo 8 (cuadros 8.41 a 8.44) de este mismo Boletín se refiere también a la agrupación de entidades de crédito más EFC. La diferencia entre ambos conjuntos de datos se debe a que las fuentes de información de base para su elaboración son distintas. Así, mientras que, como ya se ha mencionado, los datos de este capítulo provienen de los estados financieros que las entidades que componen el mismo remiten al Banco de España por motivos de supervisión, los del capítulo 8 se han obtenido de los estados contables destinados a elaborar las estadísticas de la zona del euro y, por lo tanto, incorporan el marco conceptual común para todos los países que componen la Unión Económica y Monetaria (UEM). Aunque existen algunas diferencias tanto en la sectorización como en la valoración de los instrumentos (véanse cuadro 4 y las notas que lo acompañan), la configuración actual de ambos capítulos permite utilizarlos de manera complementaria.

Así, mientras que en este capítulo se puede encontrar un mayor detalle por instrumentos del crédito (comercial, hipotecario, etc.), de los depósitos (a la vista, a plazo, estructurados, etc.), de las cuentas de capital (capital, reservas, fondos especiales...) y de los otros activos y pasivos (periodificación, derivados...), en el capítulo 8 el mayor detalle que figura es por sectores de contrapartida y residencia, con la indicación de si los hogares e ISFLSH, las sociedades no financieras y los otros intermediarios financieros son residentes en España, en otros países de la zona del euro o en el resto del mundo (en este caso, sin detalle de la contrapartida).

Sobre unos y otros desarrollos se llama la atención del lector para que se beneficie de la citada complementariedad.

### Cuadro 4

Como ya se ha mencionado en la nota general, el balance del capítulo 4 proviene de la información que las entidades remiten al Banco de España por motivos de supervisión, mientras que el balance del capítulo 8 se ha obtenido de los estados contables destinados a elaborar las estadísticas de la zona del euro y, dada su finalidad, se elabora siguiendo un mismo marco conceptual para todos los países que componen la UEM. La conciliación entre ambos capítulos pone en evidencia que se está tratando al mismo conjunto de unidades desde dos aproximaciones complementarias. Existen diferencias, que pueden apreciarse, para un período concreto, en este cuadro de conciliación, que se deben a los diferentes propósitos de una y otra. Concretamente: Los estados para las estadísticas de la zona del euro (estados UEM), sobre cuya base se calculan, entre otros, los agregados monetarios que sigue el BCE, distinguen si las unidades no residentes están situadas en otros países de la zona del euro o en terceros países, mientras que los estados de supervisión agrupan todas las contrapartidas frente a unidades no residentes en España en el sector Resto del mundo.

En el balance elaborado a partir de los estados estadísticos de la zona del euro, los Fondos del Mercado Monetario (FMM), aparecen conjuntamente con el Banco de España, las entidades de crédito, las EDE y los EFC formando el sector denominado «Instituciones Financieras y Monetarias» (IFM). En los estados de supervisión, los FMM, los EFC y las EDE están integrados en el sector de Otros sectores residentes (véanse los esquemas de sectorización que figuran al final del Boletín), denominándose «Sistema crediticio» la agrupación formada por el Banco de España y las entidades de crédito. Las diferencias cuantitativas entre las IFM y el Sistema crediticio, se deben fundamentalmente a que los EFC no están incluidos en el Sistema crediticio, por perder la condición de entidad de crédito tras la aplicación del RDL es el 14/2013 de 29 de noviembre, y sí que siguen perteneciendo al conjunto de IFM.

Además existen algunas otras normas de contabilización distintas que no se detallan en esta nota, ya que las discrepancias a que dan lugar son poco significativas.

Hay también que tener en cuenta que algunas de las discrepancias que aparecen pueden deberse al distinto momento de actualización de unos y otros estados contables.

### Cuadro 4.A

a. Desde enero 2009 a abril 2011 pueden existir pequeñas diferencias entre el total de entidades de crédito más EFC respecto a la suma de entidades de depósito, EFC e ICO. Esto se debe a que durante este período las entidades de dinero electrónico tenían la consideración de entidades de crédito, pero al entrar en vigor la Directiva 2009/110/CE de Parlamento Europeo y del Consejo, estas dejan de tener dicha consideración. Dada la escasa importancia cuantitativa de estas entidades, se ha decidido mantener su importe en los totales de la suma de entidades de crédito y EFC pero no se ha considerado necesario mantener los detalles. Esta columna se desarrolla en los cuadros 4.1 y 4.2.

b. Véase detalle en cuadros 4.51 y 4.52.

c. Véase detalle en cuadros 4.81 y 4.82.

### Cuadro 4.1

a. Véase el detalle por subsectores en el cuadro 8.25. Existen diferencias, debido a que la definición de crédito en ambos cuadros es distinta y al distinto momento de actualización de ambos cuadros.

b. Véase detalle por instrumentos en cuadro 4.3.

c. Véase detalle en cuadro 4.4.

d. Véase detalle en cuadro 4.6.

e. Véase detalle en cuadro 4.99.

f. Recoge los dudosos que lo son por razón de morosidad, es decir, aquellos instrumentos de deuda que tienen importes vencidos por cualquier concepto (principal, intereses,...) bien con una antigüedad superior a tres meses, bien por un importe superior al 25% de la deuda (salvo que se clasifique como fallidos). Se corresponde con el importe de la columna 14 del cuadro 4.99.

### Cuadro 4.2

a. Véase el detalle por subsectores en el cuadro 8.25. Existen diferencias, debido a la diferente definición de los depósitos y al distinto momento de actualización de ambos cuadros.

b. Véase detalle por instrumentos en cuadro 4.5.

c. Véase detalle en cuadro 4.7.

d. Véase detalle en cuadro 4.8.

#### **Cuadro 4.3**

a. Puede consultarse el detalle por sectores institucionales en el cuadro 8.26. Existen discrepancias entre este importe y el del cuadro 8.26, debido a diferencias de ámbito institucional y del concepto del crédito y al distinto momento de actualización de ambos cuadros.

b. Activos financieros híbridos recogen aquellos activos financieros que incluyen simultáneamente un contrato principal diferente de un derivado junto con un derivado financiero, denominado «derivado implícito», que no es individualmente transferible; normalmente los flujos que genera el contrato híbrido varían de la misma manera en que lo haría el derivado considerado aisladamente. Por ejemplo, un instrumento de deuda en el que los pagos por intereses se relacionan con un índice de valores.

c. Créditos dudosos son aquellos créditos que presenten dudas razonables sobre su reembolso total (principal e intereses) en los términos pactados contractualmente. Dentro de estos se incluyen los créditos morosos, que son aquellos que tienen algún importe vencido, bien del principal, bien de los intereses o gastos pactados contractualmente, con más de tres meses de antigüedad. Véase detalle en cuadro 4.99. Pueden existir diferencias entre ambos importes, debido al distinto momento de actualización de cuadros.

#### **Cuadro 4.4**

a. Las posiciones cortas en valores recogen el importe de los pasivos financieros originados por la venta en firme de activos financieros adquiridos temporalmente o recibidos en préstamo. No obstante, el cuadro 4.4 muestra las posiciones cortas en el activo (columnas 6 y 10) y la resta de los totales de «Valores distintos de acciones y participaciones» de Residentes en España y Resto del mundo. De esta forma, las columnas 4 y 8 recogen cifras netas y siguen un criterio uniforme con el de los estados que las entidades remiten por motivos estadísticos (y, por tanto, con el capítulo 8 de este Boletín), según el cual se exige deducir las posiciones cortas de valores de la partida «Valores distintos de acciones» [véase Norma 71.<sup>a</sup> c) iii)].

#### **Cuadro 4.5**

a. En el cuadro 8.28 puede consultarse el detalle por sectores institucionales. Existen discrepancias entre ambos importes debidas a diferencias de ámbito institucional, al momento de actualización de ambos cuadros, y a la distinta contabilización de la adquisición de valores de Fondos de titulización con los que se titilizan activos financieros que se mantienen en el balance de la entidad (ver novedades del Boletín Estadístico de enero de 2010 y de Febrero 2014).

b. Los pasivos por transferencias de activos (participaciones de activos) recogen los fondos captados por la entidad en las operaciones de transferencias de activos financieros en las que el activo financiero transferido no ha podido causar baja en el balance por no haberse transferido sustancialmente los riesgos y beneficios asociados a su propiedad.

c. Los pasivos financieros híbridos recogen los pasivos financieros que incluyen simultáneamente un contrato principal diferente de un derivado junto con un derivado financiero, denominado «derivado implícito», que no es individualmente transferible; normalmente los flujos que genera el contrato híbrido varían de la misma manera en que lo haría el derivado considerado aisladamente. Por ejemplo, un depósito cuyo tipo de interés depende de la evolución del precio de una acción.

d. Los depósitos subordinados recogen el importe de los depósitos recibidos que, a efectos de prelación de créditos, se sitúan detrás de los acreedores comunes.

e. Esta columna incluye los depósitos a la vista, depósitos de ahorro, depósitos a plazo y cesiones temporales. Sin embargo no se incluyen las cédulas hipotecarias que tengan naturaleza de depósitos, ni los pasivos por transferencias de activos. Las cédulas hipotecarias son instrumentos cuyo capital e intereses están garantizados y que cuando son no negociables se recogen en la rúbrica de depósitos. Los pasivos por transferencias de activos se encuentran definidos en la nota “b” relativa a este cuadro 4.5. El importe que figura en la columna 13 del 4.5 aparece detallado por provincias y por comunidades autónomas en los cuadros 4.29 y 4.31.

#### **Cuadro 4.6**

a. Véase detalle en cuadro 4.9.

#### **Cuadro 4.7**

a. Los ajustes de valoración al patrimonio neto recogen los importes de los ajustes realizados a los activos y pasivos que se registran transitoriamente en el patrimonio neto, bajo este concepto, hasta que se produzca su extinción o realización, momento en el que se registran en la cuenta de pérdidas y ganancias.

b. Los ajustes de valoración de activos y pasivos financieros recogen la diferencia entre la valoración de los activos y pasivos en el balance público de las entidades y la valoración por la que figuran en los estados estadísticos de la UEM, excepto aquellas debidas a los intereses devengados y a las correcciones de valoración por deterioro de activos que se presentan en rúbricas separadas del activo y/o pasivo.

c. Las correcciones de valor por deterioro de activos recogen los importes constituidos (provisiones) para la cobertura de pérdidas por deterioro, tanto de los créditos como del resto de activos.

d. Las correcciones de valor por deterioro de activos, total para créditos, recogen los importes constituidos para la cobertura (provisiones), tanto específica como genérica, de riesgo de insolvencia de los créditos concedidos a la clientela.

e. Hasta diciembre de 2013 esta columna presenta información sobre las correcciones de valor por deterioro de activos, específicas para créditos, es decir, recoge exclusivamente las coberturas (provisiones) específicas por riesgo de insolvencia de los créditos dudosos concedidos a otros sectores residentes. A partir de los datos de 2014, se añade a estas provisiones el importe acumulado de las variaciones de valor razonable atribuibles a cambios en el riesgo de crédito.

f. La cifra de beneficios netos (columna 6) (siguiendo el mismo criterio que en el resto de cuadros del capítulo 4) recoge la suma de los beneficios o pérdidas de cada una de las entidades de depósito tomadas de forma individual. Esta cifra está muy influida por el proceso de segregación del negocio bancario de las cajas de ahorro a bancos de nueva creación. Dado que una parte significativa de las acciones de estos nuevos bancos forma parte de la cartera de valores de las propias cajas de ahorros, los resultados que arrojen los bancos a los que se ha traspasado el negocio, se transmiten a los resultados de las cajas, amplificando la cifra de beneficios (o pérdidas) netos agregados del conjunto de entidades de depósito. Con el fin de facilitar la interpretación del importe de beneficios netos (columna 6), se recoge en esta columna la cuantía que, dentro de dichos beneficios netos, se debe a las pérdidas por deterioro de participaciones.

#### **Cuadro 4.8**

a. Véase detalle en cuadro 4.9.

#### **Cuadro 4.9**

- a. Los derivados de negociación recogen el valor razonable a favor de la entidad de los derivados que no formen parte de coberturas contables.
- b. Los derivados de cobertura recogen el valor razonable a favor de la entidad de los derivados designados como instrumentos de cobertura en coberturas contables.
- c. Los contratos de seguros vinculados a pensiones recogen el valor razonable de las pólizas de seguros suscritas por la entidad para cubrir sus compromisos por pensiones con el personal, que no cumplen con los requisitos establecidos en la CBE 4/04 en su norma trigésimo quinta para no registrarlos en balance.
- d. Los activos fiscales incluyen el importe de todos los activos de naturaleza fiscal tales como impuestos pagados a cuenta, activos derivados de bases imponibles negativas o créditos por deducciones fiscales pendientes de compensar.
- e. Los derivados de negociación recogen el valor razonable en contra de la entidad de los derivados que no formen parte de coberturas contables.
- f. Los derivados de cobertura recogen el valor razonable en contra de la entidad de los derivados designados como instrumentos de cobertura en coberturas contables.
- g. Las cuentas de recaudación incluyen el importe recaudado por cuenta de las Administraciones Públicas por impuestos, tasas, arbitrios y cuotas a la Seguridad Social pendientes de ingreso definitivo en el organismo correspondiente.
- h. Los pasivos fiscales incluyen el importe de todos los pasivos de naturaleza fiscal, principalmente el importe a pagar por el impuesto sobre el beneficio relativo a la ganancia fiscal del ejercicio.

#### **Cuadro 4.10**

- a. Recoge exclusivamente el importe de las coberturas específicas por riesgo de insolvencia de los créditos concedidos a otros sectores residentes.
- b. A partir de 2014, no se dispone de información sobre este detalle.

#### **Cuadro 4.11**

- a. El detalle en cada uno de los subsectores de las AAPP puede encontrarse en el cuadro 8.25. Existen pequeñas diferencias, debido a la diferente definición de crédito en ambos cuadros y al distinto momento de actualización de ambos cuadros.

Véase nota "a" del cuadro 4.A.

- b. El detalle por provincias y por CCAA puede consultarse en los cuadros 4.28 y 4.29.
- c. El detalle del total por instrumentos aparece en el cuadro 4.3. Además, puede consultarse el detalle por sectores institucionales en el cuadro 8.26. Las pequeñas discrepancias entre los importes de este cuadro y los del cuadro 8.26 se deben a diferencias de ámbito institucional, del concepto del crédito y del momento de actualización de ambos cuadros.

#### **Cuadro 4.99**

- a. Véase nota al cuadro 4.1 columna 12.
- b. Hasta la entrada en vigor de la circular 4/2004, este importe estaba integrado en la columna 10.
- c. Hasta la entrada en vigor de la circular 4/2004, no se disponía del detalle de los dudosos para los establecimientos financieros de crédito.
- d. Véase nota al cuadro 4.1 columna 13.
- e. Activos considerados dudosos por presentar dudas sobre su reembolso total sin poder considerarse sin embargo ni morosos ni fallidos.
- f. Activos considerados dudosos por ser frente a países de determinado grupo de riesgo.

#### **Cuadro 4.13**

- a. De las empresas y los empresarios individuales que reciben los créditos.
- b. Véanse notas a los cuadros 8.26 y 8.27.
- c. A partir de la edición de Junio de 2014, se ha producido una reclasificación de las entidades de contrapartida central, cuyos importes se han incorporado a esta serie. Véase detalle en cuadro 4.18.
- d. Hasta diciembre de 2013 se incluyen créditos con garantía hipotecaria. Después de esta fecha se incluyen créditos que cuenten con una garantía real inmobiliaria, incluidas las instrumentadas como arrendamientos financieros, cualquiera que sea el inmueble recibido en garantía.
- e. Recoge los préstamos y créditos a hogares destinados a la adquisición de terrenos y fincas rústicas, la adquisición de valores, la adquisición de bienes y servicios corrientes no considerados de consumo duradero (por ejemplo, préstamos para financiar gastos de viaje) y los destinados a finalidades diversas no incluidos entre los anteriores.
- f. A partir de la edición de Junio de 2014, se ha producido una reclasificación de las entidades de contrapartida central, cuyos importes se han excluido de esta serie.
- g. Este concepto se refiere a los créditos concedidos a hogares, con garantía de vivienda pero destinados a un uso distinto del de su adquisición y de la financiación de actividades productivas. Por tanto, estos créditos están incluidos entre los concedidos para rehabilitación, consumo duradero y resto, es decir, son parte de las columnas 8 a 10.
- h. A partir de la edición de Junio de 2014, se ha producido una reclasificación de las entidades de contrapartida central, cuyos importes se han incorporado a esta serie. Véase detalle en cuadro 4.18 (columnas 12 a 22).
- i. A partir de 2014, no se dispone de información sobre este detalle.
- j. Recoge los dudosos de los préstamos y créditos a hogares destinados a la adquisición de terrenos y fincas rústicas, la adquisición de valores, la adquisición de bienes y servicios corrientes no considerados de consumo duradero (por ejemplo préstamos para financiar gastos de viaje) y los destinados a finalidades diversas no incluidos entre los anteriores.
- k. Este concepto se refiere a los dudosos de los créditos concedidos a hogares, con garantía de vivienda pero destinados a un uso distinto del de su adquisición y de la financiación de actividades productivas. Por tanto, estos dudosos están incluidos entre los concedidos para rehabilitación, consumo duradero y resto, es decir, son parte de las columnas 21 a 23.

#### **Cuadro 4.14**

- a. De las empresas y los empresarios individuales que reciben los créditos.

- b. A partir de la edición de Junio de 2014, se ha producido una reclasificación de las entidades de contrapartida central, cuyos importes se han incorporado a esta serie. Véase detalle en cuadro 4.19.
- c. Hasta diciembre de 2013 se incluyen créditos con garantía hipotecaria. Después de esta fecha se incluyen créditos que cuenten con una garantía real inmobiliaria, incluidas las instrumentadas como arrendamientos financieros, cualquiera que sea el inmueble recibido en garantía
- d. Recoge los préstamos y créditos a hogares destinados a la adquisición de terrenos y fincas rústicas, la adquisición de valores, la adquisición de bienes y servicios corrientes no considerados de consumo duradero (por ejemplo préstamos para financiar gastos de viaje) y los destinados a finalidades diversas no incluidos entre los anteriores.
- e. A partir de la edición de Junio de 2014, se ha producido una reclasificación de las entidades de contrapartida central, cuyos importes se han excluido de esta serie.
- f. Este concepto se refiere a los créditos concedidos a hogares, con garantía de vivienda pero destinados a un uso distinto del de su adquisición y de la financiación de actividades productivas. Por tanto, estos créditos están incluidos en: 1) una parte de la columna 2 (financiación de actividades productivas), en tanto que esta incluye créditos tanto a sociedades no financieras como a empresarios individuales, pudiendo estos últimos realizar este tipo de operaciones; 2) el resto, se supone que la mayor parte, en las columnas 8 a 10, que recogen los créditos a los hogares para fines distintos de la adquisición de viviendas.
- g. A partir de la edición de Junio de 2014, se ha producido una reclasificación de las entidades de contrapartida central, cuyos importes se han incorporado a esta serie. Véase detalle en cuadro 4.19 (columnas 12 a 22).
- h. A partir de 2014, no se dispone de información sobre este detalle.
- i. Recoge los dudosos de los préstamos y créditos a hogares destinados a la adquisición de terrenos y fincas rústicas, la adquisición de valores, la adquisición de bienes y servicios corrientes no considerados de consumo duradero (por ejemplo préstamos para financiar gastos de viaje) y los destinados a finalidades diversas no incluidos entre los anteriores
- i. Este concepto se refiere a los dudosos de los créditos concedidos a hogares, con garantía de vivienda pero destinados a un uso distinto del de su adquisición y de la financiación de actividades productivas. Por tanto, estos créditos están incluidos en: 1) una parte de la columna 15 (financiación de actividades productivas), en tanto que esta incluye dudosos de créditos tanto a sociedades no financieras como a empresarios individuales, pudiendo estos últimos realizar este tipo de operaciones; 2) el resto, se supone que la mayor parte, en las columnas 21 a 23, que recogen dudosos de los créditos a los hogares para fines distintos de la adquisición de viviendas.

#### **Cuadro 4.17**

- a. De las empresas y los empresarios individuales que reciben los créditos.
- b. A partir de la edición de Junio de 2014, se ha producido una reclasificación de las entidades de contrapartida central, cuyos importes se han incorporado a esta serie. Véase detalle en cuadro 4.22.
- c. Hasta diciembre de 2013 se incluyen créditos con garantía hipotecaria. Después de esta fecha se incluyen créditos que cuenten con una garantía real inmobiliaria, incluidas las instrumentadas como arrendamientos financieros, cualquiera que sea el inmueble recibido en garantía
- d. Recoge los préstamos y créditos a hogares destinados a la adquisición de terrenos y fincas rústicas, la adquisición de valores, la adquisición de bienes y servicios corrientes no considerados de consumo duradero (por ejemplo préstamos para financiar gastos de viaje) y los destinados a finalidades diversas no incluidos entre los anteriores.
- e. A partir de la edición de Junio de 2014, se ha producido una reclasificación de las entidades de contrapartida central, cuyos importes se han excluido de esta serie.
- f. Este concepto se refiere a los créditos concedidos a hogares, con garantía de vivienda pero destinados a un uso distinto del de su adquisición y de la financiación de actividades productivas. Por tanto, estos créditos están incluidos en: 1) una parte de la columna 2 (financiación de actividades productivas), en tanto que esta incluye créditos tanto a sociedades no financieras como a empresarios individuales, pudiendo estos últimos realizar este tipo de operaciones; 2) el resto, se supone que la mayor parte, en las columnas 8 a 10, que recogen los créditos a los hogares para fines distintos de la adquisición de viviendas.
- g. A partir de la edición de Junio de 2014, se ha producido una reclasificación de las entidades de contrapartida central, cuyos importes se han incorporado a esta serie. Véase detalle en cuadro 4.22 (columnas 12 a 22).
- h. A partir de 2014, no se dispone de información sobre este detalle.
- i. Recoge los dudosos de los préstamos y créditos a hogares destinados a la adquisición de terrenos y fincas rústicas, la adquisición de valores, la adquisición de bienes y servicios corrientes no considerados de consumo duradero (por ejemplo préstamos para financiar gastos de viaje) y los destinados a finalidades diversas no incluidos entre los anteriores.
- j. Este concepto se refiere a los dudosos de los créditos concedidos a hogares, con garantía de vivienda pero destinados a un uso distinto del de su adquisición y de la financiación de actividades productivas. Por tanto, estos créditos están incluidos en: 1) una parte de la columna 15 (financiación de actividades productivas), en tanto que esta incluye dudosos de créditos tanto a sociedades no financieras como a empresarios individuales, pudiendo estos últimos realizar este tipo de operaciones; 2) el resto, se supone que la mayor parte, en las columnas 21 a 23, que recogen dudosos de los créditos a los hogares para fines distintos de la adquisición de viviendas.

#### **Cuadro 4.18**

- a. De las empresas y los empresarios individuales que reciben los créditos.
- b. Véase detalle en cuadro 4.23.
- c. Hasta diciembre de 2013, la actividad de comunicaciones se incluye en esta columna. A partir de 2014, se han excluido para incorporarse a la columna 11 de "Otros Servicios".
- d. A partir de la edición de Junio de 2014, se ha producido una reclasificación de las entidades de contrapartida central, cuyos importes se han incorporado a esta serie.

#### **Cuadro 4.19**

- a. De las empresas y los empresarios individuales que reciben los créditos.
- b. Véase detalle en cuadro 4.24.
- c. Hasta diciembre de 2013, la actividad de comunicaciones se incluye en esta columna. A partir de 2014, se han excluido para incorporarse a la columna 11 de "Otros Servicios"

d. A partir de la edición de Junio de 2014, se ha producido una reclasificación de las entidades de contrapartida central, cuyos importes se han incorporado a esta serie.

#### **Cuadro 4.22**

- a. De las empresas y los empresarios individuales que reciben los créditos.
- b. Véase detalle en cuadro 4.27
- c. Hasta diciembre de 2013, la actividad de comunicaciones se incluye en esta columna. A partir de 2014, se han excluido para incorporarse a la columna 11 de "Otros Servicios"
- d. A partir de la edición de Junio de 2014, se ha producido una reclasificación de las entidades de contrapartida central, cuyos importes se han incorporado a esta serie.

#### **Cuadro 4.23**

- a. De las empresas y los empresarios individuales que reciben los créditos.
- b. Hasta marzo de 2005 no se disponía de este detalle para los EFC. A partir de dicha fecha y con motivo de la entrada en vigor de la CBE 4/2004, el importe está asignado a la industria correspondiente.

#### **Cuadro 4.24**

- a. De las empresas y los empresarios individuales que reciben los créditos.

#### **Cuadro 4.27**

- a. De las empresas y los empresarios individuales que reciben los créditos.
- b. Hasta marzo de 2005 no se disponía de este detalle para los EFC. A partir de dicha fecha y con motivo de la entrada en vigor de la CBE 4/2004, el importe está asignado a la industria correspondiente.

#### **Cuadro 4.28**

- a. En los créditos sin clasificar, además de las operaciones residuales para las cuales la entidad no haya podido determinar la provincia a la que deben ser adscritas, se recoge el importe de las operaciones de adquisición temporal de activos a través de entidades de contrapartida. En los depósitos sin clasificar se recogen las operaciones residuales para las cuales la entidad no haya podido determinar la provincia a la que deben ser adscritas. Véase también nota "e" del cuadro 4.5.
- b. Disponible desde I 2003.

#### **Cuadro 4.29**

- a. En los créditos sin clasificar, además de las operaciones residuales para las cuales la entidad no haya podido determinar la provincia a la que deben ser adscritas, se recoge el importe de las operaciones de adquisición temporal de activos a través de entidades de contrapartida. En los depósitos sin clasificar se recogen las operaciones residuales para las cuales la entidad no haya podido determinar la provincia a la que deben ser adscritas. Véase también nota "e" del cuadro 4.5.

#### **Cuadro 4.30**

- a. Además de las operaciones residuales para las cuales la entidad no haya podido determinar la Comunidad Autónoma a la que deben ser adscritas, recoge el importe de las operaciones de adquisición temporal de activos a través de entidades de contrapartida.

#### **Cuadro 4.31**

- a. Recoge operaciones residuales para las cuales la entidad no haya podido determinar la Comunidad Autónoma a la que deben ser adscritas. Véase nota "e" cuadro 4.5.

#### **Cuadro 4.32**

- a. Véase el detalle por subsectores en el cuadro 8.25. Existen discrepancias entre ambos importes debidas a diferencias de ámbito institucional, al momento de actualización de ambos cuadros, y a la distinta contabilización de la adquisición de valores de Fondos de titulización con los que se titilizan activos financieros que se mantienen en el balance de la entidad (ver novedades del Boletín Estadístico de enero de 2010 y de Febrero 2014).
- b. Véase detalle por provincias y CCAA en los cuadros 4.28 y 4.29
- c. Véase detalle por instrumentos en cuadro 4.5. Además, el importe de esta columna, menos los depósitos de los FMM, en las entidades de crédito en su conjunto mas EFC, coincide, salvo pequeñas diferencias debidas al distinto momento de actualización de ambos cuadros, con el de la columna 1 del cuadro 8.28. En este último cuadro puede consultarse el detalle por sectores institucionales.

#### **Cuadro 4.36**

- a. Véase detalle en cuadro 4.37.
- b. Véase detalle en cuadro 4.38.
- c. Véase detalle en la columna 8 del cuadro 4.39 y en el cuadro 4.40.

#### **Cuadro 4.37**

- a. Véase detalle en cuadro 4.39.

#### **Cuadro 4.38**

- a. Véase detalle en cuadro 4.39.

#### **Cuadro 4.39**

- a. Hay que tener en cuenta que si bien los resultados de la cartera de renta variable están en el detalle de este cuadro, estos no se incluyen entre los productos financieros.
- b. Desde 1996 estos intereses se incluyen entre los intereses de valores de renta fija.

#### **Cuadro 4.45**

- a. Se agrupan aquí las entidades de crédito de ámbito operativo limitado (ECAOL) que, según lo establecido en el RD 692/96 de 26 de abril, se transformaron en establecimientos financieros de crédito (EFC). Las ECAOL existentes en el momento del cambio eran: Entidades

de Financiación, Sociedades de crédito hipotecario y Sociedades de arrendamiento financiero. Las Sociedades Mediadoras del mercado de dinero (SMMD), desaparecieron en 1994 al transformarse en Sociedades o Agencias de Valores tras su regulación por la ley del Mercado de Valores 24/88 de 24 de julio.

b. Véase nota "a" del cuadro 4.A.

#### **Cuadro 4.46**

a. Se agrupan aquí las entidades de crédito de ámbito operativo limitado (ECAOL) que, según lo establecido en el RD 692/96 de 26 de abril, se transformaron en establecimientos financieros de crédito (EFC). Las ECAOL existentes en el momento del cambio eran: Entidades de Financiación, Sociedades de crédito hipotecario y Sociedades de arrendamiento financiero. Las Sociedades Mediadoras del mercado de dinero (SMMD), desaparecieron en 1994 al transformarse en Sociedades o Agencias de Valores tras su regulación por la ley del Mercado de Valores 24/88 de 24 de julio.

#### **Cuadro 4.47**

a. Véanse detalles en los cuadros 4.48 y 4.49.

#### **Cuadro 4.51**

a. Véanse detalle por instrumentos en el cuadro 4.53.

b. Véanse detalle en el cuadro 4.54.

c. Véanse detalle en el cuadro 4.56.

d. Recoge los dudosos que lo son por razón de morosidad, es decir, aquellos instrumentos de deuda que tienen importes vencidos por cualquier concepto (principal, intereses, ...) bien con una antigüedad superior a tres meses, bien por un importe superior al 25% de la deuda (salvo que se clasifique como fallidos).

#### **Cuadro 4.52**

a. Véanse detalle por instrumentos en el cuadro 4.55.

b. Véanse detalle en el cuadro 4.57.

c. Véanse detalle en el cuadro 4.58.

#### **Cuadro 4.53**

a. Véanse notas al cuadro 4.3.

#### **Cuadro 4.54**

a. Véanse notas al cuadro 4.4.

#### **Cuadro 4.55**

a. Véanse notas al cuadro 4.5.

#### **Cuadro 4.57**

a. Véanse notas al cuadro 4.7.

#### **Cuadro 4.81**

a. Véase detalle por instrumentos en el cuadro 4.83

b. Véase detalle en el cuadro 4.84

c. Recoge los dudosos que lo son por razón de morosidad, es decir, aquellos instrumentos de deuda que tienen importes vencidos por cualquier concepto (principal, intereses, ...) bien con una antigüedad superior a tres meses, bien por un importe superior al 25% de la deuda (salvo que se clasifique como fallidos).

#### **Cuadro 4.82**

a. Véase detalle en el cuadro 4.85

b. Véase detalle en el cuadro 4.86

#### **Cuadro 4.83**

a. Hasta mayo de 2005, esta columna recoge el total de dudosos (todos los sectores) y no sólo el de Otros Sectores Residentes.

#### **Cuadro 4.85**

a. Véanse notas al cuadro 4.7.

## CHAPTER 5 FINANCIAL INSTITUTIONS



**5. INSTITUCIONES FINANCIERAS**
**5A. Activo**
**A) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)**

Datos referidos a Septiembre de 2008

Millones de euros

	Instituciones financieras/ Financial institutions	Instituciones financieras monetarias/ Monetary financial institutions	Instituciones financieras no monetarias excepto E. de seguros y F.P./ Non-monetary financial institutions except insurance corporations and pension funds	Empresas de seguros y fondos de pensiones/ Insurance corporations and pension funds	
	A=B+C+D	B (cuadro 6.A)	C (cuadro 9.A)	D (cuadro 10.A)	
<b>I. TOTAL ACTIVO BALANCE UEM/OFICIAL . . . . .</b>	<b>4 511 485</b>	<b>3 350 442</b>	<b>821 082</b>	<b>339 961</b>	<b>I. TOTAL ASSETS EMU's/OFFICIAL's BALANCE SHEET</b>
<b>I.1 ACTIVOS no incluidos en CFEE . . . . .</b>	<b>52 779</b>	<b>37 752</b>	<b>6 633</b>	<b>8 394</b>	<b>I.1 ASSETS not included in FASE</b>
Activo fijo . . . . .	49 342	34 315	6 633	8 394	Fixed assets
Otros . . . . .	3 437	3 437	-	-	Other
<b>I.2 AJUSTES (1) . . . . .</b>	<b>109 266</b>	<b>60 140</b>	<b>25 827</b>	<b>23 299</b>	<b>I.2 ADJUSTMENTS (1)</b>
<b>II. ACTIVOS FINANCIEROS incluidos en CFEE (=I.1+I.2)</b>	<b>4 567 972</b>	<b>3 372 830</b>	<b>840 276</b>	<b>354 866</b>	<b>II. OUTSTANDING FINANCIAL ASSETS included in FASE (=I.1+I.2)</b>
<b>AF. 1 ORO MONETARIO Y D.E.G. . . . .</b>	<b>5 836</b>	<b>5 836</b>	<b>-</b>	<b>-</b>	<b>AF.1 MONETARY GOLD AND SDRs</b>
Por instrumentos					By instrument
Oro monetario . . . . .	5 678	5 678	-	-	Monetary gold
Derechos Especiales de Giro . . . . .	158	158	-	-	Special Drawing Rights
Por sectores de contrapartida (2)					By counterpart sector (2)
<b>AF. 2 EFECTIVO Y DEPÓSITOS . . . . .</b>	<b>1 208 671</b>	<b>569 855</b>	<b>572 475</b>	<b>66 340</b>	<b>AF.2 CURRENCY AND DEPOSITS</b>
Por instrumentos					By instrument
Efectivo . . . . .	7 460	7 460	-	0	Currency
Depósitos transferibles . . . . .	43 408	-	31 364	12 045	Transferable deposits
Otros depósitos . . . . .	1 157 802	562 395	541 112	54 296	Other deposits
Por sectores de contrapartida					By counterpart sector
<i>Instituciones financieras . . . . .</i>	<i>960 621</i>	<i>336 408</i>	<i>572 354</i>	<i>51 859</i>	<i>Financial institutions</i>
<i>Instituciones financieras monetarias . . . . .</i>	<i>958 813</i>	<i>335 819</i>	<i>572 354</i>	<i>50 641</i>	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias . . . . .</i>	<i>1 807</i>	<i>589</i>	<i>-</i>	<i>1 218</i>	<i>Non-monetary financial institutions</i>
<i>Resto del mundo . . . . .</i>	<i>248 050</i>	<i>233 447</i>	<i>122</i>	<i>14 482</i>	<i>Rest of the world</i>
<b>AF.3 VALORES DISTINTOS DE ACCIONES . . . . .</b>	<b>841 209</b>	<b>527 605</b>	<b>115 979</b>	<b>197 625</b>	<b>AF.3 SECURITIES OTHER THAN SHARES</b>
Por instrumentos					By instrument
Valores a corto plazo . . . . .	85 152	36 661	25 377	23 115	Short-term securities
Valores a largo plazo . . . . .	733 310	470 076	88 724	174 510	Long-term securities
Derivados . . . . .	22 748	20 868	1 879	...	Financial derivatives
Por sectores de contrapartida					By counterpart sector
<i>Sociedades no financieras . . . . .</i>	<i>14 970</i>	<i>8 788</i>	<i>3 408</i>	<i>2 775</i>	<i>Non-financial corporations</i>
<i>Instituciones financieras . . . . .</i>	<i>343 387</i>	<i>259 555</i>	<i>38 350</i>	<i>45 482</i>	<i>Financial institutions</i>
<i>Instituciones financieras monetarias . . . . .</i>	<i>125 880</i>	<i>60 408</i>	<i>29 282</i>	<i>36 190</i>	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias . . . . .</i>	<i>217 507</i>	<i>199 147</i>	<i>9 068</i>	<i>9 292</i>	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas . . . . .</i>	<i>140 568</i>	<i>86 017</i>	<i>17 836</i>	<i>36 715</i>	<i>General government</i>
<i>Resto del mundo . . . . .</i>	<i>342 285</i>	<i>173 245</i>	<i>56 386</i>	<i>112 654</i>	<i>Rest of the world</i>

September 2008 data

EUR millions

**5A. Assets**
**5. FINANCIAL INSTITUTIONS**
**A) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)**

**5. INSTITUCIONES FINANCIERAS**

**5A. Activo (continuación)**

**A) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)**

Datos referidos a Septiembre de 2008

Millones de euros

	Instituciones financieras/ <i>Financial institutions</i>	Instituciones financieras monetarias/ <i>Monetary financial institutions</i>	Instituciones financieras no monetarias excepto E. de seguros y F.P./ <i>Non-monetary financial institutions except insurance corporations and pension funds</i>	Empresas de seguros y fondos de pensiones/ <i>Insurance corporations and pension funds</i>	
	A=B+C+D	B (cuadro 6.A)	C (cuadro 9.A)	D (cuadro 10.A)	
<b>I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación)</b>					<b>I. OUTSTANDING FINANCIAL ASSETS included in FASE (cont.)</b>
<b>AF.4 PRÉSTAMOS . . . . .</b>	<b>2 014 867</b>	<b>1 953 306</b>	<b>58 540</b>	<b>3 021</b>	<b>AF.4 LOANS</b>
Por instrumentos					By instrument
Préstamos a corto plazo . . . . .	313 446	310 316	2 801	330	Short-term loans
Préstamos a largo plazo . . . . .	1 701 421	1 642 990	55 739	2 691	Long-term loans
Por sectores de contrapartida					By counterpart sector
<i>Sociedades no financieras . . . . .</i>	<i>971 818</i>	<i>944 827</i>	<i>25 346</i>	<i>1 645</i>	<i>Non-financial corporations</i>
<i>Instituciones financieras . . . . .</i>	<i>26 909</i>	<i>25 293</i>	<i>1 486</i>	<i>130</i>	<i>Financial institutions</i>
<i>  Instituciones financieras monetarias . . . . .</i>	<i>23</i>	<i>-</i>	<i>23</i>	<i>-</i>	<i>Monetary financial institutions</i>
<i>  Instituciones financieras no monetarias . . . . .</i>	<i>26 886</i>	<i>25 293</i>	<i>1 462</i>	<i>130</i>	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas . . . . .</i>	<i>46 249</i>	<i>45 016</i>	<i>1 233</i>	<i>-</i>	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro . . . . .</i>	<i>907 714</i>	<i>875 993</i>	<i>30 476</i>	<i>1 245</i>	<i>Households and non-profit institutions</i>
<i>Resto del mundo . . . . .</i>	<i>62 177</i>	<i>62 177</i>	<i>-</i>	<i>-</i>	<i>Rest of the world</i>
<b>AF.5 ACCIONES Y PARTICIPACIONES . . . . .</b>	<b>417 533</b>	<b>283 017</b>	<b>80 943</b>	<b>53 573</b>	<b>AF.5 SHARES AND OTHER EQUITY</b>
Por instrumentos					By instrument
Acciones cotizadas . . . . .	133 812	68 722	34 465	30 624	Quoted shares
Acciones no cotizadas . . . . .	229 311	195 796	25 691	7 824	Unquoted shares
Otras participaciones . . . . .	10 498	3 498	7 000	-	Other equity
Participaciones en fondos de inversión . . . . .	43 914	15 001	13 787	15 125	Mutual funds shares
Por sectores de contrapartida					By counterpart sector
<i>Sociedades no financieras . . . . .</i>	<i>179 323</i>	<i>145 825</i>	<i>27 081</i>	<i>6 418</i>	<i>Non-financial corporations</i>
<i>Instituciones financieras . . . . .</i>	<i>106 732</i>	<i>51 106</i>	<i>30 476</i>	<i>25 150</i>	<i>Financial institutions</i>
<i>  Instituciones financieras monetarias . . . . .</i>	<i>41 318</i>	<i>25 994</i>	<i>9 413</i>	<i>5 911</i>	<i>Monetary financial institutions</i>
<i>  Instituciones financieras no monetarias . . . . .</i>	<i>65 413</i>	<i>25 112</i>	<i>21 063</i>	<i>19 238</i>	<i>Non-monetary financial institutions</i>
<i>Resto del mundo . . . . .</i>	<i>131 479</i>	<i>86 087</i>	<i>23 386</i>	<i>22 006</i>	<i>Rest of the world</i>
<b>AF.6 RESERVAS TÉCNICAS DE SEGUROS . . . . .</b>	<b>15 303</b>	<b>-</b>	<b>-</b>	<b>15 303</b>	<b>AF.6 INSURANCE TECHNICAL RESERVES</b>
Por instrumentos					By instrument
Reservas para primas y siniestros . . . . .	15 303	-	-	15 303	Prepayment of premiums & res. for outs. claims
Por sectores de contrapartida					By counterpart sector
<i>Instituciones financieras . . . . .</i>	<i>10 048</i>	<i>-</i>	<i>-</i>	<i>10 048</i>	<i>Financial institutions</i>
<i>  Instituciones financieras monetarias . . . . .</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>Monetary financial institutions</i>
<i>  Instituciones financieras no monetarias . . . . .</i>	<i>10 048</i>	<i>-</i>	<i>-</i>	<i>10 048</i>	<i>Non-monetary financial institutions</i>
<i>Resto del mundo . . . . .</i>	<i>5 255</i>	<i>-</i>	<i>-</i>	<i>5 255</i>	<i>Rest of the world</i>
<b>AF.7 OTRAS CUENTAS PENDIENTES COBRO . . . . .</b>	<b>64 552</b>	<b>33 211</b>	<b>12 338</b>	<b>19 004</b>	<b>AF.7 OTHER ACCOUNTS RECEIVABLE</b>
AF.71 Crédito comercial . . . . .	-	-	-	-	AF.71 Trade credit
AF.79 Otras ctas ptes de cobro excluido el crédito comercial . . . . .	64 552	33 211	12 338	19 004	AF.79 Other accounts receivable excluding trade credits

September 2008 data  
5A. Assets (cont.)

EUR millions

**5. FINANCIAL INSTITUTIONS**

**A) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)**

## 5. INSTITUCIONES FINANCIERAS

5B. Pasivo

## B) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008

Millones de euros

	Instituciones financieras/ <i>Financial institutions</i>	Instituciones financieras monetarias/ <i>Monetary financial institutions</i>	Instituciones financieras no monetarias excepto E. de seguros y F.P./ <i>Non-monetary financial institutions except insurance corporations and pension funds</i>	Empresas de seguros y fondos de pensiones/ <i>Insurance corporations and pension funds</i>	
	A=B+C+D	B (cuadro 6.B)	C (cuadro 9.B)	D (cuadro 10.B)	
<b>I. TOTAL PASIVO BALANCE UEM/OFICIAL . . . . .</b>	<b>4 511 485</b>	<b>3 350 442</b>	<b>821 082</b>	<b>339 961</b>	<b>I. TOTAL LIABILITIES EMU's/OFFICIAL's BALANCE SHEET</b>
I.1 PASIVOS no incluidos en CFEE . . . . .	10 123	3 437	6 686	-	I.1 LIABILITIES not included in FASE
I.2 AJUSTES (1) . . . . .	-66 878	-58 023	6 741	-15 597	I.2 ADJUSTMENTS (1)
<b>II. PASIVOS FINANCIEROS incluidos . . . . . en CFEE (=I-1.1+I.2)</b>	<b>4 434 484</b>	<b>3 288 982</b>	<b>821 138</b>	<b>324 365</b>	<b>I. OUTSTANDING LIABILITIES included in FASE (=I-1.1+I.2)</b>
<b>AF. 2 EFECTIVO Y DEPÓSITOS . . . . .</b>	<b>2 539 766</b>	<b>2 535 558</b>	<b>2 166</b>	<b>2 042</b>	<b>AF.2 CURRENCY AND DEPOSITS</b>
Por instrumentos					By instrument
Efectivo . . . . .	76 308	76 308	-	-	Currency
Depósitos transferibles . . . . .	497 156	497 156	-	-	Transferable deposits
Otros depósitos . . . . .	1 966 303	1 962 095	2 166	2 042	Other deposits
Por sectores de contrapartida					By counterpart sector
<i>Sociedades no financieras . . . . .</i>	<i>223 035</i>	<i>221 458</i>	<i>1 577</i>	<i>-</i>	<i>Non-financial corporations</i>
<i>Instituciones financieras . . . . .</i>	<i>960 621</i>	<i>958 813</i>	<i>589</i>	<i>1 218</i>	<i>Financial institutions</i>
<i>Instituciones financieras monetarias . . . . .</i>	<i>336 408</i>	<i>335 819</i>	<i>589</i>	<i>-</i>	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias . . . . .</i>	<i>624 212</i>	<i>622 994</i>	<i>-</i>	<i>1 218</i>	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas . . . . .</i>	<i>97 258</i>	<i>97 258</i>	<i>-</i>	<i>-</i>	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro . . . . .</i>	<i>720 908</i>	<i>720 908</i>	<i>-</i>	<i>-</i>	<i>Households and non-profit institutions</i>
<i>Resto del mundo . . . . .</i>	<i>537 946</i>	<i>537 122</i>	<i>-</i>	<i>824</i>	<i>Rest of the world</i>
<b>AF.3 VALORES DISTINTOS DE ACCIONES . . . . .</b>	<b>1 015 361</b>	<b>461 140</b>	<b>553 880</b>	<b>341</b>	<b>AF.3 SECURITIES OTHER THAN SHARES</b>
Por instrumentos					By instrument
Valores a corto plazo . . . . .	103 583	86 143	17 440	-	Short-term securities
Valores a largo plazo . . . . .	885 463	348 682	536 439	341	Long-term securities
Derivados . . . . .	26 315	26 315	-	-	Financial derivatives
Por sectores de contrapartida					By counterpart sector
<i>Sociedades no financieras . . . . .</i>	<i>12 647</i>	<i>15 299</i>	<i>-2 993</i>	<i>341</i>	<i>Non-financial corporations</i>
<i>Instituciones financieras . . . . .</i>	<i>343 387</i>	<i>125 880</i>	<i>217 507</i>	<i>-</i>	<i>Financial institutions</i>
<i>Instituciones financieras monetarias . . . . .</i>	<i>259 555</i>	<i>60 408</i>	<i>199 147</i>	<i>-</i>	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias . . . . .</i>	<i>83 832</i>	<i>65 472</i>	<i>18 360</i>	<i>-</i>	<i>Non-monetary financial institutions</i>
<i>Administraciones públicas . . . . .</i>	<i>763</i>	<i>763</i>	<i>-</i>	<i>-</i>	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro . . . . .</i>	<i>25 389</i>	<i>20 428</i>	<i>4 961</i>	<i>-</i>	<i>Households and non-profit institutions</i>
<i>Resto del mundo . . . . .</i>	<i>633 175</i>	<i>298 771</i>	<i>334 404</i>	<i>-</i>	<i>Rest of the world</i>

September 2008 data

EUR millions

5B. Liabilities

5. FINANCIAL INSTITUTIONS

B) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

Véanse notas al final del capítulo./ See notes at the end of the chapter.

## 5. INSTITUCIONES FINANCIERAS

## 5B. Pasivo (continuación)

## B) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008

Millones de euros

	Instituciones financieras/ Financial institutions	Instituciones financieras monetarias/ Monetary financial institutions	Instituciones financieras no monetarias excepto E. de seguros y F.P./ Non-monetary financial institutions except insurance corporations and pension funds	Empresas de seguros y fondos de pensiones/ Insurance corporations and pension funds	
	A=B+C+D	B (cuadro 6.B)	C (cuadro 9.B)	D (cuadro 10.B)	
<b>II. PASIVOS incluidos en CFEE</b> (continuación)					<b>II. OUTSTANDING LIABILITIES included in FASE</b> (cont.)
<b>AF.4 PRÉSTAMOS</b>	<b>31 557</b>	<b>1 766</b>	<b>22 009</b>	<b>7 782</b>	<b>AF.4 LOANS</b>
Por instrumentos					By instrument
Préstamos a corto plazo	14 336	-	7 693	6 643	Short-term loans
Préstamos a largo plazo	17 220	1 766	14 315	1 139	Long-term loans
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	1 823	1 743	80	-	Non-financial corporations
Instituciones financieras	26 909	23	19 104	7 782	Financial institutions
Instituciones financieras monetarias	25 293	-	17 815	7 478	Monetary financial institutions
Instituciones financieras no monetarias	1 616	23	1 290	303	Non-monetary financial institutions
Administraciones Públicas	0	0	-	-	General government
Hogares e instituciones sin fines de lucro	-	-	-	-	Households and non-profit institutions
Resto del mundo	2 824	-	2 824	-	Rest of the world
<b>AF. 5 ACCIONES Y PARTICIPACIONES</b>	<b>495 612</b>	<b>239 128</b>	<b>236 033</b>	<b>20 451</b>	<b>AF.5 SHARES AND OTHER EQUITY</b>
Por instrumentos					By instrument
Acciones cotizadas	156 379	144 875	11 504	-	Quoted shares
Acciones no cotizadas	71 267	38 770	12 045	20 451	Unquoted shares
Otras participaciones	24 555	24 555	-	-	Other equity
Participaciones en fondos de inversión	243 411	30 927	212 484	-	Mutual funds shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	60 536	24 549	33 639	2 348	Non-financial corporations
Instituciones financieras	106 732	41 318	52 535	12 878	Financial institutions
Instituciones financieras monetarias	51 106	25 994	22 249	2 863	Monetary financial institutions
Instituciones financieras no monetarias	55 626	15 324	30 286	10 015	Non-monetary financial institutions
Administraciones Públicas	21 541	15 660	5 881	-	General government
Hogares e instituciones sin fines de lucro	213 949	75 325	138 036	588	Households and non-profit institutions
Resto del mundo	92 854	82 276	5 942	4 636	Rest of the world
<b>AF.6 RESERVAS TÉCNICAS DE SEGUROS</b>	<b>293 511</b>	<b>7 989</b>	<b>-</b>	<b>285 522</b>	<b>AF.6 INSURANCE TECHNICAL RESERVES</b>
Por instrumentos					By instrument
Reservas de seguro de vida	120 812	-	-	120 812	Life insurance reserves
Reservas para fondos de pensiones	107 110	7 989	-	99 121	Pension fund reserves held by
Reservas para primas y siniestros	65 589	-	-	65 589	Prepay. of premiums & res. for outs. claims
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	26 065	-	-	26 065	Non-financial corporations
Instituciones financieras	10 048	-	-	10 048	Financial institutions
Instituciones financieras monetarias	-	-	-	-	Monetary financial institutions
Instituciones financieras no monetarias	10 048	-	-	10 048	Non-monetary financial institutions
Hogares e instituciones sin fines de lucro	257 398	7 989	-	249 409	Households and non-profit institutions
Resto del mundo	-	-	-	-	Rest of the world
<b>AF.7 OTRAS CUENTAS PENDIENTES COBRO</b>	<b>58 678</b>	<b>43 400</b>	<b>7 050</b>	<b>8 227</b>	<b>AF.7 OTHER ACCOUNTS PAYABLE</b>
AF.71 Crédito comercial	-	-	-	-	AF.71 Trade credit
AF.79 Otros ctas ptes de cobro excluido el crédito comercial	58 678	43 400	7 050	8 227	AF.79 Others accounts payable, excluding trade credit
<b>Pro memoria:</b>					<b>Memorandum item:</b>
<b>Activos financieros netos</b> (Activos financieros menos pasivos de las CFEE)	<b>133 488</b>	<b>83 848</b>	<b>19 138</b>	<b>30 502</b>	<b>Net financial assets</b> (FASE financial assets minus liabilities)

September 2008 data

EUR millions

## 5B. Liabilities (cont.)

5. FINANCIAL INSTITUTIONS  
B) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets  
Absolute values

EUR billions

	Financial institutions 1=2+10	M F I s								Non-mo- netary financial insti- tutions 10	
		Total 2=3+4	BE 3	O M F I s							Money Market Funds (MMF) 9
				Total 4=5+9	Credit institutions						
					Total 5=6+7+8	Total deposit- taking insti- tutions 6	SCI 7	OCI 8			
<b>03</b>	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9	
<b>04</b>	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
<b>05</b>	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
<b>06</b>	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
<b>07</b>	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
<b>04 Q4</b>	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
<b>05 Q1</b>	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6	
<b>Q2</b>	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6	
<b>Q3</b>	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7	
<b>Q4</b>	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
<b>06 Q1</b>	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0	
<b>Q2</b>	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2	
<b>Q3</b>	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3	
<b>Q4</b>	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
<b>07 Q1</b>	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8	
<b>Q2</b>	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4	
<b>Q3</b>	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2	
<b>Q4</b>	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
<b>08 Q1</b>	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5	
<b>Q2</b>	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4	
<b>Q3</b>	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2	

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets  
Absolute values

EUR billions

	Non-mo- netary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds 27	
		Total 15=16+23	Other financial intermediaries								Financial auxiliarees				
			Total 16=17a22	Portfo- lio in- vest.ins titut exc. MMF 17	Securi- ties dealer company 18	Asset securi- tiza- tion funds 19	Real es- tate in vest- ment insti- tution 20	Prefere- d share issuing special porpose vehicle 21	Rest 22	Total 23=24a26	Deposit guaran- tee fund 24	Securi- ties agen- cies 25	Rest 26		
<b>03</b>	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1	
<b>04</b>	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
<b>05</b>	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
<b>06</b>	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
<b>07</b>	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
<b>04 Q4</b>	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
<b>05 Q1</b>	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7	
<b>Q2</b>	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5	
<b>Q3</b>	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5	
<b>Q4</b>	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
<b>06 Q1</b>	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0	
<b>Q2</b>	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7	
<b>Q3</b>	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4	
<b>Q4</b>	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
<b>07 Q1</b>	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4	
<b>Q2</b>	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1	
<b>Q3</b>	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2	
<b>Q4</b>	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
<b>08 Q1</b>	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7	
<b>Q2</b>	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0	
<b>Q3</b>	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1	

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets  
Absolute values

EUR billions

	Insurance corporations and pension funds +30+33+34 28=27=29+	Private insurance corporations 29	Non-profit insurance entities			Insurance Compensation Consortium 33	External pension funds (Law 8/87) 34
			Total	DGSFP supervision	Reg. Gvt. supervision		
			30=31+32	31	32		
<b>03</b>	240.1	157.9	18.9	6.7	12.2	4.6	58.7
<b>04</b>	269.9	176.9	21.3	7.3	14.0	5.4	67.8
<b>05</b>	304.2	196.4	24.5	8.5	16.0	6.1	80.9
<b>06</b>	324.1	208.9	26.9	9.3	17.6	6.7	88.5
<b>07</b>	331.2	210.1	28.3	9.7	18.6	7.2	91.5
<b>04 Q4</b>	269.9	176.9	21.3	7.3	14.0	5.4	67.8
<b>05 Q1</b>	277.7	...	...	...	...	...	...
<b>05 Q2</b>	281.5	...	...	...	...	...	...
<b>05 Q3</b>	292.5	...	...	...	...	...	...
<b>05 Q4</b>	304.2	196.4	24.5	8.5	16.0	6.1	80.9
<b>06 Q1</b>	308.0	...	...	...	...	...	...
<b>06 Q2</b>	310.7	...	...	...	...	...	...
<b>06 Q3</b>	320.4	...	...	...	...	...	...
<b>06 Q4</b>	324.1	208.9	26.9	9.3	17.6	6.7	88.5
<b>07 Q1</b>	332.4	...	...	...	...	...	...
<b>07 Q2</b>	335.1	...	...	...	...	...	...
<b>07 Q3</b>	340.2	...	...	...	...	...	...
<b>07 Q4</b>	331.2	210.1	28.3	9.7	18.6	7.2	91.5
<b>08 Q1</b>	329.7	...	...	...	...	...	...
<b>08 Q2</b>	333.0	...	...	...	...	...	...
<b>08 Q3</b>	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets  
Structures

Percentage

	Financial Institutions 1=2+10	M F I s								Non-monetary financial institutions 10
		Total 2=3+4	BE 3	O M F I s						
				Total 4=5+9	Credit institutions				Money Market Funds (MMF) 9	
					Total 5=6+7+8	Total deposit-taking institutions 6	SCI 7	OCI 8		
<b>03</b>	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
<b>04</b>	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
<b>05</b>	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
<b>06</b>	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
<b>07</b>	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
<b>04 Q4</b>	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
<b>05 Q1</b>	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
<b>05 Q2</b>	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
<b>05 Q3</b>	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
<b>05 Q4</b>	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
<b>06 Q1</b>	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
<b>06 Q2</b>	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
<b>06 Q3</b>	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
<b>06 Q4</b>	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
<b>07 Q1</b>	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
<b>07 Q2</b>	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
<b>07 Q3</b>	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
<b>07 Q4</b>	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
<b>08 Q1</b>	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
<b>08 Q2</b>	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
<b>08 Q3</b>	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets  
Structures

Percentage

	Non-monetary FI  =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfo- lio in- vest.ins titut exc. MMF	Securi- ties dealer company	Asset securi- tisation funds	Real es- tate in vest- ment instit.	Prefer- e share issuing special porpose vehicle	Rest	Total	Deposit guaran- tee fund	Securi- ties agen- cies	Rest	
15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27		
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 Q4	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 Q1	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 Q1	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 Q1	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 Q1	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets  
Structures

Percentage

	Insurance corporations and pension funds  +30+33+34 28=27=28+	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	29				33	34	
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 Q4	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 Q1	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 Q1	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 Q1	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 Q1	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

## CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS



## 6. INSTITUCIONES FINANCIERAS MONETARIAS

6A. Activo

## A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

Millones de euros

	Instituciones financieras monetarias/ <i>Monetary financial institutions</i> A=B+C	Banco de España/ <i>National Central Bank</i> B (Cuadro 7.A)	Otras instituciones financieras monetarias/ <i>Other monetary financial institutions</i> C (Cuadro 8.A)	
<b>I. TOTAL ACTIVO BALANCE UEM . . . . .</b>	<b>3 508 919</b>	<b>381 323</b>	<b>3 127 596</b>	<b>I. TOTAL ASSETS EMU's BALANCE SHEET</b>
<b>I.1 ACTIVOS no incluidos en CFEE . . . . .</b>	<b>55 975</b>	<b>3 984</b>	<b>51 991</b>	<b>I.1 ASSETS not included in FASE</b>
Activo fijo . . . . .	52 249	258	51 991	Fixed assets
Moneda en circulación (a) . . . . .	3 726	3 726	-	Coins in circulation (a)
<b>I.2 AJUSTES (b) . . . . .</b>	<b>-3 452 943</b>	<b>-377 339</b>	<b>-3 075 605</b>	<b>I.2 ADJUSTMENTS (b)</b>
<b>II. ACTIVOS FINANCIEROS incluidos en CFEE (=I-1.1+I.2)</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>I. OUTSTANDING FINANCIAL ASSETS included in FASE (=I-1.1+I.2)</b>
<b>AF. 1 ORO MONETARIO Y D.E.G. . . . .</b>	<b>...</b>	<b>...</b>	<b>-</b>	<b>AF.1 MONETARY GOLD AND SDRs</b>
Por instrumentos				By instrument
Oro monetario . . . . .	...	...	-	Monetary gold
Derechos Especiales de Giro . . . . .	...	...	-	Special Drawings Rights
Por sectores de contrapartida (c)				By counterpart sector (c)
<b>AF. 2 EFECTIVO Y DEPÓSITOS . . . . .</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>AF.2 CURRENCY AND DEPOSITS</b>
Por instrumentos				By instrument
Efectivo . . . . .	...	...	...	Currency
Otros depósitos . . . . .	...	...	...	Other deposits
Por sectores de contrapartida				By counterpart sector
<i>Instituciones financieras . . . . .</i>	...	...	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias . . . . .</i>	...	...	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias . . . . .</i>	...	-	...	<i>Non-monetary financial institutions</i>
<i>Resto del mundo . . . . .</i>	...	...	...	<i>Rest of the world</i>
<b>AF.3 VALORES DISTINTOS DE ACCIONES . . . . .</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>AF.3 SECURITIES OTHER THAN SHARES</b>
Por instrumentos				By instrument
Valores a corto plazo . . . . .	...	...	...	Short-term securities
Valores a largo plazo . . . . .	...	...	...	Long-term securities
Derivados . . . . .	...	...	...	Financial derivatives
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras . . . . .</i>	...	...	...	<i>Non-financial corporations</i>
<i>Instituciones financieras . . . . .</i>	...	...	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias . . . . .</i>	...	...	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias . . . . .</i>	...	...	...	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas . . . . .</i>	...	...	...	<i>General government</i>
<i>Resto del mundo . . . . .</i>	...	...	...	<i>Rest of the world</i>

March 2014 data

EUR millions

## 6A. Assets

## 6. MONETARY FINANCIAL INSTITUTIONS

## A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

## 6. INSTITUCIONES FINANCIERAS MONETARIAS

## 6A. Activo (continuación)

## A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

Millones de euros

	Instituciones financieras monetarias/ <i>Monetary financial institutions</i> A=B+C	Banco de España/ <i>National Central Bank</i> B (Cuadro 7.A)	Otras instituciones financieras monetarias/ <i>Other monetary financial institutions</i> C (Cuadro 8.A)	
<b>I. ACTIVOS FINANCIEROS incluidos en CFEE</b> (continuación)				<b>I. OUTSTANDING FINANCIAL ASSETS included in FASE</b> (cont.)
<b>AF.4 PRÉSTAMOS . . . . .</b>	...	...	...	<b>AF.4 LOANS</b>
Por instrumentos				By instrument
Préstamos a corto plazo. . . . .	...	-	...	Short-term loans
Préstamos a largo plazo. . . . .	...	...	...	Long-term loans
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras . . . . .</i>	...	...	...	<i>Non-financial corporations</i>
<i>Instituciones financieras. . . . .</i>	...	-	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias . . . . .</i>	...	-	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias . . . . .</i>	...	-	...	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas. . . . .</i>	...	...	...	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro . . . . .</i>	...	...	...	<i>Households and non-profit institutions</i>
<i>Resto del mundo . . . . .</i>	...	-	...	<i>Rest of the world</i>
<b>AF.5 ACCIONES Y PARTICIPACIONES. . . . .</b>	...	...	...	<b>AF.5 SHARES AND OTHER EQUITY</b>
Por instrumentos				By instrument
Acciones cotizadas . . . . .	...	-	...	Quoted shares
Acciones no cotizadas . . . . .	...	-	...	Unquoted shares
Otras participaciones . . . . .	...	...	...	Other equity
Participaciones en fondos de inversión . . . . .	...	-	...	Mutual funds shares
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras . . . . .</i>	...	-	...	<i>Non-financial corporations</i>
<i>Instituciones financieras. . . . .</i>	...	-	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias . . . . .</i>	...	-	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias . . . . .</i>	...	-	...	<i>Non-monetary financial institutions</i>
<i>Resto del mundo . . . . .</i>	...	...	...	<i>Rest of the world</i>
<b>AF.7 OTRAS CUENTAS PENDIENTES DE COBRO . . . . .</b>	...	...	...	<b>AF.7 OTHER ACCOUNTS RECEIVABLE</b>
AF.71 Crédito comercial. . . . .	-	-	-	AF.71 Trade credit
AF.79 Otras ctas ptes de cobro excl. el cdto comercial . . . . .	...	...	...	AF.79 Other accounts receivable excluding trade credits

March 2014 data

EUR millions

## 6A. Assets (cont.)

## 6. MONETARY FINANCIAL INSTITUTIONS

## A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

## 6. INSTITUCIONES FINANCIERAS MONETARIAS

6B. Pasivo

## B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

Millones de euros

	Instituciones financieras monetarias/ <i>Monetary financial institutions</i> A=B+C	Banco de España/ <i>National Central Bank</i> B (Cuadro 7.B)	Otras instituciones financieras monetarias/ <i>Other monetary financial institutions</i> C (Cuadro 8.B)	
<b>I. TOTAL PASIVO BALANCE UEM . . . . .</b>	<b>3 508 927</b>	<b>381 323</b>	<b>3 127 604</b>	<b>I. TOTAL LIABILITIES EMU's BALANCE SHEET</b>
<b>I.1 PASIVOS no incluidos en CFEE . . . . .</b>	<b>3 726</b>	<b>3 726</b>	<b>-</b>	<b>I.1 LIABILITIES not included in FASE</b>
Moneda en circulación (a) . . . . .	3 726	3 726	-	Coins in circulation (a)
<b>I.2 AJUSTES (b) . . . . .</b>	<b>-3 505 200</b>	<b>-377 596</b>	<b>-3 127 604</b>	<b>I.2 ADJUSTMENTS (b)</b>
<b>II. PASIVOS FINANCIEROS incluidos en CFEE (=I-1.1+I.2)</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>I. OUTSTANDING LIABILITIES included in FASE (=I-1.1+I.2)</b>
<b>AF. 2 EFECTIVO Y DEPÓSITOS . . . . .</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>AF.2 CURRENCY AND DEPOSITS</b>
Por instrumentos				By instrument
Efectivo . . . . .	...	...	-	Currency
Depósitos transferibles . . . . .	...	...	...	Transferable deposits
Otros depósitos . . . . .	...	...	...	Other deposits
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras</i> . . . . .	...	...	...	<i>Non-financial corporations</i>
<i>Instituciones financieras</i> . . . . .	...	...	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias</i> . . . . .	...	...	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i> . . . . .	...	...	...	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas</i> . . . . .	...	...	...	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro</i> . . . . .	...	...	...	<i>Households and non-profit institutions</i>
<i>Resto del mundo</i> . . . . .	...	...	...	<i>Rest of the world</i>
<b>AF.3 VALORES DISTINTOS DE ACCIONES . . . . .</b>	<b>...</b>	<b>-</b>	<b>...</b>	<b>AF.3 SECURITIES OTHER THAN SHARES</b>
Por instrumentos				By instrument
Valores a corto plazo . . . . .	...	-	...	Short-term securities
Valores a largo plazo . . . . .	...	-	...	Long-term securities
Derivados . . . . .	...	-	...	Financial derivatives
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras</i> . . . . .	...	-	...	<i>Non-financial corporations</i>
<i>Instituciones financieras</i> . . . . .	...	-	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias</i> . . . . .	...	-	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i> . . . . .	...	-	...	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas</i> . . . . .	...	-	...	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro</i> . . . . .	...	-	...	<i>Households and non-profit institutions</i>
<i>Resto del mundo</i> . . . . .	...	-	...	<i>Rest of the world</i>

March 2014 data  
6B. Liabilities

EUR millions

## 6. MONETARY FINANCIAL INSTITUTIONS

## B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

## 6. INSTITUCIONES FINANCIERAS MONETARIAS

## 6B. Pasivo (continuación)

## B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

Millones de euros

	Instituciones financieras monetarias/ <i>Monetary financial institutions</i>	Banco de España/ <i>National Central Bank</i>	Otras instituciones financieras monetarias/ <i>Other monetary financial institutions</i>	
	A=B+C	B (Cuadro 7.B)	C (Cuadro 8.B)	
<b>II. PASIVOS incluidos en CFEE</b> (continuación)				<b>II. OUTSTANDING LIABILITIES included in FASE</b> (cont.)
<b>AF.4 PRÉSTAMOS . . . . .</b>	...	-	...	<b>AF.4 LOANS</b>
Por instrumentos				By instrument
Préstamos a corto plazo. . . . .	-	-	-	Short-term loans
Préstamos a largo plazo. . . . .	...	-	...	Long-term loans
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras . . . . .</i>	...	-	...	<i>Non-financial corporations</i>
<i>Instituciones financieras. . . . .</i>	...	-	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias . . . . .</i>	...	-	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias . . . . .</i>	...	-	...	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas. . . . .</i>	...	-	...	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro . . . . .</i>	...	-	...	<i>Households and non-profit institutions</i>
<i>Resto del mundo . . . . .</i>	-	-	-	<i>Rest of the world</i>
<b>AF. 5 ACCIONES Y PARTICIPACIONES . . . . .</b>	...	...	...	<b>AF.5 SHARES AND OTHER EQUITY</b>
Por instrumentos				By instrument
Acciones cotizadas. . . . .	...	-	...	Quoted shares
Acciones no cotizadas . . . . .	...	-	...	Unquoted shares
Otras participaciones . . . . .	...	...	...	Other equity
Participaciones en fondos de inversión . . . . .	...	-	...	Mutual funds shares
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras . . . . .</i>	...	-	...	<i>Non-financial corporations</i>
<i>Instituciones financieras. . . . .</i>	...	-	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias . . . . .</i>	...	-	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias . . . . .</i>	...	-	...	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas. . . . .</i>	...	...	...	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro . . . . .</i>	...	-	...	<i>Households and non-profit institutions</i>
<i>Resto del mundo . . . . .</i>	...	-	...	<i>Rest of the world</i>
<b>AF.6 RESERVAS TÉCNICAS DE SEGUROS . . . . .</b>	...	-	...	<b>AF.6 INSURANCE TECHNICAL RESERVES</b>
Por instrumentos				By instrument
Reservas para fondos de pensiones . . . . .	...	-	...	Pension fund reserves held by
Por sectores de contrapartida				By counterpart sector
<i>Hogares e instituciones sin fines de lucro . . . . .</i>	...	-	...	<i>Households and non-profit institutions</i>
<b>AF.7 OTRAS CUENTAS PENDIENTES DE PAGO . . . . .</b>	...	...	...	<b>AF.7 OTHER ACCOUNTS PAYABLE</b>
AF.71 Crédito comercial. . . . .	-	-	-	AF.71 Trade credit
AF.79 Otros ctas ptes de pago excl. crédito comercial. . . . .	...	...	...	AF.79 Others accounts payable, excluding trade credit
<b>Pro memoria:</b>				<b>Memorandum item:</b>
<b>Activos financieros netos . . . . .</b> (Activos financieros menos pasivos de las CFEE)	...	...	...	<b>Net financial assets</b> (FASE's financial assets minus liabilities)

March 2014 data

6B. Liabilities (cont.)

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS  
B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

6. INSTITUCIONES FINANCIERAS MONETARIAS  
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Junio de 2014

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO			B	C	ASSETS
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>6.3/1</b>	<b>2 624 335</b>	<b>232 683</b>	<b>2 391 652</b>	<b>1 A. DOMESTIC</b>
<b>2 2. Préstamos y créditos . . . . .</b>	<b>6.3/2</b>	<b>1 859 143</b>	<b>176 132</b>	<b>1 683 012</b>	<b>2 2. Loans</b>
3 2e. Del cual: euros . . . . .	6.3/3	1 835 472	169 361	1 666 111	3 2e. Of which: euro
4 IFM . . . . .	6.3/4	358 496	174 978	183 518	4 MFIs
5 2e. Del cual: euros . . . . .	6.3/5	348 222	168 207	180 015	5 2e. Of which: euro
6 Administraciones Públicas . . . . .	6.3/6	97 660	972	96 689	6 General government
7 2e. Del cual: euros . . . . .	6.3/7	97 654	972	96 683	7 2e. Of which: euro
8 Otros residentes . . . . .	6.3/8	1 402 987	182	1 402 805	8 Other residents
9 2e. Del cual: euros . . . . .	6.3/9	1 389 595	182	1 389 413	9 2e. Of which: euro
<b>10 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>6.3/10</b>	<b>593 320</b>	<b>56 551</b>	<b>536 769</b>	<b>10 3. Securities other than shares</b>
11 3e. Del cual: euros . . . . .	6.3/11	588 111	56 551	531 560	11 3e. Of which: euro
12 IFM . . . . .	6.4/3	63 658	16 620	47 038	12 MFIs
13 3e. Euros . . . . .	6.4/4	63 282	16 620	46 662	13 3e. Euro
14 Del cual: hasta dos años . . . . .	-	11 303	-	11 303	14 Of which: up to 2 years
15 3x. Monedas distintas del euro . . . . .	-	376	-	376	15 3x. Other currencies
16 Del cual: hasta dos años . . . . .	-	-0	-	-0	16 Of which: up to 2 years
17 Administraciones Públicas . . . . .	6.4/6	320 925	33 339	287 585	17 General government
18 3e. Del cual: euros . . . . .	6.4/7	320 777	33 339	287 438	18 3e. Of which: euro
19 Otros residentes . . . . .	6.4/8	208 737	6 591	202 145	19 Other residents
20 3e. Del cual: euros . . . . .	6.4/9	204 052	6 591	197 460	20 3e. Of which: euro
<b>21 4. Participaciones en FMM . . . . .</b>	<b>6.3/12</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>21 4. Money market fund shares/units</b>
22 IFM . . . . .	-	0	-	0	22 MFIs
23 4e. Del cual: euros . . . . .	-	0	-	0	23 4e. Of which: euro
<b>24 5. Acciones y participaciones . . . . .</b>	<b>6.3/13</b>	<b>171 872</b>	<b>0</b>	<b>171 872</b>	<b>24 5. Shares and other equity</b>
25 IFM . . . . .	-	52 261	-	52 261	25 MFIs
26 Otros residentes . . . . .	-	119 611	0	119 611	26 Other residents
<b>27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO . . . . .</b>	<b>6.5/1</b>	<b>217 126</b>	<b>36 257</b>	<b>180 869</b>	<b>27 B. OTHER EURO AREA COUNTRIES</b>
<b>28 2. Préstamos y créditos . . . . .</b>	<b>6.5/2</b>	<b>88 406</b>	<b>5 126</b>	<b>83 280</b>	<b>28 2. Loans</b>
29 2e. Del cual: euros . . . . .	6.5/3	81 914	5 126	76 788	29 2e. Of which: euro
30 IFM . . . . .	6.5/4	66 695	5 126	61 569	30 MFIs
31 2e. Del cual: euros . . . . .	6.5/5	63 651	5 126	58 525	31 2e. Of which: euro
32 Administraciones Públicas . . . . .	6.5/6	34	-	34	32 General government
33 2e. Del cual: euros . . . . .	6.5/7	34	-	34	33 2e. Of which: euro
34 Otros residentes . . . . .	6.5/8	21 678	-	21 678	34 Other residents
35 2e. Del cual: euros . . . . .	6.5/9	18 230	-	18 230	35 2e. Of which: euro
<b>36 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>6.5/10</b>	<b>99 342</b>	<b>29 818</b>	<b>69 524</b>	<b>36 3. Securities other than shares</b>
37 3e. Del cual: euros . . . . .	6.5/11	97 867	29 818	68 049	37 3e. Of which: euro
38 IFM . . . . .	6.6/3	7 623	260	7 364	38 MFIs
39 3e. Euros . . . . .	6.6/4	7 473	260	7 213	39 3e. Euro
40 Del cual: hasta dos años . . . . .	-	2 815	-	2 815	40 Of which: up to 2 years
41 3x. Monedas distintas del euro . . . . .	-	151	-	151	41 3x. Other currencies
42 Del cual: hasta dos años . . . . .	-	-	-	-	42 Of which: up to 2 years
43 Administraciones Públicas . . . . .	6.6/6	55 479	29 559	25 921	43 General government
44 3e. Del cual: euros . . . . .	6.6/7	55 328	29 559	25 770	44 3e. Of which: euro
45 Otros residentes . . . . .	6.6/8	36 240	-	36 240	45 Other residents
46 3e. Del cual: euros . . . . .	6.6/9	35 066	-	35 066	46 3e. Of which: euro

June 2014 data

EUR millions

6.C Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS  
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Junio de 2014

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España  (Capítulo 7/ Chapter 7)	Otras instituciones financieras monetarias/ Other monetary financial institutions  (Capítulo 8/ Chapter 8)	
		A=B+C	B	C	
ACTIVO (continuación)					ASSETS (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
47 4. Participaciones en FMM . . . . .	6.5/12	-	-	-	47 4. Money market fund shares/units
48 IFM. . . . .	-	-	-	-	48 MFIs
49 5. Acciones y participaciones . . . . .	6.5/14	29 377	1 313	28 064	49 5. Shares and other equity
50 IFM. . . . .	-	7 273	1 313	5 960	50 MFIs
51 Otros residentes . . . . .	-	22 104	-	22 104	51 Other residents
52 C. RESTO DEL MUNDO . . . . .	6.1/4	216 913	20 859	196 054	52 C. REST OF THE WORLD
53 2. Préstamos y créditos . . . . .	6.11/3	110 127	117	110 010	53 2. Loans
54 2e. Del cual: euros . . . . .	6.11/4	66 962	-	66 962	54 2e. Of which: euro
55 3. Valores distintos de acciones y participaciones . . . . .	6.11/5	38 986	20 716	18 270	55 3. Securities other than shares
56 3e. Del cual: euros . . . . .	6.11/6	...	332	...	56 3e. Of which: euro
57 5. Acciones y participaciones . . . . .	6.11/7	67 800	25	67 775	57 5. Shares and other equity
58 5e. Del cual: euros . . . . .	-	...	-	...	58 5e. Of which: euro
59 D. SIN CLASIFICAR. . . . .	6.1/5	417 959	82 452	335 507	59 D. UNCLASSIFIED
60 1. Efectivo (todas las monedas) . . . . .	6.1/10	6 323	0	6 323	60 1. Cash (all currencies)
61 1e. Del cual: euros . . . . .	-	6 139	-	6 139	61 1e. Of which: euro
62 6. Activo fijo . . . . .	6.1/11	52 942	265	52 677	62 6. Fixed assets
63 7. Otros activos . . . . .	6.1/12	358 695	82 187	276 508	63 7. Remaining assets
64 7e. Del cual: euros . . . . .	-	...	...	...	64 7e. Of which: euro
65 TOTAL ACTIVO. . . . .	6.1/1	3 476 333	372 251	3 104 082	65 TOTAL ASSETS
66 e Euros. . . . .	6.1/13	...	262 766	...	66 e Euro
67 x Monedas distintas del euro. . . . .	6.1/14	...	41 488	...	67 x Other currencies
68 s/c Sin clasificar . . . . .	6.1/15	397 181	67 996	329 185	68 n/c Unclassified

June 2014 data

6.C Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to the euro area returns

**6. INSTITUCIONES FINANCIERAS MONETARIAS**  
**B) Balance según los estados de la zona del euro**

**6.C Balance. Detalle por instituciones**

Datos referidos a Junio de 2014

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
<b>PASIVO</b>			<b>B</b>	<b>C</b>	<b>LIABILITIES</b>
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>6.2/2</b>	<b>1 870 901</b>	<b>19 012</b>	<b>1 851 889</b>	<b>1 A. DOMESTIC</b>
<b>2 9. Depósitos . . . . .</b>	<b>6.7/1</b>	<b>1 863 507</b>	<b>19 012</b>	<b>1 844 495</b>	<b>2 9. Deposits</b>
3 9e. Del cual: euros . . . . .	6.7/2	1 828 968	19 011	1 809 957	3 9e. Of which: euro
4 IFM . . . . .	6.7/3	360 749	12 872	347 872	4 MFIs
5 9e. Del cual: euros . . . . .	6.7/4	355 984	12 872	343 112	5 9e. Of which: euro
6 Administración Central . . . . .	6.7/5	44 018	104	43 914	6 Central government
7 9e. Del cual: euros . . . . .	-	43 978	104	43 874	7 9e. Of which: euro
8 Otras Administraciones Públicas . . . . .	6.7/6	38 776	4 793	33 982	8 Other general government
9 9e. Depósitos en euros . . . . .	6.7/9	38 772	4 793	33 978	9 9e. Deposits in euro
10 9.1e. A la vista . . . . .	-	30 541	4 793	25 747	10 9.1e. Overnight
11 9.2e. A plazo . . . . .	-	7 551	-	7 551	11 9.2e. With agreed maturity
12 Del cual: hasta dos años . . . . .	-	6 994	-	6 994	12 Of which: up to two years
13 9.3e. Con preaviso . . . . .	-	-	-	-	13 9.3e. Redeemable at notice
14 9.4e. Cesiones temporales . . . . .	-	680	-	680	14 9.4e. Repos
15 9x. Depósitos en monedas distintas del euro . . . . .	-	4	-	4	15 9x. Deposits in other currencies
16 9.1x. A la vista . . . . .	-	2	-	2	16 9.1x. Overnight
17 9.2x. A plazo . . . . .	-	2	-	2	17 9.2x. With agreed maturity
18 Del cual: hasta dos años . . . . .	-	2	-	2	18 Of which: up to two years
19 9.3x. Con preaviso . . . . .	-	-	-	-	19 9.3x. Redeemable at notice
20 9.4x. Cesiones temporales . . . . .	-	-	-	-	20 9.4x. Repos
21 Otros residentes . . . . .	6.7/7	1 420 009	1 243	1 418 766	21 Other residents
22 9e. Depósitos en euros . . . . .	6.8/2	1 390 234	1 242	1 388 993	22 9e. Deposits in euro
23 9.1e. A la vista . . . . .	6.8/3	522 809	1 242	521 567	23 9.1e. Overnight
24 9.2e. A plazo . . . . .	6.8/4	813 416	-	813 416	24 9.2e. With agreed maturity
25 Del cual: hasta dos años . . . . .	6.8/5	399 034	-	399 034	25 Of which: up to two years
26 9.3e. Con preaviso . . . . .	6.8/6	62	-	62	26 9.3e. Redeemable at notice
27 9.4e. Cesiones temporales . . . . .	6.8/7	53 947	-	53 947	27 9.4e. Repos
28 9x. Depósitos en monedas distintas del euro . . . . .	6.8/8	29 730	1	29 729	28 9x. Deposits in other currencies
29 9.1x. A la vista . . . . .	6.8/9	8 524	1	8 524	29 9.1x. Overnight
30 9.2x. A plazo . . . . .	6.8/10	21 206	-	21 206	30 9.2x. With agreed maturity
31 Del cual: hasta dos años . . . . .	6.8/11	4 878	-	4 878	31 Of which: up to two years
32 9.3x. Con preaviso . . . . .	6.8/12	-	-	-	32 9.3x. Redeemable at notice
33 9.4x. Cesiones temporales . . . . .	6.8/13	-	-	-	33 9.4x. Repos
<b>34 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>-</b>	<b>7 393</b>	<b>-</b>	<b>7 393</b>	<b>34 10. Money market fund shares/units</b>
<b>35 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO . . . . .</b>	<b>6.2/3</b>	<b>391 219</b>	<b>209 470</b>	<b>181 748</b>	<b>35 B. OTHER EURO AREA COUNTRIES</b>
<b>36 9. Depósitos . . . . .</b>	<b>6.9/1</b>	<b>391 172</b>	<b>209 470</b>	<b>181 702</b>	<b>36 9. Deposits</b>
37 9e. Del cual: euros . . . . .	6.9/2	376 428	209 470	166 957	37 9e. Of which: euro
38 IFM . . . . .	6.9/3	343 189	209 470	133 719	38 MFIs
39 9e. Del cual: euros . . . . .	6.9/4	331 551	209 470	122 081	39 9e. Of which: euro
40 Administración Central . . . . .	6.9/5	5 261	-	5 261	40 Central government
41 9e. Del cual: euros . . . . .	-	5 261	-	5 261	41 9e. Of which: euro
42 Otras Administraciones Públicas . . . . .	6.9/6	0	-	0	42 Other general government
43 9e. Depósitos en euros . . . . .	6.9/9	0	-	0	43 9e. Deposits in euro
44 9.1e. A la vista . . . . .	-	0	-	0	44 9.1e. Overnight
45 9.2e. A plazo . . . . .	-	-	-	-	45 9.2e. With agreed maturity
46 Del cual: hasta dos años . . . . .	-	-	-	-	46 Of which: up to two years
47 9.3e. Con preaviso . . . . .	-	-	-	-	47 9.3e. Redeemable at notice
48 9.4e. Cesiones temporales . . . . .	-	-	-	-	48 9.4e. Repos
49 9x. Depósitos en monedas distintas del euro . . . . .	-	-	-	-	49 9x. Deposits in other currencies
50 9.1x. A la vista . . . . .	-	-	-	-	50 9.1x. Overnight
51 9.2x. A plazo . . . . .	-	-	-	-	51 9.2x. With agreed maturity
52 Del cual: hasta dos años . . . . .	-	-	-	-	52 Of which: up to two years
53 9.3x. Con preaviso . . . . .	-	-	-	-	53 9.3x. Redeemable at notice
54 9.4x. Cesiones temporales . . . . .	-	-	-	-	54 9.4x. Repos

June 2014 data

**6.C Balance sheet by institutional grouping**

EUR millions

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to the euro area returns**

6. INSTITUCIONES FINANCIERAS MONETARIAS  
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Junio de 2014

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
			B	C	
PASIVO (continuación)					LIABILITIES (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
9. Depósitos (continuación)					9. Deposits (continued)
55 Otros residentes . . . . .	6.10/1	42 722	-	42 722	55 Other residents
56 9e. Depósitos en euros . . . . .	6.10/2	39 615	-	39 615	56 9e. Deposits in euro
57 9.1e. A la vista . . . . .	6.10/3	5 016	-	5 016	57 9.1e. Overnight
58 9.2e. A plazo . . . . .	6.10/4	20 287	-	20 287	58 9.2e. With agreed maturity
59 Del cual: hasta dos años . . . . .	6.10/5	12 508	-	12 508	59 Of which: up to two years
60 9.3e. Con preaviso . . . . .	6.10/6	301	-	301	60 9.3e. Redeemable at notice
61 9.4e. Cesiones temporales . . . . .	6.10/7	14 011	-	14 011	61 9.4e. Repos
62 9x. Depósitos en monedas distintas del euro . . . . .	6.10/8	3 107	-	3 107	62 9x. Deposits in other currencies
63 9.1x. A la vista . . . . .	6.10/9	293	-	293	63 9.1x. Overnight
64 9.2x. A plazo . . . . .	6.10/10	2 814	-	2 814	64 9.2x. With agreed maturity
65 Del cual: hasta dos años . . . . .	6.10/11	1 073	-	1 073	65 Of which: up to two years
66 9.3x. Con preaviso . . . . .	6.10/12	0	-	0	66 9.3x. Redeemable at notice
67 9.4x. Cesiones temporales . . . . .	6.10/13	-	-	-	67 9.4x. Repos
68 10. Participaciones de los fondos del mercado monetario . . . . .	-	46	-	46	68 10. Money market fund shares/units
69 C. RESTO DEL MUNDO . . . . .	6.2/4	130 892	374	130 518	69 C. REST OF THE WORLD
70 9. Depósitos . . . . .	6.12/1	130 859	374	130 485	70 9. Deposits
71 9e. Depósitos en euros . . . . .	6.12/2	101 231	373	100 858	71 9e. Deposits in euro
72 A la vista, hasta dos años y con preaviso . . . . .	-	34 858	-	34 858	72 Overnight, up to 2 years and redeemable at notice
73 A plazo mayor que dos años . . . . .	-	36 800	-	36 800	73 With agreed maturity over 2 years
74 Cesiones temporales . . . . .	-	29 200	-	29 200	74 Repos
75 9x. Depósitos en monedas distintas del euro . . . . .	-	29 628	1	29 627	75 9x. Deposits in other currencies
76 A la vista, hasta dos años y con preaviso . . . . .	-	24 484	1	24 483	76 Overnight, up to 2 years and redeemable at notice
77 A plazo mayor que dos años . . . . .	-	3 117	-	3 117	77 With agreed maturity over 2 years
78 Cesiones temporales . . . . .	-	2 026	-	2 026	78 Repos
79 10. Participaciones en los fondos del mercado monetario . . . . .	-	33	-	33	79 10. Money market fund shares/units
80 D. SIN CLASIFICAR . . . . .	6.2/5	1 083 330	143 394	939 935	80 D. UNCLASSIFIED
81 8. Billetes y monedas . . . . .	6.2/6	115 304	115 304	-	81 8. Notes and coins
82 11. Valores distintos de acciones y participaciones . . . . .	6.2/9	270 237	-	270 237	82 11. Debt securities issued
83 11e. Euros . . . . .	6.12/10	260 158	-	260 158	83 11e. In euro
84 Del cual: hasta dos años . . . . .	-	21 730	-	21 730	84 Of which: up to 2 years
85 11x. En monedas distintas del euro . . . . .	-	10 079	-	10 079	85 11x. In other currencies
86 Del cual: hasta dos años . . . . .	-	1 304	-	1 304	86 Of which: up to 2 years
87 13. Capital y reservas . . . . .	6.2/10	448 459	24 206	424 253	87 13. Capital and reserves
88 14. Otros pasivos . . . . .	6.2/11	249 322	3 884	245 438	88 14. Remaining liabilities
89 14e. Del cual: euros . . . . .	-	...	-	...	89 14e. Of which: euro
90 TOTAL PASIVOS . . . . .	6.2/1	3 476 341	372 251	3 104 090	90 TOTAL LIABILITIES
91 e Euros . . . . .	6.2/12	2 689 561	344 159	2 345 403	91 e Euro
92 x Monedas distintas del euro . . . . .	6.2/13	92 200	3 203	88 997	92 x Other currencies
93 s/c Sin clasificar . . . . .	6.2/14	694 580	24 889	669 691	93 n/c Unclassified

June 2014 data

EUR millions

6.C Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to the euro area returns



6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not alloca- ted issuers	Loans (a)	Securi- ties other than shares (a)	Money market fund shares/ units	Shares and other equity	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro (a)	Non euro curren- cies	Un- classi- fied
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
	=13 a 15 =6 a 12 1=2 a 5														
<b>08</b>	3 621	2 823	289	209	301	2 561	586	0	173	9	37	254	3 140	196	285
<b>09</b>	3 667	2 896	275	217	279	2 496	707	0	185	9	45	225	3 229	179	259
<b>10</b>	3 676	2 900	216	224	336	2 474	684	0	181	8	50	278	3 176	186	314
<b>11</b>	3 979	3 074	222	245	438	2 555	732	0	254	7	57	373	3 353	212	413
<b>12</b>	4 133	3 169	220	256	487	2 617	770	0	259	7	53	426	3 482	189	462
<b>13</b>	3 535	2 732	203	205	395	2 138	720	0	281	7	52	336	2 982	179	374
<b>13 Jan</b>	3 990	3 057	223	255	456	2 501	773	0	260	7	54	396	...	...	432
<i>Feb</i>	3 973	3 028	225	255	466	2 460	788	0	260	6	51	408	...	...	442
<i>Mar</i>	3 980	3 026	223	257	474	2 441	804	0	261	7	52	415	3 340	190	449
<i>Apr</i>	3 948	2 993	218	255	483	2 408	794	0	264	7	52	425	...	...	460
<i>May</i>	3 863	2 936	220	250	456	2 333	798	0	276	6	50	400	...	...	434
<i>Jun</i>	3 843	2 948	217	245	432	2 329	805	0	276	6	50	376	3 252	180	412
<i>Jul</i>	3 757	2 906	214	208	428	2 260	791	0	277	7	51	371	...	...	407
<i>Aug</i>	3 728	2 884	217	203	425	2 242	786	0	276	6	51	368	...	...	403
<i>Sep</i>	3 717	2 864	216	207	430	2 230	780	0	277	6	51	373	3 126	182	409
<i>Oct</i>	3 657	2 825	208	203	421	2 199	759	0	278	7	51	364	...	...	400
<i>Nov</i>	3 627	2 799	203	206	419	2 187	746	0	275	6	51	362	...	...	399
<i>Dec</i>	3 535	2 732	203	205	395	2 138	720	0	281	7	52	336	2 982	179	374
<b>14 Jan</b>	3 560	2 731	208	206	415	2 120	743	0	282	6	52	356	...	...	394
<i>Feb</i>	3 525	2 696	206	205	418	2 088	737	0	282	6	52	360	...	...	397
<i>Mar</i>	3 509	2 683	208	212	405	2 081	735	0	288	6	52	347	2 936	187	385
<i>Apr</i>	3 503	2 672	215	205	411	2 072	732	0	289	7	53	351	...	...	390
<i>May</i>	3 512	2 656	220	213	423	2 064	739	0	287	6	53	364	...	...	403
<i>Jun</i>	P 3 476	2 624	217	217	418	2 058	732	0	269	6	53	359	...	...	397

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

	Total	By residence				By instrument						By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (a)	Not - alloca- ted holders (a)	Notes and coins	Deposits	Money market fund shares/ units	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro (a)	Non- euro curren- cies	Un- classi- fied
		2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
	1=12to14 =6to11 =2to5													
<b>08</b>	3 621	2 081	270	270	1 000	79	2 593	28	399	256	266	2 873	233	515
<b>09</b>	3 667	2 083	286	263	1 034	92	2 619	13	440	285	218	2 944	223	500
<b>10</b>	3 676	2 044	279	284	1 069	96	2 599	8	433	300	240	2 976	163	537
<b>11</b>	3 979	2 089	420	249	1 222	101	2 750	8	435	389	298	3 172	124	683
<b>12</b>	4 133	2 199	498	181	1 255	103	2 871	7	394	427	330	3 277	102	754
<b>13</b>	3 535	1 919	383	139	1 094	108	2 433	8	297	450	238	2 763	87	685
<b>13 Jan</b>	3 990	2 095	481	182	1 231	100	2 752	7	391	426	314	3 159	94	738
<i>Feb</i>	3 973	2 093	476	186	1 219	100	2 748	7	382	420	317	3 144	96	733
<i>Mar</i>	3 980	2 091	483	189	1 216	102	2 756	7	376	420	318	3 150	96	735
<i>Apr</i>	3 948	2 056	473	191	1 228	102	2 713	7	368	425	333	3 098	95	755
<i>May</i>	3 863	2 020	461	184	1 197	103	2 658	7	344	444	306	3 027	89	747
<i>Jun</i>	3 843	2 027	469	179	1 168	103	2 667	8	336	444	285	3 028	89	726
<i>Jul</i>	3 757	1 995	462	146	1 155	104	2 594	8	322	448	281	2 938	93	725
<i>Aug</i>	3 728	1 985	458	141	1 144	104	2 576	8	320	448	272	2 923	89	717
<i>Sep</i>	3 717	1 981	447	142	1 147	104	2 561	8	314	450	280	2 902	88	726
<i>Oct</i>	3 657	1 945	440	137	1 136	105	2 513	8	306	454	271	2 849	86	721
<i>Nov</i>	3 627	1 951	413	137	1 127	105	2 492	8	300	454	268	2 824	85	719
<i>Dec</i>	3 535	1 919	383	139	1 094	108	2 433	8	297	450	238	2 763	87	685
<b>14 Jan</b>	3 560	1 904	402	130	1 124	112	2 428	8	295	456	260	2 757	90	714
<i>Feb</i>	3 525	1 880	414	124	1 106	112	2 410	8	289	457	247	2 738	85	701
<i>Mar</i>	3 509	1 883	411	128	1 087	113	2 414	8	282	457	235	2 735	86	689
<i>Apr</i>	3 503	1 860	417	129	1 097	114	2 398	8	282	457	243	2 716	89	697
<i>May</i>	3 512	1 870	414	130	1 098	115	2 406	8	278	457	249	2 716	93	703
<i>Jun</i>	P 3 476	1 871	391	131	1 083	115	2 386	7	270	448	249	2 690	92	695

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR millions

	Total 1=2+10+12+ +13	Loans								Securities other than shares		Money market fund shares/ units 12	Shares and other equity 13
		of which:		of which:		of which:		of which:		of which:			
		Total 2=4+6+8	Euro 3=5+7+9	MFIs 4	Euro 5	General government 6	Euro 7	Other resident sectors 8	Euro 9	Total (a) 10	Euro (a) 11		
08	2 822 616	2 303 045	2 264 827	373 685	360 506	58 021	57 984	1 871 339	1 846 337	426 476	425 598	340	92 756
09	2 896 138	2 254 311	2 233 126	343 195	339 922	69 115	69 093	1 842 001	1 824 110	542 426	540 173	0	99 401
10	2 899 945	2 239 840	2 216 656	299 585	296 557	82 665	82 665	1 857 591	1 837 434	556 932	552 325	0	103 172
11	3 074 395	2 316 298	2 288 815	426 089	418 291	92 783	92 783	1 797 426	1 777 741	595 247	590 573	0	162 850
12	3 169 152	2 380 763	2 359 810	644 834	640 001	117 136	117 136	1 618 794	1 602 673	621 075	616 256	8	167 306
13	2 732 158	1 953 137	1 936 010	410 596	406 181	88 979	88 979	1 453 562	1 440 851	589 982	584 899	3	189 036
13 Jan	3 056 795	2 262 658	2 243 095	547 467	542 769	116 793	116 793	1 598 398	1 583 533	625 201	620 523	6	168 931
Feb	3 028 134	2 220 860	2 199 757	532 662	526 789	116 508	116 508	1 571 690	1 556 460	639 016	634 294	4	168 254
Mar	3 025 575	2 201 797	2 180 292	512 937	506 743	116 718	116 718	1 572 142	1 556 830	654 535	649 448	0	169 243
Apr	2 992 735	2 172 273	2 150 863	507 242	500 224	115 234	115 234	1 549 797	1 535 405	648 757	643 752	0	171 705
May	2 935 966	2 097 981	2 080 209	466 966	463 347	100 660	100 660	1 530 355	1 516 203	654 160	649 184	0	183 824
Jun	2 948 177	2 100 348	2 082 288	473 990	470 023	101 999	101 999	1 524 360	1 510 266	662 558	657 590	0	185 270
Jul	2 906 134	2 066 527	2 048 663	467 155	463 018	101 760	101 760	1 497 612	1 483 885	653 253	648 323	0	186 353
Aug	2 884 355	2 050 990	2 033 099	456 237	452 083	99 096	99 096	1 495 657	1 481 920	647 253	642 212	0	186 113
Sep	2 863 781	2 033 486	2 015 742	446 436	442 299	99 847	99 847	1 487 203	1 473 596	644 009	638 963	0	186 286
Oct	2 824 651	2 007 143	1 990 069	430 997	427 009	99 784	99 784	1 476 362	1 463 276	627 745	622 793	0	189 763
Nov	2 798 952	1 999 214	1 982 436	434 157	430 001	87 912	87 912	1 477 144	1 464 523	613 472	608 386	0	186 266
Dec	2 732 158	1 953 137	1 936 010	410 596	406 181	88 979	88 979	1 453 562	1 440 851	589 982	584 899	3	189 036
14 Jan	2 731 413	1 935 529	1 917 249	397 590	393 172	98 667	98 667	1 439 271	1 425 410	606 158	600 913	0	189 725
Feb	2 695 654	1 908 910	1 890 836	376 035	371 320	96 969	96 969	1 435 907	1 422 547	599 575	594 391	0	187 168
Mar	2 683 266	1 896 573	1 878 031	376 468	371 515	97 817	97 817	1 422 287	1 408 698	594 620	589 435	0	192 073
Apr	2 672 321	1 890 500	1 872 105	387 286	381 926	96 302	96 302	1 406 912	1 393 877	590 237	585 049	0	191 584
May	2 655 755	1 871 779	1 853 455	381 779	376 482	94 918	94 918	1 395 082	1 382 054	594 709	589 499	0	189 267
Jun	P 2 624 335	1 859 143	1 835 472	358 496	348 222	97 660	97 660	1 402 987	1 389 595	593 320	588 111	0	171 872

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.4 Assets. Domestic: securities other than shares

EUR millions

	Total 1=3+6+8	of which:		MFIs			General government		Other resident sectors		
		Euro 2	Total 3	of which:		of which:		Total 6	Euro 7	Total 8	of which:
				Euro 4	Up to 2 years 5	Euro 9					
08	426 476	425 598	59 163	58 779	24 023	111 268	111 157	256 044	255 661		
09	542 426	540 173	80 227	79 496	20 442	167 124	166 991	295 075	293 687		
10	556 932	552 325	77 332	76 933	15 241	176 691	176 570	302 909	298 822		
11	595 247	590 573	85 524	85 104	18 274	221 124	221 002	288 599	284 467		
12	621 075	616 256	95 158	94 778	18 541	274 258	274 202	251 659	247 276		
13	589 982	584 899	70 867	70 511	12 907	293 198	293 108	225 917	221 280		
13 Jan	625 201	620 523	97 163	96 803	18 537	280 477	280 410	247 561	243 309		
Feb	639 016	634 294	95 986	95 626	16 949	289 382	289 280	253 648	249 388		
Mar	654 535	649 448	96 711	96 347	16 184	305 348	305 239	252 477	247 862		
Apr	648 757	643 752	95 147	94 782	16 281	303 234	303 138	250 377	245 832		
May	654 160	649 184	81 912	81 561	15 017	321 617	321 533	250 632	246 090		
Jun	662 558	657 590	81 342	80 992	14 883	336 629	336 542	244 588	240 056		
Jul	653 253	648 323	77 779	77 434	14 447	332 746	332 664	242 728	238 225		
Aug	647 253	642 212	77 039	76 686	14 534	329 791	329 707	240 423	235 820		
Sep	644 009	638 963	75 762	75 405	13 728	330 981	330 896	237 266	232 661		
Oct	627 745	622 793	74 266	73 915	13 136	323 475	323 393	230 004	225 485		
Nov	613 472	608 386	71 815	71 457	12 829	313 015	312 929	228 642	224 000		
Dec	589 982	584 899	70 867	70 511	12 907	293 198	293 108	225 917	221 280		
14 Jan	606 158	600 913	71 103	70 739	11 646	312 234	312 097	222 821	218 078		
Feb	599 575	594 391	70 205	69 843	12 117	311 355	311 208	218 015	213 340		
Mar	594 620	589 435	65 595	65 234	10 780	315 750	315 610	213 274	208 591		
Apr	590 237	585 049	65 050	64 684	11 614	315 914	315 727	209 273	204 638		
May	594 709	589 499	63 843	63 472	11 382	321 227	321 045	209 639	204 983		
Jun	P 593 320	588 111	63 658	63 282	11 522	320 925	320 777	208 737	204 052		

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	
<b>08</b>	289 116	146 844	134 098	121 172	111 859	101	101	25 571	22 138	110 928	108 752	-	31 344
<b>09</b>	274 974	125 851	115 621	99 272	92 444	97	97	26 482	23 080	117 046	115 561	9	32 067
<b>10</b>	215 736	106 047	95 934	80 173	73 545	92	92	25 782	22 296	87 103	85 784	5	22 581
<b>11</b>	221 958	106 192	95 130	78 006	71 140	89	89	28 098	23 901	92 453	90 059	2	23 311
<b>12</b>	220 376	87 311	79 628	60 647	56 847	36	36	26 629	22 746	109 233	107 531	-	23 833
<b>13</b>	202 821	79 620	73 262	56 282	53 301	34	34	23 304	19 926	95 356	94 108	-	27 845
<b>13 Jan</b>	222 810	90 992	83 810	60 542	57 076	28	28	30 421	26 706	107 923	106 249	-	23 895
<i>Feb</i>	224 963	92 316	84 781	63 867	60 077	28	28	28 422	24 676	108 660	107 014	-	23 986
<i>Mar</i>	222 648	89 456	82 014	60 663	57 033	28	28	28 765	24 953	108 966	107 309	-	24 226
<i>Apr</i>	217 525	86 810	79 320	57 305	53 747	28	28	29 478	25 545	105 651	104 057	-	25 063
<i>May</i>	220 211	88 243	80 677	59 345	55 752	28	28	28 871	24 898	106 916	105 324	-	25 052
<i>Jun</i>	217 020	85 801	78 668	56 101	52 810	29	29	29 670	25 829	106 486	104 945	-	24 733
<i>Jul</i>	213 859	85 831	78 342	57 857	54 093	28	28	27 946	24 221	103 792	102 273	-	24 235
<i>Aug</i>	216 789	88 024	80 829	60 865	57 237	28	28	27 132	23 564	104 656	103 316	-	24 108
<i>Sep</i>	215 866	89 475	82 462	61 704	58 052	26	26	27 744	24 384	101 967	100 660	-	24 425
<i>Oct</i>	208 290	86 985	79 910	61 040	57 375	27	27	25 918	22 508	96 835	95 476	-	24 471
<i>Nov</i>	203 402	80 908	74 155	55 262	51 923	37	37	25 609	22 196	98 361	97 070	-	24 133
<i>Dec</i>	202 821	79 620	73 262	56 282	53 301	34	34	23 304	19 926	95 356	94 108	-	27 845
<b>14 Jan</b>	208 195	80 351	73 134	58 303	54 624	34	34	22 014	18 477	100 050	98 734	-	27 794
<i>Feb</i>	206 144	77 092	70 371	54 721	51 748	33	33	22 338	18 590	100 710	99 392	-	28 343
<i>Mar</i>	208 199	76 345	69 760	53 531	50 522	34	34	22 780	19 204	102 786	101 404	-	29 069
<i>Apr</i>	214 971	81 360	74 779	58 428	55 460	34	34	22 898	19 285	103 318	101 910	-	30 293
<i>May</i>	220 041	85 118	78 326	62 135	59 105	34	34	22 949	19 187	105 114	103 632	-	29 809
<i>Jun</i>	217 126	88 406	81 914	66 695	63 651	34	34	21 678	18 230	99 342	97 867	-	29 377

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries  
Securities other than shares

EUR millions

	Total	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	Euro			
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9			
<b>08</b>	110 928	108 752	18 069	16 534	1 690	75 029	75 022	17 830		17 196	
<b>09</b>	117 046	115 561	15 907	14 946	1 502	81 630	81 623	19 510		18 992	
<b>10</b>	87 103	85 784	11 047	10 261	274	61 396	61 117	14 660		14 406	
<b>11</b>	92 453	90 059	9 210	8 483	318	66 076	65 896	17 167		15 680	
<b>12</b>	109 233	107 531	5 626	5 463	851	54 456	54 347	49 151		47 721	
<b>13</b>	95 356	94 108	7 575	7 500	3 263	44 956	44 854	42 824		41 754	
<b>13 Jan</b>	107 923	106 249	5 612	5 454	835	53 762	53 656	48 549		47 138	
<i>Feb</i>	108 660	107 014	7 585	7 443	2 817	52 943	52 834	48 132		46 737	
<i>Mar</i>	108 966	107 309	7 524	7 374	2 804	52 569	52 457	48 874		47 477	
<i>Apr</i>	105 651	104 057	7 354	7 212	2 795	48 850	48 741	49 447		48 104	
<i>May</i>	106 916	105 324	7 369	7 200	2 771	50 120	50 010	49 427		48 114	
<i>Jun</i>	106 486	104 945	7 199	7 027	2 761	49 817	49 709	49 470		48 209	
<i>Jul</i>	103 792	102 273	6 871	6 699	2 754	48 307	48 202	48 614		47 373	
<i>Aug</i>	104 656	103 316	6 644	6 556	2 561	49 779	49 674	48 234		47 086	
<i>Sep</i>	101 967	100 660	6 948	6 864	2 772	46 600	46 497	48 419		47 300	
<i>Oct</i>	96 835	95 476	7 072	6 983	2 851	47 423	47 321	42 339		41 172	
<i>Nov</i>	98 361	97 070	7 571	7 489	3 328	48 038	47 935	42 752		41 646	
<i>Dec</i>	95 356	94 108	7 575	7 500	3 263	44 956	44 854	42 824		41 754	
<b>14 Jan</b>	100 050	98 734	7 483	7 353	3 049	49 687	49 568	42 880		41 812	
<i>Feb</i>	100 710	99 392	7 690	7 548	3 077	50 470	50 338	42 550		41 506	
<i>Mar</i>	102 786	101 404	7 709	7 564	2 898	52 396	52 246	42 681		41 593	
<i>Apr</i>	103 318	101 910	7 579	7 438	2 858	52 849	52 699	42 889		41 772	
<i>May</i>	105 114	103 632	7 716	7 569	3 119	54 634	54 483	42 764		41 580	
<i>Jun</i>	99 342	97 867	7 623	7 473	2 815	55 479	55 328	36 240		35 066	

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.7 Liabilities. Domestic by sector, with deposits of other General government by instruments**

EUR millions

	By sector							Deposits of other general government: by instrument							
	Total	of which:		MFIs	General government		Other resident sectors	Total	of which:		Over-night	of which:		Redeemable at notice	Repos
		Euro	Total		Euro	Central government			Other general government	Euro		With agreed maturity	Up 2 years		
				1=3+5+7											
<b>08</b>	2 052 574	2 003 182	375 757	363 154	42 749	52 076	1 581 993	52 076	52 074	44 154	6 567	6 335	-	1 355	
<b>09</b>	2 069 550	2 031 579	343 258	338 401	58 553	54 486	1 613 253	54 486	54 484	47 329	5 491	5 368	-	1 666	
<b>10</b>	2 036 086	2 002 750	299 080	296 529	49 091	39 325	1 648 590	39 325	39 324	32 593	5 504	5 375	-	1 228	
<b>11</b>	2 080 699	2 045 750	424 791	417 962	47 835	27 308	1 580 765	27 308	27 303	22 580	4 042	3 862	-	685	
<b>12</b>	2 192 472	2 158 114	646 488	642 361	48 881	29 312	1 467 828	29 312	29 311	24 240	4 660	4 359	-	412	
<b>13</b>	1 910 942	1 876 920	413 133	409 567	34 793	30 808	1 432 246	30 808	30 807	23 250	7 053	6 545	-	506	
<b>13 Jan</b>	2 088 024	2 055 039	549 921	546 012	44 528	33 644	1 459 968	33 644	33 643	27 775	5 501	5 185	-	368	
<b>Feb</b>	2 085 776	2 051 233	534 364	529 194	58 298	35 226	1 457 923	35 226	35 224	28 944	5 848	5 535	-	434	
<b>Mar</b>	2 083 911	2 047 567	512 693	507 347	64 901	31 499	1 474 854	31 499	31 497	24 990	6 010	5 686	-	499	
<b>Apr</b>	2 049 264	2 013 589	509 358	503 091	54 185	33 704	1 452 057	33 704	33 703	27 089	6 029	5 708	-	587	
<b>May</b>	2 013 197	1 980 436	468 614	465 597	62 412	34 397	1 447 818	34 397	34 395	27 540	6 265	5 905	-	592	
<b>Jun</b>	2 019 523	1 986 153	475 399	472 135	53 920	38 676	1 451 576	38 676	38 675	31 513	6 519	6 163	-	644	
<b>Jul</b>	1 986 682	1 953 382	469 317	465 901	54 083	35 339	1 427 990	35 339	35 337	28 596	6 329	5 947	-	414	
<b>Aug</b>	1 977 101	1 943 387	455 899	452 424	45 527	33 829	1 441 889	33 829	33 827	26 778	6 587	6 187	-	464	
<b>Sep</b>	1 972 831	1 939 385	448 672	445 240	55 617	33 391	1 435 192	33 391	33 388	26 169	6 775	6 363	-	447	
<b>Oct</b>	1 936 414	1 904 025	431 245	427 865	51 151	36 073	1 417 986	36 073	36 072	28 189	7 483	7 030	-	402	
<b>Nov</b>	1 942 347	1 910 038	433 620	430 128	39 730	40 239	1 428 797	40 239	40 238	32 330	7 465	6 973	-	445	
<b>Dec</b>	1 910 942	1 876 920	413 133	409 567	34 793	30 808	1 432 246	30 808	30 807	23 250	7 053	6 545	-	506	
<b>14 Jan</b>	1 895 641	1 862 379	402 598	398 804	36 142	32 589	1 424 353	32 589	32 587	25 813	6 346	5 844	-	430	
<b>Feb</b>	1 871 745	1 839 165	381 077	377 094	41 537	36 102	1 413 072	36 102	36 100	28 391	7 224	6 721	-	486	
<b>Mar</b>	1 874 631	1 841 288	381 192	377 207	43 274	33 295	1 416 914	33 295	33 294	25 714	7 087	6 549	-	494	
<b>Apr</b>	1 852 489	1 818 869	390 036	385 761	32 847	33 923	1 395 727	33 923	33 921	26 453	6 873	6 334	-	597	
<b>May</b>	1 862 135	1 828 620	382 761	378 402	43 434	33 312	1 402 672	33 312	33 309	25 828	6 842	6 294	-	642	
<b>Jun</b>	P 1 863 507	1 828 968	360 749	355 984	44 018	38 776	1 420 009	38 776	38 772	25 969	7 553	6 995	-	5 254	

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.8 Liabilities. Domestic deposits: other resident sector**

EUR millions

	Total	Deposits in euro						Deposits in non-euro					
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
<b>08</b>	1 581 993	1 545 219	425 513	1 039 696	500 488	20	79 991	36 774	4 314	32 460	9 098	-	-
<b>09</b>	1 613 253	1 580 157	471 647	1 041 390	476 500	26	67 095	33 097	4 169	28 927	9 162	-	-
<b>10</b>	1 648 590	1 617 817	472 872	1 075 156	477 373	37	69 752	30 772	4 743	26 030	8 751	-	-
<b>11</b>	1 580 765	1 552 666	472 595	1 019 797	442 651	45	60 229	28 099	5 484	22 615	6 416	-	-
<b>12</b>	1 467 828	1 437 590	465 889	911 864	457 667	42	59 796	30 201	5 911	24 291	7 140	-	-
<b>13</b>	1 432 246	1 401 792	490 144	847 664	410 826	56	63 927	30 415	8 470	21 944	5 253	-	-
<b>13 Jan</b>	1 459 968	1 430 881	459 400	915 017	463 607	42	56 422	29 051	5 762	23 289	6 996	-	-
<b>Feb</b>	1 457 923	1 428 541	462 268	908 722	462 761	42	57 510	29 346	5 673	23 673	7 193	-	-
<b>Mar</b>	1 474 854	1 443 853	472 634	905 697	457 215	42	65 480	30 966	6 111	24 855	7 465	-	-
<b>Apr</b>	1 452 057	1 422 636	470 015	896 511	448 739	43	56 067	29 381	5 551	23 830	6 664	-	-
<b>May</b>	1 447 818	1 418 061	474 361	889 786	445 273	43	53 871	29 713	5 854	23 859	6 697	-	-
<b>Jun</b>	1 451 576	1 421 458	484 292	876 901	438 617	44	60 221	30 070	6 242	23 829	6 826	-	-
<b>Jul</b>	1 427 990	1 398 096	472 862	876 340	441 293	46	48 848	29 848	6 360	23 488	6 864	-	-
<b>Aug</b>	1 441 889	1 411 644	477 742	877 318	441 061	48	56 537	30 202	6 501	23 700	7 017	-	-
<b>Sep</b>	1 435 192	1 405 176	477 662	871 621	434 621	50	55 843	29 975	6 473	23 501	6 719	-	-
<b>Oct</b>	1 417 986	1 388 970	476 687	859 392	424 995	52	52 838	28 975	6 563	22 412	5 982	-	-
<b>Nov</b>	1 428 797	1 399 977	487 509	857 748	422 329	54	54 666	28 780	6 533	22 247	5 691	-	-
<b>Dec</b>	1 432 246	1 401 792	490 144	847 664	410 826	56	63 927	30 415	8 470	21 944	5 253	-	-
<b>14 Jan</b>	1 424 353	1 394 877	493 883	847 335	411 895	58	53 601	29 435	7 129	22 307	5 230	-	-
<b>Feb</b>	1 413 072	1 384 466	484 349	842 074	411 226	60	57 983	28 563	6 594	21 969	5 106	-	-
<b>Mar</b>	1 416 914	1 387 552	493 015	837 024	409 210	62	57 451	29 317	7 397	21 920	4 861	-	-
<b>Apr</b>	1 395 727	1 366 377	490 010	825 288	403 737	62	51 018	29 305	7 355	21 951	4 817	-	-
<b>May</b>	1 402 672	1 373 513	506 090	821 757	401 697	62	45 604	29 115	7 984	21 131	4 856	-	-
<b>Jun</b>	P 1 420 009	1 390 234	522 809	813 416	399 034	62	53 947	29 730	8 524	21 206	4 878	-	-

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.9 Liabilities. Deposits of other euro area countries by sector:  
with deposits of other general government by instrument**

EUR millions

	By sector							Deposits of other general government: by instrument						
	of which:		MFIs		General government		Other resident sectors (a)	of which:		Over-night	of which:		Redeemable at notice	Repos
	Total	Euro	Total	Euro	Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5+7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14
<b>08</b>	270 044	248 194	233 680	213 932	4	0	36 360	0	0	0	-	-	-	-
<b>09</b>	286 364	267 965	249 771	233 683	2	0	36 591	0	0	0	-	-	-	-
<b>10</b>	279 120	261 618	230 986	217 323	3	0	48 131	0	0	0	-	-	-	-
<b>11</b>	419 791	406 031	344 776	334 010	203	0	74 812	0	0	0	-	-	-	-
<b>12</b>	497 693	486 362	463 929	455 200	4 288	0	29 476	0	0	0	-	-	-	-
<b>13</b>	383 445	372 399	345 950	337 572	229	0	37 265	0	0	0	-	-	-	-
<b>13 Jan</b>	481 388	469 332	446 174	436 628	1 062	0	34 152	0	0	0	-	-	-	-
<i>Feb</i>	475 433	462 140	435 890	425 858	268	0	39 274	0	0	0	-	-	-	-
<i>Mar</i>	483 174	470 832	439 603	430 282	4 283	0	39 288	0	0	0	-	-	-	-
<i>Apr</i>	473 395	461 483	433 469	424 821	306	0	39 620	0	0	0	-	-	-	-
<i>May</i>	460 772	448 902	423 452	414 614	246	0	37 074	0	0	0	-	-	-	-
<i>Jun</i>	469 258	457 721	419 771	411 104	4 718	0	44 769	0	0	0	-	-	-	-
<i>Jul</i>	461 645	450 093	424 007	415 155	508	0	37 130	0	0	0	-	-	-	-
<i>Aug</i>	457 772	445 607	421 311	412 083	609	0	35 853	0	0	0	-	-	-	-
<i>Sep</i>	446 592	434 729	408 400	399 322	207	0	37 985	0	0	0	-	-	-	-
<i>Oct</i>	439 513	427 046	399 623	389 932	2 229	0	37 661	0	0	0	-	-	-	-
<i>Nov</i>	412 689	399 710	376 617	366 541	233	0	35 839	0	0	0	-	-	-	-
<i>Dec</i>	383 445	372 399	345 950	337 572	229	0	37 265	0	0	0	-	-	-	-
<b>14 Jan</b>	402 054	387 994	363 023	352 340	929	0	38 102	0	0	0	-	-	-	-
<i>Feb</i>	413 909	399 912	369 671	358 737	5 261	0	38 976	0	0	0	-	-	-	-
<i>Mar</i>	410 843	397 048	367 972	357 221	5 261	0	37 610	0	0	0	-	-	-	-
<i>Apr</i>	417 450	401 479	375 731	363 151	359	0	41 360	0	0	0	-	-	-	-
<i>May</i>	413 795	397 428	369 910	356 630	5 256	0	38 629	0	0	0	-	-	-	-
<i>Jun</i>	P 391 172	376 428	343 189	331 551	5 261	0	42 722	0	0	0	-	-	-	-

See notes at the end of the chapter

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.10 Liabilities. Deposits of other euro area countries:  
other resident sectors**

EUR millions

	Total	Deposits in euro						Deposits in non-euro currencies					
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
		1=2+8	2=3+4+	3	4	5	6	7	8=9+10+	9	10	11	12
<b>08</b>	36 360	34 259	3 533	29 788	17 159	554	384	2 101	253	1 848	1 779	-	-
<b>09</b>	36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
<b>10</b>	48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
<b>11</b>	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
<b>12</b>	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
<b>13</b>	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
<b>13 Jan</b>	34 152	31 642	3 802	17 234	9 604	336	10 270	2 510	253	2 257	823	-	-
<i>Feb</i>	39 274	36 014	3 857	18 536	11 169	327	13 294	3 260	208	3 052	1 558	-	-
<i>Mar</i>	39 288	36 267	3 962	18 491	11 064	318	13 495	3 021	226	2 795	1 264	-	-
<i>Apr</i>	39 620	36 356	4 030	18 722	11 445	323	13 282	3 264	237	3 027	1 528	0	-
<i>May</i>	37 074	34 042	4 355	18 849	11 944	328	10 510	3 032	243	2 790	1 293	0	-
<i>Jun</i>	44 769	41 899	4 655	19 702	13 044	333	17 210	2 870	317	2 552	1 061	0	-
<i>Jul</i>	37 130	34 430	4 817	17 385	11 907	329	11 900	2 699	266	2 433	819	0	-
<i>Aug</i>	35 853	32 915	4 508	18 487	12 643	325	9 595	2 938	268	2 670	1 054	0	-
<i>Sep</i>	37 985	35 201	4 812	18 782	12 320	322	11 285	2 784	244	2 540	942	-0	-
<i>Oct</i>	37 661	34 885	4 425	19 190	12 789	321	10 950	2 775	228	2 547	958	0	-
<i>Nov</i>	35 839	32 936	4 733	19 919	12 940	320	7 965	2 903	236	2 666	1 082	0	-
<i>Dec</i>	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
<b>14 Jan</b>	38 102	34 725	4 351	20 778	13 553	313	9 283	3 377	294	3 083	1 477	0	-
<i>Feb</i>	38 976	35 914	4 489	21 505	14 321	307	9 612	3 063	269	2 794	1 148	0	-
<i>Mar</i>	37 610	34 566	4 610	21 326	14 167	301	8 329	3 043	234	2 810	1 155	0	-
<i>Apr</i>	41 360	37 969	4 510	21 001	13 405	301	12 157	3 391	423	2 968	1 263	0	-
<i>May</i>	38 629	35 541	4 611	20 172	12 431	301	10 456	3 087	299	2 789	1 050	0	-
<i>Jun</i>	P 42 722	39 615	5 016	20 287	12 508	301	14 011	3 107	293	2 814	1 073	0	-

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.11 Assets. Rest of the world

EUR millions

	EUR millions							
	Total 1=3+5+7	of which		Loans		Securities other than shares		Shares and other equity 7
		Euro 2	Total 3	Euro 4	Total 5	Euro 6	Total 7	
<b>08</b>	208 634	74 198	111 208	53 755	48 621	20 443	48 805	
<b>09</b>	216 956	84 916	115 688	67 759	47 981	17 157	53 287	
<b>10</b>	224 078	91 957	128 476	80 553	40 034	11 404	55 568	
<b>11</b>	244 897	95 277	132 766	86 044	44 326	9 233	67 806	
<b>12</b>	256 143	120 149	148 715	110 874	39 948	9 275	67 480	
<b>13</b>	204 554	69 310	105 205	63 406	34 763	5 905	64 587	
<b>13 Jan</b>	254 600	...	147 631	111 803	39 943	...	67 026	
<b>Feb</b>	254 682	...	146 986	110 856	40 425	...	67 271	
<b>Mar</b>	257 365	120 605	149 451	112 199	40 663	8 406	67 251	
<b>Apr</b>	255 075	...	148 619	111 794	39 202	...	67 254	
<b>May</b>	250 284	...	146 833	109 301	36 599	...	66 852	
<b>Jun</b>	245 349	111 813	143 267	105 786	35 954	6 026	66 129	
<b>Jul</b>	208 297	...	107 950	64 557	34 399	...	65 948	
<b>Aug</b>	202 605	...	102 890	64 964	33 850	...	65 865	
<b>Sep</b>	206 962	71 021	107 158	65 411	33 887	5 609	65 917	
<b>Oct</b>	202 823	...	104 688	64 568	34 022	...	64 114	
<b>Nov</b>	205 906	...	106 819	65 421	34 459	...	64 629	
<b>Dec</b>	204 554	69 310	105 205	63 406	34 763	5 905	64 587	
<b>14 Jan</b>	205 683	...	104 388	61 718	36 753	...	64 542	
<b>Feb</b>	204 768	...	101 539	62 786	36 705	...	66 524	
<b>Mar</b>	212 192	70 708	108 055	64 898	37 219	5 810	66 917	
<b>Apr</b>	204 898	...	99 850	64 519	38 006	...	67 043	
<b>May</b>	213 165	...	106 650	67 496	38 833	...	67 681	
<b>Jun</b>	216 913	...	110 127	66 962	38 986	...	67 800	

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR millions

	Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)						
	of which:		of which:		Repos	Total	of which:					
	Total	Euro	Overnight with agreed maturity and redeemable at notice	Up to 2 years			Euro	Up to 2 years	Debt securities issued		Other liabilities	
					Total	Euro			Total	Euro		
	1	2	3	4	5	6	7	8	9	10	11	12
<b>08</b>	270 024	138 158	253 473	219 315	16 551	1 000 065	483 902	85 595	398 626	369 120	265 774	...
<b>09</b>	262 803	130 240	247 378	205 274	15 425	1 034 413	513 763	68 098	439 877	408 535	217 687	...
<b>10</b>	283 887	204 453	204 539	174 250	79 349	1 068 667	506 999	36 236	432 892	403 344	239 819	...
<b>11</b>	249 056	198 197	171 879	111 048	77 177	1 221 698	521 890	53 700	434 512	413 144	297 896	...
<b>12</b>	180 669	141 140	160 836	93 048	19 834	1 254 858	490 894	67 467	394 300	380 592	330 424	...
<b>13</b>	138 644	108 607	101 900	62 098	36 744	1 093 524	405 261	21 040	297 410	288 767	238 364	...
<b>13 Jan</b>	182 416	149 411	155 327	87 391	27 089	1 231 500	484 916	60 334	390 663	377 828	314 406	...
<b>Feb</b>	186 368	155 112	153 792	86 562	32 576	1 218 501	476 007	52 551	382 143	368 973	316 788	...
<b>Mar</b>	189 316	157 353	155 339	87 893	33 976	1 215 965	473 821	47 999	376 463	364 889	317 603	...
<b>Apr</b>	190 740	157 577	158 420	90 773	32 320	1 228 006	465 361	44 426	367 542	356 206	333 082	...
<b>May</b>	184 451	153 749	152 495	85 191	31 956	1 196 986	444 218	38 613	344 392	334 417	306 062	...
<b>Jun</b>	178 475	147 364	148 823	102 012	29 652	1 167 772	437 058	33 892	335 825	326 008	284 515	...
<b>Jul</b>	145 575	110 774	111 486	70 709	34 089	1 154 500	424 134	29 757	321 848	312 075	280 860	...
<b>Aug</b>	140 961	111 172	108 272	68 329	32 689	1 144 358	422 379	28 030	319 831	310 069	272 264	...
<b>Sep</b>	141 552	111 377	106 832	66 549	34 720	1 147 345	416 865	25 374	314 054	304 497	279 730	...
<b>Oct</b>	136 864	106 300	107 468	67 603	29 397	1 135 728	412 115	25 151	306 471	299 154	270 970	...
<b>Nov</b>	136 848	107 966	103 229	63 375	33 619	1 127 312	406 199	23 150	300 490	293 039	268 357	...
<b>Dec</b>	138 644	108 607	101 900	62 098	36 744	1 093 524	405 261	21 040	297 410	288 767	238 364	...
<b>14 Jan</b>	129 809	99 965	102 352	62 541	27 458	1 123 814	406 268	22 332	294 950	285 705	260 369	...
<b>Feb</b>	124 283	98 281	97 990	58 160	26 293	1 106 219	400 801	22 778	289 313	280 158	247 461	...
<b>Mar</b>	128 362	101 742	98 251	58 855	30 111	1 087 044	394 481	21 225	282 422	273 308	235 125	...
<b>Apr</b>	128 525	100 517	98 849	59 065	29 676	1 096 595	395 364	22 929	282 229	273 537	243 067	...
<b>May</b>	130 135	100 103	100 139	60 096	29 996	1 098 408	389 801	21 723	277 718	267 526	248 666	...
<b>Jun</b>	130 859	101 231	99 632	59 715	31 226	1 083 330	382 934	23 034	270 237	260 158	249 322	...

## NOTES TO THE TABLES OF CHAPTER 6

### Table 6.A

- a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
- b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.A and 8.A.
- c. According to ESA 95, gold and SDRs are not liabilities of any sector.

### Table 6.B

- a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
- b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.B and 8.B.

### Table 6.1

- a. See breakdown in tables 6.3 and 6.4.
- b. See breakdown in tables 6.5 and 6.6.
- c. See breakdown in table 6.11.

### Table 6.2

- a. A breakdown of this column can be found in table 6.12.
- b. A breakdown of this column can be found in table 6.9.

### Table 6.3

- a. A breakdown of this column can be found in table 6.4.

### Table 6.5

- a. A breakdown of this column can be found in table 6.6.

### Table 6.9

- a. A breakdown of this column can be found in table 6.10.

## CHAPTER 7 BANCO DE ESPAÑA



## 7. BANCO DE ESPAÑA

### A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

CUENTAS FINANCIERAS	RESIDENTES EN ESPAÑA/ DOMESTIC (RESIDENTS IN SPAIN)								RESIDENTES EN OTROS PAÍSES DE LA UEM/ RESIDENTS IN OTHER MUMS							
	Préstamos/ Loans			Valores distintos de acciones/ Securities other than shares			Instrumentos mercado monetario/ Money market instruments	Acciones y otras participaciones/ Shares and other equity	Préstamos/ Loans			Valores distintos de acciones/ Securities other than shares			Instrumentos mercado monetario/ Money market instruments	Acciones y otras participaciones/ Shares and other equity
	IFM/ MFIs	AAPP/ GG	OSR/ ORS	IFM/ MFIs	AAPP/ GG	OSR/ ORS			IFM/ MFIs	AAPP/ GG	OSR/ ORS	IFM/ MFIs	AAPP/ GG	OSR/ ORS		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>TOTAL ACTIVO BALANCE UEM (±I-II)</b>	<b>184 911</b>	<b>1 943</b>	<b>...</b>	<b>16 623</b>	<b>...</b>	<b>6 749</b>		<b>0</b>	<b>5 125</b>			<b>283</b>	<b>31 758</b>		<b>1 313</b>	
<b>I. ACTIVOS no incluidos en CFEE</b>																
Activos fijos																
Moneda en circulación (b)																
<b>II. ACTIVOS FINANCIEROS incluidos en CFEE</b>	<b>184 911</b>	<b>1 943</b>	<b>...</b>	<b>16 623</b>	<b>...</b>	<b>6 749</b>		<b>0</b>	<b>5 125</b>			<b>283</b>	<b>31 758</b>		<b>1 313</b>	
<b>AF.1 ORO MONETARIO Y D.E.G.</b>																
Por instrumentos																
Oro monetario																
Derechos Especiales de Giro																
Por sectores de contrapartida (a)																
<b>AF.2 EFECTIVO Y DEPÓSITOS</b>	<b>184 911</b>								<b>5 125</b>							
Por instrumentos																
Efectivo																
Otros depósitos	184 911								5 125							
Por sectores de contrapartida																
Instituciones financieras	184 911															
Instituciones financieras monetarias	184 911															
Resto del mundo									5 125							
<b>AF.3 VALORES DISTINTOS DE ACCIONES</b>				<b>16 623</b>	<b>...</b>	<b>6 749</b>						<b>283</b>	<b>31 758</b>			
Por instrumentos																
Valores a corto plazo																
Valores a largo plazo				16 623	...	6 749						283	31 758			
Derivados																
Por sectores de contrapartida																
Instituciones financieras				16 623		6 749										
Instituciones financieras monetarias				16 623		6 749										
Instituciones financieras no monetarias						6 749										
Sociedades no financieras																
Administraciones Públicas					33 107											
Resto del mundo												283	31 758			
<b>AF.4 PRÉSTAMOS</b>		<b>1 943</b>	<b>...</b>													
Por instrumentos																
Préstamos a largo plazo		1 943	...													
Por sectores de contrapartida																
Sociedades no financieras																
Administraciones Públicas		1 943	...													
Hogares e instituciones sin fines de lucro																
<b>AF.5 ACCIONES Y OTRAS PARTICIPACIONES</b>								<b>0</b>							<b>1 313</b>	
Por instrumentos																
Acciones								0							1 313	
Otras participaciones																
Por sectores de contrapartida																
Instituciones financieras								0								
Instituciones financieras no monetarias								0								
Resto del mundo															1 313	
<b>AF.7 OTRAS CUENTAS PENDIENTES DE COBRO</b>																
AF.79 Otras cuentas ptes. de cobro excl. cdtos comerc.																

March 2014 data

## 7A. Assets

## 7A. Activos

Millones de euros

RESIDENTES EN EL RESTO DEL MUNDO/ RESIDENTS IN THE REST OF THE WORLD			RESTO DE ACTIVOS/ REMAINING ASSETS				SUB TOTAL	AJUSTES CFEE/ FASE's ADJUSTMENTS			TOTAL CFEE/ TOTAL FASE	EMU's BALANCE SHEET	FINANCIAL ACCOUNTS
Prés- tamos/ Loans	Valores dis- tintos de acciones/ Securities other than shares	Acciones y otras partici- paciones/ Shares and other equity	Oro/ Gold (a)	Tenencias de DEG/ SDRs/ holdings (a)	FMI/ IMF	Resto/ Rest		Total	Jerarqui- zación de fuentes y otros/ Hierar- chy ad- justments and others	Valo- ra- ción/ Va- lua- tion			
17	18	19	20	21	22	23	24=1a23/ 24=1to23	25=26+27	26	27	28=24+25		
85	20 482	25	8 497	3 028	2 406	64 792	348 019					<b>TOTAL ASSETS EMU's BALANCE SHEET (=I+II)</b>	
...						3 984	3 984					<b>I. ASSETS not included in FASE</b>	
						258	258					Fixed assets	
						3 726	3 726					Coins in circulation (b)	
85	20 482	25	8 497	3 028	2 406	60 808	344 035	-60 808	-1 338	-60 807	...	<b>II. OUTSTANDING FINANCIAL ASSETS included in FASE</b>	
			8 497	3 028			11 525				...	<b>AF.1 MONETARY GOLD AND SDRs</b>	
			8 497	3 028			8 497				...	By instrument	
							3 028				...	Monetary gold	
											...	Special Drawing Rights	
											...	By counterpart sector (a)	
85					2 406	0	192 527				...	<b>AF.2 CURRENCY AND DEPOSITS</b>	
						0	0				...	By instrument	
85					2 406		192 526				...	Currency	
											...	Other deposits	
							184 911				...	By counterpart sector	
							184 911				...	Financial institutions	
							7 616				...	Monetary financial institutions	
											...	Rest of the world	
85	20 482					...	75 895	...		...	...	<b>AF.3 SECURITIES OTHER THAN SHARES</b>	
	20 482						...				...	By instrument	
							75 895				...	Short-term securities	
							...				...	Long-term securities	
							...				...	Derivatives	
							23 373	-23 373	-23 373		...	By counterpart sector	
							16 623	-16 623	-16 623		...	Financial institutions	
							6 749	-6 749	-6 749		...	Monetary financial institutions	
							33 107				...	Non-monetary financial institutions	
	20 482						52 522	-52 522		-52 522	...	Non-financial corporations	
											...	General government	
											...	Rest of the world	
							1 943				...	<b>AF.4 LOANS</b>	
							1 943				...	By instrument	
							...				...	Long-term loans	
							...				...	By counterpart sector	
							1 943				...	Non-financial corporations	
							...				...	General government	
							...				...	Households and non-profit institutions	
		25					1 338	-0	-1 338		...	<b>AF.5 SHARES AND OTHER EQUITY</b>	
			25				0	-0	-0		...	By instrument	
							1 338				...	Shares	
							0	-0	-0		...	Other equity	
							0	-0	-0		...	By counterpart sector	
							0	-0	-0		...	Financial institutions	
							1 338				...	Non-monetary financial institutions	
											...	Rest of the world	
						60 807	60 807	-60 807		-60 807	...	<b>AF.7 OTHER ACCOUNTS RECEIVABLE</b>	
						60 807	60 807	-60 807		-60 807	...	AF.79 Other accounts receivable excluding trade credits	

EUR millions

## 7. BANCO DE ESPAÑA

## A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

7. BANCO DE ESPAÑA

B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

CUENTAS FINANCIERAS	BALANCE	RESIDENTES EN ESPAÑA/ DOMESTIC (RESIDENTS IN SPAIN)			RESIDENTES EN OTROS PAÍSES DE LA UME/RESIDENTS IN OTHER MUMS			RESIDENTES EN EL RESTO DEL MUNDO/ RESIDENTS IN THE REST OF THE WORLD
		Depósitos/Deposits			Depósitos/Deposits			Depósitos/ Deposits
		IFM/ MFIs	AAPP/ GG	OSR/ ORS	IFM/ MFIs (d)	AAPP/ GG	OSR/ ORS	
1	2	3	4	5	6	7		
<b>TOTAL PASIVOS BALANCE UEM (=I+II)</b>		<b>11 994</b>	<b>1 826</b>	<b>1 199</b>	<b>227 049</b>			<b>220</b>
<b>I. PASIVOS no incluidos en CFEE</b>								...
Moneda en circulación (b)								
<b>II. PASIVOS incluidos en CFEE.</b>		<b>11 994</b>	<b>1 826</b>	<b>1 199</b>	<b>227 049</b>			<b>220</b>
<b>AF.2 EFECTIVO Y DEPÓSITOS.</b>		<b>11 994</b>	<b>1 826</b>	<b>1 199</b>	<b>227 049</b>			<b>220</b>
* Por instrumentos								
Efectivo								
Depósitos transferibles			1 826	1 199				
Otros depósitos		11 994			227 049			220
* Por sectores de contrapartida								
Sociedades no financieras				52				
Instituciones financieras		11 994		1 140				
Instituciones financieras monetarias		11 994						
Instituciones financieras no monetarias				1 140				
Administraciones Públicas			1 826					
Hogares e instituciones sin fines de lucro				6				
Resto del mundo					227 049			220
<b>AF.5 ACCIONES Y OTRAS PARTICIPACIONES</b>								
* Por instrumentos								
Otras participaciones								
* Por sectores de contrapartida								
Administraciones Públicas								
<b>AF.7 OTRAS CUENTAS PENDIENTES DE PAGO.</b>								
AF.79 Otras cuentas ptes. de pago excl. créditos comerc.								
* Pro memoria:								
* Activos financieros netos (Activos financieros menos pasivos de las CFEE)								

March 2014 data

7B. Liabilities

Véanse notas al final del capítulo./ See notes at the end of the chapter.

## 7B. Pasivos

Millones de euros

RESTO DE PASIVOS/ REMAINING LIABILITIES					SUB TOTAL	AJUSTES CFEE/ FASE's ADJUSTMENTS			TOTAL CFEE/ TOTAL FASE	EMU's BALANCE SHEET	FINANCIAL ACCOUNTS
Efectivo en circula- ción/ Cash put in cir- culation	Instru- mentos del mercado monetario/ Money Markets Instru- ments	Acciones y otras partici- paciones/ Shares and other equity	DEG asigna- dos/ SDR Alloca- tions (c)	Resto/ Rest		Total	Jerarqui- zación de fuentes y otros/ Hierar- chy ad- justments and others	Valora- ción/ Valua- tion			
8	9	10	11	12	13=1a12/ 13=1to12	14=15+16	15	16	17=13+14		
112 896		22 522	3 169	448	381 323						<b>TOTAL LIABILITIES EMU's BALANCE SHEET (=I+II)</b>
3 726					3 726						<b>I. LIABILITIES not included in FASE</b>
3 726					3 726						Coins in circulation (b)
109 170		22 522	3 169	448	377 596	-377 596		-377 596	...		<b>II. OUTSTANDING LIABILITIES included in FASE</b>
109 170					351 457	-351 457		-351 457	...		<b>AF.2 CURRENCY AND DEPOSITS</b>
109 170					109 170				...		*By instrument
					3 024				...		Currency
					239 264	-239 264		-239 264	...		Transferable deposits
									...		Other deposits
...					52				...		*By counterpart sector
...					13 134				...		Non-financial corporations
...					11 994				...		Financial institutions
					1 140				...		Monetary financial institutions
					1 826				...		Non-monetary financial institutions
					6				...		General government
					227 269	-227 269		-227 269	...		Households and non-profit institutions
									...		Rest of the world
		22 522	3 169		25 690				...		<b>AF.5 SHARES AND OTHER EQUITY</b>
		22 522	3 169		25 690				...		*By instrument
									...		Other equity
		22 522	3 169		25 690				...		*By counterpart sector
									...		General government
				448	448	-448		-448	...		<b>AF.7 OTHER ACCOUNTS PAYABLE</b>
				448	448	-448		-448	...		AF.79 Other accounts payable excluding trade credits
									...		<b>*Memorandum item</b>
									...		<b>*Net financial assets</b>
					-258	258	258		...		(FASE's financial assets minus liabilities)

EUR millions

## 7. BANCO DE ESPAÑA

## B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Junio de 2014

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
<b>ACTIVO</b>			<b>ASSETS</b>
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>7.1/2</b>	<b>232 683</b>	<b>1 A. DOMESTIC</b>
<b>2 2. Préstamos y créditos . . . . .</b>	<b>7.3/2</b>	<b>176 132</b>	<b>2 2. Loans</b>
3 2e. Del cual: euros . . . . .	7.3/3	169 361	3 2e. Of which: euro
4 IFM . . . . .	7.3/4	174 978	4 MFIs
5 2e. Del cual: euros . . . . .	7.3/5	168 208	5 2e. Of which: euro
6 Administraciones Públicas . . . . .	7.3/6	972	6 General government
7 2e. Del cual: euros . . . . .	7.3/7	972	7 2e. Of which: euro
8 Otros residentes . . . . .	7.3/8	182	8 Other resident sectors
9 2e. Del cual: euros . . . . .	7.3/9	182	9 2e. Of which: euro
<b>10 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>7.3/10</b>	<b>56 551</b>	<b>10 3. Securities other than shares</b>
11 3e. Del cual: euros . . . . .	7.3/11	56 551	11 3e. Of which: euro
12 IFM . . . . .	7.4/3	16 620	12 MFIs
13 3e. Del cual: euros . . . . .	7.4/4	16 620	13 3e. Of which: euro
14 Administraciones Públicas . . . . .	7.4/6	33 339	14 General government
15 3e. Del cual: euros . . . . .	7.4/7	33 339	15 3e. Of which: euro
16 Otros residentes . . . . .	7.4/8	6 591	16 Other resident sectors
17 3e. Del cual: euros . . . . .	7.4/9	6 591	17 3e. Of which: euro
<b>18 5. Acciones y participaciones . . . . .</b>	<b>7.3/13</b>	<b>0</b>	<b>18 5. Shares and other equity</b>
19 IFM . . . . .	-	-	19 MFIs
20 Otros residentes . . . . .	-	0	20 Other resident sectors
<b>21 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO . . . . .</b>	<b>7.1/3</b>	<b>36 257</b>	<b>21 B. OTHER EURO AREA COUNTRIES</b>
<b>22 2. Préstamos y créditos . . . . .</b>	<b>7.5/2</b>	<b>5 126</b>	<b>22 2. Loans</b>
23 2e. Del cual: euros . . . . .	7.5/3	5 126	23 2e. Of which: euro
24 IFM . . . . .	7.5/4	5 126	24 MFIs
25 2e. Del cual: euros . . . . .	7.5/5	5 126	25 2e. Of which: euro
26 Administraciones Públicas . . . . .	7.5/6	-	26 General government
27 2e. Del cual: euros . . . . .	7.5/7	-	27 2e. Of which: euro
28 Otros residentes . . . . .	7.5/8	-	28 Other resident sectors
29 2e. Del cual: euros . . . . .	7.5/9	-	29 2e. Of which: euro
<b>30 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>7.5/10</b>	<b>29 818</b>	<b>30 3. Securities other than shares</b>
31 3e. Del cual: euros . . . . .	7.5/11	29 818	31 3e. Of which: euro
32 IFM . . . . .	7.6/3	260	32 MFIs
33 3e. Del cual: euros . . . . .	7.6/4	260	33 3e. Of which: euro
34 Administraciones Públicas . . . . .	7.6/6	29 559	34 General government
35 3e. Del cual: euros . . . . .	7.6/7	29 559	35 3e. Of which: euro
36 Otros residentes . . . . .	7.6/8	-	36 Other resident sectors
37 3e. Del cual: euros . . . . .	7.6/9	-	37 3e. Of which: euro
<b>38 4. Participaciones en FMM . . . . .</b>	<b>7.5/12</b>	<b>-</b>	<b>38 4. Money market fund shares/units</b>
39 IFM . . . . .	-	-	39 MFIs
40 4e. Del cual: euros . . . . .	-	-	40 4e. Of which: euro
<b>41 5. Acciones y participaciones . . . . .</b>	<b>7.5/13</b>	<b>1 313</b>	<b>41 5. Shares and other equity</b>
42 IFM . . . . .	-	1 313	42 MFIs
43 Otros residentes . . . . .	-	-	43 Other resident sectors
<b>44 C. RESTO DEL MUNDO . . . . .</b>	<b>7.1/4</b>	<b>20 859</b>	<b>44 C. REST OF THE WORLD</b>
<b>45 2. Préstamos y créditos . . . . .</b>	<b>7.11/3</b>	<b>117</b>	<b>45 2. Loans</b>
46 2e. Del cual: euros . . . . .	7.11/4	-	46 2e. Of which: euro
<b>47 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>7.11/5</b>	<b>20 716</b>	<b>47 3. Securities other than shares</b>
48 3e. Del cual: euros . . . . .	7.11/6	332	48 3e. Of which: euro
<b>49 5. Acciones y participaciones . . . . .</b>	<b>7.11/7</b>	<b>25</b>	<b>49 5. Shares and other equity</b>
50 5e. Del cual: euros . . . . .	-	-	50 5e. Of which: euro

June 2014 data  
7.C Balance sheetEUR millions  
7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Junio de 2014

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
<b>ACTIVO (continuación)</b>			<b>ASSETS (continued)</b>
51 D. SIN CLASIFICAR . . . . .	7.1/5	82 452	51 D. UNCLASSIFIED
52 1. Efectivo (todas las monedas) . . . . .	7.1/10	0	52 1. Cash (all currencies)
53 1e. Del cual: euros . . . . .	-	-	53 1e. Of which: euro
54 6. Activo fijo . . . . .	7.1/11	265	54 6. Fixed assets
55 7. Otros activos . . . . .	7.1/12	82 187	55 7. Remaining assets
56 7e. Del cual: euros . . . . .	-	-	56 7e. Of which: euro
57 7.1. Oro y derechos en oro . . . . .	7.11/9	8 704	57 7.1. Gold & gold receivable
58 7.2. Tenencias de DEG . . . . .	7.11/10	3 071	58 7.2. SDRs holdings
59 7.3. Posición de reserva y otros activos . . . . . en el FMI	7.11/11	2 416	59 7.3. Reserve position in the IMF and other assets vis-a-vis IMF
60 7.4. Resto de activos . . . . .	7.11/12	67 996	60 7.4. Rest of assets
61 <b>TOTAL ACTIVO.</b> . . . . .	7.1/1	372 251	61 <b>TOTAL ASSETS</b>
62 e. euros . . . . .	7.1/13	262 766	62 e. euro
63 x. Monedas distintas del euro . . . . .	7.1/14	41 488	63 x. Other currencies
64 n/c Sin clasificar . . . . .	7.1/15	67 996	64 n/c Unclassified
<b>PRO MEMORIA:</b>			<b>PRO MEMORIA:</b>
65 Activos en euros frente al resto del mundo (46+48+50) . . . . .	7.11/2	332	65 Claims on rest of the world in euro (46+48+50)
66 Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40) . . . . .	7.5/14	0	66 Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
67 Activos de reserva . . . . .	16.25/1	34 834	67 Reserve assets
68 <b>TOTAL (65 a 67)</b> . . . . .	...	35 166	68 <b>TOTAL (65 a 67)</b>

June 2014 data

7.C Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Junio de 2014

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
<b>PASIVO</b>			<b>LIABILITIES</b>
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>7.2/2</b>	<b>19 012</b>	<b>1 A. DOMESTIC</b>
<b>2 9. Depósitos . . . . .</b>	<b>7.7/1</b>	<b>19 012</b>	<b>2 9. Deposits</b>
3 9e. Del cual: euros . . . . .	7.7/2	19 011	3 9e. Of which: euro
4 IFM . . . . .	7.7/3	12 872	4 MFIs
5 9e. Del cual: euros . . . . .	7.7/4	12 872	5 9e. Of which in euro
6 Administración Central . . . . .	7.7/5	104	6 Central government
7 9e. Del cual: euros . . . . .	-	104	7 9e. Of which: euro
8 Otras Administraciones Públicas . . . . .	7.7/6	4 793	8 Other general government
9 9e. Del cual: euros . . . . .	7.7/9	4 793	9 9e. Of which: euro
10 Otros residentes . . . . .	7.7/7	1 243	10 Other resident sectors
11 9e. Del cual: euros . . . . .	7.8/2	1 242	11 9e. Of which: euro
<b>12 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO . . . . .</b>	<b>7.2/3</b>	<b>209 470</b>	<b>12 B. OTHER EURO AREA COUNTRIES</b>
<b>13 9. Depósitos . . . . .</b>	<b>7.9/1</b>	<b>209 470</b>	<b>13 9. Deposits</b>
14 9e. Del cual: euros . . . . .	7.9/2	209 470	14 9e. Of which: euro
15 IFM . . . . .	7.9/3	209 470	15 MFIs
16 9e. Del cual: euros . . . . .	7.9/4	209 470	16 9e. Of which: euro
17 Administración Central . . . . .	7.9/5	-	17 Central government
18 9e. Del cual: euros . . . . .	-	-	18 9e. Of which: euro
19 Otras Administraciones Públicas . . . . .	7.9/6	-	19 Other general government
20 9e. Del cual: euros . . . . .	7.9/9	-	20 9e. Of which: euro
21 Otros residentes . . . . .	7.9/7	-	21 Other resident sectors
22 9e. Del cual: euros . . . . .	7.10/2	-	22 9e. Of which: euro
<b>23 C. RESTO DEL MUNDO . . . . .</b>	<b>7.2/4</b>	<b>374</b>	<b>23 C. REST OF THE WORLD</b>
<b>24 9. Depósitos . . . . .</b>	<b>7.12/1</b>	<b>374</b>	<b>24 9. Deposits</b>
25 9e. Del cual: euros . . . . .	7.12/2	373	25 9e. Of which: euro
<b>26 D. SIN CLASIFICAR . . . . .</b>	<b>7.2/5</b>	<b>143 394</b>	<b>26 D. UNCLASSIFIED</b>
<b>27 8. Billetes y monedas (a) . . . . .</b>	<b>7.2/6</b>	<b>115 304</b>	<b>27 8. Notes and coins (a)</b>
<b>28 11. Valores distintos de acciones y participaciones . . . . .</b>	<b>7.2/10</b>	<b>-</b>	<b>28 11. Debt securities issued</b>
29 11e. Del cual: euros . . . . .	-	-	29 11e. Of which: euro
<b>30 13. Capital y reservas . . . . .</b>	<b>7.2/11</b>	<b>24 206</b>	<b>30 13. Capital and reserves</b>
<b>31 14. Otros pasivos . . . . .</b>	<b>7.2/12</b>	<b>3 884</b>	<b>31 14. Remaining liabilities</b>
32 14e. Del cual: euros . . . . .	7.12/7	-	32 14e. Of which: euro
33 14.1. Del cual: DEG asignados . . . . .	7.12/8	3 201	33 14.1. Of which: Allocated SDRs
<b>34 TOTAL PASIVO . . . . .</b>	<b>7.2/1</b>	<b>372 251</b>	<b>34 TOTAL LIABILITIES</b>
<b>35 e euro . . . . .</b>	<b>7.2/13</b>	<b>344 159</b>	<b>35 e euro</b>
<b>36 x Monedas distintas del euro . . . . .</b>	<b>7.2/14</b>	<b>3 203</b>	<b>36 x Other currencies</b>
<b>37 s/c Sin clasificar . . . . .</b>	<b>7.2/15</b>	<b>24 889</b>	<b>37 n/c Unclassified</b>

June 2014 data

7.C Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.





## 7. BANCO DE ESPAÑA

## 7.3 Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		12+13 1=2+10+	2	3	4	5	6	7	8	9	10		
<b>08</b>	121 588	106 766	97 826	101 517	92 577	5 249	5 249	-	-	14 798	14 798	-	25
<b>09</b>	122 981	95 903	95 903	91 238	91 238	4 665	4 665	-	-	27 053	27 053	-	25
<b>10</b>	103 201	65 820	65 820	61 550	61 550	4 082	4 082	187	187	37 359	37 359	-	22
<b>11</b>	227 634	176 131	171 881	172 447	168 196	3 499	3 499	186	186	51 481	51 481	-	22
<b>12</b>	422 107	366 768	364 191	363 664	361 087	2 915	2 915	189	189	55 319	55 319	-	21
<b>13</b>	255 480	199 466	197 291	197 346	195 170	1 943	1 943	177	177	56 014	56 014	-	0
<b>13 Jan</b>	354 873	299 865	297 356	296 763	294 254	2 915	2 915	187	187	54 987	54 987	-	21
<i>Feb</i>	340 483	284 477	280 745	281 376	277 644	2 915	2 915	186	186	55 985	55 985	-	21
<i>Mar</i>	330 676	274 453	270 470	271 353	267 370	2 915	2 915	185	185	56 203	56 203	-	21
<i>Apr</i>	326 922	271 122	266 073	268 995	263 946	1 943	1 943	184	184	55 779	55 779	-	21
<i>May</i>	313 464	257 721	255 722	255 595	253 596	1 943	1 943	183	183	55 725	55 725	-	18
<i>Jun</i>	316 976	261 423	259 283	259 298	257 158	1 943	1 943	182	182	55 537	55 537	-	15
<i>Jul</i>	315 799	259 967	257 707	257 843	255 583	1 943	1 943	181	181	55 814	55 814	-	18
<i>Aug</i>	309 289	252 592	250 325	250 469	248 203	1 943	1 943	179	179	56 679	56 679	-	18
<i>Sep</i>	302 835	245 501	243 279	243 380	241 158	1 943	1 943	178	178	57 319	57 319	-	16
<i>Oct</i>	292 837	236 296	234 097	234 176	231 977	1 943	1 943	177	177	56 525	56 525	-	16
<i>Nov</i>	282 714	226 073	223 869	223 953	221 749	1 943	1 943	177	177	56 641	56 641	-	0
<i>Dec</i>	255 480	199 466	197 291	197 346	195 170	1 943	1 943	177	177	56 014	56 014	-	0
<b>14 Jan</b>	251 689	195 105	192 886	192 985	190 766	1 943	1 943	177	177	56 583	56 583	-	0
<i>Feb</i>	250 275	193 889	191 717	191 766	189 594	1 943	1 943	180	180	56 386	56 386	-	0
<i>Mar</i>	243 516	187 036	184 860	184 911	182 735	1 943	1 943	182	182	56 480	56 480	-	0
<i>Apr</i>	251 981	195 713	193 547	194 560	192 394	972	972	182	182	56 268	56 268	-	0
<i>May</i>	247 779	191 217	189 012	190 063	187 858	972	972	182	182	56 562	56 562	-	0
<i>Jun</i>	P 232 683	176 132	169 361	174 978	168 207	972	972	182	182	56 551	56 551	-	0

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

7.4 Assets. Domestic:  
securities other than shares

EUR millions

	Total	MFIs			General government		Other residents		
		of which:		of which:			of which:		
		Total	Euro	Total	Euro	Up to 2 years	Total	Euro	
		1	2	3	4	5	6	7	8
<b>08</b>	14 798	14 798	2 218	2 218	76	11 674	11 674	906	906
<b>09</b>	27 053	27 053	8 014	8 014	142	15 130	15 130	3 908	3 908
<b>10</b>	37 359	37 359	14 582	14 582	-	18 440	18 440	4 338	4 338
<b>11</b>	51 481	51 481	18 337	18 337	200	28 129	28 129	5 015	5 015
<b>12</b>	55 319	55 319	18 443	18 443	492	31 006	31 006	5 870	5 870
<b>13</b>	56 014	56 014	17 008	17 008	166	32 212	32 212	6 794	6 794
<b>13 Jan</b>	54 987	54 987	18 765	18 765	502	30 237	30 237	5 985	5 985
<i>Feb</i>	55 985	55 985	18 965	18 965	502	30 783	30 783	6 237	6 237
<i>Mar</i>	56 203	56 203	19 283	19 283	501	30 959	30 959	5 962	5 962
<i>Apr</i>	55 779	55 779	18 477	18 477	500	30 831	30 831	6 471	6 471
<i>May</i>	55 725	55 725	18 157	18 157	127	30 942	30 942	6 626	6 626
<i>Jun</i>	55 537	55 537	18 104	18 104	127	30 665	30 665	6 767	6 767
<i>Jul</i>	55 814	55 814	17 763	17 763	156	31 193	31 193	6 859	6 859
<i>Aug</i>	56 679	56 679	17 990	17 990	156	31 797	31 797	6 892	6 892
<i>Sep</i>	57 319	57 319	17 876	17 876	166	32 127	32 127	7 317	7 317
<i>Oct</i>	56 525	56 525	17 405	17 405	166	32 069	32 069	7 050	7 050
<i>Nov</i>	56 641	56 641	17 389	17 389	166	32 341	32 341	6 911	6 911
<i>Dec</i>	56 014	56 014	17 008	17 008	166	32 212	32 212	6 794	6 794
<b>14 Jan</b>	56 583	56 583	16 858	16 858	194	32 849	32 849	6 875	6 875
<i>Feb</i>	56 386	56 386	16 834	16 834	207	32 818	32 818	6 733	6 733
<i>Mar</i>	56 480	56 480	16 623	16 623	219	33 107	33 107	6 749	6 749
<i>Apr</i>	56 268	56 268	17 114	17 114	219	32 883	32 883	6 271	6 271
<i>May</i>	56 562	56 562	16 893	16 893	219	33 085	33 085	6 583	6 583
<i>Jun</i>	P 56 551	56 551	16 620	16 620	219	33 339	33 339	6 591	6 591

## 7. BANCO DE ESPAÑA

## 7.5 Assets. Other euro area countries

EUR millions

	Total 2+10+ 1=12+13	Loans								Securities other than shares		Money market fund shares, units 12	Shares and other equity 13	Memo item: Claims denominated in currencies other than the euro 14
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sector:	Euro	Total (a)	Euro (a)			
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11			
<b>08</b>	65 896	4 352	4 351	4 352	4 351	-	-	-	-	61 106	61 106	-	438	0
<b>09</b>	62 737	4 785	4 785	4 785	4 785	-	-	-	-	57 288	57 288	-	663	0
<b>10</b>	56 056	4 786	4 786	4 786	4 786	-	-	-	-	50 469	50 469	-	802	0
<b>11</b>	60 631	4 786	4 786	4 786	4 786	-	-	-	-	54 904	54 904	-	940	0
<b>12</b>	47 475	4 785	4 785	4 785	4 785	-	-	-	-	41 612	41 612	-	1 079	0
<b>13</b>	38 062	4 787	4 787	4 787	4 787	-	-	-	-	32 198	32 198	-	1 078	0
<b>13 Jan</b>	46 756	4 785	4 785	4 785	4 785	-	-	-	-	40 893	40 893	-	1 079	0
<i>Feb</i>	45 905	4 785	4 785	4 785	4 785	-	-	-	-	40 041	40 041	-	1 079	0
<i>Mar</i>	45 257	4 786	4 786	4 786	4 786	-	-	-	-	39 392	39 392	-	1 079	0
<i>Apr</i>	44 083	4 858	4 858	4 858	4 858	-	-	-	-	38 147	38 147	-	1 079	0
<i>May</i>	43 203	4 785	4 785	4 785	4 785	-	-	-	-	37 339	37 339	-	1 079	0
<i>Jun</i>	42 897	4 785	4 785	4 785	4 785	-	-	-	-	37 034	37 034	-	1 079	0
<i>Jul</i>	41 639	4 785	4 785	4 785	4 785	-	-	-	-	35 777	35 777	-	1 078	0
<i>Aug</i>	40 782	4 784	4 784	4 784	4 784	-	-	-	-	34 920	34 920	-	1 078	0
<i>Sep</i>	39 585	4 784	4 784	4 784	4 784	-	-	-	-	33 723	33 723	-	1 078	0
<i>Oct</i>	39 253	4 785	4 785	4 785	4 785	-	-	-	-	33 390	33 390	-	1 078	0
<i>Nov</i>	38 877	4 785	4 785	4 785	4 785	-	-	-	-	33 014	33 014	-	1 078	0
<i>Dec</i>	38 062	4 787	4 787	4 787	4 787	-	-	-	-	32 198	32 198	-	1 078	0
<b>14 Jan</b>	38 359	5 126	5 126	5 126	5 126	-	-	-	-	32 091	32 091	-	1 141	0
<i>Feb</i>	38 552	5 125	5 125	5 125	5 125	-	-	-	-	32 115	32 115	-	1 313	0
<i>Mar</i>	38 478	5 125	5 125	5 125	5 125	-	-	-	-	32 041	32 041	-	1 313	0
<i>Apr</i>	37 441	5 126	5 126	5 126	5 126	-	-	-	-	31 002	31 002	-	1 313	0
<i>May</i>	36 735	5 126	5 126	5 126	5 126	-	-	-	-	30 297	30 297	-	1 313	0
<i>Jun</i>	P 36 257	5 126	5 126	5 126	5 126	-	-	-	-	29 818	29 818	-	1 313	0

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

## 7.6 Assets. Other euro area countries: securities other than shares

EUR millions

	Total 1=3+6+8	of which:		MFIs			General government		Other resident sectors		
		Euro 2=4+7+9	Total 3	of which:		of which:		of which:			
				Euro 4	Up to 2 years 5	Total 6	of which:		Total 8	of which:	
							Euro 7	Euro 9			
<b>08</b>	61 106	61 106	3 384	3 384	-	57 723	57 723	-	-		
<b>09</b>	57 288	57 288	1 567	1 567	-	55 721	55 721	-	-		
<b>10</b>	50 469	50 469	996	996	-	49 473	49 473	-	-		
<b>11</b>	54 904	54 904	1 002	1 002	-	53 903	53 903	-	-		
<b>12</b>	41 612	41 612	775	775	-	40 837	40 837	-	-		
<b>13</b>	32 198	32 198	392	392	-	31 806	31 806	-	-		
<b>13 Jan</b>	40 893	40 893	775	775	-	40 118	40 118	-	-		
<i>Feb</i>	40 041	40 041	575	575	-	39 466	39 466	-	-		
<i>Mar</i>	39 392	39 392	575	575	-	38 817	38 817	-	-		
<i>Apr</i>	38 147	38 147	568	568	-	37 579	37 579	-	-		
<i>May</i>	37 339	37 339	463	463	-	36 876	36 876	-	-		
<i>Jun</i>	37 034	37 034	463	463	-	36 571	36 571	-	-		
<i>Jul</i>	35 777	35 777	392	392	-	35 385	35 385	-	-		
<i>Aug</i>	34 920	34 920	392	392	-	34 528	34 528	-	-		
<i>Sep</i>	33 723	33 723	392	392	-	33 331	33 331	-	-		
<i>Oct</i>	33 390	33 390	392	392	-	32 998	32 998	-	-		
<i>Nov</i>	33 014	33 014	392	392	-	32 622	32 622	-	-		
<i>Dec</i>	32 198	32 198	392	392	-	31 806	31 806	-	-		
<b>14 Jan</b>	32 091	32 091	382	382	-	31 709	31 709	-	-		
<i>Feb</i>	32 115	32 115	383	383	-	31 732	31 732	-	-		
<i>Mar</i>	32 041	32 041	283	283	-	31 758	31 758	-	-		
<i>Apr</i>	31 002	31 002	283	283	-	30 720	30 720	-	-		
<i>May</i>	30 297	30 297	283	283	-	30 014	30 014	-	-		
<i>Jun</i>	P 29 818	29 818	260	260	-	29 559	29 559	-	-		

## 7. BANCO DE ESPAÑA

## 7.7 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR millions

	By sector							Deposits of other general government by instrument						
	Of which:		MFIs		General Government		Other resident sectors (a)	Of which:		Over-night	Of which:		Redeemable at notice	Repos
	Total	Euro	Total	Euro	Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5a7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14
<b>08</b>	74 861	74 860	54 315	54 315	7 081	11 690	1 776	11 690	11 690	11 690	-	-	-	-
<b>09</b>	67 816	67 815	35 089	35 089	14 422	16 811	1 493	16 811	16 811	16 811	-	-	-	-
<b>10</b>	36 454	36 453	26 964	26 964	3 633	5 704	153	5 704	5 704	5 704	-	-	-	-
<b>11</b>	56 506	56 504	50 934	50 934	2 097	3 329	147	3 329	3 329	3 329	-	-	-	-
<b>12</b>	83 067	83 067	72 115	72 115	6 307	2 703	1 943	2 703	2 703	2 703	-	-	-	-
<b>13</b>	34 949	34 949	30 784	30 784	411	1 706	2 049	1 706	1 706	1 706	-	-	-	-
<b>13 Jan</b>	45 718	45 717	34 141	34 141	4 293	5 241	2 043	5 241	5 241	5 241	-	-	-	-
<i>Feb</i>	42 712	42 711	30 431	30 431	3 229	6 322	2 730	6 322	6 322	6 322	-	-	-	-
<i>Mar</i>	31 817	31 815	21 385	21 385	6 072	2 186	2 174	2 186	2 186	2 186	-	-	-	-
<i>Apr</i>	34 647	34 646	22 453	22 453	5 522	4 266	2 407	4 266	4 266	4 266	-	-	-	-
<i>May</i>	25 113	25 112	14 441	14 441	4 095	4 335	2 242	4 335	4 335	4 335	-	-	-	-
<i>Jun</i>	30 362	30 360	18 684	18 684	3 486	6 087	2 104	6 087	6 087	6 087	-	-	-	-
<i>Jul</i>	28 871	28 869	16 879	16 879	3 844	6 021	2 127	6 021	6 021	6 021	-	-	-	-
<i>Aug</i>	23 667	23 666	15 195	15 195	2 540	3 787	2 144	3 787	3 787	3 787	-	-	-	-
<i>Sep</i>	30 369	30 368	18 574	18 574	5 554	4 048	2 193	4 048	4 048	4 048	-	-	-	-
<i>Oct</i>	25 036	25 035	14 441	14 441	3 919	4 434	2 242	4 434	4 434	4 434	-	-	-	-
<i>Nov</i>	36 730	36 729	24 271	24 271	3 385	6 844	2 230	6 844	6 844	6 844	-	-	-	-
<i>Dec</i>	34 949	34 949	30 784	30 784	411	1 706	2 049	1 706	1 706	1 706	-	-	-	-
<b>14 Jan</b>	27 610	27 609	18 556	18 556	3 495	4 005	1 553	4 005	4 005	4 005	-	-	-	-
<i>Feb</i>	15 408	15 407	9 048	9 048	823	2 791	2 746	2 791	2 791	2 791	-	-	-	-
<i>Mar</i>	15 018	15 018	11 994	11 994	491	1 334	1 199	1 334	1 334	1 334	-	-	-	-
<i>Apr</i>	18 736	18 736	15 641	15 641	344	1 510	1 242	1 510	1 510	1 510	-	-	-	-
<i>May</i>	20 096	20 096	17 180	17 180	292	1 346	1 278	1 346	1 346	1 346	-	-	-	-
<i>Jun</i>	P 19 012	19 011	12 872	12 872	104	4 793	1 243	4 793	4 793	219	-	-	-	4 574

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

## 7.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro					Deposits in other currencies						
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
		1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+11+12+13	9	10	11	12
<b>08</b>	1 776	1 774	1 774	-	-	-	-	1	1	-	-	-	-
<b>09</b>	1 493	1 493	1 493	-	-	-	-	1	1	-	-	-	-
<b>10</b>	153	152	152	-	-	-	-	1	1	-	-	-	-
<b>11</b>	147	144	144	-	-	-	-	2	2	-	-	-	-
<b>12</b>	1 943	1 942	1 942	-	-	-	-	1	1	-	-	-	-
<b>13</b>	2 049	2 048	2 048	-	-	-	-	1	1	-	-	-	-
<b>13 Jan</b>	2 043	2 042	2 042	-	-	-	-	1	1	-	-	-	-
<i>Feb</i>	2 730	2 729	2 729	-	-	-	-	1	1	-	-	-	-
<i>Mar</i>	2 174	2 173	2 173	-	-	-	-	1	1	-	-	-	-
<i>Apr</i>	2 407	2 405	2 405	-	-	-	-	1	1	-	-	-	-
<i>May</i>	2 242	2 241	2 241	-	-	-	-	1	1	-	-	-	-
<i>Jun</i>	2 104	2 103	2 103	-	-	-	-	1	1	-	-	-	-
<i>Jul</i>	2 127	2 126	2 126	-	-	-	-	1	1	-	-	-	-
<i>Aug</i>	2 144	2 143	2 143	-	-	-	-	1	1	-	-	-	-
<i>Sep</i>	2 193	2 192	2 192	-	-	-	-	1	1	-	-	-	-
<i>Oct</i>	2 242	2 241	2 241	-	-	-	-	1	1	-	-	-	-
<i>Nov</i>	2 230	2 229	2 229	-	-	-	-	1	1	-	-	-	-
<i>Dec</i>	2 049	2 048	2 048	-	-	-	-	1	1	-	-	-	-
<b>14 Jan</b>	1 553	1 552	1 552	-	-	-	-	1	1	-	-	-	-
<i>Feb</i>	2 746	2 745	2 745	-	-	-	-	1	1	-	-	-	-
<i>Mar</i>	1 199	1 198	1 198	-	-	-	-	1	1	-	-	-	-
<i>Apr</i>	1 242	1 241	1 241	-	-	-	-	1	1	-	-	-	-
<i>May</i>	1 278	1 277	1 277	-	-	-	-	1	1	-	-	-	-
<i>Jun</i>	P 1 243	1 242	1 242	-	-	-	-	1	1	-	-	-	-

## 7. BANCO DE ESPAÑA

## 7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument						
	of which:		MFIs		General government		Other residents (a)	of which:		Over-night	of which:		Redeem-able at notice	Repos
	Total	Euro	of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5a7	2	Total	Euro			5	6=8	7	8=10+11+			9	10
<b>08</b>	34 989	34 989	34 989	34 989	-	-	-	-	-	-	-	-	-	-
<b>09</b>	41 135	41 135	41 135	41 135	-	-	-	-	-	-	-	-	-	-
<b>10</b>	50 922	50 922	50 922	50 922	-	-	-	-	-	-	-	-	-	-
<b>11</b>	174 979	174 979	174 979	174 979	-	-	-	-	-	-	-	-	-	-
<b>12</b>	337 344	337 344	337 344	337 344	-	-	-	-	-	-	-	-	-	-
<b>13</b>	213 685	213 685	213 685	213 685	-	-	-	-	-	-	-	-	-	-
<b>13 Jan</b>	309 414	309 414	309 414	309 414	-	-	-	-	-	-	-	-	-	-
<i>Feb</i>	297 128	297 128	297 128	297 128	-	-	-	-	-	-	-	-	-	-
<i>Mar</i>	296 902	296 902	296 902	296 902	-	-	-	-	-	-	-	-	-	-
<i>Apr</i>	289 121	289 121	289 121	289 121	-	-	-	-	-	-	-	-	-	-
<i>May</i>	284 901	284 901	284 901	284 901	-	-	-	-	-	-	-	-	-	-
<i>Jun</i>	282 599	282 599	282 599	282 599	-	-	-	-	-	-	-	-	-	-
<i>Jul</i>	281 424	281 424	281 424	281 424	-	-	-	-	-	-	-	-	-	-
<i>Aug</i>	281 588	281 588	281 588	281 588	-	-	-	-	-	-	-	-	-	-
<i>Sep</i>	268 525	268 525	268 525	268 525	-	-	-	-	-	-	-	-	-	-
<i>Oct</i>	264 184	264 184	264 184	264 184	-	-	-	-	-	-	-	-	-	-
<i>Nov</i>	241 255	241 255	241 255	241 255	-	-	-	-	-	-	-	-	-	-
<i>Dec</i>	213 685	213 685	213 685	213 685	-	-	-	-	-	-	-	-	-	-
<b>14 Jan</b>	221 096	221 096	221 096	221 096	-	-	-	-	-	-	-	-	-	-
<i>Feb</i>	232 098	232 098	232 098	232 098	-	-	-	-	-	-	-	-	-	-
<i>Mar</i>	227 049	227 049	227 049	227 049	-	-	-	-	-	-	-	-	-	-
<i>Apr</i>	230 521	230 521	230 521	230 521	-	-	-	-	-	-	-	-	-	-
<i>May</i>	224 837	224 837	224 837	224 837	-	-	-	-	-	-	-	-	-	-
<i>Jun</i>	P 209 470	209 470	209 470	209 470	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

## 7.10 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Redeem-able at notice	Repos	Total	Over-night	of which:		Redeem-able at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>08</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>09</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>10</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>11</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>12</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>13</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>13 Jan</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Feb</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Mar</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Apr</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>May</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Jun</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Jul</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Aug</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Sep</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Oct</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Nov</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Dec</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>14 Jan</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Feb</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Mar</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Apr</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>May</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Jun</i>	P -	-	-	-	-	-	-	-	-	-	-	-	-

## 7. BANCO DE ESPAÑA

## 7.11 Assets. Rest of the world and remaining assets

EUR millions

	Rest of the world							Remaining assets				
	of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	Total	Euro	Loans Total	Euro	Securities other than shares	Euro						
1	2	3	4	5	6	7	8	9	10	11	12	
<b>08</b>	10 465	2 929	97	-	10 343	2 929	25	13 298	5 627	160	708	6 803
<b>09</b>	9 228	1 015	145	-	9 057	1 015	25	24 619	6 938	3 221	898	13 561
<b>10</b>	10 190	907	142	-	10 023	907	25	35 185	9 555	3 394	1 388	20 847
<b>11</b>	20 085	844	105	-	19 955	844	25	49 489	11 017	3 162	2 642	32 668
<b>12</b>	21 523	813	136	-	21 362	813	25	60 262	11 418	3 132	2 776	42 936
<b>13</b>	20 446	402	159	-	20 262	402	25	69 035	7 888	3 122	2 472	55 553
<b>13 Jan</b>	21 748	813	119	-	21 604	813	25	59 850	11 109	3 057	2 767	42 917
<i>Feb</i>	22 393	696	159	-	22 210	696	25	60 525	10 988	3 102	2 762	43 674
<i>Mar</i>	22 750	696	81	-	22 643	696	25	60 576	11 330	3 145	2 816	43 285
<i>Apr</i>	22 216	697	167	-	22 023	697	25	60 672	10 109	3 103	2 703	44 756
<i>May</i>	22 189	697	80	-	22 084	697	25	61 349	9 737	3 087	2 642	45 883
<i>Jun</i>	21 881	697	233	-	21 623	697	25	60 341	8 329	3 091	2 698	46 223
<i>Jul</i>	21 539	697	101	-	21 413	697	25	62 209	8 984	3 060	2 605	47 560
<i>Aug</i>	21 613	698	92	-	21 496	698	25	65 079	9 558	3 075	2 575	49 871
<i>Sep</i>	21 249	698	58	-	21 166	698	25	66 285	8 955	3 059	2 632	51 639
<i>Oct</i>	20 743	402	87	-	20 632	402	25	67 766	8 801	3 136	2 612	53 217
<i>Nov</i>	20 763	402	243	-	20 496	402	25	67 937	8 339	3 143	2 571	53 885
<i>Dec</i>	20 446	402	159	-	20 262	402	25	69 035	7 888	3 122	2 472	55 553
<b>14 Jan</b>	20 980	402	136	-	20 818	402	25	76 682	8 399	3 170	2 463	62 651
<i>Feb</i>	20 593	402	98	-	20 470	402	25	77 854	8 706	3 020	2 410	63 718
<i>Mar</i>	20 591	402	85	-	20 482	402	25	78 479	8 497	3 028	2 406	64 548
<i>Apr</i>	20 537	402	106	-	20 406	402	25	79 508	8 418	3 023	2 466	65 601
<i>May</i>	20 974	402	92	-	20 856	402	25	81 195	8 314	3 062	2 389	67 431
<i>Jun</i> P	20 859	332	117	-	20 716	332	25	82 187	8 704	3 071	2 416	67 996

## 7. BANCO DE ESPAÑA

## 7.12 Liabilities. Rest of the world and not classified by residence of holder

EUR millions

	Rest of the world: deposits					Not classified holder			
	of which:		Overnight, with agreed maturity and redeemable at notice	of which:		Repos	of which:		
	Total	Euro		Euro	Total		Euro	Allocated SDR	
1	2	(a) 3	4	5	6	7	8		
<b>08</b>	244	172	244	172	-	8 171	7 125	330	
<b>09</b>	265	264	265	264	-	3 529	-	3 078	
<b>10</b>	401	400	401	400	-	3 684	-	3 272	
<b>11</b>	382	381	382	381	-	4 094	-	3 355	
<b>12</b>	142	142	142	142	-	3 818	-	3 296	
<b>13</b>	146	145	146	145	-	5 007	-	3 162	
<b>13 Jan</b>	284	283	284	283	-	3 771	-	3 216	
<i>Feb</i>	184	183	184	183	-	4 454	-	3 262	
<i>Mar</i>	282	281	282	281	-	3 934	-	3 308	
<i>Apr</i>	209	208	209	208	-	3 967	-	3 264	
<i>May</i>	170	169	170	169	-	3 634	-	3 258	
<i>Jun</i>	192	191	192	191	-	3 952	-	3 253	
<i>Jul</i>	189	189	189	189	-	3 936	-	3 223	
<i>Aug</i>	208	207	208	207	-	3 739	-	3 237	
<i>Sep</i>	181	180	181	180	-	3 915	-	3 213	
<i>Oct</i>	188	188	188	188	-	3 496	-	3 188	
<i>Nov</i>	223	222	223	222	-	3 942	-	3 193	
<i>Dec</i>	146	145	146	145	-	5 007	-	3 162	
<b>14 Jan</b>	293	292	293	292	-	3 460	-	3 210	
<i>Feb</i>	272	272	272	272	-	3 879	-	3 168	
<i>Mar</i>	220	219	220	219	-	3 617	-	3 169	
<i>Apr</i>	224	223	224	223	-	3 489	-	3 164	
<i>May</i>	175	175	175	175	-	3 804	-	3 201	
<i>Jun</i> P	374	373	374	373	-	3 884	-	3 201	

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

7.13 Balance sheet  
Summary by sectors

NEDD/SDDS(a)

EUR millions

	Total assets= Total liabilities	Assets					Liabilities					Memo item:
		Euro area residents			Rest of the world	Not classified by residence of issuer	Euro area residents			Rest of the world	Not classified by residence of issuer	Currency in circulation and Eurodeposits of MFIs residents in Spain
		Total	General government	Other residents			Total	General government	Other residents			
1	2	3	4	5	6	7	8	9	10	11	12	
<b>08</b>	211 483	187 484	74 646	112 838	10 465	13 534	109 850	18 771	91 079	244	101 389	133 753
<b>09</b>	219 804	185 718	75 517	110 201	9 228	24 859	108 950	31 233	77 717	265	110 589	126 831
<b>10</b>	204 887	159 257	71 995	87 263	10 190	35 440	87 376	9 337	78 040	401	117 110	122 466
<b>11</b>	358 108	288 265	85 530	202 735	20 085	49 758	231 485	5 426	226 059	382	126 243	151 643
<b>12</b>	551 638	469 582	74 758	394 824	21 523	60 533	420 412	9 010	411 402	142	131 084	175 437
<b>13</b>	383 281	293 543	65 961	227 582	20 446	69 293	248 634	2 117	246 517	146	134 501	138 858
<b>13 Jan</b>	483 488	401 629	73 270	328 359	21 748	60 112	355 132	9 534	345 599	284	128 072	134 184
<b>Feb</b>	469 569	386 388	73 164	313 224	22 393	60 788	339 840	9 551	330 289	184	129 546	130 182
<b>Mar</b>	459 523	375 933	72 691	303 242	22 750	60 841	328 719	8 257	320 462	282	130 522	122 907
<b>Apr</b>	454 156	371 005	70 353	300 651	22 216	60 935	323 768	9 788	313 980	209	130 179	124 563
<b>May</b>	440 468	356 667	69 761	286 905	22 189	61 612	310 014	8 430	301 584	170	130 284	116 953
<b>Jun</b>	442 358	359 873	69 180	290 693	21 881	60 604	312 960	9 573	303 388	192	129 205	121 852
<b>Jul</b>	441 449	357 439	68 521	288 918	21 539	62 471	310 294	9 865	300 430	189	130 965	120 829
<b>Aug</b>	437 024	350 071	68 269	281 802	21 613	65 340	305 255	6 328	298 927	208	131 561	119 264
<b>Sep</b>	430 215	342 421	67 401	275 019	21 249	66 546	298 894	9 603	289 292	181	131 140	122 561
<b>Oct</b>	420 859	332 090	67 011	265 079	20 743	68 026	289 220	8 353	280 867	188	131 451	119 020
<b>Nov</b>	410 552	321 591	66 906	254 685	20 763	68 197	277 985	10 228	267 757	223	132 343	129 205
<b>Dec</b>	383 281	293 543	65 961	227 582	20 446	69 293	248 634	2 117	246 517	146	134 501	138 858
<b>14 Jan</b>	387 967	290 047	66 502	223 546	20 980	76 940	248 705	7 500	241 206	293	138 968	130 623
<b>Feb</b>	387 531	288 827	66 493	222 334	20 593	78 111	247 506	3 614	243 892	272	139 753	121 283
<b>Mar</b>	381 323	281 994	66 809	215 185	20 591	78 737	242 068	1 826	240 242	220	139 035	124 890
<b>Apr</b>	389 731	289 422	64 575	224 848	20 537	79 772	249 257	1 854	247 404	224	140 250	129 668
<b>May</b>	386 950	284 514	64 072	220 442	20 974	81 462	244 933	1 639	243 295	175	141 841	131 797
<b>Jun</b>	P 372 251	268 940	63 869	205 071	20 859	82 452	228 482	4 898	223 585	374	143 394	128 176

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

7.14 Peseta banknotes in circulation  
Breakdown denomination

Amount in millions of euros and number in millions of notes

	Total Amount	ESP 10,000		ESP 5,000		ESP 2,000		ESP 1,000		Below ESP 1,000	Held by Euro-system
		Amount	Number	Amount	Number	Amount	Number	Amount	Number		
	+8+10-11 1=2+4+6										
<b>97</b>	51 913	28 151	468	19 812	659	2 446	203	1 480	246	23	...
<b>98</b>	52 731	29 372	489	19 270	641	2 608	217	1 481	246	...	...
<b>99</b>	58 911	33 472	557	20 735	690	3 164	263	1 574	262	...	34
<b>00</b>	57 198	33 887	564	18 838	627	2 994	249	1 515	252	...	36
<b>01</b>	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
<b>01 Jan</b>	53 807	32 440	540	17 292	575	2 672	222	1 431	238	...	29
<b>Feb</b>	53 353	32 232	536	17 074	568	2 669	222	1 419	236	...	40
<b>Mar</b>	53 486	32 279	537	17 097	569	2 728	227	1 433	239	...	51
<b>Apr</b>	53 462	32 105	534	17 104	569	2 828	235	1 463	243	...	38
<b>May</b>	52 971	31 806	529	16 943	564	2 836	236	1 456	242	...	69
<b>Jun</b>	53 668	32 015	533	17 272	575	2 949	245	1 481	246	...	49
<b>Jul</b>	53 747	31 932	531	17 367	578	3 004	250	1 478	246	...	34
<b>Aug</b>	52 239	30 967	515	16 922	563	2 973	247	1 443	240	...	66
<b>Sep</b>	51 309	30 529	508	16 553	551	2 905	242	1 418	236	...	96
<b>Oct</b>	49 968	29 801	496	16 032	534	2 844	237	1 377	229	...	86
<b>Nov</b>	48 388	28 893	481	15 571	518	2 772	231	1 322	220	...	169
<b>Dec</b>	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
<b>02 Jan</b>	15 100	...	...	...	...	...	...	...	...	...	...
<b>Feb</b>	5 231	...	...	...	...	...	...	...	...	...	...

## 7. BANCO DE ESPAÑA

7.15 Peseta coins in circulation  
Breakdown by coin denomination

Amount (in millions of euros) y number (in millions of coins)

	Total		ESP 2,000		ESP 500		ESP 100		ESP 50		ESP 25		ESP 5		ESP 1	Remain- ing coin Amount
	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>97</b>	2 128	8 494	221	18	610	203	744	1 238	34	114	234	1 557	97	3 215	10	178
<b>98</b>	2 295	9 714	235	20	637	212	811	1 350	35	118	256	1 705	115	3 839	12	192
<b>99</b>	2 433	10 650	246	20	669	223	879	1 462	34	112	272	1 812	130	4 336	14	191
<b>00</b>	2 595	11 546	251	21	702	233	964	1 605	32	107	295	1 961	144	4 801	14	192
<b>01</b>	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
<b>01 Jan</b>	2 599	11 602	250	21	699	233	970	1 614	32	106	295	1 966	145	4 842	14	193
<b>Feb</b>	2 592	11 629	249	21	694	231	971	1 615	32	105	296	1 967	146	4 863	14	191
<b>Mar</b>	2 588	11 678	248	21	690	230	972	1 617	31	103	296	1 970	147	4 901	14	190
<b>Apr</b>	2 598	11 711	247	21	694	231	979	1 629	31	103	296	1 973	148	4 914	15	189
<b>May</b>	2 620	11 770	256	21	698	232	986	1 640	31	103	298	1 981	148	4 939	15	189
<b>Jun</b>	2 640	11 865	260	22	701	233	995	1 655	31	102	301	2 004	150	4 985	15	188
<b>Jul</b>	2 666	11 972	261	22	706	235	1 009	1 679	31	102	304	2 024	151	5 041	15	188
<b>Aug</b>	2 670	11 990	261	22	710	236	1 011	1 683	30	101	305	2 027	152	5 052	15	187
<b>Sep</b>	2 671	12 005	261	22	709	236	1 013	1 686	30	100	305	2 028	152	5 063	15	186
<b>Oct</b>	2 647	11 983	259	22	697	232	1 004	1 670	30	98	304	2 026	152	5 065	15	186
<b>Nov</b>	2 584	11 837	257	21	674	224	976	1 624	28	95	299	1 991	151	5 023	15	183
<b>Dec</b>	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
<b>02 Jan</b>	2 090	10 683	256	21	527	175	783	1 302	26	86	255	1 699	138	4 583	15	89
<b>Feb</b>	1 647	9 324	255	21	384	128	559	930	25	83	206	1 369	121	4 029	14	82

## 7. BANCO DE ESPAÑA

7.16 Banknotes distributed less banknotes withdrawn  
by the Banco de España and unreturned peseta banknotes.  
Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

	Euro banknotes															Memo item Unre- turned peseta bank- notes Amount
	Total Amount (b)	EUR 500		EUR 200		EUR 100		EUR 50		EUR 20		EUR 10		EUR 5		
		2+4 +6+8+10+ 12+14	Amount	Num- ber	Amount	Num- ero	Amount	Num- ero	Amount	Num- ber	Amount	Num- ber	Amount	Num- ber	Amount	
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>08</b>	83 144	56 243	112	4 341	22	6 738	67	29 239	585	-9 839	-492	-3 596	-360	18	4	945
<b>09</b>	80 600	54 385	109	4 107	21	6 314	63	32 419	648	-12 125	-606	-4 434	-443	-66	-13	926
<b>10</b>	76 558	52 244	104	3 779	19	5 748	57	34 910	698	-14 645	-732	-5 339	-534	-139	-28	909
<b>11</b>	70 571	50 421	101	3 329	17	4 678	47	36 021	720	-17 325	-866	-6 314	-631	-239	-48	895
<b>12</b>	65 425	46 483	93	2 963	15	3 792	38	39 878	798	-20 039	-1 002	-7 325	-732	-328	-66	881
<b>13</b>	57 133	40 488	81	2 610	13	2 366	24	43 107	862	-22 642	-1 132	-8 398	-840	-397	-79	869
<b>13 Jan</b>	61 698	45 855	92	2 867	14	3 490	35	38 129	763	-20 758	-1 038	-7 525	-752	-360	-72	880
<b>Feb</b>	60 652	45 473	91	2 815	14	3 313	33	37 930	759	-20 921	-1 046	-7 584	-758	-374	-75	879
<b>Mar</b>	62 844	45 406	91	2 808	14	3 317	33	39 759	795	-20 556	-1 028	-7 530	-753	-359	-72	878
<b>Apr</b>	61 763	45 229	90	2 820	14	3 315	33	39 545	791	-21 080	-1 054	-7 684	-768	-381	-76	877
<b>May</b>	61 230	44 166	88	2 813	14	3 308	33	40 363	807	-21 267	-1 063	-7 774	-777	-378	-76	876
<b>Jun</b>	61 670	43 441	87	2 801	14	3 299	33	41 628	833	-21 306	-1 065	-7 828	-783	-365	-73	875
<b>Jul</b>	60 760	42 755	86	2 767	14	3 146	31	42 095	842	-21 649	-1 082	-7 984	-798	-371	-74	874
<b>Aug</b>	58 815	42 093	84	2 704	14	2 860	29	41 731	835	-22 049	-1 102	-8 139	-814	-385	-77	873
<b>Sep</b>	57 081	41 630	83	2 674	13	2 629	26	41 281	826	-22 467	-1 123	-8 265	-826	-401	-80	872
<b>Oct</b>	55 871	41 158	82	2 643	13	2 448	24	41 184	824	-22 759	-1 138	-8 390	-839	-412	-82	871
<b>Nov</b>	55 289	40 768	82	2 611	13	2 343	23	41 341	827	-22 919	-1 146	-8 437	-844	-417	-83	870
<b>Dec</b>	57 133	40 488	81	2 610	13	2 366	24	43 107	862	-22 642	-1 132	-8 398	-840	-397	-79	869
<b>14 Jan</b>	53 691	39 946	80	2 533	13	2 074	21	41 498	830	-23 350	-1 168	-8 581	-858	-428	-86	868
<b>Feb</b>	52 858	39 609	79	2 512	13	1 933	19	41 404	828	-23 515	-1 176	-8 643	-864	-441	-88	868
<b>Mar</b>	52 384	39 280	79	2 483	12	1 841	18	41 585	832	-23 658	-1 183	-8 697	-870	-449	-90	867
<b>Apr</b>	52 097	38 910	78	2 456	12	1 673	17	41 920	838	-23 682	-1 184	-8 735	-874	-444	-89	866
<b>May</b>	51 067	38 585	77	2 418	12	1 502	15	41 794	836	-23 946	-1 197	-8 831	-883	-454	-91	865
<b>Jun</b>	P 51 245	38 302	77	2 392	12	1 366	14	42 579	852	-24 048	-1 202	-8 896	-890	-449	-90	864

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro coins															Memo item Unre- turned peseta coins Amount	
	EUR 2		EUR 1	50 cent		20 cent		10 cent		5 cent		2 cent		1 cent			
	A- mount (a)	Num- ber	A- mount	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber		
13+15+ 7+9+11+ 2+4+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
<b>08</b>	3 420	914	457	1 499	350	699	239	1 194	209	2 086	128	2 569	50	2 481	32	3 214	819
<b>09</b>	3 468	915	458	1 532	347	693	240	1 200	211	2 106	135	2 692	53	2 640	35	3 539	816
<b>10</b>	3 584	945	472	1 585	353	706	249	1 247	215	2 150	141	2 824	56	2 797	39	3 854	813
<b>11</b>	3 685	964	482	1 637	357	714	255	1 273	222	2 225	149	2 979	59	2 966	42	4 189	811
<b>12</b>	3 681	958	479	1 633	351	702	254	1 270	225	2 252	154	3 073	62	3 077	44	4 447	809
<b>13</b>	3 696	941	470	1 660	347	693	254	1 272	227	2 273	157	3 150	63	3 173	47	4 698	806
<b>13 Jan</b>	3 683	956	478	1 636	351	702	254	1 272	225	2 253	154	3 076	62	3 076	45	4 475	808
<i>Feb</i>	3 671	954	477	1 631	347	693	254	1 269	225	2 250	154	3 079	62	3 080	45	4 492	808
<i>Mar</i>	3 672	959	479	1 629	345	691	253	1 266	225	2 252	154	3 080	62	3 087	45	4 516	808
<i>Apr</i>	3 677	960	480	1 630	347	694	253	1 266	225	2 251	155	3 094	62	3 096	45	4 533	808
<i>May</i>	3 673	958	479	1 632	345	690	252	1 260	225	2 246	155	3 093	62	3 100	45	4 537	808
<i>Jun</i>	3 674	958	479	1 632	345	690	252	1 258	225	2 248	155	3 100	62	3 112	46	4 562	808
<i>Jul</i>	3 702	963	481	1 649	347	693	253	1 265	225	2 254	156	3 122	63	3 132	46	4 585	807
<i>Aug</i>	3 709	963	482	1 654	348	696	254	1 268	226	2 258	156	3 124	63	3 140	46	4 609	807
<i>Sep</i>	3 714	961	481	1 656	350	699	254	1 272	227	2 266	157	3 134	63	3 155	47	4 653	807
<i>Oct</i>	3 690	943	472	1 651	348	697	254	1 271	226	2 264	157	3 137	63	3 164	47	4 667	806
<i>Nov</i>	3 688	939	469	1 654	347	694	254	1 269	227	2 268	157	3 148	63	3 170	47	4 684	806
<i>Dec</i>	3 696	941	470	1 660	347	693	254	1 272	227	2 273	157	3 150	63	3 173	47	4 698	806
<b>14 Jan</b>	3 712	942	471	1 670	348	696	254	1 272	228	2 278	158	3 160	64	3 191	47	4 731	806
<i>Feb</i>	3 712	944	472	1 669	346	692	254	1 272	228	2 281	158	3 168	64	3 204	48	4 751	806
<i>Mar</i>	3 726	949	475	1 676	346	693	255	1 277	228	2 282	159	3 180	64	3 209	48	4 781	805
<i>Apr</i>	3 737	954	477	1 680	347	695	256	1 279	229	2 286	159	3 185	64	3 212	48	4 789	805
<i>May</i>	3 767	960	480	1 696	350	700	258	1 289	230	2 296	160	3 201	65	3 231	48	4 817	805
<i>Jun</i> P	3 804	971	486	1 712	354	708	260	1 300	232	2 315	161	3 226	65	3 248	49	4 851	805

See notes at the end of the chapter



## NOTES TO THE TABLES OF CHAPTER 7

### Tables 7.A and 7.B

In designing this balance sheet reconciliation, adjustments have been to the data in the EMU returns to adapt them to those in the FASE.

- a. According to ESA 95, gold and SDRs are the only financial assets for which there are no counterpart liabilities.
- b. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counter part of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
- c. In ESA 95, holdings of SDRs created by the IMF to increase its members' reserve assets are recorded on the asset side of the central bank balance sheet. These holdings which, like gold, are negative financial assets (instead of liabilities) of the Rest of the World, can be used in transactions with the IMF and with other members of the System. In the FASE, allocations of SDRs are not liabilities vis-à-vis the IMF but a change in the volume of flows of holdings. This is why they have to be deducted from liabilities, which entails greater 'own funds' for the Banco de España.
- d. The figure for banknotes in AF.2 Currency and deposits under the heading "Currency" relates to euro banknotes assigned to the Banco de España in accordance with its share in ECB paid-in capital. The difference between this amount and the value of the euro banknotes placed in circulation is recorded as an Intra-Eurosystem asset/liability which is included in the same caption under the heading "Other deposits".

### Table 7.C

- a. See notes to table 7.2, columns 6 to 8.

### Table 7.1

- a. See breakdown in tables 7.3 and 7.4.
- b. See breakdown in table 7.5.
- c. See breakdown in table 7.11.

### Table 7.2

- a. See breakdown in tables 7.7 and 7.8.
- b. See breakdown in table 7.9.
- c. See breakdown in table 7.12.
- d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
- e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
- f. From January 2003, only the amount of euro coins is included here.
- g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.14 to 7.17).

### Table 7.3

- a. See breakdown in table 7.4.

### Table 7.5

- a. See breakdown in table 7.6.

### Table 7.7

- a. See breakdown in table 7.8.

### Table 7.9

- a. See breakdown in table 7.10.

### Table 7.12

- a. Until December 1998 repos are included in column 3 as separate data were not available.

### Table 7.13

- a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

### Table 7.16

a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table 7.2 and the note to the summary balance sheet included at the end of this publication).

b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

**Table 7.17**

a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).



## CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

## NOTICE RELATED TO THE CHAPTER 8

### **Changes made to the series from June 2005**

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

**General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.**



**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet**

March 2014 data

FINANCIAL ACCOUNTS	EMU's BALANCE SHEET			DOMESTIC (RESIDENT IN SPAIN)					RESIDENTS IN OTHER MUMS		
	Loans			Securities other than shares			Money markets instruments	Shares and other equity	Loans		
	MFI	GG	ORS	MFI	GG	ORS			MFI	GG	ORS
	1	2	3	4	5	6	7	8	9	10	11
<b>TOTAL ASSETS EMU's BALANCE SHEET (=I+II) . . . . .</b>	<b>191 557</b>	<b>95 874</b>	<b>1 422 105</b>	<b>48 955</b>	<b>282 575</b>	<b>206 542</b>	<b>0</b>	<b>192 073</b>	<b>48 406</b>	<b>34</b>	<b>22 780</b>
<b>I. ASSETS not included in FASE. . . . .</b>											
Fixed assets. . . . .											
<b>II. OUTSTANDING FINANCIAL ASSETS included in FASE</b>	<b>191 557</b>	<b>95 874</b>	<b>1 422 105</b>	<b>48 955</b>	<b>282 575</b>	<b>206 542</b>	<b>0</b>	<b>192 073</b>	<b>48 406</b>	<b>34</b>	<b>22 780</b>
<b>AF.2 CURRENCY AND DEPOSITS . . . . .</b>	<b>191 557</b>								<b>48 406</b>		
* By instrument											
Currency. . . . .									48 406		
Other deposits . . . . .	191 557										
* By counterpart sector											
Financial institutions . . . . .	191 557										
Monetary financial institutions . . . . .	191 557										
Non-monetary financial institutions . . . . .											
Rest of the world . . . . .									48 406		
<b>AF.3 SECURITIES OTHER THAN SHARES . . . . .</b>				<b>48 955</b>	<b>282 575</b>	<b>206 542</b>					
* By instrument											
Short-term securities . . . . .				7 915	22 766	18 116					
Long-term securities. . . . .				41 040	259 809	188 426					
Financial derivates . . . . .											
* By counterpart sector											
Non-financial corporations. . . . .						7 843					
Financial institutions . . . . .				48 955		198 699					
Monetary financial institutions . . . . .				48 955		198 699					
Non-monetary financial institutions . . . . .						198 699					
General government . . . . .					282 575						
Rest of the world . . . . .											
<b>AF.4 LOANS . . . . .</b>		<b>95 874</b>	<b>1 422 105</b>	...						<b>34</b>	<b>22 780</b>
* By instrument											
Short-term loans . . . . .			181 974								6 025
Long-term loans . . . . .			1 240 131							34	16 755
* By counterpart sector											
Non-financial corporations. . . . .			592 772								
Financial institutions . . . . .			64 534								
Monetary financial institutions . . . . .											
Non-monetary financial institutions . . . . .			64 534								
General government . . . . .		95 874									
Households and non-profit institutions . . . . .			764 800								
Rest of the world . . . . .										34	22 780

## 8A. Assets

EUR millions

RESIDENTS IN OTHER MONETARY UNION MEMBER STATES					RESIDENTS IN THE REST OF THE WORLD			REMAINING ASSETS			SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
Securities other than shares			Money markets instruments	Shares and other equity	Loans	Securities other than shares	Shares and other equity	Cash	Fixed assets	Rest		Total	Hierarchy adjustments and other	Valuation	
MFI	GG	ORS													
12	13	14	15	16	17	18	19	20	21	22	23=1A 22	24=25+26	25	26	27=23+24
7 427	20 638	42 681		27 756	107 971	16 738	66 892	5 996	51 991	268 606	3 127 596				
									51 991		51 991				
									51 991		51 991				
7 427	20 632	42 681		27 756	107 967	16 738	66 892	5 996		268 606	3 075 595	-3 075 595	-2 158 841	-916 753	...
					67 910			5 996			313 869	-313 869	-313 869		...
					67 910			5 996			5 996	-5 996	-5 996		...
											307 873	-307 873	-307 873		...
								5 996			197 553	-197 553	-197 553		...
								5 996			197 553	-197 553	-197 553		...
					67 910							...	...		...
											116 316	-116 316	-116 316		...
7 427	20 632	42 681				16 738					625 549	-625 549		-625 549	...
2 549		2 688									54 034	-54 034		-54 034	...
4 877	20 632	39 992				16 738					571 514	-571 514		-571 514	...
											0	...		...	...
											7 843	-7 843		-7 843	...
											247 654	-247 654		-247 654	...
											48 955	-48 955		-48 955	...
											198 699	-198 699		-198 699	...
											282 575	-282 575		-282 575	...
7 427	20 638	42 681				16 738					87 482	-87 482		-87 482	...
					35 574						1 576 366	-1 576 366	-1 576 366		...
					...										...
					35 574										...
											592 772	-592 772	-592 772		...
											64 534	-64 534	-64 534		...
											...	...	...		...
											64 534	-64 534	-64 534		...
											95 874	-95 874	-95 874		...
											764 800	-764 800	-764 800		...
					35 574						58 387	-58 387	-58 387		...



8. OTHER MONETARY FINANCIAL INSTITUTIONS (cont.)  
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

March 2014 data

FINANCIAL ACCOUNTS	EMU's BALANCE SHEET			DOMESTIC (RESIDENT IN SPAIN)					RESIDENTS IN OTHER MUMS		
	Loans			Securities other than shares			Money markets instruments	Shares and other equity	Loans		
	MFI	GG	ORS	MFI	GG	ORS			MFI	GG	ORS
	1	2	3	4	5	6	7	8	9	10	11
<b>*I OUTSTANDING FINANCIAL ASSETS included in FASE (continuation)</b>											
<b>AF.5 SHARES AND OTHER EQUITY . . . . .</b>								<b>0</b>	<b>192 073</b>		
* By instrument											
Quoted shares . . . . .											
Unquoted shares . . . . .											
Other equity . . . . .											
Mutual funds shares. . . . .								0			
* By counterpart sector											
<i>Non-financial corporations. . . . .</i>											
<i>Financial institutions . . . . .</i>								0			
<i>Monetary financial institutions. . . . .</i>								0	62 005		
<i>Non-monetary financial institutions. . . . .</i>											
<i>Rest of the world . . . . .</i>											
<b>AF.7 OTHER ACCOUNTS RECEIVABLE. . . . .</b>											
AF.71 Trade credit . . . . .											
AF.79 Other accounts receivable excluding trade credits . . . . .											

## 8A. Assets (cont.)

EUR millions

RESIDENTS IN OTHER MONETARY UNION MEMBER STATES					RESIDENTS IN THE REST OF THE WORLD			REMAINING ASSETS			SUB TOTAL 23=1A 22	FASE's ADJUSTMENTS			TOTAL FASE 27=23+24
Securities other than shares			Money markets instruments 15	Shares and other equity 16	Loans 17	Securities other than shares 18	Shares and other equity 19	Cash 20	Fixed assets 21	Rest 22		Total 24=25+26	Hierar- city ad- just- ments and other 25	Valua- tion 26	
MFI 12	GG 13	ORS 14													
				27 756	4 483		66 892				291 205	-291 205	-291 205	...	
				27 756	4 483		66 892				62 006	-62 006	-62 006	...	
											99 132	-99 132	-99 132	...	
										268 606	268 606	-268 606	-268 606	...	
										268 606	268 606	-268 606	-268 606	...	

8. OTHER MONETARY FINANCIAL INSTITUTIONS

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

March 2014 data

FINANCIAL ACCOUNTS	EMU's BALANCE SHEET				DOMESTIC (RESIDENT IN SPAIN)				RESIDENTS IN OTHER			UMS
	Deposits			Money markets fund Shares/ units	Deposits			Money markets fund Shares/ units				
	MFI	GG	ORS		MFI	GG	ORS					
1	2	3	4	5	6	7	8					
<b>LIABILITIES EMU's BALANCE SHEET (=I+II) . . . . .</b>	<b>369 198</b>	<b>74 744</b>	<b>1 415 671</b>	<b>8 196</b>	<b>140 923</b>	<b>5 261</b>	<b>37 610</b>	<b>44</b>				
<b>I. LIABILITIES not included in FASE . . . . .</b>												
<b>II. OUTSTANDING LIABILITIES included in FASE . . . . .</b>	<b>369 198</b>	<b>74 744</b>	<b>1 415 671</b>	<b>8 196</b>	<b>140 923</b>	<b>5 261</b>	<b>37 610</b>	<b>44</b>				
<b>AF.2 CURRENCY AND DEPOSITS . . . . .</b>	<b>369 198</b>	<b>74 744</b>	<b>1 415 671</b>		<b>140 923</b>	<b>5 261</b>	<b>37 610</b>					
By instrument												
Transferable deposits . . . . .		67 163	499 213				4 844					
Other deposits . . . . .	369 198	7 581	916 458		140 923	5 261	32 766					
By counterpart sector												
Non-financial corporations . . . . .			208 567									
Financial institutions . . . . .	369 198		454 048									
Monetary financial institutions . . . . .	369 198											
Non-monetary financial institutions . . . . .			454 048									
General government . . . . .		74 744										
Households and non-profit institutions . . . . .			753 057									
Rest of the world . . . . .					140 923	5 261	37 610					
<b>AF.3 SECURITIES OTHER THAN SHARES . . . . .</b>												
By instrument												
Short term securities issued . . . . .												
Long term securities issued . . . . .												
Financial derivatives . . . . .												
By counterpart sector												
Non-financial corporations . . . . .												
Financial institutions . . . . .												
Monetary financial institutions . . . . .												
Non-monetary financial institutions . . . . .												
General government . . . . .												
Households and non-profit institutions . . . . .												
Rest of the world . . . . .												
<b>AF.4 LOANS . . . . .</b>		...										
By instrument												
Short term loans . . . . .												
Long term loans . . . . .												
By counterpart sector												
Non-financial corporations . . . . .												
Financial institutions . . . . .												
Monetary financial institutions . . . . .												
Non-monetary financial institutions . . . . .												
General government . . . . .												
Households and non-profit institutions . . . . .												
Rest of the world . . . . .												

## 8B. Liabilities

EUR millions

RESIDENTS IN THE REST OF THE WORLD		REMAINING LIABILITIES				SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
Deposits	Money markets funds	Securities other than shares	Money markets instruments	Shares and other equity	Rest		Total	Hierarchy adjustments and other	Valuation	
9	10	11	12	13	14	15=1a-14	16=17+18	17	18	19=15+16
128 142	37	282 422		434 072	231 508	3 127 828				
128 142	37	282 422		434 072	231 508	3 127 828	-157 344	-176 509	19 165	2 970 484
128 142	37	282 422		434 072	231 508	2 171 549	11 732	11 732		2 183 280
7 449						578 669	-20 681	-20 681		557 988
120 693						1 592 880	32 413	32 413		1 625 293
						208 567	81	81		208 648
						823 245	5 289	5 289		828 535
						369 198	120	120		369 318
						454 048	5 169	5 169		459 217
						74 744	6 394	6 394		81 138
						753 057	-32	-32		753 024
128 142						311 936	0	0		311 936
		282 422				282 422	172 776		172 776	455 199
		11 294				11 294	0	0	0	11 294
		271 128				271 128	146 919	146 919	146 919	418 048
						0	25 857	25 857	25 857	25 857
										22 436
										263 370
										194 385
										68 985
										786
										1 747
										166 859
						...	237	237		237
						...	237	237		237
						...	237	237		237
						...				

**8. OTHER MONETARY FINANCIAL INSTITUTIONS (continuation)**  
**A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet**

March 2014 data

EMU's BALANCE SHEET  FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)				RESIDENTS IN OTHER MUMS			
	Deposits			Money markets fund Shares/ units	Deposits			Money markets fund Shares/ units
	MFI	GG	ORS		MFI	GG	ORS	
1	2	3	4	5	6	7	8	
<b>* OUTSTANDING LIABILITIES included in FASE (cont.)</b>								
<b>AF. 5 SHARES AND OTHER EQUITY . . . . .</b>				<b>8 196</b>				<b>44</b>
<b>* By instrument</b>								
Quoted shares . . . . .								
Unquoted shares . . . . .								
Other equity . . . . .								
Mutual funds shares . . . . .				8 196				44
<b>* By counterpart sector</b>								
<i>Non-financial corporations . . . . .</i>								
<i>Financial institutions . . . . .</i>								
<i>Monetary financial institutions . . . . .</i>								
<i>Non-monetary financial institutions . . . . .</i>								
<i>General government . . . . .</i>								
<i>Households and non-profit institutions . . . . .</i>								
<i>Rest of the world . . . . .</i>								44
<b>AF.6 INSURANCE TECHNICAL RESERVES . . . . .</b>								
Pension fund reserves held by . . . . .								
Households and non-profit institutions . . . . .								
<b>AF.7 OTHER ACCOUNTS PAYABLE. . . . .</b>								
AF.71 Trade credit . . . . .								
AF.79 Others accounts payable, excluding trade credit . . . . .								
<b>* Memorandum item</b>								
<b>Net financial assets . . . . .</b> * (FASE's financial assets minus liabilities)								

## 8B. Liabilities (cont.)

Eur millions

RESIDENTS IN THE REST OF THE WORLD		REMAINING LIABILITIES				SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
Deposits	Money markets funds	Securities other than shares	Money markets instruments	Shares and other equity	Rest		Total	Hierarchy adjustments and other	Valuation	
9	10	11	12	13	14	15=1a-14	16=17+18	17	18	19=15+16
	37			434 072		442 349	-153 612		-153 612	288 738
*				434 072		434 072	-235 144		-235 144	198 927
*							66 038		66 038	66 038
	37					8 277	15 491		15 491	15 491
*							4		4	8 281
										19 489
										65 979
										59 302
										6 677
										11 681
										81 798
	37					81				109 791
					9 378	9 378				9 378
					9 378	9 378				9 378
					9 378	9 378				9 378
					222 130	222 130	-188 477	-188 477		33 653
					222 130	222 130	-188 477	-188 477		33 653
*										
*						-51 979	143 316	143 316		91 336

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS  
B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Junio de 2014

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs	
		A=B+C	B	C	
ACTIVO					ASSETS
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>8.2/2</b>	<b>2 391 700</b>	<b>2 385 790</b>	<b>5 910</b>	<b>1 A. DOMESTIC</b>
<b>2 2. Préstamos y créditos . . . . .</b>	<b>8.4/2</b>	<b>1 683 059</b>	<b>1 680 730</b>	<b>2 329</b>	<b>2 2. Loans</b>
3 2e. Del cual: euros . . . . .	8.4/3	1 666 158	1 663 829	2 329	3 2e. Of which: euro
4 IFM . . . . .	8.4/4	183 564	181 236	2 328	4 MFIs
5 2e. Del cual: euros . . . . .	8.4/5	180 061	177 733	2 328	5 2e. Of which: euro
6 Administraciones Públicas . . . . .	8.4/6	96 689	96 689	-	6 General government
7 2e. Del cual: euros . . . . .	8.4/7	96 683	96 683	-	7 2e. Of which: euro
8 Otros residentes . . . . .	8.4/8	1 402 806	1 402 805	1	8 Other resident sectors
9 2e. Del cual: euros . . . . .	8.4/9	1 389 414	1 389 413	1	9 2e. Of which: euro
<b>10 3. Valores distintos de acciones y participaciones</b>	<b>8.4/10</b>	<b>536 769</b>	<b>533 187</b>	<b>3 581</b>	<b>10 3. Securities other than shares</b>
11 3e. Del cual: euros . . . . .	8.4/11	531 560	527 979	3 581	11 3e. Of which: euro
12 IFM . . . . .	8.5/3	47 038	46 021	1 017	12 MFIs
13 3e. Euros . . . . .	8.5/4	46 662	45 645	1 017	13 3e. euro
14 Del cual: hasta dos años . . . . .	-	11 303	10 930	373	14 Of which: up to 2 years
15 3x. Monedas distintas del euro . . . . .	-	376	376	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años . . . . .	-	-0	-0	-	16 Of which: up to 2 years
17 Administraciones Públicas . . . . .	8.5/6	287 585	285 460	2 125	17 General government
18 3e. Del cual: euros . . . . .	8.5/7	287 438	285 313	2 125	18 3e. Of which: euro
19 Otros residentes . . . . .	8.5/8	202 145	201 706	439	19 Other residents
20 3e. Del cual: euros . . . . .	8.5/9	197 460	197 021	439	20 3e. Of which: euro
<b>21 4. Participaciones en FMM . . . . .</b>	<b>8.4/12</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>21 4. Money market fund shares/units</b>
22 IFM . . . . .	-	0	0	-	22 MFIs
23 4e. Del cual: euros . . . . .	-	0	0	-	23 4e. Of which euro
<b>24 5. Acciones y participaciones . . . . .</b>	<b>8.4/13</b>	<b>171 872</b>	<b>171 872</b>	<b>-</b>	<b>24 5. Shares and other equity</b>
25 IFM . . . . .	-	52 261	52 261	-	25 MFIs
26 Otros residentes . . . . .	-	119 611	119 611	-	26 Other resident sectors
<b>27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO . . . . .</b>	<b>8.2/3</b>	<b>180 869</b>	<b>179 495</b>	<b>1 374</b>	<b>27 B. OTHER EURO AREA COUNTRIES</b>
<b>28 2. Préstamos y créditos . . . . .</b>	<b>8.6/2</b>	<b>83 280</b>	<b>83 280</b>	<b>-</b>	<b>28 2. Loans</b>
29 2e. Del cual: euros . . . . .	8.6/3	76 788	76 788	-	29 2e. Of which: euro
30 IFM . . . . .	8.6/4	61 569	61 569	-	30 MFIs
31 2e. Del cual: euros . . . . .	8.6/5	58 525	58 525	-	31 2e. Of which: euro
32 Administraciones Públicas . . . . .	8.6/6	34	34	-	32 General government
33 2e. Del cual: euros . . . . .	8.6/7	34	34	-	33 2e. Of which: euro
34 Otros residentes . . . . .	8.6/8	21 678	21 678	-	34 Other resident sectors
35 2e. Del cual: euros . . . . .	8.6/9	18 230	18 230	-	35 2e. Of which: euro
<b>36 3. Valores distintos de acciones y participaciones</b>	<b>8.6/10</b>	<b>69 524</b>	<b>68 150</b>	<b>1 374</b>	<b>36 3. Securities other than shares</b>
37 3e. Del cual: euros . . . . .	8.6/11	68 049	66 678	1 371	37 3e. Of which: euro
38 IFM . . . . .	8.7/3	7 364	6 769	595	38 MFIs
39 3e. Euros . . . . .	8.7/4	7 213	6 621	592	39 3e. euro
40 Del cual: hasta dos años . . . . .	-	2 815	2 760	55	40 Of which: up to 2 years
41 3x. Monedas distintas del euro . . . . .	-	151	148	2	41 3x. Non-MU currencies
42 Del cual: hasta dos años . . . . .	-	-	-	-	42 Of which: up to 2 years
43 Administraciones Públicas . . . . .	8.7/6	25 921	25 355	566	43 General government
44 3e. Del cual: euros . . . . .	8.7/7	25 770	25 204	566	44 3e. Of which: euro
45 Otros residentes . . . . .	8.7/8	36 240	36 027	213	45 Other resident sectors
46 3e. Del cual: euros . . . . .	8.7/9	35 066	34 854	212	46 3e. Of which: euro

June 2014 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

## B) Balance agregado de las OIFM según los estados de la zona del euro

## 8.C Balance. Detalle por instituciones

Datos referidos a Junio de 2014

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs	
		A=B+C	B	C	
<b>ACTIVO (continuación)</b>					<b>ASSETS (continued)</b>
<b>B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)</b>					<b>B. OTHER MUMS (continued)</b>
47 4. Participaciones en FMM . . . . .	8.6/12	-	-	-	47 4. Money market fund shares/units
48 IFM. . . . .	-	-	-	-	48 MFIs
49 5. Acciones y participaciones . . . . .	8.6/13	28 064	28 064	-	49 5. Shares and other equity
50 IFM. . . . .	-	5 960	5 960	-	50 MFIs
51 Otros residentes . . . . .	-	22 104	22 104	-	51 Other residents
52 C. RESTO DEL MUNDO . . . . .	8.2/4	196 054	195 865	189	52 C. REST OF THE WORLD
53 2. Préstamos y créditos . . . . .	8.12/3	110 010	110 010	-	53 2. Loans
54 2e. Del cual: euros . . . . .	8.12/4	66 962	66 604	-	54 2e. Of which: euro
55 3. Valores distintos de acciones y participaciones	8.12/5	18 270	18 080	189	55 3. Securities other than shares
56 3e. Del cual: euros . . . . .	8.12/6	-	-	-	56 3e. Of which: euro
57 5. Acciones y participaciones . . . . .	8.12/7	67 775	67 775	-	57 5. Shares and other equity
58 5e. Del cual: euros . . . . .	-	-	-	-	58 5e. Of which: euro
59 D. SIN CLASIFICAR . . . . .	8.2/5	335 511	335 449	63	59 D. UNCLASSIFIED
60 1. Efectivo (todas las monedas) . . . . .	8.2/10	6 323	6 323	1	60 1. Cash (all currencies)
61 1e. Del cual: euros . . . . .	-	6 140	6 139	1	61 1e. Of which: euro
62 6. Activo fijo . . . . .	8.2/11	52 679	52 677	2	62 6. Fixed assets
63 7. Otros activos . . . . .	8.2/12	276 509	276 449	60	63 7. Remaining assets
64 7e. Del cual: euros . . . . .	-	-	-	-	64 7e. Of which: euro
65 TOTAL ACTIVOS . . . . .	8.2/1	3 104 134	3 096 598	7 536	65 TOTAL ASSETS
66 e Euros . . . . .	8.2/13	49	-	7 282	66 e Euro
67 e Monedas distintas del euro . . . . .	8.2/14	-	-	192	67 x Other currencies
68 s/c Sin clasificar por monedas. . . . .	8.2/15	329 188	329 126	62	68 n/a Not classified by currencies

June 2014 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.



**8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS**  
**B) Balance agregado de las OIFM según**  
**los estados de la zona del euro**

**8.C Balance. Detalle por instituciones**

Datos referidos a Junio de 2014

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
<b>PASIVO</b>					<b>LIABILITIES</b>	
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>8.3/2</b>	<b>1 851 933</b>	<b>1 844 495</b>	<b>7 437</b>	<b>1 A. DOMESTIC</b>	
<b>2 9. Depósitos . . . . .</b>	<b>8.8/1</b>	<b>1 844 539</b>	<b>1 844 495</b>	<b>44</b>	<b>2 9. Deposits</b>	
3 9e. Del cual: euros . . . . .	8.8/2	1 810 001	1 809 957	44	3 9e. Of which: euro	
4 IFM . . . . .	8.8/3	347 877	347 877	-	4 MFIs	
<b>5 Entidades de crédito y BE . . . . .</b>	<b>8.8/5</b>	<b>345 487</b>	<b>345 487</b>	<b>-</b>	<b>5 Credit institutions and BE</b>	
6 9e. Del cual: euros . . . . .	-	340 736	340 736	-	6 9e. Of which: euro	
<b>7 Fondos del mercado monetario . . . . .</b>	<b>8.8/7</b>	<b>2 390</b>	<b>2 390</b>	<b>-</b>	<b>7 Money market funds</b>	
8 9e. En euros . . . . .	-	2 376	2 376	-	8 9e. Of which: euro	
9 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	2 323	2 323	-	9 Overnight, up to two years and redeemable at notice	
10 A plazo a más de dos años . . . . .	-	1	1	-	10 With agreed maturity over two years	
11 Cesiones temporales . . . . .	-	52	52	-	11 Repos	
12 9x. En monedas distintas del euro . . . . .	-	14	14	-	12 9x. Of which: other currencies	
13 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	14	14	-	13 Overnight, up to two years and redeemable at notice	
14 A plazo a más de dos años . . . . .	-	-	-	-	14 With agreed maturity over two years	
15 Cesiones temporales . . . . .	-	-	-	-	15 Repos	
16 Administración Central . . . . .	8.8/8	43 914	43 914	-	16 Central government	
17 9e. Depósitos en euros . . . . .	-	43 874	43 874	-	17 9e. Deposits in euro	
18 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	17 943	17 943	-	18 Overnight, up to two years and redeemable at notice	
19 A plazo a más de dos años . . . . .	-	856	856	-	19 With agreed maturity over two years	
20 Cesiones temporales . . . . .	-	25 075	25 075	-	20 Repos	
21 9x. Depósitos en monedas distintas del euro . . . . .	-	40	40	-	21 9x. Deposits in other currencies	
22 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	40	40	-	22 Overnight, up to two years and redeemable at notice	
23 A plazo a más de dos años . . . . .	-	-	-	-	23 With agreed maturity over two years	
24 Cesiones temporales . . . . .	-	-	-	-	24 Repos	
25 Otras Administraciones Públicas . . . . .	8.8/9	33 982	33 982	-	25 Other general government	
26 9e. Depósitos en euros . . . . .	8.8/10	33 978	33 978	-	26 9e. Deposits in euro	
27 9.1e. A la vista . . . . .	-	25 747	25 747	-	27 9.1e. Overnight	
28 9.2e. A plazo . . . . .	-	7 551	7 551	-	28 9.2e. With agreed maturity	
29 Del cual: hasta dos años . . . . .	-	6 994	6 994	-	29 Of which: up to two years	
30 9.3e. Con preaviso . . . . .	-	-	-	-	30 9.3e. Redeemable at notice	
31 9.4e. Cesiones temporales . . . . .	-	680	680	-	31 9.4e. Repos	
32 9x. Depósitos en monedas distintas del euro . . . . .	-	4	4	-	32 9x. Deposits in other currencies	
33 9.1x. A la vista . . . . .	-	2	2	-	33 9.1x. Overnight	
34 9.2x. A plazo . . . . .	-	2	2	-	34 9.2x. With agreed maturity	
35 Del cual: hasta dos años . . . . .	-	2	2	-	35 Of which: up to two years	
36 9.3x. Con preaviso . . . . .	-	-	-	-	36 9.3x. Redeemable at notice	
37 9.4x. Cesiones temporales . . . . .	-	-	-	-	37 9.4x. Repos	
38 Otras residentes . . . . .	8.9/1	1 418 810	1 418 722	44	38 Other resident sectors	
39 9e. Depósitos en euros . . . . .	8.9/2	1 389 037	1 388 993	44	39 9e. Deposits in euro	
40 9.1e. A la vista . . . . .	8.9/3	521 611	521 567	44	40 9.1e. Overnight	
41 9.2e. A plazo . . . . .	8.9/4	813 416	813 416	0	41 9.2e. With agreed maturity	
42 Del cual: hasta dos años . . . . .	8.9/5	399 034	399 034	-	42 Of which: up to two years	
43 9.3e. Con preaviso . . . . .	8.9/6	62	62	-	43 9.3e. Redeemable at notice	
44 9.4e. Cesiones temporales . . . . .	8.9/7	53 947	53 947	-	44 9.4e. Repos	
45 9x. Depósitos en monedas distintas del euro . . . . .	8.9/8	29 729	29 729	-	45 9x. Deposits in other currencies	
46 9.1x. A la vista . . . . .	8.9/9	8 524	8 524	-	46 9.1x. Overnight	
47 9.2x. A plazo . . . . .	8.9/10	21 206	21 206	-	47 9.2x. With agreed maturity	
48 Del cual: hasta dos años . . . . .	8.9/11	4 878	4 878	-	48 Of which: up to two years	
49 9.3x. Con preaviso . . . . .	8.9/12	-	-	-	49 9.3x. Redeemable at notice	
50 9.4x. Cesiones temporales . . . . .	8.9/13	-	-	-	50 9.4x. Repos	
<b>51 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>8.9/11</b>	<b>7 393</b>	<b>-</b>	<b>7 393</b>	<b>51 10. Money market fund shares/units</b>	

June 2014 data

8.C Balance sheet by institutional grouping

EUR millions

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according**  
**to the euro area returns**

Véanse notas al final del capítulo./ See notes at the end of the chapter.

## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

## B) Balance agregado de las OIFM según los estados de la zona del euro

## 8.C Balance. Detalle por instituciones

Datos referidos a Junio de 2014

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI's (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
<b>PASIVO (continuación)</b>						<b>LIABILITIES (continued)</b>
<b>52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO . . . . .</b>	<b>8.3/3</b>	<b>181 748</b>	<b>181 702</b>	<b>46</b>	<b>52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES</b>	
<b>53 9. Depósitos . . . . .</b>	<b>8.10/1</b>	<b>181 702</b>	<b>181 702</b>	-	<b>53 9. Deposits</b>	
54 9e. Del cual: euros . . . . .	8.10/2	166 957	166 957	-	54 9e. Of which: euro	
55 IFM . . . . .	8.10/3	133 719	133 719	-	55 MFIs	
<b>56 Entidades de crédito, BCE y otros bancos centrales nacionales. . . . .</b>	<b>8.10/5</b>	<b>133 716</b>	<b>133 716</b>	-	<b>56 Credit institutions, ECB and others NCBs</b>	
57 9e. Del cual: euros . . . . .	-	122 079	122 079	-	57 9e. Of which: euro	
<b>58 Fondos del mercado monetario . . . . .</b>	<b>8.10/7</b>	<b>2</b>	<b>2</b>	-	<b>58 Money market funds</b>	
59 9e. En euros . . . . .	-	2	2	-	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	2	2	-	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años . . . . .	-	-	-	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales . . . . .	-	-	-	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro . . . . .	-	0	-	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	0	-	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años . . . . .	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales . . . . .	-	-	-	-	66 9.4x. Repos	
67 Administración Central . . . . .	8.10/8	5 261	5 261	-	67 Central government	
68 9e. Depósitos en euros . . . . .	-	5 261	5 261	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	5 261	5 261	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años . . . . .	-	0	0	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales . . . . .	-	-	-	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro . . . . .	-	-	-	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	-	-	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años . . . . .	-	-	-	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales . . . . .	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas . . . . .	8.10/9	0	0	-	76 Other general government	
77 9e. Depósitos en euros . . . . .	8.10/10	0	0	-	77 9e. Deposits in euro	
78 9.1e. A la vista . . . . .	-	0	0	-	78 9.1e. Overnight	
79 9.2e. A plazo . . . . .	-	-	-	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años . . . . .	-	-	-	-	80 Of which: up to two years	
81 9.3e. Con preaviso . . . . .	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales . . . . .	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro . . . . .	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista . . . . .	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo . . . . .	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años . . . . .	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso . . . . .	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales . . . . .	-	-	-	-	88 9.4x. Repos	
89 Otros residentes . . . . .	8.11/1	42 722	42 722	-	89 Other resident sectors	
90 9e. Depósitos en euros . . . . .	8.11/2	39 615	39 615	-	90 9e. Deposits in euro	
91 9.1e. A la vista . . . . .	8.11/3	5 016	5 016	-	91 9.1e. Overnight	
92 9.2e. A plazo . . . . .	8.11/4	20 287	20 287	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años . . . . .	8.11/5	12 508	12 508	-	93 Of which: up to two years	
94 9.3e. Con preaviso . . . . .	8.11/6	301	301	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales . . . . .	8.11/7	14 011	14 011	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro . . . . .	8.11/8	3 107	3 107	-	96 9x. Deposits in other currencies	
97 9.1x. A la vista . . . . .	8.11/9	293	293	-	97 9.1x. Overnight	
98 9.2x. A plazo . . . . .	8.11/10	2 814	2 814	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años . . . . .	8.11/11	1 073	1 073	-	99 Of which: up to two years	
100 9.3x. Con preaviso . . . . .	8.11/12	0	0	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales . . . . .	8.11/13	-	-	-	101 9.4x. Repos	
<b>102 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>8.91/12</b>	<b>46</b>	<b>-</b>	<b>46</b>	<b>102 10. Money market fund shares/units</b>	

June 2014 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.1 Assets=Liabilities of other MFIs by institutions**

*EUR millions*

	OMFIs Total (a)	Credit institut. and CFI's (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
	1=2+6	2=3+4+5	3	4	5	6
<b>08</b>	3 409 444	3 381 189	3 252 295	53 617	75 276	28 255
<b>09</b>	3 446 812	3 433 286	3 314 963	61 201	57 121	13 527
<b>10</b>	3 471 027	3 462 860	3 305 526	101 602	55 729	8 170
<b>11</b>	3 621 168	3 613 113	3 444 607	112 595	55 911	8 057
<b>12</b>	3 581 030	3 574 038	3 394 287	128 991	50 761	7 032
<b>13</b>	3 151 686	3 143 254	2 988 915	104 397	49 941	8 478
<b>13 Jan</b>	3 506 881	3 499 818	3 320 075	129 935	49 809	7 102
<i>Feb</i>	3 503 787	3 496 486	3 316 116	131 320	49 050	7 341
<i>Mar</i>	3 520 248	3 512 819	3 331 903	130 720	50 196	7 469
<i>Apr</i>	3 494 292	3 487 232	3 306 444	131 696	49 092	7 104
<i>May</i>	3 422 224	3 414 920	3 244 302	121 586	49 032	7 352
<i>Jun</i>	3 400 548	3 392 652	3 234 050	108 615	49 987	7 950
<i>Jul</i>	3 315 059	3 306 936	3 152 239	105 551	49 146	8 173
<i>Aug</i>	3 291 405	3 283 153	3 127 890	106 444	48 818	8 300
<i>Sep</i>	3 286 482	3 278 087	3 125 406	104 652	48 029	8 440
<i>Oct</i>	3 236 037	3 227 637	3 076 354	104 901	46 382	8 446
<i>Nov</i>	3 216 863	3 208 624	3 058 546	103 334	46 744	8 285
<i>Dec</i>	3 151 686	3 143 254	2 988 915	104 397	49 941	8 478
<b>14 Jan</b>	3 171 841	3 163 325	3 012 792	101 593	48 940	8 565
<i>Feb</i>	3 137 026	3 128 600	2 976 044	104 158	48 398	8 477
<i>Mar</i>	3 127 827	3 119 500	2 973 272	97 691	48 537	8 380
<i>Apr</i>	3 113 120	3 105 305	2 959 259	97 807	48 239	7 867
<i>May</i>	3 125 174	3 117 501	2 972 082	96 964	48 455	7 725
<i>Jun</i> P	3 104 082	3 096 598	2 951 078	97 244	48 275	7 536

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.2 Assets: summary**

*EUR billions*

	Total	By residence				By instrument							By currencies		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied by residen- ce of issuer	Loans	Securi- ties other than shares (a)	Money market fund shares units	Shares and other equity	Cash	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Unclas- sified
	=13 a 15 =6 a 12 1=2 a 5	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>08</b>	3 409	2 701	223	198	287	2 450	500	0	172	9	37	241	2 958	173	278
<b>09</b>	3 447	2 773	212	208	254	2 395	614	0	184	9	45	200	3 042	159	245
<b>10</b>	3 471	2 797	160	214	301	2 404	586	0	180	8	50	243	3 016	162	293
<b>11</b>	3 621	2 847	161	225	388	2 374	606	0	253	7	57	324	3 068	172	381
<b>12</b>	3 581	2 747	173	235	426	2 245	652	0	257	7	53	366	3 014	148	419
<b>13</b>	3 152	2 477	165	184	326	1 934	612	0	280	7	52	267	2 690	143	319
<b>13 Jan</b>	3 507	2 702	176	233	396	2 197	656	0	259	7	53	336	...	...	389
<i>Feb</i>	3 504	2 688	179	232	405	2 171	670	0	258	6	51	347	...	...	398
<i>Mar</i>	3 520	2 695	177	235	413	2 161	686	0	260	7	52	355	2 968	147	406
<i>Apr</i>	3 494	2 666	173	233	422	2 132	678	0	263	7	51	364	...	...	416
<i>May</i>	3 422	2 623	177	228	395	2 070	683	0	275	6	50	339	...	...	388
<i>Jun</i>	3 401	2 631	174	223	372	2 063	691	0	275	6	50	315	2 893	142	365
<i>Jul</i>	3 315	2 590	172	187	366	1 995	678	0	275	7	50	309	...	...	359
<i>Aug</i>	3 291	2 575	176	181	359	1 984	673	0	275	6	50	302	...	...	353
<i>Sep</i>	3 286	2 561	176	186	364	1 980	668	0	276	6	51	307	2 785	145	357
<i>Oct</i>	3 236	2 532	169	182	353	1 958	648	0	277	7	51	296	...	...	347
<i>Nov</i>	3 217	2 516	165	185	351	1 956	636	0	274	6	51	294	...	...	345
<i>Dec</i>	3 152	2 477	165	184	326	1 934	612	0	280	7	52	267	2 690	143	319
<b>14 Jan</b>	3 172	2 480	170	185	338	1 920	633	0	281	6	52	279	...	...	331
<i>Feb</i>	3 137	2 445	168	184	340	1 888	628	0	281	6	52	282	...	...	334
<i>Mar</i>	3 128	2 440	170	192	327	1 889	626	0	287	6	52	269	2 656	151	321
<i>Apr</i>	3 113	2 420	178	184	331	1 871	624	0	288	7	52	272	...	...	324
<i>May</i>	3 125	2 408	183	192	342	1 867	631	0	285	6	53	283	...	...	335
<i>Jun</i> P	3 104	2 392	181	196	336	1 876	625	0	268	6	53	277	...	...	329

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied by residen- ce of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro (g)	Other curren- cies	Unclas- sified
		2	3	4	5=8 a 10	6	7	8	9	10	11	12	13
	11 a 13 6 a 10 = 1=2 a 5=												
<b>08</b>	3 409	2 006	235	270	899	2 483	28	399	242	258	2 677	233	500
<b>09</b>	3 447	2 015	245	263	924	2 510	13	440	270	214	2 743	220	484
<b>10</b>	3 471	2 008	228	284	952	2 511	8	433	283	236	2 793	160	519
<b>11</b>	3 621	2 032	245	249	1 095	2 518	8	435	367	294	2 839	121	661
<b>12</b>	3 581	2 116	160	181	1 124	2 450	7	394	403	327	2 753	99	729
<b>13</b>	3 152	1 884	170	139	959	2 184	8	297	428	233	2 406	84	662
<b>13 Jan</b>	3 507	2 049	172	182	1 103	2 396	7	391	402	311	2 703	91	713
<i>Feb</i>	3 504	2 050	178	186	1 089	2 408	7	382	394	312	2 705	92	707
<i>Mar</i>	3 520	2 059	186	189	1 085	2 427	7	376	395	314	2 719	92	709
<i>Apr</i>	3 494	2 022	184	191	1 098	2 389	7	368	401	329	2 672	92	730
<i>May</i>	3 422	1 995	176	184	1 067	2 348	7	344	420	302	2 615	85	722
<i>Jun</i>	3 401	1 997	187	178	1 039	2 354	8	336	422	281	2 612	86	703
<i>Jul</i>	3 315	1 966	180	145	1 024	2 283	8	322	425	277	2 524	89	702
<i>Aug</i>	3 291	1 962	176	141	1 013	2 270	8	320	424	269	2 513	85	693
<i>Sep</i>	3 286	1 951	178	141	1 016	2 262	8	314	426	276	2 499	85	702
<i>Oct</i>	3 236	1 920	175	137	1 004	2 223	8	306	430	267	2 456	83	698
<i>Nov</i>	3 217	1 914	171	137	995	2 214	8	300	430	264	2 441	82	694
<i>Dec</i>	3 152	1 884	170	139	959	2 184	8	297	428	233	2 406	84	662
<b>14 Jan</b>	3 172	1 876	181	130	985	2 179	8	295	433	257	2 396	86	690
<i>Feb</i>	3 137	1 865	182	124	966	2 162	8	289	434	244	2 378	82	677
<i>Mar</i>	3 128	1 868	184	128	948	2 172	8	282	434	232	2 379	83	666
<i>Apr</i>	3 113	1 841	187	128	956	2 149	8	282	435	240	2 353	86	674
<i>May</i>	3 125	1 850	189	130	957	2 161	8	278	434	245	2 356	90	679
<i>Jun</i>	P 3 104	1 852	182	131	940	2 157	7	270	424	245	2 345	89	670

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet according to the euro area returns

8.4 Assets: Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
		2	3	4	5	6	7	8	9	10	11		
	12+13 1=2+10+												
<b>08</b>	2 701 028	2 196 279	2 167 001	272 167	267 929	52 772	52 735	1 871 339	1 846 337	411 678	410 800	2	92 732
<b>09</b>	2 773 157	2 158 408	2 137 223	251 958	248 685	64 449	64 428	1 842 001	1 824 110	515 373	513 121	0	99 376
<b>10</b>	2 796 744	2 174 021	2 150 836	238 034	235 006	78 583	78 583	1 857 404	1 837 247	519 573	514 965	0	103 150
<b>11</b>	2 846 761	2 140 167	2 116 934	253 642	250 094	89 285	89 285	1 797 240	1 777 555	543 765	539 092	0	162 829
<b>12</b>	2 747 045	2 013 996	1 995 620	281 170	278 914	114 221	114 221	1 618 605	1 602 485	565 756	560 937	7	167 285
<b>13</b>	2 476 677	1 753 671	1 738 720	213 250	211 011	87 035	87 035	1 453 385	1 440 674	533 968	528 885	0	189 036
<b>13 Jan</b>	2 701 922	1 962 793	1 945 739	250 704	248 515	113 878	113 878	1 598 211	1 583 346	570 214	565 536	5	168 910
<i>Feb</i>	2 687 651	1 936 383	1 919 013	251 286	249 145	113 593	113 593	1 571 505	1 556 275	583 031	578 309	3	168 234
<i>Mar</i>	2 694 899	1 927 345	1 909 822	241 584	239 373	113 803	113 803	1 571 958	1 556 645	598 332	593 245	0	169 222
<i>Apr</i>	2 665 814	1 901 151	1 884 789	238 246	236 278	113 290	113 290	1 549 614	1 535 222	592 979	587 973	0	171 684
<i>May</i>	2 622 502	1 840 260	1 824 487	211 371	209 751	98 716	98 716	1 530 172	1 516 020	598 436	593 459	0	183 806
<i>Jun</i>	2 631 201	1 838 925	1 823 006	214 691	212 866	100 056	100 056	1 524 178	1 510 084	607 021	602 053	0	185 255
<i>Jul</i>	2 590 335	1 806 560	1 790 955	209 312	207 435	99 817	99 817	1 497 431	1 483 703	597 439	592 509	0	186 335
<i>Aug</i>	2 575 066	1 798 398	1 782 774	205 768	203 880	97 152	97 152	1 495 478	1 481 741	590 574	585 533	0	186 095
<i>Sep</i>	2 560 946	1 787 985	1 772 462	203 056	201 141	97 903	97 903	1 487 025	1 473 418	586 690	581 644	0	186 270
<i>Oct</i>	2 531 815	1 770 847	1 755 972	196 822	195 033	97 840	97 840	1 476 185	1 463 100	571 220	566 268	0	189 747
<i>Nov</i>	2 516 237	1 773 141	1 758 567	210 204	208 252	85 969	85 969	1 476 968	1 464 346	556 831	551 745	0	186 265
<i>Dec</i>	2 476 677	1 753 671	1 738 720	213 250	211 011	87 035	87 035	1 453 385	1 440 674	533 968	528 885	0	189 036
<b>14 Jan</b>	2 479 724	1 740 424	1 724 364	204 605	202 407	96 724	96 724	1 439 095	1 425 233	549 575	544 330	0	189 725
<i>Feb</i>	2 445 379	1 715 021	1 699 118	184 269	181 726	95 026	95 026	1 435 727	1 422 367	543 189	538 006	0	187 168
<i>Mar</i>	2 439 750	1 709 536	1 693 170	191 557	188 780	95 874	95 874	1 422 105	1 408 517	538 140	532 956	0	192 073
<i>Apr</i>	2 420 339	1 694 786	1 678 557	192 726	189 532	95 330	95 330	1 406 730	1 393 695	533 969	528 781	0	191 584
<i>May</i>	2 407 977	1 680 562	1 664 443	191 716	188 625	93 946	93 946	1 394 899	1 381 872	538 147	532 937	0	189 267
<i>Jun</i>	P 2 391 652	1 683 012	1 666 111	183 518	180 015	96 689	96 683	1 402 805	1 389 413	536 769	531 560	0	171 872

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.5 Assets. Domestic Debt securities**

EUR millions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro	Total	of which:		Total	Euro	Total	Euro
				Euro	Up to 2 years				
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
<b>08</b>	411 678	410 800	56 945	56 561	23 947	99 594	99 484	255 139	254 755
<b>09</b>	515 373	513 121	72 213	71 482	20 300	151 993	151 860	291 167	289 778
<b>10</b>	519 573	514 965	62 750	62 351	15 241	158 251	158 130	298 572	294 484
<b>11</b>	543 765	539 092	67 188	66 767	18 074	192 994	192 873	283 583	279 452
<b>12</b>	565 756	560 937	76 715	76 335	18 049	243 253	243 196	245 788	241 406
<b>13</b>	533 968	528 885	53 859	53 503	12 741	260 986	260 896	219 123	214 486
<b>13 Jan</b>	570 214	565 536	78 398	78 038	18 035	250 240	250 174	241 576	237 324
<i>Feb</i>	583 031	578 309	77 021	76 661	16 447	258 599	258 497	247 411	243 151
<i>Mar</i>	598 332	593 245	77 428	77 064	15 683	274 389	274 281	246 515	241 900
<i>Apr</i>	592 979	587 973	76 670	76 305	15 781	272 403	272 307	243 906	239 361
<i>May</i>	598 436	593 459	63 755	63 404	14 890	290 676	290 591	244 005	239 464
<i>Jun</i>	607 021	602 053	63 237	62 887	14 756	305 963	305 877	237 821	233 288
<i>Jul</i>	597 439	592 509	60 016	59 671	14 291	301 554	301 471	235 870	231 366
<i>Aug</i>	590 574	585 533	59 049	58 696	14 378	297 993	297 909	233 531	228 927
<i>Sep</i>	586 690	581 644	57 887	57 530	13 561	298 854	298 770	229 949	225 345
<i>Oct</i>	571 220	566 268	56 861	56 510	12 969	291 406	291 324	222 954	218 434
<i>Nov</i>	556 831	551 745	54 425	54 068	12 663	280 674	280 588	221 731	217 089
<i>Dec</i>	533 968	528 885	53 859	53 503	12 741	260 986	260 896	219 123	214 486
<b>14 Jan</b>	549 575	544 330	54 245	53 881	11 451	279 385	279 247	215 946	211 203
<i>Feb</i>	543 189	538 006	53 371	53 009	11 910	278 537	278 390	211 282	206 606
<i>Mar</i>	538 140	532 956	48 972	48 611	10 561	282 643	282 503	206 525	201 842
<i>Apr</i>	533 969	528 781	47 936	47 570	11 395	283 031	282 844	203 001	198 367
<i>May</i>	538 147	532 937	46 950	46 579	11 163	288 141	287 959	203 056	198 399
<i>Jun</i> P	536 769	531 560	47 038	46 662	11 303	287 585	287 438	202 145	197 460

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.6 Assets. Other euro area countries**

EUR millions

	Loans									Securities other than shares		Money market fund shares/units	Shares and other equity
	Total	of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	
<b>08</b>	223 221	142 492	129 746	116 820	107 507	101	101	25 571	22 138	49 822	47 646	-	30 907
<b>09</b>	212 237	121 066	110 835	94 487	87 659	97	97	26 482	23 080	59 758	58 273	9	31 403
<b>10</b>	159 680	101 261	91 148	75 387	68 760	92	92	25 782	22 296	36 634	35 315	5	21 779
<b>11</b>	161 328	101 406	90 343	73 220	66 354	89	89	28 098	23 901	37 548	35 155	-	22 371
<b>12</b>	172 902	82 526	74 844	55 862	52 062	36	36	26 629	22 746	67 621	65 920	-	22 754
<b>13</b>	164 758	74 833	68 475	51 495	48 514	34	34	23 304	19 926	63 158	61 910	-	26 768
<b>13 Jan</b>	176 054	86 207	79 025	55 757	52 291	28	28	30 421	26 706	67 030	65 356	-	22 817
<i>Feb</i>	179 057	87 531	79 996	59 081	55 292	28	28	28 422	24 676	68 619	66 973	-	22 908
<i>Mar</i>	177 391	84 670	77 228	55 878	52 248	28	28	28 765	24 953	69 574	67 916	-	23 147
<i>Apr</i>	173 442	81 952	74 462	52 447	48 889	28	28	29 478	25 545	67 505	65 911	-	23 985
<i>May</i>	177 008	83 458	75 892	54 560	50 966	28	28	28 871	24 898	69 577	67 985	-	23 973
<i>Jun</i>	174 122	81 016	73 883	51 316	48 025	29	29	29 670	25 829	69 452	67 912	-	23 655
<i>Jul</i>	172 219	81 047	73 558	53 073	49 309	28	28	27 946	24 221	68 015	66 496	-	23 158
<i>Aug</i>	176 006	83 240	76 045	56 081	52 453	28	28	27 132	23 564	69 736	68 396	-	23 030
<i>Sep</i>	176 281	84 690	77 678	56 920	53 268	26	26	27 344	24 384	68 244	66 937	-	23 347
<i>Oct</i>	169 037	82 199	75 125	56 255	52 590	27	27	25 918	22 508	63 444	62 085	-	23 393
<i>Nov</i>	164 526	76 123	69 371	50 477	47 138	37	37	25 609	22 196	65 347	64 056	-	23 055
<i>Dec</i>	164 758	74 833	68 475	51 495	48 514	34	34	23 304	19 926	63 158	61 910	-	26 768
<b>14 Jan</b>	169 836	75 224	68 008	53 177	49 498	34	34	22 014	18 477	67 959	66 642	-	26 652
<i>Feb</i>	167 592	71 967	65 246	49 596	46 623	33	33	22 338	18 590	68 595	67 277	-	27 030
<i>Mar</i>	169 721	71 220	64 635	48 406	45 398	34	34	22 780	19 204	70 745	69 363	-	27 756
<i>Apr</i>	177 530	76 234	69 653	53 302	50 334	34	34	22 898	19 285	72 315	70 907	-	28 980
<i>May</i>	183 306	79 992	73 201	57 009	53 979	34	34	22 949	19 187	74 817	73 335	-	28 497
<i>Jun</i> P	180 869	83 280	76 788	61 569	58 525	34	34	21 678	18 230	69 524	68 049	-	28 064

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.7 Assets. Other euro area countries**  
**Debt securities**

EUR millions

	of which:		MFIs			General government		Other resident sectors			
	Total	Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	of which:			
	1=3+6+8	2=4+7+9	3			4		5	6	7	8
<b>08</b>	49 822	47 646	14 685	13 150	1 690	17 306	17 299	17 830	17 196		
<b>09</b>	59 758	58 273	14 340	13 379	1 502	25 908	25 902	19 510	18 992		
<b>10</b>	36 634	35 315	10 051	9 265	274	11 923	11 645	14 660	14 406		
<b>11</b>	37 548	35 155	8 208	7 481	318	12 173	11 994	17 167	15 680		
<b>12</b>	67 621	65 920	4 851	4 689	851	13 619	13 510	49 151	47 721		
<b>13</b>	63 158	61 910	7 183	7 107	3 263	13 150	13 048	42 824	41 754		
<b>13 Jan</b>	67 030	65 356	4 837	4 679	835	13 644	13 538	48 549	47 138		
<b>Feb</b>	68 619	66 973	7 010	6 868	2 817	13 477	13 368	48 132	46 737		
<b>Mar</b>	69 574	67 916	6 948	6 799	2 804	13 752	13 640	48 874	47 477		
<b>Apr</b>	67 505	65 911	6 787	6 645	2 795	11 271	11 162	49 447	48 104		
<b>May</b>	69 577	67 985	6 906	6 737	2 771	13 244	13 134	49 427	48 114		
<b>Jun</b>	69 452	67 912	6 736	6 564	2 761	13 246	13 138	49 470	48 209		
<b>Jul</b>	68 015	66 496	6 479	6 307	2 754	12 921	12 817	48 614	47 373		
<b>Aug</b>	69 736	68 396	6 252	6 164	2 561	15 251	15 146	48 234	47 086		
<b>Sep</b>	68 244	66 937	6 556	6 471	2 772	13 268	13 166	48 419	47 300		
<b>Oct</b>	63 444	62 085	6 680	6 590	2 851	14 426	14 323	42 339	41 172		
<b>Nov</b>	65 347	64 056	7 179	7 097	3 328	15 416	15 313	42 752	41 646		
<b>Dec</b>	63 158	61 910	7 183	7 107	3 263	13 150	13 048	42 824	41 754		
<b>14 Jan</b>	67 959	66 642	7 101	6 970	3 049	17 978	17 859	42 880	41 812		
<b>Feb</b>	68 595	67 277	7 307	7 165	3 077	18 738	18 606	42 550	41 506		
<b>Mar</b>	70 745	69 363	7 427	7 282	2 898	20 638	20 488	42 681	41 593		
<b>Apr</b>	72 315	70 907	7 297	7 156	2 858	22 129	21 979	42 889	41 772		
<b>May</b>	74 817	73 335	7 433	7 287	3 119	24 620	24 469	42 764	41 580		
<b>Jun</b>	P 69 524	68 049	7 364	7 213	2 815	25 921	25 770	36 240	35 066		

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.8 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument**

EUR millions

	of which		By sector									Other general government By instruments deposits				
	Total	Euro	MFIs						General government (a)			Other resident sectors (b)	Over-night	of which		Other
			Total	Euro	Credit institutions subject to reserve requirements and BE	of which with agreed maturity up to 2 years	Money market funds	Central government	of which							
	Euro	Euro							Euro							
			+11	2	3=5+7	4	5	6		7	8	+15	10	11	12	13
<b>08</b>	1 977 713	1 928 322	321 442	308 839	314 960	194 584	6 482	35 668	40 386	40 385	1 580 218	32 464	6 567	6 335	1 355	
<b>09</b>	2 001 735	1 963 765	308 169	303 312	304 928	185 728	3 241	44 130	37 675	37 673	1 611 760	30 518	5 491	5 368	1 666	
<b>10</b>	1 999 632	1 966 297	272 116	269 565	269 665	134 998	2 451	45 458	33 622	33 620	1 648 437	26 889	5 504	5 375	1 228	
<b>11</b>	2 024 193	1 989 247	373 858	367 028	372 485	168 399	1 373	45 738	23 979	23 974	1 580 619	19 252	4 042	3 862	685	
<b>12</b>	2 109 405	2 075 048	574 374	570 246	572 906	123 918	1 467	42 574	26 609	26 608	1 465 885	21 537	4 660	4 359	412	
<b>13</b>	1 875 992	1 841 971	382 349	378 783	381 287	112 096	1 062	34 382	29 103	29 101	1 430 198	21 544	7 053	6 545	506	
<b>13 Jan</b>	2 042 306	2 009 322	515 779	511 870	514 374	124 405	1 405	40 235	28 403	28 402	1 457 925	22 534	5 501	5 185	368	
<b>Feb</b>	2 043 064	2 008 522	503 933	498 763	502 578	133 485	1 354	55 070	28 904	28 902	1 455 193	22 622	5 848	5 535	434	
<b>Mar</b>	2 052 094	2 015 752	491 308	485 962	490 049	122 717	1 259	58 829	29 313	29 312	1 472 680	22 805	6 010	5 686	499	
<b>Apr</b>	2 014 616	1 978 942	486 905	480 639	485 607	127 004	1 298	48 663	29 438	29 436	1 449 650	22 822	6 029	5 708	587	
<b>May</b>	1 988 085	1 955 325	454 173	451 156	452 885	127 908	1 288	58 318	30 062	30 060	1 445 576	23 205	6 265	5 905	592	
<b>Jun</b>	1 989 161	1 955 793	456 715	453 450	455 516	127 551	1 198	50 434	32 589	32 588	1 449 472	25 426	6 519	6 163	644	
<b>Jul</b>	1 957 812	1 924 513	452 438	449 022	450 598	124 477	1 840	50 239	29 318	29 316	1 425 863	22 575	6 329	5 947	414	
<b>Aug</b>	1 953 433	1 919 721	440 704	437 228	439 588	126 784	1 116	42 986	30 042	30 040	1 439 745	22 991	6 587	6 187	464	
<b>Sep</b>	1 942 462	1 909 017	430 098	426 666	428 946	127 530	1 152	50 063	29 343	29 340	1 432 999	22 120	6 775	6 363	447	
<b>Oct</b>	1 911 379	1 878 991	416 804	413 424	415 676	121 392	1 128	47 233	31 639	31 638	1 415 743	23 755	7 483	7 030	402	
<b>Nov</b>	1 905 617	1 873 310	409 349	405 856	408 211	116 927	1 138	36 346	33 396	33 394	1 426 567	25 486	7 465	6 973	445	
<b>Dec</b>	1 875 992	1 841 971	382 349	378 783	381 287	112 096	1 062	34 382	29 103	29 101	1 430 198	21 544	7 053	6 545	506	
<b>14 Jan</b>	1 868 031	1 834 770	384 042	380 248	381 512	99 769	2 530	32 646	28 584	28 583	1 422 800	21 809	6 346	5 844	430	
<b>Feb</b>	1 856 337	1 823 758	372 029	368 046	369 114	98 906	2 914	40 714	33 311	33 309	1 410 326	25 600	7 224	6 721	486	
<b>Mar</b>	1 859 613	1 826 271	369 198	365 213	366 584	107 333	2 613	42 783	31 961	31 959	1 415 715	24 380	7 087	6 549	494	
<b>Apr</b>	1 833 753	1 800 133	374 396	370 121	371 787	102 725	2 609	32 503	32 413	32 411	1 394 485	24 943	6 873	6 334	597	
<b>May</b>	1 842 038	1 808 524	365 581	361 222	363 248	101 114	2 333	43 142	31 965	31 963	1 401 395	24 482	6 842	6 294	642	
<b>Jun</b>	P1 844 495	1 809 957	347 877	343 112	345 487	97 045	2 390	43 914	33 982	33 978	1 418 766	25 750	7 553	6 995	680	

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.9 Liabilities. Domestic deposits: other resident sectors**

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
1=2+8	2=3+4+6+7	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13	
08	1 580 218	1 543 445	423 739	1 039 696	500 488	20	79 991	36 773	4 312	32 460	9 098	-	-
09	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096	4 168	28 927	9 162	-	-
10	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772	4 742	26 030	8 751	-	-
11	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097	5 482	22 615	6 416	-	-
12	1 465 885	1 435 649	463 947	911 864	457 667	42	59 796	30 200	5 910	24 291	7 140	-	-
13	1 430 198	1 399 744	488 097	847 664	410 826	56	63 927	30 414	8 470	21 944	5 253	-	-
13 Jan	1 457 925	1 428 839	457 358	915 017	463 607	42	56 422	29 050	5 761	23 289	6 996	-	-
Feb	1 455 193	1 425 812	459 538	908 722	462 761	42	57 510	29 345	5 672	23 673	7 193	-	-
Mar	1 472 680	1 441 679	470 461	905 697	457 215	42	65 480	30 965	6 109	24 855	7 465	-	-
Apr	1 449 650	1 420 231	467 609	896 511	448 739	43	56 067	29 380	5 550	23 830	6 664	-	-
May	1 445 576	1 415 820	472 120	889 786	445 273	43	53 871	29 712	5 853	23 859	6 697	-	-
Jun	1 449 472	1 419 354	482 188	876 901	438 617	44	60 221	30 069	6 240	23 829	6 826	-	-
Jul	1 425 863	1 395 970	470 736	876 340	441 293	46	48 848	29 847	6 359	23 488	6 864	-	-
Aug	1 439 745	1 409 501	475 598	877 318	441 061	48	56 537	30 200	6 500	23 700	7 017	-	-
Sep	1 432 999	1 402 985	475 471	871 621	434 621	50	55 843	29 973	6 472	23 501	6 719	-	-
Oct	1 415 743	1 386 728	474 446	859 392	424 995	52	52 838	28 974	6 562	22 412	5 982	-	-
Nov	1 426 567	1 397 748	485 280	857 748	422 329	54	54 666	28 779	6 532	22 247	5 691	-	-
Dec	1 430 198	1 399 744	488 097	847 664	410 826	56	63 927	30 414	8 470	21 944	5 253	-	-
14 Jan	1 422 800	1 393 324	492 331	847 335	411 895	58	53 601	29 434	7 128	22 307	5 230	-	-
Feb	1 410 326	1 381 721	481 604	842 074	411 226	60	57 983	28 562	6 593	21 969	5 106	-	-
Mar	1 415 715	1 386 355	491 817	837 024	409 210	62	57 451	29 317	7 396	21 920	4 861	-	-
Apr	1 394 485	1 365 136	488 768	825 288	403 737	62	51 018	29 305	7 354	21 951	4 817	-	-
May	1 401 395	1 372 236	504 813	821 757	401 697	62	45 604	29 115	7 983	21 131	4 856	-	-
Jun	P 1 418 766	1 388 993	521 567	813 416	399 034	62	53 947	29 729	8 524	21 206	4 878	-	-

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument**

EUR millions

	Total	Euro	By sector							Other general government. By instruments deposits.						
			of which		MFIs			General government		Other resident sectors (a)	Over-night	Whit agreed maturity	of which	Redeemable at notice	Repos	
			Total	Euro	Credit institutions subject to reserve requirements and NCB	of which	Money market funds	Central government	of which							
									Total	Euro	Up to 2 years	Other general government	Euro			
+11	1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16
08	235 055	213 205	198 691	178 943	198 691	117 979	-	4	0	0	36 360	0	-	-	-	-
09	245 229	226 830	208 636	192 548	208 636	115 647	-	2	0	0	36 591	0	-	-	-	-
10	228 197	210 696	180 064	166 401	180 064	100 011	-	3	0	0	48 131	0	-	-	-	-
11	244 812	231 052	169 798	159 031	169 797	85 760	1	203	0	0	74 812	0	-	-	-	-
12	160 349	149 017	126 585	117 855	126 584	63 626	0	4 288	0	0	29 476	0	-	-	-	-
13	169 760	158 714	132 265	123 887	132 265	55 013	1	229	0	0	37 265	0	-	-	-	-
13 Jan	171 974	159 918	136 760	127 214	136 757	64 063	3	1 062	0	0	34 152	0	-	-	-	-
Feb	178 305	165 012	138 762	128 730	138 756	64 217	6	268	0	0	39 274	0	-	-	-	-
Mar	186 272	173 930	142 701	133 380	142 692	63 141	9	4 283	0	0	39 288	0	-	-	-	-
Apr	184 274	172 362	144 348	135 700	144 345	62 147	4	306	0	0	39 620	0	-	-	-	-
May	175 871	164 000	138 551	129 713	138 543	61 845	7	246	0	0	37 074	0	-	-	-	-
Jun	186 659	175 122	137 173	128 505	137 172	61 392	1	4 718	0	0	44 769	0	-	-	-	-
Jul	180 221	168 669	142 583	133 731	142 579	60 634	5	508	0	0	37 130	0	-	-	-	-
Aug	176 184	164 019	139 723	130 495	139 714	60 643	9	609	0	0	35 853	0	-	-	-	-
Sep	178 067	166 204	139 875	130 796	139 862	59 220	13	207	0	0	37 985	0	-	-	-	-
Oct	175 329	162 863	135 439	125 748	135 422	61 499	18	2 229	0	0	37 661	0	-	-	-	-
Nov	171 433	158 454	135 362	125 285	135 340	60 233	22	233	0	0	35 839	0	-	-	-	-
Dec	169 760	158 714	132 265	123 887	132 265	55 013	1	229	0	0	37 265	0	-	-	-	-
14 Jan	180 958	166 898	141 927	131 244	141 840	57 831	87	929	0	0	38 102	0	-	-	-	-
Feb	181 811	167 814	137 573	126 639	137 506	58 144	68	5 261	0	0	38 976	0	-	-	-	-
Mar	183 794	169 999	140 923	130 172	140 921	56 925	2	5 261	0	0	37 610	0	-	-	-	-
Apr	186 929	170 958	145 210	132 630	145 205	60 014	5	359	0	0	41 360	0	-	-	-	-
May	188 958	172 591	145 073	131 793	145 064	57 962	10	5 256	0	0	38 629	0	-	-	-	-
Jun	P 181 702	166 957	133 719	122 081	133 716	51 172	2	5 261	0	0	42 722	0	-	-	-	-

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.11 Liabilities. Deposit of other euro area countries:**  
**other resident sectors**

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
<b>08</b>	36 360	34 259	3 533	29 788	17 159	554	384	2 101	253	1 848	1 779	-	-
<b>09</b>	36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
<b>10</b>	48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
<b>11</b>	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
<b>12</b>	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
<b>13</b>	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
<b>13 Jan</b>	34 152	31 642	3 802	17 234	9 604	336	10 270	2 510	253	2 257	823	-	-
<i>Feb</i>	39 274	36 014	3 857	18 536	11 169	327	13 294	3 260	208	3 052	1 558	-	-
<i>Mar</i>	39 288	36 267	3 962	18 491	11 064	318	13 495	3 021	226	2 795	1 264	-	-
<i>Apr</i>	39 620	36 356	4 030	18 722	11 445	323	13 282	3 264	237	3 027	1 528	0	-
<i>May</i>	37 074	34 042	4 355	18 849	11 944	328	10 510	3 032	243	2 790	1 293	0	-
<i>Jun</i>	44 769	41 899	4 655	19 702	13 044	333	17 210	2 870	317	2 552	1 061	0	-
<i>Jul</i>	37 130	34 430	4 817	17 385	11 907	329	11 900	2 699	266	2 433	819	0	-
<i>Aug</i>	35 853	32 915	4 508	18 487	12 643	325	9 595	2 938	268	2 670	1 054	0	-
<i>Sep</i>	37 985	35 201	4 812	18 782	12 320	322	11 285	2 784	244	2 540	942	-0	-
<i>Oct</i>	37 661	34 885	4 425	19 190	12 789	321	10 950	2 775	228	2 547	958	0	-
<i>Nov</i>	35 839	32 936	4 733	19 919	12 940	320	7 965	2 903	236	2 666	1 082	0	-
<i>Dec</i>	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
<b>14 Jan</b>	38 102	34 725	4 351	20 778	13 553	313	9 283	3 377	294	3 083	1 477	0	-
<i>Feb</i>	38 976	35 914	4 489	21 505	14 321	307	9 612	3 063	269	2 794	1 148	0	-
<i>Mar</i>	37 610	34 566	4 610	21 326	14 167	301	8 329	3 043	234	2 810	1 155	0	-
<i>Apr</i>	41 360	37 969	4 510	21 001	13 405	301	12 157	3 391	423	2 968	1 263	0	-
<i>May</i>	38 629	35 541	4 611	20 172	12 431	301	10 456	3 087	299	2 789	1 050	0	-
<i>Jun</i>	P 42 722	39 615	5 016	20 287	12 508	301	14 011	3 107	293	2 814	1 073	0	-

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.12 Assets. Rest of the world**

EUR millions

	Total	Loans						Securities other than shares		Shares and other equity		
		of which	Euro	Total	of which		General Government	Other resident sectors	Total		of which	
					Euro	CI and CFIs						Euro
<b>08</b>	198 170	71 270	111 111	53 755	75 076	1 619	34 416	38 279	17 514	48 780		
<b>09</b>	207 729	83 902	115 542	67 759	79 095	1 787	34 661	38 924	16 142	53 262		
<b>10</b>	213 888	91 050	128 334	80 553	87 354	2 047	38 933	30 011	10 497	55 543		
<b>11</b>	224 812	94 433	132 661	86 044	90 987	1 923	39 751	24 370	8 389	67 781		
<b>12</b>	234 620	119 336	148 579	110 874	110 167	1 903	36 508	18 586	8 462	67 455		
<b>13</b>	184 109	68 908	105 046	63 406	69 844	1 595	33 607	14 501	5 502	64 562		
<b>13 Jan</b>	232 852	...	147 512	111 803	109 980	1 882	35 649	18 339	...	67 001		
<i>Feb</i>	232 289	...	146 827	110 856	108 269	1 887	36 672	18 216	...	67 246		
<i>Mar</i>	234 616	119 909	149 370	112 199	110 878	1 869	36 623	18 019	7 710	67 226		
<i>Apr</i>	232 860	...	148 451	111 794	110 372	1 858	36 222	17 179	...	67 229		
<i>May</i>	228 095	...	146 754	109 301	109 225	1 873	35 656	14 514	...	66 827		
<i>Jun</i>	223 469	111 116	143 034	105 786	105 071	1 718	36 245	14 332	5 329	66 104		
<i>Jul</i>	186 758	...	107 848	64 557	70 917	1 700	35 232	12 986	...	65 923		
<i>Aug</i>	180 992	...	102 798	64 964	66 590	1 657	34 551	12 353	...	65 840		
<i>Sep</i>	185 714	70 323	107 100	65 411	69 752	1 609	35 739	12 721	4 911	65 892		
<i>Oct</i>	182 080	...	104 601	64 568	68 579	1 687	34 335	13 390	...	64 089		
<i>Nov</i>	185 143	...	106 576	65 421	69 271	1 584	35 721	13 963	...	64 604		
<i>Dec</i>	184 109	68 908	105 046	63 406	69 844	1 595	33 607	14 501	5 502	64 562		
<b>14 Jan</b>	184 703	...	104 252	61 718	69 470	1 596	33 185	15 935	...	64 517		
<i>Feb</i>	184 175	...	101 440	62 786	67 125	1 564	32 751	16 236	...	66 499		
<i>Mar</i>	191 600	70 305	107 971	64 898	72 397	1 515	34 059	16 738	5 408	66 892		
<i>Apr</i>	184 361	...	99 743	64 519	65 940	1 471	32 333	17 600	...	67 018		
<i>May</i>	192 191	...	106 557	67 496	71 972	1 510	33 075	17 977	...	67 656		
<i>Jun</i>	P 196 054	...	110 010	66 962	75 636	1 497	32 876	18 270	...	67 775		



**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.13 Liabilities. Rest of the world and not allocated**

EUR millions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units)					
	of which		Credit Institutions					General Government	Other resident sectors	of which					
	Total	Euro	Total	Over-night	With agreed maturity	Over 2 years	Repos (a)			Total	Euro	Up to 2 years	Securities other than shares	Total liabilities	
	1=3+5	2	3	4	5	6	7	8	9	10	11	12	13		of which
<b>08</b>	269 780	137 986	213 042	24 335	164 052	12 971	11 684	556	56 182	898 676	397 339	85 595	398 626	369 120	257 603
<b>09</b>	262 538	129 976	210 141	24 430	153 427	21 438	10 846	449	51 948	923 824	422 021	68 098	439 877	408 535	214 158
<b>10</b>	283 486	204 053	170 219	17 326	116 374	13 798	22 720	927	112 341	951 557	411 498	36 236	432 892	403 344	236 136
<b>11</b>	248 674	197 817	142 981	10 922	67 850	42 559	21 650	765	104 9281	095 455	421 180	53 700	434 512	413 144	293 802
<b>12</b>	180 527	140 998	130 556	7 595	59 504	50 341	13 116	132	49 8381	123 774	387 571	67 467	394 300	380 592	326 607
<b>13</b>	138 498	108 462	95 675	6 945	33 655	22 745	32 330	101	42 722	959 022	297 187	21 040	297 410	288 767	233 357
<b>13 Jan</b>	182 133	149 128	132 103	7 116	55 740	50 582	18 664	111	49 9181	103 427	384 873	60 334	390 663	377 828	310 635
<b>Feb</b>	186 184	154 929	133 387	6 835	55 249	51 021	20 282	210	52 5871	088 956	376 256	52 551	382 143	368 973	312 334
<b>Mar</b>	189 033	157 072	136 286	6 485	56 401	51 771	21 628	192	52 5551	085 443	372 299	47 999	376 463	364 889	313 669
<b>Apr</b>	190 532	157 370	143 164	7 049	58 821	51 668	25 626	190	47 1781	097 828	363 251	44 426	367 542	356 206	329 115
<b>May</b>	184 281	153 579	137 878	6 544	54 383	51 232	25 719	174	46 2291	066 703	341 706	38 613	344 392	334 417	302 428
<b>Jun</b>	178 283	147 173	133 135	6 396	71 691	30 630	24 417	168	44 9801	038 567	333 890	33 892	335 825	326 008	280 563
<b>Jul</b>	145 386	110 586	99 933	10 661	36 040	24 678	28 554	156	45 2961	023 536	320 184	29 757	321 848	312 075	276 924
<b>Aug</b>	140 753	110 965	96 252	6 903	37 060	24 259	28 030	308	44 1931	012 797	318 310	28 030	319 831	310 069	268 524
<b>Sep</b>	141 371	111 196	95 122	7 250	34 897	24 326	28 649	296	45 9531	016 205	312 877	25 374	314 054	304 497	275 815
<b>Oct</b>	136 676	106 113	95 485	6 427	37 241	23 840	27 977	136	41 0551	004 277	307 536	25 151	306 471	299 154	267 474
<b>Nov</b>	136 624	107 744	94 563	6 833	34 028	23 310	30 392	83	41 978	994 969	301 265	23 150	300 490	293 039	264 415
<b>Dec</b>	138 498	108 462	95 675	6 945	33 655	22 745	32 330	101	42 722	959 022	297 187	21 040	297 410	288 767	233 357
<b>14 Jan</b>	129 516	99 673	88 232	8 641	32 642	22 496	24 453	185	41 099	984 846	294 202	22 332	294 950	285 705	256 908
<b>Feb</b>	124 011	98 009	82 886	7 518	29 988	22 243	23 138	303	40 822	966 466	288 567	22 778	289 313	280 158	243 581
<b>Mar</b>	128 142	101 522	85 354	6 726	31 407	21 813	25 408	242	42 546	948 009	281 585	21 225	282 422	273 308	231 508
<b>Apr</b>	128 301	100 294	86 702	6 847	31 895	22 060	25 900	199	41 401	956 344	281 337	22 929	282 229	273 537	239 577
<b>May</b>	129 959	99 928	88 396	6 646	33 158	21 995	26 596	214	41 350	956 567	275 184	21 723	277 718	267 526	244 862
<b>Jun</b>	P 130 485	100 858	86 024	7 432	31 824	21 520	25 248	214	44 246	939 935	267 631	23 034	270 237	260 158	245 438

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Breakdown of assets and liabilities**

**8.21 Loans to/deposits held by general government from/with other MFIs, by sub-sector**

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
<b>08</b>	52 772	52 772	47 565	1 332	3 875	-	76 054	76 054	75 058	986	10	...
<b>09</b>	64 449	64 449	61 016	1 674	1 759	-	81 805	81 805	77 873	3 919	13	-
<b>10</b>	78 583	78 583	74 116	2 300	2 167	-	79 080	79 080	75 287	3 778	15	0
<b>11</b>	89 285	89 285	82 593	4 780	1 912	-	69 717	69 717	66 470	3 234	13	0
<b>12</b>	114 221	114 221	96 840	16 072	1 308	-	69 183	69 182	67 341	1 832	9	36
<b>13</b>	87 035	87 035	76 522	9 128	1 385	-	63 485	63 467	61 796	1 658	12	39
<b>13 Jan</b>	113 878	113 878	96 983	15 743	1 153	-	68 638	68 638	66 592	2 037	9	36
<b>Feb</b>	113 593	113 593	96 792	15 736	1 064	-	83 974	83 973	82 066	1 899	9	36
<b>Mar</b>	113 803	113 803	97 058	15 630	1 115	-	88 142	88 142	86 360	1 773	9	36
<b>Apr</b>	113 290	113 290	96 528	15 626	1 136	-	78 101	78 101	76 122	1 970	9	40
<b>May</b>	98 716	98 716	88 368	9 230	1 118	-	88 380	88 369	86 037	2 324	8	44
<b>Jun</b>	100 056	100 056	89 561	9 229	1 266	-	83 023	83 023	80 547	2 468	8	48
<b>Jul</b>	99 817	99 817	89 143	9 451	1 223	-	79 556	79 555	76 997	2 549	8	46
<b>Aug</b>	97 152	97 152	86 568	9 453	1 131	-	73 028	73 028	70 226	2 793	8	43
<b>Sep</b>	97 903	97 903	87 118	9 555	1 231	-	79 406	79 397	78 783	606	8	41
<b>Oct</b>	97 840	97 840	87 642	9 398	800	-	78 872	78 871	77 983	878	9	40
<b>Nov</b>	85 969	85 969	76 167	8 855	947	-	69 741	69 733	68 224	1 498	11	40
<b>Dec</b>	87 035	87 035	76 522	9 128	1 385	-	63 485	63 467	61 796	1 658	12	39
<b>14 Jan</b>	96 724	96 724	86 510	9 017	1 197	-	61 231	61 202	59 989	1 201	12	41
<b>Feb</b>	95 026	95 026	85 670	8 366	990	-	74 025	73 840	70 778	3 050	12	42
<b>Mar</b>	95 874	95 874	86 365	8 488	1 021	-	74 744	74 690	73 851	827	12	44
<b>Apr</b>	95 330	95 330	87 082	7 376	873	-	64 916	64 916	63 599	1 305	12	44
<b>May</b>	93 946	93 946	86 789	6 267	890	-	75 107	75 088	73 526	1 550	12	44
<b>Jun</b>	P 96 689	96 689	89 806	5 996	887	-	77 896	77 734	75 796	1 926	12	44

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Breakdown of assets and liabilities**

**8.22 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector**

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
<b>08</b>	1 871 339	1 871 337	1 797 106	15 200	59 030	2	1 580 218	1 580 218	1 575 403	1 560	3 254	...
<b>09</b>	1 842 001	1 841 982	1 781 740	16 083	44 160	135	1 611 760	1 611 760	1 605 533	1 418	4 809	-
<b>10</b>	1 857 404	1 857 337	1 787 983	27 537	41 816	68	1 648 437	1 648 437	1 618 056	26 088	4 293	-
<b>11</b>	1 797 240	1 797 230	1 721 912	32 457	42 861	11	1 580 619	1 580 619	1 547 351	25 098	8 169	-
<b>12</b>	1 618 605	1 618 582	1 543 149	36 444	38 989	24	1 465 885	1 465 849	1 440 072	18 449	7 906	-
<b>13</b>	1 453 385	1 453 383	1 397 575	19 071	36 737	2	1 430 198	1 430 158	1 421 428	152	8 578	-
<b>13 Jan</b>	1 598 211	1 598 188	1 523 195	36 838	38 155	24	1 457 925	1 457 889	1 430 955	19 265	7 669	-
<b>Feb</b>	1 571 505	1 571 484	1 497 940	36 193	37 351	21	1 455 193	1 455 157	1 428 194	19 426	7 537	-
<b>Mar</b>	1 571 958	1 571 937	1 498 918	35 594	37 424	21	1 472 680	1 472 644	1 444 800	19 722	8 123	-
<b>Apr</b>	1 549 614	1 549 606	1 475 970	37 080	36 556	9	1 449 650	1 449 610	1 421 456	20 124	8 031	-
<b>May</b>	1 530 172	1 530 165	1 462 922	30 664	36 579	7	1 445 576	1 445 532	1 423 689	13 947	7 895	-
<b>Jun</b>	1 524 178	1 524 175	1 465 557	21 929	36 689	4	1 449 472	1 449 424	1 441 321	243	7 859	-
<b>Jul</b>	1 497 431	1 497 431	1 441 196	19 757	36 477	1	1 425 863	1 425 817	1 417 885	144	7 788	-
<b>Aug</b>	1 495 478	1 495 477	1 439 122	20 449	35 906	1	1 439 745	1 439 702	1 431 881	146	7 675	-
<b>Sep</b>	1 487 025	1 487 025	1 432 586	19 097	35 342	1	1 432 999	1 432 958	1 425 177	152	7 629	-
<b>Oct</b>	1 476 185	1 476 179	1 422 223	19 704	34 252	7	1 415 743	1 415 703	1 407 448	141	8 114	-
<b>Nov</b>	1 476 968	1 476 965	1 424 119	18 773	34 074	3	1 426 567	1 426 527	1 417 418	146	8 963	-
<b>Dec</b>	1 453 385	1 453 383	1 397 575	19 071	36 737	2	1 430 198	1 430 158	1 421 428	152	8 578	-
<b>14 Jan</b>	1 439 095	1 439 091	1 384 259	19 083	35 748	4	1 422 800	1 422 759	1 414 032	136	8 591	-
<b>Feb</b>	1 435 727	1 435 726	1 380 214	20 334	35 178	2	1 410 326	1 410 283	1 401 921	147	8 216	-
<b>Mar</b>	1 422 105	1 422 105	1 370 150	16 690	35 266	1	1 415 715	1 415 671	1 407 373	161	8 137	-
<b>Apr</b>	1 406 730	1 406 727	1 353 187	18 296	35 243	4	1 394 485	1 394 441	1 386 251	148	8 042	-
<b>May</b>	1 394 899	1 394 899	1 341 705	18 279	34 915	2	1 401 395	1 401 351	1 393 343	154	7 854	-
<b>Jun</b>	P 1 402 805	1 402 805	1 348 985	18 574	35 246	1	1 418 766	1 418 722	1 410 815	155	7 751	-

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Breakdown of assets and liabilities**

**8.25 Loans to/deposits held by general government from/with other MFIs, by sub-sector**

EUR millions

	Loans					Deposits				
	Total	Central Government	Regional (autonomous government)	Local government	Social security funds	Total	Central Government	Regional (autonomous government)	Local government	Social security funds
	1=2a5	2	3	4	5	6=7a10	7	8	9	10
<b>12</b>	114 221	30 791	54 420	28 790	221	69 183	42 574	10 603	11 669	4 336
<b>13</b>	87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
<b>11 Q3</b>	87 404	3 698	50 148	33 372	186	70 743	45 294	9 725	10 781	4 943
<b>Q4</b>	89 285	3 809	52 124	33 145	206	69 717	45 738	9 055	10 735	4 189
<b>12 Q1</b>	92 027	3 965	53 482	34 352	227	74 253	48 884	10 569	10 053	4 746
<b>Q2</b>	123 230	31 015	58 702	32 927	587	68 590	39 792	9 062	11 006	8 730
<b>Q3</b>	120 905	31 449	57 429	31 629	398	74 069	48 686	7 819	11 977	5 587
<b>Q4</b>	114 221	30 791	54 420	28 790	221	69 183	42 574	10 603	11 669	4 336
<b>13 Q1</b>	113 803	30 854	53 265	29 483	201	88 142	58 829	11 737	11 083	6 493
<b>Q2</b>	100 056	15 826	54 669	29 153	407	83 023	50 434	11 192	11 752	9 645
<b>Q3</b>	97 903	17 179	52 725	27 774	225	79 406	50 063	12 134	12 869	4 340
<b>Q4</b>	87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
<b>14 Q1</b>	P 95 874	16 268	53 533	25 876	198	74 744	42 783	14 502	12 417	5 042

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
C) Breakdown of assets and liabilities

8.26 Other MFI Loans to other resident  
in Spain sectors, by sub-sector.

EUR million

	Total (a)	Non monetary financial institu- tions	Insurance corpora- tions and pension founds	Non financial corporations. NPISH and households						
				Total	Non fi- nancial corpora- tions	Households				NPISH
						Total (b)	House purchase and renova- tion (c)	Consumer credit	Other (d)	
1=2+3+4	2	3	4=5+6+10	5	6=7+8+9	7	8	9	10	
07	1 759 158	22 034	3 707	1 733 416	892 990	834 337	623 540	103 375	107 422	6 089
08	1 871 339	30 676	8 168	1 832 495	952 075	874 329	655 144	102 330	116 854	6 091
09	1 842 001	44 960	8 531	1 788 510	915 105	867 882	654 566	92 391	120 925	5 523
10	1 857 404	74 936	10 128	1 772 339	895 893	870 349	662 798	82 105	125 447	6 096
11	1 797 240	82 415	17 373	1 697 452	840 403	850 049	656 531	70 488	123 030	7 000
12	1 618 605	73 723	15 672	1 529 210	707 945	814 289	633 136	67 259	113 894	6 976
13 Jan	1 598 211	68 497	14 999	1 514 717	698 600	809 177	629 875	65 997	113 304	6 939
Feb	1 571 505	70 151	16 252	1 485 102	674 082	804 178	626 967	64 427	112 784	6 841
Mar	1 571 958	77 807	16 820	1 477 332	669 565	801 008	625 439	63 412	112 157	6 759
Apr	1 549 614	68 302	14 859	1 466 453	662 736	796 979	621 901	62 631	112 447	6 738
May	1 530 172	62 550	14 979	1 452 644	651 413	794 520	619 544	62 725	112 252	6 711
Jun	1 524 178	58 585	15 178	1 450 415	646 590	797 072	618 665	62 836	115 571	6 754
Jul	1 497 431	45 399	15 198	1 436 834	640 921	789 187	616 549	62 973	109 665	6 726
Aug	1 495 478	55 193	15 330	1 424 956	632 775	785 298	614 114	62 135	109 050	6 882
Sep	1 487 025	54 198	15 218	1 417 610	630 738	779 990	610 497	60 851	108 642	6 882
Oct	1 476 185	49 333	15 394	1 411 459	627 907	776 724	608 192	61 200	107 332	6 828
Nov	1 476 968	50 532	15 727	1 410 709	623 574	780 823	608 988	61 748	110 087	6 312
Dec	1 453 385	53 036	15 370	1 384 979	608 898	769 781	604 395	61 867	103 520	6 299
14 Jan	1 439 095	44 953	16 078	1 378 065	606 091	765 803	602 500	61 150	102 152	6 171
Feb	1 435 727	52 727	16 192	1 366 808	598 669	761 938	600 711	60 399	100 828	6 201
Mar	1 422 105	48 309	16 226	1 357 572	592 710	758 642	599 172	60 163	99 307	6 220
Apr	1 406 730	42 378	16 007	1 348 346	586 257	755 849	596 313	59 690	99 846	6 240
May	1 394 899	37 311	16 193	1 341 396	581 512	753 697	594 741	59 739	99 217	6 187
Jun	1 402 805	46 736	17 545	1 338 525	575 112	757 050	592 123	60 605	104 322	6 363

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
C) Breakdown of assets and liabilities.

8.27 Other MFI loans and credits  
to households.

EUR millions

	Total (a)	House purchase			Other purposes											Memo- randum item: House purchase and renova- tion (h)
		Total (b)	Resi- dential mort- gage loans (b)	Other (b)	Total	Finan- cing of produc- tive acti- vities (c)	Other									
							Total	Secured loans		By purpose						
								by real estate colla- ral (d)	Other	House renova- tion (e)	Consumer credit			Other		
											Total 13 (f)	Consum- erable durable (g)	Other			
1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15		
06	741 136	523 595	509 144	14 451	217 541	40 842	176 699	35 392	141 307	25 144	92 082	51 461	40 621	59 473	548 739	
07	834 337	595 929	580 722	15 207	238 408	45 088	193 321	40 739	152 582	27 611	103 375	56 576	46 799	62 334	623 540	
08	874 329	626 620	611 483	...	247 709	54 917	192 792	44 205	148 587	28 525	102 330	54 176	48 154	61 937	655 144	
09	867 882	624 755	611 813	12 942	243 127	53 943	189 184	48 566	140 618	29 811	92 391	49 273	43 118	66 983	654 566	
10	870 349	632 449	620 433	12 016	237 900	57 568	180 332	51 493	128 839	30 348	82 105	42 068	40 037	67 879	662 798	
10 Q4	870 349	632 449	620 433	12 016	237 900	57 568	180 332	51 493	128 839	30 348	82 105	42 068	40 037	67 879	662 798	
11 Q1	861 311	628 138	614 447	13 692	233 173	57 283	175 891	50 570	125 321	29 995	79 223	41 073	38 151	66 672	658 133	
Q2	863 821	628 377	615 907	12 470	235 444	58 764	176 681	48 789	127 891	30 622	74 782	40 201	34 580	71 277	658 999	
Q3	851 968	625 101	612 810	12 291	226 867	57 414	169 453	48 638	120 815	30 625	71 814	38 478	33 336	67 014	655 726	
Q4	850 049	626 550	612 657	13 893	223 420	56 619	166 802	48 364	118 438	29 902	70 488	37 686	32 802	66 411	656 531	
12 Q1	838 832	620 182	608 763	11 419	218 651	56 391	162 260	52 202	110 057	29 534	67 421	35 835	31 586	65 304	649 716	
Q2	835 811	614 707	603 717	10 991	221 104	55 896	165 208	51 389	113 819	29 493	65 856	34 726	31 130	69 858	644 201	
Q3	822 270	610 943	597 181	13 762	211 328	54 415	156 913	49 166	105 453	28 579	63 289	31 953	31 336	65 045	639 522	
Q4	814 289	605 057	594 405	10 652	209 234	58 600	150 634	49 175	101 459	28 081	67 259	32 904	34 355	55 295	633 136	
13 Q1	801 008	599 955	589 475	10 480	201 053	57 159	143 894	47 220	96 674	25 484	63 412	29 212	34 201	54 998	625 439	
Q2	797 072	593 929	583 263	10 666	203 141	58 964	144 177	48 831	95 346	24 734	62 836	26 762	36 075	56 606	618 665	
Q3	779 990	586 299	574 922	11 376	193 692	55 671	138 021	46 724	91 297	24 198	60 851	27 239	33 612	52 972	610 497	
Q4	769 781	580 784	569 692	11 092	188 997	54 797	134 200	46 730	87 470	23 611	61 867	25 910	35 801	48 722	604 395	
14 Q1	R 758 642	576 473	570 069	6 404	182 150	44 744	137 381	59 788	77 593	22 680	60 163	22 671	37 491	54 539	599 172	

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
C) Breakdown of asset and liabilities

8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

Millones de euros

	Total	Residents in Spain									Residents in Other MUM		
		Total	Other General Government	Portfolio investment except MMF	Other non-monetary financial institutions	of which		Insurance corporation and pension funds	Non-financial corporation	NPISH	Households	Total	of which
						Asset securitisation funds	Central counterparties						
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12	
08	1 656 964	1 620 604	40 386	40 709	592 258	...	54 706	212 782	18 451	661 312	36 360	...	
09	1 686 026	1 649 435	37 675	35 583	603 307	...	53 148	215 636	16 738	687 348	36 591	...	
10	1 730 189	1 682 059	33 622	30 358	617 544	445 422	54 163	219 083	16 676	710 613	48 131	5 854	
11	1 679 410	1 604 598	23 979	28 449	575 346	418 012	52 673	197 473	16 206	710 472	74 812	39 964	
12	1 521 934	1 492 458	26 609	21 491	469 182	328 154	52 574	190 966	14 698	716 939	29 476	4 172	
13	1 496 527	1 459 262	29 103	34 965	379 088	256 082	52 802	204 866	15 852	742 584	37 265	8 872	
13 Jan	1 520 444	1 486 292	28 403	25 202	458 649	323 343	53 224	188 124	15 034	717 657	34 152	9 642	
Feb	1 523 336	1 484 062	28 904	26 108	449 416	314 735	52 581	191 838	15 141	720 074	39 274	11 398	
Mar	1 541 246	1 501 958	29 313	26 279	456 559	310 441	53 673	196 173	15 465	724 496	39 288	10 876	
Apr	1 518 669	1 479 049	29 438	27 878	439 211	307 118	53 458	192 146	15 242	721 676	39 620	10 691	
May	1 512 669	1 475 595	30 062	27 448	427 759	299 660	52 570	196 817	15 517	725 421	37 074	9 628	
Jun	1 526 783	1 482 014	32 589	28 227	417 989	284 635	51 399	197 964	15 504	738 341	44 769	15 468	
Jul	1 492 266	1 455 136	29 318	30 242	397 112	277 194	54 622	191 479	15 294	737 069	37 130	10 336	
Aug	1 505 597	1 469 745	30 042	29 240	403 028	275 138	54 158	199 079	15 407	738 791	35 853	9 081	
Sep	1 500 288	1 462 303	29 343	31 386	398 527	271 909	52 285	199 662	15 426	735 674	37 985	10 771	
Oct	1 485 004	1 447 343	31 639	35 311	378 693	261 952	52 021	200 563	15 365	733 751	37 661	10 432	
Nov	1 495 762	1 459 924	33 396	34 292	379 100	258 344	52 930	203 749	15 889	740 569	35 839	7 488	
Dec	1 496 527	1 459 262	29 103	34 965	379 088	256 082	52 802	204 866	15 852	742 584	37 265	8 872	
14 Jan	1 489 446	1 451 344	28 584	39 254	368 364	251 866	53 822	205 187	16 204	739 928	38 102	8 808	
Feb	1 482 572	1 443 595	33 311	35 787	370 089	248 727	53 154	196 950	16 240	738 064	38 977	9 162	
Mar	1 485 243	1 447 633	31 961	37 524	363 749	244 483	52 727	208 649	16 000	737 025	37 610	7 883	
Apr	1 468 215	1 426 855	32 413	35 598	355 264	239 602	52 016	201 774	15 789	734 000	41 360	10 970	
May	1 471 946	1 433 317	31 965	35 747	349 395	239 765	51 809	210 425	16 069	737 906	38 629	9 280	
Jun	P1 495 428	1 452 705	33 982	38 046	356 320	237 519	52 386	212 831	15 807	743 332	42 722	12 818	

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
C) Breakdown of asset and liabilities

8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type

EUR millions

	Non-financial corporation, NPISH and households					NPISH and Households					
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos	
											1=2a5
08	892 545	381 706		20	490 698	20 121	679 763	267 914	-	407 405	4 444
09	919 722	422 150		26	484 275	13 272	704 086	308 980	-	393 296	1 811
10	946 372	421 506		37	515 248	9 581	727 289	307 291	-	418 762	1 235
11	924 151	413 803		45	503 538	6 765	726 678	307 626	-	417 557	1 495
12	922 638	413 485		42	502 447	6 664	731 673	307 547	-	422 597	1 530
13	963 342	450 003		56	506 021	7 262	758 475	334 735	-	423 248	493
13 Jan	920 851	404 381		42	508 367	8 061	732 726	303 586	-	427 831	1 309
Feb	927 089	409 205		42	510 837	7 005	735 250	305 493	-	428 724	1 033
Mar	936 169	420 377		42	510 294	5 455	739 996	311 979	-	427 404	614
Apr	929 104	415 685		43	507 740	5 636	736 958	310 204	-	426 158	596
May	937 799	422 524		43	509 916	5 315	740 981	313 327	-	427 040	615
Jun	951 856	440 697		44	506 390	4 726	753 892	329 047	-	424 364	482
Jul	943 887	428 122		46	511 105	4 615	752 408	323 941	-	428 064	403
Aug	953 319	433 356		48	514 783	5 131	754 240	324 149	-	429 722	369
Sep	950 801	433 126		50	513 982	3 644	751 139	323 272	-	427 559	308
Oct	949 718	432 752		52	512 943	3 971	749 155	322 023	-	426 840	292
Nov	960 245	444 773		54	512 005	3 413	756 497	329 832	-	426 276	389
Dec	963 342	450 003		56	506 021	7 262	758 475	334 735	-	423 248	493
14 Jan	961 359	449 737		58	508 455	3 108	756 172	332 315	-	423 574	283
Feb	951 295	440 731		60	507 477	3 027	754 345	329 712	-	424 360	274
Mar	961 716	453 807		62	505 147	2 699	753 067	330 971	-	421 860	236
Apr	951 607	449 548		62	498 696	3 300	749 832	332 345	-	417 289	199
May	964 443	465 885		62	494 218	4 278	754 018	339 937	-	413 860	221
Jun	P 972 014	481 311		62	487 878	2 763	759 183	349 548	-	409 438	196

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Breakdown of asset and liabilities**

**8.30 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type**

EUR millions

	Non-financial corporations					Households					NPISH				
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12A15	12	13	14	15
<b>08</b>	212 782	113 792	20	83 294	15 677	661 312	257 599	-	400 200	3 512	18 451	10 315	-	7 204	932
<b>09</b>	215 636	113 170	26	90 979	11 461	687 348	299 508	-	386 351	1 489	16 738	9 472	-	6 945	321
<b>10</b>	219 083	114 215	37	96 485	8 346	710 613	298 097	-	411 459	1 056	16 676	9 193	-	7 303	179
<b>11</b>	197 473	106 177	45	85 981	5 270	710 472	298 854	-	410 430	1 188	16 206	8 772	-	7 127	307
<b>12</b>	190 966	105 939	42	79 851	5 134	716 939	299 586	-	416 041	1 311	14 698	7 924	-	6 555	219
<b>13</b>	204 866	115 269	56	82 772	6 769	742 584	326 771	-	415 470	344	15 852	7 925	-	7 779	149
<b>13 Jan</b>	188 124	100 795	42	80 536	6 751	717 657	295 350	-	421 169	1 138	15 034	8 200	-	6 662	172
<i>Feb</i>	191 838	103 712	42	82 113	5 971	720 074	297 447	-	421 754	873	15 141	8 010	-	6 970	160
<i>Mar</i>	196 173	108 399	42	82 890	4 841	724 496	303 806	-	420 220	470	15 465	8 137	-	7 184	144
<i>Apr</i>	192 146	105 481	43	81 583	5 039	721 676	302 332	-	418 883	462	15 242	7 833	-	7 275	135
<i>May</i>	196 817	109 197	43	82 876	4 701	725 421	305 330	-	419 598	494	15 517	7 954	-	7 442	121
<i>Jun</i>	197 964	111 650	44	82 026	4 244	738 341	321 081	-	416 874	386	15 504	7 918	-	7 490	96
<i>Jul</i>	191 479	104 181	46	83 040	4 212	737 069	316 278	-	420 479	312	15 294	7 619	-	7 585	90
<i>Aug</i>	199 079	109 207	48	85 061	4 762	738 791	316 416	-	422 096	279	15 407	7 691	-	7 626	90
<i>Sep</i>	199 662	109 854	50	86 423	3 335	735 674	315 489	-	419 972	213	15 426	7 744	-	7 587	95
<i>Oct</i>	200 563	110 729	52	86 104	3 679	733 751	314 272	-	419 291	187	15 365	7 711	-	7 548	105
<i>Nov</i>	203 749	114 941	54	85 730	3 024	740 569	321 666	-	418 634	269	15 889	8 127	-	7 642	120
<i>Dec</i>	204 866	115 269	56	82 772	6 769	742 584	326 771	-	415 470	344	15 852	7 925	-	7 779	149
<b>14 Jan</b>	205 187	117 422	58	84 882	2 825	739 928	324 019	-	415 737	172	16 204	8 256	-	7 836	112
<i>Feb</i>	196 950	111 019	60	83 117	2 753	738 064	321 574	-	416 316	173	16 240	8 096	-	8 043	101
<i>Mar</i>	208 649	122 836	62	83 287	2 463	737 025	322 835	-	414 023	166	16 000	8 093	-	7 837	69
<i>Apr</i>	201 774	117 203	62	81 408	3 101	734 000	324 430	-	409 441	128	15 789	7 871	-	7 848	71
<i>May</i>	210 425	125 948	62	80 358	4 056	737 906	331 693	-	406 051	162	16 069	8 201	-	7 809	59
<i>Jun</i>	P 212 831	131 763	62	78 439	2 566	743 332	341 398	-	401 779	155	15 807	8 107	-	7 659	42

See notes at the end of the chapter

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS  
C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.31 Detalle por países de los principales activos y pasivos

Datos referidos a Marzo de 2014

Millones de euros

	Activo/Assets						Pasivo/Liabilities		
	Préstamos y créditos a IFMs/ Loans to MFIs	Préstamos y créditos a otros sectores/ Loans to other sectors	Valores distintos de acciones y participaciones de IFMs/ MFIs' securities other than shares	Valores distintos de acciones y participaciones de otros sectores/ Other sectors' securities other than shares	Participaciones en FMM/ Money market fund shares/units	Acciones y participaciones/ Shares and other equity	Depósitos de IFMs/ MFIs' deposits	Depósitos de otros sectores/ Other sectors' deposits	
	1	2	3	4	5	6	7	8	
<b>ESPAÑA</b> . . . . .	<b>191 557</b>	<b>1 517 980</b>	<b>48 955</b>	<b>489 117</b>	<b>0</b>	<b>192 073</b>	<b>369 198</b>	<b>1 490 415</b>	<b>SPAIN</b>
<b>OTROS PAISES DE LA UEM</b> . . . . .	<b>48 406</b>	<b>22 813</b>	<b>7 427</b>	<b>63 318</b>	<b>-</b>	<b>27 756</b>	<b>140 923</b>	<b>42 871</b>	<b>OTHER EURO AREA COUNTRIES</b>
Alemania . . . . .	4 793	5 551	243	1 165	-	6 909	33 435	12 789	Germany
Austria . . . . .	260	74	128	104	-	1 311	737	72	Austria
Bélgica . . . . .	6 310	522	40	327	-	1 194	7 306	2 031	Belgium
Finlandia . . . . .	1 044	61	34	1	-	20	19	48	Finland
Francia . . . . .	14 775	2 743	2 978	3 429	-	662	80 719	11 533	France
Grecia . . . . .	341	185	1	40	-	0	23	50	Greece
Holanda . . . . .	2 943	4 740	377	3 312	-	12 532	5 546	4 235	Netherlands
Irlanda . . . . .	154	1 773	439	3 957	-	388	1 047	6 409	Ireland
Italia . . . . .	7 580	1 055	1 610	13 459	-	932	4 814	1 932	Italy
Luxemburgo . . . . .	837	1 548	55	970	-	822	1 436	2 127	Luxembourg
Portugal . . . . .	9 369	4 296	1 522	4 051	-	2 987	5 627	1 562	Portugal
Eslovenia . . . . .	0	25	-	22	-	-	0	1	Slovenia
Chipre . . . . .	-	107	-	-	-	-	1	12	Cyprus
Malta . . . . .	-	89	-	-	-	-	157	50	Malta
Eslovaquia . . . . .	1	24	-	-	-	-	-	6	Slovaquia
Estonia . . . . .	-	6	-	-	-	-	-	8	Estonia
<b>OTROS PAISES DE LA UE</b>	<b>45 809</b>	<b>13 644</b>	<b>2 721</b>	<b>1 560</b>	<b>-</b>	<b>20 884</b>	<b>68 139</b>	<b>7 888</b>	<b>OTHER EU COUNTRIES</b>
Dinamarca . . . . .	307	52	21	-4	-	3	162	56	Denmark
Reino Unido . . . . .	45 181	12 732	2 497	1 252	-	16 311	67 613	7 504	United Kingdom
Suecia . . . . .	46	147	204	58	-	74	22	179	Sweden
RESTO . . . . .	276	713	-	254	-	4 496	342	150	REST
<b>RESTO DEL MUNDO EX- CLUIDA LA UE</b> . . . . .	<b>26 588</b>	<b>21 930</b>	<b>3 977</b>	<b>8 376</b>	<b>-</b>	<b>46 008</b>	<b>17 215</b>	<b>34 900</b>	<b>REST OF THE WORLD, EXCLUDING EU</b>
<b>TOTAL</b> . . . . .	<b>312 361</b>	<b>1 576 366</b>	<b>63 080</b>	<b>562 370</b>	<b>0</b>	<b>286 721</b>	<b>595 475</b>	<b>1 576 074</b>	<b>TOTAL</b>

March 2014 Data

8.31 Main assets and liabilities of other MFIS, by country

EUR millions

8.OTHER MONETARY FINANCIAL INSTITUTIONS  
C) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS  
C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.32 Detalle por monedas de los principales activos y pasivos

Datos referidos a Marzo de 2014

Millones de euros

	Total/ Total	Euros/ Euros	Resto de monedas/Other currencies					
			Resto de monedas UE (no UME)/ Other UE currencies	\$ USA/ USD	Yenes/ JPY	Francos suizos/ SFR	Otras monedas/ Remaining currencies	
	1= 2 a 7	2	3	4	5	6	7	
<b>POSICION FRENTE A RESIDENTES EN ESPAÑA</b>								<b>POSITION VIS-A-VIS RESIDENTS IN SPAIN</b>
<b>ACTIVO</b>								<b>ASSETS</b>
Préstamos y créditos a otros sectores . . . . .	517 980	504 391	805	6 064	4 876	1 624	221	Loans to other sectors
Valores dist.de accio.y partic.de IFM . . . . .	48 955	48 594	352	5	-	4	-	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	489 117	484 293	2 470	2 353	-	-	-	Other sectors' holdings of securities other than shares
<b>PASIVO</b>								<b>LIABILITIES</b>
Depósitos de IFM. . . . .	369 198	365 213	174	3 666	86	28	31	MFIs' deposits
Depósitos de otros sectores . . . . .	490 415	461 058	6 023	22 099	170	215	851	Other sectors' deposits
<b>POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)</b>								<b>POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)</b>
<b>ACTIVO</b>								<b>ASSETS</b>
Préstamos y créditos a otros sectores . . . . .	22 813	19 237	124	3 409	14	6	23	Loans to other sectors
Valores dist.de accio.y partic.de IFM . . . . .	7 427	7 282	1	110	-	-	33	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	63 318	62 081	79	1 005	-	-	154	Other sectors' holdings of securities other than shares
<b>PASIVO</b>								<b>LIABILITIES</b>
Depósitos de IFM. . . . .	140 923	130 172	822	9 641	111	86	92	MFIs' deposits
Depósitos de otros sectores . . . . .	42 871	39 827	227	2 763	1	28	24	Other sectors' deposits
<b>POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO</b>								<b>POSITION VIS-A-VIS REST OF THE WORLD</b>
<b>ACTIVO</b>								<b>ASSETS</b>
Préstamos y créditos a IFM . . . . .	72 397	45 720	3 097	21 245	381	612	1 342	Loans to MFIs
Préstamos y créditos a otros sectores . . . . .	35 574	19 178	2 391	12 471	38	125	1 371	Loans to other sectors
Valores dist.de accio.y partic.de IFM . . . . .	6 768	2 582	299	3 576	-	0	312	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	9 969	2 825	363	2 244	-	-	4 543	Other sectors' holdings of securities other than shares
<b>PASIVO</b>								<b>LIABILITIES</b>
Depósitos de IFM. . . . .	85 354	68 336	2 668	12 718	1 056	267	309	MFIs' deposits
Depósitos de otros sectores . . . . .	42 788	33 186	1 210	8 221	3	74	94	Other sectors' deposits
<b>POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA</b>								<b>POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE</b>
<b>PASIVO</b>								<b>LIABILITIES</b>
Valores emitidos distintos de accio.y partic. . . . .	282 422	273 308	1 071	4 630	1 322	960	1 132	Debt securities issued

March 2014 Data

8.32 Main assets and liabilities of other MFIS, by currency

Euro millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
C) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS  
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Junio de 2014

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs  (8.41 a/ to 8.44)  B=C+D+E	Entidades de depósito/ Deposit institutions  (8.51 a/ to 8.54)  C	Instituto de Crédito Oficial/ Official Credit Institute  D	EFC/ CFI  (8.81 a/ to 8.84)  E	
ACTIVO					ASSETS
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>2 385 790</b>	<b>2 252 299</b>	<b>92 822</b>	<b>40 669</b>	<b>1 A. DOMESTIC</b>
<b>2 2. Préstamos y créditos . . . . .</b>	<b>1 680 730</b>	<b>1 576 472</b>	<b>65 957</b>	<b>38 301</b>	<b>2 2. Loans</b>
3 2e. Del cual: euros . . . . .	1 663 829	1 560 476	65 066	38 288	3 2e. Of which: euro
4 IFM . . . . .	181 236	137 681	41 387	2 168	4 MFIs
5 2e. Del cual: euros . . . . .	177 733	134 407	41 158	2 168	5 2e. Of which: euro
6 Administraciones Públicas . . . . .	96 689	89 806	5 996	887	6 General government
7 2e. Del cual: euros . . . . .	96 683	89 800	5 996	887	7 2e. Of which: euro
8 Otros residentes . . . . .	1 402 805	1 348 985	18 574	35 246	8 Other residents
9 2e. Del cual: euros . . . . .	1 389 413	1 336 268	17 912	35 233	9 2e. Of which: euro
<b>10 3. Valores distintos de acciones . . . . . y participaciones</b>	<b>533 187</b>	<b>504 311</b>	<b>26 622</b>	<b>2 254</b>	<b>10 3. Securities other than shares</b>
11 3e. Del cual: euros . . . . .	527 979	499 103	26 622	2 254	11 3e. Of which: euro
12 IFM . . . . .	46 021	42 445	3 576	0	12 MFIs
13 3e. Del cual: euros . . . . .	45 645	42 070	3 576	0	13 3e. Of which: euro
14 Administraciones Públicas . . . . .	285 460	262 418	23 042	-	14 General government
15 3e. Del cual: euros . . . . .	285 313	262 270	23 042	-	15 3e. Of which: euro
16 Otros residentes . . . . .	201 706	199 448	4	2 254	16 Other residents
17 3e. Del cual: euros . . . . .	197 021	194 762	4	2 254	17 3e. Of which: euro
<b>18 4. Participaciones en FMM . . . . .</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>18 4. Money market fund shares/units</b>
19 IFM . . . . .	0	0	-	-	19 MFIs
20 4e. Del cual: euros . . . . .	0	0	-	-	20 4e. Of which euro
<b>21 5. Acciones y participaciones . . . . .</b>	<b>171 872</b>	<b>171 516</b>	<b>242</b>	<b>113</b>	<b>21 5. Shares and other equity</b>
22 IFM . . . . .	52 261	52 261	-	0	22 MFIs
23 Otros residentes . . . . .	119 611	119 255	242	113	23 Other residents
<b>24 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO . . . . .</b>	<b>179 495</b>	<b>175 949</b>	<b>381</b>	<b>3 165</b>	<b>24 B. OTHER EURO AREA COUNTRIES</b>
<b>25 2. Préstamos y créditos . . . . .</b>	<b>83 280</b>	<b>80 048</b>	<b>294</b>	<b>2 939</b>	<b>25 2. Loans</b>
26 2e. Del cual: euros . . . . .	76 788	73 634	239	2 916	26 2e. Of which: euro
27 IFM . . . . .	61 569	59 333	-	2 236	27 MFIs
28 2e. Del cual: euros . . . . .	58 525	56 303	-	2 222	28 2e. Of which: euro
29 Administraciones Públicas . . . . .	34	34	-	-	29 General government
30 2e. Del cual: euros . . . . .	34	34	-	-	30 2e. Of which: euro
31 Otros residentes . . . . .	21 678	20 681	294	703	31 Other residents
<b>32 3. Valores distintos de acciones . . . . . y participaciones</b>	<b>68 150</b>	<b>67 887</b>	<b>50</b>	<b>213</b>	<b>32 3. Securities other than shares</b>
33 3e. Del cual: euros . . . . .	66 678	66 415	50	213	33 3e. Of which: euro
34 IFM . . . . .	6 769	6 769	-	-	34 MFIs
35 3e. Del cual: euros . . . . .	6 621	6 621	-	-	35 3e. Of which: euro
36 Administraciones Públicas . . . . .	25 355	25 355	-	-	36 General government
37 3e. Del cual: euros . . . . .	25 204	25 204	-	-	37 3e. Of which: euro
38 Otros residentes . . . . .	36 027	35 764	50	213	38 Other residents
39 3e. Del cual: euros . . . . .	34 854	34 591	50	213	39 3e. Of which: euro
<b>40 4. Participaciones en FMM . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40 4. Money market fund shares/units</b>
41 IFM . . . . .	-	-	-	-	41 MFIs
42 4e. Del cual: euros . . . . .	-	-	-	-	42 4e. Of which euro
<b>43 5. Acciones y participaciones . . . . .</b>	<b>28 064</b>	<b>28 014</b>	<b>37</b>	<b>13</b>	<b>43 5. Shares and other equity</b>
44 IFM . . . . .	5 960	5 924	37	-	44 MFIs
45 Otros residentes . . . . .	22 104	22 091	0	13	45 Other residents

June 2014 data

EUR millions

8.D Balance sheet of credit institutions and CFIs  
by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.



**8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS**  
**D) Balances de los componentes de OIFM**

**8.D Balance de las entidades de crédito y EFC. Detalle por entidades**

Datos referidos a Junio de 2014

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ Deposit institutions (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.81 a/ to 8.84) E	
<b>ACTIVO (continuación)</b>					<b>ASSETS (continued)</b>
46 C. RESTO DEL MUNDO . . . . .	195 865	192 913	1 157	1 794	46 C. REST OF THE WORLD
47 2. Préstamos y créditos . . . . .	110 010	107 061	1 154	1 794	47 2. Loans
48 2e. Del cual: euros . . . . .	66 604	65 286	-	1 318	48 2e. Of which: euro
49 3. Valores distintos de acciones y participaciones . . . . .	18 080	18 080	-	-	49 3. Securities other than shares
50 3e. Del cual: euros . . . . .	...	...	...	...	50 3e. Of which: euro
51 5. Acciones y participaciones . . . . .	67 775	67 772	3	-	51 5. Shares and other equity
52 5e. Del cual: euros . . . . .	-	-	-	-	52 5e. Of which: euro
53 D. SIN CLASIFICAR . . . . .	335 449	329 917	179	2 648	53 D. UNCLASSIFIED
54 1. Efectivo (todas las monedas) . . . . .	6 323	6 323	0	0	54 1. Cash (all currencies)
55 1e. Del cual: euros . . . . .	6 139	6 139	0	0	55 1e. Of which: euro
56 6. Activo fijo . . . . .	52 677	51 630	179	867	56 6. Fixed assets
57 7. Otros activos . . . . .	276 449	271 964	2 705	1 780	57 7. Remaining assets
58 7e. Del cual: euros . . . . .	...	...	...	...	58 7e. Of which: euro
59 TOTAL ACTIVO . . . . .	3 096 598	2 951 078	97 244	48 275	59 TOTAL ASSETS
60 e Euros . . . . .	...	...	...	...	60 e Euro
61 x Monedas distintas del euro . . . . .	...	...	...	...	61 x Other currencies
62 s/c Sin clasificar por monedas . . . . .	329 126	323 595	2 884	2 647	62 n/c Not classified by currency

June 2014 data

**8.D Balance sheet of credit institutions and CFIs by institutional grouping**

EUR millions

**8. OTHER MONETARY FINANCIAL INSTITUTIONS D) Balance sheet of the institutional groupings of other MFIs**

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS  
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Junio de 2014

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs  (8.41 a/ to 8.44)  B=C+D+E	Entidades de depósito/ Deposit institutions  (8.51 a/ to 8.54)  C	Instituto de Crédito Oficial/ Official Credit Institute  D	EFC/ CFI  (8.81 a/ to 8.84)  E	
<b>PASIVO</b>					<b>LIABILITIES</b>
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>1 844 495</b>	<b>1 791 343</b>	<b>18 624</b>	<b>34 529</b>	<b>1 A. DOMESTIC</b>
<b>2 9. Depósitos . . . . .</b>	<b>1 844 495</b>	<b>1 791 343</b>	<b>18 624</b>	<b>34 529</b>	<b>2 9. Deposits</b>
3 9e. Del cual: euros . . . . .	1 809 957	1 756 804	18 624	34 529	3 9e. Of which: euro
4 IFM . . . . .	347 877	304 731	16 381	26 765	4 MFIs
5 9e. Del cual: euros . . . . .	343 112	299 966	16 381	26 765	5 9e. Of which: euro
6 Administración Central . . . . .	43 914	41 989	1 926	-	6 Central government
7 9e. Del cual: euros . . . . .	43 874	41 949	1 926	-	7 9e. Of which: euro
8 Otras Administraciones Públicas . . . . .	33 982	33 808	162	12	8 Other general government
9 9e. Del cual: euros . . . . .	33 978	33 804	162	12	9 9e. Of which: euro
10 Otros residentes . . . . .	1 418 722	1 410 815	155	7 751	10 Other residents
11 9e. Del cual: euros . . . . .	1 388 993	1 381 086	155	7 751	11 9e. Of which: euro
<b>12 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12 10. Money markets fund shares/units</b>
<b>13 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO . . . . .</b>	<b>181 702</b>	<b>175 674</b>	<b>1 382</b>	<b>4 646</b>	<b>13 B. OTHER EURO AREA COUNTRIES</b>
<b>14 9. Depósitos . . . . .</b>	<b>181 702</b>	<b>175 674</b>	<b>1 382</b>	<b>4 646</b>	<b>14 9. Deposits</b>
15 9e. Del cual: euros . . . . .	166 957	160 965	1 382	4 611	15 9e. Of which: euro
16 IFM . . . . .	133 719	130 856	1 382	1 481	16 MFIs
17 9e. Del cual: euros . . . . .	122 081	119 232	1 382	1 467	17 9e. Of which: euro
18 Administración Central . . . . .	5 261	5 261	-	-	18 Central government
19 9e. Del cual: euros . . . . .	5 261	5 261	-	-	19 9e. Of which: euro
20 Otras Administraciones Públicas . . . . .	0	0	-	-	20 Other general government
21 9e. Del cual: euros . . . . .	0	0	-	-	21 9e. Of which: euro
22 Otros residentes . . . . .	42 722	39 557	-	3 165	22 Other residents
23 9e. Del cual: euros . . . . .	39 615	36 472	-	3 144	23 9e. Of which: euro
<b>24 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24 10. Money markets fund shares/units</b>
<b>25 C. RESTO DEL MUNDO . . . . .</b>	<b>130 485</b>	<b>122 570</b>	<b>7 735</b>	<b>179</b>	<b>25 C. REST OF THE WORLD</b>
<b>26 9. Depósitos (total) . . . . .</b>	<b>130 485</b>	<b>122 570</b>	<b>7 735</b>	<b>179</b>	<b>26 9. Deposits (total)</b>
27 9e. Del cual: euros . . . . .	93 412	93 233	-	179	27 9e. Of which: euro
<b>28 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28 10. Money markets fund shares/units</b>
<b>29 D. SIN CLASIFICAR . . . . .</b>	<b>939 916</b>	<b>861 491</b>	<b>56 454</b>	<b>8 922</b>	<b>29 D. UNCLASSIFIED</b>
<b>30 11. Valores distintos de acciones y participaciones . . . . .</b>	<b>270 237</b>	<b>213 760</b>	<b>56 454</b>	<b>23</b>	<b>30 11. Debts securities issued</b>
31 11e. Del cual: euros . . . . .	260 158	210 434	49 700	23	31 11e. In euro
32 Del cual: hasta dos años . . . . .	21 730	19 301	2 406	23	32 Of which: up to two years
33 11x. Monedas distintas del euro . . . . .	10 079	3 326	6 753	-	33 11x. In other currencies
34 Del cual: hasta dos años . . . . .	1 304	13	1 291	-	34 Of which: up to two years
<b>35 13. Capital y reservas . . . . .</b>	<b>424 253</b>	<b>409 498</b>	<b>7 956</b>	<b>6 798</b>	<b>35 13. Capital and Reserves</b>
<b>36 14. Otros pasivos . . . . .</b>	<b>245 426</b>	<b>238 233</b>	<b>5 093</b>	<b>2 100</b>	<b>36 14. Remaining liabilities</b>
37 14e. Del cual: euros . . . . .	...	...	...	...	37 14e. Of which: euro
<b>38 TOTAL PASIVO . . . . .</b>	<b>3 096 598</b>	<b>2 951 078</b>	<b>97 244</b>	<b>48 275</b>	<b>38 TOTAL LIABILITIES</b>
<b>39 e Euros . . . . .</b>	<b>2 330 484</b>	<b>...</b>	<b>69 706</b>	<b>...</b>	<b>39 e Euro</b>
<b>40 x Monedas distintas del euro . . . . .</b>	<b>96 435</b>	<b>2 303 347</b>	<b>14 489</b>	<b>39 377</b>	<b>40 x Other currencies</b>
<b>41 s/c Sin clasificar por monedas . . . . .</b>	<b>669 679</b>	<b>647 731</b>	<b>13 049</b>	<b>8 899</b>	<b>41 n/c Not classified by currency</b>

June 2014 data

8.D Balance sheet of credit institutions and CFIs  
by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

## D) Balance sheet of the institutional groupings of other MFIs

## 8.41 Credit institutions and credit financial intermediaries.

Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
	=13a15= =6a12= 1=2a5=														
<b>08</b>	3 381.2	2 678.3	219.1	196.9	286.9	2 440.6	481.8	0.0	171.8	9.0	36.9	241.0	2 930.9	172.3	277.9
<b>09</b>	3 433.3	2 762.8	209.7	207.2	253.6	2 389.9	605.8	0.0	184.0	8.5	45.1	200.0	3 029.0	159.2	245.1
<b>10</b>	3 462.9	2 789.9	158.7	213.6	300.7	2 399.6	582.1	0.0	180.5	7.9	49.8	243.0	3 007.7	162.4	292.8
<b>11</b>	3 613.1	2 839.7	160.6	224.6	388.2	2 371.4	600.6	0.0	253.0	7.5	57.2	323.5	3 060.4	172.0	380.7
<b>12</b>	3 574.0	2 741.3	172.0	234.4	426.4	2 243.3	646.9	0.0	257.5	7.4	53.0	365.9	3 007.0	148.1	418.9
<b>13</b>	3 143.3	2 469.4	163.9	184.0	326.1	1 930.9	606.0	0.0	280.4	7.3	51.9	266.9	2 681.4	143.0	318.8
<b>13 Jan</b>	3 499.8	2 696.0	175.2	232.6	396.0	2 194.4	650.8	0.0	258.7	6.6	53.3	336.1	...	...	389.4
<b>Feb</b>	3 496.5	2 681.5	178.2	232.1	404.7	2 168.4	665.0	0.0	258.4	6.3	51.2	347.2	...	...	398.4
<b>Mar</b>	3 512.8	2 688.5	176.6	234.5	413.2	2 158.9	681.1	0.0	259.6	7.2	51.5	354.5	2 960.2	146.6	406.0
<b>Apr</b>	3 487.2	2 659.8	172.7	232.7	422.1	2 129.4	672.9	0.0	262.9	6.5	51.4	364.2	...	...	415.6
<b>May</b>	3 414.9	2 616.2	176.3	227.9	394.5	2 068.1	677.7	0.0	274.6	6.2	49.8	338.5	...	...	388.3
<b>Jun</b>	3 392.7	2 624.3	173.4	223.3	371.7	2 060.5	685.4	0.0	275.0	6.4	50.2	315.1	2 885.3	142.1	365.3
<b>Jul</b>	3 306.9	2 583.3	171.4	186.6	365.7	1 993.0	672.9	0.0	275.4	6.5	50.3	308.8	...	...	359.1
<b>Aug</b>	3 283.2	2 567.9	175.2	180.8	359.2	1 982.1	666.9	0.0	275.0	6.5	50.4	302.4	...	...	352.8
<b>Sep</b>	3 278.1	2 557.7	175.4	185.6	363.4	1 977.4	661.8	0.0	275.5	6.3	50.5	306.6	2 776.5	144.5	357.1
<b>Oct</b>	3 227.6	2 524.6	168.1	181.9	353.0	1 955.1	642.3	0.0	277.2	6.5	50.8	295.7	...	...	346.5
<b>Nov</b>	3 208.6	2 509.2	163.6	185.0	350.9	1 953.3	630.6	0.0	273.9	6.2	51.0	293.6	...	...	344.6
<b>Dec</b>	3 143.3	2 469.4	163.9	184.0	326.1	1 930.9	606.0	0.0	280.4	7.3	51.9	266.9	2 681.4	143.0	318.8
<b>14 Jan</b>	3 163.3	2 472.3	168.9	184.6	337.5	1 917.1	627.9	0.0	280.9	6.2	51.9	279.3	...	...	331.3
<b>Feb</b>	3 128.6	2 438.2	166.6	184.0	339.8	1 885.8	622.3	0.0	280.7	6.1	52.1	281.6	...	...	333.7
<b>Mar</b>	3 119.5	2 432.8	168.6	191.4	326.7	1 886.0	620.1	0.0	286.7	6.0	52.0	268.7	2 647.7	151.1	320.7
<b>Apr</b>	3 105.3	2 414.0	176.3	184.1	330.8	1 868.4	618.5	0.0	287.6	6.6	52.3	271.9	...	...	324.2
<b>May</b>	3 117.5	2 401.9	182.0	192.0	341.6	1 864.7	625.7	0.0	285.4	6.3	52.6	282.8	...	...	335.4
<b>Jun</b>	P 3 096.6	2 385.8	179.5	195.9	335.4	1 874.0	619.4	0.0	267.7	6.3	52.7	276.4	...	...	329.1

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

## D) Balance sheet of the institutional groupings of other MFIs

## 8.42 Credit institutions and credit financial intermediaries.

Liabilities. Summary

Eur billions

	Total	By residence				By instrument					By currencies				
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified		
		2	3	4	5=8a10	6	7	8	9	10	11	12	13		
	=11a13= =6a10= 1=2a5=														
<b>08</b>	3 381.2	1 977.7	235.1	269.8	898.6	2 482.5	...	398.6	242.4	257.6	2 510.6	370.5	500.0		
<b>09</b>	3 433.3	2 001.7	245.2	262.5	923.8	2 509.5	...	439.9	269.8	214.1	2 599.1	350.2	483.9		
<b>10</b>	3 462.9	1 999.6	228.2	283.5	951.5	2 511.3	...	432.9	282.5	236.1	2 580.3	363.9	518.7		
<b>11</b>	3 613.1	2 024.2	244.8	248.7	1 095.4	2 517.7	...	434.5	367.1	293.8	2 633.4	318.7	660.9		
<b>12</b>	3 574.0	2 109.4	160.3	180.5	1 123.8	2 450.3	...	394.3	402.9	326.6	2 604.7	239.9	729.5		
<b>13</b>	3 143.3	1 876.0	169.8	138.5	959.0	2 184.3	...	297.4	428.2	233.3	2 289.5	192.2	661.6		
<b>13 Jan</b>	3 499.8	2 042.3	172.0	182.1	1 103.4	2 396.4	...	390.7	402.1	310.6	2 547.1	240.0	712.7		
<b>Feb</b>	3 496.5	2 043.1	178.3	186.2	1 088.9	2 407.6	...	382.1	394.5	312.3	2 542.5	247.2	706.8		
<b>Mar</b>	3 512.8	2 052.1	186.3	189.0	1 085.4	2 427.4	...	376.5	395.3	313.6	2 554.6	249.3	709.0		
<b>Apr</b>	3 487.2	2 014.6	184.3	190.5	1 097.8	2 389.4	...	367.5	401.2	329.1	2 507.5	249.5	730.3		
<b>May</b>	3 414.9	1 988.1	175.9	184.3	1 066.7	2 348.2	...	344.4	419.9	302.4	2 453.7	238.9	722.3		
<b>Jun</b>	3 392.7	1 989.2	186.7	178.3	1 038.5	2 354.1	...	335.8	422.2	280.5	2 456.9	233.0	702.7		
<b>Jul</b>	3 306.9	1 957.8	180.2	145.4	1 023.5	2 283.4	...	321.8	424.8	276.9	2 405.3	200.0	701.7		
<b>Aug</b>	3 283.2	1 953.4	176.2	140.8	1 012.8	2 270.4	...	319.8	424.4	268.5	2 393.8	196.4	693.0		
<b>Sep</b>	3 278.1	1 942.5	178.1	141.4	1 016.2	2 261.9	...	314.1	426.3	275.8	2 379.7	196.2	702.1		
<b>Oct</b>	3 227.6	1 911.4	175.3	136.7	1 004.3	2 223.4	...	306.5	430.3	267.5	2 341.0	188.8	697.8		
<b>Nov</b>	3 208.6	1 905.6	171.4	136.6	994.9	2 213.7	...	300.5	430.1	264.4	2 324.8	189.4	694.5		
<b>Dec</b>	3 143.3	1 876.0	169.8	138.5	959.0	2 184.3	...	297.4	428.2	233.3	2 289.5	192.2	661.6		
<b>14 Jan</b>	3 163.3	1 868.0	181.0	129.5	984.8	2 178.5	...	294.9	433.0	256.9	2 287.4	186.1	689.9		
<b>Feb</b>	3 128.6	1 856.3	181.8	124.0	966.4	2 162.2	...	289.3	433.6	243.6	2 271.7	179.7	677.1		
<b>Mar</b>	3 119.5	1 859.6	183.8	128.1	948.0	2 171.5	...	282.4	434.1	231.5	2 269.6	184.4	665.5		
<b>Apr</b>	3 105.3	1 833.8	186.9	128.3	956.3	2 149.0	...	282.2	434.5	239.6	2 244.6	186.6	674.1		
<b>May</b>	3 117.5	1 842.0	189.0	130.0	956.5	2 161.0	...	277.7	434.0	244.8	2 248.6	190.0	678.8		
<b>Jun</b>	P 3 096.6	1 844.5	181.7	130.5	939.9	2 156.7	...	270.2	424.3	245.4	2 237.1	189.8	669.7		

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

## D) Balance sheet of the institutional groupings of other MFIs

## 8.43 Credit institutions and CFIs.

Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
<b>08</b>	2 678 303	2 187 260	2 157 983	263 151	258 912	52 772	52 735	1 871 337	1 846 335	398 882	398 004	2	92 160
<b>09</b>	2 762 785	2 153 242	2 132 174	246 811	243 654	64 449	64 428	1 841 982	1 824 092	510 167	507 914	0	99 376
<b>10</b>	2 789 922	2 170 017	2 146 833	234 098	231 070	78 583	78 583	1 857 337	1 837 180	516 754	512 147	0	103 150
<b>11</b>	2 839 749	2 137 301	2 114 068	250 787	247 239	89 285	89 285	1 797 230	1 777 545	539 619	534 945	0	162 829
<b>12</b>	2 741 300	2 012 150	1 993 774	279 347	277 091	114 221	114 221	1 618 582	1 602 462	561 858	557 038	7	167 285
<b>13</b>	2 469 352	1 750 994	1 736 043	210 575	208 335	87 035	87 035	1 453 383	1 440 672	529 322	524 239	0	189 036
<b>13 Jan</b>	2 696 017	1 960 641	1 943 587	248 574	246 386	113 878	113 878	1 598 188	1 583 323	566 462	561 784	5	168 910
<b>Feb</b>	2 681 475	1 934 022	1 916 652	248 945	246 805	113 593	113 593	1 571 484	1 556 254	579 217	574 495	3	168 234
<b>Mar</b>	2 688 507	1 924 813	1 907 290	239 073	236 862	113 803	113 803	1 571 937	1 556 625	594 471	589 384	0	169 222
<b>Apr</b>	2 659 795	1 898 967	1 882 606	236 071	234 102	113 290	113 290	1 549 606	1 535 213	589 144	584 138	0	171 684
<b>May</b>	2 616 195	1 837 866	1 822 093	208 984	207 364	98 716	98 716	1 530 165	1 516 013	594 522	589 546	0	183 806
<b>Jun</b>	2 624 335	1 836 500	1 820 580	212 269	210 443	100 056	100 056	1 524 175	1 510 081	602 580	597 612	0	185 255
<b>Jul</b>	2 583 303	1 804 120	1 788 516	206 873	204 996	99 817	99 817	1 497 431	1 483 703	592 847	587 917	0	186 335
<b>Aug</b>	2 567 940	1 796 048	1 780 424	203 419	201 532	97 152	97 152	1 495 477	1 481 740	585 796	580 755	0	186 095
<b>Sep</b>	2 553 680	1 785 591	1 770 068	200 662	198 747	97 903	97 903	1 487 025	1 473 418	581 818	576 772	0	186 270
<b>Oct</b>	2 524 551	1 768 315	1 753 440	194 296	192 507	97 840	97 840	1 476 179	1 463 093	566 489	561 537	0	189 747
<b>Nov</b>	2 509 177	1 770 573	1 755 999	207 639	205 686	85 969	85 969	1 476 965	1 464 344	552 338	547 252	0	186 265
<b>Dec</b>	2 469 352	1 750 994	1 736 043	210 575	208 335	87 035	87 035	1 453 383	1 440 672	529 322	524 239	0	189 036
<b>14 Jan</b>	2 472 321	1 737 612	1 721 552	201 797	199 599	96 724	96 724	1 439 091	1 425 229	544 983	539 739	0	189 725
<b>Feb</b>	2 438 151	1 712 394	1 696 491	181 642	179 099	95 026	95 026	1 435 726	1 422 366	538 592	533 408	0	187 165
<b>Mar</b>	2 432 837	1 706 804	1 690 437	188 825	186 047	95 874	95 874	1 422 105	1 408 517	533 969	528 784	0	192 064
<b>Apr</b>	2 414 034	1 692 452	1 676 223	190 395	187 201	95 330	95 330	1 406 727	1 393 692	530 008	524 819	0	191 574
<b>May</b>	2 401 871	1 678 171	1 662 052	189 326	186 234	93 946	93 946	1 394 899	1 381 871	534 443	529 233	0	189 256
<b>Jun</b>	P 2 385 790	1 680 730	1 663 829	181 236	177 733	96 689	96 689	1 402 805	1 389 413	533 187	527 979	0	171 872

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

## D) Balance sheet of the institutional groupings of other MFIs

## 8.44 Credit institutions and credit financial intermediaries.

Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

	Total	By sectors													
		MFIs			General govern.		Other residents								
		Total	CI, E.L.M.I., CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified	
								Total	Overnight	With agreed maturity	of which		Redeemable at notice		Repos
											Up to 2 years	12			
1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	11	12	13	14		
<b>08</b>	1 977 713	321 442	314 960	6 482	35 668	40 386	1 580 218	1 543 445	423 738	1 039 696	500 488	20	79 991	36 773	
<b>09</b>	2 001 735	308 169	304 928	3 241	44 130	37 675	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096	
<b>10</b>	1 999 632	272 116	269 665	2 451	45 458	33 622	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772	
<b>11</b>	2 024 193	373 858	372 485	1 373	45 738	23 979	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097	
<b>12</b>	2 109 405	574 374	572 906	1 467	42 574	26 609	1 465 849	1 435 649	463 947	911 864	457 667	42	59 796	30 200	
<b>13</b>	1 875 992	382 349	381 287	1 062	34 382	29 103	1 430 158	1 399 744	488 097	847 664	410 826	56	63 927	30 414	
<b>13 Jan</b>	2 042 306	515 779	514 374	1 405	40 235	28 403	1 457 889	1 428 839	457 358	915 017	463 607	42	56 422	29 050	
<b>Feb</b>	2 043 064	503 933	502 578	1 354	55 070	28 904	1 455 157	1 425 812	459 538	908 722	462 761	42	57 510	29 345	
<b>Mar</b>	2 052 094	491 308	490 049	1 259	58 829	29 313	1 472 644	1 441 679	470 461	905 697	457 215	42	65 480	30 965	
<b>Apr</b>	2 014 616	486 905	485 607	1 298	48 663	29 438	1 449 610	1 420 231	467 609	896 511	448 739	43	56 067	29 380	
<b>May</b>	1 988 085	454 173	452 885	1 288	58 318	30 062	1 445 532	1 415 820	472 120	889 786	445 273	43	53 871	29 712	
<b>Jun</b>	1 989 161	456 715	455 516	1 198	50 434	32 589	1 449 424	1 419 354	482 188	876 901	438 617	44	60 221	30 069	
<b>Jul</b>	1 957 812	452 438	450 598	1 840	50 239	29 318	1 425 817	1 395 970	470 736	876 340	441 293	46	48 848	29 847	
<b>Aug</b>	1 953 433	440 704	439 588	1 116	42 986	30 042	1 439 702	1 409 501	475 598	877 318	441 061	48	56 537	30 200	
<b>Sep</b>	1 942 462	430 098	428 946	1 152	50 063	29 343	1 432 958	1 402 985	475 471	871 621	434 621	50	55 843	29 973	
<b>Oct</b>	1 911 379	416 804	415 676	1 128	47 233	31 639	1 415 703	1 386 728	474 446	859 392	424 995	52	52 838	28 974	
<b>Nov</b>	1 905 617	409 349	408 211	1 138	36 346	33 396	1 426 527	1 397 748	485 280	857 748	422 329	54	54 666	28 779	
<b>Dec</b>	1 875 992	382 349	381 287	1 062	34 382	29 103	1 430 158	1 399 744	488 097	847 664	410 826	56	63 927	30 414	
<b>14 Jan</b>	1 868 031	384 042	381 512	2 530	32 646	28 584	1 422 759	1 393 324	492 331	847 335	411 895	58	53 601	29 434	
<b>Feb</b>	1 856 337	372 029	369 114	2 914	40 714	33 311	1 410 283	1 381 721	481 604	842 074	411 226	60	57 983	28 562	
<b>Mar</b>	1 859 613	369 198	366 584	2 613	42 783	31 961	1 415 671	1 386 355	491 817	837 024	409 210	62	57 451	29 317	
<b>Apr</b>	1 833 753	374 396	371 787	2 609	32 503	32 413	1 394 441	1 365 136	488 768	825 288	403 737	62	51 018	29 305	
<b>May</b>	1 842 038	365 581	363 248	2 333	43 142	31 965	1 401 351	1 372 236	504 813	821 757	401 697	62	45 604	29 115	
<b>Jun</b>	P 1 844 495	347 877	345 487	2 390	43 914	33 982	1 418 722	1 388 993	521 567	813 416	399 034	62	53 947	29 729	

**8. ENTIDADES DE CRÉDITO**  
**D) Balances de los componentes de OIFM**

**8.E Apéndice al balance. Determinación de los pasivos**  
**de las entidades de crédito sujetas a reservas mínimas (a),(b)**

Datos referidos a Mayo de 2014

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Entidades de crédito/ Credit institutions	
CONCEPTOS	1	2	CONCEPTS
<b>I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE</b>			<b>I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB</b>
<b>A. Sujetos a coeficiente de caja del 1 %</b>	<b>8.45/2</b>	<b>1 047 773</b>	<b>A. Subject to reserve ratio of 1 %</b>
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.45/2	1 047 773	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
<b>B. Sujetos a coeficiente de caja cero</b>	<b>-</b>	<b>593 831</b>	<b>B. Subject to zero reserve ratio</b>
B.1. A plazo a más de dos años	8.45/5	477 442	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes).	-	-	B.2. Redeemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.45/7	116 389	B.3. Repos
<b>II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO</b>			<b>II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS</b>
<b>A. Sujetos a coeficiente de caja del 1 %</b>	<b>8.45/3</b>	<b>13 901</b>	<b>A. Subject to reserve ratio of 1 %</b>
A.1. Valores distintos de acciones y participaciones emitidos hasta dos años (neto)	8.45/3	13 901	A.1. Debt securities issued up to two year (net)
<b>B. Sujetos a coeficiente de caja cero</b>	<b>8.45/6</b>	<b>255 995</b>	<b>B. Subject to zero reserve ratio</b>
B.1. Valores distintos de acciones y participaciones emitidos a más de dos años (neto)	8.45/6	255 995	B.1. Debt securities issued over two year (net)

May 2014 data

**8.E Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base).**

EUR millions

**8.CREDIT INSTITUTIONS**  
**D) Balance sheet of the institutional groupings of other MFIs**

Véanse notas al final del capítulo./ See notes at the end of the chapter.

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**D) Balance sheet of the institutional groupings of other MFIs**

**8.45 Reserve base for the ESCB's minimum reserve system**

EUR millions

	Necessary information to compute reserve requirements						
	Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
	Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
1	2	3	4	5	6	7	
<b>08</b>	1 293 222	1 233 305	59 917	1 047 325	607 016	313 030	126 705
<b>09</b>	1 279 454	1 231 786	47 669	1 135 198	644 437	371 779	118 593
<b>10</b>	1 231 087	1 207 026	24 061	1 249 609	658 138	396 635	194 836
<b>11</b>	1 131 476	1 095 914	35 562	1 257 829	668 052	380 811	208 966
<b>12</b>	1 128 047	1 081 161	46 886	995 280	550 662	326 832	117 786
<b>13</b>	1 048 071	1 034 317	13 754	911 289	503 715	276 419	131 156
<b>12 Dec</b>	1 128 047	1 081 161	46 886	995 280	550 662	326 832	117 786
<b>13 Jan</b>	1 118 373	1 076 689	41 684	998 265	545 328	330 322	122 615
<i>Feb</i>	1 112 796	1 077 311	35 485	1 017 921	539 331	329 585	149 005
<i>Mar</i>	1 121 716	1 088 615	33 101	1 033 051	542 882	328 456	161 713
<i>Apr</i>	1 106 229	1 075 813	30 416	1 005 816	541 973	323 117	140 725
<i>May</i>	1 099 821	1 073 642	26 178	988 508	538 653	305 782	144 073
<i>Jun</i>	1 124 208	1 102 436	21 773	960 259	511 337	301 933	146 990
<i>Jul</i>	1 074 401	1 055 584	18 817	925 830	500 627	292 083	133 119
<i>Aug</i>	1 075 506	1 057 728	17 778	924 099	501 616	291 800	130 683
<i>Sep</i>	1 061 574	1 045 652	15 922	934 875	503 287	288 686	142 902
<i>Oct</i>	1 055 594	1 039 911	15 683	914 221	500 660	281 321	132 240
<i>Nov</i>	1 060 433	1 046 075	14 357	899 453	501 422	277 341	120 690
<i>Dec</i>	1 048 071	1 034 317	13 754	911 289	503 715	276 419	131 156
<b>14 Jan</b>	1 054 420	1 040 137	14 283	875 628	492 507	272 618	110 503
<i>Feb</i>	1 048 247	1 033 619	14 628	876 698	487 874	266 535	122 288
<i>Mar</i>	1 052 980	1 039 222	13 759	873 997	484 644	261 197	128 156
<i>Apr</i>	1 044 366	1 029 583	14 783	850 673	479 226	259 300	112 147
<i>May</i> P	1 061 674	1 047 773	13 901	849 827	477 442	255 995	116 390

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**(data from euro area returns)**  
**D) Balance sheet of the institutional groupings of other MFIs**

**8.51 Deposit-taking institutions Assets. Summary**

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
<b>08</b>	3 252.3	2 561.4	215.0	194.9	281.0	2 331.2	468.5	0.0	171.6	9.0	35.6	236.4	2 810.8	169.5	272.0
<b>09</b>	3 315.0	2 654.7	206.0	205.2	249.1	2 289.5	592.6	0.0	183.8	8.5	44.2	196.4	2 917.7	156.7	240.6
<b>10</b>	3 305.5	2 647.0	154.5	211.2	292.9	2 273.7	558.8	0.0	180.2	7.9	48.8	236.2	2 860.7	159.9	285.0
<b>11</b>	3 444.6	2 687.1	155.7	222.4	379.5	2 230.6	581.8	0.0	252.7	7.5	56.1	315.9	2 903.3	169.3	372.0
<b>12</b>	3 394.3	2 573.9	169.0	232.0	419.3	2 095.8	622.0	0.0	257.1	7.4	51.9	360.0	2 836.8	145.6	411.9
<b>13</b>	2 988.9	2 326.5	160.1	181.4	321.0	1 813.2	574.7	0.0	280.0	7.3	50.9	262.9	2 534.4	140.8	313.8
<b>13 Jan</b>	3 320.1	2 527.9	172.3	230.4	389.5	2 050.5	621.7	0.0	258.4	6.6	52.2	330.8	...	...	383.0
<i>Feb</i>	3 316.1	2 513.1	175.2	229.9	397.9	2 025.3	634.9	0.0	258.0	6.3	50.1	341.5	...	...	391.6
<i>Mar</i>	3 331.9	2 520.2	173.6	232.1	406.0	2 017.3	649.4	0.0	259.2	7.2	50.4	348.4	2 789.2	143.9	398.8
<i>Apr</i>	3 306.4	2 491.3	169.7	230.4	415.1	1 987.5	641.3	0.0	262.5	6.5	50.3	358.3	...	...	408.5
<i>May</i>	3 244.3	2 456.9	173.3	225.8	388.3	1 940.5	641.3	0.0	274.2	6.2	48.6	333.4	...	...	382.1
<i>Jun</i>	3 234.0	2 476.7	170.3	221.2	365.8	1 941.5	652.0	0.0	274.7	6.4	49.0	310.4	2 734.8	139.8	359.4
<i>Jul</i>	3 152.2	2 439.6	168.3	184.5	359.8	1 877.1	640.3	0.0	275.1	6.5	49.2	304.1	...	...	353.3
<i>Aug</i>	3 127.9	2 423.8	172.0	178.8	353.3	1 864.6	635.4	0.0	274.6	6.5	49.3	297.5	...	...	346.8
<i>Sep</i>	3 125.4	2 412.1	172.2	183.4	357.7	1 862.7	629.9	0.0	275.1	6.3	49.5	301.9	2 631.7	142.3	351.4
<i>Oct</i>	3 076.4	2 384.2	164.9	179.7	347.5	1 840.6	611.4	0.0	276.9	6.5	49.7	291.2	...	...	341.0
<i>Nov</i>	3 058.5	2 370.3	160.1	182.6	345.5	1 840.0	599.5	0.0	273.6	6.2	50.0	289.4	...	...	339.3
<i>Dec</i>	2 988.9	2 326.5	160.1	181.4	321.0	1 813.2	574.7	0.0	280.0	7.3	50.9	262.9	2 534.4	140.8	313.8
<b>14 Jan</b>	3 012.8	2 333.3	165.3	182.2	332.1	1 802.0	598.2	0.0	280.5	6.2	50.9	274.9	...	...	325.8
<i>Feb</i>	2 976.0	2 297.0	163.1	181.6	334.3	1 769.4	592.0	0.0	280.3	6.1	51.0	277.2	...	...	328.2
<i>Mar</i>	2 973.3	2 298.3	165.1	188.8	321.2	1 774.4	591.4	0.0	286.3	6.0	51.0	264.2	2 509.2	148.9	315.2
<i>Apr</i>	2 959.3	2 280.1	172.4	181.6	325.1	1 756.4	590.6	0.0	287.2	6.6	51.3	267.2	...	...	318.5
<i>May</i>	2 972.1	2 268.9	178.4	189.1	335.7	1 754.9	596.4	0.0	285.0	6.3	51.5	278.0	...	...	329.5
<i>Jun</i> P	2 951.1	2 252.3	175.9	192.9	329.9	1 763.6	590.3	0.0	267.3	6.3	51.6	272.0	...	...	323.6

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

## 8.52 Deposit-taking institutions

(data from euro area returns)

Liabilities. Summary

## D) Balance sheet of the institutional groupings of other MFIs

Eur billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Securi- ties other than shares	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
	<small>=11a13 =6a10- 1=2a5=</small>	2	3	4	5=8a10	6	7	8	9	10	11	12	13
<b>08</b>	3 252.3	1 922.7	224.4	268.1	837.2	2 415.1	...	359.3	232.8	245.1	2 429.8	344.7	477.9
<b>09</b>	3 315.0	1 957.5	236.8	260.8	859.9	2 455.1	...	396.5	259.7	203.6	2 528.6	323.0	463.4
<b>10</b>	3 305.5	1 931.9	219.0	280.7	873.9	2 431.6	...	377.5	269.9	226.5	2 473.0	336.0	496.4
<b>11</b>	3 444.6	1 955.0	237.0	245.3	1 007.3	2 437.3	...	368.6	353.9	284.8	2 507.8	298.1	638.7
<b>12</b>	3 394.3	2 032.4	154.6	176.3	1 031.0	2 363.3	...	324.4	389.2	317.3	2 462.4	225.3	706.6
<b>13</b>	2 988.9	1 817.7	163.9	133.2	874.1	2 114.8	...	235.0	413.9	225.2	2 169.3	180.5	639.1
<b>13 Jan</b>	3 320.1	1 965.1	166.5	178.0	1 010.5	2 309.6	...	320.2	388.6	301.7	2 403.6	226.3	690.2
<b>Feb</b>	3 316.1	1 966.5	172.8	182.0	994.8	2 321.4	...	310.5	380.8	303.4	2 398.7	233.2	684.2
<b>Mar</b>	3 331.9	1 974.5	180.9	184.8	991.8	2 340.1	...	305.6	381.5	304.7	2 408.8	236.9	686.2
<b>Apr</b>	3 306.4	1 936.8	179.4	186.4	1 003.9	2 302.5	...	296.4	387.2	320.3	2 361.6	237.3	707.5
<b>May</b>	3 244.3	1 916.2	171.0	180.2	976.9	2 267.4	...	277.0	405.9	294.0	2 316.2	228.2	699.9
<b>Jun</b>	3 234.0	1 930.3	181.8	173.8	948.1	2 285.9	...	268.0	408.3	271.8	2 332.0	221.9	680.9
<b>Jul</b>	3 152.2	1 899.7	175.4	140.9	936.1	2 216.1	...	256.8	410.6	268.8	2 283.9	189.0	679.3
<b>Aug</b>	3 127.9	1 895.5	170.6	136.4	925.4	2 202.5	...	254.8	410.5	260.1	2 271.9	185.4	670.6
<b>Sep</b>	3 125.4	1 887.5	172.6	137.0	928.4	2 197.0	...	248.8	412.3	267.2	2 260.4	185.4	679.6
<b>Oct</b>	3 076.4	1 856.9	169.8	132.3	917.4	2 159.0	...	241.4	416.2	259.9	2 222.2	178.2	676.0
<b>Nov</b>	3 058.5	1 850.1	165.8	132.1	910.5	2 148.0	...	238.1	415.7	256.7	2 207.7	178.4	672.4
<b>Dec</b>	2 988.9	1 817.7	163.9	133.2	874.1	2 114.8	...	235.0	413.9	225.2	2 169.3	180.5	639.1
<b>14 Jan</b>	3 012.8	1 812.2	175.1	124.2	901.3	2 111.5	...	233.6	418.4	249.3	2 171.4	173.7	667.6
<b>Feb</b>	2 976.0	1 798.9	176.2	118.3	882.6	2 093.4	...	227.6	419.1	235.9	2 154.0	167.0	655.0
<b>Mar</b>	2 973.3	1 804.4	178.3	121.4	869.3	2 104.0	...	225.6	419.5	224.1	2 159.0	170.7	643.6
<b>Apr</b>	2 959.3	1 778.9	181.0	121.4	877.9	2 081.3	...	225.9	420.0	232.0	2 134.0	173.2	652.0
<b>May</b>	2 972.1	1 787.3	183.0	123.1	878.6	2 093.5	...	221.5	419.3	237.8	2 138.7	176.3	657.2
<b>Jun</b>	2 951.1	1 791.3	175.7	122.6	861.5	2 089.6	...	213.8	409.5	238.2	2 128.2	175.1	647.7

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

## 8.53 Deposit-taking institutions

(data from euro area returns)

Assets. Domestic

## D) Balance sheet of the institutional groupings of other MFIs

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
<small>12+13 1=2+10+</small>	<small>2=4+6+8</small>	<small>3=5+7+9</small>	4	5	6	7	8	9	10	11	12	13	
<b>08</b>	2 561 382	2 083 778	2 055 945	239 106	234 958	47 565	47 528	1 797 106	1 773 458	385 657	384 779	2	91 945
<b>09</b>	2 654 667	2 058 417	2 038 328	215 661	212 546	61 016	60 995	1 781 740	1 764 788	497 089	494 836	0	99 160
<b>10</b>	2 647 002	2 050 539	2 028 414	188 440	185 465	74 116	74 116	1 787 983	1 768 832	493 585	488 977	0	102 878
<b>11</b>	2 687 097	2 003 669	1 981 726	199 164	195 803	82 593	82 593	1 721 912	1 703 330	520 868	516 195	0	162 559
<b>12</b>	2 573 946	1 869 978	1 852 665	229 989	228 003	96 840	96 840	1 543 149	1 527 822	536 982	532 162	7	166 979
<b>13</b>	2 326 464	1 639 197	1 625 084	165 100	162 947	76 522	76 522	1 397 575	1 385 615	498 541	493 457	0	188 725
<b>13 Jan</b>	2 527 876	1 821 827	1 805 816	201 649	199 733	96 983	96 983	1 523 195	1 509 101	537 443	532 765	5	168 601
<b>Feb</b>	2 513 124	1 796 107	1 779 770	201 375	199 469	96 792	96 792	1 497 940	1 483 510	549 090	544 368	3	167 924
<b>Mar</b>	2 520 223	1 788 576	1 772 156	192 599	190 631	97 058	97 058	1 498 918	1 484 467	562 735	557 648	0	168 912
<b>Apr</b>	2 491 287	1 762 291	1 746 999	189 794	188 051	96 528	96 528	1 475 970	1 462 420	557 617	552 611	0	171 379
<b>May</b>	2 456 930	1 715 352	1 700 478	164 062	162 495	88 368	88 368	1 462 922	1 449 615	558 076	553 100	0	183 502
<b>Jun</b>	2 476 697	1 722 565	1 707 561	167 447	165 715	89 561	89 561	1 465 557	1 452 285	569 181	564 213	0	184 951
<b>Jul</b>	2 439 556	1 693 277	1 678 614	162 937	161 201	89 143	89 143	1 441 196	1 428 270	560 252	555 321	0	186 027
<b>Aug</b>	2 423 791	1 683 670	1 669 002	157 979	156 244	86 568	86 568	1 439 122	1 426 190	554 334	549 294	0	185 787
<b>Sep</b>	2 412 121	1 676 186	1 661 548	156 482	154 663	87 118	87 118	1 432 586	1 419 768	549 972	544 926	0	185 962
<b>Oct</b>	2 384 226	1 659 190	1 645 198	149 325	147 640	87 642	87 642	1 422 223	1 409 916	535 601	530 649	0	189 434
<b>Nov</b>	2 370 256	1 662 867	1 649 274	162 581	160 832	76 167	76 167	1 424 119	1 412 276	521 437	516 351	0	185 952
<b>Dec</b>	2 326 464	1 639 197	1 625 084	165 100	162 947	76 522	76 522	1 397 575	1 385 615	498 541	493 457	0	188 725
<b>14 Jan</b>	2 333 273	1 628 164	1 613 013	157 394	155 345	86 510	86 510	1 384 259	1 371 157	515 699	510 454	0	189 410
<b>Feb</b>	2 296 998	1 601 613	1 586 634	135 729	133 375	85 670	85 669	1 380 214	1 367 589	508 543	503 359	0	186 842
<b>Mar</b>	2 298 253	1 601 049	1 585 540	144 534	141 871	86 365	86 365	1 370 150	1 357 304	505 491	500 306	0	191 713
<b>Apr</b>	2 280 087	1 586 537	1 571 292	146 267	143 318	87 082	87 082	1 353 187	1 340 892	502 328	497 140	0	191 222
<b>May</b>	2 268 853	1 574 570	1 559 432	146 077	143 265	86 789	86 789	1 341 705	1 329 378	505 379	500 169	0	188 903
<b>Jun</b>	2 252 299	1 576 472	1 560 476	137 681	134 407	89 806	89 800	1 348 985	1 336 268	504 311	499 103	0	171 516

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**

(data from euro area returns)

**D) Balance sheet of the institutional groupings of other MFIs**
**8.54 Deposit-taking institutions**
**Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument**

EUR millions

	By sectors														
	Total 1=2+5+6+7	MFIs			General govern.		Other residents								Not clas- sified 14
		Total 2=3+4	Cl. ELMI, CFIs and B.E. 3	Money market funds 4	Central govern- ment 5	Other general govern- ment 6	Total 7=8+14	In euros							
								Total 8=9+10+	Over- night 9	With agreed maturi- ty 10	of which		Redee- mable at no- tice 12	Repos 13	
Up to 2 years 11															
<b>08</b>	1 922 684	272 173	265 691	6 482	34 682	40 376	1 575 403	1 538 681	423 651	1 035 039	498 741	-	79 991	36 773	
<b>09</b>	1 957 471	274 037	270 819	3 217	40 211	37 663	1 605 533	1 572 465	468 928	1 036 443	476 236	-	67 095	33 096	
<b>10</b>	1 931 886	238 533	236 112	2 421	41 680	33 607	1 618 056	1 587 295	469 709	1 047 834	476 990	-	69 752	30 772	
<b>11</b>	1 955 025	341 202	339 882	1 320	42 504	23 966	1 547 351	1 519 256	464 913	994 393	442 217	-	59 950	28 097	
<b>12</b>	2 032 358	525 522	524 055	1 467	40 742	26 599	1 440 072	1 409 294	457 892	891 607	457 316	-	59 796	30 200	
<b>13</b>	1 817 703	334 479	333 417	1 062	32 724	29 072	1 421 428	1 391 014	488 049	839 038	410 608	-	63 927	30 414	
<b>13 Jan</b>	1 965 127	467 580	466 175	1 405	38 199	28 394	1 430 955	1 401 905	450 474	895 009	463 391	-	56 422	29 050	
<b>Feb</b>	1 966 514	456 254	454 900	1 354	53 171	28 895	1 428 194	1 398 849	452 498	888 841	462 540	-	57 510	29 345	
<b>Mar</b>	1 974 452	443 292	442 033	1 259	57 056	29 304	1 444 800	1 413 835	463 130	885 226	456 987	-	65 480	30 965	
<b>Apr</b>	1 936 774	439 197	437 899	1 298	46 693	29 429	1 421 456	1 392 076	459 866	876 143	448 522	-	56 067	29 380	
<b>May</b>	1 916 183	406 457	405 169	1 288	55 994	30 043	1 423 689	1 393 977	467 576	872 531	445 046	-	53 871	29 712	
<b>Jun</b>	1 930 281	408 413	407 215	1 198	47 966	32 581	1 441 321	1 411 252	482 126	868 905	438 389	-	60 221	30 069	
<b>Jul</b>	1 899 745	404 862	403 022	1 840	47 690	29 308	1 417 885	1 388 039	470 677	868 513	441 163	-	48 848	29 847	
<b>Aug</b>	1 895 523	393 415	392 299	1 116	40 193	30 033	1 431 881	1 401 681	475 544	869 601	440 928	-	56 537	30 200	
<b>Sep</b>	1 887 470	383 510	382 358	1 152	49 457	29 326	1 425 177	1 395 203	475 399	863 961	434 509	-	55 843	29 973	
<b>Oct</b>	1 856 911	371 480	370 352	1 128	46 355	31 629	1 407 448	1 378 474	474 397	851 239	424 872	-	52 838	28 974	
<b>Nov</b>	1 850 106	364 464	363 326	1 138	34 847	33 376	1 417 418	1 388 639	485 232	848 741	421 777	-	54 666	28 779	
<b>Dec</b>	1 817 703	334 479	333 417	1 062	32 724	29 072	1 421 428	1 391 014	488 049	839 038	410 608	-	63 927	30 414	
<b>14 Jan</b>	1 812 192	338 171	335 641	2 530	31 446	28 544	1 414 032	1 384 598	492 288	838 709	411 584	-	53 601	29 434	
<b>Feb</b>	1 798 938	326 239	323 325	2 914	37 664	33 114	1 401 921	1 373 359	481 563	833 812	411 091	-	57 983	28 562	
<b>Mar</b>	1 804 385	323 161	320 548	2 613	41 956	31 895	1 407 373	1 378 057	491 772	828 834	409 057	-	57 451	29 317	
<b>Apr</b>	1 778 890	329 040	326 431	2 609	31 198	32 401	1 386 251	1 356 946	488 726	817 203	403 603	-	51 018	29 305	
<b>May</b>	1 787 327	320 459	318 126	2 333	41 592	31 934	1 393 343	1 364 228	504 769	813 855	401 557	-	45 604	29 115	
<b>Jun</b>	P 1 791 343	304 731	302 341	2 390	41 989	33 808	1 410 815	1 381 086	521 526	805 613	398 891	-	53 947	29 729	

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**

(data from euro area returns)

**D) Balance sheet of the institutional groupings of other MFIs**
**8.81. Specialised credit institutions**
**Assets. Summary**

EUR millions

	Total =13a15= =6a12= 1=2a5=	By residence				By instrument							By currencies		
		Domestic (a) 2	Other MUMS 3	Rest of the world 4	Not allo- cated 5=10a12	Loans 6	Securiti- es other than shares 7	Money market fund shares/ units 8	Shares and other equity 9	Cash (all curren- cies) 10	Fixed assets 11	Remain- ing assets 12	Euro 13	Other curren- cies 14	Not clas- sified 15
<b>08</b>	75 276	68 842	3 512	650	2 273	70 544	2 389	-	70	0	1 141	1 132	72 912	92	2 273
<b>09</b>	57 121	51 826	3 198	471	1 626	51 493	3 940	-	63	0	681	945	55 485	11	1 626
<b>10</b>	55 729	49 221	3 685	932	1 890	50 723	3 067	0	48	0	785	1 105	53 838	0	1 890
<b>11</b>	55 911	48 439	4 138	909	2 425	51 927	1 484	0	74	0	937	1 488	53 485	1	2 425
<b>12</b>	50 761	44 680	2 585	1 153	2 343	46 836	1 482	-	99	0	957	1 387	48 213	204	2 343
<b>13</b>	49 941	42 673	3 445	1 567	2 256	44 757	2 822	-	107	0	849	1 406	47 260	426	2 256
<b>13 Jan</b>	49 809	43 804	2 555	1 059	2 391	45 867	1 452	-	99	0	960	1 430	...	...	2 391
<b>Feb</b>	49 050	43 005	2 552	1 065	2 428	45 072	1 451	-	99	0	955	1 473	...	...	2 428
<b>Mar</b>	50 196	43 542	2 607	1 220	2 827	45 217	2 053	-	99	0	953	1 873	46 923	446	2 826
<b>Apr</b>	49 092	42 832	2 551	1 163	2 546	44 398	2 049	-	99	0	956	1 590	...	...	2 545
<b>May</b>	49 032	42 952	2 579	1 028	2 472	44 410	2 045	-	104	0	956	1 517	...	...	2 472
<b>Jun</b>	49 987	43 934	2 683	976	2 394	45 127	2 362	-	104	0	949	1 446	47 322	271	2 394
<b>Jul</b>	49 146	43 013	2 707	971	2 455	44 241	2 346	-	104	0	929	1 526	...	...	2 455
<b>Aug</b>	48 818	42 500	2 744	957	2 616	43 758	2 340	-	104	0	912	1 704	...	...	2 616
<b>Sep</b>	48 029	41 790	2 802	1 105	2 331	43 139	2 455	-	104	0	881	1 450	45 421	276	2 331
<b>Oct</b>	46 382	40 073	2 835	1 175	2 298	41 557	2 419	-	107	0	857	1 441	...	...	2 298
<b>Nov</b>	46 744	40 151	3 039	1 333	2 220	41 828	2 589	-	107	0	854	1 367	...	...	2 220
<b>Dec</b>	49 941	42 673	3 445	1 567	2 256	44 757	2 822	-	107	0	849	1 406	47 260	426	2 256
<b>14 Jan</b>	48 940	41 593	3 258	1 543	2 546	43 529	2 754	-	112	0	851	1 695	...	...	2 546
<b>Feb</b>	48 398	41 132	3 111	1 562	2 593	43 100	2 584	-	120	0	861	1 733	...	...	2 593
<b>Mar</b>	48 537	40 989	3 112	1 769	2 666	43 254	2 491	-	126	0	860	1 806	45 360	512	2 666
<b>Apr</b>	48 239	40 693	3 010	1 659	2 877	42 769	2 467	-	126	0	861	2 016	...	...	2 877
<b>May</b>	48 455	40 694	3 025	1 787	2 949	42 885	2 496	-	126	0	874	2 074	...	...	2 949
<b>Jun</b>	P 48 275	40 669	3 165	1 794	2 648	43 034	2 467	-	127	0	867	1 780	...	...	2 647

See notes at the end of the chapter



**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
(data from euro area returns)  
**D) Balance sheet of the institutional groupings of other MFIs**

**8.82. Specialised credit institutions**  
**Liabilities. Summary**

EUR millions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not a- located	Depo- sits	Money market fund shares/ units	Securi- ties other than shares	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13
	=11a13 =6a10= 1=2a5=												
<b>08</b>	75 276	52 239	10 675	858	11 505	63 772	...	565	7 226	3 713	63 396	941	10 939
<b>09</b>	57 121	38 779	8 427	553	9 362	47 759	...	389	6 970	2 003	47 495	653	8 973
<b>10</b>	55 729	37 526	8 603	306	9 293	46 435	...	330	6 925	2 038	46 337	429	8 964
<b>11</b>	55 911	39 863	7 454	190	8 404	47 507	...	296	6 231	1 876	47 612	192	8 107
<b>12</b>	50 761	36 590	5 033	196	8 942	41 819	...	156	6 474	2 312	41 761	213	8 786
<b>13</b>	49 941	36 361	4 639	194	8 747	41 194	...	27	6 975	1 746	40 993	228	8 720
<b>13 Jan</b>	49 809	35 729	5 012	195	8 873	40 936	...	160	6 579	2 134	40 876	219	8 713
<i>Feb</i>	49 050	35 095	4 993	194	8 769	40 282	...	132	6 500	2 137	40 189	224	8 637
<i>Mar</i>	50 196	36 016	4 970	193	9 016	41 179	...	132	6 590	2 295	41 081	230	8 885
<i>Apr</i>	49 092	35 593	4 400	193	8 906	40 186	...	127	6 567	2 212	40 082	230	8 779
<i>May</i>	49 032	35 443	4 477	192	8 919	40 112	...	126	6 627	2 167	40 008	230	8 794
<i>Jun</i>	49 987	36 038	4 521	191	9 236	40 750	...	123	6 927	2 187	40 643	231	9 113
<i>Jul</i>	49 146	35 241	4 401	190	9 314	39 832	...	124	6 963	2 227	39 726	230	9 190
<i>Aug</i>	48 818	34 821	4 413	190	9 394	39 424	...	126	7 018	2 251	39 320	230	9 268
<i>Sep</i>	48 029	34 073	4 331	189	9 436	38 593	...	126	6 874	2 435	38 489	229	9 310
<i>Oct</i>	46 382	33 284	4 336	191	8 569	37 812	...	127	6 710	1 732	37 710	229	8 443
<i>Nov</i>	46 744	33 612	4 351	192	8 589	38 155	...	60	6 726	1 803	37 987	228	8 529
<i>Dec</i>	49 941	36 361	4 639	194	8 747	41 194	...	27	6 975	1 746	40 993	228	8 720
<b>14 Jan</b>	48 940	35 551	4 548	189	8 652	40 288	...	27	7 013	1 612	40 092	224	8 625
<i>Feb</i>	48 398	35 111	4 367	184	8 735	39 662	...	27	6 917	1 791	39 470	219	8 708
<i>Mar</i>	48 537	35 315	4 374	179	8 668	39 868	...	24	6 845	1 799	39 678	214	8 645
<i>Apr</i>	48 239	34 535	4 533	179	8 992	39 247	...	24	6 871	2 097	39 056	214	8 968
<i>May</i>	48 455	35 110	4 489	179	8 678	39 778	...	23	6 900	1 755	39 586	214	8 655
<i>Jun</i>	48 275	34 529	4 646	179	8 922	39 354	...	23	6 798	2 100	39 162	215	8 899

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
(data from euro area returns)  
**D) Balance sheet of the institutional groupings of other MFIs**

**8.83. Specialised credit institutions**  
**Assets. Domestic**

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which		of which		of which		of which		of which			
		Total	Euro	MFI total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10		
<b>08</b>	68 842	66 397	66 315	3 492	3 491	3 875	3 875	59 030	58 949	2 389	2 389	-	55
<b>09</b>	51 826	47 837	47 837	1 918	1 918	1 759	1 759	44 160	44 160	3 940	3 940	-	49
<b>10</b>	49 221	46 119	46 119	2 136	2 136	2 167	2 167	41 816	41 816	3 067	3 067	0	35
<b>11</b>	48 439	46 893	46 893	2 120	2 120	1 912	1 912	42 861	42 861	1 484	1 484	0	61
<b>12</b>	44 680	43 113	43 110	2 816	2 815	1 308	1 308	38 989	38 987	1 481	1 481	-	86
<b>13</b>	42 673	40 183	40 165	2 061	2 056	1 385	1 385	36 737	36 724	2 397	2 397	-	93
<b>13 Jan</b>	43 804	42 266	42 257	2 958	2 958	1 153	1 153	38 155	38 147	1 452	1 452	-	86
<i>Feb</i>	43 005	41 469	41 454	3 054	3 053	1 064	1 064	37 351	37 337	1 451	1 451	-	86
<i>Mar</i>	43 542	41 403	41 383	2 864	2 864	1 115	1 115	37 424	37 404	2 053	2 053	-	86
<i>Apr</i>	42 832	40 697	40 676	3 005	3 003	1 136	1 136	36 556	36 537	2 049	2 049	-	86
<i>May</i>	42 952	40 817	40 795	3 119	3 116	1 118	1 118	36 579	36 561	2 045	2 045	-	91
<i>Jun</i>	43 934	41 481	41 459	3 526	3 521	1 266	1 266	36 689	36 672	2 362	2 362	-	91
<i>Jul</i>	43 013	40 576	40 554	2 876	2 872	1 223	1 223	36 477	36 459	2 346	2 346	-	91
<i>Aug</i>	42 500	40 070	40 047	3 033	3 028	1 131	1 131	35 906	35 888	2 340	2 340	-	91
<i>Sep</i>	41 790	39 245	39 223	2 672	2 667	1 231	1 231	35 342	35 324	2 455	2 455	-	91
<i>Oct</i>	40 073	37 561	37 540	2 509	2 504	800	800	34 252	34 236	2 419	2 419	-	93
<i>Nov</i>	40 151	37 654	37 635	2 633	2 629	947	947	34 074	34 059	2 404	2 404	-	93
<i>Dec</i>	42 673	40 183	40 165	2 061	2 056	1 385	1 385	36 737	36 724	2 397	2 397	-	93
<b>14 Jan</b>	41 593	39 116	39 099	2 171	2 168	1 197	1 197	35 748	35 735	2 379	2 379	-	99
<i>Feb</i>	41 132	38 648	38 633	2 480	2 478	990	990	35 178	35 165	2 378	2 378	-	107
<i>Mar</i>	40 989	38 559	38 546	2 273	2 272	1 021	1 021	35 266	35 253	2 317	2 317	-	113
<i>Apr</i>	40 693	38 278	38 265	2 163	2 162	873	873	35 243	35 231	2 302	2 302	-	112
<i>May</i>	40 694	38 279	38 266	2 473	2 473	890	890	34 915	34 903	2 303	2 303	-	112
<i>Jun</i>	40 669	38 301	38 288	2 168	2 168	887	887	35 246	35 233	2 254	2 254	-	113

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
(data from euro area returns)  
**D) Balance sheet of the institutional groupings of other MFIs**

**8.84. Specialised credit institutions**  
**Liabilities. Domestic deposits by sector and**  
**deposits of other resident sectors by instrument**  
EUR millions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Over-night	Whit agreed maturity	of which	Up to 2 years	Redeemable at notice	
	10	11			12	13	14	15	16							
1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16	
<b>08</b>	52 239	52 165	48 975	48 901	48 975	-	-	10	3 254	3 254	66	3 168	208	20	-	-
<b>09</b>	38 779	38 687	33 958	33 866	33 934	24	-	13	4 809	4 809	47	4 736	25	26	-	-
<b>10</b>	37 526	37 404	33 219	33 096	33 188	30	-	15	4 293	4 293	65	4 190	108	37	-	-
<b>11</b>	39 863	39 862	31 681	31 679	31 628	52	-	13	8 169	8 169	18	8 106	156	45	-	-
<b>12</b>	36 590	36 588	28 675	28 673	28 675	-	-	9	7 906	7 906	3	7 861	164	42	-	-
<b>13</b>	36 361	36 361	27 771	27 771	27 771	0	-	12	8 578	8 578	4	8 518	109	56	-	-
<b>13 Jan</b>	35 729	35 726	28 051	28 048	28 051	-	-	9	7 669	7 669	4	7 623	40	42	-	-
<i>Feb</i>	35 095	35 092	27 549	27 546	27 549	-	-	9	7 537	7 537	4	7 491	41	42	-	-
<i>Mar</i>	36 016	36 012	27 885	27 881	27 885	-	-	9	8 123	8 123	4	8 076	42	42	-	-
<i>Apr</i>	35 593	35 590	27 554	27 551	27 554	-	-	9	8 031	8 031	4	7 984	42	43	-	-
<i>May</i>	35 443	35 440	27 539	27 537	27 539	-	-	8	7 895	7 895	4	7 848	46	43	-	-
<i>Jun</i>	36 038	36 036	28 171	28 169	28 171	-	-	8	7 859	7 859	4	7 811	45	44	-	-
<i>Jul</i>	35 241	35 238	27 445	27 442	27 445	-	-	8	7 788	7 788	4	7 738	42	46	-	-
<i>Aug</i>	34 821	34 818	27 138	27 135	27 138	-	-	8	7 675	7 675	4	7 623	39	48	-	-
<i>Sep</i>	34 073	34 069	26 435	26 432	26 435	-	-	8	7 629	7 629	4	7 575	28	50	-	-
<i>Oct</i>	33 284	33 282	25 161	25 159	25 161	-	-	9	8 114	8 114	4	8 058	28	52	-	-
<i>Nov</i>	33 612	33 611	24 639	24 638	24 639	-	-	11	8 963	8 963	4	8 905	449	54	-	-
<i>Dec</i>	36 361	36 361	27 771	27 771	27 771	0	-	12	8 578	8 578	4	8 518	109	56	-	-
<b>14 Jan</b>	35 551	35 551	26 948	26 948	26 948	-	-	12	8 591	8 591	4	8 528	213	58	-	-
<i>Feb</i>	35 111	35 111	26 883	26 883	26 883	-	-	12	8 216	8 216	4	8 152	28	60	-	-
<i>Mar</i>	35 315	35 315	27 166	27 166	27 166	-0	-	12	8 137	8 137	4	8 071	37	62	-	-
<i>Apr</i>	34 535	34 535	26 481	26 481	26 481	-0	-	12	8 042	8 042	4	7 975	28	62	-	-
<i>May</i>	35 110	35 110	27 244	27 244	27 244	-0	-	12	7 854	7 854	4	7 787	28	62	-	-
<i>Jun</i>	P 34 529	34 529	26 765	26 765	26 765	-	-	12	7 751	7 751	4	7 685	28	62	-	-

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

## D) Aggregate balance by components

## Money market funds

## 8.F Balance

EUR millions

	December 1997	January 1998	December 1998			January 1999	April 2014
	Balance of FIAMM which are MMF (a)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM	Balance MMF=FIAMM (c)	Balance MMF
	1	2	3	4	5=3+4	6	7
<b>ASSETS</b>							
<b>A. SPANISH RESIDENTS . . . . .</b>	<b>38 050</b>	<b>32 028</b>	<b>26 111</b>	<b>16 750</b>	<b>42 861</b>	<b>40 210</b>	<b>6 305</b>
<b>2. Loans and credits (deposits and repurchase agreements) . . . . .</b>	<b>22 880</b>	<b>18 036</b>	<b>14 358</b>	<b>7 029</b>	<b>21 386</b>	<b>20 455</b>	<b>2 334</b>
MFI . . . . .	22 366	17 492	13 947	7 017	20 963	19 784	2 331
General Government . . . . .	-	-	-	-	-	-	-
Other residents . . . . .	514	545	411	12	423	672	3
<b>3. Securities other than shares . . . . .</b>	<b>15 169</b>	<b>13 991</b>	<b>11 753</b>	<b>9 722</b>	<b>21 475</b>	<b>19 755</b>	<b>3 962</b>
3e. Of which euros . . . . .	15 169	13 991	11 745	9 722	21 466	19 755	3 962
MFI . . . . .	52	79	130	35	165	995	962
3e. Of which euros . . . . .	52	79	130	35	165	995	962
Of which up two years . . . . .	25	28	118	34	152	969	325
3x. Currencies other than euros . . . . .	-	-	-	-	-	-	-
General Government . . . . .	14 390	13 237	10 644	9 050	19 694	17 222	2 625
3e. Of which euros . . . . .	14 390	13 237	10 636	9 050	19 686	17 222	2 625
Other residents . . . . .	728	676	979	637	1 615	1 538	374
3e. Of which euros . . . . .	728	676	979	637	1 615	1 538	374
<b>4. y 5. Money market instruments, shares and other equity . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10</b>
<b>B. OTHER EMU RESIDENTS . . . . .</b>	<b>1 808</b>	<b>1 959</b>	<b>1 844</b>	<b>3 507</b>	<b>5 352</b>	<b>5 630</b>	<b>1 234</b>
<b>2. Loans and credits (deposits and repurchase agreements) . . . . .</b>	<b>1 476</b>	<b>1 701</b>	<b>402</b>	<b>81</b>	<b>482</b>	<b>457</b>	<b>-</b>
MFI . . . . .	1 476	1 701	393	34	427	430	-
General Government . . . . .	-	-	-	-	-	-	-
Other residents . . . . .	-	-	8	47	55	28	-
<b>3. Securities other than shares . . . . .</b>	<b>332</b>	<b>258</b>	<b>1 443</b>	<b>3 427</b>	<b>4 869</b>	<b>5 172</b>	<b>1 234</b>
3e. Of which euros . . . . .	332	258	1 413	3 376	4 789	5 117	1 232
MFI . . . . .	-	-	193	187	379	475	608
3e. Of which euros . . . . .	-	-	187	140	327	423	606
Of which up two years . . . . .	-	-	177	132	309	314	38
3x. Currencies other than euros . . . . .	-	-	6	47	52	52	2
General Government . . . . .	-	-	1 139	3 089	4 227	4 132	444
3e. Of which euros . . . . .	-	-	1 117	3 085	4 202	4 132	444
Other residents . . . . .	332	258	111	152	263	564	182
3e. Of which euros . . . . .	332	258	108	152	260	562	181
<b>4. y 5. Money market instruments, shares and other equity . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C. REST OF THE WORLD . . . . .</b>	<b>676</b>	<b>242</b>	<b>546</b>	<b>1 136</b>	<b>1 682</b>	<b>1 628</b>	<b>213</b>
<b>Loans and credits (deposits and repurchase agreements) . . . . .</b>	<b>-</b>	<b>-</b>	<b>298</b>	<b>881</b>	<b>1 179</b>	<b>1 069</b>	<b>-</b>
<b>3. Securities other than shares . . . . .</b>	<b>676</b>	<b>242</b>	<b>248</b>	<b>255</b>	<b>503</b>	<b>559</b>	<b>213</b>
3e. Of which euros . . . . .	443	...	45	190	234	...	...
<b>5. Shares and other equity . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D. OTHER NON CLASIFIED ASSETS . . . . .</b>	<b>530</b>	<b>382</b>	<b>345</b>	<b>396</b>	<b>741</b>	<b>1 092</b>	<b>62</b>
<b>7. Other assets . . . . .</b>	<b>530</b>	<b>382</b>	<b>345</b>	<b>396</b>	<b>741</b>	<b>1 092</b>	<b>62</b>
<b>TOTAL ASSETS . . . . .</b>	<b>41 063</b>	<b>34 611</b>	<b>28 846</b>	<b>21 790</b>	<b>50 636</b>	<b>48 560</b>	<b>7 815</b>

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

## 8.F Balance

## D) Aggregate balance by components

## Money market funds

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	April 2014 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4		
	1	2	3	4	5=3+4	6	7
<b>LIABILITIES</b>							
<b>10. Money market funds units. Total</b>	<b>40 965</b>	<b>34 526</b>	<b>28 788</b>	<b>21 737</b>	<b>50 525</b>	<b>48 343</b>	<b>7 800</b>
<b>A. SPANISH RESIDENTS</b>	<b>40 539</b>	<b>34 167</b>	<b>28 488</b>	<b>21 395</b>	<b>49 883</b>	<b>47 915</b>	<b>7 722</b>
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 915	7 722
<b>B. OTHER EMU RESIDENTS</b>	<b>352</b>	<b>297</b>	<b>249</b>	<b>126</b>	<b>375</b>	<b>249</b>	<b>44</b>
10. Money market funds units	352	297	249	126	375	249	44
<b>C. REST OF THE WORLD</b>	<b>74</b>	<b>62</b>	<b>50</b>	<b>216</b>	<b>266</b>	<b>180</b>	<b>34</b>
10. Money market funds units	74	62	50	216	266	180	34
<b>D. OTHER NON CLASIFIED LIABILITIES</b>	<b>98</b>	<b>84</b>	<b>58</b>	<b>53</b>	<b>112</b>	<b>216</b>	<b>14</b>
14. Other liabilities	98	84	58	53	112	216	14
<b>TOTAL LIABILITIES</b>	<b>41 063</b>	<b>34 611</b>	<b>28 846</b>	<b>21 790</b>	<b>50 636</b>	<b>48 560</b>	<b>7 815</b>

Source: National Securities Market Commission and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**D) Aggregate balance by components**

**8.91 Money market funds (a)**  
**Balance. Summary**

Source: National Securities Market Commission

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non classi- fied items	Shares and other equities (holders by residence)				Other non classified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instruments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14	
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	28 255	22 725	4 169	1 256	9 241	17 999	-	910	105	28 219	27 944	120	155	36
09	13 526	10 372	2 516	570	5 165	8 293	-	-	68	13 486	13 328	115	43	40
10	8 168	6 822	960	325	4 019	4 088	-	-	61	8 154	8 052	73	29	14
11	8 055	7 012	714	245	2 866	5 104	-	2	83	8 036	7 946	67	22	19
12	6 992	5 746	906	251	1 848	5 055	-	1	89	6 979	6 919	41	19	13
13 Feb	7 301	6 176	860	182	2 361	4 856	-	1	83	7 282	7 182	81	19	19
Mar	7 430	6 393	779	165	2 532	4 805	-	-	93	7 410	7 310	80	20	20
Apr	7 060	6 018	783	176	2 183	4 794	-	-	83	7 046	6 987	40	19	14
May	7 304	6 307	737	178	2 394	4 828	-	-	82	7 289	7 230	39	19	15
Jun	7 897	6 866	751	186	2 446	5 358	-	-	94	7 883	7 812	41	30	14
Jul	8 122	7 032	809	194	2 459	5 576	-	-	87	8 110	8 037	43	30	13
Aug	8 252	7 127	842	189	2 369	5 788	-	-	95	8 242	8 168	45	28	11
Sep	8 395	7 266	886	148	2 414	5 886	-	-	95	8 380	8 310	39	32	14
Oct	8 400	7 263	904	139	2 552	5 755	-	-	93	8 382	8 310	36	36	18
Nov	8 239	7 060	923	155	2 588	5 551	-	-	100	8 226	8 158	33	35	13
Dec	8 432	7 325	867	152	2 697	5 644	-	3	88	8 420	8 350	34	36	12
14 Jan	8 516	7 403	886	148	2 832	5 606	-	-	79	8 497	8 423	38	35	20
Feb	8 427	7 228	958	158	2 647	5 690	-	7	83	8 409	8 310	38	61	18
Mar	8 328	6 913	1 165	185	2 753	5 500	-	9	66	8 277	8 196	44	37	50
Apr	7 815	6 305	1 234	213	2 334	5 409	-	10	62	7 800	7 722	44	34	14

(a) Until 31/12/97, 107 FIAMM were classified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99 all of FIAMM are classified as MMF.  
(b) This column is disaggregated in table 8.92

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**D) Aggregate balance by components**

**8.92 Money market funds**  
**Assets. Spanish residents**

Source: National Securities Market Commission and Banco de España

EUR millions

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instruments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Of which		Of which		Of which		Of which		
						Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
1=2+6+142	3	4	5	6	7	8	9	10	11	12	13	14		
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	22 725	9 019	9 017	-	2	12 796	12 796	7 708	7 708	2 893	2 893	2 195	2 195	910
09	10 372	5 165	5 030	-	135	5 207	5 207	1 507	1 507	3 015	3 015	685	685	-
10	6 822	4 004	3 937	-	67	2 818	2 818	993	993	1 552	1 552	273	273	-
11	7 012	2 866	2 855	-	10	4 147	4 147	1 162	1 162	2 796	2 796	188	188	-
12	5 746	1 846	1 823	-	23	3 899	3 899	1 142	1 142	2 525	2 525	231	231	1
13 Feb	6 176	2 361	2 340	-	21	3 814	3 814	1 002	1 002	2 523	2 523	289	289	1
Mar	6 393	2 532	2 511	-	21	3 861	3 861	1 034	1 034	2 536	2 536	291	291	-
Apr	6 018	2 183	2 175	-	8	3 835	3 835	853	853	2 675	2 675	307	307	-
May	6 307	2 394	2 387	-	7	3 913	3 913	899	899	2 665	2 665	349	349	-
Jun	6 866	2 426	2 422	-	3	4 441	4 441	873	873	3 116	3 116	452	452	-
Jul	7 032	2 439	2 439	-	0	4 592	4 592	806	806	3 318	3 318	468	468	-
Aug	7 127	2 349	2 349	-	1	4 777	4 777	905	905	3 434	3 434	438	438	-
Sep	7 266	2 394	2 394	-	-	4 872	4 872	925	925	3 519	3 519	428	428	-
Oct	7 263	2 532	2 526	-	6	4 731	4 731	914	914	3 433	3 433	384	384	-
Nov	7 060	2 568	2 565	-	2	4 493	4 493	852	852	3 292	3 292	349	349	-
Dec	7 325	2 677	2 675	-	1	4 646	4 646	850	850	3 455	3 455	342	342	3
14 Jan	7 403	2 812	2 808	-	4	4 592	4 592	860	860	3 398	3 398	333	333	-
Feb	7 228	2 627	2 626	-	1	4 598	4 598	926	926	3 317	3 317	355	355	3
Mar	6 913	2 733	2 733	-	-	4 171	4 171	979	979	2 857	2 857	336	336	9
Apr	6 305	2 334	2 331	-	3	3 962	3 962	962	962	2 625	2 625	374	374	10

## NOTES TO THE TABLES OF CHAPTER 8

### Table 8.C

a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at [www.bde.es](http://www.bde.es), tables of the Boletín Estadístico, tables 8.91 and 8.92.

### Table 8.1

- a. See breakdown in tables 8.2 and 8.3.
- b. See breakdown in tables 8.41 to 8.44.
- c. See breakdown in tables 8.51 to 8.54.
- d. See breakdown in tables 8.81 to 8.84
- e. See breakdown in tables 8.91 and 8.92

### Table 8.2

- a. See breakdown in table 8.4.
- b. See breakdown in table 8.6.
- c. See breakdown in table 8.12.

### Table 8.3

- a. This column coincides with the sum of column 1, table 8.8 and column 11, table 8.91.
- b. This column coincides with the sum of column 1, table 8.10 and column 12, table 8.91.
- c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
- d. See breakdown in table 8.13.
- e. This column coincides with the sum of column 1, table 8.8, column 1, table 8.10 and column 1, table 8.13.
- f. The breakdown by holder is shown in table 8.91, columns 11 to 13.
- g. This column coincides with the sum of column 2, table 8.8, column 2, table 8.10 and columns 2 and 11, table 8.13.

### Table 8.4

- a. See breakdown in table 8.21.
- b. See breakdown in table 8.22.

### Table 8.6

- a. See breakdown in table 8.7.

### Table 8.8

- a. See breakdown in tables 8.21 and 8.25.
- b. See breakdown in tables 8.9, 8.22 and 8.28.

### Table 8.10

- a. See breakdown in table 8.11.

### Table 8.13

- a. Until December 1998 the amount of repo sales is included in column 3.

### Table 8.21

- a. See breakdown in table 8.25.

### Table 8.22

- a. See breakdown in tables 8.26 and 8.28.

### Table 8.26

- a. Apart from institutional differences (see sectorisation scheme) and the categorisation of loans, this column coincides with column 1 of table 4.13.
- b. In addition to the clarifications included in the foregoing note, it should be borne in mind that this total includes all loans and credits granted to households by OMFIs, while column 3 of table 4.13 does not include those earmarked for financing sole proprietors' productive activities. The latter are in column 2 of table 4.13 (along with those financing the productive activities of both financial and non-financial corporations), and separately in column 6 of table 8.27.
- c. This column coincides with column 4 of table 4.13 and with column 15 of table 8.27, and is detailed in columns 2-4 and 10 of table 8.27.
- d. This column coincides with the sum of columns 6 and 14 of table 8.27.

**Table 8.27**

- a. This total coincides with column 6 of table 8.26. This series is available monthly in csv files.
- b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
- d. This column coincides with column 13 of table 4.13.
- e. This column coincides with column 8 of table 4.13.
- f. This series is available monthly in csv files.
- g. This column coincides with column 9 of table 4.13.
- h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.26. This series is available monthly in csv files.

**Table 8.29**

- a. More than 3 months.

**Table 8.30**

- a. More than 3 months.

**Table 8.41**

- a. See breakdown in table 8.43.

**Table 8.42**

- a. See breakdown in table 8.44.

**Table 8.E**

- a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.C aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.C column b.
- b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

**Table 8.51**

- a. See breakdown in table 8.53.

**Table 8.52**

- a. See breakdown in table 8.54.

**Table 8.81**

- a. See breakdown in table 8.83.

**Table 8.82**

- a. See breakdown in table 8.84.

**Table 8.F**

- a. As at 31 December 1997, there are 106 MMF.
- b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
- c. From January 1999, all FIAMM are MMF.

**Table 8.91**

- a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
- b. Another table contains the breakdown of this column.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS  
AND PENSION FUNDS



## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

## 9.A Assets

## A) Total sector

## Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (c)	Balance sheet			Adjustment			Total FASE (f)
		Total (d)	Other financial intermediaries (9.C) (d) y (e)	Financial auxiliaries (9.F) (e)	Total	Hierarchy adjustments and others	Valuation	
<b>TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)</b>		<b>832 605</b>	<b>816 816</b>	<b>15 789</b>				
<b>I. OUTSTANDING FINANCIAL ASSETS included in FASE</b>	<b>9.1/1</b>	<b>825 972</b>	<b>810 482</b>	<b>15 490</b>	<b>14 304</b>	<b>6 228</b>	<b>8 076</b>	<b>840 276</b>
<b>AF.2 Currency and deposits</b>		<b>572 454</b>	<b>567 607</b>	<b>4 847</b>	<b>22</b>	<b>22</b>		<b>572 475</b>
<i>Financial corporations</i>	9.1/3	572 332	567 485	4 847	22	22		572 354
<i>Rest of the world</i>	9.1/5	122	122					122
<b>AF.3 Securities other than shares</b>		<b>115 772</b>	<b>106 836</b>	<b>8 936</b>	<b>207</b>		<b>207</b>	<b>115 979</b>
<b>331 Short term</b>		<b>25 289</b>	<b>23 388</b>	<b>1 901</b>	<b>87</b>		<b>87</b>	<b>25 377</b>
<i>Non-financial corporations</i>	9.1/2	1 857	1 857		33		33	1 890
<i>Financial corporations</i>	9.1/3	17 925	17 925		11		11	17 936
<i>General Government</i>	9.1/4	5 508	3 606	1 901	43		43	5 550
<b>332 Long term</b>		<b>88 604</b>	<b>81 569</b>	<b>7 035</b>	<b>120</b>		<b>120</b>	<b>88 724</b>
<i>Non-financial corporations</i>	9.1/2	1 518	259	1 259				1 518
<i>Financial corporations</i>	9.1/3	20 670	20 368	302	-463		-463	20 207
<i>General Government</i>	9.1/4	11 878	6 528	5 349	408		408	12 285
<i>Rest of the world</i>	9.1/5	54 538	54 413	125	175		175	54 713
<b>34 Financial derivatives</b>		<b>1 879</b>	<b>1 879</b>					<b>1 879</b>
<i>Financial corporations</i>	9.1/3	207	207					207
<i>Rest of the world</i>	9.1/5	1 672	1 672					1 672
<b>AF.4 Loans</b>		<b>58 540</b>	<b>58 507</b>	<b>33</b>				<b>58 540</b>
<i>Non-financial corporations, households and NPISH</i>	9.1/2	55 822	55 812	10				55 822
<i>Financial corporations</i>	9.1/3	1 486	1 462	23				1 486
<i>General Government</i>	9.1/4	1 233	1 233					1 233
<b>AF.5 Shares and other equity</b>		<b>73 074</b>	<b>71 835</b>	<b>1 239</b>	<b>7 870</b>		<b>7 870</b>	<b>80 943</b>
<b>511/512 Shares</b>		<b>52 912</b>	<b>51 894</b>	<b>1 018</b>	<b>7 244</b>		<b>7 244</b>	<b>60 156</b>
<i>Non-financial corporations</i>	9.1/2	16 080	15 469	610	11 001		11 001	27 081
<i>Financial corporations</i>	9.1/3	8 794	8 387	407	895		895	9 689
<i>Rest of the world</i>	9.1/5	28 038	28 038	0	-4 652		-4 652	23 386
<b>513 Other equity</b>		<b>7 000</b>	<b>7 000</b>					<b>7 000</b>
<i>Financial corporations</i>	9.1/3	7 000	7 000					7 000
<b>52 Mutual funds shares</b>		<b>13 162</b>	<b>12 941</b>	<b>221</b>	<b>625</b>		<b>625</b>	<b>13 787</b>
<i>Financial corporations</i>	9.1/3	13 162	12 941	221	625		625	13 787
<b>AF.7 Other accounts receivable</b>		<b>6 131</b>	<b>5 696</b>	<b>435</b>	<b>6 207</b>	<b>6 207</b>		<b>12 338</b>
<i>Non-financial corporations, households and NPISH</i>		...	...	...				6 613
<i>Financial corporations</i>		...	...	...				5 726
<b>II. ASSETS not included in FASE</b>	...	<b>6 633</b>	<b>6 334</b>	<b>299</b>				
<i>Fixed assets</i>	...	6 633	6 334	299				

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 9.C and 9.F).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

## 9.B Liabilities

## A) Total sector

## Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (c)	Balance sheet			Adjustment			Total FASE (f)
		Total (d)	Other financial intermediaries (9.D) (d) y (e)	Financial auxiliaries (9.G) (e)	Total	Hierarchy adjustments and others	Valuation	
<b>TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV) . . . . .</b>		<b>832 608</b>	<b>816 819</b>	<b>15 789</b>				
<b>III. LIABILITIES included in FASE . . . . .</b>	<b>9.1/7</b>	<b>825 922</b>	<b>816 819</b>	<b>9 104</b>	<b>-4 785</b>	<b>-2 686</b>	<b>-2 099</b>	<b>821 138</b>
<b>AF.2 Currency and deposits . . . . .</b>	<b>9.1/8</b>	<b>2 166</b>	<b>2 166</b>					<b>2 166</b>
<i>Non-financial corporations . . . . .</i>	9.1/9	1 577	1 577					1 577
<i>Financial corporations . . . . .</i>	9.1/10	589	589					589
<b>AF.3 Securities other than shares . . . . .</b>	<b>9.1/14+15</b>	<b>569 514</b>	<b>569 514</b>		<b>-15 634</b>		<b>-15 634</b>	<b>553 880</b>
<b>331 Short term . . . . .</b>	<b>9.1/14</b>	<b>17 440</b>	<b>17 440</b>					<b>17 440</b>
<i>Financial corporations . . . . .</i>	9.1/14	83	83					83
<i>Rest of the world . . . . .</i>	9.1/14	17 358	17 358					17 358
<b>332 Long term . . . . .</b>	<b>9.1/14</b>	<b>552 074</b>	<b>552 074</b>		<b>-15 634</b>		<b>-15 634</b>	<b>536 439</b>
<i>Non-financial corporations, households and NPISH . . . . .</i>	9.1/14	5 559	5 559		-157		-157	5 402
<i>Financial corporations . . . . .</i>	9.1/14	220 228	220 228		-6 237		-6 237	213 991
<i>Rest of the world . . . . .</i>	9.1/14	326 287	326 287		-9 240		-9 240	317 047
<b>34 Financial derivatives . . . . .</b>	<b>9.1/15</b>	<b>0</b>		<b>0</b>				<b>0</b>
<b>AF.4 Loans . . . . .</b>	<b>9.1/8</b>	<b>22 009</b>	<b>21 723</b>	<b>285</b>				<b>22 009</b>
<i>Non-financial corporations . . . . .</i>	9.1/9	80	80					80
<i>Financial corporations . . . . .</i>	9.1/10	19 104	18 819	285				19 104
<i>Rest of the world . . . . .</i>	9.1/11	2 824	2 824					2 824
<b>AF.5 Shares and other equity . . . . .</b>	<b>9.1/12+13</b>	<b>225 632</b>	<b>220 722</b>	<b>4 910</b>	<b>10 401</b>		<b>10 401</b>	<b>236 033</b>
<b>511/512 Shares . . . . .</b>	<b>9.1/13</b>	<b>17 485</b>	<b>12 576</b>	<b>4 910</b>	<b>6 064</b>		<b>6 064</b>	<b>23 549</b>
<i>Non-financial corporations, households and NPISH . . . . .</i>	9.1/13	5 892	5 824	67	2 457		2 457	8 349
<i>Financial corporations . . . . .</i>	9.1/13	8 610	4 299	4 310	1 997		1 997	10 606
<i>General Government . . . . .</i>	9.1/13	2 250	1 815	435				2 250
<i>Rest of the world . . . . .</i>	9.1/13	734	637	97	1 610		1 610	2 343
<b>52 Mutual funds shares . . . . .</b>	<b>9.1/12</b>	<b>208 147</b>	<b>208 147</b>		<b>4 337</b>		<b>4 337</b>	<b>212 484</b>
<i>Non-financial corporations, households and NPISH . . . . .</i>	9.1/12	160 824	160 824		2 503		2 503	163 327
<i>Financial corporations . . . . .</i>	9.1/12	40 125	40 125		1 803		1 803	41 928
<i>General Government . . . . .</i>	9.1/12	3 630	3 630				3 630	3 630
<i>Rest of the world . . . . .</i>	9.1/12	3 567	3 567		31		31	3 599
<b>AF.7 Other accounts payable . . . . .</b>	<b>9.1/16</b>	<b>9 736</b>	<b>5 833</b>	<b>3 904</b>	<b>-2 686</b>	<b>-2 686</b>		<b>7 050</b>
<i>Non-financial corporations, households and NPISH . . . . .</i>		...	...	...				4 368
<i>Financial corporations . . . . .</i>		...	...	...				2 047
<b>IV. LIABILITIES not included in FASE . . . . .</b>		<b>6 686</b>		<b>6 686</b>				
<b>Memorandum item</b>								
<b>NET FINANCIAL ASSETS (I-III) . . . . .</b>	<b>9.1/17</b>	<b>50</b>	<b>-6 337</b>	<b>6 387</b>	<b>19 089</b>			<b>19 138</b>

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)  
A) total sector  
Balance sheets**

**9.1 Assets and liabilities. Valuation of financial  
assets and liabilities in accordance with ESA95**

BE, CNMV, DGSFP. Data on a ESA 95 basis

Eur millions

	Financial assets					Memo- andum item: Non finan- cial assets (b)	Liabilities										Net financial assets 17=1-7
	Total 1=2a5	Non- financial corpora- tions, households and NPISH 2	Finan- cial insti- tutions 3	General Gover- ment 4	Rest of the world 5		Total 7=8+ 12a15	Currency,deposits and loans(c)				Mutual funds shares (d) 12	Shares 13	Securi- ties other than shares 14	Finan- cial deriva- tives 15	Other account payable 16	
								Total 8=9a11	Non- finan- cial corpora- tions 9	Finan- cial insti- tutions 10	Rest of the world 11						
<b>01</b>	216 756	42 186	68 498	29 222	76 850	1 281	216 348	10 519	786	9 709	49	139 439	31 631	27 861	...	6 898	409
<b>02</b>	215 087	51 217	68 573	23 857	71 440	1 580	213 278	11 741	698	10 302	741	124 017	26 286	47 070	...	4 163	1 809
<b>03</b>	284 785	70 588	99 326	22 266	92 605	2 228	282 383	11 974	540	9 365	2 069	156 087	29 904	78 932	-0	5 487	2 402
<b>04</b> Q2	328 484	81 715	125 975	21 335	99 458	2 502	326 758	13 413	520	10 828	2 064	196 993	8 537	100 636	0	7 179	1 726
Q3	339 961	85 548	133 491	20 573	100 349	2 819	338 410	12 511	507	10 203	1 801	199 442	8 597	110 994	0	6 865	1 551
Q4	376 709	98 147	149 344	22 950	106 267	3 023	374 281	10 746	487	8 225	2 034	208 427	9 567	138 840	0	6 702	2 428
<b>05</b> Q1	406 909	96 373	175 551	22 218	112 768	3 149	406 968	13 172	472	10 847	1 852	217 845	10 143	158 334	-	7 474	-59
Q2	460 068	69 371	124 976	22 361	118 573	3 611	459 909	13 483	485	10 767	2 231	227 468	13 133	196 921	0	8 904	160
Q3	480 143	62 681	126 182	23 356	124 924	3 871	480 817	13 027	525	9 644	2 858	238 428	14 151	206 201	-0	9 010	-673
Q4	515 096	65 519	129 988	21 877	129 712	4 256	517 012	12 728	573	9 012	3 143	242 510	14 496	238 810	0	8 467	-1 916
<b>06</b> Q1	579 999	71 652	239 796	21 947	146 603	4 428	582 478	13 141	552	9 600	2 990	274 164	16 164	269 594	0	9 416	-2 479
Q2	610 506	75 131	137 429	21 878	141 067	5 128	612 159	12 636	606	9 434	2 596	271 608	13 526	306 360	0	8 029	-1 653
Q3	643 911	78 937	139 957	22 474	143 543	5 430	647 975	12 550	906	8 489	3 156	283 136	17 729	322 554	-0	12 005	-4 064
Q4	715 942	87 730	145 007	22 960	150 245	5 739	719 153	14 207	1 115	8 465	4 627	310 404	18 026	365 732	-	10 783	-3 211
<b>07</b> Q1	773 050	88 115	150 905	23 789	150 241	5 891	778 598	13 852	1 310	8 818	3 723	317 123	24 344	413 794	-	9 485	-5 547
Q2	819 127	93 110	154 706	22 078	155 234	6 499	822 167	17 345	999	11 020	5 327	323 009	25 307	446 265	0	10 241	-3 040
Q3	824 859	96 802	156 240	21 784	138 033	6 469	823 542	17 627	1 298	10 388	5 941	317 961	24 001	452 935	-0	11 018	1 318
Q4	871 642	95 441	163 519	20 674	124 008	6 517	866 827	26 363	1 247	19 194	5 922	303 367	22 987	503 080	0	11 030	4 815
<b>08</b> Q1	819 335	89 824	162 830	18 871	97 810	6 572	810 751	26 919	1 533	21 224	4 162	242 848	22 638	509 925	-0	8 422	8 584
Q2	847 232	92 831	164 427	19 518	90 456	6 585	830 945	27 929	1 654	23 117	3 157	226 715	22 755	545 502	-0	8 045	16 287
Q3	840 276	92 923	164 392	19 068	79 893	6 633	821 138	24 175	1 657	19 693	2 824	212 484	23 549	553 880	0	7 050	19 138

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

(c) Including repurchase agreements.

(d) Except Monetary mutual funds in tables 8.F and followings.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

B) Other financial intermediaries (c)

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September, 2008

Eur millions

	Time series in table and column (d)	Balance sheet										Adjustment			Total FASE
		Total (e)	Portfolio investment institutions (except MMF) (9.E)	Securities -dealer companies	Asset securitisation funds (f)	Venture capital funds and companies (f)	Real estate investment institutions	Holding corporations of financial institutions (f)	Preference shares issuing (f)	Total	Hierarchy adjustments and others	Valuation			
<b>TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)</b>		<b>816 816</b>	<b>194 882</b>	<b>16 510</b>	<b>404 337</b>	<b>13 431</b>	<b>6 666</b>	<b>6 316</b>	<b>174 673</b>	<b>12 364</b>	<b>6 012</b>	<b>6 352</b>	<b>822 846</b>		
<b>I. OUTSTANDING FINANCIAL ASSETS included in FASE</b>		<b>810 482</b>	<b>194 882</b>	<b>16 461</b>	<b>403 817</b>	<b>13 431</b>	<b>903</b>	<b>6 315</b>	<b>174 673</b>	<b>12 364</b>	<b>6 012</b>	<b>6 352</b>	<b>822 846</b>		
<b>AF.2 Currency and deposits</b>		<b>567 607</b>	<b>43 963</b>	<b>8 628</b>	<b>370 216</b>	<b>930</b>	<b>749</b>	<b>198</b>	<b>142 923</b>	<b>22</b>	<b>22</b>	<b>22</b>	<b>567 628</b>		
Financial corporations	9,12/3	567 483	43 841	8 628	370 216	930	749	198	142 923	22	22	22	567 507		
Rest of the world	9,12/5	122	122										122		
<b>AF.3 Securities other than shares</b>		<b>106 836</b>	<b>104 345</b>	<b>1 852</b>	<b>558</b>		<b>80</b>			<b>55</b>		<b>55</b>	<b>106 891</b>		
<b>331 Short term</b>		<b>23 388</b>	<b>23 232</b>	<b>122</b>			<b>34</b>			<b>130</b>		<b>130</b>	<b>23 518</b>		
Non-financial corporations	9,12/2	1 857	1 810	12			34			33		33	1 890		
Financial corporations	9,12/3	17 925	17 925							11		11	17 936		
General Government	9,12/4	3 606	3 497	109						86		86	3 692		
<b>332 Long term</b>		<b>81 569</b>	<b>79 234</b>	<b>1 730</b>	<b>558</b>		<b>46</b>			<b>-75</b>		<b>-75</b>	<b>81 494</b>		
Non-financial corporations	9,12/2	259	258	1						259		259	259		
Financial corporations	9,12/3	20 368	18 660	1 662			46			-469		-469	19 899		
General Government	9,12/4	6 528	6 510	18						220		220	6 748		
Rest of the world	9,12/5	54 413	53 806	49						175		175	54 588		
<b>34 Financial derivatives</b>		<b>1 879</b>	<b>1 879</b>										<b>1 879</b>		
Financial corporations	9,12/2	207	207										207		
Rest of the world	9,12/3	1 672	1 672										1 672		
<b>AF.4 Loans</b>		<b>56 507</b>	<b>1 159</b>	<b>303</b>	<b>32 294</b>				<b>24 751</b>				<b>58 507</b>		
Non-financial corporations, households and NPISH	9,12/4	55 812	1 159	303	31 061				24 751				55 812		
Financial corporations		1 462			1 233								1 462		
General Government	9,12/2												1 233		
<b>AF.5 Shares and other equity</b>		<b>71 835</b>	<b>48 716</b>	<b>2 949</b>	<b>7 452</b>	<b>7 452</b>		<b>5 718</b>	<b>7 000</b>	<b>6 298</b>		<b>6 298</b>	<b>78 133</b>		
<b>511/512 Shares</b>		<b>51 894</b>	<b>35 796</b>	<b>2 928</b>	<b>7 452</b>	<b>7 452</b>		<b>5 718</b>		<b>5 879</b>		<b>5 879</b>	<b>57 773</b>		
Non-financial corporations	9,12/5	15 469	7 783	235	7 452	7 452				10 131		10 131	25 600		
Financial corporations		8 387	2 507	162						400		400	8 787		
Rest of the world	9,12/3	28 038	25 307	2 531						-4 652		-4 652	23 386		
<b>513 Other equity</b>		<b>7 000</b>							<b>7 000</b>				<b>7 000</b>		
Financial corporations	9,12/2								7 000				7 000		
<b>52 Mutual funds shares</b>		<b>12 941</b>	<b>12 920</b>	<b>21</b>						<b>419</b>		<b>419</b>	<b>13 360</b>		
Financial corporations	9,12/3	12 941	12 920	21						419		419	13 360		
<b>AF.7 Other accounts receivable</b>		<b>5 696</b>	<b>-3 301</b>	<b>2 728</b>	<b>748</b>	<b>5 049</b>	<b>74</b>	<b>398</b>		<b>5 990</b>		<b>5 990</b>	<b>11 687</b>		
Non-financial corporations, households and NPISH													6 355		
Financial corporations													5 332		
<b>II. ASSETS not included in FASE</b>		<b>6 334</b>	<b>0</b>	<b>50</b>	<b>520</b>		<b>5 763</b>	<b>1</b>							
Fixed assets		6 334	0	50	520		5 763	1							

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these Financial Intermediaries it should be taken into account that the Non-Monetary financial institutions that are shown in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Other financial intermediaries because Monetary financial intermediaries (chapter 6 to 8) are, obviously, the Financial intermediaries per excellence (see the sectorisation scheme showed in the Boletín Estadístico).

(d) Related Total FASE.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)  
B) Other financial intermediaries (c)

9.D Liabilities

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September, 2008

Eur millions

	Time series in table and column (d)	Balance sheet							Adjustment			Total FASE	
		Total (e)	Portfolio investment institutions (except MMF) (9.E)	Securities-dealer companies	Asset securitisation funds (f)	Venture capital funds and companies (f)	Real estate investment institutions	Holding corporations of financial institutions (f)	Preference shares issuing (f)	Total	Hierarchy adjustments and others		Valuation
<b>TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)</b>		<b>816 819</b>	<b>194 882</b>	<b>16 510</b>	<b>404 337</b>	<b>13 431</b>	<b>6 666</b>	<b>6 319</b>	<b>174 673</b>				
<b>III. LIABILITIES included in FASE</b>	<b>9.12/7</b>	<b>816 819</b>	<b>194 882</b>	<b>16 510</b>	<b>404 337</b>	<b>13 431</b>	<b>6 666</b>	<b>6 319</b>	<b>174 673</b>	<b>-2 214</b>	<b>-3 201</b>		<b>811 404</b>
<b>AF.2 Currency and deposits</b>	<b>9.12/8</b>	<b>2 166</b>		<b>2 166</b>									<b>2 166</b>
Non-financial corporations	9.12/9	1 577											1 577
Financial corporations	9.12/10	589											589
<b>AF.3 Securities other than shares</b>	<b>9.12/11</b>	<b>569 514</b>			<b>397 731</b>			<b>975</b>	<b>156 150</b>			<b>-15 634</b>	<b>553 880</b>
<b>331 Short term</b>	<b>9.12/14</b>	<b>17 440</b>			<b>499</b>				<b>13 807</b>				<b>17 440</b>
Financial corporations	9.12/14	83											83
Rest of the world	9.12/14	17 358											17 358
<b>332 Long term</b>	<b>9.12/14</b>	<b>552 074</b>			<b>397 232</b>			<b>975</b>	<b>153 867</b>			<b>-15 634</b>	<b>536 439</b>
Non-financial corporations, households and NPISH	9.12/14	5 559						941				-157	5 402
Financial corporations	9.12/14	220 228						34				-6 237	213 991
Rest of the world	9.12/14	326 287										-9 240	317 047
<b>AF.4 Loans</b>	<b>9.12/14</b>	<b>21 723</b>		<b>10 507</b>	<b>4 200</b>		<b>9</b>		<b>7 000</b>				<b>21 723</b>
Non-financial corporations	9.12/10	80											80
Financial corporations	9.12/10	18 819		7 602	4 200		9		7 000				18 819
Rest of the world	9.12/10	2 824		2 824									2 824
<b>AF.5 Shares and other equity</b>	<b>9.12/10</b>	<b>220 722</b>	<b>192 808</b>	<b>1 864</b>	<b>14 748</b>		<b>6 263</b>	<b>5 040</b>				<b>9 294</b>	<b>230 016</b>
<b>511/512 Shares</b>	<b>9.12/12+13</b>	<b>12 576</b>		<b>1 864</b>	<b>5 672</b>			<b>5 040</b>				<b>4 956</b>	<b>17 532</b>
Non-financial corporations, households and NPISH	9.12/13	5 824										2 457	8 282
Financial corporations	9.12/13	4 299										1 000	5 299
General Government	9.12/13	1 815										1 499	1 815
Rest of the world	9.12/13	637										1 499	2 136
<b>52 Mutual funds shares issued by investment companies and issued by investment funds</b>	<b>9.12/13</b>	<b>208 147</b>	<b>192 808</b>		<b>9 076</b>		<b>6 263</b>					<b>4 337</b>	<b>212 484</b>
Non-financial corporations, households and NPISH	9.12/12	160 824	154 561									2 503	163 327
Financial corporations	9.12/12	40 125	34 680									1 803	41 928
General Government	9.12/12	3 630											3 630
Rest of the world	9.12/12	3 567	3 567									31	3 599
<b>AF.7 Other accounts payable</b>	<b>9.12/12</b>	<b>5 833</b>	<b>2 074</b>	<b>1 974</b>	<b>2 406</b>		<b>387</b>	<b>307</b>				<b>-2 214</b>	<b>3 619</b>
Non-financial corporations, households and NPISH	9.12/15												2 350
Financial corporations													634
<b>IV. LIABILITIES not included in FASE</b>													
<b>Memorandum item</b>													
<b>NET FINANCIAL ASSETS (I-III)</b>		<b>-6 337</b>	<b>-0</b>	<b>-50</b>	<b>-520</b>		<b>-5 763</b>	<b>-4</b>				<b>17 779</b>	<b>11 442</b>

(e) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(f) Estimated data.



## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

## 9.E Assets and liabilities

B) Other financial intermediaries: Portfolio investment institutions (b)  
Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (c)	Balance sheet				Adjustments			Total FASE
		Total	Capital market mutual funds (b)	Closed-end investment companies	Open-end investment companies	Total	Hierarchy adjustments and others	Valuation	
<b>TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)</b>		<b>194 882</b>	<b>168 011</b>		<b>26 871</b>				
<b>I. OUTSTANDING FINANCIAL ASSETS included in FASE</b>	<b>9.21/2</b>	<b>194 882</b>	<b>168 011</b>		<b>26 870</b>	<b>1 049</b>	<b>6 009</b>	<b>-4 960</b>	<b>195 930</b>
<b>AF.2 Currency and deposits</b>		<b>43 963</b>	<b>34 846</b>		<b>9 117</b>				<b>43 963</b>
<i>Financial corporations</i>	9.23/2	43 841	...	...	...				43 841
<i>Rest of the world</i>	9.23/11	122	...	...	...				122
<b>AF.3 Securities other than shares</b>		<b>104 345</b>	<b>97 672</b>	...	<b>6 673</b>	<b>21</b>		<b>21</b>	<b>104 366</b>
<b>331 Short term</b>		<b>23 232</b>	<b>20 770</b>	...	<b>2 462</b>	<b>134</b>		<b>134</b>	<b>23 366</b>
<i>Non-financial corporations</i>	9.22/4	1 810	1 156	...	654	35		35	1 845
<i>Financial corporations</i>	9.23/5	17 925	16 506	...	1 419	11		11	17 936
<i>General Government</i>	9.22/10+13	3 497	3 108	...	389	88		88	3 585
<b>332 Long term</b>		<b>79 234</b>	<b>75 121</b>	...	<b>4 113</b>	<b>-114</b>		<b>-114</b>	<b>79 121</b>
<i>Non-financial corporations</i>	9.22/5	258	104	...	154				258
<i>Financial corporations</i>	9.23/6	18 660	17 889	...	771	-507		-507	18 153
<i>General Government</i>	9.22/11+14	6 510	5 957	...	553	219		219	6 730
<i>Rest of the world</i>	9.23/13	53 806	51 171	...	2 635	174		174	53 980
<b>34 Financial derivatives</b>		<b>1 879</b>	<b>1 781</b>	...	<b>98</b>				<b>1 879</b>
<i>Financial corporations</i>	9.23/7	207	268	...	-61				207
<i>Rest of the world</i>	9.23/14	1 672	1 513	...	159				1 672
<b>AF.4 Loans</b>		<b>1 159</b>	<b>1 159</b>						<b>1 159</b>
<i>Financial corporations</i>		1 159	1 159						1 159
<b>AF.5 Shares and other equity</b>		<b>48 716</b>	<b>35 998</b>	...	<b>12 718</b>	<b>-4 981</b>		<b>-4 981</b>	<b>43 735</b>
<b>511/512 Shares</b>		<b>35 796</b>	<b>24 356</b>	...	<b>11 441</b>	<b>-5 400</b>		<b>-5 400</b>	<b>30 396</b>
<i>Non-financial corporations</i>		7 783	4 565	...	3 217	-830		-830	6 953
<i>Financial corporations</i>		2 507	1 446	...	1 060	-338		-338	2 169
<i>Rest of the world</i>		25 507	18 344	...	7 163	-4 232		-4 232	21 275
<b>52 Mutual funds shares</b>		<b>12 920</b>	<b>11 642</b>	...	<b>1 277</b>	<b>419</b>		<b>419</b>	<b>13 339</b>
<i>Financial corporations</i>		12 920	11 642	...	1 277	419		419	13 339
<b>AF.7 Other accounts receivable</b>		<b>-3 301</b>	<b>-1 664</b>		<b>-1 637</b>	<b>6 009</b>	<b>6 009</b>		<b>2 708</b>
<i>Non-financial corporations</i>	9.22/7	...	...	...	...				1 447
<i>Financial corporations</i>	9.23/9	...	...	...	...				1 261
<b>II. ASSETS not included in FASE</b>		<b>0</b>		...	<b>0</b>				
Fixed assets	9.21/8	0		...	0				
<b>TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)</b>		<b>194 882</b>	<b>168 011</b>	...	<b>26 871</b>				
<b>III. LIABILITIES included in FASE</b>		<b>194 882</b>	<b>168 011</b>	...	<b>26 871</b>	<b>1 767</b>	<b>-302</b>	<b>2 070</b>	<b>196 649</b>
<b>AF.5 Shares and other equity</b>		<b>192 808</b>	<b>166 285</b>	...	<b>26 523</b>	<b>2 070</b>		<b>2 070</b>	<b>194 878</b>
<b>511/512 Shares</b>				...					
<i>Non-financial corporations, households and NPISH</i>		...	...	...	...				
<i>Financial corporations</i>		...	...	...	...				
<i>Rest of the world</i>		...	...	...	...				
<b>52 Mutual funds shares issued by investment companies and issued by investment funds</b>		<b>192 808</b>	<b>166 285</b>	...	<b>26 523</b>	<b>2 070</b>		<b>2 070</b>	<b>194 878</b>
<i>Non-financial corporations, households and NPISH</i>		...	...	...	...				154 796
<i>Financial corporations</i>		...	...	...	...				36 483
<i>Rest of the world</i>		...	...	...	...				3 599
<b>AF.7 Other accounts payable</b>	9.24/10	<b>2 074</b>	<b>1 726</b>	...	<b>348</b>	<b>-302</b>	<b>-302</b>		<b>1 772</b>
<b>IV. LIABILITIES not included in FASE</b>									
<b>Memorandum item</b>									
<b>NET FINANCIAL ASSETS (I-III)</b>		<b>-0</b>			<b>-0</b>	<b>-719</b>			<b>-719</b>

(a) Except insurance corporations and pension funds

(b) Portfolio investment institutions except Money market funds as Monetary Financial Institutions are included in chapter 8 (tables 8.F, 8.91 and 8.92)

(c) Related to column 8, Total FASE

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**B) Other financial intermediaries: Portfolio investment institutions (b)**  
**Balance sheets**

CNMV. Data on a ESA 95 basis

**9.21 Assets and liabilities. Valuation of financial balance sheets according to FASE and the official balance sheets**

Eur millions

	Number of entities 1	Financial assets					Memorandum item: Non-financial assets (c) 8	Liabilities				Net financial assets 13 = 2-9	
		Total 2=3+4+5+7 3	Non-financial corporations 4	General Government 5	Financial corporations 6	Rest of the world 7		Total 9=10 a 12 10	Mutual funds shares except MMF 11	Shares issued by investment companies 12	Other account payable 12		
													Of which OMFIs
<b>01</b>	4 689	156 999	11 079	23 173	46 064	39 310	76 684	2	162 242	137 493	23 709	1 040	-5 242
<b>02</b>	5 148	140 349	7 692	17 529	43 991	36 330	71 136	1	141 491	121 367	19 521	603	-1 142
<b>03</b>	5 388	174 576	9 765	15 436	59 305	39 405	90 070	1	181 254	152 573	27 463	1 219	-6 678
<b>04</b> Q2	5 388	192 293	11 025	14 182	70 716	44 883	96 370	2	198 018	169 144	27 081	1 793	-5 725
Q3	5 486	194 424	11 459	13 271	72 162	44 857	97 532	2	196 193	171 087	23 636	1 470	-1 769
Q4	5 553	202 508	12 865	13 589	73 801	47 277	102 253	2	204 841	178 100	25 103	1 638	-2 333
<b>05</b> Q1	5 603	213 392	13 152	13 104	75 891	47 974	111 245	2	213 572	186 060	25 773	1 740	-180
Q2	5 606	222 670	14 043	13 248	79 888	49 483	115 492	2	222 994	194 567	26 461	1 966	-324
Q3	5 644	233 322	15 266	13 880	83 064	52 975	121 113	2	233 564	203 669	27 754	2 141	-241
Q4	5 687	237 067	15 028	12 591	83 530	53 795	125 918	1	237 253	207 450	27 610	2 193	-186
<b>06</b> Q1	5 738	267 348	16 336	12 658	95 183	63 845	143 170	1	268 049	237 410	28 691	1 948	-701
Q2	5 780	263 774	16 057	12 797	97 304	66 426	137 617	1	264 264	234 879	27 944	1 441	-490
Q3	5 860	274 654	17 931	13 447	103 396	72 424	139 879	1	275 414	244 734	29 200	1 480	-760
Q4	6 000	302 562	19 314	13 820	123 034	88 350	145 641	0	302 536	270 301	30 076	2 159	26
<b>07</b> Q1	6 034	305 385	19 335	14 493	125 158	90 247	145 547	0	307 131	273 422	31 516	2 193	-1 746
Q2	6 138	312 253	18 955	13 451	129 446	92 505	149 533	0	311 810	276 600	32 792	2 418	443
Q3	6 198	305 471	17 870	13 011	141 648	104 649	132 058	0	305 681	270 736	32 360	2 584	-210
Q4	6 241	289 765	16 393	12 051	142 540	107 566	117 930	0	289 782	256 055	31 482	2 246	-17
<b>08</b> Q1	6 220	232 662	13 581	10 120	114 972	83 870	93 356	0	229 050	197 834	29 056	2 160	3 612
Q2	6 268	214 304	11 632	10 523	104 750	76 313	86 835	0	211 943	181 725	28 415	1 802	2 362
Q3	6 259	195 930	10 502	10 315	97 649	73 515	77 049	0	196 649	167 738	27 140	1 772	-719

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money markets funds (see in tables 8.F, 8.91 and 8.92).

(c) Data based on Official balance sheet.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**B) Other financial intermediaries: Portfolio investment institutions (b)**  
**Balance sheets**

CNMV. Data on an ESA 95 basis

**9.22 Financial assets**  
**Non-financial corporations and General Government**

Eur millions

	Non-financial corporations							General Government						
	Total 1=2+7	Securities portfolio					Other account receivable 7	Total 8=9+12	Securities portfolio					
		Total 2=3+6	Securities other than shares 3=4+5			Shares and other equity 6			State 9=10+11			Other General Government 12=13+14		
			Total 3=4+5	Short term 4	Long term 5				Total 10	Short term 11	Long term 11	Total 12=13+14	Short term 13	Long term 14
<b>01</b>	11 079	9 792	2 327	1 722	606	7 465	1 286	23 173	21 923	1 327	20 596	1 250	418	832
<b>02</b>	7 692	6 798	740	657	83	6 058	894	17 529	16 574	1 420	15 155	955	420	535
<b>03</b>	9 765	8 970	990	555	435	7 980	795	15 436	14 604	1 323	13 281	832	192	640
<b>04</b> Q2	11 025	10 132	1 006	554	452	9 127	893	14 182	13 294	937	12 357	888	267	621
Q3	11 459	10 514	1 178	875	304	9 336	946	13 271	12 299	748	11 551	972	435	537
Q4	12 865	11 906	1 242	941	300	10 665	959	13 589	12 565	1 290	11 275	1 025	532	493
<b>05</b> Q1	13 152	12 584	1 337	906	431	11 247	567	13 104	12 128	1 154	10 974	975	392	584
Q2	14 043	13 149	1 357	920	437	11 791	894	13 248	12 238	1 689	10 549	1 009	583	427
Q3	15 266	14 493	1 173	733	439	13 320	774	13 880	12 932	2 396	10 536	948	435	512
Q4	15 028	14 307	1 322	517	805	12 985	721	12 591	11 782	1 555	10 226	809	402	407
<b>06</b> Q1	16 336	15 477	1 548	1 200	348	13 929	859	12 658	12 022	2 249	9 773	636	241	396
Q2	16 057	15 193	1 815	1 409	406	13 378	864	12 797	12 123	2 604	9 520	673	283	390
Q3	17 931	16 894	1 969	1 542	428	14 924	1 037	13 447	12 819	2 932	9 887	628	235	393
Q4	19 314	17 935	2 735	2 259	476	15 200	1 379	13 820	13 156	3 026	10 130	665	331	334
<b>07</b> Q1	19 335	18 128	2 120	1 613	507	16 008	1 208	14 493	13 791	3 310	10 481	702	301	401
Q2	18 955	17 449	1 323	820	503	16 126	1 505	13 451	12 648	2 539	10 108	804	424	379
Q3	17 870	16 098	1 490	1 122	367	14 608	1 773	13 011	12 229	2 388	9 841	782	420	361
Q4	16 393	14 978	1 803	1 347	456	13 175	1 415	12 051	11 335	2 264	9 071	717	384	333
<b>08</b> Q1	13 581	12 055	2 274	1 613	661	9 781	1 526	10 120	9 406	2 806	6 600	714	318	396
Q2	11 632	10 576	2 103	1 600	503	8 473	1 056	10 523	9 806	3 524	6 282	717	315	402
Q3	10 502	9 055	2 103	1 845	258	6 953	1 447	10 315	9 532	3 222	6 309	783	363	420

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).



**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**B) Other financial intermediaries: Portfolio investment institutions (b)**  
**Balance sheets**

**9.23 Financial assets**  
**Financial institutions**  
**and Rest of the world**

CNMV. Data on an ESA 95 basis

Eur millions

	Financial corporations									Rest of the world					
	Total 1=2+3+7 +8	Currency deposits and loans (c) 2	Securities portfolio						Other account receivable 9	Total 10=11+12	Currency deposits and loans (c) 11	Securities portfolio			
			Total 3=4+7 +8	Securities other than shares			Financial derivatives 7	Shares and other equity 8				Total 12=13+14 +15	Securities other than shares 13	Financial derivatives 14	Shares and other equity 15
				Total 4=5+6	Short term 5	Long term 6									
<b>01</b>	46 064	32 001	12 561	5 983	3 078	2 905	-	6 577	1 502	76 684	100	76 584	48 195	-	28 388
<b>02</b>	43 991	30 865	12 112	5 613	2 962	2 651	-	6 499	1 014	71 136	100	71 036	53 412	-	17 625
<b>03</b>	59 305	33 662	24 816	8 563	2 940	5 623	-	16 254	827	90 070	100	89 970	64 850	-	25 120
<b>04 Q2</b>	70 716	38 029	31 759	11 663	4 805	6 859	-	20 096	928	96 370	100	96 270	64 040	-	32 230
<b>Q3</b>	72 162	36 368	34 886	14 017	6 468	7 549	-	20 869	909	97 532	100	97 432	66 432	-	31 000
<b>Q4</b>	73 801	34 900	37 976	16 808	8 608	8 200	-	21 168	925	102 253	100	102 153	68 539	-	33 614
<b>05 Q1</b>	75 891	36 492	38 520	18 020	8 625	9 395	124	20 375	879	111 245	100	111 145	72 425	2 596	36 124
<b>Q2</b>	79 888	36 435	42 625	21 071	11 388	9 684	176	21 377	828	115 492	100	115 392	74 818	3 014	37 560
<b>Q3</b>	83 064	36 678	45 444	22 731	10 939	11 792	337	22 376	942	121 113	100	121 013	75 394	3 505	42 114
<b>Q4</b>	83 530	34 783	47 797	24 892	13 457	11 435	348	22 557	950	125 918	100	125 818	75 987	3 756	46 075
<b>06 Q1</b>	95 183	39 164	54 923	30 781	17 586	13 195	391	23 752	1 095	143 170	100	143 070	81 578	4 482	57 010
<b>Q2</b>	97 304	39 080	57 153	33 071	12 332	14 990	318	23 702	1 072	137 617	100	137 517	77 822	3 749	55 946
<b>Q3</b>	103 396	40 308	61 881	38 145	24 287	13 858	448	23 289	1 207	139 879	100	139 779	78 338	4 182	57 259
<b>Q4</b>	123 034	47 994	73 892	49 788	31 831	18 600	610	23 495	1 900	145 641	100	145 541	82 153	4 706	58 682
<b>07 Q1</b>	125 158	47 828	76 093	51 801	33 314	18 487	546	23 746	2 088	145 547	105	145 442	81 276	4 762	59 404
<b>Q2</b>	129 446	47 228	80 942	55 259	35 489	19 769	586	25 098	2 145	149 533	148	149 384	80 373	5 134	63 877
<b>Q3</b>	141 648	54 525	85 733	59 845	41 212	18 633	437	25 451	2 274	132 058	102	131 955	74 059	4 752	53 144
<b>Q4</b>	142 540	54 256	86 937	61 786	44 249	17 537	519	24 632	2 197	117 930	122	117 809	68 669	4 205	44 935
<b>08 Q1</b>	114 972	48 592	65 041	42 086	31 516	10 570	260	22 695	1 973	93 356	-	93 356	59 750	2 708	30 899
<b>Q2</b>	104 750	41 604	62 037	41 811	31 220	10 591	262	19 964	1 673	86 835	122	86 714	56 930	2 141	27 643
<b>Q3</b>	97 649	45 000	51 804	36 089	17 936	18 153	207	15 508	1 261	77 049	122	76 927	53 980	1 672	21 275

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

(c) Including repurchase agreements.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**B) Other financial intermediaries: Portfolio investment institutions (b)**  
**Balance sheets**

**9.24 Liabilities by sector.**  
**Valuation of liabilities in accordance with ESA 95**

CNMV. Data on a ESA 95 basis

Eur millions

	Shares					Mutual funds shares				Other account payable 10
	Total 1=2+6+10	Total 2= 3 a 5	Non-financial corporations, households and NPISH 3	Financial corporations 4	Rest of the world 5	Total 6=7 a 9	Non-financial corporations, households and NPISH 7	Financial corporations 8	Rest of the world 9	
<b>01</b>	162 242	23 709	18 826	4 883	-	137 493	112 481	22 581	2 431	1 040
<b>02</b>	141 491	19 521	15 539	3 982	-	121 367	96 763	21 921	2 682	603
<b>03</b>	181 254	27 463	22 687	4 776	-	152 573	117 179	32 258	3 136	1 219
<b>04 Q2</b>	198 018	27 081	22 307	4 774	-	169 144	129 374	36 351	3 419	1 793
<b>Q3</b>	196 193	23 636	19 431	4 205	-	171 087	130 398	37 255	3 434	1 470
<b>Q4</b>	204 841	25 103	20 586	4 517	-	178 100	141 837	32 393	3 870	1 638
<b>05 Q1</b>	213 572	25 773	21 215	4 558	-	186 060	150 021	32 305	3 733	1 740
<b>Q2</b>	222 994	26 461	21 772	4 689	-	194 567	156 442	34 343	3 782	1 966
<b>Q3</b>	233 564	27 754	22 820	4 934	-	203 669	164 915	35 089	3 665	2 141
<b>Q4</b>	237 253	27 610	22 716	4 894	-	207 450	169 351	34 395	3 704	2 193
<b>06 Q1</b>	268 049	28 691	23 589	5 102	-	237 410	195 470	37 695	4 245	1 948
<b>Q2</b>	264 264	27 944	22 976	4 968	-	234 879	192 364	38 314	4 201	1 441
<b>Q3</b>	275 414	29 200	23 989	5 211	-	244 734	202 274	37 720	4 740	1 480
<b>Q4</b>	302 536	30 076	24 731	5 345	-	270 301	225 581	39 584	5 136	2 159
<b>07 Q1</b>	307 131	31 516	25 924	5 592	-	273 422	228 073	40 143	5 206	2 193
<b>Q2</b>	311 810	32 792	26 966	5 826	-	276 600	229 351	41 856	5 393	2 418
<b>Q3</b>	305 681	32 360	26 617	5 743	-	270 736	222 421	43 217	5 099	2 584
<b>Q4</b>	289 782	31 482	25 629	5 852	-	256 055	208 688	42 719	4 647	2 246
<b>08 Q1</b>	229 050	29 056	21 873	7 183	-	197 834	158 181	36 585	3 067	2 160
<b>Q2</b>	211 943	28 415	21 649	6 767	-	181 725	143 418	34 389	3 919	1 802
<b>Q3</b>	196 649	27 140	20 902	6 238	-	167 738	133 894	30 245	3 599	1 772

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**B) Other financial intermediaries: Securities-dealers companies**  
**Balance sheets**

*CNMV. Data on a ESA 95 basis*

**9.31 Assets and liabilities**  
**Valuation of financial assets and liabilities in accordance with ESA 95**

*Eur millions*

	Financial assets					Memorandum item: Non-financial assets (b)	Liabilities						Net financial assets
	Total	Non-financial corporations	General Government	Financial institutions	Rest of the world		Total	Shares	Loans	Currency and deposits including repurchase agreements	Other account payable		
	1=2 a 5	2	3	4	5		6	7=8+9+10+12	8	9	10	11	
<b>01</b>	11 361	3 360	66	7 809	126	89	10 499	1 198	-	7 032	6 222	2 269	862
<b>02</b>	10 044	1 171	49	8 562	263	73	10 009	1 116	-	7 553	6 760	1 340	36
<b>03</b>	10 288	2 061	49	7 370	807	61	10 229	996	1 915	6 490	5 796	828	59
<b>04 Q2</b>	11 876	1 996	61	8 828	991	58	12 917	1 100	1 956	7 935	7 306	1 926	-1 041
<b>Q3</b>	11 272	2 133	34	8 087	1 018	56	11 691	1 150	1 690	7 297	6 679	1 554	-419
<b>Q4</b>	9 662	1 818	52	6 382	1 411	54	10 043	1 104	1 918	5 574	4 971	1 447	-380
<b>05 Q1</b>	12 385	1 905	51	9 006	1 422	46	13 128	1 157	1 720	8 193	7 588	2 059	-743
<b>Q2</b>	15 047	2 706	62	9 268	3 011	45	13 601	1 198	2 115	8 119	7 518	2 170	1 446
<b>Q3</b>	13 016	2 437	1	6 846	3 732	44	11 625	1 287	2 743	5 969	5 329	1 626	1 391
<b>Q4</b>	12 212	2 120	1	6 405	3 685	43	10 669	1 206	3 029	5 421	4 734	1 013	1 542
<b>06 Q1</b>	12 890	2 657	1	6 849	3 383	42	11 447	1 283	2 878	5 921	5 257	1 365	1 443
<b>Q2</b>	12 042	2 215	4	6 435	3 388	42	10 808	1 261	2 493	5 855	5 147	1 198	1 235
<b>Q3</b>	16 115	5 271	62	7 184	3 598	41	13 970	1 497	3 054	5 185	4 178	4 234	2 144
<b>Q4</b>	16 168	3 862	7	7 765	4 533	40	14 292	1 355	4 522	5 270	4 050	3 145	1 876
<b>07 Q1</b>	14 809	3 169	7	7 079	4 553	40	13 379	1 679	3 716	5 706	4 388	2 277	1 430
<b>Q2</b>	18 040	3 230	30	9 219	5 560	43	16 590	1 771	5 321	7 421	6 416	2 078	1 450
<b>Q3</b>	19 494	4 631	76	8 951	5 836	43	18 068	1 890	5 935	7 036	5 732	3 207	1 426
<b>Q4</b>	21 833	5 006	1	10 884	5 942	45	20 509	1 633	5 918	8 777	7 526	4 181	1 324
<b>08 Q1</b>	20 183	3 410	1	12 588	4 184	50	19 675	1 865	4 157	11 301	9 763	2 353	508
<b>Q2</b>	20 487	2 882	1	14 118	3 486	50	20 398	1 816	3 154	13 257	11 599	2 172	88
<b>Q3</b>	16 775	3 086	1	10 969	2 719	50	16 510	1 864	2 821	9 852	8 191	1 974	265

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**B) Other financial intermediaries: Securities-dealer companies**  
**Balance sheets**

*CNMV. Data on an ESA 95 basis (b)*

**9.32 Financial assets**  
**Breakdown by institutional sectors**

*Eur millions*

	Non-financial corporations						General Government		Financial institutions						Rest of the world					
	Total	Securities portfolio			Other accounts payable	Total	Securities portfolio: other than shares	Total	Securities portfolio			Loans	Other accounts payable	Securities portfolio						
		Total	Securities other than shares	Shares and other equity					Total	Securities other than shares	Shares and other equity			Currency and deposits (c)	Total	Securities other than shares	Shares and other equity	Total	Securities other than shares	Shares and other equity
<b>01</b>	11 361	3 360	1 835	3	1 832	1 525	66	66	7 809	383	10	372	7 153	23	250	126	3	123		
<b>02</b>	10 044	1 171	461	13	448	711	49	49	8 562	175	55	120	8 127	110	150	263	7	255		
<b>03</b>	10 288	2 061	979	7	972	1 082	49	49	7 370	346	161	184	6 721	115	188	807	17	791		
<b>04</b>	9 662	1 818	573	10	564	1 244	52	52	6 382	660	490	170	5 540	58	124	1 411	27	1 383		
<b>05 Q1</b>	12 385	1 905	488	10	478	1 417	51	51	9 006	700	545	155	8 046	136	124	1 422	27	1 395		
<b>Q2</b>	15 047	2 706	1 130	0	1 130	1 576	62	62	9 268	804	363	440	8 139	202	124	3 011	1 538	1 474		
<b>Q3</b>	13 016	2 437	502	0	502	1 935	1	1	6 846	502	342	160	6 049	171	124	3 732	1 431	2 302		
<b>Q4</b>	12 212	2 120	494	0	494	1 626	1	1	6 405	659	509	150	5 428	194	124	3 685	1 324	2 362		
<b>06 Q1</b>	12 890	2 657	583	0	583	2 074	1	1	6 849	1 071	908	163	5 331	323	124	3 383	1 224	2 159		
<b>Q2</b>	12 042	2 215	575	0	574	1 641	4	4	6 435	1 270	1 120	150	4 497	544	124	3 388	1 140	2 248		
<b>Q3</b>	16 115	5 271	2 293	0	2 293	2 977	62	62	7 184	2 442	1 267	1 175	4 350	268	124	3 598	1 073	2 525		
<b>Q4</b>	16 168	3 862	1 514	0	1 514	2 348	7	7	7 765	2 544	1 056	1 488	4 620	451	150	4 533	1 029	3 504		
<b>07 Q1</b>	14 809	3 169	627	0	627	2 542	7	7	7 079	1 315	1 102	213	5 021	593	150	4 553	979	3 573		
<b>Q2</b>	18 040	3 230	511	0	511	2 719	30	30	9 219	1 684	1 478	206	6 563	822	150	5 560	952	4 609		
<b>Q3</b>	19 494	4 631	631	0	630	4 001	76	76	8 951	1 552	1 371	181	6 796	454	150	5 836	920	4 916		
<b>Q4</b>	21 833	5 006	786	0	786	4 220	1	1	10 884	1 331	924	407	9 069	333	150	5 942	867	5 075		
<b>08 Q1</b>	20 183	3 410	568	0	568	2 842	1	1	12 588	1 147	1 016	130	10 854	437	150	4 184	794	3 390		
<b>Q2</b>	20 487	2 882	627	0	626	2 255	1	1	14 118	1 031	682	348	12 627	310	150	3 486	733	2 752		
<b>Q3</b>	16 775	3 086	570	1	569	2 516	1	1	10 969	1 866	1 699	167	8 650	303	150	2 719	608	2 111		

(a) Except Insurance corporations and pension funds.

(b) Balance sheets at book value, for the Securities-dealer companies and Securities agencies are disseminated by the National Securities Market Commission (CNMV)

(c) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)  
 C) Financial auxiliaries (b)  
 Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

	Time series in table and column (c)	Balance-sheet											Adjustment			Total FASE		
		Total (d)	Deposit guarantee funds (e)	UCITs management companies (e)	Mutual guarantee companies	Securities agencies	Pension funds management companies (e)(f)	Appraisal companies (e)	Portfolio management companies (e)	Venture capital management companies	Insurance company liquidation board (g)	Foreign exchange offices	Security markets management and clearing companies	Total	Hierarchy adjustments and others		Valuation	
<b>TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)</b>		15 789	6 687	4 038	768	250	511	256	48	3 233								
<b>I. OUTSTANDING FINANCIAL ASSETS included in FASE</b>	9.42/1	15 480	3 882	3 852	735	243	511	256	47	1 940	216	1 723	17 430					
<b>AF.2 Currency and deposits</b>		4 847	895	895	252	172	172	172	34	34	34	34	4 847					
Financial corporations	9.42/3	4 847	895	895	252	172	172	172	34	34	34	34	4 847					
<b>AF.3 Securities other than shares</b>		8 936	1 905	1 905	439	0	0	0	3	152	152	152	9 089					
<b>331 Short term</b>		1 901	185	185	0	0	0	0	0	0	0	0	1 859					
Non-financial corporations	9.42/2	1 901	185	185	0	0	0	0	0	0	0	0	1 859					
Financial corporations	9.42/3																	
General Government	9.42/4	1 901	185	185	0	0	0	0	0	0	0	0	1 859					
<b>332 Long term</b>		7 035	1 720	1 720	0	0	0	0	3	195	195	195	7 230					
Non-financial corporations	9.42/2	7 035	1 720	1 720	0	0	0	0	3	195	195	195	7 230					
Financial corporations	9.42/3	1 259	1 168	1 168	0	0	0	0	0	0	0	0	1 259					
General Government	9.42/4	302	1	1	0	0	0	0	0	0	0	0	308					
Rest of the world	9.42/5	5 349	550	550	0	0	0	0	2	188	188	188	5 537					
<b>AF.4 Loans</b>		33	8	8	0	0	0	0	1	1	1	1	33					
Non-financial corporations, households and NPISH	9.42/2	33	8	8	0	0	0	0	1	1	1	1	33					
Financial corporations	9.42/3	23	0	0	0	0	0	0	0	0	0	0	23					
<b>AF.5 Shares and other equity</b>		1 239	402	402	19	29	29	29	4	1 571	1 571	1 571	2 810					
<b>511/512 Shares</b>		1 018	402	402	19	7	7	7	4	1 366	1 366	1 366	2 383					
Non-financial corporations	9.42/2	610	5	5	0	0	0	0	0	870	870	870	1 481					
Financial corporations	9.42/3	407	397	397	0	0	0	0	0	495	495	495	902					
Resto del mundo	9.42/5	0	0	0	0	0	0	0	0	0	0	0	0					
<b>52 Mutual funds shares</b>		221	221	221	0	22	22	22	0	206	206	206	427					
Financial corporations	9.42/3	221	221	221	0	22	22	22	0	206	206	206	427					
<b>AF.7 Other accounts receivable</b>		435	649	649	24	33	33	33	6	216	216	216	651					
Non-financial corporations, households and NPISH	9.42/2	435	649	649	24	33	33	33	6	216	216	216	651					
Financial corporations	9.42/3	0	0	0	0	0	0	0	0	0	0	0	257					
<b>II. ASSETS not included in FASE</b>		299	186	186	33	7	7	7	1	0	0	0	394					
Fixed assets	9.42/6	299	186	186	33	7	7	7	1	0	0	0	394					

## 9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

## 9.G Liabilities

C) Financial auxiliaries (b)  
Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (c)	Balance-sheet										Adjustment			Total FASE	
		Total (d)	Deposit guarantee funds (e)	UCITs management companies (e)	Mutual guarantee companies	Securities agencies (e)(f)	Pension funds management companies (e)(f)	Appraisal companies (e)	Portfolio management companies (e)	Venture capital management companies	Insurance company liquidation board (g)	Foreign exchange offices	Security markets management and clearing companies	Total		Hierarchy adjustments and others
<b>TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)</b>		15 789	6 687	4 038	768	250	511	256	48	...	3 233	...	...	...	1 102	9 734
<b>III. LIABILITIES included in FASE</b>	9.42/7	9 104	...	4 038	768	250	511	256	48	...	3 233	...	...	...	1 102	9 734
<b>AF.3 Securities other than shares</b>	9.42/10		...	...	...	...	...	...	...	...	...	...	...	...	0	0
<b>Financial derivatives</b>	9.42/10		...	...	...	...	...	...	...	...	...	...	...	...	0	0
<b>AF.4 Loans</b>	9.42/8	285	...	252	0	8	...	...	...	...	...	...	...	...	...	285
Financial corporations	9.42/8	285	...	252	0	8	...	...	...	...	...	...	...	...	...	285
<b>AF.5 Shares and other equity</b>	9.42/9	4 910	...	2 834	637	167	...	...	39	...	...	...	...	1 108	6 017	
<b>511/512 Shares</b>	9.42/9	4 910	...	2 834	637	167	...	...	39	...	...	...	...	1 108	6 017	
Non-financial corporations, households and NPISH	9.42/9	67	...	...	...	...	...	...	...	...	...	...	...	...	67	
Financial corporations	9.42/9	4 310	...	...	...	...	...	...	...	...	...	...	...	997	5 307	
General Government	9.42/9	435	...	...	...	...	...	...	...	...	...	...	...	111	435	
Rest of the world	9.42/9	97	...	...	...	...	...	...	...	...	...	...	...	...	208	
<b>AF.7 Other accounts payable</b>	9.42/11	3 904	...	952	130	72	...	...	9	...	...	...	...	-472	3 432	
Non-financial corporations, households and NPISH	9.42/11	...	...	...	...	...	...	...	...	...	...	...	...	...	2 018	
Financial corporations	9.42/11	...	...	...	...	...	...	...	...	...	...	...	...	...	1 414	
<b>IV. LIABILITIES not included in FASE</b>		6 686	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Memorandum item</b>			...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>NET FINANCIAL ASSETS (I-III)</b>	9.42/12	6 387	...	-186	-33	-7	...	...	-1	...	...	...	...	1 310	7 696	

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(e) Estimated data.

(f) Entities that only realize pension funds management activities.

(g) Law 44/2002 has suppressed this organism and its functions have been assumed by the Consorcio de Compensación de Seguros.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**C) Financial auxiliaries (b)**  
**Balance sheets**

**9.41 Total assets and liabilities by institutional grouping**  
**Official balance sheet data**

BE, CNMV, DGSFP

Eur millions and %

	Financial auxiliaries										% on total Financial auxiliaries				
	Total	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Mutual guarantee companies	Pension funds management companies (c)	Appraisal companies	Venture capital management companies	Insurance company liquidation board (d)	Foreign exchange offices	Security markets management and cleaning companies	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Rest of financial auxiliaries
	1=2a10	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>01</b>	9 845	3 901	2 046	375	320	511	100	...	120	...	2 473	39,63	20,78	3,81	35,79
<b>02</b>	9 364	4 314	1 841	456	358	482	134	...	-	...	1 779	46,07	19,66	4,87	29,40
<b>03</b>	10 283	4 672	1 824	474	404	497	173	...	-	...	2 240	45,43	17,74	4,60	32,22
<b>04 Q2</b>	10 814	5 020	1 878	584	423	497	173	...	-	...	2 240	46,42	17,36	5,40	30,82
<b>Q3</b>	10 995	5 147	1 891	590	445	511	173	...	-	...	2 240	46,81	17,20	5,36	30,63
<b>Q4</b>	11 206	5 276	1 925	620	461	511	173	...	-	...	2 240	47,08	17,18	5,54	30,20
<b>05 Q1</b>	11 494	5 527	1 926	639	479	511	173	...	-	...	2 240	48,08	16,75	5,56	29,60
<b>Q2</b>	11 800	5 669	2 052	676	479	511	173	...	-	...	2 240	48,04	17,39	5,73	28,83
<b>Q3</b>	12 053	5 812	2 049	772	496	511	173	...	-	...	2 240	48,22	17,00	6,41	28,37
<b>Q4</b>	11 841	5 425	2 159	801	532	511	173	...	-	...	2 240	45,81	18,24	6,77	29,18
<b>06 Q1</b>	12 153	5 530	2 159	976	564	511	173	...	-	...	2 240	45,50	17,77	8,03	28,70
<b>Q2</b>	12 258	5 637	2 168	885	564	511	252	...	-	...	2 240	45,99	17,69	7,22	29,10
<b>Q3</b>	12 493	5 745	2 170	968	607	511	252	...	-	...	2 240	45,98	17,37	7,75	28,90
<b>Q4</b>	13 908	5 853	2 573	911	650	511	252	...	-	...	3 158	42,08	18,50	6,55	32,87
<b>07 Q1</b>	14 377	5 966	2 569	1 000	677	730	277	...	-	...	3 158	41,50	17,87	6,95	33,68
<b>Q2</b>	15 612	6 082	3 592	1 097	677	730	277	...	-	...	3 158	38,95	23,01	7,02	31,01
<b>Q3</b>	15 785	6 198	3 594	1 090	738	730	277	...	-	...	3 158	39,26	22,77	6,91	31,06
<b>Q4</b>	15 085	6 314	2 670	1 113	748	730	277	...	-	...	3 233	41,86	17,70	7,38	33,06
<b>08 Q1</b>	...	...	2 674	281	760	...	...	...	-	...	...	...	...	...	...
<b>Q2</b>	...	...	4 086	269	768	...	...	...	-	...	...	...	...	...	...
<b>Q3</b>	...	...	4 086	250	768	...	...	...	-	...	...	...	...	...	...

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these auxiliaries to the financial intermediation it should be taken into account that the Financial Auxiliaries that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco of España.

(c) Only pure pension funds management companies.

(d) Law 44/2002 has suppressed this organism and its functions have been assumed by the Consorcio de Compensación de Seguros.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**C) Financial auxiliaries**  
**Balance sheets**

**9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95**

BE, CNMV, DGSFP. Data on a ESA 95 basis

Eur millions

	Financial assets					Memorandum item: non-financial assets	Liabilities					Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Government	Rest of the world		Total	Currency, deposits and loans of financial institutions	Shares	Financial derivatives	Other account payable	
	1=2a5	2	3	4	5	6	7=8a10	8	9	10	11	12=1-7
<b>01</b>	10 389	2 086	3 389	4 874	40	168	5 837	124	2 578	...	3 136	4 552
<b>02</b>	9 594	1 376	2 860	5 318	41	188	5 033	162	2 598	...	2 273	4 562
<b>03</b>	10 518	1 175	3 334	5 930	79	211	5 587	219	2 628	-0	2 740	4 931
<b>04 Q2</b>	11 101	1 220	3 557	6 242	82	206	5 808	172	2 690	0	2 946	5 293
<b>Q3</b>	11 326	1 196	3 620	6 418	93	208	5 831	173	2 722	0	2 936	5 496
<b>Q4</b>	11 526	968	3 763	6 698	97	206	5 925	254	2 731	0	2 940	5 602
<b>05 Q1</b>	11 261	860	3 789	6 511	101	206	5 599	259	2 738	-	2 602	5 661
<b>Q2</b>	11 403	731	3 905	6 666	101	204	6 172	250	2 798	0	3 124	5 231
<b>Q3</b>	11 588	688	4 084	6 706	109	204	6 364	315	2 824	-0	3 226	5 223
<b>Q4</b>	11 927	841	4 465	6 510	111	202	6 564	278	2 969	0	3 316	5 364
<b>06 Q1</b>	12 542	1 225	4 649	6 541	127	205	6 887	342	3 028	0	3 517	5 656
<b>Q2</b>	12 453	1 076	4 621	6 634	123	222	6 863	287	3 075	0	3 501	5 590
<b>Q3</b>	12 717	938	4 903	6 754	122	219	9 543	311	5 597	-0	3 635	3 174
<b>Q4</b>	14 287	1 679	5 565	6 910	133	181	10 224	415	5 713	-	4 095	4 063
<b>07 Q1</b>	15 279	2 507	5 684	6 946	141	190	10 893	413	6 210	-	4 271	4 385
<b>Q2</b>	16 243	2 899	6 196	7 006	141	363	12 635	384	7 620	0	4 632	3 607
<b>Q3</b>	16 667	3 129	6 223	7 176	139	364	12 705	433	7 701	-0	4 571	3 963
<b>Q4</b>	16 423	1 799	7 350	7 139	135	205	12 044	428	7 269	0	4 347	4 379
<b>08 Q1</b>	15 519	1 712	6 463	7 195	149	201	9 933	231	5 896	-0	3 805	5 586
<b>Q2</b>	16 977	2 686	6 937	7 219	135	299	10 561	285	6 496	-0	3 780	6 416
<b>Q3</b>	17 430	3 007	6 902	7 396	125	299	9 734	285	6 017	0	3 432	7 696

(a) Except Insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS  
C) Financial auxiliaries: Appraisal companies  
Appraisal activity information

9.50 Breakdown of appraisals:  
number of appraisals

BE

Number in thousands

	Property appraisals														
	Total appraisals	Total	Land				Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
04	1 618.0	1 610.8	65.2	41.8	20.1	3.3	76.7	41.4	38.2	3.2	4.6	1.3	3.3	24.4	6.2
05	1 803.8	1 798.1	75.0	53.6	19.9	1.6	88.5	46.9	43.7	3.2	5.8	1.5	4.3	25.7	10.1
06	1 786.1	1 779.0	83.0	61.1	20.2	1.6	92.8	52.6	49.3	3.3	5.0	1.5	3.4	25.6	9.7
07	1 518.9	1 510.8	72.5	50.8	19.0	2.7	92.1	48.5	45.8	2.7	8.4	3.5	4.9	25.4	9.8
08	1 104.6	1 093.0	72.3	48.5	20.7	3.1	70.2	27.8	26.0	1.8	12.2	6.0	6.2	22.4	7.8
09	1 062.9	1 043.8	77.4	49.6	24.8	3.0	61.0	20.2	18.9	1.3	12.7	6.8	5.9	21.5	6.6
10	976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0
11	774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7
12	758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
10 Q3	195.8	193.1	14.2	8.2	5.7	0.3	9.0	3.7	3.5	0.2	0.8	0.3	0.6	3.1	1.3
10 Q4	260.9	258.2	16.0	10.3	5.3	0.4	12.3	5.2	4.6	0.6	1.3	0.5	0.8	4.1	1.7
11 Q1	205.8	202.8	15.5	9.7	5.4	0.4	11.2	4.7	4.4	0.3	1.2	0.4	0.7	4.0	1.3
11 Q2	206.3	201.7	15.9	9.8	5.6	0.5	10.9	4.4	4.2	0.3	1.1	0.4	0.7	4.1	1.3
11 Q3	162.1	158.5	11.9	7.5	4.2	0.2	9.3	3.9	3.6	0.2	1.0	0.4	0.6	3.5	0.9
11 Q4	199.7	197.0	16.6	11.0	5.3	0.3	12.9	6.5	6.1	0.4	1.3	0.5	0.8	4.0	1.2
12 Q1	179.5	177.8	16.3	10.4	5.5	0.4	12.2	5.6	5.2	0.3	1.3	0.4	0.9	4.1	1.2
12 Q2	192.1	190.9	16.7	11.0	5.4	0.3	11.6	5.3	5.0	0.3	1.2	0.5	0.7	3.9	1.1
12 Q3	159.7	158.9	13.6	8.7	4.7	0.2	9.6	4.5	4.0	0.5	0.9	0.3	0.6	3.3	1.0
12 Q4	227.2	224.0	19.6	13.7	5.6	0.3	16.0	6.8	6.3	0.6	2.3	1.2	1.1	4.7	2.2
13 Q1	154.4	151.5	15.4	10.1	5.1	0.2	12.0	4.9	4.6	0.3	1.4	0.5	0.9	4.4	1.3
13 Q2	171.1	169.9	16.5	10.6	5.7	0.2	11.4	4.5	4.1	0.3	1.2	0.4	0.8	4.5	1.2
13 Q3	138.4	137.7	14.6	9.8	4.7	0.1	8.7	3.3	3.1	0.3	1.0	0.3	0.6	3.4	1.0
13 Q4	193.3	191.9	18.6	12.8	5.7	0.2	13.7	5.9	5.5	0.4	1.5	0.6	0.9	5.0	1.4

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS  
C) Financial auxiliaries: Appraisals companies  
Appraisal activity information

9.50 (Cont'd) Breakdown of appraisals:  
number of appraisals

BE

Number in thousands

	Property appraisals										Non-property appraisals (e)	Memorandum items:			
	Building or part thereof											Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other	Economic activity (c)	Other property assets (d)	Total		Updates (f)	Intermediate appraisals (g)		
		Total	Apartments	Single-family houses											
16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29		
04	1 458.4	1 282.3	933.4	348.9	8.5	75.5	92.1	5.3	5.3	7.3	206.4	61.3	145.1	3.1	
05	1 622.7	1 424.0	1 030.1	393.9	9.6	88.9	100.1	5.6	6.3	5.7	241.9	84.1	157.8	9.0	
06	1 592.0	1 400.3	1 011.8	388.5	10.0	76.5	105.3	6.0	5.3	7.1	272.3	100.2	172.1	2.3	
07	1 337.8	1 153.8	813.5	340.2	10.3	68.5	105.3	6.7	1.7	8.1	300.3	100.0	200.3	2.5	
08	942.6	772.0	537.4	234.6	9.6	63.5	97.5	6.6	1.3	11.6	277.6	82.6	195.0	1.5	
09	897.4	715.1	508.5	206.5	9.6	57.4	115.4	6.7	1.3	19.1	190.8	76.9	113.9	1.3	
10	848.3	666.3	475.1	191.3	8.6	51.8	121.6	5.8	1.1	12.7	148.7	84.8	63.8	5.9	
11	649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5	
12	622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4	
13	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0	
10 Q3	168.4	132.8	93.8	39.0	2.0	10.4	23.3	1.3	0.2	2.7	29.7	15.7	14.0	2.2	
10 Q4	228.2	178.5	128.0	50.5	2.3	13.9	33.5	1.4	0.2	2.7	47.8	33.1	14.7	0.4	
11 Q1	174.4	133.2	93.9	39.3	1.8	14.2	25.1	1.4	0.3	3.0	226.4	213.6	12.9	0.7	
11 Q2	173.3	132.8	95.0	37.8	1.9	11.9	26.6	1.4	0.3	4.6	490.3	478.0	12.3	0.6	
11 Q3	135.6	101.4	71.6	29.8	1.8	10.6	21.7	1.4	0.3	3.6	396.4	385.5	10.9	0.4	
11 Q4	165.8	122.6	88.2	34.4	2.3	12.6	28.3	1.4	0.4	2.7	403.7	393.3	10.5	0.8	
12 Q1	146.7	107.5	76.7	30.8	1.9	11.7	25.6	1.4	1.3	1.7	56.5	47.3	9.2	1.5	
12 Q2	159.2	115.3	83.7	31.6	2.2	11.6	30.0	1.7	1.8	1.2	601.0	592.9	8.1	2.0	
12 Q3	133.5	93.1	67.2	25.9	2.1	10.2	28.1	1.7	0.5	0.8	62.0	55.2	6.9	0.6	
12 Q4	183.0	129.4	94.7	34.7	2.8	15.5	35.3	1.4	4.0	3.2	1 156.9	1 150.5	6.5	1.3	
13 Q1	122.4	87.5	62.2	25.3	1.6	11.2	22.1	1.3	0.4	2.9	858.5	854.1	4.4	1.7	
13 Q2	140.0	102.3	73.2	29.1	2.1	12.0	23.7	1.5	0.5	1.1	592.1	588.0	4.1	2.8	
13 Q3	113.1	82.0	57.7	24.3	1.7	10.2	19.2	1.1	0.3	0.7	227.4	224.1	3.3	1.4	
13 Q4	157.8	114.8	83.0	31.8	2.7	13.2	27.1	1.6	0.3	1.4	98.7	95.6	3.1	1.1	

See notes at the end of the chapter



9. NON-MONETARY FINANCIAL INSTITUTIONS  
C) Financial auxiliaries: Appraisal companies  
Appraisal activity information

9.52 Breakdown of appraisals:  
usable area  
Property appraisals

BE

hectares

	Total 1=2+6+15+ 22	Land				Complete buildings (a)								
		Total 2=3 a 5	Urban land 3	Rural property 4	Non- buildable land (b) 5	Total 6=7+10+ 13+14	Residential use			Tertiary use			Industrial 13	Other 14
							Total 7=8+9	Primary residence 8	Secondary residence 9	Total 10=11+12	Offices 11	Commercial use 12		
04	522 826	473 903	44 970	420 893	8 040	15 212	9 056	8 118	938	888	470	418	3 901	1 367
05	877 268	819 785	73 599	738 110	8 075	19 455	9 913	9 040	873	997	535	462	5 150	3 396
06	698 226	638 835	82 414	548 368	8 053	19 956	11 517	10 602	915	936	497	439	5 035	2 468
07	521 658	476 851	75 204	387 244	14 403	17 886	10 298	9 502	796	984	549	435	4 330	2 275
08	544 125	503 480	92 361	374 734	36 385	13 721	6 328	5 808	520	1 261	671	590	4 135	1 997
09	612 020	573 923	86 954	471 189	15 780	12 666	4 847	4 392	456	1 401	652	750	4 513	1 905
10	522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
11	446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
12	486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
13	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
10 Q3	144 855	139 601	10 296	127 845	1 459	1 967	801	746	54	178	79	99	608	380
Q4	114 453	106 538	16 182	88 159	2 198	2 804	1 176	1 089	88	340	201	139	923	364
11 Q1	123 646	117 083	16 004	94 568	6 511	2 718	1 072	961	111	294	117	178	833	519
Q2	114 863	108 991	19 374	86 810	2 806	2 479	1 022	928	94	246	110	136	897	313
Q3	86 525	80 891	15 929	64 173	788	2 282	896	792	104	314	143	170	882	191
Q4	121 257	115 111	23 060	91 197	855	2 761	1 166	1 067	99	389	188	202	929	277
12 Q1	118 813	112 253	17 459	93 015	1 779	2 570	1 077	960	116	340	154	186	849	305
Q2	117 582	111 253	13 991	95 558	1 704	2 391	938	854	84	353	205	148	952	147
Q3	101 997	97 157	11 548	84 498	1 110	1 986	859	804	55	196	129	67	762	169
Q4	147 752	140 850	19 057	120 876	917	2 994	1 148	1 056	92	376	261	115	1 098	372
13 Q1	119 235	114 547	17 912	95 646	990	2 248	737	687	50	323	168	155	972	216
Q2	142 682	137 315	12 607	124 206	503	2 230	745	675	71	246	136	110	1 059	180
Q3	115 631	111 196	9 034	100 918	1 244	1 820	537	512	25	236	120	116	818	228
Q4	140 786	132 986	14 409	118 123	454	3 529	1 018	945	72	851	289	563	1 343	317

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS  
C) Financial auxiliaries: Appraisal companies  
Appraisal activity information

9.52 (Cont'd) Breakdown of appraisals:  
usable area  
Property appraisals

BE

hectares

	Properties								Economic activity (c) 22
	Total 15=16+ 19 a 21	Housing			Offices 19	Business premises 20	Other 21		
		Total 16=17+18	Apartments 17	Single-family houses 18					
04	18 179	15 581	8 888	6 693	180	1 334	1 083	15 533	
05	22 418	17 472	9 859	7 612	185	1 609	3 152	15 610	
06	19 995	17 098	9 603	7 495	196	1 282	1 419	19 440	
07	16 881	14 291	7 707	6 585	188	1 109	1 293	10 040	
08	12 968	10 194	5 288	4 906	199	1 190	1 385	13 955	
09	12 587	9 573	5 200	4 373	168	1 074	1 772	12 845	
10	11 156	8 711	4 739	3 972	192	959	1 294	8 793	
11	8 849	6 481	3 511	2 970	172	937	1 259	5 126	
12	8 580	5 961	3 303	2 658	203	1 065	1 351	6 110	
13	7 869	5 226	2 869	2 357	176	1 065	1 403	4 594	
10 Q3	2 172	1 707	921	787	38	183	244	1 116	
Q4	3 019	2 311	1 256	1 055	59	282	367	2 093	
11 Q1	2 384	1 764	941	823	40	261	319	1 461	
Q2	2 305	1 759	954	806	39	223	284	1 089	
Q3	1 854	1 338	725	614	40	208	267	1 499	
Q4	2 307	1 619	892	727	53	246	389	1 077	
12 Q1	2 106	1 444	775	669	38	261	363	1 884	
Q2	2 208	1 551	846	705	49	254	354	1 730	
Q3	1 769	1 235	687	547	43	209	282	1 085	
Q4	2 497	1 731	995	736	73	341	352	1 411	
13 Q1	1 776	1 182	632	550	32	232	330	664	
Q2	2 134	1 354	742	612	54	332	394	1 003	
Q3	1 652	1 126	611	515	32	225	270	963	
Q4	2 306	1 564	884	680	58	276	408	1 965	

See notes at the end of the chapter



**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.53 Breakdown of property appraisals:**  
**average value of m2 (a)**

BE

EUR

	Urban land	Rural property	Buildings								Properties					
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
<b>04</b>	162	2	1 161	1 390	1 372	1 550	1 603	1 925	1 241	539	1 531	1 593	1 810	1 303	1 918	1 568
<b>05</b>	169	1	1 145	1 544	1 528	1 710	1 836	2 185	1 432	495	1 638	1 869	2 185	1 460	2 296	1 784
<b>06</b>	178	2	1 363	1 674	1 662	1 810	1 966	2 250	1 645	579	1 916	2 009	2 304	1 630	2 438	1 952
<b>07</b>	186	3	1 556	1 845	1 826	2 067	2 185	2 609	1 650	757	2 042	2 130	2 459	1 745	3 049	2 289
<b>08</b>	185	3	1 455	1 748	1 754	1 685	2 212	2 814	1 527	724	1 895	2 002	2 313	1 665	2 859	2 202
<b>09</b>	159	3	1 299	1 715	1 717	1 695	1 909	2 579	1 327	646	1 657	1 811	2 050	1 527	2 784	1 926
<b>10</b>	139	2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
<b>11</b>	130	2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
<b>12</b>	109	2	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
<b>13</b>	84	2	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
<b>10 Q3</b>	163	1	1 212	1 583	1 571	1 748	1 782	2 530	1 186	623	1 620	1 727	1 945	1 471	2 503	1 770
<b>Q4</b>	139	2	1 290	1 562	1 538	1 847	1 861	2 192	1 384	569	1 638	1 754	1 985	1 478	2 464	1 798
<b>11 Q1</b>	149	2	1 125	1 556	1 547	1 633	1 673	1 937	1 501	591	1 527	1 641	1 851	1 402	2 467	1 707
<b>Q2</b>	124	2	1 054	1 443	1 463	1 242	1 678	2 252	1 214	504	1 485	1 584	1 776	1 358	2 328	1 685
<b>Q3</b>	116	2	1 139	1 522	1 510	1 612	1 707	1 914	1 532	538	1 470	1 576	1 751	1 370	2 388	1 758
<b>Q4</b>	130	2	1 192	1 549	1 561	1 427	1 802	2 250	1 385	541	1 423	1 574	1 749	1 360	2 506	1 664
<b>12 Q1</b>	120	2	1 116	1 431	1 435	1 392	1 635	2 106	1 247	541	1 356	1 505	1 666	1 319	2 194	1 460
<b>Q2</b>	121	2	1 110	1 386	1 392	1 321	2 059	2 424	1 552	468	1 246	1 388	1 551	1 193	2 013	1 218
<b>Q3</b>	106	2	1 030	1 336	1 340	1 278	1 671	1 912	1 207	480	1 264	1 385	1 484	1 261	2 275	1 300
<b>Q4</b>	91	2	980	1 280	1 282	1 259	1 860	2 175	1 146	438	1 241	1 327	1 426	1 194	2 012	1 354
<b>13 Q1</b>	73	2	934	1 277	1 288	1 124	1 538	1 960	1 082	463	1 135	1 298	1 423	1 153	1 779	1 238
<b>Q2</b>	95	2	868	1 279	1 293	1 144	1 412	1 770	967	422	1 132	1 330	1 427	1 212	1 681	914
<b>Q3</b>	90	2	828	1 278	1 277	1 297	1 408	1 827	974	409	1 144	1 291	1 383	1 182	1 794	1 102
<b>Q4</b>	85	2	947	1 122	1 096	1 463	1 465	1 415	1 491	410	1 160	1 277	1 341	1 195	1 855	1 379

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.54 Breakdown of customers and appraisal purpose**  
**number of appraisals**

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
<b>04</b>	1 618.0	1 409.2	57.1	61.5	90.2	1 610.8	1 525.6	3.0	1.4	80.8
<b>05</b>	1 803.8	1 554.7	73.5	74.7	100.8	1 798.1	1 703.2	13.4	2.1	79.4
<b>06</b>	1 786.1	1 534.9	65.7	82.2	103.3	1 779.0	1 696.9	1.8	3.1	77.3
<b>07</b>	1 518.9	1 297.3	55.3	78.7	87.7	1 510.8	1 417.5	2.0	6.3	85.0
<b>08</b>	1 104.6	914.2	52.1	49.7	88.7	1 093.0	948.8	8.1	23.8	112.3
<b>09</b>	1 062.9	861.2	61.3	38.5	101.9	1 043.8	830.8	12.7	40.5	159.8
<b>10</b>	976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
<b>11</b>	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
<b>12</b>	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
<b>13</b>	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
<b>10 H1</b>	520.1	425.9	21.5	20.6	52.1	512.8	402.8	3.9	13.4	92.7
<b>H2</b>	456.7	370.4	19.7	16.2	50.3	451.3	338.5	4.6	10.3	97.9
<b>11 H1</b>	412.2	308.9	22.9	20.9	59.5	404.5	262.1	9.9	13.5	119.0
<b>H2</b>	361.8	272.6	19.9	13.7	55.6	355.5	220.2	12.2	12.5	110.6
<b>12 H1</b>	371.6	276.2	17.2	14.4	63.9	368.7	221.8	17.0	12.9	117.1
<b>H2</b>	386.9	263.6	20.3	11.1	91.9	382.9	213.8	23.8	13.8	131.5
<b>13 H1</b>	325.5	237.1	14.6	11.0	62.8	321.4	164.8	19.9	1.7	135.0
<b>H2</b>	331.7	232.5	19.0	11.4	68.8	329.6	188.4	25.7	3.2	112.4

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.55 Breakdown of customers and appraisal purpose:**  
**amount of appraisals**

BE EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
<b>04</b>	567 313	448 764	12 650	20 832	85 067	560 318	497 683	459	3 971	58 204
<b>05</b>	758 438	570 432	16 826	25 389	145 792	751 861	646 111	10 993	4 176	90 581
<b>06</b>	857 922	646 122	21 283	34 620	155 896	849 349	742 591	1 007	9 000	96 750
<b>07</b>	841 752	608 850	23 174	55 827	153 900	831 442	692 936	1 881	9 369	127 256
<b>08</b>	695 342	442 012	23 750	47 942	181 637	684 799	504 332	3 948	14 442	162 077
<b>09</b>	569 853	359 339	21 640	28 784	160 090	564 495	394 462	5 095	16 942	147 996
<b>10</b>	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
<b>11</b>	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
<b>12</b>	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
<b>13</b>	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
<b>10 H1</b>	244 807	156 325	8 585	14 975	64 922	242 024	155 716	2 767	6 303	77 237
<b>H2</b>	205 102	128 684	8 057	11 787	56 575	202 809	127 051	4 106	5 430	66 222
<b>11 H1</b>	196 645	118 667	6 346	10 205	61 427	192 635	110 603	5 281	3 991	72 761
<b>H2</b>	188 010	111 558	5 338	11 188	59 927	184 623	88 963	11 828	5 307	78 524
<b>12 H1</b>	180 487	96 691	4 489	6 359	72 949	178 879	89 938	7 265	3 765	77 911
<b>H2</b>	155 925	84 338	7 839	4 169	59 579	154 680	71 569	10 247	6 835	66 029
<b>13 H1</b>	130 095	68 849	6 505	5 088	49 653	126 819	56 487	7 916	4 053	58 363
<b>H2</b>	134 530	75 754	8 233	5 650	44 892	132 671	67 706	11 211	5 438	48 316

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.56 Geographic distribution of the**  
**property appraisals: number of appraisals and amount**

BE EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
<b>04</b>	1 610.8	1 609.0	1.8	149.8	97.2	386.4	975.6	560 318	559 275	1 042	77 070	28 101	125 841	328 264
<b>05</b>	1 798.1	1 796.6	1.5	147.1	125.3	423.41	100.8	751 861	750 347	1 514	97 723	46 599	161 650	444 374
<b>06</b>	1 779.0	1 777.7	1.4	141.7	118.4	412.91	104.6	849 349	846 413	2 936	97 569	54 828	180 784	513 231
<b>07</b>	1 510.8	1 509.4	1.4	121.6	98.6	360.4	928.9	831 442	822 293	9 149	106 305	51 743	185 019	479 226
<b>08</b>	1 093.0	1 091.5	1.5	92.7	52.9	250.4	695.5	684 799	676 480	8 319	115 413	38 539	151 020	371 508
<b>09</b>	1 043.8	1 042.5	1.3	95.3	54.3	247.1	645.9	564 495	558 201	6 294	83 890	36 736	130 856	306 718
<b>10</b>	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
<b>11</b>	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
<b>12</b>	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
<b>13</b>	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
<b>10 H1</b>	512.8	512.3	0.5	48.9	26.9	124.7	311.9	242 024	239 060	2 963	38 862	12 984	56 965	130 249
<b>H2</b>	451.3	450.8	0.5	41.9	24.6	111.3	273.0	202 809	200 753	2 056	33 154	12 618	45 368	109 612
<b>11 H1</b>	404.5	404.0	0.5	35.7	19.5	99.8	249.0	192 635	190 079	2 556	23 785	11 443	45 659	109 191
<b>H2</b>	355.5	355.2	0.3	29.5	17.3	81.0	227.4	184 623	182 367	2 256	29 109	10 144	38 646	104 469
<b>12 H1</b>	368.7	368.3	0.4	31.6	16.8	87.3	232.6	178 879	174 983	3 896	28 974	10 633	40 115	95 260
<b>H2</b>	382.9	382.6	0.3	28.3	17.1	84.1	253.1	154 680	152 096	2 583	24 268	9 192	35 428	83 207
<b>13 H1</b>	321.4	321.2	0.2	24.4	15.1	78.6	203.1	126 819	125 282	1 537	19 188	7 691	30 812	67 591
<b>H2</b>	329.6	329.4	0.2	27.0	15.8	78.7	208.0	132 671	130 534	2 137	22 783	8 384	31 189	68 178

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

BE

**9.57 Geographic breakdown of housing appraisals:**  
**number of appraisals and amount**

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
<b>10</b>	666.3	665.9	0.4	66.7	37.8	164.3	397.2	152 729	152 426	303	22 100	8 258	36 695	85 373
<b>11</b>	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
<b>12</b>	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
<b>13</b>	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
<b>10 H1</b>	355.0	354.8	0.2	35.6	19.9	86.5	212.8	82 727	82 470	257	12 086	4 442	19 688	46 254
<b>H2</b>	311.3	311.1	0.2	31.1	17.8	77.7	184.4	70 002	69 956	46	10 014	3 816	17 007	39 119
<b>11 H1</b>	266.0	265.9	0.1	24.8	13.7	66.8	160.6	56 823	56 592	231	7 844	2 787	13 604	32 357
<b>H2</b>	224.0	223.9	0.1	19.5	11.3	52.5	140.6	46 589	46 570	19	6 312	2 249	10 628	27 381
<b>12 H1</b>	222.8	222.8	0.1	20.5	10.8	53.4	138.1	43 270	43 213	57	6 008	2 030	10 212	24 963
<b>H2</b>	222.5	222.4	0.0	18.3	10.6	50.1	143.5	40 080	40 068	12	4 911	1 880	9 011	24 266
<b>13 H1</b>	189.7	189.7	0.0	16.0	9.3	46.6	117.8	33 342	33 335	7	4 227	1 494	7 884	19 729
<b>H2</b>	196.8	196.8	0.0	17.6	10.1	47.2	121.8	34 511	34 504	7	4 469	1 514	8 169	20 351

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

BE

**9.58 Geographic breakdown of property appraisals by**  
**Regional (Autonomous) Government:**  
**number in thousands (a)**

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>04</b>	301.5	35.7	27.2	45.1	74.7	19.1	59.4	65.3	312.2	24.4	59.6	9.0	212.8	58.7	19.7	58.7	225.6
<b>05</b>	345.5	39.9	30.5	50.8	85.3	21.6	71.0	70.4	350.3	26.9	66.1	10.3	220.7	66.7	19.9	58.9	261.8
<b>06</b>	339.0	41.5	30.7	51.3	89.5	20.1	77.2	70.5	335.1	27.8	65.9	11.0	214.3	67.1	21.8	54.1	260.8
<b>07</b>	294.4	35.7	28.4	43.8	76.8	17.0	72.4	65.1	253.9	24.5	61.2	9.4	182.3	57.6	18.8	49.7	218.4
<b>08</b>	209.9	26.7	20.1	30.4	51.9	12.8	52.0	50.7	170.9	19.4	47.7	7.7	140.1	42.4	16.8	40.6	151.5
<b>09</b>	194.3	26.0	17.5	28.2	44.9	12.5	45.7	47.5	156.8	18.5	46.3	8.3	149.6	41.7	17.3	40.0	147.4
<b>10</b>	178.6	24.1	17.5	26.4	42.3	12.2	44.7	48.1	148.8	18.1	47.0	7.0	131.5	35.1	13.6	40.8	127.4
<b>11</b>	142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9	12.9	32.7	5.2	100.3	28.2	11.5	33.3	106.5
<b>12</b>	153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9
<b>13</b>	127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1
<b>10 H1</b>	93.3	13.0	9.3	14.3	20.8	6.6	23.8	25.2	79.8	9.6	24.1	3.7	71.3	18.4	8.6	22.8	67.7
<b>H2</b>	85.3	11.1	8.1	12.1	21.5	5.6	20.9	22.9	69.1	8.5	22.9	3.3	60.2	16.7	5.0	18.0	59.7
<b>11 H1</b>	76.4	10.5	6.2	12.4	17.1	4.5	19.6	18.2	62.8	7.3	16.5	2.8	54.0	15.2	6.5	18.0	56.0
<b>H2</b>	66.3	9.0	5.2	9.9	17.6	3.9	16.8	17.1	55.2	5.6	16.2	2.4	46.3	13.0	5.0	15.3	50.5
<b>12 H1</b>	66.4	8.9	5.3	10.6	15.2	3.4	17.9	16.7	63.4	6.2	17.4	2.6	48.8	14.6	6.0	12.9	52.1
<b>H2</b>	87.5	8.4	5.0	8.7	18.5	3.6	18.2	17.1	60.6	5.1	16.5	2.6	43.6	13.1	5.9	13.5	54.7
<b>13 H1</b>	60.4	7.7	4.3	8.2	16.6	3.4	16.0	14.2	57.2	5.2	12.4	2.1	34.5	15.8	4.6	11.0	47.5
<b>H2</b>	67.5	8.6	4.6	9.1	16.3	3.3	15.7	14.4	55.6	4.7	15.2	2.2	37.9	13.2	4.5	11.2	45.6

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

BE

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>04</b>	106 460	11 400	6 962	17 855	25 113	6 069	19 755	19 699	104 291	4 874	15 295	3 260	108 876	19 935	7 518	19 832	62 083
<b>05</b>	155 780	15 329	8 303	22 648	30 028	8 324	30 820	25 235	137 841	6 506	21 465	4 576	138 981	25 896	11 260	22 833	84 521
<b>06</b>	160 879	22 605	9 705	26 243	34 347	9 718	37 902	29 592	164 946	7 977	24 355	5 203	139 525	34 300	9 179	27 190	102 747
<b>07</b>	151 051	20 299	12 146	26 139	33 214	7 963	41 206	32 018	147 770	7 854	25 559	4 985	145 158	35 886	9 200	25 907	95 938
<b>08</b>	116 731	18 102	9 211	20 902	24 586	6 545	27 764	25 905	108 049	7 067	19 596	4 624	151 948	28 124	7 433	27 370	72 523
<b>09</b>	100 574	14 977	7 233	17 578	19 063	5 052	21 196	21 801	93 133	6 669	16 412	3 902	116 539	21 111	6 002	23 278	63 679
<b>10</b>	75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059
<b>11</b>	66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950
<b>12</b>	56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228
<b>13</b>	45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370
<b>10 H1</b>	40 602	6 734	3 238	7 788	8 609	2 347	8 858	9 694	39 500	2 470	7 408	1 688	51 370	8 916	3 103	10 807	25 928
<b>H2</b>	35 277	5 766	2 675	6 210	7 840	1 808	7 536	8 055	34 438	2 313	6 542	1 294	40 254	7 229	2 077	9 308	22 131
<b>11 H1</b>	35 739	6 178	2 511	7 538	6 985	1 925	7 678	7 445	29 886	2 350	5 745	1 190	34 563	5 929	2 347	9 242	22 829
<b>H2</b>	30 840	3 896	2 573	7 214	6 371	1 522	5 841	7 047	30 291	2 113	5 734	1 175	39 751	6 651	2 264	7 964	21 121
<b>12 H1</b>	28 464	4 264	2 217	5 657	6 832	1 453	7 191	6 556	29 177	1 986	5 561	1 019	37 183	7 424	2 080	8 137	19 782
<b>H2</b>	28 157	3 496	1 995	4 128	7 192	1 497	5 704	6 750	24 946	1 718	4 713	1 337	30 548	4 732	2 178	6 559	16 446
<b>13 H1</b>	21 979	2 861	1 599	4 732	6 955	1 218	4 894	5 414	22 293	1 462	3 480	658	23 552	3 924	1 929	5 599	12 732
<b>H2</b>	23 777	4 189	1 930	5 015	6 280	1 119	4 054	4 578	21 648	1 617	4 078	735	28 758	3 584	1 774	5 759	11 638

**9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)**

EUR millions

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

BE

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>10</b>	123.5	16.1	12.1	19.1	27.0	8.6	29.1	31.5	106.7	12.3	30.9	4.4	94.3	23.0	8.9	28.6	89.7
<b>11</b>	91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0	8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9
<b>12</b>	84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
<b>13</b>	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
<b>10 H1</b>	64.6	8.7	6.5	10.2	13.4	4.6	15.6	16.4	57.2	6.4	16.1	2.4	50.7	12.3	5.6	16.2	47.8
<b>H2</b>	58.9	7.4	5.6	8.9	13.6	3.9	13.5	15.1	49.5	5.9	14.8	2.1	43.5	10.7	3.3	12.4	41.9
<b>11 H1</b>	50.0	6.3	4.2	8.3	10.5	3.0	11.8	11.3	43.9	4.6	10.0	1.6	36.5	9.9	3.9	12.1	37.9
<b>H2</b>	41.6	5.5	3.2	6.7	10.4	2.7	10.1	10.1	36.2	3.5	9.2	1.4	30.0	8.2	3.4	9.9	31.9
<b>12 H1</b>	39.0	5.3	3.2	6.7	9.0	2.1	10.0	9.1	41.3	3.3	9.7	1.4	30.0	8.7	3.6	8.2	32.1
<b>H2</b>	45.3	4.9	3.1	5.6	10.3	2.3	9.9	9.6	40.4	3.1	9.0	1.4	27.5	7.5	3.6	8.1	31.1
<b>13 H1</b>	31.9	4.4	2.6	5.5	9.3	1.9	9.3	7.3	38.4	2.8	6.7	1.1	22.1	9.2	2.4	6.2	28.6
<b>H2</b>	37.5	4.5	2.7	6.0	8.8	2.0	8.6	7.4	36.7	2.6	8.1	1.2	24.9	7.7	2.5	6.4	29.3

**9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)**

Number in thousands

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.61 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)**

*BE* *EUR millions*

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>10</b>	25 138	3 150	2 266	6 635	4 919	1 877	5 278	5 742	29 678	1 787	5 404	800	28 726	4 098	1 860	8 486	16 585
<b>11</b>	17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
<b>12</b>	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
<b>13</b>	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
<b>10 H1</b>	13 449	1 686	1 233	3 563	2 474	1 029	2 767	3 216	16 136	928	2 857	446	15 530	2 187	1 115	4 804	9 049
<b>H2</b>	11 689	1 464	1 033	3 072	2 445	848	2 510	2 526	13 542	858	2 547	353	13 196	1 910	745	3 682	7 536
<b>11 H1</b>	9 457	1 076	742	2 896	1 872	712	1 907	1 985	11 070	657	1 769	275	10 130	1 598	765	3 481	6 200
<b>H2</b>	7 797	937	598	2 285	1 674	617	1 559	1 665	8 903	469	1 572	204	8 284	1 293	668	2 832	5 212
<b>12 H1</b>	7 012	847	568	2 183	1 571	436	1 407	1 432	8 873	435	1 629	203	7 795	1 301	645	2 191	4 684
<b>H2</b>	7 964	730	531	1 753	1 590	458	1 305	1 491	7 694	399	1 374	212	6 663	1 011	622	2 005	4 267
<b>13 H1</b>	4 980	623	412	1 722	1 450	375	1 161	1 049	7 578	350	1 074	147	5 555	1 137	405	1 583	3 732
<b>H2</b>	6 081	601	568	1 926	1 348	370	1 038	1 106	7 051	317	1 190	148	6 156	931	421	1 553	3 700

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Account information**

**9.62 Balance sheet and supplementary information**

*BE* *EUR thousands and number in units*

	Assets							Liabilities			No. of institutions (a)	No. of employees on staff	No. of appraisals of which: related companies	No of offices	
	Total assets= liabilities 1=2+3+7 =8 a 10	Fixed assets	Current assets			Other items	Net Worth	Creditors	Other items						
			Total	Debtors	Short term financial investment and cash										
										of which: from sales and rendered services					
	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15	
<b>04</b>	207 057	55 825	137 990	41 733	33 063	96 255	13 240	106 624	97 806	2 632	61	3 392	18 453	1 063	598
<b>05</b>	251 961	64 700	175 861	46 168	39 752	129 699	11 393	132 936	115 246	3 785	58	3 450	19 563	1 464	586
<b>06</b>	276 778	76 186	189 120	54 454	45 665	134 672	11 472	145 836	128 211	2 728	56	3 941	19 737	1 085	641
<b>07</b>	254 126	85 138	158 387	47 640	38 777	110 746	10 605	147 295	104 939	1 891	57	4 189	19 704	1 144	684
<b>08</b>	233 554	70 302	154 703	47 778	40 207	106 928	8 548	139 604	91 391	2 562	56	3 756	18 306	1 123	657
<b>09</b>	224 867	70 248	147 815	43 683	37 717	104 134	6 805	138 589	82 965	3 310	54	3 547	16 959	1 098	608
<b>10</b>	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	3 319	16 518	1 054	581
<b>11</b>	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	3 227	15 744	1 034	565
<b>12</b>	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	2 961	14 381	1 075	512
<b>13</b>	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	2 672	13 891	971	462

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS  
C) Financial auxiliaries: Appraisal companies  
Account information

9.63 Profit and loss account

BE		EUR thousand											
Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income			
Ordinary income		Ordinary expenses		Operating profit	Financial income	Financial expenses	Gains or losses on financial transactions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other	
1	2=11+12+13	3	4					5=1-3	6				7
	of which: property appraisals services rendered		of which: independent professional services					Before tax	After tax				
04	433 682	412 001	373 565	265 163	60 117	2 463	668	1 795	61 904	41 015	374 064	1 508	36 430
05	533 668	510 136	451 906	325 204	81 762	2 099	789	1 310	83 069	57 511	477 154	2 479	32 630
06	596 249	570 171	506 844	365 157	89 405	3 476	1 062	2 414	91 822	61 673	528 445	2 627	39 094
07	549 981	519 926	478 991	329 387	70 990	5 434	1 496	3 938	74 924	51 245	473 772	3 750	42 395
08	429 386	394 111	394 442	247 369	34 944	6 230	1 809	4 421	39 378	27 269	331 588	5 298	57 352
09	378 940	346 736	345 248	209 729	33 692	2 575	1 589	986	34 676	24 546	276 918	7 589	62 221
10	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863	4 698	66 332
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336	9 373	73 105
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 9

### Overview

These tables, which are only available in the electronic edition of the Boletín Estadístico, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.50), on the amount of appraisals (Table 9.51) and on the appraised usable area of properties (Table 9.52). This information has been used to obtain the series on average value of appraised square metre (Table 9.53), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.54 and 9.55 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.56 to 9.61 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.62) and profit and loss accounts of appraisal companies (Table 9.63).

### Notes on Tables 9.50 to 9.63

#### Tables 9.50, 9.51 and 9.52

- a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
- b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
- c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
- d. Including urban development works, etc. Until 2003 includes non-buildable land.
- e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
- f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
- g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
- h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

#### Table 9.53

- a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.51 and 9.52.

#### Table 9.56

- a. The detail by Regional (Autonomous) Government is given in Table 9.58.
- b. The detail by Regional (Autonomous) Government is given in Table 9.59.

#### Table 9.57

- a. The detail by Regional (Autonomous) Government is given in Table 9.60.
- b. The detail by Regional (Autonomous) Government is given in Table 9.61.

#### Table 9.58

- a. The total is given in column 2 of Table 9.56.
- b. Includes Ceuta and Melilla.

#### Table 9.59

- a. The total is given in column 9 of Table 9.56.
- b. Includes Ceuta and Melilla.

#### Table 9.60

- a. The total is given in column 2 of Table 9.57.
- b. Includes Ceuta and Melilla.

#### Table 9.61

- a. The total is given in column 9 of Table 9.57.
- b. Includes Ceuta and Melilla.

**Table 9.62**

a. Number of institutions sending information on their activity and financial statements.

**Table 9.63**

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.





CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

## 10. INSURANCE CORPORATIONS AND PENSIONS FUNDS

## 10.A Reconciliation between the financial balancesheet of the FASE and the accounting balance sheet. Assets

End-2009 data

EUR millions

	Financial investment			Loans	Treasury	Other assets	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Fixed income	Equities	Other financial investm.					Total	Hierarchy adjust.	Valuation	
	1	2	3					4	5	6	
<b>TOTAL ASSETS ACCOUNTING BALANCE SHEET (=I+II)</b>	<b>202 642</b>	<b>35 913</b>	<b>58 948</b>	<b>9 938</b>	<b>32 559</b>	<b>16 608</b>	<b>356 608</b>				
<b>II. OUTSTANDING FINANCIAL ASSETS included in FASE</b>	<b>202 645</b>	<b>35 911</b>	<b>58 948</b>	<b>9 938</b>	<b>32 558</b>	<b>6 779</b>	<b>346 779</b>	<b>2 019</b>	<b>-8 082</b>	<b>10 101</b>	<b>348 798</b>
<b>AF.2. CURRENCY AND DEPOSITS . . . . .</b>	<b>9 531</b>		<b>27 177</b>		<b>31 905</b>		<b>68 614</b>	<b>-3 482</b>	<b>-3 482</b>		<b>65 132</b>
By instruments											
Currency . . . . .					15		15				15
Transferable deposits . . . . .					10 873		10 873	1 080	1 080		11 953
Other deposits . . . . .	9 531		27 177	-	21 017		57 725	-4 562	-4 562		53 164
By counterpart sectors											
Financial institutions . . . . .	4 203		18 004		31 890		54 097	-949	-949		53 148
Monetary financial institutions . . . . .	4 203		18 004	-	31 890		54 097	-949	-949		53 148
Non-monetary financial institutions . . . . .											
Rest of the world . . . . .	5 328		9 173		15		14 517	-2 533	-2 533		11 983
<b>AF.3. SECURITIES OTHER THAN SHARES . . . . .</b>	<b>193 114</b>				<b>653</b>		<b>193 767</b>	<b>5 475</b>		<b>5 475</b>	<b>199 242</b>
By instruments											
Short-term securities . . . . .	4 390				228		4 618	79		79	4 697
Long-term securities . . . . .	188 724		-		425		189 149	5 397		5 397	194 546
By counterpart sectors											
Non-financial corporations . . . . .	2 081		-		-		2 081	77		77	2 158
Financial institutions . . . . .	38 255						38 255	701		701	38 955
Monetary financial institutions . . . . .	24 649		-				24 649	586		586	25 235
Non-monetary financial institutions . . . . .	13 606						13 606	115		115	13 721
General government . . . . .	42 722				653		43 375	1 600		1 600	44 975
Rest of the world . . . . .	110 056		-				110 056	3 097		3 097	113 153
<b>AF.4. LOANS . . . . .</b>			<b>2 343</b>	<b>1 598</b>			<b>3 942</b>	<b>745</b>	<b>745</b>		<b>4 687</b>
By instruments											
Short-term loans . . . . .			649	1 390			2 039	95	95		2 134
Long-term loans . . . . .			1 694	208			1 902	650	650		2 552
By counterpart sectors											
Non-financial corporations . . . . .			378	260			638	650	650		1 288
Financial institutions . . . . .			573	411			984	95	95		1 079
Monetary financial institutions . . . . .											
Non-monetary financial institutions . . . . .			573	411			984	95	95		1 079
Households and non-profit institutions . . . . .			1 392				1 392				1 392
Rest of the world . . . . .				927			927				927

## 10. INSURANCE CORPORATIONS AND PENSIONS FUNDS

## 10.A Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Assets (Cont.)

End-2009 data

EUR millions

	Financial investment			Loans	Treasury	Other assets	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Fixed income	Equities	Other financial investm.					Total	Hierarchy adjust.	Valuation	
	1	2	3					4	5	6	
<b>I OUTSTANDING FINANCIAL ASSETS included in FASE (continuation)</b>											
<b>AF.5 SHARES AND OTHER EQUITY . . . . .</b>		<b>35 911</b>	<b>5 890</b>				<b>41 801</b>	<b>4 625</b>		<b>4 625</b>	<b>46 426</b>
By instruments											
Quoted shares . . . . .		22 074	2 812				24 886	3 403		3 403	28 289
Unquoted shares . . . . .		5 682	724				6 405	569		569	6 974
Other equity . . . . .		283	36				319	28		28	348
Mutual funds shares . . . . .		7 184	2 230				9 413	556		556	9 970
Shares issued by investment companies . . . . .		689	88				777	69		69	846
By counterpart sectors											
Non-financial corporations . . . . .		5 954					5 954	452		452	6 406
Financial institutions . . . . .		13 539	2 230				15 768	3 943		3 943	19 711
Monetary financial institutions . . . . .		9 739	590				10 329	-6 805		-6 805	3 524
Non-monetary financial institutions . . . . .		3 800	1 640				5 439	10 747		10 747	16 187
Rest of the world . . . . .		16 418	3 660				20 079	231		231	20 309
<b>AF.6 INSURANCE TECHNICAL RESERVES . . . . .</b>			<b>16 614</b>				<b>16 614</b>				<b>16 614</b>
By instruments											
Prepay of premiums & reserves for outs. claims . . . . .			16 614				16 614				16 614
By counterpart sectors											
Financial institutions . . . . .			10 770				10 770				10 770
Monetary financial institutions . . . . .											
Non-monetary financial institutions . . . . .			10 770				10 770				10 770
Rest of the world . . . . .			5 845				5 845				5 845
<b>AF.7 OTHER ACCOUNTS RECEIVABLE . . . . .</b>			<b>6 924</b>	<b>8 340</b>		<b>6 779</b>	<b>22 042</b>	<b>-5 345</b>	<b>-5 345</b>		<b>16 697</b>
AF.71 Trade credit . . . . .											
AF.79 Other accounts receivable excluding trade credits . . . . .			6 924	8 340		- 6 779	22 042	-5 345	-5 345		16 697
<b>II. ASSETS not included in FASE . . . . .</b>						<b>9 830</b>	<b>9 830</b>				
Fixed assets . . . . .						9 830	9 830				

## 10. INSURANCE CORPORATIONS AND PENSIONS FUNDS

## 10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities

End-2009 data

EUR millions

	Technical provisions/ Own funds				Debt	Capital and reserves	Other liabi- lities	SUB- TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Private insura- nce cor- pora- tions	Non pro- fit in- sura- nce entit.	Insuran- ce Com- pensa. Conсор.	Pen- sions funds					Total	Hierar- chy ad- just- ments	Valua- tion	
<b>LIABILITIES ACCOUNTING BALANCE SHEET (=I+II)</b>	<b>179 659</b>	<b>28 006</b>	<b>6 142</b>	<b>85 946</b>	<b>21 847</b>	<b>31 412</b>	<b>3 595</b>	<b>356 608</b>				
<b>II. OUTSTANDING LIABILITIES included in FASE .</b>	<b>179 661</b>	<b>28 006</b>	<b>6 142</b>	<b>85 946</b>	<b>21 847</b>	<b>31 412</b>	<b>3 595</b>	<b>356 610</b>	<b>-8 525</b>	<b>-8 525</b>		<b>348 085</b>
<b>AF.2 CURRENCY AND DEPOSITS . . . . .</b>												
By instruments												
Transferable deposits . . . . .												
Other deposits . . . . .												
By counterpart sectors												
Financial institutions . . . . .												
Monetary financial institutions . . . . .												
Non-monetary financial institutions . . . . .												
Rest of the world . . . . .												
<b>AF.3 SECURITIES OTHER THAN SHARES . . . . .</b>									<b>311</b>	<b>311</b>		<b>311</b>
By instruments												
Long term securities . . . . .									311	311		311
By counterpart sectors												
Non-financial corporations . . . . .									311	311		311
Financial institutions . . . . .												
Monetary financial institutions . . . . .												
Non-monetary financial institutions . . . . .												
<b>AF.4 LOANS . . . . .</b>					<b>11 576</b>			<b>11 576</b>	<b>-608</b>	<b>-608</b>		<b>10 969</b>
By instruments												
Short term loans . . . . .					9 651			9 651	-507	-507		9 144
Long term loans . . . . .					1 926			1 926	-101	-101		1 824
By counterpart sectors												
Non-financial corporations . . . . .												
Financial institutions . . . . .					10 123			10 123	-608	-608		9 515
Monetary financial institutions . . . . .					9 138			9 138	-608	-608		8 531
Non-monetary financial institutions . . . . .					984			984				984
Households and non-profit institutions . . . . .												
Rest of the world . . . . .					1 454			1 454				1 454

## 10. INSURANCE CORPORATIONS AND PENSIONS FUNDS

## 10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities (Cont.)

End-2009 data

EUR millions

	Technical provisions/ Own funds				Debt	Capital and reserves	Other liabi- lities	SUB- TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Private insurance corpora- tions	Non pro- fit in- surance entit.	Insuran- ce Com- pensa. Conсор.	Pen- sions funds					Total	Hierar- chy ad- just- ments	Valua- tion	
<b>OUTSTANDING LIABILITIES included in FASE (continuation)</b>												
<b>AF. 5 SHARES AND OTHERS EQUITY . . . . .</b>						<b>31 412</b>		<b>31 412</b>				<b>31 412</b>
By instruments												
Quoted shares . . . . .						...		...				...
Unquoted shares . . . . .						...		...				31 412
By counterpart sectors												
Non-financial corporations . . . . .						...		...				5 825
Financial institutions . . . . .						...		...				17 044
Monetary financial institutions . . . . .						...		...				2 904
Non-monetary financial institutions . . . . .						...		...				14 140
Households and non-profit institutions . . . . .						...		...				1 458
Rest of the world . . . . .						...		...				7 085
<b>AF.6 INSURANCE TECHNICAL RESERVES (1) . . . . .</b>	<b>179 661</b>	<b>28 006</b>	<b>6 142</b>	<b>85 946</b>				<b>299 756</b>	<b>-2</b>	<b>-2</b>		<b>299 754</b>
By instruments												
Life insurance reserves . . . . .	129 833							129 833				129 833
Pension fund reserves held by . . . . .	59	15 866		85 312				101 237				101 237
Prepay of premiums & reserves for outs. claims . . . . .	49 769	12 141	6 142	634				68 686	-2	-2		68 684
By counterpart sectors												
Non-financial corporations . . . . .	22 277		3 693					25 969				25 969
Financial institutions . . . . .	10 136			634				10 770				10 770
Monetary financial institutions . . . . .												
Non-monetary financial institutions . . . . .	10 136			634				10 770				10 770
Households and non-profit institutions . . . . .	144 671	28 006	2 449	85 312				260 439	-2	-2		260 437
Rest of the world . . . . .	2 578							2 578				2 578
<b>AF.7 OTHER ACCOUNTS RECEIVABLE . . . . .</b>					<b>10 270</b>			<b>3 595</b>	<b>13 866</b>	<b>-8 226</b>	<b>-8 226</b>	<b>5 640</b>
Trade credit . . . . .												
Other accounts payable excluding trade credits . . . . .					10 270			3 595	13 866	-8 226	-8 226	5 640
<b>Memorandum item</b>												
<b>FASE's financial assets minus liabilities . . . . .</b>								<b>-9 831</b>	<b>10 543</b>	<b>442</b>	<b>10 101</b>	<b>713</b>

(1) The hierarchisation adjustments will be zero in the next update of FASE

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments

EUR millions

	Total balance sheet		Private insurance corporations	Non-profit insurance entities					Insurance Compensation Consortium	Techni. provisions	External pension funds Law 8/1987	Own funds
	1=3+5+9+11	2=4+6+10+12		Techni. provisions	Total	Techni. provis.	DGSFP supervision (1)	Reg.Gvt. supervision				
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments

EUR millions

	Total Assets= Liabilities	Assets						Liabilities							
		Financial investment			Loans	Treasury	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
					2	3	4						5	6	7
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...

**10. INSURANCE CORPORATIONS AND PENSION FUNDS**
**10.3 PRIVATE INSURANCE CORPORATIONS (1)  
Breakdown of assets and of liabilities**
*DGSFP*
*EUR millions*

	Total Assets= Liabi- lities  1=2a7= 8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabi- lities
		Fixed income	Equi- ties	Other financ. invest.				Total	Life insuran ce	Other			
					2	3	4				5	6	7
<b>07</b>	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
<b>08</b>	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
<b>09</b>	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
<b>10</b>	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
<b>11</b>	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
<b>09 Q1</b>	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
<b>Q2</b>	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
<b>Q3</b>	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
<b>Q4</b>	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
<b>10 Q1</b>	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
<b>Q2</b>	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
<b>Q3</b>	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
<b>Q4</b>	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
<b>11 Q1</b>	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
<b>Q2</b>	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
<b>Q3</b>	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
<b>Q4</b>	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
<b>12 Q1</b>	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
<b>Q2</b>	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
<b>Q3</b>	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

**10. INSURANCE CORPORATIONS AND PENSION FUNDS**
**10.4 NON-PROFIT INSURANCE ENTITIES  
Breakdown of assets and of liabilities**
*DGSFP, Regional Government, CEM and BE estimations*
*EUR millions*

	Total Assets= Liabi- lities  1=2a7= 8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabi- lities
		Fixed income	Equi- ties	Other financ. invest.				Total	Life insuran ce	Other			
					2	3	4				5	6	7
<b>94</b>	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
<b>95</b>	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
<b>96</b>	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
<b>97</b>	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
<b>98</b>	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
<b>99</b>	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
<b>00</b>	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
<b>01</b>	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
<b>02</b>	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
<b>03</b>	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
<b>04</b>	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
<b>05</b>	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
<b>06</b>	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
<b>07</b>	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
<b>08</b>	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
<b>09</b>	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119



## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM  
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

	Total Assets= Liabilities 1=2a7=8a11	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
2	3	4	5	6	7	8	9	10	11		
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)  
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabilities 1=2a7=8+12a14	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
2	3	4	5	6	7	8=9a11	9	10	11	12	13	14		
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

## CHAPTER 11 GENERAL GOVERNMENT

## 11. GENERAL GOVERNMENT

### 11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

	Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP										Memorandum item: GDP mp (d)
	According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)								Debt according to the EDP	
					Total	General government's EDP debt held by general government			Other accounts payable			Valuation and other adjustments		
						Total	Consolidation within each general government own sub-sectors	Consolidation between different general government sub-sectors	Total	Held by general government	Rest			
1	2	3=1+2	4	5=6+9+12	6=7+8	7	8	9=10+11	10	11	12	13=4-5	14	
00	-6 072	122	-5 950	448 986	74 952	18 355	-	18 355	36 903	10 391	26 512	19 695	374 033	629 907
01	-3 774	131	-3 643	451 865	73 618	19 187	-	19 187	33 115	10 337	22 778	21 316	378 247	680 397
02	-2 445	164	-2 281	476 729	93 294	23 999	-	23 999	39 453	10 345	29 108	29 842	383 435	729 258
03	-2 590	171	-2 419	475 532	93 500	28 120	-	28 120	39 403	11 658	27 745	25 976	382 032	783 082
04	-613	123	-490	500 331	111 189	36 581	-	36 581	40 918	11 333	29 585	33 690	389 142	841 294
05	11 644	7	11 651	517 381	124 884	39 978	-	39 978	49 036	12 696	36 340	35 870	392 497	909 298
06	23 227	3	23 230	510 346	119 291	39 066	-	39 066	59 494	13 237	46 257	20 731	391 055	985 547
07	20 739	9	20 748	505 358	123 051	42 720	-	42 720	69 269	13 867	55 402	11 062	382 307	1 053 161
08	-49 086	-27	-49 113	591 570	154 586	51 679	-	51 679	77 416	14 574	62 842	25 490	436 984	1 087 788
09	-116 384	-45	-116 429	743 644	178 561	63 274	-	63 274	83 127	13 853	69 275	32 161	565 083	1 046 894
10	-100 539	31	-100 508	815 692	170 999	78 338	-	78 338	97 509	22 189	75 321	-4 848	644 692	1 045 620
11	-100 035	-37	-100 072	948 488	211 082	79 781	-	79 781	129 475	43 334	86 142	1 825	737 406	1 046 327
12	P -109 295	-165	-109 460	1 179 396	294 665	184 350	64 302	120 048	103 415	39 789	63 625	6 901	884 731	1 029 279
13	P -72 400	-177	-72 577	1 351 688	391 022	245 855	104 893	140 962	94 545	37 238	57 307	50 622	960 666	1 022 988
12 Q4	P -55 419	-170	-55 589	1 179 396	294 665	184 350	64 302	120 048	103 415	39 789	63 625	6 901	884 731	1 029 279
13 Q1	P -6 116	-70	-6 186	1 230 132	305 999	195 562	72 000	123 562	91 329	39 082	52 248	19 108	924 132	1 026 368
Q2	P -24 811	-19	-24 830	1 278 224	334 353	209 200	79 932	129 268	96 585	38 717	57 868	28 567	943 872	1 023 917
Q3	P -15 948	-18	-15 966	1 299 693	344 746	213 479	81 103	132 376	89 389	36 679	52 710	41 878	954 947	1 023 284
Q4	P -25 525	-70	-25 595	1 351 688	391 022	245 855	104 893	140 962	94 545	37 238	57 307	50 622	960 666	1 022 988
14 Q1	A -4 954	-60	-5 014	1 414 323	424 398	264 126	109 818	154 308	76 527	36 537	39 990	83 745	989 925	1 023 051

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

### 11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

	Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP										Memorandum item: GDP mp (d) (EUR millions)
	According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)								Debt according to the EDP	
					Total	General government's EDP debt held by general government			Other accounts payable			Valuation and other adjustments		
						Total	Consolidation within each general government own sub-sectors	Consolidation between different general government sub-sectors	Total	Held by general government	Rest			
1	2	3=1+2	4	5=6+9+12	6=7+8	7	8	9=10+11	10	11	12	13=4-5	14	
00	-1.0	0.0	-0.9	71.3	11.9	2.9	-	2.9	5.9	1.6	4.2	3.1	59.4	629 907
01	-0.6	0.0	-0.5	66.4	10.8	2.8	-	2.8	4.9	1.5	3.3	3.1	55.6	680 397
02	-0.3	0.0	-0.3	65.4	12.8	3.3	-	3.3	5.4	1.4	4.0	4.1	52.6	729 258
03	-0.3	0.0	-0.3	60.7	11.9	3.6	-	3.6	5.0	1.5	3.5	3.3	48.8	783 082
04	-0.1	0.0	-0.1	59.5	13.2	4.3	-	4.3	4.9	1.3	3.5	4.0	46.3	841 294
05	1.3	0.0	1.3	56.9	13.7	4.4	-	4.4	5.4	1.4	4.0	3.9	43.2	909 298
06	2.4	0.0	2.4	51.8	12.1	4.0	-	4.0	6.0	1.3	4.7	2.1	39.7	985 547
07	2.0	0.0	2.0	48.0	11.7	4.1	-	4.1	6.6	1.3	5.3	1.1	36.3	1 053 161
08	-4.5	-0.0	-4.5	54.4	14.2	4.8	-	4.8	7.1	1.3	5.8	2.3	40.2	1 087 788
09	-11.1	-0.0	-11.1	71.0	17.1	6.0	-	6.0	7.9	1.3	6.6	3.1	54.0	1 046 894
10	-9.6	0.0	-9.6	78.0	16.4	7.5	-	7.5	9.3	2.1	7.2	-0.5	61.7	1 045 620
11	-9.6	-0.0	-9.6	90.6	20.2	7.6	-	7.6	12.4	4.1	8.2	0.2	70.5	1 046 327
12	P -10.6	-0.0	-10.6	114.6	28.6	17.9	6.2	11.7	10.0	3.9	6.2	0.7	86.0	1 029 279
13	P -7.1	-0.0	-7.1	132.1	38.2	24.0	10.3	13.8	9.2	3.6	5.6	4.9	93.9	1 022 988
12 Q4	P ...	...	...	114.6	28.6	17.9	6.2	11.7	10.0	3.9	6.2	0.7	86.0	1 029 279
13 Q1	P ...	...	...	119.9	29.8	19.1	7.0	12.0	8.9	3.8	5.1	1.9	90.0	1 026 368
Q2	P ...	...	...	124.8	32.7	20.4	7.8	12.6	9.4	3.8	5.7	2.8	92.2	1 023 917
Q3	P ...	...	...	127.0	33.7	20.9	7.9	12.9	8.7	3.6	5.2	4.1	93.3	1 023 284
Q4	P ...	...	...	132.1	38.2	24.0	10.3	13.8	9.2	3.6	5.6	4.9	93.9	1 022 988
14 Q1	A ...	...	...	138.2	41.5	25.8	10.7	15.1	7.5	3.6	3.9	8.2	96.8	1 023 051

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a).  
Amounts

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions

	Net lending(+) or net borrowing(-) according to the Spanish National Accounts (CNE)					Interest rate swaps adjustment (b)					Net lending(+) or net borrowing(-) according to the excessive deficit procedure (EDP)					Memorandum item: GDP mp (d)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local government	Social security funds	
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	=1+6 11=12a15=	12=2+7	13=3+8	14=4+9	15=5+10	16
00	-6 072	-6 476	-3 211	584	3 031	122	112	10	-	-	-5 950	-6 364	-3 201	584	3 031	629 907
01	-3 774	-4 733	-4 346	-256	5 561	131	106	25	-	-	-3 643	-4 627	-4 321	-256	5 561	680 397
02	-2 445	-3 847	-3 570	-860	5 832	164	129	35	-	-	-2 281	-3 718	-3 535	-860	5 832	729 258
03	-2 590	-4 918	-3 829	-1 903	8 060	171	109	59	3	-	-2 419	-4 809	-3 770	-1 900	8 060	783 082
04	-613	-8 526	-687	112	8 488	123	82	38	3	-	-490	-8 444	-649	115	8 488	841 294
05	11 644	4 897	-2 673	-548	9 968	7	31	-27	3	-	11 651	4 928	-2 700	-545	9 968	909 298
06	23 227	9 926	-582	759	13 124	3	22	-21	2	-	23 230	9 948	-603	761	13 124	985 547
07	20 739	12 929	-2 533	-3 338	13 681	9	6	-3	6	-	20 748	12 935	-2 536	-3 332	13 681	1 053 161
08	-49 086	-32 156	-19 110	-5 406	7 586	-27	-43	9	7	-	-49 113	-32 199	-19 101	-5 399	7 586	1 087 788
09	-116 384	-96 961	-21 609	-5 910	8 096	-45	60	-104	-1	-	-116 429	-96 901	-21 713	-5 911	8 096	1 046 894
10	-100 539	-51 826	-39 724	-7 055	-1 934	31	156	-105	-20	-	-100 508	-51 670	-39 829	-7 075	-1 934	1 045 620
11	-100 035	-36 499	-54 582	-8 213	-741	-37	93	-91	-39	-	-100 072	-36 406	-54 673	-8 252	-741	1 046 327
12	P -109 295	-82 477	-19 009	2 352	-10 161	-165	61	-161	-65	-	-109 460	-82 416	-19 170	2 287	-10 161	1 029 279
13	P -72 400	-49 196	-15 635	4 292	-11 861	-177	48	-146	-79	-	-72 577	-49 148	-15 781	4 213	-11 861	1 022 988
12 Q3	P -17 517	...	...	...	...	1	...	...	...	...	-17 516	...	...	...	...	247 746
Q4	P -55 419	...	...	...	...	-170	...	...	...	...	-55 589	...	...	...	...	262 959
13 Q1	P -6 116	...	...	...	...	-70	...	...	...	...	-6 186	...	...	...	...	250 876
Q2	P -24 811	...	...	...	...	-19	...	...	...	...	-24 830	...	...	...	...	262 336
Q3	P -15 948	...	...	...	...	-18	...	...	...	...	-15 966	...	...	...	...	247 113
Q4	P -25 525	...	...	...	...	-70	...	...	...	...	-25 595	...	...	...	...	262 663
14 Q1	A -4 954	...	...	...	...	-60	...	...	...	...	-5 014	...	...	...	...	250 939

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

11.4 Net lending(+) or net borrowing(-) (a).  
As a percentage of GDP mp

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

Percentages

	Net lending(+) or net borrowing(-) according to the Spanish National Accounts (CNE)					Interest rate swaps adjustment (b)					Net lending(+) or net borrowing(-) according to the excessive deficit procedure (EDP)					Memorandum item: GDP mp (d) (EUR millions)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local government	Social security funds	
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	=1+6 11=12a15=	12=2+7	13=3+8	14=4+9	15=5+10	16
00	-1.0	-1.0	-0.5	0.1	0.5	0.0	0.0	0.0	-	-	-0.9	-1.0	-0.5	0.1	0.5	629 907
01	-0.6	-0.7	-0.6	-0.0	0.8	0.0	0.0	0.0	-	-	-0.5	-0.7	-0.6	-0.0	0.8	680 397
02	-0.3	-0.5	-0.5	-0.1	0.8	0.0	0.0	0.0	-	-	-0.3	-0.5	-0.5	-0.1	0.8	729 258
03	-0.3	-0.6	-0.5	-0.2	1.0	0.0	0.0	0.0	0.0	-	-0.3	-0.6	-0.5	-0.2	1.0	783 082
04	-0.1	-1.0	-0.1	0.0	1.0	0.0	0.0	0.0	0.0	-	-0.1	-1.0	-0.1	0.0	1.0	841 294
05	1.3	0.5	-0.3	-0.1	1.1	0.0	0.0	-0.0	0.0	-	1.3	0.5	-0.3	-0.1	1.1	909 298
06	2.4	1.0	-0.1	0.1	1.3	0.0	0.0	-0.0	0.0	-	2.4	1.0	-0.1	0.1	1.3	985 547
07	2.0	1.2	-0.2	-0.3	1.3	0.0	0.0	-0.0	0.0	-	2.0	1.2	-0.2	-0.3	1.3	1 053 161
08	-4.5	-3.0	-1.8	-0.5	0.7	-0.0	-0.0	0.0	0.0	-	-4.5	-3.0	-1.8	-0.5	0.7	1 087 788
09	-11.1	-9.3	-2.1	-0.6	0.8	-0.0	0.0	-0.0	-0.0	-	-11.1	-9.3	-2.1	-0.6	0.8	1 046 894
10	-9.6	-5.0	-3.8	-0.7	-0.2	0.0	0.0	-0.0	-0.0	-	-9.6	-4.9	-3.8	-0.7	-0.2	1 045 620
11	-9.6	-3.5	-5.2	-0.8	-0.1	-0.0	0.0	-0.0	-0.0	-	-9.6	-3.5	-5.2	-0.8	-0.1	1 046 327
12	P -10.6	-8.0	-1.8	0.2	-1.0	-0.0	0.0	-0.0	-0.0	-	-10.6	-8.0	-1.9	0.2	-1.0	1 029 279
13	P -7.1	-4.8	-1.5	0.4	-1.2	-0.0	0.0	-0.0	-0.0	-	-7.1	-4.8	-1.5	0.4	-1.2	1 022 988
12 Q3	P -1.7	...	...	...	...	0.0	...	...	...	...	-1.7	...	...	...	...	247 746
Q4	P -5.4	...	...	...	...	-0.0	...	...	...	...	-5.4	...	...	...	...	262 959
13 Q1	P -0.6	...	...	...	...	-0.0	...	...	...	...	-0.6	...	...	...	...	250 876
Q2	P -2.4	...	...	...	...	-0.0	...	...	...	...	-2.4	...	...	...	...	262 336
Q3	P -1.6	...	...	...	...	-0.0	...	...	...	...	-1.6	...	...	...	...	247 113
Q4	P -2.5	...	...	...	...	-0.0	...	...	...	...	-2.5	...	...	...	...	262 663
14 Q1	A -0.5	...	...	...	...	-0.0	...	...	...	...	-0.5	...	...	...	...	250 939

See notes at the end of the chapter.



**11. GENERAL GOVERNMENT**
**11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts**
*EUR millions*

	General government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
		Debt according to the EDP	Financial assets vis-à-vis general government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis general government	Debt according to the EDP	Financial assets vis-à-vis general government	Debt net of financial assets vis-à-vis general government	Debt according to the EDP	Financial assets vis-à-vis general government	Debt net of financial assets vis-à-vis general government	Debt according to the EDP	Financial assets vis-à-vis general government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis general government
	10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
<b>00</b>		374 033	314 290	17 169	297 121	39 474	- 39 474	19 793	-	19 793	18 832	1 187	17 645
<b>01</b>		378 247	314 853	17 169	297 685	43 706	- 43 706	20 170	-	20 170	18 704	2 018	16 686
<b>02</b>		383 435	320 876	17 169	303 707	46 460	- 46 460	21 522	-	21 522	18 577	6 831	11 747
<b>03</b>		382 032	319 793	17 169	302 625	48 995	- 48 995	22 914	-	22 914	18 450	10 952	7 498
<b>04</b>		389 142	331 252	17 169	314 084	51 994	- 51 994	24 153	-	24 153	18 323	19 412	-1 089
<b>05</b>		392 497	330 872	17 169	313 704	57 822	- 57 822	25 535	-	25 535	18 246	22 810	-4 564
<b>06</b>		391 055	325 313	17 169	308 145	59 068	- 59 068	27 570	-	27 570	18 169	21 897	-3 728
<b>07</b>		382 307	317 435	17 169	300 266	61 039	- 61 039	29 385	-	29 385	17 169	25 551	-8 383
<b>08</b>		436 984	367 095	17 169	349 927	72 625	- 72 625	31 775	-	31 775	17 169	34 511	-17 342
<b>09</b>		565 083	485 525	17 169	468 356	90 963	- 90 963	34 700	-	34 700	17 169	46 105	-28 936
<b>10</b>		644 692	549 653	17 169	532 484	120 779	- 120 779	35 431	-	35 431	17 169	61 170	-44 001
<b>11 Q4</b>		737 406	622 256	17 169	605 088	142 342	- 142 342	35 420	-	35 420	17 169	62 613	-45 444
<b>12 Q1</b>	P	775 848	655 323	17 169	638 155	147 358	- 147 358	36 860	-	36 860	17 169	63 693	-46 524
<b>Q2</b>	P	805 521	680 194	43 537	636 658	169 218	- 169 218	44 982	-	44 982	17 169	62 505	-45 337
<b>Q3</b>	P	818 071	695 477	43 550	651 927	168 407	- 168 407	43 801	-	43 801	17 195	63 260	-46 064
<b>Q4</b>	P	884 731	760 195	60 254	699 941	185 456	- 185 456	41 939	-	41 939	17 188	59 794	-42 606
<b>13 Q1</b>	P	924 132	797 202	63 361	733 840	190 525	- 190 525	42 779	-	42 779	17 188	60 201	-43 013
<b>Q2</b>	P	943 872	818 697	71 752	746 945	194 088	- 194 088	43 153	-	43 153	17 202	57 516	-40 314
<b>Q3</b>	P	954 947	831 676	76 028	755 648	196 687	- 196 687	41 770	-	41 770	17 190	56 348	-39 158
<b>Q4</b>	P	960 666	836 192	89 569	746 623	206 768	- 206 768	41 480	-	41 480	17 187	51 392	-34 205
<b>14 Q1</b>	A	989 925	864 193	102 285	761 908	221 997	- 221 997	40 855	-	40 855	17 188	52 023	-34 835

See notes at the end of the chapter.

**11. GENERAL GOVERNMENT**
**11.8 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp**
*Percentages*

	General government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
		Debt according to the EDP	Financial assets vis-à-vis general government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis general government	Debt according to the EDP	Financial assets vis-à-vis general government	Debt net of financial assets vis-à-vis general government	Debt according to the EDP	Financial assets vis-à-vis general government	Debt net of financial assets vis-à-vis general government	Debt according to the EDP	Financial assets vis-à-vis general government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis general government
	10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
<b>00</b>		59.4	49.9	2.7	47.2	6.3	- 6.3	3.1	-	3.1	3.0	0.2	2.8
<b>01</b>		55.6	46.3	2.5	43.8	6.4	- 6.4	3.0	-	3.0	2.7	0.3	2.5
<b>02</b>		52.6	44.0	2.4	41.6	6.4	- 6.4	3.0	-	3.0	2.5	0.9	1.6
<b>03</b>		48.8	40.8	2.2	38.6	6.3	- 6.3	2.9	-	2.9	2.4	1.4	1.0
<b>04</b>		46.3	39.4	2.0	37.3	6.2	- 6.2	2.9	-	2.9	2.2	2.3	-0.1
<b>05</b>		43.2	36.4	1.9	34.5	6.4	- 6.4	2.8	-	2.8	2.0	2.5	-0.5
<b>06</b>		39.7	33.0	1.7	31.3	6.0	- 6.0	2.8	-	2.8	1.8	2.2	-0.4
<b>07</b>		36.3	30.1	1.6	28.5	5.8	- 5.8	2.8	-	2.8	1.6	2.4	-0.8
<b>08</b>		40.2	33.7	1.6	32.2	6.7	- 6.7	2.9	-	2.9	1.6	3.2	-1.6
<b>09</b>		54.0	46.4	1.6	44.7	8.7	- 8.7	3.3	-	3.3	1.6	4.4	-2.8
<b>10</b>		61.7	52.6	1.6	50.9	11.6	- 11.6	3.4	-	3.4	1.6	5.9	-4.2
<b>11 Q4</b>		70.5	59.5	1.6	57.8	13.6	- 13.6	3.4	-	3.4	1.6	6.0	-4.3
<b>12 Q1</b>	P	74.4	62.8	1.6	61.2	14.1	- 14.1	3.5	-	3.5	1.6	6.1	-4.5
<b>Q2</b>	P	77.6	65.5	4.2	61.3	16.3	- 16.3	4.3	-	4.3	1.7	6.0	-4.4
<b>Q3</b>	P	79.1	67.2	4.2	63.0	16.3	- 16.3	4.2	-	4.2	1.7	6.1	-4.5
<b>Q4</b>	P	86.0	73.9	5.9	68.0	18.0	- 18.0	4.1	-	4.1	1.7	5.8	-4.1
<b>13 Q1</b>	P	90.0	77.7	6.2	71.5	18.6	- 18.6	4.2	-	4.2	1.7	5.9	-4.2
<b>Q2</b>	P	92.2	80.0	7.0	72.9	19.0	- 19.0	4.2	-	4.2	1.7	5.6	-3.9
<b>Q3</b>	P	93.3	81.3	7.4	73.8	19.2	- 19.2	4.1	-	4.1	1.7	5.5	-3.8
<b>Q4</b>	P	93.9	81.7	8.8	73.0	20.2	- 20.2	4.1	-	4.1	1.7	5.0	-3.3
<b>14 Q1</b>	A	96.8	84.5	10.0	74.5	21.7	- 21.7	4.0	-	4.0	1.7	5.1	-3.4

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisition of financial assets (c)(d)			Adjustments (c)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within general government units	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11
<b>00</b>	12 258	5 950	10 363	282	10 081	-4 055	-5 183	388	-5 570	-669	-37	-	1 835
<b>01</b>	4 214	3 643	-2 238	626	-2 865	2 809	4 018	54	3 964	-680	-199	-	-330
<b>02</b>	5 188	2 281	14 789	4 822	9 968	-11 882	-4 286	-8	-4 278	-4 814	-1 084	-1 647	-51
<b>03</b>	-1 403	2 419	715	5 409	-4 694	-4 537	508	-1 313	1 822	-4 095	-793	-	-157
<b>04</b>	7 110	490	18 908	8 105	10 802	-12 288	-1 329	325	-1 654	-8 430	-727	-	-1 802
<b>05</b>	3 355	-11 651	26 119	4 696	21 424	-11 113	-7 156	-1 363	-5 793	-3 333	64	-	-688
<b>06</b>	-1 442	-23 230	30 647	-410	31 056	-8 859	-10 757	-541	-10 216	951	-178	-	1 125
<b>07</b>	-8 748	-20 748	25 773	4 216	21 557	-13 773	-10 006	-630	-9 375	-3 586	-166	-295	279
<b>08</b>	54 677	49 113	23 569	9 647	13 922	-18 005	-8 079	-707	-7 372	-8 940	-353	-63	-570
<b>09</b>	128 098	116 429	35 856	10 902	24 954	-24 186	-5 180	722	-5 901	-11 623	-129	-48	-7 206
<b>10</b>	79 610	100 508	7 947	23 261	-15 314	-28 845	-14 689	-8 336	-6 353	-14 925	72	-40	736
<b>11</b>	92 714	100 072	21 445	22 587	-1 142	-28 803	-30 741	-21 145	-9 596	-1 442	338	849	2 193
<b>12</b>	147 325	109 460	117 088	99 789	17 298	-79 223	27 638	3 544	24 094	-103 334	313	-1 300	-2 541
<b>13</b>	75 935	72 577	60 034	59 247	787	-56 676	9 169	2 552	6 618	-61 798	281	-172	-4 156
<b>12 Q3</b>	12 550	17 516	-4 170	170	-4 341	-795	25	1 556	-1 532	-1 727	237	-	670
<b>Q4</b>	66 659	55 589	93 635	74 350	19 286	-82 565	-6 087	-45	-6 041	-74 304	63	-	-2 238
<b>13 Q1</b>	39 402	6 186	29 272	10 403	18 869	3 944	14 706	708	13 998	-11 111	36	-77	390
<b>Q2</b>	19 740	24 830	15 460	13 504	1 956	-20 550	-4 567	365	-4 931	-13 868	221	-95	-2 241
<b>Q3</b>	11 075	15 966	-7 072	2 266	-9 338	2 181	6 650	2 038	4 611	-4 304	-15	-	-149
<b>Q4</b>	5 719	25 595	22 373	33 074	-10 700	-42 250	-7 619	-559	-7 061	-32 515	40	-	-2 155
<b>14 Q1</b>	29 259	5 014	24 286	17 708	6 577	-40	18 940	701	18 239	-18 409	-1	-	-570

See notes at the end of the chapter.

## 11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

## 11. GENERAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisition of financial assets (c)(d)			Adjustments (c)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within general government units	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11
<b>00</b>	1.9	0.9	1.6	0.0	1.6	-0.6	-0.8	0.1	-0.9	-0.1	-0.0	-	0.3
<b>01</b>	0.6	0.5	-0.3	0.1	-0.4	0.4	0.6	0.0	0.6	-0.1	-0.0	-	-0.0
<b>02</b>	0.7	0.3	2.0	0.7	1.4	-1.6	-0.6	-0.0	-0.6	-0.7	-0.1	-0.2	-0.0
<b>03</b>	-0.2	0.3	0.1	0.7	-0.6	-0.6	0.1	-0.2	0.2	-0.5	-0.1	-	-0.0
<b>04</b>	0.8	0.1	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.2
<b>05</b>	0.4	-1.3	2.9	0.5	2.4	-1.2	-0.8	-0.1	-0.6	-0.4	0.0	-	-0.1
<b>06</b>	-0.1	-2.4	3.1	-0.1	3.2	-0.9	-1.1	-0.1	-1.0	0.1	-0.0	-	0.1
<b>07</b>	-0.8	-2.0	2.4	0.4	2.1	-1.3	-1.0	-0.1	-0.9	-0.3	-0.0	-0.0	0.0
<b>08</b>	5.0	4.5	2.2	0.9	1.3	-1.7	-0.7	-0.1	-0.7	-0.8	-0.0	-0.0	-0.1
<b>09</b>	12.2	11.1	3.4	1.0	2.3	-2.3	-0.5	0.1	-0.6	-1.1	-0.0	-0.0	-0.7
<b>10</b>	7.6	9.6	0.8	2.2	-1.5	-2.8	-1.4	-0.8	-0.6	-1.4	0.0	-0.0	0.1
<b>11</b>	8.9	9.6	2.0	2.2	-0.1	-2.8	-2.9	-2.0	-0.9	-0.1	0.0	0.1	0.2
<b>12</b>	14.3	10.6	11.4	9.7	1.7	-7.7	2.7	0.3	2.3	-10.0	0.0	-0.1	-0.2
<b>13</b>	7.4	7.1	5.9	5.8	0.1	-5.5	0.9	0.2	0.6	-6.0	0.0	-0.0	-0.4
<b>12 Q3</b>	1.2	1.7	-0.4	0.0	-0.4	-0.1	0.0	0.2	-0.1	-0.2	0.0	-	0.1
<b>Q4</b>	6.5	5.4	9.1	7.2	1.9	-8.0	-0.6	-0.0	-0.6	-7.2	0.0	-	-0.2
<b>13 Q1</b>	3.9	0.6	2.9	1.0	1.8	0.4	1.4	0.1	1.4	-1.1	0.0	-0.0	0.0
<b>Q2</b>	1.9	2.4	1.5	1.3	0.2	-2.0	-0.4	0.0	-0.5	-1.4	0.0	-0.0	-0.2
<b>Q3</b>	1.1	1.6	-0.7	0.2	-0.9	0.2	0.7	0.2	0.5	-0.4	-0.0	-	-0.0
<b>Q4</b>	0.6	2.5	2.2	3.2	-1.0	-4.1	-0.7	-0.1	-0.7	-3.2	0.0	-	-0.2
<b>14 Q1</b>	2.9	0.5	2.4	1.7	0.6	-0.0	1.9	0.1	1.8	-1.8	-0.0	-	-0.1

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

## 11.11 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity		
00	10 363	11 095	8 351	1 757	987	594	58	658	-122	741	-3 219	24	-3 244	1 153	282
01	-2 238	-2 496	-17 060	-1 248	15 812	651	75	708	-131	2 219	-3 648	400	-4 048	1 037	626
02	14 789	8 116	1 785	3 559	2 772	4 544	189	4 519	-164	1 785	-1 799	294	-2 093	2 143	4 822
03	715	-4 203	1 767	606	-6 576	3 920	-298	4 389	-171	1 626	193	796	-602	-823	5 409
04	18 908	6 131	-1 817	5 414	2 535	9 235	1 019	8 339	-123	2 126	-443	228	-671	1 859	8 105
05	26 119	11 377	-695	9 771	2 301	7 921	508	7 419	-7	1 362	463	496	-33	4 996	4 696
06	30 647	13 343	1 780	8 261	3 301	9 542	-1 372	10 917	-3	2 150	258	353	-95	5 354	-410
07	25 773	12 168	2 973	4 909	4 286	9 739	527	9 221	-9	3 540	504	131	373	-177	4 216
08	23 569	819	740	-5 764	5 843	19 186	510	18 649	27	3 479	838	429	409	-753	9 647
09	35 856	17 814	12 463	-3 504	8 855	6 255	-38	6 248	45	8 742	344	150	194	2 700	10 902
10	7 947	-24 635	-21 896	-4 112	1 374	9 445	2 525	6 951	-31	6 278	8 251	37	8 214	8 609	23 261
11	21 445	-17 606	-3 911	-8 449	-5 245	-6 594	-1 506	-5 125	37	11 520	-478	-1 225	747	34 601	22 587
12	P 117 088	7 155	3 584	2 003	1 568	-5 346	3 006	-8 517	165	110 778	3 521	6 224	-2 704	980	99 789
13	P 60 034	-13 276	-6 893	4 599	-10 982	-9 720	-3 370	-6 527	177	75 085	1 920	-888	2 808	6 025	59 247
12 Q2	P 3 665	-22 412	-15 948	1 480	-7 943	-2 459	1 396	-3 856	-	31 280	-4 265	128	-4 392	1 520	24 768
Q3	P -4 170	-1 152	-4 504	-4 002	7 353	-313	395	-707	-1	558	17	20	-3	-3 280	170
Q4	P 93 635	2 712	6 088	1 576	-4 951	931	-1 425	2 186	170	77 170	7 778	6 069	1 709	5 044	74 350
13 Q1	P 29 272	17 574	-753	2 692	15 635	986	1 354	-438	70	10 881	1 467	2 361	-894	-1 636	10 403
Q2	P 15 460	-3 148	1 316	1 838	-6 301	-1 007	-31	-995	19	16 562	-613	-1 591	978	3 665	13 504
Q3	P -7 072	-3 871	30	-2 838	-1 062	-2 954	-185	-2 787	18	7 290	107	73	34	-7 644	2 266
Q4	P 22 373	-23 831	-7 486	2 907	-19 253	-6 746	-4 509	-2 306	70	40 352	959	-1 731	2 690	11 639	33 074
14 Q1	A 24 286	11 546	-291	804	11 034	1 077	2 061	-1 043	60	16 618	641	520	122	-5 598	17 708

## 11. GENERAL GOVERNMENT

## 11.12 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDP mp	Currency and deposits	Securities other than shares			Loans			Memorandum item: Debt according other general government units (a)
				Total	Short-term	Long-term	Total	Short-term	Long-term	
00	374 033	59.4	2 595	314 607	45 642	268 965	56 832	5 754	51 078	18 355
01	378 247	55.6	2 522	318 532	36 756	281 776	57 193	6 744	50 449	19 187
02	383 435	52.6	2 134	323 779	36 830	286 949	57 522	5 940	51 582	23 999
03	382 032	48.8	2 307	321 091	39 877	281 214	58 634	6 473	52 161	28 120
04	389 142	46.3	2 543	320 110	37 386	282 724	66 489	6 537	59 952	36 581
05	392 497	43.2	2 798	323 434	33 344	290 090	66 265	4 318	61 947	39 978
06	391 055	39.7	3 064	321 447	32 574	288 873	66 544	4 477	62 067	39 066
07	382 307	36.3	3 307	313 269	33 397	279 872	65 732	4 470	61 261	42 720
08	436 984	40.2	3 420	355 531	53 033	302 498	78 033	7 919	70 114	51 679
09	565 083	54.0	3 468	471 828	86 395	385 433	89 787	9 272	80 516	63 274
10	644 692	61.7	3 584	533 376	88 201	445 175	107 733	8 057	99 676	78 338
11 Q2	706 458	67.3	3 641	583 209	92 398	490 811	119 608	16 021	103 587	82 481
Q3	709 514	67.6	3 693	584 831	91 377	493 453	120 990	16 730	104 261	81 715
Q4	737 406	70.5	3 685	609 849	96 153	513 696	123 872	14 648	109 224	79 781
12 Q1	P 775 848	74.4	3 666	639 188	85 483	553 705	132 994	17 179	115 814	84 128
Q2	P 805 521	77.6	3 664	632 387	72 386	560 000	169 471	19 556	149 915	108 643
Q3	P 818 071	79.1	3 690	647 007	79 770	567 237	167 375	16 749	150 625	110 428
Q4	P 884 731	86.0	3 681	669 037	82 563	586 474	212 012	14 675	197 337	184 350
13 Q1	P 924 132	90.0	3 672	706 245	83 260	622 985	214 215	14 702	199 513	195 562
Q2	P 943 872	92.2	3 674	738 222	82 989	655 233	201 976	17 580	184 396	209 200
Q3	P 954 947	93.3	3 714	749 924	85 402	664 521	201 309	16 312	184 997	213 479
Q4	P 960 666	93.9	3 696	764 896	88 106	676 790	192 073	11 674	180 399	245 855
14 Q1	A 989 925	96.8	3 726	788 112	79 415	708 696	198 087	10 326	187 761	264 126

See notes at the end of the chapter.



## 11. GENERAL GOVERNMENT

## 11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector and currency

EUR millions

	Total	By counterpart sector						By currency		
		Resident sectors						Rest of the world	Euro	Other currencies
		Total	Financial institutions				Other resident sectors			
			Total	Banco de España	Other MFIs	Non-monetary financial institutions				
1=2+8=9+10	2=3+7	3=4a6	4	5	6	7	8	9	10	
00	374 033	229 889	187 476	14 450	92 255	80 770	42 413	144 145	363 696	10 338
01	378 247	221 649	181 924	13 952	103 849	64 122	39 725	156 598	368 420	9 827
02	383 435	217 116	182 411	14 170	107 970	60 271	34 704	166 319	375 558	7 877
03	382 032	230 888	189 453	16 319	115 888	57 245	41 435	151 144	375 119	6 913
04	389 142	213 908	170 361	17 486	100 642	52 233	43 547	175 233	383 985	5 156
05	392 497	206 719	170 391	18 225	99 856	52 310	36 329	185 778	388 406	4 091
06	391 055	194 672	156 093	15 949	85 548	54 595	38 579	196 383	388 009	3 046
07	382 307	198 868	160 091	14 985	93 183	51 923	38 777	183 439	379 847	2 460
08	436 984	230 115	177 160	16 923	115 355	44 882	52 955	206 869	434 026	2 959
09	565 083	319 676	243 448	19 796	170 720	52 932	76 228	245 407	560 971	4 111
10	644 692	368 306	264 994	22 522	182 597	59 875	103 312	276 386	640 692	4 001
11 Q2	706 458	428 149	301 010	24 323	199 544	77 143	127 139	278 309	702 633	3 824
Q3	709 514	438 017	298 008	28 973	187 425	81 609	140 009	271 497	705 549	3 964
Q4	737 406	471 535	331 140	31 628	212 405	87 108	140 395	265 871	733 707	3 699
12 Q1	P 775 848	522 498	392 866	32 364	253 024	107 478	129 632	253 350	772 121	3 726
Q2	P 805 521	541 915	382 689	31 435	245 666	105 589	159 226	263 606	801 772	3 749
Q3	P 818 071	551 514	386 066	33 802	245 171	107 093	165 448	266 558	814 410	3 661
Q4	P 884 731	553 225	392 912	33 921	244 857	114 135	160 313	331 506	881 281	3 450
13 Q1	P 924 132	587 467	429 764	33 874	269 572	126 318	157 703	336 665	920 822	3 310
Q2	P 943 872	613 121	462 162	32 609	295 336	134 218	150 959	330 751	940 577	3 295
Q3	P 954 947	612 904	458 000	34 070	289 415	134 515	154 904	342 043	951 422	3 525
Q4	P 960 666	587 511	421 068	34 155	252 354	134 559	166 444	373 154	957 305	3 361
14 Q1	A 989 925	606 284	445 922	35 050	277 545	133 327	160 362	383 641	986 569	3 356

See notes at the end of the chapter.

## 11. PUBLIC ENTERPRISES

## 11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6= 7a10	7	8	9	10	
00	15 485	10 655	2 832	1 997	-	2.5	1.7	0.4	0.3	-	629 907
01	16 195	10 510	3 443	2 242	-	2.4	1.5	0.5	0.3	-	680 397
02	17 415	10 394	4 568	2 453	-	2.4	1.4	0.6	0.3	-	729 258
03	21 319	12 118	6 217	2 983	-	2.7	1.5	0.8	0.4	-	783 082
04	19 827	9 979	6 620	3 228	-	2.4	1.2	0.8	0.4	-	841 294
05	21 809	11 886	6 290	3 633	-	2.4	1.3	0.7	0.4	-	909 298
06	26 065	14 464	7 687	3 914	-	2.6	1.5	0.8	0.4	-	985 547
07	32 507	18 467	9 195	4 845	-	3.1	1.8	0.9	0.5	-	1 053 161
08	38 315	22 163	10 405	5 747	-	3.5	2.0	1.0	0.5	-	1 087 788
09	46 957	26 240	12 839	7 878	-	4.5	2.5	1.2	0.8	-	1 046 894
10	52 917	30 343	13 485	9 089	-	5.1	2.9	1.3	0.9	-	1 045 620
11 Q2	54 933	32 401	13 370	9 162	-	5.2	3.1	1.3	0.9	-	1 049 275
Q3	55 235	33 165	12 652	9 418	-	5.3	3.2	1.2	0.9	-	1 050 094
Q4	55 074	33 547	12 173	9 354	-	5.3	3.2	1.2	0.9	-	1 046 327
12 Q1	P 54 269	33 466	11 514	9 289	-	5.2	3.2	1.1	0.9	-	1 042 779
Q2	P 55 578	34 928	11 524	9 126	-	5.4	3.4	1.1	0.9	-	1 037 907
Q3	P 56 036	35 629	11 353	9 054	-	5.4	3.4	1.1	0.9	-	1 034 345
Q4	P 53 367	35 180	9 935	8 252	-	5.2	3.4	1.0	0.8	-	1 029 279
13 Q1	P 53 219	35 485	9 828	7 906	-	5.2	3.5	1.0	0.8	-	1 026 368
Q2	P 52 972	35 369	9 799	7 803	-	5.2	3.5	1.0	0.8	-	1 023 917
Q3	P 52 605	35 476	9 507	7 622	-	5.1	3.5	0.9	0.7	-	1 023 284
Q4	P 51 610	35 199	9 004	7 407	-	5.0	3.4	0.9	0.7	-	1 022 988
14 Q1	A 50 681	35 068	8 721	6 892	-	5.0	3.4	0.9	0.7	-	1 023 051

See notes at the end of the chapter.

## 11. OTHER INFORMATION

## 11.15 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE

EUR millions

	Balance	Spain resources / European Union uses										Spain uses / European Union resources					
		Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF-Guarantee (a)	EAGGF-Guidance (a)(b)	ERDF	European Social Fund (ESF)	Cohesion Fund	Other	Total	Traditional own resources	VAT resource	GNP/GNI/resource	Other	
		1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
<b>01</b>		5 509	12 185	-	-	-	6 170	628	3 381	1 085	869	53	6 676	905	3 135	2 589	48
<b>02</b>		8 347	14 950	-	-	-	5 933	978	4 046	1 795	2 121	78	6 603	585	2 525	3 406	87
<b>03</b>		8 673	16 615	-	-	-	6 459	1 274	5 344	1 653	1 807	79	7 942	753	2 656	4 405	129
<b>04</b>		7 810	15 907	-	-	-	6 319	1 127	4 712	1 774	1 908	68	8 098	955	1 921	5 084	137
<b>05</b>		4 874	14 803	-	-	-	6 407	1 270	3 851	1 784	1 391	100	9 929	1 097	2 329	6 401	103
<b>06</b>		2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
<b>07</b>		2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
<b>08</b>		1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
<b>09</b>		30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
<b>10</b>		2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
<b>11</b>		1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
<b>12</b>	P	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
<b>13</b>	P	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
<b>13 J-M</b>	P	1 890	6 616	4 937	218	-	-	137	790	291	178	66	4 726	247	597	3 710	172
<b>14 J-M</b>	P	1 858	6 682	4 688	256	-	-	32	796	439	433	38	4 824	260	570	3 836	158
<b>13 Apr</b>	P	306	1 194	67	224	-	-	0	574	169	153	7	889	85	119	684	-
<b>May</b>	P	643	1 525	171	97	-	-	1	1 181	1	54	21	882	79	119	684	-
<b>Jun</b>	P	-640	238	-	60	0	-	53	51	51	-	23	878	74	119	684	-
<b>Jul</b>	P	-507	441	68	-	-	-	0	243	47	67	16	948	72	119	684	73
<b>Aug</b>	P	-65	812	242	172	-	-	2	329	16	43	7	877	67	119	690	-
<b>Sep</b>	P	-808	89	32	-	-	-	1	10	36	1	9	897	83	119	685	10
<b>Oct</b>	P	87	607	7	-	-	-	47	463	46	28	15	520	91	-	429	-
<b>Nov</b>	P	-84	462	115	-	-	-	30	221	16	64	16	546	102	60	362	23
<b>Dec</b>	P	279	742	171	269	7	-	80	27	196	61	-68	463	92	-81	452	-
<b>14 Jan</b>	P	914	2 444	2 179	-	-	-	3	-	251	0	10	1 530	77	137	1 159	157
<b>Feb</b>	P	218	2 589	2 396	-	-	-	1	9	162	6	15	2 371	80	319	1 971	-
<b>Mar</b>	P	726	1 649	113	256	-	-	28	787	26	427	12	923	102	114	705	1

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

### Table 11.1

a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.

b. A positive (negative) sign indicates that general government has obtained profits (losses) in respect of this item.

c. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

### Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.1.

### Table 11.3

See notes to Table 11.1.

### Table 11.4

See notes to Table 11.2

### Table 11.5

See notes to Table 11.1

### Table 11.6

See notes to Table 11.2

### Table 11.7

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).

b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.

c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutua de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

### Table 11.8

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.7.

### Table 11.9

a. Annual change in column 11 of Table 11.1.

b. Column 3 of Table 11.1 with the opposite sign.

c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

d. Breakdown of column in Table 11.11.

e. Includes effects such as those produced by the reclassification of institutional units or financial items.

f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

**Table 11.10**

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.9.

**Table 11.12**

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

**Table 11.13**

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

**Table 11.14**

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 11.15**

a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.

b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).



## CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

## 12. CENTRAL GOVERNMENT

### 12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

	Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (d)	
	According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)				Debt according to the EDP			
					Total	Central government's EDP debt held by other central government units	Other accounts payable			Valuation and other adjustments		
							Total	Held by other general government units				Rest
1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12	
00	-6 476	112	-6 364	340 691	26 402	-	8 406	260	8 146	17 996	314 290	629 907
01	-4 733	106	-4 627	340 582	25 729	-	5 688	507	5 182	20 040	314 853	680 397
02	-3 847	129	-3 718	356 624	35 748	-	7 822	794	7 028	27 926	320 876	729 258
03	-4 918	109	-4 809	351 427	31 633	-	7 491	1 879	5 612	24 143	319 793	783 082
04	-8 526	82	-8 444	370 096	38 844	-	7 238	1 792	5 446	31 605	331 252	841 294
05	4 897	31	4 928	374 139	43 267	-	9 371	3 093	6 278	33 896	330 872	909 298
06	9 926	22	9 948	358 603	33 290	-	13 737	3 695	10 042	19 553	325 313	985 547
07	12 929	6	12 935	344 008	26 574	-	16 490	4 049	12 441	10 084	317 435	1 053 161
08	-32 156	-43	-32 199	411 330	44 235	-	19 916	4 818	15 098	24 318	367 095	1 087 788
09	-96 961	60	-96 901	539 990	54 465	-	23 592	4 034	19 558	30 873	485 525	1 046 894
10	-51 826	156	-51 670	572 095	22 442	-	26 071	5 399	20 672	-3 629	549 653	1 045 620
11	-36 499	93	-36 406	653 281	31 025	-	26 032	4 767	21 264	4 993	622 256	1 046 327
12	-82 477	61	-82 416	864 294	104 099	64 302	29 488	4 619	24 869	10 309	760 195	1 029 279
13	-49 196	48	-49 148	1 015 773	179 581	104 893	26 847	4 850	21 996	47 841	836 192	1 022 988
12 Q3	P	...	...	711 074	15 597	3 618	22 558	5 604	16 954	-10 579	695 477	1 034 345
Q4	P	...	...	864 294	104 099	64 302	29 488	4 619	24 869	10 309	760 195	1 029 279
13 Q1	P	...	...	912 413	115 211	72 000	23 511	5 259	18 252	19 700	797 202	1 026 368
Q2	P	...	...	954 289	135 592	79 932	27 024	6 243	20 781	28 636	818 697	1 023 917
Q3	P	...	...	972 831	141 155	81 103	19 629	5 562	14 067	40 423	831 676	1 023 284
Q4	P	...	...	1 015 773	179 581	104 893	26 847	4 850	21 996	47 841	836 192	1 022 988
14 Q1	A	...	...	1 074 389	210 196	109 818	21 423	5 531	15 892	78 955	864 193	1 023 051

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

### 12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

	Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (d) (EUR millions)	
	According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in the debt and valuation and other adjustments (c)				Debt according to the EDP			
					Total	Central government's EDP debt held by other central government units	Other accounts payable			Valuation and other adjustments		
							Total	Held by other general government units				Rest
1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12	
00	-1.0	0.0	-1.0	54.1	4.2	-	1.3	0.0	1.3	2.9	49.9	629 907
01	-0.7	0.0	-0.7	50.1	3.8	-	0.8	0.1	0.8	2.9	46.3	680 397
02	-0.5	0.0	-0.5	48.9	4.9	-	1.1	0.1	1.0	3.8	44.0	729 258
03	-0.6	0.0	-0.6	44.9	4.0	-	1.0	0.2	0.7	3.1	40.8	783 082
04	-1.0	0.0	-1.0	44.0	4.6	-	0.9	0.2	0.6	3.8	39.4	841 294
05	0.5	0.0	0.5	41.1	4.8	-	1.0	0.3	0.7	3.7	36.4	909 298
06	1.0	0.0	1.0	36.4	3.4	-	1.4	0.4	1.0	2.0	33.0	985 547
07	1.2	0.0	1.2	32.7	2.5	-	1.6	0.4	1.2	1.0	30.1	1 053 161
08	-3.0	-0.0	-3.0	37.8	4.1	-	1.8	0.4	1.4	2.2	33.7	1 087 788
09	-9.3	0.0	-9.3	51.6	5.2	-	2.3	0.4	1.9	2.9	46.4	1 046 894
10	-5.0	0.0	-4.9	54.7	2.1	-	2.5	0.5	2.0	-0.3	52.6	1 045 620
11	-3.5	0.0	-3.5	62.4	3.0	-	2.5	0.5	2.0	0.5	59.5	1 046 327
12	-8.0	0.0	-8.0	84.0	10.1	6.2	2.9	0.4	2.4	1.0	73.9	1 029 279
13	-4.8	0.0	-4.8	99.3	17.6	10.3	2.6	0.5	2.2	4.7	81.7	1 022 988
12 Q3	P	...	...	68.7	1.5	0.3	2.2	0.5	1.6	-1.0	67.2	1 034 345
Q4	P	...	...	84.0	10.1	6.2	2.9	0.4	2.4	1.0	73.9	1 029 279
13 Q1	P	...	...	88.9	11.2	7.0	2.3	0.5	1.8	1.9	77.7	1 026 368
Q2	P	...	...	93.2	13.2	7.8	2.6	0.6	2.0	2.8	80.0	1 023 917
Q3	P	...	...	95.1	13.8	7.9	1.9	0.5	1.4	4.0	81.3	1 023 284
Q4	P	...	...	99.3	17.6	10.3	2.6	0.5	2.2	4.7	81.7	1 022 988
14 Q1	A	...	...	105.0	20.5	10.7	2.1	0.5	1.6	7.7	84.5	1 023 051

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

## 12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisition of financial assets (c)(d)			Adjustments (c)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
							Total	Vis-à-vis other general government units	Rest				
<b>00</b>	11 376	6 364	5 526	-83	5 609	-514	-2 781	367	-3 148	-	-116	-	2 383
<b>01</b>	564	4 627	-5 983	133	-6 116	1 919	2 109	-247	2 356	-	-262	-	72
<b>02</b>	6 022	3 718	4 664	-380	5 045	-2 360	-28	-287	259	-	-941	-1 647	256
<b>03</b>	-1 083	4 809	-6 233	-121	-6 112	342	829	-1 084	1 913	-	-648	-	161
<b>04</b>	11 459	8 444	4 956	38	4 918	-1 941	220	87	133	-	-692	-	-1 469
<b>05</b>	-380	-4 928	6 250	-1	6 251	-1 702	-1 347	-1 302	-45	-	-3	-	-352
<b>06</b>	-5 559	-9 948	7 893	41	7 851	-3 504	-4 821	-602	-4 219	-	-110	-	1 427
<b>07</b>	-7 878	-12 935	7 825	45	7 780	-2 768	-3 201	-354	-2 847	-	-60	-64	558
<b>08</b>	49 661	32 199	21 630	286	21 344	-4 168	-3 537	-769	-2 768	-	-408	-63	-160
<b>09</b>	118 430	96 901	31 767	-114	31 881	-10 239	-3 433	785	-4 217	-	-152	-48	-6 606
<b>10</b>	64 128	51 670	13 731	8 503	5 228	-1 273	-2 961	-1 365	-1 596	-	-41	-40	1 768
<b>11</b>	72 604	36 406	32 202	21 529	10 673	3 995	996	632	365	-	129	-46	2 916
<b>12</b>	P 137 939	82 416	123 499	102 776	20 723	-67 976	-1 281	148	-1 429	-64 302	202	-1 300	-1 295
<b>13</b>	P 75 997	49 148	68 674	67 354	1 320	-41 825	2 396	-231	2 628	-40 591	217	-172	-3 674

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

## 12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisition of financial assets (c)(d)			Adjustments (c)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
							Total	Vis-à-vis other general government units	Rest				
<b>00</b>	1.8	1.0	0.9	-0.0	0.9	-0.1	-0.4	0.1	-0.5	-	-0.0	-	0.4
<b>01</b>	0.1	0.7	-0.9	0.0	-0.9	0.3	0.3	-0.0	0.3	-	-0.0	-	0.0
<b>02</b>	0.8	0.5	0.6	-0.1	0.7	-0.3	-0.0	-0.0	0.0	-	-0.1	-0.2	0.0
<b>03</b>	-0.1	0.6	-0.8	-0.0	-0.8	0.0	0.1	-0.1	0.2	-	-0.1	-	0.0
<b>04</b>	1.4	1.0	0.6	0.0	0.6	-0.2	0.0	0.0	0.0	-	-0.1	-	-0.2
<b>05</b>	-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.1	-0.1	-0.0	-	-0.0	-	-0.0
<b>06</b>	-0.6	-1.0	0.8	0.0	0.8	-0.4	-0.5	-0.1	-0.4	-	-0.0	-	0.1
<b>07</b>	-0.7	-1.2	0.7	0.0	0.7	-0.3	-0.3	-0.0	-0.3	-	-0.0	-0.0	0.1
<b>08</b>	4.6	3.0	2.0	0.0	2.0	-0.4	-0.3	-0.1	-0.3	-	-0.0	-0.0	-0.0
<b>09</b>	11.3	9.3	3.0	-0.0	3.0	-1.0	-0.3	0.1	-0.4	-	-0.0	-0.0	-0.6
<b>10</b>	6.1	4.9	1.3	0.8	0.5	-0.1	-0.3	-0.1	-0.2	-	-0.0	-0.0	0.2
<b>11</b>	6.9	3.5	3.1	2.1	1.0	0.4	0.1	0.1	0.0	-	0.0	-0.0	0.3
<b>12</b>	P 13.4	8.0	12.0	10.0	2.0	-6.6	-0.1	0.0	-0.1	-6.2	0.0	-0.1	-0.1
<b>13</b>	P 7.4	4.8	6.7	6.6	0.1	-4.1	0.2	-0.0	0.3	-4.0	0.0	-0.0	-0.4

See notes at the end of the chapter.



## 12. CENTRAL GOVERNMENT

## 12.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits			Securities other than shares				Loans	Shares and other equity			Other accounts receivable	Memorandum item: financial assets vis-à-vis general government	
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term		Financial derivatives	Total	Shares			Other equity
00	5 526	6 407	6 038	4	366	-112	-	-	-112	751	-3 085	220	-3 306	1 565	-83
01	-5 983	-5 632	-20 114	-822	15 304	-106	-	-	-106	2 217	-3 850	336	-4 185	1 388	133
02	4 664	2 603	5	259	2 339	-129	-	-	-129	1 787	-2 016	274	-2 290	2 420	-380
03	-6 233	-5 730	523	429	-6 682	-109	-	-	-109	1 625	-603	288	-891	-1 417	-121
04	4 956	2 028	158	487	1 384	-82	-	-	-82	2 113	-901	134	-1 034	1 798	38
05	6 250	3 142	278	1 587	1 276	-31	-	-	-31	1 351	-378	35	-413	2 166	-1
06	7 893	2 643	631	1 431	581	-22	-	-	-22	2 150	-229	-4	-224	3 350	41
07	7 825	3 840	-195	2 237	1 798	-6	-	-	-6	3 528	275	54	221	188	45
08	21 630	11 611	2 887	748	7 976	7 266	-	7 223	43	3 392	406	23	383	-1 045	286
09	31 767	15 701	7 342	-1 558	9 917	6 125	-0	6 185	-60	8 396	7	45	-38	1 538	-114
10	13 731	-9 361	-10 789	-484	1 912	-156	-	-	-156	6 043	8 381	78	8 303	8 825	8 503
11	32 202	-5 318	-1 536	-812	-2 970	-7 309	9	-7 224	-93	11 547	-343	-1 185	842	33 624	21 529
12	P 123 499	5 320	4 210	-282	1 392	2 040	4 681	-2 580	-61	110 801	3 461	6 143	-2 682	1 876	102 776
13	P 68 674	-14 495	-5 896	4 592	-13 191	-1 542	-2 931	1 438	-48	75 674	1 793	-954	2 747	7 243	67 354
12 Q3	P 5 959	5 831	-810	-167	6 808	1 023	-128	1 171	-20	554	26	13	13	-1 474	-332
Q4	P 98 737	1 008	4 698	-267	-3 424	5 952	4 094	1 870	-12	77 185	7 746	6 041	1 705	6 846	78 459
13 Q1	P 26 658	15 328	-235	1 424	14 139	657	-1 120	1 794	-17	11 028	1 444	2 342	-898	-1 799	9 224
Q2	P 9 696	-10 169	-2 586	-784	-6 799	1 552	534	1 038	-20	16 710	-645	-1 610	965	2 248	15 141
Q3	P 2 172	887	2 068	468	-1 649	-1 755	-1 193	-556	-6	7 438	157	130	28	-4 556	4 305
Q4	P 30 148	-20 541	-5 143	3 483	-18 881	-1 996	-1 153	-838	-5	40 499	837	-1 816	2 653	11 350	38 683
14 Q1	A 19 668	8 348	80	-2 032	10 300	599	-418	1 020	-3	16 627	524	501	23	-6 430	16 476

## 12. CENTRAL GOVERNMENT

## 12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDP mp	Currency and deposits	Securities other than shares (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units (b)		
				Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
00	314 290	49.9	2 595	293 742	44 663	249 079	17 953	476	17 477	1 187	1 187	-
01	314 853	46.3	2 522	297 836	35 584	262 252	14 496	849	13 647	2 018	2 018	-
02	320 876	44.0	2 134	304 865	35 831	269 034	13 876	1 030	12 846	6 831	6 831	-
03	319 793	40.8	2 307	304 655	38 766	265 889	12 831	816	12 015	10 952	10 952	-
04	331 252	39.4	2 543	310 634	37 113	273 522	18 075	1 445	16 630	19 412	19 412	-
05	330 872	36.4	2 798	314 500	33 294	281 206	13 575	537	13 038	22 810	22 810	-
06	325 313	33.0	3 064	309 610	31 301	278 309	12 640	579	12 061	21 897	21 897	-
07	317 435	30.1	3 307	304 833	32 444	272 388	9 295	40	9 255	25 551	25 551	-
08	367 095	33.7	3 420	354 633	52 074	302 558	9 043	316	8 727	34 511	34 511	-
09	485 525	46.4	3 468	473 877	85 513	388 364	8 180	139	8 041	46 105	46 105	-
10	549 653	52.6	3 584	537 064	89 756	447 308	9 005	230	8 775	61 170	61 170	-
11 Q2	594 795	56.7	3 641	581 128	90 096	491 032	10 025	263	9 762	62 562	62 562	-
Q3	598 036	57.0	3 693	584 328	89 463	494 865	10 015	294	9 721	63 711	63 711	-
Q4	622 256	59.5	3 685	607 120	90 608	516 513	11 451	276	11 175	62 613	62 613	-
12 Q1	P 655 323	62.8	3 666	635 021	80 914	554 107	16 637	308	16 329	63 693	63 693	-
Q2	P 680 194	65.5	3 664	628 167	71 109	557 059	48 363	3 303	45 060	62 505	62 505	-
Q3	P 695 477	67.2	3 690	642 795	78 164	564 631	48 992	2 340	46 652	63 260	63 260	-
Q4	P 760 195	73.9	3 681	663 607	79 203	584 404	92 907	2 408	90 499	59 794	59 794	-
13 Q1	P 797 202	77.7	3 672	698 105	83 450	614 655	95 425	2 536	92 889	60 201	60 201	-
Q2	P 818 697	80.0	3 674	732 345	84 225	648 120	82 679	2 622	80 057	57 516	57 516	-
Q3	P 831 676	81.3	3 714	743 111	87 437	655 673	84 851	2 744	82 107	56 348	56 348	-
Q4	P 836 192	81.7	3 696	756 625	86 799	669 825	75 871	537	75 334	51 392	51 392	-
14 Q1	A 864 193	84.5	3 726	777 186	80 571	696 614	83 281	450	82 830	52 023	52 023	-

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

## 12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

	Total		Other central government units							Central government debt according to the EDP held by other central government units		
	1=2+3-11	2	Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Of which: MEDE loan		Fondo de Garantía de Depósitos (FGD)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)		Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest
					4	5						
<b>00</b>	314 290	309 439	4 851	-	-	-	-	-	-	-	4 851	-
<b>01</b>	314 853	309 355	5 499	-	-	-	-	-	-	-	5 499	-
<b>02</b>	320 876	314 705	6 170	-	-	-	-	-	-	-	6 170	-
<b>03</b>	319 793	312 896	6 897	-	-	-	-	-	-	-	6 897	-
<b>04</b>	331 252	323 417	7 836	-	-	-	-	-	-	-	7 836	-
<b>05</b>	330 872	322 907	7 965	-	-	-	-	-	-	-	7 965	-
<b>06</b>	325 313	316 757	8 556	-	-	-	-	-	-	-	8 556	-
<b>07</b>	317 435	312 083	5 352	-	-	-	-	-	-	-	5 352	-
<b>08</b>	367 095	362 890	4 205	-	-	-	-	-	-	-	4 205	-
<b>09</b>	485 525	479 541	5 984	3 000	-	-	-	-	-	-	2 984	-
<b>10</b>	549 653	544 790	4 863	3 000	-	-	-	-	-	-	1 863	-
<b>11 Q2</b>	594 795	582 448	15 096	6 000	-	-	7 000	-	-	-	2 096	2 750
<b>Q3</b>	598 036	581 965	16 906	7 750	-	-	7 000	-	-	-	2 156	835
<b>Q4</b>	622 256	598 995	23 261	10 945	-	-	9 906	...	-	-	2 410	-
<b>12 Q1</b>	P 655 323	632 282	26 308	10 945	-	-	13 115	-	-	-	2 249	3 267
<b>Q2</b>	P 680 194	629 861	52 935	10 945	-	-	13 115	-	26 581	-	2 294	2 601
<b>Q3</b>	P 695 477	645 821	53 274	10 945	-	-	13 115	-	26 916	-	2 298	3 618
<b>Q4</b>	P 760 195	711 495	113 002	50 413	39 468	-	15 503	16 800	27 781	-	2 504	64 302
<b>13 Q1</b>	P 797 202	745 458	123 744	52 278	41 333	-	18 652	22 550	27 872	-	2 391	72 000
<b>Q2</b>	P 818 697	766 988	131 642	52 278	41 333	-	20 775	28 150	27 963	-	2 475	79 932
<b>Q3</b>	P 831 676	779 089	133 690	52 278	41 333	-	18 822	31 150	29 090	-	2 349	81 103
<b>Q4</b>	P 836 192	789 049	152 036	50 128	41 333	-	23 159	39 800	36 125	-	2 824	104 893
<b>14 Q1</b>	A 864 193	813 227	160 784	47 128	41 333	-	22 504	44 300	44 043	-	2 808	109 818

## 12. CENTRAL GOVERNMENT

## 12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Securities other than shares			Loans			Memorandum item: guarantees given (outstanding amount)	
	1=3+4+7	As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	value	As a percentage of GDP mp
<b>00</b>	309 439	49.1	2 595	291 016	44 663	246 353	15 828	-	15 828	5 430	0.9
<b>01</b>	309 355	45.5	2 522	294 624	35 584	259 040	12 209	-	12 209	5 460	0.8
<b>02</b>	314 705	43.2	2 134	301 167	35 831	265 336	11 404	-	11 404	6 819	0.9
<b>03</b>	312 896	40.0	2 307	299 991	38 766	261 225	10 598	-	10 598	6 821	0.9
<b>04</b>	323 417	38.4	2 543	305 533	37 113	268 420	15 341	-	15 341	7 186	0.9
<b>05</b>	322 907	35.5	2 798	308 898	33 294	275 605	11 211	-	11 211	6 020	0.7
<b>06</b>	316 757	32.1	3 064	303 658	31 301	272 357	10 035	-	10 035	5 794	0.6
<b>07</b>	312 083	29.6	3 307	300 442	32 444	267 998	8 334	-	8 334	6 162	0.6
<b>08</b>	362 890	33.4	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
<b>09</b>	479 541	45.8	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.6
<b>10</b>	544 790	52.1	3 584	534 064	89 756	444 308	7 142	-	7 142	73 560	7.0
<b>11 Q2</b>	582 448	55.5	3 641	570 878	91 391	479 487	7 929	-	7 929	87 329	8.3
<b>Q3</b>	581 965	55.4	3 693	570 413	89 793	480 620	7 858	-	7 858	88 606	8.4
<b>Q4</b>	598 995	57.2	3 685	586 269	90 608	495 662	9 041	-	9 041	99 748	9.5
<b>12 Q1</b>	P 632 282	60.6	3 666	614 228	82 849	531 379	14 388	-	14 388	131 683	12.6
<b>Q2</b>	P 629 861	60.7	3 664	606 709	72 444	534 265	19 488	-	19 488	136 900	13.2
<b>Q3</b>	P 645 821	62.4	3 690	622 354	79 364	542 990	19 778	-	19 778	130 906	12.7
<b>Q4</b>	P 711 495	69.1	3 681	643 940	84 613	559 327	63 874	-	63 874	168 165	16.3
<b>13 Q1</b>	P 745 458	72.6	3 672	675 372	87 693	587 679	66 414	-	66 414	176 356	17.2
<b>Q2</b>	P 766 988	74.9	3 674	695 099	89 000	606 099	68 215	-	68 215	171 133	16.7
<b>Q3</b>	P 779 089	76.1	3 714	706 102	90 987	615 115	69 273	-	69 273	169 363	16.6
<b>Q4</b>	P 789 049	77.1	3 696	714 452	89 174	625 278	70 900	-	70 900	165 054	16.1
<b>14 Q1</b>	A 813 227	79.5	3 726	738 093	82 521	655 571	71 408	-	71 408	146 523	14.3

**12. CENTRAL GOVERNMENT**
**12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument**
*EUR millions and percentages*

	Total		Currency and deposits	Securities other than shares			Loans			
	1=3+4+7	As a percentage of GDP mp 2		3	Total 4=5+6	Short-term 5	Long-term 6	Total 7=8+9	Short-term 8	Long-term 9
<b>00</b>	4 851	0.8	-	2 726	-	2 726	2 125	476	1 649	
<b>01</b>	5 499	0.8	-	3 212	-	3 212	2 286	849	1 438	
<b>02</b>	6 170	0.8	-	3 698	-	3 698	2 472	1 030	1 442	
<b>03</b>	6 897	0.9	-	4 665	-	4 665	2 233	816	1 416	
<b>04</b>	7 836	0.9	-	5 102	-	5 102	2 734	1 445	1 289	
<b>05</b>	7 965	0.9	-	5 602	-	5 602	2 364	537	1 827	
<b>06</b>	8 556	0.9	-	5 952	-	5 952	2 604	579	2 025	
<b>07</b>	5 352	0.5	-	4 391	-	4 391	961	40	921	
<b>08</b>	4 205	0.4	-	3 000	-	3 000	1 205	316	889	
<b>09</b>	5 984	0.6	-	4 500	-	4 500	1 484	139	1 345	
<b>10</b>	4 863	0.5	-	3 000	-	3 000	1 863	230	1 633	
<b>11 Q2</b>	15 096	1.4	-	13 000	-	13 000	2 096	263	1 833	
<b>Q3</b>	16 906	1.6	-	14 750	-	14 750	2 156	294	1 862	
<b>Q4</b>	23 261	2.2	-	20 851	-	20 851	2 410	276	2 134	
<b>12 Q1</b> P	26 308	2.5	-	24 060	-	24 060	2 249	308	1 941	
<b>Q2</b> P	52 935	5.1	-	24 060	-	24 060	28 875	3 303	25 572	
<b>Q3</b> P	53 274	5.2	-	24 060	-	24 060	29 214	2 340	26 874	
<b>Q4</b> P	113 002	11.0	-	27 201	-	27 201	85 801	2 408	83 393	
<b>13 Q1</b> P	123 744	12.1	-	30 350	-	30 350	93 394	2 536	90 858	
<b>Q2</b> P	131 642	12.9	-	47 195	-	47 195	84 447	2 622	81 825	
<b>Q3</b> P	133 690	13.1	-	45 129	-	45 129	88 561	2 744	85 817	
<b>Q4</b> P	152 036	14.9	-	48 167	-	48 167	103 869	537	103 332	
<b>14 Q1</b> A	160 784	15.7	-	45 512	-	45 512	115 271	450	114 821	

**12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES**
**12.10 Debt by public enterprises not included in the general government sector (a)**
*EUR millions*

	Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ---- ADIF (c)	AENA	SEPI	Rest						
	1	As a percentage of GDP mp 2							3	4	5	6	7	8
<b>00</b>	10 655	1.7	6 500	-	0	387	355	3 413						
<b>01</b>	10 510	1.5	6 772	-	3	814	213	2 712						
<b>02</b>	10 394	1.4	6 823	-	-	1 370	213	1 988						
<b>03</b>	12 118	1.5	6 714	-	300	2 872	213	2 019						
<b>04</b>	9 979	1.2	2 104	-	800	4 917	213	1 945						
<b>05</b>	11 886	1.3	-	1 751	2 190	5 456	91	2 397						
<b>06</b>	14 464	1.5	-	2 246	2 607	6 425	90	3 096						
<b>07</b>	18 467	1.8	-	2 780	3 426	7 932	90	4 239						
<b>08</b>	22 163	2.0	-	3 152	4 080	9 463	90	5 377						
<b>09</b>	26 240	2.5	-	3 921	5 147	10 959	90	6 123						
<b>10</b>	30 343	2.9	-	4 852	6 653	11 960	90	6 788						
<b>11 Q2</b>	32 401	3.1	-	5 142	7 845	12 365	90	6 959						
<b>Q3</b>	33 165	3.2	-	5 122	8 492	12 369	90	7 092						
<b>Q4</b>	33 547	3.2	-	5 235	8 745	12 396	90	7 081						
<b>12 Q1</b> P	33 466	3.2	-	5 336	9 092	11 724	90	7 225						
<b>Q2</b> P	34 928	3.4	-	5 302	9 572	12 750	90	7 213						
<b>Q3</b> P	35 629	3.4	-	5 282	10 544	12 514	90	7 199						
<b>Q4</b> P	35 180	3.4	-	5 116	10 563	12 256	90	7 155						
<b>13 Q1</b> P	35 485	3.5	-	5 277	10 695	12 230	90	7 193						
<b>Q2</b> P	35 369	3.5	-	5 020	11 015	12 023	147	7 165						
<b>Q3</b> P	35 476	3.5	-	4 980	11 379	12 033	146	6 937						
<b>Q4</b> P	35 199	3.4	-	4 927	11 844	11 728	149	6 551						
<b>14 Q1</b> A	35 068	3.4	-	4 836	12 287	11 531	114	6 299						

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

	Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (d)	
	According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)				Debt according to the EDP			
					Total	Social security funds' EDP debt held by other social security funds	Other accounts payable			Valuation and other adjustments		
							Total	Held by other general government units				Rest
1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12	
00	3 031	-	3 031	31 809	12 977	-	12 977	9 628	3 350	-0	18 832	629 907
01	5 561	-	5 561	31 070	12 365	-	12 365	9 787	2 578	-	18 704	680 397
02	5 832	-	5 832	31 704	13 127	-	13 127	9 527	3 600	0	18 577	729 258
03	8 060	-	8 060	29 335	10 885	-	10 885	9 491	1 394	-0	18 450	783 082
04	8 488	-	8 488	29 284	10 961	-	10 961	9 310	1 651	0	18 323	841 294
05	9 968	-	9 968	29 335	11 089	-	11 089	9 271	1 818	0	18 246	909 298
06	13 124	-	13 124	28 768	10 599	-	10 599	9 287	1 312	0	18 169	985 547
07	13 681	-	13 681	28 993	11 825	-	11 825	9 343	2 482	-0	17 169	1 053 161
08	7 586	-	7 586	28 454	11 286	-	11 286	9 327	1 959	-0	17 169	1 087 788
09	8 096	-	8 096	27 699	10 531	-	10 531	9 340	1 191	-0	17 169	1 046 894
10	-1 934	-	-1 934	28 739	11 571	-	11 571	9 382	2 189	-0	17 169	1 045 620
11	-741	-	-741	28 313	11 145	-	11 145	9 377	1 768	-0	17 169	1 046 327
12	P -10 161	-	-10 161	28 594	11 406	-	11 406	9 541	1 865	-0	17 188	1 029 279
13	P -11 861	-	-11 861	29 081	11 894	-	11 894	9 541	2 353	-0	17 187	1 022 988
12 Q3	P ...	...	...	26 654	9 459	-	9 459	9 377	82	-0	17 195	1 034 345
Q4	P ...	...	...	28 594	11 406	-	11 406	9 541	1 865	-0	17 188	1 029 279
13 Q1	P ...	...	...	27 353	10 165	-	10 165	9 541	624	-0	17 188	1 026 368
Q2	P ...	...	...	27 465	10 264	-	10 264	9 541	723	-0	17 202	1 023 917
Q3	P ...	...	...	27 336	10 147	-	10 147	9 541	606	-0	17 190	1 023 284
Q4	P ...	...	...	29 081	11 894	-	11 894	9 541	2 353	-0	17 187	1 022 988
14 Q1	A ...	...	...	27 574	10 386	-	10 386	9 541	845	-0	17 188	1 023 051

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

	Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (d) (EUR millions)	
	According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)				Debt according to the EDP			
					Total	Social security funds' EDP debt held by other social security funds	Other accounts payable			Valuation and other adjustments		
							Total	Held by other general government units				Rest
1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12	
00	0.5	-	0.5	5.0	2.1	-	2.1	1.5	0.5	-0.0	3.0	629 907
01	0.8	-	0.8	4.6	1.8	-	1.8	1.4	0.4	-	2.7	680 397
02	0.8	-	0.8	4.3	1.8	-	1.8	1.3	0.5	0.0	2.5	729 258
03	1.0	-	1.0	3.7	1.4	-	1.4	1.2	0.2	-0.0	2.4	783 082
04	1.0	-	1.0	3.5	1.3	-	1.3	1.1	0.2	0.0	2.2	841 294
05	1.1	-	1.1	3.2	1.2	-	1.2	1.0	0.2	0.0	2.0	909 298
06	1.3	-	1.3	2.9	1.1	-	1.1	0.9	0.1	0.0	1.8	985 547
07	1.3	-	1.3	2.8	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 053 161
08	0.7	-	0.7	2.6	1.0	-	1.0	0.9	0.2	-0.0	1.6	1 087 788
09	0.8	-	0.8	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 046 894
10	-0.2	-	-0.2	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 045 620
11	-0.1	-	-0.1	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 046 327
12	P -1.0	-	-1.0	2.8	1.1	-	1.1	0.9	0.2	-0.0	1.7	1 029 279
13	P -1.2	-	-1.2	2.8	1.2	-	1.2	0.9	0.2	-0.0	1.7	1 022 988
12 Q3	P ...	...	...	2.6	0.9	-	0.9	0.9	0.0	-0.0	1.7	1 034 345
Q4	P ...	...	...	2.8	1.1	-	1.1	0.9	0.2	-0.0	1.7	1 029 279
13 Q1	P ...	...	...	2.7	1.0	-	1.0	0.9	0.1	-0.0	1.7	1 026 368
Q2	P ...	...	...	2.7	1.0	-	1.0	0.9	0.1	-0.0	1.7	1 023 917
Q3	P ...	...	...	2.7	1.0	-	1.0	0.9	0.1	-0.0	1.7	1 023 284
Q4	P ...	...	...	2.8	1.2	-	1.2	0.9	0.2	-0.0	1.7	1 022 988
14 Q1	A ...	...	...	2.7	1.0	-	1.0	0.9	0.1	-0.0	1.7	1 023 051

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisition of financial assets (c)(d)			Adjustments (c)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
							Total	Held by other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
00	-127	-3 031	2 887	675	2 212	17	17	35	-19	-	-	-	-0
01	-127	-5 561	4 049	229	3 820	1 385	1 385	-160	1 545	-	-	-	-0
02	-127	-5 832	6 584	4 995	1 589	-879	-879	261	-1 140	-	-	-	-0
03	-127	-8 060	5 810	4 606	1 205	2 123	2 123	36	2 087	-	-	-	-
04	-127	-8 488	8 330	8 496	-167	31	31	181	-150	-	-	-	-0
05	-77	-9 968	9 738	4 065	5 673	153	153	39	114	-	-	-	-0
06	-77	-13 124	12 257	-878	13 135	790	790	-16	806	-	-	-	-0
07	-1 000	-13 681	14 119	4 255	9 864	-1 438	-1 207	-56	-1 151	-	-	-231	0
08	-	-7 586	6 777	8 513	-1 735	809	809	16	793	-	-	-	-
09	-	-8 096	7 183	12 110	-4 927	913	913	-13	926	-	-	-	-
10	-	1 934	-973	15 187	-16 160	-961	-961	-42	-919	-	-	-	-
11	-	741	-1 263	1 436	-2 698	522	522	5	517	-	-	-	-
12	P	20	10 161	-9 889	-3 166	-6 723	-252	-252	-164	-88	-	-	-
13	P	-1	11 861	-11 406	-8 302	-3 104	-456	-456	-	-456	-	-	-0

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisition of financial assets (c)(d)			Adjustments (c)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
							Total	Held by other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
00	-0.0	-0.5	0.5	0.1	0.4	0.0	0.0	0.0	-0.0	-	-	-	-0.0
01	-0.0	-0.8	0.6	0.0	0.6	0.2	0.2	-0.0	0.2	-	-	-	-0.0
02	-0.0	-0.8	0.9	0.7	0.2	-0.1	-0.1	0.0	-0.2	-	-	-	-0.0
03	-0.0	-1.0	0.7	0.6	0.2	0.3	0.3	0.0	0.3	-	-	-	-
04	-0.0	-1.0	1.0	1.0	-0.0	0.0	0.0	0.0	-0.0	-	-	-	-0.0
05	-0.0	-1.1	1.1	0.4	0.6	0.0	0.0	0.0	0.0	-	-	-	-0.0
06	-0.0	-1.3	1.2	-0.1	1.3	0.1	0.1	-0.0	0.1	-	-	-	-0.0
07	-0.1	-1.3	1.3	0.4	0.9	-0.1	-0.1	-0.0	-0.1	-	-	-0.0	0.0
08	-	-0.7	0.6	0.8	-0.2	0.1	0.1	0.0	0.1	-	-	-	-
09	-	-0.8	0.7	1.2	-0.5	0.1	0.1	-0.0	0.1	-	-	-	-
10	-	0.2	-0.1	1.5	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-
11	-	0.1	-0.1	0.1	-0.3	0.0	0.0	0.0	0.0	-	-	-	-
12	P	0.0	1.0	-1.0	-0.3	-0.0	-0.0	-0.0	-0.0	-	-	-	-
13	P	-0.0	1.2	-1.1	-0.8	-0.3	-0.0	-0.0	-	-	-	-	-0.0

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.15 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Securities other than shares				Loans	Shares and other equity			Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term	Financial derivatives		Total	Shares	Other equity		
00	2 887	2 350	2 326	-66	90	713	58	656	-	0	-	-	-	-176	675
01	4 049	3 745	3 123	128	494	781	75	706	-	-0	-	-	-	-477	229
02	6 584	2 276	1 773	436	67	4 704	189	4 515	-	0	-	-	-	-397	4 995
03	5 810	1 821	1 246	392	182	4 086	-298	4 384	-	1	-	-	-	-97	4 606
04	8 330	-1 481	-1 976	491	4	9 353	1 019	8 334	-	-1	-	-	-	459	8 496
05	9 738	-293	-1 020	642	85	7 923	508	7 415	-	-1	-	-	-	2 109	4 065
06	12 257	1 855	1 117	447	291	9 541	-1 372	10 912	-	-1	-	-	-	863	-878
07	14 119	4 714	2 680	1 253	782	9 743	527	9 216	-	1	-	-	-	-339	4 255
08	6 777	-4 728	-3 375	-781	-572	11 931	510	11 421	-	1	-	-	-	-427	8 513
09	7 183	6 219	6 042	331	-153	20	-37	58	-	2	228	-	228	713	12 110
10	-973	-11 378	-10 502	-570	-305	9 471	2 525	6 946	-	0	-85	-	-85	1 019	15 187
11	-1 263	-3 016	-2 173	-176	-667	580	-1 514	2 095	-	-0	-77	-	-77	1 251	1 436
12	P -9 889	-876	-971	366	-272	-7 613	-1 676	-5 937	-	-2	-42	-	-42	-1 356	-3 166
13	P -11 406	-1 573	-1 054	-410	-109	-8 403	-439	-7 965	-	-0	40	-	40	-1 469	-8 302
12 Q3	P -11 028	-7 490	-4 180	-3 056	-254	-1 355	523	-1 878	-	-	-21	-	-21	-2 163	189
Q4	P -6 492	-70	1 486	-1 074	-481	-5 203	-5 519	316	-	-2	-1	-	-1	-1 216	-3 876
13 Q1	P 1 184	1 742	-229	1 675	295	242	2 474	-2 232	-	-	-1	-	-1	-799	345
Q2	P 5 929	6 388	3 593	3 112	-317	-2 598	-565	-2 033	-	-	8	-	8	2 130	-935
Q3	P -11 740	-6 903	-2 029	-5 099	225	-1 223	1 008	-2 231	-	-	1	-	1	-3 615	-2 557
Q4	P -6 779	-2 801	-2 389	-99	-313	-4 824	-3 356	-1 468	-	-0	32	-	32	815	-5 155
14 Q1	A 1 972	1 231	-228	681	778	416	2 479	-2 063	-	-	93	-	93	232	606

## 12. SOCIAL SECURITY FUNDS

## 12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	Currency and deposits	Securities other than shares			Loans			Memorandum item: Debt according to the EDP held by other general government units (a)			
			Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest	
												1=3+4+7
00	18 832	3.0	-	-	-	-	18 832	-	18 832	17 169	17 169	-
01	18 704	2.7	-	-	-	-	18 704	-	18 704	17 169	17 169	-
02	18 577	2.5	-	-	-	-	18 577	-	18 577	17 169	17 169	-
03	18 450	2.4	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04	18 323	2.2	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05	18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06	18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11 Q2	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q3	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q4	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12 Q1	P 17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q2	P 17 169	1.7	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q3	P 17 195	1.7	-	-	-	-	17 195	14	17 181	17 169	17 169	-
Q4	P 17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13 Q1	P 17 188	1.7	-	-	-	-	17 188	8	17 180	17 169	17 169	-
Q2	P 17 202	1.7	-	-	-	-	17 202	21	17 180	17 169	17 169	-
Q3	P 17 190	1.7	-	-	-	-	17 190	10	17 180	17 169	17 169	-
Q4	P 17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14 Q1	A 17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 12

### Table 12.1

- a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
- b. A positive (negative) sign indicates that central government has obtained profits (losses) in respect of this item.
- c. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
- d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

### Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.  
See notes to Table 12.1.

### Table 12.3

- a. Annual change in column 11 of Table 12.1.
- b. Column 3 of Table 12.1 with the opposite sign.
- c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- d. Breakdown of column in Table 12.5.
- e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

### Table 12.4

See notes to Table 12.3

### Table 12.6

- a. Breakdowns of securities other than shares by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total securities other than shares' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
- b. Not deducted from column 1.

### Table 12.10

- a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
- b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
- c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

### Table 12.11

- a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
- b. A positive (negative) sign indicates that social security funds have obtained profits (losses) in respect of this item.

c. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 12.12**

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.11.

**Table 12.13**

a. Annual change in column 11 of Table 12.11.

b. Column 3 of Table 12.11 with the opposite sign.

c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

d. Breakdown of column in Table 12.15.

e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

**Table 12.14**

See notes to Table 12.13.

**Table 12.16**

a. Not deducted from column 1.





## CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

**13. REGIONAL (AUTONOMOUS) GOVERNMENTS**
**13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts**

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

	Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (d)	
	According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)				Debt according to the EDP			
					Total	Regional (autonomous) governments' EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments		
							Total	Held by other general government units				Rest
1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12	
00	-3 211	10	-3 201	48 058	8 583	-	7 073	183	6 889	1 511	39 474	629 907
01	-4 346	25	-4 321	51 143	7 436	-	6 366	-	6 366	1 070	43 706	680 397
02	-3 570	35	-3 535	57 130	10 670	-	8 965	-	8 965	1 705	46 460	729 258
03	-3 829	59	-3 770	61 749	12 754	-	11 084	264	10 820	1 670	48 995	783 082
04	-687	38	-649	66 113	14 118	-	12 196	220	11 976	1 922	51 994	841 294
05	-2 673	-27	-2 700	74 908	17 085	-	15 263	309	14 954	1 822	57 822	909 298
06	-582	-21	-603	80 565	21 497	-	20 420	231	20 189	1 077	59 068	985 547
07	-2 533	-3	-2 536	86 161	25 122	-	24 235	455	23 780	887	61 039	1 053 161
08	-19 110	9	-19 101	101 112	28 487	-	27 412	403	27 009	1 075	72 625	1 087 788
09	-21 609	-104	-21 713	120 974	30 012	-	28 800	430	28 370	1 211	90 963	1 046 894
10	-39 724	-105	-39 829	155 167	34 389	-	35 546	5 949	29 597	-1 158	120 779	1 045 620
11	-54 582	-91	-54 673	202 387	60 045	-	63 098	23 849	39 249	-3 053	142 342	1 046 327
12	P -19 009	-161	-19 170	223 174	37 718	-	41 045	21 200	19 845	-3 327	185 456	1 029 279
13	P -15 635	-146	-15 781	245 473	38 705	-	35 998	18 924	17 074	2 707	206 768	1 022 988
12 Q3	P ...	...	...	209 395	40 988	-	47 907	20 241	27 666	-6 920	168 407	1 034 345
Q4	P ...	...	...	223 174	37 718	-	41 045	21 200	19 845	-3 327	185 456	1 029 279
13 Q1	P ...	...	...	228 619	38 093	-	38 675	19 979	18 696	-582	190 525	1 026 368
Q2	P ...	...	...	234 879	40 791	-	40 862	18 758	22 104	-72	194 088	1 023 917
Q3	P ...	...	...	239 310	42 622	-	41 207	17 536	23 671	1 415	196 687	1 023 284
Q4	P ...	...	...	245 473	38 705	-	35 998	18 924	17 074	2 707	206 768	1 022 988
14 Q1	A ...	...	...	253 224	31 227	-	26 545	17 703	8 842	4 682	221 997	1 023 051

See notes at the end of the chapter.

**13. REGIONAL (AUTONOMOUS) GOVERNMENTS**
**13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp**

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

	Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (d) (EUR millions)	
	According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)				Debt according to the EDP			
					Total	Regional (autonomous) governments' EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments		
							Total	Held by other general government units				Rest
1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12	
00	-0.5	0.0	-0.5	7.6	1.4	-	1.1	0.0	1.1	0.2	6.3	629 907
01	-0.6	0.0	-0.6	7.5	1.1	-	0.9	-0.0	0.9	0.2	6.4	680 397
02	-0.5	0.0	-0.5	7.8	1.5	-	1.2	-	1.2	0.2	6.4	729 258
03	-0.5	0.0	-0.5	7.9	1.6	-	1.4	0.0	1.4	0.2	6.3	783 082
04	-0.1	0.0	-0.1	7.9	1.7	-	1.4	0.0	1.4	0.2	6.2	841 294
05	-0.3	-0.0	-0.3	8.2	1.9	-	1.7	0.0	1.6	0.2	6.4	909 298
06	-0.1	-0.0	-0.1	8.2	2.2	-	2.1	0.0	2.0	0.1	6.0	985 547
07	-0.2	-0.0	-0.2	8.2	2.4	-	2.3	0.0	2.3	0.1	5.8	1 053 161
08	-1.8	0.0	-1.8	9.3	2.6	-	2.5	0.0	2.5	0.1	6.7	1 087 788
09	-2.1	-0.0	-2.1	11.6	2.9	-	2.8	0.0	2.7	0.1	8.7	1 046 894
10	-3.8	-0.0	-3.8	14.8	3.3	-	3.4	0.6	2.8	-0.1	11.6	1 045 620
11	-5.2	-0.0	-5.2	19.3	5.7	-	6.0	2.3	3.8	-0.3	13.6	1 046 327
12	P -1.8	-0.0	-1.9	21.7	3.7	-	4.0	2.1	1.9	-0.3	18.0	1 029 279
13	P -1.5	-0.0	-1.5	24.0	3.8	-	3.5	1.8	1.7	0.3	20.2	1 022 988
12 Q3	P ...	...	...	20.2	4.0	-	4.6	2.0	2.7	-0.7	16.3	1 034 345
Q4	P ...	...	...	21.7	3.7	-	4.0	2.1	1.9	-0.3	18.0	1 029 279
13 Q1	P ...	...	...	22.3	3.7	-	3.8	1.9	1.8	-0.1	18.6	1 026 368
Q2	P ...	...	...	22.9	4.0	-	4.0	1.8	2.2	-0.0	19.0	1 023 917
Q3	P ...	...	...	23.4	4.2	-	4.0	1.7	2.3	0.1	19.2	1 023 284
Q4	P ...	...	...	24.0	3.8	-	3.5	1.8	1.7	0.3	20.2	1 022 988
14 Q1	A ...	...	...	24.8	3.1	-	2.6	1.7	0.9	0.5	21.7	1 023 051

See notes at the end of the chapter.

### 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisition of financial assets (c)(d)			Adjustments (c)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11
00	1 909	3 201	438	-253	691	-1 730	-1 639	-12	-1 627	-	58	-	-149
01	4 232	4 321	-636	232	-868	547	734	183	551	-	34	-	-221
02	2 753	3 535	2 217	59	2 158	-2 999	-2 556	0	-2 556	-	-167	-	-276
03	2 535	3 770	1 250	861	389	-2 485	-2 077	-264	-1 813	-	-145	-	-263
04	3 000	649	3 718	-462	4 180	-1 368	-1 054	44	-1 098	-	-37	-	-276
05	5 828	2 700	6 430	592	5 838	-3 302	-3 118	-89	-3 029	-	71	-	-255
06	1 245	603	6 160	397	5 764	-5 518	-5 205	78	-5 283	-	-68	-	-245
07	1 971	2 536	3 501	-115	3 616	-4 066	-3 760	-224	-3 536	-	-105	-	-201
08	11 586	19 101	-4 049	524	-4 573	-3 466	-3 156	52	-3 208	-	55	-	-365
09	18 338	21 713	-1 476	-873	-603	-1 899	-1 327	-27	-1 300	-	23	-	-595
10	29 816	39 829	-2 597	-386	-2 211	-7 416	-6 691	-5 519	-1 172	-	111	-	-836
11	21 564	54 673	-6 100	-239	-5 861	-27 010	-27 445	-17 900	-9 545	-	201	895	-661
12	P 43 114	19 170	2 388	166	2 221	21 556	21 390	2 649	18 741	-	111	-	54
13	P 21 312	15 781	631	29	602	4 900	5 518	2 276	3 242	-	65	-	-682

See notes at the end of the chapter.

### 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisition of financial assets (c)(d)			Adjustments (c)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11
00	0.3	0.5	0.1	-0.0	0.1	-0.3	-0.3	-0.0	-0.3	-	0.0	-	-0.0
01	0.6	0.6	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
02	0.4	0.5	0.3	0.0	0.3	-0.4	-0.4	0.0	-0.4	-	-0.0	-	-0.0
03	0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04	0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05	0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06	0.1	0.1	0.6	0.0	0.6	-0.6	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07	0.2	0.2	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08	1.1	1.8	-0.4	0.0	-0.4	-0.3	-0.3	0.0	-0.3	-	0.0	-	-0.0
09	1.8	2.1	-0.1	-0.1	-0.1	-0.2	-0.1	-0.0	-0.1	-	0.0	-	-0.1
10	2.9	3.8	-0.2	-0.0	-0.2	-0.7	-0.6	-0.5	-0.1	-	0.0	-	-0.1
11	2.1	5.2	-0.6	-0.0	-0.6	-2.6	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12	P 4.2	1.9	0.2	0.0	0.2	2.1	2.1	0.3	1.8	-	0.0	-	0.0
13	P 2.1	1.5	0.1	0.0	0.1	0.5	0.5	0.2	0.3	-	0.0	-	-0.1

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

## 13.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits			Securities other than shares				Loans	Shares and other equity			Other accounts receivable	Memorandum item: financial assets vis-à-vis general government	
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term		Financial derivatives	Total	Shares			Other equity
	11+14 1=2+6+10+	2=3+4+5	3	4	5	6=7+8+9	7	8	9	10	11=12+13	12	13	14	15
<b>00</b>	438	753	-22	761	14	-10	-	-	-10	-11	-104	-176	72	-190	-253
<b>01</b>	-636	-958	-64	-838	-56	-25	-	-	-25	2	187	65	122	158	232
<b>02</b>	2 217	2 013	5	1 831	177	-35	-	-	-35	-2	182	-2	185	59	59
<b>03</b>	1 250	-49	-1	-59	11	-59	-	-	-59	0	519	240	279	840	861
<b>04</b>	3 718	3 853	3	3 201	649	-38	-	-	-38	14	437	84	353	-548	-462
<b>05</b>	6 430	5 275	45	5 074	156	27	-	-	27	9	594	249	345	525	592
<b>06</b>	6 160	4 761	32	4 094	635	21	-	-	21	3	314	209	105	1 061	397
<b>07</b>	3 501	3 475	488	1 628	1 359	3	-	-	3	8	129	-9	138	-114	-115
<b>08</b>	-4 049	-4 903	1 227	-4 784	-1 346	-9	-	-	-9	3	336	328	8	524	524
<b>09</b>	-1 476	-2 753	-921	-1 026	-806	104	-	-	104	232	125	117	8	815	-873
<b>10</b>	-2 597	-1 920	-604	-1 837	521	105	-	-	105	176	116	108	8	-1 074	-386
<b>11</b>	-6 100	-6 055	-198	-5 221	-636	91	-	-	91	-5	-33	-23	-10	-97	-239
<b>12</b>	P 2 388	1 892	346	1 278	269	161	-	-	161	-159	53	43	10	440	166
<b>13</b>	P 631	1 009	56	-582	1 534	146	-	-	146	-570	45	35	10	1	29
<b>12 Q3</b>	P -359	-764	485	-1 167	-82	3	-	-	3	-40	3	1	3	439	392
<b>Q4</b>	P 1 953	2 669	-96	2 777	-13	167	-	-	167	-39	14	12	3	-858	-509
<b>13 Q1</b>	P 986	854	-289	414	728	66	-	-	66	-143	13	11	3	196	182
<b>Q2</b>	P -354	-237	309	-1 066	520	19	-	-	19	-143	13	11	3	-6	-8
<b>Q3</b>	P 1 374	917	-10	877	49	17	-	-	17	-143	-54	-56	3	637	618
<b>Q4</b>	P -1 375	-525	46	-807	236	44	-	-	44	-143	72	70	3	-824	-764
<b>14 Q1</b>	A 2 905	2 812	-144	3 099	-142	43	-	-	43	-5	13	11	3	41	-11

## 13. COMUNIDADES AUTÓNOMAS

## 13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Marzo de 2014

Millones de euros

Serie en cuadro y columnal/Time series in table and column	Total	Valores distintos de acciones/Securities other than shares			Préstamos/Loans						Asociaciones Público-Privadas (APPs)/Public-Private Partnerships (PPPs)	TOTAL	
		Total	Corto plazo/Short-term	Largo plazo/Long-term	Total	Instituciones financieras residentes / Resident financial institutions		Resto del mundo/Rest of the world	Administración Central /Central Government				
						Del cual: factoring sin recurso	Corto plazo/Short-term		Largo plazo/Long-term	Fondo de Liquidez Autonómico (FLA)			Fondo para la Financiación de los Pagos a Proveedores (FFPP)
	1	2=3+6	4	5	6=7+11+	7=9+10	8	9	10	11	12	13	14
<b>TOTAL</b>	<b>13.9/1</b>	<b>221 997</b>	<b>61 631</b>	<b>1 430</b>	<b>60 201</b>	<b>160 366</b>	<b>53 667</b>	<b>2 387</b>	<b>7 990</b>	<b>45 677</b>	<b>43 947</b>	<b>30 410</b>	<b>4 744</b>
1. Andalucía	13.9/2	25 612	4 787	262	4 525	20 825	5 713	89	1 401	4 312	7 985	4 954	-
2. Aragón	13.9/3	6 079	3 213	-	3 213	2 865	1 463	10	43	1 420	-	509	2
3. Principado de Asturias	13.9/4	3 402	-	-	-	3 402	1 537	12	214	1 323	783	243	-
4. Illes Balears	13.9/5	7 041	980	-	980	6 062	2 455	71	435	2 020	1 841	1 343	52
5. Canarias	13.9/6	5 586	1 305	-	1 305	4 281	1 963	54	119	1 843	1 874	315	-
6. Cantabria	13.9/7	2 288	46	-	46	2 242	1 127	112	60	1 068	492	327	-
7. Castilla-La Mancha	13.9/8	12 060	1 575	-	1 575	10 486	3 091	14	222	2 869	2 022	4 017	-
8. Castilla y León	13.9/9	9 355	3 148	-	3 148	6 207	3 024	214	98	2 926	-	1 051	307
9. Cataluña	13.9/10	59 729	13 800	1 167	12 634	45 929	11 608	371	2 863	8 745	19 120	6 552	2 331
10. Extremadura	13.9/11	2 913	554	-	554	2 359	1 464	4	12	1 452	-	392	-
11. Galicia	13.9/12	10 028	5 982	-	5 982	4 046	2 579	109	75	2 504	-	408	408
12. La Rioja	13.9/13	1 240	224	-	224	1 016	786	0	131	655	-	-	-
13. Comunidad de Madrid	13.9/14	24 054	15 021	-	15 021	9 033	3 490	29	19	3 471	-	1 346	824
14. Región de Murcia	13.9/15	6 092	532	-	532	5 560	1 464	39	143	1 321	1 464	1 791	-
15. Comunidad Foral de Navarra	13.9/16	3 545	2 094	-	2 094	1 451	761	17	191	570	-	-	289
16. País Vasco	13.9/17	9 108	3 993	-	3 993	5 115	2 910	4	11	2 899	-	-	-
17. Comunitat Valenciana	13.9/18	33 864	4 376	1	4 375	29 488	8 233	1 237	1 951	6 282	8 365	7 572	531
<b>PRO MEMORIA:</b>													
<b>EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP</b>	<b>13.11/1</b>	<b>8 721</b>	<b>833</b>	<b>-</b>	<b>833</b>	<b>7 889</b>	<b>5 271</b>	<b>93</b>	<b>284</b>	<b>4 987</b>	<b>-</b>	<b>-</b>	<b>-</b>
													<b>MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT</b>

March 2014 data

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions  
13. REGIONAL (AUTONOMOUS) GOVERNMENTS

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

## 13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

	Total	As a percentage of GDP mp	By instruments						Memorandum item: Debt according to EDP held by other general government units			
			Debt securities issued (a)			Loans			Total	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest
			Total	Short-term	Long-term	Total	Short-term	Long-term				
			1=3+6	2	3=4+5	4	5	6=7+8				
<b>00</b>	39 474	6.3	19 890	1 067	18 823	19 584	4 035	15 549	-	-	-	-
<b>01</b>	43 706	6.4	20 614	1 343	19 271	23 092	4 530	18 562	-	-	-	-
<b>02</b>	46 460	6.4	23 449	1 371	22 078	23 011	3 294	19 717	-	-	-	-
<b>03</b>	48 995	6.3	25 130	1 175	23 955	23 865	3 769	20 096	-	-	-	-
<b>04</b>	51 994	6.2	26 645	1 390	25 255	25 349	3 346	22 004	-	-	-	-
<b>05</b>	57 822	6.4	29 510	1 697	27 813	28 312	2 257	26 055	-	-	-	-
<b>06</b>	59 068	6.0	31 273	1 514	29 759	27 795	2 492	25 304	-	-	-	-
<b>07</b>	61 039	5.8	31 394	1 752	29 642	29 645	2 727	26 918	-	-	-	-
<b>08</b>	72 625	6.7	32 831	2 245	30 586	39 794	4 751	35 043	-	-	-	-
<b>09</b>	90 963	8.7	41 616	2 091	39 525	49 346	6 740	42 606	-	-	-	-
<b>10</b>	120 779	11.6	55 156	2 221	52 934	65 623	6 257	59 366	-	-	-	-
<b>11 Q2</b>	136 587	13.0	62 447	4 866	57 581	74 140	11 847	62 293	-	-	-	-
<b>Q3</b>	138 488	13.2	62 018	4 282	57 737	76 470	12 930	63 539	-	-	-	-
<b>Q4</b>	142 342	13.6	63 437	7 790	55 647	78 905	12 938	65 967	-	-	-	-
<b>12 Q1</b>	P 147 358	14.1	65 956	8 189	57 767	81 402	13 830	67 572	-	-	-	-
<b>Q2</b>	P 169 218	16.3	64 940	6 958	57 982	104 278	13 014	91 264	17 692	-	17 692	-
<b>Q3</b>	P 168 407	16.3	65 687	7 814	57 873	102 720	11 828	90 892	17 692	-	17 692	-
<b>Q4</b>	P 185 456	18.0	63 694	3 881	59 813	121 762	10 807	110 955	34 330	16 641	17 689	-0
<b>13 Q1</b>	P 190 525	18.6	66 811	2 865	63 946	123 714	9 834	113 880	37 572	19 884	17 689	-
<b>Q2</b>	P 194 088	19.0	61 893	1 232	60 660	132 195	12 065	120 130	45 224	27 535	17 689	-
<b>Q3</b>	P 196 687	19.2	61 661	1 453	60 208	135 026	11 274	123 753	49 366	30 739	18 627	-
<b>Q4</b>	P 206 768	20.2	58 265	1 387	56 879	148 503	9 916	138 587	61 491	39 063	22 428	-
<b>14 Q1</b>	A 221 997	21.7	61 631	1 430	60 201	160 366	7 990	152 377	74 357	43 947	30 410	0

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

## 13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp
	Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			
			Administrative and similar agencies	Universities	Corporations			Administrative and similar agencies	Universities	Corporations	
<b>00</b>	39 474	33 619	2 630	946	2 279	6.3	5.3	0.4	0.2	0.4	629 907
<b>01</b>	43 706	35 205	4 432	1 258	2 811	6.4	5.2	0.7	0.2	0.4	680 397
<b>02</b>	46 460	37 063	5 556	1 409	2 431	6.4	5.1	0.8	0.2	0.3	729 258
<b>03</b>	48 995	38 152	6 343	1 802	2 698	6.3	4.9	0.8	0.2	0.3	783 082
<b>04</b>	51 994	40 835	6 826	1 121	3 212	6.2	4.9	0.8	0.1	0.4	841 294
<b>05</b>	57 822	43 377	10 087	1 048	3 310	6.4	4.8	1.1	0.1	0.4	909 298
<b>06</b>	59 068	44 091	10 545	991	3 442	6.0	4.5	1.1	0.1	0.3	985 547
<b>07</b>	61 039	46 107	10 396	898	3 638	5.8	4.4	1.0	0.1	0.3	1 053 161
<b>08</b>	72 625	54 487	12 606	831	4 701	6.7	5.0	1.2	0.1	0.4	1 087 788
<b>09</b>	90 963	71 389	13 391	697	5 486	8.7	6.8	1.3	0.1	0.5	1 046 894
<b>10</b>	120 779	98 217	16 261	595	5 707	11.6	9.4	1.6	0.1	0.5	1 045 620
<b>11 Q2</b>	136 587	112 612	17 391	608	5 976	13.0	10.7	1.7	0.1	0.6	1 049 275
<b>Q3</b>	138 488	117 195	14 085	619	6 589	13.2	11.2	1.3	0.1	0.6	1 050 094
<b>Q4</b>	142 342	120 803	14 170	625	6 745	13.6	11.5	1.4	0.1	0.6	1 046 327
<b>12 Q1</b>	P 147 358	125 082	14 145	638	7 493	14.1	12.0	1.4	0.1	0.7	1 042 779
<b>Q2</b>	P 169 218	146 855	14 185	646	7 532	16.3	14.1	1.4	0.1	0.7	1 037 907
<b>Q3</b>	P 168 407	147 931	13 786	656	6 034	16.3	14.3	1.3	0.1	0.6	1 034 345
<b>Q4</b>	P 185 456	163 769	15 233	648	5 806	18.0	15.9	1.5	0.1	0.6	1 029 279
<b>13 Q1</b>	P 190 525	169 300	14 809	608	5 809	18.6	16.5	1.4	0.1	0.6	1 026 368
<b>Q2</b>	P 194 088	173 542	14 452	607	5 486	19.0	16.9	1.4	0.1	0.5	1 023 917
<b>Q3</b>	P 196 687	176 843	14 275	574	4 996	19.2	17.3	1.4	0.1	0.5	1 023 284
<b>Q4</b>	P 206 768	187 988	14 188	555	4 037	20.2	18.4	1.4	0.1	0.4	1 022 988
<b>14 Q1</b>	A 221 997	204 292	13 449	543	3 713	21.7	20.0	1.3	0.1	0.4	1 023 051

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

## 13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	39 474	6 977	940	605	509	905	248	603	1 086	10 177	613	3 072	141	4 218	609	648	2 119	6 004
01	43 706	7 217	938	653	516	1 001	289	605	1 270	10 757	711	3 118	164	6 855	685	646	1 627	6 654
02	46 460	7 203	1 086	825	654	929	293	784	1 356	10 830	782	3 157	166	8 614	684	643	1 352	7 101
03	48 995	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	7 983
04	51 994	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 361
05	57 822	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 474
06	59 068	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 212
07	61 039	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 103	648	645	642	11 849
08	72 625	8 051	1 517	770	2 427	1 883	511	2 584	2 608	20 825	904	3 954	393	10 531	755	868	990	13 052
09	90 963	9 831	1 890	1 080	3 273	2 352	662	4 288	3 227	25 402	1 086	4 842	507	11 987	1 340	1 085	2 618	15 490
10	120 779	12 179	2 901	1 701	4 135	3 298	992	6 110	4 304	34 697	1 747	6 161	726	13 503	2 107	1 654	5 015	19 548
11 Q2	136 587	13 545	3 332	1 956	4 560	3 422	1 273	6 567	5 071	41 051	2 017	6 923	910	14 810	2 719	1 956	5 382	21 092
Q3	138 488	13 738	3 388	2 042	4 501	3 419	1 329	6 910	5 090	41 803	2 011	6 971	933	15 203	2 759	2 037	5 355	20 999
Q4	142 342	14 314	3 403	2 155	4 432	3 718	1 293	6 886	5 476	43 172	2 021	7 041	900	15 462	2 806	2 411	5 536	21 317
12 Q1	P 147 358	15 373	3 731	2 242	4 480	3 779	1 301	6 585	5 557	43 378	2 045	7 413	960	16 587	3 055	2 689	6 798	21 383
Q2	P 169 218	18 136	4 193	2 499	5 514	4 078	1 779	9 710	6 945	46 877	2 281	7 659	1 079	18 365	4 320	2 903	7 153	25 728
Q3	P 168 407	18 495	4 230	2 395	5 418	4 106	1 756	9 694	6 938	46 651	2 275	7 654	1 081	17 780	4 349	2 895	7 103	25 588
Q4	P 185 456	20 544	4 606	2 675	5 776	4 687	2 032	10 190	7 586	51 386	2 436	8 261	1 045	20 130	4 628	2 812	7 204	29 461
13 Q1	P 190 525	20 608	5 025	2 684	5 823	4 704	2 084	10 124	8 070	51 828	2 417	9 525	1 039	21 960	4 781	3 095	7 702	29 056
Q2	P 194 088	21 251	5 133	2 683	5 889	4 839	2 112	10 348	8 022	52 618	2 494	9 394	1 104	22 650	4 801	3 230	8 279	29 241
Q3	P 196 687	22 015	5 306	2 783	6 011	4 993	2 139	10 308	8 108	53 725	2 544	9 104	1 128	22 459	4 971	3 276	8 174	29 644
Q4	P 206 768	23 898	5 369	3 052	6 586	5 281	2 178	11 343	8 183	57 117	2 630	9 131	1 143	22 104	5 543	3 101	8 225	31 884
14 Q1	A 221 997	25 612	6 079	3 402	7 041	5 586	2 288	12 060	9 355	59 729	2 913	10 028	1 240	24 054	6 092	3 545	9 108	33 864

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

## 13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	6.3	8.3	4.8	4.4	3.2	3.6	3.2	2.8	3.1	8.5	5.8	9.4	2.9	3.8	4.0	5.9	5.3	9.8
01	6.4	8.0	4.5	4.4	3.0	3.6	3.4	2.6	3.4	8.4	6.3	8.9	3.2	5.7	4.1	5.5	3.8	10.0
02	6.4	7.4	4.8	5.2	3.5	3.1	3.2	3.2	3.4	7.9	6.5	8.5	3.1	6.7	3.8	5.2	3.0	10.0
03	6.3	7.0	4.6	5.2	4.4	3.5	3.8	3.0	3.4	7.4	6.0	8.0	3.1	6.5	3.5	4.8	3.1	10.5
04	6.2	6.4	4.4	4.5	4.5	3.4	3.6	3.7	3.2	7.7	5.6	7.6	3.1	6.0	3.5	4.5	2.7	11.4
05	6.4	5.9	4.1	4.1	7.0	3.9	3.6	4.4	3.7	8.6	5.1	7.3	2.8	6.3	3.0	4.2	2.0	11.8
06	6.0	5.4	3.8	3.4	6.7	4.0	3.2	4.7	3.4	8.1	4.8	7.0	2.5	5.8	2.7	3.9	1.5	11.7
07	5.8	5.0	3.5	3.2	6.9	3.7	3.3	5.1	3.3	8.0	4.5	6.9	3.5	5.4	2.4	3.6	1.0	11.6
08	6.7	5.4	4.4	3.3	8.9	4.5	3.9	6.6	4.6	10.4	5.1	6.8	4.8	5.4	2.6	4.8	1.5	12.1
09	8.7	6.9	5.7	4.8	12.5	5.8	5.2	11.4	5.9	13.1	6.3	8.7	6.4	6.3	4.8	6.1	4.1	15.3
10	11.6	8.5	8.7	7.6	15.9	8.1	7.7	16.5	7.8	17.8	10.2	10.9	9.1	7.2	7.6	9.2	7.8	19.4
11 Q2	13.0	9.4	9.8	8.6	17.1	8.2	9.7	17.6	9.1	20.6	11.8	12.1	11.3	7.8	9.7	10.6	8.1	20.7
Q3	13.2	9.5	10.0	9.0	16.8	8.1	10.1	18.5	9.1	20.9	11.7	12.2	11.5	8.0	9.9	11.0	8.1	20.6
Q4	13.6	10.0	10.0	9.5	16.6	8.9	9.9	18.5	9.8	21.7	11.8	12.4	11.2	8.1	10.1	13.1	8.4	21.0
12 Q1	P 14.1	10.9	11.3	10.1	17.1	9.3	10.2	18.0	10.1	22.2	12.3	13.2	12.1	8.8	11.3	14.9	10.5	21.6
Q2	P 16.3	12.9	12.8	11.3	21.1	10.1	14.1	26.6	12.7	24.1	13.8	13.7	13.6	9.8	16.1	16.2	11.2	26.1
Q3	P 16.3	13.2	12.9	10.9	20.8	10.2	13.9	26.7	12.7	24.1	13.8	13.8	13.7	9.6	16.2	16.2	11.1	26.1
Q4	P 18.0	14.8	14.2	12.2	22.3	11.7	16.2	28.2	14.0	26.7	14.9	14.9	13.3	10.9	17.4	15.8	11.3	30.2
13 Q1	P 18.6	14.9	15.5	12.5	22.3	11.6	16.8	28.0	15.0	26.8	14.9	17.2	13.3	11.9	18.1	17.6	12.2	29.8
Q2	P 19.0	15.4	15.9	12.5	22.6	12.0	17.0	28.7	15.0	27.3	15.4	17.0	14.2	12.3	18.2	18.4	13.2	30.0
Q3	P 19.2	15.9	16.4	13.0	23.1	12.4	17.3	28.6	15.2	27.9	15.7	16.5	14.5	12.2	18.9	18.7	13.0	30.4
Q4	P 20.2	17.3	16.6	14.2	25.3	13.1	17.6	31.5	15.3	29.7	16.2	16.5	14.7	12.1	21.0	17.7	13.1	32.8
14 Q1	A 21.7	18.5	18.8	15.9	27.0	13.9	18.5	33.5	17.5	31.0	18.0	18.2	16.0	13.1	23.1	20.2	14.5	34.8

See notes at the end of the chapter.



## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

## 13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
01	3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
02	4 568	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 298
03	6 217	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 448
04	6 620	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 449
05	6 290	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 262
06	7 687	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 420
07	9 195	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 465
08	10 405	195	309	159	712	250	20	635	94	4 480	14	305	25	1 158	29	299	462	1 259
09	12 839	342	384	215	675	249	35	749	249	5 918	18	211	0	1 321	27	350	693	1 401
10	13 485	599	464	279	678	244	35	648	349	6 434	18	214	3	1 482	0	323	598	1 117
11 Q2	13 370	664	467	303	690	225	35	690	398	5 920	21	228	0	1 663	-	323	562	1 181
Q3	12 652	662	467	326	688	228	35	80	395	5 840	24	229	1	1 641	0	312	559	1 165
Q4	12 173	714	477	321	666	224	36	79	410	5 506	22	232	1	1 678	0	74	601	1 134
12 Q1	P 11 514	678	431	338	636	219	35	78	415	5 472	27	231	1	1 676	0	72	75	1 127
Q2	P 11 524	688	441	327	626	216	38	73	405	5 532	26	228	2	1 648	1	67	93	1 114
Q3	P 11 353	717	433	337	618	220	38	73	407	5 355	29	232	2	1 593	1	65	102	1 132
Q4	P 9 935	719	327	332	627	221	38	-	452	4 521	29	242	3	1 645	0	62	113	605
13 Q1	P 9 828	704	345	328	588	219	38	-	458	4 461	25	240	3	1 652	1	60	104	600
Q2	P 9 799	713	330	328	590	217	38	-	463	4 452	23	240	3	1 645	1	54	104	597
Q3	P 9 507	715	336	327	497	215	35	-	454	4 287	23	237	4	1 627	1	52	100	596
Q4	P 9 004	727	207	195	482	210	35	1	504	4 032	7	163	4	1 703	0	50	112	572
14 Q1	A 8 721	688	193	115	448	208	40	1	499	3 979	11	163	4	1 691	0	47	94	540

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

## 13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	0.4	0.2	0.1	0.1	0.3	0.7	0.1	0.2	0.1	0.8	0.0	0.1	0.1	0.4	0.0	0.2	0.2	1.4
01	0.5	0.2	0.1	0.1	0.2	0.8	0.1	0.3	0.0	0.9	0.1	0.0	0.0	0.4	0.0	0.5	0.2	1.7
02	0.6	0.1	0.0	0.1	0.2	0.9	0.1	1.8	0.1	1.2	0.1	0.0	0.1	0.3	0.0	0.5	0.3	1.8
03	0.8	0.1	0.5	0.2	0.3	1.0	0.1	1.8	0.1	1.8	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.9
04	0.8	0.1	0.6	0.1	0.2	1.0	0.1	2.2	0.1	1.8	0.1	0.0	0.0	0.4	-	0.4	0.7	1.8
05	0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.3	0.1	1.6	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.4
06	0.8	0.1	0.3	0.4	0.4	0.5	0.2	2.0	0.1	1.8	0.0	0.4	0.4	0.5	-	0.9	0.6	1.5
07	0.9	0.1	0.7	0.7	2.1	0.5	0.1	1.9	0.1	1.9	0.0	0.4	0.2	0.5	-	1.4	0.8	1.4
08	1.0	0.1	0.9	0.7	2.6	0.6	0.1	1.6	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	1.2
09	1.2	0.2	1.2	1.0	2.6	0.6	0.3	2.0	0.5	3.1	0.1	0.4	0.0	0.7	0.1	2.0	1.1	1.4
10	1.3	0.4	1.4	1.2	2.6	0.6	0.3	1.8	0.6	3.3	0.1	0.4	0.0	0.8	0.0	1.8	0.9	1.1
11 Q2	1.3	0.5	1.4	1.3	2.6	0.5	0.3	1.9	0.7	3.0	0.1	0.4	0.0	0.9	-	1.7	0.8	1.2
Q3	1.2	0.5	1.4	1.4	2.6	0.5	0.3	0.2	0.7	2.9	0.1	0.4	0.0	0.9	0.0	1.7	0.8	1.1
Q4	1.2	0.5	1.4	1.4	2.5	0.5	0.3	0.2	0.7	2.8	0.1	0.4	0.0	0.9	0.0	0.4	0.9	1.1
12 Q1	P 1.1	0.5	1.3	1.5	2.3	0.5	0.3	0.2	0.7	2.7	0.2	0.4	0.0	0.9	0.0	0.4	0.1	1.1
Q2	P 1.1	0.5	1.3	1.5	2.3	0.5	0.3	0.2	0.7	2.8	0.2	0.4	0.0	0.9	0.0	0.4	0.1	1.1
Q3	P 1.1	0.5	1.3	1.5	2.3	0.5	0.3	0.2	0.7	2.7	0.2	0.4	0.0	0.8	0.0	0.4	0.2	1.1
Q4	P 1.0	0.5	1.0	1.5	2.4	0.6	0.3	-	0.8	2.3	0.2	0.4	0.0	0.9	0.0	0.4	0.2	0.6
13 Q1	P 1.0	0.5	1.1	1.5	2.3	0.5	0.3	-	0.8	2.3	0.2	0.4	0.0	0.9	0.0	0.3	0.2	0.6
Q2	P 1.0	0.5	1.0	1.5	2.3	0.5	0.3	-	0.9	2.3	0.1	0.4	0.0	0.9	0.0	0.3	0.2	0.6
Q3	P 0.9	0.5	1.0	1.5	1.9	0.5	0.3	-	0.8	2.2	0.1	0.4	0.0	0.9	0.0	0.3	0.2	0.6
Q4	P 0.9	0.5	0.6	0.9	1.8	0.5	0.3	0.0	0.9	2.1	0.0	0.3	0.1	0.9	0.0	0.3	0.2	0.6
14 Q1	A 0.9	0.5	0.6	0.5	1.7	0.5	0.3	0.0	0.9	2.1	0.1	0.3	0.1	0.9	0.0	0.3	0.2	0.6

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTONOMOUS) GOVERNMENTS

### Table 13.1

- a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
- b. A positive (negative) sign indicates that regional (autonomous) governments have obtained profits (losses) in respect of this item.
- c. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
- d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

### Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.  
See notes to Table 13.1.

### Table 13.3

- a. Annual change in column 11 of Table 13.1.
- b. Column 3 of Table 13.1 with the opposite sign.
- c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- d. Breakdown of column in Table 13.5.
- e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

### Table 13.4

See notes to Table 13.3.

### Table 13.7

- a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

### Table 13.8

- a. Includes the governing bodies of the regional (autonomous) governments.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

### Table 13.9

- a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.
- b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country.

### Table 13.10

- c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.  
See notes to Table 13.9.

**Table 13.11**

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

**Table 13.12**

b. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of the years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp. See notes to Table 13.11.

## CHAPTER 14 LOCAL GOVERNMENTS

#### 14. LOCAL GOVERNMENTS

#### 14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

	Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (d)	
	According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)				Debt according to the EDP			
					Total	Local governments' EDP debt held by other local governments	Other accounts payable			Valuation and other adjustments		
							Total	Held by other general government units				Rest
1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12	
<b>00</b>	584	-	584	28 428	8 635	-	8 447	320	8 127	188	19 793	629 907
<b>01</b>	-256	-	-256	29 070	8 901	-	8 695	43	8 652	206	20 170	680 397
<b>02</b>	-860	-	-860	31 271	9 750	-	9 539	24	9 515	210	21 522	729 258
<b>03</b>	-1 903	3	-1 900	33 021	10 107	-	9 944	25	9 919	164	22 914	783 082
<b>04</b>	112	3	115	34 839	10 686	-	10 523	12	10 511	163	24 153	841 294
<b>05</b>	-548	3	-545	39 000	13 465	-	13 313	23	13 290	152	25 535	909 298
<b>06</b>	759	2	761	42 410	14 840	-	14 738	24	14 714	101	27 570	985 547
<b>07</b>	-3 338	6	-3 332	46 195	16 811	-	16 719	20	16 699	92	29 385	1 053 161
<b>08</b>	-5 406	7	-5 399	50 674	18 899	-	18 802	26	18 776	97	31 775	1 087 788
<b>09</b>	-5 910	-1	-5 911	54 981	20 281	-	20 204	49	20 155	76	34 700	1 046 894
<b>10</b>	-7 055	-20	-7 075	59 690	24 259	-	24 321	1 459	22 862	-62	35 431	1 045 620
<b>11</b>	-8 213	-39	-8 252	64 507	29 087	-	29 201	5 341	23 860	-115	35 420	1 046 327
<b>12</b>	2 352	-65	2 287	63 334	21 394	-	21 476	4 430	17 046	-81	41 939	1 029 279
<b>13</b>	4 292	-79	4 213	61 361	19 881	-	19 807	3 923	15 884	74	41 480	1 022 988
<b>12 Q3</b>	P	...	...	61 502	17 701	-	17 920	4 522	13 398	-220	43 801	1 034 345
<b>Q4</b>	P	...	...	63 334	21 394	-	21 476	4 430	17 046	-81	41 939	1 029 279
<b>13 Q1</b>	P	...	...	61 747	18 968	-	18 978	4 303	14 675	-10	42 779	1 026 368
<b>Q2</b>	P	...	...	61 591	18 438	-	18 435	4 176	14 259	3	43 153	1 023 917
<b>Q3</b>	P	...	...	60 216	18 446	-	18 406	4 040	14 366	40	41 770	1 023 284
<b>Q4</b>	P	...	...	61 361	19 881	-	19 807	3 923	15 884	74	41 480	1 022 988
<b>14 Q1</b>	A	...	...	59 136	18 281	-	18 173	3 762	14 411	108	40 855	1 023 051

See notes at the end of the chapter.

#### 14. LOCAL GOVERNMENTS

#### 14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

	Net lending(+) or net borrowing(-) (a)			Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (d) (EUR millions)	
	According to the Spanish National Accounts (CNE)	Interest rate swaps adjustment (b)	According to the EDP	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (c)				Debt according to the EDP			
					Total	Local governments' EDP debt held by other local governments	Other accounts payable			Valuation and other adjustments		
							Total	Held by other general government units				Rest
1	2	3=1+2	4	5=6+7+10	6	7=8+9	8	9	10	11=4-5	12	
<b>00</b>	0.1	-	0.1	4.5	1.4	-	1.3	0.1	1.3	0.0	3.1	629 907
<b>01</b>	-0.0	-	-0.0	4.3	1.3	-	1.3	0.0	1.3	0.0	3.0	680 397
<b>02</b>	-0.1	-	-0.1	4.3	1.3	-	1.3	0.0	1.3	0.0	3.0	729 258
<b>03</b>	-0.2	0.0	-0.2	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	783 082
<b>04</b>	0.0	0.0	0.0	4.1	1.3	-	1.3	0.0	1.2	0.0	2.9	841 294
<b>05</b>	-0.1	0.0	-0.1	4.3	1.5	-	1.5	0.0	1.5	0.0	2.8	909 298
<b>06</b>	0.1	0.0	0.1	4.3	1.5	-	1.5	0.0	1.5	0.0	2.8	985 547
<b>07</b>	-0.3	0.0	-0.3	4.4	1.6	-	1.6	0.0	1.6	0.0	2.8	1 053 161
<b>08</b>	-0.5	0.0	-0.5	4.7	1.7	-	1.7	0.0	1.7	0.0	2.9	1 087 788
<b>09</b>	-0.6	-0.0	-0.6	5.3	1.9	-	1.9	0.0	1.9	0.0	3.3	1 046 894
<b>10</b>	-0.7	-0.0	-0.7	5.7	2.3	-	2.3	0.1	2.2	-0.0	3.4	1 045 620
<b>11</b>	-0.8	-0.0	-0.8	6.2	2.8	-	2.8	0.5	2.3	-0.0	3.4	1 046 327
<b>12</b>	P	0.2	-0.0	6.2	2.1	-	2.1	0.4	1.7	-0.0	4.1	1 029 279
<b>13</b>	P	0.4	-0.0	6.0	1.9	-	1.9	0.4	1.6	0.0	4.1	1 022 988
<b>12 Q3</b>	P	...	...	5.9	1.7	-	1.7	0.4	1.3	-0.0	4.2	1 034 345
<b>Q4</b>	P	...	...	6.2	2.1	-	2.1	0.4	1.7	-0.0	4.1	1 029 279
<b>13 Q1</b>	P	...	...	6.0	1.8	-	1.8	0.4	1.4	-0.0	4.2	1 026 368
<b>Q2</b>	P	...	...	6.0	1.8	-	1.8	0.4	1.4	0.0	4.2	1 023 917
<b>Q3</b>	P	...	...	5.9	1.8	-	1.8	0.4	1.4	0.0	4.1	1 023 284
<b>Q4</b>	P	...	...	6.0	1.9	-	1.9	0.4	1.6	0.0	4.1	1 022 988
<b>14 Q1</b>	A	...	...	5.8	1.8	-	1.8	0.4	1.4	0.0	4.0	1 023 051

See notes at the end of the chapter.

#### 14. LOCAL GOVERNMENTS

#### 14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisition of financial assets (c)(d)			Adjustments (c)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11
00	137	-584	1 511	-57	1 568	-791	-779	-2	-777	-	21	-	-32
01	377	256	331	33	298	-210	-211	278	-488	-	28	-	-28
02	1 352	860	1 324	148	1 176	-832	-823	19	-842	-	25	-	-34
03	1 392	1 900	-113	63	-176	-395	-366	-1	-365	-	-0	-	-29
04	1 239	-115	1 904	33	1 871	-550	-526	13	-539	-	2	-	-26
05	1 382	545	3 701	40	3 661	-2 865	-2 845	-11	-2 834	-	-4	-	-16
06	2 036	-761	4 336	30	4 307	-1 540	-1 520	-1	-1 519	-	-0	-	-19
07	1 814	3 332	329	31	298	-1 846	-1 837	4	-1 841	-	-1	-	-9
08	2 390	5 399	-789	325	-1 114	-2 220	-2 195	-6	-2 189	-	1	-	-26
09	2 925	5 911	-1 618	-222	-1 396	-1 368	-1 333	-23	-1 310	-	-0	-	-35
10	731	7 075	-2 213	-42	-2 171	-4 131	-4 076	-1 410	-2 666	-	1	-	-56
11	-11	8 252	-3 395	-138	-3 257	-4 868	-4 814	-3 882	-932	-	8	-	-61
12	P 6 520	-2 287	1 091	14	1 077	7 716	7 781	911	6 870	-	0	-	-65
13	P -460	-4 213	2 135	167	1 968	1 618	1 711	507	1 204	-	-0	-	-92

See notes at the end of the chapter.

#### 14. LOCAL GOVERNMENTS

#### 14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-) according to the EDP (b)	Net acquisition of financial assets (c)(d)			Adjustments (c)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (e)	Other adjustments (f)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11
00	0.0	-0.1	0.2	-0.0	0.2	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
01	0.1	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.1	-	0.0	-	-0.0
02	0.2	0.1	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
03	0.2	0.2	-0.0	0.0	-0.0	-0.1	-0.0	-0.0	-0.0	-	-0.0	-	-0.0
04	0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
05	0.2	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06	0.2	-0.1	0.4	0.0	0.4	-0.2	-0.2	-0.0	-0.2	-	-0.0	-	-0.0
07	0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	-0.0
08	0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09	0.3	0.6	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
10	0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.3	-	0.0	-	-0.0
11	-0.0	0.8	-0.3	-0.0	-0.3	-0.5	-0.5	-0.4	-0.1	-	0.0	-	-0.0
12	P 0.6	-0.2	0.1	0.0	0.1	0.7	0.8	0.1	0.7	-	0.0	-	-0.0
13	P -0.0	-0.4	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	-0.0

See notes at the end of the chapter.

## 14. LOCAL GOVERNMENTS

## 14.5 Net acquisition of financial assets

EUR millions

		EUR millions														
		Total	Currency and deposits			Securities other than shares				Loans	Shares and other equity			Other accounts receivable	Memorandum item: financial assets vis-à-vis general government	
		11+14 1=2+6+10+	Total 2=3+4+5	Deposits with the Banco de España 3	Other transferable deposits 4	Other deposits 5	Total 6=7+8+9	Short-term 7	Long-term 8	Financial derivatives 9	10	Total 11=12+13	Shares 12	Other equity 13	14	15
<b>00</b>		1 511	1 585	9	1 059	517	2	-	2	-	-	-30	-20	-10	-45	-57
<b>01</b>		331	349	-5	284	70	2	-	2	-	14	-1	15	-33	33	
<b>02</b>		1 324	1 224	3	1 033	188	4	-	4	-	35	22	13	61	148	
<b>03</b>		-113	-245	-1	-157	-87	2	-	5	-3	278	268	10	-148	63	
<b>04</b>		1 904	1 731	-2	1 235	498	2	-	5	-3	20	10	10	150	33	
<b>05</b>		3 701	3 253	1	2 468	784	2	-	5	-3	3	247	212	34	196	40
<b>06</b>		4 336	4 084	-1	2 290	1 795	3	-	5	-2	2	172	148	24	80	30
<b>07</b>		329	139	0	-208	347	-1	-	5	-6	3	100	86	14	88	31
<b>08</b>		-789	-1 161	0	-946	-215	-2	-	5	-7	83	96	79	18	195	325
<b>09</b>		-1 618	-1 354	-0	-1 250	-103	6	-	5	1	112	-16	-12	-4	-366	-222
<b>10</b>		-2 213	-1 976	-1	-1 221	-754	25	-	5	20	59	-161	-149	-12	-160	-42
<b>11</b>		-3 395	-3 216	-3	-2 241	-972	44	-	5	39	-22	-24	-16	-8	-176	-138
<b>12</b>	P	1 091	820	-1	641	179	65	-	0	65	138	48	38	10	20	14
<b>13</b>	P	2 135	1 784	0	999	784	79	-	-0	79	-19	42	31	11	249	167
<b>12 Q3</b>	P	1 258	1 271	1	388	882	16	-	-0	16	44	9	6	3	-81	-78
<b>Q4</b>	P	-562	-894	-1	140	-1 033	15	-	0	15	26	19	16	3	272	276
<b>13 Q1</b>	P	444	-350	0	-822	472	21	-	-0	21	-5	11	8	3	767	651
<b>Q2</b>	P	189	870	0	576	294	20	-	0	20	-5	11	8	3	-706	-694
<b>Q3</b>	P	1 122	1 228	0	916	312	7	-	-0	7	-5	2	-0	3	-111	-100
<b>Q4</b>	P	379	35	0	330	-294	31	-	0	31	-4	18	15	3	299	310
<b>14 Q1</b>	A	-259	-846	0	-944	98	20	-	-0	20	-4	11	8	3	560	637

14 CORPORACIONES LOCALES

14.6 Deuda según el Protocolo de Déficit Excesivo (PDE), Resumen general

Datos referidos a Marzo de 2014

Millones de euros

	Valores distintos de acciones/ Securities other than shares			Préstamos/loans				Resto del mundo/ Rest of the world	Administración Central/ Government	Asociaciones Público-Privadas (APPs)/ Public-Private Partnerships (PPPs)	TOTAL			
	Serie en cuadro y columna/ Time series in table and column	Total	Corto plazo/ Short-term	Largo plazo/ Long-term	Instituciones financieras residentes / Resident financial institutions		Largo plazo /Long-term					Fondo para la Financiación de los Pagos a Proveedores (FEPP)		
					Total	Del cual: factoring sin recurso								
<b>TOTAL</b>		3=4+5	4	5	+12+13 6=7+11	7=9+10	8	9	10	11	12	13	<b>78</b>	
1. Ayuntamientos	14.8/3	34 434	1 070	-	1 070	33 364	20 567	137	1 384	19 184	10 576	-	10 759	1. Municipalities
Capitales de provincia	14.8/4	15 785	1 070	-	1 070	14 715	9 438	64	485	8 953	3 236	-	3 236	Provincial capitals
Más de 500.000 habitantes	14.8/5	11 033	1 070	-	1 070	9 963	6 206	24	220	5 986	1 764	-	1 764	More than 500,000 inhab.
Barcelona	14.8/6	1 086	60	-	60	1 026	701	9	10	691	325	-	325	Barcelona
Madrid	14.8/7	7 080	1 010	-	1 010	6 070	3 134	1	130	3 004	1 585	-	1 585	Madrid
Málaga	14.8/8	690	-	-	-	690	668	-	-	21	-	-	-	Málaga
Sevilla	14.8/9	428	-	-	-	428	365	0	24	341	5	-	5	Sevilla
Valencia	14.8/10	873	-	-	-	873	632	-	11	621	58	-	58	Valencia
Zaragoza	14.8/11	876	-	-	-	876	705	-	45	660	171	-	171	Zaragoza
Resto de capitales de provincia	14.8/12	4 752	-	-	-	4 752	3 232	40	265	2 967	1 472	-	1 472	Other provincial capitals
No capitales de provincia	14.8/13	18 649	-	-	-	18 649	11 129	73	898	10 230	7 340	-	7 340	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/14	6 077	248	-	248	5 828	5 170	39	488	4 702	101	-	101	2. Provincial Governments
Diputaciones de Régimen Común	14.8/15	3 152	-	-	-	3 152	2 997	1	425	2 573	13	-	13	Ordinary regime
Diputaciones Forales del País Vasco	14.8/16	2 153	110	-	110	2 043	1 652	4	40	1 612	392	-	392	Specific Status
Consejos y Cabildos Insulares	14.8/17	771	138	-	138	633	521	34	3	518	88	-	88	Island Authorities
3. Ciudades Autónomas	14.8/18	344	-	-	-	344	262	-	26	237	82	-	82	Autonomous cities
<b>PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP</b>		<b>6 892</b>	-	-	-	<b>6 892</b>	<b>5 783</b>	<b>69</b>	<b>430</b>	<b>5 353</b>	-	-	<b>1 109</b>	<b>MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT</b>

March 2014 data

14.6 Debt according to the Excessive Deficit Procedure (EDP), General Summary

EUR millions

14 LOCAL GOVERNMENTS



## 14. LOCAL GOVERNMENTS

## 14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Securities other than shares (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units		
	1=3+4+7	As a percentage GDP mp 2		4=5+6	Short-term 5	Long-term 6	7=8+9	Short-term 8	Long-term 9	10=11+12	Fondo para la Financiación de los Pagos a Proveedores (FFPP) 11	Rest 12
00	19 793	3.1	-	2 161	0	2 161	17 632	1 243	16 389	-	-	-
01	20 170	3.0	-	2 101	0	2 101	18 069	1 365	16 703	-	-	-
02	21 522	3.0	-	2 295	0	2 295	19 226	1 616	17 610	-	-	-
03	22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	-	-
04	24 153	2.9	-	2 242	0	2 242	21 911	1 746	20 165	-	-	-
05	25 535	2.8	-	2 233	0	2 233	23 301	1 524	21 777	-	-	-
06	27 570	2.8	-	2 461	-	2 461	25 109	1 406	23 702	-	-	-
07	29 385	2.8	-	2 593	-	2 593	26 792	1 703	25 089	-	-	-
08	31 775	2.9	-	2 579	-	2 579	29 196	2 852	26 345	-	-	-
09	34 700	3.3	-	2 440	-	2 440	32 260	2 392	29 868	-	-	-
10	35 431	3.4	-	2 326	-	2 326	33 105	1 570	31 535	-	-	-
11 Q2	37 638	3.6	-	2 196	-	2 196	35 442	3 910	31 533	-	-	-
Q3	36 701	3.5	-	2 196	-	2 196	34 506	3 505	31 000	-	-	-
Q4	35 420	3.4	-	1 904	-	1 904	33 516	1 434	32 082	-	-	-
12 Q1 P	36 860	3.5	-	1 904	-	1 904	34 955	3 042	31 914	-	-	-
Q2 P	44 982	4.3	-	1 784	-	1 784	43 198	3 239	39 959	8 676	8 676	-
Q3 P	43 801	4.2	-	1 784	-	1 784	42 017	2 567	39 450	8 689	8 689	-
Q4 P	41 939	4.1	-	1 530	-	1 530	40 410	1 453	38 957	8 756	8 756	-
13 Q1 P	42 779	4.2	-	1 530	-	1 530	41 249	2 324	38 925	8 621	8 621	-
Q2 P	43 153	4.2	-	1 500	-	1 500	41 653	2 871	38 782	9 360	9 360	-
Q3 P	41 770	4.1	-	1 500	-	1 500	40 270	2 285	37 985	9 494	9 494	-
Q4 P	41 480	4.1	-	1 398	-	1 398	40 081	1 213	38 868	10 910	10 910	-
14 Q1 A	40 855	4.0	-	1 318	-	1 318	39 536	1 877	37 660	10 759	10 759	-

See notes at the end of the chapter.

## 14. LOCAL GOVERNMENTS

## 14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

	Total		Municipalities and municipal groupings										Provincial and Island Authorities				Autonomous cities 18	
	14+18 1=3+	As a percentage of GDP mp (b) 2	Total 3=4+13	Provincial capitals									Rest 13	Total 15a17 14=	Ordinary regime 15	Specific Status 16		Island Authorities 17
				Total 4=5+12	More than 500.000 inhabitants						Other provincial capitals 12							
					Total 5=6a11	Barcelona 6	Madrid 7	Málaga 8	Sevilla 9	Valencia 10		Zaragoza 11						
00	19 793	3.1	14 936	6 735	3 760	1 239	990	198	340	450	543	2 975	8 201	4 765	3 003	1 320	443	91
01	20 170	3.0	15 359	6 885	3 796	1 153	1 033	237	318	480	575	3 089	8 474	4 728	2 940	1 252	536	83
02	21 522	3.0	16 412	7 166	4 002	1 259	1 137	244	267	584	511	3 164	9 246	5 014	3 067	1 337	611	95
03	22 914	2.9	17 719	7 748	4 509	1 245	1 455	347	293	640	529	3 239	9 971	5 095	3 039	1 361	694	100
04	24 153	2.9	18 786	8 365	5 182	1 207	2 124	412	302	634	503	3 183	10 422	5 243	3 133	1 313	797	123
05	25 535	2.8	20 092	9 589	6 450	1 148	3 337	443	341	714	468	3 139	10 503	5 320	3 066	1 388	866	123
06	27 570	2.8	22 177	11 370	8 154	1 061	5 040	489	366	716	482	3 216	10 807	5 279	3 110	1 281	888	114
07	29 385	2.8	23 874	12 278	9 192	928	6 039	529	384	737	574	3 087	11 596	5 392	3 147	1 318	927	118
08	31 775	2.9	26 058	13 313	9 984	770	6 682	618	422	802	690	3 329	12 745	5 581	3 156	1 508	918	136
09	34 700	3.3	28 732	14 332	10 361	753	6 762	738	522	835	752	3 970	14 400	5 669	3 248	1 472	949	299
10	35 431	3.4	28 904	14 429	10 490	1 202	6 453	743	454	890	748	3 939	14 475	6 211	3 403	1 807	1 001	316
11 Q2	37 638	3.6	29 637	14 754	10 772	1 091	6 819	735	482	867	778	3 982	14 883	7 709	4 422	2 292	995	292
Q3	36 701	3.5	29 224	14 743	10 810	1 091	6 891	721	474	860	773	3 933	14 811	7 169	4 139	2 030	1 000	308
Q4	35 420	3.4	28 529	14 183	10 288	1 090	6 348	755	452	886	757	3 895	14 346	6 571	3 585	2 093	893	320
12 Q1 P	36 860	3.5	29 343	14 755	10 716	1 090	6 733	760	457	880	796	4 039	14 588	7 195	4 175	2 071	949	322
Q2 P	44 982	4.3	36 967	16 309	11 757	1 115	7 483	757	449	1 046	907	4 552	20 659	7 605	4 286	2 359	960	410
Q3 P	43 801	4.2	36 173	16 065	11 652	1 115	7 358	749	442	1 041	948	4 413	20 109	7 254	3 987	2 311	955	374
Q4 P	41 939	4.1	35 262	15 966	11 696	1 178	7 430	748	482	977	882	4 271	19 295	6 304	3 351	2 064	889	374
13 Q1 P	42 779	4.2	35 440	16 311	11 659	1 140	7 455	729	478	952	904	4 651	19 129	6 979	3 864	2 199	917	360
Q2 P	43 153	4.2	35 585	16 330	11 520	1 129	7 389	719	464	930	889	4 810	19 255	7 211	3 799	2 463	949	357
Q3 P	41 770	4.1	34 905	16 144	11 517	1 178	7 411	709	446	899	876	4 627	18 761	6 521	3 361	2 238	923	344
Q4 P	41 480	4.1	35 123	15 905	11 019	1 110	7 036	701	439	872	861	4 885	19 218	6 000	2 865	2 334	802	357
14 Q1 A	40 855	4.0	34 434	15 785	11 033	1 086	7 080	690	428	873	876	4 752	18 649	6 077	3 152	2 153	771	344

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 14

### Table 14.1

- a. The differences between the net lending (+) or net borrowing (-) of the Spanish National Accounts and according to the EDP arise from the inclusion in the non-financial transactions account of interest rate swaps, in accordance with Regulation (EC) No 2558/2001 of 3 December 2001, so that the profits (losses) on swaps transactions reduce (increase) interest. In the National Accounts, interest rate swaps are considered to be a financial transaction.
- b. A positive (negative) sign indicates that Local Governments have obtained profits (losses) in respect of this item.
- c. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
- d. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

### Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.  
See notes to Table 14.1.

### Table 14.3

- a. Annual change in column 11 of Table 14.1.
- b. Column 3 of Table 13.1 with the opposite sign.
- c. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- d. Breakdown of column in Table 14.5.
- e. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- f. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

### Table 14.4

See notes to Table 14.3.

### Table 14.7

- a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

### Table 14.8

- a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.



CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE  
CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS:  
Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered  
by the databases of the Central Balance Sheet Office (CB).

December 2012 data (2014 June update)

Number of corporations

	TOTAL		Corporations with up to 50 employees				Corporations with over 50 employees				Memorandum item	
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR		Corporations reporting to CB quarterly database CBQ		
								50 to 250	> 250			
<b>A) BRANCHES OF ACTIVITY</b>												
TOTAL . . . . .	1 223 493	432 168	1 204 669	4 416	417 772	18 824	4 038	5 942	722	795	11=4+7	8 454
A. Agriculture, livestock, forestry and fisheries (a) . . . . .	...	10 251	...	93	9 975	...	62	121	14	2		155
B. Mining and quarrying . . . . .	2 275	1 052	2 206	27	976	69	24	25	3	4		51
C. Manufacturing . . . . .	110 479	43 841	105 607	995	40 725	4 872	1 083	1 038	144	201		2 078
D. Electricity, gas, steam and air conditioning supply . . . . .	13 874	11 443	13 814	60	11 265	60	71	47	10	50		131
E. Water supply, sanitation, waste management and decontamination . . . . .	3 276	1 243	3 024	42	1 058	252	105	38	11	29		147
F. Construction . . . . .	231 200	68 526	229 817	625	66 944	1 383	344	613	39	69		969
G. Water supply, sanitation, waste management and decontamination . . . . .	292 472	93 092	289 096	1 020	90 431	3 376	625	1 016	123	114		1 645
H. Transport and storage . . . . .	48 015	14 040	46 907	191	13 289	1 108	262	298	40	88		453
I. Hotels and restaurants . . . . .	79 074	23 514	77 729	292	22 776	1 345	190	256	32	31		482
J. Information and communications . . . . .	33 974	12 842	33 102	97	12 286	872	184	275	51	44		281
K. Activities of holding companies . . . . .	3 292	894	3 292	21	743	-	71	59	8	22		92
L. Real estate activities . . . . .	89 083	51 344	88 991	250	50 341	92	118	635	22	22		368
M. Professional, scientific and technical activities . . . . .	131 867	50 555	130 647	274	49 430	1 220	333	518	82	68		607
N. Administrative and support service activities . . . . .	82 111	16 663	80 397	178	15 691	1 714	304	490	83	29		482
P. Education . . . . .	25 763	6 361	24 915	52	6 122	848	59	128	7	3		111
Q. Health and social work . . . . .	27 139	10 544	26 173	69	10 164	966	125	186	35	7		194
R. Artistic, recreational and entertainment activities . . . . .	26 019	7 161	25 549	68	6 940	470	50	103	10	9		118
S. Other services . . . . .	23 580	8 802	23 403	62	8 616	177	28	96	8	3		90
<b>B) SIZES</b>												
Large and medium-sized . . . . .	18 824	9 980	-	-	-	18 824	4 038	5 942	722	795		4 038
Large (> 250 employees) . . . . .	...	1 526	-	-	-	...	1 526	-	722	389		1 526
Medium-sized (50 to 250 employees) . . . . .	...	8 454	-	-	-	...	2 512	5 942	-	406		2 512
Small (< 50 employees) . . . . .	1 204 669	422 188	1 204 669	4 416	417 772	-	-	-	-	-		4 416

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:  
Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2012 data (2014 June update)

Number of employees

	TOTAL		Corporations with up to 50 employees				Corporations with over 50 employees				Memorandum item		
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA	Memorandum item	
								50 to 250	> 250				
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7		
<b>A) BRANCHES OF ACTIVITY</b>													
TOTAL . . . . .	8 235 186	4 237 454	3 798 403	80 145	1 532 245	4 436 783	2 265 085	359 979	257 638	739 437	2 345 230		
A. Agriculture, livestock, forestry and fisheries (a) . . . . .	...	51 733	...	1 634	35 203	...	7 921	6 975	6 968	98	9 555		
B. Mining and quarrying . . . . .	23 770	13 675	11 669	475	5 283	12 101	6 443	1 474	709	4	6 918		
C. Manufacturing . . . . .	1 600 605	800 171	672 655	22 545	283 912	927 950	408 153	85 561	53 962	111 901	430 698		
D. Electricity, gas, steam and air conditioning supply . . . . .	39 535	31 971	7 248	174	2 179	32 287	28 816	802	411	28 296	28 990		
E. Water supply, sanitation, waste management and decontamination . . . . .	120 697	91 168	18 747	759	5 845	101 950	81 889	2 675	4 272	34 219	82 648		
F. Construction . . . . .	746 288	326 640	509 537	7 551	183 870	236 751	112 980	22 239	10 920	38 836	120 531		
G. Water supply, sanitation, waste management and decontamination . . . . .	1 855 594	998 728	909 062	19 887	394 502	946 532	513 166	71 173	46 506	194 683	533 053		
H. Transport and storage . . . . .	503 715	332 321	217 031	4 142	80 034	286 684	225 098	23 047	14 098	160 106	229 240		
I. Hotels and restaurants . . . . .	628 948	252 889	346 249	6 973	131 244	282 699	95 958	18 714	12 072	9 680	102 931		
J. Information and communications . . . . .	342 977	209 613	95 993	2 068	42 813	246 984	142 988	21 744	20 750	61 627	145 056		
K. Activities of holding companies . . . . .	7 874	591	7 874	25	392	-	64	110	24	23	89		
L. Real estate activities . . . . .	100 411	44 006	90 144	845	35 285	10 267	3 718	4 158	719	875	4 563		
M. Professional, scientific and technical activities . . . . .	623 711	269 474	292 630	4 504	127 395	331 081	113 981	23 594	25 114	23 584	118 485		
N. Administrative and support service activities . . . . .	842 636	543 252	216 472	3 208	64 621	626 164	438 402	37 021	35 701	66 804	441 610		
P. Education . . . . .	215 224	53 307	108 456	1 027	30 866	106 768	10 975	10 439	3 243	525	12 002		
Q. Health and social work . . . . .	327 244	124 914	127 967	1 728	50 108	199 277	57 199	15 879	16 009	2 364	58 927		
R. Artistic, recreational and entertainment activities . . . . .	154 381	41 205	92 011	1 356	25 050	62 371	7 691	7 108	2 926	2 562	9 047		
S. Other services . . . . .	101 576	51 796	74 658	1 244	33 643	26 917	9 643	7 266	3 234	2 302	10 887		
<b>B) SIZES</b>													
Large and medium-sized . . . . .	4 436 783	2 625 064	-	-	-	4 436 783	2 265 085	359 979	257 638	739 437	2 265 085		
Large (> 250 employees) . . . . .	...	2 037 101	-	-	-	...	2 037 101	-	257 638	706 817	2 037 101		
Medium-sized (50 to 250 employees) . . . . .	...	587 963	-	-	-	...	227 984	359 979	-	32 620	227 984		
Small (< 50 employees) . . . . .	3 798 403	1 612 390	3 798 403	80 145	1 532 245	-	-	-	-	-	80 145		

See notes at the end of the chapter.

%

	Central Balance Sheet Office databases		
	CBI	CBA (Total)	CBQ
	1	2	3
<b>A. BALANCE SHEET</b>			
1 Fixed assets . . . . .	65.0	70.7	...
2 Tangible assets . . . . .	33.3	27.9	30.0
3 1. Book value . . . . .	25.6	21.2	22.2
4 2. Adjustment to current prices . . . . .	7.7	6.6	7.9
5 Other fixed assets . . . . .	31.6	42.9	...
6 Current assets . . . . .	35.0	29.3	...
7 Trade and other accounts receivable . . . . .	11.4	7.6	6.6
8 Other current assets . . . . .	23.7	21.7	...
9 Other assets . . . . .	...	...	63.4
10 Assets = Liabilities . . . . .	100.0	100.0	100.0
11 Equity (including adjustment to current prices) . . . . .	50.7	42.5	44.9
12 Creditors and provisions . . . . .	49.3	57.5	55.1
13 Credit institutions . . . . .	17.8	15.2	12.6
14 Trade and other accounts payable . . . . .	7.4	6.0	7.7
15 Other creditors . . . . .	24.1	36.3	34.8
16 With financial cost . . . . .	...	24.3	27.2
17 Without financial cost . . . . .	...	12.0	7.6
<b>B. PROFIT AND LOSS ACCOUNT</b> (See rates of change in Tables 15.1 to 15.6)			
18 Value of output (including subsidies) . . . . .	100.0	100.0	100.0
19 Net turnover . . . . .	119.8	140.1	150.1
20 Other operating income . . . . .	-19.8	-40.1	-50.1
21 Inputs (including taxes) . . . . .	65.0	68.9	70.4
22 Gross value added at factor cost (18-21) . . . . .	35.0	31.1	29.6
23 Personnel costs . . . . .	25.6	18.7	14.5
24 Gross operating profit (22-23) . . . . .	9.4	12.4	15.1
25 Financial revenue . . . . .	3.8	5.5	6.5
26 Financial costs . . . . .	3.0	4.6	5.6
27 Interest on borrowed funds . . . . .	...	4.3	5.2
28 Depreciation and operating provisions . . . . .	7.6	7.1	7.1
29 Ordinary net profit (24+25-26-28) . . . . .	2.7	6.2	8.8
30 Corporate income tax . . . . .	1.4	0.2	-0.3
31 Other income and expenses . . . . .	-1.8	7.0	8.3
32 Profit/loss for the year (29-30-31) . . . . .	3.1	-1.0	0.7
<b>C. SIGNIFICANT RATIOS (a)</b> (See Tables 15.7 to 15.29)			
33 R.1 Ordinary return on net assets . . . . .	...	5.2	5.5
34 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances) . . . . .	...	3.7	3.5
35 R.3 Ordinary return on equity . . . . .	...	6.5	7.3
36 R.4 Return on investment - cost of debt (R.1 - R.2) . . . . .	...	1.4	2.0
37 R.5 Operating margin . . . . .	...	12.4	15.1
38 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance) . . . . .	...	48.2	47.1
39 E.1' Debt ratio: External interest-bearing funds / Net assets (book value; end-of-year balance) . . . . .	...	52.4	51.8
40 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue) . . . . .	...	620.8	644.2
41 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) . . . . .	...	24.2	23.9
42 FSI.1 Total debt to equity . . . . .	117.4	...	...
43 FSI.2 Return on equity . . . . .	7.4	...	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.1 Profit and loss account. Main items. Total non-financial corporations. Annual database (CBA)**

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
91	5.9	5.7	6.0	8.3	-	8.3	3.0	8.3	-2.7	10.6	0.4	-15.8	-40.4
92	3.2	3.5	2.8	5.1	-2.8	8.2	-0.3	8.8	-4.9	13.3	0.4	-28.6	-91.5
93	0.3	0.2	0.6	1.0	-4.6	5.9	-0.1	5.0	-3.6	8.3	0.3	-46.3	-
94	10.9	12.7	8.0	0.9	-2.3	3.2	18.6	-16.0	-18.4	0.6	1.8	-	-
95	11.7	14.0	8.0	4.0	1.4	2.6	13.2	-0.4	-0.7	-1.2	1.5	49.2	10.1
96	5.5	7.1	2.9	3.9	0.9	3.0	1.8	-12.8	-9.7	-4.0	0.9	11.6	43.3
97	10.5	12.5	6.9	3.9	2.3	1.6	10.6	-14.1	-15.1	-0.4	1.4	21.5	48.8
98	6.4	6.3	6.7	5.9	4.0	1.8	7.6	-7.2	-16.6	9.5	-0.1	22.2	4.0
99	9.0	11.3	4.8	6.5	5.0	1.4	3.0	-6.5	-17.2	11.2	-0.5	4.0	-6.6
00	15.9	20.3	7.5	8.1	4.9	3.0	7.0	33.2	5.1	31.6	-3.5	5.2	7.9
01	5.1	4.7	5.8	5.9	2.6	3.2	5.8	19.0	1.1	21.5	-3.6	12.7	-18.9
02	3.7	2.7	5.6	5.2	1.5	3.7	6.1	-4.7	-14.0	8.6	0.7	5.8	-82.7
03	6.0	5.7	6.5	4.7	1.3	3.3	8.6	-2.7	-10.1	8.6	-1.2	15.2	-
04	8.0	8.3	7.5	4.8	2.8	1.9	10.6	-3.3	-7.3	3.0	1.0	22.2	19.0
05	9.2	11.5	4.8	5.8	3.3	2.4	3.6	9.6	2.3	7.5	-0.2	9.7	19.4
06	9.0	9.5	8.0	6.8	3.4	3.3	9.4	34.8	9.0	26.8	-1.0	5.0	17.9
07	7.3	7.6	6.6	7.0	3.1	3.8	6.2	38.1	18.7	22.8	-3.4	6.3	7.2
08	0.3	1.8	-2.8	3.8	0.6	3.2	-10.3	12.8	6.8	6.8	-0.8	-20.9	-53.7
09	-12.9	-15.4	-7.7	-3.4	-4.9	1.6	-13.5	-28.8	-31.3	1.4	1.1	-13.7	36.0
10	4.6	6.4	1.2	-0.3	-0.9	0.6	3.3	-2.5	-7.1	4.0	0.6	8.6	-11.9
11	3.7	6.3	-1.3	0.6	-0.9	1.5	-4.0	12.1	12.4	0.8	-1.1	-10.7	-21.0
12	-1.2	0.2	-4.1	-2.4	-2.5	0.2	-6.5	-1.1	1.5	-3.5	0.9	-17.0	-

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)**

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
08 Q4	-14.8	-15.0	-14.3	0.1	-0.9	1.1	-25.7	8.8	5.0	5.0	-1.2	-54.3	-
09 Q1	-17.7	-20.5	-12.5	-1.8	-3.2	1.4	-20.6	-20.6	-23.8	2.7	0.5	-30.2	-28.1
Q2	-21.7	-25.2	-14.7	-1.9	-3.5	1.7	-24.9	-32.2	-33.8	0.8	0.8	-27.6	-1.2
Q3	-14.6	-18.8	-6.1	-1.8	-3.9	2.2	-9.5	-37.9	-39.3	-0.5	1.9	-1.2	0.5
Q4	1.0	-0.2	3.6	-2.1	-3.4	1.4	9.7	-34.7	-36.8	-	2.1	52.7	-
10 Q1	11.0	15.0	4.3	-1.0	-2.1	1.1	9.3	-16.2	-18.8	1.8	0.8	7.8	8.2
Q2	13.9	17.4	7.8	-0.8	-1.9	1.1	16.9	9.0	1.8	6.6	0.6	12.8	-2.1
Q3	6.5	9.3	1.4	-1.8	-1.8	-	4.3	10.3	2.9	7.3	0.1	24.5	49.8
Q4	4.5	7.5	-1.7	-1.2	-2.0	0.9	-2.1	6.4	1.7	7.2	-2.5	-6.8	-
11 Q1	7.6	11.6	-0.1	-0.2	-1.3	1.1	-	17.1	13.1	4.5	-0.5	21.6	24.7
Q2	8.5	14.5	-2.9	0.6	-1.1	1.7	-6.2	4.5	4.6	0.4	-0.5	-9.7	-30.0
Q3	8.0	11.5	1.3	1.1	0.5	0.6	1.4	9.9	14.4	-2.0	-2.5	-12.4	-50.0
Q4	4.1	7.0	-2.2	-0.7	-1.0	0.3	-3.7	13.5	14.6	-1.5	0.4	-25.6	-
12 Q1	3.8	6.9	-3.0	-1.1	-1.4	0.3	-4.6	0.9	3.6	-2.1	-0.6	-35.3	-55.7
Q2	-2.1	0.3	-7.7	-2.1	-2.1	-	-13.3	1.3	0.2	-0.1	1.2	-18.4	-96.8
Q3	1.2	2.4	-1.4	-3.0	-3.6	0.7	-0.1	-3.3	-5.0	1.2	0.5	-25.4	-11.4
Q4	-0.2	0.9	-2.9	-3.9	-3.5	-0.5	-1.8	-5.2	-5.1	-3.1	3.0	23.7	-
13 Q1	-3.5	-2.1	-6.9	-1.6	-2.6	1.0	-11.6	-3.8	-0.9	-2.3	-0.6	-16.4	-37.6
Q2	-2.6	-3.7	0.3	-2.1	-2.3	0.2	2.8	-5.3	0.4	-2.7	-3.0	-10.3	-
Q3	-4.3	-2.8	-7.7	-2.1	-3.0	0.9	-12.2	-3.0	2.7	-4.5	-1.2	-11.9	12.1
Q4	-1.9	-2.0	-1.6	-0.7	-1.3	0.6	-2.3	-5.8	3.5	-4.5	-4.8	38.6	-
14 Q1	-2.6	-4.5	2.1	0.1	-0.9	1.0	4.1	-2.7	-1.6	-2.4	1.3	1.7	49.3



**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

Cumulative quarters (a)

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
00	17.5	25.0	7.4	5.4	2.1	3.3	9.0	29.9	3.2	29.3	-2.6	8.3	24.5
01	4.1	4.3	3.9	4.5	0.9	3.6	3.4	15.5	-3.7	19.9	-0.7	18.1	-14.9
02	1.5	-	3.8	4.0	0.1	3.9	3.7	-5.8	-12.6	6.7	0.1	2.5	-
03	3.7	3.3	4.2	3.8	0.4	3.4	4.6	-0.3	-8.1	6.9	0.9	11.6	-
04	7.3	8.3	5.7	3.1	0.1	3.1	7.7	-7.2	-7.4	-0.7	0.9	19.4	11.0
05	11.1	15.8	3.3	3.9	0.5	3.4	2.8	4.5	-1.8	7.4	-1.1	11.0	29.6
06	9.7	11.3	6.9	5.4	1.8	3.6	8.0	39.1	7.4	32.6	-0.9	5.0	10.3
07	5.3	5.6	4.8	4.7	0.9	3.7	4.9	38.5	16.0	23.2	-0.7	8.7	13.9
08	-0.2	1.2	-2.9	3.1	0.2	2.9	-7.3	79.4	11.0	70.1	-1.7	-15.6	-48.7
09	-13.6	-16.5	-7.9	-1.9	-3.5	1.7	-13.0	-31.6	-33.9	1.1	1.2	-8.8	51.1
10	8.8	12.0	2.9	-1.2	-2.0	0.8	6.8	1.7	-3.2	5.0	-0.1	8.5	-13.1
11	7.0	11.0	-1.0	0.2	-0.7	0.9	-2.1	11.0	11.9	-0.1	-0.8	-8.9	-29.6
12	0.6	2.6	-3.7	-2.5	-2.7	0.2	-4.9	-1.6	-2.0	-0.6	1.0	-14.6	-88.7
13	-3.1	-2.7	-4.1	-1.7	-2.3	0.7	-6.4	-4.5	1.4	-3.5	-2.4	4.5	128.1
12 Q2	0.8	3.6	-5.3	-1.6	-1.8	0.2	-8.8	1.1	1.9	-1.1	0.3	-26.5	-79.3
Q3	0.9	3.2	-4.0	-2.0	-2.4	0.4	-5.8	-0.4	-0.5	-0.2	0.3	-26.1	-65.5
Q4	0.6	2.6	-3.7	-2.5	-2.7	0.2	-4.9	-1.6	-2.0	-0.6	1.0	-14.6	-88.7
13 Q1	-3.5	-2.1	-6.9	-1.6	-2.6	1.0	-11.6	-3.8	-0.9	-2.3	-0.6	-16.4	-37.6
Q2	-3.1	-2.9	-3.5	-1.9	-2.4	0.6	-5.0	-4.6	-0.3	-2.5	-1.8	-13.0	49.3
Q3	-3.5	-2.9	-4.9	-1.9	-2.6	0.7	-7.6	-4.1	-	-2.4	-1.7	-12.6	31.9
Q4	-3.1	-2.7	-4.1	-1.7	-2.3	0.7	-6.4	-4.5	1.4	-3.5	-2.4	4.5	128.1
14 Q1	-2.6	-4.5	2.1	0.1	-0.9	1.0	4.1	-2.7	-0.6	-3.4	1.3	1.7	49.3

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.4 Profit and loss account. Main items.**  
Industry corporations.  
Annual database (CBA)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
91	2.3	3.2	0.1	6.2	-2.6	9.1	-12.3	8.9	-1.8	11.5	-0.8	-64.3	-
92	1.9	3.3	-1.7	4.4	-3.3	7.9	-16.3	12.8	-5.1	16.5	1.4	-	-
93	-2.3	-1.4	-4.6	-	-7.0	7.5	-18.0	9.2	-1.3	11.4	-0.9	-	-72.8
94	18.3	18.1	18.7	0.7	-3.9	4.8	78.8	-18.3	-21.5	0.2	3.0	-	-
95	15.7	17.1	11.8	3.5	-0.5	4.0	27.0	-5.3	0.1	-7.6	2.2	107.9	106.5
96	2.8	4.1	-0.9	3.1	-0.9	4.0	-6.9	-15.8	-13.6	-6.5	4.3	-5.6	25.1
97	12.5	13.4	9.8	3.8	0.6	3.1	19.6	-16.3	-14.3	-3.5	1.5	27.2	26.1
98	7.7	8.2	6.4	5.5	2.2	3.2	7.8	-12.3	-16.4	4.4	-0.3	20.3	50.5
99	5.7	6.8	2.4	4.1	1.7	2.4	0.1	-11.8	-24.8	8.4	4.6	4.7	22.3
00	13.2	15.3	6.6	6.5	2.9	3.6	6.7	32.3	27.1	15.2	-10.0	-0.5	-22.0
01	2.7	3.5	0.1	2.7	-0.9	3.6	-3.5	14.4	-0.2	20.0	-5.4	-7.1	0.5
02	1.1	1.0	1.5	3.0	-1.0	4.1	-0.7	-1.5	-16.2	13.9	0.8	-2.1	-12.9
03	4.6	4.6	4.5	2.5	-0.9	3.4	7.7	-9.8	-19.3	10.7	-1.2	10.6	7.3
04	7.9	8.4	6.0	3.3	-0.4	3.7	10.0	-0.8	-8.5	8.1	-0.4	18.2	-6.0
05	4.2	5.5	-0.2	2.4	-0.7	3.1	-3.8	14.9	9.8	8.4	-3.3	0.5	57.1
06	7.7	8.2	5.9	3.0	-0.7	3.8	10.1	27.6	8.7	21.1	-2.2	11.1	10.7
07	11.2	11.9	9.0	4.3	0.5	3.7	15.2	38.9	21.2	18.4	-0.7	18.7	-4.2
08	-6.0	-5.1	-8.9	1.8	-1.3	3.1	-21.7	1.4	1.0	4.0	-3.6	-29.6	-78.8
09	-18.6	-19.4	-15.8	-6.8	-7.3	0.5	-29.4	-26.6	-31.2	3.6	1.0	-49.0	-
10	10.1	11.0	7.3	-0.5	-2.6	2.2	22.2	-5.3	3.1	-6.1	-2.3	69.9	-
11	5.4	7.5	-1.6	0.9	-1.3	2.2	-5.6	6.7	6.0	-1.5	2.2	2.3	88.6
12	-3.4	-3.0	-4.8	-1.4	-2.2	0.8	-10.2	-5.9	-1.1	-3.7	-1.1	-14.1	-85.1

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)**

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>08 Q4</b>	-25.1	-22.2	-37.1	-5.1	-3.1	-2.0	-84.5	11.4	3.8	10.7	-3.1	-	-
<b>09 Q1</b>	-29.4	-27.5	-35.1	-5.8	-5.9	0.1	-68.7	-14.6	-22.6	9.3	-1.3	-99.6	-
<b>Q2</b>	-32.0	-31.6	-33.6	-9.0	-8.0	-1.1	-64.1	-30.3	-30.8	1.1	-0.6	-80.7	-
<b>Q3</b>	-21.5	-22.8	-16.2	-7.9	-7.7	-0.2	-28.9	-29.2	-24.7	-9.5	5.0	-25.6	42.2
<b>Q4</b>	0.9	0.1	5.4	-3.6	-6.0	2.6	78.8	-36.0	-24.2	-10.3	-1.5	-	-93.2
<b>10 Q1</b>	16.7	18.9	9.8	-2.4	-3.8	1.5	46.3	-16.8	-6.2	-10.7	0.1	75.6	5.8
<b>Q2</b>	32.7	32.9	32.0	0.2	-2.8	3.1	141.6	3.5	6.9	-1.4	-2.0	-	-46.3
<b>Q3</b>	13.9	15.0	10.3	-1.5	-2.3	0.7	34.5	10.3	8.2	12.7	-10.6	-10.7	-
<b>Q4</b>	10.7	5.3	36.8	0.8	-1.1	2.0	-	16.0	11.8	6.5	-2.3	-	94.6
<b>11 Q1</b>	11.9	11.5	13.8	2.1	-1.1	3.2	40.1	9.8	16.6	-3.0	-3.8	-	-
<b>Q2</b>	7.0	10.0	-3.8	1.8	-1.1	2.9	-11.9	2.7	7.2	-5.9	1.4	-1.8	-39.2
<b>Q3</b>	5.7	7.4	-0.4	2.7	0.7	2.1	-5.7	-0.3	5.4	-5.8	0.1	-19.6	-30.5
<b>Q4</b>	-1.8	-0.8	-5.2	-0.8	-1.2	0.4	-12.8	3.4	0.9	-3.0	5.5	1.1	-
<b>12 Q1</b>	-1.9	0.3	-10.0	0.3	-1.7	2.1	-26.7	8.0	16.1	-8.1	-	-52.4	-82.0
<b>Q2</b>	-4.0	-3.6	-5.4	-0.4	-2.4	2.0	-13.6	-10.9	-2.1	-3.0	-5.8	-6.8	8.4
<b>Q3</b>	-5.4	-3.4	-13.0	-1.1	-3.1	2.1	-32.1	-11.8	-9.5	-2.3	-	-67.9	-
<b>Q4</b>	-1.3	0.6	-7.9	-5.8	-2.7	-3.2	-11.4	-8.2	9.3	-17.5	-	-82.1	-16.2
<b>13 Q1</b>	-	0.8	-3.4	-1.9	-2.7	0.8	-6.5	-3.0	6.6	-10.8	1.2	-35.1	-56.7
<b>Q2</b>	1.3	1.6	0.1	-0.9	-1.9	1.1	2.0	-6.6	-1.6	-5.1	0.1	-17.9	-40.6
<b>Q3</b>	0.5	0.6	0.3	-2.4	-2.7	0.3	7.1	5.7	4.6	1.7	-0.6	21.4	76.6
<b>Q4</b>	-5.8	-4.8	-10.0	-0.3	-2.2	2.0	-26.8	-14.7	-4.7	-1.7	-8.3	-	-
<b>14 Q1</b>	2.9	2.4	5.5	0.2	-0.2	0.5	17.8	-3.0	-4.9	-0.1	2.0	110.9	188.8

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)**

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>00</b>	17.1	19.2	11.6	6.2	2.3	3.8	18.9	37.0	32.8	8.2	-4.0	22.4	-1.2
<b>01</b>	1.8	3.3	-1.8	2.9	-0.3	3.2	-7.3	3.8	-0.1	5.7	-1.8	-14.3	7.0
<b>02</b>	0.4	0.1	1.1	1.6	-1.8	3.5	0.4	-12.9	-24.1	9.0	2.2	1.5	-10.6
<b>03</b>	2.1	2.6	0.9	2.1	-1.0	3.1	-0.5	-2.9	-11.5	8.5	0.1	8.6	-10.9
<b>04</b>	8.1	8.8	5.9	2.3	-0.5	2.8	10.7	-1.0	-7.2	7.0	-0.8	26.5	91.6
<b>05</b>	4.8	5.9	1.3	3.4	-0.3	3.7	-1.1	15.7	2.1	12.3	1.3	-3.7	11.6
<b>06</b>	11.0	12.2	7.0	2.8	-0.6	3.4	12.4	33.7	4.3	33.2	-3.8	27.4	5.5
<b>07</b>	7.3	7.3	7.4	2.6	-1.3	4.0	13.2	45.2	12.6	35.2	-2.6	12.2	-24.8
<b>08</b>	-11.1	-10.7	-12.9	1.1	-1.0	2.2	-28.9	23.9	9.4	20.2	-5.7	-51.5	-
<b>09</b>	-21.7	-21.3	-23.4	-6.6	-6.9	0.3	-50.4	-27.8	-26.5	-1.7	0.4	-54.8	-70.1
<b>10</b>	18.3	17.5	21.2	-0.7	-2.5	1.8	93.3	2.0	5.4	-0.1	-3.3	183.5	-
<b>11</b>	5.6	7.0	0.8	1.4	-0.7	2.1	-0.3	3.7	5.9	-3.2	1.0	35.5	-69.8
<b>12</b>	-3.1	-1.6	-9.0	-1.7	-2.5	0.8	-20.8	-6.3	-6.7	1.8	-1.4	-45.1	-
<b>13</b>	-0.9	-0.4	-3.3	-1.4	-2.4	1.0	-7.1	-4.7	17.3	-20.0	-2.0	17.7	-
<b>12 Q2</b>	-3.0	-1.7	-7.7	-	-2.1	2.1	-20.2	-2.0	-7.5	8.8	-3.3	-24.4	-20.3
<b>Q3</b>	-3.7	-2.3	-9.3	-0.4	-2.4	2.1	-23.8	-5.3	-10.7	7.6	-2.2	-35.0	-55.6
<b>Q4</b>	-3.1	-1.6	-9.0	-1.7	-2.5	0.8	-20.8	-6.3	-6.7	1.8	-1.4	-45.1	-
<b>13 Q1</b>	-	0.8	-3.4	-1.9	-2.7	0.8	-6.5	-3.0	6.6	-10.8	1.2	-35.1	-56.7
<b>Q2</b>	0.7	1.2	-1.6	-1.4	-2.3	1.0	-2.1	-4.8	20.6	-26.1	0.7	-22.8	-44.6
<b>Q3</b>	0.6	1.0	-1.1	-1.7	-2.4	0.8	0.3	-1.5	26.2	-27.9	0.2	-21.1	-24.4
<b>Q4</b>	-0.9	-0.4	-3.3	-1.4	-2.4	1.0	-7.1	-4.7	17.3	-20.0	-2.0	17.7	-
<b>14 Q1</b>	2.9	2.4	5.5	0.2	-0.2	0.5	17.8	-3.0	-4.9	-0.1	2.0	110.9	188.8

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.7 Significant ratios: R.1 Return on  
investment (ROI). Annual database (CBA)**

% (a)

Total	Branches of activity									By size		
	Energy	Industry	Services					Other activities	Large	Medium-sized	Small	
			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
91	7.8	7.9	5.8	8.4	11.6	5.1	9.5	8.8	11.8	7.5	9.3	12.5
92	6.7	7.7	3.7	7.3	8.7	4.8	10.2	6.5	10.9	6.5	8.1	9.5
93	6.0	8.6	1.6	6.5	8.6	3.1	9.4	6.0	8.2	5.8	7.0	8.2
94	7.0	7.5	6.8	6.6	9.3	3.6	9.8	5.5	8.3	6.7	9.3	10.0
95	8.3	7.7	10.7	7.3	11.1	4.3	10.4	6.0	9.1	8.0	10.8	10.9
96	8.2	7.8	9.5	7.7	11.1	4.3	10.8	6.8	8.1	7.9	10.5	10.4
97	8.6	7.1	10.6	8.5	10.7	4.6	11.7	8.7	8.1	8.4	10.6	10.6
98	9.2	7.9	11.6	8.8	11.8	4.9	13.5	7.3	8.9	8.9	11.5	10.7
99	8.4	7.9	11.0	7.6	12.8	4.2	9.8	5.4	8.7	8.1	11.5	10.2
00	8.0	9.4	10.5	6.2	11.3	4.3	7.9	4.7	9.9	7.7	10.7	9.4
01	8.1	9.1	9.2	7.2	11.8	5.0	11.9	5.5	10.2	7.9	10.3	9.4
02	8.2	10.3	8.0	7.5	11.7	5.4	13.2	5.7	9.8	8.1	8.9	8.3
03	8.0	8.2	8.2	7.8	10.9	4.8	16.4	5.7	9.0	8.0	8.2	7.4
04	8.4	8.4	9.3	7.8	11.0	4.0	21.6	5.3	11.7	8.4	8.5	7.3
05	8.9	9.8	8.9	8.5	10.3	3.4	20.9	6.9	10.9	9.1	7.6	7.0
06	9.1	10.0	9.3	8.5	10.0	3.5	16.4	7.9	11.3	9.3	7.9	7.0
07	8.9	8.8	10.6	8.7	9.8	3.5	21.4	7.6	8.4	9.0	8.1	7.4
08	7.7	8.0	7.2	7.9	8.0	2.7	22.1	7.2	5.9	7.8	6.2	4.8
09	6.2	6.7	4.0	6.8	6.9	1.5	22.0	6.4	4.5	6.4	4.6	3.7
10	5.9	6.1	6.0	6.3	7.6	2.0	21.4	5.8	1.7	6.0	4.5	3.5
11	5.4	5.5	6.3	5.6	8.0	2.2	19.0	4.9	0.9	5.4	5.1	2.8
12	5.2	6.4	5.7	5.3	6.6	2.2	16.1	5.0	-1.9	5.2	4.8	2.2

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.8 Significant ratios: R.1 Return on  
investment (ROI). Quarterly database (CBQ)**

% (a) (b)

Total	Branches of activity									By size		
	Energy	Industry	Services					Other activities	Large	Medium-sized	Small	
			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
08 Q4	5.9	5.2	-0.1	7.1	3.8	1.7	24.7	7.3	3.3	5.9	5.8	...
09 Q1	4.2	5.5	0.8	4.3	6.5	1.1	26.7	2.9	2.3	4.2	3.3	...
Q2	4.7	5.4	1.6	4.9	2.3	1.4	27.3	4.4	3.9	4.7	4.1	...
Q3	5.3	5.6	3.3	5.6	6.2	2.1	27.4	4.6	3.1	5.3	4.5	...
Q4	5.8	6.0	2.5	6.2	5.0	0.9	25.9	6.3	4.1	5.8	3.8	...
10 Q1	4.3	5.3	2.6	4.1	8.7	0.9	25.8	2.5	4.5	4.3	3.9	...
Q2	5.1	5.4	4.6	5.1	4.5	2.1	28.1	4.3	5.5	5.1	5.6	...
Q3	5.6	5.6	4.2	5.9	6.5	2.7	29.0	5.0	4.6	5.6	6.3	...
Q4	5.5	5.4	3.8	5.9	6.9	1.5	23.9	5.8	1.1	5.5	6.0	...
11 Q1	4.2	5.0	4.3	3.9	8.4	1.0	21.6	2.7	3.1	4.2	6.1	...
Q2	4.6	4.3	4.3	4.7	3.5	2.4	26.1	4.0	5.8	4.5	6.1	...
Q3	5.3	5.1	3.9	5.5	7.3	3.1	25.6	4.5	6.3	5.3	6.8	...
Q4	5.2	4.9	4.4	5.4	6.8	1.4	19.3	5.7	5.6	5.2	5.0	...
12 Q1	3.6	5.1	3.7	3.0	11.1	0.8	20.5	1.5	3.7	3.6	5.0	...
Q2	3.5	4.0	6.0	3.2	2.8	1.6	22.1	2.6	2.4	3.5	5.7	...
Q3	4.6	5.8	3.7	4.3	8.8	3.0	25.3	2.8	3.1	4.6	3.4	...
Q4	5.0	5.8	2.3	5.1	4.7	2.6	20.9	4.9	1.0	5.0	3.5	...
13 Q1	3.5	4.2	2.7	3.2	7.7	1.0	19.9	1.8	3.6	3.4	4.1	...
Q2	3.6	3.1	4.1	3.9	4.6	3.5	21.5	2.5	1.2	3.6	5.0	...
Q3	4.3	3.8	2.6	4.8	8.6	4.8	23.0	2.9	1.6	4.3	5.3	...
Q4	6.8	5.9	3.2	7.7	13.3	4.1	21.3	6.8	1.0	6.8	5.3	...
14 Q1	3.6	4.0	4.4	3.3	9.0	2.3	15.3	1.7	4.7	3.5	5.1	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.9 Significant ratios: R.1 Return on  
investment (ROI). Quarterly database (CBQ)**

Cumulative quarters (a)

% (b)

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
00	8.2	9.0	12.1	6.8	9.2	4.8	13.9	5.3	11.1	8.1	11.9	...
01	8.1	9.3	10.1	7.0	11.4	4.9	15.5	5.2	14.0	8.1	9.9	...
02	8.8	11.1	8.9	7.8	11.3	5.9	20.5	5.9	12.2	8.8	9.3	...
03	8.2	8.7	8.9	7.8	10.7	4.7	26.1	5.6	12.4	8.2	8.7	...
04	8.2	9.0	9.4	7.5	9.2	4.6	26.3	5.3	11.8	8.2	8.9	...
05	9.0	10.4	8.3	8.5	8.5	4.0	26.2	7.2	12.7	9.1	7.5	...
06	9.4	10.1	8.9	9.1	7.9	3.9	37.1	8.0	10.5	9.4	7.1	...
07	8.8	9.1	8.8	8.8	7.5	4.0	39.6	7.6	8.0	8.9	7.9	...
08	7.5	8.4	5.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	7.1	...
09	6.2	6.9	2.6	6.5	5.1	1.4	27.0	6.5	3.7	6.2	4.3	...
10	6.3	6.4	4.5	6.5	7.6	1.9	27.0	6.3	4.7	6.3	5.8	...
11	5.9	5.5	5.0	6.1	7.6	2.0	23.4	5.9	6.5	5.8	6.5	...
12	5.5	6.6	4.3	5.2	7.8	2.2	22.4	4.8	3.1	5.5	5.0	...
13	6.8	6.3	3.9	7.5	10.5	3.7	21.7	7.0	2.2	6.8	5.2	...
12 Q2	3.9	5.0	5.3	3.5	6.7	1.2	21.5	2.7	3.2	3.9	5.4	...
Q3	4.3	5.3	4.9	3.8	7.7	1.8	22.8	2.8	3.3	4.2	4.8	...
Q4	5.5	6.6	4.3	5.2	7.8	2.2	22.4	4.8	3.1	5.5	5.0	...
13 Q1	3.5	4.2	2.7	3.2	7.7	1.0	19.9	1.8	3.6	3.4	4.1	...
Q2	3.8	4.0	3.7	3.8	6.0	2.3	20.7	2.5	2.6	3.8	4.7	...
Q3	4.1	4.0	3.3	4.3	7.1	3.2	21.8	2.8	2.3	4.1	4.9	...
Q4	6.8	6.3	3.9	7.5	10.5	3.7	21.7	7.0	2.2	6.8	5.2	...
14 Q1	3.6	4.0	4.4	3.3	9.0	2.3	15.3	1.7	4.7	3.5	5.1	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.10 Significant ratios: R.2 Interest on borrowed funds /  
interest-bearing borrowing (outstanding balances).  
Annual database (CBA)**

% (a)

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
91	12.1	11.5	13.2	11.9	13.3	10.5	12.9	11.3	13.7	11.9	14.3	16.5
92	11.5	11.0	12.5	11.2	13.5	10.0	11.7	10.7	12.9	11.3	13.5	14.6
93	11.1	10.6	12.4	10.5	13.0	9.7	10.9	9.7	13.1	10.9	12.9	14.7
94	9.1	8.3	9.7	9.1	10.0	8.6	10.0	8.2	10.4	8.9	10.0	12.6
95	9.0	8.3	9.7	8.8	9.5	8.7	9.8	7.7	11.3	8.8	10.5	12.3
96	8.1	7.4	8.4	8.2	8.8	8.0	9.4	7.0	9.9	7.9	9.2	11.1
97	6.9	6.0	7.2	7.2	6.9	7.3	8.3	6.2	7.5	6.8	7.3	8.8
98	5.7	5.1	6.0	6.0	5.4	6.4	6.8	5.3	5.9	5.7	6.0	7.0
99	4.8	4.2	4.5	5.1	4.4	5.4	6.6	3.9	4.3	4.8	4.5	5.4
00	5.0	4.7	5.8	5.0	5.0	5.7	5.1	4.7	4.8	5.0	4.9	5.7
01	5.1	4.7	5.7	5.1	5.0	5.6	5.1	4.9	5.2	5.0	5.2	6.1
02	4.4	3.9	4.8	4.4	4.6	4.5	4.6	4.2	4.5	4.3	4.6	5.3
03	3.9	3.5	3.9	4.0	3.8	3.4	4.4	4.1	3.9	3.9	3.8	4.4
04	3.6	3.3	3.6	3.7	3.7	3.1	4.6	3.6	3.8	3.6	3.4	3.8
05	3.7	3.4	3.9	3.8	3.9	2.8	4.6	3.8	3.5	3.7	3.5	3.7
06	4.0	3.7	4.2	4.1	4.5	3.1	4.5	4.1	3.9	4.1	3.9	4.1
07	4.8	4.4	5.1	4.7	4.9	3.5	5.7	4.7	5.5	4.8	4.8	4.8
08	5.1	4.9	5.2	5.1	5.4	4.1	5.6	5.1	5.7	5.1	5.5	5.6
09	3.5	3.6	3.6	3.5	3.7	2.7	4.8	3.4	3.5	3.5	3.9	4.6
10	3.3	3.2	3.7	3.3	3.7	2.3	4.1	3.3	3.0	3.3	3.2	3.5
11	3.7	3.5	3.9	3.7	4.1	3.0	3.9	3.7	3.8	3.7	3.6	3.7
12	3.7	3.6	3.9	3.7	3.9	2.6	4.3	3.9	3.8	3.7	3.8	3.9

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.11 Significant ratios: R.2 Interest on borrowed funds /  
interest-bearing borrowing (outstanding balances).  
Quarterly database (CBQ)**

% (a)

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>08 Q4</b>	5.1	5.1	4.9	5.1	5.0	4.0	5.8	5.2	6.2	5.1	10.6	...
<b>09 Q1</b>	3.7	3.9	3.7	3.7	4.1	3.0	4.8	3.7	3.2	3.7	4.1	...
<b>Q2</b>	3.3	3.6	3.6	3.2	3.0	2.6	4.4	3.3	2.7	3.3	3.7	...
<b>Q3</b>	3.1	3.3	3.7	2.9	2.9	2.6	4.3	2.9	2.7	3.1	3.2	...
<b>Q4</b>	3.2	3.3	3.6	3.2	3.4	2.5	5.3	3.1	2.8	3.2	4.3	...
<b>10 Q1</b>	3.0	3.2	3.5	2.9	2.9	2.1	4.6	3.0	2.9	3.0	2.7	...
<b>Q2</b>	3.4	3.5	3.8	3.3	3.0	2.2	5.0	3.4	3.2	3.4	2.9	...
<b>Q3</b>	3.2	3.2	4.0	3.1	3.3	2.3	4.4	3.1	3.2	3.2	2.8	...
<b>Q4</b>	3.3	3.2	4.2	3.3	3.5	2.0	3.4	3.5	3.0	3.3	4.3	...
<b>11 Q1</b>	3.4	3.2	3.9	3.4	3.7	2.4	4.3	3.6	4.5	3.4	2.8	...
<b>Q2</b>	3.6	3.4	4.1	3.5	3.3	2.6	4.2	3.7	4.3	3.6	3.2	...
<b>Q3</b>	3.6	3.3	4.1	3.7	3.7	2.8	3.6	4.0	4.3	3.6	3.4	...
<b>Q4</b>	3.8	3.5	4.2	3.8	3.9	3.2	3.8	3.9	5.0	3.8	4.1	...
<b>12 Q1</b>	3.6	3.6	3.9	3.5	3.8	2.6	2.9	3.8	4.2	3.6	3.3	...
<b>Q2</b>	3.6	3.4	3.5	3.6	3.3	2.5	3.2	3.9	3.7	3.6	3.3	...
<b>Q3</b>	3.4	3.6	3.4	3.4	3.6	2.4	2.8	3.7	3.6	3.4	3.2	...
<b>Q4</b>	3.5	3.5	4.2	3.5	3.6	2.4	3.2	3.8	3.9	3.5	3.8	...
<b>13 Q1</b>	3.5	3.8	4.4	3.3	4.2	2.3	2.2	3.5	3.2	3.5	2.7	...
<b>Q2</b>	3.5	3.7	4.5	3.4	3.6	2.2	2.5	3.7	3.4	3.5	2.7	...
<b>Q3</b>	3.5	3.4	4.8	3.3	3.8	2.4	2.5	3.6	3.7	3.5	2.8	...
<b>Q4</b>	3.6	3.7	4.1	3.5	3.9	3.4	2.6	3.5	4.2	3.6	3.4	...
<b>14 Q1</b>	3.4	3.5	3.1	3.4	4.7	2.3	4.1	3.5	4.8	3.4	2.7	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.12 Significant ratios: R.2 Interest on borrowed funds /  
interest-bearing borrowing (outstanding balances).  
Quarterly database (CBQ)**

Cumulative quarters (a)

% (b)

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>00</b>	5.2	5.3	6.1	5.1	4.9	5.9	6.1	4.7	5.2	5.2	5.7	...
<b>01</b>	5.1	5.0	6.1	5.0	4.8	5.5	5.5	4.7	6.7	5.1	5.8	...
<b>02</b>	4.4	4.4	4.6	4.4	4.3	4.9	5.1	4.2	5.3	4.4	4.8	...
<b>03</b>	4.1	3.5	4.1	4.2	3.8	3.6	5.2	4.1	4.2	4.1	4.1	...
<b>04</b>	3.7	3.5	3.8	3.8	3.6	3.2	4.7	3.7	3.7	3.7	3.7	...
<b>05</b>	3.6	3.4	3.9	3.7	3.5	3.0	4.3	3.7	3.2	3.6	3.2	...
<b>06</b>	3.9	3.6	4.0	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.6	...
<b>07</b>	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.4	...
<b>08</b>	5.1	4.8	5.0	5.1	4.6	4.0	6.0	5.2	5.8	5.0	6.2	...
<b>09</b>	3.3	3.5	3.6	3.3	3.3	2.7	4.7	3.2	2.9	3.3	3.8	...
<b>10</b>	3.2	3.3	3.8	3.1	3.2	2.1	4.4	3.3	3.1	3.2	3.2	...
<b>11</b>	3.6	3.4	4.1	3.6	3.6	2.8	4.0	3.8	4.5	3.6	3.4	...
<b>12</b>	3.5	3.5	3.8	3.5	3.5	2.5	3.0	3.8	3.8	3.5	3.4	...
<b>13</b>	3.5	3.6	4.5	3.4	3.9	2.6	2.4	3.6	3.6	3.5	2.9	...
<b>12 Q2</b>	3.6	3.5	3.7	3.6	3.5	2.6	3.0	3.9	3.9	3.6	3.3	...
<b>Q3</b>	3.5	3.5	3.6	3.5	3.5	2.5	2.9	3.8	3.8	3.5	3.3	...
<b>Q4</b>	3.5	3.5	3.8	3.5	3.5	2.5	3.0	3.8	3.8	3.5	3.4	...
<b>13 Q1</b>	3.5	3.8	4.4	3.3	4.2	2.3	2.2	3.5	3.2	3.5	2.7	...
<b>Q2</b>	3.5	3.7	4.5	3.3	3.9	2.3	2.3	3.6	3.3	3.5	2.7	...
<b>Q3</b>	3.5	3.6	4.6	3.3	3.8	2.3	2.4	3.6	3.5	3.5	2.7	...
<b>Q4</b>	3.5	3.6	4.5	3.4	3.9	2.6	2.4	3.6	3.6	3.5	2.9	...
<b>14 Q1</b>	3.4	3.5	3.1	3.4	4.7	2.3	4.1	3.5	4.8	3.4	2.7	...

See notes at the end of the chapter.

**15 NON FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.13 Significant ratios: R.3 Ordinary return  
on equity. Annual database (CBA)**

% (a)

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
91	5.2	5.4	2.4	6.5	11.0	1.8	7.1	7.3	10.6	4.9	7.1	10.7
92	3.7	5.4	-1.1	5.0	6.9	1.7	8.8	3.5	9.4	3.4	5.6	6.8
93	2.5	7.2	-5.0	3.7	6.8	-1.6	8.1	3.2	4.7	2.3	4.1	4.8
94	5.7	7.1	5.0	4.9	9.0	0.4	9.6	3.4	6.9	5.2	8.9	8.5
95	7.9	7.4	11.2	6.4	11.9	1.7	10.8	4.7	7.6	7.5	10.9	10.2
96	8.2	8.0	10.0	7.5	12.1	2.3	11.8	6.6	7.2	7.8	11.2	10.0
97	9.5	7.6	12.0	9.3	12.4	3.4	14.3	10.7	8.4	9.1	12.1	11.6
98	11.0	9.2	13.7	10.6	14.8	4.2	18.3	9.0	10.4	10.6	14.1	12.6
99	10.7	10.0	13.4	9.5	16.4	3.6	13.1	7.0	11.2	10.2	14.9	13.2
00	10.1	12.8	12.6	7.3	14.5	3.6	11.1	4.7	12.8	9.7	13.8	11.8
01	10.5	12.8	10.8	9.3	15.5	4.6	25.1	6.0	13.3	10.3	13.2	11.5
02	11.4	14.9	9.8	10.7	15.3	5.9	32.0	7.4	13.2	11.5	11.5	10.0
03	11.5	11.5	10.6	11.8	14.4	5.8	42.5	7.7	12.4	11.7	10.7	9.3
04	12.3	11.7	12.4	11.8	14.3	4.5	53.9	7.4	19.6	12.5	11.3	9.4
05	13.2	14.1	11.7	12.7	13.1	3.7	45.1	10.8	18.9	13.6	9.9	8.9
06	13.5	14.5	12.3	12.6	12.3	3.7	31.9	12.8	20.8	13.9	10.2	8.6
07	12.7	11.7	14.2	12.5	12.0	3.6	42.6	11.7	12.8	13.0	9.9	8.6
08	10.0	10.0	8.6	10.7	9.3	2.0	44.9	10.2	6.4	10.3	6.6	4.5
09	8.7	9.0	4.4	10.0	8.7	0.9	45.4	10.3	6.5	9.1	5.0	3.2
10	8.3	8.3	7.6	9.3	9.9	1.9	39.4	8.8	-1.1	8.6	5.3	3.5
11	7.0	7.0	7.9	7.7	10.5	1.5	32.6	6.4	-8.3	7.2	6.0	2.3
12	6.5	8.1	7.0	6.9	8.2	1.9	24.8	6.3	-21.0	6.7	5.4	1.5

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.14 Significant ratios: R.3 Ordinary return  
on equity. Quarterly database (CBQ)**

% (a) (b)

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
08 Q4	6.5	5.3	-5.3	9.2	3.3	0.7	47.8	10.4	-4.8	6.6	4.2	...
09 Q1	4.6	6.6	-2.2	4.8	7.5	0.1	50.4	1.8	-0.4	4.7	3.0	...
Q2	6.0	6.6	-0.3	6.5	2.0	0.8	53.6	5.9	7.5	6.1	4.2	...
Q3	7.3	7.2	2.9	8.1	7.6	1.9	52.8	6.8	4.5	7.4	5.0	...
Q4	8.0	7.9	1.4	8.9	5.7	-	43.5	10.4	9.2	8.2	3.7	...
10 Q1	5.5	6.8	1.8	5.2	11.0	0.3	44.2	1.9	9.2	5.5	4.3	...
Q2	6.7	6.7	5.4	6.7	5.1	2.1	50.6	5.4	12.1	6.7	6.4	...
Q3	7.9	7.2	4.4	8.5	7.8	2.9	51.2	7.5	9.3	7.9	7.3	...
Q4	7.4	7.0	3.5	8.3	8.3	1.3	40.4	8.6	-5.5	7.4	6.6	...
11 Q1	4.9	6.4	4.5	4.3	10.4	0.1	32.6	1.6	-1.5	4.9	7.2	...
Q2	5.5	4.9	4.5	5.8	3.7	2.3	36.5	4.3	11.5	5.4	7.1	...
Q3	6.8	6.5	3.8	7.3	9.0	3.4	36.1	5.2	13.8	6.7	8.0	...
Q4	6.5	6.0	4.6	7.1	8.0	-0.1	27.0	7.9	7.9	6.5	5.2	...
12 Q1	3.6	6.1	3.5	2.4	14.8	-0.9	29.3	-1.4	1.5	3.6	5.7	...
Q2	3.5	4.4	7.8	2.8	2.5	0.8	31.4	0.9	-4.7	3.4	6.6	...
Q3	5.7	7.1	3.8	5.3	11.7	3.5	35.6	1.5	0.2	5.8	3.5	...
Q4	6.3	7.3	1.0	6.8	5.3	2.7	28.2	6.4	-19.6	6.4	3.5	...
13 Q1	3.5	4.4	1.6	3.2	9.6	-0.3	26.4	-0.4	7.5	3.4	4.7	...
Q2	3.7	2.7	3.9	4.4	5.2	4.8	28.4	1.1	-40.0	3.7	5.8	...
Q3	5.0	4.0	1.2	6.4	10.8	7.4	30.5	2.1	-89.2	5.0	6.2	...
Q4	9.5	7.2	2.6	12.0	17.4	4.9	28.3	10.9	497.0	9.5	6.0	...
14 Q1	3.7	4.2	5.3	3.2	10.8	2.3	21.1	-0.4	4.5	3.6	5.9	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.15 Significant ratios: R.3 Ordinary return  
on equity. Quarterly database (CBQ)**

Cumulative quarters (a)

% (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
00	10.5	11.6	14.5	8.4	10.6	4.4	22.1	6.0	15.2	10.4	13.5	...
01	10.6	12.6	11.8	9.0	13.8	4.5	36.5	5.7	19.0	10.6	11.2	...
02	12.9	15.5	10.9	11.8	13.9	6.5	64.7	8.1	17.6	12.9	10.6	...
03	12.1	12.4	11.1	11.8	13.1	5.5	85.6	7.4	19.3	12.2	10.0	...
04	12.0	12.5	12.3	11.3	11.1	5.4	69.5	7.2	20.7	12.1	10.6	...
05	13.7	15.1	10.8	13.3	10.0	4.4	61.9	11.9	23.3	13.9	9.0	...
06	14.5	14.9	12.3	14.5	9.3	4.2	78.3	14.1	19.2	14.7	8.4	...
07	13.1	12.5	12.5	13.5	8.5	4.1	76.3	12.6	13.5	13.3	9.1	...
08	9.8	10.6	5.3	10.4	6.1	2.2	49.8	10.5	2.4	9.9	7.4	...
09	8.8	9.4	1.5	9.6	5.7	0.8	50.3	10.6	6.4	8.9	4.4	...
10	9.0	8.6	5.2	9.6	9.4	1.7	46.9	10.0	10.1	9.1	6.7	...
11	7.9	7.1	5.7	8.5	9.5	1.5	33.5	8.7	14.2	7.9	7.6	...
12	7.3	8.6	4.6	7.1	10.0	2.0	31.4	6.2	-0.9	7.4	5.5	...
13	9.6	7.9	3.6	11.7	13.8	4.9	28.8	11.1	-29.5	9.7	6.1	...
12 Q2	4.3	5.9	6.5	3.4	8.4	-	30.6	1.1	-0.6	4.3	6.2	...
Q3	4.9	6.4	5.8	4.2	9.9	1.2	32.4	1.5	0.4	4.9	5.4	...
Q4	7.3	8.6	4.6	7.1	10.0	2.0	31.4	6.2	-0.9	7.4	5.5	...
13 Q1	3.5	4.4	1.6	3.2	9.6	-0.3	26.4	-0.4	7.5	3.4	4.7	...
Q2	4.1	4.2	3.2	4.3	7.1	2.4	27.4	1.2	-6.6	4.1	5.4	...
Q3	4.7	4.2	2.6	5.3	8.7	4.1	28.9	1.9	-16.9	4.6	5.7	...
Q4	9.6	7.9	3.6	11.7	13.8	4.9	28.8	11.1	-29.5	9.7	6.1	...
14 Q1	3.7	4.2	5.3	3.2	10.8	2.3	21.1	-0.4	4.5	3.6	5.9	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.16 Significant ratios: R.4 ROI -  
cost of debt (R.1 - R.2)  
Annual database (CBA)**

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
91	-4.4	-3.6	-7.4	-3.4	-1.7	-5.4	-3.4	-2.5	-1.9	-4.4	-5.0	-4.0
92	-4.8	-3.3	-8.9	-3.8	-4.9	-5.2	-1.5	-4.2	-2.0	-4.8	-5.4	-5.1
93	-5.1	-2.1	-10.8	-4.0	-4.3	-6.6	-1.5	-3.7	-4.9	-5.1	-5.8	-6.5
94	-2.0	-0.8	-2.9	-2.4	-0.7	-4.9	-0.2	-2.6	-2.1	-2.2	-0.8	-2.6
95	-0.7	-0.6	1.0	-1.5	1.6	-4.4	0.5	-1.7	-2.2	-0.8	0.3	-1.4
96	0.1	0.4	1.1	-0.5	2.2	-3.7	1.4	-0.2	-1.8	-	1.3	-0.8
97	1.7	1.1	3.4	1.3	3.8	-2.6	3.5	2.5	0.6	1.6	3.3	1.9
98	3.5	2.8	5.6	2.9	6.4	-1.5	6.7	1.9	3.0	3.2	5.6	3.7
99	3.6	3.6	6.5	2.5	8.4	-1.2	3.3	1.5	4.4	3.3	6.9	4.8
00	2.9	4.6	4.8	1.3	6.4	-1.4	2.9	-	5.1	2.7	5.8	3.7
01	3.0	4.4	3.4	2.2	6.7	-0.6	6.8	0.5	5.0	2.9	5.1	3.3
02	3.8	6.5	3.2	3.1	7.0	0.9	8.6	1.5	5.3	3.8	4.4	3.0
03	4.1	4.8	4.3	3.8	7.1	1.4	12.0	1.6	5.1	4.1	4.3	3.0
04	4.8	5.1	5.8	4.1	7.3	0.9	16.9	1.7	7.8	4.8	5.1	3.5
05	5.2	6.4	5.0	4.7	6.4	0.6	16.4	3.2	7.4	5.4	4.1	3.3
06	5.1	6.3	5.0	4.4	5.4	0.4	11.9	3.7	7.4	5.2	4.0	2.9
07	4.1	4.4	5.4	3.9	4.9	-	15.7	2.9	3.0	4.2	3.3	2.5
08	2.5	3.1	2.0	2.8	2.5	-1.4	16.5	2.1	0.3	2.7	0.7	-0.8
09	2.7	3.1	0.5	3.3	3.2	-1.2	17.1	3.0	1.0	2.9	0.7	-0.9
10	2.6	2.9	2.3	3.1	4.0	-0.3	17.3	2.4	-1.3	2.7	1.3	-
11	1.7	2.0	2.4	1.9	4.0	-0.8	15.1	1.2	-2.9	1.7	1.5	-0.9
12	1.4	2.7	1.9	1.6	2.7	-0.4	11.8	1.0	-5.8	1.5	1.1	-1.7

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.17 Significant ratios: R.4 ROI -  
cost of debt (R.1 - R.2)**  
Quarterly database (CBQ)  
% (a) (b)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>08 Q4</b>	0.7	0.1	-5.0	2.1	-1.3	-2.3	18.9	2.2	-2.9	0.8	-4.9	...
<b>09 Q1</b>	0.5	1.6	-2.9	0.6	2.5	-1.9	21.9	-0.9	-0.9	0.5	-0.9	...
<b>Q2</b>	1.4	1.8	-2.0	1.7	-0.7	-1.2	22.8	1.2	1.2	1.4	0.4	...
<b>Q3</b>	2.2	2.3	-0.4	2.6	3.3	-0.5	23.0	1.7	0.4	2.2	1.4	...
<b>Q4</b>	2.5	2.7	-1.2	3.0	1.6	-1.7	20.6	3.2	1.3	2.6	-0.5	...
<b>10 Q1</b>	1.3	2.1	-0.8	1.2	5.7	-1.1	21.2	-0.5	1.6	1.3	1.2	...
<b>Q2</b>	1.7	1.9	0.8	1.8	1.5	-0.1	23.1	0.9	2.2	1.7	2.7	...
<b>Q3</b>	2.5	2.4	0.2	2.8	3.2	0.4	24.7	1.9	1.4	2.5	3.5	...
<b>Q4</b>	2.2	2.2	-0.4	2.6	3.4	-0.5	20.5	2.3	-1.8	2.2	1.7	...
<b>11 Q1</b>	0.8	1.8	0.3	0.5	4.7	-1.4	17.3	-0.9	-1.3	0.7	3.3	...
<b>Q2</b>	1.0	0.9	0.2	1.2	0.3	-0.2	21.9	0.2	1.6	1.0	2.9	...
<b>Q3</b>	1.6	1.9	-0.2	1.8	3.7	0.4	22.0	0.6	2.0	1.6	3.5	...
<b>Q4</b>	1.4	1.4	0.2	1.7	2.8	-1.8	15.5	1.8	0.6	1.4	0.8	...
<b>12 Q1</b>	-	1.6	-0.2	-0.5	7.3	-1.9	17.7	-2.2	-0.5	-	1.7	...
<b>Q2</b>	-	0.6	2.4	-0.4	-0.5	-0.9	18.9	-1.3	-1.3	-0.1	2.4	...
<b>Q3</b>	1.2	2.2	0.2	0.9	5.3	0.6	22.5	-0.9	-0.5	1.2	0.2	...
<b>Q4</b>	1.5	2.3	-2.0	1.6	1.2	0.2	17.7	1.1	-2.9	1.5	-0.3	...
<b>13 Q1</b>	-	0.4	-1.7	-0.1	3.5	-1.3	17.7	-1.7	0.4	-	1.4	...
<b>Q2</b>	0.1	-0.6	-0.3	0.5	1.1	1.3	19.0	-1.2	-2.2	0.1	2.2	...
<b>Q3</b>	0.8	0.4	-2.2	1.5	4.8	2.5	20.4	-0.7	-2.2	0.8	2.5	...
<b>Q4</b>	3.2	2.3	-1.0	4.2	9.4	0.8	18.7	3.3	-3.2	3.2	2.0	...
<b>14 Q1</b>	0.1	0.5	1.3	-0.1	4.3	-	11.1	-1.9	-0.1	0.1	2.4	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.18 Significant ratios: R.4 ROI -  
cost of debt (R.1 - R.2)**  
Quarterly database (CBQ)  
% (b)

Cumulative quarters (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>00</b>	3.0	3.7	6.0	1.7	4.3	-1.0	7.8	0.6	5.9	2.9	6.2	...
<b>01</b>	3.1	4.3	4.0	2.1	6.6	-0.6	10.0	0.5	7.3	3.0	4.2	...
<b>02</b>	4.4	6.7	4.3	3.4	7.0	1.0	15.5	1.7	6.8	4.4	4.5	...
<b>03</b>	4.2	5.2	4.8	3.6	6.9	1.1	20.9	1.4	8.2	4.2	4.6	...
<b>04</b>	4.4	5.5	5.6	3.7	5.6	1.3	21.6	1.6	8.2	4.4	5.2	...
<b>05</b>	5.4	7.0	4.4	4.8	4.9	0.9	21.9	3.5	9.5	5.4	4.3	...
<b>06</b>	5.5	6.5	4.8	5.1	4.3	0.5	31.5	4.0	7.3	5.5	3.5	...
<b>07</b>	4.3	4.9	4.3	4.2	2.9	0.2	34.1	2.9	3.8	4.4	3.4	...
<b>08</b>	2.5	3.6	0.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	0.9	...
<b>09</b>	2.9	3.4	-1.1	3.2	1.7	-1.3	22.3	3.2	0.8	2.9	0.4	...
<b>10</b>	3.1	3.1	0.7	3.4	4.4	-0.3	22.6	3.0	1.7	3.1	2.6	...
<b>11</b>	2.3	2.2	0.9	2.5	4.0	-0.7	19.4	2.2	2.0	2.2	3.2	...
<b>12</b>	2.0	3.1	0.5	1.7	4.2	-0.3	19.4	1.0	-0.7	2.0	1.6	...
<b>13</b>	3.3	2.7	-0.5	4.1	6.6	1.1	19.3	3.4	-1.4	3.3	2.4	...
<b>12 Q2</b>	0.4	1.5	1.6	-0.1	3.2	-1.4	18.5	-1.2	-0.8	0.4	2.1	...
<b>Q3</b>	0.7	1.7	1.3	0.3	4.2	-0.7	19.9	-1.0	-0.5	0.7	1.5	...
<b>Q4</b>	2.0	3.1	0.5	1.7	4.2	-0.3	19.4	1.0	-0.7	2.0	1.6	...
<b>13 Q1</b>	-	0.4	-1.7	-0.1	3.5	-1.3	17.7	-1.7	0.4	-	1.4	...
<b>Q2</b>	0.3	0.3	-0.8	0.5	2.1	0.1	18.4	-1.0	-0.7	0.3	2.0	...
<b>Q3</b>	0.6	0.4	-1.2	1.0	3.2	0.9	19.4	-0.7	-1.1	0.6	2.2	...
<b>Q4</b>	3.3	2.7	-0.5	4.1	6.6	1.1	19.3	3.4	-1.4	3.3	2.4	...
<b>14 Q1</b>	0.1	0.5	1.3	-0.1	4.3	-	11.1	-1.9	-0.1	0.1	2.4	...

See notes at the end of the chapter.



**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.19 Significant ratios: R.5 Operating margin**  
(Gross operating profit / Output).  
Annual database (CBA)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
91	16.3	32.2	8.3	25.1	19.1	22.0	46.5	8.4	8.1	17.1	11.8	13.4
92	15.9	32.0	6.9	24.5	16.6	22.3	45.6	8.3	9.5	16.6	12.0	12.2
93	15.7	31.9	5.9	23.8	16.7	19.9	44.2	8.0	7.9	16.4	11.6	11.5
94	16.7	30.8	9.4	25.0	18.0	20.9	45.3	9.2	7.5	17.5	12.5	12.7
95	16.7	30.0	10.5	24.7	19.9	20.3	44.1	9.4	6.7	17.6	12.5	12.9
96	16.2	28.9	9.5	23.6	19.3	21.3	37.4	9.8	7.1	16.9	12.7	12.9
97	16.2	26.6	10.3	24.3	20.1	22.4	36.2	11.1	7.2	17.0	12.3	12.3
98	16.3	27.2	10.5	23.4	20.7	21.8	35.2	9.3	7.4	17.2	12.8	12.4
99	15.8	24.5	10.2	22.0	21.5	19.0	30.3	9.4	8.0	16.3	13.4	12.9
00	15.2	24.0	9.8	20.0	20.5	18.5	27.5	6.8	9.2	15.6	13.1	12.9
01	15.6	21.7	9.3	22.2	20.7	19.6	32.0	9.0	9.7	16.0	13.4	13.7
02	16.0	21.7	9.0	23.3	21.9	19.1	33.9	10.5	9.8	16.4	13.3	13.6
03	16.3	21.4	9.3	23.5	21.5	19.6	35.2	9.2	11.2	16.9	13.0	13.1
04	16.6	21.2	9.8	22.9	21.8	18.8	34.9	8.9	13.2	17.2	13.1	13.5
05	15.7	19.2	9.1	21.7	21.2	16.2	33.9	8.4	13.0	16.2	12.3	13.8
06	15.6	18.6	9.4	21.0	21.1	17.3	31.8	7.8	14.1	16.0	12.4	13.1
07	15.5	18.3	10.1	20.8	20.9	16.1	32.1	9.0	12.5	15.9	12.8	13.1
08	14.1	16.7	9.0	19.4	18.5	13.9	33.1	8.1	7.7	14.5	11.3	10.6
09	13.9	17.9	7.8	18.5	17.1	13.5	32.4	8.5	8.2	14.3	11.0	9.7
10	13.8	16.9	8.8	18.5	17.2	15.8	30.2	9.2	5.7	14.2	10.9	9.1
11	12.9	14.9	8.0	17.7	16.6	16.5	28.0	9.4	5.8	13.4	10.3	7.9
12	12.4	13.6	7.6	16.9	14.5	16.9	26.9	10.2	4.3	12.8	9.5	7.3

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.20 Significant ratios: R.5 Operating margin**  
(Gross operating profit / Output).  
Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
08 Q4	15.4	16.6	1.6	24.2	19.1	14.4	44.2	-6.7	3.8	15.5	12.9	...
09 Q1	19.2	22.0	4.9	25.3	19.9	15.1	41.2	10.2	6.9	19.5	11.7	...
Q2	17.9	20.4	5.3	23.2	12.7	16.9	41.7	2.1	7.8	18.1	12.4	...
Q3	19.3	18.8	7.4	27.1	22.5	20.0	42.3	5.9	7.2	19.5	14.0	...
Q4	16.6	16.9	3.2	24.3	19.1	16.2	42.3	1.5	9.3	16.8	12.1	...
10 Q1	18.7	19.1	7.4	25.3	23.5	17.7	38.1	7.0	6.6	18.9	13.0	...
Q2	18.2	18.1	9.4	24.2	16.2	21.8	37.5	5.6	7.0	18.3	14.6	...
Q3	18.6	17.2	8.8	26.1	18.0	23.6	39.5	8.0	5.8	18.7	16.0	...
Q4	15.9	15.6	7.1	22.5	17.9	19.1	37.6	-9.2	1.3	16.0	12.7	...
11 Q1	16.7	16.5	8.1	23.5	22.5	17.1	32.9	9.5	5.6	16.8	15.7	...
Q2	15.3	13.4	7.4	22.9	14.4	21.6	34.8	2.3	7.6	15.3	14.7	...
Q3	16.9	14.5	7.0	25.6	20.0	24.5	35.5	7.1	8.4	16.9	16.6	...
Q4	14.7	13.1	7.2	21.1	18.9	17.8	31.9	0.8	9.5	14.7	12.8	...
12 Q1	15.3	14.3	6.1	22.0	24.4	15.4	31.2	9.9	7.3	15.4	13.0	...
Q2	13.6	11.8	6.9	19.5	11.9	19.5	31.3	5.8	9.4	13.6	13.5	...
Q3	16.8	14.4	5.7	25.4	21.8	25.8	35.1	10.6	7.3	16.9	10.8	...
Q4	14.5	12.5	7.4	20.9	12.8	22.4	32.9	2.8	11.2	14.6	11.3	...
13 Q1	14.3	13.0	5.7	22.0	19.6	17.3	32.4	6.1	9.0	14.4	11.7	...
Q2	14.6	11.7	6.6	23.4	17.0	26.0	32.5	5.1	9.7	14.7	11.9	...
Q3	15.5	11.9	5.4	26.3	21.0	29.9	34.2	6.5	5.6	15.6	13.2	...
Q4	14.6	11.8	5.4	23.3	24.2	21.9	32.0	-0.7	9.3	14.6	13.1	...
14 Q1	15.7	14.3	5.9	24.8	22.4	29.7	30.3	5.7	5.9	15.7	14.0	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

Cumulative quarters (a)

**15.21 Significant ratios: R.5 Operating margin**  
(Gross operating profit / Output).  
Quarterly database (CBQ)

% (b)

	Branches of activity									By size		
	Total		Energy	Industry	Services				Other activities	Large	Medium-sized	Small
	1	2			4	5	6	7				
00	21.6	28.2	12.1	27.2	25.7	20.9	37.6	1.2	10.4	22.2	13.6	...
01	22.1	27.7	12.3	29.0	24.2	21.2	42.2	2.6	8.9	22.7	13.5	...
02	22.5	27.4	12.4	28.9	22.6	22.0	43.1	3.3	11.4	23.0	14.3	...
03	22.2	26.5	11.6	29.5	22.6	20.3	44.6	13.6	12.4	22.8	13.6	...
04	21.5	25.6	10.6	29.5	21.8	22.4	43.4	7.5	14.5	22.0	13.5	...
05	19.9	22.2	10.0	28.2	21.8	20.4	41.3	2.6	11.2	20.2	13.7	...
06	19.2	19.6	10.3	28.3	20.8	21.0	45.5	-1.0	11.6	19.5	13.8	...
07	19.3	20.3	10.5	28.4	20.7	21.2	48.0	4.7	10.7	19.5	14.2	...
08	18.1	18.7	7.9	26.5	18.1	18.6	44.3	3.3	6.6	18.3	13.7	...
09	18.2	19.4	5.2	25.0	18.6	17.1	41.9	4.7	7.9	18.4	12.5	...
10	17.8	17.4	8.2	24.5	19.0	20.6	38.1	3.0	5.2	18.0	14.0	...
11	15.9	14.4	7.4	23.3	19.0	20.4	33.8	4.8	7.8	15.9	15.0	...
12	15.1	13.3	6.6	22.0	18.1	20.9	32.6	7.4	8.8	15.1	12.2	...
13	14.7	12.2	5.8	23.8	20.5	23.9	32.8	4.1	8.4	14.8	12.4	...
12 Q2	14.5	13.1	6.5	20.8	18.6	17.5	31.2	7.9	8.3	14.5	13.3	...
Q3	15.2	13.6	6.3	22.4	19.7	20.5	32.5	8.8	8.0	15.3	12.5	...
Q4	15.1	13.3	6.6	22.0	18.1	20.9	32.6	7.4	8.8	15.1	12.2	...
13 Q1	14.3	13.0	5.7	22.0	19.6	17.3	32.4	6.1	9.0	14.4	11.7	...
Q2	14.4	12.4	6.2	22.7	18.4	21.9	32.4	5.6	9.3	14.5	11.8	...
Q3	14.8	12.3	6.0	24.0	19.3	24.7	33.0	5.9	8.1	14.9	12.2	...
Q4	14.7	12.2	5.8	23.8	20.5	23.9	32.8	4.1	8.4	14.8	12.4	...
14 Q1	15.7	14.3	5.9	24.8	22.4	29.7	30.3	5.7	5.9	15.7	14.0	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds /**  
Net assets (current prices; end-of-year balance).  
Annual database (CBA)

% (a)

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large		Medium		Small	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
91	36.3	37.4	42.3	40.6	30.6	33.1	24.8	27.3	40.1	44.0	37.0	38.2	30.0	31.2	30.9	30.6
92	37.2	39.6	40.5	41.6	33.3	36.6	25.2	27.3	44.2	48.9	37.8	40.5	31.2	31.7	34.9	34.1
93	39.8	40.6	41.2	40.3	36.8	39.4	28.1	30.7	48.4	47.8	40.6	41.4	32.9	33.7	34.5	34.1
94	40.7	38.8	40.2	37.7	39.8	36.2	33.5	30.7	47.8	46.7	41.4	39.5	33.4	32.1	38.0	36.5
95	38.2	35.8	37.6	35.3	35.5	32.6	30.6	32.7	46.7	42.7	38.9	36.3	32.0	31.3	36.3	34.7
96	35.7	32.7	34.6	30.2	32.2	28.3	33.4	31.8	43.0	41.2	36.0	32.7	33.3	32.7	35.1	33.9
97	33.0	33.2	30.5	30.9	28.9	28.0	31.1	31.6	41.2	43.0	33.2	33.4	30.6	30.8	35.0	33.8
98	32.9	35.1	30.8	33.7	27.4	27.6	32.9	31.4	43.1	40.9	33.0	35.5	32.0	31.5	34.0	33.4
99	35.5	40.3	34.0	39.7	27.5	27.6	30.4	30.6	43.1	54.3	35.7	41.0	32.8	33.4	37.0	38.2
00	40.9	43.2	40.9	44.3	29.1	30.8	32.2	34.0	52.7	52.4	41.4	44.0	34.6	34.4	40.5	39.3
01	44.3	45.2	45.1	45.7	32.6	33.7	36.0	35.6	65.8	66.2	45.0	46.1	36.5	35.6	39.6	36.5
02	45.7	46.9	41.7	41.6	34.8	35.9	34.8	32.7	66.5	70.6	46.5	48.0	36.7	36.6	38.7	35.8
03	47.0	45.5	42.1	39.4	35.0	35.1	34.7	32.0	71.1	65.9	48.0	46.5	37.4	36.8	37.7	38.1
04	45.8	44.8	40.0	39.3	34.7	34.4	33.4	30.1	69.0	62.2	46.8	45.8	35.6	35.4	39.3	36.9
05	44.9	44.8	39.7	41.3	34.9	37.0	30.8	29.4	63.9	55.9	45.8	45.8	36.1	35.8	37.5	36.3
06	45.0	47.1	41.1	41.5	37.2	38.1	29.6	30.7	56.1	57.0	45.9	48.2	36.2	36.2	35.5	34.4
07	47.4	47.4	41.7	38.6	38.2	41.2	31.3	31.8	56.8	57.9	48.6	48.6	34.9	34.9	33.7	32.9
08	46.7	48.1	38.1	40.1	39.7	41.9	33.7	36.0	55.0	61.3	47.5	49.1	35.8	35.4	33.9	32.6
09	48.1	47.4	40.1	43.0	42.4	42.8	37.0	36.1	60.6	54.7	49.0	48.4	35.9	34.2	34.3	31.5
10	48.1	48.1	43.0	42.5	41.9	39.9	35.9	36.7	53.6	48.4	49.0	49.0	36.3	36.8	31.8	30.9
11	49.7	50.2	43.0	41.7	40.5	40.3	37.6	39.3	51.8	42.8	50.8	51.2	36.4	36.6	30.2	30.3
12	48.6	48.2	40.3	38.7	40.1	40.9	37.5	38.1	43.3	41.3	49.5	49.1	35.0	34.8	29.9	28.9

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds /  
Net assets (current prices; end-of-year balance).  
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity										By size										
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large												
	1	t-1	2	t	3	t-1	4	t	5	t-1	6	t	7	t-1	8	t	9	t-1	10	t	11	t-1	12
<b>00</b>	38.9	43.1	36.7	41.5	28.0	28.5	23.4	24.7	54.5	50.6	39.5	43.8											
<b>01</b>	43.5	45.3	40.6	43.5	29.6	29.3	25.3	27.2	62.4	67.8	44.1	45.9											
<b>02</b>	46.3	48.3	39.0	40.0	31.0	32.0	27.3	27.5	66.0	75.7	46.9	49.0											
<b>03</b>	48.0	47.8	40.0	41.1	30.0	31.7	27.8	25.0	76.3	72.3	48.7	48.4											
<b>04</b>	47.7	46.2	41.1	39.2	34.4	33.9	26.2	24.7	74.4	65.4	48.2	46.7											
<b>05</b>	46.6	46.6	38.7	40.3	35.5	37.7	24.5	23.5	68.5	61.3	47.1	47.1											
<b>06</b>	47.0	48.6	41.8	42.1	40.0	41.8	24.3	24.6	58.7	56.2	47.5	49.1											
<b>07</b>	48.6	49.8	41.7	40.8	41.0	46.6	24.1	25.3	57.6	51.1	49.1	50.3											
<b>08</b>	51.0	48.3	39.6	39.1	51.9	50.2	25.1	25.0	54.1	55.4	51.4	48.6											
<b>09</b>	47.1	46.9	38.8	42.2	49.9	48.7	26.6	29.0	54.2	45.0	47.5	47.3											
<b>10</b>	47.0	47.1	42.9	43.8	49.4	43.7	28.8	28.8	43.0	42.8	47.4	47.4											
<b>11</b>	47.0	47.9	42.7	41.7	42.7	41.3	28.5	30.5	44.1	32.9	47.4	48.3											
<b>12</b>	47.9	47.1	39.2	37.5	40.2	38.7	29.3	30.6	32.9	28.6	48.2	47.4											
<b>13</b>	48.5	49.4	39.7	39.9	35.7	36.0	31.3	32.3	32.1	33.3	48.8	49.7											
<b>14 Q1</b>	44.6	44.2	36.5	35.9	39.6	39.1	29.9	30.3	33.1	35.9	44.8	44.5											

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds /  
(Gross operating profit + Financial revenue) (end-of-year balance).  
Annual database (CBA)**

% (a)

	Total		Branches of activity								By size																				
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large		Medium		Small																
	1	t-1	2	t	3	t-1	4	t	5	t-1	6	t	7	t-1	8	t	9	t-1	10	t	11	t-1	12	t	13	t-1	14	t	15	t-1	16
<b>91</b>	282.4	309.1	350.1	339.0	208.2	278.5	123.1	175.4	274.8	254.5	293.1	321.2	209.0	231.5	180.0	187.7															
<b>92</b>	306.2	343.9	337.0	342.4	273.2	357.0	156.1	193.9	251.3	251.7	317.9	357.1	228.6	250.6	202.2	243.2															
<b>93</b>	344.6	371.8	336.7	315.0	350.5	468.4	190.5	206.0	247.0	229.8	358.0	385.9	252.6	277.8	239.9	252.2															
<b>94</b>	370.2	305.4	313.4	308.8	455.8	248.6	236.7	197.7	229.3	207.3	383.9	316.2	271.5	225.7	273.6	242.9															
<b>95</b>	301.8	261.4	310.4	286.1	233.2	177.3	177.5	197.5	206.2	183.6	314.1	270.3	216.1	199.8	236.8	220.9															
<b>96</b>	261.3	237.7	284.9	228.7	172.5	164.2	199.6	196.7	186.6	175.3	268.7	241.3	212.7	213.0	222.6	225.1															
<b>97</b>	240.1	231.0	230.8	250.2	170.1	148.3	197.1	191.4	178.1	176.1	245.2	235.5	198.7	195.1	229.2	218.8															
<b>98</b>	229.1	247.7	256.5	273.9	141.2	145.1	201.9	179.5	173.8	163.4	233.9	256.0	192.7	191.9	223.4	218.6															
<b>99</b>	249.7	341.8	276.8	370.2	143.1	160.5	168.8	167.1	175.7	361.7	255.5	360.7	198.1	209.1	252.5	271.2															
<b>00</b>	349.3	423.4	373.8	434.7	166.0	185.9	178.9	213.7	203.2	279.2	366.7	450.3	218.0	229.0	294.1	295.4															
<b>01</b>	427.5	456.0	398.6	496.0	194.8	228.1	225.8	223.3	321.7	290.2	453.8	485.3	240.1	247.0	281.3	268.8															
<b>02</b>	466.8	480.5	371.7	387.7	241.9	271.0	216.2	196.2	296.6	274.0	492.5	507.8	269.6	276.9	286.5	295.3															
<b>03</b>	483.1	451.2	398.9	366.4	256.5	257.1	212.9	207.3	278.6	226.6	508.2	468.2	289.9	307.4	316.3	366.2															
<b>04</b>	452.5	426.8	375.9	378.4	245.1	232.3	211.4	202.0	219.0	177.8	470.5	441.4	289.2	295.9	383.6	358.9															
<b>05</b>	343.4	360.4	340.7	322.8	230.4	268.0	206.4	208.7	166.3	148.1	346.9	362.8	307.8	333.2	358.6	372.4															
<b>06</b>	363.0	418.3	318.3	338.1	267.6	272.7	214.0	225.5	165.8	160.9	365.5	427.2	337.0	333.1	350.2	357.9															
<b>07</b>	419.2	430.0	342.7	401.2	264.8	286.4	224.7	225.2	161.8	149.5	433.2	442.3	291.4	313.2	309.1	319.9															
<b>08</b>	423.3	489.1	372.4	417.0	286.0	371.9	226.6	302.0	155.4	159.5	429.7	494.1	310.3	367.6	295.1	400.4															
<b>09</b>	492.6	585.0	413.7	552.5	374.7	499.4	315.2	345.4	149.5	149.8	496.9	581.6	370.8	427.0	347.9	439.1															
<b>10</b>	624.0	619.2	562.6	518.2	492.0	417.5	339.1	321.7	145.0	137.7	622.1	628.2	462.2	466.3	423.9	439.4															
<b>11</b>	648.8	668.8	524.4	547.2	417.8	406.4	319.2	330.8	150.3	132.5	664.3	682.7	440.5	434.5	392.9	471.9															
<b>12</b>	627.0	620.8	537.4	459.7	398.6	410.3	319.6	351.6	133.5	140.2	636.8	633.3	402.2	399.2	453.5	504.5															

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds /  
(Gross operating profit + Financial revenue) (end-of-year balance).  
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity										By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large			
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t		
<b>00</b>	369.3	461.1	359.1	439.9	167.2	156.9	141.4	164.2	161.0	184.9	380.2	476.5		
<b>01</b>	475.7	511.4	406.5	546.8	175.0	198.6	156.8	170.8	268.3	248.9	489.7	525.3		
<b>02</b>	522.4	536.9	346.2	380.5	248.7	270.6	176.7	162.1	234.1	220.5	536.7	551.0		
<b>03</b>	533.2	480.4	382.7	349.4	226.4	252.3	184.5	164.1	220.8	155.5	546.5	490.9		
<b>04</b>	500.7	489.5	351.2	365.5	273.0	233.2	174.0	186.1	187.3	158.9	511.0	499.1		
<b>05</b>	493.0	503.7	358.2	354.3	257.5	339.0	194.0	208.9	166.5	142.0	501.7	510.5		
<b>06</b>	530.2	495.3	372.9	347.2	382.5	376.6	200.1	219.9	121.8	69.5	538.0	502.4		
<b>07</b>	499.6	501.8	341.7	404.1	374.9	452.5	211.5	248.3	70.1	55.9	508.2	509.9		
<b>08</b>	525.6	573.5	381.0	419.4	509.3	717.9	215.2	234.0	123.7	118.6	533.1	571.9		
<b>09</b>	570.9	662.5	411.2	518.2	705.9	924.0	231.7	288.5	113.9	115.2	566.9	643.3		
<b>10</b>	666.6	654.5	535.7	525.5	1 159.2	749.7	280.5	247.7	105.2	111.4	647.6	657.2		
<b>11</b>	651.0	643.5	538.9	543.3	633.6	522.1	247.6	262.8	119.9	85.7	653.8	645.9		
<b>12</b>	632.1	644.2	514.6	433.4	479.0	569.6	252.6	291.5	83.9	80.2	632.9	647.7		
<b>13</b>	598.3	557.7	585.0	521.6	341.1	328.7	351.4	340.9	72.2	86.6	604.5	561.8		
<b>14 Q1</b>	568.2	556.7	464.4	449.8	392.9	358.0	221.6	209.0	118.5	121.1	559.8	561.2		

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.26 Significant ratios: Interest burden, Interests on borrowed funds /  
(Gross operating profit + Financial revenue)  
Annual database (CBA)**

% (a)

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
<b>91</b>	33.7	35.2	43.6	38.3	27.5	33.8	16.9	21.1	28.5	30.6	34.4	35.9	29.2	30.8	28.4	29.0
<b>92</b>	34.8	37.1	38.4	37.1	33.0	41.8	19.4	24.0	29.2	27.2	35.5	37.8	29.7	31.7	29.3	33.1
<b>93</b>	37.4	40.3	36.9	33.4	41.4	55.2	23.3	25.2	26.3	25.1	38.0	41.0	32.3	34.7	33.3	36.3
<b>94</b>	40.2	28.1	33.3	25.8	53.5	25.4	29.1	20.3	25.1	21.0	40.8	28.6	34.1	22.4	40.1	29.9
<b>95</b>	27.5	23.7	25.9	24.2	23.9	17.7	18.3	17.1	20.9	18.5	28.0	24.0	22.3	20.2	29.1	26.5
<b>96</b>	23.7	20.1	24.1	18.3	17.3	14.6	17.6	17.0	18.7	16.5	23.9	20.0	21.4	19.2	27.0	24.5
<b>97</b>	20.2	15.4	18.4	14.6	15.0	10.6	16.7	12.6	16.6	13.7	20.3	15.6	18.2	13.5	24.9	18.7
<b>98</b>	15.2	13.1	14.9	13.1	10.1	8.3	13.2	9.5	13.5	11.0	15.3	13.4	13.4	10.9	19.0	14.7
<b>99</b>	12.9	11.8	13.3	12.5	8.2	6.8	8.9	7.0	10.7	9.7	13.1	12.1	10.8	8.7	16.2	13.4
<b>00</b>	12.1	14.9	12.6	12.8	7.4	9.7	6.9	9.5	10.5	12.3	12.4	15.4	8.9	10.5	14.4	16.0
<b>01</b>	15.0	16.7	12.8	17.4	10.0	12.1	9.8	10.7	12.9	13.9	15.5	17.2	10.9	12.2	15.3	16.1
<b>02</b>	16.9	15.5	13.6	11.8	12.5	12.3	10.4	9.1	14.1	12.4	17.2	15.9	13.4	12.0	17.3	15.4
<b>03</b>	15.3	14.0	12.0	11.3	11.2	9.6	9.4	7.7	12.7	10.3	15.6	14.3	12.3	11.2	15.6	14.7
<b>04</b>	14.0	12.0	11.6	10.7	8.9	8.0	7.9	7.1	9.7	8.6	14.3	12.2	10.2	9.6	15.2	13.1
<b>05</b>	12.1	12.5	10.5	10.2	8.2	9.6	7.3	7.9	8.9	7.6	12.2	12.6	10.1	11.0	13.0	13.0
<b>06</b>	12.6	15.4	10.3	12.0	9.4	11.0	8.4	9.6	8.8	7.6	12.7	15.7	10.9	12.2	12.7	14.0
<b>07</b>	15.3	19.7	12.0	16.3	10.9	13.4	9.2	10.7	7.6	8.6	15.7	20.3	11.1	14.3	12.4	14.9
<b>08</b>	20.1	24.3	15.7	18.7	15.0	18.2	11.0	15.3	8.8	8.9	20.4	24.4	14.4	19.7	14.8	22.3
<b>09</b>	25.1	20.7	18.4	19.1	18.1	18.2	15.8	13.2	8.3	7.8	25.3	20.4	18.8	16.9	19.6	20.5
<b>10</b>	22.0	20.6	19.4	16.9	18.5	15.6	13.1	11.8	7.9	6.1	21.7	20.9	18.6	15.0	19.4	15.8
<b>11</b>	21.9	25.2	17.6	20.3	15.6	16.0	11.7	13.4	6.4	5.7	22.5	25.7	14.5	15.6	14.1	17.7
<b>12</b>	23.8	24.2	19.6	18.0	16.0	16.1	12.6	13.9	5.8	6.2	24.1	24.7	15.9	15.3	17.8	20.3

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.27 Significant ratios: Interest burden, Interests on borrowed funds /  
(Gross operating profit + Financial revenue)  
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity										By size										
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large												
	1	t-1	2	t	3	t-1	4	t	5	t-1	6	t	7	t-1	8	t	9	t-1	10	t	11	t-1	12
<b>00</b>	13.3	15.9	13.8	15.4	7.8	9.4	5.9	7.6	11.1	10.2	13.6	16.3											
<b>01</b>	16.5	17.4	14.7	17.3	10.2	11.7	6.9	6.8	11.9	12.9	16.8	17.7											
<b>02</b>	17.7	16.5	13.8	12.7	12.9	11.0	7.1	6.3	12.4	10.7	18.1	16.9											
<b>03</b>	16.3	15.1	12.7	11.4	10.1	9.4	7.0	5.9	10.7	9.1	16.6	15.4											
<b>04</b>	15.6	13.3	11.4	10.5	10.4	9.3	6.3	6.1	9.6	7.6	15.9	13.5											
<b>05</b>	13.2	13.1	10.3	9.4	10.4	11.9	6.2	6.5	7.4	5.7	13.5	13.2											
<b>06</b>	13.3	17.1	10.0	12.0	11.9	14.0	6.0	7.2	6.5	5.0	13.4	17.4											
<b>07</b>	17.3	21.5	11.8	15.7	13.9	18.2	6.9	9.7	5.1	3.9	17.6	21.9											
<b>08</b>	23.0	27.8	14.5	17.8	20.0	33.2	8.6	10.7	7.5	7.4	23.3	27.6											
<b>09</b>	28.7	22.3	17.4	18.0	32.4	34.7	10.7	9.2	7.6	7.0	28.5	21.6											
<b>10</b>	22.4	21.4	18.2	16.8	44.3	30.5	9.2	8.3	6.9	5.0	21.7	21.5											
<b>11</b>	21.4	23.8	17.2	19.1	25.5	22.6	8.4	9.9	5.0	3.6	21.5	23.9											
<b>12</b>	23.1	23.9	18.6	16.9	20.5	25.5	9.4	10.9	3.5	2.6	23.2	24.0											
<b>13</b>	21.8	20.5	21.1	19.6	10.9	11.2	16.0	14.6	2.0	1.9	22.0	20.7											
<b>14 Q1</b>	21.6	21.3	17.5	16.9	22.0	20.3	9.2	9.1	4.9	5.1	21.4	21.6											

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.28 Significant ratios: FSI.1 Total debt to equity  
Integrated database (CBI)**

% (a)

	Total		Branches of activity							By size		
			Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized
	4	5			6	7	8	9	10			
<b>97</b>	95.2	65.7	99.8	100.5	147.2	66.1	112.8	86.4	166.5	89.5	104.0	120.1
<b>98</b>	101.6	74.6	100.1	107.5	144.4	67.7	110.1	109.5	164.3	97.0	105.6	121.2
<b>99</b>	113.6	94.9	102.7	120.1	148.2	75.1	157.5	111.6	170.6	112.0	110.2	123.0
<b>00</b>	118.9	107.6	108.2	122.2	151.6	80.0	202.9	108.4	167.3	119.2	111.4	122.4
<b>01</b>	120.6	105.7	109.7	123.0	144.7	87.9	258.1	104.0	172.6	124.2	106.8	115.8
<b>02</b>	123.7	101.1	108.7	129.9	140.6	94.7	297.8	113.5	166.1	132.3	104.5	110.6
<b>03</b>	119.8	93.8	106.5	122.9	133.5	89.1	262.0	110.7	179.5	128.7	103.6	107.1
<b>04</b>	116.9	92.8	106.0	115.7	121.9	70.4	248.8	111.1	198.1	128.3	101.1	100.6
<b>05</b>	118.0	104.7	108.2	111.8	119.5	70.0	197.1	108.1	209.7	132.3	99.3	98.6
<b>06</b>	122.2	101.9	109.8	116.2	118.4	67.1	198.4	120.2	216.9	140.9	98.8	96.8
<b>07</b>	122.0	88.7	115.3	117.7	117.5	74.5	205.3	120.3	231.8	138.3	97.7	94.2
<b>08</b>	120.9	96.1	113.1	116.8	114.6	72.9	252.4	120.3	241.2	138.6	90.8	90.4
<b>09</b>	116.3	101.5	115.5	108.2	114.2	77.1	213.1	108.9	232.0	134.2	86.6	89.1
<b>10</b>	117.1	102.6	110.6	110.0	118.9	84.1	189.6	110.1	242.4	137.6	87.7	86.0
<b>11</b>	118.3	101.6	109.7	112.4	124.1	110.3	148.1	107.7	245.2	139.1	87.0	86.6
<b>12</b>	117.4	95.7	113.5	112.6	128.1	111.5	140.2	106.5	246.0	136.4	87.5	88.2
<b>13</b>	111.0	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.29 Significant ratios: FSI.2 Return on equity**  
Integrated database (CBI)

%(a)

Total (b)	Branches of activity									By size		
	Energy	Industry	Services						Other. Of wich: Construction	Large	Medium- sized	Small
			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
<b>97</b>	13.1	10.7	15.7	13.2	16.0	7.4	20.4	12.1	12.5	12.7	15.3	13.1
<b>98</b>	14.1	12.5	16.5	13.9	17.4	7.9	22.1	11.5	12.9	13.8	15.9	14.0
<b>99</b>	13.3	12.7	15.7	12.7	18.2	7.0	20.1	9.5	13.5	12.8	15.8	14.0
<b>00</b>	13.1	15.9	15.3	11.3	16.8	7.4	19.2	8.6	14.5	12.8	15.3	13.2
<b>01</b>	13.7	16.5	13.8	12.9	16.6	8.3	31.8	9.8	15.3	14.0	14.2	12.1
<b>02</b>	14.0	17.1	12.4	13.9	15.2	9.0	41.3	11.2	14.4	15.6	12.5	10.3
<b>03</b>	13.1	13.7	12.0	13.2	13.8	7.6	46.5	10.6	15.6	14.9	11.7	9.3
<b>04</b>	12.7	13.2	12.6	12.4	12.8	6.4	50.9	9.7	17.2	15.2	11.4	8.2
<b>05</b>	13.0	15.7	11.8	12.5	12.1	5.3	38.2	11.4	17.0	16.2	10.5	7.6
<b>06</b>	13.5	16.2	12.5	12.9	12.2	5.5	35.0	12.8	18.1	17.0	11.1	7.7
<b>07</b>	13.6	12.7	14.5	13.5	13.1	5.9	42.6	12.5	16.7	16.5	11.1	7.9
<b>08</b>	11.7	12.5	10.6	12.2	9.9	4.1	54.0	12.1	11.3	15.0	8.0	5.1
<b>09</b>	9.0	11.0	6.2	9.6	7.9	2.6	44.1	9.9	7.3	12.2	5.6	3.2
<b>10</b>	8.5	10.4	8.2	9.0	8.5	3.4	37.2	8.7	2.8	11.7	5.7	2.7
<b>11</b>	8.1	9.6	8.3	8.5	8.1	3.8	29.1	8.2	2.1	11.3	5.7	1.9
<b>12</b>	7.4	10.5	7.6	7.7	6.6	4.2	24.4	7.5	-2.9	10.5	5.2	1.2
<b>13</b>	7.3	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 15

### Table 15.A

a. Owing to the unavailability of the appropriate population estimator, the data for the agriculture, livestock, forestry and fisheries sectors in column 2 are not extrapolated to obtain the totals for the balance sheet and profit and loss account in Table 15.C.

### Table 15.B

a. Owing to the unavailability of the appropriate population estimator, the data for the agriculture, livestock, forestry and fisheries sectors in column 2 are not extrapolated to obtain the totals for the balance sheet and profit and loss account in Table 15.C.

### Table 15.C

a. Definition of the ratios:

$$R1 = [(27+29)/(10-14-17)]*100$$

$$R2 = [27/(13+16)]*100$$

$$R3 = (29/11)*100$$

$$R4 = R1 - R2$$

$$R5 = (24/18)*100$$

$$E1 = [(13+16)/(10-14-17)]*100$$

$$E1' = [(13+16)/(10-14-17-4)]*100$$

$$E2 = (13+16)/(24+25)*100$$

$$\text{Interest burden} = [27/(24+25)]*100$$

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document Financial Soundness Indicator. Compilation Guide.

### Table 15.3

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

### Table 15.6

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

### Table 15.7

a. The ratios are defined in Table 15.C.

### Table 15.8

a. The ratios are defined in Table 15.C.

b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

### Table 15.9

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

b. The ratios are defined in Table 15.C.

### Table 15.10

a. The ratios are defined in Table 15.C.

### Table 15.11

a. The ratios are defined in Table 15.C.

### Table 15.12

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

b. The ratios are defined in Table 15.C.

### Table 15.13

a. The ratios are defined in Table 15.C.

### Table 15.14

a. The ratios are defined in Table 15.C.

b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.15 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

**Table 15.15**

- a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
- b. The ratios are defined in Table 15.C.

**Table 15.16**

- a. The ratios are defined in Table 15.C.

**Table 15.17**

- a. The ratios are defined in Table 15.C.
- b. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.18 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

**Table 15.18**

- a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
- b. The ratios are defined in Table 15.C.

**Table 15.19**

- a. The ratios are defined in Table 15.C.

**Table 15.20**

- a. The ratios are defined in Table 15.C.

**Table 15.21**

- a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.
- b. The ratios are defined in Table 15.C.

**Table 15.22**

Note: Figures are given for the two periods included in the database for each survey.

- a. The ratios are defined in Table 15.C.

**Table 15.23**

- a. The ratios are defined in Table 15.C.
- b. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

**Table 15.24**

Note: Figures are given for the two periods included in the database for each survey.

- a. The ratios are defined in Table 15.C.

**Table 15.25**

- a. The ratios are defined in Table 15.C.
- b. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

**Table 15.26**

Note: Figures are given for the two periods included in the database for each survey.

- a. The ratios are defined in Table 15.C.

**Table 15.27**

- a. The ratios are defined in Table 15.C.
- b. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

**Table 15.28**

- a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.



b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

**Table 15.29**

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

## CHAPTER 16 HOUSEHOLDS AND NPISH



CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS  
OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

**17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL**

**A) Balanza de pagos**

**17.A Resumen de recursos (ingresos y variación neta de pasivos) y empleos (pagos y variación neta de activos financieros) Cuenta corriente y Cuenta de capital**

Datos referidos a Mayo de 2014

Millones de euros

	Series en cuadro/columna Time series in table/column	2013 Enero-Mayo January-May		2014 Enero-Mayo January-May		A) CURRENT ACCOUNT (1 to 4) 1. Goods 2. Services Travel Others 3. Income 4. Transfers B) CAPITAL ACCOUNT C) CURRENT AND CAPITAL ACCOUNT (A + B)
		Ingresos (I) Receipts	Pagos (P) Payments	Ingresos (I) Receipts	Pagos (P) Payments	
		Saldo (I - P) Balance		Saldo (I - P) Balance		
A) CUENTA CORRIENTE (1 a 4)	17.1/1	159 136	162 168	161 888	172 335	-10 447
1. Balanza comercial	17.3/2,3,1	99 087	102 462	101 662	109 234	-7 573
2. Servicios	17.3/5,7,4	39 483	26 989	42 181	28 137	14 044
Turismo y viajes	17.3/6,8	14 383	3 843	15 141	4 141	11 001
Otros	17.3	25 100	23 146	27 040	23 997	3 043
3. Rentas	17.3/10,11,9	14 306	20 629	11 747	22 743	-10 986
4. Transferencias	17.3/13,14,12	6 260	12 088	6 298	12 221	-5 923
B) CUENTA DE CAPITAL	17.3/16,17,15	4 762	1 052	4 023	537	3 486
C) CUENTA CORRIENTE MÁS CUENTA DE CAPITAL (A+B)	17.1/7	163 898	163 221	165 911	172 873	-6 962

Data related to May 2014

**17.A Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Current account and Capital account**

EUR millions

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
A) Balance of payments

Véanse notas al final del capítulo./See notes at the end of the chapter

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL  
A) Balanza de pagos

17.A (cont.) Resumen de recursos (ingresos y variación neta de pasivos)  
y empleos (pagos y variación neta de activos financieros)  
Cuenta financiera y Errores y Omisiones

Datos referidos a Mayo de 2014

Miliones de euros

Series en cuadro/columna Time series in table/column	2013 Enero-Mayo January-May		2014 Enero-Mayo January-May	
	Variación neta pasivos(VNF) Net changes in liabilities	Variación neta activos(VNA) Net changes in assets	Variación neta pasivos(VNF) Net changes in liabilities	Variación neta activos(VNA) Net changes in assets
D) CUENTA FINANCIERA (a)	-	-	-4 956	-1 016
D.1) TOTAL, EXCEPTO BANCO DE ESPAÑA (5 a 8)	-	-	43 598	-12 672
5. Inversiones directas	-	-	7 275	-3 764
De España en el exterior	-	5 305	-5 305	-9 664
Del exterior en España	12 580	-	12 580	5 900
6. Inversiones de cartera	-	-	-1 016	-18 932
De España en el exterior	-	-3 484	3 484	-27 931
Del exterior en España	-4 499	-	-4 499	8 999
7. Otras inversiones (b)	-	-	36 793	6 416
De España en el exterior	-	-2 857	2 857	-8 844
Del exterior en España	33 935	-	33 935	15 260
8. Derivados financieros	-	-	546	3 607
D.2) BANCO DE ESPAÑA (9 a 11) (c)	-	-	-48 553	11 657
9. Reservas	-	-	-487	78
10. Activos netos frente al Eurosistema	-	-	-52 443	11 152
11. Otros activos netos	-	-	4 377	426
E) ERRORES Y OMISIONES	-	-	4 279	7 977

Data related to May 2014

17.A (cont.) Summary of sources (receipts and net change in liabilities) and uses (payments and net change in financial assets). Financial account and Errors and omissions

17. BALANCE OF PAYMENTS AND INTERNACIONAL INVESTMENT POSITION  
A) Balance of payments

EUR millions

**17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL**  
**17.B Conciliación entre las operaciones financieras de residentes frente a otros residentes en la zona del euro**  
**y al resto del mundo y la balanza de pagos**

Datos referidos a 2013

Balanza de pagos	Inversiones de España en el exterior/ <i>Spanish investment abroad</i>							
	Inversión directa/ <i>Direct investment</i>		Inversión de cartera/ <i>Portfolio investment</i>					
	Acciones y otras participaciones/ <i>Shares and other equities</i>	Financiación entre empresas relacionadas/ <i>Intercompany debt transactions</i>	Acciones y participaciones/ <i>Equity securities</i>		Bonos y obligaciones/ <i>Bonds and notes</i>		Instos. mercado monetario/ <i>Money market instruments</i>	
			Instituciones financieras monetarias/ <i>Monetary financial institutions</i>	Otros sectores residentes/ <i>Other resident sectors</i>	Instituciones financieras monetarias/ <i>Monetary financial institutions</i>	Otros sectores residentes/ <i>Other resident sectors</i>	Instituciones financieras monetarias/ <i>Monetary financial institutions</i>	Otros sectores residentes/ <i>Other resident sectors</i>
1	2	3	4	5	6	7	8	
Cuentas financieras								
<b>AF.1 ORO MONETARIO Y DEG . . . . .</b>								
<b>EFFECTIVO, DEPÓSITOS Y PRÉSTAMOS . . . . .</b>		<b>-612</b>						
<b>AF.2 EFFECTIVO Y DEPÓSITOS . . . . .</b>								
Instituciones financieras monetarias. . . . .								
Otros sectores residentes . . . . .								
-Instituciones financieras no monetarias . . . . .								
-Sociedades no financieras . . . . .								
-Hogares e IPSFL . . . . .								
<b>AF.4 PRÉSTAMOS . . . . .</b>								
Instituciones financieras monetarias. . . . .								
Administraciones Públicas . . . . .								
Otros sectores residentes . . . . .								
-Instituciones financieras no monetarias . . . . .								
-Sociedades no financieras . . . . .								
<b>AF.33 VALORES DISTINTOS DE ACCIONES . . . . .</b>					<b>-16 400</b>	<b>-9 329</b>	<b>-3 722</b>	<b>-2 311</b>
Instituciones financieras monetarias. . . . .					-16 400		-3 722	
Administraciones Públicas . . . . .						-869		
Otros sectores residentes . . . . .						-8 460		-2 311
-Instituciones financieras no monetarias . . . . .								
-Sociedades no financieras . . . . .								
-Hogares e IPSFL . . . . .								
<b>AF.34 DERIVADOS FINANCIEROS . . . . .</b>								
<b>AF.5 ACCIONES Y OTRAS PARTICIPACIONES . . . . .</b>	<b>20 221</b>		<b>402</b>	<b>12 585</b>				
Instituciones financieras monetarias. . . . .	2 489		402					
Administraciones Públicas . . . . .								
Otros sectores residentes . . . . .	17 732			12 585				
-Instituciones financieras no monetarias . . . . .								
-Sociedades no financieras . . . . .								
-Hogares e IPSFL . . . . .								
<b>AF.6 RESERVAS TÉCNICAS DE SEGUROS. . . . .</b>								
<b>AF.7 OTRAS CUENTAS PENDIENTE DE COBRO . . . . .</b>								
<b>ADQUISICIÓN NETA DE ACTIVOS FINANCIEROS DE SECT.RESIDENTES</b>	<b>20 221</b>	<b>-612</b>	<b>402</b>	<b>12 585</b>	<b>-16 400</b>	<b>-9 329</b>	<b>-3 722</b>	<b>-2 311</b>

2013 data

**1. Net acquisition of financial assets of domestic sectors (liabilities of other euro area residents and the rest of the world)**

**1. Adquisición neta de activos financieros de los sectores residentes (pasivos de otros residentes en la zona del euro y en el resto del mundo)**

Millones de euros

Inversiones de España en el exterior/Spanish investment abroad				Reservas/ Reserve assets	Errores y omisiones/ Errors and omissions	Total Balanza de pagos/ Total Balance of payments	Cuentas financieras/ Financial accounts	Discrepancia/ Discrepancy	Balance of payments
Otras inversiones/Other investment			Depósitos y préstamos / Deposits and loans						
Instituciones financieras monetarias/ Monetary financial institutions	Administraciones públicas/ General government	Otros sectores residentes/ Other resident sectors							
9	10	11	12	13	14=1a13/1to13	15	16=15-14	Financial accounts	
									<b>AF.1 MONETARY GOLD AND SDRs</b>
	<b>-64 441</b>	<b>8 805</b>	<b>3 100</b>	<b>-17</b>		<b>-53 166</b>	<b>-42 304</b>	<b>10 862</b>	<b>CURRENCY, DEPOSITS AND LOANS</b>
							<b>-47 326</b>		<b>AF.2 CURRENCY AND DEPOSITS</b>
							-45 912		Monetary financial institutions
							-1 130		Other resident sectors
							-247		-Non-monetary financial institutions
							-1 294		-Non-financial corporations
							411		-Households and non-profit institutions
							<b>5 023</b>		<b>AF.4 LOANS</b>
							-5 750		Monetary financial institutions
							4 680		General Government
							6 093		Other resident sectors
							47		-Non-monetary financial institutions
							6 046		-Non-financial corporations
				<b>706</b>		<b>-31 055</b>	<b>-35 055</b>	<b>-4 000</b>	<b>AF.33 SECURITIES OTHER THAN SHARES</b>
				706		-19 416	-21 416	-2 000	Monetary financial institutions
						-869		869	General Government
						-10 771	-12 842	-2 071	Other resident sectors
							-5 033		-Non-monetary financial institutions
							-2 860		-Non-financial corporations
							-4 949		-Households and non-profit institutions
				<b>-227</b>		<b>-227</b>	<b>4 034</b>	<b>4 261</b>	<b>AF.34 FINANCIAL DERIVATIVES</b>
						<b>33 207</b>	<b>31 250</b>	<b>-1 957</b>	<b>AF.5 SHARES AND OTHER EQUITY</b>
						2 891	-147	-3 038	Monetary financial institutions
							4 510	4 510	General Government
						30 316	26 887	-3 429	Other resident sectors
							4 695		-Non-monetary financial institutions
							13 644		-Non-financial corporations
							8 548		-Households and non-profit institutions
							<b>930</b>	<b>930</b>	<b>AF.6 INSURANCE TECHNICAL RESERVES</b>
						<b>-9 487</b>	<b>-9 487</b>	<b>-15 589</b>	<b>AF.7 OTHER ACCOUNTS RECEIVABLE</b>
	<b>-64 441</b>	<b>8 805</b>	<b>3 100</b>	<b>462</b>	<b>-9 487</b>	<b>-60 728</b>	<b>-56 733</b>	<b>3 994</b>	<b>NET ACQ. OF FINANCIAL ASSETS OF DOMESTIC SECTORS</b>

Euro millions

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**

**17.B Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the balance of payments**



**17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL**  
**17.B Conciliación entre las operaciones financieras de residentes frente a otros residentes en la zona del euro y al resto del mundo y la balanza de pagos**

Datos referidos a 2013

Balanza de pagos	Inversiones del exterior en España/Foreign investment in Spain									
	Inversión directa/ Direct investment		Inversión de cartera/ Portfolio investment							
	Acciones y otras participaciones/ Shares and other equities	Financiación entre empresas relacionadas/ Intercompany debt transactions	Acciones y participaciones/ Equity securities		Bonos y obligaciones/ Bonds and notes			Instrumentos del mercado monetario/ Money market instruments		
			Instituciones financieras monetarias/ Monetary financial institutions	Otros sectores residentes/ Other resident sectors	Instituciones financieras monetarias/ Monetary financial institutions	Administraciones públicas/ General government	Otros sectores residentes/ Other resident sectors	Instituciones financieras monetarias/ Monetary financial institutions	Administraciones públicas/ General government	Otros sectores residentes/ Other resident sectors
1	2	3	4	5	6	7	8	9	10	
Cuentas financieras										
<b>AF.1 ORO MONETARIO Y DEG . . . . .</b>										
<b>AF.2 DEPÓSITOS. . . . .</b>										
Instituciones financieras monetarias. . . . .										
Otros sectores residentes . . . . .										
-Instituciones financieras no monetarias . . . . .										
<b>AF.331 VALORES A CORTO PLAZO DISTINTOS DE ACCIONES</b>								<b>154</b>	<b>23 789</b>	<b>-1 622</b>
Instituciones financieras monetarias. . . . .								154		
Administraciones públicas . . . . .									23 789	
Otros sectores residentes . . . . .										-1 622
-Instituciones financieras no monetarias . . . . .										
-Sociedades no financieras. . . . .										
<b>AF.332 VALORES A LARGO PLAZO DISTINTOS DE ACCIONES</b>										
Instituciones financieras monetarias. . . . .					-15 114	40 537	-23 275			
Administraciones públicas . . . . .					-15 114	40 537				
Otros sectores residentes . . . . .							-23 275			
-Instituciones financieras no monetarias . . . . .										
-Sociedades no financieras . . . . .										
<b>AF.34 DERIVADOS FINANCIEROS. . . . .</b>										
<b>AF.4 PRÉSTAMOS . . . . .</b>		<b>-1 561</b>								
Administraciones públicas . . . . .		-1 561								
Otros sectores residentes . . . . .										
-Instituciones financieras no monetarias . . . . .										
-Sociedades no financieras . . . . .										
-Hogares e IPSFL. . . . .										
<b>AF.5 ACCIONES Y OTRAS PARTICIPACIONES . . . . .</b>	<b>31 060</b>		<b>4 696</b>	<b>2 396</b>						
Instituciones financieras monetarias. . . . .	948		4 696							
Otros sectores residentes . . . . .	30 111			2 396						
-Instituciones financieras no monetarias . . . . .										
-Sociedades no financieras . . . . .										
<b>AF.6 RESERVAS TÉCNICAS DE SEGURO . . . . .</b>										
<b>AF.7 OTRAS CUENTAS PENDIENTES DE PAGO . . . . .</b>										
<b>CONTRACCIÓN NETA DE PASIVOS DE SECT. RESIDENTES. . .</b>	<b>31 060</b>	<b>-1 561</b>	<b>4 696</b>	<b>2 396</b>	<b>-15 114</b>	<b>40 537</b>	<b>-23 275</b>	<b>154</b>	<b>23 789</b>	<b>-1 622</b>

2013 data

**2. Net incurrence of liabilities of domestic sectors (financial assets of other euro area residents and the rest of the world)**

**2. Contracción neta de pasivos de los sectores residentes (activos financieros de otros residentes en la zona del euro y en el resto del mundo)**

Millones de euros

Inversiones del exterior en España/Foreign investment in Spain				Derivados financieros netos/ Net financial derivatives	Total Balanza de pagos/ Total Balance of payments	Cuentas financieras/ Financial accounts	Discrepancia/ Discrepancy	Balance of payments
Otras inversiones/Other investment		Depósitos/ Deposits	Instituciones financieras monetarias/ Monetary financial institutions					
Préstamos/Loans	Administraciones públicas/ General government							
11	12	13	14	15=1a14/1to14	16	17=16-15	Financial accounts	
						<b>-117</b>	<b>-117</b>	<b>AF.1 MONETARY GOLD AND SDRs</b>
			<b>-154 176</b>		<b>-154 176</b>	<b>-157 573</b>	<b>-3 397</b>	<b>AF.2 DEPOSITS</b>
			-154 176		-154 176	-157 573	-3 397	Monetary financial institutions Other resident sectors -Non-monetary financial institutions
					<b>22 321</b>	<b>22 997</b>	<b>676</b>	<b>AF.331 SHORT-TERM SECURITIES OTHER THAN SHARES</b>
					154	154	0	Monetary financial institutions
					23 789	22 293	-1 496	General Government
					-1 622	550	2 171	Other resident sectors
						550		-Non-monetary financial institutions -Non-financial corporations
					<b>2 148</b>	<b>1 673</b>	<b>-475</b>	<b>AF.332 LONG-TERM SECURITIES OTHER THAN SHARES</b>
					-15 114	-13 742	1 372	Monetary financial institutions
					40 537	40 861	324	General Government
					-23 275	-25 446	-2 171	Other resident sectors
						-26 818		-Non-monetary financial institutions
						1 372		-Non-financial corporations
				<b>3 445</b>	<b>3 445</b>	<b>8 079</b>	<b>4 634</b>	<b>AF.34 FINANCIAL DERIVATIVES</b>
	<b>7 389</b>	<b>5 756</b>			<b>11 584</b>	<b>13 653</b>	<b>2 068</b>	<b>AF.4 LOANS</b>
	7 389	5 756			7 389	5 583	-1 806	General Government
					4 195	8 069	3 874	Other resident sectors
						148		-Non-monetary financial institutions
						7 752		-Non-financial corporations
						169		-Households and non-profit institutions
					<b>38 151</b>	<b>39 082</b>	<b>931</b>	<b>AF.5 SHARES AND OTHER EQUITY</b>
					5 644	6 189	545	Monetary financial institutions
					32 507	32 893	386	Other resident sectors
						264		-Non-monetary financial institutions
						32 629		-Non-financial corporations
						<b>-453</b>	<b>-453</b>	<b>AF.6 INSURANCE TECHNICAL RESERVES</b>
						<b>274</b>	<b>274</b>	<b>AF.7 OTHER ACCOUNTS PAYABLE</b>
	<b>7 389</b>	<b>5 756</b>	<b>-154 176</b>	<b>3 445</b>	<b>-76 527</b>	<b>-72 386</b>	<b>4 140</b>	<b>NET INCURRENCE OF LIABILITIES OF DOMESTIC SECTORS</b>

Euro millions

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**

**17.B Reconciliation between resident's financial transactions vis-à-vis other euro area residents and the rest of the world and the balance of payments**

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

## 17.1 Summary. Balances

## A) Balance of payments

EUR millions

	Current account (credits less debits)					Capital account (credits less debits)	Current account plus capital account	Financial account			Errors and omissions
	Total	Goods	Services	Income	Current transfers			Total (NCL-NCA)	Banco de España	Other sectors	
	1=2 to 5	2	3	4	5			6	7=1+6	8=9+10	
<b>10</b>	-46 963	-48 173	28 040	-19 933	-6 897	6 289	-40 674	43 329	15 696	27 633	-2 655
<b>11</b>	-38 968	-43 451	35 281	-24 329	-6 469	5 431	-33 537	30 307	109 231	-78 924	3 230
<b>12</b>	P -12 428	-27 796	37 554	-17 918	-4 267	6 594	-5 834	324	173 516	-173 191	5 509
<b>13</b>	P 7 965	-11 637	40 870	-15 277	-5 992	7 834	15 799	-25 286	-114 267	88 981	9 487
<b>13 J-M</b>	P -3 033	-3 375	12 494	-6 324	-5 827	3 710	677	-4 956	-48 553	43 598	4 279
<b>14 J-M</b>	A -10 447	-7 573	14 044	-10 996	-5 923	3 486	-6 962	-1 016	11 657	-12 672	7 977
<b>13 Feb</b>	P -2 030	-643	2 215	-1 427	-2 175	744	-1 286	6 057	-11 428	17 485	-4 771
<b>Mar</b>	P 1 004	763	2 311	-1 374	-697	348	1 352	-3 347	729	-4 076	1 995
<b>Apr</b>	P -1 168	-1 093	2 146	-1 191	-1 030	952	-216	-2 336	-6 488	4 152	2 552
<b>May</b>	P 2 413	514	3 572	-730	-944	1 381	3 795	-5 353	-3 298	-2 056	1 559
<b>Jun</b>	P 2 075	-60	4 176	-1 389	-652	197	2 272	-2 291	-1 954	-337	19
<b>Jul</b>	P 1 709	-276	5 525	-2 379	-1 161	504	2 214	-5 254	278	-5 532	3 041
<b>Aug</b>	P 2 601	-1 320	5 288	-447	-920	634	3 235	-1 142	1 100	-2 242	-2 094
<b>Sep</b>	P 229	-2 580	4 494	-1 061	-624	115	344	-5 188	-11 884	6 696	4 844
<b>Oct</b>	P 1 742	-869	4 265	-1 451	-204	644	2 385	954	-3 746	4 700	-3 339
<b>Nov</b>	P 908	-1 194	2 582	-2 092	1 612	403	1 311	-2 061	-22 608	20 547	750
<b>Dec</b>	P 1 733	-1 964	2 047	-133	1 784	1 627	3 360	-5 348	-26 899	21 551	1 988
<b>14 Jan</b>	A -3 584	-2 057	2 659	-3 093	-1 093	314	-3 270	2 633	6 978	-4 345	637
<b>Feb</b>	A -2 798	-996	2 386	-1 861	-2 328	109	-2 689	2 248	10 955	-8 707	442
<b>Mar</b>	A -1 846	-2 044	2 410	-1 346	-866	1 613	-233	-2 019	-4 644	2 625	2 252
<b>Apr</b>	A -1 636	-1 419	2 711	-2 009	-920	575	-1 061	-471	3 422	-3 893	1 532
<b>May</b>	A -584	-1 057	3 878	-2 688	-716	875	291	-3 406	-5 054	1 648	3 115

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

## 17.2 Summary of the financial account. Net change in liabilities less net change in assets

## A) Balance of payments

EUR millions

	Total financial account (NCL-NCA)	Institutional sectors					Components							
		Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial derivatives excluding BE	Reserves	BE net claims with the Eurosystem	Other net assets of BE	
			Total	Other MFIs	General Government	Other resident sectors								
	1=2+3=7to13	2	3=4 to 6	4	5	6	7	8	9	10	11	12	13	
<b>10</b>	43 329	15 696	27 633	14 488	22 101	-8 956	1 532	28 727	-11 232	8 605	-814	9 788	6 722	
<b>11</b>	30 307	109 231	-78 924	-75 076	-14 375	10 527	-9 197	-25 700	-41 961	-2 067	-10 022	124 056	-4 803	
<b>12</b>	P 324	173 516	-173 191	-217 364	42 672	1 501	23 098	-54 928	-149 711	8 349	-2 211	162 366	13 361	
<b>13</b>	P -25 286	-114 267	88 981	38 859	63 808	-13 686	9 890	40 360	35 254	3 477	-462	-123 660	9 855	
<b>13 J-M</b>	P -4 956	-48 553	43 598	26 247	17 015	336	7 275	-1 016	36 793	546	-487	-52 443	4 377	
<b>14 J-M</b>	A -1 016	11 657	-12 672	-2 594	8 633	-18 711	-3 764	-18 932	6 416	3 607	78	11 152	426	
<b>13 Feb</b>	P 6 057	-11 428	17 485	4 335	11 775	1 376	2 307	1 728	13 904	-455	-8	-12 286	866	
<b>Mar</b>	P -3 347	729	-4 076	9 370	-8 590	-4 856	-1 383	-13 359	10 595	71	155	-226	799	
<b>Apr</b>	P -2 336	-6 488	4 152	3 706	-1 539	1 985	3 500	-3 264	2 995	921	136	-7 781	1 156	
<b>May</b>	P -5 353	-3 298	-2 056	-7 446	8 635	-3 244	555	3 720	-5 923	-407	163	-4 220	759	
<b>Jun</b>	P -2 291	-1 954	-337	9 039	-8 747	-629	16	-10 611	9 658	600	81	-2 302	267	
<b>Jul</b>	P -5 254	278	-5 532	-8 144	5 289	-2 678	1 665	4 189	-11 802	415	98	-1 175	1 355	
<b>Aug</b>	P -1 142	1 100	-2 242	-3 959	4 153	-2 436	533	239	-3 608	594	29	164	908	
<b>Sep</b>	P -5 188	-11 884	6 696	-553	9 498	-2 249	1 900	6 620	-2 728	904	-107	-13 063	1 286	
<b>Oct</b>	P 954	-3 746	4 700	3 700	1 264	-264	4 491	2 522	-3 153	840	-115	-4 341	709	
<b>Nov</b>	P -2 061	-22 608	20 547	4 925	14 475	1 147	-426	16 899	4 005	70	14	-22 928	307	
<b>Dec</b>	P -5 348	-26 899	21 551	7 602	20 861	-6 912	-5 564	21 517	6 089	-491	27	-27 571	645	
<b>14 Jan</b>	A 2 633	6 978	-4 345	2 396	-1 727	-5 015	1 653	-9 753	5 471	-1 717	-43	7 411	-390	
<b>Feb</b>	A 2 248	10 955	-8 707	-3 365	8 120	-13 462	-3 871	-5 906	2 104	-1 035	165	11 002	-212	
<b>Mar</b>	A -2 019	-4 644	2 625	1 936	1 782	-1 092	-2 031	2 399	3 264	-1 006	-64	-5 049	469	
<b>Apr</b>	A -471	3 422	-3 893	3 530	-7 604	182	-150	-17 255	6 790	6 723	-57	3 472	7	
<b>May</b>	A -3 406	-5 054	1 648	-7 091	8 063	676	636	11 583	-11 214	643	77	-5 684	553	

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**A) Balance of payments**

**17.3 Current account and capital account. Breakdown**

EUR millions

	Goods			Services					Income			Current transfers			Capital account		
	Balance	Credits	Debits	Balance	Of which:		Of which:		Balance	Credits	Debits	Balance	Credits	Debits	Balance	Credits	Debits
					Credits	Debits	Credits	Debits									
	1=2-3	2	3	4=5-7	5	6	7	8	9=10-11	10	11	12=13-14	13	14	15=16-17	16	17
<b>10</b>	-48 173	193 989	242 161	28 040	94 149	39 621	66 109	12 663	-19 933	46 373	66 306	-6 897	18 215	25 112	6 289	7 934	1 645
<b>11</b>	-43 451	221 157	264 608	35 281	102 013	43 126	66 732	12 349	-24 329	46 463	70 792	-6 469	19 558	26 027	5 431	7 143	1 712
<b>12</b>	P-27 796	230 223	258 020	37 554	106 451	43 791	68 897	11 913	-17 918	39 808	57 726	-4 267	20 421	24 688	6 594	7 960	1 366
<b>13</b>	P-11 637	238 703	250 340	40 870	109 307	45 505	68 437	12 249	-15 277	36 884	52 161	-5 992	19 529	25 520	7 834	10 212	2 378
<b>13 J-M</b>	P -3 375	99 087	102 462	12 494	39 483	14 383	26 989	3 843	-6 324	14 306	20 629	-5 827	6 260	12 088	3 710	4 762	1 052
<b>14 J-M</b>	A -7 573	101 662	109 234	14 044	42 181	15 141	28 137	4 141	-10 996	11 747	22 743	-5 923	6 298	12 221	3 486	4 023	537
<b>13 Feb</b>	P -643	18 562	19 205	2 215	7 285	2 296	5 070	819	-1 427	2 590	4 017	-2 175	1 119	3 294	744	854	110
<b>Mar</b>	P 763	20 911	20 148	2 311	7 558	2 886	5 246	822	-1 374	2 584	3 957	-697	1 172	1 868	348	446	98
<b>Apr</b>	P -1 093	20 541	21 634	2 146	8 031	2 723	5 885	781	-1 191	2 954	4 145	-1 030	1 179	2 209	952	1 099	147
<b>May</b>	P 514	21 062	20 547	3 572	8 856	3 792	5 283	678	-730	3 378	4 108	-944	1 077	2 021	1 381	1 474	93
<b>Jun</b>	P -60	21 511	21 570	4 176	9 850	4 585	5 674	1 155	-1 389	3 212	4 601	-652	1 312	1 964	197	339	142
<b>Jul</b>	P -276	19 996	20 272	5 525	11 733	5 804	6 208	1 293	-2 379	2 944	5 323	-1 161	1 363	2 524	504	677	173
<b>Aug</b>	P -1 320	17 369	18 689	5 288	10 670	6 159	5 383	1 348	-447	2 773	3 220	-920	946	1 866	634	739	105
<b>Sep</b>	P -2 580	19 948	22 527	4 494	10 404	5 078	5 910	1 301	-1 061	2 704	3 765	-624	1 265	1 888	115	232	117
<b>Oct</b>	P -869	21 721	22 590	4 265	10 363	4 411	6 098	1 172	-1 451	2 452	3 903	-204	1 429	1 633	644	746	102
<b>Nov</b>	P -1 194	19 594	20 787	2 582	8 071	2 742	5 490	1 165	-2 092	2 355	4 448	1 612	3 231	1 619	403	475	72
<b>Dec</b>	P -1 964	19 478	21 442	2 047	8 731	2 343	6 685	973	-133	6 138	6 272	1 784	3 722	1 938	1 627	2 241	614
<b>14 Jan</b>	A -2 057	18 882	20 938	2 659	8 373	2 890	5 714	791	-3 093	2 637	5 730	-1 093	1 576	2 669	314	427	113
<b>Feb</b>	A -996	19 752	20 748	2 386	7 784	2 434	5 398	871	-1 861	2 012	3 873	-2 328	1 174	3 501	109	208	100
<b>Mar</b>	A -2 044	21 692	23 736	2 410	8 068	2 915	5 658	853	-1 346	2 300	3 646	-866	1 181	2 047	1 613	1 720	107
<b>Apr</b>	A -1 419	20 143	21 562	2 711	8 583	3 000	5 872	882	-2 009	2 294	4 303	-920	1 130	2 050	575	696	120
<b>May</b>	A -1 057	21 193	22 251	3 878	9 373	3 902	5 495	744	-2 688	2 503	5 191	-716	1 238	1 954	875	972	97

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**A) Balance of payments**

**17.4 Current account. Income**

EUR millions

	Balance	Credits						Debits					
		Total	Investment				Labour	Total	Investment				Labour
			Total	Monetary financial institutions	General government	Other resident sectors			Total	Monetary financial institutions	General government	Other resident sectors	
	1=2-8	2=3+7	3=4 to 6	4	5	6	7	8=9+13	9=10 to 12	10	11	12	13
<b>09</b>	-25 931	45 338	43 979	15 578	639	27 762	1 359	71 269	69 780	25 296	9 571	34 913	1 488
<b>10</b>	-19 933	46 373	44 874	14 566	425	29 882	1 499	66 306	64 771	19 458	10 477	34 836	1 535
<b>11</b>	-24 329	46 463	45 054	16 748	468	27 838	1 409	70 792	69 226	22 706	11 192	35 328	1 566
<b>12</b>	P -17 918	39 808	38 228	17 040	236	20 951	1 581	57 726	56 167	18 670	10 258	27 238	1 559
<b>13</b>	P -15 277	36 884	35 243	13 992	112	21 139	1 641	52 161	50 604	12 771	11 478	26 355	1 557
<b>10 Q2</b>	-5 615	12 482	12 107	2 900	108	9 099	375	18 097	17 654	5 332	2 603	9 719	443
<b>Q3</b>	-5 277	10 066	9 684	4 176	99	5 408	383	15 343	14 993	4 836	2 653	7 504	350
<b>Q4</b>	-4 794	14 644	14 284	3 697	105	10 481	361	19 438	19 081	4 428	2 722	11 931	357
<b>11 Q1</b>	-5 448	9 328	8 965	4 035	103	4 827	362	14 776	14 355	4 777	2 692	6 885	422
<b>Q2</b>	-5 738	13 254	12 895	4 238	124	8 534	359	18 992	18 571	5 906	2 763	9 902	421
<b>Q3</b>	-7 560	10 607	10 264	4 007	123	6 134	343	18 168	17 812	6 587	2 848	8 377	356
<b>Q4</b>	-5 583	13 274	12 929	4 467	118	8 344	345	18 857	18 489	5 436	2 889	10 164	368
<b>12 Q1</b>	P -6 035	9 138	8 746	4 849	120	3 777	392	15 172	14 781	5 811	2 651	6 319	391
<b>Q2</b>	P -4 623	11 105	10 706	4 565	41	6 100	399	15 728	15 317	4 500	2 427	8 389	411
<b>Q3</b>	P -4 255	8 845	8 426	4 085	34	4 306	419	13 100	12 685	4 477	2 458	5 750	415
<b>Q4</b>	P -3 004	10 721	10 350	3 541	41	6 768	370	13 725	13 383	3 881	2 722	6 780	342
<b>13 Q1</b>	P -4 403	7 974	7 577	3 450	46	4 081	397	12 377	12 014	3 583	2 670	5 760	363
<b>Q2</b>	P -3 310	9 543	9 142	4 000	44	5 098	402	12 854	12 393	3 163	2 817	6 413	460
<b>Q3</b>	P -3 887	8 421	7 986	3 462	12	4 512	435	12 308	11 953	2 986	2 806	6 161	356
<b>Q4</b>	P -3 676	10 946	10 539	3 081	10	7 448	407	14 622	14 244	3 039	3 185	8 021	378
<b>14 Q1</b>	A -6 299	6 950	6 518	2 541	93	3 883	432	13 249	12 863	2 879	2 825	7 159	386

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

## 17.5 Current account. Current transfers

## A) Balance of payments

EUR millions

	Balance	Credits							Debits					
		Total	General government		Other sectors				Total	General government		Other sectors		
			Total	Of which From EU	Total	Workers' remittances	Other	Of which From EU		Total	Of which To EU	Total	Workers' remittances	Other
<b>09</b>	-8 030	18 152	3 057	1 084	15 095	5 061	10 034	6 674	26 182	14 591	11 440	11 591	7 214	4 377
<b>10</b>	-6 897	18 215	2 948	676	15 267	5 376	9 891	6 310	25 112	13 040	10 390	12 072	7 184	4 889
<b>11</b>	-6 469	19 558	3 860	1 747	15 699	5 715	9 983	6 073	26 027	13 451	11 768	12 576	7 264	5 312
<b>12</b>	-4 267	20 421	3 971	1 622	16 450	5 941	10 509	6 117	24 688	12 178	10 953	12 510	6 584	5 926
<b>13</b>	-5 992	19 529	3 305	998	16 224	5 577	10 647	5 589	25 520	13 586	11 927	11 934	6 191	5 743
<b>10 Q2</b>	-1 021	3 880	592	46	3 289	1 408	1 881	920	4 901	2 112	1 827	2 789	1 628	1 161
<b>Q3</b>	-2 844	3 659	875	208	2 784	1 468	1 316	337	6 503	3 189	2 714	3 313	1 959	1 354
<b>Q4</b>	1 215	7 569	827	264	6 742	1 288	5 454	4 577	6 354	3 098	1 852	3 256	2 018	1 237
<b>11 Q1</b>	-4 057	3 250	586	32	2 665	1 357	1 308	380	7 308	4 249	3 986	3 059	1 850	1 209
<b>Q2</b>	-1 586	3 684	513	77	3 171	1 441	1 730	700	5 270	2 196	1 833	3 075	1 747	1 328
<b>Q3</b>	-1 355	4 669	1 905	1 317	2 765	1 610	1 155	248	6 024	2 837	2 475	3 187	1 862	1 325
<b>Q4</b>	530	7 955	857	321	7 098	1 308	5 791	4 744	7 425	4 170	3 474	3 255	1 805	1 450
<b>12 Q1</b>	-4 268	3 573	716	316	2 858	1 464	1 394	424	7 842	4 775	4 589	3 066	1 588	1 478
<b>Q2</b>	-1 309	4 195	1 143	619	3 052	1 490	1 562	579	5 504	2 530	2 336	2 974	1 587	1 387
<b>Q3</b>	-2 381	3 554	857	276	2 696	1 585	1 111	127	5 934	2 875	2 340	3 059	1 658	1 401
<b>Q4</b>	3 690	9 099	1 254	411	7 844	1 402	6 442	4 987	5 408	1 998	1 688	3 410	1 751	1 659
<b>13 Q1</b>	-3 854	4 004	770	358	3 234	1 382	1 853	348	7 858	5 119	4 789	2 738	1 446	1 292
<b>Q2</b>	-2 626	3 568	754	273	2 814	1 410	1 404	310	6 194	3 151	2 728	3 043	1 542	1 501
<b>Q3</b>	-2 704	3 574	904	131	2 669	1 436	1 233	154	6 278	3 253	2 786	3 025	1 600	1 425
<b>Q4</b>	3 193	8 383	877	237	7 506	1 349	6 156	4 776	5 190	2 063	1 624	3 127	1 603	1 525
<b>14 Q1</b>	-4 287	3 930	984	477	2 946	1 271	1 675	338	8 217	5 199	4 911	3 018	1 583	1 435

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

## 17.6 Capital account.

## A) Balance of payments

## Summary by component and institutional sector

EUR millions

	Balance	Credits						Debits					
		Total	Disposal of intangible non-produced assets	Capital transfers				Total	Acquisition of intangible non-produced assets	Capital transfers			
				Total	General government		Other sectors			Total	General government	Other sectors	
					Total	Of which From EU							10=11+12
1=2-8	2=3+4	3	(a)	4=5+7	5	6	7	8=9+10	9	(a)	10=11+12	11	12
<b>09</b>	4 224	6 478	1 138	5 340	4 175	3 965	1 165	2 254	1 553	701	153	547	
<b>10</b>	6 289	7 934	1 058	6 876	5 559	5 401	1 317	1 645	925	720	71	649	
<b>11</b>	5 431	7 143	615	6 528	5 122	5 017	1 406	1 712	991	721	140	581	
<b>12</b>	6 594	7 960	648	7 312	6 011	5 869	1 301	1 366	718	648	55	594	
<b>13</b>	7 834	10 212	2 848	7 364	6 095	5 920	1 270	2 378	1 412	966	49	916	
<b>10 Q2</b>	1 710	2 120	180	1 940	1 600	1 576	340	410	235	175	17	158	
<b>Q3</b>	1 363	1 831	521	1 309	1 023	990	286	468	287	181	23	158	
<b>Q4</b>	1 321	1 719	167	1 552	1 167	1 143	384	399	230	169	12	157	
<b>11 Q1</b>	1 565	1 873	183	1 690	1 391	1 360	299	308	147	162	9	153	
<b>Q2</b>	1 349	1 626	229	1 398	1 032	1 022	365	277	150	127	4	123	
<b>Q3</b>	1 251	1 720	144	1 575	1 224	1 206	351	469	313	156	7	148	
<b>Q4</b>	1 266	1 923	59	1 865	1 475	1 430	390	657	381	276	120	156	
<b>12 Q1</b>	680	984	90	895	545	509	350	305	168	137	11	126	
<b>Q2</b>	1 719	2 019	78	1 941	1 665	1 644	276	300	135	165	12	154	
<b>Q3</b>	1 517	1 859	154	1 706	1 405	1 359	300	342	170	173	14	159	
<b>Q4</b>	2 678	3 097	326	2 771	2 395	2 359	375	419	246	173	18	155	
<b>13 Q1</b>	1 377	2 189	516	1 674	1 366	1 322	307	812	651	161	14	147	
<b>Q2</b>	2 530	2 912	148	2 764	2 466	2 445	298	382	231	151	16	135	
<b>Q3</b>	1 253	1 649	401	1 248	941	868	307	395	239	156	7	149	
<b>Q4</b>	2 674	3 462	1 783	1 679	1 321	1 285	358	788	290	498	13	485	
<b>14 Q1</b>	2 036	2 356	461	1 895	1 567	1 519	328	320	173	147	9	138	

See notes at the end of the chapter

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.7 Financial account.**
**Breakdown by component**

EUR millions

	Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves
		Total	Abroad	In Spain	Total	Abroad	In Spain	Total	Abroad	In Spain		
		1=2+5+8+11+12	2=4-3	3	4	5=7-6	6	7	8=10-9	9		
<b>10</b>	43 329	1 532	28 574	30 106	35 435	-71 402	-35 967	-1 447	17 630	16 183	8 622	-814
<b>11</b>	30 307	-9 197	29 612	20 415	-30 429	-37 765	-68 194	82 027	33 963	115 991	-2 072	-10 022
<b>12</b>	P 324	23 098	-3 099	19 999	-41 308	-10 337	-51 645	12 280	45 242	57 522	8 465	-2 211
<b>13</b>	P -25 286	9 890	19 609	29 499	50 335	-18 775	31 560	-88 495	-52 536	-141 031	3 445	-462
<b>13 J-M</b>	P -4 956	7 275	5 305	12 580	3 377	-7 877	-4 499	-15 624	-2 884	-18 508	503	-487
<b>14 J-M</b>	A -1 016	-3 764	9 664	5 900	-18 124	27 124	8 999	17 280	9 411	26 690	3 514	78
<b>13 Feb</b>	P 6 057	2 307	-744	1 563	2 726	-1 081	1 645	1 518	-1 305	213	-486	-8
<b>Mar</b>	P -3 347	-1 383	5 789	4 406	-12 657	-751	-13 408	10 467	4 129	14 596	71	155
<b>Apr</b>	P -2 336	3 500	-1 587	1 913	-1 968	-4 057	-6 025	-4 932	-589	-5 521	927	136
<b>May</b>	P -5 353	555	520	1 075	4 467	-344	4 122	-10 108	-2 829	-12 938	-430	163
<b>Jun</b>	P -2 291	16	2 191	2 207	-10 365	-1 530	-11 894	7 377	-4 312	3 064	600	81
<b>Jul</b>	P -5 254	1 665	-337	1 328	5 625	-6 510	-885	-13 068	-30 343	-43 411	426	98
<b>Aug</b>	P -1 142	533	1 177	1 709	1 128	1 482	2 610	-3 425	-3 168	-6 592	594	29
<b>Sep</b>	P -5 188	1 900	1 470	3 370	7 933	-1 834	6 099	-15 818	2 815	-13 002	904	-107
<b>Oct</b>	P 954	4 491	-1 757	2 734	3 225	-4 639	-1 414	-7 488	-2 733	-10 221	840	-115
<b>Nov</b>	P -2 061	-426	2 968	2 542	17 171	4 013	21 183	-18 888	-5 906	-24 794	70	14
<b>Dec</b>	P -5 348	-5 564	8 592	3 028	22 241	-1 881	20 361	-21 561	-6 007	-27 568	-491	27
<b>14 Jan</b>	A 2 633	1 653	1 672	3 325	-9 708	7 840	-1 868	12 470	-1 157	11 313	-1 739	-43
<b>Feb</b>	A 2 248	-3 871	3 514	-358	-5 918	4 238	-1 680	12 922	-6 283	6 639	-1 051	165
<b>Mar</b>	A -2 019	-2 031	2 286	256	2 534	6 047	8 581	-1 439	5 588	4 149	-1 019	-64
<b>Apr</b>	A -471	-150	2 224	2 073	-17 249	8 737	-8 512	10 272	-1 454	8 819	6 714	-57
<b>May</b>	A -3 406	636	-31	605	12 217	262	12 479	-16 945	12 716	-4 229	609	77

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.8 Spanish investment abroad.**
**Breakdown by institutional sector**

EUR millions

	Direct			Portfolio					Other investment				
	Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
	1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
<b>10</b>	28 574	-6 480	35 054	-71 402	-6 708	-34 598	-5 956	-24 140	17 630	3	8 325	3 218	6 084
<b>11</b>	29 612	17 444	12 168	-37 765	4 730	-7 859	-1 101	-33 535	33 963	68	17 109	6 856	9 929
<b>12</b>	P -3 099	-79	-3 020	-10 337	-13 620	22 165	-4 871	-14 011	45 242	375	15 184	20 211	9 471
<b>13</b>	P 19 609	2 489	17 120	-18 775	-9 975	-9 745	-869	1 814	-52 536	89	-64 529	8 805	3 100
<b>13 J-M</b>	P 5 305	-443	5 748	-7 877	-4 393	-1 526	-836	-1 122	-2 884	-27	-4 236	310	1 069
<b>14 J-M</b>	A 9 664	3 582	6 082	27 124	-807	11 708	-11	16 234	9 411	566	7 322	-3 261	4 784
<b>13 Feb</b>	P -744	-75	-670	-1 081	-998	1 622	1 066	-2 771	-1 305	100	1 693	-1 938	-1 161
<b>Mar</b>	P 5 789	211	5 578	-751	-701	721	-1 258	487	4 129	-98	2 750	602	874
<b>Apr</b>	P -1 587	-335	-1 251	-4 057	-1 296	-2 355	-617	211	-589	146	-1 788	1 859	-805
<b>May</b>	P 520	209	310	-344	-747	-447	1	848	-2 829	-34	-5 819	1 825	1 199
<b>Jun</b>	P 2 191	95	2 096	-1 530	-246	-129	2	-1 157	-4 312	-21	-4 892	1 148	-546
<b>Jul</b>	P -337	-447	110	-6 510	-1 436	-2 981	-28	-2 064	-30 343	91	-31 963	243	1 286
<b>Aug</b>	P 1 177	201	976	1 482	-889	728	2	1 641	-3 168	-19	-3 283	-132	266
<b>Sep</b>	P 1 470	202	1 269	-1 834	-1 313	-1 199	2	675	2 815	27	2 151	216	421
<b>Oct</b>	P -1 757	-1 338	-419	-4 639	-703	-4 328	-12	404	-2 733	-6	-6 187	2 102	1 358
<b>Nov</b>	P 2 968	544	2 424	4 013	-271	2 275	-0	2 010	-5 906	-35	-8 624	2 563	191
<b>Dec</b>	P 8 592	3 675	4 917	-1 881	-724	-2 585	1	1 427	-6 007	79	-7 496	2 355	-945
<b>14 Jan</b>	A 1 672	667	1 004	7 840	-44	4 106	2	3 776	-1 157	403	98	-1 836	178
<b>Feb</b>	A 3 514	2 024	1 489	4 238	12	655	1	3 570	-6 283	170	-5 139	-2 312	998
<b>Mar</b>	A 2 286	374	1 913	6 047	-135	2 924	1	3 257	5 588	1	5 563	100	-76
<b>Apr</b>	A 2 224	251	1 972	8 737	-6	4 473	-17	4 286	-1 454	-7	-3 059	933	680
<b>May</b>	A -31	265	-296	262	-634	-451	2	1 345	12 716	-0	9 859	-146	3 004

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**A) Balance of payments**

**17.9 Spanish direct and portfolio investment abroad, including Banco de España.**  
**Monetary financial institutions**

EUR millions

	Direct investment				Portfolio investment								
	Total	Shares	Other equity and reinvested earnings	Real estate	Total	Banco de España				Other monetary financial institutions			
						Total	Shares and mutual funds	Bonds and notes	Money market instruments	Total	Shares and mutual funds	Bonds and notes	Money market instruments
<b>09</b>	6 201	4 909	1 322	-30	2 701	-5 937	-	-3 997	-1 940	8 639	-1 640	6 983	3 295
<b>10</b>	-6 480	-8 065	1 566	18	-41 307	-6 708	-	-6 440	-268	-34 598	-1 975	-29 151	-3 473
<b>11</b>	17 444	14 552	2 896	-5	-3 129	4 730	-	4 378	352	-7 859	-2 344	-4 606	-909
<b>12</b>	P -79	-2 847	2 862	-95	8 545	-13 620	-	-13 152	-468	22 165	-646	14 946	7 866
<b>13</b>	P 2 489	-3 580	6 067	2	-19 720	-9 975	-	-9 975	-	-9 745	402	-6 425	-3 722
<b>10 Q2</b>	750	467	270	12	-21 547	-6 164	-	-5 798	-366	-15 383	-1 420	-12 693	-1 270
<b>Q3</b>	252	-15	240	28	-7 012	-1 445	-	-1 445	-	-5 568	604	-5 814	-358
<b>Q4</b>	-905	-1 224	306	13	-8 121	1 875	-	1 778	97	-9 996	-1 698	-7 132	-1 166
<b>11 Q1</b>	4 892	4 189	704	-0	1 312	-110	-	-601	492	1 421	-495	410	1 506
<b>Q2</b>	9 938	9 293	646	-0	140	-942	-	-1 349	408	1 082	-923	2 234	-229
<b>Q3</b>	1 450	506	940	4	1 734	2 668	-	3 093	-426	-933	-731	900	-1 103
<b>Q4</b>	1 163	565	606	-8	-6 315	3 113	-	3 236	-122	-9 429	-195	-8 151	-1 084
<b>12 Q1</b>	P 1 494	687	807	0	3 636	-4 663	-	-4 195	-468	8 299	489	7 665	145
<b>Q2</b>	P 557	-142	698	1	-8 655	-2 916	-	-2 916	-	-5 739	-534	-4 353	-852
<b>Q3</b>	P -2 486	-3 239	756	-3	-5 175	-3 003	-	-3 003	-	-2 172	-350	-4 705	2 883
<b>Q4</b>	P 356	-152	602	-93	18 739	-3 038	-	-3 038	-	21 777	-251	16 339	5 689
<b>13 Q1</b>	P -317	-938	621	1	-1 074	-2 350	-	-2 350	-	1 276	107	-860	2 028
<b>Q2</b>	P -31	-661	630	0	-5 220	-2 289	-	-2 289	-	-2 931	672	-3 208	-395
<b>Q3</b>	P -45	-663	616	1	-7 090	-3 638	-	-3 638	-	-3 452	-488	-3 951	987
<b>Q4</b>	P 2 882	-1 318	4 200	-1	-6 336	-1 698	-	-1 698	-	-4 638	110	1 594	-6 341
<b>14 Q1</b>	A 3 065	2 142	924	-	7 517	-168	-	-168	-	7 685	551	6 653	482

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**A) Balance of payments**

**17.10 Spanish direct and portfolio investment abroad.**  
**General government and other resident sector**

EUR millions

	General government			Other resident sectors								
	Portfolio			Direct					Portfolio			
	Total	Bonds and notes	Rest	Total	Shares	Other equity and reinvested earnings	Inter-company debt transactions	Real estate	Total	Shares and mutual funds	Bonds and notes	Money market instruments
<b>09</b>	-12 202	-12 201	-1	3 208	-6 574	8 799	-4	987	7 055	9 261	2 913	-5 118
<b>10</b>	-5 956	-5 956	-0	35 054	17 704	11 906	4 636	807	-24 140	10 877	-32 071	-2 946
<b>11</b>	-1 101	-1 100	-1	12 168	-4 881	6 134	10 297	618	-33 535	-7 407	-25 104	-1 025
<b>12</b>	P -4 871	-5 667	796	-3 020	-10 754	7 413	-282	602	-14 011	6 638	-21 201	553
<b>13</b>	P -869	-71	-797	17 120	3 323	14 054	-612	355	1 814	12 585	-8 460	-2 311
<b>10 Q2</b>	-3 543	-3 548	5	4 281	-264	4 452	-225	317	-5 895	2 263	-10 718	2 561
<b>Q3</b>	-1 139	-1 134	-5	18 853	12 032	1 611	5 029	181	-11 755	290	-7 888	-4 157
<b>Q4</b>	-391	-391	-1	8 994	5 515	1 956	1 463	61	-10 219	1 704	-11 061	-862
<b>11 Q1</b>	-620	-620	-0	7 452	4 567	2 618	81	186	-9 091	1 209	-10 545	246
<b>Q2</b>	-27	-27	-0	-7 590	-5 929	-1 722	-69	130	-9 649	-637	-7 976	-1 036
<b>Q3</b>	-483	-482	-1	2 487	-6 020	2 510	5 841	155	-6 498	-3 643	-3 500	645
<b>Q4</b>	29	29	-0	9 820	2 501	2 728	4 443	147	-8 297	-4 336	-3 083	-879
<b>12 Q1</b>	P -342	-341	-0	-2 534	-2 830	1 228	-1 029	97	-5 160	1 836	-6 394	-602
<b>Q2</b>	P -513	-514	0	5 295	-661	2 600	3 228	129	-2 680	1 973	-4 945	292
<b>Q3</b>	P -2 350	-2 348	-1	1 179	529	2 234	-1 748	164	-2 884	933	-3 267	-549
<b>Q4</b>	P -1 666	-2 464	797	-6 960	-7 792	1 351	-732	213	-3 287	1 897	-6 595	1 411
<b>13 Q1</b>	P -220	576	-796	6 689	5 804	1 887	-1 110	108	-2 181	3 677	-4 037	-1 822
<b>Q2</b>	P -614	-613	-1	1 155	264	4 133	-3 335	93	-97	3 296	-2 962	-431
<b>Q3</b>	P -24	-24	-0	2 355	-1 192	3 471	16	60	252	1 900	-2 345	697
<b>Q4</b>	P -11	-10	-0	6 921	-1 553	4 563	3 818	94	3 840	3 711	884	-755
<b>14 Q1</b>	A 4	4	0	4 406	1 622	1 637	1 135	12	10 603	6 991	3 429	183

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**A) Balance of payments**

**17.11 Other Spanish investment abroad, including Banco de España**  
**Breakdown by institutional sector**

EUR millions

	Total	General government			Other resident sectors			Monetary financial institutions, including Banco de España									
		Total	Long-term	Short-term	Total	Long-term	Short-term	Total	Banco de España	Other monetary financial institutions					Memo: Net change in deposits		
										Total	Long-term	Short-term		Total		Loans	Deposits and others
												Total	Loans				
1=2+5+8	2=3+4	3	4	5=6+7	6	7	8=9+10	9	10=11+12	11	12=13+14	13	14	15			
<b>09</b>	4 394	1 314	873	441	-788	704	-1 492	3 868	385	3 482	10 647	-7 164	-5 294	-1 870	2 124		
<b>10</b>	17 630	3 218	2 947	271	6 084	377	5 707	8 328	3	8 325	9 522	-1 198	-4 299	3 101	-15 267		
<b>11</b>	33 963	6 856	6 706	150	9 929	98	9 832	17 177	68	17 109	26 083	-8 974	-3 401	-5 573	-33 053		
<b>12</b>	P 45 242	20 211	19 949	262	9 471	-1 072	10 543	15 560	375	15 184	27 002	-11 818	2 510	-14 328	-165 163		
<b>13</b>	P -52 536	8 805	9 309	-504	3 100	-1 693	4 793	-64 441	89	-64 529	-43 613	-20 916	1 583	-22 499	31 265		
<b>10 Q2</b>	12 845	2 608	2 110	497	1 235	94	1 141	9 003	53	8 950	6 015	2 935	-2 669	5 604	-49 415		
<b>Q3</b>	-8 276	120	744	-624	1 349	79	1 270	-9 744	-33	-9 712	-1 633	-8 079	-2 680	-5 399	30 662		
<b>Q4</b>	20 408	4 209	-10	4 219	3 870	185	3 685	12 329	85	12 244	642	11 602	1 276	10 326	-1 335		
<b>11 Q1</b>	10 817	-691	3 401	-4 092	3 850	66	3 784	7 657	-237	7 895	12 567	-4 672	-1 593	-3 079	810		
<b>Q2</b>	11 887	1 112	1 066	46	1 407	12	1 395	9 368	267	9 101	5 823	3 277	1 576	1 701	36 186		
<b>Q3</b>	2 496	449	631	-183	5 321	76	5 245	-3 274	-118	-3 157	6 021	-9 178	-5 317	-3 861	-22 564		
<b>Q4</b>	8 764	5 986	1 608	4 379	-649	-57	-593	3 427	156	3 270	1 672	1 599	1 932	-333	-47 485		
<b>12 Q1</b>	P 24 776	1 109	5 275	-4 166	196	-230	426	23 471	-82	23 553	10 452	13 101	-1 069	14 171	-72 320		
<b>Q2</b>	P 37 831	5 791	5 775	16	5 329	-392	5 721	26 711	187	26 524	9 212	17 311	282	17 029	-70 625		
<b>Q3</b>	P -25 246	-3	302	-305	2 673	-61	2 734	-27 916	-41	-27 876	9 726	-37 601	3 684	-41 285	-5 156		
<b>Q4</b>	P 7 881	13 314	8 597	4 717	1 273	-389	1 662	-6 706	311	-7 017	-2 387	-4 629	-387	-4 243	-17 062		
<b>13 Q1</b>	P 534	-3 374	1 231	-4 605	675	-301	976	3 233	-138	3 371	2 613	758	2 451	-1 694	34 591		
<b>Q2</b>	P -7 731	4 831	4 764	68	-153	-358	205	-12 410	90	-12 499	-22 033	9 533	-1 960	11 493	6 699		
<b>Q3</b>	P -30 695	327	504	-177	1 973	-564	2 537	-32 995	99	-33 094	-18 062	-15 032	251	-15 283	-16 816		
<b>Q4</b>	P -14 645	7 020	2 810	4 210	604	-470	1 074	-22 269	38	-22 307	-6 132	-16 175	841	-17 016	6 792		
<b>14 Q1</b>	A -1 852	-4 048	15	-4 063	1 100	-380	1 480	1 096	574	522	-1 853	2 375	1 666	709	2 899		

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**A) Balance of payments**

**17.12 Foreign investment in Spain.**  
**Breakdown by institutional sector**

EUR millions

	Direct			Portfolio				Other investment				
	Total	Other monetary financial institutions	Other resident sector	Total	Other monetary financial institutions	General Government	Other resident sectors	Total	Banco de España	Other financial monetary institutions	General Government	Other resident sector
<b>10</b>	30 106	2 380	27 725	-35 967	-21 227	14 333	-29 072	16 183	9 788	-7 545	5 074	8 866
<b>11</b>	20 415	2 290	18 124	-68 194	-32 818	-10 965	-24 411	115 991	124 056	-18 933	2 495	8 372
<b>12</b>	P 19 999	2 825	17 174	-51 645	-40 917	3 041	-13 769	57 522	162 366	-150 802	54 959	-9 001
<b>13</b>	P 29 499	948	28 551	31 560	-10 265	64 326	-22 501	-141 031	-123 660	-30 516	7 389	5 756
<b>13 J-M</b>	P 12 580	-8	12 588	-4 499	-6 753	12 171	-9 917	-18 508	-52 443	23 872	4 444	5 619
<b>14 J-M</b>	A 5 900	837	5 063	8 999	4 681	4 166	152	26 690	11 430	11 671	1 203	2 387
<b>13 Feb</b>	P 1 563	51	1 512	1 645	-2 952	9 047	-4 450	213	-12 286	10 025	1 938	536
<b>Mar</b>	P 4 406	1	4 406	-13 408	-1 974	-9 193	-2 241	14 596	-226	14 410	-38	449
<b>Apr</b>	P 1 913	-63	1 977	-6 025	-2 193	-486	-3 346	-5 521	-7 781	55	189	2 016
<b>May</b>	P 1 075	19	1 056	4 122	-1 700	8 670	-2 848	-12 938	-4 220	-11 754	1 790	1 247
<b>Jun</b>	P 2 207	213	1 994	-11 894	-1 412	-8 637	-1 846	3 064	-2 302	4 878	804	-315
<b>Jul</b>	P 1 328	290	1 038	-885	-6 076	5 569	-377	-43 411	-1 175	-38 474	-53	-3 709
<b>Aug</b>	P 1 709	-25	1 735	2 610	2 066	2 473	-1 929	-6 592	164	-9 310	1 552	1 002
<b>Sep</b>	P 3 370	275	3 095	6 099	-315	8 982	-2 568	-13 002	-13 063	-682	741	1
<b>Oct</b>	P 2 734	211	2 523	-1 414	-1 301	4 016	-4 129	-10 221	-4 341	-7 378	-640	2 138
<b>Nov</b>	P 2 542	8	2 534	21 183	2 730	16 753	1 700	-24 794	-22 928	-3 975	291	1 819
<b>Dec</b>	P 3 028	-15	3 044	20 361	797	22 998	-3 434	-27 568	-27 571	552	251	-800
<b>14 Jan</b>	A 3 325	568	2 756	-1 868	3 033	-4 038	-863	11 313	7 402	3 338	475	98
<b>Feb</b>	A -358	262	-620	-1 680	-2 068	6 140	-5 751	6 639	10 988	-3 766	-332	-250
<b>Mar</b>	A 256	2	253	8 581	5 581	1 618	1 382	4 149	-4 702	5 754	263	2 833
<b>Apr</b>	A 2 073	2	2 071	-8 512	-1 326	-7 809	623	8 819	3 475	3 415	1 132	796
<b>May</b>	A 605	2	602	12 479	-538	8 255	4 762	-4 229	-5 732	2 929	-335	-1 091



**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**A) Balance of payments**

**17.13 Foreign direct and portfolio investment in Spain**  
**Monetary financial institutions**

EUR millions

	Direct			Portfolio			
	Total	Shares	Other equity and reinvested earnings	Total	Shares	Bonds and notes	Money market instruments
	1=2+3	2	3	4=5+7	5	6	7
<b>09</b>	1 491	590	901	16 360	9 147	5 033	2 180
<b>10</b>	2 380	891	1 489	-21 227	-1 786	-14 483	-4 958
<b>11</b>	2 290	904	1 386	-32 818	-1 795	-23 582	-7 441
<b>12</b> P	2 825	941	1 885	-40 917	3 732	-43 201	-1 448
<b>13</b> P	948	728	220	-10 265	4 696	-15 114	154
<b>10 Q2</b>	423	260	162	-17 095	-1 286	-11 418	-4 392
<b>Q3</b>	755	90	665	928	308	2 259	-1 639
<b>Q4</b>	1 096	545	551	341	-47	1 013	-625
<b>11 Q1</b>	218	-2	220	345	2 144	-1 502	-298
<b>Q2</b>	603	295	308	-10 166	-1 937	-5 221	-3 008
<b>Q3</b>	1 056	500	556	-10 992	-1 694	-8 094	-1 205
<b>Q4</b>	413	110	303	-12 005	-309	-8 765	-2 931
<b>12 Q1</b> P	819	815	4	-11 533	1 455	-12 882	-106
<b>Q2</b> P	-34	-2	-32	-23 691	-2 429	-20 609	-654
<b>Q3</b> P	117	67	50	-9 045	2 640	-11 069	-616
<b>Q4</b> P	1 924	61	1 863	3 352	2 066	1 358	-72
<b>13 Q1</b> P	37	-9	46	-2 860	-694	-1 909	-257
<b>Q2</b> P	169	231	-62	-5 305	-2 049	-3 196	-60
<b>Q3</b> P	539	502	37	-4 326	3 914	-8 311	71
<b>Q4</b> P	203	4	200	2 226	3 525	-1 699	400
<b>14 Q1</b> A	833	-	833	6 545	2 940	3 719	-113

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**A) Balance of payments**

**17.14 Foreign direct and portfolio investment in Spain.**  
**General government and other resident sectors**

EUR millions

	General government				Other resident sectors								
	Total	Bonds and notes	Money market instruments	Rest	Direct					Portfolio			
					Total	Shares	Other equity and reinvested earnings	Inter-company debt transactions	Real estate	Total	Shares and mutual funds	Bonds and notes	Money markets instruments
1=2 to 4	2	3	4	5=6 to 9	6	7	8	9	10=11 to 13	11	12	13	
<b>09</b>	56 886	25 672	31 214	-	6 000	-29	2 836	-461	3 654	-24 931	-2 780	-27 186	5 035
<b>10</b>	14 333	15 157	-831	7	27 725	7 564	14 069	2 272	3 820	-29 072	-1 670	-21 106	-6 296
<b>11</b>	-10 965	-3 953	-7 012	-0	18 124	1 953	17 221	-5 773	4 723	-24 411	5 305	-23 727	-5 989
<b>12</b> P	3 041	2 123	920	-2	17 174	-918	22 072	-9 545	5 565	-13 769	3 975	-18 137	394
<b>13</b> P	64 326	40 537	23 789	-	28 551	2 712	20 946	-1 561	6 453	-22 501	2 396	-23 275	-1 622
<b>10 Q2</b>	-3 910	4 060	-7 980	11	996	-868	2 309	-1 488	1 043	-15 472	-1 692	-11 545	-2 235
<b>Q3</b>	3 478	2 560	918	-	8 216	1 504	2 976	2 761	975	6 625	3 504	1 577	1 544
<b>Q4</b>	3 845	5 092	-1 244	-3	14 483	6 409	4 289	2 862	924	-8 049	-2 626	-3 412	-2 011
<b>11 Q1</b>	9 434	10 139	-706	-	8 695	4 981	3 860	-1 277	1 130	5 326	8 924	-3 395	-203
<b>Q2</b>	-6 167	-6 738	571	-	-6 862	-6 408	4 329	-6 085	1 302	-11 865	-4 307	-8 468	910
<b>Q3</b>	410	136	273	-	4 199	3 359	3 442	-3 758	1 156	-10 733	-766	-5 587	-4 380
<b>Q4</b>	-14 641	-7 491	-7 151	-0	12 092	22	5 589	5 347	1 134	-7 139	1 454	-6 277	-2 316
<b>12 Q1</b> P	-23 119	-17 899	-5 219	-1	4 365	-357	4 366	-798	1 154	-1 612	-570	-4 296	3 254
<b>Q2</b> P	-12 937	-7 214	-5 723	-0	3 028	632	4 629	-3 524	1 291	-20 882	895	-19 002	-2 775
<b>Q3</b> P	14 216	9 635	4 579	2	1 134	-1 834	4 297	-2 655	1 325	-6 941	1 839	-6 925	-1 855
<b>Q4</b> P	24 881	17 601	7 283	-4	8 647	640	8 779	-2 567	1 795	15 667	1 811	12 085	1 770
<b>13 Q1</b> P	3 987	1 833	2 154	-	9 555	154	8 295	-12	1 118	-3 724	250	-5 473	1 499
<b>Q2</b> P	-452	-4 953	4 501	-	5 027	1 693	3 478	-1 865	1 721	-8 040	-1 920	-6 509	389
<b>Q3</b> P	17 024	10 348	6 677	-	5 868	99	2 992	1 107	1 669	-4 874	2 581	-7 272	-183
<b>Q4</b> P	43 767	33 309	10 458	-	8 101	766	6 181	-791	1 945	-5 863	1 485	-4 021	-3 327
<b>14 Q1</b> A	3 720	11 824	-8 104	-0	2 390	321	1 756	-487	800	-5 232	-1 658	-5 077	1 502

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
A) Balance of payments

17.15 Other foreign investment in Spain,  
including Banco de España  
Breakdown by institutional sector

EUR millions

	Total	General government			Other resident sector			Monetary financial institutions, including Banco de España				
		Total	Long-term loans	Short-term loans	Total	Long-term loans	Short-term loans	Total	Banco de España	Other monetary financial institutions		
										Total	Long-term loans	Short-term loans
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	14 820	2 317	3 882	-1 565	-828	9 969	-10 797	13 331	6 146	7 185	24 149	-16 964
<b>10</b>	16 183	5 074	4 626	449	8 866	6 294	2 572	2 242	9 788	-7 545	3 097	-10 642
<b>11</b>	115 991	2 495	3 051	-556	8 372	3 812	4 560	105 123	124 056	-18 933	26 808	-45 741
<b>12</b> P	57 522	54 959	55 266	-307	-9 001	-6 930	-2 071	11 564	162 366	-150 802	1 579	-152 382
<b>13</b> P	-141 031	7 389	7 298	91	5 756	6 414	-658	-154 176	-123 660	-30 516	-25 296	-5 220
<b>10 Q2</b>	27 181	1 703	1 623	80	1 882	-837	2 719	23 596	62 313	-38 716	5 591	-44 307
<b>Q3</b>	-17 381	1 458	719	739	6 480	6 403	76	-25 319	-46 488	21 169	-1 155	22 324
<b>Q4</b>	3 398	1 435	1 391	45	846	1 701	-856	1 117	-8 208	9 325	-3 715	13 041
<b>11 Q1</b>	-1 807	88	576	-488	245	-635	879	-2 139	-10 895	8 755	18 611	-9 856
<b>Q2</b>	49 454	859	1 347	-488	1 709	1 081	628	46 886	5 333	41 553	8 564	32 989
<b>Q3</b>	28 502	644	145	499	6 537	3 727	2 810	21 321	43 260	-21 939	5 618	-27 557
<b>Q4</b>	39 842	904	983	-79	-118	-361	243	39 056	86 358	-47 303	-5 986	-41 317
<b>12 Q1</b> P	60 233	5 470	5 893	-423	1 772	1 876	-103	52 991	101 055	-48 063	1 215	-49 278
<b>Q2</b> P	92 397	5 643	5 430	213	-1 668	304	-1 971	88 422	132 386	-43 964	1 599	-45 563
<b>Q3</b> P	-44 253	366	110	256	44	-34	78	-44 662	-8 279	-36 383	-2 410	-33 973
<b>Q4</b> P	-50 856	43 480	43 833	-353	-9 149	-9 075	-74	-85 188	-62 796	-22 391	1 176	-23 567
<b>13 Q1</b> P	-49	2 465	2 493	-29	2 357	-958	3 314	-4 871	-40 442	35 571	2 728	32 844
<b>Q2</b> P	-15 394	2 783	2 564	218	2 948	3 883	-935	-21 125	-14 303	-6 822	-14 373	7 551
<b>Q3</b> P	-63 005	2 240	1 223	1 017	-2 705	312	-3 017	-62 540	-14 074	-48 466	-19 796	-28 670
<b>Q4</b> P	-62 582	-98	1 017	-1 116	3 157	3 177	-20	-65 640	-54 840	-10 800	6 144	-16 944
<b>14 Q1</b> A	22 101	406	412	-6	2 682	1 770	911	19 013	13 687	5 326	-1 367	6 693

## 17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

### A) Balanza de pagos

	2006	2007	2008	2009	2010	2011	2012	2013
<b>SERVICIOS: INGRESOS</b>	84 761	93 306	97 651	88 754	94 149	102 013	106 451	109 307
Turismo y viajes	40 715	42 061	41 901	38 125	39 621	43 126	43 791	45 505
Transportes	14 414	15 312	16 767	14 271	15 721	16 420	17 166	17 545
Fletes	5 394	5 302	5 471	4 694	5 236	5 612	5 930	6 145
Pasajes	4 966	5 310	5 745	4 593	5 176	5 318	5 656	5 440
Aéreos	4 796	5 071	5 535	4 462	5 063	5 223	5 538	5 316
Terrestres y otros	42	45	23	20	24	26	28	38
Marítimos	128	194	187	111	89	68	89	87
Otros (a)	4 054	4 700	5 551	4 985	5 309	5 491	5 580	5 959
Comunicaciones	1 148	1 244	1 511	1 505	1 600	1 653	1 645	2 025
Construcción	1 741	3 003	3 661	3 013	3 119	3 160	3 878	3 481
Seguros	648	1 110	960	1 266	834	1 009	1 293	1 189
Servicios financieros	3 165	4 298	3 840	3 099	3 452	3 597	3 228	3 514
Servicios informáticos	3 165	3 909	4 174	4 370	4 878	4 822	5 053	5 522
Servicios prestados a las empresas	17 398	20 113	22 432	20 824	22 260	25 223	26 990	27 402
Comerciales (b)	1 650	1 383	1 640	1 825	2 046	1 756	2 592	1 094
Leasing operativo (c)	440	861	737	805	774	914	773	747
Otros servicios prestados a las empresas	15 308	17 870	20 055	18 193	19 439	22 554	23 625	25 561
Servicios personales, culturales y recreativos	986	1 165	1 198	1 198	1 339	1 560	1 771	1 731
Audiovisuales	438	524	512	547	545	683	823	785
Otros servicios culturales y recreativos	549	641	687	652	794	877	948	946
Servicios gubernamentales	633	700	668	584	657	683	646	666
Royalties y rentas de la propiedad inmaterial	749	390	539	498	668	761	990	728
<b>SERVICIOS: PAGOS</b>	62 525	70 255	71 861	63 722	66 109	66 732	68 897	68 437
Turismo y viajes	13 266	14 360	13 834	12 086	12 663	12 349	11 913	12 249
Transportes	16 370	16 314	18 014	14 520	16 035	15 683	15 910	15 917
Fletes	10 890	9 840	10 158	7 839	8 723	8 513	8 414	8 143
Pasajes	2 899	3 368	4 633	4 208	4 499	4 336	4 539	4 726
Aéreos	2 794	3 259	4 531	4 122	4 417	4 249	4 468	4 632
Terrestres y otros	37	29	12	13	23	25	23	23
Marítimos	68	81	91	73	58	63	47	70
Otros (a)	2 582	3 106	3 223	2 474	2 813	2 833	2 957	3 048
Comunicaciones	1 873	2 172	2 267	2 154	2 017	2 035	2 126	2 166
Construcción	1 049	1 415	2 071	1 677	1 353	1 106	951	1 090
Seguros	1 539	1 943	1 484	1 585	1 508	1 500	1 510	1 695
Servicios financieros	3 231	3 700	3 580	3 244	3 518	3 477	3 988	3 624
Servicios informáticos	1 683	1 916	1 934	1 777	2 140	2 236	2 322	2 162
Servicios prestados a las empresas	19 651	23 701	24 351	22 626	22 959	24 492	26 540	26 197
Comerciales (b)	1 477	1 521	1 589	1 142	1 106	1 051	1 033	1 025
Leasing operativo (c)	1 192	1 375	866	456	379	365	345	215
Otros servicios prestados a las empresas	16 982	20 806	21 895	21 028	21 474	23 076	25 162	24 958
Servicios personales, culturales y recreativos	1 526	1 764	1 778	1 435	1 579	1 496	1 486	1 496
Audiovisuales	917	1 012	1 018	766	883	884	847	866
Otros servicios culturales y recreativos	609	753	761	669	696	612	639	629
Servicios gubernamentales	332	342	270	334	279	281	258	262
Royalties y rentas de la propiedad inmaterial	2 005	2 626	2 276	2 283	2 057	2 077	1 892	1 579

#### 17.16. Transactions in services: By type of service

Véanse notas al final del capítulo

**17.16 Balanza de servicios**  
**Detalle por tipo de servicio**

Millones de euros

2012-I	2012-II	2012-III	2012-IV	2013-I	2013-II	2013-III	2013-IV	
22 208	25 905	32 706	25 632	22 596	26 737	32 807	27 166	<b>SERVICES: CREDITS</b>
7 711	10 687	16 444	8 950	7 868	11 100	17 040	9 497	Travel
4 074	4 318	4 413	4 361	4 044	4 530	4 531	4 440	Transportation
1 528	1 487	1 399	1 516	1 540	1 626	1 448	1 531	Freight
1 353	1 451	1 475	1 377	1 265	1 424	1 414	1 337	Passenger transport
1 334	1 423	1 436	1 345	1 232	1 395	1 379	1 310	Air transport
5	7	7	9	8	6	14	11	Overland and other transport
14	22	31	22	25	24	22	17	Sea transport
1 193	1 379	1 539	1 468	1 239	1 480	1 669	1 571	Other(a)
351	391	437	466	414	565	493	553	Communication services
804	1 149	1 021	903	817	821	841	1 001	Construction services
258	243	329	463	220	304	312	353	Insurance services
783	792	820	832	693	845	871	1 105	Financial services
1 146	1 330	1 234	1 344	1 301	1 404	1 327	1 491	Computer and information services
6 321	6 185	7 165	7 319	6 590	6 363	6 642	7 807	Other business services
629	429	1 055	478	384	29	457	224	Merchanting (b)
69	209	278	217	101	189	250	208	Operational leasing (c)
5 623	5 547	5 832	6 623	6 105	6 146	5 935	7 375	Miscellaneous business, professional and technical
346	452	512	461	348	458	425	500	Personal, cultural and recreational services
160	232	239	192	165	222	146	252	Audiovisual
186	220	273	269	183	236	279	248	Other cultural and recreational services
166	150	141	189	165	155	149	198	Government services
247	208	192	343	137	193	177	222	Royalties and licence fees
16 114	16 471	18 050	18 263	15 821	16 842	17 500	18 273	<b>SERVICES: DEBITS</b>
2 475	2 640	3 749	3 049	2 384	2 613	3 941	3 310	Travel
3 880	4 053	4 052	3 925	3 651	4 072	4 110	4 084	Transportation
2 217	2 109	2 028	2 060	1 998	2 083	2 000	2 061	Freight
964	1 194	1 225	1 156	980	1 230	1 284	1 232	Passenger transport
951	1 178	1 201	1 138	962	1 204	1 256	1 211	Air transport
5	7	5	6	4	6	6	7	Overland and other transport
8	8	18	13	14	20	22	15	Sea transport
699	750	799	708	673	759	826	790	Other (a)
495	583	488	560	451	635	533	548	Communication services
204	276	236	235	224	305	274	287	Construction services
332	443	415	320	306	475	418	495	Insurance services
799	964	1 046	1 179	806	868	845	1 104	Financial services
588	584	639	510	549	519	570	524	Computer and information services
6 388	6 003	6 446	7 704	6 635	6 542	5 954	7 067	Other business services
259	273	246	256	248	252	235	289	Merchanting (b)
71	61	144	69	52	54	54	55	Operational leasing (c)
6 058	5 669	6 055	7 379	6 335	6 235	5 665	6 723	Miscellaneous business, professional and technical
418	346	441	281	368	314	419	395	Personal, cultural and recreational services
274	159	265	150	215	192	206	255	Audiovisual and related services
144	188	176	131	153	122	214	140	Other cultural and recreational services
59	72	61	66	57	61	68	76	Government services
477	505	475	434	390	438	367	384	Royalties and licence fees

EUR millions

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**A) Balance of payments**

See notes at the end of the chapter

**17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL**  
**A) Balanza de pagos**

	2006	2007	2008	2009	2010	2011	2012	2013
<b>SERVICIOS: INGRESOS</b>	84 761	93 306	97 651	88 754	94 149	102 013	106 451	109 307
TOTAL MUNDIAL	84 761	93 306	97 651	88 754	94 149	102 013	106 451	109 307
EUROPA	71 713	77 645	80 460	70 800	74 328	80 553	81 764	85 386
Unión Europea	64 339	68 326	70 499	62 247	65 142	70 706	72 978	75 730
Área del euro	40 501	41 866	44 275	40 930	43 142	46 550	46 431	47 315
Reino Unido	20 389	22 482	22 216	17 818	17 964	19 434	21 650	23 294
Suecia	1 128	1 434	1 348	1 197	1 341	1 584	1 660	1 827
Dinamarca	1 167	1 149	1 232	1 013	1 006	1 066	1 135	1 121
Instituciones europeas	446	459	497	375	413	424	460	368
Países de nueva incorporación del cual:	708	936	930	914	1 277	1 648	1 642	1 805
República Checa	138	155	123	194	195	190	168	185
Hungria	97	100	148	80	68	315	343	347
Polonia	199	266	377	421	558	665	594	711
Resto de Europa del cual:	7 374	9 320	9 961	8 552	9 186	9 847	8 786	9 656
Suiza	4 561	5 956	6 320	5 351	5 793	5 272	3 840	3 747
Noruega	1 168	1 349	1 633	1 117	1 189	1 611	1 604	1 720
Rusia	454	658	989	911	730	1 380	1 802	2 401
Turquía	232	269	222	333	560	685	650	794
AMÉRICA DEL NORTE Y CENTRAL	6 971	7 624	7 844	7 760	9 082	10 004	11 786	11 218
Estados Unidos	4 117	5 222	5 536	5 155	6 690	6 863	8 209	7 647
Canadá	759	602	563	846	382	814	835	861
México	1 094	1 092	1 141	1 152	1 264	1 503	1 708	1 667
AMÉRICA DEL SUR	2 615	2 689	3 341	3 324	4 652	5 187	6 232	4 830
Argentina	518	574	652	519	815	859	900	642
Brasil	579	587	702	925	1 639	1 701	1 493	1 355
Chile	301	344	323	303	59	477	607	425
Colombia	197	254	269	247	355	343	447	506
Venezuela	622	608	839	634	762	887	891	838
ÁFRICA	923	1 354	2 042	2 311	1 570	1 679	1 766	2 301
Egipto	83	102	103	113	94	63	72	63
Magreb	469	631	1 096	1 242	852	796	831	908
ASIA	1 779	2 866	2 729	3 169	3 010	3 357	3 999	4 519
Japón	388	434	417	415	465	473	529	616
China	142	201	215	310	356	481	433	519
Hong-Kong	93	106	53	72	157	186	221	280
Singapur	97	179	197	156	226	258	269	265
Próximo y Medio Oriente	702	1 527	1 507	1 813	1 286	1 317	1 839	1 918
Israel	177	175	175	156	219	254	265	277
Países del Golfo	457	1 281	1 253	1 552	966	946	1 473	1 527
OCEANÍA Y REGIONES POLARES	242	313	309	431	566	567	754	937
Australia	205	266	293	418	554	553	735	915
INSTITUCIONES INTERNACIONALES DISTINTAS DE LAS DE LA UE	373	704	828	786	794	498	...	...
INDETERMINADOS	143	112	98	172	147	167	136	115
<b>Pro memoria</b>								
OCDE	76 747	83 142	86 328	76 665	81 441	88 374	90 982	93 796
NAFTA	5 969	6 916	7 240	7 154	8 335	9 180	10 752	10 175
EFTA	5 943	7 487	8 102	6 539	7 050	6 973	5 514	5 526
OPEP	1 244	2 402	3 206	3 594	2 425	2 663	3 254	3 360
Nuevos países industrializados (NICs)	307	426	375	330	604	732	748	966
ASEAN	220	305	290	243	355	418	514	477
Comunidad de estados independientes	519	755	1 065	1 020	779	1 476	1 978	2 635
Paraísos fiscales	1 337	1 505	1 131	1 373	1 673	1 698	1 853	1 984
MERCOSUR	1 178	1 263	1 699	1 744	2 922	2 881	2 913	2 228
Latinoamérica	4 055	4 107	4 749	4 744	6 270	7 169	8 560	7 098

**17.17 Transactions in services:  
Geographical breakdown**

Véanse notas al final del capítulo

**17.17 Balanza de servicios**  
**Detalle geográfico de servicios**

Millones de euros

2012-I	2012-II	2012-III	2012-IV	2013-I	2013-II	2013-III	2013-IV	
22 208	25 905	32 706	25 632	22 596	26 737	32 807	27 166	<b>SERVICES: CREDITS</b>
22 208	25 905	32 706	25 632	22 596	26 737	32 807	27 166	TOTAL WORLD
17 111	19 919	25 386	19 348	17 359	20 733	26 435	20 860	EUROPE
15 317	17 855	22 658	17 148	15 379	18 418	23 243	18 690	European Union
9 924	11 282	14 411	10 813	9 797	11 231	14 623	11 664	Euro area
4 200	5 429	6 915	5 105	4 426	5 974	7 131	5 763	United Kingdom
425	367	405	463	455	435	468	470	Sweden
254	293	335	254	263	209	391	259	Denmark
107	117	109	126	94	100	78	97	EU Institutions
406	367	482	387	346	471	552	437	New EU member states
...	...	...	...	...	54	...	...	of wich:
67	83	94	98	69	133	71	74	Czech Republic
118	115	233	127	115	179	240	178	Hungary
1 794	2 064	2 728	2 200	1 979	2 315	3 192	2 170	Poland
793	978	997	1 072	714	925	1 133	975	Rest of Europe
431	310	457	405	473	374	473	400	of wich:
230	410	798	364	470	575	970	385	Switzerland
143	150	205	151	112	217	288	177	Norway
2 506	2 936	3 258	3 086	2 531	2 993	2 811	2 882	Russia
1 557	2 119	2 380	2 153	1 693	2 098	1 865	1 991	Turkey
249	175	218	193	188	203	249	221	CENTRAL AND NORTH AMERICA
432	385	405	485	356	416	458	437	United States
1 230	1 519	1 926	1 557	1 050	1 115	1 372	1 294	Canada
175	259	280	186	124	159	200	158	Mexico
326	419	398	350	282	354	372	348	SOUTH AMERICA
139	84	193	190	...	67	188	123	Argentina
91	112	104	139	116	137	117	136	Brazil
102	269	241	279	252	149	177	260	Chile
440	402	424	500	498	501	619	683	Colombia
...	...	...	...	...	...	...	...	Venezuela
232	191	203	205	223	203	209	273	AFRICA
786	842	1 395	976	972	1 120	1 192	1 235	Egypt
89	140	126	174	130	175	141	170	Maghreb
70	125	152	86	132	123	149	115	ASIA
55	57	57	53	...	62	93	77	Japan
96	...	63	74	70	...	79	73	China
307	348	850	334	445	460	481	532	Hong-Kong
59	61	80	65	63	79	79	56	Singapore
223	263	744	243	361	354	370	442	Near and Middle East
88	245	286	135	140	257	362	178	Israel
84	241	278	131	134	252	357	172	Gulf Countries
...	...	...	...	...	...	...	...	OCEANIA AND POLAR REGIONS
...	...	...	...	...	...	...	...	Australia
...	...	...	...	...	...	...	...	INTERNATIONAL ORGANISATIONS DIFFERENT FROM EU INSTITUTIONS
...	...	...	...	...	...	...	...	UNCLASSIFIED
19 047	22 253	27 774	21 908	19 135	23 085	28 292	23 284	<b>Memorandum items</b>
2 238	2 678	3 004	2 832	2 237	2 717	2 572	2 649	OECD
1 246	1 306	1 468	1 493	1 197	1 314	1 624	1 390	NAFTA
568	731	1 182	773	848	711	829	972	EFTA
231	151	165	200	178	220	300	268	OPEC
141	70	110	193	97	81	148	151	Nuevos países industrializados (NICS)
255	454	874	395	506	634	1 057	438	ASEAN
466	420	457	511	472	440	582	489	Independent states community
640	769	884	620	459	577	620	572	Offshore financial centres
1 804	2 063	2 494	2 200	1 541	1 684	1 979	1 893	MERCOSUR
								Latin America

EUR millions

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**A) Balance of payments**

See notes at the end of the chapter

**17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL**  
**B) Balanza de pagos**

	2006	2007	2008	2009	2010	2011	2012	2013
<b>SERVICIOS: PAGOS</b>	62 525	70 255	71 861	63 722	66 109	66 732	68 897	68 437
TOTAL MUNDIAL	62 525	70 255	71 861	63 722	66 109	66 732	68 897	68 437
EUROPA	46 532	53 353	54 259	48 007	49 602	50 425	52 397	52 515
Unión Europea	41 471	47 378	48 317	43 265	44 390	45 876	47 551	47 761
Área del euro	27 745	31 043	33 050	29 002	29 261	29 994	30 664	29 720
Reino Unido	11 525	13 836	12 940	12 189	13 105	12 885	13 966	14 862
Suecia	719	731	651	569	551	532	563	511
Dinamarca	358	449	455	359	340	372	406	336
Instituciones europeas	...	...	...	...	...	...	...	...
Países de nueva incorporación del cual:	1 118	1 314	1 206	1 124	1 119	2 062	1 920	2 299
República Checa	210	229	230	189	186	197	203	193
Hungría	318	363	339	314	292	807	741	799
Polonia	216	309	298	239	242	340	268	278
Resto de Europa del cual:	5 061	5 976	5 941	4 743	5 213	4 549	4 847	4 754
Suiza	2 821	3 629	3 809	2 887	3 229	2 545	2 808	2 540
Noruega	260	268	255	260	249	353	339	280
Rusia	507	477	482	324	414	446	482	628
Turquía	433	469	360	333	380	324	310	439
AMÉRICA DEL NORTE Y CENTRAL	7 849	8 678	9 123	8 017	8 245	8 038	8 247	7 660
Estados Unidos	5 713	6 322	6 834	6 361	6 487	6 513	6 536	5 943
Canadá	663	964	989	577	453	375	406	376
México	637	672	661	510	545	551	651	703
AMÉRICA DEL SUR	1 799	2 070	2 085	1 811	2 031	2 221	2 213	2 206
Argentina	445	486	535	444	416	409	341	231
Brasil	421	469	455	427	529	540	500	557
Chile	190	231	250	182	269	315	253	260
Colombia	163	203	223	192	254	323	384	375
Venezuela	199	159	131	162	103	128	160	158
ÁFRICA	2 130	2 061	2 170	1 887	1 948	1 714	1 902	1 882
Egipto	249	247	224	159	180	92	87	56
Magreb	978	1 045	1 012	909	978	878	809	942
ASIA	3 916	3 838	3 946	3 648	3 955	3 923	3 714	3 781
Japón	507	539	419	357	351	390	288	271
China	1 038	995	1 020	876	1 098	953	938	916
Hong-Kong	269	195	198	179	169	258	263	214
Singapur	121	151	206	123	161	150	126	189
Próximo y Medio Oriente	800	799	1 153	1 257	1 308	1 238	1 162	1 140
Israel	175	177	186	175	207	185	182	161
Países del Golfo	449	458	747	891	840	755	869	891
OCEANÍA Y REGIONES POLARES	181	205	187	138	153	193	253	274
Australia	134	144	155	114	112	132	198	231
INSTITUCIONES INTERNACIONALES DISTINTAS DE LAS DE LA UE	...	84	...	98	...	...	...	...
INDETERMINADOS	108	...	...	116	166	192	158	114
<b>Pro memoria</b>								
OCDE	52 463	60 074	61 341	54 127	56 174	56 701	58 773	57 919
NAFTA	7 013	7 958	8 484	7 448	7 485	7 439	7 593	7 022
EFTA	3 151	3 953	4 109	3 182	3 502	2 924	3 167	2 845
OPEP	1 573	1 473	2 186	2 073	2 010	1 901	2 055	2 196
Nuevos países industrializados (NICs)	715	658	648	526	514	635	598	643
ASEAN	632	625	563	423	502	477	475	529
Comunidad de estados independientes	633	606	615	421	495	567	627	828
Paraísos fiscales	1 698	1 661	1 511	1 321	1 606	1 549	1 569	1 541
MERCOSUR	974	1 106	1 140	1 001	1 086	1 101	989	904
Latinoamérica	2 792	3 078	3 048	2 615	2 861	3 058	3 165	3 257

**17.17 (Continued) Transactions in services:**  
**Geographical breakdown**

Véanse notas al final del capítulo

**17.17 (Continuación) Balanza de servicios  
Detalle geográfico de servicios**

Millones de euros

2012-I	2012-II	2012-III	2012-IV	2013-I	2013-II	2013-III	2013-IV	
16 114	16 471	18 050	18 263	15 821	16 842	17 500	18 273	<b>SERVICES: DEBITS</b>
16 114	16 471	18 050	18 263	15 821	16 842	17 500	18 273	TOTAL WORLD
12 024	12 430	13 724	14 219	12 173	12 883	13 322	14 138	EUROPE
10 832	11 301	12 377	13 041	11 070	11 741	12 156	12 794	European Union
6 933	7 319	7 747	8 665	7 021	7 328	7 521	7 849	Euro area
3 233	3 303	3 858	3 571	3 308	3 558	3 860	4 135	United Kingdom
153	163	124	124	136	110	135	129	Sweden
91	81	158	75	85	81	90	79	Denmark
...	...	...	...	...	...	...	...	EU Institutions
418	426	480	596	507	652	542	598	New EU member states
...	...	...	83	...	...	55	51	of wich:
170	183	204	184	182	267	193	158	Czech Republic
75	69	69	56	71	70	75	62	Hungary
1 193	1 129	1 348	1 177	1 103	1 142	1 166	1 344	Poland
679	634	814	681	578	622	564	777	Rest of Europe
87	106	76	70	54	70	78	78	of wich:
99	117	139	128	128	144	197	160	Switzerland
67	81	82	81	106	127	95	112	Norway
1 955	2 070	2 225	1 997	1 698	1 946	2 022	1 995	Russia
1 533	1 636	1 778	1 588	1 327	1 499	1 568	1 548	Turkey
100	83	109	114	78	98	106	94	CENTRAL AND NORTH AMERICA
149	148	178	176	143	147	206	207	United States
533	538	562	580	496	502	591	617	Canada
98	96	76	71	64	54	60	53	Mexico
123	116	129	131	112	116	168	161	SOUTH AMERICA
60	65	57	72	66	65	63	66	Argentina
105	87	91	101	77	87	101	110	Brazil
...	...	69	...	...	51	...	...	Chile
553	451	429	468	427	529	499	427	Colombia
...	...	...	...	...	...	...	...	Venezuela
227	189	181	211	196	271	260	214	AFRICA
949	855	1 004	906	919	891	984	987	Egypt
64	87	72	65	68	72	69	62	Maghreb
234	218	254	232	227	205	228	256	ASIA
65	...	94	59	...	...	63	68	Japan
...	...	...	...	...	...	...	55	China
321	265	272	304	279	276	316	269	Hong-Kong
68	...	...	...	...	...	...	...	Singapore
215	194	214	245	218	208	250	215	Near and Middle East
65	62	63	64	50	66	67	90	Israel
50	...	55	...	...	53	55	79	Gulf Countries
...	...	...	...	...	...	...	...	OCEANIA AND POLAR REGIONS
...	63	...	...	57	...	...	...	Australia
13 557	14 080	15 443	15 693	13 346	14 268	14 772	15 533	INTERNATIONAL ORGANISATIONS DIFFERENT FROM EU INSTITUTIONS
1 782	1 867	2 066	1 878	1 549	1 744	1 880	1 849	UNCLASSIFIED
772	743	897	755	637	700	649	859	<b>Memorandum items</b>
502	466	547	540	514	566	624	492	OECD
143	132	191	133	142	154	161	185	NAFTA
117	109	141	107	122	123	137	147	EFTA
134	152	175	166	182	189	247	210	OPEC
414	379	439	338	366	370	407	398	New industrialized countries(NICS)
258	243	235	254	208	194	259	244	ASEAN
774	762	812	817	715	752	879	911	Independent states community
								Offshore financial centres
								MERCOSUR
								Latin America

EUR millions

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
B) Balance of payments**

See notes at the end of the chapter



**17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL**  
**17.C Conciliación entre los activos financieros y pasivos frente a otros residentes en la zona del euro**  
**y al resto del mundo y la Posición de Inversión Internacional**

Datos referidos a 2013-IV

Posición de Inversión Internacional  Cuentas financieras	Inversiones de España en el exterior/ <i>Spanish investment abroad</i>										
	Inversión directa/ <i>Direct investment</i>		Inversión de cartera/ <i>Portfolio investment</i>						Otras inversiones/ <i>Other investment</i>		
	Acciones y otras participaciones/ <i>Shares and other equities</i>	Financiación entre empresas relacionadas/ <i>Intercompany debt transactions</i>	Acciones y participaciones/ <i>Equity securities</i>		Bonos y obligaciones/ <i>Bonds and notes</i>		Instos. mercado monetario/ <i>Money market instruments</i>		Préstamos/ <i>Loans</i>		
			Instituciones financieras monetarias/ <i>Monetary financial institutions</i>	Otros sectores residentes/ <i>Other resident sectors</i>	Instituciones financieras monetarias/ <i>Monetary financial institutions</i>	Otros sectores residentes/ <i>Other resident sectors</i>	Instituciones financieras monetarias/ <i>Monetary financial institutions</i>	Otros sectores residentes/ <i>Other resident sectors</i>	Instituciones financieras monetarias/ <i>Monetary financial institutions</i>	Administraciones Públicas/ <i>General government</i>	Otros sectores residentes/ <i>Other resident sectors</i>
1	2	3	4	5	6	7	8	9	10	11	
<b>AF.1 ORO MONETARIO Y DEG . . . . .</b>											
<b>AF.2 EFECTIVO Y DEPÓSITOS. . . . .</b>											
Instituciones financieras monetarias. . . . .											
Otros sectores residentes . . . . .											
<i>Instituciones financieras no monetarias</i>											
<i>Sociedades no financieras . . . . .</i>											
<i>Hogares e instituciones sin fines de lucro . . . . .</i>											
<b>AF.3 VALORES DISTINTOS DE ACCIONES (EXCEPTO AF.34)</b>					103 348	92 186	5 870	968			
Instituciones financieras monetarias. . . . .					103 348		5 870				
Administraciones Públicas . . . . .						1 918					
Otros sectores residentes . . . . .						90 268		968			
<i>Instituciones financieras no monetarias</i>											
<i>Sociedades no financieras . . . . .</i>											
<i>Hogares e instituciones sin fines de lucro . . . . .</i>											
<b>AF.34 DERIVADOS FINANCIEROS . . . . .</b>											
<b>AF.4 PRÉSTAMOS . . . . .</b>		42 772							58 673	40 042	4 905
Instituciones financieras monetarias. . . . .									58 673		
Administraciones Públicas . . . . .										40 042	
Otros sectores residentes . . . . .		42 772									4 905
<i>Instituciones financieras no monetarias</i>											
<i>Sociedades no financieras . . . . .</i>											
<b>AF.5 ACCIONES Y OTRAS PARTICIPACIONES . . . . .</b>	423 638		7 941	116 492							
Instituciones financieras monetarias. . . . .	89 700		7 941								
Administraciones Públicas . . . . .											
Otros sectores residentes . . . . .	333 939			116 492							
<i>Instituciones financieras no monetarias</i>											
<i>Sociedades no financieras . . . . .</i>											
<i>Hogares e instituciones sin fines de lucro . . . . .</i>											
<b>AF.6 RESERVAS TÉCNICAS DE SEGURO . . . . .</b>											
<b>AF.7 OTRAS CUENTAS PENDIENTES DE COBRO . . . . .</b>											
<b>TOTAL ACTIVOS FINANCIEROS DE SECT. RESIDENTES . . . . .</b>	<b>423 638</b>	<b>42 772</b>	<b>7 941</b>	<b>116 492</b>	<b>103 348</b>	<b>92 186</b>	<b>5 870</b>	<b>968</b>	<b>58 673</b>	<b>40 042</b>	<b>4 905</b>

2013 Q4 data

**1. Financial assets of domestic sectors (liabilities of other euro area residents and the rest of the world)**

1. Activos financieros de los sectores residentes (pasivos de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones de España en el exterior/ <i>Spanish investment abroad</i>								Total Posición de Inversión Internacional/ Total International Investment Position	Cuentas financieras/ Financial accounts	Discrepancia/ Discrepancy	International Investment Position			
Otras inversiones/ <i>Other investment</i>					Derivados financieros/ Financial derivatives	Reservas/ Reserve assets	19=1 a 18					20	21=20-19	Financial accounts
Depósitos/ <i>Deposits</i>		Otros activos/ <i>Other assets</i>												
Instituciones financieras monetarias/ Monetary financial institutions	Otros sectores residentes/ Other resident sectors	Instituciones financieras monetarias/ Monetary financial institutions	Administraciones Públicas/ General government	Otros sectores residentes/ Other resident sectors	17	18	19=1 a 18	20	21=20-19					
12	13	14	15	16										
						11 010	11 010			-11 010	<b>AF.1 MONETARY GOLD AND SDRs</b>			
122 203	131 865					2 631	256 698	216 555		-40 143	<b>AF.2 CURRENCY AND DEPOSITS</b>			
122 203	131 865					2 631	124 834 131 865	124 777 91 779 11 299 39 311 41 168		-57 -40 086	Monetary financial institutions Other resident sector Non-monetary financial institutions Non-financial corporations Households and non-profit institutions			
						19 934	222 306	221 557		-749	<b>AF.3 SECURITIES OTHER THAN SHARES (EXCEPT AF.34)</b>			
						19 934	129 152 1 918 91 235	128 403 1 814 91 339 85 501 2 107 3 731		-749 -104 104	Monetary financial institutions General Government Other resident sector Non-monetary financial institutions Non-financial corporations Households and non-profit institutions			
					98 470	12	98 482	23 796		-74 686	<b>AF.34 FINANCIAL DERIVATIVES</b>			
							146 392	220 745		74 353	<b>AF.4 LOANS</b>			
							58 673 40 042 47 677	58 493 35 068 127 184 1 549 125 635		-180 -4 975 79 508	Monetary financial institutions General Government Other resident sector Non-monetary financial institutions Non-financial corporations			
		7 077	10 050	5 060			570 258	570 258		0	<b>AF.5 SHARES AND OTHER EQUITY</b>			
		7 077	10 050	5 060			104 718 10 050 455 490	105 245 11 092 453 920 57 142 370 978 25 800		528 1 042 -1 570	Monetary financial institutions General Government Other resident sector Non-monetary financial institutions Non-financial corporations Households and non-profit institutions			
				6 701			6 701	7 276		575	<b>AF.6 INSURANCE TECHNICAL RESERVES</b>			
								53 781		53 781	<b>AF.7 OTHER ACCOUNTS RECEIVABLE</b>			
122 203	131 865	7 077	10 050	11 760	98 470	33 587	1 311 846	1 313 968		2 123	<b>FINANCIAL ASSETS OF DOMESTIC SECTORS. TOTAL</b>			

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.C Reconciliation between financial assets and liabilities vis-à-vis other euro area residents and the rest of the world and the International Investment Position

**17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL**  
**17.C Conciliación entre los activos financieros y pasivos frente a otros residentes en la zona del euro**  
**y al resto del mundo y la Posición de Inversión Internacional**

Datos referidos a 2013-IV

Cuentas financieras	Posición de Inversión Internacional		Inversiones del exterior en España/Foreign investment in Spain								
	Inversión directa/ Direct investment		Inversión de cartera/ Portfolio investment								
	Acciones y otras partici- paciones/ Shares and other equities	Financiación entre empresas relacionadas/ Intercompany debt transactions	Acciones y participaciones/ Equity securities		Bonos y obligaciones/ Bonds and notes			Instrumentos del mercado monetario/ Money market instruments			
			Instituciones financieras monetarias/ Monetary financial institutions	Otros sectores residentes/ Other resident sectors	Instituciones financieras monetarias/ Monetary financial institutions	Administra- ciones Públicas/ General government	Otros sectores residentes/ Other resident sectors	Instituciones financieras monetarias/ Monetary financial institutions	Administra- ciones Públicas/ General government	Otros sectores residentes/ Other resident sectors	
1	2	3	4	5	6	7	8	9	10		
<b>AF.1 ORO MONETARIO Y DEG . . . . .</b>											
<b>AF.22 DEPÓSITOS TRANSFERIBLES. . . . .</b> Instituciones financieras monetarias. . . . .											
<b>AF.29 OTROS DEPÓSITOS . . . . .</b> Instituciones financieras monetarias. . . . . Otros sectores residentes . . . . . Instituciones financieras no monetarias . . . . .											
<b>AF.331 VALORES DISTINTOS DE ACCIONES A CORTO PLAZO</b> Instituciones financieras monetarias. . . . . Administraciones Públicas . . . . . Otros sectores residentes . . . . . Instituciones financieras no monetarias . . . . . Sociedades no financieras. . . . .								1 644	53 100	3 500	
<b>AF.332 VALORES DISTINTOS DE ACCIONES A LARGO PLAZO</b> Instituciones financieras monetarias. . . . . Administraciones Públicas . . . . . Otros sectores residentes . . . . . Instituciones financieras no monetarias . . . . . Sociedades no financieras. . . . .					145 874	266 487	190 838	1 644	53 100	3 500	
<b>AF.34 DERIVADOS FINANCIEROS . . . . .</b>											
<b>AF.4 PRÉSTAMOS . . . . .</b> Administraciones Públicas . . . . . Otros sectores residentes . . . . . Instituciones financieras no monetarias . . . . . Sociedades no financieras. . . . . Hogares e instituciones sin fines de lucro . . . . .		111 831									
<b>AF.5 ACCIONES Y OTRAS PARTICIPACIONES . . . . .</b> Instituciones financieras monetarias . . . . . Otros sectores residentes. . . . . Instituciones financieras no monetarias . . . . . Sociedades no financieras. . . . .	407 343		80 418	161 125							
<b>AF.6 RESERVAS TÉCNICAS DE SEGURO . . . . .</b>											
<b>AF.7 OTRAS CUENTAS PENDIENTES DE PAGO . . . . .</b>											
<b>TOTAL PASIVOS DE LOS SECTORES RESIDENTES. . . . .</b>	<b>407 343</b>	<b>111 831</b>	<b>80 418</b>	<b>161 125</b>	<b>145 874</b>	<b>266 487</b>	<b>190 838</b>	<b>1 644</b>	<b>53 100</b>	<b>3 500</b>	

2013 Q4 data

**2. Liabilities of domestic sectors (financial assets of other euro area residents and the rest of the world)**

## 2. Pasivos de los sectores residentes (activos financieros de otros residentes en la zona del euro y en el resto del mundo)

Millones de euros

Inversiones del exterior en España/Foreign investment in Spain							Derivados financieros/ Financial derivatives	Total Posición de Inversión Internacional/ Total International Investment Position	Cuentas financieras/ Financial accounts	Discrepancia/ Discrepancy	International Investment Position
Otras inversiones/Other investment											
Préstamos/Loans		Depósitos/Deposits		Otros pasivos/Other liabilities			17	18=1 a 17	19	20=19-18	Financial accounts
Administraciones Públicas/ General government	Otros sectores residentes/ Other resident sectors	Instituciones financieras monetarias/ Monetary financial institutions	Instituciones financieras monetarias/ Monetary financial institutions	Administraciones Públicas/ General government	Otros sectores residentes/ Other resident sectors	16					
11	12	13	14	15	16	17	18=1 a 17	19	20=19-18		
									-11 010	-11 010	<b>AF.1 MONETARY GOLD AND SDRs</b>
									25 751	25 751	<b>AF.22 TRANSFERABLE DEPOSITS</b> Monetary financial institutions
			522 042			8 791		530 833	461 928	-68 905	<b>AF.29 OTHER DEPOSITS</b>
			522 042			8 791		522 042	461 928	-60 115	Monetary financial institutions
								8 791		-8 791	Other resident sector Non-monetary financial institutions
								58 244	58 923	679	<b>AF.331 SECURITIES OTHER THAN SHARES. SHORT-TERM</b>
								1 644	1 644		Monetary financial institutions
								53 100	54 624	1 524	General Government
								3 500	2 655	-845	Other resident sector
									2 655		Non-monetary financial institutions Non-financial corporations
								603 199	600 918	-2 281	<b>AF.332 SECURITIES OTHER THAN SHARES. LONG-TERM</b>
								145 874	140 888	-4 986	Monetary financial institutions
								266 487	267 170	683	General Government
								190 838	192 860	2 022	Other resident sector
									187 787		Non-monetary financial institutions
									5 073		Non-financial corporations
							95 867	95 867	19 989	-75 878	<b>AF.34 FINANCIAL DERIVATIVES</b>
	97 821	169 512						379 280	438 820	59 541	<b>AF.4 LOANS</b>
	97 821	169 512						97 937	96 580	-1 357	General Government
								281 343	342 240	60 897	Other resident sector
									2 966		Non-monetary financial institutions
									336 258		Non-financial corporations
									3 017		Households and non-profit institutions
								648 887	647 897	-990	<b>AF.5 SHARES AND OTHER EQUITY</b>
									103 966		Monetary financial institutions
									543 931		Other resident sector
									14 418		Non-monetary financial institutions
									529 513		Non-financial corporations
									5 090	5 090	<b>AF.6 INSURANCE TECHNICAL RESERVES</b>
									43 215	43 215	<b>AF.7 OTHER ACCOUNTS PAYABLE</b>
	97 821	169 512	522 042		115	8 791	95 867	2 316 309	2 291 521	-24 788	<b>LIABILITIES OF DOMESTIC SECTORS. TOTAL</b>

EUR millions

### 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

#### 17.C Reconciliation between financial assets and liabilities vis-à-vis other euro area residents and the rest of the world and the International Investment Position

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
B) International investment position

17.21 Summary

End-of-period positions

EUR billions

	Total, excluding Banco de España												Banco de España			
	Net international investment position (assets-liabil.) 1=2+13	Net position excluding Banco de España (assets-liabil.) 2=3+6+9+12	Direct investment			Portfolio investment (a)			Other investment			Financial derivatives Net position (assets-liabil.) 12	Banco de España Net position (assets-liabil.) 13=14 to 16	Reserves 14	Net Claims with the Euro-system 15	Other net assets (assets-liabil.) (b) 16
			Net position (assets-liabil.) 3=4-5	Spanish investment abroad (assets) 4	Foreign investment in Spain (liabil.) 5	Net position (assets-liabil.) 6=7-8	Spanish investment abroad (assets) 7	Foreign investment in Spain (liabil.) 8	Net position (assets-liabil.) 9=10-11	Spanish investment abroad (assets) 10	Foreign investment in Spain (liabil.) 11					
<b>06</b>	-648.2	-743.9	-19.3	331.1	350.4	-508.9	455.7	964.6	-206.1	324.9	530.9	-9.6	95.7	14.7	29.4	51.6
<b>07</b>	-822.8	-901.7	-2.6	395.4	398.0	-648.5	438.4	1 086.9	-231.8	379.5	611.3	-18.8	78.9	12.9	1.1	64.9
<b>08</b>	-863.1	-914.0	1.3	424.4	423.2	-603.7	354.2	958.0	-305.1	386.6	691.8	-6.4	50.9	14.5	-30.6	67.0
<b>09</b>	-982.2	-1 026.3	-4.5	434.4	438.9	-693.7	374.3	1 068.1	-327.1	369.6	696.8	-1.0	44.1	19.6	-36.4	60.9
<b>10</b>																
Q1	-972.1	-1 014.4	-6.7	442.1	448.8	-665.8	380.0	1 045.8	-347.7	359.8	707.5	5.7	42.4	20.9	-38.5	60.0
Q2	-920.1	-896.8	11.8	461.8	450.1	-601.6	352.3	953.9	-318.8	368.7	687.5	12.0	-23.4	24.4	-100.8	53.1
Q3	-977.1	-997.2	14.4	469.8	455.4	-659.4	333.7	993.1	-356.4	352.1	708.5	4.3	20.2	22.6	-54.3	51.9
Q4	-931.5	-961.8	18.6	488.9	470.2	-634.5	311.7	946.2	-348.6	370.5	719.1	2.7	30.3	23.9	-46.1	52.5
<b>11</b>																
Q1	-971.2	-1 010.7	-0.5	486.9	487.3	-665.8	301.8	967.6	-342.8	376.6	719.4	-1.5	39.5	23.2	-35.2	51.5
Q2	-978.3	-1 010.5	13.6	491.1	477.5	-642.5	293.4	935.9	-381.3	378.9	760.2	-0.3	32.2	23.5	-40.6	49.3
Q3	-967.7	-962.5	14.2	488.2	474.0	-612.9	274.9	887.8	-371.5	383.9	755.4	7.6	-5.2	27.6	-83.8	51.1
Q4	-956.1	-875.1	21.3	507.4	486.1	-584.2	258.1	842.3	-318.2	393.6	711.8	5.9	-81.0	36.4	-170.2	52.8
<b>12</b>																
Q1	-944.2	-759.4	22.3	506.6	484.2	-522.1	270.3	792.4	-262.6	410.7	673.3	2.9	-184.8	36.0	-271.2	50.5
Q2	-932.3	-617.4	17.8	505.3	477.5	-438.3	254.8	693.1	-201.5	439.0	640.5	4.6	-314.9	41.4	-403.6	47.3
Q3	-938.6	-629.3	15.5	494.0	478.5	-463.8	254.0	717.8	-183.9	415.7	599.6	2.8	-309.3	40.2	-395.4	45.9
Q4	-954.5	-704.2	-6.0	482.6	488.6	-514.2	276.0	790.2	-186.0	419.9	605.9	2.1	-250.3	38.3	-332.6	43.9
<b>13</b>																
Q1	-963.6	-752.5	-11.0	489.7	500.6	-519.7	283.2	802.8	-223.9	420.9	644.8	2.0	-211.1	39.7	-292.1	41.4
Q2	-964.2	-760.7	-35.2	469.7	504.9	-503.9	280.2	784.1	-223.9	415.4	639.4	2.3	-203.5	35.4	-277.8	38.9
Q3	-994.5	-801.6	-43.9	467.8	511.8	-551.7	284.6	836.4	-208.1	384.9	593.0	2.2	-192.9	35.3	-263.7	35.5
Q4	-1 004.5	-863.4	-52.8	466.4	519.2	-609.5	293.5	903.0	-203.7	380.7	584.5	2.6	-141.1	33.6	-208.9	34.2
<b>14</b>																
Q1	-1 021.3	-868.4	-53.8	466.9	520.7	-601.6	328.0	929.6	-212.5	378.6	591.1	-0.5	-152.9	34.2	-221.9	34.8

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
B) International investment position

17.22 Spanish investment abroad

End-of-period positions

EUR billions

	Direct investment												Portfolio investment, including Banco de España				Other investment, including Banco de España				Financial derivatives	Reserves
	Total 1=2+5+9+10+14+15+16	Total 2=3+4	Equity 3	Inter-company debt transaction 4	Total, excluding Banco de España (a)				Banco de España 9	Total, excluding Banco de España				Banco de España 14								
					Total 5=6to8	Shares and mutual funds 6	Bonds and notes 7	Money market instruments 8		Total 10=11to13	Loans 11	Deposits 12	Other assets 13									
<b>06</b>	1 240.6	331.1	307.9	23.2	455.7	133.2	311.9	10.5	50.5	324.9	63.4	249.7	11.8	30.8	33.0	14.7						
<b>07</b>	1 340.4	395.4	368.3	27.1	438.4	133.0	298.6	6.8	64.3	379.5	69.0	294.0	16.5	5.2	44.6	12.9						
<b>08</b>	1 359.1	424.4	393.4	31.0	354.2	63.1	280.1	11.0	66.2	386.6	74.1	292.6	20.0	4.8	108.3	14.5						
<b>09</b>	1 341.5	434.4	404.2	30.2	374.3	78.6	285.2	10.6	60.6	369.6	76.4	274.2	19.1	5.4	77.4	19.6						
<b>10</b>																						
Q1	1 361.9	442.1	410.9	31.2	380.0	89.3	280.2	10.5	59.8	359.8	76.3	267.2	16.4	5.4	93.9	20.9						
Q2	1 383.7	461.8	428.4	33.4	352.3	87.3	252.9	12.0	52.9	368.7	79.3	272.8	16.6	5.4	118.3	24.4						
Q3	1 356.6	469.8	432.3	37.5	333.7	88.7	237.5	7.5	51.5	352.1	79.1	256.9	16.1	5.4	121.4	22.6						
Q4	1 347.9	488.9	450.0	38.9	311.7	92.5	213.8	5.4	52.2	370.5	83.5	269.6	17.4	5.6	95.1	23.9						
<b>11</b>																						
Q1	1 326.0	486.9	448.5	38.4	301.8	92.9	201.5	7.3	51.3	376.6	79.0	281.0	16.6	5.6	80.7	23.2						
Q2	1 325.0	491.1	453.0	38.1	293.4	92.0	195.2	6.2	48.8	378.9	82.8	279.7	16.4	5.6	83.7	23.5						
Q3	1 365.7	488.2	443.5	44.6	274.9	78.4	190.6	6.0	50.7	383.9	85.0	281.2	17.7	5.6	134.8	27.6						
Q4	1 393.9	507.4	457.7	49.6	258.1	77.8	176.1	4.2	52.4	393.6	92.8	281.9	18.9	5.7	140.2	36.4						
<b>12</b>																						
Q1	1 412.4	506.6	458.3	48.3	270.3	83.9	182.6	3.8	49.9	410.7	92.4	300.3	18.0	5.7	133.2	36.0						
Q2	1 446.2	505.3	452.9	52.4	254.8	82.4	169.1	3.2	46.7	439.0	111.2	308.9	19.0	5.7	153.3	41.4						
Q3	1 412.0	494.0	443.7	50.3	254.0	86.6	161.9	5.5	45.2	415.7	97.2	297.2	21.3	5.7	157.2	40.2						
Q4	1 414.1	482.6	433.1	49.4	276.0	89.6	173.0	13.3	42.8	419.9	104.2	293.4	22.2	5.9	148.6	38.3						
<b>13</b>																						
Q1	1 419.1	489.7	447.2	42.4	283.2	99.8	170.4	12.9	40.5	420.9	102.8	294.8	23.2	5.9	139.4	39.7						
Q2	1 365.3	469.7	430.9	38.9	280.2	105.1	163.0	12.1	38.0	415.4	106.4	283.5	25.5	5.9	120.7	35.4						
Q3	1 330.3	467.8	429.2	38.6	284.6	112.7	158.0	13.9	34.6	384.9	104.4	255.1	25.4	5.9	117.2	35.3						
Q4	1 311.8	466.4	423.6	42.8	293.5	124.4	162.3	6.8	33.3	380.7	103.6	249.3	27.8	5.9	98.5	33.6						
<b>14</b>																						
Q1	1 343.6	466.9	423.7	43.2	328.0	140.2	180.5	7.3	33.7	378.6	99.3	248.9	30.3	6.4	95.8	34.2						

See notes at the end of the chapter

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.23 Spanish investment abroad**  
**Portfolio investment, including Banco de España**  
**Breakdown by institutional sector**

End-of-period data

EUR millions

	Shares and mutual funds					Bonds and notes					Money market instruments				
	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
	1=2 to 5	2	3	4	5	6=7 to 10	7	8	9	10	11=12 to 15	12	13	14	15
<b>06</b>	133 193	-	11 594	-	- 121 599	357 939	45 991	83 707	15 981	212 260	15 063	4 518	2 809	7	7 728
<b>07</b>	132 954	-	15 425	-	- 117 530	355 065	56 448	84 238	22 003	192 376	14 693	7 848	2 728	-	4 118
<b>08</b>	63 146	-	11 114	-	- 52 032	343 914	63 858	83 804	26 225	170 026	13 315	2 309	2 231	-	8 775
<b>09</b>	78 591	-	8 834	-	- 69 756	345 388	60 233	93 325	14 113	177 717	10 952	366	5 562	0	5 024
<b>10 Q1</b>	89 281	-	9 542	-	- 79 739	339 609	59 455	90 220	13 373	176 560	10 888	366	5 052	0	5 470
<b>Q2</b>	87 320	-	7 413	-	- 79 907	305 770	52 883	77 324	10 046	165 518	12 047	-	3 932	0	8 115
<b>Q3</b>	88 730	-	8 229	-	- 80 500	288 954	51 456	70 526	9 000	157 972	7 476	-	3 559	0	3 917
<b>Q4</b>	92 462	-	6 552	-	- 85 910	265 882	52 076	62 756	8 421	142 629	5 518	97	2 429	0	2 992
<b>11 Q1</b>	92 922	-	6 357	-	- 86 566	252 243	50 699	63 984	8 212	129 348	7 937	588	3 959	0	3 389
<b>Q2</b>	91 969	-	5 177	-	- 86 792	242 989	47 836	65 931	8 068	121 153	7 242	994	3 693	-	2 554
<b>Q3</b>	78 371	-	3 880	-	- 74 492	240 667	50 104	65 927	7 835	116 801	6 565	589	2 812	-	3 165
<b>Q4</b>	77 849	-	4 275	-	- 73 575	227 983	51 920	59 120	7 688	109 255	4 695	468	1 747	19	2 460
<b>12 Q1</b>	83 926	-	5 132	-	- 78 794	232 504	49 878	66 936	7 222	108 468	3 755	-	1 970	-	1 786
<b>Q2</b>	82 442	-	4 235	-	- 78 207	215 741	46 665	62 699	6 780	99 597	3 250	-	1 093	-	2 156
<b>Q3</b>	86 616	-	4 288	-	- 82 327	207 167	45 242	58 796	4 625	98 503	5 484	-	3 985	7	1 493
<b>Q4</b>	89 646	-	3 829	-	- 85 818	215 897	42 850	75 287	2 125	95 635	13 259	-	9 441	789	3 029
<b>13 Q1</b>	99 808	-	4 236	-	- 95 571	210 947	40 536	75 935	2 636	91 839	12 947	-	11 565	-	1 382
<b>Q2</b>	105 065	-	4 673	-	- 100 391	200 993	37 961	72 282	1 989	88 761	12 093	-	11 127	-	967
<b>Q3</b>	112 673	-	5 579	-	- 107 094	192 665	34 648	67 632	1 960	88 424	13 940	-	12 258	-	1 682
<b>Q4</b>	124 433	-	7 941	-	- 116 492	195 534	33 274	70 074	1 918	90 268	6 837	-	5 870	-	968
<b>14 Q1</b>	140 187	-	8 309	-	- 131 878	214 251	33 717	79 602	1 905	99 027	7 276	-	6 113	-	1 163

See notes at the end of the chapter

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.24 Spanish investment abroad**  
**Other investment, including Banco de España**  
**Breakdown by institutional sector**

End-of-period data

EUR millions

	Loans				Deposits				Other financial assets	
	Total	Monetary financial institutions	General Government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Other resident sectors	Total	of which:
	1=2 to 4	2	3	4	5=6 to 8	6	7	8	9	10
<b>06</b>	63 394	52 777	8 798	1 819	280 018	30 333	154 144	95 541	12 210	7 156
<b>07</b>	68 954	58 030	8 917	2 006	298 836	4 793	194 931	99 112	16 924	9 806
<b>08</b>	74 084	61 742	9 440	2 903	296 908	4 352	189 955	102 601	20 422	11 736
<b>09</b>	76 379	62 768	10 295	3 316	278 989	4 786	171 638	102 565	19 724	9 995
<b>10 Q1</b>	76 290	66 152	6 784	3 355	271 941	4 785	164 140	103 016	17 025	9 457
<b>Q2</b>	79 330	66 411	9 493	3 426	277 548	4 785	167 849	104 913	17 232	10 245
<b>Q3</b>	79 096	66 523	9 134	3 438	261 676	4 786	151 476	105 414	16 755	9 876
<b>Q4</b>	83 514	66 519	13 373	3 622	274 348	4 786	160 101	109 461	18 232	9 934
<b>11 Q1</b>	79 047	63 317	12 326	3 404	285 781	4 786	168 387	112 608	17 357	9 854
<b>Q2</b>	82 780	66 339	13 171	3 270	284 485	4 786	165 713	113 985	17 213	9 587
<b>Q3</b>	85 049	67 833	13 871	3 345	285 986	4 786	161 146	120 054	18 487	10 090
<b>Q4</b>	92 824	69 652	19 766	3 405	286 706	4 787	161 212	120 707	19 816	9 750
<b>12 Q1</b>	92 410	68 470	20 756	3 185	305 133	4 786	179 600	120 747	18 895	9 316
<b>Q2</b>	111 203	81 225	26 708	3 270	313 641	4 786	181 842	127 013	19 894	9 777
<b>Q3</b>	97 196	67 269	26 605	3 323	301 998	4 785	167 781	129 432	22 200	9 739
<b>Q4</b>	104 223	64 833	35 713	3 677	298 200	4 785	162 913	130 503	23 304	10 112
<b>13 Q1</b>	102 847	67 047	31 856	3 944	299 610	4 786	163 222	131 602	24 281	11 106
<b>Q2</b>	106 416	67 486	34 687	4 242	288 286	4 785	152 666	130 835	26 579	11 209
<b>Q3</b>	104 424	64 977	34 804	4 642	259 857	4 784	122 851	132 222	26 468	11 088
<b>Q4</b>	103 620	58 673	40 042	4 905	254 067	4 787	117 416	131 865	28 888	11 760
<b>14 Q1</b>	99 332	58 254	35 665	5 414	254 034	5 125	116 616	132 294	31 653	12 504

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.25 Spanish investment abroad.**  
**International reserves and foreign currency liquidity**

End-of-month positions

EUR millions

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central government	Total	Banco de España			Central government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predetermined drains	Contingent liabilities	Total	Predetermined drains	Contingent liabilities
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	19 657	19 657	19 578	79	-	-2 801	-2 708	-2 708	-	-93	-87	-6
<b>10</b>	23 875	23 875	23 905	-30	-	-2 927	-2 919	-2 919	-	-8	-	-8
<b>11</b>	40 536	40 536	36 402	4 134	-	-4 611	-4 253	-4 253	-	-358	-	-358
<b>12</b>	41 053	41 053	38 347	2 706	-	-304	-304	-304	-	-	-	-
<b>12 Dec</b>	41 053	41 053	38 347	2 706	-	-304	-304	-304	-	-	-	-
<b>13 Jan</b>	40 822	40 822	38 177	2 645	-	-1 034	-1 034	-1 034	-	-	-	-
<i>Feb</i>	42 662	42 662	38 839	3 823	-	-2 213	-2 213	-2 213	-	-	-	-
<i>Mar</i>	43 661	43 661	39 664	3 998	-	-2 269	-2 269	-2 269	-	-	-	-
<i>Apr</i>	42 881	42 881	37 765	5 116	-	-3 217	-3 217	-3 217	-	-	-	-
<i>May</i>	39 244	39 244	37 169	2 074	-	-1	-1	-1	-	-	-	-
<i>Jun</i>	37 600	37 600	35 434	2 166	-	-1	-1	-1	-	-	-	-
<i>Jul</i>	37 878	37 878	35 633	2 246	-	-1	-1	-1	-	-	-	-
<i>Aug</i>	38 458	38 458	36 195	2 263	-	-1	-1	-1	-	-	-	-
<i>Sep</i>	37 521	37 521	35 321	2 200	-	-13	-1	-1	-	-13	-13	-
<i>Oct</i>	37 254	37 254	35 060	2 194	-	-13	-1	-1	-	-12	-12	-
<i>Nov</i>	36 815	36 815	34 544	2 271	-	-13	-1	-1	-	-13	-13	-
<i>Dec</i>	35 851	35 851	33 587	2 265	-	-13	-1	-1	-	-13	-13	-
<b>14 Jan</b>	36 967	36 967	34 733	2 234	-	-14	-1	-1	-	-13	-13	-
<i>Feb</i>	36 613	36 613	34 442	2 171	-	-13	-1	-1	-	-13	-13	-
<i>Mar</i>	36 382	36 382	34 196	2 186	-	-71	-1	-1	-	-71	-71	-
<i>Apr</i>	36 116	36 116	33 957	2 159	-	-71	-1	-1	-	-71	-71	-
<i>May</i>	36 645	36 645	34 463	2 182	-	-72	-1	-1	-	-72	-72	-
<i>Jun</i>	37 011	37 011	34 834	2 177	-	-72	-1	-1	-	-72	-72	-

See notes at the end of the chapter

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.26 Spanish investment abroad**  
**International reserves**

End-of-month positions

	Reserve assets									Memorandum item								
	Millions of euro									Millions of SDRs								
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Monetary gold	Financial derivatives	Monetary gold in million of troy ounces	Reserve position in the IMF				SDR holdings			Other receivables from the IMF	
		Total	Securities	Deposits						Total	Reserve tranche	Arrangements to borrow	Total	Allocated	Acquisitions (+) uses (-)			
1=2+5to8	2=3+4	3	4	5	6	7	8	9	10=	11=	12	13	14	15=	16	17	18	
<b>09</b>	19 578	8 876	8 379	497	541	3 222	6 938	-	9.05	497	497	3 049	2 552	-	2 960	2 828	133	329
<b>10</b>	23 905	9 958	9 424	534	995	3 396	9 555	-	9.05	860	599	3 049	2 450	261	2 935	2 828	107	341
<b>11</b>	36 402	19 972	19 474	498	2 251	3 163	11 017	-	9.05	1 896	1 197	4 023	2 826	699	2 665	2 828	-163	332
<b>12</b>	38 347	21 349	20 848	501	2 412	3 132	11 418	35	9.05	2 069	1 267	4 023	2 757	802	2 687	2 828	-141	314
<b>13 Feb</b>	38 839	22 305	21 786	519	2 402	3 102	10 988	42	9.05	2 082	1 256	4 023	2 768	826	2 688	2 828	-139	312
<i>Mar</i>	39 664	22 698	22 252	446	2 451	3 145	11 330	39	9.05	2 095	1 254	4 023	2 770	841	2 689	2 828	-139	312
<i>Apr</i>	37 765	22 183	21 655	528	2 344	3 104	10 109	25	9.05	2 030	1 189	4 023	2 835	841	2 689	2 828	-139	312
<i>May</i>	37 169	22 037	21 598	439	2 283	3 087	9 737	25	9.05	1 981	1 154	4 023	2 870	827	2 679	2 828	-149	312
<i>Jun</i>	35 434	21 661	21 079	582	2 349	3 092	8 329	3	9.05	2 042	1 184	4 023	2 840	858	2 687	2 828	-140	304
<i>Jul</i>	35 633	21 331	20 884	446	2 259	3 061	8 984	-2	9.05	1 982	1 126	4 023	2 898	856	2 685	2 828	-143	303
<i>Aug</i>	36 195	21 331	20 894	438	2 229	3 075	9 558	1	9.05	1 947	1 091	4 023	2 933	856	2 686	2 828	-142	303
<i>Sep</i>	35 321	21 013	20 619	394	2 296	3 059	8 955	-1	9.05	2 020	1 159	4 023	2 865	861	2 692	2 828	-135	296
<i>Oct</i>	35 060	20 845	20 425	420	2 278	3 136	8 801	-0	9.05	2 020	1 159	4 023	2 865	861	2 782	2 828	-46	296
<i>Nov</i>	34 544	20 813	20 238	575	2 238	3 143	8 339	11	9.05	1 982	1 113	4 023	2 911	870	2 783	2 828	-44	295
<i>Dec</i>	33 587	20 413	19 934	479	2 152	3 122	7 888	12	9.05	1 924	1 055	4 023	2 969	870	2 792	2 828	-36	286
<b>14 Jan</b>	34 733	21 025	20 565	460	2 139	3 171	8 399	-1	9.05	1 884	1 015	4 023	3 009	870	2 793	2 828	-34	286
<i>Feb</i>	34 442	20 625	20 209	415	2 093	3 020	8 706	-2	9.05	1 869	1 015	4 023	3 009	854	2 696	2 828	-132	283
<i>Mar</i>	34 196	20 568	20 173	395	2 097	3 029	8 497	6	9.05	1 871	1 015	4 023	3 009	856	2 703	2 828	-125	277
<i>Apr</i>	33 957	20 356	19 940	415	2 157	3 024	8 418	2	9.05	1 927	1 026	4 023	2 997	901	2 703	2 828	-125	277
<i>May</i>	34 463	21 012	20 609	403	2 078	3 062	8 314	-2	9.05	1 835	973	4 023	3 051	863	2 705	2 828	-123	275
<i>Jun</i>	34 834	20 946	20 527	419	2 115	3 071	8 704	-3	9.05	1 868	946	4 023	3 077	922	2 713	2 828	-115	267

See notes at the end of the chapter

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.27 Foreign investment in Spain**

End-of-period positions

EUR millions

	Total 1=2+5+9+ 13+14	Direct investment			Portfolio investment (a)				Other investment, including Banco de España					Financial derivatives 14
		Total 2=3+4	Shares and other equity 3	Inter-company debt transactions 4	Total 5=6 to 8	Shares and mutual funds 6	Bonds and notes 7	Money market instruments 8	Total, excluding Banco de España				Banco de España (b) 13	
									Total 9=10 to 12	Loans 10	Deposits 11	Other liabilities 12		
<b>06</b>	1 888 798	350 438	271 313	79 125	964 580	245 683	703 023	15 874	530 930	149 128	380 546	1 257	281	42 569
<b>07</b>	2 163 230	397 974	307 278	90 696	1 066 940	282 331	778 008	26 601	611 279	167 701	441 691	1 888	3 550	63 487
<b>08</b>	2 222 121	423 152	320 664	102 489	957 955	170 143	749 779	38 033	691 754	182 431	504 878	4 445	35 233	114 027
<b>09</b>	2 323 607	438 877	327 215	111 662	1 068 050	222 619	767 989	77 441	696 782	185 287	507 666	3 829	41 400	78 498
<b>10 Q1</b>	2 334 000	448 814	329 493	119 320	1 045 768	198 532	763 942	83 295	707 460	186 028	516 890	4 542	43 673	88 286
<b>Q2</b>	2 303 896	450 091	330 793	119 297	953 895	169 352	719 974	64 569	687 507	191 189	490 477	5 841	105 881	106 522
<b>Q3</b>	2 333 621	455 432	334 434	120 998	993 143	194 022	734 726	64 395	708 519	198 033	504 282	6 204	59 477	117 049
<b>Q4</b>	2 279 326	470 245	346 360	123 885	946 224	181 031	706 725	58 468	719 075	201 546	511 662	5 868	51 323	92 459
<b>11 Q1</b>	2 297 263	487 345	356 721	130 625	967 645	204 657	702 749	60 240	719 437	199 443	514 314	5 680	40 665	82 170
<b>Q2</b>	2 303 297	477 487	353 119	124 368	935 853	194 147	685 066	56 640	760 185	201 124	553 302	5 759	45 732	84 040
<b>Q3</b>	2 333 331	473 952	352 576	121 376	887 762	159 173	678 306	50 283	755 408	209 050	538 478	7 878	89 019	127 191
<b>Q4</b>	2 349 941	486 088	360 035	126 053	842 308	162 281	642 899	37 128	711 769	210 460	493 287	8 022	175 360	134 415
<b>12 Q1</b>	2 356 646	484 246	359 102	125 143	792 433	157 789	599 370	35 274	673 262	217 958	447 078	8 226	276 496	130 209
<b>Q2</b>	2 378 504	487 522	365 438	122 083	693 063	144 874	523 639	24 550	640 548	223 224	408 926	8 399	408 695	148 677
<b>Q3</b>	2 350 668	478 489	359 336	119 153	717 788	164 681	526 657	26 450	599 562	222 261	368 414	8 886	400 455	154 374
<b>Q4</b>	2 368 593	488 614	372 315	116 299	790 191	178 971	575 624	35 596	605 907	255 859	340 865	9 184	337 486	146 395
<b>13 Q1</b>	2 382 790	500 613	386 440	114 173	802 839	182 257	581 661	38 921	644 807	259 757	375 318	9 732	297 184	137 347
<b>Q2</b>	2 329 527	504 885	392 914	111 971	784 069	180 631	560 165	43 272	639 355	265 286	364 943	9 127	282 790	118 428
<b>Q3</b>	2 324 817	511 752	398 732	113 020	836 369	219 910	565 685	50 774	592 979	264 538	319 439	9 003	268 705	115 011
<b>Q4</b>	2 316 309	519 175	407 343	111 831	902 987	241 544	603 199	58 244	584 452	267 333	308 213	8 906	213 829	95 867
<b>14 Q1</b>	2 364 907	520 659	407 959	112 700	929 600	247 570	630 607	51 423	591 055	269 931	311 936	9 188	227 268	96 324

See notes at the end of the chapter

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.28 Foreign investment in Spain**  
**Portfolio investment.**  
**Breakdown by institutional sector**

End-of-period positions

EUR millions

	Shares and mutual funds			Bonds and notes				Money market instruments			
	Total 1=2+3	Monetary financial institutions 2	Other resident sectors 3	Total 4=5 to 7	General government 5	Monetary financial institutions 6	Other resident sectors 7	Total 8=9 to 11	General government 9	Monetary financial institutions 10	Other resident sectors 11
<b>06</b>	245 683	95 784	149 899	703 023	191 871	236 038	275 114	15 874	4 836	6 252	4 786
<b>07</b>	282 331	95 561	186 769	778 008	173 266	261 177	343 564	26 601	4 653	21 248	701
<b>08</b>	170 143	53 871	116 272	749 779	198 366	249 209	302 204	38 033	12 480	12 224	13 329
<b>09</b>	222 619	94 782	127 838	767 989	229 085	260 304	278 601	77 441	44 479	14 903	18 059
<b>10 Q1</b>	198 532	80 339	118 188	763 942	237 246	256 338	270 358	83 295	51 896	16 641	14 758
<b>Q2</b>	169 352	68 924	100 416	719 974	223 146	239 162	257 666	64 569	39 698	12 157	12 714
<b>Q3</b>	194 022	74 893	119 128	734 726	232 817	242 943	258 966	64 395	39 437	10 926	14 032
<b>Q4</b>	181 031	63 316	117 713	706 725	220 357	237 915	248 454	58 468	36 629	9 910	11 929
<b>11 Q1</b>	204 657	70 206	134 450	702 749	221 797	235 895	245 057	60 240	37 875	10 640	11 724
<b>Q2</b>	194 147	67 827	126 320	685 066	215 529	231 979	237 559	56 640	37 245	7 554	11 840
<b>Q3</b>	159 173	52 183	106 990	678 306	222 439	223 975	231 892	50 283	36 605	6 211	7 466
<b>Q4</b>	162 281	50 704	111 577	642 899	211 116	212 924	218 859	37 128	28 534	3 494	5 100
<b>12 Q1</b>	157 789	50 226	107 562	599 370	191 658	193 463	214 249	35 274	23 602	3 341	8 330
<b>Q2</b>	144 874	43 817	101 057	523 639	175 453	163 477	184 709	24 550	16 369	2 699	5 481
<b>Q3</b>	164 681	51 894	112 784	526 657	187 552	154 841	184 264	26 450	20 397	1 899	4 154
<b>Q4</b>	178 971	58 490	120 481	575 624	211 325	159 173	205 126	35 596	27 732	1 800	6 064
<b>13 Q1</b>	182 257	55 288	126 969	581 661	218 596	161 398	201 666	38 921	30 709	1 504	6 708
<b>Q2</b>	180 631	51 811	128 820	560 165	211 189	154 781	194 196	43 272	34 901	1 407	6 964
<b>Q3</b>	219 910	71 736	148 173	565 685	228 317	147 186	190 181	50 774	42 458	1 442	6 874
<b>Q4</b>	241 544	80 418	161 125	603 199	266 487	145 874	190 838	58 244	53 100	1 644	3 500
<b>14 Q1</b>	247 570	88 937	158 633	630 607	291 686	152 463	186 458	51 423	44 925	1 938	4 560

See notes at the end of the chapter



**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.29 Foreign investment in Spain.**  
**Other investment, including Banco de España.**  
**Breakdown by institutional sector**

End-of-period positions

EUR millions

	Loans			Deposits			Other liabilities	
	Total	General government	Other resident sectors	Monetary financial institutions			Total (a)	of which
				Total	Banco de España	Other monetary financial institutions		Other resident sectors
1=2+3	2	3	4=5+6	5	6	7	8	
<b>06</b>	149 128	18 878	130 251	380 826	281	380 546	1 257	1 257
<b>07</b>	167 701	19 916	147 785	445 241	3 550	441 691	1 888	1 888
<b>08</b>	182 431	22 909	159 522	540 111	35 233	504 878	4 445	4 445
<b>09</b>	185 287	26 207	159 081	549 066	41 400	507 666	3 829	3 829
<b>10</b> Q1	186 028	26 754	159 274	560 562	43 673	516 890	4 542	4 542
Q2	191 189	28 504	162 685	596 358	105 881	490 477	5 841	5 841
Q3	198 033	29 963	168 071	563 760	59 477	504 282	6 204	6 204
Q4	201 546	32 197	169 349	562 985	51 323	511 662	5 868	5 868
<b>11</b> Q1	199 443	32 350	167 093	554 979	40 665	514 314	5 680	5 616
Q2	201 124	33 094	168 031	599 034	45 732	553 302	5 759	5 558
Q3	209 050	34 166	174 885	627 498	89 019	538 479	7 878	7 686
Q4	210 460	35 075	175 385	668 647	175 360	493 287	8 022	7 838
<b>12</b> Q1	217 958	40 756	177 202	723 575	276 496	447 078	8 226	8 051
Q2	223 224	46 254	176 970	817 620	408 695	408 926	8 399	8 232
Q3	222 261	46 617	175 645	768 869	400 455	368 414	8 886	8 728
Q4	255 859	90 932	164 927	678 351	337 486	340 865	9 184	9 034
<b>13</b> Q1	259 757	93 395	166 362	672 502	297 184	375 318	9 732	9 590
Q2	265 286	96 086	169 200	647 732	282 790	364 943	9 127	8 995
Q3	264 538	97 948	166 590	588 144	268 705	319 439	9 003	8 879
Q4	267 333	97 821	169 512	522 042	213 829	308 213	8 906	8 791
<b>14</b> Q1	269 931	98 203	171 728	539 204	227 268	311 936	9 188	9 082

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.30 Foreign investment in Spain. Other investment**  
**Loans received by General government and Other resident sectors. Breakdown by borrower**

End-of-period positions

EUR millions

	General government						Other resident sectors					
	Total	Total	State	Regional government	Local government	Central government agencies and social security funds	Total	Insurance corporations and pension funds	Portfolio investment institutions and securities dealer companies	Non-financial corporations	Households	Inter-company debt transactions (a)
												7=8 to 10+
1=2+7	2=3 to 6	3	4	5	6	7=8 to 10+	8	9	10	11	12	
<b>05</b>	119 729	18 149	3 261	12 369	1 916	604	101 579	101	3 582	205 191	927	108 223
<b>06</b>	149 128	18 878	3 254	12 679	2 520	424	130 251	86	4 179	243 178	1 175	118 702
<b>07</b>	167 701	19 916	2 473	14 125	3 046	272	147 785	70	5 915	282 597	1 778	142 576
<b>08</b>	182 431	22 909	3 383	16 186	2 945	395	159 522	867	2 365	314 652	2 366	160 727
<b>09</b> Q4	185 287	26 207	1 872	20 453	3 513	368	159 081	1 161	2 020	331 333	2 212	177 645
<b>10</b> Q1	186 028	26 754	1 407	21 961	2 955	432	159 274	976	2 494	338 964	2 242	185 402
Q2	191 189	28 504	1 485	23 603	2 988	427	162 685	978	2 566	343 224	2 266	186 349
Q3	198 033	29 963	2 306	24 255	2 979	424	168 071	964	2 818	344 851	2 323	182 885
Q4	201 546	32 197	2 838	25 873	3 008	478	169 349	1 485	2 760	347 330	2 323	184 550
<b>11</b> Q1	199 443	32 350	2 823	25 974	3 050	502	167 093	1 079	2 174	345 254	2 368	183 782
Q2	201 124	33 094	3 219	26 414	2 965	497	168 031	834	2 243	345 813	2 413	183 273
Q3	209 050	34 166	3 672	27 046	2 957	490	174 885	835	1 808	352 669	2 432	182 859
Q4	210 460	35 075	4 234	27 517	2 859	466	175 385	830	1 886	351 450	2 130	180 911
<b>12</b> Q1	217 958	40 756	9 085	28 247	2 965	458	177 202	795	1 986	353 316	2 158	181 053
Q2	223 224	46 254	14 825	28 066	2 886	477	176 970	797	1 977	350 345	2 202	178 350
Q3	222 261	46 617	15 364	27 912	2 872	469	175 645	800	2 416	348 457	2 230	178 257
Q4	255 859	90 932	59 031	28 576	2 886	439	164 927	906	2 643	334 443	2 331	175 396
<b>13</b> Q1	259 757	93 395	52 727	28 461	2 939	9 269	166 362	905	2 345	328 145	2 382	167 415
Q2	265 286	96 086	55 562	28 330	2 785	9 409	169 200	887	2 097	330 642	2 429	166 855
Q3	264 538	97 948	57 168	28 236	2 805	9 739	166 590	884	1 837	329 204	2 448	167 784
Q4	267 333	97 821	57 387	28 050	2 728	9 656	169 512	876	2 069	332 041	2 481	167 956

See notes at the end of the chapter

**17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.31 Foreign investment in Spain. Other investment.**  
**Loans received by General government and Other resident sectors. Breakdown by lender**

End-of-period positions

EUR millions

	Official lenders						Other lenders				Inter-company debt transactions (a)
	Total	General government	European Investment Bank	Eurofima	Others	Total	Credit institutions	Non-financial corporations	Households		
	1=2+7-11									2=3 to 6	
<b>05</b>	119 729	26 131	312	23 809	1 668	341	201 821	105 541	96 131	150	108 223
<b>06</b>	149 128	29 298	474	26 622	1 868	333	238 533	127 690	110 620	223	118 702
<b>07</b>	167 701	31 944	929	28 927	1 806	282	278 333	146 563	131 586	184	142 576
<b>08</b>	182 431	38 184	2 025	33 734	2 176	249	304 974	149 513	155 267	194	160 727
<b>09 Q4</b>	185 287	42 794	610	39 533	2 463	187	320 139	150 747	169 094	297	177 645
<b>10 Q1</b>	186 028	43 433	192	40 642	2 463	135	327 997	152 223	175 451	322	185 402
<b>Q2</b>	191 189	45 890	270	42 963	2 462	195	331 648	154 108	177 211	329	186 349
<b>Q3</b>	198 033	47 550	1 011	43 904	2 445	190	333 368	154 838	178 198	332	182 885
<b>Q4</b>	201 546	49 955	1 056	46 335	2 388	175	336 141	156 122	179 668	351	184 550
<b>11 Q1</b>	199 443	51 202	1 089	47 556	2 388	170	332 023	153 587	178 079	358	183 782
<b>Q2</b>	201 124	52 125	1 526	48 029	2 388	183	332 272	153 796	178 111	364	183 273
<b>Q3</b>	209 050	53 735	2 029	49 090	2 388	228	338 175	157 631	180 151	392	182 859
<b>Q4</b>	210 460	55 590	2 595	50 335	2 388	272	335 781	158 297	177 073	410	180 911
<b>12 Q1</b>	217 958	62 267	7 525	52 074	2 388	280	336 744	159 700	176 650	394	181 053
<b>Q2</b>	223 224	68 737	13 304	52 770	2 388	275	332 837	158 652	173 637	548	178 350
<b>Q3</b>	222 261	70 366	13 879	53 800	2 388	299	330 153	156 923	172 676	554	178 257
<b>Q4</b>	255 859	113 730	18 068	53 630	2 268	39 764	317 525	144 713	172 040	771	175 396
<b>13 Q1</b>	259 757	107 369	9 930	53 545	2 268	41 627	319 822	144 632	174 253	937	167 415
<b>Q2</b>	265 286	110 924	12 803	54 335	2 268	41 518	321 235	145 740	174 490	1 005	166 855
<b>Q3</b>	264 538	112 954	13 795	55 372	2 268	41 519	319 386	140 598	177 771	1 017	167 784
<b>Q4</b>	267 333	113 077	13 549	55 761	2 268	41 500	322 230	142 263	178 930	1 037	167 956

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 17

In 2014 the European Union member states will implement the methodology of the 6th edition of the Balance of Payments and International Investment Position Manual (BPM6) in a coordinated manner with the entry into force of the manual of the European System of National and Regional Accounts (ESA 2010). Spain, as other European countries, will start disseminating Balance of Payments data according to the BPM6 in September or October 2014.

At that same time, the changes arising from the new data collection system that the Bank of Spain is developing at present as a consequence of the interruption of the traditional system in place, which was largely based in the reporting of cross-border transactions by commercial banks classified according to statistical codes and that disappears due to the development of the Single European Payments Area (SEPA), will also be implemented. In the new system, this source will be replaced by different subsystems, among which the following can be highlighted: the International Trade in Services and Other Transactions Survey, responsibility of INE, the direct reporting of foreign transactions and positions to Banco de España and the financial statements of credit entities. Therefore, until that moment, the figures and estimates of the Spanish Balance of Payments must be considered as provisional. . During this transitional period, details corresponding to the item Other Services (tables 16 and 17) and to received loans by general government and other resident sectors (tables 30 and 31) will not be disseminated.

The methodological changes to be introduced in the Balance of Payments in September-October 2014 are described in a box included in the annual publication The Spanish Balance of Payments and International Investment Position. Additionally, a more detailed methodological note has been published in June in this website, under the section of statistics devoted to the Balance of Payments and International Investment Position.

### Table 17.A

Source: Banco de España. Data compiled in accordance with the IMF Balance of Payments Manual (5th edition, 1993).

- Changes in assets and liabilities are both net of repayments.
- Mainly loans, deposits, sell/buy back transactions and repurchase agreements.
- A negative (positive) sign indicates an increase (decrease) in the Banco de España's claims on the rest of the world.

### Table 17.6

- Patents, copyrights, trademarks, leases and other transferable contracts.

### Table 17.16

- Includes transport support and ancillary services.
- Includes merchanting.
- Includes leases of means of transport without crew.

### Table 17.17

Note: The Spanish Balance of Payments services data continue to be calculated largely on the basis of the general system of information on external receipts and payments (see the annual publication "The Spanish Balance of Payments and the International Investment Position 2006", Chapter 5.2). Accordingly, the geographical breakdown may be distorted insofar as it reflects the countries involved in receipts and payments, which do not always coincide with the countries of residence of the parties providing or enjoying the service.

**European Union:** International institutions of the European Union, European Central Bank, France, Belgium, Netherlands, Germany, Italy, United Kingdom, Ireland, Denmark, Greece, Portugal, Luxembourg, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia, Slovakia, Bulgaria Romania and Croatia and the corresponding dependencies of their economic territory.

**New EU Member States:** Czech Republic, Hungary, Lithuania, Latvia, Poland, Bulgaria Romania and Croatia.

**Euro area:** France, Belgium, Luxembourg, Netherlands, Germany, Italy, Ireland, Portugal, Austria, Finland, Greece, Slovenia, Malta, Cyprus, Slovakia, Estonia and European Central Bank.

**Rest of Europe:** Countries not included in the European Union.

**Maghreb:** Algeria, Morocco and Tunisia.

**Near and Middle East:** Saudi Arabia, Armenia, Azerbaijan, Bahrain, United Arab Emirates, Georgia, Iran, Iraq, Israel, Jordan, Kuwait, Oman, Qatar, Lebanon, Palestinian Territory Occupied, Syrian Arab Republic and Yemen.

**Gulf countries:** Saudi Arabia, Bahrain, United Arab Emirates, Iraq, Kuwait, Oman, Qatar and Yemen.

**OECD:** International Institutions of the European Union, European Central Bank, France, Belgium, Netherlands, Germany, Italy, United Kingdom, Ireland, Denmark, Greece, Portugal, Luxembourg, Iceland, Norway, Sweden, Finland, Switzerland, Austria, Turkey, United States, Canada, Japan, Australia, New Zealand, Mexico, Czech Republic, Hungary, Poland, Republic of Korea and Slovakia, Israel, Slovenia, Chile, and Estonia and the corresponding dependencies of their economic territory.

**NAFTA:** Canada, United States and Mexico.

**EFTA:** Iceland, Liechtenstein, Norway and Switzerland.

**OPEC:** Saudi Arabia, Algeria, United Arab Emirates, Iraq, Iran, Kuwait, Libya, Nigeria, Qatar, Angola, Ecuador and Venezuela.

**Newly industrialised countries (NICs):** Singapore, Republic of Korea, Taiwan and Hong Kong.

**ASEAN:** Brunei Darussalam, Cambodia, Indonesia, Philippines, Laos, Myanmar (Burma), Malaysia, Singapore, Thailand and Vietnam.

**Commonwealth of Independent States:** Russia, Ukraine, Belarus, Moldova, Armenia, Azerbaijan, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan and Kyrgyzstan.

**Offshore financial centres:** Andorra, Antigua and Barbuda, Anguilla, Netherlands Antilles, Barbados, Bahrain, Bermuda, Bahamas, Belize, Cook Islands, Dominica, Grenada, Guernsey, Gibraltar, Hong Kong, Isle of Man, Jersey, Jamaica, St. Kitts and Nevis, Cayman Islands, Lebanon, St. Lucia, Liechtenstein, Liberia, Marshall Islands, Montserrat, Maldives, Nauru, Niue, Panama, Philippines, Singapore, Turk and Caicos Islands, St. Vincent and the Grenadines, British Virgin Islands, American Virgin Islands, Vanuatu and Samoa.

**MERCOSUR:** Argentina, Brazil, Paraguay and Uruguay.

**Latin America:** Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Ecuador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Peru, Paraguay, El Salvador, Uruguay and Venezuela.

#### **Table 17.21**

a. From December 2002, portfolio investment data have been calculated using a new information system (see Banco de España Circular 2/2001 and note on changes introduced in the economic indicators). The incorporation of the new data under the heading 'shares and mutual funds' of other resident sectors entails a very significant break in the time series, both in the financial assets and the liabilities, so that the series have been revised back to 1992. This methodological change introduced by the new system also affects the rest of the headings, to some extent, but does not justify a complete revision of the series.

b. The counterpart entry of allocations of SDRs by the IMF is not included. These allocations (whose amounts, for Spain's case, may be deduced from table 17.26) have been recorded following the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, which is currently used for the compilation of the Balance of Payments (BP) and IIP statistics. The allocations of SDRs have therefore been recorded in the IIP as an increase in reserve assets, with no counterpart in any other caption, and they have not been recorded as transactions in the BP.

The Sixth Edition of the above-mentioned Manual, which was recently completed and which countries will progressively adopt according to their national plans, establishes, on the contrary, that the allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Furthermore, both the change in reserve assets and in other investment liabilities shall be recorded as transactions in the BP. The IMF has decided to apply, in its publications, the new methodological standard for SDR allocations following the August and September 2009 allocation. Conversely, in order to adopt the new methodological criteria for accounting laid down in the Sixth Edition of the Manual, European Union countries must await the amendment of the Community and ECB regulations governing the co-ordinated compilation and dissemination of statistics. This amendment is expected to be made as from 2014, meaning that until that date the IMF data published on Spain will differ from those disseminated in national data.

#### **Table 17.22**

Note: See footnote a to Table 17.21

#### **Table 17.23**

Note: See footnote a to Table 17.21.

#### **Table 17.25**

a. A minus (plus) sign denotes a decrease (increase) in liquidity.

b. The amounts in this column coincide with those in column 1 of Table 17.26.

#### **Table 17.26**

Note: From January 1999 reserve assets do not include claims denominated in euro or claims on residents in euro area countries denominated in foreign currencies (these headings appear in Tables 7A, 7.5 and 7.11). The data in pesetas to December 1998 were translated into euro using the irrevocable exchange rate. Since January 1999, all reserve assets have been valued at market prices.

Since January 2000 the reserve assets data have been compiled in accordance with the IMF's "International Reserves and Foreign Currency Liquidity Guidelines for a Data Template", of October 2001. Under this new definition, the total amount of reserve assets as at 31 December 1999 would have been EUR 37,835 million, and not EUR 37,288 million included in the series.

The main items of reserve assets are updated the first week of each month with reference to the end of the previous month and are disseminated in the economic indicator 7.8.

#### **Table 17.27**

a. See footnote a to Table 17.21.

b. See footnote b to Table 17.21.

**Table 17.28**

Note: See footnote a to Table 17.21.

**Table 17.29**

a. See footnote b to Table 17.21.

**Table 17.30**

a. This adjustment to column 7 is required because loans from foreign parent companies and indirectly related foreign companies are included as direct investment in column 4 of Table 17.27 and loans from foreign subsidiaries reduce the figures for direct investment in column 4 of Table 17.22 and it has not been possible to deduct these items from the series by type of firm (columns 8 to 10).

**Table 17.31**

a. These amounts are deducted from column 1 but not from the other columns (see note to Table 17.30).

CHAPTER 18 CUSTOMS STATISTICS

## 18. CUSTOMS STATISTICS

## 18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	Imports/arrivals			Exports/dispatches			Trade balance		
	Total 1=2+3	Energy 2	Non-energy 3	Total 4=5+6	Energy 5	Non-energy 6	Total 7=4-1	Energy 8=5-2	Non-energy 9=6-3
07	285 038	42 772	242 266	185 023	8 238	176 786	-100 015	-34 535	-65 481
08	283 388	55 480	227 908	189 228	12 032	177 196	-94 160	-43 448	-50 712
09	206 116	34 356	171 761	159 890	6 940	152 950	-46 227	-27 416	-18 811
10	240 056	44 565	195 491	186 780	9 188	177 592	-53 276	-35 377	-17 898
11	263 141	56 835	206 306	215 230	12 919	202 312	-47 910	-43 916	-3 995
12	257 946	62 670	195 275	226 115	16 577	209 537	-31 831	-46 093	14 262
13	P 250 195	57 487	192 708	234 240	15 567	218 673	-15 955	-41 920	25 965
13 Feb	P 19 598	4 532	15 067	18 414	779	17 635	-1 184	-3 753	2 569
Mar	P 19 654	4 624	15 030	20 289	1 384	18 905	635	-3 240	3 875
Apr	P 22 041	5 482	16 558	20 398	1 348	19 050	-1 642	-4 134	2 492
May	P 20 918	4 494	16 424	20 891	1 692	19 198	-27	-2 802	2 774
Jun	P 20 955	4 687	16 268	20 848	1 523	19 326	-107	-3 164	3 058
Jul	P 20 647	4 790	15 857	19 861	1 327	18 534	-787	-3 464	2 677
Aug	P 19 025	5 124	13 901	17 216	1 396	15 819	-1 809	-3 728	1 918
Sep	P 21 932	4 846	17 085	19 345	1 245	18 100	-2 587	-3 602	1 015
Oct	P 22 824	4 814	18 009	21 465	1 416	20 049	-1 359	-3 399	2 040
Nov	P 21 078	4 381	16 696	19 319	1 280	18 039	-1 759	-3 102	1 342
Dec	P 20 143	4 127	16 016	18 313	1 047	17 266	-1 830	-3 080	1 251
14 Jan	P 21 253	4 688	16 564	18 434	1 058	17 377	-2 818	-3 630	812
Feb	P 20 948	4 522	16 425	19 325	951	18 375	-1 622	-3 572	1 949
Mar	P 22 686	5 371	17 315	20 633	1 267	19 365	-2 054	-4 104	2 050
Apr	P 21 800	4 677	17 123	19 645	1 099	18 546	-2 155	-3 578	1 423
May	P 22 383	4 774	17 609	20 626	1 293	19 334	-1 756	-3 481	1 725

## 18. CUSTOMS STATISTICS

## A) Imports/arrivals

## 18.2 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	Total 1=2+5	Energy			Non-energy products											
		Total 2=3+4	Interme- diate 3	Consu- mer 4	Total 5=6+9+14	Intermediate goods 6=7+8			Consumer goods 9=10to12					Capital goods 13		
						Total 7	Agricul- tural 8	Indus- trial 9	Total 10	Food 11	Non- durables 12	Durables 13		Total 14	Ma- chinery 15	Trans- port 16
		Total 12	of which passeng. cars 13													
07	285 038	42 772	42 444	329	242 266	134 999	5 059	129 940	77 921	16 192	26 383	35 346	21 205	29 346	20 163	5 075
08	283 388	55 480	55 237	243	227 908	130 023	5 914	124 110	72 143	16 089	28 403	27 652	15 016	25 741	18 306	3 836
09	206 116	34 356	34 278	77	171 761	93 907	4 716	89 191	61 249	14 590	26 974	19 685	9 264	16 605	12 299	1 253
10	240 056	44 565	44 563	3	195 491	117 423	5 151	112 273	59 555	15 766	21 766	22 024	8 767	18 512	13 289	1 898
11	263 141	56 835	56 813	21	206 306	127 784	6 441	121 343	61 005	16 567	22 544	21 893	9 878	17 517	12 637	1 976
12	257 946	62 670	62 640	30	195 275	121 701	7 033	114 669	57 855	16 396	22 419	19 039	8 086	15 719	11 477	1 427
13	P 250 195	57 487	57 445	43	192 708	119 618	6 057	113 561	57 086	16 553	22 143	18 389	8 528	16 004	11 600	1 562
13 Feb	P 19 598	4 532	4 532	0	15 067	9 714	523	9 191	4 256	1 177	1 840	1 239	551	1 096	816	71
Mar	P 19 654	4 624	4 624	0	15 030	9 560	519	9 041	4 283	1 236	1 712	1 334	598	1 187	889	85
Apr	P 22 041	5 482	5 482	1	16 558	10 607	557	10 050	4 709	1 410	1 642	1 657	840	1 243	912	109
May	P 20 918	4 494	4 470	24	16 424	10 612	482	10 129	4 568	1 423	1 652	1 492	659	1 245	918	90
Jun	P 20 955	4 687	4 686	0	16 268	10 224	446	9 777	4 644	1 382	1 616	1 646	845	1 401	990	168
Jul	P 20 647	4 790	4 790	0	15 857	9 991	487	9 503	4 658	1 437	1 909	1 313	600	1 208	892	104
Aug	P 19 025	5 124	5 124	0	13 901	8 037	485	7 551	4 793	1 416	2 029	1 348	568	1 071	782	82
Sep	P 21 932	4 846	4 839	7	17 085	10 401	413	9 988	5 264	1 463	2 265	1 535	635	1 421	1 013	154
Oct	P 22 824	4 814	4 806	8	18 009	10 953	530	10 423	5 469	1 506	2 050	1 913	981	1 587	1 116	201
Nov	P 21 078	4 381	4 381	0	16 696	9 999	474	9 524	5 077	1 419	1 827	1 831	846	1 621	1 116	214
Dec	P 20 143	4 127	4 127	0	16 016	9 312	486	8 826	5 006	1 504	1 778	1 723	796	1 698	1 201	212
14 Jan	P 21 253	4 688	4 688	0	16 564	10 250	518	9 732	4 971	1 253	2 026	1 692	812	1 343	982	116
Feb	P 20 948	4 522	4 522	0	16 425	10 084	468	9 615	5 039	1 234	2 092	1 714	819	1 302	946	98
Mar	P 22 686	5 371	5 354	17	17 315	10 550	577	9 973	5 265	1 409	1 987	1 869	1 034	1 500	1 045	148
Apr	P 21 800	4 677	4 620	57	17 123	10 610	468	10 142	5 103	1 430	1 841	1 832	981	1 411	999	129
May	P 22 383	4 774	4 774	0	17 609	10 934	488	10 446	5 179	1 443	1 862	1 873	1 047	1 496	1 063	166

**18. CUSTOMS STATISTICS**  
**A) Imports/arrivals**

**18.3 Geographical breakdown**

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	1	European Union (EU 28)								OECD							
		2=3+7	Euro area					Other EU 28			Of which:			12	13	14	15
			3	Of which:			Of which:		9	10	11						
				4	5	6	Total	United Kingdom									
<b>07</b>		285 038	171 094	143 757	43 645	35 001	24 850	27 338	14 146	205 697	9 996	6 082	20 131	9 348	18 493	6 074	
<b>08</b>		283 388	157 080	131 289	39 509	31 472	21 785	25 791	13 025	190 591	11 283	5 121	27 652	10 901	20 493	5 095	
<b>09</b>		206 116	119 619	97 811	27 679	24 136	14 916	21 808	9 904	143 727	8 448	3 171	16 981	7 512	14 457	3 485	
<b>10</b>		240 056	131 310	105 605	28 175	26 038	16 965	25 705	10 944	158 761	9 650	3 470	23 096	10 875	18 916	3 733	
<b>11</b>		263 141	139 028	112 214	31 136	28 581	17 323	26 813	11 161	169 304	10 869	3 211	27 749	13 161	18 705	3 630	
<b>12</b>		257 946	131 031	105 603	27 989	27 352	16 142	25 428	10 465	...	9 878	2 955	...	14 355	17 808	3 181	
<b>13</b>	P	250 195	128 950	103 782	27 749	27 265	14 600	25 168	9 846	159 066	10 219	2 408	29 399	12 170	17 364	3 201	
<b>13 Feb</b>	P	19 598	10 106	8 129	2 237	2 289	1 057	1 976	720	12 557	757	174	2 479	731	1 370	192	
<b>Mar</b>	P	19 654	10 127	8 208	2 198	2 184	1 189	1 919	754	12 373	749	198	2 436	1 013	1 227	268	
<b>Apr</b>	P	22 041	10 935	8 891	2 327	2 395	1 196	2 045	787	13 883	996	219	2 703	949	1 270	349	
<b>May</b>	P	20 918	10 967	8 852	2 368	2 259	1 421	2 115	820	13 438	831	225	2 576	960	1 355	311	
<b>Jun</b>	P	20 955	11 247	9 046	2 420	2 411	1 317	2 200	823	13 810	758	187	2 585	911	1 285	248	
<b>Jul</b>	P	20 647	10 113	8 044	2 230	2 102	1 154	2 069	840	12 726	856	187	2 542	1 111	1 587	265	
<b>Aug</b>	P	19 025	9 276	7 260	1 865	1 818	970	2 015	838	11 346	628	157	2 576	1 081	1 510	242	
<b>Sep</b>	P	21 932	11 678	9 319	2 572	2 303	1 380	2 359	955	14 022	741	189	2 297	1 236	1 649	248	
<b>Oct</b>	P	22 824	12 152	9 830	2 608	2 534	1 324	2 322	893	15 076	1 054	242	2 095	1 053	1 637	263	
<b>Nov</b>	P	21 078	11 700	9 315	2 544	2 522	1 234	2 384	979	14 211	972	209	2 136	1 042	1 352	262	
<b>Dec</b>	P	20 143	10 661	8 590	2 203	2 141	1 227	2 071	785	12 976	979	203	2 106	965	1 543	283	
<b>14 Jan</b>	P	21 253	10 792	8 871	2 438	2 436	1 137	1 921	754	13 845	1 050	234	2 240	809	1 660	295	
<b>Feb</b>	P	20 948	10 925	8 784	2 624	2 239	1 231	2 140	778	13 449	911	198	2 286	777	1 557	257	
<b>Mar</b>	P	22 686	12 385	10 149	2 693	2 560	1 347	2 236	782	14 740	823	229	2 476	867	1 343	271	
<b>Apr</b>	P	21 800	11 744	9 517	2 636	2 579	1 333	2 227	866	14 160	759	219	2 264	1 078	1 352	264	
<b>May</b>	P	22 383	11 879	9 630	2 822	2 398	1 391	2 249	846	14 410	916	226	2 605	935	1 531	283	

**18. CUSTOMS STATISTICS**  
**B) Exports/dispatches**

**18.4 By product**

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	1=2+5	Energy			Non-energy products												
		2=3+4	3	4	5=6+9+14	Intermediate goods			Consumer goods				Capital goods				
						6=7+8	7	8	9=10+12	10	11	Durables		14	15	16	
												Total	Food				Non-durables
<b>07</b>		185 023	8 237	6 643	1 594	176 786	92 536	1 122	91 414	66 493	21 109	16 441	28 944	21 740	17 756	8 051	8 518
<b>08</b>		189 228	12 032	9 989	2 044	177 196	92 383	1 194	91 189	67 976	22 567	18 245	27 165	20 429	16 837	8 745	6 979
<b>09</b>		159 890	6 940	5 417	1 523	152 950	75 494	904	74 590	63 765	22 033	18 360	23 372	18 693	13 691	7 796	4 842
<b>10</b>		186 780	9 188	7 340	1 848	177 592	98 614	1 061	97 553	63 186	24 052	14 503	24 632	19 597	15 792	8 817	5 944
<b>11</b>		215 230	12 919	10 711	2 208	202 312	113 561	1 428	112 133	69 803	26 315	16 238	27 251	22 015	18 948	10 416	7 285
<b>12</b>		226 115	16 577	13 903	2 674	209 537	119 477	1 506	117 972	71 473	28 881	17 686	24 907	19 679	18 587	11 108	6 244
<b>13</b>	P	234 240	15 567	13 111	2 456	218 673	122 237	1 607	120 630	76 341	30 059	19 496	26 786	21 970	20 094	11 674	7 140
<b>13 Feb</b>	P	18 414	779	770	9	17 635	9 925	138	9 787	6 280	2 435	1 605	2 240	1 833	1 430	828	512
<b>Mar</b>	P	20 289	1 384	1 119	265	18 905	10 799	143	10 656	6 415	2 513	1 748	2 154	1 764	1 691	1 013	576
<b>Apr</b>	P	20 398	1 348	1 140	208	19 050	10 464	150	10 314	6 699	2 599	1 591	2 509	2 067	1 887	978	808
<b>May</b>	P	20 891	1 692	1 424	268	19 198	10 913	120	10 793	6 675	2 745	1 506	2 424	2 027	1 610	1 038	461
<b>Jun</b>	P	20 848	1 523	1 292	231	19 326	10 961	128	10 833	6 543	2 454	1 518	2 571	2 104	1 822	1 073	644
<b>Jul</b>	P	19 861	1 327	1 093	233	18 534	10 671	169	10 502	6 165	2 310	1 523	2 331	1 933	1 699	1 025	562
<b>Aug</b>	P	17 216	1 396	1 226	171	15 819	9 097	138	8 960	5 283	2 216	1 818	1 249	887	1 439	995	361
<b>Sep</b>	P	19 345	1 245	1 057	188	18 100	10 302	164	10 138	6 259	2 241	1 821	2 197	1 779	1 539	919	500
<b>Oct</b>	P	21 465	1 416	1 132	283	20 049	10 870	149	10 721	7 161	2 542	1 873	2 746	2 295	2 018	1 167	727
<b>Nov</b>	P	19 319	1 280	1 122	157	18 039	9 491	118	9 373	6 676	2 731	1 568	2 377	1 975	1 871	935	821
<b>Dec</b>	P	18 313	1 047	855	191	17 266	9 267	101	9 165	6 272	2 775	1 467	2 029	1 657	1 728	967	636
<b>14 Jan</b>	P	18 434	1 058	946	112	17 377	9 633	110	9 524	6 153	2 631	1 639	1 884	1 548	1 590	886	598
<b>Feb</b>	P	19 325	951	729	221	18 375	9 938	154	9 784	6 753	2 581	1 758	2 414	2 051	1 683	893	680
<b>Mar</b>	P	20 633	1 267	1 109	158	19 365	10 342	166	10 175	7 120	2 691	1 791	2 638	2 259	1 904	985	809
<b>Apr</b>	P	19 645	1 099	919	180	18 546	10 310	129	10 181	6 580	2 657	1 690	2 233	1 841	1 657	928	620
<b>May</b>	P	20 626	1 293	1 077	216	19 334	10 460	115	10 345	7 047	2 814	1 588	2 646	2 255	1 826	1 040	674



18. CUSTOMS STATISTICS  
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

1	World total	European Union (EU 28)						OECD			12	13	14	15		
		2=3+7	Euro area			Other EU 28		Of which:								
			3	Of which:			7	8	9	10					11	
				Total	Germany	France										Italy
07	185 023	131 150	105 707	19 893	34 787	16 475	25 443	14 279	151 486	7 442	1 304	5 449	5 871	2 127	1 727	
08	189 228	131 047	105 261	19 897	34 491	15 177	25 786	13 381	150 862	7 544	1 458	7 091	5 930	2 153	1 799	
09	159 890	110 696	91 316	17 700	30 923	13 070	19 381	10 092	128 018	5 706	1 213	6 280	4 870	1 986	1 953	
10	186 780	126 494	103 737	19 576	33 942	16 489	22 757	11 541	147 500	6 592	1 416	6 880	6 608	2 663	2 481	
11	215 230	142 586	113 647	22 152	37 171	17 542	28 939	14 116	167 553	7 914	1 822	8 683	7 849	3 387	2 514	
12	226 115	143 234	112 941	23 872	36 574	16 798	30 293	14 243	...	9 020	2 096	...	9 231	3 785	3 265	
13	P 234 240	146 645	114 891	23 561	37 621	16 419	31 754	15 837	174 427	8 679	2 217	12 065	11 050	3 943	3 204	
13	Feb P	18 414	11 604	9 075	2 005	2 947	1 334	2 529	1 327	13 682	618	164	1 078	786	340	284
	Mar P	20 289	11 894	9 445	2 012	3 057	1 423	2 448	1 132	14 304	848	152	1 244	896	333	240
	Apr P	20 398	12 520	9 864	2 028	3 524	1 397	2 655	1 269	15 297	845	207	895	965	378	274
	May P	20 891	13 175	10 200	2 054	3 221	1 639	2 975	1 624	15 642	821	167	999	992	350	256
	Jun P	20 848	13 433	10 285	2 085	3 603	1 370	3 148	1 729	15 691	737	191	1 179	1 088	310	229
	Jul P	19 861	11 698	9 223	1 882	2 912	1 375	2 475	1 259	14 313	786	246	1 214	1 112	355	299
	Aug P	17 216	10 636	8 188	1 564	2 766	1 117	2 448	1 133	12 563	583	194	924	905	357	238
	Sep P	19 345	12 568	9 953	2 085	3 098	1 501	2 614	1 233	14 588	691	180	743	871	275	246
	Oct P	21 465	13 747	10 736	2 182	3 640	1 442	3 010	1 481	16 239	755	272	877	1 048	368	275
	Nov P	19 319	12 797	10 144	2 086	3 027	1 406	2 654	1 309	14 926	638	166	832	823	287	325
	Dec P	18 313	11 209	8 830	1 675	2 844	1 176	2 379	1 199	13 820	710	128	898	874	282	317
14	Jan P	18 434	11 961	9 446	1 938	3 064	1 328	2 515	1 176	14 134	699	254	729	688	394	315
	Feb P	19 325	12 417	9 577	2 150	3 027	1 356	2 841	1 593	14 760	818	203	881	905	346	295
	Mar P	20 633	13 238	10 523	2 213	3 316	1 462	2 715	1 329	15 701	921	204	937	855	284	330
	Apr P	19 645	12 131	9 570	2 059	2 910	1 331	2 562	1 246	14 737	816	200	1 211	804	324	394
	May P	20 626	13 109	10 290	2 293	3 182	1 500	2 819	1 454	15 621	946	183	980	854	343	370

18. CUSTOMS STATISTICS  
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad

Base 2005 = 100

1	Total	Consumer goods			Capital goods	Intermediate goods					
		2	3	4		5	6	7	Non-energy		
									8	9	10
09	96.2	97.1	95.7	97.5	92.4	96.3	99.5	95.2	96.1	104.4	
10	100.7	98.3	100.5	97.4	94.5	102.3	125.2	95.6	96.1	109.1	
11	109.2	103.8	106.3	102.8	93.7	113.0	156.8	100.4	100.2	129.3	
12	114.2	107.2	108.8	106.6	91.3	119.4	172.5	102.8	103.9	131.7	
13	109.4	106.2	110.0	104.7	83.7	113.6	157.4	100.2	101.0	123.6	
12	Oct	116.3	111.7	108.7	112.9	88.6	121.4	172.6	105.9	106.5	134.8
	Nov	112.2	106.6	111.7	104.6	83.0	117.9	166.7	103.1	103.6	133.6
	Dec	115.0	108.8	108.9	108.9	87.1	120.9	169.1	104.5	106.8	138.2
13	Jan	112.3	107.9	109.1	107.3	87.6	116.9	164.7	100.9	103.3	129.1
	Feb	110.2	106.5	109.3	105.4	85.3	114.5	165.0	100.2	99.9	122.3
	Mar	110.7	105.0	107.2	104.1	90.3	115.2	164.7	100.6	100.9	124.0
	Apr	106.4	103.6	109.3	101.3	78.4	110.8	157.6	96.0	97.1	124.3
	May	104.9	103.6	109.4	101.3	79.4	108.5	134.4	100.4	101.7	123.8
	Jun	109.8	101.4	111.1	97.8	82.5	116.1	161.7	102.8	103.0	123.9
	Jul	108.9	104.7	107.8	103.5	88.5	112.9	152.3	100.5	102.0	121.5
	Aug	109.3	109.4	108.1	110.0	78.7	112.7	159.4	95.0	99.5	124.4
	Sep	112.0	109.9	109.5	110.1	83.4	116.1	165.2	102.0	102.0	121.1
	Oct	108.5	105.8	109.2	104.5	79.8	112.9	158.1	100.3	99.7	123.6
	Nov	109.2	108.5	113.6	106.6	82.8	112.6	152.8	100.9	101.4	113.2
	Dec	111.0	108.3	115.9	105.2	89.6	114.3	156.0	102.2	102.1	130.7
14	Jan	104.8	104.9	111.0	102.7	85.9	107.2	144.7	95.8	96.8	111.7
	Feb	106.5	105.2	112.6	102.6	79.0	110.3	152.3	98.1	98.6	113.5
	Mar	105.3	102.8	114.3	98.9	71.6	110.4	151.1	97.2	98.9	120.8
	Apr	106.7	105.0	113.2	101.9	79.6	110.6	151.8	99.0	99.0	118.0
	May	105.7	102.8	110.4	100.0	76.0	110.4	149.8	99.1	99.3	118.6

18. CUSTOMS STATISTICS  
C) Unit value indices

18.7 Exports/dispatches

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
<b>09</b>	101.6	103.2	104.7	102.5	96.9	101.2	104.2	101.0	101.0	95.1
<b>10</b>	103.2	106.4	109.7	104.7	91.4	103.0	122.4	101.8	101.8	95.1
<b>11</b>	108.2	110.4	108.4	111.8	93.0	109.1	159.3	105.3	105.5	100.6
<b>12</b>	110.4	116.7	113.5	118.9	99.3	108.5	162.9	104.5	104.7	98.9
<b>13</b>	110.2	118.0	118.6	118.0	94.2	108.4	152.5	105.1	105.3	97.8
<b>12 Oct</b>	111.8	120.4	115.2	123.8	102.2	108.6	168.9	103.5	104.1	105.4
<b>Nov</b>	112.4	117.6	113.9	120.4	108.5	109.7	170.3	105.5	105.4	97.4
<b>Dec</b>	113.4	120.5	115.5	124.5	101.9	110.9	164.9	106.0	107.0	100.2
<b>13 Jan</b>	111.0	117.8	112.1	121.9	91.9	110.1	153.0	107.3	106.9	104.6
<b>Feb</b>	108.8	114.5	117.9	112.8	91.3	108.3	160.7	105.6	104.5	99.6
<b>Mar</b>	107.0	117.1	122.2	114.6	90.7	104.2	145.5	101.2	101.4	86.3
<b>Apr</b>	110.2	117.5	121.5	115.7	88.6	109.8	165.8	105.9	105.9	94.5
<b>May</b>	107.9	117.2	125.5	112.7	89.4	105.7	147.4	101.9	103.0	90.3
<b>Jun</b>	111.5	120.5	125.6	118.4	96.5	108.9	141.9	106.0	106.9	100.1
<b>Jul</b>	111.1	117.5	118.4	117.4	92.9	110.4	160.5	107.0	106.8	104.7
<b>Aug</b>	111.9	120.5	119.3	121.3	96.1	109.6	158.4	105.3	106.3	99.4
<b>Sep</b>	109.3	116.2	117.2	116.2	96.2	107.4	154.4	104.2	104.1	98.1
<b>Oct</b>	112.5	120.6	116.8	123.1	101.0	109.7	152.1	106.6	106.7	100.0
<b>Nov</b>	110.9	117.7	112.7	121.3	97.3	109.3	146.4	106.1	106.9	98.6
<b>Dec</b>	110.7	119.4	115.7	122.1	98.0	107.7	153.2	104.8	104.3	102.4
<b>14 Jan</b>	108.5	116.8	113.6	119.6	89.7	107.0	146.4	104.2	104.2	103.2
<b>Feb</b>	108.5	118.7	117.4	119.7	91.9	105.4	149.0	103.2	102.3	97.3
<b>Mar</b>	110.0	120.6	119.6	121.5	90.5	107.3	152.8	104.0	104.2	92.7
<b>Apr</b>	108.4	117.2	120.0	115.7	92.9	106.0	149.5	103.3	103.0	92.8
<b>May</b>	109.3	118.0	119.7	117.3	91.9	107.2	149.5	104.2	104.3	93.7



CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS  
CHAPTERS)

**19. INTEREST RATES**  
**A) Legal interest rates**

**19.1 (1st Part) Legal interest rates, euribor, mibor and other reference rates (a)**

Percentages

		Mortgage market: Official mortgage market reference rates					Other mortgage market reference rates				Date of publication	
		Interbank rates		Average rate on mortgage loans for house purchase		5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Savings banks' re- ference lending rate (CECA in- dicator)	Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91)		BOE	
		12-month mibor	12-month euribor	Over 3 years Spanish MFIs	Maturity 1-5 years Euro zone MFIs (b)				Banks (c)	Savings banks (c)	Interest rates cols. 1, 2, 5 and 6	Rest of official interest rates 3, 4 and 7 to 9
		1	2	3	4	5	6	7	8	9	10	11
<b>11</b>	A	2.030	2.007	3.385	...	...	4.027	5.295	3.261	3.500	...	...
<b>12</b>	A	1.109	1.109	3.414	...	...	4.338	5.385	3.281	3.612	...	...
<b>13</b>	A	0.536	0.536	3.353	3.092	1.088	3.105	...	...	...	...	...
<b>13</b>	Jun	0.507	0.507	3.363	3.090	1.122	2.974	5.000	3.238	3.851	2-07-13	18-07-13
	Jul	0.526	0.525	3.438	2.990	1.139	2.943	5.500	3.221	3.932	2-08-13	21-08-13
	Aug	0.542	0.542	3.474	2.970	1.291	2.910	5.875	3.298	3.911	3-09-13	19-09-13
	Sep	0.543	0.543	3.467	3.000	1.375	2.816	6.250	3.267	3.940	2-10-13	18-10-13
	Oct	0.541	0.541	3.252	3.050	1.251	2.741	...	...	...	5-11-13	20-11-13
	Nov	0.506	0.506	3.393	3.040	1.087	2.711	...	...	...	3-12-13	19-12-13
	Dec	0.543	0.543	3.287	3.060	1.156	2.603	...	...	...	3-01-14	18-01-14
<b>14</b>	Jan	0.562	0.562	3.274	3.010	1.172	2.427	...	...	...	4-02-14	20-02-14
	Feb	0.549	0.549	3.199	3.010	1.013	2.222	...	...	...	4-03-14	20-03-14
	Mar	0.577	0.577	3.177	2.950	0.998	2.067	...	...	...	2-04-14	22-04-14
	Apr	0.604	0.604	3.181	2.900	0.957	1.888	...	...	...	6-05-14	21-05-14
	May	0.592	0.592	3.164	2.910	0.831	1.720	...	...	...	3-06-14	19-06-14
	Jun	0.513	0.513	3.064	2.860	0.707	1.523	...	...	...	2-07-14	18-07-14
	Jul	0.487	0.488	...	2.860	0.643	1.359	...	...	...	2-08-14	...

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.

(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 September 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

**19. INTEREST RATES**  
**A) Legal interest rates**

**19.1 (Cont.) Legal interest rates, euribor, mibor and other reference rates**

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d)											Date of publi- cation BOE					
		Legal in- ter- est rate	Judgment debt rate	Tax debt rate	Default interest rate on business transac- tions Law 3/04  (c)	Interes Rate Swap (IRS)										Interest rates cols. 16-25						
						one year (e)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years		16	17	18	19	20	21
12	13	14	15	16	17	18	19	20	21	22	23	24	25	26								
<b>11</b>	A	4.00	6.00	5.00	8.13	...	...	...	...	...	...	...	...	...								
<b>12</b>	A	4.00	6.00	5.00	8.00	...	...	...	...	...	...	...	...	...								
<b>13</b>	A	4.00	6.00	5.00	8.46	0.282	0.518	0.680	0.879	1.088	1.465	1.907	2.337	2.476	2.517	...						
<b>13</b>	Jun	4.00	6.00	5.00	8.75	0.291	0.550	0.725	0.923	1.122	1.470	1.883	2.294	2.428	2.465	4-07-13						
	Jul	4.00	6.00	5.00	8.50	0.302	0.544	0.708	0.919	1.139	1.514	1.947	2.358	2.475	2.491	5-08-13						
	Aug	4.00	6.00	5.00	8.50	0.326	0.603	0.807	1.052	1.291	1.680	2.115	2.520	2.630	2.630	5-09-13						
	Sep	4.00	6.00	5.00	8.50	0.318	0.614	0.855	1.124	1.375	1.782	2.221	2.625	2.737	2.739	5-10-13						
	Oct	4.00	6.00	5.00	8.50	0.317	0.567	0.768	1.011	1.251	1.657	2.111	2.542	2.679	2.715	5-11-13						
	Nov	4.00	6.00	5.00	8.50	0.256	0.460	0.629	0.852	1.087	1.514	2.003	2.462	2.616	2.667	3-12-13						
	Dec	4.00	6.00	5.00	8.50	0.297	0.495	0.673	0.911	1.156	1.583	2.069	2.512	2.651	2.668	3-01-14						
<b>14</b>	Jan	4.00	6.00	5.00	8.25	0.305	0.511	0.694	0.932	1.172	1.591	2.066	2.507	2.651	2.684	6-02-14						
	Feb	4.00	6.00	5.00	8.25	0.265	0.446	0.593	0.798	1.013	1.416	1.887	2.335	2.490	2.538	10-03-14						
	Mar	4.00	6.00	5.00	8.25	0.303	0.482	0.617	0.802	0.998	1.374	1.832	2.283	2.445	2.501	10-04-14						
	Apr	4.00	6.00	5.00	8.25	0.301	0.474	0.601	0.773	0.957	1.317	1.763	2.210	2.378	2.441	14-05-14						
	May	4.00	6.00	5.00	8.25	0.257	0.407	0.506	0.658	0.831	1.186	1.632	2.081	2.253	2.321	10-06-14						
	Jun	4.00	6.00	5.00	8.25	0.199	0.331	0.411	0.543	0.707	1.067	1.533	2.003	2.194	2.281	9-07-14						
	Jul	4.00	6.00	5.00	8.15	0.190	0.321	0.392	0.503	0.643	0.963	1.398	1.848	2.039	2.129	...						

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

**19. INTEREST RATES**  
**A) Legal interest rates**

**19.2 Unofficial mortgage market and other interest rates**

Percentages per annum

	Mortgage market reference rates DGTFP Resolution of 20.6.1986			Govt. Bonds Nominal index for half-yearly payments (R.DGTFP 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets. Mixed yield Art.3 Law 14/1985		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi- cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>08</b>	5.000	5.983	3.857	3.922	5.53	5.31	9.54	8.80	4.000	3.464	3.884	3.665
<b>09</b>	1.750	3.093	2.563	2.358	5.13	4.74	9.34	8.80	1.875	1.626	2.229	3.092
<b>10</b>	1.750	3.473	3.093	3.098	5.11	4.82	9.80	9.15	2.500	1.821	2.371	3.315
<b>11</b>	2.750	4.187	4.519	4.397	5.27	5.39	9.92	11.19	2.500	3.850	3.591	4.125
<b>12</b>	2.250	4.423	4.334	4.402	...	...	...	...	...	3.076	3.682	4.533
<b>13</b>	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
<b>13 Feb</b>	...	3.763	4.019	3.634	...	...	...	...	...	2.686	3.744	4.232
<b>Mar</b>	2.250	3.678	3.947	3.480	...	...	...	...	...	2.686	3.744	4.232
<b>Apr</b>	...	3.566	3.666	3.311	...	...	...	...	...	2.106	2.846	3.918
<b>May</b>	...	3.322	3.300	3.063	...	...	...	...	...	2.106	2.846	3.918
<b>Jun</b>	2.500	3.021	3.258	2.953	...	...	...	...	...	2.106	2.846	3.918
<b>Jul</b>	...	2.889	3.217	2.921	...	...	...	...	...	2.165	2.874	3.812
<b>Aug</b>	...	2.582	3.155	2.889	...	...	...	...	...	2.165	2.874	3.812
<b>Sep</b>	2.500	2.593	3.128	2.796	...	...	...	...	...	2.165	2.874	3.812
<b>Oct</b>	...	2.578	3.120	2.722	...	...	...	...	...	1.780	2.782	3.602
<b>Nov</b>	...	2.492	3.062	2.692	...	...	...	...	...	1.780	2.782	3.602
<b>Dec</b>	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
<b>14 Jan</b>	...	3.124	2.645	2.412	...	...	...	...	...	1.746	2.158	3.278
<b>Feb</b>	...	3.033	2.424	2.210	...	...	...	...	...	1.746	2.158	3.278
<b>Mar</b>	2.500	2.870	2.238	2.056	...	...	...	...	...	1.746	2.158	3.278
<b>Apr</b>	...	2.764	2.055	1.879	...	...	...	...	...	1.065	1.593	2.675
<b>May</b>	...	2.034	1.939	1.712	...	...	...	...	...	1.065	1.593	2.675
<b>Jun</b>	2.250	2.055	1.707	1.517	...	...	...	...	...	1.065	1.593	2.675
<b>Jul</b>	...	...	...	...	...	...	...	...	...	0.701	1.122	2.240

**19. INTEREST RATES**  
**B) Interest rates applied by  
MFI to euro area residents**

**19.3 Interest rates (APRC and NDER) on new business.  
Loans to households and NPISH.  
Credit institutions and credit financial intermediaries (a)**

Percentages

	Bank over- draft (b)	N D E R												A P R C				
		Lending for house purchase					Consumer credit				Other lending			House purcha- se	For con- sump- tion	Other len- ding		
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years				Over 5 years	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
<b>09</b>	R	12.34	2.53	2.45	3.06	7.17	4.03	9.28	9.72	8.08	9.08	4.48	4.25	4.84	7.19	2.62	9.72	4.95
<b>10</b>		4.72	2.60	2.52	2.94	7.07	2.87	6.92	5.06	8.07	8.97	5.16	4.92	5.42	7.46	2.66	7.47	5.64
<b>11</b>		5.28	3.58	3.47	3.97	8.99	4.85	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	3.66	9.11	6.29
<b>12</b>		4.92	2.81	2.66	3.05	5.82	4.86	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	2.93	8.31	6.23
<b>13</b>		4.85	2.99	2.84	3.13	5.85	4.62	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	3.16	9.52	5.92
<b>13 Apr</b>		5.10	3.10	2.92	3.13	6.24	5.03	8.92	6.38	10.18	9.58	5.99	5.92	5.46	8.04	3.20	9.59	6.46
<b>May</b>		5.03	3.08	2.90	3.08	6.40	5.41	9.03	6.33	10.44	9.68	6.31	6.19	5.98	7.97	3.18	9.60	6.86
<b>Jun</b>		5.05	3.04	2.91	2.97	6.36	5.77	8.73	6.24	9.58	9.65	5.96	5.86	5.57	7.89	3.16	9.49	6.42
<b>Jul</b>		5.06	3.00	2.82	3.07	6.04	5.77	9.23	6.86	10.65	9.56	6.17	5.98	6.13	8.07	3.19	9.82	6.66
<b>Aug</b>		4.93	3.01	2.83	3.16	6.63	5.74	9.46	7.25	10.76	9.78	6.47	6.13	6.69	7.94	3.27	10.06	6.85
<b>Sep</b>		4.94	3.00	2.78	3.15	6.67	5.66	9.22	6.90	10.40	9.67	6.19	5.79	6.58	8.02	3.20	9.93	6.63
<b>Oct</b>		4.97	2.99	2.75	3.21	6.33	5.18	9.16	6.61	10.38	9.64	6.17	5.84	6.37	7.60	3.12	9.86	6.54
<b>Nov</b>		5.07	3.03	2.80	3.25	6.00	4.95	9.14	6.70	10.52	9.64	5.88	5.46	6.47	7.87	3.19	9.76	6.17
<b>Dec</b>		4.85	2.99	2.84	3.13	5.85	4.62	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	3.16	9.52	5.92
<b>14 Jan</b>		4.98	3.15	2.99	3.40	6.01	4.29	9.01	6.78	10.66	9.70	5.72	5.33	6.83	7.70	3.32	9.63	6.13
<b>Feb</b>		4.93	3.12	2.93	3.28	6.07	4.98	9.19	6.75	10.28	9.92	5.65	5.21	6.42	7.78	3.28	9.98	6.02
<b>Mar</b>		4.95	3.13	2.99	3.18	6.59	5.11	8.93	6.34	10.04	9.77	5.58	5.21	6.15	7.25	3.31	9.62	5.97
<b>Apr</b>		5.01	3.03	2.83	3.20	6.36	4.78	8.82	6.34	9.95	9.64	5.62	5.34	6.10	6.65	3.19	9.65	6.03
<b>May</b>		5.04	3.01	2.84	3.12	6.58	4.91	8.94	6.15	10.19	9.78	5.59	5.22	6.27	6.68	3.18	9.63	6.01
<b>Jun</b>	P	5.18	3.01	2.86	3.09	6.95	4.67	8.68	6.01	9.60	9.60	5.47	5.17	5.79	6.84	3.20	9.46	5.85

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.4 Interest rates (APRC and NDER) on new business. Loans to households and NPISH. Deposit-taking institutions (a)**

Percentages

	N D E R													A P R C				
	Bank overdraft (b)	Lending for house purchase					Consumer credit				Other lending				House purchase	For consumption	Other lending	
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
<b>09</b>		12.34	2.52	2.44	2.99	7.17	4.03	10.28	11.08	8.61	9.28	4.45	4.25	4.75	7.14	2.61	10.79	4.92
<b>10</b>	R	4.74	2.62	2.52	2.93	7.04	2.86	7.49	5.90	8.38	9.17	5.11	4.90	5.32	7.21	2.70	8.14	5.59
<b>11</b>		5.28	3.56	3.46	3.93	8.98	4.88	8.32	6.26	9.93	9.49	5.87	5.59	6.16	8.06	3.65	9.08	6.22
<b>12</b>		4.92	2.81	2.66	3.02	5.82	4.86	7.34	4.85	9.08	9.15	5.75	5.76	4.95	7.70	2.92	8.06	6.18
<b>13</b>		4.85	2.95	2.83	3.12	5.85	4.62	8.58	5.39	9.46	9.39	5.46	5.11	6.10	7.82	3.15	9.40	5.80
<b>13 Apr</b>		5.10	3.05	2.91	3.10	6.24	5.08	8.88	6.32	9.96	9.49	5.87	5.88	5.10	7.93	3.19	9.80	6.35
<b>May</b>		5.03	3.02	2.89	3.04	6.40	5.43	9.08	6.35	10.27	9.68	6.19	6.16	5.63	7.84	3.16	9.84	6.75
<b>Jun</b>		5.05	2.98	2.91	2.93	6.36	5.77	8.76	6.47	9.23	9.63	5.87	5.84	5.26	7.79	3.15	9.81	6.33
<b>Jul</b>		5.06	2.94	2.82	3.01	6.04	5.79	8.97	6.40	10.16	9.44	6.06	5.96	5.67	7.97	3.16	9.83	6.55
<b>Aug</b>		4.93	2.96	2.81	3.13	6.63	5.74	9.16	6.42	10.10	9.76	6.30	6.10	5.99	7.85	3.25	10.06	6.69
<b>Sep</b>		4.94	2.94	2.77	3.11	6.67	5.66	8.93	5.98	10.11	9.59	6.04	5.75	6.08	7.90	3.18	9.89	6.48
<b>Oct</b>		4.97	2.94	2.74	3.19	6.33	5.18	8.84	6.02	9.93	9.57	6.02	5.80	5.90	7.48	3.11	9.78	6.39
<b>Nov</b>		5.07	2.98	2.79	3.22	6.00	4.95	8.58	5.49	9.94	9.49	5.74	5.43	5.95	7.78	3.17	9.45	6.04
<b>Dec</b>		4.85	2.95	2.83	3.12	5.85	4.62	8.58	5.39	9.46	9.39	5.46	5.11	6.10	7.82	3.15	9.40	5.80
<b>14 Jan</b>		4.98	3.12	2.98	3.39	6.01	4.29	8.55	5.78	10.27	9.66	5.60	5.30	6.25	7.58	3.31	9.38	6.01
<b>Feb</b>		4.93	3.06	2.92	3.27	6.07	5.03	8.71	5.51	9.92	9.84	5.52	5.17	5.93	7.71	3.27	9.74	5.89
<b>Mar</b>		4.95	3.09	2.98	3.17	6.59	5.16	8.50	5.42	9.69	9.71	5.47	5.18	5.75	7.14	3.30	9.41	5.86
<b>Apr</b>		5.01	2.99	2.82	3.19	6.36	4.80	8.38	5.40	9.60	9.50	5.52	5.32	5.72	6.58	3.18	9.46	5.93
<b>May</b>		5.04	2.97	2.83	3.11	6.58	4.94	8.53	5.31	9.78	9.67	5.48	5.20	5.86	6.62	3.16	9.47	5.90
<b>Jun</b>	P	5.18	2.98	2.86	3.07	6.95	4.68	8.22	5.24	9.02	9.46	5.39	5.15	5.43	6.80	3.19	9.27	5.77

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.6 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)**

Percentages

	N D E R									A P R C		
	Bank overdraft and revolving loans (b)	Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million	
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
1	2	3	4	5	6	7	8	9	10	11		
<b>09</b>		19.99	3.69	3.63	4.79	3.86	2.32	2.16	3.10	3.09	4.24	2.41
<b>10</b>	R	3.42	3.88	3.78	5.31	5.14	2.58	2.57	2.41	2.95	4.40	2.71
<b>11</b>		4.15	5.02	4.95	6.19	6.63	3.36	3.36	3.07	4.26	5.39	3.53
<b>12</b>		3.52	4.93	4.91	5.65	4.43	2.72	2.61	4.59	3.08	5.35	3.00
<b>13</b>		3.38	4.83	4.79	5.23	6.01	2.73	2.69	2.74	3.86	5.18	2.83
<b>13 Apr</b>		3.62	5.39	5.36	5.61	6.08	2.84	2.62	5.22	2.93	5.87	2.97
<b>May</b>		3.55	5.34	5.31	5.58	6.46	3.02	2.98	4.22	3.16	5.78	3.19
<b>Jun</b>		3.59	5.10	5.05	5.52	6.44	2.60	2.55	3.33	3.00	5.49	2.83
<b>Jul</b>		3.48	5.20	5.17	5.46	5.75	2.91	2.92	2.93	2.56	5.62	3.03
<b>Aug</b>		3.44	5.01	4.97	5.53	6.76	2.65	2.58	4.04	2.63	5.40	2.80
<b>Sep</b>		3.38	5.01	4.98	5.49	6.44	2.28	2.29	1.76	3.55	5.39	2.41
<b>Oct</b>		3.53	5.08	5.04	5.50	6.89	3.13	3.05	3.12	6.20	5.39	3.32
<b>Nov</b>		3.34	4.96	4.93	5.16	6.74	3.52	3.48	3.84	4.27	5.24	3.65
<b>Dec</b>		3.38	4.83	4.79	5.23	6.01	2.73	2.69	2.74	3.86	5.18	2.83
<b>14 Jan</b>		3.31	5.03	5.01	5.14	6.54	2.79	2.78	3.32	3.53	5.42	2.90
<b>Feb</b>		3.24	4.87	4.88	4.65	5.14	2.88	2.86	3.49	3.81	5.21	2.93
<b>Mar</b>		3.17	5.07	5.07	5.00	5.37	2.82	2.78	3.49	3.94	5.43	2.91
<b>Apr</b>		3.23	4.95	4.95	4.77	5.68	2.93	2.92	3.41	3.24	5.32	3.05
<b>May</b>		3.05	4.79	4.80	4.68	4.88	2.75	2.73	3.35	3.27	5.13	2.92
<b>Jun</b>	P	3.12	4.59	4.59	4.58	4.44	2.96	2.80	3.96	4.31	4.91	3.03

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.7 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Deposit-taking institutions (a)**

Percentages

	N D E R									A P R C	
	Bank overdraft and revolving loans (b)	Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years		
1	2	3	4	5	6	7	8	9	10	11	
<b>09</b>	19.99	3.71	3.66	4.75	3.81	2.32	2.16	3.10	3.09	4.28	2.41
<b>10</b>	R 3.42	3.91	3.81	5.29	5.12	2.59	2.58	2.39	2.95	4.46	2.72
<b>11</b>	4.15	5.08	5.02	6.05	6.61	3.31	3.31	3.07	4.26	5.46	3.49
<b>12</b>	3.52	5.05	5.04	5.52	4.39	2.71	2.60	4.59	2.87	5.48	3.00
<b>13</b>	3.38	4.92	4.90	5.12	5.99	2.75	2.71	2.74	3.85	5.30	2.85
<b>13 Apr</b>	3.62	5.52	5.51	5.56	6.67	2.84	2.62	5.22	2.93	6.02	2.97
<b>May</b>	3.55	5.47	5.46	5.51	6.45	3.03	2.99	4.23	3.16	5.93	3.19
<b>Jun</b>	3.59	5.21	5.18	5.44	6.43	2.60	2.55	3.33	2.99	5.62	2.83
<b>Jul</b>	3.48	5.26	5.25	5.39	5.72	2.91	2.92	2.93	2.55	5.70	3.03
<b>Aug</b>	3.44	5.13	5.10	5.39	6.75	2.66	2.59	4.04	2.63	5.53	2.81
<b>Sep</b>	3.38	5.14	5.11	5.38	6.39	2.27	2.27	1.76	3.55	5.53	2.39
<b>Oct</b>	3.53	5.18	5.15	5.41	6.86	3.13	3.06	3.12	6.20	5.52	3.32
<b>Nov</b>	3.34	5.05	5.03	5.07	6.71	3.54	3.49	3.84	4.27	5.35	3.67
<b>Dec</b>	3.38	4.92	4.90	5.12	5.99	2.75	2.71	2.74	3.85	5.30	2.85
<b>14 Jan</b>	3.30	5.13	5.12	5.00	6.54	2.79	2.78	3.32	3.54	5.55	2.90
<b>Feb</b>	3.24	4.97	4.96	5.00	6.16	2.87	2.85	3.61	3.82	5.33	2.93
<b>Mar</b>	3.17	5.18	5.18	4.91	6.14	2.81	2.77	3.49	3.95	5.56	2.91
<b>Apr</b>	3.23	5.05	5.06	4.68	5.70	2.93	2.92	3.41	3.24	5.45	3.05
<b>May</b>	3.05	4.89	4.90	4.60	5.43	2.75	2.72	3.35	3.27	5.25	2.92
<b>Jun</b>	P 3.12	4.66	4.68	4.35	4.72	2.97	2.81	3.96	4.39	5.00	3.05

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.9 Interest rates (NEDR) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)**

Percentages

	Households and NPISH							Non-financial corporations							Households and NPISH and non-financial corporations. Repos
	Over-night (b)	Redeemable at notice (b) (B)		With agreed maturity			Repos	Over-night (b)	With agreed maturity				Repos		
		Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years			Over 2 years	Weighted average rate	Up to 1 year	Over 1 and up to 2 years		Over 2 years	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>09</b>	0.36	-	0.93	2.21	2.15	2.60	2.19	0.33	0.55	1.44	1.41	2.00	1.79	0.41	0.40
<b>10</b>	0.27	-	0.86	2.74	2.68	3.08	2.80	1.21	0.68	1.98	1.94	3.32	2.72	0.79	0.84
<b>11</b>	0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99
<b>12</b>	0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
<b>13</b>	0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
<b>13 Apr</b>	0.20	-	-	1.94	1.53	2.10	2.38	0.32	0.39	1.75	1.66	2.32	2.27	0.38	0.37
<b>May</b>	0.21	-	-	1.97	1.55	2.08	2.34	0.25	0.41	1.67	1.54	2.25	2.26	0.22	0.22
<b>Jun</b>	0.18	-	-	1.75	1.41	1.83	2.19	0.27	0.42	1.46	1.39	2.07	2.02	0.43	0.42
<b>Jul</b>	0.18	-	-	1.78	1.44	1.89	2.14	0.28	0.38	1.58	1.50	1.76	2.06	0.37	0.36
<b>Aug</b>	0.18	-	-	1.73	1.38	1.87	2.12	0.20	0.40	1.38	1.30	1.99	1.98	0.32	0.31
<b>Sep</b>	0.19	-	-	1.74	1.38	1.84	2.14	0.19	0.45	1.37	1.27	1.85	2.10	0.32	0.30
<b>Oct</b>	0.18	-	-	1.74	1.42	1.82	2.12	0.12	0.40	1.51	1.38	1.89	2.97	0.17	0.16
<b>Nov</b>	0.17	-	-	1.62	1.32	1.70	2.01	0.12	0.37	1.30	1.23	1.71	1.83	0.33	0.28
<b>Dec</b>	0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
<b>14 Jan</b>	0.21	-	-	1.46	1.21	1.56	1.81	0.24	0.47	1.11	1.05	1.52	1.61	0.51	0.49
<b>Feb</b>	0.21	-	-	1.37	1.16	1.47	1.79	0.41	0.42	1.00	0.95	1.43	1.51	0.39	0.39
<b>Mar</b>	0.20	-	-	1.23	1.05	1.34	1.61	1.11	0.45	0.97	0.92	1.48	1.52	0.44	0.58
<b>Apr</b>	0.20	-	-	1.13	0.96	1.27	1.54	0.56	0.43	0.96	0.93	1.23	1.24	0.19	0.19
<b>May</b>	0.20	-	-	1.07	0.94	1.17	1.40	0.35	0.44	0.93	0.87	1.31	1.17	0.22	0.22
<b>Jun</b>	P 0.19	-	-	0.98	0.86	1.08	1.26	0.21	0.43	0.82	0.78	1.20	1.12	0.10	0.10

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.

c. Includes non financial corporations



**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.10 Interest rates (NEDR) on new business. Deposits from households and non-financial corporations. Deposit-taking institutions (a)**

Percentages

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
	Over-night (b)	Redeemable at notice (b) (B)		With agreed maturity				Repos	Over-night (b)	With agreed maturity				Repos	
		Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
<b>09</b>	0.36	-	-	2.21	2.15	2.60	2.19	0.33	0.54	1.44	1.41	2.00	1.81	0.41	0.41
<b>10</b>	0.27	-	-	2.74	2.68	3.08	2.80	1.21	0.56	1.98	1.94	3.32	2.86	0.79	0.83
<b>11</b>	0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.12	2.09	3.09	2.41	1.00	0.99
<b>12</b>	0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.07	2.04	3.00	2.24	1.32	1.32
<b>13</b>	0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.26	1.66	1.37	0.75	0.74
<b>13 Apr</b>	0.20	-	-	1.94	1.53	2.10	2.38	0.32	0.38	1.75	1.66	2.32	2.27	0.38	0.37
<b>May</b>	0.21	-	-	1.97	1.55	2.08	2.34	0.25	0.41	1.67	1.54	2.25	2.26	0.22	0.22
<b>Jun</b>	0.19	-	-	1.75	1.41	1.83	2.19	0.27	0.41	1.46	1.39	2.07	2.03	0.43	0.42
<b>Jul</b>	0.18	-	-	1.78	1.44	1.89	2.14	0.28	0.38	1.58	1.50	1.76	2.06	0.37	0.36
<b>Aug</b>	0.18	-	-	1.73	1.38	1.87	2.12	0.20	0.39	1.38	1.30	1.99	1.98	0.32	0.31
<b>Sep</b>	0.19	-	-	1.74	1.38	1.84	2.14	0.19	0.45	1.37	1.27	1.85	2.10	0.32	0.31
<b>Oct</b>	0.18	-	-	1.74	1.42	1.82	2.12	0.12	0.40	1.51	1.38	1.89	2.97	0.17	0.17
<b>Nov</b>	0.17	-	-	1.62	1.32	1.70	2.01	0.12	0.37	1.25	1.17	1.71	1.83	0.33	0.29
<b>Dec</b>	0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.26	1.66	1.37	0.75	0.74
<b>14 Jan</b>	0.21	-	-	1.46	1.21	1.56	1.81	0.24	0.46	1.09	1.02	1.52	1.61	0.51	0.49
<b>Feb</b>	0.21	-	-	1.37	1.16	1.47	1.79	0.41	0.42	1.00	0.95	1.43	1.51	0.39	0.39
<b>Mar</b>	0.21	-	-	1.23	1.05	1.34	1.61	1.11	0.45	0.97	0.92	1.48	1.52	0.44	0.56
<b>Apr</b>	0.21	-	-	1.13	0.96	1.27	1.54	0.56	0.43	0.96	0.93	1.23	1.24	0.19	0.19
<b>May</b>	0.20	-	-	1.07	0.94	1.17	1.40	0.35	0.44	0.93	0.87	1.31	1.17	0.22	0.22
<b>Jun</b>	P 0.20	-	-	0.98	0.86	1.08	1.26	0.21	0.43	0.82	0.78	1.20	1.12	0.10	0.10

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.

c. Includes non financial corporations

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.12 Interest rates (NEDR) on outstanding amounts. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries (a)**

Percentages

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans				Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
<b>09</b>	3.35	4.34	4.37	3.34	5.62	6.70	6.84	4.96	3.32	3.32	3.56	3.21
<b>10</b>	2.74	3.97	5.09	2.72	5.36	7.52	7.13	4.45	3.31	3.51	3.44	3.19
<b>11</b>	3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	3.90	4.48	4.03	3.66
<b>12</b>	2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	3.47	3.92	3.64	3.23
<b>13</b>	2.12	10.57	5.85	2.10	5.80	9.38	8.87	4.29	3.44	3.76	3.72	3.21
<b>13 Apr</b>	2.42	4.77	6.17	2.41	5.73	9.67	8.49	4.30	3.39	3.90	3.58	3.13
<b>May</b>	2.37	4.80	6.29	2.35	5.69	9.22	8.52	4.34	3.40	4.03	3.55	3.12
<b>Jun</b>	2.26	4.90	6.37	2.25	5.71	8.74	8.51	4.29	3.41	3.92	3.60	3.14
<b>Jul</b>	2.17	10.18	5.73	2.16	5.77	9.24	8.63	4.28	3.39	3.86	3.63	3.12
<b>Aug</b>	2.16	10.12	5.78	2.14	5.71	9.29	8.64	4.28	3.38	3.84	3.63	3.12
<b>Sep</b>	2.12	10.25	5.77	2.11	5.70	9.42	8.64	4.26	3.36	3.84	3.59	3.09
<b>Oct</b>	2.13	10.33	5.80	2.11	5.67	9.40	8.69	4.21	3.38	3.78	3.65	3.12
<b>Nov</b>	2.11	10.46	5.68	2.09	5.71	8.93	8.76	4.18	3.39	3.75	3.66	3.14
<b>Dec</b>	2.12	10.57	5.85	2.10	5.80	9.38	8.87	4.29	3.44	3.76	3.72	3.21
<b>14 Jan</b>	2.13	10.21	5.91	2.11	5.83	9.51	8.90	4.30	3.44	3.75	3.72	3.22
<b>Feb</b>	2.13	10.56	5.95	2.11	5.84	9.62	8.89	4.29	3.42	3.63	3.77	3.20
<b>Mar</b>	2.13	10.49	6.12	2.11	5.85	9.62	8.90	4.28	3.37	3.59	3.68	3.17
<b>Apr</b>	2.14	10.39	6.14	2.12	5.84	9.51	8.93	4.29	3.39	3.67	3.71	3.16
<b>May</b>	2.14	10.36	6.20	2.12	5.89	9.69	8.93	4.32	3.37	3.60	3.67	3.18
<b>Jun</b>	P 2.14	10.11	6.34	2.12	5.93	9.04	8.96	4.32	3.39	3.58	3.74	3.18

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.13 Interest rates (NEDR) on outstanding amounts. Loans to households and non-financial corporations. Deposit-taking institutions (a)**

Percentages

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans				Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	3.33	4.32	4.33	3.32	4.81	6.90	6.73	4.81	3.41	3.37	3.54	3.21
<b>10</b>	2.72	4.01	5.06	2.70	4.42	7.40	6.89	4.31	3.38	3.55	3.43	3.15
<b>11</b>	3.09	4.93	5.78	3.08	5.51	8.11	7.48	4.60	4.02	4.51	4.03	3.68
<b>12</b>	2.57	4.92	6.10	2.55	5.41	8.43	8.28	4.30	3.60	3.94	3.64	3.24
<b>13</b>	2.07	9.77	5.77	2.05	5.35	8.12	8.65	4.19	3.60	3.79	3.76	3.22
<b>13 Apr</b>	2.38	4.74	6.10	2.37	5.34	8.50	8.40	4.19	3.54	3.91	3.60	3.13
<i>May</i>	2.33	4.76	6.22	2.31	5.30	8.02	8.42	4.22	3.56	4.05	3.59	3.12
<i>Jun</i>	2.22	4.87	6.29	2.20	5.33	7.75	8.41	4.18	3.57	3.93	3.63	3.15
<i>Jul</i>	2.13	9.47	5.66	2.11	5.36	8.15	8.45	4.17	3.55	3.87	3.66	3.13
<i>Aug</i>	2.11	9.42	5.71	2.09	5.28	8.01	8.45	4.16	3.54	3.84	3.67	3.12
<i>Sep</i>	2.08	9.45	5.70	2.06	5.28	8.15	8.47	4.15	3.52	3.85	3.62	3.10
<i>Oct</i>	2.08	9.51	5.71	2.06	5.23	8.12	8.50	4.10	3.54	3.79	3.69	3.12
<i>Nov</i>	2.06	9.67	5.60	2.04	5.30	7.89	8.55	4.08	3.56	3.76	3.70	3.14
<i>Dec</i>	2.07	9.77	5.77	2.05	5.35	8.12	8.65	4.19	3.60	3.79	3.76	3.22
<b>14 Jan</b>	2.08	9.51	5.83	2.07	5.37	8.27	8.67	4.19	3.60	3.77	3.76	3.23
<i>Feb</i>	2.08	9.74	5.87	2.06	5.38	8.35	8.64	4.19	3.59	3.65	3.80	3.22
<i>Mar</i>	2.08	9.81	6.04	2.07	5.39	8.35	8.64	4.18	3.58	3.62	3.75	3.23
<i>Apr</i>	2.09	9.73	6.06	2.07	5.37	8.16	8.66	4.19	3.59	3.70	3.77	3.21
<i>May</i>	2.09	9.70	6.11	2.08	5.41	8.34	8.63	4.21	3.58	3.62	3.73	3.23
<i>Jun</i> P	2.10	9.48	6.25	2.08	5.48	7.95	8.67	4.22	3.61	3.60	3.80	3.24

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.  
a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.15 Interest rates (NEDR) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)**

Percentages

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Over-night (b)	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	0.36	-	0.93	2.49	2.56	2.08	0.86	0.55	2.21	2.16	2.63	0.57	0.60
<b>10</b>	0.27	-	0.86	2.54	2.60	2.26	1.37	0.68	2.56	2.52	2.86	1.28	1.29
<b>11</b>	0.28	-	-	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
<b>12</b>	0.21	-	-	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
<b>13</b>	0.22	-	-	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
<b>13 Apr</b>	0.20	-	-	2.60	2.55	2.76	3.00	0.39	2.40	2.37	2.65	2.07	2.19
<i>May</i>	0.21	-	-	2.56	2.49	2.75	2.57	0.41	2.36	2.32	2.59	1.88	1.98
<i>Jun</i>	0.18	-	-	2.51	2.44	2.72	3.06	0.42	2.28	2.24	2.54	1.94	2.05
<i>Jul</i>	0.18	-	-	2.46	2.37	2.68	1.74	0.38	2.25	2.21	2.52	1.71	1.71
<i>Aug</i>	0.18	-	-	2.43	2.34	2.65	2.51	0.40	2.20	2.15	2.51	1.48	1.56
<i>Sep</i>	0.19	-	-	2.36	2.25	2.62	2.55	0.45	2.16	2.09	2.48	1.89	1.95
<i>Oct</i>	0.18	-	-	2.28	2.15	2.57	2.47	0.40	2.07	1.97	2.54	1.59	1.65
<i>Nov</i>	0.17	-	-	2.19	2.04	2.54	1.87	0.37	2.00	1.90	2.48	1.77	1.78
<i>Dec</i>	0.22	-	-	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
<b>14 Jan</b>	0.21	-	-	2.01	1.81	2.44	2.38	0.47	1.85	1.74	2.31	1.29	1.40
<i>Feb</i>	0.21	-	-	1.98	1.78	2.41	2.24	0.42	1.79	1.68	2.28	1.30	1.38
<i>Mar</i>	0.20	-	-	1.94	1.73	2.38	0.49	0.45	1.74	1.63	2.23	0.79	0.77
<i>Apr</i>	0.20	-	-	1.88	1.66	2.33	0.49	0.43	1.69	1.58	2.19	0.61	0.60
<i>May</i>	0.20	-	-	1.82	1.60	2.28	0.45	0.44	1.64	1.52	2.13	0.52	0.52
<i>Jun</i> P	0.19	-	-	1.74	1.52	2.23	0.35	0.43	1.59	1.47	2.09	0.45	0.44

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.16 Interest rates (NEDR) on outstanding amounts. Deposits from households and non-financial corporations. Deposit-taking institutions (a)**

Percentages

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Over-night (b)	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years		
<b>09</b>	0.36	-	-	2.48	2.56	2.08	0.77	0.54	2.21	2.14	2.66	0.56	0.59
<b>10</b>	0.27	-	-	2.54	2.61	2.26	1.24	0.56	2.56	2.53	2.85	1.28	1.28
<b>11</b>	0.28	-	-	2.76	2.79	2.67	1.83	0.61	2.68	2.64	3.01	2.05	2.00
<b>12</b>	0.21	-	-	2.72	2.70	2.79	2.71	0.37	2.64	2.63	2.78	2.36	2.44
<b>13</b>	0.22	-	-	2.08	1.89	2.49	1.85	0.35	1.93	1.83	2.38	1.12	1.17
<b>13 Apr</b>	0.20	-	-	2.60	2.55	2.75	3.11	0.38	2.41	2.37	2.66	2.07	2.21
<b>May</b>	0.21	-	-	2.56	2.49	2.74	2.64	0.41	2.36	2.33	2.61	1.88	1.99
<b>Jun</b>	0.19	-	-	2.51	2.44	2.71	3.05	0.41	2.29	2.26	2.56	1.95	2.06
<b>Jul</b>	0.18	-	-	2.45	2.37	2.67	1.96	0.38	2.25	2.21	2.53	1.72	1.75
<b>Aug</b>	0.18	-	-	2.43	2.34	2.65	2.61	0.39	2.21	2.16	2.52	1.49	1.58
<b>Sep</b>	0.19	-	-	2.36	2.25	2.61	2.61	0.45	2.16	2.10	2.49	1.91	1.97
<b>Oct</b>	0.18	-	-	2.28	2.15	2.56	2.52	0.40	2.07	1.98	2.54	1.60	1.67
<b>Nov</b>	0.17	-	-	2.19	2.04	2.53	1.99	0.37	1.99	1.89	2.49	1.78	1.80
<b>Dec</b>	0.22	-	-	2.08	1.89	2.49	1.85	0.35	1.93	1.83	2.38	1.12	1.17
<b>14 Jan</b>	0.21	-	-	2.01	1.81	2.44	2.54	0.46	1.84	1.74	2.31	1.30	1.42
<b>Feb</b>	0.21	-	-	1.98	1.78	2.40	2.36	0.42	1.80	1.69	2.28	1.31	1.40
<b>Mar</b>	0.21	-	-	1.94	1.73	2.37	0.48	0.45	1.74	1.63	2.24	0.80	0.77
<b>Apr</b>	0.21	-	-	1.88	1.67	2.33	0.48	0.43	1.69	1.58	2.19	0.61	0.61
<b>May</b>	0.20	-	-	1.82	1.60	2.28	0.44	0.44	1.64	1.53	2.14	0.52	0.52
<b>Jun</b>	P 0.20	-	-	1.75	1.52	2.23	0.34	0.43	1.59	1.47	2.10	0.45	0.44

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.18 Volumes of new business. Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)**

EUR millions

	Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending			
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13
<b>09</b>	503	73 154	65 274	6 927	287	667	31 777	19 492	6 329	5 956	45 673	36 353	7 138	2 183
<b>10</b>	R 13 164	69 479	60 039	8 376	336	728	23 116	11 754	6 011	5 351	30 762	24 205	4 487	2 070
<b>11</b>	10 435	37 502	30 667	6 084	436	315	15 142	5 731	5 259	4 152	21 616	15 914	4 015	1 687
<b>12</b>	9 229	32 276	25 108	6 515	350	304	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611
<b>13</b>	7 745	21 853	14 800	6 312	492	249	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427
<b>13 Apr</b>	8 829	2 041	1 326	631	55	29	1 165	325	443	398	1 399	924	351	124
<b>May</b>	8 620	2 097	1 397	618	54	28	1 211	343	477	391	1 390	931	329	130
<b>Jun</b>	8 419	1 999	1 363	565	51	20	1 288	336	586	367	1 508	1 044	342	122
<b>Jul</b>	8 335	2 117	1 462	580	52	22	1 316	378	538	400	1 554	1 140	292	122
<b>Aug</b>	8 197	1 301	921	346	23	11	1 043	284	391	369	845	572	167	107
<b>Sep</b>	8 214	1 418	955	420	31	13	1 047	281	421	344	947	652	197	98
<b>Oct</b>	7 844	1 907	1 280	563	44	20	1 246	326	520	400	1 174	765	269	140
<b>Nov</b>	7 114	1 818	1 224	530	43	22	1 158	337	458	364	1 238	889	235	114
<b>Dec</b>	7 745	2 237	1 547	631	39	20	1 511	383	796	331	1 395	1 069	219	107
<b>14 Jan</b>	7 497	2 016	1 513	444	37	22	1 146	405	408	333	1 228	963	171	94
<b>Feb</b>	7 483	2 021	1 405	550	48	18	1 244	347	512	385	1 290	941	239	110
<b>Mar</b>	7 370	2 433	1 663	706	43	21	1 315	366	545	405	1 524	1 092	289	143
<b>Apr</b>	7 418	2 115	1 417	635	44	19	1 301	372	534	394	1 395	987	265	143
<b>May</b>	7 317	2 184	1 457	667	42	18	1 350	376	555	419	1 343	935	266	143
<b>Jun</b>	P 7 219	2 304	1 533	720	32	19	1 478	377	674	427	1 540	1 092	272	175

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.19 Volumes of new business. Loans to households and NPISH. Deposit-taking institutions (a)**  
EUR millions

	Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending				
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>		470	70 559	63 269	6 356	281	652	24 231	15 299	4 607	4 325	41 359	33 170	6 365	1 823
<b>10</b>	R	12 506	67 306	58 343	7 933	325	704	16 434	8 615	3 940	3 880	27 581	21 941	3 864	1 776
<b>11</b>		9 938	36 064	29 826	5 564	367	307	9 646	3 539	3 367	2 740	19 838	14 790	3 552	1 496
<b>12</b>		8 874	31 242	24 513	6 091	342	296	7 926	3 091	2 581	2 253	16 939	12 116	3 363	1 460
<b>13</b>		7 307	21 366	14 575	6 059	487	245	8 437	2 121	3 786	2 529	14 377	10 124	2 941	1 312
<b>13 Apr</b>		8 329	1 993	1 306	605	54	28	703	179	287	237	1 297	869	314	114
<b>May</b>		8 132	2 046	1 374	591	54	27	739	188	319	232	1 289	876	294	119
<b>Jun</b>		7 943	1 955	1 343	542	50	19	796	166	418	212	1 403	983	307	113
<b>Jul</b>		7 863	2 063	1 439	550	52	22	762	198	337	228	1 443	1 074	257	112
<b>Aug</b>		7 733	1 277	907	336	23	11	555	123	222	210	776	538	141	98
<b>Sep</b>		7 749	1 385	941	400	30	13	628	156	279	192	876	613	172	91
<b>Oct</b>		7 400	1 870	1 263	544	43	19	785	197	351	237	1 086	720	237	129
<b>Nov</b>		6 712	1 782	1 206	512	42	22	704	193	300	211	1 148	837	206	105
<b>Dec</b>		7 307	2 192	1 521	612	39	20	982	209	594	179	1 294	1 007	190	98
<b>14 Jan</b>		7 073	1 959	1 473	428	36	22	681	236	265	179	1 141	907	147	87
<b>Feb</b>		7 059	1 962	1 367	531	47	17	805	217	355	232	1 197	886	210	102
<b>Mar</b>		6 953	2 368	1 619	686	43	20	867	241	377	249	1 418	1 028	257	133
<b>Apr</b>		6 998	2 054	1 376	617	43	19	847	241	370	236	1 298	930	236	133
<b>May</b>		6 903	2 121	1 415	648	41	17	851	231	365	255	1 248	880	235	133
<b>Jun</b>	P	6 810	2 234	1 487	697	32	18	957	232	471	254	1 436	1 029	243	164

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.  
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).  
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.21 Volumes of new business. Loans to non-financial corporations. Credit institutions credit financial intermediaries(a)**  
EUR millions

	Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million				
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	
	1	2	3	4	5	6	7	8	9	
<b>09</b>		1 126	262 767	246 194	13 199	3 373	604 975	535 142	48 642	21 190
<b>10</b>	R	143 822	210 304	196 480	9 715	4 109	454 723	414 796	25 664	14 263
<b>11</b>		127 506	174 069	165 608	5 887	2 574	353 423	324 556	15 428	13 439
<b>12</b>		119 702	145 954	138 908	4 562	2 484	338 860	313 235	13 312	12 313
<b>13</b>		94 674	134 425	125 764	7 073	1 588	258 221	238 128	14 269	5 823
<b>13 Apr</b>		119 144	11 809	10 897	730	181	20 157	18 207	1 706	243
<b>May</b>		113 068	11 362	10 548	672	142	19 153	18 358	601	194
<b>Jun</b>		111 153	11 330	10 322	868	140	27 661	25 728	1 318	615
<b>Jul</b>		111 339	12 442	11 553	715	173	21 409	19 744	1 251	413
<b>Aug</b>		108 600	8 577	8 181	327	69	12 472	11 621	554	297
<b>Sep</b>		107 859	10 517	10 019	411	87	20 771	19 758	787	226
<b>Oct</b>		106 865	12 273	11 560	602	111	19 564	18 554	551	459
<b>Nov</b>		102 010	11 576	10 818	649	109	20 279	18 850	666	764
<b>Dec</b>		94 674	12 775	12 072	567	136	31 072	28 774	1 307	991
<b>14 Jan</b>		95 087	10 973	10 577	334	63	17 842	17 386	317	140
<b>Feb</b>		94 990	10 694	9 845	708	140	14 961	14 452	427	82
<b>Mar</b>		95 241	11 795	10 944	671	180	18 767	18 060	482	225
<b>Apr</b>		94 532	12 137	11 389	612	135	16 270	15 611	474	185
<b>May</b>		94 472	11 924	11 085	650	189	14 554	13 940	410	205
<b>Jun</b>	P	81 239	12 461	11 440	789	231	26 319	23 185	1 919	1 216

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.  
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

**19. INTEREST RATES**
**B) Interest rates applied by MFI to euro area residents**

	Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million			
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		2	3	4	5	6	7	8	9
<b>09</b>	1 053	229 047	214 494	11 818	2 735	558 235	493 359	45 118	19 758
<b>10</b>	R 138 287	187 036	174 504	8 805	3 727	421 178	384 140	23 962	13 076
<b>11</b>	121 199	158 173	150 327	5 381	2 465	335 701	307 874	14 805	13 021
<b>12</b>	114 836	132 201	125 620	4 194	2 386	313 664	288 903	12 894	11 867
<b>13</b>	89 110	121 930	113 762	6 690	1 478	245 493	226 047	13 820	5 626
<b>13 Apr</b>	112 161	10 691	9 859	695	136	19 393	17 501	1 655	236
<b>May</b>	106 409	10 295	9 518	640	137	18 415	17 653	573	189
<b>Jun</b>	104 628	10 203	9 250	820	133	26 572	24 701	1 278	593
<b>Jul</b>	104 815	11 484	10 642	677	165	20 115	18 502	1 215	399
<b>Aug</b>	102 255	7 703	7 334	304	65	11 958	11 131	538	288
<b>Sep</b>	101 556	9 391	8 920	388	83	19 622	18 638	764	220
<b>Oct</b>	100 615	11 182	10 507	569	106	18 802	17 821	535	445
<b>Nov</b>	96 032	10 608	9 885	618	105	19 380	17 992	646	742
<b>Dec</b>	89 110	11 600	10 937	535	127	28 095	25 884	1 269	941
<b>14 Jan</b>	89 497	10 183	9 804	319	60	17 457	17 009	314	134
<b>Feb</b>	89 407	9 853	9 247	509	98	14 425	13 985	366	73
<b>Mar</b>	89 649	10 874	10 087	650	136	18 118	17 424	476	218
<b>Apr</b>	88 986	11 167	10 448	590	129	15 839	15 195	470	174
<b>May</b>	88 919	10 984	10 207	630	147	14 164	13 563	400	201
<b>Jun</b>	P 76 412	11 432	10 500	740	192	25 533	22 491	1 891	1 150

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

**19.22 Volumes of new business.**
**Loans to non-financial corporations. Deposit-taking institutions (a)**
*EUR millions*
**19. INTEREST RATES**
**B) Interest rates applied by MFI to euro area residents**
**19.24 Volumes of new business.**
**Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)**
*EUR millions*

	Households and NPISH							Repos	Over-night (a)	Non-financial corporations				Households and NPISH and non-financial corporations. Repos
	Over-night (a)	Redeemable at notice (a) (b)		With agreed maturity			Total			With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up to 2 years				Over 2 years	Total	Up to 1 year		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>09</b>	310 798	-	389	531 402 436 092	49 644 45 665	40 205	111 903 364 328 349 437	8 301	6 589	417 802	458 006			
<b>10</b>	309 097	-	338	486 090 382 876	48 983 54 232	23 373	113 504 324 867 307 234	9 276	8 356	228 185	251 558			
<b>11</b>	308 827	-	315	390 799 275 972	70 131 44 697	23 570	104 907 311 567 292 780	13 817	4 970	177 053	200 623			
<b>12</b>	308 560	-	387	369 268 300 574	46 948 21 746	14 948	103 392 279 750 269 640	7 216	2 894	91 715	106 663			
<b>13</b>	335 941	6	369	410 670 167 853	155 653 87 165	5 301	111 094 280 844 241 722	25 293	13 829	39 891	45 192			
<b>13 Apr</b>	311 302	-	366	33 895 12 961	13 580 7 354	476	103 528 19 906 16 938	1 896	1 073	3 091	3 568			
<b>May</b>	314 465	-	371	35 988 12 160	14 640 9 189	419	107 003 20 820 17 002	2 217	1 601	4 099	4 517			
<b>Jun</b>	330 155	-	376	30 954 11 819	12 557 6 578	266	109 676 23 041 20 577	1 424	1 040	2 373	2 639			
<b>Jul</b>	325 105	-	376	36 144 13 391	14 366 8 388	326	102 021 23 355 18 111	3 921	1 324	2 669	2 995			
<b>Aug</b>	325 306	-	376	25 771 10 525	9 371 5 875	211	106 739 14 688 12 923	1 021	744	1 269	1 481			
<b>Sep</b>	324 366	5	367	30 859 12 065	10 907 7 887	233	107 465 24 310 20 647	2 774	889	1 504	1 737			
<b>Oct</b>	323 075	5	367	39 211 15 605	13 742 9 864	502	108 172 27 417 23 767	2 093	1 557	5 947	6 449			
<b>Nov</b>	330 990	5	367	36 704 14 244	14 522 7 938	603	112 706 28 424 24 574	2 644	1 206	1 615	2 218			
<b>Dec</b>	335 941	6	369	38 807 16 034	15 847 6 926	449	111 094 31 504 27 745	2 195	1 564	5 691	6 139			
<b>14 Jan</b>	333 367	6	369	35 481 14 841	14 459 6 180	126	114 512 31 212 27 260	2 749	1 203	1 898	2 024			
<b>Feb</b>	330 811	6	362	25 203 12 203	8 879 4 121	105	108 807 23 696 20 999	1 946	751	1 702	1 807			
<b>Mar</b>	332 153	6	358	26 743 13 114	10 364 3 266	478	119 736 25 730 23 384	1 503	843	1 789	2 267			
<b>Apr</b>	333 542	6	358	27 378 14 421	10 242 2 715	129	114 455 25 664 23 087	1 739	838	11 430	11 559			
<b>May</b>	341 062	6	358	29 280 15 707	10 790 2 783	139	122 631 21 122 18 438	2 053	631	19 221	19 360			
<b>Jun</b>	P 350 679	6	358	28 301 14 461	11 602 2 238	104	128 053 19 608 17 417	1 645	546	16 788	16 892			

a. For these deposits new business is the same as the outstanding amounts.

b. Includes non-financial corporations.

## 19. INTEREST RATES

### B) Interest rates applied by MFI to euro area residents

## 19.25 Volumes of new business.

### Deposits from households and non-financial corporations. Deposit-taking institutions (a)

EUR millions

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
	Over-night (a)	Redeemable at notice (a) (b)		With agreed maturity				Repos	Over-night (a)	With agreed maturity				Repos	
		Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
09	310 794	-	-	510 962	419 319	47 735	43 909	32 851	111 882	343 220	329 940	7 844	5 435	397 465	430 316
10	309 092	-	-	462 556	364 296	46 629	51 631	18 202	113 464	299 472	283 812	8 612	7 048	214 300	232 502
11	308 824	-	-	375 136	264 865	67 365	42 906	16 753	104 861	300 455	282 449	13 383	4 624	169 690	186 442
12	308 554	-	-	355 066	289 013	45 142	20 910	9 582	103 334	271 336	261 520	7 006	2 809	88 187	97 769
13	335 936	-	-	398 709	162 964	151 119	84 626	3 082	111 040	272 069	234 150	24 513	13 407	38 730	41 811
13 Apr	311 299	-	-	32 908	12 583	13 184	7 140	277	103 484	19 325	16 443	1 840	1 042	3 001	3 278
May	314 463	-	-	34 940	11 806	14 213	8 921	243	106 963	20 198	16 501	2 153	1 544	3 979	4 223
Jun	330 153	-	-	30 052	11 475	12 191	6 386	155	109 641	22 355	19 973	1 382	1 000	2 304	2 459
Jul	325 103	-	-	35 092	13 001	13 947	8 143	190	101 986	22 650	17 584	3 781	1 285	2 591	2 781
Aug	325 304	-	-	25 020	10 219	9 098	5 703	123	106 704	14 260	12 547	991	722	1 232	1 355
Sep	324 365	-	-	29 960	11 713	10 589	7 658	136	107 366	23 602	20 045	2 693	864	1 460	1 595
Oct	323 073	-	-	38 069	15 150	13 342	9 577	292	108 093	26 599	23 056	2 032	1 511	5 774	6 066
Nov	330 985	-	-	35 635	13 829	14 099	7 707	350	112 631	27 175	23 437	2 567	1 171	1 568	1 919
Dec	335 936	-	-	37 677	15 567	15 385	6 725	261	111 040	30 505	26 856	2 131	1 518	5 525	5 786
14 Jan	333 362	-	-	34 447	14 409	14 038	6 000	100	114 462	30 118	26 281	2 669	1 168	1 825	1 925
Feb	330 806	-	-	24 469	11 847	8 620	4 001	83	108 774	23 001	20 387	1 890	725	1 637	1 720
Mar	332 149	-	-	25 964	12 732	10 062	3 171	380	119 713	24 980	22 703	1 459	818	1 720	2 099
Apr	333 537	-	-	26 581	14 001	9 944	2 636	103	114 432	24 916	22 414	1 688	813	10 990	11 093
May	341 057	-	-	28 427	15 249	10 476	2 701	110	122 609	20 507	17 901	1 993	612	18 482	18 592
Jun	P 350 674	-	-	27 477	14 040	11 264	2 173	83	128 030	19 037	16 909	1 598	530	16 142	16 225

a. For these deposits new business is the same as the outstanding amounts.

b. Includes non-financial corporations.

## 19. INTEREST RATES

### B) Interest rates applied by MFI to euro area residents

## 19.27 Volumes of outstanding amounts.

### Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)

EUR millions

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans				Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	
09	649 557	1 946	6 444	641 168	218 595	36 634	43 170	138 791	921 318	178 666	247 652	495 000
10	656 854	1 875	2 937	652 041	212 468	31 961	35 068	145 439	902 130	165 780	237 667	498 683
11	650 473	1 641	2 433	646 399	199 174	29 909	30 921	138 345	848 598	149 951	210 633	488 015
12	628 444	1 671	1 708	625 064	186 655	29 652	26 917	130 086	718 969	139 467	178 679	400 824
13	601 415	476	1 686	599 254	170 701	28 095	24 892	117 715	616 726	112 593	150 866	353 266
13 Apr	617 892	1 457	1 587	614 849	180 494	28 689	25 089	126 716	673 502	137 054	163 189	373 259
May	615 698	1 452	1 573	612 672	180 418	28 577	25 204	126 637	662 129	126 233	167 907	367 989
Jun	615 063	1 501	1 471	612 092	183 960	34 482	25 594	123 883	657 203	127 306	167 765	362 132
Jul	613 053	417	1 718	610 919	181 519	31 725	26 051	123 743	648 872	118 006	169 807	361 059
Aug	610 886	436	1 688	608 763	176 991	28 260	25 749	122 983	644 448	114 584	168 208	361 657
Sep	607 122	446	1 657	605 019	175 161	27 514	25 180	122 467	642 057	115 289	168 042	358 726
Oct	605 059	447	1 643	602 968	174 265	27 098	25 303	121 864	639 934	115 943	168 798	355 194
Nov	606 226	461	1 769	603 996	177 155	33 276	24 828	119 051	635 436	115 770	165 389	354 277
Dec	601 415	476	1 686	599 254	170 701	28 095	24 892	117 715	616 726	112 593	150 866	353 266
14 Jan	599 376	515	1 665	597 197	168 440	27 755	24 559	116 127	612 062	111 055	150 443	350 564
Feb	597 699	483	1 638	595 579	166 429	26 765	24 823	114 841	604 798	109 559	150 344	344 895
Mar	596 249	521	1 624	594 105	164 686	26 759	25 034	112 893	597 065	112 576	142 222	342 268
Apr	593 424	519	1 597	591 308	164 757	26 802	25 058	112 897	592 884	110 800	141 935	340 149
May	591 817	520	1 574	589 724	164 147	26 211	25 332	112 604	587 350	108 360	141 055	337 934
Jun	P 589 245	518	1 531	587 195	170 386	33 110	25 403	111 873	580 398	109 697	140 395	330 305

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.28 Volumes of outstanding amounts. Loans to households and NPISH. Deposit-taking institutions (a)**

EUR millions

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans				Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	641 102	1 937	6 418	632 747	201 280	32 229	37 393	131 658	887 441	172 459	239 016	475 967
<b>10</b>	648 281	1 871	2 908	643 502	196 131	27 816	28 898	139 417	867 741	159 588	229 992	478 161
<b>11</b>	637 549	1 637	2 410	633 501	184 765	26 578	25 836	132 351	815 275	143 990	203 599	467 685
<b>12</b>	615 862	1 667	1 683	612 511	172 674	24 727	22 386	125 560	690 171	134 623	172 900	382 648
<b>13</b>	589 274	474	1 670	587 130	157 751	23 342	20 348	114 061	589 583	105 956	146 160	337 466
<b>13 Apr</b>	605 459	1 454	1 567	602 438	167 317	24 226	20 776	122 315	646 492	132 778	158 387	355 326
<b>May</b>	603 304	1 449	1 557	600 297	167 313	24 086	20 944	122 283	635 081	121 734	163 251	350 096
<b>Jun</b>	602 710	1 498	1 458	599 754	170 960	29 969	21 361	119 630	629 990	122 419	163 163	344 408
<b>Jul</b>	600 720	415	1 704	598 601	168 298	27 185	21 606	119 507	622 103	113 196	165 221	343 685
<b>Aug</b>	598 573	433	1 673	596 466	163 883	23 789	21 321	118 773	618 079	109 967	163 782	344 330
<b>Sep</b>	594 857	444	1 642	592 772	162 697	23 225	20 867	118 605	615 760	110 514	163 494	341 751
<b>Oct</b>	592 816	445	1 628	590 743	161 766	22 818	20 985	117 964	614 784	111 525	164 487	338 772
<b>Nov</b>	594 003	460	1 753	591 790	164 633	28 857	20 407	115 369	610 773	111 533	161 018	338 221
<b>Dec</b>	589 274	474	1 670	587 130	157 751	23 342	20 348	114 061	589 583	105 956	146 160	337 466
<b>14 Jan</b>	587 265	513	1 649	585 103	155 642	23 124	20 019	112 499	585 843	105 248	145 769	334 826
<b>Feb</b>	585 634	481	1 623	583 531	153 911	22 432	20 229	111 249	579 041	103 813	146 049	329 180
<b>Mar</b>	584 228	519	1 607	582 102	152 037	22 427	20 349	109 261	571 595	106 621	138 041	326 933
<b>Apr</b>	581 442	517	1 581	579 344	152 152	22 395	20 349	109 408	567 695	104 883	137 790	325 021
<b>May</b>	579 883	518	1 557	577 808	151 380	21 751	20 521	109 109	562 691	102 715	136 691	323 284
<b>Jun</b>	577 333	516	1 514	575 303	157 550	28 633	20 575	108 342	555 764	103 447	136 352	315 964

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.30 Volumes of outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)**

EUR millions

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight	Redeemable at notice		With agreed maturity			Repos	Over-night	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	310 798	-	389	395 108	334 746	60 363	1 815	111 903	94 884	85 618	9 266	12 627	14 443
<b>10</b>	309 097	-	338	420 553	338 500	82 053	1 238	113 504	105 710	95 470	10 240	8 819	10 057
<b>11</b>	308 827	-	315	418 957	319 483	99 474	1 500	104 907	93 174	83 187	9 987	5 344	6 844
<b>12</b>	308 560	-	387	423 693	331 657	92 036	1 531	103 392	82 529	75 421	7 108	5 257	6 788
<b>13</b>	335 941	6	369	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
<b>13 Apr</b>	311 302	-	366	427 489	321 637	105 852	597	103 528	85 613	75 616	9 997	5 166	5 763
<b>May</b>	314 465	-	371	428 368	316 939	111 430	615	107 003	85 880	74 661	11 220	4 836	5 451
<b>Jun</b>	330 155	-	376	425 833	311 289	114 544	483	109 676	85 918	74 236	11 682	4 363	4 846
<b>Jul</b>	325 105	-	376	429 171	311 112	118 059	635	102 021	86 445	74 237	12 208	4 321	4 956
<b>Aug</b>	325 306	-	376	430 955	310 542	120 413	416	106 739	88 577	75 945	12 632	4 865	5 280
<b>Sep</b>	324 366	5	367	428 647	305 015	123 632	308	107 465	89 972	75 775	14 198	3 427	3 735
<b>Oct</b>	323 075	5	367	427 968	298 455	129 513	270	108 172	89 527	74 339	15 188	3 787	4 057
<b>Nov</b>	330 990	5	367	427 497	294 285	133 212	345	112 706	89 479	74 040	15 439	3 129	3 474
<b>Dec</b>	335 941	6	369	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
<b>14 Jan</b>	333 367	6	369	424 395	286 929	137 465	305	114 512	88 365	72 037	16 327	2 937	3 242
<b>Feb</b>	330 811	6	362	425 324	287 474	137 850	274	108 807	87 035	71 005	16 029	2 839	3 113
<b>Mar</b>	332 153	6	358	422 714	286 684	136 030	236	119 736	87 002	70 564	16 438	2 542	2 778
<b>Apr</b>	333 542	6	358	418 124	284 293	133 831	199	114 455	84 751	68 773	15 978	3 184	3 383
<b>May</b>	341 062	6	358	414 598	283 002	131 596	222	122 631	83 221	67 447	15 773	4 139	4 361
<b>Jun</b>	350 679	6	358	410 159	281 478	128 681	197	128 053	81 113	65 494	15 619	2 657	2 854

a. Includes non-financial corporations.

**19. INTEREST RATES**  
**B) Interest rates applied by**  
**MFI to euro area residents**

**19.31 Volumes of outstanding amounts.**  
**Deposits from households and non-financial corporations.**  
**Deposit-taking institutions (a)**

EUR millions

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight	Redeemable at notice		With agreed maturity			Repos	Over-night	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
<b>09</b>	310 794	-	-	395 107	334 745	60 362	1 815	111 882	93 307	85 349	7 958	12 627	14 443
<b>10</b>	309 092	-	-	420 552	338 499	82 053	1 238	113 464	104 157	95 133	9 024	8 819	10 057
<b>11</b>	308 824	-	-	418 956	319 483	99 474	1 500	104 861	91 575	82 664	8 911	5 344	6 844
<b>12</b>	308 554	-	-	423 692	331 657	92 035	1 531	103 334	81 622	74 917	6 705	5 257	6 788
<b>13</b>	335 936	-	-	424 268	288 810	135 459	495	111 040	85 150	69 355	15 795	7 090	7 584
<b>13 Apr</b>	311 299	-	-	427 489	321 637	105 852	597	103 484	84 812	75 230	9 583	5 166	5 763
<i>May</i>	314 463	-	-	428 368	316 939	111 429	615	106 963	85 074	74 281	10 793	4 836	5 451
<i>Jun</i>	330 153	-	-	425 832	311 289	114 544	483	109 641	85 121	73 868	11 253	4 363	4 846
<i>Jul</i>	325 103	-	-	429 171	311 112	118 059	635	101 986	85 733	73 953	11 779	4 321	4 956
<i>Aug</i>	325 304	-	-	430 955	310 542	120 412	416	106 704	87 865	75 661	12 204	4 865	5 280
<i>Sep</i>	324 365	-	-	428 647	305 015	123 631	308	107 366	89 339	75 574	13 766	3 427	3 735
<i>Oct</i>	323 073	-	-	427 968	298 455	129 512	270	108 093	88 876	74 120	14 756	3 787	4 057
<i>Nov</i>	330 985	-	-	427 497	294 285	133 212	345	112 631	88 407	73 400	15 007	3 129	3 474
<i>Dec</i>	335 936	-	-	424 268	288 810	135 459	495	111 040	85 150	69 355	15 795	7 090	7 584
<b>14 Jan</b>	333 362	-	-	424 394	286 929	137 465	305	114 462	87 362	71 299	16 063	2 937	3 242
<i>Feb</i>	330 806	-	-	425 324	287 474	137 850	274	108 774	86 218	70 460	15 758	2 839	3 113
<i>Mar</i>	332 149	-	-	422 714	286 684	136 030	236	119 713	86 189	70 023	16 165	2 542	2 778
<i>Apr</i>	333 537	-	-	418 124	284 293	133 831	199	114 432	83 938	68 232	15 705	3 184	3 383
<i>May</i>	341 057	-	-	414 598	283 002	131 596	222	122 609	82 407	66 907	15 500	4 139	4 361
<i>Jun</i> P	350 674	-	-	410 159	281 478	128 681	197	128 030	80 300	64 953	15 346	2 657	2 854

a. Includes non-financial corporations.





## CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

## 20.1 Exchange rates for the euro (a)

## A) Exchange rates

	European Central Bank and IMF for XDR										
	1	2	3	4	5	6	7	8	9	10	11
	US dollar (USD)	Japanese yen (JPY)	Swiss franc (CHF)	Pound sterling (GBP)	Swedish krona (SEK)	Danish krone (DKK)	Norwegian krone (NOK)	Canadian dollar (CAD)	Australian dollar (AUD)	New Zealand dollar (NZD)	Memorandum item: SDR (XDR)
<b>08</b>	1.4708	152.45	1.5874	0.79628	9.6152	7.4560	8.2237	1.5594	1.7416	2.0770	0.9292
<b>09</b>	1.3948	130.34	1.5100	0.89094	10.6191	7.4462	8.7278	1.5850	1.7727	2.2121	0.9036
<b>10</b>	1.3257	116.24	1.3803	0.85784	9.5373	7.4473	8.0043	1.3651	1.4423	1.8377	0.8687
<b>11</b>	1.3920	110.96	1.2326	0.86788	9.0298	7.4506	7.7934	1.3761	1.3484	1.7600	0.8813
<b>12</b>	1.2848	102.49	1.2053	0.81087	8.7041	7.4437	7.4751	1.2842	1.2407	1.5867	0.8390
<b>13</b>	1.3281	129.66	1.2311	0.84926	8.6515	7.4579	7.8067	1.3684	1.3777	1.6206	0.8739
<b>13 Feb</b>	1.3359	124.40	1.2298	0.86250	8.5083	7.4598	7.4232	1.3477	1.2951	1.5929	0.8747
<b>Mar</b>	1.2964	122.99	1.2266	0.85996	8.3470	7.4553	7.4863	1.3285	1.2537	1.5657	0.8623
<b>Apr</b>	1.3026	127.54	1.2199	0.85076	8.4449	7.4553	7.5444	1.3268	1.2539	1.5348	0.8659
<b>May</b>	1.2982	131.13	1.2418	0.84914	8.5725	7.4536	7.5589	1.3257	1.3133	1.5774	0.8663
<b>Jun</b>	1.3189	128.40	1.2322	0.85191	8.6836	7.4576	7.7394	1.3596	1.3978	1.6682	0.8710
<b>Jul</b>	1.3080	130.39	1.2366	0.86192	8.6609	7.4579	7.8837	1.3619	1.4279	1.6590	0.8700
<b>Aug</b>	1.3310	130.34	1.2338	0.85904	8.7034	7.4580	7.9386	1.3853	1.4742	1.6829	0.8765
<b>Sep</b>	1.3348	132.41	1.2338	0.84171	8.6758	7.4579	7.9725	1.3817	1.4379	1.6406	0.8766
<b>Oct</b>	1.3635	133.32	1.2316	0.84720	8.7479	7.4592	8.1208	1.4128	1.4328	1.6351	0.8859
<b>Nov</b>	1.3493	134.97	1.2316	0.83780	8.8802	7.4587	8.2055	1.4145	1.4473	1.6327	0.8815
<b>Dec</b>	1.3704	141.68	1.2245	0.83639	8.9597	7.4602	8.4053	1.4580	1.5243	1.6659	0.8906
<b>14 Jan</b>	1.3610	141.47	1.2317	0.82674	8.8339	7.4614	8.3927	1.4884	1.5377	1.6450	0.8865
<b>Feb</b>	1.3659	139.35	1.2212	0.82510	8.8721	7.4622	8.3562	1.5094	1.5222	1.6466	0.8869
<b>Mar</b>	1.3823	141.48	1.2177	0.83170	8.8666	7.4638	8.2906	1.5352	1.5217	1.6199	0.8932
<b>Apr</b>	1.3813	141.62	1.2189	0.82520	9.0329	7.4656	8.2506	1.5181	1.4831	1.6049	0.8922
<b>May</b>	1.3732	139.74	1.2204	0.81535	9.0298	7.4641	8.1513	1.4951	1.4755	1.5957	0.8878
<b>Jun</b>	1.3592	138.72	1.2181	0.80409	9.0914	7.4588	8.2149	1.4728	1.4517	1.5769	0.8820
<b>Jul</b>	1.3539	137.72	1.2150	0.79310	9.2327	7.4564	8.3880	1.4524	1.4420	1.5578	0.8787

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

## 20.2 Exchange rates for the euro (a)

## A) Exchange rates

	European Central Bank					Units of national currency per euro. Average daily data				
	1	2	3	4	5	6	7	8	9	
	Cyprus pound (b)(CYP)	Czech koruna (CZK)	Hungarian forint (HUF)	Polish zloty (PLN)	Slovenian tolar (c)(SIT)	Estonian kroon (e)(EEK)	Slovakian koruna (d)(SKK)	Icelandic krona (ISK)	Latvian lats (LVL)	
<b>08</b>	...	24.946	251.51	3.5121	...	15.6466	31.262	143.83	0.7027	
<b>09</b>	...	26.435	280.33	4.3276	...	15.6466	...	...	0.7057	
<b>10</b>	...	25.284	275.48	3.9947	...	15.6466	...	...	0.7087	
<b>11</b>	...	24.590	279.37	4.1206	...	...	...	...	0.7063	
<b>12</b>	...	25.149	289.25	4.1847	...	...	...	...	0.6973	
<b>13</b>	...	25.980	296.87	4.1975	...	...	...	...	0.7015	
<b>13 Feb</b>	...	25.475	292.73	4.1700	...	...	...	...	0.6999	
<b>Mar</b>	...	25.659	303.01	4.1565	...	...	...	...	0.7013	
<b>Apr</b>	...	25.841	298.67	4.1359	...	...	...	...	0.7006	
<b>May</b>	...	25.888	292.38	4.1799	...	...	...	...	0.7002	
<b>Jun</b>	...	25.759	295.70	4.2839	...	...	...	...	0.7019	
<b>Jul</b>	...	25.944	294.90	4.2745	...	...	...	...	0.7024	
<b>Aug</b>	...	25.818	299.46	4.2299	...	...	...	...	0.7027	
<b>Sep</b>	...	25.789	299.75	4.2371	...	...	...	...	0.7026	
<b>Oct</b>	...	25.662	294.76	4.1902	...	...	...	...	0.7028	
<b>Nov</b>	...	26.927	297.68	4.1887	...	...	...	...	0.7028	
<b>Dec</b>	...	27.521	300.24	4.1760	...	...	...	...	0.7027	
<b>14 Jan</b>	...	27.485	302.48	4.1799	...	...	...	...	...	
<b>Feb</b>	...	27.444	310.20	4.1741	...	...	...	...	...	
<b>Mar</b>	...	27.395	311.49	4.1987	...	...	...	...	...	
<b>Apr</b>	...	27.450	307.37	4.1853	...	...	...	...	...	
<b>May</b>	...	27.437	304.58	4.1800	...	...	...	...	...	
<b>Jun</b>	...	27.450	305.87	4.1352	...	...	...	...	...	
<b>Jul</b>	...	27.458	309.81	4.1444	...	...	...	...	...	

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

## 20.3 Exchange rates for the euro (a)

## A) Exchange rates

	European Central Bank				Units of national currency per euro. Average daily data					
	Romanian leu (b) (ROL/RON) 1	Bulgarian lev (BGN) 2	Maltese lira (c) (MTL) 3	Turkish lira (d) (TRL/TRY) 4	Lithuanian litas (LTL) 5	Hong Kong dollar (HKD) 6	Singaporean dollar (SGD) 7	South African rand (ZAR) 8	South Korean won (KRW) 9	
08	3.6842	1.9558	...	1.9064	3.4528	11.4541	2.0762	12.0590	1 606.09	
09	4.2393	1.9558	...	2.1631	3.4528	10.8114	2.0241	11.6737	1 772.90	
10	4.2111	1.9558	...	1.9965	3.4528	10.2994	1.8055	9.6984	1 531.82	
11	4.2386	1.9558	...	2.3378	3.4528	10.8362	1.7489	10.0970	1 541.23	
12	4.4585	1.9558	...	2.3135	3.4528	9.9663	1.6055	10.5511	1 447.69	
13	4.4194	1.9558	...	2.5335	3.4528	10.3016	1.6619	12.8330	1 453.91	
13 Feb	4.3839	1.9558	...	2.3738	3.4528	10.3608	1.6546	11.8796	1 452.82	
Mar	4.3923	1.9558	...	2.3453	3.4528	10.0588	1.6164	11.9169	1 430.31	
Apr	4.3780	1.9558	...	2.3406	3.4528	10.1110	1.6120	11.8592	1 460.89	
May	4.3360	1.9558	...	2.3739	3.4528	10.0766	1.6219	12.1798	1 444.56	
Jun	4.4803	1.9558	...	2.5028	3.4528	10.2349	1.6613	13.2088	1 498.33	
Jul	4.4244	1.9558	...	2.5274	3.4528	10.1455	1.6595	12.9674	1 473.35	
Aug	4.4371	1.9558	...	2.6125	3.4528	10.3223	1.6941	13.4190	1 485.93	
Sep	4.4633	1.9558	...	2.6952	3.4528	10.3504	1.6860	13.3287	1 446.60	
Oct	4.4444	1.9558	...	2.7095	3.4528	10.5724	1.6956	13.5283	1 454.73	
Nov	4.4452	1.9558	...	2.7316	3.4528	10.4604	1.6833	13.7626	1 434.06	
Dec	4.4635	1.9558	...	2.8276	3.4528	10.6254	1.7244	14.2234	1 446.99	
14 Jan	4.5205	1.9558	...	3.0297	3.4528	10.5586	1.7327	14.8242	1 453.94	
Feb	4.4918	1.9558	...	3.0184	3.4528	10.6012	1.7295	14.9820	1 462.51	
Mar	4.4933	1.9558	...	3.0629	3.4528	10.7283	1.7513	14.8613	1 479.99	
Apr	4.4620	1.9558	...	2.9393	3.4528	10.7107	1.7345	14.5815	1 441.28	
May	4.4237	1.9558	...	2.8736	3.4528	10.6456	1.7189	14.2995	1 407.13	
Jun	4.3930	1.9558	...	2.8808	3.4528	10.5365	1.7008	14.5094	1 385.45	
Jul	4.4098	1.9558	...	2.8699	3.4528	10.4935	1.6825	14.4366	1 382.29	

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

## 20.4 Exchange rates for the euro (a)

## A) Exchange rates

	European Central Bank				Units of national currency per euro. Average daily data					
	Chinese yuan renminbi (CNY) 1	Croatian kuna (HRK) 2	Indonesian rupiah (IDR) 3	Malaysian ringgit (MYR) 4	Philippine peso (PHP) 5	Russian rouble (RUB) 6	Thai baht (THB) 7	Mexican peso (MXN) 8	Brazilian real (BRL) 9	Indian rupee (INR) 10
08	10.2236	7.2239	14 165.16	4.8893	65.172	36.421	48.475	16.291	2.674	63.614
09	9.5277	7.3400	14 443.74	4.9079	66.338	44.138	47.804	18.799	2.767	67.361
10	8.9712	7.2891	12 041.70	4.2668	59.739	40.263	42.014	16.737	2.331	60.588
11	8.9960	7.4390	12 206.51	4.2558	60.260	40.885	42.429	17.288	2.327	64.886
12	8.1052	7.5217	12 045.73	3.9672	54.246	39.926	39.928	16.903	2.508	68.597
13	8.1646	7.5786	13 857.50	4.1855	56.428	42.337	40.830	16.964	2.869	77.930
13 Feb	8.3282	7.5868	12 933.7	4.1403	54.355	40.334	39.839	16.987	2.635	71.934
Mar	8.0599	7.5909	12 590.6	4.0309	52.813	39.933	38.264	16.232	2.569	70.558
Apr	8.0564	7.6076	12 664.5	3.9686	53.649	40.799	37.857	15.890	2.606	70.774
May	7.9715	7.5684	12 673.1	3.9200	53.693	40.684	38.667	15.978	2.641	71.476
Jun	8.0905	7.4901	13 033.3	4.1488	56.658	42.649	40.664	17.072	2.861	77.028
Jul	8.0234	7.5061	13 189.2	4.1746	56.698	42.859	40.714	16.689	2.944	78.176
Aug	8.1477	7.5372	14 168.7	4.3631	58.471	43.975	42.072	17.200	3.117	83.948
Sep	8.1690	7.5985	15 073.2	4.3410	58.346	43.514	42.312	17.447	3.035	85.268
Oct	8.3226	7.6193	15 109.5	4.3283	58.809	43.744	42.549	17.741	2.986	84.007
Nov	8.2221	7.6326	15 575.1	4.3176	58.811	44.158	42.695	17.634	3.096	84.499
Dec	8.3248	7.6365	16 455.7	4.4517	60.552	45.063	44.323	17.828	3.213	84.763
14 Jan	8.2368	7.6353	16 471.9	4.5005	61.263	46.030	44.822	17.996	3.244	84.510
Feb	8.3062	7.6574	16 270.2	4.5194	61.238	48.255	44.568	18.156	3.258	84.950
Mar	8.5332	7.6576	15 785.9	4.5361	61.901	49.948	44.765	18.245	3.219	84.299
Apr	8.5984	7.6267	15 801.7	4.4989	61.646	49.298	44.657	18.049	3.086	83.362
May	8.5658	7.5952	15 830.1	4.4337	60.258	47.840	44.686	17.762	3.051	81.432
Jun	8.4698	7.5770	16 167.9	4.3760	59.543	46.751	44.195	17.652	3.039	81.205
Jul	8.3940	7.6146	15 789.7	4.3100	58.844	46.998	43.470	17.583	3.011	81.306

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES  
A) Exchange rates

20.5 US dollar exchange rates (a)

	European Central Bank					Units of national currency per US dollar. Average daily data					
	Euro (EUR)	Japanese yen (JPY)	Swiss franc (CHF)	Pound sterling (GBP)	Swedish krona (SEK)	Danish krona (DKK)	Norwegian krona (NOK)	Canadian dollar (CAD)	Australian dollar (AUD)	New Zealand dollar (NZD)	Memorandum item: SDR (XDR)
	1	2	3	4	5	6	7	8	9	10	11
08	0.683	103.5	1.084	0.545	6.59	5.10	5.64	1.066	1.197	1.425	0.633
09	0.719	93.5	1.085	0.641	7.64	5.35	6.28	1.140	1.279	1.596	0.649
10	0.756	87.7	1.043	0.648	7.21	5.63	6.05	1.030	1.090	1.387	0.656
11	0.719	79.7	0.887	0.624	6.50	5.36	5.61	0.989	0.970	1.266	0.633
12	0.779	79.7	0.939	0.631	6.78	5.80	5.82	1.000	0.966	1.236	0.653
13	0.753	97.6	0.927	0.640	6.51	5.62	5.88	1.030	1.037	1.220	0.658
13 Feb	0.749	93.1	0.921	0.646	6.37	5.58	5.56	1.009	0.970	1.192	0.655
Mar	0.771	94.9	0.946	0.663	6.44	5.75	5.78	1.025	0.967	1.208	0.665
Apr	0.768	97.9	0.937	0.653	6.48	5.72	5.79	1.019	0.963	1.178	0.665
May	0.770	101.0	0.957	0.654	6.60	5.74	5.82	1.021	1.012	1.215	0.667
Jun	0.758	97.4	0.934	0.646	6.58	5.66	5.87	1.031	1.060	1.265	0.660
Jul	0.765	99.7	0.946	0.659	6.62	5.70	6.03	1.041	1.092	1.269	0.665
Aug	0.751	97.9	0.927	0.645	6.54	5.60	5.96	1.041	1.108	1.264	0.659
Sep	0.749	99.2	0.924	0.631	6.50	5.59	5.97	1.035	1.077	1.229	0.657
Oct	0.733	97.8	0.903	0.621	6.42	5.47	5.96	1.036	1.051	1.199	0.650
Nov	0.741	100.0	0.913	0.621	6.58	5.53	6.08	1.048	1.073	1.210	0.653
Dec	0.730	103.4	0.894	0.610	6.54	5.44	6.13	1.064	1.112	1.216	0.650
14 Jan	0.735	103.9	0.905	0.607	6.49	5.48	6.17	1.094	1.130	1.209	0.651
Feb	0.732	102.0	0.894	0.604	6.50	5.46	6.12	1.105	1.114	1.206	0.649
Mar	0.723	102.4	0.881	0.602	6.41	5.40	6.00	1.111	1.101	1.172	0.646
Apr	0.724	102.5	0.883	0.597	6.54	5.41	5.97	1.099	1.074	1.162	0.646
May	0.728	101.8	0.889	0.594	6.58	5.44	5.94	1.089	1.075	1.162	0.647
Jun	0.736	102.1	0.896	0.592	6.69	5.49	6.04	1.084	1.068	1.160	0.649
Jul	0.739	101.7	0.897	0.586	6.82	5.51	6.20	1.073	1.065	1.151	0.649

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES  
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-28 (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-28								
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on manufac- turing unit labour costs (ULCM)(f)	Based on export unit values (EUVI)	Total (c)				Nominal component (d)	Price component (e)			
						Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)(g)		Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)(g)
1	2	3	4	5	1	2	3	4	5	6	7	8	9	
07	108.9	106.9	112.6	120.2	103.9	107.5	105.9	110.0	103.6	99.8	107.7	106.2	110.2	104.3
08	109.9	108.2	115.0	122.0	103.9	109.3	108.0	113.2	103.6	100.8	108.5	107.2	112.3	103.3
09	109.4	108.0	111.9	112.4	102.5	110.4	109.2	112.1	102.7	102.6	107.6	106.4	109.3	100.4
10	110.0	108.7	110.5	110.8	103.5	110.0	109.0	109.7	103.0	101.8	108.0	107.0	107.7	101.5
11	110.4	109.8	108.5	111.6	103.1	110.2	110.0	107.8	102.5	101.9	108.2	107.9	105.8	101.0
12	110.3	110.6	103.3	108.2	103.6	109.6	110.1	102.0	102.7	101.4	108.0	108.6	100.6	101.7
13	110.6	110.8	100.1	104.5	103.4	110.2	110.7	99.3	102.7	101.9	108.1	108.6	97.5	101.2
13 Apr	110.9	111.0	...	...	103.7	110.5	110.8	...	102.9	101.8	108.5	108.8	...	101.5
May	110.9	111.0	...	...	103.3	110.5	110.8	...	102.6	101.8	108.5	108.8	...	101.2
Jun	110.9	110.8	100.3	105.4	103.7	110.7	110.7	99.5	103.1	102.0	108.5	108.6	97.7	101.5
Jul	110.1	110.8	...	...	103.5	109.8	110.8	...	102.9	102.0	107.7	108.6	...	101.3
Aug	110.1	110.8	...	...	104.1	109.9	110.7	...	103.6	102.0	107.7	108.5	...	101.9
Sep	110.7	110.7	100.4	104.7	102.8	110.3	110.4	99.6	102.0	101.8	108.3	108.4	97.7	100.6
Oct	110.9	110.5	...	...	103.0	110.4	110.4	...	102.3	101.9	108.4	108.3	...	100.9
Nov	111.0	110.4	...	...	102.6	110.6	110.2	...	101.9	101.9	108.5	108.2	...	100.4
Dec	110.6	110.1	99.7	103.4	102.5	110.2	110.0	98.9	101.9	101.9	108.1	107.9	97.1	100.4
14 Jan	109.6	110.2	...	...	103.4	109.1	109.9	...	102.0	101.8	107.1	108.0	...	100.6
Feb	109.0	110.1	...	...	102.9	108.4	109.9	...	101.6	101.8	106.5	107.9	...	100.2
Mar	109.8	110.2	98.5	101.1	104.0	109.5	110.0	97.6	102.8	101.9	107.4	107.9	95.8	101.2
Apr	110.4	110.3	...	...	...	110.0	110.0	...	...	101.9	108.0	108.0	...	...
May	110.6	110.3	...	...	...	110.0	110.0	...	...	101.8	108.1	108.1	...	...
Jun	110.4	...	...	...	...	109.6	...	...	...	101.6	107.9	...	...	...
Jul	...	...	...	...	...	...	...	...	...	101.6	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES  
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal component (d)	Prices component (e)				Total (c)		Nominal component (d)	Prices component (e)		Total (c)		Nominal component (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI		Based on CPI	Based on PPI
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
07	111.9	110.0	124.1	105.7	101.9	109.8	108.0	121.8	104.4	113.7	111.1	103.0	110.3	107.9	126.0	118.3	111.5	112.9	106.1
08	114.5	112.5	128.7	105.8	103.3	110.8	108.9	124.6	103.1	116.2	113.5	104.8	110.9	108.4	128.0	120.1	115.5	110.8	103.9
09	114.0	112.0	119.6	104.2	103.5	110.2	108.2	115.6	101.3	115.0	112.3	104.5	110.0	107.5	121.3	114.5	112.2	108.1	102.1
10	112.9	111.1	115.4	103.7	101.9	110.7	109.0	113.2	102.4	112.6	110.0	102.0	110.4	107.9	111.1	103.7	103.3	107.5	100.4
11	113.1	112.1	115.5	103.4	101.8	111.1	110.1	113.4	102.2	112.7	111.4	102.0	110.5	109.2	110.1	106.9	104.1	105.8	102.7
12	111.7	111.4	110.5	103.0	100.4	111.3	111.0	110.1	103.3	110.1	109.7	99.7	110.4	110.1	100.2	99.6	96.2	104.2	103.5
13	113.4	112.9	108.3	103.7	101.7	111.5	111.0	106.5	102.6	111.7	111.2	101.2	110.4	109.9	101.2	100.7	98.6	102.7	102.2
13 Apr	113.5	112.8	...	103.7	101.5	111.9	111.2	...	102.9	111.6	110.8	100.6	110.9	110.1	100.0	98.9	96.3	103.9	102.8
13 May	113.6	112.9	...	103.5	101.6	111.9	111.2	...	102.5	111.6	110.8	100.6	110.9	110.1	99.2	98.0	95.6	103.8	102.5
13 Jun	113.8	112.9	109.1	103.9	101.7	111.9	111.0	107.4	102.9	112.1	111.1	101.1	110.9	109.9	101.6	100.2	98.1	103.6	102.1
13 Jul	113.0	113.0	...	103.8	101.8	110.9	111.0	...	102.7	111.0	111.1	101.1	109.8	109.9	99.5	99.6	97.5	102.0	102.1
13 Aug	113.1	113.0	...	104.6	101.9	111.0	110.9	...	103.3	111.5	111.4	101.5	109.9	109.8	101.8	101.7	99.7	102.0	102.0
13 Sep	113.6	112.8	108.6	103.0	101.8	111.5	110.8	106.6	101.9	112.0	111.2	101.4	110.4	109.6	102.3	101.3	99.8	102.5	101.6
13 Oct	114.0	112.9	...	103.5	102.0	111.7	110.6	...	102.1	112.5	111.3	101.8	110.5	109.4	103.2	101.9	101.0	102.2	100.8
13 Nov	114.0	112.7	...	103.0	102.0	111.8	110.5	...	101.7	112.3	111.0	101.6	110.5	109.2	102.1	100.7	100.2	101.9	100.5
13 Dec	114.0	112.7	107.5	103.3	102.2	111.5	110.2	105.3	101.8	112.5	111.2	102.1	110.3	109.0	103.6	102.1	101.7	101.9	100.4
14 Jan	112.7	112.6	...	103.2	102.1	110.3	110.2	...	101.8	111.0	111.0	101.9	109.0	109.0	101.0	101.4	101.2	99.9	100.2
14 Feb	112.0	112.4	...	102.7	102.1	109.7	110.1	...	101.3	110.5	110.9	101.9	108.4	108.8	101.3	101.7	101.8	99.5	99.9
14 Mar	113.1	112.6	105.3	104.0	102.2	110.7	110.1	103.1	102.4	112.0	111.4	102.3	109.4	108.8	104.6	103.8	103.6	101.0	100.1
14 Apr	113.6	112.5	...	...	102.2	111.2	110.0	...	...	112.4	111.2	102.3	109.9	108.7	105.0	103.5	103.6	101.3	99.9
14 May	113.5	112.3	...	...	102.0	111.2	110.1	...	...	112.1	111.0	102.0	109.9	108.8	103.9	102.5	102.7	101.1	99.8
14 Jun	113.0	...	...	...	101.8	111.0	...	...	...	111.6	...	101.7	109.7	...	102.6	...	101.7	100.8	...
14 Jul	...	...	...	...	101.7	...	...	...	...	...	...	101.5	...	...	...	...	100.9	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES  
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 Q1=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
07	106.2	81.7	104.4	87.5	136.2	101.8	98.8	110.9	100.4	106.4	89.3	100.1	70.0	135.0	101.6	95.7	108.7	91.3
08	109.3	77.8	90.8	97.7	135.1	104.0	97.0	110.8	105.7	108.5	85.9	87.3	76.5	132.4	104.1	94.1	108.7	95.3
09	110.6	80.8	79.9	111.7	127.1	106.0	88.1	105.5	110.6	109.1	88.8	78.4	86.1	125.1	106.5	86.6	105.3	99.0
10	103.6	78.6	80.9	119.9	140.4	102.5	95.8	111.1	118.9	101.6	86.7	80.8	90.1	138.6	103.5	94.3	111.6	105.4
11	103.4	74.0	79.9	127.5	143.8	101.6	101.1	113.3	133.6	100.7	82.4	81.4	92.8	142.0	102.7	98.3	112.3	115.5
12	97.9	76.8	83.8	131.7	144.0	99.5	102.7	115.3	133.8	95.6	85.8	85.9	93.9	141.5	101.0	98.7	112.5	112.4
13	101.7	79.5	81.7	106.8	140.8	100.8	105.5	112.6	133.6	98.9	89.2	84.8	75.3	137.8	101.4	100.5	110.7	110.4
13 Apr	100.5	79.9	81.0	106.9	142.9	100.1	107.5	115.6	134.2	97.9	89.5	83.9	75.2	139.9	100.7	102.2	113.9	111.0
13 May	100.5	80.7	81.3	104.1	142.9	100.4	106.0	115.8	132.0	98.1	90.4	84.3	73.2	140.1	101.1	100.9	113.9	109.2
13 Jun	101.6	79.8	81.3	107.4	140.9	100.8	105.0	113.5	133.3	98.9	89.7	84.0	75.4	137.8	101.2	99.7	111.0	110.2
13 Jul	101.5	80.9	80.4	105.6	140.0	100.9	105.5	111.4	132.9	98.9	91.0	83.3	74.4	137.1	101.5	100.4	109.8	110.0
13 Aug	102.2	79.9	80.9	106.6	139.5	101.1	105.2	110.9	133.5	99.5	89.9	84.1	75.2	136.4	101.6	100.1	109.0	110.2
13 Sep	102.0	79.7	82.6	104.8	140.1	101.0	105.5	110.3	133.5	99.1	89.5	85.9	74.0	137.0	101.4	100.4	108.5	110.0
13 Oct	102.8	78.7	82.5	105.1	139.4	101.4	105.0	108.8	134.2	99.7	88.2	85.9	74.4	136.2	102.0	99.8	107.3	110.7
13 Nov	102.6	79.7	83.4	103.4	138.2	101.6	103.4	107.8	134.1	99.5	89.1	86.9	73.4	135.2	102.1	98.3	106.5	110.6
13 Dec	103.9	79.9	84.1	99.5	136.1	102.0	103.1	105.7	135.5	100.7	89.3	87.8	70.5	132.7	102.1	98.0	104.2	111.3
14 Jan	103.4	80.9	85.0	99.4	132.6	101.7	104.4	105.5	134.5	100.3	91.1	88.8	70.5	129.7	102.5	98.8	104.6	111.1
14 Feb	103.6	80.7	85.1	101.0	130.9	101.7	103.8	106.0	135.6	100.4	90.8	89.2	71.4	128.6	102.6	98.5	105.2	111.7
14 Mar	104.6	80.3	84.7	100.1	130.0	101.8	104.1	107.1	136.4	101.3	90.5	88.3	70.5	127.6	102.2	98.0	106.0	111.9
14 Apr	104.5	80.1	85.3	99.8	131.4	102.0	102.0	107.8	136.2	101.0	90.0	89.0	71.6	128.9	102.2	96.3	106.8	111.5
14 May	103.8	79.9	86.2	100.7	132.7	101.7	101.7	108.9	135.7	100.1	90.0	89.8	72.4	130.4	102.0	96.0	107.9	111.4
14 Jun	103.0	80.2	87.2	100.8	133.5	101.7	100.8	107.9	135.6	99.1	...	...	...	...	...	...	...	...
14 Jul	...	80.0	88.3	101.2	134.9	101.9	99.2	105.7	135.7	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 20

### Table 20.1

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at [http://www.bde.es/webbde/es/estadis/infoest/tc\\_1\\_1e.pdf](http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf).

### Table 20.2

- a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at [http://www.bde.es/webbde/es/estadis/infoest/tc\\_1\\_1e.pdf](http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf).
- b. The euro has replaced the Cyprus pound in January 2008.
- c. The euro has replaced the Slovenian tolar in January 2007.
- d. The euro has replaced the Slovak koruna in January 2009.
- e. The euro has replaced the Estonian kroon in January 2011.
- f. The euro has replaced the Latvian lats in January 2014.

### Table 20.3

- a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at [http://www.bde.es/webbde/es/estadis/infoest/tc\\_1\\_1e.pdf](http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf).
- b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.
- c. The euro has replaced the Maltese lira in January 2008.
- d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

### Table 20.4

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at [http://www.bde.es/webbde/es/estadis/infoest/tc\\_1\\_1e.pdf](http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf).

### Table 20.5

a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

### Table 20.6

- a. The countries making up EU-28 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.  
The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.
- b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
- c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
- d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
- e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
- f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2008. Source INE.
- g. Due to the unavailability of the serie of export unit values for Croatia, the index is temporarily calculated with respect to the other 26 EU countries.

### Table 20.7

- a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.  
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.  
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
- b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

- c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
- d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
- e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
- f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2008. Source INE.

**Table 20.8**

- a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
- b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.





## CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES  
A) Total economy

21.1 Securities other than shares, excluding financial derivatives  
Shares

By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares			Mutual funds shares	Share subscriptions net of redemptions
	Total	Financial corporations			General government				Non-financial corporations	Net capital increases Effective amount paid		Public offerings		
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government		Total	Financial corporations			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
08	131 104	77 860	-26 920	104 780	51 580	50 208	1 386	-14	1 665	14 803	11 443	3 360	-	-69 535
09	189 597	61 471	39 562	21 910	128 017	119 397	8 760	-139	108	10 209	3 364	6 845	13	...
10	70 538	-5 266	6 895	-12 161	76 551	63 228	13 437	-114	-747	15 474	7 396	8 077	538	...
11	90 397	12 248	72 974	-60 726	77 588	69 927	8 083	-421	561	33 531	27 090	6 441	-	...
12	16 648	-49 849	59 491	109 340	63 363	63 819	-82	-374	3 134	30 399	29 350	1 049	-	...
13	-126 561	216 594	-130 713	-85 881	85 635	91 262	-5 496	-131	4 399	26 139	24 588	1 552	-	...
13 J-J	-45 346	117 340	-75 100	-42 240	69 063	70 928	-1 834	-30	2 930	21 045	20 788	257	-	...
14 J-J	-36 583	-80 476	-53 083	-27 393	40 956	39 421	1 675	-140	2 937	4 234	3 028	1 205	-	...
13 Apr	-26 342	-20 394	-13 090	-7 304	-7 098	-2 890	-4 208	-	1 150	328	305	24	-	...
May	6 910	-27 266	-22 302	-4 964	33 716	34 114	-398	-	460	15 530	15 538	-8	-	...
Jun	-15 101	-20 469	-10 163	-10 307	4 783	5 125	-312	-30	586	11	-	11	-	...
Jul	-21 282	-22 042	-17 976	-4 066	-226	351	-577	-	986	1 843	1 581	262	-	...
Aug	-5 516	-6 417	-1 944	-4 473	1 119	924	195	-	-218	-31	-16	-15	-	...
Sep	-8 521	-16 368	-10 706	-5 662	7 827	7 671	156	-	20	1 027	627	400	-	...
Oct	-24 842	-20 955	-8 580	-12 375	-4 367	-3 295	-1 071	-	479	1 689	1 038	651	-	...
Nov	-1 834	-9 061	-7 295	-1 766	7 082	9 283	-2 201	-	145	4	14	-9	-	...
Dec	-19 219	-24 413	-9 113	-15 300	5 136	5 401	-163	-101	58	562	556	7	-	...
14 Jan	-1 500	-10 086	-5 714	-4 372	8 026	8 163	-57	-80	560	384	974	-590	-	...
Feb	-15 098	-26 602	-15 038	-11 564	11 835	7 038	4 797	-	-331	11	-5	16	-	...
Mar	-12 552	-18 310	-13 217	-5 093	4 411	5 784	-1 373	-	1 347	42	3	39	-	...
Apr	-16 713	-10 202	-4 483	-5 719	-7 157	-6 812	-345	-	647	1 364	1 177	187	-	...
May	8 747	-6 665	-7 435	771	14 652	15 794	-1 083	-60	760	1 831	373	1 457	-	...
Jun	533	-8 612	-7 196	-1 416	9 190	9 455	-265	-	-45	602	506	96	-	...

21.PRIMARY MARKET FOR SECURITIES  
A) Total economy

21.2 Securities other than shares, excluding financial derivatives  
Shares

By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares	Alternative equity market: capitalisation
	Total	Financial corporations			General government				Non-financial corporations	Net asset value				
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government		Total	Financial corporations	Non-financial corporations		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
08	1 420 630	1 016 076	402 661	613 415	390 102	354 739	32 785	2 579	14 452	478 594	124 369	354 225	180 835	24 735
09	1 611 052	1 078 573	442 673	635 901	517 914	473 897	41 577	2 440	14 565	547 900	180 811	367 089	...	26 364
10	1 688 536	1 079 176	452 832	626 344	595 505	537 697	55 483	2 326	13 855	472 351	127 477	344 873	...	27 421
11	1 780 663	1 092 921	526 380	566 541	673 303	607 717	63 682	1 904	14 438	421 585	132 917	288 668	...	24 260
12	1 836 230	1 082 165	585 800	496 365	736 743	671 442	63 771	1 530	17 322	437 236	139 228	298 008	...	24 356
13	1 732 408	888 638	454 355	434 283	822 087	762 541	58 147	1 398	21 683	569 036	195 444	373 592	189 187	28 341
13 Jan	1 836 274	1 070 487	577 895	492 593	747 963	680 017	66 416	1 530	17 824	450 759	145 565	305 194	156 123	24 891
Feb	1 841 578	1 060 950	565 624	495 326	762 504	694 038	66 936	1 530	18 125	448 094	144 174	303 920	158 300	24 816
Mar	1 840 696	1 048 187	556 307	491 880	774 464	706 091	66 843	1 530	18 045	435 170	133 652	301 518	160 297	25 209
Apr	1 813 452	1 027 020	542 989	484 031	767 245	703 113	62 603	1 530	19 187	458 961	142 110	316 851	163 890	25 633
May	1 820 261	999 677	520 633	479 044	800 940	737 228	62 182	1 530	19 644	462 771	153 380	309 391	165 932	25 971
Jun	1 804 879	978 950	510 405	468 545	805 699	742 328	61 871	1 500	20 230	433 584	133 522	300 062	166 012	25 400
Jul	1 782 916	956 263	492 327	463 936	805 438	742 650	61 287	1 500	21 215	466 089	147 585	318 504	171 341	26 159
Aug	1 777 681	950 119	490 389	459 730	806 564	743 584	61 480	1 500	20 998	462 050	149 403	312 647	172 465	26 169
Sep	1 768 736	933 367	479 599	453 768	814 354	751 224	61 631	1 500	21 015	511 424	169 383	342 041	176 449	26 840
Oct	1 743 322	911 893	470 912	440 981	809 937	747 902	60 535	1 500	21 492	559 244	188 396	370 848	182 567	27 775
Nov	1 741 641	903 006	463 574	439 432	817 004	757 176	58 328	1 500	21 631	557 853	189 242	368 611	186 453	28 186
Dec	1 732 408	888 638	454 355	434 283	822 087	762 541	58 147	1 398	21 683	569 036	195 444	373 592	189 187	28 341
14 Jan	1 731 750	879 315	448 782	430 533	830 185	770 757	58 110	1 318	22 249	569 741	201 735	368 006	193 191	28 864
Feb	1 720 012	856 130	433 627	422 503	841 966	777 753	62 894	1 318	21 916	585 209	210 930	374 279	198 787	29 397
Mar	1 707 463	837 832	420 403	417 429	846 370	783 534	61 518	1 318	23 261	602 830	214 483	388 347	202 816	29 586
Apr	1 690 687	827 572	415 906	411 666	839 207	776 718	61 171	1 318	23 908	608 785	218 430	390 356	206 810	29 887
May	1 700 196	821 605	408 620	412 985	853 919	792 552	60 109	1 258	24 672	630 913	227 930	402 983	...	30 810
Jun	1 700 761	813 023	401 408	411 616	863 111	802 005	59 848	1 258	24 626	638 072	226 840	411 232	...	15 703

**21.PRIMARY MARKET FOR SECURITIES**  
**A) Total economy**

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
<b>08</b>	131 104	-1 120	132 223	77 860	-21 503	99 362	51 580	20 059	31 520	1 665	323	1 341
<b>09</b>	189 597	17 806	171 791	61 471	-13 431	74 903	128 017	33 270	94 747	108	-2 033	2 141
<b>10</b>	70 538	-26 096	96 634	-5 266	-28 858	23 592	76 551	4 328	72 222	-747	-1 566	819
<b>11</b>	90 397	4 411	85 986	12 248	-2 241	14 489	77 588	6 417	71 171	561	236	325
<b>12</b>	16 648	-3 306	19 954	-49 849	6 815	-56 665	63 363	-9 904	73 267	3 134	-217	3 351
<b>13</b>	-126 561	-37 027	-89 533	-216 594	-39 801	-176 793	85 635	2 067	83 568	4 399	707	3 692
<b>13 J-J</b>	-45 346	-15 803	-29 543	-117 340	-17 943	-99 397	69 063	1 738	67 325	2 930	402	2 528
<b>14 J-J</b>	-36 583	-14 793	-21 790	-80 476	-1 299	-79 177	40 956	-14 464	55 420	2 937	942	1 995
<b>13 Apr</b>	-26 342	-2 043	-24 299	-20 394	-1 662	-18 732	-7 098	-525	-6 573	1 150	145	1 006
<b>May</b>	6 910	751	6 159	-27 266	-914	-26 352	33 716	1 600	32 116	460	65	395
<b>Jun</b>	-15 101	-3 814	-11 287	-20 469	-2 399	-18 070	4 783	-1 401	6 184	586	-13	599
<b>Jul</b>	-21 282	-178	-21 104	-22 042	-3 501	-18 540	-226	3 442	-3 668	986	-119	1 105
<b>Aug</b>	-5 516	-2 803	-2 713	-6 417	-61	-6 356	1 119	-2 724	3 843	-218	-18	-200
<b>Sep</b>	-8 521	-351	-8 170	-16 368	-1 812	-14 556	7 827	1 491	6 336	20	-30	50
<b>Oct</b>	-24 842	-1 464	-23 379	-20 955	-2 454	-18 500	-4 367	758	-5 125	479	233	246
<b>Nov</b>	-1 834	-2 885	1 051	-9 061	-1 128	-7 933	7 082	-1 986	9 068	145	229	-85
<b>Dec</b>	-19 219	-13 542	-5 676	-24 413	-12 901	-11 511	5 136	-651	5 787	58	10	48
<b>14 Jan</b>	-1 500	819	-2 319	-10 086	1 327	-11 413	8 026	-726	8 753	560	216	344
<b>Feb</b>	-15 098	-6 009	-9 089	-26 602	-2 944	-23 658	11 835	-3 184	15 019	-331	116	-447
<b>Mar</b>	-12 552	-3 269	-9 283	-18 310	-843	-17 466	4 411	-2 699	7 110	1 347	268	1 079
<b>Apr</b>	-16 713	-3 045	-13 667	-10 202	1 008	-11 210	-7 157	-4 216	-2 941	647	163	483
<b>May</b>	8 747	314	8 433	-6 665	-639	-6 026	14 652	845	13 807	760	90	670
<b>Jun</b>	533	-3 603	4 136	-8 612	790	-9 402	9 190	-4 483	13 673	-45	88	-133

**21.3 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector of the issuer and maturity**  
**Net issues**

EUR millions

**21.PRIMARY MARKET FOR SECURITIES**  
**A) Total economy**

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
<b>08</b>	1 420 630	138 069	1 282 561	016 076	79 471	936 605	390 102	54 319	335 783	14 452	4 279	10 173
<b>09</b>	1 611 052	155 764	1 455 288	078 573	65 914	1 012 660	517 914	87 604	430 310	14 565	2 246	12 319
<b>10</b>	1 688 536	130 560	1 557 976	079 176	37 895	1 041 281	595 505	91 985	503 520	13 855	681	13 175
<b>11</b>	1 780 663	135 025	1 645 638	092 921	35 711	1 057 211	673 303	98 398	574 906	14 438	916	13 522
<b>12</b>	1 836 230	142 740	1 693 490	082 165	53 547	1 028 618	736 743	88 494	648 249	17 322	699	16 623
<b>13</b>	1 732 408	120 364	1 612 044	888 638	28 397	860 241	822 087	90 561	731 525	21 683	1 406	20 277
<b>13 Jan</b>	1 836 274	140 910	1 695 364	070 487	48 779	1 021 708	747 963	91 194	656 769	17 824	936	16 887
<b>Feb</b>	1 841 578	142 421	1 699 158	060 950	48 781	1 012 170	762 504	92 656	669 847	18 125	984	17 141
<b>Mar</b>	1 840 696	136 340	1 704 356	048 187	44 878	1 003 309	774 464	90 558	683 906	18 045	904	17 141
<b>Apr</b>	1 813 452	134 245	1 679 207	027 020	43 163	983 856	767 245	90 033	677 213	19 187	1 049	18 138
<b>May</b>	1 820 261	135 002	1 685 259	999 677	42 254	957 423	800 940	91 633	709 307	19 644	1 114	18 529
<b>Jun</b>	1 804 879	131 179	1 673 700	978 950	39 846	939 104	805 699	90 232	715 467	20 230	1 101	19 129
<b>Jul</b>	1 782 916	130 974	1 651 942	956 263	36 318	919 945	805 438	93 674	711 764	21 215	982	20 233
<b>Aug</b>	1 777 681	128 179	1 649 502	950 119	36 265	913 854	806 564	90 949	715 615	20 998	964	20 033
<b>Sep</b>	1 768 736	127 798	1 640 938	933 367	34 424	898 943	814 354	92 441	721 914	21 015	934	20 081
<b>Oct</b>	1 743 322	126 316	1 617 006	911 893	31 950	879 943	809 937	93 198	716 739	21 492	1 167	20 325
<b>Nov</b>	1 741 641	123 435	1 618 205	903 006	30 827	872 179	817 004	91 212	725 792	21 631	1 396	20 235
<b>Dec</b>	1 732 408	120 364	1 612 044	888 638	28 397	860 241	822 087	90 561	731 525	21 683	1 406	20 277
<b>14 Jan</b>	1 731 750	121 206	1 610 544	879 315	29 747	849 568	830 185	89 835	740 350	22 249	1 622	20 627
<b>Feb</b>	1 720 012	119 253	1 600 759	856 130	30 859	825 271	841 966	86 651	755 316	21 916	1 738	20 177
<b>Mar</b>	1 707 463	115 986	1 591 477	837 832	30 017	807 815	846 370	83 951	762 419	23 261	2 007	21 255
<b>Apr</b>	1 690 687	112 935	1 577 752	827 572	31 020	796 552	839 207	79 735	759 472	23 908	2 170	21 738
<b>May</b>	1 700 196	113 268	1 586 928	821 605	30 401	791 204	853 919	80 580	773 339	24 672	2 260	22 412
<b>Jun</b>	1 700 761	109 665	1 591 096	813 023	31 191	781 832	863 111	76 097	787 014	24 626	2 348	22 278

**21.4 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector of the issuer and maturity**  
**Outstanding amounts**

EUR millions

**21.PRIMARY MARKET FOR SECURITIES**  
**A) Total economy**

**21.5 Securities other than shares, excluding financial derivatives**  
**Long-term issues by sector of the issuer and type of coupon**  
**Outstanding amounts**

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

	Total				of which							
	Total	Fixed coupon	Floating rate	Zero coupon	Financial corporations				General government			
					Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
1	2	3	4	5	6	7	8	9	10	11	12	
<b>08</b>	1 282 561	681 334	588 151	13 076	936 605	346 415	578 458	11 732	335 783	327 880	7 903	-
<b>09</b>	1 455 288	872 268	573 539	9 482	1 012 660	444 698	559 923	8 038	430 310	418 202	12 108	-
<b>10</b>	1 557 976	1 006 047	543 097	8 832	1 041 281	505 731	526 758	8 791	503 520	489 338	14 176	7
<b>11</b>	1 645 638	1 128 955	503 488	13 194	1 057 211	556 979	487 281	12 950	574 906	560 517	14 179	210
<b>12</b>	1 693 490	1 217 101	447 628	28 761	1 028 618	564 547	435 399	28 672	648 249	638 404	9 814	32
<b>13</b>	1 612 044	1 206 750	386 033	19 261	860 241	481 366	359 675	19 200	731 525	707 571	23 951	4
<b>13 Jan</b>	1 695 364	1 231 008	435 890	28 467	1 021 708	569 680	423 650	28 378	656 769	646 912	9 825	32
<b>Feb</b>	1 699 158	1 237 280	434 811	27 066	1 012 170	561 829	423 363	26 978	669 847	660 783	9 033	32
<b>Mar</b>	1 704 356	1 245 141	431 857	27 357	1 003 309	555 453	420 559	27 297	683 906	675 019	8 883	4
<b>Apr</b>	1 679 207	1 232 640	420 682	25 885	983 856	548 621	409 411	25 824	677 213	668 351	8 858	4
<b>May</b>	1 685 259	1 237 293	422 933	25 033	957 423	535 442	397 009	24 972	709 307	685 793	23 511	4
<b>Jun</b>	1 673 700	1 238 566	411 462	23 672	939 104	529 959	385 534	23 611	715 467	691 944	23 519	4
<b>Jul</b>	1 651 942	1 221 566	408 377	21 999	919 945	515 529	382 478	21 939	711 764	688 266	23 494	4
<b>Aug</b>	1 649 502	1 222 944	405 525	21 033	913 854	513 256	379 626	20 972	715 615	692 117	23 494	4
<b>Sep</b>	1 640 938	1 221 819	398 686	20 433	898 943	505 784	372 787	20 372	721 914	698 417	23 494	4
<b>Oct</b>	1 617 006	1 207 617	388 942	20 447	879 943	496 544	363 013	20 386	716 739	693 211	23 524	4
<b>Nov</b>	1 618 205	1 208 265	390 097	19 843	872 179	488 767	363 629	19 782	725 792	701 726	24 062	4
<b>Dec</b>	1 612 044	1 206 750	386 033	19 261	860 241	481 366	359 675	19 200	731 525	707 571	23 951	4
<b>14 Jan</b>	1 610 544	1 212 131	380 850	17 563	849 568	477 493	354 572	17 503	740 350	716 475	23 871	4
<b>Feb</b>	1 600 759	1 202 835	382 563	15 361	825 271	453 684	356 286	15 301	755 316	731 441	23 871	4
<b>Mar</b>	1 591 477	1 206 646	372 687	12 145	807 815	448 319	347 410	12 086	762 419	739 544	22 871	4
<b>Apr</b>	1 577 752	1 198 777	367 390	11 586	796 552	442 892	342 132	11 527	759 472	736 617	22 851	4
<b>May</b>	1 586 928	1 204 587	371 553	10 788	791 204	439 346	341 114	10 745	773 339	745 302	28 034	4
<b>Jun</b>	1 591 096	1 211 166	369 806	10 124	781 832	432 355	339 397	10 080	787 014	759 007	28 004	4

**21.PRIMARY MARKET FOR SECURITIES**  
**B) Financial corporations**

**21.6 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector of the issuer and maturity**  
**Net issues**

Nominal values

EUR millions

	Monetary financial institutions								Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
	Total	Short-term			Long-term			Total	Short-term	Long-term	of which			
		Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>08</b>	77 860	-26 920	-33 842	-31 058	-2 783	6 921	4 500	2 422	104 810	12 339	92 471	92 288	-945	-30
<b>09</b>	61 471	39 562	-18 849	-19 755	906	58 411	58 034	377	21 925	5 418	16 507	15 633	678	-15
<b>10</b>	-5 266	6 895	-21 593	-19 234	-2 359	28 488	30 838	-2 350	-12 161	-7 265	-4 895	-6 282	1 468	-
<b>11</b>	12 248	72 974	6 475	8 100	-1 625	66 499	73 522	-7 023	-60 726	-8 717	-52 010	-44 872	-6 198	-
<b>12</b>	-49 849	59 491	7 416	8 176	-759	52 074	59 003	-6 929	-109 190	-601	-108 589	-99 038	-12 656	-150
<b>13</b>	-216 594	-130 713	-27 300	-27 786	486	-103 413	-98 622	-4 791	-85 881	-12 502	-73 380	-55 846	-16 041	-
<b>13 J-J</b>	-117 340	-75 100	-19 030	-19 046	17	-56 070	-52 501	-3 569	-42 240	1 087	-43 327	-31 746	-10 544	-
<b>14 J-J</b>	-80 476	-53 083	1 800	1 824	-25	-54 883	-56 209	1 326	-27 393	-3 099	-24 294	-19 662	159	-
<b>13 Apr</b>	-20 394	-13 090	-1 342	-1 326	-16	-11 748	-11 748	-	-7 304	-320	-6 985	-3 612	-3 197	-
<b>May</b>	-27 266	-22 302	-1 199	-1 112	-87	-21 103	-19 885	-1 218	-4 964	285	-5 249	-2 203	-3 305	-
<b>Jun</b>	-20 469	-10 163	-2 686	-2 708	22	-7 477	-7 400	-76	-10 307	287	-10 593	-7 146	-2 647	-
<b>Jul</b>	-22 042	-17 976	-2 745	-2 798	54	-15 231	-15 232	1	-4 066	-757	-3 309	-4 130	-91	-
<b>Aug</b>	-6 417	-1 944	-391	-375	-16	-1 553	-1 553	-	-4 473	330	-4 803	-2 278	-2 525	-
<b>Sep</b>	-16 368	-10 706	-1 897	-1 830	-67	-8 809	-8 748	-61	-5 662	85	-5 747	-4 400	-1 255	-
<b>Oct</b>	-20 955	-8 580	-1 047	-1 252	206	-7 533	-5 192	-2 341	-12 375	-1 408	-10 967	-9 198	-1 769	-
<b>Nov</b>	-9 061	-7 295	-958	-1 045	87	-6 337	-6 429	91	-1 766	-171	-1 595	-1 483	-12	-
<b>Dec</b>	-24 413	-9 113	-1 233	-1 439	206	-7 880	-8 967	1 088	-15 300	-11 668	-3 632	-2 612	155	-
<b>14 Jan</b>	-10 086	-5 714	883	492	391	-6 597	-6 672	75	-4 372	445	-4 817	-4 696	-121	-
<b>Feb</b>	-26 602	-15 038	764	623	141	-15 802	-15 682	-120	-11 564	-3 707	-7 856	-2 550	-3 881	-
<b>Mar</b>	-18 310	-13 217	-617	-581	-36	-12 600	-12 601	1	-5 093	-226	-4 867	-5 012	2 084	-
<b>Apr</b>	-10 202	-4 483	679	1 098	-419	-5 162	-5 171	9	-5 719	329	-6 048	-5 902	1 252	-
<b>May</b>	-6 665	-7 435	-671	-668	-3	-6 764	-8 124	1 359	771	32	738	353	415	-
<b>Jun</b>	-8 612	-7 196	762	861	-99	-7 958	-7 959	1	-1 416	28	-1 444	-1 856	411	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

**21.PRIMARY MARKET FOR SECURITIES**  
**B) Financial corporations**

**21.7 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector of the issuer and maturity**  
**Outstanding amounts**

Nominal values

EUR millions

	Total	Monetary financial institutions						Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds	
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)		Prefer. shares and bonds Law 19/2003
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>08</b>	1 016 076	402 661	63 593	60 005	3 588	339 068	313 124	25 944	613 104	15 878	597 227	442 106	149 361	311
<b>09</b>	1 078 573	442 673	44 576	40 250	4 326	398 096	371 157	26 939	635 605	21 337	614 268	457 736	150 575	296
<b>10</b>	1 079 176	452 832	23 492	21 016	2 476	429 340	401 995	27 345	626 048	14 403	611 645	451 458	154 312	296
<b>11</b>	1 092 921	526 380	30 055	29 117	938	496 326	475 516	20 810	566 245	5 656	560 589	406 587	149 066	296
<b>12</b>	1 082 165	585 800	37 513	37 292	221	548 287	534 520	13 767	496 219	16 034	480 186	307 548	136 049	146
<b>13</b>	888 638	454 355	10 204	9 506	698	444 151	435 898	8 253	434 137	18 193	415 944	251 700	118 549	146
<b>13 Jan</b>	1 070 487	577 895	32 760	32 521	239	545 135	532 265	12 870	492 447	16 019	476 427	303 943	136 196	146
<b>Feb</b>	1 060 950	565 624	27 957	27 626	332	537 667	524 546	13 121	495 180	20 823	474 357	294 924	132 846	146
<b>Mar</b>	1 048 187	556 307	23 719	23 392	327	532 588	521 051	11 536	491 734	21 159	470 576	288 765	134 946	146
<b>Apr</b>	1 027 020	542 989	22 372	22 066	306	520 617	509 304	11 313	483 885	20 792	463 094	285 152	131 251	146
<b>May</b>	999 677	520 633	21 174	20 954	219	499 459	489 419	10 041	478 898	21 081	457 818	282 949	127 919	146
<b>Jun</b>	978 950	510 405	18 487	18 246	241	491 918	482 018	9 900	468 399	21 359	447 040	275 802	125 087	146
<b>Jul</b>	956 263	492 327	15 739	15 447	292	476 588	466 786	9 802	463 790	20 579	443 211	271 672	124 478	146
<b>Aug</b>	950 119	490 389	15 349	15 073	277	475 040	465 233	9 806	459 584	20 916	438 668	269 395	122 213	146
<b>Sep</b>	933 367	479 599	13 448	13 243	205	466 151	456 485	9 665	453 622	20 976	432 646	264 994	120 683	146
<b>Oct</b>	911 893	470 912	12 399	11 990	409	458 514	451 294	7 220	440 835	19 551	421 283	255 796	118 518	146
<b>Nov</b>	903 006	463 574	11 443	10 945	497	452 131	444 865	7 266	439 286	19 384	419 902	254 313	118 720	146
<b>Dec</b>	888 638	454 355	10 204	9 506	698	444 151	435 898	8 253	434 137	18 193	415 944	251 700	118 549	146
<b>14 Jan</b>	879 315	448 782	11 100	9 998	1 102	437 682	429 226	8 457	430 387	18 647	411 740	247 005	119 040	146
<b>Feb</b>	856 130	433 627	11 841	10 620	1 220	421 786	413 544	8 242	422 357	19 018	403 339	244 454	114 614	146
<b>Mar</b>	837 832	420 403	11 225	10 039	1 186	409 178	400 943	8 236	417 283	18 792	398 490	239 442	116 716	146
<b>Apr</b>	827 572	415 906	11 900	11 137	763	404 006	395 771	8 235	411 520	19 120	392 399	233 540	117 925	146
<b>May</b>	821 605	408 620	11 242	10 469	773	397 378	387 648	9 730	412 839	19 159	393 680	233 894	118 882	146
<b>Jun</b>	813 023	401 408	12 003	11 331	673	389 404	379 689	9 715	411 470	19 188	392 282	232 038	119 340	146

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

**21.PRIMARY MARKET FOR SECURITIES**  
**B) Financial corporations**

**21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument**  
**Net issues, gross issues and redemptions**

Nominal values

EUR millions

	Short-term			Long-term											
	Net issues	Gross issues	Redemptions	Total			Mortgage backed securities			Subordinated bonds			Other securities		
				Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>08</b>	-31 058	310 989	342 047	4 500	39 918	35 418	16 703	19 547	2 844	-902	1 577	2 478	-11 302	18 794	30 096
<b>09</b>	-19 755	197 675	217 430	58 034	109 094	51 060	17 171	29 881	12 710	10 534	13 410	2 877	30 329	65 803	35 474
<b>10</b>	-19 234	118 573	137 807	30 838	89 535	58 697	13 263	35 824	22 561	9 862	14 202	4 339	7 713	39 509	31 797
<b>11</b>	8 100	109 249	101 149	73 522	143 974	70 452	42 512	66 741	24 229	-452	7 234	7 687	31 462	69 998	38 537
<b>12</b>	8 176	111 651	103 475	59 003	205 697	146 694	54 118	103 370	49 252	-12 467	7 778	20 244	17 352	94 549	77 198
<b>13</b>	-27 786	34 108	61 894	-98 622	56 574	155 197	-47 878	23 097	70 975	-13 832	2 495	16 327	-36 912	30 982	67 895
<b>13 J-J</b>	-19 046	16 759	35 805	-52 501	31 703	84 205	-20 373	14 832	35 205	-11 453	1 124	12 576	-20 676	15 748	36 423
<b>14 J-J</b>	1 824	14 725	12 901	-56 209	31 589	87 798	-25 931	15 644	41 575	-645	4 000	4 645	-29 633	11 945	41 578
<b>13 May</b>	-1 112	4 364	5 476	-19 885	5 065	24 950	-3 950	3 400	7 350	-4 416	-	4 416	-11 519	1 666	13 185
<b>Jun</b>	-2 708	2 460	5 168	-7 400	3 847	11 247	-3 460	1 650	5 110	-3 718	-	3 718	-223	2 197	2 420
<b>Jul</b>	-2 798	3 402	6 201	-15 232	7 815	23 047	-6 610	5 265	11 875	-1 724	-	1 724	-6 898	2 550	9 448
<b>Aug</b>	-375	2 299	2 674	-1 553	2 363	3 916	-150	-	150	-	-	-	-1 403	2 363	3 766
<b>Sep</b>	-1 830	2 677	4 507	-8 748	3 194	11 942	-6 035	750	6 785	-699	-	699	-2 014	2 444	4 459
<b>Oct</b>	-1 252	4 032	5 285	-5 192	3 273	8 465	-3 600	-	3 600	97	622	525	-1 689	2 652	4 340
<b>Nov</b>	-1 045	2 568	3 613	-6 429	3 732	10 160	-160	1 350	1 510	69	750	681	-6 338	1 632	7 970
<b>Dec</b>	-1 439	2 370	3 810	-8 967	4 495	13 462	-10 950	900	11 850	-123	-	123	2 106	3 595	1 489
<b>14 Jan</b>	492	2 444	1 952	-6 672	4 410	11 082	-3 000	700	3 700	-802	-	802	-2 870	3 710	6 581
<b>Feb</b>	623	2 948	2 325	-15 682	3 883	19 565	-9 175	1 550	10 725	1 497	1 500	3	-8 004	833	8 837
<b>Mar</b>	-581	1 813	2 394	-12 601	5 115	17 716	-1 025	1 500	2 525	1 280	1 500	220	-12 856	2 115	14 971
<b>Apr</b>	1 098	3 250	2 152	-5 171	2 410	7 581	-1 700	1 000	2 700	-970	-	970	-2 501	1 410	3 911
<b>May</b>	-668	2 021	2 689	-8 124	11 331	19 454	-3 806	8 694	12 500	-1 643	1 000	2 643	-2 675	1 637	4 312
<b>Jun</b>	861	2 249	1 388	-7 959	4 440	12 399	-7 225	2 200	9 425	-8	-	8	-726	2 240	2 967

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

**21.PRIMARY MARKET FOR SECURITIES**  
**B) Financial corporations**

**21.9 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions**  
**Breakdown by instrument. Outstanding amounts**

	Nominal values								EUR millions
	Total	Short-term	Total	Long-term					
				Mortgage backed securities	Subordinated bonds	Other securities	of which		
							Territorial covered bonds	Official credit institute (a)	
1	2	3	4	5	6	7	8		
<b>08</b>	373 129	60 005	313 124	168 379	27 131	117 613	17 130	13 844	
<b>09</b>	411 408	40 250	371 157	185 550	37 665	147 943	16 216	17 388	
<b>10</b>	423 011	21 016	401 995	198 813	47 527	155 655	18 536	28 584	
<b>11</b>	504 633	29 117	475 516	241 325	47 075	187 117	34 553	47 317	
<b>12</b>	571 812	37 292	534 520	295 443	34 608	204 469	33 314	59 255	
<b>13</b>	445 404	9 506	435 898	247 565	20 776	167 557	29 794	56 048	
<b>13 Jan</b>	564 786	32 521	532 265	293 088	34 423	204 755	31 889	60 435	
<i>Feb</i>	552 172	27 626	524 546	289 425	33 186	201 935	31 014	61 622	
<i>Mar</i>	544 443	23 392	521 051	288 950	32 715	199 386	31 329	62 712	
<i>Apr</i>	531 370	22 066	509 304	282 480	31 289	195 535	30 268	63 103	
<i>May</i>	510 373	20 954	489 419	278 530	26 873	184 016	30 268	60 643	
<i>Jun</i>	500 264	18 246	482 018	275 070	23 155	183 793	31 527	61 113	
<i>Jul</i>	482 234	15 447	466 786	268 460	21 432	176 895	31 227	58 338	
<i>Aug</i>	480 306	15 073	465 233	268 310	21 431	175 492	31 227	58 338	
<i>Sep</i>	469 728	13 243	456 485	262 275	20 733	173 478	29 532	58 748	
<i>Oct</i>	463 284	11 990	451 294	258 675	20 830	171 789	27 294	58 748	
<i>Nov</i>	455 810	10 945	444 865	258 515	20 899	165 451	27 294	56 048	
<i>Dec</i>	445 404	9 506	435 898	247 565	20 776	167 557	29 794	56 048	
<b>14 Jan</b>	439 224	9 998	429 226	244 565	19 975	164 686	29 794	54 317	
<i>Feb</i>	424 164	10 620	413 544	235 390	21 472	156 682	28 269	54 798	
<i>Mar</i>	410 982	10 039	400 943	234 365	22 751	143 826	28 269	49 898	
<i>Apr</i>	406 909	11 137	395 771	232 665	21 782	141 325	28 269	49 788	
<i>May</i>	398 117	10 469	387 648	228 859	20 139	138 650	26 625	49 388	
<i>Jun</i>	391 019	11 331	379 689	221 634	20 131	137 924	25 625	49 726	

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

**21.PRIMARY MARKET FOR SECURITIES**  
**B) Financial corporations**

**21.10 Shares**  
**Breakdown by sector of the issuer**  
**Net issues, public offerings and outstanding amounts**

	EUR millions															
	Net issues								Public offerings		Outstanding amounts (market prices)					
	Shares, excluding mutual funds shares						Mutual funds shares				Quoted shares, excluding mutual funds shares		Mutual funds shares			
	Total		of which		Quoted		Unquoted		Total		of which		Total		of which	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14		
<b>08</b>	11 443	10 048	10 668	9 292	775	756	-69 535	-8 995	-	-	124 369	114 502	180 835	...	...	
<b>09</b>	3 364	3 000	2 648	2 328	716	672	-	-	-	-	180 811	168 497	...	...	...	
<b>10</b>	7 396	7 306	5 784	5 605	1 612	1 701	-	-	-	-	127 477	118 176	...	...	...	
<b>11</b>	27 090	26 885	10 526	10 335	16 564	16 550	-	-	-	-	132 917	122 130	...	...	...	
<b>12</b>	29 350	29 359	19 802	19 802	9 548	9 557	-	-	-	-	139 228	128 813	...	...	...	
<b>13</b>	24 588	24 625	24 458	24 455	130	170	-	-	-	-	195 444	180 315	189 187	8 421	...	
<b>13 Jan</b>	231	231	231	231	-	-	-	-	-	-	145 565	134 870	156 123	7 049	...	
<i>Feb</i>	-	-	-	-	-	-	-	-	-	-	144 174	132 680	158 300	7 288	...	
<i>Mar</i>	4 715	4 715	4 545	4 545	170	170	-	-	-	-	133 652	122 517	160 297	7 415	...	
<i>Apr</i>	305	305	305	305	-	-	-	-	-	-	142 110	129 661	163 890	7 051	...	
<i>May</i>	15 538	15 551	15 551	15 551	-13	-	-	-	-	-	153 380	140 858	165 932	7 294	...	
<i>Jun</i>	-	1	1	1	-1	-	-	-	-	-	133 522	122 098	166 012	7 883	...	
<i>Jul</i>	1 581	1 578	1 581	1 578	-	-	-	-	-	-	147 585	134 937	171 341	8 110	...	
<i>Aug</i>	-16	-	-	-	-16	-	-	-	-	-	149 403	137 267	172 465	8 243	...	
<i>Sep</i>	627	628	628	628	-1	-	-	-	-	-	169 383	156 480	176 449	8 381	...	
<i>Oct</i>	1 038	1 006	1 006	1 006	33	-	-	-	-	-	188 396	173 859	182 567	8 383	...	
<i>Nov</i>	14	50	50	50	-36	-	-	-	-	-	189 242	174 820	186 453	8 227	...	
<i>Dec</i>	556	561	561	561	-5	-	-	-	-	-	195 444	180 315	189 187	8 421	...	
<b>14 Jan</b>	974	974	974	974	-	-	-	-	-	-	201 735	186 344	193 191	8 500	...	
<i>Feb</i>	-5	2	2	2	-7	-	-	-	-	-	210 930	195 554	198 787	8 413	...	
<i>Mar</i>	3	1	1	1	2	-	-	-	-	-	214 483	198 927	202 816	8 281	...	
<i>Apr</i>	1 177	1 179	1 179	1 179	-3	-	-	-	-	-	218 430	202 931	206 810	7 801	...	
<i>May</i>	373	373	371	371	2	2	-	-	-	-	227 930	212 423	...	...	...	
<i>Jun</i>	506	489	489	489	17	-	-	-	-	-	226 840	211 702	...	...	...	

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.11 Securities other than shares, excluding financial derivatives**  
**Central government**  
**Breakdown by instrument. Net issues**

Nominal values

EUR millions

	Total	Short-term				Total	Long-term					Other currencies		
		Total	Treasury bills and notes	Commercial paper	Assumed debt		Euro					Total	Bonds	Euro-notes
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>08</b>	50 208	19 630	19 630	-	-	30 578	29 363	10 652	19 011	-	-301	1 215	-951	2 166
<b>09</b>	119 397	33 439	33 439	-	-	85 958	84 487	38 926	45 620	-	-60	1 472	-	1 472
<b>10</b>	63 228	4 244	4 244	-	-	58 984	59 652	25 858	33 831	-	-36	-668	-67	-601
<b>11</b>	69 927	851	851	-	-	69 076	70 478	41 653	28 825	-	-	-1 402	-	-1 402
<b>12</b>	63 819	-5 995	-5 995	-	-	69 814	72 520	45 564	26 955	-	-	-2 706	-	-2 706
<b>13</b>	91 262	4 561	4 561	-	-	86 701	86 722	61 973	24 749	-	-	-21	-	-21
<b>13 J-J</b>	70 928	4 387	4 387	-	-	66 541	66 562	43 840	22 722	-	-	-21	-	-21
<b>14 J-J</b>	39 421	-14 535	-14 535	-	-	53 956	53 956	1 547	52 409	-	-	-	-	-
<b>13 Apr</b>	-2 890	1 009	1 009	-	-	-3 899	-3 899	-6 995	3 096	-	-	-	-	-
<b>May</b>	34 114	1 694	1 694	-	-	32 420	32 420	23 106	9 314	-	-	-	-	-
<b>Jun</b>	5 125	-1 396	-1 396	-	-	6 521	8 040	2 537	5 503	-	-	-1 518	-	-1 518
<b>Jul</b>	351	3 424	3 424	-	-	-3 073	-3 073	7 169	-10 242	-	-	-	-	-
<b>Aug</b>	924	-2 919	-2 919	-	-	3 843	3 843	3 843	-	-	-	-	-	-
<b>Sep</b>	7 671	1 483	1 483	-	-	6 188	6 188	2 365	3 823	-	-	-	-	-
<b>Oct</b>	-3 295	755	755	-	-	-4 051	-4 051	-9 485	5 435	-	-	-	-	-
<b>Nov</b>	9 283	-1 903	-1 903	-	-	11 186	11 186	9 232	1 954	-	-	-	-	-
<b>Dec</b>	5 401	-665	-665	-	-	6 066	6 066	5 010	1 056	-	-	-	-	-
<b>14 Jan</b>	8 163	-740	-740	-	-	8 903	8 903	-6 864	15 768	-	-	-	-	-
<b>Feb</b>	7 038	-3 203	-3 203	-	-	10 240	10 240	7 149	3 091	-	-	-	-	-
<b>Mar</b>	5 784	-2 710	-2 710	-	-	8 493	8 493	3 923	4 571	-	-	-	-	-
<b>Apr</b>	-6 812	-4 227	-4 227	-	-	-2 585	-2 585	-9 207	6 621	-	-	-	-	-
<b>May</b>	15 794	846	846	-	-	14 949	14 949	3 180	11 768	-	-	-	-	-
<b>Jun</b>	9 455	-4 501	-4 501	-	-	13 956	13 956	3 366	10 589	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.12 Securities other than shares, excluding financial derivatives**  
**Central government**  
**Breakdown by instrument. Outstanding amounts**

Nominal values

EUR millions

	Total	Short-term				Total	Long-term					Other currencies		
		Total	Treasury bills and notes	Commercial paper	Assumed debt		Euro					Total	Bonds	Euro-notes
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>08</b>	354 739	52 074	52 074	-	-	302 665	297 404	62 176	234 976	-	252	5 261	63	5 198
<b>09</b>	473 897	85 513	85 513	-	-	388 384	381 890	101 102	280 596	-	192	6 493	68	6 426
<b>10</b>	537 697	89 756	89 756	-	-	447 940	441 543	126 960	314 427	-	156	6 398	-	6 398
<b>11</b>	607 717	90 608	90 608	-	-	517 109	512 020	168 613	343 252	-	156	5 089	-	5 089
<b>12</b>	671 442	84 613	84 613	-	-	586 829	584 540	214 177	370 207	-	156	2 289	-	2 289
<b>13</b>	762 541	89 174	89 174	-	-	673 367	671 262	276 150	394 956	-	156	2 105	-	2 105
<b>13 Jan</b>	680 017	87 946	87 946	-	-	592 070	589 875	225 724	363 995	-	156	2 196	-	2 196
<b>Feb</b>	694 038	89 408	89 408	-	-	604 629	600 855	232 213	368 486	-	156	3 774	-	3 774
<b>Mar</b>	706 091	87 693	87 693	-	-	618 398	614 542	239 368	375 017	-	156	3 857	-	3 857
<b>Apr</b>	703 113	88 702	88 702	-	-	614 411	610 643	232 374	378 113	-	156	3 768	-	3 768
<b>May</b>	737 228	90 396	90 396	-	-	646 832	643 063	255 480	387 426	-	156	3 770	-	3 770
<b>Jun</b>	742 328	89 000	89 000	-	-	653 328	651 102	258 017	392 930	-	156	2 226	-	2 226
<b>Jul</b>	742 650	92 423	92 423	-	-	650 227	648 030	265 186	382 688	-	156	2 197	-	2 197
<b>Aug</b>	743 584	89 504	89 504	-	-	654 080	651 873	269 029	382 688	-	156	2 207	-	2 207
<b>Sep</b>	751 224	90 987	90 987	-	-	660 236	658 061	271 394	386 511	-	156	2 175	-	2 175
<b>Oct</b>	747 902	91 742	91 742	-	-	656 160	654 010	261 908	391 946	-	156	2 149	-	2 149
<b>Nov</b>	757 176	89 839	89 839	-	-	667 337	665 197	271 140	393 900	-	156	2 141	-	2 141
<b>Dec</b>	762 541	89 174	89 174	-	-	673 367	671 262	276 150	394 956	-	156	2 105	-	2 105
<b>14 Jan</b>	770 757	88 434	88 434	-	-	682 323	680 165	269 286	410 723	-	156	2 158	-	2 158
<b>Feb</b>	777 753	85 231	85 231	-	-	692 522	690 406	276 435	413 815	-	156	2 117	-	2 117
<b>Mar</b>	783 534	82 521	82 521	-	-	701 012	698 899	280 357	418 385	-	156	2 113	-	2 113
<b>Apr</b>	776 718	78 295	78 295	-	-	698 423	696 314	271 150	425 007	-	156	2 109	-	2 109
<b>May</b>	792 552	79 141	79 141	-	-	713 412	711 262	274 331	436 775	-	156	2 149	-	2 149
<b>Jun</b>	802 005	74 640	74 640	-	-	727 365	725 218	277 697	447 364	-	156	2 147	-	2 147

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.



**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.13 Securities other than shares, excluding financial derivatives**  
**Central government**  
**Outstanding amounts by term to maturity**

Nominal values

EUR millions

	Total outstanding amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpetual debt
		Total	Treasury bills, notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>03</b>	303 802	63 436	32 520	30 915	35 370	6 246	29 124	31 287	17 847	22 473	93 224	40 165	-
<b>04</b>	310 083	58 565	30 015	28 550	39 444	7 097	32 347	26 706	21 307	29 927	86 636	47 498	-
<b>05</b>	314 504	57 756	26 907	30 850	39 104	6 387	32 717	21 157	32 159	23 312	88 457	52 559	-
<b>06</b>	309 205	56 062	25 077	30 985	36 587	6 224	30 363	32 536	28 524	24 962	74 356	56 178	-
<b>07</b>	304 103	64 357	32 444	31 912	32 416	-	32 416	29 899	24 962	23 596	86 948	41 925	-
<b>08</b>	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
<b>09</b>	473 897	121 206	85 513	35 693	46 517	-	46 517	49 455	39 198	41 075	101 941	74 505	-
<b>10</b>	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
<b>10 Q3</b>	515 952	110 770	78 269	32 501	54 281	10 364	43 917	65 907	34 027	49 528	101 292	100 147	-
<b>10 Q4</b>	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
<b>11 Q1</b>	573 002	129 160	80 582	48 578	70 281	8 087	62 194	62 131	50 406	35 504	113 235	112 286	-
<b>11 Q2</b>	584 040	130 012	84 463	45 549	72 866	6 928	65 938	56 187	68 074	28 652	121 294	106 955	-
<b>11 Q3</b>	585 553	126 336	82 431	43 905	73 284	7 362	65 922	59 088	55 828	31 898	131 161	107 957	-
<b>11 Q4</b>	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
<b>12 Q1</b>	638 735	135 601	73 616	61 985	80 756	9 232	71 523	70 451	53 246	50 893	138 506	109 281	-
<b>12 Q2</b>	631 481	131 887	65 809	66 078	76 335	6 634	69 700	81 146	53 926	36 600	142 281	109 306	-
<b>12 Q3</b>	646 821	141 712	73 658	68 054	75 610	5 706	69 904	86 138	46 947	56 718	130 387	109 309	-
<b>12 Q4</b>	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
<b>13 Q1</b>	706 091	152 340	80 752	71 588	86 665	6 941	79 725	91 138	67 612	41 420	153 502	113 412	-
<b>13 Q2</b>	742 328	159 524	89 000	70 524	103 681	-	103 681	84 433	63 256	46 374	159 344	125 716	-
<b>13 Q3</b>	751 224	160 891	90 987	69 904	107 466	-	107 466	84 571	69 183	47 007	147 855	134 251	-
<b>13 Q4</b>	762 541	168 611	89 174	79 437	99 534	-	99 534	91 659	55 943	63 535	158 436	124 824	-
<b>14 Q1</b>	783 534	164 700	82 521	82 178	97 696	-	97 696	93 699	66 112	43 643	186 220	131 464	-
<b>14 Q2</b>	802 005	176 177	74 640	101 538	83 257	-	83 257	93 154	49 557	65 925	199 266	134 668	-

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.14 Securities other than shares, excluding financial derivatives**  
**Central government**  
**Average outstanding term**

Years

	Total	Short-term				Long-term					
		Total	Treasury bills and notes	Commer- cial paper	Assum- ed debt	Total	In euro			In other currencies	
							Issued by the Central Government		Assumed debt	Issued by the Central Government	
							Bonds	Euronotes		Bonds	Euronotes
1	2	3	4	5	6	7	8	9	10	11	
<b>03</b>	6.00	0.61	0.61	-	-	6.79	6.92	-	3.33	1.99	7.26
<b>04</b>	6.16	0.69	0.69	-	0.50	6.90	6.98	-	6.12	1.58	7.81
<b>05</b>	6.61	0.69	0.69	-	-	7.31	7.38	-	5.59	1.69	6.10
<b>06</b>	6.69	0.71	0.71	-	-	7.36	7.41	-	6.27	1.65	5.32
<b>07</b>	6.82	0.50	0.50	-	-	7.58	7.64	-	5.58	0.65	4.59
<b>08</b>	6.58	0.53	0.53	-	-	7.62	7.69	-	10.19	1.50	3.59
<b>09</b>	6.44	0.42	0.42	-	-	7.77	7.85	-	12.23	0.50	3.11
<b>10</b>	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	...	2.94
<b>10 Q3</b>	6.75	0.56	0.56	-	-	8.04	8.11	-	14.18	...	2.70
<b>10 Q4</b>	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	...	2.94
<b>11 Q1</b>	6.58	0.55	0.55	-	-	7.69	7.75	-	13.68	...	2.70
<b>11 Q2</b>	6.57	0.55	0.55	-	-	7.69	7.75	-	13.43	...	2.48
<b>11 Q3</b>	6.55	0.52	0.52	-	-	7.64	7.69	-	13.18	...	2.98
<b>11 Q4</b>	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71
<b>12 Q1</b>	6.26	0.52	0.52	-	-	7.12	7.15	-	12.68	...	2.89
<b>12 Q2</b>	6.21	0.52	0.52	-	-	6.95	6.98	-	12.43	...	2.65
<b>12 Q3</b>	6.01	0.51	0.51	-	-	6.78	6.79	-	12.18	...	4.46
<b>12 Q4</b>	5.88	0.51	0.51	-	-	6.66	6.67	-	11.92	...	4.09
<b>13 Q1</b>	5.84	0.52	0.52	-	-	6.59	6.61	-	11.68	...	4.17
<b>13 Q2</b>	5.72	0.49	0.49	-	-	6.43	6.43	-	11.43	...	6.61
<b>13 Q3</b>	5.66	0.44	0.44	-	-	6.38	6.38	-	11.18	...	6.42
<b>13 Q4</b>	5.62	0.41	0.41	-	-	6.31	6.31	-	10.92	...	6.17
<b>14 Q1</b>	5.82	0.40	0.40	-	-	6.46	6.46	-	10.68	...	5.93
<b>14 Q2</b>	5.90	0.45	0.45	-	-	6.46	6.46	-	10.43	...	5.71

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.15 Euro-denominated securities other than shares**  
**excluding financial derivatives. Central government**  
**Net issues, gross issues and redemptions**

Nominal values

EUR millions

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				of which											
	Total			Medium-term bonds (a)			Long-term bonds (b)			Assumed debt					
				Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>08</b>	19 630	52 657	33 027	29 363	59 953	30 590	10 652	23 647	12 995	19 011	36 306	17 294	-301	-	301
<b>09</b>	33 439	109 999	76 560	84 487	115 884	31 397	38 926	53 534	14 608	45 620	62 349	16 729	-60	-	60
<b>10</b>	4 244	114 660	110 417	59 652	94 963	35 311	25 858	43 921	18 063	33 831	51 042	17 212	-36	-	36
<b>11</b>	851	101 843	100 992	70 478	116 067	45 589	41 653	57 656	16 003	28 825	58 411	29 587	-	-	-
<b>12</b>	-5 995	99 499	105 494	72 520	119 705	47 185	45 564	77 929	32 364	26 955	41 776	14 821	-	-	-
<b>13</b>	4 561	109 163	104 602	86 722	151 299	64 578	61 973	97 315	35 342	24 749	53 984	29 236	-	-	-
<b>13 J-J</b>	4 387	56 462	52 075	66 562	95 787	29 225	43 840	58 779	14 940	22 722	37 008	14 286	-	-	-
<b>14 J-J</b>	-14 535	49 444	63 979	53 956	92 791	38 835	1 547	40 382	38 835	52 409	52 409	-	-	-	-
<b>13 Apr</b>	1 009	8 992	7 983	-3 899	11 041	14 940	-6 995	7 945	14 940	3 096	3 096	-	-	-	-
<b>May</b>	1 694	7 974	6 280	32 420	32 420	-	23 106	23 106	-	9 314	9 314	-	-	-	-
<b>Jun</b>	-1 396	8 668	10 065	8 040	8 040	-	2 537	2 537	-	5 503	5 503	-	-	-	-
<b>Jul</b>	3 424	8 680	5 256	-3 073	11 877	14 950	7 169	7 169	-	-10 242	4 708	14 950	-	-	-
<b>Aug</b>	-2 919	8 525	11 444	3 843	3 843	-	3 843	3 843	-	-	-	-	-	-	-
<b>Sep</b>	1 483	9 073	7 590	6 188	8 254	2 066	2 365	4 431	2 066	3 823	3 823	-	-	-	-
<b>Oct</b>	755	8 974	8 219	-4 051	14 286	18 336	-9 485	8 851	18 336	5 435	5 435	-	-	-	-
<b>Nov</b>	-1 903	9 166	11 069	11 186	11 186	-	9 232	9 232	-	1 954	1 954	-	-	-	-
<b>Dec</b>	-665	8 284	8 949	6 066	6 066	-	5 010	5 010	-	1 056	1 056	-	-	-	-
<b>14 Jan</b>	-740	7 268	8 009	8 903	23 133	14 229	-6 864	7 365	14 229	15 768	15 768	-	-	-	-
<b>Feb</b>	-3 203	8 256	11 459	10 240	13 240	3 000	7 149	10 149	3 000	3 091	3 091	-	-	-	-
<b>Mar</b>	-2 710	7 547	10 257	8 493	10 998	2 505	3 923	6 428	2 505	4 571	4 571	-	-	-	-
<b>Apr</b>	-4 227	7 924	12 151	-2 585	12 853	15 438	-9 207	6 231	15 438	6 621	6 621	-	-	-	-
<b>May</b>	846	9 000	8 154	14 949	14 949	-	3 180	3 180	-	11 768	11 768	-	-	-	-
<b>Jun</b>	-4 501	9 448	13 949	13 956	17 618	3 662	3 366	7 029	3 662	10 589	10 589	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.16 Securities other than shares, excluding financial derivatives**  
**Central government**  
**Interest rates at issue: tenders**

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>08</b>	3.90	3.93	4.09	4.10	4.46	4.47	4.92	4.92	4.75	4.76	2.95	2.99	3.74	3.78	-	-
<b>09</b>	2.27	2.30	2.97	2.99	3.98	3.99	4.44	4.45	4.82	4.83	0.81	0.83	1.02	1.04	-	-
<b>10</b>	2.75	2.79	3.23	3.27	4.49	4.51	4.94	4.96	5.09	5.11	1.19	1.24	1.74	1.80	2.11	2.17
<b>11</b>	4.06	4.10	4.61	4.64	5.51	5.55	5.97	5.99	5.95	5.96	2.37	2.42	3.23	3.30	3.58	3.64
<b>12</b>	3.86	3.93	4.74	4.79	5.67	5.72	-	-	6.11	6.15	1.91	1.98	2.84	2.93	3.12	3.22
<b>13</b>	2.45	2.48	3.40	3.43	4.74	4.76	5.18	5.19	5.45	5.46	0.74	0.77	1.22	1.25	1.69	1.79
<b>13 Jan</b>	2.71	2.77	3.77	3.81	5.40	5.40	5.56	5.57	5.70	5.71	0.89	0.92	1.47	1.52	1.69	1.79
<b>Feb</b>	2.54	2.57	4.28	4.29	5.20	5.22	5.79	5.82	-	-	0.86	0.88	1.55	1.58	-	-
<b>Mar</b>	2.28	2.31	3.56	3.58	4.90	4.92	-	-	5.43	5.46	0.79	0.82	1.36	1.40	-	-
<b>Apr</b>	2.79	2.81	3.26	3.29	4.61	4.63	-	-	-	-	0.53	0.57	1.24	1.27	-	-
<b>May</b>	2.44	2.47	3.00	3.03	4.45	4.45	4.54	4.56	-	-	0.49	0.50	0.99	1.01	-	-
<b>Jun</b>	2.71	2.73	3.59	3.64	4.77	4.82	-	-	-	-	0.82	0.85	1.40	1.42	-	-
<b>Jul</b>	2.77	2.79	3.74	3.77	4.72	4.76	5.19	5.19	-	-	0.96	0.97	1.50	1.52	-	-
<b>Aug</b>	2.64	2.66	3.56	3.59	-	-	-	-	-	-	0.83	0.85	1.25	1.28	-	-
<b>Sep</b>	2.23	2.24	3.48	3.50	4.50	4.53	4.81	4.83	-	-	0.91	0.94	1.37	1.39	-	-
<b>Oct</b>	2.07	2.08	3.06	3.08	-	-	-	-	5.21	5.21	0.67	0.68	0.96	0.98	-	-
<b>Nov</b>	2.10	2.12	2.87	2.89	-	-	-	-	-	-	0.49	0.50	0.68	0.71	-	-
<b>Dec</b>	2.18	2.20	2.70	2.72	4.10	4.12	-	-	-	-	0.69	0.71	0.88	0.91	-	-
<b>14 Jan</b>	1.60	1.62	2.38	2.41	3.85	3.85	4.20	4.22	-	-	0.51	0.53	0.73	0.74	-	-
<b>Feb</b>	1.56	1.59	2.26	2.29	3.56	3.58	-	-	4.52	4.54	0.38	0.39	0.62	0.63	-	-
<b>Mar</b>	1.33	1.35	1.99	2.00	3.35	3.36	3.85	3.87	-	-	0.37	0.38	0.54	0.56	-	-
<b>Apr</b>	1.02	1.04	1.66	1.68	3.06	3.07	3.56	3.55	-	-	0.37	0.38	0.56	0.57	-	-
<b>May</b>	1.04	1.06	1.65	1.67	2.97	2.99	3.52	3.52	-	-	0.36	0.37	0.60	0.61	-	-
<b>Jun</b>	0.88	0.89	1.40	1.41	2.80	2.80	-	-	-	-	0.14	0.16	0.38	0.40	-	-

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.17 Securities other than shares, excluding financial derivatives**  
**Regional (autonomous) government and local government**  
**Breakdown by instrument. Net issues**

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
<b>08</b>	1 386	430	209	221	956	540	417	-14	-	-14	-14	-
<b>09</b>	8 760	-168	-158	-10	8 928	7 917	1 011	-139	-	-139	-139	-
<b>10</b>	13 437	85	619	-534	13 352	13 127	225	-114	-	-114	-114	-
<b>11</b>	8 083	5 566	5 743	-177	2 517	2 886	-370	-421	-	-421	-421	-
<b>12</b>	-82	-3 910	-3 909	-1	3 828	4 217	-389	-374	-	-374	-374	-
<b>13</b>	-5 496	-2 494	-2 494	-	-3 001	-2 642	-359	-131	-	-131	-131	-
<b>13 J-J</b>	-1 834	-2 649	-2 649	-	815	978	-164	-30	-	-30	-30	-
<b>14 J-J</b>	1 675	71	71	-	1 604	1 604	-	-140	-	-140	-140	-
<b>13 Apr</b>	-4 208	-1 535	-1 535	-	-2 674	-2 674	-	-	-	-	-	-
<i>May</i>	-398	-94	-94	-	-304	-304	-	-	-	-	-	-
<i>Jun</i>	-312	-5	-5	-	-307	-307	-	-30	-	-30	-30	-
<i>Jul</i>	-577	18	18	-	-595	-595	-	-	-	-	-	-
<i>Aug</i>	195	195	195	-	-	-	-	-	-	-	-	-
<i>Sep</i>	156	8	8	-	148	148	-	-	-	-	-	-
<i>Oct</i>	-1 071	3	3	-	-1 074	-1 074	-	-	-	-	-	-
<i>Nov</i>	-2 201	-83	-83	-	-2 118	-1 923	-195	-	-	-	-	-
<i>Dec</i>	-163	14	14	-	-177	-177	-	-101	-	-101	-101	-
<b>14 Jan</b>	-57	14	14	-	-71	-71	-	-80	-	-80	-80	-
<i>Feb</i>	4 797	18	18	-	4 779	4 779	-	-	-	-	-	-
<i>Mar</i>	-1 373	11	11	-	-1 383	-1 383	-	-	-	-	-	-
<i>Apr</i>	-345	10	10	-	-356	-356	-	-	-	-	-	-
<i>May</i>	-1 083	-1	-1	-	-1 082	-1 082	-	-60	-	-60	-60	-
<i>Jun</i>	-265	18	18	-	-283	-283	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.18 Securities other than shares, excluding financial derivatives**  
**Regional (autonomous) government and local government**  
**Breakdown by instrument. Outstanding amounts**

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
<b>08</b>	32 785	2 245	1 587	658	30 540	29 134	1 405	2 579	-	2 579	2 579	-
<b>09</b>	41 577	2 091	1 429	663	39 486	37 051	2 435	2 440	-	2 440	2 440	-
<b>10</b>	55 483	2 228	2 047	181	53 255	50 178	3 077	2 326	-	2 326	2 326	-
<b>11</b>	63 682	7 790	7 790	-	55 892	53 064	2 828	1 904	-	1 904	1 904	-
<b>12</b>	63 771	3 881	3 881	-	59 890	57 509	2 381	1 530	-	1 530	1 530	-
<b>13</b>	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
<b>13 Jan</b>	66 416	3 248	3 248	-	63 169	60 860	2 308	1 530	-	1 530	1 530	-
<i>Feb</i>	66 936	3 248	3 248	-	63 688	61 506	2 182	1 530	-	1 530	1 530	-
<i>Mar</i>	66 843	2 865	2 865	-	63 977	61 773	2 204	1 530	-	1 530	1 530	-
<i>Apr</i>	62 603	1 331	1 331	-	61 272	59 099	2 173	1 530	-	1 530	1 530	-
<i>May</i>	62 182	1 237	1 237	-	60 945	58 795	2 150	1 530	-	1 530	1 530	-
<i>Jun</i>	61 871	1 232	1 232	-	60 638	58 488	2 151	1 500	-	1 500	1 500	-
<i>Jul</i>	61 287	1 250	1 250	-	60 037	57 893	2 145	1 500	-	1 500	1 500	-
<i>Aug</i>	61 480	1 445	1 445	-	60 035	57 893	2 143	1 500	-	1 500	1 500	-
<i>Sep</i>	61 631	1 453	1 453	-	60 178	58 041	2 137	1 500	-	1 500	1 500	-
<i>Oct</i>	60 535	1 456	1 456	-	59 079	56 966	2 113	1 500	-	1 500	1 500	-
<i>Nov</i>	58 328	1 373	1 373	-	56 955	55 044	1 911	1 500	-	1 500	1 500	-
<i>Dec</i>	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
<b>14 Jan</b>	58 110	1 401	1 401	-	56 709	54 796	1 913	1 318	-	1 318	1 318	-
<i>Feb</i>	62 894	1 419	1 419	-	61 475	59 575	1 900	1 318	-	1 318	1 318	-
<i>Mar</i>	61 518	1 430	1 430	-	60 088	58 192	1 896	1 318	-	1 318	1 318	-
<i>Apr</i>	61 171	1 440	1 440	-	59 731	57 836	1 895	1 318	-	1 318	1 318	-
<i>May</i>	60 109	1 439	1 439	-	58 669	56 754	1 915	1 258	-	1 258	1 258	-
<i>Jun</i>	59 848	1 458	1 458	-	58 390	56 471	1 919	1 258	-	1 258	1 258	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.19 Securities other than shares in euro, except financial derivatives**  
**Regional (autonomous) government and local government**  
**Net issues, gross issues and redemptions**

Nominal values

EUR millions

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term		Long-term	
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	
<b>08</b>	209	3 297	3 088	540	3 329	2 789	-	-14	208	222
<b>09</b>	-158	3 678	3 837	7 917	11 544	3 627	-	-139	51	190
<b>10</b>	619	4 988	4 369	13 127	18 223	5 096	-	-114	-	114
<b>11</b>	5 743	11 046	5 304	2 886	11 000	8 113	-	-421	-	421
<b>12</b>	-3 909	6 481	10 390	4 217	9 499	5 282	-	-374	21	396
<b>13</b>	-2 494	2 502	4 996	-2 642	8 274	10 917	-	-131	24	156
<b>13 J-J</b>	-2 649	1 181	3 830	978	7 219	6 241	-	-30	-	30
<b>14 J-J</b>	71	182	112	1 604	6 966	5 362	-	-140	-	140
<b>13 Apr</b>	-1 535	64	1 598	-2 674	642	3 316	-	-	-	-
<b>May</b>	-94	1 039	1 133	-304	894	1 198	-	-	-	-
<b>Jun</b>	-5	24	29	-307	415	722	-	-30	-	30
<b>Jul</b>	18	29	11	-595	15	610	-	-	-	-
<b>Aug</b>	195	205	10	-	-	-	-	-	-	-
<b>Sep</b>	8	19	11	148	198	50	-	-	-	-
<b>Oct</b>	3	1 025	1 022	-1 074	173	1 247	-	-	-	-
<b>Nov</b>	-83	23	107	-1 923	373	2 296	-	-	-	-
<b>Dec</b>	14	20	6	-177	296	473	-	-101	24	126
<b>14 Jan</b>	14	37	23	-71	24	95	-	-80	-	80
<b>Feb</b>	18	35	17	4 779	5 044	265	-	-	-	-
<b>Mar</b>	11	28	17	-1 383	1 371	2 754	-	-	-	-
<b>Apr</b>	10	34	24	-356	528	883	-	-	-	-
<b>May</b>	-1	22	22	-1 082	-	1 082	-	-60	-	60
<b>Jun</b>	18	27	9	-283	-	283	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

**21.PRIMARY MARKET FOR SECURITIES**  
**D) Non-financial corporations**

**21.20 Securities other than shares, excluding financial derivatives**  
**Breakdown by instrument**  
**Net issues and outstanding amounts**

Nominal values

EUR millions

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemptions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemptions					
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>08</b>	1 665	323	7 108	6 785	1 341	1 341	2 101	760	-	14 452	4 279	10 071	102
<b>09</b>	108	-2 033	6 697	8 730	2 141	1 989	3 798	1 809	153	14 565	2 246	12 059	259
<b>10</b>	-747	-1 566	3 401	4 967	819	732	2 360	1 628	86	13 855	681	12 792	383
<b>11</b>	561	236	1 167	932	325	507	1 025	519	-181	14 438	916	13 298	223
<b>12</b>	3 134	-217	2 964	3 181	3 351	3 372	4 512	1 140	-20	17 322	699	16 443	180
<b>13</b>	4 399	707	2 836	2 129	3 692	3 696	5 199	1 504	-4	21 683	1 406	20 139	138
<b>13 Jan</b>	516	237	402	165	279	279	400	121	-	17 824	936	16 722	166
<b>Feb</b>	298	48	175	128	250	250	250	-	-	18 125	984	16 972	169
<b>Mar</b>	-80	-80	256	335	-	-	-	-	-	18 045	904	16 972	169
<b>Apr</b>	1 150	145	261	116	1 006	1 006	1 050	45	-	19 187	1 049	17 977	161
<b>May</b>	460	65	122	56	395	395	395	-	-	19 644	1 114	18 372	157
<b>Jun</b>	586	-13	151	164	599	599	796	197	-	20 230	1 101	18 971	158
<b>Jul</b>	986	-119	224	343	1 105	1 105	1 458	354	-	21 215	982	20 076	158
<b>Aug</b>	-218	-18	83	101	-200	-200	-	200	-	20 998	964	19 876	158
<b>Sep</b>	20	-30	181	211	50	50	50	-	-	21 015	934	19 926	155
<b>Oct</b>	479	233	320	87	246	250	250	-	-4	21 492	1 167	20 176	149
<b>Nov</b>	145	229	397	168	-85	-85	500	585	-	21 631	1 396	20 091	144
<b>Dec</b>	58	10	265	255	48	48	50	2	-	21 683	1 406	20 139	138
<b>14 Jan</b>	560	216	488	272	344	342	342	-	2	22 249	1 622	20 481	147
<b>Feb</b>	-331	116	345	229	-447	-450	-	450	3	21 916	1 738	20 031	147
<b>Mar</b>	1 347	268	552	284	1 079	1 073	1 075	2	6	23 261	2 007	21 104	151
<b>Apr</b>	647	163	417	253	483	484	488	5	-1	23 908	2 170	21 587	151
<b>May</b>	760	90	282	192	670	653	1 250	597	17	24 672	2 260	22 240	172
<b>Jun</b>	-45	88	391	303	-133	-135	929	1 064	1	24 626	2 348	22 106	173

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES  
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives  
Breakdown by sector of the issuer  
Net issues, gross issues, redemptions and outstanding amounts

Nominal values

EUR millions

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain Matador bonds			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts
		1	2	3	4	5	6	7	8	9	10	11	12
08	P	14 635	138 481	123 845	62 575	-1 406	13 142	14 548	30 302	-385	185	570	1 462
09	P	-3 422	119 591	123 013	59 499	1 426	18 470	17 043	31 648	-168	70	238	1 294
10	P	-10 502	162 006	172 508	50 940	2 237	29 645	27 408	34 335	-3	-	3	1 291
11	P	-19 780	79 342	99 121	31 280	1 063	29 197	28 134	35 659	-3	-	3	1 288
12	P	-1 213	18 418	19 631	29 610	2 109	30 734	28 625	37 605	-207	-	207	1 081
13	P	2 371	8 071	5 699	30 842	9 966	40 200	30 234	46 942	-139	-	139	942
13	Jan	-1 341	468	1 809	27 726	2 345	3 293	948	39 682	-	-	-	1 081
	Feb	170	307	137	28 468	583	4 673	4 090	40 578	-	-	-	1 081
	Mar	201	791	590	29 133	874	3 316	2 442	41 703	-1	-	1	1 080
	Apr	412	546	134	29 147	2 045	4 047	2 002	43 533	-	-	-	1 080
	May	792	879	87	29 977	1 523	3 982	2 459	45 061	-36	-	36	1 044
	Jun	397	683	286	30 196	506	2 477	1 971	45 457	-1	-	1	1 044
	Jul	-283	173	455	29 581	-1 799	3 681	5 480	43 488	-	-	-	1 044
	Aug	-72	434	506	29 559	539	1 863	1 325	44 020	-	-	-	1 044
	Sep	149	347	198	29 380	547	3 815	3 268	44 396	-1	-	1	1 043
	Oct	-285	440	724	28 906	1 519	4 229	2 711	45 828	-	-	-	1 043
	Nov	1 599	1 903	304	30 480	1 278	2 827	1 549	47 085	-	-	-	1 043
	Dec	631	1 100	469	30 842	6	1 997	1 991	46 942	-101	-	101	942
14	Jan	1 702	2 156	455	32 941	840	2 049	1 209	47 976	-	-	-	942
	Feb	-84	278	363	32 416	507	2 142	1 635	48 290	-	-	-	942
	Mar	-621	114	735	31 849	3 868	6 722	2 854	52 205	-1	-	1	942
	Apr	1 672	1 829	157	33 428	1 989	3 449	1 460	54 160	-	-	-	942
	May	405	556	151	34 257	66	1 661	1 595	54 448	-	-	-	942
	Jun	264	603	339	34 451	-643	1 363	2 006	53 784	-1	-	1	941

21.PRIMARY MARKET FOR SECURITIES  
F) Euro area

21.22 Securities other than shares, excluding financial derivatives  
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB

EUR millions

		Euro							Other currencies		
		Total	Financial corporations			General government			Non-financial corporations	Total	of which
			Total	Monetary	MFIs	Total	Central government	Other general government		Central government	
		1	2	3	4	5	6	7	8	9	10
08		1 131 822	722 417	279 051	443 366	371 122	360 495	10 627	38 283	21 912	19 706
09		953 590	300 904	101 197	199 707	579 485	548 162	31 322	73 201	90 860	6 299
10		490 947	-18	-28 639	28 621	447 690	389 855	57 834	43 276	50 445	-7 829
11		564 445	212 491	277 775	-65 284	313 015	264 948	48 067	38 939	49 715	13 220
12		179 965	-100 952	-75 159	-25 792	178 998	144 168	34 831	101 918	77 614	10 405
13		-224 981	-584 947	-464 924	-120 023	292 776	294 649	-1 874	67 190	21 670	-7 091
13	J-A	-33 803	-212 743	-174 640	-38 102	141 185	142 664	-1 478	37 754	57 773	-9
14	J-A	11 018	-153 061	-99 744	-53 317	149 304	152 190	-2 886	14 775	57 064	2 952
13	Feb	1 410	-78 639	-59 960	-18 679	71 400	75 486	-4 085	8 648	35 719	-2 140
	Mar	-24 564	-92 998	-65 728	-27 269	55 974	51 006	4 968	12 461	5 152	-1 035
	Apr	-13 374	-20 056	-34 135	14 079	-4 287	-3 699	-588	10 969	6 785	-9 147
	May	74 161	-32 125	-39 348	7 223	106 342	111 893	-5 552	-56	18 652	8 429
	Jun	-51 359	-74 636	-50 691	-23 945	28 430	30 246	-1 816	-5 152	-11 281	-3 531
	Jul	-72 321	-45 096	-49 088	3 992	-37 275	-32 360	-4 915	10 050	-7 718	1 105
	Aug	-25 106	-37 741	-27 225	-10 516	9 564	4 749	4 815	3 071	7 937	697
	Sep	-6 707	-39 449	-37 403	-2 045	19 087	24 302	-5 215	13 655	1 603	-3 360
	Oct	-7 596	-19 375	-17 369	-2 006	2 336	1 264	1 071	9 443	-12 534	879
	Nov	81 683	-2 828	-4 439	1 610	75 071	65 946	9 125	9 440	3 731	-2 016
	Dec	-183 932	-120 953	-64 722	-56 232	-51 963	-54 055	2 092	-11 015	-36 492	-9 285
14	Jan	31 367	11 257	10 540	716	6 794	15 947	-9 153	13 317	58 857	8 169
	Feb	55 982	-31 398	-28 294	-3 104	88 060	77 832	10 228	-680	13 986	3 482
	Mar	-31 647	-75 129	-53 530	-21 599	41 686	41 133	553	1 796	-18 490	-5 939
	Apr	-44 685	-57 791	-28 460	-29 331	12 764	17 277	-4 513	342	2 711	-2 760

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

**21.PRIMARY MARKET FOR SECURITIES**  
**F) Euro area**

**21.23 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector and subsector of the issuer. Outstanding amounts**

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			
1	2	3	4	5	6	7	8	9	10	
<b>08</b>	12 089 291	6 339 421	4 384 393	1 955 028	5 135 247	4 809 433	325 814	614 623	1 350 262	111 791
<b>09</b>	13 645 492	7 223 133	4 492 730	2 730 403	5 741 856	5 385 006	356 851	680 502	1 629 971	123 418
<b>10</b>	14 045 658	7 003 000	4 309 766	2 693 234	6 336 938	5 840 355	496 583	705 720	1 724 576	95 305
<b>11</b>	14 615 069	7 246 926	4 588 999	2 657 927	6 650 716	6 105 864	544 853	717 427	1 807 212	111 286
<b>12</b>	14 694 805	7 138 808	4 487 730	2 651 079	6 748 728	6 146 757	601 970	807 269	1 875 294	119 053
<b>13</b>	14 462 547	6 553 968	4 014 248	2 539 720	7 041 792	6 441 773	600 020	866 787	1 893 365	107 479
<b>12 Nov</b>	14 781 288	7 126 973	4 561 500	2 565 473	6 854 420	6 248 197	606 223	799 895	1 906 458	117 399
<b>Dec</b>	14 694 805	7 138 808	4 487 730	2 651 079	6 748 728	6 146 757	601 970	807 269	1 875 294	119 053
<b>13 Jan</b>	14 672 356	7 097 607	4 472 454	2 625 153	6 767 048	6 166 927	600 121	807 701	1 902 380	129 027
<b>Feb</b>	14 688 646	7 033 822	4 412 522	2 621 300	6 838 452	6 242 414	596 037	816 372	1 957 288	128 386
<b>Mar</b>	14 661 549	6 938 364	4 344 335	2 594 029	6 894 413	6 293 408	601 005	828 773	1 981 670	128 800
<b>Apr</b>	14 647 801	6 917 919	4 309 812	2 608 107	6 890 089	6 289 673	600 416	839 793	1 972 267	118 101
<b>May</b>	14 720 768	6 884 533	4 269 206	2 615 328	6 996 446	6 401 581	594 865	839 789	1 987 820	126 438
<b>Jun</b>	14 668 960	6 809 463	4 217 297	2 592 165	7 024 874	6 431 826	593 048	834 623	1 970 396	122 523
<b>Jul</b>	14 596 063	6 763 983	4 167 826	2 596 157	6 987 698	6 399 567	588 131	844 382	1 950 674	122 777
<b>Aug</b>	14 571 160	6 726 436	4 140 794	2 585 642	6 997 265	6 404 318	592 947	847 459	1 961 625	123 717
<b>Sep</b>	14 564 011	6 686 532	4 102 935	2 583 597	7 016 342	6 428 612	587 730	861 137	1 955 844	119 533
<b>Oct</b>	14 555 288	6 666 033	4 084 437	2 581 596	7 018 677	6 429 876	588 801	870 578	1 933 300	119 757
<b>Nov</b>	14 636 680	6 662 873	4 079 665	2 583 207	7 093 759	6 495 831	597 928	880 048	1 938 682	117 577
<b>Dec</b>	14 462 547	6 553 968	4 014 248	2 539 720	7 041 792	6 441 773	600 020	866 787	1 893 365	107 479
<b>14 Jan</b>	14 496 560	6 565 423	4 024 916	2 540 507	7 050 896	6 460 030	590 866	880 242	1 972 377	118 854
<b>Feb</b>	14 556 607	6 538 076	3 996 590	2 541 486	7 138 963	6 537 868	601 094	879 568	1 973 314	121 312
<b>Mar</b>	14 525 926	6 463 968	3 944 082	2 519 886	7 180 632	6 578 986	601 646	881 326	1 954 553	115 338
<b>Apr</b>	14 479 321	6 404 004	3 913 830	2 490 174	7 193 400	6 596 268	597 132	881 917	1 954 428	112 430

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.



## CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES



**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.1 Nominal outstanding amounts recorded in the book-entry system**

EUR millions

	State debt								Other resident issuers				Securities of other euro area countries
	Total	Unstripped debt				Stripped debt			Total	Other general government		Rest	
		Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds	Regional government notes		Regional government bonds			
											Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>07</b>	350 350	304 785	279 446	32 444	247 001	25 339	14 420	10 919	16 961	319	15 629	1 013	28 605
<b>08</b>	400 647	357 285	331 992	52 074	279 917	25 293	13 624	11 669	16 497	342	15 588	567	26 865
<b>09</b>	511 212	474 415	448 092	85 513	362 579	26 323	14 010	12 314	22 747	303	17 767	4 677	14 050
<b>10</b>	580 687	545 005	507 368	89 756	417 611	37 638	19 545	18 092	27 865	77	23 157	4 631	7 816
<b>11</b>	646 316	600 529	557 527	90 608	466 920	43 002	22 989	20 012	39 167	172	26 568	12 426	6 621
<b>12</b>	706 450	662 339	614 998	84 613	530 385	47 341	26 463	20 878	42 483	249	29 235	12 999	1 628
<b>12 Nov</b>	696 766	653 345	606 637	85 085	521 552	46 708	26 121	20 588	41 494	101	29 147	12 246	1 927
<b>Dec</b>	706 450	662 339	614 998	84 613	530 385	47 341	26 463	20 878	42 483	249	29 235	12 999	1 628
<b>13 Jan</b>	716 854	669 439	623 033	87 946	535 087	46 406	25 936	20 470	45 787	328	32 460	12 999	1 628
<b>Feb</b>	730 950	682 539	633 804	89 408	544 396	48 735	27 201	21 534	46 783	178	33 606	12 999	1 628
<b>Mar</b>	741 404	693 342	643 684	87 693	555 991	49 658	27 709	21 949	46 433	176	33 303	12 954	1 628
<b>Apr</b>	739 007	690 343	640 578	88 702	551 876	49 765	27 851	21 914	47 036	216	33 865	12 954	1 628
<b>May</b>	771 733	707 662	657 834	90 396	567 437	49 828	27 939	21 889	62 442	239	34 527	27 676	1 628
<b>Jun</b>	778 182	714 479	663 993	89 000	574 993	50 486	28 423	22 062	62 175	241	34 258	27 676	1 528
<b>Jul</b>	777 469	714 283	663 793	92 423	571 369	50 490	28 975	21 516	61 658	259	33 723	27 676	1 528
<b>Aug</b>	778 413	715 199	664 522	89 504	575 018	50 677	29 169	21 508	61 686	288	33 723	27 676	1 528
<b>Sep</b>	788 352	724 981	674 151	90 987	583 164	50 831	29 277	21 553	61 842	245	33 921	27 676	1 528
<b>Oct</b>	781 729	720 947	669 580	91 742	577 838	51 367	29 753	21 614	58 678	248	32 904	25 526	2 104
<b>Nov</b>	789 392	728 041	676 483	89 839	586 644	51 558	29 894	21 664	58 992	245	32 483	26 264	2 358
<b>Dec</b>	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
<b>14 Jan</b>	802 002	740 444	688 437	88 434	600 003	52 007	30 504	21 503	60 010	233	32 512	27 264	1 548
<b>Feb</b>	812 431	749 075	696 888	85 231	611 657	52 187	30 590	21 597	61 807	252	37 291	24 264	1 548
<b>Mar</b>	820 202	757 240	704 306	82 521	621 785	52 934	31 110	21 823	61 434	262	36 908	24 264	1 528
<b>Apr</b>	813 883	750 462	697 331	78 295	619 036	53 131	31 274	21 858	61 892	272	37 355	24 264	1 528
<b>May</b>	830 605	766 689	711 264	79 141	632 123	55 426	32 844	22 582	61 151	272	36 323	24 556	2 765
<b>Jun</b>	837 131	776 124	720 651	74 640	646 011	55 473	32 911	22 562	60 886	290	36 040	24 556	120

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.2 Nominal outstanding amounts recorded in customer accounts in the book-entry system**

EUR millions

	State debt								Other resident issuers				Securities of other euro area countries
	Total	Unstripped debt				Stripped debt			Total	Other general government		Rest	
		Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds	Regional government notes		Regional government bonds			
											Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>07</b>	245 799	233 303	212 161	25 308	186 852	21 142	12 975	8 167	12 261	215	11 289	757	235
<b>08</b>	277 052	265 791	244 820	39 218	205 602	20 971	11 074	9 897	11 026	271	10 325	429	235
<b>09</b>	323 709	306 507	285 550	62 946	222 604	20 957	11 099	9 858	16 937	273	13 042	3 622	265
<b>10</b>	412 094	391 121	362 708	69 504	293 204	28 413	13 524	14 889	20 738	61	16 937	3 741	235
<b>11</b>	424 487	395 708	362 018	65 325	296 693	33 690	16 251	17 439	28 730	135	19 513	9 082	50
<b>12</b>	365 604	336 818	299 025	53 696	245 329	37 793	19 550	18 242	28 786	249	21 032	7 504	-
<b>12 Nov</b>	353 069	324 518	287 277	50 257	237 020	37 241	19 280	17 961	28 551	101	20 901	7 549	-
<b>Dec</b>	365 604	336 818	299 025	53 696	245 329	37 793	19 550	18 242	28 786	249	21 032	7 504	-
<b>13 Jan</b>	376 770	344 491	307 105	54 084	253 021	37 387	19 315	18 071	32 279	328	24 083	7 868	-
<b>Feb</b>	390 501	357 784	319 349	53 057	266 291	38 435	19 599	18 836	32 717	178	24 964	7 574	-
<b>Mar</b>	390 290	358 153	319 333	52 121	267 212	38 820	19 860	18 960	32 137	176	24 641	7 321	-
<b>Apr</b>	392 702	359 975	320 985	49 546	271 439	38 990	19 981	19 009	32 727	216	24 918	7 593	-
<b>May</b>	397 809	364 599	325 370	52 123	273 247	39 229	20 255	18 974	33 210	239	24 996	7 975	-
<b>Jun</b>	399 532	366 706	326 928	52 294	274 634	39 778	20 605	19 173	32 825	236	24 672	7 918	-
<b>Jul</b>	406 879	374 630	334 925	60 323	274 601	39 706	20 909	18 797	32 249	259	23 865	8 125	-
<b>Aug</b>	405 454	373 154	333 063	55 995	277 068	40 090	21 255	18 836	32 300	284	23 841	8 175	-
<b>Sep</b>	420 420	387 895	347 380	59 623	287 757	40 515	21 417	19 099	32 524	245	23 906	8 372	-
<b>Oct</b>	419 297	388 692	347 670	61 041	286 630	41 022	21 907	19 115	30 605	246	22 916	7 442	-
<b>Nov</b>	439 538	408 968	367 868	63 274	304 595	41 099	21 918	19 181	30 570	223	22 853	7 494	-
<b>Dec</b>	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
<b>14 Jan</b>	465 586	435 204	393 747	66 377	327 370	41 457	22 569	18 888	30 382	216	22 983	7 182	-
<b>Feb</b>	476 529	444 672	402 881	61 078	341 804	41 791	22 781	19 010	31 856	233	25 801	5 823	-
<b>Mar</b>	487 440	455 937	413 800	58 495	355 306	42 137	23 298	18 839	31 503	260	25 474	5 769	-
<b>Apr</b>	481 674	449 900	407 510	52 911	354 599	42 390	23 612	18 778	31 774	271	25 708	5 795	-
<b>May</b>	488 830	457 630	412 408	53 657	358 750	45 222	25 425	19 797	31 200	272	24 986	5 943	-
<b>Jun</b>	500 554	469 402	424 144	54 327	369 817	45 258	25 498	19 760	31 152	290	24 977	5 885	-

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

## A) Book-entry debt market

## 22.3 Treasury bills

## Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
<b>08</b>	52 074	7 686	3 032	4 653	17 936	11 863	3 036	3 037	5 303	6 501	3 791	10 857
<b>09</b>	85 513	14 624	445	14 179	16 014	10 150	3 948	1 916	5 846	2 876	4 538	41 616
<b>10</b>	89 756	8 049	737	7 313	19 073	9 085	5 845	4 142	4 870	1 976	6 320	49 468
<b>11</b>	90 608	18 305	3 422	14 883	20 609	11 146	8 100	1 363	3 552	3 603	3 765	40 774
<b>12</b>	84 613	19 019	4	19 014	19 626	10 289	7 620	1 717	2 938	2 957	7 026	33 048
<b>12 Nov</b>	85 085	23 672	283	23 389	20 990	10 857	7 576	2 557	3 645	3 194	4 060	29 524
<b>Dec</b>	84 613	19 019	4	19 014	19 626	10 289	7 620	1 717	2 938	2 957	7 026	33 048
<b>13 Jan</b>	87 946	21 929	4	21 925	18 974	9 293	7 317	2 364	2 774	2 872	7 780	33 618
<b>Feb</b>	89 408	22 944	4	22 940	18 058	8 963	6 805	2 290	2 492	2 728	9 736	33 451
<b>Mar</b>	87 693	20 538	4	20 533	16 984	8 365	6 496	2 124	2 674	2 718	11 294	33 485
<b>Apr</b>	88 702	21 426	4	21 421	16 244	8 349	6 093	1 802	2 241	2 595	10 319	35 877
<b>May</b>	90 396	21 865	4	21 861	14 923	7 507	5 333	2 083	2 140	2 566	11 351	37 550
<b>Jun</b>	89 000	23 084	4	23 080	15 105	8 584	4 612	1 909	2 240	2 330	8 734	37 507
<b>Jul</b>	92 423	20 009	4	20 005	15 625	9 390	5 006	1 229	2 145	2 185	6 319	46 140
<b>Aug</b>	89 504	20 601	4	20 596	15 778	9 567	3 974	2 237	2 045	2 116	7 879	41 085
<b>Sep</b>	90 987	16 126	4	16 121	14 968	9 234	3 971	1 763	1 851	2 108	11 354	44 580
<b>Oct</b>	91 742	16 317	4	16 312	15 670	9 427	4 219	2 025	1 718	2 024	9 198	46 815
<b>Nov</b>	89 839	16 496	4	16 491	14 065	8 360	4 334	1 371	1 637	2 005	4 567	51 069
<b>Dec</b>	89 174	15 778	23	15 755	13 322	7 906	4 575	842	1 460	1 788	2 076	54 749
<b>14 Jan</b>	88 434	16 930	3	16 927	12 878	7 387	4 517	975	1 427	1 712	799	54 688
<b>Feb</b>	85 231	17 126	3	17 123	12 452	6 683	4 203	1 565	1 225	1 614	3 830	48 984
<b>Mar</b>	82 521	18 212	1 178	17 034	11 223	5 742	4 113	1 368	1 144	1 580	3 255	47 105
<b>Apr</b>	78 295	16 329	878	15 451	11 955	5 992	3 820	2 143	991	1 508	3 770	43 742
<b>May</b>	79 141	16 853	938	15 915	8 914	3 738	3 815	1 361	1 000	1 499	5 381	45 494
<b>Jun</b>	74 640	15 977	300	15 677	8 789	3 550	3 421	1 818	711	1 428	736	46 999

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

## A) Book-entry debt market

## 22.4 Treasury bills

## Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
<b>08</b>	52 074	23 113	3 032	20 081	9 598	5 949	1 002	2 647	1 877	4 730	1 606	11 150
<b>09</b>	85 513	30 416	445	29 971	6 870	4 710	772	1 387	1 179	2 287	1 497	43 265
<b>10</b>	89 756	28 141	667	27 475	10 883	5 820	3 474	1 590	1 771	1 617	4 049	43 295
<b>11</b>	90 608	37 773	3 001	34 772	18 074	9 828	7 424	822	2 411	3 352	2 826	26 171
<b>12</b>	P 84 613	23 362	4	23 358	16 412	9 026	7 015	371	1 989	2 844	6 343	33 663
<b>12 Oct</b>	P 79 858	28 473	130	28 343	15 827	8 770	6 902	155	2 153	3 253	4 707	25 445
<b>Nov</b>	P 85 085	29 410	-	29 410	16 132	9 160	6 862	110	2 043	3 079	2 999	31 422
<b>Dec</b>	P 84 613	23 362	4	23 358	16 412	9 026	7 015	371	1 989	2 844	6 343	33 663
<b>13 Jan</b>	P 87 946	22 727	4	22 723	14 522	7 562	6 572	388	1 902	2 762	7 252	38 781
<b>Feb</b>	P 89 408	23 115	4	23 111	13 755	7 201	6 217	338	1 908	2 631	7 939	40 060
<b>Mar</b>	P 87 693	22 619	4	22 614	13 570	6 872	5 990	708	1 843	2 625	7 143	39 893
<b>Apr</b>	P 88 702	22 049	4	22 045	12 904	6 818	5 488	598	1 732	2 517	8 659	40 840
<b>May</b>	P 90 396	22 592	4	22 588	12 136	6 548	4 913	674	1 630	2 498	9 677	41 864
<b>Jun</b>	P 89 000	23 991	4	23 987	11 589	6 907	4 134	548	1 578	2 268	7 136	42 438
<b>Jul</b>	P 92 423	24 219	4	24 214	11 822	7 538	4 050	233	1 520	2 138	6 257	46 468
<b>Aug</b>	P 89 504	22 389	4	22 384	11 514	7 754	3 483	278	1 377	2 074	7 746	44 404
<b>Sep</b>	P 90 987	20 381	4	20 377	11 339	7 689	3 454	197	1 391	2 071	7 288	48 516
<b>Oct</b>	P 91 742	18 332	4	18 328	11 210	7 422	3 638	150	1 285	1 994	7 002	51 919
<b>Nov</b>	P 89 839	17 309	4	17 305	10 605	6 741	3 713	150	1 164	1 976	3 084	55 700
<b>Dec</b>	P 89 174	14 270	23	14 247	10 368	6 527	3 703	138	1 014	1 730	2 580	59 211
<b>14 Jan</b>	P 88 434	16 438	3	16 435	9 250	5 411	3 706	132	989	1 687	2 326	57 745
<b>Feb</b>	P 85 231	18 614	3	18 610	8 321	4 745	3 495	81	924	1 590	3 750	52 033
<b>Mar</b>	P 82 521	18 945	3	18 942	7 624	3 796	3 503	325	963	1 555	4 709	48 725
<b>Apr</b>	P 78 295	19 832	3	19 829	6 791	3 346	3 166	279	780	1 486	4 775	44 631
<b>May</b>	P 79 141	18 989	3	18 985	6 146	2 564	3 349	234	701	1 472	4 618	47 215

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.5 Treasury bills**
**Sell/buy-back transactions and repurchase agreements**

EUR millions

	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries			Non-financial corporations	Households and NPISHs	General government	Rest of the world	
	Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds					Rest
	1	2	3	4	5	6	7	8	9	10	11
<b>08</b>	-15 427	0	-15 428	8 338	5 914	2 034	390	3 426	1 771	2 186	-294
<b>09</b>	-15 792	-	-15 792	9 144	5 439	3 176	529	4 667	589	3 041	-1 649
<b>10</b>	-20 092	70	-20 162	8 189	3 265	2 372	2 552	3 099	359	2 271	6 173
<b>11</b>	-19 468	421	-19 889	2 535	1 318	675	541	1 141	251	938	14 603
<b>12</b>	P -4 344	-	-4 344	3 215	1 264	604	1 347	950	112	682	-616
<b>12 Oct</b>	P -8 419	23	-8 441	5 667	1 601	828	3 239	1 085	203	212	1 251
<b>Nov</b>	P -5 738	283	-6 020	4 858	1 697	714	2 447	1 602	116	1 061	-1 898
<b>Dec</b>	P -4 344	-	-4 344	3 215	1 264	604	1 347	950	112	682	-616
<b>13 Jan</b>	P -798	-	-798	4 452	1 730	745	1 977	872	110	528	-5 163
<b>Feb</b>	P -171	-	-171	4 303	1 762	588	1 953	584	97	1 797	-6 610
<b>Mar</b>	P -2 081	-	-2 081	3 415	1 493	506	1 416	831	93	4 151	-6 408
<b>Apr</b>	P -624	-	-624	3 340	1 531	605	1 205	509	78	1 660	-4 963
<b>May</b>	P -727	-	-727	2 788	959	420	1 409	510	68	1 675	-4 314
<b>Jun</b>	P -907	-	-907	3 516	1 677	478	1 361	662	62	1 598	-4 931
<b>Jul</b>	P -4 210	-	-4 210	3 803	1 851	956	996	625	47	62	-327
<b>Aug</b>	P -1 788	-	-1 788	4 263	1 813	490	1 960	669	42	133	-3 319
<b>Sep</b>	P -4 255	-	-4 255	3 629	1 545	517	1 567	461	37	4 066	-3 936
<b>Oct</b>	P -2 015	-	-2 015	4 460	2 004	581	1 875	433	31	2 196	-5 104
<b>Nov</b>	P -814	-	-814	3 461	1 618	621	1 221	473	28	1 482	-4 631
<b>Dec</b>	P 1 508	-	1 508	2 954	1 379	872	703	446	58	-504	-4 462
<b>14 Jan</b>	P 492	-	492	3 629	1 975	811	842	438	25	-1 527	-3 057
<b>Feb</b>	P -1 487	-	-1 487	4 131	1 938	709	1 485	302	24	80	-3 049
<b>Mar</b>	P -733	1 175	-1 908	3 599	1 947	610	1 042	181	26	-1 453	-1 620
<b>Apr</b>	P -3 503	875	-4 377	5 164	2 646	654	1 864	211	22	-1 005	-888
<b>May</b>	P -2 136	935	-3 070	2 767	1 174	466	1 127	300	27	763	-1 721

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.6 Unstripped bonds and principal components of stripped bonds**
**Nominal outstanding amounts. Registered portfolio**

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries			Non-financial corporations	Households and NPISHs	General government	Rest of the world	
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds					Rest
	1	2	3	4	5	6	7	8	9	10	11	12
<b>08</b>	293 542	26 710	11 941	14 769	60 201	25 501	27 532	7 168	19 592	4 383	42 837	139 819
<b>09</b>	376 588	75 416	14 163	61 253	54 166	19 762	29 662	4 742	14 539	3 122	55 733	173 612
<b>10</b>	437 157	57 032	18 022	39 011	67 154	23 918	40 206	3 030	14 948	2 330	60 024	235 668
<b>11</b>	489 909	80 676	26 170	54 507	79 700	24 631	49 951	5 118	12 502	3 660	65 811	247 560
<b>12</b>	556 848	179 322	37 783	141 539	83 582	23 674	57 144	2 765	14 449	2 827	79 009	197 659
<b>12 Nov</b>	547 673	181 506	37 948	143 558	81 782	22 914	56 193	2 675	13 612	2 686	77 371	190 716
<b>Dec</b>	556 848	179 322	37 783	141 539	83 582	23 674	57 144	2 765	14 449	2 827	79 009	197 659
<b>13 Jan</b>	561 022	184 082	28 610	155 472	82 969	23 756	57 292	1 921	15 387	2 655	73 437	202 492
<b>Feb</b>	571 597	172 575	29 135	143 440	87 383	24 475	60 195	2 712	14 575	2 805	81 682	212 577
<b>Mar</b>	583 700	183 952	29 135	154 817	87 885	24 245	60 123	3 517	15 036	2 887	81 816	212 125
<b>Apr</b>	579 726	174 606	28 485	146 121	89 977	25 293	61 907	2 778	17 304	2 873	77 488	217 478
<b>May</b>	595 377	191 038	28 485	162 553	92 890	26 579	63 856	2 455	17 419	2 948	80 622	210 460
<b>Jun</b>	603 416	207 274	28 485	178 589	95 106	27 047	65 215	2 844	17 458	3 020	72 864	207 894
<b>Jul</b>	600 344	199 250	34 129	165 122	97 054	28 720	66 255	2 079	18 532	2 788	73 401	209 317
<b>Aug</b>	604 187	208 838	28 983	179 855	97 934	28 241	67 792	1 902	18 233	2 844	68 060	208 277
<b>Sep</b>	612 441	204 455	28 983	175 472	100 469	28 970	68 919	2 579	18 191	2 932	73 606	212 788
<b>Oct</b>	607 590	199 551	28 918	170 634	106 180	29 826	73 489	2 865	18 755	2 998	69 447	210 659
<b>Nov</b>	616 538	192 790	28 918	163 872	108 875	32 276	74 107	2 491	19 199	3 140	65 229	227 306
<b>Dec</b>	622 604	174 274	29 461	144 812	114 975	35 136	76 965	2 874	22 260	3 253	59 172	248 670
<b>14 Jan</b>	630 507	190 879	29 480	161 399	114 607	35 616	76 552	2 439	18 870	3 111	58 676	244 362
<b>Feb</b>	642 247	190 732	29 289	161 443	116 419	36 716	77 203	2 500	19 967	3 156	60 106	251 866
<b>Mar</b>	652 895	185 521	31 105	154 416	121 869	38 479	78 589	4 800	21 026	3 171	60 167	261 142
<b>Apr</b>	650 310	192 172	32 479	159 693	121 763	38 647	78 694	4 422	20 902	3 081	54 775	257 618
<b>May</b>	664 967	193 816	32 253	161 562	123 336	40 387	78 934	4 016	21 434	3 100	60 462	262 820
<b>Jun</b>	678 922	196 802	29 634	167 169	121 499	39 839	77 674	3 987	21 835	3 039	62 241	273 506

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.7 Unstripped bonds and principal components  
of stripped bonds  
Nominal outstanding amounts. Portfolio to maturity  
EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world	
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest					
	1	2	3	4	5	6	7	8	9	10	11	12	
08		293 542	78 178	11 937	66 242	31 266	5 640	21 124	4 502	4 905	2 176	32 635	144 382
09		376 588	118 262	14 142	104 120	39 418	9 526	26 438	3 454	6 354	2 433	44 578	165 543
10		437 157	118 014	17 863	100 152	59 377	15 431	41 945	2 000	8 957	1 952	57 247	191 609
11		489 909	166 216	24 670	141 546	77 642	18 270	57 970	1 402	8 753	3 115	60 618	173 564
12	P	556 848	202 711	29 625	173 086	86 444	18 563	67 021	860	12 719	2 606	62 291	190 078
12 Oct	P	535 139	199 305	29 690	169 615	84 684	18 238	65 686	760	12 519	2 450	56 685	179 495
Nov	P	547 673	200 300	29 615	170 684	85 463	17 914	66 766	782	12 293	2 595	61 237	185 785
Dec	P	556 848	202 711	29 625	173 086	86 444	18 563	67 021	860	12 719	2 606	62 291	190 078
13 Jan	P	561 022	202 884	28 604	174 280	86 219	17 411	68 535	273	13 415	2 562	60 167	195 775
Feb	P	571 597	215 395	29 135	186 260	90 584	18 652	71 573	360	12 557	2 717	60 191	190 153
Mar	P	583 700	225 331	29 135	196 196	92 726	19 151	72 271	1 303	13 031	2 793	61 236	188 583
Apr	P	579 726	221 180	28 485	192 695	92 606	19 072	72 579	956	15 234	2 781	60 404	187 521
May	P	595 377	226 821	28 485	198 336	96 253	20 706	74 625	922	15 168	2 839	60 755	193 542
Jun	P	603 416	241 273	28 485	212 788	98 688	21 098	76 446	1 143	15 553	2 914	60 968	184 022
Jul	P	600 344	237 246	28 504	208 742	99 606	21 768	77 454	384	15 764	2 676	58 610	186 442
Aug	P	604 187	236 890	28 983	207 907	101 977	22 472	79 048	457	16 113	2 728	58 816	187 663
Sep	P	612 441	235 649	28 983	206 666	103 493	22 803	79 855	836	15 977	2 812	58 834	195 676
Oct	P	607 590	229 727	28 918	200 809	103 497	22 192	80 546	759	16 771	2 882	57 164	197 549
Nov	P	616 538	222 195	28 918	193 277	107 703	25 860	81 135	708	17 081	2 951	56 515	210 094
Dec	P	622 604	206 249	29 461	176 788	112 105	27 543	83 774	788	17 646	3 052	57 381	226 172
14 Jan	P	630 507	219 962	29 480	190 483	110 828	26 943	83 144	741	16 377	3 061	55 146	225 133
Feb	P	642 247	214 251	29 289	184 963	114 588	29 445	84 137	1 006	17 417	3 097	54 603	238 290
Mar	P	652 895	221 111	31 105	190 007	118 533	30 409	85 254	2 869	17 703	3 089	54 710	237 748
Apr	P	650 310	225 775	32 479	193 295	119 912	31 980	85 453	2 479	18 029	3 032	54 109	229 454
May	P	664 967	231 209	32 253	198 956	120 141	32 720	85 398	2 023	18 757	3 044	54 511	237 304

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.8 Unstripped bonds and principal components  
of stripped bonds  
Sell/buy-back transactions and repurchase agreements  
EUR millions

		Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
08		-51 468	4	-51 473	28 935	19 861	6 408	2 666	14 687	2 207	10 202	-4 563
09		-42 846	21	-42 867	14 748	10 236	3 224	1 288	8 185	690	11 155	8 069
10		-60 982	159	-61 141	7 777	8 487	-1 740	1 030	5 991	378	2 777	44 059
11		-85 540	1 499	-87 039	2 058	6 362	-8 019	3 715	3 748	545	5 193	73 996
12	P	-23 389	8 157	-31 547	-2 862	5 111	-9 878	1 905	1 730	221	16 718	7 582
12 Oct	P	-21 596	9 833	-31 429	-4 031	5 793	-10 974	1 149	1 916	119	14 347	9 245
Nov	P	-18 794	8 332	-27 126	-3 681	4 999	-10 573	1 893	1 319	91	16 134	4 931
Dec	P	-23 389	8 157	-31 547	-2 862	5 111	-9 878	1 905	1 730	221	16 718	7 582
13 Jan	P	-18 802	6	-18 808	-3 250	6 345	-11 243	1 648	1 972	93	13 270	6 717
Feb	P	-42 820	-	-42 820	-3 202	5 823	-11 377	2 352	2 019	89	21 490	22 424
Mar	P	-41 379	-	-41 379	-4 841	5 093	-12 149	2 214	2 005	94	20 580	23 542
Apr	P	-46 574	-	-46 574	-2 629	6 221	-10 672	1 822	2 070	92	17 084	29 958
May	P	-35 783	-	-35 783	-3 363	5 873	-10 769	1 533	2 251	110	19 867	16 919
Jun	P	-34 199	-	-34 199	-3 582	5 948	-11 231	1 701	1 906	107	11 896	23 872
Jul	P	-37 995	5 624	-43 620	-2 552	6 953	-11 199	1 695	2 768	112	14 792	22 875
Aug	P	-28 052	-	-28 052	-4 042	5 769	-11 256	1 445	2 120	116	9 244	20 614
Sep	P	-31 194	-	-31 194	-3 025	6 168	-10 936	1 744	2 214	120	14 772	17 112
Oct	P	-30 175	-	-30 175	2 683	7 635	-7 057	2 105	1 984	116	12 283	13 110
Nov	P	-29 404	-	-29 404	1 172	6 417	-7 028	1 783	2 117	189	8 714	17 213
Dec	P	-31 976	-	-31 976	2 870	7 593	-6 809	2 086	4 614	201	1 792	22 499
14 Jan	P	-29 083	-	-29 083	3 780	8 673	-6 592	1 699	2 493	50	3 531	19 230
Feb	P	-23 519	-	-23 519	1 832	7 271	-6 934	1 495	2 550	59	5 503	13 576
Mar	P	-35 590	-	-35 590	3 336	8 070	-6 665	1 931	3 323	82	5 457	23 393
Apr	P	-33 603	-	-33 603	1 851	6 668	-6 759	1 942	2 873	49	666	28 164
May	P	-37 394	-	-37 394	3 195	7 666	-6 464	1 992	2 677	55	5 951	25 516

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.9 Treasury bills**
**Turnover**

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
<b>08</b>	2 222 278	114 611	701	1 635 437	471 477	52	534 919	63 915	44	-	470 907	52
<b>09</b>	3 091 844	197 502	5 087	2 107 507	780 623	1 125	862 448	81 441	2 060	-	777 823	1 125
<b>10</b>	3 319 700	420 292	10 249	1 594 756	1 291 687	2 716	362 121	88 218	45	-	1 271 289	2 569
<b>11</b>	3 692 347	876 841	24 004	1 213 816	1 571 021	6 665	651 528	138 749	3 476	-	1 502 638	6 665
<b>12</b>	2 954 645	815 335	16 281	682 733	1 436 523	3 773	597 312	180 854	1 913	-	1 410 772	3 773
<b>13</b>	2 781 259	891 504	19 518	553 084	1 307 410	9 745	522 409	239 107	4 733	-	1 269 061	9 507
<b>12 Nov</b>	295 605	102 616	2 301	56 115	134 188	384	148 924	17 130	466	-	130 943	384
<b>Dec</b>	256 974	75 137	2 000	44 262	135 575	-	146 283	12 869	758	-	132 655	-
<b>13 Jan</b>	271 940	109 255	1 716	40 206	120 612	150	143 310	25 092	426	-	117 642	150
<b>Feb</b>	241 581	81 618	419	52 530	106 912	101	122 845	18 910	184	-	103 650	101
<b>Mar</b>	220 354	78 102	3 320	47 430	91 473	28	111 385	21 403	305	-	89 649	28
<b>Apr</b>	194 240	68 033	2 835	41 619	81 596	158	96 362	15 800	682	-	79 879	-
<b>May</b>	241 343	71 369	3 795	53 968	112 131	80	128 310	18 810	831	-	108 669	-
<b>Jun</b>	219 796	76 265	1 790	45 234	96 506	-	109 646	15 846	436	-	93 364	-
<b>Jul</b>	235 245	69 451	1 698	45 674	118 423	-	133 005	16 532	253	-	116 219	-
<b>Aug</b>	249 964	60 782	624	46 912	137 085	4 561	153 176	13 541	125	-	134 949	4 561
<b>Sep</b>	267 468	67 582	1 001	45 158	149 164	4 564	172 351	21 570	171	-	146 047	4 564
<b>Oct</b>	247 298	73 120	816	51 517	121 741	103	140 571	23 769	385	-	116 313	103
<b>Nov</b>	201 226	61 606	271	45 591	93 758	-	111 904	21 958	171	-	89 775	-
<b>Dec</b>	190 805	74 321	1 232	37 243	78 009	-	99 544	25 876	763	-	72 905	-
<b>14 Jan</b>	226 342	77 791	2 371	48 857	97 323	-	125 077	30 999	433	-	93 644	-
<b>Feb</b>	209 200	76 285	670	47 675	84 520	50	118 357	34 910	260	-	83 138	50
<b>Mar</b>	183 648	59 289	771	53 093	70 495	-	92 378	22 654	222	-	69 502	-
<b>Apr</b>	193 688	61 562	620	66 750	64 757	-	86 880	22 612	464	-	63 805	-
<b>May</b>	198 064	70 166	2 492	63 045	62 361	-	83 991	23 538	977	-	59 476	-
<b>Jun</b>	144 928	57 757	1 207	31 152	54 792	20	80 151	26 034	286	-	53 811	20

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.10 Treasury bills**
**Outright spot transactions  
Turnover and interest rates**

EUR millions and percentages

	Turnover				Interest rates											
	Whole market				Whole market						Between account holders					
	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>08</b>	20 301	26 546	67 764	-	3.67	3.73	3.69	3.73	3.73	-	3.64	3.71	3.70	3.73	3.71	-
<b>09</b>	47 755	69 841	79 906	-	0.69	0.77	0.87	0.95	0.95	-	0.67	0.77	0.80	1.00	0.99	-
<b>10</b>	104 481	90 573	177 620	47 617	0.69	1.08	1.17	1.47	1.63	2.01	0.68	1.01	1.25	1.49	1.69	2.06
<b>11</b>	204 213	185 694	388 302	98 632	1.58	2.20	2.51	2.85	3.16	3.35	1.58	2.09	2.35	2.70	3.04	3.25
<b>12</b>	194 383	201 575	334 563	84 814	0.62	1.45	1.76	2.34	2.74	2.88	0.84	1.47	1.81	2.31	2.67	2.83
<b>13</b>	177 425	232 261	455 215	26 603	0.23	0.30	0.44	0.58	1.04	1.30	0.30	0.56	0.74	0.99	1.17	1.37
<b>12 Nov</b>	22 566	21 572	50 618	7 860	0.58	1.69	1.90	2.49	2.64	2.79	1.00	1.59	1.90	2.38	2.42	2.75
<b>Dec</b>	20 698	16 522	33 696	4 220	0.81	1.62	1.66	2.17	2.36	2.52	0.94	1.49	1.65	2.08	2.26	2.48
<b>13 Jan</b>	24 798	19 970	53 100	11 387	0.27	0.47	0.59	1.17	1.48	1.71	0.39	0.82	0.89	1.25	1.43	1.79
<b>Feb</b>	16 489	16 173	43 691	5 264	0.28	0.29	0.34	0.88	1.47	1.63	0.31	0.59	0.87	1.14	1.47	1.72
<b>Mar</b>	11 278	21 931	41 532	3 362	0.20	0.33	0.54	0.76	1.39	1.48	0.26	0.41	0.78	1.02	1.36	1.50
<b>Apr</b>	9 042	21 742	34 738	2 511	0.16	0.37	0.46	0.45	0.90	1.23	0.15	0.38	0.59	0.92	1.11	1.19
<b>May</b>	9 862	21 160	37 173	3 174	0.27	0.23	0.35	0.49	0.50	0.69	0.19	0.45	0.54	0.80	1.02	0.92
<b>Jun</b>	15 237	13 118	47 005	905	0.38	0.27	0.37	0.61	1.16	1.09	0.58	0.71	0.73	1.19	1.35	1.12
<b>Jul</b>	20 250	10 338	38 862	-	0.22	0.22	0.67	0.66	1.39	-	0.36	0.68	0.84	1.15	1.35	-
<b>Aug</b>	12 747	17 672	30 363	-	0.18	0.39	0.42	0.42	1.25	-	0.22	0.44	0.83	1.08	1.24	-
<b>Sep</b>	10 957	20 596	36 029	-	0.17	0.26	0.65	0.45	1.27	-	0.24	0.66	0.93	1.12	1.23	-
<b>Oct</b>	12 614	24 090	36 415	-	0.12	0.20	0.32	0.35	0.52	-	0.13	0.50	0.68	0.81	0.87	-
<b>Nov</b>	11 511	21 982	28 113	-	0.18	0.24	0.21	0.30	0.45	-	0.29	0.47	0.52	0.62	0.71	-
<b>Dec</b>	22 640	23 489	28 193	-	0.33	0.35	0.34	0.39	0.69	-	0.51	0.63	0.74	0.85	0.89	-
<b>14 Jan</b>	23 703	21 263	32 826	-	0.24	0.33	0.30	0.37	0.45	-	0.31	0.47	0.53	0.66	0.73	-
<b>Feb</b>	22 206	18 661	35 418	-	0.21	0.24	0.38	0.30	0.43	-	0.25	0.36	0.43	0.54	0.62	-
<b>Mar</b>	16 219	15 492	27 579	-	0.17	0.19	0.14	0.23	0.26	-	0.23	0.33	0.41	0.48	0.56	-
<b>Apr</b>	17 014	16 265	28 282	-	0.24	0.22	0.31	0.31	0.30	-	0.33	0.40	0.41	0.49	0.56	-
<b>May</b>	14 836	15 230	40 099	-	0.18	0.23	0.22	0.33	0.45	-	0.23	0.34	0.36	0.49	0.59	-
<b>Jun</b>	12 487	11 998	33 272	-	0.13	0.12	0.08	0.18	0.13	-	0.13	0.18	0.19	0.32	0.37	-

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.11 Treasury bills**
**Spot sell/buy-back transactions  
Turnover and interest rates**
*EUR millions and percentages*

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>08</b>	417 714	50 318	2 129	1 239	77	-	3.70	3.67	3.71	3.65	3.89	3.70	3.67	3.71	3.65	3.89
<b>09</b>	677 290	97 669	2 904	2 298	463	-	0.62	0.59	0.58	0.63	0.65	0.62	0.59	0.58	0.63	0.65
<b>10</b>	1 147 826	138 977	2 143	1 880	861	1	0.41	0.40	0.49	0.56	0.59	0.41	0.40	0.49	0.56	0.59
<b>11</b>	1 385 024	154 686	17 431	2 263	7 636	3 982	0.89	0.97	1.17	1.19	1.18	0.89	0.97	1.15	1.19	1.18
<b>12</b>	1 285 656	138 672	5 088	5 288	1 819	-	0.19	0.32	0.37	0.42	0.46	0.19	0.32	0.37	0.43	0.46
<b>13</b>	1 218 606	82 712	6 091	1	-	-	0.08	0.14	0.34	0.34	-	0.08	0.15	0.34	0.35	-
<b>12 Nov</b>	119 883	13 406	899	-	-	-	0.06	0.37	0.45	0.37	-	0.06	0.37	0.45	0.37	-
<b>Dec</b>	114 036	21 139	395	-	5	-	0.13	0.36	0.45	-	-	0.13	0.36	0.45	-	-
<b>13 Jan</b>	111 246	9 005	360	-	-	-	0.03	0.13	0.24	0.45	-	0.03	0.13	0.24	0.45	-
<b>Feb</b>	100 044	5 158	1 710	-	-	-	0.04	0.05	0.16	-	-	0.04	0.05	0.16	-	-
<b>Mar</b>	81 217	9 657	599	-	-	-	0.07	0.17	0.44	0.32	-	0.07	0.17	0.44	0.32	-
<b>Apr</b>	74 409	7 055	131	-	-	-	0.07	0.22	0.23	0.40	-	0.07	0.22	0.23	0.40	-
<b>May</b>	102 933	8 024	1 175	-	-	-	0.08	0.23	0.28	0.20	-	0.08	0.24	0.28	-	-
<b>Jun</b>	91 354	4 909	244	-	-	-	0.13	0.21	0.39	0.39	-	0.13	0.21	0.39	0.39	-
<b>Jul</b>	111 643	6 762	18	-	-	-	0.12	0.16	0.30	0.30	-	0.12	0.16	0.30	0.30	-
<b>Aug</b>	128 718	7 966	401	-	-	-	0.06	0.13	0.23	-	-	0.06	0.13	0.23	-	-
<b>Sep</b>	140 918	8 141	104	1	-	-	0.05	0.05	0.29	-	-	0.05	0.05	0.29	-	-
<b>Oct</b>	114 206	6 687	848	-	-	-	0.07	0.09	0.55	0.43	-	0.07	0.09	0.55	0.43	-
<b>Nov</b>	89 807	3 751	200	-	-	-	0.10	0.18	-	-	-	0.10	0.21	-	-	-
<b>Dec</b>	72 113	5 596	300	-	-	-	0.14	0.11	0.58	0.20	-	0.14	0.11	0.58	0.20	-
<b>14 Jan</b>	85 406	11 767	150	-	-	-	0.15	0.12	0.18	-	-	0.15	0.12	0.18	-	-
<b>Feb</b>	75 205	9 315	0	-	-	-	0.18	0.14	0.19	-	-	0.18	0.13	0.19	-	-
<b>Mar</b>	60 690	9 703	101	-	-	-	0.20	0.18	0.17	0.20	-	0.20	0.20	0.17	0.20	-
<b>Apr</b>	56 691	8 051	15	-	-	-	0.24	0.21	0.36	-	-	0.24	0.21	0.36	-	-
<b>May</b>	58 093	4 090	178	-	-	-	0.24	0.13	0.15	-	-	0.24	0.16	0.15	-	-
<b>Jun</b>	50 312	4 293	188	-	-	-	0.06	0.11	0.07	0.08	-	0.06	0.11	0.07	0.08	-

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.12 Treasury bills**
**Repurchase agreements  
Turnover and interest rates**
*EUR millions and percentages*

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>08</b>	1 491 943	133 258	6 200	2 216	1 820	-	3.68	3.68	3.62	3.66	3.61	-	-	-	-	-
<b>09</b>	1 938 564	157 095	7 676	3 631	540	-	0.60	0.57	0.59	0.75	0.79	-	-	-	-	-
<b>10</b>	1 459 209	128 646	3 331	2 332	1 134	104	0.41	0.43	0.53	0.77	1.21	-	-	-	-	-
<b>11</b>	1 109 877	100 581	2 218	476	620	43	0.94	0.96	1.08	1.20	1.80	-	-	-	-	-
<b>12</b>	634 696	45 946	1 194	461	417	19	0.20	0.28	0.39	0.80	1.45	-	-	-	-	-
<b>13</b>	526 944	25 247	752	67	61	13	0.08	0.20	0.38	0.54	0.55	-	-	-	-	-
<b>12 Nov</b>	53 569	2 450	64	2	29	0	0.08	0.31	0.35	0.73	1.48	-	-	-	-	-
<b>Dec</b>	40 591	3 544	91	20	16	0	0.08	0.23	0.44	0.86	0.75	-	-	-	-	-
<b>13 Jan</b>	37 624	2 475	82	7	19	-	0.05	0.17	0.27	0.52	0.40	-	-	-	-	-
<b>Feb</b>	50 555	1 857	85	5	16	13	0.05	0.12	0.23	0.32	0.36	-	-	-	-	-
<b>Mar</b>	43 561	3 809	55	5	1	0	0.07	0.36	0.37	0.63	0.38	-	-	-	-	-
<b>Apr</b>	39 384	2 174	57	3	1	0	0.08	0.32	0.40	0.53	0.72	-	-	-	-	-
<b>May</b>	51 826	2 048	82	12	0	-	0.08	0.27	0.40	0.59	0.48	-	-	-	-	-
<b>Jun</b>	44 200	966	43	7	18	-	0.13	0.30	0.44	0.61	1.12	-	-	-	-	-
<b>Jul</b>	44 148	1 261	254	10	0	-	0.13	0.22	0.44	0.38	1.15	-	-	-	-	-
<b>Aug</b>	43 653	3 241	17	1	0	-	0.06	0.11	0.36	0.50	0.10	-	-	-	-	-
<b>Sep</b>	43 913	1 220	24	1	0	-	0.05	0.11	0.49	0.75	0.46	-	-	-	-	-
<b>Oct</b>	48 326	3 164	21	4	3	-	0.07	0.09	0.44	0.45	0.39	-	-	-	-	-
<b>Nov</b>	44 896	669	18	8	0	-	0.11	0.17	0.24	0.57	0.55	-	-	-	-	-
<b>Dec</b>	34 859	2 363	15	3	4	-	0.15	0.21	0.53	0.66	0.45	-	-	-	-	-
<b>14 Jan</b>	46 928	1 747	179	0	2	-	0.15	0.21	0.24	0.20	0.52	-	-	-	-	-
<b>Feb</b>	47 189	476	10	0	0	-	0.19	0.25	0.19	0.52	-	-	-	-	-	-
<b>Mar</b>	52 555	518	18	1	0	-	0.21	0.22	0.23	0.39	0.21	-	-	-	-	-
<b>Apr</b>	62 624	4 092	31	2	0	-	0.26	0.26	0.27	0.51	0.36	-	-	-	-	-
<b>May</b>	61 539	1 477	23	1	6	-	0.24	0.25	0.27	0.49	0.33	-	-	-	-	-
<b>Jun</b>	30 195	925	10	2	20	-	0.07	0.08	0.23	0.57	0.15	-	-	-	-	-

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.13 Unstripped State bonds  
Turnover**

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
<b>08</b>	17 177 609	2 063 699	256 723	7 977 282	6 854 146	25 756 448 129	356 611	1 151	-	6 066 296	24 072	
<b>09</b>	14 959 220	2 250 988	137 327	6 098 191	6 452 021	20 693 514 750	549 774	5 048	-	5 939 748	20 179	
<b>10</b>	14 969 687	4 178 095	135 317	3 967 325	6 628 567	60 383 056 407	867 166	6 935	-	6 125 074	57 600	
<b>11</b>	16 286 745	6 034 597	176 136	2 740 862	7 286 806	48 347 494 864	807 646	10 925	-	6 629 648	46 646	
<b>12</b>	11 049 008	3 907 739	131 860	1 922 506	5 048 414	38 485 443 583	657 874	10 478	-	4 738 052	37 179	
<b>13</b>	11 868 507	4 165 781	220 156	1 888 763	5 466 871	126 936 455 613	1 041 976	29 375	-	5 258 831	125 429	
<b>12 Nov</b>	796 743	253 875	12 002	125 026	404 061	1 779 435 643	45 714	2 252	-	385 898	1 779	
<b>Dec</b>	664 170	223 990	10 488	101 730	325 837	2 125 349 712	31 026	3 122	-	313 439	2 125	
<b>13 Jan</b>	939 525	364 611	14 675	144 118	390 995	25 126 500 867	99 119	3 154	-	373 469	25 126	
<b>Feb</b>	853 649	294 203	15 697	146 658	392 189	4 903 431 767	50 950	1 771	-	374 142	4 903	
<b>Mar</b>	854 952	324 655	18 793	121 437	381 914	8 152 461 411	83 740	2 748	-	366 771	8 152	
<b>Apr</b>	983 297	368 185	27 974	138 978	437 560	10 599 520 812	92 391	3 531	-	414 361	10 529	
<b>May</b>	1 114 179	449 021	30 356	142 199	490 610	1 993 598 942	124 444	2 358	-	470 589	1 552	
<b>Jun</b>	960 466	347 526	20 980	133 250	453 578	5 132 517 166	79 655	3 072	-	429 308	5 132	
<b>Jul</b>	1 080 247	353 265	19 375	171 726	519 205	16 676 593 216	73 445	3 516	-	499 994	16 260	
<b>Aug</b>	882 790	267 172	15 411	160 638	434 645	4 923 482 093	58 207	945	-	418 025	4 916	
<b>Sep</b>	930 556	308 164	18 921	154 562	437 162	11 747 522 594	86 654	2 713	-	421 616	11 612	
<b>Oct</b>	1 150 366	395 870	17 178	194 176	519 190	23 952 645 345	116 640	2 793	-	502 396	23 516	
<b>Nov</b>	1 116 143	372 681	13 780	201 396	522 231	6 054 619 691	101 167	1 078	-	511 392	6 054	
<b>Dec</b>	1 002 338	320 427	7 016	179 627	487 591	7 678 561 706	75 563	1 698	-	476 768	7 678	
<b>14 Jan</b>	1 426 761	536 600	20 908	218 850	642 513	7 890 774 596	143 567	1 559	-	621 795	7 676	
<b>Feb</b>	1 269 905	468 182	23 497	220 482	552 564	5 179 655 653	115 724	926	-	533 910	5 093	
<b>Mar</b>	1 239 335	454 031	28 473	220 645	524 537	11 649 611 035	94 848	2 511	-	502 028	11 649	
<b>Apr</b>	1 143 539	430 872	20 594	190 306	499 447	2 321 571 246	94 239	2 054	-	472 656	2 296	
<b>May</b>	1 218 617	484 614	26 707	198 366	507 412	1 518 562 595	87 948	2 607	-	470 522	1 518	
<b>Jun</b>	1 298 866	472 484	36 687	220 371	547 513	21 811 640 121	89 450	17 836	-	511 023	21 811	

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.14 Unstripped State bonds**
**Outright spot transactions  
Turnover and interest rates**

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>08</b>	154 908	181 844	171 118	184 830	352 943	577 967	113 752	326 338	3.95	4.12	4.36	4.64	4.81	3.89	4.02	4.36	4.55	4.83
<b>09</b>	101 698	137 232	260 180	267 654	419 197	528 438	322 416	214 173	2.32	3.11	4.02	4.49	4.77	2.23	2.98	3.97	4.39	4.58
<b>10</b>	236 799	376 261	560 366	367 223	756 500	000 134	546 995	333 818	2.60	3.30	4.26	4.75	5.03	2.64	3.28	4.25	4.77	5.11
<b>11</b>	377 179	600 353	779 458	546 895	930 519	734 464	688 138	377 591	4.04	4.37	5.43	5.68	5.75	3.97	4.64	5.44	5.90	6.05
<b>12</b>	321 147	454 236	556 696	411 603	635 557	990 089	332 998	205 414	3.97	4.86	5.86	5.94	6.23	3.98	4.84	5.85	6.31	6.39
<b>13</b>	256 578	474 631	657 055	368 477	626 722	066 195	534 067	182 056	2.74	3.56	4.74	5.10	5.18	2.53	3.30	4.56	4.95	5.23
<b>12 Nov</b>	18 397	37 029	44 179	28 794	37 323	49 115	26 207	12 831	3.78	4.69	5.69	5.89	6.35	3.73	4.61	5.69	6.18	6.38
<b>Dec</b>	17 273	32 459	42 120	28 439	33 683	39 414	16 737	13 865	3.76	4.46	5.34	5.83	5.82	3.44	4.26	5.34	5.70	5.91
<b>13 Jan</b>	34 556	37 546	80 486	33 787	56 085	77 080	30 531	14 539	3.49	4.04	5.40	5.73	5.37	2.92	3.80	5.05	5.51	5.70
<b>Feb</b>	27 362	30 436	61 237	26 945	32 145	80 703	24 898	10 478	3.26	4.10	5.33	5.64	5.75	3.07	3.96	5.22	5.56	5.76
<b>Mar</b>	20 600	30 031	52 837	35 661	39 745	101 670	29 517	14 593	2.88	3.90	5.12	5.55	5.43	2.83	3.63	4.92	5.24	5.49
<b>Apr</b>	19 461	48 173	48 361	43 594	36 770	119 347	35 944	16 535	3.05	3.69	4.86	5.38	5.19	2.67	3.33	4.59	4.90	5.18
<b>May</b>	27 445	58 421	85 752	41 224	49 121	105 280	67 267	14 512	2.50	3.09	4.57	4.69	4.87	2.37	3.00	4.25	4.54	4.87
<b>Jun</b>	17 479	59 874	52 999	42 422	37 412	86 328	39 556	11 455	3.14	3.89	4.91	4.99	5.18	2.86	3.47	4.67	4.96	5.21
<b>Jul</b>	18 952	35 322	40 181	27 419	53 876	90 906	68 498	18 111	3.15	3.85	4.99	5.05	5.21	2.73	3.54	4.66	5.02	5.26
<b>Aug</b>	14 963	26 331	30 977	14 627	48 164	70 651	50 779	10 681	2.92	3.56	4.52	4.92	5.09	2.53	3.36	4.51	4.90	5.09
<b>Sep</b>	14 609	29 692	54 246	25 918	55 224	61 898	56 326	10 252	2.57	3.57	4.42	4.92	5.07	2.45	3.20	4.42	4.86	5.07
<b>Oct</b>	19 964	25 414	49 324	28 544	73 389	99 036	68 524	31 675	2.03	3.30	4.34	4.82	5.08	2.10	2.99	4.22	4.73	5.07
<b>Nov</b>	18 899	46 263	46 413	24 834	86 341	98 840	32 994	18 097	1.92	2.84	4.18	4.61	4.97	1.90	2.62	4.11	4.62	5.05
<b>Dec</b>	22 288	47 129	54 243	23 503	58 448	74 456	29 232	11 128	1.96	2.97	4.23	4.97	4.98	1.98	2.68	4.14	4.65	5.03
<b>14 Jan</b>	19 465	54 257	64 816	46 969	95 933	130 839	107 284	17 036	1.67	2.55	3.95	4.29	4.84	1.56	2.32	3.78	4.24	4.71
<b>Feb</b>	18 519	55 430	54 662	56 030	82 664	100 215	81 434	19 228	1.66	2.34	3.89	4.04	4.65	1.53	2.22	3.56	4.03	4.56
<b>Mar</b>	18 155	37 946	48 521	46 658	84 573	101 606	97 233	19 339	1.46	2.16	3.72	3.78	4.66	1.26	1.96	3.31	3.82	4.34
<b>Apr</b>	26 108	33 612	43 694	35 028	81 136	100 143	91 505	19 645	1.21	2.04	3.42	3.61	4.63	1.06	1.71	3.10	3.68	4.23
<b>May</b>	36 709	41 440	69 477	29 218	90 673	125 907	74 445	16 745	1.20	1.92	3.09	3.51	4.25	1.05	1.66	2.93	3.50	4.08
<b>Jun</b>	35 654	36 096	78 323	37 210	105 285	101 006	65 772	13 139	0.94	1.40	2.90	3.26	4.00	0.85	1.37	2.71	3.30	3.92

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.15 Unstripped State bonds  
Spot sell/buy-back transactions  
Turnover and interest rates  
EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
08	6 006 329	738 021	81 285	20 154	8 342	16	3.71	3.71	3.74	3.71	3.70	3.71	3.71	3.74	3.71	3.71
09	5 636 474	740 135	54 073	15 212	6 025	102	0.61	0.61	0.63	0.67	0.74	0.61	0.61	0.63	0.67	0.73
10	5 654 693	885 793	70 140	13 452	4 489	-	0.39	0.49	0.56	0.72	0.80	0.39	0.50	0.57	0.74	0.83
11	6 217 405	843 509	199 119	18 485	5 897	2 392	0.87	1.01	1.15	1.35	1.79	0.87	1.03	1.17	1.35	1.78
12	4 218 743	729 470	94 008	5 916	225	51	0.18	0.37	0.41	0.58	0.57	0.18	0.37	0.41	0.56	0.68
13	4 509 846	818 114	128 785	9 997	123	7	0.08	0.20	0.33	0.44	0.40	0.08	0.20	0.34	0.45	0.56
12 Nov	299 943	97 080	6 716	322	-	-	0.06	0.49	0.51	0.64	0.76	0.06	0.49	0.53	0.64	0.76
Dec	236 739	86 235	2 747	117	-	-	0.09	0.44	0.46	0.58	-	0.09	0.45	0.46	0.58	-
13 Jan	325 831	52 199	12 318	639	8	-	0.03	0.09	0.25	0.32	0.07	0.03	0.09	0.25	0.30	-
Feb	322 796	56 079	13 206	-	107	-	0.04	0.09	0.27	0.42	-	0.04	0.09	0.27	0.42	-
Mar	300 415	69 548	11 473	474	4	-	0.07	0.22	0.29	0.42	-	0.07	0.22	0.29	0.42	-
Apr	340 270	85 520	11 585	184	-	-	0.07	0.27	0.33	0.48	-	0.07	0.28	0.36	0.48	-
May	396 034	84 244	9 928	403	-	-	0.08	0.24	0.31	0.45	-	0.08	0.25	0.33	0.45	-
Jun	382 199	63 895	6 265	1 218	2	-	0.13	0.25	0.34	0.41	0.54	0.13	0.26	0.34	0.43	0.54
Jul	433 804	71 249	12 526	1 619	-	7	0.13	0.27	0.38	0.40	0.10	0.13	0.27	0.38	0.41	-
Aug	351 679	74 712	7 825	429	-	-	0.06	0.24	0.41	0.48	0.55	0.06	0.24	0.41	0.49	0.55
Sep	365 442	61 862	7 611	2 247	-	-	0.05	0.19	0.36	0.36	0.56	0.05	0.19	0.36	0.36	0.56
Oct	425 691	75 445	16 918	1 135	-	-	0.07	0.13	0.33	0.54	0.57	0.07	0.13	0.33	0.57	0.57
Nov	455 072	52 981	13 067	1 110	2	-	0.10	0.16	0.20	0.24	-	0.10	0.16	0.20	0.24	-
Dec	410 612	70 379	6 060	540	-	-	0.15	0.19	0.48	0.78	-	0.15	0.19	0.51	0.78	-
14 Jan	509 618	113 010	17 453	2 432	-	-	0.15	0.19	0.20	0.37	0.33	0.15	0.19	0.20	0.37	0.38
Feb	462 336	84 420	3 429	1 738	641	-	0.18	0.26	0.24	0.23	0.33	0.18	0.26	0.24	0.22	0.33
Mar	452 495	60 963	8 726	1 134	1 219	-	0.20	0.21	0.25	0.23	0.68	0.20	0.22	0.25	0.26	0.68
Apr	417 779	65 546	13 515	2 236	371	-	0.26	0.31	0.25	0.49	0.35	0.26	0.32	0.25	0.49	0.35
May	437 529	60 124	9 203	256	200	100	0.27	0.28	0.30	0.36	-	0.27	0.30	0.30	0.36	-
Jun	464 820	76 336	5 442	831	40	43	0.08	0.10	0.15	0.17	0.29	0.08	0.10	0.14	0.17	0.29

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.16 Unstripped State bonds  
Repurchase agreements  
Turnover and interest rates  
EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
08	7 444 969	492 913	26 976	11 241	1 116	66	3.67	3.66	3.66	3.76	3.85	-	-	-	-	-
09	5 697 686	382 468	13 316	3 418	1 240	63	0.60	0.60	0.61	0.77	0.83	-	-	-	-	-
10	3 728 173	228 746	7 864	1 940	602	-	0.42	0.50	0.62	0.83	1.00	-	-	-	-	-
11	2 558 669	176 745	4 081	832	528	7	0.93	1.02	1.17	1.67	2.04	-	-	-	-	-
12	1 796 173	123 419	2 280	487	147	-	0.22	0.28	0.38	0.84	1.35	-	-	-	-	-
13	1 796 763	87 236	3 723	464	576	-	0.09	0.16	0.31	0.60	0.99	-	-	-	-	-
12 Nov	115 981	8 940	100	4	0	-	0.09	0.27	0.38	0.51	-	-	-	-	-	-
Dec	91 845	9 574	266	45	-	-	0.10	0.20	0.40	0.32	0.72	-	-	-	-	-
13 Jan	134 826	8 732	370	47	142	-	0.07	0.11	0.22	0.39	1.88	-	-	-	-	-
Feb	141 489	5 022	105	37	5	-	0.06	0.10	0.34	1.04	1.28	-	-	-	-	-
Mar	112 481	8 723	211	21	1	-	0.08	0.32	0.29	0.96	0.30	-	-	-	-	-
Apr	131 773	6 548	565	45	47	-	0.08	0.19	0.37	0.38	0.51	-	-	-	-	-
May	135 661	6 119	260	124	35	-	0.09	0.16	0.25	0.34	0.47	-	-	-	-	-
Jun	128 450	4 543	193	22	42	-	0.13	0.16	0.26	0.57	1.39	-	-	-	-	-
Jul	165 212	5 735	647	56	77	-	0.14	0.17	0.31	0.28	1.52	-	-	-	-	-
Aug	150 990	9 549	83	13	3	-	0.08	0.15	0.31	0.51	0.70	-	-	-	-	-
Sep	149 035	5 153	300	22	52	-	0.07	0.12	0.34	0.90	1.37	-	-	-	-	-
Oct	181 892	11 768	429	41	46	-	0.08	0.13	0.30	0.39	0.71	-	-	-	-	-
Nov	197 472	3 703	166	18	36	-	0.11	0.13	0.24	0.72	0.68	-	-	-	-	-
Dec	167 482	11 642	394	18	91	-	0.15	0.18	0.51	0.79	1.13	-	-	-	-	-
14 Jan	206 086	12 280	225	58	201	-	0.16	0.19	0.25	0.34	0.87	-	-	-	-	-
Feb	216 025	3 948	390	62	57	-	0.18	0.21	0.27	0.35	0.35	-	-	-	-	-
Mar	216 280	4 037	235	33	60	-	0.21	0.22	0.29	0.40	0.33	-	-	-	-	-
Apr	177 729	11 765	740	44	29	-	0.26	0.29	0.31	0.28	0.68	-	-	-	-	-
May	191 052	7 158	135	13	8	-	0.27	0.26	0.31	0.32	0.81	-	-	-	-	-
Jun	212 171	7 985	122	41	52	-	0.09	0.09	0.12	0.22	0.52	-	-	-	-	-



**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.17 Unstripped State bonds**  
**Yield indices and supplementary statistics**

Base December 1987 = 100

	Return indices			Expected risk statistics					
	Total return index	Price return index	Interest return index	Maturity		Volatility	Semielasticities		
				Average remaining maturity	Duration		Sensitivity	Convexity	
1	2	3	4	5	6	7	8		
<b>07</b>	588.78	131.83	446.62	7.02	3.86	-4.05	-3.70	0.368	
<b>08</b>	643.51	136.64	470.96	7.30	5.40	-6.14	-5.21	0.582	
<b>09</b>	674.29	136.52	493.92	7.12	5.18	-5.81	-5.00	0.561	
<b>10</b>	647.73	124.72	519.33	7.69	5.31	-5.24	-5.04	0.573	
<b>11</b>	684.35	125.17	546.75	7.49	5.13	-5.07	-4.87	0.568	
<b>12</b>	751.05	130.10	577.29	9.42	6.44	-6.55	-6.13	0.748	
<b>12 Nov</b>	735.54	127.92	575.01	9.49	6.43	-6.23	-6.09	0.736	
<b>Dec</b>	751.05	130.10	577.29	9.42	6.44	-6.55	-6.13	0.748	
<b>13 Jan</b>	762.41	131.54	579.60	9.24	6.44	-6.51	-6.14	0.749	
<b>Feb</b>	765.90	131.63	581.86	9.31	6.46	-6.58	-6.16	0.758	
<b>Mar</b>	776.25	132.94	583.89	9.35	6.50	-6.82	-6.21	0.773	
<b>Apr</b>	803.77	137.17	585.95	9.45	6.62	-7.38	-6.36	0.808	
<b>May</b>	808.19	137.34	588.48	9.34	6.50	-7.19	-6.23	0.789	
<b>Jun</b>	781.89	132.18	591.52	9.10	6.23	-6.53	-5.94	0.736	
<b>Jul</b>	801.97	135.09	593.68	11.78	8.23	-8.69	-7.87	1.017	
<b>Aug</b>	812.97	136.38	596.11	11.74	8.20	-8.81	-7.85	1.017	
<b>Sep</b>	825.73	137.94	598.59	11.67	8.15	-8.91	-7.81	1.012	
<b>Oct</b>	834.43	138.82	601.08	11.58	8.08	-8.93	-7.75	1.002	
<b>Nov</b>	851.23	141.16	603.02	11.49	8.00	-8.93	-7.68	0.991	
<b>Dec</b>	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976	
<b>14 Jan</b>	868.29	143.11	606.74	11.41	8.12	-9.18	-7.80	1.012	
<b>Feb</b>	895.01	146.77	609.81	11.39	8.14	-9.61	-7.85	1.028	
<b>Mar</b>	915.39	149.57	612.00	11.36	8.14	-9.89	-7.87	1.035	
<b>Apr</b>	930.73	151.55	614.16	11.32	8.12	-10.09	-7.86	1.037	
<b>May</b>	939.91	152.48	616.41	11.24	8.05	-10.13	-7.80	1.029	
<b>Jun</b>	957.58	154.85	618.40	11.23	8.05	-10.40	-7.82	1.035	

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.18 Principal and interest components of stripped State debt Turnover**

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
<b>10</b>	262 782	36 635	10 383	213 778	1 737	250	12 997	8 530	2 537	-	1 679	250
<b>11</b>	316 997	46 462	5 538	252 348	11 614	1 035	19 560	5 171	1 912	-	11 447	1 031
<b>12</b>	369 689	24 545	783	337 036	3 523	3 802	12 509	5 312	3	-	3 392	3 802
<b>13</b>	414 868	28 046	968	379 660	1 064	5 131	12 915	6 645	87	-	1 052	5 131
<b>12 Nov</b>	33 445	1 114	84	32 173	75	-	461	387	-	-	75	-
<b>Dec</b>	31 288	1 417	41	29 512	318	-	588	269	1	-	318	-
<b>13 Jan</b>	37 350	2 384	104	33 170	128	1 564	2 143	449	5	-	126	1 564
<b>Feb</b>	33 392	3 908	210	29 160	114	-	2 170	2 054	2	-	114	-
<b>Mar</b>	28 578	1 709	90	26 684	94	-	391	239	57	-	94	-
<b>Apr</b>	32 160	1 347	22	29 091	99	1 601	1 886	184	2	-	99	1 601
<b>May</b>	30 991	2 225	69	28 571	125	-	317	189	2	-	125	-
<b>Jun</b>	37 363	2 748	127	34 393	95	-	460	363	2	-	95	-
<b>Jul</b>	48 160	2 689	90	43 631	91	1 659	2 267	514	4	-	91	1 659
<b>Aug</b>	33 820	1 159	36	32 572	53	-	146	89	3	-	53	-
<b>Sep</b>	32 267	1 869	32	30 292	75	-	452	375	2	-	75	-
<b>Oct</b>	36 485	2 030	73	33 966	109	307	1 013	595	2	-	109	307
<b>Nov</b>	32 880	3 092	86	29 632	70	-	1 137	1 076	2	-	59	-
<b>Dec</b>	31 423	2 885	27	28 500	12	-	532	517	4	-	12	-
<b>14 Jan</b>	35 227	4 612	6	30 289	320	-	1 823	1 499	4	-	320	-
<b>Feb</b>	30 192	1 939	68	28 175	11	-	428	416	2	-	11	-
<b>Mar</b>	29 745	2 727	3	26 542	105	368	900	476	2	-	54	368
<b>Apr</b>	24 609	2 424	13	22 113	58	-	523	464	2	-	58	-
<b>May</b>	34 082	5 099	234	28 732	18	-	518	503	1	-	14	-
<b>Jun</b>	35 835	2 558	9	32 862	42	365	901	492	3	-	42	365

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.19 Principal and interest components of stripped State debt  
Outright spot transactions  
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>10</b>	1 642	3 035	2 215	2 782	2 956	5 544	7 580	10 882	2.69	3.41	4.47	5.00	5.22	2.63	3.41	4.48	5.27	5.26
<b>11</b>	2 111	4 723	1 902	2 114	3 520	5 379	7 017	19 695	3.96	4.78	5.60	6.15	6.04	3.92	4.75	5.51	6.15	6.13
<b>12</b>	1 393	1 226	1 131	1 327	3 165	3 885	5 209	7 209	4.06	4.96	6.19	6.58	6.42	3.86	5.02	6.11	6.38	6.64
<b>13</b>	1 801	1 602	1 032	1 225	4 074	2 897	4 604	10 810	2.69	3.34	4.94	5.32	5.54	2.71	3.35	4.63	5.14	-
<b>12 Nov</b>	35	72	72	58	230	104	136	406	3.82	4.48	6.11	6.46	6.52	3.70	5.02	-	6.52	-
<b>Dec</b>	87	104	35	70	147	234	428	312	3.66	4.48	5.86	6.01	5.85	3.62	4.52	-	5.96	-
<b>13 Jan</b>	106	109	85	103	313	132	949	586	3.07	3.94	5.80	6.03	5.78	2.93	3.78	-	-	-
<b>Feb</b>	230	92	76	202	500	432	788	1 586	3.17	4.00	5.58	5.87	5.93	3.40	4.12	-	-	-
<b>Mar</b>	80	143	89	59	269	160	472	437	2.82	3.71	5.49	5.62	5.70	2.72	3.71	-	5.55	-
<b>Apr</b>	62	86	115	106	154	134	264	426	2.74	3.38	5.35	5.34	5.47	2.64	3.08	4.92	-	-
<b>May</b>	90	178	133	96	371	218	648	492	2.55	3.34	4.44	4.89	5.14	2.62	3.24	-	4.88	-
<b>Jun</b>	87	118	81	61	307	347	407	1 341	2.94	3.59	4.95	5.38	5.40	3.14	3.62	4.87	5.15	-
<b>Jul</b>	233	154	41	81	728	215	246	991	3.06	3.38	-	5.31	5.41	2.88	3.46	-	5.20	-
<b>Aug</b>	35	373	24	34	41	134	74	444	2.88	3.30	4.77	5.20	5.52	2.96	3.27	-	5.20	-
<b>Sep</b>	114	51	83	109	98	155	207	1 051	2.63	3.28	4.76	5.18	-	2.74	3.26	-	5.10	-
<b>Oct</b>	276	98	110	144	384	389	115	514	2.27	3.00	4.51	5.02	-	2.43	2.94	-	-	-
<b>Nov</b>	223	105	86	72	433	143	151	1 879	1.97	2.62	4.42	5.04	-	1.97	2.45	4.38	5.08	-
<b>Dec</b>	265	94	108	158	476	438	283	1 062	2.16	2.60	4.34	5.04	-	2.17	-	4.35	4.98	-
<b>14 Jan</b>	263	90	219	126	993	966	277	1 679	1.64	2.36	3.95	4.68	-	1.62	2.30	4.01	4.79	-
<b>Feb</b>	105	88	78	127	313	341	208	679	1.60	2.43	3.91	4.26	-	1.58	2.45	-	-	-
<b>Mar</b>	178	187	112	138	374	331	168	1 241	1.29	2.14	3.48	4.07	-	1.23	2.12	3.43	4.10	-
<b>Apr</b>	237	168	180	109	602	250	281	596	1.17	1.93	3.26	4.05	-	1.10	1.86	3.33	4.06	-
<b>May</b>	297	322	324	245	1 244	1 104	691	873	0.82	1.75	3.18	3.87	-	1.11	1.70	3.23	-	-
<b>Jun</b>	348	251	74	220	500	309	92	764	0.68	1.41	2.93	3.68	-	0.92	1.40	2.76	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.20 Principal and interest components of stripped State debt  
Spot sell/buy-back transactions  
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>10</b>	278	297	657	472	-	34	0.18	0.26	0.31	1.34	0.72	0.18	0.26	0.31	1.34	0.72
<b>11</b>	3 798	3 838	3 668	14	6	290	0.81	0.67	1.08	1.45	-	0.78	0.67	1.08	1.45	-
<b>12</b>	418	1 486	1 183	68	32	337	0.11	0.19	0.92	-	-	0.11	0.19	0.92	-	-
<b>13</b>	320	694	45	0	0	4	0.04	0.14	1.04	0.73	1.05	0.04	0.14	1.04	0.73	1.05
<b>12 Nov</b>	2	67	1	-	0	4	0.02	0.15	1.11	-	-	0.02	0.15	1.11	-	-
<b>Dec</b>	17	51	17	68	8	156	0.03	0.12	1.11	-	-	0.03	0.12	1.11	-	-
<b>13 Jan</b>	41	83	4	-	-	0	0.02	0.04	1.11	-	-	0.02	0.04	1.11	-	-
<b>Feb</b>	3	110	0	0	0	0	0.05	0.06	-	-	-	0.05	0.06	-	-	-
<b>Mar</b>	2	91	0	0	0	0	0.00	0.10	1.12	-	1.05	0.00	0.10	1.12	-	1.05
<b>Apr</b>	11	88	-	0	-	0	0.06	0.13	1.12	-	-	0.06	0.13	1.12	-	-
<b>May</b>	33	92	-	-	-	0	0.08	0.14	0.59	-	-	0.08	0.14	0.59	-	-
<b>Jun</b>	14	80	0	-	-	0	0.06	0.28	1.11	0.66	-	0.06	0.28	1.11	0.66	-
<b>Jul</b>	36	54	-	-	0	0	0.06	0.30	1.12	-	-	0.06	0.30	1.12	-	-
<b>Aug</b>	37	16	0	-	-	0	0.04	0.14	-	-	-	0.04	0.14	-	-	-
<b>Sep</b>	51	24	-	-	0	-	0.02	0.18	1.13	-	-	0.02	0.18	1.13	-	-
<b>Oct</b>	49	17	40	-	0	2	0.03	0.07	-	0.80	-	0.03	0.07	-	0.80	-
<b>Nov</b>	32	38	-	-	-	-	0.05	0.13	-	-	-	0.03	0.13	-	-	-
<b>Dec</b>	11	0	-	-	-	-	0.05	-	-	-	-	0.05	-	-	-	-
<b>14 Jan</b>	10	2	308	-	-	-	0.07	0.05	-	-	-	0.07	0.05	-	-	-
<b>Feb</b>	10	0	-	-	-	-	0.08	0.10	-	-	-	0.08	0.10	-	-	-
<b>Mar</b>	18	87	-	-	-	-	0.12	-	0.36	-	-	0.12	-	-	-	-
<b>Apr</b>	19	36	-	-	-	2	0.15	-	0.07	-	-	0.15	-	0.07	-	-
<b>May</b>	18	-	-	-	-	-	0.15	-	-	-	-	0.15	-	-	-	-
<b>Jun</b>	41	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.21 Principal and interest components of stripped State debt**  
**Repurchase agreements**  
**Turnover and interest rates**

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>10</b>	203 617	9 910	71	17	39	123	0.43	0.55	0.58	0.71	1.52	-	-	-	-	
<b>11</b>	240 966	11 116	71	24	22	149	0.93	1.09	1.21	1.45	1.96	-	-	-	-	
<b>12</b>	320 531	16 131	65	36	50	223	0.21	0.29	0.62	0.83	1.27	-	-	-	-	
<b>13</b>	368 415	11 110	46	12	16	60	0.08	0.19	0.76	0.56	1.23	-	-	-	-	
<b>12 Nov</b>	30 452	1 707	9	2	2	1	0.07	0.23	0.70	1.39	2.10	-	-	-	-	
<b>Dec</b>	27 063	2 279	1	32	4	132	0.07	0.29	0.92	-	2.11	-	-	-	-	
<b>13 Jan</b>	31 573	1 595	2	-	0	-	0.04	0.08	0.82	-	-	-	-	-	-	
<b>Feb</b>	28 989	162	8	1	-	0	0.04	0.10	0.95	0.55	1.48	-	-	-	-	
<b>Mar</b>	24 922	1 754	6	2	-	-	0.06	0.29	0.95	0.73	-	-	-	-	-	
<b>Apr</b>	28 000	1 081	4	-	-	6	0.07	0.19	0.82	0.99	-	-	-	-	-	
<b>May</b>	27 654	906	5	1	2	3	0.08	0.20	0.90	-	-	-	-	-	-	
<b>Jun</b>	34 146	242	1	-	3	-	0.13	0.18	0.84	0.47	-	-	-	-	-	
<b>Jul</b>	43 285	290	2	-	3	51	0.12	0.29	0.87	-	-	-	-	-	-	
<b>Aug</b>	30 829	1 733	3	-	7	-	0.05	0.26	0.80	0.50	-	-	-	-	-	
<b>Sep</b>	30 170	119	1	0	1	-	0.04	0.16	0.78	0.49	0.74	-	-	-	-	
<b>Oct</b>	32 348	1 614	1	2	1	-	0.07	0.16	0.49	0.49	1.48	-	-	-	-	
<b>Nov</b>	29 535	85	4	7	0	-	0.10	0.12	0.51	0.44	-	-	-	-	-	
<b>Dec</b>	26 963	1 529	9	-	-	-	0.14	0.18	0.37	0.35	-	-	-	-	-	
<b>14 Jan</b>	28 762	1 512	15	-	0	-	0.15	0.18	0.47	0.49	-	-	-	-	-	
<b>Feb</b>	28 023	149	2	0	-	-	0.19	0.27	0.39	0.34	-	-	-	-	-	
<b>Mar</b>	26 383	155	4	-	-	-	0.22	0.27	0.35	0.54	-	-	-	-	-	
<b>Apr</b>	21 218	875	11	8	-	2	0.27	0.24	0.54	0.37	0.40	-	-	-	-	
<b>May</b>	28 591	121	13	5	-	2	0.28	0.24	0.37	0.38	-	-	-	-	-	
<b>Jun</b>	32 452	410	1	-	-	-	0.08	0.25	0.33	0.20	-	-	-	-	-	

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.22 Unstripped State debt**  
**Turnover ratios**

(Turnover / Outstanding amounts) \* 100

	Short-term State debt: Treasury bills								Medium and long-term State debt: Unstripped State bonds							
	Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions		Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions	
	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>08</b>	26.15	15.00	0.23	0.06	378.46	-	110.39	110.24	67.79	11.70	8.44	0.05	261.47	-	224.58	198.62
<b>09</b>	22.54	9.51	0.82	0.85	245.10	-	88.88	88.58	57.74	14.08	3.54	0.13	159.69	-	166.68	153.47
<b>10</b>	40.50	8.58	1.17	0.02	154.88	-	124.55	122.61	88.91	18.56	2.91	0.15	84.95	-	141.43	130.65
<b>11</b>	81.64	12.90	2.22	0.75	112.73	-	146.48	140.11	112.58	15.08	3.29	0.20	51.20	-	135.85	123.60
<b>12</b>	84.67	18.65	1.67	0.32	71.41	-	150.30	147.69	64.76	10.90	2.18	0.17	31.89	-	83.59	78.44
<b>13</b>	82.91	22.24	1.83	0.44	51.30	-	121.33	117.77	61.24	15.34	3.24	0.43	27.67	-	80.15	77.09
<b>12 Nov</b>	120.60	20.13	2.70	0.55	65.95	-	157.71	153.90	48.68	8.76	2.30	0.43	23.97	-	77.47	73.99
<b>Dec</b>	88.80	15.21	2.36	0.90	52.31	-	160.23	156.78	42.23	5.85	1.98	0.59	19.18	-	61.43	59.10
<b>13 Jan</b>	124.23	28.53	1.95	0.48	45.72	-	137.14	133.77	68.14	18.52	2.74	0.59	26.93	-	73.07	69.80
<b>Feb</b>	91.29	21.15	0.47	0.21	58.75	-	119.58	115.93	54.04	9.36	2.88	0.33	26.94	-	72.04	68.73
<b>Mar</b>	89.06	24.41	3.79	0.35	54.09	-	104.31	102.23	58.39	15.06	3.38	0.49	21.84	-	68.69	65.97
<b>Apr</b>	76.70	17.81	3.20	0.77	46.92	-	91.99	90.05	66.72	16.74	5.07	0.64	25.18	-	79.29	75.08
<b>May</b>	78.95	20.81	4.20	0.92	59.70	-	124.04	120.21	79.13	21.93	5.35	0.42	25.06	-	86.46	82.93
<b>Jun</b>	85.69	17.80	2.01	0.49	50.83	-	108.43	104.90	60.44	13.85	3.65	0.53	23.17	-	78.88	74.66
<b>Jul</b>	75.14	17.89	1.84	0.27	49.42	-	128.13	125.75	61.83	12.85	3.39	0.62	30.06	-	90.87	87.51
<b>Aug</b>	67.91	15.13	0.70	0.14	52.41	-	153.16	150.77	46.46	10.12	2.68	0.16	27.94	-	75.59	72.70
<b>Sep</b>	74.28	23.71	1.10	0.19	49.63	-	163.94	160.51	52.84	14.86	3.24	0.47	26.50	-	74.96	72.30
<b>Oct</b>	79.70	25.91	0.89	0.42	56.15	-	132.70	126.78	68.51	20.19	2.97	0.48	33.60	-	89.85	86.94
<b>Nov</b>	68.57	24.44	0.30	0.19	50.75	-	104.36	99.93	63.53	17.25	2.35	0.18	34.33	-	89.02	87.17
<b>Dec</b>	83.34	29.02	1.38	0.86	41.76	-	87.48	81.76	54.11	12.76	1.18	0.29	30.33	-	82.34	80.51
<b>14 Jan</b>	87.97	35.05	2.68	0.49	55.25	-	110.05	105.89	89.43	23.93	3.48	0.26	36.47	-	107.09	103.63
<b>Feb</b>	89.50	40.96	0.79	0.30	55.94	-	99.17	97.54	76.54	18.92	3.84	0.15	36.05	-	90.34	87.29
<b>Mar</b>	71.85	27.45	0.93	0.27	64.34	-	85.43	84.22	73.02	15.25	4.58	0.40	35.49	-	84.36	80.74
<b>Apr</b>	78.63	28.88	0.79	0.59	85.25	-	82.71	81.49	69.60	15.22	3.33	0.33	30.74	-	80.68	76.35
<b>May</b>	88.66	29.74	3.15	1.23	79.66	-	78.80	75.15	76.66	13.91	4.22	0.41	31.38	-	80.27	74.44
<b>Jun</b>	77.38	34.88	1.62	0.38	41.74	-	73.41	72.09	73.14	13.85	5.68	2.76	34.11	-	84.75	79.10

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

EUR million

	Resident corporations							Non-resident corporations		
	Total 1 = 2 a 7	Oil and energy 2	Basic Materials, industry and construction 3	Consumer goods 4	Consumer services 5	Technology and telecommunications 6	Financial and real state services 7	of which		
								Total 8	Latibex 10	
										Alternative equity market
<b>08</b>	496 263	148 589	43 787	31 684	23 628	77 785	170 788	24 735	273 519	212 233
<b>09</b>	567 989	129 535	54 282	40 398	23 826	92 395	227 553	26 364	510 330	415 402
<b>10</b>	494 798	112 875	45 821	47 832	25 249	86 939	176 082	27 421	573 389	438 001
<b>11</b>	442 034	95 475	40 216	55 063	20 883	68 687	161 710	24 260	521 321	406 499
<b>12</b>	459 336	85 491	36 445	87 112	22 840	56 945	170 503	24 356	484 930	352 262
<b>13</b>	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
<b>13 Jan</b>	478 255	89 167	37 275	87 390	27 782	58 945	177 696	24 891	489 017	348 824
<b>Feb</b>	471 172	88 913	36 860	83 799	29 272	56 328	176 000	24 816	476 841	334 913
<b>Mar</b>	458 347	84 182	36 171	84 373	28 580	59 245	165 796	25 209	486 356	342 619
<b>Apr</b>	483 075	93 070	37 777	84 054	30 378	63 001	174 794	25 633	486 943	344 184
<b>May</b>	487 259	92 786	38 912	79 540	30 470	61 101	184 450	25 971	481 268	329 940
<b>Jun</b>	457 567	88 886	37 641	79 074	30 078	58 054	163 835	25 400	427 022	329 940
<b>Jul</b>	490 869	93 348	39 852	83 963	32 376	62 635	178 694	26 159	430 889	279 883
<b>Aug</b>	486 872	90 914	40 172	83 600	31 287	60 178	180 721	26 169	425 736	278 448
<b>Sep</b>	536 894	96 663	43 609	92 729	35 688	66 709	201 496	26 840	452 822	300 435
<b>Oct</b>	585 655	105 704	47 025	97 565	39 320	74 433	221 608	27 775	464 926	304 833
<b>Nov</b>	584 498	107 329	46 560	96 978	39 759	70 655	223 217	28 186	459 796	294 366
<b>Dec</b>	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
<b>14 Jan</b>	597 854	105 165	49 210	94 516	42 572	69 114	237 276	28 864	418 354	252 939
<b>Feb</b>	613 061	111 578	51 747	91 288	42 974	69 008	246 466	29 397	415 443	246 279
<b>Mar</b>	630 783	118 460	53 927	93 793	42 394	70 634	251 574	29 586	426 033	258 664
<b>Apr</b>	637 962	120 935	54 798	92 701	41 133	72 678	255 718	29 887	431 123	262 924
<b>May</b>	660 951	124 997	58 614	92 220	41 789	74 696	268 634	30 810	441 723	266 691
<b>Jun</b>	667 106	128 199	59 892	92 171	42 186	74 774	269 885	15 703	446 678	275 494

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores

EUR million

	Trading on the Stock Exchange Interconnection System							Rest of trading					Memorandum item: public offerings 13
	Turnover							Total 8= 9 a 12	Bolsa de Madrid 9	Bolsa de Barcelona 10	Bolsa de Bilbao 11	Bolsa de Valencia 12	
	Total 1	Total 2=3 a 7	Banks 3	Electricity 4	Construction 5	Communi- cations 6	Rest 7						
<b>08</b>	1 245 129	1 243 167	500 142	175 606	49 891	241 240	276 289	1 962	1 483	471	0	8	17 461
<b>09</b>	898 195	897 187	368 613	128 162	26 556	208 076	165 780	1 008	912	87	1	8	7 189
<b>10</b>	1 038 259	1 037 283	463 005	94 111	33 120	253 550	193 498	975	788	181	4	3	39
<b>11</b>	926 265	925 330	337 426	90 109	35 024	211 433	251 339	935	725	210	-	0	3 872
<b>12</b>	696 262	695 752	284 446	78 071	24 996	111 282	196 956	510	416	94	-	0	1
<b>13</b>	698 744	698 261	285 469	82 762	32 236	106 512	191 283	482	361	121	-	-	242
<b>13 J-J</b>	322 921	322 678	132 573	43 853	14 359	41 058	90 835	242	181	61	-	-	222
<b>14 J-J</b>	417 211	416 971	150 342	48 279	21 558	58 598	137 194	240	180	60	-	-	...
<b>13 Mar</b>	51 354	51 314	19 709	6 494	1 963	8 916	14 232	40	30	10	-	-	-
<b>Apr</b>	57 151	57 111	25 815	6 148	2 068	6 757	16 323	40	30	10	-	-	124
<b>May</b>	47 390	47 350	15 869	5 207	3 848	6 273	16 153	40	30	10	-	-	97
<b>Jun</b>	58 232	58 192	20 283	12 304	2 114	6 615	16 876	40	30	10	-	-	2
<b>Jul</b>	72 758	72 718	37 056	12 341	2 747	5 328	15 246	40	30	10	-	-	-
<b>Aug</b>	36 105	36 065	14 278	3 414	2 369	4 803	11 200	40	30	10	-	-	19
<b>Sep</b>	47 994	47 954	21 626	4 710	2 311	6 275	13 032	40	30	10	-	-	-
<b>Oct</b>	91 508	91 468	38 055	5 888	2 809	21 954	22 761	40	30	10	-	-	-
<b>Nov</b>	67 126	67 086	21 091	4 259	2 941	17 802	20 993	40	30	10	-	-	-
<b>Dec</b>	60 333	60 293	20 790	8 297	4 699	9 292	17 215	40	30	10	-	-	-
<b>14 Jan</b>	74 939	74 899	31 595	9 848	3 691	6 672	23 094	40	30	10	-	-	-
<b>Feb</b>	50 973	50 933	22 021	4 515	3 519	4 881	15 997	40	30	10	-	-	...
<b>Mar</b>	64 726	64 686	25 127	7 823	3 786	8 043	18 908	40	30	10	-	-	-
<b>Apr</b>	78 741	78 701	28 153	8 163	3 572	15 788	23 026	40	30	10	-	-	-
<b>May</b>	72 282	72 242	20 229	7 104	3 164	15 194	26 551	40	30	10	-	-	2
<b>Jun</b>	75 549	75 509	23 218	10 826	3 826	8 021	29 619	40	30	10	-	-	...

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

## 22.25 Share price index.

## B) Stock exchanges

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

Madrid Stock Exchange									IBEX-35 Index
Dec85=100	December 2004 = 1000							December 1989 = 3000	
1	2	3	4	5	6	7	8		
General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks	Technology and telecommunications		
08	975.97	1 285.55	1 112.39	1 292.13	664.52	794.88	745.96	1 146.55	11 742.7
09	1 241.72	1 250.53	1 362.39	1 632.37	879.32	1 170.75	1 119.05	1 408.16	10 092.7
10	1 003.73	1 142.42	1 155.41	1 910.66	878.81	800.18	749.12	1 227.54	10 200.7
11	857.65	1 111.65	989.76	2 019.69	665.86	649.01	596.99	971.29	9 734.6
12	824.70	933.94	910.28	3 142.23	750.17	618.38	568.30	793.86	7 583.2
13	1 011.98	1 110.94	1 173.12	3 679.89	1 191.80	741.55	675.40	975.06	8 715.6
13 Jun	781.82	971.37	935.53	2 960.20	888.04	525.81	477.74	800.65	7 762.7
Jul	852.30	1 011.97	996.95	3 150.83	950.87	594.06	540.41	866.46	8 433.4
Aug	840.02	977.18	1 000.43	3 130.98	927.80	594.42	540.97	832.28	8 290.5
Sep	933.30	1 034.29	1 086.24	3 450.41	1 062.42	673.37	614.74	925.12	9 186.1
Oct	1 009.27	1 123.06	1 163.23	3 608.01	1 134.25	727.87	663.39	1 028.72	9 907.9
Nov	1 001.44	1 128.73	1 155.13	3 606.29	1 151.14	730.09	665.46	971.68	9 837.6
Dec	1 011.98	1 110.94	1 173.12	3 679.89	1 191.80	741.55	675.40	975.06	9 916.7
14 Jan	1 012.85	1 097.24	1 210.61	3 546.66	1 223.44	754.93	687.37	946.45	9 920.2
Feb	1 034.34	1 153.63	1 266.60	3 446.43	1 244.37	777.24	708.29	941.89	10 114.2
Mar	1 056.06	1 208.73	1 309.62	3 521.29	1 225.20	788.73	719.08	962.53	10 340.5
Apr	1 070.05	1 225.24	1 325.87	3 480.67	1 189.88	802.48	731.71	996.77	10 459.0
May	1 106.04	1 280.28	1 363.62	3 476.85	1 220.65	836.35	763.81	1 022.86	10 798.7
Jun	1 116.05	1 312.55	1 390.32	3 618.97	1 207.51	836.78	764.13	1 023.08	10 923.5
14 Jun 1S	1 132.31	1 276.23	1 403.22	3 504.46	1 262.14	871.96	796.70	1 024.07	11 064.3
2S	1 135.93	1 290.20	1 412.63	3 614.42	1 220.64	869.83	795.38	1 031.62	11 113.7
3S	1 140.51	1 310.26	1 431.18	3 649.57	1 219.86	863.86	790.35	1 050.36	11 155.1
4S	1 119.84	1 313.81	1 394.46	3 617.99	1 220.61	840.53	767.92	1 025.63	10 959.9

## 22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

## 22.26 Price earning ratio

## B) Stock exchanges

Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

Price earning ratio							
1	2	3	4	5	6	7	
General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications	
08	8.16	7.49	6.09	16.65	12.28	7.60	11.52
09	14.38	13.00	18.70	25.40	33.58	13.56	11.92
10	9.83	10.22	9.81	19.06	22.86	8.84	7.68
11	9.75	7.46	7.70	20.30	12.78	8.81	15.13
12	18.16	9.24	21.65	27.86	22.94	36.92	8.48
13	33.08	12.57	...	34.92	24.85	63.55	16.95
13 Jan	21.63	9.65	...	27.51	24.85	...	8.75
Feb	34.30	9.74	...	28.58	...	...	12.58
Mar	32.77	9.23	...	28.01	...	...	13.21
Apr	34.20	10.34	...	27.45	...	...	14.01
May	35.58	10.71	...	26.16	...	...	13.10
Jun	33.91	10.21	...	25.92	...	...	12.49
Jul	31.51	10.37	...	28.57	...	...	14.05
Aug	27.32	10.09	...	28.71	...	86.62	13.53
Sep	30.26	10.73	...	31.86	...	98.12	15.02
Oct	33.80	11.77	...	34.16	...	...	16.72
Nov	32.57	12.56	...	34.45	...	62.06	16.83
Dec	33.08	12.57	...	34.92	...	63.55	16.95
14 Jan	26.41	12.38	...	32.54	...	26.92	16.46
Feb	25.64	16.06	...	29.40	...	23.25	13.37
Mar	26.33	17.05	...	30.20	...	23.62	13.65
Apr	28.02	17.27	...	29.53	...	27.79	14.08
May	28.16	17.42	...	29.41	...	28.49	15.03
Jun	28.58	17.87	...	31.00	...	28.51	15.01

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores

EUR million

	Turnover												
	Total	Breakdown by Stock market				Breakdown by instruments							
		Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Public Funds			Others debentures				
						Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other	
1	2	3	4	5	6	7	8	9	10	11	12		
08	79 578	1 161	76 749	1 470	198	71 827	46	71 781	7 751	1 525	0	6 226	
09	75 103	603	67 675	6 642	183	71 736	54	71 681	3 367	641	0	2 727	
10	67 454	414	62 580	4 082	377	63 741	340	63 401	3 713	327	0	3 386	
11	70 978	832	67 875	2 145	125	66 967	791	66 177	4 010	1 769	0	2 242	
12	60 247	1 796	56 609	1 534	309	57 370	1 184	56 186	2 877	1 268	0	1 609	
13	46 094	387	44 078	1 367	262	43 737	7	43 730	2 360	1 365	-	995	
13 J-J	25 377	113	24 414	762	88	23 787	7	23 780	1 590	1 052	-	538	
14 J-J	18 557	137	17 165	518	737	17 718	7	17 711	982	201	-	781	
13 Mar	2 922	24	2 707	186	4	2 880	1	2 879	42	39	-	3	
Apr	7 269	9	7 220	31	9	6 990	1	6 989	279	59	-	220	
May	5 641	13	5 377	215	36	5 291	0	5 291	350	52	-	298	
Jun	2 542	38	2 454	37	13	2 481	0	2 481	61	58	-	3	
Jul	2 889	62	2 759	65	3	2 823	0	2 823	66	65	-	0	
Aug	2 463	5	2 429	28	1	2 454	0	2 454	9	7	-	1	
Sep	3 141	16	3 040	65	20	3 108	0	3 108	33	22	-	10	
Oct	5 578	85	5 017	395	80	5 109	0	5 108	469	95	-	374	
Nov	3 694	70	3 573	29	22	3 593	0	3 593	104	81	-	23	
Dec	2 953	36	2 846	23	48	2 863	0	2 863	90	43	-	48	
14 Jan	2 530	80	2 364	20	65	2 468	0	2 467	206	87	-	119	
Feb	2 418	27	2 209	53	129	2 259	0	2 259	159	38	-	121	
Mar	4 182	26	3 518	117	520	3 622	-	3 622	559	37	-	522	
Apr	3 687	1	3 573	110	3	3 667	-	3 667	20	9	-	12	
May	3 009	2	2 863	143	2	2 998	0	2 998	11	10	-	1	
Jun	2 732	1	2 638	75	17	2 705	7	2 698	27	20	-	7	

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
C) Other securities markets

22.28 AIAF fixed-income market  
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates				
		Total	Of wich:		Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
			Between members								
1	2	3	4	5	6	7	8	9	10		
08	73 105	577 692	83 640	372 693	84 214	120 785	4.43	4.81	4.89	4.94	
09	42 090	529 013	127 692	445 348	46 787	36 878	1.00	1.50	1.67	0.99	
10	23 580	383 282	98 273	291 629	53 399	38 253	0.84	1.36	1.62	0.31	
11	37 549	225 414	49 235	177 447	16 704	31 263	1.92	2.47	3.11	2.82	
12	65 291	193 216	71 745	128 808	49 442	14 966	2.37	2.74	3.24	3.45	
13	117 997	111 863	49 119	90 496	13 132	8 235	2.35	2.39	3.10	1.68	
12 Nov	69 393	14 126	4 331	9 657	3 670	799	2.63	3.21	3.72	3.84	
Dec	65 291	14 369	6 170	11 685	1 069	1 616	3.00	3.22	3.63	3.82	
13 Jan	61 142	13 351	4 840	11 042	467	1 842	2.74	3.12	3.37	3.52	
Feb	54 693	7 646	2 196	6 142	544	960	2.40	2.94	3.36	3.53	
Mar	50 916	8 275	2 248	5 710	820	1 745	2.20	2.89	2.94	3.66	
Apr	137 136	14 694	7 665	13 514	711	469	2.37	2.97	2.88	3.07	
May	135 657	11 618	4 672	10 089	1 043	486	2.15	2.70	2.83	2.99	
Jun	130 458	10 686	5 800	9 617	998	70	2.43	2.52	2.98	-	
Jul	129 593	10 822	7 804	6 679	2 460	1 682	2.36	2.60	3.56	3.42	
Aug	125 132	3 828	1 604	3 016	677	135	2.45	3.19	3.10	-	
Sep	124 190	7 176	3 182	6 370	629	177	2.23	2.93	2.91	-	
Oct	122 165	7 777	3 348	6 722	738	318	2.28	-	3.01	-	
Nov	120 341	10 308	3 060	6 433	3 788	86	1.96	-	2.74	-	
Dec	117 997	5 684	2 698	5 161	257	266	2.64	2.81	3.49	-	
14 Jan	115 829	3 131	951	2 493	550	88	2.65	3.30	2.88	-	
Feb	111 105	9 854	8 254	9 355	408	91	0.55	0.82	1.13	-	
Mar	104 405	4 916	3 411	3 905	641	370	0.46	0.87	0.91	1.12	
Apr	102 513	5 185	3 524	3 504	1 668	13	0.45	0.65	0.91	1.16	
May	100 303	2 920	1 541	2 178	581	161	0.52	0.82	0.79	1.05	
Jun	95 378	2 832	1 337	1 920	573	340	0.52	0.73	0.87	-	

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
C) Other securities markets

**22.29 AIAF fixed-income market**  
Bonds

EUR millions and percentages

	Non-residents: Issues in Spain (Matador bonds)								Mortgage bonds					Other bonds				
	Turnover	Maturity breakdown						Turnover	Of wich:				Turnover	Of wich:				
		Over 2 years			Over 6 years				Between members	Turnover	Interest rate	Average maturity		Between members	Turnover	Interest rate	Average maturity	
		Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity											(Bn)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>08</b>	1 825 468	15	14	1.62	4.4	6	1.28	3.2	124	78	99	4.98	6.8	1 702	1 513	1 547	5.25	21.6
<b>09</b>	3 169 995	62	62	0.75	2.7	8	-	1.0	247	193	200	3.84	8.6	2 923	2 704	2 617	3.46	23.7
<b>10</b>	3 277 590	183	183	0.66	3.6	41	0.72	3.1	266	200	194	3.78	5.1	3 011	2 818	2 342	3.74	20.2
<b>11</b>	5 223 087	133	126	2.92	4.8	71	1.89	5.9	601	515	474	4.65	5.1	4 622	4 405	4 071	5.00	29.1
<b>12</b>	2 375 540	525	437	1.65	6.8	102	1.13	6.3	929	793	572	4.70	5.1	1 446	1 256	1 128	5.80	19.2
<b>13</b>	1 181 539	107	24	0.18	2.3	19	0.18	2.2	336	255	296	2.94	7.7	845	707	536	3.91	11.2
<b>12 Nov</b>	160 763	13	7	2.62	4.1	-	-	-	32	26	15	3.59	3.9	129	123	106	4.86	33.0
<b>Dec</b>	205 275	9	9	2.05	8.8	9	2.05	8.8	94	84	79	3.38	9.0	111	96	77	4.25	19.6
<b>13 Jan</b>	140 150	-	-	-	-	-	-	-	66	55	60	3.23	6.4	75	62	50	4.14	12.4
<b>Feb</b>	91 702	-	-	-	-	-	-	-	26	18	23	3.32	6.2	66	58	48	4.36	16.3
<b>Mar</b>	145 308	10	9	2.21	8.6	9	2.21	8.6	20	14	18	3.26	6.7	126	118	72	3.99	9.6
<b>Apr</b>	124 068	-	-	-	-	-	-	-	31	26	28	2.83	5.8	93	78	57	3.84	12.1
<b>May</b>	117 124	80	-	-	-	-	-	-	33	24	28	2.54	6.1	85	69	56	3.40	11.4
<b>Jun</b>	71 637	11	10	-	6.0	4	-	10.2	27	21	23	2.87	7.1	45	36	25	3.72	12.0
<b>Jul</b>	102 578	-	-	-	-	-	-	-	15	10	10	3.30	4.0	88	73	51	5.02	11.1
<b>Aug</b>	78 197	-	-	-	-	-	-	-	22	9	21	2.90	13.1	56	47	39	5.63	12.7
<b>Sep</b>	51 845	-	-	-	-	-	-	-	14	7	12	3.33	9.0	38	30	23	4.18	9.3
<b>Oct</b>	104 781	-	-	-	-	-	-	-	52	49	50	2.40	13.4	52	42	33	3.12	9.8
<b>Nov</b>	40 837	5	5	-	9.0	5	-	9.0	10	5	8	3.23	5.6	31	17	19	2.61	4.9
<b>Dec</b>	113 311	1	0	-	4.5	-	-	-	22	15	16	2.20	8.4	92	78	62	2.89	13.2
<b>14 Jan</b>	87 833	4	-	-	-	-	-	-	25	20	22	1.89	10.5	63	49	42	3.21	10.9
<b>Feb</b>	134 075	-	-	-	-	-	-	-	38	31	33	1.67	9.9	96	80	79	2.50	21.8
<b>Mar</b>	139 409	1	1	-	2.6	-	-	-	49	40	41	2.22	10.9	91	78	68	2.36	9.0
<b>Apr</b>	117 148	-	-	-	-	-	-	-	43	39	36	2.10	9.3	74	62	45	2.02	4.8
<b>May</b>	125 341	-	-	-	-	-	-	-	44	37	36	2.02	9.0	82	65	61	2.27	6.1
<b>Jun</b>	99 124	1	-	-	-	-	-	-	18	12	14	2.03	8.9	81	68	57	1.99	4.6

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
C) Other securities markets

**22.30 Official options and futures markets**  
Equities and fixed-income  
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options				Financial futures		Financial options	
	Ibex-35		Stocks		Ibex-35		Stocks		Traded volume	Open interest	Traded volume	Open interest
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>08</b>	7 605	60	46 238	1 620	829	168	18 317	4 669	-	-	-	-
<b>09</b>	5 752	55	44 587	799	436	94	33 510	7 728	-	-	-	-
<b>10</b>	6 639	43	19 684	1 679	297	54	37 607	8 553	-	-	-	-
<b>11</b>	5 591	48	27 579	1 948	220	37	29 410	8 898	-	-	-	-
<b>12</b>	4 988	51	21 246	1 307	421	57	34 507	8 261	-	-	-	-
<b>13</b>	5 778	74	14 994	962	517	57	26 945	8 219	-	-	-	-
<b>12 Nov</b>	289	47	524	1 107	42	107	1 857	13 905	-	-	-	-
<b>Dec</b>	264	51	1 926	1 307	57	57	4 163	8 261	-	-	-	-
<b>13 Jan</b>	329	64	1 860	1 105	40	63	2 088	9 177	-	-	-	-
<b>Feb</b>	477	59	534	1 295	48	84	1 925	10 429	-	-	-	-
<b>Mar</b>	480	64	1 830	969	39	81	2 691	9 401	-	-	-	-
<b>Apr</b>	513	72	529	715	32	81	1 347	9 960	-	-	-	-
<b>May</b>	481	76	427	974	31	88	2 036	10 841	-	-	-	-
<b>Jun</b>	567	63	2 465	1 412	52	78	2 576	9 664	-	-	-	-
<b>Jul</b>	473	66	764	931	35	79	2 030	10 754	-	-	-	-
<b>Aug</b>	437	68	31	938	53	81	1 298	11 411	-	-	-	-
<b>Sep</b>	441	76	1 987	1 199	33	78	2 485	10 974	-	-	-	-
<b>Oct</b>	545	90	921	1 110	54	101	3 403	12 162	-	-	-	-
<b>Nov</b>	556	82	1 086	1 718	41	114	2 431	12 483	-	-	-	-
<b>Dec</b>	479	74	2 559	962	59	57	2 633	8 219	-	-	-	-
<b>14 Jan</b>	660	78	755	1 201	83	80	2 905	8 690	-	-	-	-
<b>Feb</b>	523	74	1 961	2 221	56	99	1 468	9 257	-	-	-	-
<b>Mar</b>	582	77	1 843	1 818	49	87	2 374	8 260	-	-	-	-
<b>Apr</b>	559	81	645	1 362	59	92	1 777	8 905	-	-	-	-
<b>May</b>	535	85	1 454	929	44	101	1 804	9 568	-	-	-	-
<b>Jun</b>	540	85	1 869	779	83	84	2 301	8 449	-	-	-	-

## CHAPTER 23 OUTPUT AND DEMAND



23. OUTPUT AND DEMAND  
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

2010 = 100

		Total index	Breakdown by industry (NACE 2009)			Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Inter-mediate goods	Consumer goods		
									Total	Durable	Non-durable consumer goods
1	2	3	4	5	6	7	8	9	10		
08	MP	118.3	126.5	119.8	105.2	106.7	133.4	123.8	108.7	150.8	103.8
09	MP	99.1	95.8	99.4	97.2	97.5	103.4	97.3	99.1	108.0	98.1
10	MP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	MP	98.0	81.3	98.4	96.3	97.2	100.1	97.3	98.0	88.5	99.1
12	MP	91.8	62.1	91.0	96.4	98.1	89.1	88.6	93.3	76.5	95.3
13	MP	90.2	53.3	89.7	92.6	95.5	90.2	86.3	91.3	67.2	94.1
13 J-M	MP	90.5	51.2	90.5	93.4	93.6	90.2	88.5	90.9	67.5	93.7
14 J-M	MP	92.1	52.4	92.7	90.8	92.2	93.5	90.6	92.6	65.5	95.8
13 Feb	P	87.5	51.6	87.0	94.6	92.4	87.7	84.8	87.3	66.4	89.7
Mar	P	88.3	43.0	87.6	96.7	94.1	89.3	85.3	87.1	65.8	89.5
Apr	P	91.8	52.7	92.9	88.2	90.3	92.5	90.8	93.3	68.5	96.2
May	P	95.1	54.7	96.9	85.1	90.6	99.0	94.5	96.2	74.2	98.7
Jun	P	92.0	59.4	92.7	83.4	91.9	98.1	90.6	89.2	68.8	91.5
Jul	P	99.7	60.5	98.5	97.7	107.9	100.8	93.9	99.9	78.6	102.4
Aug	P	73.0	41.6	67.6	91.0	100.9	53.3	63.5	79.9	45.3	84.0
Sep	P	92.6	60.0	92.7	88.9	95.0	94.7	89.5	93.1	72.8	95.5
Oct	P	97.5	61.9	99.3	90.1	91.8	103.2	94.9	100.2	77.9	102.8
Nov	P	91.8	57.2	92.4	91.8	90.8	96.7	87.4	94.0	67.9	97.1
Dec	P	83.5	42.7	80.8	101.2	99.4	84.7	72.7	84.3	57.9	87.3
14 Jan	P	89.5	52.6	88.5	99.4	97.0	83.6	86.8	92.2	59.4	96.0
Feb	P	90.0	49.4	90.4	92.5	90.9	93.2	87.8	89.6	64.3	92.5
Mar	P	95.4	53.2	96.6	92.0	93.1	100.6	93.9	94.7	69.2	97.7
Apr	P	89.9	50.8	91.0	85.2	88.4	92.2	89.1	90.1	64.9	93.1
May	P	95.6	56.2	97.2	85.1	91.7	98.2	95.3	96.5	69.6	99.6

23. OUTPUT AND DEMAND  
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)  
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2010 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
08	MP	126.5	110.6	133.7	119.8	98.7	111.7	119.4	118.0	138.5	122.8
09	MP	95.8	92.0	97.4	99.4	97.9	106.1	105.1	93.3	111.1	98.0
10	MP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	MP	81.3	69.3	84.7	98.4	100.2	97.9	102.8	94.6	92.3	103.0
12	MP	62.1	64.2	60.6	91.0	97.1	97.3	103.3	89.8	85.8	94.2
13	MP	53.3	44.0	54.1	89.7	96.3	94.4	100.2	90.8	88.9	91.4
13 J-M	MP	51.2	35.4	53.9	90.5	94.3	89.9	112.8	95.9	91.1	99.6
14 J-M	MP	52.4	43.4	53.3	92.7	98.8	91.9	102.9	96.1	88.1	103.1
13 Feb	P	51.6	50.4	50.1	87.0	89.5	79.2	111.8	91.4	99.8	112.7
Mar	P	43.0	18.4	48.4	87.6	89.3	90.1	112.6	93.7	87.7	97.7
Apr	P	52.7	30.6	57.5	92.9	96.2	94.0	103.6	99.9	88.5	92.0
May	P	54.7	27.9	60.6	96.9	98.8	104.4	108.2	104.8	84.7	83.9
Jun	P	59.4	46.9	61.5	92.7	91.4	98.3	91.9	93.8	77.3	86.3
Jul	P	60.5	48.8	62.1	98.5	99.6	112.9	85.1	103.8	102.3	109.5
Aug	P	41.6	36.4	41.4	67.6	93.6	98.1	76.2	37.5	86.0	66.9
Sep	P	60.0	56.6	59.2	92.7	99.1	90.7	97.1	96.0	102.5	93.5
Oct	P	61.9	57.0	61.4	99.3	105.2	97.1	128.4	105.1	95.5	89.4
Nov	P	57.2	59.8	54.2	92.4	97.7	98.4	95.5	95.6	86.9	78.7
Dec	P	42.7	45.2	40.0	80.8	97.9	87.9	64.1	78.2	61.1	74.9
14 Jan	P	52.6	57.4	49.1	88.5	103.5	87.5	94.9	85.7	85.3	111.4
Feb	P	49.4	41.7	50.1	90.4	97.1	76.8	103.1	88.3	91.1	117.6
Mar	P	53.2	40.5	55.0	96.6	99.4	89.6	112.1	100.1	91.1	112.2
Apr	P	50.8	38.2	52.7	91.0	94.5	95.9	90.2	98.4	87.1	87.2
May	P	56.2	39.4	59.4	97.2	99.2	109.8	114.0	107.9	85.6	87.2

23. OUTPUT AND DEMAND  
A) Industrial production index

23.3 Breakdown by industry  
Manufacturing (continued I)

Instituto Nacional de Estadística

2010 = 100

		Manufacturing									
		1	2	3	4	5	6	7	8	9	10
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
08	MP	143.4	104.8	113.6	110.7	97.3	91.3	111.3	148.6	118.7	139.2
09	MP	107.6	95.2	99.3	99.2	95.4	91.4	92.5	105.4	89.7	106.8
10	MP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	MP	94.4	99.9	91.8	99.2	101.1	100.5	98.8	90.8	101.1	98.1
12	MP	78.7	99.6	82.3	105.2	94.1	100.2	90.0	75.5	93.6	82.9
13	MP	76.0	98.3	73.9	104.9	92.9	103.2	91.3	69.9	92.1	81.7
13 J-M	MP	77.2	101.4	76.3	105.5	94.9	105.4	94.2	70.1	97.0	83.3
14 J-M	MP	80.5	101.6	73.8	106.0	98.0	104.2	98.5	71.6	100.9	84.9
13 Feb	P	72.4	95.8	69.7	98.5	89.1	103.5	92.3	67.8	91.6	78.8
Mar	P	71.1	97.5	76.5	102.2	91.5	96.8	90.0	67.8	97.8	78.5
Apr	P	84.9	102.3	83.5	110.3	98.8	108.9	96.6	72.2	101.2	84.2
May	P	82.9	107.5	79.4	110.5	100.8	112.2	100.7	77.6	102.6	92.8
Jun	P	79.6	97.3	69.1	105.0	95.2	105.8	96.7	75.2	95.9	89.9
Jul	P	84.9	103.8	66.8	114.4	102.9	119.9	102.2	78.6	93.0	93.2
Aug	P	44.9	83.6	64.1	106.9	84.2	65.3	64.7	53.4	66.1	54.0
Sep	P	71.1	96.4	71.4	103.5	96.0	100.7	96.5	73.1	94.0	85.2
Oct	P	87.9	105.8	84.0	102.5	97.4	115.2	99.1	78.4	99.2	91.0
Nov	P	84.8	99.2	79.1	90.4	89.4	116.4	91.4	71.3	93.9	82.2
Dec	P	73.1	87.0	70.7	108.5	75.2	87.3	73.4	58.9	78.0	68.0
14 Jan	P	74.5	102.5	67.6	101.9	95.0	102.9	94.3	64.8	98.2	77.8
Feb	P	75.0	96.2	68.5	100.0	94.5	101.1	96.4	67.8	97.5	84.1
Mar	P	80.0	101.0	78.9	109.6	100.8	108.9	102.1	75.3	107.1	88.9
Apr	P	84.8	102.1	78.0	108.3	97.6	97.2	97.0	71.5	98.5	83.3
May	P	88.3	106.0	75.9	110.3	102.0	110.8	102.9	78.9	103.3	90.2

23. OUTPUT AND DEMAND  
A) Industrial production index

23.4 Breakdown by industry  
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2010 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		1	2	3	4	5	6	7	8	9
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
08	MP	131.8	140.8	142.5	123.8	129.1	157.4	113.4	148.3	105.2
09	MP	97.1	102.8	104.5	89.2	113.1	109.6	94.8	123.4	97.2
10	MP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	MP	88.8	97.0	108.0	104.7	89.2	90.6	95.5	94.1	96.3
12	MP	72.1	87.6	107.9	93.0	87.2	76.3	94.0	81.6	96.4
13	MP	67.5	82.8	109.1	98.9	79.0	65.6	100.4	78.8	92.6
13 J-M	MP	65.6	82.4	103.3	102.8	82.2	66.2	103.0	77.1	93.4
14 J-M	MP	71.5	83.4	101.1	112.9	81.0	63.0	105.9	75.4	90.8
13 Feb	P	66.4	82.6	97.1	106.1	79.3	64.6	90.1	74.2	94.6
Mar	P	63.0	82.7	112.6	96.9	78.5	64.4	97.0	76.3	96.7
Apr	P	66.0	81.4	107.6	101.7	86.9	70.1	110.8	80.3	88.2
May	P	75.8	84.9	114.0	110.7	87.8	73.7	113.7	78.4	85.1
Jun	P	71.4	88.4	122.8	105.4	88.2	68.6	107.7	76.1	83.4
Jul	P	78.9	94.4	122.7	108.8	85.5	78.5	118.0	77.2	97.7
Aug	P	36.3	55.8	67.0	46.5	40.2	41.9	52.2	67.0	91.0
Sep	P	72.4	93.6	111.6	108.6	80.3	66.4	109.1	79.3	88.9
Oct	P	74.7	96.7	122.3	117.2	96.1	75.1	109.5	89.9	90.1
Nov	P	76.0	83.8	118.6	107.5	86.4	65.9	103.6	87.9	91.8
Dec	P	72.7	69.2	128.0	78.8	60.5	59.4	90.1	82.8	101.2
14 Jan	P	64.2	79.1	91.9	100.3	72.2	55.8	94.0	72.9	99.4
Feb	P	70.0	83.3	97.2	115.4	84.3	62.2	107.1	73.2	92.5
Mar	P	79.5	90.6	109.4	118.2	92.6	65.6	112.8	80.2	92.0
Apr	P	68.4	77.4	101.9	109.9	72.1	64.8	105.4	76.6	85.2
May	P	75.3	86.5	105.3	120.6	83.5	66.4	110.2	74.0	85.1

**23. OUTPUT AND DEMAND**  
**B) Energy indicators**

**23.5 Gross domestic production and consumption of primary energy**

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

		Gross domestic production							Gross domestic consumption							
		Total	Oil	Coal	Natural gas	Primary electricity			Renewable energies (a)	Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Degree of self-sufficiency (%)
						Total	Hydroelectric	Nuclear								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
<b>09</b>	P	30 278	107	3 810	12 16 021	2 271	13 750	10 327	129 773	63 473	9 562	31 219	15 324	10 194	23.3	
<b>10</b>	P	34 326	125	3 296	45 19 793	3 638	16 155	11 067	129 829	61 160	7 163	31 123	19 077	11 306	26.5	
<b>11</b>	P	31 883	102	2 648	46 17 673	2 631	15 042	11 414	129 257	58 372	12 709	28 930	17 149	12 097	24.7	
<b>12</b>	P	33 368	145	2 462	52 17 786	1 767	16 020	12 923	130 135	53 978	14 986	28 184	18 750	14 237	25.7	
<b>12 J-D</b>	P	33 368	145	2 462	52 17 786	1 767	16 020	12 923	130 135	53 978	14 986	28 184	18 750	14 237	25.7	
<b>13 J-D</b>	P	33 748	385	1 688	50 17 948	3 163	14 785	13 678	120 958	52 934	10 531	26 077	17 369	14 046	28.0	
<b>12 Nov</b>	P	2 618	33	238	5 1 282	172	1 110	1 061	10 755	4 371	1 254	2 583	1 374	1 171	24.3	
<b>Dec</b>	P	2 815	35	147	5 1 416	227	1 190	1 213	10 871	4 265	1 017	2 764	1 484	1 341	25.9	
<b>13 Jan</b>	P	2 969	35	149	5 1 501	251	1 250	1 279	10 701	4 237	882	2 796	1 470	1 316	27.7	
<b>Feb</b>	P	2 938	29	139	5 1 507	304	1 203	1 258	9 972	3 946	792	2 495	1 452	1 288	29.5	
<b>Mar</b>	P	3 032	32	46	5 1 791	376	1 415	1 158	10 160	4 382	456	2 383	1 754	1 185	29.8	
<b>Apr</b>	P	2 868	32	70	5 1 658	446	1 212	1 103	9 548	4 397	369	2 017	1 623	1 142	30.0	
<b>May</b>	P	2 697	34	104	3 1 411	325	1 086	1 145	9 452	4 264	594	2 019	1 400	1 175	28.5	
<b>Jun</b>	P	2 787	31	147	3 1 451	273	1 177	1 156	9 246	4 127	730	1 784	1 420	1 185	30.1	
<b>Jul</b>	P	2 973	34	176	4 1 629	236	1 393	1 130	10 909	4 927	1 431	1 845	1 538	1 168	27.3	
<b>Aug</b>	P	2 838	32	147	4 1 558	186	1 372	1 098	10 094	4 539	1 212	1 691	1 514	1 139	28.1	
<b>Sep</b>	P	2 680	31	189	4 1 452	158	1 294	1 004	9 883	4 355	1 175	1 934	1 381	1 038	27.1	
<b>Oct</b>	P	2 591	33	182	4 1 350	162	1 188	1 022	10 011	4 645	1 034	2 000	1 292	1 041	25.9	
<b>Nov</b>	P	2 829	31	214	4 1 352	243	1 109	1 227	10 103	4 567	650	2 363	1 275	1 248	28.0	
<b>Dec</b>	P	2 546	32	125	4 1 288	203	1 085	1 097	10 879	4 549	1 206	2 749	1 252	1 123	23.4	

a. To December 2002 this includes: "Wind energy, urban solid waste and other solid fuels". From January 2003: "Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the monthly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

**23. OUTPUT AND DEMAND**  
**B) Energy indicators**

**23.6 Electricity: production and consumption**

Spanish electricity system unique transmission agent and operator (REE)

Millions of KWH

		Domestic production					Consumption			
		Total	Conventional thermal power (a)	Hydro-power	Nuclear	Special regime	Export -import	Gross domestic consumption	Generation and pumping consumption	Net domestic consumption
<b>08</b>		305 175	155 867	21 428	58 973	68 907	11 040	294 135	13 059	281 076
<b>09</b>		288 057	129 607	23 862	52 761	81 827	8 086	279 971	11 793	268 177
<b>10</b>		296 059	103 626	38 653	61 990	91 790	8 333	287 726	12 030	275 696
<b>11</b>		287 252	109 138	27 571	57 731	92 811	6 090	281 161	11 344	269 818
<b>12</b>		292 111	107 714	19 455	61 470	103 472	11 200	280 911	13 761	267 149
<b>13</b>		280 835	77 972	33 953	56 815	112 095	6 751	274 084	13 066	261 018
<b>13 J-M</b>		117 148	24 397	18 562	23 689	50 500	1 981	115 168	6 175	108 993
<b>14 J-M</b>	P	114 079	21 011	21 385	25 002	46 682	1 660	112 420	5 452	106 967
<b>13 Mar</b>		24 338	3 971	4 281	5 436	10 650	430	23 908	1 528	22 379
<b>Apr</b>		22 330	3 164	4 964	4 655	9 547	411	21 919	1 356	20 563
<b>May</b>		21 675	4 790	3 322	4 172	9 391	132	21 543	925	20 618
<b>Jun</b>		21 599	5 107	2 794	4 517	9 181	359	21 240	902	20 338
<b>Jul</b>		25 122	9 082	2 388	5 383	8 269	1 060	24 061	1 017	23 045
<b>Aug</b>		23 505	8 349	1 926	5 276	7 953	518	22 988	941	22 047
<b>Sep</b>		22 679	8 283	1 684	4 975	7 737	822	21 857	920	20 937
<b>Oct</b>		22 766	8 051	1 760	4 557	8 398	679	22 087	966	21 121
<b>Nov</b>		23 420	5 839	2 554	4 257	10 770	893	22 527	876	21 651
<b>Dec</b>		24 596	8 863	2 285	4 160	9 287	440	24 156	1 269	22 887
<b>14 Jan</b>	P	24 592	4 966	3 956	4 742	10 928	28	24 564	1 386	23 177
<b>Feb</b>	P	22 979	3 108	5 427	4 924	9 519	491	22 488	1 059	21 430
<b>Mar</b>	P	23 255	3 601	4 887	5 512	9 255	226	23 029	1 003	22 026
<b>Apr</b>	P	21 450	3 580	4 576	5 280	8 015	652	20 798	985	19 813
<b>May</b>	P	21 804	5 756	2 540	4 543	8 964	263	21 541	1 020	20 521

a. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochthonous coal as fuel, in the resolution of restrictions to supply guarantees.

23. OUTPUT AND DEMAND  
C) Construction, steel and cement indicators

23.7 Building and housing.  
Official construction permits

Ministerio de Fomento

Units, 000s of m²

	New Buildings												Refur- bishing work	Demolition work Surface area (000s of m²)		Memo- randum item
	Buildings to be constructed (units)						Surface area (000s of m²)							Surface (000s of m²)	Totally demol- ished	
	Total	Residential				Non resi- den- tial	Land or sites for resi- den- tial buildings	Of buildings				Non- resi- den- tial				
		Number of dwell- ings	Total buildings	Housing	Com- munal			Total	Total	Housing	Com- munal					
1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16	
10	44 781	91 645	35 110	34 317	793	9 671	30 426	26 706	18 488	17 752	736	8 218	2 761	2 180	1 440	94 633
11	38 973	76 005	30 194	30 052	142	8 779	27 679	22 323	15 245	14 809	436	7 078	1 740	4 509	1 380	77 725
12	28 956	57 543	21 038	20 923	115	7 918	18 412	17 953	11 585	11 353	232	6 368	1 522	1 990	1 873	57 490
13	24 052	31 236	16 267	16 012	255	7 785	19 427	13 068	6 573	6 059	514	6 495	1 190	1 518	1 239	30 098
13 J-F	3 928	6 939	2 748	2 740	8	1 180	3 885	2 085	1 185	1 153	32	900	263	182	301	6 995
14 J-F	3 402	5 359	2 333	2 309	24	1 069	3 379	1 525	991	975	16	534	142	230	129	5 139
12 Nov	2 670	6 461	1 834	1 831	3	836	1 987	1 678	1 303	1 299	4	375	139	99	170	7 102
Dec	1 915	3 845	1 252	1 245	7	663	2 360	1 247	792	774	18	455	139	195	128	3 752
13 Jan	1 805	2 469	1 220	1 219	1	585	2 337	806	440	435	5	366	166	97	73	2 528
Feb	2 123	4 470	1 528	1 521	7	595	1 548	1 279	745	718	27	534	97	85	228	4 467
Mar	2 244	3 354	1 575	1 520	55	669	1 956	1 066	625	601	24	441	100	114	73	3 329
Apr	1 999	2 414	1 286	1 277	9	713	1 874	965	435	413	22	530	90	114	71	2 291
May	2 157	1 978	1 326	1 304	22	831	1 945	932	510	476	34	422	76	157	135	1 495
Jun	1 730	2 105	1 222	1 198	24	508	1 412	1 046	660	448	212	386	156	171	125	1 878
Jul	2 563	2 777	1 692	1 666	26	871	1 260	1 169	653	584	69	516	133	109	129	2 827
Aug	1 671	2 018	1 227	1 221	6	444	1 669	1 590	371	366	5	1 219	43	72	95	1 937
Sep	2 126	2 518	1 373	1 360	13	753	1 183	899	545	491	54	354	70	102	70	2 412
Oct	2 075	2 311	1 358	1 331	27	717	1 578	983	568	520	48	415	112	156	94	2 214
Nov	1 826	2 349	1 227	1 218	9	599	1 402	807	484	476	8	323	87	210	82	2 261
Dec	1 733	2 473	1 233	1 177	56	500	1 263	1 526	537	531	6	989	60	131	64	2 459
14 Jan	1 724	2 864	1 200	1 193	7	524	977	749	534	522	12	215	87	89	57	2 813
Feb	1 678	2 495	1 133	1 116	17	545	2 402	776	457	453	4	319	55	141	72	2 326

23. OUTPUT AND DEMAND  
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Fomento

Units, 000s of m², EUR millions

	Project approvals												Certification of completion							
	Number of buildings (units)						Surface areas (000s of m²)						Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. over- heads and VAT (EURm)			
	New			Extensions			Reforms			New			Extensions			New work, exten- sions and reforms		Memo- randum item:  Reform of pre- mises, devel- opments and other	Total	Number of dwellings included
	Total	Intended for housing	Number of dwellings included	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16					
11	28 623	23 076	78 286	3 777	2 833	34 498	28 610	19 958	14 129	1 119	416	11 321	820	64 197	157 405	17 215				
12	20 758	16 207	44 162	3 263	2 423	27 674	22 934	12 525	8 498	1 032	349	7 376	566	52 225	114 991	14 340				
13	16 676	12 839	34 288	2 399	1 708	27 303	22 290	10 243	6 776	762	277	6 207	485	38 380	64 817	8 314				
13 J-M	7 435	5 724	15 437	1 020	745	11 210	9 203	4 559	3 040	253	121	2 716	238	16 314	28 777	3 583				
14 J-M	7 045	5 510	14 944	945	698	11 716	9 364	4 211	2 931	561	106	2 645	184	13 180	20 505	2 795				
13 May	1 629	1 283	2 628	195	130	2 723	2 200	855	551	54	24	558	45	3 536	7 224	816				
Jun	1 406	1 057	2 900	244	186	2 531	2 009	896	565	176	40	590	44	3 009	5 726	712				
Jul	1 757	1 381	3 979	228	161	2 955	2 382	1 069	810	51	22	633	40	4 326	7 361	873				
Aug	858	666	1 585	142	97	1 625	1 330	473	318	55	16	316	22	1 803	2 733	329				
Sep	1 278	994	2 190	196	138	2 212	1 822	663	463	42	18	421	37	2 869	4 462	594				
Oct	1 541	1 172	2 824	186	120	2 735	2 275	1 045	554	60	18	584	33	3 555	5 604	802				
Nov	1 299	987	2 489	198	137	2 171	1 756	756	484	66	21	485	37	3 106	4 918	683				
Dec	1 102	858	2 884	185	124	1 864	1 513	782	542	59	19	462	34	3 398	5 236	739				
14 Jan	1 238	1 012	2 494	181	122	2 077	1 678	787	510	57	18	502	28	2 589	4 789	552				
Feb	1 344	1 024	2 660	186	140	2 146	1 791	745	520	85	21	498	38	2 748	4 385	522				
Mar	1 539	1 191	3 545	179	137	2 476	1 937	865	678	315	22	559	47	2 785	4 052	601				
Apr	1 329	1 085	2 981	171	135	2 484	1 906	929	598	49	21	534	34	2 400	3 631	591				
May	1 595	1 198	3 264	228	164	2 533	2 052	885	625	56	24	552	38	2 658	3 648	529				

23. OUTPUT AND DEMAND  
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Fomento

EUR millions

	General government (S.13)								State-owned entities (S.11)		
	Total	Building						Civil engineering works	Total	Building	Civil engineering works
		Total	Residential			Non-residential					
			Total	Houses	Communal establishments						
1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11	
09	35 320	27 063	9 597	2 420	1 064	1 356	7 177	17 466	8 258	568	7 690
10	21 591	18 632	7 619	1 501	665	836	6 119	11 013	2 959	449	2 510
11	10 854	7 791	3 120	690	326	365	2 429	4 671	3 063	299	2 765
12	5 908	4 107	1 585	218	123	96	1 366	2 522	1 801	167	1 634
13	6 931	4 974	1 590	309	191	118	1 281	3 384	1 956	112	1 844
13 J-M	2 160	1 540	605	126	86	41	479	935	620	29	591
14 J-M	4 254	2 808	732	133	74	59	600	2 076	1 446	67	1 379
13 Feb	532	230	92	31	31	-	61	138	301	3	299
Mar	455	339	136	15	9	5	121	203	117	8	108
Apr	384	329	149	16	10	6	134	179	55	9	47
May	426	372	134	47	25	23	87	238	54	5	49
Jun	458	390	81	25	8	17	56	309	67	8	60
Jul	792	682	135	15	4	11	119	547	110	7	103
Aug	781	588	127	17	2	15	110	461	193	19	174
Sep	415	400	152	13	10	3	138	248	15	5	10
Oct	560	417	130	7	4	3	123	286	144	17	126
Nov	657	417	123	30	14	16	93	294	240	16	224
Dec	1 107	540	237	75	62	13	162	303	567	11	555
14 Jan	971	907	116	25	21	5	90	791	63	3	61
Feb	785	390	71	11	3	8	61	319	395	19	376
Mar	906	456	179	58	35	23	121	277	450	6	444
Apr	598	513	176	17	14	3	159	337	85	20	65
May	995	542	191	22	1	21	168	351	453	20	433

23. OUTPUT AND DEMAND  
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento

Base 100 = January 1st 2009

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	54.0	50.7	58.7	305.6	60.5	59.3	61.3	165.6	56.4	54.4	61.4	167.4	42.5	36.7	61.5	179.8
12	47.4	42.0	59.0	146.3	57.2	57.2	52.2	173.5	52.6	52.0	50.9	170.5	36.7	33.4	47.0	149.2
13	49.2	47.7	51.8	87.6	58.1	59.0	48.6	192.6	53.6	54.1	47.0	177.7	37.9	36.7	42.0	74.2
12 Jun	45.3	41.5	52.1	216.2	59.9	59.4	57.0	181.8	55.1	54.1	55.1	175.9	38.7	35.3	49.4	135.0
Jul	41.5	35.1	54.9	192.7	57.5	57.7	52.0	159.5	52.7	51.9	51.8	164.5	35.9	31.1	50.9	199.7
Aug	38.4	37.4	40.5	64.1	53.7	53.3	52.8	119.6	49.9	48.5	52.6	134.8	36.6	31.5	52.0	240.8
Sep	49.6	48.0	52.5	119.0	56.2	55.6	55.3	138.4	52.0	51.0	52.9	145.0	37.4	34.4	45.6	190.5
Oct	52.5	44.4	71.3	111.6	62.7	64.7	53.1	86.4	57.1	58.3	50.5	99.9	37.4	35.2	42.6	193.6
Nov	49.0	43.8	61.1	92.8	63.5	64.1	56.7	168.4	57.5	58.0	51.7	160.6	36.7	36.4	36.5	106.4
Dec	54.0	54.1	52.2	181.3	77.2	79.2	62.8	219.4	70.6	71.4	62.1	215.5	47.4	43.3	60.1	188.2
13 Jan	40.8	40.9	40.0	75.3	49.3	47.7	49.0	214.9	44.4	43.1	44.6	194.2	27.6	26.5	31.3	49.9
Feb	41.9	41.4	42.9	59.2	47.4	47.9	41.3	148.9	43.9	43.8	40.8	149.1	31.7	29.1	39.4	150.4
Mar	53.2	58.2	40.0	131.3	53.6	55.2	42.2	163.3	49.4	49.7	44.2	161.3	34.7	30.0	50.2	147.7
Apr	52.8	56.4	36.4	232.5	50.0	51.0	42.1	134.2	46.9	48.0	39.6	121.7	35.9	37.1	31.8	34.4
May	46.5	44.4	51.3	67.1	54.5	54.4	50.8	161.9	50.3	50.3	46.7	149.0	35.6	35.9	34.0	59.3
Jun	50.3	50.1	50.2	89.7	60.9	62.0	49.8	211.7	56.5	57.5	47.1	195.8	40.9	41.2	38.9	84.4
Jul	50.4	48.9	53.9	66.8	61.5	63.0	48.2	216.9	56.1	56.6	48.9	199.0	37.6	33.7	51.1	75.0
Aug	47.7	47.2	48.4	75.1	57.4	56.9	52.9	225.1	52.3	51.0	52.2	204.1	34.2	29.8	50.2	57.8
Sep	50.5	41.1	73.3	52.5	60.4	60.9	52.0	218.3	56.2	56.5	49.8	195.2	41.2	40.8	42.9	34.3
Oct	50.7	46.4	61.2	55.8	63.3	65.3	48.3	214.6	58.1	59.8	46.2	193.1	40.1	40.2	39.8	43.8
Nov	52.8	47.8	64.6	67.7	64.5	66.9	48.6	205.3	59.9	62.0	46.5	190.5	44.0	44.8	40.2	87.6
Dec	53.0	50.1	59.7	78.2	74.0	76.5	58.0	196.4	69.0	70.9	57.0	179.9	51.7	51.0	54.1	65.3
14 Jan	43.9	40.0	53.7	23.7	56.5	59.5	37.5	190.9	49.9	52.7	34.0	170.8	27.2	28.2	23.4	30.9
Feb	42.5	41.2	45.8	31.6	59.8	62.7	39.2	242.8	53.2	55.6	36.9	223.6	30.4	30.2	30.1	89.7
Mar	48.0	46.0	52.7	57.8	70.5	76.1	40.6	202.0	62.5	67.3	38.2	182.4	34.8	35.8	31.0	45.8
Apr	62.4	44.8	104.8	76.1	72.2	75.5	53.2	183.2	65.4	68.4	49.4	171.1	41.9	42.7	37.9	86.6
May	51.2	51.1	49.5	183.6	75.0	79.9	49.0	195.4	68.2	72.6	46.0	175.5	44.5	46.7	36.6	37.2

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND  
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN)

Thousands of tons

	Steel				Cement				
	Production	Exports	Imports	Supplies	Production	Increase in stocks	Exports	Imports	Apparent consumption
	1	2	3	4=1-2+3	5	6	7	8	9
08	18 640	9 276	11 770	21 134	42 083	-218	1 350	1 744	42 696
09	14 362	8 170	6 993	13 184	29 505	-162	1 482	729	28 913
10	16 343	9 696	8 689	15 336	26 166	-164	2 528	654	24 456
11	15 557	9 876	8 871	14 552	22 178	-119	2 323	466	20 441
12	13 639	9 658	7 753	11 735	15 939	62	2 661	380	13 597
13	P 13 859	9 551	7 553	11 861	...	...	3 120	324	10 879
13 J-J	7 025	4 717	4 014	6 322	6 730	116	1 387	145	5 371
14 J-J	P ...	...	...	...	...	...	2 209	159	5 197
12 Oct	1 097	972	634	759	1 234	-63	189	21	1 130
Nov	1 054	855	671	871	1 088	-83	201	28	998
Dec	816	718	461	560	941	52	134	24	779
13 Jan	1 000	689	613	925	941	-93	181	18	871
Feb	1 081	731	677	1 027	1 007	43	143	19	840
Mar	1 207	750	694	1 152	1 068	92	245	24	756
Apr	1 272	816	695	1 151	1 114	-10	234	20	910
May	1 258	946	635	946	1 266	18	271	31	1 008
Jun	1 207	784	700	1 122	1 333	65	314	33	987
Jul	P 907	718	531	720	...	...	359	36	1 042
Aug	P 1 081	616	568	1 033	...	...	240	27	886
Sep	P 1 338	921	781	1 199	...	...	339	23	947
Oct	P 1 317	822	609	1 103	...	...	278	19	968
Nov	P 1 261	755	542	1 048	...	...	238	44	940
Dec	P 930	1 002	508	436	...	...	278	30	725
14 Jan	P ...	...	...	...	...	...	275	31	738
Feb	P ...	...	...	...	...	...	336	23	748
Mar	P ...	...	...	...	...	...	356	26	909
Apr	P ...	...	...	...	...	...	436	26	856
May	P ...	...	...	...	...	...	408	29	979
Jun	P ...	...	...	...	...	...	398	24	968

23. OUTPUT AND DEMAND  
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

	Commercial motor vehicles								Buses and coaches								
	Supplies			Supplies = uses	Uses				Estimated total number of registered vehicles (thousands) (b)	Supplies			Supplies = uses	Uses			Estimated total number of registered vehicles (thousands) (b)
	Production (a)	Ordinary registrations of imports (b)	Other registrations of imports (c)		Exports (a)	Ordinary registrations (b)	Special diplomatic and tourist registrations (b)	Estimated change in stocks (BE)		Production (a)	Ordinary registrations of imports (b)	Other registrations of imports (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)	
1	2	3	4=1+2+3=5+6+7+8	5	6	7	8=1+2+3-5-6-7	9	10	11	12	13=10+11+12+14+15+16	14	15	16=10+11+12-14-15	17	
09	356 838	112 649	240	469 727	327 524	144 729	132	-2 658	5 343	552	2 246	2	2 800	567	2 967	-734	63
10	474 149	120 837	183	595 169	421 083	155 176	86	19 340	5 303	244	1 876	3	2 123	358	2 593	-828	62
11	533 848	111 016	188	645 052	477 560	143 702	90	23 700	5 184	411	2 014	2	2 427	351	2 862	-787	62
12	439 499	...	...	...	402 268	108 803	...	...	...	-	...	...	...	127	1 787	...	...
13	443 638	70 652	...	...	386 243	106 895	...	...	...	-	830	...	...	-	1 731	...	...
13 J-J	270 373	36 135	...	...	247 335	61 463	...	...	...	-	376	...	...	-	1 005	...	...
14 J-J	...	59 501	120	...	...	82 345	63	...	...	...	559	6	...	...	1 064	...	...
13 Oct	44 917	8 399	15	53 331	36 323	11 034	8	5 966	...	-	83	-	83	-	137	-54	...
Nov	46 139	7 660	11	53 810	34 593	9 981	9	9 227	...	-	85	-	85	-	119	-34	...
Dec	36 956	7 829	15	44 800	27 168	10 405	9	7 218	...	-	109	-	109	-	149	-40	...
14 Jan	44 917	7 838	14	52 025	38 156	10 251	6	3 612	...	-	97	-	97	-	149	-52	...
Feb	54 434	7 122	9	61 565	41 826	9 985	5	9 749	...	-	68	-	68	-	128	-60	...
Mar	53 853	8 248	19	62 120	41 993	11 150	10	8 967	...	-	65	-	65	-	130	-65	...
Apr	51 215	9 237	12	60 464	39 331	12 779	3	8 351	...	-	94	-	94	-	176	-82	...
May	55 376	10 004	22	65 402	41 737	13 970	13	9 682	...	-	70	5	75	-	155	-80	...
Jun	53 215	8 136	19	61 370	41 097	11 893	12	8 368	...	-	90	-	90	-	174	-84	...
Jul	...	8 916	25	...	...	12 317	14	...	...	...	75	1	...	...	152	...	...

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles (special registrations do not exist for buses).

23. OUTPUT AND DEMAND  
D) Motor-vehicle indicators

23.13 Supplies and uses of  
passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles and Ministerio de Industria, Energía y Turismo.

Thousands of vehicles

	Passenger cars												Motorcycles					
	Supplies				Supplies = uses =1+2+4+6 +7+11+12 5=	Exports (a)	Uses						Estimated total registered vehicles (b)	Production (d)	Of which		Estimated total registered vehicles (b)	
	Production (a)	Ordinary registrations of imported passenger cars (b)	Of which second-hand	Other registrations of imported passenger cars (c)			Ordinary registrations (b)	Tourist and diplomatic registrations (b)	Estimated change in stocks (BE)	Of which	Private purposes	Commercial purposes			Total	Auction		Domestically manufactured
					1	2							3	4			7	
09	1 812.7	719.0	32.2	1.6	2 533.2	1 557.3	971.2	0.3	882.6	88.6	1.0	3.7	21 983.5	60.7	139.9	16.8	2 606.7	
10	1 913.5	754.4	30.7	1.7	2 669.6	1 658.3	1 000.0	0.2	...	...	0.9	10.3	22 147.5	70.7	141.0	16.8	2 707.5	
11	1 819.5	635.1	25.7	1.0	2 455.5	1 642.6	816.6	0.4	...	...	0.7	-4.3	21 978.6	43.0	125.0	16.5	2 774.1	
12	1 539.6	...	...	...	...	1 326.8	712.8	...	...	...	...	...	...	27.1	...	...	...	...
13	1 719.7	504.7	16.3	1.1	2 225.6	1 493.7	740.4	1.0	...	...	0.6	-9.1	...	5.0	84.1	8.6	...	
13 J-J	1 096.1	283.2	8.7	0.6	1 379.9	934.6	470.8	0.2	...	...	0.2	-25.8	...	3.5	46.0	5.1	...	
14 J-J	...	456.4	15.0	0.6	...	...	571.9	0.6	...	...	0.4	...	...	...	69.7	3.6	...	
13 Oct	166.1	50.5	1.9	0.1	216.6	145.1	61.9	0.0	...	...	0.1	9.5	...	0.5	10.0	1.0	...	
Nov	150.8	46.7	1.4	0.1	197.6	131.6	57.1	0.3	...	...	0.1	8.8	...	0.4	6.5	0.5	...	
Dec	98.0	50.6	1.3	0.1	148.7	88.9	62.4	0.4	...	...	0.1	-2.6	...	0.2	5.3	0.3	...	
14 Jan	130.8	51.6	2.0	0.1	182.5	108.2	62.8	0.1	...	...	0.1	11.5	...	0.2	6.7	0.4	...	
Feb	168.6	56.4	1.9	0.1	225.1	145.2	70.7	0.1	...	...	0.0	9.1	...	0.2	6.2	0.5	...	
Mar	166.6	65.0	1.9	0.1	231.7	143.4	81.8	0.2	...	...	0.0	6.4	...	0.2	8.7	0.5	...	
Apr	163.4	66.0	2.1	0.1	229.4	136.9	82.1	0.1	...	...	0.0	10.4	...	0.2	10.1	0.5	...	
May	177.4	78.6	2.3	0.1	256.1	150.9	98.4	0.1	...	...	0.0	6.7	...	0.2	12.6	0.6	...	
Jun	173.7	70.9	2.1	0.1	244.7	150.0	92.1	0.0	...	...	0.1	2.5	...	...	11.7	0.5	...	
Jul	...	68.0	2.7	0.1	...	...	84.1	0.0	...	...	0.1	...	...	...	13.7	0.6	...	

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles.

d. Ministerio de Industria, Energía y Turismo.

23. OUTPUT AND DEMAND  
E) Services indicators

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

Percentage balances, indices and thousands

	Business surveys in the retail trade (Percentage balances)(a)(b)					Retail trade indices (2010=100, NACE 2009)							Hotel business (d) (thousands)					
	Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations					Hotel stays			Overnight stays			
		Present	Expected				Total	Of which Food	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
10	-17.2	-49.3	-5.7	-19.3	-3.2	100.0	100.0	100.0	100.0	100.0	100.0	100.0	81 889	35 656	46 233	267 164	153 927	113 236
11	-19.8	-49.6	-8.6	-18.3	1.2	98.2	97.1	100.3	95.4	102.1	95.4	95.6	85 367	39 542	45 825	286 761	175 237	111 524
12	-21.4	-46.1	-12.4	-20.5	5.6	94.2	92.7	100.1	89.2	102.4	89.4	88.9	82 962	39 937	43 026	280 660	178 558	102 101
13	-10.1	-31.8	1.4	-8.9	0.1	92.0	90.8	100.2	86.8	103.8	86.7	85.5	83 798	41 260	42 538	286 049	185 481	100 568
13 J-J	-15.4	-39.9	-6.4	-16.3	-0.1	90.4	89.1	97.6	83.5	101.2	85.5	85.1	46 956	23 218	23 738	157 693	102 443	55 250
14 J-J	P 5.9	-5.6	23.0	9.3	-0.2	...	...	...	...	...	...	...	...	...	...	...	...	...
13 Sep	-5.3	-22.3	10.2	-2.0	3.8	88.3	86.9	96.9	80.4	98.8	82.0	83.8	8 869	4 821	4 048	32 691	22 748	9 943
Oct	-5.0	-25.3	10.0	-2.8	-0.2	92.2	90.9	101.5	80.0	106.3	86.3	87.2	7 474	3 949	3 525	25 057	17 468	7 590
Nov	-2.6	-17.2	12.0	-0.4	2.6	90.5	89.4	98.3	86.2	102.6	84.9	83.8	5 107	2 150	2 957	15 043	8 859	6 185
Dec	5.5	-11.4	21.8	13.0	-6.1	108.3	108.7	116.7	124.2	121.5	104.2	95.2	4 657	1 832	2 825	13 568	7 917	5 651
14 Jan	P 6.6	-8.4	25.2	7.7	-3.0	94.4	93.9	94.4	98.7	103.6	91.7	86.1	3 934	1 757	2 177	12 794	8 293	4 501
Feb	P 1.1	-10.0	16.5	4.4	3.3	80.1	78.9	88.5	73.5	88.0	75.4	76.0	4 631	1 914	2 717	13 824	8 393	5 431
Mar	P 7.5	-4.5	25.7	12.9	-1.2	87.0	85.6	98.2	76.0	98.7	80.8	82.2	5 714	2 556	3 159	17 613	10 623	6 991
Apr	P 6.9	-6.0	26.6	13.1	-0.2	88.9	87.7	98.4	78.1	100.4	84.5	84.1	7 256	3 440	3 816	22 172	13 223	8 950
May	P 7.2	-1.2	24.3	8.1	1.6	92.3	91.3	101.4	82.5	104.2	87.3	87.3	8 494	4 612	3 882	26 727	18 200	8 527
Jun	P 6.0	-3.5	19.5	9.1	-2.2	91.4	90.2	98.8	82.2	101.0	87.8	86.7	9 014	4 766	4 248	31 434	21 701	9 733
Jul	P 6.0	-5.6	23.5	9.8	0.1	...	...	...	...	...	...	...	...	...	...	...	...	...

a. Additional information available at: [http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)

b. Seasonally adjusted

c. 1 = (2 + 3 - 5)/3

d. From January 2003, the information for Galicia is based on total figures for hotel stays and overnight stays for the month. The directory of hotels has been reviewed thoroughly. Since January 2006, the directories have been updated and the information-collection period extended to every day of the month. In June 2009 and July 2010 the directory of hotel establishments in Canarias has been updated; the directory of those in Navarra in January 2011 and the directory of those in Extremadura in March 2011 and February 2012.

23. OUTPUT AND DEMAND  
E) Services indicators

23.15 Transport and tourism

Instituto Nacional de Estadística, Ministerio de Industria, Energía y Turismo, CORES e Instituto de Estudios Turísticos

	Transport								Consumption (thousands of metric tons)		Visitors entering Spain (thousands)						
	Land (thousands)			Sea (thousands)		Air			Petrol	Diesel oil	Total	Tourists				Day-trip-pers	
	Rail transport		Buses	Passen- gers	Metric tons	Passen- gers	Metric tons	Total				By means of access					
	Passen- gers (a)	MT (b)	Passen- gers (c)						Road	Airports	Rail	Sea- ports					
1	2	3	4	5	6	7	8	9	=11+16 10=	=12 a 15 11=	12	13	14	15	16		
<b>08</b>	616 225	22 014	1 311 338	11 732	229 189	202 233	607 346	6 296	35 378	97 670	57 192	11 200	44 397	143	1 452	40 478	
<b>09</b>	582 342	16 563	1 257 478	11 069	199 555	186 000	549 237	6 013	33 345	91 899	52 178	10 407	40 233	139	1 398	39 722	
<b>10</b>	566 170	16 065	1 219 541	11 423	208 646	191 552	635 765	5 677	33 227	93 744	52 677	10 505	40 559	172	1 442	41 067	
<b>11</b>	580 978	17 327	1 182 819	11 031	220 833	203 291	649 820	5 282	31 019	99 187	56 177	10 007	44 614	140	1 416	43 010	
<b>12</b>	569 921	17 073	1 168 442	10 978	229 892	193 169	617 760	4 923	29 101	98 128	57 464	10 099	46 159	128	1 079	40 664	
<b>13</b>	P 565 959	16 375	1 162 896	11 934	222 647	186 438	609 502	4 655	28 224	101 364	60 632	10 832	48 763	106	930	40 733	
<b>13 J-J</b>	P 290 619	8 025	614 715	4 810	108 758	84 380	291 582	2 220	13 852	44 585	26 114	4 101	21 602	49	363	18 471	
<b>14 J-J</b>	P ...	...	...	...	...	...	...	...	...	46 686	28 018	4 400	23 169	111	339	18 668	
<b>13 Aug</b>	P 35 489	1 208	70 471	2 057	19 716	21 478	46 856	451	2 294	14 292	8 303	2 042	6 093	17	151	5 989	
<b>Sep</b>	P 43 420	1 498	96 369	1 289	18 882	18 975	49 735	382	2 172	10 169	6 496	999	5 357	10	130	3 673	
<b>Oct</b>	P 54 593	1 608	113 977	905	19 125	16 817	58 719	402	2 505	8 455	5 475	879	4 513	7	76	2 980	
<b>Nov</b>	P 49 233	1 487	98 967	708	18 653	12 148	56 003	363	2 444	5 683	3 301	530	2 712	5	55	2 383	
<b>Dec</b>	P 47 052	1 151	85 104	728	18 522	11 664	55 523	384	2 497	5 783	3 067	597	2 429	3	38	2 716	
<b>14 Jan</b>	P 46 629	1 481	92 992	658	18 326	10 878	49 321	349	2 400	5 601	3 061	499	2 510	14	37	2 540	
<b>Feb</b>	P 47 088	1 461	94 866	593	16 977	10 694	48 902	329	2 270	5 689	3 118	487	2 587	14	30	2 571	
<b>Mar</b>	P 49 715	1 523	102 152	704	19 542	13 369	57 248	374	2 446	6 961	3 900	690	3 144	15	51	3 061	
<b>Apr</b>	P 50 211	1 409	97 807	938	19 451	16 176	52 356	389	2 298	8 861	5 262	861	4 303	21	77	3 599	
<b>May</b>	P 49 826	...	109 064	...	...	...	...	390	2 281	9 556	6 094	883	5 116	24	71	3 461	
<b>Jun</b>	P ...	...	...	...	...	...	...	...	...	10 018	6 583	980	5 508	23	72	3 435	

a. RENFE, FEVE and regional railways.

b. RENFE.

c. Includes interurban, special and charter services.

Note : The sources of the datas for consumption of petrol and diesel oil are, up to December 1999, the Oil Operators Association and, from January 2000, the "Boletín Estadístico de Hidrocarburos" of the Ministerio de Industria, Energía y Turismo and the Oil Product Strategic Reserves Corporation (CORES).

23. OUTPUT AND DEMAND  
F) Business sentiment

23.16 Total industry and investment goods (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentage balances

	Total industry										Investment goods							
	Industrial confidence indicator and components (seasonally adjusted)				Produc- tion	Order-book levels		Stocks of finished products	Expected trend in			Pro- duction	Order-book levels		Stocks of finished products	Expected trend in		
	Industrial confidence indicator $= (2-3+4)/3$	Order-book levels	Stocks of finished products	Produc- tion expectations		Total	Foreign orders		Pro- duction	Employ- ment	Prices		Total	Foreign orders		Pro- duction	Prices	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
<b>08</b>	A	-18	-24	21	-8	-16	-24	-17	21	-8	-14	5	-6	-5	-4	10	-8	4
<b>09</b>	A	-29	-54	23	-11	-34	-55	-52	23	-12	-25	-13	-34	-51	-47	18	-11	-12
<b>10</b>	A	-16	-37	11	-1	-8	-37	-29	11	-1	-12	-3	-7	-31	-33	4	-8	-9
<b>11</b>	A	-15	-31	11	-3	-12	-31	-24	11	-3	-10	2	-13	-23	-25	3	-9	-8
<b>12</b>	A	-17	-37	9	-4	-20	-37	-26	9	-5	-16	-2	-28	-39	-29	0	-6	-8
<b>13</b>	A	-14	-31	9	-1	-10	-31	-21	9	-1	-10	-6	-18	-34	-26	2	-5	-10
<b>12 Dec</b>		-16	-38	9	-1	-27	-40	-29	9	-7	-21	-1	-33	-45	-32	-0	3	-5
<b>13 Jan</b>		-17	-38	7	-4	-23	-41	-29	7	-3	-19	-2	-32	-43	-31	-2	5	-6
<b>Feb</b>		-15	-34	8	-2	-18	-33	-20	8	4	-10	-4	-23	-35	-23	-5	-14	-15
<b>Mar</b>		-15	-33	11	-2	-18	-33	-24	11	4	-7	-5	-26	-37	-33	6	-3	-14
<b>Apr</b>		-16	-34	10	-4	-16	-33	-21	10	4	-6	-10	-28	-38	-28	2	-2	-19
<b>May</b>		-14	-33	8	-1	-12	-31	-20	9	4	-9	-6	-16	-32	-24	-1	-3	-10
<b>Jun</b>		-13	-31	8	-0	-10	-30	-21	9	1	-5	-9	-21	-30	-20	2	-3	-9
<b>Jul</b>		-14	-30	12	0	-4	-31	-16	11	-4	-4	-5	-7	-25	-19	5	-5	0
<b>Aug</b>		-13	-26	13	1	4	-24	-21	11	-2	-9	-8	-4	-32	-32	2	5	-12
<b>Sep</b>		-12	-27	9	1	1	-28	-12	7	-2	-14	-10	-13	-24	-11	0	-	-20
<b>Oct</b>		-14	-28	12	-1	-12	-30	-22	12	-7	-11	-5	-10	-35	-30	10	-22	-3
<b>Nov</b>		-12	-27	12	5	-8	-29	-21	13	-4	-13	-9	-15	-40	-31	8	1	-7
<b>Dec</b>		-10	-25	5	1	-8	-28	-20	5	-4	-12	-4	-21	-32	-26	-3	-15	-5
<b>14 Jan</b>		-10	-20	8	-1	-8	-18	-13	8	-1	-6	-4	-10	-16	-13	-4	-12	-2
<b>Feb</b>		-9	-21	7	2	-12	-21	-13	8	9	-12	-7	-19	-31	-33	-2	-1	-8
<b>Mar</b>		-10	-21	9	1	1	-24	-17	10	7	-8	-5	-4	-14	-9	3	-9	-5
<b>Apr</b>		-10	-18	10	-2	-3	-16	-9	10	5	-5	-4	-6	-10	-9	7	-4	-2
<b>May</b>		-9	-17	9	0	0	-15	-11	10	5	-3	-6	-11	-9	-9	6	-2	-5
<b>Jun</b>		-7	-17	11	7	8	-18	-14	12	9	-2	-2	-3	-32	-32	6	4	-4
<b>Jul</b>		-6	-16	8	5	1	-15	-9	7	1	-1	-8	-2	-17	-12	1	17	-13

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>



23. OUTPUT AND DEMAND  
F) Business sentiment

23.17 Consumer goods, intermediate goods and other sectors (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentage balances

		Consumer goods						Intermediate goods						Other sectors (b)					
		Order-book levels		Stocks of finished products	Expected trend in		Pro-duction	Order-book levels		Stocks of finished products	Expected trend in		Pro-duction	Order-book levels		Stock of finished products	Expected trend in		
		Total	Foreign orders		Pro-duction	Prices		Total	Foreign orders		Pro-duction	Prices		Total	Foreign orders		Pro-duction	Prices	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	M	-10	-21	-19	16	1	8	-26	-37	-25	31	-15	5	-3	-7	-4	1	-2	1
09	M	-22	-40	-37	12	-4	-6	-40	-65	-62	32	-15	-19	-55	-74	-68	30	-27	1
10	M	-7	-27	-18	6	3	-5	-6	-41	-31	14	1	0	-54	-87	-61	65	-4	8
11	M	-6	-22	-15	8	1	3	-11	-36	-25	14	-2	7	-60	-84	-64	40	-11	5
12	M	-10	-24	-15	7	1	1	-26	-46	-33	14	-8	-2	6	-27	-6	13	-4	4
13	M	-5	-22	-14	7	1	-3	-9	-37	-24	15	0	-8	-21	-12	-1	6	0	4
12 Dec		-12	-26	-17	9	-12	-	-34	-51	-38	13	-9	1	-11	-3	-1	3	-3	-
13 Jan		-15	-33	-21	6	-11	-3	-26	-48	-37	14	-3	-1	0	-5	-	4	1	-1
Feb		-16	-22	-17	10	10	0	-17	-37	-24	14	10	-2	2	-47	-	4	-2	-1
Mar		-20	-26	-15	11	9	4	-15	-37	-27	15	5	-7	-4	-3	-1	2	1	-1
Apr		-13	-27	-18	9	7	-12	-13	-38	-22	16	5	-4	-1	-3	-	3	5	-1
May		-9	-25	-17	9	2	-6	-12	-37	-22	14	9	-5	-6	-2	-	2	7	-0
Jun		-7	-23	-18	5	7	-4	-8	-37	-25	16	1	-13	-5	-2	-	2	2	-
Jul		-4	-19	-10	8	3	0	-3	-39	-20	13	-7	-15	1	-48	-2	46	3	43
Aug		12	-13	-12	7	-5	2	3	-30	-24	20	-5	-13	-1	-4	-	5	1	12
Sep		10	-22	-14	5	-2	-5	2	-36	-11	13	-2	-11	-0	-3	-	2	-0	14
Oct		-8	-18	-12	2	0	-5	-8	-36	-27	19	-5	-7	-88	-4	-	3	1	-0
Nov		3	-21	-8	9	-0	-6	-4	-31	-26	19	-9	-12	-74	-2	-	2	0	-12
Dec		2	-14	-11	2	-5	-3	0	-37	-24	12	2	-5	-80	-14	-12	2	-13	-
14 Jan		-2	-9	-3	1	-2	1	-2	-27	-21	20	5	-8	-89	-3	-	2	1	-1
Feb		-12	-17	-6	3	3	-5	-0	-19	-8	17	19	-7	-86	-14	-	1	-0	-1
Mar		-3	-24	-14	6	8	-8	6	-30	-24	17	17	-5	-1	-3	-	2	-0	-
Apr		0	-12	-13	6	10	-1	3	-23	-7	15	7	-6	-76	-5	-	4	-1	-1
May		12	-7	-15	6	7	-3	6	-24	-11	14	7	-8	-82	-4	-	3	4	-2
Jun		10	-6	-9	4	12	-3	12	-20	-10	21	10	-0	9	-14	-	3	6	-
Jul		10	-9	-5	7	11	-3	-2	-18	-10	10	-13	-10	-11	-4	-	1	1	-

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Includes mining and quarrying, manufacture of coke and refined petroleum products, and nuclear fuels.

23. OUTPUT AND DEMAND  
F) Business sentiment

23.18 Construction industry (NACE 2009)

Construction business survey (ECC) of Ministerio de Industria, Energía y Turismo (a)

Percentage balances

		Total				Industrial construction		Housing		Public works		Miscellaneous services	
		Production	Order-book levels	Expected trend		Production	Order-book levels	Production	Order-book levels	Production	Order-book levels	Production	Order-book levels
				Production	Order-book								
		1	2	3	4	5	6	7	8	9	10	11	12
08	M	-2	-20	-16	-16	-2	-20	-33	-60	23	22	19	-19
09	M	-20	-32	-13	-19	-14	-25	-51	-79	7	17	-3	-28
10	M	-19	-31	-26	-33	-12	-26	-25	-59	-15	-4	-17	-32
11	M	-21	-47	-46	-45	-8	-16	-34	-77	-17	-25	-15	-41
12	M	-23	-50	-44	-60	-18	-55	-26	-70	-19	-35	-29	-36
13	M	-27	-57	-39	-51	-7	-17	-37	-68	-24	-59	-15	-41
12 Dec		-19	-56	-71	-62	-9	-14	-20	-58	-11	-58	-36	-60
13 Jan		-33	-46	-59	-60	-7	-10	-30	-38	-49	-62	-9	-38
Feb		-23	-52	-49	-50	-9	-19	-17	-55	-32	-50	-22	-58
Mar		-26	-44	-23	-39	-4	-13	-20	-54	-33	-54	-26	-9
Apr		-31	-51	-25	-39	-4	-12	-38	-63	-22	-52	-43	-33
May		-44	-63	-46	-56	-7	-13	-50	-69	-41	-67	-46	-56
Jun		-17	-47	-31	-44	-2	-14	-17	-43	-22	-55	-11	-47
Jul		-3	-63	-24	-51	-6	-12	-22	-77	2	-63	31	-44
Aug		-33	-73	-38	-43	-14	-18	-62	-79	-19	-72	-6	-76
Sep		-34	-51	-7	-51	-12	-46	-29	-72	-44	-50	-32	-14
Oct		-52	-77	-50	-57	-13	-24	-81	-92	-32	-79	-44	-70
Nov		-15	-66	-57	-62	-1	-12	-43	-89	0	-71	9	-36
Dec		-9	-50	-63	-63	-5	-12	-37	-81	4	-41	18	-12
14 Jan		-24	-72	-56	-55	-3	-15	-28	-80	-27	-75	-16	-62
Feb		-31	-57	-54	-56	-3	-7	-36	-83	-48	-58	8	-8
Mar		-35	-61	-26	-44	-7	-24	-32	-84	-36	-57	-46	-31
Apr		-23	-59	-21	-34	-4	-14	-46	-98	-9	-47	-8	-14
May		-16	-60	-41	-33	-4	-18	-24	-74	-17	-61	-3	-36
Jun		-15	-69	-35	-39	-4	-15	-27	-98	-1	-67	-23	-22
Jul		-5	-46	-7	-36	-1	-17	-14	-68	-4	-39	12	-22

a. The ECC methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/documents/metodologiaECC.pdf>

**23. OUTPUT AND DEMAND**  
**F) Business sentiment**

**23.19 Capacity utilisation and factors limiting production.**  
**Total industry (excluding construction) (NACE 2009)**

*Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)*

*Percentages and percentage balances*

		Installed productive capacity (Percentage balances)	% of the productive capacity utilisation		Factors limiting production in the last three months							Memorandum items		
			Level	Expected trend	None	Domestic demand weakness	Insufficient exports	Insufficient installed plant	Labour shortage	Insufficient raw materials	Cash flow difficulties	Other	Guaranteed production (days)	Stocks of raw materials
		1	2	3	4	5	6	7	8	9	10	11	12	13
<b>09</b>	M	26	71.2	71.4	21	52	18	0	0	1	2	5	95	10
<b>10</b>	M	22	72.0	72.8	22	51	17	1	1	1	3	5	106	4
<b>11</b>	M	18	73.3	73.7	26	49	13	1	1	2	3	5	66	5
<b>12</b>	M	21	72.9	73.5	20	52	15	1	0	2	4	6	54	3
<b>13</b>	M	21	72.5	73.2	21	52	15	1	1	1	4	7	54	-1
<b>10</b>	Q1	25	69.5	70.7	21	50	19	0	0	1	2	7	103	8
	Q2	21	71.8	73.9	22	51	17	0	1	1	3	6	110	4
	Q3	15	73.9	74.6	25	49	17	1	0	2	2	4	117	2
	Q4	26	72.9	72.1	20	53	15	1	1	2	3	6	96	3
<b>11</b>	Q1	16	72.6	73.4	23	51	13	1	1	2	3	5	79	3
	Q2	17	74.7	75.8	28	48	11	1	1	3	3	5	68	7
	Q3	20	73.3	73.4	27	49	12	1	1	3	3	6	62	6
	Q4	21	72.7	72.0	26	48	16	1	0	2	4	4	57	6
<b>12</b>	Q1	23	72.6	73.4	21	50	18	1	1	2	3	4	53	-
	Q2	22	73.0	74.1	24	52	14	1	0	1	3	5	55	5
	Q3	21	71.6	72.3	18	55	14	1	0	3	4	6	59	4
	Q4	20	74.3	74.1	19	52	14	1	0	1	4	9	49	3
<b>13</b>	Q1	24	69.4	70.6	21	53	15	0	0	1	3	7	48	-1
	Q2	21	73.1	74.4	20	51	15	1	1	1	4	7	52	0
	Q3	20	73.9	73.7	22	51	14	0	2	1	4	6	71	-2
	Q4	20	73.6	74.2	23	50	15	1	0	1	3	6	45	-1
<b>14</b>	Q1	20	75.6	75.7	27	47	13	1	0	1	4	8	42	-0
	Q2	19	75.4	77.2	28	46	15	2	1	1	3	6	47	1
	Q3	16	75.8	76.2	29	43	14	2	1	1	4	6	46	2

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>



## CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES  
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística

Thousands

		Population of 16 years and over											Memorandum items: rates		
		Labour force							Non-working				Participation 12=12/1	Unemployment 13=8/2	Employment 14=3/1
		Employed					Unemployed 8	Total 9=10+11	Men 10	Women 11					
Total 1=2+9	Total 2=3+8	Total 3=4+5	Non-wage earners 4	Wage-earners											
				Total 5=6+7	Private sector 6	Public sector 7									
08	A	38 390	23 066	20 470	3 608	16 861	13 855	3 007	2 596	15 325	5 748	9 577	60.08	11.25	53.32
09	A	38 651	23 260	19 107	3 226	15 881	12 762	3 119	4 154	15 391	5 953	9 437	60.18	17.86	49.44
10	A	38 760	23 365	18 724	3 132	15 592	12 383	3 210	4 640	15 396	6 057	9 339	60.28	19.86	48.31
11	A	38 842	23 434	18 421	3 027	15 394	12 117	3 277	5 013	15 408	6 174	9 234	60.33	21.39	47.43
12	A	38 815	23 444	17 633	3 059	14 573	11 461	3 112	5 811	15 371	6 246	9 125	60.40	24.79	45.43
13	A	38 639	23 190	17 139	3 070	14 069	11 132	2 937	6 051	15 448	6 340	9 109	60.02	26.10	44.36
13	Q1-Q2A	38 707	23 258	17 095	3 066	14 030	11 081	2 948	6 163	15 449	6 344	9 105	60.09	26.50	44.17
14	Q1-Q2A	38 506	22 930	17 152	3 028	14 124	11 198	2 925	5 778	15 576	6 444	9 132	59.55	25.20	44.55
12	Q2	38 824	23 490	17 759	3 038	14 720	11 580	3 141	5 731	15 334	6 208	9 127	60.50	24.40	45.74
	Q3	38 799	23 492	17 668	3 107	14 561	11 474	3 087	5 824	15 307	6 191	9 116	60.55	24.79	45.54
	Q4	38 783	23 360	17 339	3 051	14 289	11 268	3 021	6 021	15 423	6 309	9 114	60.23	25.77	44.71
13	Q1	38 733	23 308	17 030	3 043	13 987	11 035	2 952	6 278	15 425	6 327	9 098	60.18	26.94	43.97
	Q2	38 681	23 208	17 161	3 088	14 072	11 127	2 945	6 047	15 473	6 361	9 112	60.00	26.06	44.36
	Q3	38 597	23 173	17 230	3 106	14 124	11 181	2 943	5 943	15 424	6 290	9 134	60.04	25.65	44.64
	Q4	38 543	23 071	17 135	3 042	14 093	11 184	2 909	5 936	15 472	6 381	9 091	59.86	25.73	44.46
14	Q1	38 484	22 884	16 951	3 021	13 930	11 009	2 921	5 933	15 600	6 476	9 124	59.46	25.93	44.05
	Q2	38 528	22 976	17 353	3 036	14 318	11 388	2 930	5 623	15 552	6 413	9 139	59.63	24.47	45.04

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

24. EMPLOYMENT AND WAGES  
A) Labour force survey

24.2 Population aged 16 years and over  
Breakdown by age and sex

Instituto Nacional de Estadística

Thousands

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
08	A	38 390	1 865	2 772	21 507	12 247	18 873	960	1 413	10 966	5 534	19 517	905	1 358	10 541	6 713
09	A	38 651	1 849	2 688	21 667	12 448	18 986	951	1 367	11 035	5 634	19 665	897	1 321	10 632	6 814
10	A	38 760	1 818	2 595	21 689	12 658	19 016	937	1 315	11 026	5 738	19 744	882	1 279	10 663	6 920
11	A	38 842	1 788	2 519	21 653	12 882	19 032	921	1 276	10 986	5 850	19 810	867	1 244	10 667	7 033
12	A	38 815	1 755	2 457	21 496	13 108	18 986	903	1 243	10 877	5 962	19 829	852	1 213	10 618	7 146
13	A	38 639	1 722	2 390	21 179	13 348	18 861	886	1 210	10 685	6 080	19 778	836	1 180	10 494	7 268
13	Q1-Q2A	38 707	1 729	2 410	21 279	13 290	18 906	890	1 220	10 745	6 051	19 801	839	1 190	10 534	7 238
14	Q1-Q2A	38 506	1 708	2 342	20 919	13 537	18 772	878	1 187	10 534	6 173	19 734	830	1 155	10 385	7 364
12	Q2	38 824	1 760	2 464	21 530	13 070	18 995	905	1 247	10 899	5 944	19 828	855	1 216	10 631	7 126
	Q3	38 799	1 749	2 447	21 465	13 138	18 974	901	1 239	10 858	5 977	19 825	849	1 209	10 607	7 161
	Q4	38 783	1 740	2 436	21 401	13 206	18 956	895	1 233	10 818	6 010	19 827	845	1 203	10 583	7 196
13	Q1	38 733	1 731	2 419	21 322	13 261	18 923	891	1 224	10 771	6 037	19 810	840	1 195	10 551	7 224
	Q2	38 681	1 726	2 400	21 236	13 318	18 889	888	1 215	10 720	6 066	19 792	838	1 185	10 517	7 253
	Q3	38 597	1 718	2 378	21 126	13 375	18 836	883	1 205	10 654	6 094	19 762	835	1 174	10 472	7 282
	Q4	38 543	1 712	2 364	21 031	13 437	18 797	880	1 197	10 596	6 123	19 747	832	1 167	10 435	7 314
14	Q1	38 484	1 708	2 346	20 933	13 497	18 758	878	1 189	10 539	6 153	19 726	831	1 157	10 394	7 344
	Q2	38 528	1 709	2 337	20 904	13 578	18 786	879	1 185	10 529	6 194	19 742	830	1 153	10 375	7 384

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.3 Population aged 16 years and over**  
**Labour force and employment by age and sex**

Instituto Nacional de Estadística

Thousands

		Labour force									Employment								
		Total	Males				Females				Total	Males				Females			
			Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
<b>08</b>	A	23 066	13 125	1 343	10 138	1 644	9 941	1 089	7 933	919	20 470	11 805	1 026	9 236	1 543	8 665	811	7 015	839
<b>09</b>	A	23 260	13 033	1 228	10 171	1 634	10 228	1 016	8 208	1 005	19 107	10 733	748	8 529	1 456	8 374	649	6 847	878
<b>10</b>	A	23 365	12 959	1 116	10 192	1 652	10 405	953	8 397	1 055	18 724	10 424	635	8 365	1 423	8 301	575	6 809	917
<b>11</b>	A	23 434	12 858	1 025	10 162	1 672	10 576	911	8 504	1 161	18 421	10 152	531	8 195	1 427	8 269	510	6 760	998
<b>12</b>	A	23 444	12 740	955	10 071	1 713	10 704	854	8 609	1 241	17 633	9 608	438	7 754	1 416	8 025	414	6 581	1 029
<b>13</b>	A	23 190	12 521	917	9 878	1 727	10 669	798	8 581	1 289	17 139	9 316	401	7 526	1 388	7 823	362	6 417	1 044
<b>13 Q1-Q2</b>	A	23 258	12 562	919	9 928	1 715	10 696	796	8 625	1 275	17 095	9 286	389	7 517	1 380	7 810	358	6 424	1 028
<b>14 Q1-Q2</b>	A	22 930	12 328	850	9 733	1 745	10 602	736	8 529	1 337	17 152	9 303	383	7 521	1 399	7 849	341	6 430	1 077
<b>12 Q2</b>		23 490	12 788	958	10 111	1 719	10 702	867	8 588	1 247	17 759	9 663	438	7 797	1 428	8 095	419	6 643	1 033
<b>Q3</b>		23 492	12 782	1 006	10 055	1 722	10 710	881	8 565	1 264	17 668	9 646	475	7 746	1 425	8 022	430	6 545	1 047
<b>Q4</b>		23 360	12 648	914	10 011	1 723	10 713	811	8 648	1 254	17 339	9 436	403	7 623	1 410	7 904	376	6 500	1 028
<b>13 Q1</b>		23 308	12 597	919	9 965	1 713	10 712	804	8 641	1 267	17 030	9 238	376	7 486	1 376	7 792	366	6 412	1 014
<b>Q2</b>		23 208	12 528	919	9 890	1 718	10 680	787	8 609	1 284	17 161	9 333	401	7 548	1 384	7 827	350	6 435	1 043
<b>Q3</b>		23 173	12 546	947	9 855	1 744	10 628	830	8 509	1 289	17 230	9 385	436	7 546	1 403	7 845	379	6 415	1 052
<b>Q4</b>		23 071	12 416	882	9 802	1 732	10 655	771	8 566	1 318	17 135	9 307	392	7 525	1 390	7 828	354	6 407	1 068
<b>14 Q1</b>		22 884	12 282	849	9 710	1 723	10 602	740	8 535	1 327	16 951	9 166	373	7 419	1 374	7 785	334	6 377	1 074
<b>Q2</b>		22 976	12 373	851	9 755	1 767	10 603	731	8 524	1 348	17 353	9 441	394	7 624	1 424	7 912	348	6 484	1 080

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.4 Employment by branch of activity, according to NACE 2009 sections**

Instituto Nacional de Estadística

Thousands

		Agriculture, forestry and fishing	Industry											Construction	Services											
			Total	Mining and quarrying	Manufacturing							Elec., gas, steam, air con., water, sewerage and remed.	Total		Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and def., Security education health and social work	Arts, households as em. play., extra-terr. activities						
					Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper and media	Refining, chem., non-metals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various	D+E	Total										G+I	H+J	K	L to N	O to Q	R to U
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18									
<b>08</b>	A	20 470	828	3 237	53	2 986	514	483	656	1 334	198	2 460	13 945	4 680	1 544	515	1 959	3 751	1 496							
<b>09</b>	A	19 107	788	2 808	44	2 549	469	394	553	1 133	214	1 890	13 621	4 414	1 457	488	1 885	3 920	1 457							
<b>10</b>	A	18 724	786	2 650	46	2 405	455	378	519	1 054	199	1 651	13 637	4 320	1 454	477	1 869	4 047	1 470							
<b>11</b>	A	18 421	755	2 605	42	2 350	459	360	487	1 044	213	1 404	13 658	4 364	1 433	465	1 864	4 121	1 412							
<b>12</b>	A	17 633	743	2 484	37	2 224	451	339	457	976	223	1 161	13 244	4 197	1 387	436	1 850	3 975	1 399							
<b>13</b>	A	17 139	737	2 356	30	2 119	451	301	441	925	207	1 029	13 017	4 179	1 355	454	1 811	3 807	1 412							
<b>13 Q1-Q2</b>	A	17 095	735	2 368	29	2 128	447	313	441	927	211	1 050	12 943	4 121	1 343	446	1 795	3 821	1 418							
<b>14 Q1-Q2</b>	A	17 152	774	2 327	33	2 093	468	296	433	895	201	961	13 090	4 187	1 350	456	1 818	3 884	1 395							
<b>12 Q2</b>		17 759	722	2 490	39	2 228	450	344	451	983	223	1 205	13 342	4 238	1 397	440	1 847	4 044	1 376							
<b>Q3</b>		17 668	714	2 497	35	2 233	449	333	452	999	229	1 150	13 307	4 301	1 381	424	1 880	3 891	1 430							
<b>Q4</b>		17 339	774	2 439	36	2 186	451	327	461	947	217	1 090	13 036	4 103	1 362	428	1 849	3 883	1 411							
<b>13 Q1</b>		17 030	717	2 379	30	2 136	454	318	442	922	213	1 065	12 870	4 059	1 341	445	1 810	3 813	1 403							
<b>Q2</b>		17 161	753	2 358	28	2 121	440	308	440	933	209	1 034	13 016	4 182	1 345	448	1 779	3 829	1 433							
<b>Q3</b>		17 230	699	2 345	29	2 112	453	285	449	925	204	1 028	13 158	4 299	1 361	460	1 844	3 768	1 425							
<b>Q4</b>		17 135	777	2 341	33	2 106	459	292	433	922	202	990	13 027	4 177	1 372	464	1 813	3 816	1 385							
<b>14 Q1</b>		16 951	809	2 299	34	2 068	459	287	433	888	198	942	12 901	4 082	1 338	463	1 779	3 869	1 370							
<b>Q2</b>		17 353	739	2 355	33	2 118	477	306	434	901	204	979	13 279	4 293	1 361	449	1 858	3 898	1 420							

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.5 Employment by professional category**

Instituto Nacional de Estadística

Thousands

		Total	Non-wage earners						Wage-earners									
			Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Public sector							
											Total	General Government					State-owned enterprises	
												Total	Central govt.	Social security funds	Regional govt.	Local govt. and other		
1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16			
08	A	20 470	3 608	1 165	2 156	66	210	12	16 861	13 855	3 007	2 860	529	45	1 627	659	147	
09	A	19 107	3 226	1 070	1 938	33	173	11	15 881	12 762	3 119	2 969	535	39	1 706	689	150	
10	A	18 724	3 132	1 030	1 908	32	153	9	15 592	12 383	3 210	3 061	552	39	1 790	681	148	
11	A	18 421	3 027	950	1 899	33	138	8	15 394	12 117	3 277	3 120	567	40	1 831	682	157	
12	A	17 633	3 059	915	1 985	28	123	8	14 573	11 461	3 112	2 956	547	41	1 746	622	157	
13	A	17 139	3 070	872	2 051	23	115	9	14 069	11 132	2 937	2 772	521	33	1 611	607	165	
13	Q1-Q2A	17 095	3 066	860	2 057	21	119	10	14 030	11 081	2 948	2 781	527	34	1 624	597	167	
14	Q1-Q2A	17 152	3 028	855	2 041	23	100	8	14 124	11 198	2 925	2 771	528	29	1 598	617	154	
12	Q2	17 759	3 038	927	1 948	30	126	7	14 720	11 580	3 141	2 993	540	42	1 777	634	148	
	Q3	17 668	3 107	936	2 008	24	130	9	14 561	11 474	3 087	2 927	549	43	1 730	606	161	
	Q4	17 339	3 051	886	2 021	24	110	10	14 289	11 268	3 021	2 858	538	40	1 678	602	164	
13	Q1	17 030	3 043	853	2 046	21	113	10	13 987	11 035	2 952	2 783	527	36	1 634	586	168	
	Q2	17 161	3 088	867	2 067	21	125	10	14 072	11 127	2 945	2 779	527	31	1 614	608	166	
	Q3	17 230	3 106	889	2 070	26	111	10	14 124	11 181	2 943	2 780	521	31	1 609	619	163	
	Q4	17 135	3 042	879	2 020	25	110	7	14 093	11 184	2 909	2 745	511	31	1 586	617	165	
14	Q1	16 951	3 021	854	2 037	26	97	7	13 930	11 009	2 921	2 763	523	28	1 596	616	158	
	Q2	17 353	3 036	857	2 046	21	103	9	14 318	11 388	2 930	2 780	532	30	1 600	618	150	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.6 Wage-earners by branch of activity, according to NACE 2009 sections**

Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry							Construction	Services															
				Total	Mining and quarrying	Manufacturing						Elec., gas, steam, air con., water, sewerage and remed.	Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and def. Security and education health and social work	Arts, households as em. play., extra-territ. activities								
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper and media	Refining, chem., non-metals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										Total	G to U	G+I	H+J	K	L to N	O to Q	R to U
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18										
08	A	16 861	426	2 868	48	2 628	450	400	625	1 153	192	1 930	11 638	3 460	1 281	462	1 526	3 614	1 295								
09	A	15 881	422	2 494	41	2 246	416	324	524	981	206	1 445	11 521	3 298	1 237	452	1 481	3 797	1 256								
10	A	15 592	439	2 373	44	2 138	411	312	493	922	191	1 232	11 549	3 230	1 216	438	1 469	3 917	1 278								
11	A	15 394	427	2 334	40	2 090	412	306	459	914	204	1 047	11 586	3 271	1 200	425	1 469	3 994	1 227								
12	A	14 573	416	2 204	31	1 960	401	285	431	844	212	813	11 141	3 103	1 163	401	1 450	3 844	1 181								
13	A	14 069	408	2 102	27	1 876	393	253	416	814	199	699	10 859	3 064	1 141	419	1 388	3 668	1 179								
13	Q1-Q2A	14 030	406	2 116	25	1 888	392	263	416	818	202	711	10 797	3 014	1 124	410	1 379	3 686	1 185								
14	Q1-Q2A	14 124	465	2 079	32	1 855	411	249	410	786	191	660	10 921	3 079	1 127	425	1 380	3 733	1 177								
12	Q2	14 720	400	2 204	33	1 958	399	287	425	846	213	856	11 261	3 147	1 173	406	1 460	3 914	1 160								
	Q3	14 561	380	2 212	27	1 966	398	278	427	863	219	802	11 167	3 171	1 156	390	1 476	3 773	1 201								
	Q4	14 289	451	2 172	30	1 935	398	276	433	827	207	751	10 915	3 019	1 146	394	1 431	3 750	1 176								
13	Q1	13 987	395	2 124	25	1 895	400	265	418	812	204	725	10 743	2 971	1 119	408	1 394	3 682	1 171								
	Q2	14 072	417	2 107	25	1 882	383	262	414	823	200	698	10 851	3 057	1 128	413	1 365	3 690	1 198								
	Q3	14 124	370	2 091	27	1 868	393	242	422	811	196	699	10 964	3 155	1 156	425	1 410	3 629	1 190								
	Q4	14 093	453	2 087	30	1 861	398	243	410	810	196	674	10 880	3 076	1 162	432	1 384	3 671	1 155								
14	Q1	13 930	498	2 052	32	1 832	402	241	409	781	188	643	10 737	2 992	1 115	432	1 336	3 714	1 148								
	Q2	14 318	431	2 105	32	1 879	420	256	411	791	194	676	11 105	3 166	1 139	419	1 424	3 752	1 206								

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

24. EMPLOYMENT AND WAGES  
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística

Thousands

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
08	A	16 861	9 340	7 521	14 823	2 038	11 955	6 781	5 174	10 866	1 088	4 906	2 559	2 347	3 957	950
09	A	15 881	8 566	7 315	13 806	2 075	11 878	6 549	5 329	10 688	1 190	4 003	2 017	1 986	3 118	886
10	A	15 592	8 313	7 280	13 461	2 132	11 735	6 352	5 383	10 524	1 211	3 858	1 961	1 897	2 937	921
11	A	15 394	8 136	7 258	13 193	2 201	11 525	6 187	5 338	10 328	1 197	3 869	1 949	1 920	2 866	1 004
12	A	14 573	7 574	6 999	12 338	2 235	11 162	5 907	5 255	9 919	1 243	3 411	1 668	1 744	2 419	993
13	A	14 069	7 274	6 795	11 677	2 392	10 814	5 659	5 155	9 464	1 350	3 256	1 615	1 640	2 213	1 042
13	Q1-Q2A	14 030	7 233	6 796	11 621	2 409	10 884	5 688	5 196	9 520	1 364	3 145	1 545	1 600	2 100	1 045
14	Q1-Q2A	14 124	7 299	6 825	11 648	2 475	10 798	5 628	5 170	9 381	1 417	3 326	1 671	1 655	2 268	1 058
12	Q2	14 720	7 634	7 086	12 428	2 292	11 272	5 952	5 319	10 009	1 263	3 449	1 682	1 767	2 419	1 030
	Q3	14 561	7 578	6 983	12 390	2 171	11 087	5 887	5 200	9 893	1 193	3 474	1 691	1 783	2 497	977
	Q4	14 289	7 403	6 886	11 999	2 290	11 029	5 794	5 235	9 719	1 310	3 260	1 609	1 651	2 281	979
13	Q1	13 987	7 198	6 789	11 613	2 374	10 918	5 710	5 207	9 553	1 364	3 069	1 488	1 582	2 059	1 010
	Q2	14 072	7 269	6 803	11 629	2 444	10 851	5 666	5 185	9 487	1 364	3 221	1 603	1 618	2 141	1 080
	Q3	14 124	7 328	6 796	11 812	2 312	10 727	5 624	5 103	9 439	1 288	3 397	1 704	1 693	2 373	1 024
	Q4	14 093	7 301	6 793	11 655	2 438	10 759	5 635	5 124	9 376	1 383	3 334	1 666	1 668	2 279	1 055
14	Q1	13 930	7 160	6 769	11 509	2 420	10 708	5 565	5 142	9 295	1 412	3 222	1 595	1 627	2 214	1 008
	Q2	14 318	7 437	6 881	11 788	2 530	10 888	5 690	5 198	9 466	1 422	3 430	1 747	1 683	2 322	1 108

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES  
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Instituto Nacional de Estadística

Thousands

		Total	First-time job-seekers		Previously employed											Unemployed for more than one year (b)	
			Of which		Of which		Agriculture		Industry		Construction		Services		Total	Of which	
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females			Total
															Of which		
			1=2+4	2	3	4=6+8+10+	5=7+9+11+	6	7	8	9	10	11	12	13	14	15
08	A	2 596	234	141	2 362	1 135	132	61	213	72	422	15	959	587	635	402	
09	A	4 154	304	175	3 850	1 679	193	75	367	109	663	23	1 439	830	1 188	642	
10	A	4 640	356	200	4 284	1 905	216	85	266	76	502	19	1 447	833	1 854	893	
11	A	5 013	421	233	4 592	2 074	231	90	242	66	441	19	1 519	857	2 160	1 042	
12	A	5 811	496	280	5 315	2 400	278	87	315	84	429	21	1 721	978	2 572	1 230	
13	A	6 051	542	301	5 509	2 545	274	88	281	87	337	15	1 685	946	2 933	1 409	
13	Q1-Q2A	6 163	502	279	5 660	2 608	282	84	309	93	365	16	1 778	1 006	2 926	1 409	
14	Q1-Q2A	5 778	532	287	5 246	2 467	252	79	235	77	281	10	1 556	866	2 922	1 435	
12	Q2	5 731	493	279	5 238	2 328	279	82	329	83	442	18	1 686	958	2 502	1 188	
	Q3	5 824	552	309	5 272	2 379	297	92	321	84	406	21	1 661	950	2 589	1 233	
	Q4	6 021	487	275	5 534	2 534	267	83	307	89	389	21	1 764	996	2 807	1 345	
13	Q1	6 278	491	270	5 788	2 650	295	84	331	98	379	16	1 857	1 044	2 927	1 408	
	Q2	6 047	514	287	5 533	2 566	269	84	288	88	352	16	1 698	968	2 926	1 410	
	Q3	5 943	592	328	5 352	2 455	285	96	255	81	320	14	1 580	888	2 912	1 376	
	Q4	5 936	572	318	5 364	2 509	247	89	249	79	299	14	1 604	883	2 966	1 442	
14	Q1	5 933	525	279	5 408	2 538	242	74	254	84	306	12	1 631	901	2 976	1 468	
	Q2	5 623	540	295	5 083	2 396	261	84	216	69	256	9	1 482	832	2 869	1 402	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.



**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.9 Unemployment by level of education and sex, family situation and duration of unemployment**

Instituto Nacional de Estadística

Thousands

		By level of education (a)								By family status			Search time				
		Illiterate and unqualified		Primary		Secondary and vocational training		Higher		Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work	
		Total	Females	Total	Females	Total	Females	Total	Females								
		13 a 16=10 a 12=1=2+4+6+8=2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>08</b>	A	2 596	157	66	459	178	1 513	759	467	274	896	640	1 060	1 390	383	557	267
<b>09</b>	A	4 154	228	88	705	254	2 491	1 115	729	396	1 547	1 008	1 599	1 824	900	1 186	244
<b>10</b>	A	4 640	239	91	783	292	2 746	1 239	872	483	1 747	1 155	1 738	1 517	887	1 975	262
<b>11</b>	A	5 013	243	101	759	285	3 004	1 362	1 007	558	1 922	1 252	1 839	1 505	827	2 415	266
<b>12</b>	A	5 811	235	97	842	332	3 505	1 562	1 229	689	2 272	1 461	2 078	1 579	928	3 043	261
<b>13</b>	A	6 051	225	99	822	328	3 660	1 662	1 344	757	2 389	1 528	2 134	1 385	870	3 534	262
<b>13</b>	Q1-Q2A	6 163	224	98	854	345	3 729	1 685	1 356	759	2 433	1 562	2 167	1 424	961	3 530	249
<b>14</b>	Q1-Q2A	5 778	208	89	689	273	3 600	1 665	1 281	727	2 318	1 456	2 004	1 204	746	3 576	253
<b>12</b>	Q2	5 731	238	96	843	327	3 462	1 520	1 189	664	2 254	1 419	2 058	1 528	950	2 989	265
	Q3	5 824	229	92	856	343	3 498	1 548	1 242	705	2 245	1 461	2 118	1 523	940	3 050	312
	Q4	6 021	214	94	861	342	3 608	1 630	1 338	743	2 357	1 529	2 135	1 607	877	3 302	235
<b>13</b>	Q1	6 278	232	97	885	360	3 772	1 685	1 390	778	2 475	1 594	2 209	1 549	966	3 533	230
	Q2	6 047	215	98	824	330	3 687	1 685	1 321	740	2 392	1 531	2 125	1 298	955	3 527	268
	Q3	5 943	241	101	797	313	3 576	1 621	1 330	748	2 325	1 501	2 118	1 325	838	3 472	309
	Q4	5 936	211	101	784	308	3 606	1 657	1 335	761	2 363	1 487	2 086	1 369	719	3 605	243
<b>14</b>	Q1	5 933	213	92	705	267	3 681	1 699	1 335	759	2 389	1 493	2 052	1 294	745	3 658	237
	Q2	5 623	203	85	673	279	3 520	1 631	1 227	696	2 247	1 420	1 956	1 114	747	3 494	269

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Economically Active Population Survey**

**24.10 Unemployed by type of working day in the job sought and sex**

Instituto Nacional de Estadística

Thousands

		Males									Females							
		Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	
			Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>08</b>	A	2 596	1 320	630	126	49	6	464	9	37	1 276	394	120	237	33	457	14	21
<b>09</b>	A	4 154	2 300	824	276	55	9	1 078	12	46	1 854	428	218	274	38	864	10	21
<b>10</b>	A	4 640	2 536	749	344	68	10	1 299	13	52	2 104	430	281	258	45	1 052	12	26
<b>11</b>	A	5 013	2 706	662	405	71	12	1 481	14	60	2 307	394	307	271	57	1 229	13	36
<b>12</b>	A	5 811	3 131	611	448	79	13	1 901	14	66	2 680	356	352	286	63	1 574	11	38
<b>13</b>	A	6 051	3 206	514	460	79	12	2 061	12	68	2 846	326	348	288	58	1 772	13	40
<b>13</b>	Q1-Q2A	6 163	3 276	542	475	69	11	2 101	13	66	2 886	335	367	290	60	1 786	11	37
<b>14</b>	Q1-Q2A	5 778	3 024	516	422	82	15	1 910	12	68	2 754	300	329	274	67	1 724	12	49
<b>12</b>	Q2	5 731	3 125	633	440	65	10	1 901	11	65	2 607	379	341	280	56	1 509	7	34
	Q3	5 824	3 137	613	437	84	10	1 917	15	61	2 688	361	337	292	58	1 585	17	39
	Q4	6 021	3 212	555	472	81	13	1 993	19	78	2 809	317	371	291	70	1 709	11	41
<b>13</b>	Q1	6 278	3 358	549	509	73	10	2 136	14	67	2 920	333	394	302	57	1 785	10	39
	Q2	6 047	3 194	536	441	65	11	2 066	11	65	2 853	338	340	278	63	1 787	12	35
	Q3	5 943	3 161	504	440	76	18	2 045	12	66	2 783	338	311	275	54	1 749	16	39
	Q4	5 936	3 109	467	451	102	8	1 997	12	73	2 827	296	349	297	59	1 767	14	45
<b>14</b>	Q1	5 933	3 117	515	457	94	18	1 941	11	80	2 817	301	344	286	66	1 755	11	54
	Q2	5 623	2 932	517	387	69	11	1 879	13	56	2 691	298	315	263	67	1 692	14	43

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.11 Participation rate by age group and sex**

Instituto Nacional de Estadística Percentages

		Both sexes					Males					Females								
		Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over
	Total	Total	16 - 19	20 - 24			Total	Total	16 - 19	20 - 24	Total			Total	16 - 19	20 - 24	Total	Total		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>08</b>	A	60.1	52.4	29.1	68.1	84.0	20.9	69.5	56.6	32.9	72.7	92.5	29.7	50.9	48.1	25.1	63.4	75.3	13.7	
<b>09</b>	A	60.2	49.5	24.7	66.5	84.8	21.2	68.6	53.0	28.9	69.8	92.2	29.0	52.0	45.8	20.3	63.1	77.2	14.7	
<b>10</b>	A	60.3	46.9	21.5	64.7	85.7	21.4	68.1	49.6	24.5	67.4	92.4	28.8	52.7	44.1	18.3	61.8	78.8	15.3	
<b>11</b>	A	60.3	45.0	19.3	63.2	86.2	22.0	67.6	46.6	21.4	64.9	92.5	28.6	53.4	43.2	17.1	61.4	79.7	16.5	
<b>12</b>	A	60.4	43.0	17.4	61.2	86.9	22.5	67.1	44.5	19.0	63.1	92.6	28.7	54.0	41.3	15.8	59.3	81.1	17.4	
<b>13</b>	A	60.0	41.7	16.6	59.8	87.2	22.6	66.4	43.7	18.6	62.1	92.4	28.4	53.9	39.6	14.5	57.3	81.8	17.7	
<b>13</b>	Q1-Q2A	60.1	41.4	16.0	59.7	87.2	22.5	66.4	43.6	18.5	61.8	92.4	28.3	54.0	39.2	13.4	57.4	81.9	17.6	
<b>14</b>	Q1-Q2A	59.5	39.1	14.2	57.4	87.3	22.8	65.7	41.2	16.0	59.8	92.4	28.3	53.7	37.1	12.3	54.9	82.1	18.2	
<b>12</b>	Q2	60.5	43.2	18.4	61.0	86.9	22.7	67.3	44.5	20.1	62.2	92.8	28.9	54.0	41.9	16.5	59.7	80.8	17.5	
	Q3	60.6	45.0	19.3	63.3	86.7	22.7	67.4	47.0	21.0	65.9	92.6	28.8	54.0	42.8	17.4	60.7	80.7	17.7	
	Q4	60.2	41.3	15.1	60.0	87.2	22.5	66.7	42.9	16.5	62.1	92.5	28.7	54.0	39.6	13.6	57.8	81.7	17.4	
<b>13</b>	Q1	60.2	41.5	15.8	59.9	87.3	22.5	66.6	43.4	18.4	61.7	92.5	28.4	54.1	39.5	13.1	58.1	81.9	17.5	
	Q2	60.0	41.4	16.3	59.4	87.1	22.5	66.3	43.7	18.7	62.0	92.3	28.3	54.0	38.9	13.7	56.7	81.9	17.7	
	Q3	60.0	43.4	18.8	61.1	86.9	22.7	66.6	45.3	20.1	63.8	92.5	28.6	53.8	41.3	17.4	58.3	81.3	17.7	
	Q4	59.9	40.6	15.6	58.7	87.3	22.7	66.1	42.4	17.2	61.0	92.5	28.3	54.0	38.6	13.8	56.2	82.1	18.0	
<b>14</b>	Q1	59.5	39.2	14.1	57.4	87.2	22.6	65.5	41.1	15.8	59.7	92.1	28.0	53.8	37.2	12.4	55.1	82.1	18.1	
	Q2	59.6	39.1	14.2	57.3	87.4	22.9	65.9	41.3	16.2	59.9	92.7	28.5	53.7	36.9	12.2	54.7	82.2	18.3	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.12 Unemployment rate by age group and sex**

Instituto Nacional de Estadística Percentages

		Both sexes					Males					Females								
		Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over
	Total	Total	16 - 19	20 - 24			Total	Total	16 - 19	20 - 24	Total			Total	16 - 19	20 - 24	Total	Total		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>08</b>	A	11.2	24.5	39.5	20.2	10.1	7.1	10.1	23.6	36.0	19.8	8.9	6.1	12.8	25.5	44.4	20.5	11.6	8.7	
<b>09</b>	A	17.9	37.7	55.4	33.3	16.3	11.5	17.6	39.1	54.8	34.6	16.1	10.9	18.1	36.1	56.1	31.8	16.6	12.6	
<b>10</b>	A	19.9	41.5	61.3	36.9	18.4	13.5	19.6	43.1	60.2	38.7	17.9	13.8	20.2	39.6	62.9	34.9	18.9	13.1	
<b>11</b>	A	21.4	46.2	64.3	42.3	19.9	14.4	21.0	48.2	64.7	44.3	19.4	14.7	21.8	44.0	64.0	40.2	20.5	14.0	
<b>12</b>	A	24.8	52.9	72.6	48.9	23.3	17.2	24.6	54.2	72.1	50.2	23.0	17.3	25.0	51.5	73.3	47.4	23.6	17.1	
<b>13</b>	A	26.1	55.5	74.1	51.8	24.5	19.4	25.6	56.2	72.4	52.7	23.8	19.6	26.7	54.6	76.4	50.7	25.2	19.1	
<b>13</b>	Q1-Q2A	26.5	56.5	74.3	53.0	24.9	19.5	26.1	57.7	72.0	54.6	24.3	19.6	27.0	55.0	77.6	51.3	25.5	19.4	
<b>14</b>	Q1-Q2A	25.2	54.3	70.3	51.4	23.6	19.7	24.5	54.9	68.5	52.2	22.7	19.9	26.0	53.6	72.7	50.5	24.6	19.5	
<b>12</b>	Q2	24.4	53.0	73.2	48.7	22.8	17.0	24.4	54.3	73.0	49.9	22.9	16.9	24.4	51.7	73.5	47.5	22.7	17.1	
	Q3	24.8	52.0	71.9	47.7	23.3	17.2	24.5	52.7	71.3	48.4	23.0	17.3	25.1	51.2	72.7	46.9	23.6	17.2	
	Q4	25.8	54.8	73.9	51.4	24.3	18.1	25.4	55.9	73.0	52.6	23.9	18.2	26.2	53.7	75.1	50.1	24.8	18.0	
<b>13</b>	Q1	26.9	56.9	75.6	53.4	25.3	19.8	26.7	59.1	75.3	55.6	24.9	19.6	27.3	54.5	76.2	51.0	25.8	20.0	
	Q2	26.1	56.0	73.0	52.6	24.4	19.2	25.5	56.3	68.8	53.6	23.7	19.5	26.7	55.6	79.1	51.5	25.3	18.8	
	Q3	25.7	54.1	72.2	50.1	24.0	19.1	25.2	54.0	70.7	50.1	23.4	19.5	26.2	54.4	73.9	50.2	24.6	18.4	
	Q4	25.7	54.9	75.5	50.9	24.2	19.4	25.0	55.6	74.9	51.6	23.2	19.7	26.5	54.1	76.4	50.2	25.2	19.0	
<b>14</b>	Q1	25.9	55.5	70.2	52.9	24.4	19.8	25.4	56.0	68.3	53.7	23.6	20.3	26.6	54.9	72.7	52.0	25.3	19.1	
	Q2	24.5	53.1	70.4	50.0	22.8	19.6	23.7	53.8	68.7	50.8	21.9	19.4	25.4	52.4	72.8	49.1	23.9	19.9	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.13 Unemployment rate by region**

Instituto Nacional de Estadística Percentages

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
<b>08</b>	A	11.2	17.7	7.3	8.5	10.2	17.2	7.2	11.7	9.6	8.9	12.0	15.4	8.6	8.6	12.4	6.8	6.6	7.9	18.6
<b>09</b>	A	17.9	25.2	13.1	13.4	18.0	26.0	12.0	18.9	14.0	16.2	20.8	20.6	12.4	13.9	20.3	10.8	11.3	12.6	20.9
<b>10</b>	A	19.9	27.8	15.0	15.9	20.2	28.6	13.7	21.2	15.8	17.7	22.9	23.0	15.3	15.8	22.9	11.9	10.7	14.1	23.3
<b>11</b>	A	21.4	30.1	17.1	17.8	21.9	29.3	15.3	23.1	16.9	19.2	24.0	25.1	17.3	16.3	25.0	13.0	12.3	17.2	25.1
<b>12</b>	A	24.8	34.4	18.7	21.8	23.3	32.6	17.8	28.6	19.8	22.5	27.2	33.1	20.5	18.5	27.6	16.2	15.6	20.6	32.2
<b>13</b>	A	26.1	36.2	21.4	24.1	22.3	33.7	20.4	30.0	21.7	23.1	28.1	33.9	22.0	19.8	29.0	17.9	16.6	20.0	33.7
<b>13</b>	Q1-Q2A	26.5	36.2	22.3	25.0	24.8	33.5	21.6	30.7	22.0	24.0	28.7	34.9	22.3	19.6	29.4	18.7	16.6	20.1	32.2
<b>14</b>	Q1-Q2A	25.2	34.8	21.8	21.9	22.9	32.6	20.1	29.5	21.7	21.2	27.1	30.8	22.7	19.7	26.4	16.5	16.7	18.6	29.2
<b>12</b>	Q2	24.4	33.6	18.7	21.1	21.3	32.7	17.4	28.9	19.8	21.8	26.7	33.5	20.9	18.4	26.1	16.3	15.3	22.8	33.2
	Q3	24.8	35.2	18.8	21.8	19.6	33.2	15.8	28.0	19.2	22.5	27.6	32.7	20.0	18.2	28.3	15.0	16.3	20.5	34.2
	Q4	25.8	35.7	18.7	23.8	24.3	32.6	19.2	30.1	20.7	23.8	27.6	34.0	21.1	19.3	29.4	17.2	16.6	18.8	32.0
<b>13</b>	Q1	26.9	36.8	22.5	25.5	28.6	33.7	20.9	31.2	22.7	24.5	28.7	35.7	22.3	20.0	29.9	19.0	17.1	19.3	33.4
	Q2	26.1	35.7	22.0	24.6	21.1	33.3	22.3	30.2	21.3	23.6	28.6	34.1	22.4	19.2	28.8	18.4	16.2	20.9	31.0
	Q3	25.7	36.2	20.4	24.2	16.9	34.8	18.8	29.4	20.9	22.6	27.7	33.3	21.6	19.4	28.7	17.9	16.5	19.7	34.9
	Q4	25.7	36.3	20.6	22.3	22.7	33.1	19.8	29.0	22.0	21.9	27.2	32.4	21.9	20.5	28.5	16.4	16.6	20.2	35.4
<b>14</b>	Q1	25.9	34.9	22.9	22.8	26.7	32.6	21.0	30.3	22.2	22.1	28.0	32.1	23.2	20.4	27.7	17.1	17.4	19.6	28.0
	Q2	24.5	34.7	20.8	21.0	19.0	32.7	19.3	28.7	21.2	20.2	26.2	29.4	22.3	19.0	25.1	15.9	16.1	17.7	30.4

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**B) Labour situation survey**

**24.14 Employees and working hours by branch of activity (a)**

Ministerio de Empleo y Seguridad Social Thousands persons, number of hours and percentages

		Total				Industry				Construction				Services (excl. gen. gov.)					
		Number of employees (000s)	Of which With remuneration equal to NMW	Actual average working hours during quarter per employee		Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	
				For following quarter	For same quarter following year	For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
<b>06</b>	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1	
<b>07</b>	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1	
<b>08</b>	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6	
<b>09</b>	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3	
<b>10</b>	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6	
<b>11</b>	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
<b>11</b>	Q1-Q4M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
<b>12</b>	Q1-Q4M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7	
<b>10</b>	Q1	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9	
	Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1	
	Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6	
	Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7	
<b>11</b>	Q1	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5	
	Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6	
	Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7	
	Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6	
<b>12</b>	Q1	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3	
	Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9	
	Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0	
	Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6	

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

**24. EMPLOYMENT AND WAGES**  
**C) Registered labour market statistics**

**24.15 Job-seekers and unemployment by branch of activity (a)**

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers) (b) 1=2+12+13	Unemployed job-seekers (c)										Employed job-seekers (c) 12	Whith limited availability job-seekers (c) 13
			Total 2=3+11	Registered unemployment (a)								Other unemployed (c) 11		
				Total 3=4+5	First time job-seekers (d) 4	Previously employed (d)								
						Total 5=6+7	Agriculture 6	Industries other than agriculture						
								Total 7=8+9+10	Industry 8	Construction 9	Services 10			
<b>10</b>	A	5 500	4 324	4 061	336	3 725	122	3 603	500	755	2 348	264	958	217
<b>11</b>	A	5 745	4 562	4 257	378	3 879	141	3 738	494	748	2 497	305	950	234
<b>12</b>	A	6 284	5 073	4 720	390	4 330	169	4 161	533	779	2 849	352	960	251
<b>13</b>	A	6 348	5 156	4 845	377	4 468	202	4 267	530	704	3 033	311	939	253
<b>13 J-J</b>	A	6 422	5 229	4 914	377	4 537	204	4 333	541	735	3 057	315	935	258
<b>14 J-J</b>	A	6 047	4 960	4 650	382	4 268	220	4 048	488	610	2 951	310	857	230
<b>13 Jul</b>		6 286	5 028	4 699	378	4 321	197	4 123	516	688	2 919	329	1 007	251
<i>Aug</i>		6 241	5 019	4 699	369	4 330	195	4 134	519	685	2 930	320	978	245
<i>Sep</i>		6 228	5 037	4 724	381	4 344	181	4 163	512	669	2 982	313	955	236
<i>Oct</i>		6 276	5 120	4 811	383	4 428	205	4 223	515	658	3 051	309	912	243
<i>Nov</i>		6 316	5 111	4 809	384	4 425	209	4 216	510	646	3 059	302	953	253
<i>Dec</i>		6 159	4 986	4 701	368	4 333	200	4 133	509	653	2 972	285	927	245
<b>14 Jan</b>		6 202	5 098	4 814	373	4 441	208	4 233	513	649	3 071	284	864	240
<i>Feb</i>		6 199	5 110	4 812	378	4 434	216	4 218	508	643	3 068	297	849	240
<i>Mar</i>		6 186	5 106	4 796	387	4 408	231	4 178	502	629	3 046	310	846	234
<i>Apr</i>		6 030	4 989	4 684	386	4 298	225	4 073	494	618	2 962	305	810	231
<i>May</i>		5 893	4 871	4 572	387	4 185	216	3 970	479	594	2 896	299	799	223
<i>Jun</i>		5 901	4 785	4 450	378	4 072	220	3 851	464	575	2 813	335	893	223
<i>Jul</i>		5 920	4 758	4 420	385	4 035	221	3 814	454	560	2 800	338	942	220

a. On 3 May 2005, the new SISPE management model came into operation. This has involved a change in the way registered unemployment is obtained (basically, those groups that should be excluded from outstanding demand are calculated in another way owing to an improvement in the data cross-checking processes). The inclusion of the new registered unemployment data entails a break in the series in January 1996.

b. Homogeneous time series published by the SEPE begin in January 1996.

c. Homogeneous time series published by the SEPE begin in February 2001.

d. To December 2008, NACE 1993; from January 2009, NACE 2009.

**24. EMPLOYMENT AND WAGES**  
**C) Registered labour market statistics**

**24.16 Vacancies and job-seekers, and placements (a)**

Servicio Público de Empleo Estatal (SEPE)

Thousands

	Vacancies (b)				Job-seekers (c)		Placements		
	New 1	De-registered			Newly and re-registered 5	De-registered 6	Total 7=8+9	No vacancy previously registered (d) 8	Vacancy previously registered (d) 9
		Total 2=3+4	Filled 3	Other 4					
<b>10</b>	606	503	434	69	8 443	8 643	14 296	13 867	428
<b>11</b>	512	463	399	64	8 801	8 878	14 561	14 162	399
<b>12</b>	339	317	271	47	8 943	8 973	14 022	13 751	271
<b>13</b>	403	358	316	41	8 755	9 292	15 087	14 771	316
<b>13 J-J</b>	213	188	167	21	4 285	4 461	6 849	6 683	167
<b>14 J-J</b>	213	202	180	22	4 273	4 642	7 958	7 778	180
<b>13 Jun</b>	31	32	28	4	703	770	1 293	1 265	28
<i>Jul</i>	25	27	23	4	794	873	1 511	1 487	23
<i>Aug</i>	24	22	18	3	596	688	1 073	1 054	18
<i>Sep</i>	35	23	20	3	824	863	1 482	1 462	20
<i>Oct</i>	41	34	31	3	933	915	1 627	1 597	31
<i>Nov</i>	33	32	30	2	733	726	1 252	1 223	30
<i>Dec</i>	32	32	28	4	589	766	1 292	1 264	28
<b>14 Jan</b>	31	33	28	4	841	817	1 271	1 243	28
<i>Feb</i>	30	29	24	5	641	641	1 101	1 078	24
<i>Mar</i>	37	33	30	3	690	716	1 238	1 208	30
<i>Apr</i>	37	33	30	3	637	813	1 328	1 299	30
<i>May</i>	42	37	34	4	682	842	1 490	1 456	34
<i>Jun</i>	35	38	34	3	782	812	1 529	1 495	34

a. On 3 May 2005, the new SISPE management model came into operation. This has involved changes and breaks in the series in this table.

b. There was a break in new vacancies and in de-registered vacancies in 1994 (Royal Decree Law 18/1993). Since May 2005, these items relate to jobs offered by employers. The outstanding vacancies cannot be determined. The number of jobs de-registered may exceed the number initially offered.

c. There is a break in May 2005. Only the movements actually registered are compiled. Simultaneous registration and de-registration does not take place for each new contract.

d. The entry into operation of the new SISPE management model entailed a change in the classification of placements. The new classification is not homogeneous with the previous one, and this brought about a break in the series from May 2005. Previously placements were classified as "Without intermediation on SEPE" (up to 1993) and "With intermediation of SEPE" (since 1994).

24. EMPLOYMENT AND WAGES  
C) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total	By type of contract											By working hours			
			Permanent				Fixed-term								Full-time	Part-time	
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training	Disabled and special retirement (b)	Other			
(a)	3	4	5	(a)	7	8	9	10	11	12	13	14	(c)				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15			
09	A	1 168	109	50	16	43	1 059	456	455	125	4	5	7	7	839	329	
10	A	1 201	102	48	13	41	1 099	469	479	131	4	5	5	6	848	354	
11	A	1 203	93	45	9	38	1 110	467	491	132	4	5	5	6	832	371	
12	A	1 187	119	86	1	33	1 067	459	471	117	3	5	6	5	771	415	
13	A	1 233	95	61	-	33	1 138	494	507	112	4	9	4	8	795	437	
13	J-J	A	1 177	95	62	-	34	1 082	457	495	107	4	8	4	8	761	417
14	J-J	A	1 355	110	76	-	34	1 245	527	573	116	5	12	5	8	880	475
13	Jun		1 277	87	56	-	31	1 190	499	561	105	4	9	3	9	810	467
	Jul		1 507	96	59	-	37	1 411	566	657	155	6	13	3	11	936	572
	Aug		1 043	62	39	-	24	981	385	449	127	3	6	2	9	673	370
	Sep		1 392	107	73	-	34	1 285	594	534	126	7	8	5	11	872	521
	Oct		1 582	119	80	-	39	1 463	708	595	129	6	11	5	9	991	592
	Nov		1 241	94	61	-	33	1 147	524	488	111	4	10	4	6	808	433
	Dec		1 291	84	49	-	35	1 207	519	552	109	3	11	4	9	877	414
14	Jan		1 259	98	64	-	35	1 161	507	508	119	4	12	5	6	871	389
	Feb		1 091	98	65	-	33	993	428	445	97	4	9	4	6	727	364
	Mar		1 217	113	79	-	35	1 103	483	495	101	4	10	5	7	809	408
	Apr		1 297	123	90	-	33	1 174	492	552	103	4	11	5	7	834	462
	May		1 459	116	83	-	33	1 343	582	622	109	4	12	5	9	940	518
	Jun		1 519	110	77	-	33	1 409	578	674	121	6	14	4	10	961	558
	Jul		1 645	114	77	-	37	1 531	617	716	162	7	15	5	9	1 016	629

a. Before January 2002 the total does not coincide with the sum of the components shown here as it also includes part-time contracts, which from January 2002 are no longer a type of contract.

b. From January 2002, stand-in and partial retirement contracts are included in addition to contracts to replace workers retiring at 64.

c. Until December 1998 corresponds to the part-time contract type. From January 1999 corresponds to part-time working hours.

24. EMPLOYMENT AND WAGES  
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Instituto de Empleo, Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Unemployment benefit system. Gross coverage ratio	
			Total	Total unemployment			Part-time unemployment	Total	Unemployment assistance benefit	Casual agric. workers receiving benefits				
				Total	Of which	Lump-sum				Total	Number of days worked in the month			
											Up to seven			More than seven
1	2	3	4	5	6	7	8	9	10	11	12			
08	A	1 815	1 101	1 101	111	0	646	480	166	136	31	68	73.43	
09	A	2 681	1 625	1 622	102	2	961	802	159	133	26	96	75.44	
10	A	3 043	1 472	1 469	94	3	1 445	1 291	154	130	24	126	78.43	
11	A	2 846	1 328	1 320	87	8	1 331	1 184	147	124	23	186	70.70	
12	A	2 942	1 382	1 364	82	17	1 327	1 187	140	120	20	234	65.85	
13	A	2 865	1 311	1 289	85	22	1 314	1 181	133	115	19	240	62.26	
13	J-J	A	2 933	1 353	1 331	83	22	1 346	1 215	131	112	19	234	62.33
14	J-J	A P	2 624	1 105	1 088	...	17	1 260	1 135	126	...	...	259	59.18
13	May		2 853	1 289	1 267	85	22	1 329	1 198	131	109	22	235	61.49
	Jun		2 802	1 269	1 248	85	21	1 296	1 164	132	113	19	236	61.98
	Jul		2 877	1 353	1 332	85	21	1 284	1 147	137	125	12	239	64.54
	Aug		2 880	1 365	1 343	85	22	1 274	1 136	138	126	11	241	64.46
	Sep		2 721	1 214	1 192	86	22	1 263	1 126	137	121	16	245	60.74
	Oct		2 761	1 222	1 200	88	21	1 291	1 155	136	116	20	249	60.51
	Nov		2 801	1 237	1 216	87	21	1 310	1 174	135	116	20	255	61.43
	Dec		2 743	1 222	1 202	86	20	1 271	1 140	131	103	28	250	61.44
14	Jan		2 805	1 243	1 226	89	17	1 309	1 181	128	103	26	253	61.39
	Feb		2 750	1 187	1 170	90	17	1 305	1 182	124	104	20	258	60.33
	Mar		2 671	1 116	1 099	91	17	1 294	1 170	124	102	22	260	58.93
	Apr		2 561	1 056	1 040	91	16	1 246	1 122	124	105	20	259	57.92
	May		2 489	1 009	993	...	16	1 217	1 092	126	...	...	262	57.71
	Jun	P	2 469	1 018	1 003	...	16	1 189	1 062	127	...	...	262	58.81

## 24. EMPLOYMENT AND WAGES

## 24.19 Registrations, deregistrations and total registered workers by regime

## D) Social Security System: registered workers and pensions paid

Ministerio de Trabajo e Inmigración (MTIN)

Thousands

		Registrations: total regimes	De- regis- trations total regimes	Net regis- trations	Total registered workers by regime													
					Of which: First- time	Total =6+9+ +(14to17) 5=	General and special coal mining regime								Special Agricultural (a) (c)	Special Maritime (a)	Special Domestic workers (a)	Special self- employed (c)
							General (a)	Of wich:		Special coal mining	Of which, by branch of activity (b)							
								Special Agricultural System (a)	Special Domestic System (a)		Agricul- ture	Indus- try	Const- ruction	Servi- ces				
1	2	3	4=1-3	5	6	7	8	9	10	11	12	13	14	15	16	17		
10	A	1 496	41	1 508	-12	17 582	13 272	...	...	7	58	2 038	1 109	9 943	819	65	293	3 126
11	A	1 508	39	1 597	-89	17 326	13 053	...	...	6	55	1 980	946	9 913	820	63	295	3 089
12	A	1 711	29	1 654	57	16 739	13 531	812	254	5	51	1 867	746	9 655	...	62	96	3 046
13	A	1 635	34	1 630	5	16 228	13 134	748	422	4	50	1 784	634	9 481	...	61	-	3 028
13 J-J	A	1 552	32	1 523	28	16 209	13 124	753	423	4	50	1 787	644	9 451	...	61	-	3 019
14 J-J	A	...	...	...	...	16 395	...	...	...	...	...	...	...	...	...	...	...	...
13 Jul		1 877	64	1 679	197	16 285	13 174	705	422	4	54	1 796	644	9 539	...	65	-	3 041
Aug		1 401	32	1 631	-231	16 271	13 171	693	421	4	55	1 785	629	9 575	...	65	-	3 031
Sep		2 097	40	1 986	111	16 240	13 139	757	419	4	51	1 787	629	9 479	...	62	-	3 035
Oct		1 989	43	1 910	79	16 190	13 086	721	421	4	52	1 777	626	9 476	...	61	-	3 039
Nov		1 611	32	1 487	123	16 312	13 200	746	424	4	50	1 789	633	9 546	...	61	-	3 046
Dec		1 668	31	1 886	-218	16 258	13 144	795	423	4	47	1 754	580	9 534	...	57	-	3 052
14 Jan		1 663	27	1 538	125	16 102	13 005	784	421	4	48	1 763	598	9 379	...	58	-	3 034
Feb		1 371	29	1 310	61	16 168	13 060	772	425	4	49	1 766	603	9 433	...	60	-	3 044
Mar		1 597	34	1 580	17	16 270	13 142	749	428	4	51	1 770	616	9 516	...	61	-	3 062
Apr		1 717	38	1 502	214	16 421	13 269	765	429	4	52	1 770	613	9 628	...	61	-	3 086
May		1 931	48	1 875	56	16 643	13 472	770	431	4	55	1 790	629	9 786	...	62	-	3 105
Jun		...	...	...	...	16 556	13 371	723	429	4	56	1 798	633	9 722	...	63	-	3 117
Jul		...	...	...	...	16 605	...	...	...	...	...	...	...	...	...	...	...	...

a. As from 1 January 2012, in accordance with the provisions of Law 28/2011 and Royal Decree 1620/2011, the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employee System, respectively. Regarding the latter issue, a six-month transitional period applies, running from 1 January to 30 June 2012.

b. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

c. From January 2008, self-employed farmers have been included under the Special Self-Employed Regime.

## 24. EMPLOYMENT AND WAGES

## 24.20 Current pensions

## D) Social Security System: registered workers and pensions paid

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Thousands of pensions (first day of the month)

		Total	New	Termi- nated	By type of pension								By Social Security regime								Memorandum item: non contributory pensions																
					Retire- ment	Inva- lidi- ty	Widow- hood	Orphan- hood	Fami- ly	General	Coal mining	Agricultural self- em- ployed (a)	Agricul- tural em- ploy- ees (a)	Self- em- ployed (a)	Domes- tic workers	Mari- time workers	Work- place accidents and occupational diseases	Compulso- ry old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (b)	Retirement and invalidity Law 26/1990																	
																					1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
																					1=9 a 17	2=4 a 8	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
07	M	8 274	41	31	4 863	889	2 226	258	38	4 746	70	779	652	1 022	190	131	248	435	57	475																	
08	M	8 391	44	32	4 937	907	2 250	259	38	4 861	70	-	649	1 812	188	131	249	432	50	465																	
09	M	8 532	45	34	5 039	921	2 270	264	38	4 993	69	-	646	1 827	186	131	251	430	43	458																	
10	M	8 671	45	33	5 141	934	2 290	269	38	5 124	68	-	642	1 844	183	131	252	427	38	453																	
11	M	8 805	44	34	5 246	938	2 309	273	38	5 255	68	-	637	1 860	181	131	251	422	32	449																	
12	M	8 920	46	35	5 330	943	2 323	285	38	6 010	68	-	-1 872	178	131	251	412	26	446																		
12 J-J	M	8 889	49	40	5 307	943	2 320	281	38	5 979	68	-	-1 868	179	131	251	414	27	447																		
13 J-J	M	9 032	...	...	5 425	936	2 332	301	38	6 172	67	-	-1 887	123	131	250	402	...	446																		
12 Jun		8 903	45	31	5 315	945	2 320	285	38	5 997	67	-	-1 869	178	131	250	410	26	446																		
Jul		8 919	43	29	5 326	945	2 322	287	38	6 011	67	-	-1 871	178	131	250	410	26	445																		
Aug		8 934	39	32	5 338	945	2 324	288	38	6 025	68	-	-1 873	177	131	250	410	25	445																		
Sep		8 942	44	30	5 346	943	2 325	290	38	6 033	68	-	-1 874	177	131	250	409	25	445																		
Oct		8 957	54	31	5 359	942	2 327	291	38	6 048	68	-	-1 876	176	131	250	409	24	445																		
Nov		8 981	49	32	5 378	942	2 330	293	38	6 069	68	-	-1 880	176	131	250	408	24	445																		
Dec		8 999	24	15	5 392	943	2 332	295	38	6 086	68	-	-1 882	175	131	250	407	24	445																		
13 Jan		9 008	54	62	5 403	941	2 332	295	38	6 094	67	-	-1 884	175	131	250	407	23	446																		
Feb		9 000	52	36	5 401	937	2 328	297	38	6 093	67	-	-1 881	174	131	250	404	23	446																		
Mar		9 017	48	37	5 413	936	2 331	299	38	6 109	67	-	-1 884	173	131	250	403	23	446																		
Apr		9 028	52	33	5 422	936	2 332	301	38	6 122	67	-	-1 885	172	131	249	402	22	446																		
May		9 038	50	34	5 430	935	2 332	302	38	6 134	67	-	-1 888	171	131	249	398	22	446																		
Jun		9 058	44	30	5 445	935	2 335	305	38	6 321	67	-	-1 892	-	131	249	398	22	446																		
Jul		9 074	...	...	5 458	935	2 338	306	37	6 334	67	-	-1 895	-	131	249	398	...	446																		

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. Including the beneficiaries of assistance pensions and of the minimum income guarantee payment of the Law for the social integration of the disabled (LISMI).

## 24. EMPLOYMENT AND WAGES

## 24.21 Average current pensions

## D) Social Security System: registered workers and pensions paid

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total	New	Terminated	By type of pension					By Social Security regime								Memorandum item: non contributory pensions		
					Retirement	Invalidity	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural self-employed (a)	Agricultural employees	Self-employed (a)	Domestic workers	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (b)	Retirement and invalidity Law 26/1990
07	M	674	794	612	760	761	498	301	398	8081	197	438	456	496	425	745	782	319	150	312
08	M	720	854	663	814	801	529	325	428	8611	269	-	484	503	449	789	827	336	150	322
09	M	754	903	703	854	831	554	340	447	9001	320	-	505	528	465	823	862	349	150	335
10	M	779	948	731	884	850	572	350	459	9271	356	-	519	547	476	845	887	359	150	340
11	M	805	969	752	915	869	586	359	472	9551	396	-	529	565	485	868	912	366	150	348
12	M	8301	011	793	946	887	602	367	486	9351	435	-	-	583	495	889	934	375	150	358
12	J-J	827	986	782	942	886	600	367	485	9321	430	-	-	581	495	887	932	375	150	358
13	J-J	854	...	...	976	906	617	372	499	9571	469	-	-	601	360	910	954	382	...	-
12	Jun	830	998	805	946	888	602	367	485	9351	435	-	-	583	495	889	934	375	150	358
	Jul	8311	026	806	947	888	602	367	486	9361	436	-	-	584	495	889	935	375	150	358
	Aug	8321	017	803	949	889	602	367	486	9371	438	-	-	584	495	890	935	375	150	358
	Sep	8321	054	825	950	889	603	366	487	9381	440	-	-	585	495	890	936	375	150	358
	Oct	8341	041	822	952	889	603	366	487	9391	441	-	-	585	494	891	937	375	150	358
	Nov	8351	033	801	954	890	603	365	487	9411	443	-	-	586	494	892	938	375	150	358
	Dec	8361	079	800	955	891	604	365	488	9421	445	-	-	587	494	893	938	375	150	358
13	Jan	8501	045	804	970	904	615	372	498	9561	462	-	-	598	504	907	952	382	...	-
	Feb	8511	056	813	972	905	616	372	498	9581	465	-	-	599	504	909	953	382	...	-
	Mar	8531	022	807	974	906	616	372	498	9591	467	-	-	600	504	909	954	382	...	-
	Apr	8541	030	828	976	906	617	372	499	9601	469	-	-	601	503	910	954	382	...	-
	May	8561	022	840	978	907	617	372	500	9621	474	-	-	602	504	911	956	382	...	-
	Jun	8561	029	834	979	908	618	371	500	9501	474	-	-	602	-	911	956	382	...	-
	Jul	857	...	...	980	908	618	371	501	9511	475	-	-	603	-	912	957	382	...	-

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. Including the beneficiaries of assistance pensions and of the minimum income guarantee payment of the Law for the social integration of the disabled (LISMI).

## 24. EMPLOYMENT AND WAGES

## 24.22 Agreements as per month of effectiveness (a)

## E) Collective agreements, labour disputes and other labour statistics

Ministerio de Empleo y Seguridad Social

		Number of agreements taking effect			Workers affected (thousands)			Average wage settlement (percentage) (b)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (c)							
		During the month	Since beginning of the year		During the month	Since beginning of the year		During the month			Since beginning of the year			Total	Revised multi-year	Newly signed					
			Total	Wider than company scope		Compan-y agreements	Total	Wider than company scope	Compan-y agreements	Total	Wider than company scope	Compan-y agreements	Total			Wider than company scope	Compan-y agreements	Total	Term of one year	Term of more than one year	
1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18	19			
09		...	5 689	1 366	4 323	...	11 558	10 443	1 115	...	...	2.24	2.25	2.17	2.24	2.44	1.70	2.53	1.55		
10		...	5 067	1 265	3 802	...	10 794	9 871	923	...	...	2.16	2.18	1.99	2.16	2.35	1.59	1.98	1.51		
11		...	4 585	1 163	3 422	...	10 663	9 734	929	...	...	1.98	2.02	1.63	2.29	2.62	1.35	2.11	1.24		
12	P	...	3 881	1 027	2 854	...	9 436	8 598	839	...	...	1.02	1.00	1.18	1.19	1.57	0.69	1.08	0.64		
13	P	...	2 325	684	1 641	...	6 883	6 433	450	...	...	0.54	0.57	0.04	0.54	0.66	0.34	0.57	0.31		
13	Mar	P	29	2 116	647	1 469	6	6 174	5 826	348	-0.18	0.03	-0.28	0.54	0.57	0.03	0.55	0.69	0.10	0.72	0.09
	Apr	P	34	2 150	653	1 497	191	6 365	6 009	355	0.71	0.73	0.20	0.54	0.57	0.03	0.58	0.71	0.22	0.58	0.22
	May	P	22	2 172	659	1 513	75	6 439	6 084	356	0.11	0.12	-0.44	0.54	0.57	0.03	0.63	0.76	0.23	0.44	0.22
	Jun	P	26	2 198	660	1 538	5	6 444	6 085	359	0.62	0.50	0.69	0.54	0.57	0.03	0.65	0.79	0.35	0.52	0.34
	Jul	P	58	2 256	673	1 583	239	6 683	6 257	426	0.39	0.53	0.04	0.53	0.57	0.04	0.65	0.79	0.42	0.49	0.42
	Aug	P	10	2 266	674	1 592	7	6 690	6 262	428	0.21	0.20	0.22	0.53	0.57	0.04	0.58	0.67	0.43	0.59	0.40
	Sep	P	20	2 286	677	1 609	70	6 760	6 314	446	0.47	0.62	0.03	0.53	0.57	0.04	0.56	0.64	0.42	0.59	0.39
	Oct	P	19	2 305	680	1 625	46	6 807	6 359	448	1.03	1.02	1.25	0.54	0.57	0.04	0.55	0.64	0.41	0.58	0.38
	Nov	P	8	2 313	682	1 631	5	6 811	6 362	449	0.14	0.09	0.32	0.54	0.57	0.04	0.60	0.70	0.42	0.58	0.39
	Dec	P	12	2 325	684	1 641	71	6 883	6 433	450	0.74	0.75	-	0.54	0.57	0.04	0.57	0.66	0.41	0.58	0.38
14	Jan	P	884	884	315	569	3 377	3 377	3 204	174	0.53	0.52	0.58	0.53	0.52	0.58	0.60	...	...	...	...
	Feb	P	12	896	316	580	3	3 381	3 206	175	2.08	4.00	-1.05	0.53	0.52	0.57	0.60	...	...	...	...
	Mar	P	6	902	317	585	3	3 384	3 206	178	0.06	-	0.07	0.53	0.52	0.56	0.55	...	...	...	...
	Apr	P	17	919	322	597	181	3 565	3 373	193	0.68	0.71	0.35	0.54	0.53	0.54	0.56	...	...	...	...
	May	P	5	924	322	602	0	3 565	3 373	193	0.25	-	0.25	0.54	0.53	0.54	0.54	...	...	...	...
	Jun	P	7	931	324	607	5	3 570	3 375	195	0.38	0.12	0.83	0.54	0.53	0.55	0.54	...	...	...	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

b. Until 2010, includes revisions arising from indexation clauses.

c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

**24. EMPLOYMENT AND WAGES**  
**E) Collective agreements, labour disputes and other labour statistics**

**24.23 Agreements as per month registered and year of effectiveness (a)**

Ministerio de Empleo y Seguridad Social

Cumulative data

	Agreements	Employees affected (thousands)							Average wage settlement (percentage) (b)							Average working hours per annum			
		Total	Memorandum item: EPA wage-earners	By industry (c)				Total	Memorandum item: labour cost, wage costs	By industry (c)				Total	By industry (c)				
				Agriculture	Other than agriculture					Agriculture	Other than agriculture				Agriculture	Other than agriculture			
					Industry	Construction	Services				Industry	Construction	Services			Industry	Construction	Services	
1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
<b>09</b>		5 689	11 558	15 881	736	2 828	1 347	6 647	2.24	2.72	1.92	2.15	3.49	2.06	1 751	1 769	1 751	1 738	1 751
<b>10</b>		5 067	10 794	15 592	717	2 696	1 377	6 004	2.16	-0.01	2.20	2.33	1.61	2.21	1 751	1 772	1 753	1 738	1 751
<b>11</b>		4 585	10 663	15 394	635	2 502	1 384	6 142	2.29	1.37	2.16	2.76	2.27	2.12	1 737	1 768	1 751	1 737	1 728
<b>12</b>	P	3 881	9 436	14 573	647	2 081	731	5 977	1.19	-3.62	1.30	1.29	1.50	1.11	1 737	1 765	1 753	1 737	1 729
<b>13</b>	P	2 325	6 883	14 069	405	1 661	443	4 373	0.54	2.50	0.73	0.47	0.59	0.54	1 729	1 767	1 755	1 738	1 715
<b>13 Mar</b>	P	300	1 152	13 987	12	410	6	724	0.55	-1.77	2.83	0.31	1.37	0.64	1 752	...	...	...	...
<b>Apr</b>	P	426	1 424	14 072	30	471	8	915	0.58	-0.57	2.22	0.38	1.10	0.62	1 755	1 748	1 753	1 735	1 757
<b>May</b>	P	547	1 705	14 072	46	589	65	1 005	0.63	-0.57	1.44	0.48	0.67	0.68	1 757	1 770	1 753	1 736	1 760
<b>Jun</b>	P	744	2 076	14 072	54	628	109	1 285	0.65	-0.57	1.30	0.51	0.64	0.70	1 759	1 773	1 753	1 737	1 763
<b>Jul</b>	P	904	2 435	14 124	89	814	149	1 384	0.65	-0.23	0.98	0.54	0.60	0.69	1 759	1 776	1 755	1 737	1 763
<b>Aug</b>	P	1 070	3 392	14 124	148	1 112	320	1 812	0.58	-0.23	0.97	0.46	0.59	0.62	1 753	1 782	1 757	1 738	1 752
<b>Sep</b>	P	1 211	3 719	14 124	148	1 203	334	2 035	0.56	-0.23	0.97	0.47	0.59	0.58	1 753	1 782	1 758	1 738	1 750
<b>Oct</b>	P	1 392	4 209	14 093	189	1 287	338	2 395	0.55	2.50	0.94	0.49	0.59	0.55	1 745	1 775	1 758	1 738	1 737
<b>Nov</b>	P	1 543	4 580	14 093	229	1 320	349	2 682	0.60	2.50	0.95	0.49	0.59	0.62	1 749	1 776	1 758	1 738	1 743
<b>Dec</b>	P	1 691	5 041	14 093	229	1 411	351	3 049	0.57	2.50	0.95	0.49	0.58	0.58	1 748	1 776	1 756	1 738	1 744
<b>14 Jan</b>	P	246	966	13 930	36	223	0	706	0.60	-0.19	1.00	0.79	-	0.52	1 723	1 756	1 740	1 648	1 716
<b>Feb</b>	P	399	1 699	13 930	176	380	3	1 140	0.60	-0.19	0.66	0.90	1.46	0.49	1 745	1 779	1 746	1 724	1 739
<b>Mar</b>	P	571	2 709	13 930	248	908	4	1 549	0.55	-0.19	0.72	0.61	1.43	0.49	1 749	1 780	1 753	1 723	1 743
<b>Apr</b>	P	670	3 067	...	265	1 016	4	1 783	0.56	...	0.74	0.62	1.42	0.51	1 752	1 778	1 752	1 724	1 749
<b>May</b>	P	811	3 500	...	306	1 193	4	1 998	0.54	...	0.70	0.58	1.41	0.49	1 754	1 779	1 755	1 724	1 750
<b>Jun</b>	P	936	3 603	...	308	1 232	4	2 059	0.54	...	0.70	0.59	1.31	0.49	1 755	1 779	1 756	1 731	1 751

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

c. Annual data: to 2004, NACE 1993; from 2005, NACE 2009. Monthly data: to December 2008, NACE 1993; from January 2009, NACE 2009.

**24. EMPLOYMENT AND WAGES**  
**E) Collective agreements, labour disputes and other labour statistics**

**24.24 Labour disputes and workforce reductions**

Ministerio de Empleo y Seguridad Social

	Labour disputes (a)			Number of workers affected by workforce reductions											
	Numbers of strikes in progress	Participants (thousands)	Days lost (thousands)	Total	Termination and early retirement (b)					Suspension and reduction of working hours (b)					
					Total	Agriculture	Industry	Construction	Services	Total	Agriculture	Industry	Construction	Services	
															5
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
<b>07</b>	751	492	1 183	58 401	25 742	440	14 481	855	9 966	32 659	6 079	21 684	178	4 718	
<b>08</b>	810	543	1 509	148 088	40 572	347	22 816	4 646	12 763	107 516	3 179	91 643	2 661	10 033	
<b>09</b>	1 001	653	1 291	549 282	63 476	358	36 497	6 531	20 090	485 806	7 018	393 202	13 692	71 894	
<b>10</b>	984	341	671	302 746	52 534	855	24 841	6 775	20 063	250 212	5 097	175 070	19 089	50 956	
<b>11</b>	777	222	485	343 629	67 981	736	21 658	9 520	36 067	275 648	4 869	172 059	28 826	69 894	
<b>12</b>	P	...	...	1 290	483 313	82 876	...	26 861	11 473	44 135	400 437	3 745	226 152	38 969	131 571
<b>12 J-M</b>	P	-	-	93	108 288	19 889	...	6 891	3 009	9 928	88 399	1 320	48 761	9 288	29 030
<b>13 J-M</b>	P	-	-	318	112 752	19 617	186	5 343	1 661	12 427	93 135	588	53 960	8 261	30 326
<b>12 Jan</b>	P	68	20	34	29 525	5 717	52	1 923	1 204	23 808	513	12 805	2 447	8 043	
<b>Feb</b>	P	103	20	35	33 647	5 370	...	2 129	723	28 277	305	16 636	2 942	8 394	
<b>Mar</b>	P	111	12	24	45 116	8 802	9	2 839	1 082	4 872	36 314	502	19 320	3 899	12 593
<b>Apr</b>	P	85	9	15	34 990	5 951	...	2 149	845	2 957	29 039	166	15 864	3 632	9 377
<b>May</b>	P	106	35	48	44 947	5 931	10	1 808	1 154	2 959	39 016	237	22 139	4 010	12 630
<b>Jun</b>	P	120	77	192	46 936	6 306	7	2 326	980	2 993	40 630	238	22 635	3 314	14 443
<b>Jul</b>	P	112	16	225	53 107	8 305	16	2 609	1 382	4 298	44 802	230	27 894	3 521	13 157
<b>Aug</b>	P	80	13	93	28 429	7 915	151	2 003	759	5 002	20 514	203	11 505	1 812	6 994
<b>Sep</b>	P	106	50	183	34 788	5 729	60	905	632	4 132	29 059	325	19 002	2 488	7 244
<b>Oct</b>	P	134	41	110	42 975	5 991	49	2 114	549	3 279	36 984	387	22 085	3 404	11 108
<b>Nov</b>	P	127	38	103	33 092	6 920	26	2 412	1 034	3 448	26 172	381	13 002	3 306	9 483
<b>Dec</b>	P	149	52	228	55 761	9 939	27	3 644	1 129	5 139	45 822	258	23 265	4 194	18 105
<b>13 Jan</b>	P	103	36	66	46 309	7 144	26	1 407	683	5 028	39 165	244	26 171	2 665	10 085
<b>Feb</b>	P	124	59	84	36 273	5 491	57	1 662	452	3 320	30 782	208	16 748	2 435	11 391
<b>Mar</b>	P	110	61	168	30 170	6 982	103	2 274	526	4 079	23 188	136	11 041	3 161	8 850

a. Not including the general strikes of 14 December 1988 (4,797,711 participants and the same number of days lost); of 28 May 1992 (3,490,987 participants and 2,190,769 days lost); 27 January 1994 (4,974,905 participants and the same number of days lost) and 20 June 2002 (3,859,864 participants and the same number of days lost). Information on the general strike on 29 September 2010 is not provided as figures for the national total are not available.

b. To December 2008, NACE 1993; from January 2009, NACE 2009.



24. EMPLOYMENT AND WAGES  
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance payments	Statutory minimum wage for employees	
Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay	Euro per day	Euro per month			
	Total	Basic pay	Total	Non-wage income	Compulsory contributions	Soc. Sec. subsidies and allowances									
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
08	A	2 432	1 800	1 561	632	98	552	19	18.01	15.50	13.33	11.58	7 669	20.00	600.00
09	A	2 517	1 858	1 611	659	113	565	20	19.02	15.61	14.04	12.18	9 751	20.80	624.00
10	A	2 527	1 875	1 615	652	104	567	20	19.14	15.87	14.20	12.24	9 767	21.11	633.30
11	A	2 557	1 895	1 631	662	110	573	21	19.56	15.69	14.50	12.48	10 955	21.38	641.40
12	A	2 540	1 884	1 639	657	102	572	17	19.55	15.83	14.49	12.62	9 580	21.38	641.40
13	A	2 544	1 884	1 634	660	96	575	11	19.64	16.39	14.54	12.62	11 391	21.51	645.30
13	Q1-Q1 A	2 480	1 809	1 633	671	106	574	10	18.68	16.79	13.63	12.30	10 966	21.51	645.30
14	Q1-Q1 A	2 474	1 806	1 633	669	95	582	8	18.34	17.73	13.39	12.11	12 917	21.51	645.30
11	Q2	2 600	1 939	1 627	661	109	572	20	19.34	15.63	14.42	12.10	11 800	21.38	641.40
	Q3	2 457	1 801	1 641	656	101	575	20	20.20	15.44	14.81	13.49	9 811	21.38	641.40
	Q4	2 684	2 020	1 633	664	115	573	24	20.68	15.71	15.56	12.58	10 090	21.38	641.40
12	Q1	2 515	1 842	1 642	673	119	574	20	18.29	15.95	13.39	11.94	11 286	21.38	641.40
	Q2	2 592	1 940	1 636	652	102	571	21	19.47	15.82	14.57	12.29	9 151	21.38	641.40
	Q3	2 455	1 806	1 644	650	92	572	14	20.20	15.52	14.85	13.53	7 778	21.38	641.40
	Q4	2 599	1 947	1 633	652	97	569	14	20.22	16.04	15.14	12.70	10 105	21.38	641.40
13	Q1	2 480	1 809	1 633	671	106	574	10	18.68	16.79	13.63	12.30	10 966	21.51	645.30
	Q2	2 583	1 929	1 632	655	91	574	11	19.00	16.56	14.19	12.01	10 648	21.51	645.30
	Q3	2 461	1 801	1 641	659	93	576	9	20.30	16.16	14.86	13.54	11 939	21.51	645.30
	Q4	2 652	1 996	1 628	657	95	574	13	20.58	16.05	15.48	12.63	12 011	21.51	645.30
14	Q1	2 474	1 806	1 633	669	95	582	8	18.34	17.73	13.39	12.11	12 917	21.51	645.30

24. EMPLOYMENT AND WAGES  
F) Quarterly labour costs survey

24.26 Monthly labour costs per worker.  
By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Medio Ambiente y Medio Rural y Marino

Euro

		Labour costs				Wage costs								Memorandum item: agri-cultural wage costs index 1985=100
		Total	Indus - try	Con - struction	Servi - ces	Total		Industry		Construction		Services		
						Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
1	2	3	4	5	6	7	8	9	10	11	12	13		
08	A	2 432	2 702	2 443	2 365	1 800	1 561	1 989	1 694	1 703	1 513	1 772	1 538	345.8
09	A	2 517	2 786	2 576	2 449	1 858	1 611	2 030	1 731	1 791	1 578	1 830	1 589	354.6
10	A	2 527	2 849	2 579	2 453	1 875	1 615	2 089	1 771	1 805	1 565	1 839	1 589	365.0
11	A	2 557	2 898	2 650	2 478	1 895	1 631	2 147	1 808	1 850	1 587	1 848	1 599	372.0
12	A	2 540	2 953	2 689	2 446	1 884	1 639	2 172	1 832	1 873	1 607	1 827	1 603	372.5
13	A	2 544	3 006	2 702	2 443	1 884	1 634	2 214	1 860	1 883	1 613	1 820	1 591	374.3
13	Q1-Q1 A	2 480	2 907	2 563	2 391	1 809	1 633	2 099	1 853	1 733	1 620	1 759	1 592	377.4
14	Q1-Q1 A	2 474	2 935	2 573	2 380	1 806	1 633	2 128	1 888	1 732	1 623	1 749	1 585	...
11	Q2	2 600	2 912	2 721	2 523	1 939	1 627	2 166	1 807	1 934	1 583	1 893	1 595	369.0
	Q3	2 457	2 797	2 517	2 382	1 801	1 641	2 062	1 820	1 729	1 598	1 755	1 609	372.1
	Q4	2 684	3 092	2 835	2 586	2 020	1 633	2 331	1 817	2 018	1 582	1 957	1 600	373.5
12	Q1	2 515	2 864	2 585	2 439	1 842	1 642	2 069	1 827	1 741	1 616	1 805	1 607	374.5
	Q2	2 592	2 987	2 791	2 497	1 940	1 636	2 212	1 831	1 975	1 608	1 883	1 600	371.6
	Q3	2 455	2 847	2 544	2 371	1 806	1 644	2 082	1 835	1 749	1 605	1 756	1 610	370.2
	Q4	2 599	3 115	2 836	2 477	1 947	1 633	2 325	1 833	2 026	1 600	1 866	1 597	374.0
13	Q1	2 480	2 907	2 563	2 391	1 809	1 633	2 099	1 853	1 733	1 620	1 759	1 592	377.4
	Q2	2 583	3 041	2 840	2 476	1 929	1 632	2 252	1 855	2 005	1 629	1 861	1 590	372.4
	Q3	2 461	2 918	2 549	2 366	1 801	1 641	2 126	1 871	1 757	1 606	1 742	1 599	373.9
	Q4	2 652	3 158	2 856	2 541	1 996	1 628	2 379	1 864	2 037	1 596	1 919	1 585	373.5
14	Q1	2 474	2 935	2 573	2 380	1 806	1 633	2 128	1 888	1 732	1 623	1 749	1 585	...

24. EMPLOYMENT AND WAGES  
F) Quarterly labour costs survey

24.27 Wage costs per hour worked.  
By branch of activity (NACE 2009)

Instituto Nacional de Estadística

Euro

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
08	A	13.33	13.67	9.69	14.24	14.37	10.40	11.68	11.70	10.65	13.43	13.91	9.58
09	A	14.04	14.44	10.07	14.95	15.11	10.85	12.39	12.41	11.98	14.10	14.64	9.93
10	A	14.20	14.68	10.04	15.15	15.33	11.21	12.47	12.51	11.07	14.22	14.85	9.92
11	A	14.50	15.05	10.19	15.56	15.78	11.21	12.89	12.96	11.08	14.45	15.14	10.09
12	A	14.49	15.09	10.15	15.85	16.07	11.46	13.18	13.28	11.01	14.33	15.05	10.03
13	A	14.54	15.19	10.22	16.08	16.33	11.37	13.19	13.28	11.28	14.33	15.11	10.12
13	Q1-Q1 A	13.63	14.17	9.78	14.72	14.92	10.76	12.00	12.06	10.45	13.53	14.19	9.69
14	Q1-Q1 A	13.39	13.96	9.61	14.49	14.70	10.24	11.67	11.75	9.72	13.28	13.97	9.57
11	Q2	14.42	14.95	10.24	15.12	15.31	11.26	13.06	13.11	11.70	14.43	15.11	10.12
	Q3	14.81	15.40	10.29	16.45	16.71	11.56	12.73	12.79	11.28	14.70	15.43	10.16
	Q4	15.56	16.17	10.93	16.93	17.19	11.95	14.41	14.51	11.97	15.39	16.13	10.82
12	Q1	13.39	13.93	9.32	14.05	14.24	10.34	11.54	11.62	9.75	13.43	14.11	9.23
	Q2	14.57	15.18	10.15	15.59	15.80	11.23	13.59	13.71	10.97	14.45	15.19	10.05
	Q3	14.85	15.50	10.28	16.67	16.94	11.64	12.96	13.05	11.14	14.66	15.42	10.16
	Q4	15.14	15.75	10.84	17.07	17.30	12.61	14.62	14.74	12.19	14.78	15.48	10.68
13	Q1	13.63	14.17	9.78	14.72	14.92	10.76	12.00	12.06	10.45	13.53	14.19	9.69
	Q2	14.19	14.81	10.02	15.44	15.69	10.73	13.40	13.49	11.38	13.99	14.73	9.94
	Q3	14.86	15.58	10.26	16.90	17.19	11.66	12.88	12.97	11.01	14.61	15.46	10.15
	Q4	15.48	16.20	10.81	17.24	17.50	12.33	14.49	14.60	12.29	15.20	16.04	10.68
14	Q1	13.39	13.96	9.61	14.49	14.70	10.24	11.67	11.75	9.72	13.28	13.97	9.57

24. EMPLOYMENT AND WAGES  
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month,  
by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística

Hours

		Total branches of activity			Industry			Construction			Services			
		Of which		Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		Total	Overtime											
		1	2	3	4	5	6	7	8	9	10	11	12	13
08	A	135	0.75	146	76	140	145	73	146	150	79	132	145	77
09	A	133	0.62	144	74	136	141	70	145	149	73	130	144	75
10	A	132	0.64	145	76	138	144	73	145	149	75	129	144	76
11	A	131	0.62	144	76	138	144	77	144	149	75	128	144	76
12	A	130	0.53	144	76	138	143	76	142	148	75	128	144	76
13	A	130	0.51	145	77	138	144	78	143	149	75	127	145	77
13	Q1-Q1 A	133	0.49	149	76	143	149	78	144	150	76	130	149	76
14	Q1-Q1 A	135	0.50	152	77	147	154	80	148	155	72	132	152	77
11	Q2	135	0.61	148	77	143	149	78	148	153	79	131	147	77
	Q3	122	0.63	133	75	125	130	74	136	141	70	119	132	75
	Q4	130	0.63	144	75	138	143	78	140	146	72	127	143	75
12	Q1	138	0.52	153	79	147	154	81	151	157	80	134	152	79
	Q2	133	0.51	148	77	142	148	77	145	151	77	130	147	77
	Q3	122	0.55	133	75	125	130	73	135	141	71	120	133	75
	Q4	129	0.55	143	74	136	142	75	139	145	73	126	143	74
13	Q1	133	0.49	149	76	143	149	78	144	150	76	130	149	76
	Q2	136	0.48	152	80	146	152	82	150	156	78	133	152	79
	Q3	121	0.54	134	76	126	131	74	136	142	73	119	133	77
	Q4	129	0.54	145	76	138	144	78	141	147	72	126	144	76
14	Q1	135	0.50	152	77	147	154	80	148	155	72	132	152	77



## CHAPTER 25 PRICES

25. PRICES

A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística

2011=100

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing	Furnishings	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous
		1	2	3	4	5	6	7	8	9	10	11	12	13
11	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
12	A	102.5	102.3	105.9	100.3	105.1	100.9	103.6	104.8	96.6	100.7	104.8	100.9	102.3
13	A	103.9	105.2	112.4	100.3	106.0	101.8	110.7	105.2	92.5	101.4	113.3	101.4	104.4
11		101.4	101.1	102.1	108.9	101.2	101.0	97.8	100.8	99.1	101.4	102.0	100.0	100.7
12		104.3	104.2	107.6	109.2	106.9	102.2	110.8	103.9	96.4	102.1	112.7	100.8	104.0
13		104.6	105.4	113.7	109.2	106.9	102.0	110.8	104.9	90.1	100.9	114.9	101.0	104.4
13	Mar	103.5	104.2	111.0	95.1	106.6	101.6	110.3	105.8	95.3	102.1	112.7	100.9	104.5
	Apr	103.9	104.5	111.1	104.7	104.9	102.1	110.3	105.0	92.9	101.2	112.7	101.2	104.6
	May	104.1	105.1	111.3	107.1	104.8	102.5	110.8	104.1	92.9	100.8	112.7	101.4	104.6
	Jun	104.2	105.8	111.3	105.9	104.9	102.6	110.9	104.4	92.9	101.4	112.7	101.6	104.5
	Jul	103.7	106.4	113.4	92.6	105.3	101.4	111.1	105.6	91.8	103.4	112.7	102.3	104.3
	Aug	104.0	106.8	113.7	91.5	106.2	101.3	111.1	105.9	91.8	104.5	112.7	102.9	104.3
	Sep	103.8	105.4	113.8	95.7	106.3	101.6	111.0	106.2	91.7	101.8	113.1	101.8	104.3
	Oct	104.3	104.8	113.9	106.0	106.9	101.8	111.1	104.9	90.2	100.8	114.8	101.4	104.4
	Nov	104.5	104.9	113.8	111.3	106.8	102.0	111.0	104.4	90.2	99.6	114.8	101.0	104.4
	Dec	104.6	105.4	113.7	109.2	106.9	102.0	110.8	104.9	90.1	100.9	114.9	101.0	104.4
14	Jan	103.2	105.8	113.7	92.9	107.4	101.2	110.8	104.4	88.7	98.8	114.9	100.7	104.7
	Feb	103.1	105.4	113.8	91.4	107.6	101.2	110.7	104.4	88.8	99.5	114.9	100.9	105.3
	Mar	103.4	104.7	113.9	95.2	107.6	101.4	110.9	104.4	88.7	99.8	114.9	101.1	105.3
	Apr	104.3	104.6	113.8	105.1	107.6	101.6	110.9	104.9	87.5	101.2	114.9	101.9	105.3
	May	104.3	104.3	113.7	107.5	107.7	101.7	110.9	105.0	87.5	99.8	114.9	101.8	105.4
	Jun	104.3	104.2	113.6	106.1	107.1	101.6	111.0	105.6	87.4	100.4	114.9	102.1	105.8

25. PRICES

A) Consumer price index

25.2 Total index and sub-indices

Instituto Nacional de Estadística

2011=100

		Total index	Food, beverages and tobacco			Non-food				Other sub-indices				Relative price of energy 14=7/10	
			Total	Unprocessed food	Processed food	Total excluding foods	Industrial goods			Services	Non-energy	Services and non-energy processed goods	Non-food excluding energy		Durable goods
							Total	Energy	Other						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
11	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
12	A	102.5	102.8	102.3	103.1	102.4	103.2	108.9	100.8	101.5	101.6	101.6	101.3	99.7	108.9
13	A	103.9	106.1	105.9	106.2	103.3	103.6	108.9	101.4	103.0	103.3	103.0	102.3	98.0	108.9
11		101.4	101.2	100.8	101.4	101.4	102.3	101.4	102.7	100.5	101.4	101.4	101.4	100.4	101.4
12		104.3	104.6	104.7	104.6	104.2	105.7	109.1	104.3	102.7	103.7	103.6	103.4	99.1	109.1
13		104.6	106.5	105.4	107.0	104.0	105.4	109.3	103.8	102.7	104.0	103.8	103.2	97.5	109.3
13	Mar	103.5	105.1	103.6	105.7	103.1	103.1	110.5	100.0	103.1	102.6	102.5	101.8	98.3	110.5
	Apr	103.9	105.4	104.4	105.8	103.5	104.2	107.5	102.9	102.8	103.4	103.4	102.8	98.5	107.5
	May	104.1	105.9	106.0	105.9	103.6	104.4	106.2	103.6	102.8	103.8	103.6	103.2	98.4	106.2
	Jun	104.2	106.5	107.7	106.0	103.6	104.2	106.6	103.3	103.0	103.9	103.6	103.1	98.4	106.6
	Jul	103.7	107.3	109.5	106.3	102.7	101.9	108.5	99.1	103.6	103.1	102.6	101.8	97.7	108.5
	Aug	104.0	107.8	110.6	106.5	103.0	102.0	109.7	98.7	104.0	103.3	102.7	101.9	97.6	109.7
	Sep	103.8	106.5	106.1	106.7	103.1	103.0	110.3	100.0	103.2	103.0	102.8	101.9	97.7	110.3
	Oct	104.3	106.0	103.9	106.9	103.8	104.8	109.4	102.9	102.8	103.6	103.6	102.8	97.6	109.4
	Nov	104.5	106.1	104.0	107.0	104.0	105.6	108.6	104.4	102.5	103.9	103.9	103.3	97.6	108.6
	Dec	104.6	106.5	105.4	107.0	104.0	105.4	109.3	103.8	102.7	104.0	103.8	103.2	97.5	109.3
14	Jan	103.2	106.9	106.3	107.1	102.2	102.0	109.3	98.9	102.3	102.4	102.1	101.0	96.7	109.3
	Feb	103.1	106.5	105.4	107.0	102.2	101.7	109.2	98.5	102.6	102.3	102.1	101.0	96.6	109.2
	Mar	103.4	105.9	103.7	106.9	102.7	102.4	108.9	99.7	102.8	102.6	102.6	101.6	96.7	108.9
	Apr	104.3	105.8	103.9	106.7	103.9	104.4	109.1	102.5	103.3	103.7	103.6	103.0	96.8	109.1
	May	104.3	105.5	103.2	106.5	104.0	105.0	109.4	103.2	103.0	103.6	103.7	103.1	96.9	109.4
	Jun	104.3	105.4	103.6	106.2	104.0	104.7	109.4	102.8	103.3	103.7	103.7	103.1	96.8	109.4

## 25. PRICES

## 25.3 Summary table

## B) Producer price index

Instituto Nacional de Estadística

2010 = 100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity and gas supply	Water supply	Energy	Capital goods	Intermediate goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
1	2	3	4	5	6	7	8	9	10	11		
08	A	99.8	98.6	101.7	89.9	92.1	97.4	98.8	101.8	100.2	98.5	100.5
09	A	96.4	99.6	96.1	98.0	97.3	90.8	99.6	96.3	99.6	99.5	99.7
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	106.9	101.5	106.5	110.2	102.7	115.3	101.0	107.2	102.7	101.0	103.0
12	A	111.0	102.4	109.3	120.8	106.7	126.4	101.5	108.7	105.2	101.9	105.7
13	A	111.7	102.8	109.3	124.8	112.3	127.1	101.4	108.2	107.5	102.0	108.3
13 J-J	A	111.5	102.8	109.8	121.3	111.6	125.0	101.5	109.2	107.6	102.1	108.3
14 J-J	A P	110.2	102.9	108.1	120.8	115.3	123.6	101.5	106.7	106.8	102.4	107.5
13 Mar		111.2	102.9	110.3	116.8	111.0	123.1	101.6	109.6	107.6	102.1	108.4
Apr		109.9	102.9	109.4	112.7	112.5	118.3	101.7	109.0	107.5	102.1	108.3
May		111.1	103.0	109.2	122.0	113.0	124.3	101.4	108.7	107.5	102.0	108.3
Jun		111.2	102.2	109.0	123.3	113.1	124.9	101.1	108.3	107.7	102.0	108.5
Jul		112.2	102.7	109.3	128.2	113.0	129.6	101.4	107.8	107.7	102.0	108.5
Aug		112.1	102.1	109.4	127.1	113.0	129.3	101.6	107.6	107.7	102.0	108.5
Sep		112.3	102.2	109.3	128.8	113.1	130.2	101.4	107.4	107.8	101.9	108.6
Oct		111.7	103.0	108.6	128.5	113.1	128.8	101.4	107.1	107.4	101.9	108.2
Nov		110.7	103.2	108.3	124.1	113.1	125.4	101.2	106.9	107.2	101.8	107.9
Dec		112.0	103.0	108.2	132.7	113.5	131.2	101.2	106.8	106.9	101.9	107.6
14 Jan		110.5	102.8	108.2	122.5	114.2	124.4	101.5	106.9	106.8	102.1	107.5
Feb		109.4	102.7	108.1	115.4	114.6	120.2	101.3	106.7	106.6	102.2	107.3
Mar		109.5	102.8	107.9	117.2	116.4	121.0	101.6	106.5	106.6	102.5	107.3
Apr	P	109.7	102.8	108.1	117.1	115.7	121.2	101.6	106.6	106.8	102.4	107.5
May	P	110.7	103.2	108.2	123.8	115.6	125.3	101.6	106.6	107.0	102.5	107.7
Jun	P	111.6	102.9	108.4	128.8	115.5	129.3	101.5	106.9	107.0	102.6	107.7

## 25. PRICES

## 25.4 Breakdown by industry (NACE 2009)

## B) Producer price index

## Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2010 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
1	2	3	4	5	6	7	8	9	10		
08	A	98.6	89.3	100.8	101.7	104.4	95.8	82.9	98.4	99.4	99.1
09	A	99.6	94.4	100.8	96.1	99.7	99.4	88.2	99.1	100.0	99.4
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.5	104.7	100.9	106.5	106.3	102.3	104.2	104.7	99.9	102.3
12	A	102.4	110.7	100.8	109.3	110.8	104.9	110.2	105.1	100.0	103.6
13	A	102.8	107.3	102.4	109.3	114.2	108.0	114.7	105.6	98.9	105.3
13 J-J	A	102.8	107.3	102.3	109.8	115.0	107.9	113.8	105.5	99.0	105.1
14 J-J	A P	102.9	109.5	102.5	108.1	111.7	108.5	116.6	106.2	98.2	106.0
13 Mar		102.9	105.8	102.6	110.3	115.2	107.9	113.8	105.7	98.9	105.4
Apr		102.9	106.5	102.8	109.4	114.8	108.2	113.8	105.7	99.0	105.1
May		103.0	107.5	102.6	109.2	114.5	108.4	113.8	105.5	99.0	105.3
Jun		102.2	109.2	101.5	109.0	114.8	108.3	113.8	105.8	99.0	105.2
Jul		102.7	107.2	102.4	109.3	114.5	108.3	116.0	105.7	98.7	105.3
Aug		102.1	106.3	101.8	109.4	114.3	108.2	116.0	105.8	98.8	105.3
Sep		102.2	104.9	102.2	109.3	114.0	108.2	116.0	105.5	99.0	105.4
Oct		103.0	107.8	102.7	108.6	113.0	107.9	115.3	105.6	98.9	105.4
Nov		103.2	108.4	103.0	108.3	112.4	108.4	115.3	105.6	99.1	105.6
Dec		103.0	109.3	102.4	108.2	112.0	108.2	115.3	105.6	98.2	105.9
14 Jan		102.8	107.7	102.4	108.2	111.7	108.7	116.6	106.0	97.9	105.9
Feb		102.7	108.0	102.4	108.1	111.4	108.1	116.6	106.2	97.9	105.8
Mar		102.8	109.2	102.6	107.9	111.3	108.9	116.6	106.0	98.1	105.8
Apr	P	102.8	110.6	102.3	108.1	111.8	108.4	116.6	106.4	98.4	106.1
May	P	103.2	110.9	102.5	108.2	111.9	108.3	116.6	106.3	98.3	106.0
Jun	P	102.9	110.4	102.5	108.4	112.0	108.3	116.6	106.3	98.3	106.1

25. PRICES  
B) Producer price index

25.5 Breakdown by industry (NACE 2009)  
Manufacturing (continued I)

Instituto Nacional de Estadística

2010 = 100

		Manufacturing									
		1	2	3	4	5	6	7	8	9	10
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
08	A	101.3	98.9	102.4	112.5	97.6	100.8	100.5	102.5	109.2	98.0
09	A	100.1	95.6	101.4	77.1	93.9	100.2	98.1	101.1	87.6	99.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.9	105.7	101.5	126.8	109.0	98.9	105.1	101.4	113.2	101.7
12	A	103.2	105.5	103.7	140.3	113.1	98.2	107.0	102.0	109.3	102.3
13	A	103.8	104.9	105.8	133.4	113.6	98.4	108.5	102.1	103.7	101.9
13 J-J	A	103.8	105.0	105.9	134.2	114.4	98.4	108.5	101.8	106.2	102.2
14 J-J	A P	104.1	104.7	105.0	129.0	112.8	99.5	108.3	101.9	100.3	101.3
13 Mar		103.9	105.3	106.2	137.9	115.2	98.2	108.5	101.8	107.7	102.3
Apr		103.9	105.2	106.2	130.1	114.4	98.3	108.7	101.8	105.4	102.1
May		103.9	104.9	106.8	130.0	113.7	98.5	108.5	101.9	104.9	101.8
Jun		103.9	104.9	106.8	129.0	113.5	98.6	108.5	102.1	102.6	101.7
Jul		103.6	104.8	106.0	134.4	113.1	98.4	108.4	101.9	101.7	101.7
Aug		103.7	104.7	104.9	135.7	113.1	98.4	108.1	102.3	101.8	101.8
Sep		103.6	104.5	104.7	135.3	113.6	98.7	108.4	102.4	101.3	102.0
Oct		103.7	104.9	105.9	131.0	112.6	98.3	108.5	102.7	101.2	101.6
Nov		103.7	105.0	106.7	129.1	112.3	98.4	108.7	102.7	100.8	101.3
Dec		103.7	104.9	105.9	130.0	112.1	98.4	108.9	102.2	100.8	101.3
14 Jan		103.8	104.9	105.7	128.5	112.4	99.1	108.5	102.1	100.9	101.7
Feb		104.1	104.8	104.7	129.4	112.6	99.3	108.4	101.7	100.6	101.3
Mar		103.9	104.9	104.9	127.8	112.5	99.3	108.0	101.7	99.8	101.2
Apr	P	104.1	104.6	103.7	128.7	112.8	99.6	108.5	101.8	99.8	101.6
May	P	104.2	104.8	105.5	128.5	112.9	99.8	108.2	102.0	100.1	101.2
Jun	P	104.4	104.5	105.5	131.0	113.6	99.6	108.3	102.0	100.8	101.2

25. PRICES  
B) Producer price index

25.6 Breakdown by industry (NACE 2009)  
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2010 = 100

		Manufacturing							Electricity and gas supply	Water supply
		1	2	3	4	5	6	7	8	9
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
08	A	101.7	101.1	98.5	98.9	97.7	98.5	94.4	89.9	92.1
09	A	101.5	98.1	99.6	100.1	98.8	99.7	98.3	98.0	97.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	98.6	103.9	100.8	101.0	100.6	100.9	102.8	110.2	102.7
12	A	96.4	106.3	101.7	101.5	100.9	102.0	104.0	120.8	106.7
13	A	91.6	106.2	102.3	101.3	100.3	102.8	104.6	124.8	112.3
13 J-J	A	92.5	106.8	102.2	101.4	100.2	102.7	104.7	121.3	111.6
14 J-J	A P	88.7	105.7	103.1	101.1	100.0	103.2	104.7	120.8	115.3
13 Mar		93.0	107.4	102.4	101.3	100.3	102.7	104.6	116.8	111.0
Apr		92.4	106.5	102.3	101.5	101.4	102.8	104.7	112.7	112.5
May		92.0	106.6	102.2	101.4	100.2	102.7	104.9	122.0	113.0
Jun		91.3	106.6	102.2	101.3	98.5	102.7	104.8	123.3	113.1
Jul		91.2	106.0	102.3	101.3	101.1	102.9	104.0	128.2	113.0
Aug		91.0	105.6	102.3	101.3	101.1	102.9	104.8	127.1	113.0
Sep		90.8	105.6	102.3	101.1	100.7	102.8	104.3	128.8	113.1
Oct		90.5	105.7	102.4	101.2	100.1	102.8	104.6	128.5	113.1
Nov		90.4	105.5	102.4	101.0	99.8	102.7	104.4	124.1	113.1
Dec		89.8	105.4	102.3	101.1	99.2	102.9	104.5	132.7	113.5
14 Jan		89.7	105.6	102.5	101.2	99.8	102.9	104.5	122.5	114.2
Feb		89.3	105.5	102.9	101.2	99.2	103.0	104.5	115.4	114.6
Mar		88.6	105.7	103.2	101.1	100.7	103.4	105.0	117.2	116.4
Apr	P	88.8	105.8	103.2	101.1	99.8	103.2	104.4	117.1	115.7
May	P	88.2	105.8	103.2	101.0	100.4	103.4	104.9	123.8	115.6
Jun	P	87.5	105.9	103.3	100.9	100.0	103.5	104.8	128.8	115.5

25. PRICES  
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento

January 2010=100 and euro

		Construction costs index January 2010=100 (monthly series)							Average price per m2 of open market appraised housing (quarterly series)								
		Total			Building		Civil Engineering		Total	Less than 2 years	Over 2 years	Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Total	Of which	Total	Of which				Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	A	107.5	94.7	113.8	105.5	112.0	112.5	118.5	2 071	2 069	2 068	1 740	1 495	2 463	1 670	1 552	2 914
09	A	99.1	100.2	98.6	99.2	98.6	99.0	98.5	1 917	1 923	1 911	1 614	1 397	2 303	1 542	1 452	2 665
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 843	1 848	1 841	1 564	1 384	2 233	1 453	1 455	2 529
11	A	104.3	102.7	105.0	103.9	104.5	105.3	106.2	1 740	1 758	1 729	1 441	1 305	2 099	1 357	1 394	2 317
12	A	104.8	104.3	104.9	104.3	104.3	106.0	106.5	1 588	1 627	1 575	1 289	1 218	1 878	1 213	1 264	2 079
13	A	104.1	104.7	103.6	103.7	103.1	104.9	105.0	1 495	1 559	1 474	1 209	1 119	1 698	1 143	1 210	2 023
13	Q1-Q1 M	104.5	104.3	104.4	104.1	103.9	105.5	105.9	1 516	1 570	1 500	1 285	1 161	1 753	1 143	1 208	1 999
14	Q1-Q1 M	104.0	105.1	103.3	103.7	102.7	104.8	104.6	1 459	1 523	1 437	1 208	1 084	1 658	1 115	1 195	2 011
11	Q1	103.7	102.8	104.1	103.5	103.9	104.3	104.8	1 778	1 794	1 765	1 523	1 331	2 145	1 384	1 405	2 361
	Q2	104.5	103.0	105.3	104.1	104.8	105.6	106.5	1 752	1 771	1 739	1 514	1 312	2 132	1 347	1 402	2 352
	Q3	104.5	101.9	105.8	104.0	105.3	105.8	107.1	1 729	1 748	1 719	1 481	1 286	2 077	1 358	1 397	2 295
	Q4	104.3	103.3	104.7	103.9	104.2	105.5	106.2	1 702	1 721	1 692	1 441	1 292	2 040	1 340	1 373	2 261
12	Q1	105.3	105.2	105.2	104.9	104.7	106.3	106.6	1 649	1 672	1 638	1 379	1 233	1 960	1 271	1 302	2 182
	Q2	105.6	105.6	105.4	105.0	104.6	106.9	107.4	1 606	1 645	1 593	1 345	1 230	1 895	1 226	1 295	2 116
	Q3	104.2	102.9	104.8	103.7	104.1	105.6	106.5	1 566	1 604	1 554	1 322	1 207	1 846	1 204	1 256	2 036
	Q4	104.0	103.4	104.2	103.6	103.7	105.1	105.6	1 531	1 588	1 515	1 289	1 203	1 811	1 149	1 204	1 981
13	Q1	104.5	104.3	104.4	104.1	103.9	105.5	105.9	1 516	1 570	1 500	1 285	1 161	1 753	1 143	1 208	1 999
	Q2	104.0	104.3	103.7	103.6	103.2	105.0	105.2	1 503	1 567	1 480	1 259	1 128	1 692	1 145	1 218	2 027
	Q3	103.8	104.9	103.1	103.5	102.6	104.5	104.3	1 495	1 564	1 473	1 238	1 101	1 681	1 154	1 205	2 043
	Q4	104.0	105.1	103.3	103.7	102.8	104.7	104.6	1 467	1 537	1 445	1 209	1 086	1 666	1 128	1 210	2 022
14	Q1	104.0	105.1	103.3	103.7	102.7	104.8	104.6	1 459	1 523	1 437	1 208	1 084	1 658	1 115	1 195	2 011

25. PRICES  
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura, Alimentación y Medio Ambiente

2005=100

		Prices of farmers' output							Prices of farmers' inputs									
		Vegetable produce							Animal products			Goods and regular services				Investment goods		
		Agricultural produce						Forestry products	Total	Live-stock	Live-stock products	Of which				Total	Machinery and other goods	Investment work
		Of which			Total	Cereals	Vegetables					Fruit	Total	Live-stock foods	Fertiliser			
		(a)	(a)	(a)				(a)	(a)	(a)	(a)					(a)	(a)	(a)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	A	100.8	98.8	99.2	122.5	100.5	105.5	81.3	103.8	104.0	103.1	117.9	115.5	133.0	127.0	118.5	116.4	121.4
11	A	101.5	94.2	94.4	154.5	76.8	96.8	84.6	112.5	114.0	107.9	132.3	133.3	161.4	151.3	120.8	117.4	125.4
12	A	111.6	104.2	104.7	170.1	81.2	97.8	81.2	122.7	123.1	121.6	139.5	142.9	169.0	163.2	123.0	120.7	126.1
13	A	114.6	108.0	108.7	143.6	87.1	111.7	77.6	124.6	127.3	116.7	139.5	142.8	163.7	161.5	125.6	124.6	127.0
13	J-M	116.0	110.7	111.7	176.2	101.1	95.6	76.3	122.2	123.9	117.3	144.3	151.3	169.5	165.6	124.8	124.0	126.0
14	J-M	108.4	95.8	96.4	131.8	96.8	95.2	74.5	123.5	122.3	127.3	135.3	133.5	155.9	161.2	128.0	128.3	127.8
13	Mar	119.2	117.3	118.5	170.4	115.2	94.9	76.1	121.3	123.4	115.3	143.7	150.3	169.2	164.9	124.8	124.0	126.0
	Apr	116.8	112.6	113.7	172.3	106.0	92.3	76.5	121.4	124.2	113.4	142.7	149.5	168.9	158.8	124.5	122.7	127.1
	May	123.7	126.3	127.7	168.4	120.4	128.4	77.1	120.4	123.8	110.7	141.4	147.5	166.3	157.5	124.6	122.9	127.0
	Jun	120.0	117.4	118.5	165.1	81.5	143.8	77.6	123.3	127.4	111.2	140.4	145.9	166.0	157.0	124.7	123.0	127.0
	Jul	107.2	96.8	97.1	143.7	56.0	130.3	79.5	126.3	131.2	112.0	139.3	142.3	165.8	160.1	125.5	124.0	127.7
	Aug	104.2	90.3	90.5	130.0	47.8	116.6	79.9	129.7	135.4	113.4	137.5	138.1	163.8	162.2	125.5	123.9	127.7
	Sep	113.4	104.8	105.3	129.8	66.8	115.6	78.5	129.9	134.4	116.9	135.9	134.9	159.4	164.3	125.5	123.9	127.7
	Oct	118.0	113.3	113.9	130.5	79.8	116.5	77.7	127.8	130.1	121.2	134.5	134.1	155.8	160.5	127.6	127.7	127.5
	Nov	111.0	103.4	103.9	132.6	100.5	101.8	77.7	124.8	125.1	123.9	134.5	134.0	155.3	160.1	127.6	127.7	127.5
	Dec	117.6	112.7	113.5	130.3	144.5	93.0	77.7	124.9	124.6	125.8	134.5	133.6	154.7	161.2	127.6	127.7	127.5
14	Jan	107.3	95.2	95.8	132.6	101.7	95.3	74.2	123.0	121.7	126.9	134.6	133.8	153.7	161.1	128.1	128.3	127.8
	Feb	108.1	95.1	95.7	130.3	88.0	96.9	74.0	123.0	121.6	127.3	135.4	133.1	155.8	161.5	128.1	128.3	127.8
	Mar	110.0	97.1	97.8	132.6	100.1	93.2	75.5	124.6	123.5	127.7	135.8	133.5	158.3	161.1	128.0	128.2	127.8

a. In the case of prices of farmers' output, for total, vegetable produce, agricultural produce, cereals, vegetables and fruit, the averages given are weighted. The weights for each product vary from month to month over the course of the year, but are constant for the same month every year.





CHAPTER 26 INTERNATIONAL ECONOMY

26. INTERNATIONAL ECONOMY  
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT

Eur and other national currencies (b)

	OECD	European Union	Euro area	Germany	Spain	United States	France	Netherlands	Italy	Japan	United Kingdom	Switzerland
	2005 billions (c)	2005 billions (d)	2005 billions (d)	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 trillions	2005 billions	2000 billions
	1	2	3	4	5	6	7	8	9	10	11	12
<b>08</b>	41 970	12 542	9 237	2 471	1 088	14 720	1 934	595	1 575	501	1 462	568
<b>09</b>	41 129	11 813	8 919	2 373	1 047	14 418	1 880	574	1 519	471	1 417	554
<b>10</b>	42 799	12 329	9 160	2 490	1 046	14 958	1 936	587	1 550	482	1 486	573
<b>11</b>	44 711	12 707	9 419	2 606	1 046	15 534	1 995	599	1 580	472	1 537	585
<b>12</b>	45 801	12 971	9 484	2 668	1 029	16 245	2 026	600	1 567	474	1 567	592
<b>13</b>	47 321	13 077	9 585	2 742	1 023	16 800	2 050	603	1 560	478	1 613	603
<b>10 Q3</b>	10 767	3 112	2 301	627	261	3 763	487	147	389	122	374	144
<b>Q4</b>	10 910	3 122	2 315	634	262	3 808	490	148	390	120	375	145
<b>11 Q1</b>	11 004	3 170	2 343	647	262	3 811	497	150	392	118	380	146
<b>Q2</b>	11 130	3 168	2 353	650	262	3 866	497	150	396	116	381	147
<b>Q3</b>	11 267	3 183	2 360	654	261	3 903	499	150	397	119	388	146
<b>Q4</b>	11 310	3 186	2 362	656	260	3 955	502	150	396	119	387	147
<b>12 Q1</b>	11 377	3 219	2 369	663	259	4 010	505	150	393	120	390	147
<b>Q2</b>	11 410	3 233	2 370	665	258	4 040	505	151	393	119	388	147
<b>Q3</b>	11 484	3 264	2 373	670	257	4 089	508	149	391	118	392	148
<b>Q4</b>	11 530	3 255	2 371	670	255	4 105	508	150	390	118	397	149
<b>13 Q1</b>	11 645	3 243	2 380	674	257	4 134	510	151	390	119	398	150
<b>Q2</b>	11 747	3 261	2 395	685	255	4 165	513	150	390	120	400	150
<b>Q3</b>	11 903	3 272	2 400	689	255	4 228	513	151	389	120	404	152
<b>Q4</b>	12 026	3 302	2 410	694	255	4 272	515	151	390	120	411	152
<b>14 Q1</b>	12 101	...	2 424	702	257	4 254	517	151	393	122	417	152

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

(c) This series has been converted into US dollars using gross domestic product purchasing power standards in 2000, as per the methodology published by the OECD.

(d) The EU and euro area data are from Eurostat. For further methodological details, see Eurostat News Release no. 151/2005 and the methodological note referred to therein, 'Changes to National Accounts in 2005'. Both are dated 30 November 2005.

26. INTERNATIONAL ECONOMY  
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT

Eur and other national currencies (b)

	OECD	European Union	Euro area	Germany	Spain	United States	France	Netherlands	Italy	Japan	United Kingdom	Switzerland
	2005 billions (c)	2005 billions (d)	2005 billions (d)	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 billions	2005 trillions	2005 billions	2000 billions
	1	2	3	4	5	6	7	8	9	10	11	12
<b>08</b>	38 190	11 911	8 688	2 405	988	14 834	1 803	562	1 475	518	1 346	527
<b>09</b>	36 861	11 377	8 306	2 283	950	14 418	1 751	541	1 393	489	1 277	517
<b>10</b>	37 968	11 601	8 464	2 371	948	14 779	1 784	549	1 417	512	1 298	532
<b>11</b>	38 719	11 796	8 601	2 451	949	15 052	1 822	555	1 425	510	1 313	542
<b>12</b>	39 310	11 755	8 548	2 473	933	15 471	1 828	548	1 391	517	1 316	548
<b>13</b>	39 829	11 769	8 515	2 486	922	15 761	1 835	544	1 365	525	1 339	559
<b>10 Q4</b>	9 595	2 924	2 133	602	238	3 736	450	139	356	129	325	135
<b>11 Q1</b>	9 610	2 945	2 150	611	238	3 724	455	139	357	127	327	135
<b>Q2</b>	9 645	2 949	2 151	611	238	3 753	454	139	357	126	327	136
<b>Q3</b>	9 708	2 954	2 152	614	237	3 766	456	139	357	129	329	135
<b>Q4</b>	9 757	2 948	2 147	615	236	3 811	457	138	354	129	329	136
<b>12 Q1</b>	9 809	2 947	2 146	619	235	3 845	458	137	351	130	329	136
<b>Q2</b>	9 819	2 940	2 140	618	234	3 857	456	138	349	130	327	136
<b>Q3</b>	9 842	2 940	2 137	619	233	3 884	458	137	347	129	330	137
<b>Q4</b>	9 839	2 927	2 125	617	231	3 885	457	136	344	129	330	138
<b>13 Q1</b>	9 874	2 926	2 121	617	230	3 896	457	135	342	130	331	139
<b>Q2</b>	9 926	2 938	2 128	621	230	3 920	459	135	341	131	333	139
<b>Q3</b>	9 990	2 946	2 130	623	230	3 960	459	136	341	132	336	140
<b>Q4</b>	10 039	2 958	2 136	626	231	3 986	460	137	341	132	338	140
<b>14 Q1</b>	10 056	2 968	2 141	631	232	3 956	460	135	341	134	341	141
<b>Q2</b>	...	...	...	...	...	...	...	...	...	...	344	...

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

(c) This series has been converted into US dollars using gross domestic product purchasing power standards in 2000, as per the methodology published by the OECD.

(d) The EU and euro area data are from Eurostat. For further methodological details, see Eurostat News Release no. 151/2005 and the methodological note referred to therein, 'Changes to National Accounts in 2005'. Both are dated 30 November 2005.

26. INTERNATIONAL ECONOMY  
B) Prices and labour market

26.11 Consumer price index

OECD			European Union													2010 = 100		
OECD			Germany	Belgium	Denmark	Spain	France	Greece	Netherlands	Ireland	Italy	Luxembourg	Portugal	United Kingdom	United States	Japan	Switzerland	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16			
<b>08</b>	A	97.7	98.6	97.9	96.5	98.5	98.4	94.4	97.6	105.7	97.7	97.4	99.4	94.8	98.7	102.1	99.8	
<b>09</b>	A	98.2	98.9	97.9	97.8	98.2	98.5	95.5	98.7	101.0	98.5	97.8	98.6	96.8	98.4	100.7	99.3	
<b>10</b>	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
<b>11</b>	A	102.9	102.1	103.5	102.8	103.2	102.1	103.3	102.3	102.6	102.8	103.4	103.7	104.5	103.2	99.7	100.2	
<b>12</b>	A	105.2	104.1	106.5	105.2	105.7	104.1	104.9	104.9	104.3	105.9	106.2	106.5	107.4	105.3	99.7	99.5	
<b>13</b>	A	106.9	105.7	107.7	106.1	107.2	105.0	103.9	107.5	104.9	107.2	108.0	106.8	110.2	106.8	100.0	99.3	
<b>13 Ene</b>		105.8	104.5	107.0	104.9	106.3	104.1	104.1	105.7	103.9	106.7	106.0	105.6	108.7	105.6	99.3	98.9	
<b>Feb</b>		106.3	105.1	107.3	106.1	106.4	104.4	102.4	106.5	104.7	106.8	108.0	105.5	109.4	106.5	99.2	99.2	
<b>Mar</b>		106.7	105.6	107.5	106.3	106.8	105.2	105.0	107.6	105.1	107.0	108.0	107.2	109.7	106.7	99.4	99.4	
<b>Abr</b>		106.7	105.1	107.4	106.2	107.2	105.0	105.4	107.7	105.1	107.0	108.1	107.2	110.0	106.6	99.7	99.4	
<b>May</b>		106.8	105.5	107.6	106.3	107.4	105.1	105.3	107.8	105.0	107.0	107.9	107.4	110.2	106.8	99.8	99.5	
<b>Jun</b>		106.9	105.6	107.8	106.2	107.6	105.3	105.0	107.4	105.1	107.3	108.2	107.5	110.0	107.1	99.8	99.6	
<b>Jul</b>		107.0	106.1	107.9	105.9	107.0	105.0	103.3	108.3	105.0	107.4	107.0	107.2	109.9	107.1	100.0	99.3	
<b>Ago</b>		107.2	106.1	107.8	105.9	107.4	105.5	101.6	108.1	105.1	107.8	108.6	106.4	110.4	107.3	100.3	99.2	
<b>Sep</b>		107.3	106.1	107.9	106.3	107.2	105.2	104.3	108.2	105.0	107.5	108.7	107.0	110.8	107.4	100.6	99.5	
<b>Oct</b>		107.3	105.9	107.8	106.4	107.6	105.1	104.2	107.9	104.8	107.3	108.5	107.0	110.9	107.1	100.7	99.4	
<b>Nov</b>		107.3	106.1	107.9	106.2	107.8	105.0	102.8	107.3	104.6	107.0	108.5	106.7	110.9	106.9	100.8	99.4	
<b>Dic</b>		107.4	106.5	108.0	106.1	107.9	105.4	103.7	107.4	104.6	107.2	108.6	107.1	111.4	106.9	100.9	99.2	
<b>14 Ene</b>		107.5	105.9	108.2	105.9	106.5	104.8	102.5	107.2	104.1	107.4	107.6	105.7	110.7	107.3	100.7	98.9	
<b>Feb</b>		107.8	106.4	108.4	106.7	106.4	105.4	101.2	107.6	104.6	107.3	108.9	105.4	111.3	107.7	100.7	99.0	
<b>Mar</b>		108.3	106.7	108.4	106.8	106.7	105.8	103.5	108.5	105.4	107.4	108.9	106.8	111.6	108.4	101.0	99.4	
<b>Abr</b>		108.8	106.5	108.1	106.9	107.6	105.8	104.0	109.0	105.5	107.6	109.0	107.1	111.9	108.7	103.1	99.4	
<b>May</b>		109.0	106.4	108.0	106.8	107.6	105.8	103.2	108.7	105.5	107.5	109.0	106.9	111.8	109.1	103.5	99.7	
<b>Jun</b>		...	...	108.1	...	...	...	...	...	...	107.6	...	...	...	...	...	...	

26. INTERNATIONAL ECONOMY  
B) Prices and labour market

26.12 Producer price index

OECD, EUROSTAT, INE			European Union													2010 = 100			
OECD			Total EU	Euro area	Germany	Belgium	Denmark	Spain	France	Greece	Netherlands	Ireland	Italy	Luxembourg	Portugal	United Kingdom	United States	Japan	Switzerland
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
<b>08</b>	A	100.5	116.0	114.2	100.2	97.1	98.0	99.8	103.1	99.9	103.8	99.2	101.6	105.5	102.4	98.3	100.2	105.4	101.9
<b>09</b>	A	96.5	111.2	108.7	97.4	93.0	96.5	96.4	97.8	93.1	91.7	99.9	96.8	95.1	96.6	96.1	95.3	100.4	100.2
<b>10</b>	A	100.0	114.6	111.6	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>11</b>	A	106.3	121.7	117.9	103.5	108.4	103.7	106.9	104.4	108.6	110.9	100.6	104.5	108.5	106.0	107.4	107.8	101.1	98.6
<b>12</b>	A	108.3	125.1	121.3	105.1	112.1	106.3	111.0	106.3	112.8	114.9	102.4	106.5	108.8	108.0	109.7	110.1	99.4	98.1
<b>13</b>	A	108.6	125.0	121.1	104.9	111.0	106.9	111.7	105.9	110.5	113.4	102.0	106.3	105.0	107.1	110.9	110.5	99.8	98.3
<b>13 Jan</b>		108.2	125.7	122.0	105.1	111.8	106.7	112.6	106.4	111.9	114.9	101.6	106.6	107.0	108.1	110.1	109.8	99.2	98.5
<b>Feb</b>		109.1	126.1	122.1	105.2	112.5	107.0	112.9	106.7	113.0	116.0	101.6	106.8	107.0	108.4	111.4	111.3	99.6	98.4
<b>Mar</b>		108.8	125.8	121.8	105.2	112.4	106.7	111.2	106.7	111.5	114.8	102.5	106.6	106.6	108.0	111.6	110.9	99.7	98.4
<b>Apr</b>		108.4	125.0	121.1	105.0	110.8	106.8	109.9	106.1	109.6	113.2	102.6	106.2	105.5	106.9	110.8	110.6	99.8	98.6
<b>May</b>		108.3	124.6	120.7	104.9	110.3	106.9	111.1	105.7	109.8	112.8	103.1	106.1	105.3	106.8	110.5	110.6	99.7	98.3
<b>Jun</b>		108.4	124.6	120.7	104.8	110.1	107.4	111.2	105.7	109.9	112.3	101.9	106.1	105.1	106.6	110.6	110.5	99.6	98.4
<b>Jul</b>		108.6	125.0	120.9	104.8	110.7	107.3	112.2	106.1	110.7	113.2	102.6	106.3	104.7	107.3	111.3	110.6	99.9	98.4
<b>Aug</b>		108.9	125.0	120.9	104.8	110.8	107.6	112.1	106.1	110.9	113.4	102.4	106.4	103.7	107.4	111.6	110.9	100.0	98.4
<b>Sep</b>		108.9	125.2	121.1	104.8	111.4	106.7	112.3	106.0	110.5	113.4	102.2	106.4	103.7	107.2	111.5	110.7	100.1	98.4
<b>Oct</b>		108.5	124.5	120.5	104.7	110.3	106.6	111.7	105.3	109.5	112.2	101.8	106.1	104.1	106.6	110.7	110.4	100.2	98.2
<b>Nov</b>		108.3	124.4	120.5	104.6	110.1	106.4	110.7	105.2	109.3	112.1	101.8	106.0	103.9	105.8	110.4	109.8	100.1	98.1
<b>Dec</b>		108.5	124.6	120.7	104.5	110.4	106.6	112.0	105.3	109.5	112.5	99.7	106.1	103.7	106.3	110.4	110.1	100.4	98.2
<b>14 Jan</b>		109.0	124.3	120.3	104.6	109.6	106.9	110.5	105.2	108.7	112.4	100.1	105.9	104.8	105.7	110.3	110.7	100.7	98.1
<b>Feb</b>		109.3	124.1	120.1	104.7	109.6	107.8	109.4	105.2	108.7	112.6	99.9	105.8	103.7	105.7	110.4	111.1	100.6	97.9
<b>Mar</b>		109.4	123.8	119.8	104.6	109.1	107.0	109.5	104.9	108.6	111.7	99.3	105.7	102.6	105.5	110.4	111.7	100.5	97.9
<b>Apr</b>		110.1	123.6	119.6	104.6	109.0	107.3	109.7	105.1	108.7	112.2	99.8	105.8	102.2	105.5	110.3	112.6	103.3	97.6
<b>May</b>		110.0	123.5	119.5	104.7	109.2	107.4	110.7	105.1	108.8	112.3	99.9	105.8	...	105.5	110.2	112.3	103.4	97.7
<b>Jun</b>		...	...	...	...	...	...	111.6	...	...	...	...	...	...	...	...	...	...	...

26. INTERNATIONAL ECONOMY  
B) Prices and labour market

26.13 Index of unit labour costs in manufacturing

OECD, EUROSTAT

2010 = 100

		OECD	Total EU	Euro area	European Union											United States	Japan	
					Germany	Belgium	Luxembourg	Denmark	Spain	France	Greece	Netherlands	Ireland	Italy	Portugal			United Kingdom
					4	5	6	7	8	9	10	11	12	13	14			15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
05	A	97.2	100.0	100.0	92.7	93.7	71.5	100.3	89.2	90.6	72.8	97.1	137.9	86.0	94.0	85.4	99.8	108.4
06	A	96.6	99.5	98.8	89.1	95.8	78.0	99.1	91.4	91.9	80.2	96.2	138.6	86.4	95.7	87.1	99.9	105.8
07	A	95.5	99.7	98.4	87.7	95.9	70.8	102.4	95.2	92.8	86.8	94.2	129.8	88.5	94.9	87.2	98.2	100.4
08	A	99.4	105.5	104.9	94.8	98.9	82.5	102.1	101.8	96.8	94.9	100.1	131.4	95.4	97.7	88.9	102.9	100.6
09	A	105.2	114.0	114.8	109.3	103.4	105.1	106.4	104.5	104.4	89.7	108.6	116.3	105.0	103.2	99.9	103.2	109.2
10	A	100.0	108.5	107.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
07 Q4		95.5	100.4	99.6	88.5	95.8	71.2	101.2	97.7	93.5	88.1	95.2	124.1	89.5	95.3	88.9	98.4	97.3
08 Q1		96.6	102.2	101.1	91.5	96.7	79.0	100.3	100.5	94.6	92.3	97.2	132.3	90.9	95.2	88.1	100.1	96.7
08 Q2		97.7	103.6	102.5	91.5	97.5	77.9	101.6	100.7	94.9	94.0	98.7	133.7	92.5	96.7	87.9	102.1	98.4
08 Q3		99.7	105.1	104.6	94.1	99.2	79.4	101.8	102.3	96.0	95.0	100.1	129.4	97.5	98.1	88.2	103.9	100.7
08 Q4		103.7	111.1	111.3	102.2	102.0	93.8	104.7	103.6	101.7	98.5	104.4	130.1	100.5	100.9	91.5	105.7	106.8
09 Q1		108.8	117.0	119.9	113.4	103.8	100.3	106.3	105.5	107.5	90.1	112.7	120.1	109.2	106.7	103.2	105.5	115.7
09 Q2		106.3	115.0	116.2	111.2	104.2	112.2	109.3	105.8	105.4	90.7	111.7	115.5	107.4	103.3	95.5	104.2	110.0
09 Q3		103.5	112.3	112.3	106.6	102.8	107.5	107.4	104.2	102.9	89.1	106.4	112.6	102.0	100.8	99.0	102.2	108.0
09 Q4		102.0	111.8	110.9	105.8	102.7	100.2	102.6	102.6	101.7	88.9	103.6	117.1	101.5	102.0	101.8	101.0	103.4
10 Q1		101.0	109.4	109.6	103.5	101.3	107.5	103.0	100.1	101.4	99.9	103.5	102.6	100.0	99.8	101.3	100.4	101.0
10 Q2		99.9	108.3	108.0	100.6	99.8	97.1	100.2	100.6	99.9	103.0	100.2	103.6	98.8	100.9	99.0	100.4	98.4
10 Q3		99.7	108.0	107.2	99.1	100.0	98.0	97.2	99.8	99.6	100.0	98.7	96.6	99.5	99.3	99.2	99.7	99.8
10 Q4		99.5	108.3	106.8	96.7	98.9	97.4	99.6	99.5	99.2	97.1	97.7	97.1	101.7	100.0	100.6	99.6	100.8
11 Q1		99.5	107.9	106.6	95.0	98.1	94.0	99.9	97.7	98.2	94.3	98.4	94.0	104.9	99.1	102.8	99.5	101.9
11 Q2		...	109.0	106.5	...	...	92.5	93.6	96.7	...	95.2	...	...	...	...	...	100.1	103.0
11 Q3		...	...	...	...	...	94.9	...	...	...	...	...	...	...	...	...	99.4	102.4

26. INTERNATIONAL ECONOMY  
B) Prices and labour market

26.14 Unit value indices of exports (a)

IMF

2000 = 100, USD

		Total EU	Euro area	European Union									United States	Japan	Switzerland	
				Germany	Belgium	Denmark	Spain	France	Greece	Netherlands	Ireland	Italy				United Kingdom
				3	4	5	6	7	8	9	10	11				12
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
08	A	185.1	173.8	158.9	188.9	176.8	180.2	151.7	216.9	174.3	135.5	205.0	144.6	123.1	101.4	178.9
09	A	158.1	161.2	148.2	168.0	158.6	158.9	136.7	192.8	150.8	129.5	190.2	123.5	117.4	100.3	181.6
10	A	160.0	160.4	138.3	172.6	158.1	153.7	133.1	199.5	153.1	126.3	192.2	130.6	123.1	104.3	189.0
11	A	175.1	176.8	149.6	194.8	172.0	169.0	145.7	227.8	168.9	130.5	216.0	146.4	133.0	112.2	209.8
12	A	165.9	169.9	143.6	184.5	164.9	159.4	136.3	219.0	159.5	128.0	208.9	143.2	133.5	109.9	201.8
13	A	166.4	174.6	147.6	190.4	167.8	164.5	140.2	222.3	163.5	130.4	218.2	142.6	133.0	100.4	203.4
12 Dec		167.9	174.3	149.8	186.6	168.4	167.1	139.2	220.1	158.7	131.9	214.0	138.7	133.6	107.3	204.1
13 Jan		168.9	175.3	146.9	193.5	166.8	165.7	141.4	225.1	166.0	132.3	218.7	144.7	134.1	105.1	207.7
13 Feb		169.1	175.7	149.6	193.1	171.7	163.3	142.7	228.3	169.5	129.7	221.0	144.3	135.1	104.0	209.6
13 Mar		167.6	170.7	143.7	187.4	165.4	155.8	138.6	218.8	160.4	128.9	213.9	141.0	134.4	102.9	200.7
13 Apr		165.7	172.0	143.9	188.4	162.9	161.2	137.9	216.2	158.3	130.7	213.6	140.4	133.6	100.7	202.7
13 May		165.5	170.8	142.8	183.4	162.6	157.3	136.3	216.0	...	128.8	212.9	139.8	132.9	98.8	199.3
13 Jun		165.9	173.8	147.5	185.6	164.3	165.2	137.5	219.5	...	130.0	216.5	140.5	132.8	99.7	202.3
13 Jul		165.0	171.1	146.1	188.3	165.0	163.2	137.0	219.2	...	128.1	214.9	140.6	132.6	98.6	199.5
13 Aug		165.5	174.5	145.3	188.7	170.0	167.3	139.2	223.9	...	130.3	218.1	141.8	131.9	99.2	200.8
13 Sep		164.9	175.0	147.6	192.6	169.6	163.9	141.3	223.4	...	129.9	218.0	143.5	132.4	98.8	199.8
13 Oct		166.2	178.9	151.7	193.8	172.9	172.3	143.8	226.3	...	131.9	223.0	145.6	131.6	99.8	205.1
13 Nov		166.2	177.0	150.7	196.0	171.0	168.1	142.0	223.6	...	131.6	221.1	143.5	131.8	99.0	206.3
13 Dec		166.8	180.3	154.8	193.4	171.6	170.4	144.6	227.7	...	133.1	226.2	145.5	132.3	97.7	206.3
14 Jan		...	179.0	151.3	189.9	169.7	165.9	143.8	224.4	...	131.4	225.8	146.2	132.7	97.5	208.2
14 Feb		...	179.2	152.0	194.4	170.6	166.5	159.5	225.6	...	134.7	224.6	143.5	133.7	97.9	212.5
14 Mar		...	181.5	153.7	198.9	168.6	170.8	161.1	227.0	...	132.1	228.7	146.7	134.9	97.5	213.8
14 Apr		...	180.7	...	192.6	166.3	168.2	...	227.0	...	131.5	226.8	147.0	133.5	97.2	214.7
14 May		...	...	...	...	167.8	...	...	223.8	...	132.7	224.4	147.4	...	97.3	215.1

(a) Except France, export prices.

26. INTERNATIONAL ECONOMY  
B) Prices and labour market

26.15 Harmonised index of consumer prices (a)

EUROSTAT average 2005 = 100

		European Union																
		Total EU	Euro area	Germany	Austria	Belgium	Denmark	Spain	Finland	France	Greece	Netherlands	Ireland	Italy	Luxembourg	Portugal	United Kingdom	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	A	108.6	107.8	107.0	107.3	108.9	107.3	110.9	106.9	106.8	110.9	105.5	108.9	108.0	110.0	108.3	108.5	106.7
09	A	109.6	108.1	107.2	107.7	108.9	108.4	110.6	108.7	106.9	112.4	106.6	107.1	108.8	110.0	107.4	110.8	108.7
10	A	111.9	109.8	108.4	109.5	111.4	110.8	112.9	110.5	108.8	117.7	107.6	105.4	110.6	113.1	108.9	114.5	110.8
11	A	115.4	112.8	111.1	113.4	115.1	113.8	116.3	114.2	111.3	121.4	110.2	106.6	113.8	117.3	112.7	119.6	112.3
12	A	118.4	115.6	113.5	116.3	118.2	116.5	119.2	117.8	113.8	122.6	113.3	108.7	117.5	120.7	115.9	123.0	113.4
13	A	120.2	117.2	115.3	118.8	119.6	117.0	121.0	120.4	114.9	121.6	116.2	109.2	119.0	122.8	116.4	126.1	113.9
13	Feb	119.3	116.1	114.9	117.7	119.8	117.1	119.2	119.7	114.1	119.7	115.3	109.1	116.7	122.8	114.8	125.2	113.5
	Mar	120.3	117.5	115.4	118.8	119.8	117.4	121.4	120.3	115.1	122.7	116.9	109.5	119.4	122.8	116.7	125.6	114.1
	Apr	120.3	117.4	114.8	118.9	119.6	117.1	121.5	120.5	114.9	123.3	117.0	109.4	119.8	123.0	116.8	125.9	113.8
	May	120.5	117.5	115.1	119.0	119.5	117.3	121.6	120.5	115.0	123.2	117.0	109.4	119.8	122.4	117.1	126.1	114.0
	Jun	120.5	117.6	115.2	118.8	119.9	117.1	121.7	120.4	115.2	123.1	116.4	109.5	120.1	122.9	117.1	125.9	113.9
	Jul	120.0	117.0	115.7	118.0	118.4	116.8	120.4	120.4	114.8	121.0	116.9	109.4	117.9	121.7	116.9	125.8	113.7
	Aug	120.2	117.1	115.7	118.3	120.3	116.9	120.7	120.2	115.4	119.0	116.6	109.5	117.9	123.4	116.1	126.4	113.9
	Sep	120.7	117.7	115.7	119.5	120.1	117.3	121.6	120.7	115.1	121.9	116.7	109.4	120.0	123.9	116.7	126.8	114.3
	Oct	120.6	117.6	115.4	119.4	119.9	117.4	121.6	120.9	115.0	121.7	116.4	109.2	120.1	123.3	116.5	126.9	114.1
	Nov	120.5	117.5	115.6	119.5	120.1	117.2	121.6	120.8	114.9	120.2	115.7	109.1	119.7	123.2	116.2	127.0	114.0
	Dec	120.9	117.9	116.2	120.4	120.6	117.0	121.7	121.3	115.4	121.1	115.8	109.2	120.1	123.4	116.6	127.5	114.4
14	Jan	119.8	116.6	115.4	119.1	118.3	116.8	119.4	121.2	114.6	120.0	115.1	108.5	117.6	122.2	115.0	126.7	113.0
	Feb	120.2	116.9	116.0	119.4	120.9	117.4	119.3	121.5	115.3	118.7	115.8	109.2	117.2	123.7	114.7	127.4	113.6
	Mar	121.1	118.0	116.4	120.6	120.9	117.6	121.1	121.8	115.9	120.9	117.0	109.8	119.8	123.8	116.3	127.7	113.7
	Apr	121.3	118.2	116.1	120.7	120.7	117.7	121.9	122.0	115.9	121.3	117.7	109.8	120.4	124.0	116.7	128.1	114.1
	May	121.2	118.1	115.8	120.8	120.5	117.7	121.9	121.7	115.9	120.6	117.2	109.8	120.3	124.2	116.8	128.0	114.2
	Jun	121.3	118.2	116.3	120.8	120.7	117.6	121.8	121.7	115.9	121.3	116.8	110.0	120.4	124.4	116.8	128.3	114.4
	Jul	...	117.5	...	...	...	...	120.0	...	...	...	...	...	117.9	...	...	...	...

(a) See also Table 2.8.

26. INTERNATIONAL ECONOMY  
C) Interest rates and yields

26.21 National three-month interbank interest rates

		Averages of daily data																Percentages per annum		
		OECD	Total EU	Euro area	European Union														United States	Japan
		1	2	3	Germany	Austria	Belgium	Denmark	Spain	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal	United Kingdom	Sweden	18	19
08	A	3.64	4.75	4.63	-	-	-	4.87	-	-	-	-	-	-	-	-	5.41	4.57	3.07	0.77
09	A	0.97	1.19	1.22	-	-	-	1.80	-	-	-	-	-	-	-	-	1.01	0.78	0.83	0.27
10	A	0.79	0.78	0.81	-	-	-	0.70	-	-	-	-	-	-	-	-	0.57	0.80	0.40	0.11
11	A	1.02	1.32	1.39	-	-	-	1.06	-	-	-	-	-	-	-	-	0.81	2.33	0.32	0.12
12	A	0.76	0.63	0.57	-	-	-	0.38	-	-	-	-	-	-	-	-	0.76	1.87	0.34	0.08
13	A	0.53	0.29	0.22	-	-	-	-	-	-	-	-	-	-	-	-	0.46	1.05	0.28	0.06
13	Jan	0.56	0.26	0.20	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.10	0.31	0.06
	Feb	0.59	0.27	0.22	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.07	0.37	0.07
	Mar	0.58	0.26	0.21	-	-	-	-	-	-	-	-	-	-	-	-	0.44	1.12	0.37	0.04
	Apr	0.56	0.26	0.21	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.09	0.35	0.06
	May	0.58	0.38	0.20	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.06	0.33	0.05
	Jun	0.52	0.26	0.21	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.07	0.29	0.08
	Jul	0.52	0.27	0.22	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.05	0.27	0.06
	Aug	0.55	0.36	0.23	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.05	0.26	0.06
	Sep	0.50	0.27	0.22	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.07	0.23	0.06
	Oct	0.49	0.27	0.23	-	-	-	-	-	-	-	-	-	-	-	-	0.45	1.06	0.21	0.05
	Nov	0.48	0.27	0.22	-	-	-	-	-	-	-	-	-	-	-	-	0.48	1.01	0.18	0.07
	Dec	0.48	0.31	0.27	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.85	0.19	0.06
14	Jan	0.49	-	0.29	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.79	0.18	0.07
	Feb	0.51	-	0.29	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.79	0.20	0.07
	Mar	0.49	-	0.31	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.78	0.19	0.10
	Apr	0.49	-	0.33	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.76	0.18	0.04
	May	0.51	-	0.32	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.76	0.20	0.06
	Jun	0.47	-	0.24	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.70	0.23	0.06

26. INTERNATIONAL ECONOMY  
C) Interest rates and yields

26.22 National three-year government bond yields

		Average of daily data															Percentages per annum	
		OECD	Euro area	European Union												United States	Japan	
				Germany	Austria	Belgium	Denmark	Spain	Finland	France	Netherlands	Ireland	Italy	Portugal	United Kingdom			Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	A	2.96	3.83	3.55	3.72	3.88	4.06	3.89	3.84	3.69	3.79	4.07	4.05	3.97	4.14	3.75	2.42	0.83
09	A	1.64	2.09	1.75	1.98	2.00	2.48	2.23	2.26	1.87	2.00	2.86	2.31	2.31	1.94	2.00	1.45	0.49
10	A	1.54	2.16	1.12	1.60	1.58	1.60	2.64	1.21	1.22	1.19	3.77	2.30	3.59	1.43	1.90	1.10	0.22
11	A	1.91	4.89	1.31	1.90	2.88	1.50	3.97	1.52	1.70	1.49	10.52	4.20	12.68	1.19	2.10	0.75	0.26
12	A	1.17	2.85	0.19	0.70	1.11	0.15	3.98	0.41	0.65	0.41	4.56	3.61	10.08	0.39	1.06	0.38	0.13
13	A	0.90	1.23	0.25	0.42	0.52	0.55	2.53	0.29	0.48	0.38	1.87	2.21	4.60	0.58	1.31	0.54	0.13
13	Feb	0.87	1.41	0.27	0.34	0.67	0.62	3.07	0.31	0.60	0.50	2.04	2.49	4.26	0.36	1.24	0.40	0.07
	Mar	0.82	1.34	0.10	0.20	0.47	0.42	2.83	0.28	0.45	0.36	1.99	2.63	3.99	0.34	1.30	0.38	0.06
	Apr	0.74	1.17	0.07	0.25	0.37	0.32	2.67	0.20	0.36	0.28	1.80	2.26	3.91	0.31	1.11	0.34	0.15
	May	0.73	1.04	0.11	0.35	0.31	0.30	2.37	0.18	0.30	0.23	1.50	1.95	3.25	0.42	1.07	0.39	0.20
	Jun	0.95	1.42	0.31	0.57	0.62	0.58	2.86	0.38	0.56	0.49	1.94	2.43	4.50	0.62	1.30	0.57	0.17
	Jul	0.98	1.28	0.25	0.50	0.55	0.60	2.73	0.31	0.47	0.40	1.81	2.35	6.04	0.54	1.36	0.64	0.17
	Aug	1.02	1.25	0.35	0.58	0.59	0.76	2.53	0.39	0.54	0.47	1.76	2.22	5.65	0.64	1.50	0.70	0.15
	Sep	1.08	1.35	0.41	0.63	0.62	0.84	2.45	0.40	0.56	0.50	1.90	2.47	6.19	0.87	1.63	0.78	0.14
	Oct	0.95	1.19	0.31	0.51	0.56	0.67	2.10	0.31	0.58	0.41	2.33	2.16	5.08	0.75	1.46	0.63	0.14
	Nov	0.87	0.97	0.22	0.38	0.49	0.46	1.90	0.22	0.42	0.30	1.99	1.74	4.19	0.75	1.30	0.57	0.13
	Dec	0.94	1.03	0.36	0.45	0.53	0.53	1.98	0.31	0.49	0.38	1.80	1.72	4.03	0.83	1.34	0.67	0.12
14	Jan	0.96	0.97	0.32	0.40	0.48	0.51	1.56	0.29	0.51	0.44	1.56	1.51	2.81	0.87	1.33	0.78	0.13
	Feb	0.87	0.84	0.18	0.29	0.47	0.37	1.53	0.41	0.42	0.36	1.38	1.31	2.50	0.79	1.23	0.68	0.11
	Mar	0.92	0.84	0.25	0.32	0.47	0.38	1.26	0.41	0.41	0.36	1.13	1.40	1.88	1.04	1.16	0.81	0.11
	Apr	0.92	0.72	0.26	0.30	0.44	0.38	1.06	0.39	0.39	0.37	0.85	1.19	1.45	1.09	1.03	0.88	0.12
	May	0.88	0.68	0.15	0.21	0.34	0.30	1.05	0.27	0.27	0.27	0.80	1.19	1.42	1.11	0.88	0.83	0.11
	Jun	0.88	0.55	0.11	0.24	0.22	0.24	0.85	0.19	0.17	0.19	0.56	0.97	1.22	1.20	0.78	0.90	0.10
	Jul	0.02	0.43	...	...	...	...	0.67	...	...	...	...	...	...	...	...	...	...

26. INTERNATIONAL ECONOMY  
C) Interest rates and yields

26.23 Long-term government bond yields (a)

		European Central Bank															Percentages per annum	
		Euro area	European Union												United Kingdom	Sweden		
			Germany	Austria	Belgium	Denmark	Spain	Finland	France	Greece	Netherlands	Ireland	Italy	Luxembourg			Portugal	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
08	A	4.36	3.98	4.36	4.42	4.28	4.37	4.29	4.23	4.80	4.23	4.53	4.68	4.61	4.52	4.50	3.89	
09	A	4.03	3.22	3.94	3.90	3.59	3.98	3.74	3.65	5.17	3.69	5.23	4.31	4.23	4.21	3.36	3.25	
10	A	3.79	2.74	3.23	3.46	2.93	4.25	3.01	3.12	9.09	2.99	5.74	4.04	3.17	5.40	3.36	2.89	
11	A	4.31	2.61	3.32	4.23	2.73	5.44	3.01	3.32	15.75	2.99	9.60	5.42	2.92	10.24	2.87	2.61	
12	A	3.05	1.50	2.37	3.00	1.40	5.85	1.89	2.54	22.50	1.93	6.17	5.49	1.82	10.55	1.74	1.59	
13	A	3.01	1.57	2.01	2.41	1.75	4.56	1.86	2.20	10.05	1.96	3.79	4.32	1.85	6.29	2.03	2.12	
13	Feb	2.86	1.54	1.96	2.46	1.73	5.22	1.81	2.24	10.95	1.83	3.78	4.49	1.69	6.40	1.92	2.00	
	Mar	3.03	1.35	1.75	2.25	1.59	4.92	1.61	2.07	11.38	1.67	3.83	4.64	1.55	6.10	1.65	1.92	
	Apr	2.86	1.20	1.64	2.04	1.42	4.59	1.51	1.80	11.58	1.66	3.78	4.28	1.41	6.15	1.46	1.66	
	May	2.69	1.29	1.75	2.06	1.45	4.25	1.60	1.87	9.07	1.69	3.48	3.96	1.47	5.46	1.62	1.79	
	Jun	3.07	1.53	2.04	2.44	1.72	4.67	1.88	2.21	10.07	2.00	4.02	4.38	1.76	6.30	1.96	2.05	
	Jul	3.10	1.56	2.06	2.54	1.77	4.67	1.91	2.25	10.53	2.03	3.88	4.42	2.02	6.87	2.09	2.16	
	Aug	3.10	1.73	2.22	2.65	1.94	4.50	2.07	2.36	10.01	2.20	3.92	4.42	2.20	6.60	2.29	2.34	
	Sep	3.41	1.89	2.34	2.75	2.10	4.42	2.19	2.49	10.15	2.32	3.95	4.54	2.27	7.06	2.44	2.60	
	Oct	3.16	1.76	2.19	2.57	1.93	4.22	2.04	2.39	8.74	2.18	3.65	4.25	2.14	6.33	2.26	2.44	
	Nov	3.17	1.68	2.08	2.42	1.80	4.10	1.94	2.27	8.41	2.06	3.53	4.10	2.01	5.98	2.31	2.30	
	Dec	3.31	1.80	2.17	2.43	1.89	4.13	2.03	2.33	8.66	2.16	3.48	4.11	2.10	6.04	2.50	2.39	
14	Jan	3.21	1.76	2.13	2.45	1.86	3.79	1.99	2.38	8.18	2.09	3.39	3.87	2.06	5.21	2.48	2.37	
	Feb	3.09	1.56	1.95	2.40	1.67	3.56	1.92	2.25	7.70	1.89	3.24	3.65	1.87	4.94	2.37	2.23	
	Mar	2.89	1.51	1.87	2.26	1.61	3.31	1.91	2.15	6.90	1.81	3.05	3.40	1.80	4.43	2.34	2.16	
	Apr	2.61	1.46	1.77	2.16	1.57	3.11	1.84	2.03	6.20	1.85	2.90	3.23	1.71	3.82	2.30	2.06	
	May	2.55	1.33	1.62	1.99	1.47	2.93	1.69	1.84	6.38	1.70	2.71	3.12	1.57	3.66	2.27	1.88	
	Jun	2.28	1.26	1.66	1.83	1.38	2.72	1.57	1.71	5.93	1.60	2.44	2.92	1.44	3.50	2.35	1.80	
	Jul	2.16	...	...	...	...	2.66	1.36	...	...	...	...	...	...	...	...	...	

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET



## SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

**SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 31 JULY 2014**

CONCEPTS	EUROS
<b>ASSETS</b>	
Gold and gold receivables.	8.692.912.294,47
Claims on non-euro area residents denominated in foreign currency.	26.452.605.287,70
Claims on euro area residents denominated in foreign currency.	2.242.336.750,38
Claims on non-euro area residents denominated in euro.	332.206.323,88
Lending to euro area credit institutions related to monetary policy.	172.608.045.517,26
Other claims on euro area credit institutions denominated in euro.	1.071.783.698,90
Securities of euro area residents denominated in euro.	85.892.205.560,81
General government debt denominated in euro.	971.682.527,14
Intra-Eurosystem claims.	68.424.873.731,63
Items in course of settlement.	2.212.445,06
Other assets.	6.730.399.290,09
<b>TOTAL ASSETS</b>	<b>373.421.263.427,32</b>
<b>LIABILITIES</b>	
Banknotes in circulation.	112.683.474.010,00
Liabilities to euro area credit institutions related to monetary policy.	10.652.223.029,98
Other liabilities on euro area credit institutions denominated in euro.	158.156,00
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	1.757.844.980,49
Liabilities to non-euro area residents denominated in euro.	437.852.114,44
Liabilities to euro area residents denominated foreign currency.	713.533,15
Liabilities to non-euro area residents denominated in foreign currency.	755.893,65
Counterpart of special drawing rights allocated by the IMF.	3.236.309.601,26
Intra-Eurosystem liabilities.	216.437.146.793,93
Items in course of settlement.	168.808.770,79
Other liabilities.	5.549.306.476,91
Provisions.	8.909.967.634,71
Revaluation accounts.	11.686.894.797,05
Capital and reserves.	1.899.807.634,96
<b>TOTAL LIABILITIES</b>	<b>373.421.263.427,32</b>



## APPENDIX 2 SECTORISATION SCHEMES

## Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
<b>A. DOMESTIC</b>		
<b>A.1. Monetary Financial Institutions</b>	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122)	<ul style="list-style-type: none"> <li>1. <i>Credit institutions</i> <ul style="list-style-type: none"> <li>1. Private banks</li> <li>2. Savings banks</li> <li>3. Credit co-operative banks</li> <li>4. Instituto de Crédito Oficial (ICO)</li> </ul> </li> <li>2. <i>Credit financial intermediaries</i></li> <li>3. <i>Electronic money institutions</i></li> <li>4. <i>Money market funds</i></li> </ul>
<b>A.2. General government (S.13)</b>	1. CENTRAL GOVERNMENT (S.1311)	<ul style="list-style-type: none"> <li>1. <i>State (central government except government agencies)</i></li> <li>2. <i>Central government agencies</i></li> </ul>
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (1) (S.1312)	
	3. LOCAL GOVERNMENTS (1) (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	<ul style="list-style-type: none"> <li>1. <i>Social Security System</i></li> <li>2. <i>Other social security funds</i></li> </ul>
<b>A.3. Other resident sectors</b>	1. NON-MONETARY FINANCIAL INSTITUTIONS (S.123+S.124)	<ul style="list-style-type: none"> <li>1. <i>Other financial intermediaries (S.123)</i> <ul style="list-style-type: none"> <li>1. Portfolio investment institutions (except Money market funds, see A.1.2.2) <ul style="list-style-type: none"> <li>a) Open end investment companies</li> <li>b) Mutual funds, except Money market funds</li> </ul> </li> <li>2. Real estate investment institutions <ul style="list-style-type: none"> <li>a) Real estate investment companies</li> <li>b) Real estate mutual funds</li> </ul> </li> <li>3. Securities-dealer companies</li> <li>4. Asset securitization vehicles</li> <li>5. Venture capital funds and companies</li> <li>6. Financial holding companies</li> <li>7. Issuers of preference shares and other negotiable securities</li> </ul> </li> <li>2. <i>Financial auxiliaries (S.124)</i> <ul style="list-style-type: none"> <li>1. Deposit guarantee funds of deposits institutions</li> <li>2. Portfolio management companies and the management companies of other financial and insurance institutions</li> <li>3. Official market governing bodies</li> <li>4. Securities agencies</li> <li>5. Rating agencies</li> <li>6. Appraisal companies</li> <li>7. Mortgage market regulations funds</li> <li>8. Guarantee companies</li> <li>9. Comisión liquidadora de entidades aseguradoras (until its inclusion in Consorcio de Compensación de Seguros)</li> </ul> </li> </ul>

1. Including autonomous administrative agencies (except social security units), universities and corporations considered to be part of general government. 2. Except insurance corporations and pension funds.

**Sectorisation scheme 1 (continued)**

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
<b>A.3. Other resident sectors (continued)</b>		10. Currency-exchange bureaux 11. Securities cleaning and settlement companies 12. Holdings companies that themselves carry out activities of financial auxiliaries
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	1. <i>Life and risk insurance corporations</i> 2. <i>Non-profit insurance institutions</i> 3. <i>Consortio de Compensación de Seguros</i> 4. <i>Pension funds</i>
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
<b>A. RESIDENTS IN OTHER EURO AREA COUNTRIES</b>		
<b>B.1. Monetary Financial Institutions (S.12)</b>	1. EUROSISTEM (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
<b>B.2. General government (S.13)</b>	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT	1. <i>State government (S.1312)</i> 2. <i>Local government (S.1313)</i> 3. <i>Social security funds (S.1314)</i>
<b>B.3. Other resident sectors</b>	1. NON-MONETARY FINANCIAL CORPORATIONS (S123+S124)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
<b>B. REST OF THE WORLD</b>		
<b>C.1. Banks</b>		
<b>C.2. Non-banks</b>	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum ítem		
<b>I. Domestic financial institutions (A.1+A.3.1+A.3.2)</b>		
<b>II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)</b>		

**GENERAL NOTE:** Codes after institutional groupings (S.12, S.13...) refer to the European System of Accounts 1995 (ESA 95), approved by Council Regulation (EC) No 2223/96 of 25 June 1996. 3. Public and private. 4. NPIs serving households. 5. The eurosystem consists of the ECB and the national central Banks of the euro area.

## Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4)		
<b>A. RESIDENT SECTORS</b>		
<b>A.1. Credit system</b>	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	<i>A.1.2.1. Private banks A.1.2.2. Savings banks A.1.2.3. Credit Co-operatives</i>
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL (ICO)	
<b>A.2. General Government</b>	A.2.1. CENTRAL GOVERNMENT	<i>A.2.1.1. State A.2.1.2. Administrative and Similar Agencies</i>
	A.2.2. TERRITORIAL GOVERNMENTS	<i>A.2.2.1. Regional (Autonomous) Governments and their agencies A.2.2.2. Local Governments and their agencies</i>
	A.2.3. SOCIAL SECURITY FUNDS	
<b>A.3. Other Resident Sectors</b>	A.3.1. OTHER FINANCIAL INTERMEDIARIES INCLUDING INSURANCE CO. AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES	
	A.3.3. NON-FINANCIAL PUBLIC <sup>1</sup> AND PRIVATE ENTERPRISES	
	A.3.4. INDIVIDUALS (HOUSEHOLDS)	
	A.3.5. NON-PROFIT PRIVATE INSTITUTIONS	
<b>B. FOREIGN SECTOR</b>		

1. Including commercial and similar autonomous agencies.

### Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY)		
<b>S.1. NATIONAL ECONOMY</b>		
<b>S.11. Non-financial Corporations</b>		
<b>S.12. Financial Corporations</b>	S.121/S.122. MONETARY FINANCIAL INSTITUTIONS	<i>S.121. Banco de España S.122. Other Monetary Financial Institutions</i>
	S.123/S.125. NON-MONETARY FINANCIAL INSTITUTIONS	<i>S.123. Other Financial Intermediaries, except insurance companies and pension funds S.124. Financial Auxiliaries S.125. Insurance Corporations and Pension Funds</i>
<b>S.13. General Government</b>	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
<b>S.14/S.15. Other resident sectors: Households and Nonprofit institutions serving households</b>	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
<b>S.2. REST OF THE WORLD</b>		





## APPENDIX 3 METHODOLOGICAL NOTES

## NOTES TO THE TABLES OF CHAPTER 10

### INSURANCE CORPORATIONS AND PENSION FUNDS

#### Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.

The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

#### The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).
- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.
- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.
- **Pension funds** are funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

#### Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consortio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.
- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

### The information contained in the tables of the chapter

The chapter begins with a table (10.A) which reconciles the different headings of the annual balance sheet which the various agents that make up the sub-sector send to the DGSFP for supervision purposes and the instruments that, following ESA 95 methodology, are included in the Financial Accounts of the Spanish Economy (FASE). The reconciliation is between the latest balance sheet published by DGSFP and the FASE for the same year.

When analysing this table two important issues should be taken into account:

- For some headings, the balance sheet figure is not taken as the figure for the FASE, but rather data are taken from alternative sources available for the same headings, following the order of hierarchisation of statistical sources that governs the preparation of the FASE (the insurance corporations and pension funds figure is subordinated to that obtained from other sources). The difference between these two data is explicitly shown as a "difference due to hierarchisation" in column 9 of the table. This difference arises in the case of deposits and loans vis-à-vis credit institutions, which are taken from the latter, and in that of deposits (for reasons other than reinsurance) vis-à-vis the rest of the world, which are taken from the balance of payments. This item also includes the differences arising from the different scope of the headings other accounts receivable/payable in the FASE and other assets/liabilities in the balance sheet of insurance corporations and pension funds.
- The securities headings of the FASE show market-price data, as laid down by the ESA 95. As this principle is not applied in the balance sheets of the various agents a "valuation difference" arises which is explicitly shown in column 10 of the table.

The other tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS, which corresponds to the first row of Table 10.A (2).

The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

#### Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.
- Time series based on the approach of the Financial Accounts of the Spanish Economy (last column of Table 10.A) are available in the publication Financial Accounts of the Spanish Economy.

## METHODOLOGICAL NOTE

### GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

#### Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Banco de España Law of Autonomy and successive National Statistics Plans include notably, the compilation of a set of statistics, comprising government debt according to the EDP. Thus, the Banco de España regularly publishes on the Internet quarterly information about government debt in its *Boletín Estadístico*.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt or indebtedness which are habitually used, depending on the context to which they refer. Then section three provides a description of the methodology applied. Lastly, section four details the information published by the Banco de España.

#### Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding balance of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities and stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the frequently used main concepts of indebtedness and Scheme 1 provides a comparison of them.

##### 1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (<http://www.bde.es/webbde/en/estadis/ccff/ccff.html>). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and subsectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and subsectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, securities other than shares, equity, short and long-term non-commercial loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 1995 European System of Integrated Economic Accounts (ESA 95) described in the methodological note of the FASE disseminated on the Banco de España webpage (<http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadadas/NotasEstadisticas/07/next05e.pdf>) and which uses market values in the valuation of stocks and flows of liabilities held in the form of securities other than shares.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 95 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of securities other than shares and liabilities in currencies other than the euro).

##### 2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the subsectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Securities other than shares, in euro and currencies other than the euro, by original maturity.
  - Short-term
  - Medium and long-term
- Loans and credits
  - a) Granted by resident credit institutions, in euro and currencies other than the euro, by original maturity.
    - Short-term (12 months or less)
    - Medium and long-term (more than 12 months)
  - b) Granted by non-residents, in euro and currencies other than the euro (rest of the world)

The concept of "Debt compiled according to the EDP" is different to the concept of "Total liabilities" in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, the valuation methods of the liabilities which are used in debt compiled according to the EDP are those described in Section 3.

**Scheme 1**  
**General government: different concepts of indebtedness**  
**Percentage structure at 31.12.2012**

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Securities other than shares	Securities held by general government units	5.9%	
	Other securities (short, medium and long-term)	57.3%	56.9%
Long-term non-commercial loans held by general government units		9.9%	
Other long-term non-commercial loans		16.7%	16.7%
Short-term non-commercial loans		1.2%	1.2%
Trade credits and other liabilities		8.6%	
<b>Percentage of total liabilities</b>		<b>100%</b>	<b>75.1%</b>

These two concepts of indebtedness are not the only ones possible. Other definitions have been defended in order to value this aspect of public finances such as, for example, that it would be necessary to deduct from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets, since a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets. Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered of interest to underline that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and it is scrutinised in depth by the European Commission (Eurostat), therefore, it is comparable between the various EU Member States. This is not the case for any definition set with the criteria of only one country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good proxy of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

#### **Debt according to the EDP**

The definition of this indebtedness is regulated by Council Regulation EC No 479/2009 of 25 May 2009, which refers, in turn, to the ESA to delimit the main terms used. This regulation amended Regulation 3605/93 of 22 November 1993. Among other things, this regulation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at end-March and end-September) the data corresponding to this definition of debt by subsectors and with an ample breakdown of certain items and transactions. The reporting of these data are called EDP debt Notifications.<sup>1</sup>

For the purposes of this Note, Regulation No 479/2009, like its predecessor, Regulation 3605/93, defines the concepts of general government and government debt as follows:

#### **1. Institutional scope of general government**

Regulation 479/2009 specifies that the general government sector includes the subsectors: central government, regional (autonomous) government, local government, and social security funds, excluding commercial operations as defined in ESA 95. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

<sup>1</sup> It should be clarified that the second edition of the ESA published in 1979 (ESA 79) was in force until the EDP Notification of September 1999 inclusive. As of the EDP Notification of March 2000, the ESA corresponding to 1995 (ESA 95) has been in force. Interestingly, this new version of the ESA is the first system of national accounts which has been introduced via a legal text, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation) and it therefore constitutes a legal obligation for EU countries. The previous edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible.

In the case of Spain, the general government sector comprises the following four subsectors:

- **Central government** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and corporations classified as central government.
- **Regional (autonomous) government** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the corporations classified as regional (autonomous) government.
- **Local government** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- **Social security funds** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts compiled by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government subsectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund subsector.

All these subsectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their production.

In other words, in order to decide whether or not an institutional unit must be included in the general government sector two criteria must be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer) and the economic criterion, according to the nature of the production (determining whether a unit is a market or non-market producer). On the basis of the first criterion, those institutional units controlled by general government are included in public producers. On the basis of the second criterion, those institutional units which cover more than 50% of their production costs with revenue from the sale of their products are considered market producers. The second criterion involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its subsectors, since a unit may be of a commercial nature from a legal viewpoint but it does not comply with the 50% rule, in which case it will be sectorised under general government.

## *2 Concept of government debt*

Under Regulation 479/2009 government debt means the total gross debt at nominal value outstanding at the end of the year of the sector of general government with the exception of those liabilities the corresponding financial assets of which are held by the sector of general government. Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 95: currency and deposits, securities other than shares, excluding financial derivatives, and loans.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used are included in Scheme 2 below:



**Scheme 2**  
**Instruments and sources**

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Securities other than shares: marketable debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: <ul style="list-style-type: none"> <li>-General Secretariat of the Treasury and Financial Policy</li> <li>-Official Gazettes of the State and Regional (autonomous) Governments</li> <li>-National Securities Market Commission.</li> <li>-IBERCLEAR and stock exchanges</li> </ul> For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
	Securities issued in currencies other than the euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from lending credit institutions reporting credit exposures of more than €6,000. For the State and General Secretariat of the Treasury and Financial Policy.
Loans granted by the rest of the world		Statistics on credits and loans granted by non-residents based on communications, which for statistical purposes, must be sent to the Banco de España's Statistics Department by the borrowers or resident credit institutions on behalf of the borrowers, when the collections and payments are made through these institutions over the life of the loan. For the State and General Secretariat of the Treasury and Financial Policy.

The valuation rules used are as follows: the short, medium and long-term securities other than shares are recorded at their nominal value; credits only include the part drawn down. In both cases, where the currency in which the securities other than shares are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the securities other than shares were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance refers.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by securities other than shares and non-commercial loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of the indebtedness of any government. However, in order to compensate for this limitation, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) communities and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

**Dissemination of information on government debt in the Banco de España's *Boletín Estadístico*.**

In Chapters 11 to 14 of the *Boletín Estadístico* published on its website, the Banco de España disseminates information about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of the units reporting to general government (public producers) which are not classified as general government. This set of units is called generically public corporations and their debt is not subject to (i.e. it is not included in the scope of) EDP and, consequently, it is not included in the Notifications to the European Commission which refer to the EDP.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its subsectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the

according to Spanish National Accounts according to the structure of regional GDP for the last available year. Although, this procedure may generate distortions in regional aggregates since not all regional (autonomous) governments grow at the same rate, it is not considered that this limitation will significantly alter the ratios in respect of the GDP of each regional (autonomous) government.

The tables in the *Boletín Estadístico* which contain information on government debt are as follows:

#### Chapter 11. General government

- 11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
- 11.6. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
- 11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
- 11.8. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
- 11.12. Debt according to the excessive deficit procedure (EDP) by instrument
- 11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector and currency
- 11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

#### Chapter 12. Central government and social security funds

##### *Central government*

- 12.6. *Central government. Debt according to the excessive deficit procedure (EDP) by instrument*
- 12.7. *Central government. Debt according to the excessive deficit procedure (EDP) by unit*
- 12.8. *State. Debt according to the excessive deficit procedure (EDP) by instrument*
- 12.9. *Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument*
- 12.10. *Debt by public enterprises not included in the general government sector*
- 12.16. *Debt according to the excessive deficit procedure (EDP) by instrument*

#### Chapter 13. Regional autonomous governments

- 13.6. Debt according to the excessive deficit procedure (EDP). General summary
- 13.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
- 13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
- 13.10. Debt according to the Excessive Deficit Procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp
- 13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
- 13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

#### Chapter 14. Local governments

- 14.6. Debt according to the excessive deficit procedure (EDP). General summary
- 14.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 14.8. Debt according to the excessive deficit procedure (EDP) by type of local government