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## ABBREVIATIONS

AIAF	Association of Securities Dealers	GVA	Gross value added
BCBS	Basel Committee on Banking Supervision	HICP	Harmonized Index of Consumer Prices
BE	Banco de España	IADB	Inter-American Development Bank
BIS	Bank for International Settlements	ICT	Information and communications technology
CBSO	Central Balance Sheet Data Office	IGAE	National Audit Office
CCR	Central Credit Register	IMF	International Monetary Fund
CEMLA	Center for Latin American Monetary Studies	INE	National Statistics Institute
CEPR	Centre for Economic Policy Research	INVERCO	Association of Collective Investment Institutions and Pension Funds
CFI	Credit Financial Intermediaries	LIFFE	London International Financial Futures Exchange
CNE	Spanish National Accounts	MEFF	Financial Futures and Options Market
CNMV	National Securities Market Commission	MFI	Monetary financial institutions
CPI	Consumer Price Index	MIFID	Markets in Financial Instruments Directive
DGS	Directorate General of Insurance and Pension Funds	MMFs	Money market funds
ECB	European Central Bank	MROs	Main refinancing operations
ECCO	ECB External Communications Committee	MTBE	Banco de España quarterly macroeconomic model
ECOFIN	Council of the European Communities (Economic and Financial Affairs)	NAIRU	Non-accelerating-inflation rate of unemployment
EDP	Excessive Deficit Procedure	NCBs	National central banks
EMU	Economic and Monetary Union	NPISHs	Non-profit institutions serving households
EONIA	Euro overnight index average	OECD	Organization for Economic Co-operation and Development
EPA	Official Spanish Labour Force Survey	OPEC	Organization of Petroleum Exporting Countries
ESA 79	European System of Integrated Economic Accounts	PFs	Pension funds
ESA 95	European System of National and Regional Accounts	PPP	Purchasing power parity
ESCB	European System of Central Banks	QNA	Quarterly National Accounts
EU	European Union	RoW	Rest of the World
EU-15	Countries making up the European Union as at 31/04/04	SCLV	Securities Clearing and Settlement Service
EU-25	Countries making up the European Union as from 1/05/04	SDRs	Special Drawing Rights
EU-27	Countries making up the European Union as from 1/01/07	SEPE	National Public Employment Service
EU-28	Countries making up the European Union as from 1/07/13	SICAV	Open-end Investment Companies
Eurostat	Statistical Office of the European Communities	SMEs	Small and medium-sized enterprises
FAFA	Fund for the Acquisition of Financial Assets	TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
FASE	Financial Accounts of the Spanish Economy	TFP	Total factor productivity
FDI	Foreign direct investment	ULCs	Unit labour costs
FIAMM	Money market funds	VAT	Value Added Tax
FIM	Securities funds	WTO	World Trade Organization
FISIM	Financial intermediation services indirectly measured	XBRL	Extensible Business Reporting Language
GDI	Gross disposable income		
GDP	Gross domestic product		
GFCF	Gross fixed capital formation		
GNP	Gross national product		

## COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

## CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (10 <sup>9</sup> ).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

## ADDITIONS

### ***Chapter 17. Balance of Payments and International Investment Position***

A new table, 17.30, has been included in order to provide information on the net external debt of Spain. Complying with international standards set in the SDDS agreements, the Bank of Spain was already spreading quarterly data of gross external debt in the page dedicated to the statistics of the external sector (table *External debt. Two recent quarters*) and in the *Economic Indicators*, table 7.9. This new table aims, firstly, to disseminate information on the net external debt, in addition to the gross one, and, secondly, to put into perspective the previous data when compared with other measures of foreign debt such as international investment position liabilities and the net international investment position (when it is negative). Recall that the external debt consists of the financial instruments included in the international investment position with the exception of those relating to equity (equity securities and investment fund shares), financial derivatives and gold bullion. In the charts accompanying the table, the sign on the net external debt has been reversed to ease a direct comparison with the net international investment position.

## NOTICE

***Calendar for IMF SDDS  
statistics***

The Banco de España publishes on its website under Statistics (<http://www.bde.es/bde/en/areas/estadis>), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

***Website version of the  
Boletín Estadístico***

As from the January 2008 edition, the official publication Boletín Estadístico will be disseminated only on the Internet at [www.bde.es](http://www.bde.es).

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## CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.1 Actividad, precios y mercado de trabajo

Tasas de variación interanual

	2013		2014				2015	
			I	II	III	IV	I	II
<b>A. PIB Y AGREGADOS DE LA DEMANDA (a)</b> (Tasa de variación en volumen)								
1. Consumo privado . . . . .	-0,6	1,2	0,9	1,0	1,2	1,6	2,1	2,3
2. Consumo público . . . . .	0,2	1,0	0,8	0,9	1,0	1,1	1,5	1,6
3. Formación bruta de capital fijo . . . . .	-2,6	1,5	2,8	1,4	0,9	1,1	2,2	2,2
4. DEMANDA INTERIOR . . . . .	-0,6	1,1	1,4	1,1	0,8	1,2	1,8	1,8
5. Exportaciones (b) . . . . .	2,1	4,2	4,0	3,5	4,6	4,6	5,4	5,9
6. Importaciones (b) . . . . .	1,3	4,5	4,4	4,1	4,3	5,1	6,2	5,9
7. Saldo neto exterior de bienes y servicios (% sobre PIB) . . . . .	4,2	4,2	4,1	4,2	4,2	4,2	4,0	4,3
<b>8. PIB A PRECIOS DE MERCADO . . . . .</b>	<b>-0,3</b>	<b>1,1</b>	<b>1,3</b>	<b>0,9</b>	<b>1,0</b>	<b>1,1</b>	<b>1,6</b>	<b>1,9</b>
<b>B. PRECIOS Y COSTES LABORALES</b>								
1. Deflactor consumo privado . . . . .	1,1	0,5	0,6	0,6	0,4	0,3	-0,2	0,3
2. Deflactor consumo público . . . . .	1,2	0,8	0,9	0,7	0,9	0,8	0,7	0,7
3. Deflactor PIB . . . . .	1,3	0,9	1,0	0,8	0,9	0,9	1,0	1,2
4. Remuneración por asalariado (zona euro 19) . . . . .	1,6	1,4	1,7	1,3	1,3	1,3	1,4	1,4
5. Productividad laboral (zona euro 19) 5.1. Total economía . . . . .	0,4	0,3	0,8	0,1	-	0,1	0,4	0,7
6. Coste laboral unitario. Total economía (zona euro 19) . . . . .	1,2	1,2	0,9	1,2	1,3	1,3	0,9	0,8
<b>C. EMPLEO Y PARO (c)</b>								
1. Población ocupada 1.1. Total economía . . . . .	-0,7	1,2	0,8	1,2	1,4	1,4	1,7	1,7
1.2. Industria, excluida construcción . . . . .	-1,4	0,7	0,0	0,7	0,9	1,0	1,3	1,3
2. Paro: porcentaje sobre la población activa . . . . .	12,0	11,6	11,8	11,6	11,6	11,5	11,2	11,1
2.1. Millones de personas . . . . .	18,938	18,467	18,754	18,471	18,390	18,254	17,981	17,759
<b>D. BALANZA DE PAGOS</b>								
1. Cuenta corriente (zona euro 19). Saldo (mm de euros) (d) . . . . .	176,7	210,8	49,3	45,9	57,7	57,8	81,7	68,3

1.1 Activity, prices and labour market

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Annual percentage changes

Véanse notas al final del capítulo. / See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.  
Euro Area Accounts (ESA 2010)

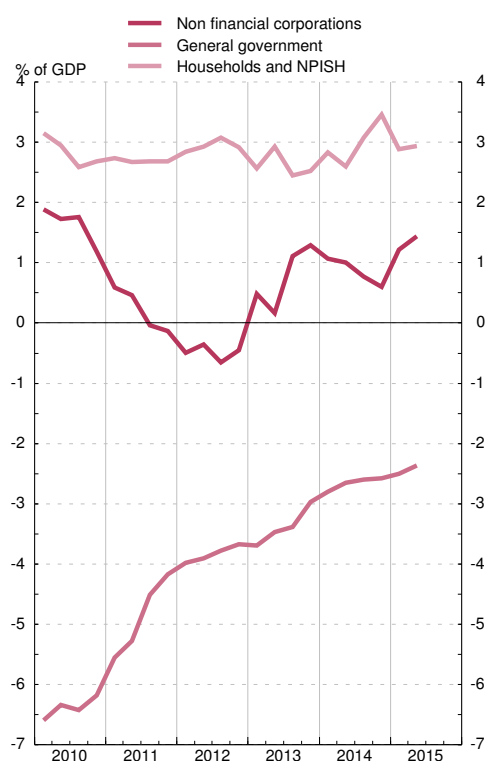
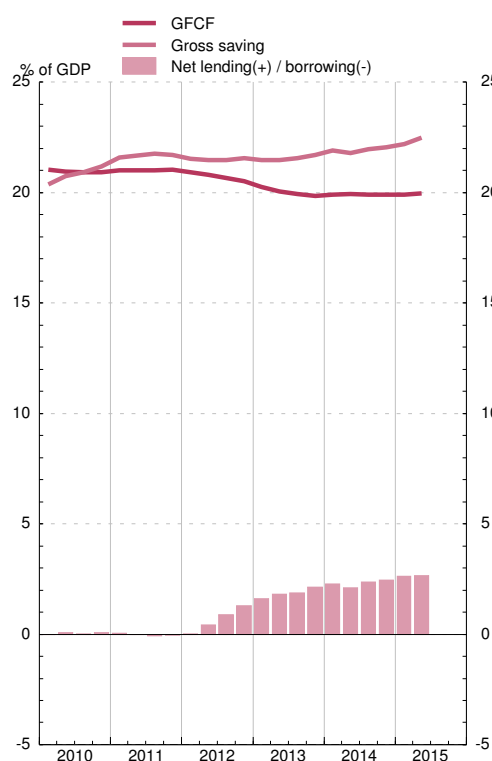
1.2.a Saving, investment and financing.  
All resident sectors.

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>10</b>	2 021	1 992	29	358	2 018	10	8	113	229	-589	256	9 524
<b>11</b>	2 131	2 056	75	409	2 122	8	-4	-12	154	-408	263	9 777
<b>12</b>	1 996	2 010	-14	368	2 113	17	126	-45	245	-360	286	9 804
<b>13</b>	1 961	1 968	-7	389	2 152	20	213	128	129	-294	251	9 915
<b>14</b>	2 000	2 011	-11	430	2 227	18	248	61	98	-261	350	10 103
<b>11 III</b>	534	506	28	103	532	2	0	32	44	-96	20	2 435
<b>IV</b>	518	534	-16	108	538	4	22	8	32	-95	77	2 515
<b>12 I</b>	510	485	26	71	505	4	-12	-24	51	-111	73	2 401
<b>II</b>	500	514	-14	91	527	4	30	-51	45	-81	117	2 448
<b>III</b>	494	492	2	98	535	4	46	3	92	-83	34	2 438
<b>IV</b>	492	519	-27	108	545	5	62	27	56	-84	62	2 517
<b>13 I</b>	477	459	19	56	496	4	20	69	28	-114	38	2 399
<b>II</b>	491	501	-11	96	535	5	50	-83	39	-60	154	2 478
<b>III</b>	504	490	14	108	550	4	52	96	43	-76	-12	2 480
<b>IV</b>	490	519	-29	129	570	7	90	45	19	-45	71	2 558
<b>14 I</b>	501	475	26	84	528	6	33	48	16	-99	69	2 454
<b>II</b>	500	510	-10	83	532	3	36	-89	38	-46	132	2 517
<b>III</b>	504	498	6	125	577	3	77	73	38	-71	37	2 524
<b>IV</b>	495	528	-33	139	590	6	102	29	6	-45	112	2 609
<b>15 I</b>	505	486	18	100	556	4	52	110	22	-93	13	2 506
<b>II</b>	509	528	-19	118	576	4	40	-64	-2	-33	139	2 589

Saving, investment and financing. All residents sectors. Total

Financial transactions. Resident non financial sectors



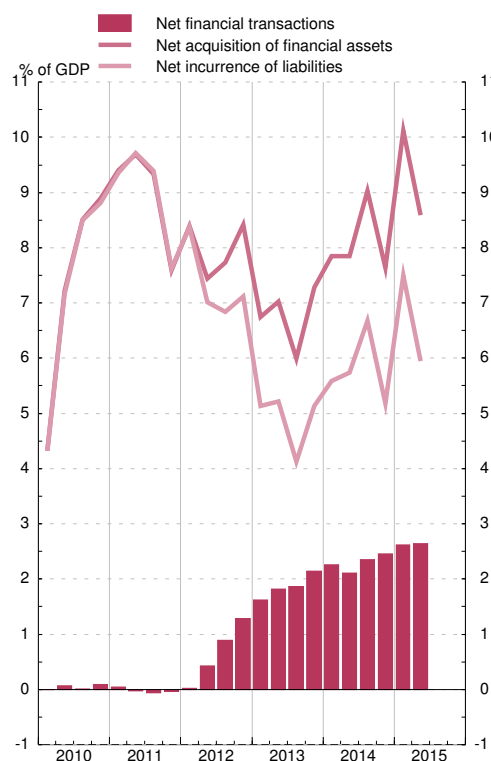
**1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.**  
Euro Area Accounts (ESA 2010)

**1.2.b Financial transactions.**  
All resident sectors.

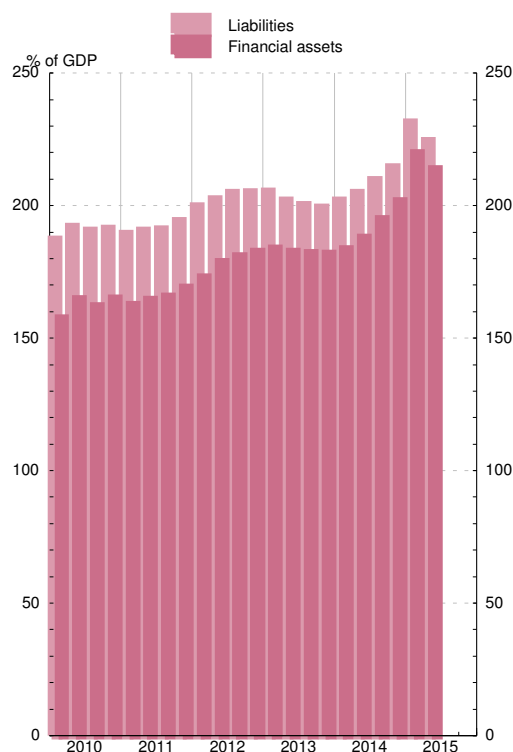
EUR billions

	Net lending or net borrowing = Net financial transactions	Net acquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>10</b>	8	847	90	92	206	409	50	839	-3	25	165	553	99	10 526	61 214	71 741
<b>11</b>	-4	742	60	-9	82	502	106	746	-161	138	164	520	85	10 033	64 229	74 262
<b>12</b>	126	825	-27	160	184	444	64	698	-230	172	113	558	85	9 487	70 111	79 598
<b>13</b>	213	722	-85	92	69	635	11	509	-406	54	87	759	15	7 523	71 995	79 518
<b>14</b>	248	772	118	303	111	181	60	524	-50	107	46	280	141	6 296	77 067	83 363
<b>11 III</b>	0	152	71	-24	29	15	61	152	35	-42	41	63	54	2 461	16 146	18 607
<b>IV</b>	22	15	-143	-12	-14	189	-5	-8	-113	-91	41	169	-13	2 459	16 526	18 985
<b>12 I</b>	-12	399	41	100	78	142	38	411	108	7	80	168	48	2 643	16 940	19 583
<b>II</b>	30	163	25	-7	39	81	26	132	-59	39	87	66	-1	2 304	17 524	19 828
<b>III</b>	46	181	-49	29	40	120	40	135	-73	-44	-9	194	67	2 343	17 736	20 078
<b>IV</b>	62	82	-44	38	27	101	-41	20	-206	169	-45	131	-29	2 198	17 912	20 110
<b>13 I</b>	20	237	-44	26	49	176	31	216	-43	11	17	188	43	2 107	18 022	20 128
<b>II</b>	50	192	27	13	80	51	21	141	-85	29	55	152	-10	1 898	17 960	19 858
<b>III</b>	52	81	-60	21	-33	139	14	30	-147	22	1	138	16	1 784	17 981	19 765
<b>IV</b>	90	212	-8	33	-27	269	-55	122	-130	-7	13	281	-35	1 734	18 032	19 766
<b>14 I</b>	33	298	169	72	-3	31	29	264	24	55	60	46	79	1 836	18 298	20 134
<b>II</b>	36	194	54	82	53	16	-10	158	-48	130	-24	70	31	1 682	18 810	20 492
<b>III</b>	77	204	-24	70	53	72	33	126	32	-55	15	111	24	1 487	19 586	21 073
<b>IV</b>	102	76	-81	80	7	61	8	-26	-58	-23	-6	54	7	1 292	20 372	21 664
<b>15 I</b>	52	554	103	136	130	134	51	502	108	116	84	169	25	1 174	22 327	23 501
<b>II</b>	40	45	-160	100	67	65	-26	6	-59	-26	11	88	-8	1 081	21 874	22 955

Financial transactions



Financial balance sheet



See notes at the end of the chapter.

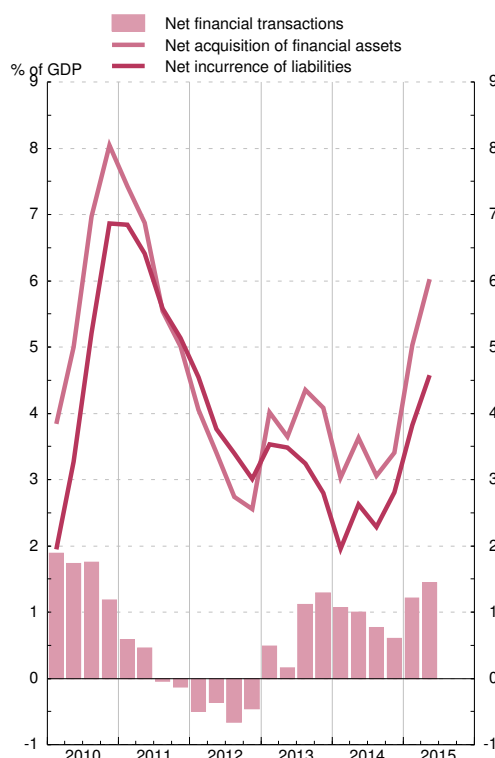
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.  
Euro Area Accounts (ESA 2010)

1.3 Financial transactions.  
Non-financial corporations.

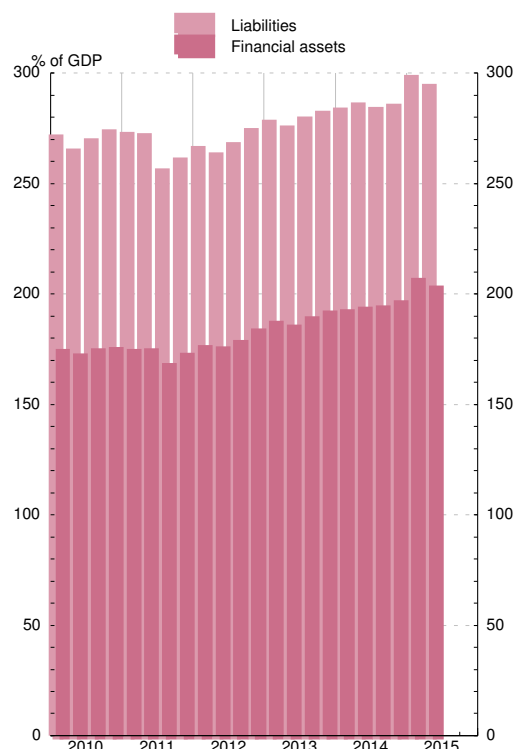
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10	113	767	102	21	217	228	198	654	74	138	232	214	-9 388	16 592	25 979
11	-12	490	99	-14	38	269	97	502	37	188	176	92	-8 660	16 768	25 427
12	-45	250	90	-20	165	139	-123	295	116	-12	166	22	-8 896	17 913	26 810
13	128	405	82	-35	110	85	163	277	89	-14	211	-5	-8 967	18 906	27 873
14	61	344	35	-26	119	116	100	283	57	58	226	-38	-9 001	19 731	28 733
11 ///	32	125	44	10	25	20	26	93	7	14	27	34	-8 603	16 262	24 865
IV	8	178	34	-12	30	77	49	171	19	47	40	72	-8 660	16 768	25 427
12 /	-24	-4	-7	2	38	58	-94	19	31	21	62	-100	-8 836	17 156	25 992
II	-51	35	-14	-3	49	65	-63	86	15	38	28	-7	-8 608	17 104	25 712
III	3	60	17	-2	25	28	-8	57	42	3	17	3	-8 793	17 393	26 186
IV	27	160	94	-17	53	-12	42	133	28	-74	59	126	-8 896	17 913	26 810
13 /	69	139	-32	-9	26	72	82	70	18	32	74	-65	-8 939	18 231	27 170
II	-83	-1	-16	-13	26	-24	26	82	12	10	38	22	-8 864	18 143	27 007
III	96	132	58	-1	39	52	-16	35	33	-24	48	-21	-8 931	18 577	27 507
IV	45	135	72	-12	19	-15	70	89	26	-32	50	60	-8 967	18 906	27 873
14 /	48	36	-26	21	-1	8	35	-11	17	46	48	-123	-9 109	19 064	28 173
II	-89	60	-4	-25	63	17	9	149	17	67	48	23	-9 256	19 258	28 515
III	73	76	39	-6	-2	62	-17	2	12	-88	80	-0	-9 013	19 423	28 436
IV	29	172	26	-15	59	30	73	143	11	33	50	61	-9 001	19 731	28 733
15 /	110	203	-17	-4	59	137	28	93	16	78	87	-99	-9 352	20 865	30 217
II	-64	166	29	5	33	40	59	230	1	43	87	94	-9 352	20 666	30 017

Financial transactions



Financial balance sheet



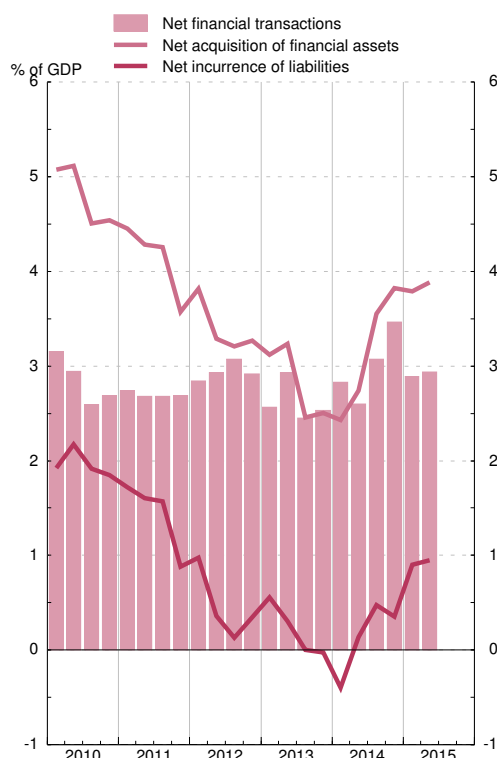
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.  
Euro Area Accounts (ESA 2010)

1.4 Financial transactions.  
Households and NPISH.

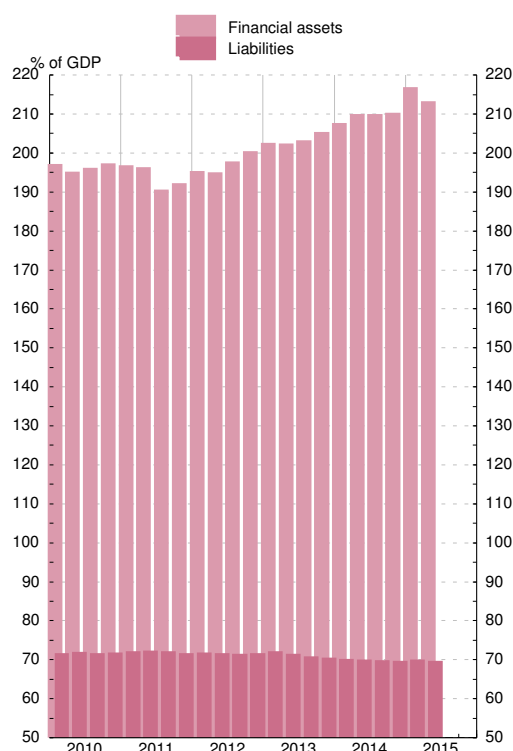
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
10	256	432	176	-37	11	253	28	176	114	62	11 951	18 699	6 748
11	263	349	172	99	-40	113	3	86	88	-1	11 777	18 693	6 916
12	286	320	237	-82	65	142	-45	34	9	25	12 638	19 566	6 928
13	251	248	191	-164	90	177	-45	-2	-31	28	13 371	20 265	6 894
14	350	386	196	-200	155	237	-5	36	3	33	14 209	21 148	6 939
11 III	20	40	18	-1	-6	21	6	20	15	5	11 553	18 483	6 929
IV	77	73	81	53	-8	10	-62	-4	18	-22	11 777	18 693	6 916
12 I	73	99	38	-12	27	46	-1	26	-9	36	12 107	19 047	6 940
II	117	110	73	-25	18	31	14	-7	15	-23	12 080	19 014	6 934
III	34	32	12	-1	-19	29	10	-2	-6	4	12 377	19 297	6 920
IV	62	79	114	-44	40	37	-69	17	9	8	12 638	19 566	6 928
13 I	38	85	38	-62	27	59	21	47	-29	76	12 779	19 764	6 985
II	154	122	67	-46	53	41	9	-32	2	-34	12 876	19 815	6 938
III	-12	-44	1	-26	-9	37	-47	-32	4	-36	13 071	19 970	6 900
IV	71	85	85	-30	18	41	-28	15	-8	23	13 371	20 265	6 894
14 I	69	79	15	-40	34	72	-5	10	-20	30	13 714	20 618	6 903
II	132	154	74	-41	40	53	28	22	19	2	14 012	20 919	6 907
III	37	39	7	-69	41	50	8	2	-1	3	14 098	21 017	6 919
IV	112	114	100	-51	39	61	-36	3	4	-1	14 209	21 148	6 939
15 I	13	78	23	-75	72	75	-19	65	-19	83	14 906	21 925	7 019
II	139	167	88	-38	51	50	16	27	35	-7	14 693	21 714	7 021

Financial transactions



Financial balance sheet





1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

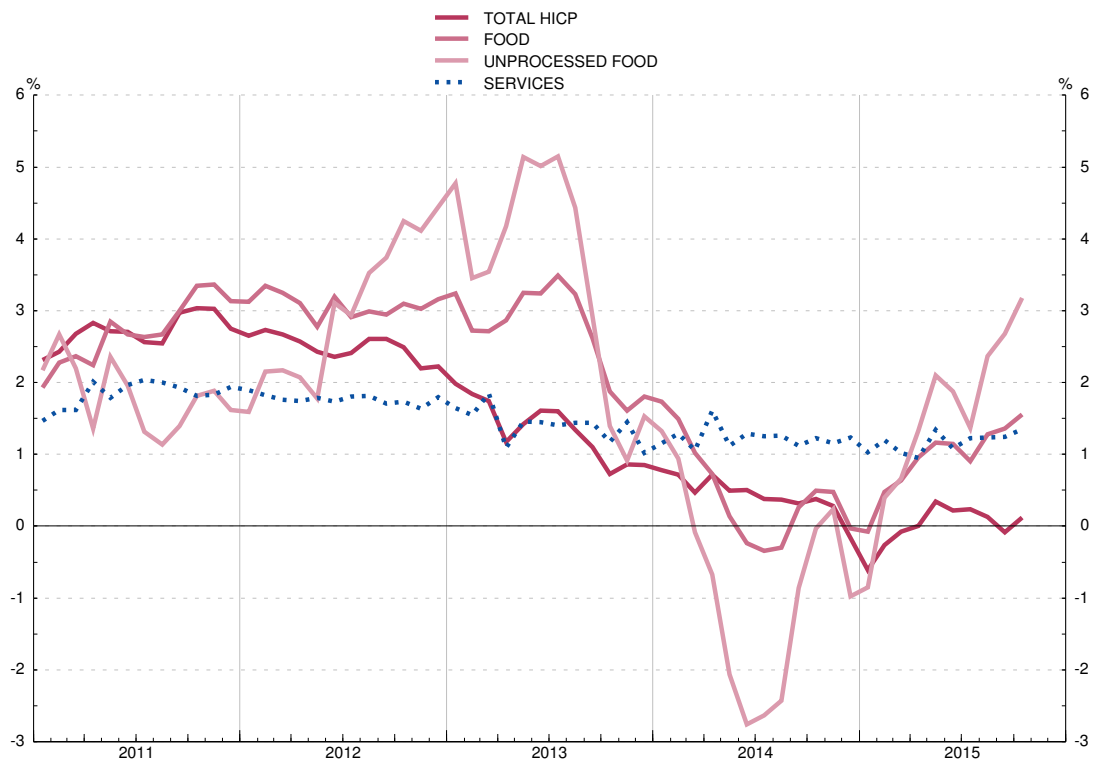
1.5 Prices

Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP) (a)								Industrial producer prices					
		Total		Goods			Services			Total excluding construction		Goods			
		Total	Food (b)		Industrial goods						Consumer goods	Capital goods	Intermediate non-energy goods	Energy	
		(c)(100%)	(59.2%)	(19.3%)	(11.8%)	(7.4%)	(39.9%)	(30.7%)	(9.2%)	(40.8%)					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	A	2.5	3.0	3.1	3.1	3.0	3.0	1.2	7.6	1.8	2.8	2.5	1.0	0.7	6.6
13	A	1.4	1.3	2.7	2.2	3.5	0.6	0.6	0.6	1.4	-0.2	1.7	0.6	-0.6	-1.6
14	A	0.4	-0.2	0.5	1.2	-0.8	-0.5	0.1	-1.9	1.2	-1.5	0.1	0.4	-1.1	-4.4
14	Oct	0.4	-0.2	0.5	0.8	-	-0.6	-0.1	-2.0	1.2	-1.3	-0.6	0.6	-0.4	-4.1
	Nov	0.3	-0.4	0.5	0.6	0.2	-0.8	-0.1	-2.6	1.2	-1.5	-0.6	0.6	-0.5	-4.9
	Dec	-0.2	-1.2	-	0.5	-1.0	-1.8	-	-6.3	1.2	-2.7	-0.7	0.6	-1.0	-8.3
15	Jan	-0.6	-1.8	-0.1	0.4	-0.8	-2.8	-0.1	-9.3	1.0	-3.5	-0.9	0.7	-1.7	-10.5
	Feb	-0.3	-1.4	0.5	0.5	0.4	-2.4	-0.1	-7.9	1.2	-2.7	-0.7	0.7	-1.7	-8.0
	Mar	-0.1	-0.9	0.6	0.6	0.7	-1.7	-	-6.0	1.0	-2.3	-0.6	0.7	-1.2	-6.7
	Apr	-	-0.7	1.0	0.7	1.3	-1.6	0.1	-5.8	1.0	-2.1	-0.8	0.8	-0.8	-6.3
	May	0.3	-0.4	1.2	0.6	2.1	-1.2	0.2	-4.8	1.3	-2.0	-0.8	0.7	-0.6	-6.2
	Jun	0.2	-0.4	1.1	0.7	1.9	-1.3	0.3	-5.1	1.1	-2.1	-0.8	0.7	-0.6	-6.7
	Jul	0.2	-0.5	0.9	0.6	1.4	-1.3	0.4	-5.6	1.2	-2.0	-0.8	0.7	-0.8	-6.5
	Aug	0.1	-0.7	1.3	0.6	2.4	-1.8	0.4	-7.2	1.2	-2.6	-0.7	0.6	-1.1	-8.1
	Sep	-0.1	-1.1	1.4	0.6	2.7	-2.4	0.3	-8.9	1.2	-3.2	-0.4	0.6	-1.6	-9.9
	Oct	P 0.1	-0.8	1.6	0.6	3.2	-2.1	0.6	-8.5	1.3	-3.1	-0.1	0.6	-1.9	-9.6

HARMONISED INDEX OF CONSUMER PRICES



See notes at the end of the chapter.

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

## 1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
95	-7.3	-4.4	-9.3	...	-2.2	...	-7.0	-5.1	-7.3	-0.8
96	-4.2	-4.0	-3.4	...	-0.3	...	-5.4	-3.9	-6.6	-3.0
97	-3.0	-2.3	-2.8	...	1.3	...	-3.9	-3.6	-3.0	-4.7
98	-2.3	-1.0	-2.4	...	2.0	...	-2.9	-2.4	-3.0	-3.9
99	-1.4	-0.6	-1.5	...	2.4	...	-1.3	-1.6	-1.8	-4.0
00	-0.2	-0.1	1.0	...	4.8	...	-1.0	-1.3	-1.3	-2.2
01	-2.0	0.2	-3.1	...	0.9	...	-0.5	-1.4	-3.4	-2.1
02	-2.7	0.1	-3.9	0.3	-0.3	...	-0.4	-3.1	-3.1	-4.1
03	-3.1	-1.8	-4.1	1.7	0.4	...	-0.4	-3.9	-3.4	-6.0
04	-2.9	-0.2	-3.7	2.3	1.4	...	-0.0	-3.5	-3.6	-3.8
05	-2.5	-2.6	-3.3	1.0	1.6	...	1.2	-3.2	-4.2	-2.2
06	-1.5	0.2	-1.5	2.5	2.8	-6.1	2.2	-2.3	-3.6	-1.1
07	-0.6	0.0	0.3	2.3	0.2	-6.7	2.0	-2.5	-1.5	3.2
08	-2.1	-1.1	-0.0	-2.9	-7.0	-9.9	-4.4	-3.2	-2.7	0.9
09	-6.2	-5.5	-3.0	-2.2	-13.9	-15.3	-11.0	-7.2	-5.3	-5.5
10	-6.1	-4.0	-4.1	0.2	-32.6	-11.1	-9.4	-6.8	-4.2	-4.8
11	-4.2	-4.1	-1.0	1.2	-12.5	-10.2	-9.5	-5.1	-3.5	-5.7
12 Q3	-3.7	-4.0	-	-0.2	-8.5	-9.1	-9.4	-5.0	-3.1	-6.0
Q4	-3.7	-4.1	-0.1	-0.3	-8.0	-8.8	-10.4	-4.8	-3.0	-5.8
13 Q1	-3.6	-4.5	-	-	-7.4	-10.0	-10.0	-4.9	-3.1	-5.7
Q2	-3.4	-4.2	-	-0.2	-6.3	-15.4	-9.6	-4.5	-2.7	-4.6
Q3	-3.3	-4.1	-	-0.2	-6.1	-13.3	-9.3	-4.2	-3.1	-5.0
Q4	-3.0	-2.9	-0.1	-0.1	-5.7	-12.4	-6.9	-4.1	-2.9	-4.9
14 Q1	-2.7	-3.0	0.3	-0.2	-5.5	-10.2	-6.5	-3.9	-2.8	-13.0
Q2	-2.6	-3.3	0.3	-0.3	-5.2	-3.0	-6.2	-4.0	-2.9	-11.9
Q3	-2.4	-3.1	0.6	-0.2	-4.7	-2.3	-5.7	-4.0	-2.8	-10.2
Q4	-2.6	-3.1	0.3	0.7	-3.9	-3.6	-5.9	-3.9	-3.0	-8.9

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

## 1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
95	-1.4	...	2.6	-3.5	-8.6	-6.2	-5.2	-8.2	-3.3	-5.9
96	-0.4	...	1.3	-7.7	-1.7	-4.4	-4.7	-1.1	-9.7	-3.2
97	1.4	...	3.8	-7.1	-1.3	-2.4	-3.7	-2.3	-6.2	-1.2
98	0.0	...	3.6	-9.3	-0.9	-2.7	-4.4	-2.3	-5.2	1.6
99	-3.8	...	3.6	-6.7	0.3	-2.6	-3.0	-3.0	-7.3	1.7
00	-2.8	...	5.7	-5.5	1.9	-2.1	-3.2	-3.6	-12.1	6.9
01	-2.0	...	6.0	-6.1	-0.4	-0.6	-4.8	-3.9	-6.4	5.0
02	-2.2	...	2.3	-5.4	-2.1	-1.3	-3.3	-2.4	-8.1	4.1
03	-1.6	...	0.6	-9.1	-3.0	-1.7	-4.4	-2.6	-2.7	2.4
04	-1.0	-1.5	-1.0	-4.4	-1.8	-4.8	-6.2	-2.2	-2.3	2.2
05	-0.4	-0.5	0.2	-2.7	-0.3	-2.5	-6.2	-1.5	-2.9	2.6
06	-0.6	-0.4	1.4	-2.6	0.2	-2.5	-4.3	-1.3	-3.6	3.9
07	-0.6	-1.0	4.2	-2.3	0.2	-1.3	-3.0	-0.1	-1.9	5.1
08	-4.0	-3.3	3.3	-4.2	0.2	-1.5	-3.8	-1.8	-2.4	4.2
09	-9.0	-9.1	-0.5	-3.3	-5.5	-5.3	-9.8	-6.1	-7.9	-2.5
10	-8.1	-6.9	-0.5	-3.3	-5.1	-4.5	-11.2	-5.6	-7.5	-2.6
11	-3.4	-8.9	0.5	-2.6	-4.3	-2.6	-7.4	-6.6	-4.1	-1.0
12 Q3	-	-7.6	-1.4	-3.2	-4.4	-2.9	-6.8	-4.4	-3.8	-2.0
Q4	-0.8	-3.1	0.2	-3.6	-3.9	-2.2	-5.7	-4.1	-4.2	-2.1
13 Q1	-1.4	-4.1	0.2	-4.0	-2.9	-2.2	-6.3	-5.6	-3.8	-2.5
Q2	-1.3	-3.9	1.2	-3.3	-2.6	-1.9	-5.5	-6.1	-3.3	-2.5
Q3	-2.6	-3.4	2.0	-3.8	-2.2	-1.6	-5.9	-5.6	-3.2	-2.6
Q4	-0.9	-2.6	0.7	-2.6	-2.4	-1.3	-4.8	-15.0	-2.6	-2.5
14 Q1	-0.4	-1.0	1.4	-3.0	-3.1	-1.5	-3.9	-13.5	-2.6	-2.6
Q2	-0.3	-1.3	1.1	-3.5	-3.0	-1.2	-4.6	-12.8	-2.6	-2.8
Q3	-	-0.7	0.5	-2.7	-2.6	-1.2	-4.4	-12.9	-2.8	-2.9
Q4	-1.5	-0.7	1.4	-2.1	-2.4	-2.7	-7.2	-5.0	-2.8	-3.3

See notes at the end of this chapter.

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

## 1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
95	...	131.1	54.6	...	78.7	...	61.7	55.5	116.9	47.9
96	...	128.5	57.4	...	70.0	...	65.6	59.4	116.3	49.2
97	...	123.8	58.6	...	61.7	...	64.4	60.8	113.7	53.3
98	...	118.8	59.3	...	51.6	...	62.5	60.8	110.8	54.9
99	...	114.7	59.9	...	46.7	...	60.9	58.5	109.3	55.1
00	...	109.1	58.7	5.1	36.3	...	58.0	58.4	105.1	55.2
01	...	107.8	57.5	4.8	33.4	...	54.2	57.9	104.7	56.9
02	...	104.9	59.2	5.7	30.7	...	51.3	59.8	101.9	60.1
03	...	101.3	62.9	5.6	30.1	...	47.6	64.0	100.4	63.6
04	...	96.6	64.6	5.1	28.3	...	45.3	65.5	100.0	64.7
05	...	94.8	66.8	4.5	26.2	...	42.3	67.0	101.9	63.4
06	67.3	90.8	66.3	4.4	23.8	103.4	38.9	64.2	102.5	59.3
07	65.0	86.9	63.5	3.7	24.0	103.1	35.5	64.2	99.7	54.1
08	68.6	92.2	64.9	4.5	42.6	109.3	39.4	67.8	102.3	45.3
09	78.4	99.2	72.6	7.0	62.3	126.8	52.7	79.0	112.5	54.1
10	83.7	99.5	80.5	6.6	87.5	146.0	60.1	81.7	115.3	56.5
11	86.0	102.2	78.4	5.9	109.3	172.0	69.5	85.2	116.4	65.8
12 Q3	88.5	105.8	79.3	9.4	123.6	152.5	77.7	89.0	123.1	77.5
Q4	89.3	104.1	79.7	9.5	120.2	159.4	85.4	89.6	123.2	79.3
13 Q1	90.7	108.6	78.8	9.8	125.7	160.2	88.6	91.3	126.5	80.3
Q2	91.8	109.1	78.3	9.9	125.2	168.4	90.7	92.9	129.3	90.2
Q3	91.1	107.8	77.1	10.1	124.2	171.0	91.8	92.0	128.6	100.0
Q4	91.1	105.1	77.4	9.9	120.0	177.0	93.7	92.3	128.8	102.5
14 Q1	91.9	108.5	75.9	10.5	121.8	174.3	96.6	94.2	131.2	102.6
Q2	92.7	108.9	75.6	10.5	116.8	177.5	98.0	95.3	134.1	109.7
Q3	92.0	108.3	75.1	10.5	114.3	175.8	98.4	95.4	132.0	104.7
Q4	92.1	106.7	74.9	10.4	107.5	178.6	99.3	95.6	132.3	108.2

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

## 1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
95	13.9	...	8.1	34.4	73.5	68.0	58.3	18.3	21.7	55.1
96	13.3	...	8.0	38.7	71.8	68.0	59.5	21.6	30.5	55.3
97	10.7	...	7.9	46.6	66.0	63.2	55.2	22.1	33.0	52.2
98	9.1	...	7.6	51.2	62.7	63.6	51.8	22.8	33.9	46.9
99	12.2	...	6.7	62.1	58.5	66.4	51.0	23.7	47.1	44.1
00	12.2	...	6.1	60.9	51.3	65.9	50.3	25.9	49.6	42.5
01	14.0	...	6.6	65.5	48.8	66.5	53.4	26.1	48.3	41.0
02	13.2	...	6.5	63.2	48.3	66.3	56.2	27.3	42.8	40.2
03	13.9	...	6.4	69.1	49.4	65.5	58.7	26.7	41.5	42.8
04	14.2	19.3	6.5	72.0	50.0	64.8	62.0	26.8	40.6	42.7
05	11.7	18.3	6.3	70.1	49.4	68.3	67.4	26.3	33.8	40.0
06	9.9	18.0	7.0	64.6	44.9	67.0	69.2	26.0	30.7	38.2
07	8.4	16.7	7.2	62.4	42.7	64.8	68.4	22.7	29.8	34.0
08	18.6	15.4	14.4	62.7	54.8	68.5	71.7	21.6	28.2	32.7
09	36.4	29.0	15.5	67.8	56.5	79.7	83.6	34.5	36.0	41.7
10	46.8	36.3	19.6	67.6	59.0	82.4	96.2	38.2	40.9	47.1
11	42.8	37.2	19.2	69.8	61.7	82.2	111.4	46.4	43.3	48.5
12 Q3	40.2	39.7	22.2	68.7	65.0	82.0	122.9	47.9	51.5	50.8
Q4	41.4	39.8	22.1	67.6	66.4	81.6	126.2	53.7	51.9	52.9
13 Q1	39.7	40.1	23.7	71.0	67.2	82.3	128.8	54.0	54.8	54.1
Q2	39.1	39.6	23.6	71.7	69.1	82.0	132.9	61.7	57.6	56.3
Q3	38.5	38.9	28.4	72.3	68.7	84.0	129.2	61.6	56.5	53.8
Q4	39.1	38.8	23.4	69.6	67.9	80.8	129.0	70.8	54.6	55.6
14 Q1	38.6	39.7	23.8	71.8	68.1	81.1	133.3	77.1	57.6	57.3
Q2	41.0	38.6	23.6	74.4	69.5	82.3	130.8	78.2	55.7	58.7
Q3	40.4	38.1	23.3	71.7	69.0	80.8	132.2	77.7	55.5	58.2
Q4	40.6	40.7	23.0	68.3	68.2	84.2	130.2	80.8	53.5	59.3

See notes at the end of this chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona euro del Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly differences in level		Ajustes / Adjustments		Operaciones (flujos ajustados) / Transactions (adjusted flows)	
	1 oct 15	2 nov 15	3 oct 15	4 nov 15	5 oct 15	6 nov 15	7=1-3+5 oct 15	8=2-4+6 nov 15	9=8-7 nov 15	10=9-11 nov 15	11 nov 15	12 nov 15	13 nov 15	14 nov 15
<b>1 ACTIVO</b>	<b>35 654</b>	<b>36 101</b>	<b>9 662</b>	<b>9 800</b>	<b>116</b>	<b>120</b>	<b>26 088</b>	<b>26 421</b>	<b>333</b>	<b>126</b>	<b>207</b>	<b>1</b>	<b>ASSETS</b>	
<b>2 Préstamos y créditos a residentes en la zona del euro</b>	<b>19 492</b>	<b>19 643</b>	<b>7 623</b>	<b>7 727</b>	-	-	<b>11 869</b>	<b>11 916</b>	<b>47</b>	<b>8</b>	<b>40</b>	<b>2</b>	<b>Loans to the euro area residents</b>	
3 IFM	7 623	7 727	7 623	7 727	-	-	1 124	1 118	-7	0	-7	3	MFIs	
4 Administraciones Públicas	1 124	1 118	-	-	-	-	10 744	10 798	54	8	46	4	General Government	
5 Otros sectores residentes	10 744	10 798	-	-	-	-	-	-	-	-	-	5	Other euro area residents	
<b>6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro</b>	<b>5 545</b>	<b>5 614</b>	<b>1 539</b>	<b>1 547</b>	-	-	<b>4 006</b>	<b>4 067</b>	<b>61</b>	<b>18</b>	<b>43</b>	<b>6</b>	<b>Holdings of securities other than shares issued by euro area residents</b>	
7 IFM	1 539	1 547	1 539	1 547	-	-	-	-	-	-	-	7	MFIs	
8 Administraciones Públicas	2 718	2 772	-	-	-	-	2 718	2 772	53	6	48	8	General Government	
9 Otros sectores residentes	1 287	1 295	-	-	-	-	1 287	1 295	8	12	-4	9	Other euro area residents	
<b>10 Participaciones emitidas por fondos del mercado monetario</b>	<b>46</b>	<b>50</b>	<b>46</b>	<b>50</b>	-	-	-	-	-	-	-	<b>10</b>	<b>Money market funds shares units</b>	
11 IFM	46	50	46	50	-	-	-	-	-	-	-	11	MFIs	
<b>12 Acciones y participaciones emitidas por residentes en la zona del euro</b>	<b>1 204</b>	<b>1 215</b>	<b>421</b>	<b>424</b>	-	-	<b>783</b>	<b>791</b>	<b>9</b>	<b>3</b>	<b>6</b>	<b>12</b>	<b>Holdings of shares/other equity issued by euro area residents</b>	
13 IFM	421	424	421	424	-	-	-	-	-	0	-	13	MFIs	
14 Otros sectores residentes	783	791	-	-	-	-	783	791	9	3	6	14	Other euro area residents	
<b>15 Activos frente a no residentes en la zona del euro</b>	<b>4 801</b>	<b>4 876</b>	-	-	-	-	<b>4 801</b>	<b>4 876</b>	<b>74</b>	<b>87</b>	<b>-13</b>	<b>15</b>	<b>External assets</b>	
16 Activo fijo	213	213	-	-	-	-	213	213	0	-0	0	16	Fixed assets	
<b>17 Resto de activos</b>	<b>4 354</b>	<b>4 491</b>	<b>53</b>	<b>52</b>	<b>116</b>	<b>120</b>	<b>4 416</b>	<b>4 558</b>	<b>141</b>	<b>10</b>	<b>131</b>	<b>17</b>	<b>Remaining assets</b>	
18 Del cual: efectivo en circulación en euros	53	52	53	52	-	-	-	-	-	-	-	18	Of which: currency in circulation in euro	

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo./ See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona del euro / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government	Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)	Diferencia de saldos / Monthly differences in level	Ajustes / Adjustments	Operaciones (flujos ajustados) / Transactions (adjusted flows)
	1	2	3	4					
	oct 15	nov 15	oct 15	nov 15	oct 15	nov 15	9=8-7	10=9-11	11
<b>1 PASIVO</b>	<b>36 095</b>	<b>36 532</b>	<b>9 682</b>	<b>9 800</b>	<b>116</b>	<b>26 529</b>	<b>323</b>	<b>116</b>	<b>207</b>
2 Efectivo en circulación	1 082	1 087	53	52	-	1 034	6	-	6
3 Del cual: tenencias en euros de las IFM y el Eurosistema	53	52	53	52	-	-	-	-	-
<b>4 Depósitos de residentes en la zona del euro</b>	<b>19 426</b>	<b>19 559</b>	<b>7 545</b>	<b>7 649</b>	<b>116</b>	<b>11 997</b>	<b>33</b>	<b>14</b>	<b>18</b>
5 IFM	7 545	7 649	7 545	7 649	-	-	-	-	-
6 Administración Central	317	298	-	-	-	317	-18	0	-18
7 Otras Administraciones Públicas y otros sectores residentes en la zona del euro	11 564	11 611	-	-	116	11 680	51	14	37
8 A la vista	5 401	5 457	-	-	95	5 495	61	8	52
9 A plazo	3 643	3 633	-	-	3	3 646	-10	5	-16
10 Hasta dos años	1 442	1 443	-	-	3	1 445	0	2	-2
11 A más de dos años	2 201	2 190	-	-	18	2 201	-11	3	-14
12 Con preaviso	2 218	2 214	-	-	18	2 236	-4	0	-4
13 Hasta tres meses	2 136	2 134	-	-	18	2 154	-2	0	-2
14 A más de tres meses	82	80	-	-	-	82	-2	0	-2
15 Cesiones temporales	303	307	-	-	-	303	4	0	4
<b>16 Participaciones emitidas por fondos del mercado monetario</b>	<b>518</b>	<b>536</b>	<b>46</b>	<b>50</b>	<b>-</b>	<b>472</b>	<b>15</b>	<b>-0</b>	<b>15</b>
<b>19 Valores distintos de acciones y participaciones</b>	<b>3 874</b>	<b>3 912</b>	<b>1 539</b>	<b>1 547</b>	<b>-</b>	<b>2 335</b>	<b>30</b>	<b>33</b>	<b>-3</b>
20 Hasta dos años	382	389	304	310	-	77	1	-0	1
21 A más de dos años	3 492	3 523	1 234	1 237	-	2 257	29	33	-4
<b>22 Capital y reservas</b>	<b>2 984</b>	<b>2 991</b>	<b>421</b>	<b>424</b>	<b>-</b>	<b>2 562</b>	<b>5</b>	<b>-9</b>	<b>14</b>
<b>23 Otros pasivos frente a no residentes en la zona del euro</b>	<b>3 859</b>	<b>3 915</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3 859</b>	<b>56</b>	<b>72</b>	<b>-16</b>
<b>24 Resto de pasivos</b>	<b>4 353</b>	<b>4 532</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4 353</b>	<b>179</b>	<b>5</b>	<b>175</b>
<b>25 Posición neta de las IFM</b>	<b>-</b>	<b>-</b>	<b>78</b>	<b>78</b>	<b>-</b>	<b>-78</b>	<b>-0</b>	<b>0</b>	<b>-0</b>

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo Consolidated balances end-of-period		Serie en cuadro y columna Time series in table and column	Operaciones (flujos ajustados) Transactions (adjusted flows)	Serie en cuadro y columna Time series in table and column
	oct 15	nov 15			
<b>AGREGADOS MONETARIOS</b>					
<b>M1 = 2 + 3</b>					
1	6 524	6 590	1.10/1	58	1.11/1
2	1 029	1 034	1.10/4	6	1.11/4
3	5 495	5 556	1.10/5	52	1.11/5
<b>M2 = M1 + (5 + 6)</b>					
4	10 123	10 187	1.10/2	54	1.11/2
5	1 445	1 445	1.10/6	-2	1.11/6
6	2 154	2 152	1.10/7	-2	1.11/7
<b>M3 = M2 + (8 + 9 + 10 + 11)</b>					
7	10 779	10 842	1.10/3	52	1.11/3
8	107	90	1.10/8	-17	1.11/8
9	78	79	1.10/9	1	1.11/9
10	471	486	1.10/10	15	1.11/10
<b>CONTRAPARTIDAS DE M3 (7 = A - B)</b>					
<b>A</b>					
<b>ACTIVOS DE LAS IFM</b>					
11	16 512	16 628	1.10/11	88	1.11/11
12	3 843	3 890	1.10/11	41	1.11/11
13	1 124	1 118	1.10/11	-7	1.11/11
14	2 718	2 772	1.10/11	48	1.11/11
15	12 669	12 739	1.10/12	47	1.11/12
16	10 599	10 652	1.10/12	45	1.11/12
17	1 287	1 295	1.10/12	-4	1.11/12
18	783	791	1.10/12	6	1.11/12
19	5 241	5 305	1.10/12	-13	1.11/12

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>
	oct 15	nov 15			
<b>B PASIVOS DE LAS IFM</b>					
<b>20 Depósitos de la Administración Central</b>	<b>317</b>	<b>298</b>		<b>-18</b>	
<b>21 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro</b>	<b>4 540</b>	<b>4 557</b>		<b>-20</b>	
Depósitos a plazo a más de dos años	2 201	2 190		-14	
Depósitos con preaviso superior a tres meses	82	80		-2	
Valores distintos de acciones a más de dos años	2 257	2 286		-4	
<b>25 Capital y reservas</b>	<b>2 562</b>	<b>2 567</b>		<b>14</b>	
<b>26 Pasivos frente a no residentes en la zona del euro</b>	<b>3 859</b>	<b>3 915</b>		<b>-16</b>	
<b>27 Otros pasivos netos</b>	<b>-354</b>	<b>-317</b>		<b>43</b>	
Del cual					
28 Cesiones temporales con Entidades de contrapartida central	-	-		-	
29 Adquisiciones temporales con Entidades de contrapartida central	-	-		-	
PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro					
30 Activos - pasivos frente a no residentes en la zona del euro (19 - 26)	1 382	1 390	1.10/13	3	1.11/13
31 Resto de activos netos (20 + 21 + 25 + 27)	-7 065	-7 106	1.10/14	-18	1.11/14

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo. See notes at the end of the chapter.

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.10 Euro area monetary aggregates and counterparts to M3  
Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment resid- ent in EMU	Other resid- ents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
<b>13</b>	5 425.9	9 246.6	9 849.5	921.2	4 504.7	1 684.8	2 135.9	110.5	87.6	404.8	3 359.0	12 680.0	1 173.2	-7 362.7
<b>14</b>	5 938.9	9 682.5	10 313.4	980.6	4 958.2	1 602.5	2 141.1	112.5	104.4	414.0	3 556.1	12 532.1	1 411.1	-7 185.8
<b>14 Aug</b>	5 629.2	9 443.7	10 068.2	946.8	4 682.4	1 661.8	2 152.7	133.2	65.6	425.8	3 491.3	12 533.0	1 421.1	-7 377.2
<b>Sep</b>	5 669.0	9 467.0	10 077.0	947.0	4 722.0	1 650.9	2 147.1	123.9	72.0	414.2	3 502.3	12 560.4	1 407.7	-7 393.3
<b>Oct</b>	5 707.8	9 476.3	10 103.0	950.6	4 757.3	1 629.8	2 138.6	130.1	67.9	428.8	3 527.3	12 526.0	1 402.6	-7 352.8
<b>Nov</b>	5 808.0	9 566.9	10 195.7	956.8	4 851.2	1 615.8	2 143.2	125.7	68.7	434.3	3 545.4	12 545.0	1 465.3	-7 360.0
<b>Dec</b>	5 938.9	9 682.5	10 313.4	980.6	4 958.2	1 602.5	2 141.1	112.5	104.4	414.0	3 556.1	12 532.1	1 411.1	-7 185.8
<b>15 Jan</b>	6 021.5	9 744.6	10 402.2	979.1	5 042.4	1 575.3	2 147.8	118.2	101.0	438.4	3 642.8	12 617.2	1 492.8	-7 350.7
<b>Feb</b>	6 051.5	9 742.4	10 423.4	983.2	5 068.3	1 541.6	2 149.4	131.8	102.1	447.1	3 638.1	12 633.8	1 459.9	-7 308.4
<b>Mar</b>	6 113.6	9 809.7	10 468.5	990.9	5 122.6	1 539.1	2 157.1	125.5	96.0	437.4	3 679.5	12 673.4	1 503.0	-7 387.3
<b>Apr</b>	6 196.5	9 876.8	10 569.2	999.8	5 196.8	1 521.7	2 158.5	132.2	101.1	459.1	3 704.9	12 698.4	1 413.7	-7 247.8
<b>May</b>	6 292.6	9 943.8	10 602.7	1 006.4	5 286.2	1 487.8	2 163.4	114.5	94.5	450.0	3 708.6	12 699.1	1 451.2	-7 256.2
<b>Jun</b>	6 353.6	9 978.4	10 602.5	1 017.1	5 336.5	1 461.4	2 163.4	90.1	101.7	432.3	3 706.4	12 657.2	1 478.2	-7 239.3
<b>Jul</b>	6 397.6	10 028.3	10 683.4	1 031.3	5 366.3	1 468.0	2 162.8	109.0	89.3	456.7	3 728.7	12 724.5	1 401.5	-7 171.3
<b>Aug</b>	6 404.7	10 032.0	10 674.7	1 029.4	5 375.3	1 461.0	2 166.3	106.2	81.2	455.3	3 757.9	12 680.5	1 358.3	-7 122.0
<b>Sep</b>	6 427.6	10 040.0	10 662.7	1 026.5	5 401.1	1 453.6	2 158.8	95.4	77.3	450.0	3 811.3	12 643.5	1 350.4	-7 142.5
<b>Oct</b>	6 524.1	10 122.9	10 779.0	1 028.8	5 495.3	1 444.7	2 154.0	106.7	77.9	471.5	3 842.8	12 669.3	1 381.8	-7 115.0
<b>Nov</b>	P 6 590.4	10 187.5	10 842.4	1 034.5	5 555.9	1 445.0	2 152.1	89.8	79.1	486.0	3 889.7	12 738.8	1 389.6	-7 175.7

See notes at the end of the chapter.

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.11 Euro area monetary aggregates and counterparts to M3.  
Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment resid- ent in EMU	Other resid- ents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
<b>13</b>	14.2	15.2	-16.8	17.9	-3.7	-0.1	1.2	-6.3	-12.9	-12.8	-75.0	-88.7	78.1	68.7
<b>14</b>	52.7	36.3	24.6	23.8	28.9	-12.7	-3.7	-13.5	19.5	-17.7	-35.9	-18.0	-10.0	88.4
<b>14 Aug</b>	34.6	40.6	47.5	2.0	32.6	3.4	2.6	0.6	1.9	4.3	5.2	-46.8	9.5	79.5
<b>Sep</b>	33.3	15.0	-0.1	0.3	33.0	-12.6	-5.7	-9.8	6.4	-11.6	8.6	21.8	-24.3	-6.1
<b>Oct</b>	38.3	8.8	25.4	3.5	34.8	-20.6	-8.9	6.2	-4.3	14.7	29.2	-22.7	10.4	8.6
<b>Nov</b>	100.4	91.0	92.9	6.2	94.2	-14.0	4.6	-4.3	0.6	5.5	7.9	16.1	62.0	6.8
<b>Dec</b>	52.7	36.3	24.6	23.8	28.9	-12.7	-3.7	-13.5	19.5	-17.7	-35.9	-18.0	-10.0	88.4
<b>15 Jan</b>	54.5	24.7	45.4	-2.7	57.2	-37.1	7.3	4.8	-4.3	20.2	74.7	25.7	-14.6	-40.4
<b>Feb</b>	28.3	21.5	45.8	4.1	24.2	-8.5	1.6	13.5	2.2	8.6	-10.3	8.5	-23.7	71.3
<b>Mar</b>	54.8	57.4	33.6	7.7	47.1	-5.4	7.9	-6.7	-7.4	-9.7	33.2	29.6	11.2	-40.4
<b>Apr</b>	90.6	76.9	112.0	8.8	81.8	-15.5	1.8	7.0	6.3	21.8	36.5	43.2	-58.6	90.8
<b>May</b>	91.9	61.4	27.6	6.7	85.2	-35.2	4.8	-17.9	-6.8	-9.1	16.6	-1.5	25.4	-12.9
<b>Jun</b>	65.7	40.3	6.6	10.7	55.0	-25.5	0.1	-24.2	8.2	-17.6	23.4	-19.4	54.8	-52.3
<b>Jul</b>	40.1	40.9	71.9	14.2	25.9	1.4	-0.6	18.8	-12.2	24.4	3.8	61.2	-64.8	71.7
<b>Aug</b>	12.5	10.7	14.8	-1.9	14.4	-5.4	3.6	-2.5	-4.5	11.0	38.5	-14.3	-22.8	13.3
<b>Sep</b>	24.0	7.2	-19.6	-2.8	26.8	-8.4	-8.5	-10.8	-0.8	-15.2	39.3	-21.9	-7.0	-30.0
<b>Oct</b>	92.3	77.3	111.3	2.3	90.0	-10.2	-4.9	11.1	1.4	21.5	22.2	11.2	8.0	69.9
<b>Nov</b>	P 57.9	53.7	52.2	5.7	52.3	-2.1	-2.1	-17.4	1.3	14.6	41.1	46.8	2.9	-38.6

See notes at the end of the chapter.



## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.12 Euro area monetary aggregates and counterparts to M3  
Consolidated balances. Outstanding amounts  
and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night deposits	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night depos- its	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
<b>13</b>	5 386	9 212	9 838	910	4 476	3 826	626	10 544	-19.5	-22.3	-34.8	5.2	-24.7	-2.8	-12.5	-24.3
<b>14</b>	5 921	9 669	10 325	969	4 953	3 748	656	10 511	41.6	20.4	29.7	9.4	32.2	-21.2	9.4	18.2
<b>14 Aug</b>	5 637	9 444	10 055	943	4 695	3 806	611	10 434	59.4	47.8	47.6	7.5	51.9	-11.6	-0.2	-3.6
<b>Sep</b>	5 676	9 475	10 091	949	4 727	3 800	616	10 447	31.5	22.9	26.7	5.6	25.9	-8.6	3.8	11.0
<b>Oct</b>	5 724	9 498	10 126	952	4 772	3 774	628	10 436	48.2	22.4	35.0	3.4	44.8	-25.8	12.6	-1.3
<b>Nov</b>	5 802	9 569	10 202	959	4 842	3 768	632	10 435	77.5	71.7	75.9	7.2	70.3	-5.8	4.1	2.6
<b>Dec</b>	5 921	9 669	10 325	969	4 953	3 748	656	10 511	41.6	20.4	29.7	9.4	32.2	-21.2	9.4	18.2
<b>15 Jan</b>	6 025	9 749	10 407	985	5 040	3 724	659	10 584	75.4	42.4	38.7	15.2	60.2	-33.0	-3.7	21.8
<b>Feb</b>	6 080	9 763	10 438	990	5 090	3 683	675	10 589	54.0	38.3	55.4	5.3	48.7	-15.7	17.1	5.1
<b>Mar</b>	6 149	9 828	10 488	993	5 155	3 679	660	10 612	61.2	54.7	38.3	3.3	57.9	-6.5	-16.5	18.3
<b>Apr</b>	6 193	9 862	10 547	1 002	5 191	3 669	686	10 603	51.8	43.7	71.0	8.5	43.4	-8.1	27.2	7.3
<b>May</b>	6 264	9 911	10 560	1 006	5 258	3 647	649	10 606	66.8	43.2	6.2	4.4	62.4	-23.6	-37.0	0.1
<b>Jun</b>	6 313	9 953	10 583	1 014	5 299	3 641	630	10 592	53.4	48.5	30.6	7.6	45.8	-4.9	-17.9	0.6
<b>Jul</b>	6 385	10 018	10 666	1 020	5 365	3 633	648	10 606	68.2	55.6	73.3	6.3	61.9	-12.6	17.7	14.2
<b>Aug</b>	6 409	10 033	10 662	1 025	5 384	3 624	629	10 599	29.2	22.1	19.5	4.7	24.5	-7.1	-2.6	3.6
<b>Sep</b>	6 454	10 067	10 696	1 028	5 425	3 614	629	10 564	45.9	33.3	26.6	3.2	42.7	-12.6	-6.7	-26.4
<b>Oct</b>	6 517	10 120	10 777	1 030	5 488	3 603	657	10 606	59.8	47.4	76.0	1.7	58.1	-12.4	28.6	36.5
<b>Nov</b>	P 6 581	10 191	10 850	1 037	5 543	3 611	658	10 649	54.9	60.4	61.3	7.5	47.4	5.4	0.9	35.6

See notes at the end of the chapter.

## 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.13 Contribution of the MFIs resident in Spain to the euro  
area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counterparts					Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counter- parties				
				Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)	Curren- cy				Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)	Curren- cy
				General govern- ment resident in EMU	Other resident sectors in EMU							General govern- ment resident in EMU	Other resident sectors in EMU			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>13</b>	527	963	1 050	427	1 891	66	-1 334	-101	-4.3	-17.5	-8.1	-21.8	-20.5	-2.8	37.0	-2.1
<b>14</b>	591	988	1 088	479	1 724	93	-1 205	-115	-0.8	-13.8	8.2	0.0	-13.8	2.2	19.8	-2.8
<b>14 Aug</b>	569	992	1 066	480	1 781	86	-1 281	-110	5.5	4.1	-1.6	5.5	-15.0	3.8	4.2	-0.3
<b>Sep</b>	569	991	1 068	484	1 773	88	-1 278	-111	0.3	-1.7	1.2	2.8	-5.2	0.4	3.1	-0.2
<b>Oct</b>	567	983	1 059	480	1 767	81	-1 268	-111	-2.7	-7.7	-8.3	-4.7	-3.0	-7.2	6.7	-0.5
<b>Nov</b>	591	1 001	1 079	475	1 782	92	-1 270	-112	24.3	18.3	19.6	-6.2	15.4	10.8	-0.4	-0.8
<b>Dec</b>	591	988	1 088	479	1 724	93	-1 205	-115	-0.8	-13.8	8.2	0.0	-13.8	2.2	19.8	-2.8
<b>15 Jan</b>	595	990	1 073	478	1 710	98	-1 209	-114	2.5	-1.0	-17.2	6.9	-17.8	1.4	-7.6	1.0
<b>Feb</b>	605	999	1 088	472	1 701	100	-1 181	-114	9.2	8.9	14.8	-7.9	-9.1	0.6	31.2	-0.6
<b>Mar</b>	609	998	1 102	478	1 713	110	-1 196	-114	4.3	-1.6	13.5	5.9	14.8	8.7	-15.8	-0.1
<b>Apr</b>	624	1 011	1 099	468	1 695	111	-1 171	-116	15.3	14.2	-2.8	-8.8	-14.7	2.5	18.2	-1.4
<b>May</b>	632	1 013	1 107	470	1 690	112	-1 161	-117	8.1	1.8	8.1	3.4	-1.4	0.1	6.0	-1.1
<b>Jun</b>	657	1 030	1 121	474	1 691	116	-1 156	-118	24.7	17.2	14.2	7.2	4.2	5.3	-2.6	-1.1
<b>Jul</b>	654	1 028	1 110	468	1 684	121	-1 160	-119	-3.3	-2.9	-11.6	-8.1	-6.5	4.6	-1.4	-1.4
<b>Aug</b>	652	1 027	1 105	469	1 660	120	-1 140	-119	-1.4	-0.3	-4.3	2.0	-20.3	-0.0	14.1	0.2
<b>Sep</b>	664	1 032	1 120	480	1 664	118	-1 138	-118	11.7	5.5	14.7	10.3	7.5	-2.0	-1.0	0.7
<b>Oct</b>	665	1 034	1 121	486	1 656	127	-1 144	-119	0.7	1.6	1.1	4.6	-8.4	8.4	-3.6	-0.9
<b>Nov</b>	P 686	1 057	1 151	488	1 659	136	-1 128	-120	21.3	22.2	29.2	1.7	3.0	6.5	18.0	-0.6

See notes at the end of the chapter.

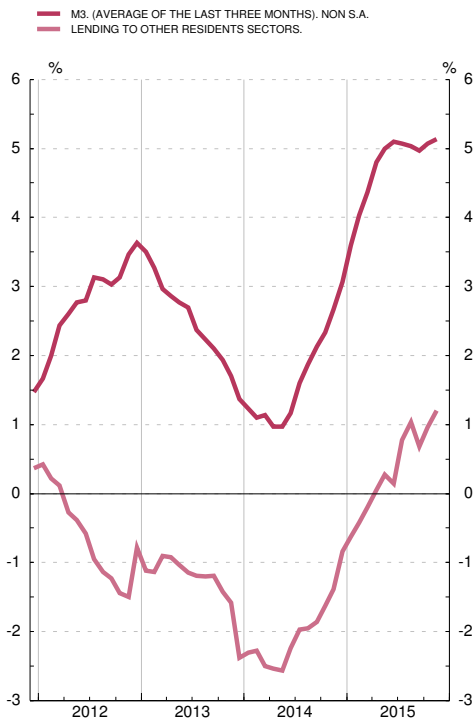
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

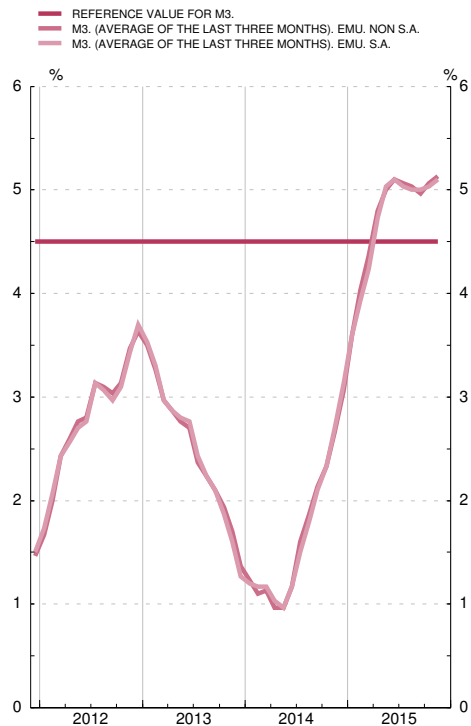
Percentages

	Annual growth rate of EMU's monetary aggregates (b)												Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)					M1 (e)	M2 (e)	M3 (e)	Lending (d)				
	EMU		EMU		EMU		G.Gov.	ORS			M3				General Government	ORS			
	Non s.a.	s.a.	Non s.a.	s.a.	Non s.a.	s.a.	EMU	of which				Non s.a.	s.a.						
	1	2	3	4	5	6	7	8	Loans Non sa	Loans s.a.	Non s.a.	s.a.	13	14	15	16	17		
13	5.50	5.80	2.40	2.50	0.90	1.00	-0.81	-2.38	-2.30	-2.30	1.37	1.27	5.47	-1.62	-4.35	-6.87	-7.82		
14	7.60	8.10	3.60	3.80	3.60	3.80	2.05	-0.84	-0.50	-0.50	3.07	3.13	11.85	2.44	3.39	6.32	-5.22		
14 Aug	5.90	5.90	2.70	2.70	2.10	2.00	-1.16	-1.95	-1.50	-1.50	1.87	1.80	10.23	0.78	-0.34	-4.58	-7.61		
Sep	6.10	6.20	2.90	3.00	2.40	2.50	-0.45	-1.86	-1.20	-1.20	2.13	2.10	10.36	1.36	0.54	-3.26	-7.42		
Oct	6.00	6.10	2.70	2.70	2.50	2.50	-0.15	-1.63	-1.10	-1.10	2.33	2.33	9.67	1.43	0.84	-2.35	-6.41		
Nov	6.90	7.00	3.30	3.30	3.10	3.10	0.85	-1.38	-0.90	-0.90	2.67	2.70	11.09	2.01	1.83	1.16	-5.50		
Dec	7.60	8.10	3.60	3.80	3.60	3.80	2.05	-0.84	-0.50	-0.50	3.07	3.13	11.85	2.44	3.39	6.32	-5.22		
15 Jan	9.40	9.00	4.30	4.10	4.10	3.90	2.30	-0.63	-0.20	-0.20	3.60	3.60	11.40	1.64	1.92	0.67	-5.14		
Feb	9.60	9.20	4.30	4.10	4.40	4.10	1.89	-0.42	-0.10	-0.10	4.03	3.93	14.69	3.26	3.52	-0.15	-5.33		
Mar	10.00	10.10	4.50	4.60	4.60	4.70	2.77	-0.20	0.10	0.10	4.37	4.23	14.01	2.64	4.57	0.13	-4.01		
Apr	10.80	10.60	5.00	5.00	5.40	5.40	3.78	0.05	0.10	-	4.80	4.73	17.31	4.99	5.33	-1.13	-3.93		
May	11.30	11.30	5.00	5.00	5.00	5.00	3.93	0.28	0.60	0.60	5.00	5.03	15.31	3.78	5.64	-1.31	-3.31		
Jun	11.60	11.80	5.20	5.20	4.90	4.90	5.01	0.14	0.60	0.60	5.10	5.10	15.97	3.79	3.61	0.09	-3.27		
Jul	12.10	12.20	5.40	5.40	5.30	5.20	5.44	0.77	0.90	0.90	5.07	5.03	15.46	3.60	3.55	-0.88	-2.95		
Aug	11.60	11.50	5.10	5.10	4.90	4.90	6.37	1.03	1.00	1.00	5.03	5.00	14.11	3.14	3.31	-1.61	-3.32		
Sep	11.40	11.70	5.00	5.20	4.70	4.90	7.22	0.69	0.60	0.60	4.97	5.00	16.09	3.86	4.57	-0.03	-2.59		
Oct	12.20	11.80	5.70	5.40	5.60	5.30	6.96	0.96	0.90	1.00	5.07	5.03	16.76	4.84	5.49	1.92	-2.92		
Nov	P 11.30	11.20	5.30	5.30	5.10	5.10	7.86	1.20	1.20	1.30	5.13	5.10	15.55	5.13	6.27	3.61	-3.58		

ANNUAL GROWTH RATES EMU'S AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

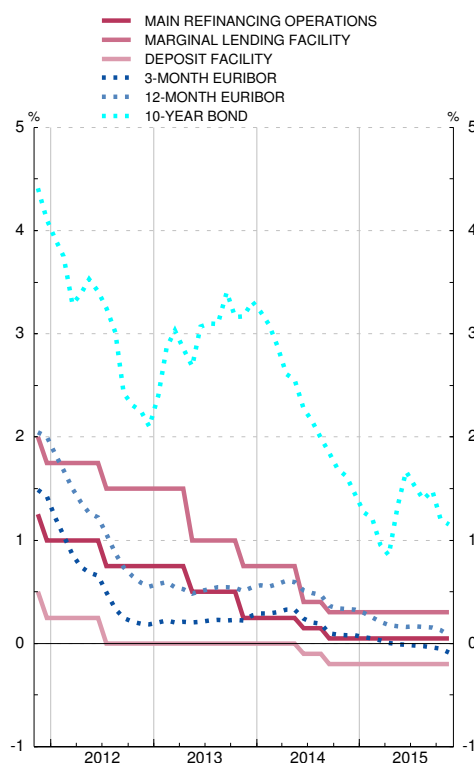
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 Interest rates

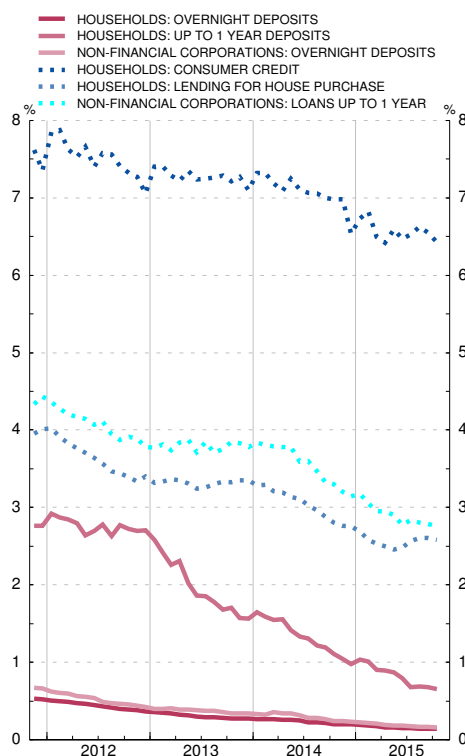
Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)			Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)							Government bond yields (b)		
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)			Deposits				Loans			Three years	Ten years	
		Weekly: Main	Monthly: Longer term	Marginal lending facility	Deposit facility	Overnight (EONIA)	EURIBOR		From households		From non-financial corporations		To households: Annual percentage rate of charge(e)		To non-financial corporations: Floating rate and up to 1 year (f)			
							Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit				House purchase
Year	Month	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	M	0.75	0.75	1.50	0.00	0.229	0.57	1.11	0.44	2.75	2.67	0.52	1.15	7.51	3.62	4.06	2.85	3.05
13	M	0.25	0.25	0.75	0.00	0.089	0.22	0.54	0.30	1.96	2.15	0.37	0.87	7.27	3.32	3.79	1.23	3.01
14	M	0.05	0.05	0.30	-0.20	0.095	0.21	0.48	0.23	1.32	1.75	0.30	0.56	7.07	3.03	3.55	0.56	2.28
14	Nov	0.05	0.05	0.30	-0.20	-0.012	0.08	0.33	0.20	1.04	1.66	0.24	0.42	6.98	2.76	3.20	0.37	1.62
14	Dec	0.05	0.05	0.30	-0.20	-0.030	0.08	0.33	0.20	0.98	1.56	0.23	0.42	6.53	2.75	3.14	0.31	1.45
15	Jan	0.05	0.05	0.30	-0.20	-0.051	0.06	0.30	0.19	1.03	1.95	0.23	0.43	6.73	2.69	3.17	0.21	1.27
15	Feb	0.05	0.05	0.30	-0.20	-0.036	0.05	0.26	0.18	1.01	1.53	0.21	0.33	6.82	2.58	3.06	0.13	1.21
15	Mar	0.05	0.05	0.30	-0.20	-0.050	0.03	0.21	0.17	0.90	1.24	0.21	0.30	6.50	2.53	2.96	0.05	0.96
15	Apr	0.05	0.05	0.30	-0.20	-0.074	0.00	0.18	0.16	0.89	1.19	0.19	0.29	6.42	2.49	2.94	0.02	0.85
15	May	0.05	0.05	0.30	-0.20	-0.106	-0.01	0.17	0.16	0.87	1.13	0.18	0.29	6.60	2.45	2.90	0.07	1.34
15	Jun	0.05	0.05	0.30	-0.20	-0.119	-0.01	0.16	0.15	0.80	1.11	0.18	0.29	6.47	2.48	2.77	0.17	1.67
15	Jul	0.05	0.05	0.30	-0.20	-0.118	-0.02	0.17	0.15	0.68	1.14	0.17	0.31	6.53	2.56	2.83	0.10	1.53
15	Aug	0.05	0.05	0.30	-0.20	-0.121	-0.03	0.16	0.14	0.69	1.00	0.17	0.22	6.62	2.60	2.81	0.05	1.39
15	Sep	0.05	-	0.30	-0.20	-0.136	-0.04	0.15	0.14	0.68	1.08	0.17	0.25	6.55	2.61	2.78	0.06	1.48
15	Oct	0.05	0.05	0.30	-0.20	-0.139	-0.05	0.13	0.14	0.66	0.99	0.16	0.25	6.43	2.58	2.76	-0.01	1.20
15	Nov	0.05	0.05	0.30	-0.20	-0.135	-0.09	0.08	...	...	...	...	...	...	...	...	-0.08	1.16

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

**1. MAIN ECONOMIC INDICATORS  
OF THE EURO AREA**

**1.16 Exchange rates (a)**

*Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)*

	1	2	3	4	5	6	7	8	Effective exchange rate of the euro (EER) (b)	
									9 Nominal	10 Real
<b>10</b>	1.326	116.4	1.381	0.858	9.54	7.45	8.00	1.365	103.6	101.3
<b>11</b>	1.392	111.0	1.233	0.868	9.03	7.45	7.79	1.376	103.3	100.3
<b>12</b>	1.285	102.6	1.205	0.811	8.71	7.44	7.48	1.285	97.7	95.0
<b>13</b>	1.328	129.7	1.231	0.849	8.65	7.46	7.81	1.368	101.2	98.2
<b>14</b>	1.328	140.4	1.215	0.806	9.10	7.45	8.36	1.466	101.8	97.9
<b>15</b>	1.109	134.3	1.068	0.726	9.35	7.46	8.95	1.418	92.3	88.4
<b>14 Jul</b>	1.354	137.7	1.215	0.793	9.23	7.46	8.39	1.452	102.3	98.2
<i>Aug</i>	1.332	137.1	1.212	0.797	9.19	7.46	8.25	1.455	101.5	97.5
<i>Sep</i>	1.290	138.4	1.208	0.791	9.19	7.44	8.18	1.420	99.9	95.9
<i>Oct</i>	1.267	136.8	1.208	0.789	9.18	7.44	8.31	1.421	99.1	95.0
<i>Nov</i>	1.247	145.0	1.203	0.791	9.24	7.44	8.49	1.414	99.0	94.9
<i>Dec</i>	1.233	147.1	1.203	0.788	9.40	7.44	8.98	1.422	99.0	94.8
<b>15 Jan</b>	1.162	137.5	1.094	0.767	9.42	7.44	8.93	1.404	95.2	91.1
<i>Feb</i>	1.135	134.7	1.062	0.741	9.49	7.45	8.62	1.420	93.3	89.5
<i>Mar</i>	1.084	130.4	1.061	0.724	9.24	7.46	8.64	1.366	90.6	86.9
<i>Apr</i>	1.078	128.9	1.038	0.721	9.33	7.47	8.51	1.331	89.7	86.1
<i>May</i>	1.115	134.7	1.039	0.721	9.30	7.46	8.41	1.357	91.6	87.9
<i>Jun</i>	1.121	138.7	1.045	0.721	9.27	7.46	8.75	1.385	92.3	88.5
<i>Jul</i>	1.100	135.7	1.049	0.707	9.39	7.46	8.94	1.412	91.3	87.5
<i>Aug</i>	1.114	137.1	1.078	0.714	9.52	7.46	9.18	1.464	93.0	89.0
<i>Sep</i>	1.122	134.9	1.091	0.731	9.39	7.46	9.31	1.488	93.8	89.6
<i>Oct</i>	1.124	134.8	1.088	0.733	9.35	7.46	9.29	1.468	93.6	89.4
<i>Nov</i>	1.074	131.6	1.083	0.707	9.31	7.46	9.26	1.425	91.1	87.0
<i>Dec</i>	1.088	132.4	1.083	0.726	9.25	7.46	9.46	1.490	92.5	...

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 1

### **Table 1.1. Activity, prices and labour market**

Sources: Eurostat and ECB *Statistical Data Warehouse*.

- a. Components exclude changes in inventories. Based mainly on the ESA 2010.
- b. Exports and imports cover goods and services and include internal cross-border trade in the euro area.
- c. Employment data are based on the ESA 2010. Due to sample differences, the sum of quarterly data does not coincide with the annual data. Unemployment data follow the recommendations of ILO.
- d. ECU billion to end-1998.

### **Table 1.2. Saving, investment and financing**

Source: ECB.

- a. Non-consolidated data.
- b. Including net acquisition of valuables and non produced assets.

### **Table 1.5. Prices**

Source: Eurostat.

- a. The year 2001 has been revised as a result of the inclusion of sales prices in the Spanish and Italian indices and of a new basket of goods and services in the Spanish index. Incorporating since January 2011 the rules of Commission Regulation (EC) N°330/2009 on the treatment of seasonal products.
- b. Including alcoholic beverages and tobacco.
- c. Refers to the index for the period 2006.

### **Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government**

Sources: Eurostat and ECB.

- a. The data correspond to ESA 2010.

### **Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government**

Sources: Eurostat and ECB.

- a. The data correspond to ESA 2010.

### **Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem**

Sources: ECB and in-house calculations.

- a. Also includes the counterpart of Central Government monetary transactions.

### **Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary**

Sources: ECB and in-house calculations.

### **Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series**

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.  
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".c. Includes loans and securities.

### **Table 1.11. Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series**

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. See note (b) to the table 1.10.
- c. Includes loans and securities.

**Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series**

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
- c. See note (b) to the table 1.10.

**Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3**

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
- c. See note (b) to the table 1.10.
- d. Includes loans and securities.
- e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

**Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates**

Sources: ECB and BE.

- a. Data refer to the changing composition of the euro area.
- b. Rates computed using transactions (adjusted flows).
- c. The contribution of MFIs resident in Spain refers to the original unadjusted series.
- d. Includes loans and securities.
- e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

**Table 1.15. Interest rates**

Source: ECB.

- a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
- b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
- c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
- d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
- e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
- f. Interest rates on loans up to EUR 1 million.

**Table 1.16. Exchange rates**

Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9

- a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
- b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website ([www.ecb.europa.eu](http://www.ecb.europa.eu)).

## CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)  
Base 2010

(Última información disponible publicada por el INE el 26/11/15)

Tasas de variación interanual

	2013		2014		2015			
			II	III	IV	I	II	III
<b>A. PIB Y AGREGADOS DE LA DEMANDA</b>								
1. Gasto en consumo final (b)	-3,0	0,9	0,9	1,1	1,2	2,1	2,7	3,3
1.1. Gasto en consumo final de los hogares y de las ISFLSH	-3,1	1,2	1,1	1,4	1,8	2,4	2,9	3,4
1.2. Gasto en consumo final de las AAPP	-2,8	-0,0	0,2	0,2	-0,5	1,3	2,1	3,0
2. Formación bruta de capital fijo	-2,5	3,5	4,3	3,4	4,9	6,0	6,3	6,5
2.1. Activos fijos materiales	-3,4	3,7	4,7	3,6	5,6	7,0	7,2	7,5
2.1.1. Construcción	-7,1	-0,2	0,8	1,3	4,1	6,2	5,5	5,5
2.1.2. Bienes de equipo y activos cultivados	3,9	10,5	11,6	7,4	8,1	8,2	9,9	10,6
2.2. Activos fijos inmateriales	2,9	2,1	1,8	2,2	0,7	0,8	1,0	0,8
Variación de existencias (c)	-0,2	0,3	0,3	0,3	0,1	0,1	-0,1	0,0
4. DEMANDA NACIONAL (1 + 2 + 3) (d)	-3,1	1,6	1,8	1,8	2,1	3,0	3,3	4,0
5. Exportaciones de bienes y servicios	4,3	5,1	2,8	6,4	6,5	5,9	6,2	5,6
5.1. Exportaciones de bienes	6,4	4,5	2,5	6,0	6,2	5,5	5,7	4,1
5.2. Exportaciones de servicios	-0,6	6,4	3,8	7,2	7,1	6,9	7,2	9,1
Del cual: Consumo de no residentes en el territorio económico	3,3	4,3	4,9	3,7	3,3	3,3	2,8	3,3
6. Importaciones de bienes y servicios	-0,3	6,4	5,2	7,3	6,8	7,2	7,0	7,7
6.1. Importaciones de bienes	0,8	6,7	5,2	7,4	7,6	7,3	7,4	7,1
6.2. Importaciones de servicios	-5,7	4,5	4,7	6,9	2,2	6,4	5,2	11,1
Del cual: Consumo de residentes en el resto del mundo	1,3	8,4	9,8	12,0	5,2	10,6	11,6	13,1
<b>7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)</b>	<b>-1,7</b>	<b>1,4</b>	<b>1,2</b>	<b>1,7</b>	<b>2,1</b>	<b>2,7</b>	<b>3,2</b>	<b>3,4</b>
<b>B. PRECIOS Y COSTES</b>								
1. Deflactor del consumo final de los hogares y de las ISFLSH	1,0	0,3	0,7	0,2	-0,2	-0,9	-0,3	-0,4
2. Deflactor del PIB	0,6	-0,4	-0,5	-0,2	-0,3	0,5	0,5	0,8
3. Remuneración por asalariado	1,7	-0,6	-0,5	-0,7	-0,5	0,7	0,4	0,3
4. Costes laborales unitarios	-0,2	-0,8	-0,7	-0,7	-0,2	1,0	0,2	0,1
<b>C. MERCADO DE TRABAJO</b>								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados	-3,5	1,1	1,0	1,7	2,4	2,9	3,0	3,1
1.1.1. Asalariados	-4,0	1,4	1,4	2,0	2,8	3,3	3,2	3,7
1.1.2. Autónomos	-0,3	-1,0	-1,9	-0,4	-0,0	0,8	1,4	-0,2

(Latest released INE information as at 26/11/15)

2.1 National Accounts of Spain (a)

Base year 2010

Annual percentage changes

2. MAIN ECONOMIC INDICATORS



## 2. PRINCIPALES INDICADORES ECONÓMICOS

### 2.1 Contabilidad Nacional de España (cont.) (a) Base 2010

(Última información disponible publicada por el INE el 26/11/15)

Miliones de euros

Pro memoria: A. PIB pm a precios corrientes (e)	2013		2014				2015		
			II	III	IV	I	II	III	
A.1 Serie corregida de efectos estacionales y calendario . . . . .	1 031 272	1 041 160	259 284	260 996	263 037	265 921	268 877	271 956	
A.2 Serie de datos brutos . . . . .	1 031 272	1 041 160	264 276	256 308	270 924	257 690	274 848	266 857	

Memorandum items:  
A. GDP at current market prices (e)

A.1 Seasonally- and working-day-adjusted series

A.2 Original data series

(Latest released INE information as at 26/11/15)

### 2. MAIN ECONOMIC INDICATORS EUR millions

#### 2.1 National Accounts of Spain (cont d) (a) Base year 2010

Fuente: INE. / Source: INE.

(a) Series oficiales de la CNE elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2010=100, series corregidas de efectos estacionales y de calendario (véase nota e). / Official National Accounts of Spain (CNE) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2010=100, the series are seasonally- and working-day-adjusted data (see Note e).

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.

(c) Aportación al crecimiento del PIB. / Contribution to GDP growth rate.

(d) Demanda de los residentes dentro y fuera del territorio económico. / Residents' demand within and outside the economic territory.

(e) El INE publica en el marco del SEC2010, en la Base 2010, además de la serie de datos brutos, una serie trimestral del PIB y sus componentes, resultado de la aplicación a los datos brutos de determinados filtros estadísticos. Serie corregida de efectos estacionales y de calendario, en la que se ha eliminado el componente estacional y se ha ajustado el número de días laborables. / INE publishes, in the framework of ESA2010, and in base year 2010 terms, not only its original data, but also a quarterly series of GDP and its components, obtained by applying certain statistical filters to the original series. Seasonally- and working-day-adjusted series.

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a)  
Base 2010

(Última información disponible publicada por el INE el 29/12/15)

Millones de euros

	2013	2014	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III
1. PIB a precios de mercado . . . . .	1 031 272	1 041 160	264 276	256 308	270 924	257 690	274 848	266 857
2. Remuneración de asalariados . . . . .	2 020	2 076	470	522	539	484	543	495
Del resto del mundo . . . . .	2 270	2 350	542	598	610	544	617	571
Al resto del mundo (-) . . . . .	-250	-274	-72	-76	-71	-60	-74	-76
3. Impuestos sobre la producción y las importaciones al resto del mundo (-) . . . . .	-1 322	-1 514	-342	-379	-447	-397	-432	-433
4. Subvenciones del resto del mundo . . . . .	5 553	5 480	308	86	4 734	303	419	136
5. Rentas de la propiedad . . . . .	-11 034	-10 265	-4 523	-3 483	-18	-1 389	-2 392	-2 952
Del resto del mundo . . . . .	40 126	42 820	10 374	9 458	13 105	9 824	11 254	9 896
Al resto del mundo (-) . . . . .	-51 160	-53 085	-14 897	-12 941	-13 123	-11 213	-13 646	-12 848
6. Transferencias corrientes . . . . .	1 013 363	1 025 481	257 328	251 041	273 904	251 887	270 373	262 423
Del resto del mundo . . . . .	12 003	12 606	3 299	2 509	3 893	2 842	3 165	2 410
Al resto del mundo (-) . . . . .	-25 129	-24 062	-6 160	-4 522	-5 721	-7 646	-5 778	-4 090
7. Renta nacional disponible (1 a 6) . . . . .	1 013 363	1 025 481	257 328	251 041	273 904	251 887	270 373	262 423
8. Gasto en consumo final (-)(b) . . . . .	-800 781	-809 265	-204 684	-195 750	-208 586	-203 880	-210 597	-201 748
9. Ahorro nacional bruto (7 + 8) . . . . .	212 582	216 216	52 644	55 291	65 318	48 007	59 776	60 675
10. Transferencias de capital . . . . .	6 329	5 805	1 606	551	2 151	621	2 158	1 952
Del resto del mundo . . . . .	6 989	6 021	1 652	602	2 240	793	2 177	1 964
Al resto del mundo (-) . . . . .	-660	-216	-46	-51	-89	-172	-19	-12
11. Adquisiciones menos cesiones de activos no financieros no producidos . . . . .	1 449	287	76	8	84	66	86	41
12. Formación bruta de capital (-) . . . . .	-197 427	-205 922	-52 644	-50 055	-56 616	-49 582	-57 127	-54 576
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12) . . . . .	22 933	16 386	1 682	5 795	10 937	-888	4 893	8 092
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c) . . . . .	2,22	1,57	0,16	0,56	1,05	-0,08	0,46	0,76

(Latest released INE information as at 29/12/15)

2.2 Total economy (consolidated). Non-financial transactions account (a)  
Base year 2010

Fuente: INE. / Source: INE

(a) Series oficiales según SEC2010 (Base 2010). Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to SEC2010 (Base 2010), rest of the world account and macroeconomic aggregates Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

EUR millions  
2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital  
Detalle por sectores institucionales. (Primera parte)  
Base 2010

Período de referencia: 2013 (Última información disponible publicada por el INE el 8/01/15)

Miliones de euros

	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones públicas/ General government (S.13)	Sociedades no financieras/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no realizadas/ Unrecorded transactions	Operaciones entre sectores residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.17)	Resto del mundo/ Rest of the world (S.2)	Total (S.1+S.2)
<b>I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)</b>	<b>22 246</b>	<b>21 744</b>	<b>-71 291</b>	<b>33 606</b>	<b>38 187</b>	<b>-</b>	<b>-</b>	<b>22 246</b>	<b>-22 246</b>	<b>10</b>
<b>II. RECURSOS</b>	<b>3 496 418</b>	<b>211 360</b>	<b>549 066</b>	<b>1 409 182</b>	<b>1 236 100</b>	<b>90 710</b>	<b>830 580</b>	<b>2 665 838</b>	<b>360 194</b>	<b>3 856 612</b>
1. Producción de bienes y servicios	2 015 592	63 004	198 680	1 349 185	314 013	90 710	-	2 015 592	-	2 015 592
2. Importaciones de bienes y servicios	-	-	-	-	492 270	-	-	492 270	295 316	295 316
3. Remuneración de asalariados	492 270	-	-	-	-	-	-	492 270	234	492 504
4. Impuestos netos de subvenciones sobre producción e importaciones	104 930	-	104 930	-	-	-	-	104 930	-4 592	100 338
5. Rentas de la propiedad	213 969	110 152	10 662	37 557	55 598	-	178 180	35 789	49 639	263 608
6. Transferencias corrientes	540 631	34 112	241 114	15 267	250 138	-	528 753	11 878	24 976	565 607
7. Transferencias sociales en especie	125 627	-	-	-	125 627	-	125 627	-	-	125 627
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 980	-	-	-	-1 980	-	-1 980	-	-	-1 980
9. Transferencias de capital a cobrar	16 273	4 920	3 843	4 817	2 693	-	10 192	6 081	702	16 975
10. Transferencias de capital a pagar (-)	-10 894	-828	-10 163	2 356	-2 259	-	-10 192	-702	-6 081	-16 975
<b>III. EMPLEOS</b>	<b>3 474 172</b>	<b>189 616</b>	<b>620 357</b>	<b>1 375 576</b>	<b>1 197 913</b>	<b>90 710</b>	<b>830 580</b>	<b>2 643 592</b>	<b>382 440</b>	<b>3 856 612</b>
1. Consumos intermedios	966 411	28 643	55 927	799 524	82 317	-	-	966 411	-	966 411
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	-	331 073	331 073
3. Remuneración de asalariados	490 253	21 241	114 537	315 907	38 568	-	-	490 253	2 251	492 504
4. Impuestos netos de subvenciones sobre producción e importaciones	100 338	2 965	384	1 109	5 170	90 710	-	100 338	-	100 338
5. Rentas de la propiedad	227 819	93 106	34 209	82 937	17 567	-	178 180	49 639	35 789	263 608
6. Transferencias corrientes	553 729	40 595	188 576	39 569	284 989	-	528 753	24 976	11 878	565 607
7. Transferencias sociales en especie	125 627	-	114 850	-	10 777	-	125 627	-	-	125 627
8. Gasto en consumo final/Consumo final efectivo	814 532	-	89 368	-	725 164	-	-	814 532	-	814 532
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 980	-1 980	-	-	-	-	-1 980	-	-	-1 980
10. Formación bruta de capital fijo	194 310	5 046	22 074	133 681	33 509	-	-	194 310	-	194 310
11. Adquisiciones menos cesiones de activos no financieros no producidos	-1 449	-	368	-1 323	-494	-	-	-1 449	1 449	-
12. Variedades y adq. neta de objetos valiosos	4 582	-	64	4 172	346	-	-	4 582	-	4 582

Reference period: 2013 (Information of the INE as at 8/01/15)

2.3 Total economy. Current and capital accounts  
by institutional sector  
Base year 2010

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital  
Detalle por sectores institucionales. (cont.)  
Base 2010

Miliones de euros

Período de referencia: 2013 (Última información disponible publicada por el INE el 8/01/15)

	1	2	3	4	5	6	7	8	9	10	Total (S.1+S.2)
	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones Públicas/ General government (S.13)	Sociedades no financieras/ Non financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no realizadas/ Unrecorded transactions	Operaciones entre sectores residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.1*)	Resto del mundo/ Rest of the world (S.2)		
<b>IV. SALDOS CONTABLES</b>											
1. Cuenta de producción: PIB/Valor añadido bruto	1 049 181	34 361	142 753	549 661	231 696	90 710	-	1 049 181	-	-	-
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	458 590	10 155	27 832	232 645	187 958	-	-	458 590	-	-	-
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 041 940	27 201	109 215	187 265	718 259	-	-	1 041 940	-	-	-
4. Cuenta de distribución secundaria de la Renta: RNB/Renta disponible bruta	1 028 842	20 718	161 753	162 963	683 408	-	-	1 028 842	-	-	-
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 028 842	20 718	46 903	162 963	798 258	-	-	1 028 842	-	-	-
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:											
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-35 757	-	-
6.2. Saldo de operaciones corrientes con el exterior	-	-	-	-	-	-	-	-	-15 418	-	-
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	214 310	22 698	-42 465	162 963	71 114	-	-	214 310	-	-	-
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	22 246	21 744	-71 291	33 606	38 187	-	-	22 246	-22 246	-	-

IV. BALANCING ITEMS

1. Production account: GDP/Gross value added
2. Generation of income account: Gross operating surplus and mixed income
3. Allocation of primary income account: GNI/Gross balance of primary income
4. Secondary distribution of income account: GNDI/Gross disposable income
5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Accounts of goods and services, and current transactions of the rest of the world:
  - 6.1. External balance of goods and services
  - 6.2. Current external balance
7. Use of income account: GNS/Gross saving
8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Reference period: 2013 (Information of the INE as at 8/01/15)  
2.3 Total economy. Current and capital accounts  
by institutional sector (cont'd)  
Base Year 2010

2. MAIN ECONOMIC INDICATORS  
EUR millions

Fuente: INE. / Source: INE.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Periodo de referencia: 2015-II (Última información disponible publicada en 29/10/2015)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)	TOTAL ECONOMÍA (consolidada) (S.1*)	Administraciones públicas (S.13)/ General government (S.13)	Sociedades no financieras (S.11)	Hogares e instituciones sin fines de lucro (S.14.5)/ Households and non-profit institutions (S.14.5)	Operaciones entre residentes (S.1*)/ Transactions between residents (S.1*)	RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2)	Total/ Total	
	1=2+5	7=1+6	4	5	6	8	9=1+8		
<b>I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)</b>	<b>39 206</b>	<b>-18 796</b>	<b>7 184</b>	<b>22 589</b>	<b>28 229</b>	<b>10 224</b>	<b>24 068</b>	<b>63 274</b>	<b>I. NET ACQUISITION OF FINANCIAL ASSETS (F)</b>
1. Oro monetario y DEG (F.1)	16	16	-	-	-	-2 447	16	16	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-14 442	-19 937	-2 160	498	7 157	-839	2 357	-12 085	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-835	-602	-	-68	-165	-	3 831	2 996	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	38 051	782	62	7 513	29 694	38 051	1 068	39 119	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-51 658	-20 116	-2 222	-6 948	-22 372	-39 659	-2 541	-54 199	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	-3 879	-1 685	-2 099	1 712	-1 807	-17 776	13 898	5 355	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	-3 306	-314	249	-3 155	-86	-2 302	-1 005	-4 724	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	-572	-1 370	-2 349	4 868	-1 721	-15 475	10 651	10 079	3.2. Long term (F.32)
4. Préstamos (F.4)	-840	-9 414	15 932	-7 358	2 546	-3 386	2 546	-2 520	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	48 189	15 359	463	20 174	12 193	10 037	38 152	60 900	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	21 515	4 128	571	17 665	-850	-297	21 812	29 506	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	-259	379	11	-723	74	2	-261	4 592	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	26 933	10 851	-119	3 231	12 969	10 332	16 601	26 802	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	1 452	-2	290	290	1 164	1 461	-9	1 537	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	8 710	-3 133	-4 951	7 273	9 521	22 336	-13 626	10 070	7. Other assets (F.7/8)
<b>TOTAL (=II+III)</b>	<b>39 206</b>	<b>-18 796</b>	<b>7 184</b>	<b>22 589</b>	<b>28 229</b>	<b>10 224</b>	<b>24 068</b>	<b>63 274</b>	<b>TOTAL (=II+III)</b>
<b>II. OPERACIONES FINANCIERAS NETAS (=II) (B.9)</b>	<b>4 914</b>	<b>6 442</b>	<b>-24 103</b>	<b>11 883</b>	<b>10 692</b>	<b>-</b>	<b>-4 914</b>	<b>0</b>	<b>II. NET FINANCIAL TRANSACTIONS (=II) (B.9)</b>
<b>III. PASIVOS NETOS CONTRAIDOS(F)</b>	<b>34 292</b>	<b>-25 238</b>	<b>31 287</b>	<b>10 706</b>	<b>17 537</b>	<b>10 224</b>	<b>28 982</b>	<b>63 274</b>	<b>III. NET INCURRENCE OF LIABILITIES (F)</b>
1. Oro monetario y DEG (F.1)	-	-	-	-	-	-	16	16	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-89	-160	70	-	-	-2 447	-11 995	-12 085	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	2 992	2 992	-	-	-	-839	4	2 996	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	39 119	39 119	-	-	-	38 051	1 068	39 119	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-42 200	-42 270	70	-	-	-39 659	-2 541	-54 199	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	-8 543	-21 119	11 751	825	-	-17 776	13 898	5 355	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	-3 719	-4 337	819	-201	-	-2 302	-1 005	-4 724	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	-4 824	-16 782	10 932	1 026	-	-15 475	14 903	10 079	3.2. Long term (F.32)
4. Préstamos (F.4)	-5 066	-7 808	10 870	-13 362	5 234	-3 386	2 546	-2 520	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	22 749	11 350	-	11 399	-	10 037	38 152	60 900	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	7 694	1 627	-	6 067	-	-297	12 711	29 506	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	4 853	-479	-	5 332	-	2	-261	4 592	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	10 201	10 201	-	-	-	10 332	16 601	26 802	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	1 545	1 531	-	15	-	1 461	-9	1 537	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	23 696	-9 032	8 596	11 829	12 304	22 336	-13 626	10 070	7. Other liabilities (F.7/8)

Reference period: 2015 Q2 (Information made available on 29/10/2015)

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Periodo de referencia: 2015-II (Última información disponible publicada en 29/10/2015)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)	TOTAL ECONOMÍA (consolidada) (S.1*)	Instituciones financieras (S.12)	Administraciones públicas (S.13)	Sociedades no financieras (S.14)	Hogares e instituciones sin fines de lucro (S.14.5)	Operaciones entre sectores residenciales (S.15)	TOTAL ECONOMÍA (consolidada) (S.1*)	RESTO DEL MUNDO (S.2)	Total/ Total
<b>I. ACTIVOS FINANCIEROS (AF)</b>	<b>9 294 380</b>	<b>4 528 291</b>	<b>597 063</b>	<b>2 104 911</b>	<b>2 064 116</b>	<b>7 812 402</b>	<b>1 481 978</b>	<b>2 411 125</b>	<b>11 705 505</b>	<b>11 705 505</b>
1. Oro monetario y DEG (AF.1)	12 913	12 913	-	-	-	849 766	12 913	-9 481	3 432	3 432
2. Efectivo y depósitos (AF.2)	2 063 595	911 805	90 924	211 101	849 766	1 897 882	165 713	505 821	2 569 416	2 569 416
2.1. Efectivo (AF.2.1)	84 097	6 624	2 845	2 845	74 629	83 854	243	39 556	123 653	123 653
2.2. Depósitos transferibles (AF.2.2)	671 032	75 988	53 922	135 817	405 305	671 032	-	17 725	688 757	688 757
2.3. Otros depósitos (AF.2.3)	1 308 466	829 193	37 002	72 439	369 832	1 142 996	165 470	448 539	1 757 005	1 757 005
3. Valores representativos de deuda (AF.3)	1 356 608	1 232 841	53 793	45 563	24 412	1 057 834	298 775	767 833	2 124 441	2 124 441
3.1. Valores a corto plazo (AF.3.1)	55 653	49 877	2 637	1 993	1 147	46 177	9 477	54 876	110 529	110 529
3.2. Valores a largo plazo (AF.3.2)	1 300 955	1 182 965	51 155	43 570	23 265	1 011 657	289 298	712 957	2 013 912	2 013 912
4. Préstamos (AF.4)	2 098 051	1 607 809	203 649	286 594	-	1 912 304	185 747	396 062	2 494 113	2 494 113
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	2 689 862	629 585	154 476	1 109 452	796 349	1 972 018	717 845	671 949	3 361 811	3 361 811
5.1. Acciones (AF.51/1/2)	1 632 919	441 212	40 691	679 621	471 395	1 145 990	486 929	383 865	2 016 784	2 016 784
5.2. Otras participaciones en el capital (AF.519)	655 470	102 427	113 455	368 059	71 530	571 681	83 790	284 236	939 706	939 706
5.3. Participac. en fondos de inversión (AF.52)	401 473	85 947	329	61 773	253 424	254 347	147 126	3 848	405 321	405 321
6. Seguros, pensiones y garantías estandarizadas (AF.6)	386 252	16 538	-	28 058	341 656	379 937	6 315	5 142	391 394	391 394
7. Otros activos (AF.7/8)	687 098	116 800	94 222	424 144	51 933	592 427	94 672	73 800	760 898	760 898
<b>TOTAL (=I+II+III)</b>	<b>9 294 380</b>	<b>4 528 291</b>	<b>597 063</b>	<b>2 104 911</b>	<b>2 064 116</b>	<b>7 812 402</b>	<b>1 481 978</b>	<b>2 411 125</b>	<b>11 705 505</b>	<b>11 705 505</b>
<b>II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)</b>	<b>-938 627</b>	<b>-9 267</b>	<b>-856 955</b>	<b>-1 332 845</b>	<b>1 260 440</b>	<b>-</b>	<b>-938 627</b>	<b>938 627</b>	<b>0</b>	<b>0</b>
<b>III.PASIVOS (AF)</b>	<b>10 233 007</b>	<b>4 537 558</b>	<b>1 454 018</b>	<b>3 437 756</b>	<b>803 676</b>	<b>7 812 402</b>	<b>2 420 606</b>	<b>1 472 497</b>	<b>11 705 505</b>	<b>11 705 505</b>
1. Oro monetario y DEG (AF.1)	-	-	-	-	-	-	-	-	3 432	3 432
2. Efectivo y depósitos (AF.2)	2 403 703	2 399 755	3 948	-	-	1 897 882	505 821	165 713	2 569 416	2 569 416
2.1. Efectivo (AF.2.1)	123 411	123 411	-	-	-	83 854	39 556	243	123 653	123 653
2.2. Depósitos transferibles (AF.2.2)	688 757	688 757	-	-	-	671 032	17 725	-	688 757	688 757
2.3. Otros depósitos (AF.2.3)	1 591 535	1 587 587	3 948	-	-	1 142 996	448 539	165 470	1 757 005	1 757 005
3. Valores representativos de deuda (AF.3)	1 825 666	788 477	1 010 930	26 260	-	1 057 834	767 833	298 775	2 124 441	2 124 441
3.1. Valores a corto plazo (AF.3.1)	101 052	20 941	78 363	1 749	-	46 177	54 876	9 477	110 529	110 529
3.2. Valores a largo plazo (AF.3.2)	1 724 614	767 536	932 567	24 511	-	1 011 657	712 957	289 298	2 013 912	2 013 912
4. Préstamos (AF.4)	2 308 366	98 301	344 297	1 117 915	747 853	1 912 304	396 062	185 747	2 494 113	2 494 113
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	2 643 966	792 535	-	1 851 431	-	1 972 018	671 949	717 845	3 361 811	3 361 811
5.1. Acciones (AF.51/1/2)	1 529 855	384 432	-	1 145 422	-	1 145 990	383 865	486 929	2 016 784	2 016 784
5.2. Otras participaciones en el capital (AF.519)	853 917	149 908	-	706 009	-	571 681	284 236	83 790	939 706	939 706
5.3. Participac. en fondos de inversión (AF.52)	258 195	258 195	-	-	-	254 347	3 848	147 126	405 321	405 321
6. Seguros, pensiones y garantías estandarizadas (AF.6)	385 079	383 414	-	1 666	-	379 937	5 142	6 315	391 394	391 394
7. Otros pasivos (AF.7/8)	668 226	75 076	94 843	440 484	55 824	592 427	73 800	94 672	760 898	760 898
<b>II. NET FINANCIAL ASSETS (=I-III) (BF.90)</b>	<b>-938 627</b>	<b>-9 267</b>	<b>-856 955</b>	<b>-1 332 845</b>	<b>1 260 440</b>	<b>-</b>	<b>-938 627</b>	<b>938 627</b>	<b>0</b>	<b>0</b>
<b>III.OUTSTANDING LIABILITIES (AF)</b>	<b>11 705 505</b>	<b>4 537 558</b>	<b>1 454 018</b>	<b>3 437 756</b>	<b>803 676</b>	<b>7 812 402</b>	<b>2 420 606</b>	<b>1 472 497</b>	<b>11 705 505</b>	<b>11 705 505</b>
1. Monetary gold and SDRs (AF.1)	-	-	-	-	-	-	-	-	3 432	3 432
2. Currency and deposits (AF.2)	2 403 703	2 399 755	3 948	-	-	1 897 882	505 821	165 713	2 569 416	2 569 416
2.1. Currency (AF.2.1)	123 411	123 411	-	-	-	83 854	39 556	243	123 653	123 653
2.2. Transferable deposits (AF.2.2)	688 757	688 757	-	-	-	671 032	17 725	-	688 757	688 757
2.3. Other deposits (AF.2.3)	1 591 535	1 587 587	3 948	-	-	1 142 996	448 539	165 470	1 757 005	1 757 005
3. Debt securities (AF.3)	1 825 666	788 477	1 010 930	26 260	-	1 057 834	767 833	298 775	2 124 441	2 124 441
3.1. Short term (AF.3.1)	101 052	20 941	78 363	1 749	-	46 177	54 876	9 477	110 529	110 529
3.2. Long term (AF.3.2)	1 724 614	767 536	932 567	24 511	-	1 011 657	712 957	289 298	2 013 912	2 013 912
4. Loans (AF.4)	2 308 366	98 301	344 297	1 117 915	747 853	1 912 304	396 062	185 747	2 494 113	2 494 113
5. Equity and investment fund shares (AF.5)	2 643 966	792 535	-	1 851 431	-	1 972 018	671 949	717 845	3 361 811	3 361 811
5.1. Shares (AF.51/1/2)	1 529 855	384 432	-	1 145 422	-	1 145 990	383 865	486 929	2 016 784	2 016 784
5.2. Other equity (AF.519)	853 917	149 908	-	706 009	-	571 681	284 236	83 790	939 706	939 706
5.3. Investment fund shares (AF.52)	258 195	258 195	-	-	-	254 347	3 848	147 126	405 321	405 321
6. Insurance, pensions and standardised guarantees (AF.6)	385 079	383 414	-	1 666	-	379 937	5 142	6 315	391 394	391 394
7. Other liabilities (AF.7/8)	668 226	75 076	94 843	440 484	55 824	592 427	73 800	94 672	760 898	760 898

Reference period: 2015 Q2 (Information made available on 29/10/2015)

EUR millions

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

## 2. PRINCIPALES INDICADORES ECONÓMICOS

## 2.6 Balanza de Pagos y Posición de Inversión Internacional

Millones de euros

Serie en cuadro y columna/ Time Series in Table and Column	2013	2014	2014 III	2014 IV	2015 I	2015 II	2015 III
<b>A. BALANZA DE PAGOS</b>							
<b>A.1. Cuenta corriente (I - P)</b>	<b>15 565</b>	<b>10 238</b>	<b>5 221</b>	<b>8 094</b>	<b>-1 406</b>	<b>3 019</b>	<b>6 104</b>
1.1. Bienes	-14 197	-22 514	-6 611	-5 088	-4 284	-5 261	-7 026
1.2. Servicios	47 654	48 469	17 107	10 809	8 509	12 346	17 195
1.3. Renta primaria	-4 750	-4 162	-3 284	4 871	-1 048	-1 844	-2 774
1.4. Renta secundaria	-13 141	-11 556	-1 991	-2 498	-4 583	-2 221	-1 290
<b>A.2. Cuenta de capital (I - P)</b>	<b>6 784</b>	<b>4 448</b>	<b>346</b>	<b>805</b>	<b>688</b>	<b>2 245</b>	<b>1 992</b>
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	22 349	14 686	5 566	8 900	-719	5 264	8 097
<b>A.3. Cuenta financiera (VNA - VNP)</b>	<b>35 138</b>	<b>21 106</b>	<b>1 871</b>	<b>3 675</b>	<b>-8 482</b>	<b>11 526</b>	<b>10 077</b>
3.1. Total, excepto Banco de España	-81 939	-5 557	4 631	-22 199	6 371	20 452	9 952
3.1.1. Inversión directa	-14 401	9 356	-7 615	11 099	588	15 099	4 115
3.1.2. Inversión de cartera	-34 529	-6 101	33 440	-29 027	-3 362	4 755	3 213
3.1.3. Otra inversión	-34 047	-9 921	-21 410	-5 503	9 913	1 168	2 704
3.1.4. Derivados financieros	1 039	1 109	216	1 231	-767	-570	-80
3.2. Banco de España	117 076	26 662	-2 760	25 874	-14 852	-8 926	125
3.2.1. Reservas	535	3 889	78	3 730	4 658	116	87
3.2.2. Posición neta BE frente al Eurosistema	136 688	46 973	3 738	26 009	-20 503	-10 553	3 092
3.2.3. Otros del BE	-20 147	-24 200	-6 577	-3 864	992	1 510	-3 055
<b>A.4. Errores y omisiones netos</b>	<b>12 789</b>	<b>6 419</b>	<b>-3 696</b>	<b>-5 224</b>	<b>-7 763</b>	<b>6 262</b>	<b>1 980</b>
<b>B. POSICIÓN DE INVERSIÓN INTERNACIONAL</b>							
<b>B.1. Posición total neta</b>	<b>-991 929</b>	<b>-995 680</b>	<b>-997 052</b>	<b>-995 680</b>	<b>-1 031 444</b>	<b>-991 421</b>	<b>-983 797</b>
1.1. Banco de España	-110 326	-78 914	-105 780	-78 914	-88 363	-100 443	-100 259
1.2. Resto sectores	-881 603	-916 767	-891 272	-916 767	-943 081	-890 978	-883 538

EUR millions

## 2.6 Balance of Payments and International Investment Position

## 2. MAIN ECONOMIC INDICATORS

2. MAIN ECONOMIC INDICATORS

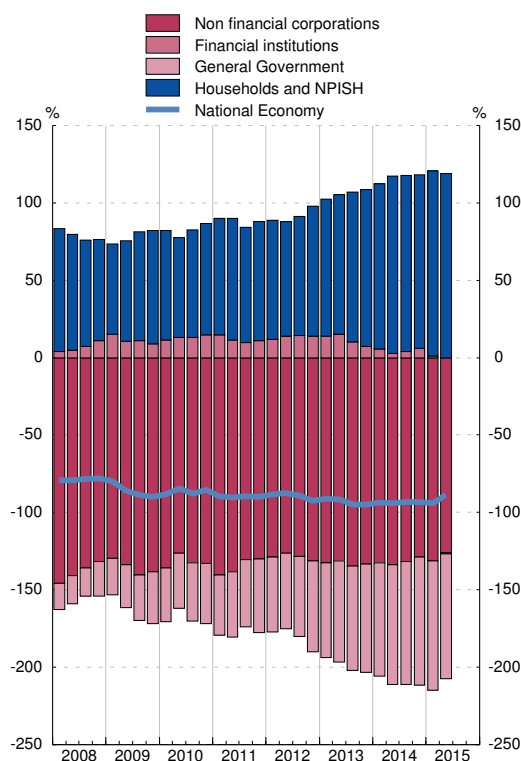
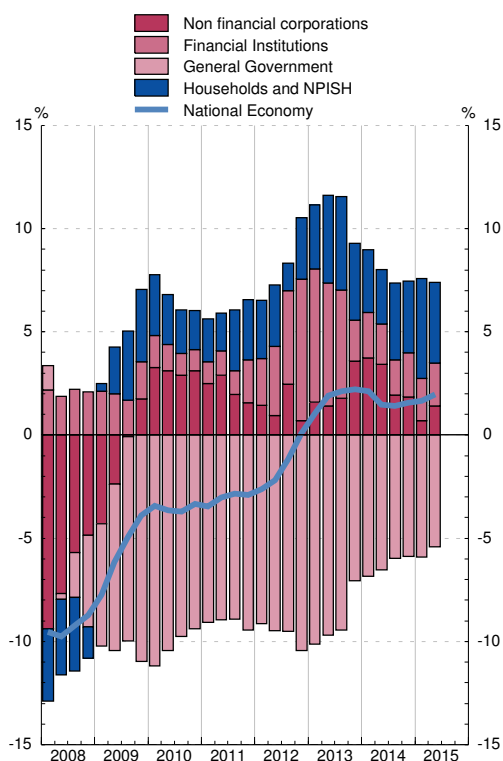
2.7 Financial accounts (ESA 2010)  
Net financial transactions and net financial assets of institutional sectors

% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=1)	Total economy							Rest of the World (=1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>10</b>	-3,34	3,12	1,03	0,63	0,41	-9,39	1,89	3,34	-85,20	-132,77	14,81	10,33	4,48	-39,13	71,89	85,20
<b>11</b>	-2,89	1,56	2,08	1,74	0,35	-9,46	2,93	2,89	-89,84	-130,02	10,93	6,96	3,97	-47,58	76,83	89,84
<b>12</b>	0,07	0,70	6,85	6,54	0,31	-10,44	2,97	-0,07	-92,30	-131,47	13,80	11,95	1,85	-58,69	84,06	92,30
<b>13</b>	2,22	3,59	2,00	1,72	0,28	-7,06	3,70	-2,22	-94,99	-133,41	7,35	8,45	-1,10	-70,11	101,19	94,99
<b>14</b>	1,57	1,86	2,13	1,49	0,65	-5,89	3,47	-1,57	-93,17	-128,97	6,34	9,68	-3,33	-82,63	112,09	93,17
<b>11 Q3</b>	-2,84	1,95	1,16	0,36	0,80	-8,91	2,96	2,84	-89,73	-130,32	9,90	6,39	3,52	-43,66	74,34	89,73
<b>Q4</b>	-2,89	1,56	2,08	1,74	0,35	-9,46	2,93	2,89	-89,84	-130,02	10,93	6,96	3,97	-47,58	76,83	89,84
<b>12 Q1</b>	-2,62	1,44	2,28	1,94	0,34	-9,15	2,81	2,62	-88,42	-128,61	11,66	7,29	4,37	-48,74	77,28	88,42
<b>Q2</b>	-2,20	0,95	3,34	2,95	0,39	-9,48	2,98	2,20	-87,51	-126,37	13,90	8,22	5,68	-48,87	73,84	87,51
<b>Q3</b>	-1,21	2,47	4,53	4,06	0,47	-9,52	1,31	1,21	-88,98	-128,45	14,27	10,53	3,73	-51,66	76,85	88,98
<b>Q4</b>	0,07	0,70	6,85	6,54	0,31	-10,44	2,97	-0,07	-92,30	-131,47	13,80	11,95	1,85	-58,69	84,06	92,30
<b>13 Q1</b>	1,04	1,61	6,43	6,34	0,09	-10,12	3,12	-1,04	-91,17	-132,66	13,88	12,09	1,80	-61,08	88,69	91,17
<b>Q2</b>	1,92	1,40	5,96	6,08	-0,12	-9,71	4,27	-1,92	-91,55	-131,31	14,91	14,01	0,90	-65,53	90,39	91,55
<b>Q3</b>	2,12	1,77	5,25	5,44	-0,19	-9,44	4,54	-2,12	-95,08	-134,66	10,30	10,05	0,24	-67,27	96,56	95,08
<b>Q4</b>	2,22	3,59	2,00	1,72	0,28	-7,06	3,70	-2,22	-94,99	-133,41	7,35	8,45	-1,10	-70,11	101,19	94,99
<b>14 Q1</b>	2,12	3,75	2,19	1,84	0,35	-6,85	3,03	-2,12	-93,71	-132,44	5,81	7,82	-2,01	-73,60	106,52	93,71
<b>Q2</b>	1,48	3,41	1,96	1,46	0,50	-6,52	2,64	-1,48	-94,23	-133,65	3,01	4,53	-1,52	-77,82	114,23	94,23
<b>Q3</b>	1,40	1,93	1,73	1,32	0,41	-5,97	3,71	-1,40	-93,15	-131,76	3,91	7,12	-3,21	-79,40	114,10	93,15
<b>Q4</b>	1,57	1,86	2,13	1,49	0,65	-5,89	3,47	-1,57	-93,17	-128,97	6,34	9,68	-3,33	-82,63	112,09	93,17
<b>15 Q1</b>	1,67	0,70	2,03	1,43	0,60	-5,91	4,85	-1,67	-94,12	-131,58	1,02	4,85	-3,84	-83,31	119,75	94,12
<b>Q2</b>	1,96	1,40	2,07	1,44	0,63	-5,42	3,91	-1,96	-88,61	-126,00	-0,87	2,58	-3,46	-80,64	118,92	88,61

FINANCIAL ACCOUNTS  
Net financial operations (a)

FINANCIAL ACCOUNTS  
Net financial assets



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.



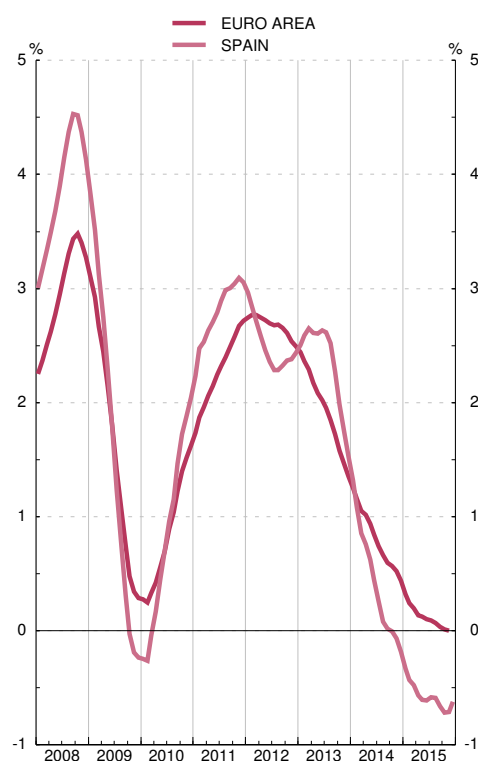
2. MAIN ECONOMIC INDICATORS

2.8 Prices and interest rates

Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference 3 = 2-1	Euro area (c)	Spain (c)	Difference 6 = 5-4
	1	2		4	5	
<b>09</b>	0.3	-0.2	-0.5	4.0	4.0	-0.0
<b>10</b>	1.6	2.0	0.4	3.8	4.3	0.5
<b>11</b>	2.7	3.1	0.3	4.3	5.4	1.1
<b>12</b>	2.5	2.4	-0.1	3.1	5.8	2.8
<b>13</b>	1.4	1.5	0.2	3.0	4.6	1.5
<b>14</b>	0.4	-0.2	-0.6	2.3	2.7	0.4
<b>15</b>	0.0	-0.6	-0.6	1.3	1.7	1.7
<b>14 Sep</b>	0.6	0.0	-0.6	2.7	3.3	0.6
<b>Oct</b>	0.6	-0.0	-0.6	2.6	3.1	0.5
<b>Nov</b>	0.5	-0.1	-0.6	2.4	2.9	0.5
<b>Dec</b>	0.4	-0.2	-0.6	2.3	2.7	0.4
<b>15 Jan</b>	0.3	-0.3	-0.7	2.1	2.5	0.4
<b>Feb</b>	0.2	-0.4	-0.7	2.0	2.4	0.4
<b>Mar</b>	0.2	-0.5	-0.7	1.8	2.2	0.4
<b>Apr</b>	0.1	-0.6	-0.7	1.7	2.0	0.4
<b>May</b>	0.1	-0.6	-0.7	1.6	1.9	0.4
<b>Jun</b>	0.1	-0.6	-0.7	1.5	1.9	0.4
<b>Jul</b>	0.1	-0.6	-0.7	1.5	1.9	0.4
<b>Aug</b>	0.1	-0.6	-0.7	1.4	1.8	0.4
<b>Sep</b>	0.0	-0.7	-0.7	1.4	1.8	0.4
<b>Oct</b>	0.0	-0.7	-0.7	1.3	1.8	0.4
<b>Nov</b>	0.0	-0.7	-0.7	1.3	1.7	0.5
<b>Dec</b>	...	-0.6	-0.6	...	1.7	1.7

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

(c) Average of the last twelve months.

## 2. MAIN ECONOMIC INDICATORS

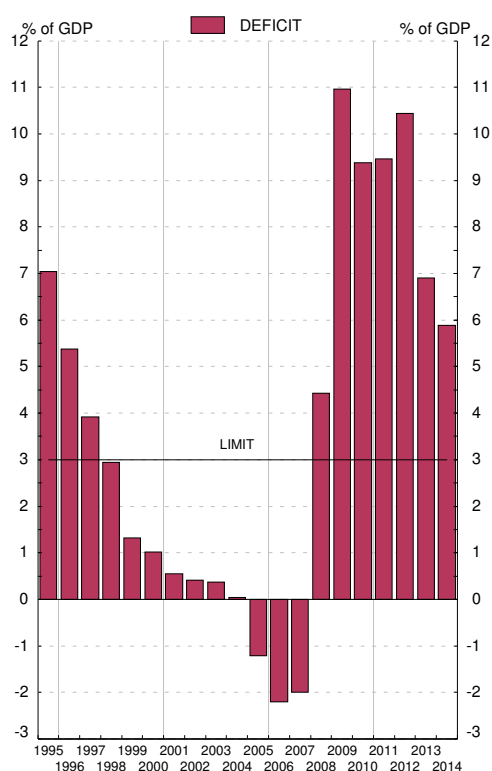
## 2.9 General Government deficit and debt (a)

Notifications sent to the European Commission

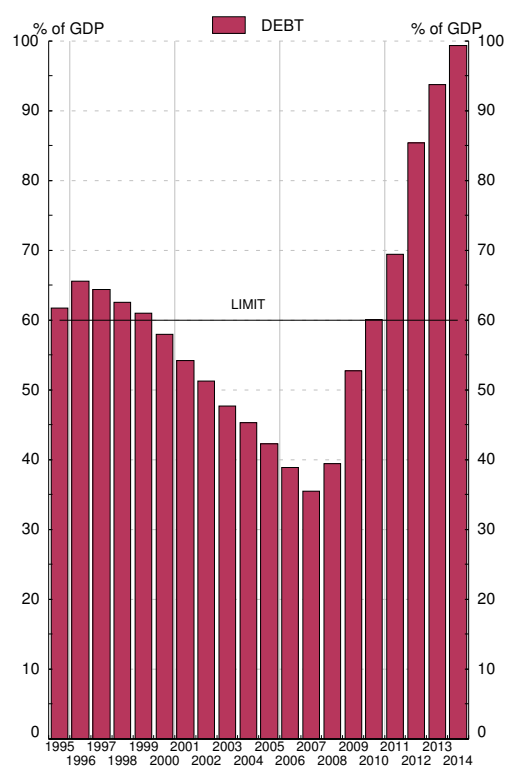
Eur millions and percentage

	1	2	3	4	5	Difference with respect to reference values	
						Deficit	Debt
						6=4-3 points	7=5-60 points
	Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp		
<b>95</b>							
<b>96</b>							
<b>97</b>							
<b>98</b>							
<b>99</b>							
<b>00</b>							
<b>01</b>							
<b>02</b>							
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<b>09</b>							
<b>10</b>							
<b>11</b>							
<b>12</b>							
<b>13</b>							
<b>14</b>	P						

### EDP DEFICIT



### EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late september 2015 (See tables 11.5 and 11.12 to 11.13).

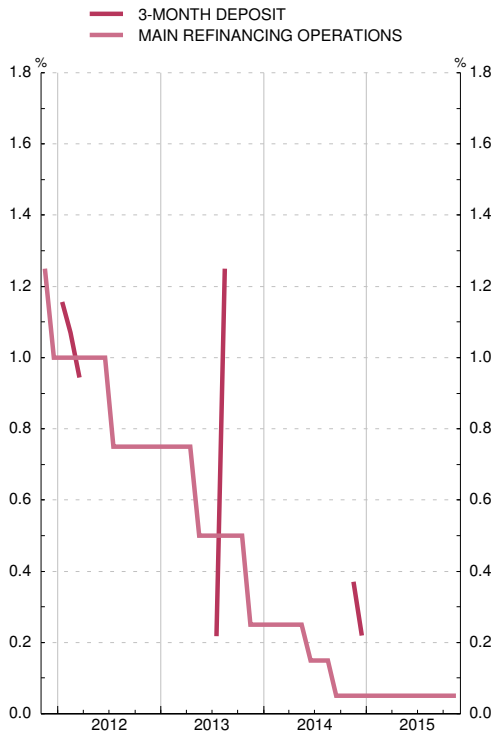
2. MAIN ECONOMIC INDICATORS

2.10 Interest rates

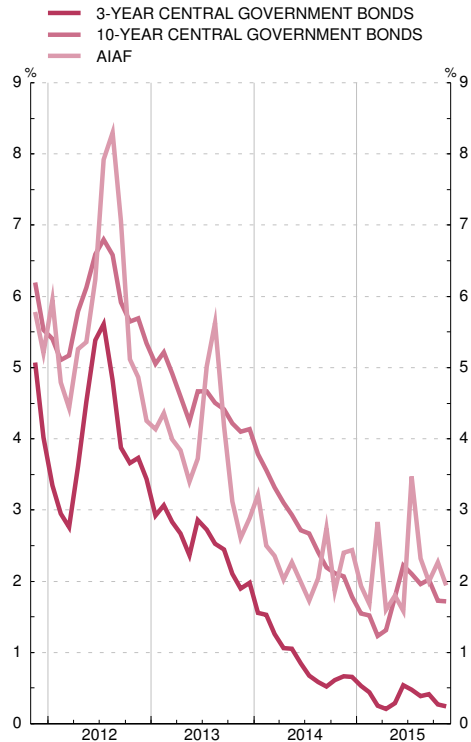
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market				
			Loans			Deposits			1-year Treasury bills	Government bonds		Private bonds traded through AIAF maturing at over two years	
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergence criteria		
1	2	3	4	5	6	7	8	9	10	11	12		
11	1.00	1.34	4.09	4.34	3.83	1.64	1.72	1.36	3.04	3.97	5.44	5.00	
12	0.75	1.06	4.06	4.32	3.78	1.50	1.60	1.12	2.67	3.98	5.85	5.80	
13	0.25	1.07	4.06	4.19	3.91	1.08	1.13	0.90	1.17	2.53	4.56	3.91	
14	0.05	0.45	3.84	4.01	3.69	0.61	0.63	0.56	0.41	0.92	2.72	2.30	
14 Nov	0.05	0.37	3.59	3.81	3.29	0.42	0.43	0.40	0.31	0.67	2.07	2.40	
14 Dec	0.05	0.22	2.83	3.47	2.74	0.41	0.42	0.39	0.35	0.66	1.78	2.44	
15 Jan	0.05	...	3.39	3.61	3.35	0.40	0.40	0.38	0.19	0.53	1.54	1.93	
15 Feb	0.05	0.20	3.21	3.62	3.12	0.35	0.36	0.30	0.15	0.44	1.52	1.68	
15 Mar	0.05	...	2.93	3.39	2.85	0.33	0.33	0.30	0.06	0.25	1.23	2.83	
15 Apr	0.05	...	3.10	3.34	3.04	0.30	0.31	0.27	0.02	0.21	1.31	1.60	
15 May	0.05	0.15	2.96	3.43	2.87	0.29	0.30	0.28	0.01	0.29	1.78	1.80	
15 Jun	0.05	...	2.90	3.38	2.82	0.28	0.28	0.29	0.15	0.54	2.22	1.58	
15 Jul	0.05	...	2.81	3.31	2.71	0.27	0.27	0.25	0.07	0.48	2.10	3.47	
15 Aug	0.05	...	2.76	3.45	2.60	0.25	0.26	0.24	0.04	0.39	1.96	2.32	
15 Sep	0.05	...	2.86	3.33	2.77	0.25	0.26	0.22	0.05	0.41	2.02	2.00	
15 Oct	0.05	...	2.88	3.38	2.77	0.26	0.26	0.22	-0.00	0.27	1.73	2.27	
15 Nov	0.05	0.01	...	...	...	...	...	...	-0.06	0.25	1.72	1.94	

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

## 2. MAIN ECONOMIC INDICATORS

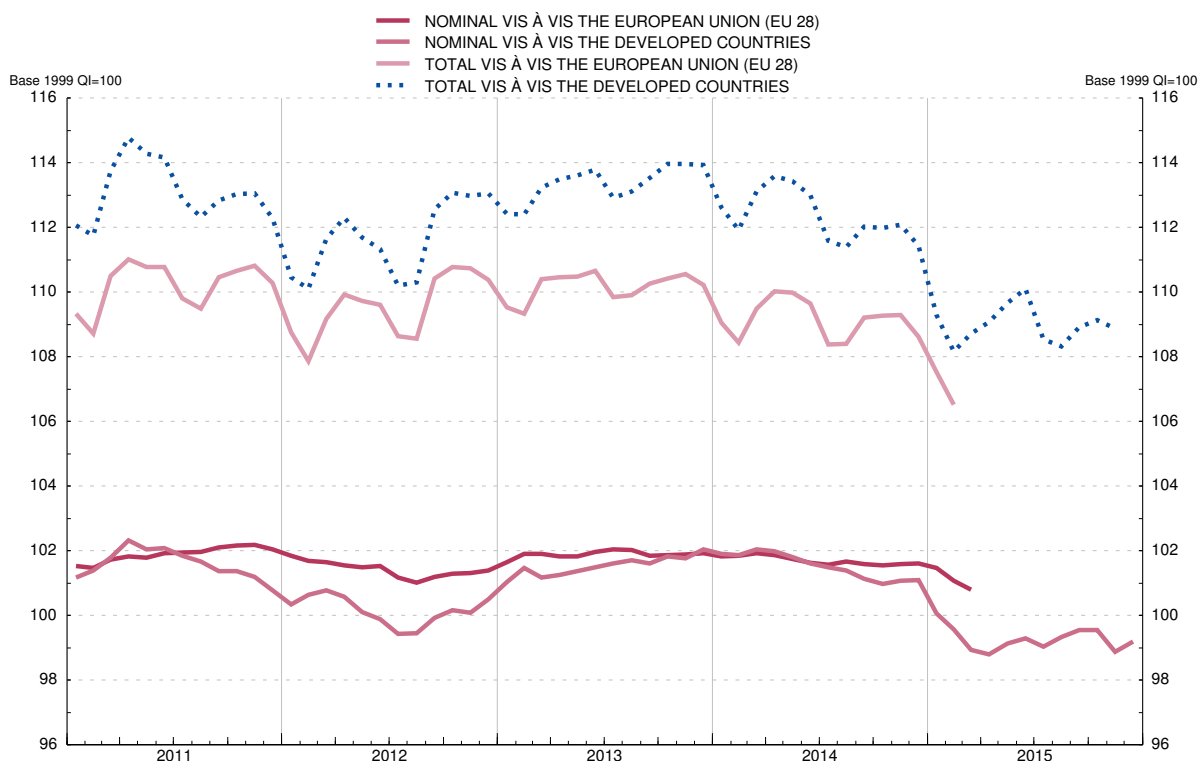
### 2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :		
	1 Euro area	2 European Union (EU-28)	3 Developed countries	4 European Union (EU-28)	5 Developed countries	
<b>11</b>	110.4	110.2	113.1	101.9	101.6	101.6
<b>12</b>	110.3	109.6	111.6	101.4	100.2	100.2
<b>13</b>	110.5	110.2	113.4	101.9	101.5	101.5
<b>14</b>	109.8	109.2	112.4	101.7	101.5	101.5
<b>14 Jul</b>	109.1	108.4	111.6	101.6	101.5	101.5
<i>Aug</i>	109.1	108.4	111.4	101.7	101.4	101.4
<i>Sep</i>	109.9	109.2	112.0	101.6	101.1	101.1
<i>Oct</i>	110.1	109.3	112.0	101.5	101.0	101.0
<i>Nov</i>	110.0	109.3	112.1	101.6	101.1	101.1
<i>Dec</i>	109.3	108.6	111.4	101.6	101.1	101.1
<b>15 Jan</b>	108.5	107.5	109.3	101.5	100.1	100.1
<i>Feb</i>	107.8	106.5	108.2	101.1	99.6	99.6
<i>Mar</i>	108.9	107.4	108.7	100.8	98.9	98.9
<i>Apr</i>	109.4	107.8	109.1	100.7	98.8	98.8
<i>May</i>	109.7	108.1	109.7	100.8	99.1	99.1
<i>Jun</i>	109.9	108.4	110.1	100.8	99.3	99.3
<i>Jul</i>	108.8	107.1	108.5	100.7	99.0	99.0
<i>Aug</i>	108.2	106.7	108.3	100.8	99.3	99.3
<i>Sep</i>	108.5	107.2	108.9	101.0	99.5	99.5
<i>Oct</i>	108.7	107.5	109.1	101.0	99.5	99.5
<i>Nov</i>	109.2	107.6	108.9	100.7	98.9	98.9
<i>Dec</i>	...	...	...	100.9	99.2	99.2

### INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006) and (2007-2009) manufacturing foreign trade figures.

## CHAPTER 3 FINANCIAL ACCOUNTS

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.1 Total economy  
Financial balance sheet

EUR billions

	Financial assets									Liabilities						
	Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other liabilities	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>10</b>	-921	9 185	13	2 363	1 152	2 380	2 145	315	8 181	1 106	2 692	1 621	2 570	2 118	314	793
<b>11</b>	-962	9 338	14	2 399	1 282	2 372	2 126	316	8 281	1 299	2 825	1 708	2 556	2 097	316	797
<b>12</b>	-963	9 604	15	2 521	1 458	2 375	2 161	327	7 471	1 567	2 952	1 821	2 589	2 166	327	713
<b>13</b>	-979	9 139	11	2 192	1 357	2 233	2 321	348	6 781	1 119	2 508	1 787	2 457	2 369	345	652
<b>14</b>	-970	9 188	12	2 070	1 377	2 169	2 508	373	6 801	1 158	2 385	1 851	2 386	2 506	372	659
<b>11 Q3</b>	-967	9 079	14	2 323	1 203	2 374	2 084	314	7 681	1 046	2 708	1 667	2 560	2 061	313	736
<b>Q4</b>	-962	9 338	14	2 399	1 282	2 372	2 126	316	8 281	1 299	2 825	1 708	2 556	2 097	316	797
<b>12 Q1</b>	-942	9 615	14	2 608	1 407	2 373	2 090	323	8 001	1 557	3 070	1 786	2 560	2 048	323	770
<b>Q2</b>	-925	9 533	15	2 601	1 394	2 430	1 983	317	7 931	1 458	3 153	1 697	2 597	1 940	317	753
<b>Q3</b>	-936	9 458	16	2 510	1 419	2 377	2 051	320	7 651	1 394	3 026	1 736	2 557	2 024	320	730
<b>Q4</b>	-963	9 604	15	2 521	1 458	2 375	2 161	327	7 471	1 567	2 952	1 821	2 589	2 166	327	713
<b>13 Q1</b>	-945	9 510	14	2 416	1 468	2 353	2 195	336	7 271	1 455	2 840	1 844	2 571	2 172	334	694
<b>Q2</b>	-946	9 321	11	2 339	1 446	2 299	2 167	337	7 221	1 267	2 748	1 815	2 517	2 158	336	693
<b>Q3</b>	-980	9 273	12	2 258	1 414	2 267	2 292	341	6 891	1 253	2 636	1 803	2 489	2 324	340	661
<b>Q4</b>	-979	9 139	11	2 192	1 357	2 233	2 321	348	6 781	1 119	2 508	1 787	2 457	2 369	345	652
<b>14 Q1</b>	-966	9 212	12	2 152	1 383	2 219	2 426	359	6 611	1 178	2 486	1 809	2 438	2 451	357	637
<b>Q2</b>	-973	9 360	12	2 170	1 378	2 221	2 526	364	6 881	1 333	2 463	1 833	2 442	2 566	362	667
<b>Q3</b>	-965	9 302	12	2 102	1 407	2 181	2 560	368	6 721	1 268	2 420	1 843	2 411	2 576	366	651
<b>Q4</b>	-970	9 188	12	2 070	1 377	2 169	2 508	373	6 801	1 158	2 385	1 851	2 386	2 506	372	659
<b>15 Q1</b>	-987	9 374	13	2 080	1 388	2 109	2 710	388	6 851	1 362	2 407	1 886	2 326	2 693	387	664
<b>Q2</b>	-939	9 294	13	2 064	1 357	2 098	2 690	386	6 871	1 233	2 404	1 826	2 308	2 644	385	666

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.2 Total economy  
Financial transactions account

EUR billions

	Net acquisition of financial assets									Net incurrence of liabilities						
	Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other liabilities	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>10</b>	-36	159	-0	-50	19	93	41	5	51	195	-35	65	94	31	7	35
<b>11</b>	-31	257	-0	38	151	21	27	5	15	288	136	89	11	46	6	-1
<b>12</b>	1	239	0	130	118	39	18	4	-70	238	135	69	63	45	3	-79
<b>13</b>	23	-508	0	-324	-146	-82	92	9	-57	-531	-438	-94	-73	89	7	-22
<b>14</b>	16	-108	-0	-129	-80	-23	111	10	4	-124	-132	-61	-29	76	11	11
<b>11 Q3</b>	-6	-47	0	-49	17	-11	3	2	-10	-41	-21	-8	-14	16	2	-15
<b>Q4</b>	-5	225	0	76	81	4	1	2	62	230	115	48	4	7	2	54
<b>12 Q1</b>	-11	302	0	212	99	4	4	3	-20	313	249	65	7	7	4	-19
<b>Q2</b>	-1	74	0	-9	32	56	3	-0	-8	75	80	-21	36	4	-0	-23
<b>Q3</b>	5	-190	0	-88	-25	-48	1	-1	-29	-195	-124	-15	-37	8	-2	-25
<b>Q4</b>	8	52	0	14	12	28	10	2	-14	44	-71	40	58	26	2	-11
<b>13 Q1</b>	-1	-97	0	-106	-1	-6	27	5	-17	-96	-113	4	-3	20	4	-9
<b>Q2</b>	8	-115	-0	-73	-34	-47	41	1	-3	-123	-88	-34	-48	34	1	11
<b>Q3</b>	7	-175	0	-80	-41	-26	4	-1	-31	-182	-110	-31	-24	12	-1	-28
<b>Q4</b>	9	-121	0	-65	-70	-3	21	3	-7	-130	-127	-32	1	22	2	3
<b>14 Q1</b>	-2	-43	-0	-39	-11	-9	28	5	-16	-41	-22	-21	-13	20	5	-9
<b>Q2</b>	2	48	0	16	-31	7	29	1	26	46	-23	-4	8	26	1	39
<b>Q3</b>	6	-80	0	-72	-2	-18	29	0	-16	-85	-48	-24	-8	17	0	-23
<b>Q4</b>	11	-32	-0	-34	-35	-2	25	4	10	-43	-38	-12	-16	13	5	4
<b>15 Q1</b>	-1	60	0	10	12	-6	37	5	2	61	22	-1	-7	34	5	8
<b>Q2</b>	5	39	0	-14	-4	-1	48	1	9	34	-0	-9	-5	23	2	24

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.3 Non-financial corporations  
Financial balance sheet

EUR billions

	Net financial assets					Financial assets							Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Financial institutions	General government	Households and NPISH	Rest of the world													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>10</b>	-1 435	-738	-38	-334	-325	2 083	235	43	242	958	20	585	3 518	13	1 416	1 515	2	572
<b>11</b>	-1 392	-697	-64	-330	-300	2 079	213	62	270	960	25	549	3 470	14	1 402	1 522	2	531
<b>12</b>	-1 371	-628	-86	-329	-328	2 014	206	66	276	976	25	464	3 385	17	1 293	1 597	2	476
<b>13</b>	-1 376	-545	-91	-356	-384	1 999	217	57	279	998	26	421	3 374	20	1 208	1 714	2	430
<b>14</b>	-1 343	-500	-104	-375	-364	2 019	212	41	286	1 034	26	419	3 362	22	1 142	1 757	2	439
<b>11 Q3</b>	-1 404	-705	-67	-322	-310	2 019	221	52	271	920	24	531	3 423	14	1 411	1 479	2	517
<b>Q4</b>	-1 392	-697	-64	-330	-300	2 079	213	62	270	960	25	549	3 470	14	1 402	1 522	2	531
<b>12 Q1</b>	-1 370	-690	-70	-315	-296	2 034	207	65	275	942	27	519	3 404	15	1 399	1 481	2	506
<b>Q2</b>	-1 336	-676	-86	-279	-295	1 965	207	66	285	888	26	492	3 301	15	1 384	1 405	2	495
<b>Q3</b>	-1 351	-666	-80	-298	-307	1 976	196	75	286	908	26	485	3 327	15	1 364	1 461	2	486
<b>Q4</b>	-1 371	-628	-86	-329	-328	2 014	206	66	276	976	25	464	3 385	17	1 293	1 597	2	476
<b>13 Q1</b>	-1 376	-608	-94	-322	-352	1 987	211	63	278	963	27	446	3 362	17	1 272	1 607	2	465
<b>Q2</b>	-1 357	-591	-91	-312	-363	1 957	212	56	273	947	26	443	3 314	19	1 244	1 598	2	452
<b>Q3</b>	-1 388	-568	-90	-347	-383	2 004	212	57	275	1 002	26	432	3 392	20	1 231	1 706	2	434
<b>Q4</b>	-1 376	-545	-91	-356	-384	1 999	217	57	279	998	26	421	3 374	20	1 208	1 714	2	430
<b>14 Q1</b>	-1 365	-527	-101	-381	-356	2 026	220	60	283	1 031	28	404	3 392	23	1 183	1 756	2	429
<b>Q2</b>	-1 381	-510	-101	-404	-367	2 066	226	50	288	1 060	27	415	3 446	24	1 173	1 817	2	431
<b>Q3</b>	-1 366	-505	-102	-396	-363	2 069	219	48	290	1 070	27	415	3 434	25	1 173	1 802	2	434
<b>Q4</b>	-1 343	-500	-104	-375	-364	2 019	212	41	286	1 034	26	419	3 362	22	1 142	1 757	2	439
<b>15 Q1</b>	-1 379	-500	-108	-421	-350	2 114	211	40	295	1 122	28	417	3 493	26	1 140	1 882	2	443
<b>Q2</b>	-1 333	-473	-100	-416	-343	2 105	211	46	287	1 109	28	424	3 438	26	1 118	1 851	2	440

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.4 Non-financial corporations  
Financial transactions account

EUR billions

	Net financial accounts						Net acquisition of financial assets							Net incurrence of liabilities					
	Total	vis-à-vis:				Unsec- tor- ised: Other (part)	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Financial institutions	General government	Households and NPISH	Rest of the world														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	
<b>10</b>	34	7	3	4	12	8	90	0	13	35	36	-2	8	57	-1	35	29	0	-7
<b>11</b>	17	8	-1	11	-10	9	12	-22	11	36	17	6	-35	-5	1	6	38	-0	-50
<b>12</b>	7	35	-18	-4	-15	10	-91	-7	-6	1	-4	0	-76	-98	3	-80	46	0	-67
<b>13</b>	35	56	-6	5	-4	-16	-4	12	-14	6	35	1	-43	-39	4	-60	42	0	-25
<b>14</b>	19	38	-14	-6	11	-10	24	-8	-18	7	36	0	7	5	1	-46	33	-0	17
<b>11 Q3</b>	-4	-5	3	2	-6	2	-9	-15	5	12	-4	1	-9	-5	0	1	9	0	-15
<b>Q4</b>	12	6	6	0	-3	3	28	-8	8	2	7	1	19	15	-0	-3	8	0	11
<b>12 Q1</b>	-8	4	-5	-1	-6	-1	-26	-6	-1	5	0	2	-26	-18	1	0	6	0	-25
<b>Q2</b>	10	14	-14	-1	4	7	-17	-1	2	6	0	-0	-24	-27	1	-19	10	-0	-19
<b>Q3</b>	12	5	6	0	-3	2	-9	-10	6	0	2	-1	-7	-21	-0	-19	10	-0	-12
<b>Q4</b>	-6	12	-6	-3	-11	1	-38	11	-12	-11	-7	-0	-19	-32	2	-43	20	-0	-11
<b>13 Q1</b>	1	12	-8	0	0	-4	1	4	-5	4	11	1	-14	-0	1	-8	13	0	-6
<b>Q2</b>	8	10	3	-1	3	-7	-10	2	-7	-4	9	-0	-9	-17	2	-24	11	-0	-6
<b>Q3</b>	15	15	2	3	-3	-1	-1	1	-0	3	6	-1	-11	-16	1	-10	7	-0	-15
<b>Q4</b>	11	18	-2	3	-3	-4	6	5	-2	2	10	0	-9	-5	-0	-19	11	0	2
<b>14 Q1</b>	3	17	-12	-1	7	-8	-2	3	0	4	6	2	-17	-4	2	-20	7	0	6
<b>Q2</b>	4	16	0	-1	-1	-10	21	6	-11	5	9	-0	13	17	1	-7	11	-0	12
<b>Q3</b>	0	2	-1	-1	-7	8	7	-9	-1	1	14	-1	3	6	0	4	8	-0	-6
<b>Q4</b>	12	3	-1	-3	12	0	-2	-8	-6	-2	7	-1	8	-14	-2	-23	6	-0	5
<b>15 Q1</b>	-8	-3	-2	-3	4	-5	12	-4	-3	4	15	2	-2	20	3	-3	12	0	9
<b>Q2</b>	12	10	7	1	7	-12	23	0	2	-7	20	0	7	11	1	-13	11	0	12

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.5 Financial institutions  
Financial balance sheet

EUR billions

	Net financial assets					(*)	Financial assets							Liabilities							
	Total	vis-à-vis:					Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other liabilities
		Non-financial corporations	General government	Households and non-profit institutions	Rest of the world																
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
<b>10</b>	160	738	194	-368	-416	13	4 972	13	1 195	977	2 086	569	17	1154	812	2 688	1 019	122	601	312	70
<b>11</b>	117	697	303	-415	-482	14	5 063	14	1 270	1 057	2 038	540	17	1274	946	2 821	1 021	133	573	315	83
<b>12</b>	144	628	398	-476	-420	15	5 251	15	1 388	1 241	1 926	532	18	1325	107	2 948	1 060	122	569	326	82
<b>13</b>	74	545	447	-586	-343	11	4 646	11	1 039	1 187	1 732	549	17	1104	571	2 504	892	100	655	344	75
<b>14</b>	65	500	517	-673	-292	12	4 551	12	925	1 259	1 632	592	17	1154	487	2 381	820	95	749	370	71
<b>11 Q3</b>	107	705	251	-403	-461	14	4 906	14	1 177	990	2 044	546	17	1184	800	2 704	1 003	125	580	312	76
<b>Q4</b>	117	697	303	-415	-482	14	5 063	14	1 270	1 057	2 038	540	17	1274	946	2 821	1 021	133	573	315	83
<b>12 Q1</b>	124	690	347	-432	-495	14	5 367	14	1 467	1 174	2 032	532	17	1305	243	3 067	1 062	142	567	322	83
<b>Q2</b>	147	676	382	-421	-505	15	5 390	15	1 476	1 167	2 048	522	17	1455	243	3 149	1 022	136	535	316	85
<b>Q3</b>	150	666	391	-436	-487	16	5 297	16	1 410	1 189	1 994	536	17	1345	147	3 022	1 024	132	563	318	87
<b>Q4</b>	144	628	398	-476	-420	15	5 251	15	1 388	1 241	1 926	532	18	1325	107	2 948	1 060	122	569	326	82
<b>13 Q1</b>	144	608	412	-484	-407	14	5 119	14	1 255	1 267	1 891	537	18	1364	975	2 837	1 033	129	565	333	79
<b>Q2</b>	154	591	451	-504	-395	11	4 939	11	1 166	1 261	1 826	535	18	1224	785	2 744	961	107	560	334	79
<b>Q3</b>	106	568	449	-539	-385	12	4 802	12	1 093	1 235	1 784	542	18	1184	696	2 632	926	101	618	338	80
<b>Q4</b>	74	545	447	-586	-343	11	4 646	11	1 039	1 187	1 732	549	17	1104	571	2 504	892	100	655	344	75
<b>14 Q1</b>	58	527	475	-608	-347	12	4 619	12	994	1 210	1 698	572	17	1174	561	2 482	855	96	696	355	77
<b>Q2</b>	30	510	477	-652	-317	12	4 619	12	986	1 220	1 682	583	17	1194	590	2 459	839	98	749	360	84
<b>Q3</b>	39	505	514	-672	-320	12	4 590	12	947	1 258	1 646	592	17	1174	551	2 417	823	91	774	365	82
<b>Q4</b>	65	500	517	-673	-292	12	4 551	12	925	1 259	1 632	592	17	1154	487	2 381	820	95	749	370	71
<b>15 Q1</b>	11	500	482	-710	-274	13	4 606	13	933	1 262	1 627	628	17	1264	595	2 403	810	106	810	385	82
<b>Q2</b>	-9	473	456	-710	-242	13	4 528	13	912	1 233	1 608	630	17	1174	538	2 400	788	98	793	383	75

(\*) Unsectorised: monetary gold and SDRs

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.6 Financial institutions  
Financial transactions account

EUR billions

	Net financial assets					(*)	Financial assets							Liabilities							
	Total	vis-à-vis:					Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other liabilities
		Non-financial corporations	General government	Households and NPIs	Rest of the world																
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
<b>10</b>	4	-2	16	-10	-6	6	31	0	4	5	18	3	1	1	27	3	5	10	7	3	-1
<b>11</b>	14	-6	50	-8	-23	1	169	0	93	72	-3	-2	0	9	156	115	25	8	-1	2	7
<b>12</b>	37	-12	-4	-31	86	-2	-20	0	-20	35	-38	4	0	-1	-57	-71	14	-10	6	2	1
<b>13</b>	4	-18	-11	-27	59	-0	-156	0	-53	-58	-46	7	-0	-6	-160	-127	-42	-1	11	2	-4
<b>14</b>	8	-3	-3	-13	25	3	-40	-0	-23	-9	-5	3	-0	-5	-48	-38	-11	4	7	5	-15
<b>11 Q3</b>	2	5	11	-16	1	2	-22	0	-9	9	-25	0	0	2	-24	-21	-7	-5	7	2	1
<b>Q4</b>	14	-6	50	-8	-23	1	169	0	93	72	-3	-2	0	9	156	115	25	8	-1	2	7
<b>12 Q1</b>	6	-4	39	-8	-28	7	305	0	200	100	-3	-1	-0	8	298	249	30	10	1	3	5
<b>Q2</b>	13	-14	60	-1	-26	-5	74	0	10	36	18	-0	-0	11	61	80	-14	-6	-6	-0	7
<b>Q3</b>	15	-5	-5	2	20	3	-144	0	-63	-18	-49	-3	0	-11	-159	-124	-30	-4	-2	-2	2
<b>Q4</b>	37	-12	-4	-31	86	-2	-20	0	-20	35	-38	4	0	-1	-57	-71	14	-10	6	2	1
<b>13 Q1</b>	1	-12	12	-5	9	-3	-126	0	-133	21	-21	3	1	4	-128	-113	-34	6	7	4	2
<b>Q2</b>	8	-10	27	-21	9	4	-147	-0	-86	-16	-59	20	-0	-5	-155	-88	-70	-22	23	1	0
<b>Q3</b>	7	-15	-2	-7	32	-1	-143	0	-71	-31	-37	0	-0	-4	-151	-110	-41	-5	5	-1	2
<b>Q4</b>	4	-18	-11	-27	59	-0	-156	0	-53	-58	-46	7	-0	-6	-160	-127	-42	-1	11	2	-4
<b>14 Q1</b>	3	-17	13	-2	2	7	-62	-0	-46	-7	-29	13	0	7	-65	-22	-48	-4	13	5	-8
<b>Q2</b>	6	-16	-5	-11	31	7	-29	0	-8	-15	-11	6	-0	-0	-35	-24	-26	1	15	1	-3
<b>Q3</b>	5	-2	24	-6	-2	-11	-64	0	-42	7	-31	6	-0	-4	-69	-49	-31	-7	9	0	8
<b>Q4</b>	8	-3	-3	-13	25	3	-40	-0	-23	-9	-5	3	-0	-5	-48	-38	-11	4	7	5	-15
<b>15 Q1</b>	3	3	-13	-10	23	-1	35	0	11	13	-10	13	-0	8	32	22	-24	2	22	5	6
<b>Q2</b>	6	-10	-11	-10	26	11	-19	0	-20	-2	-9	15	-0	-3	-25	-0	-21	-8	11	2	-9

(\*) Unsectorised: monetary gold and SDRs and part of 'Other'



## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.7 General government  
Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Other liabilities
		Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world												
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
<b>10</b>	-422,9	38,4	-193,8	-10,7	-256,9	398,5	95,1	83,4	51,2	106,2	62,6	821,4	3,6	588,3	128,6	2,3	98,7
<b>11</b>	-509,3	64,0	-303,0	-19,4	-251,0	446,4	77,5	77,7	63,7	130,6	96,9	955,8	3,7	672,9	146,3	2,3	130,6
<b>12</b>	-612,1	86,3	-397,7	-12,0	-288,6	574,2	84,7	74,2	173,3	142,7	99,31	186,3	3,7	744,1	334,9	-	103,6
<b>13</b>	-721,5	91,5	-447,1	-1,9	-364,0	609,2	71,4	66,6	221,5	143,9	105,81	330,8	3,7	873,8	357,9	-	95,4
<b>14</b>	-858,8	103,7	-517,1	-3,5	-441,9	641,1	82,4	50,8	250,9	152,0	104,91	499,8	3,81	1008,6	394,5	-	93,0
<b>11 Q3</b>	-470,3	67,4	-251,3	-18,7	-267,7	423,5	84,4	86,6	58,8	128,6	65,0	893,8	3,7	650,3	141,9	2,3	95,7
<b>Q4</b>	-509,3	64,0	-303,0	-19,4	-251,0	446,4	77,5	77,7	63,7	130,6	96,9	955,8	3,7	672,9	146,3	2,3	130,6
<b>12 Q1</b>	-519,3	69,8	-347,0	-17,5	-224,6	472,4	105,5	75,3	65,5	131,3	94,7	991,6	3,7	708,2	155,5	-	124,2
<b>Q2</b>	-516,9	86,1	-382,4	-20,2	-200,5	475,4	83,1	69,9	96,8	129,6	96,1	992,3	3,7	660,2	218,3	-	110,0
<b>Q3</b>	-543,4	80,1	-390,7	-14,5	-218,4	476,8	82,0	71,2	97,3	134,0	92,31	020,2	3,7	857,0	216,3	-	103,2
<b>Q4</b>	-612,1	86,3	-397,7	-12,0	-288,6	574,2	84,7	74,2	173,3	142,7	99,31	186,3	3,7	744,1	334,9	-	103,6
<b>13 Q1</b>	-633,4	93,9	-412,2	-10,1	-305,0	605,5	102,3	75,8	184,5	144,8	98,11	238,9	3,7	794,0	347,9	-	93,3
<b>Q2</b>	-677,3	91,5	-451,0	-17,7	-300,1	617,5	99,1	75,3	200,4	141,0	101,81	294,9	3,7	835,5	348,8	-	107,0
<b>Q3</b>	-693,5	89,9	-449,5	-7,9	-326,0	614,3	95,2	72,7	207,9	144,7	93,81	307,7	3,7	857,1	355,5	-	91,4
<b>Q4</b>	-721,5	91,5	-447,1	-1,9	-364,0	609,2	71,4	66,6	221,5	143,9	105,81	330,8	3,7	873,8	357,9	-	95,4
<b>14 Q1</b>	-757,3	101,4	-474,9	-3,5	-380,3	637,7	83,0	69,8	238,1	145,9	100,91	395,0	3,7	931,1	381,5	-	78,6
<b>Q2</b>	-802,4	100,6	-476,8	-16,3	-409,8	663,7	92,8	70,2	251,3	149,9	99,41	466,1	3,8	969,7	394,1	-	98,5
<b>Q3</b>	-821,5	102,0	-514,0	-5,6	-403,8	644,0	85,5	66,2	245,4	151,9	95,01	465,5	3,9	995,8	384,4	-	81,4
<b>Q4</b>	-858,8	103,7	-517,1	-3,5	-441,9	641,1	82,4	50,8	250,9	152,0	104,91	499,8	3,81	1008,6	394,5	-	93,0
<b>15 Q1</b>	-875,6	107,7	-482,2	-6,7	-494,5	596,0	93,1	59,1	187,7	157,0	99,21	471,7	3,91	1050,7	333,4	-	83,7
<b>Q2</b>	-857,0	100,0	-456,4	-14,7	-485,9	597,1	90,9	53,8	203,6	154,5	94,21	454,0	3,91	1010,9	344,3	-	94,8

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.8 General government  
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities					
	Total	vis-à-vis:				Unsec- torised: Other (part)	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other liabilities
		Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>10</b>	-101,4	-2,8	-63,3	-5,4	-29,0	-1,0	7,9	-24,6	9,5	6,9	8,3	7,9	109,3	0,1	75,7	18,9	-	14,6
<b>11</b>	-101,3	1,0	-105,8	-9,9	12,5	0,9	22,0	-17,6	-6,6	12,5	-0,5	34,3	123,3	0,1	75,4	16,8	-	31,0
<b>12</b>	-108,9	17,7	-89,8	7,8	-44,1	-0,4	117,3	7,2	-5,5	109,7	3,5	2,5	226,2	-0,0	66,0	188,6	-	-28,3
<b>13</b>	-71,2	5,8	-26,4	11,4	-61,5	-0,5	61,1	-13,3	-9,5	75,4	1,8	6,7	132,4	0,0	89,7	50,4	-	-7,7
<b>14</b>	-61,3	13,8	-29,7	-0,6	-44,8	-0,1	44,2	11,0	-13,8	46,8	1,1	-0,9	105,5	0,2	53,4	54,3	-	-2,4
<b>11 Q3</b>	-11,4	-2,5	-11,1	3,9	-0,3	-1,3	-11,6	-15,3	-1,3	2,4	0,5	2,0	-0,2	0,1	-0,9	1,4	-	-0,7
<b>Q4</b>	-39,6	-6,1	-49,7	-1,0	12,8	4,4	18,9	-6,9	-8,9	4,8	-2,1	32,0	58,6	-0,0	23,5	4,4	-	30,6
<b>12 Q1</b>	-12,7	4,6	-39,2	1,5	21,8	-1,4	24,0	28,0	-3,5	1,8	-0,0	-2,3	36,7	-0,0	34,2	9,2	-	-6,7
<b>Q2</b>	-36,5	14,0	-59,9	-3,4	12,7	0,1	3,5	-22,4	-2,5	31,3	-4,3	1,4	40,1	-0,0	-8,5	62,8	-	-14,3
<b>Q3</b>	-11,3	-6,4	4,9	6,3	-16,1	-0,1	-4,7	-1,2	-0,3	0,5	0,0	-3,8	6,7	0,0	15,4	-2,0	-	-6,8
<b>Q4</b>	-48,4	5,5	4,4	3,4	-62,6	1,0	94,5	2,7	0,8	76,1	7,8	7,2	142,9	-0,0	24,9	118,6	-	-0,6
<b>13 Q1</b>	-8,7	8,0	-12,2	2,3	-8,0	1,2	30,0	17,6	0,9	11,2	1,4	-1,1	38,7	-0,0	37,1	13,1	-	-11,5
<b>Q2</b>	-31,9	-2,6	-26,7	-7,3	2,4	2,2	14,8	-3,1	-1,0	15,9	-0,6	3,7	46,7	0,0	34,2	1,0	-	-11,5
<b>Q3</b>	-8,3	-1,8	2,0	10,0	-17,1	-1,3	-7,3	-3,9	-3,0	7,4	0,1	-8,0	1,0	0,0	8,5	6,7	-	-14,3
<b>Q4</b>	-22,3	2,2	10,6	6,3	-38,9	-2,5	23,7	-23,8	-6,4	40,9	0,9	12,1	45,9	-0,0	9,8	29,6	-	6,5
<b>14 Q1</b>	-6,6	12,0	-13,4	-1,2	-4,3	0,3	24,9	11,5	1,0	16,6	0,6	-4,9	31,5	0,0	24,9	23,6	-	-17,1
<b>Q2</b>	-28,7	-0,3	5,1	-12,6	-21,3	0,5	23,5	9,8	-0,4	13,2	2,3	-1,5	52,1	0,1	20,1	12,6	-	-19,4
<b>Q3</b>	-2,8	1,3	-24,4	10,8	9,6	-0,2	-4,5	-7,3	-3,8	11,9	-0,9	-4,4	-1,8	0,1	7,1	8,1	-	-17,0
<b>Q4</b>	-23,3	0,8	3,1	2,3	-28,8	-0,7	0,3	-3,1	-10,6	5,1	-0,9	9,9	23,6	-0,0	1,3	10,0	-	12,3
<b>15 Q1</b>	-7,3	1,5	13,4	-2,7	-21,2	1,7	3,4	10,7	2,2	-0,4	-3,3	-5,8	10,7	0,0	20,0	1,8	-	-11,0
<b>Q2</b>	-24,1	-6,6	10,6	-8,1	-22,6	2,6	7,2	-2,2	-2,1	15,9	0,5	-5,0	31,3	0,1	11,8	10,9	-	8,6

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.9 Households and non-profit institutions  
Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities		
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Loans	Other liabilities
		Non-financial corporations	Financial institutions	General government	Rest of the world									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>10</b>	777,0	334,3	368,0	10,7	64,0	1 731,8	837,9	49,5	511,8	278,0	54,6	954,8	902,5	52,3
<b>11</b>	822,4	330,4	415,3	19,4	57,4	1 749,7	838,3	85,4	495,8	274,3	55,9	927,2	875,2	52,1
<b>12</b>	876,6	329,4	476,3	12,0	58,9	1 765,9	841,8	77,3	510,6	284,5	51,8	889,3	838,2	51,1
<b>13</b>	1 043,6	355,8	586,0	1,9	99,9	1 885,7	863,9	46,6	629,9	304,3	41,1	842,1	790,8	51,3
<b>14</b>	1 167,1	375,3	673,1	3,5	115,2	1 977,0	850,2	25,8	729,8	330,5	40,7	809,9	754,0	55,9
<b>11 Q3</b>	800,8	321,7	402,8	18,7	57,6	1 730,5	840,7	73,6	489,3	272,6	54,3	929,7	881,9	47,8
<b>Q4</b>	822,4	330,4	415,3	19,4	57,4	1 749,7	838,3	85,4	495,8	274,3	55,9	927,2	875,2	52,1
<b>12 Q1</b>	823,3	315,0	431,6	17,5	59,2	1 742,5	829,1	93,3	484,7	279,2	56,2	919,3	862,8	56,5
<b>Q2</b>	780,9	279,1	421,2	20,2	60,5	1 703,2	834,5	91,4	444,1	273,7	59,5	922,4	859,3	63,1
<b>Q3</b>	808,5	297,6	435,8	14,5	60,6	1 707,8	820,9	83,2	473,7	277,1	52,8	899,3	845,2	54,1
<b>Q4</b>	876,6	329,4	476,3	12,0	58,9	1 765,9	841,8	77,3	510,6	284,5	51,8	889,3	838,2	51,1
<b>13 Q1</b>	919,8	321,9	483,9	10,1	103,9	1 798,5	848,3	63,0	549,9	290,9	46,4	878,7	822,8	55,9
<b>Q2</b>	934,3	311,6	504,2	17,7	100,7	1 807,5	862,7	53,6	543,9	293,2	54,1	873,3	817,6	55,7
<b>Q3</b>	995,4	347,4	538,9	7,9	101,3	1 852,3	856,9	48,6	603,8	297,6	45,4	856,9	801,3	55,6
<b>Q4</b>	1 043,6	355,8	586,0	1,9	99,9	1 885,7	863,9	46,6	629,9	304,3	41,1	842,1	790,8	51,3
<b>14 Q1</b>	1 098,2	381,3	608,2	3,5	105,3	1 928,5	855,7	42,9	676,7	314,0	39,3	830,3	777,2	53,0
<b>Q2</b>	1 180,1	403,5	652,2	16,3	108,1	2 011,5	864,5	38,7	733,7	319,8	54,9	831,4	777,3	54,1
<b>Q3</b>	1 182,7	396,4	672,2	5,6	108,5	1 999,6	849,9	34,8	746,0	324,7	44,4	816,9	763,1	53,9
<b>Q4</b>	1 167,1	375,3	673,1	3,5	115,2	1 977,0	850,2	25,8	729,8	330,5	40,7	809,9	754,0	55,9
<b>15 Q1</b>	1 256,5	421,3	710,5	6,7	118,1	2 058,5	842,6	26,5	803,3	343,7	42,4	802,0	746,1	55,9
<b>Q2</b>	1 260,4	416,5	709,7	14,7	119,6	2 064,1	849,8	24,4	796,3	341,7	51,9	803,7	747,9	55,8

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.10 Households and non-profit institutions  
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities		
	Total	vis-à-vis:				Unsec- torised: Other (part)	Total	Currency and deposits	Debt securities	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Loans	Other liabilities
		Non-financial corporations	Financial institutions	General government	Rest of the world										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>10</b>	20,4	-3,9	19,3	5,4	4,7	-5,0	38,0	22,7	12,5	-13,5	5,9	10,5	17,6	1,8	15,8
<b>11</b>	31,4	-11,1	51,7	9,9	-11,6	-7,5	16,7	0,4	24,7	-9,8	-0,0	1,4	-14,6	-21,9	7,3
<b>12</b>	31,0	4,3	38,6	-7,8	-1,7	-2,5	-2,5	3,5	-24,2	19,3	2,7	-3,9	-33,4	-35,0	1,6
<b>13</b>	38,1	-5,4	59,3	-11,4	5,8	-10,1	7,5	22,0	-37,9	25,4	8,5	-10,5	-30,6	-40,9	10,3
<b>14</b>	36,2	5,8	31,6	0,6	7,3	-9,2	18,8	-13,7	-24,5	46,3	10,8	-0,1	-17,4	-31,2	13,8
<b>11 Q3</b>	7,2	-1,7	16,5	-3,9	-2,0	-1,6	-3,7	-10,2	4,5	6,6	0,7	-5,3	-10,8	-11,1	0,3
<b>Q4</b>	8,1	0,1	8,3	1,0	0,1	-1,3	9,0	-2,4	10,1	-1,6	1,3	1,6	0,9	-4,7	5,6
<b>12 Q1</b>	3,9	0,9	8,2	-1,5	0,1	-3,7	0,1	-9,2	3,1	4,4	1,3	0,4	-3,9	-11,9	8,0
<b>Q2</b>	12,3	1,0	1,2	3,4	3,0	3,8	13,1	5,4	-3,2	7,2	0,4	3,3	0,8	-2,0	2,8
<b>Q3</b>	-10,6	-0,3	-2,1	-6,3	-1,2	-0,8	-31,5	-13,6	-12,4	2,1	-1,1	-6,6	-20,9	-12,8	-8,2
<b>Q4</b>	25,3	2,7	31,3	-3,4	-3,6	-1,9	15,8	20,9	-11,7	5,6	2,0	-0,9	-9,4	-8,3	-1,2
<b>13 Q1</b>	5,5	-0,5	5,1	-2,3	5,4	-2,2	-1,4	6,5	-17,1	11,2	3,3	-5,3	-6,9	-13,9	7,0
<b>Q2</b>	24,3	0,6	20,7	7,3	1,6	-5,9	26,7	14,4	-9,8	12,8	1,6	7,7	2,5	-3,2	5,7
<b>Q3</b>	-7,6	-2,6	6,9	-10,0	-2,4	0,5	-23,2	-5,8	-6,7	-2,3	0,3	-8,6	-15,5	-15,0	-0,6
<b>Q4</b>	16,0	-2,9	26,5	-6,3	1,2	-2,5	5,4	7,0	-4,2	3,7	3,2	-4,3	-10,7	-8,9	-1,8
<b>14 Q1</b>	-1,6	1,3	2,0	1,2	1,8	-7,9	-4,4	-8,2	-6,1	8,3	3,2	-1,7	-2,8	-12,5	9,7
<b>Q2</b>	20,1	1,2	11,3	12,6	4,6	-9,5	31,9	8,8	-5,2	11,1	1,6	15,6	11,7	1,1	10,6
<b>Q3</b>	3,4	0,8	5,6	-10,8	-0,1	7,9	-17,7	-14,6	-3,9	10,2	1,0	-10,4	-21,1	-12,9	-8,2
<b>Q4</b>	14,2	2,5	12,8	-2,3	0,9	0,3	9,0	0,3	-9,4	16,6	5,0	-3,6	-5,2	-6,9	1,7
<b>15 Q1</b>	12,3	2,5	9,8	2,7	2,2	-5,0	10,1	-7,6	0,3	12,4	3,2	1,7	-2,3	-7,3	5,1
<b>Q2</b>	10,7	-0,6	9,8	8,1	5,9	-12,4	28,2	7,2	-1,8	12,2	1,2	9,5	17,5	5,2	12,3

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.11 Rest of the World  
Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities								
	Total	vis-à-vis:				(*)	Total	Monetary gold	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other liabilities	
		Non-financial corporations	Financial institutions	General government	Households and NPISH																		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22		
<b>10</b>	921	325	416	257	-64	-13	2 224	-10	549	748	337	528		4	68 1 303	3	220	280	147	555		5	93
<b>11</b>	962	300	482	251	-57	-14	2 255	-11	643	681	345	521		5	71 1 293	3	217	255	161	550		5	102
<b>12</b>	963	328	420	289	-59	-15	2 259	-11	648	611	389	548		6	67 1 296	3	217	248	176	544		6	101
<b>13</b>	979	384	343	364	-100	-11	2 246	-8	489	655	396	645		5	64 1 267	3	173	225	171	597		7	91
<b>14</b>	970	364	292	442	-115	-12	2 342	-9	477	735	395	666		5	75 1 372	3	161	260	178	668		6	95
<b>11 Q3</b>	967	310	461	268	-58	-14	2 245	-11	604	725	344	512		5	66 1 278	3	218	260	159	535		5	98
<b>Q4</b>	962	300	482	251	-57	-14	2 255	-11	643	681	345	521		5	71 1 293	3	217	255	161	550		5	102
<b>12 Q1</b>	942	296	495	225	-59	-14	2 261	-11	697	634	352	514		5	70 1 319	3	235	256	164	556		5	100
<b>Q2</b>	925	295	505	200	-60	-15	2 266	-11	793	547	354	507		5	72 1 341	3	240	244	186	550		5	112
<b>Q3</b>	936	307	487	218	-61	-16	2 228	-12	741	552	351	520		5	72 1 292	3	225	234	171	547		5	106
<b>Q4</b>	963	328	420	289	-59	-15	2 259	-11	648	611	389	548		6	67 1 296	3	217	248	176	544		6	101
<b>13 Q1</b>	945	352	407	305	-104	-14	2 285	-11	642	624	393	565		6	68 1 340	3	218	248	175	588		7	101
<b>Q2</b>	946	363	395	300	-101	-11	2 250	-8	616	606	394	570		6	67 1 304	3	207	237	176	579		7	95
<b>Q3</b>	980	383	385	326	-101	-12	2 249	-9	556	619	396	615		6	67 1 269	3	178	230	175	583		7	94
<b>Q4</b>	979	384	343	364	-100	-11	2 246	-8	489	655	396	645		5	64 1 267	3	173	225	171	597		7	91
<b>14 Q1</b>	966	356	347	380	-105	-12	2 276	-8	506	671	396	639		5	68 1 310	3	172	245	177	613		7	91
<b>Q2</b>	973	367	317	410	-108	-12	2 326	-9	488	704	398	667		5	73 1 353	3	194	249	178	628		7	94
<b>Q3</b>	965	363	320	404	-109	-12	2 350	-9	505	697	407	672		5	73 1 384	3	186	261	177	657		7	94
<b>Q4</b>	970	364	292	442	-115	-12	2 342	-9	477	735	395	666		5	75 1 372	3	161	260	178	668		6	95
<b>15 Q1</b>	987	350	274	494	-118	-13	2 466	-10	505	791	401	694		5	80 1 478	3	179	292	185	712		6	101
<b>Q2</b>	939	343	242	486	-120	-13	2 411	-9	506	768	396	672		5	74 1 472	3	166	299	186	718		6	95

(\*) Unsectorised: monetary gold and SDRs

## 3. FINANCIAL ACCOUNTS (ESA 2010)

3.12 Rest of the World  
Financial transactions account

EUR billions

	Net financial operations						Net acquisition of Financial assets								Net incurrence of liabilities									
	Total	vis-à-vis:				(*)	Total	Monetary gold	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other liabilities		
		Non-financial corporations	Financial institutions	General government	Households and non-profit institutions																			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22			
<b>10</b>	36	-12	36	29	-5	-12	8	-0	-5	-34	14	22		2	9	-28	-0	-19	-80	13	33		-0	26
<b>11</b>	31	10	34	-13	12	-12	63	-0	94	-80	12	29		0	8	32	-0	-4	-19	22	9		-0	24
<b>12</b>	-1	15	-52	44	2	-10	17		5	-64	35	34		1	6	18	0	0	-15	11	6		1	15
<b>13</b>	-23	4	-109	62	-6	27	-70		-157	23	8	53		-1	4	-47	0	-43	-29	-1	56		1	-32
<b>14</b>	-16	-11	-56	45	-7	12	39		-18	34	-1	21		0	3	55	-0	-15	15	5	56		-1	-4
<b>11 Q3</b>	6	6	-1	0	2	-1	7	-0	20	-24	6	6		-0	0	1	0	-8	0	10	-6		0	6
<b>Q4</b>	5	3	23	-13	-0	-7	19	-0	37	-35	4	8		0	5	13	0	-2	-2	3	2		-0	12
<b>12 Q1</b>	11	6	28	-22	-0	-1	33		55	-38	7	6		1	2	22	0	18	-4	4	2		-0	2
<b>Q2</b>	1	-4	26	-13	-3	-6	33		92	-63	-3	5		0	1	32	0	4	-9	17	4		0	16
<b>Q3</b>	-5	3	-20	16	1	-5	-47		-51	-3	-4	8		0	3	-43	0	-15	-13	-15	1		0	-1
<b>Q4</b>	-8	11	-86	63	4	1	-2		-91	40	35	14		0	0	6	0	-7	11	5	-1		0	-2
<b>13 Q1</b>	1	-0	-9	8	-5	7	11		-7	-0	4	13		0	2	11	0	-0	-5	1	19		1	-6
<b>Q2</b>	-8	-3	-9	-2	-2	7	-23		-25	-11	2	8		0	3	-15	-0	-10	-11	2	15		0	-11
<b>Q3</b>	-7	3	-32	17	2	3	-41		-60	2	3	13		0	1	-34	0	-29	-7	-0	5		0	-3
<b>Q4</b>	-9	3	-59	39	-1	9	-18		-66	32	-0	19		-1	-2	-9	0	-4	-6	-5	17		-0	-12
<b>14 Q1</b>	2	-7	-2	4	-2	8	27		16	2	2	6		0	1	25	-0	-1	12	6	14		0	-6
<b>Q2</b>	-2	1	-31	21	-5	12	19		-19	23	2	11		-0	2	21	0	21	-5	1	14		-0	-11
<b>Q3</b>	-6	7	2	-10	0	-5	10		14	-15	7	4		-0	0	15	0	-10	7	-3	16		-0	7
<b>Q4</b>	-11	-12	-25	29	-1	-3	-17		-30	24	-12	0		-0	-0	-6	-0	-26	1	2	12		-1	6
<b>15 Q1</b>	1	-4	-23	21	-2	9	55		26	11	-1	18		0	-0	54	0	14	25	0	21		0	-7
<b>Q2</b>	-5	-7	-26	23	-6	11	24		2	9	-2	13		0	1	29	0	-12	14	3	38		-0	-14

(\*) Unsectorised: monetary gold, SDRs and a part of 'Other'

3. FINANCIAL ACCOUNTS (ESA 2010)  
B) Debt securities holdings by institutional sectors (\*)

3.13 (1st Part) Debt securities  
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>06</b>	764,0	10,7	195,7	178,6	378,9	45,4	0,6	16,6	13,6	14,6	628,6	8,4	158,9	136,5	324,8
<b>07</b>	884,1	11,4	314,0	183,5	375,1	39,4	0,7	17,6	12,2	8,8	744,9	8,6	269,5	137,8	329,1
<b>08</b>	1 023,2	12,2	422,7	225,8	362,5	41,7	0,7	17,4	15,5	8,1	872,0	10,3	382,3	165,6	313,8
<b>09</b>	1 171,4	13,3	494,2	301,8	362,1	30,6	0,5	7,7	15,8	6,6	1 021,1	11,4	453,6	230,4	325,7
<b>10</b>	1 152,5	12,1	519,6	341,1	279,7	42,9	0,4	17,5	16,5	8,5	976,7	10,6	469,2	254,6	242,3
<b>10 IV</b>	1 152,5	12,1	519,6	341,1	279,7	42,9	0,4	17,5	16,5	8,5	976,7	10,6	469,2	254,6	242,3
<b>11 I</b>	1 188,1	12,4	533,9	373,0	268,8	50,8	0,3	21,6	18,1	10,8	991,6	10,8	470,5	279,4	231,0
<b>II</b>	1 190,1	12,6	527,6	389,8	260,2	44,5	0,2	15,3	16,1	12,8	993,3	11,6	465,5	294,2	222,1
<b>III</b>	1 202,7	12,5	539,1	390,9	260,2	52,3	0,2	24,1	16,6	11,4	990,1	11,8	462,2	292,8	223,4
<b>IV</b>	1 282,3	12,5	584,4	430,3	255,1	62,0	0,4	33,5	18,1	10,0	1 057,2	11,2	495,3	331,0	219,7
<b>12 I</b>	1 407,3	13,9	644,2	493,2	256,1	64,5	0,7	34,2	19,5	10,1	1 174,2	11,9	551,5	389,7	221,2
<b>II</b>	1 394,3	13,7	666,9	469,6	244,1	65,9	0,6	36,4	21,0	7,9	1 167,2	10,9	570,0	370,6	215,7
<b>III</b>	1 418,6	13,8	680,0	490,5	234,3	74,8	0,3	43,3	23,7	7,6	1 189,4	12,0	583,1	384,9	209,3
<b>IV</b>	1 458,2	15,6	688,5	505,6	248,5	66,2	1,2	35,9	23,4	5,6	1 240,5	10,4	601,7	398,0	230,4
<b>13 I</b>	1 468,1	15,2	663,9	540,7	248,2	62,7	1,0	32,7	23,7	5,3	1 266,6	10,7	593,0	432,1	230,8
<b>II</b>	1 445,9	16,9	606,2	585,9	236,9	56,4	1,3	24,9	25,5	4,6	1 260,6	11,4	551,0	476,1	222,0
<b>III</b>	1 413,7	18,2	583,6	582,1	229,8	57,3	1,6	23,9	27,8	4,0	1 235,1	12,0	531,1	474,6	217,4
<b>IV</b>	1 357,0	18,6	554,5	559,0	224,9	57,0	1,9	22,4	28,0	4,7	1 186,8	11,4	505,6	459,1	210,7
<b>14 I</b>	1 382,7	20,6	516,8	600,6	244,8	59,9	3,1	19,8	30,6	6,4	1 210,2	10,8	477,7	494,5	227,1
<b>II</b>	1 378,4	22,1	497,7	609,4	249,1	49,7	3,1	15,8	24,6	6,2	1 219,7	11,8	465,1	508,3	234,5
<b>III</b>	1 407,0	22,4	483,9	640,2	260,6	47,8	3,3	12,4	25,5	6,5	1 258,3	11,9	459,0	541,8	245,6
<b>IV</b>	1 376,7	20,0	481,4	615,0	260,3	41,1	2,4	11,7	19,2	7,8	1 259,0	12,0	464,9	539,2	242,9
<b>15 I</b>	1 387,7	23,6	469,7	602,4	292,1	39,9	3,8	10,5	18,5	7,2	1 262,2	12,5	454,8	517,6	277,3
<b>II</b>	1 356,6	23,8	463,4	570,7	298,8	45,6	5,1	13,2	19,6	7,7	1 232,8	11,0	447,0	490,8	284,1

(\*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

## CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

**4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO**  
**Balance agregado según los estados de supervisión**

Datos referidos a Octubre de 2015

Conceptos del Capítulo 8  Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4	Conciliación Capítulo 8 con Capítulo 4/ Reconcilia- tion of Chapter 8 with Chapter 4	TOTAL Capítulo 8 en concep- tos del Capítulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA				
				PRÉSTAMOS Y CRÉDITOS / LOANS				
				TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC			NO RESID EN ESPAÑA/ NON RESIDENT
					IFM/ MFI	AAPP/ GG	OSR/ ORS	
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
<b>1. Créditos . . . . .</b>	<b>1 768 214</b>	<b>-151</b>	<b>1 768 365</b>	<b>1 768 365</b>	<b>187 354</b>	<b>93 930</b>	<b>1 307 964</b>	<b>179 117</b>
<b>Residentes en España . . . . .</b>	<b>1 588 926</b>	<b>-322</b>	<b>1 589 248</b>	<b>1 589 248</b>	<b>187 354</b>	<b>93 930</b>	<b>1 307 964</b>	
Sistema crediticio . . . . .	159 545	-27 810	187 354	187 354	187 354			
Administraciones Públicas . . . . .	94 480	550	93 930	93 930		93 930		
Otros sectores residentes . . . . .	1 334 902	26 938	1 307 964	1 307 964			1 307 964	
<b>Residentes en el exterior . . . . .</b>	<b>179 288</b>	<b>171</b>	<b>179 117</b>	<b>179 117</b>				<b>179 117</b>
<b>2. Valores distintos de acciones . . . . .</b>	<b>441 651</b>	<b>-1 231</b>	<b>442 881</b>					
<b>Residentes en España . . . . .</b>	<b>353 823</b>	<b>-1 072</b>	<b>354 895</b>					
Sistema crediticio . . . . .	26 056	-11	26 066					
Administraciones Públicas . . . . .	249 012	-1 141	250 153					
Otros sectores residentes . . . . .	78 755	79	78 676					
<b>Residentes en el exterior . . . . .</b>	<b>87 828</b>	<b>-159</b>	<b>87 986</b>					
<b>3. Acciones y participaciones . . . . .</b>	<b>246 282</b>	<b>48 065</b>	<b>198 217</b>					
<b>Residentes en España . . . . .</b>	<b>137 070</b>	<b>44 721</b>	<b>92 349</b>					
Sistema crediticio . . . . .	26 149	11 193	14 955					
Otros sectores residentes . . . . .	110 921	33 528	77 394					
<b>Residentes en el exterior . . . . .</b>	<b>109 212</b>	<b>3 344</b>	<b>105 868</b>					
<b>4. Operaciones no sectorizadas . . . . .</b>	<b>343 327</b>	<b>7 583</b>	<b>335 744</b>					
<b>TOTAL . . . . .</b>	<b>2 799 474</b>	<b>54 266</b>	<b>2 745 207</b>	<b>1 768 365</b>	<b>187 354</b>	<b>93 930</b>	<b>1 307 964</b>	<b>179 117</b>

October 2015 data

**4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (\*)**

(\*) Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las entidades de crédito y EFC  
que se presentan en los capítulos 4 y 8 de este Boletín (\*)  
Activo**

*Millones de euros*

DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA					DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA				Chapter 8 headings
VALORES DISTINTOS DE ACCIONES / SECURITIES OTHER THAN SHARES					ACCIONES Y PARTICIPACIONES / SHARES AND OTHER EQUITY				
TOTAL	RESIDENTES EN ESPAÑA / DOMESTIC			NO RESIDENTES EN ESPAÑA / NON RESIDENT	TOTAL	RESIDENTES EN ESPAÑA / DOMESTIC	NO RESIDENTES EN ESPAÑA / NON RESIDENT	SIN SECTORIZAR / UNCLASSIFIED	
	IFM / MFI	AAPP / GG	OSR / ORS						
9	10	11	12	13	14=15+16	15	16	17	Chapter 4 headings
442 881	26 066	250 153	78 676	87 986					<b>1. Loans</b>
									<b>Domestic</b>
									Credit system
									General Government
									Other resident sectors
									<b>Non resident</b>
									<b>2. Securities other than shares</b>
									<b>Domestic</b>
									Credit system
									General Government
									Other resident sectors
									<b>Non resident</b>
									<b>3. Shares and other equity</b>
									<b>Domestic</b>
									Credit system
									Other resident sector
									<b>Non resident</b>
									<b>4. Unclassified</b>
								335 744	
442 881	26 066	250 153	78 676	87 986	198 217	14 955	183 261	335 744	<b>TOTAL</b>

*EUR millions*

**4. CREDIT INSTITUTIONS AND CFIs  
Aggregated balance sheets  
data from supervisory returns**

**4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO**  
**Balance agregado según los estados de supervisión**

Datos referidos a Octubre de 2015

Conceptos del Capítulo 8  Conceptos del Capítulo 4	TOTAL CAPITULO 4/ TOTAL CHAPTER 4	Conciliación con Capítulo 4/ Reconcilia- tion with Chapter 4	TOTAL Capítulo 8 en concep- tos del ca- pitulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8		
				TOTAL	DEPÓSITOS /	
					TOTAL	RESIDENTES EN ESPAÑA
1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6	
<b>1. Depósitos . . . . .</b>	<b>1 966 351</b>	<b>1 180</b>	<b>1 965 170</b>	<b>1 965 170</b>	<b>1 648 788</b>	<b>314 015</b>
<b>Residentes en España . . . . .</b>	<b>1 649 495</b>	<b>707</b>	<b>1 648 788</b>	<b>1 648 788</b>	<b>1 648 788</b>	<b>314 015</b>
Sistema crediticio . . . . .	308 546	-1 676	310 222	310 222	310 222	310 222
Administraciones Públicas . . . . .	87 715	2 004	85 711	85 711	85 711	
Otros sectores residentes . . . . .	1 253 233	378	1 252 855	1 252 855	1 252 855	3 793
<b>Residentes en el exterior . . . . .</b>	<b>316 856</b>	<b>473</b>	<b>316 383</b>	<b>316 383</b>		
<b>2. Valores distintos de acciones y participaciones . .</b>	<b>220 213</b>	<b>-7 705</b>	<b>227 918</b>			
<b>3. Operaciones no sectorizadas . . . . .</b>	<b>612 910</b>	<b>60 791</b>	<b>552 119</b>			
<b>TOTAL . . . . .</b>	<b>2 799 474</b>	<b>54 266</b>	<b>2 745 208</b>	<b>1 965 170</b>	<b>1 648 788</b>	<b>314 015</b>

October 2015 data

**4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (\*). Liabilities**

(\*). Véase nota al final del capítulo/See note at the end of the chapter



**4. Conciliación entre los balances de las Entidades de Crédito y EFC  
que se presentan en los capítulos 4 y 8 de este Boletín (\*)  
Pasivo**

*Millones de euros*

/CHAPTER 8 DATA			DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA			Chapter 8 headings            Chapter 4 headings
DEPOSITS			Sin sectorizar/Unclassified			
/ DOMESTIC		Residentes en el resto del mundo/ Rest of the world	Valores distintos de accs.y participac/ Securities other than shares	Resto/ Other		
AAPP/ General Government	OSR/ ORS					
7	8	9	10	11		
85 711	1 249 062	316 383				<b>1. Deposits</b>
85 711	1 249 062					<b>Domestic</b>
85 711	1 249 062					Credit system
		316 383				General Government
				227 918		Other resident sectors
						<b>Non resident</b>
						<b>2. Securities other than shares</b>
					552 119	<b>3. Unsectorised transactions</b>
85 711	1 249 062	316 383	227 918	552 119		<b>TOTAL</b>

*EUR millions*

**4. CREDIT INSTITUTIONS AND CFIs  
Aggregated balance sheets  
data from supervisory returns**

**4. CREDIT INSTITUTIONS AND CFIs**  
**A) Aggregated balance sheet from supervisory returns**

**4.A Assets=Liabilities of credit institutions and CFIs, by institutions**

EUR millions

	Total credit institutions and credit financial intermediaries (a) 1=2+5+6	Deposit-taking institutions			Official Credit Institute 5	Credit financial intermediaries (c) 6
		Total (b) 2=3+4	Spanish companies 3	Branches foreign companies 4		
<b>09</b>	3 238 236	3 122 834	2 899 965	222 868	61 201	54 200
<b>10</b>	3 251 535	3 119 257	2 914 435	204 822	78 734	53 540
<b>11</b>	3 400 435	3 250 226	3 041 656	208 569	95 573	54 637
<b>12</b>	3 422 612	3 256 386	3 061 146	195 240	116 781	49 445
<b>13</b>	3 025 756	2 874 176	2 740 172	134 004	104 397	47 182
<b>14 Jun</b>	2 987 504	2 844 221	2 711 791	132 431	97 244	46 038
<i>Jul</i>	2 962 216	2 822 701	2 693 995	128 706	93 730	45 785
<i>Aug</i>	2 953 764	2 814 322	2 687 718	126 604	93 468	45 973
<i>Sep</i>	2 957 852	2 818 681	2 689 306	129 375	93 739	45 432
<i>Oct</i>	2 942 033	2 805 189	2 676 533	128 656	91 060	45 784
<i>Nov</i>	2 962 517	2 827 729	2 697 536	130 193	88 878	45 910
<i>Dec</i>	2 912 822	2 779 129	2 670 882	108 247	86 443	47 251
<b>15 Jan</b>	2 888 208	2 759 370	2 653 334	106 036	82 045	46 794
<i>Feb</i>	2 876 640	2 751 637	2 644 693	106 944	79 049	45 953
<i>Mar</i>	2 914 455	2 789 697	2 683 474	106 223	79 088	45 670
<i>Apr</i>	2 853 649	2 730 841	2 624 176	106 666	77 256	45 552
<i>May</i>	2 838 967	2 716 580	2 615 107	101 473	76 329	46 059
<i>Jun</i>	2 831 732	2 711 690	2 610 400	101 291	73 041	47 001
<i>Jul</i>	2 813 044	2 695 199	2 593 416	101 784	70 901	46 944
<i>Aug</i>	2 782 553	2 665 243	2 564 304	100 939	70 680	46 629
<i>Sep</i>	2 798 807	2 683 297	2 582 528	100 768	68 789	46 721
<i>Oct</i> P	2 799 474	2 681 462	2 581 725	99 737	69 105	48 907

See notes at the end of the chapter

**4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES**  
**A) Aggregated balance sheet from supervisory returns**

**4.1 Assets**

EUR millions

	Total 1=2a11	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items		
		Domestic			Rest of the world 5	Domestic (c) 6	Rest of the world (c) 7	Domestic (c) 8	Rest of the world 9	Cash 10	Other (d) 11	Of which:	
		Credit system 2	General government (a) 3	Other resident sector (b) 4								Doubtful assets (e) 12	Arrears (f) 13
<b>09</b>	3 238 236	246 806	64 662	1 837 037	236 621	321 847	93 599	99 414	84 637	8 517	245 096	96 846	79 463
<b>10</b>	3 251 535	234 095	78 971	1 843 950	229 627	319 711	64 050	103 150	77 327	7 883	292 769	111 014	87 079
<b>11</b>	3 400 435	250 867	89 687	1 782 554	234 059	347 216	58 366	160 679	90 152	7 486	379 368	143 470	110 074
<b>12</b>	3 422 612	278 915	114 275	1 604 934	231 546	426 182	82 809	167 292	90 209	7 434	419 015	172 225	135 917
<b>13</b>	3 025 756	210 536	87 140	1 448 244	180 254	417 982	74 819	189 028	91 329	7 280	319 144	202 734	150 045
<b>14 Jun</b>	2 987 504	157 414	97 054	1 423 065	193 329	428 908	85 212	171 133	95 839	6 323	329 227	191 815	147 996
<i>Jul</i>	2 962 216	160 975	96 912	1 403 388	191 841	420 146	85 375	171 322	96 459	6 711	329 087	189 444	...
<i>Aug</i>	2 953 764	156 057	96 333	1 391 263	176 303	426 878	90 795	170 878	96 742	6 604	341 909	189 491	...
<i>Sep</i>	2 957 852	149 246	96 632	1 386 742	187 709	427 979	92 593	168 680	97 728	6 450	344 093	185 807	143 878
<i>Oct</i>	2 942 033	152 435	97 942	1 380 906	181 922	420 699	93 251	166 075	98 186	6 315	344 303	183 513	...
<i>Nov</i>	2 962 517	154 968	98 251	1 386 464	193 283	412 682	94 368	161 205	102 495	6 221	352 579	181 807	...
<i>Dec</i>	2 912 822	155 097	101 313	1 380 101	169 104	410 907	81 439	157 369	104 167	7 604	345 723	177 991	134 367
<b>15 Jan</b>	2 888 208	141 464	103 372	1 368 649	177 477	394 770	86 431	135 876	104 997	6 488	368 683	177 220	...
<i>Feb</i>	2 876 640	145 717	100 228	1 363 604	180 004	386 808	88 523	137 489	105 459	6 176	362 634	175 724	...
<i>Mar</i>	2 914 455	155 899	100 797	1 375 084	183 427	385 615	91 308	138 744	105 500	7 201	370 879	171 900	130 276
<i>Apr</i>	2 853 649	154 954	98 617	1 352 374	171 815	371 803	90 779	141 159	106 528	6 913	358 707	167 205	...
<i>May</i>	2 838 967	162 058	96 902	1 350 175	168 183	369 910	90 342	138 324	106 587	6 466	350 021	159 749	...
<i>Jun</i>	2 831 732	159 675	97 670	1 357 642	174 347	369 070	89 488	137 220	108 082	6 599	331 939	154 237	117 862
<i>Jul</i>	2 813 044	156 713	96 244	1 344 323	178 064	355 712	90 861	140 411	110 226	6 992	333 497	151 627	...
<i>Aug</i>	2 782 553	153 068	94 320	1 332 217	179 575	352 900	87 320	137 845	107 863	6 921	330 524	150 671	...
<i>Sep</i>	2 798 807	158 403	95 229	1 339 139	182 131	356 698	85 276	136 293	107 084	7 361	331 192	147 680	111 095
<i>Oct</i> P	2 799 474	159 545	94 480	1 334 902	179 288	353 823	87 828	137 070	109 212	6 609	336 718	145 588	...

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.2 Liabilities

## A) Aggregated balance sheet from supervisory returns

EUR millions

	Total 1=3 a10	Deposits					Unsectorised liabilities				
		Total 2=3a6	Domestic			Rest of the world 6	Securities other than shares 7	Equity, adjustments and impairment allowances (c) 8	Welfare fund liabilities (d) 9	Accrual and sundry accounts (d) 10	
			Credit system 3	General government (a) 4	Other resid. sector (b) 5						
<b>09</b>	3 238 236	2 320 191	304 979	81 805	1 426 888	506 518	434 134	269 798	3 314	212 005	
<b>10</b>	3 251 535	2 300 219	269 668	79 080	1 440 425	511 046	432 892	282 515	3 217	234 019	
<b>11</b>	3 400 435	2 307 138	372 668	69 717	1 373 079	491 675	434 512	363 348	3 022	292 414	
<b>12</b>	3 422 612	2 297 865	572 928	69 183	1 316 735	339 019	394 300	402 901	2 077	325 468	
<b>13</b>	3 025 756	2 065 401	381 293	63 485	1 314 129	306 493	297 459	428 347	1 593	232 956	
<b>14 Jun</b>	2 987 504	2 047 201	345 349	77 924	1 312 951	310 976	270 242	423 351	514	246 196	
<i>Jul</i>	2 962 216	2 034 420	352 917	69 424	1 297 458	314 621	261 077	422 578	505	243 636	
<i>Aug</i>	2 953 764	2 016 474	341 237	74 136	1 291 503	309 598	261 439	424 408	495	250 949	
<i>Sep</i>	2 957 852	2 021 544	332 109	78 573	1 284 152	326 710	258 247	421 105	448	256 507	
<i>Oct</i>	2 942 033	2 023 630	331 510	76 495	1 272 699	342 927	246 758	416 261	389	254 995	
<i>Nov</i>	2 962 517	2 040 998	322 081	80 455	1 281 146	357 317	246 423	416 049	171	258 875	
<i>Dec</i>	2 912 822	1 997 363	311 533	76 150	1 289 280	320 400	249 254	407 596	86	258 524	
<b>15 Jan</b>	2 888 208	1 971 542	296 649	89 499	1 271 585	313 809	240 629	390 274	88	285 675	
<i>Feb</i>	2 876 640	1 972 026	292 462	81 322	1 277 895	320 346	239 358	393 068	90	272 098	
<i>Mar</i>	2 914 455	2 010 456	317 770	86 206	1 279 322	327 158	235 656	390 803	92	277 448	
<i>Apr</i>	2 853 649	1 966 139	305 853	76 147	1 265 250	318 889	231 092	389 723	88	266 608	
<i>May</i>	2 838 967	1 971 208	307 931	76 377	1 266 824	320 076	230 663	383 252	88	253 756	
<i>Jun</i>	2 831 732	1 983 098	317 199	75 668	1 276 427	313 805	226 990	376 081	106	245 456	
<i>Jul</i>	2 813 044	1 962 102	305 965	65 771	1 266 531	323 835	226 474	377 587	95	246 785	
<i>Aug</i>	2 782 553	1 942 129	307 074	66 238	1 256 077	312 741	229 783	376 360	97	234 184	
<i>Sep</i>	2 798 807	1 963 911	311 350	70 628	1 260 580	321 353	223 812	373 990	96	236 997	
<i>Oct</i>	P 2 799 474	1 966 351	308 546	87 715	1 253 233	316 856	220 213	374 479	96	238 335	

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.3 Lending. Other resident sectors

## A) Aggregated balance sheet from supervisory returns

EUR millions

	Total (a) +10+11+12 1=4+5+7	of which:		Trade credit 4	Secured loans		Other fixed-term loans		Debts repayable on demand 10	Finance leases 11	Doubtful debtors (c) 12	Loans assumed by the State 13	Memo item Total minus CFIs since January 2014 14	
		At a variable interest rate 2	In foreign currency 3		Total 5	Mortgage loans 6	Total 7	of which:						
								Repurchase agreements 8						Hybrid financial assets (b) 9
<b>09</b>	1 837 037	1 249 050	17 877	55 263	1 115 828	1 074 976	493 839	23 364	13	40 946	37 833	93 327	-	1 837 037
<b>10</b>	1 843 950	1 256 445	20 144	54 219	1 101 064	1 059 395	509 396	39 219	14	39 825	32 246	107 199	-	1 843 950
<b>11</b>	1 782 554	1 250 187	19 659	49 937	1 032 823	995 825	490 485	43 880	10	42 438	27 111	139 760	-	1 782 554
<b>12</b>	1 604 934	1 133 035	16 086	40 523	900 991	868 139	434 521	44 812	6	39 591	21 840	167 468	-	1 604 934
<b>13</b>	1 448 244	1 026 955	12 677	34 570	790 398	763 890	368 969	44 724	0	38 148	18 925	197 235	-	1 448 244
<b>14 Jun</b>	1 423 065	998 222	14 318	31 889	767 043	738 659	375 701	41 819	0	44 122	18 068	186 242	-	1 398 362
<i>Jul</i>	1 403 388	994 175	14 418	31 836	762 422	734 512	371 141	37 061	0	35 458	18 079	184 453	-	1 378 448
<i>Aug</i>	1 391 263	988 420	14 746	31 437	758 002	730 567	365 694	34 271	0	34 162	17 764	184 203	-	1 366 171
<i>Sep</i>	1 386 742	978 056	15 170	30 920	754 817	727 214	366 512	35 399	0	36 345	17 632	180 517	-	1 362 016
<i>Oct</i>	1 380 906	975 422	14 850	31 656	750 410	723 520	367 920	35 217	0	34 967	17 683	178 271	-	1 356 028
<i>Nov</i>	1 386 464	969 074	14 840	33 821	746 310	719 862	367 642	34 319	0	44 604	17 581	176 506	-	1 361 739
<i>Dec</i>	1 380 101	956 624	15 451	36 606	741 053	714 237	376 262	41 111	-	35 916	17 661	172 603	-	1 354 108
<b>15 Jan</b>	1 368 649	947 152	15 674	34 232	736 219	709 362	372 202	38 447	-	36 856	17 416	171 724	-	1 340 865
<i>Feb</i>	1 363 604	949 788	15 555	34 513	731 803	705 724	372 424	38 352	-	37 062	17 294	170 508	-	1 336 986
<i>Mar</i>	1 375 084	948 157	16 751	37 307	729 608	703 049	388 603	49 897	-	35 892	17 454	166 219	-	1 350 607
<i>Apr</i>	1 352 374	936 184	16 002	36 873	723 930	697 650	375 690	38 179	-	36 966	17 309	161 607	-	1 328 138
<i>May</i>	1 350 175	935 532	16 378	37 502	725 576	698 070	380 675	40 515	-	34 876	17 395	154 151	-	1 325 366
<i>Jun</i>	1 357 642	929 690	15 983	37 950	723 160	694 929	386 282	43 549	-	43 482	17 464	149 305	-	1 332 612
<i>Jul</i>	1 344 323	921 947	15 720	39 261	721 584	692 463	383 457	39 673	-	35 362	17 840	146 820	-	1 319 332
<i>Aug</i>	1 332 217	917 587	16 096	37 757	718 703	689 703	378 223	37 142	-	34 038	17 665	145 830	-	1 307 344
<i>Sep</i>	1 339 139	916 917	15 788	38 060	716 044	687 177	389 731	44 123	-	34 762	17 736	142 805	-	1 313 974
<i>Oct</i>	P 1 334 902	919 693	15 516	38 614	714 397	685 570	388 187	40 395	-	35 027	17 757	140 920	-	1 308 422

See notes at the end of the chapter

#### 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

#### 4.4 Assets. Securities

##### A) Aggregated balance sheet from supervisory returns

EUR millions

	Securities other than shares										Shares and other equity					
	Total	Domestic						Rest of the world				Total	Domestic			Rest of the world
		Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)	Total		Credit system	Other resident sector		
				Net	Total	Short positions (a)										
1	2	3	4	5	6 (a)	7	8	9	10	11	12	13	14	15		
<b>09</b>	415 445	321 847	64 951	148 998	154 689	5 691	107 898	93 599	96 190	2 591	184 051	99 414	13 409	86 006	84 637	
<b>10</b>	383 761	319 711	61 757	156 698	164 721	8 023	101 255	64 050	70 663	6 612	180 477	103 150	14 944	88 206	77 327	
<b>11</b>	405 582	347 216	66 026	190 198	198 017	7 820	90 993	58 366	64 131	5 765	250 830	160 679	55 964	101 131	90 152	
<b>12</b>	508 991	426 182	75 570	240 728	246 843	6 115	109 885	82 809	90 283	7 474	257 501	167 292	55 964	111 328	90 209	
<b>13</b>	492 801	417 982	53 010	257 531	264 336	6 804	107 441	74 819	82 661	7 842	280 357	189 028	64 244	124 785	91 329	
<b>14 Jun</b>	514 120	428 908	45 825	285 008	292 967	7 959	98 075	85 212	93 505	8 293	266 972	171 133	52 143	118 991	95 839	
<b>Jul</b>	505 521	420 146	43 243	281 254	289 212	7 958	95 649	85 375	94 273	8 898	267 781	171 322	52 371	118 951	96 459	
<b>Aug</b>	517 674	426 878	43 502	288 012	295 602	7 590	95 364	90 795	100 317	9 522	267 620	170 878	51 654	119 225	96 742	
<b>Sep</b>	520 571	427 979	42 007	291 735	300 194	8 459	94 237	92 593	101 812	9 220	266 408	168 680	50 658	118 622	97 728	
<b>Oct</b>	513 950	420 699	39 601	287 447	297 782	10 335	93 652	93 251	101 698	8 447	264 261	166 075	46 943	119 132	98 186	
<b>Nov</b>	507 051	412 682	37 129	282 663	291 815	9 152	92 891	94 368	103 686	9 317	263 700	161 205	41 945	119 260	102 495	
<b>Dec</b>	492 345	410 907	36 091	280 032	288 105	8 073	94 784	81 439	91 685	10 246	261 536	157 369	38 971	118 397	104 167	
<b>15 Jan</b>	481 201	394 770	33 649	270 746	278 987	8 242	90 375	86 431	96 185	9 753	240 873	135 876	25 010	110 866	104 997	
<b>Feb</b>	475 331	386 808	32 663	265 137	274 230	9 093	89 008	88 523	97 253	8 730	242 948	137 489	25 748	111 741	105 459	
<b>Mar</b>	476 923	385 615	32 411	265 061	275 272	10 211	88 142	91 308	100 157	8 849	244 244	138 744	26 005	112 738	105 500	
<b>Apr</b>	462 582	371 803	31 813	252 696	263 380	10 684	87 295	90 779	98 110	7 331	247 687	141 159	27 516	113 643	106 528	
<b>May</b>	460 252	369 910	31 716	253 196	265 431	12 235	84 997	90 342	98 918	8 576	244 911	138 324	26 558	111 765	106 587	
<b>Jun</b>	458 558	369 070	31 340	254 392	265 643	11 251	83 338	89 488	98 236	8 748	245 302	137 220	26 502	110 718	108 082	
<b>Jul</b>	446 573	355 712	29 389	244 703	256 389	11 687	81 620	90 861	99 297	8 436	250 637	140 411	26 835	113 576	110 226	
<b>Aug</b>	440 220	352 900	28 791	244 055	254 643	10 588	80 054	87 320	95 889	8 569	245 708	137 845	26 538	111 307	107 863	
<b>Sep</b>	441 974	356 698	27 506	249 744	260 152	10 408	79 448	85 276	93 575	8 299	243 378	136 293	26 405	109 888	107 084	
<b>Oct</b>	P 441 651	353 823	26 056	249 012	258 512	9 500	78 755	87 828	96 523	8 695	246 282	137 070	26 149	110 921	109 212	

See notes at the end of the chapter

#### 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

#### 4.5 Liabilities. Other resident sectors.

##### A) Aggregated balance sheet from supervisory returns

EUR millions

	Total (a)	Of which: In foreign currency	Overnight, saving and agreed mat. dep.				Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)	
			In euro										
			Total	Overnight	Savings accoun.	With agreed matur.							In foreign currency
			3=4+6	4	5	6							7
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	1 426 888	33 064	1 190 538	262 735	207 791	720 012	22 015	68 139	24 095	69 388	52 713	-	1 142 013
<b>10</b>	1 440 425	30 737	1 216 702	261 766	211 287	743 649	19 383	55 614	25 664	71 137	51 926	-	1 148 253
<b>11</b>	1 373 079	28 062	1 170 396	269 711	202 949	697 736	17 719	53 510	27 180	60 212	44 062	-	1 109 656
<b>12</b>	1 316 735	30 200	1 147 690	265 027	199 073	683 589	20 486	42 855	19 610	60 111	25 984	-	1 100 444
<b>13</b>	1 314 129	30 414	1 155 977	281 967	206 485	667 525	21 374	37 394	15 592	63 989	19 802	-	1 134 915
<b>14 Jun</b>	1 312 951	29 797	1 163 433	309 340	214 147	639 946	20 511	33 903	19 324	54 329	21 452	-	1 148 775
<b>Jul</b>	1 297 458	28 274	1 154 155	307 331	213 980	632 843	20 710	33 562	19 882	51 583	17 566	-	...
<b>Aug</b>	1 291 503	28 502	1 152 735	311 207	215 243	626 284	21 076	33 430	20 426	46 400	17 437	-	...
<b>Sep</b>	1 284 152	26 719	1 148 374	313 026	214 415	620 933	20 872	33 080	20 836	45 080	15 910	-	1 136 121
<b>Oct</b>	1 272 699	26 966	1 134 623	311 310	211 156	612 157	21 119	32 632	21 611	46 881	15 834	-	...
<b>Nov</b>	1 281 146	27 209	1 142 216	324 644	216 537	601 035	21 367	35 939	21 314	44 490	15 820	-	...
<b>Dec</b>	1 289 280	27 499	1 138 434	328 852	221 934	587 648	21 532	31 538	21 786	60 099	15 891	-	1 139 756
<b>15 Jan</b>	1 271 585	27 422	1 139 028	331 985	222 645	584 398	21 406	31 126	21 809	42 933	15 283	-	...
<b>Feb</b>	1 277 895	27 725	1 143 538	337 517	225 246	580 774	21 666	30 649	22 035	44 739	15 269	-	...
<b>Mar</b>	1 279 322	28 956	1 134 112	342 848	226 381	564 883	22 542	29 767	22 057	53 898	16 947	-	1 136 112
<b>Apr</b>	1 265 250	28 632	1 133 718	347 956	228 458	557 303	22 520	28 609	21 815	41 881	16 707	-	...
<b>May</b>	1 266 824	28 571	1 133 785	352 709	232 951	548 124	22 340	27 868	20 674	45 340	16 817	-	...
<b>Jun</b>	1 276 427	28 286	1 141 971	365 607	241 770	534 595	22 192	30 084	20 122	45 334	16 724	-	1 140 039
<b>Jul</b>	1 266 531	28 170	1 141 678	367 866	243 178	530 635	21 952	27 328	18 645	40 104	16 822	-	...
<b>Aug</b>	1 256 077	28 185	1 135 467	365 268	243 338	526 860	22 131	27 713	18 219	35 883	16 665	-	...
<b>Sep</b>	1 260 580	27 832	1 134 905	373 214	245 219	516 471	21 782	26 914	17 957	42 407	16 614	-	1 127 919
<b>Oct</b>	P 1 253 233	26 446	1 131 016	371 674	245 223	514 119	20 263	26 641	17 809	40 771	16 734	-	...

See notes at the end of the chapter

#### 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

#### 4.6 Other unsectorised assets

##### A) Aggregated balance sheet from supervisory returns

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts				
	Total	Furni- shings	Real estate	Rights on assets held under finance lease	Assets leased out under oper- ating leases	Non-cu- rent assets held for sale	Intan- gible assets	Total	Real estate	Furni- shings	Total	Accrual			Sundry accounts (a)
												Total	Accrued inter- est	Other accrual	
	1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+	13	14	15
<b>09</b>	43 275	6 990	20 969	594	831	11 317	2 573	1 815	1 305	510	200 006	10 934	8 681	2 253	189 072
<b>10</b>	47 886	6 343	21 933	600	765	15 599	2 646	1 868	1 398	470	243 014	12 071	8 766	3 306	230 943
<b>11</b>	55 436	5 692	19 601	573	735	25 373	3 463	1 738	1 309	429	322 194	13 127	9 608	3 519	309 067
<b>12</b>	51 916	5 205	16 614	539	619	21 748	7 192	1 086	831	255	366 012	13 237	8 285	4 952	352 776
<b>13</b>	51 223	4 696	16 353	524	549	20 527	8 573	799	621	179	267 121	10 889	7 063	3 826	256 232
<b>14 Jun</b>	52 332	4 408	16 064	597	515	22 284	8 464	362	296	66	276 533	11 794	6 547	5 247	264 739
<b>Jul</b>	52 230	4 365	15 988	595	534	22 278	8 471	358	292	66	276 499	11 568	6 352	5 216	264 930
<b>Aug</b>	52 180	4 282	16 005	642	513	22 259	8 480	356	291	65	289 373	12 240	6 995	5 245	277 133
<b>Sep</b>	52 755	4 227	16 089	642	507	22 472	8 817	330	280	50	291 008	11 682	6 712	4 970	279 326
<b>Oct</b>	53 660	4 225	16 086	646	505	22 844	9 354	297	251	46	290 346	11 187	6 710	4 477	279 159
<b>Nov</b>	54 225	4 242	16 051	601	510	23 301	9 520	106	88	18	298 249	11 603	7 133	4 471	286 645
<b>Dec</b>	54 268	4 335	16 079	607	510	23 498	9 240	21	20	1	291 433	9 999	6 030	3 968	281 435
<b>15 Jan</b>	54 442	4 319	16 274	593	516	23 529	9 210	21	20	1	314 220	9 953	6 068	3 885	304 267
<b>Feb</b>	54 736	4 293	15 959	596	518	24 162	9 208	21	20	1	307 876	10 537	6 291	4 246	297 339
<b>Mar</b>	54 731	4 281	15 930	603	519	24 250	9 147	21	20	1	316 127	9 939	5 954	3 985	306 188
<b>Apr</b>	54 844	4 259	15 949	608	523	24 365	9 140	21	20	1	303 841	9 770	5 842	3 928	294 071
<b>May</b>	54 852	4 234	16 086	612	505	24 235	9 181	21	20	1	295 148	10 317	6 172	4 144	284 831
<b>Jun</b>	54 188	4 119	15 948	612	518	23 796	9 196	21	20	1	277 730	9 661	5 261	4 399	268 070
<b>Jul</b>	54 481	4 107	16 035	614	523	23 988	9 215	21	20	1	278 995	9 332	5 025	4 306	269 664
<b>Aug</b>	54 821	4 095	16 031	610	520	24 332	9 233	21	20	1	275 682	9 868	5 425	4 443	265 814
<b>Sep</b>	54 906	4 091	16 111	611	505	24 357	9 231	21	20	1	276 265	9 964	5 468	4 496	266 301
<b>Oct</b>	P 54 703	4 093	15 970	612	516	24 290	9 223	21	20	1	281 994	9 976	5 690	4 286	272 018

See notes at the end of the chapter

#### 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

#### 4.7 Equity, valuation adjustments and impairment allowances

##### A) Aggregated balance sheet from supervisory returns

EUR millions

	Equity								Financial assets and liabili- ties valuation adjust- ments (b)	Impairment allowances (c)			Memo items  Investment impairments losses (f)
	Total	Total	Own funds					Valua- tion adjust- ments (a)		Total	Of which:		
			Total	Capital and en- dowment fund	Reser- ves	Net profits	Other accounts				Total Loans (d)	Loans especif- ic OSR (e)	
	10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8		9	10	11 (d)	
<b>09</b>	269 798	190 369	188 204	23 667	148 316	12 517	3 704	2 165	14 637	64 793	54 733	35 188	4 873
<b>10</b>	282 515	178 166	181 401	30 423	136 931	9 244	4 802	-3 236	13 647	90 703	71 696	42 489	2 652
<b>11</b>	363 348	220 161	224 286	51 646	180 319	-14 609	6 929	-4 124	17 928	125 258	83 265	51 903	17 406
<b>12</b>	402 901	195 221	199 934	77 558	189 642	-68 744	1 478	-4 713	15 103	192 578	123 628	74 852	27 853
<b>13</b>	428 347	232 648	230 937	83 101	135 847	9 280	2 710	1 710	7 330	188 369	114 446	92 433	1 629
<b>14 Jun</b>	423 351	232 535	227 337	85 052	134 828	6 906	551	5 198	8 951	181 865	110 582	87 220	846
<b>Jul</b>	422 578	233 147	227 886	85 273	134 771	7 945	-103	5 262	8 573	180 858	109 593	...	...
<b>Aug</b>	424 408	234 546	228 331	85 359	134 725	8 321	-73	6 215	9 236	180 626	109 189	...	...
<b>Sep</b>	421 105	234 325	227 629	85 501	133 721	8 782	-376	6 696	9 148	177 632	106 676	84 441	964
<b>Oct</b>	416 261	231 258	225 453	85 455	131 576	8 831	-409	5 805	8 777	176 226	105 743	...	...
<b>Nov</b>	416 049	232 770	225 085	86 059	130 181	9 605	-760	7 685	8 348	174 931	105 206	...	...
<b>Dec</b>	407 596	230 196	222 517	86 252	125 192	11 944	-871	7 679	8 608	168 791	100 252	80 674	-637
<b>15 Jan</b>	390 274	227 578	219 616	68 143	151 733	1 052	-1 312	7 963	7 742	154 954	100 411	...	...
<b>Feb</b>	393 068	230 773	220 667	68 140	151 339	2 416	-1 227	10 106	7 805	154 490	99 858	...	...
<b>Mar</b>	390 803	230 755	221 298	68 697	149 731	3 223	-353	9 457	7 505	152 543	97 189	77 414	618
<b>Apr</b>	389 723	231 711	223 940	69 036	150 245	3 988	672	7 771	7 522	150 489	94 949	...	...
<b>May</b>	383 252	229 404	223 756	67 603	150 044	5 420	689	5 648	6 603	147 245	91 836	...	...
<b>Jun</b>	376 081	225 385	222 678	65 252	151 518	5 845	62	2 708	6 433	144 262	89 529	70 113	1 173
<b>Jul</b>	377 587	227 486	222 043	64 936	151 889	6 183	-966	5 442	6 396	143 706	88 633	...	...
<b>Aug</b>	376 360	226 144	222 556	64 913	151 852	6 888	-1 098	3 588	6 497	143 719	88 302	...	...
<b>Sep</b>	373 990	225 766	222 684	64 925	151 802	7 731	-1 774	3 082	6 245	141 979	86 580	67 363	1 741
<b>Oct</b>	P 374 479	228 089	223 186	65 023	151 702	7 885	-1 424	4 904	5 808	140 582	84 799	...	...

See notes at the end of the chapter

**4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES**  
**A) Aggregated balance sheet from supervisory returns**

**4.8 Unsectorised liabilities**

EUR millions

	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reser- ves	Other	Total	Provisions				Accruals			Sundry accounts (a)
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	3 314	2 625	109	580	212 005	30 371	20 110	845	9 416	24 740	18 544	6 197	156 894
<b>10</b>	3 217	2 581	130	507	234 019	32 864	20 906	722	11 236	25 156	19 202	5 954	175 998
<b>11</b>	3 022	2 423	138	461	292 414	28 328	18 340	626	9 363	26 872	21 233	5 639	237 214
<b>12</b>	2 077	1 695	54	329	325 468	37 047	16 963	684	19 399	27 719	22 029	5 690	260 703
<b>13</b>	1 593	1 239	53	301	232 956	30 350	16 814	1 342	12 194	25 471	20 044	5 427	177 135
<b>14 Jun</b>	514	428	63	22	246 196	28 249	16 962	1 474	9 813	22 076	16 208	5 868	195 871
<i>Jul</i>	505	421	49	35	243 636	27 364	16 607	1 436	9 322	21 535	15 646	5 889	194 736
<i>Aug</i>	495	414	47	35	250 949	27 231	16 572	1 431	9 229	22 832	16 684	6 148	200 885
<i>Sep</i>	448	372	47	30	256 507	26 784	16 465	1 335	8 984	22 451	16 336	6 116	207 272
<i>Oct</i>	389	312	47	30	254 995	26 582	16 417	1 315	8 850	21 894	15 760	6 134	206 519
<i>Nov</i>	171	161	1	8	258 875	26 480	16 373	1 182	8 925	22 088	15 786	6 302	210 308
<i>Dec</i>	86	81	1	4	258 524	29 081	17 817	2 437	8 827	22 110	15 239	6 872	207 332
<b>15 Jan</b>	88	83	1	4	285 675	27 609	17 446	1 454	8 709	21 142	13 608	7 534	236 924
<i>Feb</i>	90	85	1	4	272 098	27 452	17 369	1 429	8 655	18 977	12 563	6 414	225 668
<i>Mar</i>	92	86	1	4	277 448	27 191	17 288	1 451	8 453	17 244	11 203	6 041	233 013
<i>Apr</i>	88	82	1	4	266 608	27 084	17 226	1 458	8 400	16 805	10 695	6 110	222 719
<i>May</i>	88	83	1	4	253 756	27 028	17 141	1 461	8 426	17 053	10 856	6 196	209 675
<i>Jun</i>	106	101	1	4	245 456	27 661	17 495	1 507	8 659	16 353	10 124	6 230	201 441
<i>Jul</i>	95	90	1	4	246 785	26 925	17 147	1 502	8 277	16 029	10 027	6 002	203 831
<i>Aug</i>	97	92	1	4	234 184	26 859	17 095	1 506	8 259	17 230	10 884	6 346	190 095
<i>Sep</i>	96	91	1	4	236 997	26 578	16 837	1 540	8 202	17 569	11 052	6 518	192 850
<i>Oct</i>	P 96	92	1	3	238 335	26 497	16 776	1 562	8 159	17 657	11 075	6 582	194 182

See notes at the end of the chapter

**4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES**  
**A) Aggregated balance sheet from supervisory returns**

**4.9 Other assets and liabilities**

EUR millions

	Assets						Liabilities							
	Total	Derivatives			Insuran- ce contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collec- tion accounts (g)	Tax liabi- lities (h)	Other liabi- lities
		Total	Tradi- ng (a)	Hed- ging (b)					Total	Trading (e)	Hedging (f)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	189 072	122 436	90 040	32 397	9 684	19 587	37 366	156 894	112 125	91 618	20 507	6 746	5 915	32 108
<b>10</b>	230 943	145 958	107 351	38 608	9 187	31 231	44 567	175 998	131 262	109 362	21 900	6 734	6 460	31 543
<b>11</b>	309 067	209 286	162 773	46 514	9 085	37 389	53 306	237 214	188 544	160 699	27 845	6 317	7 087	35 265
<b>12</b>	352 776	229 184	191 281	37 903	7 144	59 163	57 285	260 703	206 531	188 233	18 298	6 244	7 457	40 470
<b>13</b>	256 232	141 841	118 986	22 855	6 821	66 925	40 645	177 135	129 118	116 856	12 261	5 846	8 068	34 103
<b>14 Jun</b>	264 739	145 980	123 871	22 108	6 913	64 803	47 043	195 871	138 009	123 220	14 789	10 561	9 927	37 374
<i>Jul</i>	264 930	143 123	121 017	22 106	6 902	64 651	50 255	194 736	135 735	120 763	14 972	11 147	9 865	37 989
<i>Aug</i>	277 133	155 979	131 952	24 026	6 876	64 625	49 654	200 885	149 249	132 330	16 919	5 885	10 363	35 387
<i>Sep</i>	279 326	158 301	134 555	23 746	6 872	63 885	50 267	207 272	150 531	133 941	16 590	6 826	10 529	39 386
<i>Oct</i>	279 159	157 390	133 805	23 585	6 853	64 361	50 555	206 519	151 257	133 540	17 717	7 122	10 334	37 805
<i>Nov</i>	286 645	160 718	136 057	24 661	6 835	64 010	55 082	210 308	154 574	136 816	17 758	6 408	10 409	38 916
<i>Dec</i>	281 435	160 617	136 578	24 038	7 767	66 656	46 395	207 332	153 631	137 059	16 571	6 224	10 161	37 317
<b>15 Jan</b>	304 267	177 714	153 886	23 828	7 747	63 552	55 254	236 924	172 231	155 936	16 294	15 268	10 124	39 301
<i>Feb</i>	297 339	174 520	151 165	23 355	7 747	63 127	51 945	225 668	169 772	153 371	16 401	6 365	10 903	38 628
<i>Mar</i>	306 188	183 828	160 794	23 035	7 724	62 559	52 077	233 013	178 762	162 248	16 514	6 844	10 896	36 511
<i>Apr</i>	294 071	168 980	147 172	21 809	7 710	63 189	54 191	222 719	163 785	147 762	16 024	7 047	10 107	41 780
<i>May</i>	284 831	163 425	142 446	20 979	7 695	63 148	50 563	209 675	157 511	142 287	15 225	6 397	9 367	36 400
<i>Jun</i>	268 070	145 525	126 142	19 382	7 550	62 943	52 051	201 441	139 623	125 762	13 861	11 450	8 152	42 216
<i>Jul</i>	269 664	152 463	132 461	20 002	7 535	63 040	46 626	203 831	145 714	131 192	14 523	11 879	8 817	37 421
<i>Aug</i>	265 814	152 007	131 358	20 649	7 522	62 913	43 373	190 095	141 936	128 019	13 917	6 215	8 282	33 662
<i>Sep</i>	266 301	153 512	132 545	20 968	7 508	62 575	42 706	192 850	142 510	128 729	13 782	7 310	8 162	34 868
<i>Oct</i>	P 272 018	150 976	130 367	20 609	7 493	64 028	49 520	194 182	142 727	128 533	14 194	6 599	8 769	36 087

See notes at the end of the chapter

#### 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

##### A) Aggregated balance sheet from supervisory returns

#### 4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs						
		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich:	House renovation	Consumer durables	NPISHs	Other
									Loans secured by real estate collateral(b)				
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	35 188	25 646	314	2 611	5 122	17 599	9 542	2 760	2 588	210	2 231	28	4 313
<b>10</b>	42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
<b>11</b>	51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
<b>12</b>	74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
<b>13</b>	92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
<b>14</b>	R 80 674	64 298	929	7 676	8 323	47 369	16 376	9 945	...	381	1 053	138	4 860
<b>12 Q2</b>	61 435	52 362	664	4 189	8 314	39 195	9 072	3 321	3 005	207	1 552	78	3 914
<b>Q3</b>	70 071	60 664	706	4 760	9 313	45 884	9 407	3 575	3 255	226	1 370	93	4 143
<b>Q4</b>	74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
<b>13 Q1</b>	70 923	58 472	829	5 912	8 300	43 432	12 450	6 164	5 841	300	1 371	166	4 449
<b>Q2</b>	76 608	63 925	949	6 608	9 223	47 144	12 683	6 131	5 823	343	1 306	169	4 734
<b>Q3</b>	83 102	68 887	1 029	7 175	9 875	50 808	14 215	7 328	7 063	344	1 247	183	5 114
<b>Q4</b>	92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
<b>14 Q1</b>	R 88 859	71 915	1 072	7 934	9 445	53 464	16 923	9 852	...	398	1 092	183	5 398
<b>Q2</b>	87 220	69 713	955	8 245	9 300	51 213	17 508	10 254	...	395	1 041	185	5 632
<b>Q3</b>	84 441	67 654	929	7 733	8 733	50 258	16 787	9 988	...	381	943	204	5 271
<b>Q4</b>	80 674	64 298	929	7 676	8 323	47 369	16 376	9 945	...	381	1 053	138	4 860
<b>15 Q1</b>	77 414	61 270	896	7 380	7 852	45 142	16 144	9 870	...	381	993	116	4 784
<b>Q2</b>	70 113	56 513	843	7 093	7 114	41 462	13 600	7 790	...	333	956	112	4 408
<b>Q3</b>	P 67 363	52 858	839	6 711	6 779	38 528	14 505	7 345	...	324	902	104	5 831

See notes at the end of the chapter

#### 4. CREDIT INSTITUTIONS AND CFIs

##### B) Breakdown of lending and deposits of credit institutions and SCIs

#### 4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general government				Lending to other resident sectors			
	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
<b>09</b>	64 662	61 228	1 674	1 760	1 837 037	1 776 533	16 083	44 422
<b>10</b>	78 971	74 492	2 300	2 180	1 843 950	1 782 291	19 533	42 125
<b>11</b>	89 687	82 989	4 780	1 919	1 782 554	1 715 037	24 453	43 064
<b>12</b>	114 275	96 890	16 072	1 312	1 604 934	1 537 748	28 190	38 996
<b>13</b>	87 140	76 627	9 128	1 385	1 448 244	1 392 384	19 071	36 789
<b>14 Jun</b>	97 054	90 119	5 996	939	1 423 065	1 369 019	18 632	35 414
<b>Jul</b>	96 912	89 977	5 969	966	1 403 388	1 352 018	15 998	35 372
<b>Aug</b>	96 333	89 525	5 968	841	1 391 263	1 340 649	15 818	34 797
<b>Sep</b>	96 632	89 851	5 956	825	1 386 742	1 335 827	15 935	34 981
<b>Oct</b>	97 942	91 088	6 058	795	1 380 906	1 330 201	15 582	35 123
<b>Nov</b>	98 251	91 500	5 934	817	1 386 464	1 336 384	15 120	34 961
<b>Dec</b>	101 313	94 697	5 687	929	1 380 101	1 328 189	15 301	36 611
<b>15 Jan</b>	103 372	96 906	5 606	860	1 368 649	1 318 207	14 761	35 681
<b>Feb</b>	100 228	93 825	5 612	790	1 363 604	1 314 032	14 727	34 845
<b>Mar</b>	100 797	94 630	5 451	716	1 375 084	1 324 910	14 901	35 272
<b>Apr</b>	98 617	93 702	4 377	538	1 352 374	1 302 656	14 380	35 338
<b>May</b>	96 902	92 417	3 966	519	1 350 175	1 299 802	14 769	35 604
<b>Jun</b>	97 670	93 273	3 808	589	1 357 642	1 307 623	13 834	36 185
<b>Jul</b>	96 244	91 906	3 742	596	1 344 323	1 294 178	13 559	36 585
<b>Aug</b>	94 320	89 967	3 735	619	1 332 217	1 282 029	14 140	36 042
<b>Sep</b>	95 229	90 840	3 707	682	1 339 139	1 289 504	13 534	36 102
<b>Oct</b>	P 94 480	90 152	3 640	688	1 334 902	1 283 240	13 623	36 038

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.99 Breakdown of doubtful assets

## B) Breakdown of lending and deposits of credit institutions and CFIs

EUR millions

	Total (a)	By instrument (operations in Spain)									By nature (total operations)					
		Total	Loans						Debt securi- ties	CFIs (c)	Total	Customer risk		Country risk		
			Domestic			Non-Resident						Arrears (d)	Other (e)			
			Total	Credit system	General Government	Other non-res- ident sectors	Total	Credit system							General Government (b)	Other resident sectors
12	1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
<b>09</b>	96 846	95 637	93 495	1	167	93 327	2 142	348	13	1 782	1 209	...	97 339	79 463	17 800	76
<b>10</b>	111 014	110 022	107 777	0	578	107 199	2 244	282	11	1 952	993	...	111 822	87 079	24 682	61
<b>11</b>	143 470	142 416	140 232	3	469	139 760	2 184	167	23	1 994	1 054	...	144 069	110 074	33 941	54
<b>12</b>	172 225	171 612	168 073	21	584	167 468	3 539	160	4	3 374	614	...	173 516	135 917	37 557	41
<b>13</b>	202 734	202 413	198 102	57	810	197 235	4 311	42	4	4 265	321	...	203 713	150 045	53 624	44
<b>14 Jun</b>	191 815	191 541	187 058	3	813	186 242	4 483	61	4	4 417	274	...	192 854	147 996	44 815	44
<i>Jul</i>	189 444	189 164	185 269	8	808	184 453	3 895	70	4	3 820	280	...	...	...	...	...
<i>Aug</i>	189 491	189 210	185 061	4	854	184 203	4 149	52	4	4 093	281	...	...	...	...	...
<i>Sep</i>	185 807	185 525	181 344	2	824	180 517	4 182	40	5	4 137	282	...	186 732	143 878	42 808	46
<i>Oct</i>	183 513	183 234	179 088	2	815	178 271	4 146	43	10	4 092	279	...	...	...	...	...
<i>Nov</i>	181 807	181 497	177 327	2	818	176 506	4 170	42	10	4 118	311	...	...	...	...	...
<i>Dec</i>	177 991	177 662	173 441	2	836	172 603	4 220	26	6	4 188	329	...	179 066	134 367	44 654	45
<b>15 Jan</b>	177 220	176 890	172 568	16	828	171 724	4 322	27	8	4 287	330	...	...	...	...	...
<i>Feb</i>	175 724	175 405	171 344	3	834	170 508	4 061	26	8	4 028	319	...	...	...	...	...
<i>Mar</i>	171 900	171 201	167 078	7	852	166 219	4 123	23	7	4 093	698	...	173 061	130 276	42 743	43
<i>Apr</i>	167 205	166 515	162 467	5	855	161 607	4 048	24	10	4 013	691	...	...	...	...	...
<i>May</i>	159 749	159 049	155 050	5	894	154 151	3 999	25	6	3 968	700	...	...	...	...	...
<i>Jun</i>	154 237	153 936	150 174	5	864	149 305	3 762	25	6	3 732	301	...	158 414	117 862	40 470	82
<i>Jul</i>	151 627	151 321	147 617	5	793	146 820	3 704	25	5	3 674	306	...	...	...	...	...
<i>Aug</i>	150 671	150 369	146 621	5	786	145 830	3 749	28	5	3 716	302	...	...	...	...	...
<i>Sep</i>	147 680	147 368	143 615	5	805	142 805	3 753	25	5	3 724	312	...	146 807	111 095	35 625	86
<i>Oct</i>	P 145 588	145 294	141 705	5	780	140 920	3 589	14	5	3 570	294	...	...	...	...	...

See notes at the end of the chapter



**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type.**  
**Total to finance productive activity (a) and breakdown by**  
**type of spending (b)**

EUR millions

	Total 11+12 1=2+3+	Financing of productive activity (c) 2	Other financing to households by type of spending								NPISHs 11	Unclassified (f) 12	Memo items Non-residential mortgage loans (g) 13
			Total 3=4+9+10	House purchase and renovation					Consumer durables 9	Other (e) 10			
				Total 4=5+8	House purchase			Renovation 8					
					Total 5=6+7	secured by real estate (d) 6	Other 7						
<b>09</b>	1 837 038	999 570	813 939	654 566	624 755	611 813	12 942	29 811	49 273	110 101	5 523	18 006	48 566
<b>10</b>	1 843 952	1 012 916	812 781	662 798	632 449	620 433	12 016	30 348	42 068	107 916	6 096	12 159	51 493
<b>11</b>	1 782 555	970 773	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	11 352	48 364
<b>12</b>	1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
<b>13</b>	1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
<b>14</b>	R 1 380 218	674 082	689 962	579 793	557 973	552 613	5 360	21 819	29 022	81 148	5 962	10 211	58 196
<b>12 Q2</b>	1 744 215	944 709	779 915	644 201	614 707	603 717	10 991	29 493	34 726	100 988	7 013	12 578	51 389
<b>Q3</b>	1 701 789	916 389	767 855	639 522	610 943	597 181	13 762	28 579	31 953	96 381	6 910	10 635	51 460
<b>Q4</b>	1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
<b>13 Q1</b>	1 558 660	798 151	743 849	625 439	599 955	589 475	10 480	25 484	29 212	89 199	6 759	9 901	47 220
<b>Q2</b>	1 519 123	763 059	738 107	618 663	593 929	583 263	10 666	24 734	26 762	92 683	6 754	11 203	48 831
<b>Q3</b>	1 481 543	742 033	724 319	610 497	586 299	574 922	11 376	24 198	27 239	86 583	6 882	8 309	46 724
<b>Q4</b>	1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
<b>14 Q1</b>	R 1 440 349	712 509	713 733	599 144	576 464	570 209	6 255	22 680	22 671	91 918	6 221	7 887	60 229
<b>Q2</b>	1 423 178	693 553	713 717	595 437	573 393	568 090	5 303	22 044	25 321	92 959	6 376	9 532	56 538
<b>Q3</b>	1 386 860	671 336	697 741	586 086	564 252	558 684	5 569	21 833	24 459	87 196	6 972	10 811	59 991
<b>Q4</b>	1 380 218	674 082	689 962	579 793	557 973	552 613	5 360	21 819	29 022	81 148	5 962	10 211	58 196
<b>15 Q1</b>	1 375 083	675 779	681 978	573 966	552 110	546 646	5 465	21 856	28 225	79 786	6 199	11 127	57 529
<b>Q2</b>	1 357 556	661 450	679 908	563 883	542 422	536 707	5 714	21 461	31 351	84 674	5 745	10 454	55 704
<b>Q3</b>	P 1 339 139	655 031	667 371	557 659	536 511	531 246	5 265	21 148	31 198	78 514	5 695	11 042	55 006

(c) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type.**  
**Total to finance productive activity (a) and breakdown by**  
**type of spending (b)**

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (h) 15	Other financing to households by type of spending								NPISHs 24	Unclassified (f) 25	Memo items Non-residential mortgage loans (k) 26
			Total 23 16=17+22+	House purchase and renovation					Consumer durables 22	Other (j) 23			
				Total 17=18+21	House purchase			Renovation 21					
					Total 18=19+20	secured by real estate (i) 19	Other (i) 20						
<b>09</b>	93 329	61 913	29 931	18 879	17 929	17 360	569	950	3 755	7 297	54	1 431	1 766
<b>10</b>	107 199	79 719	25 982	16 038	15 217	14 790	428	821	2 844	7 100	109	1 389	2 467
<b>11</b>	139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935
<b>12</b>	167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
<b>13</b>	197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990
<b>14</b>	R 172 602	124 607	46 784	34 236	32 648	...	...	1 589	1 645	10 903	284	928	5 708
<b>12 Q2</b>	168 370	136 067	31 206	20 846	19 795	19 094	700	1 051	2 014	8 346	187	909	4 765
<b>Q3</b>	182 226	146 866	34 155	23 226	22 039	20 817	1 222	1 187	1 847	9 081	213	993	5 225
<b>Q4</b>	167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
<b>13 Q1</b>	163 262	123 703	38 264	26 435	25 158	23 940	1 218	1 277	1 904	9 925	495	800	5 903
<b>Q2</b>	176 643	131 768	43 797	31 912	29 930	28 596	1 334	1 983	1 738	10 147	345	733	6 202
<b>Q3</b>	187 830	139 621	46 846	34 704	32 735	31 180	1 556	1 969	1 769	10 373	367	997	6 224
<b>Q4</b>	197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990
<b>14 Q1</b>	R 192 774	140 491	50 874	37 858	36 209	...	...	1 649	1 646	11 371	388	1 020	6 652
<b>Q2</b>	186 242	134 906	49 753	36 390	34 780	...	...	1 610	1 655	11 709	395	1 188	5 897
<b>Q3</b>	180 488	131 102	47 973	35 206	33 648	...	...	1 558	1 583	11 184	436	978	5 630
<b>Q4</b>	172 602	124 607	46 784	34 236	32 648	...	...	1 589	1 645	10 903	284	928	5 708
<b>15 Q1</b>	166 218	119 065	45 571	33 721	32 141	...	...	1 580	1 573	10 277	456	1 127	5 629
<b>Q2</b>	149 309	107 380	40 704	29 605	28 203	...	...	1 401	1 479	9 621	258	966	4 817
<b>Q3</b>	P 142 805	101 153	39 139	28 369	27 012	...	...	1 358	1 408	9 361	244	2 269	4 597

(h) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type.  
Total to finance productive activity (a) and breakdown by  
type of spending. Deposit-taking institutions

EUR millions

	Total 11+12 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (f)
			Total	House purchase and renovation			Consumer durables	Other (d)					
				Total	House purchase				Renova- tion				
					Total	Secured by real estate (c)				Other			
			3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
09	1 776 533	964 440	788 639	646 142	616 486	603 944	12 542	29 656	40 730	101 767	5 521	17 932	47 967
10	1 782 291	975 510	788 908	654 253	624 057	612 181	11 876	30 197	33 796	100 859	6 094	11 780	50 921
11	1 715 037	929 832	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	11 237	47 880
12	1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
13	1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
14	R 1 328 189	647 426	665 101	568 212	546 421	541 099	5 322	21 791	21 615	75 275	5 958	9 704	58 119
12 Q2	1 674 905	900 948	754 561	631 447	602 090	591 227	10 863	29 357	27 477	95 637	7 010	12 411	50 875
Q3	1 633 489	873 270	742 832	626 835	598 388	587 585	10 803	28 447	24 819	91 178	6 907	10 480	50 954
Q4	1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
13 Q1	1 493 865	758 463	718 921	612 989	587 572	578 360	9 212	25 416	22 574	83 358	6 756	9 726	46 924
Q2	1 460 444	729 150	713 534	606 336	581 634	572 234	9 399	24 702	20 477	86 722	6 750	11 010	48 542
Q3	1 426 892	711 574	700 382	598 259	574 091	564 909	9 181	24 168	21 267	80 856	6 878	8 258	46 478
Q4	1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
14 Q1	R 1 387 847	684 490	689 794	587 146	564 496	558 274	6 222	22 649	19 240	83 409	6 214	7 349	60 153
Q2	1 369 019	664 041	689 678	583 549	561 537	556 266	5 271	22 012	21 833	84 295	6 370	8 930	56 461
Q3	1 335 788	644 846	673 751	574 404	552 601	547 063	5 537	21 803	20 930	78 417	6 967	10 224	59 913
Q4	1 328 189	647 426	665 101	568 212	546 421	541 099	5 322	21 791	21 615	75 275	5 958	9 704	58 119
15 Q1	1 324 910	650 339	658 016	562 777	540 948	535 514	5 435	21 829	20 927	74 312	6 195	10 361	57 454
Q2	1 307 538	636 846	655 260	552 678	531 243	525 562	5 681	21 435	21 844	80 738	5 740	9 691	55 652
Q3	P 1 289 504	631 204	642 239	546 554	525 431	520 196	5 235	21 123	21 267	74 417	5 690	10 371	54 931

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type.  
Total to finance productive activity (a) and breakdown by  
type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (j)
			Total	House purchase and renovation			Consumer durables	Other (i)					
				Total	House purchase				Renova- tion				
					Total	Secured by real estate (h)				Other (h)			
			23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
09	88 242	60 202	26 562	17 939	16 994	16 483	511	945	2 814	5 808	54	1 425	1 669
10	102 520	77 831	23 232	15 255	14 438	14 019	419	816	2 147	5 831	109	1 348	2 297
11	135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857
12	162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
13	191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942
14	R 167 473	122 312	44 171	32 308	30 721	...	...	1 587	1 364	10 498	284	707	5 702
12 Q2	163 836	133 983	28 759	19 479	18 433	17 747	686	1 046	1 616	7 664	187	907	4 684
Q3	177 427	144 607	31 618	21 747	20 566	19 941	625	1 181	1 461	8 410	213	990	5 139
Q4	162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990
13 Q1	158 342	121 328	35 723	24 840	23 567	23 110	457	1 273	1 560	9 323	495	796	5 826
Q2	171 076	128 735	41 267	30 300	28 325	27 752	572	1 976	1 408	9 558	345	728	6 126
Q3	182 206	136 895	43 949	32 617	30 651	30 160	491	1 966	1 491	9 842	367	996	6 179
Q4	191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942
14 Q1	R 187 380	138 174	48 008	35 777	34 131	...	...	1 646	1 449	10 782	388	809	6 646
Q2	180 511	132 581	46 585	33 992	32 385	...	...	1 607	1 464	11 129	395	950	5 891
Q3	175 051	128 734	45 137	33 097	31 541	...	...	1 556	1 401	10 639	436	744	5 624
Q4	167 473	122 312	44 171	32 308	30 721	...	...	1 587	1 364	10 498	284	707	5 702
15 Q1	161 253	116 826	43 083	31 897	30 319	...	...	1 578	1 312	9 874	456	889	5 624
Q2	144 423	105 135	38 277	27 847	26 447	...	...	1 400	1 210	9 220	258	752	4 816
Q3	P 138 114	99 033	36 767	26 670	25 315	...	...	1 356	1 142	8 955	244	2 071	4 591

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type.  
Total to finance productive activity (a) and breakdown by  
type of spending. SCI

EUR millions

	Total 11+12 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (f)				
			Total	House purchase and renovation			Consumer durables	Other (d)	9	10				11	12	13	
				Total	House purchase												Renova- tion
					Total	Secured by real estate (c)											
			3=4+9+10	4=5+8	5=6+7	6	7	8									
09	44 422	19 070	25 277	8 402	8 248	7 866	381	155	8 541	8 334	1	74	599				
10	42 125	17 901	23 850	8 522	8 370	8 250	121	152	8 271	7 056	2	376	571				
11	43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484				
12	38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301				
13	36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243				
14	R 36 728	11 674	24 840	11 561	11 533	11 513	20	29	7 408	5 872	4	209	77				
12 Q2	40 377	14 880	25 331	12 733	12 597	12 487	109	137	7 247	5 351	2	163	514				
Q3	39 050	13 896	25 001	12 666	12 534	9 593	2 941	132	7 133	5 203	2	151	506				
Q4	38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301				
13 Q1	37 454	12 373	24 906	12 429	12 362	11 113	1 249	67	6 636	5 841	3	172	296				
Q2	36 750	12 007	24 552	12 306	12 275	11 026	1 249	32	6 284	5 961	3	189	289				
Q3	35 355	11 387	23 916	12 218	12 188	10 011	2 177	30	5 971	5 727	4	49	245				
Q4	36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243				
14 Q1	R 35 515	11 382	23 918	11 978	11 948	11 933	15	31	3 432	8 508	6	210	76				
Q2	35 527	11 224	24 018	11 868	11 836	11 822	14	32	3 488	8 662	5	280	77				
Q3	35 138	10 884	23 969	11 663	11 632	11 618	14	30	3 529	8 777	5	280	78				
Q4	36 728	11 674	24 840	11 561	11 533	11 513	20	29	7 408	5 872	4	209	77				
15 Q1	35 272	10 847	23 942	11 169	11 143	11 130	13	27	7 298	5 474	4	480	75				
Q2	36 185	11 048	24 628	11 186	11 160	11 144	16	26	9 507	3 935	4	505	52				
Q3	P 36 102	10 564	25 113	11 087	11 061	11 048	13	26	9 931	4 095	5	420	76				

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type.  
Total to finance productive activity (a) and breakdown by  
type of spending. SCI

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (j)				
			Total	House purchase and renovation			Consumer durables	Other (i)	9	10				11	12	13	
				Total	House purchase												Renova- tion
					Total	Secured by real estate (h)											
			23 16=17+22+	17=18+21	18=19+20	19	20	21									
09	4 537	1 161	3 370	940	935	877	58	5	941	1 489	0	6	97				
10	4 060	1 268	2 750	784	779	770	8	5	697	1 269	-	42	169				
11	3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79				
12	3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80				
13	3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47				
14	R 3 527	900	2 614	1 928	1 926	...	...	2	281	404	0	14	5				
12 Q2	3 624	1 174	2 448	1 367	1 361	1 347	14	6	398	683	0	2	80				
Q3	3 793	1 253	2 537	1 479	1 473	876	597	6	387	671	0	3	86				
Q4	3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80				
13 Q1	3 674	1 129	2 541	1 595	1 591	829	761	4	344	602	-	4	77				
Q2	3 823	1 289	2 530	1 612	1 605	844	761	7	330	588	0	4	76				
Q3	4 116	1 219	2 897	2 087	2 084	1 019	1 065	3	279	531	0	1	45				
Q4	3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47				
14 Q1	R 3 815	925	2 866	2 080	2 078	...	...	3	196	589	0	24	6				
Q2	4 189	986	3 168	2 398	2 396	...	...	2	191	579	0	34	6				
Q3	3 882	1 019	2 836	2 109	2 107	...	...	2	182	545	0	26	6				
Q4	3 527	900	2 614	1 928	1 926	...	...	2	281	404	0	14	5				
15 Q1	3 385	865	2 488	1 824	1 822	...	...	2	261	403	0	31	5				
Q2	3 310	856	2 427	1 758	1 756	...	...	2	269	401	0	26	1				
Q3	P 3 136	751	2 372	1 699	1 697	...	...	2	266	407	0	13	6				

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11	
09	999 570	23 123	152 199	130 438	693 809	81 105	33 728	43 306	82 515	322 984	130 172
10	1 012 916	23 128	152 376	114 519	722 893	80 203	35 992	47 865	114 302	315 782	128 749
11	970 773	21 782	143 246	98 546	707 198	79 576	35 087	47 732	122 989	298 323	123 492
12	829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13	719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
14	R 674 082	17 693	112 268	49 770	494 351	70 416	28 079	34 543	101 374	150 317	109 621
12 Q2	944 709	21 085	138 007	91 869	693 749	78 334	34 114	47 566	125 414	286 942	121 378
Q3	916 389	20 852	135 138	87 794	672 604	75 976	33 530	47 183	117 049	280 245	118 622
Q4	829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13 Q1	798 151	19 138	127 110	69 013	582 891	74 082	32 729	43 283	113 842	204 281	114 673
Q2	763 059	18 974	122 351	64 195	557 539	73 569	31 683	42 331	97 547	198 432	113 976
Q3	742 033	18 731	118 251	62 934	542 117	71 530	30 928	41 992	91 478	195 083	111 106
Q4	719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
14 Q1	R 712 509	17 756	113 148	58 386	523 218	69 096	29 912	34 862	105 068	170 839	113 440
Q2	693 553	17 571	110 307	55 436	510 239	69 415	29 696	34 428	100 535	161 218	114 947
Q3	671 336	17 793	108 673	53 403	491 467	69 049	28 743	34 559	92 073	156 197	110 847
Q4	674 082	17 693	112 268	49 770	494 351	70 416	28 079	34 543	101 374	150 317	109 621
15 Q1	675 779	17 611	109 418	48 063	500 688	70 161	27 708	34 131	110 107	146 613	111 968
Q2	661 450	17 761	110 005	46 090	487 594	71 227	27 116	33 915	103 946	138 329	113 062
Q3	P 655 031	17 996	109 826	45 445	481 765	69 411	26 872	33 446	104 777	135 851	111 409

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
15+16	12=13+14+	13	14	15	16=17a22	17	18	19	20 (d)	21	22
09	61 913	785	6 222	11 069	43 837	4 178	1 271	1 262	500	32 544	4 083
10	79 719	1 000	6 697	13 888	58 133	4 624	1 911	1 579	855	44 138	5 026
11	109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12	128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13	146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14	R 124 607	2 171	14 354	16 235	91 847	10 795	5 705	5 274	2 448	54 430	13 194
12 Q2	136 067	1 633	9 616	21 957	102 861	6 792	4 037	2 888	1 827	78 591	8 726
Q3	146 866	1 783	10 620	23 143	111 320	7 350	4 561	3 028	2 027	84 989	9 364
Q4	128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13 Q1	123 703	2 144	12 598	17 452	91 509	8 530	6 028	3 917	2 142	60 392	10 500
Q2	131 768	2 231	14 081	18 710	96 746	9 690	6 318	4 753	2 536	61 379	12 071
Q3	139 621	2 401	14 882	19 573	102 765	10 173	6 709	4 314	2 814	65 670	13 086
Q4	146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14 Q1	R 140 491	2 324	15 199	19 274	103 693	10 510	6 356	5 266	2 680	64 809	14 073
Q2	134 906	2 176	15 106	18 046	99 577	10 309	6 290	5 383	2 634	61 331	13 631
Q3	131 102	2 158	14 641	17 575	96 728	10 949	6 231	5 341	2 322	58 495	13 389
Q4	124 607	2 171	14 354	16 235	91 847	10 795	5 705	5 274	2 448	54 430	13 194
15 Q1	119 065	2 083	13 777	15 450	87 756	10 927	5 398	5 226	2 511	50 948	12 746
Q2	107 380	1 950	13 018	13 715	78 698	10 135	4 925	4 950	2 510	44 437	11 742
Q3	P 101 153	1 987	12 797	13 289	73 079	9 480	4 946	4 207	2 200	41 621	10 626

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type**  
**Total to finance productive activity (a). Breakdown by main activity.**  
**Deposit-taking institutions**

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11	
<b>09</b>	964 440	22 879	142 480	126 758	672 322	77 823	33 430	36 154	81 311	317 983	125 622
<b>10</b>	975 510	22 959	143 356	110 834	698 361	76 924	35 733	40 291	111 140	310 942	123 332
<b>11</b>	929 832	21 605	134 776	95 224	678 227	75 737	34 800	40 481	115 236	293 797	118 176
<b>12</b>	788 412	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
<b>13</b>	687 736	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
<b>14</b>	R 647 426	17 512	106 288	47 368	476 258	67 263	27 924	28 709	98 280	148 425	105 656
<b>12 Q2</b>	900 948	20 897	129 598	88 481	661 973	74 705	33 843	40 823	112 759	282 836	117 009
<b>Q3</b>	873 270	20 670	127 183	84 668	640 748	72 474	33 272	40 458	104 032	276 171	114 341
<b>Q4</b>	788 412	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
<b>13 Q1</b>	758 463	18 969	119 402	66 140	553 952	71 173	32 497	37 047	101 625	200 712	110 898
<b>Q2</b>	729 150	18 827	114 977	61 432	533 914	70 346	31 466	35 853	90 893	195 497	109 859
<b>Q3</b>	711 574	18 581	111 155	60 261	521 577	68 492	30 729	35 591	87 396	192 289	107 079
<b>Q4</b>	687 736	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
<b>14 Q1</b>	R 684 490	17 573	106 809	55 713	504 394	66 468	29 761	28 620	101 870	168 355	109 320
<b>Q2</b>	664 041	17 404	104 556	52 926	489 156	66 680	29 546	28 425	94 939	159 032	110 532
<b>Q3</b>	644 846	17 630	102 949	50 942	473 325	66 347	28 590	28 747	88 824	154 254	106 563
<b>Q4</b>	647 426	17 512	106 288	47 368	476 258	67 263	27 924	28 709	98 280	148 425	105 656
<b>15 Q1</b>	650 339	17 436	103 933	45 615	483 355	67 325	27 553	28 340	107 459	144 795	107 884
<b>Q2</b>	636 846	17 546	104 487	43 844	470 970	68 409	26 946	28 329	101 924	136 526	108 835
<b>Q3</b>	P 631 204	17 801	104 687	43 241	465 475	66 539	26 713	27 920	102 752	134 124	107 427

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type**  
**Total to finance productive activity (a). Breakdown by main activity.**  
**Deposit-taking institutions**

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
15+16	12=13+14+	13	14	15	16=17a22	17	18	19	20 (d)	21	22
<b>09</b>	60 202	740	6 010	10 869	42 583	3 898	1 240	1 063	482	31 876	4 023
<b>10</b>	77 831	980	6 364	13 683	56 803	4 329	1 875	1 349	850	43 450	4 950
<b>11</b>	108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
<b>12</b>	126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
<b>13</b>	143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
<b>14</b>	R 122 312	2 145	14 085	15 961	90 120	10 467	5 686	4 968	2 385	53 732	12 883
<b>12 Q2</b>	133 983	1 612	9 341	21 783	101 247	6 501	3 994	2 495	1 823	77 791	8 643
<b>Q3</b>	144 607	1 761	10 330	22 965	109 551	7 004	4 517	2 627	2 025	84 097	9 283
<b>Q4</b>	126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
<b>13 Q1</b>	121 328	2 113	12 267	17 246	89 702	8 099	5 987	3 530	2 132	59 562	10 393
<b>Q2</b>	128 735	2 197	13 723	18 463	94 351	9 132	6 275	4 015	2 524	60 449	11 957
<b>Q3</b>	136 895	2 364	14 521	19 365	100 645	9 641	6 675	3 905	2 789	64 672	12 964
<b>Q4</b>	143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
<b>14 Q1</b>	R 138 174	2 298	14 969	19 064	101 843	10 123	6 330	4 922	2 645	64 122	13 702
<b>Q2</b>	132 581	2 148	14 855	17 811	97 767	9 963	6 266	5 058	2 599	60 642	13 239
<b>Q3</b>	128 734	2 132	14 344	17 356	94 902	10 608	6 209	5 025	2 286	57 783	12 991
<b>Q4</b>	122 312	2 145	14 085	15 961	90 120	10 467	5 686	4 968	2 385	53 732	12 883
<b>15 Q1</b>	116 826	2 058	13 509	15 206	86 054	10 606	5 379	4 925	2 449	50 245	12 449
<b>Q2</b>	105 135	1 925	12 753	13 489	76 968	9 818	4 904	4 678	2 434	43 751	11 383
<b>Q3</b>	P 99 033	1 964	12 554	13 029	71 485	9 241	4 928	3 940	2 133	40 959	10 286

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type**  
**Total to finance productive activity (a). Breakdown by main activity**  
**SCI**

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11	
<b>09</b>	19 070	189	3 626	2 539	12 716	3 109	267	2 010	181	3 971	3 179
<b>10</b>	17 901	152	3 073	2 003	12 674	3 061	228	1 790	230	3 550	3 814
<b>11</b>	16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
<b>12</b>	13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
<b>13</b>	12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
<b>14</b>	R 11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302
<b>12 Q2</b>	14 880	142	2 597	1 662	10 479	3 275	213	1 383	240	2 644	2 725
<b>Q3</b>	13 896	138	2 177	1 386	10 194	3 162	201	1 403	218	2 573	2 637
<b>Q4</b>	13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
<b>13 Q1</b>	12 373	130	2 293	1 205	8 745	2 573	178	1 377	184	2 088	2 344
<b>Q2</b>	12 007	110	2 175	1 113	8 609	2 908	171	1 360	186	1 505	2 479
<b>Q3</b>	11 387	115	2 009	1 061	8 201	2 733	162	1 343	176	1 404	2 383
<b>Q4</b>	12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
<b>14 Q1</b>	R 11 382	159	2 726	1 042	7 455	2 285	142	1 355	311	1 243	2 119
<b>Q2</b>	11 224	143	2 473	925	7 683	2 573	141	1 252	278	962	2 478
<b>Q3</b>	10 884	140	2 499	897	7 348	2 553	143	1 115	284	725	2 529
<b>Q4</b>	11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302
<b>15 Q1</b>	10 847	153	2 372	956	7 365	2 709	146	1 316	100	676	2 418
<b>Q2</b>	11 048	194	2 656	839	7 359	2 690	161	1 234	19	684	2 570
<b>Q3</b>	10 564	171	2 373	872	7 148	2 749	150	1 210	27	644	2 367

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits**  
**by credit institutions and CFIs**

**4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type**  
**Total to finance productive activity (a). Breakdown by main activity**  
**SCI**

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
15+16	12=13+14+	13	14	15	16=17a22	17	18	19	20 (d)	21	22
<b>09</b>	1 161	9	134	194	825	278	26	198	17	257	49
<b>10</b>	1 268	10	212	198	849	284	31	185	5	277	67
<b>11</b>	1 162	13	163	159	827	289	32	198	5	228	75
<b>12</b>	1 137	9	186	148	794	294	27	180	1	207	85
<b>13</b>	920	17	149	145	609	260	26	133	5	140	46
<b>14</b>	R 900	15	197	135	553	222	19	99	0	122	91
<b>12 Q2</b>	1 174	9	157	161	847	267	36	200	4	262	78
<b>Q3</b>	1 253	9	164	161	919	315	36	195	2	298	73
<b>Q4</b>	1 137	9	186	148	794	294	27	180	1	207	85
<b>13 Q1</b>	1 129	15	194	134	786	287	30	177	2	218	73
<b>Q2</b>	1 289	17	204	179	888	392	31	169	4	221	71
<b>Q3</b>	1 219	19	205	139	855	363	26	173	6	210	77
<b>Q4</b>	920	17	149	145	609	260	26	133	5	140	46
<b>14 Q1</b>	R 925	15	143	113	655	233	26	128	1	114	152
<b>Q2</b>	986	16	180	130	660	230	23	117	0	119	171
<b>Q3</b>	1 019	15	231	111	662	226	22	109	0	129	177
<b>Q4</b>	900	15	197	135	553	222	19	99	0	122	91
<b>15 Q1</b>	865	15	190	107	553	215	20	94	0	122	104
<b>Q2</b>	856	14	174	88	580	209	21	80	0	114	156
<b>Q3</b>	P 751	13	153	102	483	136	18	76	0	112	141

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction.

EUR millions

	Industry (excluding construction)										Construction						
	Total 1=2a11	Mining and quarrying 2	Manufacturing								Electri- city,gas and wa- ter su- pply 11	Total a 17 12= 13	Build- ings 13	Public works 14	Fitting and finish- ing 15	Site prepa- ration 16	Total SCIs (b) 17
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9	Total SCIs (b) 10							
<b>09</b>	152 199	6 205	22 639	1 667	6 084	11 802	28 653	4 699	23 750	...	46 701	130 438	94 161	16 926	13 325	6 026	...
<b>10</b>	152 376	5 586	22 418	2 274	6 146	10 868	27 881	5 090	22 956	...	49 156	114 519	79 815	17 809	12 139	4 756	...
<b>11</b>	143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
<b>12</b>	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
<b>13</b>	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 564	7 866	2 227	...
<b>14</b>	R 112 268	3 086	18 760	3 563	4 670	5 625	19 304	4 166	15 205	...	37 889	49 770	26 382	13 431	8 021	1 935	...
<b>12 Q2</b>	138 007	4 821	21 411	3 614	5 732	9 111	24 599	4 561	20 102	...	44 056	91 869	60 947	17 261	10 155	3 506	...
<b>Q3</b>	135 138	4 661	21 303	3 499	5 255	8 578	23 937	4 457	19 519	...	43 930	87 794	58 180	16 636	9 640	3 339	...
<b>Q4</b>	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
<b>13 Q1</b>	127 110	4 631	21 165	3 608	5 099	7 511	22 575	3 867	18 042	...	40 613	69 013	40 220	17 430	8 825	2 537	...
<b>Q2</b>	122 351	4 525	20 513	2 755	5 122	7 167	22 217	3 962	17 531	...	38 559	64 195	35 555	17 679	8 561	2 400	...
<b>Q3</b>	118 251	3 949	19 856	2 586	4 920	6 726	21 402	3 980	16 839	...	37 992	62 934	35 054	17 053	8 474	2 353	...
<b>Q4</b>	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 564	7 866	2 227	...
<b>14 Q1</b>	R 113 148	3 218	19 879	3 676	4 658	6 270	20 709	3 650	15 724	...	35 363	58 386	31 316	15 691	9 146	2 234	...
<b>Q2</b>	110 307	3 063	19 064	3 307	4 644	6 206	20 311	3 866	15 881	...	33 966	55 436	29 125	15 251	8 846	2 213	...
<b>Q3</b>	108 673	3 372	18 619	3 246	4 522	5 920	19 291	3 873	15 478	...	34 352	53 403	28 414	14 182	8 701	2 106	...
<b>Q4</b>	112 268	3 086	18 760	3 563	4 670	5 625	19 304	4 166	15 205	...	37 889	49 770	26 382	13 431	8 021	1 935	...
<b>15 Q1</b>	109 418	2 942	19 164	3 554	4 627	5 712	18 584	3 881	14 684	...	36 268	48 063	25 504	13 123	7 540	1 896	...
<b>Q2</b>	110 005	2 633	19 500	3 889	4 702	5 518	18 788	4 101	14 777	...	36 095	46 090	24 099	12 536	7 719	1 736	...
<b>Q3</b>	P 109 826	3 223	19 245	3 732	4 733	5 112	18 922	4 113	14 564	...	36 181	45 445	23 777	12 159	7 777	1 732	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction						
	Total 1=2a11	Mining and quarrying 2	Manufacturing								Electri- city,gas and wa- ter su- pply 11	Total a 17 12= 13	Build- ings 13	Public works 14	Fitting and finish- ing 15	Site prepa- ration 16	Total SCIs (b) 17
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9	Total SCIs (b) 10							
<b>09</b>	6 222	316	864	18	381	851	1 586	248	1 799	159	...	11 069	8 620	1 190	656	603	...
<b>10</b>	6 697	202	1 129	4	325	937	1 813	324	1 685	278	...	13 888	10 962	1 479	751	695	...
<b>11</b>	7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
<b>12</b>	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
<b>13</b>	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
<b>14</b>	R 14 354	359	2 176	15	439	1 712	4 199	441	2 800	2 211	...	16 235	11 066	2 585	1 870	714	...
<b>12 Q2</b>	9 616	359	1 576	26	406	1 472	2 681	310	2 286	500	...	21 957	17 495	1 605	1 915	943	...
<b>Q3</b>	10 620	356	1 740	26	429	1 520	3 105	322	2 512	610	...	23 143	18 416	1 671	2 060	997	...
<b>Q4</b>	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
<b>13 Q1</b>	12 598	348	2 138	27	430	1 728	3 920	340	2 981	686	...	17 452	12 847	1 767	2 003	836	...
<b>Q2</b>	14 081	413	2 546	32	440	1 800	4 543	359	3 125	823	...	18 710	12 782	1 801	3 274	853	...
<b>Q3</b>	14 882	413	2 662	39	513	1 933	4 834	380	3 137	971	...	19 573	13 297	1 873	3 541	862	...
<b>Q4</b>	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
<b>14 Q1</b>	R 15 199	411	2 440	28	499	1 906	4 902	482	3 000	1 532	...	19 274	13 029	3 564	1 913	768	...
<b>Q2</b>	15 106	403	2 355	29	489	1 856	4 802	448	2 986	1 738	...	18 046	12 175	3 122	1 967	781	...
<b>Q3</b>	14 641	401	2 261	30	470	1 809	4 285	470	2 920	1 995	...	17 575	12 141	2 766	1 896	771	...
<b>Q4</b>	14 354	359	2 176	15	439	1 712	4 199	441	2 800	2 211	...	16 235	11 066	2 585	1 870	714	...
<b>15 Q1</b>	13 777	437	2 112	13	416	1 648	3 864	401	2 671	2 215	...	15 450	10 365	2 564	1 844	676	...
<b>Q2</b>	13 018	418	1 899	12	381	1 544	3 707	371	2 500	2 187	...	13 715	9 114	2 440	1 618	543	...
<b>Q3</b>	P 12 797	413	1 819	11	338	1 490	3 786	355	2 369	2 216	...	13 289	8 908	2 356	1 520	506	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15	
<b>09</b>	142 480	5 143	21 828	1 078	5 690	11 377	27 297	4 462	22 973	42 634	126 758	92 033	16 153	12 997	5 576
<b>10</b>	143 356	4 826	21 639	1 624	5 819	10 536	26 692	4 813	22 314	45 094	110 834	78 181	16 304	11 870	4 479
<b>11</b>	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
<b>12</b>	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
<b>13</b>	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
<b>14</b>	R 106 288	3 042	18 169	3 180	4 330	5 493	18 332	3 864	14 714	35 164	47 368	25 770	12 043	7 698	1 857
<b>12 Q2</b>	129 598	4 049	20 627	3 070	5 373	8 719	23 656	4 228	19 571	40 305	88 481	59 916	15 323	9 883	3 359
<b>Q3</b>	127 183	3 893	20 682	2 898	4 928	8 275	23 065	4 219	19 016	40 207	84 668	57 213	14 802	9 447	3 206
<b>Q4</b>	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
<b>13 Q1</b>	119 402	3 878	20 422	3 151	4 759	7 209	21 793	3 639	17 503	37 048	66 140	39 433	15 661	8 598	2 448
<b>Q2</b>	114 977	3 766	19 884	2 245	4 800	6 872	21 471	3 725	17 033	35 182	61 432	34 803	15 947	8 378	2 303
<b>Q3</b>	111 155	3 242	19 247	2 100	4 621	6 470	20 689	3 766	16 366	34 654	60 261	34 550	15 346	8 302	2 263
<b>Q4</b>	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
<b>14 Q1</b>	R 106 809	3 180	19 147	3 171	4 307	6 073	19 709	3 454	15 290	32 478	55 713	30 665	14 252	8 759	2 037
<b>Q2</b>	104 556	3 015	18 496	2 942	4 325	6 037	19 438	3 595	15 450	31 259	52 926	28 517	13 860	8 550	1 999
<b>Q3</b>	102 949	3 334	18 050	2 841	4 220	5 765	18 431	3 660	15 014	31 634	50 942	27 838	12 769	8 379	1 956
<b>Q4</b>	106 288	3 042	18 169	3 180	4 330	5 493	18 332	3 864	14 714	35 164	47 368	25 770	12 043	7 698	1 857
<b>15 Q1</b>	103 933	2 908	18 637	3 156	4 287	5 589	17 775	3 640	14 265	33 676	45 615	24 870	11 734	7 197	1 814
<b>Q2</b>	104 487	2 599	18 934	3 566	4 404	5 368	17 971	3 815	14 211	33 621	43 844	23 463	11 303	7 416	1 662
<b>Q3</b>	P 104 687	3 192	18 747	3 388	4 457	5 009	18 080	3 852	14 161	33 801	43 241	23 161	10 998	7 410	1 672

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15	
<b>09</b>	6 010	311	850	17	371	839	1 535	201	1 741	145	10 869	8 541	1 177	614	536
<b>10</b>	6 364	196	1 022	4	313	916	1 745	279	1 621	269	13 683	10 888	1 461	711	624
<b>11</b>	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
<b>12</b>	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
<b>13</b>	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
<b>14</b>	R 14 085	356	2 152	13	428	1 689	4 134	437	2 739	2 138	15 961	10 980	2 433	1 849	699
<b>12 Q2</b>	9 341	354	1 510	25	388	1 455	2 597	302	2 232	478	21 783	17 417	1 574	1 880	912
<b>Q3</b>	10 330	350	1 672	26	412	1 496	3 014	316	2 457	588	22 965	18 325	1 640	2 033	967
<b>Q4</b>	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
<b>13 Q1</b>	12 267	343	2 055	27	410	1 706	3 830	326	2 908	662	17 246	12 720	1 735	1 979	811
<b>Q2</b>	13 723	408	2 463	32	418	1 776	4 449	346	3 052	780	18 463	12 660	1 767	3 209	828
<b>Q3</b>	14 521	408	2 581	39	490	1 907	4 737	366	3 064	929	19 365	13 185	1 837	3 505	838
<b>Q4</b>	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
<b>14 Q1</b>	R 14 969	400	2 423	27	485	1 895	4 804	479	2 966	1 489	19 064	12 967	3 456	1 889	753
<b>Q2</b>	14 855	399	2 337	27	475	1 840	4 707	445	2 935	1 689	17 811	12 089	3 010	1 951	760
<b>Q3</b>	14 344	398	2 237	28	457	1 792	4 210	467	2 865	1 890	17 356	12 070	2 656	1 879	751
<b>Q4</b>	14 085	356	2 152	13	428	1 689	4 134	437	2 739	2 138	15 961	10 980	2 433	1 849	699
<b>15 Q1</b>	13 509	434	2 089	13	404	1 627	3 806	393	2 618	2 125	15 206	10 295	2 425	1 819	667
<b>Q2</b>	12 753	415	1 876	12	369	1 530	3 655	368	2 430	2 099	13 489	9 053	2 303	1 599	533
<b>Q3</b>	P 12 554	410	1 798	11	327	1 467	3 727	347	2 318	2 149	13 029	8 841	2 189	1 502	497

See notes at the end of the chapter.



4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction. SCI

EUR millions

	Industry (excluding construction)										Construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15	
<b>09</b>	3 626	77	540	109	214	196	774	148	665	903	2 539	1 173	587	328	451
<b>10</b>	3 073	64	514	147	145	119	717	174	573	621	2 003	740	716	270	277
<b>11</b>	2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
<b>12</b>	2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
<b>13</b>	2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
<b>14</b>	R 2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79
<b>12 Q2</b>	2 597	36	648	21	175	215	460	278	425	339	1 662	532	741	246	144
<b>Q3</b>	2 177	38	489	87	156	137	400	183	380	308	1 386	463	624	169	131
<b>Q4</b>	2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
<b>13 Q1</b>	2 293	30	623	18	171	173	340	177	423	338	1 205	340	574	206	86
<b>Q2</b>	2 175	37	512	78	153	181	342	191	381	300	1 113	317	537	163	96
<b>Q3</b>	2 009	36	496	62	141	143	320	169	360	283	1 061	314	506	154	88
<b>Q4</b>	2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
<b>14 Q1</b>	R 2 726	38	675	107	198	121	666	163	397	362	1 042	488	214	207	132
<b>Q2</b>	2 473	49	514	75	168	92	567	240	393	375	925	488	159	128	150
<b>Q3</b>	2 499	38	525	97	160	80	587	181	426	404	897	455	204	145	93
<b>Q4</b>	2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79
<b>15 Q1</b>	2 372	35	503	53	203	76	569	212	383	338	956	477	232	165	83
<b>Q2</b>	2 656	34	525	51	157	104	605	257	529	394	839	489	131	145	74
<b>Q3</b>	P 2 373	31	457	72	145	94	640	232	383	320	872	462	147	203	60

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type  
Total to finance productive activity (a). Breakdown of  
industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30	
<b>09</b>	134	5	11	0	10	11	29	6	51	10	194	72	13	41	68
<b>10</b>	212	6	49	0	12	21	49	4	64	6	198	68	19	40	71
<b>11</b>	163	7	20	0	10	17	41	7	53	9	159	65	19	28	47
<b>12</b>	186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
<b>13</b>	149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
<b>14</b>	R 197	3	21	2	3	15	53	4	61	35	135	77	22	21	15
<b>12 Q2</b>	157	5	21	0	10	16	41	8	51	5	161	70	28	34	30
<b>Q3</b>	164	6	22	0	9	19	47	7	50	4	161	80	26	26	29
<b>Q4</b>	186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
<b>13 Q1</b>	194	4	34	0	10	16	44	13	63	8	134	66	23	21	24
<b>Q2</b>	204	5	37	0	11	18	49	13	62	8	179	69	25	62	24
<b>Q3</b>	205	4	35	0	12	19	52	14	62	6	139	58	26	32	23
<b>Q4</b>	149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
<b>14 Q1</b>	R 143	11	15	0	4	7	60	3	34	9	113	62	11	24	15
<b>Q2</b>	180	5	16	1	4	11	56	3	51	33	130	78	14	16	22
<b>Q3</b>	231	3	22	2	3	13	62	3	54	68	111	61	12	17	21
<b>Q4</b>	197	3	21	2	3	15	53	4	61	35	135	77	22	21	15
<b>15 Q1</b>	190	4	19	0	3	12	46	8	52	46	107	61	12	25	10
<b>Q2</b>	174	3	18	0	3	4	33	3	67	43	88	50	9	19	9
<b>Q3</b>	P 153	3	16	0	3	13	40	8	48	22	102	57	18	18	9

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector  
extended by Deposit-taking institutions. Detail by provinces

September 2015

EUR millions

	Loans			Deposits						
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors				
						Total	Overnight Deposits	Savings Deposits	With agreed maturity	
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9	
Álava . . . . .	11 582	2 364	9 218	9 897	215	9 682	3 200	1 664	4 818	
Albacete . . . . .	6 752	158	6 594	6 634	100	6 534	1 080	2 563	2 891	
Alacant . . . . .	46 197	777	45 420	31 110	1 171	29 940	8 840	7 561	13 538	
Almería . . . . .	18 836	393	18 443	8 575	387	8 188	2 143	2 943	3 101	
Asturias . . . . .	20 664	2 001	18 663	24 291	828	23 463	4 907	7 945	10 611	
Ávila . . . . .	2 532	63	2 469	4 062	76	3 986	509	1 309	2 168	
Badajoz . . . . .	11 709	1 628	10 081	10 118	622	9 496	2 542	3 097	3 856	
Balears, Illes . . . . .	32 294	2 688	29 606	21 804	776	21 028	7 340	5 361	8 327	
Barcelona . . . . .	225 878	14 441	211 437	159 844	5 430	154 414	57 687	24 975	71 752	
Burgos . . . . .	8 952	172	8 779	10 800	224	10 576	2 498	2 943	5 134	
Cáceres . . . . .	5 094	80	5 014	7 582	302	7 279	1 263	3 200	2 817	
Cádiz . . . . .	19 480	672	18 809	11 187	314	10 873	2 957	4 389	3 527	
Cantabria . . . . .	12 472	743	11 729	12 242	363	11 879	3 008	4 472	4 399	
Castelló . . . . .	14 471	234	14 237	12 306	339	11 967	2 363	3 397	6 207	
Ciudad Real . . . . .	7 965	227	7 738	7 596	186	7 410	1 219	3 252	2 938	
Córdoba . . . . .	13 667	536	13 131	11 236	282	10 954	2 444	4 078	4 433	
Coruña, La . . . . .	21 027	2 410	18 617	25 023	1 597	23 426	4 784	7 580	11 061	
Cuenca . . . . .	3 272	115	3 157	4 892	678	4 214	659	1 726	1 829	
Girona . . . . .	16 237	345	15 892	14 004	253	13 751	3 909	3 432	6 409	
Granada . . . . .	17 235	535	16 700	13 012	494	12 518	2 609	4 676	5 233	
Guadalajara . . . . .	5 475	80	5 395	4 086	199	3 887	969	1 181	1 737	
Gipuzkoa . . . . .	19 272	703	18 569	22 768	585	22 183	8 701	3 642	9 840	
Huelva . . . . .	8 288	372	7 916	5 392	201	5 190	1 336	2 173	1 681	
Huesca . . . . .	4 607	91	4 515	5 024	142	4 882	1 431	1 297	2 154	
Jaén . . . . .	9 113	367	8 746	8 761	233	8 527	1 381	3 770	3 376	
León . . . . .	7 746	201	7 545	11 605	407	11 199	1 939	4 129	5 131	
Lleida . . . . .	8 944	172	8 772	9 177	184	8 993	2 593	2 116	4 283	
Lugo . . . . .	3 555	68	3 488	7 987	136	7 851	1 058	2 713	4 079	
Madrid . . . . .	374 324	22 224	352 100	354 001	37 151	316 849	133 337	36 050	147 462	
Málaga . . . . .	33 706	1 208	32 498	24 323	1 236	23 087	6 383	6 065	10 639	
Murcia . . . . .	33 704	1 821	31 883	24 620	731	23 889	5 597	6 002	12 290	
Navarra . . . . .	16 985	1 124	15 861	15 325	387	14 938	3 149	5 236	6 553	
Ourense . . . . .	3 465	117	3 347	7 925	157	7 768	1 075	2 515	4 178	
Palencia . . . . .	2 705	58	2 647	4 363	117	4 246	771	1 688	1 787	
Palmas, Las . . . . .	21 109	1 426	19 683	13 177	1 447	11 730	5 106	2 050	4 575	
Pontevedra . . . . .	15 282	156	15 127	16 314	519	15 794	3 455	5 503	6 836	
Rioja, La . . . . .	8 434	785	7 648	8 152	164	7 988	1 935	2 222	3 831	
Salamanca . . . . .	6 692	338	6 354	8 418	330	8 087	1 619	2 784	3 684	
Tenerife . . . . .	17 985	865	17 120	11 108	1 073	10 035	3 955	2 550	3 531	
Segovia . . . . .	2 844	66	2 779	3 978	82	3 895	653	1 184	2 059	
Sevilla . . . . .	46 547	5 047	41 500	26 244	2 947	23 297	8 277	7 585	7 435	
Soria . . . . .	1 809	38	1 771	3 056	83	2 973	437	1 006	1 530	
Tarragona . . . . .	16 561	595	15 966	12 097	358	11 739	3 360	2 785	5 593	
Teruel . . . . .	2 164	46	2 118	3 108	81	3 027	728	869	1 431	
Toledo . . . . .	14 912	2 580	12 332	11 708	468	11 239	1 921	4 199	5 120	
València . . . . .	65 377	8 552	56 826	49 636	1 387	48 249	13 401	14 225	20 623	
Valladolid . . . . .	14 717	3 661	11 056	13 409	1 152	12 257	2 764	3 906	5 586	
Bizkaia . . . . .	39 372	4 366	35 006	40 908	2 096	38 811	16 435	6 524	15 852	
Zamora . . . . .	2 541	57	2 483	4 675	137	4 538	602	1 849	2 087	
Zaragoza . . . . .	28 910	2 864	26 046	25 276	494	24 781	8 276	4 003	12 502	
Non classified (a) . . . . .	24 657	10	24 647	-	-	-	-	-	-	
Autonomous cities										
Ceuta . . . . .	1 245	137	1 108	844	22	822	209	272	341	
Melilla . . . . .	986	64	922	803	42	762	245	257	259	
On-line banking (b) . . . . .	-	-	-	32 829	1	32 828	24 013	2 365	6 450	
<b>TOTAL . . . . .</b>	<b>1 380 344</b>	<b>90 840</b>	<b>1 289 504</b>	<b>1 197 310</b>	<b>69 392</b>	<b>1 127 919</b>	<b>383 076</b>	<b>245 277</b>	<b>499 565</b>	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
of credit institutions and CFIs

4.29 Loans and deposits to general government and other resident  
sector extended by Deposit-taking institutions by regional  
(autonomous) governments and autonomous cities

September 2015

EUR millions

	Loans			Depósitos						
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors				
	1=2+3	2	3	4=5+6	5	Total 6=7+8+9	Overnight deposits 7	Saving deposits 8	With agreed maturity 9	
País Vasco . . . . .	70 225	7 433	62 792	73 573	2 897	70 676	28 336	11 830	30 510	
Cataluña . . . . .	267 620	15 552	252 067	195 122	6 226	188 896	67 550	33 309	88 038	
Galicia . . . . .	43 329	2 751	40 578	57 248	2 409	54 839	10 373	18 311	26 155	
Andalucía . . . . .	166 872	9 130	157 743	108 729	6 095	102 634	27 530	35 679	39 425	
Asturias, Principado de . . . . .	20 664	2 001	18 663	24 291	828	23 463	4 907	7 945	10 611	
Cantabria . . . . .	12 472	743	11 729	12 242	363	11 879	3 008	4 472	4 399	
Rioja, La . . . . .	8 434	785	7 648	8 152	164	7 988	1 935	2 222	3 831	
Murcia, Región de . . . . .	33 704	1 821	31 883	24 620	731	23 889	5 597	6 002	12 290	
Comunitat Valenciana . . . . .	126 044	9 563	116 482	93 052	2 896	90 156	24 604	25 183	40 368	
Aragón . . . . .	35 680	3 001	32 679	33 408	717	32 691	10 435	6 169	16 086	
Castilla-La Mancha . . . . .	38 377	3 161	35 216	34 916	1 631	33 284	5 849	12 921	14 515	
Canarias . . . . .	39 094	2 291	36 803	24 285	2 520	21 765	9 061	4 599	8 105	
Navarra, Comunidad Foral de . . . . .	16 985	1 124	15 861	15 325	387	14 938	3 149	5 236	6 553	
Extremadura . . . . .	16 803	1 708	15 095	17 700	925	16 775	3 805	6 297	6 673	
Balears, Illes . . . . .	32 294	2 688	29 606	21 804	776	21 028	7 340	5 361	8 327	
Madrid, Comunidad de . . . . .	374 324	22 224	352 100	354 001	37 151	316 849	133 337	36 050	147 462	
Castilla y León . . . . .	50 536	4 653	45 883	64 366	2 609	61 757	11 793	20 799	29 165	
Non classified (a) . . . . .	24 657	10	24 647	-	-	-	-	-	-	
<b>TOTAL CCAA . . . . .</b>	<b>1 378 114</b>	<b>90 639</b>	<b>1 287 474</b>	<b>1 162 834</b>	<b>69 326</b>	<b>1 093 507</b>	<b>358 609</b>	<b>242 383</b>	<b>492 516</b>	
Autonomous cities										
Ceuta . . . . .	1 245	137	1 108	844	22	822	209	272	341	
Melilla . . . . .	986	64	922	803	42	762	245	257	259	
On-line banking . . . . .	-	-	-	32 829	1	32 828	24 013	2 365	6 450	
<b>TOTAL . . . . .</b>	<b>1 380 344</b>	<b>90 840</b>	<b>1 289 504</b>	<b>1 197 310</b>	<b>69 392</b>	<b>1 127 919</b>	<b>383 076</b>	<b>245 277</b>	<b>499 565</b>	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>06</b>	1 483 280	1 445 298	97.44	37 981	2.56	72 772	4.91	281 673	18.99	55 745	3.76	201 540	13.59	22 836	1.54	
<b>07</b>	1 730 688	1 691 933	97.76	38 755	2.24	82 203	4.75	325 245	18.79	65 555	3.79	233 543	13.49	26 739	1.54	
<b>08</b>	1 842 797	1 795 109	97.41	47 688	2.59	87 420	4.74	350 230	19.01	70 370	3.82	241 762	13.12	27 990	1.52	
<b>09</b>	1 837 761	1 776 533	96.67	61 228	3.33	83 863	4.56	354 662	19.30	71 283	3.88	237 031	12.90	27 745	1.51	
<b>10</b>	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52	
<b>11</b>	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53	
<b>12 Q1</b>	1 781 082	1 695 547	95.20	85 535	4.80	84 987	4.77	344 487	19.34	63 403	3.56	220 632	12.39	27 271	1.53	
<b>Q2</b>	1 781 190	1 674 931	94.03	106 259	5.97	83 337	4.68	339 565	19.06	63 092	3.54	219 475	12.32	27 416	1.54	
<b>Q3</b>	1 736 963	1 633 489	94.04	103 474	5.96	81 561	4.70	332 550	19.15	61 784	3.56	214 286	12.34	26 718	1.54	
<b>Q4</b>	1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64	
<b>13 Q1</b>	1 591 046	1 493 865	93.89	97 181	6.11	79 159	4.98	309 147	19.43	53 922	3.39	197 306	12.40	24 313	1.53	
<b>Q2</b>	1 550 197	1 460 444	94.21	89 753	5.79	78 114	5.04	302 163	19.49	53 123	3.43	194 716	12.56	23 385	1.51	
<b>Q3</b>	1 514 318	1 426 892	94.23	87 425	5.77	74 379	4.91	297 002	19.61	51 379	3.39	190 834	12.60	22 789	1.50	
<b>Q4</b>	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52	
<b>14 Q1</b>	1 474 505	1 387 859	94.12	86 646	5.88	72 282	4.90	292 224	19.82	47 591	3.23	180 578	12.25	22 186	1.50	
<b>Q2</b>	1 459 136	1 369 017	93.82	90 119	6.18	72 522	4.97	289 467	19.84	47 259	3.24	178 660	12.24	22 333	1.53	
<b>Q3</b>	1 425 639	1 335 788	93.70	89 851	6.30	70 259	4.93	284 204	19.94	44 861	3.15	174 143	12.22	21 531	1.51	
<b>Q4</b>	1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51	
<b>15 Q1</b>	1 419 540	1 324 910	93.33	94 630	6.67	69 784	4.92	276 106	19.45	44 204	3.11	172 459	12.15	21 365	1.51	
<b>Q2</b>	1 400 896	1 307 623	93.34	93 273	6.66	71 837	5.13	272 129	19.43	44 059	3.15	169 597	12.11	21 332	1.52	
<b>Q3</b>	1 380 344	1 289 504	93.42	90 840	6.58	70 225	5.09	267 620	19.39	43 329	3.14	166 872	12.09	20 664	1.50	

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
<b>06</b>	13 694	0.92	10 664	0.72	41 026	2.77	153 748	10.37	40 125	2.71	43 577	2.94	48 911	3.30
<b>07</b>	15 878	0.92	12 424	0.72	48 137	2.78	178 457	10.31	46 328	2.68	52 523	3.03	55 887	3.23
<b>08</b>	16 529	0.90	13 181	0.72	50 912	2.76	188 463	10.23	49 600	2.69	56 986	3.09	58 784	3.19
<b>09</b>	16 625	0.90	12 996	0.71	49 351	2.69	186 100	10.13	48 847	2.66	57 843	3.15	58 033	3.16
<b>10</b>	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
<b>11</b>	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
<b>12 Q1</b>	16 276	0.91	12 217	0.69	48 296	2.71	177 930	9.99	46 050	2.59	52 544	2.95	51 888	2.91
<b>Q2</b>	15 927	0.89	12 010	0.67	48 704	2.73	174 159	9.78	46 026	2.58	50 949	2.86	51 043	2.87
<b>Q3</b>	15 811	0.91	11 779	0.68	49 439	2.85	168 678	9.71	45 292	2.61	49 754	2.86	50 073	2.88
<b>Q4</b>	15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
<b>13 Q1</b>	14 089	0.89	9 850	0.62	40 556	2.55	154 645	9.72	40 470	2.54	44 414	2.79	44 968	2.83
<b>Q2</b>	14 006	0.90	10 047	0.65	40 020	2.58	151 274	9.76	40 184	2.59	44 010	2.84	44 482	2.87
<b>Q3</b>	13 777	0.91	9 604	0.63	38 877	2.57	147 532	9.74	39 081	2.58	42 859	2.83	43 474	2.87
<b>Q4</b>	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
<b>14 Q1</b>	13 847	0.94	9 393	0.64	37 510	2.54	140 748	9.55	37 891	2.57	41 764	2.83	41 560	2.82
<b>Q2</b>	13 335	0.91	9 367	0.64	37 087	2.54	139 126	9.53	37 674	2.58	41 171	2.82	40 918	2.80
<b>Q3</b>	13 121	0.92	9 209	0.65	36 130	2.53	136 943	9.61	36 748	2.58	40 595	2.85	40 244	2.82
<b>Q4</b>	12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
<b>15 Q1</b>	12 729	0.90	8 733	0.62	35 608	2.51	131 784	9.28	36 563	2.58	39 565	2.79	40 179	2.83
<b>Q2</b>	12 559	0.90	8 586	0.61	34 041	2.43	128 290	9.16	36 165	2.58	39 075	2.79	39 618	2.83
<b>Q3</b>	12 472	0.90	8 434	0.61	33 704	2.44	126 044	9.13	35 680	2.58	38 377	2.78	39 094	2.83

**4. CREDIT INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits of credit institutions and CFIs.**

**4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments**

EUR millions

	Navarra, Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Ceuta		Melilla		Total	Percentage
											Total	Percentage	Total	Percentage		
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
<b>06</b>	19 660	1.33	18 548	1.25	36 154	2.44	356 713	24.05	62 729	4.23	1 067	0.07	935	0.06	1 161	0.08
<b>07</b>	22 767	1.32	21 723	1.26	42 406	2.45	424 836	24.55	71 553	4.13	1 266	0.07	1 104	0.06	2 117	0.12
<b>08</b>	24 862	1.35	23 277	1.26	46 183	2.51	452 858	24.57	77 278	4.19	1 376	0.07	1 097	0.06	3 638	0.20
<b>09</b>	24 491	1.33	23 221	1.26	46 661	2.54	449 943	24.48	75 601	4.11	1 509	0.08	1 075	0.06	10 880	0.59
<b>10</b>	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
<b>11</b>	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
<b>12 Q1</b>	23 211	1.30	21 994	1.23	44 589	2.50	441 035	24.76	71 514	4.02	1 546	0.09	1 052	0.06	30 160	1.69
<b>Q2</b>	23 085	1.30	21 690	1.22	43 680	2.45	457 731	25.70	71 162	4.00	1 633	0.09	1 064	0.06	29 443	1.65
<b>Q3</b>	22 200	1.28	21 160	1.22	42 544	2.45	443 726	25.55	69 266	3.99	1 588	0.09	1 046	0.06	27 707	1.60
<b>Q4</b>	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68
<b>13 Q1</b>	20 430	1.28	19 488	1.22	38 824	2.44	401 500	25.23	60 603	3.81	1 456	0.09	1 054	0.07	34 850	2.19
<b>Q2</b>	20 332	1.31	18 954	1.22	38 108	2.46	386 621	24.94	59 001	3.81	1 410	0.09	1 043	0.07	29 204	1.88
<b>Q3</b>	19 640	1.30	18 621	1.23	37 139	2.45	379 902	25.09	57 397	3.79	1 382	0.09	1 004	0.07	27 647	1.83
<b>Q4</b>	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
<b>14 Q1</b>	18 889	1.28	17 569	1.19	35 696	2.42	380 574	25.81	55 493	3.76	1 242	0.08	987	0.07	26 478	1.80
<b>Q2</b>	18 416	1.26	17 618	1.21	35 546	2.44	378 127	25.91	55 251	3.79	1 226	0.08	997	0.07	23 037	1.58
<b>Q3</b>	17 852	1.25	17 356	1.22	34 421	2.41	373 781	26.22	53 994	3.79	1 217	0.09	988	0.07	18 083	1.27
<b>Q4</b>	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
<b>15 Q1</b>	16 944	1.19	17 067	1.20	33 626	2.37	379 780	26.75	52 432	3.69	1 278	0.09	984	0.07	28 350	2.00
<b>Q2</b>	17 330	1.24	16 943	1.21	33 031	2.36	378 494	27.02	51 684	3.69	1 269	0.09	995	0.07	23 775	1.70
<b>Q3</b>	16 985	1.23	16 803	1.22	32 294	2.34	374 324	27.12	50 536	3.66	1 245	0.09	986	0.07	24 657	1.79

See notes at the end of chapter.

**4. CREDITS INSTITUTIONS AND CFIs**  
**B) Breakdown of lending and deposits of credit institutions and CFIs**

**4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments**

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
<b>06</b>	994 807	929 017	93.39	65 790	6.61	57 272	5.76	165 029	16.59	40 620	4.08	102 454	10.30	17 847	1.79	
<b>07</b>	1 116 871	1 042 400	93.33	74 471	6.67	65 433	5.86	175 853	15.75	45 939	4.11	110 773	9.92	20 304	1.82	
<b>08</b>	1 218 488	1 143 674	93.86	74 813	6.14	76 344	6.27	193 615	15.89	51 056	4.19	114 703	9.41	22 681	1.86	
<b>09</b>	1 219 886	1 142 013	93.62	77 873	6.38	78 640	6.45	202 565	16.61	53 872	4.42	113 446	9.30	22 520	1.85	
<b>10</b>	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95	
<b>11</b>	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01	
<b>12 Q1</b>	1 174 557	1 103 113	93.92	71 444	6.08	72 960	6.21	189 939	16.17	52 494	4.47	104 253	8.88	22 797	1.94	
<b>Q2</b>	1 155 339	1 088 677	94.23	66 662	5.77	72 346	6.26	187 336	16.21	52 301	4.53	103 579	8.97	22 883	1.98	
<b>Q3</b>	1 130 403	1 058 119	93.61	72 284	6.39	70 710	6.26	186 862	16.53	50 716	4.49	100 646	8.90	22 587	2.00	
<b>Q4</b>	1 167 785	1 100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95	
<b>13 Q1</b>	1 201 973	1 115 612	92.82	86 360	7.18	71 843	5.98	198 707	16.53	54 935	4.57	104 497	8.69	23 500	1.96	
<b>Q2</b>	1 208 337	1 128 143	93.36	80 194	6.64	73 240	6.06	198 285	16.41	55 434	4.59	108 062	8.94	24 454	2.02	
<b>Q3</b>	1 204 853	1 126 169	93.47	78 683	6.53	72 361	6.01	194 876	16.17	56 221	4.67	106 945	8.88	24 151	2.00	
<b>Q4</b>	1 196 711	1 134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08	
<b>14 Q1</b>	1 209 830	1 136 042	93.90	73 787	6.10	73 490	6.07	195 056	16.12	56 601	4.68	107 532	8.89	25 480	2.11	
<b>Q2</b>	1 224 483	1 148 775	93.82	75 708	6.18	74 620	6.09	197 374	16.12	57 631	4.71	108 063	8.83	25 726	2.10	
<b>Q3</b>	1 211 980	1 136 121	93.74	75 859	6.26	72 310	5.97	196 693	16.23	57 338	4.73	107 256	8.85	25 844	2.13	
<b>Q4</b>	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09	
<b>15 Q1</b>	1 220 624	1 136 112	93.08	84 512	6.92	72 381	5.93	194 470	15.93	56 754	4.65	106 482	8.72	24 792	2.03	
<b>Q2</b>	1 214 955	1 140 039	93.83	74 916	6.17	74 428	6.13	196 840	16.20	57 749	4.75	108 767	8.95	25 211	2.08	
<b>Q3</b>	1 197 310	1 127 919	94.20	69 392	5.80	73 573	6.14	195 122	16.30	57 248	4.78	108 729	9.08	24 291	2.03	

4. CREDITS INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total 16	Percentage 17	Total 18	Percentage 19	Total 20	Percentage 21	Total 22	Percentage 23	Total 24	Percentage 25	Total 26	Percentage 27	Total 28	Percentage 29	Total 30	Percentage 31
06	9 192	0.92	6 024	0.61	21 394	2.15	89 193	8.97	27 059	2.72	29 207	2.94	23 276	2.34	14 178	1.43
07	10 054	0.90	6 886	0.62	23 338	2.09	101 918	9.13	29 891	2.68	32 447	2.91	24 622	2.20	16 551	1.48
08	11 354	0.93	7 888	0.65	24 501	2.01	104 832	8.60	33 489	2.75	35 246	2.89	25 599	2.10	17 529	1.44
09	11 974	0.98	8 288	0.68	24 623	2.02	102 614	8.41	34 556	2.83	36 353	2.98	25 702	2.11	17 585	1.44
10	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
11	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12 Q1	11 529	0.98	7 829	0.67	23 239	1.98	95 016	8.09	33 840	2.88	34 376	2.93	23 686	2.02	16 724	1.42
Q2	11 525	1.00	7 793	0.67	23 690	2.05	94 688	8.20	33 599	2.91	35 100	3.04	23 366	2.02	16 767	1.45
Q3	11 148	0.99	7 593	0.67	24 202	2.14	92 916	8.22	32 904	2.91	34 136	3.02	22 346	1.98	15 966	1.41
Q4	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
13 Q1	11 640	0.97	7 800	0.65	22 258	1.85	96 941	8.07	35 508	2.95	34 925	2.91	22 709	1.89	15 952	1.33
Q2	11 759	0.97	8 199	0.68	22 704	1.88	97 314	8.05	35 371	2.93	35 320	2.92	23 177	1.92	16 067	1.33
Q3	12 052	1.00	8 058	0.67	22 854	1.90	97 444	8.09	35 655	2.96	35 265	2.93	23 276	1.93	16 027	1.33
Q4	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14 Q1	12 566	1.04	8 236	0.68	24 245	2.00	97 341	8.05	35 741	2.95	36 005	2.98	23 566	1.95	16 328	1.35
Q2	12 261	1.00	8 261	0.67	24 538	2.00	97 657	7.98	34 968	2.86	35 906	2.93	23 628	1.93	15 971	1.30
Q3	12 189	1.01	8 154	0.67	24 644	2.03	97 241	8.02	35 518	2.93	35 577	2.94	23 693	1.95	15 711	1.30
Q4	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
15 Q1	12 327	1.01	8 070	0.66	24 181	1.98	92 289	7.56	35 017	2.87	35 361	2.90	23 695	1.94	15 290	1.25
Q2	12 150	1.00	8 143	0.67	24 566	2.02	93 262	7.68	33 816	2.78	35 461	2.92	24 213	1.99	15 520	1.28
Q3	12 242	1.02	8 152	0.68	24 620	2.06	93 052	7.77	33 408	2.79	34 916	2.92	24 285	2.03	15 325	1.28

4. CREDITS INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified (a)	
	Total 32	Percentage 33	Total 34	Percentage 35	Total 36	Percentage 37	Total 38	Percentage 39	Ceuta		Melilla		Total 44	Percentage 45	Total 46	Percentage 47
									Total 40	Percentage 41	Total 42	Percentage 43				
06	14 355	1.44	16 897	1.70	288 798	29.03	50 944	5.12	730	0.07	718	0.07	19 620	1.97	-	-
07	15 993	1.43	18 132	1.62	339 649	30.41	56 789	5.08	782	0.07	768	0.07	20 751	1.86	-	-
08	17 344	1.42	19 148	1.57	376 681	30.91	63 406	5.20	867	0.07	813	0.07	21 393	1.76	-	-
09	17 646	1.45	20 343	1.67	359 192	29.44	64 157	5.26	858	0.07	826	0.07	24 126	1.98	-	-
10	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
11	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12 Q1	16 863	1.44	17 784	1.51	359 123	30.58	63 222	5.38	831	0.07	815	0.07	27 239	2.32	-	-
Q2	17 019	1.47	18 218	1.58	342 839	29.67	62 784	5.43	893	0.08	812	0.07	27 800	2.41	-	-
Q3	16 468	1.46	18 022	1.59	331 554	29.33	61 417	5.43	832	0.07	803	0.07	28 576	2.53	-	-
Q4	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
13 Q1	17 089	1.42	19 017	1.58	369 491	30.74	64 478	5.36	864	0.07	822	0.07	28 996	2.41	-	-
Q2	17 079	1.41	19 611	1.62	366 222	30.31	65 206	5.40	886	0.07	858	0.07	29 089	2.41	-	-
Q3	17 304	1.44	20 266	1.68	365 147	30.31	65 955	5.47	883	0.07	851	0.07	29 260	2.43	-	-
Q4	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14 Q1	17 603	1.46	19 874	1.64	363 967	30.08	66 451	5.49	877	0.07	856	0.07	28 015	2.32	-	-
Q2	17 578	1.44	19 912	1.63	373 203	30.48	66 101	5.40	883	0.07	877	0.07	29 325	2.39	-	-
Q3	17 624	1.45	22 060	1.82	362 470	29.91	66 079	5.45	875	0.07	861	0.07	29 844	2.46	-	-
Q4	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
15 Q1	17 701	1.45	20 326	1.67	383 624	31.43	65 092	5.33	870	0.07	851	0.07	31 050	2.54	-	-
Q2	17 691	1.46	20 815	1.71	367 200	30.22	65 130	5.36	891	0.07	861	0.07	32 240	2.65	-	-
Q3	17 700	1.48	21 804	1.82	354 001	29.57	64 366	5.38	844	0.07	803	0.07	32 829	2.74	-	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
B) Breakdown of lending and deposits  
of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-à-vis  
general government, by type of institutions

EUR millions

	Liabilities Vis-à-vis general governments					Liabilities Vis-à-vis other resident sector				
	Total (a)	Deposits				Endowments	Credit institu- tions and CFIs  (c)	Deposit- taking institutions  (b)	Official Credit Institute	Credit financial intermediaries
		Credit institu- tions and CFIs	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediar.					
1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10	
<b>09</b>	81 805	81 805	77 873	3 919	13	-	1 426 888	1 422 781	1 418	1 483
<b>10</b>	79 080	79 080	75 287	3 778	15	-	1 440 425	1 434 104	3 219	1 773
<b>11</b>	69 717	69 717	66 470	3 234	13	-	1 373 079	1 358 356	8 076	6 646
<b>12</b>	69 183	69 183	67 341	1 832	9	-	1 316 735	1 304 172	6 239	6 323
<b>13</b>	63 485	63 485	61 796	1 677	12	-	1 314 129	1 307 976	152	6 002
<b>14 Jun</b>	77 924	77 924	75 825	2 088	12	-	1 312 951	1 307 470	155	5 326
<i>Jul</i>	69 424	69 424	67 182	2 231	12	-	1 297 458	1 291 554	224	5 680
<i>Aug</i>	74 136	74 136	71 694	2 431	11	-	1 291 503	1 285 737	234	5 532
<i>Sep</i>	78 573	78 573	75 859	2 703	11	-	1 284 152	1 278 865	193	5 094
<i>Oct</i>	76 495	76 495	73 745	2 739	11	-	1 272 699	1 267 089	164	5 445
<i>Nov</i>	80 455	80 455	77 708	2 736	11	-	1 281 146	1 274 955	171	6 019
<i>Dec</i>	76 150	76 150	73 449	2 686	15	-	1 289 280	1 283 799	174	5 307
<b>15 Jan</b>	89 499	89 499	87 850	1 634	15	-	1 271 585	1 265 833	180	5 572
<i>Feb</i>	81 322	81 322	79 293	2 015	14	-	1 277 895	1 272 264	185	5 446
<i>Mar</i>	86 206	86 206	84 512	1 680	14	-	1 279 322	1 274 018	175	5 130
<i>Apr</i>	76 147	76 147	74 261	1 871	14	-	1 265 250	1 259 500	196	5 554
<i>May</i>	76 377	76 377	74 214	2 150	14	-	1 266 824	1 261 302	216	5 306
<i>Jun</i>	75 668	75 668	74 916	738	14	-	1 276 427	1 270 902	188	5 337
<i>Jul</i>	65 771	65 771	64 364	1 393	14	-	1 266 531	1 260 803	152	5 576
<i>Aug</i>	66 238	66 238	64 855	1 369	13	-	1 256 077	1 250 453	153	5 471
<i>Sep</i>	70 628	70 628	69 392	1 223	13	-	1 260 580	1 255 266	148	5 166
<i>Oct</i> P	87 715	87 715	85 231	2 471	13	-	1 253 233	1 246 301	120	6 813

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC  
C) Cuenta de resultados

4.B Entidades de depósito.  
Resumen

Datos Enero - Septiembre de 2015

Millones de euros y Porcentajes

Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)		
	Entidades depósito residentes/ Resident deposit-taking institutions	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches	Entidades depósito residentes/ Resident deposit-taking institutions	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident deposit-taking institutions and branches
Resultados del periodo hasta: III-2015						Results for the period to: 2015-III
Productos financieros . . . . .	33 427	496	33 924	1,7	3,7	1,7
Costes financieros . . . . .	13 396	77	13 473	0,7	0,6	0,7
Margen de intereses . . . . .	20 032	419	20 451	1,0	3,1	1,0
Rendimientos de instrumentos de capital y otros productos y gastos . . . . .	19 512	410	19 922	1,0	3,1	1,0
Margen bruto . . . . .	39 544	829	40 373	2,0	6,2	2,1
Gastos de explotación . . . . .	19 536	365	19 901	1,0	2,7	1,0
de los cuales: de personal . . . . .	10 617	237	10 855	0,5	1,8	0,6
Dotaciones netas . . . . .	605	-7	599	0,0	-0,0	0,0
Pérdida por deterioro de activos financieros . . . . .	8 081	21	8 102	0,4	0,2	0,4
Resultado de la actividad de explotación . . . . .	11 322	450	11 772	0,6	3,4	0,6
Pérdida por deterioro del resto de activos . . . . .	3 074	-2	3 072	0,2	-0,0	0,2
Otros resultados . . . . .	1 006	-3	1 003	0,1	-0,0	0,1
Beneficios antes de impuestos (contable hasta 1991) . . . . .	9 253	450	9 703	0,5	3,4	0,5
Impuesto sobre sociedades . . . . .	2 064	97	2 160	0,1	0,7	0,1
Dotaciones obligatorias a obras y fondos sociales . . . . .	32	-	32	0,0	0,0	0,0
Beneficio contable (desde 1992) . . . . .	7 157	353	7 510	0,4	2,6	0,4
PRO MEMORIA:						MEMORANDUM ITEM:
Total dotaciones fondos . . . . .	24 479	123	24 602	1,3	0,9	1,3
Recursos generados . . . . .	35 222	563	35 805	1,8	4,3	1,8
Balance ajustado medio . . . . .	2 604 765	17 899	2 622 664	100,0	100,0	100,0

Data January - September 2015

EUR millions and %

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account



4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.36 Profit and loss account structure.  
Deposit-taking institutions

EUR millions

	Inter- rest income	Inter- rest expen- ses	Net inter- rest income	Return on equity instru- ments and non interest income (c)	Gross inco- me	Opera- ting expenses	Provi- sion- ing expen- se (net)	Finan- cial assets im- pair- ment	Adjus- ted net income	Other assets im- pair- ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo- rate income tax	Manda- tory trans- fer to welfa- re funds	Book profit (since 1992)	
	(a)	(b)				of which										
	1	2	3	4	5	6	7 staff costs	8	9	10	11	12	13	14	15	16
<b>10</b>	77 091	42 799	34 292	29 021	63 313	29 431	17 643	3 963	16 719	13 200	5 290	1 927	9 837	134	30	9 673
<b>11</b>	83 963	54 398	29 565	27 561	57 126	28 464	16 889	1 805	22 668	4 189	21 738	113	-17 436	-2 743	24	-14 717
<b>12</b>	80 465	47 725	32 739	26 768	59 507	26 951	15 587	6 422	82 547	-56 413	33 444	2 724	-87 133	-13 441	14	-73 706
<b>13</b>	65 028	38 212	26 816	28 728	55 544	26 798	15 108	2 185	21 800	4 761	4 110	3 505	4 156	-4 658	25	8 790
<b>14</b>	54 734	27 616	27 118	28 300	55 418	26 116	14 329	1 869	14 500	12 933	1 528	1 659	13 063	1 678	42	11 343
<b>14 Q1-Q3</b>	41 509	21 639	19 869	21 730	41 599	19 493	10 795	264	11 215	10 628	2 283	1 399	9 744	1 373	39	8 332
<b>15 Q1-Q3</b>	33 427	13 396	20 032	19 512	39 544	19 536	10 617	605	8 081	11 322	3 074	1 006	9 253	2 064	32	7 157
<b>11 Q4</b>	21 915	14 243	7 671	8 697	16 368	6 942	4 059	576	10 643	-1 792	17 676	-295	-19 764	-1 448	3	-18 319
<b>12 Q1</b>	21 676	13 563	8 113	6 281	14 393	6 928	4 109	781	5 720	964	782	466	648	-432	7	1 074
<b>Q2</b>	21 022	12 264	8 758	7 722	16 480	6 874	4 008	2 169	15 982	-8 545	5 523	-333	-14 401	-3 544	4	-10 861
<b>Q3</b>	19 305	10 928	8 377	6 066	14 443	6 476	3 711	2 011	13 525	-7 568	2 624	1 722	-8 469	-2 670	3	-5 803
<b>Q4</b>	18 462	10 970	7 492	6 699	14 191	6 674	3 758	1 460	47 321	-41 264	24 515	868	-64 911	-6 795	0	-58 116
<b>13 Q1</b>	17 393	10 474	6 918	6 412	13 331	6 675	3 880	388	4 932	1 336	926	-358	52	-577	8	621
<b>Q2</b>	17 029	10 024	7 005	10 583	17 588	6 780	3 819	1 397	6 353	3 058	755	462	2 765	-375	6	3 134
<b>Q3</b>	15 523	9 156	6 367	5 789	12 156	6 631	3 750	527	5 016	-18	391	2 366	1 958	-180	7	2 132
<b>Q4</b>	15 083	8 557	6 526	5 944	12 469	6 712	3 659	-126	5 499	385	2 038	1 035	-618	-3 526	4	2 903
<b>14 Q1</b>	14 172	7 767	6 405	8 197	14 602	6 503	3 644	64	3 596	4 439	758	564	4 245	521	21	3 703
<b>Q2</b>	13 859	7 208	6 651	8 582	15 233	6 423	3 553	337	4 056	4 417	1 089	-100	3 228	337	15	2 876
<b>Q3</b>	13 478	6 665	6 813	4 951	11 764	6 566	3 598	-138	3 563	1 773	436	935	2 272	515	3	1 753
<b>Q4</b>	13 225	5 977	7 248	6 570	13 818	6 623	3 534	1 606	3 285	2 304	-755	260	3 319	305	3	3 011
<b>15 Q1</b>	11 807	5 043	6 764	7 580	14 344	6 514	3 534	-179	3 386	4 623	1 196	264	3 692	651	14	3 027
<b>Q2</b>	11 185	4 463	6 721	7 476	14 197	6 529	3 563	693	3 014	3 962	987	363	3 338	896	9	2 433
<b>Q3</b>	10 436	3 889	6 547	4 456	11 003	6 493	3 520	91	1 681	2 737	892	378	2 224	516	10	1 698

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.37 Interest income.  
Deposit-taking institutions

EUR millions

	Total +10+11 1=2+3=4+9+	In euro	In foreign currency	Income on credit transactions					Securities portfolio except equity (a)	Adjust- ments re- sulting from hed- ging fi- nancial derivatives	Other interest income
				Total	Credit system	General govern- ment	Other resident sectors	Non-resi- dent sec- tors			
	1	2	3	4	5	6	7	8	9	10	11
<b>10</b>	77 091	74 030	3 061	62 440	3 024	1 495	54 453	3 467	12 417	157	2 078
<b>11</b>	83 963	81 088	2 875	67 387	3 599	2 495	56 814	4 479	14 611	-27	1 991
<b>12</b>	80 465	77 090	3 381	63 037	3 238	3 383	52 009	4 407	16 429	-889	1 888
<b>13</b>	65 028	62 727	2 301	47 546	2 363	3 084	38 971	3 127	17 110	-1 215	1 587
<b>14</b>	54 734	52 575	2 158	39 300	1 252	2 538	33 191	2 319	14 532	-1 000	1 902
<b>14 Q1-Q3</b>	41 509	39 909	1 599	29 818	1 026	1 898	25 193	1 700	11 067	-735	1 359
<b>15 Q1-Q3</b>	33 427	31 514	1 914	24 752	588	1 553	21 250	1 361	7 904	-676	1 448
<b>11 Q4</b>	21 915	21 114	800	17 585	861	728	14 792	1 204	3 840	-55	544
<b>12 Q1</b>	21 676	20 903	773	17 205	867	736	14 472	1 130	4 217	-204	457
<b>Q2</b>	21 022	20 207	815	16 438	753	758	13 795	1 132	4 270	-210	523
<b>Q3</b>	19 305	18 416	889	15 133	894	942	12 266	1 032	4 003	-154	323
<b>Q4</b>	18 462	17 564	904	14 261	725	947	11 476	1 112	3 939	-322	585
<b>13 Q1</b>	17 393	16 828	565	13 119	763	834	10 659	862	4 190	-328	412
<b>Q2</b>	17 029	16 298	732	12 475	584	808	10 088	996	4 458	-303	399
<b>Q3</b>	15 523	15 011	511	11 116	510	737	9 213	656	4 361	-286	331
<b>Q4</b>	15 083	14 590	493	10 835	506	705	9 012	612	4 101	-299	446
<b>14 Q1</b>	14 172	13 665	506	10 174	398	633	8 568	575	3 787	-246	456
<b>Q2</b>	13 859	13 342	516	9 943	339	639	8 377	589	3 680	-251	487
<b>Q3</b>	13 478	12 902	576	9 701	290	627	8 248	537	3 600	-239	416
<b>Q4</b>	13 225	12 666	559	9 482	226	640	7 998	618	3 465	-265	543
<b>15 Q1</b>	11 807	11 172	635	8 700	224	563	7 424	490	2 789	-197	515
<b>Q2</b>	11 185	10 521	664	8 301	185	521	7 126	470	2 612	-229	501
<b>Q3</b>	10 436	9 821	615	7 751	179	469	6 700	402	2 503	-249	432

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.38 Interest expenses.  
Deposit-taking institutions

EUR millions

	Total +10+11+12 1=2+3=4+9	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
	1	2	3	4	5	6	7	8	9	10	11	12
10	42 799	40 733	2 066	35 998	4 149	963	25 710	5 176	15 020	-8 972	678	74
11	54 398	52 537	1 861	43 225	5 215	1 269	30 011	6 730	16 767	-6 227	561	73
12	47 725	45 703	2 026	38 035	7 134	822	25 611	4 468	15 178	-5 969	392	89
13	38 212	36 668	1 544	32 523	4 767	749	23 925	3 083	12 049	-6 703	253	89
14	27 616	26 425	1 191	23 085	2 841	622	17 391	2 231	8 691	-4 456	211	85
14 Q1-Q3	21 639	20 708	931	18 026	2 280	481	13 571	1 693	6 858	-3 460	155	61
15 Q1-Q3	13 396	12 580	816	11 320	1 366	254	8 708	992	4 555	-2 734	203	53
11 Q4	14 243	13 750	493	11 065	1 408	351	7 465	1 842	4 269	-1 238	130	17
12 Q1	13 563	12 958	605	10 494	1 677	216	7 103	1 498	4 218	-1 285	120	17
Q2	12 264	11 860	404	9 810	1 841	206	6 549	1 213	3 802	-1 465	92	26
Q3	10 928	10 364	563	8 789	1 868	194	5 782	945	3 597	-1 554	76	20
Q4	10 970	10 520	453	8 942	1 748	206	6 177	811	3 562	-1 664	103	26
13 Q1	10 474	10 075	399	8 785	1 518	186	6 249	833	3 451	-1 834	58	14
Q2	10 024	9 624	401	8 584	1 176	195	6 214	999	3 129	-1 774	62	24
Q3	9 156	8 744	412	7 838	1 080	192	5 919	648	2 813	-1 582	64	23
Q4	8 557	8 225	332	7 316	993	175	5 543	604	2 658	-1 514	70	28
14 Q1	7 767	7 452	314	6 517	847	162	4 918	591	2 487	-1 311	53	21
Q2	7 208	6 887	321	6 024	767	169	4 499	589	2 222	-1 098	40	20
Q3	6 665	6 369	296	5 484	667	150	4 154	514	2 148	-1 050	62	21
Q4	5 977	5 717	259	5 059	561	142	3 820	537	1 834	-997	56	24
15 Q1	5 043	4 765	278	4 287	501	103	3 305	379	1 615	-950	65	26
Q2	4 463	4 169	295	3 783	442	78	2 913	350	1 473	-892	90	9
Q3	3 889	3 645	244	3 249	423	74	2 490	262	1 467	-893	49	18

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.39 Income from securities and costs of securities issued.  
Deposit-taking institutions

EUR millions

	Income from securities							Financial costs of securities issued						
	Total	Interests from debt securities held to maturity					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills	Other debt securities			Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors					Total	Interest	Expenses	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
10	24 438	12 417	2 406	4 947	2 906	2 158	...	12 021	15 020	503	10 573	...	...	3 944
11	27 665	14 611	2 764	6 517	3 187	2 143	...	13 054	16 767	565	11 611	...	...	4 591
12	31 290	16 429	3 024	8 591	2 764	2 050	...	14 861	15 178	1 939	10 072	...	...	3 168
13	26 040	17 110	2 425	9 721	3 561	1 403	...	8 930	12 049	1 078	8 890	...	...	2 081
14	24 453	14 532	1 860	8 465	2 696	1 510	...	9 921	8 691	298	7 043	...	...	1 350
14 Q1-Q3	18 122	11 067	1 445	6 418	2 116	1 089	...	7 055	6 858	253	5 508	...	...	1 096
15 Q1-Q3	13 238	7 904	997	4 488	1 139	1 280	...	5 334	4 555	87	3 685	...	...	782
12 Q2	8 737	4 270	821	2 209	713	526	...	4 467	3 802	462	2 614	...	...	725
Q3	8 196	4 003	665	2 131	671	536	...	4 193	3 597	569	2 335	...	...	692
Q4	7 680	3 939	692	2 157	620	469	...	3 741	3 562	549	2 307	...	...	705
13 Q1	6 443	4 190	662	2 249	911	368	...	2 253	3 451	421	2 385	...	...	644
Q2	7 088	4 458	703	2 469	936	350	...	2 630	3 129	306	2 238	...	...	585
Q3	6 450	4 361	570	2 552	896	343	...	2 089	2 813	200	2 186	...	...	426
Q4	6 058	4 101	490	2 451	817	343	...	1 958	2 658	151	2 081	...	...	426
14 Q1	6 422	3 787	522	2 219	729	318	...	2 635	2 487	102	1 938	...	...	447
Q2	7 046	3 680	469	2 150	692	369	...	3 366	2 222	84	1 842	...	...	296
Q3	4 654	3 600	454	2 049	695	403	...	1 054	2 148	67	1 728	...	...	353
Q4	6 331	3 465	415	2 048	581	422	...	2 867	1 834	44	1 535	...	...	254
15 Q1	4 798	2 789	354	1 596	416	423	...	2 009	1 615	33	1 325	...	...	257
Q2	5 170	2 612	329	1 485	374	425	...	2 558	1 473	30	1 182	...	...	261
Q3	3 270	2 503	314	1 408	349	432	...	767	1 467	24	1 178	...	...	265

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.40 Non-interest income.  
Depository-taking institutions

EUR millions

	Fees											Net profit:		Other net operating income
	Net	Of which:						Of which:				Foreign currency transactions	Other financial transaction	
		Fees received	Arising for collection and payment service	Transfers and other payment orders	Asset management	Other	Fees paid	Fees assigned	Fees on securities transactions	Other				
+13 1=2+12+	2	3	4	5	6	7	8	9	10	11	12	13	14	
10	17 000	11 870	14 414	5 340	1 289	3 104	3 047	2 544	1 144	212	1 163	632	4 348	150
11	14 507	11 750	14 298	5 169	1 400	3 064	2 967	2 548	1 078	219	1 224	-96	3 033	-180
12	11 907	11 275	13 912	5 129	1 214	2 926	2 874	2 637	1 101	211	1 281	-623	3 259	-2 004
13	19 798	10 931	13 439	4 689	1 195	3 264	2 595	2 507	998	199	1 270	665	9 934	-1 733
14	18 379	11 257	13 709	4 209	1 480	3 689	2 676	2 452	909	218	1 290	-108	8 631	-1 401
14 Q1-Q3	14 676	8 412	10 256	3 222	1 105	2 710	1 967	1 843	719	169	930	17	7 416	-1 170
15 Q1-Q3	14 178	8 430	10 203	2 835	1 125	3 152	1 964	1 772	569	154	1 023	229	5 376	143
11 Q4	3 421	2 873	3 568	1 311	406	787	644	695	283	48	357	39	629	-120
12 Q1	3 821	2 913	3 569	1 281	329	750	752	656	264	64	317	-71	1 489	-510
Q2	3 255	2 996	3 642	1 321	335	753	785	646	283	51	300	-454	1 230	-517
Q3	1 873	2 686	3 314	1 231	250	660	755	628	255	49	314	-7	-273	-534
Q4	2 958	2 681	3 387	1 296	300	764	582	707	299	46	350	-92	813	-443
13 Q1	4 159	2 726	3 328	1 154	272	796	686	602	247	58	287	-53	1 851	-365
Q2	7 953	2 808	3 429	1 216	300	824	657	621	251	43	318	403	5 204	-463
Q3	3 701	2 655	3 291	1 161	298	810	597	635	251	49	325	139	1 271	-365
Q4	3 986	2 742	3 392	1 158	325	833	654	649	249	49	340	176	1 608	-540
14 Q1	5 562	2 763	3 355	1 051	372	887	635	591	223	67	292	115	3 048	-365
Q2	5 216	2 908	3 550	1 102	419	907	680	643	273	60	302	-179	2 821	-333
Q3	3 898	2 741	3 351	1 068	314	916	652	609	222	42	336	81	1 547	-472
Q4	3 703	2 845	3 453	988	374	979	709	608	190	49	360	-125	1 214	-231
15 Q1	5 571	2 810	3 384	916	394	1 025	661	574	181	53	331	-8	2 823	-54
Q2	4 918	2 889	3 481	954	395	1 076	684	592	188	53	343	296	1 609	124
Q3	3 689	2 731	3 337	965	336	1 050	619	606	200	48	349	-59	945	73

4. CREDIT INSTITUTIONS AND CFIs  
C) Profit and loss account

4.41 Profit and loss account structure.  
Resident deposit-taking institutions and branches abroad

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses		Provisioning expense (net) losses	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
						of which										
							staff costs									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
10	77 979	42 928	35 051	29 550	64 601	29 847	17 911	3 965	16 834	13 954	5 292	1 923	10 585	275	30	10 280
11	84 865	54 534	30 332	28 068	58 400	28 995	17 224	1 806	22 724	4 874	21 746	112	-16 760	-2 583	24	-14 201
12	81 128	47 828	33 300	27 195	60 495	27 424	15 873	6 439	82 961	-56 329	33 448	2 754	-87 023	-13 334	14	-73 703
13	65 589	38 298	27 291	29 227	56 518	27 205	15 359	2 179	21 760	5 375	4 136	3 497	4 736	-4 535	25	9 245
14	55 332	27 692	27 640	28 795	56 435	26 554	14 611	1 870	14 580	13 431	1 534	1 654	13 552	1 817	42	11 692
14 Q1-Q3	41 950	21 695	20 255	22 112	42 368	19 814	11 004	257	11 268	11 029	2 285	1 394	10 137	1 473	39	8 625
15 Q1-Q3	33 924	13 473	20 451	19 922	40 373	19 901	10 855	599	8 102	11 772	3 072	1 003	9 703	2 160	32	7 510
11 Q4	22 152	14 283	7 869	8 801	16 669	7 103	4 151	576	10 691	-1 701	17 677	-305	-19 682	-1 406	3	-18 280
12 Q1	21 866	13 593	8 272	6 378	14 650	7 040	4 177	780	5 753	1 077	782	465	760	-401	7	1 155
Q2	21 200	12 293	8 907	7 897	16 804	6 996	4 084	2 171	16 027	-8 390	5 524	-335	-14 249	-3 494	4	-10 760
Q3	19 452	10 944	8 509	6 094	14 603	6 593	3 786	2 009	13 644	-7 643	2 623	1 735	-8 532	-2 663	3	-5 872
Q4	18 611	10 998	7 612	6 826	14 438	6 795	3 826	1 479	47 536	-41 373	24 518	889	-65 002	-6 776	0	-58 227
13 Q1	17 596	10 564	7 032	6 549	13 581	6 776	3 945	395	4 986	1 424	926	-361	136	-547	8	675
Q2	17 103	9 979	7 124	10 741	17 865	6 883	3 884	1 393	6 378	3 212	773	462	2 900	-339	6	3 233
Q3	15 662	9 171	6 492	5 890	12 381	6 731	3 812	512	4 899	240	387	2 364	2 218	-151	7	2 362
Q4	15 228	8 585	6 643	6 047	12 691	6 815	3 718	-121	5 497	499	2 050	1 032	-518	-3 498	4	2 975
14 Q1	14 304	7 780	6 524	8 327	14 852	6 609	3 717	58	3 607	4 578	759	563	4 382	545	21	3 815
Q2	14 012	7 234	6 778	8 706	15 483	6 530	3 618	340	4 068	4 545	1 090	-102	3 354	373	15	2 966
Q3	13 635	6 682	6 953	5 080	12 033	6 675	3 669	-141	3 592	1 906	436	932	2 402	554	3	1 844
Q4	13 382	5 997	7 385	6 683	14 068	6 740	3 607	1 613	3 312	2 403	-751	260	3 414	345	3	3 067
15 Q1	11 972	5 065	6 907	7 725	14 633	6 639	3 616	-187	3 403	4 777	1 193	263	3 848	680	14	3 155
Q2	11 344	4 484	6 859	7 599	14 458	6 649	3 641	692	3 009	4 107	987	363	3 483	930	9	2 544
Q3	10 608	3 924	6 684	4 599	11 283	6 612	3 597	94	1 689	2 888	893	377	2 372	550	10	1 812

See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**D) Supplementary tables**

**4.45 Credit institutions and CFIs.**  
**Number of institutions**

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
	1=2+5+8							
<b>09</b>	352	280	192	88	1	70	70	-
<b>10</b>	337	276	188	88	1	59	59	-
<b>11</b>	335	275	189	86	1	59	59	-
<b>12</b>	314	258	173	85	1	55	55	-
<b>13</b>	292	241	155	86	1	50	50	-
<b>14</b>	272	224	138	86	1	47	47	-
<b>13 Q1</b>	302	248	163	85	1	53	53	-
<b>Q2</b>	298	245	160	85	1	52	52	-
<b>Q3</b>	297	244	159	85	1	52	52	-
<b>Q4</b>	292	241	155	86	1	50	50	-
<b>14 Q1</b>	286	238	154	84	1	47	47	-
<b>Q2</b>	283	235	151	84	1	47	47	-
<b>Q3</b>	279	232	147	85	1	46	46	-
<b>Q4</b>	272	224	138	86	1	47	47	-
<b>15 Q1</b>	266	218	133	85	1	47	47	-
<b>Q2</b>	263	216	133	83	1	46	46	-
<b>Q3</b>	263	216	135	81	1	46	46	-

See notes at the end of chapter.

**4. CREDIT INSTITUTIONS AND CFIs**  
**D) Supplementary tables**

**4.46 Credit institutions and CFIs.**  
**Number of employees**

Number of employees

	Total	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (a)		
				Total	Credit financial intermedia- ries	Special lending
	1=2+3+6	2	3			
<b>95</b>	249 023	244 908	268	3 847	...	3 847
<b>96</b>	246 800	242 221	273	4 306	4 276	30
<b>97</b>	247 361	242 155	270	4 936	4 936	...
<b>98</b>	247 685	242 268	263	5 154	5 154	...
<b>99</b>	244 513	239 020	264	5 229	5 229	...
<b>00</b>	243 743	238 587	267	4 889	4 889	...
<b>01</b>	245 228	239 895	271	5 062	5 062	-
<b>02</b>	243 677	238 199	268	5 210	5 210	...
<b>03</b>	245 157	239 103	295	5 759	5 759	...
<b>04</b>	247 471	241 164	291	6 016	6 016	...
<b>05</b>	254 411	247 765	290	6 356	6 356	-
<b>06</b>	263 682	256 585	294	6 803	6 803	-
<b>07</b>	277 311	269 920	278	7 113	7 113	-
<b>08</b>	278 301	270 855	296	7 150	7 150	-
<b>09</b>	269 475	263 093	307	6 075	6 075	-
<b>10</b>	263 715	257 578	322	5 815	5 815	-
<b>11</b>	248 093	242 726	320	5 047	5 047	-
<b>12</b>	236 504	231 389	313	4 802	4 802	-
<b>13</b>	217 878	212 991	310	4 577	4 577	-
<b>14</b>	208 291	203 305	321	4 665	4 665	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs  
D) Supplementary tables

4.47 Number of branch and representative offices of  
resident credit institutions and Banco de España (a)

Number of offices

1	Banco de España	Credit institutions and Credit financial intermediaries					Representatives offices		
		Total	Branches in Spain			Branches abroad	Of resident institutions abroad	Of non-resident institutions	
			Total	Deposit-taking institutions	Official credit				CFIs
2=3+7	3=4+5+6	4	5	6	7	8	9		
<b>09</b>	23	44 532	44 431	44 085	1	345	101	121	55
<b>10</b>	23	43 267	43 164	42 894	1	269	103	103	54
<b>11</b>	16	40 202	40 103	39 843	1	259	99	94	55
<b>12</b>	16	38 237	38 142	37 903	1	238	95	81	46
<b>13</b>	16	33 786	33 713	33 527	1	185	73	67	43
<b>14</b>	16	32 073	31 999	31 817	1	181	74	68	43
<b>13 Q1</b>	16	37 554	37 465	37 265	1	199	89	79	46
<b>Q2</b>	16	36 407	36 318	36 115	1	202	89	77	46
<b>Q3</b>	16	35 521	35 436	35 238	1	197	85	76	44
<b>Q4</b>	16	33 786	33 713	33 527	1	185	73	67	43
<b>14 Q1</b>	16	33 487	33 414	33 228	1	185	73	69	43
<b>Q2</b>	16	32 807	32 733	32 549	1	183	74	69	43
<b>Q3</b>	16	32 501	32 428	32 249	1	178	73	69	43
<b>Q4</b>	16	32 073	31 999	31 817	1	181	74	68	43
<b>15 Q1</b>	16	31 878	31 804	31 623	1	180	74	68	43
<b>Q2</b>	16	31 665	31 592	31 412	1	179	73	70	42
<b>Q3</b>	16	31 429	31 356	31 176	1	179	73	72	43

See notes at the end of chapter.

**4. ENTIDADES DE CRÉDITO Y EFC**  
**D) Cuadros complementarios**

**4.48 Entidades de crédito y EFC.**  
**Número de oficinas por**  
**Comunidades Autónomas**

*Datos referidos a Septiembre de 2015*

*Número de oficinas*

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco . . . . .	1	1 533	1 527	6	País Vasco
Cataluña . . . . .	1	4 876	4 852	24	Cataluña
Galicia . . . . .	1	1 719	1 710	9	Galicia
Andalucía . . . . .	2	4 921	4 885	36	Andalucía
Asturias, Principado de . . . . .	1	805	800	5	Asturias, Principado de
Cantabria . . . . .	-	428	426	2	Cantabria
Rioja, La . . . . .	-	341	340	1	Rioja, La
Murcia, Región de . . . . .	1	918	913	5	Murcia, Región de
Comunitat Valenciana . . . . .	2	3 138	3 124	14	Comunitat Valenciana
Aragón . . . . .	1	1 173	1 166	7	Aragón
Castilla-La Mancha . . . . .	-	1 704	1 700	4	Castilla-La Mancha
Canarias . . . . .	2	1 017	1 005	12	Canarias
Navarra, Comunidad Foral de . . . . .	-	571	570	1	Navarra, Comunidad Foral de
Extremadura . . . . .	1	1 030	1 025	5	Extremadura
Baleares, Illes . . . . .	1	918	916	2	Baleares, Illes
Madrid, Comunidad de . . . . .	1	3 965	3 925	40	Madrid, Comunidad de
Castilla y León . . . . .	1	2 260	2 253	7	Castilla y León
Ceuta y Melilla . . . . .	-	39	39	-	Ceuta and Melilla
<b>TOTAL EN ESPAÑA . . . . .</b>	<b>16</b>	<b>31 356</b>	<b>31 176</b>	<b>180</b>	<b>TOTAL IN SPAIN</b>

*September 2015 Data*

**4.48 Credit Institutions and CFIs**  
**Number of branches by**  
**Regional (autonomous) governments**

*Number of branches*

**4. CREDIT INSTITUTIONS AND CFIs**  
**D) Supplementary tables**

4. ENTIDADES DE CRÉDITO Y EFC  
D) Cuadros complementarios

4.49 Entidades de crédito y EFC.  
Número de oficinas por provincias

Datos referidos a Septiembre de 2015

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava . . . . .	-	250	250	-	Álava
Albacete . . . . .	-	299	298	1	Albacete
Alacant . . . . .	1	1 126	1 120	6	Alacant
Almería . . . . .	-	486	482	4	Almería
Asturias . . . . .	1	805	800	5	Asturias
Ávila . . . . .	-	138	138	-	Ávila
Badajoz . . . . .	1	645	642	3	Badajoz
Balears, Illes . . . . .	1	918	916	2	Balears, Illes
Barcelona . . . . .	1	3 439	3 418	21	Barcelona
(capital) . . . . .	1	1 305	1 291	14	(capital)
Burgos . . . . .	-	384	383	1	Burgos
Cáceres . . . . .	-	385	383	2	Cáceres
Cádiz . . . . .	-	523	516	7	Cádiz
Cantabria . . . . .	-	428	426	2	Cantabria
Castelló . . . . .	-	395	393	2	Castelló
Ciudad Real . . . . .	-	407	406	1	Ciudad Real
Córdoba . . . . .	-	526	521	5	Córdoba
Coruña, La . . . . .	1	697	691	6	Coruña, La
Cuenca . . . . .	-	230	230	-	Cuenca
Girona . . . . .	-	506	505	1	Girona
Granada . . . . .	-	639	637	2	Granada
Guadalajara . . . . .	-	208	207	1	Guadalajara
Gipuzkoa . . . . .	-	510	508	2	Gipuzkoa
Huelva . . . . .	-	309	307	2	Huelva
Huesca . . . . .	-	240	239	1	Huesca
Jaén . . . . .	-	519	516	3	Jaén
León . . . . .	-	428	426	2	León
Lleida . . . . .	-	415	414	1	Lleida
Lugo . . . . .	-	257	257	-	Lugo
Madrid . . . . .	1	3 965	3 925	40	Madrid
(capital) . . . . .	1	2 245	2 220	25	(capital)
Málaga . . . . .	1	915	909	6	Málaga
Murcia . . . . .	1	918	913	5	Murcia
Navarra . . . . .	-	571	570	1	Navarra
Ourense . . . . .	-	222	222	-	Ourense
Palencia . . . . .	-	152	152	-	Palencia
Palmas, Las . . . . .	1	501	494	7	Palmas, Las
Pontevedra . . . . .	-	543	540	3	Pontevedra
Rioja, La . . . . .	-	341	340	1	Rioja, La
Salamanca . . . . .	-	294	293	1	Salamanca
Tenerife . . . . .	1	516	511	5	Tenerife
Segovia . . . . .	-	143	143	-	Segovia
Sevilla . . . . .	1	1 004	997	7	Sevilla
Soria . . . . .	-	114	114	-	Soria
Tarragona . . . . .	-	516	515	1	Tarragona
Teruel . . . . .	-	198	198	-	Teruel
Toledo . . . . .	-	560	559	1	Toledo
València . . . . .	1	1 617	1 611	6	València
Valladolid . . . . .	1	408	405	3	Valladolid
Bizkaia . . . . .	1	773	769	4	Bizkaia
Zamora . . . . .	-	199	199	-	Zamora
Zaragoza . . . . .	1	735	729	6	Zaragoza
Ceuta y Melilla . . . . .	-	39	39	-	Ceuta and Melilla
<b>TOTAL NACIONAL . . . . .</b>	<b>16</b>	<b>31 356</b>	<b>31 176</b>	<b>180</b>	<b>NATIONAL TOTAL</b>
Extranjero . . . . .	-	73	58	15	Foreign branches
<b>TOTAL . . . . .</b>	<b>16</b>	<b>31 429</b>	<b>31 234</b>	<b>195</b>	<b>TOTAL</b>

September 2015 Data  
4.49 Credit institutions and CFIs  
Number of branches by provinces

Number of branches  
4. CREDIT INSTITUTIONS AND CFIs.  
D) Supplementary tables

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.51 Deposit-taking institutions. Assets

(data from supervisory returns)

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:		
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General government	Other resident sector (a)									
					1=2a11	2	3	4	5	6	7	8	9
<b>09</b>	3 122 834	215 657	61 228 1	776 533	231 046	311 923	93 537	99 199	84 620	8 517	240 573	91 954	74 765
<b>10</b>	3 119 257	188 442	74 492 1	782 291	223 179	313 916	63 886	102 878	77 311	7 883	284 980	106 573	82 687
<b>11</b>	3 250 226	199 245	82 989 1	715 037	226 960	338 967	58 340	160 409	90 131	7 486	370 662	139 557	106 542
<b>12</b>	3 256 386	229 550	96 890 1	537 748	226 277	406 654	82 808	166 987	90 167	7 434	411 870	168 429	132 200
<b>13</b>	2 874 176	165 060	76 627 1	392 384	174 358	389 591	74 769	188 718	91 280	7 280	314 110	197 962	146 107
<b>14 Jun</b>	2 844 221	114 141	90 119 1	369 019	186 922	402 286	85 162	170 777	95 786	6 323	323 688	186 807	144 081
<b>Jul</b>	2 822 701	117 984	89 977 1	352 018	185 880	393 949	85 325	170 935	96 404	6 711	323 518	184 438	...
<b>Aug</b>	2 814 322	113 245	89 525 1	340 649	170 161	400 120	90 746	170 487	96 687	6 604	336 099	184 602	...
<b>Sep</b>	2 818 681	107 035	89 851 1	335 827	181 751	401 096	92 543	168 289	97 666	6 450	338 173	180 998	140 136
<b>Oct</b>	2 805 189	110 630	91 088 1	330 201	175 882	395 602	93 201	165 682	98 124	6 315	338 463	178 832	...
<b>Nov</b>	2 827 729	113 168	91 500 1	336 384	186 968	389 518	94 368	160 765	102 433	6 221	346 403	177 259	...
<b>Dec</b>	2 779 129	113 516	94 697 1	328 189	163 860	388 415	81 439	156 946	104 098	7 604	340 366	173 532	130 742
<b>15 Jan</b>	2 759 370	103 901	96 906 1	318 207	171 156	373 560	86 431	135 467	104 928	6 488	362 325	172 862	...
<b>Feb</b>	2 751 637	108 240	93 825 1	314 032	173 864	368 399	88 523	137 078	105 390	6 176	356 111	171 437	...
<b>Mar</b>	2 789 697	118 734	94 630 1	324 910	176 656	367 978	91 308	138 298	105 431	7 201	364 550	167 679	126 726
<b>Apr</b>	2 730 841	117 789	93 702 1	302 656	165 357	353 743	90 779	140 687	106 452	6 913	352 764	163 057	...
<b>May</b>	2 716 580	125 333	92 417 1	299 802	161 778	351 850	90 342	137 847	106 503	6 466	344 243	155 559	...
<b>Jun</b>	2 711 690	125 266	93 273 1	307 623	168 062	350 653	89 488	136 705	107 990	6 599	326 031	150 008	112 947
<b>Jul</b>	2 695 199	122 784	91 906 1	294 178	172 061	338 422	90 861	139 931	110 134	6 992	327 930	147 441	...
<b>Aug</b>	2 665 243	119 718	89 967 1	282 029	173 277	335 862	87 320	137 363	107 772	6 921	325 015	146 440	...
<b>Sep</b>	2 683 297	126 084	90 840 1	289 504	175 658	340 117	85 276	135 774	106 993	7 361	325 690	143 494	108 496
<b>Oct</b>	P 2 681 462	126 112	90 152 1	283 240	173 064	337 728	87 828	136 587	109 120	6 609	331 022	141 413	...

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.52 Deposit-taking institutions. Liabilities

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Deposits				Unsectorised liabilities				
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities (c)	Accrual and sundry accounts (c)
			Credit system	General government	Other resid. sector (a)					
		1=3 a10				2=3a6	3	4	5	6
<b>09</b>	3 122 834	2 267 891	270 897	77 873 1	422 781	496 339	390 791	259 750	3 314	201 088
<b>10</b>	3 119 257	2 244 624	236 123	75 287 1	434 104	499 111	377 455	269 888	3 217	224 072
<b>11</b>	3 250 226	2 245 317	340 066	66 470 1	358 356	480 425	368 620	350 126	3 022	283 140
<b>12</b>	3 256 386	2 224 677	524 074	67 341 1	304 172	329 089	324 418	389 230	2 077	315 983
<b>13</b>	2 874 176	1 999 036	333 422	61 796 1	307 976	295 842	234 985	414 010	1 593	224 553
<b>14 Jun</b>	2 844 221	1 982 721	302 210	75 825 1	307 470	297 216	213 765	408 596	514	238 627
<b>Jul</b>	2 822 701	1 969 709	309 783	67 182 1	291 554	301 190	207 678	407 597	505	237 212
<b>Aug</b>	2 814 322	1 952 156	298 549	71 694 1	285 737	296 177	208 026	409 544	495	244 101
<b>Sep</b>	2 818 681	1 958 175	290 392	75 859 1	278 865	313 060	204 660	406 063	448	249 334
<b>Oct</b>	2 805 189	1 960 156	290 547	73 745 1	267 089	328 775	195 149	401 210	389	248 285
<b>Nov</b>	2 827 729	1 980 228	285 028	77 708 1	274 955	342 537	194 496	400 755	171	252 079
<b>Dec</b>	2 779 129	1 938 813	276 373	73 449 1	283 799	305 192	196 334	392 410	86	251 485
<b>15 Jan</b>	2 759 370	1 918 455	268 170	87 850 1	265 833	296 601	186 700	375 350	88	278 777
<b>Feb</b>	2 751 637	1 921 797	266 904	79 293 1	272 264	303 336	186 505	377 953	90	265 292
<b>Mar</b>	2 789 697	1 960 915	292 201	84 512 1	274 018	310 184	182 313	375 469	92	270 908
<b>Apr</b>	2 730 841	1 916 187	280 325	74 261 1	259 500	302 100	179 383	374 414	88	260 770
<b>May</b>	2 716 580	1 920 564	281 842	74 214 1	261 302	303 207	180 019	367 863	88	248 046
<b>Jun</b>	2 711 690	1 933 559	290 847	74 916 1	270 902	296 895	178 273	360 891	106	238 860
<b>Jul</b>	2 695 199	1 910 549	279 805	64 364 1	260 803	305 576	180 844	362 354	95	241 357
<b>Aug</b>	2 665 243	1 891 250	281 014	64 855 1	250 453	294 929	184 074	361 294	97	228 528
<b>Sep</b>	2 683 297	1 913 474	285 099	69 392 1	255 266	303 717	179 760	358 895	96	231 072
<b>Oct</b>	P 2 681 462	1 911 846	282 293	85 231 1	246 301	298 021	178 740	359 423	96	231 357

Véanse notas al final del capítulo



**4. CREDIT INSTITUTIONS AND CFIs**
**4.53 Deposit-taking institutions. Lending. Other resident sectors**

(data from supervisory returns)

**E) Balance sheet of the institutional groupings of credit institutions and CFIs**

EUR millions

	Total (a) +10+11+12 1=4+5+7	of which:		Trade credit 4	Secured loans		Other fixed- term loans			Debts repay- able on demand 10	Finance leases 11	Doubtful debtors (c) 12	Loans assu- med by the State 13	Memo item Total minus CFI since January 2014 14	
		At a va- riable interest rate 2	In foreign curren- cy 3		Total	of which:		Total	of which:						
						Mortgage loans 6	Total		Repur- chase agree- ments 8						Hybrid finan- cial assets (b) 9
<b>09</b>	1 776 533	249 050	16 939	49 175	1 105 111	1 064 803	466 092	23 364	13	37 433	30 481	88 240	-	1 776 533	
<b>10</b>	1 782 291	256 445	19 138	48 354	1 090 224	1 049 149	480 623	39 219	14	34 709	25 861	102 520	-	1 782 291	
<b>11</b>	1 715 037	250 187	18 556	44 440	1 018 402	981 966	456 709	43 849	10	38 291	21 689	135 505	-	1 715 037	
<b>12</b>	1 537 748	132 713	15 295	36 180	888 758	856 296	397 855	41 673	6	34 621	17 732	162 601	-	1 537 748	
<b>13</b>	1 392 384	011 076	11 940	28 625	780 068	753 728	342 281	42 974	0	33 602	16 022	191 784	-	1 392 384	
<b>14 Jun</b>	1 369 019	983 818	13 656	26 686	757 472	729 256	348 956	39 058	0	39 991	15 402	180 511	-	1 344 315	
<i>Jul</i>	1 352 018	979 903	13 748	26 463	752 918	725 175	347 027	36 788	0	31 358	15 431	178 820	-	1 327 078	
<i>Aug</i>	1 340 649	974 337	14 092	25 993	748 703	721 430	341 928	33 978	0	30 154	15 174	178 698	-	1 315 557	
<i>Sep</i>	1 335 827	964 006	14 491	25 708	745 446	717 853	342 283	34 940	0	32 260	15 051	175 080	-	1 311 101	
<i>Oct</i>	1 330 201	961 590	14 186	26 272	741 050	714 170	343 920	34 885	0	30 886	15 104	172 969	-	1 305 324	
<i>Nov</i>	1 336 384	955 365	14 182	28 306	737 042	710 604	344 123	34 319	0	40 552	15 028	171 333	-	1 311 658	
<i>Dec</i>	1 328 189	943 206	14 785	30 925	731 646	704 839	351 980	40 589	-	31 111	15 053	167 473	-	1 302 196	
<b>15 Jan</b>	1 318 207	933 751	14 955	28 539	727 098	700 250	348 991	38 447	-	32 054	14 887	166 638	-	1 290 423	
<i>Feb</i>	1 314 032	936 417	14 833	28 803	722 940	696 870	349 596	38 352	-	32 391	14 837	165 464	-	1 287 414	
<i>Mar</i>	1 324 910	934 951	15 999	32 263	720 571	694 020	364 580	49 544	-	31 341	14 902	161 253	-	1 300 433	
<i>Apr</i>	1 302 656	923 135	15 280	31 674	714 918	688 646	352 164	38 179	-	32 468	14 764	156 668	-	1 278 419	
<i>May</i>	1 299 802	922 665	15 705	32 120	716 539	689 042	356 548	39 946	-	30 512	14 843	149 239	-	1 274 993	
<i>Jun</i>	1 307 623	917 153	15 339	32 804	714 181	685 959	362 475	43 549	-	38 799	14 945	144 419	-	1 282 593	
<i>Jul</i>	1 294 178	909 675	15 101	33 915	712 549	683 436	359 728	39 673	-	30 670	15 304	142 013	-	1 269 188	
<i>Aug</i>	1 282 029	905 297	15 492	32 347	709 842	680 849	354 151	36 575	-	29 436	15 178	141 076	-	1 257 156	
<i>Sep</i>	1 289 504	904 700	15 185	33 322	707 726	678 865	365 084	44 066	-	30 020	15 238	138 114	-	1 264 339	
<i>Oct</i>	P 1 283 240	907 636	14 903	33 621	705 634	676 814	362 686	40 094	-	30 030	15 124	136 145	-	1 256 761	

**4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES**
**4.54 Deposits-taking institutions. Assets. Securities**

(data from supervisory returns)

**E) Balance sheet of the institutional groupings of credit institutions and CFIs**

EUR millions

	Securities other than shares								Shares and other equity						
	Total 1=2+8	Domestic				Rest of the world				Total 11=12+15	Domestic			Rest of the world 15	
		Total 2=3+4+7	Credit system 3	General government			Other resi- dent sector 7	Net 8=9-10	Total 9		Short posi- tions (a) 10	Total 12=13+14	Credit system 13		Other resident sector 14
				Net 4=5-6	Total 5	Short posi- tions (a) 6 (a)									
<b>09</b>	405 461	311 923	60 033	148 722	154 413	5 691	103 168	93 537	96 129	2 591	183 819	99 199	13 409	85 790	84 620
<b>10</b>	377 801	313 916	58 861	156 326	164 349	8 023	98 728	63 886	70 498	6 612	180 189	102 878	14 944	87 934	77 311
<b>11</b>	397 307	338 967	62 368	186 635	194 454	7 820	89 964	58 340	64 105	5 765	250 540	160 409	59 546	100 863	90 131
<b>12</b>	489 462	406 654	73 773	222 997	229 112	6 115	109 884	82 808	90 282	7 474	257 154	166 987	55 964	111 023	90 167
<b>13</b>	464 360	389 591	51 055	231 099	237 904	6 804	107 437	74 769	82 611	7 842	279 998	188 718	64 244	124 474	91 280
<b>14 Jun</b>	487 447	402 286	42 249	261 966	269 925	7 959	98 071	85 162	93 455	8 293	266 563	170 777	52 143	118 635	95 786
<i>Jul</i>	479 275	393 949	39 220	259 084	267 042	7 958	95 645	85 325	94 223	8 898	267 339	170 935	52 371	118 563	96 404
<i>Aug</i>	490 866	400 120	38 750	266 011	273 600	7 590	95 360	90 746	100 268	9 522	267 174	170 487	51 654	118 833	96 687
<i>Sep</i>	493 639	401 096	37 045	269 819	278 278	8 459	94 233	92 543	101 763	9 220	265 955	168 289	50 058	118 231	97 666
<i>Oct</i>	488 803	395 602	34 600	267 354	277 689	10 335	93 648	93 201	101 648	8 447	263 806	165 682	46 943	118 738	98 124
<i>Nov</i>	483 886	389 518	32 289	264 343	273 495	9 152	92 886	94 368	103 686	9 317	263 199	160 765	41 945	118 820	102 433
<i>Dec</i>	469 854	388 415	31 670	261 965	270 038	8 073	94 780	81 439	91 685	10 246	261 044	156 946	38 956	117 989	104 098
<b>15 Jan</b>	459 991	373 560	30 035	253 154	261 396	8 242	90 371	86 431	96 185	9 753	240 395	135 467	24 995	110 472	104 928
<i>Feb</i>	456 922	368 399	28 978	250 417	259 510	9 093	89 004	88 523	97 253	8 730	242 468	137 078	25 733	111 346	105 390
<i>Mar</i>	459 286	367 978	28 235	251 605	261 816	10 211	88 138	91 308	100 157	8 849	243 729	138 298	25 990	112 308	105 431
<i>Apr</i>	444 522	353 743	27 100	239 353	250 036	10 684	87 290	90 779	98 110	7 331	247 139	140 687	27 489	113 198	106 452
<i>May</i>	442 192	351 850	26 786	240 071	252 306	12 235	84 993	90 342	98 918	8 576	244 349	137 847	26 520	111 327	106 503
<i>Jun</i>	440 142	350 653	26 462	240 857	252 108	11 251	83 334	89 488	98 236	8 748	244 695	136 705	26 451	110 253	107 990
<i>Jul</i>	429 282	338 422	24 918	231 888	243 574	11 687	81 616	90 861	99 297	8 436	250 065	139 931	26 785	113 146	110 134
<i>Aug</i>	423 182	335 862	24 543	231 269	241 857	10 588	80 050	87 320	95 889	8 569	245 135	137 363	26 487	110 876	107 772
<i>Sep</i>	425 393	340 117	23 748	236 925	247 332	10 408	79 444	85 276	93 575	8 299	242 767	135 774	26 355	109 419	106 993
<i>Oct</i>	P 425 556	337 728	22 753	236 225	245 725	9 500	78 751	87 828	96 523	8 695	245 707	136 587	26 098	110 488	109 120

## 4. CREDIT INSTITUTIONS AND CFIs

## 4.55 Deposit-taking institutions. Liabilities. Other resident sectors

(data from supervisory returns)

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a)	Of which:		Overnight, saving and agreed mat. dep.				Funds from financial asset transfers (b)	Hybrid financial liabi- lities (c)	Repur- chase agree- ments	Subor- dinate depos- its (d)	Other liabi- lities	By Provin- ces (e)
		In foreign curren- cy	In euro				In foreign curren- cy						
			Total	Over- night	Savings accoun- t.	With agreed maturi- .							
+12 9+10+11 1=3+7+8+	2	3=4 a 6	4	5	6	7	8	9	10	11	12	13	
09	1 422 781	33 064	1 187 763	261 509	207 791	718 463	22 015	66 933	24 095	69 388	52 587	...	1 142 013
10	1 434 104	30 737	1 211 843	258 755	211 287	741 800	19 383	54 285	25 664	71 137	51 793	...	1 148 253
11	1 358 356	28 062	1 162 269	262 173	202 949	697 147	17 719	47 350	27 180	59 933	43 906	...	1 109 656
12	1 304 172	30 200	1 141 267	258 972	199 073	683 222	20 486	36 817	19 610	60 111	25 882	...	1 100 444
13	1 307 976	30 414	1 155 705	281 920	206 485	667 300	21 374	31 615	15 592	63 989	19 700	...	1 134 915
14 Jun	1 307 470	29 797	1 163 232	309 299	214 147	639 786	20 511	28 725	19 324	54 329	21 349	...	1 148 775
Jul	1 291 554	28 274	1 153 532	307 213	213 980	632 338	20 710	28 384	19 882	51 583	17 464	...	...
Aug	1 285 737	28 502	1 152 249	311 084	215 243	625 922	21 076	28 252	20 426	46 400	17 334	...	...
Sep	1 278 865	26 719	1 148 132	312 953	214 415	620 764	20 872	28 197	20 836	45 080	15 747	...	1 136 121
Oct	1 267 089	26 966	1 134 059	311 233	211 156	611 669	21 119	27 749	21 611	46 881	15 671	...	...
Nov	1 274 955	27 209	1 141 071	324 566	216 537	599 968	21 367	31 056	21 314	44 490	15 657	...	...
Dec	1 283 799	27 499	1 138 212	328 776	221 934	587 502	21 532	26 441	21 786	60 099	15 729	...	1 139 756
15 Jan	1 265 833	27 422	1 138 534	331 891	222 645	583 999	21 406	26 030	21 809	42 933	15 120	...	...
Feb	1 272 264	27 725	1 143 166	337 430	225 246	580 490	21 666	25 553	22 035	44 739	15 106	...	...
Mar	1 274 018	28 956	1 133 885	342 776	226 381	564 729	22 542	24 851	22 057	53 898	16 784	...	1 136 112
Apr	1 259 500	28 632	1 133 046	347 845	228 458	556 742	22 520	23 693	21 815	41 881	16 545	...	...
May	1 261 302	28 571	1 133 341	352 565	232 951	547 825	22 340	22 952	20 674	45 340	16 655	...	...
Jun	1 270 902	28 286	1 141 730	365 494	241 770	534 466	22 192	24 963	20 122	45 334	16 561	...	1 140 039
Jul	1 260 803	28 170	1 141 235	367 764	243 178	530 292	21 952	22 207	18 645	40 104	16 660	...	...
Aug	1 250 453	28 185	1 135 127	365 171	243 338	526 618	22 131	22 591	18 219	35 883	16 502	...	...
Sep	1 255 266	27 832	1 134 702	373 126	245 219	516 357	21 782	21 965	17 957	42 407	16 452	...	1 127 919
Oct	P 1 246 301	26 446	1 129 195	371 558	245 223	512 414	20 263	21 692	17 809	40 771	16 571	...	...

See notes at the end of the chapter

## 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

## 4.56 Deposit-taking institutions. Other unsectorised

(data from supervisory returns)

assets

## E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts				
	Total	Furni- shings	Real estate	Rights on assets held under finance lease	Assets leased out under opera- ting leases	Non-cur- rent assets held for sale	Intan- gible assets	Total	Real estate	Furni- shings	Total	Accrual			Sundry accounts
												Total	Accrued inte- rest	Other accrual	
1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+	13	14	15	
09	42 414	6 943	20 767	594	738	10 852	2 520	1 815	1 305	510	196 344	10 565	8 366	2 199	185 779
10	46 919	6 300	21 743	600	669	15 019	2 588	1 868	1 398	470	236 192	11 594	8 353	3 241	224 598
11	54 333	5 656	19 418	573	646	24 629	3 411	1 738	1 309	429	314 591	12 222	9 076	3 146	302 369
12	50 798	5 181	16 408	539	530	20 995	7 144	1 086	831	255	359 986	11 843	7 600	4 243	348 142
13	50 203	4 672	16 166	524	482	19 828	8 530	799	621	179	263 107	9 814	6 470	3 344	253 294
14 Jun	51 286	4 384	15 872	597	445	21 555	8 432	362	296	66	272 039	10 924	6 154	4 770	261 115
Jul	51 180	4 341	15 796	595	464	21 545	8 439	358	292	66	271 981	10 656	5 952	4 704	261 325
Aug	51 135	4 258	15 813	642	443	21 531	8 448	356	291	65	284 608	11 225	6 529	4 696	273 383
Sep	51 699	4 205	15 899	642	435	21 737	8 782	330	280	50	286 143	10 740	6 265	4 475	275 403
Oct	52 596	4 203	15 895	646	432	22 102	9 319	297	251	46	285 571	10 271	6 266	4 006	275 299
Nov	53 157	4 219	15 859	601	437	22 557	9 484	106	88	18	293 140	10 671	6 692	3 980	282 469
Dec	53 173	4 313	15 899	607	437	22 723	9 194	21	20	1	287 172	9 154	5 682	3 471	278 018
15 Jan	53 325	4 297	16 092	593	441	22 737	9 164	21	20	1	308 978	8 752	5 533	3 219	300 226
Feb	53 617	4 271	15 777	596	443	23 368	9 161	21	20	1	302 473	9 255	5 726	3 529	293 218
Mar	53 634	4 260	15 746	603	445	23 477	9 101	21	20	1	310 896	8 969	5 482	3 487	301 927
Apr	53 743	4 238	15 766	608	449	23 589	9 094	21	20	1	299 000	8 886	5 411	3 475	290 114
May	53 736	4 212	15 901	612	430	23 448	9 134	21	20	1	290 486	9 479	5 776	3 703	281 007
Jun	53 077	4 096	15 720	612	440	23 067	9 142	21	20	1	272 933	8 826	4 927	3 899	264 107
Jul	53 354	4 084	15 804	614	444	23 248	9 160	21	20	1	274 555	8 576	4 713	3 863	265 979
Aug	53 705	4 072	15 803	610	442	23 600	9 178	21	20	1	271 289	9 061	5 082	3 980	262 228
Sep	53 781	4 069	15 870	611	426	23 632	9 174	21	20	1	271 889	9 111	5 129	3 982	262 778
Oct	P 53 566	4 070	15 727	612	435	23 557	9 165	21	20	1	277 434	9 072	5 338	3 734	268 362

4. CREDIT INSTITUTIONS AND CFIs  
(data from supervisory returns)

4.57 Deposit-taking institutions. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Equity													Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
	Total 10 1=2+9+	Total 2=3+8	Own funds					Valuation adjustments (a) 8	Total 10	Of which:		13						
			Total 3=4a7	Capital and endowment fund 4	Reserves 5	Net profits 6	Other accounts 7			Total 11	Loans specific OSR (e) 12							
													Total 10		Total Loans (d) 11	Loans specific OSR (e) 12		
09	259 750	183 439	180 952	18 546	145 811	12 885	3 709	2 486	15 116	61 195	51 284	32 552	4 873					
10	269 888	170 885	174 139	25 293	134 680	9 287	4 878	-3 254	12 089	86 914	68 079	39 644	2 649					
11	350 126	212 606	216 816	46 746	177 958	-14 721	6 833	-4 210	15 630	121 890	80 090	49 631	17 404					
12	389 230	186 806	191 474	71 340	187 355	-68 634	1 414	-4 668	13 735	188 688	119 996	72 276	27 850					
13	414 010	223 575	221 774	76 816	133 439	8 790	2 731	1 801	6 701	183 734	110 080	89 405	1 634					
14 Jun	408 596	223 315	218 051	78 659	132 260	6 578	553	5 264	8 040	177 241	106 245	84 282	849					
Jul	407 597	223 883	218 558	78 841	132 213	7 604	-100	5 325	7 619	176 095	105 122	...	...					
Aug	409 544	225 239	218 963	78 871	132 187	7 976	-71	6 276	8 390	175 915	104 777	...	...					
Sep	406 063	224 880	218 132	79 026	131 139	8 331	-365	6 748	8 285	172 899	102 242	81 517	967					
Oct	401 210	221 700	215 835	78 879	128 984	8 370	-398	5 865	8 078	171 431	101 248	...	...					
Nov	400 755	223 225	215 474	79 490	127 594	9 140	-749	7 751	7 356	170 174	100 736	...	...					
Dec	392 410	220 562	212 833	79 684	122 564	11 343	-757	7 728	7 858	163 990	95 735	77 771	-635					
15 Jan	375 350	218 208	210 238	61 556	149 018	986	-1 322	7 970	7 024	150 118	95 860	...	...					
Feb	377 953	221 337	211 227	61 560	148 629	2 285	-1 246	10 110	6 952	149 664	95 317	...	...					
Mar	375 469	220 912	211 464	62 123	146 696	3 027	-381	9 448	6 708	147 849	92 773	74 589	618					
Apr	374 414	221 833	214 069	62 443	147 196	3 787	643	7 764	6 776	145 805	90 545	...	...					
May	367 863	219 441	213 844	60 991	146 980	5 214	660	5 597	5 871	142 551	87 423	...	...					
Jun	360 891	215 507	212 813	58 674	148 627	5 460	52	2 694	5 742	139 642	85 178	67 329	1 173					
Jul	362 354	217 573	212 177	58 340	149 021	5 792	-976	5 396	5 694	139 087	84 284	...	...					
Aug	361 294	216 281	212 695	58 322	148 987	6 494	-1 108	3 585	5 920	139 093	83 945	...	...					
Sep	358 895	215 791	212 730	58 352	149 006	7 157	-1 785	3 060	5 728	137 377	82 246	64 621	1 741					
Oct	P 359 423	217 977	213 105	58 386	148 860	7 295	-1 436	4 872	5 433	136 012	80 501	...	...					

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES  
(data from supervisory returns)

4.58 Deposit-taking institutions. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Welfare fund and liabilities					Other liabilities							
	Total 1	Fund 2	Reser- ves 3	Other 4	Total 5	Provisions				Accruals			Sundry accounts 13
						Total 6	For pensions 7	For taxes 8	Other 9	Total 10	Accrued interest 11	Other 12	
09	3 314	2 625	109	580	201 088	29 932	20 009	826	9 097	22 965	17 023	5 941	148 192
10	3 217	2 581	130	507	224 072	32 320	20 810	704	10 806	23 575	17 878	5 696	168 177
11	3 022	2 423	138	461	283 140	27 757	18 253	608	8 896	25 011	19 671	5 341	230 372
12	2 077	1 695	54	329	315 983	36 573	16 878	665	19 030	25 231	20 066	5 165	254 179
13	1 593	1 239	53	301	224 553	29 926	16 733	1 332	11 860	23 040	17 978	5 062	171 587
14 Jun	514	428	63	22	238 627	27 634	16 885	1 464	9 285	20 079	14 587	5 492	190 914
Jul	505	421	49	35	237 212	26 857	16 530	1 426	8 900	19 907	14 391	5 516	190 448
Aug	495	414	47	35	244 101	26 664	16 490	1 420	8 753	20 995	15 247	5 748	196 442
Sep	448	372	47	30	249 334	26 265	16 390	1 324	8 550	20 590	14 898	5 692	202 479
Oct	389	312	47	30	248 285	26 122	16 343	1 305	8 474	19 985	14 273	5 712	202 178
Nov	171	161	1	8	252 079	25 963	16 298	1 172	8 493	20 114	14 238	5 876	206 001
Dec	86	81	1	4	251 485	28 596	17 737	2 419	8 439	20 039	13 625	6 414	202 850
15 Jan	88	83	1	4	278 777	27 105	17 359	1 435	8 312	19 246	12 188	7 058	232 425
Feb	90	85	1	4	265 292	26 922	17 277	1 409	8 236	17 205	11 296	5 908	221 166
Mar	92	86	1	4	270 908	26 659	17 210	1 436	8 013	15 745	10 032	5 713	228 504
Apr	88	82	1	4	260 770	26 541	17 155	1 444	7 941	15 402	9 593	5 810	218 827
May	88	83	1	4	248 046	26 484	17 075	1 449	7 960	15 716	9 802	5 914	205 847
Jun	106	101	1	4	238 860	27 056	17 419	1 491	8 146	14 911	9 052	5 859	196 894
Jul	95	90	1	4	241 357	26 318	17 079	1 488	7 751	14 933	9 259	5 674	200 106
Aug	97	92	1	4	228 528	26 275	17 029	1 492	7 754	15 992	9 967	6 025	186 262
Sep	96	91	1	4	231 072	25 991	16 770	1 529	7 692	16 269	10 151	6 118	188 811
Oct	P 96	92	1	3	231 357	25 948	16 714	1 552	7 682	16 317	10 109	6 208	189 092

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.81 Credit financial intermediaries. Assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=2a11	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:		
		Domestic			Rest of the world 5	Domestic 6	Rest of the world 7	Domestic 8	Rest of the world 9	Cash 10	Other (b) 11	Doubtful Loans 12	Arrears (c) 13
		Credit system 2	General government 3	Other resident sector (a) 4									
<b>09</b>	54 200	1 918	1 760	44 422	3 656	756	-	49	14	0	1 626	4 790	4 514
<b>10</b>	53 540	2 132	2 180	42 125	4 604	557	-	35	13	0	1 893	4 252	3 961
<b>11</b>	54 637	2 121	1 919	43 064	5 034	1	-	61	13	0	2 423	3 831	3 478
<b>12</b>	49 445	2 822	1 312	38 996	3 723	90	1	86	13	0	2 402	3 824	3 420
<b>13</b>	47 182	2 061	1 385	36 789	4 575	6	-	93	13	0	2 258	4 022	3 236
<b>14 Jun</b>	46 038	1 944	939	35 414	4 959	0	-	114	13	0	2 655	4 389	3 149
<i>Jul</i>	45 785	1 890	966	35 372	4 636	0	-	112	13	0	2 795	4 288	...
<i>Aug</i>	45 973	2 408	841	34 797	4 872	0	-	112	13	0	2 930	4 187	...
<i>Sep</i>	45 432	1 705	825	34 981	4 916	0	-	112	13	0	2 879	4 089	2 964
<i>Oct</i>	45 784	2 158	795	35 123	4 799	0	-	112	13	0	2 784	3 967	...
<i>Nov</i>	45 910	2 321	817	34 961	4 768	0	-	157	13	0	2 873	3 848	...
<i>Dec</i>	47 251	2 874	929	36 611	4 248	0	-	112	13	0	2 463	3 726	2 896
<b>15 Jan</b>	46 794	2 073	860	35 681	5 036	0	-	98	13	0	3 032	3 676	...
<i>Feb</i>	45 953	2 010	790	34 845	5 004	0	-	98	13	0	3 193	3 630	...
<i>Mar</i>	45 670	1 434	716	35 272	5 253	0	-	112	13	0	2 869	3 580	2 807
<i>Apr</i>	45 552	1 582	538	35 338	5 276	0	-	106	21	0	2 691	3 548	...
<i>May</i>	46 059	2 041	519	35 604	5 099	0	-	110	29	0	2 657	3 515	...
<i>Jun</i>	47 001	1 759	589	36 185	5 277	-	-	150	36	0	3 005	3 483	2 688
<i>Jul</i>	46 944	1 836	596	36 585	5 003	-0	-	114	36	0	2 774	3 426	...
<i>Aug</i>	46 629	1 843	619	36 048	5 123	-	-	114	36	0	2 847	3 368	...
<i>Sep</i>	46 721	1 801	682	36 102	5 041	-	-	150	36	0	2 909	3 313	2 600
<i>Oct</i>	P 48 907	2 220	688	38 038	4 806	-	-	114	36	0	3 004	3 258	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.82 Credit financial intermediaries. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=3a9	Deposits				Unsectorised liabilities				
		Total 2=3a6	Domestic			Rest of the world 6	Securities other than shares 7	Equity, adjustments and impairment allowances (a) 8	Accrual and sundry accounts (b) 9	
			Credit system 3	General government 4	Other resid. sector 5					
<b>09</b>	54 200	44 410	33 935	13	1 483	8 980	389	6 970	2 431	
<b>10</b>	53 540	43 889	33 192	15	1 773	8 909	330	6 923	2 399	
<b>11</b>	54 637	45 933	31 629	13	6 646	7 645	296	6 229	2 179	
<b>12</b>	49 445	40 239	28 678	9	6 323	5 228	156	6 515	2 535	
<b>13</b>	47 182	38 146	27 772	12	6 002	4 360	76	6 976	1 984	
<b>14 Jun</b>	46 038	36 738	26 758	12	5 326	4 643	24	6 800	2 476	
<i>Jul</i>	45 785	37 091	27 011	12	5 680	4 388	24	6 901	1 769	
<i>Aug</i>	45 973	37 109	27 264	11	5 532	4 301	25	6 818	2 022	
<i>Sep</i>	45 432	36 083	26 781	11	5 094	4 197	25	6 882	2 441	
<i>Oct</i>	45 784	36 897	27 045	11	5 445	4 395	25	6 920	1 942	
<i>Nov</i>	45 910	37 074	26 588	11	6 019	4 456	25	6 902	1 909	
<i>Dec</i>	47 251	37 882	28 234	15	5 307	4 326	25	6 964	2 380	
<b>15 Jan</b>	46 794	37 622	26 234	15	5 572	5 802	26	6 671	2 475	
<i>Feb</i>	45 953	36 469	25 464	14	5 446	5 545	26	6 723	2 734	
<i>Mar</i>	45 670	36 081	25 498	14	5 130	5 438	26	6 977	2 586	
<i>Apr</i>	45 552	36 607	25 389	14	5 554	5 650	27	7 027	1 891	
<i>May</i>	46 059	37 083	26 031	14	5 306	5 732	28	7 078	1 870	
<i>Jun</i>	47 001	37 122	26 060	14	5 337	5 710	28	6 948	2 903	
<i>Jul</i>	46 944	37 809	26 099	14	5 576	6 121	29	6 996	2 109	
<i>Aug</i>	46 629	37 409	25 974	13	5 471	5 950	30	6 983	2 208	
<i>Sep</i>	46 721	37 089	26 174	13	5 166	5 737	30	7 002	2 600	
<i>Oct</i>	P 48 907	39 901	26 200	13	6 813	6 875	30	7 174	1 801	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.83 Credit financial intermediaries. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total +10+11+12 1=4+5+7	of which:		Trade credit 4	Secured loans		Other fixed-term loans			Debts repayable on demand 10	Finance leases 11	Doubtful debtors (a) 12
		At a variable interest rate 2	In foreign currency 3		Total 5	of which:	Total 7	of which:				
						Mortgage loans 6		Repurchase agreements 8	Hybrid financial assets 9			
<b>09</b>	44 422	22 402	0	6 088	10 631	10 104	12 346	-	-	3 468	7 352	4 537
<b>10</b>	42 125	19 619	1	5 865	10 766	10 178	11 816	-	-	3 235	6 385	4 060
<b>11</b>	43 064	22 370	4	5 496	14 369	13 807	11 411	-	-	2 753	5 422	3 614
<b>12</b>	38 996	20 866	5	4 342	12 184	11 795	10 583	-	-	4 157	4 108	3 621
<b>13</b>	36 789	19 761	14	5 945	10 284	10 118	9 416	-	-	4 411	2 903	3 830
<b>14 Jun</b>	35 414	18 443	13	5 202	9 527	9 360	9 716	-	-	4 114	2 666	4 189
<i>Jul</i>	35 372	18 313	13	5 373	9 460	9 294	9 721	-	-	4 085	2 648	4 085
<i>Aug</i>	34 797	17 918	13	5 445	9 256	9 094	9 527	-	-	3 997	2 590	3 982
<i>Sep</i>	34 981	17 969	13	5 212	9 332	9 323	9 893	-	-	4 081	2 581	3 882
<i>Oct</i>	35 123	17 951	13	5 384	9 323	9 313	9 998	-	-	4 077	2 579	3 763
<i>Nov</i>	34 961	17 774	13	5 515	9 231	9 221	9 978	-	-	4 037	2 553	3 647
<i>Dec</i>	36 611	19 146	14	5 680	9 371	9 362	10 664	-	-	4 760	2 608	3 528
<b>15 Jan</b>	35 681	18 562	13	5 693	9 085	9 076	10 281	-	-	4 614	2 529	3 478
<i>Feb</i>	34 845	18 034	13	5 710	8 827	8 818	9 934	-	-	4 483	2 457	3 434
<i>Mar</i>	35 272	17 313	257	5 044	9 002	8 994	10 947	-	-	4 342	2 552	3 385
<i>Apr</i>	35 338	17 261	256	5 199	8 975	8 967	10 930	-	-	4 330	2 544	3 360
<i>May</i>	35 604	17 309	257	5 382	9 000	8 992	10 995	-	-	4 342	2 551	3 334
<i>Jun</i>	36 185	17 151	259	5 146	8 943	8 935	11 608	-	-	4 659	2 519	3 310
<i>Jul</i>	36 585	17 262	260	5 346	9 001	8 993	11 763	-	-	4 689	2 536	3 251
<i>Aug</i>	36 048	16 929	255	5 410	8 827	8 819	11 532	-	-	4 599	2 487	3 192
<i>Sep</i>	36 102	16 549	172	4 738	8 285	8 278	12 704	-	-	4 740	2 499	3 136
<i>Oct</i> P	38 038	17 436	181	4 992	8 729	8 722	13 386	-	-	4 994	2 633	3 304

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.84 Credit financial intermediaries. Other unsectorised assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Accrual and sundry accounts				
	Total 1	Furnishings 2	Real estate 3	Rights on assets held under finance lease 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	Total 8	Accrual			Sundry accounts 12
									Total 9	Accrued interest 10	Other accrual 11	
<b>09</b>	681	39	105	-	93	402	41	945	248	197	52	697
<b>10</b>	788	34	95	-	96	520	43	1 105	301	239	62	804
<b>11</b>	937	28	90	-	89	691	39	1 486	624	252	372	862
<b>12</b>	956	16	115	-	88	700	38	1 445	675	245	431	770
<b>13</b>	847	15	98	-	67	634	34	1 411	706	237	469	705
<b>14 Jun</b>	866	15	103	-	70	655	23	1 789	658	198	460	1 131
<i>Jul</i>	872	15	104	-	70	659	23	1 923	708	213	495	1 215
<i>Aug</i>	865	15	103	-	70	655	23	2 065	760	229	531	1 305
<i>Sep</i>	877	14	103	-	72	662	26	2 003	659	183	476	1 343
<i>Oct</i>	885	14	104	-	73	668	26	1 899	625	174	451	1 274
<i>Nov</i>	889	14	104	-	73	671	26	1 985	653	181	472	1 331
<i>Dec</i>	915	13	93	-	73	702	35	1 548	684	195	489	864
<b>15 Jan</b>	937	13	95	-	75	718	36	2 095	926	263	663	1 169
<i>Feb</i>	940	13	95	-	75	721	36	2 253	996	283	712	1 257
<i>Mar</i>	918	13	97	-	73	700	36	1 951	653	160	493	1 299
<i>Apr</i>	922	13	97	-	74	703	36	1 769	592	145	447	1 177
<i>May</i>	937	13	99	-	75	714	37	1 719	575	141	434	1 144
<i>Jun</i>	932	14	142	-	78	656	43	2 073	653	161	492	1 420
<i>Jul</i>	948	14	144	-	79	667	44	1 826	575	142	434	1 251
<i>Aug</i>	937	14	142	-	78	659	44	1 910	602	148	454	1 308
<i>Sep</i>	947	14	155	-	80	652	47	1 962	646	143	503	1 317
<i>Oct</i> P	958	14	156	-	81	660	47	2 046	673	149	524	1 373

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.85 CFIs. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions												
	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Valuation adjustments (a)		Total	Of which:		
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)	
10 1=2+9+	2=3+8	3=4+7	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	6 970	4 210	4 341	2 917	1 821	-392	-5	-131	-40	2 800	2 750	2 299	-0
<b>10</b>	6 923	4 049	4 170	2 776	1 544	-74	-76	-121	-47	2 921	2 824	2 446	3
<b>11</b>	6 229	3 870	3 990	2 199	1 622	72	96	-120	3	2 356	2 217	1 788	2
<b>12</b>	6 515	4 275	4 390	2 987	1 509	-170	64	-115	-25	2 264	2 061	1 663	3
<b>13</b>	6 976	4 607	4 643	2 675	1 569	419	-21	-36	-40	2 409	2 218	1 688	-5
<b>14 Jun</b>	6 800	4 521	4 560	2 608	1 658	297	-2	-39	-79	2 357	2 157	1 620	-3
<i>Jul</i>	6 901	4 589	4 628	2 647	1 683	302	-3	-39	-80	2 393	2 190	...	...
<i>Aug</i>	6 818	4 534	4 573	2 615	1 662	298	-2	-39	-79	2 364	2 163	...	...
<i>Sep</i>	6 882	4 654	4 694	2 601	1 708	396	-11	-40	-99	2 327	2 127	1 555	-3
<i>Oct</i>	6 920	4 680	4 720	2 616	1 717	398	-11	-40	-99	2 340	2 139	...	...
<i>Nov</i>	6 902	4 667	4 707	2 609	1 712	397	-11	-40	-99	2 334	2 133	...	...
<i>Dec</i>	6 964	4 738	4 775	2 607	1 754	527	-114	-36	-80	2 306	2 107	1 473	-2
<b>15 Jan</b>	6 671	4 428	4 465	2 626	1 767	62	9	-36	-81	2 323	2 123	...	...
<i>Feb</i>	6 723	4 488	4 524	2 619	1 762	125	19	-36	-80	2 316	2 117	...	...
<i>Mar</i>	6 977	4 879	4 915	2 613	2 086	187	28	-36	-118	2 216	2 023	1 422	-
<i>Apr</i>	7 027	4 913	4 950	2 632	2 101	188	29	-36	-118	2 232	2 037	...	...
<i>May</i>	7 078	4 950	4 986	2 651	2 116	190	29	-37	-119	2 248	2 052	...	...
<i>Jun</i>	6 948	4 906	4 936	2 617	1 943	366	10	-30	-162	2 204	2 021	1 398	-
<i>Jul</i>	6 996	4 940	4 971	2 635	1 957	368	10	-31	-163	2 219	2 035	...	...
<i>Aug</i>	6 983	4 930	4 961	2 630	1 953	367	10	-31	-162	2 215	2 031	...	...
<i>Sep</i>	7 002	5 023	5 050	2 612	1 884	543	11	-27	-216	2 195	2 013	1 354	-
<i>Oct</i>	P 7 174	5 146	5 174	2 676	1 930	556	12	-28	-221	2 249	2 062	...	...

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.86 Credit financial intermediaries. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions								
	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	
<b>09</b>	2 431	189	101	20	69	495	241	254	1 747
<b>10</b>	2 399	168	96	18	55	465	209	256	1 765
<b>11</b>	2 179	157	87	18	53	499	204	295	1 523
<b>12</b>	2 535	169	85	20	64	400	136	264	1 966
<b>13</b>	1 984	140	81	10	49	457	95	362	1 388
<b>14 Jun</b>	2 476	152	77	10	65	453	86	367	1 872
<i>Jul</i>	1 769	150	76	10	64	449	85	364	1 170
<i>Aug</i>	2 022	160	81	11	69	479	91	389	1 382
<i>Sep</i>	2 441	139	75	10	54	483	72	411	1 819
<i>Oct</i>	1 942	138	74	10	54	480	72	408	1 324
<i>Nov</i>	1 909	138	74	10	54	481	72	409	1 289
<i>Dec</i>	2 380	158	80	18	61	507	73	435	1 715
<b>15 Jan</b>	2 475	171	86	19	66	550	79	471	1 754
<i>Feb</i>	2 734	182	92	20	70	584	84	500	1 969
<i>Mar</i>	2 586	155	77	15	64	375	52	324	2 055
<i>Apr</i>	1 891	142	70	13	58	342	47	295	1 407
<i>May</i>	1 870	132	66	12	54	320	44	276	1 417
<i>Jun</i>	2 903	156	76	16	64	421	57	364	2 326
<i>Jul</i>	2 109	138	67	14	56	372	50	322	1 600
<i>Aug</i>	2 208	134	65	14	55	363	49	314	1 711
<i>Sep</i>	2 600	141	66	11	64	440	46	394	2 019
<i>Oct</i>	P 1 801	132	62	10	60	412	43	368	1 258

## NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

### General note

Chapter 4 of the *Boletín Estadístico* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2004 and prior provisions.

The information in Chapter 8 (Tables 8.41- 8.44) also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorization and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

### Table 4

As already mentioned in the general note, the balance sheet in Chapter 4 is based on the information institutions send to the Banco de España for supervisory purposes, while the balance sheet in Chapter 8 is obtained from the accounting statements used to compile statistics for the euro area and, given its purpose, is compiled on the basis of the same conceptual framework used for all the countries that make up the euro area. The reconciliation of the two chapters shows that the same set of institutions is being considered from two complementary viewpoints. There are some small differences, attributable to the different purposes of the chapters, that can, for a specific period, be appreciated in this reconciliation table:

The returns for euro area statistics (euro area returns), which are used, inter alia, as the basis for calculating the monetary aggregates monitored by the ECB, distinguish between non-resident units situated in other euro area countries and non-resident units situated in third countries, while the supervisory returns group all counterparts vis-à-vis units not resident in Spain in the sector rest of the world.

In the balance sheet compiled on the basis of the euro area statistical returns, money market funds (MMFs) are included with the Banco de España and credit institutions and CFIs to form a sector called "monetary financial institutions" (MFIs). In the supervisory returns, these MMFs are included with other collective investment institutions of a financial nature in the sector "other resident sectors" (see the sectorisation schemes at the end of the Bulletin), while the grouping composed of the Banco de España and credit institutions and CFIs is called the "credit system". The differences in scope between MFIs and the credit system are, in some cases, more conceptual than practical in nature, which is why these two groupings are opposite each other in the reconciliation tables.

There are some other differences in accounting rules which are not detailed in this note, since the discrepancies to which they give rise are not significant. Also, some discrepancies may be attributable to the fact that the accounting statements have been updated at different times.

### Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2.

b. See details in Tables 4.51 and 4.52.

c. See details in Tables 4.81 and 4.82.

### Table 4.1

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.

b. See breakdown by instrument in Table 4.3.

c. See details in Table 4.4.

d. See details in Table 4.6.

e. See details in Table 4.99.

f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets). It corresponds to the amount of column 14, Table 4.99.

### Table 4.2

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.

b. See breakdown by instrument in Table 4.5.

c. See details in Table 4.7.

d. See details in Table 4.8.

**Table 4.3**

a. The breakdown by institutional sector can be consulted in Table 8.26. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.

b. Hybrid financial assets are those financial assets that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a debt instrument whose interest payments are related to a securities index.

c. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

**Table 4.4**

a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

**Table 4.5**

a. The breakdown by institutional sector may be consulted in Table 8.28. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).

b. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.

c. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.

d. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.

e. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote b to Table 4.5. The amount recorded in column 13 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

**Table 4.6**

a. See details in Table 4.9.

**Table 4.7**

a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.

b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.

c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.

d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.

e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions

f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

**Table 4.8**

a. See details in Table 4.9.

**Table 4.9**

a. Trading derivatives include the fair value in favor of the institution of derivatives which do not form part of hedge accounting.

b. Hedging derivatives include the fair value in favor of the institution of derivatives designated as hedging instruments in hedge accounting.

c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/04 for not recording them in the balance sheet.



- d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
- e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
- f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
- g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
- h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

**Table 4.10**

- a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
- b. From 2014 no information is available on this breakdown.

**Table 4.11**

- a. The details of each general government subsector can be found in Table 8.25. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
- b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
- c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.26. The small discrepancies between the amounts of this table and those of Table 8.26 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

**Table 4.99**

- a. See notes to Table 4.1, column 12.
- b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
- c. Until the entry into force of Circular 4/2004, these details were not available for credit financial intermediaries.
- d. See notes to Table 4.1 column 13.
- e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
- f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

**Table 4.13**

- a. Of the companies and sole proprietorships that receive the loans.
- b. See notes to Tables 8.26 and 8.27.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
- d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- e. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
- i. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
- k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

**Table 4.14**

- a. Of the companies and sole proprietorships that receive the loans.
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase.

**Table 4.17**

- a. Of the companies and sole proprietorships that receive the loans
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase

**Table 4.18**

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.23.
- c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 "Other Services".
- d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

**Table 4.19**

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.24.
- c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 "Other Services".
- d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

**Table 4.22**

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.27.
- c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 "Other Services".
- d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

**Table 4.23**

- a. Of the companies and sole proprietorships that receive the loans
- b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

**Table 4.24**

- a. Of the companies and sole proprietorships that receive the loans.

**Table 4.27**

- c. Of the companies and sole proprietorships that receive the loans
- d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

**Table 4.28**

- a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the

residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

b. Available from 2003 Q1.

**Table 4.29**

a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

**Table 4.30**

a. Apart from the residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned, it includes the amount of reverse repurchase agreements with counterparties.

**Table 4.31**

a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned. See footnote e to Table 4.5.

**Table 4.32**

a. See breakdown by subsector in Table 8.25. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).

b. See breakdown by province and region in Tables 4.28 and 4.29.

c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.28. The breakdown by institutional sector may be consulted in this latter Table.

**Table 4.36**

a. See details in Table 4.37.

b. See details in Table 4.38.

c. See details in column 8 of Table 4.39 and in Table 4.40.

**Table 4.37**

a. See details in Table 4.39.

**Table 4.38**

a. See details in Table 4.39.

**Table 4.39**

a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.

b. Since 1996 this interest has been included in interest from debt securities held to maturity.

**Table 4.45**

a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

b. See footnote a to Table 4.A.

**Table 4.46**

a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

**Table 4.47**

a. See details in Tables 4.48 and 4.49.

**Table 4.51**

a. See breakdown by instrument in Table 4.53.

b. See details in Table 4.54.

c. See details in Table 4.56.

d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

**Table 4.52**

a. See breakdown by instrument in Table 4.55.

b. See details in Table 4.57.

c. See details in Table 4.58.

**Table 4.53**

See notes to Table 4.3.

**Table 4.54**

See notes to Table 4.4.

**Table 4.55**

See notes to Table 4.5.

**Table 4.57**

See notes to Table 4.7.

**Table 4.81**

a. See breakdown by instrument in Table 4.83.

b. See details in Table 4.84.

c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

**Table 4.82**

a. See details in Table 4.85.b. See details in Table 4.86.

**Table 4.83**

a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

**Table 4.85**

See notes to Table 4.7.

## CHAPTER 5 FINANCIAL INSTITUTIONS

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets  
Absolute values

EUR billions

	Financial institutions 1=2+10	M F I s								Non-mo- netary financial insti- tutions 10	
		Total 2=3+4	BE 3	O M F I s							Money Market Funds (MMF) 9
				Total 4=5+9	Credit institutions						
					Total 5=6+7+8	Total deposit- taking insti- tutions 6	SCI 7	OCI 8			
<b>03</b>	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9	
<b>04</b>	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
<b>05</b>	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
<b>06</b>	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
<b>07</b>	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
<b>04 Q4</b>	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
<b>05 Q1</b>	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6	
<b>Q2</b>	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6	
<b>Q3</b>	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7	
<b>Q4</b>	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
<b>06 Q1</b>	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0	
<b>Q2</b>	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2	
<b>Q3</b>	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3	
<b>Q4</b>	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
<b>07 Q1</b>	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8	
<b>Q2</b>	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4	
<b>Q3</b>	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2	
<b>Q4</b>	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
<b>08 Q1</b>	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5	
<b>Q2</b>	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4	
<b>Q3</b>	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2	

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets  
Absolute values

EUR billions

	Non-mo- netary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds 27	
		Total 15=16+23	Other financial intermediaries								Financial auxiliarees				
			Total 16=17a22	Portfo- lio in- vest.ins titut exc. MMF 17	Securi- ties dealer company 18	Asset securi- tiza- tion funds 19	Real es- tate in vest- ment insti- tution 20	Prefere- d share issuing special porpose vehicle 21	Rest 22	Total 23=24a26	Deposit guaran- tee fund 24	Securi- ties agen- cies 25	Rest 26		
<b>03</b>	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1	
<b>04</b>	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
<b>05</b>	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
<b>06</b>	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
<b>07</b>	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
<b>04 Q4</b>	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
<b>05 Q1</b>	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7	
<b>Q2</b>	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5	
<b>Q3</b>	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5	
<b>Q4</b>	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
<b>06 Q1</b>	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0	
<b>Q2</b>	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7	
<b>Q3</b>	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4	
<b>Q4</b>	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
<b>07 Q1</b>	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4	
<b>Q2</b>	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1	
<b>Q3</b>	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2	
<b>Q4</b>	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
<b>08 Q1</b>	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7	
<b>Q2</b>	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0	
<b>Q3</b>	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1	

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets  
Absolute values

EUR billions

	Insurance corporations and pension funds  +30+33+34 28=27+29+	Private insurance corporations  29	Non-profit insurance entities			Insurance Compensation Consortium  33	External pension funds (Law 8/87)  34
			Total  30=31+32	DGSFP supervision  31	Reg. Gvt. supervision  32		
<b>03</b>	240.1	157.9	18.9	6.7	12.2	4.6	58.7
<b>04</b>	269.9	176.9	21.3	7.3	14.0	5.4	67.8
<b>05</b>	304.2	196.4	24.5	8.5	16.0	6.1	80.9
<b>06</b>	324.1	208.9	26.9	9.3	17.6	6.7	88.5
<b>07</b>	331.2	210.1	28.3	9.7	18.6	7.2	91.5
<b>04 Q4</b>	269.9	176.9	21.3	7.3	14.0	5.4	67.8
<b>05 Q1</b>	277.7	...	...	...	...	...	...
<b>05 Q2</b>	281.5	...	...	...	...	...	...
<b>05 Q3</b>	292.5	...	...	...	...	...	...
<b>05 Q4</b>	304.2	196.4	24.5	8.5	16.0	6.1	80.9
<b>06 Q1</b>	308.0	...	...	...	...	...	...
<b>06 Q2</b>	310.7	...	...	...	...	...	...
<b>06 Q3</b>	320.4	...	...	...	...	...	...
<b>06 Q4</b>	324.1	208.9	26.9	9.3	17.6	6.7	88.5
<b>07 Q1</b>	332.4	...	...	...	...	...	...
<b>07 Q2</b>	335.1	...	...	...	...	...	...
<b>07 Q3</b>	340.2	...	...	...	...	...	...
<b>07 Q4</b>	331.2	210.1	28.3	9.7	18.6	7.2	91.5
<b>08 Q1</b>	329.7	...	...	...	...	...	...
<b>08 Q2</b>	333.0	...	...	...	...	...	...
<b>08 Q3</b>	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets  
Structures

Percentage

	Financial Institutions  1=2+10	M F I s								Non-monetary financial institutions  10
		Total  2=3+4	BE  3	O M F I s						
				Total  4=5+9	Credit institutions				Money Market Funds (MMF)  9	
					Total  5=6+7+8	Total deposit-taking institutions  6	SCI  7	OCI  8		
<b>03</b>	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
<b>04</b>	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
<b>05</b>	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
<b>06</b>	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
<b>07</b>	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
<b>04 Q4</b>	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
<b>05 Q1</b>	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
<b>05 Q2</b>	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
<b>05 Q3</b>	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
<b>05 Q4</b>	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
<b>06 Q1</b>	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
<b>06 Q2</b>	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
<b>06 Q3</b>	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
<b>06 Q4</b>	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
<b>07 Q1</b>	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
<b>07 Q2</b>	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
<b>07 Q3</b>	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
<b>07 Q4</b>	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
<b>08 Q1</b>	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
<b>08 Q2</b>	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
<b>08 Q3</b>	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets  
Structures

Percentage

	Non-monet-ary FI  =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds  27
		Total  15=16+23	Other financial intermediaries							Financial auxiliarees				
			Total  16=17a22	Portfo- lio in- vest.ins titut exc. MMF  17	Securi- ties dealer company  18	Asset securi- tisation funds  19	Real es- tate in vest- ment instit.  20	Prefere- share issuing special porpose vehicle  21	Rest  22	Total  23=24a26	Deposit guaran- tee fund  24	Securi- ties agen- cies  25	Rest  26	
<b>03</b>	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
<b>04</b>	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
<b>05</b>	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
<b>06</b>	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
<b>07</b>	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
<b>04 Q4</b>	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
<b>05 Q1</b>	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
<b>05 Q2</b>	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
<b>05 Q3</b>	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
<b>05 Q4</b>	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
<b>06 Q1</b>	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
<b>06 Q2</b>	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
<b>06 Q3</b>	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
<b>06 Q4</b>	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
<b>07 Q1</b>	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
<b>07 Q2</b>	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
<b>07 Q3</b>	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
<b>07 Q4</b>	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
<b>08 Q1</b>	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
<b>08 Q2</b>	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
<b>08 Q3</b>	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets  
Structures

Percentage

	Insurance corporations and pension funds  +30+33+34 28=27=28+	Private insurance corporations  29	Non-profit insurance entities			Insurance Compensation Consortium  33	External pension funds (Law 8/87)  34
			Total  30=31+32	DGSFP supervision  31	Reg. Gvt. supervision  32		
<b>03</b>	11.00	7.23	0.86	0.31	0.56	0.21	2.69
<b>04</b>	10.73	7.00	0.84	0.29	0.55	0.21	2.68
<b>05</b>	9.83	6.27	0.78	0.27	0.51	0.20	2.58
<b>06</b>	8.96	5.66	0.73	0.25	0.48	0.18	2.40
<b>07</b>	7.72	4.81	0.65	0.22	0.43	0.17	2.10
<b>04 Q4</b>	10.73	7.00	0.84	0.29	0.55	0.21	2.68
<b>05 Q1</b>	10.54	...	...	...	...	...	...
<b>05 Q2</b>	9.91	...	...	...	...	...	...
<b>05 Q3</b>	10.08	...	...	...	...	...	...
<b>05 Q4</b>	9.83	6.27	0.78	0.27	0.51	0.20	2.58
<b>06 Q1</b>	9.58	...	...	...	...	...	...
<b>06 Q2</b>	9.36	...	...	...	...	...	...
<b>06 Q3</b>	9.29	...	...	...	...	...	...
<b>06 Q4</b>	8.96	5.66	0.73	0.25	0.48	0.18	2.40
<b>07 Q1</b>	8.79	...	...	...	...	...	...
<b>07 Q2</b>	8.45	...	...	...	...	...	...
<b>07 Q3</b>	8.40	...	...	...	...	...	...
<b>07 Q4</b>	7.72	4.81	0.65	0.22	0.43	0.17	2.10
<b>08 Q1</b>	7.87	...	...	...	...	...	...
<b>08 Q2</b>	7.66	...	...	...	...	...	...
<b>08 Q3</b>	7.51	...	...	...	...	...	...



## CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

6. INSTITUCIONES FINANCIERAS MONETARIAS  
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Noviembre de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO			B	C	ASSETS
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>6.3/1</b>	<b>2 403 388</b>	<b>253 038</b>	<b>2 150 350</b>	<b>1 A. DOMESTIC</b>
<b>2 2. Préstamos y créditos . . . . .</b>	<b>6.3/2</b>	<b>1 742 140</b>	<b>138 572</b>	<b>1 603 568</b>	<b>2 2. Loans</b>
3 2e. Del cual: euros . . . . .	6.3/3	1 719 039	135 169	1 583 869	3 2e. Of which: euro
4 IFM . . . . .	6.3/4	330 634	138 397	192 237	4 MFIs
5 2e. Del cual: euros . . . . .	6.3/5	322 066	134 994	187 073	5 2e. Of which: euro
6 Administraciones Públicas . . . . .	6.3/6	92 860	-	92 860	6 General government
7 2e. Del cual: euros . . . . .	6.3/7	92 860	-	92 860	7 2e. Of which: euro
8 Otros residentes . . . . .	6.3/8	1 318 646	176	1 318 471	8 Other residents
9 2e. Del cual: euros . . . . .	6.3/9	1 304 113	176	1 303 937	9 2e. Of which: euro
<b>10 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>6.3/10</b>	<b>569 682</b>	<b>114 426</b>	<b>455 256</b>	<b>10 3. Securities other than shares</b>
11 3e. Del cual: euros . . . . .	6.3/11	565 698	114 426	451 273	11 3e. Of which: euro
12 IFM . . . . .	6.4/3	47 359	20 074	27 286	12 MFIs
13 3e. Euros . . . . .	6.4/4	47 320	20 074	27 246	13 3e. Euro
14 Del cual: hasta dos años . . . . .	-	7 048	-	7 048	14 Of which: up to 2 years
15 3x. Monedas distintas del euro. . . . .	-	40	-	40	15 3x. Other currencies
16 Del cual: hasta dos años . . . . .	-	17	-	17	16 Of which: up to 2 years
17 Administraciones Públicas. . . . .	6.4/6	330 373	80 374	249 999	17 General government
18 3e. Del cual: euros . . . . .	6.4/7	330 259	80 374	249 885	18 3e. Of which: euro
19 Otros residentes . . . . .	6.4/8	191 950	13 978	177 972	19 Other residents
20 3e. Del cual: euros . . . . .	6.4/9	188 119	13 978	174 141	20 3e. Of which: euro
<b>21 4. Participaciones en FMM . . . . .</b>	<b>6.3/12</b>	<b>5</b>	<b>-</b>	<b>5</b>	<b>21 4. Money market fund shares/units</b>
22 IFM. . . . .	-	5	-	5	22 MFIs
23 4e. Del cual: euros . . . . .	-	5	-	5	23 4e. Of which: euro
<b>24 5. Acciones y participaciones . . . . .</b>	<b>6.3/13</b>	<b>91 561</b>	<b>40</b>	<b>91 520</b>	<b>24 5. Shares and other equity</b>
25 IFM. . . . .	-	14 575	-	14 575	25 MFIs
26 Otros residentes . . . . .	-	76 986	40	76 946	26 Other residents
<b>27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO . . . . .</b>	<b>6.5/1</b>	<b>223 227</b>	<b>30 470</b>	<b>192 757</b>	<b>27 B. OTHER EURO AREA COUNTRIES</b>
<b>28 2. Préstamos y créditos. . . . .</b>	<b>6.5/2</b>	<b>100 509</b>	<b>5 125</b>	<b>95 384</b>	<b>28 2. Loans</b>
29 2e. Del cual: euros . . . . .	6.5/3	91 297	5 125	86 172	29 2e. Of which: euro
30 IFM. . . . .	6.5/4	76 219	5 125	71 094	30 MFIs
31 2e. Del cual: euros . . . . .	6.5/5	71 498	5 125	66 373	31 2e. Of which: euro
32 Administraciones Públicas. . . . .	6.5/6	25	-	25	32 General government
33 2e. Del cual: euros . . . . .	6.5/7	25	-	25	33 2e. Of which: euro
34 Otros residentes . . . . .	6.5/8	24 264	-	24 264	34 Other residents
35 2e. Del cual: euros . . . . .	6.5/9	19 774	-	19 774	35 2e. Of which: euro
<b>36 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>6.5/10</b>	<b>88 492</b>	<b>24 032</b>	<b>64 460</b>	<b>36 3. Securities other than shares</b>
37 3e. Del cual: euros . . . . .	6.5/11	86 648	24 032	62 615	37 3e. Of which: euro
38 IFM. . . . .	6.6/3	3 962	168	3 795	38 MFIs
39 3e. Euros . . . . .	6.6/4	3 775	168	3 608	39 3e. Euro
40 Del cual: hasta dos años . . . . .	-	274	-	274	40 Of which: up to 2 years
41 3x. Monedas distintas del euro. . . . .	-	187	-	187	41 3x. Other currencies
42 Del cual: hasta dos años . . . . .	-	6	-	6	42 Of which: up to 2 years
43 Administraciones Públicas. . . . .	6.6/6	64 510	23 865	40 645	43 General government
44 3e. Del cual: euros . . . . .	6.6/7	64 235	23 865	40 370	44 3e. Of which: euro
45 Otros residentes . . . . .	6.6/8	20 020	-	20 020	45 Other residents
46 3e. Del cual: euros . . . . .	6.6/9	18 637	-	18 637	46 3e. Of which: euro

November 2015 data

EUR millions

6.C Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS  
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Noviembre de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España  (Capítulo 7/ Chapter 7)	Otras instituciones financieras monetarias/ Other monetary financial institutions  (Capítulo 8/ Chapter 8)	
		A=B+C	B	C	
<b>ACTIVO (continuación)</b>					<b>ASSETS (continued)</b>
<b>B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)</b>					<b>B. OTHER EURO AREA COUNTRIES (continued)</b>
47 4. Participaciones en FMM . . . . .	6.5/12	-	-	-	47 4. Money market fund shares/units
48 IFM. . . . .	-	-	-	-	48 MFIs
49 5. Acciones y participaciones . . . . .	6.5/14	34 226	1 313	32 914	49 5. Shares and other equity
50 IFM. . . . .	-	7 016	1 313	5 704	50 MFIs
51 Otros residentes . . . . .	-	27 210	-	27 210	51 Other residents
52 C. RESTO DEL MUNDO . . . . .	6.1/4	251 299	55 995	195 304	52 C. REST OF THE WORLD
53 2. Préstamos y créditos . . . . .	6.11/3	93 721	1 330	92 391	53 2. Loans
54 2e. Del cual: euros . . . . .	6.11/4	37 294	-	37 294	54 2e. Of which: euro
55 3. Valores distintos de acciones y participaciones . . . . .	6.11/5	82 051	54 640	27 412	55 3. Securities other than shares
56 3e. Del cual: euros . . . . .	6.11/6	...	318	...	56 3e. Of which: euro
57 5. Acciones y participaciones . . . . .	6.11/7	75 527	25	75 502	57 5. Shares and other equity
58 5e. Del cual: euros . . . . .	-	...	-	...	58 5e. Of which: euro
59 D. SIN CLASIFICAR. . . . .	6.1/5	445 168	102 304	342 864	59 D. UNCLASSIFIED
60 1. Efectivo (todas las monedas) . . . . .	6.1/10	6 573	0	6 572	60 1. Cash (all currencies)
61 1e. Del cual: euros . . . . .	-	6 358	-	6 358	61 1e. Of which: euro
62 6. Activo fijo . . . . .	6.1/11	48 279	280	47 999	62 6. Fixed assets
63 7. Otros activos . . . . .	6.1/12	390 317	102 024	288 293	63 7. Remaining assets
64 7e. Del cual: euros . . . . .	-	...	...	...	64 7e. Of which: euro
65 TOTAL ACTIVO. . . . .	6.1/1	3 323 082	441 807	2 881 275	65 TOTAL ASSETS
66 e Euros. . . . .	6.1/13	...	280 704	...	66 e Euro
67 x Monedas distintas del euro. . . . .	6.1/14	...	73 472	...	67 x Other currencies
68 s/c Sin clasificar . . . . .	6.1/15	423 923	87 632	336 291	68 n/c Unclassified

November 2015 data

6.C Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to the euro area returns

**6. INSTITUCIONES FINANCIERAS MONETARIAS**  
**B) Balance según los estados de la zona del euro**

**6.C Balance. Detalle por instituciones**

Datos referidos a Noviembre de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
			(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
		A=B+C	B	C	
<b>PASIVO</b>					<b>LIABILITIES</b>
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>6.2/2</b>	<b>1 795 914</b>	<b>35 946</b>	<b>1 759 968</b>	<b>1 A. DOMESTIC</b>
<b>2 9. Depósitos . . . . .</b>	<b>6.7/1</b>	<b>1 787 632</b>	<b>35 946</b>	<b>1 751 686</b>	<b>2 9. Deposits</b>
3 9e. Del cual: euros . . . . .	6.7/2	1 749 990	35 945	1 714 045	3 9e. Of which: euro
4 IFM . . . . .	6.7/3	329 384	19 386	309 998	4 MFIs
5 9e. Del cual: euros . . . . .	6.7/4	320 619	19 386	301 233	5 9e. Of which: euro
6 Administración Central . . . . .	6.7/5	50 768	8 020	42 749	6 Central government
7 9e. Del cual: euros . . . . .	-	50 705	8 020	42 685	7 9e. Of which: euro
8 Otras Administraciones Públicas . . . . .	6.7/6	48 609	8 169	40 440	8 Other general government
9 9e. Depósitos en euros . . . . .	6.7/9	48 605	8 169	40 436	9 9e. Deposits in euro
10 9.1e. A la vista . . . . .	-	40 659	8 169	32 490	10 9.1e. Overnight
11 9.2e. A plazo . . . . .	-	6 662	-	6 662	11 9.2e. With agreed maturity
12 Del cual: hasta dos años . . . . .	-	5 742	-	5 742	12 Of which: up to two years
13 9.3e. Con preaviso . . . . .	-	-	-	-	13 9.3e. Redeemable at notice
14 9.4e. Cesiones temporales . . . . .	-	1 285	-	1 285	14 9.4e. Repos
15 9x. Depósitos en monedas distintas del euro . . . . .	-	4	-	4	15 9x. Deposits in other currencies
16 9.1x. A la vista . . . . .	-	2	-	2	16 9.1x. Overnight
17 9.2x. A plazo . . . . .	-	2	-	2	17 9.2x. With agreed maturity
18 Del cual: hasta dos años . . . . .	-	2	-	2	18 Of which: up to two years
19 9.3x. Con preaviso . . . . .	-	-	-	-	19 9.3x. Redeemable at notice
20 9.4x. Cesiones temporales . . . . .	-	-	-	-	20 9.4x. Repos
21 Otros residentes . . . . .	6.7/7	1 358 939	371	1 358 568	21 Other residents
22 9e. Depósitos en euros . . . . .	6.8/2	1 330 061	370	1 329 691	22 9e. Deposits in euro
23 9.1e. A la vista . . . . .	6.8/3	626 295	370	625 925	23 9.1e. Overnight
24 9.2e. A plazo . . . . .	6.8/4	661 369	-	661 369	24 9.2e. With agreed maturity
25 Del cual: hasta dos años . . . . .	6.8/5	348 760	-	348 760	25 Of which: up to two years
26 9.3e. Con preaviso . . . . .	6.8/6	58	-	58	26 9.3e. Redeemable at notice
27 9.4e. Cesiones temporales . . . . .	6.8/7	42 339	-	42 339	27 9.4e. Repos
28 9x. Depósitos en monedas distintas del euro . . . . .	6.8/8	28 810	1	28 809	28 9x. Deposits in other currencies
29 9.1x. A la vista . . . . .	6.8/9	10 811	1	10 810	29 9.1x. Overnight
30 9.2x. A plazo . . . . .	6.8/10	17 999	-	17 999	30 9.2x. With agreed maturity
31 Del cual: hasta dos años . . . . .	6.8/11	4 810	-	4 810	31 Of which: up to two years
32 9.3x. Con preaviso . . . . .	6.8/12	-	-	-	32 9.3x. Redeemable at notice
33 9.4x. Cesiones temporales . . . . .	6.8/13	-	-	-	33 9.4x. Repos
<b>34 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>-</b>	<b>8 282</b>	<b>-</b>	<b>8 282</b>	<b>34 10. Money market fund shares/units</b>
<b>35 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO . . . . .</b>	<b>6.2/3</b>	<b>450 029</b>	<b>241 015</b>	<b>209 014</b>	<b>35 B. OTHER EURO AREA COUNTRIES</b>
<b>36 9. Depósitos . . . . .</b>	<b>6.9/1</b>	<b>449 970</b>	<b>241 015</b>	<b>208 955</b>	<b>36 9. Deposits</b>
37 9e. Del cual: euros . . . . .	6.9/2	429 889	241 015	188 874	37 9e. Of which: euro
38 IFM . . . . .	6.9/3	397 429	241 015	156 414	38 MFIs
39 9e. Del cual: euros . . . . .	6.9/4	381 903	241 015	140 888	39 9e. Of which: euro
40 Administración Central . . . . .	6.9/5	3 834	-	3 834	40 Central government
41 9e. Del cual: euros . . . . .	-	3 834	-	3 834	41 9e. Of which: euro
42 Otras Administraciones Públicas . . . . .	6.9/6	1	-	1	42 Other general government
43 9e. Depósitos en euros . . . . .	6.9/9	1	-	1	43 9e. Deposits in euro
44 9.1e. A la vista . . . . .	-	1	-	1	44 9.1e. Overnight
45 9.2e. A plazo . . . . .	-	-	-	-	45 9.2e. With agreed maturity
46 Del cual: hasta dos años . . . . .	-	-	-	-	46 Of which: up to two years
47 9.3e. Con preaviso . . . . .	-	-	-	-	47 9.3e. Redeemable at notice
48 9.4e. Cesiones temporales . . . . .	-	-	-	-	48 9.4e. Repos
49 9x. Depósitos en monedas distintas del euro . . . . .	-	-	-	-	49 9x. Deposits in other currencies
50 9.1x. A la vista . . . . .	-	-	-	-	50 9.1x. Overnight
51 9.2x. A plazo . . . . .	-	-	-	-	51 9.2x. With agreed maturity
52 Del cual: hasta dos años . . . . .	-	-	-	-	52 Of which: up to two years
53 9.3x. Con preaviso . . . . .	-	-	-	-	53 9.3x. Redeemable at notice
54 9.4x. Cesiones temporales . . . . .	-	-	-	-	54 9.4x. Repos

November 2015 data

**6.C Balance sheet by institutional grouping**

EUR millions

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to the euro area returns**

6. INSTITUCIONES FINANCIERAS MONETARIAS  
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Noviembre de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
			B	C	
<b>PASIVO (continuación)</b>					<b>LIABILITIES (continued)</b>
<b>B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)</b>					<b>B. OTHER EURO AREA COUNTRIES (continued)</b>
<b>9. Depósitos (continuación)</b>					<b>9. Deposits (continued)</b>
55 <i>Otros residentes</i> . . . . .	6.10/1	48 707	-	48 707	55 <i>Other residents</i>
56 9e. Depósitos en euros . . . . .	6.10/2	44 152	-	44 152	56 9e. Deposits in euro
57 9.1e. A la vista . . . . .	6.10/3	8 256	-	8 256	57 9.1e. Overnight
58 9.2e. A plazo . . . . .	6.10/4	15 897	-	15 897	58 9.2e. With agreed maturity
59 Del cual: hasta dos años . . . . .	6.10/5	9 422	-	9 422	59 Of which: up to two years
60 9.3e. Con preaviso . . . . .	6.10/6	136	-	136	60 9.3e. Redeemable at notice
61 9.4e. Cesiones temporales . . . . .	6.10/7	19 863	-	19 863	61 9.4e. Repos
62 9x. Depósitos en monedas distintas del euro . . . . .	6.10/8	4 555	-	4 555	62 9x. Deposits in other currencies
63 9.1x. A la vista . . . . .	6.10/9	392	-	392	63 9.1x. Overnight
64 9.2x. A plazo . . . . .	6.10/10	4 158	-	4 158	64 9.2x. With agreed maturity
65 Del cual: hasta dos años . . . . .	6.10/11	1 826	-	1 826	65 Of which: up to two years
66 9.3x. Con preaviso . . . . .	6.10/12	6	-	6	66 9.3x. Redeemable at notice
67 9.4x. Cesiones temporales . . . . .	6.10/13	-	-	-	67 9.4x. Repos
<b>68 10. Participaciones de los fondos del mercado monetario</b> . . . . .	-	<b>59</b>	-	<b>59</b>	<b>68 10. Money market fund shares/units</b>
<b>69 C. RESTO DEL MUNDO</b> . . . . .	<b>6.2/4</b>	<b>114 406</b>	<b>60</b>	<b>114 347</b>	<b>69 C. REST OF THE WORLD</b>
<b>70 9. Depósitos</b> . . . . .	<b>6.12/1</b>	<b>114 353</b>	<b>60</b>	<b>114 293</b>	<b>70 9. Deposits</b>
71 9e. Depósitos en euros . . . . .	6.12/2	71 052	59	70 993	71 9e. Deposits in euro
72 A la vista, hasta dos años y con preaviso . . . . .	-	34 992	-	34 992	72 Overnight, up to 2 years and redeemable at notice
73 A plazo mayor que dos años . . . . .	-	21 692	-	21 692	73 With agreed maturity over 2 years
74 Cesiones temporales . . . . .	-	14 308	-	14 308	74 Repos
75 9x. Depósitos en monedas distintas del euro . . . . .	-	43 301	1	43 300	75 9x. Deposits in other currencies
76 A la vista, hasta dos años y con preaviso . . . . .	-	35 760	1	35 759	76 Overnight, up to 2 years and redeemable at notice
77 A plazo mayor que dos años . . . . .	-	2 728	-	2 728	77 With agreed maturity over 2 years
78 Cesiones temporales . . . . .	-	4 814	-	4 814	78 Repos
<b>79 10. Participaciones en los fondos del mercado monetario</b> . . . . .	-	<b>54</b>	-	<b>54</b>	<b>79 10. Money market fund shares/units</b>
<b>80 D. SIN CLASIFICAR</b> . . . . .	<b>6.2/5</b>	<b>962 744</b>	<b>164 787</b>	<b>797 957</b>	<b>80 D. UNCLASSIFIED</b>
<b>81 8. Billetes y monedas</b> . . . . .	<b>6.2/6</b>	<b>126 372</b>	<b>126 372</b>	-	<b>81 8. Notes and coins</b>
<b>82 11. Valores distintos de acciones y participaciones</b> . . . . .	<b>6.2/9</b>	<b>234 725</b>	-	<b>234 725</b>	<b>82 11. Debt securities issued</b>
83 11e. Euros . . . . .	6.12/10	222 079	-	222 079	83 11e. In euro
84 Del cual: hasta dos años . . . . .	-	27 217	-	27 217	84 Of which: up to 2 years
85 11x. En monedas distintas del euro . . . . .	-	12 646	-	12 646	85 11x. In other currencies
86 Del cual: hasta dos años . . . . .	-	3 228	-	3 228	86 Of which: up to 2 years
<b>87 13. Capital y reservas</b> . . . . .	<b>6.2/10</b>	<b>352 250</b>	<b>34 498</b>	<b>317 752</b>	<b>87 13. Capital and reserves</b>
<b>88 14. Otros pasivos</b> . . . . .	<b>6.2/11</b>	<b>249 386</b>	<b>3 917</b>	<b>245 469</b>	<b>88 14. Remaining liabilities</b>
89 14e. Del cual: euros . . . . .	-	...	-	...	89 14e. Of which: euro
<b>90 TOTAL PASIVOS</b> . . . . .	<b>6.2/1</b>	<b>3 323 094</b>	<b>441 807</b>	<b>2 881 286</b>	<b>90 TOTAL LIABILITIES</b>
<b>91 e Euros</b> . . . . .	<b>6.2/12</b>	<b>2 607 777</b>	<b>403 391</b>	<b>2 204 386</b>	<b>91 e Euro</b>
<b>92 x Monedas distintas del euro</b> . . . . .	<b>6.2/13</b>	<b>117 349</b>	<b>3 670</b>	<b>113 679</b>	<b>92 x Other currencies</b>
<b>93 s/c Sin clasificar</b> . . . . .	<b>6.2/14</b>	<b>597 968</b>	<b>34 747</b>	<b>563 221</b>	<b>93 n/c Unclassified</b>

November 2015 data

EUR millions

6.C Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to the euro area returns

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.1 Assets: summary**

EUR billions

	Total	By residence				By instrument							By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not alloca- ted issuers	Loans (a)	Securi- ties other than shares (a)	Money market fund shares/ units	Shares and other equity	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro (a)	Non euro curren- cies	Un- classi- fied
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
<b>09</b>	3 667	2 896	275	217	279	2 496	707	0	185	9	45	225	3 229	179	259
<b>10</b>	3 676	2 900	216	224	336	2 474	684	0	181	8	50	278	3 176	186	314
<b>11</b>	3 979	3 074	222	245	438	2 555	732	0	254	7	57	373	3 353	212	413
<b>12</b>	4 133	3 169	220	256	487	2 617	770	0	259	7	53	426	3 482	189	462
<b>13</b>	3 535	2 732	203	205	395	2 138	720	0	281	7	52	336	2 982	179	374
<b>14</b>	R 3 335	2 481	209	210	436	1 966	730	0	203	8	47	381	2 712	209	414
<b>14 Jun</b>	3 477	2 625	217	217	418	2 059	731	0	269	6	53	359	2 883	196	397
<b>Jul</b>	3 459	2 606	222	212	420	2 042	728	0	269	7	53	360	...	...	398
<b>Aug</b>	3 443	2 584	213	211	435	2 001	739	0	269	7	53	375	...	...	414
<b>Sep</b>	3 443	2 565	220	219	439	1 996	740	0	268	6	53	379	2 828	197	418
<b>Oct</b>	3 422	2 549	219	214	440	1 986	730	0	266	6	54	380	...	...	419
<b>Nov</b>	3 450	2 548	225	227	449	2 001	734	0	265	6	54	388	...	...	428
<b>Dec</b>	R 3 335	2 481	209	210	436	1 966	730	0	203	8	47	381	2 712	209	414
<b>15 Jan</b>	3 329	2 435	218	217	460	1 951	722	0	196	6	48	406	...	...	437
<b>Feb</b>	3 306	2 409	222	221	453	1 937	717	0	198	6	48	399	...	...	432
<b>Mar</b>	3 369	2 452	224	230	463	1 978	729	0	199	7	48	408	2 696	234	440
<b>Apr</b>	3 317	2 422	214	229	452	1 943	720	0	202	7	48	397	...	...	430
<b>May</b>	3 306	2 419	215	227	445	1 931	730	0	200	6	48	390	...	...	423
<b>Jun</b>	3 312	2 435	217	233	428	1 954	730	0	200	7	48	373	2 663	243	406
<b>Jul</b>	3 294	2 406	219	239	431	1 932	728	0	205	7	48	376	...	...	409
<b>Aug</b>	3 265	2 383	217	236	429	1 911	725	0	199	7	48	374	...	...	408
<b>Sep</b>	3 294	2 408	214	241	431	1 933	733	0	197	7	48	375	2 637	247	409
<b>Oct</b>	3 299	2 402	217	242	438	1 923	738	0	200	7	48	383	...	...	416
<b>Nov</b>	P 3 323	2 403	223	251	445	1 936	740	0	201	7	48	390	...	...	424

See notes at the end of the chapter

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.2 Liabilities: summary**

EUR billions

	Total	By residence				By instrument						By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (a)	Not - alloca- ted holders (a)	Notes and coins	Deposits	Money market fund shares/ units	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro (a)	Non- euro curren- cies	Un- classi- fied
		2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
<b>09</b>	3 667	2 083	286	263	1 034	92	2 619	13	440	285	218	2 944	223	500
<b>10</b>	3 676	2 044	279	284	1 069	96	2 599	8	433	300	240	2 976	163	537
<b>11</b>	3 979	2 089	420	249	1 222	101	2 750	8	435	389	298	3 172	124	683
<b>12</b>	4 133	2 199	498	181	1 255	103	2 871	7	394	427	330	3 277	102	754
<b>13</b>	3 535	1 919	383	139	1 094	108	2 433	8	297	450	238	2 763	87	685
<b>14</b>	R 3 335	1 820	397	116	1 002	122	2 326	7	260	364	256	2 614	104	617
<b>14 Jun</b>	3 477	1 872	391	131	1 083	115	2 386	7	270	448	250	2 689	93	695
<b>Jul</b>	3 459	1 853	403	130	1 073	117	2 379	7	261	448	247	2 674	92	692
<b>Aug</b>	3 443	1 836	400	125	1 083	117	2 353	8	261	450	255	2 650	92	701
<b>Sep</b>	3 443	1 820	409	131	1 083	117	2 352	8	258	448	260	2 643	95	704
<b>Oct</b>	3 422	1 810	413	132	1 066	117	2 348	7	247	443	258	2 627	96	698
<b>Nov</b>	3 450	1 829	416	135	1 070	118	2 372	8	247	444	262	2 649	99	702
<b>Dec</b>	R 3 335	1 820	397	116	1 002	122	2 326	7	260	364	256	2 614	104	617
<b>15 Jan</b>	3 329	1 801	389	118	1 020	120	2 302	7	250	366	285	2 577	105	647
<b>Feb</b>	3 306	1 783	393	121	1 009	120	2 290	7	249	368	272	2 567	102	636
<b>Mar</b>	3 369	1 819	421	120	1 010	121	2 353	7	245	366	278	2 624	105	640
<b>Apr</b>	3 318	1 795	411	118	994	122	2 317	6	239	364	268	2 583	106	628
<b>May</b>	3 306	1 797	418	115	975	123	2 325	6	239	358	255	2 589	107	610
<b>Jun</b>	3 312	1 815	426	117	955	124	2 350	7	234	350	246	2 610	110	593
<b>Jul</b>	3 294	1 782	436	117	960	126	2 327	7	234	353	248	2 587	111	597
<b>Aug</b>	3 265	1 774	428	115	948	126	2 311	7	237	350	235	2 576	108	581
<b>Sep</b>	3 294	1 799	431	122	942	126	2 345	7	232	348	237	2 600	112	581
<b>Oct</b>	3 299	1 812	431	113	942	126	2 349	7	228	350	239	2 603	110	585
<b>Nov</b>	P 3 323	1 796	450	114	963	126	2 352	8	235	352	249	2 608	117	598

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR millions

	Total 1=2+10+12+ +13	Loans								Securities other than shares		Money market fund shares/ units 12	Shares and other equity 13
		of which:		of which:		of which:		of which:		of which:			
		Total 2=4+6+8	Euro 3=5+7+9	MFIs 4	Euro 5	General government 6	Euro 7	Other resident sectors 8	Euro 9	Total (a) 10	Euro (a) 11		
09	2 896 138	2 254 311	2 233 126	343 195	339 922	69 115	69 093 1	842 001 1	824 110	542 426	540 173	0	99 401
10	2 899 945	2 239 840	2 216 656	299 585	296 557	82 665	82 665 1	857 591 1	837 434	556 932	552 325	0	103 172
11	3 074 395	2 316 298	2 288 815	426 089	418 291	92 783	92 783 1	797 426 1	777 741	595 247	590 573	0	162 850
12	3 169 152	2 380 763	2 359 810	644 834	640 001	117 136	117 136 1	618 794 1	602 673	621 075	616 256	8	167 306
13	2 732 158	1 953 137	1 936 010	410 596	406 181	88 979	88 979 1	453 562 1	440 851	589 982	584 899	3	189 036
14	R 2 480 772	1 790 277	1 769 406	328 912	322 130	102 285	102 285 1	359 080 1	344 991	589 489	585 297	6	101 000
14 Jun	2 624 794	1 860 257	1 836 577	359 470	349 168	97 731	97 725 1	403 056 1	389 683	592 754	587 545	0	171 782
Jul	2 605 580	1 844 539	1 824 615	364 061	357 559	97 584	97 584 1	382 894 1	369 472	589 470	585 162	0	171 571
Aug	2 584 432	1 818 615	1 799 560	351 022	345 542	97 019	97 019 1	370 575 1	356 999	595 083	590 623	0	170 733
Sep	2 565 368	1 802 827	1 782 781	339 077	333 003	97 341	97 341 1	366 409 1	352 436	593 830	589 781	0	168 710
Oct	2 548 987	1 798 874	1 779 144	340 408	334 408	98 653	98 653 1	359 813 1	346 084	584 060	579 977	0	166 053
Nov	2 548 056	1 801 757	1 781 825	337 238	330 933	98 781	98 781 1	365 739 1	352 111	584 722	580 694	0	161 576
Dec	R 2 480 772	1 790 277	1 769 406	328 912	322 130	102 285	102 285 1	359 080 1	344 991	589 489	585 297	6	101 000
15 Jan	2 434 862	1 767 825	1 746 360	314 917	308 121	104 443	104 442 1	348 465 1	333 796	573 959	569 656	7	93 071
Feb	2 408 878	1 750 385	1 728 977	306 161	299 262	101 230	101 230 1	342 994 1	328 485	563 860	559 473	8	94 626
Mar	2 452 438	1 788 561	1 765 679	332 417	325 040	101 769	101 769 1	354 375 1	338 870	568 324	563 698	9	95 544
Apr	2 422 249	1 764 619	1 742 047	329 950	322 127	98 760	98 760 1	335 909 1	321 160	559 837	555 527	9	97 785
May	2 419 217	1 756 280	1 733 128	328 609	320 489	96 976	96 976 1	330 695 1	315 663	567 889	563 469	9	95 039
Jun	2 434 657	1 773 569	1 750 830	340 123	331 903	97 669	97 669 1	335 777 1	321 258	567 698	563 359	9	93 381
Jul	2 406 378	1 747 483	1 725 530	328 590	321 172	96 305	96 305 1	322 589 1	308 054	562 580	558 198	5	96 310
Aug	2 382 558	1 725 578	1 703 098	320 661	312 966	94 363	94 363 1	310 554 1	295 769	563 556	559 286	5	93 418
Sep	2 408 008	1 744 230	1 722 140	331 868	324 263	95 229	95 229 1	317 132 1	302 648	571 988	568 231	7	91 783
Oct	2 402 260	1 737 914	1 716 263	332 078	324 771	94 474	94 474 1	311 363 1	297 018	571 994	568 151	5	92 347
Nov	P 2 403 388	1 742 140	1 719 039	330 634	322 066	92 860	92 860 1	318 646 1	304 113	569 682	565 698	5	91 561

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.4 Assets. Domestic: securities other than shares

EUR millions

	Total 1=3+6+8	of which:		MFIs			General government			Other resident sectors	
		Euro 2	Total 3	of which:		of which:		Euro 7	Total 8	of which:	
				Euro 4	Up to 2 years 5	Euro 6	Euro 9				
09	542 426	540 173	80 227	79 496	20 442	167 124	166 991	295 075	293 687		
10	556 932	552 325	77 332	76 933	15 241	176 691	176 570	302 909	298 822		
11	595 247	590 573	85 524	85 104	18 274	221 124	221 002	288 599	284 467		
12	621 075	616 256	95 158	94 778	18 541	274 258	274 202	251 659	247 276		
13	589 982	584 899	70 867	70 511	12 907	293 198	293 108	225 917	221 280		
14	R 589 489	585 297	53 999	53 598	6 486	318 194	317 858	217 296	213 840		
14 Jun	592 754	587 545	63 462	63 086	11 602	320 472	320 324	208 821	204 135		
Jul	589 470	585 162	61 006	60 611	12 170	316 963	316 789	211 501	207 762		
Aug	595 083	590 623	61 290	60 902	12 582	323 789	323 503	210 005	206 218		
Sep	593 830	589 781	59 594	59 199	12 533	327 175	326 826	207 061	203 755		
Oct	584 060	579 977	56 016	55 621	12 072	322 937	322 591	205 107	201 765		
Nov	584 722	580 694	53 721	53 330	11 071	318 628	318 346	212 373	209 018		
Dec	R 589 489	585 297	53 999	53 598	6 486	318 194	317 858	217 296	213 840		
15 Jan	573 959	569 656	51 776	51 360	5 770	309 215	308 938	212 968	209 358		
Feb	563 860	559 473	50 396	49 926	5 836	303 196	302 995	210 268	206 552		
Mar	568 324	563 698	50 351	49 781	6 383	307 999	307 784	209 973	206 133		
Apr	559 837	555 527	50 208	49 784	6 970	302 245	301 969	207 383	203 774		
May	567 889	563 469	50 488	50 054	7 157	306 092	305 811	211 309	207 604		
Jun	567 698	563 359	50 007	49 518	7 356	310 364	310 220	207 327	203 621		
Jul	562 580	558 198	48 468	47 972	6 986	305 794	305 673	208 318	204 553		
Aug	563 556	559 286	48 908	48 428	8 048	309 604	309 486	205 043	201 372		
Sep	571 988	568 231	47 441	47 411	7 405	320 959	320 832	203 589	199 989		
Oct	571 994	568 151	46 469	46 431	6 759	326 185	326 054	199 340	195 665		
Nov	P 569 682	565 698	47 359	47 320	7 116	330 373	330 259	191 950	188 119		

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.5 Assets. Other euro area countries**

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	274 974	125 851	115 621	99 272	92 444	97	97	26 482	23 080	117 046	115 561	9	32 067
<b>10</b>	215 736	106 047	95 934	80 173	73 545	92	92	25 782	22 296	87 103	85 784	5	22 581
<b>11</b>	221 958	106 192	95 130	78 006	71 140	89	89	28 098	23 901	92 453	90 059	2	23 311
<b>12</b>	220 376	87 311	79 628	60 647	56 847	36	36	26 629	22 746	109 233	107 531	-	23 833
<b>13</b>	202 821	79 620	73 262	56 282	53 301	34	34	23 304	19 926	95 356	94 108	-	27 845
<b>14</b>	R 208 659	88 432	81 109	67 541	64 129	31	31	20 860	16 949	89 756	88 073	1	30 471
<b>14 Jun</b>	217 130	88 274	81 765	66 619	63 591	33	33	21 623	18 142	99 480	98 024	-	29 376
<i>Jul</i>	222 085	92 447	85 626	67 446	64 249	41	41	24 959	21 336	100 628	99 122	-	29 011
<i>Aug</i>	213 303	81 269	74 237	58 578	55 320	33	33	22 658	18 884	102 504	101 068	-	29 530
<i>Sep</i>	219 676	86 728	79 039	64 446	60 652	38	38	22 244	18 349	102 940	101 435	-	30 008
<i>Oct</i>	218 948	86 719	79 340	63 803	60 367	38	38	22 878	18 936	101 785	100 170	-	30 443
<i>Nov</i>	225 199	92 405	84 719	68 893	65 271	40	40	23 472	19 409	101 912	100 273	-	30 883
<i>Dec</i>	R 208 659	88 432	81 109	67 541	64 129	31	31	20 860	16 949	89 756	88 073	1	30 471
<b>15 Jan</b>	217 866	94 159	85 555	70 678	66 340	30	30	23 451	19 184	92 663	90 845	0	31 043
<i>Feb</i>	222 294	95 640	86 958	73 980	69 605	30	30	21 631	17 323	95 651	94 107	0	31 002
<i>Mar</i>	223 982	95 764	87 133	74 077	69 794	29	29	21 659	17 311	96 666	95 004	-0	31 552
<i>Apr</i>	213 893	85 990	77 269	64 175	59 594	29	29	21 787	17 647	95 141	93 642	-0	32 762
<i>May</i>	214 674	87 220	78 729	66 095	61 713	29	29	21 097	16 987	94 764	93 201	-0	32 690
<i>Jun</i>	216 625	90 523	82 547	68 554	64 532	49	49	21 920	17 966	93 498	91 812	0	32 604
<i>Jul</i>	218 694	93 179	84 635	67 987	63 552	26	26	25 165	21 057	93 070	91 439	-	32 445
<i>Aug</i>	217 373	96 050	87 801	74 318	70 131	25	25	21 707	17 644	89 561	87 499	-	31 763
<i>Sep</i>	213 856	94 056	85 540	72 407	67 952	40	40	21 608	17 548	88 641	86 687	-	31 159
<i>Oct</i>	217 150	95 442	86 538	72 424	67 767	24	24	22 994	18 747	89 246	87 599	-	32 462
<i>Nov</i>	P 223 227	100 509	91 297	76 219	71 498	25	25	24 264	19 774	88 492	86 648	-	34 226

See notes at the end of the chapter

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.6 Assets. Other euro area countries**  
**Securities other than shares**

EUR millions

	Total	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	Euro		Euro	Euro
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9			
<b>09</b>	117 046	115 561	15 907	14 946	1 502	81 630	81 623	19 510	18 992		
<b>10</b>	87 103	85 784	11 047	10 261	274	61 396	61 117	14 660	14 406		
<b>11</b>	92 453	90 059	9 210	8 483	318	66 076	65 896	17 167	15 680		
<b>12</b>	109 233	107 531	5 626	5 463	851	54 456	54 347	49 151	47 721		
<b>13</b>	95 356	94 108	7 575	7 500	3 263	44 956	44 854	42 824	41 754		
<b>14</b>	R 89 756	88 073	6 940	6 711	2 371	58 414	58 137	24 402	23 225		
<b>14 Jun</b>	99 480	98 024	7 694	7 544	2 837	55 398	55 276	36 388	35 205		
<i>Jul</i>	100 628	99 122	7 078	6 906	2 554	56 794	56 621	36 755	35 595		
<i>Aug</i>	102 504	101 068	6 783	6 616	2 586	59 162	58 989	36 559	35 464		
<i>Sep</i>	102 940	101 435	6 930	6 732	2 546	59 680	59 468	36 330	35 235		
<i>Oct</i>	101 785	100 170	7 024	6 817	2 559	58 261	57 999	36 500	35 354		
<i>Nov</i>	101 912	100 273	7 252	7 033	2 650	58 000	57 777	36 660	35 463		
<i>Dec</i>	R 89 756	88 073	6 940	6 711	2 371	58 414	58 137	24 402	23 225		
<b>15 Jan</b>	92 663	90 845	6 931	6 705	2 166	64 118	63 801	21 614	20 340		
<i>Feb</i>	95 651	94 107	6 806	6 543	2 171	67 455	67 105	21 390	20 460		
<i>Mar</i>	96 666	95 004	6 659	6 365	2 202	68 343	68 011	21 664	20 629		
<i>Apr</i>	95 141	93 642	6 513	6 245	2 122	66 883	66 630	21 746	20 767		
<i>May</i>	94 764	93 201	6 701	6 414	2 104	66 620	66 353	21 443	20 433		
<i>Jun</i>	93 498	91 812	6 173	5 875	2 126	66 034	65 778	21 292	20 159		
<i>Jul</i>	93 070	91 439	5 709	5 444	2 258	66 338	66 091	21 023	19 904		
<i>Aug</i>	89 561	87 499	5 518	5 257	2 241	64 551	64 283	19 492	17 958		
<i>Sep</i>	88 641	86 687	5 456	5 264	2 255	63 451	63 180	19 734	18 243		
<i>Oct</i>	89 246	87 599	5 649	5 456	2 281	64 827	64 561	18 770	17 583		
<i>Nov</i>	P 88 492	86 648	3 962	3 775	279	64 510	64 235	20 020	18 637		



6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.7 Liabilities. Domestic by sector, with deposits of other General government by instruments

EUR millions

	By sector							Deposits of other general government: by instrument								
	Total	of which:		MFIs		General government		Other resident sectors	Total	of which:		Over-night	of which:		Redeemable at notice	Repos
		Euro	Total	Euro	Central government	Other general government	Euro			Over-night	With agreed maturity		Up 2 years			
														1=3+5to7		
09	2 069 550	2 031 579	343 258	338 401	58 553	54 486	1 613 253	54 486	54 484	47 329	5 491	5 368	-	1 666		
10	2 036 086	2 002 750	299 080	296 529	49 091	39 325	1 648 590	39 325	39 324	32 593	5 504	5 375	-	1 228		
11	2 080 699	2 045 750	424 791	417 962	47 835	27 308	1 580 765	27 308	27 303	22 580	4 042	3 862	-	685		
12	2 192 472	2 158 114	646 488	642 361	48 881	29 312	1 467 828	29 312	29 311	24 240	4 660	4 359	-	412		
13	1 910 942	1 876 920	413 133	409 567	34 793	30 808	1 432 246	30 808	30 807	23 250	7 053	6 545	-	506		
14	1 812 401	1 778 186	332 173	325 496	42 744	33 461	1 404 072	33 461	33 455	26 164	6 767	5 951	-	530		
14 Jun	1 864 373	1 828 993	360 632	355 080	44 013	38 808	1 420 974	38 808	38 804	25 986	7 569	7 010	-	5 254		
Jul	1 845 791	1 812 536	365 828	360 752	33 440	37 170	1 409 408	37 170	37 166	28 903	6 744	6 180	-	1 523		
Aug	1 828 367	1 794 805	352 538	347 536	37 628	36 609	1 401 645	36 609	36 601	29 314	6 773	6 199	-	523		
Sep	1 812 640	1 779 925	340 691	334 739	42 343	36 357	1 393 304	36 357	36 350	28 780	7 057	6 462	-	520		
Oct	1 802 842	1 769 950	344 005	338 096	40 567	40 003	1 378 322	40 003	39 996	32 289	7 211	6 597	-	502		
Nov	1 821 253	1 787 892	338 864	332 727	44 493	43 977	1 393 973	43 977	43 971	36 075	7 345	6 726	-	558		
Dec	1 812 401	1 778 186	332 173	325 496	42 744	33 461	1 404 072	33 461	33 455	26 164	6 767	5 951	-	530		
15 Jan	1 794 261	1 760 049	312 162	305 476	62 951	32 686	1 386 511	32 686	32 681	25 366	6 827	5 990	-	493		
Feb	1 776 233	1 741 649	304 855	298 146	47 188	34 675	1 389 565	34 675	34 671	27 068	7 073	6 233	-	535		
Mar	1 811 926	1 775 677	333 391	326 087	53 613	32 651	1 392 322	32 651	32 645	24 993	7 095	6 313	-	563		
Apr	1 788 251	1 751 847	328 664	321 035	40 131	36 371	1 383 141	36 371	36 366	28 140	6 799	5 883	-	1 432		
May	1 790 994	1 754 230	328 490	320 481	37 959	38 612	1 385 995	38 612	38 607	29 243	7 011	6 108	-	2 358		
Jun	1 808 084	1 771 579	340 844	332 795	38 787	40 722	1 387 798	40 722	40 717	33 894	6 650	5 713	-	178		
Jul	1 774 679	1 738 983	329 865	322 530	30 648	35 197	1 379 036	35 197	35 194	28 598	6 470	5 574	-	130		
Aug	1 767 074	1 731 088	321 803	314 139	42 219	36 089	1 367 030	36 089	36 087	28 280	6 479	5 606	-	1 331		
Sep	1 791 487	1 755 975	332 575	325 015	49 327	38 919	1 370 733	38 919	38 916	28 854	6 750	5 866	-	3 315		
Oct	1 804 871	1 771 057	330 451	323 221	71 749	43 573	1 359 166	43 573	43 569	31 057	6 780	5 909	-	5 736		
Nov	P 1 787 632	1 749 990	329 384	320 619	50 768	48 609	1 358 939	48 609	48 605	40 661	6 664	5 744	-	1 285		

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro					Deposits in non-euro						
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
09	1 613 253	1 580 157	471 647	1 041 390	476 500	26	67 095	33 097	4 169	28 927	9 162	-	-
10	1 648 590	1 617 817	472 872	1 075 156	477 373	37	69 752	30 772	4 743	26 030	8 751	-	-
11	1 580 765	1 552 666	472 595	1 019 797	442 651	45	60 229	28 099	5 484	22 615	6 416	-	-
12	1 467 828	1 437 590	465 889	911 864	457 667	42	59 796	30 201	5 911	24 291	7 140	-	-
13	1 432 246	1 401 792	490 144	847 664	410 826	56	63 927	30 415	8 470	21 944	5 253	-	-
14	1 404 072	1 376 539	549 944	767 286	372 584	67	59 242	27 485	8 748	18 723	4 761	-	14
14 Jun	1 420 974	1 391 135	523 496	813 290	399 097	67	54 282	29 784	8 578	21 206	4 875	-	-
Jul	1 409 408	1 381 218	520 606	809 188	398 219	67	51 357	28 135	8 467	19 668	4 893	-	-
Aug	1 401 645	1 373 083	525 640	801 235	396 013	67	46 141	28 508	8 850	19 658	4 903	-	-
Sep	1 393 304	1 366 540	526 915	794 536	394 393	67	45 022	26 710	8 166	18 544	5 030	-	-
Oct	1 378 322	1 351 337	520 553	783 858	389 009	67	46 859	26 931	8 555	18 376	4 776	-	-
Nov	1 393 973	1 366 744	539 095	783 057	382 460	67	44 525	27 174	8 693	18 481	4 883	-	-
Dec	1 404 072	1 376 539	549 944	767 286	372 584	67	59 242	27 485	8 748	18 723	4 761	-	14
15 Jan	1 386 511	1 358 982	554 883	761 491	370 451	67	42 542	27 480	9 083	18 398	4 725	-	-
Feb	1 389 565	1 361 691	562 515	754 254	369 862	66	44 856	27 824	9 151	18 673	4 866	-	-
Mar	1 392 322	1 363 457	568 618	740 945	363 756	66	53 829	28 814	9 438	19 376	5 092	-	-
Apr	1 383 141	1 354 424	580 835	731 417	362 807	65	42 106	28 660	9 643	19 017	5 439	-	-
May	1 385 995	1 357 301	587 599	724 195	358 045	65	45 442	28 632	9 698	18 934	5 035	-	-
Jun	1 387 798	1 359 445	606 335	707 772	350 646	64	45 273	28 286	9 981	18 304	4 686	-	-
Jul	1 379 036	1 350 756	609 554	701 197	350 169	62	39 943	28 213	9 823	18 390	4 645	-	-
Aug	1 367 030	1 338 790	607 388	695 560	351 850	60	35 782	28 173	10 517	17 656	4 300	-	-
Sep	1 370 733	1 342 839	617 239	683 181	347 156	58	42 361	27 827	10 261	17 566	4 273	-	-
Oct	1 359 166	1 332 629	615 719	676 152	347 925	58	40 701	26 470	10 395	16 074	4 631	-	-
Nov	P 1 358 939	1 330 061	626 295	661 369	348 760	58	42 339	28 810	10 811	17 999	4 810	-	-

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.9 Liabilities. Deposits of other euro area countries by sector:  
with deposits of other general government by instrument**

EUR millions

	By sector							Deposits of other general government: by instrument						
	of which:		MFIs		General government		Other resident sectors (a)	of which:		Over-night	of which:		Redeemable at notice	Repos
	Total	Euro	of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
			Total	Euro										
1=3+5+7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14	
09	286 364	267 965	249 771	233 683	2	0	36 591	0	0	0	-	-	-	-
10	279 120	261 618	230 986	217 323	3	0	48 131	0	0	0	-	-	-	-
11	419 791	406 031	344 776	334 010	203	0	74 812	0	0	0	-	-	-	-
12	497 693	486 362	463 929	455 200	4 288	0	29 476	0	0	0	-	-	-	-
13	383 445	372 399	345 950	337 572	229	0	37 265	0	0	0	-	-	-	-
14	397 236	378 959	352 363	338 337	3 854	0	41 019	0	0	0	-	-	-	-
14 Jun	390 985	376 241	342 799	331 180	5 261	0	42 925	0	0	0	-	-	-	-
Jul	402 855	386 795	360 900	348 599	407	0	41 549	0	0	0	-	-	-	-
Aug	399 687	383 371	356 769	343 858	377	0	42 542	0	0	0	-	-	-	-
Sep	409 060	392 586	357 315	344 320	5 237	0	46 508	0	0	0	-	-	-	-
Oct	413 204	394 805	363 095	348 668	5 112	0	44 997	0	0	0	-	-	-	-
Nov	415 746	397 360	363 922	349 914	5 098	0	46 726	0	0	0	-	-	-	-
Dec	397 236	378 959	352 363	338 337	3 854	0	41 019	0	0	0	-	-	-	-
15 Jan	389 221	371 130	342 859	328 897	5 023	0	41 338	0	0	0	-	-	-	-
Feb	392 820	378 332	347 348	336 509	3 036	0	42 435	0	0	0	-	-	-	-
Mar	421 209	405 574	364 353	352 769	7 666	0	49 189	0	0	0	-	-	-	-
Apr	410 804	394 649	367 471	354 879	166	0	43 167	0	0	0	-	-	-	-
May	418 429	401 460	366 421	353 526	7 667	0	44 341	0	0	0	-	-	-	-
Jun	425 689	409 647	373 558	361 555	6 167	0	45 965	0	0	0	-	-	-	-
Jul	435 908	418 537	390 253	376 865	3 170	0	42 485	0	0	0	-	-	-	-
Aug	428 260	411 443	384 303	371 618	3 572	0	40 385	0	0	0	-	-	-	-
Sep	430 845	413 246	385 287	371 753	3 609	0	41 949	0	0	0	-	-	-	-
Oct	430 835	411 417	388 627	373 389	906	0	41 302	0	0	0	-	-	-	-
Nov	P 449 970	429 889	397 429	381 903	3 834	1	48 707	1	1	1	-	-	-	-

See notes at the end of the chapter

**6. MONETARY FINANCIAL INSTITUTIONS**  
**B) Balance sheet according to euro area returns**

**6.10 Liabilities. Deposits of other euro area countries:  
other resident sectors**

EUR millions

	Deposits in euro							Deposits in non-euro currencies					
	Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos	
			With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years			
	1=2+8	2=3+4+	3	4	5	6	7	8=9+10+	9	10	11	12	13
09	36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10	48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14	41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
14 Jun	42 925	39 800	5 031	20 432	12 685	326	14 011	3 125	295	2 829	1 076	1	-
Jul	41 549	37 790	4 735	21 331	13 490	308	11 416	3 759	499	3 260	1 432	1	-
Aug	42 542	39 137	4 635	22 305	14 583	290	11 907	3 405	349	3 055	1 196	1	-
Sep	46 508	43 028	5 272	21 705	14 108	272	15 779	3 479	289	3 190	1 243	1	-
Oct	44 997	41 025	4 948	21 821	14 240	272	13 983	3 972	420	3 551	1 577	1	-
Nov	46 726	42 348	6 619	21 837	14 319	272	13 619	4 378	552	3 825	1 869	1	-
Dec	41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
15 Jan	41 338	37 210	5 413	19 030	11 664	230	12 537	4 128	432	3 695	1 524	1	-
Feb	42 435	38 787	5 472	18 623	11 543	215	14 477	3 648	262	3 384	1 585	2	-
Mar	49 189	45 138	5 682	18 655	11 692	199	20 602	4 051	385	3 524	1 581	3	139
Apr	43 167	39 603	5 163	18 480	11 573	184	15 775	3 564	303	3 213	1 310	3	45
May	44 341	40 267	5 462	16 932	10 019	169	17 704	4 074	390	3 635	1 641	4	46
Jun	45 965	41 924	6 254	17 508	10 591	154	18 008	4 040	484	3 552	1 544	4	-
Jul	42 485	38 502	5 539	18 711	11 779	148	14 104	3 983	317	3 662	1 513	5	-
Aug	40 385	36 252	5 558	17 970	11 345	142	12 582	4 133	491	3 637	1 521	5	-
Sep	41 949	37 884	7 053	16 185	9 608	136	14 510	4 065	486	3 574	1 508	6	-
Oct	41 302	37 122	7 141	15 905	9 375	136	13 940	4 180	429	3 745	1 575	6	-
Nov	P 48 707	44 152	8 256	15 897	9 422	136	19 863	4 555	392	4 158	1 826	6	-

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.11 Assets. Rest of the world

EUR millions

	Total 1=3+5+7	of which		Loans		Securities other than shares		Shares and other equity 7	
		Euro 2	Total 3	of which		Total 5	of which		
				Euro 4	Total 6		Euro 6		Total 7
09	216 956	84 916	115 688	67 759	47 981	17 157	53 287		
10	224 078	91 957	128 476	80 553	40 034	11 404	55 568		
11	244 897	95 277	132 766	86 044	44 326	9 233	67 806		
12	256 143	120 149	148 715	110 874	39 948	9 275	67 480		
13	204 554	69 310	105 205	63 406	34 763	5 905	64 587		
14 R	209 564	49 500	87 674	44 573	50 700	4 927	71 190		
14 Jun	217 095	72 000	110 287	66 649	39 007	5 351	67 800		
Jul	211 525	...	104 760	63 760	37 977	...	68 788		
Aug	210 673	...	100 661	63 731	41 459	...	68 553		
Sep	218 659	69 542	106 310	64 131	43 290	5 410	69 060		
Oct	213 641	...	100 889	63 286	43 671	...	69 081		
Nov	227 254	...	106 540	63 926	47 761	...	72 954		
Dec R	209 564	49 500	87 674	44 573	50 700	4 927	71 190		
15 Jan	216 704	...	89 303	43 742	55 293	...	72 109		
Feb	221 095	...	90 842	42 600	57 660	...	72 593		
Mar	230 317	50 263	93 855	44 586	64 426	5 677	72 035		
Apr	229 290	...	92 586	43 918	64 891	...	71 813		
May	227 355	...	87 621	37 692	67 776	...	71 958		
Jun	232 658	41 475	89 975	36 291	69 147	5 185	73 537		
Jul	238 677	...	90 996	36 977	71 858	...	75 824		
Aug	235 976	...	89 701	38 871	72 162	...	74 113		
Sep	240 842	44 476	94 516	39 195	72 392	5 281	73 934		
Oct	241 588	...	90 012	37 368	76 829	...	74 747		
Nov P	251 299	...	93 721	37 294	82 051	...	75 527		

6. MONETARY FINANCIAL INSTITUTIONS  
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR millions

	Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)						
	of which:		of which:		Repos 5	Total 6	of which:				Other liabilities	
	Total 1	Euro 2	Overnight with agreed maturity and redeemable at notice 3	Up to 2 years 4			Euro 7	Up to 2 years 8	Debt securities issued		Other liabilities	
					Total 9	Euro 10			Total 11	Euro 12		
09	262 803	130 240	247 378	205 274	15 425	1 034 413	513 763	68 098	439 877	408 535	217 687	...
10	283 887	204 453	204 539	174 250	79 349	1 068 667	506 999	36 236	432 892	403 344	239 819	...
11	249 056	198 197	171 879	111 048	77 177	1 221 698	521 890	53 700	434 512	413 144	297 896	...
12	180 669	141 140	160 836	93 048	19 834	1 254 858	490 894	67 467	394 300	380 592	330 424	...
13	138 644	108 607	101 900	62 098	36 744	1 093 524	405 261	21 040	297 410	288 767	238 364	...
14 R	115 878	78 282	89 574	64 563	26 304	1 002 165	379 046	30 476	260 104	249 748	256 248	...
14 Jun	130 887	100 935	99 638	59 750	31 249	1 083 386	382 940	22 843	270 242	260 163	249 607	...
Jul	129 882	100 053	99 631	60 767	30 251	1 072 926	375 071	22 955	261 077	251 092	247 415	...
Aug	124 681	95 610	97 859	58 938	26 823	1 082 853	375 767	23 225	261 439	251 344	254 559	...
Sep	130 624	98 741	100 800	61 696	29 824	1 082 652	372 201	23 333	258 247	247 837	259 521	...
Oct	132 451	100 834	102 052	62 918	30 399	1 065 726	361 272	22 547	246 843	236 678	258 489	...
Nov	135 113	101 910	104 133	80 097	30 980	1 069 992	361 473	25 465	246 508	236 101	261 883	...
Dec R	115 878	78 282	89 574	64 563	26 304	1 002 165	379 046	30 476	260 104	249 748	256 248	...
15 Jan	118 089	80 164	92 098	65 466	25 991	1 020 467	365 999	29 231	250 309	239 026	284 714	...
Feb	121 028	83 210	91 634	65 307	29 393	1 008 629	364 079	31 116	248 603	236 918	271 673	...
Mar	119 771	82 714	91 395	64 919	28 376	1 009 842	360 157	31 834	244 520	232 163	277 782	...
Apr	118 244	80 513	93 269	67 365	24 975	993 810	356 225	31 371	239 430	227 341	268 081	...
May	115 280	77 092	91 105	64 876	24 175	974 905	356 452	31 704	238 609	226 927	254 651	...
Jun	116 584	74 181	95 800	71 343	20 784	954 689	354 170	30 539	234 143	223 061	245 791	...
Jul	116 808	73 675	98 734	72 962	18 073	960 111	355 358	30 909	233 828	222 298	247 597	...
Aug	115 333	74 891	96 572	70 796	18 761	947 633	358 706	32 470	237 337	225 955	234 503	...
Sep	122 355	77 635	103 032	77 493	19 323	941 866	353 413	30 413	231 555	220 647	236 738	...
Oct	113 418	72 119	95 026	69 922	18 392	942 377	348 698	29 112	227 919	215 589	238 726	...
Nov P	114 353	71 052	95 231	70 811	19 122	962 744	356 846	30 446	234 725	222 079	249 386	...

## NOTES TO THE TABLES OF CHAPTER 6

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank<sup>1</sup>, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

### Table 6.1

- a. See breakdown in tables 6.3 and 6.4.
- b. See breakdown in tables 6.5 and 6.6.
- c. See breakdown in table 6.11.

### Table 6.2

- a. A breakdown of this column can be found in table 6.12.
- b. A breakdown of this column can be found in table 6.9.

### Table 6.3

- a. A breakdown of this column can be found in table 6.4.

### Table 6.5

- a. A breakdown of this column can be found in table 6.6.

### Table 6.9

- a. A breakdown of this column can be found in table 6.10.

<sup>1</sup> Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

## CHAPTER 7 BANCO DE ESPAÑA

Datos referidos a Noviembre de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
<b>ACTIVO</b>			<b>ASSETS</b>
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>7.1/2</b>	<b>253 038</b>	<b>1 A. DOMESTIC</b>
<b>2 2. Préstamos y créditos . . . . .</b>	<b>7.3/2</b>	<b>138 572</b>	<b>2 2. Loans</b>
3 2e. Del cual: euros . . . . .	7.3/3	135 169	3 2e. Of which: euro
4 IFM . . . . .	7.3/4	138 397	4 MFIs
5 2e. Del cual: euros . . . . .	7.3/5	134 994	5 2e. Of which: euro
6 Administraciones Públicas . . . . .	7.3/6	-	6 General government
7 2e. Del cual: euros . . . . .	7.3/7	-	7 2e. Of which: euro
8 Otros residentes . . . . .	7.3/8	176	8 Other resident sectors
9 2e. Del cual: euros . . . . .	7.3/9	176	9 2e. Of which: euro
<b>10 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>7.3/10</b>	<b>114 426</b>	<b>10 3. Securities other than shares</b>
11 3e. Del cual: euros . . . . .	7.3/11	114 426	11 3e. Of which: euro
12 IFM . . . . .	7.4/3	20 074	12 MFIs
13 3e. Del cual: euros . . . . .	7.4/4	20 074	13 3e. Of which: euro
14 Administraciones Públicas . . . . .	7.4/6	80 374	14 General government
15 3e. Del cual: euros . . . . .	7.4/7	80 374	15 3e. Of which: euro
16 Otros residentes . . . . .	7.4/8	13 978	16 Other resident sectors
17 3e. Del cual: euros . . . . .	7.4/9	13 978	17 3e. Of which: euro
<b>18 5. Acciones y participaciones . . . . .</b>	<b>7.3/13</b>	<b>40</b>	<b>18 5. Shares and other equity</b>
19 IFM . . . . .	-	-	19 MFIs
20 Otros residentes . . . . .	-	40	20 Other resident sectors
<b>21 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO . . . . .</b>	<b>7.1/3</b>	<b>30 470</b>	<b>21 B. OTHER EURO AREA COUNTRIES</b>
<b>22 2. Préstamos y créditos . . . . .</b>	<b>7.5/2</b>	<b>5 125</b>	<b>22 2. Loans</b>
23 2e. Del cual: euros . . . . .	7.5/3	5 125	23 2e. Of which: euro
24 IFM . . . . .	7.5/4	5 125	24 MFIs
25 2e. Del cual: euros . . . . .	7.5/5	5 125	25 2e. Of which: euro
26 Administraciones Públicas . . . . .	7.5/6	-	26 General government
27 2e. Del cual: euros . . . . .	7.5/7	-	27 2e. Of which: euro
28 Otros residentes . . . . .	7.5/8	-	28 Other resident sectors
29 2e. Del cual: euros . . . . .	7.5/9	-	29 2e. Of which: euro
<b>30 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>7.5/10</b>	<b>24 032</b>	<b>30 3. Securities other than shares</b>
31 3e. Del cual: euros . . . . .	7.5/11	24 032	31 3e. Of which: euro
32 IFM . . . . .	7.6/3	168	32 MFIs
33 3e. Del cual: euros . . . . .	7.6/4	168	33 3e. Of which: euro
34 Administraciones Públicas . . . . .	7.6/6	23 865	34 General government
35 3e. Del cual: euros . . . . .	7.6/7	23 865	35 3e. Of which: euro
36 Otros residentes . . . . .	7.6/8	-	36 Other resident sectors
37 3e. Del cual: euros . . . . .	7.6/9	-	37 3e. Of which: euro
<b>38 4. Participaciones en FMM . . . . .</b>	<b>7.5/12</b>	<b>-</b>	<b>38 4. Money market fund shares/units</b>
39 IFM . . . . .	-	-	39 MFIs
40 4e. Del cual: euros . . . . .	-	-	40 4e. Of which: euro
<b>41 5. Acciones y participaciones . . . . .</b>	<b>7.5/13</b>	<b>1 313</b>	<b>41 5. Shares and other equity</b>
42 IFM . . . . .	-	1 313	42 MFIs
43 Otros residentes . . . . .	-	-	43 Other resident sectors
<b>44 C. RESTO DEL MUNDO . . . . .</b>	<b>7.1/4</b>	<b>55 995</b>	<b>44 C. REST OF THE WORLD</b>
<b>45 2. Préstamos y créditos . . . . .</b>	<b>7.11/3</b>	<b>1 330</b>	<b>45 2. Loans</b>
46 2e. Del cual: euros . . . . .	7.11/4	-	46 2e. Of which: euro
<b>47 3. Valores distintos de acciones y participaciones . . . . .</b>	<b>7.11/5</b>	<b>54 640</b>	<b>47 3. Securities other than shares</b>
48 3e. Del cual: euros . . . . .	7.11/6	318	48 3e. Of which: euro
<b>49 5. Acciones y participaciones . . . . .</b>	<b>7.11/7</b>	<b>25</b>	<b>49 5. Shares and other equity</b>
50 5e. Del cual: euros . . . . .	-	-	50 5e. Of which: euro

November 2015 data  
7.C Balance sheetEUR millions  
7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Noviembre de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
<b>ACTIVO (continuación)</b>			<b>ASSETS (continued)</b>
51 D. SIN CLASIFICAR . . . . .	7.1/5	102 304	51 D. UNCLASSIFIED
52 1. Efectivo (todas las monedas) . . . . .	7.1/10	0	52 1. Cash (all currencies)
53 1e. Del cual: euros . . . . .	-	-	53 1e. Of which: euro
54 6. Activo fijo . . . . .	7.1/11	280	54 6. Fixed assets
55 7. Otros activos . . . . .	7.1/12	102 024	55 7. Remaining assets
56 7e. Del cual: euros . . . . .	-	-	56 7e. Of which: euro
57 7.1. Oro y derechos en oro . . . . .	7.11/9	9 088	57 7.1. Gold & gold receivable
58 7.2. Tenencias de DEG . . . . .	7.11/10	3 556	58 7.2. SDRs holdings
59 7.3. Posición de reserva y otros activos . . . . . en el FMI	7.11/11	1 748	59 7.3. Reserve position in the IMF and other assets vis-a-vis IMF
60 7.4. Resto de activos . . . . .	7.11/12	87 632	60 7.4. Rest of assets
61 <b>TOTAL ACTIVO.</b> . . . . .	7.1/1	441 808	61 <b>TOTAL ASSETS</b>
62 e. euros . . . . .	7.1/13	280 704	62 e. euro
63 x. Monedas distintas del euro . . . . .	7.1/14	73 472	63 x. Other currencies
64 n/c Sin clasificar . . . . .	7.1/15	87 632	64 n/c Unclassified
<b>PRO MEMORIA:</b>			<b>PRO MEMORIA:</b>
65 Activos en euros frente al resto del mundo (46+48+50) . . . . .	7.11/2	318	65 Claims on rest of the world in euro (46+48+50)
66 Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40) . . . . .	7.5/14	0	66 Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
67 Activos de reserva . . . . .	16.25/1	51 007	67 Reserve assets
68 <b>TOTAL (65 a 67)</b> . . . . .	...	51 326	68 <b>TOTAL (65 a 67)</b>

November 2015 data  
7.C Balance sheetEUR millions  
7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Noviembre de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
<b>PASIVO</b>			<b>LIABILITIES</b>
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>7.2/2</b>	<b>35 946</b>	<b>1 A. DOMESTIC</b>
<b>2 9. Depósitos . . . . .</b>	<b>7.7/1</b>	<b>35 946</b>	<b>2 9. Deposits</b>
3 9e. Del cual: euros . . . . .	7.7/2	35 945	3 9e. Of which: euro
4 IFM . . . . .	7.7/3	19 386	4 MFIs
5 9e. Del cual: euros . . . . .	7.7/4	19 386	5 9e. Of which in euro
6 Administración Central . . . . .	7.7/5	8 020	6 Central government
7 9e. Del cual: euros . . . . .	-	8 020	7 9e. Of which: euro
8 Otras Administraciones Públicas . . . . .	7.7/6	8 169	8 Other general government
9 9e. Del cual: euros . . . . .	7.7/9	8 169	9 9e. Of which: euro
10 Otros residentes . . . . .	7.7/7	371	10 Other resident sectors
11 9e. Del cual: euros . . . . .	7.8/2	370	11 9e. Of which: euro
<b>12 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO . . . . .</b>	<b>7.2/3</b>	<b>241 015</b>	<b>12 B. OTHER EURO AREA COUNTRIES</b>
<b>13 9. Depósitos . . . . .</b>	<b>7.9/1</b>	<b>241 015</b>	<b>13 9. Deposits</b>
14 9e. Del cual: euros . . . . .	7.9/2	241 015	14 9e. Of which: euro
15 IFM . . . . .	7.9/3	241 015	15 MFIs
16 9e. Del cual: euros . . . . .	7.9/4	241 015	16 9e. Of which: euro
17 Administración Central . . . . .	7.9/5	-	17 Central government
18 9e. Del cual: euros . . . . .	-	-	18 9e. Of which: euro
19 Otras Administraciones Públicas . . . . .	7.9/6	-	19 Other general government
20 9e. Del cual: euros . . . . .	7.9/9	-	20 9e. Of which: euro
21 Otros residentes . . . . .	7.9/7	-	21 Other resident sectors
22 9e. Del cual: euros . . . . .	7.10/2	-	22 9e. Of which: euro
<b>23 C. RESTO DEL MUNDO . . . . .</b>	<b>7.2/4</b>	<b>60</b>	<b>23 C. REST OF THE WORLD</b>
<b>24 9. Depósitos . . . . .</b>	<b>7.12/1</b>	<b>60</b>	<b>24 9. Deposits</b>
25 9e. Del cual: euros . . . . .	7.12/2	59	25 9e. Of which: euro
<b>26 D. SIN CLASIFICAR . . . . .</b>	<b>7.2/5</b>	<b>164 787</b>	<b>26 D. UNCLASSIFIED</b>
<b>27 8. Billetes y monedas (a) . . . . .</b>	<b>7.2/6</b>	<b>126 372</b>	<b>27 8. Notes and coins (a)</b>
<b>28 11. Valores distintos de acciones y participaciones . . . . .</b>	<b>7.2/10</b>	<b>-</b>	<b>28 11. Debt securities issued</b>
29 11e. Del cual: euros . . . . .	-	-	29 11e. Of which: euro
<b>30 13. Capital y reservas . . . . .</b>	<b>7.2/11</b>	<b>34 498</b>	<b>30 13. Capital and reserves</b>
<b>31 14. Otros pasivos . . . . .</b>	<b>7.2/12</b>	<b>3 917</b>	<b>31 14. Remaining liabilities</b>
32 14e. Del cual: euros . . . . .	7.12/7	-	32 14e. Of which: euro
33 14.1. Del cual: DEG asignados . . . . .	7.12/8	3 668	33 14.1. Of which: Allocated SDRs
<b>34 TOTAL PASIVO . . . . .</b>	<b>7.2/1</b>	<b>441 808</b>	<b>34 TOTAL LIABILITIES</b>
<b>35 e euro . . . . .</b>	<b>7.2/13</b>	<b>403 391</b>	<b>35 e euro</b>
<b>36 x Monedas distintas del euro . . . . .</b>	<b>7.2/14</b>	<b>3 670</b>	<b>36 x Other currencies</b>
<b>37 s/c Sin clasificar . . . . .</b>	<b>7.2/15</b>	<b>34 747</b>	<b>37 n/c Unclassified</b>

November 2015 data  
7.C Balance sheetEUR millions  
7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.



7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR millions

	Total	By residence				By instrument						By currency			
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied issuers	Loans	Securi- ties other than shares	Money market fund shares/ units	Shares and other equity	Cash (all curren- cies)	Fixed assets	Remain- ing assets (c)	Euro	Curren- cies other than the euro	Un- classi- fied
	=13 a 15 =6 a 12 1=2a5														
<b>09</b>	219 804	122 981	62 737	9 228	24 859	100 834	93 398	-	714	0	240	24 619	186 973	19 270	13 561
<b>10</b>	204 887	103 201	56 056	10 190	35 440	70 748	97 851	-	849	0	255	35 185	160 419	23 621	20 847
<b>11</b>	358 108	227 634	60 631	20 085	49 758	181 022	126 341	-	987	0	269	49 489	285 127	40 313	32 668
<b>12</b>	552 145	422 107	47 475	21 523	61 040	371 688	118 292	-	1 124	0	264	60 776	468 081	40 614	43 450
<b>13</b>	383 585	255 480	38 062	20 446	69 597	204 412	108 474	-	1 103	0	258	69 339	292 027	35 700	55 857
<b>14</b>	361 904	208 759	35 656	27 316	90 173	153 456	116 937	-	1 338	1	272	89 900	242 201	44 179	75 523
<b>14 Jun</b>	372 251	232 683	36 257	20 859	82 452	181 375	107 086	-	1 338	0	265	82 187	262 766	41 488	67 996
<b>Jul</b>	374 437	233 672	35 732	21 262	83 772	182 329	106 999	-	1 338	0	264	83 507	266 688	38 483	69 266
<b>Aug</b>	369 118	226 028	35 300	21 588	86 202	174 237	107 342	-	1 338	0	263	85 939	259 645	37 904	71 570
<b>Sep</b>	366 411	220 525	35 107	22 550	88 229	168 974	107 871	-	1 338	0	264	87 965	253 843	38 937	73 631
<b>Oct</b>	364 049	218 441	33 583	22 622	89 403	167 819	105 490	-	1 338	0	263	89 139	250 199	38 782	75 068
<b>Nov</b>	363 291	213 593	33 960	25 226	90 512	161 993	109 449	-	1 338	0	264	90 247	245 720	41 518	76 053
<b>Dec</b>	361 904	208 759	35 656	27 316	90 173	153 456	116 937	-	1 338	1	272	89 900	242 201	44 179	75 523
<b>15 Jan</b>	366 206	208 302	36 565	29 278	92 061	151 888	120 920	-	1 338	1	271	91 789	242 269	47 915	76 022
<b>Feb</b>	358 859	197 433	37 153	32 196	92 077	140 397	125 048	-	1 338	1	278	91 799	231 978	50 411	76 470
<b>Mar</b>	384 180	217 792	36 440	37 942	92 006	156 461	134 375	-	1 338	0	279	91 726	251 485	56 379	76 315
<b>Apr</b>	384 593	217 479	35 070	38 563	93 480	150 642	139 133	-	1 338	0	278	93 202	249 924	56 324	78 344
<b>May</b>	388 810	216 749	35 110	41 527	95 424	143 489	148 560	-	1 338	0	280	95 144	249 170	59 605	80 035
<b>Jun</b>	411 335	237 432	34 755	43 113	96 035	158 578	155 384	-	1 338	0	282	95 752	269 567	60 747	81 020
<b>Jul</b>	410 325	234 724	32 672	46 066	96 864	150 556	161 568	-	1 338	0	283	96 580	264 708	63 140	82 478
<b>Aug</b>	414 079	236 076	31 922	47 224	98 858	146 116	167 768	-	1 338	0	281	98 576	265 381	64 404	84 294
<b>Sep</b>	427 112	246 967	31 217	49 438	99 490	151 637	174 648	-	1 338	0	279	99 210	275 566	66 555	84 991
<b>Oct</b>	436 287	251 611	30 642	52 327	101 707	149 327	183 915	-	1 338	0	281	101 425	279 583	69 820	86 885
<b>Nov</b>	P 441 807	253 038	30 470	55 995	102 304	145 028	193 098	-	1 378	0	280	102 024	280 704	73 472	87 632

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument						By currency			Memo item: cash put into circula- tion by the Ban- co de España (f)	
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied holders	Notes and coins			Depo- sits	Securi- ties other than shares	Capital and reserves	Remain- ing liabi- lities (c)	Euro	Curren- cies other than the euro		Un- classi- fied
						Total	Notes (d)	Coins (e)								
		6 a 11= 1=2 a 5=	2	3	4	5=6+8	6	7	8	9	10	11	12	13		14
<b>09</b>	219 804	67 816	41 135	265	110 589	91 741	88 274	3 468	109 215	-	15 319	3 529	200 955	3 080	15 770	84 067
<b>10</b>	204 887	36 454	50 922	401	117 110	95 502	91 918	3 584	87 777	-	17 925	3 684	183 277	3 274	18 336	80 141
<b>11</b>	358 110	56 506	174 979	382	126 243	100 710	97 025	3 685	231 867	-	21 440	4 094	332 573	3 359	22 178	74 256
<b>12</b>	552 145	83 067	337 344	142	131 591	103 323	99 641	3 681	420 554	-	24 438	3 830	523 875	3 298	24 972	69 106
<b>13</b>	383 585	34 949	213 685	146	134 805	108 074	104 377	3 696	248 780	-	21 714	5 018	356 852	3 164	23 570	60 829
<b>14</b>	361 904	18 287	189 865	521	153 231	122 000	118 152	3 847	208 673	-	27 708	3 523	330 670	3 373	27 860	51 602
<b>14 Jun</b>	372 251	19 012	209 470	374	143 394	115 304	111 500	3 804	228 856	-	24 206	3 884	344 159	3 203	24 889	55 049
<b>Jul</b>	374 437	12 411	216 437	439	145 151	116 532	112 683	3 849	229 287	-	25 070	3 549	345 817	3 238	25 382	54 543
<b>Aug</b>	369 118	9 222	213 302	402	146 192	116 740	112 884	3 857	222 926	-	26 023	3 428	339 665	3 257	26 196	52 584
<b>Sep</b>	366 411	7 040	211 653	452	147 266	116 762	112 899	3 863	219 145	-	27 000	3 504	335 905	3 332	27 174	50 585
<b>Oct</b>	364 049	14 300	201 470	447	147 833	117 186	113 342	3 844	216 216	-	26 977	3 669	333 401	3 339	27 309	49 301
<b>Nov</b>	363 291	21 683	192 275	437	148 896	117 866	114 013	3 852	214 395	-	27 491	3 540	332 259	3 320	27 712	49 097
<b>Dec</b>	361 904	18 287	189 865	521	153 231	122 000	118 152	3 847	208 673	-	27 708	3 523	330 670	3 373	27 860	51 602
<b>15 Jan</b>	366 206	18 452	191 917	629	155 207	119 859	115 994	3 865	210 999	-	31 589	3 760	330 855	3 528	31 823	48 479
<b>Feb</b>	358 859	10 042	192 417	648	155 752	120 202	116 328	3 874	203 107	-	31 867	3 682	323 307	3 542	32 009	47 691
<b>Mar</b>	384 180	12 919	212 377	633	158 250	121 302	117 424	3 878	225 930	-	33 152	3 797	347 229	3 630	33 321	48 895
<b>Apr</b>	384 593	19 039	207 439	313	157 801	122 493	118 600	3 892	226 791	-	31 383	3 925	349 282	3 548	31 763	48 098
<b>May</b>	388 810	17 184	212 015	104	159 508	123 149	119 233	3 916	229 302	-	32 394	3 965	352 449	3 586	32 775	47 168
<b>Jun</b>	411 335	24 266	227 487	96	159 485	124 340	120 392	3 948	251 850	-	31 312	3 833	376 187	3 557	31 590	47 376
<b>Jul</b>	410 325	20 481	227 689	349	161 806	126 102	122 122	3 981	248 519	-	31 954	3 749	374 620	3 598	32 108	47 734
<b>Aug</b>	414 079	23 189	229 663	419	160 809	125 831	121 830	4 001	253 270	-	31 215	3 762	379 100	3 541	31 438	45 647
<b>Sep</b>	427 112	35 232	228 278	2 771	160 830	125 605	121 587	4 018	266 282	-	31 489	3 736	391 885	3 543	31 684	44 757
<b>Oct</b>	436 287	46 427	227 156	115	162 588	125 786	121 761	4 025	273 699	-	32 907	3 895	399 483	3 587	33 217	43 065
<b>Nov</b>	P 441 807	35 946	241 015	60	164 787	126 372	122 333	4 040	277 021	-	34 498	3 917	403 391	3 670	34 747	42 952

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

## 7.3 Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		12+13 1=2+10+	2	3	4	5	6	7	8	9	10		
<b>09</b>	122 981	95 903	95 903	91 238	91 238	4 665	4 665	-	-	27 053	27 053	-	25
<b>10</b>	103 201	65 820	65 820	61 550	61 550	4 082	4 082	187	187	37 359	37 359	-	22
<b>11</b>	227 634	176 131	171 881	172 447	168 196	3 499	3 499	186	186	51 481	51 481	-	22
<b>12</b>	422 107	366 768	364 191	363 664	361 087	2 915	2 915	189	189	55 319	55 319	-	21
<b>13</b>	255 480	199 466	197 291	197 346	195 170	1 943	1 943	177	177	56 014	56 014	-	0
<b>14</b>	208 759	147 841	145 040	146 689	143 889	972	972	180	180	60 918	60 918	-	0
<b>14 Jun</b>	232 683	176 132	169 361	174 978	168 207	972	972	182	182	56 551	56 551	-	0
<i>Jul</i>	233 672	177 073	173 761	175 920	172 608	972	972	182	182	56 598	56 598	-	0
<i>Aug</i>	226 028	169 050	166 772	167 899	165 620	972	972	180	180	56 978	56 978	-	0
<i>Sep</i>	220 525	163 658	161 274	162 505	160 121	972	972	181	181	56 866	56 866	-	0
<i>Oct</i>	218 441	162 519	160 123	161 367	158 971	972	972	180	180	55 922	55 922	-	0
<i>Nov</i>	213 593	156 662	154 259	155 511	153 107	972	972	180	180	56 930	56 930	-	0
<i>Dec</i>	208 759	147 841	145 040	146 689	143 889	972	972	180	180	60 918	60 918	-	0
<b>15 Jan</b>	208 302	146 098	142 914	144 948	141 763	972	972	179	179	62 203	62 203	-	0
<i>Feb</i>	197 433	134 525	131 322	133 375	130 173	972	972	178	178	62 908	62 908	-	0
<i>Mar</i>	217 792	150 315	146 969	149 165	145 819	972	972	178	178	67 478	67 478	-	0
<i>Apr</i>	217 479	144 738	141 528	144 559	141 349	-	-	179	179	72 741	72 741	-	0
<i>May</i>	216 749	137 491	134 209	137 312	134 030	-	-	179	179	79 258	79 258	-	0
<i>Jun</i>	237 432	152 507	149 289	152 330	149 112	-	-	177	177	84 925	84 925	-	0
<i>Jul</i>	234 724	144 339	141 056	144 161	140 878	-	-	178	178	90 385	90 385	-	0
<i>Aug</i>	236 076	140 010	136 800	139 834	136 624	-	-	176	176	96 066	96 066	-	0
<i>Sep</i>	246 967	145 254	142 041	145 079	141 865	-	-	175	175	101 713	101 713	-	0
<i>Oct</i>	251 611	143 114	139 847	142 939	139 671	-	-	175	175	108 497	108 497	-	0
<i>Nov</i>	P 253 038	138 572	135 169	138 397	134 994	-	-	176	176	114 426	114 426	-	40

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

7.4 Assets. Domestic:  
securities other than shares

EUR millions

	Total	MFIs					General government		Other residents	
		of which:		of which:			of which:		of which:	
		Total	Euro	Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1	2	3	4	5	6	7	8	9
<b>09</b>	27 053	27 053	8 014	8 014	142	15 130	15 130	3 908	3 908	
<b>10</b>	37 359	37 359	14 582	14 582	-	18 440	18 440	4 338	4 338	
<b>11</b>	51 481	51 481	18 337	18 337	200	28 129	28 129	5 015	5 015	
<b>12</b>	55 319	55 319	18 443	18 443	492	31 006	31 006	5 870	5 870	
<b>13</b>	56 014	56 014	17 008	17 008	166	32 212	32 212	6 794	6 794	
<b>14</b>	60 918	60 918	16 903	16 903	192	35 460	35 460	8 555	8 555	
<b>14 Jun</b>	56 551	56 551	16 620	16 620	219	33 339	33 339	6 591	6 591	
<i>Jul</i>	56 598	56 598	16 673	16 673	271	33 607	33 607	6 318	6 318	
<i>Aug</i>	56 978	56 978	16 710	16 710	270	33 778	33 778	6 490	6 490	
<i>Sep</i>	56 866	56 866	16 563	16 563	192	33 743	33 743	6 560	6 560	
<i>Oct</i>	55 922	55 922	15 438	15 438	192	33 728	33 728	6 756	6 756	
<i>Nov</i>	56 930	56 930	15 655	15 655	192	34 054	34 054	7 221	7 221	
<i>Dec</i>	60 918	60 918	16 903	16 903	192	35 460	35 460	8 555	8 555	
<b>15 Jan</b>	62 203	62 203	17 124	17 124	193	35 655	35 655	9 424	9 424	
<i>Feb</i>	62 908	62 908	16 816	16 816	244	35 429	35 429	10 662	10 662	
<i>Mar</i>	67 478	67 478	17 080	17 080	244	40 395	40 395	10 003	10 003	
<i>Apr</i>	72 741	72 741	17 548	17 548	244	44 331	44 331	10 862	10 862	
<i>May</i>	79 258	79 258	17 932	17 932	244	49 581	49 581	11 745	11 745	
<i>Jun</i>	84 925	84 925	18 025	18 025	244	54 519	54 519	12 381	12 381	
<i>Jul</i>	90 385	90 385	18 203	18 203	244	59 261	59 261	12 920	12 920	
<i>Aug</i>	96 066	96 066	19 164	19 164	244	63 770	63 770	13 132	13 132	
<i>Sep</i>	101 713	101 713	19 041	19 041	51	69 285	69 285	13 387	13 387	
<i>Oct</i>	108 497	108 497	19 495	19 495	51	75 267	75 267	13 734	13 734	
<i>Nov</i>	P 114 426	114 426	20 074	20 074	51	80 374	80 374	13 978	13 978	

## 7. BANCO DE ESPAÑA

## 7.5 Assets. Other euro area countries

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares, units	Shares and other equity	Memo item: Claims denominated in currencies other than the euro
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sector:	Euro	Total (a)	Euro (a)			
2+10+1=12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	62 737	4 785	4 785	4 785	4 785	-	-	-	-	57 288	57 288	-	663	0
<b>10</b>	56 056	4 786	4 786	4 786	4 786	-	-	-	-	50 469	50 469	-	802	0
<b>11</b>	60 631	4 786	4 786	4 786	4 786	-	-	-	-	54 904	54 904	-	940	0
<b>12</b>	47 475	4 785	4 785	4 785	4 785	-	-	-	-	41 612	41 612	-	1 079	0
<b>13</b>	38 062	4 787	4 787	4 787	4 787	-	-	-	-	32 198	32 198	-	1 078	0
<b>14</b>	35 656	5 126	5 126	5 126	5 126	-	-	-	-	29 218	29 218	-	1 313	0
<b>14 Jun</b>	36 257	5 126	5 126	5 126	5 126	-	-	-	-	29 818	29 818	-	1 313	0
<i>Jul</i>	35 732	5 126	5 126	5 126	5 126	-	-	-	-	29 294	29 294	-	1 313	0
<i>Aug</i>	35 300	5 125	5 125	5 125	5 125	-	-	-	-	28 862	28 862	-	1 313	0
<i>Sep</i>	35 107	5 125	5 125	5 125	5 125	-	-	-	-	28 670	28 670	-	1 313	0
<i>Oct</i>	33 583	5 125	5 125	5 125	5 125	-	-	-	-	27 146	27 146	-	1 313	0
<i>Nov</i>	33 960	5 125	5 125	5 125	5 125	-	-	-	-	27 522	27 522	-	1 313	0
<i>Dec</i>	35 656	5 126	5 126	5 126	5 126	-	-	-	-	29 218	29 218	-	1 313	0
<b>15 Jan</b>	36 565	5 125	5 125	5 125	5 125	-	-	-	-	30 127	30 127	-	1 313	0
<i>Feb</i>	37 153	5 125	5 125	5 125	5 125	-	-	-	-	30 716	30 716	-	1 313	0
<i>Mar</i>	36 440	5 126	5 126	5 126	5 126	-	-	-	-	30 002	30 002	-	1 313	0
<i>Apr</i>	35 070	5 125	5 125	5 125	5 125	-	-	-	-	28 632	28 632	-	1 313	0
<i>May</i>	35 110	5 125	5 125	5 125	5 125	-	-	-	-	28 673	28 673	-	1 313	0
<i>Jun</i>	34 755	5 131	5 131	5 131	5 131	-	-	-	-	28 312	28 312	-	1 313	0
<i>Jul</i>	32 672	5 126	5 126	5 126	5 126	-	-	-	-	26 234	26 234	-	1 313	0
<i>Aug</i>	31 922	5 125	5 125	5 125	5 125	-	-	-	-	25 484	25 484	-	1 313	0
<i>Sep</i>	31 217	5 125	5 125	5 125	5 125	-	-	-	-	24 779	24 779	-	1 313	0
<i>Oct</i>	30 642	5 125	5 125	5 125	5 125	-	-	-	-	24 204	24 204	-	1 313	0
<i>Nov</i>	P 30 470	5 125	5 125	5 125	5 125	-	-	-	-	24 032	24 032	-	1 313	0

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

## 7.6 Assets. Other euro area countries: securities other than shares

EUR millions

	Total	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	Euro		Euro	
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9			
<b>09</b>	57 288	57 288	1 567	1 567	-	55 721	55 721	-	-	-	
<b>10</b>	50 469	50 469	996	996	-	49 473	49 473	-	-	-	
<b>11</b>	54 904	54 904	1 002	1 002	-	53 903	53 903	-	-	-	
<b>12</b>	41 612	41 612	775	775	-	40 837	40 837	-	-	-	
<b>13</b>	32 198	32 198	392	392	-	31 806	31 806	-	-	-	
<b>14</b>	29 218	29 218	229	229	-	28 989	28 989	-	-	-	
<b>14 Jun</b>	29 818	29 818	260	260	-	29 559	29 559	-	-	-	
<i>Jul</i>	29 294	29 294	249	249	-	29 046	29 046	-	-	-	
<i>Aug</i>	28 862	28 862	249	249	-	28 613	28 613	-	-	-	
<i>Sep</i>	28 670	28 670	249	249	-	28 421	28 421	-	-	-	
<i>Oct</i>	27 146	27 146	224	224	-	26 922	26 922	-	-	-	
<i>Nov</i>	27 522	27 522	224	224	-	27 299	27 299	-	-	-	
<i>Dec</i>	29 218	29 218	229	229	-	28 989	28 989	-	-	-	
<b>15 Jan</b>	30 127	30 127	221	221	-	29 907	29 907	-	-	-	
<i>Feb</i>	30 716	30 716	201	201	-	30 516	30 516	-	-	-	
<i>Mar</i>	30 002	30 002	200	200	-	29 802	29 802	-	-	-	
<i>Apr</i>	28 632	28 632	200	200	-	28 432	28 432	-	-	-	
<i>May</i>	28 673	28 673	200	200	-	28 473	28 473	-	-	-	
<i>Jun</i>	28 312	28 312	194	194	-	28 118	28 118	-	-	-	
<i>Jul</i>	26 234	26 234	182	182	-	26 052	26 052	-	-	-	
<i>Aug</i>	25 484	25 484	182	182	-	25 302	25 302	-	-	-	
<i>Sep</i>	24 779	24 779	183	183	-	24 596	24 596	-	-	-	
<i>Oct</i>	24 204	24 204	168	168	-	24 036	24 036	-	-	-	
<i>Nov</i>	P 24 032	24 032	168	168	-	23 865	23 865	-	-	-	

## 7. BANCO DE ESPAÑA

## 7.7 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR millions

	By sector							Deposits of other general government by instrument						
	Of which:		MFIs		General Government		Other resident sectors (a)	Of which:		Over-night	Of which:		Redeemable at notice	Repos
	Total	Euro	Total	Euro	Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5a7	2	3	4	5	6=8	7	10+11+8=13+14	9	10	11	12	13	14
<b>09</b>	67 816	67 815	35 089	35 089	14 422	16 811	1 493	16 811	16 811	16 811	-	-	-	-
<b>10</b>	36 454	36 453	26 964	26 964	3 633	5 704	153	5 704	5 704	5 704	-	-	-	-
<b>11</b>	56 506	56 504	50 934	50 934	2 097	3 329	147	3 329	3 329	3 329	-	-	-	-
<b>12</b>	83 067	83 067	72 115	72 115	6 307	2 703	1 943	2 703	2 703	2 703	-	-	-	-
<b>13</b>	34 949	34 949	30 784	30 784	411	1 706	2 049	1 706	1 706	1 706	-	-	-	-
<b>14</b>	18 287	18 286	17 852	17 852	15	40	380	40	40	40	-	-	-	-
<b>14 Jun</b>	19 012	19 011	12 872	12 872	104	4 793	1 243	4 793	4 793	219	-	-	-	4 574
<i>Jul</i>	12 411	12 410	10 652	10 652	65	1 122	572	1 122	1 122	55	-	-	-	1 066
<i>Aug</i>	9 222	9 222	8 552	8 552	79	26	565	26	26	26	-	-	-	-
<i>Sep</i>	7 040	7 039	6 423	6 423	79	47	491	47	47	47	-	-	-	-
<i>Oct</i>	14 300	14 299	9 808	9 808	32	4 059	401	4 059	4 059	4 059	-	-	-	-
<i>Nov</i>	21 683	21 682	13 200	13 200	31	8 055	398	8 055	8 055	8 055	-	-	-	-
<i>Dec</i>	18 287	18 286	17 852	17 852	15	40	380	40	40	40	-	-	-	-
<b>15 Jan</b>	18 452	18 452	11 869	11 869	6 049	110	425	110	110	110	-	-	-	-
<i>Feb</i>	10 042	10 042	9 194	9 194	252	242	355	242	242	242	-	-	-	-
<i>Mar</i>	12 919	12 918	12 318	12 318	18	40	544	40	40	40	-	-	-	-
<i>Apr</i>	19 039	19 038	18 459	18 459	89	21	470	21	21	21	-	-	-	-
<i>May</i>	17 184	17 183	16 609	16 609	76	16	483	16	16	16	-	-	-	-
<i>Jun</i>	24 266	24 265	20 075	20 075	67	3 775	350	3 775	3 775	3 775	-	-	-	-
<i>Jul</i>	20 481	20 480	20 017	20 017	53	30	381	30	30	30	-	-	-	-
<i>Aug</i>	23 189	23 187	10 752	10 752	12 027	50	360	50	50	50	-	-	-	-
<i>Sep</i>	35 232	35 231	17 250	17 250	17 597	21	364	21	21	21	-	-	-	-
<i>Oct</i>	46 427	46 426	18 436	18 436	27 558	54	380	54	54	54	-	-	-	-
<i>Nov</i>	35 946	35 945	19 386	19 386	8 020	8 169	371	8 169	8 169	8 169	-	-	-	-

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

## 7.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro					Deposits in other currencies						
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
		1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+11+12+13	9	10	11	12
<b>09</b>	1 493	1 493	1 493	-	-	-	-	1	1	-	-	-	-
<b>10</b>	153	152	152	-	-	-	-	1	1	-	-	-	-
<b>11</b>	147	144	144	-	-	-	-	2	2	-	-	-	-
<b>12</b>	1 943	1 942	1 942	-	-	-	-	1	1	-	-	-	-
<b>13</b>	2 049	2 048	2 048	-	-	-	-	1	1	-	-	-	-
<b>14</b>	380	379	379	-	-	-	-	1	1	-	-	-	-
<b>14 Jun</b>	1 243	1 242	1 242	-	-	-	-	1	1	-	-	-	-
<i>Jul</i>	572	571	571	-	-	-	-	1	1	-	-	-	-
<i>Aug</i>	565	564	564	-	-	-	-	1	1	-	-	-	-
<i>Sep</i>	491	490	490	-	-	-	-	1	1	-	-	-	-
<i>Oct</i>	401	400	400	-	-	-	-	1	1	-	-	-	-
<i>Nov</i>	398	397	397	-	-	-	-	1	1	-	-	-	-
<i>Dec</i>	380	379	379	-	-	-	-	1	1	-	-	-	-
<b>15 Jan</b>	425	424	424	-	-	-	-	1	1	-	-	-	-
<i>Feb</i>	355	354	354	-	-	-	-	1	1	-	-	-	-
<i>Mar</i>	544	542	542	-	-	-	-	1	1	-	-	-	-
<i>Apr</i>	470	469	469	-	-	-	-	1	1	-	-	-	-
<i>May</i>	483	481	481	-	-	-	-	1	1	-	-	-	-
<i>Jun</i>	350	348	348	-	-	-	-	1	1	-	-	-	-
<i>Jul</i>	381	380	380	-	-	-	-	1	1	-	-	-	-
<i>Aug</i>	360	359	359	-	-	-	-	1	1	-	-	-	-
<i>Sep</i>	364	363	363	-	-	-	-	1	1	-	-	-	-
<i>Oct</i>	380	379	379	-	-	-	-	1	1	-	-	-	-
<i>Nov</i>	371	370	370	-	-	-	-	1	1	-	-	-	-

## 7. BANCO DE ESPAÑA

## 7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument						
	of which:		MFIs		General government		Other residents (a)	of which:		Over-night	of which:		Redeemable at notice	Repos
	Total	Euro	of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5a7	2	Total	Euro			5	6=8	7	8=10+11+			9	10
<b>09</b>	41 135	41 135	41 135	41 135	-	-	-	-	-	-	-	-	-	-
<b>10</b>	50 922	50 922	50 922	50 922	-	-	-	-	-	-	-	-	-	-
<b>11</b>	174 979	174 979	174 979	174 979	-	-	-	-	-	-	-	-	-	-
<b>12</b>	337 344	337 344	337 344	337 344	-	-	-	-	-	-	-	-	-	-
<b>13</b>	213 685	213 685	213 685	213 685	-	-	-	-	-	-	-	-	-	-
<b>14</b>	189 865	189 865	189 865	189 865	-	-	-	-	-	-	-	-	-	-
<b>14 Jun</b>	209 470	209 470	209 470	209 470	-	-	-	-	-	-	-	-	-	-
<i>Jul</i>	216 437	216 437	216 437	216 437	-	-	-	-	-	-	-	-	-	-
<i>Aug</i>	213 302	213 302	213 302	213 302	-	-	-	-	-	-	-	-	-	-
<i>Sep</i>	211 653	211 653	211 653	211 653	-	-	-	-	-	-	-	-	-	-
<i>Oct</i>	201 470	201 470	201 470	201 470	-	-	-	-	-	-	-	-	-	-
<i>Nov</i>	192 275	192 275	192 275	192 275	-	-	-	-	-	-	-	-	-	-
<i>Dec</i>	189 865	189 865	189 865	189 865	-	-	-	-	-	-	-	-	-	-
<b>15 Jan</b>	191 917	191 917	191 917	191 917	-	-	-	-	-	-	-	-	-	-
<i>Feb</i>	192 417	192 417	192 417	192 417	-	-	-	-	-	-	-	-	-	-
<i>Mar</i>	212 377	212 377	212 377	212 377	-	-	-	-	-	-	-	-	-	-
<i>Apr</i>	207 439	207 439	207 439	207 439	-	-	-	-	-	-	-	-	-	-
<i>May</i>	212 015	212 015	212 015	212 015	-	-	-	-	-	-	-	-	-	-
<i>Jun</i>	227 487	227 487	227 487	227 487	-	-	-	-	-	-	-	-	-	-
<i>Jul</i>	227 689	227 689	227 689	227 689	-	-	-	-	-	-	-	-	-	-
<i>Aug</i>	229 663	229 663	229 663	229 663	-	-	-	-	-	-	-	-	-	-
<i>Sep</i>	228 278	228 278	228 278	228 278	-	-	-	-	-	-	-	-	-	-
<i>Oct</i>	227 156	227 156	227 156	227 156	-	-	-	-	-	-	-	-	-	-
<i>Nov</i>	241 015	241 015	241 015	241 015	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

## 7.10 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

	Deposits in euro							Deposits in other currencies					
	Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos	
			With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years			
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	-	-	-	-	-	-	-	-	-	-	-	-	
<b>10</b>	-	-	-	-	-	-	-	-	-	-	-	-	
<b>11</b>	-	-	-	-	-	-	-	-	-	-	-	-	
<b>12</b>	-	-	-	-	-	-	-	-	-	-	-	-	
<b>13</b>	-	-	-	-	-	-	-	-	-	-	-	-	
<b>14</b>	-	-	-	-	-	-	-	-	-	-	-	-	
<b>14 Jun</b>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Jul</i>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Aug</i>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Sep</i>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Oct</i>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Nov</i>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Dec</i>	-	-	-	-	-	-	-	-	-	-	-	-	
<b>15 Jan</b>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Feb</i>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Mar</i>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Apr</i>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>May</i>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Jun</i>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Jul</i>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Aug</i>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Sep</i>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Oct</i>	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Nov</i>	-	-	-	-	-	-	-	-	-	-	-	-	

## 7. BANCO DE ESPAÑA

## 7.11 Assets. Rest of the world and remaining assets

EUR millions

	Rest of the world						Remaining assets					
	of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	Total	Euro	Loans Total	Euro	Securities other than shares	Euro						
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	9 228	1 015	145	-	9 057	1 015	25	24 619	6 938	3 221	898	13 561
<b>10</b>	10 190	907	142	-	10 023	907	25	35 185	9 555	3 394	1 388	20 847
<b>11</b>	20 085	844	105	-	19 955	844	25	49 489	11 017	3 162	2 642	32 668
<b>12</b>	21 523	813	136	-	21 362	813	25	60 776	11 418	3 132	2 776	43 450
<b>13</b>	20 446	402	159	-	20 262	402	25	69 339	7 888	3 122	2 472	55 857
<b>14</b>	27 316	314	490	-	26 801	314	25	89 900	8 943	3 232	2 202	75 523
<b>14 Jun</b>	20 859	332	117	-	20 716	332	25	82 187	8 704	3 071	2 416	67 996
<i>Jul</i>	21 262	332	130	-	21 107	332	25	83 507	8 693	3 106	2 442	69 266
<i>Aug</i>	21 588	332	61	-	21 502	332	25	85 939	8 832	3 127	2 409	71 570
<i>Sep</i>	22 550	332	191	-	22 335	332	25	87 965	8 706	3 200	2 427	73 631
<i>Oct</i>	22 622	307	175	-	22 422	307	25	89 139	8 432	3 175	2 464	75 068
<i>Nov</i>	25 226	307	205	-	24 996	307	25	90 247	8 587	3 161	2 447	76 053
<i>Dec</i>	27 316	314	490	-	26 801	314	25	89 900	8 943	3 232	2 202	75 523
<b>15 Jan</b>	29 278	315	664	-	28 589	315	25	91 789	10 089	3 376	2 302	76 022
<i>Feb</i>	32 196	316	747	-	31 424	316	25	91 799	9 828	3 393	2 107	76 470
<i>Mar</i>	37 942	320	1 021	-	36 896	320	25	91 726	9 987	3 485	1 939	76 315
<i>Apr</i>	38 563	307	779	-	37 759	307	25	93 202	9 594	3 407	1 857	78 344
<i>May</i>	41 527	313	873	-	40 629	313	25	95 144	9 802	3 447	1 860	80 035
<i>Jun</i>	43 113	315	940	-	42 147	315	25	95 752	9 481	3 432	1 819	81 020
<i>Jul</i>	46 066	312	1 091	-	44 950	312	25	96 580	8 965	3 472	1 666	82 478
<i>Aug</i>	47 224	313	981	-	46 218	313	25	98 576	9 149	3 421	1 712	84 294
<i>Sep</i>	49 438	315	1 258	-	48 156	315	25	99 210	9 075	3 430	1 713	84 991
<i>Oct</i>	52 327	316	1 087	-	51 215	316	25	101 425	9 355	3 473	1 712	86 885
<i>Nov</i> P	55 995	318	1 330	-	54 640	318	25	102 024	9 088	3 556	1 748	87 632

## 7. BANCO DE ESPAÑA

## 7.12 Liabilities. Rest of the world and not classified by residence of holder

EUR millions

	Rest of the world: deposits					Not classified holder			
	of which:		Overnight, with agreed maturity and redeemable at notice (a)	of which:		Repos	of which:		
	Total	Euro		Euro	Total		Euro	Allocated SDR	
1	2	3	4	5	6	7	8		
<b>09</b>	265	264	265	264	-	3 529	-	3 078	
<b>10</b>	401	400	401	400	-	3 684	-	3 272	
<b>11</b>	382	381	382	381	-	4 094	-	3 355	
<b>12</b>	142	142	142	142	-	3 830	-	3 296	
<b>13</b>	146	145	146	145	-	5 018	-	3 162	
<b>14</b>	521	520	521	520	-	3 523	-	3 372	
<b>14 Jun</b>	374	373	374	373	-	3 884	-	3 201	
<i>Jul</i>	439	438	439	438	-	3 549	-	3 236	
<i>Aug</i>	402	402	402	402	-	3 428	-	3 255	
<i>Sep</i>	452	451	452	451	-	3 504	-	3 331	
<i>Oct</i>	447	446	447	446	-	3 669	-	3 338	
<i>Nov</i>	437	436	437	436	-	3 540	-	3 319	
<i>Dec</i>	521	520	521	520	-	3 523	-	3 372	
<b>15 Jan</b>	629	628	629	628	-	3 760	-	3 526	
<i>Feb</i>	648	647	648	647	-	3 682	-	3 540	
<i>Mar</i>	633	632	633	632	-	3 797	-	3 628	
<i>Apr</i>	313	312	313	312	-	3 925	-	3 546	
<i>May</i>	104	103	104	103	-	3 965	-	3 584	
<i>Jun</i>	96	95	96	95	-	3 833	-	3 555	
<i>Jul</i>	349	348	349	348	-	3 749	-	3 596	
<i>Aug</i>	419	418	419	418	-	3 762	-	3 539	
<i>Sep</i>	2 771	2 770	2 771	2 770	-	3 736	-	3 541	
<i>Oct</i>	115	114	115	114	-	3 895	-	3 585	
<i>Nov</i> P	60	59	60	59	-	3 917	-	3 668	

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

7.13 Balance sheet  
Summary by sectors

NEDD/SDDS(a)

EUR millions

	Total assets= Total liabilities	Assets					Liabilities					Memo item:
		Euro area residents			Rest of the world	Not classified by residence of issuer	Euro area residents			Rest of the world	Not classified by residence of issuer	Currency in circulation and Eurodeposits of MFIs residents in Spain
		Total	General government	Other residents			Total	General government	Other residents			
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	219 804	185 718	75 517	110 201	9 228	24 859	108 950	31 233	77 717	265	110 589	126 831
<b>10</b>	204 887	159 257	71 995	87 263	10 190	35 440	87 376	9 337	78 040	401	117 110	122 466
<b>11</b>	358 108	288 265	85 530	202 735	20 085	49 758	231 485	5 426	226 059	382	126 243	151 643
<b>12</b>	552 145	469 582	74 758	394 824	21 523	61 040	420 412	9 010	411 402	142	131 591	175 437
<b>13</b>	383 585	293 543	65 961	227 582	20 446	69 597	248 634	2 117	246 517	146	134 805	138 858
<b>14</b>	361 904	244 415	65 421	178 994	27 316	90 173	208 152	55	208 097	521	153 231	139 851
<b>14 Jun</b>	372 251	268 940	63 869	205 071	20 859	82 452	228 482	4 898	223 585	374	143 394	128 176
<b>Jul</b>	374 437	269 404	63 624	205 780	21 262	83 772	228 848	1 187	227 661	439	145 151	127 185
<b>Aug</b>	369 118	261 328	63 363	197 965	21 588	86 202	222 524	105	222 419	402	146 192	125 293
<b>Sep</b>	366 411	255 632	63 136	192 496	22 550	88 229	218 693	126	218 567	452	147 266	123 185
<b>Oct</b>	364 049	252 024	61 622	190 403	22 622	89 403	215 769	4 091	211 679	447	147 833	126 994
<b>Nov</b>	363 291	247 552	62 325	185 228	25 226	90 512	213 957	8 086	205 872	437	148 896	131 065
<b>Dec</b>	361 904	244 415	65 421	178 994	27 316	90 173	208 152	55	208 097	521	153 231	139 851
<b>15 Jan</b>	366 206	244 867	66 533	178 334	29 278	92 061	210 370	6 159	204 211	629	155 207	131 727
<b>Feb</b>	358 859	234 587	66 917	167 670	32 196	92 077	202 459	493	201 966	648	155 752	129 397
<b>Mar</b>	384 180	254 232	71 168	183 064	37 942	92 006	225 296	58	225 238	633	158 250	133 619
<b>Apr</b>	384 593	252 549	72 763	179 786	38 563	93 480	226 478	110	226 368	313	157 801	140 952
<b>May</b>	388 810	251 860	78 054	173 806	41 527	95 424	229 199	92	229 107	104	159 508	139 758
<b>Jun</b>	411 335	272 188	82 637	189 551	43 113	96 035	251 753	3 842	247 911	96	159 485	144 415
<b>Jul</b>	410 325	267 396	85 314	182 082	46 066	96 864	248 170	83	248 088	349	161 806	146 120
<b>Aug</b>	414 079	267 997	89 072	178 925	47 224	98 858	252 852	12 076	240 775	419	160 809	136 584
<b>Sep</b>	427 112	278 184	93 881	184 303	49 438	99 490	263 511	17 618	245 893	2 771	160 830	142 855
<b>Oct</b>	436 287	282 253	99 303	182 950	52 327	101 707	273 583	27 611	245 972	115	162 588	144 222
<b>Nov</b>	P 441 807	283 508	104 239	179 270	55 995	102 304	276 961	16 189	260 772	60	164 787	145 758

See notes at the end of the chapter

## 7. BANCO DE ESPAÑA

7.14 Peseta banknotes in circulation  
Breakdown denomination

Amount in millions of euros and number in millions of notes

	Total Amount	ESP 10,000		ESP 5,000		ESP 2,000		ESP 1,000		Below ESP 1,000	Held by Euro-system
		Amount	Number	Amount	Number	Amount	Number	Amount	Number		
	+8+10-11 1=2+4+6	2	3	4	5	6	7	8	9	10	11
<b>97</b>	51 913	28 151	468	19 812	659	2 446	203	1 480	246	23	...
<b>98</b>	52 731	29 372	489	19 270	641	2 608	217	1 481	246	...	...
<b>99</b>	58 911	33 472	557	20 735	690	3 164	263	1 574	262	...	34
<b>00</b>	57 198	33 887	564	18 838	627	2 994	249	1 515	252	...	36
<b>01</b>	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
<b>01 Jan</b>	53 807	32 440	540	17 292	575	2 672	222	1 431	238	...	29
<b>Feb</b>	53 353	32 232	536	17 074	568	2 669	222	1 419	236	...	40
<b>Mar</b>	53 486	32 279	537	17 097	569	2 728	227	1 433	239	...	51
<b>Apr</b>	53 462	32 105	534	17 104	569	2 828	235	1 463	243	...	38
<b>May</b>	52 971	31 806	529	16 943	564	2 836	236	1 456	242	...	69
<b>Jun</b>	53 668	32 015	533	17 272	575	2 949	245	1 481	246	...	49
<b>Jul</b>	53 747	31 932	531	17 367	578	3 004	250	1 478	246	...	34
<b>Aug</b>	52 239	30 967	515	16 922	563	2 973	247	1 443	240	...	66
<b>Sep</b>	51 309	30 529	508	16 553	551	2 905	242	1 418	236	...	96
<b>Oct</b>	49 968	29 801	496	16 032	534	2 844	237	1 377	229	...	86
<b>Nov</b>	48 388	28 893	481	15 571	518	2 772	231	1 322	220	...	169
<b>Dec</b>	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
<b>02 Jan</b>	15 100	...	...	...	...	...	...	...	...	...	...
<b>Feb</b>	5 231	...	...	...	...	...	...	...	...	...	...

## 7. BANCO DE ESPAÑA

7.15 Peseta coins in circulation  
Breakdown by coin denomination

Amount (in millions of euros) y number (in millions of coins)

	Total		ESP 2,000		ESP 500		ESP 100		ESP 50		ESP 25		ESP 5		ESP 1	Remain- ing coin Amount
	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>97</b>	2 128	8 494	221	18	610	203	744	1 238	34	114	234	1 557	97	3 215	10	178
<b>98</b>	2 295	9 714	235	20	637	212	811	1 350	35	118	256	1 705	115	3 839	12	192
<b>99</b>	2 433	10 650	246	20	669	223	879	1 462	34	112	272	1 812	130	4 336	14	191
<b>00</b>	2 595	11 546	251	21	702	233	964	1 605	32	107	295	1 961	144	4 801	14	192
<b>01</b>	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
<b>01 Jan</b>	2 599	11 602	250	21	699	233	970	1 614	32	106	295	1 966	145	4 842	14	193
<b>Feb</b>	2 592	11 629	249	21	694	231	971	1 615	32	105	296	1 967	146	4 863	14	191
<b>Mar</b>	2 588	11 678	248	21	690	230	972	1 617	31	103	296	1 970	147	4 901	14	190
<b>Apr</b>	2 598	11 711	247	21	694	231	979	1 629	31	103	296	1 973	148	4 914	15	189
<b>May</b>	2 620	11 770	256	21	698	232	986	1 640	31	103	298	1 981	148	4 939	15	189
<b>Jun</b>	2 640	11 865	260	22	701	233	995	1 655	31	102	301	2 004	150	4 985	15	188
<b>Jul</b>	2 666	11 972	261	22	706	235	1 009	1 679	31	102	304	2 024	151	5 041	15	188
<b>Aug</b>	2 670	11 990	261	22	710	236	1 011	1 683	30	101	305	2 027	152	5 052	15	187
<b>Sep</b>	2 671	12 005	261	22	709	236	1 013	1 686	30	100	305	2 028	152	5 063	15	186
<b>Oct</b>	2 647	11 983	259	22	697	232	1 004	1 670	30	98	304	2 026	152	5 065	15	186
<b>Nov</b>	2 584	11 837	257	21	674	224	976	1 624	28	95	299	1 991	151	5 023	15	183
<b>Dec</b>	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
<b>02 Jan</b>	2 090	10 683	256	21	527	175	783	1 302	26	86	255	1 699	138	4 583	15	89
<b>Feb</b>	1 647	9 324	255	21	384	128	559	930	25	83	206	1 369	121	4 029	14	82

## 7. BANCO DE ESPAÑA

7.16 Banknotes distributed less banknotes withdrawn  
by the Banco de España and unreturned peseta banknotes.  
Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

	Euro banknotes															Memo item Unre- turned peseta bank- notes Amount
	Total Amount (b)	EUR 500		EUR 200		EUR 100		EUR 50		EUR 20		EUR 10		EUR 5		
		Amount	Num- ber	Amount	Num- ero	Amount	Num- ero	Amount	Num- ber	Amount	Num- ber	Amount	Num- ber	Amount	Num- ber	
	2+4 +6+8+10+ 12+14	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>09</b>	80 600	54 385	109	4 107	21	6 314	63	32 419	648	-12 125	-606	-4 434	-443	-66	-13	926
<b>10</b>	76 558	52 244	104	3 779	19	5 748	57	34 910	698	-14 645	-732	-5 339	-534	-139	-28	909
<b>11</b>	70 571	50 421	101	3 329	17	4 678	47	36 021	720	-17 325	-866	-6 314	-631	-239	-48	895
<b>12</b>	65 425	46 483	93	2 963	15	3 792	38	39 878	798	-20 039	-1 002	-7 325	-732	-328	-66	881
<b>13</b>	57 133	40 488	81	2 610	13	2 366	24	43 107	862	-22 642	-1 132	-8 398	-840	-397	-79	869
<b>14</b>	47 902	36 631	73	2 206	11	291	3	44 024	880	-25 379	-1 269	-9 386	-939	-486	-97	860
<b>14 Jun</b>	51 245	38 302	77	2 392	12	1 366	14	42 579	852	-24 048	-1 202	-8 896	-890	-449	-90	864
<b>Jul</b>	50 695	37 948	76	2 354	12	1 161	12	43 067	861	-24 333	-1 217	-9 039	-904	-464	-93	864
<b>Aug</b>	48 728	37 548	75	2 288	11	826	8	42 532	851	-24 791	-1 240	-9 201	-920	-475	-95	863
<b>Sep</b>	46 722	37 246	74	2 253	11	560	6	41 801	836	-25 301	-1 265	-9 342	-934	-494	-99	862
<b>Oct</b>	45 457	36 974	74	2 229	11	360	4	41 476	830	-25 634	-1 282	-9 441	-944	-508	-102	861
<b>Nov</b>	45 245	36 752	74	2 207	11	248	2	41 773	835	-25 759	-1 288	-9 466	-947	-508	-102	860
<b>Dec</b>	47 902	36 631	73	2 206	11	291	3	44 024	880	-25 379	-1 269	-9 386	-939	-486	-97	860
<b>15 Jan</b>	44 614	36 273	73	2 149	11	15	0	42 386	848	-26 112	-1 306	-9 581	-958	-517	-103	859
<b>Feb</b>	43 817	36 054	72	2 128	11	-111	-1	42 241	845	-26 317	-1 316	-9 652	-965	-527	-105	858
<b>Mar</b>	45 018	35 916	72	2 141	11	-155	-2	43 444	869	-26 177	-1 309	-9 633	-963	-519	-104	857
<b>Apr</b>	44 206	35 667	71	2 113	11	-294	-3	43 380	868	-26 407	-1 320	-9 727	-973	-527	-105	857
<b>May</b>	43 252	35 428	71	2 095	10	-437	-4	43 260	865	-26 727	-1 336	-9 828	-983	-538	-108	856
<b>Jun</b>	43 428	35 204	70	2 079	10	-543	-5	44 016	880	-26 883	-1 344	-9 906	-991	-538	-108	855
<b>Jul</b>	43 753	35 006	70	2 070	10	-663	-7	45 023	900	-27 098	-1 355	-10 039	-1 004	-546	-109	855
<b>Aug</b>	41 646	34 688	69	2 028	10	-963	-10	44 330	887	-27 647	-1 382	-10 225	-1 022	-564	-113	854
<b>Sep</b>	40 739	34 654	69	2 065	10	-1 057	-11	44 008	880	-28 011	-1 401	-10 351	-1 035	-569	-114	853
<b>Oct</b>	39 040	34 361	69	1 993	10	-1 280	-13	43 591	872	-28 508	-1 425	-10 519	-1 052	-598	-120	852
<b>Nov</b>	P 38 912	34 191	68	1 992	10	-1 371	-14	43 901	878	-28 635	-1 432	-10 569	-1 057	-598	-120	852

See notes at the end of the chapter



7. BANCO DE ESPAÑA

7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro coins															Memo item Unre- turned peseta coins Amount	
	EUR 2		EUR 1	50 cent		20 cent		10 cent		5 cent		2 cent		1 cent			
	A- mount (a)	Num- ber	A- mount	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber		
13+15+ 7+9+11+ 2+4+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
<b>09</b>	3 468	915	458	1 532	347	693	240	1 200	211	2 106	135	2 692	53	2 640	35	3 539	816
<b>10</b>	3 584	945	472	1 585	353	706	249	1 247	215	2 150	141	2 824	56	2 797	39	3 854	813
<b>11</b>	3 685	964	482	1 637	357	714	255	1 273	222	2 225	149	2 979	59	2 966	42	4 189	811
<b>12</b>	3 681	958	479	1 633	351	702	254	1 270	225	2 252	154	3 073	62	3 077	44	4 447	809
<b>13</b>	3 696	941	470	1 660	347	693	254	1 272	227	2 273	157	3 150	63	3 173	47	4 698	806
<b>14</b>	3 847	952	476	1 750	360	719	266	1 332	237	2 367	166	3 312	67	3 337	50	4 979	804
<b>14 Jun</b>	3 804	971	486	1 712	354	708	260	1 300	232	2 315	161	3 226	65	3 248	49	4 851	805
<i>Jul</i>	3 849	981	491	1 736	359	718	263	1 313	233	2 331	162	3 246	65	3 268	49	4 897	805
<i>Aug</i>	3 857	981	491	1 740	360	720	263	1 316	234	2 341	163	3 261	66	3 278	49	4 920	805
<i>Sep</i>	3 863	979	489	1 743	362	724	265	1 324	235	2 350	164	3 281	66	3 301	49	4 927	804
<i>Oct</i>	3 844	962	481	1 740	361	722	265	1 327	235	2 354	165	3 298	66	3 315	49	4 933	804
<i>Nov</i>	3 852	961	480	1 747	361	722	266	1 331	236	2 364	166	3 312	67	3 327	50	4 952	804
<i>Dec</i>	3 847	952	476	1 750	360	719	266	1 332	237	2 367	166	3 312	67	3 337	50	4 979	804
<b>15 Jan</b>	3 865	955	477	1 759	362	724	268	1 338	238	2 379	166	3 327	67	3 341	50	4 984	803
<i>Feb</i>	3 874	964	482	1 759	361	721	267	1 336	238	2 383	167	3 342	67	3 352	50	5 011	803
<i>Mar</i>	3 878	965	483	1 759	361	722	268	1 340	239	2 390	168	3 356	67	3 365	50	5 039	803
<i>Apr</i>	3 892	968	484	1 768	361	722	269	1 346	239	2 392	168	3 366	67	3 371	51	5 059	803
<i>May</i>	3 916	978	489	1 776	363	726	270	1 352	240	2 402	169	3 386	68	3 388	51	5 100	803
<i>Jun</i>	3 948	987	494	1 793	365	730	273	1 363	241	2 414	170	3 398	68	3 403	51	5 118	802
<i>Jul</i>	3 981	995	498	1 805	369	739	277	1 383	243	2 434	171	3 429	68	3 424	52	5 155	802
<i>Aug</i>	4 001	999	499	1 817	371	742	278	1 390	244	2 442	172	3 444	69	3 438	52	5 192	802
<i>Sep</i>	4 018	1 001	500	1 826	372	744	280	1 400	245	2 451	173	3 461	69	3 444	53	5 252	802
<i>Oct</i>	4 025	995	498	1 833	373	747	282	1 408	246	2 460	173	3 468	69	3 460	53	5 287	802
<i>Nov</i>	P 4 040	996	498	1 843	375	750	282	1 408	247	2 467	174	3 471	70	3 480	54	5 368	801

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 7

### Table 7.C

a. See notes to table 7.2, columns 6 to 8.

### Table 7.1

- a. See breakdown in tables 7.3 and 7.4.
- b. See breakdown in table 7.5.
- c. See breakdown in table 7.11.

### Table 7.2

- a. See breakdown in tables 7.7 and 7.8.
- b. See breakdown in table 7.9.
- c. See breakdown in table 7.12.
- d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
- e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
- f. From January 2003, only the amount of euro coins is included here.
- g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.14 to 7.17).

### Table 7.3

a. See breakdown in table 7.4.

### Table 7.5

a. See breakdown in table 7.6.

### Table 7.7

a. See breakdown in table 7.8.

### Table 7.9

a. See breakdown in table 7.10.

### Table 7.12

a. Until December 1998 repos are included in column 3 as separate data were not available.

### Table 7.13

a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

### Table 7.16

- a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table 7.2 and the note to the summary balance sheet included at the end of this publication).
- b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

### Table 7.17

a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

## CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

## NOTICE RELATED TO THE CHAPTER 8

### **Changes made to the series from June 2005**

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

**General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.**



8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS  
B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Noviembre de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs	
		A=B+C	B	C	
ACTIVO					ASSETS
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>8.2/2</b>	<b>2 150 401</b>	<b>2 144 458</b>	<b>5 944</b>	<b>1 A. DOMESTIC</b>
<b>2 2. Préstamos y créditos . . . . .</b>	<b>8.4/2</b>	<b>1 603 619</b>	<b>1 599 998</b>	<b>3 622</b>	<b>2 2. Loans</b>
3 2e. Del cual: euros . . . . .	8.4/3	1 583 921	1 580 300	3 622	3 2e. Of which: euro
4 IFM . . . . .	8.4/4	192 289	188 668	3 620	4 MFIs
5 2e. Del cual: euros . . . . .	8.4/5	187 124	183 504	3 620	5 2e. Of which: euro
6 Administraciones Públicas . . . . .	8.4/6	92 860	92 860	-	6 General government
7 2e. Del cual: euros . . . . .	8.4/7	92 860	92 860	-	7 2e. Of which: euro
8 Otros residentes . . . . .	8.4/8	1 318 471	1 318 470	1	8 Other resident sectors
9 2e. Del cual: euros . . . . .	8.4/9	1 303 937	1 303 936	1	9 2e. Of which: euro
<b>10 3. Valores distintos de acciones y participaciones</b>	<b>8.4/10</b>	<b>452 257</b>	<b>452 937</b>	<b>2 319</b>	<b>10 3. Securities other than shares</b>
11 3e. Del cual: euros . . . . .	8.4/11	451 273	448 957	2 316	11 3e. Of which: euro
12 IFM . . . . .	8.5/3	27 286	26 310	976	12 MFIs
13 3e. Euros . . . . .	8.5/4	27 246	26 270	976	13 3e. euro
14 Del cual: hasta dos años . . . . .	-	7 048	6 712	335	14 Of which: up to 2 years
15 3x. Monedas distintas del euro . . . . .	-	40	40	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años . . . . .	-	17	17	-	16 Of which: up to 2 years
17 Administraciones Públicas . . . . .	8.5/6	249 999	249 266	733	17 General government
18 3e. Del cual: euros . . . . .	8.5/7	249 885	249 152	733	18 3e. Of which: euro
19 Otros residentes . . . . .	8.5/8	177 972	177 361	611	19 Other residents
20 3e. Del cual: euros . . . . .	8.5/9	174 141	173 534	607	20 3e. Of which: euro
<b>21 4. Participaciones en FMM . . . . .</b>	<b>8.4/12</b>	<b>5</b>	<b>3</b>	<b>3</b>	<b>21 4. Money market fund shares/units</b>
22 IFM . . . . .	-	5	3	3	22 MFIs
23 4e. Del cual: euros . . . . .	-	5	3	3	23 4e. Of which euro
<b>24 5. Acciones y participaciones . . . . .</b>	<b>8.4/13</b>	<b>91 520</b>	<b>91 520</b>	<b>-</b>	<b>24 5. Shares and other equity</b>
25 IFM . . . . .	-	14 575	14 575	-	25 MFIs
26 Otros residentes . . . . .	-	76 946	76 946	-	26 Other resident sectors
<b>27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO . . . . .</b>	<b>8.2/3</b>	<b>192 757</b>	<b>191 059</b>	<b>1 698</b>	<b>27 B. OTHER EURO AREA COUNTRIES</b>
<b>28 2. Préstamos y créditos . . . . .</b>	<b>8.6/2</b>	<b>95 384</b>	<b>95 384</b>	<b>-</b>	<b>28 2. Loans</b>
29 2e. Del cual: euros . . . . .	8.6/3	86 172	86 172	-	29 2e. Of which: euro
30 IFM . . . . .	8.6/4	71 094	71 094	-	30 MFIs
31 2e. Del cual: euros . . . . .	8.6/5	66 373	66 373	-	31 2e. Of which: euro
32 Administraciones Públicas . . . . .	8.6/6	25	25	-	32 General government
33 2e. Del cual: euros . . . . .	8.6/7	25	25	-	33 2e. Of which: euro
34 Otros residentes . . . . .	8.6/8	24 264	24 264	-	34 Other resident sectors
35 2e. Del cual: euros . . . . .	8.6/9	19 774	19 774	-	35 2e. Of which: euro
<b>36 3. Valores distintos de acciones y participaciones</b>	<b>8.6/10</b>	<b>64 460</b>	<b>62 765</b>	<b>1 695</b>	<b>36 3. Securities other than shares</b>
37 3e. Del cual: euros . . . . .	8.6/11	62 615	60 921	1 695	37 3e. Of which: euro
38 IFM . . . . .	8.7/3	3 795	2 972	822	38 MFIs
39 3e. Euros . . . . .	8.7/4	3 608	2 785	822	39 3e. euro
40 Del cual: hasta dos años . . . . .	-	274	246	28	40 Of which: up to 2 years
41 3x. Monedas distintas del euro . . . . .	-	187	187	-	41 3x. Non-MU currencies
42 Del cual: hasta dos años . . . . .	-	6	6	-	42 Of which: up to 2 years
43 Administraciones Públicas . . . . .	8.7/6	40 645	40 183	462	43 General government
44 3e. Del cual: euros . . . . .	8.7/7	40 370	39 909	462	44 3e. Of which: euro
45 Otros residentes . . . . .	8.7/8	20 020	19 610	411	45 Other resident sectors
46 3e. Del cual: euros . . . . .	8.7/9	18 637	18 227	411	46 3e. Of which: euro

November 2015 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

**8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS**  
**B) Balance agregado de las OIFM según**  
**los estados de la zona del euro**

**8.C Balance. Detalle por instituciones**

Datos referidos a Noviembre de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI's (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs	
		A=B+C	B	C	
<b>ACTIVO (continuación)</b>					<b>ASSETS (continued)</b>
<b>B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)</b>					<b>B. OTHER MUMS (continued)</b>
47 4. Participaciones en FMM . . . . .	8.6/12	-	-	-	47 4. Money market fund shares/units
48 IFM. . . . .	-	-	-	-	48 MFIs
49 5. Acciones y participaciones . . . . .	8.6/13	32 914	32 910	3	49 5. Shares and other equity
50 IFM. . . . .	-	5 704	5 704	-	50 MFIs
51 Otros residentes . . . . .	-	27 210	27 207	3	51 Other residents
52 C. RESTO DEL MUNDO . . . . .	8.2/4	195 304	194 560	744	52 C. REST OF THE WORLD
53 2. Préstamos y créditos . . . . .	8.12/3	92 391	92 332	59	53 2. Loans
54 2e. Del cual: euros . . . . .	8.12/4	37 294	37 294	-	54 2e. Of which: euro
55 3. Valores distintos de acciones y participaciones	8.12/5	27 412	26 727	685	55 3. Securities other than shares
56 3e. Del cual: euros . . . . .	8.12/6	4 747	4 747	-	56 3e. Of which: euro
57 5. Acciones y participaciones . . . . .	8.12/7	75 502	75 502	-	57 5. Shares and other equity
58 5e. Del cual: euros . . . . .	-	-	-	-	58 5e. Of which: euro
59 D. SIN CLASIFICAR . . . . .	8.2/5	342 892	342 782	110	59 D. UNCLASSIFIED
60 1. Efectivo (todas las monedas) . . . . .	8.2/10	6 585	6 572	13	60 1. Cash (all currencies)
61 1e. Del cual: euros . . . . .	-	6 371	6 358	13	61 1e. Of which: euro
62 6. Activo fijo . . . . .	8.2/11	48 007	47 999	8	62 6. Fixed assets
63 7. Otros activos . . . . .	8.2/12	288 300	288 211	90	63 7. Remaining assets
64 7e. Del cual: euros . . . . .	-	-	-	-	64 7e. Of which: euro
65 TOTAL ACTIVOS . . . . .	8.2/1	2 881 355	2 872 859	8 496	65 TOTAL ASSETS
66 e Euros . . . . .	8.2/13	-	-	-	66 e Euro
67 e Monedas distintas del euro . . . . .	8.2/14	-	-	-	67 x Other currencies
68 s/c Sin clasificar por monedas. . . . .	8.2/15	336 307	336 209	98	68 n/a Not classified by currencies

November 2015 data

8.C Balance sheet by institutional grouping

EUR millions

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according**  
**to the euro area returns**

Véanse notas al final del capítulo./ See notes at the end of the chapter.

**8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS**  
**B) Balance agregado de las OIFM según**  
**los estados de la zona del euro**

**8.C Balance. Detalle por instituciones**

Datos referidos a Noviembre de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
<b>PASIVO</b>					<b>LIABILITIES</b>	
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>8.3/2</b>	<b>1 760 037</b>	<b>1 751 686</b>	<b>8 350</b>	<b>1 A. DOMESTIC</b>	
<b>2 9. Depósitos . . . . .</b>	<b>8.8/1</b>	<b>1 751 755</b>	<b>1 751 686</b>	<b>69</b>	<b>2 9. Deposits</b>	
3 9e. Del cual: euros . . . . .	8.8/2	1 714 114	1 714 045	69	3 9e. Of which: euro	
4 IFM . . . . .	8.8/3	309 999	309 998	0	4 MFIs	
<b>5 Entidades de crédito y BE . . . . .</b>	<b>8.8/5</b>	<b>306 486</b>	<b>306 485</b>	<b>0</b>	<b>5 Credit institutions and BE</b>	
6 9e. Del cual: euros . . . . .	-	297 773	297 773	0	6 9e. Of which: euro	
<b>7 Fondos del mercado monetario . . . . .</b>	<b>8.8/7</b>	<b>3 513</b>	<b>3 513</b>	<b>-</b>	<b>7 Money market funds</b>	
8 9e. En euros . . . . .	-	3 460	3 460	-	8 9e. Of which: euro	
9 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	3 298	3 298	-	9 Overnight, up to two years and redeemable at notice	
10 A plazo a más de dos años . . . . .	-	112	112	-	10 With agreed maturity over two years	
11 Cesiones temporales . . . . .	-	50	50	-	11 Repos	
12 9x. En monedas distintas del euro . . . . .	-	53	53	-	12 9x. Of which: other currencies	
13 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	53	53	-	13 Overnight, up to two years and redeemable at notice	
14 A plazo a más de dos años . . . . .	-	-	-	-	14 With agreed maturity over two years	
15 Cesiones temporales . . . . .	-	-	-	-	15 Repos	
16 Administración Central . . . . .	8.8/8	42 749	42 749	-	16 Central government	
17 9e. Depósitos en euros . . . . .	-	42 685	42 685	-	17 9e. Deposits in euro	
18 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	32 570	32 570	-	18 Overnight, up to two years and redeemable at notice	
19 A plazo a más de dos años . . . . .	-	815	815	-	19 With agreed maturity over two years	
20 Cesiones temporales . . . . .	-	9 300	9 300	-	20 Repos	
21 9x. Depósitos en monedas distintas del euro . . . . .	-	64	64	-	21 9x. Deposits in other currencies	
22 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	64	64	-	22 Overnight, up to two years and redeemable at notice	
23 A plazo a más de dos años . . . . .	-	-	-	-	23 With agreed maturity over two years	
24 Cesiones temporales . . . . .	-	-	-	-	24 Repos	
25 Otras Administraciones Públicas . . . . .	8.8/9	40 440	40 440	-	25 Other general government	
26 9e. Depósitos en euros . . . . .	8.8/10	40 436	40 436	-	26 9e. Deposits in euro	
27 9.1e. A la vista . . . . .	-	32 490	32 490	-	27 9.1e. Overnight	
28 9.2e. A plazo . . . . .	-	6 662	6 662	-	28 9.2e. With agreed maturity	
29 Del cual: hasta dos años . . . . .	-	5 742	5 742	-	29 Of which: up to two years	
30 9.3e. Con preaviso . . . . .	-	-	-	-	30 9.3e. Redeemable at notice	
31 9.4e. Cesiones temporales . . . . .	-	1 285	1 285	-	31 9.4e. Repos	
32 9x. Depósitos en monedas distintas del euro . . . . .	-	4	4	-	32 9x. Deposits in other currencies	
33 9.1x. A la vista . . . . .	-	2	2	-	33 9.1x. Overnight	
34 9.2x. A plazo . . . . .	-	2	2	-	34 9.2x. With agreed maturity	
35 Del cual: hasta dos años . . . . .	-	2	2	-	35 Of which: up to two years	
36 9.3x. Con preaviso . . . . .	-	-	-	-	36 9.3x. Redeemable at notice	
37 9.4x. Cesiones temporales . . . . .	-	-	-	-	37 9.4x. Repos	
38 Otras residentes . . . . .	8.9/1	1 358 568	1 358 500	68	38 Other resident sectors	
39 9e. Depósitos en euros . . . . .	8.9/2	1 329 759	1 329 691	68	39 9e. Deposits in euro	
40 9.1e. A la vista . . . . .	8.9/3	625 993	625 925	68	40 9.1e. Overnight	
41 9.2e. A plazo . . . . .	8.9/4	661 369	661 369	0	41 9.2e. With agreed maturity	
42 Del cual: hasta dos años . . . . .	8.9/5	348 760	348 761	-	42 Of which: up to two years	
43 9.3e. Con preaviso . . . . .	8.9/6	58	58	-	43 9.3e. Redeemable at notice	
44 9.4e. Cesiones temporales . . . . .	8.9/7	42 339	42 339	-	44 9.4e. Repos	
45 9x. Depósitos en monedas distintas del euro . . . . .	8.9/8	28 809	28 809	-	45 9x. Deposits in other currencies	
46 9.1x. A la vista . . . . .	8.9/9	10 810	10 810	-	46 9.1x. Overnight	
47 9.2x. A plazo . . . . .	8.9/10	17 999	17 999	-	47 9.2x. With agreed maturity	
48 Del cual: hasta dos años . . . . .	8.9/11	4 810	4 810	-	48 Of which: up to two years	
49 9.3x. Con preaviso . . . . .	8.9/12	-	-	-	49 9.3x. Redeemable at notice	
50 9.4x. Cesiones temporales . . . . .	8.9/13	-	-	-	50 9.4x. Repos	
<b>51 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>8.91/11</b>	<b>8 282</b>	<b>-</b>	<b>8 282</b>	<b>51 10. Money market fund shares/units</b>	

November 2015 data

8.C Balance sheet by institutional grouping

EUR millions

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according**  
**to the euro area returns**

Véanse notas al final del capítulo./ See notes at the end of the chapter.



## 8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

## B) Balance agregado de las OIFM según los estados de la zona del euro

## 8.C Balance. Detalle por instituciones

Datos referidos a Noviembre de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions A=B+C	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D) B	FMM (a) y EDE / MMF (a) & ELMs C		
<b>PASIVO (continuación)</b>					<b>LIABILITIES (continued)</b>	
<b>52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO . . . . .</b>	<b>8.3/3</b>	<b>209 014</b>	<b>208 955</b>	<b>59</b>	<b>52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES</b>	
<b>53 9. Depósitos . . . . .</b>	<b>8.10/1</b>	<b>208 955</b>	<b>208 955</b>	-	<b>53 9. Deposits</b>	
54 9e. Del cual: euros . . . . .	8.10/2	188 874	188 874	-	54 9e. Of which: euro	
55 IFM . . . . .	8.10/3	156 414	156 414	-	55 MFIs	
<b>56 Entidades de crédito, BCE y otros bancos centrales nacionales. . . . .</b>	<b>8.10/5</b>	<b>156 227</b>	<b>156 227</b>	-	<b>56 Credit institutions, ECB and others NCBs</b>	
57 9e. Del cual: euros . . . . .	-	140 701	140 701	-	57 9e. Of which: euro	
<b>58 Fondos del mercado monetario . . . . .</b>	<b>8.10/7</b>	<b>187</b>	<b>187</b>	-	<b>58 Money market funds</b>	
59 9e. En euros . . . . .	-	187	187	-	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	187	187	-	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años . . . . .	-	-	-	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales . . . . .	-	-	-	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro . . . . .	-	0	-	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	0	-	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años . . . . .	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales . . . . .	-	-	-	-	66 9.4x. Repos	
67 Administración Central . . . . .	8.10/8	3 834	3 834	-	67 Central government	
68 9e. Depósitos en euros . . . . .	-	3 834	3 834	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	3 834	3 834	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años . . . . .	-	-	-	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales . . . . .	-	-	-	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro . . . . .	-	-	-	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso . . . . .	-	-	-	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años . . . . .	-	-	-	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales . . . . .	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas . . . . .	8.10/9	1	1	-	76 Other general government	
77 9e. Depósitos en euros . . . . .	8.10/10	1	1	-	77 9e. Deposits in euro	
78 9.1e. A la vista . . . . .	-	1	1	-	78 9.1e. Overnight	
79 9.2e. A plazo . . . . .	-	-	-	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años . . . . .	-	-	-	-	80 Of which: up to two years	
81 9.3e. Con preaviso . . . . .	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales . . . . .	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro . . . . .	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista . . . . .	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo . . . . .	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años . . . . .	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso . . . . .	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales . . . . .	-	-	-	-	88 9.4x. Repos	
89 Otros residentes . . . . .	8.11/1	48 707	48 707	-	89 Other resident sectors	
90 9e. Depósitos en euros . . . . .	8.11/2	44 152	44 152	-	90 9e. Deposits in euro	
91 9.1e. A la vista . . . . .	8.11/3	8 256	8 256	-	91 9.1e. Overnight	
92 9.2e. A plazo . . . . .	8.11/4	15 897	15 897	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años . . . . .	8.11/5	9 422	9 422	-	93 Of which: up to two years	
94 9.3e. Con preaviso . . . . .	8.11/6	136	136	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales . . . . .	8.11/7	19 863	19 863	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro . . . . .	8.11/8	4 555	4 555	-	96 9x. Deposits in other currencies	
97 9.1x. A la vista . . . . .	8.11/9	392	392	-	97 9.1x. Overnight	
98 9.2x. A plazo . . . . .	8.11/10	4 158	4 158	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años . . . . .	8.11/11	1 826	1 826	-	99 Of which: up to two years	
100 9.3x. Con preaviso . . . . .	8.11/12	6	6	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales . . . . .	8.11/13	-	-	-	101 9.4x. Repos	
<b>102 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>8.91/12</b>	<b>59</b>	<b>-</b>	<b>59</b>	<b>102 10. Money market fund shares/units</b>	

November 2015 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.1 Assets=Liabilities of other MFIs by institutions**

*EUR millions*

	OMFIs Total (a)	Credit institut. and CFI's (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
	1=2+6	2=3+4+5	3	4	5	6
<b>09</b>	3 446 812	3 433 286	3 314 963	61 201	57 121	13 527
<b>10</b>	3 471 027	3 462 860	3 305 526	101 602	55 729	8 170
<b>11</b>	3 621 168	3 613 113	3 444 607	112 595	55 911	8 057
<b>12</b>	3 581 030	3 574 038	3 394 287	128 991	50 761	7 032
<b>13</b>	3 151 686	3 143 254	2 988 915	104 397	49 941	8 478
<b>14</b>	R 2 973 067	2 965 759	2 829 831	86 356	49 572	7 365
<b>14 Jun</b>	3 104 848	3 097 363	2 951 720	97 244	48 399	7 545
<b>Jul</b>	3 084 458	3 077 001	2 935 133	93 730	48 138	7 518
<b>Aug</b>	3 074 147	3 066 454	2 924 765	93 468	48 221	7 753
<b>Sep</b>	3 076 145	3 068 548	2 927 061	93 739	47 747	7 673
<b>Oct</b>	3 057 576	3 050 154	2 911 204	91 060	47 890	7 483
<b>Nov</b>	3 086 312	3 078 791	2 941 856	88 878	48 057	7 581
<b>Dec</b>	R 2 973 067	2 965 759	2 829 831	86 356	49 572	7 365
<b>15 Jan</b>	2 962 939	2 955 809	2 825 004	81 958	48 846	7 187
<b>Feb</b>	2 946 802	2 939 827	2 813 039	78 963	47 825	7 032
<b>Mar</b>	2 985 254	2 978 547	2 851 767	79 001	47 779	6 765
<b>Apr</b>	2 932 901	2 926 498	2 801 814	77 171	47 514	6 467
<b>May</b>	2 917 167	2 910 781	2 786 651	76 243	47 888	6 456
<b>Jun</b>	2 900 473	2 893 693	2 771 844	72 845	49 004	6 857
<b>Jul</b>	2 884 129	2 877 161	2 757 430	70 815	48 915	7 046
<b>Aug</b>	2 851 130	2 844 199	2 725 162	70 594	48 442	7 011
<b>Sep</b>	2 866 591	2 859 422	2 742 076	68 704	48 642	7 249
<b>Oct</b>	2 862 525	2 855 195	2 735 198	69 020	50 976	7 411
<b>Nov</b>	P 2 881 275	2 872 859	2 754 550	67 748	50 561	8 496

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.2 Assets: summary**

*EUR billions*

	Total	By residence				By instrument							By currencies		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied by residen- ce of issuer	Loans	Securi- ties other than shares (a)	Money market fund shares units	Shares and other equity	Cash	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Unclas- sified
	=13 a 15 =6 a 12 1=2 a 5	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>09</b>	3 447	2 773	212	208	254	2 395	614	0	184	9	45	200	3 042	159	245
<b>10</b>	3 471	2 797	160	214	301	2 404	586	0	180	8	50	243	3 016	162	293
<b>11</b>	3 621	2 847	161	225	388	2 374	606	0	253	7	57	324	3 068	172	381
<b>12</b>	3 581	2 747	173	235	426	2 245	652	0	257	7	53	366	3 014	148	419
<b>13</b>	3 152	2 477	165	184	326	1 934	612	0	280	7	52	267	2 690	143	319
<b>14</b>	R 2 973	2 272	173	182	346	1 813	613	0	201	8	47	291	2 470	165	338
<b>14 Jun</b>	3 105	2 392	181	196	336	1 877	624	0	268	6	53	277	2 621	155	329
<b>Jul</b>	3 084	2 372	186	190	336	1 859	621	0	268	7	53	277	...	...	329
<b>Aug</b>	3 074	2 358	178	189	349	1 826	632	0	267	7	53	290	...	...	342
<b>Sep</b>	3 076	2 345	185	196	351	1 827	632	0	266	6	53	291	2 574	158	344
<b>Oct</b>	3 058	2 331	185	191	351	1 819	624	0	264	6	54	290	...	...	344
<b>Nov</b>	3 086	2 334	191	202	359	1 839	625	0	264	6	54	298	...	...	352
<b>Dec</b>	R 2 973	2 272	173	182	346	1 813	613	0	201	8	47	291	2 470	165	338
<b>15 Jan</b>	2 963	2 227	181	187	368	1 799	601	0	195	6	47	314	...	...	361
<b>Feb</b>	2 947	2 211	185	189	361	1 796	592	0	197	6	48	308	...	...	355
<b>Mar</b>	2 985	2 235	188	192	371	1 822	595	0	198	7	47	316	2 445	177	363
<b>Apr</b>	2 933	2 205	179	191	359	1 793	581	0	201	7	48	304	...	...	352
<b>May</b>	2 917	2 202	180	186	349	1 788	582	0	198	6	48	295	...	...	343
<b>Jun</b>	2 900	2 197	182	190	332	1 795	575	0	198	7	48	278	2 393	182	325
<b>Jul</b>	2 884	2 172	186	193	334	1 781	566	0	203	7	48	279	...	...	327
<b>Aug</b>	2 851	2 146	185	189	330	1 765	558	0	198	7	48	276	...	...	324
<b>Sep</b>	2 867	2 161	183	191	332	1 781	558	0	196	7	48	276	2 362	181	324
<b>Oct</b>	2 863	2 151	187	189	336	1 774	554	0	198	7	48	282	...	...	329
<b>Nov</b>	P 2 881	2 150	193	195	343	1 791	547	0	200	7	48	288	...	...	336

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied by residen- ce of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro (g)	Other curren- cies	Unclas- sified
		2	3	4	5=8 a 10	6	7	8	9	10	11	12	13
	11 a 13 6 a 10 = 1=2 a 5=												
<b>09</b>	3 447	2 015	245	263	924	2 510	13	440	270	214	2 743	220	484
<b>10</b>	3 471	2 008	228	284	952	2 511	8	433	283	236	2 793	160	519
<b>11</b>	3 621	2 032	245	249	1 095	2 518	8	435	367	294	2 839	121	661
<b>12</b>	3 581	2 116	160	181	1 124	2 450	7	394	403	327	2 753	99	729
<b>13</b>	3 152	1 884	170	139	959	2 184	8	297	428	233	2 406	84	662
<b>14</b>	R 2 973	1 801	207	115	849	2 117	7	260	336	253	2 284	100	589
<b>14 Jun</b>	3 105	1 853	182	131	940	2 157	7	270	424	246	2 345	90	670
<b>Jul</b>	3 084	1 841	186	129	928	2 149	7	261	423	244	2 329	89	667
<b>Aug</b>	3 074	1 827	186	124	937	2 130	8	261	424	251	2 310	89	675
<b>Sep</b>	3 076	1 813	197	130	935	2 133	8	258	421	256	2 308	91	677
<b>Oct</b>	3 058	1 796	212	132	918	2 132	7	247	416	255	2 293	93	671
<b>Nov</b>	3 086	1 807	224	135	921	2 158	8	247	416	258	2 316	95	675
<b>Dec</b>	R 2 973	1 801	207	115	849	2 117	7	260	336	253	2 284	100	589
<b>15 Jan</b>	2 963	1 783	197	117	865	2 091	7	250	334	281	2 246	102	615
<b>Feb</b>	2 947	1 773	200	120	853	2 087	7	249	336	268	2 244	99	604
<b>Mar</b>	2 985	1 806	209	119	852	2 127	7	245	333	274	2 277	101	607
<b>Apr</b>	2 933	1 776	203	118	836	2 091	6	239	332	264	2 234	102	597
<b>May</b>	2 917	1 780	206	115	815	2 095	6	239	326	251	2 237	104	577
<b>Jun</b>	2 900	1 790	198	117	795	2 099	7	234	319	242	2 233	106	561
<b>Jul</b>	2 884	1 761	208	116	798	2 079	7	234	321	244	2 212	108	564
<b>Aug</b>	2 851	1 751	199	115	787	2 057	7	237	319	231	2 197	105	549
<b>Sep</b>	2 867	1 763	203	120	781	2 078	7	232	316	233	2 208	109	549
<b>Oct</b>	2 863	1 766	204	113	780	2 075	7	228	317	235	2 204	107	552
<b>Nov</b>	P 2 881	1 760	209	114	798	2 075	8	235	318	245	2 204	114	563

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
B) Aggregated balance sheet according to the euro area returns

8.4 Assets: Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
		2	3	4	5	6	7	8	9	10	11		
	12+13 1=2+10+												
<b>09</b>	2 773 157	2 158 408	2 137 223	251 958	248 685	64 449	64 428	1 842 001	1 824 110	515 373	513 121	0	99 376
<b>10</b>	2 796 744	2 174 021	2 150 836	238 034	235 006	78 583	78 583	1 857 404	1 837 247	519 573	514 965	0	103 150
<b>11</b>	2 846 761	2 140 167	2 116 934	253 642	250 094	89 285	89 285	1 797 240	1 777 555	543 765	539 092	0	162 829
<b>12</b>	2 747 045	2 013 996	1 995 620	281 170	278 914	114 221	114 221	1 618 605	1 602 485	565 756	560 937	7	167 285
<b>13</b>	2 476 677	1 753 671	1 738 720	213 250	211 011	87 035	87 035	1 453 385	1 440 674	533 968	528 885	0	189 036
<b>14</b>	R 2 272 013	1 642 436	1 624 365	182 223	178 241	101 313	101 313	1 358 900	1 344 811	528 572	524 379	2	101 000
<b>14 Jun</b>	2 392 111	1 684 125	1 667 216	184 492	180 961	96 760	96 754	1 402 874	1 389 501	536 203	530 994	0	171 782
<b>Jul</b>	2 371 908	1 667 466	1 650 853	188 141	184 951	96 612	96 612	1 382 712	1 369 290	532 872	528 564	0	171 570
<b>Aug</b>	2 358 404	1 649 565	1 632 788	183 123	179 922	96 047	96 047	1 370 395	1 356 819	538 105	533 645	0	170 733
<b>Sep</b>	2 344 843	1 639 169	1 621 507	176 572	172 883	96 370	96 370	1 366 228	1 352 255	536 964	532 915	0	168 710
<b>Oct</b>	2 330 546	1 636 355	1 619 021	179 041	175 437	97 681	97 681	1 359 633	1 345 904	528 138	524 055	0	166 053
<b>Nov</b>	2 334 464	1 645 095	1 627 566	181 727	177 825	97 809	97 809	1 365 559	1 351 932	527 792	523 764	0	161 576
<b>Dec</b>	R 2 272 013	1 642 436	1 624 365	182 223	178 241	101 313	101 313	1 358 900	1 344 811	528 572	524 379	2	101 000
<b>15 Jan</b>	2 226 560	1 621 726	1 603 446	169 969	166 358	103 471	103 471	1 348 286	1 333 617	511 756	507 453	2	93 071
<b>Feb</b>	2 211 445	1 615 860	1 597 655	172 786	169 090	100 259	100 258	1 342 815	1 328 307	500 952	496 565	2	94 625
<b>Mar</b>	2 234 646	1 638 246	1 618 710	183 253	179 221	100 797	100 797	1 354 197	1 338 692	500 846	496 221	2	95 544
<b>Apr</b>	2 204 770	1 619 881	1 600 519	185 391	180 778	98 760	98 760	1 335 730	1 320 982	487 095	482 786	2	97 784
<b>May</b>	2 202 467	1 618 789	1 598 919	191 297	186 459	96 976	96 976	1 330 516	1 315 484	488 631	484 210	2	95 038
<b>Jun</b>	2 197 225	1 621 062	1 601 541	187 793	182 791	97 669	97 669	1 335 600	1 321 081	482 773	478 434	2	93 381
<b>Jul</b>	2 171 655	1 603 144	1 584 474	184 428	180 294	96 305	96 305	1 322 411	1 307 876	472 195	467 813	2	96 310
<b>Aug</b>	2 146 482	1 585 569	1 566 299	180 828	176 342	94 363	94 363	1 310 378	1 295 593	467 490	463 221	2	93 418
<b>Sep</b>	2 161 041	1 598 975	1 580 099	186 789	182 397	95 229	95 229	1 316 957	1 302 473	470 275	466 519	3	91 783
<b>Oct</b>	2 150 649	1 594 800	1 576 416	189 139	185 100	94 474	94 474	1 311 188	1 296 843	463 497	459 654	3	92 346
<b>Nov</b>	P 2 150 350	1 603 568	1 583 869	192 237	187 073	92 860	92 860	1 318 471	1 303 937	455 256	451 273	3	91 520

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.5 Assets. Domestic Debt securities**

EUR millions

	Total	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	of which:			
								Euro			Euro
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9			
<b>09</b>	515 373	513 121	72 213	71 482	20 300	151 993	151 860	291 167	289 778		
<b>10</b>	519 573	514 965	62 750	62 351	15 241	158 251	158 130	298 572	294 484		
<b>11</b>	543 765	539 092	67 188	66 767	18 074	192 994	192 873	283 583	279 452		
<b>12</b>	565 756	560 937	76 715	76 335	18 049	243 253	243 196	245 788	241 406		
<b>13</b>	533 968	528 885	53 859	53 503	12 741	260 986	260 896	219 123	214 486		
<b>14</b>	R 528 572	524 379	37 097	36 696	6 294	282 733	282 397	208 742	205 286		
<b>14 Jun</b>	536 203	530 994	46 841	46 465	11 383	287 133	286 985	202 229	197 544		
<b>Jul</b>	532 872	528 564	44 332	43 938	11 899	283 356	283 182	205 183	201 444		
<b>Aug</b>	538 105	533 645	44 580	44 192	12 311	290 010	289 724	203 515	199 728		
<b>Sep</b>	536 964	532 915	43 031	42 636	12 340	293 432	293 083	200 501	197 195		
<b>Oct</b>	528 138	524 055	40 578	40 183	11 880	289 209	288 863	198 351	195 009		
<b>Nov</b>	527 792	523 764	38 067	37 676	10 879	284 574	284 292	205 152	201 797		
<b>Dec</b>	R 528 572	524 379	37 097	36 696	6 294	282 733	282 397	208 742	205 286		
<b>15 Jan</b>	511 756	507 453	34 652	34 235	5 577	273 560	273 283	203 544	199 934		
<b>Feb</b>	500 952	496 565	33 580	33 110	5 592	267 766	267 566	199 606	195 890		
<b>Mar</b>	500 846	496 221	33 271	32 702	6 139	267 605	267 389	199 970	196 130		
<b>Apr</b>	487 095	482 786	32 660	32 235	6 726	257 914	257 638	196 522	192 912		
<b>May</b>	488 631	484 210	32 556	32 122	6 913	256 511	256 230	199 564	195 859		
<b>Jun</b>	482 773	478 434	31 982	31 493	7 112	255 845	255 700	194 946	191 240		
<b>Jul</b>	472 195	467 813	30 265	29 769	6 742	246 533	246 411	195 397	191 633		
<b>Aug</b>	467 490	463 221	29 744	29 264	7 804	245 834	245 716	191 912	188 241		
<b>Sep</b>	470 275	466 519	28 400	28 370	7 354	251 674	251 547	190 201	186 602		
<b>Oct</b>	463 497	459 654	26 974	26 936	6 708	250 918	250 787	185 605	181 931		
<b>Nov</b>	P 455 256	451 273	27 286	27 246	7 065	249 999	249 885	177 972	174 141		

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.6 Assets. Other euro area countries**

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	212 237	121 066	110 835	94 487	87 659	97	97	26 482	23 080	59 758	58 273	9	31 403
<b>10</b>	159 680	101 261	91 148	75 387	68 760	92	92	25 782	22 296	36 634	35 315	5	21 779
<b>11</b>	161 328	101 406	90 343	73 220	66 354	89	89	28 098	23 901	37 548	35 155	-	22 371
<b>12</b>	172 902	82 526	74 844	55 862	52 062	36	36	26 629	22 746	67 621	65 920	-	22 754
<b>13</b>	164 758	74 833	68 475	51 495	48 514	34	34	23 304	19 926	63 158	61 910	-	26 768
<b>14</b>	R 173 003	83 306	75 983	62 415	59 004	31	31	20 860	16 949	60 538	58 855	1	29 158
<b>14 Jun</b>	180 873	83 148	76 639	61 493	58 465	33	33	21 623	18 142	69 662	68 206	-	28 064
<b>Jul</b>	186 353	87 321	80 501	62 321	59 123	41	41	24 959	21 336	71 334	69 828	-	27 698
<b>Aug</b>	178 003	76 144	69 111	53 453	50 194	33	33	22 658	18 884	73 642	72 206	-	28 217
<b>Sep</b>	184 569	81 604	73 914	59 322	55 527	38	38	22 244	18 349	74 270	72 765	-	28 695
<b>Oct</b>	185 364	81 594	74 215	58 678	55 241	38	38	22 878	18 936	74 640	73 024	-	29 131
<b>Nov</b>	191 239	87 280	79 594	63 768	60 146	40	40	23 472	19 409	74 389	72 751	-	29 570
<b>Dec</b>	R 173 003	83 306	75 983	62 415	59 004	31	31	20 860	16 949	60 538	58 855	1	29 158
<b>15 Jan</b>	181 301	89 034	80 429	65 553	61 215	30	30	23 451	19 184	62 536	60 718	0	29 731
<b>Feb</b>	185 140	90 516	81 833	68 855	64 481	30	30	21 631	17 323	64 934	63 391	0	29 690
<b>Mar</b>	187 543	90 638	82 008	68 951	64 668	29	29	21 659	17 311	66 665	65 003	-0	30 240
<b>Apr</b>	178 823	80 865	72 144	59 049	54 469	29	29	21 787	17 647	66 509	65 010	-0	31 449
<b>May</b>	179 563	82 095	73 604	60 970	56 588	29	29	21 097	16 987	66 091	64 528	-0	31 377
<b>Jun</b>	181 870	85 392	77 416	63 423	59 401	49	49	21 920	17 966	65 187	63 500	0	31 292
<b>Jul</b>	186 022	88 053	79 509	62 861	58 426	26	26	25 165	21 057	66 836	65 205	-	31 133
<b>Aug</b>	185 451	90 925	82 676	69 193	65 007	25	25	21 707	17 644	64 076	62 015	-	30 450
<b>Sep</b>	182 639	88 931	80 415	67 282	62 827	40	40	21 608	17 548	63 862	61 908	-	29 846
<b>Oct</b>	186 508	90 317	81 413	67 298	62 642	24	24	22 994	18 747	65 043	63 395	-	31 149
<b>Nov</b>	P 192 757	95 384	86 172	71 094	66 373	25	25	24 264	19 774	64 460	62 615	-	32 914

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.7 Assets. Other euro area countries**  
**Debt securities**

EUR millions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro	Total	of which:		Total	Euro	Total	Euro
				Euro	Up to 2 years				
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
<b>09</b>	59 758	58 273	14 340	13 379	1 502	25 908	25 902	19 510	18 992
<b>10</b>	36 634	35 315	10 051	9 265	274	11 923	11 645	14 660	14 406
<b>11</b>	37 548	35 155	8 208	7 481	318	12 173	11 994	17 167	15 680
<b>12</b>	67 621	65 920	4 851	4 689	851	13 619	13 510	49 151	47 721
<b>13</b>	63 158	61 910	7 183	7 107	3 263	13 150	13 048	42 824	41 754
<b>14</b>	R 60 538	58 855	6 711	6 482	2 371	29 425	29 148	24 402	23 225
<b>14 Jun</b>	69 662	68 206	7 435	7 284	2 837	25 840	25 717	36 388	35 205
<b>Jul</b>	71 334	69 828	6 830	6 657	2 554	27 749	27 575	36 755	35 595
<b>Aug</b>	73 642	72 206	6 534	6 367	2 586	30 549	30 375	36 559	35 464
<b>Sep</b>	74 270	72 765	6 681	6 483	2 546	31 259	31 047	36 330	35 235
<b>Oct</b>	74 640	73 024	6 801	6 594	2 559	31 339	31 077	36 500	35 354
<b>Nov</b>	74 389	72 751	7 028	6 810	2 650	30 701	30 478	36 660	35 463
<b>Dec</b>	R 60 538	58 855	6 711	6 482	2 371	29 425	29 148	24 402	23 225
<b>15 Jan</b>	62 536	60 718	6 710	6 484	2 166	34 211	33 895	21 614	20 340
<b>Feb</b>	64 934	63 391	6 606	6 343	2 171	36 939	36 589	21 390	20 460
<b>Mar</b>	66 665	65 003	6 459	6 165	2 202	38 542	38 209	21 664	20 629
<b>Apr</b>	66 509	65 010	6 313	6 045	2 122	38 450	38 197	21 746	20 767
<b>May</b>	66 091	64 528	6 500	6 214	2 104	38 147	37 880	21 443	20 433
<b>Jun</b>	65 187	63 500	5 979	5 681	2 126	37 916	37 660	21 292	20 159
<b>Jul</b>	66 836	65 205	5 528	5 262	2 258	40 286	40 039	21 023	19 904
<b>Aug</b>	64 076	62 015	5 335	5 075	2 241	39 249	38 981	19 492	17 958
<b>Sep</b>	63 862	61 908	5 274	5 081	2 255	38 854	38 584	19 734	18 243
<b>Oct</b>	65 043	63 395	5 481	5 288	2 281	40 791	40 525	18 770	17 583
<b>Nov</b>	P 64 460	62 615	3 795	3 608	279	40 645	40 370	20 020	18 637

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.8 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument**

EUR millions

	of which		By sector								Other general government By instruments deposits				
	Total	Euro	MFIs					General government (a)			Other resident sectors (b)	Over-night	of which		Other
			Total	Euro	Credit institutions subject to reserve requirements and BE	of which with agreed maturity up to 2 years	Money market funds	Central government	of which						
	Total	Euro							+15	+12+13=9					
	11	2	3=5+7	4	5	6	7	8	9	10	11	12	13	14	15
<b>09</b>	2 001 735	1 963 765	308 169	303 312	304 928	185 728	3 241	44 130	37 675	37 673	1 611 760	30 518	5 491	5 368	1 666
<b>10</b>	1 999 632	1 966 297	272 116	269 565	269 665	134 998	2 451	45 458	33 622	33 620	1 648 437	26 889	5 504	5 375	1 228
<b>11</b>	2 024 193	1 989 247	373 858	367 028	372 485	168 399	1 373	45 738	23 979	23 974	1 580 619	19 252	4 042	3 862	685
<b>12</b>	2 109 405	2 075 048	574 374	570 246	572 906	123 918	1 467	42 574	26 609	26 608	1 465 885	21 537	4 660	4 359	412
<b>13</b>	1 875 992	1 841 971	382 349	378 783	381 287	112 096	1 062	34 382	29 103	29 101	1 430 198	21 544	7 053	6 545	506
<b>14</b>	1 794 115	1 759 900	314 321	307 644	310 265	67 382	4 056	42 729	33 421	33 416	1 403 692	26 125	6 767	5 951	530
<b>14 Jun</b>	1 845 361	1 809 982	347 760	342 208	345 348	97 171	2 412	43 909	34 015	34 011	1 419 732	25 766	7 569	7 010	680
<b>Jul</b>	1 833 380	1 800 125	355 176	350 099	352 861	93 521	2 314	33 375	36 049	36 044	1 408 836	28 848	6 744	6 180	457
<b>Aug</b>	1 819 145	1 785 583	343 986	338 984	341 622	93 265	2 364	37 549	36 583	36 575	1 401 081	29 288	6 773	6 199	523
<b>Sep</b>	1 805 601	1 772 887	334 268	328 316	332 108	82 636	2 160	42 263	36 310	36 304	1 392 813	28 733	7 057	6 462	520
<b>Oct</b>	1 788 543	1 755 651	334 197	328 288	331 680	83 352	2 518	40 535	35 944	35 936	1 377 921	28 230	7 211	6 597	502
<b>Nov</b>	1 799 570	1 766 210	325 664	319 527	322 925	78 493	2 739	44 462	35 923	35 917	1 393 575	28 021	7 345	6 726	558
<b>Dec</b>	1 794 115	1 759 900	314 321	307 644	310 265	67 382	4 056	42 729	33 421	33 416	1 403 692	26 125	6 767	5 951	530
<b>15 Jan</b>	1 775 808	1 741 597	300 293	293 607	296 405	78 896	3 888	56 902	32 576	32 571	1 386 086	25 256	6 827	5 990	493
<b>Feb</b>	1 766 190	1 731 608	295 660	288 951	292 399	112 678	3 261	46 936	34 433	34 429	1 389 210	26 826	7 073	6 233	535
<b>Mar</b>	1 799 007	1 762 759	321 073	313 769	317 776	88 163	3 297	53 595	32 611	32 605	1 391 778	24 953	7 095	6 313	563
<b>Apr</b>	1 769 212	1 732 810	310 205	302 576	306 889	82 932	3 316	40 042	36 350	36 345	1 382 671	28 119	6 799	5 883	1 432
<b>May</b>	1 773 810	1 737 048	311 881	303 872	308 526	81 577	3 355	37 883	38 596	38 590	1 385 512	29 227	7 011	6 108	2 358
<b>Jun</b>	1 783 818	1 747 314	320 770	312 720	317 198	71 546	3 572	38 721	36 947	36 942	1 387 448	30 119	6 650	5 713	178
<b>Jul</b>	1 754 198	1 718 503	309 848	302 512	305 927	69 902	3 921	30 595	35 168	35 164	1 378 655	28 568	6 470	5 574	130
<b>Aug</b>	1 743 885	1 707 901	311 051	303 386	307 212	64 778	3 839	30 192	36 040	36 037	1 366 670	28 230	6 479	5 606	1 331
<b>Sep</b>	1 756 254	1 720 744	315 325	307 764	311 349	63 105	3 976	31 730	38 898	38 894	1 370 369	28 833	6 750	5 866	3 315
<b>Oct</b>	1 758 444	1 724 631	312 015	304 786	308 222	62 663	3 793	44 192	43 519	43 515	1 358 786	31 003	6 780	5 909	5 736
<b>Nov</b>	P 1 751 686	1 714 045	309 998	301 233	306 485	59 442	3 513	42 749	40 440	40 436	1 358 568	32 491	6 664	5 744	1 285

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.9 Liabilities. Domestic deposits: other resident sectors**

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Rede- emable at notice	Repos	Total	Over- night	of which:		Rede- emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
<b>09</b>	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096	4 168	28 927	9 162	-	-
<b>10</b>	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772	4 742	26 030	8 751	-	-
<b>11</b>	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097	5 482	22 615	6 416	-	-
<b>12</b>	1 465 885	1 435 649	463 947	911 864	457 667	42	59 796	30 200	5 910	24 291	7 140	-	-
<b>13</b>	1 430 198	1 399 744	488 097	847 664	410 826	56	63 927	30 414	8 470	21 944	5 253	-	-
<b>14</b>	1 403 692	1 376 160	549 564	767 286	372 584	67	59 242	27 484	8 747	18 723	4 761	-	14
<b>14 Jun</b>	1 419 732	1 389 893	522 254	813 290	399 097	67	54 282	29 784	8 578	21 206	4 875	-	-
<b>Jul</b>	1 408 836	1 380 647	520 035	809 188	398 219	67	51 357	28 134	8 466	19 668	4 893	-	-
<b>Aug</b>	1 401 081	1 372 519	525 076	801 235	396 013	67	46 141	28 507	8 849	19 658	4 903	-	-
<b>Sep</b>	1 392 813	1 366 050	526 425	794 536	394 393	67	45 022	26 709	8 165	18 544	5 030	-	-
<b>Oct</b>	1 377 921	1 350 936	520 153	783 858	389 009	67	46 859	26 931	8 554	18 376	4 776	-	-
<b>Nov</b>	1 393 575	1 366 348	538 699	783 057	382 460	67	44 525	27 173	8 693	18 481	4 883	-	-
<b>Dec</b>	1 403 692	1 376 160	549 564	767 286	372 584	67	59 242	27 484	8 747	18 723	4 761	-	14
<b>15 Jan</b>	1 386 086	1 358 558	554 459	761 491	370 451	67	42 542	27 479	9 082	18 398	4 725	-	-
<b>Feb</b>	1 389 210	1 361 337	562 162	754 254	369 862	66	44 856	27 823	9 150	18 673	4 866	-	-
<b>Mar</b>	1 391 778	1 362 915	568 075	740 945	363 756	66	53 829	28 813	9 437	19 376	5 092	-	-
<b>Apr</b>	1 382 671	1 353 955	580 367	731 417	362 807	65	42 106	28 659	9 642	19 017	5 439	-	-
<b>May</b>	1 385 512	1 356 819	587 117	724 195	358 045	65	45 442	28 631	9 697	18 934	5 035	-	-
<b>Jun</b>	1 387 448	1 359 096	605 987	707 772	350 646	64	45 273	28 284	9 980	18 304	4 686	-	-
<b>Jul</b>	1 378 655	1 350 376	609 174	701 197	350 169	62	39 943	28 211	9 822	18 390	4 645	-	-
<b>Aug</b>	1 366 670	1 338 431	607 030	695 560	351 850	60	35 782	28 171	10 516	17 656	4 300	-	-
<b>Sep</b>	1 370 369	1 342 476	616 876	683 181	347 156	58	42 361	27 825	10 260	17 566	4 273	-	-
<b>Oct</b>	1 358 786	1 332 250	615 340	676 152	347 925	58	40 701	26 468	10 394	16 074	4 631	-	-
<b>Nov</b>	P 1 358 568	1 329 691	625 925	661 369	348 760	58	42 339	28 809	10 810	17 999	4 810	-	-

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument**

EUR millions

	Total	By sector										Other general government. By instruments deposits.				
		Euro	MFIs						General government		Other resident sectors (a)	Over-night	of which		Rede- emable at notice	Repos
			of which		Credit institutions subject to reserve requirements and NCB	of which Up to 2 years	Money market funds	Central government	of which							
			Total	Euro					Other general government	Euro						
													11	12		
<b>09</b>	245 229	226 830	208 636	192 548	208 636	115 647	-	2	0	0	36 591	0	-	-	-	-
<b>10</b>	228 197	210 696	180 064	166 401	180 064	100 011	-	3	0	0	48 131	0	-	-	-	-
<b>11</b>	244 812	231 052	169 798	159 031	169 797	85 760	1	203	0	0	74 812	0	-	-	-	-
<b>12</b>	160 349	149 017	126 585	117 855	126 584	63 626	0	4 288	0	0	29 476	0	-	-	-	-
<b>13</b>	169 760	158 714	132 265	123 887	132 265	55 013	1	229	0	0	37 265	0	-	-	-	-
<b>14</b>	207 371	189 094	162 498	148 471	162 447	52 769	51	3 854	0	0	41 019	0	-	-	-	-
<b>14 Jun</b>	181 515	166 771	133 328	121 710	133 326	51 001	2	5 261	0	0	42 925	0	-	-	-	-
<b>Jul</b>	186 418	170 358	144 463	132 162	144 454	52 914	9	407	0	0	41 549	0	-	-	-	-
<b>Aug</b>	186 386	170 070	143 468	130 556	143 404	51 659	64	377	0	0	42 542	0	-	-	-	-
<b>Sep</b>	197 407	180 933	145 661	132 667	145 611	51 533	51	5 237	0	0	46 508	0	-	-	-	-
<b>Oct</b>	211 735	193 335	161 626	147 198	161 572	56 441	53	5 112	0	0	44 997	0	-	-	-	-
<b>Nov</b>	223 471	205 085	171 647	157 640	171 590	56 761	57	5 098	0	0	46 726	0	-	-	-	-
<b>Dec</b>	207 371	189 094	162 498	148 471	162 447	52 769	51	3 854	0	0	41 019	0	-	-	-	-
<b>15 Jan</b>	197 304	179 213	150 942	136 980	150 886	52 904	56	5 023	0	0	41 338	0	-	-	-	-
<b>Feb</b>	200 403	185 915	154 931	144 092	154 872	49 812	59	3 036	0	0	42 435	0	-	-	-	-
<b>Mar</b>	208 832	193 197	151 976	140 392	151 918	51 688	58	7 666	0	0	49 189	0	-	-	-	-
<b>Apr</b>	203 365	187 209	160 031	147 440	159 967	50 160	64	1 666	0	0	43 167	0	-	-	-	-
<b>May</b>	206 415	189 446	154 406	141 511	154 337	49 793	69	7 667	0	0	44 341	0	-	-	-	-
<b>Jun</b>	198 202	182 160	146 071	134 069	146 016	46 337	55	6 167	0	0	45 965	0	-	-	-	-
<b>Jul</b>	208 219	190 848	162 564	149 176	162 502	46 820	62	3 170	0	0	42 485	0	-	-	-	-
<b>Aug</b>	198 597	181 780	154 640	141 955	154 547	48 896	93	3 572	0	0	40 385	0	-	-	-	-
<b>Sep</b>	202 566	184 967	157 008	143 475	156 917	50 819	91	3 609	0	0	41 949	0	-	-	-	-
<b>Oct</b>	203 679	184 260	161 471	146 232	161 376	55 261	95	906	0	0	41 302	0	-	-	-	-
<b>Nov</b>	P 208 955	188 874	156 414	140 888	156 227	53 128	187	3 834	1	1	48 707	1	-	-	-	-

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.11 Liabilities. Deposit of other euro area countries:**  
**other resident sectors**

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Rede- emable at notice	Repos	Total	Over-night	of which:		Rede- emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
1=2+8	3	4	5	6	7	8=9+10+	9	10	11	12	13		
09	36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10	48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14	R 41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
14 Jun	42 925	39 800	5 031	20 432	12 685	326	14 011	3 125	295	2 829	1 076	1	-
Jul	41 549	37 790	4 735	21 331	13 490	308	11 416	3 759	499	3 260	1 432	1	-
Aug	42 542	39 137	4 635	22 305	14 583	290	11 907	3 405	349	3 055	1 196	1	-
Sep	46 508	43 028	5 272	21 705	14 108	272	15 779	3 479	289	3 190	1 243	1	-
Oct	44 997	41 025	4 948	21 821	14 240	272	13 983	3 972	420	3 551	1 577	1	-
Nov	46 726	42 348	6 619	21 837	14 319	272	13 619	4 378	552	3 825	1 869	1	-
Dec	R 41 019	36 769	5 281	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
15 Jan	41 338	37 210	5 413	19 030	11 664	230	12 537	4 128	432	3 695	1 524	1	-
Feb	42 435	38 787	5 472	18 623	11 543	215	14 477	3 648	262	3 384	1 585	2	-
Mar	49 189	45 138	5 682	18 655	11 692	199	20 602	4 051	385	3 524	1 581	3	139
Apr	43 167	39 603	5 163	18 480	11 573	184	15 775	3 564	303	3 213	1 310	3	45
May	44 341	40 267	5 462	16 932	10 019	169	17 704	4 074	390	3 635	1 641	4	46
Jun	45 965	41 924	6 254	17 508	10 591	154	18 008	4 040	484	3 552	1 544	4	-
Jul	42 485	38 502	5 539	18 711	11 779	148	14 104	3 983	317	3 662	1 513	5	-
Aug	40 385	36 252	5 558	17 970	11 345	142	12 582	4 133	491	3 637	1 521	5	-
Sep	41 949	37 884	7 053	16 185	9 608	136	14 510	4 065	486	3 574	1 508	6	-
Oct	41 302	37 122	7 141	15 905	9 375	136	13 940	4 180	429	3 745	1 575	6	-
Nov	P 48 707	44 152	8 256	15 897	9 422	136	19 863	4 555	392	4 158	1 826	6	-

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.12 Assets. Rest of the world**

EUR millions

	Total	Loans						Securities other than shares		Shares and other equity	
		Euro	Total	of which:		General Government	Other resident sectors	Total	of which		
				Euro	CI and CFIs						Euro
1=3+8+10	2	3	4	5	6	7	8	9	10		
09	207 729	83 902	115 542	67 759	79 095	1 787	34 661	38 924	16 142	53 262	
10	213 888	91 050	128 334	80 553	87 354	2 047	38 933	30 011	10 497	55 543	
11	224 812	94 433	132 661	86 044	90 987	1 923	39 751	24 370	8 389	67 781	
12	234 620	119 336	148 579	110 874	110 167	1 903	36 508	18 586	8 462	67 455	
13	184 109	68 908	105 046	63 406	69 844	1 595	33 607	14 501	5 502	64 562	
14	R 182 248	49 185	87 184	44 573	51 221	1 612	34 350	23 899	4 612	71 165	
14 Jun	196 236	71 668	110 170	66 649	75 464	1 497	33 209	18 291	5 018	67 775	
Jul	190 263	...	104 630	63 760	70 140	1 568	32 921	16 870	...	68 763	
Aug	189 085	...	100 600	63 731	68 760	1 554	30 286	19 957	...	68 528	
Sep	196 109	69 210	106 119	64 131	73 043	1 608	31 468	20 955	5 078	69 035	
Oct	191 019	...	100 714	63 286	67 965	1 618	31 131	21 249	...	69 056	
Nov	202 027	...	106 335	63 926	72 218	1 623	32 493	22 764	...	72 928	
Dec	R 182 248	49 185	87 184	44 573	51 221	1 612	34 350	23 899	4 612	71 165	
15 Jan	187 426	...	88 639	43 742	52 512	1 682	34 428	26 704	...	72 084	
Feb	188 900	...	90 095	42 600	54 772	1 887	33 419	26 237	...	72 568	
Mar	192 374	49 943	92 834	44 586	57 124	1 888	33 805	27 530	5 357	72 010	
Apr	190 727	...	91 807	43 918	57 012	1 875	32 905	27 132	...	71 788	
May	185 828	...	86 748	37 692	50 964	1 903	33 865	27 147	...	71 933	
Jun	189 546	41 160	89 035	36 291	51 108	1 874	36 037	27 000	4 870	73 512	
Jul	192 611	...	89 904	36 977	53 260	1 879	34 749	26 908	...	75 799	
Aug	188 751	...	88 719	38 871	51 209	1 849	35 645	25 944	...	74 088	
Sep	191 404	44 160	93 259	39 195	55 509	1 806	35 885	24 236	4 966	73 909	
Oct	189 260	...	88 925	37 368	51 751	1 855	35 251	25 614	...	74 722	
Nov	P 195 304	...	92 391	37 294	53 440	1 930	36 962	27 412	...	75 502	

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**B) Aggregated balance sheet according to the euro area returns**

**8.13 Liabilities. Rest of the world and not allocated**

EUR millions

	Rest of the world. Deposits								Not allocated (liabilities excluding deposits and money market fund shares/units)						
	of which		Credit Institutions					General Government	Other resident sectors	of which					
	Total	Euro	Total	Over-night	With agreed maturity	Over 2 years	Repos (a)			Total	Euro	Up to 2 years	Securities other than shares	Total liabilities	
	1=3+5	2	3	4	5	6	7	8	9	10	11	12	13		of which
<b>09</b>	262 538	129 976	210 141	24 430	153 427	21 438	10 846	449	51 948	923 824	422 021	68 098	439 877	408 535	214 158
<b>10</b>	283 486	204 053	170 219	17 326	116 374	13 798	22 720	927	112 341	951 557	411 498	36 236	432 892	403 344	236 136
<b>11</b>	248 674	197 817	142 981	10 922	67 850	42 559	21 650	765	104 928	1 095 455	421 180	53 700	434 512	413 144	293 802
<b>12</b>	180 527	140 998	130 556	7 595	59 504	50 341	13 116	132	49 838	1 123 774	387 571	67 467	394 300	380 592	326 607
<b>13</b>	138 498	108 462	95 675	6 945	33 655	22 745	32 330	101	42 722	959 022	297 187	21 040	297 410	288 767	233 357
<b>14</b>	R 115 357	77 762	68 462	7 845	36 795	6 072	17 750	275	46 620	848 934	257 047	30 476	260 104	249 748	252 725
<b>14 Jun</b>	130 513	100 561	85 836	7 373	31 692	21 520	25 251	214	44 463	939 991	267 636	22 843	270 242	260 163	245 723
<b>Jul</b>	129 443	99 615	85 384	7 334	33 337	20 622	24 091	189	43 870	927 776	258 539	22 955	261 077	251 092	243 867
<b>Aug</b>	124 279	95 209	80 216	7 003	31 728	20 625	20 860	178	43 885	936 661	259 027	23 225	261 439	251 344	251 131
<b>Sep</b>	130 172	98 290	82 410	7 592	33 558	20 716	20 544	227	47 535	935 385	255 439	23 333	258 247	247 837	256 017
<b>Oct</b>	132 005	100 388	86 419	7 382	35 695	20 569	22 773	254	45 332	917 893	244 086	22 547	246 843	236 678	254 819
<b>Nov</b>	134 675	101 474	87 105	7 719	52 346	5 342	21 698	298	47 272	921 096	243 607	25 465	246 508	236 101	258 343
<b>Dec</b>	R 115 357	77 762	68 462	7 845	36 795	6 072	17 750	275	46 620	848 934	257 047	30 476	260 104	249 748	252 725
<b>15 Jan</b>	117 460	79 536	69 037	8 861	35 203	6 781	18 193	330	48 092	865 260	246 141	29 231	250 309	239 026	280 954
<b>Feb</b>	120 380	82 564	71 594	9 440	33 731	6 464	21 959	357	48 429	852 877	243 876	31 116	248 603	236 918	267 990
<b>Mar</b>	119 138	82 082	71 041	10 022	32 687	6 640	21 693	328	47 768	851 591	238 856	31 834	244 520	232 163	273 985
<b>Apr</b>	117 931	80 201	72 175	10 326	35 489	6 164	20 196	363	45 394	836 008	233 733	31 371	239 430	227 341	264 156
<b>May</b>	115 176	76 989	70 898	9 477	35 005	5 955	20 462	1 263	43 015	815 397	233 303	31 704	238 609	226 927	250 686
<b>Jun</b>	116 488	74 085	73 233	8 710	41 456	5 141	17 926	1 280	41 976	795 204	229 830	30 539	234 143	232 061	241 958
<b>Jul</b>	116 459	73 327	72 183	9 909	41 380	5 285	15 608	1 300	42 976	798 305	229 255	30 909	233 828	222 298	243 848
<b>Aug</b>	114 914	74 473	70 605	10 751	38 542	5 364	15 949	1 261	43 048	786 824	232 875	32 470	237 337	225 955	230 741
<b>Sep</b>	119 584	74 865	74 369	11 566	42 076	5 239	15 488	1 315	43 900	781 036	227 809	30 413	231 555	220 647	233 003
<b>Oct</b>	113 303	72 005	69 115	9 711	38 813	4 922	15 669	1 339	42 848	779 789	222 912	29 112	227 919	215 589	234 831
<b>Nov</b>	P 114 293	70 993	69 298	10 988	37 184	5 111	16 015	1 380	43 614	797 957	230 474	30 446	234 725	222 079	245 469

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Breakdown of assets and liabilities**

**8.21 Loans to/deposits held by general government from/with other MFIs, by sub-sector**

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
<b>09</b>	64 449	64 449	61 016	1 674	1 759	-	81 805	81 805	77 873	3 919	13	-
<b>10</b>	78 583	78 583	74 116	2 300	2 167	-	79 080	79 080	75 287	3 778	15	0
<b>11</b>	89 285	89 285	82 593	4 780	1 912	-	69 717	69 717	66 470	3 234	13	0
<b>12</b>	114 221	114 221	96 840	16 072	1 308	-	69 183	69 182	67 341	1 832	9	36
<b>13</b>	87 035	87 035	76 522	9 128	1 385	-	63 485	63 467	61 796	1 658	12	39
<b>14</b>	101 313	101 313	94 697	5 687	929	-	76 150	76 136	73 449	2 672	15	48
<b>14 Jun</b>	96 760	96 760	89 826	5 996	938	-	77 924	77 762	75 825	1 926	12	55
<b>Jul</b>	96 612	96 612	89 677	5 969	966	-	69 424	69 414	67 182	2 221	12	55
<b>Aug</b>	96 047	96 047	89 239	5 968	841	-	74 132	74 131	71 690	2 429	11	54
<b>Sep</b>	96 370	96 370	89 592	5 956	821	-	78 574	78 245	75 859	2 375	11	54
<b>Oct</b>	97 681	97 681	90 828	6 058	795	-	76 479	76 479	73 729	2 739	11	54
<b>Nov</b>	97 809	97 809	91 058	5 934	817	-	80 385	80 385	77 638	2 736	11	54
<b>Dec</b>	101 313	101 313	94 697	5 687	929	-	76 150	76 136	73 449	2 672	15	48
<b>15 Jan</b>	103 471	103 471	97 006	5 606	860	-	89 478	89 478	87 829	1 634	15	49
<b>Feb</b>	100 259	100 259	93 856	5 612	790	-	81 369	81 369	79 340	2 015	14	50
<b>Mar</b>	100 797	100 797	94 630	5 451	716	-	86 206	86 206	84 512	1 679	14	51
<b>Apr</b>	98 760	98 760	93 845	4 377	538	-	76 393	76 387	74 508	1 865	14	56
<b>May</b>	96 976	96 976	92 491	3 966	519	-	76 479	76 426	74 315	2 097	14	62
<b>Jun</b>	97 669	97 669	93 273	3 808	589	-	75 668	75 667	74 916	738	14	67
<b>Jul</b>	96 305	96 305	91 967	3 742	596	-	65 763	65 536	64 356	1 167	14	68
<b>Aug</b>	94 363	94 363	90 010	3 735	619	-	66 232	66 225	64 849	1 362	13	68
<b>Sep</b>	95 229	95 229	90 840	3 707	682	-	70 628	70 628	69 392	1 223	13	68
<b>Oct</b>	94 474	94 474	90 146	3 640	688	-	87 711	87 711	85 227	2 471	13	68
<b>Nov</b>	P 92 860	92 860	88 564	3 642	654	-	83 188	83 167	80 446	2 709	13	68

See notes at the end of the chapter



**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Breakdown of assets and liabilities**

**8.22 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector**

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
<b>09</b>	1 842 001	1 841 982	1 781 740	16 083	44 160	135	1 611 760	1 611 760	1 605 533	1 418	4 809	-
<b>10</b>	1 857 404	1 857 337	1 787 983	27 537	41 816	68	1 648 437	1 648 437	1 618 056	26 088	4 293	-
<b>11</b>	1 797 240	1 797 230	1 721 912	32 457	42 861	11	1 580 619	1 580 619	1 547 351	25 098	8 169	-
<b>12</b>	1 618 605	1 618 582	1 543 149	36 444	38 989	24	1 465 885	1 465 849	1 440 072	18 449	7 906	-
<b>13</b>	1 453 385	1 453 383	1 397 575	19 071	36 737	2	1 430 198	1 430 158	1 421 428	152	8 578	-
<b>14</b>	1 358 900	1 358 900	1 307 026	15 260	36 614	1	1 403 692	1 403 644	1 395 951	174	7 519	-
<b>14 Jun</b>	1 402 874	1 402 874	1 349 004	18 574	35 295	2	1 419 732	1 419 677	1 411 763	155	7 759	-
<b>Jul</b>	1 382 712	1 382 712	1 331 606	15 942	35 165	3	1 408 836	1 408 781	1 400 930	224	7 627	-
<b>Aug</b>	1 370 395	1 370 395	1 320 022	15 764	34 609	4	1 401 081	1 401 026	1 393 312	234	7 480	-
<b>Sep</b>	1 366 228	1 366 228	1 315 426	15 883	34 919	5	1 392 813	1 392 759	1 385 112	193	7 453	-
<b>Oct</b>	1 359 633	1 359 632	1 309 152	15 534	34 946	6	1 377 921	1 377 867	1 370 398	164	7 304	-
<b>Nov</b>	1 365 559	1 365 559	1 315 707	15 076	34 777	5	1 393 575	1 393 521	1 385 472	171	7 878	-
<b>Dec</b>	1 358 900	1 358 900	1 307 026	15 260	36 614	1	1 403 692	1 403 644	1 395 951	174	7 519	-
<b>15 Jan</b>	1 348 286	1 348 286	1 298 070	14 722	35 495	0	1 386 086	1 386 038	1 378 373	180	7 484	-
<b>Feb</b>	1 342 815	1 342 815	1 293 460	14 689	34 666	0	1 389 210	1 389 161	1 381 617	185	7 359	-
<b>Mar</b>	1 354 197	1 354 197	1 304 046	14 878	35 272	0	1 391 778	1 391 728	1 384 260	175	7 293	-
<b>Apr</b>	1 335 730	1 335 730	1 286 202	14 359	35 168	0	1 382 671	1 382 615	1 375 158	196	7 261	-
<b>May</b>	1 330 516	1 330 516	1 280 330	14 750	35 436	0	1 385 512	1 385 450	1 378 222	216	7 013	-
<b>Jun</b>	1 335 600	1 335 600	1 285 581	13 834	36 185	0	1 387 448	1 387 381	1 379 803	188	7 390	-
<b>Jul</b>	1 322 411	1 322 411	1 272 434	13 559	36 419	0	1 378 655	1 378 587	1 371 100	152	7 335	-
<b>Aug</b>	1 310 378	1 310 378	1 260 357	14 140	35 880	0	1 366 670	1 366 602	1 359 219	153	7 231	-
<b>Sep</b>	1 316 957	1 316 957	1 267 321	13 534	36 102	0	1 370 369	1 370 301	1 362 995	148	7 158	-
<b>Oct</b>	1 311 188	1 311 187	1 259 525	13 623	38 038	1	1 358 786	1 358 718	1 350 105	120	8 494	-
<b>Nov</b>	P 1 318 471	1 318 470	1 265 888	14 451	38 131	1	1 358 568	1 358 500	1 350 254	134	8 111	-

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Breakdown of assets and liabilities**

**8.25 Loans to/deposits held by general government from/with other MFIs, by sub-sector**

EUR millions

	Loans					Deposits				
	Total	Central Government	Regional (autonomous government)	Local government	Social security funds	Total	Central Government	Regional (autonomous government)	Local government	Social security funds
	1=2a5	2	3	4	5	6=7a10	7	8	9	10
<b>13</b>	87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
<b>14</b>	101 313	16 702	57 773	26 644	194	76 150	42 729	12 505	14 732	6 185
<b>13 Q1</b>	113 803	30 854	53 265	29 483	201	88 142	58 829	11 737	11 083	6 493
<b>Q2</b>	100 056	15 826	54 669	29 153	407	83 023	50 434	11 192	11 752	9 645
<b>Q3</b>	97 903	17 179	52 725	27 774	225	79 406	50 063	12 134	12 869	4 340
<b>Q4</b>	87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
<b>14 Q1</b>	95 874	16 268	53 533	25 876	198	74 744	42 783	14 502	12 417	5 042
<b>Q2</b>	96 760	16 500	53 491	26 412	357	77 924	43 909	12 444	13 460	8 111
<b>Q3</b>	96 370	15 857	54 711	25 547	254	78 574	42 264	14 332	14 667	7 311
<b>Q4</b>	101 313	16 702	57 773	26 644	194	76 150	42 729	12 505	14 732	6 185
<b>15 Q1</b>	100 797	15 070	58 408	27 142	178	86 206	53 595	12 077	13 485	7 049
<b>Q2</b>	97 669	15 117	55 404	26 774	375	75 668	38 721	12 093	14 468	10 386
<b>Q3</b>	P 95 229	14 723	54 723	25 558	226	70 628	31 730	13 508	15 450	9 940

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
C) Breakdown of assets and liabilities

8.26 Other MFI Loans to other resident  
in Spain sectors, by sub-sector.

EUR million

	Total (a)	Non monetary financial institu- tions	Insurance corpora- tions and pension funds	Non financial corporations. NPISH and households						
				Total	Non finan- cial corpora- tions	Households				NPISH
						Total (b)	House purchase and renova- tion (c)	Consumer credit	Other (d)	
1=2+3+4	2	3	4=5+6+10	5	6=7+8+9	7	8	9	10	
08	1 871 339	30 676	8 168	1 832 495	952 075	874 329	655 144	102 330	116 854	6 091
09	1 842 001	44 960	8 531	1 788 510	915 105	867 882	654 566	92 391	120 925	5 523
10	1 857 404	74 936	10 128	1 772 339	895 893	870 349	662 798	82 105	125 447	6 096
11	1 797 240	82 415	17 373	1 697 452	840 403	850 049	656 531	70 488	123 030	7 000
12	1 618 605	73 723	15 672	1 529 210	707 945	814 289	633 136	67 259	113 894	6 976
13	1 453 385	53 036	15 370	1 384 979	608 898	769 781	604 395	61 867	103 520	6 299
14 Jun	1 402 874	46 053	17 546	1 339 277	575 029	757 872	592 276	60 693	104 903	6 375
Jul	1 382 712	40 393	18 617	1 323 705	568 086	749 334	590 437	60 143	98 754	6 285
Aug	1 370 395	37 758	18 371	1 314 269	562 501	745 533	588 146	59 635	97 752	6 234
Sep	1 366 228	39 628	18 492	1 308 112	557 656	743 484	585 832	59 727	97 925	6 971
Oct	1 359 633	44 631	18 050	1 296 957	549 343	741 114	583 986	60 150	96 978	6 499
Nov	1 365 559	44 220	18 095	1 303 248	551 822	745 164	582 087	61 181	101 896	6 261
Dec	1 358 900	54 381	17 392	1 287 127	544 682	736 483	579 794	57 913	98 775	5 962
15 Jan	1 348 286	51 932	18 064	1 278 289	538 872	733 519	577 418	57 058	99 043	5 899
Feb	1 342 815	49 059	17 691	1 276 065	539 646	730 202	575 906	56 506	97 790	6 217
Mar	1 354 197	61 784	17 675	1 274 737	540 163	728 376	573 966	56 367	98 043	6 199
Apr	1 335 730	48 835	17 609	1 269 286	540 035	723 394	568 456	55 952	98 986	5 904
May	1 330 516	53 711	18 171	1 258 633	532 678	720 350	565 452	57 140	97 758	5 701
Jun	1 335 600	56 364	17 992	1 261 243	530 293	725 206	563 996	58 936	102 275	5 745
Jul	1 322 411	51 625	18 351	1 252 434	529 368	717 428	562 213	58 939	96 276	5 638
Aug	1 310 378	49 579	18 369	1 242 429	522 434	714 406	559 918	58 953	95 535	5 589
Sep	1 316 957	58 775	17 674	1 240 507	522 400	712 413	557 659	59 174	95 579	5 695
Oct	1 311 188	53 452	17 097	1 240 638	523 403	711 574	556 337	59 603	95 634	5 660
Nov	P 1 318 471	54 564	18 014	1 245 892	522 793	717 352	555 136	60 855	101 360	5 746

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
C) Breakdown of assets and liabilities.

8.27 Other MFI loans and credits  
to households.

EUR millions

	Total (a)	House purchase			Other purposes										Memo- randum item: House purchase and renova- tion (h)	
		Total (b)	Resi- dential mort- gage loans (b)	Other (b)	Total	Finan- cing of produc- tive acti- vities (c)	Other									
							Total	Secured loans		By purpose						
								by real estate colla- ral (d)	Other	House renova- tion (e)	Consumer credit			Other		
											Total 13 (f)	Consume- durable (g)	Other			
1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15		
09	867 882	624 755	611 813	12 942	243 127	53 943	189 184	48 566	140 618	29 811	92 391	49 273	43 118	66 983	654 566	
10	870 349	632 449	620 433	12 016	237 900	57 568	180 332	51 493	128 839	30 348	82 105	42 068	40 037	67 879	662 798	
11	850 049	626 550	612 657	13 893	223 420	56 619	166 802	48 364	118 438	29 902	70 488	37 686	32 802	66 411	656 531	
12	814 289	605 057	594 405	10 652	209 234	58 600	150 634	49 175	101 459	28 081	67 259	32 904	34 355	55 295	633 136	
13	769 781	580 784	569 692	11 092	188 997	54 797	134 200	46 730	87 470	23 611	61 867	25 910	35 801	48 722	604 395	
14	R 736 483	557 973	552 613	5 360	178 508	46 520	131 988	58 196	73 791	21 819	57 913	29 022	28 839	52 255	579 794	
12 Q2	835 811	614 707	603 717	10 991	221 104	55 896	165 208	51 389	113 819	29 493	65 856	34 726	31 130	69 858	644 201	
Q3	822 270	610 943	597 181	13 762	211 328	54 415	156 913	51 460	105 453	28 579	63 289	31 953	31 336	65 045	639 522	
Q4	814 289	605 057	594 405	10 652	209 234	58 600	150 634	49 175	101 459	28 081	67 259	32 904	34 355	55 295	633 136	
13 Q1	801 008	599 955	589 475	10 480	201 053	57 159	143 894	47 220	96 674	25 484	63 412	29 212	34 201	54 998	625 439	
Q2	797 072	593 929	583 263	10 666	203 141	58 964	144 177	48 831	95 346	24 734	62 836	26 762	36 075	56 606	618 665	
Q3	779 990	586 299	574 922	11 376	193 692	55 671	138 021	46 724	91 297	24 198	60 851	27 239	33 612	52 972	610 497	
Q4	769 781	580 784	569 692	11 092	188 997	54 797	134 200	46 730	87 470	23 611	61 867	25 910	35 801	48 722	604 395	
14 Q1	R 758 868	576 464	570 209	6 255	185 124	45 135	139 989	60 229	77 042	22 680	60 195	22 671	37 524	57 114	596 424	
Q2	757 872	573 393	568 090	5 303	187 640	44 155	143 485	56 538	83 786	22 044	60 693	25 321	35 372	60 748	592 276	
Q3	743 484	564 252	558 684	5 569	179 486	45 744	133 742	59 991	73 889	21 833	59 727	24 459	35 269	52 182	585 832	
Q4	736 483	557 973	552 613	5 360	178 508	46 520	131 988	58 196	73 791	21 819	57 913	29 022	28 839	52 255	579 794	
15 Q1	728 376	552 110	546 646	5 465	176 265	46 197	130 069	57 529	72 338	21 856	56 367	28 225	28 193	51 846	573 966	
Q2	725 206	542 422	536 707	5 714	182 671	45 155	137 516	55 704	81 778	21 461	58 936	31 351	27 600	57 119	563 996	
Q3	P 712 413	536 511	531 246	5 265	175 902	45 042	130 860	55 006	75 854	21 148	59 174	31 198	27 977	50 537	557 659	

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Breakdown of asset and liabilities**

**8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector**

Millones de euros

	Total	Residents in Spain									Residents in Other MUM		
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of wich		Insurance corporation and pension funds	Non-financial corporation	NPISH	Households	Total	of wich
						Asset Securitisation funds	Central counterparties						
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	1 686 026	1 649 435	37 675	35 583	603 307	...	53 148	215 636	16 738	687 348	36 591	...	
<b>10</b>	1 730 189	1 682 059	33 622	30 358	617 544	445 422	54 163	219 083	16 676	710 613	48 131	5 854	
<b>11</b>	1 679 410	1 604 598	23 979	28 449	575 346	418 012	52 673	197 473	16 206	710 472	74 812	39 964	
<b>12</b>	1 521 934	1 492 458	26 609	21 491	469 182	328 154	52 574	190 966	14 698	716 939	29 476	4 172	
<b>13</b>	1 496 527	1 459 262	29 103	34 965	379 088	256 082	52 802	204 866	15 852	742 584	37 265	8 872	
<b>14</b>	1 478 091	1 437 072	33 421	38 818	357 629	241 556	50 772	202 673	15 819	737 940	41 019	10 883	
<b>14 Jun</b>	1 496 628	1 453 702	34 015	38 923	356 415	237 462	52 061	212 896	15 847	743 546	42 925	12 818	
<b>Jul</b>	1 486 389	1 444 840	36 049	41 026	352 918	242 137	54 315	204 232	15 720	740 580	41 549	10 878	
<b>Aug</b>	1 480 162	1 437 620	36 583	39 214	346 278	240 096	54 092	207 749	15 739	737 965	42 542	11 235	
<b>Sep</b>	1 475 588	1 429 080	36 310	40 456	340 872	237 689	53 517	207 547	15 888	734 490	46 508	15 325	
<b>Oct</b>	1 458 818	1 413 821	35 944	40 032	342 206	235 462	53 093	198 271	15 906	728 369	44 997	13 519	
<b>Nov</b>	1 476 182	1 429 455	35 923	38 967	350 899	244 648	53 189	202 685	15 845	731 946	46 726	13 173	
<b>Dec</b>	1 478 091	1 437 072	33 421	38 818	357 629	241 556	50 772	202 673	15 819	737 940	41 019	10 883	
<b>15 Jan</b>	1 459 960	1 418 622	32 576	39 956	350 285	239 588	51 515	192 575	16 532	735 183	41 338	12 087	
<b>Feb</b>	1 466 039	1 423 604	34 433	43 083	347 681	233 727	51 989	196 213	16 211	733 995	42 435	14 035	
<b>Mar</b>	1 473 539	1 424 350	32 611	44 140	351 010	229 667	51 961	199 938	15 988	728 704	49 189	20 308	
<b>Apr</b>	1 462 146	1 418 979	36 350	48 767	339 466	224 594	53 201	193 667	16 316	731 210	43 167	15 466	
<b>May</b>	1 468 403	1 424 062	38 596	46 008	341 145	223 983	53 469	198 600	16 364	729 879	44 341	17 402	
<b>Jun</b>	1 470 310	1 424 346	36 947	44 419	337 035	220 815	52 594	200 295	16 094	736 961	45 965	17 677	
<b>Jul</b>	1 456 260	1 413 775	35 168	46 874	331 822	220 094	54 414	195 812	15 702	733 983	42 485	13 786	
<b>Aug</b>	1 443 048	1 402 663	36 040	43 677	327 157	217 554	52 915	198 233	15 756	728 885	40 385	12 264	
<b>Sep</b>	1 451 172	1 409 223	38 898	44 655	327 014	215 313	50 988	201 660	15 932	730 075	41 949	14 195	
<b>Oct</b>	1 443 563	1 402 261	43 519	45 318	318 705	208 876	51 844	197 126	16 092	729 657	41 302	13 625	
<b>Nov</b>	P1 447 671	1 398 963	40 440	44 489	314 944	200 602	54 689	198 823	16 615	728 963	48 708	19 548	

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Breakdown of asset and liabilities**

**8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type**

EUR millions

	Non-financial corporation, NPISH and households					NPISH and Households					
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos	
											1=2a5
<b>09</b>	919 722	422 150		26	484 275	13 272	704 086	308 980	-	393 296	1 811
<b>10</b>	946 372	421 506		37	515 248	9 581	727 289	307 291	-	418 762	1 235
<b>11</b>	924 151	413 803		45	503 538	6 765	726 678	307 626	-	417 557	1 495
<b>12</b>	922 638	413 485		42	502 447	6 664	731 673	307 547	-	422 597	1 530
<b>13</b>	963 342	450 003		56	506 021	7 262	758 475	334 735	-	423 248	493
<b>14</b>	956 473	496 275		67	450 211	9 919	753 800	368 702	-	384 733	365
<b>14 Jun</b>	972 334	482 009		67	487 442	2 816	759 438	350 215	-	409 024	198
<b>Jul</b>	960 576	476 080		67	482 085	2 345	756 344	350 543	-	405 590	211
<b>Aug</b>	961 497	482 146		67	477 387	1 897	753 748	351 841	-	401 703	205
<b>Sep</b>	957 969	482 005		67	474 306	1 591	750 422	351 030	-	399 245	147
<b>Oct</b>	942 590	475 280		67	465 714	1 529	744 319	350 692	-	393 519	108
<b>Nov</b>	950 520	491 457		67	457 330	1 665	747 835	358 921	-	388 784	130
<b>Dec</b>	956 473	496 275		67	450 211	9 919	753 800	368 702	-	384 733	365
<b>15 Jan</b>	944 331	497 237		67	444 645	2 381	751 756	371 050	-	380 514	192
<b>Feb</b>	946 458	504 427		66	439 512	2 452	750 245	373 768	-	376 272	206
<b>Mar</b>	944 668	509 959		66	430 608	4 035	744 730	375 640	-	368 862	229
<b>Apr</b>	941 236	516 513		65	423 293	1 365	747 569	383 478	-	363 825	266
<b>May</b>	944 889	529 252		65	414 229	1 344	746 289	390 658	-	355 314	317
<b>Jun</b>	953 400	547 194		64	404 849	1 292	753 105	405 344	-	347 478	283
<b>Jul</b>	945 544	546 648		62	397 437	1 397	749 733	408 252	-	341 089	392
<b>Aug</b>	942 920	549 173		60	392 257	1 431	744 688	408 088	-	336 177	423
<b>Sep</b>	947 712	559 503		58	386 634	1 517	746 052	413 868	-	331 749	435
<b>Oct</b>	942 919	558 130		58	383 040	1 691	745 793	416 799	-	328 476	519
<b>Nov</b>	P 944 445	567 673		58	375 031	1 684	745 622	423 751	-	321 256	615

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Breakdown of asset and liabilities**

**8.30 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type**

EUR millions

	Non-financial corporations					Households					NPISH				
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12:15	12	13	14	15
<b>09</b>	215 636	113 170	26	90 979	11 461	687 348	299 508	- 386 351	1 489	16 738	9 472	-	6 945	321	
<b>10</b>	219 083	114 215	37	96 485	8 346	710 613	298 097	- 411 459	1 056	16 676	9 193	-	7 303	179	
<b>11</b>	197 473	106 177	45	85 981	5 270	710 472	298 854	- 410 430	1 188	16 206	8 772	-	7 127	307	
<b>12</b>	190 966	105 939	42	79 851	5 134	716 939	299 586	- 416 041	1 311	14 698	7 924	-	6 555	219	
<b>13</b>	204 866	115 269	56	82 772	6 769	742 584	326 771	- 415 470	344	15 852	7 925	-	7 779	149	
<b>14</b>	202 673	127 573	67	65 478	9 555	737 940	359 885	- 377 824	231	15 819	8 777	-	6 909	133	
<b>14 Jun</b>	212 896	131 794	67	78 418	2 617	743 546	342 043	- 401 346	157	15 847	8 128	-	7 677	42	
<i>Jul</i>	204 232	125 537	67	76 495	2 134	740 580	342 400	- 398 024	156	15 720	8 099	-	7 566	55	
<i>Aug</i>	207 749	130 305	67	75 684	1 692	737 965	343 542	- 394 259	164	15 739	8 255	-	7 443	41	
<i>Sep</i>	207 547	130 975	67	75 061	1 444	734 490	342 665	- 391 716	108	15 888	8 321	-	7 528	39	
<i>Oct</i>	198 271	124 589	67	72 195	1 421	728 369	342 221	- 386 076	71	15 906	8 427	-	7 442	37	
<i>Nov</i>	202 685	132 537	67	68 546	1 535	731 946	350 352	- 381 509	84	15 845	8 525	-	7 275	45	
<i>Dec</i>	202 673	127 573	67	65 478	9 555	737 940	359 885	- 377 824	231	15 819	8 777	-	6 909	133	
<b>15 Jan</b>	192 575	126 188	67	64 132	2 189	735 183	361 764	- 373 308	110	16 532	9 245	-	7 205	82	
<i>Feb</i>	196 213	130 660	66	63 241	2 246	733 995	364 623	- 369 245	127	16 211	9 105	-	7 026	79	
<i>Mar</i>	199 938	134 319	66	61 746	3 806	728 704	366 633	- 361 901	170	15 988	8 968	-	6 960	59	
<i>Apr</i>	193 667	133 034	65	59 468	1 099	731 210	373 927	- 357 077	205	16 316	9 509	-	6 747	60	
<i>May</i>	198 600	138 594	65	58 915	1 026	729 879	380 914	- 348 714	251	16 364	9 698	-	6 600	66	
<i>Jun</i>	200 295	141 850	64	57 372	1 010	736 961	395 682	- 341 005	273	16 094	9 613	-	6 472	9	
<i>Jul</i>	195 812	138 396	62	56 348	1 006	733 983	398 884	- 334 752	347	15 702	9 321	-	6 337	44	
<i>Aug</i>	198 233	141 085	60	56 080	1 008	728 885	398 663	- 329 838	384	15 756	9 380	-	6 338	38	
<i>Sep</i>	201 660	145 636	58	54 885	1 082	730 075	404 213	- 325 465	397	15 932	9 611	-	6 283	39	
<i>Oct</i>	197 126	141 331	58	54 565	1 172	729 657	406 808	- 322 377	472	16 092	9 946	-	6 098	47	
<i>Nov</i>	P 198 823	143 923	58	53 775	1 068	728 963	413 405	- 314 998	560	16 615	10 301	-	6 258	55	

See notes at the end of the chapter

**8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS**  
**C) Detalles del activo y del pasivo obtenidos de**  
**los estados estadístico-contables de la zona del euro**

**8.31 Detalle por países de los**  
**principales activos y pasivos**

Datos referidos a Septiembre de 2015

Millones de euros

	Activo/Assets						Pasivo/Liabilities		
	Préstamos y créditos a IFMs/ Loans to MFIs	Préstamos y créditos a otros sectores/ Loans to other sectors	Valores distintos de acciones y participaciones de IFMs/ MFIs' securities other than shares	Valores distintos de acciones y participaciones de otros sectores/ Other sectors' securities other than shares	Participaciones en FMM/ Money market fund shares/ units	Acciones y participaciones/ Shares and other equity	Depósitos de IFMs/ MFIs' deposits	Depósitos de otros sectores/ Other sectors' deposits	
	1	2	3	4	5	6	7	8	
<b>ESPAÑA . . . . .</b>	<b>186 789</b>	<b>1 412 186</b>	<b>28 400</b>	<b>441 876</b>	<b>7</b>	<b>91 783</b>	<b>315 325</b>	<b>1 440 929</b>	<b>SPAIN</b>
<b>OTROS PAISES DE LA UEM . . . . .</b>	<b>67 282</b>	<b>21 648</b>	<b>5 274</b>	<b>58 589</b>	<b>-</b>	<b>29 846</b>	<b>157 008</b>	<b>45 558</b>	<b>OTHER EURO AREA COUNTRIES</b>
Alemania . . . . .	5 321	4 366	111	578	-	7 204	29 309	19 728	Germany
Austria . . . . .	255	217	33	2	-	1 049	1 469	61	Austria
Bélgica . . . . .	2 466	463	26	274	-	2 483	4 438	1 974	Belgium
Finlandia . . . . .	764	113	-12	91	-	42	1	144	Finland
Francia . . . . .	33 452	2 045	2 909	2 912	-	1 894	97 034	8 110	France
Grecia . . . . .	352	140	0	8	-	-	22	215	Greece
Holanda . . . . .	7 469	3 884	156	3 052	-	12 629	5 001	5 156	Netherlands
Irlanda . . . . .	124	2 221	23	2 683	-	420	279	5 181	Ireland
Italia . . . . .	9 697	1 506	1 979	29 532	-	906	11 392	831	Italy
Luxemburgo . . . . .	216	2 197	25	814	-	958	2 686	2 886	Luxembourg
Portugal . . . . .	7 165	4 327	26	9 256	-	2 256	5 117	1 149	Portugal
Eslovenia . . . . .	0	20	-	17	-	-	27	1	Slovenia
Chipre . . . . .	-	80	-	-	-	-	28	10	Cyprus
Malta . . . . .	-	22	-	-	-	3	181	61	Malta
Eslovaquia . . . . .	0	19	-	-	-	-	-	15	Slovaquia
Estonia . . . . .	-	10	-	-	-	-	29 309	10	Estonia
Letonia . . . . .	-	9	-	-	-	-	25	9	Latvia
Lituania . . . . .	0	7	-	-	-	-	-	17	Lithuania
<b>OTROS PAISES DE LA UE</b>	<b>22 485</b>	<b>13 227</b>	<b>2 411</b>	<b>3 848</b>	<b>-</b>	<b>19 110</b>	<b>35 615</b>	<b>8 131</b>	<b>OTHER EU COUNTRIES</b>
Dinamarca . . . . .	52	51	34	59	-	4	930	51	Denmark
Reino Unido . . . . .	21 776	12 305	2 206	3 706	-	19 072	33 447	7 605	United Kingdom
Suecia . . . . .	25	163	171	45	-	34	35	203	Sweden
RESTO . . . . .	632	708	-	39	-	-	1 203	272	REST
<b>RESTO DEL MUNDO EX- CLUIDA LA UE . . . . .</b>	<b>33 024</b>	<b>24 464</b>	<b>4 885</b>	<b>12 802</b>	<b>-</b>	<b>-19 110</b>	<b>38 754</b>	<b>37 084</b>	<b>REST OF THE WORLD, EXCLUDING EU</b>
<b>TOTAL . . . . .</b>	<b>309 581</b>	<b>1 471 525</b>	<b>40 968</b>	<b>517 114</b>	<b>7</b>	<b>121 629</b>	<b>546 702</b>	<b>1 531 702</b>	<b>TOTAL</b>

September 2015 Data  
**8.31 Main assets and liabilities**  
**of other MFIS, by country**

EUR millions  
**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**C) Assets and liabilities figures obtained**  
**from the euro area statistical returns**

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS  
C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.32 Detalle por monedas de los principales activos y pasivos

Datos referidos a Septiembre de 2015

Millones de euros

	Total/ Total	Euros/ Euros	Resto de monedas/Other currencies					
			Resto de monedas UE (no UME)/ Other UE currencies	\$ USA/ USD	Yenes/ JPY	Francos suizos/ SFR	Otras monedas/ Remaining currencies	
	1= 2 a 7	2	3	4	5	6	7	
<b>POSICION FRENTE A RESIDENTES EN ESPAÑA</b>								<b>POSITION VIS-A-VIS RESIDENTS IN SPAIN</b>
<b>ACTIVO</b>								<b>ASSETS</b>
Préstamos y créditos a otros sectores . . . . .	412 186	397 702	1 117	7 527	4 024	1 596	218	Loans to other sectors
Valores dist.de accio.y partic.de IFM . . . . .	28 400	28 370	1	7	-	-	22	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	441 876	438 149	1 059	2 652	4	0	12	Other sectors' holdings of securities other than shares
<b>PASIVO</b>								<b>LIABILITIES</b>
Depósitos de IFM. . . . .	315 325	307 764	736	6 629	60	24	111	MFIs' deposits
Depósitos de otros sectores . . . . .	440 929	412 980	3 222	23 385	214	223	905	Other sectors' deposits
<b>POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)</b>								<b>POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)</b>
<b>ACTIVO</b>								<b>ASSETS</b>
Préstamos y créditos a otros sectores . . . . .	21 648	17 588	102	3 858	3	12	85	Loans to other sectors
Valores dist.de accio.y partic.de IFM . . . . .	5 274	5 081	13	180	-	-	-	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	58 589	56 827	807	954	-	-	-	Other sectors' holdings of securities other than shares
<b>PASIVO</b>								<b>LIABILITIES</b>
Depósitos de IFM. . . . .	157 008	143 475	1 490	11 810	93	63	77	MFIs' deposits
Depósitos de otros sectores . . . . .	45 558	41 493	169	3 861	2	7	26	Other sectors' deposits
<b>POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO</b>								<b>POSITION VIS-A-VIS REST OF THE WORLD</b>
<b>ACTIVO</b>								<b>ASSETS</b>
Préstamos y créditos a IFM . . . . .	55 568	21 075	4 725	25 612	562	615	2 977	Loans to MFIs
Préstamos y créditos a otros sectores . . . . .	37 691	18 178	2 244	16 181	50	120	918	Loans to other sectors
Valores dist.de accio.y partic.de IFM . . . . .	7 383	1 634	1 576	3 916	-	7	250	MFIs' holdings of securities other than shares
Valores distintos de acciones y participaciones de otros sectores	16 853	3 331	1 867	8 445	-	-	3 209	Other sectors' holdings of securities other than shares
<b>PASIVO</b>								<b>LIABILITIES</b>
Depósitos de IFM. . . . .	74 369	40 932	3 010	29 128	316	288	695	MFIs' deposits
Depósitos de otros sectores . . . . .	45 215	33 933	1 749	9 351	18	66	99	Other sectors' deposits
<b>POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA</b>								<b>POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE</b>
<b>PASIVO</b>								<b>LIABILITIES</b>
Valores emitidos distintos de accio.y partic. . . . .	231 555	220 647	339	8 402	353	898	917	Debt securities issued

September 2015 Data  
8.32 Main assets and liabilities of other MFIs, by currency

Euro millions  
8. OTHER MONETARY FINANCIAL INSTITUTIONS  
C) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS  
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Noviembre de 2015

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs  (8.41 a/ to 8.44)  B=C+D+E	Entidades de depósito/ Deposit institutions  (8.51 a/ to 8.54)  C	Instituto de Crédito Oficial/ Official Credit Institute  D	EFC/ CFI  (8.81 a/ to 8.84)  E	
<b>ACTIVO</b>					<b>ASSETS</b>
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>2 151 030</b>	<b>2 039 399</b>	<b>63 566</b>	<b>42 589</b>	<b>1 A. DOMESTIC</b>
<b>2 2. Préstamos y créditos . . . . .</b>	<b>1 599 998</b>	<b>1 512 656</b>	<b>46 786</b>	<b>40 556</b>	<b>2 2. Loans</b>
3 2e. Del cual: euros . . . . .	1 580 300	1 494 052	45 840	40 407	3 2e. Of which: euro
4 IFM . . . . .	188 668	158 203	28 693	1 771	4 MFIs
5 2e. Del cual: euros . . . . .	183 504	153 366	28 367	1 771	5 2e. Of which: euro
6 Administraciones Públicas . . . . .	92 860	88 564	3 642	654	6 General government
7 2e. Del cual: euros . . . . .	92 860	88 564	3 642	654	7 2e. Of which: euro
8 Otros residentes . . . . .	1 318 470	1 265 888	14 451	38 131	8 Other residents
9 2e. Del cual: euros . . . . .	1 303 936	1 252 123	13 832	37 981	9 2e. Of which: euro
<b>10 3. Valores distintos de acciones . . . . . y participaciones</b>	<b>452 937</b>	<b>434 705</b>	<b>16 390</b>	<b>1 843</b>	<b>10 3. Securities other than shares</b>
11 3e. Del cual: euros . . . . .	448 957	430 725	16 390	1 843	11 3e. Of which: euro
12 IFM . . . . .	26 310	22 324	3 986	-	12 MFIs
13 3e. Del cual: euros . . . . .	26 270	22 285	3 986	-	13 3e. Of which: euro
14 Administraciones Públicas . . . . .	249 266	236 866	12 400	-	14 General government
15 3e. Del cual: euros . . . . .	249 152	236 753	12 400	-	15 3e. Of which: euro
16 Otros residentes . . . . .	177 361	175 514	4	1 843	16 Other residents
17 3e. Del cual: euros . . . . .	173 534	171 687	4	1 843	17 3e. Of which: euro
<b>18 4. Participaciones en FMM . . . . .</b>	<b>3</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>18 4. Money market fund shares/units</b>
19 IFM . . . . .	3	3	-	-	19 MFIs
20 4e. Del cual: euros . . . . .	3	3	-	-	20 4e. Of which euro
<b>21 5. Acciones y participaciones . . . . .</b>	<b>91 520</b>	<b>90 941</b>	<b>390</b>	<b>190</b>	<b>21 5. Shares and other equity</b>
22 IFM . . . . .	14 575	14 524	-	51	22 MFIs
23 Otros residentes . . . . .	76 946	76 417	390	139	23 Other residents
<b>24 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO . . . . .</b>	<b>191 059</b>	<b>188 054</b>	<b>348</b>	<b>2 657</b>	<b>24 B. OTHER EURO AREA COUNTRIES</b>
<b>25 2. Préstamos y créditos . . . . .</b>	<b>95 384</b>	<b>92 626</b>	<b>304</b>	<b>2 454</b>	<b>25 2. Loans</b>
26 2e. Del cual: euros . . . . .	86 172	83 639	223	2 310	26 2e. Of which: euro
27 IFM . . . . .	71 094	69 390	47	1 657	27 MFIs
28 2e. Del cual: euros . . . . .	66 373	64 725	-	1 649	28 2e. Of which: euro
29 Administraciones Públicas . . . . .	25	25	-	-	29 General government
30 2e. Del cual: euros . . . . .	25	25	-	-	30 2e. Of which: euro
31 Otros residentes . . . . .	24 264	23 211	257	796	31 Other residents
<b>32 3. Valores distintos de acciones . . . . . y participaciones</b>	<b>62 765</b>	<b>62 575</b>	<b>-</b>	<b>190</b>	<b>32 3. Securities other than shares</b>
33 3e. Del cual: euros . . . . .	60 921	60 730	-	190	33 3e. Of which: euro
34 IFM . . . . .	2 972	2 972	-	-	34 MFIs
35 3e. Del cual: euros . . . . .	2 785	2 785	-	-	35 3e. Of which: euro
36 Administraciones Públicas . . . . .	40 183	40 183	-	-	36 General government
37 3e. Del cual: euros . . . . .	39 909	39 909	-	-	37 3e. Of which: euro
38 Otros residentes . . . . .	19 610	19 419	-	190	38 Other residents
39 3e. Del cual: euros . . . . .	18 227	18 036	-	190	39 3e. Of which: euro
<b>40 4. Participaciones en FMM . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40 4. Money market fund shares/units</b>
41 IFM . . . . .	-	-	-	-	41 MFIs
42 4e. Del cual: euros . . . . .	-	-	-	-	42 4e. Of which euro
<b>43 5. Acciones y participaciones . . . . .</b>	<b>32 910</b>	<b>32 853</b>	<b>44</b>	<b>13</b>	<b>43 5. Shares and other equity</b>
44 IFM . . . . .	5 704	5 660	44	-	44 MFIs
45 Otros residentes . . . . .	27 207	27 193	0	13	45 Other residents

November 2015 data

EUR millions

8.D Balance sheet of credit institutions and CFIs  
by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

**8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS**  
**D) Balances de los componentes de OIFM**

**8.D Balance de las entidades de crédito y EFC. Detalle por entidades**

Datos referidos a Noviembre de 2015

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ Deposit institutions (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.81 a/ to 8.84) E	
<b>ACTIVO (continuación)</b>					<b>ASSETS (continued)</b>
46 C. RESTO DEL MUNDO . . . . .	194 560	191 253	1 035	2 272	46 C. REST OF THE WORLD
47 2. Préstamos y créditos . . . . .	92 332	89 059	1 023	2 250	47 2. Loans
48 2e. Del cual: euros . . . . .	37 294	36 172	265	1 074	48 2e. Of which: euro
49 3. Valores distintos de acciones y participaciones . . . . .	26 727	26 727	-	-	49 3. Securities other than shares
50 3e. Del cual: euros . . . . .	4 747	4 490	2 502	-	50 3e. Of which: euro
51 5. Acciones y participaciones . . . . .	75 502	75 467	12	4 780	51 5. Shares and other equity
52 5e. Del cual: euros . . . . .	-	-	-	-	52 5e. Of which: euro
53 D. SIN CLASIFICAR . . . . .	342 782	336 940	93	3 043	53 D. UNCLASSIFIED
54 1. Efectivo (todas las monedas) . . . . .	6 572	6 572	0	0	54 1. Cash (all currencies)
55 1e. Del cual: euros . . . . .	6 358	6 358	0	0	55 1e. Of which: euro
56 6. Activo fijo . . . . .	47 999	47 120	93	786	56 6. Fixed assets
57 7. Otros activos . . . . .	288 211	283 247	2 706	2 257	57 7. Remaining assets
58 7e. Del cual: euros . . . . .	...	...	...	...	58 7e. Of which: euro
59 TOTAL ACTIVO . . . . .	2 872 859	2 754 550	67 748	50 561	59 TOTAL ASSETS
60 e Euros . . . . .	2 349 244	2 240 278	62 935	46 031	60 e Euro
61 x Monedas distintas del euro . . . . .	187 406	183 905	2 014	1 488	61 x Other currencies
62 s/c Sin clasificar por monedas . . . . .	336 209	330 367	2 799	3 043	62 n/c Not classified by currency

November 2015 data

**8.D Balance sheet of credit institutions and CFIs by institutional grouping**

EUR millions

**8. OTHER MONETARY FINANCIAL INSTITUTIONS D) Balance sheet of the institutional groupings of other MFIs**

Véanse notas al final del capítulo./ See notes at the end of the chapter.



8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS  
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Noviembre de 2015

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs  (8.41 a/ to 8.44)  B=C+D+E	Entidades de depósito/ Deposit institutions  (8.51 a/ to 8.54)  C	Instituto de Crédito Oficial/ Official Credit Institute  D	EFC/ CFI  (8.81 a/ to 8.84)  E	
<b>PASIVO</b>					<b>LIABILITIES</b>
<b>1 A. RESIDENTES EN ESPAÑA . . . . .</b>	<b>1 751 686</b>	<b>1 713 606</b>	<b>2 938</b>	<b>35 142</b>	<b>1 A. DOMESTIC</b>
<b>2 9. Depósitos . . . . .</b>	<b>1 751 686</b>	<b>1 713 606</b>	<b>2 938</b>	<b>35 142</b>	<b>2 9. Deposits</b>
3 9e. Del cual: euros . . . . .	1 714 045	1 677 542	2 938	33 565	3 9e. Of which: euro
4 IFM . . . . .	309 998	282 906	74	27 018	4 MFIs
5 9e. Del cual: euros . . . . .	301 233	275 718	74	25 441	5 9e. Of which: euro
6 Administración Central . . . . .	42 749	40 040	2 709	-	6 Central government
7 9e. Del cual: euros . . . . .	42 685	39 976	2 709	-	7 9e. Of which: euro
8 Otras Administraciones Públicas . . . . .	40 440	40 406	21	13	8 Other general government
9 9e. Del cual: euros . . . . .	40 436	40 402	21	13	9 9e. Of which: euro
10 Otros residentes . . . . .	1 358 500	1 350 254	134	8 111	10 Other residents
11 9e. Del cual: euros . . . . .	1 329 691	1 321 445	134	8 111	11 9e. Of which: euro
<b>12 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12 10. Money markets fund shares/units</b>
<b>13 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO . . . . .</b>	<b>208 955</b>	<b>202 015</b>	<b>1 632</b>	<b>5 308</b>	<b>13 B. OTHER EURO AREA COUNTRIES</b>
<b>14 9. Depósitos . . . . .</b>	<b>208 955</b>	<b>202 015</b>	<b>1 632</b>	<b>5 308</b>	<b>14 9. Deposits</b>
15 9e. Del cual: euros . . . . .	188 874	181 997	1 632	5 245	15 9e. Of which: euro
16 IFM . . . . .	156 414	152 771	1 632	2 011	16 MFIs
17 9e. Del cual: euros . . . . .	140 888	137 245	1 632	2 011	17 9e. Of which: euro
18 Administración Central . . . . .	3 834	3 834	-	-	18 Central government
19 9e. Del cual: euros . . . . .	3 834	3 834	-	-	19 9e. Of which: euro
20 Otras Administraciones Públicas . . . . .	1	1	-	-	20 Other general government
21 9e. Del cual: euros . . . . .	1	1	-	-	21 9e. Of which: euro
22 Otros residentes . . . . .	48 707	45 410	-	3 297	22 Other residents
23 9e. Del cual: euros . . . . .	44 152	40 918	-	3 234	23 9e. Of which: euro
<b>24 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24 10. Money markets fund shares/units</b>
<b>25 C. RESTO DEL MUNDO . . . . .</b>	<b>114 782</b>	<b>104 125</b>	<b>10 547</b>	<b>110</b>	<b>25 C. REST OF THE WORLD</b>
<b>26 9. Depósitos (total) . . . . .</b>	<b>114 293</b>	<b>103 681</b>	<b>10 502</b>	<b>110</b>	<b>26 9. Deposits (total)</b>
27 9e. Del cual: euros . . . . .	71 435	61 246	10 078	110	27 9e. Of which: euro
<b>28 10. Participaciones de los fondos del mercado monetario . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28 10. Money markets fund shares/units</b>
<b>29 D. SIN CLASIFICAR . . . . .</b>	<b>797 925</b>	<b>735 248</b>	<b>42 883</b>	<b>10 001</b>	<b>29 D. UNCLASSIFIED</b>
<b>30 11. Valores distintos de acciones y participaciones. . . . .</b>	<b>234 725</b>	<b>191 811</b>	<b>42 883</b>	<b>31</b>	<b>30 11. Debts securities issued</b>
31 11e. Del cual: euros . . . . .	222 079	187 002	35 047	31	31 11e. In euro
32 Del cual: hasta dos años . . . . .	27 217	24 358	2 829	31	32 Of which: up to two years
33 11x. Monedas distintas del euro . . . . .	12 646	4 809	7 836	-	33 11x. In other currencies
34 Del cual: hasta dos años . . . . .	3 228	8	3 220	-	34 Of which: up to two years
<b>35 13. Capital y reservas . . . . .</b>	<b>317 752</b>	<b>303 041</b>	<b>7 373</b>	<b>7 338</b>	<b>35 13. Capital and Reserves</b>
<b>36 14. Otros pasivos. . . . .</b>	<b>245 448</b>	<b>240 396</b>	<b>2 420</b>	<b>2 632</b>	<b>36 14. Remaining liabilities</b>
37 14e. Del cual: euros . . . . .	...	...	...	...	37 14e. Of which: euro
<b>38 TOTAL PASIVO. . . . .</b>	<b>2 872 859</b>	<b>2 754 550</b>	<b>67 748</b>	<b>50 561</b>	<b>38 TOTAL LIABILITIES</b>
<b>39 e Euros . . . . .</b>	<b>2 189 353</b>	<b>2 107 787</b>	<b>49 695</b>	<b>38 951</b>	<b>39 e Euro</b>
40 x Monedas distintas del euro . . . . .	120 307	103 327	8 260	1 640	40 x Other currencies
41 s/c Sin clasificar por monedas . . . . .	563 200	543 437	9 793	9 970	41 n/c Not classified by currency

November 2015 data

8.D Balance sheet of credit institutions and CFIs  
by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS  
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

## D) Balance sheet of the institutional groupings of other MFIs

## 8.41 Credit institutions and credit financial intermediaries.

Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
	=13a15= =6a12= 1=2a5=														
<b>09</b>	3 433.3	2 762.8	209.7	207.2	253.6	2 389.9	605.8	0.0	184.0	8.5	45.1	200.0	3 029.0	159.2	245.1
<b>10</b>	3 462.9	2 789.9	158.7	213.6	300.7	2 399.6	582.1	0.0	180.5	7.9	49.8	243.0	3 007.7	162.4	292.8
<b>11</b>	3 613.1	2 839.7	160.6	224.6	388.2	2 371.4	600.6	0.0	253.0	7.5	57.2	323.5	3 060.4	172.0	380.7
<b>12</b>	3 574.0	2 741.3	172.0	234.4	426.4	2 243.3	646.9	0.0	257.5	7.4	53.0	365.9	3 007.0	148.1	418.9
<b>13</b>	3 143.3	2 469.4	163.9	184.0	326.1	1 930.9	606.0	0.0	280.4	7.3	51.9	266.9	2 681.4	143.0	318.8
<b>14</b>	R 2 965.8	2 266.5	171.5	182.0	345.8	1 810.4	608.3	0.0	201.3	7.6	46.9	291.3	2 463.3	164.3	338.2
<b>14 Jun</b>	3 097.4	2 386.2	179.5	196.0	335.6	1 875.2	619.0	0.0	267.6	6.3	52.7	276.5	2 613.2	154.9	329.2
<b>Jul</b>	3 077.0	2 366.0	185.0	190.1	335.9	1 857.0	616.1	0.0	268.0	6.7	52.6	276.6	...	...	329.2
<b>Aug</b>	3 066.5	2 352.4	176.6	188.8	348.6	1 823.8	626.6	0.0	267.5	6.6	52.5	289.4	...	...	342.0
<b>Sep</b>	3 068.5	2 338.9	183.2	195.9	350.6	1 824.3	627.2	0.0	266.4	6.5	53.1	291.0	2 566.3	158.1	344.1
<b>Oct</b>	3 050.2	2 324.8	183.9	190.8	350.6	1 816.2	619.1	0.0	264.2	6.3	53.9	290.3	...	...	344.3
<b>Nov</b>	3 078.8	2 328.8	189.7	201.8	358.5	1 836.0	620.2	0.0	264.1	6.2	54.2	298.1	...	...	352.3
<b>Dec</b>	R 2 965.8	2 266.5	171.5	182.0	345.8	1 810.4	608.3	0.0	201.3	7.6	46.9	291.3	2 463.3	164.3	338.2
<b>15 Jan</b>	2 955.8	2 221.2	179.9	187.1	367.6	1 796.8	596.6	0.0	194.9	6.5	47.3	313.8	2 423.0	171.7	361.1
<b>Feb</b>	2 939.8	2 206.2	183.7	188.6	361.3	1 793.9	587.8	0.0	196.9	6.2	47.5	307.6	2 410.3	174.4	355.1
<b>Mar</b>	2 978.5	2 229.6	186.3	192.0	370.7	1 819.0	591.1	0.0	197.8	7.2	47.4	316.0	2 438.2	176.9	363.5
<b>Apr</b>	2 926.5	2 200.0	177.6	190.4	358.6	1 790.0	577.0	0.0	201.0	6.9	47.7	303.9	2 399.5	175.4	351.6
<b>May</b>	2 910.8	2 197.7	178.3	185.5	349.3	1 785.0	578.1	0.0	198.3	6.5	47.6	295.2	2 390.7	177.3	342.8
<b>Jun</b>	2 893.7	2 192.2	180.6	189.1	331.8	1 792.6	571.1	0.0	198.2	6.6	47.6	277.6	2 386.5	182.0	325.2
<b>Jul</b>	2 877.2	2 166.5	184.7	192.2	333.8	1 778.2	561.9	0.0	203.2	7.0	47.8	279.0	2 366.0	184.3	326.8
<b>Aug</b>	2 844.2	2 141.3	184.1	188.3	330.4	1 762.4	553.5	0.0	198.0	6.9	47.8	275.7	2 341.7	179.0	323.5
<b>Sep</b>	2 859.4	2 155.8	181.3	190.9	331.5	1 778.1	554.3	0.0	195.5	7.4	48.0	276.1	2 354.9	180.4	324.1
<b>Oct</b>	2 855.2	2 145.4	185.1	188.7	336.0	1 770.9	550.1	0.0	198.2	6.6	47.8	281.5	2 345.9	179.9	329.4
<b>Nov</b>	P 2 872.9	2 144.5	191.1	194.6	342.8	1 787.7	542.4	0.0	199.9	6.6	48.0	288.2	2 349.2	187.4	336.2

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

## D) Balance sheet of the institutional groupings of other MFIs

## 8.42 Credit institutions and credit financial intermediaries.

Liabilities. Summary

Eur billions

	Total	By residence				By instrument					By currencies			
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified	
		2	3	4	5=8a10	6	7	8	9	10	11	12	13	
	=11a13= =6a10= 1=2a5=													
<b>09</b>	3 433.3	2 001.7	245.2	262.5	923.8	2 509.5	...	439.9	269.8	214.1	2 599.1	350.2	483.9	
<b>10</b>	3 462.9	1 999.6	228.2	283.5	951.5	2 511.3	...	432.9	282.5	236.1	2 580.3	363.9	518.7	
<b>11</b>	3 613.1	2 024.2	244.8	248.7	1 095.4	2 517.7	...	434.5	367.1	293.8	2 633.4	318.7	660.9	
<b>12</b>	3 574.0	2 109.4	160.3	180.5	1 123.8	2 450.3	...	394.3	402.9	326.6	2 604.7	239.9	729.5	
<b>13</b>	3 143.3	1 876.0	169.8	138.5	959.0	2 184.3	...	297.4	428.2	233.3	2 289.5	192.2	661.6	
<b>14</b>	R 2 965.8	1 794.1	207.4	115.4	848.9	2 116.8	...	260.1	336.1	252.7	2 277.0	100.5	588.8	
<b>14 Jun</b>	3 097.4	1 845.4	181.5	130.5	940.0	2 157.4	...	270.2	424.0	245.7	2 236.9	190.7	669.7	
<b>Jul</b>	3 077.0	1 833.4	186.4	129.4	927.8	2 149.2	...	261.1	422.8	243.9	2 221.6	188.7	666.7	
<b>Aug</b>	3 066.5	1 819.1	186.4	124.3	936.6	2 129.8	...	261.4	424.1	251.1	2 207.0	184.3	675.2	
<b>Sep</b>	3 068.5	1 805.6	197.4	130.2	935.4	2 132.2	...	258.2	421.1	256.0	2 201.7	189.8	677.1	
<b>Oct</b>	3 050.2	1 788.5	211.7	132.0	917.9	2 132.3	...	246.8	416.2	254.8	2 185.7	193.5	671.0	
<b>Nov</b>	3 078.8	1 799.6	223.5	134.7	921.1	2 157.7	...	246.5	416.2	258.3	2 207.4	196.8	674.6	
<b>Dec</b>	R 2 965.8	1 794.1	207.4	115.4	848.9	2 116.8	...	260.1	336.1	252.7	2 277.0	100.5	588.8	
<b>15 Jan</b>	2 955.8	1 775.8	197.3	117.5	865.2	2 090.6	...	250.3	334.0	280.9	2 239.9	101.6	614.9	
<b>Feb</b>	2 939.8	1 766.2	200.4	120.4	852.9	2 087.0	...	248.6	336.3	268.0	2 237.5	98.6	604.3	
<b>Mar</b>	2 978.5	1 799.0	208.8	119.1	851.6	2 127.0	...	244.5	333.1	274.0	2 270.7	101.3	607.1	
<b>Apr</b>	2 926.5	1 769.2	203.4	117.9	836.0	2 090.5	...	239.4	332.4	264.1	2 228.1	102.4	596.6	
<b>May</b>	2 910.8	1 773.8	206.4	115.2	815.4	2 095.4	...	238.6	326.1	250.7	2 230.9	103.6	576.8	
<b>Jun</b>	2 893.7	1 783.8	198.2	116.5	795.2	2 098.5	...	234.1	319.1	241.9	2 227.0	106.1	561.0	
<b>Jul</b>	2 877.2	1 754.2	208.2	116.5	798.3	2 078.9	...	233.8	320.6	243.8	2 205.4	107.8	564.5	
<b>Aug</b>	2 844.2	1 743.9	198.6	114.9	786.8	2 057.4	...	237.3	318.7	230.7	2 190.5	104.7	549.5	
<b>Sep</b>	2 859.4	1 756.3	202.6	119.6	781.0	2 078.4	...	231.6	316.5	233.0	2 201.7	108.8	549.5	
<b>Oct</b>	2 855.2	1 758.4	203.7	113.3	779.8	2 075.4	...	227.9	317.0	234.8	2 196.9	106.9	551.8	
<b>Nov</b>	P 2 872.9	1 751.7	209.0	114.3	797.9	2 074.9	...	234.7	317.8	245.4	2 196.4	113.7	563.2	

See notes at the end of the chapter

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**

(data from euro area returns)

**D) Balance sheet of the institutional groupings of other MFIs**
**8.43 Credit institutions and CFIs.**

Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8 3=5+7+9	4	5	6	7	8	9	10	11		
<b>09</b>	2 762 785	2 153 242	2 132 174	246 811	243 654	64 449	64 428	1 841 982	1 824 092	510 167	507 914	0	99 376
<b>10</b>	2 789 922	2 170 017	2 146 833	234 098	231 070	78 583	78 583	1 857 337	1 837 180	516 754	512 147	0	103 150
<b>11</b>	2 839 749	2 137 301	2 114 068	250 787	247 239	89 285	89 285	1 797 230	1 777 545	539 619	534 945	0	162 829
<b>12</b>	2 741 300	2 012 150	1 993 774	279 347	277 091	114 221	114 221	1 618 582	1 602 462	561 858	557 038	7	167 285
<b>13</b>	2 469 352	1 750 994	1 736 043	210 575	208 335	87 035	87 035	1 453 383	1 440 672	529 322	524 239	0	189 036
<b>14</b>	R 2 266 521	1 639 877	1 621 807	179 664	175 682	101 313	101 313	1 358 900	1 344 811	525 642	521 450	2	101 000
<b>14 Jun</b>	2 386 248	1 681 844	1 664 934	182 211	178 680	96 760	96 754	1 402 874	1 389 501	532 622	527 413	0	171 782
<b>Jul</b>	2 366 041	1 665 021	1 648 409	185 697	182 507	96 612	96 612	1 382 712	1 369 290	529 453	525 145	0	171 566
<b>Aug</b>	2 352 420	1 647 085	1 630 308	180 644	177 442	96 047	96 047	1 370 395	1 356 819	534 606	530 146	0	170 729
<b>Sep</b>	2 338 938	1 636 619	1 618 957	174 022	170 333	96 370	96 370	1 366 228	1 352 255	533 599	529 549	0	168 720
<b>Oct</b>	2 324 812	1 633 909	1 616 575	176 597	172 992	97 681	97 681	1 359 632	1 345 903	524 854	520 771	0	166 049
<b>Nov</b>	2 328 784	1 642 423	1 624 893	179 055	175 153	97 809	97 809	1 365 559	1 351 932	524 790	520 762	0	161 571
<b>Dec</b>	R 2 266 521	1 639 877	1 621 807	179 664	175 682	101 313	101 313	1 358 900	1 344 811	525 642	521 450	2	101 000
<b>15 Jan</b>	2 221 199	1 619 129	1 600 848	167 372	163 760	103 471	103 471	1 348 286	1 333 617	508 997	504 694	2	93 071
<b>Feb</b>	2 206 221	1 613 275	1 595 071	170 201	166 505	100 259	100 258	1 342 815	1 328 307	498 317	493 931	2	94 625
<b>Mar</b>	2 229 595	1 635 535	1 615 999	180 541	176 509	100 797	100 797	1 354 197	1 338 692	498 514	493 888	2	95 544
<b>Apr</b>	2 199 987	1 617 316	1 597 954	182 826	178 213	98 760	98 760	1 335 730	1 320 981	484 884	480 574	2	97 784
<b>May</b>	2 197 732	1 616 217	1 596 347	188 725	183 886	96 976	96 976	1 330 516	1 315 484	486 475	482 054	2	95 038
<b>Jun</b>	2 192 190	1 618 158	1 598 637	184 889	179 886	97 669	97 669	1 335 600	1 321 081	480 648	476 309	2	93 381
<b>Jul</b>	2 166 508	1 600 255	1 581 585	181 539	177 404	96 305	96 305	1 322 411	1 307 876	469 941	465 558	2	96 310
<b>Aug</b>	2 141 344	1 582 729	1 563 459	177 988	173 503	94 363	94 363	1 310 378	1 295 593	465 195	460 926	2	93 418
<b>Sep</b>	2 155 800	1 595 948	1 577 072	183 762	179 370	95 229	95 229	1 316 957	1 302 473	468 067	464 310	3	91 783
<b>Oct</b>	2 145 372	1 591 727	1 573 342	186 066	182 027	94 474	94 474	1 311 187	1 296 842	461 296	457 453	3	92 346
<b>Nov</b>	P 2 144 458	1 599 998	1 580 300	188 668	183 504	92 860	92 860	1 318 470	1 303 936	452 937	448 957	3	91 520

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**

(data from euro area returns)

**D) Balance sheet of the institutional groupings of other MFIs**
**8.44 Credit institutions and credit financial intermediaries.**

Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

	Total	By sectors													
		MFIs			General govern.		Other residents								Not classified
		Total	CI, ELM, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros							
								Total	Over-night	With agreed maturity	of which		Redeemable at notice	Repos	
		12+13 8=9+10+	9	10	Up to 2 years		12				13				
1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8	9	10	11	12	13	14		
<b>09</b>	2 001 735	308 169	304 928	3 241	44 130	37 675	1 611 760	1 578 664	470 154	041 390	476 500	26	67 095	33 096	
<b>10</b>	1 999 632	272 116	269 665	2 451	45 458	33 622	1 648 437	1 617 665	472 720	075 156	477 373	37	69 752	30 772	
<b>11</b>	2 024 193	373 858	372 485	1 373	45 738	23 979	1 580 619	1 552 522	472 450	019 797	442 651	45	60 229	28 097	
<b>12</b>	2 109 405	574 374	572 906	1 467	42 574	26 609	1 465 849	1 435 649	463 947	911 864	457 667	42	59 796	30 200	
<b>13</b>	1 875 992	382 349	381 287	1 062	34 382	29 103	1 430 158	1 399 744	488 097	847 664	410 826	56	63 927	30 414	
<b>14</b>	1 794 115	314 321	310 265	4 056	42 729	33 421	1 403 644	1 376 160	549 564	767 286	372 584	67	59 242	27 484	
<b>14 Jun</b>	1 845 361	347 760	345 348	2 412	43 909	34 015	1 419 677	1 389 893	522 254	813 290	399 097	67	54 282	29 784	
<b>Jul</b>	1 833 380	355 176	352 861	2 314	33 375	36 049	1 408 781	1 380 647	520 035	809 188	398 219	67	51 357	28 134	
<b>Aug</b>	1 819 145	343 986	341 622	2 364	37 549	36 583	1 401 026	1 372 517	525 076	801 235	396 013	67	46 141	28 507	
<b>Sep</b>	1 805 601	334 268	332 108	2 160	42 263	36 310	1 392 759	1 366 050	526 425	794 536	394 393	67	45 022	26 709	
<b>Oct</b>	1 788 543	334 197	331 680	2 518	40 535	35 944	1 377 867	1 350 936	520 153	783 858	389 009	67	46 859	26 931	
<b>Nov</b>	1 799 570	325 664	322 925	2 739	44 462	35 923	1 393 521	1 366 348	538 699	783 057	382 460	67	44 525	27 173	
<b>Dec</b>	1 794 115	314 321	310 265	4 056	42 729	33 421	1 403 644	1 376 160	549 564	767 286	372 584	67	59 242	27 484	
<b>15 Jan</b>	1 775 808	300 293	296 405	3 888	56 902	32 576	1 386 038	1 358 558	554 459	761 491	370 451	67	42 542	27 479	
<b>Feb</b>	1 766 190	295 660	292 399	3 261	46 936	34 433	1 389 161	1 361 337	562 162	754 254	369 862	66	44 856	27 823	
<b>Mar</b>	1 799 007	321 073	317 776	3 297	53 595	32 611	1 391 728	1 362 915	568 075	740 945	363 756	66	53 829	28 813	
<b>Apr</b>	1 769 213	310 205	306 889	3 316	40 042	36 351	1 382 615	1 353 955	580 367	731 417	362 807	65	42 106	28 659	
<b>May</b>	1 773 810	311 881	308 526	3 355	37 883	38 596	1 385 450	1 356 819	587 117	724 195	358 045	65	45 442	28 631	
<b>Jun</b>	1 783 818	320 770	317 198	3 572	38 721	36 947	1 387 381	1 359 096	605 987	707 772	350 646	64	45 273	28 284	
<b>Jul</b>	1 754 198	309 848	305 927	3 921	30 595	35 168	1 378 587	1 350 376	609 174	701 197	350 169	62	39 943	28 211	
<b>Aug</b>	1 743 885	311 051	307 212	3 839	30 192	36 040	1 366 602	1 338 431	607 030	695 560	351 850	60	35 782	28 171	
<b>Sep</b>	1 756 254	315 325	311 349	3 976	31 730	38 898	1 370 301	1 342 476	616 876	683 181	347 156	58	42 361	27 825	
<b>Oct</b>	1 758 444	312 015	308 222	3 793	44 192	43 519	1 358 718	1 332 250	615 340	676 152	347 925	58	40 701	26 468	
<b>Nov</b>	P 1 751 686	309 998	306 485	3 513	42 749	40 440	1 358 500	1 329 691	625 925	661 369	348 760	58	42 339	28 809	

**8. ENTIDADES DE CRÉDITO**  
**D) Balances de los componentes de OIFM**

**8.E Apéndice al balance. Determinación de los pasivos**  
**de las entidades de crédito sujetas a reservas mínimas (a),(b)**

Datos referidos a Octubre de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Entidades de crédito/ Credit institutions	
CONCEPTOS	1	2	CONCEPTS
<b>I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE</b>			<b>I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB</b>
<b>A. Sujetos a coeficiente de caja del 1 %</b>	<b>8.45/2</b>	<b>1 141 386</b>	<b>A. Subject to reserve ratio of 1 %</b>
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.45/2	1 141 386	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
<b>B. Sujetos a coeficiente de caja cero</b>	<b>-</b>	<b>451 748</b>	<b>B. Subject to zero reserve ratio</b>
B.1. A plazo a más de dos años	8.45/5	364 728	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes).	-	-	B.2. Redeemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.45/7	87 020	B.3. Repos
<b>II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO</b>			<b>II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS</b>
<b>A. Sujetos a coeficiente de caja del 1 %</b>	<b>8.45/3</b>	<b>20 309</b>	<b>A. Subject to reserve ratio of 1 %</b>
A.1. Valores distintos de acciones y participaciones emitidos hasta dos años (neto)	8.45/3	20 309	A.1. Debt securities issued up to two year (net)
<b>B. Sujetos a coeficiente de caja cero</b>	<b>8.45/6</b>	<b>198 807</b>	<b>B. Subject to zero reserve ratio</b>
B.1. Valores distintos de acciones y participaciones emitidos a más de dos años (neto)	8.45/6	198 807	B.1. Debt securities issued over two year (net)

October 2015 data

**8.E Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base).**

EUR millions

**8.CREDIT INSTITUTIONS**  
**D) Balance sheet of the institutional groupings of other MFIs**

Véanse notas al final del capítulo./ See notes at the end of the chapter.

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**D) Balance sheet of the institutional groupings of other MFIs**

**8.45 Reserve base for the ESCB's minimum reserve system (a)**

EUR millions

	Necessary information to compute reserve requirements						
	Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
	Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
1	2	3	4	5	6	7	
<b>09</b>	1 279 454	1 231 786	47 669	1 135 198	644 437	371 779	118 593
<b>10</b>	1 231 087	1 207 026	24 061	1 249 609	658 138	396 635	194 836
<b>11</b>	1 131 476	1 095 914	35 562	1 257 829	668 052	380 811	208 966
<b>12</b>	1 128 047	1 081 161	46 886	995 280	550 662	326 832	117 786
<b>13</b>	1 048 071	1 034 317	13 754	911 289	503 715	276 419	131 156
<b>14</b>	...	...	...	...	-	...	...
<b>14 May</b>	1 061 674	1 047 773	13 901	849 827	477 442	255 995	116 390
<i>Jun</i>	1 084 584	1 069 964	14 621	843 911	471 508	247 412	124 991
<i>Jul</i>	1 084 441	1 069 918	14 523	808 343	465 536	238 122	104 685
<i>Aug</i>	1 086 646	1 071 984	14 663	800 009	460 062	238 214	101 734
<i>Sep</i>	1 090 244	1 075 149	15 096	804 308	453 807	234 914	115 587
<i>Oct</i>	1 084 690	1 070 131	14 559	782 338	450 202	224 295	107 840
<i>Nov</i>	1 118 229	1 100 750	17 480	767 674	439 161	217 128	111 385
<i>Dec</i>	...	...	...	...	-	...	...
<b>15 Jan</b>	1 105 402	1 084 958	20 444	767 734	432 435	221 080	114 219
<i>Feb</i>	1 107 495	1 085 755	21 740	756 932	425 356	217 489	114 088
<i>Mar</i>	...	...	...	...	-	...	...
<i>Apr</i>	1 111 395	1 089 495	21 900	720 456	408 127	208 060	104 270
<i>May</i>	1 123 171	1 100 998	22 174	721 933	407 167	206 907	107 859
<i>Jun</i>	...	...	...	...	-	...	...
<i>Jul</i>	1 147 273	1 125 696	21 578	674 979	391 715	202 919	80 345
<i>Aug</i>	1 144 917	1 122 228	22 689	666 039	384 147	204 867	77 025
<i>Sep</i>	...	...	...	...	-	...	...
<i>Oct</i>	P 1 161 696	1 141 386	20 309	650 554	364 728	198 807	87 020

See notes at the end of the chapter.

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**(data from euro area returns)**  
**D) Balance sheet of the institutional groupings of other MFIs**

**8.51 Deposit-taking institutions Assets. Summary**

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
<b>09</b>	3 315.0	2 654.7	206.0	205.2	249.1	2 289.5	592.6	0.0	183.8	8.5	44.2	196.4	2 917.7	156.7	240.6
<b>10</b>	3 305.5	2 647.0	154.5	211.2	292.9	2 273.7	558.8	0.0	180.2	7.9	48.8	236.2	2 860.7	159.9	285.0
<b>11</b>	3 444.6	2 687.1	155.7	222.4	379.5	2 230.6	581.8	0.0	252.7	7.5	56.1	315.9	2 903.3	169.3	372.0
<b>12</b>	3 394.3	2 573.9	169.0	232.0	419.3	2 095.8	622.0	0.0	257.1	7.4	51.9	360.0	2 836.8	145.6	411.9
<b>13</b>	2 988.9	2 326.5	160.1	181.4	321.0	1 813.2	574.7	0.0	280.0	7.3	50.9	262.9	2 534.4	140.8	313.8
<b>14</b>	R 2 829.8	2 150.3	168.2	178.3	340.7	1 705.0	583.3	0.0	200.8	7.6	46.1	287.0	2 336.3	160.4	333.1
<b>14 Jun</b>	2 951.7	2 252.9	175.9	192.9	330.0	1 764.6	589.9	0.0	267.2	6.3	51.6	272.0	2 475.6	152.4	323.7
<i>Jul</i>	2 935.1	2 236.1	181.5	187.2	330.3	1 749.9	587.3	0.0	267.6	6.7	51.5	272.0	...	...	323.6
<i>Aug</i>	2 924.8	2 223.0	173.3	185.7	342.8	1 717.6	597.3	0.0	267.0	6.6	51.5	284.7	...	...	336.2
<i>Sep</i>	2 927.1	2 209.6	180.1	192.7	344.6	1 718.5	597.9	0.0	266.0	6.5	52.0	286.2	2 433.5	155.4	338.2
<i>Oct</i>	2 911.2	2 198.0	180.7	187.7	344.8	1 711.0	591.7	0.0	263.8	6.3	52.9	285.6	...	...	338.4
<i>Nov</i>	2 941.9	2 204.6	186.2	198.8	352.4	1 731.3	594.7	0.0	263.6	6.2	53.1	293.0	...	...	346.1
<i>Dec</i>	R 2 829.8	2 150.3	168.2	178.3	340.7	1 705.0	583.3	0.0	200.8	7.6	46.1	287.0	2 336.3	160.4	333.1
<b>15 Jan</b>	2 825.0	2 109.6	176.5	183.8	361.5	1 696.2	572.9	0.0	194.4	6.5	46.4	308.6	2 301.8	168.2	355.0
<i>Feb</i>	2 813.0	2 098.2	180.7	185.3	355.1	1 694.5	567.1	0.0	196.4	6.2	46.7	302.2	2 292.7	171.5	348.9
<i>Mar</i>	2 851.8	2 123.1	183.3	188.0	364.6	1 718.7	571.2	0.0	197.3	7.2	46.6	310.8	2 321.0	173.4	357.4
<i>Apr</i>	2 801.8	2 094.6	174.5	186.8	352.8	1 691.9	556.6	0.0	200.4	6.9	46.9	299.0	2 284.0	171.9	345.9
<i>May</i>	2 786.7	2 092.3	175.1	182.0	343.7	1 687.2	557.9	0.0	197.8	6.5	46.8	290.5	2 275.7	173.7	337.3
<i>Jun</i>	2 771.8	2 089.2	177.5	185.6	326.2	1 697.5	550.6	0.0	197.6	6.6	46.8	272.8	2 273.9	178.4	319.6
<i>Jul</i>	2 757.4	2 065.5	181.6	188.9	328.5	1 683.9	542.3	0.0	202.6	7.0	47.0	274.6	2 254.6	181.3	321.5
<i>Aug</i>	2 725.2	2 041.0	181.2	184.7	325.2	1 668.3	534.3	0.0	197.3	6.9	47.0	271.3	2 231.4	175.5	318.3
<i>Sep</i>	2 742.1	2 057.8	178.0	187.4	326.2	1 685.3	535.6	0.0	194.9	7.4	47.1	271.8	2 246.3	176.9	318.9
<i>Oct</i>	2 735.2	2 043.9	182.2	185.1	330.6	1 675.3	531.8	0.0	197.6	6.6	47.0	277.0	2 234.7	176.8	324.0
<i>Nov</i>	P 2 754.6	2 044.9	188.1	191.3	336.9	1 694.3	524.0	0.0	199.3	6.6	47.1	283.2	2 240.3	...	330.4

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

## D) Balance sheet of the institutional groupings of other MFIs

8.52 Deposit-taking institutions  
Liabilities. Summary

Eur billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Securi- ties other than shares	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13
	=11a13 =6a10= 1=2a5=												
<b>09</b>	3 315.0	1 957.5	236.8	260.8	859.9	2 455.1	...	396.5	259.7	203.6	2 528.6	323.0	463.4
<b>10</b>	3 305.5	1 931.9	219.0	280.7	873.9	2 431.6	...	377.5	269.9	226.5	2 473.0	336.0	496.4
<b>11</b>	3 444.6	1 955.0	237.0	245.3	1 007.3	2 437.3	...	368.6	353.9	284.8	2 507.8	298.1	638.7
<b>12</b>	3 394.3	2 032.4	154.6	176.3	1 031.0	2 363.3	...	324.4	389.2	317.3	2 462.4	225.3	706.6
<b>13</b>	2 988.9	1 817.7	163.9	133.2	874.1	2 114.8	...	235.0	413.9	225.2	2 169.3	180.5	639.1
<b>14</b>	R 2 829.8	1 749.8	200.1	105.7	774.2	2 055.7	...	204.9	322.0	247.2	2 170.2	90.9	569.2
<b>14 Jun</b>	2 951.7	1 792.2	175.4	122.6	861.5	2 090.3	...	213.8	409.3	238.4	2 128.9	175.1	647.7
<i>Jul</i>	2 935.1	1 780.2	180.8	121.6	852.5	2 082.6	...	207.7	407.8	237.0	2 116.9	173.4	644.9
<i>Aug</i>	2 924.8	1 766.3	180.9	116.4	861.2	2 063.5	...	208.0	409.2	244.0	2 102.8	168.8	653.2
<i>Sep</i>	2 927.1	1 753.5	191.8	121.9	859.8	2 067.3	...	204.7	406.1	249.1	2 098.5	173.4	655.1
<i>Oct</i>	2 911.2	1 737.4	206.1	123.5	844.3	2 066.9	...	195.2	401.2	247.8	2 085.1	177.0	649.0
<i>Nov</i>	2 941.9	1 751.7	217.8	125.6	846.8	2 095.1	...	194.6	401.0	251.2	2 110.0	179.6	652.2
<b>Dec</b>	R 2 829.8	1 749.8	200.1	105.7	774.2	2 055.7	...	204.9	322.0	247.2	2 170.2	90.9	569.2
<b>15 Jan</b>	2 825.0	1 738.0	190.0	107.5	789.4	2 035.6	...	194.4	319.7	275.3	2 138.8	91.7	595.0
<i>Feb</i>	2 813.0	1 731.1	193.5	110.3	778.2	2 034.8	...	193.8	322.0	262.4	2 140.4	88.7	584.4
<i>Mar</i>	2 851.8	1 764.3	201.8	109.0	776.7	2 075.1	...	189.3	318.8	268.5	2 173.8	91.1	587.3
<i>Apr</i>	2 801.8	1 734.3	196.1	108.4	763.0	2 038.8	...	186.0	318.2	258.8	2 132.9	92.4	577.0
<i>May</i>	2 786.7	1 738.3	199.3	105.4	743.6	2 043.1	...	186.3	311.7	245.6	2 135.9	93.9	557.3
<i>Jun</i>	2 771.8	1 749.1	190.9	106.7	725.1	2 046.7	...	183.8	304.9	236.4	2 134.1	96.8	541.3
<i>Jul</i>	2 757.4	1 719.1	200.7	105.7	731.9	2 025.6	...	186.8	306.4	238.7	2 114.5	98.2	545.1
<i>Aug</i>	2 725.2	1 709.1	191.3	104.4	720.4	2 004.8	...	190.2	304.6	225.7	2 100.3	95.1	530.2
<i>Sep</i>	2 742.1	1 721.5	195.3	109.1	716.3	2 025.8	...	186.1	302.3	227.9	2 112.9	99.4	530.2
<i>Oct</i>	2 735.2	1 721.1	195.4	102.8	716.0	2 019.2	...	185.1	302.7	228.1	2 107.5	97.3	530.9
<b>Nov</b>	P 2 754.6	1 713.6	202.0	103.7	735.2	2 019.3	...	191.8	303.0	240.4	2 107.8	103.8	543.4

See notes at the end of the chapter

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

## D) Balance sheet of the institutional groupings of other MFIs

8.53 Deposit-taking institutions  
Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		of which		of which		of which		of which		of which			
		Total	Euro	MFI total	Euro	General govern- ment	Euro	Other resi- dents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10		
<b>09</b>	2 654 667	2 058 417	2 038 328	215 661	212 546	61 016	60 995	1 781 740	1 764 788	497 089	494 836	0	99 160
<b>10</b>	2 647 002	2 050 539	2 028 414	188 440	185 465	74 116	74 116	1 787 983	1 768 832	493 585	488 977	0	102 878
<b>11</b>	2 687 097	2 003 669	1 981 726	199 164	195 803	82 593	82 593	1 721 912	1 703 330	520 868	516 195	0	162 559
<b>12</b>	2 573 946	1 869 978	1 852 665	229 989	228 003	96 840	96 840	1 543 149	1 527 822	536 982	532 162	7	166 979
<b>13</b>	2 326 464	1 639 197	1 625 084	165 100	162 947	76 522	76 522	1 397 575	1 385 615	498 541	493 457	0	188 725
<b>14</b>	R 2 150 321	1 541 126	1 524 161	139 402	135 702	94 697	94 697	1 307 026	1 293 762	501 012	496 819	2	100 577
<b>14 Jun</b>	2 252 882	1 577 710	1 561 707	138 879	135 580	89 826	89 820	1 349 004	1 336 307	503 746	498 537	0	171 426
<i>Jul</i>	2 236 144	1 563 932	1 548 330	142 649	139 786	89 677	89 677	1 331 606	1 318 867	501 032	496 725	0	171 179
<i>Aug</i>	2 222 996	1 547 037	1 531 174	137 777	134 823	89 239	89 239	1 320 022	1 307 113	505 621	501 161	0	170 337
<i>Sep</i>	2 209 637	1 536 777	1 520 242	131 759	128 504	89 592	89 592	1 315 426	1 302 145	504 531	500 482	0	168 329
<i>Oct</i>	2 198 047	1 534 724	1 518 402	134 744	131 476	90 828	90 828	1 309 152	1 296 099	497 668	493 585	0	165 655
<i>Nov</i>	2 204 565	1 543 976	1 527 460	137 211	133 650	91 058	91 058	1 315 707	1 302 751	499 458	495 429	0	161 132
<b>Dec</b>	R 2 150 321	1 541 126	1 524 161	139 402	135 702	94 697	94 697	1 307 026	1 293 762	501 012	496 819	2	100 577
<b>15 Jan</b>	2 109 637	1 524 844	1 507 486	129 769	126 201	97 006	97 005	1 298 070	1 284 280	485 648	481 345	2	92 648
<i>Feb</i>	2 098 176	1 520 003	1 502 699	132 687	128 997	93 856	93 856	1 293 460	1 279 846	477 783	473 396	2	94 201
<i>Mar</i>	2 123 114	1 542 029	1 523 504	143 352	139 323	94 630	94 630	1 304 046	1 289 551	478 783	474 158	2	95 098
<i>Apr</i>	2 094 648	1 525 688	1 507 621	145 640	141 352	93 845	93 845	1 286 202	1 272 423	464 721	460 412	2	97 292
<i>May</i>	2 092 273	1 524 802	1 506 238	151 981	147 503	92 491	92 491	1 280 330	1 266 244	466 455	462 034	2	94 533
<i>Jun</i>	2 089 157	1 529 333	1 511 257	150 480	146 019	93 273	93 273	1 285 581	1 271 965	460 356	456 017	2	92 866
<i>Jul</i>	2 065 461	1 512 010	1 494 328	147 610	143 563	91 967	91 967	1 272 434	1 258 798	450 672	446 290	2	95 793
<i>Aug</i>	2 041 015	1 495 006	1 476 961	144 639	140 533	90 010	90 010	1 260 357	1 246 418	446 187	441 918	2	92 900
<i>Sep</i>	2 057 786	1 509 605	1 491 696	151 443	147 244	90 840	90 840	1 267 321	1 253 613	449 554	445 798	3	91 264
<i>Oct</i>	2 043 890	1 502 305	1 484 927	152 634	148 823	90 146	90 146	1 259 525	1 245 959	443 138	439 295	3	91 827
<b>Nov</b>	P 2 044 876	1 512 656	1 494 052	158 203	153 366	88 564	88 564	1 265 888	1 252 123	434 705	430 725	3	90 941

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**

(data from euro area returns)

**D) Balance sheet of the institutional groupings of other MFIs**
**8.54 Deposit-taking institutions**
**Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument**

EUR millions

	By sectors														
	Total	MFIs			General govern.		Other residents								Not classified
		Total	Cl. ELMI, CFI and B.E.	Money market funds	Central government	Other general government	Total	In euros					Repos		
								Total	Over-night	With agreed maturity	of which	Redeemable at notice			
1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	11	12	13	14		
<b>09</b>	1 957 471	274 037	270 819	3 217	40 211	37 663	1 605 533	1 572 465	468 928	1 036 443	476 236	-	67 095	33 096	
<b>10</b>	1 931 886	238 533	236 112	2 421	41 680	33 607	1 618 056	1 587 295	469 709	1 047 834	476 990	-	69 752	30 772	
<b>11</b>	1 955 025	341 202	339 882	1 320	42 504	23 966	1 547 351	1 519 256	464 913	994 393	442 217	-	59 950	28 097	
<b>12</b>	2 032 358	525 522	524 055	1 467	40 742	26 599	1 440 072	1 409 294	457 892	891 607	457 316	-	59 796	30 200	
<b>13</b>	1 817 703	334 479	333 417	1 062	32 724	29 072	1 421 428	1 391 014	488 049	839 038	410 608	-	63 927	30 414	
<b>14</b>	1 749 829	280 430	276 373	4 056	40 057	33 392	1 395 951	1 368 467	549 488	759 736	372 457	-	59 242	27 484	
<b>14 Jun</b>	1 792 209	304 622	302 210	2 412	41 984	33 841	1 411 763	1 381 979	522 213	805 484	398 954	-	54 282	29 784	
<b>Jul</b>	1 780 153	312 042	309 727	2 314	31 155	36 027	1 400 930	1 372 796	519 917	801 522	398 084	-	51 357	28 134	
<b>Aug</b>	1 766 300	301 297	298 933	2 364	35 120	36 570	1 393 312	1 364 805	524 953	793 712	395 873	-	46 141	28 507	
<b>Sep</b>	1 753 523	292 552	290 392	2 160	39 889	35 970	1 385 112	1 358 403	526 352	787 029	394 244	-	45 022	26 709	
<b>Oct</b>	1 737 362	293 235	290 717	2 518	37 796	35 932	1 370 398	1 343 468	520 076	776 533	388 892	-	46 859	26 931	
<b>Nov</b>	1 751 720	288 610	285 872	2 739	41 726	35 912	1 385 472	1 358 298	538 620	775 153	382 338	-	44 525	27 173	
<b>Dec</b>	1 749 829	280 430	276 373	4 056	40 057	33 392	1 395 951	1 368 467	549 488	759 736	372 457	-	59 242	27 484	
<b>15 Jan</b>	1 738 016	271 814	267 927	3 888	55 268	32 561	1 378 373	1 350 893	554 365	753 987	370 335	-	42 542	27 479	
<b>Feb</b>	1 731 059	270 102	266 841	3 261	44 922	34 419	1 381 617	1 353 793	562 074	746 864	369 735	-	44 856	27 823	
<b>Mar</b>	1 764 277	295 505	292 208	3 297	51 916	32 596	1 384 260	1 355 447	568 003	733 615	363 623	-	53 829	28 813	
<b>Apr</b>	1 734 342	284 677	281 360	3 316	38 178	36 330	1 375 158	1 346 498	580 256	724 136	362 692	-	42 106	28 659	
<b>May</b>	1 738 328	285 791	282 436	3 355	35 786	38 529	1 378 222	1 349 591	586 974	717 175	357 942	-	45 442	28 631	
<b>Jun</b>	1 749 137	294 418	290 846	3 572	37 983	36 933	1 379 803	1 351 519	605 875	700 371	350 541	-	45 273	28 284	
<b>Jul</b>	1 719 145	283 688	279 767	3 921	29 429	34 928	1 371 100	1 342 889	609 073	693 873	350 088	-	39 943	28 211	
<b>Aug</b>	1 709 059	284 991	281 152	3 839	28 830	36 019	1 359 219	1 331 047	606 932	688 334	351 764	-	35 782	28 171	
<b>Sep</b>	1 721 462	289 075	285 099	3 976	30 507	38 885	1 362 995	1 335 170	616 788	676 021	347 065	-	42 361	27 825	
<b>Oct</b>	1 721 093	285 762	281 969	3 793	41 721	43 506	1 350 105	1 323 637	615 224	667 712	347 852	-	40 701	26 468	
<b>Nov</b>	P 1 713 606	282 906	279 393	3 513	40 040	40 406	1 350 254	1 321 445	625 770	653 336	348 712	-	42 339	28 809	

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**

(data from euro area returns)

**D) Balance sheet of the institutional groupings of other MFIs**
**8.81. Specialised credit institutions**
**Assets. Summary**

EUR millions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
<b>09</b>	57 121	51 826	3 198	471	1 626	51 493	3 940	-	63	0	681	945	55 485	11	1 626
<b>10</b>	55 729	49 221	3 685	932	1 890	50 723	3 067	0	48	0	785	1 105	53 838	0	1 890
<b>11</b>	55 911	48 439	4 138	909	2 425	51 927	1 484	0	74	0	937	1 488	53 485	1	2 425
<b>12</b>	50 761	44 680	2 585	1 153	2 343	46 836	1 482	-	99	0	957	1 387	48 213	204	2 343
<b>13</b>	49 941	42 673	3 445	1 567	2 256	44 757	2 822	-	107	0	849	1 406	47 260	426	2 256
<b>14</b>	R 49 572	41 308	2 975	3 042	2 248	44 663	2 536	-	125	0	717	1 531	45 044	2 280	2 248
<b>14 Jun</b>	48 399	40 545	3 181	2 004	2 669	43 135	2 467	-	127	0	881	1 789	44 992	738	2 669
<b>Jul</b>	48 138	40 357	2 844	2 127	2 809	42 657	2 545	-	126	0	886	1 923	...	...	2 809
<b>Aug</b>	48 221	40 196	2 673	2 407	2 944	42 730	2 421	-	126	0	880	2 065	...	...	2 944
<b>Sep</b>	47 747	39 743	2 735	2 388	2 881	42 361	2 379	-	126	0	878	2 002	44 009	857	2 881
<b>Oct</b>	47 890	40 099	2 674	2 332	2 785	42 698	2 282	-	126	0	887	1 898	...	...	2 785
<b>Nov</b>	48 057	40 238	2 675	2 269	2 875	42 682	2 330	-	170	0	890	1 984	...	...	2 875
<b>Dec</b>	R 49 572	41 308	2 975	3 042	2 248	44 663	2 536	-	125	0	717	1 531	45 044	2 280	2 248
<b>15 Jan</b>	48 846	40 680	2 793	2 567	2 806	43 464	2 450	-	125	0	733	2 073	44 262	1 778	2 806
<b>Feb</b>	47 825	39 704	2 598	2 558	2 965	42 469	2 266	-	125	0	736	2 229	43 362	1 498	2 965
<b>Mar</b>	47 779	39 629	2 657	2 769	2 724	42 675	2 254	-	125	0	726	1 998	43 502	1 553	2 724
<b>Apr</b>	47 514	39 517	2 578	2 878	2 540	42 564	2 262	-	147	0	729	1 811	43 393	1 580	2 540
<b>May</b>	47 888	40 095	2 592	2 699	2 502	43 095	2 123	-	167	0	741	1 760	43 759	1 627	2 502
<b>Jun</b>	49 004	40 667	2 766	2 747	2 822	43 809	2 186	-	186	0	750	2 073	44 503	1 678	2 822
<b>Jul</b>	48 915	40 979	2 770	2 578	2 588	43 853	2 287	-	186	0	762	1 826	44 748	1 578	2 588
<b>Aug</b>	48 442	40 463	2 591	2 725	2 663	43 465	2 127	-	186	0	753	1 910	44 124	1 655	2 663
<b>Sep</b>	48 642	40 666	2 676	2 573	2 727	43 626	2 102	-	186	0	765	1 963	44 359	1 556	2 727
<b>Oct</b>	50 976	43 160	2 589	2 407	2 820	45 752	2 217	-	186	0	774	2 046	46 720	1 435	2 820
<b>Nov</b>	P 50 561	42 589	2 657	2 272	3 043	45 260	2 033	-	226	0	786	2 257	46 031	1 488	3 043

See notes at the end of the chapter





**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
(data from euro area returns)  
**D) Balance sheet of the institutional groupings of other MFIs**

**8.84. Specialised credit institutions**  
**Liabilities. Domestic deposits by sector and**  
**deposits of other resident sectors by instrument**  
EUR millions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Over-night	Whit agreed maturity	of which	Up to 2 years	Redeemable at notice	
	10	11			12	13	14	15	16							
1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16	
<b>09</b>	38 779	38 687	33 958	33 866	33 934	24	-	13	4 809	4 809	47	4 736	25	26	-	-
<b>10</b>	37 526	37 404	33 219	33 096	33 188	30	-	15	4 293	4 293	65	4 190	108	37	-	-
<b>11</b>	39 863	39 862	31 681	31 679	31 628	52	-	13	8 169	8 169	18	8 106	156	45	-	-
<b>12</b>	36 590	36 588	28 675	28 673	28 675	-	-	9	7 906	7 906	3	7 861	164	42	-	-
<b>13</b>	36 361	36 361	27 771	27 771	27 771	0	-	12	8 578	8 578	4	8 518	109	56	-	-
<b>14</b>	34 500	32 876	26 966	25 342	26 966	-	-	15	7 519	7 519	5	7 447	28	67	-	-
<b>14 Jun</b>	34 527	33 642	26 757	25 872	26 757	-	-	12	7 759	7 759	4	7 687	29	67	-	-
<i>Jul</i>	34 650	33 765	27 011	26 126	27 011	-	-	12	7 627	7 627	5	7 555	28	67	-	-
<i>Aug</i>	34 755	33 870	27 264	26 379	27 264	-	-	11	7 480	7 480	5	7 408	28	67	-	-
<i>Sep</i>	34 245	32 997	26 780	25 532	26 780	-	-	11	7 453	7 453	5	7 382	28	67	-	-
<i>Oct</i>	34 361	33 113	27 045	25 797	27 045	-	-	11	7 304	7 304	5	7 233	28	67	-	-
<i>Nov</i>	34 478	33 229	26 588	25 340	26 588	-	-	11	7 878	7 878	5	7 806	28	67	-	-
<i>Dec</i>	34 500	32 876	26 966	25 342	26 966	-	-	15	7 519	7 519	5	7 447	28	67	-	-
<b>15 Jan</b>	33 733	32 533	26 234	25 034	26 234	-	-	15	7 484	7 484	5	7 413	28	67	-	-
<i>Feb</i>	32 837	31 569	25 464	24 195	25 464	-	-	14	7 359	7 359	5	7 288	28	66	-	-
<i>Mar</i>	32 805	31 257	25 497	23 949	25 497	-	-	14	7 293	7 293	5	7 222	29	66	-	-
<i>Apr</i>	32 665	31 096	25 389	23 820	25 389	-	-	14	7 261	7 261	5	7 191	29	65	-	-
<i>May</i>	33 058	31 380	26 031	24 354	26 031	-	-	14	7 013	7 013	5	6 942	30	65	-	-
<i>Jun</i>	33 463	31 696	26 059	24 292	26 059	-	-	14	7 390	7 390	6	7 320	29	64	-	-
<i>Jul</i>	33 448	31 867	26 099	24 518	26 099	-	-	14	7 335	7 335	6	7 267	29	62	-	-
<i>Aug</i>	33 218	31 573	25 974	24 329	25 974	-	-	13	7 231	7 231	6	7 165	29	60	-	-
<i>Sep</i>	33 343	31 828	26 172	24 657	26 172	-	-	13	7 158	7 158	6	7 094	29	58	-	-
<i>Oct</i>	34 707	33 328	26 200	24 821	26 200	-	-	13	8 494	8 494	44	8 392	30	58	-	-
<i>Nov</i>	P 35 142	33 565	27 018	25 441	27 018	-	-	13	8 111	8 111	43	8 010	30	58	-	-

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

## D) Aggregate balance by components

## Money market funds

## 8.F Balance

EUR millions

	December 1997	January 1998	December 1998			January 1999	November 2015
	Balance of FIAMM which are MMF (a)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM	Balance MMF=FIAMM (c)	Balance MMF
	1	2	3	4	5=3+4	6	7
<b>ASSETS</b>							
<b>A. SPANISH RESIDENTS . . . . .</b>	<b>38 050</b>	<b>32 028</b>	<b>26 111</b>	<b>16 750</b>	<b>42 861</b>	<b>40 210</b>	<b>5 892</b>
<b>2. Loans and credits (deposits and repurchase agreements) . . . . .</b>	<b>22 880</b>	<b>18 036</b>	<b>14 358</b>	<b>7 029</b>	<b>21 386</b>	<b>20 455</b>	<b>3 570</b>
MFI . . . . .	22 366	17 492	13 947	7 017	20 963	19 784	3 569
General Government . . . . .	-	-	-	-	-	-	-
Other residents . . . . .	514	545	411	12	423	672	1
<b>3. Securities other than shares . . . . .</b>	<b>15 169</b>	<b>13 991</b>	<b>11 753</b>	<b>9 722</b>	<b>21 475</b>	<b>19 755</b>	<b>2 319</b>
3e. Of which euros . . . . .	15 169	13 991	11 745	9 722	21 466	19 755	2 315
MFI . . . . .	52	79	130	35	165	995	976
3e. Of which euros . . . . .	52	79	130	35	165	995	976
Of which up two years . . . . .	25	28	118	34	152	969	335
3x. Currencies other than euros . . . . .	-	-	-	-	-	-	-
General Government . . . . .	14 390	13 237	10 644	9 050	19 694	17 222	733
3e. Of which euros . . . . .	14 390	13 237	10 636	9 050	19 686	17 222	733
Other residents . . . . .	728	676	979	637	1 615	1 538	611
3e. Of which euros . . . . .	728	676	979	637	1 615	1 538	607
<b>4. y 5. Money market instruments, shares and other equity . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>
<b>B. OTHER EMU RESIDENTS . . . . .</b>	<b>1 808</b>	<b>1 959</b>	<b>1 844</b>	<b>3 507</b>	<b>5 352</b>	<b>5 630</b>	<b>1 695</b>
<b>2. Loans and credits (deposits and repurchase agreements) . . . . .</b>	<b>1 476</b>	<b>1 701</b>	<b>402</b>	<b>81</b>	<b>482</b>	<b>457</b>	<b>-</b>
MFI . . . . .	1 476	1 701	393	34	427	430	-
General Government . . . . .	-	-	-	-	-	-	-
Other residents . . . . .	-	-	8	47	55	28	-
<b>3. Securities other than shares . . . . .</b>	<b>332</b>	<b>258</b>	<b>1 443</b>	<b>3 427</b>	<b>4 869</b>	<b>5 172</b>	<b>1 695</b>
3e. Of which euros . . . . .	332	258	1 413	3 376	4 789	5 117	1 695
MFI . . . . .	-	-	193	187	379	475	822
3e. Of which euros . . . . .	-	-	187	140	327	423	822
Of which up two years . . . . .	-	-	177	132	309	314	28
3x. Currencies other than euros . . . . .	-	-	6	47	52	52	-
General Government . . . . .	-	-	1 139	3 089	4 227	4 132	462
3e. Of which euros . . . . .	-	-	1 117	3 085	4 202	4 132	462
Other residents . . . . .	332	258	111	152	263	564	411
3e. Of which euros . . . . .	332	258	108	152	260	562	411
<b>4. y 5. Money market instruments, shares and other equity . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C. REST OF THE WORLD . . . . .</b>	<b>676</b>	<b>242</b>	<b>546</b>	<b>1 136</b>	<b>1 682</b>	<b>1 628</b>	<b>744</b>
<b>Loans and credits (deposits and repurchase agreements) . . . . .</b>	<b>-</b>	<b>-</b>	<b>298</b>	<b>881</b>	<b>1 179</b>	<b>1 069</b>	<b>59</b>
<b>3. Securities other than shares . . . . .</b>	<b>676</b>	<b>242</b>	<b>248</b>	<b>255</b>	<b>503</b>	<b>559</b>	<b>685</b>
3e. Of which euros . . . . .	443	...	45	190	234	...	...
<b>5. Shares and other equity . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D. OTHER NON CLASIFIED ASSETS . . . . .</b>	<b>530</b>	<b>382</b>	<b>345</b>	<b>396</b>	<b>741</b>	<b>1 092</b>	<b>82</b>
<b>7. Other assets . . . . .</b>	<b>530</b>	<b>382</b>	<b>345</b>	<b>396</b>	<b>741</b>	<b>1 092</b>	<b>82</b>
<b>TOTAL ASSETS . . . . .</b>	<b>41 063</b>	<b>34 611</b>	<b>28 846</b>	<b>21 790</b>	<b>50 636</b>	<b>48 560</b>	<b>8 416</b>

## 8. OTHER MONETARY FINANCIAL INSTITUTIONS

## D) Aggregate balance by components

## Money market funds

## 8.F Balance

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	November 2015 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4		
	1	2	3	4	5=3+4	6	7
<b>LIABILITIES</b>							
<b>10. Money market funds units. Total</b>	<b>40 965</b>	<b>34 526</b>	<b>28 788</b>	<b>21 737</b>	<b>50 525</b>	<b>48 343</b>	<b>8 395</b>
<b>A. SPANISH RESIDENTS</b>	<b>40 539</b>	<b>34 167</b>	<b>28 488</b>	<b>21 395</b>	<b>49 883</b>	<b>47 915</b>	<b>8 282</b>
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 915	8 282
<b>B. OTHER EMU RESIDENTS</b>	<b>352</b>	<b>297</b>	<b>249</b>	<b>126</b>	<b>375</b>	<b>249</b>	<b>59</b>
10. Money market funds units	352	297	249	126	375	249	59
<b>C. REST OF THE WORLD</b>	<b>74</b>	<b>62</b>	<b>50</b>	<b>216</b>	<b>266</b>	<b>180</b>	<b>54</b>
10. Money market funds units	74	62	50	216	266	180	54
<b>D. OTHER NON CLASIFIED LIABILITIES</b>	<b>98</b>	<b>84</b>	<b>58</b>	<b>53</b>	<b>112</b>	<b>216</b>	<b>22</b>
14. Other liabilities	98	84	58	53	112	216	22
<b>TOTAL LIABILITIES</b>	<b>41 063</b>	<b>34 611</b>	<b>28 846</b>	<b>21 790</b>	<b>50 636</b>	<b>48 560</b>	<b>8 416</b>

Source: National Securities Market Commission and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**D) Aggregate balance by components**

**8.91 Money market funds (a)**  
**Balance. Summary**

Source: National Securities Market Commission

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non classi- fied items	Shares and other equities (holders by residence)				Other non classified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instruments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14	
<b>08</b>	28 255	22 725	4 169	1 256	9 241	17 999	-	910	105	28 219	27 944	120	155	36
<b>09</b>	13 526	10 372	2 516	570	5 165	8 293	-	-	68	13 486	13 328	115	43	40
<b>10</b>	8 168	6 822	960	325	4 019	4 088	-	-	61	8 154	8 052	73	29	14
<b>11</b>	8 055	7 012	714	245	2 866	5 104	-	2	83	8 036	7 946	67	22	19
<b>12</b>	6 992	5 746	906	251	1 848	5 055	-	1	89	6 979	6 919	41	19	13
<b>13</b>	8 432	7 325	867	152	2 697	5 644	-	3	88	8 420	8 350	34	36	12
<b>14 Sep</b>	7 612	5 919	1 395	238	2 550	4 996	-	6	60	7 601	7 512	52	37	11
<b>Oct</b>	7 422	5 734	1 430	206	2 446	4 920	-	5	51	7 408	7 322	50	36	14
<b>Nov</b>	7 520	5 679	1 558	235	2 672	4 792	-	8	48	7 506	7 413	58	36	14
<b>Dec</b>	7 309	5 492	1 534	239	2 559	4 702	-	4	42	7 299	7 206	58	35	10
<b>15 Jan</b>	7 131	5 362	1 391	303	2 614	4 437	-	5	70	7 115	7 016	62	36	16
<b>Feb</b>	6 975	5 224	1 392	316	2 601	4 327	-	5	37	6 958	6 860	61	37	17
<b>Mar</b>	6 708	5 051	1 288	335	2 728	3 940	-	6	34	6 693	6 584	74	35	15
<b>Apr</b>	6 404	4 783	1 260	328	2 582	3 782	-	6	30	6 391	6 315	42	35	13
<b>May</b>	6 386	4 735	1 272	343	2 589	3 755	-	6	33	6 377	6 286	53	37	10
<b>Jun</b>	6 781	5 035	1 274	436	2 921	3 818	-	6	33	6 769	6 673	59	37	12
<b>Jul</b>	6 969	5 147	1 341	446	2 906	4 025	-	3	29	6 957	6 870	59	29	11
<b>Aug</b>	6 932	5 138	1 333	429	2 856	4 040	-	3	31	6 920	6 826	59	35	12
<b>Sep</b>	7 169	5 241	1 368	525	3 086	4 043	-	5	33	7 162	7 066	60	36	8
<b>Oct</b>	7 331	5 278	1 412	533	3 141	4 078	-	3	105	7 323	7 230	56	36	9
<b>Nov</b>	8 416	5 892	1 695	744	3 629	4 699	-	3	82	8 395	8 282	59	54	22

(a) Until 31/12/97, 107 FIAMM were classified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99 all of FIAMM are classified as MMF.  
(b) This column is disaggregated in table 8.92

**8. OTHER MONETARY FINANCIAL INSTITUTIONS**  
**D) Aggregate balance by components**

**8.92 Money market funds**  
**Assets. Spanish residents**

Source: National Securities Market Commission and Banco de España

EUR millions

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instruments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Of which		Of which		Of which		Of which		
						Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
1=2+6+142	3	4	5	6	7	8	9	10	11	12	13	14		
<b>08</b>	22 725	9 019	9 017	-	2	12 796	12 796	7 708	7 708	2 893	2 893	2 195	2 195	910
<b>09</b>	10 372	5 165	5 030	-	135	5 207	5 207	1 507	1 507	3 015	3 015	685	685	-
<b>10</b>	6 822	4 004	3 937	-	67	2 818	2 818	993	993	1 552	1 552	273	273	-
<b>11</b>	7 012	2 866	2 855	-	10	4 147	4 147	1 162	1 162	2 796	2 796	188	188	-
<b>12</b>	5 746	1 846	1 823	-	23	3 899	3 899	1 142	1 142	2 525	2 525	231	231	1
<b>13</b>	7 325	2 677	2 675	-	1	4 646	4 646	850	850	3 455	3 455	342	342	3
<b>14 Sep</b>	5 919	2 550	2 550	-	-	3 365	3 365	1 024	1 024	1 697	1 697	644	644	5
<b>Oct</b>	5 734	2 446	2 445	-	1	3 284	3 284	980	980	1 631	1 631	673	673	5
<b>Nov</b>	5 679	2 672	2 672	-	-	3 002	3 002	943	943	1 421	1 421	638	638	5
<b>Dec</b>	5 492	2 559	2 559	-	-	2 929	2 929	1 007	1 007	1 354	1 354	569	569	4
<b>15 Jan</b>	5 362	2 598	2 598	-	-	2 759	2 759	989	989	1 276	1 276	494	494	5
<b>Feb</b>	5 224	2 584	2 584	-	-	2 635	2 635	921	921	1 227	1 227	487	487	5
<b>Mar</b>	5 051	2 712	2 712	-	-	2 333	2 333	861	861	1 008	1 008	464	464	6
<b>Apr</b>	4 783	2 566	2 565	-	0	2 211	2 211	817	817	917	917	477	477	6
<b>May</b>	4 735	2 573	2 573	-	-	2 156	2 156	812	812	860	860	485	485	6
<b>Jun</b>	5 035	2 904	2 904	-	-	2 124	2 124	752	752	844	844	529	529	6
<b>Jul</b>	5 147	2 889	2 889	-	-	2 255	2 255	871	871	868	868	516	516	3
<b>Aug</b>	5 138	2 840	2 840	-	-	2 295	2 295	951	951	861	861	484	484	3
<b>Sep</b>	5 241	3 028	3 028	-	-	2 209	2 209	894	894	801	801	514	514	5
<b>Oct</b>	5 278	3 074	3 073	-	1	2 201	2 201	907	907	771	771	523	523	3
<b>Nov</b>	5 892	3 570	3 569	-	1	2 319	2 315	976	976	733	733	611	607	3

## NOTES TO THE TABLES OF CHAPTER 8

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank<sup>1</sup>, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

### Table 8.C

a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at [www.bde.es](http://www.bde.es), tables of the Boletín Estadístico, tables 8.91 and 8.92.

### Table 8.1

- a. See breakdown in tables 8.2 and 8.3.
- b. See breakdown in tables 8.41 to 8.44.
- c. See breakdown in tables 8.51 to 8.54.
- d. See breakdown in tables 8.81 to 8.84.
- e. See breakdown in tables 8.91 and 8.92.

### Table 8.2

- a. See breakdown in table 8.4.
- b. See breakdown in table 8.6.
- c. See breakdown in table 8.12.

### Table 8.3

- a. This column coincides with the sum of column 1, table 8.8 and column 11, table 8.91.
- b. This column coincides with the sum of column 1, table 8.10 and column 12, table 8.91.
- c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
- d. See breakdown in table 8.13.
- e. This column coincides with the sum of column 1, table 8.8, column 1, table 8.10 and column 1, table 8.13.
- f. The breakdown by holder is shown in table 8.91, columns 11 to 13.
- g. This column coincides with the sum of column 2, table 8.8, column 2, table 8.10 and columns 2 and 11, table 8.13.

### Table 8.4

- a. See breakdown in table 8.21.
- b. See breakdown in table 8.22.

### Table 8.6

- a. See breakdown in table 8.7.

### Table 8.8

- a. See breakdown in tables 8.21 and 8.25.
- b. See breakdown in tables 8.9, 8.22 and 8.28.

### Table 8.10

- a. See breakdown in table 8.11.

### Table 8.13

- a. Until December 1998 the amount of repo sales is included in column 3.

**Table 8.21**

a. See breakdown in table 8.25.

**Table 8.22**

a. See breakdown in tables 8.26 and 8.28.

**Table 8.26**

- a. Apart from institutional differences (see sectorisation scheme) and the categorisation of loans, this column coincides with column 1 of table 4.13.
- b. In addition to the clarifications included in the foregoing note, it should be borne in mind that this total includes all loans and credits granted to households by OMFIs, while column 3 of table 4.13 does not include those earmarked for financing sole proprietors' productive activities. The latter are in column 2 of table 4.13 (along with those financing the productive activities of both financial and non-financial corporations), and separately in column 6 of table 8.27.
- c. This column coincides with column 4 of table 4.13 and with column 15 of table 8.27, and is detailed in columns 2-4 and 10 of table 8.27.
- d. This column coincides with the sum of columns 6 and 14 of table 8.27.

**Table 8.27**

- a. This total coincides with column 6 of table 8.26. This series is available monthly in csv files.
- b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
- d. This column coincides with column 13 of table 4.13.
- e. This column coincides with column 8 of table 4.13.
- f. This series is available monthly in csv files.
- g. This column coincides with column 9 of table 4.13.
- h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.26. This series is available monthly in csv files.

**Table 8.29**

a. More than 3 months.

**Table 8.30**

a. More than 3 months.

**Table 8.41**

a. See breakdown in table 8.43.

**Table 8.42**

a. See breakdown in table 8.44.

**Table 8.E**

- a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.C aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.C column b.
- b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

**Table 8.51**

a. See breakdown in table 8.53.

**Table 8.52**

a. See breakdown in table 8.54.

**Table 8.81**

a. See breakdown in table 8.83.

**Table 8.82**

a. See breakdown in table 8.84.

**Table 8.F**

- a. As at 31 December 1997, there are 106 MMF.
- b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
- c. From January 1999, all FIAMM are MMF.

**Table 8.91**

- a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
- b. Another table contains the breakdown of this column.

<sup>1</sup> Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.





CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS  
AND PENSION FUNDS

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)  
A) total sector  
Balance sheets**

BE, CNMV, DGSFP. Data on a ESA 95 basis

**9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA95**

Eur millions

	Financial assets					Memo- randum item: Non financial assets (b)	Liabilities										Net financial assets (17=1-7)
	Total 1=2a5	Non- financial corporations, households and NPISH 2	Finan- cial insti- tutions 3	General Govern- ment 4	Rest of the world 5		Total 7=8+ 12a15	Currency,deposits and loans(c)				Mutual funds shares (d) 12	Shares 13	Securi- ties other than shares 14	Financial deriva- tives 15	Other account payable 16	
								Total 8=9a11	Non- finan- cial corporations 9	Financial insti- tutions 10	Rest of the world 11						
	17=1-7																
<b>01</b>	216 756	42 186	68 498	29 222	76 850	1 281	216 348	10 519	786	9 709	49 139	439 31 631	27 861	...	6 898	409	
<b>02</b>	215 087	51 217	68 573	23 857	71 440	1 580	213 278	11 741	698	10 302	741 124	0 17 26 286	47 070	...	4 163	1 809	
<b>03</b>	284 785	70 588	99 326	22 266	92 605	2 228	282 383	11 974	540	9 365	2 069 156	0 87 29 904	78 932	-0	5 487	2 402	
<b>04 Q2</b>	328 484	81 715	125 975	21 335	99 458	2 502	326 758	13 413	520	10 828	2 064 196	993 8 537	100 636	0	7 179	1 726	
<b>Q3</b>	339 961	85 548	133 491	20 573	100 349	2 819	338 410	12 511	507	10 203	1 801 199	442 8 597	110 994	0	6 865	1 551	
<b>Q4</b>	376 709	98 147	149 344	22 950	106 267	3 023	374 281	10 746	487	8 225	2 034 208	427 9 567	138 840	0	6 702	2 428	
<b>05 Q1</b>	406 909	96 373	175 551	22 218	112 768	3 149	406 968	13 172	472	10 847	1 852 217	845 10 143	158 334	-	7 474	-59	
<b>Q2</b>	460 068	69 371	124 763	22 361	118 573	3 611	459 909	13 483	485	10 767	2 231 227	468 13 133	196 921	0	8 904	160	
<b>Q3</b>	480 143	62 681	269 182	23 356	124 924	3 871	480 817	13 027	525	9 644	2 858 238	428 14 151	206 201	-0	9 010	-673	
<b>Q4</b>	515 096	65 519	297 988	21 877	129 712	4 256	517 012	12 728	573	9 012	3 143 242	510 14 496	238 810	0	8 467	-1 916	
<b>06 Q1</b>	579 999	71 652	239 796	21 947	146 603	4 428	582 478	13 141	552	9 600	2 990 274	164 16 164	269 594	0	9 416	-2 479	
<b>Q2</b>	610 506	75 131	372 429	21 878	141 067	5 128	612 159	12 636	606	9 434	2 596 271	608 13 526	306 360	0	8 029	-1 653	
<b>Q3</b>	643 911	78 937	398 957	22 474	143 543	5 430	647 975	12 550	906	8 489	3 156 283	136 17 729	322 554	-0	12 005	-4 064	
<b>Q4</b>	715 942	87 730	455 007	22 960	150 245	5 739	719 153	14 207	1 115	8 465	4 627 310	404 18 026	365 732	-	10 783	-3 211	
<b>07 Q1</b>	773 050	88 115	510 905	23 789	150 241	5 891	778 598	13 852	1 310	8 818	3 723 317	123 24 344	413 794	-	9 485	-5 547	
<b>Q2</b>	819 127	93 110	548 706	22 078	155 234	6 499	822 167	17 345	999	11 020	5 327 323	009 25 307	446 265	0	10 241	-3 040	
<b>Q3</b>	824 859	96 802	568 240	21 784	138 033	6 469	823 542	17 627	1 298	10 388	5 941 317	961 24 001	452 935	-0	11 018	1 318	
<b>Q4</b>	871 642	95 441	631 519	20 674	124 008	6 517	866 827	26 363	1 247	19 194	5 922 303	367 22 987	503 080	0	11 030	4 815	
<b>08 Q1</b>	819 335	89 824	612 830	18 871	97 810	6 572	810 751	26 919	1 533	21 224	4 162 242	848 22 638	509 925	-0	8 422	8 584	
<b>Q2</b>	847 232	92 831	644 427	19 518	90 456	6 585	830 945	27 929	1 654	23 117	3 157 226	715 22 755	545 502	-0	8 045	16 287	
<b>Q3</b>	840 276	92 923	648 392	19 068	79 893	6 633	821 138	24 175	1 657	19 693	2 824 212	484 23 549	553 880	0	7 050	19 138	

- (a) Except insurance corporations and pension funds.
- (b) Data based on Official balance sheet.
- (c) Including repurchase agreements.
- (d) Except Monetary mutual funds in tables 8.F and followings.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a) (b)  
B) Other financial intermediaries (c)  
Balance sheets**

CNMV

**9.11 Official balance sheets.  
Total assets and liabilities  
by institutional grouping**

Eur millions and %

	Other financial intermediaries								% on total other financial intermediaries							
	Total 1=2a6	Portfolio investment dealer institutions except MMF 2	Securities dealer companies 3	Asset securitisation funds 4	Venture capital funds and companies 5	Real estate investment institutions 6	Holding corporations of financial institutions 7	Preference shares issuing 8	Portfolio investment dealer institutions except MMF 9	Securities dealer companies 10	Asset securitisation funds 11	Venture capital funds and companies 12	Real estate investment institutions 13	Holding corporations of financial institutions 14	Preference shares issuing 15	
<b>01</b>	202 786	155 037	10 499	31 436	3 069	1 488	1 258	...	76,45	5,18	15,50	1,51	0,73	0,62	...	
<b>02</b>	205 003	139 118	10 009	50 827	1 961	1 930	1 158	...	67,86	4,88	24,79	0,96	0,94	0,56	...	
<b>03</b>	272 346	172 484	10 229	81 792	2 488	2 538	1 290	1 526	63,33	3,76	30,03	0,91	0,93	0,47	0,56	
<b>04 Q2</b>	315 603	190 465	12 917	102 000	2 900	3 283	1 655	2 382	60,35	4,09	32,32	0,92	1,04	0,52	0,75	
<b>Q3</b>	326 706	192 214	11 691	105 984	2 900	3 640	1 655	8 622	58,83	3,58	32,44	0,89	1,11	0,51	2,64	
<b>Q4</b>	361 847	199 072	10 043	125 737	3 657	4 076	1 658	17 605	55,02	2,78	34,75	1,01	1,13	0,46	4,87	
<b>05 Q1</b>	392 103	207 715	13 128	135 075	3 840	4 778	1 658	25 908	52,97	3,35	34,45	0,98	1,22	0,42	6,61	
<b>Q2</b>	440 185	215 283	13 601	154 892	4 059	5 280	1 731	45 339	48,91	3,09	35,19	0,92	1,20	0,39	10,30	
<b>Q3</b>	456 585	223 538	11 625	154 087	4 242	5 647	1 731	55 714	48,96	2,55	33,75	0,93	1,24	0,38	12,20	
<b>Q4</b>	493 124	227 705	10 669	178 791	4 469	6 042	1 798	63 650	46,18	2,16	36,26	0,91	1,23	0,36	12,91	
<b>06 Q1</b>	555 545	257 442	11 447	186 463	4 692	6 765	1 798	86 939	46,34	2,06	33,56	0,84	1,22	0,32	15,65	
<b>Q2</b>	592 295	256 947	10 808	206 379	4 960	7 291	1 831	104 080	43,38	1,82	34,84	0,84	1,23	0,31	17,57	
<b>Q3</b>	620 585	265 804	13 970	212 193	5 184	7 778	1 831	113 824	42,83	2,25	34,19	0,84	1,25	0,30	18,34	
<b>Q4</b>	689 091	290 464	14 292	248 516	5 274	8 106	1 971	120 468	42,15	2,07	36,06	0,77	1,18	0,29	17,48	
<b>07 Q1</b>	747 367	295 332	13 379	278 132	7 155	7 971	5 419	139 979	39,52	1,79	37,21	0,96	1,07	0,73	18,73	
<b>Q2</b>	789 704	300 214	16 590	305 769	8 345	8 034	5 486	145 267	38,02	2,10	38,72	1,06	1,02	0,69	18,40	
<b>Q3</b>	796 761	296 342	18 068	312 951	9 534	7 714	6 186	145 966	37,19	2,27	39,28	1,20	0,97	0,78	18,32	
<b>Q4</b>	844 528	281 971	20 509	356 793	10 723	7 342	6 289	160 901	33,39	2,43	42,25	1,27	0,87	0,74	19,05	
<b>08 Q1</b>	...	225 489	19 675	...	...	7 020	6 289	153 310	...	...	...	...	...	...	...	
<b>Q2</b>	...	208 893	20 398	...	...	6 800	6 316	164 274	...	...	...	...	...	...	...	
<b>Q3</b>	...	194 882	16 510	...	...	6 666	6 316	174 673	...	...	...	...	...	...	...	

- (a) Except insurance corporations and pension funds.
- (b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.
- (c) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)  
B) Other financial intermediaries (b)  
Balance sheets**

CNMV. Data on a ESA95 basis

**9.12 Assets and liabilities  
Valuation of financial assets and  
liabilities in accordance with ESA 95**

Eur millions

	Financial assets					Memorandum item: Non-financial assets (c)	Liabilities									Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Government	Rest of the world		Total	Currency, deposits and loans(d)				Mutual funds shares	Shares	Securities other than shares	Other account payable	
								Total	Non-financial corporations	Financial institutions	Rest of the world					
1=2a5	2	3	4	5	6	7=8+12a15	8=9a11	9	10	11	12	13	14	15	16=1-7	
<b>01</b>	206 367	40 100	65 108	24 349	76 810	1 112	210 510	10 395	786	9 585	49	139 439	29 054	27 861	3 762	-4 143
<b>02</b>	205 492	49 842	65 713	18 539	71 399	1 392	208 245	11 580	698	10 140	741	124 017	23 688	47 070	1 890	-2 752
<b>03</b>	274 267	69 413	95 992	16 336	92 526	2 017	276 796	11 755	540	9 146	2 069	156 087	27 275	78 932	2 747	-2 529
<b>04 Q3</b>	328 634	84 352	129 871	14 155	100 256	2 612	332 579	12 337	507	10 029	1 801	199 442	5 876	110 994	3 929	-3 945
<b>Q4</b>	365 182	97 179	145 581	16 253	106 170	2 817	368 356	10 492	487	7 971	2 034	208 427	6 836	138 840	3 762	-3 174
<b>05 Q1</b>	395 649	95 512	171 762	15 707	112 668	2 943	401 369	12 912	472	10 588	1 852	217 845	7 405	158 334	4 872	-5 720
<b>Q2</b>	448 666	68 639	245 858	15 696	118 473	3 407	453 737	13 234	485	10 518	2 231	227 468	10 335	196 921	5 780	-5 071
<b>Q3</b>	468 556	61 993	265 098	16 650	124 815	3 667	474 452	12 712	525	9 329	2 858	238 428	11 327	206 201	5 784	-5 896
<b>Q4</b>	503 169	64 678	293 523	15 367	129 601	4 054	510 448	12 450	573	8 734	3 143	242 510	11 527	238 810	5 151	-7 279
<b>06 Q1</b>	567 457	70 427	335 147	15 406	146 477	4 223	575 591	12 799	552	9 257	2 990	274 164	13 136	269 594	5 899	-8 135
<b>Q2</b>	598 053	74 056	367 809	15 244	140 945	4 906	605 296	12 349	606	9 147	2 596	271 608	10 452	306 360	4 528	-7 243
<b>Q3</b>	631 194	77 999	394 055	15 720	143 420	5 211	638 432	12 239	906	8 178	3 156	283 136	12 132	322 554	8 370	-7 238
<b>Q4</b>	701 655	86 051	449 442	16 050	150 112	5 558	708 929	13 792	1 115	8 050	4 627	310 404	12 313	365 732	6 688	-7 274
<b>07 Q1</b>	757 772	85 608	505 222	16 843	150 100	5 702	767 704	13 439	1 310	8 405	3 723	317 123	18 134	413 794	5 214	-9 933
<b>Q2</b>	802 885	90 210	542 510	15 071	155 093	6 136	809 532	16 961	999	10 636	5 327	323 009	17 687	446 265	5 609	-6 647
<b>Q3</b>	808 192	93 673	562 017	14 608	137 894	6 105	810 837	17 195	1 298	9 956	5 941	317 961	16 300	452 935	6 447	-2 645
<b>Q4</b>	855 219	93 642	624 169	13 535	123 873	6 312	854 783	25 934	1 247	18 766	5 922	303 367	15 718	503 080	6 683	436
<b>08 Q1</b>	803 816	88 112	606 366	11 676	97 662	6 371	800 818	26 687	1 533	20 993	4 162	242 848	16 742	509 925	4 617	2 998
<b>Q2</b>	830 256	90 146	637 490	12 299	90 321	6 286	820 385	27 644	1 654	22 833	3 157	226 715	16 258	545 502	4 265	9 871
<b>Q3</b>	822 846	89 916	641 490	11 672	79 768	6 334	811 404	23 890	1 657	19 408	2 824	212 484	17 532	553 880	3 619	11 442

(a) Except insurance corporations and pension funds.

(b) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(c) Data based on Official balance sheet.

(d) Including repurchase agreements.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)  
B) Other financial intermediaries: Portfolio investment institutions (b)  
Balance sheets**

CNMV. Data on a ESA 95 basis

**9.21 Assets and liabilities. Valuation of  
financial balance sheets according to  
FASE and the official balance sheets**

Eur millions

	Number of entities	Financial assets					Memorandum item: Non-financial assets (c)	Liabilities				Net financial assets	
		Total	Non-financial corporations	General Government	Financial corporations	Rest of the world		Total	Mutual funds shares except MMF	Shares issued by investment companies	Other account payable		
													Of which OMFIs
1	2=3+4+5+7	3	4	5	6	7	8	9=10 a 12	10	11	12	13 = 2-9	
<b>01</b>	4 689	156 999	11 079	23 173	46 064	39 310	76 684	2	162 242	137 493	23 709	1 040	-5 242
<b>02</b>	5 148	140 349	7 692	17 529	43 991	36 330	71 136	1	141 491	121 367	19 521	603	-1 142
<b>03</b>	5 388	174 576	9 765	15 436	59 305	39 405	90 070	1	181 254	152 573	27 463	1 219	-6 678
<b>04 Q2</b>	5 388	192 293	11 025	14 182	70 716	44 883	96 370	2	198 018	169 144	27 081	1 793	-5 725
<b>Q3</b>	5 486	194 424	11 459	13 271	72 162	44 857	97 532	2	196 193	171 087	23 636	1 470	-1 769
<b>Q4</b>	5 553	202 508	12 865	13 589	73 801	47 277	102 253	2	204 841	178 100	25 103	1 638	-2 333
<b>05 Q1</b>	5 603	213 392	13 152	13 104	75 891	47 974	111 245	2	213 572	186 060	25 773	1 740	-180
<b>Q2</b>	5 606	222 670	14 043	13 248	79 888	49 483	115 492	2	222 994	194 567	26 461	1 966	-324
<b>Q3</b>	5 644	233 322	15 266	13 880	83 064	52 975	121 113	2	233 564	203 669	27 754	2 141	-241
<b>Q4</b>	5 687	237 067	15 028	12 591	83 530	53 795	125 918	1	237 253	207 450	27 610	2 193	-186
<b>06 Q1</b>	5 738	267 348	16 336	12 658	95 183	63 845	143 170	1	268 049	237 410	28 691	1 948	-701
<b>Q2</b>	5 780	263 774	16 057	12 797	97 304	66 426	137 617	1	264 264	234 879	27 944	1 441	-490
<b>Q3</b>	5 860	274 654	17 931	13 447	103 396	72 424	139 879	1	275 414	244 734	29 200	1 480	-760
<b>Q4</b>	6 000	302 562	19 314	13 820	123 034	88 350	145 641	0	302 536	270 301	30 076	2 159	26
<b>07 Q1</b>	6 034	305 385	19 335	14 493	125 158	90 247	145 547	0	307 131	273 422	31 516	2 193	-1 746
<b>Q2</b>	6 138	312 253	18 955	13 451	129 446	92 505	149 533	0	311 810	276 600	32 792	2 418	443
<b>Q3</b>	6 198	305 471	17 870	13 011	141 648	104 649	132 058	0	305 681	270 736	32 360	2 584	-210
<b>Q4</b>	6 241	289 765	16 393	12 051	142 540	107 566	117 930	0	289 782	256 055	31 482	2 246	-17
<b>08 Q1</b>	6 220	232 662	13 581	10 120	114 972	83 870	93 356	0	229 050	197 834	29 056	2 160	3 612
<b>Q2</b>	6 268	214 304	11 632	10 523	104 750	76 313	86 835	0	211 943	181 725	28 415	1 802	2 362
<b>Q3</b>	6 259	195 930	10 502	10 315	97 649	73 515	77 049	0	196 649	167 738	27 140	1 772	-719

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money markets funds (see in tables 8.F, 8.91 and 8.92).

(c) Data based on Official balance sheet.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**B) Other financial intermediaries: Portfolio investment institutions (b)**  
**Balance sheets**

CNMV. Data on an ESA 95 basis

**9.22 Financial assets**  
**Non-financial corporations**  
**and General Government**

Eur millions

	Non-financial corporations							General Government						
	Total	Securities portfolio					Other account receivable	Total	Securities portfolio					
		Total	Securities other than shares			Shares and other equity			State			Other General Government		
			Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term
1=2+7	2=3+6	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12=13+14	13	14	
<b>01</b>	11 079	9 792	2 327	1 722	606	7 465	1 286	23 173	21 923	1 327	20 596	1 250	418	832
<b>02</b>	7 692	6 798	740	657	83	6 058	894	17 529	16 574	1 420	15 155	955	420	535
<b>03</b>	9 765	8 970	990	555	435	7 980	795	15 436	14 604	1 323	13 281	832	192	640
<b>04</b> Q2	11 025	10 132	1 006	554	452	9 127	893	14 182	13 294	937	12 357	888	267	621
Q3	11 459	10 514	1 178	875	304	9 336	946	13 271	12 299	748	11 551	972	435	537
Q4	12 865	11 906	1 242	941	300	10 665	959	13 589	12 565	1 290	11 275	1 025	532	493
<b>05</b> Q1	13 152	12 584	1 337	906	431	11 247	567	13 104	12 128	1 154	10 974	975	392	584
Q2	14 043	13 149	1 357	920	437	11 791	894	13 248	12 238	1 689	10 549	1 009	583	427
Q3	15 266	14 493	1 173	733	439	13 320	774	13 880	12 932	2 396	10 536	948	435	512
Q4	15 028	14 307	1 322	517	805	12 985	721	12 591	11 782	1 555	10 226	809	402	407
<b>06</b> Q1	16 336	15 477	1 548	1 200	348	13 929	859	12 658	12 022	2 249	9 773	636	241	396
Q2	16 057	15 193	1 815	1 409	406	13 378	864	12 797	12 123	2 604	9 520	673	283	390
Q3	17 931	16 894	1 969	1 542	428	14 924	1 037	13 447	12 819	2 932	9 887	628	235	393
Q4	19 314	17 935	2 735	2 259	476	15 200	1 379	13 820	13 156	3 026	10 130	665	331	334
<b>07</b> Q1	19 335	18 128	2 120	1 613	507	16 008	1 208	14 493	13 791	3 310	10 481	702	301	401
Q2	18 955	17 449	1 323	820	503	16 126	1 505	13 451	12 648	2 539	10 108	804	424	379
Q3	17 870	16 098	1 490	1 122	367	14 608	1 773	13 011	12 229	2 388	9 841	782	420	361
Q4	16 393	14 978	1 803	1 347	456	13 175	1 415	12 051	11 335	2 264	9 071	717	384	333
<b>08</b> Q1	13 581	12 055	2 274	1 613	661	9 781	1 526	10 120	9 406	2 806	6 600	714	318	396
Q2	11 632	10 576	2 103	1 600	503	8 473	1 056	10 523	9 806	3 524	6 282	717	315	402
Q3	10 502	9 055	2 103	1 845	258	6 953	1 447	10 315	9 532	3 222	6 309	783	363	420

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**B) Other financial intermediaries: Portfolio investment institutions (b)**  
**Balance sheets**

CNMV. Data on an ESA 95 basis

**9.23 Financial assets**  
**Financial institutions**  
**and Rest of the world**

Eur millions

	Financial corporations								Rest of the world						
	Total	Currency deposits and loans (c)	Securities portfolio					Other account receivable	Total	Currency deposits and loans (c)	Securities portfolio				
			Total	Securities other than shares			Financial derivatives				Shares and other equity	Total	Securities other than shares	Financial derivatives	Shares and other equity
				Total	Short term	Long term									
1=2+3+7+8	2	3=4+7+8	4=5+6	5	6	7	8	9	10=11+12+11	11	12=13+14+15	13	14	15	
<b>01</b>	46 064	32 001	12 561	5 983	3 078	2 905	-	6 577	1 502	76 684	100	76 584	48 195	-	28 388
<b>02</b>	43 991	30 865	12 112	5 613	2 962	2 651	-	6 499	1 014	71 136	100	71 036	53 412	-	17 625
<b>03</b>	59 305	33 662	24 816	8 563	2 940	5 623	-	16 254	827	90 070	100	89 970	64 850	-	25 120
<b>04</b> Q2	70 716	38 029	31 759	11 663	4 805	6 859	-	20 096	928	96 370	100	96 270	64 040	-	32 230
Q3	72 162	36 368	34 886	14 017	6 468	7 549	-	20 869	909	97 532	100	97 432	66 432	-	31 000
Q4	73 801	34 900	37 976	16 808	8 608	8 200	-	21 168	925	102 253	100	102 153	68 539	-	33 614
<b>05</b> Q1	75 891	36 492	38 520	18 020	8 625	9 395	124	20 375	879	111 245	100	111 145	72 425	2 596	36 124
Q2	79 888	36 435	42 625	21 071	11 388	9 684	176	21 377	828	115 492	100	115 392	74 818	3 014	37 560
Q3	83 064	36 678	45 444	22 731	10 939	11 792	337	22 376	942	121 113	100	121 013	75 394	3 505	42 114
Q4	83 530	34 783	47 797	24 892	13 457	11 435	348	22 557	950	125 918	100	125 818	75 987	3 756	46 075
<b>06</b> Q1	95 183	39 164	54 923	30 781	17 586	13 195	391	23 752	1 095	143 170	100	143 070	81 578	4 482	57 010
Q2	97 304	39 080	57 153	33 133	20 143	12 990	318	23 702	1 072	137 617	100	137 517	77 822	3 749	55 946
Q3	103 396	40 308	61 881	38 145	24 287	13 858	448	23 289	1 207	139 879	100	139 779	78 338	4 182	57 259
Q4	123 034	47 994	73 892	49 788	31 188	18 600	610	23 495	1 900	145 641	100	145 541	82 153	4 706	58 682
<b>07</b> Q1	125 158	47 828	76 093	51 801	33 314	18 487	546	23 746	2 088	145 547	105	145 442	81 276	4 762	59 404
Q2	129 446	47 228	80 942	55 255	25 489	19 769	586	25 098	2 145	149 533	148	149 384	80 373	5 134	63 877
Q3	141 648	54 525	85 733	59 845	41 212	18 633	437	25 451	2 274	132 058	102	131 955	74 059	4 752	53 144
Q4	142 540	54 256	86 937	61 786	44 249	17 537	519	24 632	2 197	117 930	122	117 809	68 669	4 205	44 935
<b>08</b> Q1	114 972	48 592	65 041	42 086	31 516	10 570	260	22 695	1 973	93 356	-	93 356	59 750	2 708	30 899
Q2	104 750	41 604	62 037	41 811	31 220	10 591	262	19 964	1 673	86 835	122	86 714	56 930	2 141	27 643
Q3	97 649	45 000	51 804	36 089	17 936	18 153	207	15 508	1 261	77 049	122	76 927	53 980	1 672	21 275

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

(c) Including repurchase agreements.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**B) Other financial intermediaries: Portfolio investment institutions (b)**  
**Balance sheets**

CNMV. Data on a ESA 95 basis

**9.24 Liabilities by sector.**  
**Valuation of liabilities in accordance with ESA 95**

Eur millions

	Shares					Mutual funds shares				Other account payable
	Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world		
	1=2+6+10	2= 3 a 5	3	4	5	6=7 a 9	7	8	9	10
<b>01</b>	162 242	23 709	18 826	4 883	-	137 493	112 481	22 581	2 431	1 040
<b>02</b>	141 491	19 521	15 539	3 982	-	121 367	96 763	21 921	2 682	603
<b>03</b>	181 254	27 463	22 687	4 776	-	152 573	117 179	32 258	3 136	1 219
<b>04</b> Q2	198 018	27 081	22 307	4 774	-	169 144	129 374	36 351	3 419	1 793
Q3	196 193	23 636	19 431	4 205	-	171 087	130 398	37 255	3 434	1 470
Q4	204 841	25 103	20 586	4 517	-	178 100	141 837	32 393	3 870	1 638
<b>05</b> Q1	213 572	25 773	21 215	4 558	-	186 060	150 021	32 305	3 733	1 740
Q2	222 994	26 461	21 772	4 689	-	194 567	156 442	34 343	3 782	1 966
Q3	233 564	27 754	22 820	4 934	-	203 669	164 915	35 089	3 665	2 141
Q4	237 253	27 610	22 716	4 894	-	207 450	169 351	34 395	3 704	2 193
<b>06</b> Q1	268 049	28 691	23 589	5 102	-	237 410	195 470	37 695	4 245	1 948
Q2	264 264	27 944	22 976	4 968	-	234 879	192 364	38 314	4 201	1 441
Q3	275 414	29 200	23 989	5 211	-	244 734	202 274	37 720	4 740	1 480
Q4	302 536	30 076	24 731	5 345	-	270 301	225 581	39 584	5 136	2 159
<b>07</b> Q1	307 131	31 516	25 924	5 592	-	273 422	228 073	40 143	5 206	2 193
Q2	311 810	32 792	26 966	5 826	-	276 600	229 351	41 856	5 393	2 418
Q3	305 681	32 360	26 617	5 743	-	270 736	222 421	43 217	5 099	2 584
Q4	289 782	31 482	25 629	5 852	-	256 055	208 688	42 719	4 647	2 246
<b>08</b> Q1	229 050	29 056	21 873	7 183	-	197 834	158 181	36 585	3 067	2 160
Q2	211 943	28 415	21 649	6 767	-	181 725	143 418	34 389	3 919	1 802
Q3	196 649	27 140	20 902	6 238	-	167 738	133 894	30 245	3 599	1 772

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**B) Other financial intermediaries: Securities-dealers companies**  
**Balance sheets**

CNMV. Data on a ESA 95 basis

**9.31 Assets and liabilities**  
**Valuation of financial assets and liabilities in accordance with ESA 95**

Eur millions

	Financial assets					Memorandum item: Non-financial assets (b)	Liabilities					Net financial assets	
	Total	Non-financial corporations	General Government	Financial institutions	Rest of the world		Total	Shares	Loans	Currency and deposits including repurchase agreements	Other account payable		
	1=2 a 5	2	3	4	5	6	7=8+9+10+12	8	9	10	11	12	13=1 - 7
<b>01</b>	11 361	3 360	66	7 809	126	89	10 499	1 198	-	7 032	6 222	2 269	862
<b>02</b>	10 044	1 171	49	8 562	263	73	10 009	1 116	-	7 553	6 760	1 340	36
<b>03</b>	10 288	2 061	49	7 370	807	61	10 229	996	1 915	6 490	5 796	828	59
<b>04</b> Q2	11 876	1 996	61	8 828	991	58	12 917	1 100	1 956	7 935	7 306	1 926	-1 041
Q3	11 272	2 133	34	8 087	1 018	56	11 691	1 150	1 690	7 297	6 679	1 554	-419
Q4	9 662	1 818	52	6 382	1 411	54	10 043	1 104	1 918	5 574	4 971	1 447	-380
<b>05</b> Q1	12 385	1 905	51	9 006	1 422	46	13 128	1 157	1 720	8 193	7 588	2 059	-743
Q2	15 047	2 706	62	9 268	3 011	45	13 601	1 198	2 115	8 119	7 518	2 170	1 446
Q3	13 016	2 437	1	6 846	3 732	44	11 625	1 287	2 743	5 969	5 329	1 626	1 391
Q4	12 212	2 120	1	6 405	3 685	43	10 669	1 206	3 029	5 421	4 734	1 013	1 542
<b>06</b> Q1	12 890	2 657	1	6 849	3 383	42	11 447	1 283	2 878	5 921	5 257	1 365	1 443
Q2	12 042	2 215	4	6 435	3 388	42	10 808	1 261	2 493	5 855	5 147	1 198	1 235
Q3	16 115	5 271	62	7 184	3 598	41	13 970	1 497	3 054	5 185	4 178	4 234	2 144
Q4	16 168	3 862	7	7 765	4 533	40	14 292	1 355	4 522	5 270	4 050	3 145	1 876
<b>07</b> Q1	14 809	3 169	7	7 079	4 553	40	13 379	1 679	3 716	5 706	4 388	2 277	1 430
Q2	18 040	3 230	30	9 219	5 560	43	16 590	1 771	5 321	7 421	6 416	2 078	1 450
Q3	19 494	4 631	76	8 951	5 836	43	18 068	1 890	5 935	7 036	5 732	3 207	1 426
Q4	21 833	5 006	1	10 884	5 942	45	20 509	1 633	5 918	8 777	7 526	4 181	1 324
<b>08</b> Q1	20 183	3 410	1	12 588	4 184	50	19 675	1 865	4 157	11 301	9 763	2 353	508
Q2	20 487	2 882	1	14 118	3 486	50	20 398	1 816	3 154	13 257	11 599	2 172	88
Q3	16 775	3 086	1	10 969	2 719	50	16 510	1 864	2 821	9 852	8 191	1 974	265

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

**9. NON-MONETARY FINANCIAL INSTITUTIONS, (a)**  
**B) Other financial intermediaries: Securities-dealer companies**  
**Balance sheets**

**9.32 Financial assets**  
**Breakdown by**  
**institutional sectors**

CNMV. Data on an ESA 95 basis (b)

Eur millions

	Non-financial corporations						General Government		Financial institutions						Rest of the world					
	Total	Securities portfolio				Other accounts payable	Total	Securities portfolio: Securities other than shares	Total	Securities portfolio			Loans	Other accounts payable	Securities portfolio					
		Total	Securities other than shares	Shares and other equity	Total					Securities other than shares	Shares and other equity	Currency and deposits (c)			Total	Securities other than shares	Shares and other equity	Total	Securities other than shares	Shares and other equity
<b>01</b>	11 361	3 360	1 835	3	1 832	1 525	66	66	7 809	383	10	372 7 153	23	250	126	3	123			
<b>02</b>	10 044	1 171	461	13	448	711	49	49	8 562	175	55	120 8 127	110	150	263	7	255			
<b>03</b>	10 288	2 061	979	7	972	1 082	49	49	7 370	346	161	184 6 721	115	188	807	17	791			
<b>04</b>	9 662	1 818	573	10	564	1 244	52	52	6 382	660	490	170 5 540	58	124	1 411	27	1 383			
<b>05 Q1</b>	12 385	1 905	488	10	478	1 417	51	51	9 006	700	545	155 8 046	136	124	1 422	27	1 395			
<b>Q2</b>	15 047	2 706	1 130	0	1 130	1 576	62	62	9 268	804	363	440 8 139	202	124	3 011	1 538	1 474			
<b>Q3</b>	13 016	2 437	502	0	502	1 935	1	1	6 846	502	342	160 6 049	171	124	3 732	1 431	2 302			
<b>Q4</b>	12 212	2 120	494	0	494	1 626	1	1	6 405	659	509	150 5 428	194	124	3 685	1 324	2 362			
<b>06 Q1</b>	12 890	2 657	583	0	583	2 074	1	1	6 849	1 071	908	163 5 331	323	124	3 383	1 224	2 159			
<b>Q2</b>	12 042	2 215	575	0	574	1 641	4	4	6 435	1 270	1 120	150 4 497	544	124	3 388	1 140	2 248			
<b>Q3</b>	16 115	5 271	2 293	0	2 293	2 977	62	62	7 184	2 442	1 267	1 175 4 350	268	124	3 598	1 073	2 525			
<b>Q4</b>	16 168	3 862	1 514	0	1 514	2 348	7	7	7 765	2 544	1 056	1 488 4 620	451	150	4 533	1 029	3 504			
<b>07 Q1</b>	14 809	3 169	627	0	627	2 542	7	7	7 079	1 315	1 102	213 5 021	593	150	4 553	979	3 573			
<b>Q2</b>	18 040	3 230	511	0	511	2 719	30	30	9 219	1 684	1 478	206 6 563	822	150	5 560	952	4 609			
<b>Q3</b>	19 494	4 631	631	0	630	4 001	76	76	8 951	1 552	1 371	181 6 796	454	150	5 836	920	4 916			
<b>Q4</b>	21 833	5 006	786	0	786	4 220	1	1	10 884	1 331	924	407 9 069	333	150	5 942	867	5 075			
<b>08 Q1</b>	20 183	3 410	568	0	568	2 842	1	1	12 588	1 147	1 016	13010 854	437	150	4 184	794	3 390			
<b>Q2</b>	20 487	2 882	627	0	626	2 255	1	1	14 118	1 031	682	34812 627	310	150	3 486	733	2 752			
<b>Q3</b>	16 775	3 086	570	1	569	2 516	1	1	10 969	1 866	1 699	167 8 650	303	150	2 719	608	2 111			

(a) Except Insurance corporations and pension funds.

(b) Balance sheets at book value, for the Securities-dealer companies and Securities agencies are disseminated by the National Securities Market Commission (CNMV)

(c) Including repurchase agreements.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**  
**C) Financial auxiliaries (b)**  
**Balance sheets**

**9.41 Total assets and liabilities by institutional grouping**  
**Official balance sheet data**

BE, CNMV, DGSFP

Eur millions and %

	Financial auxiliaries											% on total Financial auxiliaries				
	Total	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Mutual guarantee companies	Pension funds management companies (c)	Appraisal companies	Venture capital management companies	Insurance company liquidation board	Foreign exchange offices	Security markets management and cleaning companies	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Rest of financial auxiliaries	
	1=2a10	2	3	4	5	6	7	8	9 (d)	10	11	12	13	14	15	
<b>01</b>	9 845	3 901	2 046	375	320	511	100	...	120	...	2 473	39,63	20,78	3,81	35,79	
<b>02</b>	9 364	4 314	1 841	456	358	482	134	...	-	...	1 779	46,07	19,66	4,87	29,40	
<b>03</b>	10 283	4 672	1 824	474	404	497	173	...	-	...	2 240	45,43	17,74	4,60	32,22	
<b>04 Q2</b>	10 814	5 020	1 878	584	423	497	173	...	-	...	2 240	46,42	17,36	5,40	30,82	
<b>Q3</b>	10 995	5 147	1 891	590	445	511	173	...	-	...	2 240	46,81	17,20	5,36	30,63	
<b>Q4</b>	11 206	5 276	1 925	620	461	511	173	...	-	...	2 240	47,08	17,18	5,54	30,20	
<b>05 Q1</b>	11 494	5 527	1 926	639	479	511	173	...	-	...	2 240	48,08	16,75	5,56	29,60	
<b>Q2</b>	11 800	5 669	2 052	676	479	511	173	...	-	...	2 240	48,04	17,39	5,73	28,83	
<b>Q3</b>	12 053	5 812	2 049	772	496	511	173	...	-	...	2 240	48,22	17,00	6,41	28,37	
<b>Q4</b>	11 841	5 425	2 159	801	532	511	173	...	-	...	2 240	45,81	18,24	6,77	29,18	
<b>06 Q1</b>	12 153	5 530	2 159	976	564	511	173	...	-	...	2 240	45,50	17,77	8,03	28,70	
<b>Q2</b>	12 258	5 637	2 168	885	564	511	252	...	-	...	2 240	45,99	17,69	7,22	29,10	
<b>Q3</b>	12 493	5 745	2 170	968	607	511	252	...	-	...	2 240	45,98	17,37	7,75	28,90	
<b>Q4</b>	13 908	5 853	2 573	911	650	511	252	...	-	...	3 158	42,08	18,50	6,55	32,87	
<b>07 Q1</b>	14 377	5 966	2 569	1 000	677	730	277	...	-	...	3 158	41,50	17,87	6,95	33,68	
<b>Q2</b>	15 612	6 082	3 592	1 097	677	730	277	...	-	...	3 158	38,95	23,01	7,02	31,01	
<b>Q3</b>	15 785	6 198	3 594	1 090	738	730	277	...	-	...	3 158	39,26	22,77	6,91	31,06	
<b>Q4</b>	15 085	6 314	2 670	1 113	748	730	277	...	-	...	3 233	41,86	17,70	7,38	33,06	
<b>08 Q1</b>	...	...	2 674	281	760	...	...	...	-	...	...	...	...	...	...	
<b>Q2</b>	...	...	4 086	269	768	...	...	...	-	...	...	...	...	...	...	
<b>Q3</b>	...	...	4 086	250	768	...	...	...	-	...	...	...	...	...	...	

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these auxiliaries to the financial intermediation it should be taken into account that the Financial Auxiliaries that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco of España.

(c) Only pure pension funds management companies.

(d) Law 44/2002 has suppressed this organism and its functions have been assumed by the Consorcio de Compensación de Seguros.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)**
**C) Financial auxiliaries**
**Balance sheets**
*BE, CNMV, DGSFP. Data on a ESA 95 basis*
**9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95**
*Eur millions*

	Financial assets					Memorandum item: non-financial assets	Liabilities					Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Government	Rest of the world		Total	Currency, deposits and loans of financial institutions	Shares	Financial derivatives	Other account payable	
	1=2a5	2	3	4	5	6	7=8a10	8	9	10	11	12=1-7
<b>01</b>	10 389	2 086	3 389	4 874	40	168	5 837	124	2 578	...	3 136	4 552
<b>02</b>	9 594	1 376	2 860	5 318	41	188	5 033	162	2 598	...	2 273	4 562
<b>03</b>	10 518	1 175	3 334	5 930	79	211	5 587	219	2 628	-0	2 740	4 931
<b>04</b> Q2	11 101	1 220	3 557	6 242	82	206	5 808	172	2 690	0	2 946	5 293
Q3	11 326	1 196	3 620	6 418	93	208	5 831	173	2 722	0	2 936	5 496
Q4	11 526	968	3 763	6 698	97	206	5 925	254	2 731	0	2 940	5 602
<b>05</b> Q1	11 261	860	3 789	6 511	101	206	5 599	259	2 738	-	2 602	5 661
Q2	11 403	731	3 905	6 666	101	204	6 172	250	2 798	0	3 124	5 231
Q3	11 588	688	4 084	6 706	109	204	6 364	315	2 824	-0	3 226	5 223
Q4	11 927	841	4 465	6 510	111	202	6 564	278	2 969	0	3 316	5 364
<b>06</b> Q1	12 542	1 225	4 649	6 541	127	205	6 887	342	3 028	0	3 517	5 656
Q2	12 453	1 076	4 621	6 634	123	222	6 863	287	3 075	0	3 501	5 590
Q3	12 717	938	4 903	6 754	122	219	9 543	311	5 597	-0	3 635	3 174
Q4	14 287	1 679	5 565	6 910	133	181	10 224	415	5 713	-	4 095	4 063
<b>07</b> Q1	15 279	2 507	5 684	6 946	141	190	10 893	413	6 210	-	4 271	4 385
Q2	16 243	2 899	6 196	7 006	141	363	12 635	384	7 620	0	4 632	3 607
Q3	16 667	3 129	6 223	7 176	139	364	12 705	433	7 701	-0	4 571	3 963
Q4	16 423	1 799	7 350	7 139	135	205	12 044	428	7 269	0	4 347	4 379
<b>08</b> Q1	15 519	1 712	6 463	7 195	149	201	9 933	231	5 896	-0	3 805	5 586
Q2	16 977	2 686	6 937	7 219	135	299	10 561	285	6 496	-0	3 780	6 416
Q3	17 430	3 007	6 902	7 396	125	299	9 734	285	6 017	0	3 432	7 696

(a) Except Insurance corporations and pension funds

**9. NON-MONETARY FINANCIAL INSTITUTIONS**
**C) Financial auxiliaries: Appraisal companies**
**Appraisal activity information**
*BE*
*Number in thousands*

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
<b>06</b>	1 786.1	1 779.0	83.0	61.1	20.2	1.6	92.8	52.6	49.3	3.3	5.0	1.5	3.4	25.6	9.7
<b>07</b>	1 518.9	1 510.8	72.5	50.8	19.0	2.7	92.1	48.5	45.8	2.7	8.4	3.5	4.9	25.4	9.8
<b>08</b>	1 104.6	1 093.0	72.3	48.5	20.7	3.1	70.2	27.8	26.0	1.8	12.2	6.0	6.2	22.4	7.8
<b>09</b>	1 062.9	1 043.8	77.4	49.6	24.8	3.0	61.0	20.2	18.9	1.3	12.7	6.8	5.9	21.5	6.6
<b>10</b>	976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0
<b>11</b>	774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7
<b>12</b>	758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6
<b>13</b>	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
<b>14</b>	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3
<b>15</b> A	426.7	423.7	46.2	30.5	15.2	0.5	26.3	9.7	8.8	0.8	1.9	0.8	1.1	11.9	2.9
<b>12</b> Q1	179.5	177.8	16.3	10.4	5.5	0.4	12.2	5.6	5.2	0.3	1.3	0.4	0.9	4.1	1.2
Q2	192.1	190.9	16.7	11.0	5.4	0.3	11.6	5.3	5.0	0.3	1.2	0.5	0.7	3.9	1.1
Q3	159.7	158.9	13.6	8.7	4.7	0.2	9.6	4.5	4.0	0.5	0.9	0.3	0.6	3.3	1.0
Q4	227.2	224.0	19.6	13.7	5.6	0.3	16.0	6.8	6.3	0.6	2.3	1.2	1.1	4.7	2.2
<b>13</b> Q1	154.4	151.5	15.4	10.1	5.1	0.2	12.0	4.9	4.6	0.3	1.4	0.5	0.9	4.4	1.3
Q2	171.1	169.9	16.5	10.6	5.7	0.2	11.4	4.5	4.1	0.3	1.2	0.4	0.8	4.5	1.2
Q3	138.4	137.7	14.6	9.8	4.7	0.1	8.7	3.3	3.1	0.3	1.0	0.3	0.6	3.4	1.0
Q4	193.3	191.9	18.6	12.8	5.7	0.2	13.7	5.9	5.5	0.4	1.5	0.6	0.9	5.0	1.4
<b>14</b> Q1	194.9	193.5	17.2	11.6	5.5	0.2	12.2	5.1	4.9	0.2	1.5	0.6	0.9	4.3	1.2
Q2	208.8	207.3	21.6	14.2	7.0	0.3	14.1	5.3	5.0	0.3	1.5	0.6	1.0	5.6	1.7
Q3	168.6	167.8	19.9	13.5	6.2	0.2	12.2	5.0	4.1	1.0	0.8	0.3	0.5	4.9	1.4
Q4	226.2	224.2	26.0	18.2	7.5	0.3	15.5	6.0	5.5	0.5	1.4	0.7	0.7	6.1	2.0
<b>15</b> Q1	195.5	194.3	24.3	16.5	7.5	0.3	13.0	4.6	4.2	0.4	0.9	0.4	0.6	5.8	1.6
Q2	231.2	229.5	21.9	14.0	7.8	0.2	13.3	5.0	4.6	0.4	0.9	0.4	0.6	6.1	1.3

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisals companies**  
**Appraisal activity information**

**9.50 (Cont'd) Breakdown of appraisals:**  
**number of appraisals**

BE

Number in thousands

	Property appraisals										Non-property appraisals (e)	Memorandum items:			
	Building or part thereof							Economic activity (c)	Other property assets (d)	Other appraisals			Patrimonies (h)		
	Total	Housing			Offices	Business premises	Other			Total		Updates (f)		Intermediate appraisals (g)	
		Total	Apartments	Single-family houses											
16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29		
<b>06</b>	1 592.0	1 400.3	1 011.8	388.5	10.0	76.5	105.3	6.0	5.3	7.1	272.3	100.2	172.1	2.3	
<b>07</b>	1 337.8	1 153.8	813.5	340.2	10.3	68.5	105.3	6.7	1.7	8.1	300.3	100.0	200.3	2.5	
<b>08</b>	942.6	772.0	537.4	234.6	9.6	63.5	97.5	6.6	1.3	11.6	277.6	82.6	195.0	1.5	
<b>09</b>	897.4	715.1	508.5	206.5	9.6	57.4	115.4	6.7	1.3	19.1	190.8	76.9	113.9	1.3	
<b>10</b>	848.3	666.3	475.1	191.3	8.6	51.8	121.6	5.8	1.1	12.7	148.7	84.8	63.8	5.9	
<b>11</b>	649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5	
<b>12</b>	622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4	
<b>13</b>	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0	
<b>14</b>	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7	
<b>15</b>	A 346.8	246.8	181.6	65.2	5.8	27.6	66.6	4.1	0.3	3.0	51.1	45.4	5.8	2.2	
<b>12 Q1</b>	146.7	107.5	76.7	30.8	1.9	11.7	25.6	1.4	1.3	1.7	56.5	47.3	9.2	1.5	
<b>12 Q2</b>	159.2	115.3	83.7	31.6	2.2	11.6	30.0	1.7	1.8	1.2	601.0	592.9	8.1	2.0	
<b>12 Q3</b>	133.5	93.1	67.2	25.9	2.1	10.2	28.1	1.7	0.5	0.8	62.0	55.2	6.9	0.6	
<b>12 Q4</b>	183.0	129.4	94.7	34.7	2.8	15.5	35.3	1.4	4.0	3.2	1 156.9	1 150.5	6.5	1.3	
<b>13 Q1</b>	122.4	87.5	62.2	25.3	1.6	11.2	22.1	1.3	0.4	2.9	858.5	854.1	4.4	1.7	
<b>13 Q2</b>	140.0	102.3	73.2	29.1	2.1	12.0	23.7	1.5	0.5	1.1	592.1	588.0	4.1	2.8	
<b>13 Q3</b>	113.1	82.0	57.7	24.3	1.7	10.2	19.2	1.1	0.3	0.7	227.4	224.1	3.3	1.4	
<b>13 Q4</b>	157.8	114.8	83.0	31.8	2.7	13.2	27.1	1.6	0.3	1.4	98.7	95.6	3.1	1.1	
<b>14 Q1</b>	150.3	110.0	79.1	30.9	2.0	12.9	25.4	1.6	12.2	1.4	783.7	780.3	3.3	1.8	
<b>14 Q2</b>	168.8	124.1	88.6	35.4	2.5	12.3	29.9	2.0	0.9	1.5	116.3	112.9	3.4	2.0	
<b>14 Q3</b>	133.8	90.4	64.7	25.7	2.6	12.7	28.1	1.8	0.1	0.8	16.8	13.9	2.8	0.6	
<b>14 Q4</b>	180.1	124.6	91.2	33.5	3.4	16.5	35.5	2.5	0.2	2.0	25.0	22.0	3.0	1.4	
<b>15 Q1</b>	154.8	112.8	82.4	30.4	2.7	12.0	27.3	2.0	0.1	1.3	24.9	22.2	2.7	1.4	
<b>15 Q2</b>	192.0	134.0	99.2	34.8	3.0	15.6	39.4	2.0	0.2	1.7	26.2	23.1	3.1	0.8	

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.51 Breakdown of appraisals:**  
**amount of appraisals**

BE

EUR millions

	Property appraisals														
	Total appraisals	Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
<b>06</b>	857 922	849 349	166 945	146 846	13 290	6 809	272 031	192 778	176 215	16 563	18 393	11 172	7 221	29 148	31 712
<b>07</b>	841 752	831 442	178 473	139 698	11 283	27 492	278 352	190 003	173 543	16 460	21 494	14 322	7 172	32 758	34 097
<b>08</b>	695 342	684 799	207 905	170 699	12 010	25 195	199 641	110 609	101 852	8 757	27 889	18 885	9 004	29 932	31 211
<b>09</b>	569 853	564 495	162 611	138 105	12 722	11 783	164 509	83 145	75 424	7 721	26 757	16 806	9 951	29 161	25 446
<b>10</b>	449 910	444 832	109 318	89 698	8 939	10 681	128 145	66 442	60 955	5 486	19 308	12 231	7 077	19 912	22 485
<b>11</b>	384 656	377 258	106 255	96 310	7 439	2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
<b>12</b>	336 412	333 558	75 997	67 406	8 024	567	105 013	54 575	49 987	4 588	23 095	16 351	6 744	17 513	9 830
<b>13</b>	264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
<b>14</b>	311 503	307 421	61 465	51 654	9 217	594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
<b>15</b>	A 152 721	148 781	29 575	24 207	5 185	183	46 019	12 590	11 306	1 283	16 355	7 270	9 085	11 524	5 551
<b>12 Q1</b>	97 171	96 684	23 099	20 888	2 065	147	28 695	15 406	13 787	1 618	5 560	3 237	2 323	4 595	3 135
<b>12 Q2</b>	83 316	82 195	18 998	16 897	1 881	219	26 536	13 001	11 894	1 108	7 266	4 972	2 294	4 458	1 811
<b>12 Q3</b>	63 654	62 949	14 247	12 296	1 832	119	20 453	11 473	10 770	703	3 270	2 462	808	3 657	2 053
<b>12 Q4</b>	92 271	91 731	19 652	17 325	2 246	82	29 330	14 695	13 535	1 159	6 999	5 681	1 319	4 804	2 831
<b>13 Q1</b>	64 927	62 265	14 935	13 110	1 774	51	20 990	9 411	8 846	565	4 964	3 290	1 674	4 500	2 116
<b>13 Q2</b>	65 168	64 554	13 915	11 959	1 879	77	19 362	9 530	8 723	807	3 467	2 408	1 059	4 469	1 896
<b>13 Q3</b>	50 059	49 796	10 112	8 172	1 894	46	15 077	6 868	6 541	326	3 328	2 197	1 131	3 350	1 531
<b>13 Q4</b>	84 471	82 875	14 437	12 285	2 116	35	33 409	11 418	10 358	1 060	12 476	4 088	8 388	5 503	4 012
<b>14 Q1</b>	76 615	75 102	13 679	11 305	2 089	285	19 922	8 020	7 570	451	5 708	3 737	1 970	4 485	1 709
<b>14 Q2</b>	87 753	87 024	17 941	15 260	2 619	62	26 913	11 137	9 847	1 289	6 257	3 947	2 310	6 981	2 538
<b>14 Q3</b>	60 588	59 901	12 929	10 764	2 109	56	17 677	6 856	5 345	1 510	3 296	1 723	1 573	5 226	2 300
<b>14 Q4</b>	86 548	85 395	16 916	14 324	2 401	191	28 317	9 401	8 669	731	9 679	5 283	4 396	6 057	3 181
<b>15 Q1</b>	76 994	74 978	16 600	14 212	2 330	58	24 094	5 551	5 070	480	10 132	4 268	5 863	5 451	2 961
<b>15 Q2</b>	75 726	73 804	12 976	9 995	2 855	126	21 925	7 039	6 236	803	6 223	3 002	3 222	6 073	2 590

See notes at the end of the chapter



**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.51 (Cont'd) Breakdown of appraisals:**  
**amount of appraisals**

BE

EUR millions

	Property appraisals										Non-property assets (e)	Memorandum items:			
	Total	Properties						Economic activity (c)	Other property assets (d)	Other appraisals			Patrimonies (h)		
		Housing			Offices	Business premises	Other			Total		Updates (f)		Intermediate appraisals (g)	
		Total	Apartments	Single-family houses											
16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29		
<b>06</b>	383 108	343 429	221 238	122 191	4 782	25 028	9 870	25 198	2 066	8 573	218 253	143 768	74 486	10 689	
<b>07</b>	344 696	304 405	189 501	114 904	5 739	25 382	9 170	27 552	2 368	10 310	278 250	177 808	100 441	6 206	
<b>08</b>	245 701	204 035	122 329	81 706	5 692	26 193	9 781	29 977	1 574	10 544	323 130	180 035	143 094	15 047	
<b>09</b>	208 534	173 380	106 626	66 754	4 673	20 682	9 799	26 940	1 901	5 358	223 159	157 942	65 217	3 114	
<b>10</b>	183 582	152 729	94 335	58 394	4 998	17 495	8 359	22 585	1 203	5 077	171 761	137 572	34 190	13 856	
<b>11</b>	130 709	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724	
<b>12</b>	109 423	83 350	50 421	32 928	4 267	14 233	7 573	22 355	20 769	2 854	403 703	392 170	11 532	26 710	
<b>13</b>	89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277	
<b>14</b>	105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989	
<b>15</b>	A 54 315	41 280	25 458	15 822	2 290	7 419	3 325	17 745	1 127	3 940	37 421	32 779	4 642	307	
<b>12 Q1</b>	28 547	21 735	12 906	8 829	825	3 816	2 171	5 949	10 394	487	38 244	35 035	3 209	11 927	
<b>Q2</b>	27 511	21 535	13 125	8 410	992	3 088	1 896	5 486	3 663	1 121	106 389	103 499	2 890	9 840	
<b>Q3</b>	22 367	17 098	10 196	6 901	985	2 716	1 569	4 703	1 179	705	28 000	25 256	2 744	1 150	
<b>Q4</b>	30 997	22 982	14 194	8 788	1 465	4 613	1 937	6 218	5 534	540	231 070	228 381	2 689	3 794	
<b>13 Q1</b>	20 166	15 337	8 998	6 338	577	2 869	1 383	4 402	1 772	2 662	165 991	164 248	1 744	7 543	
<b>Q2</b>	24 157	18 006	10 589	7 417	906	3 035	2 209	5 815	1 304	614	97 190	95 028	2 162	936	
<b>Q3</b>	18 890	14 537	8 450	6 087	571	2 475	1 306	4 725	992	263	41 255	39 532	1 724	1 011	
<b>Q4</b>	26 751	19 974	11 853	8 121	1 070	3 811	1 896	6 914	1 365	1 596	31 944	30 644	1 300	1 787	
<b>14 Q1</b>	24 675	18 742	11 182	7 560	895	3 167	1 870	6 486	10 340	1 513	141 550	139 818	1 732	7 739	
<b>Q2</b>	28 579	22 316	12 392	9 925	906	3 199	2 158	11 999	1 593	729	718 979	717 137	1 842	2 487	
<b>Q3</b>	21 910	15 914	9 467	6 446	796	3 328	1 872	7 134	251	687	14 418	11 825	2 593	320	
<b>Q4</b>	30 600	21 710	13 319	8 391	1 693	5 151	2 046	9 261	300	1 153	16 748	14 343	2 405	442	
<b>15 Q1</b>	25 023	18 922	11 500	7 422	1 150	3 271	1 680	8 472	789	2 017	22 801	20 471	2 330	175	
<b>Q2</b>	29 292	22 359	13 958	8 401	1 140	4 148	1 645	9 273	339	1 923	14 620	12 309	2 312	132	

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.52 Breakdown of appraisals:**  
**usable area**  
**Property appraisals**

BE

hectares

	Land					Complete buildings (a)								
	Total	Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14	
<b>06</b>	698 226	638 835	82 414	548 368	8 053	19 956	11 517	10 602	915	936	497	439	5 035	2 468
<b>07</b>	521 658	476 851	75 204	387 244	14 403	17 886	10 298	9 502	796	984	549	435	4 330	2 275
<b>08</b>	544 125	503 480	92 361	374 734	36 385	13 721	6 328	5 808	520	1 261	671	590	4 135	1 997
<b>09</b>	612 020	573 923	86 954	471 189	15 780	12 666	4 847	4 392	456	1 401	652	750	4 513	1 905
<b>10</b>	522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
<b>11</b>	446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
<b>12</b>	486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
<b>13</b>	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
<b>14</b>	730 965	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823
<b>15</b>	A 385 893	371 471	26 366	341 879	3 226	6 102	1 281	1 174	107	953	408	545	3 239	628
<b>12 Q1</b>	118 813	112 253	17 459	93 015	1 779	2 570	1 077	960	116	340	154	186	849	305
<b>Q2</b>	117 582	111 253	13 991	95 558	1 704	2 391	938	854	84	353	205	148	952	147
<b>Q3</b>	101 997	97 157	11 548	84 498	1 110	1 986	859	804	55	196	129	67	762	169
<b>Q4</b>	147 752	140 850	19 057	120 876	917	2 994	1 148	1 056	92	376	261	115	1 098	372
<b>13 Q1</b>	119 235	114 547	17 912	95 646	990	2 248	737	687	50	323	168	155	972	216
<b>Q2</b>	142 682	137 315	12 607	124 206	503	2 230	745	675	71	246	136	110	1 059	180
<b>Q3</b>	115 631	111 196	9 034	100 918	1 244	1 820	537	512	25	236	120	116	818	228
<b>Q4</b>	140 786	132 986	14 409	118 123	454	3 529	1 018	945	72	851	289	563	1 343	317
<b>14 Q1</b>	141 495	135 098	11 381	122 035	1 682	3 006	647	609	38	399	208	191	1 097	864
<b>Q2</b>	175 315	166 572	20 420	134 829	11 323	3 621	996	884	111	461	260	200	1 785	380
<b>Q3</b>	144 792	139 040	21 395	116 878	767	2 628	580	475	105	258	111	147	1 576	214
<b>Q4</b>	269 363	262 863	15 130	246 768	965	3 220	750	689	61	595	298	297	1 510	365
<b>15 Q1</b>	173 615	165 680	14 182	150 240	1 258	3 077	687	641	46	538	227	310	1 510	342
<b>Q2</b>	212 279	205 792	12 184	191 640	1 968	3 025	595	533	61	415	181	235	1 729	286

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.52 (Cont'd) Breakdown of appraisals:**  
**usable area**  
**Property appraisals**

		Properties								Economic activity (c)
		Total	Housing			Offices	Business premises	Other		
		Total	Apartment	Single-family houses						
		15=16+ 19 a 21	16=17+18	17	18	19	20	21	22	
<b>06</b>		19 995	17 098	9 603	7 495	196	1 282	1 419	19 440	
<b>07</b>		16 881	14 291	7 707	6 585	188	1 109	1 293	10 040	
<b>08</b>		12 968	10 194	5 288	4 906	199	1 190	1 385	13 955	
<b>09</b>		12 587	9 573	5 200	4 373	168	1 074	1 772	12 845	
<b>10</b>		11 156	8 711	4 739	3 972	192	959	1 294	8 793	
<b>11</b>		8 849	6 481	3 511	2 970	172	937	1 259	5 126	
<b>12</b>		8 580	5 961	3 303	2 658	203	1 065	1 351	6 110	
<b>13</b>		7 869	5 226	2 869	2 357	176	1 065	1 403	4 594	
<b>14</b>		7 857	4 614	3 429	2 736	244	1 251	1 747	7 060	
<b>15</b>	A	3 452	1 824	2 070	1 687	137	600	892	4 868	
<b>12 Q1</b>		2 106	1 444	775	669	38	261	363	1 884	
<b>Q2</b>		2 208	1 551	846	705	49	254	354	1 730	
<b>Q3</b>		1 769	1 235	687	547	43	209	282	1 085	
<b>Q4</b>		2 497	1 731	995	736	73	341	352	1 411	
<b>13 Q1</b>		1 776	1 182	632	550	32	232	330	664	
<b>Q2</b>		2 134	1 354	742	612	54	332	394	1 003	
<b>Q3</b>		1 652	1 126	611	515	32	225	270	963	
<b>Q4</b>		2 306	1 564	884	680	58	276	408	1 965	
<b>14 Q1</b>		2 159	1 454	817	638	52	268	385	1 232	
<b>Q2</b>		2 580	1 749	926	823	57	286	487	2 542	
<b>Q3</b>		1 340	600	738	549	51	282	408	1 783	
<b>Q4</b>		1 778	811	948	727	84	415	468	1 502	
<b>15 Q1</b>		1 481	707	996	644	63	260	452	3 377	
<b>Q2</b>		1 971	1 117	1 074	1 043	74	340	440	1 491	

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.53 Breakdown of property appraisals:**  
**average value of m2 (a)**

		Buildings										Properties					
		Urban land	Rural property	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises	
		Total	Total	Primary residence	Secondary residence	Total	Offices	Commercial use		Total	Total	Apartment	Single-family houses				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>06</b>		178	2	1 363	1 674	1 662	1 810	1 966	2 250	1 645	579	1 916	2 009	2 304	1 630	2 438	1 952
<b>07</b>		186	3	1 556	1 845	1 826	2 067	2 185	2 609	1 650	757	2 042	2 130	2 459	1 745	3 049	2 289
<b>08</b>		185	3	1 455	1 748	1 754	1 685	2 212	2 814	1 527	724	1 895	2 002	2 313	1 665	2 859	2 202
<b>09</b>		159	3	1 299	1 715	1 717	1 695	1 909	2 579	1 327	646	1 657	1 811	2 050	1 527	2 784	1 926
<b>10</b>		139	2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
<b>11</b>		130	2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
<b>12</b>		109	2	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
<b>13</b>		84	2	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
<b>14</b>		76	1	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 346	1 705	1 352	1 181	1 758	1 186
<b>15</b>	A	92	2	754	983	963	1 196	1 716	1 781	1 667	356	1 573	2 264	1 230	938	1 674	1 237
<b>12 Q1</b>		120	2	1 116	1 431	1 435	1 392	1 635	2 106	1 247	541	1 356	1 505	1 666	1 319	2 194	1 460
<b>Q2</b>		121	2	1 110	1 386	1 392	1 321	2 059	2 424	1 552	468	1 246	1 388	1 551	1 193	2 013	1 218
<b>Q3</b>		106	2	1 030	1 336	1 340	1 278	1 671	1 912	1 207	480	1 264	1 385	1 484	1 261	2 275	1 300
<b>Q4</b>		91	2	980	1 280	1 282	1 259	1 860	2 175	1 146	438	1 241	1 327	1 426	1 194	2 012	1 354
<b>13 Q1</b>		73	2	934	1 277	1 288	1 124	1 538	1 960	1 082	463	1 135	1 298	1 423	1 153	1 779	1 238
<b>Q2</b>		95	2	868	1 279	1 293	1 144	1 412	1 770	967	422	1 132	1 330	1 427	1 212	1 681	914
<b>Q3</b>		90	2	828	1 278	1 277	1 297	1 408	1 827	974	409	1 144	1 291	1 383	1 182	1 794	1 102
<b>Q4</b>		85	2	947	1 122	1 096	1 463	1 465	1 415	1 491	410	1 160	1 277	1 341	1 195	1 855	1 379
<b>14 Q1</b>		99	2	663	1 240	1 242	1 200	1 432	1 800	1 032	409	1 143	1 289	1 369	1 186	1 721	1 182
<b>Q2</b>		75	2	743	1 118	1 114	1 158	1 359	1 518	1 152	391	1 108	1 276	1 338	1 206	1 591	1 118
<b>Q3</b>		50	2	673	1 182	1 126	1 437	1 278	1 551	1 071	332	1 635	2 654	1 282	1 174	1 567	1 178
<b>Q4</b>		95	1	879	1 254	1 259	1 201	1 625	1 771	1 479	401	1 721	2 676	1 405	1 155	2 007	1 242
<b>15 Q1</b>		100	2	783	809	791	1 046	1 884	1 878	1 889	361	1 690	2 677	1 154	1 152	1 833	1 260
<b>Q2</b>		82	1	725	1 184	1 170	1 308	1 498	1 660	1 373	351	1 486	2 002	1 300	806	1 538	1 220

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.54 Breakdown of customers and appraisal purpose**  
**number of appraisals**

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
<b>06</b>	1 786.1	1 534.9	65.7	82.2	103.3	1 779.0	1 696.9	1.8	3.1	77.3
<b>07</b>	1 518.9	1 297.3	55.3	78.7	87.7	1 510.8	1 417.5	2.0	6.3	85.0
<b>08</b>	1 104.6	914.2	52.1	49.7	88.7	1 093.0	948.8	8.1	23.8	112.3
<b>09</b>	1 062.9	861.2	61.3	38.5	101.9	1 043.8	830.8	12.7	40.5	159.8
<b>10</b>	976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
<b>11</b>	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
<b>12</b>	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
<b>13</b>	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
<b>14</b>	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
<b>15</b>	A 426.7	334.8	6.8	20.3	64.8	423.7	...	...	...	...
<b>11 H2</b>	361.8	272.6	19.9	13.7	55.6	355.5	220.2	12.2	12.5	110.6
<b>12 H1</b>	371.6	276.2	17.2	14.4	63.9	368.7	221.8	17.0	12.9	117.1
<b>H2</b>	386.9	263.6	20.3	11.1	91.9	382.9	213.8	23.8	13.8	131.5
<b>13 H1</b>	325.5	237.1	14.6	11.0	62.8	321.4	164.8	19.9	1.7	135.0
<b>H2</b>	331.7	232.5	19.0	11.4	68.8	329.6	188.4	25.7	3.2	112.4
<b>14 H1</b>	403.7	294.2	11.6	12.7	85.2	400.8	209.3	23.7	1.2	166.6
<b>H2</b>	394.7	266.0	2.3	15.2	111.3	392.0	...	...	...	...
<b>15 H1</b>	426.7	334.8	6.8	20.3	64.8	423.7	...	...	...	...

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.55 Breakdown of customers and appraisal purpose:**  
**amount of appraisals**

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
<b>06</b>	857 922	646 122	21 283	34 620	155 896	849 349	742 591	1 007	9 000	96 750
<b>07</b>	841 752	608 850	23 174	55 827	153 900	831 442	692 936	1 881	9 369	127 256
<b>08</b>	695 342	442 012	23 750	47 942	181 637	684 799	504 332	3 948	14 442	162 077
<b>09</b>	569 853	359 339	21 640	28 784	160 090	564 495	394 462	5 095	16 942	147 996
<b>10</b>	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
<b>11</b>	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
<b>12</b>	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
<b>13</b>	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
<b>14</b>	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
<b>15</b>	A 152 721	89 332	2 673	5 220	55 496	148 781	...	...	...	...
<b>11 H2</b>	188 010	111 558	5 338	11 188	59 927	184 623	88 963	11 828	5 307	78 524
<b>12 H1</b>	180 487	96 691	4 489	6 359	72 949	178 879	89 938	7 265	3 765	77 911
<b>H2</b>	155 925	84 338	7 839	4 169	59 579	154 680	71 569	10 247	6 835	66 029
<b>13 H1</b>	130 095	68 849	6 505	5 088	49 653	126 819	56 487	7 916	4 053	58 363
<b>H2</b>	134 530	75 754	8 233	5 650	44 892	132 671	67 706	11 211	5 438	48 316
<b>14 H1</b>	164 368	98 997	3 442	5 635	56 294	162 126	63 483	10 428	1 915	86 299
<b>H2</b>	147 135	70 626	6 744	2 901	66 865	145 296	...	...	...	...
<b>15 H1</b>	152 721	89 332	2 673	5 220	55 496	148 781	...	...	...	...

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.56 Geographic distribution of the**  
**property appraisals: number of appraisals and amount**

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
<b>06</b>	1 779.0	1 777.7	1.4	141.7	118.4	412.91	104.6	849 349	846 413	2 936	97 569	54 828	180 784	513 231
<b>07</b>	1 510.8	1 509.4	1.4	121.6	98.6	360.4	928.9	831 442	822 293	9 149	106 305	51 743	185 019	479 226
<b>08</b>	1 093.0	1 091.5	1.5	92.7	52.9	250.4	695.5	684 799	676 480	8 319	115 413	38 539	151 020	371 508
<b>09</b>	1 043.8	1 042.5	1.3	95.3	54.3	247.1	645.9	564 495	558 201	6 294	83 890	36 736	130 856	306 718
<b>10</b>	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
<b>11</b>	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
<b>12</b>	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
<b>13</b>	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
<b>14</b>	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
<b>15</b>	A 423.7	423.6	0.2	37.2	26.4	110.4	249.6	148 781	148 375	406	32 059	11 853	34 990	69 472
<b>11 H2</b>	355.5	355.2	0.3	29.5	17.3	81.0	227.4	184 623	182 367	2 256	29 109	10 144	38 646	104 469
<b>12 H1</b>	368.7	368.3	0.4	31.6	16.8	87.3	232.6	178 879	174 983	3 896	28 974	10 633	40 115	95 260
<b>H2</b>	382.9	382.6	0.3	28.3	17.1	84.1	253.1	154 680	152 096	2 583	24 268	9 192	35 428	83 207
<b>13 H1</b>	321.4	321.2	0.2	24.4	15.1	78.6	203.1	126 819	125 282	1 537	19 188	7 691	30 812	67 591
<b>H2</b>	329.6	329.4	0.2	27.0	15.8	78.7	208.0	132 671	130 534	2 137	22 783	8 384	31 189	68 178
<b>14 H1</b>	400.8	400.4	0.4	30.9	20.9	97.9	250.8	162 126	161 169	957	27 002	9 856	37 722	86 590
<b>H2</b>	392.0	391.7	0.2	47.3	22.4	79.8	242.2	145 296	144 052	1 243	28 710	8 853	26 082	80 408
<b>15 H1</b>	423.7	423.6	0.2	37.2	26.4	110.4	249.6	148 781	148 375	406	32 059	11 853	34 990	69 472

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.57 Geographic breakdown of housing appraisals:**  
**number of appraisals and amount**

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
<b>11</b>	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
<b>12</b>	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
<b>13</b>	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
<b>14</b>	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
<b>15</b>	A 246.8	246.7	0.1	23.9	15.4	62.8	144.6	41 280	41 256	25	6 359	2 370	10 248	22 278
<b>11 H2</b>	224.0	223.9	0.1	19.5	11.3	52.5	140.6	46 589	46 570	19	6 312	2 249	10 628	27 381
<b>12 H1</b>	222.8	222.8	0.1	20.5	10.8	53.4	138.1	43 270	43 213	57	6 008	2 030	10 212	24 963
<b>H2</b>	222.5	222.4	0.0	18.3	10.6	50.1	143.5	40 080	40 068	12	4 911	1 880	9 011	24 266
<b>13 H1</b>	189.7	189.7	0.0	16.0	9.3	46.6	117.8	33 342	33 335	7	4 227	1 494	7 884	19 729
<b>H2</b>	196.8	196.8	0.0	17.6	10.1	47.2	121.8	34 511	34 504	7	4 469	1 514	8 169	20 351
<b>14 H1</b>	234.1	234.1	0.1	19.9	12.7	58.1	143.4	41 058	41 046	12	5 315	1 887	9 566	24 278
<b>H2</b>	215.0	214.9	0.1	32.3	13.5	43.1	126.0	37 624	37 588	35	7 826	2 214	7 276	20 272
<b>15 H1</b>	246.8	246.7	0.1	23.9	15.4	62.8	144.6	41 280	41 256	25	6 359	2 370	10 248	22 278

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.58 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)**

<i>BE</i>		<i>Number in thousands</i>																
		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>06</b>		339.0	41.5	30.7	51.3	89.5	20.1	77.2	70.5	335.1	27.8	65.9	11.0	214.3	67.1	21.8	54.1	260.8
<b>07</b>		294.4	35.7	28.4	43.8	76.8	17.0	72.4	65.1	253.9	24.5	61.2	9.4	182.3	57.6	18.8	49.7	218.4
<b>08</b>		209.9	26.7	20.1	30.4	51.9	12.8	52.0	50.7	170.9	19.4	47.7	7.7	140.1	42.4	16.8	40.6	151.5
<b>09</b>		194.3	26.0	17.5	28.2	44.9	12.5	45.7	47.5	156.8	18.5	46.3	8.3	149.6	41.7	17.3	40.0	147.4
<b>10</b>		178.6	24.1	17.5	26.4	42.3	12.2	44.7	48.1	148.8	18.1	47.0	7.0	131.5	35.1	13.6	40.8	127.4
<b>11</b>		142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9	12.9	32.7	5.2	100.3	28.2	11.5	33.3	106.5
<b>12</b>		153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9
<b>13</b>		127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1
<b>14</b>		189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6	11.8	32.2	5.2	86.7	29.6	10.1	27.9	98.0
<b>15</b>	A	61.3	13.2	7.1	11.8	20.8	4.8	19.1	21.8	80.2	8.2	17.4	3.8	55.8	18.2	5.7	16.4	58.0
<b>11 H2</b>		66.3	9.0	5.2	9.9	17.6	3.9	16.8	17.1	55.2	5.6	16.2	2.4	46.3	13.0	5.0	15.3	50.5
<b>12 H1</b>		66.4	8.9	5.3	10.6	15.2	3.4	17.9	16.7	63.4	6.2	17.4	2.6	48.8	14.6	6.0	12.9	52.1
<b>H2</b>		87.5	8.4	5.0	8.7	18.5	3.6	18.2	17.1	60.6	5.1	16.5	2.6	43.6	13.1	5.9	13.5	54.7
<b>13 H1</b>		60.4	7.7	4.3	8.2	16.6	3.4	16.0	14.2	57.2	5.2	12.4	2.1	34.5	15.8	4.6	11.0	47.5
<b>H2</b>		67.5	8.6	4.6	9.1	16.3	3.3	15.7	14.4	55.6	4.7	15.2	2.2	37.9	13.2	4.5	11.2	45.6
<b>14 H1</b>		80.8	10.1	6.5	11.0	19.4	4.3	18.6	17.0	68.8	6.2	17.4	2.6	45.7	15.9	5.1	14.3	56.5
<b>H2</b>		109.0	11.0	4.9	9.7	19.1	3.6	18.0	16.1	62.7	5.5	14.8	2.6	41.0	13.8	5.0	13.6	41.4
<b>15 H1</b>		61.3	13.2	7.1	11.8	20.8	4.8	19.1	21.8	80.2	8.2	17.4	3.8	55.8	18.2	5.7	16.4	58.0

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)**

<i>BE</i>		<i>EUR millions</i>																
		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>06</b>		160 879	22 605	9 705	26 243	34 347	9 718	37 902	29 592	164 946	7 977	24 355	5 203	139 525	34 300	9 179	27 190	102 747
<b>07</b>		151 051	20 299	12 146	26 139	33 214	7 963	41 206	32 018	147 770	7 854	25 559	4 985	145 158	35 886	9 200	25 907	95 938
<b>08</b>		116 731	18 102	9 211	20 902	24 586	6 545	27 764	25 905	108 049	7 067	19 596	4 624	151 948	28 124	7 433	27 370	72 523
<b>09</b>		100 574	14 977	7 233	17 578	19 063	5 052	21 196	21 801	93 133	6 669	16 412	3 902	116 539	21 111	6 002	23 278	63 679
<b>10</b>		75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059
<b>11</b>		66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950
<b>12</b>		56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228
<b>13</b>		45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370
<b>14</b>		79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901
<b>15</b>	A	16 685	6 143	2 147	6 811	6 634	1 694	4 551	6 015	31 221	2 132	4 570	970	32 812	4 089	1 679	6 946	13 276
<b>11 H2</b>		30 840	3 896	2 573	7 214	6 371	1 522	5 841	7 047	30 291	2 113	5 734	1 175	39 751	6 651	2 264	7 964	21 121
<b>12 H1</b>		28 464	4 264	2 217	5 657	6 832	1 453	7 191	6 556	29 177	1 986	5 561	1 019	37 183	7 424	2 080	8 137	19 782
<b>H2</b>		28 157	3 496	1 995	4 128	7 192	1 497	5 704	6 750	24 946	1 718	4 713	1 337	30 548	4 732	2 178	6 559	16 446
<b>13 H1</b>		21 979	2 861	1 599	4 732	6 955	1 218	4 894	5 414	22 293	1 462	3 480	658	23 552	3 924	1 929	5 599	12 732
<b>H2</b>		23 777	4 189	1 930	5 015	6 280	1 119	4 054	4 578	21 648	1 617	4 078	735	28 758	3 584	1 774	5 759	11 638
<b>14 H1</b>		29 410	3 947	2 429	6 842	8 732	1 502	5 661	5 160	27 069	1 860	5 002	963	33 034	4 324	1 929	7 800	15 505
<b>H2</b>		49 854	3 780	1 102	6 291	5 893	688	3 127	3 926	18 788	1 600	3 821	613	25 207	3 646	1 529	4 791	9 396
<b>15 H1</b>		16 685	6 143	2 147	6 811	6 634	1 694	4 551	6 015	31 221	2 132	4 570	970	32 812	4 089	1 679	6 946	13 276

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)**

BE		Number in thousands																
		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>11</b>		91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0	8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9
<b>12</b>		84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
<b>13</b>		69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
<b>14</b>		107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8	6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1
<b>15</b>	A	39.9	6.6	3.7	7.5	11.5	2.8	10.4	10.9	49.9	3.9	8.8	1.7	32.8	10.5	3.0	9.4	33.3
<b>11 H2</b>		41.6	5.5	3.2	6.7	10.4	2.7	10.1	10.1	36.2	3.5	9.2	1.4	30.0	8.2	3.4	9.9	31.9
<b>12 H1</b>		39.0	5.3	3.2	6.7	9.0	2.1	10.0	9.1	41.3	3.3	9.7	1.4	30.0	8.7	3.6	8.2	32.1
<b>12 H2</b>		45.3	4.9	3.1	5.6	10.3	2.3	9.9	9.6	40.4	3.1	9.0	1.4	27.5	7.5	3.6	8.1	31.1
<b>13 H1</b>		31.9	4.4	2.6	5.5	9.3	1.9	9.3	7.3	38.4	2.8	6.7	1.1	22.1	9.2	2.4	6.2	28.6
<b>13 H2</b>		37.5	4.5	2.7	6.0	8.8	2.0	8.6	7.4	36.7	2.6	8.1	1.2	24.9	7.7	2.5	6.4	29.3
<b>14 H1</b>		46.3	5.4	3.8	6.9	10.5	2.3	9.9	9.2	44.0	3.3	9.1	1.4	28.3	9.3	3.0	8.0	33.4
<b>14 H2</b>		61.4	5.5	2.5	5.5	10.1	2.3	7.8	7.5	35.8	2.8	7.7	1.2	26.6	6.6	2.3	7.4	21.6
<b>15 H1</b>		39.9	6.6	3.7	7.5	11.5	2.8	10.4	10.9	49.9	3.9	8.8	1.7	32.8	10.5	3.0	9.4	33.3

See notes at the end of the chapter

**9. NON-MONETARY FINANCIAL INSTITUTIONS**  
**C) Financial auxiliaries: Appraisal companies**  
**Appraisal activity information**

**9.61 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: amount (a)**

BE		EUR millions																
		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>11</b>		17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
<b>12</b>		14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
<b>13</b>		11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
<b>14</b>		18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988
<b>15</b>	A	6 131	856	555	2 470	1 556	487	1 165	1 396	9 029	428	1 260	189	7 838	1 208	470	2 103	4 114
<b>11 H2</b>		7 797	937	598	2 285	1 674	617	1 559	1 665	8 903	469	1 572	204	8 284	1 293	668	2 832	5 212
<b>12 H1</b>		7 012	847	568	2 183	1 571	436	1 407	1 432	8 873	435	1 629	203	7 795	1 301	645	2 191	4 684
<b>12 H2</b>		7 964	730	531	1 753	1 590	458	1 305	1 491	7 694	399	1 374	212	6 663	1 011	622	2 005	4 267
<b>13 H1</b>		4 980	623	412	1 722	1 450	375	1 161	1 049	7 578	350	1 074	147	5 555	1 137	405	1 583	3 732
<b>13 H2</b>		6 081	601	568	1 926	1 348	370	1 038	1 106	7 051	317	1 190	148	6 156	931	421	1 553	3 700
<b>14 H1</b>		7 408	727	611	2 223	1 575	447	1 192	1 285	8 989	383	1 320	181	7 145	1 090	508	1 907	4 055
<b>14 H2</b>		11 212	743	379	1 709	1 336	379	910	957	6 015	318	1 199	150	6 553	792	368	1 636	2 934
<b>15 H1</b>		6 131	856	555	2 470	1 556	487	1 165	1 396	9 029	428	1 260	189	7 838	1 208	470	2 103	4 114

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS  
C) Financial auxiliaries: Appraisal companies  
Account information

9.62 Balance sheet and supplementary information

BE

EUR thousands and number in units

	Assets							Liabilities			No. of institutions (a)	No. of employees on staff	No. of appraisals of which: related companies	No of offices	
	Total assets= liabilities 1=2+3+7 =8 a 10	Fixed assets	Current assets			Other items	Net Worth	Creditors	Other items						
			Total	Debtors	Short term financial investment and cash										
										of which: from sales and rendered services					
2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15		
05	251 961	64 700	175 861	46 168	39 752	129 699	11 393	132 936	115 246	3 785	58	3 450	19 563	1 464	586
06	276 778	76 186	189 120	54 454	45 665	134 672	11 472	145 836	128 211	2 728	56	3 941	19 737	1 085	641
07	254 126	85 138	158 387	47 640	38 777	110 746	10 605	147 295	104 939	1 891	57	4 189	19 704	1 144	684
08	233 554	70 302	154 703	47 778	40 207	106 928	8 548	139 604	91 391	2 562	56	3 756	18 306	1 123	657
09	224 867	70 248	147 815	43 683	37 717	104 134	6 805	138 589	82 965	3 310	54	3 547	16 959	1 098	608
10	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	3 319	16 518	1 054	581
11	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	3 227	15 744	1 034	565
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	2 961	14 381	1 075	512
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	2 672	13 891	971	462
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	2 588	14 612	672	439

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS  
C) Financial auxiliaries: Appraisal companies  
Account information

9.63 Profit and loss account

BE

EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income			
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Financial expenses	Gains or losses on financial transactions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other	
	of which: property appraisals services rendered		of which: independent professional services						Before tax	After tax				
					1	2=11+12+13	3	4			5=1-3	6	7	8
05	533 668	510 136	451 906	325 204	81 762	2 099	789	1 310	83 069	57 511	477 154		2 479	32 630
06	596 249	570 171	506 844	365 157	89 405	3 476	1 062	2 414	91 822	61 673	528 445		2 627	39 094
07	549 981	519 926	478 991	329 387	70 990	5 434	1 496	3 938	74 924	51 245	473 772		3 750	42 395
08	429 386	394 111	394 442	247 369	34 944	6 230	1 809	4 421	39 378	27 269	331 588		5 298	57 352
09	378 940	346 736	345 248	209 729	33 692	2 575	1 589	986	34 676	24 546	276 918		7 589	62 221
10	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863		4 698	66 332
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336		9 373	73 105
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825		13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015		10 643	69 583
14	232 512	213 648	214 539	-113 316	17 948	986	-1 045	84	18 034	13 043	119 107		15 443	79 075

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 9

### Overview

These tables, which are only available in the electronic edition of the Boletín Estadístico, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.50), on the amount of appraisals (Table 9.51) and on the appraised usable area of properties (Table 9.52). This information has been used to obtain the series on average value of appraised square metre (Table 9.53), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.54 and 9.55 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.56 to 9.61 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.62) and profit and loss accounts of appraisal companies (Table 9.63).

### Notes on Tables 9.50 to 9.63

#### Tables 9.50, 9.51 and 9.52

- a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
- b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
- c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
- d. Including urban development works, etc. Until 2003 includes non-buildable land.
- e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
- f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
- g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
- h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

#### Table 9.53

- a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.51 and 9.52.

#### Table 9.56

- a. The detail by Regional (Autonomous) Government is given in Table 9.58.
- b. The detail by Regional (Autonomous) Government is given in Table 9.59.

#### Table 9.57

- a. The detail by Regional (Autonomous) Government is given in Table 9.60.
- b. The detail by Regional (Autonomous) Government is given in Table 9.61.

#### Table 9.58

- a. The total is given in column 2 of Table 9.56.
- b. Includes Ceuta and Melilla.

#### Table 9.59

- a. The total is given in column 9 of Table 9.56.
- b. Includes Ceuta and Melilla.

#### Table 9.60

- a. The total is given in column 2 of Table 9.57.
- b. Includes Ceuta and Melilla.

#### Table 9.61

- a. The total is given in column 9 of Table 9.57.
- b. Includes Ceuta and Melilla.



**Table 9.62**

a. Number of institutions sending information on their activity and financial statements.

**Table 9.63**

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.



CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions.  
Detailed by agents making up the sector

DGSFP and Regional Governments

EUR millions

	Total balance sheet		Private insurance corporations	Non-profit insurance entities					Insurance Compensation Consortium	Techni. provisions	External pension funds Law 8/1987	Own funds
	1=3+5+9+11	2=4+6+10+12		Techni. provisions	Total	Techni. provis.	DGSFP supervision (1)	Reg.Gvt. supervision				
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

## 10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments

EUR millions

	Total Assets= Liabilities	Assets						Liabilities							
		Financial investment			Loans	Treasu-ry	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equi-ties	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
1=2a7=8+13a15	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12	13	14	15	
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...

**10. INSURANCE CORPORATIONS AND PENSION FUNDS**
**10.3 PRIVATE INSURANCE CORPORATIONS (1)  
Breakdown of assets and of liabilities**

DGSFP EUR millions

	Total Assets= Liabilities 1=2a7=8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu-ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equi-ties	Other financ. invest.				Total	Life insuran-ce	Other			
					2	3	4				5	6	7
<b>07</b>	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
<b>08</b>	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
<b>09</b>	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
<b>10</b>	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
<b>11</b>	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
<b>09 Q1</b>	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
<b>Q2</b>	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
<b>Q3</b>	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
<b>Q4</b>	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
<b>10 Q1</b>	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
<b>Q2</b>	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
<b>Q3</b>	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
<b>Q4</b>	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
<b>11 Q1</b>	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
<b>Q2</b>	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
<b>Q3</b>	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
<b>Q4</b>	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
<b>12 Q1</b>	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
<b>Q2</b>	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
<b>Q3</b>	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

**10. INSURANCE CORPORATIONS AND PENSION FUNDS**
**10.4 NON-PROFIT INSURANCE ENTITIES  
Breakdown of assets and of liabilities**

DGSFP, Regional Government, CEM and BE estimations EUR millions

	Total Assets= Liabilities 1=2a7=8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu-ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equi-ties	Other financ. invest.				Total	Life insuran-ce	Other			
					2	3	4				5	6	7
<b>94</b>	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
<b>95</b>	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
<b>96</b>	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
<b>97</b>	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
<b>98</b>	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
<b>99</b>	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
<b>00</b>	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
<b>01</b>	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
<b>02</b>	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
<b>03</b>	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
<b>04</b>	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
<b>05</b>	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
<b>06</b>	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
<b>07</b>	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
<b>08</b>	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
<b>09</b>	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM  
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

	Total Assets= Liabilities 1=2a7=8a11	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
2	3	4	5	6	7	8	9	10	11		
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

## 10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)  
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabilities 1=2a7=8+12a14	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
2	3	4	5	6	7	8=9a11	9	10	11	12	13	14		
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

## CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)							Debt according to the EDP		12	
				3=4+7+10	General Government's EDP debt held by General Government			Other accounts payable						Valuation and other adjustments
					4=5+6	5	6	7=8+9	8	9				
				Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest					
<b>00</b>	-6 608	450 068	75 511	18 355	-	18 355	37 461	10 391	27 070	19 695	374 557	646 250		
<b>01</b>	-3 839	453 288	74 404	19 187	-	19 187	33 901	10 337	23 564	21 316	378 883	699 528		
<b>02</b>	-3 106	478 870	94 725	23 999	-	23 999	40 884	10 345	30 539	29 842	384 145	749 288		
<b>03</b>	-2 960	477 838	95 063	28 120	-	28 120	40 967	11 658	29 309	25 976	382 775	803 472		
<b>04</b>	-364	502 297	112 409	36 581	-	36 581	42 138	11 333	30 805	33 690	389 888	861 420		
<b>05</b>	11 229	519 993	126 514	39 978	-	39 978	50 665	12 696	37 969	35 870	393 479	930 566		
<b>06</b>	22 144	514 089	121 921	39 066	-	39 066	62 124	13 237	48 887	20 731	392 168	1 007 974		
<b>07</b>	21 620	508 534	124 736	42 720	-	42 720	70 954	13 867	57 087	11 062	383 798	1 080 807		
<b>08</b>	-49 385	595 164	155 393	51 679	-	51 679	78 223	14 574	63 649	25 490	439 771	1 116 207		
<b>09</b>	-118 237	749 228	180 527	63 274	-	63 274	85 093	13 853	71 240	32 161	568 700	1 079 034		
<b>10</b>	-101 445	821 416	172 157	78 338	-	78 338	98 667	22 189	76 479	-4 848	649 259	1 080 913		
<b>11</b>	-101 265	955 751	212 221	79 781	-	79 781	130 615	43 334	87 281	1 825	743 530	1 070 413		
<b>12</b>	-108 903	1 186 266	295 540	185 030	64 302	120 728	103 610	39 789	63 820	6 901	890 726	1 042 872		
<b>13</b>	-71 241	1 330 833	364 793	218 687	77 723	140 963	95 484	37 418	58 066	50 622	966 041	1 031 272		
<b>14</b>	P -61 319	1 499 673	465 935	234 844	80 527	154 317	92 793	35 849	56 944	138 299	1 033 737	1 041 160		
<b>14 Q1</b>	P -6 586	1 395 202	399 499	236 956	82 648	154 308	78 798	37 526	41 272	83 745	995 703	1 031 035		
<b>Q2</b>	P -28 675	1 466 236	453 771	249 521	89 501	160 021	98 689	36 898	61 791	105 561	1 012 466	1 033 071		
<b>Q3</b>	P -2 773	1 465 600	445 461	238 698	77 008	161 691	81 508	33 667	47 841	125 254	1 020 139	1 036 554		
<b>Q4</b>	P -23 285	1 499 673	465 935	234 844	80 527	154 317	92 793	35 849	56 944	138 299	1 033 737	1 041 160		
<b>15 Q1</b>	P -7 308	1 469 968	423 834	176 194	19 265	156 929	83 480	34 142	49 338	164 160	1 046 134	1 049 198		
<b>Q2</b>	A -24 103	1 452 271	399 808	190 575	20 239	170 336	94 628	33 221	61 408	114 604	1 052 464	1 059 770		

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)							Debt according to the EDP		12	
				3=4+7+10	General Government's EDP debt held by General Government			Other accounts payable						Valuation and other adjustments
					4=5+6	5	6	7=8+9	8	9				
				Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest					
<b>00</b>	-1.0	69.6	11.7	2.8	-	2.8	5.8	1.6	4.2	3.0	58.0	646 250		
<b>01</b>	-0.5	64.8	10.6	2.7	-	2.7	4.8	1.5	3.4	3.0	54.2	699 528		
<b>02</b>	-0.4	63.9	12.6	3.2	-	3.2	5.5	1.4	4.1	4.0	51.3	749 288		
<b>03</b>	-0.4	59.5	11.8	3.5	-	3.5	5.1	1.5	3.6	3.2	47.6	803 472		
<b>04</b>	-0.0	58.3	13.0	4.2	-	4.2	4.9	1.3	3.6	3.9	45.3	861 420		
<b>05</b>	1.2	55.9	13.6	4.3	-	4.3	5.4	1.4	4.1	3.9	42.3	930 566		
<b>06</b>	2.2	51.0	12.1	3.9	-	3.9	6.2	1.3	4.9	2.1	38.9	1 007 974		
<b>07</b>	2.0	47.1	11.5	4.0	-	4.0	6.6	1.3	5.3	1.0	35.5	1 080 807		
<b>08</b>	-4.4	53.3	13.9	4.6	-	4.6	7.0	1.3	5.7	2.3	39.4	1 116 207		
<b>09</b>	-11.0	69.4	16.7	5.9	-	5.9	7.9	1.3	6.6	3.0	52.7	1 079 034		
<b>10</b>	-9.4	76.0	15.9	7.2	-	7.2	9.1	2.1	7.1	-0.4	60.1	1 080 913		
<b>11</b>	-9.5	89.3	19.8	7.5	-	7.5	12.2	4.0	8.2	0.2	69.5	1 070 413		
<b>12</b>	-10.4	113.7	28.3	17.7	6.2	11.6	9.9	3.8	6.1	0.7	85.4	1 042 872		
<b>13</b>	-6.9	129.0	35.4	21.2	7.5	13.7	9.3	3.6	5.6	4.9	93.7	1 031 272		
<b>14</b>	P -5.9	144.0	44.8	22.6	7.7	14.8	8.9	3.4	5.5	13.3	99.3	1 041 160		
<b>14 Q1</b>	P -0.6	135.3	38.7	23.0	8.0	15.0	7.6	3.6	4.0	8.1	96.6	1 031 035		
<b>Q2</b>	P -2.8	141.9	43.9	24.2	8.7	15.5	9.6	3.6	6.0	10.2	98.0	1 033 071		
<b>Q3</b>	P -0.3	141.4	43.0	23.0	7.4	15.6	7.9	3.2	4.6	12.1	98.4	1 036 554		
<b>Q4</b>	P -2.2	144.0	44.8	22.6	7.7	14.8	8.9	3.4	5.5	13.3	99.3	1 041 160		
<b>15 Q1</b>	P -0.7	140.1	40.4	16.8	1.8	15.0	8.0	3.3	4.7	15.6	99.7	1 049 198		
<b>Q2</b>	A -2.3	137.0	37.7	18.0	1.9	16.1	8.9	3.1	5.8	10.8	99.3	1 059 770		

See notes at the end of the chapter.



## 11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a).  
by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

	Amounts					GDP mp percentages					Memorandum item: GDP mp (b)
	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	
00	-6 608	-6 825	-3 211	584	2 844	-1.0	-1.1	-0.5	0.1	0.4	646 250
01	-3 839	-4 989	-4 330	-256	5 736	-0.5	-0.7	-0.6	-0.0	0.8	699 528
02	-3 106	-4 516	-3 653	-860	5 923	-0.4	-0.6	-0.5	-0.1	0.8	749 288
03	-2 960	-5 178	-3 834	-1 903	7 955	-0.4	-0.6	-0.5	-0.2	1.0	803 472
04	-364	-8 172	-689	112	8 385	-0.0	-0.9	-0.1	0.0	1.0	861 420
05	11 229	4 540	-2 677	-548	9 914	1.2	0.5	-0.3	-0.1	1.1	930 566
06	22 144	8 992	-608	759	13 001	2.2	0.9	-0.1	0.1	1.3	1 007 974
07	21 620	13 858	-2 580	-3 338	13 680	2.0	1.3	-0.2	-0.3	1.3	1 080 807
08	-49 385	-32 270	-19 125	-5 375	7 385	-4.4	-2.9	-1.7	-0.5	0.7	1 116 207
09	-118 237	-98 424	-21 681	-5 910	7 778	-11.0	-9.1	-2.0	-0.5	0.7	1 079 034
10	-101 445	-51 752	-40 209	-7 051	-2 433	-9.4	-4.8	-3.7	-0.7	-0.2	1 080 913
11	-101 265	-36 858	-54 838	-8 506	-1 063	-9.5	-3.4	-5.1	-0.8	-0.1	1 070 413
12	-108 903	-82 592	-19 447	3 307	-10 171	-10.4	-7.9	-1.9	0.3	-1.0	1 042 872
13	-71 241	-49 207	-16 182	5 689	-11 541	-6.9	-4.8	-1.6	0.6	-1.1	1 031 272
14	P -61 319	-38 209	-18 182	5 938	-10 866	-5.9	-3.7	-1.7	0.6	-1.0	1 041 160
13 Q4	-22 282	-9 205	-6 594	1 802	-8 285	-2.2	-0.9	-0.6	0.2	-0.8	266 318
14 Q1	P -6 586	-7 838	-3 080	934	3 398	-0.6	-0.8	-0.3	0.1	0.3	249 652
Q2	P -28 675	-16 296	-7 739	216	-4 856	-2.8	-1.6	-0.7	0.0	-0.5	264 276
Q3	P -2 773	-6 477	-795	3 035	1 464	-0.3	-0.6	-0.1	0.3	0.1	256 308
Q4	P -23 285	-7 598	-6 568	1 753	-10 872	-2.2	-0.7	-0.6	0.2	-1.0	270 924
15 Q1	P -7 308	-9 401	-2 036	1 410	2 719	-0.7	-0.9	-0.2	0.1	0.3	257 690
Q2	A -24 103	-11 210	-6 746	933	-7 080	-2.3	-1.0	-0.6	0.1	-0.7	274 848

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the  
excessive deficit procedure (EDP). Amounts

EUR millions

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different Ge- neral Government units	Debt according to the EDP				
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
	1=2a5	2	3	4	5	6	7	8	9		10	11=1-(6a10)- 11=(12a15)- 10	12=2-6	13=3-7	14=4-8
00	450 068	341 648	48 058	28 554	31 809	26 834	8 583	8 761	12 977	18 355	374 557	314 814	39 474	19 793	18 832
01	453 288	341 879	51 143	29 196	31 070	26 389	7 436	9 026	12 365	19 187	378 883	315 490	43 706	20 170	18 704
02	478 870	358 628	57 141	31 397	31 704	37 053	10 670	9 875	13 127	23 999	384 145	321 575	46 471	21 522	18 577
03	477 838	353 574	61 782	33 147	29 335	33 071	12 754	10 233	10 885	28 120	382 775	320 504	49 028	22 914	18 450
04	502 297	371 877	66 172	34 965	29 284	39 938	14 118	10 811	10 961	36 581	389 888	331 939	52 054	24 153	18 323
05	519 993	376 568	74 965	39 125	29 335	44 771	17 085	13 591	11 089	39 978	393 479	331 797	57 880	25 535	18 246
06	514 089	362 164	80 622	42 536	28 768	35 795	21 496	14 965	10 599	39 066	392 168	326 369	59 126	27 570	18 169
07	508 534	347 003	86 217	46 321	28 993	28 134	25 121	16 936	11 825	42 720	383 798	318 869	61 096	29 385	17 169
08	595 164	414 756	101 186	50 769	28 454	45 896	27 538	18 994	11 286	51 679	439 771	368 860	73 647	31 775	17 169
09	749 228	545 395	121 058	55 075	27 699	57 726	28 622	20 375	10 531	63 274	568 700	487 670	92 435	34 700	17 169
10	821 416	577 276	155 620	59 781	28 739	25 719	32 201	24 328	11 571	78 338	649 259	551 557	123 419	35 453	17 169
11	955 751	659 607	202 941	64 890	28 313	35 369	57 855	28 071	11 145	79 781	743 530	624 238	145 086	36 819	17 169
12	1 186 266	870 287	224 287	62 772	28 921	108 431	35 880	18 769	11 733	120 728	890 726	761 856	188 406	44 003	17 188
13 Q3	1 307 736	978 842	241 023	60 504	27 366	145 516	41 287	17 401	10 177	132 376	960 979	833 326	199 737	43 103	17 190
Q4	1 330 833	994 898	248 153	59 495	28 288	156 953	38 391	17 385	11 101	140 963	966 041	837 945	209 761	42 111	17 187
14 Q1	P 1 395 202	1 052 515	256 895	58 613	27 179	186 564	31 932	16 704	9 991	154 308	995 703	865 951	224 964	41 908	17 188
Q2	P 1 466 236	1 104 637	263 497	59 683	38 419	219 552	35 290	17 692	21 216	160 021	1 012 466	885 085	228 207	41 991	17 203
Q3	P 1 465 600	1 115 388	266 205	57 021	26 985	223 612	34 137	16 236	9 785	161 691	1 020 139	891 777	232 068	40 784	17 200
Q4	P 1 499 673	1 143 002	272 734	55 275	28 662	247 286	35 914	16 945	11 474	154 317	1 033 737	895 716	236 820	38 330	17 188
15 Q1	P 1 469 968	1 114 593	274 888	53 213	27 273	207 479	34 405	14 938	10 084	156 929	1 046 134	907 114	240 483	38 276	17 190
Q2	P 1 452 271	1 079 621	282 700	53 471	36 479	161 666	32 775	15 747	19 283	170 336	1 052 464	917 955	249 925	37 724	17 196
Q3	A ...	...	...	...	...	...	...	...	...	178 774	1 062 315	934 273	252 863	36 756	17 197

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6	7	8	9		10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	
00	69.6	52.9	7.4	4.4	4.9	4.2	1.3	1.4	2.0	2.8	58.0	48.7	6.1	3.1	2.9	646 250
01	64.8	48.9	7.3	4.2	4.4	3.8	1.1	1.3	1.8	2.7	54.2	45.1	6.2	2.9	2.7	699 528
02	63.9	47.9	7.6	4.2	4.2	4.9	1.4	1.3	1.8	3.2	51.3	42.9	6.2	2.9	2.5	749 288
03	59.5	44.0	7.7	4.1	3.7	4.1	1.6	1.3	1.4	3.5	47.6	39.9	6.1	2.9	2.3	803 472
04	58.3	43.2	7.7	4.1	3.4	4.6	1.6	1.3	1.3	4.2	45.3	38.5	6.0	2.8	2.1	861 420
05	55.9	40.5	8.1	4.2	3.2	4.8	1.8	1.5	1.2	4.3	42.3	35.7	6.2	2.7	2.0	930 566
06	51.0	35.9	8.0	4.2	2.9	3.6	2.1	1.5	1.1	3.9	38.9	32.4	5.9	2.7	1.8	1 007 974
07	47.1	32.1	8.0	4.3	2.7	2.6	2.3	1.6	1.1	4.0	35.5	29.5	5.7	2.7	1.6	1 080 807
08	53.3	37.2	9.1	4.5	2.5	4.1	2.5	1.7	1.0	4.6	39.4	33.0	6.6	2.8	1.5	1 116 207
09	69.4	50.5	11.2	5.1	2.6	5.3	2.7	1.9	1.0	5.9	52.7	45.2	8.6	3.2	1.6	1 079 034
10	76.0	53.4	14.4	5.5	2.7	2.4	3.0	2.3	1.1	7.2	60.1	51.0	11.4	3.3	1.6	1 070 913
11	89.3	61.6	19.0	6.1	2.6	3.3	5.4	2.6	1.0	7.5	69.5	58.3	13.6	3.4	1.6	1 080 413
12	113.7	83.5	21.5	6.0	2.8	10.4	3.4	1.8	1.1	11.6	85.4	73.1	18.1	4.2	1.6	1 042 872
13 Q3	126.9	95.0	23.4	5.9	2.7	14.1	4.0	1.7	1.0	12.8	93.2	80.8	19.4	4.2	1.7	1 030 844
Q4	129.0	96.5	24.1	5.8	2.7	15.2	3.7	1.7	1.1	13.7	93.7	81.3	20.3	4.1	1.7	1 031 272
14 Q1	P 135.3	102.1	24.9	5.7	2.6	18.1	3.1	1.6	1.0	15.0	96.6	84.0	21.8	4.1	1.7	1 031 035
Q2	P 141.9	106.9	25.5	5.8	3.7	21.3	3.4	1.7	2.1	15.5	98.0	85.7	22.1	4.1	1.7	1 033 071
Q3	P 141.4	107.6	25.7	5.5	2.6	21.6	3.3	1.6	0.9	15.6	98.4	86.0	22.4	3.9	1.7	1 036 554
Q4	P 144.0	109.8	26.2	5.3	2.8	23.8	3.4	1.6	1.1	14.8	99.3	86.0	22.7	3.7	1.7	1 041 160
15 Q1	P 140.1	106.2	26.2	5.1	2.6	19.8	3.3	1.4	1.0	15.0	99.7	86.5	22.9	3.6	1.6	1 049 198
Q2	P 137.0	101.9	26.7	5.0	3.4	15.3	3.1	1.5	1.8	16.1	99.3	86.6	23.6	3.6	1.6	1 059 770
Q3	A ...	...	...	...	...	...	...	...	...	16.7	99.3	87.3	23.6	3.4	1.6	1 070 319

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12
00	374 557	314 814	17 169	297 645	39 474	-	39 474	19 793	-	19 793	18 832	1 187	17 645
01	378 883	315 490	17 169	298 321	43 706	-	43 706	20 170	-	20 170	18 704	2 018	16 686
02	384 145	321 575	17 169	304 406	46 471	-	46 471	21 522	-	21 522	18 577	6 831	11 747
03	382 775	320 504	17 169	303 335	49 028	-	49 028	22 914	-	22 914	18 450	10 952	7 498
04	389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
05	393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06	392 168	326 369	17 169	309 200	59 126	-	59 126	27 570	-	27 570	18 169	21 897	-3 728
07	383 798	318 869	17 169	301 701	61 096	-	61 096	29 385	-	29 385	17 169	25 551	-8 383
08	439 771	368 860	17 169	351 691	73 647	-	73 647	31 775	-	31 775	17 169	34 511	-17 342
09	568 700	487 670	17 169	470 501	92 435	-	92 435	34 700	-	34 700	17 169	46 105	-28 937
10	649 259	551 557	17 169	534 388	123 419	-	123 419	35 453	-	35 453	17 169	61 170	-44 001
11	743 530	624 238	17 169	607 069	145 086	-	145 086	36 819	-	36 819	17 169	62 613	-45 444
12	890 726	761 856	60 934	700 922	188 406	-	188 406	44 003	-	44 003	17 188	59 794	-42 606
13 Q3	960 979	833 326	76 028	757 298	199 737	-	199 737	43 103	-	43 103	17 190	56 348	-39 158
Q4	966 041	837 945	89 571	748 374	209 761	-	209 761	42 111	-	42 111	17 187	51 392	-34 205
14 Q1	P 995 703	865 951	102 285	763 666	224 964	-	224 964	41 908	-	41 908	17 188	52 023	-34 835
Q2	P 1 012 466	885 085	107 182	777 903	228 207	-	228 207	41 991	-	41 991	17 203	52 839	-35 636
Q3	P 1 020 139	891 777	112 757	779 020	232 068	-	232 068	40 784	-	40 784	17 200	48 934	-31 734
Q4	P 1 033 737	895 716	113 453	782 263	236 820	-	236 820	38 330	-	38 330	17 188	40 864	-23 676
15 Q1	P 1 046 134	907 114	115 650	791 465	240 483	-	240 483	38 276	-	38 276	17 190	41 279	-24 090
Q2	P 1 052 464	917 955	131 667	786 287	249 925	-	249 925	37 724	-	37 724	17 196	38 669	-21 473
Q3	A 1 062 315	934 273	138 965	795 308	252 863	-	252 863	36 756	-	36 756	17 197	39 809	-22 612

See notes at the end of the chapter.

**11. GENERAL GOVERNMENT**
**11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp**

Percentages

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government
<b>00</b>	58.0	48.7	2.7	46.1	6.1	-	6.1	3.1	-	3.1	2.9	0.2	2.7
<b>01</b>	54.2	45.1	2.5	42.6	6.2	-	6.2	2.9	-	2.9	2.7	0.3	2.4
<b>02</b>	51.3	42.9	2.3	40.6	6.2	-	6.2	2.9	-	2.9	2.5	0.9	1.6
<b>03</b>	47.6	39.9	2.1	37.8	6.1	-	6.1	2.9	-	2.9	2.3	1.4	0.9
<b>04</b>	45.3	38.5	2.0	36.5	6.0	-	6.0	2.8	-	2.8	2.1	2.3	-0.1
<b>05</b>	42.3	35.7	1.8	33.8	6.2	-	6.2	2.7	-	2.7	2.0	2.5	-0.5
<b>06</b>	38.9	32.4	1.7	30.7	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4
<b>07</b>	35.5	29.5	1.6	27.9	5.7	-	5.7	2.7	-	2.7	1.6	2.4	-0.8
<b>08</b>	39.4	33.0	1.5	31.5	6.6	-	6.6	2.8	-	2.8	1.5	3.1	-1.6
<b>09</b>	52.7	45.2	1.6	43.6	8.6	-	8.6	3.2	-	3.2	1.6	4.3	-2.7
<b>10</b>	60.1	51.0	1.6	49.4	11.4	-	11.4	3.3	-	3.3	1.6	5.7	-4.1
<b>11</b>	69.5	58.3	1.6	56.7	13.6	-	13.6	3.4	-	3.4	1.6	5.8	-4.2
<b>12</b>	85.4	73.1	5.8	67.2	18.1	-	18.1	4.2	-	4.2	1.6	5.7	-4.1
<b>13 Q3</b>	93.2	80.8	7.4	73.5	19.4	-	19.4	4.2	-	4.2	1.7	5.5	-3.8
<b>Q4</b>	93.7	81.3	8.7	72.6	20.3	-	20.3	4.1	-	4.1	1.7	5.0	-3.3
<b>14 Q1</b>	P 96.6	84.0	9.9	74.1	21.8	-	21.8	4.1	-	4.1	1.7	5.0	-3.4
<b>Q2</b>	P 98.0	85.7	10.4	75.3	22.1	-	22.1	4.1	-	4.1	1.7	5.1	-3.4
<b>Q3</b>	P 98.4	86.0	10.9	75.2	22.4	-	22.4	3.9	-	3.9	1.7	4.7	-3.1
<b>Q4</b>	P 99.3	86.0	10.9	75.1	22.7	-	22.7	3.7	-	3.7	1.7	3.9	-2.3
<b>15 Q1</b>	P 99.7	86.5	11.0	75.4	22.9	-	22.9	3.6	-	3.6	1.6	3.9	-2.3
<b>Q2</b>	P 99.3	86.6	12.4	74.2	23.6	-	23.6	3.6	-	3.6	1.6	3.6	-2.0
<b>Q3</b>	A 99.3	87.3	13.0	74.3	23.6	-	23.6	3.4	-	3.4	1.6	3.7	-2.1

See notes at the end of the chapter.

**11. GENERAL GOVERNMENT**
**11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts**

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other General Government units	Rest				
	1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13
<b>00</b>	12 334	6 608	10 412	282	10 130	-4 686	-5 692	388	-6 080	-669	-37	-	1 713
<b>01</b>	4 326	3 839	-1 693	626	-2 319	2 180	3 520	54	3 467	-680	-199	-	-461
<b>02</b>	5 262	3 106	15 256	4 822	10 435	-13 100	-5 340	-8	-5 333	-4 814	-1 084	-1 647	-215
<b>03</b>	-1 370	2 960	1 032	5 409	-4 377	-5 362	-146	-1 313	1 168	-4 095	-793	-	-328
<b>04</b>	7 113	364	19 306	8 105	11 200	-12 557	-1 475	325	-1 800	-8 430	-727	-	-1 925
<b>05</b>	3 591	-11 229	26 575	4 696	21 880	-11 755	-7 791	-1 363	-6 428	-3 333	64	-	-695
<b>06</b>	-1 311	-22 144	31 074	-410	31 483	-10 241	-12 135	-541	-11 594	951	-178	-	1 122
<b>07</b>	-8 370	-21 620	26 248	4 216	22 032	-12 998	-9 222	-630	-8 592	-3 586	-166	-295	270
<b>08</b>	55 973	49 385	23 585	9 647	13 938	-16 997	-7 098	-707	-6 391	-8 940	-352	-63	-543
<b>09</b>	128 929	118 237	35 866	10 902	24 964	-25 174	-6 212	722	-6 934	-11 623	-129	-48	-7 161
<b>10</b>	80 559	101 445	7 871	23 261	-15 390	-28 758	-14 570	-8 336	-6 234	-14 925	72	-40	705
<b>11</b>	94 271	101 265	22 032	22 587	-555	-29 025	-31 000	-21 145	-9 855	-1 442	337	849	2 230
<b>12</b>	147 196	108 903	117 331	100 469	16 861	-79 038	28 338	3 544	24 794	-104 014	313	-1 300	-2 376
<b>13</b>	75 315	71 241	61 063	58 749	2 314	-56 989	7 769	2 371	5 398	-61 120	281	-172	-3 747
<b>14</b>	P 67 697	61 319	44 318	32 674	11 644	-37 940	2 249	1 569	680	-34 243	120	-26	-6 041
<b>13 Q4</b>	5 062	22 282	23 571	33 730	-10 159	-40 791	-6 461	-1 213	-5 248	-32 516	39	-	-1 853
<b>14 Q1</b>	P 29 662	6 586	25 002	18 515	6 487	-1 926	16 989	-107	17 097	-18 407	-1	-	-507
<b>Q2</b>	P 16 763	28 675	23 467	12 232	11 235	-35 380	-19 413	628	-20 041	-12 860	37	-26	-3 118
<b>Q3</b>	P 7 673	2 773	-4 563	3 790	-8 352	9 463	17 015	3 230	13 785	-7 020	21	-	-553
<b>Q4</b>	P 13 598	23 285	412	-1 863	2 274	-10 098	-12 342	-2 182	-10 160	4 044	64	-	-1 864
<b>15 Q1</b>	P 12 396	7 308	3 772	2 547	1 225	1 316	9 166	1 707	7 459	-4 254	17	-	-3 612
<b>Q2</b>	A 6 330	24 103	7 342	13 270	-5 927	-25 115	-8 782	921	-9 703	-14 191	11	-2	-2 152

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

## 11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other General Government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11
00	1.9	1.0	1.6	0.0	1.6	-0.7	-0.9	0.1	-1.0	-0.1	-0.0	-	0.3
01	0.6	0.5	-0.2	0.1	-0.3	0.3	0.5	0.0	0.5	-0.1	-0.0	-	-0.1
02	0.7	0.4	2.0	0.7	1.4	-1.7	-0.7	-0.0	-0.7	-0.6	-0.1	-0.2	-0.0
03	-0.2	0.4	0.1	0.7	-0.5	-0.7	-0.0	-0.2	0.1	-0.5	-0.1	-	-0.0
04	0.8	0.0	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.2
05	0.4	-1.2	2.9	0.5	2.4	-1.3	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.1
06	-0.1	-2.2	3.1	-0.0	3.2	-1.0	-1.2	-0.0	-1.1	0.1	-0.0	-	0.1
07	-0.8	-2.0	2.4	0.4	2.1	-1.2	-0.9	-0.1	-0.8	-0.3	-0.0	-0.0	0.0
08	5.0	4.4	2.1	0.9	1.2	-1.5	-0.6	-0.1	-0.6	-0.8	-0.0	-0.0	-0.0
09	11.9	11.0	3.3	1.0	2.3	-2.3	-0.6	0.1	-0.6	-1.1	-0.0	-0.0	-0.7
10	7.5	9.4	0.7	2.2	-1.4	-2.7	-1.3	-0.8	-0.6	-1.4	0.0	-0.0	0.1
11	8.8	9.5	2.1	2.1	-0.1	-2.7	-2.9	-2.0	-0.9	-0.1	0.0	0.1	0.2
12	14.1	10.4	11.3	9.6	1.6	-7.6	2.7	0.3	2.3	-10.0	0.0	-0.1	-0.2
13	7.3	6.9	5.9	5.7	0.2	-5.5	0.8	0.2	0.5	-5.9	0.0	-0.0	-0.4
14	P 6.5	5.9	4.3	3.2	1.1	-3.6	0.2	0.2	0.1	-3.3	0.0	-0.0	-0.6
13 Q4	0.5	2.2	2.3	3.3	-1.0	-4.0	-0.6	-0.1	-0.5	-3.2	0.0	-	-0.2
14 Q1	P 2.8	0.6	2.4	1.8	0.6	-0.2	1.6	-0.0	1.7	-1.8	-0.0	-	-0.0
Q2	P 1.6	2.8	2.3	1.2	1.1	-3.4	-1.9	0.1	-1.9	-1.2	0.0	-0.0	-0.3
Q3	P 0.7	0.3	-0.4	0.4	-0.8	0.9	1.6	0.3	1.3	-0.7	0.0	-	-0.1
Q4	P 1.3	2.2	0.0	-0.2	0.2	-1.0	-1.2	-0.2	-1.0	0.4	0.0	-	-0.2
15 Q1	P 1.2	0.7	0.4	0.2	0.1	0.1	0.9	0.2	0.7	-0.4	0.0	-	-0.3
Q2	A 0.6	2.3	0.7	1.3	-0.6	-2.3	-0.8	0.1	-0.9	-1.3	0.0	-0.0	-0.2

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

## 11.10 Net acquisition of financial assets

EUR millions

	Total	By instrument										By counterpart sector		
		Currency and deposits		Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world
		Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term								
		9+10+11 1=2+4+7+8+	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13
00	10 412	11 095	8 351	716	58	658	200	-3 219	-	-122	1 743	10 362	282	49
01	-1 693	-2 496	-17 060	782	75	708	1 119	-3 648	-	-131	2 682	-1 860	626	166
02	15 256	8 116	1 785	4 708	189	4 519	1 241	-1 799	-	-164	3 154	14 998	4 822	258
03	1 032	-4 203	1 767	4 091	-298	4 389	1 163	193	-	-171	-43	988	5 409	44
04	19 306	6 131	-1 817	9 358	1 019	8 339	1 714	-443	-	-123	2 669	18 044	8 105	1 262
05	26 575	11 377	-695	7 928	508	7 419	656	463	-	-7	6 158	22 022	4 696	4 553
06	31 074	13 343	1 780	9 545	-1 372	10 917	2 033	258	-	-3	5 898	19 984	-410	11 089
07	26 248	12 168	2 973	9 748	527	9 221	2 021	504	-	-9	1 817	19 568	4 216	6 680
08	23 585	819	740	19 159	510	18 649	2 539	838	-	27	203	20 479	9 647	3 106
09	35 866	17 814	12 463	6 210	-38	6 248	8 128	344	-	45	3 324	44 639	10 902	-8 773
10	7 871	-24 635	-21 896	9 476	2 525	6 951	6 901	8 251	-	-31	7 910	10 476	23 261	-2 605
11	22 032	-17 606	-3 911	-6 631	-1 506	-5 125	12 463	-478	-	37	34 245	16 593	22 587	5 438
12	117 331	7 170	3 584	-5 511	3 006	-8 517	109 681	3 489	-	165	2 337	101 995	100 469	15 336
13	61 063	-13 276	-6 893	-9 523	-3 370	-6 153	75 470	1 769	-	177	6 446	52 874	58 749	8 190
14	P 44 318	10 982	-2 062	-13 823	-1 863	-11 960	46 874	1 113	-	-	-827	40 695	32 674	3 623
13 Q4	23 571	-23 831	-7 486	-6 442	-4 509	-1 932	40 943	880	-	70	11 951	20 315	33 730	3 256
14 Q1	P 25 002	11 546	-291	1 018	2 061	-1 042	16 630	624	-	-	-4 817	24 996	18 515	6
Q2	P 23 467	9 832	3 072	-440	-3 065	2 626	13 222	2 312	-	-	-1 459	22 118	12 232	1 349
Q3	P -4 563	-7 293	-4 771	-3 756	1 885	-5 641	11 851	-923	-	-	-4 442	-4 826	3 790	264
Q4	P 412	-3 103	-72	-10 645	-2 743	-7 902	5 171	-901	-	-	9 890	-1 592	-1 863	2 004
15 Q1	P 3 972	10 684	3	2 214	1 805	409	-402	-3 320	-	-	-5 204	5 364	2 547	-1 392
Q2	A 7 342	-2 160	3 784	-2 099	249	-2 349	15 932	463	-	-	-4 793	7 342	13 269	0
Q3	A 13 050	4 602	13 777	683	563	120	7 135	23	-	-	606	13 050	8 738	-1

## 11. GENERAL GOVERNMENT

## 11.11 Net increase in liabilities

EUR millions

	Total	By instrument								By counterpart sector			
		Currency and deposits	Debt Securities			Loans			Equity and investment fund shares and equities	Other accounts payable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world
			Total	Short-term	Long-term	Total	Short-term	Long-term					
1=2+3+6+9+10	2	3	4	5	6	7	8	9	10	11	12	13	
00	17 020	-49	10 966	-8 567	19 533	410	427	-17	-	5 692	-18 696	282	35 715
01	2 146	-73	5 259	-5	5 265	480	990	-510	-	-3 520	-9 565	626	11 711
02	18 362	1 260	10 986	2 759	8 227	776	-784	1 561	-	5 340	8 105	4 822	10 257
03	3 992	173	2 806	871	1 935	867	493	374	-	146	11 886	5 409	-7 895
04	19 670	236	10 078	-366	10 443	7 881	47	7 835	-	1 475	-7 924	8 105	27 594
05	15 346	255	7 313	-3 689	11 002	-12	-1 987	1 974	-	7 791	12 415	4 696	2 932
06	8 930	266	-3 892	-1 098	-2 793	420	292	128	-	12 135	-1 497	-410	10 427
07	4 628	243	-4 701	14 860	-19 560	-136	69	-205	-	9 222	17 883	4 216	-13 255
08	72 970	113	52 603	26 818	25 785	13 156	3 161	9 995	-	7 098	58 425	9 647	14 544
09	154 103	48	132 958	33 875	99 082	12 635	1 686	10 949	2 250	6 212	96 036	10 902	58 067
10	109 316	116	75 706	-15 184	90 890	18 925	-1 337	20 262	-	14 570	82 962	23 261	26 354
11	123 297	101	75 357	3 360	71 997	16 838	6 794	10 045	-	31 000	130 459	22 587	-7 162
12	226 234	-4	65 990	-9 658	75 648	188 586	-93	188 679	-	-28 338	166 501	100 469	59 732
13	132 304	15	89 674	15 481	74 193	50 384	-3 060	53 444	-	-7 769	64 380	58 749	67 925
14	105 637	151	53 397	-2 952	56 349	54 339	-459	54 798	-	-2 249	56 261	32 674	49 376
13 Q4	45 853	-18	9 843	1 775	8 068	29 567	-4 636	34 203	-	6 461	5 526	33 730	40 327
14 Q1	31 588	30	24 917	-4 297	29 215	23 630	-1 359	24 989	-	-16 989	27 544	18 515	4 044
Q2	52 142	77	20 096	-840	20 936	12 556	827	11 729	-	19 413	25 891	12 232	26 251
Q3	-1 790	60	7 060	1 388	5 673	8 106	130	7 976	-	-17 015	12 918	3 790	-14 708
Q4	23 697	-16	1 323	797	525	10 048	-57	10 104	-	12 342	-10 092	-1 863	33 789
15 Q1	11 322	30	19 953	-549	20 503	262	2 250	-1 988	-	-8 924	-8 466	2 547	19 788
Q2	31 975	70	11 751	820	10 932	10 842	84	10 758	-	9 311	9 374	13 269	22 601
Q3	14 742	70	15 844	4 190	11 654	3 741	-428	4 170	-	-4 913	12 833	8 738	1 908

## 11. GENERAL GOVERNMENT

## 11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDP mp	Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to other General Government units (a)
				Total	Short-term	Long-term	Total	Short-term	Long-term	
				1=3+4+7	2	3	4=5+6	5	6	
00	374 557	58.0	2 595	314 607	13 617	300 990	57 356	5 809	51 547	18 355
01	378 883	54.2	2 522	318 532	13 478	305 054	57 830	6 799	51 031	19 187
02	384 145	51.3	2 134	323 779	16 007	307 771	58 232	6 014	52 218	23 999
03	382 775	47.6	2 307	321 441	17 006	304 435	59 027	6 507	52 519	28 120
04	389 888	45.3	2 543	320 460	15 578	304 882	66 885	6 554	60 331	36 581
05	393 479	42.3	2 798	323 784	11 354	312 430	66 897	4 567	62 330	39 978
06	392 168	38.9	3 064	321 797	11 686	310 110	67 308	4 859	62 448	39 066
07	383 798	35.5	3 307	313 618	26 307	287 312	66 873	4 928	61 945	42 720
08	439 771	39.4	3 420	356 381	53 033	303 348	79 970	8 089	71 881	51 679
09	568 700	52.7	3 468	472 678	86 395	386 283	92 555	9 775	82 780	63 274
10	649 259	60.1	3 584	534 226	68 929	465 297	111 449	8 438	103 011	78 338
11	743 530	69.5	3 685	610 699	74 185	536 514	129 146	15 232	113 914	79 781
12	890 726	85.4	3 681	669 887	60 576	609 311	217 157	15 139	202 019	185 030
13 Q3	960 979	93.2	3 714	750 773	72 755	678 018	206 491	16 714	189 777	213 479
Q4	966 041	93.7	3 696	765 746	78 977	686 769	196 598	12 078	184 520	218 687
14 Q1	995 703	96.6	3 726	788 962	72 474	716 487	203 015	10 720	192 296	236 956
Q2	1 012 466	98.0	3 804	804 833	74 652	730 181	203 829	11 546	192 283	249 521
Q3	1 020 139	98.4	3 863	815 106	74 078	741 029	201 170	11 676	189 493	238 698
Q4	1 033 737	99.3	3 847	825 151	77 611	747 540	204 739	11 620	193 119	234 844
15 Q1	1 046 134	99.7	3 878	839 437	75 220	764 216	202 819	13 869	188 950	176 194
Q2	1 052 464	99.3	3 948	850 874	75 764	775 110	197 642	13 953	183 688	190 575
Q3	1 062 315	99.3	4 018	864 214	79 374	784 840	194 083	13 525	180 558	198 623

See notes at the end of the chapter.

## 11. GENERAL GOVERNMENT

## 11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

	Total	By counterpart sector					By currency		By residual maturity			
		Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year	
		Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans
						1=2+6	2=3+5	3				
00	374 557	230 413	187 476	14 450	42 937	144 145	364 220	10 338	66 962	6 438	247 645	53 513
01	378 883	222 285	181 924	13 952	40 361	156 598	369 057	9 827	63 089	7 427	255 443	52 924
02	384 145	217 826	184 546	16 305	33 280	166 319	376 268	7 877	73 351	6 612	250 427	53 754
03	382 775	231 631	191 760	18 626	39 871	151 144	375 862	6 913	69 332	7 105	252 109	54 229
04	389 888	214 655	172 904	20 029	41 750	175 233	384 732	5 156	67 133	7 152	253 326	62 277
05	393 479	207 687	173 202	21 023	34 485	185 792	389 387	4 092	64 729	5 165	259 055	64 530
06	392 168	195 771	159 170	19 013	36 601	196 397	389 122	3 046	64 427	5 457	257 370	64 914
07	383 798	200 346	163 411	18 292	36 935	183 452	381 338	2 460	65 930	5 511	247 689	64 669
08	439 771	232 639	180 843	20 342	51 796	207 132	436 803	2 969	86 080	8 672	270 301	74 718
09	568 700	322 932	247 277	23 263	75 655	245 768	564 575	4 125	123 443	10 358	349 235	85 664
10	649 259	371 640	269 194	26 106	102 446	277 619	645 235	4 024	129 226	9 021	404 999	106 012
11	743 530	475 830	336 037	35 313	139 793	267 700	739 785	3 745	140 101	15 815	470 598	117 016
12	890 726	557 299	395 926	37 602	161 372	333 427	887 227	3 499	145 703	15 723	524 184	205 116
13 Q3	960 979	616 287	461 022	37 784	155 265	344 692	957 401	3 578	167 481	17 263	583 292	192 943
Q4	966 041	589 791	425 605	37 852	164 186	376 250	962 627	3 413	170 173	12 656	595 573	187 639
14 Q1	P 995 703	608 433	454 654	38 777	153 778	387 270	992 294	3 409	167 617	11 321	621 345	195 420
Q2	P 1 012 466	592 228	459 567	38 114	132 661	420 238	1 009 047	3 419	171 613	12 148	633 220	195 485
Q3	P 1 020 139	606 524	456 098	38 578	150 426	413 615	1 016 925	3 214	172 479	12 269	642 628	192 763
Q4	P 1 033 737	607 605	460 900	40 280	146 705	426 132	1 030 999	2 738	177 034	12 658	648 117	195 928
15 Q1	P 1 046 134	599 777	450 750	45 244	149 026	446 357	1 043 379	2 755	176 861	14 886	662 575	191 811
Q2	P 1 052 464	597 227	454 594	58 467	142 634	455 236	1 049 725	2 738	178 854	14 942	672 020	186 648
Q3	A 1 062 315	...	...	...	...	...	1 060 007	2 308	183 758	14 496	680 456	183 605

See notes at the end of the chapter.

## 11. PUBLIC ENTERPRISES

## 11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6= 7a10	7	8	9	10	
00	14 961	10 131	2 832	1 997	-	2.3	1.6	0.4	0.3	-	646 250
01	15 558	9 874	3 443	2 242	-	2.2	1.4	0.5	0.3	-	699 528
02	16 705	9 695	4 557	2 453	-	2.2	1.3	0.6	0.3	-	749 288
03	20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	803 472
04	19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	861 420
05	20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	930 566
06	25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 007 974
07	31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.4	-	1 080 807
08	35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 116 207
09	43 464	24 219	11 366	7 878	-	4.0	2.2	1.1	0.7	-	1 079 034
10	48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 080 913
11	49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 070 413
12	47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 042 872
13 Q3	46 617	33 680	6 578	6 359	-	4.5	3.3	0.6	0.6	-	1 030 844
Q4	45 824	33 270	6 133	6 421	-	4.4	3.2	0.6	0.6	-	1 031 272
14 Q1	P 44 651	33 041	5 700	5 910	-	4.3	3.2	0.6	0.6	-	1 031 035
Q2	P 43 717	32 844	5 725	5 148	-	4.2	3.2	0.6	0.5	-	1 033 071
Q3	P 43 591	32 923	5 733	4 935	-	4.2	3.2	0.6	0.5	-	1 036 554
Q4	P 43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 041 160
15 Q1	P 44 141	33 588	5 473	5 081	-	4.2	3.2	0.5	0.5	-	1 049 198
Q2	P 43 709	33 058	5 344	5 306	-	4.1	3.1	0.5	0.5	-	1 059 770
Q3	A 43 979	33 267	5 453	5 259	-	4.1	3.1	0.5	0.5	-	1 070 319

See notes at the end of the chapter.

## 11. OTHER INFORMATION

## 11.15 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE

EUR millions

	Balance	Spain resources / European Union uses										Spain uses / European Union resources					
		Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF-Guarantee (a)	EAGGF-Guidance (a)(b)	ERDF	European Social Fund (ESF)	Cohesion Fund	Other	Total	Traditional own resources	VAT resource	GNP/GNI/resource	Other	
		1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
<b>01</b>		5 509	12 185	-	-	-	6 170	628	3 381	1 085	869	53	6 676	905	3 135	2 589	48
<b>02</b>		8 347	14 950	-	-	-	5 933	978	4 046	1 795	2 121	78	6 603	585	2 525	3 406	87
<b>03</b>		8 673	16 615	-	-	-	6 459	1 274	5 344	1 653	1 807	79	7 942	753	2 656	4 405	129
<b>04</b>		7 810	15 907	-	-	-	6 319	1 127	4 712	1 774	1 908	68	8 098	955	1 921	5 084	137
<b>05</b>		4 874	14 803	-	-	-	6 407	1 270	3 851	1 784	1 391	100	9 929	1 097	2 329	6 401	103
<b>06</b>		2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
<b>07</b>		2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
<b>08</b>		1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
<b>09</b>		30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
<b>10</b>		2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
<b>11</b>		1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
<b>12</b>	P	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
<b>13</b>	P	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
<b>14</b>	P	-1 616	10 540	5 489	964	9	-	222	2 535	593	625	103	12 156	1 136	1 323	9 414	283
<b>14 J-O</b>	P	-83	9 662	5 270	747	1	-	111	2 251	567	616	98	9 746	903	1 152	7 434	257
<b>15 J-O</b>	P	2 272	11 371	5 308	942	-	-	69	3 690	940	249	173	9 099	1 069	1 276	6 558	196
<b>14 Nov</b>	P	-614	268	9	-	-	-	4	228	9	9	8	882	121	103	635	23
<b>Dec</b>	P	-919	610	209	217	8	-	108	55	17	-	-4	1 529	111	69	1 345	3
<b>15 Jan</b>	P	1 401	2 456	2 200	-	-	-	0	78	97	61	20	1 054	95	122	716	122
<b>Feb</b>	P	279	2 435	2 381	-	-	-	2	10	41	-	2	2 156	97	424	1 636	-
<b>Mar</b>	P	-164	779	69	405	-	-	42	201	41	-	21	943	106	122	715	-
<b>Apr</b>	P	-158	786	60	174	-	-	0	491	13	31	17	944	107	122	715	-
<b>May</b>	P	530	1 488	122	93	-	-	1	805	363	92	12	957	120	122	715	0
<b>Jun</b>	P	-56	627	123	23	-	-	16	439	17	3	6	683	97	85	501	-
<b>Jul</b>	P	499	1 000	63	8	-	-	0	658	249	-	23	501	91	49	286	75
<b>Aug</b>	P	505	1 214	247	212	-	-	6	674	29	-	46	708	115	97	496	0
<b>Sep</b>	P	167	533	45	28	-	-	1	316	77	57	9	366	118	37	212	-
<b>Oct</b>	P	-731	55	-	-	-	-	0	19	14	5	17	786	123	97	565	-

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

### Table 11.1

a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

### Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.1.

### Table 11.3

See notes to Table 11.1 and 11.2.

### Table 11.4

See notes to Table 11.1

### Table 11.5

See notes to Table 11.2

### Table 11.6

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).

b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.

c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

### Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.6.

### Table 11.8

a. Annual change in column 11 of Table 11.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 11.10.

d. Includes effects such as those produced by the reclassification of institutional units or financial items.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

### Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.8.

### Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.



**Table 11.13**

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

**Table 11.14**

- a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

**Table 11.15**

- a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
- b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).



## CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

## 12. CENTRAL GOVERNMENT

### 12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								8
				3=4+5+8	4	Other accounts payable						
						5=6+7	6	7				
00	-6 825	341 648	26 834	-	8 838	260	8 578	17 996	314 814	646 250		
01	-4 989	341 879	26 389	-	6 349	507	5 842	20 041	315 490	699 528		
02	-4 516	358 628	37 053	-	9 127	794	8 333	27 926	321 575	749 288		
03	-5 178	353 574	33 071	-	8 928	1 879	7 050	24 143	320 504	803 472		
04	-8 172	371 877	39 938	-	8 333	1 792	6 541	31 605	331 939	861 420		
05	4 540	376 568	44 771	-	10 875	3 093	7 782	33 896	331 797	930 566		
06	8 992	362 164	35 795	-	16 242	3 695	12 547	19 553	326 369	1 007 974		
07	13 858	347 003	28 134	-	18 051	4 049	14 001	10 084	318 869	1 080 807		
08	-32 270	414 756	45 896	-	21 577	4 818	16 759	24 318	368 860	1 116 207		
09	-98 424	545 395	57 726	-	26 853	4 034	22 819	30 873	487 670	1 079 034		
10	-51 752	577 276	25 719	-	29 348	5 399	23 949	-3 629	551 557	1 080 913		
11	-36 858	659 607	35 369	-	30 376	4 767	25 609	4 993	624 238	1 070 413		
12	-82 592	870 287	108 431	64 302	33 819	4 619	29 201	10 309	761 856	1 042 872		
13	-49 207	994 898	156 953	77 723	31 388	5 192	26 197	47 841	837 945	1 031 272		
14	P -38 209	1 143 002	247 286	80 527	35 776	6 584	29 191	130 983	895 716	1 041 160		
13 Q4	-9 205	994 898	156 953	77 723	31 388	5 192	26 197	47 841	837 945	1 031 272		
14 Q1	P -7 838	1 052 515	186 564	82 648	24 961	6 681	18 280	78 955	865 951	1 031 035		
Q2	P -16 296	1 104 637	219 552	89 501	30 440	7 433	23 007	99 611	885 085	1 033 071		
Q3	P -6 477	1 115 388	223 612	77 008	28 134	5 605	22 530	118 470	891 777	1 036 554		
Q4	P -7 598	1 143 002	247 286	80 527	35 776	6 584	29 191	130 983	895 716	1 041 160		
15 Q1	P -9 401	1 114 593	207 479	19 265	31 972	6 224	25 748	156 242	907 114	1 049 198		
Q2	A -11 210	1 079 621	161 666	20 239	34 743	6 635	28 108	106 684	917 955	1 059 770		

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

### 12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								8
				3=4+5+8	4	Other accounts payable						
						5=6+7	6	7				
00	-1.1	52.9	4.2	-	1.4	0.0	1.3	2.8	48.7	646 250		
01	-0.7	48.9	3.8	-	0.9	0.1	0.8	2.9	45.1	699 528		
02	-0.6	47.9	4.9	-	1.2	0.1	1.1	3.7	42.9	749 288		
03	-0.6	44.0	4.1	-	1.1	0.2	0.9	3.0	39.9	803 472		
04	-0.9	43.2	4.6	-	1.0	0.2	0.8	3.7	38.5	861 420		
05	0.5	40.5	4.8	-	1.2	0.3	0.8	3.6	35.7	930 566		
06	0.9	35.9	3.6	-	1.6	0.4	1.2	1.9	32.4	1 007 974		
07	1.3	32.1	2.6	-	1.7	0.4	1.3	0.9	29.5	1 080 807		
08	-2.9	37.2	4.1	-	1.9	0.4	1.5	2.2	33.0	1 116 207		
09	-9.1	50.5	5.3	-	2.5	0.4	2.1	2.9	45.2	1 079 034		
10	-4.8	53.4	2.4	-	2.7	0.5	2.2	-0.3	51.0	1 080 913		
11	-3.4	61.6	3.3	-	2.8	0.4	2.4	0.5	58.3	1 070 413		
12	-7.9	83.5	10.4	6.2	3.2	0.4	2.8	1.0	73.1	1 042 872		
13	-4.8	96.5	15.2	7.5	3.0	0.5	2.5	4.6	81.3	1 031 272		
14	P -3.7	109.8	23.8	7.7	3.4	0.6	2.8	12.6	86.0	1 041 160		
13 Q4	-0.9	96.5	15.2	7.5	3.0	0.5	2.5	4.6	81.3	1 031 272		
14 Q1	P -0.8	102.1	18.1	8.0	2.4	0.6	1.8	7.7	84.0	1 031 035		
Q2	P -1.6	106.9	21.3	8.7	2.9	0.7	2.2	9.6	85.7	1 033 071		
Q3	P -0.6	107.6	21.6	7.4	2.7	0.5	2.2	11.4	86.0	1 036 554		
Q4	P -0.7	109.8	23.8	7.7	3.4	0.6	2.8	12.6	86.0	1 041 160		
15 Q1	P -0.9	106.2	19.8	1.8	3.0	0.6	2.5	14.9	86.5	1 049 198		
Q2	A -1.0	101.9	15.3	1.9	3.3	0.6	2.7	10.1	86.6	1 059 770		

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11
<b>00</b>	11 451	6 825	5 526	-83	5 609	-900	-3 054	367	-3 421	-	-116	-	2 271
<b>01</b>	676	4 989	-5 983	133	-6 116	1 670	1 966	-247	2 213	-	-262	-	-34
<b>02</b>	6 085	4 516	4 664	-380	5 045	-3 095	-635	-287	-347	-	-941	-1 647	127
<b>03</b>	-1 071	5 178	-6 233	-121	-6 112	-16	580	-1 084	1 664	-	-648	-	52
<b>04</b>	11 436	8 172	4 956	38	4 918	-1 693	551	87	464	-	-692	-	-1 551
<b>05</b>	-143	-4 540	6 250	-1	6 251	-1 852	-1 466	-1 302	-165	-	-3	-	-383
<b>06</b>	-5 428	-8 992	7 893	41	7 851	-4 328	-5 624	-602	-5 022	-	-110	-	1 405
<b>07</b>	-7 500	-13 858	7 825	45	7 780	-1 466	-1 894	-354	-1 539	-	-60	-64	552
<b>08</b>	49 991	32 270	21 630	286	21 344	-3 909	-3 321	-769	-2 552	-	-408	-63	-117
<b>09</b>	118 810	98 424	31 767	-114	31 881	-11 382	-4 516	785	-5 300	-	-152	-48	-6 666
<b>10</b>	63 887	51 752	13 731	8 503	5 228	-1 596	-3 128	-1 365	-1 763	-	-41	-40	1 612
<b>11</b>	72 681	36 858	32 996	21 529	11 467	2 827	-75	632	-707	-	129	-46	2 823
<b>12</b>	137 618	82 592	123 200	103 455	19 745	-68 174	-1 419	148	-1 567	-64 302	202	-1 300	-1 356
<b>13</b>	76 089	49 207	69 202	66 824	2 378	-42 319	1 949	-573	2 522	-40 591	217	-172	-3 722
<b>14</b>	P 57 771	38 209	51 130	42 112	9 017	-31 567	-4 894	-1 393	-3 501	-20 569	46	-26	-6 125
<b>13 Q4</b>	4 619	9 205	30 777	39 010	-8 234	-35 363	-9 687	-103	-9 584	-23 790	1	-	-1 887
<b>14 Q1</b>	P 28 006	7 838	19 342	16 474	2 868	826	6 826	-1 489	8 316	-4 924	2	-	-1 077
<b>Q2</b>	P 19 134	16 296	17 887	10 721	7 167	-15 049	-4 916	-752	-4 163	-6 853	28	-26	-3 283
<b>Q3</b>	P 6 692	6 477	3 813	9 506	-5 693	-3 598	2 051	1 828	223	-5 272	-12	-	-365
<b>Q4</b>	P 3 940	7 598	10 087	5 412	4 675	-13 746	-8 856	-980	-7 877	-3 519	29	-	-1 399
<b>15 Q1</b>	P 11 398	9 401	3 545	2 095	1 450	-1 548	4 230	360	3 870	-1 538	-9	-	-4 230
<b>Q2</b>	A 10 841	11 210	2 849	15 374	-12 526	-3 218	36	-411	447	-974	57	-2	-2 337

See notes at the end of the chapter.

## 12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

## 12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11
<b>00</b>	1.8	1.1	0.9	-0.0	0.9	-0.1	-0.5	0.1	-0.5	-	-0.0	-	0.4
<b>01</b>	0.1	0.7	-0.9	0.0	-0.9	0.2	0.3	-0.0	0.3	-	-0.0	-	-0.0
<b>02</b>	0.8	0.6	0.6	-0.1	0.7	-0.4	-0.1	-0.0	-0.0	-	-0.1	-0.2	0.0
<b>03</b>	-0.1	0.6	-0.8	-0.0	-0.8	-0.0	0.1	-0.1	0.2	-	-0.1	-	0.0
<b>04</b>	1.3	0.9	0.6	0.0	0.6	-0.2	0.1	0.0	0.1	-	-0.1	-	-0.2
<b>05</b>	-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.0	-	-0.0	-	-0.0
<b>06</b>	-0.5	-0.9	0.8	0.0	0.8	-0.4	-0.6	-0.1	-0.5	-	-0.0	-	0.1
<b>07</b>	-0.7	-1.3	0.7	0.0	0.7	-0.1	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.1
<b>08</b>	4.5	2.9	1.9	0.0	1.9	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
<b>09</b>	11.0	9.1	2.9	-0.0	3.0	-1.1	-0.4	0.1	-0.5	-	-0.0	-0.0	-0.6
<b>10</b>	5.9	4.8	1.3	0.8	0.5	-0.1	-0.3	-0.1	-0.2	-	-0.0	-0.0	0.1
<b>11</b>	6.8	3.4	3.1	2.0	1.1	0.3	-0.0	0.1	-0.1	0.0	0.0	-0.0	0.3
<b>12</b>	13.2	7.9	11.8	9.9	1.9	-6.5	-0.1	0.0	-0.2	-6.2	0.0	-0.1	-0.1
<b>13</b>	7.4	4.8	6.7	6.5	0.2	-4.1	0.2	-0.1	0.2	-3.9	0.0	-0.0	-0.4
<b>14</b>	P 5.5	3.7	4.9	4.0	0.9	-3.0	-0.5	-0.1	-0.3	-2.0	0.0	-0.0	-0.6
<b>13 Q4</b>	0.4	0.9	3.0	3.8	-0.8	-3.4	-0.9	-0.0	-0.9	-2.3	0.0	-	-0.2
<b>14 Q1</b>	P 2.7	0.8	1.9	1.6	0.3	0.1	0.7	-0.1	0.8	-0.5	0.0	-	-0.1
<b>Q2</b>	P 1.8	1.6	1.7	1.0	0.7	-1.4	-0.5	-0.1	-0.4	-0.7	0.0	-0.0	-0.3
<b>Q3</b>	P 0.6	0.6	0.4	0.9	-0.5	-0.3	0.2	0.2	0.0	-0.5	-0.0	-	-0.0
<b>Q4</b>	P 0.4	0.7	1.0	0.5	0.4	-1.3	-0.9	-0.1	-0.8	-0.3	0.0	-	-0.1
<b>15 Q1</b>	P 1.1	0.9	0.3	0.2	0.1	-0.1	0.4	0.0	0.4	-0.1	-0.0	-	-0.4
<b>Q2</b>	A 1.0	1.0	0.3	1.4	-1.2	-0.3	0.0	-0.0	0.0	-0.1	0.0	-0.0	-0.2

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

## 12.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits			Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government	
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term							Long-term
		11+12+13 1=2+6+9+10+12	3	4	5	6=7+8	7							8
00	5 526	6 407	6 038	4	366	-	-	-	210	-3 085	-	-112	2 106	-83
01	-5 983	-5 632	-20 114	-822	15 304	-	-	-	1 117	-3 850	-	-106	2 488	133
02	4 664	2 603	5	259	2 339	-	-	-	1 243	-2 016	-	-129	2 964	-380
03	-6 233	-5 730	523	429	-6 682	-	-	-	1 162	-603	-	-109	-954	-121
04	4 956	2 028	158	487	1 384	-	-	-	1 701	-901	-	-82	2 210	38
05	6 250	3 142	278	1 587	1 276	-	-	-	645	-378	-	-31	2 872	-1
06	7 893	2 643	631	1 431	581	-	-	-	2 033	-229	-	-22	3 467	41
07	7 825	3 840	-195	2 237	1 798	-	-	-	2 009	275	-	-6	1 707	45
08	21 630	11 611	2 887	748	7 976	7 223	-	7 223	2 452	406	-	43	-105	286
09	31 767	15 701	7 342	-1 558	9 917	6 185	-0	6 185	7 782	7	-	-60	2 152	-114
10	13 731	-9 361	-10 789	-484	1 912	-	-	-	6 666	8 381	-	-156	8 202	8 503
11	32 996	-5 318	-1 536	-812	-2 970	-7 216	9	-7 224	12 490	-343	-	-93	33 475	21 529
12	123 200	5 335	4 210	-267	1 392	2 101	4 681	-2 580	109 706	3 461	-	-61	2 658	103 455
13	69 202	-14 495	-5 896	4 592	-13 191	-1 494	-2 931	1 438	75 429	1 755	-	-48	8 054	66 824
14	P 51 130	7 877	-396	4 604	3 669	-1 434	-1 778	344	46 857	841	-	-	-3 012	42 112
13 Q4	30 777	-20 541	-5 143	3 483	-18 881	-1 991	-1 153	-838	40 933	798	-	-5	11 583	39 010
14 Q1	P 19 342	8 348	80	-2 032	10 300	602	-418	1 020	16 626	524	-	-	-6 758	16 474
Q2	P 17 887	3 612	-387	5 956	-1 956	194	-501	695	13 217	2 288	-	-	-1 425	10 721
Q3	P 3 813	-4 769	-25	-494	-4 250	187	67	120	11 847	-938	-	-	-2 514	9 506
Q4	P 10 087	685	-64	1 175	-425	-2 417	-926	-1 491	5 168	-1 033	-	-	7 685	5 412
15 Q1	P 3 545	10 859	3	11 804	-948	1 678	1 306	372	-388	-3 149	-	-	-5 454	2 095
Q2	A 2 849	-11 139	49	-8 888	-2 300	800	249	551	15 945	565	-	-	-3 321	15 374

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

## 12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDP mp	Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
				Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
				1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9
00	314 814	48.7	2 595	293 742	12 639	281 103	18 477	531	17 946	1 187	1 187	-
01	315 490	45.1	2 522	297 836	12 306	285 530	15 132	903	14 229	2 018	2 018	-
02	321 575	42.9	2 134	304 865	15 008	289 857	14 575	1 104	13 471	6 831	6 831	-
03	320 504	39.9	2 307	305 005	15 895	289 110	13 191	829	12 362	10 952	10 952	-
04	331 939	38.5	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	19 412	-
05	331 797	35.7	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	22 810	-
06	326 369	32.4	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	21 897	-
07	318 869	29.5	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	25 551	-
08	368 860	33.0	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	34 511	-
09	487 670	45.2	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	46 105	-
10	551 557	51.0	3 584	537 914	70 484	467 430	10 059	457	9 602	61 170	61 170	-
11	624 238	58.3	3 685	607 970	68 639	539 331	12 583	525	12 057	62 613	62 613	-
12	761 856	73.1	3 681	664 457	57 217	607 240	93 718	2 577	91 141	59 794	59 794	-
13 Q3	833 326	80.8	3 714	743 961	74 790	669 170	85 651	2 905	82 746	56 348	56 348	-
Q4	837 945	81.3	3 696	757 475	77 670	679 805	76 774	709	76 065	51 392	51 392	-
14 Q1	P 865 951	84.0	3 726	778 036	73 631	704 405	84 189	616	83 573	52 023	52 023	-
Q2	P 885 085	85.7	3 804	796 468	73 195	723 274	84 813	689	84 125	52 839	52 839	-
Q3	P 891 777	86.0	3 863	805 556	75 618	729 938	82 357	429	81 928	48 934	48 934	-
Q4	P 895 716	86.0	3 847	808 871	77 345	731 526	82 998	337	82 661	40 864	40 864	-
15 Q1	P 907 114	86.5	3 878	823 044	75 456	747 588	80 193	352	79 841	41 279	41 279	-
Q2	P 917 955	86.6	3 948	834 896	75 989	758 907	79 111	350	78 761	38 669	38 669	-
Q3	A 934 273	87.3	4 018	853 560	80 066	773 494	76 696	433	76 262	39 809	39 809	-

See notes at the end of the chapter.

## 12. CENTRAL GOVERNMENT

## 12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

	Total		State		Other central government units						Central government debt according to the EDP held by other central government units	
	1=2+4-11	2	3	4=5a10	5	6	7	8	9	10		11
			Of which: MEDE loan		Fondo de Reestructuración Ordenada Bancaria (FROB)	Fondo de Garantía de Depósitos (FGD)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest		
00		314 814		309 439	-	5 375	-	-	-	-	5 375	-
01		315 490		309 355	-	6 135	-	-	-	-	6 135	-
02		321 575		314 705	-	6 870	-	-	-	-	6 870	-
03		320 504		312 896	-	7 608	-	-	-	-	7 608	-
04		331 939		323 417	-	8 522	-	-	-	-	8 522	-
05		331 797		322 907	-	8 889	-	-	-	-	8 889	-
06		326 369		316 757	-	9 612	-	-	-	-	9 612	-
07		318 869		312 083	-	6 787	-	-	-	-	6 787	-
08		368 860		362 890	-	5 970	-	-	-	-	5 970	-
09		487 670		479 541	-	8 129	3 000	-	-	-	5 129	-
10		551 557		544 790	-	6 767	3 000	-	-	-	3 767	-
11		624 238		598 995	-	25 243	10 945	9 906	-	-	4 392	-
12		761 856		711 227	39 468	114 932	50 413	15 503	16 800	27 781	4 434	64 302
13	Q3	833 326		778 821	41 333	135 609	52 278	18 822	31 150	29 090	4 268	81 103
	Q4	837 945		788 781	41 333	126 888	22 958	23 159	39 800	36 125	4 846	77 723
14	Q1	P	865 951	812 958	41 333	135 640	19 958	22 504	44 300	44 043	4 835	82 648
	Q2	P	885 085	831 167	41 333	143 419	19 958	22 504	51 120	45 069	4 768	89 501
	Q3	P	891 777	865 409	39 721	103 375	19 251	22 504	57 020	-	4 600	77 008
	Q4	P	895 716	870 540	39 721	105 703	15 961	22 304	62 800	-	4 638	80 527
15	Q1	P	907 114	883 367	38 221	43 012	15 961	22 304	-	-	4 747	19 265
	Q2	P	917 955	896 281	38 221	41 913	16 481	20 754	-	-	4 677	20 239
	Q3	A	934 273	912 054	35 721	42 068	16 481	20 754	-	-	4 833	19 849

## 12. CENTRAL GOVERNMENT

## 12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted			
	1=3+4+7	2		3	4=5+6	5	6	7=8+9	8	9	10	11	
		As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp		
00		309 439	47.9	2 595	291 016	12 639	278 378	15 828	-	15 828	5 430	0.8	
01		309 355	44.2	2 522	294 624	12 306	282 318	12 209	-	12 209	5 460	0.8	
02		314 705	42.0	2 134	301 167	15 008	286 159	11 404	-	11 404	6 819	0.9	
03		312 896	38.9	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.8	
04		323 417	37.5	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8	
05		322 907	34.7	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6	
06		316 757	31.4	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6	
07		312 083	28.9	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6	
08		362 890	32.5	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7	
09		479 541	44.4	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5	
10		544 790	50.4	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.8	
11		598 995	56.0	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.3	
12		711 227	68.2	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.1	
13	Q3	778 821	75.6	3 714	706 102	78 340	627 762	69 004	-	69 004	169 363	16.4	
	Q4	788 781	76.5	3 696	714 452	80 045	634 407	70 632	-	70 632	165 358	16.0	
14	Q1	P	812 958	78.8	3 726	738 093	75 581	662 512	71 139	-	71 139	146 523	14.2
	Q2	P	831 167	80.5	3 804	756 266	74 640	681 627	71 097	-	71 097	143 761	13.9
	Q3	P	865 409	83.5	3 863	782 939	77 129	705 810	78 607	-	78 607	132 659	12.8
	Q4	P	870 540	83.6	3 847	787 233	77 926	709 307	79 459	-	79 459	120 483	11.6
15	Q1	P	883 367	84.2	3 878	802 943	77 345	725 598	76 546	-	76 546	116 334	11.1
	Q2	P	896 281	84.6	3 948	816 799	78 127	738 672	75 533	-	75 533	113 651	10.7
	Q3	A	912 054	85.2	4 018	835 073	82 314	752 759	72 963	-	72 963	112 798	10.5

**12. CENTRAL GOVERNMENT**
**12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument**
*EUR millions and percentages*

	Total		Currency and deposits	Debt Securities			Loans			
	1=3+4+7	As a percentage of GDP mp 2		3	Total 4=5+6	Short-term 5	Long-term 6	Total 7=8+9	Short-term 8	Long-term 9
<b>00</b>	5 375	0.8	-	2 726	-	2 726	2 649	531	2 118	
<b>01</b>	6 135	0.9	-	3 212	-	3 212	2 923	903	2 020	
<b>02</b>	6 870	0.9	-	3 698	-	3 698	3 171	1 104	2 067	
<b>03</b>	7 608	0.9	-	5 015	-	5 015	2 593	829	1 764	
<b>04</b>	8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624	
<b>05</b>	8 889	1.0	-	5 952	-	5 952	2 938	786	2 152	
<b>06</b>	9 612	1.0	-	6 302	-	6 302	3 310	961	2 349	
<b>07</b>	6 787	0.6	-	4 741	-	4 741	2 046	498	1 548	
<b>08</b>	5 970	0.5	-	3 850	-	3 850	2 120	319	1 801	
<b>09</b>	8 129	0.8	-	5 350	-	5 350	2 779	498	2 281	
<b>10</b>	6 767	0.6	-	3 850	-	3 850	2 917	457	2 460	
<b>11</b>	25 243	2.4	-	21 701	-	21 701	3 542	525	3 017	
<b>12</b>	114 932	11.0	-	28 051	-	28 051	86 880	2 577	84 304	
<b>13 Q3</b>	135 609	13.2	-	45 979	-	45 979	89 630	2 905	86 725	
<b>Q4</b>	126 888	12.3	-	49 017	-	49 017	77 871	709	77 161	
<b>14 Q1</b>	P 135 640	13.2	-	46 362	-	46 362	89 278	616	88 662	
<b>Q2</b>	P 143 419	13.9	-	46 654	-	46 654	96 765	689	96 076	
<b>Q3</b>	P 103 375	10.0	-	29 149	-	29 149	74 226	429	73 797	
<b>Q4</b>	P 105 703	10.2	-	25 909	-	25 909	79 794	337	79 457	
<b>15 Q1</b>	P 43 012	4.1	-	25 909	-	25 909	17 103	352	16 751	
<b>Q2</b>	P 41 913	4.0	-	24 879	-	24 879	17 034	350	16 684	
<b>Q3</b>	A 42 068	3.9	-	24 879	-	24 879	17 189	433	16 755	

**12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES**
**12.10 Debt by public enterprises not included in the general government sector (a)**
*EUR millions*

	Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ---- ADIF (c)	AENA ---- ENAIRES	SEPI	Rest						
	1	As a percentage of GDP mp 2							3	4	5	6	7	8
<b>00</b>	10 131	1.6	6 500	-	0	387	355	2 889						
<b>01</b>	9 874	1.4	6 772	-	-	806	213	2 083						
<b>02</b>	9 695	1.3	6 823	-	-	1 330	213	1 329						
<b>03</b>	11 408	1.4	6 714	-	300	2 772	213	1 409						
<b>04</b>	9 292	1.1	2 104	-	800	4 939	213	1 236						
<b>05</b>	10 961	1.2	-	1 751	2 190	5 671	91	1 258						
<b>06</b>	13 549	1.3	-	2 246	2 607	6 565	90	2 040						
<b>07</b>	17 069	1.6	-	2 780	3 426	7 969	90	2 805						
<b>08</b>	20 519	1.8	-	3 152	4 080	9 584	90	3 613						
<b>09</b>	24 219	2.2	-	3 921	5 147	11 083	90	3 978						
<b>10</b>	28 658	2.7	-	4 852	6 653	12 179	90	4 884						
<b>11</b>	31 677	3.0	-	5 235	8 745	12 508	90	5 099						
<b>12</b>	33 436	3.2	-	5 116	10 563	12 442	90	5 225						
<b>13 Q3</b>	33 680	3.3	-	4 980	11 379	12 156	146	5 018						
<b>Q4</b>	33 270	3.2	-	4 927	11 844	11 820	149	4 529						
<b>14 Q1</b>	P 33 041	3.2	-	4 836	12 287	11 531	114	4 273						
<b>Q2</b>	P 32 844	3.2	-	5 051	12 315	11 367	113	3 998						
<b>Q3</b>	P 32 923	3.2	-	5 011	12 776	11 227	110	3 799						
<b>Q4</b>	P 33 054	3.2	-	4 799	13 551	10 966	102	3 637						
<b>15 Q1</b>	P 33 588	3.2	-	4 758	14 276	10 677	103	3 774						
<b>Q2</b>	P 33 058	3.1	-	4 959	13 895	10 508	107	3 590						
<b>Q3</b>	A 33 267	3.1	-	4 869	14 402	10 323	105	3 568						

See notes at the end of the chapter.



## 12. SOCIAL SECURITY FUNDS

## 12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP	
				3=4+5+8	4	Other accounts payable							8
						5=6+7	6	7					
00	2 844	31 809	12 977	-	12 977	9 628	3 350	-0	18 832	646 250			
01	5 736	31 070	12 365	-	12 365	9 787	2 578	-	18 704	699 528			
02	5 923	31 704	13 127	-	13 127	9 527	3 600	0	18 577	749 288			
03	7 955	29 335	10 885	-	10 885	9 491	1 394	-0	18 450	803 472			
04	8 385	29 284	10 961	-	10 961	9 310	1 651	0	18 323	861 420			
05	9 914	29 335	11 089	-	11 089	9 271	1 818	0	18 246	930 566			
06	13 001	28 768	10 599	-	10 599	9 287	1 312	0	18 169	1 007 974			
07	13 680	28 993	11 825	-	11 825	9 343	2 482	-0	17 169	1 080 807			
08	7 385	28 454	11 286	-	11 286	9 327	1 959	-0	17 169	1 116 207			
09	7 778	27 699	10 531	-	10 531	9 340	1 191	-0	17 169	1 079 034			
10	-2 433	28 739	11 571	-	11 571	9 382	2 189	-0	17 169	1 080 913			
11	-1 063	28 313	11 145	-	11 145	9 377	1 768	-0	17 169	1 070 413			
12	-10 171	28 921	11 733	-	11 733	9 541	2 192	-0	17 188	1 042 872			
13	-11 541	28 288	11 101	-	11 101	9 403	1 698	-0	17 187	1 031 272			
14	P -10 866	28 662	11 474	-	11 474	9 380	2 094	-0	17 188	1 041 160			
13 Q4	-8 285	28 288	11 101	-	11 101	9 403	1 698	-0	17 187	1 031 272			
14 Q1	P 3 398	27 179	9 991	-	9 991	9 403	588	-0	17 188	1 031 035			
Q2	P -4 856	38 419	21 216	-	21 216	9 403	11 813	-	17 203	1 033 071			
Q3	P 1 464	26 985	9 785	-	9 785	9 403	382	-0	17 200	1 036 554			
Q4	P -10 872	28 662	11 474	-	11 474	9 380	2 094	-0	17 188	1 041 160			
15 Q1	P 2 719	27 273	10 084	-	10 084	9 380	704	0	17 190	1 049 198			
Q2	A -7 080	36 479	19 283	-	19 283	9 380	9 904	0	17 196	1 059 770			

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP	
				3=4+5+8	4	Other accounts payable							8
						5=6+7	6	7					
00	0.4	4.9	2.0	-	2.0	1.5	0.5	-0.0	2.9	646 250			
01	0.8	4.4	1.8	-	1.8	1.4	0.4	-	2.7	699 528			
02	0.8	4.2	1.8	-	1.8	1.3	0.5	0.0	2.5	749 288			
03	1.0	3.7	1.4	-	1.4	1.2	0.2	-0.0	2.3	803 472			
04	1.0	3.4	1.3	-	1.3	1.1	0.2	0.0	2.1	861 420			
05	1.1	3.2	1.2	-	1.2	1.0	0.2	0.0	2.0	930 566			
06	1.3	2.9	1.1	-	1.1	0.9	0.1	0.0	1.8	1 007 974			
07	1.3	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 080 807			
08	0.7	2.5	1.0	-	1.0	0.8	0.2	-0.0	1.5	1 116 207			
09	0.7	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 079 034			
10	-0.2	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 080 913			
11	-0.1	2.6	1.0	-	1.0	0.9	0.2	-0.0	1.6	1 070 413			
12	-1.0	2.8	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 042 872			
13	-1.1	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.7	1 031 272			
14	P -	2.8	1.1	-	1.1	0.9	0.2	-0.0	1.7	1 041 160			
13 Q4	-0.8	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.7	1 031 272			
14 Q1	P 0.3	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.7	1 031 035			
Q2	P -0.5	3.7	2.1	-	2.1	0.9	1.1	-	1.7	1 033 071			
Q3	P 0.1	2.6	0.9	-	0.9	0.9	0.0	-0.0	1.7	1 036 554			
Q4	P -1.0	2.8	1.1	-	1.1	0.9	0.2	-0.0	1.7	1 041 160			
15 Q1	P 0.3	2.6	1.0	-	1.0	0.9	0.1	0.0	1.6	1 049 198			
Q2	A -0.7	3.4	1.8	-	1.8	0.9	0.9	0.0	1.6	1 059 770			

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Held by other General Government units	Rest					
														11+12+13 6=7+10+
<b>00</b>	-127	-2 844	2 936	675	2 261	-219	-219	35	-255	-	-	-	-	-0
<b>01</b>	-127	-5 736	4 594	229	4 365	1 015	1 015	-160	1 175	-	-	-	-	-0
<b>02</b>	-127	-5 923	7 051	4 995	2 056	-1 255	-1 255	261	-1 516	-	-	-	-	-0
<b>03</b>	-127	-7 955	6 127	4 606	1 522	1 701	1 701	36	1 665	-	-	-	-	-
<b>04</b>	-127	-8 385	8 728	8 496	231	-470	-470	181	-651	-	-	-	-	-0
<b>05</b>	-77	-9 914	10 194	4 065	6 129	-357	-357	39	-396	-	-	-	-	-0
<b>06</b>	-77	-13 001	12 684	-878	13 562	240	240	-16	256	-	-	-	-	-0
<b>07</b>	-1 000	-13 680	14 594	4 255	10 339	-1 914	-1 684	-56	-1 628	-	-	-231	-	0
<b>08</b>	-	-7 385	6 793	8 513	-1 719	592	592	16	576	-	-	-	-	-
<b>09</b>	-	-7 778	7 193	12 110	-4 917	585	585	-13	598	-	-	-	-	-
<b>10</b>	-	2 433	-1 049	15 187	-16 236	-1 384	-1 384	-42	-1 342	-	-	-	-	-
<b>11</b>	-	1 063	-1 470	1 436	-2 905	407	407	5	402	-	-	-	-	-
<b>12</b>	20	10 171	-9 316	-3 166	-6 150	-835	-835	-164	-671	-	-	-	-	-
<b>13</b>	-1	11 541	-12 128	-8 346	-3 783	586	586	138	448	-	-	-	-	-0
<b>14</b>	P	1	10 866	-10 256	-10 100	-156	-609	23	-632	-	-	-	-	0
<b>13 Q4</b>		-2	8 285	-7 424	-5 199	-2 225	-864	-864	138	-1 002	-	-	-	-0
<b>14 Q1</b>	P	1	-3 398	2 093	656	1 437	1 306	1 306	-	1 306	-	-	-	0
<b>Q2</b>	P	15	4 856	6 754	1 562	5 192	-11 595	-11 595	-	-11 595	-	-	-	-0
<b>Q3</b>	P	-3	-1 464	-10 291	-4 406	-5 885	11 752	11 752	-	11 752	-	-	-	-0
<b>Q4</b>	P	-12	10 872	-8 812	-7 912	-900	-2 072	-2 072	23	-2 095	-	-	-	0
<b>15 Q1</b>	P	2	-2 719	1 396	195	1 201	1 325	1 325	-	1 325	-	-	-	-
<b>Q2</b>	A	6	7 080	2 248	-3 129	5 377	-9 322	-9 322	-	-9 322	-	-	-	-0

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Held by other General Government units	Rest					
														11+12+13 6=7+10+
<b>00</b>	-0.0	-0.4	0.5	0.1	0.3	-0.0	-0.0	0.0	-0.0	-	-	-	-	-0.0
<b>01</b>	-0.0	-0.8	0.7	0.0	0.6	0.1	0.1	-0.0	0.2	-	-	-	-	-0.0
<b>02</b>	-0.0	-0.8	0.9	0.7	0.3	-0.2	-0.2	0.0	-0.2	-	-	-	-	-0.0
<b>03</b>	-0.0	-1.0	0.8	0.6	0.2	0.2	0.2	0.0	0.2	-	-	-	-	-
<b>04</b>	-0.0	-1.0	1.0	1.0	0.0	-0.1	-0.1	0.0	-0.1	-	-	-	-	-0.0
<b>05</b>	-0.0	-1.1	1.1	0.4	0.7	-0.0	-0.0	0.0	-0.0	-	-	-	-	-0.0
<b>06</b>	-0.0	-1.3	1.3	-0.1	1.3	0.0	0.0	-0.0	0.0	-	-	-	-	-0.0
<b>07</b>	-0.1	-1.3	1.4	0.4	1.0	-0.2	-0.2	-0.0	-0.2	-	-	-0.0	0.0	0.0
<b>08</b>	-	-0.7	0.6	0.8	-0.2	0.1	0.1	0.0	0.1	-	-	-	-	-
<b>09</b>	-	-0.7	0.7	1.1	-0.5	0.1	0.1	-0.0	0.1	-	-	-	-	-
<b>10</b>	-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-
<b>11</b>	-	0.1	-0.1	0.1	-0.3	0.0	0.0	0.0	0.0	-	-	-	-	-
<b>12</b>	0.0	1.0	-0.9	-0.3	-0.6	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-
<b>13</b>	-0.0	1.1	-1.2	-0.8	-0.4	0.1	0.1	0.0	0.0	-	-	-	-	-0.0
<b>14</b>	P	0.0	1.0	-1.0	-0.0	-0.1	-0.1	0.0	-0.1	-	-	-	-	0.0
<b>13 Q4</b>		-0.0	0.8	-0.7	-0.5	-0.2	-0.1	-0.1	0.0	-0.1	-	-	-	-0.0
<b>14 Q1</b>	P	0.0	-0.3	0.2	0.1	0.1	0.1	-	0.1	-	-	-	-	0.0
<b>Q2</b>	P	0.0	0.5	0.6	0.2	0.5	-1.1	-1.1	-	-1.1	-	-	-	-0.0
<b>Q3</b>	P	-0.0	-0.1	-1.0	-0.4	-0.6	1.1	1.1	-	1.1	-	-	-	-0.0
<b>Q4</b>	P	-0.0	1.0	-0.8	-0.8	-0.1	-0.2	-0.2	0.0	-0.2	-	-	-	0.0
<b>15 Q1</b>	P	0.0	-0.3	0.1	0.0	0.1	0.1	-	0.1	-	-	-	-	-
<b>Q2</b>	A	0.0	0.7	0.2	-0.3	0.5	-0.9	-0.9	-	-0.9	-	-	-	-0.0

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.15 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits			Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government	
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term							Long-term
	11+12+13 1=2+6+9+10+12	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00	2 936	2 350	2 326	-66	90	713	58	656	0	-	-	-	-127	675
01	4 594	3 745	3 123	128	494	781	75	706	-0	-	-	-	68	229
02	7 051	2 276	1 773	436	67	4 704	189	4 515	0	-	-	-	70	4 995
03	6 127	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	-	220	4 606
04	8 728	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	857	8 496
05	10 194	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 565	4 065
06	12 684	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	1 290	-878
07	14 594	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	136	4 255
08	6 793	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-411	8 513
09	7 193	6 219	6 042	331	-153	20	-37	58	2	228	-	-	723	12 110
10	-1 049	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	943	15 187
11	-1 470	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	-	1 044	1 436
12	-9 316	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-783	-3 166
13	-12 128	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	-0	34	-	-	-2 559	-8 346
14	P -10 256	1 391	-1 124	2 154	361	-12 389	-85	-12 304	-1	244	-	-	498	-10 100
13 Q4	-7 424	-2 801	-2 389	-99	-313	-4 450	-3 356	-1 094	-0	26	-	-	-198	-5 199
14 Q1	P 2 093	1 231	-228	681	778	417	2 479	-2 062	-	93	-	-	352	656
Q2	P 6 754	7 341	3 842	2 969	529	-634	-2 565	1 931	-	16	-	-	31	1 562
Q3	P -10 291	-5 736	-4 748	-720	-268	-3 944	1 818	-5 761	-	9	-	-	-619	-4 406
Q4	P -8 812	-1 444	10	-776	-678	-8 228	-1 817	-6 411	-1	126	-	-	735	-7 912
15 Q1	P 1 396	1 241	-11	486	766	536	499	37	-1	-174	-	-	-206	195
Q2	A 2 248	7 751	3 745	3 877	129	-2 899	0	-2 899	-1	-119	-	-	-2 485	-3 129

See notes at the end of the chapter.

## 12. SOCIAL SECURITY FUNDS

## 12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)			
			Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest	
	1=3+4+7	2 As a percentage GDP mp	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00	18 832	2.9	-	-	-	-	18 832	-	18 832	17 169	17 169	-
01	18 704	2.7	-	-	-	-	18 704	-	18 704	17 169	17 169	-
02	18 577	2.5	-	-	-	-	18 577	-	18 577	17 169	17 169	-
03	18 450	2.3	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04	18 323	2.1	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05	18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06	18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08	17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12	17 188	1.6	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13 Q3	17 190	1.7	-	-	-	-	17 190	10	17 180	17 169	17 169	-
Q4	17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14 Q1	P 17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
Q2	P 17 203	1.7	-	-	-	-	17 203	24	17 179	17 169	17 169	-
Q3	P 17 200	1.7	-	-	-	-	17 200	22	17 179	17 169	17 169	-
Q4	P 17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
15 Q1	P 17 190	1.6	-	-	-	-	17 190	12	17 177	17 169	17 169	-
Q2	P 17 196	1.6	-	-	-	-	17 196	19	17 177	17 169	17 169	-
Q3	A 17 197	1.6	-	-	-	-	17 197	20	17 177	17 169	17 169	-

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 12

### Table 12.1

a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

### Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.1.

### Table 12.3

a. Annual change in column 9 of Table 12.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 12.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

### Table 12.4

See notes to Table 12.3

### Table 12.6

a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.

b. Not deducted from column 1.

### Table 12.10

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.

c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

### Table 12.11

a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

### Table 12.12

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.11.

**Table 12.13**

- a. Annual change in column 9 of Table 12.11.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.15.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

**Table 12.14**

See notes to Table 12.13.

**Table 12.16**

- a. Not deducted from column 1.



## CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP
				3=4+5+8	4	Other accounts payable					
						5=6+7	6	7			
				Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Total	Held by other general government units	Rest		9=2-3		
<b>00</b>	-3 211	48 058	8 583	-	7 073	183	6 889	1 511	39 474	646 250	
<b>01</b>	-4 330	51 143	7 436	-	6 366	0	6 366	1 070	43 706	699 528	
<b>02</b>	-3 653	57 141	10 670	-	8 965	-	8 965	1 705	46 471	749 288	
<b>03</b>	-3 834	61 782	12 754	-	11 084	264	10 820	1 670	49 028	803 472	
<b>04</b>	-689	66 172	14 118	-	12 196	220	11 976	1 922	52 054	861 420	
<b>05</b>	-2 677	74 965	17 085	-	15 262	309	14 953	1 822	57 880	930 566	
<b>06</b>	-608	80 622	21 496	-	20 419	231	20 188	1 077	59 126	1 007 974	
<b>07</b>	-2 580	86 217	25 121	-	24 234	455	23 779	887	61 096	1 080 807	
<b>08</b>	-19 125	101 186	27 538	-	26 464	403	26 061	1 075	73 647	1 116 207	
<b>09</b>	-21 681	121 058	28 622	-	27 411	430	26 981	1 211	92 435	1 079 034	
<b>10</b>	-40 209	155 620	32 201	-	33 359	5 949	27 410	-1 158	123 419	1 080 913	
<b>11</b>	-54 838	202 941	57 855	-	60 909	23 849	37 060	-3 053	145 086	1 070 413	
<b>12</b>	-19 447	224 287	35 880	-	39 207	21 200	18 007	-3 327	188 406	1 042 872	
<b>13</b>	-16 182	248 153	38 391	-	35 685	18 901	16 784	2 707	209 761	1 031 272	
<b>14</b>	-18 182	272 734	35 914	-	28 751	16 605	12 146	7 163	236 820	1 041 160	
<b>13 Q4</b>	-6 594	248 153	38 391	-	35 685	18 901	16 784	2 707	209 761	1 031 272	
<b>14 Q1</b>	-3 080	256 895	31 932	-	27 250	17 680	9 570	4 682	224 964	1 031 035	
<b>Q2</b>	-7 739	263 497	35 290	-	29 471	16 459	13 012	5 819	228 207	1 033 071	
<b>Q3</b>	-795	266 205	34 137	-	27 504	15 217	12 287	6 633	232 068	1 036 554	
<b>Q4</b>	-6 568	272 734	35 914	-	28 751	16 605	12 146	7 163	236 820	1 041 160	
<b>15 Q1</b>	-2 036	274 888	34 405	-	26 648	15 384	11 264	7 756	240 483	1 049 198	
<b>Q2</b>	-6 746	282 700	32 775	-	25 026	14 163	10 863	7 749	249 925	1 059 770	

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP
				3=4+5+8	4	Other accounts payable					
						5=6+7	6	7			
				Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Total	Held by other general government units	Rest		9=2-3		
<b>00</b>	-0.5	7.4	1.3	-	1.1	0.0	1.1	0.2	6.1	646 250	
<b>01</b>	-0.6	7.3	1.1	-	0.9	0.0	0.9	0.2	6.2	699 528	
<b>02</b>	-0.5	7.6	1.4	-	1.2	-	1.2	0.2	6.2	749 288	
<b>03</b>	-0.5	7.7	1.6	-	1.4	0.0	1.3	0.2	6.1	803 472	
<b>04</b>	-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.0	861 420	
<b>05</b>	-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	930 566	
<b>06</b>	-0.1	8.0	2.1	-	2.0	0.0	2.0	0.1	5.9	1 007 974	
<b>07</b>	-0.2	8.0	2.3	-	2.2	0.0	2.2	0.1	5.7	1 080 807	
<b>08</b>	-1.7	9.1	2.5	-	2.4	0.0	2.3	0.1	6.6	1 116 207	
<b>09</b>	-2.0	11.2	2.7	-	2.5	0.0	2.5	0.1	8.6	1 079 034	
<b>10</b>	-3.7	14.4	3.0	-	3.1	0.6	2.5	-0.1	11.4	1 080 913	
<b>11</b>	-5.1	19.0	5.4	-	5.7	2.2	3.5	-0.3	13.6	1 070 413	
<b>12</b>	-1.9	21.5	3.4	-	3.8	2.0	1.7	-0.3	18.1	1 042 872	
<b>13</b>	-1.6	24.1	3.7	-	3.5	1.8	1.6	0.3	20.3	1 031 272	
<b>14</b>	-1.7	26.2	3.4	-	2.8	1.6	1.2	0.7	22.7	1 041 160	
<b>13 Q4</b>	-0.6	24.1	3.7	-	3.5	1.8	1.6	0.3	20.3	1 031 272	
<b>14 Q1</b>	-0.3	24.9	3.1	-	2.6	1.7	0.9	0.5	21.8	1 031 035	
<b>Q2</b>	-0.7	25.5	3.4	-	2.9	1.6	1.3	0.6	22.1	1 033 071	
<b>Q3</b>	-0.1	25.7	3.3	-	2.7	1.5	1.2	0.6	22.4	1 036 554	
<b>Q4</b>	-0.6	26.2	3.4	-	2.8	1.6	1.2	0.7	22.7	1 041 160	
<b>15 Q1</b>	-0.2	26.2	3.3	-	2.5	1.5	1.1	0.7	22.9	1 049 198	
<b>Q2</b>	-0.6	26.7	3.1	-	2.4	1.3	1.0	0.7	23.6	1 059 770	

See notes at the end of the chapter.



### 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
	1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
<b>00</b>	1 909	3 211	438	-253	691	-1 740	-1 639	-12	-1 627	-	58	-	-159
<b>01</b>	4 232	4 330	-636	232	-868	538	750	183	567	-	34	-	-246
<b>02</b>	2 764	3 653	2 217	59	2 158	-3 105	-2 628	0	-2 628	-	-167	-	-311
<b>03</b>	2 557	3 834	1 250	861	389	-2 527	-2 061	-264	-1 797	-	-145	-	-322
<b>04</b>	3 026	689	3 718	-462	4 180	-1 381	-1 029	44	-1 073	-	-37	-	-314
<b>05</b>	5 826	2 677	6 430	592	5 838	-3 281	-3 123	-89	-3 034	-	71	-	-228
<b>06</b>	1 245	608	6 160	397	5 764	-5 523	-5 231	78	-5 309	-	-68	-	-224
<b>07</b>	1 971	2 580	3 501	-115	3 616	-4 111	-3 808	-224	-3 584	-	-105	-	-198
<b>08</b>	12 551	19 125	-4 049	524	-4 573	-2 524	-2 205	52	-2 257	-	55	-	-374
<b>09</b>	18 788	21 681	-1 476	-873	-603	-1 416	-949	-27	-922	-	23	-	-491
<b>10</b>	30 984	40 209	-2 597	-386	-2 211	-6 628	-6 008	-5 519	-489	-	112	-	-731
<b>11</b>	21 666	54 838	-6 100	-239	-5 861	-27 072	-27 598	-17 900	-9 698	-	201	895	-570
<b>12</b>	43 321	19 447	2 344	166	2 177	21 530	21 203	2 649	18 554	-	111	-	215
<b>13</b>	21 355	16 182	1 762	-67	1 828	3 411	3 651	2 299	1 352	-	65	-	-305
<b>14</b>	P 27 059	18 182	1 840	445	1 396	7 036	7 195	2 296	4 899	-	74	-	-233
<b>13 Q4</b>	10 024	6 594	-579	-800	221	4 009	4 068	-1 365	5 433	-	39	-	-97
<b>14 Q1</b>	P 15 203	3 080	3 580	697	2 883	8 542	8 122	1 221	6 901	-	-3	-	423
<b>Q2</b>	P 3 243	7 739	-2 409	-67	-2 342	-2 087	-1 969	1 221	-3 190	-	8	-	-126
<b>Q3</b>	P 3 861	795	1 570	-258	1 828	1 496	1 723	1 242	481	-	33	-	-260
<b>Q4</b>	P 4 752	6 568	-901	72	-973	1 915	-680	-1 388	708	-	35	-	-270
<b>15 Q1</b>	P 3 663	2 036	-662	-313	-350	2 290	1 760	1 221	539	-	25	-	504
<b>Q2</b>	A 9 442	6 746	1 098	998	100	1 598	1 276	1 221	55	-	-46	-	368

See notes at the end of the chapter.

### 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

### 13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
	1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
<b>00</b>	0.3	0.5	0.1	-0.0	0.1	-0.3	-0.3	-0.0	-0.3	-	0.0	-	-0.0
<b>01</b>	0.6	0.6	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
<b>02</b>	0.4	0.5	0.3	0.0	0.3	-0.4	-0.4	0.0	-0.4	-	-0.0	-	-0.0
<b>03</b>	0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
<b>04</b>	0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
<b>05</b>	0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
<b>06</b>	0.1	0.1	0.6	0.0	0.6	-0.5	-0.5	0.0	-0.5	-	-0.0	-	-0.0
<b>07</b>	0.2	0.2	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
<b>08</b>	1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
<b>09</b>	1.7	2.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
<b>10</b>	2.9	3.7	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.0	-	0.0	-	-0.1
<b>11</b>	2.0	5.1	-0.6	-0.0	-0.5	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
<b>12</b>	4.2	1.9	0.2	0.0	0.2	2.1	2.0	0.3	1.8	-	0.0	-	0.0
<b>13</b>	2.1	1.6	0.2	-0.0	0.2	0.3	0.4	0.2	0.1	-	0.0	-	-0.0
<b>14</b>	P 2.6	1.7	0.2	0.0	0.1	0.7	0.7	0.2	0.5	-	0.0	-	-0.0
<b>13 Q4</b>	1.0	0.6	-0.1	-0.1	0.0	0.4	0.4	-0.1	0.5	-	0.0	-	-0.0
<b>14 Q1</b>	P 1.5	0.3	0.3	0.1	0.3	0.8	0.8	0.1	0.7	-	-0.0	-	0.0
<b>Q2</b>	P 0.3	0.7	-0.2	-0.0	-0.2	-0.2	-0.2	0.1	-0.3	-	0.0	-	-0.0
<b>Q3</b>	P 0.4	0.1	0.2	-0.0	0.2	0.1	0.2	0.1	0.0	-	0.0	-	-0.0
<b>Q4</b>	P 0.5	0.6	-0.1	0.0	-0.1	-0.1	-0.1	-0.1	0.1	-	0.0	-	-0.0
<b>15 Q1</b>	P 0.3	0.2	-0.1	-0.0	-0.0	0.2	0.2	0.1	0.1	-	0.0	-	0.0
<b>Q2</b>	A 0.9	0.6	0.1	0.1	0.0	0.1	0.1	0.1	0.0	-	-0.0	-	0.0

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

## 13.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
	11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
<b>00</b>	438	753	-22	761	14	-	-	-	-11	-104	-	-10	-190	-253
<b>01</b>	-636	-958	-64	-838	-56	-	-	-	2	187	-	-25	158	232
<b>02</b>	2 217	2 013	5	1 831	177	-	-	-	-2	182	-	-35	59	59
<b>03</b>	1 250	-49	-1	-59	11	-	-	-	0	519	-	-59	840	861
<b>04</b>	3 718	3 853	3	3 201	649	-	-	-	14	437	-	-38	-548	-462
<b>05</b>	6 430	5 275	45	5 074	156	-	-	-	9	594	-	27	525	592
<b>06</b>	6 160	4 761	32	4 094	635	-	-	-	3	314	-	21	1 061	397
<b>07</b>	3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115
<b>08</b>	-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524
<b>09</b>	-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873
<b>10</b>	-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386
<b>11</b>	-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239
<b>12</b>	2 344	1 892	346	1 278	269	-	-	-	-195	43	-	161	442	166
<b>13</b>	1 762	1 009	56	-582	1 534	-	-	-	-7	1	-	146	613	-67
<b>14</b>	P 1 840	400	-543	1 364	-421	-	-	-	75	1	-	-	1 364	445
<b>13 Q4</b>	-579	-525	46	-807	236	-	-	-	-2	57	-	44	-154	-800
<b>14 Q1</b>	P 3 580	2 812	-144	3 099	-142	-	-	-	19	-0	-	-	749	697
<b>Q2</b>	P -2 409	-2 363	-383	-2 441	462	-	-	-	19	1	-	-	-66	-67
<b>Q3</b>	P 1 570	1 793	2	2 633	-842	-	-	-	19	0	-	-	-242	-258
<b>Q4</b>	P -901	-1 842	-17	-1 927	102	-	-	-	18	0	-	-	923	72
<b>15 Q1</b>	P -662	-364	12	-378	2	-	-	-	2	0	-	-	-300	-313
<b>Q2</b>	A 1 098	87	-10	31	66	-	-	-	2	16	-	-	993	998

See notes at the end of the chapter.

## 13. COMUNIDADES AUTÓNOMAS

## 13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Septiembre de 2015

Millones de euros

	Serie en cuadro y columnal/Time series in table and column	Total	Valores representativos de deuda/Debt securities			Total	Préstamos/Loans				Resto del mundo/Rest of the world	Fondo de Financiación a Comunidades Autónomas/ Fund for the Financing of Regional Governments	Asociaciones Público-Privadas (APPs) /Public-Private Partnerships (PPPs)	
			Total	Corto plazo / Short-term	Largo plazo / Long-term		Total	Instituciones financieras residentes / Resident financial institutions		Corto plazo / Short-term				Largo plazo / Long-term
								Total	Del cual: factoring sin recurso					
	1	2=3+6	3=4+5	4	5	6=7+11+12+13	7=9+10	8	9	10	11	12	13	
<b>TOTAL</b>	<b>13.9/1</b>	<b>252 863</b>	<b>49 305</b>	<b>261</b>	<b>49 043</b>	<b>203 556</b>	<b>54 744</b>	<b>2 342</b>	<b>10 656</b>	<b>44 089</b>	<b>27 561</b>	<b>114 927</b>	<b>6 326</b>	
1. Andalucía	13.9/2	30 138	4 259	261	3 998	25 878	4 697	84	839	3 859	2 475	18 706	-	
2. Aragón	13.9/3	6 674	2 915	-	2 915	3 760	1 740	18	181	1 559	852	1 167	0	
3. Principado de Asturias	13.9/4	3 788	-	-	-	3 788	1 613	5	189	1 424	809	1 367	-	
4. Illes Balears	13.9/5	8 080	675	-	675	7 405	2 212	81	228	1 984	443	4 706	45	
5. Canarias	13.9/6	6 530	1 355	-	1 355	5 175	1 565	25	25	1 541	160	3 413	38	
6. Cantabria	13.9/7	2 557	43	-	43	2 514	809	82	94	715	271	1 377	57	
7. Castilla-La Mancha	13.9/8	13 095	1 490	-	1 490	11 606	2 517	8	125	2 392	1 226	7 863	-	
8. Castilla y León	13.9/9	10 501	2 611	-	2 611	7 890	3 954	165	34	3 920	1 991	1 642	303	
9. Cataluña	13.9/10	68 088	7 070	-	7 070	61 018	11 411	312	5 184	6 227	6 558	39 461	3 589	
10. Extremadura	13.9/11	3 458	582	-	582	2 876	1 780	111	111	1 669	473	623	-	
11. Galicia	13.9/12	10 289	4 895	-	4 895	5 394	2 418	86	40	2 379	1 181	1 392	402	
12. La Rioja	13.9/13	1 385	343	-	343	1 042	639	0	38	601	222	181	-	
13. Comunidad de Madrid	13.9/14	27 174	14 991	-	14 991	12 182	6 673	40	754	5 919	3 560	1 094	856	
14. Región de Murcia	13.9/15	7 568	397	-	397	7 172	1 497	266	505	992	851	4 823	-	
15. Comunidad Foral de Navarra	13.9/16	3 504	1 850	-	1 850	1 653	932	17	102	831	400	-	321	
16. País Vasco	13.9/17	9 772	3 389	-	3 389	6 383	4 278	5	562	3 716	2 105	-	-	
17. Comunitat Valenciana	13.9/18	40 262	2 440	0	2 440	37 821	6 009	1 039	1 648	4 361	3 986	27 112	715	
<b>PRO MEMORIA:</b>														
<b>EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP</b>	<b>13.11/1</b>	<b>5 453</b>	<b>1 201</b>	<b>62</b>	<b>1 140</b>	<b>4 252</b>	<b>2 544</b>	<b>33</b>	<b>113</b>	<b>2 430</b>	<b>1 708</b>	<b>-</b>	<b>-</b>	
													<b>MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT</b>	

September 2015 data

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autónoma (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

## 13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

	Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item:			Guarantees
	1=3+4+7	2		4=5+6	5	6	7=8+9	8	9	Debt according to the EDP held by other general government units			
										10=11+12	11	12	
		As a percentage GDP mp								Fund for the Financing of Regional (Autonomous) Governments FFCCAA			
<b>00</b>	39 474	6.1	-	19 890	1 067	18 823	19 584	4 035	15 549	-	-	0	1 031
<b>01</b>	43 706	6.2	-	20 614	1 343	19 271	23 092	4 530	18 562	-	-	0	1 114
<b>02</b>	46 471	6.2	-	23 449	1 371	22 078	23 022	3 294	19 728	-	-	0	1 361
<b>03</b>	49 028	6.1	-	25 130	1 175	23 955	23 898	3 791	20 107	-	-	0	1 538
<b>04</b>	52 054	6.0	-	26 645	1 390	25 255	25 409	3 361	22 047	-	-	0	1 735
<b>05</b>	57 880	6.2	-	29 510	1 697	27 813	28 370	2 257	26 113	-	-	0	2 083
<b>06</b>	59 126	5.9	-	31 273	1 514	29 759	27 853	2 492	25 361	-	-	0	2 086
<b>07</b>	61 096	5.7	-	31 394	1 752	29 642	29 702	2 727	26 975	-	-	0	1 894
<b>08</b>	73 647	6.6	-	32 831	2 245	30 586	40 816	4 919	35 898	-	-	0	3 089
<b>09</b>	92 435	8.6	-	41 616	2 091	39 525	50 819	6 884	43 935	-	-	0	3 380
<b>10</b>	123 419	11.4	-	55 156	2 221	52 934	68 263	6 409	61 855	-	-	0	3 754
<b>11</b>	145 086	13.6	-	63 437	7 790	55 647	81 648	13 114	68 535	-	-	0	4 273
<b>12</b>	188 406	18.1	-	63 694	3 881	59 813	124 713	10 993	113 719	34 330	34 330	0	3 994
<b>13 Q3</b>	199 737	19.4	-	61 661	1 453	60 208	138 076	11 414	126 662	49 366	49 366	0	3 869
<b>Q4</b>	209 761	20.3	-	58 265	1 387	56 879	151 496	10 047	141 449	61 491	61 491	0	3 604
<b>14 Q1</b>	P 224 964	21.8	-	61 631	1 430	60 201	163 333	8 117	155 216	74 357	74 357	-0	3 372
<b>Q2</b>	P 228 207	22.1	-	59 946	1 458	58 488	168 261	8 568	159 693	79 397	79 397	-0	3 300
<b>Q3</b>	P 232 068	22.4	-	57 226	283	56 942	174 843	9 325	165 518	85 185	85 185	0	3 301
<b>Q4</b>	P 236 820	22.7	-	55 985	266	55 719	180 834	10 063	170 772	88 748	88 748	0	3 024
<b>15 Q1</b>	P 240 483	22.9	-	56 514	265	56 248	183 970	11 273	172 697	91 241	91 241	0	2 908
<b>Q2</b>	P 249 925	23.6	-	53 489	276	53 213	196 436	10 988	185 448	107 544	107 544	0	2 715
<b>Q3</b>	A 252 863	23.6	-	49 305	261	49 043	203 558	10 656	192 903	114 927	114 927	0	2 675

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS

## 13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp
	Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			
			Administrative and similar agencies	Universities	Corporations			Administrative and similar agencies	Universities	Corporations	
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11
<b>00</b>	39 474	33 619	2 293	1 283	2 279	6.1	5.2	0.4	0.2	0.4	646 250
<b>01</b>	43 706	35 205	4 095	1 595	2 811	6.2	5.0	0.6	0.2	0.4	699 528
<b>02</b>	46 471	37 069	5 220	1 746	2 436	6.2	4.9	0.7	0.2	0.3	749 288
<b>03</b>	49 028	38 182	6 006	2 139	2 701	6.1	4.8	0.7	0.3	0.3	803 472
<b>04</b>	52 054	40 835	6 490	1 458	3 271	6.0	4.7	0.8	0.2	0.4	861 420
<b>05</b>	57 880	43 377	9 751	1 385	3 368	6.2	4.7	1.0	0.1	0.4	930 566
<b>06</b>	59 126	44 091	10 208	1 327	3 499	5.9	4.4	1.0	0.1	0.3	1 007 974
<b>07</b>	61 096	46 107	10 059	1 235	3 695	5.7	4.3	0.9	0.1	0.3	1 080 807
<b>08</b>	73 647	54 487	12 629	1 168	5 363	6.6	4.9	1.1	0.1	0.5	1 116 207
<b>09</b>	92 435	71 389	13 898	978	6 170	8.6	6.6	1.3	0.1	0.6	1 079 034
<b>10</b>	123 419	98 253	17 103	876	7 188	11.4	9.1	1.6	0.1	0.7	1 080 913
<b>11</b>	145 086	120 839	15 105	906	8 236	13.6	11.3	1.4	0.1	0.8	1 070 413
<b>12</b>	188 406	163 805	16 277	929	7 395	18.1	15.7	1.6	0.1	0.7	1 042 872
<b>13 Q3</b>	199 737	176 879	15 414	855	6 588	19.4	17.2	1.5	0.1	0.6	1 030 844
<b>Q4</b>	209 761	188 025	15 395	743	5 598	20.3	18.2	1.5	0.1	0.5	1 031 272
<b>14 Q1</b>	P 224 964	204 329	14 664	731	5 239	21.8	19.8	1.4	0.1	0.5	1 031 035
<b>Q2</b>	P 228 207	207 996	14 439	736	5 036	22.1	20.1	1.4	0.1	0.5	1 033 071
<b>Q3</b>	P 232 068	212 170	14 216	724	4 958	22.4	20.5	1.4	0.1	0.5	1 036 554
<b>Q4</b>	P 236 820	217 327	14 293	457	4 743	22.7	20.9	1.4	0.0	0.5	1 041 160
<b>15 Q1</b>	P 240 483	220 863	14 351	509	4 760	22.9	21.1	1.4	0.0	0.5	1 049 198
<b>Q2</b>	P 249 925	230 949	13 985	507	4 484	23.6	21.8	1.3	0.0	0.4	1 059 770
<b>Q3</b>	A 252 863	234 265	13 673	476	4 449	23.6	21.9	1.3	0.0	0.4	1 070 319

See notes at the end of the chapter.

**13. REGIONAL (AUTONOMOUS) GOVERNMENTS**
**13.9 Debt according to the excessive deficit procedure (EDP)  
by regional (autonomous) government (a). Amounts**

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>00</b>	39 474	6 977	940	605	509	905	248	603	1 086	10 177	613	3 072	141	4 218	609	648	2 119	6 004
<b>01</b>	43 706	7 217	938	653	516	1 001	289	605	1 270	10 757	711	3 118	164	6 855	685	646	1 627	6 654
<b>02</b>	46 471	7 203	1 086	825	654	929	293	784	1 356	10 830	782	3 157	166	8 614	684	643	1 352	7 112
<b>03</b>	49 028	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	8 016
<b>04</b>	52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
<b>05</b>	57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
<b>06</b>	59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
<b>07</b>	61 096	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 103	648	645	642	11 906
<b>08</b>	73 647	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	10 531	755	868	1 007	13 696
<b>09</b>	92 435	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	11 987	1 340	1 085	2 663	16 113
<b>10</b>	123 419	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	13 503	2 107	1 691	5 070	20 119
<b>11</b>	145 086	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	15 462	2 806	2 446	5 591	21 860
<b>12</b>	188 406	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 130	4 628	2 847	7 259	30 065
<b>13 Q3</b>	199 737	22 543	5 307	2 784	6 326	4 993	2 139	10 308	8 458	54 816	2 544	9 185	1 128	22 459	4 971	3 312	8 226	30 240
<b>Q4</b>	209 761	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 104	5 543	3 136	8 280	32 459
<b>14 Q1</b>	P 224 964	26 135	6 078	3 403	7 363	5 586	2 288	12 060	9 699	60 796	2 913	10 109	1 240	24 054	6 092	3 580	9 161	34 406
<b>Q2</b>	P 228 207	26 533	6 131	3 402	7 586	5 462	2 356	12 341	9 393	61 824	2 904	9 911	1 306	25 018	6 367	3 366	9 524	34 782
<b>Q3</b>	P 232 068	27 654	6 199	3 425	7 597	5 726	2 393	12 488	9 470	63 134	2 960	9 816	1 329	25 063	6 673	3 327	9 123	35 892
<b>Q4</b>	P 236 820	29 101	6 010	3 479	7 777	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	24 632	6 838	3 197	8 915	37 376
<b>15 Q1</b>	P 240 483	28 534	6 064	3 633	7 984	6 137	2 517	12 865	9 344	64 784	3 307	9 906	1 345	26 413	7 214	3 281	9 542	37 615
<b>Q2</b>	P 249 925	29 822	6 626	3 789	8 260	6 483	2 547	13 138	10 388	66 527	3 391	10 210	1 390	26 312	7 467	3 586	9 903	40 085
<b>Q3</b>	A 252 863	30 138	6 674	3 788	8 080	6 530	2 557	13 095	10 501	68 088	3 458	10 289	1 385	27 174	7 568	3 504	9 772	40 262

See notes at the end of the chapter.

**13. REGIONAL (AUTONOMOUS) GOVERNMENTS**
**13.10 Debt according to the excessive deficit procedure (EDP)  
by regional (autonomous) government (a). As a percentage of GDP mp (c)**

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
<b>00</b>	6.1	8.1	4.7	4.2	3.1	3.5	3.1	2.8	3.0	8.3	5.7	9.2	2.9	3.7	3.9	5.8	5.2	9.6
<b>01</b>	6.2	7.7	4.4	4.2	2.9	3.5	3.4	2.6	3.3	8.1	6.2	8.7	3.1	5.5	4.0	5.4	3.7	9.7
<b>02</b>	6.2	7.1	4.6	5.1	3.5	3.1	3.2	3.1	3.4	7.7	6.4	8.2	3.0	6.4	3.7	5.0	2.9	9.7
<b>03</b>	6.1	6.8	4.4	5.1	4.4	3.5	3.8	2.9	3.3	7.2	6.0	7.7	3.1	6.3	3.4	4.7	3.1	10.2
<b>04</b>	6.0	6.3	4.2	4.4	4.5	3.4	3.6	3.6	3.2	7.5	5.6	7.4	3.0	5.8	3.4	4.5	2.7	11.2
<b>05</b>	6.2	5.7	4.0	4.0	7.0	3.9	3.7	4.2	3.7	8.3	5.1	7.0	2.7	6.1	2.9	4.1	2.0	11.6
<b>06</b>	5.9	5.3	3.7	3.4	6.7	4.0	3.3	4.4	3.4	7.8	4.8	6.8	2.5	5.6	2.6	3.8	1.5	11.5
<b>07</b>	5.7	4.8	3.4	3.2	6.9	3.7	3.4	4.7	3.4	7.8	4.5	6.6	3.5	5.2	2.3	3.6	1.0	11.3
<b>08</b>	6.6	5.4	4.3	3.2	9.9	4.4	3.9	6.4	4.6	10.0	5.0	6.7	4.8	5.2	2.6	4.6	1.5	12.6
<b>09</b>	8.6	6.9	5.5	4.8	13.7	5.8	5.2	10.9	5.8	12.7	6.1	8.6	6.4	6.0	4.8	6.0	4.1	15.7
<b>10</b>	11.4	8.6	8.4	7.4	17.0	8.0	7.7	15.6	8.3	17.5	9.7	10.9	9.1	6.8	7.5	9.3	7.7	19.7
<b>11</b>	13.6	10.2	10.0	9.6	18.3	9.0	10.2	17.7	10.5	22.0	11.5	12.7	11.4	7.8	10.3	13.4	8.6	21.7
<b>12</b>	18.1	15.0	14.1	12.4	23.7	11.7	16.6	27.0	14.8	26.7	14.5	15.4	13.6	10.3	17.3	16.2	11.4	31.0
<b>13 Q3</b>	19.4	16.2	16.4	13.3	24.5	12.5	17.9	27.5	16.1	28.3	15.2	17.1	14.8	11.7	18.8	19.0	13.2	31.4
<b>Q4</b>	20.3	17.6	16.6	14.6	26.6	13.2	18.2	30.3	16.2	30.0	15.7	17.1	15.0	11.5	21.0	18.0	13.2	33.7
<b>14 Q1</b>	P 21.8	18.9	18.8	16.3	28.2	13.8	19.2	32.7	18.4	31.2	17.4	19.0	16.2	12.5	23.1	20.5	14.6	35.6
<b>Q2</b>	P 22.1	19.2	18.9	16.3	29.0	13.5	19.7	33.4	17.8	31.7	17.3	18.6	17.0	13.0	24.1	19.3	15.2	35.9
<b>Q3</b>	P 22.4	19.9	18.5	16.3	28.9	14.1	20.0	33.7	17.9	32.3	17.5	18.3	17.3	12.9	25.1	19.0	14.5	36.9
<b>Q4</b>	P 22.7	20.9	18.4	16.5	29.5	14.8	20.2	34.5	17.6	32.8	18.2	18.5	16.8	12.7	25.6	18.2	14.1	38.2
<b>15 Q1</b>	P 22.9	20.3	18.4	17.1	30.0	14.9	20.8	34.3	17.5	32.7	19.4	18.3	17.3	13.5	26.8	18.5	15.0	38.2
<b>Q2</b>	P 23.6	21.0	20.0	17.7	30.7	15.6	20.8	34.7	19.2	33.3	19.7	18.7	17.7	13.3	27.5	20.0	15.4	40.3
<b>Q3</b>	A 23.6	21.0	19.9	17.4	29.7	15.5	20.6	34.2	19.2	33.6	19.8	18.6	17.4	13.6	27.5	19.3	15.0	40.0

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

## 13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
01	3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
02	4 557	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 287
03	6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
04	6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05	6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06	7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07	9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08	9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09	11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10	10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11	9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12	7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13 Q3	6 578	187	336	327	182	215	35	-	104	3 279	23	156	4	1 627	1	52	49	0
Q4	6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14 Q1	P 5 700	165	193	115	127	208	40	-	155	2 820	11	82	4	1 691	0	47	42	0
Q2	P 5 725	163	193	118	121	204	40	-	147	2 807	8	78	4	1 757	0	43	42	0
Q3	P 5 733	163	191	118	116	201	38	-	150	2 767	9	79	4	1 816	0	39	41	0
Q4	P 5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0
15 Q1	P 5 473	102	74	63	113	189	44	-	145	2 758	8	44	4	1 886	0	36	3	3
Q2	P 5 344	144	78	63	107	187	41	0	152	2 593	8	34	4	1 872	0	33	3	23
Q3	A 5 453	135	80	63	102	185	41	0	152	2 744	8	34	4	1 843	-	34	3	23

See notes at the end of the chapter.

## 13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

## 13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	0.4	0.2	0.1	0.1	0.3	0.7	0.1	0.2	0.0	0.8	0.0	0.1	0.1	0.3	0.0	0.2	0.2	1.4
01	0.5	0.2	0.1	0.1	0.2	0.8	0.1	0.3	0.0	0.9	0.1	0.0	0.0	0.4	0.0	0.4	0.2	1.7
02	0.6	0.1	0.0	0.1	0.2	0.9	0.1	1.7	0.1	1.2	0.1	0.0	0.1	0.3	0.0	0.5	0.3	1.8
03	0.8	0.1	0.5	0.1	0.3	0.9	0.1	1.7	0.1	1.7	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.8
04	0.8	0.1	0.5	0.1	0.2	1.0	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
05	0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.1	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06	0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07	0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.7	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08	0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.1	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09	1.1	0.1	1.1	0.9	1.4	0.6	0.3	1.9	0.4	2.8	0.1	0.3	0.0	0.7	0.1	1.9	1.0	0.8
10	1.0	0.1	1.3	1.2	1.4	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.7	0.0	1.8	0.8	0.5
11	0.9	0.2	1.4	1.4	1.2	0.5	0.3	0.2	0.1	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.8	0.6
12	0.7	0.1	1.0	1.5	1.1	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13 Q3	0.6	0.1	1.0	1.6	0.7	0.5	0.3	-	0.2	1.7	0.1	0.3	0.0	0.8	0.0	0.3	0.1	0.0
Q4	0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14 Q1	P 0.6	0.1	0.6	0.6	0.5	0.5	0.3	-	0.3	1.4	0.1	0.2	0.1	0.9	0.0	0.3	0.1	0.0
Q2	P 0.6	0.1	0.6	0.6	0.5	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
Q3	P 0.6	0.1	0.6	0.6	0.4	0.5	0.3	-	0.3	1.4	0.1	0.1	0.1	0.9	0.0	0.2	0.1	0.0
Q4	P 0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15 Q1	P 0.5	0.1	0.2	0.3	0.4	0.5	0.4	-	0.3	1.4	0.0	0.1	0.1	1.0	0.0	0.2	0.0	0.0
Q2	P 0.5	0.1	0.2	0.3	0.4	0.5	0.3	0.0	0.3	1.3	0.0	0.1	0.1	0.9	0.0	0.2	0.0	0.0
Q3	A 0.5	0.1	0.2	0.3	0.4	0.4	0.3	0.0	0.3	1.4	0.0	0.1	0.1	0.9	-	0.2	0.0	0.0

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTONOMOUS) GOVERNMENTS

### Table 13.1

a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

### Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 13.1.

### Table 13.3

a. Annual change in column 9 of Table 13.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 13.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

### Table 13.4

See notes to Table 13.3.

### Table 13.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

### Table 13.8

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

### Table 13.9

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

### Table 13.10

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See notes to Table 13.9.

### Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

**Table 13.12**

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.



## CHAPTER 14 LOCAL GOVERNMENTS

## 14. LOCAL GOVERNMENTS

### 14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b) 10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP
				3=4+5+8	4	Others accounts payable					
						5=6+7	6	7			
<b>00</b>		584	28 554	8 761	-	8 573	320	8 253	188	19 793	646 250
<b>01</b>		-256	29 196	9 026	-	8 821	43	8 778	206	20 170	699 528
<b>02</b>		-860	31 397	9 875	-	9 665	24	9 641	210	21 522	749 288
<b>03</b>		-1 903	33 147	10 233	-	10 069	25	10 044	164	22 914	803 472
<b>04</b>		112	34 965	10 811	-	10 649	12	10 637	163	24 153	861 420
<b>05</b>		-548	39 125	13 591	-	13 439	23	13 416	152	25 535	930 566
<b>06</b>		759	42 536	14 965	-	14 864	24	14 840	101	27 570	1 007 974
<b>07</b>		-3 338	46 321	16 936	-	16 845	20	16 825	92	29 385	1 080 807
<b>08</b>		-5 375	50 769	18 994	-	18 897	26	18 871	97	31 775	1 116 207
<b>09</b>		-5 910	55 075	20 375	-	20 298	49	20 249	76	34 700	1 079 034
<b>10</b>		-7 051	59 781	24 328	-	24 390	1 459	22 931	-62	35 453	1 080 913
<b>11</b>		-8 506	64 890	28 071	-	28 185	5 341	22 844	-115	36 819	1 070 413
<b>12</b>		3 307	62 772	18 769	-	18 850	4 430	14 420	-81	44 003	1 042 872
<b>13</b>		5 689	59 495	17 385	-	17 311	3 923	13 388	74	42 111	1 031 272
<b>14</b>	P	5 938	55 275	16 945	-	16 792	3 280	13 512	153	38 330	1 041 160
<b>13 Q4</b>		1 802	59 495	17 385	-	17 311	3 923	13 388	74	42 111	1 031 272
<b>14 Q1</b>	P	934	58 613	16 704	-	16 596	3 762	12 834	108	41 908	1 031 035
<b>Q2</b>	P	216	59 683	17 692	-	17 562	3 603	13 959	130	41 991	1 033 071
<b>Q3</b>	P	3 035	57 021	16 236	-	16 085	3 443	12 642	151	40 784	1 036 554
<b>Q4</b>	P	1 753	55 275	16 945	-	16 792	3 280	13 512	153	38 330	1 041 160
<b>15 Q1</b>	P	1 410	53 213	14 938	-	14 776	3 154	11 622	162	38 276	1 049 198
<b>Q2</b>	A	933	53 471	15 747	-	15 576	3 043	12 533	171	37 724	1 059 770

See notes at the end of the chapter.

## 14. LOCAL GOVERNMENTS

### 14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b) 10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP
				3=4+5+8	4	Others accounts payable					
						5=6+7	6	7			
<b>00</b>		0.1	4.4	1.4	-	1.3	0.0	1.3	0.0	3.1	646 250
<b>01</b>		-0.0	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	699 528
<b>02</b>		-0.1	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	749 288
<b>03</b>		-0.2	4.1	1.3	-	1.3	0.0	1.3	0.0	2.9	803 472
<b>04</b>		0.0	4.1	1.3	-	1.2	0.0	1.2	0.0	2.8	861 420
<b>05</b>		-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.7	930 566
<b>06</b>		0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 007 974
<b>07</b>		-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 080 807
<b>08</b>		-0.5	4.5	1.7	-	1.7	0.0	1.7	0.0	2.8	1 116 207
<b>09</b>		-0.5	5.1	1.9	-	1.9	0.0	1.9	0.0	3.2	1 079 034
<b>10</b>		-0.7	5.5	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 080 913
<b>11</b>		-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	3.4	1 070 413
<b>12</b>		0.3	6.0	1.8	-	1.8	0.4	1.4	-0.0	4.2	1 042 872
<b>13</b>		0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 031 272
<b>14</b>	P	0.6	5.3	1.6	-	1.6	0.3	1.3	0.0	3.7	1 041 160
<b>13 Q4</b>		0.2	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 031 272
<b>14 Q1</b>	P	0.1	5.7	1.6	-	1.6	0.4	1.2	0.0	4.1	1 031 035
<b>Q2</b>	P	0.0	5.8	1.7	-	1.7	0.3	1.4	0.0	4.1	1 033 071
<b>Q3</b>	P	0.3	5.5	1.6	-	1.6	0.3	1.2	0.0	3.9	1 036 554
<b>Q4</b>	P	0.2	5.3	1.6	-	1.6	0.3	1.3	0.0	3.7	1 041 160
<b>15 Q1</b>	P	0.1	5.1	1.4	-	1.4	0.3	1.1	0.0	3.6	1 049 198
<b>Q2</b>	A	0.1	5.0	1.5	-	1.5	0.3	1.2	0.0	3.6	1 059 770

See notes at the end of the chapter.

#### 14. LOCAL GOVERNMENTS

#### 14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
00	137	-584	1 511	-57	1 568	-791	-779	-2	-777	-	21	-	-32
01	377	256	331	33	298	-210	-211	278	-488	-	28	-	-28
02	1 352	860	1 324	148	1 176	-832	-823	19	-842	-	25	-	-34
03	1 392	1 903	-113	63	-176	-398	-366	-1	-365	-	-0	-	-32
04	1 239	-112	1 904	33	1 871	-553	-526	13	-539	-	2	-	-29
05	1 382	548	3 701	40	3 661	-2 868	-2 844	-11	-2 833	-	-4	-	-19
06	2 036	-759	4 336	30	4 307	-1 542	-1 520	-1	-1 519	-	-0	-	-21
07	1 814	3 338	329	31	298	-1 852	-1 837	4	-1 841	-	-1	-	-15
08	2 390	5 375	-789	325	-1 114	-2 196	-2 164	-6	-2 158	-	1	-	-33
09	2 925	5 910	-1 618	-222	-1 396	-1 367	-1 333	-23	-1 310	-	-0	-	-34
10	752	7 051	-2 213	-42	-2 171	-4 085	-4 050	-1 410	-2 640	-	1	-	-36
11	1 367	8 506	-3 395	-138	-3 257	-3 744	-3 730	-3 882	152	-	7	-	-22
12	7 184	-3 307	1 103	14	1 089	9 388	9 389	911	8 478	-	0	-	-0
13	-1 893	-5 689	2 228	338	1 890	1 568	1 582	507	1 075	-	-0	-	-13
14	P -3 780	-5 938	1 604	217	1 388	553	558	643	-85	-	1	-	-5
13 Q4	-992	-1 802	797	718	79	13	21	117	-96	-	-0	-	-8
14 Q1	P -202	-934	-13	688	-700	744	735	161	574	-	-0	-	9
Q2	P 83	-216	1 235	17	1 218	-936	-933	159	-1 092	-	0	-	-3
Q3	P -1 207	-3 035	345	-1 053	1 398	1 483	1 489	160	1 329	-	0	-	-6
Q4	P -2 454	-1 753	37	565	-528	-738	-733	163	-896	-	0	-	-6
15 Q1	P -55	-1 410	-507	570	-1 077	1 863	1 851	126	1 725	-	1	-	10
Q2	A -551	-933	1 148	27	1 121	-766	-773	111	-884	-	-0	-	7

See notes at the end of the chapter.

#### 14. LOCAL GOVERNMENTS

#### 14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
00	0.0	-0.1	0.2	-0.0	0.2	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
01	0.1	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.1	-	0.0	-	-0.0
02	0.2	0.1	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
03	0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-	-0.0	-	-0.0
04	0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
05	0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06	0.2	-0.1	0.4	0.0	0.4	-0.2	-0.2	-0.0	-0.2	-	-0.0	-	-0.0
07	0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	-0.0
08	0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09	0.3	0.5	-0.1	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
10	0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	-0.0
11	0.1	0.8	-0.3	-0.0	-0.3	-0.3	-0.3	-0.4	0.0	-	0.0	-	-0.0
12	0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	-0.0
13	-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	-0.0
14	P -0.4	-0.6	0.2	0.0	0.1	0.1	0.1	0.1	-0.0	-	0.0	-	-0.0
13 Q4	-0.1	-0.2	0.1	0.1	0.0	0.0	0.0	0.0	-0.0	-	-0.0	-	-0.0
14 Q1	P -0.0	-0.1	-0.0	0.1	-0.1	0.1	0.1	0.0	0.1	-	-0.0	-	0.0
Q2	P 0.0	-0.0	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
Q3	P -0.1	-0.3	0.0	-0.1	0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
Q4	P -0.2	-0.2	0.0	0.1	-0.1	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
15 Q1	P -0.0	-0.1	-0.0	0.1	-0.1	0.2	0.2	0.0	0.2	-	0.0	-	0.0
Q2	A -0.1	-0.1	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0

See notes at the end of the chapter.

## 14. LOCAL GOVERNMENTS

## 14.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits			Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government	
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term							Long-term
	11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
<b>00</b>	1 511	1 585	9	1 059	517	2	-	2	-	-30	-	-	-45	-57
<b>01</b>	331	349	-5	284	70	2	-	2	-	14	-	-	-33	33
<b>02</b>	1 324	1 224	3	1 033	188	4	-	4	-	35	-	-	61	148
<b>03</b>	-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63
<b>04</b>	1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33
<b>05</b>	3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40
<b>06</b>	4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30
<b>07</b>	329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
<b>08</b>	-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
<b>09</b>	-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
<b>10</b>	-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
<b>11</b>	-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
<b>12</b>	1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
<b>13</b>	2 228	1 784	0	999	784	-0	-	-0	48	-21	-	79	338	338
<b>14</b>	P 1 604	1 314	0	1 063	251	-0	-	-0	-58	26	-	-	323	217
<b>13 Q4</b>	797	35	0	330	-294	0	-	0	12	-2	-	31	720	718
<b>14 Q1</b>	P -13	-846	0	-944	98	-0	-	-0	-15	6	-	-	841	688
<b>Q2</b>	P 1 235	1 242	0	859	383	0	-	0	-15	7	-	-	0	17
<b>Q3</b>	P 345	1 419	-0	1 054	365	-0	-	-0	-15	7	-	-	-1 066	-1 053
<b>Q4</b>	P 37	-502	0	94	-596	0	-	0	-15	7	-	-	548	565
<b>15 Q1</b>	P -507	-1 052	0	-1 280	228	-0	-	-0	-15	4	-	-	556	570
<b>Q2</b>	A 1 148	1 141	0	1 258	-118	0	-	0	-15	1	-	-	21	27

See notes at the end of the chapter.

14 CORPORACIONES LOCALES

14.6 Deuda según el Protocolo de Déficit Excesivo (PDE), Resumen general

Datos referidos a Septiembre de 2015

Millones de euros

	Valores representativos de deuda/Debt securities			Préstamos/loans				Resto del mundo/ Rest of the world	Fondo de Financiación a Locales/ Fund for the Financing of Local Governments (FFCCLL)	Asociaciones Público-Privadas (APPs)/ Public-Private Partnerships (PPPs)	TOTAL
	Serie en cuadro y columna/ Time series in table and column	Total	Corto plazo / Short-term	Largo plazo / Long-term	Instituciones financieras residentes / Resident financial institutions		Largo plazo / Long-term				
					Total	Del cual: factoring sin recurso					
<b>TOTAL</b>	1	3=4+5	4	5	6=7+11	7=9+10	8	9	10	11	<b>256</b>
1. Ayuntamientos	14.8/3	29 909	1 010	-	1 010	19 944	128	1 477	18 467	6 825	180
Capitales de provincia	14.8/4	13 317	1 010	-	1 010	9 325	53	614	8 711	1 028	180
Más de 500.000 habitantes	14.8/5	8 986	1 010	-	1 010	6 055	6	393	5 662	14	180
Barcelona	14.8/6	682	-	-	-	450	0	1	450	-	-
Madrid	14.8/7	5 583	1 010	-	1 010	3 246	6	344	2 902	-	-
Málaga	14.8/8	606	-	-	-	587	0	0	587	19	-
Sevilla	14.8/9	405	-	-	-	403	0	10	394	2	-
Valencia	14.8/10	726	-	-	-	578	-	39	578	148	-
Zaragoza	14.8/11	984	-	-	-	790	-	39	752	-	180
Resto de capitales de provincia	14.8/12	4 331	-	-	-	3 270	47	221	3 049	47	-
No capitales de provincia	14.8/13	16 593	-	-	-	10 619	75	863	9 756	176	-
2. Diputaciones, Consejos y Cabildos Insulares	14.8/14	6 542	148	-	148	5 214	63	933	4 281	1 061	76
Diputaciones de Régimen Común	14.8/15	2 580	-	-	-	2 398	3	584	1 814	63	76
Diputaciones Forales del País Vasco	14.8/16	3 371	50	-	50	2 342	16	332	2 010	979	-
Consejos y Cabildos Insulares	14.8/17	591	98	-	98	474	44	17	457	19	-
3. Ciudades Autónomas	14.8/18	305	-	-	-	303	1	6	297	-	-
<b>PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP</b>		<b>5 259</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4 673</b>	<b>48</b>	<b>232</b>	<b>4 441</b>	<b>587</b>	<b>-</b>

September 2015 data

14.6 Debt according to the Excessive Deficit Procedure (EDP), General Summary

14 LOCAL GOVERNMENTS

EUR millions

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014, del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.

## 14. LOCAL GOVERNMENTS

## 14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage of GDP mp	Currency and deposits	Debt securities (a)			Loans			Memorandum item:			Guaranties
				Total	Short-term	Long-term	Total	Short-term	Long-term	Debt according to the EDP held by other general government units			
										Total	Fund for the Financing of Local Governments (FFCCLL)	Rest	
1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12		
00	19 793	3.1	-	2 161	0	2 161	17 632	1 243	16 389	-	...	-	321
01	20 170	2.9	-	2 101	0	2 101	18 069	1 365	16 703	-	...	-	267
02	21 522	2.9	-	2 295	0	2 295	19 226	1 616	17 610	-	...	-	286
03	22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	...	-	326
04	24 153	2.8	-	2 242	0	2 242	21 911	1 746	20 165	-	...	-	414
05	25 535	2.7	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-	476
06	27 570	2.7	-	2 461	-	2 461	25 109	1 406	23 702	-	...	-	421
07	29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-	476
08	31 775	2.8	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-	1 012
09	34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10	35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11	36 819	3.4	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12	44 003	4.2	-	1 530	-	1 530	42 473	1 561	40 912	9 435	9 435	-	1 061
13 Q3	43 103	4.2	-	1 500	-	1 500	41 603	2 385	39 217	9 494	9 494	-	1 051
Q4	42 111	4.1	-	1 398	-	1 398	40 712	1 315	39 397	10 912	10 912	-	955
14 Q1	P 41 908	4.1	-	1 318	-	1 318	40 590	1 977	38 612	10 759	10 759	-	1 175
Q2	P 41 991	4.1	-	1 258	-	1 258	40 733	2 265	38 468	10 616	10 616	-	1 115
Q3	P 40 784	3.9	-	1 258	-	1 258	39 526	1 901	37 625	10 403	10 403	-	1 094
Q4	P 38 330	3.7	-	1 158	-	1 158	37 172	1 210	35 961	7 536	7 536	-	761
15 Q1	P 38 276	3.6	-	1 158	-	1 158	37 117	2 232	34 885	7 240	7 240	-	1 031
Q2	P 37 724	3.6	-	1 158	-	1 158	36 566	2 596	33 970	6 955	6 955	-	1 005
Q3	A 36 756	3.4	-	1 158	-	1 158	35 597	2 416	33 181	6 869	6 869	-	990

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.  
See notes at the end of the chapter.

## 14. LOCAL GOVERNMENTS

## 14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

	Total	As a percentage of GDP mp (b)	Municipalities and municipal groupings										Provincial and Island Authorities				Autonomous cities	
			Total	Provincial capitals									Rest	Total	Ordinary regime	Specific Status		Island Authorities
				Total	More than 500.000 inhabitants					Other provincial capitals								
					Total	Barcelona	Madrid	Málaga	Sevilla		Valencia	Zaragoza						
14+18 1=3+	2	3=4+13	4=5+12	5=6a11	6	7	8	9	10	11	12	13	14=15a17	15	16	17	18	
00	19 793	3.1	14 936	6 735	3 760	1 239	990	198	340	450	543	2 975	8 201	4 765	3 003	1 320	443	91
01	20 170	2.9	15 359	6 885	3 796	1 153	1 033	237	318	480	575	3 089	8 474	4 728	2 940	1 252	536	83
02	21 522	2.9	16 412	7 166	4 002	1 259	1 137	244	267	584	511	3 164	9 246	5 014	3 067	1 337	611	95
03	22 914	2.9	17 719	7 748	4 509	1 245	1 455	347	293	640	529	3 239	9 971	5 095	3 039	1 361	694	100
04	24 153	2.8	18 786	8 365	5 182	1 207	2 124	412	302	634	503	3 183	10 422	5 243	3 133	1 313	797	123
05	25 535	2.7	20 092	9 589	6 450	1 148	3 337	443	341	714	468	3 139	10 503	5 320	3 066	1 388	866	123
06	27 570	2.7	22 177	11 370	8 154	1 061	5 040	489	366	716	482	3 216	10 807	5 279	3 110	1 281	888	114
07	29 385	2.7	23 874	12 278	9 192	928	6 039	529	384	737	574	3 087	11 596	5 392	3 147	1 318	927	118
08	31 775	2.8	26 058	13 313	9 984	770	6 682	618	422	802	690	3 329	12 745	5 581	3 156	1 508	918	136
09	34 700	3.2	28 732	14 332	10 361	753	6 762	738	522	835	752	3 971	14 400	5 669	3 248	1 472	949	299
10	35 453	3.3	28 925	14 451	10 490	1 202	6 453	743	454	890	748	3 961	14 475	6 211	3 403	1 807	1 001	316
11	36 819	3.4	28 976	14 535	10 615	1 090	6 674	755	452	886	757	3 920	14 441	7 523	3 585	3 045	893	320
12	44 003	4.2	36 373	16 436	11 999	1 178	7 733	748	482	977	882	4 437	19 937	7 257	3 351	3 016	889	374
13 Q3	43 103	4.2	35 309	16 457	11 795	1 178	7 688	709	446	899	876	4 662	18 852	7 449	3 361	3 166	923	344
Q4	42 111	4.1	34 838	15 830	11 019	1 110	7 036	701	439	872	861	4 811	19 008	6 924	2 865	3 261	798	348
14 Q1	P 41 908	4.1	34 562	15 821	11 033	1 086	7 080	690	428	873	876	4 788	18 740	7 002	3 152	3 079	771	344
Q2	P 41 991	4.1	34 330	15 515	10 719	1 011	6 923	678	408	839	859	4 796	18 814	7 326	3 196	3 367	764	335
Q3	P 40 784	3.9	33 458	15 247	10 605	985	6 907	669	394	821	829	4 642	18 211	7 003	3 035	3 229	739	323
Q4	P 38 330	3.7	31 777	14 228	9 616	978	5 936	638	443	804	817	4 611	17 550	6 230	2 315	3 232	683	323
15 Q1	P 38 276	3.6	31 512	14 067	9 431	871	5 892	626	432	765	845	4 635	17 445	6 433	2 675	3 100	658	330
Q2	P 37 724	3.6	30 437	13 414	8 945	716	5 637	616	419	736	821	4 469	17 023	6 965	2 778	3 579	608	323
Q3	A 36 756	3.4	29 909	13 317	8 986	682	5 583	606	405	726	984	4 331	16 593	6 542	2 580	3 371	591	305

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 14

### Table 14.1

a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

### Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 14.1.

### Table 14.3

a. Annual change in column 9 of Table 14.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 14.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

### Table 14.4

See notes to Table 14.3.

### Table 14.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

### Table 14.8

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.





CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE  
CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS:  
Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered  
by the databases of the Central Balance Sheet Office (CB).

December 2013 data (2015 November update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees			Memorandum item			
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA	
								50 to 250	> 250			
<b>A) BRANCHES OF ACTIVITY</b>												
TOTAL . . . . .	1 230 774	610 500	1 212 791	6 175	595 259	17 983	4 048	5 018	397	798	10 223	11=4+7
A. Agriculture, livestock, forestry and fisheries . . . . .	...	16 403	...	150	16 085	...	51	117	6	2	201	201
B. Mining and quarrying . . . . .	2 201	1 447	2 144	44	1 376	57	11	16	1	5	55	55
C. Manufacturing . . . . .	107 286	60 259	102 694	1 310	56 543	4 592	1 134	1 272	86	193	2 444	2 444
D. Electricity, gas, steam and air conditioning supply . . . . .	13 526	14 300	13 471	109	14 142	55	42	7	-	50	151	151
E. Water supply, sanitation, waste management and decontamination . . . . .	3 258	1 845	3 021	60	1 629	237	113	43	7	31	173	173
F. Construction . . . . .	221 703	94 784	220 582	765	93 532	1 121	226	261	15	68	991	991
G. Water supply, sanitation, waste management and decontamination . . . . .	295 082	132 205	291 859	1 422	129 201	3 223	666	916	67	127	2 088	2 088
H. Transport and storage . . . . .	48 482	20 482	47 421	284	19 586	1 061	283	329	27	90	567	567
I. Hotels and restaurants . . . . .	80 670	34 466	79 344	395	33 452	1 326	229	390	24	30	624	624
J. Information and communications . . . . .	34 782	18 174	33 929	139	17 546	853	236	253	28	43	375	375
K. Activities of holding companies . . . . .	848	1 430	848	77	1 353	-	-	-	-	-	77	77
L. Real estate activities . . . . .	93 356	72 476	93 274	361	72 069	82	29	17	-	20	390	390
M. Professional, scientific and technical activities . . . . .	137 391	71 248	136 112	444	70 243	1 279	293	268	28	67	737	737
N. Administrative and support service activities . . . . .	85 730	23 614	84 064	259	22 460	1 666	379	516	55	28	638	638
P. Education . . . . .	27 158	9 339	26 321	72	9 010	837	97	160	1	...	169	169
Q. Health and social work . . . . .	28 111	15 408	27 138	116	14 871	973	171	250	39	...	287	287
R. Artistic, recreational and entertainment activities . . . . .	26 910	10 850	26 459	98	10 593	451	56	103	6	...	154	154
S. Other services . . . . .	24 280	11 770	24 110	70	11 568	170	32	100	7	44	102	102
<b>B) SIZES (considering only employment)</b>												
Large and medium-sized . . . . .	17 983	9 066	-	-	-	17 983	4 048	5 018	397	798	4 048	4 048
Large . . . . .	...	1 495	-	-	-	...	1 495	-	397	573	1 495	1 495
Medium-sized (50 to 250 employees) . . . . .	...	7 571	-	-	-	...	2 553	5 018	-	225	2 553	2 553
Small (< 50 employees) . . . . .	1 212 791	601 434	1 212 791	6 175	595 259	-	-	-	-	-	-	6 175

15 NON-FINANCIAL CORPORATIONS:  
Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2013 data (2015 November update)

Number of employees

	TOTAL		Corporations with up to 50 employees				Corporations with over 50 employees				Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR		Corporations reporting to CB quarterly database CBQ	
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
<b>A) BRANCHES OF ACTIVITY</b>											
TOTAL . . . . .	8 018 422	5 198 950	3 642 663	128 344	2 090 667	4 375 759	2 508 625	471 314	134 589	714 333	2 636 969
A. Agriculture, livestock, forestry and fisheries . . . . .	...	82 082	...	3 155	59 042	...	10 182	9 703	2 136	101	13 337
B. Mining and quarrying . . . . .	20 208	13 676	10 639	806	7 113	9 569	4 536	1 221	365	1 841	5 342
C. Manufacturing . . . . .	1 540 225	977 758	648 532	34 328	378 441	891 693	443 007	121 982	27 777	118 482	477 335
D. Electricity, gas, steam and air conditioning supply . . . . .	36 494	33 729	7 023	501	3 782	29 471	28 805	641	-	27 533	29 306
E. Water supply, sanitation, waste management and decontamination . . . . .	115 141	97 582	18 771	1 233	9 177	96 370	83 111	4 061	2 665	54 948	84 344
F. Construction . . . . .	649 912	365 646	453 779	10 696	233 349	196 133	98 501	23 100	4 781	27 000	109 197
G. Water supply, sanitation, waste management and decontamination . . . . .	1 804 885	1 225 661	873 047	31 460	541 379	931 838	573 129	79 683	22 995	216 998	604 589
H. Transport and storage . . . . .	484 528	372 944	215 733	6 953	114 737	268 795	219 387	31 867	9 631	142 516	226 340
I. Hotels and restaurants . . . . .	591 190	350 930	303 426	10 669	186 912	287 764	118 102	35 247	8 069	15 560	128 771
J. Information and communications . . . . .	339 712	247 548	97 161	3 308	59 638	242 551	160 151	24 451	10 010	54 339	163 459
K. Activities of holding companies . . . . .	2 999	963	2 999	73	890	-	-	-	-	-	73
L. Real estate activities . . . . .	99 585	59 038	90 177	1 806	50 053	9 408	5 360	1 819	-	917	7 166
M. Professional, scientific and technical activities . . . . .	671 991	343 819	296 887	8 448	165 527	375 104	144 079	25 765	9 282	16 762	152 527
N. Administrative and support service activities . . . . .	859 222	635 922	216 447	5 779	89 756	642 775	488 336	52 051	18 657	49 398	494 115
P. Education . . . . .	215 203	79 435	111 640	1 708	41 829	103 563	20 879	15 019	297	...	22 587
Q. Health and social work . . . . .	331 751	191 108	132 077	3 621	70 331	199 674	92 230	24 926	13 631	...	95 851
R. Artistic, recreational and entertainment activities . . . . .	153 411	57 894	89 855	2 156	36 614	63 556	9 208	9 916	1 869	...	11 364
S. Other services . . . . .	101 965	63 215	74 470	1 644	42 097	27 495	9 622	9 852	2 424	7 938	11 266
<b>B) SIZES (considering only employment)</b>											
Large and medium-sized . . . . .	4 375 759	2 979 939	-	-	-	4 375 759	2 508 625	471 314	134 589	714 333	2 508 625
Large . . . . .	...	2 228 483	-	-	-	...	2 228 483	-	134 589	698 612	2 228 483
Medium-sized (50 to 250 employees) . . . . .	...	751 456	-	-	-	...	280 142	471 314	-	15 721	280 142
Small (< 50 employees) . . . . .	3 642 663	2 219 011	3 642 663	128 344	2 090 667	-	-	-	-	-	128 344

15 NON-FINANCIAL CORPORATIONS:  
Summary information compiled by  
the Central Balance Sheet Data Office

15.C Balance sheet, profit and loss account and ratios. 2014

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
<b>A. BALANCE SHEET</b>				
1 Net fixed assets . . . . .	28.9	26.5	44.2	28.5
2 Of which: Adjustment to current prices . . . . .	6.2	5.6	10.6	6.2
3 Financial investments in group companies and associates . . . . .	42.5	47.6	9.8	49.3
4 Long term . . . . .	36.7	41.1	8.2	43.7
5 Short term . . . . .	5.8	6.4	1.6	5.7
6 Trade and other receivables . . . . .	11.7	11.3	14.1	6.6
7 Cash and cash equivalents . . . . .	3.9	3.4	6.9	3.2
8 Other assets . . . . .	13.0	11.2	25.0	12.3
9 Assets = Liabilities. . . . .	100.0	100.0	100.0	100.0
10 Equity . . . . .	47.4	45.7	58.4	48.4
11 Interest-bearing external funds . . . . .	35.5	37.7	21.6	37.1
12 Long term . . . . .	25.4	26.7	17.1	27.3
13 Short term . . . . .	10.1	11.0	4.5	9.8
14 Trade credits and other accounts payable . . . . .	14.5	13.7	19.5	7.6
15 Other non interest-bearing credits . . . . .	2.6	2.9	0.5	6.9
<b>B. PROFIT AND LOSS ACCOUNT</b> (See rates of change in Tables 15.1 to 15.6)				
16 Value of output . . . . .	100.0	100.0	100.0	100.0
17 Of which: Net turnover. . . . .	154.4	156.6	143.8	152.8
18 Inputs . . . . .	66.5	68.0	59.8	70.0
19 Of which: Net purchases. . . . .	43.4	45.2	34.9	47.7
20 Gross value added at factor cost . . . . .	33.5	32.0	40.2	30.0
21 Personnel costs . . . . .	21.5	19.5	31.2	15.8
22 Gross operating profit . . . . .	12.0	12.6	9.0	14.2
23 Financial revenue . . . . .	4.4	5.1	1.2	5.3
24 Financial costs . . . . .	3.9	4.3	1.9	4.8
25 Depreciation and operating provisions . . . . .	6.0	6.3	4.6	6.9

15 NON-FINANCIAL CORPORATIONS:  
Summary information compiled by  
the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs			Ordinary net profit	Profit/loss for the year	
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt			Other financial expenses
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>98</b>	7.3	7.3	7.4	6.6	5.0	1.5	8.4	-7.7	-19.8	12.1	-	23.1	7.2
<b>99</b>	8.1	9.2	5.9	7.3	5.8	1.4	4.1	-6.9	-23.6	17.0	-0.3	5.7	-3.9
<b>00</b>	13.1	15.5	7.7	8.6	5.5	3.0	6.6	29.1	4.5	26.7	-2.1	4.4	5.6
<b>01</b>	5.0	4.4	6.3	6.9	3.5	3.3	5.5	18.0	6.6	14.0	-2.6	9.7	-15.2
<b>02</b>	3.3	2.3	5.4	5.8	2.7	3.0	4.9	-4.6	-8.9	3.8	0.5	3.7	-57.3
<b>03</b>	5.1	4.6	6.3	5.6	2.4	3.1	7.2	-3.5	-7.0	4.3	-0.8	12.4	-
<b>04</b>	6.4	6.3	6.6	5.4	3.1	2.2	8.4	-3.5	-8.8	4.6	0.7	17.4	13.3
<b>05</b>	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.4	-0.1	6.8	13.0
<b>06</b>	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.3	6.3	14.8
<b>07</b>	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
<b>08</b>	-1.0	0.2	-3.1	4.0	0.3	3.7	-13.2	13.3	6.5	7.5	-0.7	-26.6	-54.9
<b>09</b>	-13.4	-15.9	-8.9	-4.8	-6.0	1.2	-16.2	-25.3	-25.5	-0.5	0.7	-22.3	14.5
<b>10</b>	2.3	4.1	-0.7	-1.0	-1.7	0.7	0.1	-7.3	-11.0	3.1	0.6	6.3	-15.8
<b>11</b>	2.0	4.3	-2.1	0.4	-1.0	1.4	-7.0	10.5	10.6	0.7	-0.8	-16.9	-29.6
<b>12</b>	-3.0	-2.1	-4.6	-2.8	-1.8	-1.0	-8.3	-0.9	3.7	-5.6	1.0	-26.3	-
<b>13</b>	-1.9	-1.8	-2.3	-1.6	-1.7	0.2	-3.9	-4.9	-4.0	-1.8	0.9	9.5	-
<b>14</b>	1.6	1.2	2.3	2.4	1.3	1.0	2.2	-5.0	-3.5	-1.0	-0.5	-5.0	158.5

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.2 Profit and loss account. Main items. Total non-financial  
corporations. Quarterly database (CBQ)**

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>10</b> Q2	13.5	16.6	7.9	-0.7	-1.7	0.9	16.8	9.1	1.9	6.5	0.7	12.7	-2.0
Q3	6.0	8.7	1.2	-1.5	-1.5	-	3.6	10.3	3.0	7.2	0.1	23.5	49.6
Q4	4.1	6.8	-1.4	-0.7	-1.3	0.6	-2.1	6.3	1.7	7.1	-2.5	-4.6	-
<b>11</b> Q1	7.5	11.4	0.1	0.1	-0.7	0.9	-	16.9	13.0	4.4	-0.5	21.8	25.0
Q2	8.5	14.3	-2.6	1.0	-0.5	1.5	-5.8	4.5	4.7	0.3	-0.5	-9.5	-30.1
Q3	7.9	11.3	1.2	1.5	1.1	0.3	1.0	9.7	14.4	-2.1	-2.6	-12.5	-49.9
Q4	4.0	7.1	-2.8	-0.4	-0.5	0.1	-5.1	13.3	14.6	-1.6	0.3	-26.3	-
<b>12</b> Q1	4.4	8.0	-3.1	-0.9	-1.1	0.2	-5.2	0.8	3.6	-2.2	-0.6	-36.3	-56.0
Q2	-1.6	1.2	-8.0	-1.8	-1.8	-	-14.1	1.2	0.2	-0.1	1.1	-19.2	-96.4
Q3	1.8	3.3	-1.2	-2.7	-3.5	0.8	0.1	-3.2	-4.9	1.1	0.6	-26.0	-11.9
Q4	0.5	1.9	-2.7	-3.2	-3.2	0.1	-2.2	-5.2	-5.3	-2.9	3.0	23.1	-
<b>13</b> Q1	-4.1	-3.3	-5.9	-1.4	-2.1	0.7	-9.9	-4.1	-1.5	-2.0	-0.6	-13.7	-35.1
Q2	-3.7	-5.6	1.2	-2.2	-2.3	-	4.9	-6.4	-1.6	-2.1	-2.7	-10.8	-
Q3	-5.2	-3.8	-8.3	-2.1	-3.0	0.9	-13.1	-2.9	2.3	-3.9	-1.3	-11.1	13.5
Q4	-2.6	-2.2	-3.8	-0.9	-1.2	0.3	-6.6	10.5	7.1	-3.5	6.9	23.7	87.5
<b>14</b> Q1	-2.8	-4.2	0.4	-0.6	-1.2	0.6	1.4	-3.9	-3.0	-2.6	1.7	-0.8	47.6
Q2	1.1	0.5	2.4	0.5	-0.7	1.2	4.6	1.1	1.1	-3.1	3.1	5.7	98.3
Q3	2.1	2.4	1.5	1.3	-0.3	1.7	1.7	-4.2	-5.1	-2.1	3.0	-7.3	-44.5
Q4	-0.7	0.9	-4.5	2.6	0.6	2.0	-12.7	-21.1	-15.0	0.4	-6.5	-35.2	-
<b>15</b> Q1	-2.2	-4.3	2.4	1.2	0.7	0.5	3.8	-8.9	-9.9	0.4	0.6	19.4	126.1
Q2	-0.2	-2.9	5.7	2.2	1.8	0.4	9.4	-12.7	-12.5	0.1	-0.3	16.5	15.3
Q3	-4.7	-8.5	4.5	3.2	2.4	0.8	5.9	-5.1	-4.9	-1.5	1.3	25.6	-22.6

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.3 Profit and loss account. Main items. Total non-financial  
corporations. Quarterly database (CBQ)**

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>01</b>	4.1	4.2	3.9	4.4	0.8	3.5	3.5	15.5	-3.7	19.9	-0.7	18.1	-14.6
<b>02</b>	1.5	-0.1	3.8	4.0	-	3.9	3.7	-5.8	-12.6	6.7	0.1	2.5	-
<b>03</b>	3.7	3.3	4.2	3.7	0.1	3.6	4.6	-0.2	-8.1	7.0	0.9	11.7	-
<b>04</b>	8.3	9.8	5.7	3.2	0.1	3.1	7.7	-7.5	-7.4	-1.1	1.0	18.4	9.3
<b>05</b>	11.1	15.8	3.3	3.8	0.5	3.3	2.8	4.0	-1.6	6.7	-1.1	10.3	28.0
<b>06</b>	9.6	11.2	6.7	5.2	1.3	3.8	7.9	39.1	7.8	32.2	-0.9	4.9	9.5
<b>07</b>	6.1	6.8	4.6	3.9	0.2	3.7	5.2	38.5	14.5	24.6	-0.6	9.1	14.3
<b>08</b>	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
<b>09</b>	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
<b>10</b>	8.4	11.3	3.0	-1.0	-1.6	0.7	6.8	1.8	-3.1	5.0	-0.1	9.1	-11.9
<b>11</b>	7.0	10.9	-1.0	0.5	-0.2	0.7	-2.4	10.9	11.9	-0.2	-0.8	-9.0	-29.2
<b>12</b>	1.3	3.5	-3.8	-2.1	-2.4	0.3	-5.3	-1.7	-2.1	-0.6	1.0	-15.4	-89.7
<b>13</b>	-3.9	-3.7	-4.3	-1.7	-2.2	0.5	-6.8	-0.7	1.5	-2.9	0.7	0.2	193.8
<b>14</b>	-0.1	-0.2	-	0.9	-0.4	1.4	-1.1	-7.5	-5.3	-2.0	-0.2	-14.6	135.2
<b>13</b> Q4	-3.9	-3.7	-4.3	-1.7	-2.2	0.5	-6.8	-0.7	1.5	-2.9	0.7	0.2	193.8
<b>14</b> Q1	-2.8	-4.2	0.4	-0.6	-1.2	0.6	1.4	-3.9	-3.0	-2.6	1.7	-0.8	47.6
Q2	-0.9	-1.9	1.4	-0.1	-1.0	0.9	3.0	-1.4	-1.0	-2.8	2.4	3.1	82.8
Q3	0.1	-0.5	1.4	0.4	-0.8	1.1	2.6	-2.3	-2.3	-2.6	2.6	-0.3	30.3
Q4	-0.1	-0.2	-	0.9	-0.4	1.4	-1.1	-7.5	-5.3	-2.0	-0.2	-14.6	135.2
<b>15</b> Q1	-2.2	-4.3	2.4	1.2	0.7	0.5	3.8	-8.9	-9.9	0.4	0.6	19.4	126.1
Q2	-1.2	-3.6	4.1	1.7	1.2	0.5	6.7	-10.9	-11.3	0.3	0.1	17.7	44.3
Q3	-2.3	-5.1	4.2	2.2	1.6	0.6	6.4	-9.2	-10.0	0.3	0.5	19.7	28.6

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.4 Profit and loss account. Main items.**  
Industry corporations.  
Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
98	6.3	6.0	7.3	6.1	3.6	2.4	8.9	-12.6	-18.2	6.2	-0.6	22.4	45.7
99	7.1	8.5	2.9	4.9	3.0	1.8	0.1	-10.1	-24.3	10.4	3.8	4.8	16.4
00	16.6	18.7	10.3	7.1	3.7	3.3	14.8	27.2	11.3	21.1	-5.2	11.7	-5.2
01	1.4	2.2	-1.0	4.1	0.8	3.3	-8.0	13.2	4.8	11.7	-3.3	-16.2	-12.8
02	0.8	0.8	0.7	3.7	0.4	3.2	-4.0	-5.0	-14.4	8.8	0.6	-8.2	-13.0
03	4.0	3.7	5.0	3.7	0.4	3.2	7.1	-8.4	-12.6	4.9	-0.7	13.1	8.7
04	7.8	8.2	6.7	3.7	0.5	3.2	11.6	-2.5	-7.4	6.2	-1.3	19.3	3.1
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.8	-1.3	-8.1	2.5	-1.4	4.0	-22.8	2.9	-4.1	10.0	-3.0	-35.9	-74.0
09	-21.5	-22.9	-16.5	-7.7	-8.3	0.6	-32.5	-25.6	-25.7	-0.6	0.7	-54.4	-91.1
10	10.4	12.1	5.0	-1.4	-3.0	1.7	20.6	-7.8	-6.4	-0.3	-1.1	70.6	-
11	7.7	10.6	-1.9	1.0	-1.2	2.3	-7.8	8.7	5.3	1.8	1.6	-4.2	58.6
12	-1.0	0.1	-4.9	-2.0	-1.6	-0.5	-10.9	-3.5	1.4	-4.3	-0.6	-19.2	-77.1
13	-1.1	-0.9	-1.7	-0.9	-1.5	0.6	-3.6	-6.4	-5.3	-0.9	-0.2	-7.8	10.3
14	1.6	0.9	4.6	2.6	1.1	1.5	8.4	-3.0	3.1	-6.8	0.7	10.7	188.9

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.5 Profit and loss account. Main items. Industry corporations.**  
Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
10 Q2	31.8	30.6	38.1	0.9	-2.5	3.5	133.9	4.9	2.1	4.7	-1.9	112.3	-43.7
Q3	20.4	20.5	19.4	-0.7	-2.0	1.3	63.9	12.6	6.0	16.3	-9.7	25.2	-
Q4	19.5	14.7	64.5	1.4	-0.8	2.3	-	15.4	5.1	11.7	-1.4	-	-
11 Q1	22.9	23.7	18.3	2.0	-0.9	2.9	50.0	12.5	13.5	2.9	-3.9	-	-
Q2	18.4	23.6	-8.4	2.1	-0.9	3.0	-20.7	6.1	5.6	-0.6	1.1	-11.9	-34.2
Q3	16.5	19.1	0.2	3.0	0.8	2.2	-4.0	3.3	3.4	-0.2	0.1	-3.3	-35.1
Q4	10.0	12.9	-6.3	0.1	-1.0	1.1	-15.2	9.1	0.5	4.0	4.6	1.2	-
12 Q1	9.2	12.0	-7.8	0.2	-1.9	2.2	-18.2	13.5	8.8	5.6	-0.9	-39.5	-54.7
Q2	3.4	6.5	-17.4	-0.3	-2.6	2.4	-42.6	-5.5	-6.4	7.0	-6.1	-31.3	-16.4
Q3	10.6	10.9	8.4	-1.6	-3.5	2.0	22.8	-8.8	-13.7	6.0	-1.1	14.8	-27.7
Q4	5.7	8.0	-9.1	-2.9	-3.0	0.2	-18.2	-1.3	10.8	-10.8	-1.3	-72.9	-29.1
13 Q1	-2.4	-1.6	-8.6	-1.0	-2.0	1.1	-20.4	2.3	9.6	-9.0	1.7	-60.0	-83.9
Q2	-1.8	-2.0	-0.3	-0.5	-1.2	0.7	0.3	-1.8	3.4	-5.7	0.5	-42.6	-64.5
Q3	-6.9	-5.8	-15.2	-1.4	-2.3	0.9	-31.1	1.6	9.3	-8.1	0.4	-56.8	-44.6
Q4	-8.8	-6.9	-22.9	-0.4	-1.7	1.4	-59.5	-17.0	-11.8	-6.4	1.2	58.1	-
14 Q1	-3.7	-4.0	-1.2	0.2	-	0.1	-3.9	-11.4	-8.6	-3.8	1.0	19.0	56.2
Q2	0.1	-0.5	4.9	0.3	-0.7	1.0	15.9	-10.6	-8.3	-5.3	3.0	-11.1	143.7
Q3	4.7	5.4	-0.4	1.7	-0.3	2.0	-3.8	-4.3	-19.3	8.4	6.6	10.4	-33.0
Q4	-4.1	-2.0	-20.6	3.4	0.4	3.0	-95.4	17.4	21.2	4.6	-8.4	-95.6	-
15 Q1	-7.6	-12.1	23.0	1.9	-0.1	2.1	65.4	-5.6	-6.8	-1.5	2.7	169.2	153.2
Q2	-1.7	-6.4	31.3	3.6	1.5	2.1	86.0	-6.9	-5.8	0.3	-1.4	145.9	-26.8
Q3	-13.2	-17.1	17.5	2.9	3.2	-0.3	40.0	-2.6	10.7	-8.9	-4.4	104.0	-

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

Cumulative quarters (a)

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
01	-2.8	-1.0	-8.1	2.8	-0.3	3.1	-17.6	2.9	-4.7	9.5	-1.9	-26.5	-10.5
02	-1.7	-1.0	-4.0	1.6	-1.8	3.4	-9.8	-12.2	-23.0	8.8	2.0	-12.9	-15.7
03	3.2	3.0	4.0	2.1	-1.0	3.1	6.3	-6.2	-15.5	8.8	0.5	22.6	0.6
04	13.5	13.9	11.7	2.5	-0.5	3.0	22.2	-2.1	-5.8	4.3	-0.6	38.9	87.4
05	13.6	15.4	6.8	3.4	-0.2	3.6	10.0	18.0	3.0	13.4	1.6	13.5	20.2
06	12.5	15.0	2.1	3.0	-0.5	3.5	1.2	34.5	8.8	29.4	-3.7	4.7	-4.6
07	7.4	8.3	3.2	2.8	-0.9	3.7	3.6	41.2	15.1	28.7	-2.6	3.2	-22.4
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.3	1.8	-0.5	2.3	-1.9	7.6	4.2	2.7	0.7	26.2	-51.1
12	7.2	9.3	-6.9	-1.1	-2.7	1.7	-15.0	-0.9	-13.1	14.5	-2.3	-35.2	-78.7
13	-5.0	-4.1	-12.1	-0.8	-1.8	1.0	-30.1	-4.0	20.1	-24.8	0.7	-35.4	-
14	-0.8	-0.3	-3.9	1.4	-0.2	1.5	-15.3	-3.0	-28.5	24.0	1.5	-31.8	-
13 Q4	-5.0	-4.1	-12.1	-0.8	-1.8	1.0	-30.1	-4.0	20.1	-24.8	0.7	-35.4	-
14 Q1	-3.7	-4.0	-1.2	0.2	-	0.1	-3.9	-11.4	-8.6	-3.8	1.0	19.0	56.2
Q2	-1.8	-2.3	1.8	0.2	-0.3	0.6	5.2	-11.0	-27.8	14.8	2.0	-0.8	109.4
Q3	0.3	0.2	1.1	0.7	-0.3	1.0	1.9	-9.1	-33.3	20.9	3.3	2.8	56.4
Q4	-0.8	-0.3	-3.9	1.4	-0.2	1.5	-15.3	-3.0	-28.5	24.0	1.5	-31.8	-
15 Q1	-7.6	-12.1	23.0	1.9	-0.1	2.1	65.4	-5.6	-6.8	-1.5	2.7	169.2	153.2
Q2	-4.6	-9.2	27.1	2.8	0.7	2.1	75.9	-6.2	-9.0	2.1	0.7	155.6	27.9
Q3	-7.4	-11.8	24.2	2.8	1.4	1.4	63.7	-5.2	-3.8	-0.7	-0.7	137.8	62.7

See notes at the end of the chapter.

**15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)**

Growth rates on the same period a year earlier

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.7 Significant ratios: R.1 Return on investment (ROI). Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
98	8.8	9.2	6.6	7.4	11.4	12.1	11.0	12.1	11.3	13.0	8.2	8.7	11.1	10.9	10.9	11.4
99	9.3	8.1	7.3	6.9	12.3	11.2	12.7	13.1	12.6	8.1	8.8	7.4	11.1	10.9	11.6	11.4
00	8.2	7.6	7.0	7.1	11.6	11.7	13.0	11.6	10.8	7.0	7.5	7.0	11.0	9.6	11.2	10.8
01	7.8	8.0	7.7	8.1	11.9	9.9	11.6	11.8	8.3	11.3	7.1	7.5	10.8	10.2	10.9	10.4
02	8.0	8.3	9.1	9.9	10.0	8.7	11.8	11.5	11.0	13.3	7.4	8.0	10.9	9.9	10.3	9.3
03	8.3	8.1	9.7	7.9	9.0	8.8	11.0	10.5	12.9	16.2	8.0	7.9	10.1	9.7	8.9	8.3
04	8.1	8.2	7.8	7.1	9.1	9.9	10.5	10.1	17.3	21.0	7.9	8.2	9.8	9.5	8.2	7.6
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.6	8.1	4.9	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.0	7.9	5.0	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7
08	7.7	6.7	7.1	7.1	9.7	6.6	8.7	6.3	19.2	22.2	8.4	7.6	8.1	5.4	5.6	3.8
09	6.4	5.2	7.3	6.4	6.4	3.7	6.1	5.0	22.8	21.1	7.4	6.4	5.6	3.9	3.5	2.1
10	5.0	4.8	6.1	5.7	3.8	5.1	5.1	5.3	21.3	19.7	6.0	5.9	3.9	3.6	2.2	1.6
11	4.7	4.4	5.7	5.4	5.3	5.2	5.6	5.3	19.2	16.9	5.7	5.5	3.8	3.6	1.9	1.3
12	4.6	4.1	5.1	5.8	5.5	5.0	5.6	4.5	16.5	14.3	5.5	5.1	3.8	3.6	1.6	1.0
13	4.1	4.2	5.8	5.9	5.6	5.1	5.0	5.5	14.4	13.4	5.0	5.0	4.3	4.4	1.3	1.4
14	5.0	5.0	6.1	4.0	5.8	6.4	6.7	6.8	15.5	11.2	5.5	5.3	5.1	6.1	1.8	2.4

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.8 Significant ratios: R.1 Return on  
investment (ROI). Quarterly database (CBQ)**

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>10</b> Q2	5.1	5.0	5.3	5.2	4.9	2.2	28.2	4.4	4.0	5.1	6.8	...
Q3	5.6	5.5	4.1	6.0	6.7	2.7	29.1	5.1	3.8	5.6	6.7	...
Q4	5.5	5.0	4.6	6.1	7.8	1.6	23.9	5.9	0.8	5.5	4.5	...
<b>11</b> Q1	4.2	4.8	4.5	4.0	8.9	1.0	21.6	2.7	3.3	4.2	2.4	...
Q2	4.6	4.2	4.3	4.7	3.9	2.5	26.2	4.0	5.7	4.6	4.6	...
Q3	5.3	5.0	4.0	5.6	7.8	3.2	25.6	4.5	6.2	5.3	6.5	...
Q4	5.2	4.3	5.0	5.6	8.0	1.4	19.4	5.7	5.7	5.2	2.8	...
<b>12</b> Q1	3.6	4.8	3.9	3.1	11.8	0.8	20.6	1.5	3.9	3.6	3.2	...
Q2	3.5	4.3	2.9	3.3	3.7	1.6	22.2	2.6	2.3	3.5	5.4	...
Q3	4.6	4.9	6.6	4.3	9.2	3.1	25.5	2.7	2.8	4.6	4.3	...
Q4	4.9	5.6	2.9	5.1	4.7	2.7	20.9	4.9	1.5	5.0	1.5	...
<b>13</b> Q1	3.3	4.4	2.2	3.1	8.3	0.3	20.1	1.9	5.1	3.3	3.8	...
Q2	3.5	3.8	1.9	3.6	5.4	2.2	21.7	2.5	1.8	3.5	5.6	...
Q3	4.0	3.7	3.3	4.4	8.2	3.2	23.3	2.8	0.8	4.0	5.3	...
Q4	5.3	6.4	1.6	5.4	12.8	1.7	21.1	4.4	5.0	5.3	4.3	...
<b>14</b> Q1	3.3	4.6	2.6	2.9	7.0	1.7	15.5	1.5	4.4	3.3	2.2	...
Q2	4.2	4.6	3.3	4.2	6.5	3.3	15.7	3.1	2.7	4.2	6.7	...
Q3	4.3	3.6	4.2	4.6	9.7	3.9	17.6	3.2	0.5	4.3	5.4	...
Q4	4.5	4.3	-1.1	5.2	8.7	1.8	14.4	5.1	7.0	4.5	2.7	...
<b>15</b> Q1	3.4	3.2	7.5	3.0	8.7	1.7	14.4	1.6	4.8	3.4	3.4	...
Q2	4.3	3.6	9.2	4.0	8.7	3.8	14.4	2.7	6.4	4.3	7.1	...
Q3	4.4	4.1	8.2	4.1	5.7	3.7	17.1	3.0	-1.3	4.3	6.0	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.9 Significant ratios: R.1 Return on  
investment (ROI). Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>01</b>	8.1	8.8	11.2	7.0	11.4	4.9	15.5	5.2	14.5	8.1	8.8	...
<b>02</b>	8.8	10.9	9.6	7.9	11.3	6.0	20.5	5.9	12.3	8.8	8.7	...
<b>03</b>	8.3	8.3	9.6	7.8	10.7	4.8	26.1	5.6	12.8	8.2	8.0	...
<b>04</b>	8.2	7.8	11.1	7.5	9.4	4.7	26.3	5.2	12.3	8.1	7.7	...
<b>05</b>	9.1	8.7	11.4	8.5	8.4	4.0	26.2	7.2	13.2	9.0	7.1	...
<b>06</b>	9.4	9.2	10.8	9.1	7.9	3.7	37.1	8.0	10.9	9.5	7.5	...
<b>07</b>	8.9	8.3	10.4	8.9	7.5	4.1	39.6	7.6	8.1	8.9	7.7	...
<b>08</b>	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...
<b>09</b>	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...
<b>10</b>	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...
<b>11</b>	5.9	5.2	5.5	6.2	8.3	2.1	23.4	6.0	6.6	5.9	4.2	...
<b>12</b>	5.5	6.3	5.0	5.3	8.2	2.2	22.5	4.8	3.2	5.5	3.8	...
<b>13</b>	5.6	6.6	3.4	5.6	10.6	1.9	21.8	4.9	3.8	5.6	4.8	...
<b>14</b>	5.3	4.8	3.5	5.6	10.1	2.7	16.2	5.2	4.0	5.3	4.5	...
<b>13</b> Q4	5.6	6.6	3.4	5.6	10.6	1.9	21.8	4.9	3.8	5.6	4.8	...
<b>14</b> Q1	3.3	4.6	2.6	2.9	7.0	1.7	15.5	1.5	4.4	3.3	2.2	...
Q2	4.2	4.9	3.2	4.0	6.7	2.6	15.8	3.1	3.6	4.2	4.4	...
Q3	4.3	4.5	3.7	4.3	8.0	3.0	16.3	3.3	2.8	4.3	4.7	...
Q4	5.3	4.8	3.5	5.6	10.1	2.7	16.2	5.2	4.0	5.3	4.5	...
<b>15</b> Q1	3.4	3.2	7.5	3.0	8.7	1.7	14.4	1.6	4.8	3.4	3.4	...
Q2	4.2	3.7	8.6	3.9	8.9	2.8	14.5	2.6	5.7	4.2	5.3	...
Q3	4.4	4.0	8.8	4.0	8.1	3.1	15.5	2.8	4.0	4.4	5.5	...

See notes at the end of the chapter.



**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.10 Significant ratios: R.2 Interest on borrowed funds /  
interest-bearing borrowing (outstanding balances).  
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
<b>98</b>	7.5	6.0	5.8	4.8	8.4	6.9	9.3	7.8	7.9	6.8	6.6	5.3	7.7	6.1	13.8	11.7
<b>99</b>	6.1	4.6	4.8	3.7	7.1	5.4	8.5	7.0	6.4	4.9	5.2	4.0	6.3	4.9	11.4	9.5
<b>00</b>	4.6	4.9	3.7	4.0	5.5	6.1	6.6	7.0	5.2	4.4	4.1	4.3	4.8	5.2	9.0	9.5
<b>01</b>	4.9	5.2	4.1	4.4	6.2	6.4	6.9	7.4	4.1	4.8	4.3	4.6	5.5	5.9	9.3	10.1
<b>02</b>	5.2	4.8	4.5	3.9	6.4	5.5	7.5	7.1	4.8	4.6	4.6	4.2	6.4	5.4	9.6	8.7
<b>03</b>	4.7	4.4	3.9	3.7	5.5	4.8	6.8	6.0	4.7	4.6	4.2	3.9	5.5	4.7	8.2	7.1
<b>04</b>	4.4	4.0	3.7	3.3	4.7	4.3	5.8	5.4	4.5	4.9	3.9	3.6	4.7	4.2	6.8	6.1
<b>05</b>	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
<b>06</b>	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
<b>07</b>	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
<b>08</b>	4.8	5.1	4.1	4.5	5.4	5.2	5.3	5.5	5.5	5.6	4.7	4.9	5.0	6.0	5.1	5.6
<b>09</b>	5.1	3.8	4.4	3.6	5.2	3.9	5.5	4.4	5.6	5.4	5.1	3.6	5.7	4.5	5.3	4.6
<b>10</b>	3.8	3.3	3.6	3.5	3.9	3.7	4.4	3.9	5.6	4.4	3.5	3.2	4.3	3.6	4.5	3.7
<b>11</b>	3.4	3.7	3.5	4.0	3.6	3.8	3.9	4.2	4.2	4.2	3.3	3.7	3.7	4.1	3.6	3.8
<b>12</b>	3.7	3.9	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.2	4.2	3.8	3.9
<b>13</b>	3.8	3.7	4.1	4.0	3.6	3.4	4.2	4.1	4.4	4.3	3.8	3.7	4.2	3.9	3.9	3.5
<b>14</b>	3.7	3.5	3.9	3.4	3.2	3.3	4.1	3.6	4.2	3.3	3.7	3.5	3.6	3.6	3.6	3.4

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.11 Significant ratios: R.2 Interest on borrowed funds /  
interest-bearing borrowing (outstanding balances).  
Quarterly database (CBQ)**

%

	Total		Branches of activity						By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
<b>10 Q2</b>	3.4	3.8	3.3	3.3	3.1	2.2	5.0	3.4	3.4	3.4	3.3	...
<b>Q3</b>	3.2	3.4	3.5	3.1	3.4	2.3	4.4	3.1	3.3	3.2	3.5	...
<b>Q4</b>	3.3	3.4	3.5	3.2	3.6	2.0	3.4	3.5	3.2	3.3	4.5	...
<b>11 Q1</b>	3.4	3.4	3.4	3.4	3.8	2.4	4.3	3.6	4.5	3.4	2.4	...
<b>Q2</b>	3.6	3.6	3.5	3.5	3.4	2.6	4.2	3.7	4.3	3.6	3.3	...
<b>Q3</b>	3.6	3.4	3.5	3.7	3.7	2.8	3.6	4.0	4.4	3.6	3.3	...
<b>Q4</b>	3.8	3.7	3.5	3.8	4.0	3.2	3.8	3.9	5.1	3.8	3.7	...
<b>12 Q1</b>	3.6	3.8	3.0	3.5	3.7	2.6	2.9	3.8	4.2	3.6	3.7	...
<b>Q2</b>	3.6	3.7	2.7	3.6	3.2	2.5	3.2	4.0	3.8	3.6	3.7	...
<b>Q3</b>	3.4	3.9	2.6	3.4	3.5	2.4	2.8	3.7	3.6	3.4	3.6	...
<b>Q4</b>	3.5	3.6	3.7	3.5	3.5	2.4	3.2	3.8	3.9	3.5	3.9	...
<b>13 Q1</b>	3.4	4.0	3.7	3.2	4.1	2.1	2.2	3.5	3.3	3.4	2.9	...
<b>Q2</b>	3.4	3.8	3.7	3.3	3.3	2.1	2.5	3.6	3.5	3.4	3.0	...
<b>Q3</b>	3.4	3.6	3.8	3.3	3.8	2.2	2.6	3.6	3.7	3.4	3.1	...
<b>Q4</b>	3.7	4.0	3.3	3.6	3.9	3.2	3.0	3.8	4.6	3.7	3.3	...
<b>14 Q1</b>	3.4	3.8	2.6	3.3	4.2	2.3	4.1	3.5	3.6	3.4	3.7	...
<b>Q2</b>	3.5	3.8	2.7	3.5	3.9	2.4	4.2	3.8	3.4	3.5	4.3	...
<b>Q3</b>	3.2	3.7	2.1	3.2	3.6	2.6	2.5	3.4	4.4	3.3	2.4	...
<b>Q4</b>	3.2	3.4	2.9	3.1	3.2	2.3	2.7	3.3	6.0	3.2	3.1	...
<b>15 Q1</b>	2.9	3.3	2.4	2.9	3.0	2.2	2.0	3.1	4.1	3.0	2.0	...
<b>Q2</b>	3.0	3.2	2.5	3.0	3.0	2.1	2.2	3.3	3.7	3.0	2.0	...
<b>Q3</b>	3.0	3.1	2.3	3.1	2.6	2.0	2.3	3.6	3.3	3.0	1.9	...

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

Cumulative quarters (a)

**15.12 Significant ratios: R.2 Interest on borrowed funds /  
interest-bearing borrowing (outstanding balances).  
Quarterly database (CBQ)**

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12		
01	5.1	5.0	5.7	5.0	4.8	5.5	5.5	4.7	6.9	5.1	5.9	...	
02	4.4	4.5	4.4	4.4	4.3	4.9	5.1	4.2	5.4	4.4	5.1	...	
03	4.1	3.6	3.7	4.2	3.8	3.6	5.2	4.1	4.4	4.1	4.3	...	
04	3.7	3.6	3.5	3.8	3.6	3.2	4.7	3.7	3.8	3.7	3.6	...	
05	3.6	3.5	3.6	3.7	3.4	3.0	4.3	3.7	3.2	3.6	3.5	...	
06	3.9	3.7	3.9	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.9	...	
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.5	...	
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...	
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...	
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.2	3.2	3.6	...	
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...	
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...	
13	3.5	3.9	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.5	3.1	...	
14	3.3	3.7	2.6	3.3	3.7	2.4	3.5	3.5	4.0	3.3	3.6	...	
13 Q4	3.5	3.9	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.5	3.1	...	
14 Q1	3.4	3.8	2.6	3.3	4.2	2.3	4.1	3.5	3.6	3.4	3.7	...	
Q2	3.4	3.8	2.7	3.4	4.0	2.4	4.2	3.6	3.5	3.4	4.0	...	
Q3	3.4	3.8	2.5	3.3	3.9	2.4	3.7	3.6	3.7	3.4	3.6	...	
Q4	3.3	3.7	2.6	3.3	3.7	2.4	3.5	3.5	4.0	3.3	3.6	...	
15 Q1	2.9	3.3	2.4	2.9	3.0	2.2	2.0	3.1	4.1	3.0	2.0	...	
Q2	3.0	3.3	2.4	2.9	3.0	2.1	2.1	3.2	3.9	3.0	2.0	...	
Q3	3.0	3.2	2.4	3.0	2.9	2.1	2.1	3.3	3.8	3.0	2.0	...	

See notes at the end of the chapter.

**15 NON FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.13 Significant ratios: R.3 Ordinary return  
on equity. Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
98	9.4	10.9	6.9	8.7	12.5	14.1	11.8	14.1	14.0	17.3	9.0	10.5	13.2	13.7	9.7	11.3
99	11.1	10.4	8.6	9.0	14.3	13.4	14.6	15.8	17.2	11.9	10.7	9.6	14.0	14.6	11.8	12.3
00	10.6	9.6	9.3	9.5	14.2	14.2	16.1	13.9	16.9	9.8	9.8	9.0	15.0	12.5	12.3	11.3
01	10.0	10.1	10.6	11.3	14.7	11.7	14.1	14.1	16.2	23.3	9.4	9.8	14.3	12.9	11.7	10.5
02	10.2	11.2	12.4	14.1	11.8	10.5	14.1	13.7	22.6	32.8	9.8	11.4	13.8	12.7	10.6	9.5
03	11.1	10.9	13.9	10.6	10.9	11.0	13.3	12.7	31.7	37.0	11.4	11.2	13.1	12.9	9.3	8.8
04	10.9	11.3	10.5	9.5	11.4	12.8	12.9	12.3	43.4	45.7	11.3	12.0	13.3	12.9	8.9	8.4
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.3	10.4	5.4	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.3	9.8	5.8	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	10.0	8.1	9.0	8.8	12.4	7.5	10.3	6.6	34.8	46.1	11.6	10.1	10.1	5.1	5.8	2.7
09	7.3	6.2	9.3	8.5	7.2	3.6	6.4	5.3	45.9	38.1	9.6	8.8	5.6	3.5	2.5	0.7
10	6.0	6.0	8.0	7.4	3.7	6.0	5.5	6.1	37.8	33.1	8.2	8.4	3.7	3.5	1.0	0.6
11	5.9	5.0	7.4	6.3	6.4	6.1	6.6	5.9	33.9	26.1	8.1	7.2	3.9	3.2	1.1	0.1
12	5.3	4.3	5.8	6.8	6.5	5.6	6.5	4.7	25.3	20.9	7.3	6.2	3.4	3.1	0.6	-0.3
13	4.4	4.6	6.9	7.0	6.8	6.2	5.4	6.3	21.3	19.5	6.0	6.2	4.4	4.7	0.2	0.5
14	6.1	6.0	7.3	4.3	7.6	8.6	8.2	8.6	22.3	17.2	7.0	6.7	6.0	7.5	1.1	2.0

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.14 Significant ratios: R.3 Ordinary return  
on equity. Quarterly database (CBQ)**

% (a)

	Branches of activity										By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
<b>10</b> Q2	6.7	5.8	7.4	7.0	5.7	2.2	50.9	5.6	5.6	6.6	8.1	...	
Q3	7.8	7.0	4.8	8.7	8.1	3.0	51.4	7.7	5.0	7.8	7.8	...	
Q4	7.4	6.1	5.6	8.7	9.5	1.4	40.4	8.9	-6.1	7.5	4.5	...	
<b>11</b> Q1	4.9	5.8	5.4	4.5	11.1	0.1	32.7	1.6	-1.4	4.9	2.4	...	
Q2	5.5	4.6	5.0	5.9	4.2	2.4	36.7	4.3	11.1	5.5	5.1	...	
Q3	6.8	6.2	4.3	7.4	9.7	3.5	36.2	5.2	13.4	6.8	7.9	...	
Q4	6.5	4.7	6.1	7.4	9.7	-	27.1	8.0	8.7	6.5	2.4	...	
<b>12</b> Q1	3.5	5.4	4.7	2.6	16.1	-0.9	29.4	-1.5	2.0	3.5	3.0	...	
Q2	3.5	4.7	3.0	3.0	4.0	0.9	31.5	0.9	-5.6	3.4	6.2	...	
Q3	5.7	5.4	10.1	5.4	12.4	3.6	35.8	1.4	-2.2	5.7	4.7	...	
Q4	6.2	6.7	2.3	6.8	5.3	2.9	28.2	6.5	-18.4	6.3	0.4	...	
<b>13</b> Q1	3.3	4.6	1.2	2.9	10.6	-1.5	26.6	-0.1	-64.8	3.3	4.3	...	
Q2	3.5	3.7	0.5	4.0	6.6	2.2	28.5	1.2	22.5	3.5	6.8	...	
Q3	4.6	3.7	2.9	5.4	10.7	4.1	30.8	1.8	25.5	4.6	6.4	...	
Q4	6.6	7.8	0.4	7.1	17.7	0.4	27.8	5.1	1.9	6.6	4.8	...	
<b>14</b> Q1	3.3	5.1	2.6	2.5	8.6	1.1	21.6	-0.6	26.8	3.3	0.7	...	
Q2	4.7	5.1	3.7	4.8	7.9	4.2	22.2	2.4	-24.1	4.7	8.8	...	
Q3	5.1	3.5	5.7	5.9	12.8	5.1	24.0	3.1	-5.2	5.1	7.1	...	
Q4	5.5	4.7	-4.1	7.1	11.6	1.3	19.6	6.9	8.3	5.5	2.6	...	
<b>15</b> Q1	3.8	3.1	11.5	3.2	11.8	1.3	20.4	0.1	5.4	3.8	4.2	...	
Q2	5.4	3.8	14.3	5.0	11.9	5.4	20.2	2.0	9.0	5.3	10.2	...	
Q3	5.3	4.6	13.1	5.0	7.1	5.1	23.5	2.5	-4.5	5.3	8.8	...	

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.15 Significant ratios: R.3 Ordinary return  
on equity. Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity										By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
<b>01</b>	10.7	11.7	13.6	9.0	13.8	4.6	36.5	5.7	19.5	10.6	10.1	...	
<b>02</b>	12.9	15.2	12.1	11.9	13.9	6.7	64.7	8.2	17.8	12.9	10.1	...	
<b>03</b>	12.1	11.6	12.5	11.9	13.1	5.7	85.6	7.4	19.7	12.2	9.4	...	
<b>04</b>	12.0	10.5	15.2	11.3	11.2	5.5	69.5	7.2	21.3	12.0	9.3	...	
<b>05</b>	13.8	12.1	16.2	13.3	10.1	4.5	61.9	11.9	24.3	13.9	8.4	...	
<b>06</b>	14.5	13.1	15.7	14.5	9.3	3.8	78.3	14.2	20.1	14.7	8.7	...	
<b>07</b>	13.3	11.1	15.2	13.8	8.5	4.2	76.3	12.6	13.7	13.4	8.9	...	
<b>08</b>	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...	
<b>09</b>	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...	
<b>10</b>	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.3	9.1	6.0	...	
<b>11</b>	7.9	6.3	7.1	8.7	10.4	1.6	33.6	8.7	14.5	7.9	4.7	...	
<b>12</b>	7.3	7.8	6.7	7.2	10.9	2.0	31.5	6.1	-1.1	7.3	3.8	...	
<b>13</b>	7.5	8.2	3.2	7.9	14.5	1.4	28.8	6.6	3.5	7.5	5.7	...	
<b>14</b>	6.8	5.4	4.2	7.8	13.5	3.0	22.5	6.9	4.1	6.8	5.3	...	
<b>13</b> Q4	7.5	8.2	3.2	7.9	14.5	1.4	28.8	6.6	3.5	7.5	5.7	...	
<b>14</b> Q1	3.3	5.1	2.6	2.5	8.6	1.1	21.6	-0.6	26.8	3.3	0.7	...	
Q2	4.8	5.5	3.7	4.6	8.2	2.7	22.1	2.5	7.7	4.8	4.9	...	
Q3	5.1	5.0	4.7	5.2	10.1	3.5	22.7	3.0	-2.8	5.1	5.6	...	
Q4	6.8	5.4	4.2	7.8	13.5	3.0	22.5	6.9	4.1	6.8	5.3	...	
<b>15</b> Q1	3.8	3.1	11.5	3.2	11.8	1.3	20.4	0.1	5.4	3.8	4.2	...	
Q2	5.2	4.0	13.3	4.7	12.2	3.5	20.4	2.0	7.5	5.2	7.2	...	
Q3	5.4	4.4	13.8	5.0	10.9	4.1	21.8	2.3	4.2	5.4	7.7	...	

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.16 Significant ratios: R.4 ROI -  
cost of debt (R.1 - R.2)  
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
<b>98</b>	1.3	3.2	0.8	2.5	3.0	5.2	1.7	4.3	3.5	6.2	1.6	3.4	3.5	4.8	-2.9	-0.3
<b>99</b>	3.3	3.5	2.5	3.2	5.2	5.8	4.3	6.1	6.2	3.2	3.5	3.3	4.9	6.0	0.3	1.9
<b>00</b>	3.6	2.8	3.3	3.0	6.1	5.5	6.4	4.6	5.6	2.6	3.4	2.7	6.2	4.4	2.2	1.2
<b>01</b>	3.0	2.8	3.6	3.7	5.8	3.5	4.6	4.4	4.3	6.4	2.8	2.8	5.3	4.3	1.6	0.3
<b>02</b>	2.8	3.6	4.6	6.0	3.6	3.2	4.3	4.4	6.2	8.7	2.8	3.8	4.5	4.4	0.6	0.6
<b>03</b>	3.5	3.7	5.8	4.2	3.5	4.1	4.3	4.5	8.3	11.5	3.8	4.0	4.6	5.0	0.8	1.2
<b>04</b>	3.7	4.2	4.1	3.8	4.4	5.6	4.7	4.7	12.7	16.1	4.0	4.6	5.1	5.3	1.4	1.5
<b>05</b>	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.7	4.1	1.1	1.2
<b>06</b>	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.1	3.6	1.4	1.0
<b>07</b>	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
<b>08</b>	3.0	1.7	3.0	2.6	4.3	1.4	3.4	0.7	13.7	16.6	3.7	2.7	3.1	-0.5	0.5	-1.8
<b>09</b>	1.2	1.3	2.9	2.8	1.2	-0.2	0.6	0.5	17.3	15.7	2.4	2.8	-	-0.6	-1.8	-2.5
<b>10</b>	1.2	1.5	2.5	2.3	-0.1	1.5	0.7	1.4	15.7	15.3	2.4	2.7	-0.4	-0.1	-2.4	-2.0
<b>11</b>	1.4	0.7	2.2	1.4	1.7	1.4	1.7	1.0	15.0	12.7	2.4	1.8	0.1	-0.5	-1.7	-2.5
<b>12</b>	0.8	0.2	1.1	1.6	1.6	1.0	1.5	0.3	12.2	9.8	1.8	1.2	-0.5	-0.7	-2.2	-2.9
<b>13</b>	0.3	0.5	1.7	1.9	1.9	1.7	0.8	1.4	10.0	9.1	1.2	1.3	0.1	0.5	-2.6	-2.1
<b>14</b>	1.4	1.4	2.1	0.6	2.6	3.2	2.7	3.2	11.3	7.9	1.8	1.7	1.5	2.5	-1.8	-1.0

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.17 Significant ratios: R.4 ROI -  
cost of debt (R.1 - R.2)  
Quarterly database (CBQ)**

%(a)

	Total		Branches of activity						By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services					
	1	2	3	4	5	6	7	8	9	10	11	12
<b>10 Q2</b>	1.7	1.2	2.0	1.9	1.8	-	23.1	1.0	0.6	1.7	3.5	...
<b>Q3</b>	2.4	2.1	0.7	2.9	3.3	0.5	24.7	2.0	0.4	2.4	3.2	...
<b>Q4</b>	2.2	1.6	1.1	2.9	4.2	-0.4	20.5	2.4	-2.4	2.2	-	...
<b>11 Q1</b>	0.8	1.4	1.1	0.5	5.1	-1.4	17.3	-0.9	-1.3	0.8	-	...
<b>Q2</b>	1.0	0.6	0.9	1.2	0.5	-0.1	21.9	0.2	1.4	1.0	1.3	...
<b>Q3</b>	1.6	1.6	0.4	1.9	4.1	0.4	22.0	0.6	1.8	1.6	3.2	...
<b>Q4</b>	1.4	0.6	1.4	1.8	4.0	-1.8	15.5	1.8	0.7	1.4	-0.8	...
<b>12 Q1</b>	-	1.0	0.9	-0.5	8.2	-1.9	17.7	-2.3	-0.4	-	-0.4	...
<b>Q2</b>	-0.1	0.7	0.1	-0.3	0.5	-0.9	19.0	-1.3	-1.5	-0.1	1.7	...
<b>Q3</b>	1.1	0.9	4.0	0.9	5.7	0.6	22.7	-1.0	-0.8	1.1	0.7	...
<b>Q4</b>	1.4	2.0	-0.8	1.6	1.2	0.3	17.7	1.1	-2.5	1.4	-2.4	...
<b>13 Q1</b>	-0.1	0.4	-1.5	-0.2	4.1	-1.9	17.9	-1.6	1.7	-0.1	0.9	...
<b>Q2</b>	0.1	-0.1	-1.9	0.4	2.1	0.1	19.2	-1.1	-1.7	-	2.6	...
<b>Q3</b>	0.6	0.1	-0.5	1.0	4.4	1.0	20.7	-0.8	-2.9	0.6	2.2	...
<b>Q4</b>	1.6	2.4	-1.6	1.7	8.9	-1.5	18.1	0.6	0.4	1.6	1.1	...
<b>14 Q1</b>	-0.1	0.9	-	-0.4	2.8	-0.6	11.4	-2.0	0.9	-0.1	-1.5	...
<b>Q2</b>	0.7	0.9	0.5	0.6	2.6	0.9	11.5	-0.7	-0.7	0.7	2.4	...
<b>Q3</b>	1.0	-0.2	2.0	1.4	6.1	1.3	15.1	-0.2	-3.9	1.0	3.0	...
<b>Q4</b>	1.3	0.9	-4.0	2.1	5.5	-0.5	11.7	1.8	1.0	1.3	-0.4	...
<b>15 Q1</b>	0.5	-0.2	5.1	0.2	5.7	-0.5	12.4	-1.5	0.7	0.5	1.4	...
<b>Q2</b>	1.4	0.4	6.7	1.1	5.8	1.7	12.2	-0.6	2.7	1.3	5.1	...
<b>Q3</b>	1.3	1.0	5.8	1.1	3.0	1.6	14.8	-0.6	-4.6	1.3	4.1	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

Cumulative quarters (a)

**15.18 Significant ratios: R.4 ROI -  
cost of debt (R.1 - R.2)**  
Quarterly database (CBQ)

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12		
01	3.1	3.8	5.5	2.1	6.6	-0.5	10.0	0.5	7.6	3.0	2.9	...	
02	4.4	6.5	5.2	3.5	7.0	1.0	15.5	1.7	6.9	4.4	3.6	...	
03	4.2	4.6	5.9	3.6	6.9	1.2	20.9	1.4	8.4	4.2	3.7	...	
04	4.4	4.2	7.6	3.7	5.7	1.4	21.6	1.5	8.5	4.4	4.1	...	
05	5.4	5.2	7.8	4.8	5.0	1.0	21.9	3.5	10.0	5.4	3.6	...	
06	5.5	5.5	6.8	5.1	4.3	0.3	31.5	4.0	7.7	5.5	3.6	...	
07	4.4	4.1	5.9	4.3	2.9	0.2	34.1	2.9	3.9	4.4	3.2	...	
08	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...	
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...	
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.5	3.1	1.8	...	
11	2.2	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	2.0	2.3	1.1	...	
12	1.9	2.5	2.0	1.8	4.8	-0.2	19.5	1.0	-0.7	1.9	0.1	...	
13	2.1	2.7	-0.2	2.3	6.8	-0.5	19.3	1.3	-	2.1	1.8	...	
14	1.9	1.2	0.9	2.4	6.4	0.3	12.7	1.6	-	1.9	1.0	...	
13 Q4	2.1	2.7	-0.2	2.3	6.8	-0.5	19.3	1.3	-	2.1	1.8	...	
14 Q1	-0.1	0.9	-	-0.4	2.8	-0.6	11.4	-2.0	0.9	-0.1	-1.5	...	
Q2	0.7	1.1	0.6	0.6	2.7	0.2	11.6	-0.6	0.1	0.7	0.5	...	
Q3	0.9	0.8	1.2	1.0	4.1	0.6	12.6	-0.3	-0.9	0.9	1.1	...	
Q4	1.9	1.2	0.9	2.4	6.4	0.3	12.7	1.6	-	1.9	1.0	...	
15 Q1	0.5	-0.2	5.1	0.2	5.7	-0.5	12.4	-1.5	0.7	0.5	1.4	...	
Q2	1.2	0.5	6.1	0.9	5.9	0.7	12.4	-0.6	1.8	1.2	3.3	...	
Q3	1.4	0.8	6.4	1.1	5.3	1.0	13.4	-0.5	0.2	1.4	3.5	...	

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.19 Significant ratios: R.5 Operating margin  
(Gross operating profit / Turnover).**  
Integrated database (CBI)

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
98	12.1	12.2	32.3	34.9	9.9	10.1	5.1	5.6	36.5	35.4	14.0	14.0	9.8	10.0	7.6	8.0
99	12.3	11.7	34.6	34.0	10.1	9.3	5.7	5.9	32.8	29.2	14.4	13.2	10.0	10.3	8.0	8.4
00	11.6	10.8	34.0	25.5	9.7	9.5	5.8	5.3	30.4	26.1	13.4	12.1	10.0	9.4	8.2	8.1
01	10.8	10.8	24.0	22.2	9.4	8.6	5.3	5.4	26.6	30.7	12.1	12.2	9.6	9.5	8.2	8.2
02	10.6	10.7	22.4	21.6	8.5	8.1	5.4	5.6	29.8	31.7	12.0	12.3	9.3	9.3	8.2	8.1
03	10.3	10.6	21.8	21.3	8.3	8.6	5.3	5.3	30.7	32.4	11.8	12.2	9.3	9.3	8.1	8.0
04	10.5	10.6	21.3	19.7	8.8	9.2	5.4	5.3	31.5	32.0	12.0	12.2	9.1	9.1	8.1	8.0
05	10.5	9.9	20.0	15.4	9.2	8.7	5.3	5.1	31.7	30.8	12.2	11.2	9.0	8.7	8.0	7.9
06	9.9	10.0	15.7	16.5	8.7	8.5	5.0	5.1	29.9	29.2	11.1	11.1	8.6	8.5	8.0	8.3
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.3	9.0	18.1	15.1	8.8	7.0	5.6	4.9	28.7	28.6	11.2	9.9	8.8	7.5	8.4	6.9
09	9.0	8.7	15.3	16.1	7.2	6.1	4.8	4.5	28.0	27.6	9.8	9.9	7.7	7.1	7.4	6.5
10	8.9	8.6	16.4	15.5	6.2	6.9	4.5	4.4	26.7	25.2	9.9	9.8	7.4	7.1	6.8	6.0
11	8.7	8.0	15.8	13.9	7.1	6.1	4.6	4.2	24.4	22.8	9.9	9.2	7.5	6.9	6.3	5.2
12	8.1	7.5	13.5	12.6	6.3	5.6	4.5	3.9	22.2	20.8	9.1	8.7	7.0	6.6	5.6	4.7
13	7.7	7.5	12.6	12.5	5.7	5.6	4.1	4.2	21.5	21.0	8.7	8.4	6.4	6.4	5.0	5.1
14	8.1	8.0	12.0	12.0	5.6	5.9	4.2	4.0	24.7	22.0	8.6	8.3	6.5	6.9	5.4	6.1

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.20 Significant ratios: R.5 Operating margin**  
(Gross operating profit / Turnover).  
Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>10</b> Q2	13.0	17.0	6.9	15.0	4.6	26.2	35.0	10.3	6.0	13.0	10.1	...
Q3	13.1	17.0	5.1	15.9	5.2	27.9	36.8	9.5	6.6	13.2	10.3	...
Q4	11.2	14.4	4.8	14.1	5.4	24.3	34.7	-17.8	1.3	11.3	7.1	...
<b>11</b> Q1	11.8	15.1	5.5	14.3	6.3	20.3	30.6	16.3	5.8	11.9	5.3	...
Q2	10.8	12.8	4.5	14.1	3.8	25.9	32.7	3.2	7.6	10.8	7.8	...
Q3	11.8	13.8	4.0	15.8	5.4	28.6	33.4	11.5	8.4	11.8	9.6	...
Q4	10.3	11.6	4.2	13.5	5.6	21.5	29.6	1.4	10.1	10.4	5.6	...
<b>12</b> Q1	10.2	12.4	4.0	13.1	6.9	18.0	28.9	10.9	7.6	10.3	6.3	...
Q2	9.5	12.4	2.5	12.8	4.0	22.7	29.0	7.3	9.4	9.5	8.4	...
Q3	11.4	12.9	4.8	15.6	6.2	30.1	33.4	10.4	6.9	11.5	8.2	...
Q4	9.8	11.7	3.5	13.0	3.4	26.9	31.3	3.9	12.2	9.8	6.2	...
<b>13</b> Q1	10.0	12.6	3.4	13.1	6.0	16.2	31.1	23.8	10.6	10.0	6.6	...
Q2	10.2	13.3	2.5	14.4	5.3	27.0	31.1	20.6	10.2	10.2	8.5	...
Q3	10.5	11.3	3.7	14.8	5.8	31.7	33.1	17.2	4.4	10.5	9.0	...
Q4	9.3	11.5	1.8	12.5	6.5	20.0	29.8	8.5	10.7	9.4	7.0	...
<b>14</b> Q1	10.1	14.5	3.7	11.9	5.3	24.3	29.3	3.0	7.0	10.1	8.1	...
Q2	10.5	14.9	3.6	13.1	5.1	32.0	29.1	3.9	8.1	10.5	14.4	...
Q3	9.9	10.2	3.7	14.1	6.6	33.4	28.9	6.7	6.7	9.9	11.2	...
Q4	7.9	11.5	0.1	10.2	4.7	23.5	24.7	-1.1	10.3	7.9	7.3	...
<b>15</b> Q1	10.3	11.7	6.9	11.6	6.4	23.4	25.6	0.8	7.4	10.3	7.5	...
Q2	11.3	12.8	7.3	13.4	6.1	33.9	24.9	6.6	7.0	11.3	11.9	...
Q3	10.9	13.1	6.4	13.2	4.9	32.3	26.1	0.9	-5.0	10.9	12.1	...

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.21 Significant ratios: R.5 Operating margin**  
(Gross operating profit / Turnover).  
Quarterly database (CBQ)

%

Cumulative quarters (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>01</b>	16.8	27.2	10.6	18.3	6.2	25.4	41.7	4.8	9.2	17.0	11.2	...
<b>02</b>	16.8	25.6	9.9	18.6	6.2	26.2	42.2	6.3	10.8	17.0	11.5	...
<b>03</b>	16.4	25.7	9.7	18.1	6.2	22.7	43.3	24.1	12.0	16.6	11.1	...
<b>04</b>	15.8	22.8	9.8	18.1	5.9	25.4	41.9	15.2	13.7	16.0	11.6	...
<b>05</b>	14.4	17.4	9.3	17.3	5.5	23.1	39.8	5.9	10.9	14.5	10.2	...
<b>06</b>	13.6	16.7	8.4	16.3	5.4	22.6	43.4	-3.0	11.6	13.6	10.5	...
<b>07</b>	14.1	19.0	8.1	17.1	5.3	27.3	45.4	7.4	11.1	14.1	10.5	...
<b>08</b>	13.1	20.1	5.5	16.4	4.6	22.0	41.4	3.6	7.0	13.2	7.3	...
<b>09</b>	12.9	19.0	3.2	15.3	4.9	20.7	39.1	8.0	8.0	13.0	6.9	...
<b>10</b>	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.1	12.7	8.5	...
<b>11</b>	11.2	13.3	4.6	14.4	5.3	24.3	31.6	7.9	8.0	11.2	7.1	...
<b>12</b>	10.2	12.3	3.7	13.7	5.2	24.6	30.6	8.2	9.0	10.3	7.3	...
<b>13</b>	10.0	12.2	2.9	13.7	5.9	24.0	31.3	17.5	9.1	10.0	7.8	...
<b>14</b>	9.6	12.6	2.8	12.3	5.4	28.5	28.0	3.2	8.2	9.6	10.3	...
<b>13</b> Q4	10.0	12.2	2.9	13.7	5.9	24.0	31.3	17.5	9.1	10.0	7.8	...
<b>14</b> Q1	10.1	14.5	3.7	11.9	5.3	24.3	29.3	3.0	7.0	10.1	8.1	...
Q2	10.3	14.7	3.6	12.5	5.2	28.4	29.2	3.5	7.6	10.3	11.3	...
Q3	10.2	13.0	3.7	13.1	5.7	30.2	29.1	4.6	7.3	10.2	11.3	...
Q4	9.6	12.6	2.8	12.3	5.4	28.5	28.0	3.2	8.2	9.6	10.3	...
<b>15</b> Q1	10.3	11.7	6.9	11.6	6.4	23.4	25.6	0.8	7.4	10.3	7.5	...
Q2	10.8	12.2	7.1	12.5	6.3	29.0	25.2	3.8	7.2	10.8	9.8	...
Q3	10.8	12.5	6.9	12.7	5.9	30.1	25.5	3.1	4.4	10.8	10.4	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds /  
Net assets (current prices; end-of-year balance).  
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
<b>98</b>	32.6	34.4	30.6	34.1	28.0	27.8	33.0	31.4	42.8	40.6	32.4	34.8	37.3	37.4	30.3	29.5
<b>99</b>	34.7	39.0	34.3	40.1	27.7	28.0	30.8	30.5	42.7	53.9	35.1	40.3	37.5	38.4	30.9	30.6
<b>00</b>	39.6	41.7	41.2	44.6	29.6	31.1	32.2	33.0	51.9	51.8	40.8	43.3	39.0	39.5	32.2	31.6
<b>01</b>	42.6	43.4	45.2	46.1	32.9	33.2	35.0	34.4	64.8	65.2	44.4	45.5	39.8	39.0	32.8	31.8
<b>02</b>	43.8	44.6	42.0	41.4	34.3	35.4	34.7	33.0	65.3	69.2	46.0	47.4	39.1	38.7	32.9	32.3
<b>03</b>	44.6	43.2	41.9	39.5	35.0	34.5	34.7	32.7	69.4	64.4	47.4	45.9	40.2	38.5	33.4	33.5
<b>04</b>	43.6	42.7	40.2	39.1	34.4	34.3	34.2	31.9	67.2	60.5	46.1	45.1	40.1	39.2	34.5	34.4
<b>05</b>	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	36.7	35.4	34.4	36.5
<b>06</b>	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.0	35.4	36.9	35.3
<b>07</b>	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2
<b>08</b>	43.3	44.9	37.7	39.8	38.4	39.5	32.3	34.3	53.3	59.0	46.4	48.0	39.5	38.9	34.4	36.4
<b>09</b>	44.3	43.8	40.5	42.9	39.3	40.2	36.4	36.1	57.3	52.0	47.9	47.3	38.4	37.6	35.2	35.4
<b>10</b>	44.7	44.5	43.2	42.4	39.4	38.4	35.7	36.1	51.3	46.7	48.2	48.0	41.3	42.0	34.1	33.7
<b>11</b>	45.6	45.7	42.7	40.9	38.9	39.3	36.6	37.5	49.5	41.9	49.6	49.9	43.7	44.4	33.1	32.7
<b>12</b>	44.9	44.5	40.8	39.6	39.1	39.4	37.2	37.3	41.8	40.1	48.7	48.4	42.5	42.9	31.9	31.5
<b>13</b>	44.1	43.6	39.8	37.9	38.9	39.1	36.4	36.5	40.6	40.4	48.2	47.7	38.8	37.9	30.6	30.0
<b>14</b>	44.0	42.8	35.9	34.6	41.7	40.5	35.8	36.5	37.6	43.5	46.2	44.9	36.6	35.3	27.4	26.8

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds /  
Net assets (current prices; end-of-year balance).  
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
<b>01</b>	44.4	46.3	42.9	45.4	30.6	29.8	24.6	27.3	68.3	68.8	44.9	46.6
<b>02</b>	47.4	49.3	40.5	42.1	30.8	32.5	27.6	26.5	68.3	81.0	47.8	49.8
<b>03</b>	49.3	46.9	42.3	40.5	32.0	33.9	28.9	24.8	81.4	68.5	49.8	47.5
<b>04</b>	46.9	46.2	40.5	39.7	35.5	33.1	25.7	25.1	71.6	61.4	47.4	46.7
<b>05</b>	46.8	46.8	39.1	41.2	34.8	40.0	26.3	25.2	65.1	59.3	47.3	47.3
<b>06</b>	47.0	49.2	42.4	41.9	41.7	42.9	24.4	24.6	55.2	52.3	47.5	49.7
<b>07</b>	49.3	49.8	41.5	40.2	42.6	48.3	24.1	26.3	53.0	46.8	49.6	50.0
<b>08</b>	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3
<b>09</b>	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2
<b>10</b>	47.0	47.1	42.2	43.0	48.6	44.8	28.7	28.8	43.0	42.8	47.1	47.2
<b>11</b>	47.0	48.0	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.1	48.1
<b>12</b>	47.9	47.1	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	48.0	47.2
<b>13</b>	46.7	46.4	36.2	36.1	40.7	40.1	34.2	35.8	33.9	34.5	46.7	46.4
<b>14</b>	45.4	43.5	36.2	33.5	46.2	43.8	33.6	34.9	27.3	32.3	45.5	43.6
<b>15 Q1</b>	43.5	43.7	33.4	33.3	43.7	43.4	34.8	36.3	32.7	32.1	43.5	43.7
<b>Q2</b>	43.7	42.4	33.5	33.1	43.2	42.3	35.1	35.9	32.8	32.7	43.8	42.5
<b>Q3</b>	41.9	41.8	31.6	31.7	46.0	44.9	32.8	31.2	31.2	30.9	41.9	41.8

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds /  
(Gross operating profit + Financial revenue) (end-of-year balance).  
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
<b>98</b>	235.9	250.1	269.3	294.1	151.7	151.7	230.1	206.8	174.0	163.1	228.7	248.9	221.4	227.2	291.7	272.7
<b>99</b>	253.7	329.7	297.5	390.4	152.6	170.0	207.3	203.1	175.2	357.0	249.0	351.6	229.4	240.0	291.1	288.5
<b>00</b>	336.7	398.9	392.2	510.1	175.6	181.8	219.1	242.3	202.1	276.0	357.2	436.6	240.9	268.9	302.4	306.0
<b>01</b>	401.9	426.3	461.9	533.8	191.1	225.5	262.1	258.9	317.8	288.5	441.5	472.7	258.0	264.8	318.8	317.4
<b>02</b>	431.2	445.7	395.9	380.0	235.9	272.6	261.2	251.8	294.9	273.0	483.5	497.6	252.4	265.2	333.5	348.9
<b>03</b>	445.6	424.7	391.5	385.3	264.5	256.7	268.3	265.0	278.2	227.7	498.2	460.7	273.0	268.6	364.3	385.6
<b>04</b>	429.1	413.9	396.0	416.3	252.0	240.6	273.3	267.9	220.5	180.3	460.2	431.8	279.4	285.6	401.5	413.8
<b>05</b>	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
<b>06</b>	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
<b>07</b>	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
<b>08</b>	412.1	488.5	400.1	433.7	275.9	364.6	256.8	340.8	156.8	162.1	414.8	479.3	335.6	411.7	406.9	542.3
<b>09</b>	503.6	608.0	440.7	542.0	367.4	516.2	369.3	431.8	153.0	156.9	485.4	565.7	396.2	469.8	593.6	780.9
<b>10</b>	642.1	643.5	558.7	526.6	505.9	442.0	424.3	416.0	152.5	146.0	613.0	607.8	526.5	556.6	744.1	849.2
<b>11</b>	655.9	686.3	524.7	536.8	437.8	450.2	406.8	432.0	159.1	144.2	633.8	648.4	571.6	615.8	779.9	908.5
<b>12</b>	649.6	665.9	555.2	489.3	428.8	442.0	413.9	460.7	147.6	156.4	625.5	626.5	535.2	562.9	801.7	951.6
<b>13</b>	651.2	637.3	490.1	463.2	395.3	425.5	431.2	420.7	157.9	168.5	628.0	615.6	471.1	458.6	847.0	829.1
<b>14</b>	571.0	598.4	443.0	516.3	422.1	380.5	365.5	372.1	137.4	198.0	565.9	603.8	401.1	358.3	669.6	580.0

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds /  
(Gross operating profit + Financial revenue) (end-of-year balance).  
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
<b>01</b>	475.5	511.1	484.8	602.2	155.8	192.0	156.8	170.8	268.2	248.9	486.3	522.4
<b>02</b>	514.1	528.3	374.1	379.1	200.4	249.5	176.7	162.1	234.1	220.5	526.0	541.7
<b>03</b>	531.9	478.7	381.4	371.3	248.5	242.3	184.5	164.1	220.8	155.4	544.7	489.2
<b>04</b>	499.0	487.9	373.5	411.0	259.4	218.4	174.0	186.1	187.2	158.9	509.8	499.0
<b>05</b>	491.4	502.0	401.0	409.1	236.3	279.6	194.0	208.9	166.5	142.0	501.9	510.8
<b>06</b>	525.9	491.2	423.5	376.0	306.6	321.5	200.1	219.9	121.8	69.5	534.8	498.4
<b>07</b>	498.3	499.3	370.7	424.4	318.7	403.8	211.5	248.3	70.1	55.9	502.6	503.1
<b>08</b>	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0
<b>09</b>	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6
<b>10</b>	662.4	650.4	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	637.9	647.5
<b>11</b>	648.6	643.2	552.7	547.5	612.0	560.7	240.3	248.4	120.0	85.8	644.4	637.5
<b>12</b>	631.8	645.4	514.3	434.1	525.5	558.7	253.9	281.5	83.8	79.8	626.6	643.1
<b>13</b>	612.0	594.8	440.4	431.4	489.6	626.8	251.5	256.3	108.8	117.3	609.0	592.6
<b>14</b>	583.8	624.8	431.6	487.3	536.8	555.8	254.0	277.2	87.3	115.2	572.1	621.9
<b>15 Q1</b>	619.5	624.7	488.7	509.9	538.1	490.3	269.9	281.4	117.5	107.0	620.1	625.8
<b>Q2</b>	623.4	612.2	510.4	509.6	489.4	412.1	252.9	246.9	107.0	107.9	624.4	613.0
<b>Q3</b>	639.2	632.0	490.0	485.0	433.0	385.0	304.4	307.5	100.3	102.4	640.1	633.0

See notes at the end of the chapter.



**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.26 Significant ratios: Interest burden, Interests on borrowed funds /  
(Gross operating profit + Financial revenue)  
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
<b>98</b>	16.4	14.0	15.6	14.1	11.7	9.5	17.4	13.1	13.6	11.0	15.0	13.0	16.4	13.5	25.1	19.9
<b>99</b>	14.0	12.6	14.3	13.3	9.7	8.2	13.5	11.0	10.6	9.7	12.8	11.8	13.8	11.2	20.0	16.8
<b>00</b>	12.9	15.4	13.4	15.0	8.7	10.1	11.1	13.2	10.4	12.2	12.1	14.9	11.1	13.5	17.0	18.1
<b>01</b>	15.6	17.2	15.0	18.8	10.5	13.1	13.9	14.8	12.8	13.9	15.1	16.8	13.4	14.8	18.3	19.8
<b>02</b>	17.4	16.1	14.5	11.9	13.5	13.5	15.1	13.5	14.1	12.4	17.0	15.6	15.0	13.6	19.9	18.8
<b>03</b>	16.0	14.6	12.2	12.3	12.8	10.9	13.9	12.1	12.7	10.3	15.4	14.1	14.0	11.9	18.9	17.5
<b>04</b>	14.6	12.9	12.6	12.1	10.4	9.3	12.3	11.1	9.8	8.6	14.0	12.0	12.3	11.2	17.5	16.5
<b>05</b>	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
<b>06</b>	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
<b>07</b>	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
<b>08</b>	20.0	25.0	16.8	19.7	14.9	18.9	13.7	18.9	8.9	9.0	19.8	23.8	16.9	24.6	20.7	30.5
<b>09</b>	26.1	23.3	19.6	20.2	19.1	19.9	20.3	19.2	8.5	8.1	24.8	20.1	22.4	21.2	31.5	35.9
<b>10</b>	24.1	22.1	20.7	18.8	19.7	16.1	18.8	16.3	8.2	6.4	21.4	20.4	22.8	20.1	33.8	31.1
<b>11</b>	22.6	26.2	19.3	21.9	15.9	17.3	15.8	18.3	6.7	6.1	21.4	24.6	21.2	25.1	28.2	34.8
<b>12</b>	24.9	26.2	22.7	21.5	16.7	17.4	17.2	19.5	6.4	6.9	23.8	24.6	22.6	23.8	30.6	37.0
<b>13</b>	25.4	24.3	21.1	18.9	14.3	14.6	18.3	17.2	7.0	7.2	24.4	23.8	19.8	18.0	32.8	29.0
<b>14</b>	21.9	22.0	17.6	18.8	13.3	12.4	15.0	13.6	5.7	6.5	21.9	22.4	14.6	12.7	24.2	19.9

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.27 Significant ratios: Interest burden, Interests on borrowed funds /  
(Gross operating profit + Financial revenue)  
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
<b>01</b>	16.5	17.4	17.4	18.7	8.6	11.0	6.9	6.8	11.9	12.9	16.7	17.6
<b>02</b>	17.4	16.3	14.8	12.7	11.0	10.6	7.1	6.3	12.4	10.7	17.8	16.7
<b>03</b>	16.2	15.0	12.7	12.4	10.4	8.5	7.0	5.9	10.7	9.1	16.5	15.3
<b>04</b>	15.6	13.2	12.4	12.1	9.3	7.9	6.3	6.1	9.6	7.6	15.9	13.5
<b>05</b>	13.1	13.0	11.8	11.1	8.7	9.2	6.2	6.5	7.4	5.7	13.5	13.2
<b>06</b>	13.2	17.0	11.6	13.0	9.1	11.8	6.0	7.2	6.5	5.0	13.4	17.3
<b>07</b>	17.3	21.4	12.9	16.5	11.7	16.2	6.9	9.7	5.1	3.9	17.4	21.6
<b>08</b>	22.9	27.8	15.1	18.6	17.2	27.3	8.6	10.7	7.5	7.4	23.0	27.4
<b>09</b>	28.8	22.3	18.6	18.5	26.5	29.0	10.2	9.2	7.6	7.0	28.5	21.5
<b>10</b>	22.3	21.4	18.7	18.0	34.8	23.3	9.2	8.3	6.9	5.0	21.5	21.3
<b>11</b>	21.4	23.9	18.6	20.8	20.7	19.6	8.3	9.6	5.0	3.6	21.2	23.7
<b>12</b>	23.2	24.1	20.3	18.2	18.1	20.8	9.6	10.4	3.5	2.6	23.0	24.0
<b>13</b>	22.8	22.8	18.5	17.8	18.6	22.6	10.6	10.4	5.1	5.0	22.7	22.7
<b>14</b>	21.9	22.2	17.8	17.6	13.6	15.0	9.5	9.7	2.1	2.4	21.5	22.1
<b>15 Q1</b>	21.8	21.1	17.6	18.2	14.7	12.6	9.6	8.9	2.5	2.5	21.9	21.2
<b>Q2</b>	21.2	20.3	18.2	17.9	12.6	10.7	8.5	7.8	2.5	2.6	21.2	20.3
<b>Q3</b>	20.9	20.3	16.7	16.2	11.1	10.1	12.1	11.4	2.6	2.5	21.0	20.3

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.28 Significant ratios: FSI.1 Total debt to equity**  
Integrated database (CBI)

% (a) (b)

Total (b)	Branches of activity									By size		
	Energy	Industry	Services						Other. Of wich: Construction	Large, public enterprises and dep.	Medium- sized	Small
			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
99	114.7	91.2	105.6	121.3	148.8	75.2	158.1	113.3	173.2	110.3	130.0	127.9
00	119.9	104.4	112.4	122.2	147.1	80.3	205.4	109.2	171.6	117.5	133.7	125.6
01	123.2	103.3	114.7	124.7	145.9	88.9	260.4	105.2	183.7	122.4	129.7	124.3
02	127.1	97.1	115.0	131.0	141.9	94.7	306.2	112.0	176.7	130.3	125.5	117.2
03	121.3	91.0	111.2	119.5	127.3	90.4	270.2	102.9	197.5	126.6	120.4	108.1
04	118.4	89.0	111.7	114.3	116.9	72.3	254.9	109.0	195.0	125.9	117.1	101.8
05	119.7	98.9	117.7	110.7	115.3	71.0	199.4	107.0	209.1	129.6	114.9	99.5
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7
07	121.3	85.1	122.5	112.2	110.0	72.0	208.6	113.1	235.2	135.0	114.9	95.2
08	123.5	94.8	114.2	116.4	114.1	73.8	251.5	117.0	247.1	135.0	108.5	101.1
09	119.5	101.0	115.9	110.1	116.9	77.5	211.3	108.2	238.6	131.4	107.9	92.4
10	121.1	99.0	113.8	113.2	122.3	85.3	191.2	111.3	250.0	134.0	118.3	87.9
11	120.5	96.2	114.2	114.2	125.9	111.9	154.0	107.6	253.0	134.3	119.9	84.6
12	116.8	93.3	117.8	110.6	124.8	112.6	144.7	102.6	259.9	129.9	113.8	81.9
13	113.9	84.9	117.2	110.3	127.3	115.7	139.3	101.3	234.8	126.5	111.3	80.9
14	107.9	78.3	115.1	106.3	128.5	114.9	154.3	93.8	209.4	119.1	106.2	79.6
15	101.2	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

**15 NON-FINANCIAL CORPORATIONS:**  
Summary information compiled by  
the Central Balance Sheet Data Office

**15.29 Significant ratios: FSI.2 Return on equity**  
Integrated database (CBI)

% (a) (b)

Total (b)	Branches of activity									By size		
	Energy	Industry	Services						Other. Of wich: Construction	Large	Medium- sized	Small
			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
99	13.4	12.0	16.1	12.7	18.2	7.0	20.2	9.5	13.8	12.8	17.6	14.3
00	13.2	13.7	17.4	11.2	16.2	7.4	19.4	8.6	15.0	12.9	16.6	13.3
01	14.0	15.6	14.9	13.0	16.7	8.4	32.0	9.9	16.2	14.0	16.7	12.8
02	14.4	16.8	13.3	14.0	15.4	9.0	42.5	11.1	15.3	15.4	15.1	10.8
03	13.3	13.0	13.0	12.9	13.2	7.7	48.2	9.8	17.0	14.8	14.2	9.2
04	12.9	11.6	14.1	12.3	12.3	6.6	52.6	9.5	16.8	15.0	13.5	8.1
05	13.2	12.4	14.3	12.5	11.7	5.4	38.8	11.3	16.7	15.8	12.8	7.6
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.6	11.6	16.0	12.9	12.3	5.7	43.3	11.8	17.1	16.3	13.2	7.8
08	12.0	12.1	10.9	12.2	9.8	4.2	54.2	11.9	11.8	14.7	9.3	5.7
09	9.2	11.2	6.4	9.8	8.0	2.7	44.0	9.8	7.8	12.0	6.6	3.3
10	8.8	10.1	8.6	9.3	8.7	3.5	37.8	8.9	2.5	11.5	6.7	2.7
11	8.3	8.9	8.9	8.8	8.8	4.1	29.0	8.3	1.5	11.0	6.7	2.2
12	7.5	9.8	8.8	7.6	7.6	4.2	24.3	7.1	-3.3	9.9	6.8	1.7
13	7.6	9.6	8.1	7.7	8.5	5.1	22.5	6.9	-1.7	9.9	6.8	1.8
14	7.3	6.2	8.8	8.0	8.6	6.0	17.9	7.5	-3.6	9.3	7.9	2.3
15	7.1	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

## NOTES TO THE TABLES OF CHAPTER 15

### Definition of the ratios included in tables 15.6 to 15.27

$$R1 = [(27+29)/(10-14-17)]*100$$

$$R2 = [27/(13+16)]*100$$

$$R3 = (29/11)*100$$

$$R4 = R1 - R2$$

$$R5 = (24/18)*100$$

$$E1 = [(13+16)/(10-14-17)]*100$$

$$E2 = (13+16)/(24+25)*100$$

$$\text{Interest burden} = [27/(24+25)]*100$$

### A. BALANCE SHEET

1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

### B. PROFIT AND LOSS ACCOUNT

(See rates of change in Tables 15.1 to 15.6)

18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

### Tables 15.3 and 15.6

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

### Tables 15.8, 15.14 and 15.17

a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

### Tables 15.9, 15.12, 15.15, 15.18 and 15.21

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

### Tables 15.23, 15.25 and 15.27

a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

**Tables 15.28 and 15.29**

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soundness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

## CHAPTER 16 HOUSEHOLDS AND NPISH



CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS  
OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
A) Balance

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account	Financial account (b)			Errors and omissions
		Total	Goods and Services	Primary and secondary income (a)			Total (NCA - NCL)	Banco de España	Other sectors	
11		-34 039	-1 888	-32 151	4 055	-29 985	-29 728	-109 231	79 503	257
12	P	-2 404	15 999	-18 403	5 178	2 774	1 750	-168 758	170 508	-1 024
13	P	15 565	33 456	-17 891	6 784	22 349	35 138	117 076	-81 939	12 789
14	P	10 238	25 955	-15 717	4 448	14 686	21 106	26 662	-5 557	6 419
14 J-O	P	3 385	23 101	-19 717	3 850	7 234	26 699	9 619	17 080	19 465
15 J-O	A	10 107	24 795	-14 689	4 959	15 066	23 470	-17 939	41 409	8 404
14 Jul	P	1 784	4 334	-2 550	-1	1 783	-1 845	-7 343	5 498	-3 629
Aug	P	2 054	3 515	-1 461	332	2 386	-824	2 969	-3 793	-3 210
Sep	P	1 382	2 647	-1 265	15	1 397	4 540	1 614	2 926	3 143
Oct	P	1 241	2 867	-1 626	207	1 448	9 269	8 831	438	7 821
Nov	P	2 632	2 061	571	241	2 873	1 706	12 276	-10 570	-1 166
Dec	P	4 221	793	3 428	358	4 579	-7 300	4 767	-12 067	-11 879
15 Jan	P	-439	997	-1 436	31	-408	-6 707	-1 210	-5 498	-6 299
Feb	P	-2 007	972	-2 980	-10	-2 017	-4 016	2 757	-6 773	-1 999
Mar	P	1 041	2 256	-1 215	666	1 707	2 241	-16 400	18 641	534
Apr	P	-224	1 330	-1 554	723	499	-4 264	6 059	-10 323	-4 762
May	P	1 587	3 222	-1 635	1 017	2 604	7 071	-1 746	8 818	4 467
Jun	P	1 657	2 533	-876	505	2 162	8 719	-13 239	21 957	6 557
Jul	P	2 929	4 795	-1 867	675	3 604	-860	-109	-751	-4 464
Aug	P	1 481	3 109	-1 627	904	2 385	3 996	-527	4 522	1 611
Sep	P	1 695	2 265	-570	413	2 108	6 941	761	6 181	4 833
Oct	A	2 388	3 316	-928	35	2 423	10 349	5 715	4 634	7 926

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
A) Balance of payments

17.2 Summary of the financial account. Net change in assets minus net change in liabilities

EUR millions

		Total financial account (NCA - NCL)	Institutional sectors				Components							
			Banco de España	Other institutional sectors			Direct investment (a)	Portfolio investment excluding BE (b)	Other investment excluding BE (c)	Financial derivatives excluding BE (d)	Reserves (e)	BE net position with the Eurosystem (f)	Other BE (g)	
				Total	Other MFIs	General government								Other resident sectors
1=2+3=	2	4 to 6	4	5	6	7	8	9	10	11	12	13		
11		-29 728	-109 231	79 503	75 124	14 374	-9 995	9 226	26 251	41 960	2 067	10 022	-124 056	4 803
12	P	1 750	-168 758	170 508	217 378	-43 054	-3 816	-21 120	55 403	144 574	-8 349	2 211	-154 604	-16 366
13	P	35 138	117 076	-81 939	-45 829	-61 724	25 614	-14 401	-34 529	-34 047	1 039	535	136 688	-20 147
14	P	21 106	26 662	-5 557	-25 721	-49 126	69 290	9 356	-6 101	-9 921	1 109	3 890	46 973	-24 200
14 J-O	P	26 699	9 619	17 080	-18 531	-19 210	54 820	-1 021	41 569	-24 079	611	188	32 855	-23 424
15 J-O	A	23 470	-17 939	41 409	7 288	-57 688	91 808	18 284	2 013	22 398	-1 286	4 922	-24 967	2 106
14 Jul	P	-1 845	-7 343	5 498	-2 000	15 571	-8 074	-9 419	21 180	-6 255	-9	45	-5 233	-2 155
Aug	P	-824	2 969	-3 793	-2 270	-6 591	5 068	-3 577	6 540	-6 945	190	-8	5 302	-2 326
Sep	P	4 540	1 614	2 926	-9 237	4 269	7 894	5 380	5 720	-8 210	35	40	3 669	-2 095
Oct	P	9 269	8 831	438	-11 159	602	10 995	723	18 643	-19 662	733	28	11 892	-3 089
Nov	P	1 706	12 276	-10 570	-2 840	-16 097	8 367	4 453	-15 966	767	176	2 634	10 078	-436
Dec	P	-7 300	4 767	-12 067	-4 349	-13 820	6 102	5 923	-31 704	13 392	322	1 067	4 039	-339
15 Jan	P	-6 707	-1 210	-5 498	11 182	-23 756	7 076	-1 284	-18 883	14 936	-267	-109	-1 069	-31
Feb	P	-4 016	2 757	-6 773	-15 001	-726	8 954	577	-1 664	-5 733	47	2 597	632	-472
Mar	P	2 241	-16 400	18 641	1 359	-644	17 926	1 294	17 185	709	-547	2 170	-20 065	1 496
Apr	P	-4 264	6 059	-10 323	-4 001	-12 202	5 880	-1 779	-7 848	-390	-306	1	6 926	-867
May	P	7 071	-1 746	8 818	-8 333	-4 525	21 676	11 509	5 208	-7 868	-32	84	-2 989	1 158
Jun	P	8 719	-13 239	21 957	14 831	-5 554	12 680	5 369	7 394	9 425	-232	32	-14 489	1 219
Jul	P	-860	-109	-751	-917	2 152	-1 986	709	-2 662	969	233	-97	1 203	-1 215
Aug	P	3 996	-527	4 522	6 356	-9 378	7 545	123	-7 147	11 811	-264	131	-158	-500
Sep	P	6 941	761	6 181	-5 490	6 592	5 079	3 283	13 022	-10 076	-48	52	2 048	-1 340
Oct	A	10 349	5 715	4 634	7 303	-9 646	6 978	-1 519	-2 593	8 613	132	60	2 996	2 659



## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

## 17.3 Current account and capital account. Breakdown

## A) Balance of payments

EUR millions

	Goods and Services					Primary and secondary income (a)			Capital account			Memorandum item				
	Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (b)		EU flows (c)		
		Total	of which: Travel	Total	of which: Travel							Exports	Imports	Balance	Credits	Debits
11	-1 888	309 889	44 712	311 777	12 492	-32 151	65 425	97 577	4 055	5 612	1 557	215 230	263 141	986	12 754	11 768
12	P 15 999	319 538	45 268	303 540	12 012	-18 403	63 137	81 540	5 178	6 537	1 359	226 115	257 946	2 210	13 542	11 331
13	P 33 456	329 877	47 164	296 420	12 360	-17 891	60 789	78 680	6 784	8 620	1 836	235 814	252 347	510	12 486	11 976
14	P 25 955	338 848	49 010	312 892	13 572	-15 717	63 655	79 372	4 448	5 042	594	240 035	264 507	-738	10 571	11 309
14 J-O	P 23 101	283 694	43 581	260 593	11 304	-19 717	46 030	65 747	3 850	4 365	515	200 738	221 833	-4 340	5 338	9 679
15 J-O	A 24 795	299 343	45 066	274 548	13 101	-14 689	48 244	62 933	4 959	5 697	739	208 430	228 961	-2 818	7 087	9 905
14 Jul	P 4 334	31 540	6 096	27 207	1 492	-2 550	4 473	7 023	-1	116	117	21 585	23 411	-662	73	734
Aug	P 3 515	26 637	6 652	23 122	1 536	-1 461	4 037	5 498	332	451	119	16 342	19 114	-267	347	614
Sep	P 2 647	31 496	5 513	28 850	1 476	-1 265	4 329	5 594	15	150	135	21 199	23 573	-416	52	468
Oct	P 2 867	31 505	4 717	28 638	1 237	-1 626	4 372	5 998	207	226	20	22 347	24 587	-132	415	546
Nov	P 2 061	27 514	2 932	25 453	1 203	571	6 593	6 022	241	277	37	19 944	21 500	1 537	2 459	922
Dec	P 793	27 639	2 497	26 846	1 065	3 428	11 032	7 604	358	400	42	19 353	21 174	2 066	2 774	708
15 Jan	P 997	25 025	3 054	24 028	927	-1 436	4 944	6 380	31	187	156	17 895	20 491	-760	326	1 086
Feb	P 972	26 426	2 594	25 454	966	-2 980	4 215	7 195	-10	48	58	19 860	21 897	-2 524	114	2 638
Mar	P 2 256	31 447	3 082	29 192	986	-1 215	4 612	5 827	666	696	30	23 218	24 109	-147	832	979
Apr	P 1 330	28 305	3 244	26 975	1 041	-1 554	4 801	6 355	723	749	26	20 918	23 171	-131	848	980
May	P 3 222	29 633	4 261	26 411	888	-1 635	5 611	7 246	1 017	1 044	26	21 025	22 683	431	1 429	997
Jun	P 2 533	32 616	4 965	30 083	1 576	-876	5 588	6 464	505	531	26	22 207	24 253	36	751	715
Jul	P 4 795	34 327	6 400	29 532	1 771	-1 867	4 932	6 799	675	781	106	23 508	24 904	452	983	531
Aug	P 3 109	27 153	6 833	24 044	1 766	-1 627	4 272	5 899	904	1 007	104	16 206	19 401	238	985	747
Sep	P 2 265	32 314	5 595	30 048	1 723	-570	4 610	5 180	413	517	103	21 424	23 995	145	551	406
Oct	A 3 316	32 096	5 040	28 780	1 457	-928	4 660	5 588	35	137	103	22 169	24 058	-558	268	827

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

## 17.4 Current account. Goods and services

## A) Balance of payments

EUR millions

	Goods			Services								
	Balance	Credits	Debits	Balance			Credits			Debits		
				Total	Travel	Other services	Total	Travel	Other services	Total	Travel	Other services
1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
10	-47 804	190 836	238 639	33 925	28 431	5 494	85 434	41 218	44 216	51 508	12 787	38 721
11	-44 476	215 967	260 443	42 588	32 220	10 368	93 922	44 712	49 210	51 334	12 492	38 842
12	P -29 250	224 195	253 445	45 248	33 257	11 992	95 343	45 268	50 075	50 095	12 012	38 083
13	P -14 197	234 641	248 838	47 654	34 804	12 850	95 236	47 164	48 072	47 582	12 360	35 222
14	P -22 514	238 817	261 331	48 469	35 438	13 032	100 030	49 010	51 021	51 561	13 572	37 989
11 Q4	-10 976	54 365	65 342	8 880	6 105	2 775	22 754	9 384	13 370	13 874	3 279	10 595
12 Q1	P -9 869	55 603	65 472	8 170	5 475	2 695	19 235	7 971	11 264	11 064	2 496	8 569
Q2	P -8 127	55 837	63 964	12 182	8 385	3 797	24 151	11 047	13 104	11 969	2 662	9 307
Q3	P -7 024	54 506	61 529	15 837	13 218	2 619	29 331	16 999	12 332	13 494	3 780	9 714
Q4	P -4 230	58 248	62 479	9 059	6 178	2 881	22 627	9 252	13 375	13 568	3 074	10 494
13 Q1	P -2 666	58 409	61 076	8 045	5 738	2 307	18 723	8 144	10 580	10 678	2 406	8 272
Q2	P -1 629	61 624	63 253	12 534	8 875	3 659	23 982	11 512	12 470	11 449	2 637	8 811
Q3	P -5 119	55 948	61 067	16 929	13 684	3 246	29 460	17 660	11 799	12 530	3 976	8 554
Q4	P -4 783	58 659	63 442	10 146	6 508	3 638	23 071	9 847	13 224	12 925	3 340	9 586
14 Q1	P -5 677	57 905	63 582	8 471	5 961	2 510	19 957	8 511	11 446	11 487	2 551	8 936
Q2	P -5 138	60 180	65 318	12 083	9 080	3 003	24 473	12 092	12 381	12 390	3 011	9 378
Q3	P -6 611	58 586	65 197	17 107	13 756	3 351	31 088	18 261	12 827	13 981	4 505	9 476
Q4	P -5 088	62 146	67 234	10 809	6 641	4 168	24 512	10 146	14 366	13 704	3 506	10 198
15 Q1	P -4 284	61 557	65 840	8 509	5 850	2 659	21 342	8 729	12 613	12 834	2 879	9 954
Q2	P -5 261	64 250	69 511	12 346	8 966	3 380	26 305	12 470	13 835	13 959	3 504	10 455
Q3	P -7 026	61 076	68 102	17 195	13 567	3 628	32 717	18 827	13 890	15 522	5 260	10 262

**17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL**  
**A) Balanza de pagos**

	2013	2014
<b>OTROS SERVICIOS: INGRESOS</b>	48 072	51 021
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	2 823	2 936
Transporte	12 740	12 543
Construcción	2 027	1 498
Seguros y pensiones	1 536	1 641
Financieros	3 166	2 956
Cargos por el uso de propiedad intelectual n.i.o.p	885	1 085
Telecomunicaciones, informática e información	8 545	9 495
Otros servicios empresariales	15 241	17 248
I+D	1 149	1 326
Consultoría profesional y de gestión	4 136	4 490
Técnicos, relacionados con el comercio y otros servicios empresariales	9 955	11 433
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 110	1 618
<b>OTROS SERVICIOS: PAGOS</b>	35 222	37 989
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	762	912
Transporte	9 078	10 036
Construcción	391	140
Seguros y pensiones	1 956	2 158
Financieros	2 536	2 842
Cargos por el uso de propiedad intelectual n.i.o.p	3 401	3 372
Telecomunicaciones, informática e información	4 704	5 013
Otros servicios empresariales	11 230	12 211
I+D	621	777
Consultoría profesional y de gestión	3 340	3 896
Técnicos, relacionados con el comercio y otros servicios empresariales	7 269	7 538
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 165	1 305

**17.4a. Transactions in non-tourism services:**  
**By type of service**

**17.4a. Transacciones de servicios no turísticos:  
Por tipo de servicio**

Millones de euros

2013-IV	2014-I	2014-II	2014-III	2014-IV	2015-I	2015-II	2015-III	
13 224	11 446	12 381	12 827	14 366	12 613	13 835	13 890	<b>OTHER SERVICES: CREDITS</b>
								Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
774	622	724	735	855	746	861	848	
3 069	2 791	3 159	3 419	3 174	3 041	3 524	3 687	Transport
783	446	252	318	482	324	291	253	Construction
375	355	416	407	463	452	503	444	Insurance and pension services
815	663	781	691	821	851	796	747	Financial services
227	220	263	299	303	301	311	385	Charges for the use of intellectual property n.i.e
2 293	2 244	2 301	2 450	2 500	2 214	2 494	2 480	Telecommunications, computer and information services
4 645	3 818	3 820	4 123	5 488	4 355	4 651	4 656	Other business services
376	311	274	255	485	276	262	285	Research and development services
1 197	1 024	1 081	1 065	1 320	1 022	1 351	1 283	Professional and management consulting services
3 072	2 482	2 464	2 803	3 683	3 057	3 038	3 088	Technical, trade-related, and other business services
								Personal, cultural and recreational services and government goods and services
243	285	666	386	281	331	405	391	
9 586	8 936	9 378	9 476	10 198	9 954	10 455	10 262	<b>OTHER SERVICES: DEBITS</b>
								Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
203	231	211	225	245	205	243	189	
2 315	2 362	2 391	2 582	2 700	2 684	2 758	2 875	Transport
121	33	22	37	49	21	28	30	Construction
545	575	522	540	520	613	557	515	Insurance and pension services
818	678	703	706	755	794	824	820	Financial services
859	839	853	761	918	970	1 008	895	Charges for the use of intellectual property n.i.e
1 254	1 153	1 204	1 245	1 411	1 410	1 408	1 332	Telecommunications, computer and information services
3 187	2 803	3 126	3 009	3 273	2 972	3 258	3 198	Other business services
193	133	171	225	248	111	115	192	Research and development services
1 071	811	993	964	1 128	974	1 060	987	Professional and management consulting services
1 924	1 859	1 963	1 819	1 897	1 887	2 083	2 019	Technical, trade-related, and other business services
								Personal, cultural and recreational services and government goods and services
282	261	344	372	327	285	370	408	

EUR millions

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
A) Balance of payments**

## 17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

### A) Balanza de pagos

	2013	2014
<b>OTROS SERVICIOS: INGRESOS</b>		
TOTAL MUNDIAL	48 072	51 021
EUROPA	30 103	32 089
UE-28	25 067	26 367
ZONA DEL EURO	17 507	18 432
Alemania	3 917	3 894
Bélgica	1 324	1 136
Países Bajos	2 124	2 526
Francia	4 198	4 203
Italia	1 582	1 830
Portugal	1 715	1 796
Resto Zona del euro	2 647	3 047
REINO UNIDO	4 838	5 076
RESTO UE-28	2 723	2 860
RESTO EUROPA	5 036	5 721
AMÉRICA	10 863	11 559
AMÉRICA DEL NORTE Y CENTRAL	6 137	6 491
AMÉRICA DEL SUR	4 726	5 068
ÁFRICA	2 360	2 267
ASIA	4 451	4 812
OCEANÍA	234	240
<b>Pro memoria</b>		
OCDE	34 242	37 038
OPEP	3 733	3 931
NICs	959	802
ASEAN	728	566
<b>OTROS SERVICIOS: PAGOS</b>		
TOTAL MUNDIAL	35 222	37 989
EUROPA	24 490	27 043
UE-28	22 354	24 308
ZONA DEL EURO	17 140	18 498
Alemania	4 082	4 509
Bélgica	1 188	1 112
Países Bajos	1 725	1 813
Francia	4 673	5 009
Italia	1 614	1 697
Portugal	1 129	1 115
Resto Zona del euro	2 728	3 243
REINO UNIDO	3 701	4 120
RESTO UE-28	1 513	1 690
RESTO EUROPA	2 137	2 735
AMÉRICA	6 146	6 245
AMÉRICA DEL NORTE Y CENTRAL	4 220	4 394
AMÉRICA DEL SUR	1 926	1 851
ÁFRICA	1 486	1 415
ASIA	2 523	2 729
OCEANÍA	150	142
<b>Pro memoria</b>		
OCDE	27 928	30 391
OPEP	1 496	1 435
NICs	274	338
ASEAN	322	339

#### 17.4b. Transactions in non-tourism services: geographical breakdown

Véanse notas al final del capítulo

**17.4b Transacciones de servicios no turísticos:  
detalle geográfico**

Millones de euros

2013-IV	2014-I	2014-II	2014-III	2014-IV	2015-I	2015-II	2015-III	
								<b>OTHER SERVICES: CREDITS</b>
13 224	11 446	12 381	12 827	14 366	12 613	13 835	13 890	TOTAL WORLD
8 163	7 199	8 139	7 852	8 900	8 033	8 943	8 512	EUROPE
6 768	5 932	6 474	6 485	7 477	6 555	7 439	7 095	EU-28
4 620	4 176	4 581	4 560	5 115	4 646	5 264	5 073	EURO AREA
1 008	908	950	971	1 065	996	1 097	1 014	Germany
390	265	286	284	301	258	319	291	Belgium
598	607	641	589	690	508	733	667	Netherlands
1 080	945	1 043	1 042	1 174	1 162	1 143	1 145	France
429	406	469	449	506	469	535	537	Italy
436	372	460	460	504	509	518	539	Portugal
679	674	732	767	874	744	919	879	Rest of Euro area
1 244	1 153	1 253	1 299	1 370	1 277	1 467	1 327	UNITED KINGDOM
904	603	640	625	992	632	708	695	REST OF EU-28
1 394	1 266	1 665	1 367	1 423	1 478	1 505	1 417	REST OF EUROPE
3 133	2 648	2 560	2 917	3 434	2 693	2 936	3 366	AMERICA
1 853	1 610	1 439	1 475	1 967	1 558	1 667	2 040	CENTRAL AND NORTH AMERICA
1 281	1 038	1 121	1 443	1 467	1 135	1 269	1 325	SOUTH AMERICA
610	497	535	613	622	511	606	614	AFRICA
1 221	1 029	1 076	1 377	1 330	1 304	1 266	1 309	ASIA
78	65	57	55	63	56	75	79	OCEANIA
9 206	8 241	9 248	9 122	10 426	9 195	10 225	10 307	<b>Memorandum items</b>
1 111	829	829	1 125	1 148	1 050	866	955	OECD
225	148	178	233	244	202	185	219	OPEC
138	135	145	137	149	138	150	149	NICs
								ASEAN
								<b>OTHER SERVICES: DEBITS</b>
9 586	8 936	9 378	9 476	10 198	9 954	10 455	10 262	TOTAL WORLD
6 719	6 469	6 769	6 624	7 181	7 159	7 488	7 389	EUROPE
6 149	5 725	6 125	5 947	6 511	6 381	6 939	6 763	EU-28
4 682	4 318	4 637	4 570	4 972	4 676	5 067	5 117	EURO AREA
1 100	1 017	1 131	1 166	1 195	999	1 160	1 285	Germany
331	279	267	267	300	302	349	356	Belgium
458	430	458	425	499	439	498	530	Netherlands
1 312	1 176	1 292	1 164	1 377	1 413	1 395	1 265	France
429	386	449	402	459	462	535	432	Italy
287	247	263	273	331	273	273	311	Portugal
765	782	777	874	810	790	856	938	Rest of Euro area
1 070	986	1 060	951	1 124	1 251	1 325	1 163	UNITED KINGDOM
398	420	427	426	416	453	547	484	REST OF EU-28
570	745	644	676	670	779	549	626	REST OF EUROPE
1 647	1 363	1 486	1 644	1 752	1 544	1 730	1 602	AMERICA
1 090	990	1 047	1 132	1 225	1 174	1 205	1 195	CENTRAL AND NORTH AMERICA
557	373	439	512	527	370	525	407	SOUTH AMERICA
422	383	338	340	353	353	305	315	AFRICA
652	612	635	702	780	788	778	811	ASIA
49	34	34	39	35	48	26	24	OCEANIA
7 588	7 184	7 565	7 472	8 170	8 120	8 493	8 323	<b>Memorandum items</b>
423	337	355	368	375	291	301	336	OECD
70	71	75	76	116	119	109	120	OPEC
87	83	72	79	105	91	92	115	NICs
								ASEAN

EUR millions

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
A) Balance of payments**

See notes at the end of the chapter

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

## 17.5 Current account. Primary income

## A) Balance of payments

EUR millions

	Balance	Credits							Debits						
		Total	Investment (b)				Labour	Other primary income (a)	Total	Investment (b)				Labour	Other primary income (a)
			Total	Monetary financial institutions	General government	Other resident sectors				Total	Monetary financial institutions	General government	Other resident sectors		
1=2-9	2=3+7+8	3=	4	5	6	7	8	9=10+	10=	11	12	13	14	15	
10	-15 131	53 191	45 772	13 894	430	31 448	1 187	6 231	68 322	66 449	20 342	10 243	35 864	328	1 544
11	-18 359	52 899	45 692	14 871	537	30 284	1 218	5 990	71 258	69 371	21 847	10 972	36 552	327	1 560
12	P -7 008	49 642	41 970	16 062	275	25 633	1 623	6 049	56 650	54 908	16 748	9 529	28 632	294	1 447
13	P -4 750	48 005	40 171	13 356	89	26 726	2 269	5 564	52 755	51 181	12 075	10 895	28 212	250	1 324
14	P -4 162	50 696	42 844	14 107	80	28 658	2 349	5 503	54 858	53 070	10 179	12 082	30 809	274	1 514
11 Q4	-955	18 161	13 095	3 752	137	9 206	322	4 744	19 117	18 615	5 477	2 787	10 351	75	427
12 Q1	P -4 370	10 227	9 448	4 406	139	4 902	356	424	14 597	14 151	4 935	2 546	6 670	75	371
Q2	P -3 566	12 301	11 406	4 146	54	7 206	383	513	15 868	15 444	4 374	2 280	8 790	79	345
Q3	P -2 595	9 959	9 400	3 882	36	5 482	434	125	12 553	12 159	3 970	2 197	5 991	69	326
Q4	P 3 523	17 154	11 717	3 628	46	8 043	450	4 987	13 632	13 156	3 469	2 506	7 181	72	404
13 Q1	P -3 083	9 478	8 673	3 284	25	5 364	452	353	12 561	12 177	3 555	2 533	6 088	55	330
Q2	P -1 678	11 520	10 639	3 996	21	6 622	570	310	13 197	12 816	3 298	2 645	6 873	64	317
Q3	P -2 720	10 117	9 055	3 197	21	5 837	581	154	12 509	12 149	2 625	2 760	6 764	64	296
Q4	P 2 731	17 218	11 804	2 880	21	8 903	667	4 747	14 487	14 039	2 597	2 956	8 486	67	381
14 Q1	P -1 685	10 820	9 883	3 715	18	6 149	600	338	12 505	12 104	2 818	2 953	6 333	55	346
Q2	P -4 064	11 230	10 363	3 691	21	6 651	542	326	15 294	14 880	2 757	2 997	9 126	72	342
Q3	P -3 284	10 117	9 477	3 215	18	6 244	598	42	13 402	12 947	2 458	3 049	7 441	76	379
Q4	P 4 871	18 528	13 121	3 486	22	9 613	610	4 797	13 657	13 140	2 147	3 082	7 910	71	446
15 Q1	P -1 048	10 625	9 830	3 774	20	6 036	544	251	11 673	11 216	1 944	3 183	6 088	60	397
Q2	P -1 844	12 301	11 252	3 698	25	7 528	617	432	14 145	13 639	1 904	3 260	8 475	74	432
Q3	P -2 774	10 592	9 913	3 247	21	6 644	571	107	13 366	12 857	2 390	3 330	7 138	76	433

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.6 Current account and capital account.  
Secondary income and capital account

## A) Balance of payments

EUR millions

	Balance	Secondary income (a)							Capital account					
		Credits				Debits			Balance	Credits			Debits	
		Total	General government		Other sectors	Total	General government			Other sectors	Total	of which:		
			Total	From EU			Total	To EU				Total		From EU
1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-13	11	12	13		
10	-13 379	11 018	2 967	676	8 051	24 397	11 407	8 846	12 990	4 893	6 438	5 401	1 545	
11	-13 792	12 526	3 803	1 747	8 723	26 318	13 090	10 208	13 229	4 055	5 612	5 017	1 557	
12	P -11 395	13 495	3 249	1 623	10 246	24 890	11 442	9 884	13 448	5 178	6 537	5 869	1 359	
13	P -13 141	12 784	2 561	994	10 224	25 926	12 788	10 652	13 138	6 784	8 620	5 928	1 836	
14	P -11 556	12 959	2 768	732	10 191	24 514	11 935	9 795	12 579	4 448	5 042	4 337	594	
11 Q4	-4 376	3 236	856	321	2 381	7 612	4 188	3 047	3 425	779	1 503	1 430	724	
12 Q1	P -4 807	2 915	724	316	2 191	7 722	4 477	4 307	3 244	339	620	509	281	
Q2	P -1 977	3 620	1 100	619	2 520	5 597	2 293	1 991	3 304	1 449	1 728	1 644	279	
Q3	P -2 422	3 237	655	276	2 582	5 659	2 337	2 014	3 322	1 243	1 531	1 359	288	
Q4	P -2 188	3 724	770	413	2 954	5 912	2 335	1 573	3 577	2 147	2 658	2 359	511	
13 Q1	P -4 191	3 372	673	359	2 699	7 563	4 350	4 190	3 213	1 243	1 817	1 330	575	
Q2	P -3 013	3 027	590	273	2 437	6 039	2 868	2 411	3 171	2 342	2 601	2 445	259	
Q3	P -3 241	2 815	518	131	2 296	6 056	2 854	2 500	3 202	986	1 248	868	262	
Q4	P -2 696	3 571	779	231	2 792	6 267	2 715	1 552	3 552	2 213	2 953	1 285	740	
14 Q1	P -4 365	3 312	790	492	2 522	7 677	4 582	4 256	3 095	1 615	1 661	1 523	46	
Q2	P -2 702	3 457	797	134	2 660	6 159	3 109	2 371	3 050	1 682	1 761	1 639	79	
Q3	P -1 991	2 722	505	50	2 217	4 713	1 662	1 438	3 051	346	717	380	371	
Q4	P -2 498	3 468	677	56	2 791	5 966	2 583	1 730	3 383	805	904	795	98	
15 Q1	P -4 583	3 146	548	233	2 598	7 729	4 659	4 306	3 070	688	931	788	243	
Q2	P -2 221	3 699	927	431	2 772	5 920	2 645	2 260	3 275	2 245	2 324	2 165	79	
Q3	P -1 290	3 222	923	452	2 299	4 513	1 472	1 251	3 040	1 992	2 305	1 959	313	

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**17.7 Financial account.**
**A) Balance of payments**
**Breakdown by component**

EUR millions

		Total	Direct investment (a)			Portfolio investment (b) including Banco de España			Other investment (c) including Banco de España			Financial derivatives including Banco de España (d)	Reserves (e)
			Total	NCA	NCL	Total	NCA	NCL	Total	NCA	NCL		
		1=2+5+8+ 11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
<b>11</b>		-29 728	9 226	32 520	23 294	30 981	-37 213	-68 194	-82 029	33 962	115 990	2 072	10 022
<b>12</b>	P	1 750	-21 120	-1 929	19 191	41 783	-9 862	-51 645	-12 659	48 156	60 815	-8 465	2 211
<b>13</b>	P	35 138	-14 401	19 546	33 947	-44 499	-16 417	28 081	92 435	-46 297	-138 732	1 068	535
<b>14</b>	P	21 106	9 356	34 197	24 841	-9 786	49 272	59 058	16 585	18 589	2 004	1 062	3 890
<b>14 J-O</b>	P	26 699	-1 021	33 262	34 283	36 156	46 847	10 691	-9 217	27 498	36 715	593	188
<b>15 J-O</b>	A	23 470	18 284	36 392	18 108	13 872	74 673	60 800	-12 321	20 321	32 641	-1 287	4 922
<b>14 Jul</b>	P	-1 845	-9 419	-1 099	8 320	20 515	3 516	-16 999	-12 978	-740	12 239	-8	45
<b>Aug</b>	P	-824	-3 577	2 261	5 838	6 055	10 425	4 370	-3 483	-13 883	-10 400	189	-8
<b>Sep</b>	P	4 540	5 380	4 941	-440	5 454	2 702	-2 753	-6 365	11 377	17 742	29	40
<b>Oct</b>	P	9 269	723	3 419	2 696	17 048	6 649	-10 400	-9 260	-2 458	6 802	729	28
<b>Nov</b>	P	1 706	4 453	3 998	-456	-15 538	9 372	24 910	9 995	13 302	3 307	163	2 634
<b>Dec</b>	P	-7 300	5 923	-3 063	-8 986	-30 404	-6 947	23 456	15 807	-22 211	-38 018	306	1 067
<b>15 Jan</b>	P	-6 707	-1 284	2 844	4 128	-17 978	6 492	24 470	12 931	5 282	-7 649	-267	-109
<b>Feb</b>	P	-4 016	577	893	316	-1 080	10 236	11 316	-6 158	2 057	8 215	47	2 597
<b>Mar</b>	P	2 241	1 294	3 938	2 643	18 425	13 949	-4 476	-19 101	5 741	24 841	-547	2 170
<b>Apr</b>	P	-4 264	-1 779	5 321	7 101	-7 191	10 639	17 830	5 016	-7 159	-12 174	-310	1
<b>May</b>	P	7 071	11 509	10 527	-982	7 474	12 847	5 373	-11 962	-4 317	7 646	-34	84
<b>Jun</b>	P	8 719	5 369	2 024	-3 345	9 276	7 548	-1 728	-5 727	6 832	12 558	-232	32
<b>Jul</b>	P	-860	709	5 259	4 550	-2 528	80	2 608	821	5 817	4 995	234	-97
<b>Aug</b>	P	3 996	123	2 397	2 275	-6 049	3 875	9 923	10 055	2 289	-7 766	-264	131
<b>Sep</b>	P	6 941	3 283	1 798	-1 485	14 456	2 191	-12 265	-10 805	5 388	16 194	-44	52
<b>Oct</b>	A	10 349	-1 519	1 389	2 908	-934	6 815	7 749	12 610	-1 608	-14 218	132	60

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**17.8 Net changes in assets.**
**A) Balance of payments**
**Breakdown by institutional sector**

EUR millions

		Direct investment (a)			Portfolio investment (b)				Other investment (c)					
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
<b>11</b>		32 520	17 443	15 077	-37 213	4 730	-7 822	-1 100	-33 020	33 962	68	17 109	6 855	9 929
<b>12</b>	P	-1 929	-79	-1 850	-9 862	-13 620	22 187	-4 871	-13 559	48 156	8 137	15 184	20 121	4 713
<b>13</b>	P	19 546	-463	20 009	-16 417	-9 969	-9 336	-886	3 775	-46 297	13 075	-71 466	8 470	3 623
<b>14</b>	P	34 197	8 993	25 204	49 272	-3 686	-68	-1 934	54 959	18 589	23 711	-8 728	4 171	-566
<b>14 J-O</b>	P	33 262	5 208	28 054	46 847	-5 413	13 274	-1 931	40 918	27 498	21 206	4 674	-1 215	2 833
<b>15 J-O</b>	A	36 392	9 307	27 085	74 673	11 859	3 814	558	58 442	20 321	12 280	2 843	-6 004	11 202
<b>14 Jul</b>	P	-1 099	158	-1 257	3 516	-666	-254	-628	5 064	-740	1 734	-1 619	-45	-810
<b>Aug</b>	P	2 261	-1 244	3 505	10 425	-485	5 933	0	4 977	-13 883	2 167	-12 480	-179	-3 392
<b>Sep</b>	P	4 941	-32	4 972	2 702	-266	-500	0	3 467	11 377	2 020	9 295	-33	96
<b>Oct</b>	P	3 419	244	3 175	6 649	-1 595	3 155	0	5 088	-2 458	1 709	-4 385	200	17
<b>Nov</b>	P	3 998	3 365	633	9 372	428	1 572	0	7 372	13 302	883	11 211	2 178	-970
<b>Dec</b>	P	-3 063	420	-3 483	-6 947	1 300	-14 914	-3	6 670	-22 211	1 622	-24 613	3 209	-2 430
<b>15 Jan</b>	P	2 844	823	2 022	6 492	905	215	43	5 329	5 282	982	4 953	-2 141	1 488
<b>Feb</b>	P	893	243	650	10 236	584	-1 173	149	10 675	2 057	1 131	2 480	-4 191	2 637
<b>Mar</b>	P	3 938	45	3 892	13 949	1 240	1 407	159	11 143	5 741	-148	2 588	35	3 266
<b>Apr</b>	P	5 321	497	4 824	10 639	657	901	81	9 001	-7 159	1 988	-8 718	42	-470
<b>May</b>	P	10 527	288	10 239	12 847	2 266	132	11	10 437	-4 317	1 586	-6 411	-56	564
<b>Jun</b>	P	2 024	3 428	-1 404	7 548	1 882	1 648	53	3 966	6 832	989	5 021	119	703
<b>Jul</b>	P	5 259	2 790	2 469	80	134	1 668	23	-1 745	5 817	1 400	2 856	-53	1 614
<b>Aug</b>	P	2 397	353	2 045	3 875	1 098	-1 589	1	4 365	2 289	1 815	1 594	-231	-889
<b>Sep</b>	P	1 798	261	1 537	2 191	1 434	-2 269	47	2 980	5 388	664	2 418	-14	2 320
<b>Oct</b>	A	1 389	579	811	6 815	1 659	2 874	-7	2 290	-1 608	1 874	-3 938	487	-31

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.9 Direct and portfolio investment.**
**Net changes in assets.**
**Monetary financial institutions**
*EUR millions*

		Direct investment			Portfolio investment (a)					
		Total	Banco de España			Total	Equity and investment fund shares	Other monetary financial institutions		
			Debt securities					Debt securities (b)		
			Total	Long-term	Short-term			Total	Long-term	Short-term
1	2=3+4	3	4	5=6+7	6	7=8+9	8	9		
<b>10</b>		-6 480	-6 708	-6 440	-268	-34 558	-1 934	-32 623	-29 151	-3 473
<b>11</b>		17 443	4 730	4 378	352	-7 822	-2 307	-5 515	-4 606	-909
<b>12</b>	P	-79	-13 620	-13 152	-468	22 187	-624	22 811	14 946	7 866
<b>13</b>	P	-463	-9 969	-9 971	1	-9 336	665	-10 001	-6 368	-3 633
<b>14</b>	P	8 993	-3 686	-3 688	2	-68	2 568	-2 636	-439	-2 197
<b>11 Q4</b>		1 163	3 114	3 236	-122	-9 422	-187	-9 234	-8 151	-1 084
<b>12 Q1</b>	P	1 494	-4 663	-4 195	-468	8 306	495	7 810	7 665	145
<b>Q2</b>	P	557	-2 916	-2 916	-	-5 733	-528	-5 205	-4 353	-852
<b>Q3</b>	P	-2 486	-3 003	-3 003	-	-2 167	-345	-1 822	-4 705	2 883
<b>Q4</b>	P	356	-3 038	-3 038	-	21 782	-246	22 028	16 339	5 689
<b>13 Q1</b>	P	-318	-2 350	-2 350	-	1 807	363	1 443	-600	2 043
<b>Q2</b>	P	310	-2 289	-2 289	-	-3 513	673	-4 186	-3 800	-386
<b>Q3</b>	P	160	-3 638	-3 638	1	-3 158	-485	-2 673	-3 683	1 010
<b>Q4</b>	P	-616	-1 693	-1 694	1	-4 473	113	-4 585	1 715	-6 301
<b>14 Q1</b>	P	4 701	-167	-168	0	8 258	541	7 717	7 059	658
<b>Q2</b>	P	1 382	-2 235	-2 235	1	-3 317	-1 250	-2 067	-871	-1 196
<b>Q3</b>	P	-1 118	-1 416	-1 417	1	5 178	1 595	3 583	4 557	-974
<b>Q4</b>	P	4 028	133	132	0	-10 187	1 682	-11 869	-11 184	-685
<b>15 Q1</b>	P	1 111	2 730	2 729	1	449	-789	1 238	-288	1 527
<b>Q2</b>	P	4 214	4 805	4 804	1	2 681	1 385	1 296	1 533	-238
<b>Q3</b>	P	3 404	2 666	2 665	1	-2 190	-359	-1 831	-2 748	917

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.10 Direct and portfolio investment.**
**Net changes in assets.**
**General government and other resident sectors**
*EUR millions*

		General government		Other resident sectors							
		Total	of which: Debt securities. Long-term	Direct investment			Portfolio investment				
				Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities		
									Total	Long-term	Short-term
1	2	3=4+5	4	5	6=7+8	7	8=9+10	9	10		
<b>10</b>		-5 956	-5 956	35 467	30 418	5 049	-23 853	11 164	-35 017	-32 071	-2 946
<b>11</b>		-1 101	-1 100	15 077	1 871	-1 871	-33 020	-6 892	-26 128	-25 104	-1 025
<b>12</b>	P	-4 871	-5 667	-1 850	-759	-1 091	-13 559	7 090	-20 649	-21 201	553
<b>13</b>	P	-886	-90	20 009	18 769	1 241	3 775	13 708	-9 933	-7 714	-2 219
<b>14</b>	P	-1 934	-1 934	25 204	16 661	8 544	54 959	34 629	20 331	18 836	1 494
<b>11 Q4</b>		29	29	6 022	5 376	646	-8 154	-4 193	-3 961	-3 083	-879
<b>12 Q1</b>	P	-342	-341	-2 097	-1 011	-1 086	-5 029	1 968	-6 996	-6 394	-602
<b>Q2</b>	P	-513	-514	2 366	2 562	-197	-2 567	2 086	-4 653	-4 945	292
<b>Q3</b>	P	-2 350	-2 349	1 645	3 422	-1 777	-2 804	1 012	-3 816	-3 267	-549
<b>Q4</b>	P	-1 666	-2 464	-3 764	-5 733	1 969	-3 159	2 024	-5 184	-6 595	1 411
<b>13 Q1</b>	P	-229	568	7 049	7 969	-920	-761	4 655	-5 416	-3 605	-1 810
<b>Q2</b>	P	-640	-640	3 955	4 835	-880	-59	3 773	-3 832	-3 414	-419
<b>Q3</b>	P	-15	-15	4 026	2 493	1 532	84	1 329	-1 245	-1 940	696
<b>Q4</b>	P	-2	-2	4 979	3 471	1 508	4 511	3 951	560	1 245	-686
<b>14 Q1</b>	P	-2	-2	10 176	3 484	6 692	11 657	7 543	4 114	3 936	178
<b>Q2</b>	P	-1 302	-1 302	7 482	5 028	2 454	10 664	9 520	1 145	802	343
<b>Q3</b>	P	-628	-628	7 221	8 388	-1 167	13 508	7 889	5 619	5 173	446
<b>Q4</b>	P	-2	-2	325	-239	564	19 130	9 677	9 453	8 926	527
<b>15 Q1</b>	P	351	346	6 564	3 984	2 581	27 148	17 312	9 836	9 709	127
<b>Q2</b>	P	144	139	13 659	12 949	710	23 404	19 454	3 951	4 437	-486
<b>Q3</b>	P	70	71	6 051	3 683	2 368	5 600	154	5 446	6 290	-844



**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.11 Other investment.Net changes in assets.  
Breakdown by institutional sectors**

EUR millions

	Total 1=2+6+10	General government				Other resident sectors				Monetary financial institutions					
		Total 2=3+4+5	Loans 3	Currency and deposits 4	Other financial assets (a) 5	Total 6=7+8+9	Loans 7	Currency and deposits 8	Other financial assets 9	Total 10=11+12	Banco de España 11	Other monetary financial institutions			
												Total 12=13 to 15	Loans 13	Currency and deposits 14	Other financial assets (a) 15
<b>10</b>	17 630	3 218	2 537	-20	701	6 084	-47	5 945	186	8 328	3	8 325	603	6 583	1 139
<b>11</b>	33 962	6 855	5 932	92	831	9 929	-531	10 103	357	17 177	68	17 109	2 989	12 758	1 362
<b>12</b>	P 48 156	20 121	15 769	293	4 059	4 713	-161	4 832	42	23 322	8 137	15 184	823	15 197	-835
<b>13</b>	P -46 297	8 470	4 759	1	3 711	3 623	734	-197	3 086	-58 391	13 075	-71 466	-1 836	-62 856	-6 774
<b>14</b>	P 18 589	4 171	932	-5	3 244	-566	191	-4 923	4 167	14 984	23 711	-8 728	-1 480	-11 067	3 819
<b>11 Q4</b>	8 764	5 986	1 376	137	4 473	-649	-103	-331	-216	3 427	156	3 270	3 088	-1 302	1 485
<b>12 Q1</b>	P 24 687	1 020	5 267	-11	-4 237	-1 044	-312	-608	-125	24 711	1 158	23 553	-704	24 750	-493
<b>Q2</b>	P 37 830	5 790	5 712	-2	80	6 979	-36	6 676	339	25 060	-1 463	26 524	-137	26 132	529
<b>Q3</b>	P -25 246	-3	294	7	-305	-384	-24	-187	-173	-24 859	3 016	-27 876	3 351	-33 587	2 360
<b>Q4</b>	P 10 885	13 314	4 495	299	8 520	-838	211	-1 049	-0	-1 590	5 427	-7 017	-1 687	-2 098	-3 232
<b>13 Q1</b>	P -3 073	-3 868	665	-2	-4 530	-611	118	-2 451	1 721	1 406	651	755	2 439	-988	-696
<b>Q2</b>	P -12 716	4 803	2 827	-2	1 978	1 495	124	432	938	-19 015	2 909	-21 923	445	-17 958	-4 410
<b>Q3</b>	P -25 381	311	404	-0	-93	2 343	409	1 281	652	-28 035	5 459	-33 494	-2 080	-30 694	-720
<b>Q4</b>	P -5 127	7 223	863	5	6 355	397	82	541	-226	-12 747	4 056	-16 803	-2 640	-13 216	-947
<b>14 Q1</b>	P 6 832	-4 130	-32	7	-4 105	1 620	-14	-524	2 158	9 342	10 115	-773	-1 137	-923	1 286
<b>Q2</b>	P 26 370	2 971	965	-7	2 012	5 301	479	4 653	169	18 098	3 462	14 636	-2 169	15 900	905
<b>Q3</b>	P -3 246	-256	13	-4	-266	-4 105	-387	-4 526	808	1 116	5 920	-4 804	820	-6 534	910
<b>Q4</b>	P -11 367	5 587	-15	-0	5 602	-3 382	113	-4 527	1 033	-13 572	4 214	-17 786	1 005	-19 511	719
<b>15 Q1</b>	P 13 079	-6 298	-1 454	0	-4 844	7 391	266	4 049	3 077	11 986	1 965	10 021	-987	8 801	2 207
<b>Q2</b>	P -4 644	104	-31	-0	135	797	-232	890	139	-5 545	4 563	-10 108	2 648	-10 536	-2 220
<b>Q3</b>	P 13 494	-297	-49	-0	-249	3 044	-3	4 185	-1 138	10 747	3 879	6 868	-396	8 418	-1 154

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.12 Net changes in liabilities.**
**Breakdown by institutional sector**

EUR millions

	Direct investment (a)			Portfolio investment (b)				Other investment (c)				
	Total 1=2+3	Other monetary financial institutions 2	Other resident sectors 3	Total 4=5+6+7	Other monetary financial institutions 5	General government 6	Other resident sectors 7	Total 8=9 to 12	Banco de España 9	Other monetary financial institutions 10	General government 11	Other resident sectors 12
<b>11</b>	23 294	2 260	21 035	-68 194	-32 799	-10 965	-24 430	115 990	124 056	-18 933	2 495	8 372
<b>12</b>	P 19 191	2 825	16 366	-51 645	-40 908	3 043	-13 780	60 815	165 370	-150 802	55 248	-9 001
<b>13</b>	P 33 947	1 129	32 818	28 081	-8 016	62 274	-26 177	-138 732	-113 407	-30 892	6 954	-1 388
<b>14</b>	P 24 841	2 349	22 492	59 058	17 012	49 763	-7 717	2 004	-2 794	7 785	1 714	-4 701
<b>14 J-O</b>	P 34 283	2 223	32 060	10 691	9 166	15 861	-14 336	36 715	6 344	31 426	311	-1 367
<b>15 J-O</b>	A 18 108	689	17 420	60 800	15 645	58 651	-13 495	32 641	46 999	-8 708	-6 395	746
<b>14 Jul</b>	P 8 320	-55	8 375	-16 999	-2 439	-15 071	511	12 239	8 457	2 597	-1 168	2 353
<b>Aug</b>	P 5 838	455	5 383	4 370	913	6 331	-2 874	-10 400	-1 295	-6 682	82	-2 505
<b>Sep</b>	P -440	-400	-39	-2 753	2 653	-4 643	-763	17 742	175	15 893	350	1 324
<b>Oct</b>	P 2 696	-849	3 545	-10 400	-5 207	-132	-5 060	6 802	-8 693	16 762	-272	-995
<b>Nov</b>	P -456	-381	-75	24 910	4 615	17 151	3 144	3 307	-8 345	14 742	1 123	-4 212
<b>Dec</b>	P -8 986	507	-9 493	23 456	3 230	16 751	3 475	-38 018	-793	-38 383	280	878
<b>15 Jan</b>	P 4 128	-82	4 210	24 470	1 724	21 701	1 045	-7 649	2 988	-6 905	-31	-3 701
<b>Feb</b>	P 316	-307	623	11 316	11 199	-2 076	2 193	8 215	1 555	5 449	-1 238	2 447
<b>Mar</b>	P 2 643	220	2 423	-4 476	-2 322	3 707	-5 861	24 841	19 662	4 649	-2 867	3 397
<b>Apr</b>	P 7 101	131	6 969	17 830	2 230	12 263	3 337	-12 174	-3 418	-5 885	53	-2 925
<b>May</b>	P -982	164	-1 146	5 373	2 306	3 860	-793	7 646	5 681	-180	622	1 523
<b>Jun</b>	P -3 345	147	-3 492	-1 728	-1 409	6 266	-6 585	12 558	16 141	-3 806	-538	762
<b>Jul</b>	P 4 550	225	4 325	2 608	525	917	1 166	4 995	1 548	7 637	-3 097	-1 092
<b>Aug</b>	P 2 275	252	2 023	9 923	3 400	8 847	-2 323	-7 766	3 571	-9 600	302	-2 038
<b>Sep</b>	P -1 485	20	-1 506	-12 265	-2 063	-6 548	-3 654	16 194	1 394	8 011	-7	6 796
<b>Oct</b>	A 2 908	-81	2 989	7 749	54	9 716	-2 021	-14 218	-2 123	-8 078	407	-4 424

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.13 Direct and portfolio investment.**
**Net changes in liabilities.**
**Monetary financial institutions**
*EUR millions*

		Direct investment		Portfolio investment			
		Total	Total	Equity and investment fund shares	Debt securities		
					Total	Long-term	Short-term
1		2=3+4	3	4=5+6	5	6	
<b>10</b>		2 312	-21 186	-1 744	-19 441	-14 483	-4 958
<b>11</b>		2 260	-32 799	-1 775	-31 024	-23 582	-7 441
<b>12</b>	P	2 825	-40 908	3 740	-44 649	-43 201	-1 448
<b>13</b>	P	1 129	-8 016	4 483	-12 499	-12 097	-402
<b>14</b>	P	2 349	17 012	11 668	5 344	3 586	1 758
<b>11 Q4</b>		413	-12 005	-308	-11 696	-8 765	-2 931
<b>12 Q1</b>	P	819	-11 538	1 450	-12 988	-12 882	-106
<b>Q2</b>	P	-34	-23 686	-2 423	-21 262	-20 609	-654
<b>Q3</b>	P	117	-9 042	2 643	-11 685	-11 069	-616
<b>Q4</b>	P	1 924	3 357	2 071	1 286	1 358	-72
<b>13 Q1</b>	P	1	-1 265	-735	-530	-184	-347
<b>Q2</b>	P	208	-5 817	-2 140	-3 677	-3 533	-144
<b>Q3</b>	P	1 388	-4 162	3 833	-7 995	-7 968	-27
<b>Q4</b>	P	-468	3 228	3 524	-296	-411	115
<b>14 Q1</b>	P	2 232	9 823	3 899	5 924	5 656	268
<b>Q2</b>	P	842	3 423	3 804	-381	-622	241
<b>Q3</b>	P	-1	1 128	660	467	30	438
<b>Q4</b>	P	-724	2 638	3 304	-666	-1 478	812
<b>15 Q1</b>	P	-169	10 602	9 959	643	-301	943
<b>Q2</b>	P	442	3 127	4 543	-1 416	-818	-598
<b>Q3</b>	P	497	1 862	-1 294	3 156	1 643	1 513

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.14 Direct and portfolio investment.**
**Net changes in liabilities.**
**General government and other resident sectors**
*EUR millions*

		General government			Other resident sectors						
		Portfolio investment			Direct investment			Portfolio investment			
		Debt securities			Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities	
		Total	Long-term	Short-term						Long-term	Short-term
1=2+3	2	3	4=5+6	5	6	7=8+9+10	8	9	10		
<b>10</b>		14 326	15 157	-831	28 138	25 454	2 684	-29 108	-1 705	-21 106	-6 296
<b>11</b>		-10 965	-3 953	-7 012	21 035	23 897	-2 862	-24 430	5 285	-23 727	-5 989
<b>12</b>	P	3 043	2 123	920	16 366	26 719	-10 353	-13 780	3 964	-18 137	394
<b>13</b>	P	62 274	53 287	8 987	32 818	30 284	2 534	-26 177	2 628	-27 041	-1 764
<b>14</b>	P	49 763	20 986	28 777	22 492	17 977	4 515	-7 717	9 712	-19 055	1 627
<b>11 Q4</b>		-14 641	-7 491	-7 151	8 296	6 745	1 551	-7 140	1 453	-6 277	-2 316
<b>12 Q1</b>	P	-23 118	-17 899	-5 219	4 308	5 163	-855	-1 608	-565	-4 296	3 254
<b>Q2</b>	P	-12 937	-7 214	-5 723	-397	6 552	-6 949	-20 887	890	-19 002	-2 775
<b>Q3</b>	P	14 214	9 635	4 579	1 106	3 789	-2 683	-6 942	1 838	-6 925	-1 855
<b>Q4</b>	P	24 884	17 601	7 283	11 348	11 214	134	15 657	1 802	12 085	1 770
<b>13 Q1</b>	P	6 422	9 574	-3 152	12 181	9 610	2 571	-6 066	207	-7 687	1 413
<b>Q2</b>	P	-1 271	-2 233	963	7 360	6 935	425	-8 165	-1 812	-6 607	254
<b>Q3</b>	P	17 355	16 212	1 143	3 938	4 803	-866	-4 372	2 639	-6 930	-81
<b>Q4</b>	P	39 768	29 734	10 034	9 339	8 936	403	-7 573	1 594	-5 817	-3 350
<b>14 Q1</b>	P	4 069	147	3 922	7 460	3 954	3 506	-12 102	-5 591	-7 489	978
<b>Q2</b>	P	25 307	9 795	15 512	7 335	4 827	2 508	5 953	4 141	1 545	267
<b>Q3</b>	P	-13 383	-16 320	2 937	13 719	6 367	7 352	-3 126	5 559	-8 883	198
<b>Q4</b>	P	33 770	27 364	6 406	-6 022	2 828	-8 851	1 559	5 603	-4 228	184
<b>15 Q1</b>	P	23 332	26 154	-2 822	7 256	2 439	4 817	-2 623	4 919	-10 465	2 923
<b>Q2</b>	P	22 388	19 910	2 478	2 332	5 218	-2 886	-4 040	6 240	-6 693	-3 587
<b>Q3</b>	P	3 216	650	2 566	4 842	5 356	-514	-4 811	-2 308	-3 861	1 358

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**A) Balance of payments**

**17.15 Other investment.Net changes in liabilities.**  
**Breakdown by institutional sector**

EUR millions

	Total	General government			Other resident sectors			Monetary financial institutions				
		Total	Loans	Other financial liabilities	Total	Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions		
										Total	Deposits	Other financial liabilities (a)
1	2	3	4	5	6	7	8	9	10=11+12	11	12	
<b>10</b>	16 183	5 074	5 074	-	8 866	7 258	1 609	2 242	9 788	-7 545	-7 545	-
<b>11</b>	115 990	2 495	2 288	207	8 372	6 107	2 265	105 123	124 056	-18 933	-18 933	-
<b>12</b>	P 60 815	55 248	54 943	305	-9 001	-10 266	1 265	14 568	165 370	-150 802	-150 802	-
<b>13</b>	P -138 732	6 954	6 930	24	-1 388	1 441	-2 829	-144 299	-113 407	-30 892	-30 421	-471
<b>14</b>	P 2 004	1 714	1 999	-284	-4 701	-5 762	1 061	4 990	-2 794	7 785	7 320	465
<b>11 Q4</b>	39 842	904	904	-	-118	-289	171	39 056	86 358	-47 303	-47 303	-
<b>12 Q1</b>	P 60 233	5 470	5 470	-	1 772	1 621	151	52 991	101 055	-48 063	-48 063	-
<b>Q2</b>	P 92 397	5 643	5 627	16	-1 668	-1 817	149	88 422	132 386	-43 964	-43 964	-
<b>Q3</b>	P -44 253	366	366	-	44	-505	549	-44 662	-8 279	-36 383	-36 383	-
<b>Q4</b>	P -47 563	43 769	43 480	289	-9 149	-9 566	417	-82 183	-59 792	-22 391	-22 391	-
<b>13 Q1</b>	P -5 445	2 269	2 551	-282	-475	850	-1 324	-7 239	-40 152	32 913	33 682	-769
<b>Q2</b>	P -19 685	2 729	2 730	-2	-1 310	-1 619	309	-21 104	-12 333	-8 770	-9 500	730
<b>Q3</b>	P -51 588	1 840	1 842	-2	1 696	2 576	-880	-55 124	-9 709	-45 415	-45 262	-153
<b>Q4</b>	P -62 015	117	-193	310	-1 299	-365	-935	-60 832	-51 213	-9 619	-9 341	-278
<b>14 Q1</b>	P 24 440	-101	181	-281	-356	-1 107	751	24 896	22 393	2 503	2 145	359
<b>Q2</b>	P -14 108	1 420	1 416	4	-1 188	-1 830	642	-14 340	-14 692	353	-1 084	1 437
<b>Q3</b>	P 19 581	-736	-732	-4	1 172	1 528	-356	19 144	7 336	11 808	12 467	-659
<b>Q4</b>	P -27 909	1 131	1 134	-3	-4 330	-4 353	23	-24 710	-17 831	-6 879	-6 208	-672
<b>15 Q1</b>	P 25 407	-4 135	-4 135	-0	2 144	545	1 599	27 399	24 205	3 193	4 076	-882
<b>Q2</b>	P 8 030	136	136	0	-640	-1 463	823	8 533	18 404	-9 871	-11 034	1 163
<b>Q3</b>	P 13 423	-2 802	-2 784	-18	3 666	4 085	-418	12 559	6 512	6 047	7 106	-1 059

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.21 Summary**

End-of-period positions

EUR billions

	Net international investment position (assets-liabil.)	Total, excluding Banco de España										Banco de España						
		Net position excluding Banco de España (assets-liabil.)	Direct investment			Portfolio investment			Other investment			Financial derivatives Net position (assets-liabil.)	Banco de España Net position (assets-liabil.)	Reserves (a)	Net position with the Euro-system	Other		
			Net position (assets-liabil.)	Assets	Liabilities	Net position (assets-liabil.)	Assets	Liabilities	Net position (assets-liabil.)	Assets	Liabilities							
																	1=2+13	2=3+6+9+12
<b>07</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>08</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>09</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>10</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>11 Q3</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Q4</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>12 Q1</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Q2</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Q3</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Q4</b>	P -939	-717	-19	536	555	-498	293	791	-204	359	563	5	-222	38	-298	38	...	
<b>13 Q1</b>	P -961	-778	-35	533	567	-505	301	806	-243	357	600	5	-183	40	-257	35	...	
<b>Q2</b>	P -953	-779	-51	506	557	-488	298	786	-244	348	592	5	-174	35	-240	30	...	
<b>Q3</b>	P -988	-826	-61	495	556	-538	302	839	-232	317	549	5	-163	35	-221	23	...	
<b>Q4</b>	P -992	-882	-72	504	576	-592	310	902	-223	316	539	5	-110	34	-162	18	...	
<b>14 Q1</b>	P -1 002	-880	-57	522	580	-595	337	932	-230	311	541	2	-122	34	-165	9	...	
<b>Q2</b>	P -1 008	-903	-59	527	586	-637	353	990	-208	334	542	0	-105	35	-144	4	...	
<b>Q3</b>	P -997	-891	-57	544	602	-606	375	981	-228	330	558	-0	-106	37	-140	-2	...	
<b>Q4</b>	P -996	-917	-47	542	589	-633	381	1 014	-234	316	550	-3	-79	41	-114	-6	...	
<b>15 Q1</b>	P -1 031	-943	-28	569	597	-685	435	1 120	-225	335	560	-5	-88	51	-135	-5	...	
<b>Q2</b>	P -991	-891	-28	574	602	-636	441	1 077	-225	325	549	-2	-100	49	-145	-4	...	
<b>Q3</b>	P -984	-884	-51	555	606	-612	435	1 047	-221	334	555	1	-100	49	-142	-7	...	

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
B) International investment position

17.22 Assets

End-of-period positions

EUR billions

	Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España				Financial derivatives	Reserves		
		Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España			Banco de España				
					Total	Equity and investment fund shares	Debt securities Long term	Debt securities Short term		Total	Loans	Currency and deposits				Other assets (a)	
																	5=6 to 8
07	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
10	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
11 Q3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12 Q1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P 1 466	536	451	85	293	105	175	13	43	359	88	200	71	40	157	38	
13 Q1	P 1 459	533	451	82	301	114	173	13	41	357	91	197	68	41	148	40	
Q2	P 1 398	506	426	80	298	120	166	12	38	348	95	187	66	44	128	35	
Q3	P 1 357	495	414	81	302	126	161	14	35	317	93	158	66	49	125	35	
Q4	P 1 355	504	424	80	310	137	166	7	33	316	91	153	72	53	105	34	
14 Q1	P 1 404	522	434	88	337	146	184	8	34	311	89	152	70	63	103	34	
Q2	P 1 457	527	437	91	353	156	190	7	32	334	89	173	73	67	109	35	
Q3	P 1 508	544	458	87	375	166	202	7	31	330	91	165	75	73	119	37	
Q4	P 1 508	542	456	86	381	178	197	6	31	316	93	141	82	77	120	41	
15 Q1	P 1 643	569	477	92	435	208	216	10	34	335	94	158	83	79	140	51	
Q2	P 1 621	574	480	94	441	219	213	9	38	325	95	147	83	83	111	49	
Q3	P 1 619	555	459	95	435	211	215	9	41	334	95	159	80	87	119	49	

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
B) International investment position

17.23 Assets.

Portfolio investment, including Banco de España.  
Breakdown by institutional sector

End-of-period data

EUR millions

	Equity and investment fund shares			Debt securities Long-term					Debt securities Short-term				
	Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
07	...	...	...	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...	...	...	...
10	...	...	...	...	...	...	...	...	...	...	...	...	...
11 Q3	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...
12 Q1	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P 104 500	3 829	100 671	218 225	42 850	75 867	2 146	97 362	13 259	-	9 441	789	3 029
13 Q1	P 114 446	4 236	110 210	213 768	40 536	75 943	2 603	94 686	13 024	-	11 565	-	1 459
Q2	P 119 564	4 333	115 231	204 197	37 961	72 496	1 957	91 782	12 150	-	11 127	-	1 023
Q3	P 126 456	5 240	121 216	195 750	34 648	68 492	1 930	90 680	13 955	-	12 258	-	1 697
Q4	P 137 294	7 604	129 691	199 031	33 274	70 568	1 889	93 299	6 926	-	5 870	-	1 056
14 Q1	P 145 707	8 438	137 269	217 275	33 717	81 147	1 905	100 506	7 670	-	6 378	-	1 292
Q2	P 155 849	7 490	148 359	221 928	31 816	82 177	638	107 297	6 976	-	5 235	-	1 741
Q3	P 166 331	9 313	157 019	232 267	30 581	89 141	102	112 444	6 513	-	4 360	-	2 153
Q4	P 177 846	11 537	166 309	227 863	30 682	80 358	32	116 791	6 158	-	3 640	-	2 518
15 Q1	P 208 467	11 775	196 692	249 765	33 714	86 651	418	128 982	10 200	-	7 366	7	2 827
Q2	P 218 859	14 212	204 647	250 633	37 675	84 790	515	127 653	9 284	-	6 974	10	2 301
Q3	P 210 938	9 942	200 997	255 343	40 678	80 169	590	133 906	9 208	-	7 833	9	1 366

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.24 Assets.**  
**Other investment, including Banco de España.**  
**Breakdown by institutional sector**

End-of-period data

EUR millions

	Loans				Deposits				Other financial assets (a)	
	Total	Monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Other resident sectors	Total	of which:
										Other resident sectors
1=2+4	2	3	4	5=6+8	6	7	8	9	10	
07	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...
10	...	...	...	...	...	...	...	...	...	...
11 Q3	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...
12 Q1	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...
Q4	P 88 022	53 779	30 501	3 742	238 678	39 001	162 472	37 206	72 152	38 360
13 Q1	P 91 430	56 340	31 221	3 869	237 221	39 791	162 541	34 889	68 883	40 290
Q2	P 94 734	56 714	33 969	4 051	229 867	42 610	152 185	35 073	67 300	41 154
Q3	P 92 896	54 168	34 273	4 455	205 969	47 977	122 479	35 514	67 388	42 073
Q4	P 90 674	51 218	35 042	4 414	205 039	52 031	117 169	35 839	73 181	42 427
14 Q1	P 89 440	50 099	35 002	4 339	213 681	61 910	116 294	35 477	70 944	42 788
Q2	P 88 911	48 087	35 992	4 832	238 141	65 381	132 408	40 352	74 017	42 916
Q3	P 90 936	50 077	36 354	4 505	236 023	71 301	127 743	36 979	75 914	44 075
Q4	P 93 177	51 630	36 388	5 159	216 125	75 523	108 941	31 661	83 391	45 186
15 Q1	P 93 967	52 690	35 798	5 479	235 138	77 532	120 787	36 819	84 575	48 868
Q2	P 95 314	54 662	35 581	5 072	228 907	82 095	109 274	37 538	83 960	50 353
Q3	P 94 789	54 197	35 532	5 059	245 271	85 973	117 575	41 723	81 271	49 061

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.27 Liabilities**

End-of-period positions

EUR billions

	Total	Direct investment			Portfolio investment				Other investment, including Banco de España				Financial derivatives	
		Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities Long-term	Debt securities Short-term	Total, excluding Banco de España					
									Total	Loans	Deposits	Other liabilities (a)		Banco de España
1=2+5+9+13+14	2=3+4	3	4	5=6+8	6	7	8	9=10 to 12	10	11	12	13	14	
07	...	...	...	...	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...	...	...	...	...
10	...	...	...	...	...	...	...	...	...	...	...	...	...	...
11 Q3	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12 Q1	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P 2 405	555	348	207	791	179	590	22	563	200	331	32	344	152
13 Q1	P 2 420	567	360	208	806	182	603	20	600	205	365	30	304	143
Q2	P 2 350	557	350	207	786	180	585	21	592	206	355	32	291	123
Q3	P 2 346	556	349	206	839	220	596	23	549	210	309	31	282	120
Q4	P 2 347	576	370	206	902	242	630	31	539	209	299	30	230	100
14 Q1	P 2 406	580	371	208	932	250	646	36	541	208	301	32	253	100
Q2	P 2 465	586	374	212	990	273	664	53	542	208	300	34	238	109
Q3	P 2 505	602	379	222	981	274	650	56	558	209	316	33	246	119
Q4	P 2 504	589	378	211	1 014	273	678	64	550	206	312	32	228	123
15 Q1	P 2 674	597	379	219	1 120	328	726	66	560	208	319	33	252	145
Q2	P 2 612	602	386	216	1 077	319	695	64	549	208	306	35	271	113
Q3	P 2 603	606	390	216	1 047	284	694	69	555	208	313	33	277	117

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.28 Liabilities.**  
**Portfolio investment.**  
**Breakdown by institutional sector**

End-of-period data

EUR millions

	Equity and investment fund shares			Debt securities Long-term			Debt securities Short-term				
	Total	Monetary financial institutions	Other resident sectors	Total	Monetary financial institutions	General government	Other resident sectors	Total	Monetary financial institutions	General government	Other resident sectors
	1=2+3	2	3	4=5 to 7	5	6	7	8=9 to 11	9	10	11
07	...	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...	...
10	...	...	...	...	...	...	...	...	...	...	...
11 Q3	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...
12 Q1	...	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...	...
Q4	P 178 974	58 409	120 564	590 286	159 326	225 299	205 661	21 874	1 800	14 010	6 064
13 Q1	P 182 147	55 370	126 777	603 174	163 103	240 996	199 076	20 211	1 506	12 025	6 680
Q2	P 179 947	51 836	128 111	585 244	156 230	237 032	191 981	21 125	1 410	12 780	6 935
Q3	P 219 741	71 693	148 048	596 143	148 111	260 071	187 961	23 270	1 444	14 978	6 848
Q4	P 241 855	80 257	161 598	629 635	148 449	294 454	186 732	30 974	1 651	25 887	3 437
14 Q1	P 249 734	88 875	160 859	646 203	151 288	308 253	186 663	36 111	1 938	29 622	4 552
Q2	P 273 092	98 413	174 679	663 510	150 233	323 503	189 774	52 987	2 303	45 946	4 738
Q3	P 274 026	101 299	172 727	650 427	150 456	314 983	184 989	56 090	2 780	48 273	5 037
Q4	P 272 634	94 238	178 396	677 712	148 502	346 476	182 735	63 617	3 621	54 664	5 333
15 Q1	P 327 521	110 072	217 449	726 385	140 264	395 373	190 748	65 975	4 608	52 899	8 468
Q2	P 318 661	103 840	214 822	695 246	144 330	382 965	167 951	63 513	3 596	55 196	4 721
Q3	P 284 229	82 193	202 036	693 924	144 402	385 667	163 855	69 039	5 166	57 787	6 086

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**B) International investment position**

**17.29 Liabilities.**  
**Other investment, including Banco de España.**  
**Breakdown by institutional sector**

End-of-period positions

EUR millions

	Loans			Deposits			Other liabilities	
	Total	General government	Other resident sectors	Monetary financial institutions			Total	of which
				Total	Banco de España	Other monetary financial institutions		
1=2+3	2	3	4=5+6	5	6	7	8	
07	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...
10	...	...	...	...	...	...	...	...
11 Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...
12 Q1	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...
Q4	P 200 167	92 713	107 454	671 331	340 349	330 982	35 228	28 747
13 Q1	P 204 628	95 518	109 110	665 914	300 479	365 435	33 402	27 966
Q2	P 205 726	98 280	107 446	643 115	288 055	355 060	34 881	28 786
Q3	P 209 847	100 002	109 845	587 103	278 345	308 758	34 100	28 220
Q4	P 209 480	99 975	109 505	525 806	227 151	298 656	33 555	27 709
14 Q1	P 208 448	100 265	108 183	550 551	249 694	300 857	34 867	28 971
Q2	P 208 167	101 673	106 495	535 329	235 002	300 328	36 823	29 461
Q3	P 209 333	101 066	108 267	558 271	242 338	315 933	35 991	29 160
Q4	P 206 261	102 210	104 050	536 690	224 530	312 160	35 033	28 838
15 Q1	P 207 900	98 074	109 825	567 879	248 736	319 144	36 358	30 843
Q2	P 207 849	98 208	109 641	573 561	267 140	306 422	38 572	31 917
Q3	P 208 399	95 413	112 986	586 901	273 652	313 249	36 992	31 451

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**C) International reserves and international currency liquidity**

**17.25 International reserves and foreign currency liquidity**

End-of-month positions

EUR millions

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predetermined drains	Contingent liabilities	Total	Predetermined drains	Contingent liabilities
1	2	3	4	5	6	7	8	9	10	11	12	
<b>10</b>	23 875	23 875	23 905	-30	-	-2 927	-2 919	-2 919	-	-8	-	-8
<b>11</b>	40 536	40 536	36 402	4 134	-	-4 611	-4 253	-4 253	-	-358	-	-358
<b>12</b>	41 053	41 053	38 347	2 706	-	-304	-304	-304	-	-	-	-
<b>13</b>	35 851	35 851	33 587	2 265	-	-13	-1	-1	-	-13	-13	-
<b>14 May</b>	36 645	36 645	34 463	2 182	-	-72	-1	-1	-	-72	-72	-
<i>Jun</i>	37 011	37 011	34 834	2 177	-	-72	-1	-1	-	-72	-72	-
<i>Jul</i>	37 541	37 541	35 282	2 259	-	-74	-1	-1	-	-73	-73	-
<i>Aug</i>	38 076	38 076	35 768	2 308	-	-75	-1	-1	-	-74	-74	-
<i>Sep</i>	39 151	39 151	36 684	2 467	-	-79	-2	-2	-	-77	-77	-
<i>Oct</i>	39 088	39 088	36 592	2 496	-	-78	-1	-1	-	-77	-77	-
<i>Nov</i>	41 852	41 852	39 328	2 524	-	-461	-385	-385	-	-76	-76	-
<i>Dec</i>	44 316	44 316	41 469	2 847	-	-123	-47	-47	-	-76	-76	-
<b>15 Jan</b>	48 249	48 249	45 050	3 200	-	-77	-1	-1	-	-76	-76	-
<i>Feb</i>	50 600	50 600	47 377	3 222	-	-417	-391	-391	-	-26	-26	-
<i>Mar</i>	54 710	54 710	51 349	3 361	-	-15	-1	-1	-	-14	-14	-
<i>Apr</i>	52 570	52 570	49 362	3 208	-	-15	-1	-1	-	-14	-14	-
<i>May</i>	53 649	53 649	50 302	3 346	-	-11	3	3	-	-15	-15	-
<i>Jun</i>	52 404	52 404	49 172	3 233	-	-16	-1	-1	-	-15	-15	-
<i>Jul</i>	52 627	52 627	49 309	3 318	-	-16	-1	-1	-	-15	-15	-
<i>Aug</i>	52 042	52 042	48 840	3 202	-	-15	-1	-1	-	-14	-14	-
<i>Sep</i>	52 172	52 172	48 971	3 201	-	-15	-1	-1	-	-14	-14	-
<i>Oct</i>	53 091	53 091	49 830	3 261	-	-14	0	0	-	-15	-15	-
<i>Nov</i>	54 428	54 428	51 007	3 421	-	-16	-1	-1	-	-15	-15	-

See notes at the end of the chapter

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**C) International reserves and international currency liquidity**

**17.26 International reserves**

End-of-month positions

	Reserve assets									Memorandum item								
	Millions of euro									Millions of SDRs								
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Monetary gold	Other reserve assets	Monetary gold in million of troy ounces	Reserve position in the IMF				SDR holdings			Other receivables from the IMF	
		Total	Securities	Deposits						Total	Reserve tranche	Arrangements to borrow	Total	Allocated	Acquisitions (+) uses (-)			
1=	2=	3	4	5	6	7	8	9	10=	11=	12	13	14	15=	16	17	18	
2+5 to 8	3+4								11+14	12-13				16+17				
<b>10</b>	23 905	9 564	9 424	139	995	3 396	9 555	395	9.05	860	599	3 049	2 450	261	2 935	2 828	107	341
<b>11</b>	36 402	19 578	19 474	104	2 251	3 163	11 017	394	9.05	1 896	1 197	4 023	2 826	699	2 665	2 828	-163	332
<b>12</b>	38 347	20 984	20 848	136	2 412	3 132	11 418	401	9.05	2 069	1 267	4 023	2 757	802	2 687	2 828	-141	314
<b>13</b>	33 587	20 093	19 934	159	2 152	3 122	7 888	332	9.05	1 924	1 055	4 023	2 969	870	2 792	2 828	-36	286
<b>14 Jul</b>	35 282	21 036	20 906	130	2 138	3 106	8 693	309	9.05	1 868	946	4 023	3 077	922	2 714	2 828	-113	266
<i>Aug</i>	35 768	21 391	21 330	61	2 106	3 128	8 832	311	9.05	1 829	946	4 023	3 077	883	2 717	2 828	-111	263
<i>Sep</i>	36 684	22 322	22 131	191	2 125	3 200	8 706	330	9.05	1 868	946	4 023	3 077	922	2 714	2 828	-113	266
<i>Oct</i>	36 592	22 497	22 322	175	2 130	3 176	8 432	358	9.05	1 804	915	4 023	3 108	889	2 690	2 828	-137	284
<i>Nov</i>	39 328	25 109	24 904	205	2 117	3 161	8 587	354	9.05	1 804	915	4 023	3 108	889	2 690	2 828	-137	284
<i>Dec</i>	41 469	27 076	26 581	495	1 888	3 233	8 943	328	9.05	1 584	780	4 023	3 243	803	2 711	2 828	-117	263
<b>15 Jan</b>	45 050	29 282	28 612	670	1 975	3 377	10 089	327	9.05	1 584	780	4 023	3 243	803	2 708	2 828	-120	262
<i>Feb</i>	47 377	32 049	31 294	755	1 782	3 393	9 828	325	9.05	1 423	677	4 023	3 346	746	2 710	2 828	-117	260
<i>Mar</i>	51 349	35 938	34 907	1 031	1 614	3 486	9 987	325	9.05	1 358	677	4 023	3 346	681	2 717	2 828	-111	253
<i>Apr</i>	49 362	34 504	33 717	787	1 540	3 407	9 594	317	9.05	1 228	577	4 023	3 446	651	2 717	2 828	-111	253
<i>May</i>	50 302	35 188	34 308	880	1 542	3 447	9 802	323	9.05	1 217	566	4 023	3 457	651	2 719	2 828	-108	251
<i>Jun</i>	49 172	34 437	33 487	950	1 517	3 432	9 481	305	9.05	1 206	566	4 023	3 457	640	2 730	2 828	-98	241
<i>Jul</i>	49 309	35 202	34 099	1 102	1 361	3 473	8 965	309	9.05	1 070	454	4 023	3 570	616	2 731	2 828	-97	240
<i>Aug</i>	48 840	34 563	33 571	991	1 415	3 421	9 149	292	9.05	1 131	478	4 023	3 546	653	2 733	2 828	-95	237
<i>Sep</i>	48 971	34 751	33 484	1 267	1 425	3 431	9 075	289	9.05	1 138	478	4 023	3 546	660	2 740	2 828	-88	231
<i>Oct</i>	49 830	35 285	34 187	1 098	1 420	3 473	9 355	297	9.05	1 120	478	4 023	3 546	642	2 739	2 828	-88	230
<i>Nov</i>	51 007	36 603	35 260	1 343	1 452	3 556	9 088	308	9.05	1 120	478	4 023	3 546	642	2 742	2 828	-86	228

See notes at the end of the chapter

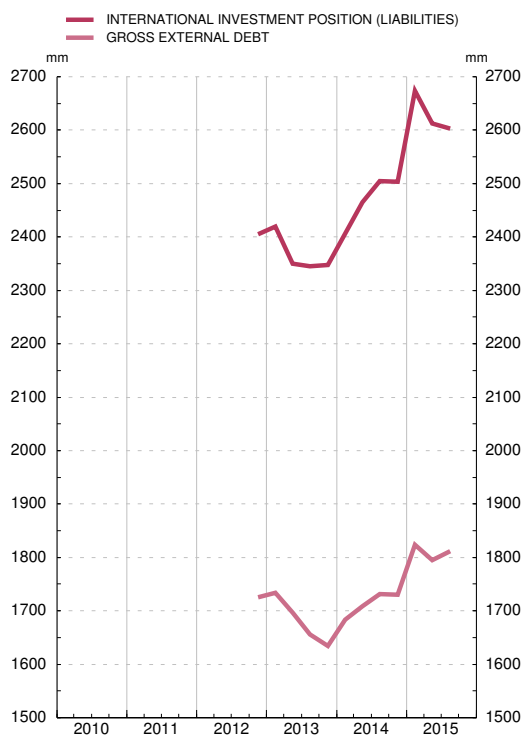
17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
D) External debt

17.30 Summary

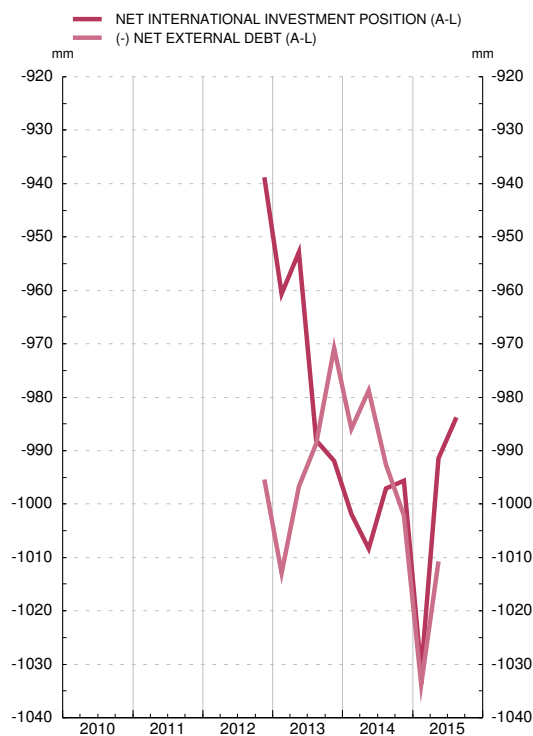
End-of-period positions

	EUR billions				% of GDP			
	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)
	1	2	3	4	5	6	7	8
07	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...
10	...	...	...	...	...	...	...	...
11	...	...	...	...	...	...	...	...
12 Q3	...	...	...	...	...	...	...	...
Q4	2 405	1 725	-939	995	230.6	165.4	-90.0	95.5
13 Q1	2 420	1 734	-961	1 013	233.4	167.2	-92.6	97.7
Q2	2 350	1 697	-953	997	227.4	164.1	-92.2	96.4
Q3	2 346	1 656	-988	989	227.5	160.7	-95.9	95.9
Q4	2 347	1 635	-992	971	227.6	158.5	-96.2	94.1
14 Q1	2 406	1 684	-1 002	986	233.4	163.3	-97.2	95.6
Q2	2 465	1 708	-1 008	979	238.6	165.4	-97.6	94.7
Q3	2 505	1 732	-997	993	241.7	167.1	-96.2	95.8
Q4	2 504	1 730	-996	1 002	240.5	166.2	-95.6	96.3
15 Q1	2 674	1 823	-1 031	1 034	254.9	173.8	-98.3	98.5
Q2	2 612	1 795	-991	1 011	246.5	169.3	-93.6	95.4
Q3	2 603	1 812	-984	1 008	243.2	169.3	-91.9	94.2

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT



NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT





## NOTES TO THE TABLES OF CHAPTER 17

### Table 17.1

- a. Primary income includes labour income, investment income, taxes on production and imports, and subsidies. Secondary income includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other diverse current transfers.
- b. Changes in assets and liabilities are both net of repayments.

### Table 17.2

- a. Direct investment includes all financial flows between companies belonging to the same group.
- b. Portfolio investment includes transactions in marketable securities, other than those included in direct investment or reserve assets.
- c. Other investment includes mainly loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.
- d. Financial derivatives include any financial instrument linked to another specific financial instrument, indicator, or good through which specific financial risks can be traded.
- e. Reserves include foreign assets which are immediately available to and under the control of the BE for meeting balance-of-payments financing needs.
- f. The net position vis-à-vis the Eurosystem includes the BE's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.
- g. Other items of the BE: These include derivatives, portfolio investment and other investment of the BE excluding the net position vis-à-vis the Eurosystem.

### Table 17.3

- a. See footnote to Table 17.1.
- b. Considered data for the estimates of the Balance of Payments. Definitive data up to two years before the year corresponding to the last observation and provisional data since that date.
- c. Flows of Spain to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

### Table 17.4b

EU28: Belgium, Bulgaria, Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden, United Kingdom.

OECD: Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, France, Finland, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Korea, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

NICs: Hong Kong, South Korea, Singapore, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

### Table 17.5

- a. Other primary income includes taxes on production and imports, and subsidies.
- b. Investment income includes the return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and on debt (interest).

### Table 17.6

- a. See footnote a to Table 17.1.

### Table 17.7

Note: See footnotes to Table 17.2.

- a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Furthermore, both the change in reserve assets and in other investment liabilities shall be recorded as transactions in the BP.

### Table 17.8

Note: See footnotes to Table 17.2.

### Table 17.9

- a. Portfolio investment includes transactions relating to debt securities or equity securities, with the exception of those included in direct investment or reserve assets.
- b. Debt securities are divided into short term (under one year) and long term (one year or more). Bills with an original maturity of more than one year are now classified as long-term debt securities.

### Table 17.10

- a. See footnote a to Table 17.2 and 17.9.
- b. See footnote b to Table 17.2.
- c. See footnote a to Table 17.9.

**Table 17.11**

a. Included in other financial assets and liabilities are shares and other equity which do not take the form of securities and are not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights (See footnote to Table 17.7).

b. The "Loans, trade credit and other liabilities" heading of Table 7.9 on economic indicators basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

**Table 17.15**

a. See footnote to Table 17.11.

**Table 17.21**

a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes, to the contrary of what was previously the case, that the allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected.

**Table 17.22**

a. See footnote to Table 17.11.

**Table 17.24**

a. See footnote to Table 17.11.

**Table 17.25**

a. A negative (positive) sign indicates a decrease (increase) in liquidity.

b. This amount coincides with that of column 1 of Table 17.26.

**Table 17.26**

Note: From January 1999 reserve assets do not include claims denominated in euro or claims on residents in euro area countries denominated in foreign currencies (these headings appear in Tables 7A, 7.5 and 7.11). The data in pesetas to December 1998 were translated into euro using the irrevocable exchange rate. Since January 1999, all reserve assets have been valued at market prices.

The reserve assets data are compiled in accordance with the IMF's "International Reserves and Foreign Currency Liquidity Guidelines for a Data Template", released in 2013, (<https://www.imf.org/external/np/sta/ir/IRProcessWeb/pdf/guide2013.pdf>). The main change with respect to the previous guidelines is that short-term loans are reclassified to funds managed by the IFM, so they have changed from their previous location in deposits to now being included in other reserve assets. The time series have been revised to prevent methodological breaks as far as possible.

The main items of reserve assets are updated the first week of each month with reference to the end of the previous month and are disseminated in the economic indicator 7.8.

**Table 17.27**

a. See footnote to Table 17.11.

**Table 17.29**

a. See footnote to Table 17.11.

## CHAPTER 18 CUSTOMS STATISTICS

## 18. CUSTOMS STATISTICS

## 18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	Imports/arrivals			Exports/dispatches			Trade balance		
	Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
	1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
<b>08</b>	283 388	55 480	227 908	189 228	12 032	177 196	-94 160	-43 448	-50 712
<b>09</b>	206 116	34 356	171 761	159 890	6 940	152 950	-46 227	-27 416	-18 811
<b>10</b>	240 056	44 565	195 491	186 780	9 188	177 592	-53 276	-35 377	-17 898
<b>11</b>	263 141	56 835	206 306	215 230	12 919	202 311	-47 910	-43 916	-3 995
<b>12</b>	257 946	62 670	195 275	226 115	16 577	209 537	-31 831	-46 093	14 262
<b>13</b>	252 347	57 657	194 690	235 814	15 718	220 096	-16 533	-41 939	25 406
<b>14</b>	P 264 507	55 613	208 894	240 035	15 773	224 262	-24 472	-39 840	15 368
<b>14 Jul</b>	P 23 411	4 919	18 493	21 585	1 502	20 082	-1 827	-3 416	1 590
<b>Aug</b>	P 19 114	4 966	14 148	16 342	1 471	14 870	-2 772	-3 495	723
<b>Sep</b>	P 23 573	4 572	19 000	21 199	1 750	19 448	-2 374	-2 822	448
<b>Oct</b>	P 24 587	4 949	19 638	22 347	1 322	21 025	-2 240	-3 627	1 387
<b>Nov</b>	P 21 500	3 893	17 607	19 944	1 222	18 722	-1 555	-2 671	1 115
<b>Dec</b>	P 21 174	3 829	17 346	19 353	1 244	18 109	-1 822	-2 585	763
<b>15 Jan</b>	P 20 491	2 840	17 651	17 895	754	17 140	-2 596	-2 086	-510
<b>Feb</b>	P 21 897	3 222	18 675	19 860	696	19 164	-2 037	-2 525	488
<b>Mar</b>	P 24 109	3 461	20 648	23 218	866	22 352	-891	-2 595	1 704
<b>Apr</b>	P 23 171	3 596	19 575	20 918	1 105	19 813	-2 253	-2 490	237
<b>May</b>	P 22 683	3 420	19 262	21 025	1 008	20 017	-1 657	-2 412	755
<b>Jun</b>	P 24 253	3 753	20 499	22 207	1 210	20 996	-2 046	-2 543	497
<b>Jul</b>	P 24 904	3 618	21 286	23 508	1 191	22 316	-1 396	-2 426	1 030
<b>Aug</b>	P 19 401	3 518	15 883	16 206	990	15 217	-3 195	-2 529	-666
<b>Sep</b>	P 23 995	2 950	21 045	21 424	961	20 463	-2 571	-1 989	-582
<b>Oct</b>	P 24 058	3 070	20 987	22 169	937	21 232	-1 888	-2 133	245

## 18. CUSTOMS STATISTICS

## A) Imports/arrivals

## 18.2 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	Energy			Non-energy products												
	Total	Total	Interme- diate	Consum- er	Intermediate goods						Consumer goods				Capital goods	
					Total	Agricultural	Indus- trial	Total	Food	Non- durables	Durables		Total	Ma- chinery	Trans- port	
											Total	of which passeng. cars				
																13
1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10+12	10	11	12	13	14	15	16	
<b>08</b>	283 388	55 480	55 237	243	227 908	130 023	5 914	124 110	72 143	16 089	28 403	27 652	15 016	25 741	18 306	3 836
<b>09</b>	206 116	34 356	34 278	77	171 761	93 907	4 716	89 191	61 249	14 590	26 974	19 685	9 264	16 605	12 299	1 253
<b>10</b>	240 056	44 565	44 563	3	195 491	117 423	5 151	112 273	59 555	15 766	21 766	22 024	8 767	18 512	13 289	1 898
<b>11</b>	263 141	56 835	56 813	21	206 306	127 784	6 441	121 343	61 005	16 567	22 544	21 893	9 878	17 517	12 637	1 976
<b>12</b>	257 946	62 670	62 640	30	195 275	121 701	7 033	114 668	57 855	16 396	22 419	19 039	8 086	15 719	11 477	1 427
<b>13</b>	252 347	57 657	57 615	42	194 690	120 670	6 093	114 576	57 728	16 772	22 466	18 490	8 614	16 292	11 796	1 582
<b>14</b>	P 264 507	55 613	55 413	200	208 894	125 803	6 141	119 662	64 552	17 359	25 119	22 074	11 279	18 538	13 083	2 073
<b>14 Jul</b>	P 23 411	4 919	4 918	0	18 493	11 337	503	10 833	5 624	1 515	2 331	1 777	911	1 532	1 105	162
<b>Aug</b>	P 19 114	4 966	4 950	16	14 148	8 106	554	7 551	4 872	1 385	2 290	1 198	493	1 170	848	119
<b>Sep</b>	P 23 573	4 572	4 548	25	19 000	11 251	574	10 676	6 044	1 538	2 502	2 004	1 078	1 705	1 154	272
<b>Oct</b>	P 24 587	4 949	4 939	11	19 638	11 789	603	11 186	5 958	1 620	2 299	2 039	1 034	1 891	1 300	258
<b>Nov</b>	P 21 500	3 893	3 881	11	17 607	10 404	469	9 935	5 489	1 508	1 971	2 010	998	1 714	1 206	211
<b>Dec</b>	P 21 174	3 829	3 811	18	17 346	9 702	492	9 211	5 721	1 573	2 003	2 146	1 065	1 922	1 341	225
<b>15 Jan</b>	P 20 491	2 840	2 835	5	17 651	10 672	542	10 130	5 388	1 310	2 251	1 827	988	1 591	1 129	169
<b>Feb</b>	P 21 897	3 222	3 177	45	18 675	11 165	447	10 717	5 810	1 354	2 321	2 134	1 219	1 701	1 199	205
<b>Mar</b>	P 24 109	3 461	3 434	27	20 648	12 259	615	11 644	6 473	1 612	2 504	2 356	1 358	1 916	1 309	241
<b>Apr</b>	P 23 171	3 596	3 558	38	19 575	11 952	561	11 391	5 838	1 500	2 075	2 262	1 318	1 786	1 218	239
<b>May</b>	P 22 683	3 420	3 408	13	19 262	11 785	469	11 316	5 753	1 527	1 961	2 265	1 221	1 725	1 168	230
<b>Jun</b>	P 24 253	3 753	3 698	55	20 499	12 235	509	11 726	6 258	1 588	2 216	2 454	1 387	2 006	1 374	278
<b>Jul</b>	P 24 904	3 618	3 612	6	21 286	12 849	514	12 335	6 485	1 608	2 638	2 239	1 208	1 952	1 338	288
<b>Aug</b>	P 19 401	3 518	3 492	26	15 883	8 855	603	8 252	5 682	1 554	2 539	1 590	791	1 346	927	169
<b>Sep</b>	P 23 995	2 950	2 945	5	21 045	12 404	583	11 821	6 620	1 619	2 725	2 277	1 243	2 020	1 358	324
<b>Oct</b>	P 24 058	3 070	3 056	14	20 987	12 259	579	11 680	6 611	1 724	2 478	2 408	1 289	2 117	1 395	335

18. CUSTOMS STATISTICS  
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	World total	European Union (EU 28)								OECD							
		Total	Euro area					Other EU 28			Of which:			OPEC	Other American countries	China	Newly industrialised countries
			Of which:					Of which:			Total	United States	Japan				
			Total	Germany	France	Italy	Total	United Kingdom									
1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15			
08	283 388	157 080	131 699	39 509	31 472	21 785	25 381	13 025	190 591	11 283	5 121	27 652	10 505	20 493	5 095		
09	206 116	119 619	98 017	27 679	24 136	14 916	21 602	9 904	143 727	8 448	3 171	16 981	7 184	14 457	3 485		
10	240 056	131 310	105 798	28 175	26 038	16 965	25 512	10 944	158 761	9 650	3 470	23 096	10 507	18 916	3 733		
11	263 141	139 028	112 473	31 136	28 581	17 323	26 555	11 161	169 304	10 869	3 211	27 749	12 745	18 705	3 630		
12	257 946	131 031	105 903	27 989	27 352	16 142	25 128	10 465	161 428	9 878	2 955	31 922	13 922	17 808	3 181		
13	252 347	130 664	105 315	28 260	27 297	14 884	25 349	9 970	160 904	10 337	2 437	29 478	11 607	17 413	3 205		
14	P 264 507	141 069	113 429	31 987	29 007	15 546	27 640	11 057	171 643	10 311	2 646	28 465	9 715	19 766	3 272		
14 Jul	P 23 411	12 354	9 702	2 615	2 416	1 400	2 651	1 147	15 272	918	204	2 532	736	1 827	308		
Aug	P 19 114	9 072	7 314	1 916	1 827	941	1 758	699	11 089	657	168	2 617	902	1 661	223		
Sep	P 23 573	12 719	10 051	2 950	2 597	1 359	2 669	1 132	15 512	909	253	2 219	1 109	1 984	277		
Oct	P 24 587	13 374	10 667	3 117	2 694	1 422	2 707	1 074	16 081	886	258	2 560	872	1 900	316		
Nov	P 21 500	12 209	9 574	2 841	2 376	1 249	2 635	1 151	14 640	844	215	1 999	833	1 557	271		
Dec	P 21 174	11 535	9 282	2 584	2 296	1 348	2 253	917	14 020	775	227	2 323	661	1 831	263		
15 Jan	P 20 491	11 204	9 116	2 656	2 413	1 110	2 088	712	13 692	941	225	1 633	594	1 870	301		
Feb	P 21 897	12 331	9 898	2 888	2 493	1 325	2 432	900	14 977	1 063	222	1 654	642	1 933	298		
Mar	P 24 109	13 389	10 658	3 032	2 765	1 460	2 731	1 067	16 532	1 219	312	1 730	843	2 031	334		
Apr	P 23 171	12 798	10 283	2 960	2 631	1 477	2 514	978	15 753	1 180	279	2 009	747	1 599	362		
May	P 22 683	12 740	10 108	3 015	2 399	1 536	2 632	1 052	15 483	1 121	253	1 775	776	1 843	299		
Jun	P 24 253	13 620	10 828	3 213	2 627	1 620	2 793	1 117	16 589	1 097	262	1 920	865	2 031	350		
Jul	P 24 904	13 849	11 039	3 215	2 540	1 617	2 810	1 128	16 983	1 210	277	1 894	910	2 131	329		
Aug	P 19 401	9 763	7 602	2 212	1 679	1 058	2 160	1 038	11 951	846	220	1 837	806	1 911	253		
Sep	P 23 995	13 583	10 776	3 261	2 587	1 505	2 807	1 079	16 447	1 096	327	1 708	678	2 268	472		
Oct	P 24 058	13 869	11 078	3 316	2 626	1 565	2 791	1 076	16 665	982	285	1 863	777	2 043	311		

18. CUSTOMS STATISTICS  
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	Total	Energy			Non-energy products											
		Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods				Capital goods			
						Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	Ma- chinery	Trans- port
												Total	of which passeng. cars			
1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10+12	10	11	12	13	14	15	16	
08	189 228	12 032	9 989	2 044	177 196	92 383	1 194	91 189	67 976	22 567	18 245	27 165	20 429	16 837	8 745	6 979
09	159 890	6 940	5 417	1 523	152 950	75 494	904	74 590	63 765	22 033	18 360	23 372	18 693	13 691	7 796	4 842
10	186 780	9 188	7 340	1 848	177 592	98 614	1 061	97 553	63 186	24 052	14 503	24 632	19 597	15 792	8 817	5 944
11	215 230	12 919	10 711	2 208	202 311	113 561	1 428	112 133	69 803	26 315	16 238	27 251	22 015	18 948	10 416	7 285
12	226 115	16 577	13 903	2 674	209 537	119 477	1 506	117 972	71 473	28 881	17 686	24 907	19 679	18 587	11 108	6 244
13	235 814	15 718	13 032	2 686	220 096	123 009	1 640	121 369	76 681	30 201	19 582	26 897	22 080	20 406	11 900	7 215
14	P 240 035	15 773	13 330	2 443	224 262	121 789	1 706	120 084	81 047	31 094	21 121	28 832	24 054	21 425	11 968	7 971
14 Jul	P 21 585	1 502	1 202	300	20 082	10 749	157	10 592	7 165	2 518	1 902	2 745	2 295	2 169	1 143	888
Aug	P 16 342	1 471	1 295	177	14 870	8 569	123	8 446	5 066	2 096	1 923	1 046	684	1 236	852	275
Sep	P 21 199	1 750	1 489	261	19 448	10 482	165	10 317	7 037	2 260	2 102	2 675	2 242	1 929	1 002	800
Oct	P 22 347	1 322	1 147	176	21 025	11 413	175	11 237	7 498	2 737	1 921	2 840	2 396	2 114	1 085	888
Nov	P 19 944	1 222	1 002	220	18 722	9 784	151	9 634	7 180	2 744	1 654	2 782	2 357	1 758	973	633
Dec	P 19 353	1 244	1 054	190	18 109	9 546	126	9 419	6 819	2 854	1 692	2 273	1 881	1 744	1 096	493
15 Jan	P 17 895	754	621	133	17 140	9 024	115	8 909	6 866	2 639	1 738	2 489	2 152	1 250	741	398
Feb	P 19 860	696	574	122	19 164	9 979	135	9 843	7 582	2 760	1 928	2 894	2 514	1 603	954	533
Mar	P 23 218	866	640	226	22 352	11 618	151	11 467	8 695	3 205	2 166	3 324	2 809	2 039	1 212	681
Apr	P 20 918	1 105	880	225	19 813	10 709	149	10 560	7 488	2 968	1 830	2 689	2 254	1 616	1 034	458
May	P 21 025	1 008	788	220	20 017	10 345	133	10 212	7 845	2 974	1 719	3 152	2 711	1 828	1 145	543
Jun	P 22 207	1 210	936	274	20 996	11 437	159	11 279	7 551	2 865	1 734	2 953	2 469	2 007	1 198	670
Jul	P 23 508	1 191	927	264	22 316	11 553	169	11 383	8 625	2 874	2 100	3 650	3 083	2 139	1 289	695
Aug	P 16 206	990	791	198	15 217	8 420	124	8 295	5 464	2 302	1 908	1 254	879	1 333	926	294
Sep	P 21 424	961	780	181	20 463	10 536	135	10 401	8 020	2 485	2 169	3 367	2 896	1 907	1 122	639
Oct	P 22 169	937	784	153	21 232	10 853	148	10 706	8 440	2 880	2 230	3 330	2 810	1 939	1 226	568

18. CUSTOMS STATISTICS  
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	World total	European Union (EU 28)							OECD			OPEC	Other American countries	China	Newly industrialised countries
		Total	Euro area				Other EU 28		Total	Of which:					
			Total	Of which:			Total	United Kingdom		United States	Japan				
				Germany	France	Italy									
1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15	
08	189 228	131 047	105 537	19 897	34 491	15 177	25 510	13 381	150 862	7 544	1 458	7 091	5 731	2 153	1 799
09	159 890	110 696	91 476	17 700	30 923	13 070	19 220	10 092	128 018	5 706	1 213	6 280	4 687	1 986	1 953
10	186 780	126 494	103 912	19 576	33 942	16 489	22 582	11 541	147 500	6 592	1 416	6 880	6 377	2 663	2 481
11	215 230	142 586	113 860	22 152	37 171	17 542	28 726	14 116	167 553	7 914	1 822	8 683	7 593	3 387	2 514
12	226 115	143 234	113 209	23 872	36 574	16 798	30 025	14 243	171 361	9 020	2 096	10 802	8 641	3 785	3 265
13	235 814	147 722	115 887	23 899	37 935	16 447	31 834	16 104	175 664	8 762	2 254	12 230	10 423	3 943	3 211
14	P 240 035	P 152 292	P 119 768	P 24 902	P 37 649	P 17 250	P 32 525	P 16 511	P 181 942	P 10 643	P 2 625	P 11 187	P 8 487	P 4 080	P 4 667
14 Jul	P 21 585	P 13 661	P 10 734	P 2 192	P 3 566	P 1 589	P 2 927	P 1 544	P 16 322	P 1 008	P 222	P 924	P 820	P 354	P 487
Aug	P 16 342	P 10 229	P 7 896	P 1 507	P 2 456	P 1 083	P 2 333	P 1 226	P 12 275	P 683	P 207	P 737	P 559	P 295	P 374
Sep	P 21 199	P 13 769	P 10 872	P 2 235	P 3 473	P 1 647	P 2 896	P 1 433	P 16 304	P 891	P 253	P 876	P 683	P 389	P 384
Oct	P 22 347	P 14 072	P 11 100	P 2 210	P 3 346	P 1 724	P 2 972	P 1 447	P 16 895	P 1 041	P 294	P 938	P 805	P 349	P 598
Nov	P 19 944	P 12 896	P 10 193	P 2 182	P 3 082	P 1 478	P 2 703	P 1 279	P 15 349	P 980	P 175	P 960	P 644	P 315	P 395
Dec	P 19 353	P 11 761	P 9 238	P 1 819	P 2 844	P 1 333	P 2 523	P 1 198	P 14 321	P 968	P 169	P 1 035	P 810	P 328	P 426
15 Jan	P 17 895	P 11 987	P 9 338	P 2 077	P 2 940	P 1 367	P 2 649	P 1 403	P 14 107	P 790	P 198	P 682	P 546	P 298	P 226
Feb	P 19 860	P 13 052	P 10 289	P 2 216	P 3 264	P 1 483	P 2 763	P 1 433	P 15 741	P 861	P 209	P 715	P 667	P 354	P 325
Mar	P 23 218	P 14 747	P 11 584	P 2 560	P 3 524	P 1 749	P 3 164	P 1 591	P 17 602	P 947	P 240	P 1 352	P 941	P 379	P 353
Apr	P 20 918	P 13 405	P 10 357	P 2 189	P 3 159	P 1 594	P 3 048	P 1 587	P 16 032	P 982	P 216	P 927	P 753	P 399	P 346
May	P 21 025	P 13 651	P 10 581	P 2 180	P 3 238	P 1 663	P 3 070	P 1 552	P 16 306	P 942	P 223	P 964	P 695	P 350	P 286
Jun	P 22 207	P 14 191	P 11 328	P 2 329	P 3 775	P 1 553	P 2 863	P 1 456	P 17 065	P 1 086	P 167	P 1 179	P 793	P 365	P 346
Jul	P 23 508	P 14 957	P 11 592	P 2 493	P 3 687	P 1 652	P 3 365	P 1 696	P 18 026	P 1 262	P 228	P 924	P 888	P 458	P 297
Aug	P 16 206	P 9 980	P 7 614	P 1 615	P 2 234	P 1 000	P 2 366	P 1 172	P 12 020	P 800	P 149	P 764	P 705	P 310	P 246
Sep	P 21 424	P 14 583	P 11 392	P 2 417	P 3 569	P 1 689	P 3 191	P 1 606	P 17 019	P 931	P 216	P 776	P 664	P 399	P 291
Oct	P 22 169	P 14 605	P 11 279	P 2 452	P 3 307	P 1 822	P 3 326	P 1 626	P 17 252	P 996	P 189	P 849	P 763	P 386	P 338

18. CUSTOMS STATISTICS  
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
10	100.7	98.3	100.5	97.4	94.5	102.3	125.2	95.6	96.1	109.1
11	109.2	103.8	106.3	102.8	93.7	113.0	156.8	100.4	100.2	129.3
12	114.2	107.2	108.8	106.6	91.3	119.4	172.5	102.8	103.9	131.7
13	109.4	106.2	110.0	104.7	83.7	113.6	157.4	100.2	101.0	123.6
14	106.8	107.4	113.7	105.0	81.7	109.6	146.5	98.6	99.3	116.5
14 Mar	105.3	102.8	114.3	98.9	71.6	110.4	151.1	97.2	98.9	120.8
Apr	106.7	105.0	113.2	101.9	79.6	110.6	151.8	99.0	99.0	118.0
May	105.7	102.8	110.4	100.0	76.0	110.4	149.8	99.1	99.3	118.6
Jun	107.5	104.3	110.7	101.9	79.2	112.1	152.7	101.1	100.6	118.5
Jul	107.5	105.2	113.1	102.3	85.8	111.0	154.2	99.0	98.7	119.7
Aug	107.4	108.4	111.6	107.1	86.9	109.5	147.7	94.6	99.2	118.9
Sep	108.0	111.2	111.7	110.8	79.6	110.2	146.8	100.1	100.3	108.3
Oct	106.4	109.8	115.6	107.6	85.9	107.5	140.6	97.9	98.1	120.6
Nov	106.7	112.2	117.3	110.3	85.6	107.1	134.9	99.4	99.4	109.9
Dec	109.0	116.8	121.8	114.9	87.2	108.3	130.3	101.5	102.6	121.0
15 Jan	102.0	115.4	117.1	114.4	82.6	99.5	103.8	98.5	98.0	105.0
Feb	104.3	113.5	119.4	111.2	79.8	103.8	112.4	101.6	101.1	108.9
Mar	105.9	113.0	120.0	110.4	88.5	105.1	117.7	102.0	100.9	114.0
Apr	105.1	111.2	118.0	108.6	89.7	104.6	117.4	101.3	100.7	113.0
May	105.5	111.7	119.2	109.0	83.0	105.9	123.7	101.7	100.2	117.0
Jun	104.2	110.5	116.9	108.1	88.8	103.5	119.0	99.6	98.2	130.9
Jul	104.5	113.0	114.6	112.1	81.5	104.1	116.0	101.1	100.1	112.0
Aug	103.7	117.6	117.1	117.8	87.2	100.1	106.1	97.9	101.6	112.3
Sep	103.5	116.2	117.8	115.4	85.7	100.6	96.1	101.7	100.8	115.2
Oct	103.7	116.7	117.2	116.3	83.3	101.1	103.6	100.5	99.4	110.4

18. CUSTOMS STATISTICS  
C) Unit value indices

18.7 Exports/dispatches

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
<b>10</b>	103.2	106.4	109.7	104.7	91.4	103.0	122.4	101.8	101.8	95.1
<b>11</b>	108.2	110.4	108.4	111.8	93.0	109.1	159.3	105.3	105.5	100.6
<b>12</b>	110.4	116.7	113.5	118.9	99.3	108.5	162.9	104.5	104.7	98.9
<b>13</b>	110.2	118.0	118.6	118.0	94.2	108.4	152.5	105.1	105.3	97.8
<b>14</b>	109.1	118.4	116.0	120.2	91.9	106.7	144.8	103.7	104.1	96.5
<b>14 Mar</b>	110.0	120.6	119.6	121.5	90.5	107.3	152.8	104.0	104.2	92.7
<i>Apr</i>	108.4	117.2	120.0	115.7	92.9	106.0	149.5	103.3	103.0	92.8
<i>May</i>	109.3	118.0	119.7	117.3	91.9	107.2	149.5	104.2	104.3	93.7
<i>Jun</i>	108.6	118.5	117.1	119.5	94.5	105.3	144.2	101.8	102.7	94.8
<i>Jul</i>	109.1	118.2	114.5	120.4	89.2	107.5	144.9	104.5	104.9	102.1
<i>Aug</i>	107.3	117.9	115.6	119.9	93.6	103.8	140.5	99.9	101.6	90.1
<i>Sep</i>	110.9	120.5	117.9	121.9	86.7	109.7	156.7	105.2	106.3	97.4
<i>Oct</i>	109.9	119.7	117.3	121.3	90.8	107.5	142.7	104.9	105.1	98.4
<i>Nov</i>	109.6	118.3	111.3	123.1	97.4	106.5	138.7	104.0	104.3	98.9
<i>Dec</i>	109.1	116.7	109.5	122.5	96.5	106.7	125.5	105.0	106.0	97.2
<b>15 Jan</b>	108.7	120.3	114.5	124.3	87.7	105.4	114.1	104.8	104.6	99.7
<i>Feb</i>	109.8	121.1	119.1	122.7	86.3	107.3	120.9	106.6	105.9	97.4
<i>Mar</i>	110.7	123.1	124.1	123.0	91.0	106.8	119.7	106.2	105.5	92.6
<i>Apr</i>	108.3	119.5	124.0	117.2	87.1	105.4	110.8	105.0	105.5	90.9
<i>May</i>	112.5	124.3	128.0	122.6	93.0	108.9	134.6	107.3	107.0	97.4
<i>Jun</i>	110.2	120.4	119.4	121.3	92.4	107.3	119.5	106.5	106.6	100.6
<i>Jul</i>	111.2	122.5	115.0	127.0	90.3	108.3	114.5	107.9	108.2	97.3
<i>Aug</i>	107.9	121.6	118.8	123.6	93.3	102.8	105.4	102.6	103.6	88.2
<i>Sep</i>	108.1	122.7	122.4	123.6	90.6	102.5	101.3	102.6	102.8	95.4
<i>Oct</i>	110.6	123.2	123.0	123.9	85.3	107.8	116.2	107.2	107.1	101.5





CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS  
CHAPTERS)

19. INTEREST RATES  
A) Legal interest rates

19.1 (1st Part) Legal interest rates, EURIBOR, MIBOR and other reference rates (a)

Percentages

		Mortgage market: Official mortgage market reference rates					Other mortgage market reference rates				Date of publication	
		Interbank rates		Average rate on mortgage loans for house purchase		5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Savings banks' re- ference lending rate (CECA in- dicator)	Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91)		BOE	
		12-month MIBOR	12-month EURIBOR	Over 3 years Spanish MFIs	Maturity 1-5 years Euro zone MFIs (b)				Banks (c)	Savings banks (c)	Interest rates cols. 1, 2, 5 and 6	Rest of official interest rates 3, 4 and 7 to 9
		1	2	3	4	5	6	7	8	9	10	11
12	A	1.109	1.109	3.414	3.230	0.888	4.338	5.385	3.281	3.612	...	...
13	A	0.536	0.536	3.353	3.092	1.088	3.105	5.496	3.186	3.819	...	...
14	A	0.476	0.476	3.003	2.816	0.721	1.510	...	...	...	...	...
14	Oct	0.338	0.338	2.819	2.690	0.459	0.968	...	...	...	4-11-14	20-11-14
	Nov	0.335	0.335	2.606	2.630	0.420	0.883	...	...	...	2-12-14	18-12-14
	Dec	0.329	0.329	2.557	2.530	0.401	0.828	...	...	...	3-01-15	21-01-15
15	Jan	0.298	0.298	2.436	2.520	0.318	0.758	...	...	...	3-02-15	19-02-15
	Feb	0.255	0.255	2.457	2.530	0.302	0.712	...	...	...	3-03-15	19-03-15
	Mar	0.212	0.212	2.324	2.470	0.275	0.655	...	...	...	2-04-15	18-04-15
	Apr	0.180	0.180	2.251	2.450	0.216	0.585	...	...	...	5-05-15	21-05-15
	May	0.165	0.165	2.156	2.400	0.384	0.535	...	...	...	2-06-15	18-06-15
	Jun	0.163	0.163	2.161	2.330	0.521	0.555	...	...	...	3-07-15	18-07-15
	Jul	0.167	0.167	2.152	2.250	0.463	0.573	...	...	...	4-08-15	20-08-15
	Aug	0.161	0.161	2.182	2.260	0.395	0.579	...	...	...	2-09-15	19-09-15
	Sep	0.154	0.154	2.117	2.280	0.390	0.641	...	...	...	2-10-15	20-10-15
	Oct	0.128	0.128	2.127	2.360	0.315	0.665	...	...	...	3-11-15	19-11-15
	Nov	0.079	0.079	2.132	2.320	0.231	0.654	...	...	...	2-12-15	18-12-15

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.

(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 September 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

19. INTEREST RATES  
A) Legal interest rates

19.1 (Cont.) Legal interest rates, EURIBOR, MIBOR and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d)										Date of publi- cation BOE
		Legal in- terest rate	Judgment debt rate	Tax debt rate	Default interest rate on business transac- tions Law 3/04  (c)	Interes Rate Swap (IRS)										Interest rates cols. 16-25
						one year	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	
		12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
12	A	4.00	6.00	5.000	8.00	0.194	0.420	0.533	0.696	0.888	1.268	1.708	2.143	2.275	2.324	...
13	A	4.00	6.00	5.000	8.46	0.282	0.518	0.680	0.879	1.088	1.465	1.907	2.337	2.476	2.517	...
14	A	4.00	6.00	5.000	8.20	0.194	0.344	0.437	0.570	0.721	1.039	1.460	1.891	2.071	2.159	...
14	Oct	4.00	6.00	5.000	8.15	0.090	0.217	0.273	0.355	0.459	0.714	1.099	1.517	1.722	1.846	11-11-14
	Nov	4.00	6.00	5.000	8.15	0.083	0.214	0.263	0.332	0.420	0.643	1.004	1.410	1.614	1.745	3-12-14
	Dec	4.00	6.00	5.000	8.15	0.081	0.202	0.254	0.321	0.401	0.593	0.911	1.269	1.449	1.584	3-01-15
15	Jan	3.50	5.50	4.375	8.05	0.039	0.141	0.183	0.244	0.318	0.482	0.736	1.017	1.171	1.302	11-02-15
	Feb	3.50	5.50	4.375	8.05	0.041	0.130	0.168	0.229	0.302	0.466	0.703	0.961	1.103	1.207	14-03-15
	Mar	3.50	5.50	4.375	8.05	0.010	0.095	0.137	0.202	0.275	0.423	0.628	0.839	0.941	1.021	11-04-15
	Apr	3.50	5.50	4.375	8.05	-0.004	0.070	0.103	0.156	0.216	0.343	0.514	0.694	0.773	0.814	13-05-15
	May	3.50	5.50	4.375	8.05	-0.002	0.103	0.174	0.272	0.384	0.615	0.898	1.164	1.271	1.321	10-06-15
	Jun	3.50	5.50	4.375	8.05	0.017	0.137	0.235	0.369	0.521	0.813	1.157	1.478	1.597	1.634	13-07-15
	Jul	3.50	5.50	4.375	8.05	-0.007	0.111	0.195	0.319	0.463	0.755	1.120	1.478	1.626	1.672	5-08-15
	Aug	3.50	5.50	4.375	8.05	-0.028	0.088	0.165	0.272	0.395	0.656	0.996	1.334	1.475	1.518	3-09-15
	Sep	3.50	5.50	4.375	8.05	-0.042	0.073	0.149	0.261	0.390	0.664	1.024	1.391	1.543	1.586	8-10-15
	Oct	3.50	5.50	4.375	8.05	-0.084	0.023	0.090	0.194	0.315	0.579	0.930	1.302	1.464	1.512	6-11-15
	Nov	3.50	5.50	4.375	8.05	-0.168	-0.070	-0.010	0.100	0.231	0.516	0.900	1.302	1.482	1.548	3-12-15

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

**19. INTEREST RATES**  
**A) Legal interest rates**

**19.2 Unofficial mortgage market and other interest rates**

Percentages per annum

	Mortgage market reference rates DGTFP Resolution of 20.6.1986			Govt. Bonds Nominal index for half-yearly payments (R.DGTFP 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets. Mixed yield Art.3 Law 14/1985		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi- cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	1.750	3.093	2.563	2.358	5.13	4.74	9.34	8.80	1.875	1.626	2.229	3.092
<b>10</b>	1.750	3.473	3.093	3.098	5.11	4.82	9.80	9.15	2.500	1.821	2.371	3.315
<b>11</b>	2.750	4.187	4.519	4.397	5.27	5.39	9.92	11.19	2.500	3.850	3.591	4.125
<b>12</b>	2.250	4.423	4.334	4.402	5.29	5.27	9.96	11.49	2.125	3.076	3.682	4.533
<b>13</b>	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
<b>14</b>	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
<b>14 Jun</b>	2.250	2.055	1.707	1.517	...	...	...	...	...	1.065	1.593	2.675
<b>Jul</b>	...	2.046	1.607	1.355	...	...	...	...	...	0.701	1.122	2.240
<b>Aug</b>	...	1.970	1.477	1.209	...	...	...	...	...	0.701	1.122	2.240
<b>Sep</b>	2.000	1.867	1.270	1.061	...	...	...	...	...	0.701	1.122	2.240
<b>Oct</b>	...	1.845	1.162	0.965	...	...	...	...	...	0.452	1.138	1.818
<b>Nov</b>	...	1.637	1.076	0.881	...	...	...	...	...	0.452	1.138	1.818
<b>Dec</b>	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
<b>15 Jan</b>	...	0.979	0.825	0.756	...	...	...	...	...	0.467	0.700	1.385
<b>Feb</b>	...	0.981	0.742	0.711	...	...	...	...	...	0.467	0.700	1.385
<b>Mar</b>	1.250	0.927	0.731	0.654	...	...	...	...	...	0.467	0.700	1.385
<b>Apr</b>	...	0.864	0.701	0.584	...	...	...	...	...	0.150	0.316	0.826
<b>May</b>	...	0.618	0.670	0.534	...	...	...	...	...	0.150	0.316	0.826
<b>Jun</b>	1.000	0.552	0.749	0.555	...	...	...	...	...	0.150	0.316	0.826
<b>Jul</b>	...	0.457	0.723	0.573	...	...	...	...	...	0.524	1.026	1.879
<b>Aug</b>	...	0.479	0.738	0.578	...	...	...	...	...	0.524	1.026	1.879
<b>Sep</b>	1.000	0.491	0.846	0.640	...	...	...	...	...	0.524	1.026	1.879
<b>Oct</b>	...	0.549	0.879	0.664	...	...	...	...	...	0.322	0.183	1.716
<b>Nov</b>	...	0.620	0.881	0.653	...	...	...	...	...	0.322	0.183	1.716

**19. INTEREST RATES**  
**B) Interest rates applied by  
MFI to euro area residents**

**19.3 Interest rates (APRC and NDER) on new business.  
Loans to households and NPISH.  
Credit institutions and credit financial intermediaries (a)**

Percentages

	Bank over- draft (b)	N D E R												A P R C				
		Lending for house purchase					Consumer credit				Other lending			House purcha- se	For con- sump- tion	Other len- ding		
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years				Over 5 years	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
<b>10</b>	R	4.72	2.60	2.52	2.94	7.07	2.87	6.92	5.06	8.07	8.97	5.16	4.92	5.42	7.46	2.66	7.47	5.64
<b>11</b>		5.28	3.58	3.47	3.97	8.99	4.85	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	3.66	9.11	6.29
<b>12</b>		4.92	2.81	2.66	3.05	5.82	4.86	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	2.93	8.31	6.23
<b>13</b>		4.85	2.99	2.84	3.13	5.85	4.62	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	3.16	9.52	5.92
<b>14</b>		4.77	2.56	2.40	2.69	6.64	4.36	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	2.64	8.98	4.91
<b>14 Sep</b>		4.68	2.96	2.70	3.10	7.19	5.19	9.08	5.77	10.45	9.41	5.54	5.32	5.80	7.10	3.10	9.87	5.94
<b>Oct</b>		4.61	2.87	2.61	3.00	7.17	4.30	8.99	5.77	10.14	9.31	5.36	5.03	5.85	7.03	3.02	9.83	5.68
<b>Nov</b>		4.60	2.72	2.52	2.83	7.52	4.56	9.11	6.58	10.51	9.25	5.14	4.83	5.50	6.82	2.88	9.77	5.45
<b>Dec</b>		4.77	2.56	2.40	2.69	6.64	4.36	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	2.64	8.98	4.91
<b>15 Jan</b>		4.74	2.58	2.37	2.76	6.79	3.42	8.14	5.51	9.58	9.10	5.20	4.98	5.25	7.36	2.65	9.37	5.55
<b>Feb</b>		4.70	2.49	2.28	2.67	5.78	3.21	8.21	4.72	9.66	9.16	5.12	4.78	5.68	6.20	2.67	9.58	5.51
<b>Mar</b>		4.57	2.33	2.07	2.60	5.55	3.23	7.92	4.82	9.23	8.65	4.79	4.34	5.55	6.46	2.52	8.95	5.10
<b>Apr</b>		4.64	2.28	2.02	2.54	5.88	3.05	7.81	4.04	9.07	8.74	4.69	4.52	5.18	5.84	2.47	8.86	5.04
<b>May</b>		4.52	2.28	2.04	2.43	5.28	2.72	7.96	4.15	9.39	8.69	4.58	4.19	5.21	5.84	2.55	8.99	5.06
<b>Jun</b>		4.48	2.20	1.98	2.35	4.93	2.64	7.78	4.14	9.03	8.61	4.51	4.30	4.75	5.79	2.50	8.81	4.89
<b>Jul</b>		4.31	2.14	1.96	2.29	3.14	2.42	8.00	4.35	9.49	8.60	4.27	4.05	4.83	4.58	2.43	9.05	4.78
<b>Aug</b>		4.20	2.22	2.14	2.19	4.11	2.45	8.22	4.52	9.74	8.67	4.72	4.48	5.14	5.49	2.50	9.43	5.15
<b>Sep</b>		4.17	2.17	2.04	2.22	3.03	2.37	8.21	4.52	9.60	8.68	4.44	4.20	5.00	5.13	2.42	9.23	4.87
<b>Oct</b>		4.11	2.15	1.93	2.24	4.12	2.52	8.08	4.50	9.34	8.59	4.36	4.05	4.99	5.39	2.49	9.05	4.98
<b>Nov</b>	P	4.02	2.10	1.84	2.19	5.55	2.68	7.71	4.29	9.14	8.41	4.08	3.73	4.77	5.55	2.47	8.70	4.62

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.6 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)**

Percentages

	1	N D E R								A P R C		
		Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million	
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
2	3	4	5	6	7	8	9	10	11			
<b>10</b>	R	3.42	3.88	3.78	5.31	5.14	2.58	2.57	2.41	2.95	4.40	2.71
<b>11</b>		4.15	5.02	4.95	6.19	6.63	3.36	3.36	3.07	4.26	5.39	3.53
<b>12</b>		3.52	4.93	4.91	5.65	4.43	2.72	2.61	4.59	3.08	5.35	3.00
<b>13</b>		3.38	4.83	4.79	5.23	6.01	2.73	2.69	2.74	3.86	5.18	2.83
<b>14</b>		3.13	3.89	3.92	3.54	3.76	2.01	2.02	1.56	2.39	4.13	2.10
<b>14 Sep</b>		2.75	4.23	4.23	4.00	5.03	2.79	2.77	3.27	3.27	4.54	2.84
<b>Oct</b>		2.74	4.16	4.21	3.70	4.39	2.63	2.59	2.67	3.52	4.53	2.67
<b>Nov</b>		2.69	4.01	4.04	3.62	4.21	2.33	2.32	2.54	2.16	4.32	2.40
<b>Dec</b>		3.13	3.89	3.92	3.54	3.76	2.01	2.02	1.56	2.39	4.13	2.10
<b>15 Jan</b>		3.05	4.09	4.10	3.75	4.35	2.29	2.25	2.48	3.40	4.51	2.39
<b>Feb</b>		2.99	3.81	3.83	3.55	3.85	2.14	2.11	2.60	2.45	4.20	2.34
<b>Mar</b>		2.70	3.61	3.62	3.38	4.03	2.12	2.12	2.34	1.97	3.90	2.27
<b>Apr</b>		2.73	3.61	3.63	3.26	3.99	2.25	2.28	2.11	1.92	3.96	2.33
<b>May</b>		2.62	3.49	3.51	3.15	3.54	2.13	2.08	3.05	2.07	3.74	2.23
<b>Jun</b>		2.63	3.27	3.28	3.11	3.65	2.30	2.28	2.41	2.48	3.53	2.41
<b>Jul</b>		2.49	3.34	3.36	3.03	3.36	1.96	1.96	1.75	2.19	3.71	2.02
<b>Aug</b>		2.49	3.38	3.38	3.38	3.64	1.67	1.66	1.58	2.17	3.70	1.80
<b>Sep</b>		2.42	3.28	3.29	3.14	3.38	1.99	1.98	2.24	2.05	3.57	2.18
<b>Oct</b>		2.37	3.23	3.24	3.07	3.20	1.72	1.69	1.93	2.04	3.68	1.86
<b>Nov</b>	P	2.34	3.13	3.16	2.85	2.91	1.93	1.89	1.94	2.81	3.44	2.33

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.9 Interest rates (NEDR) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)**

Percentages

	1	Households and NPISH						Non-financial corporations						Households and NPISH and non-financial corporations. Repos	
		Redeemable at notice (b) (B)		With agreed maturity			Repos	Over-night (b)	With agreed maturity			Repos			
		Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years			Over 2 years	Weighted average rate	Up to 1 year		Over 1 and up to 2 years		Over 2 years
2	3	4	5	6	7	8	9	10	11	12	13	14	15		
<b>10</b>	0.27	-	0.86	2.74	2.68	3.08	2.80	1.21	0.68	1.98	1.94	3.32	2.72	0.79	0.84
<b>11</b>	0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99
<b>12</b>	0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
<b>13</b>	0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
<b>14</b>	0.17	-	-	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46
<b>14 Sep</b>	0.17	-	-	0.81	0.69	0.95	0.97	0.60	0.38	0.62	0.58	1.04	1.39	0.12	0.15
<b>Oct</b>	0.17	-	-	0.74	0.62	0.88	0.95	0.51	0.35	0.63	0.59	1.03	0.79	0.15	0.18
<b>Nov</b>	0.17	-	-	0.66	0.59	0.74	0.86	0.48	0.35	0.50	0.45	0.89	0.87	0.30	0.31
<b>Dec</b>	0.17	-	-	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46
<b>15 Jan</b>	0.16	-	-	0.63	0.56	0.74	0.86	0.41	0.33	0.49	0.46	0.58	1.07	0.17	0.18
<b>Feb</b>	0.16	-	-	0.56	0.49	0.63	0.83	0.33	0.27	0.38	0.35	0.66	1.02	0.11	0.11
<b>Mar</b>	0.16	-	-	0.51	0.45	0.62	0.64	0.34	0.26	0.41	0.38	0.64	1.42	0.10	0.11
<b>Apr</b>	0.15	-	-	0.47	0.42	0.55	0.50	0.31	0.22	0.39	0.38	0.63	0.58	0.17	0.18
<b>May</b>	0.16	-	-	0.45	0.41	0.51	0.56	0.35	0.24	0.37	0.36	0.43	0.58	0.19	0.20
<b>Jun</b>	0.15	-	-	0.42	0.40	0.45	0.49	0.37	0.25	0.38	0.32	0.43	1.98	0.25	0.26
<b>Jul</b>	0.16	-	-	0.42	0.38	0.47	0.48	0.41	0.21	0.36	0.35	0.41	0.42	0.17	0.19
<b>Aug</b>	0.14	-	-	0.40	0.38	0.46	0.32	0.45	0.20	0.33	0.32	0.47	0.31	0.06	0.08
<b>Sep</b>	0.13	-	-	0.41	0.38	0.49	0.29	0.44	0.18	0.33	0.32	0.46	0.44	0.18	0.20
<b>Oct</b>	0.14	-	-	0.42	0.41	0.45	0.39	0.41	0.19	0.31	0.30	0.40	0.41	0.19	0.21
<b>Nov</b>	P	0.13	-	0.40	0.37	0.43	0.39	0.42	0.18	0.32	0.30	0.42	0.85	0.16	0.18

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.

c. Includes non financial corporations

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.12 Interest rates (NDR) on outstanding amounts. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries (a)**

Percentages

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans				Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>10</b>	2.74	3.97	5.09	2.72	5.36	7.52	7.13	4.45	3.31	3.51	3.44	3.19
<b>11</b>	3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	3.90	4.48	4.03	3.66
<b>12</b>	2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	3.47	3.92	3.64	3.23
<b>13</b>	2.11	3.97	5.85	2.10	5.80	9.38	8.87	4.29	3.44	3.76	3.72	3.21
<b>14</b>	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.84	3.14	2.78	2.77
<b>14 Sep</b>	2.10	5.23	6.43	2.09	5.95	9.47	9.18	4.34	3.27	3.34	3.55	3.12
<b>Oct</b>	2.08	5.21	6.47	2.06	5.96	9.51	9.06	4.36	3.24	3.34	3.45	3.12
<b>Nov</b>	2.06	5.17	6.41	2.05	5.92	8.67	9.02	4.36	3.18	3.38	3.28	3.08
<b>Dec</b>	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.84	3.14	2.78	2.77
<b>15 Jan</b>	1.86	4.99	6.24	1.85	6.08	9.70	9.24	4.46	2.90	3.25	2.83	2.82
<b>Feb</b>	1.84	4.94	6.19	1.83	6.06	9.50	9.23	4.49	2.86	3.16	2.85	2.77
<b>Mar</b>	1.82	4.83	6.16	1.80	6.07	9.43	9.18	4.48	2.77	2.86	2.75	2.75
<b>Apr</b>	1.78	4.84	6.15	1.77	6.06	9.77	8.83	4.45	2.71	2.85	2.67	2.69
<b>May</b>	1.73	4.77	6.15	1.72	6.01	9.78	8.77	4.38	2.68	2.82	2.62	2.66
<b>Jun</b>	1.70	4.57	6.10	1.69	6.02	8.91	8.74	4.39	2.63	2.73	2.58	2.62
<b>Jul</b>	1.66	4.47	6.09	1.64	5.96	9.43	8.71	4.35	2.57	2.68	2.47	2.58
<b>Aug</b>	1.61	4.46	6.07	1.60	5.96	9.53	8.72	4.32	2.54	2.61	2.43	2.57
<b>Sep</b>	1.59	4.35	6.07	1.58	5.94	9.47	8.70	4.30	2.51	2.57	2.40	2.54
<b>Oct</b>	1.57	4.26	6.05	1.56	5.98	9.42	8.91	4.30	2.47	2.56	2.32	2.51
<b>Nov</b> P	1.56	4.14	5.99	1.54	5.98	8.69	8.88	4.29	2.43	2.42	2.35	2.48

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

**19. INTEREST RATES**  
**B) Interest rates applied by MFI to euro area residents**

**19.15 Interest rates (NDR) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)**

Percentages

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Over-night (b)	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>10</b>	0.27	-	0.86	2.54	2.60	2.26	1.37	0.68	2.56	2.52	2.86	1.28	1.29
<b>11</b>	0.28	-	-	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
<b>12</b>	0.21	-	-	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
<b>13</b>	0.22	-	-	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
<b>14</b>	0.17	-	-	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.44
<b>14 Sep</b>	0.17	-	-	1.58	1.33	2.13	0.33	0.38	1.45	1.31	2.04	0.48	0.46
<b>Oct</b>	0.17	-	-	1.51	1.26	2.07	0.58	0.35	1.39	1.25	1.96	0.49	0.49
<b>Nov</b>	0.17	-	-	1.44	1.18	2.06	0.68	0.35	1.36	1.20	1.95	0.44	0.45
<b>Dec</b>	0.17	-	-	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.44
<b>15 Jan</b>	0.16	-	-	1.33	1.02	2.03	0.75	0.33	1.34	1.18	1.91	0.42	0.43
<b>Feb</b>	0.16	-	-	1.28	0.96	2.01	0.68	0.27	1.28	1.10	1.96	0.41	0.43
<b>Mar</b>	0.16	-	-	1.23	0.91	1.98	0.61	0.26	1.21	1.03	1.89	0.21	0.23
<b>Apr</b>	0.15	-	-	1.18	0.85	1.95	0.60	0.22	1.17	0.99	1.84	0.41	0.44
<b>May</b>	0.16	-	-	1.13	0.80	1.96	0.57	0.24	1.17	0.97	1.87	0.36	0.39
<b>Jun</b>	0.15	-	-	1.06	0.74	1.87	0.55	0.25	1.12	0.91	1.88	0.22	0.27
<b>Jul</b>	0.16	-	-	1.00	0.69	1.84	0.52	0.21	1.07	0.87	1.86	0.14	0.21
<b>Aug</b>	0.14	-	-	0.95	0.65	1.81	0.52	0.20	1.03	0.83	1.83	0.10	0.18
<b>Sep</b>	0.13	-	-	0.90	0.60	1.77	0.49	0.18	1.01	0.82	1.79	0.20	0.26
<b>Oct</b>	0.14	-	-	0.85	0.57	1.72	0.47	0.19	0.96	0.78	1.72	0.14	0.21
<b>Nov</b> P	0.13	-	-	0.80	0.54	1.66	0.47	0.18	0.96	0.78	1.70	0.12	0.21

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

**19. INTEREST RATES**
**B) Interest rates applied by MFI to euro area residents**
**19.18 Volumes of new business.**
**Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)**

EUR millions

	Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending				
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>10</b>	R	13 164	69 479	60 039	8 376	336	728	23 116	11 754	6 011	5 351	30 762	24 205	4 487	2 070
<b>11</b>		10 435	37 502	30 667	6 084	436	315	15 142	5 731	5 259	4 152	21 616	15 914	4 015	1 687
<b>12</b>		9 229	32 276	25 108	6 515	350	304	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611
<b>13</b>		7 745	21 853	14 800	6 312	492	249	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427
<b>14</b>		6 872	26 818	17 305	8 812	476	225	16 442	4 343	7 016	5 083	17 269	12 456	3 222	1 590
<b>14 Sep</b>		6 864	1 835	1 119	664	39	13	1 399	307	636	456	1 588	1 195	275	119
<b>Oct</b>		6 869	2 329	1 355	900	50	24	1 729	353	830	545	1 641	1 185	312	143
<b>Nov</b>		6 920	2 408	1 443	913	35	17	1 546	399	672	476	1 448	1 030	289	129
<b>Dec</b>		6 872	3 305	2 042	1 207	33	23	1 361	415	574	373	1 768	1 273	367	128
<b>15 Jan</b>		7 056	2 103	1 400	637	34	32	1 181	381	489	311	1 353	888	385	81
<b>Feb</b>		6 992	2 315	1 512	703	53	47	1 516	397	659	459	1 363	934	284	146
<b>Mar</b>		7 006	2 921	1 897	886	59	79	1 578	409	710	460	1 651	1 155	341	156
<b>Apr</b>		7 412	2 582	1 700	745	52	85	1 568	362	752	454	2 444	1 950	337	157
<b>May</b>		7 296	2 689	1 615	878	63	133	1 542	357	708	477	1 615	1 081	386	148
<b>Jun</b>		7 512	3 101	1 895	955	72	179	1 772	407	839	527	1 873	1 358	374	141
<b>Jul</b>		7 393	4 222	2 553	1 126	192	350	1 959	464	902	593	2 010	1 378	389	243
<b>Aug</b>		7 419	2 671	1 801	641	66	164	1 397	318	647	432	1 146	798	214	134
<b>Sep</b>		7 508	3 093	1 813	856	153	271	1 630	350	756	524	1 531	1 097	283	151
<b>Oct</b>		7 465	3 172	1 888	929	118	236	1 785	378	839	568	1 656	1 176	315	165
<b>Nov</b>	P	7 629	2 947	1 768	885	70	223	1 889	467	842	580	1 787	1 302	331	153

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

**19. INTEREST RATES**
**B) Interest rates applied by MFI to euro area residents**
**19.21 Volumes of new business.**
**Loans to non-financial corporations. Credit institutions credit financial intermediaries(a)**

EUR millions

	Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million				
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	
	1	2	3	4	5	6	7	8	9	
<b>10</b>	R	143 822	210 304	196 480	9 715	4 109	454 723	414 796	25 664	14 263
<b>11</b>		127 506	174 069	165 608	5 887	2 574	353 423	324 556	15 428	13 439
<b>12</b>		119 702	145 954	138 908	4 562	2 484	338 860	313 235	13 312	12 313
<b>13</b>		94 674	134 425	125 764	7 073	1 588	258 221	238 128	14 269	5 823
<b>14</b>		75 064	146 598	135 284	9 035	2 279	210 607	196 102	9 636	4 868
<b>14 Sep</b>		81 417	12 043	11 216	682	145	13 584	12 887	494	203
<b>Oct</b>		81 243	14 026	12 385	1 386	255	13 840	12 457	813	570
<b>Nov</b>		81 993	12 171	11 012	932	226	14 684	13 210	933	542
<b>Dec</b>		75 064	15 115	13 822	946	347	32 800	29 241	1 827	1 732
<b>15 Jan</b>		77 986	12 146	11 558	472	116	14 491	13 316	759	416
<b>Feb</b>		78 244	11 811	10 901	687	223	14 475	13 441	790	244
<b>Mar</b>		80 552	13 979	12 850	875	253	23 849	21 831	1 363	655
<b>Apr</b>		82 803	13 374	12 414	755	205	17 679	15 990	739	949
<b>May</b>		81 904	13 613	12 585	766	262	18 501	16 881	1 080	541
<b>Jun</b>		83 097	14 595	13 455	856	285	26 379	23 637	1 238	1 504
<b>Jul</b>		82 867	16 958	15 708	937	313	26 780	23 583	1 673	1 524
<b>Aug</b>		82 546	10 186	9 718	329	139	13 464	12 448	751	265
<b>Sep</b>		84 930	13 859	13 133	536	189	17 410	15 763	963	684
<b>Oct</b>		85 394	15 168	14 265	661	242	14 953	13 674	924	355
<b>Nov</b>	P	87 168	13 827	12 569	851	407	14 673	13 058	963	651

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

## 19. INTEREST RATES

### B) Interest rates applied by MFI to euro area residents

## 19.24 Volumes of new business.

### Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)

EUR millions

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
	Over-night (a)	Redeemable at notice (a) (b)		With agreed maturity				Repos	Over-night (a)	With agreed maturity				Repos	
		Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>10</b>	309 097	-	338 486 090	382 876	48 983	54 232	23 373	113 504	324 867	307 234	9 276	8 356	228 185	251 558	
<b>11</b>	308 827	-	315 390 799	275 972	70 131	44 697	23 570	104 907	311 567	292 780	13 817	4 970	177 053	200 623	
<b>12</b>	308 560	-	387 369 268	300 574	46 948	21 746	14 948	103 392	279 750	269 640	7 216	2 894	91 715	106 663	
<b>13</b>	335 892	6	369 410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192	
<b>14</b>	370 012	6	307 323 882	168 311	125 625	29 946	1 959	124 110	257 746	229 982	20 491	7 274	70 476	72 435	
<b>14 Sep</b>	352 190	6	333 23 303	12 652	9 346	1 304	91	127 988	20 130	18 518	1 269	344	1 751	1 842	
<b>Oct</b>	351 877	6	333 25 923	14 786	9 366	1 771	91	121 283	21 519	19 434	1 675	410	1 200	1 291	
<b>Nov</b>	360 139	6	333 23 951	13 546	9 134	1 271	120	130 495	15 231	13 713	1 226	292	1 198	1 318	
<b>Dec</b>	370 012	6	307 25 247	14 633	9 261	1 354	241	124 110	16 811	14 875	1 385	551	7 189	7 430	
<b>15 Jan</b>	372 334	6	291 24 342	14 940	8 348	1 053	74	122 628	15 684	14 396	822	466	1 686	1 760	
<b>Feb</b>	375 058	6	276 20 673	12 208	7 517	948	105	126 882	15 693	14 628	792	273	3 712	3 816	
<b>Mar</b>	376 913	6	259 19 062	11 826	6 259	977	117	130 593	16 732	15 489	976	267	4 734	4 851	
<b>Apr</b>	384 508	6	244 19 375	11 725	6 585	1 065	83	129 222	20 574	19 595	705	275	1 223	1 306	
<b>May</b>	391 650	6	228 20 081	12 662	6 399	1 020	85	134 689	15 613	14 616	713	284	1 265	1 350	
<b>Jun</b>	406 584	6	213 21 502	13 146	7 022	1 333	91	137 716	15 977	14 534	927	517	1 376	1 466	
<b>Jul</b>	409 506	6	204 23 085	14 440	7 385	1 259	130	134 166	16 887	15 386	1 133	368	1 500	1 629	
<b>Aug</b>	409 310	6	196 18 694	10 936	6 230	1 528	132	136 412	13 459	12 329	813	317	952	1 004	
<b>Sep</b>	415 142	6	187 22 354	13 101	7 640	1 613	66	142 001	16 219	14 991	941	287	1 379	1 445	
<b>Oct</b>	418 217	6	187 25 669	15 244	8 004	2 421	108	138 410	15 043	13 839	844	361	1 438	1 546	
<b>Nov</b>	P 425 699	6	187 25 427	14 279	8 332	2 816	125	140 956	14 435	13 412	639	385	1 229	1 354	

a. For these deposits new business is the same as the outstanding amounts.

b. Includes non-financial corporations.

## 19. INTEREST RATES

### B) Interest rates applied by MFI to euro area residents

## 19.27 Volumes of outstanding amounts.

### Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)

EUR millions

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans				Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	
<b>10</b>	656 854	1 875	2 937	652 041	212 468	31 961	35 068	145 439	902 130	165 780	237 667	498 683
<b>11</b>	650 473	1 641	2 433	646 399	199 174	29 909	30 921	138 345	848 598	149 951	210 633	488 015
<b>12</b>	628 444	1 671	1 708	625 064	186 655	29 652	26 917	130 086	718 969	139 467	178 679	400 824
<b>13</b>	601 415	177	1 686	599 553	170 701	28 095	24 892	117 715	616 671	112 580	150 830	353 262
<b>14</b>	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 526
<b>14 Sep</b>	582 276	172	1 574	580 530	164 546	26 962	25 904	111 681	561 646	109 515	132 580	319 551
<b>Oct</b>	580 530	169	1 573	578 787	163 559	26 767	26 376	110 416	553 576	107 250	130 816	315 510
<b>Nov</b>	579 075	172	1 573	577 330	169 302	33 228	26 032	110 042	555 281	105 244	134 262	315 775
<b>Dec</b>	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 526
<b>15 Jan</b>	573 937	188	1 954	571 795	161 859	26 672	25 787	109 400	541 608	100 159	131 254	310 195
<b>Feb</b>	572 519	190	1 964	570 364	160 365	25 918	25 930	108 517	541 835	101 015	130 679	310 141
<b>Mar</b>	570 462	196	1 953	568 312	160 458	26 281	26 394	107 782	542 165	104 242	132 485	305 437
<b>Apr</b>	565 146	197	1 948	563 001	160 706	26 547	26 804	107 354	542 391	104 778	133 421	304 191
<b>May</b>	562 348	198	1 919	560 230	160 353	26 454	26 975	106 923	534 661	100 283	132 676	301 701
<b>Jun</b>	560 913	206	1 908	558 800	166 786	33 642	27 408	105 735	533 023	101 297	131 797	299 928
<b>Jul</b>	559 243	227	1 910	557 105	160 678	27 174	27 830	105 673	531 700	101 961	130 160	299 580
<b>Aug</b>	556 993	244	1 911	554 838	159 903	26 707	27 941	105 255	524 644	98 705	128 358	297 580
<b>Sep</b>	554 757	268	1 892	552 597	160 275	26 732	28 311	105 231	524 692	100 399	128 299	295 994
<b>Oct</b>	553 426	264	1 897	551 265	160 723	26 953	28 632	105 137	526 286	95 403	132 459	298 423
<b>Nov</b>	P 552 226	272	1 900	550 054	167 787	34 257	28 885	104 645	525 596	100 560	129 705	295 330

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

**19. INTEREST RATES**  
**B) Interest rates applied by**  
**MFI to euro area residents**

**19.30 Volumes of outstanding amounts.**  
**Deposits from households and non-financial corporations.**  
**Credit institutions and credit financial intermediaries(a)**

EUR millions

	Households and NPISH						Non-financial corporations					Households and NPISH and non-financial corporations. Repos	
	Overnight	Redeemable at notice		With agreed maturity			Repos	Over-night	With agreed maturity				Repos
		Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
<b>10</b>	309 097	-	338	420 553	338 500	82 053	1 238	113 504	105 710	95 470	10 240	8 819	10 057
<b>11</b>	308 827	-	315	418 957	319 483	99 474	1 500	104 907	93 174	83 187	9 987	5 344	6 844
<b>12</b>	308 560	-	387	423 693	331 657	92 036	1 531	103 392	82 529	75 421	7 108	5 257	6 788
<b>13</b>	335 892	6	369	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
<b>14</b>	370 012	6	307	385 219	268 732	116 488	365	124 110	68 749	53 543	15 206	9 615	9 979
<b>14 Sep</b>	352 190	6	333	399 783	278 638	121 145	147	127 988	78 140	62 741	15 399	1 516	1 663
<b>Oct</b>	351 877	6	333	394 033	275 156	118 877	109	121 283	75 816	60 393	15 422	1 484	1 593
<b>Nov</b>	360 139	6	333	389 263	272 042	117 221	130	130 495	73 246	57 894	15 352	1 614	1 744
<b>Dec</b>	370 012	6	307	385 219	268 732	116 488	365	124 110	68 749	53 543	15 206	9 615	9 979
<b>15 Jan</b>	372 334	6	291	380 879	265 750	115 129	193	122 628	66 975	52 312	14 664	2 276	2 469
<b>Feb</b>	375 058	6	276	376 657	263 463	113 194	206	126 882	66 152	52 060	14 092	2 321	2 526
<b>Mar</b>	376 913	6	259	369 199	259 413	109 785	229	130 593	64 104	50 515	13 589	3 881	4 109
<b>Apr</b>	384 508	6	244	364 236	257 538	106 699	266	129 222	61 577	48 452	13 125	1 099	1 365
<b>May</b>	391 650	6	228	355 698	253 406	102 292	317	134 689	59 854	46 839	13 015	1 026	1 344
<b>Jun</b>	406 584	6	213	347 842	250 499	97 343	283	137 716	59 104	46 677	12 427	1 010	1 292
<b>Jul</b>	409 506	6	204	341 398	248 252	93 146	392	134 166	58 866	46 926	11 940	1 006	1 397
<b>Aug</b>	409 310	6	196	336 519	247 491	89 029	423	136 412	58 693	47 130	11 563	1 008	1 431
<b>Sep</b>	415 142	6	187	332 066	246 899	85 167	436	142 001	56 946	45 664	11 282	1 082	1 518
<b>Oct</b>	418 217	6	187	328 721	248 183	80 538	519	138 410	56 878	45 976	10 902	1 172	1 691
<b>Nov</b>	425 699	6	187	321 444	246 412	75 032	616	140 956	55 342	44 871	10 470	1 068	1 684

a. Includes non-financial corporations.



## CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

## 20.1 Exchange rates for the euro (a)

## A) Exchange rates

	European Central Bank and IMF for XDR										
	1	2	3	4	5	6	7	8	9	10	11
	US dollar (USD)	Japanese yen (JPY)	Swiss franc (CHF)	Pound sterling (GBP)	Swedish krona (SEK)	Danish krone (DKK)	Norwegian krone (NOK)	Canadian dollar (CAD)	Australian dollar (AUD)	New Zealand dollar (NZD)	Memorandum item: SDR (XDR)
10	1.3257	116.24	1.3803	0.85784	9.5373	7.4473	8.0043	1.3651	1.4423	1.8377	0.8687
11	1.3920	110.96	1.2326	0.86788	9.0298	7.4506	7.7934	1.3761	1.3484	1.7600	0.8813
12	1.2848	102.49	1.2053	0.81087	8.7041	7.4437	7.4751	1.2842	1.2407	1.5867	0.8390
13	1.3281	129.66	1.2311	0.84926	8.6515	7.4579	7.8067	1.3684	1.3777	1.6206	0.8739
14	1.3285	140.31	1.2146	0.80612	9.0985	7.4548	8.3544	1.4661	1.4719	1.5995	0.8739
15	1.1095	134.31	1.0679	0.72584	9.3535	7.4587	8.9496	1.4186	1.4777	1.5930	0.7930
14 Jul	1.3539	137.72	1.2150	0.79310	9.2327	7.4564	8.3880	1.4524	1.4420	1.5578	0.8785
Aug	1.3316	137.11	1.2118	0.79730	9.1878	7.4551	8.2522	1.4548	1.4306	1.5783	0.8725
Sep	1.2901	138.39	1.2076	0.79113	9.1929	7.4449	8.1798	1.4196	1.4246	1.5841	0.8602
Oct	1.2673	136.85	1.2078	0.78861	9.1797	7.4448	8.3136	1.4214	1.4436	1.6090	0.8525
Nov	1.2472	145.03	1.2027	0.79054	9.2384	7.4415	8.4912	1.4136	1.4432	1.5928	0.8503
Dec	1.2331	147.06	1.2026	0.78830	9.4043	7.4402	8.9802	1.4216	1.4928	1.5874	0.8464
15 Jan	1.1621	137.47	1.0940	0.76680	9.4167	7.4406	8.9320	1.4039	1.4390	1.5213	0.8175
Feb	1.1350	134.69	1.0618	0.74051	9.4901	7.4501	8.6188	1.4199	1.4568	1.5236	0.8034
Mar	1.0838	130.41	1.0608	0.72358	9.2449	7.4593	8.6434	1.3661	1.4008	1.4506	0.7824
Apr	1.0779	128.94	1.0379	0.72116	9.3254	7.4655	8.5057	1.3313	1.3939	1.4217	0.7793
May	1.1150	134.75	1.0391	0.72124	9.3037	7.4612	8.4103	1.3568	1.4123	1.5112	0.7945
Jun	1.1213	138.74	1.0455	0.72078	9.2722	7.4603	8.7550	1.3854	1.4530	1.6046	0.7982
Jul	1.0996	135.68	1.0492	0.70685	9.3860	7.4616	8.9357	1.4124	1.4844	1.6542	0.7873
Aug	1.1139	137.12	1.0777	0.71423	9.5155	7.4627	9.1815	1.4637	1.5269	1.7001	0.7942
Sep	1.1221	134.85	1.0913	0.73129	9.3924	7.4610	9.3075	1.4882	1.5900	1.7714	0.7982
Oct	1.1235	134.84	1.0882	0.73287	9.3485	7.4601	9.2892	1.4685	1.5586	1.6794	0.7985
Nov	1.0736	131.60	1.0833	0.70658	9.3133	7.4602	9.2572	1.4248	1.5011	1.6365	0.7777
Dec	1.0877	132.36	1.0827	0.72595	9.2451	7.4612	9.4642	1.4904	1.5009	1.6133	0.7849

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

## 20.2 Exchange rates for the euro (a)

## A) Exchange rates

	European Central Bank					Units of national currency per euro. Average daily data				
	1	2	3	4	5	6	7	8	9	
	Cyprus pound (b)(CYP)	Czech koruna (CZK)	Hungarian forint (HUF)	Polish zloty (PLN)	Slovenian tolar (c)(SIT)	Estonian kroon (e)(EEK)	Slovakian koruna (d)(SKK)	Icelandic krona (ISK)	Latvian lats (f)(LVL)	
09	...	26.435	280.33	4.3276	...	15.6466	...	...	0.7057	
10	...	25.284	275.48	3.9947	...	15.6466	...	...	0.7087	
11	...	24.590	279.37	4.1206	...	...	...	...	0.7063	
12	...	25.149	289.25	4.1847	...	...	...	...	0.6973	
13	...	25.980	296.87	4.1975	...	...	...	...	0.7015	
14	...	27.536	308.71	4.1843	...	...	...	...	...	
14 Jul	...	27.458	309.81	4.1444	...	...	...	...	...	
Aug	...	27.816	313.91	4.1919	...	...	...	...	...	
Sep	...	27.599	313.20	4.1899	...	...	...	...	...	
Oct	...	27.588	307.85	4.2066	...	...	...	...	...	
Nov	...	27.667	306.89	4.2121	...	...	...	...	...	
Dec	...	27.640	310.83	4.2155	...	...	...	...	...	
15 Jan	...	27.895	316.50	4.2783	...	...	...	...	...	
Feb	...	27.608	306.88	4.1760	...	...	...	...	...	
Mar	...	27.379	303.45	4.1259	...	...	...	...	...	
Apr	...	27.439	299.43	4.0180	...	...	...	...	...	
May	...	27.397	306.33	4.0811	...	...	...	...	...	
Jun	...	27.307	311.96	4.1586	...	...	...	...	...	
Jul	...	27.094	311.53	4.1524	...	...	...	...	...	
Aug	...	27.041	311.61	4.1953	...	...	...	...	...	
Sep	...	27.089	313.14	4.2176	...	...	...	...	...	
Oct	...	27.105	311.27	4.2508	...	...	...	...	...	
Nov	...	27.039	312.27	4.2494	...	...	...	...	...	
Dec	...	27.027	314.40	4.2900	...	...	...	...	...	

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

## 20.3 Exchange rates for the euro (a)

## A) Exchange rates

	European Central Bank				Units of national currency per euro. Average daily data					
	Romanian leu (b) (ROL/RON) 1	Bulgarian lev (BGN) 2	Maltese lira (c) (MTL) 3	Turkish lira (d) (TRL/TRY) 4	Lithuanian litas (e) (LTL) 5	Hong Kong dollar (HKD) 6	Singaporean dollar (SGD) 7	South African rand (ZAR) 8	South Korean won (KRW) 9	
09	4.2393	1.9558	...	2.1631	3.4528	10.8114	2.0241	11.6737	1 772.90	
10	4.2111	1.9558	...	1.9965	3.4528	10.2994	1.8055	9.6984	1 531.82	
11	4.2386	1.9558	...	2.3378	3.4528	10.8362	1.7489	10.0970	1 541.23	
12	4.4585	1.9558	...	2.3135	3.4528	9.9663	1.6055	10.5511	1 447.69	
13	4.4194	1.9558	...	2.5335	3.4528	10.3016	1.6619	12.8330	1 453.91	
14	4.4441	1.9558	...	2.9065	3.4528	10.3025	1.6823	14.4037	1 398.14	
14 Jul	4.4098	1.9558	...	2.8699	3.4528	10.4935	1.6825	14.4366	1 382.29	
Aug	4.4252	1.9558	...	2.8784	3.4528	10.3207	1.6622	14.2052	1 364.17	
Sep	4.4095	1.9558	...	2.8543	3.4528	10.0019	1.6295	14.1578	1 336.02	
Oct	4.4153	1.9558	...	2.8577	3.4528	9.8309	1.6154	14.0266	1 345.25	
Nov	4.4288	1.9558	...	2.7885	3.4528	9.6716	1.6173	13.8359	1 370.36	
Dec	4.4583	1.9558	...	2.8304	3.4528	9.5626	1.6213	14.1582	1 359.97	
15 Jan	4.4874	1.9558	...	2.7153	...	9.0102	1.5545	13.4598	1 266.19	
Feb	4.4334	1.9558	...	2.7958	...	8.8020	1.5382	13.1532	1 250.50	
Mar	4.4339	1.9558	...	2.8077	...	8.4081	1.4913	13.0756	1 205.92	
Apr	4.4155	1.9558	...	2.8743	...	8.3550	1.4539	12.9588	1 170.32	
May	4.4477	1.9558	...	2.9491	...	8.6436	1.4882	13.3506	1 220.20	
Jun	4.4671	1.9558	...	3.0299	...	8.6935	1.5091	13.7965	1 248.79	
Jul	4.4391	1.9558	...	2.9705	...	8.5236	1.4972	13.6973	1 260.75	
Aug	4.4235	1.9558	...	3.1826	...	8.6358	1.5573	14.3821	1 313.48	
Sep	4.4236	1.9558	...	3.3835	...	8.6966	1.5879	15.3065	1 329.94	
Oct	4.4227	1.9558	...	3.2887	...	8.7073	1.5731	15.1579	1 286.06	
Nov	4.4453	1.9558	...	3.0849	...	8.3211	1.5181	15.1743	1 239.19	
Dec	4.5033	1.9558	...	3.1800	...	8.4307	1.5321	16.3210	1 277.56	

See notes at the end of the chapter

## 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

## 20.4 Exchange rates for the euro (a)

## A) Exchange rates

	European Central Bank				Units of national currency per euro. Average daily data					
	Chinese yuan renminbi (CNY) 1	Croatian kuna (HRK) 2	Indonesian rupiah (IDR) 3	Malaysian ringgit (MYR) 4	Philippine peso (PHP) 5	Russian rouble (RUB) 6	Thai baht (THB) 7	Mexican peso (MXN) 8	Brazilian real (BRL) 9	Indian rupee (INR) 10
09	9.5277	7.3400	14 443.74	4.9079	66.338	44.138	47.804	18.799	2.767	67.361
10	8.9712	7.2891	12 041.70	4.2668	59.739	40.263	42.014	16.737	2.331	60.588
11	8.9960	7.4390	12 206.51	4.2558	60.260	40.885	42.429	17.288	2.327	64.886
12	8.1052	7.5217	12 045.73	3.9672	54.246	39.926	39.928	16.903	2.508	68.597
13	8.1646	7.5786	13 857.50	4.1855	56.428	42.337	40.830	16.964	2.869	77.930
14	8.1857	7.6344	15 748.92	4.3446	58.979	50.952	43.147	17.655	3.121	81.041
14 Jul	8.3940	7.6146	15 789.7	4.3100	58.844	46.998	43.470	17.583	3.011	81.306
Aug	8.1965	7.6326	15 603.1	4.2310	58.320	48.178	42.644	17.505	3.022	81.071
Sep	7.9207	7.6236	15 362.8	4.1522	57.033	49.052	41.536	17.072	3.009	78.568
Oct	7.7635	7.6573	15 389.8	4.1436	56.807	51.938	41.139	17.071	3.102	77.790
Nov	7.6411	7.6700	15 177.2	4.1747	56.101	57.519	40.908	16.985	3.183	76.957
Dec	7.6330	7.6682	15 351.2	4.2903	55.092	70.327	40.564	17.869	3.250	77.378
15 Jan	7.2269	7.6883	14 617.7	4.1648	51.791	75.046	38.056	17.078	3.064	72.214
Feb	7.0960	7.7114	14 504.3	4.0822	50.174	73.074	36.963	16.931	3.198	70.436
Mar	6.7623	7.6467	14 152.2	3.9889	48.227	65.140	35.355	16.494	3.400	67.739
Apr	6.6863	7.5896	13 950.5	3.9118	47.863	56.742	35.072	16.429	3.280	67.643
May	6.9165	7.5591	14 650.4	4.0191	49.741	56.374	37.408	17.038	3.411	71.115
Jun	6.9587	7.5719	14 919.4	4.1949	50.508	61.239	37.818	17.347	3.494	71.587
Jul	6.8269	7.5863	14 720.4	4.1824	49.814	63.208	37.760	17.530	3.541	69.996
Aug	7.0626	7.5578	15 370.9	4.5297	51.536	73.360	39.465	18.433	3.912	72.536
Sep	7.1462	7.5890	16 175.8	4.8286	52.456	74.804	40.426	18.882	4.367	74.299
Oct	7.1346	7.6208	15 482.5	4.7818	52.070	70.949	40.092	18.622	4.360	73.112
Nov	6.8398	7.6074	14 686.0	4.6328	50.537	69.790	38.432	17.860	4.060	71.041
Dec	7.0193	7.6397	15 087.4	4.6615	51.337	76.358	39.162	18.550	4.214	72.385

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES  
A) Exchange rates

20.5 US dollar exchange rates (a)

	European Central Bank					Units of national currency per US dollar. Average daily data					
	Euro (EUR)	Japanese yen (JPY)	Swiss franc (CHF)	Pound sterling (GBP)	Swedish krona (SEK)	Danish krona (DKK)	Norwegian krona (NOK)	Canadian dollar (CAD)	Australian dollar (AUD)	New Zealand dollar (NZD)	Memorandum item: SDR (XDR)
	1	2	3	4	5	6	7	8	9	10	11
10	0.756	87.7	1.043	0.648	7.21	5.63	6.05	1.030	1.090	1.387	0.656
11	0.719	79.7	0.887	0.624	6.50	5.36	5.61	0.989	0.970	1.266	0.633
12	0.779	79.7	0.939	0.631	6.78	5.80	5.82	1.000	0.966	1.236	0.653
13	0.753	97.6	0.927	0.640	6.51	5.62	5.88	1.030	1.037	1.220	0.658
14	0.754	105.8	0.916	0.607	6.86	5.62	6.30	1.104	1.109	1.206	0.658
15	0.902	121.1	0.963	0.654	8.43	6.73	8.07	1.279	1.332	1.436	0.715
14 Jul	0.739	101.7	0.897	0.586	6.82	5.51	6.20	1.073	1.065	1.151	0.649
Aug	0.751	103.0	0.910	0.599	6.90	5.60	6.20	1.092	1.074	1.185	0.655
Sep	0.775	107.3	0.936	0.613	7.13	5.77	6.34	1.100	1.104	1.228	0.667
Oct	0.789	108.0	0.953	0.622	7.24	5.87	6.56	1.122	1.139	1.270	0.673
Nov	0.802	116.3	0.964	0.634	7.41	5.97	6.81	1.133	1.157	1.277	0.682
Dec	0.811	119.3	0.975	0.639	7.63	6.03	7.28	1.153	1.211	1.287	0.686
15 Jan	0.860	118.3	0.940	0.660	8.11	6.41	7.69	1.209	1.239	1.310	0.704
Feb	0.881	118.7	0.936	0.652	8.36	6.56	7.59	1.251	1.284	1.342	0.708
Mar	0.923	120.3	0.979	0.668	8.53	6.89	7.98	1.261	1.293	1.339	0.722
Apr	0.928	119.6	0.963	0.669	8.65	6.93	7.89	1.235	1.293	1.319	0.723
May	0.897	120.9	0.932	0.647	8.35	6.69	7.54	1.217	1.267	1.356	0.712
Jun	0.892	123.7	0.932	0.643	8.27	6.65	7.81	1.236	1.296	1.431	0.712
Jul	0.909	123.4	0.954	0.643	8.54	6.79	8.13	1.285	1.350	1.504	0.716
Aug	0.898	123.1	0.968	0.641	8.54	6.70	8.24	1.314	1.371	1.526	0.713
Sep	0.891	120.2	0.973	0.652	8.37	6.65	8.30	1.326	1.417	1.579	0.711
Oct	0.890	120.0	0.969	0.652	8.32	6.64	8.27	1.307	1.387	1.495	0.711
Nov	0.931	122.6	1.009	0.658	8.68	6.95	8.62	1.327	1.398	1.525	0.723
Dec	0.919	121.7	0.995	0.667	8.50	6.86	8.70	1.370	1.380	1.483	0.722

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES  
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis  
the euro area and the EU-28 (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-28								
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on manufac- turing unit labour costs (ULCM)(f)	Based on export unit values (EUVI)	Total (c)				Nominal component (d)	Price component (e)			
						Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)(g)		Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)(g)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
08	109.9	108.2	117.9	125.2	105.3	109.3	108.0	115.7	103.7	100.8	108.5	107.2	114.8	103.4
09	109.3	108.0	114.6	115.4	103.8	110.4	109.2	114.6	102.8	102.6	107.6	106.4	111.6	100.5
10	110.0	108.7	113.4	122.1	104.8	110.0	109.0	112.2	103.0	101.8	108.0	107.1	110.2	101.5
11	110.4	109.8	111.7	123.3	104.4	110.2	110.0	110.6	102.6	101.9	108.2	108.0	108.5	101.1
12	110.3	110.5	106.2	120.2	104.8	109.6	110.1	104.6	102.8	101.4	108.0	108.6	103.2	101.7
13	110.5	110.7	104.6	116.6	103.4	110.2	110.7	103.6	101.5	101.9	108.1	108.6	101.7	100.0
14	109.8	110.4	102.5	114.8	101.7	109.2	110.1	101.6	100.0	101.7	107.3	108.2	99.9	98.7
14 Sep	109.9	110.7	102.3	114.9	101.9	109.2	110.3	101.4	100.1	101.6	107.5	108.5	99.8	99.0
Oct	110.1	110.7	...	...	101.9	109.3	110.2	...	100.2	101.5	107.6	108.5	...	99.1
Nov	110.0	110.7	...	...	101.4	109.3	110.2	...	99.8	101.6	107.6	108.5	...	98.7
Dec	109.3	110.6	102.3	114.3	101.0	108.6	110.1	101.3	99.3	101.6	106.9	108.4	99.7	98.1
15 Jan	108.5	110.6	...	...	100.9	107.5	109.9	...	99.0	101.5	106.0	108.4	...	98.0
Feb	107.8	111.1	...	...	100.9	106.5	110.1	...	98.7	101.1	105.4	108.9	...	98.0
Mar	108.9	111.2	102.7	113.4	101.0	107.4	109.9	101.1	98.4	100.8	106.6	109.1	100.0	98.1
Apr	109.4	111.4	...	...	100.9	107.8	110.1	...	98.2	100.7	107.1	109.3	...	97.9
May	109.7	111.6	...	...	101.0	108.1	110.3	...	98.3	100.8	107.3	109.5	...	98.0
Jun	109.9	111.6	102.3	113.9	100.8	108.4	110.4	100.3	98.3	100.8	107.6	109.5	99.6	97.9
Jul	108.8	111.6	...	...	101.0	107.1	110.1	...	98.3	100.7	106.4	109.4	...	98.1
Aug	108.2	111.4	...	...	101.1	106.7	110.1	...	98.6	100.8	105.8	109.2	...	98.2
Sep	108.5	111.3	101.8	112.8	...	107.2	110.2	99.8	...	101.0	106.2	109.1	99.1	...
Oct	108.7	110.9	...	...	...	107.5	109.8	...	...	101.0	106.4	108.7	...	...
Nov	109.2	...	...	...	...	107.6	...	...	...	100.7	106.9	...	...	...
Dec	...	...	...	...	...	...	...	...	...	100.9	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES  
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal component (d)	Prices component (e)				Total (c)		Nominal component (d)	Prices component (e)		Total (c)		Nominal component (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI		Based on CPI	Based on PPI
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
08	114.4	112.5	130.5	105.9	103.1	111.0	109.1	126.5	103.2	116.2	113.5	104.6	111.0	108.5	128.0	120.1	115.5	110.8	103.9
09	114.0	111.9	121.7	104.2	103.3	110.3	108.4	117.8	101.4	114.9	112.3	104.4	110.1	107.6	121.3	114.5	112.2	108.1	102.1
10	112.8	111.1	125.9	103.7	101.7	110.9	109.1	123.7	102.4	112.6	110.0	101.9	110.5	108.0	111.0	103.7	103.3	107.5	100.4
11	113.1	112.0	126.5	103.4	101.6	111.3	110.2	124.5	102.3	112.7	111.3	101.9	110.6	109.3	110.1	106.9	104.1	105.8	102.7
12	111.6	111.4	122.0	103.0	100.2	111.4	111.2	121.7	103.3	110.0	109.7	99.6	110.5	110.2	100.2	99.6	96.2	104.2	103.5
13	113.4	112.9	119.9	102.4	101.5	111.6	111.1	118.0	101.4	111.7	111.2	101.1	110.5	110.0	101.2	100.7	98.6	102.7	102.2
14	112.4	112.2	118.2	101.0	101.5	110.6	110.4	116.4	100.0	110.5	110.3	101.2	109.2	109.0	99.2	98.8	99.4	99.8	99.4
14 Sep	112.0	112.0	118.0	101.0	101.1	110.7	110.7	116.4	100.4	109.7	109.6	100.4	109.3	109.2	95.6	95.4	96.0	99.7	99.4
14 Oct	112.0	111.8	...	100.9	101.0	110.9	110.7	...	100.4	109.4	109.2	100.1	109.4	109.1	94.3	93.6	94.7	99.6	98.9
14 Nov	112.1	111.9	...	100.6	101.1	110.9	110.7	...	100.1	109.3	109.1	100.0	109.3	109.0	93.1	92.5	93.8	99.3	98.6
14 Dec	111.4	111.8	116.9	100.0	101.1	110.2	110.6	115.6	99.4	108.6	108.8	100.0	108.6	108.8	92.4	91.5	93.7	98.5	97.6
15 Jan	109.3	110.7	...	99.2	100.1	109.2	110.6	...	99.6	105.7	107.0	98.4	107.4	108.7	85.3	85.9	88.6	96.3	97.0
15 Feb	108.2	110.7	...	98.8	99.6	108.6	111.2	...	99.8	104.5	106.9	97.7	107.0	109.4	83.8	85.1	86.9	96.4	98.0
15 Mar	108.7	110.2	113.6	98.3	98.9	109.8	111.3	114.2	99.8	104.6	105.9	96.6	108.3	109.6	81.7	81.9	83.1	98.3	98.6
15 Apr	109.1	110.3	...	98.1	98.8	110.4	111.7	...	99.8	104.8	105.9	96.3	108.8	110.0	81.0	81.3	82.0	98.8	99.1
15 May	109.7	110.9	...	98.5	99.1	110.6	111.8	...	99.9	105.8	106.9	97.1	109.0	110.1	84.2	84.5	85.1	99.0	99.3
15 Jun	110.1	111.1	114.0	98.6	99.3	110.8	111.8	115.0	99.8	106.3	107.2	97.3	109.2	110.1	85.1	85.2	86.0	99.0	99.1
15 Jul	108.5	110.7	...	98.5	99.0	109.6	111.7	...	100.0	104.6	106.6	96.9	107.9	110.0	82.4	83.7	84.7	97.2	98.8
15 Aug	108.3	110.7	...	99.0	99.3	109.0	111.4	...	100.1	104.8	107.0	97.7	107.4	109.6	85.1	86.1	87.9	96.8	97.9
15 Sep	108.9	110.9	113.1	...	99.5	109.4	111.4	113.9	...	105.6	107.3	98.1	107.7	109.4	86.6	86.8	89.3	96.9	97.2
15 Oct	109.1	110.5	...	...	99.5	109.6	111.0	...	...	105.7	106.8	97.9	107.9	109.0	86.0	85.5	88.6	97.0	96.5
15 Nov	108.9	...	...	...	98.9	110.1	...	...	...	104.9	...	96.8	108.3	...	82.8	...	85.1	97.2	...
15 Dec	...	...	...	...	99.2	...	...	...	...	...	...	97.4	...	...	...	...	87.1	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES  
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 Q1=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	109.4	77.8	90.8	97.7	135.1	104.0	97.0	110.8	105.7	108.4	85.9	87.3	76.5	132.4	104.1	94.1	108.7	95.3
09	110.7	80.8	79.9	111.7	127.1	106.0	88.1	105.5	110.6	109.1	88.8	78.4	86.1	125.1	106.5	86.6	105.3	99.0
10	103.6	78.6	80.9	119.9	140.4	102.5	95.8	111.1	118.9	101.3	86.7	80.8	90.1	138.6	103.5	94.3	111.6	105.4
11	103.3	74.0	79.9	127.5	143.8	101.6	101.1	113.3	133.6	100.3	82.4	81.4	92.8	142.0	102.7	98.3	112.3	115.5
12	97.7	76.8	83.8	131.7	144.0	99.5	102.7	115.3	133.8	95.0	85.8	85.9	93.9	141.5	101.0	98.7	112.5	112.4
13	101.2	79.5	81.7	106.8	140.8	100.8	105.5	112.6	133.6	98.2	89.2	84.8	75.3	137.8	101.4	100.5	110.7	110.4
14	101.8	82.3	86.7	98.8	131.9	101.7	100.8	106.0	135.8	97.9	92.5	90.6	70.8	129.6	102.0	95.3	105.4	111.3
14 Sep	99.9	83.4	87.8	98.5	133.1	101.5	99.0	107.7	135.8	95.9	93.9	91.7	71.1	130.7	101.5	93.6	107.5	111.0
14 Oct	99.1	84.8	87.8	98.9	131.1	101.3	99.1	105.7	135.4	95.0	95.2	91.9	71.3	129.1	101.5	93.7	105.6	110.8
14 Nov	99.0	87.0	87.7	92.7	130.7	101.6	98.7	103.7	136.1	94.9	97.4	91.8	66.8	128.9	101.7	93.5	104.0	111.6
14 Dec	99.0	88.4	88.0	91.2	129.0	102.1	97.3	98.4	136.1	94.8	98.7	92.2	65.9	126.8	102.0	92.5	98.6	111.2
15 Jan	95.2	91.8	89.0	94.5	124.2	101.0	95.9	97.5	148.9	91.1	102.8	93.6	68.8	122.6	101.6	91.3	98.7	122.7
15 Feb	93.3	93.7	91.7	95.2	120.4	100.3	94.4	100.5	151.5	89.5	104.7	96.2	68.8	119.4	101.1	90.1	101.5	123.8
15 Mar	90.6	96.2	92.9	96.0	120.5	99.1	96.1	99.0	150.2	86.9	107.4	96.6	69.1	119.6	99.7	91.1	99.5	122.0
15 Apr	89.7	95.7	92.9	96.6	123.0	98.9	95.0	100.6	153.2	86.1	106.9	96.8	69.7	121.8	99.4	90.0	101.3	124.0
15 May	91.6	93.8	93.7	93.9	124.1	99.3	95.6	102.2	154.0	87.9	105.0	97.4	67.7	123.0	99.5	90.7	102.9	124.6
15 Jun	92.3	94.4	94.1	91.7	122.3	99.6	96.5	98.4	153.5	88.5	106.0	97.8	65.9	121.3	99.7	91.2	99.4	124.2
15 Jul	91.3	96.4	95.6	93.1	118.0	99.5	95.1	96.2	152.3	87.5	108.5	99.7	67.0	117.2	100.0	90.4	97.2	123.1
15 Aug	93.0	96.6	95.1	93.0	115.2	100.1	94.3	94.1	148.8	89.0	108.5	99.5	67.1	114.5	100.3	89.5	95.1	120.1
15 Sep	93.8	96.3	93.0	95.2	113.9	100.3	95.9	92.9	147.3	89.6	107.9	97.0	68.7	113.1	100.5	91.3	94.4	118.7
15 Oct	93.6	95.7	92.8	95.1	115.5	100.2	96.3	93.0	147.7	89.4	107.2	96.8	68.6	114.8	100.3	91.7	94.9	119.0
15 Nov	91.1	98.5	95.3	95.1	114.8	99.4	95.8	92.4	147.0	87.0	84.8	106.5	82.3	108.7	102.5	94.7	98.7	124.4
15 Dec	92.5	98.8	93.1	95.4	111.0	99.8	97.1	90.7	147.6	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

## NOTES TO THE TABLES OF CHAPTER 20

### Table 20.1

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at [http://www.bde.es/webbde/es/estadis/infoest/tc\\_1\\_1e.pdf](http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf).

### Table 20.2

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at [http://www.bde.es/webbde/es/estadis/infoest/tc\\_1\\_1e.pdf](http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf).

b. The euro has replaced the Cyprus pound in January 2008.

c. The euro has replaced the Slovenian tolar in January 2007.

d. The euro has replaced the Slovak koruna in January 2009.

e. The euro has replaced the Estonian kroon in January 2011.

f. The euro has replaced the Latvian lats in January 2014.

### Table 20.3

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at [http://www.bde.es/webbde/es/estadis/infoest/tc\\_1\\_1e.pdf](http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf).

b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.

c. The euro has replaced the Maltese lira in January 2008.

d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

e. The euro has replaced the Lithuanian litas in January 2015.

### Table 20.4

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at [http://www.bde.es/webbde/es/estadis/infoest/tc\\_1\\_1e.pdf](http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf).

### Table 20.5

a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

### Table 20.6

a. The countries making up EU-28 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.

The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.

b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.

e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.

f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

g. Due to the unavailability of the serie of export unit values for Croatia, the index is temporarily calculated with respect to the other 26 EU countries.

### Table 20.7

a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.

Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

- c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
- d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
- e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
- f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

**Table 20.8**

- a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
- b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.





## CHAPTER 21 PRIMARY MARKET FOR SECURITIES

**21.PRIMARY MARKET FOR SECURITIES**  
**A) Total economy**

**21.1 Securities other than shares, excluding financial derivatives**  
**Shares**

**By sector and subsector of the issuer. Net issues and public offerings**

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares			Mutual funds shares	Share subscriptions net of redemptions
	Total	Financial corporations			General government				Non-financial corporations	Net capital increases Effective amount paid		Public offerings		
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government		Total	Financial corporations			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	189 597	61 471	39 562	21 910	128 017	119 397	8 760	-139	108	10 209	3 364	6 845	13	...
<b>10</b>	70 538	-5 266	6 895	-12 161	76 551	63 228	13 437	-114	-747	15 474	7 396	8 077	538	...
<b>11</b>	90 397	12 248	72 974	-60 726	77 588	69 927	8 083	-421	561	33 531	27 090	6 441	-	...
<b>12</b>	16 648	-49 849	59 491	-109 340	63 363	63 819	-82	-374	3 134	30 399	29 350	1 049	-	...
<b>13</b>	-127 369	-216 656	-130 710	-85 946	85 635	91 262	-5 496	-131	3 652	26 139	24 588	1 552	-	...
<b>14</b>	-101 527	-149 660	-96 473	-53 188	47 088	49 627	-2 298	-240	1 045	11 361	8 281	3 080	-	...
<b>14 J-N</b>	-85 467	-127 592	-97 957	-29 635	40 296	42 341	-1 905	-140	1 829	10 543	8 362	2 181	-	...
<b>15 J-N</b>	-37 296	-78 053	-33 032	-52 841	41 021	47 762	-6 741	-	4 964	15 526	10 839	4 687	-	...
<b>14 Sep</b>	-385	-10 684	-5 869	-4 815	9 831	11 305	-1 474	-	468	371	-	371	-	...
<b>Oct</b>	-29 007	-18 364	-22 714	4 350	-9 659	-9 198	-461	-	-984	-82	-2	-80	-	...
<b>Nov</b>	8 194	5 758	-568	6 326	2 520	2 938	-418	-	-83	4 625	4 582	43	-	...
<b>Dec</b>	-16 060	-22 068	1 484	-23 552	6 792	7 286	-394	-100	-783	818	-81	899	-	...
<b>15 Jan</b>	-11 073	-12 614	-11 102	-1 512	1	33	-32	-	1 540	7 914	7 517	398	-	...
<b>Feb</b>	-1 980	-11 397	1 761	-13 157	9 387	8 013	1 373	-	30	-12	-1	-11	-	...
<b>Mar</b>	-2 848	-10 756	-5 363	-5 392	6 845	7 673	-828	-	1 063	2	1	1	-	...
<b>Apr</b>	-17 030	-6 107	-4 726	-1 382	-10 408	-8 964	-1 444	-	-514	4 927	1 605	3 322	-	...
<b>May</b>	11 911	1 910	948	962	9 517	8 983	534	-	484	270	2	269	-	...
<b>Jun</b>	-4 851	-16 501	-7 842	-8 660	10 630	12 750	-2 120	-	1 020	364	-13	377	-	...
<b>Jul</b>	-9 401	-944	-1 075	130	-8 558	-5 817	-2 741	-	101	459	53	406	-	...
<b>Aug</b>	10 061	-377	2 203	-2 580	10 507	10 537	-30	-	-69	1 591	1 619	-28	-	...
<b>Sep</b>	2 439	-10 253	-3 716	-6 537	12 168	13 615	-1 448	-	524	-7	-16	9	-	...
<b>Oct</b>	-14 523	-11 014	-4 120	-6 894	-3 838	-3 767	-71	-	328	19	73	-54	-	...
<b>Nov</b>	...	...	...	-7 820	4 771	4 705	65	-	457	...	...	...	...	...

**21.PRIMARY MARKET FOR SECURITIES**  
**A) Total economy**

**21.2 Securities other than shares, excluding financial derivatives**  
**Shares**

**By sector and subsector of the issuer. Outstanding amounts**

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares	Alternative equity market: capitalisation	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations			Net asset value
		Total	MFIS	Non-monetary	Total	Central government	Regional (autonomous) government	Local government							
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
<b>09</b>	1 611 052	1 078 573	442 673	635 901	517 914	473 897	41 577	2 440	14 565	547 900	180 811	367 089	...	26 364	
<b>10</b>	1 688 536	1 079 176	452 832	626 344	595 505	537 697	55 483	2 326	13 855	472 351	127 477	344 873	...	27 421	
<b>11</b>	1 780 663	1 092 921	526 380	566 541	673 303	607 717	63 682	1 904	14 438	421 585	132 917	288 668	...	24 260	
<b>12</b>	1 836 230	1 082 165	585 800	496 365	736 743	671 442	63 771	1 530	17 322	437 236	139 228	298 008	...	24 356	
<b>13</b>	1 731 599	888 576	454 358	434 218	822 937	763 391	58 147	1 398	20 086	569 036	195 444	373 592	189 187	28 341	
<b>14</b>	1 667 533	776 050	358 747	417 303	870 338	813 237	55 943	1 158	21 144	606 668	215 747	390 921	231 774	32 560	
<b>14 Jun</b>	1 699 728	812 723	401 417	411 306	863 961	802 855	59 848	1 258	23 044	638 961	226 840	412 121	217 655	31 196	
<b>Jul</b>	1 684 917	805 628	395 514	410 114	856 803	796 729	58 816	1 258	22 485	630 544	227 367	403 178	221 198	31 535	
<b>Aug</b>	1 676 387	793 166	385 960	407 206	860 698	800 788	58 651	1 258	22 523	633 020	229 727	403 294	224 919	31 884	
<b>Sep</b>	1 677 722	784 098	380 414	403 684	870 632	812 169	57 205	1 258	22 991	638 700	233 367	405 333	227 897	31 968	
<b>Oct</b>	1 648 723	765 746	357 679	408 067	860 970	802 970	56 742	1 258	22 006	604 192	218 832	385 360	229 101	31 605	
<b>Nov</b>	1 656 775	771 393	357 054	414 339	863 465	805 887	56 319	1 258	21 917	626 201	227 780	398 421	232 653	32 528	
<b>Dec</b>	1 667 533	776 050	358 747	417 303	870 338	813 237	55 943	1 158	21 144	606 668	215 747	390 921	231 774	32 560	
<b>15 Jan</b>	1 659 750	766 393	348 420	417 973	870 637	813 457	56 022	1 158	22 720	626 889	204 724	422 165	239 988	36 175	
<b>Feb</b>	1 668 415	765 625	350 256	415 369	880 039	821 488	57 393	1 158	22 750	688 338	229 746	458 592	248 109	37 221	
<b>Mar</b>	1 667 280	756 411	345 313	411 098	887 034	829 270	56 606	1 158	23 834	711 708	242 571	469 137	255 386	38 295	
<b>Apr</b>	1 648 691	748 899	340 229	408 670	876 501	820 204	55 138	1 158	23 291	706 705	239 723	466 982	259 014	39 059	
<b>May</b>	1 661 482	751 627	341 386	410 240	886 071	829 227	55 686	1 158	23 784	707 151	234 397	472 754	262 188	39 803	
<b>Jun</b>	1 655 917	734 487	333 321	401 166	896 642	841 936	53 548	1 158	24 788	678 906	226 407	452 499	257 908	39 992	
<b>Jul</b>	1 647 258	734 226	332 406	401 819	888 127	836 165	50 804	1 158	24 905	707 755	228 834	478 921	262 385	39 609	
<b>Aug</b>	1 656 113	732 739	334 304	398 435	898 555	846 647	50 749	1 158	24 820	656 929	205 697	451 231	256 704	39 679	
<b>Sep</b>	1 658 444	722 376	330 570	391 806	910 723	860 265	49 299	1 158	25 346	618 573	185 175	433 398	252 650	39 318	
<b>Oct</b>	1 644 816	712 177	326 655	385 522	906 951	856 546	49 246	1 158	25 689	669 871	195 376	474 495	...	41 339	
<b>Nov</b>	...	...	...	378 732	911 852	861 353	49 341	1 158	26 179	...	...	...	...	...	

**21.PRIMARY MARKET FOR SECURITIES**  
**A) Total economy**

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	189 597	17 806	171 791	61 471	-13 431	74 903	128 017	33 270	94 747	108	-2 033	2 141
<b>10</b>	70 538	-26 096	96 634	-5 266	-28 858	23 592	76 551	4 328	72 222	-747	-1 566	819
<b>11</b>	90 397	4 411	85 986	12 248	-2 241	14 489	77 588	6 417	71 171	561	236	325
<b>12</b>	16 648	-3 306	19 954	-49 849	6 815	-56 665	63 363	-9 904	73 267	3 134	-217	3 351
<b>13</b>	-127 369	-37 027	-90 342	-216 656	-39 801	-176 855	85 635	2 067	83 568	3 652	707	2 945
<b>14</b>	-101 527	-17 017	-84 510	-149 660	-5 380	-144 280	47 088	-12 369	59 457	1 045	679	367
<b>14 J-N</b>	-85 467	-9 765	-75 702	-127 592	2 317	-129 909	40 296	-12 952	53 248	1 829	815	1 014
<b>15 J-N</b>	-37 296	-957	-36 339	-78 053	-5 377	-72 677	41 021	5 205	35 816	4 964	-576	5 540
<b>14 Sep</b>	-385	2 357	-2 742	-10 684	135	-10 818	9 831	2 278	7 553	468	-59	527
<b>Oct</b>	-29 007	-849	-28 158	-18 364	-619	-17 745	-9 659	-204	-9 455	-984	-27	-957
<b>Nov</b>	8 194	3 811	4 383	5 758	3 593	2 165	2 520	401	2 118	-83	-184	101
<b>Dec</b>	-16 060	-7 252	-8 808	-22 068	-7 698	-14 371	6 792	583	6 209	-783	-136	-647
<b>15 Jan</b>	-11 073	-173	-10 900	-12 614	-1 504	-11 110	1	1 380	-1 378	1 540	-47	1 587
<b>Feb</b>	-1 980	-2 584	603	-11 397	-1 645	-9 751	9 387	-882	10 269	30	-53	82
<b>Mar</b>	-2 848	-398	-2 450	-10 756	719	-11 474	6 845	-1 079	7 924	1 063	-20	1 084
<b>Apr</b>	-17 030	372	-17 402	-6 107	385	-6 492	-10 408	78	-10 486	-514	-87	-427
<b>May</b>	11 911	-703	12 613	1 910	-2 061	3 972	9 517	1 386	8 131	484	-28	512
<b>Jun</b>	-4 851	-3 338	-1 514	-16 501	-2 583	-13 918	10 630	-671	11 302	1 020	-82	1 102
<b>Jul</b>	-9 401	2 609	-12 010	-944	794	-1 738	-8 558	1 841	-10 399	101	-32	133
<b>Aug</b>	10 061	3 434	6 627	-377	2 024	-2 402	10 507	1 478	9 029	-69	-62	-7
<b>Sep</b>	2 439	-539	2 978	-10 253	-1 302	-8 951	12 168	854	11 314	524	-88	612
<b>Oct</b>	-14 523	362	-14 885	-11 014	-202	-10 811	-3 838	608	-4 446	328	-33	361
<b>Nov</b>	...	...	...	...	...	...	4 771	213	4 558	457	-45	502

**21.3 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector of the issuer and maturity**  
**Net issues**

EUR millions

**21.PRIMARY MARKET FOR SECURITIES**  
**A) Total economy**

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	1 611 052	155 764	1 455 288	1 078 573	65 914	1 012 660	517 914	87 604	430 310	14 565	2 246	12 319
<b>10</b>	1 688 536	130 560	1 557 976	1 079 176	37 895	1 041 281	595 505	91 985	503 520	13 855	681	13 175
<b>11</b>	1 780 663	135 025	1 645 638	1 092 921	35 711	1 057 211	673 303	98 398	574 906	14 438	916	13 522
<b>12</b>	1 836 230	142 740	1 693 490	1 082 165	53 547	1 028 618	736 743	88 494	648 249	17 322	699	16 623
<b>13</b>	1 731 599	120 364	1 611 235	888 576	28 397	860 180	822 937	90 561	732 375	20 086	1 406	18 680
<b>14</b>	1 667 533	107 557	1 559 976	776 050	27 221	748 829	870 338	78 192	792 146	21 144	2 085	19 059
<b>14 Jun</b>	1 699 728	109 660	1 590 068	812 723	31 186	781 537	863 961	76 097	787 864	23 044	2 348	20 696
<b>Jul</b>	1 684 917	108 614	1 576 303	805 628	31 081	774 547	856 803	75 029	781 775	22 485	2 472	20 013
<b>Aug</b>	1 676 387	109 411	1 566 976	793 166	31 735	761 430	860 698	75 134	785 564	22 523	2 491	20 031
<b>Sep</b>	1 677 722	111 817	1 565 905	784 098	31 917	752 181	870 632	77 412	793 220	22 991	2 432	20 559
<b>Oct</b>	1 648 723	110 972	1 537 750	765 746	31 302	734 444	860 970	77 208	783 762	22 006	2 405	19 602
<b>Nov</b>	1 656 775	114 785	1 541 990	771 393	34 897	736 497	863 465	77 609	785 855	21 917	2 221	19 696
<b>Dec</b>	1 667 533	107 557	1 559 976	776 050	27 221	748 829	870 338	78 192	792 146	21 144	2 085	19 059
<b>15 Jan</b>	1 659 750	107 455	1 552 294	766 393	25 784	740 609	870 637	79 572	791 066	22 720	2 038	20 682
<b>Feb</b>	1 668 415	104 881	1 563 534	765 625	24 148	741 478	880 039	78 689	801 350	22 750	1 985	20 765
<b>Mar</b>	1 667 280	104 552	1 562 728	756 411	24 932	731 480	887 034	77 611	809 424	23 834	1 965	21 869
<b>Apr</b>	1 648 691	104 853	1 543 838	748 899	25 248	723 651	876 501	77 689	798 812	23 291	1 878	21 413
<b>May</b>	1 661 482	104 206	1 557 276	751 627	23 241	728 386	886 071	79 074	806 997	23 784	1 850	21 934
<b>Jun</b>	1 655 917	100 838	1 555 079	734 487	20 629	713 858	896 642	78 403	818 239	24 788	1 768	23 020
<b>Jul</b>	1 647 258	103 473	1 543 784	734 226	21 448	712 777	888 127	80 244	807 883	24 905	1 736	23 169
<b>Aug</b>	1 656 113	106 868	1 549 245	732 739	23 434	709 304	898 555	81 722	816 833	24 820	1 674	23 145
<b>Sep</b>	1 658 444	106 329	1 552 116	722 376	22 132	700 243	910 723	82 576	828 147	25 346	1 587	23 759
<b>Oct</b>	1 644 816	106 718	1 538 098	712 177	21 957	690 219	906 951	83 184	823 767	25 689	1 554	24 135
<b>Nov</b>	...	...	...	...	...	...	911 852	83 397	828 455	26 179	1 509	24 670

**21.4 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector of the issuer and maturity**  
**Outstanding amounts**

EUR millions

**21.PRIMARY MARKET FOR SECURITIES**  
**A) Total economy**

**21.5 Securities other than shares, excluding financial derivatives**  
**Long-term issues by sector of the issuer and type of coupon**  
**Outstanding amounts**

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

	Total				of which							
	Total	Fixed coupon	Floating rate	Zero coupon	Financial corporations				General government			
					Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	1 455 288	872 268	573 539	9 482	1 012 660	444 698	559 923	8 038	430 310	418 202	12 108	-
<b>10</b>	1 557 976	1 006 047	543 097	8 832	1 041 281	505 731	526 758	8 791	503 520	489 338	14 176	7
<b>11</b>	1 645 638	1 128 955	503 488	13 194	1 057 211	556 979	487 281	12 950	574 906	560 517	14 179	210
<b>12</b>	1 693 490	1 217 101	447 628	28 761	1 028 618	564 547	435 399	28 672	648 249	638 404	9 814	32
<b>13</b>	1 611 235	1 206 787	385 187	19 261	860 180	481 400	359 579	19 200	732 375	708 421	23 951	4
<b>14</b>	1 559 976	1 165 238	387 333	7 404	748 829	387 901	353 542	7 386	792 146	759 705	32 438	4
<b>14 Jun</b>	1 590 068	1 211 217	368 723	10 129	781 537	432 394	339 063	10 080	787 864	759 857	28 004	4
<b>Jul</b>	1 576 303	1 193 560	373 259	9 484	774 547	421 923	343 159	9 465	781 775	752 893	28 878	4
<b>Aug</b>	1 566 976	1 186 155	371 678	9 143	761 430	410 728	341 578	9 125	785 564	756 683	28 878	4
<b>Sep</b>	1 565 905	1 189 906	369 398	6 600	752 181	406 201	339 398	6 582	793 220	764 438	28 778	4
<b>Oct</b>	1 537 750	1 162 598	368 826	6 327	734 444	394 351	333 785	6 308	783 762	749 981	33 778	4
<b>Nov</b>	1 541 990	1 160 894	375 360	5 736	736 497	389 310	341 469	5 718	785 855	753 263	32 589	4
<b>Dec</b>	1 559 976	1 165 238	387 333	7 404	748 829	387 901	353 542	7 386	792 146	759 705	32 438	4
<b>15 Jan</b>	1 552 294	1 159 771	385 566	6 958	740 609	381 939	351 731	6 939	791 066	758 624	32 438	4
<b>Feb</b>	1 563 534	1 169 550	387 159	6 825	741 478	382 392	352 280	6 806	801 350	767 931	33 415	4
<b>Mar</b>	1 562 728	1 166 371	389 821	6 537	731 480	371 627	353 334	6 518	809 424	774 405	35 015	4
<b>Apr</b>	1 543 838	1 149 142	388 858	5 838	723 651	365 460	352 371	5 819	798 812	763 794	35 015	4
<b>May</b>	1 557 276	1 157 357	394 144	5 774	728 886	363 294	359 336	5 756	806 997	773 672	33 321	4
<b>Jun</b>	1 555 079	1 162 281	387 354	5 442	713 858	355 494	352 940	5 424	818 239	785 364	32 871	4
<b>Jul</b>	1 543 784	1 149 016	390 767	4 000	712 777	352 770	356 026	3 982	807 883	774 682	33 198	4
<b>Aug</b>	1 549 245	1 158 095	386 932	4 216	709 304	352 913	352 192	4 199	816 833	783 633	33 198	2
<b>Sep</b>	1 552 116	1 162 480	385 573	4 061	700 243	346 502	349 698	4 044	828 147	793 812	34 333	2
<b>Oct</b>	1 538 098	1 153 750	380 210	4 137	690 219	341 734	344 365	4 120	823 767	789 443	34 322	2
<b>Nov</b>	...	...	...	...	...	...	...	...	828 455	796 066	32 387	2

**21.PRIMARY MARKET FOR SECURITIES**  
**B) Financial corporations**

**21.6 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector of the issuer and maturity**  
**Net issues**

Nominal values

EUR millions

	Monetary financial institutions								Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
	Total	Short-term				Long-term			Total	Short-term	Long-term	of which		
		Total	Euro	Other currencies	Total	Euro	Other currencies	Financial Vehicle Corporation (securitization)				Prefer. shares and bonds Law 19/2003		
													12	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	61 471	39 562	-18 849	-19 755	906	58 411	58 034	377	21 925	5 418	16 507	15 633	678	-15
<b>10</b>	-5 266	6 895	-21 593	-19 234	-2 359	28 488	30 838	-2 350	-12 161	-7 265	-4 895	-6 282	1 468	-
<b>11</b>	12 248	72 974	6 475	8 100	-1 625	66 499	73 522	-7 023	-60 726	-8 717	-52 010	-44 872	-6 198	-
<b>12</b>	-49 849	59 491	7 416	8 176	-759	52 074	59 003	-6 929	-109 190	-601	-108 589	-99 038	-12 656	-150
<b>13</b>	-216 656	-130 710	-27 300	-27 786	486	-103 410	-98 619	-4 791	-85 946	-12 502	-73 444	-55 907	-16 045	-
<b>14</b>	-149 660	-96 473	6 672	7 072	-400	-103 145	-104 430	1 286	-53 042	-12 052	-40 989	-17 184	-8 450	-146
<b>14 J-N</b>	-127 592	-97 957	4 780	5 201	-421	-102 737	-104 306	1 569	-29 635	-2 463	-27 172	-18 270	-8 482	-
<b>15 J-N</b>	-78 053	-33 032	-2 021	-2 710	690	-31 011	-32 553	1 542	-52 841	-2 395	-50 446	-31 800	-9 406	-
<b>14 Sep</b>	-10 684	-5 869	332	324	8	-6 201	-6 200	-1	-4 815	-197	-4 617	-2 895	-1 578	-
<b>Oct</b>	-18 364	-22 714	-531	-302	-229	-22 183	-22 199	16	4 350	-88	4 438	-2 774	-454	-
<b>Nov</b>	5 758	-568	2 603	2 539	64	-3 171	-3 405	234	6 326	990	5 336	5 128	371	-
<b>Dec</b>	-22 068	1 484	1 892	1 871	21	-408	-124	-284	-23 406	-9 590	-13 817	1 086	31	-146
<b>15 Jan</b>	-12 614	-11 102	-1 995	-2 171	176	-9 107	-9 116	9	-1 512	491	-2 003	-2 631	-2 334	-
<b>Feb</b>	-11 397	1 761	696	682	15	1 065	753	311	-13 157	-2 342	-10 816	-4 319	-33	-
<b>Mar</b>	-10 756	-5 363	828	749	78	-6 191	-6 377	186	-5 392	-109	-5 283	-4 912	-382	-
<b>Apr</b>	-6 107	-4 726	579	183	396	-5 305	-6 182	877	-1 382	-194	-1 188	-100	-1 688	-
<b>May</b>	1 910	948	-216	86	-303	1 164	1 443	-279	962	-1 845	2 807	3 096	-289	-
<b>Jun</b>	-16 501	-7 842	-983	-836	-147	-6 858	-6 598	-260	-8 660	-1 599	-7 060	-6 078	-554	-
<b>Jul</b>	-944	-1 075	17	-142	159	-1 092	-1 223	131	130	777	-646	1 791	-1 202	-
<b>Aug</b>	-377	2 203	657	523	134	1 546	1 561	-15	-2 580	1 367	-3 948	-2 909	-1 189	-
<b>Sep</b>	-10 253	-3 716	-796	-748	-48	-2 920	-2 515	-405	-6 537	-506	-6 031	-2 488	-440	-
<b>Oct</b>	-11 014	-4 120	-806	-1 036	230	-3 314	-4 300	986	-6 894	604	-7 498	-4 940	-2 578	-
<b>Nov</b>	...	...	...	...	...	...	...	...	-7 820	961	-8 781	-8 311	1 281	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

**21.PRIMARY MARKET FOR SECURITIES**  
**B) Financial corporations**

**21.7 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector of the issuer and maturity**  
**Outstanding amounts**

Nominal values

EUR millions

	Monetary financial institutions								Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
	Total	Short-term			Long-term			Total	Short-term	Long-term	of which			
		Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	1 078 573	442 673	44 576	40 250	4 326	398 096	371 157	26 939	635 605	21 337	614 268	457 736	150 575	296
<b>10</b>	1 079 176	452 832	23 492	21 016	2 476	429 340	401 995	27 345	626 048	14 403	611 645	451 458	154 312	296
<b>11</b>	1 092 921	526 380	30 055	29 117	938	496 326	475 516	20 810	566 245	5 656	560 589	406 587	149 066	296
<b>12</b>	1 082 165	585 800	37 513	37 292	221	548 287	534 520	13 767	496 219	16 034	480 186	307 548	136 049	146
<b>13</b>	888 576	454 358	10 204	9 506	698	444 154	435 901	8 253	434 072	18 193	415 879	251 640	118 545	146
<b>14</b>	776 050	358 747	16 929	16 578	351	341 818	331 470	10 348	417 303	10 293	407 011	234 456	113 637	-
<b>14 Jun</b>	812 723	401 417	12 003	11 331	673	389 414	379 698	9 715	411 160	19 183	391 978	231 844	119 231	146
<b>Jul</b>	805 628	395 514	12 259	11 797	462	383 255	373 417	9 838	409 968	18 822	391 146	235 881	114 487	146
<b>Aug</b>	793 166	385 960	12 600	12 147	453	373 360	363 399	9 961	407 060	19 135	387 925	233 911	113 235	146
<b>Sep</b>	784 098	380 414	12 953	12 471	482	367 461	357 199	10 263	403 538	18 964	384 574	231 016	112 922	146
<b>Oct</b>	765 746	357 679	12 424	12 169	256	345 255	335 000	10 255	407 921	18 878	389 043	228 242	112 499	146
<b>Nov</b>	771 393	357 054	15 028	14 707	320	342 027	331 595	10 432	414 193	19 869	394 324	233 370	112 815	146
<b>Dec</b>	776 050	358 747	16 929	16 578	351	341 818	331 470	10 348	417 303	10 293	407 011	234 456	113 637	-
<b>15 Jan</b>	766 393	348 420	14 958	14 407	551	333 461	322 354	11 107	417 973	10 826	407 147	231 825	113 440	-
<b>Feb</b>	765 625	350 256	15 659	15 089	570	334 598	323 108	11 490	415 369	8 489	406 880	227 506	113 766	-
<b>Mar</b>	756 411	345 313	16 510	15 838	672	328 803	316 731	12 072	411 098	8 421	402 677	222 594	114 463	-
<b>Apr</b>	748 899	340 229	17 063	16 021	1 042	323 166	310 549	12 618	408 670	8 185	400 485	222 494	111 773	-
<b>May</b>	751 627	341 386	16 870	16 108	762	324 517	311 992	12 525	410 240	6 371	403 869	225 591	112 060	-
<b>Jun</b>	734 487	333 321	15 872	15 271	601	317 449	305 394	12 055	401 166	4 757	396 409	219 513	111 108	-
<b>Jul</b>	734 226	332 406	15 901	15 129	772	316 505	304 171	12 334	401 819	5 547	396 272	221 303	110 414	-
<b>Aug</b>	732 739	334 304	16 541	15 652	889	317 763	305 732	12 030	398 435	6 893	391 542	218 394	108 444	-
<b>Sep</b>	722 376	330 570	15 746	14 904	842	314 824	303 217	11 607	391 806	6 386	385 420	215 906	107 912	-
<b>Oct</b>	712 177	326 655	14 953	13 868	1 086	311 702	298 917	12 784	385 522	7 004	378 518	210 967	105 929	-
<b>Nov</b>	...	...	...	...	...	...	...	...	378 732	7 991	370 741	202 656	108 212	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.  
Greek drachma-denominated issues have been included under euro since January 2001.

**21.PRIMARY MARKET FOR SECURITIES**  
**B) Financial corporations**

**21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument**  
**Net issues, gross issues and redemptions**

Nominal values

EUR millions

	Short-term			Long-term											
	Net issues	Gross issues	Redemptions	Total			Mortgage backed securities			Subordinated bonds			Other securities		
				Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>09</b>	-19 755	197 675	217 430	58 034	109 094	51 060	17 171	29 881	12 710	10 534	13 410	2 877	30 329	65 803	35 474
<b>10</b>	-19 234	118 573	137 807	30 838	89 535	58 697	13 263	35 824	22 561	9 862	14 202	4 339	7 713	39 509	31 797
<b>11</b>	8 100	109 249	101 149	73 522	143 974	70 452	42 512	66 741	24 229	-452	7 234	7 687	31 462	69 998	38 537
<b>12</b>	8 176	111 651	103 475	59 003	205 697	146 694	54 118	103 370	49 252	-12 467	7 778	20 244	17 352	94 549	77 198
<b>13</b>	-27 786	34 108	61 894	-98 619	56 577	155 197	-47 875	23 100	70 975	-13 832	2 495	16 327	-36 912	30 982	67 895
<b>14</b>	7 072	34 682	27 610	-104 430	47 903	152 333	-39 254	24 338	63 592	-4 897	5 500	10 397	-60 280	18 065	78 345
<b>14 J-O</b>	2 662	25 922	23 260	-100 901	38 345	139 246	-38 279	18 988	57 267	-4 799	5 500	10 299	-57 823	13 857	71 680
<b>15 J-O</b>	-2 710	28 159	30 869	-32 553	50 150	82 703	-14 541	27 125	41 666	1 931	2 750	819	-19 943	20 275	40 218
<b>14 Sep</b>	324	2 636	2 312	-6 200	3 006	9 207	-3 605	1 000	4 605	1 217	1 500	283	-3 812	506	4 319
<b>Oct</b>	-302	3 118	3 420	-22 199	413	22 612	-7 656	38	7 694	-5 276	-	5 276	-9 267	375	9 642
<b>Nov</b>	2 539	4 542	2 003	-3 405	6 029	9 435	-75	5 250	5 325	-26	-	26	-3 305	779	4 084
<b>Dec</b>	1 871	4 218	2 347	-124	3 529	3 653	-900	100	1 000	-72	-	72	848	3 429	2 581
<b>15 Jan</b>	-2 171	3 140	5 311	-9 116	3 824	12 940	-1 550	3 300	4 850	-166	-	166	-7 400	524	7 924
<b>Feb</b>	682	4 048	3 366	753	10 368	9 614	-4 572	1 000	5 572	2 232	2 250	18	3 093	7 118	4 025
<b>Mar</b>	749	2 738	1 989	-6 377	4 257	10 633	-4 950	4 200	9 150	-74	-	74	-1 353	57	1 409
<b>Apr</b>	183	1 895	1 712	-6 182	3 359	9 541	-292	2 500	2 792	-6	-	6	-5 884	859	6 743
<b>May</b>	86	1 917	1 830	1 443	3 003	1 560	1 800	2 250	450	-2	-	2	-355	753	1 108
<b>Jun</b>	-836	1 438	2 274	-6 598	6 451	13 049	-4 104	3 075	7 179	-9	-	9	-2 485	3 376	5 862
<b>Jul</b>	-142	2 991	3 134	-1 223	5 442	6 664	1 150	2 800	1 650	10	500	490	-2 382	2 142	4 524
<b>Aug</b>	523	2 866	2 343	1 561	3 303	1 742	1 350	2 250	900	-	-	-	211	1 053	842
<b>Sep</b>	-748	2 917	3 665	-2 515	6 283	8 799	-2 205	3 000	5 205	-37	-	37	-273	3 283	3 556
<b>Oct</b>	-1 036	4 209	5 245	-4 300	3 860	8 160	-1 169	2 750	3 919	-17	-	17	-3 114	1 110	4 224

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.  
Greek drachma-denominated issues have been included under euro since January 2001.

**21.PRIMARY MARKET FOR SECURITIES**  
**B) Financial corporations**

**21.9 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions**  
**Breakdown by instrument. Outstanding amounts**

Nominal values

EUR millions

	Total		Short-term	Long-term					
	1	2		3	4	5	6	of which	
								7	8
				Mortgage backed securities	Subordinated bonds	Other securities	Territorial covered bonds	Official credit institute (a)	
09	411 408	40 250	371 157	185 550	37 665	147 943	16 216	17 388	
10	423 011	21 016	401 995	198 813	47 527	155 655	18 536	28 584	
11	504 633	29 117	475 516	241 325	47 075	187 117	34 553	47 317	
12	571 812	37 292	534 520	295 443	34 608	204 469	33 314	59 255	
13	445 407	9 506	435 901	247 568	20 776	167 557	29 794	56 048	
14	348 049	16 578	331 470	208 314	15 879	107 277	24 671	46 287	
14 May	398 126	10 469	387 657	228 868	20 139	138 650	26 625	49 388	
Jun	391 029	11 331	379 698	221 643	20 131	137 924	25 625	49 726	
Jul	385 213	11 797	373 417	220 550	20 036	132 831	25 760	46 816	
Aug	375 545	12 147	363 399	220 550	20 036	122 813	25 760	46 816	
Sep	369 669	12 471	357 199	216 945	21 253	119 000	25 268	46 816	
Oct	347 169	12 169	335 000	209 289	15 977	109 734	25 268	45 102	
Nov	346 302	14 707	331 595	209 214	15 951	106 429	25 268	45 102	
Dec	348 049	16 578	331 470	208 314	15 879	107 277	24 671	46 287	
15 Jan	336 761	14 407	322 354	206 764	15 714	99 877	24 671	46 607	
Feb	338 196	15 089	323 108	202 192	17 946	102 969	28 171	44 712	
Mar	332 569	15 838	316 731	197 242	17 872	101 617	28 171	44 712	
Apr	326 570	16 021	310 549	196 950	17 866	95 733	26 471	43 261	
May	328 099	16 108	311 992	198 750	17 864	95 378	26 471	42 921	
Jun	320 665	15 271	305 394	194 646	17 855	92 892	25 971	41 571	
Jul	319 300	15 129	304 171	195 796	17 865	90 510	25 971	38 071	
Aug	321 384	15 652	305 732	197 146	17 865	90 721	25 521	38 054	
Sep	318 121	14 904	303 217	194 941	17 827	90 448	27 186	36 569	
Oct	312 785	13 868	298 917	193 773	17 811	87 334	27 186	33 640	

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

**21.PRIMARY MARKET FOR SECURITIES**  
**B) Financial corporations**

**21.10 Shares**  
**Breakdown by sector of the issuer**  
**Net issues, public offerings and outstanding amounts**

EUR millions

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares							Mutual funds shares	Total	of which	Quoted shares, excluding mutual funds shares		Mutual funds shares	
	Total	of which	Quoted		Unquoted		Total				of which	Total	of which	Total
			Total	OMFIs	Total	OMFIs		Total	OMFIs	Total				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
09	3 364	3 000	2 648	2 328	716	672	...	...	-	-	180 811	168 497	...	...
10	7 396	7 306	5 784	5 605	1 612	1 701	...	...	-	-	127 477	118 176	...	...
11	27 090	26 885	10 526	10 335	16 564	16 550	...	...	-	-	132 917	122 130	...	...
12	29 350	29 359	19 802	19 802	9 548	9 557	...	...	-	-	139 228	128 813	...	...
13	24 588	24 625	24 458	24 455	130	170	...	...	-	-	195 444	180 315	189 187	8 421
14	8 281	8 370	8 374	8 368	-93	2	...	...	-	-	215 747	201 390	231 774	7 299
14 May	373	373	371	371	2	2	...	...	-	-	227 930	212 423	213 136	7 659
Jun	506	489	489	489	17	-	...	...	-	-	226 840	211 702	217 655	7 473
Jul	760	760	760	760	-	-	...	...	-	-	227 367	212 374	221 198	7 447
Aug	-5	4	4	4	-9	-	...	...	-	-	229 727	215 099	224 919	7 683
Sep	-	-	-	-	-1	-	...	...	-	-	233 367	219 307	227 897	7 602
Oct	-2	-	6	-	-8	-	...	...	-	-	218 832	204 886	229 101	7 408
Nov	4 582	4 586	4 586	4 586	-4	-	...	...	-	-	227 780	212 768	232 653	7 506
Dec	-81	2	2	2	-83	-	...	...	-	-	215 747	201 390	231 774	7 299
15 Jan	7 517	7 517	7 517	7 517	-	-	...	...	-	-	204 724	189 301	239 988	7 115
Feb	-1	2	2	2	-3	-	...	...	-	-	229 746	213 394	248 109	6 958
Mar	1	1	1	1	-	-	...	...	-	-	242 571	225 151	255 386	6 693
Apr	1 605	1 607	1 607	1 607	-1	-	...	...	-	-	239 723	222 574	259 014	6 391
May	2	3	3	3	-2	-	...	...	-	-	234 397	217 741	262 188	6 371
Jun	-13	-	-	-	-13	-	...	...	-	-	226 407	210 386	257 908	6 769
Jul	53	10	62	10	-9	-	...	...	-	-	228 834	213 039	262 385	6 957
Aug	1 619	460	1 629	460	-10	-	...	...	-	-	205 697	191 086	256 704	6 920
Sep	-16	1	1	1	-17	-	...	...	-	-	185 175	172 107	252 650	7 162
Oct	73	-	88	-	-14	-	...	...	-	-	195 376	180 637	...	...

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.11 Securities other than shares, excluding financial derivatives**  
**Central government**  
**Breakdown by instrument. Net issues**

Nominal values

EUR millions

	Short-term					Long-term								
	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies			
						Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes	
														7
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	119 397	33 439	33 439	-	-	85 958	84 487	38 926	45 620	-	-60	1 472	-	1 472
<b>10</b>	63 228	4 244	4 244	-	-	58 984	59 652	25 858	33 831	-	-36	-668	-67	-601
<b>11</b>	69 927	851	851	-	-	69 076	70 478	41 653	28 825	-	-	-1 402	-	-1 402
<b>12</b>	63 819	-5 995	-5 995	-	-	69 814	72 520	45 564	26 955	-	-	-2 706	-	-2 706
<b>13</b>	91 262	4 561	4 561	-	-	86 701	86 722	61 973	24 749	-	-	-21	-	-21
<b>14</b>	49 627	-11 248	-11 248	-	-	60 875	60 634	-2 416	63 051	-	-	240	-	240
<b>14 J-N</b>	42 341	-11 830	-11 830	-	-	54 171	53 931	-4 458	58 389	-	-	240	-	240
<b>15 J-N</b>	47 762	5 179	5 179	-	-	42 583	42 583	-17 846	60 429	-	-	-	-	-
<b>14 Sep</b>	11 305	2 278	2 278	-	-	9 026	9 026	4 370	4 657	-	-	-	-	-
<b>Oct</b>	-9 198	-180	-180	-	-	-9 018	-9 018	-15 559	6 540	-	-	-	-	-
<b>Nov</b>	2 938	395	395	-	-	2 543	2 302	-1 908	4 210	-	-	240	-	240
<b>Dec</b>	7 286	582	582	-	-	6 704	6 704	2 042	4 662	-	-	-	-	-
<b>15 Jan</b>	33	1 395	1 395	-	-	-1 362	-1 362	6 794	-8 156	-	-	-	-	-
<b>Feb</b>	8 013	-885	-885	-	-	8 899	8 899	2 724	6 175	-	-	-	-	-
<b>Mar</b>	7 673	-1 090	-1 090	-	-	8 764	8 764	-7 153	15 917	-	-	-	-	-
<b>Apr</b>	-8 964	64	64	-	-	-9 028	-9 028	-14 795	5 768	-	-	-	-	-
<b>May</b>	8 983	1 361	1 361	-	-	7 621	7 621	5 581	2 041	-	-	-	-	-
<b>Jun</b>	12 750	-643	-643	-	-	13 393	13 393	4 382	9 011	-	-	-	-	-
<b>Jul</b>	-5 817	1 840	1 840	-	-	-7 657	-7 657	-15 270	7 613	-	-	-	-	-
<b>Aug</b>	10 537	1 507	1 507	-	-	9 030	9 030	2 882	6 148	-	-	-	-	-
<b>Sep</b>	13 615	841	841	-	-	12 774	12 774	6 040	6 734	-	-	-	-	-
<b>Oct</b>	-3 767	608	608	-	-	-4 375	-4 375	-9 672	5 297	-	-	-	-	-
<b>Nov</b>	4 705	182	182	-	-	4 523	4 523	642	3 881	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.12 Securities other than shares, excluding financial derivatives**  
**Central government**  
**Breakdown by instrument. Outstanding amounts**

Nominal values

EUR millions

	Short-term					Long-term								
	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies			
						Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes	
														7
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	473 897	85 513	85 513	-	-	388 384	381 890	101 102	280 596	-	192	6 493	68	6 426
<b>10</b>	537 697	89 756	89 756	-	-	447 940	441 543	126 960	314 427	-	156	6 398	-	6 398
<b>11</b>	607 717	90 608	90 608	-	-	517 109	512 020	168 613	343 252	-	156	5 089	-	5 089
<b>12</b>	671 442	84 613	84 613	-	-	586 829	584 540	214 177	370 207	-	156	2 289	-	2 289
<b>13</b>	763 391	89 174	89 174	-	-	674 217	672 112	277 000	394 956	-	156	2 105	-	2 105
<b>14</b>	813 237	77 926	77 926	-	-	735 311	732 747	274 584	458 007	-	156	2 564	-	2 564
<b>14 Jun</b>	802 855	74 640	74 640	-	-	728 215	726 068	278 547	447 364	-	156	2 147	-	2 147
<b>Jul</b>	796 729	74 561	74 561	-	-	722 168	719 985	284 243	435 586	-	156	2 183	-	2 183
<b>Aug</b>	800 788	74 850	74 850	-	-	725 938	723 733	285 639	437 937	-	156	2 206	-	2 206
<b>Sep</b>	812 169	77 129	77 129	-	-	735 040	732 759	290 009	442 594	-	156	2 281	-	2 281
<b>Oct</b>	802 970	76 949	76 949	-	-	726 021	723 741	274 450	449 134	-	156	2 280	-	2 280
<b>Nov</b>	805 887	77 344	77 344	-	-	728 543	726 043	272 542	453 345	-	156	2 500	-	2 500
<b>Dec</b>	813 237	77 926	77 926	-	-	735 311	732 747	274 584	458 007	-	156	2 564	-	2 564
<b>15 Jan</b>	813 457	79 321	79 321	-	-	734 136	731 384	281 377	449 851	-	156	2 752	-	2 752
<b>Feb</b>	821 488	78 436	78 436	-	-	743 052	740 283	284 101	456 026	-	156	2 769	-	2 769
<b>Mar</b>	829 270	77 345	77 345	-	-	751 925	749 047	276 948	471 943	-	156	2 878	-	2 878
<b>Apr</b>	820 204	77 409	77 409	-	-	742 796	740 019	262 152	477 711	-	156	2 776	-	2 776
<b>May</b>	829 227	78 770	78 770	-	-	750 457	747 641	267 733	479 751	-	156	2 816	-	2 816
<b>Jun</b>	841 936	78 127	78 127	-	-	763 809	761 034	272 115	488 763	-	156	2 775	-	2 775
<b>Jul</b>	836 165	79 967	79 967	-	-	756 199	753 377	256 845	496 376	-	156	2 821	-	2 821
<b>Aug</b>	846 647	81 473	81 473	-	-	765 174	762 407	259 728	502 524	-	156	2 767	-	2 767
<b>Sep</b>	860 265	82 314	82 314	-	-	777 951	775 182	265 768	509 258	-	156	2 769	-	2 769
<b>Oct</b>	856 546	82 922	82 922	-	-	773 624	770 806	256 096	514 554	-	156	2 818	-	2 818
<b>Nov</b>	861 353	83 105	83 105	-	-	778 248	775 329	256 738	518 435	-	156	2 919	-	2 919

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES  
C) General government

21.13 Securities other than shares, excluding financial derivatives  
Central government  
Outstanding amounts by term to maturity

Nominal values

EUR millions

	Total outstanding amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 - 10 years	Over years	Perpetual debt
		Total	Treasury bills, notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
1	2	3	4	5	6	7	8	9	10	11	12	13	
04	310 083	58 565	30 015	28 550	39 444	7 097	32 347	26 706	21 307	29 927	86 636	47 498	-
05	314 504	57 756	26 907	30 850	39 104	6 387	32 717	21 157	32 159	23 312	88 457	52 559	-
06	309 205	56 062	25 077	30 985	36 587	6 224	30 363	32 536	28 524	24 962	74 356	56 178	-
07	304 103	64 357	32 444	31 912	32 416	-	32 416	29 899	24 962	23 596	86 948	41 925	-
08	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
09	473 897	121 206	85 513	35 693	46 517	-	46 517	49 455	39 198	41 075	101 941	74 505	-
10	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
11	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
11 Q4	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12 Q1	638 735	135 601	73 616	61 985	80 756	9 232	71 523	70 451	53 246	50 893	138 506	109 281	-
Q2	631 481	131 887	65 809	66 078	76 335	6 634	69 700	81 146	53 926	36 600	142 281	109 306	-
Q3	646 821	141 712	73 658	68 054	75 610	5 706	69 904	86 138	46 947	56 718	130 387	109 309	-
Q4	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
13 Q1	706 941	152 690	80 752	71 938	86 665	6 941	79 725	91 138	67 612	41 420	154 002	113 412	-
Q2	743 528	159 874	89 000	70 874	103 681	-	103 681	84 783	63 256	46 874	159 344	125 716	-
Q3	752 074	160 891	90 987	69 904	107 466	-	107 466	84 921	69 183	47 507	147 855	134 251	-
Q4	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14 Q1	784 384	164 700	82 521	82 178	97 696	-	97 696	94 049	66 112	44 143	186 220	131 464	-
Q2	802 855	176 177	74 640	101 538	83 607	-	83 607	93 154	50 057	65 925	199 266	134 668	-
Q3	812 169	181 847	77 129	104 719	85 969	-	85 969	94 095	54 133	64 457	186 682	144 986	-
Q4	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15 Q1	829 270	160 887	77 345	83 542	94 146	-	94 146	87 234	44 192	88 282	195 766	158 763	-
Q2	841 936	161 734	78 127	83 607	94 969	-	94 969	73 430	65 925	94 690	194 973	156 215	-
Q3	860 265	168 283	82 314	85 969	94 622	-	94 622	80 619	67 756	82 399	213 714	152 872	-

21.PRIMARY MARKET FOR SECURITIES  
C) General government

21.14 Securities other than shares, excluding financial derivatives  
Central government  
Average outstanding term

Years

	Total	Short-term				Long-term					
		Total	Treasury bills and notes	Commer- cial paper	Assum- ed debt	Total	In euro			In other currencies	
							Issued by the Central Government		Assumed debt	Issued by the Central Government	
							Bonds	Euronotes		Bonds	Euronotes
1	2	3	4	5	6	7	8	9	10	11	
04	6.16	0.69	0.69	-	0.50	6.90	6.98	-	6.12	1.58	7.81
05	6.61	0.69	0.69	-	-	7.31	7.38	-	5.59	1.69	6.10
06	6.69	0.71	0.71	-	-	7.36	7.41	-	6.27	1.65	5.32
07	6.82	0.50	0.50	-	-	7.58	7.64	-	5.58	0.65	4.59
08	6.58	0.53	0.53	-	-	7.62	7.69	-	10.19	1.50	3.59
09	6.44	0.42	0.42	-	-	7.77	7.85	-	12.23	0.50	3.11
10	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	...	2.94
11	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71
11 Q4	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71
12 Q1	6.26	0.52	0.52	-	-	7.12	7.15	-	12.68	...	2.89
Q2	6.21	0.52	0.52	-	-	6.95	6.98	-	12.43	...	2.65
Q3	6.01	0.51	0.51	-	-	6.78	6.79	-	12.18	...	4.46
Q4	5.88	0.51	0.51	-	-	6.66	6.67	-	11.92	...	4.09
13 Q1	5.84	0.52	0.52	-	-	6.59	6.60	-	11.68	...	4.17
Q2	5.71	0.49	0.49	-	-	6.43	6.42	-	11.43	...	6.61
Q3	5.66	0.44	0.44	-	-	6.38	6.38	-	11.18	...	6.42
Q4	5.62	0.41	0.41	-	-	6.31	6.31	-	10.92	...	6.17
14 Q1	5.82	0.40	0.40	-	-	6.46	6.46	-	10.68	...	5.93
Q2	5.90	0.45	0.45	-	-	6.46	6.46	-	10.43	...	5.71
Q3	5.92	0.45	0.45	-	-	6.49	6.49	-	10.18	...	5.38
Q4	5.96	0.43	0.43	-	-	6.55	6.54	-	9.92	...	7.46
15 Q1	6.27	0.45	0.45	-	-	6.87	6.87	-	9.68	...	7.18
Q2	6.27	0.46	0.46	-	-	6.86	6.86	-	9.43	...	6.97
Q3	6.25	0.48	0.48	-	-	6.86	6.86	-	9.18	...	6.69

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.



**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.15 Euro-denominated securities other than shares**  
**excluding financial derivatives. Central government**  
**Net issues, gross issues and redemptions**

Nominal values

EUR millions

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				of which											
	Total			Medium-term bonds (a)						Long-term bonds (b)			Assumed debt		
				Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>09</b>	33 439	109 999	76 560	84 487	115 884	31 397	38 926	53 534	14 608	45 620	62 349	16 729	-60	-	60
<b>10</b>	4 244	114 660	110 417	59 652	94 963	35 311	25 858	43 921	18 063	33 831	51 042	17 212	-36	-	36
<b>11</b>	851	101 843	100 992	70 478	116 067	45 589	41 653	57 656	16 003	28 825	58 411	29 587	-	-	-
<b>12</b>	-5 995	99 499	105 494	72 520	119 705	47 185	45 564	77 929	32 364	26 955	41 776	14 821	-	-	-
<b>13</b>	4 561	109 163	104 602	86 722	151 649	64 928	61 973	97 665	35 692	24 749	53 984	29 236	-	-	-
<b>14</b>	-11 248	99 396	110 645	60 634	143 734	83 099	-2 416	64 288	66 704	63 051	79 446	16 395	-	-	-
<b>14 J-N</b>	-11 830	92 097	103 928	53 931	136 830	82 899	-4 458	62 046	66 504	58 389	74 784	16 395	-	-	-
<b>15 J-N</b>	5 179	91 197	86 019	42 583	136 753	94 170	-17 846	55 348	73 194	60 429	81 405	20 976	-	-	-
<b>14 Sep</b>	2 278	9 720	7 442	9 026	9 026	-	4 370	4 370	-	4 657	4 657	-	-	-	-
<b>Oct</b>	-180	8 361	8 541	-9 018	12 782	21 800	-15 559	6 242	21 800	6 540	6 540	-	-	-	-
<b>Nov</b>	395	8 806	8 411	2 302	8 171	5 869	-1 908	3 961	5 869	4 210	4 210	-	-	-	-
<b>Dec</b>	582	7 299	6 717	6 704	6 904	200	2 042	2 242	200	4 662	4 662	-	-	-	-
<b>15 Jan</b>	1 395	8 488	7 093	-1 362	19 614	20 976	6 794	6 794	-	-8 156	12 820	20 976	-	-	-
<b>Feb</b>	-885	8 005	8 891	8 899	8 899	-	2 724	2 724	-	6 175	6 175	-	-	-	-
<b>Mar</b>	-1 090	7 414	8 504	8 764	20 804	12 040	-7 153	4 887	12 040	15 917	15 917	-	-	-	-
<b>Apr</b>	64	7 500	7 436	-9 028	9 800	18 828	-14 795	4 033	18 828	5 768	5 768	-	-	-	-
<b>May</b>	1 361	9 240	7 879	7 621	10 200	2 579	5 581	8 160	2 579	2 041	2 041	-	-	-	-
<b>Jun</b>	-643	8 150	8 793	13 393	16 243	2 850	4 382	7 232	2 850	9 011	9 011	-	-	-	-
<b>Jul</b>	1 840	11 033	9 194	-7 657	11 919	19 576	-15 270	4 306	19 576	7 613	7 613	-	-	-	-
<b>Aug</b>	1 507	9 416	7 910	9 030	9 030	-	2 882	2 882	-	6 148	6 148	-	-	-	-
<b>Sep</b>	841	8 259	7 417	12 774	12 774	-	6 040	6 040	-	6 734	6 734	-	-	-	-
<b>Oct</b>	608	6 713	6 105	-4 375	10 195	14 570	-9 672	4 898	14 570	5 297	5 297	-	-	-	-
<b>Nov</b>	182	6 981	6 798	4 523	7 274	2 751	642	3 393	2 751	3 881	3 881	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.16 Securities other than shares, excluding financial derivatives**  
**Central government**  
**Interest rates at issue: tenders**

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>09</b>	2.27	2.30	2.97	2.99	3.98	3.99	4.44	4.45	4.82	4.83	0.81	0.83	1.02	1.04	-	-
<b>10</b>	2.75	2.79	3.23	3.27	4.49	4.51	4.94	4.96	5.09	5.11	1.19	1.24	1.74	1.80	2.11	2.17
<b>11</b>	4.06	4.10	4.61	4.64	5.51	5.55	5.97	5.99	5.95	5.96	2.37	2.42	3.23	3.30	3.58	3.64
<b>12</b>	3.86	3.93	4.74	4.79	5.67	5.72	-	-	6.11	6.15	1.91	1.98	2.84	2.93	3.12	3.22
<b>13</b>	2.45	2.48	3.40	3.43	4.74	4.76	5.18	5.19	5.45	5.46	0.74	0.77	1.22	1.25	1.69	1.79
<b>14</b>	0.99	1.01	1.51	1.53	2.72	2.74	3.59	3.62	3.77	3.79	0.26	0.27	0.42	0.43	-	-
<b>14 Jun</b>	0.88	0.89	1.40	1.41	2.80	2.80	-	-	-	-	0.14	0.16	0.38	0.40	-	-
<b>Jul</b>	0.69	0.70	1.57	1.61	2.09	2.10	-	-	3.50	3.53	0.15	0.16	0.29	0.30	-	-
<b>Aug</b>	-	-	1.42	1.44	2.69	2.70	-	-	-	-	0.08	0.09	0.16	0.17	-	-
<b>Sep</b>	0.57	0.58	-	-	2.27	2.29	-	-	3.60	3.61	0.11	0.12	0.22	0.23	-	-
<b>Oct</b>	-	-	0.29	0.29	2.20	2.23	2.84	2.91	-	-	0.18	0.19	0.29	0.30	-	-
<b>Nov</b>	0.64	0.68	1.06	1.08	2.12	2.15	-	-	3.46	3.47	0.21	0.22	0.31	0.32	-	-
<b>Dec</b>	0.58	0.60	0.88	0.90	1.73	1.75	-	-	-	-	0.28	0.28	0.36	0.37	-	-
<b>15 Jan</b>	0.56	0.58	0.85	0.87	1.66	1.66	2.27	2.28	2.70	2.71	0.10	0.12	0.21	0.22	-	-
<b>Feb</b>	0.39	0.41	0.15	0.19	1.62	1.63	1.91	1.94	2.50	2.51	0.09	0.09	0.19	0.20	-	-
<b>Mar</b>	0.18	0.20	0.39	0.40	1.02	1.05	1.98	1.98	-	-	0.04	0.04	0.07	0.07	-	-
<b>Apr</b>	0.13	0.16	0.54	0.55	1.28	1.29	1.65	1.66	2.07	2.08	-0.00	0.00	0.01	0.01	-	-
<b>May</b>	0.25	0.27	0.64	0.66	1.88	1.89	2.31	2.33	-	-	-0.00	0.00	0.02	0.02	-	-
<b>Jun</b>	0.66	0.67	1.28	1.31	2.35	2.38	-	-	-	-	0.13	0.14	0.25	0.27	-	-
<b>Jul</b>	0.40	0.41	1.29	1.31	2.10	2.11	2.63	2.64	3.18	3.19	0.02	0.03	0.11	0.12	-	-
<b>Aug</b>	0.34	0.35	0.92	0.94	1.92	1.94	-	-	-	-	-0.01	-0.00	0.02	0.03	-	-
<b>Sep</b>	0.40	0.41	1.02	1.03	2.15	2.16	-	-	3.22	3.23	0.00	0.00	0.05	0.05	-	-
<b>Oct</b>	0.26	0.27	0.88	0.88	1.77	1.78	2.30	2.31	-	-	-	-	-	0.02	-	-
<b>Nov</b>	0.12	0.13	0.57	0.58	1.75	1.75	-	-	2.88	2.90	-	-	-	-0.05	-	-

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.17 Securities other than shares, excluding financial derivatives**  
**Regional (autonomous) government and local government**  
**Breakdown by instrument. Net issues**

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	8 760	-168	-158	-10	8 928	7 917	1 011	-139	-	-139	-139	-
<b>10</b>	13 437	85	619	-534	13 352	13 127	225	-114	-	-114	-114	-
<b>11</b>	8 083	5 566	5 743	-177	2 517	2 886	-370	-421	-	-421	-421	-
<b>12</b>	-82	-3 910	-3 909	-1	3 828	4 217	-389	-374	-	-374	-374	-
<b>13</b>	-5 496	-2 494	-2 494	-	-3 001	-2 642	-359	-131	-	-131	-131	-
<b>14</b>	-2 298	-1 121	-1 121	-	-1 178	-462	-716	-240	-	-240	-240	-
<b>14 J-N</b>	-1 905	-1 122	-1 122	-	-783	-68	-716	-140	-	-140	-140	-
<b>15 J-N</b>	-6 741	26	26	-	-6 767	-6 380	-386	-	-	-	-	-
<b>14 Sep</b>	-1 474	-	-	-	-1 474	-1 452	-22	-	-	-	-	-
<b>Oct</b>	-461	-25	-25	-	-437	-68	-369	-	-	-	-	-
<b>Nov</b>	-418	6	6	-	-424	-325	-99	-	-	-	-	-
<b>Dec</b>	-394	1	1	-	-395	-395	-	-100	-	-100	-100	-
<b>15 Jan</b>	-32	-16	-16	-	-16	-16	-	-	-	-	-	-
<b>Feb</b>	1 373	3	3	-	1 370	1 370	-	-	-	-	-	-
<b>Mar</b>	-828	12	12	-	-840	-840	-	-	-	-	-	-
<b>Apr</b>	-1 444	15	15	-	-1 459	-1 459	-	-	-	-	-	-
<b>May</b>	534	24	24	-	510	510	-	-	-	-	-	-
<b>Jun</b>	-2 120	-28	-28	-	-2 092	-2 092	-	-	-	-	-	-
<b>Jul</b>	-2 741	1	1	-	-2 742	-2 458	-284	-	-	-	-	-
<b>Aug</b>	-30	-29	-29	-	-2	-2	-	-	-	-	-	-
<b>Sep</b>	-1 448	13	13	-	-1 460	-1 415	-46	-	-	-	-	-
<b>Oct</b>	-71	-	-	-	-71	-60	-11	-	-	-	-	-
<b>Nov</b>	65	31	31	-	35	80	-46	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.18 Securities other than shares, excluding financial derivatives**  
**Regional (autonomous) government and local government**  
**Breakdown by instrument. Outstanding amounts**

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
<b>09</b>	41 577	2 091	1 429	663	39 486	37 051	2 435	2 440	-	2 440	2 440	-
<b>10</b>	55 483	2 228	2 047	181	53 255	50 178	3 077	2 326	-	2 326	2 326	-
<b>11</b>	63 682	7 790	7 790	-	55 892	53 064	2 828	1 904	-	1 904	1 904	-
<b>12</b>	63 771	3 881	3 881	-	59 890	57 509	2 381	1 530	-	1 530	1 530	-
<b>13</b>	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
<b>14</b>	55 943	266	266	-	55 676	54 405	1 272	1 158	-	1 158	1 158	-
<b>14 Jun</b>	59 848	1 458	1 458	-	58 390	56 471	1 919	1 258	-	1 258	1 258	-
<b>Jul</b>	58 816	467	467	-	58 348	56 644	1 704	1 258	-	1 258	1 258	-
<b>Aug</b>	58 651	284	284	-	58 368	56 644	1 723	1 258	-	1 258	1 258	-
<b>Sep</b>	57 205	283	283	-	56 921	55 192	1 729	1 258	-	1 258	1 258	-
<b>Oct</b>	56 742	259	259	-	56 483	55 124	1 359	1 258	-	1 258	1 258	-
<b>Nov</b>	56 319	265	265	-	56 054	54 799	1 255	1 258	-	1 258	1 258	-
<b>Dec</b>	55 943	266	266	-	55 676	54 405	1 272	1 158	-	1 158	1 158	-
<b>15 Jan</b>	56 022	251	251	-	55 771	54 389	1 383	1 158	-	1 158	1 158	-
<b>Feb</b>	57 393	254	254	-	57 140	55 759	1 381	1 158	-	1 158	1 158	-
<b>Mar</b>	56 606	265	265	-	56 340	54 919	1 422	1 158	-	1 158	1 158	-
<b>Apr</b>	55 138	280	280	-	54 858	53 460	1 398	1 158	-	1 158	1 158	-
<b>May</b>	55 686	304	304	-	55 382	53 970	1 412	1 158	-	1 158	1 158	-
<b>Jun</b>	53 548	276	276	-	53 272	51 878	1 394	1 158	-	1 158	1 158	-
<b>Jul</b>	50 804	277	277	-	50 526	49 420	1 106	1 158	-	1 158	1 158	-
<b>Aug</b>	50 749	249	249	-	50 500	49 418	1 082	1 158	-	1 158	1 158	-
<b>Sep</b>	49 299	261	261	-	49 038	48 004	1 034	1 158	-	1 158	1 158	-
<b>Oct</b>	49 246	262	262	-	48 984	47 944	1 041	1 158	-	1 158	1 158	-
<b>Nov</b>	49 341	292	292	-	49 049	48 024	1 024	1 158	-	1 158	1 158	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.19 Securities other than shares in euro, except financial derivatives**  
**Regional (autonomous) government and local government**  
**Net issues, gross issues and redemptions**

Nominal values

EUR millions

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term		Long-term	
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	
<b>09</b>	-158	3 678	3 837	7 917	11 544	3 627	-	-139	51	190
<b>10</b>	619	4 988	4 369	13 127	18 223	5 096	-	-114	-	114
<b>11</b>	5 743	11 046	5 304	2 886	11 000	8 113	-	-421	-	421
<b>12</b>	-3 909	6 481	10 390	4 217	9 499	5 282	-	-374	21	396
<b>13</b>	-2 494	2 502	4 996	-2 642	8 274	10 917	-	-131	24	156
<b>14</b>	-1 121	340	1 460	-462	9 224	9 686	-	-240	53	293
<b>14 J-N</b>	-1 122	320	1 441	-68	8 743	8 811	-	-140	-	140
<b>15 J-N</b>	26	403	377	-6 380	3 621	10 002	-	-	-	-
<b>14 Sep</b>	-	28	29	-1 452	-	1 452	-	-	-	-
<b>Oct</b>	-25	35	59	-68	-	68	-	-	-	-
<b>Nov</b>	6	36	30	-325	671	996	-	-	-	-
<b>Dec</b>	1	20	19	-395	480	875	-	-100	53	153
<b>15 Jan</b>	-16	16	32	-16	34	50	-	-	-	-
<b>Feb</b>	3	41	37	1 370	1 400	30	-	-	-	-
<b>Mar</b>	12	40	28	-840	750	1 590	-	-	-	-
<b>Apr</b>	15	42	28	-1 459	559	2 018	-	-	-	-
<b>May</b>	24	53	29	510	510	-	-	-	-	-
<b>Jun</b>	-28	14	42	-2 092	168	2 260	-	-	-	-
<b>Jul</b>	1	29	28	-2 458	-	2 458	-	-	-	-
<b>Aug</b>	-29	17	46	-2	-	2	-	-	-	-
<b>Sep</b>	13	62	50	-1 415	-	1 415	-	-	-	-
<b>Oct</b>	-	38	38	-60	-	60	-	-	-	-
<b>Nov</b>	31	51	20	80	200	120	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

**21.PRIMARY MARKET FOR SECURITIES**  
**D) Non-financial corporations**

**21.20 Securities other than shares, excluding financial derivatives**  
**Breakdown by instrument**  
**Net issues and outstanding amounts**

Nominal values

EUR millions

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemptions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemptions					
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>09</b>	108	-2 033	6 697	8 730	2 141	1 989	3 798	1 809	153	14 565	2 246	12 059	259
<b>10</b>	-747	-1 566	3 401	4 967	819	732	2 360	1 628	86	13 855	681	12 792	383
<b>11</b>	561	236	1 167	932	325	507	1 025	519	-181	14 438	916	13 298	223
<b>12</b>	3 134	-217	2 964	3 181	3 351	3 372	4 512	1 140	-20	17 322	699	16 443	180
<b>13</b>	3 652	707	2 836	2 129	2 945	2 949	4 849	1 901	-4	20 086	1 406	18 542	138
<b>14</b>	1 045	679	3 740	3 061	367	75	6 300	6 225	292	21 144	2 085	18 616	443
<b>14 Jun</b>	-45	88	391	303	-133	-135	929	1 064	1	23 044	2 348	20 523	173
<b>Jul</b>	-560	124	325	201	-684	-687	1 687	2 374	3	22 485	2 472	19 836	178
<b>Aug</b>	37	19	136	117	17	-	-	-	17	22 523	2 491	19 836	196
<b>Sep</b>	468	-59	303	362	527	285	298	13	242	22 991	2 432	20 121	439
<b>Oct</b>	-984	-27	193	220	-957	-958	41	999	1	22 006	2 405	19 162	439
<b>Nov</b>	-83	-184	173	358	101	100	100	-	1	21 917	2 221	19 262	434
<b>Dec</b>	-783	-136	136	271	-647	-646	80	726	-1	21 144	2 085	18 616	443
<b>15 Jan</b>	1 540	-47	217	264	1 587	1 588	1 644	56	-1	22 720	2 038	20 204	477
<b>Feb</b>	30	-53	189	241	82	86	630	544	-3	22 750	1 985	20 290	475
<b>Mar</b>	1 063	-20	242	263	1 084	842	937	95	242	23 834	1 965	21 132	737
<b>Apr</b>	-514	-87	219	306	-427	-424	500	924	-4	23 291	1 878	20 708	705
<b>May</b>	484	-28	256	284	512	328	567	238	183	23 784	1 850	21 036	898
<b>Jun</b>	1 020	-82	187	269	1 102	1 103	1 333	230	-2	24 788	1 768	22 140	880
<b>Jul</b>	101	-32	207	238	133	127	627	500	6	24 905	1 736	22 267	902
<b>Aug</b>	-69	-62	67	129	-7	-	-	-	-7	24 820	1 674	22 267	879
<b>Sep</b>	524	-88	149	236	612	615	615	-	-3	25 346	1 587	22 881	878
<b>Oct</b>	328	-33	160	193	361	372	392	20	-11	25 689	1 554	23 254	881
<b>Nov</b>	457	-45	113	158	502	524	530	6	-22	26 179	1 509	23 778	892

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

**21.PRIMARY MARKET FOR SECURITIES**  
**E) Rest of the world**

**21.21 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector of the issuer**  
**Net issues, gross issues, redemptions and outstanding amounts**

Nominal values

EUR millions

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts
		1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	P	-3 424	119 591	123 015	59 497	1 426	18 470	17 043	31 648	-168	70	238	1 294
<b>10</b>	P	-10 661	162 004	172 665	50 775	929	28 336	27 408	33 076	-3	-	3	1 291
<b>11</b>	P	-19 778	79 343	99 121	31 111	724	28 858	28 134	34 006	-3	-	3	1 288
<b>12</b>	P	-1 209	18 422	19 631	29 449	2 350	30 974	28 625	36 252	-207	-	207	1 081
<b>13</b>	P	2 368	8 071	5 703	30 621	9 570	40 409	30 839	45 246	-139	-	139	942
<b>14</b>	P	5 880	9 997	4 117	39 472	6 652	31 722	25 070	52 975	-123	-	123	819
<b>14 Jun</b>	P	268	608	339	34 231	-495	1 511	2 006	51 421	-1	-	1	941
<b>Jul</b>	P	-496	82	578	34 182	1 596	2 783	1 186	53 195	-	-	-	941
<b>Aug</b>	P	-46	55	101	34 475	50	1 034	984	53 397	-	-	-	941
<b>Sep</b>	P	2 678	3 122	444	38 247	-436	2 120	2 556	53 328	-1	-	1	940
<b>Oct</b>	P	100	170	70	38 459	-1 268	2 228	3 496	52 093	-	-	-	940
<b>Nov</b>	P	-319	200	520	38 150	1 482	3 252	1 770	53 524	-120	-	120	820
<b>Dec</b>	P	624	825	201	39 472	-751	2 771	3 522	52 975	-1	-	1	819
<b>15 Jan</b>	P	670	1 015	345	42 316	2 097	3 897	1 800	55 905	-	-	-	819
<b>Feb</b>	P	14	100	86	42 462	984	2 109	1 125	56 872	-	-	-	819
<b>Mar</b>	P	1 075	1 254	179	44 809	2 300	4 829	2 530	59 537	-1	-	1	819
<b>Apr</b>	P	2 335	3 092	757	45 893	1 812	3 935	2 122	60 976	-	-	-	819
<b>May</b>	P	397	538	141	46 946	1 225	3 540	2 315	62 389	-	-	-	819
<b>Jun</b>	P	2 900	3 090	190	49 212	-726	3 212	3 938	61 451	-	-	-	819
<b>Jul</b>	P	708	1 480	773	50 485	1 432	4 098	2 665	63 003	-	-	-	819
<b>Aug</b>	P	31	479	449	49 641	-195	2 255	2 450	62 438	-	-	-	819
<b>Sep</b>	P	526	1 708	1 182	50 106	-878	2 837	3 715	61 449	-	-	-	819
<b>Oct</b>	P	366	1 868	1 501	51 104	743	3 218	2 475	62 453	42	42	-	861
<b>Nov</b>	P	-335	156	491	52 186	1 428	4 222	2 793	64 359	-120	-	120	740

**21.PRIMARY MARKET FOR SECURITIES**  
**F) Euro area**

**21.22 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector and subsector of the issuer. Net issues**

Source: ECB

EUR millions

		Euro							Other currencies		
		Total	Financial corporations			General government			Non-financial corporations	Total	of which
			Total	Monetary	MFIs	Total	Central government	Other general government		Central government	
		1	2	3	4	5	6	7	8	9	10
<b>09</b>		953 590	300 904	101 197	199 707	579 485	548 162	31 322	73 201	90 860	6 299
<b>10</b>		490 947	-18	-28 639	28 621	447 690	389 855	57 834	43 276	50 445	-7 829
<b>11</b>		564 445	212 491	277 775	-65 284	313 015	264 948	48 067	38 939	49 715	13 220
<b>12</b>		179 965	-100 952	-75 159	-25 792	178 998	144 168	34 831	101 918	77 614	10 405
<b>13</b>		-258 709	-615 406	-466 541	-148 866	292 680	294 700	-2 021	64 018	20 978	-8 421
<b>14</b>		-275 932	-506 800	-417 855	-88 945	205 685	192 576	13 109	25 183	171 154	12 793
<b>14 J-S</b>		-78 680	-322 246	-271 443	-50 803	214 122	197 556	16 566	29 444	177 621	19 301
<b>15 J-S</b>		-53 969	-248 570	-234 229	-14 340	146 711	172 638	-25 926	47 890	172 235	-751
<b>14 Jul</b>		-40 360	-6 510	-40 590	34 080	-46 159	-45 844	-315	12 309	12 401	7 426
<b>Aug</b>		-69 269	-63 562	-29 721	-33 841	-6 772	-12 422	5 650	1 064	7 068	-3 720
<b>Sep</b>		-42 003	-47 051	-27 857	-19 194	5 180	38	5 142	-132	24 860	5 800
<b>Oct</b>		-75 235	-71 209	-83 154	11 946	-5 456	2 589	-8 045	1 430	74	-4 965
<b>Nov</b>		31 902	-14 993	-22 720	7 728	42 743	38 802	3 941	4 152	1 109	1 498
<b>Dec</b>		-153 920	-98 353	-40 537	-57 815	-45 724	-46 371	647	-9 843	-7 649	-3 041
<b>15 Jan</b>		34 488	11 275	9 278	1 997	19 526	31 222	-11 696	3 687	64 956	-2 044
<b>Feb</b>		16 252	-35 347	-31 871	-3 476	37 316	33 232	4 084	14 283	20 382	-2 328
<b>Mar</b>		1 971	-52 165	-40 148	-12 017	45 603	48 047	-2 443	8 532	59 795	-21
<b>Apr</b>		-26 932	-20 620	-15 000	-5 621	-19 619	-14 586	-5 033	13 308	-13 474	-2 537
<b>May</b>		36 165	-22 756	-21 282	-1 474	59 932	63 319	-3 387	-1 011	13 718	7 535
<b>Jun</b>		-91 771	-92 292	-63 923	-28 369	8 068	13 791	-5 723	-7 548	21 098	-5 252
<b>Jul</b>		-75 827	-28 212	-26 504	-1 709	-56 002	-50 388	-5 614	8 387	22 911	4 826
<b>Aug</b>		-3 278	-18 110	-12 930	-5 180	11 827	5 706	6 121	3 005	-20 861	-1 028
<b>Sep</b>		54 964	9 658	-31 849	41 507	40 060	42 295	-2 235	5 247	3 710	99

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

**21.PRIMARY MARKET FOR SECURITIES**  
**F) Euro area**

**21.23 Securities other than shares, excluding financial derivatives**  
**Breakdown by sector and subsector of the issuer. Outstanding amounts**

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			
1	2	3	4	5	6	7	8	9	10	
<b>09</b>	13 645 492	7 223 133	4 492 730	2 730 403	5 741 856	5 385 006	356 851	680 502	1 629 971	123 418
<b>10</b>	14 045 658	7 003 000	4 309 766	2 693 234	6 336 938	5 840 355	496 583	705 720	1 724 576	95 305
<b>11</b>	14 615 069	7 246 926	4 588 999	2 657 927	6 650 716	6 105 864	544 853	717 427	1 807 212	111 286
<b>12</b>	14 694 805	7 138 808	4 487 730	2 651 079	6 748 728	6 146 757	601 970	807 269	1 875 294	119 053
<b>13</b>	14 443 752	6 545 744	4 013 416	2 532 329	7 079 648	6 473 987	605 661	818 359	1 901 906	108 897
<b>14</b>	14 240 835	6 098 518	3 604 887	2 493 631	7 297 548	6 678 779	618 769	844 768	2 192 731	131 618
<b>14 Apr</b>	14 459 121	6 395 991	3 912 804	2 483 187	7 232 417	6 629 102	603 315	830 714	1 954 569	113 860
<i>May</i>	14 560 450	6 425 662	3 883 680	2 541 982	7 303 182	6 697 386	605 796	831 607	1 995 888	114 915
<i>Jun</i>	14 532 834	6 353 406	3 841 553	2 511 853	7 346 443	6 734 691	611 752	832 985	2 055 188	121 648
<i>Jul</i>	14 493 492	6 347 915	3 799 115	2 548 800	7 300 284	6 688 848	611 436	845 292	2 079 740	130 123
<i>Aug</i>	14 424 407	6 284 541	3 769 576	2 514 964	7 293 515	6 676 428	617 087	846 352	2 091 322	127 250
<i>Sep</i>	14 381 437	6 236 536	3 740 768	2 495 768	7 298 686	6 676 458	622 228	846 215	2 151 346	135 508
<i>Oct</i>	14 307 361	6 156 996	3 649 269	2 507 727	7 300 476	6 686 295	614 180	849 889	2 158 795	131 780
<i>Nov</i>	14 338 806	6 142 004	3 626 600	2 515 404	7 343 273	6 725 151	618 122	853 529	2 156 004	132 986
<i>Dec</i>	14 240 835	6 098 518	3 604 887	2 493 631	7 297 548	6 678 779	618 769	844 768	2 192 731	131 618
<b>15 Jan</b>	14 276 400	6 103 114	3 614 192	2 488 921	7 323 508	6 716 434	607 074	849 778	2 343 593	141 842
<i>Feb</i>	14 299 341	6 074 433	3 582 826	2 491 606	7 360 823	6 749 666	611 157	864 085	2 376 861	140 091
<i>Mar</i>	14 303 125	6 022 624	3 542 980	2 479 644	7 406 405	6 797 695	608 711	874 096	2 478 239	143 082
<i>Apr</i>	14 271 776	5 998 537	3 525 329	2 473 208	7 386 754	6 783 118	603 637	886 485	2 428 167	137 888
<i>May</i>	14 305 004	5 972 843	3 501 105	2 471 738	7 446 703	6 846 454	600 250	885 458	2 460 200	146 739
<i>Jun</i>	14 211 924	5 879 417	3 436 452	2 442 965	7 454 600	6 860 249	594 351	877 907	2 465 071	140 321
<i>Jul</i>	14 136 355	5 851 233	3 407 017	2 444 215	7 399 119	6 810 384	588 735	886 004	2 503 041	146 559
<i>Aug</i>	14 132 660	5 832 816	3 393 780	2 439 036	7 410 846	6 815 989	594 857	888 999	2 451 179	143 625
<i>Sep</i>	14 156 030	5 810 894	3 361 268	2 449 625	7 450 899	6 858 278	592 621	894 237	2 430 598	143 657

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.



## CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system

EUR millions

	State debt								Other resident issuers				Securities of other euro area countries
	Total	Unstripped debt			Stripped debt			Total	Other general government		Rest		
		Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Total	Regional government notes		Regional government bonds	
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>08</b>	400 647	357 285	331 992	52 074	279 917	25 293	13 624	11 669	16 497	342	15 588	567	26 865
<b>09</b>	511 212	474 415	448 092	85 513	362 579	26 323	14 010	12 314	22 747	303	17 767	4 677	14 050
<b>10</b>	580 687	545 005	507 368	89 756	417 611	37 638	19 545	18 092	27 865	77	23 157	4 631	7 816
<b>11</b>	646 316	600 529	557 527	90 608	466 920	43 002	22 989	20 012	39 167	172	26 568	12 426	6 621
<b>12</b>	706 450	662 339	614 998	84 613	530 385	47 341	26 463	20 878	42 483	249	29 235	12 999	1 628
<b>13</b>	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
<b>14 Apr</b>	813 883	750 462	697 331	78 295	619 036	53 131	31 274	21 858	61 892	272	37 355	24 264	1 528
<i>May</i>	830 605	766 689	711 264	79 141	632 123	55 426	32 844	22 582	61 151	272	36 323	24 556	2 765
<i>Jun</i>	837 131	776 124	720 651	74 640	646 011	55 473	32 911	22 562	60 886	290	36 040	24 556	120
<i>Jul</i>	831 836	770 169	712 376	74 561	637 814	57 794	35 025	22 769	61 627	285	36 786	24 556	40
<i>Aug</i>	835 935	774 271	715 934	74 850	641 084	58 336	35 503	22 833	61 625	283	36 786	24 556	40
<i>Sep</i>	846 355	786 087	726 083	77 129	648 954	60 004	36 660	23 345	60 228	282	35 390	24 556	40
<i>Oct</i>	837 396	776 685	716 470	76 949	639 520	60 216	36 825	23 391	60 136	258	35 322	24 556	575
<i>Nov</i>	840 295	785 543	724 294	77 344	646 950	61 249	37 566	23 682	54 217	264	35 266	18 687	535
<i>Dec</i>	847 982	793 575	731 133	77 926	653 207	62 442	38 213	24 229	53 872	265	34 920	18 687	535
<b>15 Jan</b>	869 316	814 940	751 725	79 321	672 404	63 215	38 630	24 585	53 841	249	34 904	18 687	535
<i>Feb</i>	857 335	801 496	738 855	78 436	660 420	62 641	38 537	24 104	55 214	253	36 274	18 687	625
<i>Mar</i>	865 176	809 715	745 600	77 345	668 255	64 115	39 466	24 649	54 786	264	35 834	18 687	675
<i>Apr</i>	855 278	800 150	736 424	77 409	659 015	63 726	39 158	24 568	54 909	279	35 422	19 207	220
<i>May</i>	865 426	812 342	747 485	78 770	668 715	64 857	39 659	25 199	52 864	304	35 932	16 628	220
<i>Jun</i>	879 351	826 867	761 713	78 127	683 586	65 154	39 731	25 423	51 884	275	34 980	16 628	600
<i>Jul</i>	872 076	820 284	756 004	79 967	676 037	64 280	39 623	24 657	51 572	277	34 667	16 628	220
<i>Aug</i>	882 406	830 682	766 824	81 473	685 351	63 858	39 339	24 519	51 544	249	34 667	16 628	180
<i>Sep</i>	895 659	844 262	780 599	82 314	698 285	63 663	39 180	24 483	51 217	261	34 327	16 628	180
<i>Oct</i>	905 561	854 224	790 262	82 922	707 340	63 962	39 320	24 642	51 157	261	34 267	16 628	180
<i>Nov</i>	895 212	846 677	782 819	83 105	699 715	63 858	39 299	24 558	48 355	292	34 185	13 877	180

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.2 Nominal outstanding amounts recorded in customer accounts in the book-entry system

EUR millions

	State debt								Other resident issuers				Securities of other euro area countries
	Total	Unstripped debt			Stripped debt			Total	Other general government		Rest		
		Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Total	Regional government notes		Regional government bonds	
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>08</b>	277 052	265 791	244 820	39 218	205 602	20 971	11 074	9 897	11 026	271	10 325	429	235
<b>09</b>	323 709	306 507	285 550	62 946	222 604	20 957	11 099	9 858	16 937	273	13 042	3 622	265
<b>10</b>	412 094	391 121	362 708	69 504	293 204	28 413	13 524	14 889	20 738	61	16 937	3 741	235
<b>11</b>	424 487	395 708	362 018	65 325	296 693	33 690	16 251	17 439	28 730	135	19 513	9 082	50
<b>12</b>	365 604	336 818	299 025	53 696	245 329	37 793	19 550	18 242	28 786	249	21 032	7 504	-
<b>13</b>	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
<b>14 Apr</b>	481 674	449 900	407 510	52 911	354 599	42 390	23 612	18 778	31 774	271	25 708	5 795	-
<i>May</i>	488 830	457 630	412 408	53 657	358 750	45 222	25 425	19 797	31 200	272	24 986	5 943	-
<i>Jun</i>	500 554	469 402	424 144	54 327	369 817	45 258	25 498	19 760	31 152	290	24 977	5 885	-
<i>Jul</i>	507 749	476 192	429 696	57 112	372 584	46 496	27 795	18 700	31 556	285	25 337	5 934	-
<i>Aug</i>	505 421	473 931	425 913	54 524	371 388	48 018	28 296	19 722	31 490	283	25 285	5 922	-
<i>Sep</i>	513 976	483 082	433 875	55 497	378 378	49 206	29 390	19 816	30 894	282	24 622	5 990	-
<i>Oct</i>	518 509	487 911	438 229	59 450	378 780	49 682	29 427	20 255	30 598	242	24 564	5 792	-
<i>Nov</i>	531 256	503 257	452 226	60 883	391 343	51 031	30 336	20 696	27 999	264	24 271	3 464	-
<i>Dec</i>	545 907	518 236	466 895	63 673	403 222	51 340	30 791	20 549	27 671	260	23 946	3 465	-
<b>15 Jan</b>	549 530	521 653	469 463	63 274	406 189	52 190	30 989	21 201	27 877	239	24 150	3 488	-
<i>Feb</i>	561 808	533 058	481 120	63 652	417 468	51 938	31 015	20 923	28 750	224	25 041	3 486	-
<i>Mar</i>	571 788	543 314	490 196	62 846	427 350	53 118	31 950	21 168	28 474	259	24 682	3 533	-
<i>Apr</i>	565 416	537 506	485 256	62 538	422 718	52 250	31 540	20 709	27 911	245	24 147	3 519	-
<i>May</i>	565 900	537 769	483 933	61 976	421 957	53 836	32 329	21 507	28 131	239	24 419	3 472	-
<i>Jun</i>	564 530	536 911	483 865	61 688	422 177	53 046	32 107	20 939	27 619	215	23 920	3 484	-
<i>Jul</i>	558 430	531 258	478 702	64 041	414 662	52 556	31 948	20 608	27 172	220	23 497	3 455	-
<i>Aug</i>	555 456	528 214	475 719	62 431	413 287	52 496	31 732	20 764	27 242	196	23 579	3 466	-
<i>Sep</i>	564 212	537 288	484 350	65 242	419 108	52 938	31 920	21 018	26 924	221	23 283	3 420	-
<i>Oct</i>	572 552	545 610	492 476	65 477	426 998	53 135	31 978	21 157	26 942	221	23 240	3 481	-
<i>Nov</i>	567 373	540 288	487 550	66 296	421 253	52 738	32 098	20 640	27 085	250	23 328	3 507	-



**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.3 Treasury bills**
**Nominal outstanding amounts. Registered portfolio**

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	85 513	14 624	445	14 179	16 014	10 150	3 948	1 916	5 846	2 876	4 538	41 616
<b>10</b>	89 756	8 049	737	7 313	19 073	9 085	5 845	4 142	4 870	1 976	6 320	49 468
<b>11</b>	90 608	18 305	3 422	14 883	20 609	11 146	8 100	1 363	3 552	3 603	3 765	40 774
<b>12</b>	84 613	19 019	4	19 014	19 626	10 289	7 620	1 717	2 938	2 957	7 026	33 048
<b>13</b>	89 174	15 778	23	15 755	13 322	7 906	4 575	842	1 460	1 788	2 076	54 749
<b>14 Apr</b>	78 295	16 329	878	15 451	11 955	5 992	3 820	2 143	991	1 508	3 770	43 742
<i>May</i>	79 141	16 853	938	15 915	8 914	3 738	3 815	1 361	1 000	1 499	5 381	45 494
<i>Jun</i>	74 640	15 977	300	15 677	8 789	3 550	3 421	1 818	711	1 428	736	46 999
<i>Jul</i>	74 561	13 050	350	12 700	9 562	3 968	3 788	1 806	683	1 401	1 038	48 828
<i>Aug</i>	74 850	13 403	-	13 403	8 257	3 455	3 352	1 450	630	1 332	2 501	48 726
<i>Sep</i>	77 129	14 596	350	14 246	8 386	2 960	3 660	1 766	618	1 318	3 198	49 013
<i>Oct</i>	76 949	11 333	200	11 133	9 700	4 025	3 585	2 090	615	1 254	2 434	51 614
<i>Nov</i>	77 344	11 974	-	11 974	9 797	4 610	3 366	1 822	536	1 248	640	53 149
<i>Dec</i>	77 926	10 847	650	10 197	9 320	3 678	3 657	1 985	1 224	1 292	438	54 806
<b>15 Jan</b>	79 321	12 149	-	12 149	9 491	4 412	3 477	1 602	500	1 202	818	55 161
<i>Feb</i>	78 436	8 154	897	7 257	10 782	5 901	3 277	1 604	494	1 145	2 909	54 952
<i>Mar</i>	77 345	9 169	-	9 169	9 643	4 775	3 305	1 563	1 187	1 134	2 816	53 396
<i>Apr</i>	77 409	7 377	-	7 377	9 528	5 239	2 658	1 631	1 185	1 075	3 246	55 999
<i>May</i>	78 770	8 927	-	8 927	10 147	5 326	2 637	2 184	264	1 056	3 726	54 650
<i>Jun</i>	78 127	9 963	-	9 963	8 994	4 648	2 590	1 756	190	982	2 721	55 276
<i>Jul</i>	79 967	7 834	-	7 834	9 332	4 405	3 019	1 909	217	975	2 707	58 902
<i>Aug</i>	81 473	10 877	-	10 877	7 140	3 530	2 701	910	204	925	2 863	59 464
<i>Sep</i>	82 314	11 479	-	11 479	6 592	2 824	2 693	1 075	268	912	3 260	59 803
<i>Oct</i>	82 922	12 310	-	12 310	7 641	3 746	2 953	942	207	895	3 630	58 240
<i>Nov</i>	83 105	13 577	-	13 577	6 232	2 733	2 945	554	139	855	2 359	59 943

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.4 Treasury bills**
**Nominal outstanding amounts. Portfolio to maturity**

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	85 513	30 416	445	29 971	6 870	4 710	772	1 387	1 179	2 287	1 497	43 265
<b>10</b>	89 756	28 141	667	27 475	10 883	5 820	3 474	1 590	1 771	1 617	4 049	43 295
<b>11</b>	90 608	37 773	3 001	34 772	18 074	9 828	7 424	822	2 411	3 352	2 826	26 171
<b>12</b>	84 613	23 362	4	23 358	16 412	9 026	7 015	371	1 989	2 844	6 343	33 663
<b>13</b>	89 174	14 270	23	14 247	10 368	6 527	3 703	138	1 014	1 730	2 580	59 211
<b>14 Mar</b>	P 82 521	18 945	3	18 942	7 624	3 796	3 503	325	963	1 555	4 709	48 725
<i>Apr</i>	P 78 295	19 832	3	19 829	6 791	3 346	3 166	279	780	1 486	4 775	44 631
<i>May</i>	P 79 141	18 989	3	18 985	6 146	2 564	3 349	234	701	1 472	4 618	47 215
<i>Jun</i>	P 74 640	17 672	-	17 672	5 631	2 405	2 871	355	522	1 406	1 672	47 737
<i>Jul</i>	P 74 561	14 910	-	14 910	6 303	2 763	3 269	271	618	1 379	2 118	49 233
<i>Aug</i>	P 74 850	15 915	-	15 915	5 043	2 086	2 666	291	569	1 312	2 988	49 024
<i>Sep</i>	P 77 129	18 678	-	18 678	5 196	1 528	2 941	728	552	1 298	3 086	48 318
<i>Oct</i>	P 76 949	17 045	-	17 045	5 789	2 311	2 812	666	556	1 234	2 115	50 210
<i>Nov</i>	P 77 344	16 519	-	16 519	5 431	2 064	2 679	688	452	1 230	323	53 390
<i>Dec</i>	P 77 926	16 719	-	16 719	5 907	2 293	2 916	698	413	1 235	431	53 221
<b>15 Jan</b>	P 79 321	17 121	-	17 121	5 907	2 548	2 626	733	431	1 186	426	54 249
<i>Feb</i>	P 78 436	16 208	-	16 208	5 105	2 454	2 535	116	437	1 125	2 888	52 673
<i>Mar</i>	P 77 345	16 967	-	16 967	5 243	2 565	2 619	59	193	1 113	2 800	51 030
<i>Apr</i>	P 77 409	17 571	-	17 571	4 734	2 382	2 287	66	158	1 055	3 046	50 845
<i>May</i>	P 78 770	19 387	-	19 387	4 025	2 097	1 928	-	155	1 037	2 991	51 176
<i>Jun</i>	P 78 127	17 043	-	17 043	4 907	2 732	2 176	-	139	963	2 720	52 356
<i>Jul</i>	P 79 967	15 269	-	15 269	5 299	2 727	2 507	66	175	957	2 707	55 560
<i>Aug</i>	P 81 473	15 950	-	15 950	4 713	2 328	2 364	21	166	908	2 689	57 047
<i>Sep</i>	P 82 314	16 629	-	16 629	4 630	2 156	2 474	-	182	894	2 807	57 173
<i>Oct</i>	P 82 922	19 067	-	19 067	4 577	2 147	2 293	136	124	869	2 759	55 527

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.5 Treasury bills**
**Sell/buy-back transactions and repurchase agreements**

EUR millions

	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
	Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11
<b>09</b>	-15 792	-	-15 792	9 144	5 439	3 176	529	4 667	589	3 041	-1 649
<b>10</b>	-20 092	70	-20 162	8 189	3 265	2 372	2 552	3 099	359	2 271	6 173
<b>11</b>	-19 468	421	-19 889	2 535	1 318	675	541	1 141	251	938	14 603
<b>12</b>	P -4 344	-	-4 344	3 215	1 264	604	1 347	950	112	682	-616
<b>13</b>	P 1 508	-	1 508	2 954	1 379	872	703	446	58	-504	-4 462
<b>14 Mar</b>	P -733	1 175	-1 908	3 599	1 947	610	1 042	181	26	-1 453	-1 620
<b>Apr</b>	P -3 503	875	-4 377	5 164	2 646	654	1 864	211	22	-1 005	-888
<b>May</b>	P -2 136	935	-3 070	2 767	1 174	466	1 127	300	27	763	-1 721
<b>Jun</b>	P -1 695	300	-1 995	3 158	1 146	550	1 462	189	22	-936	-738
<b>Jul</b>	P -1 859	350	-2 209	3 258	1 205	519	1 535	65	21	-1 081	-405
<b>Aug</b>	P -2 512	-	-2 512	3 215	1 369	687	1 159	61	21	-488	-297
<b>Sep</b>	P -4 082	350	-4 432	3 189	1 432	720	1 037	65	20	112	695
<b>Oct</b>	P -5 712	200	-5 912	3 911	1 714	773	1 424	59	20	319	1 404
<b>Nov</b>	P -4 544	-	-4 544	4 366	2 546	686	1 134	84	18	317	-241
<b>Dec</b>	P -5 872	650	-6 522	3 413	1 385	741	1 287	811	57	7	1 585
<b>15 Jan</b>	P -4 973	-	-4 973	3 584	1 864	851	869	69	16	392	912
<b>Feb</b>	P -8 054	897	-8 951	5 677	3 447	742	1 488	58	19	21	2 280
<b>Mar</b>	P -7 798	-	-7 798	4 400	2 210	686	1 504	993	22	17	2 366
<b>Apr</b>	P -10 194	-	-10 194	4 793	2 857	371	1 565	27	20	199	5 154
<b>May</b>	P -10 459	-	-10 459	6 122	3 229	709	2 184	109	19	735	3 474
<b>Jun</b>	P -7 080	-	-7 080	4 087	1 917	415	1 756	51	19	1	2 920
<b>Jul</b>	P -7 434	-	-7 434	4 033	1 678	513	1 843	41	18	-	3 342
<b>Aug</b>	P -5 073	-	-5 073	2 427	1 202	337	888	38	18	174	2 417
<b>Sep</b>	P -5 150	-	-5 150	1 962	668	219	1 075	86	19	453	2 631
<b>Oct</b>	P -6 757	-	-6 757	3 064	1 599	660	805	83	26	871	2 713

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**
**A) Book-entry debt market**
**22.6 Unstripped bonds and principal components of stripped bonds**
**Nominal outstanding amounts. Registered portfolio**

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	376 588	75 416	14 163	61 253	54 166	19 762	29 662	4 742	14 539	3 122	55 733	173 612
<b>10</b>	437 157	57 032	18 022	39 011	67 154	23 918	40 206	3 030	14 948	2 330	60 024	235 668
<b>11</b>	489 909	80 676	26 170	54 507	79 700	24 631	49 951	5 118	12 502	3 660	65 811	247 560
<b>12</b>	556 848	179 322	37 783	141 539	83 582	23 674	57 144	2 765	14 449	2 827	79 009	197 659
<b>13</b>	622 604	174 274	29 461	144 812	114 975	35 136	76 965	2 874	22 260	3 253	59 172	248 670
<b>14 Apr</b>	650 310	192 172	32 479	159 693	121 763	38 647	78 694	4 422	20 902	3 081	54 775	257 618
<b>May</b>	664 967	193 816	32 253	161 562	123 336	40 387	78 934	4 016	21 434	3 100	60 462	262 820
<b>Jun</b>	678 922	196 802	29 634	167 169	121 499	39 839	77 674	3 987	21 835	3 039	62 241	273 506
<b>Jul</b>	672 839	190 603	29 947	160 655	127 917	43 088	81 086	3 742	19 859	2 902	53 821	277 739
<b>Aug</b>	676 587	192 712	28 576	164 135	125 785	40 822	81 405	3 559	19 474	2 878	52 383	283 355
<b>Sep</b>	685 613	189 360	29 826	159 534	124 787	39 769	81 620	3 398	18 729	2 890	56 464	293 383
<b>Oct</b>	676 345	181 299	31 584	149 715	124 352	39 121	81 633	3 599	19 434	2 811	51 538	296 910
<b>Nov</b>	684 516	174 923	31 775	143 148	127 083	37 259	85 898	3 926	15 214	2 884	53 348	311 064
<b>Dec</b>	691 420	172 532	31 985	140 547	130 434	37 862	88 861	3 711	18 716	2 916	52 971	313 851
<b>15 Jan</b>	711 034	180 565	38 364	142 202	128 343	37 651	86 703	3 989	14 947	3 694	55 183	328 302
<b>Feb</b>	698 957	164 958	36 678	128 280	126 722	36 377	88 098	2 247	15 053	4 447	48 214	339 561
<b>Mar</b>	707 721	164 947	37 592	127 355	127 863	35 688	89 550	2 624	14 490	4 702	48 630	347 088
<b>Apr</b>	698 173	154 482	37 999	116 483	124 779	33 174	88 938	2 667	12 865	4 400	45 777	355 871
<b>May</b>	708 373	165 524	41 058	124 466	122 848	31 211	89 108	2 529	12 516	5 028	45 067	357 390
<b>Jun</b>	723 317	183 635	47 411	136 224	122 570	29 835	89 398	3 337	13 546	4 958	42 489	356 119
<b>Jul</b>	715 660	180 119	49 307	130 812	117 650	28 578	86 291	2 781	12 807	4 925	43 352	356 806
<b>Aug</b>	724 690	193 189	53 038	140 150	116 361	27 181	85 902	3 278	12 558	5 066	42 700	354 816
<b>Sep</b>	737 464	196 931	57 724	139 207	116 637	27 059	86 096	3 483	12 992	4 725	42 984	363 195
<b>Oct</b>	746 660	199 262	62 413	136 849	114 999	26 268	84 955	3 777	14 719	4 622	42 885	370 172
<b>Nov</b>	739 014	202 114	67 190	134 923	114 622	26 151	84 575	3 896	14 800	4 106	37 312	366 060

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.7 Unstripped bonds and principal components  
of stripped bonds  
Nominal outstanding amounts. Portfolio to maturity  
EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world		
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest						
	1	2	3	4	5	6	7	8	9	10	11	12		
09		376 588	118 262	14 142	104 120	39 418	9 526	26 438	3 454	6 354	2 433	44 578	165 543	
10		437 157	118 014	17 863	100 152	59 377	15 431	41 945	2 000	8 957	1 952	57 247	191 609	
11		489 909	166 216	24 670	141 546	77 642	18 270	57 970	1 402	8 753	3 115	60 618	173 564	
12	P	556 848	202 711	29 625	173 086	86 444	18 563	67 021	860	12 719	2 606	62 291	190 078	
13	P	622 604	206 249	29 461	176 788	112 105	27 543	83 774	788	17 646	3 052	57 381	226 172	
14	Mar	P	652 895	219 105	29 098	190 007	118 533	30 409	85 254	2 869	17 703	3 089	54 710	239 755
	Apr	P	650 310	221 742	28 446	193 295	119 912	31 980	85 453	2 479	18 029	3 032	54 109	233 487
	May	P	664 967	227 402	28 446	198 956	120 141	32 720	85 398	2 023	18 757	3 044	54 511	241 111
	Jun	P	678 922	227 806	28 446	199 360	120 083	32 533	85 602	1 947	18 539	2 998	54 561	254 936
	Jul	P	672 839	229 904	28 569	201 336	123 277	33 325	88 094	1 858	17 573	2 846	52 813	246 427
	Aug	P	676 587	233 149	28 569	204 580	123 086	32 921	88 256	1 909	17 586	2 843	52 894	247 029
	Sep	P	685 613	238 837	28 569	210 268	123 078	32 650	88 549	1 879	17 541	2 828	52 619	250 711
	Oct	P	676 345	241 896	28 597	213 298	123 166	32 328	88 834	2 004	17 701	2 749	48 147	242 687
	Nov	P	684 516	241 899	28 982	212 917	126 459	31 638	92 798	2 022	13 187	2 768	46 089	254 115
	Dec	P	691 420	237 134	29 397	207 736	128 740	31 739	94 974	2 027	13 339	2 758	45 401	264 047
15	Jan	P	711 034	226 874	29 397	197 476	128 886	32 049	94 622	2 216	13 708	3 603	45 112	292 851
	Feb	P	698 957	223 773	29 447	194 326	127 106	32 026	94 155	925	13 567	4 337	46 822	283 352
	Mar	P	707 721	227 985	33 109	194 877	127 425	31 010	95 275	1 140	12 181	4 540	46 411	289 179
	Apr	P	698 173	223 298	36 353	186 944	125 417	29 503	94 936	978	11 664	4 214	45 044	288 536
	May	P	708 373	230 842	40 673	190 168	124 765	28 813	94 731	1 221	11 187	4 816	44 503	292 260
	Jun	P	723 317	242 679	45 143	197 536	122 580	26 954	94 351	1 274	11 636	4 697	43 649	298 075
	Jul	P	715 660	238 774	49 295	189 478	119 700	25 569	92 864	1 267	11 220	4 592	44 142	297 233
	Aug	P	724 690	240 014	53 025	186 988	118 718	24 912	92 585	1 221	11 094	4 698	43 262	306 904
	Sep	P	737 464	249 525	57 710	191 814	117 887	24 039	92 617	1 232	11 439	4 343	41 986	312 284
	Oct	P	746 660	248 699	62 400	186 299	117 121	23 820	91 938	1 362	13 270	4 170	40 259	323 141

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.8 Unstripped bonds and principal components  
of stripped bonds  
Sell/buy-back transactions and repurchase agreements  
EUR millions

		Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world	
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest					
		1	2	3	4	5	6	7	8	9	10	11	
09		-42 846	21	-42 867	14 748	10 236	3 224	1 288	8 185	690	11 155	8 069	
10		-60 982	159	-61 141	7 777	8 487	-1 740	1 030	5 991	378	2 777	44 059	
11		-85 540	1 499	-87 039	2 058	6 362	-8 019	3 715	3 748	545	5 193	73 996	
12	P	-23 389	8 157	-31 547	-2 862	5 111	-9 878	1 905	1 730	221	16 718	7 582	
13	P	-31 976	-	-31 976	2 870	7 593	-6 809	2 086	4 614	201	1 792	22 499	
14	Mar	P	-33 584	2 007	-35 590	3 336	8 070	-6 665	1 931	3 323	82	5 457	21 387
	Apr	P	-29 570	4 033	-33 603	1 851	6 668	-6 759	1 942	2 873	49	666	24 131
	May	P	-33 587	3 807	-37 394	3 195	7 666	-6 464	1 992	2 677	55	5 951	21 709
	Jun	P	-31 004	1 187	-32 191	1 416	7 305	-7 929	2 039	3 296	41	7 680	18 570
	Jul	P	-39 302	1 378	-40 680	4 640	9 763	-7 007	1 884	2 286	55	1 009	31 312
	Aug	P	-40 437	8	-40 445	2 699	7 901	-6 851	1 649	1 888	35	-511	36 326
	Sep	P	-49 477	1 257	-50 734	1 709	7 119	-6 929	1 519	1 189	62	3 845	42 673
	Oct	P	-60 596	2 986	-63 583	1 187	6 793	-7 201	1 595	1 733	62	3 391	54 223
	Nov	P	-66 976	2 793	-69 769	624	5 621	-6 900	1 903	2 028	116	7 259	56 949
	Dec	P	-64 602	2 588	-67 190	1 693	6 123	-6 113	1 683	5 377	158	7 569	49 804
15	Jan	P	-46 308	8 966	-55 275	-543	5 602	-7 919	1 773	1 239	91	10 071	35 451
	Feb	P	-58 815	7 232	-66 046	-383	4 351	-6 057	1 323	1 486	111	1 392	56 209
	Mar	P	-63 038	4 484	-67 522	438	4 678	-5 724	1 484	2 310	162	2 219	57 909
	Apr	P	-68 816	1 646	-70 462	-638	3 671	-5 998	1 688	1 201	185	733	67 335
	May	P	-65 318	385	-65 702	-1 918	2 398	-5 623	1 308	1 329	211	564	65 131
	Jun	P	-59 044	2 267	-61 311	-10	2 882	-4 954	2 062	1 909	261	-1 160	58 045
	Jul	P	-58 654	12	-58 666	-2 050	3 008	-6 573	1 515	1 588	332	-789	59 573
	Aug	P	-46 825	13	-46 838	-2 357	2 268	-6 683	2 057	1 464	368	-562	47 912
	Sep	P	-52 594	14	-52 607	-1 250	3 020	-6 521	2 251	1 553	382	998	50 911
	Oct	P	-49 438	13	-49 451	-2 122	2 447	-6 984	2 415	1 449	453	2 626	47 031

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.9 Treasury bills**  
**Turnover**

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	3 091 844	197 502	5 087	2 107 507	780 623	1 125 862 448	81 441	2 060	-	777 823	1 125	
<b>10</b>	3 319 700	420 292	10 249	1 594 756	1 291 687	2 716 362 121	88 218	45	-	1 271 289	2 569	
<b>11</b>	3 692 347	876 841	24 004	1 213 816	1 571 021	6 665 651 528	138 749	3 476	-	1 502 638	6 665	
<b>12</b>	2 954 645	815 335	16 281	682 733	1 436 523	3 773 597 312	180 854	1 913	-	1 410 772	3 773	
<b>13</b>	2 781 259	891 504	19 518	553 084	1 307 410	9 745 522 409	239 107	4 733	-	1 269 061	9 507	
<b>14</b>	2 065 348	719 427	24 702	553 603	767 358	257 032 591	278 152	5 364	-	748 818	257	
<b>14 Apr</b>	193 688	61 562	620	66 750	64 757	- 86 880	22 612	464	-	63 805	-	
<b>May</b>	198 064	70 166	2 492	63 045	62 361	- 83 991	23 538	977	-	59 476	-	
<b>Jun</b>	145 205	57 757	1 483	31 152	54 792	20 80 155	26 034	291	-	53 811	20	
<b>Jul</b>	148 211	51 036	1 176	35 078	60 833	88 81 376	20 950	133	-	60 204	88	
<b>Aug</b>	114 386	37 906	1 368	27 753	47 359	- 61 771	14 907	154	-	46 711	-	
<b>Sep</b>	158 926	50 295	3 090	46 201	59 340	- 76 136	19 238	366	-	56 532	-	
<b>Oct</b>	181 665	68 976	5 257	44 725	62 707	- 86 834	25 718	475	-	60 641	-	
<b>Nov</b>	156 105	54 617	4 657	45 721	51 109	- 70 124	19 171	1 153	-	49 799	-	
<b>Dec</b>	149 910	53 747	749	43 552	51 762	100 69 512	17 422	436	-	51 553	100	
<b>15 Jan</b>	145 343	54 057	947	42 615	47 723	- 67 826	19 955	474	-	47 397	-	
<b>Feb</b>	155 605	52 948	753	57 107	44 777	20 68 057	23 694	450	-	43 894	20	
<b>Mar</b>	173 963	52 502	227	72 709	48 425	100 72 134	23 418	227	-	48 389	100	
<b>Apr</b>	134 851	42 037	296	42 461	50 057	- 70 902	21 173	296	-	49 433	-	
<b>May</b>	165 445	44 254	839	63 351	56 681	320 76 730	19 894	201	-	56 314	320	
<b>Jun</b>	201 022	72 220	544	64 525	63 383	350 93 324	29 530	193	-	63 251	350	
<b>Jul</b>	185 117	72 860	2 006	51 025	58 789	437 90 778	32 188	629	-	57 524	437	
<b>Aug</b>	155 323	65 065	3 049	40 728	46 481	- 73 625	27 740	755	-	45 130	-	
<b>Sep</b>	142 614	71 573	2 963	31 895	36 183	- 70 141	34 467	378	-	35 296	-	
<b>Oct</b>	158 603	62 967	396	40 154	55 085	- 84 868	30 709	85	-	54 074	-	
<b>Nov</b>	148 455	70 452	292	38 987	38 664	60 78 482	40 337	246	-	37 838	60	

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.10 Treasury bills**  
**Outright spot transactions**  
**Turnover and interest rates**

EUR millions and percentages

	Turnover				Interest rates											
	Whole market				Whole market						Between account holders					
	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>09</b>	47 755	69 841	79 906	-	0.69	0.77	0.87	0.95	0.95	-	0.67	0.77	0.80	1.00	0.99	-
<b>10</b>	104 481	90 573	177 620	47 617	0.69	1.08	1.17	1.47	1.63	2.01	0.68	1.01	1.25	1.49	1.69	2.06
<b>11</b>	204 213	185 694	388 302	98 632	1.58	2.20	2.51	2.85	3.16	3.35	1.58	2.09	2.35	2.70	3.04	3.25
<b>12</b>	194 383	201 575	334 563	84 814	0.62	1.45	1.76	2.34	2.74	2.88	0.84	1.47	1.81	2.31	2.67	2.83
<b>13</b>	177 425	232 261	455 215	26 603	0.23	0.30	0.44	0.58	1.04	1.30	0.30	0.56	0.74	0.99	1.17	1.37
<b>14</b>	177 306	160 765	381 356	-	0.13	0.15	0.18	0.20	0.25	-	0.15	0.23	0.28	0.35	0.41	-
<b>14 Apr</b>	17 014	16 265	28 282	-	0.24	0.22	0.31	0.31	0.30	-	0.33	0.40	0.41	0.49	0.56	-
<b>May</b>	14 836	15 230	40 099	-	0.18	0.23	0.22	0.33	0.45	-	0.23	0.34	0.36	0.49	0.59	-
<b>Jun</b>	12 487	11 998	33 272	-	0.13	0.12	0.08	0.18	0.13	-	0.13	0.18	0.19	0.32	0.37	-
<b>Jul</b>	10 230	8 962	31 844	-	0.11	0.09	0.08	0.13	0.17	-	0.09	0.12	0.16	0.19	0.24	-
<b>Aug</b>	10 035	9 206	18 665	-	0.06	0.04	0.09	0.06	0.11	-	0.03	0.06	0.08	0.11	0.16	-
<b>Sep</b>	11 747	11 037	27 512	-	0.04	0.08	0.07	0.10	0.11	-	0.04	0.08	0.09	0.14	0.18	-
<b>Oct</b>	17 169	13 450	38 357	-	0.06	0.11	0.15	0.16	0.17	-	0.05	0.14	0.17	0.27	0.30	-
<b>Nov</b>	11 074	10 394	33 149	-	0.06	0.08	0.17	0.11	0.17	-	-0.00	0.15	0.24	0.27	0.31	-
<b>Dec</b>	10 588	8 807	34 353	-	0.08	0.12	0.22	0.13	0.20	-	0.10	0.20	0.27	0.31	0.35	-
<b>15 Jan</b>	9 382	13 157	31 518	-	0.03	0.04	0.05	0.07	0.13	-	-0.02	0.06	0.12	0.14	0.19	-
<b>Feb</b>	9 163	13 668	30 117	-	0.02	0.04	0.06	0.06	0.07	-	0.01	0.05	0.09	0.12	0.15	-
<b>Mar</b>	12 535	10 331	29 636	-	0.02	0.02	0.02	0.02	0.04	-	-0.01	0.02	0.05	0.05	0.06	-
<b>Apr</b>	8 253	13 285	20 500	-	0.02	0.01	0.02	0.01	0.01	-	-0.03	-0.01	0.01	0.01	0.02	-
<b>May</b>	10 333	9 525	24 396	-	0.04	0.01	0.00	0.01	0.00	-	-0.02	-0.01	0.01	-0.01	0.01	-
<b>Jun</b>	20 332	17 599	34 290	-	0.02	0.01	0.04	0.03	0.11	-	0.01	0.04	0.05	0.06	0.15	-
<b>Jul</b>	15 424	15 550	41 887	-	0.01	0.01	0.01	0.04	0.04	-	-0.07	-0.00	0.01	0.05	0.07	-
<b>Aug</b>	10 360	12 481	42 224	-	0.03	-0.00	0.00	0.02	0.03	-	-0.09	-0.04	0.01	0.02	0.04	-
<b>Sep</b>	14 043	13 238	44 292	-	0.01	0.00	0.01	0.03	0.03	-	-0.10	-0.01	0.01	0.03	0.05	-
<b>Oct</b>	12 941	15 310	34 716	-	0.01	0.01	0.01	0.04	0.02	-	-0.13	-0.04	0.01	-0.00	-0.00	-
<b>Nov</b>	14 742	24 371	31 339	-	-0.01	-0.02	0.01	0.01	0.01	-	-0.19	-0.14	-0.07	-0.06	-0.06	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.11 Treasury bills

Spot sell/buy-back transactions  
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	677 290	97 669	2 904	2 298	463	-	0.62	0.59	0.58	0.63	0.65	0.62	0.59	0.58	0.63	0.65
10	1 147 826	138 977	2 143	1 880	861	1	0.41	0.40	0.49	0.56	0.59	0.41	0.40	0.49	0.56	0.59
11	1 385 024	154 686	17 431	2 263	7 636	3 982	0.89	0.97	1.17	1.19	1.18	0.89	0.97	1.15	1.19	1.18
12	1 285 656	138 672	5 088	5 288	1 819	-	0.19	0.32	0.37	0.42	0.46	0.19	0.32	0.37	0.43	0.46
13	1 218 606	82 712	6 091	1	-	-	0.08	0.14	0.34	0.34	-	0.08	0.15	0.34	0.35	-
14	690 709	75 462	1 188	-	-	-	0.08	0.07	0.12	0.14	-	0.08	0.07	0.12	0.14	-
14 Apr	56 691	8 051	15	-	-	-	0.24	0.21	0.36	-	-	0.24	0.21	0.36	-	-
May	58 093	4 090	178	-	-	-	0.24	0.13	0.15	-	-	0.24	0.16	0.15	-	-
Jun	50 312	4 293	188	-	-	-	0.06	0.11	0.07	0.08	-	0.06	0.11	0.07	0.08	-
Jul	54 141	6 692	-	-	-	-	0.03	-0.00	0.08	-	-	0.03	-0.00	0.08	-	-
Aug	43 147	4 112	100	-	-	-	-0.02	0.03	0.05	-	-	-0.02	0.03	0.05	-	-
Sep	53 599	5 740	-	-	-	-	-0.00	-0.03	0.03	-	-	0.00	-0.00	0.03	-	-
Oct	58 043	4 497	167	-	-	-	-0.01	-0.01	0.06	-	-	-0.01	0.00	0.06	-	-
Nov	47 756	3 117	236	-	-	-	-0.01	-0.02	-0.03	-	-	-0.01	-0.02	-0.03	-	-
Dec	47 626	4 085	52	-	-	-	-0.04	-0.05	0.10	-	-	-0.03	-0.05	0.10	-	-
15 Jan	44 256	3 414	-	-	54	-	-0.06	-0.08	0.01	-	-	-0.06	-0.08	0.01	-	-
Feb	42 430	1 685	661	-	-	-	-0.02	0.00	0.05	0.05	-	-0.02	-0.01	0.05	0.05	-
Mar	45 577	2 848	0	-	-	-	-0.06	-0.01	0.01	-	-	-0.06	-0.01	0.01	-	-
Apr	47 984	1 780	293	-	-	-	-0.14	-0.06	-0.03	-	-	-0.14	-0.06	-0.03	-	-
May	54 234	1 720	528	-	200	-	-0.16	-0.08	-0.05	-	-	-0.16	-0.08	-0.05	-	-
Jun	59 795	3 589	-	-	-	-	-0.16	-0.07	-	-	-	-0.16	-0.07	-	-	-
Jul	57 644	845	300	-	-	-	-0.18	-0.14	-	-	-	-0.18	-0.14	-	-	-
Aug	44 025	2 110	235	111	-	-	-0.20	-0.16	-	-	-	-0.20	-0.16	-	-	-
Sep	33 513	2 562	107	-	-	-	-0.20	-0.17	-	-	-	-0.20	-0.17	-	-	-
Oct	51 869	2 447	768	-	-	-	-0.22	-0.15	-0.15	-	-	-0.22	-0.15	-0.15	-	-
Nov	33 809	4 004	400	150	300	-	-0.20	-0.17	-0.17	-0.14	-0.18	-0.20	-0.17	-0.17	-0.14	-0.18

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.12 Treasury bills

Repurchase agreements  
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	1 938 564	157 095	7 676	3 631	540	-	0.60	0.57	0.59	0.75	0.79	-	-	-	-	-
10	1 459 209	128 646	3 331	2 332	1 134	104	0.41	0.43	0.53	0.77	1.21	-	-	-	-	-
11	1 109 877	100 581	2 218	476	620	43	0.94	0.96	1.08	1.20	1.80	-	-	-	-	-
12	634 696	45 946	1 194	461	417	19	0.20	0.28	0.39	0.80	1.45	-	-	-	-	-
13	526 944	25 247	752	67	61	13	0.08	0.20	0.38	0.54	0.55	-	-	-	-	-
14	537 340	15 840	379	10	35	-	0.11	0.14	0.17	0.48	0.27	-	-	-	-	-
14 Apr	62 624	4 092	31	2	0	-	0.26	0.26	0.27	0.51	0.36	-	-	-	-	-
May	61 539	1 477	23	1	6	-	0.24	0.25	0.27	0.49	0.33	-	-	-	-	-
Jun	30 195	925	10	2	20	-	0.07	0.08	0.23	0.57	0.15	-	-	-	-	-
Jul	34 109	879	89	1	0	-	0.03	0.05	0.12	0.41	0.20	-	-	-	-	-
Aug	26 718	1 029	6	0	0	-	0.02	0.05	0.07	0.55	0.07	-	-	-	-	-
Sep	45 411	785	3	1	0	-	0.01	0.02	0.05	0.59	0.02	-	-	-	-	-
Oct	44 155	564	4	0	2	-	0.01	0.02	0.18	0.40	0.37	-	-	-	-	-
Nov	45 062	657	2	1	1	-	0.09	0.04	0.06	0.56	0.62	-	-	-	-	-
Dec	40 855	2 691	3	0	2	-	0.06	0.21	0.11	0.62	0.14	-	-	-	-	-
15 Jan	40 522	2 030	62	0	1	-	0.02	0.02	0.04	0.15	0.17	-	-	-	-	-
Feb	56 721	377	3	2	4	-	0.01	0.03	0.04	0.40	0.02	-	-	-	-	-
Mar	70 782	1 883	41	0	3	-	0.03	0.02	0.02	0.54	0.43	-	-	-	-	-
Apr	40 303	2 123	34	-	1	-	0.08	0.03	0.12	0.07	-	-	-	-	-	-
May	63 156	192	2	0	-	-	0.09	0.01	0.11	0.61	-	-	-	-	-	-
Jun	64 153	369	3	-	0	-	0.10	0.01	0.07	0.69	-	-	-	-	-	-
Jul	50 763	232	30	0	0	-	0.09	0.00	0.09	0.62	0.40	-	-	-	-	-
Aug	40 355	334	38	0	0	-	0.12	0.00	0.03	0.69	-	-	-	-	-	-
Sep	31 413	478	3	0	0	-	0.13	0.00	0.03	0.69	0.47	-	-	-	-	-
Oct	38 133	2 014	6	1	-	-	0.14	0.00	0.03	0.61	-	-	-	-	-	-
Nov	37 920	1 059	8	0	-	-	0.16	0.00	0.03	0.68	-	-	-	-	-	-

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.13 Unstripped State bonds**  
**Turnover**

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	14 959 220	2 250 988	137 327	6 098 191	6 452 021	20 693 514	750 549	774 504	8	-	5 939 748	20 179
<b>10</b>	14 969 687	4 178 095	135 317	3 967 325	6 628 567	60 387 056	407 867	166 693	5	-	6 125 074	57 600
<b>11</b>	16 286 745	6 034 597	176 136	2 740 862	7 286 806	48 347 494	864 807	646 10	925	-	6 629 648	46 646
<b>12</b>	11 049 008	3 907 739	131 860	1 922 506	5 048 414	38 485 443	583 657	874 10	478	-	4 738 052	37 179
<b>13</b>	11 868 507	4 165 781	220 156	1 888 763	5 466 871	126 936 455	611 1	976 1 041	375 29	-	5 258 831	125 429
<b>14</b>	14 754 949	5 547 876	347 250	2 496 342	6 270 703	92 779 117	491 1	931 1 099	462 51	-	5 873 964	92 134
<b>14 Apr</b>	1 143 539	430 872	20 594	190 306	499 447	2 321 571	246 94	239 2	054	-	472 656	2 296
<b>May</b>	1 218 617	484 614	26 707	198 366	507 412	1 518 562	595 87	948 8	607	-	470 522	1 518
<b>Jun</b>	1 309 666	473 850	46 047	220 371	547 513	21 885 640	689 89	454 18	400	-	511 023	21 811
<b>Jul</b>	1 486 308	565 000	38 163	262 801	617 618	2 725 693	574 108	760 2	893	-	579 196	2 725
<b>Aug</b>	1 173 821	424 259	30 974	239 252	476 245	3 091 504	323 59	790 2	396	-	439 045	3 091
<b>Sep</b>	1 248 499	488 661	26 375	200 554	521 445	11 463 555	955 82	520 2	652	-	460 344	11 440
<b>Oct</b>	1 281 510	474 047	27 434	199 963	573 206	6 861 628	282 93	980 3	923	-	523 693	6 686
<b>Nov</b>	1 031 401	398 358	36 167	170 705	425 521	649 480	690 71	077 9	78	-	399 889	645
<b>Dec</b>	925 588	349 402	21 910	154 048	382 682	17 547 438	853 58	023 3	463	-	359 863	17 504
<b>15 Jan</b>	1 069 037	513 666	35 041	125 592	389 421	5 318 470	947 104	813 3	381	-	357 435	5 318
<b>Feb</b>	1 019 052	504 684	34 238	129 850	348 022	2 257 417	730 91	443 2	586	-	321 443	2 257
<b>Mar</b>	1 026 494	507 325	30 860	124 006	349 205	15 098 415	780 83	664 2	875	-	314 159	15 083
<b>Apr</b>	890 325	464 844	27 821	100 623	295 770	1 267 327	764 69	127 3	319	-	254 051	1 267
<b>May</b>	814 397	426 333	21 495	83 263	279 785	3 522 318	484 67	430 3	007	-	244 525	3 522
<b>Jun</b>	895 321	459 569	24 164	82 148	314 384	15 057 385	238 83	491 3	307	-	283 383	15 057
<b>Jul</b>	847 078	446 449	14 404	92 348	286 175	7 702 323	490 59	726 2	450	-	254 756	6 558
<b>Aug</b>	714 030	366 909	13 994	77 920	248 244	6 964 264	042 42	870 1	149	-	213 242	6 782
<b>Sep</b>	811 158	424 263	23 496	73 479	274 211	15 709 328	240 66	070 2	990	-	243 470	15 709
<b>Oct</b>	797 353	432 339	22 335	75 692	257 888	9 099 312	981 68	651 2	105	-	233 210	9 015
<b>Nov</b>	755 236	430 988	10 929	80 674	216 817	15 828 299	109 90	882 1	927	-	190 472	15 828

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.14 Unstripped State bonds**  
**Outright spot transactions**  
**Turnover and interest rates**

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>09</b>	101 698	137 232	260 180	267 654	419 197	528 438	322 416	214 173	2.32	3.11	4.02	4.49	4.77	2.23	2.98	3.97	4.39	4.58
<b>10</b>	236 799	376 261	560 366	367 223	756 500	1 000 134	546 995	333 818	2.60	3.30	4.26	4.75	5.03	2.64	3.28	4.25	4.77	5.11
<b>11</b>	377 179	600 353	779 458	546 895	930 519	1 734 464	688 138	377 591	4.04	4.37	5.43	5.68	5.75	3.97	4.64	5.44	5.90	6.05
<b>12</b>	321 147	454 236	556 696	411 603	635 557	990 089	332 998	205 414	3.97	4.86	5.86	5.94	6.23	3.98	4.84	5.85	6.31	6.39
<b>13</b>	256 578	474 631	657 055	368 477	626 722	1 066 195	534 067	182 056	2.74	3.56	4.74	5.10	5.18	2.53	3.30	4.56	4.95	5.23
<b>14</b>	340 971	472 954	649 003	407 872	1 222 065	1 258 163	983 141	213 707	0.99	1.57	2.90	3.25	4.07	0.92	1.46	2.72	3.31	3.92
<b>14 Apr</b>	26 108	33 612	43 694	35 028	81 136	100 143	91 505	19 645	1.21	2.04	3.42	3.61	4.63	1.06	1.71	3.10	3.68	4.23
<b>May</b>	36 709	41 440	69 477	29 218	90 673	125 907	74 445	16 745	1.20	1.92	3.09	3.51	4.25	1.05	1.66	2.93	3.50	4.08
<b>Jun</b>	35 669	36 175	78 732	37 398	105 762	101 124	65 839	13 151	0.94	1.40	2.90	3.26	4.00	0.85	1.37	2.71	3.30	3.92
<b>Jul</b>	30 376	40 174	75 358	30 724	150 355	119 080	99 626	19 307	0.75	1.33	2.86	3.32	4.30	0.67	1.26	2.67	3.34	3.98
<b>Aug</b>	33 570	37 725	34 620	19 364	126 193	75 324	81 167	16 297	0.61	1.10	2.55	3.08	3.90	0.58	1.08	2.42	3.04	3.66
<b>Sep</b>	25 476	30 800	50 790	30 466	127 360	99 584	103 157	21 027	0.58	1.05	2.10	2.83	3.58	0.52	0.94	2.20	2.84	3.56
<b>Oct</b>	35 951	41 202	45 434	27 946	121 271	89 529	95 300	17 414	0.63	0.92	2.19	2.75	3.45	0.61	0.98	2.11	2.75	3.47
<b>Nov</b>	29 839	33 904	39 916	26 593	86 541	114 209	48 639	18 718	0.63	1.03	2.17	2.74	3.48	0.67	1.05	2.07	2.76	3.50
<b>Dec</b>	31 134	30 289	42 984	21 476	69 604	100 603	37 512	15 800	0.65	1.07	2.02	1.87	3.15	0.66	0.98	1.79	2.41	3.13
<b>15 Jan</b>	41 674	34 792	54 882	23 309	114 262	140 182	82 461	22 102	0.54	1.02	1.67	2.11	2.83	0.53	0.83	1.54	2.11	2.77
<b>Feb</b>	31 858	45 023	64 384	21 925	105 757	135 587	77 604	22 547	0.48	0.87	1.56	1.88	2.52	0.44	0.79	1.51	1.86	2.50
<b>Mar</b>	32 001	37 289	43 305	20 648	110 014	125 819	118 344	19 904	0.36	0.69	1.13	1.46	2.19	0.25	0.54	1.23	1.71	2.09
<b>Apr</b>	21 035	31 972	46 286	27 545	84 566	127 550	101 797	24 093	0.33	0.71	1.27	0.90	2.25	0.21	0.57	1.31	1.82	2.21
<b>May</b>	20 778	26 323	48 090	38 116	83 941	130 297	61 516	17 271	0.34	0.76	1.72	1.27	2.80	0.29	0.77	1.77	2.33	2.83
<b>Jun</b>	24 053	42 845	46 495	28 152	80 746	131 801	87 412	18 065	0.51	1.19	2.16	1.52	3.36	0.54	1.11	2.23	2.78	3.25
<b>Jul</b>	22 994	29 507	54 681	34 364	89 224	110 399	83 214	22 066	0.48	1.08	2.05	1.36	3.11	0.48	1.04	2.10	2.64	3.14
<b>Aug</b>	16 373	21 830	55 094	22 552	59 739	116 098	59 266	15 957	0.37	1.03	1.95	1.32	2.96	0.39	0.94	1.95	2.37	2.97
<b>Sep</b>	14 865	37 279	48 235	23 766	88 086	115 717	73 968	22 347	0.40	1.07	2.04	1.59	3.20	0.41	1.01	2.03	2.57	3.18
<b>Oct</b>	21 189	24 279	51 000	33 061	94 515	118 297	64 949	25 050	0.51	0.98	1.82	1.40	2.93	0.27	0.74	1.73	2.28	2.88
<b>Nov</b>	31 708	29 541	42 705	32 028	81 260	149 887	43 060	20 799	0.30	0.83	1.82	1.33	2.90	0.25	0.67	1.73	2.26	2.90

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.15 Unstripped State bonds  
Spot sell/buy-back transactions  
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	5 636 474	740 135	54 073	15 212	6 025	102	0.61	0.61	0.63	0.67	0.74	0.61	0.61	0.63	0.67	0.73
10	5 654 693	885 793	70 140	13 452	4 489	-	0.39	0.49	0.56	0.72	0.80	0.39	0.50	0.57	0.74	0.83
11	6 217 405	843 509	199 119	18 485	5 897	2 392	0.87	1.01	1.15	1.35	1.79	0.87	1.03	1.17	1.35	1.78
12	4 218 743	729 470	94 008	5 916	225	51	0.18	0.37	0.41	0.58	0.57	0.18	0.37	0.41	0.56	0.68
13	4 509 846	818 114	128 785	9 997	123	7	0.08	0.20	0.33	0.44	0.40	0.08	0.20	0.34	0.45	0.56
14	5 147 894	991 051	108 751	20 088	2 774	143	0.09	0.13	0.14	0.19	0.32	0.09	0.13	0.14	0.23	0.32
14 Apr	417 779	65 546	13 515	2 236	371	-	0.26	0.31	0.25	0.49	0.35	0.26	0.32	0.25	0.49	0.35
May	437 529	60 124	9 203	256	200	100	0.27	0.28	0.30	0.36	-	0.27	0.30	0.30	0.36	-
Jun	464 820	76 336	5 442	831	40	43	0.08	0.10	0.15	0.17	0.29	0.08	0.10	0.14	0.17	0.29
Jul	510 710	88 956	16 386	1 566	-	-	0.04	0.08	0.06	0.10	-	0.04	0.08	0.06	0.10	-
Aug	385 352	82 058	7 463	1 373	-	-	-0.02	0.05	0.06	0.19	0.33	-0.02	0.06	0.06	0.19	0.33
Sep	427 226	86 890	4 995	2 123	211	-	-0.01	0.01	0.01	0.08	-	-0.01	0.02	0.01	0.08	-
Oct	454 756	102 239	12 446	3 765	-	-	-0.01	0.01	0.03	0.08	0.17	-0.01	0.01	0.03	0.06	0.17
Nov	340 856	77 189	5 613	1 770	93	-	-0.01	0.04	0.05	0.12	0.17	-0.01	0.05	0.05	0.12	0.17
Dec	284 418	93 319	4 080	865	-	-	-0.04	0.01	0.13	-0.09	0.20	-0.03	0.02	0.14	0.30	0.20
15 Jan	292 398	81 425	11 027	3 229	1 343	-	-0.07	-0.02	0.01	0.06	-	-0.07	-0.02	0.01	0.06	-
Feb	289 834	49 375	7 525	1 156	131	-	-0.03	0.02	0.03	0.03	-	-0.02	0.02	0.04	0.03	-
Mar	251 554	83 061	11 272	2 589	728	-	-0.06	-0.01	-0.00	0.05	-0.01	-0.06	-0.01	0.00	0.05	-0.01
Apr	223 937	61 780	6 029	2 135	1 889	-	-0.14	-0.05	-0.03	-0.02	-0.04	-0.14	-0.05	-0.03	-0.03	-0.04
May	209 424	55 549	12 859	1 903	49	-	-0.16	-0.09	-0.07	-0.04	-0.02	-0.15	-0.08	-0.07	-0.06	-0.02
Jun	243 978	63 489	6 194	6	715	-	-0.15	-0.07	-0.03	-0.03	-	-0.15	-0.06	-0.02	-0.03	-
Jul	225 970	48 340	10 051	1 689	124	1	-0.17	-0.12	-0.08	-0.03	-0.03	-0.17	-0.11	-0.08	-0.02	-0.03
Aug	184 887	53 947	6 379	3 031	-	-	-0.20	-0.16	-0.14	-0.11	-0.03	-0.20	-0.16	-0.15	-0.10	-0.03
Sep	203 048	59 419	8 095	3 588	62	-	-0.18	-0.15	-0.13	-0.08	-0.05	-0.18	-0.15	-0.13	-0.07	-0.05
Oct	201 971	39 757	12 045	3 214	901	-	-0.20	-0.17	-0.15	0.07	-	-0.20	-0.16	-0.14	0.07	-
Nov	166 792	43 314	5 731	980	-	-	-0.20	-0.18	-0.19	-	-	-0.20	-0.18	-0.19	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.16 Unstripped State bonds  
Repurchase agreements  
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	5 697 686	382 468	13 316	3 418	1 240	63	0.60	0.60	0.61	0.77	0.83	-	-	-	-	-
10	3 728 173	228 746	7 864	1 940	602	-	0.42	0.50	0.62	0.83	1.00	-	-	-	-	-
11	2 558 669	176 745	4 081	832	528	7	0.93	1.02	1.17	1.67	2.04	-	-	-	-	-
12	1 796 173	123 419	2 280	487	147	-	0.22	0.28	0.38	0.84	1.35	-	-	-	-	-
13	1 796 763	87 236	3 723	464	576	-	0.09	0.16	0.31	0.60	0.99	-	-	-	-	-
14	2 398 924	92 090	4 043	566	714	6	0.12	0.13	0.19	0.22	0.46	-	-	-	-	-
14 Apr	177 729	11 765	740	44	29	-	0.26	0.29	0.31	0.28	0.68	-	-	-	-	-
May	191 052	7 158	135	13	8	-	0.27	0.26	0.31	0.32	0.81	-	-	-	-	-
Jun	212 171	7 985	122	41	52	-	0.09	0.09	0.12	0.22	0.52	-	-	-	-	-
Jul	256 990	5 120	515	136	39	-	0.06	0.08	0.12	0.07	0.16	-	-	-	-	-
Aug	226 767	12 229	232	10	13	-	0.05	0.06	0.08	0.13	0.18	-	-	-	-	-
Sep	194 823	5 319	287	75	50	-	0.05	0.04	0.11	0.15	0.92	-	-	-	-	-
Oct	195 522	3 957	348	55	82	-	0.04	0.04	0.15	0.08	0.19	-	-	-	-	-
Nov	164 821	5 463	329	19	72	0	0.03	0.06	0.12	0.14	0.13	-	-	-	-	-
Dec	140 659	12 828	486	19	50	5	0.04	0.05	0.11	0.13	0.35	-	-	-	-	-
15 Jan	117 527	7 718	222	92	32	-	0.06	0.06	0.07	0.06	0.09	-	-	-	-	-
Feb	124 619	3 905	1 043	263	19	-	0.04	0.04	0.10	0.12	0.10	-	-	-	-	-
Mar	118 630	4 655	601	43	77	-	0.04	0.03	0.04	0.09	0.18	-	-	-	-	-
Apr	96 276	4 096	103	79	69	-	0.05	0.04	0.13	0.15	0.49	-	-	-	-	-
May	79 309	3 687	207	14	45	-	0.08	0.04	0.09	0.06	0.40	-	-	-	-	-
Jun	77 865	3 854	167	122	140	-	0.10	0.04	0.13	0.03	0.51	-	-	-	-	-
Jul	89 715	2 257	198	32	146	-	0.12	0.09	0.11	0.04	0.49	-	-	-	-	-
Aug	75 947	1 773	144	8	48	-	0.12	0.14	0.24	0.24	0.45	-	-	-	-	-
Sep	70 571	2 663	179	16	50	-	0.10	0.13	0.11	0.05	0.43	-	-	-	-	-
Oct	70 635	4 667	148	85	156	-	0.11	0.12	0.22	0.26	0.23	-	-	-	-	-
Nov	76 836	3 553	125	24	136	-	0.09	0.13	0.20	0.28	0.32	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.17 Unstripped State bonds  
Yield indices and supplementary statistics

Base December 1987 = 100

	Return indices			Expected risk statistics				
	Total return index	Price return index	Interest return index	Maturity		Volatility	Semielasticities	
				Average remaining maturity	Duration		Sensitivity	Convexity
1	2	3	4	5	6	7	8	
08	643.51	136.64	470.96	7.30	5.40	-6.14	-5.21	0.582
09	674.29	136.52	493.92	7.12	5.18	-5.81	-5.00	0.561
10	647.73	124.72	519.33	7.69	5.31	-5.24	-5.04	0.573
11	684.35	125.17	546.75	7.49	5.13	-5.07	-4.87	0.568
12	751.05	130.10	577.29	9.42	6.44	-6.55	-6.13	0.748
13	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976
14 Apr	930.73	151.55	614.16	11.32	8.12	-10.09	-7.86	1.037
May	939.91	152.48	616.41	11.24	8.05	-10.13	-7.80	1.029
Jun	957.58	154.85	618.40	11.23	8.05	-10.40	-7.82	1.035
Jul	966.59	155.73	620.69	11.40	8.35	-10.64	-8.11	1.081
Aug	1 011.90	162.53	622.58	11.47	8.46	-11.41	-8.25	1.113
Sep	1 009.59	161.53	625.03	11.37	8.35	-11.23	-8.14	1.093
Oct	1 007.66	160.60	627.42	11.27	8.25	-11.07	-8.04	1.075
Nov	1 020.75	162.18	629.39	11.28	8.26	-11.32	-8.06	1.081
Dec	1 037.86	164.29	631.73	11.30	8.30	-11.85	-8.13	1.098
15 Jan	1 068.37	168.62	633.59	11.35	8.55	-12.75	-8.40	1.149
Feb	1 064.68	167.48	635.71	11.28	8.47	-12.53	-8.32	1.130
Mar	1 092.77	171.38	637.64	11.55	8.68	-13.41	-8.55	1.179
Apr	1 081.62	169.00	640.00	11.46	8.56	-12.95	-8.42	1.150
May	1 037.04	161.32	642.83	11.18	8.25	-11.75	-8.07	1.083
Jun	1 016.82	157.48	645.69	11.00	8.03	-11.02	-7.83	1.039
Jul	1 035.31	159.84	647.72	11.01	8.24	-11.34	-8.05	1.069
Aug	1 030.85	158.55	650.18	10.92	8.13	-11.14	-7.94	1.050
Sep	1 040.81	159.52	652.45	10.87	8.10	-11.26	-7.91	1.047
Oct	1 072.04	163.80	654.47	10.91	8.16	-11.87	-8.00	1.065
Nov	1 071.47	163.12	656.87	10.82	8.07	-11.73	-7.91	1.050

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.18 Principal and interest components of stripped State debt  
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
11	316 997	46 462	5 538	252 348	11 614	1 035	19 560	5 171	1 912	-	11 447	1 031
12	369 689	24 545	783	337 036	3 523	3 802	12 509	5 312	3	-	3 392	3 802
13	414 868	28 046	968	379 660	1 064	5 131	12 915	6 645	87	-	1 052	5 131
14	393 700	50 492	1 786	339 182	740	1 500	9 690	6 937	567	-	686	1 500
14 Apr	24 609	2 424	13	22 113	58	-	523	464	2	-	58	-
May	34 082	5 099	234	28 732	18	-	518	503	1	-	14	-
Jun	35 978	2 588	121	32 862	42	365	902	492	4	-	42	365
Jul	47 834	9 128	334	38 367	5	-	1 038	849	184	-	5	-
Aug	34 192	3 340	180	30 656	16	-	164	148	-	-	16	-
Sep	38 094	5 659	387	31 642	34	372	1 458	728	324	-	34	372
Oct	22 996	4 774	367	17 799	56	-	598	502	39	-	56	-
Nov	31 631	4 385	28	27 178	39	-	354	309	6	-	39	-
Dec	29 120	3 816	46	24 826	36	395	982	551	-	-	36	395
15 Jan	34 597	5 729	78	27 691	143	955	1 522	542	1	-	25	955
Feb	27 422	4 146	53	23 185	39	-	359	320	-	-	39	-
Mar	21 316	3 983	-	16 509	548	276	1 127	303	-	-	548	276
Apr	11 516	2 232	68	9 099	117	-	651	513	20	-	117	-
May	21 033	3 928	82	15 237	1 785	-	2 539	737	16	-	1 785	-
Jun	17 736	4 141	40	12 692	636	227	1 677	814	-	-	636	227
Jul	14 059	2 566	201	10 938	353	-	680	326	-	-	353	-
Aug	9 936	2 548	-	7 079	309	-	870	562	-	-	309	-
Sep	13 339	2 883	69	9 878	296	214	1 303	794	-	-	296	214
Oct	16 972	3 726	90	12 842	313	-	1 522	1 209	-	-	313	-
Nov	14 572	2 221	8	12 052	49	243	903	609	2	-	49	243



**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.19 Principal and interest components of stripped State debt**  
**Outright spot transactions**  
**Turnover and interest rates**

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>11</b>	2 111	4 723	1 902	2 114	3 520	5 379	7 017	19 695	3.96	4.78	5.60	6.15	6.04	3.92	4.75	5.51	6.15	6.13
<b>12</b>	1 393	1 226	1 131	1 327	3 165	3 885	5 209	7 209	4.06	4.96	6.19	6.58	6.42	3.86	5.02	6.11	6.38	6.64
<b>13</b>	1 801	1 602	1 032	1 225	4 074	2 897	4 604	10 810	2.69	3.34	4.94	5.32	5.54	2.71	3.35	4.63	5.14	-
<b>14</b>	4 199	3 916	3 636	3 491	9 405	8 241	4 599	13 005	0.91	1.46	2.95	3.63	3.56	0.99	1.54	3.13	3.72	3.60
<b>14 Apr</b>	237	168	180	109	602	250	281	596	1.17	1.93	3.26	4.05	-	1.10	1.86	3.33	4.06	-
<b>May</b>	297	322	324	245	1 244	1 104	691	873	0.82	1.75	3.18	3.87	-	1.11	1.70	3.23	-	-
<b>Jun</b>	348	251	74	220	500	309	118	769	0.68	1.41	2.93	3.68	-	0.92	1.40	2.76	-	-
<b>Jul</b>	872	1 001	534	705	1 713	2 324	164	1 815	0.75	1.40	2.83	3.66	-	0.83	1.50	2.85	3.54	-
<b>Aug</b>	340	172	326	461	528	265	380	867	0.70	0.92	2.78	3.36	-	0.72	1.15	-	-	-
<b>Sep</b>	321	356	301	671	1 059	700	706	1 545	0.70	0.85	2.50	3.10	-	0.68	0.89	2.28	3.18	-
<b>Oct</b>	670	539	420	277	657	585	377	1 250	0.51	0.83	2.28	3.08	3.72	0.76	1.02	-	3.23	-
<b>Nov</b>	374	551	452	201	936	461	654	757	0.54	0.83	2.42	3.11	3.77	0.69	1.13	-	3.12	3.77
<b>Dec</b>	196	192	616	212	486	606	576	933	0.55	0.75	1.99	2.72	3.19	0.70	1.01	-	-	3.44
<b>15 Jan</b>	628	165	542	164	782	653	953	1 843	0.38	0.70	1.69	2.27	2.54	0.48	0.86	-	2.34	2.55
<b>Feb</b>	216	536	490	124	1 309	246	443	781	0.48	0.81	1.70	2.23	-	0.54	0.82	-	2.23	-
<b>Mar</b>	217	270	115	182	708	746	1 254	490	0.32	0.64	1.41	-	2.14	0.27	0.71	-	-	2.15
<b>Apr</b>	186	128	218	148	770	132	150	500	0.22	0.63	1.54	1.97	2.39	0.31	0.56	-	-	2.28
<b>May</b>	490	199	126	199	854	250	524	1 286	0.34	0.74	1.99	2.40	-	0.42	0.89	-	-	-
<b>Jun</b>	326	106	113	85	1 689	313	362	1 147	0.51	0.87	2.25	2.94	3.41	0.65	1.38	2.41	-	-
<b>Jul</b>	285	189	189	68	788	245	182	621	0.63	1.15	2.37	2.83	3.43	0.50	1.12	-	2.78	3.43
<b>Aug</b>	404	111	116	85	733	163	28	907	0.47	0.62	2.23	2.73	-	0.51	1.00	2.22	-	-
<b>Sep</b>	162	89	67	91	931	195	113	1 233	0.30	0.71	2.11	2.87	3.37	0.42	1.04	2.23	2.72	3.35
<b>Oct</b>	550	400	136	159	862	188	179	1 252	0.28	0.72	1.86	2.52	2.93	0.35	0.82	-	2.64	2.93
<b>Nov</b>	192	95	151	188	582	283	235	494	0.24	0.69	1.78	2.36	2.98	0.27	0.75	1.87	2.36	2.98

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**A) Book-entry debt market**

**22.20 Principal and interest components of stripped State debt**  
**Spot sell/buy-back transactions**  
**Turnover and interest rates**

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>11</b>	3 798	3 838	3 668	14	6	290	0.81	0.67	1.08	1.45	-	0.78	0.67	1.08	1.45	-
<b>12</b>	418	1 486	1 183	68	32	337	0.11	0.19	0.92	-	-	0.11	0.19	0.92	-	-
<b>13</b>	320	694	45	0	0	4	0.04	0.14	1.04	0.73	1.05	0.04	0.14	1.04	0.73	1.05
<b>14</b>	249	174	316	-	-	2	0.07	0.03	0.22	-	-	0.07	0.03	0.07	-	-
<b>14 Apr</b>	19	36	-	-	-	2	0.15	-	0.07	-	-	0.15	-	0.07	-	-
<b>May</b>	18	-	-	-	-	-	0.15	-	-	-	-	0.15	-	-	-	-
<b>Jun</b>	41	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Jul</b>	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Aug</b>	12	4	-	-	-	-	-0.05	0.02	-	-	-	-0.05	0.02	-	-	-
<b>Sep</b>	12	14	8	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Oct</b>	40	16	-	-	-	-	-0.01	-	-	-	-	-0.01	-	-	-	-
<b>Nov</b>	27	12	-	-	-	-	-0.12	-	-	-	-	-0.12	-	-	-	-
<b>Dec</b>	35	1	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-
<b>15 Jan</b>	77	66	-	-	-	-	-0.15	-	-	-	-	-0.15	-	-	-	-
<b>Feb</b>	39	-	-	-	-	-	-0.60	-	-	-	-	-0.60	-	-	-	-
<b>Mar</b>	33	515	-	-	-	-	0.14	0.10	-	-	-	0.14	0.10	-	-	-
<b>Apr</b>	117	-	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-
<b>May</b>	106	1 679	-	-	-	-	0.09	-0.02	-	-	-	0.09	-0.02	-	-	-
<b>Jun</b>	52	585	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-
<b>Jul</b>	350	-	-	-	-	3	0.06	-	-	-	-	0.06	-	-	-	-
<b>Aug</b>	308	1	-	-	-	-	0.06	-	-	-	-	0.06	-	-	-	-
<b>Sep</b>	292	4	-	-	-	-	0.08	-	-	-	-	0.08	-	-	-	-
<b>Oct</b>	296	17	-	-	-	-	0.01	-	-	-	-	0.01	-	-	-	-
<b>Nov</b>	49	-	-	-	-	-	-0.11	-	-	-	-	-0.11	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.21 Principal and interest components of stripped State debt  
Repurchase agreements  
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
11	240 966	11 116	71	24	22	149	0.93	1.09	1.21	1.45	1.96	-	-	-	-	-
12	320 531	16 131	65	36	50	223	0.21	0.29	0.62	0.83	1.27	-	-	-	-	-
13	368 415	11 110	46	12	16	60	0.08	0.19	0.76	0.56	1.23	-	-	-	-	-
14	332 391	6 637	117	16	17	4	0.11	0.16	0.28	0.37	0.30	-	-	-	-	-
14 Apr	21 218	875	11	8	-	2	0.27	0.24	0.54	0.37	0.40	-	-	-	-	-
May	28 591	121	13	5	-	2	0.28	0.24	0.37	0.38	-	-	-	-	-	-
Jun	32 452	410	1	-	-	-	0.08	0.25	0.33	0.20	-	-	-	-	-	-
Jul	38 213	138	7	3	6	-	0.04	0.15	0.18	-	0.20	-	-	-	-	-
Aug	28 938	1 710	9	-	-	-	0.01	0.13	0.18	0.11	-	-	-	-	-	-
Sep	31 534	99	10	-	-	-	0.02	0.05	0.13	-	-	-	-	-	-	-
Oct	17 686	95	8	-	9	-	0.01	0.05	0.10	-	-	-	-	-	-	-
Nov	26 745	417	15	-	-	-	0.01	0.05	0.17	0.15	-	-	-	-	-	-
Dec	23 846	956	23	-	1	-	0.01	0.05	0.20	0.74	-	-	-	-	-	-
15 Jan	26 511	1 171	8	0	-	-	0.01	0.06	0.28	0.81	-	-	-	-	-	-
Feb	23 079	97	8	0	-	-	0.01	0.05	0.17	0.27	0.49	-	-	-	-	-
Mar	16 302	188	7	2	8	-	0.03	0.05	0.22	0.76	0.49	-	-	-	-	-
Apr	8 616	463	15	1	4	-	0.11	0.04	0.50	0.49	0.49	-	-	-	-	-
May	15 180	49	3	4	2	-	0.12	0.05	0.38	0.28	0.28	-	-	-	-	-
Jun	12 628	45	15	4	-	-	0.13	-	0.37	0.19	0.39	-	-	-	-	-
Jul	10 848	78	1	1	11	-	0.16	0.05	0.34	0.39	-	-	-	-	-	-
Aug	7 050	26	3	0	0	-	0.16	0.05	0.16	0.40	0.39	-	-	-	-	-
Sep	9 817	52	3	1	5	-	0.16	0.05	0.23	0.31	0.39	-	-	-	-	-
Oct	12 046	764	10	3	20	-	0.18	0.05	0.19	0.47	0.49	-	-	-	-	-
Nov	11 974	68	5	4	1	-	0.17	0.05	0.16	0.39	0.35	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
A) Book-entry debt market

22.22 Unstripped State debt  
Turnover ratios

(Turnover / Outstanding amounts) \* 100

	Short-term State debt: Treasury bills								Medium and long-term State debt: Unstripped State bonds							
	Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions		Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions	
	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	22.54	9.51	0.82	0.85	245.10	-	88.88	88.58	57.74	14.08	3.54	0.13	159.69	-	166.68	153.47
10	40.50	8.58	1.17	0.02	154.88	-	124.55	122.61	88.91	18.56	2.91	0.15	84.95	-	141.43	130.65
11	81.64	12.90	2.22	0.75	112.73	-	146.48	140.11	112.58	15.08	3.29	0.20	51.20	-	135.85	123.60
12	84.67	18.65	1.67	0.32	71.41	-	150.30	147.69	64.76	10.90	2.18	0.17	31.89	-	83.59	78.44
13	82.91	22.24	1.83	0.44	51.30	-	121.33	117.77	61.24	15.34	3.24	0.43	27.67	-	80.15	77.09
14	75.54	29.12	2.64	0.57	58.26	-	80.35	78.42	73.16	14.54	4.56	0.67	32.91	-	82.74	77.53
14 Apr	78.63	28.88	0.79	0.59	85.25	-	82.71	81.49	69.60	15.22	3.33	0.33	30.74	-	80.68	76.35
May	88.66	29.74	3.15	1.23	79.66	-	78.80	75.15	76.66	13.91	4.22	0.41	31.38	-	80.27	74.44
Jun	77.38	34.88	1.99	0.39	41.74	-	73.41	72.09	73.35	13.85	7.13	2.85	34.11	-	84.75	79.10
Jul	68.45	28.10	1.58	0.18	47.05	-	81.59	80.74	88.58	17.05	5.98	0.45	41.20	-	96.83	90.81
Aug	50.64	19.92	1.83	0.21	37.08	-	63.27	62.41	66.18	9.33	4.83	0.37	37.32	-	74.29	68.48
Sep	65.21	24.94	4.01	0.48	59.90	-	76.94	73.30	75.30	12.72	4.06	0.25	30.90	-	80.35	70.94
Oct	89.64	33.42	6.83	0.62	58.12	-	81.49	78.81	74.13	14.70	4.29	0.61	31.27	-	89.63	81.89
Nov	70.62	24.79	6.02	1.49	59.11	-	66.08	64.39	61.57	10.99	5.59	1.40	26.39	-	65.77	61.81
Dec	68.97	22.36	0.96	0.56	55.89	-	66.42	66.16	53.49	8.88	3.35	0.53	23.58	-	58.59	55.09
15 Jan	68.15	25.16	1.19	0.60	53.73	-	60.16	59.75	76.39	15.59	5.21	0.50	18.68	-	57.91	53.16
Feb	67.51	30.21	0.96	0.57	72.81	-	57.09	55.96	76.42	13.85	5.18	0.39	19.66	-	52.70	48.67
Mar	67.88	30.28	0.29	0.29	94.01	-	62.61	62.56	75.92	12.52	4.62	0.43	18.56	-	52.26	47.01
Apr	54.31	27.35	0.38	0.38	54.85	-	64.67	63.86	70.54	10.49	4.22	0.50	15.27	-	44.88	38.55
May	56.18	25.26	1.07	0.26	80.42	-	71.96	71.49	63.75	10.08	3.21	0.45	12.45	-	41.84	36.57
Jun	92.44	37.80	0.70	0.25	82.59	-	81.13	80.96	67.23	12.21	3.53	0.48	12.02	-	45.99	41.46
Jul	91.11	40.25	2.51	0.79	63.81	-	73.52	71.93	66.04	8.83	2.13	0.36	13.66	-	42.33	37.68
Aug	79.86	34.05	3.74	0.93	49.99	-	57.05	55.39	53.54	6.26	2.04	0.17	11.37	-	36.22	31.11
Sep	86.95	41.87	3.60	0.46	38.75	-	43.96	42.88	60.76	9.46	3.36	0.43	10.52	-	39.27	34.87
Oct	75.94	37.03	0.48	0.10	48.42	-	66.43	65.21	61.12	9.71	3.16	0.30	10.70	-	36.46	32.97
Nov	84.77	48.54	0.35	0.30	46.91	-	46.52	45.53	61.59	12.99	1.56	0.28	11.53	-	30.99	27.22

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

EUR million

	Resident corporations							Non-resident corporations		
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services	of which		
								Total	Alternative equity market	
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
		of which				of which				
<b>09</b>	567 989	129 535	54 282	40 398	23 826	92 395	227 553	26 364	510 330	415 402
<b>10</b>	494 798	112 875	45 821	47 832	25 249	86 939	176 082	27 421	573 389	438 001
<b>11</b>	442 034	95 475	40 216	55 063	20 883	68 687	161 710	24 260	521 321	406 499
<b>12</b>	459 336	85 491	36 445	87 112	22 840	56 945	170 503	24 356	484 930	352 262
<b>13</b>	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
<b>14</b>	638 472	111 382	51 011	96 981	47 555	72 822	258 721	32 560	392 773	224 277
<b>14 Jun</b>	671 106	128 199	59 892	96 171	42 186	74 774	269 885	31 196	446 678	275 494
<b>Jul</b>	661 737	128 510	56 978	91 902	42 691	71 917	269 740	31 535	463 100	296 861
<b>Aug</b>	664 604	128 904	56 071	93 192	43 144	70 745	272 546	31 884	490 083	321 646
<b>Sep</b>	669 681	133 152	54 433	90 832	43 159	72 139	275 967	31 968	490 908	290 897
<b>Oct</b>	635 097	115 085	51 983	92 554	44 208	70 302	260 965	31 605	447 236	269 923
<b>Nov</b>	658 044	117 684	50 852	96 813	46 340	75 479	270 876	32 528	423 729	244 337
<b>Dec</b>	638 472	111 382	51 011	96 981	47 555	72 822	258 721	32 560	392 773	224 277
<b>15 Jan</b>	660 295	117 329	54 293	107 175	51 460	80 622	249 415	36 175	401 705	218 004
<b>Feb</b>	722 167	121 373	59 215	113 803	67 199	84 054	276 524	37 221	427 650	227 423
<b>Mar</b>	746 314	119 838	61 400	121 801	70 360	82 743	290 171	38 295	415 500	205 278
<b>Apr</b>	743 642	121 977	60 134	117 497	66 778	88 699	288 558	39 059	436 751	230 487
<b>May</b>	743 850	121 157	60 706	121 970	67 620	88 440	283 958	39 803	433 983	226 155
<b>Jun</b>	715 457	114 371	58 079	118 037	64 367	85 340	275 264	39 992	418 459	226 155
<b>Jul</b>	743 881	119 127	60 159	125 870	66 869	93 557	278 300	39 609	401 758	193 143
<b>Aug</b>	691 247	110 271	55 594	119 575	65 314	85 681	254 812	39 679	356 101	168 400
<b>Sep</b>	652 444	106 663	51 357	119 702	64 128	77 097	233 498	39 318	323 717	151 002
<b>Oct</b>	704 830	116 766	57 015	135 005	67 024	83 475	245 547	41 339	348 154	156 590
<b>Nov</b>	710 822	119 169	58 424	135 999	67 121	82 218	247 891	41 788	358 445	157 902

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores

EUR million

	Trading on the Stock Exchange Interconnection System							Rest of trading					Memorandum item: public offerings
	Turnover							Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
	Total	Banks	Electricity	Construction	Communications	Rest							
	1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	
<b>09</b>	898 195	897 187	368 613	128 162	26 556	208 076	165 780	1 008	912	87	1	8	7 189
<b>10</b>	1 038 259	1 037 283	463 005	94 111	33 120	253 550	193 498	975	788	181	4	3	39
<b>11</b>	926 265	925 330	337 426	90 109	35 024	211 433	251 339	935	725	210	-	0	3 872
<b>12</b>	696 262	695 752	284 446	78 071	24 996	111 282	196 956	510	416	94	-	0	1
<b>13</b>	698 744	698 261	285 469	82 762	32 236	106 512	191 283	482	361	121	-	-	242
<b>14</b>	884 349	883 869	343 688	110 054	43 849	114 198	271 080	480	360	120	-	-	202
<b>14 J-N</b>	803 550	803 110	314 290	95 543	39 544	103 533	249 200	440	330	110	-	-	120
<b>15 J-N</b>	893 175	892 735	316 663	104 823	40 986	134 695	295 568	440	330	110	-	-	4 561
<b>14 Aug</b>	44 238	44 198	17 453	4 408	2 677	4 072	15 587	40	30	10	-	-	0
<b>Sep</b>	62 114	62 074	25 607	6 262	2 854	9 974	17 377	40	30	10	-	-	24
<b>Oct</b>	95 633	95 593	45 624	8 751	3 691	8 935	28 592	40	30	10	-	-	-
<b>Nov</b>	94 176	94 136	30 965	15 497	5 221	16 234	26 218	40	30	10	-	-	-
<b>Dec</b>	80 799	80 759	29 398	14 511	4 306	10 665	21 880	40	30	10	-	-	83
<b>15 Jan</b>	93 850	93 810	45 347	11 189	4 501	8 302	24 472	40	30	10	-	-	13
<b>Feb</b>	80 983	80 943	25 085	10 083	4 927	7 153	33 694	40	30	10	-	-	1
<b>Mar</b>	85 725	85 685	31 150	11 343	4 055	9 168	29 968	40	30	10	-	-	-
<b>Apr</b>	86 952	86 912	31 130	9 697	3 635	12 176	30 274	40	30	10	-	-	201
<b>May</b>	84 407	84 367	19 353	8 731	3 601	24 809	27 873	40	30	10	-	-	4
<b>Jun</b>	89 040	89 000	28 304	13 032	3 726	28 304	15 634	40	30	10	-	-	3 179
<b>Jul</b>	97 094	97 054	41 297	13 082	3 616	8 308	30 752	40	30	10	-	-	0
<b>Aug</b>	62 107	62 067	24 820	6 211	2 567	7 231	21 237	40	30	10	-	-	173
<b>Sep</b>	62 930	62 890	22 088	7 264	2 720	8 960	21 857	40	30	10	-	-	-
<b>Oct</b>	79 795	79 755	31 236	7 100	4 013	7 104	30 301	40	30	10	-	-	963
<b>Nov</b>	70 292	70 252	16 851	7 090	3 627	13 178	29 505	40	30	10	-	-	27

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

Madrid Stock Exchange									
Dec85=100	December 2004 = 1000								IBEX-35 Index
General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks		Technology and telecommunications	December 1989 = 3000
1	2	3	4	5	6	7	8	9	
09	1 241.72	1 250.53	1 362.39	1 632.37	879.32	1 170.75	1 119.05	1 408.16	10 092.7
10	1 003.73	1 142.42	1 155.41	1 910.66	878.81	800.18	749.12	1 227.54	10 200.7
11	857.65	1 111.65	989.76	2 019.69	665.86	649.01	596.99	971.29	9 734.6
12	824.70	933.94	910.28	3 142.23	750.17	618.38	568.30	793.86	7 583.2
13	1 011.98	1 110.94	1 173.12	3 679.89	1 191.80	741.55	675.40	975.06	8 715.6
14	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 528.8
14 Nov	1 090.60	1 331.85	1 181.54	3 638.35	1 277.05	795.34	726.06	1 056.24	10 770.7
Dec	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 279.5
15 Jan	1 051.80	1 312.94	1 236.94	4 016.61	1 428.04	685.59	618.10	1 104.36	10 403.3
Feb	1 132.91	1 342.69	1 359.45	4 246.76	1 533.96	767.60	693.88	1 150.36	11 178.3
Mar	1 168.87	1 324.85	1 404.96	4 545.50	1 580.54	812.06	734.66	1 136.74	11 521.1
Apr	1 153.14	1 346.79	1 384.99	4 373.59	1 506.58	789.27	713.14	1 166.17	11 385.0
May	1 137.01	1 357.62	1 372.78	4 517.69	1 502.43	767.66	693.97	1 116.84	11 217.6
Jun	1 093.34	1 280.04	1 320.16	4 376.06	1 424.20	742.91	671.59	1 080.18	10 769.5
Jul	1 134.32	1 321.65	1 359.92	4 673.80	1 453.92	753.27	681.18	1 182.00	11 180.7
Aug	1 039.45	1 223.26	1 249.16	4 428.50	1 416.98	672.80	605.75	1 081.62	10 259.0
Sep	966.09	1 182.77	1 143.68	4 437.46	1 403.32	602.77	541.43	969.70	9 559.9
Oct	1 043.91	1 293.58	1 279.36	4 993.89	1 473.22	637.20	570.33	1 052.65	10 360.7
Nov	1 048.26	1 325.93	1 276.15	5 063.46	1 470.89	640.89	573.96	1 027.18	10 386.9
15 Nov 1S	1 055.77	1 306.78	1 292.86	4 913.80	1 478.11	653.14	586.10	1 061.35	10 453.2
2S	1 021.27	1 271.65	1 235.80	4 873.23	1 449.78	620.78	556.06	1 039.36	10 111.4
3S	1 039.16	1 311.02	1 267.68	4 918.95	1 462.93	635.76	569.64	1 034.45	10 290.3
4S	1 040.80	1 328.98	1 266.62	4 992.06	1 452.71	635.65	568.94	1 020.66	10 310.7

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
B) Stock exchanges

22.26 Price earning ratio  
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

Price earning ratio							
General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications	
1	2	3	4	5	6	7	
09	14.38	13.00	18.70	25.40	33.58	13.56	11.92
10	9.83	10.22	9.81	19.06	22.86	8.84	7.68
11	9.75	7.46	7.70	20.30	12.78	8.81	15.13
12	18.16	9.24	21.65	27.86	22.94	36.92	8.48
13	33.08	12.57	...	34.92	24.85	63.55	16.95
14	26.09	16.59	...	31.36	...	21.32	14.61
14 Jun	28.58	17.87	...	31.00	...	28.51	15.01
Jul	28.03	18.33	...	30.68	...	24.46	14.30
Aug	28.06	18.39	...	31.11	...	24.53	14.06
Sep	28.34	18.99	...	30.48	...	24.90	14.48
Oct	25.81	17.14	...	29.91	...	21.25	14.13
Nov	27.68	17.51	...	31.10	...	21.80	15.56
Dec	26.09	16.59	...	31.36	...	21.32	14.61
15 Jan	24.50	17.54	...	33.32	...	16.47	16.12
Feb	21.49	12.20	46.41	32.10	...	18.18	24.23
Mar	22.10	12.04	48.30	33.31	...	19.13	23.87
Apr	20.98	12.29	42.35	31.35	...	17.52	24.29
May	20.45	12.30	41.09	32.93	...	17.47	18.74
Jun	19.60	11.52	39.31	31.90	...	16.92	18.08
Jul	17.57	12.32	36.95	36.32	15.42	14.91	18.85
Aug	16.05	11.40	34.23	30.25	15.02	13.39	17.31
Sep	15.16	11.03	31.63	30.45	14.74	12.08	15.53
Oct	16.57	12.06	34.05	34.16	14.57	13.38	16.60
Nov	16.71	13.13	22.71	33.64	13.85	14.77	14.42

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores

EUR million

	Turnover											
	Total	Breakdown by Stock market				Breakdown by instruments						
		Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Public Funds			Others debentures			
						Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other
1	2	3	4	5	6	7	8	9	10	11	12	
09	75 103	603	67 675	6 642	183	71 736	54	71 681	3 367	641	0	2 727
10	67 454	414	62 580	4 082	377	63 741	340	63 401	3 713	327	0	3 386
11	70 978	832	67 875	2 145	125	66 967	791	66 177	4 010	1 769	0	2 242
12	60 247	1 796	56 609	1 534	309	57 370	1 184	56 186	2 877	1 268	0	1 609
13	46 094	387	44 078	1 367	262	43 737	7	43 730	2 360	1 365	-	995
14	38 114	150	36 261	965	738	35 935	7	35 927	2 323	206	-	2 117
14 J-N	34 350	149	32 585	879	738	33 213	7	33 206	1 281	205	-	1 076
15 J-N	23 475	3	22 545	921	6	23 318	-	23 318	157	3	-	154
14 Aug	2 459	0	2 412	47	0	2 459	0	2 459	0	0	-	-0
Sep	2 656	1	2 566	90	0	2 655	-	2 655	1	1	-	0
Oct	3 425	9	3 371	45	0	3 252	-	3 252	173	0	-	173
Nov	2 743	0	2 675	68	0	2 621	-	2 621	122	1	-	122
Dec	3 764	1	3 677	85	0	2 722	-	2 722	1 042	1	-	1 041
15 Jan	2 489	1	2 400	88	1	2 457	-	2 457	32	0	-	31
Feb	2 735	0	2 567	167	0	2 734	-	2 734	1	0	-	0
Mar	4 104	0	4 033	70	1	4 102	-	4 102	2	0	-	2
Apr	3 017	1	2 926	89	1	2 993	-	2 993	24	1	-	23
May	2 551	0	2 528	22	1	2 551	-	2 551	1	0	-	1
Jun	3 412	0	3 210	201	0	3 358	-	3 358	54	0	-	54
Jul	1 033	0	897	135	0	1 031	-	1 031	2	0	-	2
Aug	470	0	425	44	1	462	-	462	7	0	-	7
Sep	1 494	0	1 467	26	0	1 484	-	1 484	10	0	-	9
Oct	432	0	402	30	0	408	-	408	25	0	-	25
Nov	1 738	0	1 689	49	0	1 738	-	1 738	0	0	-	0

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES  
C) Other securities markets

22.28 AIAF fixed-income market  
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates				
		Total	Of wich:		Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
			Between members								
1	2	3	4	5	6	7	8	9	10		
09	42 090	529 013	127 692	445 348	46 787	36 878	1.00	1.50	1.67	0.99	
10	23 580	383 282	98 273	291 629	53 399	38 253	0.84	1.36	1.62	0.31	
11	37 549	225 414	49 235	177 447	16 704	31 263	1.92	2.47	3.11	2.82	
12	65 291	193 216	71 745	128 808	49 442	14 966	2.37	2.74	3.24	3.45	
13	117 997	111 863	49 119	90 496	13 132	8 235	2.35	2.39	3.10	1.68	
14	100 455	45 292	23 433	34 308	9 477	1 507	0.60	0.79	0.97	0.44	
14 Apr	102 513	5 185	3 524	3 504	1 668	13	0.45	0.65	0.91	1.16	
May	100 303	2 920	1 541	2 178	581	161	0.52	0.82	0.79	1.05	
Jun	95 378	2 832	1 337	1 920	573	340	0.52	0.73	0.87	-	
Jul	94 164	2 820	1 420	2 055	646	118	0.46	0.58	0.93	-	
Aug	93 863	2 175	835	980	1 066	128	0.42	0.33	0.63	0.65	
Sep	95 347	4 735	880	4 087	641	8	0.35	0.30	0.70	1.26	
Oct	92 969	3 220	613	1 210	1 963	47	0.40	0.31	0.47	-	
Nov	93 317	994	171	815	75	104	0.28	0.29	0.72	-	
Dec	100 455	2 509	494	1 805	664	41	0.11	0.49	0.66	-	
15 Jan	96 927	3 385	715	2 038	908	438	0.10	0.79	0.77	-	
Feb	95 325	2 337	761	671	1 243	423	0.09	0.38	0.82	-	
Mar	93 522	2 487	1 235	1 778	422	287	0.30	0.11	0.60	-	
Apr	94 112	2 370	1 198	1 682	675	12	0.08	0.39	0.53	-	
May	95 212	2 337	978	1 825	474	39	0.11	0.58	0.39	-	
Jun	94 123	2 405	791	1 687	625	92	0.25	0.54	0.47	-	
Jul	94 244	2 916	1 229	2 046	770	100	0.11	0.50	0.34	-	
Aug	96 244	1 941	352	1 319	478	143	0.06	0.74	0.32	0.50	
Sep	96 414	1 875	230	799	729	347	0.08	0.13	0.40	0.45	
Oct	95 339	2 727	567	1 428	430	869	0.19	0.23	0.39	0.54	
Nov	96 016	2 667	580	1 682	549	435	0.08	0.20	0.36	0.54	

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**C) Other securities markets**

**22.29 AIAF fixed-income market**  
**Bonds**

EUR millions and percentages

	Non-residents: Issues in Spain (Matador bonds)								Mortgage bonds					Other bonds											
	Maturity breakdown								Of wich:		Over 2 years			Of wich:		Over 2 years									
	Turnover	Turnover	Over 2 years			Over 6 years			Turnover	Between members	Turnover	Interest rate	Average maturity	Turnover	Between members	Turnover	Interest rate	Average maturity							
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity											(Bn)	(Bn)	(Bn)	(Bn)	(Bn)	(Bn)	(Bn)
			1	2	3	4	5	6											7	8	9	10	11	12	13
<b>09</b>	3 169 995	62	62	0.75	2.7	8	-	1.0	247	193	200	3.84	8.6	2 923	2 704	2 617	3.46	23.7							
<b>10</b>	3 277 590	183	183	0.66	3.6	41	0.72	3.1	266	200	194	3.78	5.1	3 011	2 818	2 342	3.74	20.2							
<b>11</b>	5 223 087	133	126	2.92	4.8	71	1.89	5.9	601	515	474	4.65	5.1	4 622	4 405	4 071	5.00	29.1							
<b>12</b>	2 375 540	525	437	1.65	6.8	102	1.13	6.3	929	793	572	4.70	5.1	1 446	1 256	1 128	5.80	19.2							
<b>13</b>	1 181 539	107	24	0.18	2.3	19	0.18	2.2	336	255	296	2.94	7.7	845	707	536	3.91	11.2							
<b>14</b>	1 054 700	22	15	-	1.8	14	-	1.5	388	296	315	1.80	9.8	666	517	476	2.30	9.4							
<b>14 Apr</b>	117 148	-	-	-	-	-	-	-	43	39	36	2.10	9.3	74	62	45	2.02	4.8							
<b>May</b>	125 341	-	-	-	-	-	-	-	44	37	36	2.02	9.0	82	65	61	2.27	6.1							
<b>Jun</b>	99 124	1	-	-	-	-	-	-	18	12	14	2.03	8.9	81	68	57	1.99	4.6							
<b>Jul</b>	97 206	13	12	-	11.5	12	-	11.5	22	16	14	2.00	8.8	76	61	53	1.73	6.9							
<b>Aug</b>	46 383	1	-	-	-	-	-	-	31	28	24	1.51	10.5	15	10	10	2.04	3.6							
<b>Sep</b>	50 812	-	-	-	-	-	-	-	25	17	20	1.54	10.0	25	12	20	2.74	15.6							
<b>Oct</b>	55 117	-	-	-	-	-	-	-	28	23	18	1.62	10.3	27	19	18	1.86	12.8							
<b>Nov</b>	41 996	3	2	-	6.8	2	-	6.8	28	15	26	1.55	11.4	14	4	8	2.40	6.6							
<b>Dec</b>	60 256	-	-	-	-	-	-	-	37	18	31	1.39	9.0	23	10	15	2.44	10.8							
<b>15 Jan</b>	46 405	-	-	-	-	-	-	-	22	16	19	1.31	9.3	24	16	17	1.93	15.2							
<b>Feb</b>	52 771	3	-	-	-	-	-	-	23	17	20	1.14	10.7	30	20	18	1.68	15.0							
<b>Mar</b>	52 348	-	-	-	-	-	-	-	25	19	23	1.13	9.4	27	17	13	2.83	8.3							
<b>Apr</b>	63 227	-	-	-	-	-	-	-	22	17	18	1.06	8.6	41	32	25	1.60	12.5							
<b>May</b>	55 447	2	2	-	10.7	2	-	10.7	21	12	17	1.28	10.1	35	27	24	1.80	20.7							
<b>Jun</b>	44 917	46	46	-	11.7	46	-	11.7	13	7	10	1.54	8.5	32	19	19	1.58	11.5							
<b>Jul</b>	29 313	12	12	-	11.7	12	-	11.7	13	6	11	1.49	7.5	16	11	12	3.47	25.4							
<b>Aug</b>	22 353	12	12	-	11.6	12	-	11.6	11	2	8	1.12	8.1	12	8	9	2.32	24.5							
<b>Sep</b>	23 924	-	-	-	-	-	-	-	9	4	8	1.33	8.2	15	7	11	2.00	14.0							
<b>Oct</b>	47 050	6	4	-	7.8	2	-	11.3	20	7	17	1.18	7.0	27	16	18	2.27	15.8							
<b>Nov</b>	25 587	-	-	-	-	-	-	-	12	4	10	1.62	6.9	14	8	8	1.94	13.7							

**22. DOMESTIC SECONDARY MARKETS FOR SECURITIES**  
**C) Other securities markets**

**22.30 Official options and futures markets**  
**Equities and fixed-income**  
**Traded volume and open interest**

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options				Financial futures		Financial options	
	Ibex-35		Stocks		Ibex-35		Stocks		Traded volume	Open interest	Traded volume	Open interest
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest				
	1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	5 752	55	44 587	799	436	94	33 510	7 728	-	-	-	-
<b>10</b>	6 639	43	19 684	1 679	297	54	37 607	8 553	-	-	-	-
<b>11</b>	5 591	48	27 579	1 948	220	37	29 410	8 898	-	-	-	-
<b>12</b>	4 988	51	21 246	1 307	421	57	34 507	8 261	-	-	-	-
<b>13</b>	5 778	74	14 994	962	517	57	26 945	8 219	-	-	-	-
<b>14</b>	7 236	87	13 356	550	732	63	25 635	7 280	-	-	-	-
<b>14 Apr</b>	559	81	645	1 362	59	92	1 777	8 905	-	-	-	-
<b>May</b>	535	85	1 454	929	44	101	1 804	9 568	-	-	-	-
<b>Jun</b>	540	85	1 869	779	83	84	2 301	8 449	-	-	-	-
<b>Jul</b>	585	86	685	629	45	95	2 330	9 023	-	-	-	-
<b>Aug</b>	542	81	45	659	60	104	1 145	9 552	-	-	-	-
<b>Sep</b>	583	82	1 618	815	69	102	2 040	9 203	-	-	-	-
<b>Oct</b>	875	86	472	1 046	77	105	2 473	10 261	-	-	-	-
<b>Nov</b>	622	87	230	1 060	49	107	2 116	10 589	-	-	-	-
<b>Dec</b>	630	87	1 777	550	58	63	2 902	7 280	-	-	-	-
<b>15 Jan</b>	771	96	471	724	36	70	1 590	8 165	-	-	-	-
<b>Feb</b>	565	91	719	1 252	70	79	1 433	8 819	-	-	-	-
<b>Mar</b>	613	99	2 528	1 314	72	67	2 024	8 097	-	-	-	-
<b>Apr</b>	641	112	338	1 419	33	75	1 436	8 778	-	-	-	-
<b>May</b>	585	104	633	1 650	38	81	1 436	9 125	-	-	-	-
<b>Jun</b>	766	102	1 720	1 123	66	72	2 159	8 675	-	-	-	-
<b>Jul</b>	652	101	267	1 116	51	73	1 480	9 095	-	-	-	-
<b>Aug</b>	614	103	226	1 141	19	72	1 255	9 450	-	-	-	-
<b>Sep</b>	684	103	1 278	1 087	43	78	2 265	9 396	-	-	-	-
<b>Oct</b>	596	100	176	1 114	28	85	1 605	10 004	-	-	-	-
<b>Nov</b>	582	93	179	1 073	27	87	1 194	10 489	-	-	-	-

## CHAPTER 23 OUTPUT AND DEMAND

23. OUTPUT AND DEMAND  
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

2010 = 100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods			
									Total	Durable	Non-durable consumer goods	
1	2	3	4	5	6	7	8	9	10			
09	M	99.1	95.8	99.4	97.2	97.5	103.4	97.3	99.1	108.0	98.1	
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
11	M	98.0	81.3	98.4	96.3	97.2	100.1	97.3	98.0	88.5	99.1	
12	M	91.8	62.1	91.0	96.4	98.1	89.1	88.6	93.3	76.5	95.3	
13	M	90.2	53.3	89.7	92.6	95.5	90.2	86.3	91.3	67.2	94.1	
14	M	91.6	53.3	91.7	90.4	94.0	91.5	89.0	93.1	66.1	96.2	
14 J-O	M	92.1	53.6	92.3	90.1	94.5	91.3	90.1	93.5	66.0	96.7	
15 J-O	MP	94.8	50.0	95.4	90.7	95.9	97.2	93.3	94.1	68.1	97.1	
14 Jul		100.7	56.3	100.6	93.0	104.2	99.9	97.6	102.7	75.9	105.8	
Aug		71.2	40.9	66.0	88.6	98.1	47.5	65.7	77.4	41.2	81.6	
Sep		96.0	61.3	96.4	91.5	96.1	97.7	92.9	98.1	69.6	101.4	
Oct		98.4	59.9	100.7	89.2	90.5	102.1	97.9	101.4	77.6	104.2	
Nov		91.5	56.6	93.1	86.9	87.5	95.1	90.2	93.1	70.3	95.8	
Dec		86.1	46.5	84.9	97.4	95.5	89.3	76.7	88.3	63.0	91.2	
15 Jan		87.5	47.1	85.5	103.6	99.8	82.8	85.0	85.5	56.3	88.9	
Feb		91.0	50.4	91.7	93.5	90.8	96.8	89.4	88.8	67.8	91.2	
Mar		100.2	52.0	101.9	95.7	95.6	104.2	100.2	100.1	74.2	103.1	
Apr		92.0	54.8	93.4	83.3	89.5	93.5	93.8	90.5	66.8	93.3	
May		97.0	52.3	98.5	81.5	94.0	102.0	98.1	93.8	68.1	96.8	
Jun		101.6	55.0	102.9	88.1	98.2	112.0	100.9	96.7	74.7	99.3	
Jul		106.8	50.7	105.8	102.2	114.0	110.9	101.4	105.0	79.2	108.1	
Aug	P	74.8	36.5	70.4	87.0	99.5	52.7	69.0	81.4	45.7	85.6	
Sep	P	99.6	49.6	102.1	86.5	91.2	110.6	97.1	99.9	72.7	103.1	
Oct	P	98.1	51.6	101.6	85.7	86.5	106.8	98.0	99.3	75.8	102.1	

23. OUTPUT AND DEMAND  
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)  
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2010 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
09	M	95.8	92.0	97.4	99.4	97.9	106.1	105.1	93.3	111.1	98.0
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	81.3	69.3	84.7	98.4	100.2	97.9	102.8	94.6	92.3	103.0
12	M	62.1	64.2	60.6	91.0	97.1	97.3	103.3	89.8	85.8	94.2
13	M	53.3	44.0	54.1	89.7	96.3	94.4	100.2	90.8	88.9	91.4
14	M	53.3	44.1	54.5	91.7	100.1	98.3	95.9	93.1	83.4	94.2
14 J-O	M	53.6	43.2	55.1	92.3	100.3	98.5	98.3	93.8	86.0	97.6
15 J-O	MP	50.0	27.0	55.7	95.4	100.4	98.1	81.2	98.0	77.3	98.0
14 Jul		56.3	36.4	60.9	100.6	104.9	120.2	90.4	110.9	98.5	121.1
Aug		40.9	29.5	42.3	66.0	95.7	93.7	60.1	38.6	65.8	61.9
Sep		61.3	56.5	61.8	96.4	104.2	99.0	103.4	101.6	102.3	95.8
Oct		59.9	50.9	61.0	100.7	108.0	104.5	101.0	107.1	85.6	88.3
Nov		56.6	54.5	56.4	93.1	99.4	97.0	99.5	95.8	75.2	78.0
Dec		46.5	43.6	46.5	84.9	99.1	97.6	67.8	82.9	65.6	76.1
15 Jan		47.1	35.1	49.7	85.5	95.7	79.4	86.1	87.1	69.6	91.4
Feb		50.4	36.8	52.7	91.7	92.6	82.3	88.3	96.9	76.6	113.0
Mar		52.0	22.8	59.2	101.9	104.8	95.0	96.0	107.3	101.9	113.7
Apr		54.8	30.4	60.8	93.4	96.0	95.1	68.7	101.6	65.3	86.6
May		52.3	24.4	59.0	98.5	98.2	101.6	88.5	103.7	65.8	97.9
Jun		55.0	27.5	62.1	102.9	100.7	108.6	82.9	107.2	66.7	94.7
Jul		50.7	21.1	58.4	105.8	105.3	126.0	78.9	116.3	84.3	123.4
Aug	P	36.5	19.2	40.7	70.4	98.3	102.0	47.5	45.6	71.1	66.7
Sep	P	49.6	22.8	57.0	102.1	106.9	98.2	84.0	106.4	90.4	102.4
Oct	P	51.6	29.7	57.7	101.6	105.4	93.0	90.6	108.0	81.6	90.0



23. OUTPUT AND DEMAND  
A) Industrial production index

23.3 Breakdown by industry  
Manufacturing (continued I)

Instituto Nacional de Estadística

2010 = 100

		Manufacturing									
		1	2	3	4	5	6	7	8	9	10
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
09	M	107.6	95.2	99.3	99.2	95.4	91.4	92.5	105.4	89.7	106.8
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	94.4	99.9	91.8	99.2	101.1	100.5	98.8	90.8	101.1	98.1
12	M	78.7	99.6	82.3	105.2	94.1	100.2	90.0	75.5	93.6	82.9
13	M	76.0	98.3	73.9	104.9	92.9	103.2	91.3	69.9	92.1	81.7
14	M	79.4	98.2	72.9	106.3	97.3	101.1	95.5	71.4	95.9	80.8
14 J-O	M	79.1	99.0	72.1	105.9	98.6	102.0	97.2	72.5	97.4	82.1
15 J-O	MP	83.2	101.7	73.7	113.0	102.2	105.3	102.6	75.2	97.3	86.5
14 Jul		90.6	105.1	64.4	110.2	107.4	117.2	105.0	79.0	94.5	90.6
Aug		44.1	83.6	56.5	103.3	85.1	60.3	67.4	56.8	67.2	49.9
Sep		75.7	97.4	81.2	102.8	100.8	104.4	101.7	74.2	99.6	82.7
Oct		89.6	103.6	82.2	104.3	103.1	113.2	105.2	79.1	103.5	88.2
Nov		86.8	97.7	77.5	105.1	94.0	105.0	97.0	72.3	98.5	79.7
Dec		74.9	90.6	76.1	111.4	87.3	88.5	77.2	59.6	78.9	68.8
15 Jan		72.6	99.8	65.8	111.1	96.2	99.1	94.7	62.1	94.1	73.8
Feb		77.5	97.8	66.7	99.2	95.7	108.0	101.3	69.7	96.9	81.8
Mar		90.2	104.5	82.8	111.5	106.0	114.8	112.3	79.7	108.0	92.9
Apr		85.9	100.7	72.9	115.2	101.2	105.6	101.7	76.4	99.3	84.9
May		89.6	105.7	74.7	118.2	104.9	107.8	107.6	81.7	105.0	87.8
Jun		95.6	104.4	69.6	108.4	106.5	112.2	110.4	81.7	104.9	98.1
Jul		99.6	107.9	72.1	115.7	110.5	121.9	109.0	81.9	97.6	101.8
Aug	P	45.3	89.2	62.5	121.1	89.5	59.4	73.4	60.4	69.2	58.1
Sep	P	84.5	100.9	76.5	107.9	106.0	113.2	107.8	79.6	97.6	92.2
Oct	P	91.1	105.7	93.1	121.3	105.3	111.4	108.0	79.1	100.7	93.5

23. OUTPUT AND DEMAND  
A) Industrial production index

23.4 Breakdown by industry  
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2010 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		1	2	3	4	5	6	7	8	9
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
09	M	97.1	102.8	104.5	89.2	113.1	109.6	94.8	123.4	97.2
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	88.8	97.0	108.0	104.7	89.2	90.6	95.5	94.1	96.3
12	M	72.1	87.6	107.9	93.0	87.2	76.3	94.0	81.6	96.4
13	M	67.5	82.8	109.1	98.9	79.0	65.6	100.4	78.8	92.6
14	M	77.3	85.4	104.1	107.2	78.7	64.4	105.5	78.0	90.4
14 J-O	M	74.3	85.8	101.7	109.0	78.6	64.1	104.5	77.1	90.1
15 J-O	MP	82.5	88.2	103.5	121.3	75.7	67.8	110.3	84.0	90.7
14 Jul		85.6	95.5	115.0	122.8	79.6	77.0	119.3	78.5	93.0
Aug		41.1	58.8	55.9	43.1	35.2	39.0	51.7	68.7	88.6
Sep		85.8	96.8	110.5	116.7	89.4	66.8	105.0	84.0	91.5
Oct		88.1	97.6	109.4	123.7	99.2	76.8	124.8	86.2	89.2
Nov		86.4	90.9	109.2	110.4	82.2	67.2	119.8	86.4	86.9
Dec		97.9	75.8	123.1	85.8	75.7	64.5	101.0	79.0	97.4
15 Jan		68.2	73.7	79.6	109.1	66.7	53.7	88.2	77.7	103.6
Feb		80.7	83.8	99.6	125.0	80.6	66.2	111.0	83.1	93.5
Mar		91.9	96.2	107.2	132.6	82.6	74.6	118.8	88.5	95.7
Apr		73.8	87.2	97.3	117.0	71.9	67.7	115.3	86.0	83.3
May		82.9	91.5	108.0	130.5	80.4	69.6	125.2	85.6	81.5
Jun		101.5	98.5	123.5	140.9	82.4	76.5	122.2	87.1	88.1
Jul		90.0	99.4	125.6	138.5	79.2	82.5	122.3	86.2	102.2
Aug	P	48.8	57.9	60.7	47.2	36.9	42.7	55.6	71.7	87.0
Sep	P	99.0	99.6	120.2	138.8	91.6	69.2	116.5	85.5	86.5
Oct	P	88.0	94.6	113.4	133.8	84.2	75.1	127.9	88.5	85.7

**23. OUTPUT AND DEMAND**  
**B) Energy indicators**

**23.5 Gross domestic production and consumption of primary energy**

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

		Gross domestic production							Gross domestic consumption							
		Total	Oil	Coal	Natural gas	Primary electricity			Renewable energies (a)	Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Degree of self-sufficiency (%)
						Total	Hydroelectric	Nuclear								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
<b>10</b>	P	34 326	125	3 296	45	19 793	3 638	16 155	11 067	129 829	61 160	7 163	31 123	19 077	11 306	26.7
<b>11</b>	P	31 883	102	2 648	46	17 673	2 631	15 042	11 414	129 257	58 372	12 709	28 930	17 149	12 097	24.7
<b>12</b>	P	33 393	145	2 460	52	17 786	1 767	16 020	12 949	130 546	53 978	14 986	28 569	18 750	14 263	25.6
<b>13</b>	P	34 422	375	1 763	50	17 948	3 163	14 784	14 288	108 904	51 318	...	26 078	17 367	14 142	28.7
<b>13 J-D</b>	P	34 422	375	1 763	50	17 948	3 163	14 784	14 288	120 301	51 318	11 397	26 078	17 367	14 142	28.7
<b>14 J-D</b>	P	33 623	311	1 577	21	18 294	3 361	14 933	13 421	118 879	50 740	11 975	23 664	18 586	13 914	28.3
<b>13 Nov</b>	P	2 888	30	224	4	1 352	243	1 109	1 277	10 022	4 428	704	2 363	1 275	1 253	28.8
<b>Dec</b>	P	2 612	31	130	4	1 288	203	1 085	1 159	10 853	4 410	1 305	2 749	1 252	1 137	24.1
<b>14 Jan</b>	P	3 051	32	173	3	1 589	354	1 235	1 254	10 288	4 164	692	2 520	1 640	1 272	29.7
<b>Feb</b>	P	3 054	28	121	3	1 774	492	1 282	1 128	9 428	3 880	396	2 219	1 781	1 152	32.4
<b>Mar</b>	P	3 304	29	132	3	1 892	456	1 435	1 249	10 101	4 308	493	2 093	1 921	1 286	32.7
<b>Apr</b>	P	3 054	32	101	2	1 801	426	1 375	1 119	9 218	4 102	497	1 669	1 794	1 156	33.1
<b>May</b>	P	2 860	33	109	2	1 422	243	1 180	1 294	9 641	4 191	907	1 755	1 449	1 338	29.7
<b>Jun</b>	P	2 442	29	108	2	1 148	214	934	1 155	9 501	4 074	1 320	1 735	1 172	1 199	25.7
<b>Jul</b>	P	2 757	29	104	2	1 368	205	1 163	1 255	10 557	4 536	1 594	1 759	1 376	1 293	26.1
<b>Aug</b>	P	2 539	30	86	1	1 330	177	1 153	1 092	9 741	4 230	1 361	1 663	1 359	1 129	26.1
<b>Sep</b>	P	2 492	15	147	1	1 469	157	1 312	860	10 003	4 217	1 500	1 883	1 489	913	24.9
<b>Oct</b>	P	2 637	26	158	1	1 539	140	1 398	915	10 083	4 483	1 204	1 871	1 562	963	26.2
<b>Nov</b>	P	2 615	17	182	1	1 397	209	1 188	1 018	9 738	4 179	938	2 084	1 463	1 074	26.9
<b>Dec</b>	P	2 818	14	156	1	1 564	286	1 277	1 083	10 580	4 377	1 072	2 411	1 581	1 138	26.6

a. To December 2002 this includes: "Wind energy, urban solid waste and other solid fuels". From January 2003: "Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the monthly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

**23. OUTPUT AND DEMAND**  
**B) Energy indicators**

**23.6 Electricity: production and consumption**

Spanish electricity system unique transmission agent and operator (REE)

Millions of KWH

		Domestic production					Consumption			
		Total	Conventional thermal power (a)	Hydro-power	Nuclear	Special regime	Export -import	Gross domestic consumption	Generation and pumping consumption	Net domestic consumption
1=2+3+4+5	2	3	4	5	6	7=1-6	8	9=7-8		
<b>09</b>		288 057	129 607	23 862	52 761	81 827	8 086	279 971	11 793	268 177
<b>10</b>		296 059	103 626	38 653	61 990	91 790	8 333	287 726	12 030	275 696
<b>11</b>		287 252	109 138	27 571	57 731	92 811	6 090	281 161	11 344	269 818
<b>12</b>		292 111	107 714	19 455	61 470	103 472	11 200	280 911	13 761	267 149
<b>13</b>		280 835	77 972	33 953	56 815	112 095	6 751	274 084	13 066	261 018
<b>14</b>		274 121	78 862	35 839	57 394	102 026	3 861	270 261	12 676	257 585
<b>14 J-O</b>		228 312	65 110	30 620	47 905	84 677	3 297	225 014	10 406	214 608
<b>15 J-O</b>	P	231 279	76 780	22 382	48 059	84 057	2 722	228 557	10 029	218 528
<b>14 Aug</b>		22 752	8 871	1 813	4 434	7 634	237	22 515	931	21 584
<b>Sep</b>		22 940	9 992	1 621	5 044	6 283	336	22 603	1 008	21 595
<b>Oct</b>		22 327	8 016	1 558	5 374	7 379	304	22 024	1 115	20 908
<b>Nov</b>		21 812	6 320	2 259	4 572	8 662	188	21 624	1 117	20 507
<b>Dec</b>		23 998	7 433	2 961	4 917	8 687	376	23 622	1 153	22 469
<b>15 Jan</b>	P	25 300	8 653	2 267	5 476	8 904	259	25 041	1 170	23 872
<b>Feb</b>	P	23 677	5 897	3 175	4 920	9 685	559	23 118	1 087	22 031
<b>Mar</b>	P	23 667	5 490	3 410	5 427	9 341	397	23 270	1 027	22 243
<b>Apr</b>	P	21 072	5 855	2 234	4 902	8 081	295	20 776	956	19 820
<b>May</b>	P	21 751	5 741	2 636	3 712	9 662	181	21 570	925	20 645
<b>Jun</b>	P	22 459	8 704	2 208	3 958	7 589	1	22 458	851	21 607
<b>Jul</b>	P	26 138	11 213	1 846	5 044	8 035	184	25 954	994	24 960
<b>Aug</b>	P	23 649	9 202	1 545	5 217	7 685	252	23 397	1 068	22 329
<b>Sep</b>	P	21 984	8 126	1 475	5 112	7 271	170	21 814	928	20 886
<b>Oct</b>	P	21 582	7 900	1 586	4 292	7 804	424	21 158	1 022	20 136

a. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochthonous coal as fuel, in the resolution of restrictions to supply guarantees.

23. OUTPUT AND DEMAND  
C) Construction, steel and cement indicators

23.7 Building and housing.  
Official construction permits

Ministerio de Fomento

Units, 000s of m<sup>2</sup>

	New Buildings												Refur- bishing work  Surface  (000s of m <sup>2</sup> )	Demolition work Surface area (000s of m <sup>2</sup> )		Memo- randum item  Increase in number of dwell- ings  (units)
	Buildings to be constructed (units)						Surface area (000s of m <sup>2</sup> )							Totally demol- ished	Partly demol- ished	
	Total	Residential				Non resi- den- tial	Land or sites for resi- den- tial buildings	Of buildings				Non- resi- den- tial				
		Number of dwell- ings	Total buildings	Housing	Com- munal			Total	Residential		Non- resi- den- tial					
1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11		12	13	14	15	16
11	38 973	76 005	30 194	30 052	142	8 779	27 679	22 323	15 245	14 809	436	7 078	1 740	4 509	1 380	77 725
12	28 956	57 543	21 038	20 923	115	7 918	18 412	17 953	11 585	11 353	232	6 368	1 522	1 990	1 873	57 490
13	24 052	31 236	16 267	16 012	255	7 785	19 427	13 068	6 573	6 059	514	6 495	1 190	1 518	1 239	30 098
14	22 594	33 643	15 009	15 009	108	7 585	22 668	11 907	6 951	6 810	141	4 956	1 183	1 514	1 119	33 950
14 J-J	11 283	18 019	7 567	7 514	53	3 716	9 188	5 952	3 560	3 517	43	2 392	600	771	564	17 997
15 J-J	11 501	16 095	7 393	7 345	48	4 108	7 532	6 448	3 316	3 208	108	3 132	607	642	537	16 444
14 Mar	1 859	3 725	1 136	1 128	8	723	1 545	1 092	745	741	4	347	99	99	69	3 614
Apr	1 667	2 501	1 113	1 099	14	554	1 113	1 298	508	498	10	790	119	86	78	2 613
May	2 174	3 341	1 464	1 461	3	710	1 806	1 014	665	664	1	349	104	195	50	3 387
Jun	2 181	3 093	1 521	1 517	4	660	1 345	1 023	651	639	12	372	136	161	238	3 244
Jul	2 215	2 694	1 245	1 233	12	970	3 290	1 046	578	503	75	468	91	131	136	2 907
Aug	1 428	1 626	903	889	14	525	660	674	351	337	14	323	49	86	81	1 578
Sep	2 101	2 210	1 496	1 481	15	605	3 206	1 034	505	501	4	529	108	83	84	2 209
Oct	1 957	2 682	1 337	1 336	1	620	1 976	916	579	579	-	337	84	153	91	2 668
Nov	1 968	3 015	1 270	1 265	5	698	2 941	1 096	694	692	2	402	80	141	87	3 080
Dec	1 642	3 397	1 191	1 183	8	451	1 407	1 189	684	681	3	505	171	149	76	3 511
15 Jan	1 729	2 571	1 189	1 184	5	540	1 161	988	605	603	2	383	98	163	76	2 559
Feb	1 896	1 755	998	991	7	898	1 110	831	436	372	64	395	90	108	124	1 905
Mar	2 210	3 136	1 420	1 400	20	790	1 241	1 119	597	595	2	522	103	120	69	3 134
Apr	1 678	2 872	1 154	1 145	9	524	866	1 193	540	528	12	653	97	72	87	2 908
May	2 381	3 603	1 505	1 501	4	876	1 646	1 560	657	636	21	903	113	109	81	3 618
Jun	1 607	2 158	1 127	1 124	3	480	1 508	757	481	474	7	276	106	70	100	2 320

23. OUTPUT AND DEMAND  
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Fomento

Units, 000s of m<sup>2</sup>, EUR millions

	Project approvals												Certification of completion							
	Number of buildings (units)						Surface areas (000s of m <sup>2</sup> )						Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. over- heads and VAT (EURm)			
	New			Extensions			Reforms			New			Extensions			New work, exten- sions and reforms		Memo- randum item:  Reform of pre- mises, devel- opments and other	Total	Number of dwellings included
	Total	Intended for housing	Number of dwellings included	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16					
12	20 758	16 207	44 162	3 263	2 423	27 674	22 934	12 525	8 498	1 032	349	7 376	566	52 225	114 991	14 340				
13	16 676	12 839	34 288	2 399	1 708	27 303	22 290	10 243	6 776	762	277	6 207	485	38 380	64 817	8 314				
14	16 573	12 964	34 873	2 116	1 450	28 068	22 413	10 071	6 924	1 193	227	6 375	472	32 121	46 822	6 513				
14 J-O	14 217	11 141	30 858	1 834	1 283	23 788	19 006	8 826	6 101	858	196	5 533	390	26 253	39 480	5 546				
15 J-O	17 581	13 993	39 871	1 814	1 117	26 423	21 358	11 431	7 909	697	206	7 203	530	26 586	37 497	5 124				
14 Oct	1 517	1 153	3 265	204	140	2 688	2 175	1 003	630	91	24	652	51	3 014	5 352	690				
Nov	1 157	904	2 149	150	94	2 294	1 803	609	447	57	19	410	32	2 976	4 343	504				
Dec	1 199	919	1 866	132	73	1 986	1 604	635	376	278	13	432	50	2 892	2 999	463				
15 Jan	1 535	1 229	3 417	203	136	2 442	1 829	990	672	67	22	648	74	2 150	2 807	456				
Feb	1 577	1 226	4 200	145	93	2 248	1 829	1 254	800	42	16	711	53	2 402	3 535	402				
Mar	1 656	1 241	3 064	195	109	2 813	2 279	897	638	65	22	616	69	2 902	3 930	539				
Apr	1 798	1 397	4 503	196	116	2 538	2 080	1 206	859	66	23	740	49	2 353	3 546	460				
May	1 925	1 461	3 948	164	92	2 920	2 386	1 263	747	41	17	718	52	2 808	4 853	608				
Jun	2 096	1 698	4 540	193	123	2 998	2 372	1 457	914	104	22	851	50	3 176	4 520	616				
Jul	2 307	1 895	5 198	243	153	3 367	2 752	1 488	1 083	80	29	1 031	61	3 330	4 264	694				
Aug	1 178	979	2 742	116	68	1 794	1 447	734	552	92	15	514	30	1 472	1 822	269				
Sep	1 731	1 426	4 419	178	111	2 663	2 215	1 144	887	68	21	696	43	2 894	4 421	568				
Oct	1 778	1 441	3 840	181	116	2 640	2 169	999	756	73	20	679	48	3 099	3 799	514				

23. OUTPUT AND DEMAND  
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Fomento

EUR millions

	General government (S.13)								State-owned entities (S.11)			
	Total 1=2+9	Building							Civil engineering works 8	Total 9=10+11	Building 10	Civil engineering works 11
		Total 2=3+8	Residential					Non-residential 7				
			Total 3=4+7	Total 4=5+6	Houses 5	Communal establishments 6						
10	21 591	18 632	7 619	1 501	665	836	6 119	11 013	2 959	449	2 510	
11	10 854	7 791	3 120	690	326	365	2 429	4 671	3 063	299	2 765	
12	5 908	4 107	1 585	218	123	96	1 366	2 522	1 801	167	1 634	
13	6 931	4 975	1 590	309	191	118	1 281	3 385	1 956	112	1 844	
14	9 202	6 409	1 904	407	209	198	1 498	4 505	2 793	217	2 577	
14 J-O	7 782	5 339	1 517	316	187	129	1 201	3 822	2 443	173	2 270	
15 J-O	6 952	5 087	1 815	398	150	249	1 417	3 272	1 865	213	1 652	
14 Jul	1 022	670	242	104	81	23	138	428	352	55	296	
Aug	641	523	152	24	15	9	127	372	118	23	95	
Sep	513	396	102	15	4	11	87	294	117	8	109	
Oct	900	532	158	15	2	13	143	374	368	12	356	
Nov	591	476	206	40	13	28	166	270	115	19	95	
Dec	829	594	181	50	10	41	131	413	235	24	212	
15 Jan	500	449	106	14	12	3	92	343	51	9	42	
Feb	440	366	134	23	16	7	111	232	73	14	60	
Mar	1 053	611	237	29	19	10	209	374	442	15	427	
Apr	888	702	192	14	9	6	177	511	186	6	180	
May	1 155	981	309	145	32	113	164	672	174	34	140	
Jun	738	603	249	60	14	45	190	354	135	38	97	
Jul	653	484	199	69	41	28	130	284	169	42	127	
Aug	357	291	110	10	0	10	100	181	66	15	51	
Sep	384	207	90	23	6	17	67	117	177	28	149	
Oct	784	393	188	11	0	11	177	205	391	13	378	

23. OUTPUT AND DEMAND  
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento

Base 100 = January 1st 2009

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total 1	Building 2	Civil Engineering 3	Other activities 4	Total 5	Building 6	Civil Engineering 7	Other activities 8	Total 9	Building 10	Civil Engineering 11	Other activities 12	Total 13	Building 14	Civil Engineering 15	Other activities 16
12	47.4	42.0	59.0	146.3	57.2	57.2	52.2	173.5	52.6	52.0	50.9	170.5	36.7	33.4	47.0	149.2
13	49.2	47.7	51.8	87.6	58.1	59.0	48.6	192.6	53.6	54.1	47.0	177.7	37.9	36.7	42.0	74.2
14	54.8	50.6	64.4	100.8	68.2	71.1	50.4	189.4	62.9	65.1	49.3	176.5	44.4	43.7	46.0	87.1
13 Nov	52.8	47.8	64.6	67.7	64.5	66.9	48.6	205.3	59.9	62.0	46.5	190.5	44.0	44.8	40.2	87.6
Dec	53.0	50.1	59.7	78.2	74.0	76.5	58.0	196.4	69.0	70.9	57.0	179.9	51.7	51.0	54.1	65.3
14 Jan	43.9	40.0	53.7	23.7	56.5	59.5	37.5	190.9	49.9	52.7	34.0	170.8	27.2	28.2	23.4	30.9
Feb	42.5	41.2	45.8	31.6	59.8	62.7	39.2	242.8	53.2	55.6	36.9	223.6	30.4	30.2	30.1	89.7
Mar	48.0	46.0	52.7	57.8	70.5	76.1	40.6	202.0	62.5	67.3	38.2	182.4	34.8	35.8	31.0	45.8
Apr	62.4	44.8	104.8	76.1	72.2	75.5	53.2	183.2	65.4	68.4	49.4	171.1	41.9	42.7	37.9	86.6
May	51.2	51.1	49.5	183.6	75.0	79.9	49.0	195.4	68.2	72.6	46.0	175.5	44.5	46.7	36.6	37.2
Jun	58.0	56.5	61.6	72.2	67.1	68.8	53.8	209.3	63.0	65.1	49.7	188.0	49.0	52.1	37.3	39.6
Jul	52.7	53.8	49.6	75.9	70.7	74.3	50.5	181.7	64.6	68.1	46.3	162.3	43.3	46.1	33.4	27.1
Aug	48.1	48.7	46.6	58.8	64.4	67.0	49.2	147.9	60.7	63.1	47.5	151.3	48.0	48.9	42.5	175.1
Sep	54.9	46.5	74.6	102.1	65.8	68.4	49.9	170.1	61.2	62.6	51.5	168.2	45.5	41.9	56.6	154.4
Oct	65.4	57.4	81.0	353.1	70.3	72.5	56.1	178.1	65.8	67.3	56.0	168.5	50.2	48.5	55.8	101.5
Nov	59.2	50.2	81.1	59.5	70.8	73.3	55.6	173.8	68.0	68.0	64.6	165.6	58.4	49.1	92.2	108.6
Dec	71.8	71.3	72.3	115.4	75.2	75.2	70.4	197.2	71.7	70.7	71.7	191.1	59.5	54.7	75.7	148.5
15 Jan	54.6	52.0	60.8	56.2	63.3	66.3	46.0	167.4	57.6	60.0	43.8	155.8	37.6	37.6	37.1	75.3
Feb	58.2	56.5	62.1	80.9	58.2	59.9	47.6	142.2	55.0	56.1	47.2	138.2	43.7	42.8	46.2	109.9
Mar	60.2	52.4	77.5	186.5	64.5	65.8	55.4	138.3	61.0	62.0	53.6	142.2	48.8	48.5	48.0	168.9
Apr	76.1	89.2	43.9	117.5	72.5	76.1	53.0	165.8	68.2	71.2	52.0	163.1	53.0	53.6	48.8	143.6
May	75.6	86.1	49.4	125.9	72.2	75.9	52.5	163.2	67.6	70.6	51.5	161.2	51.3	51.7	48.4	147.0
Jun	64.7	62.4	69.5	140.3	67.1	68.0	57.8	199.4	64.1	65.3	54.5	184.0	53.5	55.8	44.4	76.7
Jul	60.0	60.6	55.2	316.9	71.2	73.5	57.0	164.0	66.7	68.8	54.6	153.9	51.1	52.0	47.2	83.2
Aug	49.5	49.2	49.5	89.4	64.9	65.7	56.4	178.5	61.6	62.3	54.9	165.3	50.3	50.2	50.4	73.0
Sep	71.9	59.9	99.0	219.1	67.0	68.9	53.9	179.7	65.2	67.0	54.2	169.4	59.2	60.2	54.8	97.9
Oct	70.5	63.6	85.2	214.7	70.6	72.2	58.2	212.4	66.3	67.5	56.3	213.7	51.4	50.7	50.7	223.2

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND  
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN)

Thousands of tons

	Steel				Cement				
	Production 1	Exports 2	Imports 3	Supplies 4=1-2+3	Production 5	Increase in stocks 6	Exports 7	Imports 8	Apparent consumption 9
09	14 362	8 170	6 993	13 184	29 505	-162	1 482	729	28 913
10	16 343	9 696	8 689	15 336	26 166	-164	2 528	654	24 456
11	15 557	9 876	8 871	14 552	22 178	-119	2 323	466	20 441
12	13 639	9 658	7 753	11 735	15 939	62	2 661	380	13 597
13	14 255	9 440	7 553	12 368	13 732	249	3 039	299	10 743
14	P 14 249	9 876	8 335	12 707	...	...	3 765	339	10 849
14 J-N	13 325	9 055	7 675	11 945	13 652	378	3 527	308	10 055
15 J-N	P ...	...	...	...	...	...	3 572	368	10 574
14 Mar	1 333	837	713	1 209	1 264	73	329	13	876
Apr	1 261	888	757	1 130	1 223	-2	410	35	849
May	1 352	812	691	1 231	1 406	73	381	19	971
Jun	1 317	763	689	1 243	1 379	33	370	31	1 007
Jul	1 010	803	646	853	1 332	-46	291	35	1 123
Aug	1 023	564	520	979	1 292	154	299	24	862
Sep	1 177	773	782	1 186	1 174	-55	302	26	953
Oct	1 291	1 309	804	787	1 282	-52	324	39	1 050
Nov	1 245	840	635	1 040	1 262	135	262	22	886
Dec	P 924	821	659	763	...	...	238	30	793
15 Jan	P 1 275	744	631	1 162	...	...	212	30	769
Feb	P 1 194	756	803	1 240	...	...	230	26	802
Mar	P 1 400	934	749	1 216	...	...	349	31	982
Apr	P 1 333	832	838	1 339	...	...	345	28	962
May	P 1 403	868	788	1 323	...	...	397	37	1 028
Jun	P 1 306	859	758	1 205	...	...	306	36	1 083
Jul	P 966	668	719	1 017	...	...	335	35	1 059
Aug	P 1 184	517	586	1 253	...	...	352	40	840
Sep	P 1 303	796	878	1 384	...	...	335	32	1 016
Oct	P ...	...	...	...	...	...	368	34	1 025
Nov	P ...	...	...	...	...	...	343	37	1 009

23. OUTPUT AND DEMAND  
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

	Commercial motor vehicles						Buses and coaches				
	Supplies		Supplies = uses 3=	Uses			Estimated total number of registered vehicles (thousands) 7	Ordinary registrations (b)		Estimated total number of registered vehicles (thousands) 11	
	Production (a)	Ordinary registra- tions of imports (b)		Exports (a)	Ordinary registra- tions (b)	Estimated change in stocks (BE) 6=		Imports 9	National Production 10		
	1	2	4	5	6=	8	9			10	11
10	474 149	120 837	594 986	421 083	155 176	18 727	5 754	2 593	1 876	717	62
11	533 848	113 110	646 958	477 560	145 905	23 493	5 716	2 859	2 020	838	62
12	439 499	84 525	524 024	402 268	109 292	12 464	5 632	1 777	1 074	703	61
13	443 638	84 097	527 735	386 243	109 123	32 369	5 533	1 742	1 082	660	60
14	530 993	105 430	636 423	408 150	139 285	88 988	5 501	2 115	1 257	857	60
14 J-N	500 024	94 397	594 421	385 157	125 610	83 654	5 519	1 872	1 055	816	60
15 J-N	P 494 607	140 639	635 246	354 037	166 897	114 312	5 552	2 690	1 702	988	60
15 Feb	P 47 198	10 847	58 045	33 409	13 035	11 601	5 500	185	115	70	60
Mar	P 44 376	15 096	59 472	31 193	18 331	9 948	5 506	381	259	122	60
Apr	P 42 692	12 736	55 428	33 406	15 138	6 884	5 512	247	157	90	60
May	P 53 130	13 331	66 461	39 434	15 880	11 147	5 518	244	171	73	60
Jun	P 55 004	15 061	70 065	39 688	18 069	12 308	5 526	180	103	77	60
Jul	P 49 693	14 647	64 340	33 677	17 187	13 476	5 535	215	143	72	60
Aug	P 15 772	8 636	24 408	12 232	10 205	1 971	5 538	56	39	17	60
Sep	P 55 372	11 728	67 100	37 971	13 457	15 672	5 541	532	322	210	60
Oct	P 41 369	15 180	56 549	27 705	17 740	11 104	5 548	242	147	95	60
Nov	P 48 370	13 950	62 320	35 642	16 397	10 281	5 552	186	115	71	60

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

**23. OUTPUT AND DEMAND**  
**D) Motor vehicle indicators**

**23.13 Supplies and uses of passengers cars and motorcycles**

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles.

Thousands of vehicles

	Passenger cars						Motorcycles				
	Supplies		Supplies = uses =1+2=4+5+7	Uses			Estimated total registered vehicles (b)	Ordinary registrations (b)			Estimated total registered vehicles (b)
	Production (a)	Ordinary registrations of imported passenger cars (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)		Of which			
			Imports				National production				
1	2	3	4	5	6	7	8	9	10	11	
<b>10</b>	1 913.5	754.4	2 667.9	1 658.3	1 000.0	9.5	22 147.5	141.0	124.2	16.8	2 707.5
<b>11</b>	1 819.5	636.5	2 455.9	1 642.6	817.7	-4.3	22 277.2	125.1	108.6	16.4	2 798.0
<b>12</b>	1 539.6	574.3	2 113.9	1 326.8	710.6	76.5	22 247.5	102.6	88.5	14.0	2 852.3
<b>13</b>	1 719.7	599.6	2 319.3	1 493.7	742.3	83.2	22 024.5	95.8	86.1	9.8	2 891.2
<b>14</b>	1 872.0	723.3	2 595.3	1 631.7	890.1	73.4	22 029.5	114.6	109.1	5.5	2 972.2
<b>14 J-N</b>	1 748.4	660.0	2 408.3	1 518.9	813.0	76.5	22 083.8	108.0	102.8	5.2	2 973.2
<b>15 J-N</b>	P 2 057.1	827.5	2 884.6	1 766.6	999.4	118.6	22 384.7	128.3	122.4	5.8	3 078.8
<b>15 Feb</b>	P 199.4	70.4	269.8	164.9	90.5	14.4	22 098.6	7.2	6.9	0.4	2 984.0
<b>Mar</b>	P 207.2	95.0	302.2	173.5	116.3	12.4	22 135.2	11.3	10.8	0.5	2 993.4
<b>Apr</b>	P 181.0	71.9	252.9	153.1	86.8	13.0	22 163.7	11.7	11.2	0.5	3 003.3
<b>May</b>	P 203.1	80.3	283.5	171.2	98.3	14.0	22 206.0	13.7	13.0	0.7	3 014.8
<b>Jun</b>	P 208.4	92.8	301.3	172.4	116.1	12.8	22 258.9	15.8	15.0	0.7	3 028.5
<b>Jul</b>	P 215.0	90.9	305.9	193.3	108.6	3.9	22 305.6	18.1	17.3	0.8	3 044.7
<b>Aug</b>	P 47.5	52.7	100.2	44.9	60.7	-5.5	22 317.2	9.8	9.4	0.4	3 052.8
<b>Sep</b>	P 217.1	65.3	282.3	195.9	76.6	9.8	22 338.0	13.1	12.6	0.6	3 063.7
<b>Oct</b>	P 195.5	73.1	268.6	170.2	86.7	11.7	22 364.9	11.4	10.9	0.5	3 072.6
<b>Nov</b>	P 208.3	76.0	284.4	181.8	87.5	15.1	22 384.7	8.9	8.6	0.4	3 078.8

a. Asociación Española de Fabricantes de Automóviles.  
b. Dirección General de Tráfico.

**23. OUTPUT AND DEMAND**  
**E) Services indicators**

**23.14 Retail trade and hotels**

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

Percentage balances, indices and thousands

	Business surveys in the retail trade (Percentage balances)(a)(b)					Retail trade indices (2010=100, NACE 2009)						Hotel business (d) (thousands)						
	Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations					Hotel stays			Overnight stays			
		Present	Expected				Total	Of which Food	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
<b>11</b>	-19.7	-49.6	-8.6	-18.3	1.2	98.2	97.1	100.3	95.4	102.1	95.4	95.6	85 367	39 542	45 825	286 761	175 237	111 524
<b>12</b>	-21.5	-46.3	-12.5	-20.6	5.7	94.2	92.7	100.1	89.2	102.4	89.4	88.9	82 962	39 937	43 026	280 660	178 558	102 101
<b>13</b>	-10.3	-31.7	1.3	-9.0	0.1	92.0	90.8	100.2	86.8	103.8	86.7	85.5	83 821	41 252	42 569	286 030	185 396	100 634
<b>14</b>	6.7	-4.6	25.8	11.0	1.1	92.4	91.5	100.8	87.9	104.3	87.9	85.5	87 815	43 132	44 683	295 261	190 531	104 730
<b>14 J-N</b>	6.4	-4.8	24.6	10.1	0.6	90.7	89.6	99.0	84.2	102.2	86.2	84.3	82 816	41 195	41 620	281 219	182 544	98 674
<b>15 J-N</b>	P 13.9	12.5	32.4	18.8	3.4	92.2	92.0	100.7	87.9	106.3	87.5	86.5	87 773	43 566	44 207	293 169	189 252	103 916
<b>15 Jan</b>	P 10.5	5.2	29.6	12.7	3.2	95.1	96.0	96.7	102.8	108.8	92.2	86.3	4 237	1 845	2 392	13 339	8 346	4 993
<b>Feb</b>	P 12.9	7.9	31.8	17.9	1.0	79.9	79.5	89.1	72.8	89.3	75.5	78.0	4 921	2 041	2 880	14 466	8 641	5 825
<b>Mar</b>	P 14.5	11.9	39.9	25.0	8.2	88.7	88.1	99.1	78.7	101.1	82.6	86.2	6 136	2 652	3 485	18 568	10 863	7 705
<b>Apr</b>	P 16.0	18.8	35.9	23.3	6.7	89.8	89.3	99.1	80.9	102.6	85.4	86.1	7 637	3 617	4 020	23 090	13 564	9 526
<b>May</b>	P 15.9	14.3	36.7	21.4	3.4	92.8	92.2	101.0	85.0	106.6	87.7	88.0	9 086	4 980	4 106	28 014	19 183	8 831
<b>Jun</b>	P 13.4	13.5	31.7	19.1	5.0	94.0	93.5	102.5	86.7	107.5	89.8	89.2	9 434	4 889	4 546	32 062	21 572	10 490
<b>Jul</b>	P 13.7	12.9	28.9	15.5	0.6	103.0	102.6	109.2	102.2	118.5	99.7	93.9	10 596	5 443	5 153	39 862	26 016	13 846
<b>Aug</b>	P 13.5	15.9	24.9	18.8	0.4	91.0	90.1	104.8	91.0	108.7	85.4	79.3	11 773	5 833	5 939	44 905	27 596	17 309
<b>Sep</b>	P 11.3	9.6	27.9	15.4	3.6	92.1	92.2	101.9	87.1	106.0	86.4	87.9	9 722	5 234	4 488	34 760	23 816	10 944
<b>Oct</b>	P 15.0	15.1	34.9	16.2	5.0	95.9	96.3	105.7	89.5	114.3	90.4	90.1	8 700	4 563	4 138	28 217	19 619	8 597
<b>Nov</b>	P 15.7	12.8	34.6	21.7	0.3	92.1	92.6	98.9	90.9	106.1	87.3	86.8	5 531	2 469	3 061	15 884	10 036	5 849

a. Additional information available at: [http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)

b. Seasonally adjusted

c. 1 = (2 + 3 - 5)/3

d. Due to different updates in the establishments directory, data from different years are not directly comparable. Data link coefficients are available for these periods: year 2005, June2009-May2010, July2010-February2012.

23. OUTPUT AND DEMAND  
E) Services indicators

23.15 Transport and tourism

Instituto Nacional de Estadística, Ministerio de Industria, Energía y Turismo, CORES e Instituto de Estudios Turísticos

	Transport								Consumption (thousands of metric tons)		Visitors entering Spain (thousands)						
	Land (thousands)			Sea (thousands)		Air			Petrol	Diesel oil	Total	Tourists				Day-trip-pers	
	Rail transport		Buses	Passen-gers	Metric tons	Passen-gers	Metric tons	Total				By means of access					
	Passen-gers (a)	MT (b)	Passen-gers (c)						Road	Airports	Rail	Sea-ports					
1	2	3	4	5	6	7	8	9	10=	11=	12	13	14	15	16		
09	582 342	16 563	1 257 478	11 069	199 555	186 000	549 237	6 013	33 345	91 899	52 178	10 407	40 233	139	1 398	39 722	
10	566 170	16 065	1 219 541	11 423	208 646	191 552	635 765	5 677	33 227	93 744	52 677	10 505	40 559	172	1 442	41 067	
11	580 978	17 327	1 182 819	11 031	220 833	203 291	649 820	5 282	31 019	99 187	56 177	10 007	44 614	140	1 416	43 010	
12	569 921	17 073	1 168 442	10 978	229 892	193 169	617 760	4 923	29 101	98 128	57 464	10 099	46 159	128	1 079	40 664	
13	565 959	16 375	1 167 417	11 934	222 647	186 438	609 502	4 655	28 224	103 231	60 675	10 889	48 763	116	908	42 555	
14	569 423	18 835	1 139 664	11 245	232 040	194 978	651 202	4 617	28 331	107 250	64 949	11 953	51 823	304	869	42 300	
14 J-N	524 170	17 400	1 054 553	10 515	212 211	182 793	594 943	4 225	25 722	101 019	61 686	11 282	49 290	284	830	39 333	
15 J-N	P	...	...	...	...	...	...	...	...	103 506	64 558	11 804	51 508	326	921	38 948	
15 Jan	P	45 958	1 468	89 141	664	17 969	11 467	50 126	354	2 615	5 767	3 170	518	2 597	17	37	2 597
Feb	P	46 873	1 509	91 915	593	18 473	11 386	54 263	325	2 460	5 779	3 282	511	2 726	15	30	2 497
Mar	P	49 648	1 639	102 380	709	20 700	14 298	61 871	373	2 574	7 057	4 156	701	3 388	17	50	2 900
Apr	P	48 187	1 388	97 037	872	20 330	16 751	57 401	384	2 371	8 788	5 407	907	4 397	27	77	3 380
May	P	50 440	1 613	106 849	803	21 209	18 654	57 968	384	2 320	9 939	6 505	1 052	5 359	27	67	3 434
Jun	P	48 250	1 676	101 831	986	20 459	20 092	58 291	402	2 427	10 139	6 673	983	5 590	31	69	3 466
Jul	P	46 924	1 620	81 910	1 724	20 636	23 072	61 621	457	2 606	13 362	8 783	1 981	6 675	60	67	4 579
Aug	P	36 110	1 314	67 922	2 098	20 696	23 932	56 345	432	2 377	15 371	9 226	2 260	6 713	61	193	6 145
Sep	P	48 257	1 627	97 705	1 273	20 820	20 951	61 765	390	2 387	10 873	7 166	1 176	5 846	26	118	3 706
Oct	P	52 843	...	108 794	...	...	...	...	...	9 919	6 480	1 058	5 266	28	128	3 439	
Nov	P	...	...	...	...	...	...	...	...	6 513	3 710	657	2 952	16	85	2 803	

a. RENFE, FEVE and regional railways.

b. RENFE.

c. Includes interurban, special and charter services.

Note: The sources of the datas for consumption of petrol and diesel oil are, up to December 1999, the Oil Operators Association and, from January 2000, the "Boletín Estadístico de Hidrocarburos" of the Ministerio de Industria, Energía y Turismo and the Oil Product Strategic Reserves Corporation (CORES).

23. OUTPUT AND DEMAND  
F) Business sentiment

23.16 Total industry and investment goods (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentage balances

		Total industry								Investment goods								
		Industrial confidence indicator and components (seasonally adjusted)				Production	Order-book levels		Stocks of finished products	Expected trend in			Pro-duction	Order-book levels		Stocks of finished products	Expected trend in	
		Industrial confidence indicator	Order-book levels	Stocks of finished products	Produc-tion ex-pectations		Total	Foreign orders		Pro-duction	Employ-ment	Prices		Total	Foreign orders		Pro-duction	Prices
						1			2				3			4		
09	A	-29	-54	23	-11	-34	-55	-52	23	-12	-25	-13	-34	-51	-47	18	-11	-12
10	A	-16	-37	11	-1	-8	-37	-29	11	-1	-12	-3	-7	-31	-33	4	-8	-9
11	A	-15	-31	11	-3	-12	-31	-24	11	-3	-10	2	-13	-23	-25	3	-9	-8
12	A	-17	-37	9	-4	-20	-37	-26	9	-5	-16	-2	-28	-39	-29	0	-6	-8
13	A	-14	-31	9	-1	-10	-31	-21	9	-1	-10	-6	-18	-34	-26	2	-5	-10
14	A	-8	-16	9	3	0	-16	-11	9	3	-7	-5	-6	-16	-13	2	1	-5
14 Apr		-10	-19	10	-1	-3	-16	-9	10	5	-5	-4	-6	-10	-9	7	-4	-2
May		-9	-18	10	-0	0	-15	-11	10	5	-3	-6	-11	-9	-9	6	-2	-5
Jun		-7	-19	11	8	8	-18	-14	12	9	-2	-2	-3	-32	-32	6	4	-4
Jul		-6	-16	8	6	1	-15	-9	7	1	-1	-8	-2	-17	-12	1	17	-13
Aug		-7	-13	11	3	11	-10	-7	9	1	-9	-9	-16	-11	-10	3	-2	-8
Sep		-7	-13	10	2	1	-14	-10	8	-0	-11	-7	-12	-20	-15	7	8	-10
Oct		-6	-13	13	6	-1	-14	-7	13	1	-5	-3	-2	-10	-11	4	5	4
Nov		-5	-12	8	5	7	-13	-5	8	-3	-10	-5	11	-9	-9	-9	-	-3
Dec		-6	-14	9	5	-4	-19	-11	9	-1	-10	-6	6	-15	7	1	7	-2
15 Jan		-5	-14	8	8	-6	-16	-12	8	9	2	-5	-8	-7	0	-1	15	2
Feb		-4	-12	7	7	1	-14	-4	7	14	1	-10	-10	-15	-10	3	8	-8
Mar		-1	-8	4	8	9	-8	2	4	15	9	-6	8	-5	1	-3	10	-1
Apr		-0	-4	3	7	16	-2	-2	3	13	8	-3	10	1	3	2	29	10
May		1	-3	5	12	10	-1	-1	5	17	6	-2	17	4	12	0	23	-3
Jun		0	-2	2	4	10	3	6	3	4	2	-6	21	12	15	2	12	-9
Jul		-1	-6	6	9	8	-5	-2	5	4	1	-6	-12	-8	-7	4	10	-4
Aug		0	-5	8	13	11	-2	-5	6	10	2	-14	9	1	1	1	19	-6
Sep		-0	-6	10	15	6	-5	-3	8	14	3	-12	13	5	6	6	28	-6
Oct		-2	-6	11	10	6	-6	-2	11	4	-2	-7	5	4	5	5	10	-7
Nov		-3	-7	8	7	3	-8	-2	9	-2	-5	-10	12	4	7	2	-22	-1

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

23. OUTPUT AND DEMAND  
F) Business sentiment

23.17 Consumer goods, intermediate goods and other sectors (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentage balances

		Consumer goods				Intermediate goods				Other sectors (b)									
		Order-book levels		Stocks of finished products	Expected trend in		Order-book levels		Stocks of finished products	Expected trend in		Order-book levels		Stock of finished products	Expected trend in				
		Total	Foreign orders		Production	Prices	Total	Foreign orders		Production	Prices	Total	Foreign orders		Production	Prices			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	M	-22	-40	-37	12	-4	-6	-40	-65	-62	32	-15	-19	-55	-74	-68	30	-27	1
10	M	-7	-27	-18	6	3	-5	-6	-41	-31	14	1	0	-54	-87	-61	65	-4	8
11	M	-6	-22	-15	8	1	3	-11	-36	-25	14	-2	7	-60	-84	-64	40	-11	5
12	M	-10	-24	-15	7	1	1	-26	-46	-33	14	-8	-2	6	-27	-6	13	-4	4
13	M	-5	-22	-14	7	1	-3	-9	-37	-24	15	0	-8	-21	-12	-1	6	0	4
14	M	5	-9	-9	4	3	-2	3	-22	-11	17	3	-7	-27	-7	-	2	2	-9
14	Apr	0	-12	-13	6	10	-1	3	-23	-7	15	7	-6	-76	-5	-	4	-1	-1
	May	12	-7	-15	6	7	-3	6	-24	-11	14	7	-8	-82	-4	-	3	4	-2
	Jun	10	-6	-9	4	12	-3	12	-20	-10	21	10	-0	9	-14	-	3	6	-
	Jul	10	-9	-5	7	11	-3	-2	-18	-10	10	-13	-10	-11	-4	-	1	1	-
	Aug	26	0	-2	6	0	3	15	-15	-10	16	1	-17	0	-21	-	1	3	-13
	Sep	7	-4	-8	1	-1	-2	4	-19	-9	13	-4	-8	10	-1	-	2	3	-
	Oct	5	-2	-9	2	-0	-1	-3	-25	-4	26	-1	-2	1	-4	-	-2	3	-72
	Nov	8	-9	-6	5	1	-0	6	-19	-4	19	-8	-9	2	-1	-	2	3	-12
	Dec	-0	-12	-16	2	-7	-2	-12	-26	-18	18	-2	-9	-5	-5	-	-1	6	-13
15	Jan	-5	-9	-8	8	3	4	-8	-26	-23	14	13	-9	19	-6	-	-0	-19	-74
	Feb	-2	-11	-2	9	11	2	9	-16	-3	9	19	-13	-6	-10	-	-	5	-74
	Mar	5	-8	-1	3	14	-3	13	-10	6	10	19	-3	-10	-5	-	0	2	-79
	Apr	7	-8	-9	4	6	-8	27	2	1	4	11	-6	-8	-11	-	4	1	-3
	May	12	-5	-8	14	12	8	9	-1	-3	2	17	-8	-28	-10	-	0	9	12
	Jun	10	-6	-4	3	8	-4	7	-1	2	4	-1	-7	-6	66	75	2	-11	-6
	Jul	18	-0	-4	6	13	-3	10	-8	0	7	-4	-9	21	12	21	-3	-4	-7
	Aug	23	-4	-3	5	13	-5	6	-1	-9	10	5	-16	-8	-9	-	5	-8	-92
	Sep	9	3	3	5	11	-4	1	-18	-14	12	8	-16	-2	16	21	-2	6	-68
	Oct	9	3	3	8	12	-1	6	-17	-9	17	-4	-11	-3	-12	-	-3	-8	-7
	Nov	7	2	0	9	3	-1	-4	-20	-9	14	7	-13	-6	-10	-	-3	-5	-82

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Includes mining and quarrying, manufacture of coke and refined petroleum products, and nuclear fuels.

23. OUTPUT AND DEMAND  
F) Business sentiment

23.18 Construction industry (NACE 2009)

Construction business survey (ECC) of Ministerio de Industria, Energía y Turismo (a)

Percentage balances

		Total				Industrial construction		Housing		Public works		Miscellaneous services	
		Production	Order-book levels	Expected trend		Production	Order-book levels	Production	Order-book levels	Production	Order-book levels	Production	Order-book levels
				Production	Order-book								
		1	2	3	4	5	6	7	8	9	10	11	12
09	M	-20	-32	-13	-19	-14	-25	-51	-79	7	17	-3	-28
10	M	-19	-31	-26	-33	-12	-26	-25	-59	-15	-4	-17	-32
11	M	-21	-47	-46	-45	-8	-16	-34	-77	-17	-25	-15	-41
12	M	-23	-50	-44	-60	-18	-55	-26	-70	-19	-35	-29	-36
13	M	-27	-57	-40	-52	-6	-14	-37	-68	-24	-59	-15	-41
14	M	-16	-51	-24	-27	-10	-19	-27	-76	-11	-44	-4	-20
14	Apr	-23	-59	-21	-34	-4	-14	-46	-98	-9	-47	-8	-14
	May	-16	-60	-41	-33	-4	-18	-24	-74	-17	-61	-3	-36
	Jun	-15	-69	-35	-39	-4	-15	-27	-98	-1	-67	-23	-22
	Jul	-5	-46	-8	-36	-2	-17	-13	-68	-4	-39	12	-22
	Aug	-12	-49	-8	-34	-30	-38	-28	-67	-3	-47	9	-18
	Sep	-11	-35	-6	-4	-32	-36	-19	-59	-2	-25	-9	-8
	Oct	-6	-29	-10	-1	-2	-8	-27	-60	8	-12	8	-5
	Nov	-20	-38	-7	8	-21	-34	-40	-77	-12	-17	7	-2
	Dec	4	-36	-13	-1	-11	-2	-9	-70	14	-18	13	-9
15	Jan	-8	-36	-15	-2	-11	-1	-17	-65	-4	-25	7	-10
	Feb	-20	-30	-33	-22	-9	3	-26	-53	-27	-20	6	-10
	Mar	-9	-37	2	-13	-10	-13	-18	-49	-3	-35	-3	-22
	Apr	-1	-43	-23	-40	-1	-12	-13	-51	14	-41	-8	-40
	May	0	-40	-14	-26	-1	-12	-20	-60	4	-30	36	-26
	Jun	-12	-35	-33	-34	-1	-6	-6	-36	-21	-42	-7	-22
	Jul	1	-39	-45	-29	-3	-8	-14	-47	9	-41	16	-24
	Aug	-3	-38	-14	-22	1	-3	-5	-46	1	-42	-12	-19
	Sep	-13	-41	-10	-9	-1	-35	-22	-52	-22	-36	26	-27
	Oct	-28	-39	-19	1	-0	10	-32	-54	-29	-36	-26	-29
	Nov	2	-32	-8	1	-1	6	-21	-40	14	-37	22	-16

a. The ECC methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/documents/metodologiaECC.pdf>



23. OUTPUT AND DEMAND  
F) Business sentiment

23.19 Capacity utilisation and factors limiting production.  
Total industry (excluding construction) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentages and percentage balances

		Installed productive capacity (Percentage balances)	% of the productive capacity utilisation		Factors limiting production in the last three months							Memorandum items		
			Level	Expected trend	None	Domestic demand weakness	Insufficient exports	Insufficient installed plant	Labour shortage	Insufficient raw materials	Cash flow difficulties	Other	Guaranteed production (days)	Stocks of raw materials
		1	2	3	4	5	6	7	8	9	10	11	12	13
10	M	22	72.0	72.8	22	51	17	1	1	1	3	5	106	4
11	M	18	73.3	73.7	26	49	13	1	1	2	3	5	66	5
12	M	21	72.9	73.5	20	52	15	1	0	2	4	6	54	3
13	M	21	72.5	73.2	21	52	15	1	1	1	4	7	54	-1
14	M	17	75.9	76.6	28	45	14	1	1	1	3	6	50	1
11	Q2	17	74.7	75.8	28	48	11	1	1	3	3	5	68	7
	Q3	20	73.3	73.4	27	49	12	1	1	3	3	6	62	6
	Q4	21	72.7	72.0	26	48	16	1	0	2	4	4	57	6
12	Q1	23	72.6	73.4	21	50	18	1	1	2	3	4	53	-
	Q2	22	73.0	74.1	24	52	14	1	0	1	3	5	55	5
	Q3	21	71.6	72.3	18	55	14	1	0	3	4	6	59	4
	Q4	20	74.3	74.1	19	52	14	1	0	1	4	9	49	3
13	Q1	24	69.4	70.6	21	53	15	0	0	1	3	7	48	-1
	Q2	21	73.1	74.4	20	51	15	1	1	1	4	7	52	0
	Q3	20	73.9	73.7	22	51	14	0	2	1	4	6	71	-2
	Q4	20	73.6	74.2	23	50	15	1	0	1	3	6	45	-1
14	Q1	20	75.6	75.7	27	47	13	1	0	1	4	8	42	-0
	Q2	19	75.4	77.2	28	46	15	2	1	1	3	6	47	1
	Q3	16	75.8	76.2	29	43	14	2	1	1	4	6	46	2
	Q4	15	76.9	77.1	29	45	15	1	1	1	2	6	65	1
15	Q1	P	14	76.8	78.1	31	40	13	2	1	3	8	59	1
	Q2	P	15	77.7	79.3	32	39	14	1	0	3	7	70	1
	Q3	P	15	77.7	77.8	33	38	14	2	1	2	9	61	1
	Q4	P	16	77.8	78.8	34	36	13	4	0	2	8	109	0

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>



## CHAPTER 24 EMPLOYMENT AND WAGES

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.1 Population aged 16 years and over: summary**

Instituto Nacional de Estadística

Thousands

		Population of 16 years and over											Memorandum items: rates		
		Labour force							Non-working				Participation 12=12/1	Unemployment 13=8/2	Employment 14=3/1
		Employed					Un-employed 8	Total 9=10+11	Men 10	Women 11					
Total	Total	Total	Non-wage earners 4	Wage-earners											
				Total 5=6+7	Private sector 6	Public sector 7									
1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1		
<b>09</b>	A	38 651	23 260	19 107	3 226	15 881	12 762	3 119	4 154	15 391	5 953	9 437	60.18	17.86	49.44
<b>10</b>	A	38 760	23 365	18 724	3 132	15 592	12 383	3 210	4 640	15 396	6 057	9 339	60.28	19.86	48.31
<b>11</b>	A	38 842	23 434	18 421	3 027	15 394	12 117	3 277	5 013	15 408	6 174	9 234	60.33	21.39	47.43
<b>12</b>	A	38 815	23 444	17 633	3 059	14 573	11 461	3 112	5 811	15 371	6 246	9 125	60.40	24.79	45.43
<b>13</b>	A	38 639	23 190	17 139	3 070	14 069	11 132	2 937	6 051	15 448	6 340	9 109	60.02	26.10	44.36
<b>14</b>	A	38 515	22 955	17 344	3 058	14 286	11 360	2 926	5 610	15 560	6 415	9 145	59.60	24.44	45.04
<b>14</b>	Q1-Q3 A	38 512	22 931	17 269	3 049	14 220	11 295	2 925	5 661	15 581	6 423	9 158	59.54	24.69	44.84
<b>15</b>	Q1-Q3 A	38 500	22 938	17 790	3 088	14 702	11 735	2 966	5 148	15 562	6 415	9 147	59.58	22.44	46.21
<b>13</b>	Q3	38 597	23 173	17 230	3 106	14 124	11 181	2 943	5 943	15 424	6 290	9 134	60.04	25.65	44.64
	Q4	38 543	23 071	17 135	3 042	14 093	11 184	2 909	5 936	15 472	6 381	9 091	59.86	25.73	44.46
<b>14</b>	Q1	38 484	22 884	16 951	3 021	13 930	11 009	2 921	5 933	15 600	6 476	9 124	59.46	25.93	44.05
	Q2	38 528	22 976	17 353	3 036	14 318	11 388	2 930	5 623	15 552	6 413	9 139	59.63	24.47	45.04
	Q3	38 523	22 932	17 504	3 091	14 413	11 488	2 926	5 428	15 592	6 381	9 211	59.53	23.67	45.44
	Q4	38 523	23 027	17 569	3 086	14 483	11 556	2 928	5 458	15 497	6 392	9 105	59.77	23.70	45.61
<b>15</b>	Q1	38 517	22 899	17 455	3 061	14 394	11 437	2 957	5 445	15 618	6 445	9 173	59.45	23.78	45.32
	Q2	38 497	23 016	17 867	3 104	14 762	11 806	2 956	5 149	15 481	6 408	9 074	59.79	22.37	46.41
	Q3	38 487	22 900	18 049	3 100	14 949	11 963	2 986	4 851	15 587	6 392	9 195	59.50	21.18	46.90

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.2 Population aged 16 years and over**  
**Breakdown by age and sex**

Instituto Nacional de Estadística

Thousands

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
<b>09</b>	A	38 651	1 849	2 688	21 667	12 448	18 986	951	1 367	11 035	5 634	19 665	897	1 321	10 632	6 814
<b>10</b>	A	38 760	1 818	2 595	21 689	12 658	19 016	937	1 315	11 026	5 738	19 744	882	1 279	10 663	6 920
<b>11</b>	A	38 842	1 788	2 519	21 653	12 882	19 032	921	1 276	10 986	5 850	19 810	867	1 244	10 667	7 033
<b>12</b>	A	38 815	1 755	2 457	21 496	13 108	18 986	903	1 243	10 877	5 962	19 829	852	1 213	10 618	7 146
<b>13</b>	A	38 639	1 722	2 390	21 179	13 348	18 861	886	1 210	10 685	6 080	19 778	836	1 180	10 494	7 268
<b>14</b>	A	38 515	1 710	2 330	20 869	13 606	18 774	879	1 181	10 506	6 208	19 740	831	1 149	10 362	7 398
<b>14</b>	Q1-Q3 A	38 512	1 709	2 335	20 893	13 574	18 775	879	1 184	10 521	6 192	19 737	831	1 151	10 373	7 382
<b>15</b>	Q1-Q3 A	38 500	1 718	2 293	20 672	13 817	18 757	883	1 164	10 398	6 312	19 743	835	1 129	10 274	7 505
<b>13</b>	Q3	38 597	1 718	2 378	21 126	13 375	18 836	883	1 205	10 654	6 094	19 762	835	1 174	10 472	7 282
	Q4	38 543	1 712	2 364	21 031	13 437	18 797	880	1 197	10 596	6 123	19 747	832	1 167	10 435	7 314
<b>14</b>	Q1	38 484	1 708	2 346	20 933	13 497	18 758	878	1 189	10 539	6 153	19 726	831	1 157	10 394	7 344
	Q2	38 528	1 709	2 337	20 904	13 578	18 786	879	1 185	10 529	6 194	19 742	830	1 153	10 375	7 384
	Q3	38 523	1 711	2 323	20 843	13 647	18 780	880	1 178	10 494	6 228	19 743	831	1 145	10 349	7 418
	Q4	38 523	1 712	2 314	20 794	13 704	18 774	880	1 173	10 464	6 257	19 750	832	1 140	10 330	7 448
<b>15</b>	Q1	38 517	1 714	2 303	20 739	13 761	18 767	881	1 169	10 433	6 285	19 750	833	1 135	10 306	7 477
	Q2	38 497	1 718	2 293	20 673	13 813	18 757	883	1 164	10 400	6 310	19 739	835	1 129	10 273	7 503
	Q3	38 487	1 721	2 283	20 605	13 877	18 747	885	1 159	10 361	6 342	19 740	836	1 124	10 244	7 536

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.3 Population aged 16 years and over**  
**Labour force and employment by age and sex**

Instituto Nacional de Estadística

Thousands

		Labour force									Employment								
		Total	Males				Females				Total	Males				Females			
			Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
<b>09</b>	A	23 260	13 033	1 228	10 171	1 634	10 228	1 016	8 208	1 005	19 107	10 733	748	8 529	1 456	8 374	649	6 847	878
<b>10</b>	A	23 365	12 959	1 116	10 192	1 652	10 405	953	8 397	1 055	18 724	10 424	635	8 365	1 423	8 301	575	6 809	917
<b>11</b>	A	23 434	12 858	1 025	10 162	1 672	10 576	911	8 504	1 161	18 421	10 152	531	8 195	1 427	8 269	510	6 760	998
<b>12</b>	A	23 444	12 740	955	10 071	1 713	10 704	854	8 609	1 241	17 633	9 608	438	7 754	1 416	8 025	414	6 581	1 029
<b>13</b>	A	23 190	12 521	917	9 878	1 727	10 669	798	8 581	1 289	17 139	9 316	401	7 526	1 388	7 823	362	6 417	1 044
<b>14</b>	A	22 955	12 359	855	9 724	1 780	10 595	745	8 497	1 354	17 344	9 443	398	7 614	1 430	7 902	351	6 452	1 099
<b>14 Q1-Q3</b>	A	22 931	12 352	863	9 724	1 764	10 579	746	8 492	1 341	17 269	9 404	397	7 588	1 419	7 865	349	6 432	1 084
<b>15 Q1-Q3</b>	A	22 938	12 343	840	9 637	1 865	10 596	736	8 421	1 439	17 790	9 726	423	7 772	1 531	8 064	381	6 505	1 177
<b>13 Q3</b>		23 173	12 546	947	9 855	1 744	10 628	830	8 509	1 289	17 230	9 385	436	7 546	1 403	7 845	379	6 415	1 052
<b>Q4</b>		23 071	12 416	882	9 802	1 732	10 655	771	8 566	1 318	17 135	9 307	392	7 525	1 390	7 828	354	6 407	1 068
<b>14 Q1</b>		22 884	12 282	849	9 710	1 723	10 602	740	8 535	1 327	16 951	9 166	373	7 419	1 374	7 785	334	6 377	1 074
<b>Q2</b>		22 976	12 373	851	9 755	1 767	10 603	731	8 524	1 348	17 353	9 441	394	7 624	1 424	7 912	348	6 484	1 080
<b>Q3</b>		22 932	12 399	890	9 707	1 802	10 532	766	8 418	1 348	17 504	9 606	424	7 722	1 459	7 898	364	6 436	1 098
<b>Q4</b>		23 027	12 382	829	9 724	1 829	10 645	742	8 512	1 391	17 569	9 558	401	7 693	1 464	8 011	356	6 514	1 142
<b>15 Q1</b>		22 899	12 322	821	9 659	1 843	10 577	702	8 465	1 410	17 455	9 520	389	7 635	1 496	7 935	351	6 426	1 158
<b>Q2</b>		23 016	12 350	824	9 658	1 867	10 666	735	8 490	1 441	17 867	9 761	412	7 813	1 537	8 105	380	6 545	1 180
<b>Q3</b>		22 900	12 355	876	9 595	1 885	10 544	770	8 308	1 466	18 049	9 897	467	7 869	1 561	8 152	412	6 546	1 195

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.4 Employment by branch of activity, according to NACE 2009 sections**

Instituto Nacional de Estadística

Thousands

		Agriculture, forestry and fishing	Industry										Construction	Services												
			Total	Total	Mining and quarrying	Manufacturing				Elec., gas, steam, air con., water, sewerage and remed.	Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.		Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and def., Security education health and social work	Arts, households as em. play., extra-territ. activities								
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper and media	Refining, chem., non-metals, basic metals, rubber and plastics										Machinery, optical, IT, electronics, vehicles and various	Total	G+I	H+J	K	L to N	O to Q	R to U
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18									
<b>09</b>	A	19 107	788	2 808	44	2 549	469	394	553	1 133	214	1 890	13 621	4 414	1 457	488	1 885	3 920	1 457							
<b>10</b>	A	18 724	786	2 650	46	2 405	455	378	519	1 054	199	1 651	13 637	4 320	1 454	477	1 869	4 047	1 470							
<b>11</b>	A	18 421	755	2 605	42	2 350	459	360	487	1 044	213	1 404	13 658	4 364	1 433	465	1 864	4 121	1 412							
<b>12</b>	A	17 633	743	2 484	37	2 224	451	339	457	976	223	1 161	13 244	4 197	1 387	436	1 850	3 975	1 399							
<b>13</b>	A	17 139	737	2 356	30	2 119	451	301	441	925	207	1 029	13 017	4 179	1 355	454	1 811	3 807	1 412							
<b>14</b>	A	17 344	736	2 380	32	2 141	483	304	444	910	207	994	13 235	4 271	1 368	453	1 850	3 877	1 416							
<b>14 Q1-Q3</b>	A	17 269	738	2 360	32	2 124	480	299	440	905	204	981	13 189	4 263	1 361	454	1 834	3 865	1 413							
<b>15 Q1-Q3</b>	A	17 790	722	2 489	33	2 226	478	326	477	944	231	1 079	13 500	4 412	1 383	454	1 911	3 926	1 415							
<b>13 Q3</b>		17 230	699	2 345	29	2 112	453	285	449	925	204	1 028	13 158	4 299	1 361	460	1 844	3 768	1 425							
<b>Q4</b>		17 135	777	2 341	33	2 106	459	292	433	922	202	990	13 027	4 177	1 372	464	1 813	3 816	1 385							
<b>14 Q1</b>		16 951	809	2 299	34	2 068	459	287	433	888	198	942	12 901	4 082	1 338	463	1 779	3 869	1 370							
<b>Q2</b>		17 353	739	2 355	33	2 118	477	306	434	901	204	979	13 279	4 293	1 361	449	1 858	3 898	1 420							
<b>Q3</b>		17 504	666	2 427	31	2 186	502	304	453	927	210	1 023	13 388	4 415	1 384	450	1 864	3 829	1 447							
<b>Q4</b>		17 569	729	2 439	29	2 194	495	320	455	925	216	1 030	13 371	4 293	1 390	449	1 901	3 912	1 426							
<b>15 Q1</b>		17 455	717	2 441	28	2 182	478	313	470	921	230	1 061	13 236	4 253	1 337	444	1 890	3 921	1 391							
<b>Q2</b>		17 867	740	2 506	32	2 240	479	330	483	949	235	1 093	13 527	4 426	1 383	462	1 907	3 932	1 416							
<b>Q3</b>		18 049	710	2 519	38	2 255	477	335	478	964	227	1 083	13 738	4 556	1 429	455	1 936	3 925	1 437							

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.5 Employment by professional category**

Instituto Nacional de Estadística

Thousands

		Total	Non-wage earners							Wage-earners								
			Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Public sector							
											Total	General Government					State-owned enterprises	
												Total	Central govt.	Social security funds	Regional govt.	Local govt. and other		
1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16			
<b>09</b>	A	19 107	3 226	1 070	1 938	33	173	11	15 881	12 762	3 119	2 969	535	39	1 706	689	150	
<b>10</b>	A	18 724	3 132	1 030	1 908	32	153	9	15 592	12 383	3 210	3 061	552	39	1 790	681	148	
<b>11</b>	A	18 421	3 027	950	1 899	33	138	8	15 394	12 117	3 277	3 120	567	40	1 831	682	157	
<b>12</b>	A	17 633	3 059	915	1 985	28	123	8	14 573	11 461	3 112	2 956	547	41	1 746	622	157	
<b>13</b>	A	17 139	3 070	872	2 051	23	115	9	14 069	11 132	2 937	2 772	521	33	1 611	607	165	
<b>14</b>	A	17 344	3 058	877	2 047	24	103	7	14 286	11 360	2 926	2 775	535	30	1 594	616	151	
<b>14</b>	Q1-Q3 A	17 269	3 049	872	2 041	24	105	7	14 220	11 295	2 925	2 774	532	29	1 595	618	151	
<b>15</b>	Q1-Q3 A	17 790	3 088	877	2 080	22	104	5	14 702	11 735	2 966	2 819	532	32	1 628	628	147	
<b>13</b>	Q3	17 230	3 106	889	2 070	26	111	10	14 124	11 181	2 943	2 780	521	31	1 609	619	163	
	Q4	17 135	3 042	879	2 020	25	110	7	14 093	11 184	2 909	2 745	511	31	1 586	617	165	
<b>14</b>	Q1	16 951	3 021	854	2 037	26	97	7	13 930	11 009	2 921	2 763	523	28	1 596	616	158	
	Q2	17 353	3 036	857	2 046	21	103	9	14 318	11 388	2 930	2 780	532	30	1 600	618	150	
	Q3	17 504	3 091	905	2 041	26	113	6	14 413	11 488	2 926	2 779	541	30	1 589	618	147	
	Q4	17 569	3 086	893	2 063	25	98	8	14 483	11 556	2 928	2 777	543	31	1 591	612	151	
<b>15</b>	Q1	17 455	3 061	854	2 082	22	98	6	14 394	11 437	2 957	2 810	542	32	1 606	630	147	
	Q2	17 867	3 104	891	2 073	23	112	5	14 762	11 806	2 956	2 810	531	32	1 616	632	146	
	Q3	18 049	3 100	886	2 084	22	103	5	14 949	11 963	2 986	2 837	521	31	1 663	622	149	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.6 Wage-earners by branch of activity, according to NACE 2009 sections**

Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry							Construction	Services															
				Total	Mining and quarrying	Manufacturing						Elec., gas, steam, air con., water, sewerage and remed.	Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and def., Soc. Security education and social work	Arts, households as em. play., extra-territ. activities								
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper and media	Refining, chem., non-metals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										Total	G to U	G+I	H+J	K	L to N	O to Q	R to U
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18										
<b>09</b>	A	15 881	422	2 494	41	2 246	416	324	524	981	206	1 445	11 521	3 298	1 237	452	1 481	3 797	1 256								
<b>10</b>	A	15 592	439	2 373	44	2 138	411	312	493	922	191	1 232	11 549	3 230	1 216	438	1 469	3 917	1 278								
<b>11</b>	A	15 394	427	2 334	40	2 090	412	306	459	914	204	1 047	11 586	3 271	1 200	425	1 469	3 994	1 227								
<b>12</b>	A	14 573	416	2 204	31	1 960	401	285	431	844	212	813	11 141	3 103	1 163	401	1 450	3 844	1 181								
<b>13</b>	A	14 069	408	2 102	27	1 876	393	253	416	814	199	699	10 859	3 064	1 141	419	1 388	3 682	1 179								
<b>14</b>	A	14 286	429	2 125	30	1 898	425	256	419	798	196	680	11 052	3 156	1 141	421	1 410	3 727	1 198								
<b>14</b>	Q1-Q3 A	14 220	431	2 107	31	1 882	421	252	415	794	194	671	11 011	3 143	1 138	423	1 396	3 716	1 196								
<b>15</b>	Q1-Q3 A	14 702	432	2 234	32	1 988	427	274	453	835	215	738	11 298	3 300	1 157	413	1 465	3 768	1 195								
<b>13</b>	Q3	14 124	370	2 091	27	1 868	393	242	422	811	196	699	10 964	3 155	1 156	425	1 410	3 629	1 190								
	Q4	14 093	453	2 087	30	1 861	398	243	410	810	196	674	10 880	3 076	1 162	432	1 384	3 671	1 155								
<b>14</b>	Q1	13 930	498	2 052	32	1 832	402	241	409	781	188	643	10 737	2 992	1 115	432	1 336	3 714	1 148								
	Q2	14 318	431	2 105	32	1 879	420	256	411	791	194	676	11 105	3 166	1 139	419	1 424	3 752	1 206								
	Q3	14 413	363	2 165	30	1 936	441	257	427	811	200	693	11 193	3 272	1 158	418	1 430	3 682	1 233								
	Q4	14 483	423	2 179	28	1 947	437	270	430	810	204	706	11 175	3 193	1 151	415	1 451	3 759	1 206								
<b>15</b>	Q1	14 394	417	2 192	27	1 949	426	263	444	816	216	724	11 061	3 149	1 117	409	1 445	3 768	1 172								
	Q2	14 762	451	2 253	31	2 005	429	280	456	840	217	750	11 308	3 304	1 157	420	1 458	3 777	1 193								
	Q3	14 949	428	2 258	37	2 009	426	278	458	848	213	738	11 525	3 448	1 198	409	1 494	3 758	1 219								

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

24. EMPLOYMENT AND WAGES  
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística

Thousands

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
09	A	15 881	8 566	7 315	13 806	2 075	11 878	6 549	5 329	10 688	1 190	4 003	2 017	1 986	3 118	886
10	A	15 592	8 313	7 280	13 461	2 132	11 735	6 352	5 383	10 524	1 211	3 858	1 961	1 897	2 937	921
11	A	15 394	8 136	7 258	13 193	2 201	11 525	6 187	5 338	10 328	1 197	3 869	1 949	1 920	2 866	1 004
12	A	14 573	7 574	6 999	12 338	2 235	11 162	5 907	5 255	9 919	1 243	3 411	1 668	1 744	2 419	993
13	A	14 069	7 274	6 795	11 677	2 392	10 814	5 659	5 155	9 464	1 350	3 256	1 615	1 640	2 213	1 042
14	A	14 286	7 411	6 875	11 836	2 450	10 857	5 668	5 189	9 458	1 399	3 429	1 743	1 686	2 377	1 052
14	Q1-Q3 A	14 220	7 381	6 839	11 791	2 429	10 819	5 654	5 165	9 428	1 391	3 401	1 727	1 674	2 363	1 038
15	Q1-Q3 A	14 702	7 678	7 023	12 212	2 490	11 032	5 768	5 264	9 610	1 421	3 670	1 910	1 760	2 602	1 068
13	Q3	14 124	7 328	6 796	11 812	2 312	10 727	5 624	5 103	9 439	1 288	3 397	1 704	1 693	2 373	1 024
	Q4	14 093	7 301	6 793	11 655	2 438	10 759	5 635	5 124	9 376	1 383	3 334	1 666	1 668	2 279	1 055
14	Q1	13 930	7 160	6 769	11 509	2 420	10 708	5 565	5 142	9 295	1 412	3 222	1 595	1 627	2 214	1 008
	Q2	14 318	7 437	6 881	11 788	2 530	10 888	5 690	5 198	9 466	1 422	3 430	1 747	1 683	2 322	1 108
	Q3	14 413	7 545	6 868	12 076	2 337	10 861	5 706	5 155	9 523	1 338	3 552	1 839	1 713	2 553	999
	Q4	14 483	7 501	6 982	11 970	2 514	10 972	5 711	5 261	9 549	1 423	3 511	1 790	1 721	2 421	1 091
15	Q1	14 394	7 487	6 907	11 877	2 517	10 997	5 730	5 267	9 541	1 457	3 397	1 757	1 639	2 337	1 060
	Q2	14 762	7 708	7 054	12 250	2 513	11 058	5 778	5 280	9 629	1 429	3 704	1 930	1 774	2 621	1 084
	Q3	14 949	7 839	7 110	12 510	2 439	11 039	5 795	5 244	9 662	1 378	3 910	2 044	1 866	2 848	1 062

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

24. EMPLOYMENT AND WAGES  
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Instituto Nacional de Estadística

Thousands

		Total	First-time job-seekers		Previously employed											
			Of which		Of which		Agriculture		Industry		Construction		Services		Unemployed for more than one year (b)	
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females		Total
															Of which	
			1=2+4	2	3	4=6+8+10+	5=7+9+11+	6	7	8	9	10	11	12	13	14
09	A	4 154	304	175	3 850	1 679	193	75	367	109	663	23	1 439	830	1 188	642
10	A	4 640	356	200	4 284	1 905	216	85	266	76	502	19	1 447	833	1 854	893
11	A	5 013	421	233	4 592	2 074	231	90	242	66	441	19	1 519	857	2 160	1 042
12	A	5 811	496	280	5 315	2 400	278	87	315	84	429	21	1 721	978	2 572	1 230
13	A	6 051	542	301	5 509	2 545	274	88	281	87	337	15	1 685	946	2 933	1 409
14	A	5 610	551	300	5 059	2 394	265	87	219	67	254	10	1 485	835	2 836	1 395
14	Q1-Q3 A	5 661	548	297	5 113	2 417	263	82	222	71	262	10	1 503	849	2 864	1 405
15	Q1-Q3 A	5 148	556	293	4 592	2 239	264	80	185	58	207	6	1 384	793	2 552	1 301
13	Q3	5 943	592	328	5 352	2 455	285	96	255	81	320	14	1 580	888	2 912	1 376
	Q4	5 936	572	318	5 364	2 509	247	89	249	79	299	14	1 604	883	2 966	1 442
14	Q1	5 933	525	279	5 408	2 538	242	74	254	84	306	12	1 631	901	2 976	1 468
	Q2	5 623	540	295	5 083	2 396	261	84	216	69	256	9	1 482	832	2 869	1 402
	Q3	5 428	579	318	4 848	2 317	286	88	197	59	224	10	1 396	814	2 747	1 346
	Q4	5 458	560	309	4 897	2 325	271	101	212	57	229	8	1 431	793	2 754	1 365
15	Q1	5 445	539	275	4 906	2 367	281	88	208	62	222	7	1 466	829	2 729	1 382
	Q2	5 149	562	302	4 588	2 258	252	74	177	59	204	5	1 373	789	2 581	1 331
	Q3	4 851	567	301	4 284	2 091	258	78	171	53	196	6	1 313	762	2 346	1 192

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.9 Unemployment by level of education and sex, family situation and duration of unemployment**

Instituto Nacional de Estadística

Thousands

		By level of education (a)								By family status			Search time				
		Illiterate and unqualified		Primary		Secondary and vocational training		Higher		Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work	
		Total	Females	Total	Females	Total	Females	Total	Females								
		13 a 16=10 a 12=1=2+4+6+8=2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>09</b>	A	4 154	228	88	705	254	2 491	1 115	729	396	1 547	1 008	1 599	1 824	900	1 186	244
<b>10</b>	A	4 640	239	91	783	292	2 746	1 239	872	483	1 747	1 155	1 738	1 517	887	1 975	262
<b>11</b>	A	5 013	243	101	759	285	3 004	1 362	1 007	558	1 922	1 252	1 839	1 505	827	2 415	266
<b>12</b>	A	5 811	235	97	842	332	3 505	1 562	1 229	689	2 272	1 461	2 078	1 579	928	3 043	261
<b>13</b>	A	6 051	225	99	822	328	3 660	1 662	1 344	757	2 389	1 528	2 134	1 385	870	3 534	262
<b>14</b>	A	5 610	207	88	662	262	3 481	1 627	1 260	716	2 230	1 415	1 965	1 215	673	3 466	257
<b>14</b>	Q1-Q3 A	5 661	210	90	672	266	3 512	1 635	1 267	723	2 260	1 424	1 977	1 185	698	3 504	275
<b>15</b>	Q1-Q3 A	5 148	189	77	577	238	3 228	1 534	1 154	683	2 034	1 302	1 812	1 129	594	3 153	273
<b>13</b>	Q3	5 943	241	101	797	313	3 576	1 621	1 330	748	2 325	1 501	2 118	1 325	838	3 472	309
	Q4	5 936	211	101	784	308	3 606	1 657	1 335	761	2 363	1 487	2 086	1 369	719	3 605	243
<b>14</b>	Q1	5 933	213	92	705	267	3 681	1 699	1 335	759	2 389	1 493	2 052	1 294	745	3 658	237
	Q2	5 623	203	85	673	279	3 520	1 631	1 227	696	2 247	1 420	1 956	1 114	747	3 494	269
	Q3	5 428	214	92	638	254	3 336	1 575	1 239	713	2 145	1 358	1 925	1 146	603	3 360	318
	Q4	5 458	200	82	631	249	3 388	1 604	1 239	698	2 141	1 387	1 930	1 305	596	3 353	204
<b>15</b>	Q1	5 445	187	79	616	249	3 441	1 611	1 200	705	2 162	1 395	1 888	1 208	655	3 331	251
	Q2	5 149	194	80	572	243	3 240	1 560	1 143	677	2 034	1 314	1 802	1 076	629	3 186	258
	Q3	4 851	187	71	541	223	3 003	1 430	1 120	668	1 905	1 198	1 748	1 102	497	2 942	310

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Economically Active Population Survey**

**24.10 Unemployed by type of working day in the job sought and sex**

Instituto Nacional de Estadística

Thousands

		Males									Females							
		Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	
			Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>09</b>	A	4 154	2 300	824	276	55	9	1 078	12	46	1 854	428	218	274	38	864	10	21
<b>10</b>	A	4 640	2 536	749	344	68	10	1 299	13	52	2 104	430	281	258	45	1 052	12	26
<b>11</b>	A	5 013	2 706	662	405	71	12	1 481	14	60	2 307	394	307	271	57	1 229	13	36
<b>12</b>	A	5 811	3 131	611	448	79	13	1 901	14	66	2 680	356	352	286	63	1 574	11	38
<b>13</b>	A	6 051	3 206	514	460	79	12	2 061	12	68	2 846	326	348	288	58	1 772	13	40
<b>14</b>	A	5 610	2 917	477	408	80	12	1 866	11	61	2 694	304	318	280	64	1 674	14	40
<b>14</b>	Q1-Q3 A	5 661	2 947	491	401	80	13	1 886	13	64	2 714	305	316	276	66	1 694	14	44
<b>15</b>	Q1-Q3 A	5 148	2 617	426	392	78	12	1 648	9	51	2 532	279	328	261	57	1 567	13	27
<b>13</b>	Q3	5 943	3 161	504	440	76	18	2 045	12	66	2 783	338	311	275	54	1 749	16	39
	Q4	5 936	3 109	467	451	102	8	1 997	12	73	2 827	296	349	297	59	1 767	14	45
<b>14</b>	Q1	5 933	3 117	515	457	94	18	1 941	11	80	2 817	301	344	286	66	1 755	11	54
	Q2	5 623	2 932	517	387	69	11	1 879	13	56	2 691	298	315	263	67	1 692	14	43
	Q3	5 428	2 794	442	359	75	9	1 839	15	54	2 634	316	288	279	64	1 634	17	36
	Q4	5 458	2 824	432	431	82	11	1 806	7	55	2 634	300	327	293	60	1 615	14	26
<b>15</b>	Q1	5 445	2 802	461	434	87	13	1 734	13	61	2 642	275	368	262	54	1 634	15	34
	Q2	5 149	2 589	398	387	70	8	1 663	7	56	2 561	284	340	251	59	1 589	14	24
	Q3	4 851	2 459	418	356	78	15	1 546	8	37	2 392	278	275	269	57	1 480	10	24

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.



**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.11 Participation rate by age group and sex**

Instituto Nacional de Estadística

Percentages

		Both sexes					Males					Females								
		Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over
Total		Total	16 - 19	20 - 24			Total		Total	16 - 19	20 - 24			Total		Total	16 - 19	20 - 24		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18			
<b>09</b>	A	60.2	49.5	24.7	66.5	84.8	21.2	68.6	53.0	28.9	69.8	92.2	29.0	52.0	45.8	20.3	63.1	77.2	14.7	
<b>10</b>	A	60.3	46.9	21.5	64.7	85.7	21.4	68.1	49.6	24.5	67.4	92.4	28.8	52.7	44.1	18.3	61.8	78.8	15.3	
<b>11</b>	A	60.3	45.0	19.3	63.2	86.2	22.0	67.6	46.6	21.4	64.9	92.5	28.6	53.4	43.2	17.1	61.4	79.7	16.5	
<b>12</b>	A	60.4	43.0	17.4	61.2	86.9	22.5	67.1	44.5	19.0	63.1	92.6	28.7	54.0	41.3	15.8	59.3	81.1	17.4	
<b>13</b>	A	60.0	41.7	16.6	59.8	87.2	22.6	66.4	43.7	18.6	62.1	92.4	28.4	53.9	39.6	14.5	57.3	81.8	17.7	
<b>14</b>	A	59.6	39.6	14.8	57.8	87.3	23.0	65.8	41.5	16.2	60.3	92.6	28.7	53.7	37.6	13.3	55.2	82.0	18.3	
<b>14</b>	Q1-Q3 A	59.5	39.8	14.8	58.1	87.2	22.9	65.8	41.9	16.4	60.7	92.4	28.5	53.6	37.6	13.1	55.3	81.9	18.2	
<b>15</b>	Q1-Q3 A	59.6	39.3	15.3	57.2	87.4	23.9	65.8	41.0	17.1	59.2	92.7	29.5	53.7	37.5	13.4	55.2	82.0	19.2	
<b>13</b>	Q3	60.0	43.4	18.8	61.1	86.9	22.7	66.6	45.3	20.1	63.8	92.5	28.6	53.8	41.3	17.4	58.3	81.3	17.7	
	Q4	59.9	40.6	15.6	58.7	87.3	22.7	66.1	42.4	17.2	61.0	92.5	28.3	54.0	38.6	13.8	56.2	82.1	18.0	
<b>14</b>	Q1	59.5	39.2	14.1	57.4	87.2	22.6	65.5	41.1	15.8	59.7	92.1	28.0	53.8	37.2	12.4	55.1	82.1	18.1	
	Q2	59.6	39.1	14.2	57.3	87.4	22.9	65.9	41.3	16.2	59.9	92.7	28.5	53.7	36.9	12.2	54.7	82.2	18.3	
	Q3	59.5	41.1	16.1	59.4	87.0	23.1	66.0	43.3	17.3	62.7	92.5	28.9	53.4	38.8	14.9	56.1	81.3	18.2	
	Q4	59.8	39.0	14.6	57.1	87.7	23.5	66.0	40.4	15.4	59.1	92.9	29.2	53.9	37.6	13.7	55.1	82.4	18.7	
<b>15</b>	Q1	59.5	37.9	14.1	55.6	87.4	23.6	65.7	40.0	15.7	58.4	92.6	29.3	53.6	35.7	12.6	52.7	82.1	18.9	
	Q2	59.8	38.9	14.9	56.8	87.8	24.0	65.8	40.3	16.6	58.2	92.9	29.6	54.0	37.4	13.1	55.4	82.6	19.2	
	Q3	59.5	41.1	16.9	59.3	86.9	24.2	65.9	42.8	19.1	61.0	92.6	29.7	53.4	39.3	14.7	57.6	81.1	19.5	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

**24. EMPLOYMENT AND WAGES**  
**A) Labour force survey**

**24.12 Unemployment rate by age group and sex**

Instituto Nacional de Estadística

Percentages

		Both sexes					Males					Females								
		Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over
Total		Total	16 - 19	20 - 24			Total		Total	16 - 19	20 - 24			Total		Total	16 - 19	20 - 24		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18			
<b>09</b>	A	17.9	37.7	55.4	33.3	16.3	11.5	17.6	39.1	54.8	34.6	16.1	10.9	18.1	36.1	56.1	31.8	16.6	12.6	
<b>10</b>	A	19.9	41.5	61.3	36.9	18.4	13.5	19.6	43.1	60.2	38.7	17.9	13.8	20.2	39.6	62.9	34.9	18.9	13.1	
<b>11</b>	A	21.4	46.2	64.3	42.3	19.9	14.4	21.0	48.2	64.7	44.3	19.4	14.7	21.8	44.0	64.0	40.2	20.5	14.0	
<b>12</b>	A	24.8	52.9	72.6	48.9	23.3	17.2	24.6	54.2	72.1	50.2	23.0	17.3	25.0	51.5	73.3	47.4	23.6	17.1	
<b>13</b>	A	26.1	55.5	74.1	51.8	24.5	19.4	25.6	56.2	72.4	52.7	23.8	19.6	26.7	54.6	76.4	50.7	25.2	19.1	
<b>14</b>	A	24.4	53.2	68.6	50.3	22.8	19.3	23.6	53.4	65.8	51.0	21.7	19.7	25.4	52.9	72.2	49.6	24.1	18.8	
<b>14</b>	Q1-Q3 A	24.7	53.7	69.1	50.8	23.0	19.4	23.9	54.1	66.6	51.5	22.0	19.6	25.7	53.2	72.3	50.0	24.3	19.2	
<b>15</b>	Q1-Q3 A	22.4	49.1	67.8	45.3	20.9	18.0	21.2	49.8	65.6	46.3	19.4	17.9	23.9	48.2	70.8	44.2	22.7	18.2	
<b>13</b>	Q3	25.7	54.1	72.2	50.1	24.0	19.1	25.2	54.0	70.7	50.1	23.4	19.5	26.2	54.3	73.9	50.2	24.6	18.4	
	Q4	25.7	54.9	75.5	50.9	24.2	19.4	25.0	55.6	74.9	51.6	23.2	19.7	26.5	54.1	76.4	50.2	25.2	19.0	
<b>14</b>	Q1	25.9	55.5	70.2	52.9	24.4	19.8	25.4	56.0	68.3	53.7	23.6	20.3	26.6	54.9	72.7	52.0	25.3	19.1	
	Q2	24.5	53.1	70.4	50.0	22.8	19.6	23.7	53.8	68.7	50.8	21.9	19.4	25.4	52.4	72.8	49.1	23.9	19.9	
	Q3	23.7	52.4	66.7	49.5	21.9	18.8	22.5	52.3	62.9	50.2	20.4	19.0	25.0	52.5	71.4	48.8	23.6	18.5	
	Q4	23.7	51.8	67.3	48.9	22.1	19.1	22.8	51.6	63.3	49.3	20.9	19.9	24.7	52.1	72.0	48.4	23.5	17.9	
<b>15</b>	Q1	23.8	51.4	70.5	47.7	22.4	18.4	22.7	52.6	68.9	49.3	21.0	18.8	25.0	50.0	72.5	46.0	24.1	17.9	
	Q2	22.4	49.2	69.4	45.3	20.9	17.9	21.0	50.0	66.5	46.5	19.1	17.7	24.0	48.3	73.2	43.9	22.9	18.1	
	Q3	21.2	46.6	63.7	42.9	19.5	17.8	19.9	46.7	61.5	43.1	18.0	17.2	22.7	46.5	66.8	42.7	21.2	18.5	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

24. EMPLOYMENT AND WAGES  
A) Labour force survey

24.13 Unemployment rate by region

Instituto Nacional de Estadística Porcentajes

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
09	A	17.9	25.2	13.1	13.4	18.0	26.0	12.0	18.9	14.0	16.2	20.8	20.6	12.4	13.9	20.3	10.8	11.3	12.6	20.9
10	A	19.9	27.8	15.0	15.9	20.2	28.6	13.7	21.2	15.8	17.7	22.9	23.0	15.3	15.8	22.9	11.9	10.7	14.1	23.3
11	A	21.4	30.1	17.1	17.8	21.9	29.3	15.3	23.1	16.9	19.2	24.0	25.1	17.3	16.3	25.0	13.0	12.3	17.2	25.1
12	A	24.8	34.4	18.7	21.8	23.3	32.6	17.8	28.6	19.8	22.5	27.2	33.1	20.5	18.5	27.6	16.2	15.6	20.6	32.2
13	A	26.1	36.2	21.4	24.1	22.3	33.7	20.4	30.0	21.7	23.1	28.1	33.9	22.0	19.8	29.0	17.9	16.6	20.0	33.7
14	A	24.4	34.8	20.2	21.1	20.1	32.4	19.4	29.0	20.8	20.3	25.8	29.8	21.7	18.7	26.6	15.7	16.3	18.2	30.2
14	Q1-Q3A	24.7	35.0	20.7	21.2	20.6	32.9	19.8	29.2	20.9	20.5	26.6	29.7	21.9	19.0	26.4	16.0	16.2	18.5	29.9
15	Q1-Q3A	22.4	32.1	16.9	18.7	17.5	29.9	17.6	26.8	18.5	18.9	23.2	29.4	19.8	17.2	25.0	13.9	15.4	15.9	31.6
13	Q3	25.7	36.2	20.4	24.2	16.9	34.8	18.8	29.4	20.9	22.6	27.7	33.3	21.6	19.4	28.7	17.9	16.5	19.7	34.9
	Q4	25.7	36.3	20.6	22.3	22.7	33.1	19.8	29.0	22.0	21.9	27.2	32.4	21.9	20.5	28.5	16.4	16.6	20.2	35.4
14	Q1	25.9	34.9	22.9	22.8	26.7	32.6	21.0	30.3	22.2	22.1	28.0	32.1	23.2	20.4	27.7	17.1	17.4	19.6	28.0
	Q2	24.5	34.7	20.8	21.0	19.0	32.7	19.3	28.7	21.2	20.2	26.2	29.4	22.3	19.0	25.1	15.9	16.1	17.7	30.4
	Q3	23.7	35.2	18.4	20.0	15.9	33.4	19.0	28.5	19.4	19.1	25.5	27.6	20.3	17.5	26.3	14.9	15.2	18.2	31.3
	Q4	23.7	34.2	18.7	20.8	18.9	31.1	18.4	28.5	20.3	19.9	23.5	30.0	20.9	18.0	27.3	14.9	16.6	17.2	31.0
15	Q1	23.8	33.6	18.6	19.0	22.3	30.8	18.5	28.7	20.4	20.1	24.3	30.2	21.8	17.8	26.7	15.7	16.4	17.6	33.5
	Q2	22.4	31.0	17.0	20.2	16.5	30.3	18.2	27.0	18.5	19.1	23.0	29.6	20.0	17.7	24.8	12.6	16.0	16.4	30.3
	Q3	21.2	31.7	15.0	17.0	13.9	28.6	16.2	24.7	16.6	17.5	22.4	28.5	17.7	16.3	23.5	13.6	13.8	13.6	31.1

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see [www.ine.es](http://www.ine.es).

24. EMPLOYMENT AND WAGES  
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social Thousands persons, number of hours and percentages

		Total				Industry				Construction				Services (excl. gen. gov.)					
		Number of employees (000s)	Of which With remuneration equal to NMW	Actual average working hours during quarter per employee		Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	
				For following quarter	For same quarter following year	For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1	
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1	
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6	
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3	
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6	
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
11	Q1-Q4M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
12	Q1-Q4M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7	
10	Q1	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9	
	Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1	
	Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6	
	Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7	
11	Q1	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5	
	Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6	
	Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7	
	Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6	
12	Q1	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3	
	Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9	
	Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0	
	Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6	

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

**24. EMPLOYMENT AND WAGES**  
**C) Registered labour market statistics**

**24.15 Job-seekers and unemployment by branch of activity (a)**

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers) (b)	Unemployed job-seekers (c)										Employed job-seekers (c)	Whith limited availability job-seekers (c)
			Total	Registered unemployment (a)								Other unemployed (c)		
				Total	First time job-seekers (d)	Previously employed (d)								
						Total	Agriculture	Industries other than agriculture						
								Total	Industry	Construction	Services			
1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13		
11	A	5 745	4 562	4 257	378	3 879	141	3 738	494	748	2 497	305	950	234
12	A	6 284	5 073	4 720	390	4 330	169	4 161	533	779	2 849	352	960	251
13	A	6 348	5 156	4 845	377	4 468	202	4 267	530	704	3 033	311	939	253
14	A	5 972	4 885	4 576	383	4 193	217	3 976	474	582	2 920	309	865	222
14	J-N	5 987	4 899	4 588	384	4 204	217	3 987	476	586	2 925	311	865	223
15	J-N	5 609	4 559	4 245	368	3 877	206	3 671	413	480	2 779	314	839	211
14	Nov	5 893	4 813	4 512	388	4 124	215	3 909	451	530	2 927	301	870	210
	Dec	5 806	4 734	4 448	377	4 071	213	3 858	453	543	2 862	286	868	205
15	Jan	5 892	4 836	4 526	371	4 155	228	3 927	453	535	2 939	310	843	213
	Feb	5 892	4 833	4 512	374	4 139	229	3 910	446	525	2 938	321	839	220
	Mar	5 818	4 773	4 452	382	4 070	225	3 845	439	516	2 889	321	821	225
	Apr	5 661	4 648	4 333	382	3 951	210	3 741	428	497	2 816	315	788	225
	May	5 506	4 523	4 215	378	3 837	195	3 642	415	479	2 748	308	769	214
	Jun	5 510	4 454	4 120	364	3 757	202	3 554	401	468	2 686	334	842	213
	Jul	5 478	4 373	4 046	358	3 688	200	3 488	389	457	2 641	326	896	209
	Aug	5 482	4 385	4 068	352	3 715	194	3 521	395	462	2 664	317	898	199
	Sep	5 452	4 401	4 094	362	3 732	182	3 551	391	452	2 708	307	853	198
	Oct	5 503	4 481	4 176	362	3 814	203	3 611	394	448	2 769	304	821	201
	Nov	5 506	4 446	4 149	359	3 790	196	3 594	389	438	2 767	297	856	204

a. On 3 May 2005, the new SISPE management model came into operation. This has involved a change in the way registered unemployment is obtained (basically, those groups that should be excluded from outstanding demand are calculated in another way owing to an improvement in the data cross-checking processes). The inclusion of the new registered unemployment data entails a break in the series in January 1996.

b. Homogeneous time series published by the SEPE begin in January 1996.

c. Homogeneous time series published by the SEPE begin in February 2001.

d. To December 2008, NACE 1993; from January 2009, NACE 2009.

**24. EMPLOYMENT AND WAGES**  
**C) Registered labour market statistics**

**24.16 Vacancies and job-seekers, and placements (a)**

Servicio Público de Empleo Estatal (SEPE)

Thousands

	Vacancies (b)				Job-seekers (c)		Placements		
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered (d)	Vacancy previously registered (d)
		Total	Filled	Other					
1	2=3+4	3	4	5	6	7=8+9	8	9	
11	512	463	399	64	8 801	8 878	14 561	14 162	399
12	339	317	271	47	8 943	8 973	14 022	13 751	271
13	403	358	316	41	8 755	9 292	15 087	14 771	316
14	469	425	377	48	8 930	9 590	17 079	16 702	377
14	J-N	428	376	332	44	8 262	8 812	15 636	332
15	J-N	549	514	389	125	8 358	8 937	17 170	389
14	Nov	57	51	48	4	725	760	1 397	48
	Dec	42	48	45	4	669	778	1 442	45
15	Jan	44	42	38	4	846	781	1 321	38
	Feb	47	44	41	3	677	694	1 237	41
	Mar	56	52	43	8	726	812	1 457	43
	Apr	48	49	46	3	672	845	1 467	46
	May	45	43	39	4	672	846	1 609	39
	Jun	43	38	35	3	825	848	1 727	35
	Jul	53	36	32	4	793	869	1 784	32
	Aug	88	26	22	3	629	663	1 277	22
	Sep	40	111	27	84	877	932	1 885	27
	Oct	43	34	31	4	884	863	1 806	31
	Nov	41	39	36	3	757	783	1 599	36

a. On 3 May 2005, the new SISPE management model came into operation. This has involved changes and breaks in the series in this table.

b. There was a break in new vacancies and in de-registered vacancies in 1994 (Royal Decree Law 18/1993). Since May 2005, these items relate to jobs offered by employers. The outstanding vacancies cannot be determined. The number of jobs de-registered may exceed the number initially offered.

c. There is a break in May 2005. Only the movements actually registered are compiled. Simultaneous registration and de-registration does not take place for each new contract.

d. The entry into operation of the new SISPE management model entailed a change in the classification of placements. The new classification is not homogeneous with the previous one, and this brought about a break in the series from May 2005. Previously placements were classified as "Without intermediation on SEPE" (up to 1993) and "With intermediation of SEPE" (since 1994).

24. EMPLOYMENT AND WAGES  
C) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total	By type of contract											By working hours		
			Permanent				Fixed-term							Full-time	Part-time	
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training	Disabled and special retirement (b)			Other
(a)	3	4	5	6 (a)	7	8	9	10	11	12	13	14	15 (c)			
10	A	1 201	102	48	13	41	1 099	469	479	131	4	5	5	6	848	354
11	A	1 203	93	45	9	38	1 110	467	491	132	4	5	5	6	832	371
12	A	1 187	119	86	1	33	1 067	459	471	117	3	5	6	5	771	415
13	A	1 233	95	61	-	33	1 138	494	507	112	4	9	4	8	795	437
14	A	1 394	113	78	-	35	1 281	557	574	121	5	12	5	8	900	494
14 J-N	A	1 395	114	79	-	35	1 281	557	572	121	5	12	5	8	898	496
15 J-N	A	1 544	127	87	-	40	1 416	611	638	132	7	15	5	9	991	553
14 Oct		1 702	149	104	-	45	1 553	731	647	140	8	13	6	9	1 052	651
14 Nov		1 385	118	81	-	36	1 268	590	531	118	5	12	5	7	909	476
14 Dec		1 384	100	67	-	33	1 284	549	588	119	5	12	4	7	921	463
15 Jan		1 368	120	82	-	38	1 248	543	542	131	6	13	5	7	928	440
15 Feb		1 227	120	82	-	38	1 107	489	476	113	6	11	5	7	806	421
15 Mar		1 442	144	101	-	43	1 297	571	574	119	6	14	6	9	928	514
15 Apr		1 440	123	85	-	38	1 317	569	602	114	5	14	5	8	927	513
15 May		1 573	125	86	-	39	1 449	620	675	119	6	14	5	10	1 014	559
15 Jun		1 726	127	86	-	41	1 599	658	764	134	9	18	5	11	1 089	637
15 Jul		1 796	124	81	-	42	1 672	665	794	168	10	18	5	10	1 116	679
15 Aug		1 248	80	53	-	28	1 168	468	546	127	4	10	4	9	808	440
15 Sep		1 796	153	109	-	44	1 643	759	692	146	10	15	7	13	1 135	661
15 Oct		1 761	152	106	-	46	1 609	720	705	144	9	17	6	9	1 088	673
15 Nov		1 605	133	90	-	43	1 472	655	649	132	7	16	5	8	1 057	548

a. Before January 2002 the total does not coincide with the sum of the components shown here as it also includes part-time contracts, which from January 2002 are no longer a type of contract.

b. From January 2002, stand-in and partial retirement contracts are included in addition to contracts to replace workers retiring at 64.

c. Until December 1998 corresponds to the part-time contract type. From January 1999 corresponds to part-time working hours.

24. EMPLOYMENT AND WAGES  
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Instituto de Empleo, Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Unemployment benefit system. Gross coverage ratio	
			Total	Total unemployment			Part-time unemployment	Total	Unemployment assistance benefit	Casual agric. workers receiving benefits				
				Total	Of which	Lump-sum				Total	Number of days worked in the month			
											Up to seven			More than seven
1	2	3	4	5	6	7	8	9	10	11	12			
09	A	2 681	1 625	1 622	102	2	961	802	159	133	26	96	75.44	
10	A	3 043	1 472	1 469	94	3	1 445	1 291	154	130	24	126	78.43	
11	A	2 846	1 328	1 320	87	8	1 331	1 184	147	124	23	186	70.70	
12	A	2 942	1 382	1 364	82	17	1 327	1 187	140	120	20	234	65.85	
13	A	2 865	1 311	1 289	85	22	1 314	1 181	133	115	19	240	62.26	
14	A	2 543	1 060	1 045	90	15	1 221	1 093	128	109	19	262	58.83	
14 J-O	A	2 564	1 076	1 061	91	15	1 227	1 099	128	110	18	260	59.05	
15 J-O	A	2 204	843	834	...	8	1 108	986	122	...	...	252	55.89	
14 Sep		2 391	962	949	90	13	1 168	1 036	132	116	16	261	57.07	
14 Oct		2 446	973	960	91	13	1 206	1 075	132	113	19	267	57.31	
14 Nov		2 462	982	970	90	12	1 208	1 078	130	113	18	272	57.88	
14 Dec		2 417	976	965	88	11	1 176	1 050	126	101	25	265	57.61	
15 Jan		2 417	969	959	88	10	1 190	1 067	123	105	19	257	56.49	
15 Feb		2 364	919	910	88	9	1 184	1 065	120	...	...	261	55.72	
15 Mar		2 284	853	844	88	9	1 167	1 048	119	...	...	264	55.35	
15 Apr		2 189	804	795	88	9	1 124	1 005	119	...	...	261	54.87	
15 May		2 105	757	749	87	9	1 090	970	119	...	...	258	54.46	
15 Jun		2 107	783	775	86	8	1 070	949	121	...	...	254	55.72	
15 Jul		2 172	873	865	86	8	1 051	927	124	...	...	248	58.46	
15 Aug		2 215	914	907	86	7	1 058	931	126	...	...	243	58.93	
15 Sep		2 071	771	764	...	7	1 060	934	127	...	...	239	54.49	
15 Oct		2 114	785	777	...	7	1 090	964	126	...	...	240	54.36	

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Trabajo e Inmigración (MTIN)

Thousands

		Registrations: total regimes		De-registrations total regimes	Net registrations	Total registered workers by regime												
		Of which:	First-time			Total	General and special coal mining regime								Special Agricultural	Special Maritime	Special Domestic workers	Special self-employed
							General (a)	Of which:		Special coal mining	Of which, by branch of activity (b)							
								Special Agricultural System (a)	Special Domestic System (a)		Agriculture	Industry	Construction	Services				
1	2	3	4=1-3	5=6+7+8+9	6	7	8	9	10	11	12	13	14	15	16	17		
11	A	1 508	39	1 597	-89	17 326	13 053	...	...	6	55	1 980	946	9 913	820	63	295	3 089
12	A	1 711	29	1 654	57	16 739	13 531	812	254	5	51	1 867	746	9 655	...	62	96	3 046
13	A	1 635	34	1 630	5	16 228	13 134	748	422	4	50	1 784	634	9 481	...	61	...	3 028
14	A	1 820	45	1 775	45	16 492	13 330	749	427	4	54	1 786	622	9 682	...	61	...	3 097
14	J-N	A	1 819	46	1 744	75	16 477	13 317	747	4	54	1 787	624	9 668	...	62	...	3 094
15	J-N	A	...	...	...	17 002	13 782	748	429	4	57	1 829	664	10 047	...	61	...	3 155
14	Nov	1 744	41	1 605	139	16 731	13 543	774	429	4	52	1 808	647	9 822	...	61	...	3 123
	Dec	1 836	38	2 116	-280	16 652	13 464	773	429	4	50	1 771	597	9 835	...	57	...	3 127
15	Jan	1 782	30	1 633	149	16 590	13 418	742	427	4	51	1 792	635	9 761	...	57	...	3 111
	Feb	1 534	33	1 406	128	16 705	13 524	743	429	4	53	1 800	651	9 838	...	59	...	3 119
	Mar	1 839	42	1 662	177	16 826	13 627	753	430	4	54	1 801	651	9 930	...	60	...	3 135
	Apr	1 876	42	1 701	175	16 981	13 760	770	431	4	55	1 811	664	10 020	...	61	...	3 156
	May	2 135	56	2 088	48	17 248	14 008	789	433	4	59	1 831	677	10 210	...	62	...	3 175
	Jun	2 230	83	2 394	-164	17 075	13 827	733	431	4	60	1 844	676	10 074	...	63	...	3 182
	Jul	2 183	96	2 031	151	17 128	13 887	708	427	4	61	1 849	671	10 163	...	65	...	3 172
	Aug	1 675	47	1 951	-276	16 983	13 754	708	424	4	60	1 834	658	10 061	...	64	...	3 161
	Sep	2 555	58	2 361	195	17 073	13 843	755	424	4	63	1 844	667	10 081	...	63	...	3 164
	Oct	2 261	53	2 148	112	17 209	13 976	747	428	4	57	1 851	672	10 212	...	61	...	3 169
	Nov	...	...	...	...	17 209	13 979	784	429	4	56	1 858	682	10 163	...	59	...	3 167

a. As from 1 January 2012, in accordance with the provisions of Law 28/2011 and Royal Decree 1620/2011, the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employee System, respectively. Regarding the latter issue, a six-month transitional period applies, running from 1 January to 30 June 2012.

b. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.20 Current pensions

Ministerio de Empleo y Seguridad Social

Thousands of pensions (first day of the month)

		Total	New	Terminated	By type of pension							By Social Security regime							Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISIM (c)	Retirement and invalidity Law 26/1990	
					4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
10	A	8 671	45	33	5 141	934	2 290	269	38	5 124	68	642	1 844	183	131	252	427	38	453	
11	A	8 805	44	34	5 246	938	2 309	273	38	5 255	68	637	1 860	181	131	251	422	32	449	
12	A	8 920	46	35	5 330	943	2 323	285	38	6 010	68	...	1 872	178	131	251	412	26	446	
13	A	9 066	46	34	5 451	935	2 336	305	38	6 254	67	...	1 894	72	131	249	399	...	...	
14	A	9 201	45	34	5 559	929	2 348	326	38	6 454	67	...	1 918	...	131	248	383	17	450	
14	J-N	A	9 195	47	36	5 554	929	2 348	325	38	6 448	67	...	1 917	...	131	248	384	17	449
15	J-N	A	9 299	...	...	5 638	931	2 353	339	39	6 562	67	...	1 928	...	130	246	366	...	453
14	Oct	9 240	52	35	5 589	928	2 353	332	39	6 492	67	...	1 924	...	131	248	379	17	451	
	Nov	9 257	44	31	5 602	928	2 355	334	39	6 508	67	...	1 926	...	131	248	377	16	452	
	Dec	9 271	29	17	5 611	930	2 356	336	39	6 520	67	...	1 929	...	131	248	376	16	452	
15	Jan	9 283	57	73	5 622	929	2 357	336	39	6 531	67	...	1 931	...	131	248	376	16	452	
	Feb	9 267	49	46	5 615	927	2 350	337	38	6 525	67	...	1 926	...	130	247	373	16	453	
	Mar	9 270	51	42	5 616	928	2 350	338	39	6 531	67	...	1 925	...	130	247	371	16	453	
	Apr	9 279	47	37	5 621	930	2 351	339	39	6 541	67	...	1 926	...	130	247	369	15	453	
	May	9 279	45	35	5 622	930	2 350	338	39	6 545	67	...	1 926	...	130	246	365	15	453	
	Jun	9 293	45	33	5 632	931	2 352	339	39	6 558	67	...	1 927	...	130	246	365	15	452	
	Jul	9 308	39	39	5 642	933	2 354	340	39	6 572	67	...	1 929	...	130	246	365	15	452	
	Aug	9 308	47	33	5 645	933	2 351	340	39	6 575	66	...	1 928	...	130	246	363	15	452	
	Sep	9 322	46	34	5 655	934	2 353	340	39	6 588	67	...	1 930	...	130	246	362	14	452	
	Oct	9 335	47	33	5 667	934	2 356	340	39	6 601	66	...	1 932	...	130	246	361	14	453	
	Nov	9 349	...	...	5 678	935	2 358	349	39	6 614	66	...	1 934	...	130	245	360	...	454	

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

24.21 Average current pensions

D) Social Security System: registered workers and pensions paid

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total	New	Terminated	By type of pension					By Social Security regime							Memorandum item: non contributory pensions		
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
					4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
		=9a16 1=4a8	2	3															
10	A	779	948	731	884	850	572	350	459	927	1 356	519	547	476	845	887	359	150	340
11	A	805	969	752	915	869	586	359	472	955	1 396	529	565	485	868	912	366	150	348
12	A	830	1 011	793	946	887	602	367	486	935	1 435	...	583	495	889	934	375	150	358
13	A	856	1 042	827	979	908	618	371	501	956	1 474	...	603	210	912	956	382	150	361
14	A	871	1 042	834	1 000	916	624	369	508	966	1 503	...	611	...	922	968	382	150	366
14 J-N	A	870	1 038	834	999	915	624	370	508	965	1 502	...	611	...	921	968	382	150	366
15 J-N	A	886	...	...	1 020	923	630	370	517	982	1 534	...	620	...	932	980	382	150	367
14 Oct		874	1 053	847	1 005	917	625	369	510	969	1 510	...	613	...	924	971	382	150	366
Nov		876	1 044	830	1 006	918	626	368	510	970	1 512	...	614	...	924	972	382	150	366
Dec		877	1 090	838	1 008	918	626	368	511	971	1 515	...	614	...	925	972	381	150	366
15 Jan		880	1 087	797	1 011	921	628	369	513	975	1 521	...	616	...	928	975	382	150	367
Feb		882	1 023	784	1 014	921	629	369	514	977	1 525	...	618	...	930	976	382	150	367
Mar		883	1 016	801	1 016	922	629	369	515	978	1 528	...	618	...	930	977	382	150	367
Apr		884	1 037	818	1 017	922	630	369	515	979	1 529	...	619	...	931	978	382	150	367
May		886	1 038	811	1 020	923	630	370	516	981	1 534	...	620	...	932	980	382	150	367
Jun		886	1 049	813	1 021	924	631	370	517	982	1 534	...	620	...	932	980	382	150	367
Jul		887	1 068	805	1 022	924	631	371	517	983	1 536	...	621	...	932	981	382	150	367
Aug		889	1 037	814	1 024	924	631	371	518	984	1 538	...	621	...	933	982	382	150	367
Sep		890	1 088	831	1 025	924	632	371	519	985	1 540	...	622	...	934	983	382	150	367
Oct		891	1 054	802	1 027	925	632	371	520	986	1 542	...	622	...	935	984	381	150	367
Nov		892	...	...	1 028	925	632	372	520	988	1 545	...	623	...	936	985	381	150	367

- a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
- b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.
- c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

24.22 Agreements as per month of effectiveness (a)

E) Collective agreements, labour disputes and other labour statistics

Ministerio de Empleo y Seguridad Social

		Number of agreements taking effect			Workers affected (thousands)			Average wage settlement (percentage)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b)					
		Since beginning of the year			During the month	Since beginning of the year			During the month			Since beginning of the year			Total (c)	Year of signature prior to economic effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year	
		Total	Wider than company scope	Company agreements		Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements					
10		...	5 067	1 265	3 802	...	10 794	9 871	923	...	...	2.16	2.18	1.99	2.16	2.35	2.06	1.19	
11		...	4 585	1 163	3 422	...	10 663	9 734	929	...	...	1.98	2.02	1.63	2.29	2.81	1.91	0.63	
12		...	4 376	1 142	3 234	...	10 099	9 173	926	...	...	1.00	0.98	1.18	1.16	1.86	0.87	0.43	
13		...	4 589	1 194	3 395	...	10 265	9 333	933	...	...	0.53	0.53	0.54	0.53	0.74	0.38	-0.05	
14	P	...	3 885	962	2 923	...	8 238	7 504	734	...	...	0.56	0.58	0.39	0.57	0.58	0.59	0.42	
14 Aug	P	13	3 813	953	2 860	13	8 049	7 322	727	0.58	0.60	0.34	0.56	0.58	0.39	0.55	0.54	0.57	...
Sep	P	27	3 840	959	2 881	96	8 146	7 415	730	0.54	0.54	0.58	0.56	0.58	0.39	0.56	0.54	0.62	...
Oct	P	21	3 861	960	2 901	81	8 227	7 495	732	0.59	0.60	0.24	0.56	0.58	0.39	0.57	0.54	0.64	...
Nov	P	12	3 873	962	2 911	9	8 236	7 504	732	0.43	0.42	0.59	0.56	0.58	0.39	0.57	0.54	0.64	...
Dec	P	12	3 885	962	2 923	2	8 238	7 504	734	0.52	...	0.52	0.56	0.58	0.39	0.57	0.54	0.62	...
15 Jan	P	2 013	2 013	543	1 470	5 572	5 572	5 225	347	0.74	0.75	0.48	0.74	0.75	0.48	0.63	0.63	0.51	...
Feb	P	10	2 023	544	1 479	3	5 575	5 227	348	0.83	1.00	0.42	0.74	0.75	0.48	0.67	0.67	0.61	...
Mar	P	14	2 037	546	1 491	2	5 577	5 227	350	-1.06	-6.63	0.26	0.74	0.75	0.48	0.69	0.69	0.39	...
Apr	P	29	2 066	552	1 514	107	5 683	5 330	353	1.08	1.10	0.54	0.75	0.76	0.48	0.71	0.70	0.82	...
May	P	17	2 083	556	1 527	3	5 687	5 332	354	0.50	0.61	0.22	0.75	0.76	0.48	0.73	0.73	0.75	...
Jun	P	20	2 103	560	1 543	30	5 717	5 359	357	1.13	1.11	1.28	0.75	0.76	0.49	0.73	0.73	0.77	...
Jul	P	26	2 129	563	1 566	91	5 807	5 448	359	1.40	1.43	0.16	0.76	0.77	0.48	0.74	0.73	0.75	...
Aug	P	9	2 138	563	1 575	1	5 809	5 448	361	0.01	...	0.01	0.76	0.77	0.48	0.74	0.73	0.77	...
Sep	P	11	2 149	565	1 584	3	5 812	5 450	362	2.22	3.45	0.36	0.76	0.77	0.48	0.75	0.74	0.77	...
Oct	P	7	2 156	566	1 590	40	5 852	5 490	362	0.40	0.40	0.12	0.76	0.77	0.48	0.75	0.74	0.79	...
Nov	P	3	2 159	567	1 592	1	5 853	5 491	362	0.53	0.50	0.64	0.76	0.77	0.48	0.75	0.73	0.80	...

- a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.
- b. The annual data include agreements registered after the end of the year. Consequently, the cumulative monthly data to December do not coincide with the annual data.
- c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

**24. EMPLOYMENT AND WAGES**  
**E) Collective agreements, labour disputes and other labour statistics**

**24.23 Agreements as per month registered and year of effectiveness (a)**

Ministerio de Empleo y Seguridad Social

Cumulative data

	Agreements	Employees affected (thousands)							Average wage settlement (percentage) (b)				Average working hours per annum						
		Total	Memorandum item: EPA wage-earners	By industry				Total	Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry				Total	By industry				
				Agriculture	Other than agriculture					Agriculture	Industry	Construction	Services		Agriculture	Other than agriculture			
					Industry	Construction	Services									Industry	Construction	Services	
1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
<b>10</b>		5 067	10 794	15 592	717	2 696	1 377	6 004	2.16	-0.01	2.20	2.33	1.61	2.21	1 751	1 772	1 753	1 738	1 751
<b>11</b>		4 585	10 663	15 394	635	2 502	1 384	6 142	2.29	1.37	2.16	2.76	2.27	2.12	1 737	1 768	1 751	1 737	1 728
<b>12</b>		4 376	10 099	14 573	780	2 255	741	6 323	1.16	-3.62	1.23	1.26	1.48	1.08	1 738	1 765	1 753	1 736	1 730
<b>13</b>		4 589	10 265	14 069	644	2 335	868	6 419	0.53	2.50	0.61	0.55	0.55	0.51	1 740	1 777	1 753	1 737	1 732
<b>14</b>	P	3 885	8 238	14 286	661	2 078	327	5 172	0.57	-0.19	0.75	0.60	0.22	0.55	1 756	1 775	1 749	1 736	1 758
<b>14 Aug</b>	P	1 135	3 874	14 413	312	1 290	4	2 267	0.55	-0.05	0.70	0.58	1.21	0.51	1 755	1 779	1 756	1 732	1 752
<b>Sep</b>	P	1 319	4 197	14 413	313	1 336	5	2 544	0.56	-0.05	0.70	0.58	1.22	0.54	1 757	1 779	1 755	1 733	1 755
<b>Oct</b>	P	1 432	4 327	14 483	313	1 350	7	2 658	0.57	-0.19	0.70	0.58	0.79	0.55	1 756	1 779	1 755	1 735	1 755
<b>Nov</b>	P	1 576	4 418	14 483	313	1 369	7	2 729	0.57	-0.19	0.70	0.59	0.79	0.55	1 756	1 779	1 754	1 735	1 755
<b>Dec</b>	P	1 728	4 756	14 483	393	1 421	16	2 927	0.57	-0.19	0.68	0.58	0.63	0.54	1 758	1 779	1 755	1 737	1 756
<b>15 Jan</b>	P	343	1 035	14 394	40	371	26	597	0.63	1.44	0.99	0.59	0.50	0.64	1 754	1 781	1 755	1 714	1 754
<b>Feb</b>	P	493	1 632	14 394	241	527	26	839	0.67	1.44	0.80	0.68	0.50	0.64	1 757	1 781	1 753	1 714	1 754
<b>Mar</b>	P	654	2 027	14 394	241	634	26	1 126	0.69	1.44	0.80	0.73	0.50	0.64	1 759	1 781	1 754	1 714	1 759
<b>Apr</b>	P	783	2 413	14 762	270	643	26	1 474	0.71	0.63	0.81	0.73	0.50	0.69	1 756	1 778	1 754	1 714	1 754
<b>May</b>	P	926	2 708	14 762	276	675	176	1 580	0.73	0.63	0.81	0.72	1.31	0.66	1 757	1 779	1 753	1 746	1 757
<b>Jun</b>	P	1 064	2 930	14 762	276	710	250	1 693	0.73	0.63	0.81	0.73	1.10	0.67	1 758	1 779	1 754	1 744	1 759
<b>Jul</b>	P	1 225	4 203	14 949	337	896	322	2 649	0.74	0.52	0.79	0.68	0.99	0.72	1 760	1 781	1 756	1 743	1 761
<b>Aug</b>	P	1 329	4 759	14 949	351	1 241	460	2 707	0.74	0.52	0.80	0.74	0.87	0.71	1 760	1 781	1 758	1 741	1 762
<b>Sep</b>	P	1 673	5 164	14 949	361	1 301	492	3 011	0.75	0.52	0.80	0.74	0.85	0.73	1 758	1 781	1 757	1 741	1 759
<b>Oct</b>	P	1 971	5 584	...	441	1 463	511	3 169	0.75	...	0.83	0.75	0.84	0.73	1 758	1 781	1 756	1 741	1 759
<b>Nov</b>	P	2 159	5 853	...	483	1 511	572	3 287	0.75	...	0.80	0.76	0.82	0.73	1 759	1 781	1 756	1 740	1 760

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

**24. EMPLOYMENT AND WAGES**  
**E) Collective agreements, labour disputes and other labour statistics**

**24.24 Labour disputes and workforce reductions**

Ministerio de Empleo y Seguridad Social

	Labour disputes (a)(b)			Number of workers affected by workforce reductions										
	Number of strikes	Participants (thousands)	Days lost (thousands)	Total	collectives redundancies (c)					Suspension of contract and reduction of working hours (c)				
					Total	Agriculture	Industry	Construction	Services	Total	Agriculture	Industry	Construction	Services
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	1 001	653	1 291	549 282	63 476	358	36 497	6 531	20 090	485 806	7 018	393 202	13 692	71 894
<b>10</b>	984	341	671	302 746	52 534	855	24 841	6 775	20 063	250 212	5 097	175 070	19 089	50 956
<b>11</b>	777	222	485	343 629	67 981	736	21 658	9 520	36 067	275 648	4 869	172 059	28 826	69 894
<b>12</b>	878	324	1 290	483 313	82 876	407	26 861	11 473	44 135	400 437	3 745	226 152	38 969	131 571
<b>13</b>	994	448	1 098	379 972	70 351	535	21 258	7 804	40 754	309 621	2 147	167 882	27 263	112 329
<b>14</b>	777	217	621	159 566	35 875	407	9 916	3 131	22 421	123 691	1 655	67 276	11 661	43 099
<b>14 J-O</b>	578	...	484	131 860	30 452	246	8 632	2 860	18 714	101 408	1 153	53 671	10 141	36 443
<b>15 J-O</b>	P	...	...	81 856	20 049	277	5 184	1 368	13 219	61 807	888	36 216	5 119	19 584
<b>14 Aug</b>	40	19	23	5 019	2 436	84	483	453	1 416	2 583	57	1 239	256	1 031
<b>Sep</b>	59	23	36	6 114	922	-	292	97	533	5 192	100	2 742	334	2 016
<b>Oct</b>	88	15	35	12 980	2 821	6	749	144	1 922	10 159	79	6 924	490	2 666
<b>Nov</b>	84	48	57	9 601	2 103	79	642	36	1 346	7 498	219	4 414	621	2 244
<b>Dec</b>	105	29	79	18 105	3 320	82	642	235	2 361	14 785	283	9 191	899	4 412
<b>15 Jan</b>	P	75	18	59	9 115	2 329	168	750	247	1 164	6 786	201	3 787	678
<b>Feb</b>	P	90	12	32	9 559	1 114	4	348	48	714	8 445	161	3 524	963
<b>Mar</b>	P	99	13	26	8 930	2 121	2	761	265	1 093	6 809	142	3 486	884
<b>Apr</b>	P	83	25	31	6 118	2 019	43	794	84	1 098	4 099	75	1 874	366
<b>May</b>	P	87	37	82	8 576	2 331	-	340	309	1 682	6 245	25	3 576	587
<b>Jun</b>	P	85	14	34	13 995	1 893	-	189	74	1 630	12 102	72	9 911	390
<b>Jul</b>	P	78	15	32	9 013	3 161	19	1 222	160	1 760	5 852	103	3 542	509
<b>Aug</b>	P	27	3	11	3 433	1 553	10	126	94	1 323	1 880	13	505	134
<b>Sep</b>	P	...	...	...	5 078	600	20	131	19	430	4 478	59	3 129	291
<b>Oct</b>	P	...	...	...	8 039	2 928	11	523	68	2 325	5 111	37	2 882	317

a. Not including data on the strike on 8 June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22 May 2012 in the State and private education sector and the general strikes on 29 September 2010 and 29 March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.

The attendant methodology is available at [http://www.empleo.gob.es/estadisticas/hue/notas\\_metodologicas.pdf](http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf)

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES  
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay	Euro per day	Euro per month			
	Total	Basic pay	Total	Non-wage income	Compul-sory con-tributions	Soc. Sec. subsidies and allowan-ces									
													1	2	3
09	A	2 517	1 858	1 611	659	113	565	20	19.02	15.61	14.04	12.18	9 751	20.80	624.00
10	A	2 527	1 875	1 615	652	104	567	20	19.14	15.87	14.20	12.24	9 767	21.11	633.30
11	A	2 557	1 895	1 631	662	110	573	21	19.56	15.69	14.50	12.48	10 955	21.38	641.40
12	A	2 540	1 884	1 639	657	102	572	17	19.55	15.83	14.49	12.62	9 580	21.38	641.40
13	A	2 544	1 884	1 634	660	96	575	11	19.64	16.39	14.54	12.62	11 391	21.51	645.30
14	A	2 536	1 882	1 634	654	81	584	11	19.66	16.31	14.59	12.67	9 950	21.51	645.30
14	Q1-Q1 A	2 474	1 806	1 633	669	95	582	8	18.34	17.73	13.39	12.11	12 917	21.51	645.30
15	Q1-Q1 A	2 487	1 832	1 639	656	79	589	12	18.56	16.22	13.67	12.23	9 652	21.62	648.60
12	Q2	2 592	1 940	1 636	652	102	571	21	19.47	15.82	14.57	12.29	9 151	21.38	641.40
	Q3	2 455	1 806	1 644	650	92	572	14	20.20	15.52	14.85	13.53	7 778	21.38	641.40
	Q4	2 599	1 947	1 633	652	97	569	14	20.22	16.04	15.14	12.70	10 105	21.38	641.40
13	Q1	2 480	1 809	1 633	671	106	574	10	18.68	16.79	13.63	12.30	10 966	21.51	645.30
	Q2	2 583	1 929	1 632	655	91	574	11	19.00	16.56	14.19	12.01	10 648	21.51	645.30
	Q3	2 461	1 801	1 641	659	93	576	9	20.30	16.16	14.86	13.54	11 939	21.51	645.30
	Q4	2 652	1 996	1 628	657	95	574	13	20.58	16.05	15.48	12.63	12 011	21.51	645.30
14	Q1	2 474	1 806	1 633	669	95	582	8	18.34	17.73	13.39	12.11	12 917	21.51	645.30
	Q2	2 581	1 930	1 632	651	78	583	10	19.67	16.47	14.71	12.44	9 217	21.51	645.30
	Q3	2 450	1 800	1 641	650	74	586	10	20.28	15.40	14.90	13.58	8 425	21.51	645.30
	Q4	2 639	1 992	1 629	647	78	585	15	20.34	15.64	15.35	12.55	9 238	21.51	645.30
15	Q1	2 487	1 832	1 639	656	79	589	12	18.56	16.22	13.67	12.23	9 652	21.62	648.60

24. EMPLOYMENT AND WAGES  
F) Quarterly labour costs survey

24.26 Monthly labour costs per worker.  
By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Medio Ambiente y Medio Rural y Marino

Euro

		Labour costs				Wage costs								Memorandum item: agri-cultural wage costs index 1985=100
		Total	Indus-try	Con-struction	Servi-ces	Total		Industry		Construction		Services		
						Of which		Of which		Of which		Of which		
						Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
1	2	3	4	5	6	7	8	9	10	11	12	13		
09	A	2 517	2 786	2 576	2 449	1 858	1 611	2 030	1 731	1 791	1 578	1 830	1 589	354.6
10	A	2 527	2 849	2 579	2 453	1 875	1 615	2 089	1 771	1 805	1 565	1 839	1 589	365.0
11	A	2 557	2 898	2 650	2 478	1 895	1 631	2 147	1 808	1 850	1 587	1 848	1 599	372.0
12	A	2 540	2 953	2 689	2 446	1 884	1 639	2 172	1 832	1 873	1 607	1 827	1 603	372.5
13	A	2 544	3 006	2 702	2 443	1 884	1 634	2 214	1 860	1 883	1 613	1 820	1 591	374.3
14	A	2 536	3 045	2 696	2 429	1 882	1 634	2 248	1 893	1 895	1 628	1 812	1 585	374.8
14	Q1-Q1 A	2 474	2 935	2 573	2 380	1 806	1 633	2 128	1 888	1 732	1 623	1 749	1 585	379.8
15	Q1-Q1 A	2 487	2 927	2 544	2 401	1 832	1 639	2 141	1 892	1 749	1 634	1 779	1 591	...
12	Q2	2 592	2 987	2 791	2 497	1 940	1 636	2 212	1 831	1 975	1 608	1 883	1 600	371.6
	Q3	2 455	2 847	2 544	2 371	1 806	1 644	2 082	1 835	1 749	1 605	1 756	1 610	370.2
	Q4	2 599	3 115	2 836	2 477	1 947	1 633	2 325	1 833	2 026	1 600	1 866	1 597	374.0
13	Q1	2 480	2 907	2 563	2 391	1 809	1 633	2 099	1 853	1 733	1 620	1 759	1 592	377.4
	Q2	2 583	3 041	2 840	2 476	1 929	1 632	2 252	1 855	2 005	1 629	1 861	1 590	372.4
	Q3	2 461	2 918	2 549	2 366	1 801	1 641	2 126	1 871	1 757	1 606	1 742	1 599	373.9
	Q4	2 652	3 158	2 856	2 541	1 996	1 628	2 379	1 864	2 037	1 596	1 919	1 585	373.5
14	Q1	2 474	2 935	2 573	2 380	1 806	1 633	2 128	1 888	1 732	1 623	1 749	1 585	379.8
	Q2	2 581	3 095	2 803	2 469	1 930	1 632	2 300	1 891	2 014	1 637	1 854	1 583	371.1
	Q3	2 450	2 947	2 560	2 349	1 800	1 641	2 162	1 899	1 778	1 629	1 734	1 593	372.9
	Q4	2 639	3 203	2 849	2 518	1 992	1 629	2 401	1 894	2 058	1 625	1 910	1 579	375.4
15	Q1	2 487	2 927	2 544	2 401	1 832	1 639	2 141	1 892	1 749	1 634	1 779	1 591	...



**24. EMPLOYMENT AND WAGES**  
F) Quarterly labour costs survey

**24.27 Wage costs per hour worked.**  
By branch of activity (NACE 2009)

Instituto Nacional de Estadística

Euro

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
<b>09</b>	A	14.04	14.44	10.07	14.95	15.11	10.85	12.39	12.41	11.98	14.10	14.64	9.93
<b>10</b>	A	14.20	14.68	10.04	15.15	15.33	11.21	12.47	12.51	11.07	14.22	14.85	9.92
<b>11</b>	A	14.50	15.05	10.19	15.56	15.78	11.21	12.89	12.96	11.08	14.45	15.14	10.09
<b>12</b>	A	14.49	15.09	10.15	15.85	16.07	11.46	13.18	13.28	11.01	14.33	15.05	10.03
<b>13</b>	A	14.54	15.19	10.22	16.08	16.33	11.37	13.19	13.28	11.28	14.33	15.11	10.12
<b>14</b>	A	14.59	15.29	10.21	16.19	16.48	10.88	13.24	13.35	10.84	14.36	15.18	10.16
<b>14</b>	Q1-Q1 A	13.39	13.96	9.61	14.49	14.70	10.24	11.67	11.75	9.72	13.28	13.97	9.57
<b>15</b>	Q1-Q1 A	13.67	14.29	9.67	14.64	14.88	10.18	11.70	11.77	10.16	13.61	14.37	9.62
<b>12</b>	Q2	14.57	15.18	10.15	15.59	15.80	11.23	13.59	13.71	10.97	14.45	15.19	10.05
	Q3	14.85	15.50	10.28	16.67	16.94	11.64	12.96	13.05	11.14	14.66	15.42	10.16
	Q4	15.14	15.75	10.84	17.07	17.30	12.61	14.62	14.74	12.19	14.78	15.48	10.68
<b>13</b>	Q1	13.63	14.17	9.78	14.72	14.92	10.76	12.00	12.06	10.45	13.53	14.19	9.69
	Q2	14.19	14.81	10.02	15.44	15.69	10.73	13.40	13.49	11.38	13.99	14.73	9.94
	Q3	14.86	15.58	10.26	16.90	17.19	11.66	12.88	12.97	11.01	14.61	15.46	10.15
	Q4	15.48	16.20	10.81	17.24	17.50	12.33	14.49	14.60	12.29	15.20	16.04	10.68
<b>14</b>	Q1	13.39	13.96	9.61	14.49	14.70	10.24	11.67	11.75	9.72	13.28	13.97	9.57
	Q2	14.71	15.43	10.23	16.15	16.43	10.85	13.92	14.04	11.26	14.47	15.31	10.17
	Q3	14.90	15.67	10.33	16.95	17.27	11.24	12.98	13.10	10.57	14.64	15.53	10.26
	Q4	15.35	16.11	10.68	17.15	17.51	11.19	14.40	14.52	11.81	15.05	15.92	10.62
<b>15</b>	Q1	13.67	14.29	9.67	14.64	14.88	10.18	11.70	11.77	10.16	13.61	14.37	9.62

**24. EMPLOYMENT AND WAGES**  
F) Quarterly labour costs survey

**24.28 Actual hours worked per employee per month,**  
by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística

Hours effective

		Total branches of activity				Industry			Construction			Services				
		Of which		Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time		
		Total	Overtime												1	2
<b>09</b>	A	133	0.62	144	74	136	141	70	145	149	73	130	144	75		
<b>10</b>	A	132	0.64	145	76	138	144	73	145	149	75	129	144	76		
<b>11</b>	A	131	0.62	144	76	138	144	77	144	149	75	128	144	76		
<b>12</b>	A	130	0.53	144	76	138	143	76	142	148	75	128	144	76		
<b>13</b>	A	130	0.51	145	77	138	144	78	143	149	75	127	145	77		
<b>14</b>	A	129	0.56	145	77	139	145	80	143	150	73	126	144	77		
<b>14</b>	Q1-Q1 A	135	0.50	152	77	147	154	80	148	155	72	132	152	77		
<b>15</b>	Q1-Q1 A	134	0.52	151	78	146	153	81	150	156	78	131	150	77		
<b>12</b>	Q2	133	0.51	148	77	142	148	77	145	151	77	130	147	77		
	Q3	122	0.55	133	75	125	130	73	135	141	71	120	133	75		
	Q4	129	0.55	143	74	136	142	75	139	145	73	126	143	74		
<b>13</b>	Q1	133	0.49	149	76	143	149	78	144	150	76	130	149	76		
	Q2	136	0.48	152	80	146	152	82	150	156	78	133	152	79		
	Q3	121	0.54	134	76	126	131	74	136	142	73	119	133	77		
	Q4	129	0.54	145	76	138	144	78	141	147	72	126	144	76		
<b>14</b>	Q1	135	0.50	152	77	147	154	80	148	155	72	132	152	77		
	Q2	131	0.51	148	78	142	149	81	145	151	72	128	147	78		
	Q3	121	0.62	134	76	128	133	76	137	143	73	119	133	77		
	Q4	130	0.62	146	77	140	146	84	143	149	74	127	146	77		
<b>15</b>	Q1	134	0.52	151	78	146	153	81	150	156	78	131	150	77		



## CHAPTER 25 PRICES

## 25. PRICES

## A) Consumer price index

## 25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística

2011=100

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing	Furnishings	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	A	102.5	102.3	105.9	100.3	105.1	100.9	103.6	104.8	96.6	100.7	104.8	100.9	102.3
13	A	103.9	105.2	112.4	100.3	106.0	101.8	110.7	105.2	92.5	101.4	113.3	101.4	104.4
14	A	103.7	104.8	114.0	100.4	107.4	101.3	110.8	104.2	86.9	100.0	115.3	101.9	105.5
12		104.3	104.2	107.6	109.2	106.9	102.2	110.8	103.9	96.4	102.1	112.7	100.8	104.0
13		104.6	105.4	113.7	109.2	106.9	102.0	110.8	104.9	90.1	100.9	114.9	101.0	104.4
14		103.5	105.1	114.1	109.4	106.7	101.4	110.6	99.1	85.0	99.7	116.3	101.6	105.7
14	Aug	103.5	104.5	114.2	91.2	107.1	100.8	110.9	105.5	86.3	102.7	114.9	103.6	105.5
	Sep	103.7	104.6	114.2	95.8	108.7	101.0	110.6	105.2	86.3	99.8	115.3	102.5	105.5
	Oct	104.2	105.2	114.3	106.3	108.3	101.2	110.8	103.8	85.0	98.9	116.2	102.0	105.6
	Nov	104.1	105.1	114.3	111.7	106.9	101.4	110.7	102.6	85.0	98.1	116.3	101.5	105.6
	Dec	103.5	105.1	114.1	109.4	106.7	101.4	110.6	99.1	85.0	99.7	116.3	101.6	105.7
15	Jan	101.8	105.3	114.7	92.8	107.0	100.7	110.7	96.4	84.6	98.1	116.3	101.3	106.5
	Feb	102.0	105.6	115.4	91.2	105.6	100.7	110.9	98.6	84.6	98.6	116.3	101.5	106.8
	Mar	102.7	105.1	115.6	95.2	105.5	100.8	111.0	100.7	84.6	99.4	116.3	101.9	106.8
	Apr	103.6	105.0	115.5	105.2	105.6	101.1	110.9	101.3	84.5	99.9	116.3	102.5	106.9
	May	104.1	105.6	115.6	107.9	105.1	101.3	110.9	102.7	85.8	99.0	116.3	102.7	107.0
	Jun	104.4	106.1	115.6	106.6	106.1	101.4	110.9	102.7	85.8	99.7	116.3	103.1	107.4
	Jul	103.4	105.7	115.6	92.9	106.5	100.7	111.0	102.1	85.8	101.6	116.3	103.7	107.3
	Aug	103.1	106.4	115.6	91.7	105.1	100.7	110.9	99.8	85.8	102.3	116.3	104.6	107.3
	Sep	102.8	106.5	115.7	96.2	103.8	100.9	111.0	98.4	85.8	99.9	116.6	103.4	107.3
	Oct	103.4	107.1	115.7	106.9	103.4	101.2	111.1	97.9	85.5	99.0	116.9	103.1	107.4
	Nov	103.8	106.9	115.7	112.3	104.1	101.4	111.1	97.9	85.4	98.8	116.9	102.5	107.4

## 25. PRICES

## A) Consumer price index

## 25.2 Total index and sub-indices

Instituto Nacional de Estadística

2011=100

		Total index	Food, beverages and tobacco			Non-food				Other sub-indices				Relative price of energy 14=7/10	
			Total	Unprocessed food	Processed food	Total excluding foods	Industrial goods			Services	Non-energy	Services and non-energy processed goods	Non-food excluding energy		Durable goods
							Total	Energy	Other						
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
12	A	102.5	102.8	102.3	103.1	102.4	103.2	108.9	100.8	101.5	101.6	101.6	101.3	99.7	108.9
13	A	103.9	106.1	105.9	106.2	103.3	103.6	108.9	101.4	103.0	103.3	103.0	102.3	98.0	108.9
14	A	103.7	106.0	104.6	106.6	103.1	103.1	108.0	101.0	103.1	103.2	103.1	102.3	96.6	108.0
12		104.3	104.6	104.7	104.6	104.2	105.7	109.1	104.3	102.7	103.7	103.6	103.4	99.1	109.1
13		104.6	106.5	105.4	107.0	104.0	105.4	109.3	103.8	102.7	104.0	103.8	103.2	97.5	109.3
14		103.5	106.3	105.0	106.8	102.7	102.4	100.0	103.5	103.0	103.9	103.9	103.2	96.7	100.0
14	Aug	103.5	105.8	104.6	106.3	102.9	101.5	108.7	98.4	104.2	102.8	102.7	101.9	96.3	108.7
	Sep	103.7	105.9	104.5	106.5	103.1	102.8	110.2	99.6	103.3	102.8	102.7	101.9	96.5	110.2
	Oct	104.2	106.4	105.7	106.6	103.6	104.2	108.2	102.6	102.9	103.6	103.5	102.8	96.6	108.2
	Nov	104.1	106.3	105.3	106.8	103.5	104.3	105.1	104.1	102.6	104.0	103.9	103.2	96.6	105.1
	Dec	103.5	106.3	105.0	106.8	102.7	102.4	100.0	103.5	103.0	103.9	103.9	103.2	96.7	100.0
15	Jan	101.8	106.6	105.5	107.0	100.5	98.1	96.7	98.8	102.8	102.5	102.3	101.2	96.3	96.7
	Feb	102.0	106.9	106.3	107.2	100.7	98.3	98.1	98.4	103.0	102.5	102.2	101.2	96.4	98.1
	Mar	102.7	106.5	104.7	107.3	101.7	100.0	100.8	99.5	103.3	102.9	102.8	101.8	96.5	100.8
	Apr	103.6	106.4	104.2	107.4	102.9	102.1	101.3	102.4	103.6	103.9	103.9	103.1	96.8	101.3
	May	104.1	106.9	105.6	107.4	103.4	103.0	102.4	103.3	103.6	104.3	104.2	103.5	97.1	102.4
	Jun	104.4	107.4	106.9	107.5	103.6	103.1	103.1	103.1	104.0	104.5	104.3	103.7	97.3	103.1
	Jul	103.4	107.0	105.6	107.6	102.5	100.2	102.5	99.0	104.6	103.5	103.4	102.4	96.9	102.5
	Aug	103.1	107.7	107.4	107.7	101.8	98.5	98.1	98.7	105.0	103.8	103.5	102.5	96.9	98.1
	Sep	102.8	107.7	107.2	108.0	101.4	98.5	95.2	100.1	104.2	103.8	103.5	102.6	97.1	95.2
	Oct	103.4	108.3	108.6	108.1	102.1	100.3	94.0	103.2	103.9	104.7	104.4	103.6	97.6	94.0
	Nov	103.8	108.1	107.7	108.2	102.6	101.5	94.6	104.8	103.7	105.1	104.9	104.1	97.7	94.6

## 25. PRICES

## 25.3 Summary table

## B) Producer price index

Instituto Nacional de Estadística

2010 = 100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity and gas supply	Water supply	Energy	Capital goods	Intermediate goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
1	2	3	4	5	6	7	8	9	10	11		
09	A	96.4	99.6	96.1	98.0	97.3	90.8	99.6	96.3	99.6	99.5	99.7
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	106.9	101.5	106.5	110.2	102.7	115.3	101.0	107.2	102.7	101.0	103.0
12	A	111.0	102.4	109.3	120.8	106.7	126.4	101.5	108.7	105.2	101.9	105.7
13	A	111.7	102.8	109.3	124.8	112.3	127.1	101.4	108.2	107.5	102.0	108.3
14	A	110.2	103.0	107.8	122.3	115.4	123.1	101.7	106.6	107.0	102.5	107.7
14 J-N	A	110.4	103.0	108.0	122.4	115.3	123.9	101.7	106.6	107.0	102.5	107.7
15 J-N	A P	108.1	102.4	105.7	120.1	116.5	112.9	102.5	106.0	108.2	102.7	109.0
14 Aug		110.6	103.3	108.3	122.6	115.2	124.5	101.8	106.6	107.4	102.6	108.2
Sep		111.3	102.9	108.3	127.0	115.3	127.1	102.0	106.7	107.3	102.7	108.0
Oct		110.3	102.9	107.6	125.0	115.4	123.7	101.9	106.6	107.1	102.8	107.7
Nov		109.1	103.0	106.9	119.9	115.7	118.6	101.8	106.3	107.1	102.7	107.8
Dec		107.9	102.3	105.3	121.1	115.9	113.8	101.9	105.9	107.3	102.7	108.0
15 Jan		107.4	102.7	104.1	124.0	116.3	111.4	102.1	105.6	107.7	102.6	108.4
Feb		107.7	103.1	105.4	118.6	116.2	112.5	102.1	105.4	107.8	102.6	108.5
Mar		108.1	102.6	106.2	117.7	116.6	113.6	102.1	106.0	107.9	102.7	108.7
Apr		108.6	102.6	106.8	117.9	116.6	114.7	102.2	106.6	108.0	102.7	108.8
May		109.0	103.1	107.4	117.2	116.4	115.6	102.5	106.9	108.2	102.7	108.9
Jun		110.0	102.5	107.3	124.1	116.5	119.3	102.6	106.9	108.2	102.6	109.0
Jul		110.1	102.2	106.8	127.4	116.5	119.6	102.6	106.7	108.5	102.7	109.4
Aug		108.2	102.1	105.6	121.5	116.6	112.2	102.7	106.2	108.9	102.9	109.7
Sep	P	107.2	102.2	104.9	118.7	116.5	108.9	102.9	105.6	108.7	102.9	109.5
Oct	P	106.4	101.9	104.3	116.9	116.7	107.1	102.7	105.0	108.3	102.9	109.1
Nov	P	106.3	101.5	104.0	117.5	116.9	107.4	102.8	104.4	108.0	103.0	108.8

## 25. PRICES

## 25.4 Breakdown by industry (NACE 2009)

## B) Producer price index

## Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2010 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
09	A	99.6	94.4	100.8	96.1	99.7	99.4	88.2	99.1	100.0	99.4
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.5	104.7	100.9	106.5	106.3	102.3	104.2	104.7	99.9	102.3
12	A	102.4	110.7	100.8	109.3	110.8	104.9	110.2	105.1	100.0	103.6
13	A	102.8	107.3	102.4	109.3	114.2	108.0	114.7	105.6	98.9	105.3
14	A	103.0	110.5	102.3	107.8	111.6	108.3	117.5	106.0	98.5	106.2
14 J-N	A	103.0	110.6	102.4	108.0	111.7	108.3	117.4	106.1	98.5	106.2
15 J-N	A P	102.4	107.8	102.4	105.7	112.8	109.1	120.2	106.1	99.4	106.6
14 Aug		103.3	113.2	102.2	108.3	112.2	108.2	118.3	105.9	98.8	106.2
Sep		102.9	110.7	102.2	108.3	111.8	108.1	118.3	105.9	99.1	106.4
Oct		102.9	112.8	101.9	107.6	111.1	108.1	118.3	105.9	99.0	106.7
Nov		103.0	111.0	102.2	106.9	111.2	108.1	118.3	105.7	99.0	106.5
Dec		102.3	109.5	101.7	105.3	111.5	108.2	118.3	105.7	99.1	106.6
15 Jan		102.7	107.6	102.8	104.1	112.1	109.4	120.1	105.8	99.0	106.4
Feb		103.1	111.4	102.6	105.4	112.1	109.4	120.1	105.8	99.5	106.4
Mar		102.6	107.8	102.2	106.2	112.3	109.4	120.1	106.0	99.2	106.5
Apr		102.6	109.1	101.9	106.8	112.6	109.6	120.1	105.9	98.7	106.4
May		103.1	108.7	102.6	107.4	112.7	108.9	120.1	106.6	99.4	106.4
Jun		102.5	107.6	102.5	107.3	112.9	108.9	120.1	106.0	99.4	106.5
Jul		102.2	106.4	102.3	106.8	113.5	108.9	120.1	105.7	99.7	106.6
Aug		102.1	107.6	102.3	105.6	114.0	108.9	120.3	106.4	99.6	106.5
Sep	P	102.2	107.9	102.3	104.9	113.5	108.9	120.4	106.2	99.7	106.8
Oct	P	101.9	106.4	102.3	104.3	112.8	108.8	120.4	106.3	99.6	106.8
Nov	P	101.5	105.4	102.2	104.0	112.1	109.0	120.4	106.1	99.8	107.0

25. PRICES  
B) Producer price index

25.5 Breakdown by industry (NACE 2009)  
Manufacturing (continued I)

Instituto Nacional de Estadística

2010 = 100

		Manufacturing									
		1	2	3	4	5	6	7	8	9	10
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
09	A	100.1	95.6	101.4	77.1	93.9	100.2	98.1	101.1	87.6	99.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.9	105.7	101.5	126.8	109.0	98.9	105.1	101.4	113.2	101.7
12	A	103.2	105.5	103.7	140.3	113.1	98.2	107.0	102.0	109.3	102.3
13	A	103.8	104.9	105.8	133.4	113.6	98.4	108.5	102.1	103.7	101.9
14	A	104.3	104.4	105.4	124.3	112.5	99.7	108.3	102.0	101.3	101.4
14 J-N	A	104.3	104.4	105.3	126.8	112.8	99.7	108.3	102.0	101.2	101.4
15 J-N	A P	105.4	105.8	107.3	95.8	110.3	100.4	108.3	102.3	99.9	101.4
14 Aug		104.5	104.0	105.6	128.1	113.3	100.0	108.3	102.0	101.4	101.3
Sep		104.6	104.2	105.2	127.9	112.9	100.0	108.3	102.2	102.6	101.4
Oct		104.6	104.0	106.3	120.7	112.9	99.9	108.4	102.4	103.1	101.4
Nov		105.0	104.1	105.8	114.6	111.7	99.9	108.3	102.3	102.3	101.4
Dec		104.5	104.2	106.5	96.5	110.0	100.0	108.3	102.1	102.1	101.5
15 Jan		104.8	104.5	106.4	84.6	108.1	100.0	107.8	102.5	101.1	101.5
Feb		105.0	104.5	107.5	97.3	107.1	100.4	107.4	102.2	101.6	101.4
Mar		105.1	105.0	107.7	102.0	108.5	100.2	107.6	102.5	103.0	101.7
Apr		105.3	106.0	107.7	104.8	110.5	100.2	107.7	102.4	103.8	101.7
May		105.3	106.1	107.5	108.8	112.2	100.4	108.3	102.5	103.7	101.3
Jun		105.7	106.4	107.0	107.4	113.5	100.2	108.5	102.5	101.8	101.5
Jul		105.5	106.1	106.7	102.5	113.6	100.3	109.0	102.4	100.4	101.4
Aug		105.6	105.9	106.9	91.1	112.4	100.6	109.2	102.2	98.4	101.4
Sep	P	105.5	106.7	107.1	86.7	110.3	100.8	109.1	102.1	97.4	101.5
Oct	P	105.7	106.5	106.9	84.4	109.2	100.6	108.6	101.8	95.4	101.3
Nov	P	105.8	106.7	108.5	84.4	108.4	100.7	108.4	102.0	92.5	100.8

25. PRICES  
B) Producer price index

25.6 Breakdown by industry (NACE 2009)  
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2010 = 100

		Manufacturing							Electricity and gas supply	Water supply
		1	2	3	4	5	6	7	8	9
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
09	A	101.5	98.1	99.6	100.1	98.8	99.7	98.3	98.0	97.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	98.6	103.9	100.8	101.0	100.6	100.9	102.8	110.2	102.7
12	A	96.4	106.3	101.7	101.5	100.9	102.0	104.0	120.8	106.7
13	A	91.6	106.2	102.3	101.3	100.3	102.8	104.6	124.8	112.3
14	A	87.9	105.7	103.2	101.1	100.7	103.4	104.7	122.3	115.4
14 J-N	A	87.9	105.7	103.2	101.1	100.7	103.4	104.6	122.4	115.3
15 J-N	A P	86.9	105.6	103.6	101.3	105.5	103.9	106.0	120.1	116.5
14 Aug		87.2	105.7	103.5	101.0	101.3	103.5	104.4	122.6	115.2
Sep		87.0	105.7	103.4	101.2	102.4	103.6	104.9	127.0	115.3
Oct		87.0	105.7	103.4	101.1	101.6	103.7	104.9	125.0	115.4
Nov		87.1	105.8	103.3	101.1	101.2	103.7	104.3	119.9	115.7
Dec		87.1	105.6	103.2	101.2	101.1	103.6	104.8	121.1	115.9
15 Jan		86.9	105.9	103.4	101.2	101.7	103.7	105.2	124.0	116.3
Feb		86.9	106.0	103.6	101.3	101.7	103.8	105.4	118.6	116.2
Mar		86.8	106.0	103.6	101.3	102.0	103.9	106.1	117.7	116.6
Apr		86.8	106.3	103.6	101.3	102.9	103.9	106.1	117.9	116.6
May		86.9	105.6	103.5	101.3	106.3	103.8	106.1	117.2	116.4
Jun		86.8	105.9	103.5	101.2	106.7	103.7	106.5	124.1	116.5
Jul		86.9	105.2	103.6	101.3	107.4	103.9	106.3	127.4	116.5
Aug		86.8	105.1	103.7	101.3	107.3	104.1	106.1	121.5	116.6
Sep	P	86.9	104.9	103.6	101.3	109.0	104.2	106.0	118.7	116.5
Oct	P	86.8	105.1	103.5	101.3	107.8	104.2	106.0	116.9	116.7
Nov	P	86.9	105.2	103.7	101.3	107.7	104.2	106.1	117.5	116.9

25. PRICES  
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento

January 2010=100 and euro

		Construction costs index January 2010=100 (monthly series)							Average price per m2 of open market appraised housing (quarterly series)								
		Total			Building		Civil Engineering		Total	Less than 2 years	Over 2 years	Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Of which		Of which					Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
					Total	Inputs	Total	Inputs									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
09	A	99.1	100.2	98.6	99.2	98.6	99.0	98.5	1 917	1 923	1 911	1 614	1 397	2 303	1 542	1 452	2 665
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 843	1 848	1 841	1 564	1 384	2 233	1 453	1 455	2 529
11	A	104.3	102.7	105.0	103.9	104.5	105.3	106.2	1 740	1 758	1 729	1 441	1 305	2 099	1 357	1 394	2 317
12	A	104.8	104.3	104.9	104.3	104.3	106.0	106.5	1 588	1 627	1 575	1 289	1 218	1 878	1 213	1 264	2 079
13	A	104.1	104.7	103.6	103.7	103.1	104.9	105.0	1 495	1 559	1 474	1 209	1 119	1 698	1 143	1 210	2 023
14	A	103.8	105.0	103.1	103.6	102.6	104.6	104.4	1 459	1 521	1 437	1 211	1 062	1 663	1 122	1 179	2 015
14	Q1-Q3M	104.0	105.4	103.2	103.7	102.7	104.7	104.5	1 458	1 522	1 436	1 206	1 067	1 660	1 118	1 180	2 008
15	Q1-Q3M	103.1	104.2	102.5	103.0	102.2	103.5	103.3	1 470	...	...	1 219	1 052	1 673	1 134	1 176	2 066
12	Q3	104.2	102.9	104.8	103.7	104.1	105.6	106.5	1 566	1 604	1 554	1 322	1 207	1 846	1 204	1 256	2 036
	Q4	104.0	103.4	104.2	103.6	103.7	105.1	105.6	1 531	1 588	1 515	1 289	1 203	1 811	1 149	1 204	1 981
13	Q1	104.5	104.3	104.4	104.1	103.9	105.5	105.9	1 516	1 570	1 500	1 285	1 161	1 753	1 143	1 208	1 999
	Q2	104.0	104.3	103.7	103.6	103.2	105.0	105.2	1 503	1 567	1 480	1 259	1 128	1 692	1 145	1 218	2 027
	Q3	103.8	104.9	103.1	103.5	102.6	104.5	104.3	1 495	1 564	1 473	1 238	1 101	1 681	1 154	1 205	2 043
	Q4	104.0	105.1	103.3	103.7	102.8	104.7	104.6	1 467	1 537	1 445	1 209	1 086	1 666	1 128	1 210	2 022
14	Q1	104.0	105.1	103.2	103.7	102.7	104.8	104.6	1 459	1 523	1 437	1 208	1 084	1 658	1 115	1 195	2 011
	Q2	104.1	105.5	103.2	103.8	102.7	104.8	104.6	1 459	1 524	1 437	1 207	1 061	1 658	1 123	1 177	2 008
	Q3	104.0	105.6	103.1	103.8	102.7	104.7	104.4	1 456	1 519	1 434	1 206	1 058	1 663	1 116	1 167	2 006
	Q4	103.3	103.9	102.9	103.0	102.5	104.1	104.1	1 463	1 518	1 441	1 211	1 046	1 671	1 135	1 177	2 033
15	Q1	102.9	103.5	102.5	102.7	102.2	103.4	103.3	1 458	...	...	1 208	1 043	1 655	1 123	1 167	2 044
	Q2	103.5	104.6	102.9	103.4	102.6	103.9	103.6	1 477	...	...	1 213	1 051	1 681	1 140	1 180	2 078
	Q3	103.0	104.5	102.1	102.8	101.8	103.3	102.9	1 476	...	...	1 219	1 063	1 682	1 140	1 180	2 076

25. PRICES  
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura, Alimentación y Medio Ambiente

2005=100

		Prices of farmers' output							Prices of farmers' inputs										
		Vegetable produce					Animal products		Goods and regular services				Investment goods						
		Agricultural produce					Forestry products	Total	Live-stock	Live-stock products	Of which				Total	Machinery and other goods	Investment work		
		Of which			Total	Live-stock foods					Fertiliser	Energy and lubricants							
		Total	Cereals	Vegetables									Fruit						
1	2	(a)	(a)	(a)	(a)	(a)	8	9	10	11	12	13	14	15	16	17			
10	A	100.8	98.8	99.2	122.5	100.5	105.5	81.3	103.8	104.0	103.1	117.9	115.5	133.0	127.0	118.5	116.4	121.4	
11	A	101.5	94.2	94.4	154.5	76.8	96.8	84.6	112.5	114.0	107.9	132.3	133.3	161.4	151.3	120.8	117.4	125.4	
12	A	111.6	104.2	104.7	170.1	81.2	97.8	81.2	122.7	123.1	121.6	139.5	142.9	169.0	163.2	123.0	120.7	126.1	
13	A	114.6	108.0	108.7	143.6	87.1	111.7	77.6	124.6	127.3	116.7	139.5	142.8	163.7	161.5	125.6	124.6	127.0	
13	J-D	114.6	108.0	108.7	143.6	87.1	111.7	77.6	124.6	127.3	116.7	139.5	142.8	163.7	161.5	125.6	124.6	127.0	
14	J-D	106.5	95.9	96.3	133.2	77.5	103.2	75.5	122.7	122.7	122.7	134.3	131.3	155.7	159.6	127.6	127.4	127.8	
13	Dec	117.6	112.7	113.5	130.3	144.5	93.0	77.7	124.9	124.6	125.8	134.5	133.6	154.7	161.2	127.6	127.7	127.5	
14	Jan	107.3	95.2	95.8	132.6	101.7	95.3	74.2	123.0	121.7	126.9	134.6	133.8	153.7	161.1	128.1	128.3	127.8	
	Feb	108.1	95.1	95.7	130.3	88.0	96.9	74.0	123.0	121.6	127.3	135.4	133.1	155.8	161.5	128.1	128.3	127.8	
	Mar	110.0	97.1	97.8	132.6	100.1	93.2	75.5	124.6	123.5	127.7	135.8	133.5	158.3	161.1	128.0	128.2	127.8	
	Apr	112.0	98.3	99.0	134.9	89.7	92.0	74.2	127.5	128.7	124.0	135.8	133.7	157.9	160.3	127.4	127.1	127.8	
	May	111.0	97.6	98.2	133.3	84.0	109.3	74.9	127.9	130.2	121.4	135.4	133.2	156.3	159.1	127.6	127.4	127.8	
	Jun	111.7	98.9	99.5	148.9	77.8	111.5	75.0	127.7	130.0	121.1	135.1	133.0	154.6	159.2	127.7	127.6	127.8	
	Jul	96.5	80.3	80.4	140.5	46.7	100.4	76.0	126.2	128.1	120.5	134.8	131.7	153.6	161.8	127.2	126.6	127.9	
	Aug	97.6	83.0	83.1	129.3	48.9	103.4	77.0	124.6	126.4	119.4	134.4	130.4	153.9	162.7	127.2	126.6	127.9	
	Sep	107.0	99.5	99.9	128.1	73.6	113.2	76.2	121.3	121.7	120.3	133.8	129.2	154.9	161.6	127.2	126.7	127.9	
	Oct	P	107.4	103.3	103.8	128.2	98.0	110.6	76.6	115.9	114.8	119.4	132.2	127.5	155.7	157.8	127.6	127.3	127.9
	Nov	P	107.8	103.6	104.1	134.2	102.6	102.8	76.5	115.4	113.2	121.5	132.3	127.8	156.2	158.8	127.6	127.4	127.9
	Dec	P	106.7	101.0	101.6	133.7	88.0	93.9	76.1	115.4	113.0	122.4	131.8	128.9	157.4	149.8	127.6	127.3	127.9

a. In the case of prices of farmers' output, for total, vegetable produce, agricultural produce, cereals, vegetables and fruit, the averages given are weighted. The weights for each product vary from month to month over de course of the year, but are constant for the same month every year.





CHAPTER 26 INTERNATIONAL ECONOMY

26. INTERNATIONAL ECONOMY  
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM

National currency (b)

OECD	European Union								Brazil	China	United States	India	Japan	Russia
	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
2005 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	1995 bi-llions	2010 bi-llions	2009 bi-llions	2005 bi-llions	2005 tri-llions	2008 bi-llions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>09</b>	41 661	12 253	9 286	1 079	2 458	1 939	618	1 573	1 486	3 328	34 643	14 419	60 460	471 38 807
<b>10</b>	43 405	12 785	9 536	1 081	2 574	1 997	631	1 604	1 556	3 887	40 658	14 965	73 605	483 46 309
<b>11</b>	45 303	13 175	9 795	1 070	2 699	2 058	643	1 639	1 619	4 375	48 086	15 518	85 747	472 55 967
<b>12</b>	46 569	13 434	9 835	1 043	2 756	2 086	645	1 614	1 665	4 713	53 475	16 155	96 812	476 62 177
<b>13</b>	47 678	13 556	9 938	1 031	2 825	2 118	651	1 607	1 735	5 158	58 974	16 663	110 028	480 66 190
<b>14</b>	49 286	13 966	10 114	1 041	2 920	2 134	663	1 615	1 817	5 521	64 080	17 348	123 043	488 71 406
<b>12 Q1</b>	11 564	3 330	2 457	264	684	520	161	406	413	1 148	...	3 994	23 105	120 15 079
<b>Q2</b>	11 621	3 348	2 458	261	687	520	162	405	412	1 163	...	4 031	23 861	119 15 424
<b>Q3</b>	11 676	3 383	2 461	261	692	523	161	403	419	1 194	...	4 057	24 614	118 15 679
<b>Q4</b>	11 708	3 372	2 460	258	693	524	162	401	421	1 209	...	4 074	25 233	118 15 994
<b>13 Q1</b>	11 783	3 357	2 465	258	695	526	162	401	426	1 238	...	4 110	26 178	119 16 119
<b>Q2</b>	11 849	3 380	2 482	258	705	531	162	401	430	1 288	...	4 132	26 971	120 16 325
<b>Q3</b>	11 966	3 396	2 491	257	709	530	163	402	438	1 301	...	4 182	28 022	121 16 792
<b>Q4</b>	12 080	3 423	2 501	258	716	531	163	403	441	1 331	...	4 239	28 857	120 16 954
<b>14 Q1</b>	12 153	3 449	2 514	258	724	532	164	404	447	1 355	...	4 246	29 601	122 17 129
<b>Q2</b>	12 267	3 474	2 518	259	727	532	165	403	453	1 365	...	4 318	30 555	122 17 874
<b>Q3</b>	12 393	3 508	2 533	261	730	534	166	403	458	1 392	...	4 381	31 777	121 18 023
<b>Q4</b>	12 473	3 534	2 550	263	738	536	168	404	459	1 410	...	4 404	31 110	122 18 381
<b>15 Q1</b>	12 550	3 604	2 572	266	746	542	168	406	461	1 438	...	4 412	31 969	125 18 351
<b>Q2</b>	12 703	3 656	2 591	269	754	544	169	407	465	1 441	...	4 478	33 086	125 18 106
<b>Q3</b>	...	3 679	2 607	272	757	547	171	410	468	...	...	4 516	33 823	125 ...

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU-28 aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY  
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT, IFM

National currencies (b)

OECD	European Union								Brazil	China	United States	India	Japan	Russia
	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
2005 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	1995 bi-llions	2010 bi-llions	2009 bi-llions	2005 bi-llions	2005 tri-llions	2008 bi-llions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>09</b>	42 139	12 533	9 349	1 081	2 477	1 960	623	1 578	1 532	1 049	36 751	14 419	73 131	489 38 278
<b>10</b>	43 403	12 785	9 536	1 081	2 575	1 997	631	1 604	1 556	1 129	40 658	14 784	81 183	513 39 866
<b>11</b>	44 251	13 015	9 692	1 070	2 670	2 039	642	1 616	1 586	1 173	44 514	15 021	87 378	511 41 554
<b>12</b>	44 818	12 959	9 612	1 042	2 687	2 043	635	1 569	1 605	1 194	47 964	15 355	91 594	519 42 980
<b>13</b>	45 357	12 993	9 588	1 025	2 698	2 059	632	1 542	1 640	1 227	51 650	15 583	97 478	528 43 526
<b>14</b>	46 198	13 171	9 673	1 039	2 740	2 062	639	1 536	1 686	1 229	55 404	15 962	104 531	527 43 798
<b>12 Q1</b>	11 186	3 248	2 413	263	672	511	159	396	400	295	...	3 823	22 478	131 10 687
<b>Q2</b>	11 207	3 240	2 405	261	672	510	159	393	399	297	...	3 841	22 736	130 10 743
<b>Q3</b>	11 214	3 241	2 402	260	673	511	159	391	403	301	...	3 845	23 011	129 10 773
<b>Q4</b>	11 212	3 230	2 392	257	670	511	157	389	403	301	...	3 846	23 368	129 10 777
<b>13 Q1</b>	11 254	3 229	2 386	256	668	512	158	386	406	303	...	3 864	23 692	131 10 827
<b>Q2</b>	11 301	3 242	2 395	256	674	516	157	385	408	308	...	3 875	24 216	132 10 856
<b>Q3</b>	11 369	3 255	2 401	256	677	515	158	385	412	308	...	3 904	24 544	133 10 903
<b>Q4</b>	11 433	3 266	2 406	257	679	516	159	385	414	308	...	3 940	25 026	132 10 940
<b>14 Q1</b>	11 468	3 277	2 411	257	684	515	158	385	417	310	...	3 931	25 426	134 10 955
<b>Q2</b>	11 514	3 285	2 413	259	683	515	159	384	420	306	...	3 975	25 889	131 10 997
<b>Q3</b>	11 577	3 297	2 420	260	685	516	160	384	423	307	...	4 017	26 430	131 10 961
<b>Q4</b>	11 639	3 313	2 429	262	689	516	161	384	426	307	...	4 038	26 786	131 10 885
<b>15 Q1</b>	11 695	3 332	2 442	264	691	520	162	385	428	304	...	4 044	27 335	133 10 714
<b>Q2</b>	11 764	3 347	2 451	267	694	520	163	386	430	299	...	4 083	27 786	132 10 499
<b>Q3</b>	...	3 360	2 458	269	696	521	163	387	432	...	...	4 104	28 311	132 ...

(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU-28 aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY  
B) Prices and labour market

26.11 Consumer price index

OECD 2010 = 100

	OECD	European Union								Canada	United States	Japan	Korea	Switzerland	
		Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>09</b>	A	98.2	98.2	98.9	98.5	98.7	98.5	97.5	96.8	98.9	98.3	98.4	100.7	97.1	99.3
<b>10</b>	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>11</b>	A	102.9	103.2	102.1	102.1	102.3	102.8	104.2	104.5	103.0	102.9	103.2	99.7	104.0	100.2
<b>12</b>	A	105.2	105.7	104.1	104.1	104.9	105.9	107.9	107.4	103.9	104.5	105.3	99.7	106.3	99.5
<b>13</b>	A	106.9	107.2	105.7	105.0	107.5	107.2	109.0	110.2	103.8	105.5	106.8	100.0	107.7	99.3
<b>14</b>	A	108.7	107.0	106.7	105.5	108.5	107.5	109.1	111.8	103.6	107.5	108.6	102.8	109.1	99.3
<b>14 Jun</b>		109.2	107.7	106.7	105.8	108.4	107.6	109.4	112.1	104.0	108.1	109.3	103.4	109.1	99.7
<b>Jul</b>		109.1	106.7	107.0	105.5	109.2	107.5	109.2	111.6	103.7	107.9	109.3	103.4	109.3	99.3
<b>Ago</b>		109.1	106.8	107.0	105.9	109.2	107.7	108.8	112.1	103.6	107.9	109.1	103.7	109.5	99.3
<b>Sep</b>		109.2	107.0	107.0	105.5	109.1	107.3	108.8	112.2	103.8	108.0	109.2	103.9	109.4	99.4
<b>Oct</b>		109.2	107.5	106.7	105.5	109.0	107.4	108.8	112.3	103.8	108.1	108.9	103.6	109.1	99.4
<b>Nov</b>		108.9	107.4	106.7	105.4	108.4	107.2	108.6	112.0	103.7	107.7	108.3	103.2	108.9	99.4
<b>Dic</b>		108.6	106.8	106.7	105.5	108.2	107.2	108.3	112.0	103.8	106.9	107.7	103.3	108.8	98.9
<b>15 Ene</b>		108.1	105.1	105.6	104.4	107.2	106.8	108.1	111.0	102.7	106.7	107.2	103.1	109.4	98.4
<b>Feb</b>		108.5	105.3	106.5	105.1	107.8	107.2	108.0	111.3	103.5	107.7	107.6	102.9	109.4	98.2
<b>Mar</b>		109.0	106.0	107.0	105.8	108.9	107.3	108.2	111.5	103.5	108.4	108.3	103.3	109.4	98.5
<b>Abr</b>		109.3	106.9	107.0	105.9	109.6	107.5	108.6	111.8	103.5	108.4	108.5	103.7	109.5	98.3
<b>May</b>		109.7	107.4	107.1	106.1	109.9	107.6	108.6	112.0	103.9	109.0	109.1	104.0	109.8	98.6
<b>Jun</b>		109.8	107.7	107.0	106.1	109.5	107.8	108.6	112.0	103.6	109.2	109.4	103.8	109.9	98.6
<b>Jul</b>		109.8	106.7	107.2	105.6	110.4	107.7	108.5	111.8	103.6	109.3	109.4	103.7	110.1	98.0
<b>Ago</b>		109.8	106.4	107.2	106.0	110.0	107.9	108.1	112.2	103.4	109.3	109.3	103.9	110.2	97.9
<b>Sep</b>		109.7	106.0	107.0	105.5	109.8	107.5	107.7	112.0	103.8	109.1	109.1	103.9	110.1	98.0
<b>Oct</b>		109.8	106.7	107.0	105.6	109.7	107.7	107.8	112.2	103.9	109.2	109.1	103.9	110.1	98.0
<b>Nov</b>		...	...	...	...	...	107.3	...	...	...	...	...	...	109.9	98.0

26. INTERNATIONAL ECONOMY  
B) Prices and labour market

26.12 Producer price index

OECD, EUROSTAT, INE 2010 = 100

	OECD	European Union										Canada	United States	Japan	Korea	Switzerland	
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>09</b>	A	96.5	111.2	108.7	96.4	97.4	97.8	91.7	96.8	99.2	96.1	99.6	98.5	95.3	100.4	95.9	100.2
<b>10</b>	A	100.0	114.6	111.7	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>11</b>	A	106.3	121.6	118.0	106.9	103.5	104.4	110.9	104.5	107.5	107.4	101.3	106.9	107.8	101.1	109.0	98.6
<b>12</b>	A	108.2	125.0	121.3	111.0	105.1	106.3	114.9	106.5	110.8	109.7	101.4	108.1	110.1	99.4	108.6	98.1
<b>13</b>	A	108.6	125.0	121.1	111.7	104.9	105.9	113.4	106.3	109.9	110.9	99.0	108.6	110.5	99.9	105.3	98.3
<b>14</b>	A	109.3	123.1	119.3	110.2	104.6	104.8	110.9	105.7	108.2	109.4	100.7	111.3	111.4	102.7	103.1	97.5
<b>14 Jun</b>		110.0	123.5	119.7	111.5	104.8	105.3	112.6	106.1	108.3	110.0	101.1	111.8	112.4	103.6	103.8	97.7
<b>Jul</b>		110.1	123.2	119.4	111.6	104.9	105.3	112.4	106.1	108.1	109.8	101.1	111.5	112.5	103.8	103.8	97.6
<b>Aug</b>		110.1	122.9	119.1	110.6	104.8	105.1	111.9	106.0	108.4	109.6	102.0	111.8	112.5	103.8	103.5	97.4
<b>Sep</b>		109.9	123.1	119.3	111.3	104.8	105.0	111.5	105.8	108.4	109.3	101.7	111.4	112.2	103.7	103.0	97.3
<b>Oct</b>		109.1	122.5	119.0	110.3	104.7	104.4	109.9	105.5	107.9	108.4	101.6	110.7	111.0	103.1	102.0	97.4
<b>Nov</b>		108.4	122.1	118.7	109.1	104.5	103.8	108.0	105.3	107.3	107.8	101.0	110.3	109.8	103.0	101.4	96.7
<b>Dec</b>		107.0	120.7	117.5	107.9	104.0	102.8	103.5	104.6	105.8	106.4	100.4	108.6	107.8	102.4	99.6	96.5
<b>15 Jan</b>		105.5	119.1	116.2	107.4	104.1	101.8	100.4	103.8	105.7	104.6	100.6	108.3	105.4	101.0	97.6	96.3
<b>Feb</b>		105.9	119.9	116.8	107.7	104.4	102.7	102.5	104.6	105.5	105.0	101.8	110.4	105.7	100.8	97.4	95.7
<b>Mar</b>		106.4	120.2	117.1	108.1	104.8	103.2	104.1	104.9	105.5	105.5	102.5	110.6	106.1	101.1	97.7	95.8
<b>Apr</b>		106.5	120.2	117.1	108.6	105.1	103.7	105.9	105.2	105.1	105.7	102.5	109.7	105.8	101.2	97.4	94.2
<b>May</b>		107.3	120.3	117.1	109.0	105.1	103.9	106.8	105.4	105.6	106.1	103.3	110.2	107.3	101.4	97.7	93.4
<b>Jun</b>		107.5	120.3	117.1	110.0	105.0	103.8	106.6	105.3	106.3	106.0	102.5	110.9	107.7	101.5	97.8	93.4
<b>Jul</b>		107.2	119.9	116.9	110.1	105.1	103.5	105.7	104.9	105.9	105.6	101.6	111.6	107.4	101.2	96.9	93.1
<b>Aug</b>		106.5	118.8	116.0	108.2	104.6	102.4	102.9	104.2	105.2	104.5	101.6	111.3	106.6	100.7	95.9	92.5
<b>Sep</b>		105.6	118.4	115.5	107.2	104.3	102.0	101.4	103.8	105.2	104.1	101.1	110.9	104.9	100.2	95.2	92.5
<b>Oct</b>		105.3	118.2	115.2	106.4	104.1	101.7	100.3	103.6	105.3	104.0	100.3	110.3	104.7	99.8	94.3	92.9
<b>Nov</b>		...	...	...	106.3	...	...	...	...	...	...	...	...	...	...	...	...

26. INTERNATIONAL ECONOMY  
B) Prices and labour market

26.13 Index of unit labour costs. Total Economy

OECD 2010 = 100

		European Union										Canada	United States	Japan	Korea	Switzerland
		Euro area	Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden						
	OECD	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	A	100.6	100.7	101.6	101.0	99.0	101.6	100.1	97.9	98.0	102.4	100.5	100.4	105.2	100.1	...
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.2	100.6	99.0	100.6	101.0	100.9	100.7	101.1	99.7	102.6	102.0	102.0	100.7	98.4	101.6
12	A	102.7	102.5	96.1	103.7	103.3	104.0	102.1	102.8	101.2	106.4	104.6	103.8	99.0	103.4	102.8
13	A	103.6	103.7	95.7	105.9	104.1	105.5	103.0	104.1	101.7	108.2	106.4	104.8	98.0	104.7	103.4
14	A	105.0	105.0	94.9	107.9	105.7	106.3	104.4	103.3	101.6	109.5	107.4	106.9	99.5	105.6	103.4
11	Q4	101.0	101.3	98.6	101.4	101.8	102.7	101.2	101.2	99.8	104.2	102.3	101.0	99.2	100.1	102.4
12	Q1	102.1	101.8	97.4	102.4	102.4	103.0	101.8	101.8	101.2	105.1	103.2	102.9	99.1	102.9	102.6
	Q2	102.4	102.5	97.0	103.5	103.3	103.5	102.4	101.9	100.8	105.8	104.2	103.1	98.6	102.8	103.0
	Q3	102.7	102.7	96.3	103.9	103.6	104.1	102.4	102.9	101.4	106.7	105.2	103.4	99.2	104.0	103.2
	Q4	103.8	103.0	93.7	105.1	104.0	105.2	102.0	104.7	101.5	108.1	105.8	105.9	99.2	103.9	102.4
13	Q1	103.3	103.6	96.2	105.7	104.0	105.6	102.7	104.7	101.3	107.3	106.5	104.0	98.8	104.3	102.9
	Q2	103.7	103.5	95.8	105.4	103.7	106.1	102.7	104.6	102.6	108.2	106.3	105.2	98.0	104.9	103.4
	Q3	103.6	103.8	95.7	105.9	104.3	105.9	103.2	104.4	101.7	108.5	106.4	105.2	97.2	105.1	103.7
	Q4	103.7	104.0	95.2	106.4	104.5	104.5	103.6	102.6	101.3	108.8	106.4	105.0	98.2	104.5	103.5
14	Q1	104.6	104.5	94.5	107.0	105.3	106.2	103.9	103.3	102.0	108.8	107.4	106.9	97.2	105.7	103.5
	Q2	104.7	104.8	95.1	107.7	105.8	106.0	103.9	103.3	101.0	109.7	107.3	106.4	100.0	105.0	103.7
	Q3	105.0	105.2	95.0	108.3	105.8	106.6	104.7	103.0	101.3	110.2	107.5	106.6	100.5	105.1	103.5
	Q4	105.6	105.3	95.0	108.6	106.0	106.5	105.0	103.6	102.0	109.2	107.4	107.8	100.3	106.7	102.7
15	Q1	105.7	105.5	95.4	109.1	105.7	105.1	105.3	103.1	102.2	110.1	109.0	108.3	99.2	106.4	103.1
	Q2	105.8	105.6	95.3	109.8	105.9	104.8	104.9	...	102.7	111.0	109.0	108.1	99.5	106.1	103.5
	Q3	...	...	95.1	110.2	106.0	...	...	...	...	...	...	...	...	...	...

26. INTERNATIONAL ECONOMY  
B) Prices and labour market

26.14 Unit value indices of exports (a)

IMF 2010 = 100, USD

		European Union										Canada	United States	Japan	Korea	Switzerland
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	
09	A	98.8	100.2	103.4	107.2	97.8	98.5	99.0	94.6	95.5	87.5	95.4	96.2	102.6	96.1	
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
11	A	109.4	110.5	110.0	108.2	104.3	110.3	112.4	111.9	111.0	110.6	108.1	107.5	100.2	111.0	
12	A	103.7	106.1	103.7	103.8	105.6	104.1	108.7	110.1	105.2	107.7	108.4	105.3	97.9	106.8	
13	A	104.0	109.1	107.0	106.3	105.2	106.7	113.5	110.2	104.3	106.5	108.0	96.2	93.7	107.6	
14	A	102.0	109.6	105.9	107.8	114.8	104.6	115.0	109.8	102.1	104.3	107.4	91.5	88.1	110.8	
14	May	104.1	112.5	109.7	109.2	115.7	108.6	117.8	114.0	106.5	105.0	108.6	93.2	86.8	114.4	
	Jun	104.5	112.3	107.9	109.8	115.9	106.0	118.0	111.6	104.6	105.5	108.0	92.9	86.7	111.9	
	Jul	103.0	112.0	107.9	111.8	115.9	106.3	118.6	112.1	102.6	106.8	108.1	92.1	87.0	110.6	
	Aug	101.8	110.4	104.4	108.3	115.4	104.5	116.0	111.6	103.0	105.7	107.5	92.7	87.1	112.7	
	Sep	100.8	107.4	104.6	106.0	115.8	101.4	112.3	108.2	99.1	104.2	107.1	90.8	86.9	107.6	
	Oct	98.1	105.4	101.8	103.9	115.8	99.9	110.7	104.2	97.6	103.1	106.2	89.9	87.5	108.1	
	Nov	97.7	103.8	99.9	101.8	115.2	97.4	109.4	104.5	94.9	100.2	105.2	87.3	88.6	107.4	
	Dec	97.1	102.1	98.3	102.3	114.6	93.5	106.8	101.0	91.4	98.0	104.2	85.6	86.3	105.0	
15	Jan	92.1	96.3	92.3	93.1	114.7	86.4	101.1	96.6	86.8	92.6	102.4	83.9	82.6	108.0	
	Feb	91.3	95.4	91.1	92.8	115.6	87.1	99.4	96.2	85.5	89.6	102.3	82.9	83.7	107.1	
	Mar	90.0	92.1	87.7	89.9	116.0	83.2	95.8	94.1	84.3	87.0	102.3	82.2	84.5	102.3	
	Apr	89.7	92.6	85.3	90.6	116.3	82.6	95.1	94.4	83.0	86.7	101.6	82.3	82.9	101.2	
	May	90.3	96.1	91.7	92.8	115.7	86.1	99.0	95.9	86.8	88.3	102.1	82.5	83.8	103.6	
	Jun	90.1	96.4	90.3	94.5	115.9	85.1	99.5	96.8	86.5	89.5	101.8	81.6	84.8	104.5	
	Jul	...	94.2	89.4	92.6	115.7	84.8	97.8	95.6	82.5	88.1	101.4	80.8	85.2	103.5	
	Aug	...	95.0	87.8	93.4	114.3	83.0	...	94.1	83.0	85.7	99.9	80.2	85.7	104.0	
	Sep	...	...	88.6	92.7	113.6	84.1	...	94.1	84.3	82.7	99.3	79.8	85.1	102.1	
	Oct	...	...	...	...	113.4	...	...	92.5	83.6	81.4	99.1	79.5	82.1	102.9	

(a) Except France and Korea, export prices.

26. INTERNATIONAL ECONOMY  
B) Prices and labour market

26.15 Harmonised index of consumer prices (a)

EUROSTAT average 2010 = 100

		European Union																	
		Total EU	Euro area	Spain	Germany	Austria	Belgium	Denmark	Finland	France	Greece	Netherlands	Ireland	Italy	Poland	Portugal	United Kingdom	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	A	98.0	98.4	98.0	98.9	98.3	97.7	97.9	98.3	98.3	95.5	99.1	101.6	98.4	97.4	98.6	96.8	98.8	98.1
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	103.1	102.7	103.1	102.5	103.6	103.4	102.7	103.3	102.3	103.1	102.5	101.2	102.9	103.9	103.6	104.5	102.1	101.4
12	A	105.8	105.3	105.6	104.7	106.2	106.1	105.1	106.6	104.6	104.2	105.4	103.1	106.3	107.7	106.4	107.4	105.7	102.3
13	A	107.4	106.7	107.2	106.3	108.5	107.3	105.6	109.0	105.6	103.3	108.1	103.7	107.7	108.6	106.9	110.2	107.2	102.8
14	A	108.0	107.2	107.0	107.2	110.0	107.9	106.0	110.3	106.2	101.9	108.4	104.0	107.9	108.7	106.7	111.8	107.7	103.0
14	Jul	107.8	106.9	106.2	107.5	109.6	106.9	106.0	110.0	106.1	102.0	108.9	104.3	106.6	108.9	106.7	111.6	108.0	103.0
	Aug	108.0	107.0	106.3	107.5	109.6	108.4	105.8	110.2	106.6	100.9	108.8	104.6	106.5	108.5	106.6	112.1	107.9	103.0
	Sep	108.3	107.5	107.4	107.5	110.6	108.0	106.1	110.9	106.2	102.5	108.8	104.3	108.4	108.4	107.2	112.2	107.7	103.2
	Oct	108.3	107.4	107.5	107.2	110.6	108.0	106.2	110.7	106.2	101.6	108.6	104.0	108.8	108.4	107.2	112.3	107.8	103.3
	Nov	108.0	107.2	107.2	107.2	110.8	107.8	106.0	110.5	106.1	100.9	107.8	103.7	108.5	108.2	106.8	112.0	107.4	103.2
	Dec	107.9	107.1	106.5	107.3	110.8	107.8	105.7	110.4	106.1	100.3	107.6	103.3	108.5	108.0	106.8	112.0	107.4	103.5
15	Jan	106.6	105.5	104.2	105.9	109.2	105.5	105.1	109.5	104.9	99.1	106.3	102.6	105.8	107.6	105.2	111.0	107.4	102.4
	Feb	107.1	106.2	104.4	107.0	109.5	108.1	106.0	109.9	105.7	98.9	107.1	103.2	106.1	107.6	105.2	111.3	107.4	103.2
	Mar	108.1	107.4	106.5	107.5	111.1	108.4	106.5	110.3	106.5	100.8	108.5	103.9	108.4	107.8	107.3	111.5	107.7	103.3
	Apr	108.4	107.6	107.2	107.4	111.2	108.7	106.7	110.3	106.7	101.2	109.4	103.8	108.8	108.2	107.7	111.8	108.1	103.5
	May	108.6	107.9	107.7	107.5	111.4	109.1	106.7	110.2	106.9	101.0	109.7	104.4	109.0	108.3	108.3	112.0	108.5	104.0
	Jun	108.5	107.8	107.9	107.3	111.4	109.2	106.6	110.2	106.9	101.9	109.1	104.8	109.2	108.4	108.1	112.0	108.7	103.7
	Jul	108.0	107.2	106.2	107.6	110.8	107.8	106.5	109.9	106.3	100.7	109.8	104.5	107.0	108.3	107.4	111.8	108.4	103.8
	Aug	108.0	107.2	105.8	107.6	110.6	109.2	106.1	110.0	106.7	100.5	109.3	104.8	106.9	108.1	107.3	112.2	108.1	103.7
	Sep	108.1	107.4	106.2	107.3	111.2	109.0	106.4	110.1	106.3	101.7	109.1	104.3	108.6	107.7	108.1	112.0	108.0	104.2
	Oct	108.3	107.6	106.5	107.3	111.3	109.3	106.4	110.3	106.4	101.5	109.1	104.0	109.2	107.8	107.9	112.2	108.0	104.3
	Nov	108.1	107.4	106.8	107.4	111.3	109.4	106.0	110.3	106.2	100.7	108.3	103.6	108.7	107.7	107.5	112.1	107.4	104.1
	Dec	...	...	106.4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

(a) See also Table 2.8.

26. INTERNATIONAL ECONOMY  
C) Interest rates and yields

26.21 National three-month interbank interest rates

		Averages of daily data					Percentages per annum									
		European Union					Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzerland
		OCDE	Euro area	Poland	United Kingdom	Sweden	6	7	8	9	10	11	12	13	14	14
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	14
09	A	0.97	1.22	4.18	1.21	0.78	8.97	0.63	1.80	0.26	0.83	5.99	0.27	6.12	10.92	0.39
10	A	0.79	0.81	3.73	0.70	0.80	10.13	0.81	1.83	1.62	0.40	6.92	0.11	4.00	3.72	0.19
11	A	1.02	1.39	4.33	0.87	2.33	11.66	1.16	2.60	2.49	0.32	8.16	0.12	3.41	4.49	0.16
12	A	0.76	0.57	4.59	0.83	1.87	8.25	1.18	2.57	2.54	0.34	8.06	0.08	3.70	6.34	-0.06
13	A	0.53	0.22	2.75	0.51	1.05	8.39	1.10	2.52	2.24	0.28	8.12	0.06	3.29	6.39	-0.14
14	A	0.47	0.21	2.32	0.54	0.50	10.96	1.06	2.58	1.96	0.22	8.47	0.07	2.69	9.48	-0.13
14	Jul	0.46	0.21	2.51	0.56	0.35	10.78	1.09	2.60	1.85	0.23	8.39	0.07	2.72	8.91	-0.10
	Aug	0.49	0.19	2.53	0.56	0.34	10.82	1.09	2.60	1.93	0.28	8.50	0.07	2.58	9.15	-0.07
	Sep	0.44	0.10	2.23	0.56	0.33	10.84	1.10	2.60	1.98	0.25	8.44	0.06	2.50	9.25	-0.13
	Oct	0.41	0.08	1.85	0.56	0.25	11.03	1.10	2.60	1.63	0.22	8.34	0.06	2.41	9.79	-0.11
	Nov	0.41	0.08	1.87	0.56	0.12	11.53	1.09	2.53	1.65	0.20	8.20	0.06	2.27	11.46	-0.13
	Dec	0.43	0.08	1.88	0.56	0.10	11.98	1.07	2.35	1.81	0.27	8.01	0.06	2.25	16.76	-0.25
15	Jan	0.42	0.06	1.80	0.56	0.05	12.27	0.99	2.47	1.82	0.32	7.84	0.06	2.58	18.69	-1.02
	Feb	0.39	0.05	1.73	0.56	0.16	12.52	0.78	2.58	1.62	0.31	7.77	0.06	2.53	15.67	-1.42
	Mar	0.40	0.03	1.55	0.56	0.16	12.93	0.85	2.10	1.46	0.33	7.82	0.06	2.78	15.43	-1.03
	Apr	0.40	0.00	1.54	0.57	0.21	13.12	0.86	2.10	1.41	0.35	7.79	0.06	2.73	13.03	-1.09
	May	0.35	-0.01	1.50	0.57	0.30	13.53	0.89	1.92	1.29	0.23	7.87	0.06	2.74	12.01	-1.05
	Jun	0.37	-0.01	1.44	0.57	0.32	13.88	0.89	1.83	1.24	0.30	7.89	0.06	2.78	11.37	-1.00
	Jul	0.39	-0.02	1.44	0.58	0.35	14.05	0.71	1.60	1.35	0.34	7.88	0.06	2.94	10.68	-0.96
	Aug	0.42	-0.03	1.51	0.59	0.38	14.22	0.54	1.55	1.48	0.41	7.85	0.06	3.14	11.14	-0.86
	Sep	0.42	-0.04	1.51	0.59	0.40	14.45	0.57	1.35	1.16	0.45	7.75	0.06	3.07	10.59	-0.88
	Oct	0.42	-0.05	1.53	0.58	0.40	14.41	0.64	1.30	0.71	0.48	7.51	0.06	3.01	9.77	-0.85
	Nov	0.51	-0.09	1.58	0.57	0.46	14.34	0.79	1.10	0.85	0.68	7.49	0.06	3.15	9.65	-0.90
	Dec	-0.00	-	-	0.58	-	-	-	-	-	-	-	-	-	-	-

26. INTERNATIONAL ECONOMY  
C) Interest rates and yields

26.22 National three-year government bond yields

		Average of daily data					Percentages per annum									
		European Union				Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzerland	
OCDE		Euro area	Poland	United Kingdom	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	A	1.65	2.09	...	1.94	2.00	11.47	1.74	2.02	2.12	1.45	5.99	0.50	6.75	11.86	0.93
10	A	1.54	2.16	4.88	1.43	1.90	12.14	1.87	2.48	2.24	1.10	6.92	0.23	5.83	6.37	0.60
11	A	1.91	4.89	5.03	1.19	2.10	12.28	1.60	3.40	2.80	0.75	8.16	0.26	6.44	6.70	0.46
12	A	1.00	2.85	4.36	0.39	1.06	9.07	1.20	2.89	2.42	0.38	8.06	0.14	5.22	7.19	-0.06
13	A	0.90	1.23	3.51	0.58	1.31	10.36	1.25	3.52	2.56	0.54	8.12	0.13	3.65	6.44	0.04
14	A	0.88	0.56	2.63	1.05	0.70	12.13	1.18	3.80	2.33	0.89	8.47	0.09	3.64	9.27	-0.00
14	Jun	0.89	0.55	2.69	1.20	0.78	11.59	1.18	3.73	2.73	0.90	8.37	0.10	3.55	8.30	-0.00
	Jul	0.90	0.43	2.55	1.25	0.57	11.42	1.15	3.88	2.46	0.96	8.39	0.09	3.80	8.70	0.01
	Aug	0.86	0.36	2.48	1.16	0.48	11.61	1.11	3.94	2.35	0.92	8.50	0.10	3.72	9.53	0.04
	Sep	0.89	0.30	2.16	1.29	0.40	11.80	1.29	3.94	2.12	1.04	8.44	0.09	3.71	9.55	0.00
	Oct	0.80	0.36	1.92	1.05	0.24	12.12	1.15	3.66	1.86	0.87	8.34	0.06	3.49	9.86	-0.00
	Nov	0.81	0.37	1.88	0.94	0.14	12.56	1.14	3.33	1.66	0.96	8.20	0.04	3.19	10.49	-0.11
	Dec	0.85	0.31	1.96	0.79	0.17	12.64	1.08	3.42	2.11	1.04	8.01	0.00	3.61	14.38	-0.16
15	Jan	0.76	0.21	1.70	0.61	0.15	12.37	0.81	3.27	1.96	0.91	7.84	0.00	3.82	15.99	-0.60
	Feb	0.77	0.13	1.74	0.67	-0.04	12.77	0.44	3.15	1.89	0.98	7.77	0.05	3.79	13.74	-0.78
	Mar	0.70	0.05	1.80	0.91	-0.03	13.28	0.53	3.26	1.67	1.01	7.82	0.04	3.81	13.33	-0.73
	Apr	0.60	0.02	1.78	0.84	-0.16	13.02	0.57	3.29	1.47	0.86	7.79	0.02	3.36	11.66	-0.81
	May	0.69	0.07	1.99	0.98	-0.01	13.10	0.71	3.00	1.53	0.97	7.87	0.01	3.12	10.80	-0.74
	Jun	0.77	0.17	2.25	1.00	0.10	13.30	0.62	2.84	1.75	1.06	7.89	0.02	4.02	11.16	-0.83
	Jul	0.75	0.10	2.13	1.04	-0.10	13.07	0.43	2.88	1.72	1.04	7.88	0.03	4.59	10.94	-0.84
	Aug	0.71	0.05	2.03	0.95	-0.21	13.70	0.42	2.89	1.63	1.02	7.85	0.02	4.46	11.39	-0.79
	Sep	0.70	0.06	2.05	0.84	-0.20	15.40	0.52	2.93	1.49	1.02	7.75	0.03	4.16	11.57	-0.75
	Oct	0.63	-0.01	1.87	0.76	-0.20	15.82	0.56	2.82	1.41	0.92	7.51	0.02	3.69	10.52	-0.86
	Nov	0.73	-0.08	1.74	0.85	-0.15	15.67	0.68	2.83	1.47	1.20	7.49	0.01	3.59	10.23	-1.08

26. INTERNATIONAL ECONOMY  
C) Interest rates and yields

26.23 National three-year government bond yields

		Average of daily data										Percentages per annum	
		Euro area countries											
		Spain	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12
09	M	2.23	1.75	1.98	2.00	...	2.26	1.87	3.24	2.00	2.86	2.31	2.31
10	M	2.64	1.12	1.60	1.58	2.11	1.21	1.22	9.64	1.19	3.77	2.30	3.59
11	M	3.97	1.31	1.90	2.88	2.54	1.52	1.70	39.03	1.49	10.52	4.20	12.68
12	M	3.98	0.19	0.70	1.11	0.73	0.41	0.65	...	0.41	4.56	3.61	10.08
13	M	2.53	0.25	0.42	0.52	0.81	0.29	0.48	...	0.38	1.87	2.21	4.60
14	M	0.92	0.10	0.18	0.23	0.47	0.19	0.22	5.38	0.19	0.68	1.00	1.52
14	Jun	0.85	0.11	0.24	0.22	0.39	0.19	0.17	...	0.19	0.56	0.97	1.22
	Jul	0.67	0.07	0.18	0.15	0.48	0.14	0.15	3.45	0.12	0.43	0.80	1.20
	Aug	0.58	0.02	0.13	0.10	0.40	0.11	0.14	3.60	0.07	0.36	0.71	1.33
	Sep	0.52	-0.02	0.06	0.03	0.26	0.06	0.06	3.49	0.01	0.22	0.63	1.13
	Oct	0.61	-0.04	0.03	0.04	0.29	0.04	0.06	5.37	0.03	0.30	0.77	1.15
	Nov	0.67	-0.02	0.03	0.03	0.31	0.02	0.04	6.93	0.04	0.36	0.74	1.18
	Dec	0.66	-0.03	0.01	0.02	0.29	0.01	0.02	9.44	0.03	0.30	0.74	1.04
15	Jan	0.53	-0.12	-0.04	-0.03	0.25	-0.06	-0.03	12.79	-0.04	0.32	0.59	0.90
	Feb	0.44	-0.19	-0.10	-0.06	0.22	-0.11	-0.08	17.83	-0.09	0.21	0.44	0.71
	Mar	0.25	-0.20	-0.12	-0.10	0.15	-0.10	-0.11	...	-0.12	0.06	0.30	0.51
	Apr	0.21	-0.23	-0.14	-0.14	0.13	-0.14	-0.13	...	-0.16	-0.01	0.29	0.40
	May	0.29	-0.15	0.01	-0.08	0.23	-0.03	-0.07	-	-0.08	0.13	0.33	0.39
	Jun	0.54	-0.12	0.03	-0.04	0.31	-0.00	-0.05	...	-0.05	0.25	0.52	0.59
	Jul	0.48	-0.17	-0.06	-0.12	0.20	-0.06	-0.08	...	-0.12	0.16	0.44	0.76
	Aug	0.39	-0.20	-0.10	-0.14	0.11	-0.10	-0.12	...	-0.14	0.04	0.28	0.59
	Sep	0.41	-0.17	-0.11	-0.14	0.09	-0.10	-0.11	...	-0.13	0.02	0.31	0.58
	Oct	0.27	-0.23	-0.17	-0.19	0.04	-0.17	-0.15	...	-0.18	-0.02	0.22	0.49
	Nov	0.25	-0.31	-0.25	-0.27	0.01	-0.25	-0.21	...	-0.26	-0.09	0.15	0.47

26. INTERNATIONAL ECONOMY  
C) Interest rates and yields

26.24 Long-term government bond yields (a)

		European Central Bank and Reuters										Percentages per annum				
		European Union					Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzerland
OCDE		Euro area	Poland	United Kingdom	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	A	3.26	4.03	...	3.36	3.25	12.57	3.26	3.34	2.50	3.26	6.85	1.35	6.16	11.51	2.16
10	A	3.15	3.79	5.78	3.36	2.89	12.13	3.27	3.47	2.49	3.23	7.85	1.18	5.41	7.45	1.67
11	A	3.16	4.31	5.98	2.87	2.61	12.11	2.81	3.89	2.58	2.80	8.33	1.13	6.43	8.19	1.47
12	A	2.35	3.05	5.02	1.74	1.59	10.23	1.89	3.47	2.43	1.80	8.28	0.86	5.54	7.87	0.61
13	A	2.44	3.01	4.03	2.03	2.12	10.86	2.28	3.83	3.05	2.35	8.14	0.72	5.26	7.18	0.88
14	A	2.26	2.28	3.51	2.14	1.72	12.35	2.25	4.18	3.09	2.55	8.59	0.55	5.67	9.38	0.68
14	Jun	2.31	2.28	3.54	2.35	1.80	12.10	2.31	4.07	3.18	2.60	8.64	0.59	5.39	8.48	0.72
	Jul	2.23	2.16	3.35	2.31	1.60	11.92	2.21	4.21	2.91	2.55	8.71	0.54	5.53	8.85	0.58
	Aug	2.11	1.99	3.25	2.12	1.53	11.80	2.08	4.27	2.90	2.43	8.69	0.51	5.51	9.47	0.46
	Sep	2.13	1.85	3.07	2.08	1.51	11.56	2.19	4.18	2.96	2.54	8.50	0.54	5.55	9.56	0.49
	Oct	1.97	1.69	2.74	1.82	1.30	11.90	2.02	3.89	2.73	2.30	8.38	0.49	5.47	9.79	0.45
	Nov	1.94	1.62	2.56	1.72	1.14	12.51	2.03	3.62	2.62	2.34	8.18	0.47	5.37	10.24	0.40
	Dec	1.80	1.45	2.57	1.52	1.01	12.39	1.86	3.70	2.59	2.21	7.93	0.39	5.61	12.87	0.30
15	Jan	1.56	1.27	2.25	1.21	0.78	12.10	1.56	3.56	2.29	1.90	7.77	0.27	5.35	14.39	0.06
	Feb	1.56	1.21	2.21	1.59	0.62	12.67	1.39	3.42	2.19	1.97	7.71	0.38	5.30	12.84	0.01
	Mar	1.56	0.96	2.34	1.59	0.58	13.09	1.42	3.51	2.23	2.04	7.76	0.38	5.54	12.91	-0.04
	Apr	1.49	0.85	2.38	1.65	0.34	12.66	1.41	3.57	2.14	1.93	7.79	0.33	5.33	11.17	-0.11
	May	1.80	1.34	2.85	1.94	0.75	12.57	1.77	3.46	2.43	2.21	7.90	0.41	5.43	10.62	0.06
	Jun	1.97	1.67	3.22	2.06	0.99	12.58	1.79	3.63	2.44	2.36	7.85	0.47	5.78	10.99	0.12
	Jul	1.88	1.53	3.03	2.03	0.81	12.73	1.60	3.53	2.43	2.34	7.82	0.44	5.88	10.91	0.04
	Aug	1.77	1.39	2.90	1.86	0.66	13.71	1.39	3.51	2.26	2.17	7.79	0.39	5.78	11.38	-0.15
	Sep	1.77	1.48	2.94	1.85	0.71	15.51	1.49	3.35	2.14	2.18	7.73	0.36	5.73	11.51	-0.08
	Oct	1.65	1.20	2.68	1.81	0.66	15.68	1.47	3.12	2.00	2.07	7.57	0.32	5.45	10.40	-0.23
	Nov	1.76	1.16	2.74	1.94	0.80	15.52	1.64	3.15	2.14	2.27	7.69	0.31	5.62	9.82	-0.31

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26. INTERNATIONAL ECONOMY  
C) Interest rates and yields

26.25 Long-term government bond yields (a)

		European Central Bank and Reuters										Percentages per annum		
		Euro area countries												
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Holand	Ireland	Italy	Luxemburgo	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12	13
09	A	3.98	3.22	3.94	3.90	...	3.74	3.65	5.17	3.69	5.23	4.31	4.23	4.21
10	A	4.25	2.74	3.23	3.46	3.90	3.01	3.12	9.09	2.99	5.74	4.04	3.17	5.40
11	A	5.44	2.61	3.32	4.23	4.23	3.01	3.32	15.75	2.99	9.60	5.42	2.92	10.24
12	A	5.85	1.50	2.37	3.00	...	1.89	2.54	22.50	1.93	6.17	5.49	1.82	10.55
13	A	4.56	1.57	2.01	2.41	2.60	1.86	2.20	10.05	1.96	3.79	4.32	1.85	6.29
14	A	2.72	1.16	1.49	1.71	1.75	1.45	1.67	6.93	1.45	2.37	2.89	1.34	3.75
14	Jun	2.72	1.26	1.65	1.83	2.12	1.57	1.71	5.93	1.60	2.44	2.92	1.44	3.50
	Jul	2.67	1.11	1.47	1.61	2.00	1.36	1.56	6.10	1.41	2.28	2.79	1.26	3.69
	Aug	2.41	0.95	1.28	1.40	1.88	1.18	1.41	6.09	1.20	2.02	2.63	1.08	3.47
	Sep	2.19	0.92	1.22	1.30	1.63	1.13	1.35	5.89	1.15	1.75	2.40	0.98	3.18
	Oct	2.12	0.79	1.10	1.18	1.44	1.01	1.26	7.26	1.03	1.74	2.42	0.87	3.21
	Nov	2.07	0.72	0.98	1.07	1.45	0.90	1.14	8.10	0.93	1.58	2.29	0.75	3.13
	Dec	1.78	0.59	0.81	0.91	1.27	0.89	0.92	8.42	0.78	1.31	1.99	0.65	2.81
15	Jan	1.54	0.39	0.54	0.73	0.97	0.62	0.67	9.48	0.52	1.22	1.70	0.47	2.49
	Feb	1.52	0.30	0.44	0.63	0.72	0.48	0.60	9.72	0.42	1.12	1.56	0.40	2.32
	Mar	1.23	0.23	0.37	0.49	0.61	0.39	0.51	10.52	0.33	0.80	1.29	0.16	1.74
	Apr	1.31	0.12	0.29	0.42	0.46	0.27	0.44	12.00	0.31	0.73	1.36	0.06	1.87
	May	1.78	0.56	0.73	0.86	0.87	0.72	0.89	10.95	0.75	1.25	1.81	0.42	2.41
	Jun	2.22	0.79	1.06	1.21	1.34	1.01	1.20	11.43	1.05	1.65	2.20	0.65	2.93
	Jul	2.10	0.71	1.08	1.15	1.26	0.95	1.11	...	0.99	1.47	2.04	0.56	2.74
	Aug	1.96	0.61	0.96	1.00	0.99	0.82	1.01	10.26	0.85	1.29	1.84	0.45	2.52
	Sep	2.02	0.65	0.97	1.01	0.98	0.90	1.00	8.54	0.87	1.31	1.92	0.43	2.59
	Oct	1.73	0.52	0.83	0.85	0.83	0.81	0.87	7.81	0.73	1.14	1.70	0.31	2.41
	Nov	1.72	0.52	0.82	0.84	0.81	0.81	0.88	7.41	0.72	1.10	1.57	0.25	2.57

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

(b) See also column 11 in Table 2.10.





APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

## SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

**SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 30 NOVEMBER 2015**

CONCEPTS	EUROS
<b>ASSETS</b>	
Gold and gold receivables.	9.087.556.180,56
Claims on non-euro area residents denominated in foreign currency.	41.654.823.328,53
Claims on euro area residents denominated in foreign currency.	3.402.977.521,00
Claims on non-euro area residents denominated in euro.	306.256.415,46
Lending to euro area credit institutions related to monetary policy.	134.993.562.529,00
Other claims on euro area credit institutions denominated in euro.	1.813.610,69
Securities of euro area residents denominated in euro.	155.218.773.186,63
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	89.856.628.491,63
Items in course of settlement.	1.857.122,23
Other assets.	3.243.421.180,40
<b>TOTAL ASSETS</b>	<b>437.767.669.566,13</b>
<b>LIABILITIES</b>	
Banknotes in circulation.	122.332.553.900,00
Liabilities to euro area credit institutions related to monetary policy.	19.175.720.149,30
Other liabilities on euro area credit institutions denominated in euro.	210.070.783,71
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	16.558.855.473,59
Liabilities to non-euro area residents denominated in euro.	58.871.222,25
Liabilities to euro area residents denominated foreign currency.	1.186.284,14
Liabilities to non-euro area residents denominated in foreign currency.	956.019,88
Counterpart of special drawing rights allocated by the IMF.	3.667.527.346,68
Intra-Eurosystem liabilities.	241.015.205.430,21
Items in course of settlement.	147.716.334,49
Other liabilities.	3.570.826.047,23
Provisions.	10.163.934.515,80
Revaluation accounts.	18.964.438.423,89
Capital and reserves.	1.899.807.634,96
<b>TOTAL LIABILITIES</b>	<b>437.767.669.566,13</b>



## APPENDIX 2 SECTORISATION SCHEMES

## Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
<b>A. DOMESTIC</b>		
<b>A.1. Monetary Financial Institutions</b>	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122)	<ul style="list-style-type: none"> <li>1. <i>Credit institutions</i> <ul style="list-style-type: none"> <li>1. Private banks</li> <li>2. Savings banks</li> <li>3. Credit co-operative banks</li> <li>4. Instituto de Crédito Oficial (ICO)</li> </ul> </li> <li>2. <i>Credit financial intermediaries</i></li> <li>3. <i>Electronic money institutions</i></li> <li>4. <i>Money market funds</i></li> </ul>
<b>A.2. General government (S.13)</b>	1. CENTRAL GOVERNMENT (S.1311)	<ul style="list-style-type: none"> <li>1. <i>State (central government except government agencies)</i></li> <li>2. <i>Central government agencies</i></li> </ul>
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (1) (S.1312)	
	3. LOCAL GOVERNMENTS (1) (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	<ul style="list-style-type: none"> <li>1. <i>Social Security System</i></li> <li>2. <i>Other social security funds</i></li> </ul>
<b>A.3. Other resident sectors</b>	1. NON-MONETARY FINANCIAL INSTITUTIONS (S.123+S.124)	<ul style="list-style-type: none"> <li>1. <i>Other financial intermediaries (S.123)</i> <ul style="list-style-type: none"> <li>1. Portfolio investment institutions (except Money market funds, see A.1.2.2) <ul style="list-style-type: none"> <li>a) Open end investment companies</li> <li>b) Mutual funds, except Money market funds</li> </ul> </li> <li>2. Real estate investment institutions <ul style="list-style-type: none"> <li>a) Real estate investment companies</li> <li>b) Real estate mutual funds</li> </ul> </li> <li>3. Securities-dealer companies</li> <li>4. Asset securitization vehicles</li> <li>5. Venture capital funds and companies</li> <li>6. Financial holding companies</li> <li>7. Issuers of preference shares and other negotiable securities</li> </ul> </li> <li>2. <i>Financial auxiliaries (S.124)</i> <ul style="list-style-type: none"> <li>1. Deposit guarantee funds of deposits institutions</li> <li>2. Portfolio management companies and the management companies of other financial and insurance institutions</li> <li>3. Official market governing bodies</li> <li>4. Securities agencies</li> <li>5. Rating agencies</li> <li>6. Appraisal companies</li> <li>7. Mortgage market regulations funds</li> <li>8. Guarantee companies</li> <li>9. Comisión liquidadora de entidades aseguradoras (until its inclusion in Consorcio de Compensación de Seguros)</li> </ul> </li> </ul>

1. Including autonomous administrative agencies (except social security units), universities and corporations considered to be part of general government. 2. Except insurance corporations and pension funds.

**Sectorisation scheme 1 (continued)**

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
<b>A.3. Other resident sectors (continued)</b>		10. Currency-exchange bureaux 11. Securities cleaning and settlement companies 12. Holdings companies that themselves carry out activities of financial auxiliaries
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	1. <i>Life and risk insurance corporations</i> 2. <i>Non-profit insurance institutions</i> 3. <i>Consortio de Compensación de Seguros</i> 4. <i>Pension funds</i>
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
<b>A. RESIDENTS IN OTHER EURO AREA COUNTRIES</b>		
<b>B.1. Monetary Financial Institutions (S.12)</b>	1. EUROSISTEM (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
<b>B.2. General government (S.13)</b>	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT	1. <i>State government (S.1312)</i> 2. <i>Local government (S.1313)</i> 3. <i>Social security funds (S.1314)</i>
<b>B.3. Other resident sectors</b>	1. NON-MONETARY FINANCIAL CORPORATIONS (S123+S124)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
<b>B. REST OF THE WORLD</b>		
<b>C.1. Banks</b>		
<b>C.2. Non-banks</b>	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum ítem		
I. Domestic financial institutions (A.1+A.3.1+A.3.2)		
II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

**GENERAL NOTE:** Codes after institutional groupings (S.12, S.13...) refer to the European System of Accounts 1995 (ESA 95), approved by Council Regulation (EC) No 2223/96 of 25 June 1996. 3. Public and private. 4. NPIs serving households. 5. The eurosystem consists of the ECB and the national central Banks of the euro area.

## Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4)		
<b>A. RESIDENT SECTORS</b>		
<b>A.1. Credit system</b>	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	<i>A.1.2.1. Private banks A.1.2.2. Savings banks A.1.2.3. Credit Co-operatives</i>
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL (ICO)	
<b>A.2. General Government</b>	A.2.1. CENTRAL GOVERNMENT	<i>A.2.1.1. State A.2.1.2. Administrative and Similar Agencies</i>
	A.2.2. TERRITORIAL GOVERNMENTS	<i>A.2.2.1. Regional (Autonomous) Governments and their agencies A.2.2.2. Local Governments and their agencies</i>
	A.2.3. SOCIAL SECURITY FUNDS	
<b>A.3. Other Resident Sectors</b>	A.3.1. OTHER FINANCIAL INTERMEDIARIES INCLUDING INSURANCE CO. AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES	
	A.3.3. NON-FINANCIAL PUBLIC <sup>1</sup> AND PRIVATE ENTERPRISES	
	A.3.4. INDIVIDUALS (HOUSEHOLDS)	
	A.3.5. NON-PROFIT PRIVATE INSTITUTIONS	
<b>B. FOREIGN SECTOR</b>		

1. Including commercial and similar autonomous agencies.



### Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY)		
<b>S.1. NATIONAL ECONOMY</b>		
<b>S.11. Non-financial Corporations</b>		
<b>S.12. Financial Corporations</b>	S.121/S.123. MONETARY FINANCIAL INSTITUTIONS	S.121. <i>Banco de España</i> S.122/123. <i>Other Monetary Financial Institutions</i>
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	S.124. <i>Non-monetary investment funds</i> S.125/127. <i>Other non-monetary financial institutions, of which:</i> S.125. <i>Other financial intermediaries</i> S.126. <i>Financial auxiliaries</i> S.127. <i>Captive financial institutions and money lenders</i> S.128. <i>Insurance corporations</i> S.129. <i>Pension funds</i>
<b>S.13. General Government</b>	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
<b>S.14/S.15. Households and Non-profit institutions serving households</b>	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
<b>S.2. REST OF THE WORLD</b>		



## APPENDIX 3 METHODOLOGICAL NOTES

## NOTES TO THE TABLES OF CHAPTER 10

### INSURANCE CORPORATIONS AND PENSION FUNDS

#### Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.

The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

#### The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).
- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.
- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.
- **Pension funds** are funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

#### Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consortio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.
- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

### The information contained in the tables of the chapter

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

### Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

## METHODOLOGICAL NOTE

### GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

#### Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Boletín Estadístico*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

#### Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

#### 1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (<http://www.bde.es/webbde/en/estadis/ccff/ccff.html>). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (<http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/07/next05e.pdf>) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

#### 2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
  - short-term
  - medium and long-term
- Loans
  - a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
    - short-term (12 months or less)
    - medium and long-term (more than 12 months)
  - b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
  - c) Imputed loans by public-private partnerships and other infrastructure financing methods.<sup>1</sup>

<sup>1</sup> According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e>).

d) Non-recourse factoring operations.<sup>2</sup>

The concept of “Debt compiled according to the EDP” principally differs from the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

**Scheme 1**  
**General government: different concepts of indebtedness**  
**Percentage structure at 31.12.2014**

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Debt securities	Securities held by general government units	3.2%	
	Other securities (short, medium and long-term)	63.0%	63.0%
Long-term loans held by general government units		14.2%	
Other long-term loans		12.6%	12.5%
Short-term loans held by general government units		0.7%	0.7%
Trade credits and other liabilities		2.4%	
Trade credits and other liabilities held by general government units		3.6%	
<b>Total</b>		<b>100%</b>	<b>76.5%</b>

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

**Methodology. Debt according to the EDP**

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

<sup>2</sup> According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd>).

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.<sup>3</sup>

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

### *1. Institutional scope of general government*

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- **Central government** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- **Regional (autonomous) government** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- **Local government** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- **Social security funds** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts compiled by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

### *2 Concept of government debt*

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of "general government", with the exception of those liabilities the corresponding financial assets of which are held by the sector of "general government". Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

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<sup>3</sup> It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.



Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

**Scheme 2**  
**Instruments and sources**

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: <ul style="list-style-type: none"> <li>-General Secretariat of the Treasury and Financial Policy</li> <li>-Official gazettes of the State and of the regional (autonomous) governments</li> <li>-National Securities Market Commission.</li> <li>-IBERCLEAR and stock exchanges</li> </ul> For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register.
Loans granted by non-residents		Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy.

### 3. Valuation Rules

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

## Dissemination of information on government debt.

The Banco de España, in Chapters 11 to 14 of the *Boletín Estadístico* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Boletín Estadístico* which contain quarterly information on government debt are as follows:

### Chapter 11. General government

#### *General government*

- 11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
- 11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
- 11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
- 11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
- 11.12. Debt according to the excessive deficit procedure (EDP) by instrument
- 11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

#### *Public enterprises*

- 11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

### Chapter 12. Central government and social security funds

#### *Central government*

- 12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
- 12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

#### *Public enterprises controlled by central government*

- 12.10. Debt of public enterprises not included in the general government sector

#### *Social security funds*

- 12.16. Debt according to the excessive deficit procedure (EDP) by instrument

### Chapter 13. Regional (autonomous) governments

#### *Regional (autonomous) governments*

- 13.6. Debt according to the excessive deficit procedure (EDP). General summary
- 13.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
- 13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
- 13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

#### *Public enterprises controlled by regional (autonomous) governments*

- 13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
- 13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

### Chapter 14. Local governments

- 14.6. Debt according to the excessive deficit procedure (EDP). General summary
- 14.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

### Chapter 6. General government

- 6.2. General government. Debt according to the excessive deficit procedure (EDP)
- 6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

### Chapter 8. Financial variables

- 8.8. Gross financing of Spain's general government